

European Stability Mechanism



Press release

Frankfurt am Main 17 October 2017 Page 1 of 1

6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 17 October 2017 for the

6-months Bills of the ESM

Maturity: 19 April 2018 (182 interest days) ISIN: EU000A1Z98F2 Common Code: 170047257

was as follows:

Bids		€ 5,569.00 mn
Competitive bids	€ 556.00 mn	
Non-competitive bids	€ 5,013.00 mn	
Allotment / Issue volume		€ 1,423.60 mn
- Lowest accepted price	100.32200 %	
- Weighted average price	100.33509 %	
- Average yield	-0.6606 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	20 %	
Cover ratio	3.9	

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