

Press release

Frankfurt am Main
6 November 2017
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Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the fourth quarter of 2017, the Federal Government will issue two-year Federal Treasury notes by auction on 14 November 2017. An issue volume (auction allotment and amount set aside for secondary market operations) of €5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 13 November 2017
Bidding period:	Tuesday, 14 November 2017, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Tuesday, 14 November 2017
Value date:	Thursday, 16 November 2017

Characteristics of the Federal Treasury notes:

Maturity:	13 December 2019
Interest begins to accrue on:	16 November 2017
Interest payment:	annually on 13 December, first payment on 13 December 2018 for 392 days
ISIN:	DE0001104701