

## Press release

Frankfurt am Main  
27 June 2017  
Page 1 of 1

### Issue of five-year Federal notes (“Bobls”) - Announcement of auction -

As already announced in the issuance calendar for the third quarter of 2017, the Federal Government will issue five-year Federal notes series 176 by auction on 5 July 2017. An issue volume (auction allotment and amount set aside for secondary market operations) of € 4 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 4 July 2017
Bidding period:	Wednesday, 5 July 2017, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 5 July 2017
Value date:	Friday, 7 July 2017

Characteristics of the five-year Federal notes:

Maturity:	7 October 2022
Interest payment:	annually on 7 October interest begins to accrue as of 7 July 2017
First interest payment:	7 October 2018 for 457 days
ISIN:	DE0001141760