

## Press release

Frankfurt am Main  
6 March 2018  
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### 3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 6 March 2018 for the

#### 3-months Bills of the ESM

Maturity: 7 June 2018 (91 interest days)

ISIN: EU000A1Z98P1

Common Code: 178943219

was as follows:

<b>Bids</b>		<b>€ 8,950.00 mn</b>
Competitive bids	€ 817.00 mn	
Non-competitive bids	€ 8,133.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,995.60 mn</b>
- Lowest accepted price	100.15205 %	
- Weighted average price	100.15523 %	
- Average yield	-0.6131 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	20 %	
Cover ratio	4.5	