

European Stability Mechanism



Press release

Frankfurt am Main 7 November 2017 Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 7 November 2017 for the

3-months Bills of the ESM

Maturity: 8 February 2018 (91 interest days) ISIN: EU000A1Z98G0 Common Code: 171366160

was as follows:

Bids		€ 7,129.00 mn
Competitive bids	€ 991.00 mn	
Non-competitive bids	€ 6,138.00 mn	
Allotment / Issue volume		€ 1,496.70 mn
- Lowest accepted price	100.16460 %	
- Weighted average price	100.17044 %	
- Average yield	-0.6731 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	15 %	
Cover ratio	4.8	

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