

Press release

Frankfurt am Main
23 May 2017
Page 1 of 1

Federal Treasury notes

- Auction result -

The result of the auction of 23 May 2017 for the

0 % Federal Treasury notes of 2017 second issue (2019)
due on 14 June 2019
annual coupon date 14 June
interest begins to accrue on 25 May 2017
ISIN DE0001104685

was as follows:

Bids		€ 4,665.00 mn
Competitive bids	€ 2,280.00 mn	
Non-competitive bids	€ 2,385.00 mn	
Allotment		€ 3,965.00 mn
- Lowest accepted price	101.330 %	
- Weighted average price	101.346 %	
- Average yield	-0.65 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
- Cover ratio	1.2	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 1,035.00 mn
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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