

Press release

Frankfurt am Main
7 June 2017
Page 1 of 1

Reopening of five-year Federal notes (Bundesobligationen – “Bobs”) - Auction result -

The result of the auction of 7 June 2017 for the

0 % five-year Federal notes series 175 of 2017 (2022)
due on 8 April 2022
ISIN DE0001141752

was as follows:

Bids		€ 3,764.00 mn
Competitive bids	€ 1,081.00 mn	
Non-competitive bids	€ 2,683.00 mn	
Allotment		€ 2,413.90 mn
- Lowest accepted price	102.23 %	
- Weighted average price	102.23 %	
- Average yield	-0.46 %	
- Allotment		
- for bids at the lowest accepted price	70 %	
- for non-competitive bids	80 %	
Cover ratio	1.6	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 586.10 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 15,000.00 mn
Issue volume series 175		€ 18,000.00 mn

1) Placing by the German Finance Agency in the secondary market