

## Press release

Frankfurt am Main  
10 February 2016  
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## Federal Treasury notes

### - Auction result -

The result of the auction of 10 February 2016 for the

**0.00 % Federal Treasury notes of 2016 (2018)**  
due on 16 March 2018  
annual coupon date 16 March  
interest begins to accrue on 12 February 2016  
ISIN DE0001104636

was as follows:

<b>Bids</b>		<b>€ 8,627.00 mn</b>
Competitive bids	€ 6,130.00 mn	
Non-competitive bids	€ 2,497.00 mn	
<b>Allotment</b>		<b>€ 3,983.80 mn</b>
- Lowest accepted price	101.060 %	
- Weighted average price	101.062 %	
- Average yield	-0.50 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	40 %	
- Cover ratio	2.2	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 1,016.20 mn</b>
<b>Issue volume</b>		<b>€ 5,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market.

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