

Press release

Frankfurt am Main
11 October 2017
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Reopening of five-year Federal notes (Bundesobligationen – “Bobs”) - Auction result -

The result of the auction of 11 October 2017 for the

0 % five-year Federal notes series 176 of 2017 (2022)
due on 7 October 2022
ISIN DE0001141760

was as follows:

Bids		€ 4,520.00 mn
Competitive bids	€ 1,561.00 mn	
Non-competitive bids	€ 2,959.00 mn	
Allotment		€ 2,395.40 mn
- Lowest accepted price	101.32 %	
- Weighted average price	101.32 %	
- Average yield	-0.26 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	1.9	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 604.60 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 11,000.00 mn
Issue volume series 176		€ 14,000.00 mn

1) Placing by the German Finance Agency in the secondary market