



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 14 June 2017 Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 14 June 2017 for the

0.25 %	bond of the Federal Republic of Germany of 2017 (2027)
	due on 15 February 2027
	annual coupon date 15 February
	interest has begun to accrue on 13 January 2017
	first interest payment on 15 February 2018 for 398 days
	ISIN DE0001102416

was as follows:

Bids	€ 3,544.00 mn	
Competitive bids Non-competitive bids	€ 726.00 mn € 2,818.00 mn	
Allotment		€ 2,429.40 mn
- Lowest accepted price	99.92 %	
- Weighted average price	99.92 %	
- Average yield	0.26 %	
- Allotment		
 for bids at the lowest accepted price for non-competitive bids 	50 % 80 %	
Cover ratio	1.5	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾	€ 570.60 mn	
Increase	€ 3,000.00 mn	
Previous issue volume	€ 23,000.00 mn	
Total issue volume	€ 26,000.00 mn	
1) Dissing by the Cormon Eingnes Agency in the accordant market		

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

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