

Press release

Frankfurt am Main
7 July 2015
Page 1 of 1

Reopening of the 0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2015 (2026) - Auction result -

The result of the auction of 7 July 2015 for the

0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2015 (2026)
 due on 15 April 2026, annual coupon date 15 April
 interest has begun to accrue on 12 March 2015
 first interest payment on 15 April 2016 for 400 days
 ISIN DE0001030567
 Indexbasis 116.34290
 Indexation Coefficient 1.01052 (on the value date 9 July 2015)

was as follows:

Bids		€	955.00 mn
Competitive bids	€	580.00 mn	
Non-competitive bids	€	375.00 mn	
Allotment		€	810.00 mn
- Lowest accepted price			107.10 %
- Weighted average price			107.20 %
- Average yield (real)			-0.55 %
- Allotment			
- for bids at the lowest accepted price			100 %
- for non-competitive bids			100 %
Cover ratio			1.2
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€	190.00 mn
Increase		€	1,000.00 mn
Previous issue volume		€	4,000.00 mn
Total issue volume		€	5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.