

## Press release

Frankfurt am Main  
28 February 2017  
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# Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) series 175 by auction

As already announced in the issue calendar for the first quarter of 2017, the Federal Government will reopen the

**0 % five-year Federal notes series 175 of 2017 (2022)**  
due on 8 April 2022  
ISIN DE0001141752

on 8 March 2017, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to € 4 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 7 March 2017

Bidding period: Wednesday, 8 March 2017,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock

exchange trading: Wednesday, 8 March 2017

Value date: Friday, 10 March 2017