

Press release

Frankfurt am Main
8 September 2015
Page 1 of 1

Announcement of auction Reopening of 30-year Federal bonds

As already announced in the issuance calendar for the third quarter of 2015, the Federal Government will reopen once again the

2.50 % bonds of the Federal Republic of Germany of 2014 (2046)
issued on 26 February 2014 - ISIN DE0001102341

on 16 September 2015, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to €11 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 15 September 2015

Bidding period: Wednesday, 16 September 2015,
from 8.00 a. m. until 11.30 a. m. Frankfurt time

Inclusion in stock
exchange trading: Wednesday, 16 September 2015

Value date: Friday, 18 September 2015

Terms of the issue to be reopened:

Maturity: 15 August 2046

Interest date: 15 August annually,
next interest payment on 15 August 2016