DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
12 August 2016

Auction announcement
Treasury discount paper (Unverzinsliche Schatzanweisungen – "Bubills") of the Federal Republic of Germany

As already announced in the issuance calendar for the third quarter of 2016, the Federal Government will issue Treasury discount paper ("Bubills") with a maturity of 12 months for sale by auction on 22 August 2016. An issue volume (auction allotment and amount set aside for secondary market operations) of € 1.5 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 19 August 2016
Bidding period:	Monday, 22 August 2016, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 24 August 2016

Characteristics of the Bubills:

Maturity:	23 August 2017
ISIN:	DE0001137586

Deutsche Bundesbank, Communications Department
Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077
presse@bundesbank.de, www.bundesbank.de
Reproduction permitted only if source is stated.