

## Press release

Frankfurt am Main  
28 February 2017  
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## Federal Treasury notes

### - Auction result -

The result of the auction of 28 February 2017 for the

**0 % Federal Treasury notes of 2017 (2019)**  
due on 15 March 2019  
annual coupon date 15 March  
interest begins to accrue on 2 March 2017  
ISIN DE0001104677

was as follows:

<b>Bids</b>		<b>€ 7,293.00 mn</b>
Competitive bids	€ 4,300.00 mn	
Non-competitive bids	€ 2,993.00 mn	
<b>Allotment</b>		<b>€ 4,144.75 mn</b>
- Lowest accepted price	101.870 %	
- Weighted average price	101.891 %	
- Average yield	-0.92 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	75 %	
- Cover ratio	1.8	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 855.25 mn</b>
<b>Issue volume</b>		<b>€ 5,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market.

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