

## Press release

Frankfurt am Main  
8 November 2016  
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# Reopening of the 0.10 % inflation-linked bond of the Federal Republic of Germany of 2015 (2026) - Auction result -

The result of the auction of 8 November 2016 for the

**0.10 % inflation-linked bond of the Federal Republic of Germany of 2015 (2026)**  
 due on 15 April 2026, annual coupon date 15 April  
 interest has begun to accrue on 12 March 2015  
 next interest payment on 15 April 2017  
 ISIN DE0001030567  
 Indexbasis 99.41903  
 Indexation Coefficient 1.00846 (on the value date 10 November 2016)

was as follows:

<b>Bids</b>		€	<b>742.00 mn</b>
Competitive bids	€	377.00 mn	
Non-competitive bids	€	365.00 mn	
<b>Allotment</b>		€	<b>406.75 mn</b>
- Lowest accepted price			110.30 %
- Weighted average price			110.32 %
- Average yield (real)			-0.94 %
- Allotment			
- for bids at the lowest accepted price			100 %
- for non-competitive bids			95 %
Cover ratio			1.8
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		€	<b>93.25 mn</b>
<b>Increase</b>		€	<b>500.00 mn</b>
<b>Previous issue volume</b>		€	<b>8,000.00 mn</b>
<b>Total issue volume</b>		€	<b>8,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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