

Press release

Frankfurt am Main
10 May 2017
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Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) - Auction result -

The result of the auction of 10 May 2017 for the

0 % five-year Federal notes series 175 of 2017 (2022)
due on 8 April 2022
ISIN DE0001141752

was as follows:

Bids		€ 3,407.00 mn
Competitive bids	€ 1,261.00 mn	
Non-competitive bids	€ 2,146.00 mn	
Allotment		€ 2,427.60 mn
- Lowest accepted price	101.53 %	
- Weighted average price	101.54 %	
- Average yield	-0.31 %	
- Allotment		
- for bids at the lowest accepted price	60 %	
- for non-competitive bids	100 %	
Cover ratio	1.4	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 572.40 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 12,000.00 mn
Issue volume series 175		€ 15,000.00 mn

1) Placing by the German Finance Agency in the secondary market