

## Press release

Frankfurt am Main  
10 May 2016  
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# Reopening of the 0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030) - Auction result -

The result of the auction of 10 May 2016 for the

**0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030)**  
 due on 15 April 2030, annual coupon date 15 April  
 interest has begun to accrue on 10 April 2014  
 next interest payment on 15 April 2017  
 ISIN DE0001030559  
 Indexbasis 99.15592  
 Indexation Coefficient 1.00115 (on the value date 12 May 2016)

was as follows:

<b>Bids</b>		€	<b>846.00 mn</b>
Competitive bids	€	473.00 mn	
Non-competitive bids	€	373.00 mn	
<b>Allotment</b>		€	<b>716.00 mn</b>
- Lowest accepted price			118.25 %
- Weighted average price			118.39 %
- Average yield (real)			-0.75 %
- Allotment			
- for bids at the lowest accepted price			100 %
- for non-competitive bids			100 %
Cover ratio			1.2
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		€	<b>284.00 mn</b>
<b>Increase</b>		€	<b>1,000.00 mn</b>
<b>Previous issue volume</b>		€	<b>7,000.00 mn</b>
<b>Total issue volume</b>		€	<b>8,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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