

Press release

Frankfurt am Main
26 September 2017
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 26 September 2017 for the

0 % Federal Treasury notes of 2017 third issue (2019)
due on 13 September 2019
ISIN DE0001104693

was as follows:

Bids		€ 5,837.00 mn
Competitive bids	€ 3,335.00 mn	
Non-competitive bids	€ 2,502.00 mn	
Allotment		€ 3,191.70 mn
- Lowest accepted price	101.420 %	
- Weighted average price	101.420 %	
- Average yield	-0.72 %	
- Allotment		
- for bids at the lowest accepted price	75 %	
- for non-competitive bids	85 %	
Cover ratio	1.8	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 808.30 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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