

Press release

Frankfurt am Main
13 October 2015
Page 1 of 1

Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the fourth quarter of 2015, the Federal Government will reopen once again the

0.00 % Federal Treasury notes of 2015 third issue (2017) issued on 19 August 2015 - ISIN DE0001104610

by auction on 21 October 2015. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to €9 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 20 October 2015
Bidding period:	Wednesday, 21 October 2015, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 21 October 2015
Value date:	Friday, 23 October 2015

Characteristics of the Federal Treasury notes:

Maturity:	15 September 2017
Interest has begun to accrue on:	21 August 2015
Interest date:	15 September ann.