

Press release

Frankfurt am Main
8 November 2017
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Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) - Auction result -

The result of the auction of 8 November 2017 for the

0 % five-year Federal notes series 176 of 2017 (2022)
due on 7 October 2022
ISIN DE0001141760

was as follows:

Bids		€ 3,517.00 mn
Competitive bids	€ 615.00 mn	
Non-competitive bids	€ 2,902.00 mn	
Allotment		€ 2,466.60 mn
- Lowest accepted price	101.92 %	
- Weighted average price	101.92 %	
- Average yield	-0.39 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
Cover ratio	1.4	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 533.40 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 14,000.00 mn
Issue volume series 176		€ 17,000.00 mn

1) Placing by the German Finance Agency in the secondary market