

Press release

Frankfurt am Main
25 May 2016
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Reopening 30-year Federal bond – Auction result –

The result of the auction of 25 May 2016 for the

2.50 % bond of the Federal Republic of Germany of 2012 (2044)
due on 4 July 2044
annual coupon date 4 July
next interest payment on 4 July 2016
ISIN DE0001135481

was as follows:

Bids		€ 1,115.00 mn
Competitive bids	€ 369.00 mn	
Non-competitive bids	€ 746.00 mn	
Allotment		€ 821.00 mn
- Lowest accepted price	140.12 %	
- Weighted average price	140.13 %	
- Average yield	0.88 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.4	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 179.00 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 17,000.00 mn
Total issue volume		€ 18,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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