

## Press release

Frankfurt am Main  
6 October 2015  
Page 1 of 1

# Reopening of the 0.10 % inflation-linked bond of the Federal Republic of Germany of 2015 (2046) - Auction result -

The result of the auction of 6 October 2015 for the

### 0.10 % inflation-linked bond of the Federal Republic of Germany of 2015 (2046)

due on 15 April 2046, annual coupon date 15 April  
interest has begun to accrue on 15 April 2015  
first interest payment on 15 April 2016 for 366 days  
ISIN DE0001030575  
Indexbasis 115.47533  
Indexation Coefficient 1.01288 (on the value date 8 October 2015)

was as follows:

<b>Bids</b>		€	<b>690.00 mn</b>
Competitive bids	€	396.00 mn	
Non-competitive bids	€	294.00 mn	
<b>Allotment</b>		€	<b>369.00 mn</b>
- Lowest accepted price			105.61 %
- Weighted average price			105.74 %
- Average yield (real)			-0.09 %
- Allotment			
- for bids at the lowest accepted price			100 %
- for non-competitive bids			100 %
Cover ratio			1.9
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		€	<b>131.00 mn</b>
<b>Increase</b>		€	<b>500.00 mn</b>
<b>Previous issue volume</b>		€	<b>2,500.00 mn</b>
<b>Total issue volume</b>		€	<b>3,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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