

Press release

Frankfurt am Main
21 February 2018
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Reopening of a 6-year Bond of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 21 February 2018 for the

0 % Bond of the ESM of 2016 (2022)

Maturity: 18 October 2022

ISIN: EU000A1U9985

Common Code: 150567467

was as follows:

Bids		€ 8,999.00 mn
Competitive bids	€ 2,546.00 mn	
Non-competitive bids	€ 6,453.00 mn	
Allotment / Issue volume		€ 998.55 mn
- Lowest accepted price	99.42 %	
- Weighted average price	99.45 %	
- Average yield	0.12 %	
- Allotment		
- for bids at the lowest accepted price	70 %	
- for non-competitive bids	5 %	
Cover ratio	9.0	
Previous issue volume		€ 3,996.50 mn
Total issue volume		€ 4,995.05 mn