

## Press release

Frankfurt am Main  
10 June 2015  
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## Reopening of Federal Treasury notes - Auction result -

The result of the auction of 10 June 2015 for the

**0.00 % Federal Treasury notes of 2015 second issue (2017)**  
due on 16 June 2017  
annual coupon date 16 June  
interest has begun to accrue on 8 May 2015  
ISIN DE0001104602

was as follows:

<b>Bids</b>		<b>€ 7,647.00 mn</b>
Competitive bids	€ 5,150.00 mn	
Non-competitive bids	€ 2,497.00 mn	
<b>Allotment</b>		<b>€ 4,049.80 mn</b>
- Lowest accepted price	100.310 %	
- Weighted average price	100.318 %	
- Average yield	-0.16 %	
- Allotment		
- for bids at the lowest accepted price	55 %	
- for non-competitive bids	90 %	
Cover ratio	1.9	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 950.20 mn</b>
<b>Increase</b>		<b>€ 5,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 5,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 10,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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