

Press release

Frankfurt am Main
10 January 2017
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Reopening of the 0.10 % inflation-linked bond of the Federal Republic of Germany of 2015 (2026) - Auction result -

The result of the auction of 10 January 2017 for the

0.10 % inflation-linked bond of the Federal Republic of Germany of 2015 (2026)
 due on 15 April 2026, annual coupon date 15 April
 interest has begun to accrue on 12 March 2015
 next interest payment on 15 April 2017
 ISIN DE0001030567
 Indexbasis 99.41903
 Indexation Coefficient 1.01353 (on the value date 12 January 2017)

was as follows:

Bids		€ 1,453.00 mn
Competitive bids	€ 797.00 mn	
Non-competitive bids	€ 656.00 mn	
Allotment		€ 793.20 mn
- Lowest accepted price	111.48 %	
- Weighted average price	111.49 %	
- Average yield (real)	-1.07 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	95 %	
Cover ratio	1.8	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 206.80 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 8,500.00 mn
Total issue volume		€ 9,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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