

Press release

Frankfurt am Main
16 February 2016
Page 1 of 1

Announcement of auction Reopening 30-year Federal bond

As already announced in the issuance calendar for the first quarter of 2016, the Federal Government will reopen once again the

2.50 % bond of the Federal Republic of Germany of 2012 (2044) issued on 25 April 2012 - ISIN DE0001135481

on 24 February 2016, using an auction procedure. An increase of € 1 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 16 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 23 February 2016
Bidding period:	Wednesday, 24 February 2016, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 24 February 2016
Value date:	Friday, 26 February 2016

Terms of the issue to be reopened:

Maturity:	4 July 2044
Interest date:	4 July annually, next interest payment on 4 July 2016