

European Stability Mechanism



Press release

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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 April 2017 for the

6-months Bills of the ESM

Maturity: 19 October 2017 (182 interest days) ISIN: EU000A1Z9733 Common Code: 159911802

was as follows:

Bids		€ 7,292.00 mn
Competitive bids	€ 1,752.00 mn	
Non-competitive bids	€ 5,540.00 mn	
Allotment / Issue volume		€ 1,496.20 mn
- Lowest accepted price	100.29900 %	
- Weighted average price	100.31291 %	
- Average yield	-0.6170 %	
- Allotment		
 for bids at the lowest accepted price 	40 %	
- for non-competitive bids	10 %	
Cover ratio	4.9	

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