

European Stability Mechanism



## **Press release**

Frankfurt am Main 16 May 2017 Page 1 of 1

## 6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 16 May 2017 for the

6-months Bills of the ESM

Maturity: 23 November 2017 (189 interest days) ISIN: EU000A1Z9758 Common Code: 161309010

was as follows:

Bids		€ 7,061.00 mn
Competitive bids	€ 1,537.00 mn	
Non-competitive bids	€ 5,524.00 mn	
Allotment / Issue volume		€ 1,497.60 mn
- Lowest accepted price	100.31100 %	
- Weighted average price	100.32037 %	
- Average yield	-0.6083 %	
- Allotment		
- for bids at the lowest accepted price	30 %	
- for non-competitive bids	15 %	
Cover ratio	4.7	

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.