

# MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

SEPTEMBER 1959

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## CONTENTS

Lendings and Security Investments at Groups of Banks . . . . .	3
Germany's Balance of Sea Transport in 1958 . . . . .	12
Statistical Section . . . . .	19
Overall Monetary Survey . . . . .	20
Deutsche Bundesbank . . . . .	25
Note and Coin Circulation, Lendings, Deposits . . . . .	25
Return . . . . .	28
Credit Institutions . . . . .	30
Lendings, Security Holdings, Deposits . . . . .	30
Interim Statements . . . . .	42
Interest Rates . . . . .	55
Capital Market . . . . .	59
Public Finances . . . . .	69
Foreign Trade and Payments . . . . .	74
Production and Markets . . . . .	78
Official Foreign Exchange Quotations on the Frankfurt Bourse . . . . .	82
Interest Rates in Foreign Countries . . . . .	84
Exchange Parities of the Members in the International Monetary Fund . . . . .	85

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*Unless otherwise indicated, the data given in this Report relate to the area of the Federal Republic not including the Saarland, but including Berlin (West).*

The German original of this Report went to press on 28 September 1959

Translated from the German by Patria Translations Ltd., 22, Cheyne Walk, Hendon Central, London N. W. 4

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# Lendings and Security Investments at Groups of Banks

The Bundesbank's current reporting on money and credit can as a rule discuss only the total figures, which are significant for economic analysis, of the monthly banking statistics. Yet if only because the various groups of banks specialise in particular classes of customers, or branches of business, the movements at the individual groups often differ — sometimes quite appreciably — from those in the totals. The following study therefore seeks to supplement the current reporting for the last year or two by showing in further detail the lendings and investments in securities at the individual banking groups. By way of indicating the present structure of the West German banking system the analysis is prefaced by a survey of the distribution of the total outstanding credit between such groups. The total credit is here reckoned to comprise only those of the banks' assets which represent credit granted to non-banks. Not included on the other hand, apart from purely inter-bank assets, are the "mobilisation Treasury bills and Treasury bonds"; as is well known, the taking of these by the banks in connection with the Bundesbank's open-market operations entails no additional granting of credit to the public authorities, even though the said paper nominally embodies a claim on the Federal Government. The banks' holdings of foreign Treasury bills and non-interest-bearing Treasury bonds are also left out of account because, for practical purposes, they likewise belong to the money-market sphere. On the other hand their holdings of bank bonds, which strictly are also to be reckoned as inter-bank assets, have here been included.

## The Distribution of Total Lendings between Groups of Banks

Taking first the banks' total short, medium and long-term lendings to non-banks as well as their investments in securities one finds roughly the following picture at the end of July 1959, the date for which the last group figures of monthly banking statistics are available, and to which all the statements in this study relate. Of the banks' total outstanding lendings and investments in securities, namely DM 127.6 billion, the largest part (DM 46.7 billion, or nearly two-fifths of the whole) belongs to the central giro institutions and savings banks. Next with a share of DM 35.7 billion or 28 per cent come the commercial banks, that is primarily the big banks with DM 16.5 billion or about 13 per cent and the state, regional and local banks with DM 14.6 billion or roughly 11 per cent. Among the other groups the private and public mortgage banks, with a share of DM 21.8 billion or around 17 per cent, are much the most important.

In the granting of *short-term credit*, however, the commercial banks lead. As Table 1 shows they account for well over half the total outstanding short-term lendings to non-banks, as defined in the preliminary note. The big banks alone account at present for about 30 per cent of that total. Their share is thus considerably above that of around 20 per cent for the central giro institutions and savings banks although these, especially the former, have granted the largest amount

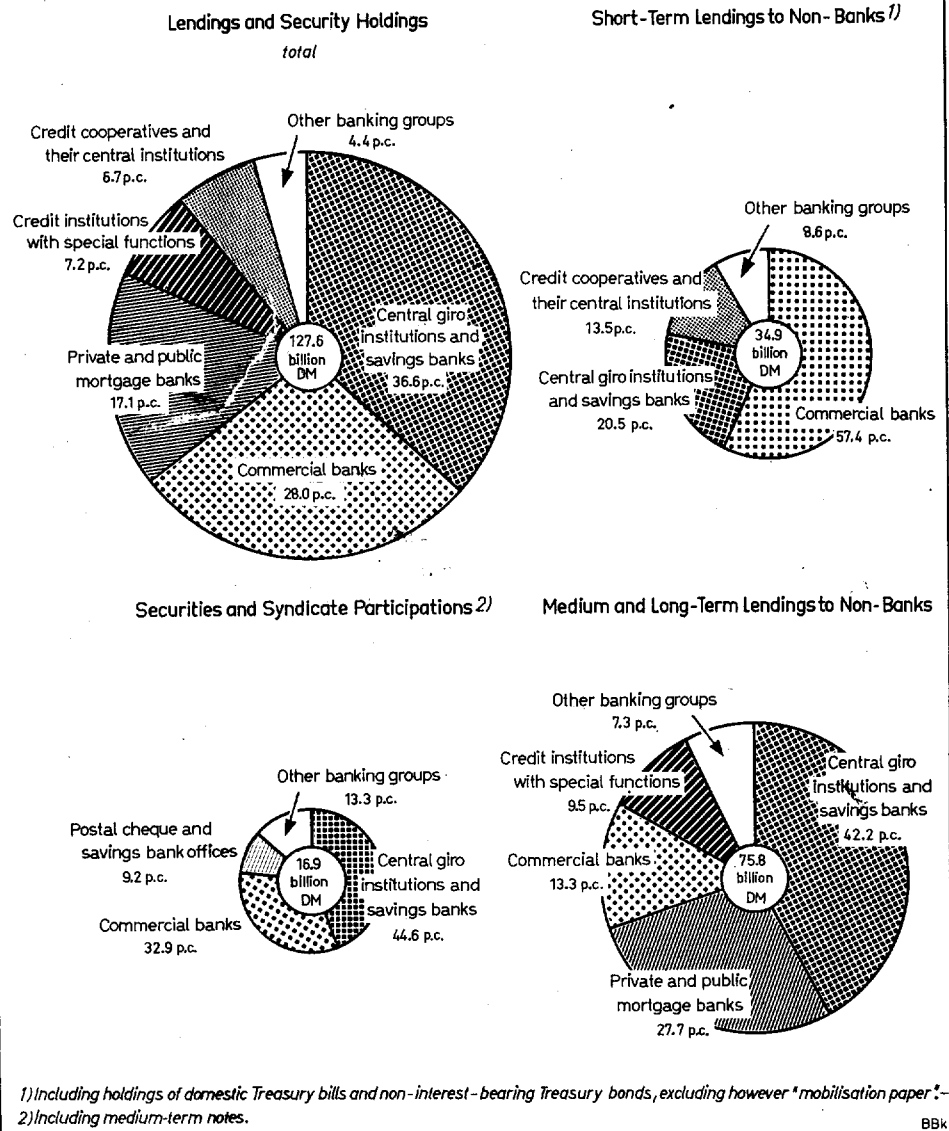
of short-term credit to public authorities. With a present share of around 14 per cent the credit cooperatives and their central institutions are also important in the granting of short-term credit.

A glance at the *medium and long-term lendings* to non-banks reveals a substantially different picture. Here the lead is again taken by the central giro institutions and savings banks with a share of over two-fifths. Next with a share of around 28 per cent come the institutions which really specialise in long-term lending on real estate and have the right to issue securities, namely the private and public mortgage banks. In the case of the commercial banks, on the other hand, medium and long-term lending forms no more than a relatively subordinate element in their total assets-side business. Incidentally moreover in their case, more than in that of the other banking groups, it comprises the granting of credit at medium term; this especially applies to the big banks, where the lendings at medium term (that is for agreed periods of up to four years) actually far exceed those at long term. The reason why the commercial banks' share in total outstanding medium and long-term loans is nevertheless relatively high at about 13 per cent (which in absolute terms is after all some DM 10 billion) is to some extent that this group includes the "mixed" mortgage banks<sup>1)</sup>, which have the right to issue securities and which therefore engage in longer-term lending much more than the other com-

<sup>1)</sup> Bayerische Vereinsbank, Bayerische Hypotheken- und Wechselbank and Braunschweigische Staatsbank.

## SHARE OF BANKING GROUPS IN THE BANKS' TOTAL LENDINGS AND INVESTMENTS IN SECURITIES

*Position as at end of July 1959*



mercial banks. Still, even without the "mixed" mortgage banks the share taken in total outstanding lendings at medium and long term by the commercial banks is over 8 per cent. It thus falls only slightly short of that for the credit institutions with special functions, which as Table 1 shows devote themselves quite predominantly to long-term financing.

The holdings of securities and syndicate participations are also greatest at the central giro institutions and savings banks. Although these hold nearly half — exactly 44.6 per cent at the end of July 1959 — of all the securities placed at banks ("securities" throughout this study include medium-term notes — "Kassenobligationen" — and syndicate participations), with a

proportion of about 14 per cent to their total business their investments in securities hardly bulk larger than at other comparable categories of banks. Table 1 for instance shows that at the commercial banks, which with a third of the banking system's total investments in securities have the second largest holding, the proportion of securities to the total earning assets is on the average roughly as high as at the central giro institutions and savings banks. A special position as security buyers is furthermore taken by the Postal cheque and Postal savings bank offices because they do not conduct credit business in the ordinary sense, but basically have only to arrange appropriate investment of the resources accruing to them, for which

Table 1: Lendings to Non-Banks and Investments in Securities at the Various Banking Groups

Position as at end of July 1959

Banking groups	Total lendings and investments in securities	Short-term lendings to non-banks					Medium and long-term lendings (incl. transitory) to non-banks			Holdings of securities and syndicate participations		Holdings of securities and syndicate participations <sup>4)</sup> in per cent of earning assets <sup>5)</sup>
		Total	of which:				Total	of which:		Total <sup>4)</sup>	including: bank bonds <sup>5)</sup>	
			Business and private customers	Public authorities				medium-term <sup>3)</sup>	long-term <sup>3)</sup>			
				Total	including: through purchase of money-market paper <sup>1)</sup>							
millions of DM *)												
Commercial banks	35,726	20,049	19,384	665	537	10,125	3,710	6,415	5,552	1,991	13.8	
of which:												
Big banks	16,454	10,397	10,015	382	339	3,035	1,916	1,120	3,022	1,047	15.5	
State, regional and local banks	14,592	6,616	6,369	247	194	6,237	1,390	4,847	1,739	733	10.6	
Private bankers	3,688	2,475	2,469	6	4	505	254	250	708	179	20.2	
Specialised commercial banks	992	561	531	30	0	348	150	198	83	32	8.7	
Savings institutions	46,689	7,170	6,344	826	714	31,995	3,177	28,818	7,524	5,604	13.9	
of which:												
Central giro institutions	16,611	2,035	1,344	691	645	12,503	1,024	11,479	2,073	1,379	10.6	
Savings banks	30,078	5,135	5,000	135	69	19,492	2,153	17,339	5,451	4,225	15.7	
Cooperative institutions	8,628	4,718	4,691	27	19	2,929	704	2,225	981	641	9.3	
of which:												
Central institutions of credit cooperatives	1,201	483	462	21	18	346	68	278	372	279	15.9	
Credit cooperatives	7,427	4,235	4,229	6	1	2,583	636	1,947	609	362	7.5	
Private and public mortgage banks	21,835	68	49	19	10	20,988	214	20,774	779	170	3.4	
of which:												
Private mortgage banks	10,304	44	33	11	3	9,687	67	9,620	573	107	5.2	
Public mortgage banks	11,531	24	16	8	7	11,301	147	11,154	206	63	1.7	
Credit institutions with special functions	9,173	1,479	992	487	163	7,229	639	6,590	465	187	2.0	
Instalment credit institutions	2,378	1,234	1,234	—	—	1,129	1,123	6	15	—	0.8	
Postal cheque and Postal savings bank offices	3,172	195	—	195	195	1,437	—	1,437	1,540	1,333	35.5	
All banking groups	127,601	34,913	32,694	2,219	1,638	75,832	9,567	66,265	16,856	9,926	10.7	
per cent of overall total at all banking groups *)												
Commercial banks	28.0	57.4	59.3	30.0	32.8	13.3	38.8	9.7	32.9	20.1	—	
of which:												
Big banks	12.9	29.8	30.6	17.2	20.7	4.0	20.0	1.7	17.9	10.5	—	
State, regional and local banks	11.4	18.9	19.5	11.1	11.8	8.2	14.5	7.3	10.3	7.4	—	
Private bankers	2.9	7.1	7.6	0.3	0.2	0.7	2.7	0.4	4.2	1.8	—	
Specialised commercial banks	0.8	1.6	1.6	1.4	0	0.4	1.6	0.3	0.5	0.3	—	
Savings institutions	36.6	20.5	19.4	37.2	43.6	42.2	33.2	43.5	44.6	56.5	—	
of which:												
Central giro institutions	13.0	5.8	4.1	31.1	39.4	16.5	10.7	17.3	12.3	13.9	—	
Savings banks	23.6	14.7	15.3	6.1	4.2	25.7	22.5	26.2	32.3	42.6	—	
Cooperative institutions	6.7	13.5	14.3	1.2	1.2	3.9	7.4	3.3	5.8	6.4	—	
of which:												
Central institutions of credit cooperatives	1.0	1.4	1.4	0.9	1.1	0.5	0.7	0.4	2.2	2.8	—	
Credit cooperatives	5.7	12.1	12.9	0.3	0.1	3.4	6.7	2.9	3.6	3.6	—	
Private and public mortgage banks	17.1	0.2	0.1	0.9	0.6	27.7	2.2	31.3	4.6	1.7	—	
of which:												
Private mortgage banks	8.1	0.1	0.1	0.5	0.2	12.8	0.7	14.5	3.4	1.1	—	
Public mortgage banks	9.0	0.1	0	0.4	0.4	14.9	1.5	16.8	1.2	0.6	—	
Credit institutions with special functions	7.2	4.2	3.0	21.9	10.0	9.5	6.7	9.9	2.8	1.9	—	
Instalment credit institutions	1.8	3.5	3.8	—	—	1.5	11.7	0	0.1	—	—	
Postal cheque and Postal savings bank offices	2.6	0.6	—	8.8	11.9	1.9	—	2.2	9.2	13.4	—	
All banking groups	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	—	

\*) Details may not add to totals because of rounding. —<sup>1)</sup> Holdings of domestic Treasury bills and non-interest-bearing Treasury bonds, excluding however "mobilisation paper". —<sup>2)</sup> Lendings with agreed period of notice of six months to up to four years. —<sup>3)</sup> Lendings with agreed period of notice of more than four years. —<sup>4)</sup> Including medium-term notes. —<sup>5)</sup> Excluding medium-term notes also in so far as issued by banks. —<sup>6)</sup> Earning assets include: bills of exchange, Treasury bills and non-interest-bearing Treasury bonds, securities and syndicate participations, equalisation claims, covering claims on the Equalisation of Burdens Fund, debtors, long-term lendings and transitory credits.

purpose security investments are important. These offices have nearly a tenth of all the securities held by the banking system; and the proportion of such investments to total earning assets is much the highest in their case at almost 36 per cent.

### Recent Movements in Lendings and Investments in Securities at Groups of Banks

These Reports have currently shown that the last 1½ to 2 years' movement in bank credit, to which this survey is mainly directed, has been marked by faster expansion of longer-term lendings and investments in securities. Together these assets have grown in the last twelve months, from the end of July 1958 to the end of July 1959, by DM 18.2 billion, against about DM 13.3 billion in the preceding twelve months and DM 7.8 billion in the corresponding period of 1956/57. On the other hand the expansion in short-term bank lendings to non-banks<sup>1)</sup> was roughly comparable on the whole with that of a year earlier, although it has become perceptibly faster since the spring of this year. The increase from July 1958 to July 1959 was about DM 1.4 billion as against DM 1.2 billion in the previous twelve months and DM 1.9 billion in the corresponding period of 1956/57.

Accordingly the credit expansion has of late been relatively greatest at those groups of institutions which according to the structure of their liabilities-side business engage in extensive lending at longer term, that is especially at the central giro institutions and savings banks as well as at the private and public mortgage banks. The greatest growth is shown by the savings banks; Table 2 reveals that at these the total credit outstanding at the end of July this year was greater by some DM 8.4 billion than at the end of December 1957, representing a 39 per cent rise by comparison with then. If one adds the central giro institutions the increase becomes more than DM 12 billion, or around 36 per cent. At about DM 5.8 billion in the same period the addition at the private and public mortgage banks was, it is true, smaller in absolute amount than at the savings banks and central giro institutions; but in percentage terms it was roughly equal. The commercial banks have increased their lendings and investments in securities by nearly DM 5 billion since the end of 1957; by comparison with then however this represents a rise of only 16 per cent, while the overall average for the Federal Republic is around 28 per cent. The credit expansion in the period

<sup>1)</sup> As mentioned in the preliminary note, such lendings include in all cases the taking of German Treasury bills and non-interest-bearing Treasury bonds other than "mobilisation paper".

Table 2: The Movement in Lendings to Non-Banks, and in Holdings of Securities and Syndicate Participations, at the Various Banking Groups<sup>1)</sup>

Increase: +, or decrease: —

Banking groups	1958 and January to July 1959		January to July 1958   1959	
	millions of DM	per cent of end-1957 figure	millions of DM	
Commercial banks	+ 4,844	+ 15.9	+ 771	+ 2,178
of which:				
Big banks	+ 1,884	+ 12.9	— 88	+ 1,190
State, regional and local banks	+ 2,302	+ 19.3	+ 761	+ 725
Private bankers	+ 373	+ 11.3	— 6	+ 151
Specialised commercial banks	+ 285	+ 40.3	+ 105	+ 111
Savings institutions	+12,283	+ 35.8	+3,917	+ 5,016
of which:				
Central giro institutions	+ 3,843	+ 30.2	+1,335	+ 1,337
Savings banks	+ 8,440	+ 39.0	+2,582	+ 3,679
Cooperative institutions	+ 2,035	+ 30.9	+ 586	+ 871
of which:				
Central institutions of credit cooperatives	+ 196	+ 19.5	— 36	— 18
Credit cooperatives	+ 1,839	+ 32.9	+ 622	+ 889
Private and public mortgage banks	+ 5,827	+ 36.4	+1,986	+ 2,043
Credit institutions with special functions	+ 972	+ 11.7	+ 175	+ 902
Instalment credit institutions	+ 554	+ 30.3	+ 75	+ 180
Postal cheque and Postal savings bank offices	+ 989	+ 45.3	+ 384	+ 316
All banking groups	+27,504	+ 27.6	+7,892	+11,506

<sup>1)</sup> Including holdings of domestic Treasury bills and non-interest-bearing Treasury bonds, but excluding "mobilisation paper"; the security holdings also comprise medium-term notes. Figures after elimination of statistical changes; details may not add to totals because of rounding.

considered was relatively small, it is true, at the credit institutions with special functions, amounting to not quite DM 1 billion or 12 per cent, although those institutions also engaged on a large scale in lending at longer term. The explanation is that at some of the institutions included in this group loan repayments have for some time been a major factor, thereby considerably offsetting the new business. It is only recently that the total loans granted by these institutions have risen more rapidly in connection with new lending schemes. This point will be further discussed later.

### Short-term Lendings at Groups of Banks

Altogether since the autumn of last year the short-term lendings to business and private customers, which at about 94 per cent represent much the largest part of the total short-term credit, have again been tending upward after having declined by nearly three-quarters of a billion DM in the first ten months of last year. Between the turn of the year and the end of July 1959 the total short-term lendings to business and private customers rose by roughly DM 700 million, as against

a fall of some DM 775 million in the corresponding period of last year. The chief reason lies in trade and industry's greater need for credit to finance additions to stocks as well as imports. According to the quarterly statistics as to borrowers so far available for the first half-year the short-term lendings to traders and the central Storage Agencies for food stockpiling in the current year show by far the largest rise, whereas per contra they had fallen most in the first half of last year. On the other hand the short-term lendings to industry declined in the first half of 1959 at the banks rendering returns for the borrower statistics.

In the short-term lendings to business and private customers at the various banking groups the importance of additions to inventories and of import financing is reflected in the fact that the expansion was most marked at those groups where traders are relatively important among the borrowers, or which are prominently concerned in the syndicate credit to the above-mentioned Import and Storage Agencies. In absolute terms the increase was greatest at the credit cooperatives, amounting to about DM 410 million and being thus greater by a half than at the savings banks; it actually amounted to more than five times the growth at the commercial banks. By comparison with the corresponding period a year earlier, when the credit cooperatives had also been foremost in granting short-

term credit to business and private customers, this represents an addition of about DM 125 million. With a rise of DM 273 million in short-term lendings to business and private customers the savings banks, whose range of customers is very similar to that of the credit cooperatives, came second in the same way as in the previous year; at about DM 30 million in their case, however, the increase by comparison with the previous year was much smaller than at the credit cooperatives. At the commercial banks the DM 73 million expansion of such lendings in the first seven months of this year was, it is true, small in total; but by comparison with the corresponding period of 1958, when the total of such lendings had decreased by nearly three-quarters of a billion DM at the commercial banks and by more than half a billion DM at the big banks alone, that represents a highly notable change. As already shown on page 7 of the Monthly Report for July 1959, an important contributing factor was this year's much greater need for credit on the part of the central Import and Storage Agencies. Similarly the fact that so far this year the short-term lendings to business and private customers at the credit institutions with special functions have risen by about DM 50 million, after having fallen by more than DM 200 million between January and July 1958, is largely explained by the fuller use made of the syndicate credits granted to the Storage Agencies — the more so since this group of banks includes the three institutions with by far the largest syndicate quotas, among others the Landwirtschaftliche Rentenbank (Agricultural Mortgage Bank) as leader of the syndicate.

Table 3: The Movement in Short-Term Lendings to Business and Private Customers Total, and by Principal Banking Groups Concerned  
Increase: +, or decrease: —

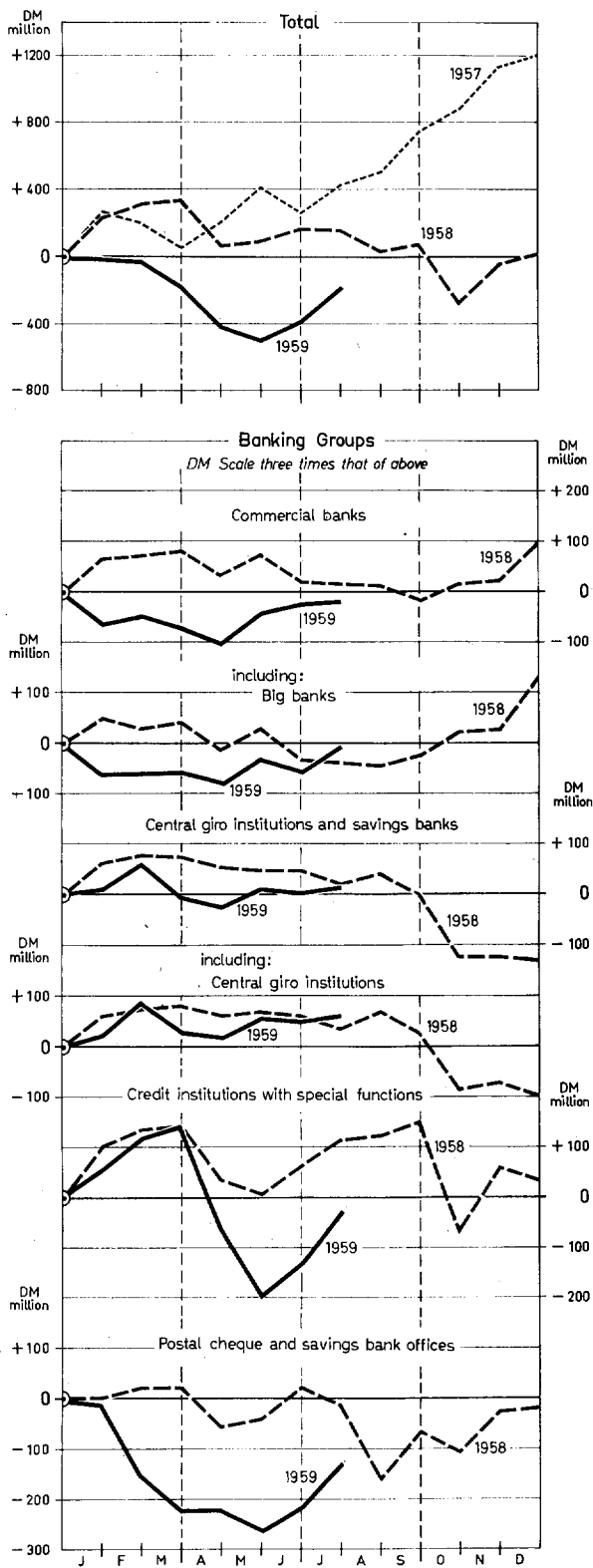
Total and banking groups	1958 and January to July 1959		January to July 1958   1959	
	millions of DM	per cent of end-1957 figure	millions of DM	
Total	+ 978	+ 3.1	— 776	+ 696
including:				
Commercial banks	— 4	— 0.0	— 734	+ 73
of which:				
Big banks	— 283	— 2.7	— 527	+ 170
State, regional and local banks	+ 193	+ 3.1	— 59	— 16
Private bankers	— 10	— 0.4	— 159	— 88
Specialised commercial banks	+ 96	+ 22.1	+ 11	+ 9
Savings institutions	+ 307	+ 5.1	+ 19	+ 148
of which:				
Central giro institutions	— 184	— 12.0	— 226	— 125
Savings banks	+ 491	+ 10.9	+ 245	+ 273
Cooperative institutions	+ 638	+ 15.7	+ 157	+ 266
of which:				
Central institutions of credit cooperatives	— 111	— 19.4	— 130	— 145
Credit cooperatives	+ 749	+ 21.5	+ 287	+ 411
Credit institutions with special functions	— 221	— 18.2	— 204	+ 52
Instalment credit institutions	+ 234	+ 23.4	— 14	+ 139

Comment is furthermore required on the relatively large rise in short-term lendings to business and private customers at the instalment credit institutions, the rise in the first seven months of this year having reached nearly DM 140 million as against a slight fall in the corresponding period of 1958. In large part this change of tendency is explained by those institutions' having switched from medium-term to short-term lending. Thus, as Table 4 shows, their medium-term lendings have so far this year risen by only just on DM 40 million against DM 90 million in the corresponding period of last year; accordingly the difference on the year in the total credit granted by instalment credit institutions is smaller than appears from the first-mentioned figures as to their short-term lendings. The main reason for the tendency to switch to instalment credit at short term is probably that with the great growth of car financing there has been more frequent granting of bill credits; according to the instructions for the banking statistics these are in principle to be shown among

### SHORT-TERM LENDINGS TO PUBLIC AUTHORITIES 1)

Total and at Selected Banking Groups

Monthly changes, cumulative as from end of preceding year



1) Book and discount credits as well as holdings of domestic Treasury bills and non-interest-bearing Treasury bonds, excluding however "mobilisation paper". Comparable data as thus defined are available for 1957 (partly estimated) only in respect of all banking groups taken as a whole.

BBk

the short-term credits even where a financing transaction based on bills exceeds the maximum period of six months laid down for the definition of short-term lendings.

The short-term credit extended to public authorities, an element of relatively subordinate importance in the banking system's total short-term lendings, declined somewhat in the first seven months of 1959 after having shown little net change last year and having risen by about DM 1.2 billion in 1957. This was primarily due to changes in the banks' holdings of Treasury bills and non-interest-bearing Treasury bonds, other than "mobilisation paper", which changes in turn mostly reflected alterations in the total circulation of such paper. Occasionally, it is true, greater importance also attaches to shifts in the placing of the paper in question; this was especially so in 1957, when the banks to a major extent took the place of public investors, especially of Länder.

The shares taken by individual banking groups in the movements in short-term credit extended to public authorities were relatively uniform. There were major divergences from the general trend only in the case of the Postal cheque and Postal savings bank offices, whose investment is governed by considerations different from those for the other groups of banks, as well as in that of the credit institutions with special functions. For these latter the movement is almost entirely determined by the lending business of the Verkehrskreditbank (Transport Credit Bank), which is the Federal Railways' bank and which grants not only Treasury bill credits but also a large amount of credits in account.

### Medium and Long-term Lendings to Non-Banks at Groups of Banks

The extent to which the various groups of banks have shared in the relatively large expansion of medium and long-term lendings (by about DM 18 billion) since the end of 1957 is detailed in Table 4. Let us now look somewhat more closely at the movement in the first seven months of this year.

The largest share in the total of about DM 7<sup>1</sup>/<sub>4</sub> billion of medium and long-term credit granted by the entire banking system from the end of December 1958 to the end of July 1959 came from the central giro institutions and savings banks. The increase there was DM 3 billion, the savings banks accounting for about DM 2 billion and the central giro institutions for some DM 1 billion. Thus the expansion in this sector was greater than in the corresponding period of last year by more than half a billion DM. It was entirely due



Table 4: The Movement in Medium and Long-Term Lendings to Non-Banks at the Various Banking Groups

Increase: +, or decrease: - \*)

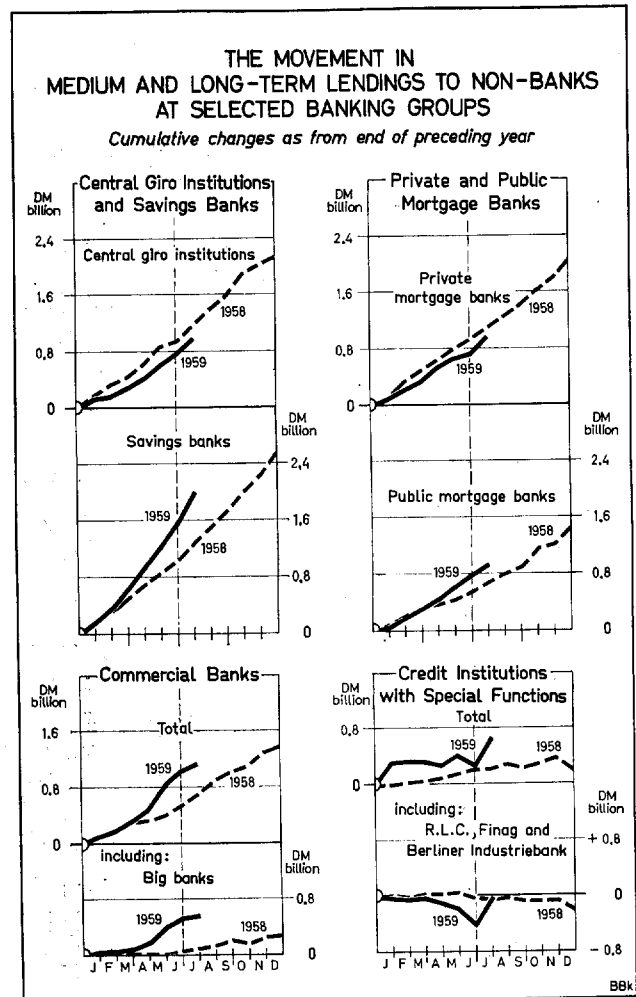
Banking groups	1958 and January to July 1959		January to July 1958		1959	
	millions of DM	per cent of end-1957 figure	millions of DM			
Commercial banks	+ 2,521	+ 34.7	+ 721	+ 1,135		
of which:						
Big banks	+ 848	+ 38.8	+ 98	+ 573		
State, regional and local banks	+ 1,458	+ 32.9	+ 506	+ 474		
Private bankers	+ 88	+ 21.2	+ 60	+ 38		
Specialised commercial banks	+ 127	+ 57.5	+ 57	+ 50		
Savings institutions	+ 7,694	+ 31.7	+ 2,486	+ 3,000		
of which:						
Central giro institutions	+ 3,142	+ 33.8	+ 1,189	+ 1,004		
Savings banks	+ 4,552	+ 30.5	+ 1,297	+ 1,996		
Cooperative institutions	+ 766	+ 35.4	+ 216	+ 350		
of which:						
Central institutions of credit cooperatives	+ 71	+ 25.8	+ 13	+ 40		
Credit cooperatives	+ 695	+ 36.8	+ 203	+ 310		
Private and public mortgage banks	+ 5,428	+ 34.9	+ 1,785	+ 1,915		
Credit institutions with special functions	+ 885	+ 13.7	+ 231	+ 665		
Instalment credit institutions	+ 318	+ 39.2	+ 90	+ 38		
Postal cheque and Postal savings bank offices	+ 447	+ 45.1	+ 82	+ 176		
All banking groups	+ 18,060	+ 31.4	+ 5,611	+ 7,280		

\*) After elimination of statistical changes; details may not add to totals because of rounding.

to the savings banks, the expansion at the central giro institutions having been smaller than a year before; this was mainly because of late the capital development loans made by public authorities through banks (and especially through central giro institutions) have often been granted without any joint commitment of the distributing banks, or indeed without any use at all of the credit institutions covered by the banking statistics, with a consequent tendency to reduce the growth of credit appearing in these<sup>1)</sup>. The second place in medium and long-term loan business in recent months has been taken, this being the usual order, by the private and public mortgage banks. At them the increase in such lendings so far this year has been about DM 1.9 billion, or more by altogether DM 130 million than in the corresponding period of last year. Although the total increase is apportioned roughly half and half between the private and the public mortgage banks, that at the former has so far been smaller than last year. This is because at the beginning of last year the expansion in these institutions' total lendings

<sup>1)</sup> As to this see the remarks on page 8 of the Monthly Report for April 1959.

had been particularly great because they granted substantial long-term loans to local authorities and Länder on the basis of their issue of communal bonds. At the commercial banks the medium and long-term lendings increased between January and July this year by altogether more than DM 1.1 billion (against roughly DM 720 million a year previously), with over half the increase coming from the big banks alone. The big banks were also the only group among the commercial banks to increase their longer-term lendings by more than in the corresponding period of last year, doing so by nearly half a billion DM. One reason for that increase is that in May this year the big banks started to grant small personal loans, this factor alone causing their medium-term lendings to grow by more than DM 150 million up to the end of July this year. Another was that the amount of relatively large loans granted by the big banks against borrowers' notes had greatly increased before these loans, in their most usual form, were subjected to the Securities Tax. Of late however the rate of growth in such lendings by the big banks has become notably slower again.

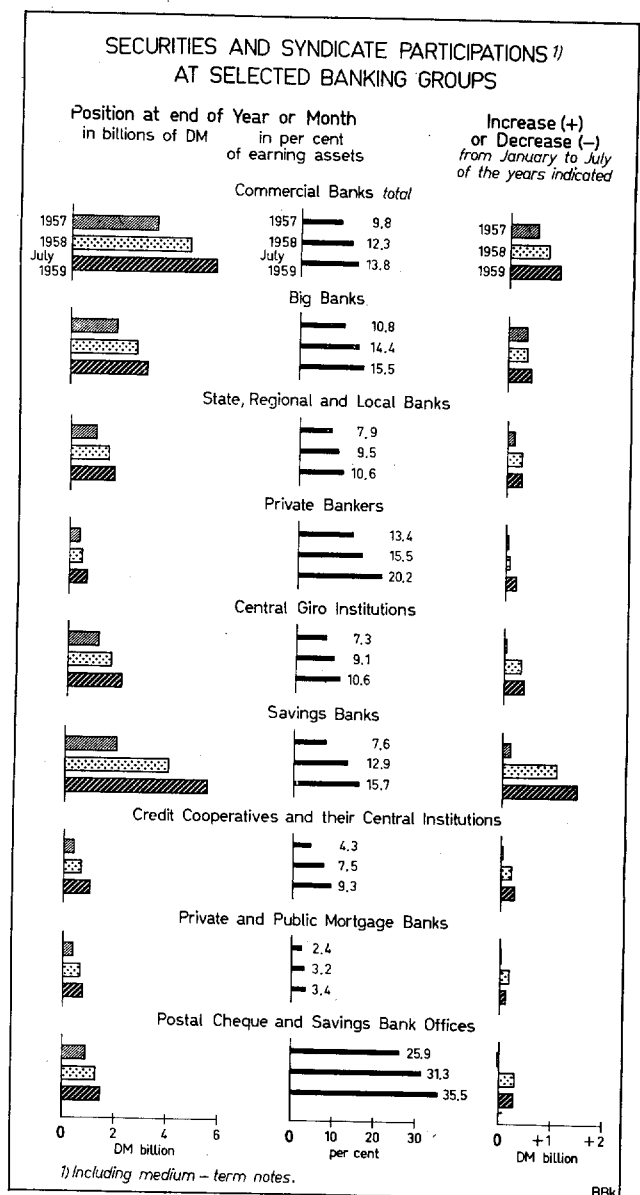


The movement in medium and long-term loans granted by the credit institutions with special functions has shown great divergence. Although as already indicated the loans granted by these institutions in former years under special credit programmes have for some time been increasingly repaid, the total rose in the first seven months of this year by DM 665 million, or by DM 434 million more than in the corresponding period of last year. One reason is that the above-mentioned sinking-fund repayments, often supplemented by others outside the sinking fund, have been partly offset of late by considerable new lendings. This applies especially to the Kreditanstalt für Wiederaufbau (Reconstruction Loan Corporation); its total loans outstanding had been declining for about a year, but in July of this year a DM 325 million credit granted to enable the Federal Government to perform obligations assumed in the Saar Treaty brought them up again to about their end-of-1958 level. In the first seven months of this year moreover the total lendings of the Equalisation of Burdens Bank considerably expanded because several times in that period it procured funds in the capital market for the Equalisation of Burdens Fund by issuing its own bonds, passing their total countervalue of about DM 500 million to that Fund in the form of long-term loans. The fact already mentioned that despite these credit transactions the total lendings by credit institutions with special functions grew by only DM 665 million clearly shows the effect of the repayments.

#### Investments in Securities at Groups of Banks

The banks' holdings of securities and syndicate participations, including medium-term notes, have roughly doubled since the end of 1957; this made their percentage increase the largest among the assets here considered. The shares which the individual banking groups had in this remarkable movement are shown by the following graph. As regards the latest trend, out of the securities placed so far this year at banks to a total of DM 3.7 billion (against DM 2.9 billion in the corresponding period of last year) roughly two-fifths have been taken by the savings banks. If one adds the securities acquired by central giro institutions one finds for them and the savings banks together an increase of security holdings which, at DM 1.85 billion, equals almost exactly half the net addition at all banks. By comparison with the corresponding period last year, when the central giro institutions and savings banks had also taken roughly half of all the securities placed (net) at banks, this represents a rise of nearly half a billion DM. At the commercial banks the investments

in securities rose in the first seven months of this year by DM 985 million, against approximately DM 770 million from January to July 1958. Just as last year, therefore, they account for more than a quarter of the total amount by which the banks' holdings of securities and syndicate participations increased. As the graph shows, among the commercial banks the big banks had by far the largest share. At the credit cooperatives and their central institutions too the investments in securities have so far this year increased more than in the corresponding period of 1958, namely by DM 266 million as against DM 211 million. On the other hand the growth at the private and public mortgage banks, and at the Postal cheque and Postal savings bank offices, has been smaller than last year. At the institutions lending against real estate the relatively brisk outflow of mortgage loan monies has no doubt limited



the further addition to their security holdings, while at the Postal cheque and Postal savings bank offices the accruing resources were used more than last year to expand medium and long-term lendings.

At all the banks rendering monthly returns the proportion of investments in securities to total earning assets has risen from 6.6 per cent at the end of 1957 to 10.7 per cent, that is by 4.1 points. The most prominent feature in that period, from the end of 1957 to July 1959, was the increase in security investments by the Postal cheque and Postal savings bank offices from 25.9 to 35.5 per cent, that is by 9.6 points; these institutions also show much the highest proportion of security holdings to total earning assets. Further more than average rises in the proportion of security investments to earning assets were those by 8.8 points at the central institutions of credit cooperatives, by 8.1 at the savings banks, by 6.8 at the private bankers and by 4.7 at the big banks. Because of the relatively large rise at the savings banks one also finds that for all

savings institutions (savings banks and central giro institutions together) the proportion showed a more than average increase of 6.4 points, although by itself the rise of 3.3 points at the central giro institutions was relatively small. At the credit cooperatives the rise in the proportion of investments in securities to the total earning assets corresponded to the overall average; the only reason why at the credit cooperatives and their central institutions together the increase was nevertheless greater, at 5 points, lay in the above-mentioned movement at the central institutions. At the commercial banks also the increase (by 4.0 points) was roughly in line with the overall average, although as already stated the investments in securities rose faster at the big banks and the private bankers than at all the banks together. Here an offset was afforded by the state, regional and local banks and by the specialised commercial banks, which with increases of 2.7 and 2.9 points respectively were like the remaining groups of banks in being below the overall average.

# Germany's Balance of Sea Transport in 1958

## I. Overall Survey

### Definitions

In arriving at the Federal Republic's net position on sea transport the following outgoings and receipts are set against each other, as can be seen from Table 1:

### Outgoings

German importers<sup>1)</sup> and exporters' expenditure on transport services in sea-borne trade;  
the German maritime shipping trade's expenditure on its ships' outlays in foreign ports, and on the chartering of foreign ships.

### Receipts

The German maritime shipping trade's receipts in respect of transport services rendered in connection with German imports and exports, as well as in cross trade for foreign and German account;

German seaports' receipts from foreign ships;

German exporters' receipts in respect of reimbursement of freights paid by them on exports.

The balance of sea transport thus comprises not only the foreign exchange expenditure and receipts to be taken into account in the balance of payments, but also the freights paid by German importers and exporters to German maritime shipping, and the latter's corresponding receipts. On the other hand it does not include the costs which arise for German maritime shipping in Germany, nor such shipping's receipts (which are insignificant) obtained from residents in respect of traffic between German ports.

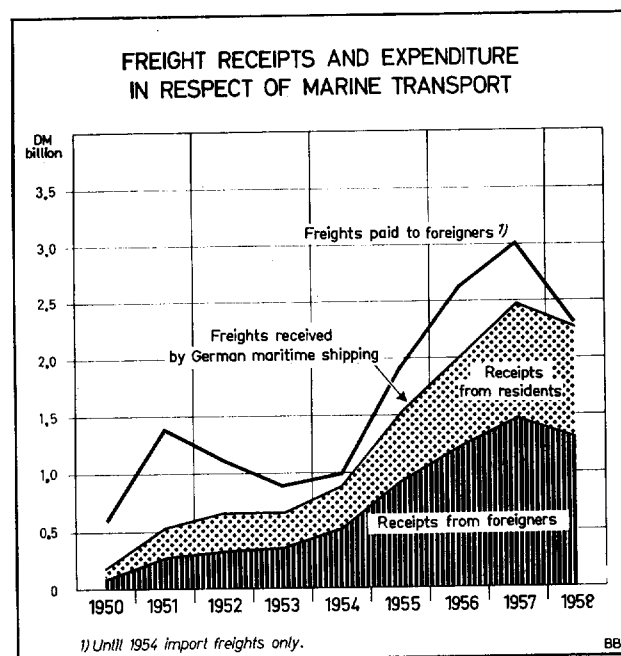
### Facts

At DM 700 million in 1958, with much reduced freight rates, the Federal Republic's deficit on the balance of sea transport as thus defined was smaller by DM 400 million than in the previous year. The decisive cause of the improvement was that freight expenditure decreased by much more, namely from DM 4.0 to 3.3 billion, than the decline from DM 3.2 to 3.0 billion in German maritime shipping's freight receipts plus reimbursements in respect of freights paid by German exporters. The freights paid to foreigners alone dropped

<sup>1)</sup> The total freight and insurance costs on imports are contained in the import values of the official foreign trade statistics (and thus in the current figures for the balance of trade). For the yearly balance-of-payments publications they are ascertained on the basis of estimates and shown under services; cf., i. a., the study "The Regional Breakdown of the Balance of Payments in 1958" in the Monthly Report of the Deutsche Bundesbank, June 1959, p. 28 et seq. In so far as estimates of the German importers' expenditure on marine freight costs arising from the import of goods are concerned, the values so ascertained have been taken into account in the present study.

from DM 3.0 to 2.3 billion, while the amount of freights received from foreigners fell from DM 2.2 to 2.0 billion. In this connection the receipts from foreigners are also reckoned to include those from German exporters, since the latter's freight outlays are reimbursed by foreigners under c.i.f. contracts and can so be regarded as indirect exchange receipts of maritime shipping. Besides this the transport services rendered by German maritime shipping for account of German importers have, relatively speaking, further improved the position on sea transport, inasmuch as otherwise greater transport services would have been needed from foreigners.

On comparing German maritime shipping's total freight receipts (obtained from foreign principals and from German importers and exporters) with the freights paid to foreigners one finds that at DM 2.3 billion in 1958 German freight receipts were for the first time as large as the freight outgoings to foreign countries (see the graph). This is because regardless of the



above-mentioned decline in its receipts German maritime shipping in 1958 again increased its rendering of transport services despite the keen competition of foreign shipping, thereby largely offsetting the fall in freight rates, while on the whole the services rendered by foreign shipping in the conveyance of German imports and exports if anything declined. The increase in transport services rendered was primarily in those

Table 1: Germany's Balance of Sea Transport  
in millions of DM

Items	All countries		E.M.A. countries						Dollar countries		Other countries	
			Total		Continental E.M.A. countries		Sterling countries		1957	1958	1957	1958
	1957	1958	1957	1958	1957	1958	1957	1958				
<b>I. Expenditure<sup>1)</sup></b>												
(1) Import freights	3,270	2,567	1,964	1,499	1,147	883	817	616	866	732	440	336
of which paid to:												
(a) German maritime shipping <sup>2) 3)</sup>	711	661	238	220	183	161	55	59	319	315	154	126
(b) foreigners (under f.o.b. and c.i.f. contracts)	2,559	1,906	1,726	1,279	964	722	762	557	547	417	286	210
(2) Export freights	763	711	519	465	399	364	120	101	154	162	90	84
of which paid to:												
(a) German maritime shipping <sup>2) 3)</sup>	297	310	109	114	65	63	44	51	121	131	67	65
(b) foreign maritime shipping <sup>4)</sup>	466	401	410	351	334	301	76	50	33	31	23	19
(3) Chartering of foreign ocean-going ships by German shipping companies	58	73	51	58	31	38	20	20	6	14	1	1
(4) Port disbursements of German ocean-going ships	819	860	496	507	238	252	258	255	228	252	95	101
<b>Total expenditure</b>	<b>4,910</b>	<b>4,211</b>	<b>3,030</b>	<b>2,529</b>	<b>1,815</b>	<b>1,537</b>	<b>1,215</b>	<b>992</b>	<b>1,254</b>	<b>1,160</b>	<b>626</b>	<b>522</b>
including: Payments to foreigners (1 b, 2 b, 3, 4)	<b>3,902</b>	<b>3,240</b>	<b>2,683</b>	<b>2,195</b>	<b>1,567</b>	<b>1,313</b>	<b>1,116</b>	<b>882</b>	<b>814</b>	<b>714</b>	<b>405</b>	<b>331</b>
<b>II. Receipts</b>												
(1) Receipts of German maritime shipping	2,512	2,307	1,405	1,236	927	802	478	434	721	738	386	333
of which:												
(a) freights received from German importers <sup>5)</sup>	711	661	238	220	183	161	55	59	319	315	154	126
(b) freights received from German exporters <sup>5)</sup> (indirect foreign currency receipts, cf. 2 (a))	297	310	109	114	65	63	44	51	121	131	67	65
(c) freights received from foreigners	1,474	1,298	1,051	892	677	574	374	318	260	266	163	140
(d) passenger fares <sup>6)</sup>	30	38	7	10	2	4	5	6	21	26	2	2
(2) Freight reimbursements under c.i.f. export contracts	763	711	369	332	212	179	157	153	234	226	160	153
of which:												
(a) for freights paid to German maritime shipping (indirect foreign currency receipts of German maritime shipping) <sup>7)</sup>	297	310	109	114	65	63	44	51	121	131	67	65
(b) for freights paid to foreign maritime shipping <sup>8) 9)</sup>	466	401	260	218	147	116	113	102	113	95	93	88
(3) Receipts of German sea-ports from foreign ships <sup>10)</sup>	536	483	380	353	253	228	127	125	60	51	96	79
<b>Total receipts</b>	<b>3,811</b>	<b>3,501</b>	<b>2,154</b>	<b>1,921</b>	<b>1,392</b>	<b>1,209</b>	<b>762</b>	<b>712</b>	<b>1,015</b>	<b>1,015</b>	<b>642</b>	<b>565</b>
including: Receipts from foreigners (1 c and d, 2, 3)	<b>2,803</b>	<b>2,530</b>	<b>1,807</b>	<b>1,587</b>	<b>1,144</b>	<b>985</b>	<b>663</b>	<b>602</b>	<b>575</b>	<b>569</b>	<b>421</b>	<b>374</b>
<b>III. Net Balance of Sea Transport (II less I)</b>	<b>-1,099</b>	<b>-710</b>	<b>-876</b>	<b>-608</b>	<b>-423</b>	<b>-328</b>	<b>-453</b>	<b>-280</b>	<b>-239</b>	<b>-145</b>	<b>+ 16</b>	<b>+ 43</b>

<sup>1)</sup> Excluding expenditure on passenger fares, which is recorded together with expenditure on travel. — <sup>2)</sup> As payments to German maritime shipping the corresponding receipts of maritime shipping were entered. Since these payments do not affect adversely the foreign exchange balance, the corresponding receipts of maritime shipping have for reasons of offsetting been recorded as credit items under II 1 a and b. No allowance was made for such expenditure and receipts in the balance of payments, since they do not represent transactions with foreigners (see however footnote <sup>7)</sup>). — <sup>3)</sup> The regional breakdown indicates the groups of countries from or to which were shipped the imports and exports, respectively, for transportation of which the expenditure of importers and exporters or the corresponding receipts of German maritime shipping occurred. — <sup>4)</sup> Even in cases where export freights were paid to foreign maritime shipping no allowance was made for them in the balance of payments, since their contra item, the freight reimbursements contained in c.i.f. export contracts, is not statistically ascertained. For freight reimbursements the same amounts as for export freights were entered here. Their regional breakdown was estimated (cf. footnote <sup>3)</sup>). — <sup>5)</sup> Cf. footnotes <sup>2)</sup> and <sup>3)</sup>. — <sup>6)</sup> Foreign currency receipts only. — <sup>7)</sup> In the balance of payments these freight reimbursements, ascertained in accordance with footnotes <sup>4)</sup> and <sup>5)</sup> respectively, have been included in the foreign currency receipts of German maritime shipping. The regional breakdown was effected in the same manner as for the corresponding receipts of maritime shipping (cf. footnote <sup>3)</sup>). — <sup>8)</sup> Cf. footnote <sup>4)</sup>. — <sup>9)</sup> In the absence of statistical records the proportion in which the individual buying countries account for sea-borne exports was applied to the regional breakdown. — <sup>10)</sup> Including exports of ships' fuel and other supplies.

Table 2: Movement and Regional Breakdown of Sea-borne Imports

Items	Period	All countries	E.M.A. countries			Dollar countries	Other countries
			Total	Continental E.M.A. countries	Sterling countries		
I. Total imports							
(c.i.f. values, from selling countries)							
	1956	27,964	17,444	13,194	4,250	6,885	3,635
	1957	31,697	19,007	14,515	4,492	9,050	3,640
	1958	31,133	19,687	15,092	4,595	7,800	3,646
II. Sea-borne imports <sup>1)</sup>							
(c.i.f. values)							
(1) from producing countries							
	1956	19,791	9,140	4,989	4,151	6,596	4,055
	1957	22,660	9,689	5,322	4,367	8,985	3,986
	1958	21,343	9,547	5,226	4,321	7,649	4,147
(2) from selling countries							
	1956	19,791	9,724	5,474	4,250	6,885	3,182
	1957	22,660	10,411	5,919	4,492	9,050	3,199
	1958	21,343	10,347	5,752	4,595	7,800	3,196
per cent							
(1) from producing countries							
	1956	100.0	46.2	25.2	21.0	33.3	20.5
	1957	100.0	42.8	23.5	19.3	39.6	17.6
	1958	100.0	44.7	24.5	20.2	35.8	19.5
(2) from selling countries							
	1956	100.0	49.2	27.7	21.5	34.8	16.0
	1957	100.0	45.9	26.1	19.8	39.9	14.2
	1958	100.0	48.5	27.0	21.5	36.5	15.0

<sup>1)</sup> Partly estimated.

rendered to German principals, this being reflected in the fact that the receipts obtained from residents declined much less than those from foreign principals, and further in the substantial increase in German maritime shipping's share of the freights paid by German importers and exporters. There was also a rise, however, in transport services rendered for foreign account (an important factor here being cross trade), although as already stated the receipts from that source declined more.

Within the overall balance of sea transport there was in particular a decrease of the deficit in relation to sterling countries. This is the more remarkable since the imports from the Sterling Area in 1958 were much greater (by 18 per cent in terms of quantity) than in 1957, and consequently the marine freight costs incurred on imports from sterling countries decreased only slightly despite the marked fall in freight rates. In the same way as previously moreover a relatively high proportion of such freight costs was payable direct to Sterling Area exporters under c.i.f. contracts, that is together with the price for the imported goods. As against that however the freights paid to the British merchant fleet for the goods imported in 1958 on an f.o.b. basis from all countries, not merely from the Sterling Area, declined by nearly a half<sup>1)</sup>, amounting

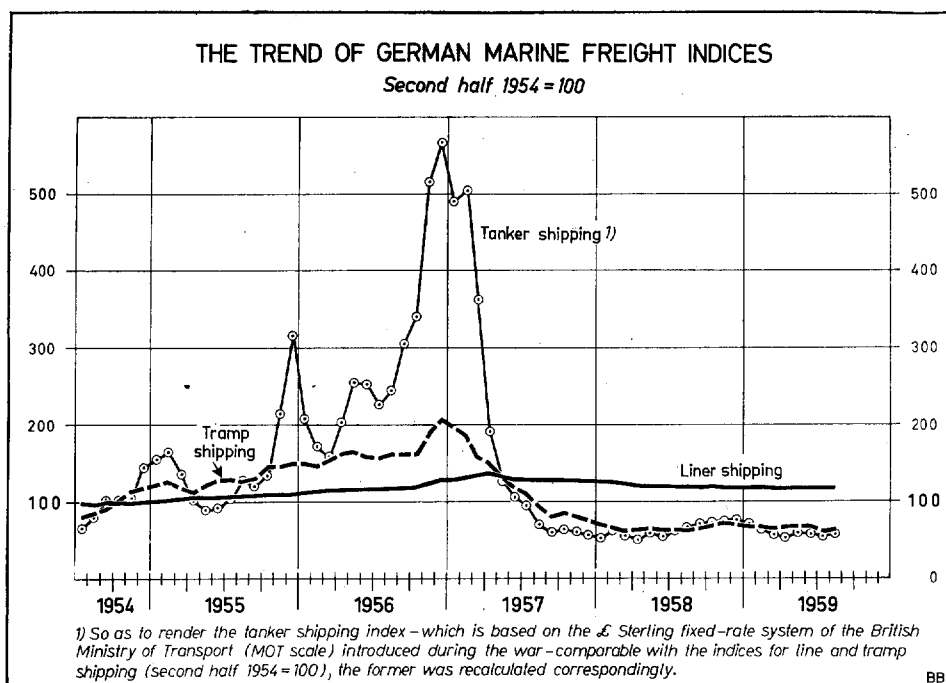
<sup>1)</sup> This decline does not mean that the share of ships under British flag in conveyance of the Federal Republic's total sea-borne imports decreased in the year under report. The importance of British shipping in imports on a c.i.f. basis probably increased further indeed, at least as regards imports from the Sterling Area. At all events in the tonnage arriving at German seaports with cargo the proportion of that under British flag to that under all foreign flags increased.

to only DM 240 million against DM 440 million in 1957.

As regards the position on sea transport in relation to the other groups of countries the decline of import freight costs in sea-borne traffic with the continental E.M.A. members was more evenly divided — with sea-borne imports showing little change — between c.i.f. contracts with those countries and f.o.b. contracts with all countries. At the same time the decrease in German maritime shipping's freight receipts was an important factor here, so that the relief to the overall position was much less than in the case of the sterling countries, the deficit being DM 330 million as against DM 420 million in 1957. By way of contrast German shipping's receipts from goods carried for dollar countries' account showed no fall but a slight rise in 1958. Since at the same time the freights paid to those countries decreased by no less than DM 130 million because of the fall in freight rates, and of a substantial drop in the quantities imported, the overall position here too showed considerable improvement with the deficit falling from DM 240 million in 1957 to DM 145 million in 1958. Incidentally, in 1958 again the goods imported from dollar countries were in large part carried on ships belonging to Germany or other E.M.A. countries. Sea-borne transport business with the "other countries" yielded in 1958 a small surplus which was slightly greater than in the previous year.

## II. Freight Costs of Imports and Exports

The marine freights paid to foreign countries and German shipping in 1958 on goods imported into the Federal Republic reached DM 2.6 billion against DM 3.3 billion in 1957. They were thus down by 22 per cent; on elimination of sea-borne coal imports, which greatly diminished in 1958 (cf. Table 4), the decline amounted to 18 per cent. Important as this decrease of freight receipts is in itself, however, it is out of all proportion with the further fall in German freight rate indices. The figures measuring such freight rates in the tramping and tanker trades in fact dropped in 1958 to little more than a half and a third respectively of what they had been in 1957, after having fallen in that year to three-quarters and two-thirds respectively of what they had been in 1956. On the other hand the liner rates, which are based on international agreements between shipowners so that they follow movements on the voyage charter markets only in much lesser degree and with a marked time-lag, were reduced only by the relatively small average amount of 7 per cent after their 1957 average had indeed been above that for 1956 by as much as 11 per cent. But



liner shipping accounts for a much smaller part of the freight costs on German imports than tramps and tankers, even though its share — like that in the freight receipts of German maritime shipping — is much greater than one would expect in the light of the quantities carried by liner traffic. Incidentally the tramp and tanker freight indices relate only to rates in the voyage charter market, that is the market for single voyages — a fact which is the more important because only a relatively small part of the traffic is

handled in that way. Much the greater part of tramp and tanker voyages are based on long-term freight contracts (including time charters, contracts for a number of successive voyages, bulk contracts and the like), which are affected only quite gradually by the trend in voyage charter markets. Because of this it was evidently in the course of 1958 only that the average freight rates were appreciably lowered, even though the fall in the voyage charter market had begun as early as the end of 1956.

Table 3: Marine Freight Costs and Sea-borne Imports

Regional breakdown	Period	All countries <sup>1)</sup>	E.M.A. countries				Other countries
			Total	Continental E.M.A. countries	Sterling countries	Dollar countries	
I. Costs of marine freights in per cent of the c.i.f. value of sea-borne imports							
(1) by producing countries	1956	14.2	10.8	10.9	10.8	18.4	14.9
	1957	14.4	11.3	11.5	11.2	17.6	14.7
	1958	12.0	9.8	8.8	10.9	14.4	12.9
(2) by selling countries	1956	14.2	10.9	11.0	10.7	19.1	13.6
	1957	14.4	11.4	11.7	10.9	18.5	12.8
	1958	12.0	9.7	9.2	10.3	15.9	10.1
II. Costs of marine freights in per cent of the f.o.b. value of sea-borne imports							
(1) by producing countries	1956	16.8	12.3	12.4	12.2	22.8	17.8
	1957	17.1	13.0	13.2	12.7	21.7	17.5
	1958	13.9	11.0	9.9	12.3	17.1	15.0
(2) by selling countries	1956	16.8	12.4	12.6	12.1	23.9	16.0
	1957	17.1	13.0	13.4	12.4	23.0	14.9
	1958	13.9	10.9	10.3	11.6	19.1	11.5

<sup>1)</sup> After elimination of coal and mineral oil imports the costs of marine freights amount for 1957 to 11.5 per cent and for 1958 to 9.1 per cent of the c.i.f. value of sea-borne imports.

On the basis of the c.i.f. value the proportion of freight costs to the total value of sea-borne imports fell by nearly 17 per cent in 1958 as compared with the previous year. The fall becomes 21 per cent if one eliminates from the calculation the coal and mineral oil imports, in both of which freights are a particularly heavy element, and which in 1958 showed great changes in amount differing from the general trend in imports<sup>1)</sup>. The picture is similar for imports excluding coal and mineral oil if one compares the average freights paid per ton. These dropped from DM 50 in 1957 to DM 40 in 1958, that is by 20 per cent. Probably the fall in freight rates was in reality somewhat greater still, because in 1958 the composition of imports showed a certain shift from bulk goods to goods carrying higher freights per ton (see Table 4).

Table 5 shows the regional breakdown of marine freight costs of imports, and the changes which took place in it because of shifts within the range of imports

<sup>1)</sup> In terms of quantity in 1958 the sea-borne imports of coal were 27 per cent smaller, and those of mineral oils 26 per cent greater, than in 1957.

Table 4: Breakdown of Sea-borne Imports and Marine Freight Costs

Classified by Goods with Low and with High Freight Costs per ton

Category of goods	Sea-borne imports <sup>1)</sup>		Costs of marine freights			
			Total freight costs		Average freight per ton	
	1957	1958	1957	1958	1957	1958
	'000 tons		millions of DM		DM	
Important bulk goods	Quantities or amounts					
Grain	4,618	3,864	280	154	61	40
Mineral oil	13,320	16,800	473	522	36	31
Coal	17,799	12,917	551	350	31	27
Ores, stones and earths	25,696	23,273	624	454	24	20
Total	61,433	56,854	1,928	1,480	31	26
Other goods	14,225	14,790	1,342	1,087	94	71
Total	75,658	71,644	3,270	2,567	43	36
	Quantities or amounts in per cent					
Important bulk goods	81.2	79.4	59.0	57.7	—	—
Other goods	18.8	20.6	41.0	42.3	—	—
Total	100.0	100.0	100.0	100.0	—	—

<sup>1)</sup> Partly estimated.

and their distribution as between selling countries during the year under report. Here it is above all noteworthy that the freight costs which arose on imports from dollar countries, and which continue to represent a particularly large part (in 1958: 48 per cent) of all freight costs, declined from DM 1.7 to 1.2 billion. On the other hand the freights on imports from sterling countries were little lower than in 1957, so that their proportion to total import freights rose from 15 to 19 per cent. The marine freight costs of imports from continental E.M.A. countries and from the "other countries" fell in roughly the same proportion as total freight costs, so that their shares in total imports of 21 and 13 per cent respectively remained practically unchanged on the year.

Since imported goods are largely carried not by ships of the countries where they are bought, but partly by ships belonging to Germany and partly by third countries' ships, it is further necessary for balance of payments purposes to ascertain the distribution of freight costs between the countries to whose ships, or in the case of c.i.f. contracts to whose exporters, they were in fact paid. In this connection, as can also be seen from Table 5, one finds a completely different regional breakdown. In 1958 the freights paid to dollar countries were DM 820 million smaller, and those paid to E.M.A. countries were DM 275 million greater, than would appear from the breaking down of freight costs according to the countries where the imported goods

were bought. Besides this the breakdown of freight costs according to the countries to which the freights were actually paid shows that because of the import freights which were paid to German shipping, and which as payments to residents are not considered in statements of the balance of payments, the total freight payments to foreign countries were smaller by DM 660 million than the total expenditure on carriage of imported goods.

At DM 710 million in 1958 the export freights, that is the amounts which were paid by German exporters and under c.i.f. contracts were reimbursed on receipt of the export proceeds from abroad, were smaller than in 1957 by only about DM 50 million or 7 per cent. In their case therefore, unlike that of import freights, the fall in freight rates produced only slight effect. Apart from the further increase of sea-borne exports in 1958 this was probably in the main because most German exports are "mixed goods"; these are mainly carried in liner traffic, and hence at the latter's rates, which as already mentioned have been reduced only slightly. The export freights paid to German shipping alone in 1958 amounted to DM 310 million, against DM 295 million in the previous year; and it must be borne in mind that these freight costs too are

Table 5: Regional Breakdown of Marine Freight Costs on Imports in millions of DM

Items	Period	All countries	E.M.A. countries			Dollar countries	Other countries
			Total	Continental E.M.A. countries	Sterling countries		
A. Breakdown by selling countries	1956	2,809	1,060	604	456	1,316	433
	1957	3,270	1,182	691	491	1,678	410
	1958	2,567	1,005	530	475	1,238	324
B. Breakdown by payments							
I. Payments to foreigners							
(1) under c.i.f. contracts	1956	1,207	633	334	299	324	250
	1957	1,362	709	386	323	425	228
	1958	1,114	608	295	313	325	181
(2) under f.o.b. contracts	1956	1,044	908	525	383	93	43
	1957	1,197	1,017	578	439	122	58
	1958	792	671	427	244	92	29
Total	1956	2,251	1,541	859	682	417	293
	1957	2,559	1,726	964	762	547	286
	1958	1,906	1,279	722	557	417	210
II. Payments to German maritime shipping <sup>1) 2)</sup>	1956	558	203	157	46	215	140
	1957	711	238	183	55	319	154
	1958	661	220	161	59	315	126

<sup>1)</sup> Only including freights paid by German importers, that is to say freights paid under f.o.b. contracts. In so far as German shipping participated in transporting German imports for account of foreign exporters, freight costs are comprised in the freights paid to foreign countries under c.i.f. import contracts (I 1). — <sup>2)</sup> The regional breakdown indicates the groups of countries from which were shipped the imports for whose transportation the expenditure to German maritime shipping was incurred.



reimbursed by foreigners, and therefore appear in the balance of payments as indirect foreign exchange receipts of German shipping.

### III. Receipts and Expenditure of German Maritime Shipping

The freights received by German maritime shipping from German importers and exporters, as well as from foreign principals, amounted in 1958 to about DM 2.3 billion. They were thus down on the year by only about 9 per cent, whereas to judge from the movement described in respect of German imports the freight rates probably fell by fully a fifth on the average. Evidently therefore the total transport services rendered by German maritime shipping in 1958 were considerably greater than in 1957. They seem to have grown in approximately the same proportion as the merchant tonnage in use. At the end of 1958 the German merchant fleet excluding coasters amounted to 4.4 million gross register tons (against 4.2 million g.r.t. for the Reich's merchant fleet on 1 September 1939), which represents growth by more than 14 per cent as compared with the end of 1957. At the same time, it is true, a number of further ships were laid up; but on the average for the year they amounted altogether to only 150,000 g.r.t.<sup>1)</sup>, so that during the year under report the amount of tonnage in use still grew by 400,000 g.r.t. or about 10 per cent. It seems that the increase in transport services rendered was due not so much to growth of the tonnage loaded as to the fact that the voyages have on the average become longer. The ground for this assumption is that the freights received on traffic with dollar countries, which brought in roughly a third of all the freights earned, rose further while on the other hand those from traffic with continental E.M.A. countries fell by 14 per cent. In addition the above-mentioned fact that a certain shift took place in the composition of German imports from bulk goods to goods carrying higher freight charges per ton would seem to have favourably affected the receipts from freights.

The large extent to which the increased tonnage was employed would certainly not have been possible if the newly formed German merchant fleet had not been more efficient than that of many competitors, and if moreover some business at a loss had not been accepted. Above all, as already mentioned, German

<sup>1)</sup> At the end of 1958 the tonnage laid up amounted to about 200,000 g.r.t. In the course of the year the amount of tonnage laid up on seasonal grounds varied between 3 and 6 per cent of the total.

shipping succeeded in increasing its services in connection with German imports and exports. This is reflected in the fact that its receipts from German principals declined by only 4 per cent, and that it substantially increased the proportion accruing to it of German importers' and exporters' freight expenditure, from 22 to 26 per cent in the case of imports and from 39 to 44 per cent in that of exports.

These figures however indicate only imperfectly the share of German maritime shipping in the total transport costs arising on imports and exports. First, in the case of import freights, those paid by foreign exporters to German shipping are disregarded; the German merchant fleet's share in the marine freight costs arising on imports is therefore greater than that indicated above by the amount of these freight payments, which are unknown in the absence of any suitable breakdown of the freights paid under c.i.f. contracts. It must further be borne in mind that the figures mentioned for German shipping's share of export freights — unlike those for its share of import freights — relate not to the total freight costs arising on exports but only to the part paid by German exporters. In regard to the freights paid by foreign importers on f.o.b. contracts neither the total amount of their payments nor the part of these accruing to German shipping is known. It may however be assumed that here the proportion of ships under German flag is smaller than in the case of freights paid by German exporters. It follows that out of the total freights paid on exports by German exporters and foreign importers a smaller percentage than indicated above probably went to German shipping.

The freights received from foreign principals have fallen appreciably more than those received from residents, namely by 12 per cent. Since however as stated above there was a much larger overall decline in freight rates, here again the decrease in receipts must have been accompanied by an appreciable increase in the transport services rendered, although it remains uncertain how far this was due to the carriage of German imports and exports and how far to the carriage of goods in cross trade.

Because of the increase in tonnage, the lengthening of voyages, and presumably also the higher costs of loading and discharge resulting from the shift in the composition of the goods carried, the port outlays of German ocean-going ships rose appreciably in 1958 from DM 820 to 860 million. Thus they amounted to 37 per cent of German maritime shipping's total receipts from carriage of goods and passengers, against 33 per cent in 1957. Since it may be assumed that German maritime shipping's expenditure in Germany also rose because of the increase in tonnage, the fact that the movements in freight receipts and port outlays were opposite is another indication that German maritime shipping's position as to earnings deteriorated in 1958.



# Statistical Section

<b>I. Overall Monetary Survey</b>	
1. Consolidated Condition Statement for the Credit Institutions including the Deutsche Bundesbank	20
2. Bank Liquidity and the Credit Institutions' Recourse to Central Bank Credit	22
3. Note and Coin Circulation and Bank Deposits	24
<b>II. Deutsche Bundesbank</b>	
A. Note and Coin Circulation, Lendings, Deposits	
1. Notes and Coin in Circulation	25
2. Central Bank Lendings to Non-bank Borrowers	25
3. Central Bank Lendings to Credit Institutions	26
4. Central Bank Deposits of Non-Banks and of Credit Institutions	26
5. Minimum Reserve Statistics	27
B. Return of the Deutsche Bundesbank	28
<b>III. Credit Institutions</b>	
A. Lendings, Security Holdings, Deposits	
1. Short, Medium and Long-term Lendings	30
2. Instalment Credits	36
3. Security Holdings and Syndicate Participations	36
4. Lendings and Deposits of Agricultural Credit Cooperatives	37
5. Debits to Accounts of Non-bank Customers	37
6. Lendings to Non-bank Customers classified by Purposes	37
7. Deposits of Non-bank Customers	38
8. Turnover in Savings	40
9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics	41
B. Interim Statements	
1. Interim Statements of the Credit Institutions	42
2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution	54
<b>IV. Interest Rates</b>	
1. Interest Rates of the Deutsche Bundesbank	55
2. The Debtor and Creditor Interest Rates in force in the Individual Länder	56
3. Debtor and Creditor Interest Rates since the Currency Reform	58
4. Money Market Rates in Frankfurt (Main), by Months	58
5. Rates for Day-to-Day Money in Frankfurt (Main), by Bank Return Weeks	58
<b>V. Capital Market</b>	
1. Issue and Placing of Fixed-interest-bearing Securities and Shares	59
2. Redemption and Net Placing of Fixed-interest-bearing Securities	60
3. Circulation of Fixed-interest-bearing Securities	61
4. Placing and Circulation of Shares	62
5. Circulation of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds	62
6. Placing of Securities: Nominal Values, Market Values and Average Issue Prices	62
7. Placing of Industrial Bonds and of Shares	63
8. Interest Rates and Issue Prices	63
9. Placing of Securities, by Categories of Buyers	64
10. Investment Companies	64
11. Yields of Fixed-interest-bearing Securities	66
12. Index of Share Prices	66
13. Index of Turnover on Stock Exchanges	66
14. Building and Loan Associations	67
15. Investments of Insurance Enterprises	68
<b>VI. Public Finances</b>	
1. Cash Results of the Federal Budget	69
2. Tax Revenue of Federal Government, Länder and Equalisation of Burdens Fund	70
3. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes	70
4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and other Money-Market Paper	71
5. The Federal Government's Indebtedness	72
6. Indebtedness of the Länder	72
7. Equalisation Claims	73
<b>VII. Foreign Trade and Payments</b>	
1. Foreign Trade Balance by Groups of Countries, or Countries	74
2. Movements in the Balance of Payments	76
3. Gold Holdings and Foreign Assets of the Deutsche Bundesbank	76
4. Short-term Assets and Liabilities of the Banks in Relation to Foreign Countries	77
5. Bilateral Claims of the Federal Republic of Germany from Former Credits to E.P.U.	77
<b>VIII. Production and Markets</b>	
1. Index of Industrial Production	78
2. Inflow of Orders and Turnover in Industry	78
3. Labour Market	79
4. Data on Hard Coal Mining, Steel Industry and Building Trade	79
5. Retail Turnover	79
6. Wholesale and Producer Prices	80
7. Consumer Prices and Wages	80
8. Origin and Use of the National Product	81
9. Mass Incomes	81
<b>IX. Official Foreign Exchange Quotations on the Frankfurt Bourse</b>	82
<b>X. Interest Rates in Foreign Countries</b>	
1. Central Bank Discount Rates	84
2. Money Market Rates	84
<b>XI. Exchange Parities of the Members in the International Monetary Fund</b>	85

## 1. Consolidated Condition Statement for the Credit

in millions

Assets												
End of month	Total of assets	Lendings to										
		Total	Credit institutions (not including Deutsche Bundesbank)					Treasury bills and non-interest-bearing Treasury bonds of German issuers <sup>1)</sup>	German securities and syndicate participations <sup>2)</sup>	note: Bank bonds <sup>3)</sup>		
			Total	Short-term lendings		Medium and long-term lendings						
				Total	German business and private customers	German public authorities	Total				German business and private customers	German public authorities
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	( 197)
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	( 322)
1953 Dec.	77,986	49,632	49,009	22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	( 918)
1954 Dec.	96,181	62,385	61,651	26,033	25,716	317	31,919 <sup>19)</sup>	26,382 <sup>18)</sup>	5,537	1,104	2,595	(2,170)
1955 Dec.	112,404	76,233	75,222	28,980	28,654	326	42,357	34,614	7,743	484	3,401	(3,154)
1956 Dec.	129,051	85,737	84,962	30,565	30,132	433	50,371 <sup>17)</sup>	41,100 <sup>17)</sup>	9,271 <sup>17)</sup>	663	3,363	(3,464)
1957 Dec.	145,753	95,334	94,695	32,269	31,644	625	57,306	46,666	10,640	1,683	3,437	(4,785)
1958 Dec.	161,342	107,985	107,136	32,285	31,755	530	67,850	54,165	13,685	1,867	5,134	(7,883)
1956 March	114,756	78,629	77,912	29,712	29,367	345	44,467	36,311	8,156	250	3,483	(3,195)
1956 June	119,226	80,987	80,225	30,285	29,866	419	46,352	37,855	8,497	252	3,336	(3,339)
1956 Sep.	124,052	83,220	82,480	29,963	29,501	462	48,637 <sup>17)</sup>	39,734 <sup>17)</sup>	8,903 <sup>17)</sup>	475	3,405	(3,466)
1956 Dec.	129,051	85,737	84,962	30,565	30,132	433	50,371	41,100	9,271	663	3,363	(3,464)
1957 March	130,792	87,333	86,734	31,441	30,900	541	51,237 <sup>18)</sup>	41,885	9,352 <sup>18)</sup>	618	3,438	(3,656)
1957 June	134,839	89,202	88,570	31,639	31,039	600	52,590	43,055	9,535	770	3,571	(3,936)
1957 Sep.	140,704	91,666	91,163	31,498	30,940	558	54,745	44,863	9,882	1,284	3,636	(4,330)
1957 Dec.	145,753	95,334	94,695	32,269	31,644	625	57,306	46,666	10,640	1,683	3,437	(4,785)
1958 Jan.	145,082	95,882	95,374	31,940	31,218	722	57,910	47,088	10,822	1,902	3,622	(4,993)
1958 Feb.	146,892	97,067	96,546	32,190	31,414	776	58,699	47,491	11,206	1,927	3,732	(5,200)
1958 March	147,775	97,971	97,345	32,241	31,454	787	59,445	48,050	11,395	1,933	3,726	(5,601)
1958 April	148,310	98,142	97,532	31,677	31,006	671	60,167	48,475	11,692	1,785	3,903	(6,064)
1958 May	150,295	99,040	98,458	31,567	30,890	677	60,971	49,070	11,901	1,802	4,118	(6,192)
1958 June	152,121	100,649	99,893	32,192	31,442	750	61,728	49,601	12,127	1,801	4,172	(6,376)
1958 July	152,858	101,094	100,399	31,574	30,773	801	62,726	50,388	12,338	1,735	4,364	(6,736)
1958 Aug.	154,142	102,198	101,342	31,481	30,726	755	63,725	51,215	12,510	1,661	4,475	(7,040)
1958 Sep.	155,693	103,461	102,685	31,734	31,065	669	64,547	51,864	12,683	1,788	4,616	(7,369)
1958 Oct.	157,207	104,541	103,787	31,259	30,762	497	65,838	52,697	13,141	1,618	5,072	(7,575)
1958 Nov.	159,187	106,125	105,441	31,785	31,178	607	66,742	53,486	13,256	1,727	5,187	(7,871)
1958 Dec.	161,342	107,985	107,136	32,285	31,755	530	67,850	54,165	13,685	1,867	5,134	(7,883)
1959 Jan.	161,133	108,878	108,166	32,139	31,581	558	68,939	54,602	14,337	1,836	5,252	(8,621)
1959 Feb.	162,709	110,134	109,466	32,679	32,001	678	69,511	55,072	14,439	1,696	5,580	(8,824)
1959 March	162,310	110,667	110,001	32,593	31,933	660	70,224	55,622	14,602	1,571	5,613	(9,032)
1959 April	162,918	111,857	111,086	32,486	31,986	500	71,202	56,385	14,817	1,483	5,915	(9,425)
1959 May	165,540	113,848	112,752	32,670	32,234	436	72,479	57,385	15,094	1,469	6,134	(9,840)
1959 June	167,170	115,438	114,017	33,167	32,645	522	73,293	58,094	15,199	1,495	6,062	(10,035)
1959 July	169,055	117,202	115,868	32,986	32,409	577	75,224	59,475	15,749	1,638	6,020	(10,559)
1959 Aug. P)	...	118,951	117,555	33,133	32,685	448	76,449	60,567	15,882	1,520	6,453	(10,518)

## Liabilities

End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions <sup>1) x)</sup>	Sight deposits of German non-banks							Savings deposits of German non-banks
			Total		German business and private customers <sup>10) x)</sup>	German public authorities		Agencies of the former occupying powers <sup>11)</sup> (Deutsche Bundesbank)		
			including	excluding		including	excluding			
			amounts temporarily employed in equalisation claims	amounts temporarily employed in equalisation claims	amounts temporarily employed in equalisation claims <sup>x)</sup>	amounts temporarily employed in equalisation claims <sup>x)</sup>				
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997	5,058	
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	7,551	
1953 Dec.	77,986	11,955	17,486	14,356	11,443	5,404	2,274	639	11,522	
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	2,426	523	17,205	
1955 Dec.	112,404	14,041	23,928	20,347	15,109	8,554	4,973	265	21,355	
1956 Dec.	129,051	14,875	26,208	22,987	16,404	9,660	6,439	144	24,252	
1957 Dec.	145,753	16,461	25,936	21,738	18,656	7,139	6,439	141	29,349	
1958 Dec.	161,342	17,940	28,909	21,738	21,738	7,124	6,439	47	36,065	
1956 March	114,756	14,515	23,304	20,088	13,637	9,423	6,207	244	22,574	
1956 June	119,226	14,574	24,260	20,895	14,288	9,795	6,430	177	23,136	
1956 Sep.	124,052	14,802	24,752	21,480	14,524	10,062	6,790	166	23,257	
1956 Dec.	129,051	14,875	26,208	22,987	16,404	9,660	6,439	144	24,252	
1957 March	130,792	15,067	24,313	22,158	14,836	9,260	7,105	217	25,725	
1957 June	134,839	15,825	24,731	23,283	15,688	8,684	7,236	359	26,535	
1957 Sep.	140,704	16,300	25,069	23,283	17,062	7,506	6,439	501	27,379	
1957 Dec.	145,753	16,461	25,936	21,738	18,656	7,139	6,439	141	29,349	
1958 Jan.	145,082	16,467	24,024	21,738	17,257	6,696	6,439	71	30,135	
1958 Feb.	146,892	16,960	23,630	21,738	17,173	6,311	6,439	146	30,750	
1958 March	147,775	16,950	24,190	21,738	17,561	6,515	6,439	114	31,268	
1958 April	148,310	17,066	23,869	21,738	18,116	5,661	6,439	92	31,728	
1958 May	150,295	17,093	24,613	21,738	18,426	6,132	6,439	55	32,123	
1958 June	152,121	17,239	25,694	21,738	18,704	6,919	6,439	71	32,570	
1958 July	152,858	17,309	24,962	21,738	18,768	6,145	6,439	49	33,041	
1958 Aug.	154,142	17,565	25,263	21,738	19,150	6,055	6,439	58	33,503	
1958 Sep.	155,693	17,584	26,269	21,738	19,518	6,708	6,439	43	34,006	
1958 Oct.	157,207	17,824	25,999	21,738	19,755	6,186	6,439	58	34,618	
1958 Nov.	159,187	18,320	26,868	21,738	20,335	6,472	6,439	61	34,898	
1958 Dec.	161,342	17,940	28,909	21,738	21,738	7,124	6,439	47	36,065	
1959 Jan.	161,133	17,564	27,073	21,738	20,138	6,935	6,439	— <sup>11)</sup>	37,024	
1959 Feb.	162,709	17,983	27,219	21,738	20,295	6,924	6,439	—	37,799	
1959 March	162,310	18,027	26,260	21,738	21,110	5,150	6,439	—	38,289	
1959 April	162,918	18,515	25,317	21,738	21,654	3,663	6,439	—	38,946	
1959 May	165,540	18,447	26,946	21,738	22,130	4,816	6,439	—	39,418	
1959 June	167,170	18,433	27,189	21,738	22,590	4,599	6,439	—	39,941	
1959 July	169,055	18,967	26,811	21,738	22,956	3,855	6,439	—	40,420	
1959 Aug. P)	...	18,917	27,363	21,738	23,282	4,081	6,439	—	41,024	

<sup>1)</sup> In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and liabilities (possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign assets" exception however of DM notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual processing, for the purpose of the "monetary analysis", of the figures recorded in the banking statistics and can, therefore, not be immediately derived from the figures deposits of Saarland non-banks with Deutsche Bundesbank. — <sup>2)</sup> Without the banks' holdings of "mobilisation paper" (cf. footnote <sup>1)</sup>), the taking over of which paper by ing medium-term notes, but excluding the banks' holdings of bank bonds which as part of inter-bank indebtedness do not represent any immediate granting of credit to discount credits and advances against securities. — <sup>3)</sup> Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — <sup>4)</sup> The employments resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, <sup>19)</sup> Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — <sup>10)</sup> As from January 1959 attributed to "foreign note <sup>1)</sup>". — <sup>11)</sup> At periods of notice, or for fixed periods, of six months and over; including "transitory credits". — <sup>12)</sup> Netted against the following assets: Capital De-institutions' global adjustment of values. — <sup>13)</sup> Including increase due to conversion of direct lendings by public authorities (DM 438 million of Land building loans) into loan; loans taken from public authorities: DM 567 million). — <sup>14)</sup> Containing decrease due to elimination of transitory credits (about DM 250 million). — <sup>15)</sup> Containing elimination of transitory credits. — <sup>16)</sup> As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with "bonds in circulation". — <sup>17)</sup> Containing elimination of transitory credits. — <sup>18)</sup> Provisional.

## Monetary Survey

## Institutions including the Deutsche Bundesbank\*)

of DM

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote \*) to this table.

Assets												
German non-banks				Foreign assets <sup>*)</sup>	Equalisation claims and non-interest-bearing Debt Certificate			Covering claims according to Currency Conversion Compensation and "Old Savings" Laws	Net inter-bank claims or liabilities	Real estate and buildings	Other assets <sup>6)</sup>	End of month
Total	Deutsche Bundesbank		German business and private customers		Holdings	temporarily sold to public authorities <sup>6)</sup>	sold to credit institutions in form of mobilisation paper <sup>7)</sup>					
	German public authorities	Treasury bills and non-interest-bearing Treasury bonds										
1.167	169	868	130	2.575	14.412	960	—	—	23	588	2.327	Dec. 1951
750	234	370	146	5.198	13.702	1.725	—	—	474	794	3.071	Dec. 1952
623	225	254	144	8.460	12.422	3.130	—	342	582	981	3.601	Dec. 1953
734	473	132	129	11.444	10.946	4.786	—	1.391	10	1.152	4.117	Dec. 1954
1.011	630	261	120	13.448	10.819	3.581	714	1.728	9	1.351	4.521	Dec. 1955
775	541	136	98	18.923	10.806	3.221	1.126	1.896	+ 759	1.601	4.982	Dec. 1956
639	478	158	6	25.246	11.170	—	4.027	1.924	+ 468	1.809	5.775	Dec. 1957
849	748	100	1	28.970	10.801	—	4.300	1.902	+ 417	1.995	5.806	Dec. 1958
717	394	209	114	14.102	10.708	3.216	1.044	1.790	— 487	1.386	4.368	March 1956
762	403	266	93	15.687	10.674	3.365	1.005	1.835	— 109	1.441	4.341	June
740	442	203	95	17.576	10.685	3.272	957	1.872	— 12	1.516	4.966	Sep.
775	541	136	98	18.923	10.806	3.221	1.126	1.896	+ 759	1.601	4.982	Dec.
599	416	83	100	19.839	10.698	2.155	2.301	1.893	+ 2	1.640	4.931	March 1957
632	434	104	94	21.737	10.573	1.448	3.025	1.901	+ 235	1.682	5.036	June
503	452	10	41	25.133	10.183	—	4.791	1.916	— 78	1.737	5.356	Sep.
639	475	158	6	25.246	11.170	—	4.027	1.924	+ 468	1.809	5.775	Dec.
508	480	24	4	25.074	9.866	—	5.156	1.932	+ 11	1.822	5.339	Jan. 1958
521	484	34	3	25.301	9.975	—	5.148	1.934	— 72	1.827	5.712	Feb.
626	529	94	3	25.522	9.778	—	5.290	1.939	— 158	1.833	5.600	March
610	548	59	3	25.900	8.996	—	6.016	1.941	— 114	1.846	5.583	April
582	522	58	2	26.668	8.651	—	6.324	1.945	+ 202	1.858	5.607	May
756	661	94	1	26.832	9.067	—	5.930	1.934	+ 124	1.880	5.705	June
695	661	32	2	27.474	8.602	—	6.322	1.935	+ 536	1.898	4.997	July
856	689	166	1	27.850	8.292	—	6.654	1.938	+ 113	1.917	5.180	Aug.
776	692	83	1	28.273	8.564	—	6.451	1.941	— 396	1.915	5.464	Sep.
754	690	63	1	28.671	8.537	—	6.529	1.944	— 347	1.952	5.380	Oct.
684	676	7	1	29.070	9.232	—	5.904	1.947	— 704	1.972	5.641	Nov.
849	748	100	1	28.970	10.801	—	4.300	1.902	— 417	1.995	5.806	Dec.
712	683	28	1	28.936	10.027	—	5.127	1.902	— 952	1.973	5.242	Jan. 1959
668	667	—	1	28.907	10.595	—	4.534	1.904	— 885	1.969	5.551	Feb.
666	665	—	1	27.159	10.376	—	4.824	1.906	— 762	1.971	6.169	March
771	754	16	1	27.004	9.683	—	5.419	1.910	— 654	1.981	5.718	April
1.096	1.093	2	1	27.313	10.004	—	5.014	1.911	— 675	1.998	6.127	May
1.411	1.213	197	1	27.560	10.205	—	4.787	1.901	— 961	2.012	6.238	June
1.334	1.302	31	1	27.721	10.586	—	4.459	1.901	— 1.012	2.039	6.159	July
1.396	1.393	2	1	27.475	...	—	4.576	...	...	...	...	Aug. P)

## Liabilities

Time deposits of German non-banks				Medium and long-term monies and loans taken from German non-banks <sup>13)</sup>			Foreign liabilities <sup>1)</sup>	Capital and reserves according to Art. 11 of German Banking Law <sup>14)</sup>	Other liabilities <sup>15)</sup>	End of month
Total	German business and private customers	German public authorities	Bank bonds in circulation <sup>12)</sup>	Total	German business and private customers	German public authorities				
5.764	3,401	2,363	2,287	5,657	293	5,364	1,220	1,814	6,381	Dec. 1951
7,973	4,699	3,274	2,706	9,000	1,093	7,907	1,179	2,414	6,391	Dec. 1952
10,183	5,702	4,481	4,014	11,853	2,026	9,827	1,205	3,068	6,700	Dec. 1953
10,072	5,126	4,946	6,403	15,825 <sup>18)</sup>	2,211	13,614 <sup>16)</sup>	1,700	3,535	7,266	Dec. 1954
10,125	5,612	4,513	8,421	19,948	2,206	17,742	2,038	4,367	8,183	Dec. 1955
11,975	7,147	4,828	9,754	24,052 <sup>17)</sup>	2,527	21,525 <sup>17)</sup>	3,096	5,181	9,658	Dec. 1956
15,498	9,348	6,150	10,629	26,367	2,510	23,857	4,353	6,422	10,738	Dec. 1957
16,511	9,791	6,720	11,921	27,259	2,510	24,749	4,034	7,546	11,157	Dec. 1958
9,769	5,846	3,923	8,888	20,802	2,297	18,505	1,983	4,670	8,251	March 1956
10,082	6,347	3,735	9,271	22,014	2,379	19,635	2,483	4,952	8,454	June
11,304	7,029	4,275	9,532	23,328 <sup>17)</sup>	2,440	20,888 <sup>17)</sup>	2,877	5,057	9,143	Sep.
11,975	7,147	4,828	9,754	24,052	2,527	21,525	3,096	5,181	9,658	Dec.
13,487	7,666	5,821	9,827	24,516 <sup>18)</sup>	2,619	21,897 <sup>18)</sup>	3,217	5,415	9,225	March 1957
13,849	7,984	5,865	9,919	24,903	2,612	22,291	3,544	5,868	9,665	June
15,199	9,130	6,069	10,259	25,434 <sup>18)</sup>	2,557	22,877 <sup>18)</sup>	4,495	6,268 <sup>20)</sup>	10,301	Sep.
15,498	9,348	6,150	10,629	26,367	2,510	23,857	4,353	6,422	10,738	Dec.
16,474	10,031	6,443	10,774	26,599	2,520	24,079	3,873	6,497	10,239	Jan. 1958
16,721	10,195	6,526	10,912	26,788	2,549	24,239	4,046	6,620	10,465	Feb.
16,370	10,062	6,308	11,001	26,956 <sup>21)</sup>	2,497	24,459 <sup>21)</sup>	4,123	6,752	10,463	March
16,402	10,288	6,114	10,927	26,747	2,562	24,185	4,172	6,927	10,472	April
16,876	10,382	6,494	10,965	26,963	2,578	24,385	4,274	7,072	10,316	May
16,425	10,016	6,409	11,086	27,252	2,564	24,688	3,943	7,134	10,778	June
16,966	10,321	6,645	11,440 <sup>22)</sup>	27,350	2,561 <sup>23)</sup>	24,789 <sup>23)</sup>	4,276	7,191	10,323	July
17,097	10,468	6,629	11,623	27,175 <sup>24)</sup>	2,581	24,594 <sup>24)</sup>	4,226	7,238	10,452	Aug.
16,989	10,279	6,710	11,602	26,874 <sup>24)</sup>	2,563	24,311 <sup>24)</sup>	4,067	7,304	10,998	Sep.
17,259	10,595	6,664	11,759	27,190	2,625	24,565	3,986	7,369	11,203	Oct.
17,178	10,385	6,793	11,770	27,339	2,626	24,713	3,987	7,430	11,397	Nov.
16,511	9,791	6,720	11,921	27,259	2,510	24,749	4,034	7,546	11,157	Dec.
17,321	10,394	6,927	12,276	27,159	2,482	24,677	3,895	7,648	11,173	Jan. 1959
17,215	10,175	7,040	12,603	27,105	2,450	24,655	3,921	7,757	11,107	Feb.
16,630	9,917	6,713	12,771	27,085	2,464	24,621	3,990	7,910	11,348	March
16,968	10,342	6,626	12,916	27,148	2,492	24,656	4,069	8,067	10,972	April
17,278	10,404	6,874	13,104	27,236	2,514	24,722	3,994	8,186	10,931	May
16,662	9,839	6,823	13,268	27,244	2,499	24,745	4,239	8,291	11,903	June
16,940	10,053	6,887	13,342	27,529	2,523	25,006	4,397	8,376	12,273	July
17,375	10,185	7,190	13,761	27,649	2,499	25,150	4,026	...	...	Aug. P)

towards foreign non-banks were almost without exception recorded together with claims on and liabilities towards German non-bank customers, they are now (as far as and "foreign liabilities" now comprise, in addition to claims on and liabilities towards foreign banks, also claims on and liabilities towards foreign non-banks, with the items of the above table accordingly contain only the claims on and liabilities towards German non-bank customers. Thus they already represent a further stage in the given under II and III in the Statistical Section of the Monthly Reports. — \*) As from July 1959 including DM notes and coins circulating in the Saarland as well as the banks does not involve any additional granting of credit to non-bank customers. Until January 1958 bank holdings of mobilisation paper were estimated. — \*) Including non-bank customers; bank holdings of bank bonds were estimated until the beginning of 1956. — \*) The beginning of 1956 estimated. — \*) Including occasional ment of public funds in equalisation claims was only possible until the Bundesbank Law came into force. — \*) Federal Treasury bills and non-interest-bearing Treasury Bundesbank Law); until January 1958 bank holdings were estimated. — \*) Including counter-item to coin circulation. — \*) Including DM notes and coins abroad. — "liabilities". — \*) Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote 2)). but including paper held by foreigners (cf. footnote 3)). — \*) Including counterpart funds kept with Bundesbank (cf. Table II 4) and the credit bank lendings. — \*) Containing decrease due to elimination of transitory credits (to business and private customers; DM 518 million); to public authorities; DM 42 million. — \*) Containing decrease of about DM 400 million. — \*) Containing statistical increase of about DM 270 million. — \*) Containing decrease of DM 175 million due to elimination, due to statistical reasons, of DM 180 million from "business and private customers" to "public authorities". — \*) Containing decrease of DM 300 million due to

Period	Notes and Coin in Circulation	Influx (+) or Efflux (-) of Funds at Credit Institutions									
		Central Bank Deposits of Non-Banks *) **)							Central Bank Lendings (excluding Purchase or Sale of Money-Market Securities)		
		Total	Public Authorities		Counterpart Funds	Agencies of former Occupying Powers	Other Depositors	Total	Non-Banks	Reconstruction Loan Corporation 4)	
	Total	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities 3)	Other Public Authorities 6)								
<b>By Years</b>											
<b>Overall Change</b>											
1951	-1.299	+ 267	-	- 175	+ 175	+ 32	- 224	+ 459	- 524	- 609	+ 85
1952	-1.557	+ 346	- 351	- 366	+ 15	+ 447	+ 243	+ 7	- 287	- 102	- 185
1953	-1.165	-1.143	-1.629	-1.435	-194	+ 353	+ 112	+ 21	- 77	- 11	- 66
1954	- 861	-1.710	-1.734	-1.707	- 27	+ 30	+ 115	- 61	+ 19	+ 26	- 7
1955	-1.346	-1.964	-2.231	-2.049	-182	+ 62	+ 135	+ 70	+ 92	+ 148	- 56
1956	- 948	-1.796	-1.919	-1.855	- 64	+ 59	+ 122	- 58	- 203	- 110	- 93
1957	-1.682	- 471	- 310	- 216	- 94	+ 24	+ 3	- 188	- 175	- 195	- 20
1958	-1.585	-1.913	-1.964	-2.059	+ 95	- 193	+ 193	+ 51	- 65	- 2	- 63
<b>Change on a monthly average</b>											
1951	- 108	+ 22	-	- 14	+ 14	+ 3	- 19	+ 38	- 44	- 51	+ 7
1952	- 130	+ 29	- 29	- 14	+ 2	+ 37	+ 20	+ 2	- 24	- 9	+ 15
1953	- 97	- 95	- 135	- 119	+ 16	+ 29	+ 9	+ 2	- 7	- 1	- 6
1954	- 72	- 142	- 144	- 142	- 2	- 3	+ 10	- 5	+ 2	+ 2	- 0
1955	- 113	- 164	- 186	- 171	- 15	+ 5	+ 11	+ 6	+ 8	+ 12	- 4
1956	- 79	- 150	- 160	- 154	- 6	+ 5	+ 10	- 5	- 17	- 9	- 8
1957	- 140	- 39	- 26	- 18	- 8	+ 2	+ 0	- 15	- 15	- 16	+ 1
1958	- 132	- 160	- 164	- 172	+ 8	- 16	+ 16	+ 4	- 5	- 0	- 5
<b>By Quarters</b>											
<b>Overall Change</b>											
1956 1st. Qtr.	- 462	- 917	- 958	-1.122	+ 164	+ 42	+ 21	- 22	- 292	- 242	- 50
2nd "	- 88	- 555	- 609	- 670	+ 61	+ 31	+ 68	+ 17	- 19	- 11	- 8
3rd "	- 232	- 454	- 525	- 461	- 64	+ 47	+ 10	+ 18	+ 40	+ 22	- 22
4th "	- 166	+ 131	+ 173	+ 398	- 225	+ 1	+ 22	- 65	+ 89	+ 102	- 13
1957 1st. Qtr.	- 145	- 670	- 687	- 764	+ 77	+ 26	- 73	+ 64	- 138	- 124	- 14
2nd "	- 792	- 306	- 209	- 222	+ 11	+ 27	- 142	+ 18	- 5	+ 12	- 7
3rd "	- 509	+ 139	+ 488	+ 549	- 61	+ 107	- 142	- 100	- 53	- 72	+ 19
4th "	- 237	+ 367	+ 97	+ 220	- 123	+ 79	+ 361	- 170	+ 11	- 13	+ 24
1958 1st. Qtr.	- 509	- 430	- 399	- 594	+ 195	- 131	+ 126	- 26	- 82	- 40	- 42
2nd "	- 326	- 619	- 615	- 544	- 71	- 27	+ 44	- 21	- 8	+ 4	- 12
3rd "	- 324	- 461	- 405	- 436	+ 31	- 124	+ 28	+ 40	- 4	- 22	+ 18
4th "	- 426	- 403	- 545	- 485	- 60	+ 89	- 4	+ 57	+ 29	- 56	- 27
1959 1st. Qtr.	- 263	- 802	- 624	- 508	+ 116	- 224	-	+ 46	- 67	- 82	+ 15
2nd "	- 298	- 101	- 5	- 160	+ 155	- 195	-	+ 99	+ 1	+ 20	- 19
<b>Change on a monthly average</b>											
1956 1st. Qtr.	- 154	- 305	- 319	- 374	+ 55	+ 14	+ 7	- 7	- 97	- 81	- 16
2nd "	- 29	- 185	- 203	- 224	+ 21	+ 11	+ 23	+ 6	- 6	- 3	- 3
3rd "	- 78	- 151	- 175	- 153	- 22	+ 16	+ 4	+ 4	- 6	+ 13	- 7
4th "	- 55	+ 43	+ 58	+ 133	- 75	+ 0	+ 7	- 22	+ 30	+ 34	- 4
1957 1st. Qtr.	- 48	- 223	- 229	- 254	+ 25	+ 9	- 24	+ 21	- 46	- 41	- 5
2nd "	- 264	- 102	- 70	- 74	+ 4	+ 9	- 47	+ 6	+ 2	+ 4	- 2
3rd "	- 170	+ 46	+ 163	+ 183	- 20	+ 36	- 47	- 34	- 18	- 24	+ 6
4th "	- 79	+ 122	+ 32	+ 73	- 41	+ 27	+ 120	- 57	+ 4	- 4	- 8
1958 1st. Qtr.	- 170	- 143	- 133	- 198	+ 65	- 44	+ 42	- 8	- 27	- 13	- 14
2nd "	- 109	- 206	- 205	- 181	- 24	- 9	+ 15	- 7	- 3	+ 1	- 4
3rd "	- 108	- 154	- 135	- 145	+ 10	- 41	+ 9	+ 13	- 1	- 7	+ 6
4th "	- 142	- 134	- 182	- 162	- 20	+ 30	- 1	+ 19	+ 9	- 18	- 9
1959 1st. Qtr.	- 88	- 267	- 208	- 169	- 39	- 74	-	+ 15	- 22	- 27	+ 5
2nd "	- 99	- 34	- 2	- 54	+ 52	- 65	-	+ 33	+ 0	+ 6	- 6
<b>By Months</b>											
<b>Overall Change</b>											
1957 Jan.	+ 362	- 190	- 260	- 575	+ 315	+ 21	+ 11	+ 80	- 154	- 136	- 18
Feb.	- 424	- 253	- 304	- 160	- 144	+ 47	+ 12	- 8	+ 50	+ 56	- 6
March	- 83	- 227	- 123	- 29	- 94	- 0	- 12	- 8	- 33	+ 43	+ 10
April	- 528	+ 71	+ 13	+ 11	+ 2	+ 7	+ 74	+ 23	+ 49	+ 29	+ 14
May	- 152	- 67	- 121	- 87	- 34	+ 7	+ 23	+ 24	+ 25	+ 24	+ 1
June	- 112	- 310	- 102	- 146	+ 44	+ 13	- 239	+ 18	- 63	- 40	- 23
July	- 118	+ 533	+ 612	+ 688	- 76	- 27	- 73	+ 21	+ 37	+ 34	+ 3
Aug.	- 159	+ 569	+ 632	+ 376	+ 256	- 5	+ 62	+ 120	+ 9	+ 15	- 6
Sep. 6)	- 232	- 963	- 756	- 515	- 241	- 75	-	- 131	- 1	- 121	+ 22
Oct.	- 156	+ 212	+ 7	+ 1	+ 6	+ 69	+ 302	- 166	- 19	+ 8	- 27
Nov.	- 342	+ 512	+ 525	+ 387	+ 138	+ 16	+ 67	+ 96	+ 35	+ 41	- 6
Dec.	+ 262	- 358	- 433	- 167	- 266	- 7	- 9	+ 91	- 6	- 62	+ 56
1958 Jan.	+ 76	- 175	- 230	- 390	+ 160	- 22	+ 70	+ 7	- 82	- 25	- 57
Feb.	- 477	- 34	+ 41	- 14	+ 65	- 28	- 76	+ 19	+ 30	+ 3	+ 27
March	- 109	- 221	- 220	- 190	- 30	- 81	+ 132	- 52	- 31	- 18	- 13
April	- 115	+ 639	+ 523	+ 320	+ 203	+ 51	+ 22	+ 43	+ 6	+ 18	- 12
May	+ 24	- 266	- 248	- 90	- 158	+ 42	+ 38	- 98	- 26	- 26	- 0
June	- 236	- 992	- 889	- 773	- 116	- 121	- 16	+ 34	+ 11	+ 12	- 1
July	- 150	+ 351	+ 362	+ 275	+ 87	- 96	+ 21	+ 64	+ 12	+ 0	+ 12
Aug.	- 102	- 54	- 24	- 87	+ 111	+ 12	- 9	- 33	- 17	- 25	+ 8
Sep.	- 73	- 758	- 743	- 797	+ 54	+ 39	+ 15	+ 9	+ 1	+ 3	- 2
Oct.	- 189	+ 228	+ 162	+ 44	+ 118	+ 33	- 15	+ 48	- 17	- 2	- 15
Nov.	- 532	- 146	- 138	- 60	- 78	+ 21	- 3	- 26	- 19	- 14	- 5
Dec.	+ 296	- 485	- 568	- 468	- 100	+ 35	+ 14	+ 34	+ 65	+ 72	- 7
1959 Jan.	+ 486	- 671	- 425	- 785	+ 360	- 251	-	+ 5	- 68	- 64	- 4
Feb.	- 413	- 250	- 310	- 220	- 90	+ 32	-	+ 28	- 1	- 16	+ 15
March	- 336	+ 119	+ 110	+ 496	- 386	- 5	-	+ 14	+ 2	- 2	+ 4
April	- 228	+ 889	+ 859	+ 403	+ 456	+ 34	-	+ 64	+ 96	+ 89	+ 7
May	+ 9	- 942	- 995	- 519	- 476	+ 37	-	+ 16	+ 130	+ 147	- 17
June	- 79	- 48	+ 131	- 44	+ 175	- 198	-	+ 19	- 225	- 216	- 9
July 10)	- 205	- 222	- 190	- 153	- 37	- 71	-	+ 39	- 196	- 208	+ 12
Aug.	+ 60	- 100	- 169	- 139	- 30	+ 45	-	+ 24	+ 72	+ 63	+ 9

6) The amalgamation, in September 1957, of the Berlin Central Bank with the Deutsche Bundesbank necessitated some alterations in the procedure for compiling the above (or previously Bank deutscher Länder) and its deposits maintained there (under "Other factors"), its assets and liabilities have now to be taken into account separately onwards the figures are not entirely comparable with those for previous periods; deviations are, however, only insignificant. — 7) In connection with a new delimitation Bank deposits of non-banks" were revised; hence they are no longer comparable with the figures published prior to May 1959. Cf. footnote \*) to Table I.1. — 8) Up to various items are here taken into account only in so far as they entailed an influx or efflux of funds at the credit institutions. They are therefore not necessarily identical (Banks). The plus and minus signs indicate whether the changes had the effect of an efflux (-) or an influx (+) of Central Bank money. — 9) Including credit balances to foreign payments. — 4) Anticipatory credit granted under a fixed credit line, which cannot be considered "recourse to Central Bank credit" in the accepted sense of the as well as loans to international institutions and consolidation loans to foreign Central Banks (up to and including June 1958; other claims on foreign countries), less — 5) Mainly pending settlements in respect of credit institutions' Central Bank items, which cannot be allocated explicitly to any of the other items. — 7) Treasury bills on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves, of the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices: cf. footnote 8). — 10) After elimination of the changes due to the integration

of DM

as a result of changes in the items listed below<sup>1)</sup>

Net Foreign Exchange Purchases or Sales of the Deutsche Bundesbank +) *)	Other Factors *)	Overall Effect on Bank Liquidity of the aforementioned Factors	Open-Market Purchases or Sales of the Deutsche Bundesbank *)			Change in the Credit Institutions' Balances with the Deutsche Bundesbank *)		Change in Central Bank Lendings to Credit Institutions (Recourse to Central Bank Credit)		compare: Position of Credit Institutions' Balances with the Deutsche Bundesbank *) at end of period or as a monthly average <sup>9)</sup>	Period
			Total	Money-Market Paper of Federal Government acquired in exchange for Equalisation Claims	Other Paper <sup>7)</sup>	Total	compare: Change in Required Minimum Reserves	Change	Position at end of period or as a monthly average		
<b>By Years</b>											
<b>Overall Change</b>											
+2,141	-349	+236	+216	-	+216	+797	+403	+345	5,304.7	2,627.9	1951
+3,324	+161	+1,987	-213	-	-213	+268	-56	-1,506	3,798.7	2,896.3	1952
+3,654	+34	+1,235	-269	-	-269	+24	+38	674	3,124.4	3,187.3	1953
+2,248	+135	+831	-132	-	-132	+665	+364	-34	3,090.2	3,851.9	1954
+2,026	+399	-793	-16	-125	+109	+498	+823	+1,307	4,397.6	4,349.7	1955
+5,689	+3	+2,739	-526	-381	+145	+706	+432	-1,507	2,890.2	5,055.2	1956
+7,888	+352	+5,912	-2,605	-2,814	+209	+1,883	+1,757	-1,424	1,676.6	7,108.9	1957
+5,786	+358	+2,581	-433	-215	+218	+1,432	+964	-716	960.3	8,243.1	1958
<b>Change on a monthly average</b>											
+179	-29	+20	+18	-	+18	+67	+34	+29	4,474.7	1,823.7	1951
+277	+13	+165	-18	-	-18	+22	-5	-125	3,527.4	1,999.6	1952
+304	+3	+102	-22	-	-22	+24	+32	-56	2,532.4	2,209.7	1953
+270	+11	+69	-11	-	-11	+55	+30	+3	2,081.9	2,580.8	1954
+169	+33	-66	-1	-10	+9	+42	+69	+109	2,445.7	3,028.2	1955
+474	+0	+228	-44	-32	+12	+59	+36	-125	3,486.4	3,626.1	1956
+657	+30	+493	-217	-234	+17	+157	+146	+119	1,762.8	4,759.8	1957
+482	+30	+215	-36	-18	+18	+119	+80	-60	1,165.6	6,015.2	1958
<b>By Quarters</b>											
<b>Overall Change</b>											
+613	+176	-882	-589	-527	-62	-976	+41	+495	4,893.0	3,373.7	1st Qtr. 1956
+1,602	+8	+948	+163	+127	+36	+176	+106	-935	3,957.8	3,550.0	2nd -
+1,938	+101	+1,371	+132	+73	+59	+217	+143	-1,022	2,935.3	3,766.7	3rd -
+1,537	-289	+1,302	+32	+92	-60	+1,289	+142	-45	2,890.2	5,055.2	4th -
+1,602	+466	+1,115	-1,300	-1,208	-92	-1,037	+143	-852	2,038.7	4,018.7	1st Qtr. 1957
+2,260	+174	+993	-769	-811	+42	+1,080	+883	+856	2,894.1	5,095.5	2nd -
+3,912	+247	+3,736	-1,925	-1,800	+125	+352	+639	-1,459	1,645.6	5,622.6	3rd -
+114	-188	+67	+1,388	+1,006	+382	+1,486	+93	+31	1,676.6	7,108.9	4th -
+788	+445	+212	-1,339	-1,291	-48	-1,294	+199	+2	1,509.2	5,814.7	1st Qtr. 1958
+1,932	+151	+1,130	-743	-674	+69	+472	+275	+85	1,594.7	5,089.5	2nd -
+1,590	+173	+974	-461	-470	+9	-216	+224	+216	865.7	5,773.6	3rd -
+1,476	-411	+265	+2,110	+2,219	+109	+2,470	+266	+95	960.3	8,243.1	4th -
-268	+345	-1,055	-618	-465	-153	-1,932	+185	-259	701.0	6,310.6	1st Qtr. 1959
+458	-102	-42	+179	-153	+332	+249	+36	+112	812.8	6,559.5	2nd -
<b>Change on a monthly average</b>											
+204	+58	-294	+196	+176	+20	+325	+14	+165	4,442.7	3,379.5	1st Qtr. 1956
+534	+3	+317	+54	+42	+12	+59	+35	-312	4,174.6	3,479.6	2nd -
+646	+34	+457	+44	+24	+20	+72	+48	-341	2,988.6	3,635.8	3rd -
+512	-96	+434	+11	+31	+20	+430	+47	-15	2,339.6	3,991.5	4th -
+534	+155	+372	-434	-403	+31	+346	+48	-284	1,831.2	3,688.8	1st Qtr. 1957
+753	+58	+331	-256	-270	+14	+360	+294	+285	2,282.0	4,374.4	2nd -
+1,304	+82	+1,244	-641	-600	+41	+117	+213	-486	1,597.3	5,027.2	3rd -
+38	-63	+22	+463	+336	+127	+495	+31	+10	1,340.5	5,948.9	4th -
+263	+148	+71	-446	-430	-16	-431	+66	-56	1,365.1	5,568.8	1st Qtr. 1958
+644	+51	+377	-248	-225	-23	+157	+92	+28	1,396.8	5,788.7	2nd -
+530	+58	+325	-154	-157	+3	-72	+75	-243	1,021.0	5,888.8	3rd -
+492	-137	+88	+703	+739	+36	+823	+89	+32	879.4	6,814.3	4th -
-90	+115	-352	-206	-155	-51	-644	+62	-86	837.3	6,253.5	1st Qtr. 1959
+153	-34	-14	+60	-51	+111	+83	+12	+37	832.4	6,428.0	2nd -
<b>By Months</b>											
<b>Overall Change</b>											
+359	+386	+763	-1,213	-1,057	-156	-1,565	+117	-1,115	1,775.6	3,490.2	Jan. 1957
+671	+59	+94	+70	+49	+21	+68	-12	-96	1,679.1	3,957.6	Feb.
+572	+30	+259	-157	-200	+43	+461	+38	+359	2,038.7	4,018.7	March
+823	+107	+302	-384	-372	-12	-209	+88	-127	1,911.4	3,809.0	April
+766	+126	+698	-420	-434	+14	+407	+719	+129	2,040.5	4,215.7	May
+671	-193	-7	+36	-6	+42	+833	+75	+854	2,894.1	5,098.5	June
+995	+109	+1,556	-907	-877	-30	-325	+64	-974	1,920.4	4,773.3	July
+1,655	+62	+2,012	-1,405	-1,305	+100	+88	+139	-695	1,225.9	4,685.6	Aug.
+1,262	+200	+168	+387	+382	+5	+765	+436	+210	1,645.6	5,622.6	Sep. <sup>o)</sup>
+245	+27	+309	-169	-339	+170	+282	+97	-422	1,223.3	5,340.9	Oct.
-44	+105	+56	+102	+6	+96	+56	+24	-102	1,121.6	5,397.0	Nov.
-87	-109	-298	+1,455	+1,339	+116	+1,712	+20	+555	1,676.6	7,108.9	Dec.
+114	+376	+309	-1,616	-1,299	-317	-1,655	+195	-348	1,328.3	5,453.4	Jan. 1958
+268	+118	-95	+150	+112	+38	+15	-19	-70	1,257.9	5,438.4	Feb.
+406	-47	-2	+127	-103	+230	+376	+23	+251	1,509.2	5,814.7	March
+591	-23	+1,098	-933	-776	-157	+107	+118	-58	1,451.2	5,921.3	April
+695	+130	+557	-419	-334	-85	-169	+82	-307	1,144.4	5,455.3	May
+646	+45	+526	+610	+437	+173	+539	+75	+450	1,594.7	5,989.5	June
+627	+40	+880	-576	-439	-137	-204	+66	-508	1,086.5	5,785.6	July
+596	+36	+459	-161	-306	+145	+322	+110	+24	1,110.8	6,107.3	Aug.
+367	+99	-364	+275	+274	+1	-334	+48	-245	865.7	5,773.6	Sep.
+445	+147	+320	-326	-77	-249	-164	+108	-158	708.1	5,609.7	Oct.
+490	+138	-69	+788	+699	+89	+981	+96	+262	969.9	6,590.2	Nov.
+541	-403	+14	+1,648	+1,597	+51	+1,653	+62	-9	960.3	8,243.1	Dec.
-763	-22	-1,038	-946	-762	-184	-1,954	+147	+30	990.6	6,289.1	Jan. 1959
+63	+51	+550	+592	+572	+20	+128	+1	-170	820.2	6,160.9	Feb.
+433	+316	+534	-265	-275	+10	+150	+37	-119	701.0	6,310.6	March
-438	+120	+199	-545	-693	+148	-278	-173	+68	769.3	6,032.6	April
+713	+344	+254	+260	+313	+53	+659	+131	+145	6,691.8	6,691.8	May
+184	-326	-494	+464	+227	+237	-132	+78	-102	812.8	6,559.5	June
+428	+10	-185	+67	+378	+311	-320	+49	-202	640.7	6,261.6	July <sup>10)</sup>
-111	-6	-85	+162	+28	+134	+119	-239	+42	682.2	6,380.3	Aug.

table: whereas hitherto this survey only included, in respect of the Berlin Central Bank, the overall net balance of the latter's borrowings from the Deutsche Bundesbank in the respective items of the above survey since they have become integral parts of the corresponding items of the Bundesbank Return. From September 1957 the "net external balance" figures in this table relating to "net foreign exchange purchases or sales", "other factors" and — as from January 1959 — "Central 31 July 1957: Bank deutscher Länder. — \*) Formerly Bank deutscher Länder and Land Central Banks; as for Berlin Central Bank cf. footnote o). — 1) The changes in the with the changes in the corresponding items of the Return of the Deutsche Bundesbank (or the Combined Return of the Bank deutscher Länder and the Land Central employed in equalisation claims. — 2) After elimination of the changes in the Federal Government's credit balances due to crediting of amounts in respect of coinage and term, viz., rediscounts and advances on securities. — 3) Net balance of following items: gold, credit balances with foreign banks and money-market investments abroad, deposits of foreign depositors (foreign banks and, as from January 1959, agencies of the former occupying powers and other foreign depositors) and export letters of credit, and non-interest-bearing Treasury bonds, Storage Agency bills, and securities. — 4) As from May 1958 including the minimum reserves kept by the Federal Postal Administration they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 5) As from May 1958 without minimum reserve balances of the Saarland.

### 3. Note and Coin Circulation and Bank Deposits \*)

in millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings <sup>1)</sup> *)	Deposits of German non-banks											Deposits of foreign depositors <sup>2)</sup>				
		Total	Sight deposits of German non-banks						Time deposits of German non-banks <sup>3)</sup>				Savings deposits	Total	Foreign non-banks <sup>4)</sup>	Foreign credit institutions <sup>5)</sup>	
			Total	German business and private customers		German public authorities		Deposits of former occupying powers' agencies <sup>6)</sup>	Total <sup>7)</sup>	with agreed period, or at notice, <sup>8)</sup> of							
				Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundesbank <sup>9)</sup> *)	Total			with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundesbank <sup>9)</sup> *)	less than six months					six months or more
1951 Dec.	9.309	24.854	14.032	9.916	9.644	272	3.119	1.704	1.415	997	5.764	.	.	5.058	559	364	195
1952 Dec.	10.804	30.731	15.207	10.512	10.247	265	3.942	1.829	2.113	753	7.973	.	.	7.551	786	486	300
1953 Dec.	11.955	39.191	17.486	11.443	11.198	245	5.404	1.849	3.555	639	10.183	5.125	5.058	11.522	1.057	584	473
1954 Dec.	12.751	48.681	21.404	13.719	13.414	305	7.162	2.077	5.085	523	10.072	4.065	6.007	17.205	1.243	566	677
1955 Dec.	14.041	55.407	23.928	15.109	14.867	242	8.554	2.330	6.224	265	10.125	4.363	5.762	21.354	1.352	622	730
1956 Dec.	14.875	62.435	26.208	16.404	16.110	294	9.660	2.608	7.052	144	11.975	5.592	6.383	24.252	1.932	734	1.198
1957 Dec.	16.461	70.783	25.936	18.656	18.316	340	7.139	2.690	4.449	141	15.498	7.197	8.301	29.349	2.495	915	1.580
1958 Dec.	17.940	81.485	28.909	21.738	21.402	336	7.124	2.900	4.224	47	16.511	6.716	9.795	36.065	2.779	1.076	1.703
1955 March	12.839	50.210	20.744	12.758	12.219	539	7.476	2.079	5.397	510	10.828	4.769	6.059	18.638	1.111	552	559
1955 June	13.159	50.364	19.874	13.195	12.983	212	6.319	2.036	4.283	360	10.972	4.502	6.470	19.518	1.157	579	578
1955 Sep.	13.755	51.911	20.950	13.494	13.268	226	7.163	1.985	5.178	293	10.681	4.597	6.084	20.280	1.310	609	701
1955 Dec.	14.041	55.406	23.928	15.109	14.867	242	8.554	2.330	6.224	265	10.125	4.363	5.762	21.353	1.352	622	730
1956 March	14.515	55.647	23.304	13.637	13.379	258	9.423	2.251	7.172	244	9.769	4.303	5.466	22.574	1.312	621	691
1956 June	14.574	57.478	24.260	14.288	14.048	240	9.795	2.142	7.653	177	10.082	4.340	5.742	23.136	1.591	674	917
1956 Sep.	14.802	59.313	24.752	14.524	14.297	227	10.062	2.134	7.928	166	11.304	5.095	6.209	23.257	1.824	759	1.065
1956 Dec.	14.875	62.435	26.208	16.404	16.110	294	9.660	2.608	7.052	144	11.975	5.592	6.383	24.252	1.932	734	1.198
1957 Jan.	14.484	62.421	24.403	14.940	14.725	215	9.330	2.122	7.208	133	13.141	6.185	6.956	24.877	1.832	748	1.084
1957 Feb.	14.931	63.089	24.406	14.834	14.612	222	9.452	2.158	7.294	120	13.386	6.509	6.877	25.297	1.945	765	1.180
1957 March	15.067	63.525	24.313	14.836	14.608	228	9.260	2.348	6.912	217	13.487	6.564	6.923	25.725	1.915	756	1.159
1957 April	15.513	63.951	24.792	15.808	15.555	253	8.841	2.188	6.653	143	13.148	6.174	6.974	26.011	2.022	792	1.230
1957 May	15.720	64.813	24.695	15.813	15.584	229	8.762	2.138	6.624	120	13.809	6.536	7.273	26.309	2.061	807	1.254
1957 June	15.825	65.115	24.731	15.688	15.476	212	8.684	2.328	6.356	359	13.849	6.452	7.397	26.535	2.085	829	1.256
1957 July	15.811	65.320	24.485	16.454	16.249	205	7.599	2.055	5.544	432	14.177	6.635	7.542	26.658	2.284	820	1.464
1957 Aug.	16.117	66.077	24.049	16.846	16.536	310	6.833	2.146	4.687	370	15.009	7.311	7.698	27.019	2.652	861	1.791
1957 Sep.	16.300	67.647	25.069	17.062	16.752	310	7.506	2.279	5.227	501	15.199	7.219	7.980	27.379	2.687	891	1.796
1957 Oct.	16.464	67.977	24.595	17.284	16.802	482	7.112	2.069	5.043	199	15.552	7.551	8.001	27.830	2.430	893	1.537
1957 Nov.	16.801	68.071	24.075	17.349	16.955	394	6.594	2.325	4.269	132	15.854	7.629	8.225	28.142	2.329	891	1.438
1957 Dec.	16.461	70.783	25.936	18.656	18.316	340	7.139	2.690	4.449	141	15.498	7.197	8.301	29.349	2.495	915	1.580
1958 Jan.	16.467	70.633	24.024	17.257	16.813	444	6.696	2.255	4.441	71	16.474	7.660	8.814	30.135	2.437	924	1.513
1958 Feb.	16.960	71.101	23.630	17.173	16.774	399	6.311	2.403	3.908	146	16.721	7.652	9.069	30.750	2.562	916	1.646
1958 March	16.950	71.828	24.190	17.561	17.202	359	6.515	2.618	3.897	114	16.370	7.220	9.150	31.268	2.716	941	1.775
1958 April	17.066	71.999	23.869	18.116	17.830	286	5.661	2.321	3.340	92	16.402	7.009	9.393	31.728	2.847	964	1.883
1958 May	17.093	73.612	24.613	18.426	18.044	382	6.132	2.379	3.753	55	16.876	7.087	9.789	32.123	2.857	971	1.886
1958 June	17.239	74.689	25.694	18.704	18.356	348	6.919	2.445	4.474	71	16.425	6.637	9.788	32.570	2.673	1.014	1.659
1958 July	17.309	74.969	24.962	18.768	18.484	284	6.145	2.257	3.888	49	16.966	6.929	10.037	33.041	2.862	1.067	1.795
1958 Aug.	17.565	75.863	25.263	19.150	18.833	317	6.055	2.391	3.664	58	17.097	7.180	9.917	33.503	2.760	1.036	1.724
1958 Sep.	17.584	77.264	26.269	19.518	19.209	309	6.708	2.510	4.198	43	16.989	7.022	9.967	34.006	2.748	1.049	1.699
1958 Oct.	17.824	77.876	25.999	19.755	19.470	285	6.186	2.265	3.921	53	17.259	7.310	9.949	34.618	2.730	1.014	1.716
1958 Nov.	18.320	78.944	26.868	20.335	19.994	341	6.472	2.565	3.907	61	17.178	7.267	9.911	34.898	2.762	1.006	1.756
1958 Dec.	17.940	81.485	28.909	21.738	21.402	336 <sup>8)</sup>	7.124	2.900	4.224	47	16.511	6.716	9.795	36.065	2.779	1.076	1.703
1959 Jan.	17.564	81.418	27.073	20.138	19.947	191	6.935	2.459	4.476	— <sup>4)</sup>	17.321	7.271	10.050	37.024	2.681	1.392	1.289
1959 Feb.	17.983	82.233	27.219	20.295	20.100	195	6.924	2.613	4.311	—	17.215	7.281	9.934	37.799	2.706	1.386	1.320
1959 March	18.027	81.179	26.260	21.110	20.893	217	5.150	2.863	2.287	—	16.630	6.499	10.131	38.289	2.651	1.380	1.271
1959 April	18.515	81.231	25.317	21.654	21.469	185	3.663	2.591	1.072	—	16.968	6.582	10.386	38.946	2.804	1.379	1.425
1959 May	18.447	83.642	26.946	22.130	21.927	203	4.816	2.766	2.050	—	17.278	6.772	10.506	39.418	2.886	1.386	1.500
1959 June	18.433	83.792	27.189	22.590	22.368	222	4.599	2.682	1.917	—	16.662	6.127	10.535	39.941	3.166	1.568	1.598
1959 July	18.967	84.171	26.811	22.743	22.530	213	3.855	2.417	1.438	—	16.940	6.346	10.594	40.420	3.159	1.534	1.625
1959 Aug. <sup>p)</sup>	18.917	85.762	27.363	23.282	23.063	219	4.081	2.723	1.358	—	17.375	..	..	41.024	2.960	1.474	1.486

\*) As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Deutsche Bundesbank.

<sup>1)</sup> Including DM notes and coins held abroad. — <sup>2)</sup> Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note <sup>5)</sup>. Up to end-1951 including Import Permits Suspense Account (cash deposits). — <sup>3)</sup> Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims, but excluding the counterpart funds kept at the Bundesbank (cf. Table II A 4). — <sup>4)</sup> As from January 1959 included in foreign liabilities. — <sup>5)</sup> For breakdown by account holders, see Table I 1. — <sup>6)</sup> Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes <sup>2)</sup> and <sup>4)</sup>. — <sup>7)</sup> Excluding foreign banks' deposits with the Bundesbank. — <sup>8)</sup> Breakdown until March 1957 estimated. — <sup>p)</sup> Provisional.



II. Deutsche Bundesbank  
A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation

a) at Bank-Return Dates

in millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Sep. 30	5,656.1	5,656.1	—	1957 Jan. 31	15,228.8	14,173.1	1,055.7	1958 Jan. 31	17,196.9	16,077.3	1,119.6	1959 Jan. 31	18,372.3	17,204.9	1,167.4
Dec. 31	6,641.4	6,641.4	—	Feb. 28	15,653.0	14,589.8	1,063.2	Feb. 28	17,674.0	16,554.0	1,120.0	Feb. 28	18,785.6	17,618.5	1,167.1
1949 June 30	6,974.0	6,962.4	11.6	Mar. 31	15,735.8	14,670.3	1,065.5	Mar. 31	17,782.7	16,653.4	1,129.3	Mar. 31	19,121.5	17,924.6	1,196.9
Dec. 31	7,737.5	7,697.9	39.6									Apr. 30	19,349.2	18,161.6	1,187.6
1950 June 30	8,160.0	8,027.8	132.2	Apr. 30	16,264.0	15,178.7	1,085.3	Apr. 30	17,897.5	16,765.6	1,131.9	Apr. 30	19,340.2	18,139.0	1,201.2
Dec. 31	8,413.8	8,232.3	181.5	May 31	16,415.8	15,332.5	1,083.3	May 31	17,873.3	16,737.7	1,135.6	May 31	19,419.7	18,215.2	1,204.5
1951 June 30	8,370.4	8,188.6	181.8	June 30	16,527.7	15,436.7	1,091.0	June 30	18,108.8	16,973.8	1,135.0	June 30	19,419.7	18,215.2	1,204.5
Dec. 31	9,713.3	9,243.1	470.2									July 7 <sup>1)</sup>	18,993.9	17,781.4	1,212.5
1952 June 30	10,405.5	9,804.6	600.9	July 31	16,646.1	15,544.7	1,101.4	July 31	18,258.3	17,110.6	1,147.7	July 15	18,344.0	17,139.5	1,204.5
Dec. 31	11,270.4	10,508.7	761.7	Aug. 31	16,804.6	15,706.1	1,098.5	Aug. 31	18,360.2	17,208.4	1,151.8	July 23	17,615.1	16,420.6	1,194.5
1953 June 30	11,658.8	10,830.8	828.0	Sept. 30	17,036.8	15,928.5	1,108.3	Sept. 30	18,432.8	17,273.3	1,159.5	July 31	19,920.7	18,688.8	1,231.9
Dec. 31	12,434.9	11,547.0	887.9									Aug. 7	18,821.1	17,603.6	1,217.5
1954 June 30	12,446.1	11,542.4	903.7	Oct. 31	17,192.5	16,073.7	1,118.8	Oct. 31	18,621.8	17,450.5	1,171.3	Aug. 15	18,475.5	17,268.5	1,207.0
Dec. 31	13,296.0	12,349.8	946.2	Nov. 30	17,534.8	16,402.3	1,132.5	Nov. 30	19,153.8	17,963.3	1,190.5	Aug. 23	17,474.5	16,282.7	1,191.8
1955 June 30	13,794.5	12,831.6	962.9	Dec. 31	17,273.2	16,132.9	1,140.3	Dec. 31	18,858.3	17,661.5	1,196.8	Aug. 31	19,875.3	18,646.4	1,228.9
Dec. 31	14,642.4	13,641.0	1,001.4									Sept. 7	18,913.5	17,691.3	1,222.2
1956 June 30	15,192.7	14,169.1	1,023.6									Sept. 15	18,299.7	17,087.4	1,212.3
Dec. 31	15,590.5	14,510.8	1,079.7												

<sup>1)</sup> As from 7 July 1959 including DM notes and coins issued in the Saarland.

b) Averages <sup>1)</sup>

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1956 Sep.	14,300	1957 Sep.	15,701	1958 Sep.	17,064
Oct.	14,230	Oct.	15,799	Oct.	17,164
Nov.	14,216	Nov.	15,871	Nov.	17,429
Dec.	15,276	Dec.	16,776	Dec.	18,260
1957 Jan.	14,365	1958 Jan.	15,945	1959 Jan.	17,305
Feb.	14,333	Feb.	15,971	Feb.	17,208
March	14,679	March	16,413	March	17,908
April	15,111	April	16,514	April	17,594
May	15,348	May	16,671	May	18,049
June	15,348	June	16,742	June	17,922
July	15,369	July	16,893	July <sup>2)</sup>	18,510
Aug.	15,545	Aug.	16,978	Aug.	18,472

<sup>1)</sup> Computed from the circulation figures for each calendar day. — <sup>2)</sup> As from July 1959 including DM notes and coins issued in the Saarland.

c) Denominations

as at 31 August 1959 <sup>1)</sup>

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which:	18,646	93.8
DM 100.—	6,160	31.0
" 50.—	8,558	43.1
" 20.—	2,663	13.4
" 10.—	1,143	5.7
" 5.—	122	0.6
Total of divisional coin of which:	1,229	6.2
DM 5.—	428	2.2
" 2.—	150	0.8
" 1.—	346	1.7
" —.50	130	0.6
" —.10	114	0.6
" —.05	35	0.2
" —.02	4	0.0
" —.01	22	0.1
Bank notes and divisional coin	19,875	100.0

<sup>1)</sup> Including DM notes and coins issued in the Saarland.

2. Central Bank Lendings to Non-bank Borrowers

in millions of DM

Period	Total lendings to non-bank borrowers in-cluding Treasury bills and securities		Public Authorities										Business and private customers			
			Federal Government and its Special Funds <sup>1)</sup>					Länder								
			Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Credit to Federal Government for participation in international institutions	Securities	Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Advances on securities	Other public authorities				
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	183.0	286.1	196.0	28.0	168.0	—	1.2	69.3	60.6
1952 Dec.	750.0	380.4	603.4	233.8	338.2	355.2	—	183.0	—	64.8	14.4	50.4	—	0.4	85.6	61.0
1953 Dec.	822.5	369.1	478.4	225.0	430.4	203.1	—	390.7	—	44.3	47.6	6.0	41.6	—	108.4	35.7
1954 Dec.	734.3	601.9	605.4	473.0	322.7	100.4	—	390.7	—	31.6	61.2	60.8	—	21.5	109.9	19.0
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.7	—	14.1	205.8	—	180.4	25.4	103.5	16.7
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	—	53.8	101.8	—	101.8	—	88.7	9.3
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	—	83.8	—	83.8	—	—	2.2	3.6
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	—	245.7	69.1	—	69.1	—	—	0.4
1957 June	709.8	528.4	615.8	434.4	572.2	98.1	—	390.8	—	83.3	34.5	—	34.5	—	84.7	9.3
July	776.1	614.9	682.4	521.2	552.0	67.5	—	390.8	—	93.7	119.7	—	119.7	—	85.8	7.9
Aug.	724.0	613.8	655.9	545.7	501.0	2.5	—	390.8	—	107.7	149.4	—	149.4	—	59.8	8.3
Sept.	608.1	492.9	567.5	452.3	806.0	6.0	—	390.8	—	109.2	61.5	—	61.5	—	32.5	8.1
Oct.	653.1	500.9	638.6	486.4	543.0	42.5	—	390.8	—	109.7	95.6	—	95.6	—	6.4	8.1
Nov.	663.4	542.5	650.6	529.7	511.7	6.0	—	390.8	—	114.9	138.9	—	138.9	—	8.7	9.1
Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	—	174.5	83.8	—	83.8	—	2.2	3.6
1958 Jan.	679.8	484.4	675.6	480.2	615.6	20.0	—	420.2	—	175.4	60.0	—	60.0	—	0.2	4.0
Feb.	694.9	487.1	691.7	483.9	628.0	32.5	—	420.2	—	175.3	63.7	—	63.7	—	0.1	3.1
March	807.7	532.2	804.7	529.2	758.7	93.4	—	483.2	—	182.1	46.0	—	46.0	—	0.1	2.9
April	795.6	550.9	792.9	548.2	727.9	59.3	—	483.2	—	185.4	65.0	—	65.0	—	0.1	2.6
May	769.0	524.5	766.5	522.0	727.7	57.5	—	483.2	—	187.0	38.8	—	38.8	—	0.0	2.5
June	941.6	662.6	940.2	661.2	888.2	93.4	—	609.2	—	185.6	52.0	—	52.0	—	—	1.4
July	895.1	662.7	893.6	661.2	841.6	31.9	—	609.2	—	200.5	52.0	—	52.0	—	—	1.5
Aug.	1,072.0	690.1	1,070.6	688.7	1,043.6	166.5	—	661.7	—	215.4	27.0	—	27.0	—	—	1.2
Sept.	997.0	692.9	995.8	691.7	965.8	83.0	—	661.7	—	231.1	30.0	—	30.0	—	—	1.3
Oct.	989.9	691.0	988.6	689.7	960.6	63.0	—	661.7	—	235.9	28.0	—	28.0	—	—	1.2
Nov.	922.6	676.9	921.4	675.7	907.4	6.8	—	661.7	—	238.9	14.0	—	14.0	—	—	1.2
Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	—	245.7	69.1	—	69.1	—	—	0.4
1959 Jan.	933.5	684.1	933.1	683.7	911.1	28.3	—	661.7	—	221.1	22.0	—	22.0	—	—	0.4
Feb.	876.3	668.2	875.9	667.8	869.8	—	—	661.7	—	208.1	6.1	—	6.1	—	—	0.4
March	877.0	666.1	876.6	665.7	872.6	—	—	661.7	—	210.9	4.0	—	4.0	—	—	0.4
April	975.1	754.6	974.7	754.2	940.8	16.0	58.6	661.7	—	204.5	33.9	—	33.9	—	—	0.4
May	1,311.3	1,093.7	1,311.1	1,093.3	1,287.7	2.0	408.2	661.7	—	215.8	23.4	—	23.4	—	—	0.4
June	1,626.3	1,213.8	1,625.9	1,213.4	1,610.1	196.5	—	661.7	—	216.0	15.8	—	15.8	—	—	0.4
July	1,549.2	1,202.7	1,548.8	1,202.3	1,519.0	31.0	—	661.7	—	215.5	29.8	—	29.8	—	—	0.4
Aug.	1,611.1	1,394.1	1,610.7	1,393.7	1,581.3	2.0	—	688.7	—	215.0	29.4	—	29.4	—	—	0.4

<sup>1)</sup> Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — <sup>2)</sup> Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — <sup>3)</sup> Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions \*)  
in millions of DM

Period	Credit institutions (excluding R.L.C.) *)				Reconstruction Loan Corporation		
	Total 1)	Discount credits 1)	Advances on securities	Equalisation claims temporarily purchased 2)	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1957 May	2,271.3	2,051.4	45.2	174.7	62.7	47.6	15.1
June	3,115.9	2,844.4	96.8	174.7	34.9	25.1	9.8
July	2,146.0	1,940.9	31.0	174.1	29.0	27.6	1.4
Aug.	1,435.5	1,241.7	29.7	164.1	21.8	21.4	0.4
Sep.	1,645.6	1,438.2	43.4	164.0	43.6	43.2	0.4
Oct.	1,223.3	1,021.2	39.0	163.1	16.9	16.5	0.4
Nov.	1,121.6	923.3	35.8	162.5	10.7	10.3	0.4
Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Jan.	1,328.3	1,139.6	28.9	159.8	10.2	10.2	—
Feb.	1,257.9	1,016.1	82.2	159.6	37.9	37.9	—
March	1,509.2	1,324.7	30.0	154.5	25.1	25.1	—
April	1,451.2	1,242.4	56.5	152.3	12.8	12.8	—
May	1,144.4	969.7	23.5	151.2	13.2	13.2	—
June	1,594.7	1,397.9	46.5	150.3	12.4	12.4	—
July	1,086.5	914.3	23.0	149.2	24.6	24.6	—
Aug.	1,110.8	941.8	20.8	148.2	33.0	33.0	—
Sep.	865.7	701.2	22.4	142.1	30.9	30.9	—
Oct.	708.1	543.8	24.3	140.0	16.2	16.2	—
Nov.	969.9	805.2	25.8	138.9	10.8	10.8	—
Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Jan.	990.6	860.7	23.7	106.2	0.2	0.2	—
Feb.	820.2	635.4	78.7	106.1	15.1	15.1	—
March	701.0	563.9	31.0	106.1	19.4	19.4	—
April	769.3	634.4	29.0	105.9	26.4	26.4	—
May	915.0	785.7	23.4	105.9	9.6	9.6	—
June	812.8	677.3	31.7	103.8	0.3	0.3	—
July	640.7	522.1	14.8	103.8	12.0	12.0	—
Aug.	682.2	555.6	22.9	103.7	21.3	21.3	—

\*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions \*)  
in millions of DM

Period	Non-banks							Credit institutions 3) 4)
	Total		Public authorities		Counterpart funds 2)	Agencies of former occupying powers 7)	Other depositors 5)	
	including amounts temporarily employed in equalisation claims 4)	excluding	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities 1)	Other public authorities 3)				
1950 Dec.	3,693.3	3,446.0	594.3	396.7	965.0	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	223.0	1,312.8	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	207.2	825.9	753.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	373.2	496.7	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	400.6	352.8	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	274.3	272.2	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	339.8	192.5	143.8	294.4	5,258.5
1957 Dec.	5,097.3	4,968.2	4,017.1	431.4	167.8	140.6	340.4	7,108.9
1958 Dec.	4,968.2	4,968.2	3,614.0	610.3	361.2	46.8	335.9	8,243.1
1957 May	7,140.5	5,815.2	6,323.3	300.3	167.1	120.2	229.6	4,363.8
June	7,079.2	5,628.9	6,099.7	256.0	152.1	358.9	212.5	5,278.6
July	6,362.9	6,072.9	5,212.4	331.8	181.5	432.0	205.2	4,952.2
Aug.	5,539.7	5,539.7	4,614.2	73.1	172.1	370.4	309.9	4,857.1
Sep.	6,285.6	6,285.6	4,912.8	314.6	246.5	501.4	310.3	5,622.6
Oct.	5,901.4	5,901.4	4,739.9	302.9	177.5	199.3	481.8	5,340.9
Nov.	4,956.7	4,956.7	4,104.3	164.9	161.0	132.0	394.5	5,397.0
Dec.	5,097.3	5,097.3	4,017.1	431.4	167.8	140.6	340.4	7,108.9
1958 Jan.	5,146.3	5,146.3	4,170.3	271.0	190.2	70.8	444.0	5,453.4
Feb.	4,671.3	4,671.3	3,702.2	205.8	218.1	146.3	398.9	5,438.4
March	4,669.5	4,669.5	3,660.8	235.9	299.2	114.4	359.2	5,814.7
April	3,966.9	3,966.9	3,307.4	32.8	248.5	92.5	285.7	5,921.2
May	4,397.1	4,397.1	3,265.5	488.0	206.1	54.9	382.6	5,455.3
June	5,220.0	5,220.0	3,870.3	603.9	326.7	70.5	348.6	5,989.5
July	4,644.4	4,644.4	3,371.2	516.9	422.7	49.1	284.5	5,785.6
Aug.	4,449.6	4,449.6	3,035.7	627.8	410.7	57.8	317.6	6,107.3
Sep.	5,000.4	5,000.4	3,631.6	567.0	450.2	42.8	308.8	5,773.6
Oct.	4,681.9	4,681.9	3,489.2	432.2	417.7	58.1	284.7	5,609.7
Nov.	4,704.8	4,704.8	3,401.4	505.2	396.6	61.0	340.6	6,590.2
Dec.	4,968.2	4,968.2	3,614.0	610.3	361.2	46.8	335.9	8,243.1
1959 Jan.	5,279.1	5,279.1	4,224.4	251.6	612.4	7)	190.7	6,289.1
Feb.	5,087.3	5,087.3	3,971.4	339.9	580.4	.	195.6	6,160.9
March	3,088.8	3,088.8	1,550.8	735.9	585.4	.	216.7	6,310.6
April	1,876.7	1,876.7	784.3	287.9	619.8	.	184.7	6,032.6
May	2,835.7	2,835.7	1,300.6	749.6	582.4	.	203.1	6,691.8
June	2,918.8	2,918.8	1,345.2	571.7	780.1	.	221.8	6,559.5
July	2,501.0	2,501.0	831.4	606.2	850.9	.	212.5	6,261.6
Aug.	2,382.7	2,382.7	736.1	622.0	805.9	.	218.7	6,280.3

\*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) As from August 1957 deposits of E.R.P. Special Fund. — 3) Including Postal Cheque and Postal Savings Bank offices. — 4) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 6) to Table I 2. — 6) As from May 1958 without minimum reserve balances of the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 9) to Table I 2. — 7) As from January 1959 included in "foreign business". — 8) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business".



Assets

Date of return	Gold	Balances at foreign banks and money market investments abroad <sup>1) 4)</sup>		Foreign notes and coin, foreign bills and cheques <sup>5)</sup>	Other claims on foreign countries <sup>6) 5)</sup>	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities
		total	including: earmarked						total	Federal Government and Federal Special Funds	Länder	
1957 Aug. 31	9.449.8	8.144.0	..	214.6	5.330.0	72.2	82.4	1.115.8	2.5	2.5	—	29.6
Sep. 30 <sup>3)</sup>	10.032.6	8.304.1	..	230.5	5.793.7	69.3	87.6	1.246.6	6.0	6.0	—	44.1
Oct. 31	10.655.1	6.989.6	..	215.5	6.428.5	69.3	91.9	952.5	42.5	42.5	—	39.6
Nov. 30	10.691.5	6.803.7	..	204.3	6.428.2	63.7	79.8	795.3	6.0	6.0	—	37.4
Dec. 31	10.602.5	6.603.9	..	174.3	6.460.6	63.1	173.6	1.366.1	153.7	153.7	—	53.3
1958 Jan. 31	10.429.9	6.465.8	..	160.9	6.362.9	86.2	77.5	983.0	20.0	20.0	—	29.8
Feb. 28	10.382.7	6.459.8	..	151.3	6.292.6	89.6	79.4	868.5	32.5	32.5	—	82.3
Mar. 31	10.260.6	6.763.3	..	151.5	6.250.3	81.8	81.0	1.248.6	93.4	93.4	—	30.1
Apr. 30	10.394.2	6.851.3	..	154.0	6.276.4	80.2	88.7	1.208.0	59.3	59.3	—	56.6
May 31	10.422.5	7.402.3	..	147.2	6.323.0	80.9	107.1	865.0	57.5	57.5	—	23.5
June 30	10.695.3	7.040.7	..	143.8	6.658.7	88.8	108.3	1.445.9	93.4	93.4	—	46.6
July 31	10.766.4	8.312.4 <sup>4)</sup>	965.7	149.0	—	80.0	107.4	866.8	31.9	31.9	—	23.1
Aug. 31	10.791.7	8.685.3	996.5	146.1	—	79.2	83.1	904.8	166.5	166.5	—	20.9
Sep. 30	10.834.9	8.799.4	996.1	130.0	—	78.8	93.5	765.0	83.0	83.0	—	22.5
Oct. 31	10.984.4	8.865.0	993.9	141.9	—	90.9	90.6	406.4	63.0	63.0	—	24.4
Nov. 30	11.011.6	9.067.7	995.9	144.4	—	83.1	89.3	813.7	6.8	6.8	—	25.8
Dec. 31	10.963.3	9.310.7	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9
1959 Jan. 31	11.125.9	8.504.3	968.3	138.1	—	119.2	94.7	741.0	28.3	28.3	—	23.7
Feb. 28	11.125.9	8.187.6	962.6	132.1	—	121.5	91.4	533.8	—	—	—	78.7
Mar. 31	11.126.0	6.669.9	707.8	127.3	—	93.1	103.4	525.3	—	—	—	31.0
Apr. 7	11.126.0	6.644.7	706.1	122.4	—	113.8	121.7	605.7	—	—	—	20.2
Apr. 15	11.126.0	6.369.3	701.9	123.0	—	130.2	127.1	455.1	—	—	—	19.4
Apr. 23	11.126.0	6.158.5	705.5	121.5	—	141.8	107.9	364.6	—	—	—	25.7
Apr. 30	11.126.0	6.042.3	708.3	130.6	—	103.7	101.4	792.1	16.0	16.0	—	29.0
May 7	11.102.6	6.064.7	708.5	123.2	—	106.0	136.2	739.3	13.2	13.2	—	22.0
May 15	11.102.6	6.361.3	708.6	116.5	—	110.4	111.3	757.3	8.3	8.3	—	27.5
May 23	11.103.7	6.477.9	706.2	121.8	—	126.4	108.7	824.2	2.0	2.0	—	28.5
May 31	11.149.8	6.501.8	705.9	117.6	—	93.4	100.6	847.7	2.0	2.0	—	23.4
June 7	11.149.8	6.598.4	706.0	117.7	—	104.5	96.0	993.5	30.0	30.0	—	19.3
June 15	11.149.8	6.584.6	706.5	118.1	—	119.1	116.1	752.2	0.0	0.0	—	32.6
June 23	11.200.5	6.112.4	441.2	117.7	—	132.2	97.1	533.4	195.0	195.0	—	76.5
June 30	11.232.9	6.417.8	440.7	115.9	—	96.9	113.1	782.0	196.5	196.5	—	31.7
July 7 <sup>8)</sup>	11.232.9	6.368.0	440.7	114.6	—	110.5	127.2	850.3	151.0	151.0	—	23.8
July 15	11.279.9	6.341.6	440.7	120.4	—	123.2	132.0	640.4	66.0	66.0	—	24.7
July 23	11.281.5	6.543.5	440.7	130.7	—	134.4	108.7	486.3	43.0	43.0	—	58.7
July 31	11.305.1	6.344.9	440.7	150.3	—	97.6	102.7	448.2	31.0	31.0	—	14.8
Aug. 7	11.297.2	6.203.2	352.6	148.0	—	112.4	107.0	464.2	1.0	1.0	—	16.5
Aug. 15	11.285.6	5.967.9	352.6	145.8	—	123.3	112.1	422.5	3.0	3.0	—	14.0
Aug. 23	11.309.8	5.891.1	352.6	140.4	—	139.4	72.3	448.0	2.0	2.0	—	17.2
Aug. 31	11.303.8	5.966.5	352.6	136.6	—	103.5	110.9	658.3	2.0	2.0	—	22.9
Sep. 7	10.870.4	5.939.0	352.6	136.5	—	110.6	127.5	1.193.6	2.0	2.0	—	17.1
Sep. 15	10.870.4	5.937.6	352.6	129.2	—	125.1	134.6	1.014.2	2.0	2.0	—	19.3

<sup>1)</sup> For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks under "Foreign Bills" are now included in "money market investments abroad". — <sup>2)</sup> Apart from credit balances with the European Payments Union the item contains <sup>3)</sup> From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank balances at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims on foreign countries"; cf. footnote <sup>4)</sup>. — <sup>5)</sup> Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries.

Liabilities

Date of return	Bank notes in circulation	Deposits <sup>1)</sup>								
		total	Credit institutions (including Postal Cheque and Postal Saving Bank offices)	Berlin Central Bank	Public depositors				other German depositors	Foreign depositors <sup>2) 4)</sup>
					total	Federal Government and Federal Special Funds <sup>3)</sup>	Länder	other public depositors		
1957 Aug. 31	15.706.1	10.234.2	4.685.6	60.8	4.811.8	4.669.9	118.4	23.5	165.8	510.2
Sep. 30 <sup>3)</sup>	15.928.5	11.906.2	5.622.6	—	5.471.9	4.963.4	460.7	47.8	179.7	632.0
Oct. 31	16.073.7	11.240.3	5.340.9	—	5.218.3	4.934.5	265.8	18.0	372.5	308.6
Nov. 30	16.402.3	10.351.7	5.397.0	—	4.428.2	4.214.1	194.1	20.0	261.0	265.5
Dec. 31	16.132.9	12.206.2	7.108.9	—	4.616.3	4.093.1	491.4	31.8	229.7	251.3
1958 Jan. 31	16.077.3	10.599.7	5.453.4	—	4.631.5	4.231.1	383.7	16.7	332.6	182.2
Feb. 28	16.554.0	10.109.7	5.438.4	—	4.126.1	3.747.5	355.4	23.2	292.8	252.4
Mar. 31	16.653.4	10.484.2	5.814.7	—	4.195.9	3.421.8	730.6	43.5	231.5	245.1
Apr. 30	16.765.6	9.888.1	5.921.2	—	3.588.7	3.098.3	466.8	33.6	164.6	213.6
May 31	16.737.7	9.852.4	5.455.3	—	3.959.6	3.509.9	427.5	22.2	223.9	213.6
June 30	16.973.8	11.209.5	5.989.5	—	4.800.9	4.023.9	743.8	33.2	214.7	204.4
July 31	17.110.6	10.271.9	5.785.6	—	4.310.8	3.928.6	366.3	15.9	175.5	—
Aug. 31	17.208.4	10.359.8	6.107.3	—	4.074.2	3.940.9	114.4	18.9	178.3	—
Sep. 30	17.273.3	10.619.8	5.773.6	—	4.648.8	4.091.3	517.4	40.1	197.4	—
Oct. 31	17.450.5	10.128.1	5.609.7	—	4.339.1	3.969.4	350.7	19.0	179.3	—
Nov. 30	17.963.3	11.087.9	6.590.2	—	4.303.2	4.095.1	184.9	23.2	194.5	—
Dec. 31	17.661.5	13.037.2	8.243.1	—	4.585.5	4.024.9	526.2	34.4	208.6	—
1959 Jan. 31	17.204.9	11.568.2	6.289.1	—	5.088.4	4.546.2	520.8	21.4	190.7	—
Feb. 28	17.618.5	11.248.2	6.160.9	—	4.891.7	4.263.4	607.2	21.1	195.6	—
Mar. 31	17.924.6	9.399.4	6.310.6	—	2.872.1	1.852.7	978.7	40.7	216.7	—
Apr. 7	16.532.5	10.280.7	7.938.5	—	2.120.2	1.205.7	895.6	18.9	222.0	—
Apr. 15	16.149.3	9.634.7	6.886.0	—	2.554.4	1.342.3	1.193.2	18.9	194.3	—
Apr. 23	15.513.1	9.814.2	6.606.1	—	3.019.0	1.814.8	1.179.4	24.8	189.1	—
Apr. 30	18.161.6	7.909.3	6.032.6	—	1.692.0	1.095.0	578.5	18.5	184.7	—
May 7	17.253.9	8.927.0	6.921.7	—	1.811.2	1.166.9	628.7	15.6	194.1	—
May 15	16.719.0	9.753.9	7.065.9	—	2.495.0	1.344.4	1.116.9	33.7	193.0	—
May 23	15.653.8	11.100.5	7.874.0	—	3.014.1	1.776.4	1.208.4	29.3	212.4	—
May 31	18.139.0	9.527.5	6.691.8	—	2.632.6	1.916.8	687.9	27.9	203.1	—
June 7	17.175.6	10.555.4	8.253.5	—	2.101.4	1.470.7	612.4	18.3	200.5	—
June 15	16.625.3	10.048.9	6.399.6	—	3.497.4	1.262.2	2.154.7	20.5	211.9	—
June 23	15.676.8	10.555.5	7.094.5	—	3.253.2	1.438.1	1.782.3	32.8	207.8	—
June 30	18.215.2	9.478.3	6.559.5	—	2.697.0	1.749.6	898.7	48.7	221.8	—
July 7 <sup>8)</sup>	17.781.4	10.337.6	7.831.3	—	2.295.3	1.296.2	980.0	19.1	211.0	—
July 15	17.139.5	9.895.6	7.081.1	—	2.607.0	1.227.4	1.356.2	23.4	207.5	—
July 23	16.420.6	10.602.2	7.506.7	—	2.887.9	1.637.2	1.213.8	36.9	207.6	—
July 31	18.688.8	8.762.6	6.261.6	—	2.288.5	1.495.8	768.0	24.7	212.5	—
Aug. 7	17.603.6	9.700.8	7.520.9	—	1.982.2	1.206.2	753.5	22.5	197.7	—
Aug. 15	17.268.5	9.302.4	6.683.0	—	2.417.2	1.184.4	1.197.2	35.6	202.2	—
Aug. 23	16.282.7	9.795.0	7.234.5	—	2.338.7	974.4	1.333.6	30.7	221.8	—
Aug. 31	18.646.4	8.763.0	6.380.3	—	2.164.0	1.590.3	547.5	26.2	218.7	—
Sep. 7	17.691.3	10.170.4	8.152.9	—	1.804.5	1.181.8	599.6	23.1	213.0	

Assets

total	Cash advances			Securities	Equalisation claims and non-interest-bearing debt certificate			Credit to Federal Government for participation in international institutions	Loans to international institutions and consolidation loans to foreign Central Banks *)			Other assets	Date of return
	Federal Government and Federal Special Funds	Länder	other public authorities		Holding	note:			total	including:			
						Equalisation claims purchased	Equalisation claims returned in exchange for money market paper			from liquidation of E.P.U.**)	to I.B.R.D.		
133.8	—	112.4	21.4	165.7	3,117.5	9.6	5,630.2	390.8	·	·	·	235.1	1957 Aug. 31
104.7	—	61.5	43.2	172.5	3,659.9	169.5	5,247.8	390.8	·	·	·	447.1	Sep. 30 <sup>3)</sup>
112.1	—	95.6	16.5	172.7	3,319.7	168.6	5,587.2	390.8	·	·	·	451.3	Oct. 31
149.2	—	138.9	10.3	177.9	3,325.4	168.0	5,581.0	390.8	·	·	·	358.1	Nov. 30
150.6	—	83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	·	·	·	439.6	Dec. 31
70.2	—	60.0	10.2	238.6	3,362.4	162.9	5,540.5	420.2	·	·	·	591.6	1958 Jan. 31
101.6	—	63.7	37.9	238.4	3,474.0	162.6	5,428.7	420.2	·	·	·	712.6	Feb. 28
71.1	—	46.0	25.1	245.2	3,290.4	157.3	5,532.0	483.2	·	·	·	638.1	Mar. 31
77.8	—	65.0	12.8	247.5	2,511.8	154.8	6,308.3	483.2	·	·	·	609.0	Apr. 30
52.0	—	38.8	13.2	241.8	2,176.7	153.7	6,642.4	483.2	·	·	·	562.1	May 31
64.4	—	52.0	12.4	229.1	2,611.3	151.6	6,205.7	609.2	·	·	·	587.8	June 30
76.6	—	52.0	24.6	243.3	2,171.7	150.6	6,644.4	609.2	5,944.6 <sup>4)</sup>	4,322.3	1,320.4	538.1	July 31
60.0	—	27.0	33.0	245.6	1,865.1	149.5	6,950.0	661.7	5,883.8	4,265.6	1,320.4	610.8	Aug. 31
60.9	—	30.0	30.9	249.0	2,133.3	143.2	6,675.6	661.7	5,887.0	4,283.8	1,320.4	655.2	Sep. 30
44.2	—	28.0	16.2	263.5	2,098.8	141.2	6,710.4	661.7	5,868.4	4,348.8	1,236.6	506.2	Oct. 31
24.8	—	14.0	10.8	263.4	2,796.6	140.1	6,011.6	661.7	5,964.4	4,444.8	1,236.6	672.8	Nov. 30
90.4	17.5	69.1	3.8	267.7	4,381.6	127.2	4,414.5	661.7	6,089.4	4,590.3	1,233.7	372.0	Dec. 31
22.2	—	22.0	0.2	245.3	3,599.2	106.6	5,176.6	661.7	5,799.1	4,183.0	1,371.7	235.8	1959 Jan. 31
21.2	—	6.1	15.1	232.3	4,171.6	106.5	4,604.3	661.7	5,792.1	4,179.5	1,371.7	282.9	Feb. 28
23.4	—	4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	5,729.6	4,118.2	1,371.7	562.7	Mar. 31
51.5	39.3	—	12.2	234.7	3,733.9	106.3	5,046.5	661.7	5,722.6	4,111.5	1,371.7	316.2	Apr. 7
7.8	—	—	7.8	234.6	3,121.8	106.3	5,658.6	661.7	5,536.8	3,927.3	1,371.7	321.0	Apr. 15
18.3	—	—	18.3	230.6	2,863.7	106.3	5,916.7	661.7	5,529.4	3,918.7	1,371.7	320.9	Apr. 23
118.9	58.6	33.9	26.4	228.4	3,207.6	106.3	5,572.8	661.7	5,526.2	3,918.7	1,371.7	419.8	Apr. 30
213.3	187.2	23.7	2.4	230.3	3,240.0	106.3	5,540.4	661.7	5,526.8	3,918.7	1,371.7	369.6	May 7
39.6	29.9	—	9.7	237.8	3,469.7	106.3	5,310.7	661.7	5,515.6	3,910.8	1,371.7	381.4	May 15
2.0	—	—	2.0	239.6	3,543.0	106.3	5,237.5	661.7	5,508.7	3,909.2	1,371.7	356.1	May 23
441.2	408.2	23.4	9.6	239.6	3,520.7	106.3	5,259.8	661.7	5,505.1	3,909.2	1,371.7	741.9	May 31
720.5	666.1	19.8	34.6	239.4	3,521.0	106.3	5,259.6	661.7	5,503.6	3,909.2	1,371.7	353.5	June 7
234.1	217.1	—	17.0	240.0	3,472.2	104.8	5,307.0	661.7	5,496.0	3,909.2	1,371.7	354.4	June 15
2.8	—	—	2.8	239.8	3,546.6	104.8	5,232.6	661.7	5,495.4	3,905.5	1,371.7	348.3	June 23
552.0	535.9	15.8	0.3	239.9	3,746.0	104.2	5,032.6	661.7	5,404.9	3,810.6	1,371.7	622.6	June 30
1,074.9	1,072.8	—	2.1	239.8	3,941.3	104.2	4,837.3	661.7	5,398.7	3,810.6	1,371.7	462.2	July 7 <sup>5)</sup>
34.5	16.2	—	18.3	239.6	4,065.5	104.2	4,713.1	661.7	5,379.6	3,790.6	1,371.7	342.5	July 15
9.5	—	—	9.5	239.5	4,184.6	104.2	4,594.0	661.7	5,378.5	3,789.8	1,371.7	334.7	July 23
652.6	610.8	29.8	12.0	239.3	4,124.1	104.2	4,654.5	661.7	5,344.4	3,759.8	1,371.7	640.9	July 31
1,050.0	1,022.7	12.3	15.0	239.1	4,077.0	104.1	4,701.6	669.6	5,256.9	3,671.6	1,371.7	345.2	Aug. 7
583.8	565.1	—	18.7	239.0	4,087.2	104.1	4,691.4	669.6	5,238.5	3,671.6	1,371.7	347.3	Aug. 15
86.0	69.9	—	16.1	238.7	4,096.1	104.1	4,682.6	669.6	5,236.8	3,670.9	1,371.7	348.7	Aug. 23
739.4	688.7	29.4	21.3	238.7	4,151.9	104.1	4,626.8	675.6	5,237.6	3,670.9	1,371.7	676.3	Aug. 31
998.2	963.2	25.3	9.7	238.7	4,172.3	104.1	4,606.4	1,175.2	5,241.3	3,670.9	1,371.7	395.5	Sep. 7
421.3	411.5	—	9.8	238.5	4,196.2	104.1	4,582.5	1,175.2	5,359.3	3,670.9	1,488.8	365.0	Sep. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — 2) As from 7 July 1958 including earmarked balances at foreign banks; cf. footnote 5). — 3) Earmarked are shown in the new item "Loans to international institutions and consolidation loans to foreign Central Banks". — 4) Until 30 June 1958 shown under item "Other claims — 5) As from 7 July 1959 including Land Central Bank in the Saarland.

Liabilities

Liabilities in respect of foreign business <sup>4)</sup>			Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
total	Deposits of foreign depositors	other							
1,036.9	·	·	592.9	285.0	434.7	194.0	28,483.8	16,804.6	1957 Aug. 31
1,134.4	·	·	600.9	290.0	436.0	295.5	30,589.5	17,036.8	Sep. 30 <sup>3)</sup>
1,028.6	·	·	600.3	290.0	436.0	262.2	29,921.1	17,192.5	Oct. 31
1,154.0	·	·	600.3	290.0	436.0	277.0	29,511.3	17,534.8	Nov. 30
1,274.3	·	·	595.4	290.0	436.0	597.7	31,532.5	17,273.2	Dec. 31
914.2	·	·	570.7	290.0	436.0	411.1	29,299.0	17,196.9	1958 Jan. 31
1,010.7	·	·	570.7	290.0	436.0	414.4	29,385.5	17,674.0	Feb. 28
910.2	·	·	570.7	290.0	436.0	344.1	29,688.6	17,782.7	Mar. 31
799.7	·	·	570.7	290.0	436.0	347.9	29,098.0	17,897.5	Apr. 30
863.8	·	·	675.3	290.0	491.6	34.0	28,944.8	17,873.3	May 31
757.2	·	·	655.8	290.0	491.6	45.4	30,423.3	18,103.8	June 30
1,057.9 <sup>4)</sup>	547.3	510.6	655.8	290.0	491.6	42.7	29,920.5	18,258.3	July 31
1,156.1	629.9	526.2	655.8	290.0	491.6	42.9	30,204.6	18,360.2	Aug. 31
1,073.4	560.5	512.9	655.8	290.0	491.6	50.9	30,454.8	18,432.8	Sep. 30
1,024.1	514.8	509.3	655.8	290.0	491.6	69.3	30,109.4	18,621.8	Oct. 31
1,043.7	519.5	524.2	655.8	290.0	491.6	93.8	31,626.1	19,153.8	Nov. 30
1,136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	Dec. 31
1,039.7	449.3	590.4	655.8	290.0	491.6	88.3	31,338.5	18,372.3	1959 Jan. 31
1,081.2	497.5	583.7	655.8	290.0	491.6	97.5	31,482.8	18,785.6	Feb. 28
920.4	657.2	263.2	655.8	290.0	491.6	107.4	29,789.2	19,121.5	Mar. 31
891.1	628.4	262.7	655.8	290.0	491.6	333.4	29,475.1	17,708.7	Apr. 7
868.7	615.3	253.4	655.8	290.0	491.6	143.7	28,233.8	17,310.0	Apr. 15
889.0	639.8	249.2	655.8	290.0	491.6	6.9	27,660.6	16,662.4	Apr. 23
881.7	575.7	306.0	671.6	290.0	522.2	7.3	28,443.7	19,349.2	Apr. 30
814.4	508.1	306.3	671.6	290.0	522.2	69.8	28,548.9	18,439.5	May 7
921.3	611.2	310.1	671.6	290.0	522.2	23.0	28,901.0	17,901.4	May 15
831.3	513.9	317.4	671.6	290.0	522.2	25.9	29,093.3	16,820.6	May 23
787.1	463.4	323.7	671.6	290.0	522.2	9.1	29,946.5	19,340.2	May 31
828.8	528.2	300.6	671.6	290.0	522.2	65.3	30,108.9	18,366.8	June 7
858.7	565.4	293.3	671.6	290.0	522.2	94.2	29,110.9	17,805.6	June 15
956.4	654.8	301.6	671.6	290.0	522.2	76.9	28,749.4	16,845.1	June 23
898.1	592.8	305.3	671.6	290.0	522.2	138.5	30,213.9	19,419.7	June 30
869.1	586.2	282.9	671.6	290.0	522.2	285.0	30,756.9	18,993.9	July 7 <sup>5)</sup>
705.3	418.0	287.3	671.6	290.0	522.2	227.0	29,451.2	18,344.0	July 15
876.4	485.8	390.6	671.6	290.0	522.2	212.3	29,595.3	17,615.1	July 23
1,037.5	658.6	378.9	671.6	290.0	522.2	184.9	30,157.6	19,920.7	July 31
931.8	574.0	357.8	671.6	290.0	522.2	267.3	29,987.3	18,821.1	Aug. 7
885.8	526.6	359.2	671.6	290.0	522.2	299.1	29,239.6	18,475.5	Aug. 15
880.2	496.8	383.4	671.6	290.0	522.2	254.4	28,696.1	17,474.5	Aug. 23
908.									

1. Short, Medium and

in millions

End of Year or Month	Number of Reporting Institutions <sup>2)</sup>	Lendings to Non-banks							Lendings to Business and Private						
		Short-term Lendings							Short-term Lendings						
		Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder		Debtors			Discount Credits, Treasury Bills and Non-interest bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total		Debtors			Discount Credits
				Total	Acceptance Credits	Credits in Current Account and other Credits						Total	Acceptance Credits	Credits in Current Account and other Credits	
<b>All Banking Groups<sup>1)</sup></b>															
1949	3.540	10.134.8	9.858.9	6.793.8	2.078.5	4.715.3	3.341.0	2.660.7	9.299.8	6.354.7	1.996.8	4.357.9	2.945.1		
1950	3.621 <sup>b)</sup>	14.426.1	13.897.3	8.736.3	2.416.4	6.319.9	5.689.8	1.070.5	6.396.7	13.486.2	8.447.3	2.410.4	5.038.9		
1951	3.795 <sup>b)</sup>	17.265.4	16.320.3	9.013.5	1.738.6	7.274.9	8.251.9	1.651.2	10.082.4	15.886.0	8.699.8	1.738.5	7.186.2		
1952	3.782	20.895.6	19.856.3	10.751.2	1.303.5	9.447.7	10.144.4	2.291.9	14.261.1	19.465.7	10.392.8	1.303.5	9.072.9		
1953	3.781	23.647.4	22.477.6	12.434.2	1.129.0	11.305.2	11.213.2	3.707.4	19.942.6	22.165.3	12.163.3	1.129.0	11.034.3		
1954	3.787	27.137.2	26.033.5	14.391.2	1.099.9	15.291.5	12.746.0	4.402.8	27.515.9 <sup>b)</sup>	25.716.7	14.112.7	1.099.8	13.012.9		
1955	3.631 <sup>1)</sup>	30.193.0	28.995.1	15.441.3	1.193.6	14.247.7	14.761.3	5.185.3	37.171.9	28.669.2	15.182.7	1.193.6	13.989.1		
1956	3.658	32.406.2	30.617.2	16.481.7	1.028.9	15.452.8	15.924.5	6.184.2	45.361.9 <sup>b)</sup>	30.184.1	16.118.2	1.028.9	14.065.9		
1957	3.658	38.051.4	32.341.1	17.658.7	926.1	16.732.6	20.392.7	6.722.4	50.758.6	31.716.3	17.129.4	926.1	14.586.9		
1958	3.664	40.064.7	32.333.9	18.656.1	698.7	17.957.4	21.408.6	7.257.9	54.597.1	31.584.1	18.037.6	698.7	13.546.5		
June	3.667	39.799.4	31.742.5	18.064.9	666.6	17.398.3	21.734.5	7.342.5	55.574.9	30.940.7	17.389.8	666.6	13.550.9		
July	3.667	39.966.8	31.652.3	18.080.2	629.7	17.450.5	21.886.6	7.403.5	56.524.4	30.896.3	17.444.0	629.7	13.452.3		
Aug.	3.666	40.158.9	31.920.0	18.390.6	630.5	17.760.1	21.768.3	7.469.4	57.317.9	31.248.7	17.837.9	630.5	13.410.8		
Sept.	3.666	39.587.8	31.440.4	18.172.8	638.3	17.534.5	21.415.0	7.497.1	58.599.4	30.941.5	17.732.8	638.3	13.208.7		
Oct.	3.665 <sup>18)</sup>	39.618.5	31.987.2	18.661.4	651.6	18.009.8	21.415.0	7.625.5	59.390.1	31.374.7	18.101.1	651.6	13.273.6		
Nov.	3.663 <sup>14)</sup>	39.618.5	31.987.2	18.661.4	651.6	18.009.8	21.415.0	7.625.5	59.390.1	31.374.7	18.101.1	651.6	13.273.6		
Dec.	3.663 <sup>14)</sup>	38.696.9	32.529.8	18.195.4	670.0	17.525.4	20.501.5	7.850.3	60.234.7	31.998.2	17.724.7	670.0	14.273.5		
1959	3.663	39.319.2	32.356.8	18.527.8	677.4	17.850.4	20.791.4	7.886.5	61.331.7	31.796.4	18.043.0	677.4	13.753.4		
Jan.	3.670	39.125.9	32.896.3	18.944.5	731.1	18.213.4	20.181.4	7.898.6	61.905.4	32.216.3	18.335.3	731.1	13.881.0		
Feb.	3.669	39.225.8	32.830.8	18.884.1	736.5	18.147.6	20.341.7	8.034.7	62.567.7	32.169.2	18.286.5	736.5	13.882.7		
March	3.669	39.620.1	32.718.4	18.504.9	732.8	17.772.1	21.115.2	8.228.9	63.387.1	32.216.3	18.058.9	732.8	14.157.4		
April	3.673	39.396.4	32.913.7	18.557.1	715.8	17.841.3	20.839.3	8.582.9	64.344.3	32.474.5	18.181.7	715.8	14.292.8		
May	3.672	39.715.8	33.433.3	18.958.9	707.1	18.251.8	20.576.9	9.136.0 <sup>17)</sup>	64.774.7	32.906.7	18.512.3	707.1	14.394.4		
June	3.669	39.372.7	33.275.5	18.795.5	706.5	18.089.0	20.572.7	9.567.0 <sup>18)</sup>	66.265.2	32.694.1	18.293.2	706.5	14.400.9		
July	3.669	39.478.5	33.383.1	18.795.5	706.5	18.089.0	20.572.7	9.567.0 <sup>18)</sup>	66.265.2	32.694.1	18.293.2	706.5	14.400.9		
Aug. <sup>p)</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>Commercial Banks</b>															
1955 Dec.	338	17.868.3	17.793.2	8.573.9	1.015.8	7.558.1	9.294.4	1.436.0	4.125.1	17.704.3	8.539.1	1.015.8	7.523.3		
1956 Dec.	349	18.799.8	18.634.1	9.060.3	901.8	8.158.5	9.739.5	1.725.1	4.768.4	18.563.5	9.022.4	901.8	8.120.6		
1957 Dec.	339 <sup>10)</sup>	20.874.1	19.497.3	9.788.7	805.2	8.983.5	11.085.4	2.055.7	5.199.9	19.388.8	9.719.3	805.2	8.914.1		
1958 Dec.	328 <sup>15)</sup>	20.902.6	19.413.0	9.860.6	562.1	9.298.5	11.042.0	2.692.5	5.949.3	19.308.7	9.791.3	562.1	9.229.2		
1959	330	20.708.5	19.210.1	10.165.6	604.4	9.561.2	10.542.9	2.860.7	6.107.0	19.104.3	10.095.2	604.4	9.490.8		
April	328	20.694.8	19.085.4	9.962.0	617.8	9.344.2	10.732.8	2.966.9	6.178.4	18.985.7	9.903.9	617.8	9.081.8		
May	326	20.883.9	19.260.1	10.103.0	589.4	9.513.6	10.780.9	3.223.9	6.202.0	19.127.0	10.019.1	589.4	9.429.7		
June	326	21.084.0	19.611.5	10.324.9	587.6	9.737.3	10.759.1	3.384.2	6.297.4	19.470.9	10.239.4	587.6	9.651.8		
July	326	20.998.2	19.511.7	10.143.7	593.5	9.550.2	10.854.2	3.709.7 <sup>18)</sup>	6.415.3	19.383.7	10.070.6	593.5	9.471.4		
<b>Big Banks<sup>9)</sup> +)</b>															
1955 Dec.	12	9.738.0	9.732.4	4.397.1	501.1	3.896.0	5.340.9	747.2	1.148.0	9.723.8	4.389.8	501.1	3.888.7		
1956 Dec.	12	10.319.0	10.210.8	4.763.1	469.9	4.289.2	5.555.9	928.7	1.151.9	10.198.1	4.751.5	469.9	4.281.6		
1957 Dec.	6 <sup>10)</sup>	11.445.9	10.327.5	4.944.2	399.8	4.544.4	6.501.7	1.078.0	1.109.2	10.398.7	4.917.4	399.8	4.517.6		
1958 Dec.	6 <sup>18)</sup>	11.015.6	9.881.7	4.723.2	281.0	4.442.2	6.292.4	1.355.0	1.107.0	9.845.5	4.688.4	281.0	4.407.4		
1959	6	11.079.6	9.994.9	4.997.0	335.2	4.661.8	6.082.6	1.466.3	1.098.7	9.953.3	4.956.7	335.2	4.996.6		
April	6	10.959.1	9.816.1	4.817.1	342.1	4.475.0	6.142.0	1.559.8	1.102.5	9.785.8	4.788.1	342.1	4.446.0		
May	6	11.134.8	9.962.4	4.953.0	320.9	4.632.1	6.181.8	1.786.4	1.101.3	9.911.1	4.902.9	320.9	4.508.2		
June	6	11.147.0	10.111.3	5.045.2	326.8	4.718.4	6.101.8	1.918.1	1.096.0	10.060.6	4.995.7	326.8	4.668.9		
July	6	11.164.2	10.058.4	4.894.7	332.4	4.562.3	6.269.5	1.915.3	1.120.1	10.015.4	4.852.9	332.4	4.520.5		
<b>State, Regional and Local Banks +)</b>															
1955 Dec.	82	5.619.3	5.554.7	2.993.0	303.9	2.689.1	2.626.3	533.2	2.637.0	5.501.2	2.968.1	303.9	2.664.2		
1956 Dec.	86	5.760.8	5.713.2	2.965.0	229.1	2.735.9	2.795.8	604.6	3.258.8	5.676.1	2.941.5	229.1	2.714.3		
1957 Dec.	85	6.471.4	6.233.5	3.347.1	202.8	3.144.3	3.124.3	703.6	3.728.0	6.175.9	3.313.4	202.8	3.110.6		
1958 Dec.	79 <sup>14)</sup>	6.778.0	6.436.7	3.534.8	153.1	3.381.7	3.243.2	989.1	4.426.9	6.384.5	3.500.9	153.1	3.347.8		
1959	79	6.598.7	6.193.3	3.536.2	144.0	3.392.2	3.062.5	997.5	4.563.0	6.147.8	3.509.7	144.0	3.365.7		
April	79	6.715.7	6.257.5	3.548.5	138.7	3.409.8	3.167.2	992.9	4.628.3	6.207.9	3.520.4	138.7	3.381.7		
May	78	6.726.3	6.285.6	3.569.8	137.4	3.432.4	3.156.5	1.026.1	4.708.5	6.228.6	3.537.3	137.4	3.399.9		
June	78	6.844.7	6.417.2	3.683.6	132.7	3.550.9	3.161.1	1.056.8	4.752.2	6.357.4	3.648.9	132.7	3.516.2		
July	79	6.796.2	6.421.8	3.664.4	137.3	3.527.1	3.131.8	1.390.2 <sup>18)</sup>	4.846.9	6.368.5	3.642.2	137.3	3.496.9		
<b>Private Bankers +)</b>															
1955 Dec.	213	2.099.3	2.094.5	996.4	176.7	819.7	1.102.9	103.8	242.3	2.091.9	993.8	176.7	817.1		
1956 Dec.	222 <sup>16)</sup>	2.310.1	2.300.6	1.155.4	179.1	976.3	1.154.7	133.4	239.7	2.296.4	1.151.2	179.1	972.1		
1957 Dec.	217	2.504.4	2.487.4	1.288.3	178.4	1.109.9	1.216.1	181.3	234.5	2.479.0	1.279.9	178.4	1.101.5		
1958 Dec.	212	2.569.4	2.556.8	1.319.0	110.5	1.208.5	1.250.4	231.9	234.1	2.556.6	1.318.8	110.5	1.208.3		
1959	212	2.518.8	2.512.0	1.382.9	106.3	1.276.6	1.135.9	256.9	258.6	2.508.6	1.379.6	106.3	1.273.3		
April	210	2.503.6	2.496.9	1.356.0	117.9	1.238.1	1.147.6	258.1	259.4	2.496.1	1.355.4	117.9	1.237.5		
May	209	2.497.9	2.489.2	1.335.4	115.9	1.220.1	1.162.5	1.026.1	248.7.8	2.487.8	1.334.2	115.9	1.218.9		
June	209	2.525.6	2.518.2	1.320.6	115.0	1.205.6	1.205.0	242.0	260.4	2.516.7	1.319.3	115.0	1.204.3		
July	208	2.474.7	2.470.4	1.321.9	112.1	1.209.8	1.152.8	254.2	250.3	2.469.0	1.320.8	112.1	1.208.7		
<b>Specialised Commercial Banks +)</b>															
1955 Dec.	31	411.7	411.6	187.4	34.1	153.3	224.3	51.8	97.9	387.4	187.4	34.1	153.3		
1956 Dec.	29	409.9	409.5	176.8	23.7	153.1	233.1	58.4	118.0	392.9	176.3	23.7	152.6		
1957 Dec.	29	452.4	448.9	209.1	24.2	184.9	243.3	92.8	128.3	435.2	208.6	24.2	184.4		
1958 Dec.	31	539.6	538.1	283.6	17.5	266.1	256.0	116.5	181.3	522.1	283.2	17.5	265.7		
1959	33	511.4	509.9	249.5	18.9	230.6	261.9	140.0	187.5	494.6	249.2	18.9	230.3		
April	33	516.5	515.0	240.5	19.1	221.4	276.0	156.1	188.2	495.9	240.0	19.1	220.9		
May	33	524.9	522.9	244.8	15.8	229.0	280.1	157.4	187.0	499.5	244.7	15.8	228.9		
June	33	566.7	564.8	275.5	13.1	262.4	291.2	167.3	188.8	536.2	275.5	13.1	262.4		
July	33	563.1	561.1	262.7											

Institutions  
Holdings, Deposits

III. Credit Institutions  
A. Lendings, Security Holdings, Deposits

Long-term Lendings<sup>1)</sup>  
of DM

Customers		Lendings to Public Authorities							Bank-to-Bank Credits							End of Year or Month	
Medium-term Lendings <sup>2)</sup>	Long-term Lendings <sup>3)</sup>	Short-term Lendings					Medium-term Lendings <sup>2)</sup>	Long-term Lendings <sup>4)</sup>	Short-term Lendings					Medium-term Lendings <sup>2)</sup>	Long-term Lendings <sup>4)</sup>		
		Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder		Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder			Total	Debtors		Discount Credits	Total				Long-term Lendings <sup>4)</sup>
		including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder							Total	including Acceptance Credits						
<b>All Banking Groups<sup>1)</sup></b>																	
2.253.4	835.0	559.1	439.1	120.0	275.9	407.3	1.618.3	609.8	23.2	1.008.5	306.0	1949					
941.3	5.518.7	939.9	411.1	289.0	122.1	528.8	1.898.5	789.5	19.5	1.109.0	116.5	2.245.3	1950				
1.457.0	8.575.7	1.379.4	434.3	313.7	120.6	945.1	1.506.7	2.193.6	15.2	1.411.5	194.1	3.056.0	1951				
1.952.0	12.052.4	1.429.9	390.6	358.4	32.2	1.039.3	339.9	2.208.7	10.3	1.943.2	373.4	4.388.2	1952				
3.182.1	16.610.2	1.482.1	312.3	270.9	41.4	1.169.8	525.3	3.332.4	2.754.4	1.198.7	24.6	5.434.0	1953				
3.923.0	22.459.2 <sup>5)</sup>	1.420.5	316.8	278.5	38.3	1.103.7	479.8	5.056.7	2.874.7	1.236.5	36.3	6.699.3	1954				
4.775.0	29.839.0	1.523.8	325.9	258.6	67.3	1.197.9	410.3	7.332.9	3.519.8	1.485.1	47.5	7.931.4	1955				
5.715.0	35.385.2 <sup>5)</sup>	2.222.1	433.1	363.5	69.6	1.789.0	469.2	8.976.7 <sup>6)</sup>	3.301.6	1.581.0	56.2	10.911.6 <sup>7)</sup>	1956				
5.946.1	40.720.3	6.335.1	624.8	529.3	95.5	5.710.3	776.3	10.038.3	3.009.3	1.563.6	89.1	12.582.5	1957				
6.341.7	43.329.1	8.480.6	749.8	618.5	131.3	7.730.8	916.2	11.268.0	3.141.6	1.783.6	200.7	13.378.7	June 1958				
6.444.5	44.016.2	8.485.7	801.8	675.1	126.7	8.056.9	898.0	11.558.7	2.842.3	1.616.9	206.8	13.550.2	July				
6.523.0	44.776.6	9.070.5	756.0	636.2	119.8	8.314.5	880.5	11.747.8	2.882.4	1.715.8	210.6	13.463.6 <sup>11)</sup>	Aug.				
6.603.4	45.382.9	8.910.2	671.3	552.7	118.6	8.238.9	866.0	11.934.8	2.913.0	1.697.1	195.0	13.385.4 <sup>12)</sup>	Sep.				
6.604.6	46.232.0	8.646.3	498.9	440.0	58.9	8.147.4	892.5	12.367.4	2.867.8	1.696.6	188.2	13.519.9	Oct.				
6.729.0	46.910.4	8.243.8	612.5	560.3	52.2	7.631.3	896.5	12.478.7	2.831.8	1.627.6	184.3	13.546.0	Nov.				
6.900.0	47.416.4	6.698.7	531.6	470.7	60.9	6.167.1	950.3	12.818.3	3.026.0	1.672.1	170.5	13.601.8	Dec.				
6.931.9	47.859.6	7.522.8	560.4	484.8	75.6	6.962.4	954.6	13.472.1	3.162.9	1.803.6	158.7	13.548.6	Jan. 1959				
6.932.9	48.326.5	6.909.6	680.0	609.2	70.8	6.229.6	965.7	13.578.9	3.046.3	1.764.4	142.3	13.686.7	Feb.				
7.059.0	48.811.3	7.056.6	661.6	597.6	64.0	6.395.0	975.8	13.756.4	3.176.7	1.785.9	122.1	13.873.8	March				
7.250.1	49.387.9	7.403.8	502.1	446.0	56.1	6.901.7	978.8	13.995.2	3.129.2	1.690.2	113.5	14.009.1	April				
7.608.8	50.055.7	6.921.9	439.2	375.4	63.8	6.482.7	974.1	14.288.6	3.356.8	1.745.9	100.0	14.091.5	May				
8.042.4	50.344.9	6.809.1	429.6	446.6	80.0	6.282.5	1.093.6 <sup>13)</sup>	14.429.8	3.298.5	1.680.0	94.4	14.249.7	June				
8.470.8 <sup>14)</sup>	51.276.3	6.678.6	581.4	502.3	79.1	6.097.2	1.096.2	14.988.9	3.436.0	1.646.4	99.0	14.303.5	July				
8.734.6	52.136.8	6.558.3	462.9	...	...	6.095.4	1.123.2	15.120.9	...	...	...	...	Aug. <sup>15)</sup>				
<b>Commercial Banks</b>																	
1.349.9	3.890.0	164.0	88.9	34.8	54.1	75.1	86.1	235.1	1.423.9	760.8	36.1	663.1	147.8	100.2	Dec. 1955		
1.638.1	4.433.2	236.3	70.6	37.9	32.7	165.7	87.0	335.2	1.525.6	839.9	48.3	685.7	144.6	143.0	Dec. 1956		
1.903.6	4.774.8	1.485.3	108.5	69.4	39.1	1.376.8	152.1	425.1	1.735.5	967.8	88.3	767.7	126.0	170.7	Dec. 1957		
2.369.4	5.299.4	1.593.9	104.6	69.3	35.4	1.489.3	323.1	649.9	1.893.7	1.227.7	170.4	666.0	194.9	160.6	Dec. 1958		
2.505.8	5.432.4	1.604.2	105.8	70.4	35.4	1.498.4	354.9	674.6	1.898.5	1.290.3	122.0	608.2	193.0	177.7	March 1959		
2.613.2	5.510.2	1.709.1	99.7	41.6	31.6	1.609.4	333.7	668.2	1.880.8	1.257.7	113.5	623.1	199.3	163.5	April		
2.857.9	5.597.5	1.756.9	133.1	83.9	49.2	1.623.8	366.0	664.5	1.863.8	1.249.4	100.0	614.4	207.8	163.4	May		
2.996.9	5.595.2	1.613.1	140.6	85.5	55.1	1.472.5	387.3	702.2	1.800.9	1.179.3	94.4	621.6	232.4	151.2	June		
3.320.2 <sup>15)</sup>	5.679.6	1.614.5	128.0	73.1	54.9	1.486.5	389.5	735.7	1.916.2	1.224.1	98.9	692.1	269.9 <sup>16)</sup>	156.6	July		
<b>Big Banks<sup>17)</sup> +)</b>																	
707.1	1.133.0	14.2	8.6	7.3	1.3	5.6	40.1	15.0	691.3	449.1	17.2	242.2	77.5	51.8	Dec. 1955		
885.8	1.129.2	120.9	12.7	11.6	1.1	108.2	42.9	22.7	780.2	525.7	32.2	255.2	77.2	45.3	Dec. 1956		
990.2	1.077.0	1.147.2	28.8	26.8	2.0	1.118.4	87.8	32.2	886.4	621.2	51.0	265.2	55.5	42.5	Dec. 1957		
1.130.9	1.071.1	1.170.1	36.2	34.8	1.4	1.131.9	224.1	35.9	865.4	661.5	59.0	203.9	83.5	60.2	Dec. 1958		
1.208.4	1.067.5	1.126.3	41.5	40.3	1.3	1.084.7	257.9	31.2	1.000.6	735.6	50.8	265.0	74.1	61.8	March 1959		
1.303.6	1.071.7	1.173.3	30.3	29.0	1.3	1.143.0	256.2	30.8	973.0	715.6	52.0	257.4	76.1	53.3	April		
1.523.4	1.069.9	1.223.7	51.3	50.1	1.2	1.172.4	263.0	31.4	947.0	698.1	49.6	248.9	80.5	53.5	May		
1.633.2	1.054.6	1.086.4	50.7	49.5	1.2	1.035.7	284.9	41.4	909.2	671.3	45.3	237.9	99.9	42.1	June		
1.626.6	1.081.0	1.148.8	43.0	41.8	1.2	1.105.8	288.7	39.1	990.3	697.6	47.3	292.7	95.5	49.7	July		
<b>State, Regional and Local Banks<sup>18)</sup> +)</b>																	
489.3	2.418.1	118.1	53.5	24.9	28.6	64.6	43.9	218.9	620.3	268.8	14.8	351.5	61.6	41.5	Dec. 1955		
563.2	2.949.9	84.7	37.1	21.6	15.5	47.6	41.4	308.9	620.5	268.2	12.2	352.3	61.8	90.9	Dec. 1956		
644.4	3.345.6	295.5	57.6	33.7	23.9	237.9	59.2	382.4	704.2	290.7	32.5	413.5	64.0	121.8	Dec. 1957		
893.2	3.832.0	393.5	52.2	32.9	18.3	341.3	95.9	594.9	865.3	497.3	103.4	368.0	101.9	93.2	Dec. 1958		
902.6	4.040.7	450.9	41.5	26.5	19.0	405.4	94.9	622.3	782.6	483.0	58.0	295.4	101.5	108.6	March 1959		
897.6	4.012.4	507.8	49.6	28.1	21.5	458.2	95.3	615.9	751.5	460.1	54.6	291.4	102.6	107.1	April		
924.6	4.098.0	497.7	57.0	32.5	24.5	440.7	101.5	650.5	755.2	463.2	42.4	292.0	106.4	106.8	May		
955.9	4.114.5	487.3	59.8	34.7	25.1	427.5	100.9	637.7	750.4	436.9	41.4	313.5	113.7	106.0	June		
1.291.0 <sup>19)</sup>	4.175.6	427.7	53.3	30.2	23.1	374.4	99.2	671.3	778.2	454.8	44.2	323.4	156.0 <sup>20)</sup>	103.8	July		
<b>Private Bankers<sup>21)</sup> +)</b>																	
102.3	241.3	7.4	2.6	2.6	—	4.8	1.5	1.0	92.3	42.8	4.1	49.5	8.2	2.8	Dec. 1955		
130.7	236.9	13.7	4.2	4.2	—	9.5	2.7	2.8	101.3	45.9	3.9	55.4	5.1	2.8	Dec. 1956		
181.1	230.9	25.4	8.4	8.4	—	17.0	0.2	3.6	117.3	54.8	4.8	62.5	6.1	2.4	Dec. 1957		
231.6	231.4	12.8	0.2	0.2	0.0	12.6	0.3	2.7	139.7	58.1	8.0	81.6	8.5	3.2	Dec. 1958		
256.6	255.3	10.2	3.4	3.3	0.1	6.8	0.3	2.5	127.6	65.8	7.1	61.8	15.3	3.3	March 1959		
257.8	256.9	7.5	0.8	0.6	0.2	6.7	0.3	2.5	131.5	72.3	5.9	59.2	18.4	3.1	April		
253.7	262.7	10.1	1.4	1.2	0.2	8.7	0.3	2.5	132.5	75.6	5.3	56.9	18.4	3.1	May		
241.7	258.2	8.9	1.5	1.3	0.2	7.4	0.3	2.2	115.3	62.4	5.1	52.9	16.8	3.1	June		
253.9	248.1	5.7	1.4	1.1	0.3	4.3	0.3	2.2	116.1	59.6	5.4	56.5	17.1	3.1	July		
<b>Specialised Commercial Banks<sup>22)</sup> +)</b>																	
51.2	97.7	24.3	24.2	0.0	24.2	0.1	0.6	0.2	20.9	0.1	—	19.9	0.5	4.0	Dec. 1955		
58.4	117.2	17.0	16.6	0.5	16.1	0.4	0.0	0.8	23.6	0.1	—	23.5	0.5	4.0	Dec. 1956		
87.9	121.3	17.2	13.7	0.5	13.2	3.5	4.9	7.0	27.6	—	—	26.5	0.3	4.0	Dec. 1957		
113.7	164.9	17.5	16.0	0.4	15.6	1.5	2.8	16.4	23.3	10.8	—	12.5	1.0	4.0	Dec. 1958		
138.2	168.9	16.8	15.3	0.3	15.0	1.5	1.8	18.6	17.7	5.9	0.1	11.8	2.1	4.0	March 1959		
154.3	169.2	20.6	19.1	0.5	18.6	1.5	1.8	19.0	24.8	9.7	3.0	15.1	2.1	—	April		
156.2	166.9	25.4	23.4	0.1	23.3	2.0	1.2	20.1	29.1	12.5	2.7	16.6	2.5	—	May		
166.1	167.9	30.5	28.6	0.0	28.6	1.9	1.2	20.9	26.0	8.7	2.6	17.3	2.0	—	June		
148.7	174.9	32.3	30.3	0.0	30.3	2.0	1.3	23.1	31.6	12.1	2.0	19.5	1.3	—	July		

based on the period agreed with the customer, not on the period still to run as from the date of the return. — 1) The statistics cover about 98 per cent of the aggregate balance-observations on methods employed in Part III. — 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case "Transitory Credits". — 3) Balance-sheet item "Long-term Lendings", and partial amount of balance-sheet item "Transitory Credits". —

1. Short, Medium and  
in millions

End of Month	Number of Reporting Institutions <sup>2)</sup>	Lendings to Non-banks							Lendings to Business and Private Customers								
		Short-term Lendings							Short-term Lendings								
		Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder		Debtors			Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total		Debtors			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>
		including	excluding	Total	Acceptance Credits	Credits in Current Account and other Credits				Total	Total	Acceptance Credits	Credits in Current Account and other Credits				
<b>Central Giro Institutions</b>																	
1955 Dec.	11	1.610.8	1.250.1	592.1	22.6	569.5	1.018.7	607.4	6.247.6	1.215.5	564.0	22.6	541.4	651.5	465.0	3.883.7	
1956 Dec.	11	1.959.6	1.385.0	662.3	29.9	632.4	1.297.3	679.3	7.059.1 <sup>5)</sup>	1.348.3	632.2	29.9	602.3	716.1	513.3	4.269.0 <sup>6)</sup>	
1957 Dec.	11	3.528.8	1.567.1	634.1	38.1	596.0	2.894.7	844.1	8.456.7	1.527.2	600.7	38.1	562.6	926.5	5.169.8		
1958 Dec.	11	3.086.3	1.509.1	690.6	27.4	663.2	2.395.7	898.7	10.540.2	1.468.4	654.9	27.4	627.5	813.5	733.4	6.395.3	
1959 March	11	3.020.1	1.459.0	630.9	48.1	582.8	2.389.2	829.2	10.912.4	1.411.4	589.8	48.1	541.7	821.6	686.7	6.588.6	
April	11	3.102.9	1.430.5	572.5	48.2	524.3	2.530.4	838.8	11.039.8	1.374.0	523.6	48.2	475.4	850.4	695.9	6.679.6	
May	11	3.192.7	1.466.0	553.7	41.0	512.7	2.639.0	855.5	11.193.3	1.414.7	509.9	41.0	468.9	904.8	716.6	6.789.6	
June	11	3.163.3	1.440.7	551.7	40.8	510.9	2.611.6	993.9 <sup>6)</sup>	11.282.9	1.387.5	506.3	40.8	465.5	881.2	807.1	6.869.3	
July	11	2.794.9	1.389.8	546.4	40.1	506.3	2.248.5	1.024.0	11.479.2	1.343.4	507.5	40.1	467.4	835.9	839.0	7.011.0	
<b>Savings Banks</b>																	
1955 Dec.	858	4.561.0	4.494.5	3.118.9	20.1	3.098.8	1.442.1	1.523.1	9.279.9	4.425.6	3.056.1	20.1	3.036.0	1.369.5	1.385.6	7.928.7	
1956 Dec.	858	4.689.6	4.590.3	3.184.0	15.3	3.168.7	1.505.6	1.576.7	11.466.4	4.481.9	3.081.0	15.3	3.065.7	1.400.9	1.403.1	9.654.5	
1957 Dec.	857	4.747.1	4.590.5	3.214.8	11.8	3.203.0	1.532.3	1.811.7	13.128.5	4.509.9	3.139.9	11.8	3.128.1	1.370.0	1.470.7	10.984.6	
1958 Dec.	856	4.943.9	4.803.6	3.398.7	14.5	3.384.2	1.545.2	1.911.5	15.584.5	4.727.7	3.327.9	14.5	3.313.4	1.399.8	1.548.1	12.820.9	
1959 March	854	5.066.2	4.920.7	3.518.0	14.0	3.504.0	1.548.2	1.949.1	16.994.0	4.878.8	3.471.4	14.0	3.457.4	1.407.4	1.575.7	13.285.3	
April	854	5.142.4	5.023.2	3.569.1	13.5	3.555.6	1.573.3	1.991.5	16.473.8	4.963.5	3.515.3	13.5	3.501.8	1.448.2	1.619.4	13.490.0	
May	854	5.182.2	5.063.0	3.625.0	12.3	3.612.7	1.556.2	2.030.3	16.729.5	5.005.4	3.573.4	12.3	3.561.1	1.432.0	1.670.0	13.702.0	
June	854	5.251.1	5.144.2	3.696.0	11.0	3.685.0	1.555.1	2.094.3	16.995.0	5.077.0	3.634.8	11.0	3.623.8	1.442.2	1.743.8	13.926.5	
July	853	5.171.1	5.066.1	3.614.9	10.9	3.604.0	1.556.2	2.152.8	17.339.0	5.000.3	3.554.7	10.9	3.543.8	1.445.6	1.792.2	14.201.3	
<b>Central Institutions of Credit Cooperatives<sup>4)</sup></b>																	
1955 Dec.	17	596.4	581.4	330.3	91.0	239.3	266.1	31.0	164.7	581.0	329.9	91.0	238.9	251.1	30.2	164.2	
1956 Dec.	17	605.9	598.7	362.3	52.0	310.3	243.6	28.5	198.1	597.6	361.2	52.0	309.2	236.4	28.4	197.6	
1957 Dec.	17	610.5	573.9	364.4	35.4	329.0	246.1	53.9	221.1	573.0	363.5	35.4	328.1	209.5	53.3	220.2	
1958 Dec.	17	656.5	609.1	401.1	28.4	372.7	255.4	52.1	253.7	607.3	399.3	28.4	370.9	208.0	51.5	252.8	
1959 March	17	591.3	562.9	358.9	29.9	329.0	232.4	62.5	268.3	561.4	357.4	29.9	327.5	204.0	62.1	267.6	
April	17	514.9	488.5	283.5	22.8	260.7	231.4	65.3	272.0	487.1	282.1	22.8	259.3	205.0	64.9	271.3	
May	17	477.7	452.8	249.6	18.6	231.0	228.1	64.3	272.4	451.1	247.9	18.6	229.3	203.2	63.9	271.7	
June	17	460.5	435.4	234.9	13.3	221.6	225.6	62.0	274.1	432.9	232.4	13.3	219.1	200.5	61.6	271.4	
July	17	490.2	465.1	277.3	15.4	261.9	212.9	67.5	278.2	462.3	274.5	15.4	259.1	187.8	67.2	277.5	
<b>Central Institutions of Industrial Credit Cooperatives</b>																	
1955 Dec.	5	51.5	36.5	22.8	—	22.8	28.7	8.6	8.8	36.3	22.6	—	22.6	13.7	8.6	8.7	
1956 Dec.	5	51.5	44.3	27.6	—	27.6	23.9	12.2	12.1	43.8	27.1	—	27.1	16.7	12.1	12.1	
1957 Dec.	5	77.7	47.6	29.9	—	29.9	47.8	16.3	13.1	47.2	29.5	—	29.5	17.7	15.7	13.0	
1958 Dec.	5	78.1	40.1	23.5	—	23.5	54.6	11.2	19.0	39.6	23.0	—	23.0	16.6	10.7	18.9	
1959 March	5	52.6	33.7	19.8	—	19.8	32.8	9.5	20.4	33.4	19.5	—	19.5	13.9	9.2	20.3	
April	5	50.1	33.1	19.2	—	19.2	30.9	10.7	20.5	32.8	18.9	—	18.9	13.9	10.4	20.4	
May	5	48.1	32.6	19.3	—	19.3	28.8	8.9	20.5	32.3	19.0	—	19.0	13.3	8.6	20.4	
June	5	48.9	33.5	20.6	—	20.6	28.3	8.8	19.7	33.3	20.4	—	20.4	12.9	8.5	19.6	
July	5	48.4	32.9	19.6	—	19.6	28.8	9.4	20.4	32.8	19.5	—	19.5	13.3	9.2	20.4	
<b>Central Institutions of Agricultural Credit Cooperatives</b>																	
1955 Dec.	12	544.9	544.9	307.5	91.0	216.5	237.4	22.4	155.8	544.7	307.3	91.0	216.3	237.4	21.6	155.4	
1956 Dec.	12	554.4	554.4	334.7	52.0	282.7	219.7	16.3	186.0	553.8	334.1	52.0	282.1	219.7	16.3	185.5	
1957 Dec.	12	532.8	526.3	334.5	35.4	299.1	198.3	37.6	208.0	525.8	334.0	35.4	298.6	191.8	37.6	207.2	
1958 Dec.	12	578.4	569.0	377.6	28.4	349.2	200.8	40.9	234.7	567.7	376.3	28.4	347.9	191.4	40.8	233.9	
1959 March	12	538.7	529.2	339.1	29.9	309.2	199.6	53.0	247.9	528.0	337.9	29.9	308.0	190.1	52.9	247.3	
April	12	464.8	455.4	264.3	22.8	241.5	200.5	54.6	251.5	454.3	263.2	22.8	240.4	191.1	54.5	250.9	
May	12	429.6	420.2	230.3	18.6	211.7	199.3	55.4	251.9	418.8	228.9	18.6	210.3	189.9	55.3	251.3	
June	12	411.6	401.9	214.3	13.3	201.0	197.3	53.2	254.4	399.6	212.0	13.3	198.7	187.6	53.1	251.8	
July	12	441.8	432.2	257.7	15.4	242.3	184.1	58.1	257.8	429.5	255.0	15.4	239.6	174.5	58.0	257.1	
<b>Credit Cooperatives<sup>4)</sup></b>																	
1955 Dec.	2,185 <sup>7)</sup>	2,973.4	2,972.5	2,234.5	22.5	2,212.0	738.9	428.2	897.1	2,970.4	2,233.0	22.5	2,210.5	737.4	424.0	875.4	
1956 Dec.	2,184	3,274.1	3,269.5	2,512.3	20.9	2,491.4	761.8	466.3	1,124.2	3,266.3	2,509.8	20.9	2,488.9	756.5	462.7	1,085.9	
1957 Dec.	2,188	3,493.7	3,484.8	2,724.1	19.1	2,705.0	769.6	502.8	1,384.8	3,480.3	2,720.5	19.1	2,701.4	759.8	493.5	1,336.6	
1958 Dec.	2,193	3,827.7	3,823.1	3,025.5	16.3	3,009.2	802.2	573.2	1,699.8	3,818.0	3,021.3	16.3	3,005.0	796.7	561.7	1,637.1	
1959 March	2,193	3,999.3	3,995.8	3,187.0	17.1	3,169.9	812.3	576.8	1,793.0	3,990.9	3,183.0	17.1	3,165.9	807.9	568.5	1,724.9	
April	2,194	4,108.2	4,104.8	3,266.1	15.1	3,251.0	842.1	594.1	1,828.3	4,099.7	3,262.0	15.1	3,246.9	837.7	585.6	1,760.3	
May	2,193	4,133.8	4,130.5	3,294.8	10.4	3,284.4	839.0	603.3	1,858.2	4,125.2	3,290.5	10.4	3,280.1	834.7	595.1	1,789.6	
June	2,193	4,219.9	4,216.6	3,369.3	11.6	3,357.7	850.6	614.4	1,897.0	4,211.1	3,364.9	11.6	3,353.3	846.2	607.9	1,827.5	
July	2,192	4,237.3	4,234.4	3,378.6	9.8	3,368.8	858.7	636.1	1,946.7	4,229.1	3,374.3	9.8	3,364.5	854.8	630.1	1,877.4	
<b>Industrial Credit Cooperatives</b>																	
1955 Dec.	736	2,018.8	2,017.9	1,416.7	20.0	1,396.7	602.1	218.7	546.9	2,015.8	1,415.2	20.0	1,395.2	600.6	214.5	525.2	
1956 Dec.	738	2,207.8	2,203.2	1,586.8	19.5	1,567.3	621.0	241.1	679.2	2,200.0	1,584.3	19.5	1,564.8	615.7	237.5	640.9	
1957 Dec.	742	2,359.7	2,350.8	1,737.7	18.0	1,719.7	622.0	265.0	798.3	2,346.3	1,734.1	18.0	1,716.1	612.2	255.7	750.1	
1958 Dec.	747	2,572.7	2,568.1	1,925.1	14.7	1,910.4	647.6	308.3	954.6	2,563.0	1,920.9	14.7	1,906.2	642.1	296.8	891.9	
1959 March	747	2,669.0	2,665.5	2,023.5	15.8	2,007.7	645.5	305.4	1,003.2	2,660.6	2,019.5	15.8	2,003.7	641.1	297.1	935.1	
April	748	2,736.5	2,733.1	2,071.2	9.1	2,057.4	665.3	313.6	1,020.4	2,728.0	2,067.1	13.8	2,053.3	660.9	305.1	952.4	
May	747	2,753.9	2,750.6	2,092.0	9.1	2,082.9	661.9	321.2	1,035.2	2,745.3	2,087.7	9.1	2,078.6	657.6	313.0	966.6	
June	747	2,811.4	2,808.1	2,141.3	10.6	2,130.7	670.1	327.7	1,051.6	2,806.6	2,136.9	10.6	2,126.3	665.7	321.2	982.1	
July	746	2,822.6	2,819.7	2,146.6	9.1	2,137.5	676.0	338.3	1,079.4	2,814.4	2,142.3	9.1	2,133.2	672.1	332.3	1,010.1	
<b>Agricultural Credit Cooperatives<sup>5)</sup></b>																	
1955 Dec.	1,449 <sup>7)</sup>	954.6	954.6	817.8	2.5	815.3	136.8	209.5	350.2	954.6	817.8	2.5	815.3	136.8	209.5	350.2	
1956 Dec.	1,446	1,066.3	1,066.3	925.5	1.4	924.1	140.8	225.2	445.0	1,066.3	925.5	1.4	9				



Long-term Lendings\*) (cont'd)  
of DM

Lendings to Public Authorities					Bank-to-Bank Credits								End of Month
Short-term Lendings					Short-term Lendings								
Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total	Debtors		Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	
								Total	including: Acceptance Credits				
<b>Central Giro Institutions</b>													
395.3	34.6	28.1	6.5	360.7	142.4	2,363.9	790.8	261.3	2.1	529.5	77.8	862.7	Dec. 1955
611.3	36.7	30.1	6.6	574.6	166.0	2,790.1 <sup>5)</sup>	546.8	219.5	—	327.3	66.3	928.7 <sup>6)</sup>	Dec. 1956
2,001.6	39.9	33.4	6.5	1,961.7	219.5	3,286.9	318.4	129.8	0.6	188.6	76.6	1,114.9	Dec. 1957
1,617.9	40.7	35.7	6.0	1,577.2	165.3	4,144.9	377.6	130.7	0.1	246.9	143.7	1,222.1	Dec. 1958
1,608.7	47.6	41.1	6.5	1,561.1	142.5	4,323.8	376.4	158.6	0.0	220.8	100.4	1,252.8	March 1959
1,728.9	56.5	48.9	7.6	1,672.4	142.9	4,360.2	349.9	123.5	—	226.4	99.2	1,272.3	April
1,778.0	51.3	43.8	7.5	1,726.7	138.9	4,403.7	408.4	175.9	—	232.5	104.2	1,263.6	May
1,775.8	53.2	45.4	7.8	1,722.6	186.8 <sup>8)</sup>	4,413.6	408.0	167.3	—	240.7	95.9	1,279.5	June
1,451.5	46.4	38.9	7.5	1,405.1	185.0	4,468.2	489.6	127.5	0.1	362.1	95.9	1,323.3	July
<b>Savings Banks</b>													
135.4	68.9	62.8	6.1	66.5	137.5	1,351.2	90.8	15.6	—	75.2	41.3	300.5	Dec. 1955
207.7	108.4	103.0	5.4	99.3	173.6	1,811.9	94.2	18.6	—	75.6	35.3	319.7	Dec. 1956
327.2	80.6	74.9	5.7	156.6	341.0	2,143.9	110.1	18.1	—	92.0	40.7	426.7	Dec. 1957
216.2	75.9	70.8	5.1	140.3	363.4	2,763.6	156.2	25.0	—	131.2	34.6	653.7	Dec. 1958
187.4	51.9	46.6	5.3	135.5	373.4	2,908.7	176.9	36.0	—	140.9	31.2	717.6	March 1959
178.9	59.7	53.8	5.9	119.2	372.1	2,983.8	187.2	29.9	—	157.3	36.4	740.7	April
175.8	57.6	51.6	6.0	118.2	360.3	3,027.5	186.8	28.2	—	158.6	39.3	754.1	May
174.1	67.2	61.2	6.0	106.9	350.5	3,068.5	183.2	26.5	—	156.7	39.2	781.6	June
170.8	65.8	60.2	5.6	105.0	360.6	3,137.7	184.0	25.5	—	158.5	38.9	792.0	July
<b>Central Institutions of Credit Cooperatives<sup>+</sup>)</b>													
15.4	0.4	0.4	—	15.0	0.8	0.5	588.0	306.4	7.3	281.6	45.2	344.2	Dec. 1955
8.3	1.1	1.1	—	7.2	0.1	0.5	561.4	309.8	7.3	251.6	39.8	424.5	Dec. 1956
37.5	0.9	0.9	—	36.6	0.6	0.9	420.6	231.8	0.2	188.8	36.5	546.0	Dec. 1957
49.2	1.8	1.8	—	47.4	0.6	0.9	336.2	200.8	—	135.4	28.7	673.0	Dec. 1958
29.9	1.5	1.5	—	28.4	0.4	0.7	356.2	211.0	—	145.2	26.7	705.3	March 1959
27.8	1.4	1.4	—	26.4	0.4	0.7	362.7	201.9	—	160.8	31.9	712.9	April
26.6	1.7	1.7	—	24.9	0.4	0.7	361.4	202.5	—	158.9	26.8	720.9	May
27.6	2.5	2.5	—	25.1	0.4	2.7	381.7	216.6	—	165.1	27.2	720.2	June
27.9	2.8	2.8	—	25.1	0.3	0.7	360.4	201.1	—	159.3	27.0	744.2	July
<b>Central Institutions of Industrial Credit Cooperatives</b>													
15.2	0.2	0.2	—	15.0	—	0.1	307.7	125.4	—	182.3	7.5	162.2	Dec. 1955
7.7	0.5	0.5	—	7.2	0.1	0.0	279.5	124.0	—	155.5	8.8	198.4	Dec. 1956
30.5	0.4	0.4	—	30.1	0.6	0.1	227.3	110.3	—	117.0	3.3	241.3	Dec. 1957
38.5	0.5	0.5	—	38.0	0.5	0.1	162.7	88.3	—	74.4	3.3	286.2	Dec. 1958
19.2	0.3	0.3	—	18.9	0.3	0.1	184.6	99.3	—	85.3	2.8	303.5	March 1959
17.3	0.3	0.3	—	17.0	0.3	0.1	169.2	86.1	—	83.1	8.1	305.0	April
15.8	0.3	0.3	—	15.5	0.3	0.1	165.9	88.8	—	77.1	3.6	311.2	May
15.6	0.2	0.2	—	15.4	0.3	0.1	170.6	85.9	—	84.7	3.6	302.7	June
15.6	0.1	0.1	—	15.5	0.2	0.0	163.5	78.0	—	85.5	3.2	313.1	July
<b>Central Institutions of Agricultural Credit Cooperatives</b>													
0.2	0.2	0.2	—	0.0	0.8	0.4	280.3	181.0	7.3	99.3	37.7	182.1	Dec. 1955
0.6	0.6	0.6	—	—	0.0	0.5	281.9	185.8	7.3	96.1	31.0	226.1	Dec. 1956
7.0	0.5	0.5	—	6.5	0.0	0.8	193.3	121.5	0.2	71.8	33.2	304.7	Dec. 1957
10.7	1.3	1.3	—	9.4	0.1	0.8	173.5	112.5	—	61.0	25.4	386.8	Dec. 1958
10.7	1.2	1.2	—	9.5	0.1	0.6	171.6	111.7	—	59.9	23.9	401.8	March 1959
10.5	1.1	1.1	—	9.4	0.1	0.6	193.5	115.8	—	77.7	23.8	407.9	April
10.8	1.4	1.4	—	9.4	0.1	0.6	195.5	113.7	—	81.8	23.2	409.7	May
12.0	2.3	2.3	—	9.7	0.1	2.6	211.1	130.7	—	80.4	23.6	417.5	June
12.3	2.7	2.7	—	9.6	0.1	0.7	196.9	123.1	—	73.8	23.8	431.1	July
<b>Credit Cooperatives<sup>+</sup>)</b>													
3.0	2.1	1.5	0.6	0.9	4.2	21.7	21.5	5.0	—	16.5	2.5	0.3	Dec. 1955
7.8	3.2	2.5	0.7	4.6	3.6	38.3	8.2	5.5	—	2.7	3.5	0.5	Dec. 1956
13.4	4.5	3.6	0.9	8.9	9.3	48.2	9.3	6.8	—	2.5	1.3	1.2	Dec. 1957
9.7	5.1	4.2	0.9	4.6	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958
8.4	4.9	4.0	0.9	3.5	68.1	11.4	7.5	7.3	—	3.9	0.6	1.5	March 1959
8.5	5.1	4.1	1.0	3.4	8.5	68.0	11.0	7.3	—	3.7	0.7	1.5	April
8.6	5.3	4.3	1.0	3.3	8.2	68.6	10.8	7.4	—	3.4	0.5	1.4	May
8.8	5.5	4.4	1.1	3.3	6.5	69.5	10.6	6.7	—	3.9	0.5	1.4	June
8.2	5.3	4.3	1.0	2.9	6.0	69.3	10.7	6.7	—	4.0	0.5	1.4	July
<b>Industrial Credit Cooperatives</b>													
3.0	2.1	1.5	0.6	0.9	4.2	21.7	21.5	5.0	—	16.5	2.5	0.3	Dec. 1955
7.8	3.2	2.5	0.7	4.6	3.6	38.3	8.2	5.5	—	2.7	3.5	0.5	Dec. 1956
13.4	4.5	3.6	0.9	8.9	9.3	48.2	9.3	6.8	—	2.5	1.3	1.2	Dec. 1957
9.7	5.1	4.2	0.9	4.6	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958
8.4	4.9	4.0	0.9	3.5	8.3	68.1	11.4	7.5	—	3.9	0.6	1.5	March 1959
8.5	5.1	4.1	1.0	3.4	8.5	68.0	11.0	7.3	—	3.7	0.7	1.5	April
8.6	5.3	4.3	1.0	3.3	8.2	68.6	10.8	7.4	—	3.4	0.5	1.4	May
8.8	5.5	4.4	1.1	3.3	6.5	69.5	10.6	6.7	—	3.9	0.5	1.4	June
8.2	5.3	4.3	1.0	2.9	6.0	69.3	10.7	6.7	—	4.0	0.5	1.4	July
<b>Agricultural Credit Cooperatives<sup>5)</sup></b>													
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1955
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1956
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1957
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1958
—	—	—	—	—	—	—	—	—	—	—	—	—	March 1959
—	—	—	—	—	—	—	—	—	—	—	—	—	April
—	—	—	—	—	—	—	—	—	—	—	—	—	May
—	—	—	—	—	—	—	—	—	—	—	—	—	June
—	—	—	—	—	—	—	—	—	—	—	—	—	July

decrease due to elimination of transitory credits (long-term lendings to non-bank customers: about DM 560 million; long-term lendings to business and private customers: about the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on was at least DM 500,000. — <sup>5)</sup> Containing statistical increase of DM 60 million. — <sup>+</sup>) Industrial and agricultural.

End of Month	Number of Reporting Institutions *)	Lendings to Non-banks							Lendings to Business and Private Customers							
		Short-term Lendings					Medium-term Lendings *)	Long-term Lendings *)	Short-term Lendings					Medium-term Lendings *)	Long-term Lendings *)	
		Total		Debtors		Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder			Total	Debtors		Discount Credits				
		including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding	Total	Acceptance Credits					Credits in Current Account and other Credits	Total		Acceptance Credits			Credits in Current Account and other Credits
<b>Private and Public Mortgage Banks</b>																
1955 Dec.	48	52.2	30.3	30.0	—	30.0	22.2	211.6	10.667.7	26.4	26.1	—	26.1	0.3	194.9	9.187.0
1956 Dec.	49	31.3	23.9	23.7	—	23.7	7.6	229.4	13.004.8	22.9	22.7	—	22.7	0.2	212.6	11.323.7
1957 Dec.	47	35.3	28.3	28.1	—	28.1	7.2	204.9	15.354.8	23.8	23.6	—	23.6	0.2	188.2	13.322.3
1958 Dec.	47	57.6	51.7	51.5	—	51.5	6.1	178.0	18.894.6	33.1	32.9	—	32.9	0.2	151.9	15.810.0
1959 March	47	67.6	60.0	59.3	—	59.3	8.3	176.3	19.561.2	47.8	47.1	—	47.1	0.7	151.1	16.320.8
April	47	55.9	48.3	47.3	—	47.3	8.6	176.2	19.903.1	36.3	35.3	—	35.3	1.0	155.2	16.570.3
May	47	61.6	52.1	50.8	—	50.8	10.8	176.1	20.202.3	48.3	47.0	—	47.0	1.3	158.8	16.843.2
June	47	64.6	55.1	54.0	—	54.0	10.6	212.2	20.423.8	47.8	46.7	—	46.7	1.1	194.9	17.040.6
July	47	67.6	58.1	56.9	—	56.9	10.7	214.2	20.774.2	49.1	47.9	—	47.9	1.2	197.2	17.342.6
<b>Private Mortgage Banks °)</b>																
1955 Dec.	30	28.0	17.3	17.0	—	17.0	11.0	59.3	4.423.3	15.6	15.3	—	15.3	0.3	56.0	3.634.2
1956 Dec.	30	15.8	11.4	11.2	—	11.2	4.6	67.8	5.408.4	10.7	10.5	—	10.5	0.2	64.3	4.546.0
1957 Dec.	29	19.1	15.4	15.2	—	15.2	2.1	81.9	6.574.2	11.3	11.1	—	11.1	0.2	72.7	5.452.2
1958 Dec.	29	36.6	34.5	34.5	—	34.5	5.9	75.3	8.645.3	19.7	19.7	—	19.7	0.0	64.1	6.796.2
1959 March	29	47.4	45.0	44.9	—	44.9	2.5	75.9	8.995.9	36.1	36.0	—	36.0	0.1	63.1	7.077.1
April	29	37.5	35.1	34.9	—	34.9	2.6	74.5	9.190.5	23.7	23.5	—	23.5	0.2	64.0	7.206.0
May	29	38.9	36.5	36.3	—	36.3	2.6	73.5	9.326.4	33.5	33.3	—	33.3	0.2	64.8	7.333.1
June	29	42.0	39.6	39.5	—	39.5	2.5	63.4	9.421.8	33.3	33.2	—	33.2	0.1	54.7	7.424.7
July	29	43.3	40.9	40.8	—	40.8	2.5	67.7	9.619.6	32.9	32.8	—	32.8	0.1	59.3	7.586.9
<b>Public Mortgage Banks</b>																
1955 Dec.	18	24.2	13.0	13.0	—	13.0	11.2	152.3	6.244.4	10.8	10.8	—	10.8	—	138.9	5.552.8
1956 Dec.	19	15.5	12.5	12.5	—	12.5	3.0	161.6	7.596.4	12.2	12.2	—	12.2	—	148.3	6.777.7
1957 Dec.	18	16.2	12.9	12.9	—	12.9	3.3	123.0	8.780.6	12.5	12.5	—	12.5	0.0	115.5	7.870.1
1958 Dec.	18	21.0	17.2	17.0	—	17.0	4.0	102.7	10.249.3	13.4	13.2	—	13.2	0.2	87.8	9.013.8
1959 March	18	20.2	15.0	14.4	—	14.4	5.8	100.4	10.565.3	11.7	11.1	—	11.1	0.6	88.0	9.243.7
April	18	18.4	13.2	12.4	—	12.4	6.0	101.7	10.712.6	12.6	11.8	—	11.8	0.8	91.2	9.364.3
May	18	22.7	15.6	14.5	—	14.5	8.2	102.6	10.875.9	14.8	13.7	—	13.7	1.1	94.0	9.510.1
June	18	22.6	15.5	14.5	—	14.5	8.1	148.8	11.002.0	14.5	13.5	—	13.5	1.0	140.2	9.615.9
July	18	24.3	17.2	16.1	—	16.1	8.2	146.5	11.154.6	16.2	15.1	—	15.1	1.1	137.9	9.755.7
<b>Credit Institutions with Special Functions</b>																
1955 Dec.	23	1,053.3	1,004.8	273.3	21.6	251.7	780.0	314.1	5,085.6	877.6	146.1	21.6	124.5	731.5	291.7	3,832.4
1956 Dec.	23	1,224.7	1,144.8	348.7	9.1	339.6	876.0	783.5	5,925.7	932.5	160.6	9.1	151.5	771.9	761.6	4,337.5
1957 Dec.	23	2,742.9	1,598.6	528.0	16.4	511.6	2,214.9	443.8	6,015.8	1,212.8	185.5	16.4	169.1	1,027.3	406.7	4,806.0
1958 Dec.	23	3,050.0	1,224.7	381.2	21.3	359.9	2,668.8	458.8	6,045.5	939.7	111.0	21.3	89.7	828.7	398.4	5,063.0
1959 March	24	3,683.4	1,430.0	588.8	23.2	565.6	3,094.6	503.0	6,328.8	992.3	167.2	23.2	144.0	825.1	411.8	5,052.6
April	24	3,829.6	1,305.3	417.8	15.2	402.6	3,411.8	500.8	6,283.6	1,035.5	150.0	15.2	134.8	885.5	420.4	4,964.0
May	24	3,526.5	1,272.3	339.5	44.1	295.4	3,187.0	524.6	6,401.7	1,085.9	153.1	44.1	109.0	932.8	441.7	4,905.9
June	24	3,462.0	1,309.4	393.8	42.4	351.4	3,068.2	664.1 <sup>7)</sup>	6,181.8	1,059.2	153.8	42.4	111.4	905.4	519.4	4,663.2
July	24	3,539.1	1,316.0	450.0	36.5	413.5	3,089.1	639.3	6,590.0	991.9	136.1	36.5	99.6	855.8	501.4	4,737.4
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G. +)</b>																
1955 Dec.	3	24.4	22.5	22.5	—	22.5	1.9	16.1	2,853.1	22.4	22.4	—	22.4	—	15.1	2,498.5
1956 Dec.	3	19.2	18.2	18.2	—	18.2	1.0	26.0	3,391.5	17.0	17.0	—	17.0	—	25.1	2,710.2
1957 Dec.	3	22.6	20.6	20.6	—	20.6	2.0	24.4	3,279.4	20.5	20.5	—	20.5	—	24.3	2,863.5
1958 Dec.	3	0.2	0.2	0.2	—	0.2	—	21.7	2,905.2	0.2	0.2	—	0.2	—	11.2	2,703.5
1959 March	3	0.6	0.6	0.6	—	0.6	—	48.8	2,859.6	0.5	0.5	—	0.5	—	10.6	2,619.2
April	3	0.5	0.5	0.5	—	0.5	—	50.1	2,777.4	0.3	0.3	—	0.3	—	10.7	2,528.5
May	3	0.5	0.5	0.5	—	0.5	—	51.8	2,687.9	0.3	0.3	—	0.3	—	11.0	2,432.2
June	3	0.8	0.8	0.8	—	0.8	—	53.4	2,493.9	0.4	0.4	—	0.4	—	11.0	2,214.3
July	3	0.5	0.5	0.5	—	0.5	—	57.6	2,856.2	0.3	0.3	—	0.3	—	11.0	2,246.1
<b>Other Credit Institutions with Special Functions +)</b>																
1955 Dec.	20	1,028.9	982.3	250.8	21.6	229.2	778.1	298.0	2,232.5	855.2	123.7	21.6	102.1	731.5	276.6	1,333.9
1956 Dec.	20	1,205.5	1,126.6	330.5	9.1	321.4	875.0	757.5	2,534.2	915.5	143.6	9.1	134.5	771.9	736.5	1,627.3
1957 Dec.	20	2,720.3	1,578.0	507.4	16.4	491.0	2,213.9	419.4	2,736.4	1,192.3	165.0	16.4	148.6	1,027.3	382.4	1,942.5
1958 Dec.	20	3,049.8	1,224.5	381.0	21.3	359.7	2,668.8	437.1	3,149.3	939.5	110.8	21.3	89.5	828.7	387.2	2,359.5
1959 March	21	3,682.8	1,429.4	588.2	23.2	565.0	3,094.6	454.2	3,469.2	991.8	166.7	23.2	143.5	825.1	401.2	2,433.4
April	21	3,829.1	1,302.8	417.3	15.2	402.1	3,411.8	450.7	3,506.2	1,035.2	149.7	15.2	134.5	885.5	409.7	2,435.5
May	21	3,526.0	1,271.8	339.0	44.1	294.9	3,187.0	472.8	3,713.8	1,085.6	152.8	44.1	108.7	932.8	430.7	2,473.7
June	21	3,461.2	1,308.6	393.0	42.4	350.6	3,068.2	610.7 <sup>7)</sup>	3,687.9	1,058.8	153.4	42.4	111.0	905.4	508.4	2,448.9
July	21	3,538.6	1,315.5	449.5	36.5	413.0	3,089.1	581.7	3,733.8	991.6	135.8	36.5	99.3	855.8	490.4	2,491.3
<b>Instalment Credit Institutions °)</b>																
1955 Dec.	137	868.3	868.3	288.4	0.0	288.4	579.9	632.2	6.7	868.3	288.4	0.0	288.4	579.9	632.2	6.7
1956 Dec.	153	971.1	971.1	328.2	0.0	328.2	642.9	695.1	6.6	971.1	328.2	0.0	328.2	642.9	695.1	6.6
1957 Dec.	162	1,000.6	1,000.6	376.5	0.0	376.5	624.1	805.4	6.2	1,000.6	376.5	0.0	376.5	624.1	805.4	6.2
1958 Dec.	174	1,095.2	1,095.2	386.1	0.0	386.1	709.1	1,085.5	5.8	1,095.2	386.1	0.0	386.1	709.1	1,085.5	5.8
1959 March	179	1,182.4	1,182.4	375.5	0.0	375.5	806.9	1,077.1	5.7	1,182.4	375.5	0.0	375.5	806.9	1,077.1	5.7
April	180	1,234.4	1,234.4	386.6	0.0	386.6	847.8	1,095.4	5.7	1,234.4	386.6	0.0	386.6	847.8	1,095.4	5.7
May	187	1,216.8	1,216.8	340.7	0.0	340.7	876.1	1,104.8	5.7	1,216.8	340.7	0.0	340.7	876.1	1,104.8	5.7
June	186	1,220.4	1,220.4	334.0	0.4	333.6	886.4	1,110.8	5.9	1,220.4	334.0	0.4	333.6	886.4	1,110.8	5.9
July	185	1,234.3	1,234.3	327.7	0.4	327.3	906.6	1,123.5	5.8	1,234.3	327.7	0.4	327.3	906.6	1,123.5	5.8
<b>Postal Cheque and Postal Savings Bank Offices °)</b>																
1955 Dec.	14	609.5	—	—	—	—	609.5	1.4	697.6	—	—	—	—	—	—	71.0
1956 Dec.	14	850.2	—	—	—	—	850.2	—	808.6	—	—	—	—	—	1.4	77.0
1957 Dec.	14	1,018.4	—	—	—	—	1,018.4	—	990.7	—	—	—	—	—	—	99.9
1958 Dec.	14	1,077.2	—	—	—	—	1,077.2	—	1,261.2	—	—	—	—	—	—	132.2
1959 March	14	907.0	—	—	—	—	907.0	—	1,397.2	—	—	—	—	—	—	133.4
April	14	937.0	—	—	—	—	937.0	—	1,402.3	—	—	—	—	—	—	136.5
May	14	722.0	—	—	—	—	722.0	—	1,419.2	—	—	—	—	—	—	150.4
June	14	790.0	—	—	—	—	790.0	—	1,416.9	—	—	—	—	—	—	145.3
July	14	840.0	—	—	—	—	840.0	—	1,436.9	—	—	—	—	—	—	143.7

Long-term Lendings\* (cont'd)  
of DM

Lendings to Public Authorities						Bank-to-Bank Credits						End of Month	
Short-term Lendings				Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>*)</sup>	Long-term Lendings <sup>*)</sup>	Short-term Lendings				Medium-term Lendings <sup>*)</sup>		Long-term Lendings <sup>*)</sup>
Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Debtors (Cash Advances)	Discount Credits				Total	Debtors		Discount Credits			
								Total	including: Acceptance Credits				
<b>Private and Public Mortgage Banks</b>													
25.8	3.9	3.9	—	21.9	16.7	1,480.7	3.3	3.2	—	0.1	25.8	129.0	Dec. 1955
8.4	1.0	1.0	—	7.4	16.8	1,681.1	4.0	4.0	—	0.0	23.2	149.5	Dec. 1956
11.5	4.5	4.5	—	7.0	16.7	2,032.5	8.1	8.1	—	0.0	35.2	171.1	Dec. 1957
24.5	18.6	18.6	—	5.9	26.1	3,084.6	9.6	9.6	—	0.0	30.8	227.0	Dec. 1958
19.8	12.2	12.2	—	7.6	25.2	3,240.4	20.2	20.2	—	0.0	28.4	230.0	March 1959
19.6	12.0	12.0	—	7.6	21.0	3,332.8	12.2	12.2	—	0.0	27.5	223.4	April
13.3	3.8	3.8	—	9.5	17.3	3,359.1	17.9	17.8	—	0.1	27.8	273.6	May
16.8	7.3	7.3	—	9.5	17.3	3,383.2	15.6	15.6	—	0.0	27.4	283.3	June
18.5	9.0	9.0	—	9.5	17.0	3,431.6	8.8	8.7	—	0.1	28.8	283.7	July
<b>Private Mortgage Banks<sup>o)</sup></b>													
12.4	1.7	1.7	—	10.7	3.3	789.1	3.3	3.2	—	0.1	2.8	41.8	Dec. 1955
5.1	0.7	0.7	—	4.4	3.5	862.4	3.4	3.4	—	0.0	2.3	44.7	Dec. 1956
7.8	4.1	4.1	—	3.7	9.2	1,122.0	2.8	2.8	—	0.0	9.2	44.2	Dec. 1957
16.9	14.8	14.8	—	2.1	11.2	1,849.1	5.1	5.1	—	—	9.5	51.0	Dec. 1958
11.3	8.9	8.9	—	2.4	12.8	1,918.8	15.5	15.5	—	0.0	7.3	52.2	March 1959
13.8	11.4	11.4	—	2.4	10.5	1,984.5	6.6	6.6	—	0.0	6.4	52.0	April
5.4	3.0	3.0	—	2.4	8.7	1,993.3	14.6	14.6	—	0.0	6.8	51.9	May
8.7	6.3	6.3	—	2.4	8.7	1,997.1	5.8	5.8	—	—	6.4	60.0	June
10.4	8.0	8.0	—	2.4	8.4	2,032.7	8.6	8.5	—	0.1	7.9	60.1	July
<b>Public Mortgage Banks</b>													
13.4	2.2	2.2	—	11.2	13.4	691.6	0.0	0.0	—	—	23.0	87.2	Dec. 1955
3.3	0.3	0.3	—	3.0	13.3	818.7	0.6	0.6	—	—	20.9	104.8	Dec. 1956
3.7	0.4	0.4	—	3.3	7.5	910.5	5.3	5.3	—	—	26.0	126.9	Dec. 1957
7.6	3.8	3.8	—	3.8	14.9	1,235.5	4.5	4.5	—	0.0	21.3	176.0	Dec. 1958
8.5	3.3	3.3	—	5.2	12.4	1,321.6	4.7	4.7	—	—	21.1	177.8	March 1959
7.8	0.6	0.6	—	5.2	10.5	1,348.3	5.6	5.6	—	0.0	21.1	171.4	April
7.9	0.8	0.8	—	7.1	8.6	1,365.8	3.3	3.2	—	0.1	21.0	221.7	May
8.1	1.0	1.0	—	7.1	8.6	1,386.1	9.8	9.8	—	0.0	21.0	223.3	June
8.1	1.0	1.0	—	7.1	8.6	1,398.9	0.2	0.2	—	0.0	20.9	223.6	July
<b>Credit Institutions with Special Functions</b>													
175.7	127.2	127.2	—	48.5	22.4	1,253.2	553.1	132.3	2.0	420.8	320.4	7,530.8	Dec. 1955
292.2	212.3	188.1	24.2	79.9	21.9	1,588.2	447.2	183.5	0.6	263.7	268.9	8,887.4	Dec. 1956
1,530.1	385.8	342.5	43.3	1,144.3	37.1	1,209.8	393.8	200.7	—	193.1	339.2	10,074.8	Dec. 1957
2,110.3	285.0	270.2	14.8	1,825.3	60.4	982.5	184.6	64.2	—	120.4	190.9	10,600.1	Dec. 1958
2,691.1	437.7	421.6	16.1	2,253.4	91.2	1,276.2	277.5	64.6	—	212.9	186.2	10,730.7	March 1959
2,794.1	267.8	267.8	—	2,526.3	80.4	1,319.6	303.6	57.5	—	246.1	174.2	10,836.8	April
2,440.6	186.4	186.4	—	2,254.2	82.9	1,495.8	262.7	64.6	—	198.1	166.5	10,857.6	May
2,402.8	250.2	240.0	10.2	2,152.6	144.7 <sup>o)</sup>	1,518.6	275.9	68.1	—	207.8	170.7	10,983.4	June
2,547.2	324.1	313.9	10.2	2,223.1	137.9	1,852.6	327.6	52.6	—	275.0	168.6	10,953.8	July
<b>Reconstruction Loan Corporation, Finanzierungsgesellschaft and Berliner Industriebank A.G. +)</b>													
2.0	0.1	0.1	—	1.9	1.0	354.6	142.9	—	—	142.9	2.8	3,199.0	Dec. 1955
2.2	1.2	1.2	—	1.0	0.9	681.3	73.9	0.5	—	73.4	0.8	3,311.6	Dec. 1956
2.1	0.1	0.1	—	2.0	0.1	415.9	63.2	0.6	—	62.6	0.6	3,343.7	Dec. 1957
0.0	0.0	0.0	—	—	10.5	201.7	20.7	0.0	—	20.7	—	3,356.1	Dec. 1958
0.1	0.1	0.1	—	—	38.2	240.4	20.8	0.0	—	20.8	—	3,221.2	March 1959
0.2	0.2	0.2	—	—	39.4	248.9	20.8	—	—	20.8	—	3,210.3	April
0.2	0.2	0.2	—	—	40.8	255.7	20.5	—	—	20.5	—	3,211.1	May
0.4	0.4	0.4	—	—	42.4	279.6	15.9	0.0	—	15.9	—	3,186.2	June
0.2	0.2	0.2	—	—	46.6	610.1	15.6	—	—	15.6	—	3,119.9	July
<b>Other Credit Institutions with Special Functions +)</b>													
173.7	127.1	127.1	—	46.6	21.4	898.6	410.2	132.3	2.0	277.9	317.6	4,331.8	Dec. 1955
290.0	211.1	186.9	24.2	78.9	21.0	906.9	373.3	183.0	0.6	190.3	268.1	5,375.8	Dec. 1956
1,528.0	385.7	342.4	43.3	1,144.3	37.0	793.9	330.6	200.1	—	130.5	338.6	6,731.1	Dec. 1957
2,110.3	285.0	270.2	14.8	1,825.3	49.9	780.8	163.9	64.2	—	99.7	190.9	7,244.0	Dec. 1958
2,691.0	437.6	421.5	16.1	2,253.4	53.0	1,035.8	256.7	64.6	—	192.1	186.2	7,509.5	March 1959
2,793.9	267.6	267.6	—	2,526.3	41.0	1,070.7	282.8	57.5	—	225.3	174.2	7,626.5	April
2,440.4	186.2	186.2	—	2,254.2	42.1	1,240.1	242.2	64.6	—	177.6	166.5	7,646.5	May
2,402.4	249.8	239.6	10.2	2,152.6	102.3 <sup>o)</sup>	1,239.0	260.0	68.1	—	191.9	170.7	7,797.2	June
2,547.0	323.9	313.7	10.2	2,223.1	91.3	1,242.5	312.0	52.6	—	259.4	168.6	7,833.9	July
<b>Instalment Credit Institutions<sup>o)</sup></b>													
—	—	—	—	—	—	—	2.8	0.4	—	2.4	1.2	1.0	Dec. 1955
—	—	—	—	—	—	—	2.6	0.2	—	2.4	0.3	1.0	Dec. 1956
—	—	—	—	—	—	—	2.1	0.6	—	1.5	0.1	0.8	Dec. 1957
—	—	—	—	—	—	—	6.3	5.4	—	0.9	0.0	0.4	Dec. 1958
—	—	—	—	—	—	—	1.4	0.6	—	0.8	0.0	0.3	March 1959
—	—	—	—	—	—	—	1.3	0.1	—	1.2	0.0	0.3	April
—	—	—	—	—	—	—	4.7	0.2	—	4.5	0.0	0.3	May
—	—	—	—	—	—	—	4.1	0.2	—	3.9	0.0	0.3	June
—	—	—	—	—	—	—	4.2	0.2	—	4.0	—	0.3	July
<b>Postal Cheque and Postal Savings Bank Offices<sup>o)</sup></b>													
609.5	—	—	—	609.5	—	626.6	45.7	—	—	45.7	6.1	48.6	Dec. 1955
850.2	—	—	—	850.2	—	731.6	111.5	—	—	111.5	0.7	57.4	Dec. 1956
1,018.4	—	—	—	1,018.4	—	890.8	11.5	—	—	11.5	0.7	76.3	Dec. 1957
1,077.2	—	—	—	1,077.2	—	1,129.0	48.7	—	—	48.7	—	63.5	Dec. 1958
907.0	—	—	—	907.0	—	1,263.8	58.0	—	—	58.0	—	58.0	March 1959
937.0	—	—	—	937.0	—	1,265.8	20.5	—	—	20.5	—	57.7	April
722.0	—	—	—	722.0	—	1,268.8	240.4	—	—	240.4	—	46.8	May
790.0	—	—	—	790.0	—	1,271.6	218.4	—	—	218.4	—	48.7	June
840.0	—	—	—	840.0	—	1,293.2	134.5	—	—	134.5	—	48.1	July

Credits\*. For further data regarding instalment credit see Table III A 2. — <sup>o)</sup> Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for

2. Instalment Credits

a) Instalment Credits<sup>1)</sup>, by Banking Groups  
in millions of DM

Groups	1957	1958	1959			compare: July 1958
	Dec.	Dec.	May	June	July	
All banking groups	2,957.6	3,314.9	3,514.7	3,543.0	3,618.8	3,025.9
Instalment credit institutions	1,739.0	2,049.4	2,162.3	2,183.4	2,221.8	1,811.4
Credit institutions (other than instalment credit institutions)	1,218.6	1,265.5	1,352.4	1,359.6	1,397.0	1,214.5
of which:						
Big banks <sup>2)</sup>	131.5	125.3	149.6	130.5	133.0	120.5
State, regional and local banks	230.1	249.5	267.7	279.3	297.4	243.5
Private bankers	37.5	47.0	57.8	60.3	58.9	39.4
Central giro institutions	122.4	125.2	134.9	134.4	136.7	117.5
Savings banks	593.1	584.2	598.6	609.8	622.4	575.9
Industrial credit cooperatives	86.4	112.4	116.8	119.8	121.7	98.2
Agricultural credit cooperatives	17.0	21.4	23.7	24.0	25.5	18.8
Other groups <sup>3)</sup>	0.5	0.5	3.3	1.5	1.6	0.7

<sup>1)</sup> At short and medium term. — <sup>2)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — <sup>3)</sup> Specialised commercial banks, central institutions of credit cooperatives, credit institutions with special functions.

b) Use and Amount of Instalment Credits<sup>1)</sup>  
granted by Instalment Credit Institutions

Use	1958		1959				compare:	
	4th Qtr.		1st Qtr.		2nd Qtr.		2nd Qtr. 1958	
	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM
Total of instalment credits newly taken	907.6	460	673.8	620	871.6	608	758.0	511
of which, credits granted for the purchase of:								
Machinery for production of consumer goods <sup>2)</sup>	41.1	5,549	33.0	8,350	45.9	9,401	42.3	7,882
Motor trucks, tractors, trailers	72.9	9,992	69.6	9,892	91.3	10,791	96.9	9,325
Equipment for handicrafts and various occupations	30.7	2,946	30.8	4,132	33.7	3,484	22.3	2,810
Clothing, household textiles	243.9	198	107.2	185	148.9	186	162.1	178
Bicycles, sewing machines, typewriters	12.7	411	9.5	485	13.7	461	12.8	431
Household appliances and machinery <sup>3)</sup>	89.9	368	62.5	370	76.4	380	73.5	364
Furniture	137.0	778	91.3	913	102.0	832	88.3	768
Passenger cars and motorcycles	163.6	2,599	174.0	2,606	265.1	2,386	190.9	2,263
Wireless sets	80.9	634	64.7	704	53.1	644	40.3	605
Other durable consumer goods	34.9	468	31.2	754	41.5	666	28.6	536
Note: Purchase credits granted to traders	156.4	4,491	192.2	4,672	199.8	4,786	91.7	4,348

<sup>1)</sup> By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — <sup>2)</sup> Such as textile and farm machinery. — <sup>3)</sup> Such as stoves, vacuum cleaners, washing machines, etc.

3. Security Holdings and Syndicate Participations<sup>1)</sup>

in millions of DM

End of month	Securities							Syndicate participations
	Total <sup>2)</sup>	Loans and interest-bearing Treasury bonds of Federal Government and Länder		Loans and interest-bearing Treasury bonds of local authorities	Other interest-bearing securities <sup>3)</sup>	Marketable equities	Other securities	
		Total	including: of Federal Railways and Federal Postal Administration					
<b>All Banking Groups</b>								
1955 Dec.	6,368.3	1,653.8	550.4	100.2	3,711.0	824.9	78.4	190.9
1956 Dec.	6,530.2	1,492.5	499.9	65.8	3,884.0	1,016.5	71.4	306.6
1957 Dec.	7,857.5	1,397.9	509.8	119.2	5,234.4	1,029.2	76.8	370.0
1958 Sep.	11,646.7	2,116.4	879.5	134.4	8,103.2	1,191.0	101.7	372.8
1958 Oct.	12,370.2	2,539.8	1,235.3	144.0	8,293.7	1,284.4	108.3	319.6
1958 Nov.	12,819.6	2,598.0	1,278.3	147.1	8,646.7	1,312.4	115.4	316.0
1958 Dec.	12,825.0	2,599.7	1,271.6	143.7	8,754.2	1,242.2	85.2	321.2
1959 Jan.	13,723.0	2,712.6	1,316.4	142.8	9,508.8	1,270.6	88.2	300.2
1959 Feb.	14,248.7	2,794.9	1,392.2	143.3	9,902.7	1,322.0	85.8	331.7
1959 March	14,465.5	2,839.0	1,392.5	147.5	10,110.9	1,285.6	82.5	356.3
1959 April	15,290.1	3,109.7	1,499.9	143.7	10,641.5	1,302.2	93.0	310.7
1959 May	15,884.6	3,252.3	1,627.7	145.8	11,074.4	1,317.9	94.2	341.2
1959 June	16,045.2	3,091.8	1,474.2	146.4	11,343.0	1,365.6	98.4	328.7
1959 July	16,517.8	2,939.5	1,314.5	145.1	11,850.6	1,389.6	193.0	337.4
1959 Aug. p)	16,900.3	3,094.4	...	...	...	1,440.2	...	361.3
<b>Commercial Banks</b>								
1958 Dec.	4,245.5	782.9	337.3	24.0	2,188.6	1,183.5	66.5	321.2
1959 May	5,051.9	961.0	381.6	21.2	2,744.6	1,253.3	71.8	340.9
1959 June	5,080.3	872.2	301.1	22.7	2,806.7	1,304.1	74.6	328.8
1959 July	5,213.5	691.6	116.3	21.6	3,002.7	1,327.3	170.3	337.4
<b>Big Banks<sup>o)</sup> +)</b>								
1958 Dec.	2,342.4	466.4	228.7	11.7	1,092.6	740.1	31.6	226.1
1959 May	2,717.3	526.6	238.2	8.3	1,364.8	782.1	35.5	236.0
1959 June	2,771.8	503.0	209.8	8.3	1,407.2	819.0	34.3	225.6
1959 July	2,792.9	343.5	43.2	8.9	1,580.9	826.8	32.8	229.0
<b>State, Regional and Local Banks<sup>+</sup></b>								
1958 Dec.	1,383.2	235.4	86.5	10.3	834.2	279.7	23.6	67.2
1959 May	1,684.2	326.9	107.8	10.5	1,027.7	296.5	22.6	69.1
1959 June	1,660.7	280.1	66.6	11.1	1,040.9	304.9	23.7	69.4
1959 July	1,673.2	271.4	58.8	10.2	1,046.5	319.6	25.5	65.5
<b>Private Bankers<sup>+</sup></b>								
1958 Dec.	475.0	73.0	20.3	2.0	235.4	154.5	10.1	27.9
1959 May	597.1	97.9	32.2	2.2	319.8	164.8	12.4	35.8
1959 June	590.1	79.3	22.2	3.1	322.5	170.2	15.0	33.8
1959 July	671.7	67.4	12.1	2.3	321.3	170.1	110.6	36.0

<sup>1)</sup> Cf. Table III B 1, Interim Statements, Assets: "Securities and Syndicate Participations". — <sup>2)</sup> Including medium-term notes. — <sup>3)</sup> Central institutions of credit cooperatives, credit cooperatives, and instalment credit institutions. — <sup>o)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — <sup>+</sup> Sub-group of "Commercial Banks". — <sup>p)</sup> Provisional.

End of month	Securities							Syndicate participations
	Total <sup>2)</sup>	Loans and interest-bearing Treasury bonds of Federal Government and Länder		Loans and interest-bearing Treasury bonds of local authorities	Other interest-bearing securities <sup>3)</sup>	Marketable equities	Other securities	
		Total	including: of Federal Railways and Federal Postal Administration					
<b>Specialised Commercial Banks<sup>+</sup></b>								
1958 Dec.	44.9	8.1	1.8	—	26.4	9.2	1.2	—
1959 May	53.3	9.6	3.4	0.2	32.3	9.9	1.3	—
1959 June	57.7	9.8	2.5	0.2	36.1	10.0	1.6	—
1959 July	75.7	9.3	2.2	0.2	54.0	10.8	1.4	6.9
<b>Central Giro Institutions</b>								
1958 Dec.	1,679.3	290.9	178.7	23.5	1,318.6	43.3	3.0	—
1959 May	1,971.5	308.7	201.9	23.3	1,590.3	46.0	3.2	0.3
1959 June	1,911.5	220.1	112.9	22.0	1,621.6	44.6	3.2	—
1959 July	2,073.1	232.0	124.6	21.5	1,771.1	45.9	2.6	—
<b>Savings Banks</b>								
1958 Dec.	3,991.9	714.9	415.2	74.1	3,198.3	3.3	1.3	—
1959 May	5,184.7	1,033.1	626.6	79.7	4,066.5	3.5	1.9	—
1959 June	5,336.8	1,047.2	635.8	81.0	4,203.1	3.5	2.0	—
1959 July	5,451.2	1,059.8	640.0	81.4	4,304.6	3.6	1.8	—
<b>Private and Public Mortgage Banks</b>								
1958 Dec.	661.1	503.8	153.5	2.0	153.7	0.0	1.6	—
1959 May	765.4	577.4	191.9	2.0	184.5	0.0	1.5	—
1959 June	769.5	578.2	192.4	2.0	187.8	0.0	1.5	—
1959 July	779.5	577.8	194.4	2.0	198.0	0.1	1.6	—
<b>Credit Institutions with Special Functions</b>								
1958 Dec.	252.0	66.6	42.2	1.9	182.2	0.8	0.5	—
1959 May	423.3	95.5	68.5	1.9	325.2	0.5	0.2	—
1959 June	424.5	98.8	73.2	0.9	324.1	0.6	0.1	—
1959 July	464.9	111.7	89.7	0.9	351.6	0.7	0.0	—
<b>Postal Cheque and Savings Bank Offices</b>								
1958 Dec.	1,268.9	107.3	65.0	11.9	1,149.7	—	—	—
1959 May	1,523.9	102.4	54.9	11.9	1,409.6	—	—	—
1959 June	1,549.2	102.4	54.9	11.9	1,434.9	—	—	—
1959 July	1,540.4	93.6	46.1	11.9	1,434.9	—	—	—
<b>All Other Groups<sup>3)</sup></b>								
1958 Dec.	726.6	133.2	79.7	6.4	563.3	11.3	12.4	—
1959 May	963.9	174.2	102.4	5.7	753.9	14.5	15.6	—
1959 June	973.4	173.0	103.9	5.8	764.7	12.9	17.0	—
1959 July	995.3	173.0	103.4	5.8	787.8	12.0	16.7	—

4. Lendings and Deposits of Agricultural Credit Cooperatives <sup>1)</sup>

in millions of DM

End of month	Number of institutions <sup>2)</sup>	Lendings				Deposits		
		Total	Debtors <sup>3)</sup>	Discount credits	Long-term lendings	Total	Sight and time deposits	Savings deposits
1953 Sep.	11,112	1,346.6	1,057.7	141.1	147.8	2,065.8	852.8	1,213.0
1953 Dec.	11,067	1,365.1	1,059.1	136.0	170.0	2,269.7	864.8	1,404.9
1954 March	11,068	1,539.9	1,189.4	154.6	195.9	2,470.5	834.3	1,636.2
1954 June	11,042	1,712.8	1,333.5	173.6	205.7	2,553.0	848.1	1,704.9
1954 Sep.	11,056	1,775.0	1,375.0	172.3	227.7	2,739.7	910.4	1,829.3
1954 Dec.	10,998	1,853.4	1,407.6	173.5	272.3	2,957.3	930.6	2,026.7
1955 March	10,998	2,106.7	1,557.7	195.9	353.1	3,178.9	983.2	2,195.7
1955 June	10,969	2,253.9	1,706.1	202.4	345.4	3,213.4	982.7	2,230.7
1955 Sep.	10,967	2,426.1	1,818.7	201.8	405.6	3,450.1	1,089.2	2,360.9
1955 Dec.	10,925	2,356.4	1,738.0	185.1	433.3	3,631.9	1,072.4	2,559.5
1956 March	10,932	2,538.0	1,870.8	204.2	463.0	3,767.4	1,077.1	2,690.3
1956 June	10,901	2,749.2	2,041.0	228.3	479.9	3,787.7	1,077.9	2,709.8
1956 Sep.	10,901	2,768.6	2,036.5	217.7	514.4	3,953.6	1,160.7	2,792.9
1956 Dec.	10,865	2,846.9	2,098.0	201.0	547.9	4,157.5	1,171.0	2,986.5
1957 March	10,868	3,011.6	2,210.4	219.2	582.0	4,234.4	1,161.9	3,072.5
1957 June	10,846	3,121.5	2,272.3	234.8	614.4	4,275.0	1,209.6	3,065.4
1957 Sep.	10,853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
1957 Dec.	10,806	3,122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.4
1958 June	10,785	3,532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
1958 Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
1958 Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10,758	3,903.8	2,653.6	227.2	1,023.0	6,363.4	1,786.4	4,577.0

<sup>1)</sup> Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,450 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — <sup>2)</sup> Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — <sup>3)</sup> Claims in current account, including trade claims.

5. Debits to Accounts of Non-bank Customers <sup>1)</sup>

in millions of DM

Month	Debits	Month	Debits
1955 May	56,453.7	1957 July	79,466.0
1955 June	62,790.4	1957 Aug.	78,450.4
1955 July	62,678.0	1957 Sep.	78,121.9
1955 Aug.	62,782.2	1957 Oct.	80,518.9
1955 Sep.	64,451.3	1957 Nov.	78,043.9
1955 Oct.	63,817.8	1957 Dec.	91,573.4
1955 Nov.	64,388.4	1958 Jan.	80,568.3
1955 Dec.	75,672.5	1958 Feb.	73,093.3
1956 Jan.	65,935.1	1958 March	81,385.0
1956 Feb.	60,831.3	1958 April	77,536.0
1956 March	65,150.1	1958 May	78,600.8
1956 April	65,381.7	1958 June	80,920.4
1956 May	65,129.7	1958 July	85,326.0
1956 June	70,409.9	1958 Aug.	82,007.5
1956 July	68,476.2	1958 Sep.	86,195.4
1956 Aug.	69,662.6	1958 Oct.	86,855.7
1956 Sep.	69,350.4	1958 Nov.	83,894.7
1956 Oct.	72,722.8	1958 Dec.	100,356.9
1956 Nov.	71,372.1	1959 Jan.	87,417.7
1956 Dec.	81,644.3	1959 Feb.	77,870.7
1957 Jan.	74,573.5	1959 March	85,054.6
1957 Feb.	66,546.3	1959 April	92,615.3
1957 March	73,328.9	1959 May	84,582.0
1957 April	74,836.3	1959 June	95,011.2
1957 May	74,806.1	1959 July	95,544.2
1957 June	73,877.9		

<sup>1)</sup> At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions.

6. Lendings to Non-bank Customers classified by Purposes <sup>1)</sup>

in millions of DM

End of year or quarter	Total of lendings to non-banks	Lendings to industries and handicrafts comprise those to:													Residential building	Public utilities	Trade	Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply <sup>1)</sup>	Other public borrowers <sup>2)</sup>	Other branches of economic activity and other borrowers <sup>3)</sup>	Lendings of instalment credit institutions <sup>4)</sup>	Un-classifiable lendings <sup>5)</sup>
		Industries and handicrafts	Total	including: Handicrafts	Mining	Iron and metal working industries and foundries	Steel construction, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather, footwear, and clothing	Industries working for building <sup>6)</sup>											
Short-term Lendings (excluding Treasury Bills and Non-interest-bearing Treasury Bonds)																							
1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	215	95	4,506	197	303	190	1,070	204	183				
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220			
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449	290			
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	538	497	165	1,488	552	302			
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636	410			
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868	100 <sup>8)</sup>			
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	795	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	971	100			
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137			
1958 June	32,334	15,409	1,624	445	1,268	2,405	1,121	717	1,891	2,514	1,911	536	118	9,998	1,118	925	304	2,809	998	119			
1958 Sep.	31,920	15,093	1,629	446	1,150	2,319	1,167	700	1,737	2,634	1,844	558	128	10,212	883	920	292	2,751	978	105			
1958 Dec.	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114			
1959 March	32,831	15,160	1,665	493	1,093	2,367	1,102	1,019	2,079	2,135	1,864	527	155	10,545	958	986	235	2,945	1,183	137			
1959 June	33,433	15,228	1,698	608	1,096	2,424	1,182	961	2,007	2,117	1,929	562	128	10,530	1,268	1,050	305	3,017	1,220	125			
Medium and Long-term Lendings																							
1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807			
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838			
1952	16,553	4,464	353	784	559	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784			
1953	23,650	6,366	481	1,081	1,036	978	634	392	485	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709			
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650			
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	2	2,969	5,573	3,933	639	588			
1956	50,546 <sup>9)</sup>	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557 <sup>9)</sup>	2,140	1,651	202	3,992	6,250	5,323	702	526			
1957	57,481 <sup>10)</sup>	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,661	2,349	1,972	3	4,797	7,454	5,729 <sup>10)</sup>	812	457			
1958 June	61,855	12,025	1,099	1,271	1,533	2,109	1,081	818	1,063	970	785	23,927	2,461	2,149	2	5,239	8,676	6,078	846	452			
1958 Sep.	64,787	12,583	1,156	1,319	1,558	2,277	1,107	859	1,064	1,019	831	24,966	2,479	2,344	3	5,552	9,108	6,390	933	429			
1958 Dec.	68,085	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	1,091	422			
1959 March	70,602	13,052	1,250	1,335	1,506	2,288	1,160	932	1,178	1,041	881	27,008	2,515	2,548	—	6,139	10,543	7,304	1,083	410			
1959 June	73,911 <sup>11)</sup>	13,726	1,261	1,435	1,514	2,424	1,172	1,069	1,247	1,077	930	28,255	2,315	2,651	—	6,343	11,247 <sup>11)</sup>	7,855	1,117	402			

<sup>1)</sup> The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin, on the basis of partial statistics collected from some 730 institutions; in Berlin short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down, in the area of the Federal Republic including Berlin, by all credit institutions rendering returns for the banking statistics. — <sup>2)</sup> Stones and earthen, flat glassware, sawmills and wood-working, building and allied trades. — <sup>3)</sup> The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of March 1959 amounted to about DM 1.7 billion, also probably represent to a relatively large extent lendings to agriculture. — <sup>4)</sup> This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — <sup>5)</sup> Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — <sup>6)</sup> Including purchase credits granted to traders, and small amounts of "other credits". — <sup>7)</sup> Short-term lendings: unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — <sup>8)</sup> Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — <sup>9)</sup> Containing statistical decrease of roughly DM 500 million due to elimination of transitory credits. — <sup>10)</sup> Containing statistical decrease of roughly DM 254 million due to elimination of transitory credits (March 1957). — <sup>11)</sup> Containing statistical increase of DM 120 million.

7. Deposits of Non-bank Customers<sup>1)</sup>

in millions of DM

End of year or month	Total deposits of non-bank customers <sup>2)</sup>	Sight deposits <sup>3)</sup>	Time deposits	Savings deposits <sup>1)</sup>	Total deposits of non-bank customers comprise:								Time deposits <sup>4)</sup> include deposits at notice, or fixed period, of: <sup>5)</sup>								
					Business and private customers				Public authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over <sup>6)</sup>		
					Total of sight and time deposits	Sight deposits	Time deposits	Savings deposits	Total of sight and time deposits	Sight deposits	Time deposits	Savings deposits	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities	
																					Business and private customers
<b>All Banking Groups</b>																					
1949	13.759.1	8.573.9	2.108.8	3.076.4	7.831.4	6.717.8	1.113.6	.	2.851.3	1.856.1	995.2	.	306.6	505.1	212.8	175.4	143.7	199.4	450.5	115.3	
1950	17.981.6	9.657.7	4.213.3	4.110.7	10.545.2	8.068.8	2.476.4	.	3.325.7	1.588.8	1.736.9	.	731.7	695.3	638.8	494.8	400.0	322.7	705.9	224.1	
1951	22.532.9	11.601.5	5.843.7	5.087.7	13.349.7	9.893.9	3.455.8	.	4.095.5	1.707.6	2.387.9	.	1.076.4	862.2	1.070.9	661.8	585.0	464.3	723.5	399.6	
1952	28.084.9	12.446.1	8.057.5	7.581.3	15.370.4	10.611.4	4.759.0	.	5.133.2	1.834.7	3.298.5	.	.	.	.	.	.	.	.	.	
1953	35.336.3	13.521.4	10.268.4	11.546.5	17.431.1	11.668.5	5.762.6	.	6.358.7	1.852.9	4.505.8	.	.	.	.	.	.	.	.	.	
1954	43.333.5	15.991.7	10.117.2	17.224.6	18.990.9	13.844.7	5.146.2	19.708.0	7.118.0	2.417.0	4.971.0	1.665.5	.	.	.	.	.	.	.	.	
1955	49.297.8	17.769.0	10.155.3	21.373.5	20.978.8	15.357.1	5.621.7	22.658.9	6.945.5	2.411.9	4.533.6	1.616.7	.	.	.	.	.	.	.	.	
1956	55.679.3	19.378.3	12.025.4	24.275.6	23.829.0	16.670.1	7.158.9	27.677.6	7.574.7	2.708.2	4.866.5	1.710.7	1.978.1	1.307.0	2.313.9	1.624.3	2.486.8	1.486.4	2.590.9	1.797.8	
1957	66.768.8	21.795.3	15.585.2	29.388.3	28.354.5	18.984.8	9.369.7	30.716.5	9.073.0	3.578.1	6.494.9	1.893.6	1.839.0	1.356.0	2.246.4	1.229.4	3.023.5	2.044.2	2.937.2	1.865.3	
1958	70.809.8	21.658.7	16.541.0	32.610.1	29.126.7	19.080.6	10.046.1	31.169.9	9.148.9	2.406.8	6.742.1	1.907.8	1.990.9	1.287.5	2.426.5	1.265.0	2.948.0	2.226.1	2.990.2	1.963.5	
June	71.891.9	21.716.5	17.097.7	33.077.7	29.665.3	19.309.7	10.355.6	31.594.8	9.274.7	2.540.1	6.734.6	1.944.1	2.083.3	1.313.5	2.487.1	1.324.6	2.950.4	2.178.9	2.969.1	1.917.6	
July	72.936.3	22.172.9	17.224.5	33.538.9	30.122.7	19.632.8	10.489.9	32.644.7	9.487.9	2.665.0	6.822.9	1.931.8	1.891.3	1.383.5	2.541.2	1.235.6	2.896.4	2.251.1	2.973.2	1.952.7	
Aug.	73.855.5	22.688.0	17.125.0	34.042.5	30.874.1	20.267.0	10.607.1	32.447.9	9.202.4	2.423.8	6.778.6	2.010.1	2.097.8	1.497.5	2.510.7	1.218.0	2.900.1	2.104.6	3.098.5	1.958.5	
Sept.	74.731.3	22.688.0	17.125.0	34.042.5	31.198.5	20.800.2	10.398.3	32.886.3	9.634.3	2.719.4	6.914.9	2.047.7	2.098.7	1.549.9	2.329.2	1.304.4	2.832.9	2.028.4	3.137.5	2.032.2	
Oct.	75.766.8	23.519.6	17.313.2	34.934.0	32.071.4	22.258.9	9.812.5	33.988.7	9.881.3	3.046.2	6.835.1	2.113.5	1.706.9	1.509.7	2.145.5	1.376.5	2.753.4	1.873.2	3.206.7	2.075.7	
Nov.	77.054.9	25.305.1	16.647.6	36.102.2	31.218.1	20.804.8	10.413.3	34.942.5	9.685.4	2.636.2	7.049.2	2.122.3	1.383.4	1.496.3	2.348.7	1.286.1	2.908.7	1.672.6	3.285.6	2.390.9	
Dec.	78.549.9	23.735.0	17.366.3	37.841.8	31.126.9	20.934.4	10.192.5	35.622.1	9.974.4	2.800.6	7.173.8	2.219.7	1.383.4	1.496.3	2.348.7	1.286.1	2.908.7	1.672.6	3.285.6	2.390.9	
Jan.	79.863.8	24.758.2	16.772.3	38.333.3	32.663.6	22.303.8	10.359.8	36.606.6	9.523.1	2.722.0	6.751.1	2.269.5	1.383.4	1.496.3	2.348.7	1.286.1	2.908.7	1.672.6	3.285.6	2.390.9	
Feb.	81.178.6	25.075.8	17.110.9	38.991.9	33.215.4	22.778.5	10.436.9	37.004.0	9.922.9	2.927.7	6.995.2	2.467.9	1.473.8	1.379.8	2.235.8	1.081.9	2.800.0	2.012.5	3.384.4	2.472.6	
March	82.610.2	26.042.5	16.840.8	40.001.5	33.107.3	23.213.3	9.894.0	37.459.7	9.776.0	2.829.2	6.946.8	2.541.8	1.473.8	1.379.8	2.235.8	1.081.9	2.800.0	2.012.5	3.384.4	2.472.6	
April	83.884.8	26.147.8	17.216.7	40.483.2	33.794.5	23.582.8	10.211.7	37.929.1	9.570.0	2.565.0	7.005.0	2.554.1	.	.	.	.	.	.	.	.	
May	84.847.7	26.721.0	17.638.8	41.092.0	34.181.8	23.850.5	10.331.3	38.458.9	10.178.0	2.870.5	7.307.5	2.634.1	.	.	.	.	.	.	.	.	
June	85.451.8	26.721.0	17.638.8	41.092.0	34.181.8	23.850.5	10.331.3	38.458.9	10.178.0	2.870.5	7.307.5	2.634.1	.	.	.	.	.	.	.	.	
July	85.451.8	26.721.0	17.638.8	41.092.0	34.181.8	23.850.5	10.331.3	38.458.9	10.178.0	2.870.5	7.307.5	2.634.1	.	.	.	.	.	.	.	.	
Aug.1)	85.451.8	26.721.0	17.638.8	41.092.0	34.181.8	23.850.5	10.331.3	38.458.9	10.178.0	2.870.5	7.307.5	2.634.1	.	.	.	.	.	.	.	.	
<b>Commercial Banks</b>																					
1955	18.351.3	8.758.0	6.076.7	3.516.6	12.436.7	8.059.6	4.377.1	3.304.1	2.398.0	698.4	1.699.6	212.5	.	.	.	.	.	.	.	.	
1956	20.885.5	9.366.6	7.737.1	3.781.8	14.125.8	8.525.7	5.600.1	3.660.0	2.977.9	840.9	2.137.0	121.8	.	.	.	.	.	.	.	.	
1957	25.098.3	10.510.0	9.973.3	4.615.0	16.966.5	9.659.2	7.307.3	4.525.8	3.516.8	850.8	2.666.0	89.2	1.522.4	681.7	1.834.7	643.9	1.862.3	521.5	2.087.9	818.9	
1958	28.842.5	12.281.0	10.863.1	5.698.4	18.794.7	11.210.7	7.584.0	5.561.0	4.349.4	1.070.3	3.279.1	137.4	1.284.4	737.5	1.719.3	579.1	1.260.8	925.3	2.419.5	1.037.2	
1959	27.878.3	11.230.5	10.694.6	5.953.2	17.858.9	10.301.6	7.557.3	5.822.7	4.066.2	928.9	3.137.3	130.5	965.4	705.4	1.853.1	547.3	2.291.6	762.1	2.447.2	1.122.5	
March	28.871.9	11.604.6	11.118.6	6.094.7	18.694.8	10.700.4	7.994.4	5.956.2	4.028.4	904.2	3.124.2	138.5	.	.	.	.	.	.	.	.	
April	29.242.1	11.808.2	11.242.2	6.191.7	19.010.1	10.946.7	8.063.4	6.046.8	4.040.3	861.5	3.178.8	144.9	.	.	.	.	.	.	.	.	
May	29.222.3	12.075.4	10.822.4	6.324.5	18.810.2	11.220.2	7.590.0	6.152.2	4.087.6	852.2	3.232.4	172.3	1.090.8	669.1	1.771.1	402.8	2.211.8	1.015.1	2.516.3	1.145.4	
June	29.691.8	12.168.0	11.127.6	6.396.2	19.256.2	11.383.2	7.873.0	6.207.7	4.039.4	784.8	3.254.6	188.5	.	.	.	.	.	.	.	.	
July	29.691.8	12.168.0	11.127.6	6.396.2	19.256.2	11.383.2	7.873.0	6.207.7	4.039.4	784.8	3.254.6	188.5	.	.	.	.	.	.	.	.	
<b>Big Banks<sup>6)</sup> +)</b>																					
1955	10.261.5	5.167.0	3.131.7	1.962.8	7.419.7	4.967.0	2.452.7	1.868.5	879.0	200.0	679.0	94.3	.	.	.	.	.	.	.	.	
1956	11.774.3	5.519.5	4.200.3	2.054.5	8.433.4	5.203.2	3.230.2	2.004.2	1.286.4	316.3	970.1	50.3	.	.	.	.	.	.	.	.	
1957	14.334.8	6.211.4	5.618.7	2.504.7	10.213.4	5.912.2	4.301.2	2.469.0	1.616.7	299.2	1.317.5	35.5	865.8	318.7	1.134.3	355.6	1.098.7	251.8	1.202.4	391.4	
1958	16.211.5	7.077.8	6.005.6	3.128.1	11.051.1	6.729.3	4.321.8	3.062.1	2.032.3	348.5	1.683.8	66.0	697.4	314.2	955.8	323.0	1.289.9	476.5	1.378.7	570.1	
1959	16.077.6	6.661.3	6.069.4	3.346.9	10.708.5	6.300.0	4.408.5	3.284.0	2.022.2	361.3	1.660.9	62.9	495.8	334.3	1.111.8	259.4	1.326.5	416.9	1.474.4	650.3	
March	16.778.3	6.894.5	6.437.4	3.446.4	11.348.0	6.583.3	4.764.7	3.379.4	1.983.9	311.2	1.672.7	67.0	.	.	.	.	.	.	.	.	
April	17.156.3	7.077.1	6.562.4	3.516.8	11.588.1	6.725.6	4.862.5	3.446.9	2.041.4	351.5	1.699.9	69.9	.	.	.	.	.	.	.	.	
May	17.027.1	7.177.5	6.244.5	3.605.1	11.379.9	6.842.2	4.537.7	3.519.0	2.042.1	335.3	1.706.8	86.1	631.1	334.1	1.126.8	187.1	1.285.1	499.2	1.494.7	686.4	
June	17.284.5	7.277.5	6.348.6	3.658.4	11.616.1	6.968.8	4.647.8	3.560.9	2.010.0	309.2	1.700.8	97.5	.	.	.	.	.	.	.	.	
July	17.284.5	7.277.5	6.348.6	3.658.4	11.616.1	6.968.8	4.647.8	3.560.9	2.010.0	309.2	1.700.8	97.5	.	.	.	.	.	.	.	.	
<b>State, Regional and Local Banks +)</b>																					
1955	6.391.9	2.750.0	2.314.7	1.327.2	3.606.1	2.264.1	1.342.0	1.211.1	1.458.6	485.0	972.7	116.1	.	.	.	.	.	.	.	.	
1956	7.195.7	2.902.5	2.803.8	1.489.4	4.069.4	2.698.9	1.679.5	1.419.9	1.636.9	512.6	1.243.3	69.5	.	.	.	.	.	.	.	.	
1957	8.469.8	3.231.7	3.416.1	1.822.0	4.830.8	3.276.6	2.329														

7. Deposits of Non-bank Customers <sup>1)</sup> (cont'd)

in millions of DM

End of month	Total deposits of non-bank customers <sup>2)</sup>	Sight deposits <sup>3)</sup>	Time deposits	Savings deposits <sup>4)</sup>	Total deposits of non-bank customers comprise:								Time deposits <sup>4)</sup> include deposits at notice, or fixed period, of: <sup>5)</sup>							
					Business and private customers				Public authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over <sup>6)</sup>	
					Total of sight and time deposits	Sight deposits	Time deposits	Savings deposits	Total of sight and time deposits	Sight deposits	Time deposits	Savings deposits	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities
<b>Savings Banks</b>																				
1955 Dec.	19,970.4	4,653.5	1,761.8	13,555.1	4,350.4	3,849.2	501.2	12,169.2	2,064.9	804.3	1,260.6	1,385.9	.	.	.	.	.	.		
1956 Dec.	22,425.0	5,150.3	1,768.6	15,506.1	4,930.9	4,303.9	627.0	14,080.6	1,988.0	846.4	1,411.6	1,425.5	.	.	.	.	.	.		
1957 Dec.	27,135.3	5,927.9	2,542.1	18,665.3	5,784.3	4,948.2	836.1	17,132.1	2,685.7	979.7	1,706.0	1,533.2	245.3	353.1	188.4	539.8	214.9	421.0		
1958 Dec.	32,837.1	7,047.5	2,907.5	22,882.1	6,918.8	5,951.8	967.0	21,027.1	3,036.2	1,095.7	1,940.5	1,855.0	239.5	405.0	207.0	457.6	237.1	469.5		
1959 March	35,058.3	7,571.5	3,146.3	24,340.5	7,248.3	6,253.6	994.7	22,343.1	3,469.5	1,317.9	2,151.6	1,997.4	218.9	496.7	221.8	483.1	257.8	469.3		
April	35,420.7	7,570.0	3,119.1	24,731.6	7,388.0	6,399.0	989.0	22,644.7	3,301.1	1,171.0	2,130.1	2,086.9	.	.	.	.	.	.		
May	36,169.8	7,855.3	3,288.6	25,025.9	7,524.2	6,525.4	998.8	22,869.2	3,619.7	1,329.9	2,289.8	2,156.7	.	.	.	.	.	.		
June	36,304.4	7,838.5	3,151.7	25,314.2	7,586.5	6,611.8	974.7	23,114.2	3,403.7	1,226.7	2,177.0	2,200.0	213.3	470.6	210.4	462.0	242.0	524.3		
July	36,638.2	7,966.4	3,067.9	25,603.9	7,780.6	6,814.2	966.4	23,403.6	3,253.7	1,152.2	2,101.5	2,200.3	.	.	.	.	.	720.1		
<b>Central Institutions of Credit Cooperatives <sup>7)</sup></b>																				
1955 Dec.	313.8	133.2	127.6	53.0	218.9	124.6	94.3	48.5	41.9	8.6	33.3	4.5	.	.	.	.	.	.		
1956 Dec.	350.2	141.0	161.3	47.9	240.3	131.5	108.8	46.9	62.0	9.5	52.5	1.0	.	.	.	.	.	.		
1957 Dec.	444.9	188.3	199.3	57.3	312.1	170.4	142.7	55.6	74.5	17.9	56.6	1.7	17.6	24.4	15.4	9.5	88.0	5.9		
1958 Dec.	505.3	221.1	215.5	68.7	351.9	198.4	153.3	67.7	84.7	22.7	62.0	1.0	11.4	23.0	10.1	14.1	95.5	11.2		
1959 March	467.6	183.1	212.7	71.8	320.9	162.4	158.5	70.7	74.9	20.7	54.2	1.1	9.2	18.2	12.7	16.8	95.1	6.3		
April	478.9	192.2	210.3	76.4	338.9	177.1	161.8	73.0	63.6	15.1	48.5	3.4	.	.	.	.	.	.		
May	517.4	225.7	213.7	78.0	367.7	199.9	167.8	73.8	71.7	25.8	45.9	4.2	.	.	.	.	.	.		
June	472.9	184.9	209.0	79.0	325.6	163.8	161.8	74.3	68.3	21.1	47.2	4.7	10.2	20.3	10.6	8.4	97.6	3.8		
July	461.8	171.9	209.7	80.2	307.5	151.7	155.8	75.4	74.1	20.2	53.9	4.8	.	.	.	.	.	43.4		
<b>Industrial Credit Cooperatives</b>																				
1955 Dec.	2,900.4	1,094.3	175.0	1,631.1	1,162.3	1,041.7	120.6	1,607.1	107.0	52.6	54.4	24.0	.	.	.	.	.	.		
1956 Dec.	3,334.9	1,221.1	206.7	1,907.1	1,321.6	1,168.7	152.9	1,877.6	106.2	52.4	53.8	29.5	.	.	.	.	.	.		
1957 Dec.	4,052.9	1,430.4	280.4	2,342.1	1,584.5	1,375.9	208.6	2,308.6	126.3	54.5	71.8	31.5	47.5	18.9	52.4	17.2	45.3	16.7		
1958 Dec.	4,913.2	1,690.3	330.3	2,892.6	1,862.4	1,619.1	243.3	2,836.8	158.2	71.2	87.0	55.8	53.3	14.0	47.3	24.7	55.1	27.2		
1959 March	5,164.3	1,769.1	324.6	3,070.6	1,928.0	1,690.7	237.3	3,012.8	165.7	78.4	87.3	58.1	52.4	18.9	46.8	19.6	56.8	24.8		
April	5,237.8	1,796.3	328.8	3,112.7	1,965.8	1,723.6	242.2	3,050.5	159.3	72.7	86.6	62.2	.	.	.	.	.	81.3		
May	5,332.0	1,845.6	335.1	3,151.3	2,001.4	1,756.9	244.5	3,083.3	179.3	88.7	90.6	68.0	.	.	.	.	.	.		
June	5,378.0	1,862.7	324.3	3,191.0	2,018.9	1,778.9	240.0	3,120.3	168.1	83.8	84.3	70.7	46.6	12.7	50.6	19.7	57.9	26.7		
July	5,472.9	1,907.3	332.0	3,233.6	2,078.2	1,832.0	246.2	3,164.8	161.1	75.3	85.8	68.8	.	.	.	.	.	84.9		
<b>Agricultural Credit Cooperatives <sup>8)</sup></b>																				
1955 Dec.	1,920.5	584.0	23.6	1,312.9	607.6	584.0	23.6	1,290.7	—	—	—	22.2	5.9	—	5.9	—	5.9	—		
1956 Dec.	2,168.1	623.3	34.1	1,510.7	657.4	623.3	34.1	1,490.5	—	—	—	20.2	8.6	—	8.6	—	8.6	—		
1957 Dec.	2,597.1	745.4	53.8	1,797.9	799.2	745.4	53.8	1,776.3	—	—	—	21.6	13.5	—	13.5	—	13.4	—		
1958 Dec.	3,145.6	885.8	71.0	2,188.8	872.2	827.2	45.0	2,140.1	84.6	58.6	26.0	48.7	9.0	5.5	16.5	8.9	9.6	7.0		
1959 March	3,308.7	923.9	72.3	2,312.5	903.9	857.1	46.8	2,245.6	92.3	68.8	25.5	66.9	10.0	5.6	13.9	5.7	11.5	6.6		
April	3,344.8	934.4	71.1	2,339.3	918.8	872.7	46.1	2,268.5	86.7	61.7	25.0	70.8	.	.	.	.	.	9.9		
May	3,403.9	970.5	72.6	2,360.8	951.1	904.2	46.9	2,290.3	92.0	66.3	25.7	70.5	.	.	.	.	.	4.6		
June	3,442.0	980.4	73.4	2,388.2	965.0	915.3	49.7	2,319.8	88.8	65.1	23.7	68.4	13.5	4.8	12.1	4.3	12.9	7.6		
July	3,505.0	1,011.8	72.7	2,420.5	1,001.1	949.4	51.7	2,355.3	83.4	62.4	21.0	65.2	.	.	.	.	.	7.5		
<b>Credit Institutions with Special Functions</b>																				
1955 Dec.	479.5	296.7	179.8	3.0	234.5	154.4	80.1	3.0	242.0	142.3	99.7	—	.	.	.	.	.	.		
1956 Dec.	827.4	244.6	579.5	3.3	184.9	109.2	75.7	3.3	639.2	135.4	503.8	—	0.0	.	.	.	.	.		
1957 Dec.	414.9	203.5	208.1	3.3	272.5	139.0	133.5	3.3	139.1	64.5	74.6	—	21.3	10.1	30.7	16.0	67.0	21.6		
1958 Dec.	425.1	236.6	185.4	3.1	262.2	172.9	89.3	3.1	159.8	67.7	96.1	—	10.7	1.2	20.1	27.1	31.6	31.0		
1959 March	377.6	198.3	176.0	3.3	251.4	141.3	110.1	3.3	122.9	57.0	65.9	—	21.9	3.2	31.9	7.5	29.2	17.4		
April	367.7	188.8	174.4	4.5	245.0	143.5	101.5	4.5	118.2	45.3	72.9	—	.	.	.	.	.	27.1		
May	382.2	209.3	167.7	5.2	252.5	152.9	99.6	5.2	124.5	56.4	68.1	—	.	.	.	.	.	27.1		
June	373.0	203.2	164.2	5.6	249.0	152.9	96.1	5.6	118.4	50.3	68.1	—	15.4	3.1	14.8	7.2	28.6	22.0		
July	388.1	201.5	180.6	6.0	254.1	156.9	97.2	6.0	128.0	44.6	83.4	0.1	.	.	.	.	.	37.3		
<b>Postal Cheque and Savings Bank Offices</b>																				
1955 Dec.	2,467.1	1,231.1	—	1,236.0	1,030.9	1,030.9	—	1,236.0	200.2	200.2	—	—	—	—	—	—	—	—		
1956 Dec.	2,895.0	1,438.0	—	1,457.0	1,188.0	1,188.0	—	1,457.0	250.0	250.0	—	—	—	—	—	—	—	—		
1957 Dec.	3,333.1	1,530.7	—	1,822.4	1,269.7	1,269.7	—	1,822.4	261.0	261.0	—	—	—	—	—	—	—	—		
1958 Dec.	3,957.6	1,672.0	—	2,285.6	1,453.2	1,453.2	—	2,285.6	218.8	218.8	—	—	—	—	—	—	—	—		
1959 March	4,194.9	1,704.3	—	2,490.6	1,479.5	1,479.5	—	2,490.6	224.8	224.8	—	—	—	—	—	—	—	—		
April	4,112.5	1,581.0	—	2,531.5	1,410.6	1,410.6	—	2,531.5	170.4	170.4	—	—	—	—	—	—	—	—		
May	4,214.2	1,656.5	—	2,557.7	1,439.3	1,439.3	—	2,557.7	217.2	217.2	—	—	—	—	—	—	—	—		
June	4,244.8	1,649.8	—	2,595.0	1,455.1	1,455.1	—	2,595.0	194.7	194.7	—	—	—	—	—	—	—	—		
July	4,291.4	1,654.3	—	2,637.1	1,482.7	1,482.7	—	2,637.1	171.6	171.6	—	—	—	—	—	—	—	—		
<b>All Other Groups <sup>10)</sup></b>																				
1955 Dec.	193.7	155.4	37.1	1.2	148.6	112.5	36.1	1.2	43.9	42.9	1.0	—	.	.	.	.	.	.		
1956 Dec.	216.6	178.7	36.6	1.3	163.8	132.6	31.2	1.3	51.5	46.1	5.4	—	.	.	.	.	.	.		
1957 Dec.	189.8	160.6	27.4	1.8	144.3	123.8	20.5	1.8	43.7	36.8	6.9	—	9.3	0.5	1.9	1.4	3.6	5.0		
1958 Dec.	212.8	186.0	24.4	2.4	155.2	141.3	13.9	2.4	55.2	44.7	10.5	—	5.2	0.3	1.0	10.0	3.8	0.2		
1959 March	203.6	167.0	21.2	2.5	161.8	150.1	11.7	2.5	39.3	38.9	0.4	—	3.0	0.2	1.1	.	3.5	0.2		
April	226.2	212.5	11.2	2.5	186.5	175.9	10.6	2.5	37.2	36.6	0.6	—	.	.	.	.	.	.		
May	183.2	169.4	11.3	2.5	142.4	131.8	10.6	2.5	38.3	37.6	0.7	—	.	.	.	.	.	.		
June	184.1	170.4	11.2	2.5	134.4	123.6	10.8	2.5	47.2	46.8	0.4	—	2.6	0.2	2.2	.	1.6	0.2		
July	170.6	155.4	12.6	2.6	126.7	116.1	10.6	2.6	41.3	39.3	2.0	—	.	.	.	.	.	4.4		

<sup>1)</sup> For inter-bank deposits and for savings deposits carrying tax privileges, see Table III B 1. Interim Statements, Liabilities. — <sup>2)</sup> Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — <sup>3)</sup> In accordance with the directions on minimum reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — <sup>4)</sup> Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — <sup>5)</sup> Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only; between April 1957 and end-December 1958 time deposits were broken down monthly, thereafter only at the end of the quarter. — <sup>6)</sup> Up to end-December 1953 including balances on investment account which became freely available in January 1954. — <sup>7)</sup> Excluding deposits on blocked account (end-1949: DM 16.9 million) or pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account or pre-capitulation account cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". — <sup>8)</sup> Larger institutions only (of a total of around 11,000 institutions, about 1,450 have been included, which account for more than half the deposits of the agricultural credit cooperatives). — <sup>9)</sup> Up to end-November 1958, sight and time deposits of business and private customers may also include deposits of public authorities, such deposits not having been ascertained separately before that date. — <sup>10)</sup> Private and public mortgage banks, and instalment credit institutions. — Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — x) Industrial and agricultural. — p) Provisional.

8. Turnover in Savings  
in millions of DM

Period	Amount of savings deposits at beginning of period	Credits	Debits <sup>1)</sup>	Balance of credits and debits <sup>2)</sup>	Interest	Amount of savings deposits at end of period	
						Total	including: Savings deposits carrying tax privileges
<b>All Banking Groups</b>							
1950	3,076.4	3,567.8	2,627.0	+ 940.8	93.5	4,110.7	278.5
1951	4,110.7	4,014.8	3,170.7	+ 844.1	132.9	5,087.7	611.8
1952	5,087.7	6,414.4	4,101.7	+ 2,312.7	180.9	7,581.3	972.1
1953	7,581.3	9,761.7 <sup>3)</sup>	6,070.2	+ 3,691.5	273.7	11,546.5	1,531.5
1954	11,546.5	14,336.5 <sup>3)</sup>	9,115.8	+ 5,220.7	457.4	17,224.6	2,318.6
1955	17,224.6	14,717.7 <sup>3)</sup>	11,161.1	+ 3,556.6	592.3	21,373.5	2,524.6
1956	21,373.5	16,519.1	14,416.6	+ 2,102.5	799.6	24,275.6	2,917.4
1957	24,275.6	19,847.0	15,756.9	+ 4,090.1	1,022.6	29,388.3	3,785.3
1958	29,388.3	23,859.2	18,285.4	+ 5,573.8	1,140.1	36,102.2	4,156.8
1957 1st Half	24,275.6	9,464.7	7,295.0	+ 2,169.7	124.6	26,569.9	3,535.0
3rd Qtr.	26,569.9	4,849.5	4,023.1	+ 826.4	7.7	27,404.0	3,189.2
4th Qtr.	27,404.0	5,532.8	4,438.8	+ 1,094.0	890.3	29,388.3	3,785.3
1958 Jan.	29,388.3	2,146.2	1,469.6	+ 676.6	107.6	30,172.5	3,845.8
Feb.	30,172.5	1,708.9	1,102.9	+ 606.0	10.6	30,789.1	3,881.8
March	30,789.1	1,868.4	1,352.9	+ 515.5	3.9	31,308.5	3,926.6
April	31,308.5	1,816.4	1,357.7	+ 458.7	1.1	31,768.3	3,971.9
May	31,768.3	1,746.7	1,354.5	+ 392.2	1.3	32,161.3	4,017.4
June	32,161.8	1,801.3	1,355.1	+ 446.2	2.1	32,610.1	4,111.5
July	32,610.1	2,007.2	1,543.0	+ 464.2	3.4	33,077.7	4,136.7
Aug.	33,077.7	1,833.7	1,374.0	+ 459.7	1.5	33,538.9	4,176.7
Sep.	33,538.9	1,926.5	1,424.6	+ 501.9	1.7	34,042.5	4,209.0
Oct.	34,042.5	2,083.3	1,473.0	+ 610.3	2.0	34,654.8	4,240.0
Nov.	34,654.8	1,990.2	1,722.3	+ 267.9	11.3	34,934.0	3,972.6
Dec.	34,934.0	2,930.4	2,755.8	+ 174.6	993.6	36,102.2	4,156.8
1959 Jan.	36,102.2	2,714.1	1,848.6	+ 865.5	97.1	37,064.8	4,138.2
Feb.	37,064.8	2,101.5	1,333.6	+ 767.9	9.1	37,841.8	4,152.3
March	37,841.8	2,062.0	1,574.5	+ 487.5	4.0	38,333.3	4,182.6
April	38,333.3	2,442.5	1,785.0	+ 657.5	1.1	38,991.9	4,215.0
May	38,991.9	2,016.1	1,537.2	+ 478.9	1.1	39,471.9	4,251.1
June	39,471.9	2,298.1	1,771.4	+ 526.7	2.9	40,001.5	4,295.4
July	40,001.5	2,677.5	2,200.4	+ 477.1	4.6	40,483.2	3,921.5
Aug. <sup>P)</sup>	40,483.2	2,348.6	1,741.4	+ 607.2	1.6	41,092.0	3,950.2
<b>Commercial Banks <sup>4)</sup></b>							
1958 May	4,615.0	3,745.1	2,836.8	+ 908.3	175.1	5,698.4	1,396.8
1959 May	6,094.7	333.4	236.6	+ 96.8	0.2	6,191.7	1,454.2
June	6,191.7	415.1	283.0	+ 132.1	0.7	6,324.5	1,475.5
July	6,324.5	574.7	505.3	+ 69.4	2.3	6,396.2	1,256.9
<b>Big Banks <sup>5)</sup> +)</b>							
1958 May	2,504.7	2,187.4	1,656.2	+ 531.2	92.2	3,128.1	909.4
1959 May	3,446.4	214.9	144.6	+ 70.3	0.1	3,516.8	958.4
June	3,516.8	265.5	177.5	+ 88.0	0.3	3,605.1	975.3
July	3,605.1	392.1	340.2	+ 51.9	1.4	3,658.4	821.1
<b>State, Regional and Local Banks <sup>+</sup></b>							
1958 May	1,822.0	1,342.9	1,020.7	+ 322.2	70.9	2,215.1	390.5
1959 May	2,257.3	100.0	78.4	+ 21.6	0.1	2,279.0	397.7
June	2,279.0	128.4	88.3	+ 40.1	0.2	2,319.3	402.4
July	2,319.3	155.3	135.3	+ 20.0	0.8	2,340.1	348.8
<b>Private Bankers <sup>+</sup></b>							
1958 May	277.5	208.1	157.0	+ 51.1	11.6	340.2	93.1
1959 May	374.0	17.9	13.2	+ 4.7	0.1	378.8	94.1
June	378.8	20.6	15.8	+ 4.8	0.2	383.8	93.8
July	383.8	26.3	28.7	- 2.4	0.1	381.5	83.5
<b>Savings Banks</b>							
1958 May	18,665.3	14,830.0	11,341.5	+ 3,488.5	728.3	22,882.1	2,156.5
1959 May	24,731.6	1,249.9	956.0	+ 293.9	0.4	25,025.9	2,189.0
June	25,025.9	1,378.6	1,091.8	+ 286.8	1.5	25,314.2	2,210.1
July	25,314.2	1,521.9	1,233.9	+ 288.0	1.7	25,603.9	2,082.2
<b>Industrial Credit Cooperatives</b>							
1958 May	2,342.1	1,876.8	1,419.6	+ 457.2	93.3	2,892.6	397.3
1959 May	3,112.7	150.7	112.4	+ 38.3	0.3	3,151.3	399.4
June	3,151.3	177.5	138.1	+ 39.4	0.3	3,191.0	400.2
July	3,191.0	202.0	159.7	+ 42.3	0.3	3,233.6	379.9
<b>Agricultural Credit Cooperatives <sup>5)</sup></b>							
1958 May	1,797.9	1,272.1	953.7	+ 318.4	72.5	2,188.8	180.5
1959 May	2,339.3	101.1	79.7	+ 21.4	0.1	2,360.8	181.6
June	2,360.8	118.1	90.9	+ 27.2	0.2	2,388.2	182.6
July	2,388.2	129.2	97.0	+ 32.2	0.1	2,420.5	177.6
<b>Postal Savings Bank Offices</b>							
1958 May	1,822.4	2,043.8	1,644.9	+ 398.9	64.3	2,285.6	—
1959 May	2,531.5	172.4	146.4	+ 26.0	0.2	2,557.7	—
June	2,557.7	198.4	161.2	+ 37.2	0.1	2,595.0	—
July	2,595.0	237.8	195.8	+ 42.0	0.1	2,637.1	—
<b>All other Groups <sup>6)</sup></b>							
1958 May	145.6	91.5	88.9	+ 2.6	6.5	154.7	25.6
1959 May	181.9	8.8	6.1	+ 2.7	0.0	184.6	26.9
June	184.6	10.4	6.4	+ 4.0	0.1	188.7	27.1
July	188.7	11.7	8.4	+ 3.3	0.0	192.0	24.9

<sup>1)</sup> Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — <sup>2)</sup> The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — <sup>3)</sup> Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — <sup>4)</sup> Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — <sup>5)</sup> Partial statistics collected from about 1,450 institutions; for figures on the savings deposits at all agricultural credit cooperatives see Table III A 4. — <sup>6)</sup> Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — <sup>7)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — <sup>+</sup> Sub-group of "Commercial Banks". — <sup>P)</sup> Provisional.



9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland \*) in millions of DM

Date	Short-term lendings to non-banks						Deposits of non-banks				
	Business and private customers				Public authorities		Total	Sight and time deposits			Savings deposits
	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Cash advances and discount credits	Treasury bills and non-interest-bearing Treasury bonds of Federal Government and Länder		Total	Business and private customers	Public authorities	
a) Position at Fixed Dates											
1958 Feb. 28	19,064.9	591.4	9,706.0	8,767.5	168.6	4,028.1	40,890.0	24,793.1	17,971.8	6,821.3	16,096.9
Mar. 15	19,237.7	580.7	9,933.5	8,723.5	158.5	3,949.0	41,031.5	24,755.7	17,504.5	7,251.2	16,275.8
Mar. 31	19,036.3	561.6	9,679.5	8,795.2	161.5	4,129.9	41,189.6	24,818.8	18,079.4	6,739.4	16,370.8
Apr. 15	18,789.9	543.9	9,659.5	8,586.5	166.0	4,293.0	41,970.3	25,472.3	18,550.8	6,921.5	16,498.0
Apr. 30	18,547.8	528.4	9,478.0	8,541.4	149.5	4,441.3	41,756.2	25,145.8	18,739.4	6,406.4	16,610.4
May 15	18,344.4	504.5	9,399.6	8,440.3	165.0	4,547.9	42,230.8	25,507.9	18,825.3	6,682.6	16,722.9
May 31	18,450.0	487.1	9,524.9	8,438.0	186.4	4,649.4	42,357.2	25,541.5	18,880.1	6,661.4	16,815.7
June 15	18,556.0	467.0	9,688.7	8,400.3	163.9	4,572.8	42,327.7	25,391.0	18,412.3	6,978.7	16,936.7
June 30	18,906.6	473.6	9,946.8	8,486.2	179.1	4,301.7	42,482.8	25,423.4	18,763.3	6,660.1	17,059.4
July 15	18,819.4	449.7	9,956.0	8,413.7	182.6	4,501.3	43,252.7	26,027.1	19,078.3	6,948.8	17,225.6
July 31	18,538.5	447.1	9,554.8	8,536.6	188.0	4,453.1	43,172.7	25,874.0	19,175.3	6,698.7	17,298.7
Aug. 15	18,533.1	435.3	9,718.0	8,379.8	180.4	4,627.3	43,691.2	26,269.0	19,342.0	6,927.0	17,422.2
Aug. 31	18,536.1	426.9	9,667.6	8,441.6	239.9	4,596.7	43,723.1	26,180.0	19,502.6	6,677.4	17,543.1
Sep. 15	18,718.0	422.6	9,959.0	8,336.4	171.2	4,513.9	44,032.1	26,328.4	19,192.2	7,136.2	17,703.7
Sep. 30	18,760.5	417.9	9,941.7	8,400.9	169.1	4,361.5	44,132.7	26,341.0	19,514.6	6,826.4	17,791.7
Oct. 15	18,667.3	420.4	10,087.6	8,159.3	158.3	4,174.3	45,018.7	27,074.6	19,870.8	7,203.8	17,944.1
Oct. 31	18,506.0	417.6	9,777.8	8,310.6	145.2	4,498.1	44,728.4	26,628.0	19,952.1	6,675.9	18,100.4
Nov. 15	18,565.7	424.3	9,840.5	8,300.9	127.1	4,308.0	45,404.8	27,245.6	20,193.6	7,052.0	18,159.2
Nov. 30	18,821.2	422.1	9,992.5	8,406.6	189.1	4,358.3	45,418.2	27,196.2	20,193.6	6,949.5	18,222.0
Dec. 15	18,782.1	415.5	10,049.7	8,316.9	111.5	4,111.9	45,309.4	27,141.4	19,798.9	7,342.5	18,168.0
Dec. 31	19,380.5	432.5	9,780.7	9,167.3	130.0	3,142.6	46,866.8	27,982.2	20,896.9	7,085.3	18,884.6
1959 Jan. 15	19,001.1	428.6	9,997.8	8,574.7	138.1	3,487.1	46,793.0	27,646.7	20,234.5	7,412.2	19,146.3
Jan. 31	19,078.2	435.5	9,872.6	8,770.1	157.6	3,434.8	46,755.5 <sup>1)</sup>	27,450.9	20,402.7	7,048.2	19,304.6 <sup>1)</sup>
Feb. 15	18,944.6	447.1	9,815.0	8,682.5	122.2	3,365.4	47,296.8	27,785.1	20,544.4	7,240.7	19,511.7
Feb. 28	19,379.0	472.7	10,056.0	8,850.3	226.0	3,072.2	47,172.1	27,462.0	20,307.3	7,154.7	19,710.1
Mar. 15	19,396.8	493.5	10,045.5	8,857.8	120.9	2,988.2	47,167.6	27,273.8	19,896.0	7,377.8	19,893.8
Mar. 31	19,232.5	485.2	9,962.7	8,784.6	157.2	3,138.0	47,583.2	27,594.1	20,600.8	6,993.3	19,989.1
Apr. 15	18,942.1	491.7	9,678.0	8,772.4	142.6	3,372.4	48,627.8	28,402.2	21,156.8	7,245.4	20,225.6
Apr. 30	19,098.3	487.4	9,719.5	8,891.4	162.7	3,346.1	48,525.5	28,136.8	21,326.6	6,810.2	20,388.7
May 15	19,165.7	476.0	9,920.5	8,771.5	171.5	3,356.9	49,425.1	28,875.1	21,644.4	7,230.7	20,550.0
May 30	19,235.9	458.7	9,847.2	8,930.0	186.9	3,405.7	49,462.4	28,787.0	21,721.7	7,065.3	20,675.4
June 15	19,167.9	451.9	9,868.2	8,847.8	179.6	3,339.0	49,716.8	28,868.8	21,512.1	7,356.7	20,848.0
June 30	19,483.5	444.5	10,036.5	9,002.5	196.8	3,249.0	49,580.5	28,611.9	21,605.4	7,006.5	20,968.6
July 15	19,341.3	444.0	9,996.7	8,900.6	173.0	3,008.2	50,326.1	29,263.0	21,926.9	7,336.1	21,063.1
July 31	19,314.9	447.2	9,859.5	9,008.2	182.6	2,950.8	50,076.2	28,866.8	21,953.0	6,913.8	21,209.4
Aug. 15	19,319.1	447.5	9,881.1	8,990.5	155.1	2,881.3	50,652.6	29,291.6	21,919.6	7,372.0	21,361.0
Aug. 31	19,550.2	444.3	10,096.7	9,009.2	156.2	2,892.8	50,894.7	29,346.0	22,029.1	7,316.9	21,548.7
Sep. 15	19,696.7	440.4	10,360.0	8,896.3	151.9	2,869.7	50,980.0	29,249.8	21,638.5	7,611.3	21,730.2
b) Changes											
1958 Mar. 1st half	+ 172.8	- 10.7	+ 227.5	- 44.0	- 10.1	- 79.1	+ 141.5	- 37.4	- 467.3	+ 429.9	+ 178.9
Mar. 2nd half	- 201.4	- 19.1	+ 254.0	+ 71.7	+ 3.0	+ 180.9	+ 158.1	+ 63.1	+ 574.9	- 511.8	+ 95.0
Apr. 1st half	- 246.4	- 17.7	- 20.0	- 208.7	+ 4.5	+ 163.1	+ 780.7	+ 653.5	+ 471.4	+ 182.1	+ 127.2
Apr. 2nd half	- 242.1	- 15.5	- 181.5	- 45.1	- 16.5	+ 148.3	+ 214.1	+ 326.5	+ 188.6	+ 515.1	+ 112.4
May 1st half	- 203.4	- 23.9	+ 78.4	- 101.1	+ 15.5	+ 106.6	+ 474.6	+ 362.1	+ 85.9	+ 276.2	+ 112.5
May 2nd half	+ 105.6	- 17.4	+ 125.3	- 2.3	+ 21.4	+ 101.5	+ 126.4	+ 33.6	+ 54.8	+ 21.2	+ 92.8
June 1st half	+ 106.0	+ 20.1	+ 163.8	- 37.7	- 22.5	- 76.6	- 29.5	- 150.5	- 467.8	+ 317.3	+ 121.0
June 2nd half	+ 350.6	+ 6.6	+ 258.1	+ 85.9	+ 15.2	- 271.1	+ 155.1	+ 32.4	+ 351.0	+ 318.6	+ 122.7
July 1st half	- 87.2	- 23.9	+ 9.2	- 72.5	+ 3.5	+ 199.6	+ 769.9	+ 603.7	+ 315.0	+ 288.7	+ 166.2
July 2nd half	- 280.9	- 2.6	- 401.2	+ 122.9	+ 5.4	- 48.2	- 80.0	- 153.1	+ 97.0	+ 250.1	+ 73.1
Aug. 1st half	- 5.4	- 11.8	+ 163.2	- 156.8	- 7.6	+ 174.2	+ 518.5	+ 395.0	+ 166.7	+ 228.3	+ 123.5
Aug. 2nd half	+ 3.0	- 8.4	+ 50.4	+ 61.8	+ 59.5	+ 30.6	+ 31.9	- 89.0	+ 160.6	+ 249.6	+ 120.9
Sep. 1st half	+ 181.9	- 4.3	+ 291.4	- 105.2	- 68.7	- 82.8	+ 309.0	+ 148.4	- 310.4	+ 458.8	+ 160.6
Sep. 2nd half	+ 42.5	- 4.7	- 17.3	+ 64.5	- 2.1	- 152.4	+ 100.6	+ 12.6	+ 322.4	+ 309.8	+ 88.0
Oct. 1st half	- 92.2	+ 2.5	+ 145.9	- 241.6	- 10.8	- 187.2	+ 886.0	+ 733.6	+ 356.2	+ 377.4	+ 152.4
Oct. 2nd half	- 161.3	- 2.8	- 309.8	+ 151.3	- 13.1	+ 323.8	- 290.3	+ 446.6	+ 81.3	+ 527.9	+ 156.3
Nov. 1st half	+ 59.7	+ 6.7	+ 62.7	- 9.7	- 18.1	- 190.1	+ 676.4	+ 617.6	+ 241.5	+ 376.1	+ 58.8
Nov. 2nd half	+ 255.5	- 2.2	+ 152.0	+ 105.7	+ 62.0	+ 50.3	+ 13.4	- 49.4	+ 53.1	+ 102.5	+ 62.8
Dec. 1st half	- 39.1	- 6.6	+ 57.2	- 89.7	- 77.6	- 246.4	- 108.8	- 54.8	- 447.8	+ 393.0	- 54.0
Dec. 2nd half	+ 598.4	+ 17.0	- 269.0	+ 850.4	+ 18.5	- 969.3	+ 1,557.4	+ 840.8	+ 1,098.0	- 257.2	+ 716.6
1959 Jan. 1st half	+ 379.4	- 3.9	+ 217.1	- 592.6	+ 8.1	+ 344.5	- 73.8	- 335.5	- 662.4	+ 326.9	+ 261.7
Jan. 2nd half	+ 77.1	+ 6.9	- 125.2	+ 195.4	+ 19.5	- 52.3	+ 42.5 <sup>2)</sup>	- 195.8	+ 168.2	+ 364.0	+ 238.3 <sup>2)</sup>
Feb. 1st half	- 133.6	+ 11.6	- 57.6	- 87.6	- 35.4	- 69.4	+ 541.3	+ 334.2	+ 141.7	+ 192.5	+ 207.1
Feb. 2nd half	+ 434.4	+ 25.6	+ 241.0	+ 167.8	+ 103.8	- 293.2	- 124.7	+ 323.1	+ 237.1	+ 86.0	+ 198.4
Mar. 1st half	+ 17.8	+ 20.8	- 10.5	+ 7.5	- 105.1	- 84.0	- 4.5	- 188.2	+ 411.3	+ 223.1	+ 183.7
Mar. 2nd half	- 164.3	- 8.3	- 82.8	- 73.2	+ 36.3	+ 149.8	+ 415.6	+ 320.3	+ 704.8	+ 384.5	+ 95.3
Apr. 1st half	- 290.4	+ 6.5	- 284.7	- 12.2	- 14.6	+ 234.4	+ 1,044.6	+ 808.1	+ 556.0	+ 252.1	+ 236.5
Apr. 2nd half	+ 156.2	- 4.3	+ 41.5	+ 119.0	+ 20.1	- 26.3	- 102.3	- 265.4	+ 169.8	+ 435.2	+ 163.1
May 1st half	+ 67.4	- 11.4	+ 201.0	- 122.2	+ 8.8	+ 10.8	+ 899.6	+ 738.3	+ 317.8	+ 420.5	+ 161.3
May 2nd half	+ 70.2	- 17.3	- 73.3	+ 160.8	+ 15.4	+ 48.8	+ 37.3	- 88.1	+ 77.3	+ 165.4	+ 125.4
June 1st half	- 68.0	- 6.8	+ 21.0	- 82.2	- 7.3	- 66.7	+ 254.4	+ 81.8	- 209.6	+ 291.4	+ 172.6
June 2nd half	+ 315.6	- 7.4	+ 168.3	+ 154.7	+ 17.2	- 90.0	- 136.3	- 256.9	+ 93.3	- 350.2	+ 120.6
July 1st half	- 142.2	- 0.5	- 39.8	- 101.9	- 23.8	- 240.8	+ 745.6	+ 651.1	+ 321.5	+ 329.6	+ 94.5
July 2nd half	- 26.4	+ 3.2	- 137.2	+ 107.6	+ 9.6	- 57.4	- 249.9	+ 396.2	+ 26.1	- 422.3	+ 146.3
Aug. 1st half	+ 4.2	+ 0.3	+ 21.6	- 17.7	- 27.5	- 69.5	+ 576.4	+ 424.8	- 33.4	+ 458.2	+ 151.6
Aug. 2nd half	+ 231.1	- 3.2	+ 215.6	+ 18.7	+ 1.1	+ 11.5	+ 242.1	+ 54.4	+ 109.5	- 55.1	+ 187.7
Sep. 1st half	+ 146.5	- 3.9	+ 263.3	- 112.9	- 4.3	- 23.1	+ 85.3	- 96.2	- 390.6	+ 294.4	+ 181.5

\*) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Containing statistical decrease of about DM 80.0 million. — 2) Statistically adjusted, cf. footnote 1).

1. Interim Statements

in millions

Assets

End of Year or Month	Number of Reporting Institutions <sup>1)</sup>	Total of Assets	Cash Reserve <sup>2)</sup>		Balances on Postal Cheque Account	Inter-Bank Balances <sup>4)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder <sup>5)</sup>	Foreign Treasury Bills and Non-interest-bearing Treasury Bonds	Securities <sup>6)</sup> and Syndicate Participations	Bonds of own Issues	Equalisation Claims <sup>7)</sup>	
			Total	including: Balances at Deutsche Bundesbank		Total	including: on demand, or with agreed period, or at notice, of less than 90 days		Total	including: Commercial Bills						
<b>All Banking Groups<sup>1)</sup></b>																
1949	3.540	•	1.645.8	1.371.1	82.8	2.007.2	1.862.2	•	1.695.3	1.434.4	275.9	—	•	•	5.531.1	
1950	3.621 <sup>11)</sup>	35.515.5	2.171.7	1.862.6	85.8	2.324.5	2.054.9	249.0	2.676.2	2.378.5	528.8	—	526.8	52.5	5.991.6	
1951	3.795 <sup>12)</sup>	45.377.1	3.210.4	2.806.6	106.0	3.431.8	2.910.2	388.3	3.776.9	3.434.4	945.1	—	714.4	53.9	6.074.0	
1952	3.782	59.010.7	3.581.0	3.114.9	125.5	4.661.9	3.496.6	440.2	6.230.9	5.714.6	1.039.3	—	1.331.9	134.4	6.299.5	
1953	3.781	74.701.0	3.916.4	3.436.6	141.6	6.056.2	3.994.1	532.5	7.485.6	7.016.0	1.169.8	—	2.629.7	69.7	6.465.6	
1954	3.787	95.760.3	4.682.1	4.137.2	152.8	8.447.1	5.011.5	628.3	8.948.4	8.407.8	1.103.7	—	4.769.3	112.7	6.678.9	
1955	3.631 <sup>13)</sup>	113.791.0	5.191.6	4.590.1	165.8	8.720.2	5.395.9	663.4	9.793.6	9.197.6	1.197.9	—	6.559.2	174.7	6.422.0	
1956	3.658	130.289.7 <sup>14)</sup>	6.404.9	5.689.9	223.6	9.709.0	6.303.1	827.7	11.535.3	10.868.0	1.789.0	—	6.836.8	267.5	6.419.1	
1957	3.658	154.714.8	8.551.1	7.739.3	236.8	14.355.6	7.701.8	898.3	12.985.0	12.352.7	5.710.3	446.1	8.227.5	214.3	6.342.8	
1958	June	3.664	165.584.7	7.071.5	6.201.3	132.4	17.208.3	7.329.7	11.912.6	11.309.3	7.730.8	539.7	10.569.9	223.0	6.290.8	
	July	3.667	167.592.2	7.061.6	6.112.3	122.1	17.619.4	7.466.0	12.413.0	11.862.9	8.056.9	555.1	11.128.4	240.2	6.267.1	
	Aug.	3.667	170.210.5 <sup>18)</sup>	7.383.5	6.588.4	119.5	18.316.3	7.802.5	12.264.3	11.733.8	8.314.5	586.8	11.545.0	213.3	6.262.9	
	Sept.	3.666	171.945.6 <sup>18)</sup>	6.919.8	6.071.4	125.9	18.623.2	8.065.5	783.4	12.354.9	11.820.3	607.1	12.019.5	218.8	6.266.9	
	Oct.	3.666	173.224.3	6.765.1	5.967.8	114.9	18.107.2	8.015.4	732.1	12.398.2	11.852.6	657.4	12.689.8	234.4	6.274.4	
	Nov.	3.665 <sup>19)</sup>	174.734.9	7.719.7	6.886.4	117.8	17.587.9	7.995.7	704.0	12.063.7	11.497.2	7.631.3	13.135.6	211.0	6.278.0	
	Dec.	3.663 <sup>20)</sup>	177.289.1	9.806.0	8.888.1	285.1	17.177.2	8.412.9	946.5	13.327.4	12.713.6	6.167.1	13.146.2	180.0	6.261.2	
1959	Jan.	3.663	177.935.7	7.191.8	6.383.4	134.9	18.425.9	8.706.6	679.1	12.698.5	12.148.3	6.962.4	725.5	14.023.2	224.9	6.281.3
	Feb.	3.670	180.426.5	7.350.5	6.547.8	119.7	19.276.2	9.105.6	727.0	12.926.3	12.356.9	6.229.6	828.7	14.580.4	228.7	6.279.9
	March	3.669	182.386.5	7.759.6	6.665.4	146.0	19.142.6	8.700.8	868.9	13.079.5	12.462.7	6.395.0	731.6	14.821.8	203.3	6.332.4
	April	3.669	183.852.7	7.151.3	6.316.6	123.5	19.159.3	8.395.6	774.2	13.070.9	12.426.3	6.901.7	936.9	15.600.8	213.2	6.332.1
	May	3.673	186.496.6	8.000.4	7.107.1	140.8	19.092.2	8.343.5	706.9	13.154.6	12.507.7	6.482.7	930.9	16.225.8	226.3	6.340.1
	June	3.672	188.957.1	7.815.7	6.828.7	135.9	19.944.2	8.972.0	872.8	13.324.8	12.651.5	6.282.5	871.6 <sup>23)</sup>	16.373.9	217.6	6.316.9
	July	3.669	191.397.8 <sup>25)</sup>	7.536.1	6.582.2	132.4	20.249.6	9.257.4	777.1	13.679.9	13.077.9	6.097.2	847.1	16.855.2	213.6	6.319.3
	Aug. <sup>2)</sup>	•••	•••	•••	•••	•••	•••	•••	•••	•••	•••	6.095.4	931.4	17.261.6	•••	•••
<b>Commercial Banks</b>																
1955 Dec.	338	32.407.6	2.413.5	2.186.8	72.4	2.272.2	1.967.9	434.2	6.322.5	6.020.2	75.1	—	2.465.4	17.9	1.627.5	
1956 Dec.	349	37.038.8	2.868.3	2.592.9	99.2	2.778.0	2.409.1	566.9	7.738.6	7.401.2	165.7	—	2.771.8	29.7	1.644.4	
1957 Dec.	339 <sup>10)</sup>	42.950.9	3.789.1	3.474.9	102.3	3.047.3	2.418.2	597.1	8.610.0	8.321.3	1.376.8	346.1	3.302.6	17.8	1.610.4	
1958 Dec.	328 <sup>21)</sup>	47.636.2	4.295.3	3.934.6	120.1	3.746.6	2.809.8	599.1	8.854.9	8.544.8	1.489.3	259.9	4.566.7	14.0	1.614.6	
1959	March	330	47.422.1	2.827.9	2.409.5	55.7	4.320.3	2.778.1	521.9	8.471.8	8.192.7	1.498.4	391.6	4.892.3	9.7	1.631.7
	April	328	47.798.4	2.796.5	2.474.6	44.6	4.404.6	2.727.8	453.5	8.406.7	8.117.7	1.609.4	576.1	5.083.9	17.1	1.631.6
	May	326	48.622.0	3.159.7	2.831.4	49.2	4.161.7	2.431.2	388.5	8.276.4	7.990.4	1.623.8	570.0	5.392.8	15.8	1.632.3
	June	326	49.549.0	3.050.1	2.682.5	48.6	4.625.3	2.887.6	510.8	8.485.1	1.472.5	609.8	5.409.1	12.3	1.625.4	
	July	326	50.115.7 <sup>22)</sup>	2.719.4	2.351.4	42.3	4.652.2	3.135.5	463.3	8.898.5	8.600.6	1.486.5	584.3	5.550.9	14.5	1.623.0
<b>Big Banks<sup>2)</sup></b>																
1955 Dec.	12	15.761.5	1.297.5	1.194.1	34.7	850.8	798.4	267.2	3.735.8	3.640.8	5.6	—	1.267.4	—	836.6	
1956 Dec.	12	18.103.7	1.541.3	1.410.1	47.6	922.4	866.9	350.6	4.652.4	4.525.1	108.2	—	1.513.7	—	841.9	
1957 Dec.	8 <sup>10)</sup>	21.035.0	2.077.8	1.920.6	51.5	896.0	809.3	357.0	4.913.3	4.830.2	1.118.4	346.1	1.825.4	—	824.0	
1958 Dec.	6 <sup>10)</sup>	22.705.7	2.314.9	2.136.9	56.3	1.391.4	1.145.5	371.8	4.938.0	4.863.4	1.133.9	254.9	2.568.5	—	838.5	
1959	March	6	22.936.5	1.575.9	1.343.0	29.3	1.815.9	1.136.2	313.4	4.914.7	4.807.7	1.084.7	370.5	2.681.1	—	844.0
	April	6	23.162.5	1.649.2	1.471.0	23.9	1.948.9	1.124.7	292.7	4.761.6	4.650.4	1.143.0	566.9	2.759.6	—	844.1
	May	6	23.696.6	1.857.0	1.676.0	25.3	1.841.6	1.004.9	234.6	4.677.8	4.565.6	1.172.4	565.0	2.953.3	—	844.6
	June	6	24.143.7	1.798.5	1.597.7	25.7	1.973.4	1.152.8	307.8	4.814.5	4.707.5	1.037.5	604.8	2.997.4	—	839.1
	July	6	23.950.2	1.469.3	1.266.3	20.6	1.961.2	1.379.7	279.1	5.087.2	4.977.6	1.105.8	576.1	3.021.9	—	838.9
<b>State, Regional and Local Banks<sup>3)</sup></b>																
1955 Dec.	82	12.956.5	883.9	781.8	32.0	1.106.6	900.4	134.2	2.030.9	1.862.0	64.6	—	832.9	17.9	706.9	
1956 Dec.	86	14.720.5	1.053.3	934.5	44.3	1.427.5	1.201.9	167.9	2.417.6	2.255.3	47.6	—	878.3	29.7	689.6	
1957 Dec.	85	17.004.8	1.316.5	1.186.4	42.5	1.640.1	1.237.7	186.0	2.879.2	2.718.0	237.9	—	1.043.1	17.8	675.7	
1958 Dec.	79 <sup>20)</sup>	19.349.0	1.548.9	1.397.5	51.1	1.725.7	1.204.2	174.7	2.973.9	2.792.4	341.3	5.0	1.450.4	13.7	669.3	
1959	March	79	18.944.3	946.7	790.6	20.5	1.937.6	1.255.0	158.1	2.628.0	2.508.0	405.4	21.1	1.608.2	9.0	681.5
	April	79	19.025.0	858.2	739.5	14.8	1.863.3	1.187.9	122.5	2.676.3	2.550.2	458.2	9.1	1.676.5	12.5	681.6
	May	78	19.239.1	988.3	866.0	18.8	1.698.1	997.3	116.9	2.639.9	2.517.6	5.0	1.753.3	15.2	681.8	
	June	78	19.653.9	938.0	799.1	17.8	2.017.1	1.280.8	141.7	2.663.1	2.532.4	427.5	5.0	1.730.1	12.3	680.7
	July	79	20.223.6 <sup>25)</sup>	920.1	783.8	16.8	2.008.9	1.287.8	129.0	2.792.2	2.652.0	374.4	8.2	1.738.7	14.5	679.3
<b>Private Bankers<sup>4)</sup></b>																
1955 Dec.	213	2.981.9	206.3	187.1	5.1	226.1	206.1	31.1	508.2	471.5	4.8	—	274.2	—	65.7	
1956 Dec.	222 <sup>25)</sup>	3.342.3	228.3	205.7	6.3	231.3	218.9	43.7	594.8	550.0	9.5	—	332.5	—	62.6	
1957 Dec.	217	3.898.2	334.9	311.1	7.2	282.9	237.3	47.9	730.3	687.6	17.0	—	398.9	—	60.9	
1958 Dec.	212	4.263.7	349.1	321.8	11.3	349.6	305.1	44.7	804.3	752.6	12.6	0.0	502.9	—	59.6	
1959	March	212	4.258.3	247.2	220.8	5.2	306.5	268.1	45.7	777.3	730.5	6.8	0.0	552.2	—	58.9
	April	210	4.320.3	233.8	211.0	5.2	334.5	291.9	34.8	805.6	759.4	6.7	0.1	594.3	—	58.7
	May	209	4.372.3	255.2	232.6	4.6	354.1	310.8	31.3	793.5	747.1	8.7	0.0	632.9	—	58.6
	June	209	4.368.1	259.6	234.3	4.3	346.9	300.7	56.1	825.9	780.3	7.4	0.0	623.9	—	58.5
	July	208	4.510.6	272.3	245.9	4.3	399.2	353.7	50.9	825.4	780.5	4.				

Statements

of the Credit Institutions \*)

of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws *)	Debtors			Long-term Lendings			Transitory Credits (on trust basis only)	Note: Mortgage Loans *)			Participations	Real Estate and Buildings	Other Assets (10)	End of Year or Month	
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions		comprised in:		Total					
								Long-term lendings	Transitory Credits						
<b>All Banking Groups 1)</b>															
—	8.102.8	7.357.8	745.0	1.906.8	1.776.7	—	360.7	—	1.074.9	—	—	—	—	—	1949
—	10.593.7	9.722.1	871.6	8.032.4	7.281.7	2.146.3	728.7	—	3.554.0	3.297.0	257.0	85.8	441.9	1.026.1	1950
—	11.530.6	10.565.5	965.1	11.957.2	9.048.3	2.908.9	1,291.5	5,324.7	4,836.5	488.2	159.0	588.3	1,149.7	1,399.8	1951
—	14.062.5	12.875.9	1,186.6	16.345.9	12,744.2	3,601.7	2,327.9	7,369.4	6,732.4	637.0	235.7	794.3	1,399.8	1,461.4	1952
341.7	17.513.2	15.928.4	1,584.8	22,266.3	17,826.5	4,439.8	3,329.8	10,366.8	9,427.2	939.6	340.4	981.1	1,461.4	1,731.1	1953
1,391.4	20.333.2	18,547.1	1,786.1	28,554.0	23,370.6	5,183.4	6,656.9	15,238.8	12,828.5	2,410.3	398.8	1,151.6	1,731.1	2,024.0	1954
1,728.3	22,506.2	20,495.6	2,010.6	37,012.9	30,909.7	6,103.2	9,749.8	20,189.0	16,497.5	3,691.5	530.0	1,351.4	2,024.0	2,591.5	1955
1,895.6	24,525.2	22,505.0	2,020.2	43,282.9	36,668.4	6,614.5	12,294.7(14)	24,495.6(15)	19,956.6	4,539.0(15)	616.0	1,601.0	2,024.0	2,676.2	1956
1,924.1	26,326.1	24,240.4	2,085.7	49,851.1	42,207.6	7,643.5	13,764.9	29,178.4	23,504.2	5,674.2	742.6	1,809.4	2,676.2	2,328.8	1957
1,934.3	28,069.3	25,724.5	2,344.8	53,710.4	45,625.8	8,084.6	14,533.0	31,096.8	24,869.6	6,227.2	785.4	1,879.7	2,328.8	2,269.7	June 1958
1,934.9	27,349.9	25,218.3	2,131.6	54,694.8	46,502.8	8,192.0	14,714.7	31,877.6(17)	25,570.9(17)	6,306.7	791.9	1,897.8	2,269.7	2,093.7	July
1,938.1	27,511.9	25,280.4	2,231.5	55,680.1	47,354.5	8,325.6	14,535.4(18)	32,429.2	26,038.0	6,391.2	742.4	1,916.9	2,093.7	2,338.8	Aug.
1,940.9	27,896.3	25,661.0	2,235.3	56,538.0	48,070.2	8,467.8	14,381.1(18)	32,936.6	26,481.2	6,455.4	744.0	1,934.9	2,338.8	2,352.0	Sep.
1,944.0	27,710.4	25,478.3	2,232.1	57,779.6	49,239.8	8,539.8	14,546.8	33,572.0	27,031.3	6,540.7	752.7	1,952.3	2,352.0	2,417.6	Oct.
1,946.7	28,294.9	26,098.4	2,196.5	58,469.6	49,937.1	8,532.5	14,669.9	34,106.7	27,481.3	6,625.4	764.2	1,971.6	2,417.6	2,527.6	Nov.
1,901.8	28,198.3	25,912.1	2,286.2	59,246.5	50,739.1	8,507.4	14,734.1	34,830.7 (1)	28,099.3 (1)	6,731.4	789.5	1,994.7	2,527.6	2,527.6	Dec.
1,902.0	28,697.9	26,278.4	2,419.5	60,223.6	51,762.9	8,460.7	14,814.7	35,240.9 (1)	28,447.6 (1)	6,793.3	787.8	1,972.8	2,527.6	2,189.4	Jan. 1959
1,904.1	29,038.5	26,707.2	2,331.3	60,919.4	52,326.2	8,593.2	14,824.8	35,640.5 (1)	28,801.2 (1)	6,839.3	799.4	1,968.9	2,189.4	2,424.4	Feb.
1,906.1	29,108.7	26,766.8	2,341.9	61,646.3	52,907.8	8,738.5	14,957.7	36,191.3 (1)	29,275.7 (1)	6,915.6	799.7	1,970.7	2,424.4	2,516.6	March
1,909.5	29,817.9	26,574.4	2,243.5	62,423.5	53,589.0	8,834.5	15,148.0	36,776.6(1)	29,722.9 (1)	7,053.7	804.6	1,980.9	2,516.6	2,504.4	April
1,911.1	29,291.8	26,982.7	2,310.1	63,372.6	54,481.1	8,891.5	15,219.2	37,344.9 (1)	30,231.9 (1)	7,113.0	802.8	1,997.8	2,504.4	2,599.6	May
1,900.5	30,200.0	27,954.4(24)	2,265.6	63,848.4	54,834.9	9,013.5	15,324.3	37,868.1	30,672.7	7,195.4	819.8	2,012.0	2,599.6	2,676.2	June
1,901.5	30,105.7	27,873.6	2,232.1	65,319.5	56,247.7	9,071.8	15,782.1(25)	38,608.7	31,334.0	7,274.7	853.4	2,039.0	2,676.2	2,599.1	July
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	Aug.(2)
<b>Commercial Banks</b>															
182.6	10,812.0	9,932.7	879.3	3,627.9	3,558.8	69.1	703.9	1,379.4	1,270.4	109.0	296.3	485.6	598.6	609.8	Dec. 1955
198.4	11,693.0	10,712.2	980.8	4,222.5	4,104.4	118.1	765.8	1,716.8	1,566.5	150.3	355.7	531.0	609.8	628.1	Dec. 1956
200.5	12,849.3	11,758.3	1,091.0	4,620.9	4,469.0	151.9	838.6	2,083.6	1,846.4	237.2	439.3	574.6	628.1	628.1	Dec. 1957
197.9	13,880.0	12,461.5	1,418.5	5,323.2	5,176.6	146.6	882.4	2,441.4	2,148.7	292.7	460.3	623.6	628.1	708.3	Dec. 1958
195.9	14,395.6	12,915.2	1,480.4	5,454.7	5,296.6	158.1	944.0	2,509.3	2,205.2	304.1	470.0	623.6	708.3	730.7	March 1959
196.4	14,261.3	12,806.9	1,454.4	5,511.1	5,364.8	146.3	955.4	2,550.0	2,236.3	313.7	474.9	628.3	730.7	747.0	April
196.6	14,656.7	13,202.0	1,454.7	5,597.1	5,450.9	146.2	955.7	2,575.7	2,261.7	314.0	472.7	629.4	747.0	843.6	May
194.3	15,011.7	13,602.2	1,409.5	5,614.7	5,478.6	136.1	943.0	2,615.1	2,294.3	320.8	480.5	631.3	843.6	824.5	June
194.2	14,857.5	13,398.8	1,458.7	5,735.9	5,594.3	141.6	1,325.9(28)	2,653.1	2,326.9	326.2	503.8	639.5	824.5	824.0	July
<b>Big Banks (3) +)</b>															
47.6	5,612.5	5,109.5	503.0	1,036.0	1,010.9	25.1	222.2	3.0	2.2	0.8	110.6	260.0	177.0	177.0	Dec. 1955
51.3	6,291.4	5,688.7	602.7	1,031.9	1,010.5	21.4	168.6	2.9	2.1	0.8	127.3	283.4	171.7	171.7	Dec. 1956
53.1	6,695.6	6,018.9	676.7	994.9	970.2	24.7	161.1	4.0	3.2	0.8	184.7	306.3	230.8	230.8	Dec. 1957
53.2	6,819.8	6,074.8	745.0	1,025.5	978.7	46.8	145.1	3.7	3.0	0.7	150.5	338.0	305.4	305.4	Dec. 1958
53.5	7,270.0	6,460.3	809.7	1,024.3	974.2	50.1	139.2	3.2	2.6	0.6	147.0	342.3	330.7	330.7	March 1959
53.8	7,161.5	6,369.8	791.7	1,020.9	976.9	44.0	142.0	3.5	2.9	0.6	149.9	342.0	302.5	302.5	April
53.8	7,510.9	6,732.4	778.5	1,021.2	977.1	44.1	140.7	3.6	3.0	0.6	147.4	342.0	309.0	309.0	May
53.9	7,727.4	6,956.3	771.1	1,009.5	974.7	34.8	135.7	3.8	3.2	0.6	149.1	342.0	329.2	329.2	June
53.9	7,596.0	6,803.0	793.0	1,042.9	1,000.2	42.7	134.0	3.8	3.2	0.6	155.9	342.6	264.8	264.8	July
<b>State, Regional and Local Banks +)</b>															
126.7	3,852.6	3,522.2	330.4	2,332.7	2,295.5	37.2	349.8	1,308.1	1,205.7	102.4	108.6	163.6	212.6	212.6	Dec. 1955
138.6	3,881.6	3,552.5	329.1	2,930.8	2,840.9	89.9	436.9	1,652.0	1,512.9	139.1	130.5	181.5	264.8	264.8	Dec. 1956
139.2	4,382.6	4,028.6	354.0	3,377.7	3,276.9	120.8	494.9	1,967.3	1,787.3	180.0	144.4	197.0	230.2	230.2	Dec. 1957
136.6	5,099.2	4,502.3	596.9	4,019.3	3,926.6	92.7	524.7	2,282.0	2,063.1	218.9	171.5	208.8	234.9	234.9	Dec. 1958
134.3	5,097.6	4,514.1	583.5	4,146.0	4,045.1	100.9	546.2	2,342.6	2,115.3	227.3	177.2	205.9	221.0	221.0	March 1959
134.6	5,084.0	4,522.0	562.0	4,205.4	4,106.2	99.2	550.1	2,379.8	2,144.0	235.8	177.1	207.7	289.1	289.1	April
134.8	5,141.9	4,572.9	569.0	4,287.8	4,188.8	99.0	551.1	2,404.6	2,169.9	234.7	177.8	208.2	279.5	279.5	May
132.4	5,269.0	4,718.7	550.3	4,319.7	4,221.4	98.3	560.5	2,440.1	2,200.7	239.4	179.2	209.2	350.6	350.6	June
132.4	5,264.1	4,686.7	577.4	4,408.5	4,312.6	95.9	943.5(28)	2,485.6	2,241.9	243.7	176.2	215.2	401.6	401.6	July
<b>Private Bankers +)</b>															
8.0	1,110.6	1,065.3	45.3	182.0	179.2	2.8	103.7	16.4	14.7	1.7	58.4	47.6	150.1	150.1	Dec. 1955
8.2	1,285.3	1,236.9	48.4	176.3	173.5	2.8	120.7	14.0	12.1	1.9	77.0	50.6	115.2	115.2	Dec. 1956
7.9	1,468.2	1,409.3	58.9	170.3	167.9	2.4	128.9	16.7	12.7	4.0	84.5	53.5	104.9	104.9	Dec. 1957
7.8	1,552.5	1,487.7	64.8	163.2	160.1	3.1	139.1	36.1	31.3	4.8	96.1	59.4	111.5	111.5	Dec. 1958
7.8	1,634.4	1,555.2	79.2	165.8	162.7	3.1	181.8	38.8	33.8	5.0	103.2	61.8	103.7	103.7	March 1959
7.7	1,611.4	1,522.5	88.9	170.5	167.4	3.1	185.4	38.7	33.7	5.0	105.0	61.8	104.8	104.8	April
7.7	1,590.6	1,498.4	92.2	176.5	173.4	3.1	184.6	38.3	33.2	5.1	104.0	62.4	107.6	107.6	May
7.7	1,572.0	1,494.6	77.4	174.1	171.1	3.0	159.2	39.4	34.2	5.2	108.7	63.3	100.5	100.5	June
7.6	1,582.0	1,507.1	74.9	165.0	162.0	3.0	159.2	29.4	24.3	5.1	110.6	64.9	99.4	99.4	July
<b>Specialised Commercial Banks +)</b>															
0.3	236.3	235.7	0.6	77.2	73.2	4.0	28.2	51.9	47.8	4.1	18.7	14.4	58.9	58.9	Dec. 1955
0.3	234.7	234.1	0.6	83.5	79.5	4.0	39.6	47.9	39.4	8.5	20.9	15.5	58.1	58.1	Dec. 1956
0.3	302.9	301.5	1.4	78.0	74.0	4.0	54.7	95.6	43.2	52.4	27.7	17.8	62.2	62.2	Dec. 1957
0.3	408.5	396.7	11.8	115.2	111.2	4.0	73.5	119.6	51.3	68.3	42.2	17.4	56.5	56.5	Dec. 1958
0.3	393.6	385.6	8.0	118.6	114.6	4.0	76.8	124.7	53.5	71.2	42.6	16.9	58.3	58.3	March 1959
0.3	404.4	392.6	11.8	114.3	114.3	—	77.9	128							

Liabilities

End of Year or Month	Number of Reporting Institutions <sup>1)</sup>	Total of Liabilities	Deposits									Borrowed			
			Total	Deposits by Non-banks <sup>2)</sup>			Inter-Bank Deposits			Total	Short-term Borrowings				
				Total	Sight Deposits	Time Deposits	Total	Sight Deposits	Time Deposits		Total	Total <sup>4)</sup>	including: from Credit Institutions <sup>5)</sup>		
														Total	Sight Deposits
<b>All Banking Groups<sup>1)</sup></b>															
1949	3,540		15,252.2 <sup>10)</sup>	13,759.1 <sup>10)</sup>	8,573.9	2,108.8	3,076.4	89.9	1,493.1	1,205.3	287.8	1,492.3	302.8		
1950	3,621 <sup>11)</sup>	35,515.5	19,897.5 <sup>10)</sup>	17,981.6 <sup>10)</sup>	9,657.6	4,213.3	4,110.7	278.5	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,735.8	
1951	3,795 <sup>12)</sup>	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.7	611.8	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	
1952	3,782	59,010.7	32,956.7	28,084.9	12,446.1	8,057.5	7,581.3	972.1	4,871.8	2,248.3	2,623.5	2,728.6	2,018.6	1,702.6	
1953	3,781	74,701.0	41,868.6	35,336.3	13,521.4	10,268.4	11,546.5	1,531.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1	
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	2,318.6	9,067.9	3,835.8	5,232.1	3,336.1	2,199.6	2,058.7	
1955	3,631 <sup>14)</sup>	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	2,524.6	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	2,420.6	
1956	3,658	130,289.7 <sup>15)</sup>	66,846.2	55,679.3	19,378.3	12,025.4	24,275.6	2,917.4	11,166.9	5,254.8	5,912.1	4,673.3	3,115.3	2,743.6	
1957	3,658	154,714.8	82,800.0	66,031.2	21,795.3	15,585.2	29,388.3	3,785.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,856.8	
1958	June	3,664	165,584.7	89,272.8	70,809.8	21,658.7	16,541.0	32,610.1	4,111.5	18,463.0	6,587.1	11,875.9	4,526.2	2,698.7	2,515.4
	July	3,667	167,592.2	90,647.7	71,891.9	21,716.5	17,097.7	33,077.7	4,136.7	18,755.8	6,430.1	12,325.7	4,267.4	2,487.6	2,205.8
	Aug.	3,667	170,210.6 <sup>16)</sup>	92,620.9	72,936.3	22,172.9	17,224.5	33,538.9	4,176.7	19,684.6	6,777.9	12,906.7	4,200.3	2,480.5	2,219.6
	Sept.	3,666	171,945.6 <sup>16)</sup>	93,707.0	73,855.5	22,688.0	17,125.0	34,042.5	4,209.0	19,851.5	6,824.6	13,026.9	4,209.8	2,569.5	2,260.7
	Oct.	3,666	173,224.3	93,962.2	74,731.3	22,690.8	17,385.7	34,654.8	4,240.0	19,230.9	6,406.4	12,824.5	4,213.1	2,536.1	2,198.6
	Nov.	3,665 <sup>17)</sup>	174,734.9	94,751.4	75,766.8	23,519.6	17,313.2	34,934.0	3,972.6	18,984.6	6,720.4	12,264.2	4,180.3	2,519.9	2,176.4
	Dec.	3,663 <sup>18)</sup>	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	4,156.8	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	2,444.5
1959	Jan.	3,663	177,935.7	97,286.0	77,968.3	23,441.0	17,462.5	37,064.8	4,138.2	19,317.7	6,981.4	12,336.3	4,139.5 <sup>14)</sup>	2,566.7 <sup>14)</sup>	2,217.5 <sup>14)</sup>
	Feb.	3,670	180,426.5	99,131.0	78,943.1	23,735.0	17,366.3	37,641.8	4,153.3	20,207.9	7,510.2	12,697.7	4,008.0	2,495.1	2,170.8
	March	3,669	182,386.5	99,960.0	79,863.9 <sup>27)</sup>	24,758.2 <sup>27)</sup>	17,772.3	38,333.3	4,183.6	20,956.2 <sup>28)</sup>	7,913.4 <sup>28)</sup>	12,182.8	3,872.1	2,416.7	2,103.6
	April	3,669	183,852.7	101,053.3	81,178.6	25,075.8	17,110.9	38,991.9	4,215.0	20,876.7	6,890.5	12,986.2	3,857.2	2,382.3	2,069.8
	May	3,673	186,496.6	102,802.1	82,610.2	25,706.2	17,432.1	39,471.9	4,251.1	20,191.9	7,484.7	12,707.2	3,767.4	2,304.7	1,991.9
	June	3,672	188,957.1	103,964.5	82,884.8	26,042.5	16,840.8	40,001.5	4,295.4	21,079.7	8,248.8	12,830.9	3,958.6	2,422.6	2,074.0
	July	3,669	191,397.8 <sup>30)</sup>	105,014.2	83,847.7	26,147.8	17,216.7	40,483.2	3,921.5	21,166.5	7,822.3	13,344.2	3,874.4	2,318.4	2,009.0
	Aug. <sup>1)</sup>	...	...	...	85,451.8	26,721.0	17,638.8	41,092.0	3,950.2	...	...	...	...	...	...
<b>Commercial Banks</b>															
1955	Dec.	338	32,407.6	23,079.5	18,351.3	8,758.0	6,076.7	3,516.6	886.3	4,728.2	2,069.9	2,658.3	969.1	708.2	656.5
1956	Dec.	349	37,038.8	26,329.5	20,885.5	9,366.6	7,737.1	3,781.8	1,027.6	5,444.0	2,652.9	2,791.1	1,396.2	1,094.7	1,011.7
1957	Dec.	339 <sup>16)</sup>	42,950.9	31,206.4	25,098.3	10,510.0	9,973.3	4,615.0	1,359.6	6,108.1	3,259.1	2,849.0	1,531.8	1,232.9	1,181.0
1958	Dec.	328 <sup>16)</sup>	47,636.2	35,131.2	28,842.5	12,281.0	10,863.1	5,298.4	1,396.8	6,288.7	3,467.0	2,821.7	1,259.3	892.0	797.1
1959	March	330	47,422.1	34,233.9	27,878.3 <sup>27)</sup>	11,230.5 <sup>27)</sup>	10,694.6	5,953.2	1,428.1	6,355.6 <sup>28)</sup>	3,394.4 <sup>28)</sup>	2,961.0	1,158.3	827.8	748.4
	April	328	47,798.4	34,824.9	28,817.9	11,604.6	11,118.6	6,094.7	1,440.8	6,007.0	2,985.9	3,021.1	1,069.6	761.2	683.7
	May	326	48,622.0	35,619.8	29,242.1	11,808.2	11,242.2	6,191.7	1,454.2	6,377.7	3,298.1	3,079.6	1,030.8	723.0	659.0
	June	326	49,549.0	36,431.7	29,222.3	12,075.4	10,822.4	6,324.5	1,475.5	7,209.4	3,925.5	3,283.9	995.0	666.4	607.5
	July	326	50,115.7 <sup>30)</sup>	36,324.3	29,691.8	12,168.0	11,127.6	6,396.2	1,256.9	6,632.5	3,319.5	3,313.0	930.5	608.9	558.2
<b>Big Banks<sup>1)</sup></b>															
1955	Dec.	12	15,761.5	12,845.0	10,261.5	5,167.0	3,131.7	1,962.8	589.3	2,583.5	1,275.0	1,308.5	303.1	256.7	253.9
1956	Dec.	12	18,103.7	14,757.0	11,774.3	5,519.5	4,200.3	2,054.5	683.3	2,982.7	1,568.1	1,414.6	497.7	415.9	401.4
1957	Dec.	8 <sup>16)</sup>	21,035.0	17,479.8	14,334.8	6,211.4	5,618.7	2,504.7	878.1	3,145.0	1,993.8	1,151.2	487.8	434.3	422.3
1958	Dec.	6 <sup>21)</sup>	22,705.7	19,115.2	16,211.5	7,077.8	6,005.6	3,128.1	909.4	2,903.7	2,127.4	776.3	261.2	156.5	140.8
1959	March	6	22,936.5	18,954.2	16,077.6	6,661.3	6,069.4	3,346.9	940.8	2,876.6	1,969.3	907.3	218.4	124.4	107.8
	April	6	23,162.5	19,367.5	16,778.3	6,894.5	6,437.4	3,446.4	949.9	2,582.2	1,716.7	872.5	187.9	98.0	82.8
	May	6	23,696.6	19,883.1	17,156.3	7,077.1	6,562.4	3,516.8	958.4	2,726.8	1,881.1	845.7	200.0	96.1	80.1
	June	6	24,143.7	20,261.9	17,027.1	7,177.5	6,244.5	3,605.1	975.3	3,234.8	2,298.8	936.0	189.9	80.0	64.4
	July	6	23,950.2	19,995.5	17,284.5	7,277.5	6,348.6	3,658.4	821.1	2,711.0	1,843.0	868.0	187.3	77.0	65.3
<b>State, Regional and Local Banks<sup>1)</sup></b>															
1955	Dec.	82	12,956.5	8,068.8	6,391.9	2,750.0	2,314.7	1,327.2	237.9	1,676.9	554.5	1,122.4	370.3	219.4	177.1
1956	Dec.	86	14,720.5	9,154.8	7,195.7	2,902.5	2,803.8	1,489.4	278.9	1,959.1	627.5	1,131.6	430.3	272.8	211.1
1957	Dec.	85 <sup>16)</sup>	17,004.8	10,829.8	8,469.8	3,231.7	3,416.1	1,822.0	372.8	2,360.0	1,008.7	1,351.3	519.6	339.3	307.3
1958	Dec.	70 <sup>25)</sup>	19,349.0	12,555.1	10,037.0	3,979.5	3,842.4	2,215.1	390.5	2,518.1	999.8	1,518.3	471.1	309.4	239.7
1959	March	79	18,944.3	11,967.0	9,399.9 <sup>27)</sup>	3,516.9 <sup>27)</sup>	3,661.0	2,222.0	390.0	2,567.1 <sup>28)</sup>	1,081.9 <sup>28)</sup>	1,485.2	380.0	246.1	193.4
	April	79	19,025.0	12,051.6	9,536.9	3,594.3	3,685.3	2,257.3	393.3	2,514.7	983.8	1,530.9	339.9	220.9	166.6
	May	78	19,239.1	12,229.4	9,527.2	3,571.0	3,677.2	2,279.0	397.7	2,702.2	1,082.9	1,619.3	313.2	203.9	163.5
	June	78	19,653.9	12,550.2	9,582.5	3,660.1	3,603.1	2,319.3	402.4	2,967.7	1,256.0	1,711.7	332.9	219.9	182.9
	July	79	20,223.6 <sup>30)</sup>	12,627.2	9,719.8	3,676.9	3,702.8	2,340.1	348.8	2,907.4	1,106.2	1,801.2	291.8	185.9	153.4
<b>Private Bankers<sup>1)</sup></b>															
1955	Dec.	213	2,981.9	1,941.9	1,559.6	772.3	568.7	218.6	56.3	382.3	178.9	203.4	177.9	167.5	165.2
1956	Dec.	222 <sup>22)</sup>	3,342.3	2,126.5	1,691.1	835.5	626.2	229.4	62.3	435.4	229.4	206.0	327.1	315.3	310.4
1957	Dec.	217	3,898.2	2,545.5	1,996.1	953.5	765.1	277.5	84.8	549.4	239.5	309.9	395.4	370.8	370.8
1958	Dec.	212	4,263.7	2,895.7	2,209.2	1,051.5	817.5	340.2	93.1	686.5	307.7	378.8	388.4	346.9	341.3
1959	March	212	4,258.3	2,800.5	2,080.6	938.5	774.8	367.3	93.4	719.9	317.0	400.2	392.2	388.4	388.4
	April	210	4,320.3	2,850.2	2,150.0	986.4	789.6	374.0	93.7	700.2	261.9	438.3	422.1	377.7	373.5
	May	209	4,372.3	2,925.1	2,177.6	1,026.2	772.6	378.8	94.1	747.5	317.7	429.8	406.5	363.0	358.5
	June	209	4,368.1	2,999.5	2,206.9	1,059.1	764.0								

of the Credit Institutions\* (cont'd)  
of DM

Liabilities

Funds	Note: Documentary Credits contained in the Borrowings <sup>5)</sup>	Own Acceptances in Circulation	Bonds in Circulation <sup>17)</sup>	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>6)</sup>	Other Liabilities	Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	Recourse to Deutsche Bundesbank Credit <sup>7)</sup>	Origin of Funds borrowed for longer periods <sup>8)</sup>				End of Year or Month
													Reconstruction Loan Corporation and Berliner Industriebank A.G.	Credit Institutions	Public Authorities	Business and Private Customers	
<b>All Banking Groups<sup>1)</sup></b>																	
5.5	1,864.7	1,230.1	711.6	394.3	830.7	1,019.5	1,746.9 <sup>12)</sup>	1,148.7	112.7	2,214.7	5,057.6	1,531.3	1,299.2	3,243.1	153.5	1949	
6.3	1,851.7	1,809.9	5,152.7	728.7	1,148.4	1,532.7	1,875.9	1,407.3	142.1	3,493.7	5,705.3	2,077.7	1,777.3	5,416.9	294.3	1950	
15.8	1,174.7	2,537.7	7,743.3	1,291.5	1,509.0	1,875.9	1,921.1	1,921.1	87.7	5,258.0	4,149.7	2,415.8	2,451.6	7,969.5	1,144.3	1951	
76.3	715.8	3,361.9	10,869.6	2,327.9	2,049.4	1,838.2	2,162.6	2,575.7	96.2	5,283.4	3,389.9	3,309.5	3,309.5	9,912.2	2,055.6	1952	
301.8	542.9	5,024.8	13,750.5	3,329.8	2,623.5	2,116.6	2,359.1	3,337.8	85.2	4,266.0	3,371.9	2,990.2	4,660.9	13,732.1	2,231.0	1953	
345.0	478.8	8,698.3	15,767.0	6,656.9	3,055.2	2,471.2	2,895.4	4,402.7	70.2	4,585.6	3,371.9	2,990.2	4,660.9	13,732.1	2,231.0	1954	
580.7	582.3	11,755.4	18,584.0	9,749.8	3,806.1	2,873.4	3,630.9	5,380.6	80.3	6,120.2	4,759.1	3,027.2	6,230.1	17,866.8	2,327.1	1955	
791.6	453.4	13,498.0	20,676.6	12,294.7 <sup>14)</sup>	4,572.7	3,340.0	3,930.8	5,845.3	61.5	4,574.1	3,257.7	3,140.6	7,034.8	21,658.7 <sup>15)</sup>	2,694.2	1956	
585.3	340.9	15,629.3	23,137.2	13,764.9	5,732.9	3,596.4	4,630.3	6,745.5	80.9	3,691.0	1,808.6	3,244.0	8,778.9	23,978.0	2,611.1	1957	
569.6	169.5	17,685.2	24,230.1	14,533.0	6,381.3	3,926.0	4,860.6	7,380.4	90.5	3,610.0	1,902.0	3,194.7	9,565.9	24,824.0	2,737.7	June 1958	
573.6	139.6	18,415.9	24,440.3	14,714.7	6,448.1	3,876.3	4,642.2	7,464.2	93.4	2,754.7	1,233.0	3,223.8	9,759.6	25,102.2 <sup>18)</sup>	2,571.2 <sup>19)</sup>	July	
494.9	148.3	18,879.9	24,705.8	14,535.4 <sup>20)</sup>	6,493.0	3,868.7	4,761.2	7,501.0	95.3	2,631.1	1,251.4	3,265.4	9,915.6	24,911.2 <sup>20)</sup>	2,392.1	Aug.	
456.9	147.9	19,189.3	24,723.3	14,381.1 <sup>20)</sup>	6,561.7	3,868.7	5,156.8	7,501.0	96.0	2,559.2	1,116.3	3,323.3	9,932.1	24,638.3 <sup>20)</sup>	2,374.6	Sep.	
449.7	154.6	19,568.3	25,032.5	14,466.8	6,623.5	3,864.6	5,258.7	7,436.7	111.2	2,174.9	852.8	3,342.5	10,095.4	24,890.1	2,636.4	Oct.	
416.3	184.6	19,851.7	25,162.5	14,669.9	6,683.0	3,852.2	5,399.3	7,515.7	119.8	2,652.8	1,199.2	3,322.7	10,171.9	25,039.0	2,638.1	Nov.	
401.8	267.0	19,983.6	24,970.1	14,734.1	6,813.6	3,849.5	4,937.4	7,473.9	127.4	2,630.4	1,127.5	3,233.5	10,172.3	25,073.4	2,521.1	Dec.	
374.2	205.4	21,121.6 <sup>25)</sup>	24,855.5	14,814.7	6,919.4	3,979.1	4,614.5	7,182.7	127.9	1,903.2 <sup>24)</sup>	1,113.5	3,185.5	10,266.1	24,999.0	2,493.9	Jan. 1959	
374.2	190.4	21,655.3	25,034.0	14,824.8	7,032.6	4,118.9	4,411.5	7,308.5	157.0	1,669.9	916.0	3,179.8	10,467.9	24,976.8	2,461.6	Feb.	
291.5	201.4	22,005.9	25,064.3	14,957.7	7,188.2	4,162.1	4,974.8	7,647.7	179.3	1,868.9	826.4	3,188.8	10,587.9	24,942.3	2,475.6	March	
270.3	225.2	22,537.7	24,995.3	15,148.0	7,318.4	4,201.0	4,599.3	7,740.0	192.4	1,898.9	972.7	3,151.0	10,695.2	24,979.7	2,504.3	April	
230.3	184.4	23,169.8	25,120.0	15,219.2	7,434.3	4,216.0	4,579.4	7,933.8	198.7	2,206.0	1,185.4	3,135.2	10,785.3	25,062.4	2,531.9	May	
198.8	197.9	23,520.0	24,625.5	15,324.3 <sup>30)</sup>	7,551.8	4,223.2	5,254.3	7,921.3	189.6	2,140.6	1,104.8	3,004.6	10,887.0	25,084.0	2,523.5	June	
...	341.6	24,114.5	25,011.7	15,782.1 <sup>30)</sup>	7,632.9	4,208.6	5,417.8	7,829.3	158.7	1,897.9	966.1	3,006.1	11,151.4 <sup>31)</sup>	25,345.6 <sup>32)</sup>	2,547.3	July	
...	...	24,492.8	...	...	...	...	...	...	...	...	...	...	...	...	...	Aug. 1959	
<b>Commercial Banks</b>																	
339.9	419.8	1,406.8	2,257.6	703.9	1,361.6	1,051.6	1,157.7	2,923.7	17.5	3,451.1	3,183.7	967.0	1,116.7	725.2	422.4	Dec. 1955	
539.1	328.1	1,666.1	2,507.4	765.8	1,689.1	1,165.2	1,191.4	3,384.7	15.4	2,331.7	2,135.9	1,011.6	1,163.3	834.7	567.2	Dec. 1956	
752.8	282.6	1,873.8	2,719.2	836.6	1,933.9	1,198.0	1,366.6	4,126.2	28.2	1,560.1	1,329.2	949.7	1,323.7	1,052.4	533.6	Dec. 1957	
409.6	224.9	2,216.9	2,913.6	882.4	2,265.6	1,246.3	1,496.0	4,757.7	25.8	1,082.2	897.8	911.7	1,566.9	1,068.6	618.0	Dec. 1958	
348.9	160.3	2,407.8	2,927.9	944.0	2,378.6	1,352.5	1,853.8	4,911.6	30.3	886.3	655.0	875.0	1,623.7	1,078.8	627.9	March 1959	
289.6	187.0	2,439.6	2,946.1	955.4	2,425.6	1,352.5	1,853.8	4,911.6	30.3	886.3	655.0	875.0	1,623.7	1,078.8	627.9	April	
268.3	155.3	2,450.9	2,950.0	955.7	2,433.3	1,334.5	1,691.7	4,894.2	28.9	992.9	736.2	859.7	1,641.3	1,075.9	635.5	May	
228.6	168.0	2,474.3	2,942.6	943.0	2,433.2	1,326.8	1,634.4	5,026.2	25.7	1,125.6	842.3	817.8	1,625.9	1,124.2	648.5	June	
198.3	147.9	2,513.5	2,978.4	1,325.9 <sup>30)</sup>	2,450.3	1,310.9	2,134.0	4,980.3	25.8	846.7	587.4	806.9	1,737.8 <sup>31)</sup>	1,422.7 <sup>32)</sup>	660.9	July	
<b>Big Banks<sup>9)</sup></b>																	
195.6	42.1	—	814.7	222.2	578.3	519.3	436.8	1,702.8	0.1	1,771.8	1,614.2	589.8	353.2	85.5	59.2	Dec. 1955	
239.5	33.7	—	861.7	168.6	738.6	593.4	453.0	2,004.1	0.1	917.9	962.2	636.7	342.6	77.1	56.1	Dec. 1956	
388.9	14.8	—	815.7	160.1	860.0	574.3	642.5	2,633.2	—	516.6	557.5	564.3	324.6	75.0	65.8	Dec. 1957	
119.5	25.5	—	808.6	145.1	1,037.5	579.0	733.6	2,926.1	—	234.3	339.1	557.8	346.4	77.9	76.4	Dec. 1958	
81.9	40.1	—	783.9	139.2	1,084.0	639.9	1,076.8	3,060.7	—	158.3	230.8	522.1	347.1	72.0	76.1	March 1959	
76.2	53.9	—	781.1	142.0	1,122.0	639.1	869.0	3,051.7	—	268.0	326.4	513.2	348.7	75.4	75.8	April	
64.1	36.2	—	781.1	140.7	1,124.5	626.8	904.2	3,131.9	—	419.9	443.4	508.9	347.6	95.2	74.1	May	
51.8	51.6	—	774.0	135.7	1,124.5	621.0	985.1	3,135.2	—	295.1	338.4	482.7	344.9	118.5	73.6	June	
50.8	38.1	—	786.6	134.0	1,124.5	607.8	1,076.4	3,043.3	—	167.9	249.9	476.9	348.6	136.5	72.1	July	
<b>State, Regional and Local Banks<sup>10)</sup></b>																	
56.6	206.2	1,397.7	1,235.6	349.8	481.8	384.9	461.4	767.3	2.6	860.7	919.4	319.3	566.2	609.3	245.3	Dec. 1955	
92.9	145.9	1,657.9	1,411.5	436.9	572.8	412.7	497.7	882.1	2.8	644.5	633.4	320.4	608.5	722.3	356.0	Dec. 1956	
138.6	119.2	1,865.3	1,660.4	494.9	633.2	456.3	426.1	934.8	1.4	370.0	379.3	336.9	723.8	926.5	349.8	Dec. 1957	
74.6	100.2	2,215.9	1,804.5	524.7	733.4	496.1	448.0	1,202.5	2.2	245.1	274.4	315.9	852.4	947.9	375.7	Dec. 1958	
72.6	34.8	2,406.8	1,847.4	546.2	770.4	528.9	462.8	1,263.4	1.9	234.7	171.3	317.3	880.5	970.7	360.3	March 1959	
49.0	34.2	2,438.6	1,870.5	550.1	779.8	526.2	434.1	1,265.0	2.4	247.6	176.5	310.8	901.8	963.7	364.6	April	
55.4	29.7	2,449.9	1,876.7	551.1	784.5	523.1	481.5	1,293.5	2.3	299.6	222.1	309.8	896.5	956.0	376.2	May	
44.9	28.1	2,473.3	1,879.6	560.5	786.4	519.2	523.7	1,305.0	1.8	316.2	239.6	301.9	903.7	966.0	382.7	June	
32.1	31.8	2,513.2	1,903.6	943.5 <sup>30)</sup>	791.8	516.2	604.5	1,350.8	2.2	217.0	143.6	297.8	1,017.2 <sup>31)</sup>	1,244.6 <sup>32)</sup>	394.8	July	
<b>Private Bankers<sup>11)</sup></b>																	
71.3	136.9	—	118.6	103.7	192.8	122.7	187.4	414.8	4.5	632.7	546.3	51.2	139.9	15.3	26.9	Dec. 1955	
171.8	125.4	—	122.0	120.7	239.7	136.2	144.7	455.7	4.6	594.3	449.9	46.8	149.4	17.5	41.1	Dec. 1956	
200.8	125.1	—	129.2	128.9	278.6	138.5	157.0	476.3	5.8	519.0	325.1	40.7	177.2	15.2	44.8	Dec. 1957	
191.3	82.6	—	128.9	139.1	318.2	136.9	173.9	524.2	8.1	496.0	231.3	31.1	214.2	15.3	49.5	Dec. 1958	
173.7	68.2	—	128.0	181.8	337.8	146.3	155.5	469.3	8.3	393.9	200.3	29.6	246.9	6.1	75.9	March 1959	
141.9	79.7	—	125.7	185.4	341.8	147.3	168.1	464.3	7.2	371.7	192.0	29.7	242.8	6.4	77.4	April	
129.2	72.8	—	125.9	184.6	343.0	147.5	166.9	468.9	7.7	396.9	207.1	29.8	241.1	6.5	78.1	May	
109.8	75.0	—	123.0	159.2	344.3	148.7	160.5	468.4	8.0	408.2	220.9	27.2	230.2	5.3	68.2	June	
91.0	66.1	—	119.7	159.2	355.9	150.0	243.1	474.3	7.4	357.1	154.0	26.4	226.8	5.0	69.2	July	
<b>Specialised Commercial Banks<sup>12)</sup></b>																	
16.4	34.6	9.1	88.7	28.2	108.7	24.7	72.1	38.8	10.3	185.9	103.8	6.7	57.4	15.2	90.9	Dec. 1955	
34.9	23.1	8.2	112.2	39.6	138.0	22.9	96.0	42.8	7.9	173.2	90.4	7.7	62.8	17.8			

Assets

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Assets	Cash Reserve <sup>3)</sup>		Balances on Postal Cheque Account	Inter-Bank Balances <sup>4)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder <sup>5)</sup>	Foreign Treasury Bills and Non-interest-bearing Treasury Bonds	Securities <sup>6)</sup> and Syndicate Participations	Bonds of own Issues	Equalisation Claims <sup>7)</sup>
			Total	including: Balances at Deutsche Bundesbank		Total	including: on demand, or with agreed period, or at notice, of less than 90 days		Total	including: Commercial Bills					
<b>Central Giro Institutions</b>															
1955 Dec.	11	13,567.4	449.5	433.7	20.1	1,451.3	789.1	38.4	1,027.9	976.6	360.7	—	1,064.7	11.2	243.6
1956 Dec.	11	15,036.7 <sup>11)</sup>	555.6	536.1	35.1	1,605.1	927.9	55.3	976.3	918.8	574.6	—	1,088.4	28.0	236.8
1957 Dec.	11	19,791.4	757.5	736.7	29.9	2,833.7	1,076.4	61.2	1,082.2	1,013.7	1,961.7	50.0	1,156.8	35.1	237.8
1958 Dec.	11	23,173.6	848.6	824.6	37.6	3,450.2	1,134.0	72.1	1,045.6	1,000.3	1,577.2	230.0	1,679.3	49.9	238.0
1959 March	11	23,707.4	266.6	243.2	3.7	4,222.5	1,307.7	70.4	1,025.5	960.7	1,561.1	229.9	1,847.7	48.2	239.4
April	11	23,893.0	258.9	239.6	2.9	4,194.2	1,258.1	51.8	1,003.0	928.2	1,672.4	250.9	1,916.4	58.5	238.9
May	11	24,111.7	335.4	313.7	6.0	3,977.2	1,153.3	57.2	1,036.7	954.0	1,726.7	250.9	1,971.8	84.6	238.8
June	11	24,474.6	299.5	277.3	7.5	4,176.3	1,263.0	77.1	1,027.6	940.6	1,722.6	211.8 <sup>14)</sup>	1,911.5	68.4	237.7
July	11	24,590.2	257.1	233.7	4.9	4,314.9	1,291.1	54.9	1,087.4	989.4	1,405.1	212.8	2,073.1	72.4	237.9
<b>Savings Banks</b>															
1955 Dec.	858	25,072.3	1,381.1	1,145.2	29.1	1,946.7	832.9	96.1	1,113.4	1,017.0	66.5	—	1,409.3	—	2,702.3
1956 Dec.	858	28,349.8	1,537.5	1,259.5	31.1	2,409.0	1,141.1	84.2	1,212.8	1,115.2	99.3	—	1,457.7	—	2,669.7
1957 Dec.	857	33,881.0	2,191.3	1,870.9	36.2	4,337.9	1,599.9	99.7	1,350.4	1,216.3	156.6	—	1,969.7	—	2,622.7
1958 Dec.	856	40,236.3	2,577.6	2,220.5	41.6	5,139.7	1,577.7	111.2	1,437.4	1,266.0	140.3	—	3,991.9	—	2,572.7
1959 March	854	42,568.3	2,817.8	2,357.6	39.3	5,642.1	1,823.9	116.5	1,446.7	1,276.2	135.5	—	4,747.9	—	2,578.3
April	854	43,029.4	2,723.7	2,363.6	36.9	5,519.0	1,538.5	120.2	1,488.4	1,305.5	119.2	—	5,025.8	—	2,578.4
May	854	43,846.0	2,870.4	2,474.9	41.5	5,670.1	1,679.6	114.2	1,472.5	1,294.9	118.2	—	5,184.7	—	2,578.1
June	854	44,287.7	2,871.3	2,439.7	33.2	5,536.3	1,557.4	121.4	1,467.9	1,285.8	106.9	—	5,336.8	—	2,568.1
July	853	44,715.2	2,789.7	2,379.9	37.0	5,599.0	1,650.4	112.4	1,481.4	1,298.8	105.0	—	5,451.2	—	2,562.7
<b>Central Institutions of Credit Cooperatives<sup>+</sup></b>															
1955 Dec.	17	2,127.8	194.4	186.6	8.3	108.4	75.3	32.7	246.5	215.0	15.0	—	106.6	—	65.8
1956 Dec.	17	2,403.7	225.9	216.7	12.3	177.3	102.9	44.9	270.2	239.4	7.2	—	110.8	—	60.4
1957 Dec.	17	3,134.4	327.1	317.6	14.4	277.5	303.7	54.1	305.0	285.2	36.6	—	142.4	—	57.8
1958 Dec.	17	3,890.7	421.4	410.6	17.1	938.1	254.0	76.9	280.6	264.9	47.4	—	274.5	—	60.8
1959 March	17	3,962.9	365.2	354.5	5.6	1,019.6	212.0	69.4	285.4	266.7	28.4	—	330.0	—	62.4
April	17	3,983.9	327.7	327.8	6.2	1,073.7	271.6	66.3	313.3	290.2	26.4	—	354.9	—	62.4
May	17	4,068.8	373.1	362.5	7.9	1,134.3	318.2	69.0	313.3	279.3	24.9	—	362.4	—	62.5
June	17	4,030.8	368.0	356.3	9.0	1,095.9	217.5	78.0	303.5	269.0	25.1	—	363.8	—	62.1
July	17	4,188.0	341.3	330.5	9.6	1,253.0	342.0	65.6	281.9	254.6	25.1	—	372.1	—	62.1
<b>Central Institutions of Industrial Credit Cooperatives</b>															
1955 Dec.	5	649.7	33.8	31.9	1.8	56.7	34.6	18.1	84.8	63.3	15.0	—	52.6	—	7.7
1956 Dec.	5	742.1	32.0	29.6	2.7	83.1	53.7	25.6	107.1	83.9	7.2	—	52.8	—	7.8
1957 Dec.	5	969.8	44.3	41.9	3.1	208.9	122.1	32.9	100.5	87.5	30.1	—	74.5	—	7.8
1958 Dec.	5	1,182.5	84.4	81.6	4.2	344.4	130.4	39.9	78.0	69.3	38.0	—	106.0	—	6.8
1959 March	5	1,154.9	49.0	46.9	2.5	319.7	65.7	44.9	85.0	76.9	18.9	—	127.0	—	6.8
April	5	1,181.1	44.2	41.9	1.7	355.2	86.7	42.3	82.8	75.0	17.0	—	131.1	—	6.8
May	5	1,162.4	43.0	40.8	1.7	347.9	90.4	47.3	78.0	70.9	15.0	—	129.2	—	6.8
June	5	1,173.4	47.2	44.7	2.6	341.7	72.2	49.6	86.4	80.1	15.4	—	122.4	—	6.8
July	5	1,262.0	46.9	44.9	2.7	427.1	140.6	44.9	88.0	82.1	15.5	—	132.1	—	6.8
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
1955 Dec.	12	1,478.1	160.6	154.7	6.5	51.7	40.7	14.6	161.7	151.7	0.0	—	54.0	—	58.0
1956 Dec.	12	1,661.5	193.9	187.1	9.6	94.2	49.2	16.3	163.1	155.5	—	—	58.0	—	52.5
1957 Dec.	12	2,164.6	282.8	275.7	11.3	368.6	181.6	21.2	204.5	197.7	6.5	—	67.9	—	50.0
1958 Dec.	12	2,708.2	357.0	329.0	12.9	593.7	123.6	37.0	202.6	195.6	9.4	—	168.5	—	54.0
1959 March	12	2,808.0	316.2	307.6	3.1	699.9	146.3	24.5	200.4	189.8	9.5	—	203.0	—	55.6
April	12	2,802.8	293.5	290.5	4.5	718.5	184.9	34.0	230.5	215.2	9.4	—	215.2	—	55.6
May	12	2,886.4	330.1	321.7	6.2	786.4	227.8	21.7	235.3	208.4	9.4	—	233.2	—	55.7
June	12	2,857.4	320.8	311.6	6.4	754.2	145.3	28.4	217.1	188.9	9.7	—	241.4	—	55.4
July	12	2,926.0	294.4	285.6	6.9	825.9	201.4	20.7	193.9	172.5	9.6	—	240.0	—	55.3
<b>Credit Cooperatives<sup>+</sup></b>															
1955 Dec.	2,185 <sup>13)</sup>	6,445.0	383.5	278.3	24.7	550.4	499.8	55.0	428.2	392.8	0.9	—	97.2	—	704.8
1956 Dec.	2,184	7,340.1	455.5	329.4	28.9	675.7	602.5	62.8	486.2	450.7	4.6	—	117.0	—	690.1
1957 Dec.	2,188	8,652.9	553.3	413.6	33.6	1,091.7	983.1	72.6	585.5	547.7	8.9	—	211.9	—	688.2
1958 Dec.	2,193	10,209.9	685.6	528.8	41.9	1,443.3	1,218.5	80.4	679.3	634.2	4.6	—	439.6	—	670.8
1959 March	2,193	10,579.5	677.5	502.8	34.1	1,557.0	1,313.9	82.1	671.7	623.0	3.5	—	527.6	—	668.3
April	2,194	10,725.6	614.2	497.0	27.7	1,586.8	1,328.7	77.1	697.6	648.5	3.4	—	562.3	—	667.7
May	2,193	10,875.2	645.9	515.2	30.1	1,607.8	1,346.0	72.3	700.4	651.1	3.3	—	586.3	—	667.7
June	2,193	11,014.7	655.1	508.2	30.4	1,598.3	1,326.2	73.2	703.5	653.6	3.3	—	593.5	—	664.8
July	2,192	11,239.7	646.9	512.0	30.1	1,707.7	1,421.3	75.1	715.2	664.8	2.9	—	608.6	—	664.3
<b>Industrial Credit Cooperatives</b>															
1955 Dec.	736	3,965.5	283.1	218.4	15.2	293.1	242.5	37.0	340.8	312.3	0.9	—	82.0	—	376.1
1956 Dec.	738	4,536.5	339.6	261.2	17.8	371.3	288.1	42.5	388.2	360.0	4.6	—	97.7	—	368.1
1957 Dec.	742	5,354.0	411.1	324.9	19.4	599.7	491.1	50.8	469.0	440.0	8.9	—	176.0	—	373.2
1958 Dec.	747	6,290.9	516.3	418.2	24.8	761.0	536.2	55.3	549.2	515.8	4.6	—	356.6	—	366.8
1959 March	747	6,523.8	510.1	393.4	18.7	853.8	610.7	55.6	534.6	497.8	3.5	—	416.4	—	366.5
April	748	6,624.0	466.2	392.2	14.9	877.6	619.5	54.4	555.9	518.4	3.4	—	443.5	—	366.3
May	747	6,714.9	485.1	403.6	16.2	886.2	624.4	49.9	558.5	520.7	3.3	—	460.5	—	366.5
June	747	6,870.8	486.1	394.2	16.7	871.7	599.6	50.2	559.9	521.6	3.3	—	462.8	—	364.9
July	746	6,914.6	488.1	403.0	16.6	937.3	650.9	52.6	569.1	530.0	2.9	—	472.6	—	364.7
<b>Agricultural Credit Cooperatives<sup>o)</sup></b>															
1955 Dec.	1,449 <sup>13)</sup>	2,479.5	100.4	59.9	9.5	257.3	257.3	17.9	87.4	80.5	—	—	15.2	—	328.7
1956 Dec.	1,446	2,803.6	115.9	68.2	11.1	304.4	304.4	20.3	98.0	90.7	—	—	19.3	—	322.0
1957 Dec.	1,446	3,298.9	142.2	88.7	14.2	492.0	492.0	21.8	116.5	107.7	—	—	35.9	—	315.0
1958 Dec.	1,446	3,919.0	169.3	110.6	17.1	682.3	682.3	25.1	130.1	118.4	—	—	83.0	—	304.0
1959 March	1,446	4,055.7	167.4	109.4	15.4	703.2	703.2	26.5	137.1	125.2	—	—	111.2	—	301.8
April	1,446	4,101.6	148.0	104.8	12.8	709.2	709.2	22.7	141.7	130.1	—	—	118.8	—	301.4
May	1,446	4,160.3	160.8	111.6	13.9	721.6	721.6	22.4	141.9	130.4	—	—	125.8	—	301.2
June	1,446	4,233.9	169.0	114.0	13.7	726.6	726.6	23.0	143.6	132.0	—	—	130.7	—	299.9
July	1,446	4,325.1	158.8	109.0	13.5	770.4	770.4	22.5	146.1	134.8	—	—	136.0	—	299.6

<sup>2)</sup> to <sup>8)</sup> and <sup>10)</sup>: see footnotes so numbered on first page of Table III B 1. — <sup>11)</sup> Containing statistical decrease of about DM 567 million due to elimination of transitory credits. — to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of tical decrease of DM 60 million. — <sup>15)</sup> Containing statistical increase of DM 60 million. — <sup>+</sup>) Industrial and agricultural. — <sup>o)</sup> Larger institutions only. Figures for all agricultural

Credit Institutions (cont'd)

of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws <sup>1)</sup>	Debtors			Long-term Lendings			Transitory Credits (on trust basis only)	Note: Mortgage Loans			Participations	Real Estate and Buildings	Other Assets <sup>2)</sup>	End of Month
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions		comprised in:						
								Total	Long-term Lendings	Transitory Credits				
<b>Central Giro Institutions</b>														
16.2	1,536.5	1,198.2	338.3	5,652.0	4,857.2	794.8	1,460.4	2,429.3	1,389.6	1,039.7	21.4	59.1	154.4	Dec. 1955
23.1	1,590.2	1,305.2	285.0	6,624.8	5,760.0	864.8	1,400.2 <sup>11)</sup>	2,592.0 <sup>11)</sup>	1,699.8	892.2 <sup>12)</sup>	28.4	68.3	146.5	Dec. 1956
25.2	1,678.4	1,475.1	203.3	7,961.7	6,910.2	1,051.5	1,616.1	2,993.3	1,911.0	1,082.3	28.8	82.0	193.3	Dec. 1957
25.9	1,861.8	1,587.5	274.3	9,753.8	8,626.6	1,127.2	1,127.2	2,010.4	3,584.3	2,301.4	31.7	86.2	175.3	Dec. 1958
26.3	1,714.4	1,458.4	256.0	10,175.6	8,989.3	1,186.3	1,991.3	3,716.3	2,394.1	1,322.2	31.6	83.7	169.5	March 1959
26.5	1,632.4	1,409.7	222.7	10,288.6	9,083.5	1,205.1	2,025.1	3,782.8	2,432.0	1,350.8	31.6	84.3	156.6	April
26.6	1,687.7	1,407.7	280.0	10,407.3	9,211.2	1,196.1	2,051.2	3,872.5	2,500.4	1,372.1	32.0	86.5	135.7	May
26.0	1,807.2	1,544.1 <sup>13)</sup>	263.1	10,477.1	9,265.9	1,211.2	2,086.9	3,938.9	2,536.9	1,402.0	33.4	87.4	216.6	June
26.2	1,792.3	1,568.9	223.4	10,689.1	9,434.3	1,254.8	2,114.9	4,007.2	2,586.3	1,420.9	33.4	88.2	125.6	July
<b>Savings Banks</b>														
1,032.5	4,685.2	4,628.3	56.9	7,986.0	7,685.5	300.5	1,608.1	6,145.7	5,450.3	695.4	72.4	510.7	432.9	Dec. 1955
1,088.1	4,805.5	4,751.6	53.9	9,774.4	9,454.7	319.7	2,020.8	7,596.0	6,636.9	959.1	77.8	630.4	453.5	Dec. 1956
1,110.1	5,075.6	5,016.8	58.8	11,187.6	10,760.9	426.7	2,377.3	8,981.1	7,591.5	1,389.6	100.4	724.6	540.9	Dec. 1957
1,092.9	5,355.8	5,296.2	59.6	13,592.8	12,939.1	653.7	2,659.4	10,511.2	8,832.3	1,678.9	107.8	810.6	604.6	Dec. 1958
1,096.1	5,520.7	5,453.5	67.2	14,238.0	13,520.4	717.6	2,687.2	10,928.1	9,205.1	1,723.0	107.8	785.3	609.1	March 1959
1,097.3	5,615.6	5,549.3	66.3	14,517.7	13,777.0	740.7	2,708.1	11,106.6	9,365.4	1,741.2	107.9	791.0	580.2	April
1,097.9	5,716.2	5,648.6	67.5	14,764.6	14,010.5	754.1	2,725.6	11,307.3	9,547.9	1,759.4	107.9	799.8	584.3	May
1,098.5	5,848.4	5,782.7	65.7	15,050.7	14,269.1	781.6	2,733.5	11,486.7	9,712.2	1,774.5	108.1	807.5	599.1	June
1,099.5	5,824.6	5,760.2	64.4	15,388.4	14,596.4	792.0	2,750.1	11,737.7	9,940.2	1,797.5	114.3	819.4	580.5	July
<b>Central Institutions of Credit Cooperatives<sup>4)</sup></b>														
3.6	712.8	361.3	351.5	448.6	157.8	290.8	60.4	10.2	5.5	4.7	12.7	34.1	77.9	Dec. 1955
4.2	740.3	390.8	349.5	530.2	191.1	339.1	92.5	7.1	0.4	6.7	16.3	36.6	74.6	Dec. 1956
4.3	686.5	418.3	268.2	634.9	214.6	420.3	132.3	9.6	0.0	9.6	16.2	36.8	108.5	Dec. 1957
4.3	682.6	453.2	229.4	760.6	249.1	511.5	166.2	10.4	0.0	10.4	18.3	37.6	104.3	Dec. 1958
4.4	659.0	421.4	237.6	801.1	263.7	537.4	172.6	10.6	0.0	10.6	17.9	38.2	103.7	March 1959
4.4	577.1	348.8	228.3	815.2	267.7	547.5	175.2	10.7	0.0	10.7	17.8	38.3	115.0	April
4.4	543.2	313.9	229.3	815.4	268.1	547.3	177.9	10.6	0.0	10.6	17.8	38.5	104.2	May
4.3	540.7	296.9	243.8	814.0	269.8	544.2	180.3	10.6	0.0	10.6	23.1	38.7	124.2	June
4.4	572.8	344.8	228.0	837.8	274.0	563.8	184.7	10.7	0.0	10.7	23.1	39.0	115.5	July
<b>Central Institutions of Industrial Credit Cooperatives</b>														
0.1	164.3	31.4	132.9	148.7	8.8	139.9	22.3	0.4	0.4	—	4.4	8.5	30.9	Dec. 1955
0.4	172.6	39.8	132.8	178.3	12.1	166.2	32.2	0.3	0.3	—	6.0	8.9	25.4	Dec. 1956
0.4	159.8	46.2	113.6	212.0	13.1	198.9	42.4	0.0	0.0	—	5.9	8.9	38.3	Dec. 1957
0.5	126.3	34.7	91.6	251.4	19.0	232.4	53.8	—	—	—	7.1	9.0	32.7	Dec. 1958
0.5	131.4	29.3	102.1	268.1	20.4	247.7	55.8	—	—	—	7.1	9.2	29.0	March 1959
0.4	118.6	29.9	88.7	274.3	20.5	253.8	56.7	—	—	—	7.1	9.2	33.7	April
0.4	120.6	28.2	92.4	274.2	20.5	253.7	57.5	—	—	—	7.1	9.4	23.8	May
0.4	118.9	29.4	89.5	264.2	19.7	244.5	58.2	—	—	—	8.6	9.4	41.6	June
0.5	110.2	29.0	81.2	274.6	20.4	254.2	58.9	—	—	—	8.6	9.5	35.7	July
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
3.5	548.5	329.9	218.6	299.9	149.0	150.9	38.1	9.8	5.1	4.7	8.3	25.7	47.0	Dec. 1955
3.8	567.7	351.0	216.7	351.9	179.0	172.9	60.3	6.8	0.1	6.7	10.3	27.7	49.2	Dec. 1956
3.9	526.7	372.1	154.6	422.9	201.5	221.4	89.9	9.6	0.0	9.6	10.3	27.9	70.2	Dec. 1957
3.8	556.3	418.5	137.8	509.2	230.1	279.1	112.4	10.4	0.0	10.4	11.2	28.6	71.6	Dec. 1958
3.9	527.6	392.1	135.5	533.0	243.3	289.7	116.8	10.6	0.0	10.6	10.8	29.0	74.7	March 1959
4.0	458.5	318.9	139.6	540.9	247.2	293.7	118.5	10.7	0.0	10.7	10.7	29.1	81.3	April
4.0	422.6	285.7	136.9	541.2	247.6	293.6	120.4	10.6	0.0	10.6	10.7	29.1	80.4	May
3.9	421.8	267.5	154.3	548.8	250.1	299.7	122.1	10.6	0.0	10.6	14.5	29.3	82.6	June
3.9	462.6	315.8	146.8	563.2	253.6	309.6	125.8	10.7	0.0	10.7	14.5	29.5	79.8	July
<b>Credit Cooperatives<sup>5)</sup></b>														
198.0	2,654.3	2,647.2	7.1	601.4	601.1	0.3	311.9	182.5	154.3	28.2	40.6	185.2	208.9	Dec. 1955
202.2	2,972.4	2,964.3	8.1	779.5	779.0	0.5	360.4	225.3	190.9	34.4	44.3	223.3	237.2	Dec. 1956
205.0	3,223.5	3,215.9	7.6	988.4	987.2	1.2	409.1	299.7	249.7	56.0	47.1	265.8	268.3	Dec. 1957
201.2	3,599.1	3,589.5	9.6	1,285.2	1,283.8	1.4	425.4	379.3	316.1	63.2	56.5	307.5	289.5	Dec. 1958
200.9	3,763.2	3,754.7	8.5	1,378.3	1,376.8	1.5	424.9	398.0	335.8	62.2	56.8	310.6	223.0	March 1959
201.1	3,860.0	3,851.7	8.3	1,413.8	1,412.4	1.4	424.2	402.5	340.6	61.9	56.9	314.2	218.6	April
201.0	3,897.5	3,889.3	8.2	1,444.2	1,442.8	1.4	423.9	409.3	347.6	61.7	57.0	318.5	219.3	May
201.1	3,982.8	3,975.3	7.5	1,485.9	1,484.5	1.4	420.6	418.5	358.5	60.0	58.0	322.3	221.9	June
201.0	4,013.3	4,005.8	7.5	1,535.7	1,534.3	1.4	421.0	435.2	372.7	62.5	60.8	327.2	229.9	July
<b>Industrial Credit Cooperatives</b>														
98.3	1,636.0	1,629.5	6.5	329.8	329.5	0.3	224.3	182.5	154.3	28.2	19.7	106.5	122.7	Dec. 1955
100.9	1,830.5	1,822.5	8.0	432.0	431.5	0.5	254.1	225.3	190.9	34.4	22.3	128.1	138.8	Dec. 1956
102.8	2,006.8	1,999.6	7.2	528.2	527.0	1.2	275.3	299.7	243.7	56.0	23.4	152.6	156.8	Dec. 1957
101.2	2,239.9	2,230.5	9.4	680.6	679.2	1.4	278.7	379.3	316.1	63.2	26.7	172.8	156.4	Dec. 1958
101.0	2,334.1	2,326.0	8.1	731.0	729.5	1.5	276.6	398.0	335.8	62.2	26.9	175.4	121.6	March 1959
101.0	2,389.9	2,381.9	8.0	749.3	747.9	1.4	275.5	402.5	340.6	61.9	26.9	175.4	123.8	April
101.0	2,418.1	2,410.2	7.9	765.1	763.7	1.4	274.5	409.3	347.6	61.7	26.9	177.9	125.2	May
101.0	2,473.3	2,466.1	7.2	785.0	783.6	1.4	270.9	418.5	358.5	60.0	27.1	180.0	127.9	June
100.8	2,489.0	2,481.8	7.2	813.9	812.5	1.4	270.0	435.2	372.7	62.5	29.9	182.3	124.8	July
<b>Agricultural Credit Cooperatives<sup>6)</sup></b>														
99.7	1,018.3	1,017.7	0.6	271.6	271.6	—	87.6	·	·	·	20.9	78.8	86.2	Dec. 1955
101.3	1,141.9	1,141.8	0.1	347.5	347.5	—	106.3	·	·	·	22.0	95.2	98.4	Dec. 1956
102.2	1,216.7	1,216.3	0.4	460.2	460.2	—	133.8	·	·	·	33.7	113.2	111.5	Dec. 1957
100.0	1,359.2	1,359.0	0.2	604.6	604.6	—	146.7	·	·	·	29.8	134.7	133.1	Dec. 1958
99.9	1,429.1	1,428.7	0.4	647.3	647.3	—	148.3	·	·	·	29.9	137.2	101.4	March 1959
100.1	1,470.1	1,469.8	0.3	664.5	664.5	—	148.7	·	·	·	30.0	138.8	94.8	April
100.0	1,479.4	1,479.1	0.3	679.1	679.1	—	149.4	·	·	·	30.1	140.6	94.1	May
100.1	1,509.5	1,509.2	0.3	700.9	700.9	—	149.7	·	·	·	30.9	142.3	94.0	June
100.2	1,524.3	1,524.0	0.3	721.8	721.8	—	151.0	·	·	·	30.9	144.9	105.1	July

<sup>12)</sup> Including statistical decrease of about DM 558 million due to elimination of transitory credits. — <sup>13)</sup> Decrease due to alteration of the agricultural credit cooperatives' obligation RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — <sup>14)</sup> Statistics credit cooperatives are shown in Table III A 4.

1. Interim Statements  
in millions

Liabilities

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Liabilities	Deposits									Borrowed		
			Total	Deposits by Non-banks <sup>1)</sup>			Inter-Bank Deposits			Total	Short-term Borrowings			
				Total	Sight Deposits	Time Deposits	Total	Sight Deposits	Time Deposits		Total	Total	including from Credit Institutions	
														Total
<b>Central Giro Institutions</b>														
1955 Dec.	11	13,567.4	5,084.7	2,701.1	862.8	1,773.7	64.6	8.6	2,383.6	964.8	1,418.8	553.4	354.3	309.3
1956 Dec.	11	15,036.7 <sup>1a)</sup>	5,379.8	2,576.4	1,014.7	1,501.3	60.4	10.3	2,803.4	1,099.9	1,703.5	733.1	257.0	149.6
1957 Dec.	11	19,791.4	8,186.6	3,482.6	1,098.4	2,301.0	83.2	15.8	4,704.0	1,549.1	3,154.9	806.5	218.6	155.3
1958 Dec.	11	23,173.6	9,588.2	3,215.8	1,084.8	2,050.5	80.5	17.8	6,372.4	1,792.2	4,580.2	549.4	134.4	91.4
1959 March	11	23,707.4	9,717.1	3,210.6	988.6	2,133.6	88.4	18.2	6,506.5	1,949.7	4,556.8	415.9	86.5	60.9
April	11	23,893.0	9,652.8	3,172.0	996.1	2,077.4	98.5	18.4	6,480.8	1,544.9	4,935.9	511.8	155.7	132.4
May	11	24,111.7	9,786.4	3,165.6	965.6	2,101.1	98.9	18.6	6,620.8	1,708.3	4,912.5	466.6	104.6	85.5
June	11	24,474.6	9,829.3	3,263.4	1,077.2	2,084.6	101.6	18.7	6,565.9	1,898.3	4,667.6	546.5	163.9	139.9
July	11	24,590.2	9,791.2	3,227.8	911.1	2,313.5	103.2	16.8	6,563.4	1,735.4	4,828.0	571.8	187.7	168.9
<b>Savings Banks</b>														
1955 Dec.	858	25,072.3	20,303.8	19,970.4	4,653.5	1,761.8	13,555.1	1,289.4	333.4	73.8	259.6	206.6	149.2	137.3
1956 Dec.	858	28,349.8	22,729.6	22,425.0	5,150.3	1,768.6	15,506.1	1,484.7	304.6	83.8	220.8	249.8	121.2	90.6
1957 Dec.	857	33,881.0	27,514.0	27,135.3	5,927.9	2,542.1	18,665.3	1,922.5	378.7	92.9	285.8	201.6	47.5	29.4
1958 Dec.	856	40,236.3	33,149.7	32,837.1	7,047.5	2,907.5	22,882.1	2,156.5	312.6	90.2	222.4	169.9	54.3	17.8
1959 March	854	42,568.4	35,403.2	35,058.3	7,571.5	3,146.3	24,340.5	2,152.8	344.9	112.0	232.9	137.5	28.2	25.8
April	854	43,029.4	35,743.6	35,420.7	7,570.0	3,119.1	24,731.6	2,169.8	322.9	79.0	243.9	158.4	29.9	28.1
May	854	43,846.0	36,496.5	36,169.8	7,855.3	3,288.6	25,025.9	2,189.0	326.7	77.9	248.8	152.4	25.0	24.7
June	854	44,287.7	36,657.8	36,304.4	7,838.5	3,151.7	25,314.2	2,210.1	353.4	93.4	260.0	178.4	46.2	45.9
July	853	44,715.2	36,984.7	36,638.2	7,966.4	3,067.9	25,603.9	2,082.2	346.5	89.4	257.1	142.5	23.9	23.7
<b>Central Institutions of Credit Cooperatives <sup>+</sup></b>														
1955 Dec.	17	2,127.8	1,238.1	313.8	133.2	127.6	53.0	4.1	924.3	541.1	383.2	154.3	125.3	125.2
1956 Dec.	17	2,403.7	1,398.9	350.2	141.0	161.3	47.9	4.7	1,048.7	587.3	461.4	187.6	164.0	163.2
1957 Dec.	17	3,134.4	2,105.8	444.9	188.3	199.3	57.3	6.0	1,660.9	896.5	764.4	47.9	26.7	26.7
1958 Dec.	17	3,890.7	2,788.5	505.3	221.1	215.5	68.7	5.9	2,283.2	1,138.8	1,144.4	29.7	10.3	10.3
1959 March	17	3,962.9	2,800.3	467.6	183.1	212.7	71.8	6.0	2,332.7	1,112.5	1,220.2	44.9	24.3	24.3
April	17	3,983.9	2,820.3	478.9	192.2	210.3	76.4	6.1	2,341.4	1,119.7	1,221.7	36.0	16.8	16.8
May	17	4,048.8	2,888.8	517.4	225.7	213.7	78.0	6.2	2,371.4	1,140.4	1,231.0	30.6	12.4	12.4
June	17	4,030.8	2,862.2	472.9	184.9	209.0	79.0	6.2	2,389.3	1,147.0	1,242.3	27.5	8.2	8.2
July	17	4,188.0	2,994.7	461.8	171.9	209.7	80.2	6.0	2,532.9	1,284.8	1,248.1	42.5	16.3	16.3
<b>Central Institutions of Industrial Credit Cooperatives</b>														
1955 Dec.	5	649.7	360.0	88.1	28.4	55.8	3.9	0.1	271.9	121.4	150.5	66.4	64.1	64.1
1956 Dec.	5	742.1	411.9	94.8	32.0	61.1	1.7	0.1	317.1	145.8	171.3	67.9	66.2	66.2
1957 Dec.	5	969.8	639.6	116.7	47.5	66.8	8.4	0.2	332.9	239.5	281.8	18.3	15.7	15.7
1958 Dec.	5	1,182.5	828.9	131.7	57.3	71.2	3.2	0.2	697.2	324.2	373.0	5.5	0.0	0.0
1959 March	5	1,154.9	759.7	108.8	32.2	74.1	2.5	0.2	650.9	293.7	357.2	25.6	20.2	20.2
April	5	1,181.1	788.5	107.1	33.7	71.0	2.4	0.2	681.4	324.8	356.6	20.8	15.4	15.4
May	5	1,162.4	771.5	94.8	25.1	67.3	2.4	0.2	676.7	306.1	370.6	14.0	8.5	8.5
June	5	1,173.4	780.2	91.9	21.8	67.7	2.4	0.2	688.3	316.0	372.3	10.7	5.5	5.5
July	5	1,262.0	860.5	88.6	20.7	65.5	2.4	0.2	771.9	408.1	363.8	17.9	12.7	12.7
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
1955 Dec.	12	1,478.1	878.1	225.7	104.8	71.8	49.1	4.1	652.4	419.7	232.7	87.9	61.2	61.1
1956 Dec.	12	1,661.5	987.0	255.4	109.0	100.2	46.2	4.6	731.6	441.5	290.1	119.7	97.8	97.0
1957 Dec.	12	2,164.6	1,466.2	328.2	140.8	132.5	54.9	5.9	1,138.0	657.0	481.0	29.6	11.0	11.0
1958 Dec.	12	2,708.2	1,959.5	373.5	163.8	144.3	65.4	5.7	1,586.0	814.6	771.4	24.2	10.3	10.3
1959 March	12	2,708.2	2,040.6	358.8	150.9	138.6	69.3	5.8	1,681.8	818.8	863.0	19.3	4.1	4.1
April	12	2,802.8	2,031.8	371.8	158.5	139.2	70.0	5.9	1,660.0	794.9	865.5	15.2	1.4	1.4
May	12	2,886.4	2,117.3	422.6	200.6	146.4	75.6	6.0	1,694.7	834.3	860.4	16.6	3.9	3.9
June	12	2,857.4	2,081.9	380.9	163.1	141.3	76.5	6.0	1,701.0	831.0	870.0	16.8	2.7	2.7
July	12	2,926.0	2,134.2	373.2	151.2	144.2	77.8	5.8	1,761.0	876.7	884.3	24.6	3.6	3.6
<b>Credit Cooperatives <sup>+</sup></b>														
1955 Dec.	2,185 <sup>1b)</sup>	6,445.0	4,870.3	4,820.9	1,678.3	198.6	2,944.0	335.1	49.4	16.7	32.7	251.6	.	.
1956 Dec.	2,184	7,340.1	5,547.0	5,503.0	1,844.4	240.8	3,417.8	388.7	44.0	19.9	24.1	236.6	.	.
1957 Dec.	2,188	8,652.9	6,700.2	6,650.0	2,175.8	334.2	4,140.0	499.2	50.2	22.1	28.1	167.4	.	.
1958 Dec.	2,193	10,209.9	8,114.7	8,058.8	2,576.1	401.3	5,081.4	577.8	55.9	26.9	29.0	126.7	.	.
1959 March	2,193	10,579.5	8,528.4	8,473.0	2,693.0	396.9	5,383.1	575.5	55.4	28.4	27.0	130.6	.	.
April	2,194	10,725.6	8,638.0	8,582.6	2,730.7	399.9	5,452.0	577.8	55.4	26.7	28.7	127.4	.	.
May	2,193	10,875.2	8,790.1	8,735.9	2,816.1	407.7	5,512.1	581.0	54.2	26.1	28.1	126.0	.	.
June	2,193	11,014.7	8,878.4	8,820.0	2,843.1	397.7	5,579.2	582.8	58.4	29.6	28.8	135.5	.	.
July	2,192	11,239.7	9,037.5	8,977.9	2,919.1	404.7	5,654.1	557.5	59.6	30.4	29.2	124.8	.	.
<b>Industrial Credit Cooperatives</b>														
1955 Dec.	736	3,965.5	2,943.1	2,900.4	1,094.3	175.0	1,631.1	232.6	42.7	12.5	30.2	126.1	106.7	105.1
1956 Dec.	738	4,536.5	3,372.9	3,334.9	1,221.1	206.7	1,907.1	266.7	38.0	15.6	22.4	123.4	100.8	98.7
1957 Dec.	742	5,354.0	4,096.6	4,052.9	1,430.4	280.4	2,342.1	343.9	43.7	16.9	26.8	91.8	66.4	63.5
1958 Dec.	747	6,290.9	4,960.8	4,913.2	1,690.3	330.3	2,892.6	397.3	47.6	20.1	27.5	61.6	40.1	36.0
1959 March	747	6,523.8	5,210.3	5,164.3	1,769.1	324.6	3,070.6	395.2	46.0	20.1	25.9	60.2	41.1	37.2
April	748	6,624.0	5,284.2	5,237.8	1,796.3	328.8	3,112.7	397.2	46.4	18.6	27.8	56.9	37.1	34.0
May	747	6,714.9	5,377.0	5,332.0	1,845.6	335.1	3,151.3	399.4	45.0	18.2	26.8	57.7	38.1	33.9
June	747	6,780.8	5,427.4	5,378.0	1,862.7	324.3	3,191.0	400.2	49.4	21.8	27.6	59.9	41.7	38.0
July	746	6,914.6	5,523.0	5,472.9	1,907.3	332.0	3,233.6	379.9	50.1	22.3	27.8	48.0	29.6	26.5
<b>Agricultural Credit Cooperatives <sup>o)</sup></b>														
1955 Dec.	1,449 <sup>1a)</sup>	2,479.5	1,927.2	1,920.5	584.0	23.6	1,312.9	102.5	6.7	4.2	2.5	125.5	.	.
1956 Dec.	1,446	2,805.6	2,174.1	2,168.1	623.3	34.1	1,510.7	122.0	6.0	4.3	1.7	113.2	.	.
1957 Dec.	1,446	3,298.9	2,603.6	2,597.1	748.4	43.8	1,797.9	155.3	6.5	5.2	1.3	75.6	.	.
1958 Dec.	1,446	3,919.0	3,153.9	3,145.6	885.8	71.0	2,188.8	180.5	8.3	6.8	1.5	65.1	.	.
1959 March	1,446	4,055.7	3,318.1	3,308.7	923.9	72.3	2,312.5	180.2	8.3	9.4	1.1	70.4	.	.
April	1,446	4,101.6	3,353.8	3,344.8	934.4	71.1	2,339.3	180.6	9.0	8.1	0.9	70.5	.	.
May	1,446	4,160.3	3,413.1	3,403.9	970.5	72.6	2,360.8	181.6	9.2	7.9	1.3	68.3	.	.
June	1,446	4,233.9	3,451.0	3,442.0	980.4	73.4	2,388.2	182.6	9.0	7.8	1.2	75.6	.	.
July	1,446	4,325.1	3,514.5	3,505.0	1,011.8	72.7	2,420.5	177.6	9.5	8.1	1.4	76.8	.	.

<sup>1)</sup>, <sup>2)</sup> and <sup>3)</sup>: see footnotes so numbered on third page of Table III B 1. — <sup>1a)</sup> Containing statistical decrease of about DM 567 million due to elimination of transitory credits. — alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render on 31 December 1953 was at least DM 500,000. — <sup>+</sup>) Industrial and agricultural. — <sup>o)</sup> Larger institutions only. Figures for all agricultural credit cooperatives are shown in



of the Credit Institutions (cont'd)

of DM

Liabilities

Funds	Note: Documentary Credits contained in the Borrowings <sup>1)</sup>	Own Acceptances in Circulation	Bonds in Circulation <sup>11)</sup>	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>1)</sup>	Other Liabilities	Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	Recourse to Deutsche Bundesbank Credit <sup>1)</sup>	Origin of Funds borrowed for longer periods <sup>1)</sup>				End of Month
													Reconstruction Loan Corporation and Berliner Industriebank A. G.	Credit Institutions	Public Authorities	Business and Private Customers	
<b>Central Giro Institutions</b>																	
2.1	6.1	2,438.2	3,256.4	1,460.4	221.3	172.3	374.6	778.5	0.0	132.1	234.1	830.3	1,109.7	2,770.5	215.6	Dec. 1955	
20.6	6.7	2,900.3	3,692.7	1,400.2 <sup>11)</sup>	250.8	235.7	437.4	769.5	0.1	48.2	67.8	920.0	1,210.8	3,183.1 <sup>11)</sup>	263.5	Dec. 1956	
12.8	1.8	3,313.2	4,661.2	1,616.1	323.2	258.7	424.1	782.3	0.0	11.7	18.0	972.3	1,795.1	3,710.9	398.2	Dec. 1957	
4.7	1.9	4,283.2	5,450.4	2,010.4	376.7	294.0	619.4	770.6	0.1	3.8	5.0	988.1	2,281.7	4,086.7	525.7	Dec. 1958	
0.3	1.9	4,731.3	5,535.7	1,991.3	386.1	279.8	648.3	764.1	0.1	1.6	1.6	967.1	2,390.7	3,978.4	532.1	March 1959	
0.4	2.0	4,881.7	5,588.9	2,025.1	386.2	295.4	549.1	818.3	0.2	36.4	38.4	969.6	2,463.5	4,013.3	532.6	April	
0.6	1.8	5,008.6	5,551.5	2,051.2	429.0	306.6	510.0	835.2	0.2	72.5	72.5	972.0	2,488.3	3,973.1	540.4	May	
0.4	2.4	5,100.7	5,561.3	2,086.9	458.7	301.2	587.6	824.9	0.2	64.7	64.7	948.2	2,570.7	3,993.8	526.1	June	
0.3	1.9	5,239.4	5,591.2	2,114.9	471.9	298.2	509.7	858.5	0.2	71.1	56.1	938.2	2,599.3	4,039.6	519.1	July	
<b>Savings Banks</b>																	
0.0	16.2	—	1,214.7	1,608.1	511.8	596.4	614.7	357.0	1.8	300.9	150.6	25.6	2,027.1	805.7	52.1	Dec. 1955	
0.0	9.4	—	1,347.9	2,020.8	722.1	668.0	602.2	340.1	1.0	230.3	98.3	22.2	2,393.3	1,037.1	69.1	Dec. 1956	
—	2.9	—	1,538.2	2,377.3	913.9	723.0	610.1	319.8	0.8	71.2	68.8	23.0	2,757.2	1,215.1	96.3	Dec. 1957	
—	0.7	—	1,609.6	2,659.4	1,106.6	777.6	762.8	288.4	0.1	47.4	58.2	16.7	2,957.0	1,356.6	94.6	Dec. 1958	
—	0.4	—	1,640.3	2,687.2	1,209.5	846.0	644.2	292.4	0.1	40.9	63.1	16.2	2,989.0	1,362.7	89.0	March 1959	
—	0.4	—	1,648.2	2,708.1	1,241.7	848.1	680.9	302.5	0.2	43.1	62.9	15.8	3,001.3	1,390.9	92.9	April	
—	0.3	—	1,643.9	2,725.6	1,267.2	850.5	709.6	307.8	0.1	45.6	60.0	15.8	3,005.7	1,400.8	93.5	May	
—	0.2	—	1,645.2	2,733.5	1,286.8	850.1	935.7	311.4	0.3	58.8	60.6	15.1	3,008.6	1,414.9	94.0	June	
—	0.1	—	1,643.6	2,750.1	1,302.6	848.9	1,042.7	310.3	0.3	54.6	59.3	15.1	3,021.0	1,410.8	84.2	July	
<b>Central Institutions of Credit Cooperatives<sup>1)</sup></b>																	
—	82.9	—	383.3	60.3	105.8	39.5	63.6	295.3	0.2	284.0	397.0	11.9	426.2	15.7	19.2	Dec. 1955	
—	48.9	—	444.9	92.5	115.1	43.1	72.7	276.5	0.3	214.4	326.1	10.8	501.3	23.4	29.0	Dec. 1956	
0.0	20.2	—	552.8	132.3	129.4	49.0	97.0	300.4	0.1	83.9	112.8	12.1	631.1	23.4	40.5	Dec. 1957	
—	14.3	—	576.0	166.2	150.3	59.1	106.6	352.9	—	51.8	63.1	11.7	683.7	24.1	42.3	Dec. 1958	
—	13.8	—	601.2	172.6	157.8	63.3	109.0	391.7	0.0	50.4	57.2	11.5	718.9	23.2	40.8	March 1959	
—	11.4	—	601.2	175.2	160.4	64.2	115.2	403.5	0.0	35.0	42.9	11.4	720.7	23.2	40.3	April	
—	8.2	—	613.2	177.9	161.6	64.2	104.3	366.9	—	34.7	39.2	11.7	734.0	23.2	40.3	May	
—	6.2	—	599.8	180.3	164.5	63.8	126.5	325.6	0.0	49.9	51.7	11.1	721.3	23.1	44.0	June	
—	8.0	—	604.4	184.7	169.2	63.9	120.6	337.0	0.0	53.3	57.2	11.6	730.7	22.2	50.9	July	
<b>Central Institutions of Industrial Credit Cooperatives</b>																	
—	—	—	153.0	22.3	25.8	6.8	15.4	88.0	—	109.9	156.7	4.3	166.1	5.0	2.3	Dec. 1955	
—	—	—	179.3	32.2	30.4	6.8	13.6	91.4	—	62.6	115.4	3.8	192.9	16.9	1.8	Dec. 1956	
0.0	—	—	206.9	42.4	34.0	6.4	22.2	88.5	—	30.9	39.9	5.1	227.2	17.1	2.5	Dec. 1957	
—	—	—	225.8	53.8	40.5	7.2	20.8	95.8	—	10.2	9.5	5.1	258.9	15.7	5.4	Dec. 1958	
—	—	—	235.4	55.8	43.3	11.4	23.7	96.1	—	8.8	8.5	4.9	271.2	15.2	5.3	March 1959	
—	—	—	238.4	56.7	45.8	11.2	19.7	96.8	—	6.1	6.2	4.9	275.0	15.4	5.2	April	
—	—	—	245.8	57.5	45.8	11.2	16.6	95.3	—	4.7	4.7	5.1	282.9	15.5	5.3	May	
—	—	—	234.4	58.2	46.2	11.0	32.7	96.1	—	4.7	4.6	4.7	272.7	15.2	5.2	June	
—	—	—	234.8	58.9	49.3	11.1	29.5	97.2	—	4.1	4.0	5.2	275.6	12.9	5.2	July	
<b>Central Institutions of Agricultural Credit Cooperatives</b>																	
—	82.9	—	230.3	38.0	80.0	32.7	48.2	207.3	0.2	174.1	240.3	7.6	260.1	10.7	16.9	Dec. 1955	
—	48.9	—	265.6	60.3	84.7	36.3	59.0	185.1	0.3	151.8	210.7	7.0	308.4	6.5	27.2	Dec. 1956	
—	20.2	—	345.9	89.9	95.4	42.6	74.8	211.9	0.1	53.0	72.9	7.0	403.9	6.3	38.0	Dec. 1957	
—	14.3	—	350.2	112.4	109.8	51.9	95.9	257.1	—	41.6	43.6	6.6	424.8	8.4	36.9	Dec. 1958	
—	13.8	—	365.8	116.8	114.5	51.9	85.3	295.6	0.0	41.6	47.7	6.6	447.7	8.0	35.5	March 1959	
—	11.4	—	362.8	118.5	114.6	53.0	95.5	306.7	0.0	28.9	36.7	6.5	445.7	7.8	35.1	April	
—	8.2	—	367.4	120.4	115.8	53.0	87.7	271.6	—	30.0	34.5	6.6	451.1	7.8	35.0	May	
—	6.2	—	365.4	122.1	118.3	52.9	93.8	229.5	0.0	45.2	47.1	6.4	448.6	7.9	38.8	June	
—	8.0	—	369.6	125.8	119.9	52.8	91.1	239.8	0.0	49.2	53.2	6.4	455.1	9.3	45.7	July	
<b>Credit Cooperatives<sup>1)</sup></b>																	
0.9	29.7	—	273.5	311.9	408.4	115.3	184.3	135.7	31.9	288.7	130.4	7.7	366.5	25.9	16.4	Dec. 1955	
3.1	26.6	—	337.3	360.4	479.8	134.7	217.7	153.5	25.5	239.2	117.9	8.6	426.2	30.5	19.8	Dec. 1956	
5.0	20.7	—	422.3	409.1	555.1	156.3	221.8	157.9	11.2	153.3	55.2	14.0	473.7	35.7	30.0	Dec. 1957	
1.9	13.3	—	487.2	425.4	638.2	174.4	230.0	164.2	7.6	98.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958	
0.8	13.7	—	494.8	424.9	657.8	197.5	131.8	168.4	7.6	114.9	28.6	15.7	518.2	39.1	27.0	March 1959	
1.4	12.7	—	499.7	424.2	668.4	198.5	156.7	172.5	7.5	112.5	24.0	15.7	524.0	37.5	26.4	April	
1.4	11.7	—	501.0	423.9	678.5	198.2	145.8	175.1	7.2	109.0	20.7	16.3	524.0	37.7	25.4	May	
1.3	9.8	—	495.5	420.6	691.1	199.6	184.2	176.2	6.8	118.1	25.0	15.6	514.0	36.4	25.9	June	
0.2	7.2	—	505.2	421.0	699.4	199.1	245.5	177.3	5.6	118.0	18.7	15.1	519.3	36.7	25.4	July	
<b>Industrial Credit Cooperatives</b>																	
0.9	16.8	—	171.2	224.3	272.8	84.1	127.1	117.5	24.3	247.0	130.4	7.7	366.5	25.9	16.4	Dec. 1955	
3.1	15.5	—	207.4	254.1	316.5	97.8	148.9	130.0	18.9	203.5	117.9	8.6	426.2	30.5	19.8	Dec. 1956	
5.0	12.2	—	252.0	275.3	361.2	115.0	149.9	133.6	8.2	126.6	55.2	14.0	473.7	35.7	30.0	Dec. 1957	
1.9	7.3	—	289.9	278.7	413.0	131.5	148.1	138.1	5.2	78.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958	
0.8	7.6	—	303.9	276.6	424.0	149.8	91.4	140.0	5.5	89.7	28.6	15.7	518.2	39.1	27.0	March 1959	
1.4	5.6	—	307.6	275.5	430.8	150.4	113.0	143.8	5.5	82.6	24.0	15.7	524.0	37.5	26.4	April	
1.4	4.9	—	308.7	274.5	436.6	150.2	105.3	146.6	5.2	79.0	20.7	16.3	524.0	37.7	25.4	May	
1.3	4.1	—	302.1	270.9	445.1	151.7	119.6	148.3	4.7	86.3	25.0	15.6	514.0	36.4	25.9	June	
0.2	2.4	—	307.6	270.0	451.2	151.5	160.9	149.0	3.9	85.6	18.7	15.1	519.3	36.7	25.4	July	
<b>Agricultural Credit Cooperatives<sup>1)</sup></b>																	
—	12.9	—	102.3	87.6	135.6	31.2	57.2	18.2	7.6	41.7	—	—	—	—	—	Dec. 1955	
—	11.1	—	129.9	106.3	163.3	36.9	68.8	23.5	6.6	35.7	—	—	—	—	—	Dec. 1956	
—	8.5	—	170.3	133.6	193.9	41.3	71.9	24.3	3.0	26.7	—	—	—	—	—	Dec. 1957	
—	6.0	—	197.3	146.7	225.2	42.9	81.9	26.1	2.4	20.0	—	—	—	—	—	Dec. 1958	
—	6.1	—	190.9	148.3	233.8	47.7	40.4	28.4	2.1	25.2	—	—	—	—	—	March 1959	
—	7.1	—	192.1	148.7	237.6	48.1	43.7	28.7	2.0	29.9	—	—	—	—	—	April	
—	6.8	—	192.3	149.4	241.9	48.0	40.5	28.5	2.0	30.0	—	—	—	—	—	May	
—	5.7	—	193.4	149.7	246.0	47.9	64.6	27.9	2.1	31.8	—	—	—	—	—	June	
—	4.8	—	197.6	151.0	248.2	47.6	84.6	28.3	1.7	32.4	—	—	—	—	—	July</	

1. Interim Statements of the  
in millions

Assets

End of Month	Number of Reporting Institutions <sup>1)</sup>	Total of Assets	Cash Reserve <sup>2)</sup>		Balances on Postal Cheque Account	Inter-Bank Balances <sup>3)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder <sup>4)</sup>	Foreign Treasury Bills and Non-interest-bearing Treasury Bonds	Securities <sup>5)</sup> and Syndicate Participations	Bonds of own Issues	Equalisation Claims <sup>6)</sup>
			Total	including: Balances at Deutsche Bundesbank		Total	including: on demand, or with agreed period, or at notice, of less than 90 days		Total	including: Commercial Bills					
<b>Private and Public Mortgage Banks</b>															
1955 Dec.	48	14,148.6	23.5	22.3	2.5	1,343.7	528.6	0.2	0.4	0.4	21.9	—	449.1	108.2	512.5
1956 Dec.	49	16,232.9	24.9	23.7	2.4	1,052.4	523.4	0.4	0.2	0.2	7.4	—	351.5	173.3	514.3
1957 Dec.	47	18,967.1	25.3	24.3	3.1	1,381.8	709.1	0.2	0.2	0.2	7.0	—	412.6	133.0	522.5
1958 Dec.	47	22,583.4	29.7	28.7	3.2	1,169.4	623.4	0.3	0.2	0.2	5.9	—	661.1	88.4	505.4
1959 March	47	23,684.6	13.9	12.7	1.9	1,449.4	755.8	0.9	0.4	0.4	7.6	—	686.5	113.0	504.9
April	47	23,901.2	5.4	4.4	1.0	1,298.0	621.5	0.4	0.5	0.4	7.6	—	765.4	106.7	504.5
May	47	24,318.3	8.9	8.9	0.9	1,324.1	665.0	0.5	0.8	0.7	9.5	—	765.4	95.0	502.5
June	47	24,789.1	17.8	16.6	1.5	1,547.5	841.1	0.9	0.8	0.7	9.5	—	769.5	104.5	499.8
July	47	25,091.3	11.3	10.4	0.7	1,509.2	764.4	0.2	0.7	0.6	9.5	—	779.5	100.2	495.0
<b>Private Mortgage Banks<sup>7)</sup></b>															
1955 Dec.	30	6,487.7	13.2	12.2	1.7	653.5	302.7	0.2	0.4	0.4	10.7	—	385.3	88.8	350.9
1956 Dec.	30	7,311.4	13.9	12.9	1.6	535.3	316.7	0.3	0.2	0.2	4.4	—	300.3	140.2	342.4
1957 Dec.	29	8,715.1	15.2	14.4	1.7	783.3	449.4	0.1	0.2	0.2	3.7	—	340.9	104.6	332.9
1958 Dec.	29	10,890.9	21.0	20.2	1.8	735.0	491.4	0.1	0.1	0.1	2.1	—	492.4	76.4	328.8
1959 March	29	11,417.0	11.7	10.7	1.1	843.5	487.8	0.2	0.1	0.1	2.4	—	520.7	78.7	328.1
April	29	11,467.7	4.3	3.5	0.4	715.3	368.4	0.0	0.2	0.1	2.4	—	558.0	85.5	328.4
May	29	11,678.0	4.7	4.0	0.5	746.3	402.4	0.1	0.2	0.1	2.4	—	565.0	74.1	327.4
June	29	11,947.6	12.4	11.4	1.1	924.6	573.4	0.7	0.1	0.0	2.4	—	567.5	78.7	326.2
July	29	12,065.3	9.0	8.3	0.4	858.4	489.5	0.1	0.2	0.1	2.4	—	573.1	75.3	323.0
<b>Public Mortgage Banks</b>															
1955 Dec.	18	7,660.9	10.3	10.1	0.8	690.2	225.9	0.0	—	—	11.2	—	63.8	19.4	161.6
1956 Dec.	19	8,221.5	11.0	10.8	0.8	517.1	206.7	0.1	—	—	3.0	—	51.2	33.1	171.9
1957 Dec.	18	10,252.0	10.1	9.9	1.4	598.5	259.7	0.1	0.0	0.0	3.3	—	71.7	28.4	189.6
1958 Dec.	18	11,692.5	8.7	8.5	1.4	434.4	132.0	0.2	0.1	0.1	3.8	—	168.7	12.0	176.6
1959 March	18	12,267.6	2.2	2.0	0.8	605.9	268.0	0.7	0.3	0.3	5.2	—	165.8	34.3	176.8
April	18	12,433.5	1.1	0.9	0.6	582.7	253.1	0.4	0.3	0.3	5.2	—	207.4	21.2	176.1
May	18	12,640.3	5.1	4.9	0.4	577.8	262.6	0.4	0.6	0.6	7.1	—	200.4	20.9	175.1
June	18	12,841.5	5.4	5.2	0.4	622.9	267.7	0.2	0.7	0.7	7.1	—	202.0	25.8	173.6
July	18	13,026.0	2.3	2.1	0.3	650.8	274.9	0.1	0.5	0.5	7.1	—	206.4	24.9	172.0
<b>Credit Institutions with Special Functions</b>															
1955 Dec.	23	15,887.0	188.7	184.7	4.2	892.8	628.8	6.6	308.9	285.4	48.5	—	184.1	37.3	235.2
1956 Dec.	23	18,812.9	283.5	279.3	8.8	838.2	494.9	8.8	336.5	310.9	79.9	—	169.5	36.5	272.2
1957 Dec.	23	21,534.3	275.6	271.2	11.2	862.2	531.9	12.5	672.7	650.5	1,144.3	50.0	166.1	28.4	271.2
1958 Dec.	23	22,748.9	376.6	371.1	16.4	1,084.6	719.7	5.5	603.9	583.2	1,825.3	110.0	252.0	27.8	265.6
1959 March	24	23,477.7	129.0	125.0	2.2	772.2	449.9	4.7	715.4	686.7	2,253.4	110.0	340.3	32.4	314.6
April	24	23,778.9	94.3	90.4	0.9	912.9	581.0	2.8	728.1	709.0	2,526.3	110.0	387.3	30.9	315.6
May	24	23,811.5	186.8	182.8	1.2	1,052.6	687.4	4.2	688.8	678.1	2,254.2	110.0	423.3	30.9	325.2
June	24	23,859.1	126.9	122.9	2.2	1,197.9	814.1	6.6	690.3	663.8	2,152.6	50.0 <sup>12)</sup>	424.5	32.4	325.9
July	24	24,534.3	354.3	350.1	4.9	1,050.9	586.5	3.8	733.3	703.9	2,223.1	50.0	464.9	26.5	340.4
<b>Reconstruction Loan Corporation, Finanzierung-Aktiengesellschaft and Berliner A.G.†)</b>															
1955 Dec.	3	6,381.3	16.0	16.0	0.1	105.2	103.6	0.1	118.2	118.2	1.9	—	2.6	0.1	3.0
1956 Dec.	3	7,032.8	17.4	17.4	0.1	140.2	138.4	0.3	73.4	73.4	2.0	—	3.0	0.5	3.0
1957 Dec.	3	7,003.9	22.4	22.4	0.1	147.5	146.1	0.5	62.6	62.6	1.0	—	4.1	0.0	3.0
1958 Dec.	3	6,761.0	19.9	19.9	1.8	345.6	334.8	0.1	20.7	20.7	—	—	12.6	0.0	3.0
1959 March	3	6,414.1	2.3	2.3	0.1	185.1	174.4	0.2	20.8	20.8	—	—	8.3	0.1	3.0
April	3	6,278.4	10.3	10.3	0.0	155.6	141.9	0.2	20.8	20.8	—	—	8.0	0.0	2.9
May	3	6,335.2	35.2	35.2	0.0	275.5	261.7	0.0	20.5	20.5	—	—	8.0	0.1	3.0
June	3	6,173.5	3.3	3.3	0.0	359.9	344.3	0.2	15.9	15.9	—	—	8.0	0.6	2.9
July	3	6,298.2	9.6	9.6	0.1	135.6	114.9	0.0	15.6	15.6	—	—	11.2	0.1	3.0
<b>Other Credit Institutions with Special Functions†)</b>															
1955 Dec.	20	9,505.7	172.7	168.7	4.1	787.6	525.2	6.5	190.7	167.2	46.6	—	181.5	37.2	232.2
1956 Dec.	20	11,780.1	266.1	261.9	8.7	698.0	356.5	8.5	263.1	237.5	78.9	—	166.5	36.0	269.2
1957 Dec.	20	14,530.4	253.2	248.8	11.1	714.7	385.8	12.0	610.1	587.9	1,142.3	50.0	162.0	28.4	268.2
1958 Dec.	20	15,987.9	356.7	351.2	14.6	739.0	384.9	5.4	583.2	562.5	1,825.3	110.0	239.4	27.8	262.6
1959 March	21	17,063.6	126.7	122.7	2.1	587.1	275.5	4.5	694.6	665.9	2,253.4	110.0	332.0	32.3	311.6
April	21	17,500.5	84.0	80.1	0.9	757.3	439.1	2.6	707.3	688.2	2,526.3	110.0	379.3	30.9	312.7
May	21	17,476.3	151.6	147.6	1.2	777.1	425.7	4.2	668.3	657.6	2,254.2	110.0	415.3	30.8	322.2
June	21	17,685.6	123.6	119.6	2.2	838.0	469.8	6.4	674.4	647.9	2,152.6	50.0 <sup>12)</sup>	416.5	31.8	323.0
July	21	18,236.1	344.7	340.5	4.8	915.3	471.6	3.8	717.7	688.3	2,223.1	50.0	453.7	26.4	337.4
<b>Instalment Credit Institutions</b>															
1955 Dec.	137	1,331.0	18.8	17.6	4.3	23.1	23.1	0.5	300.2	244.4	—	—	4.7	—	2.1
1956 Dec.	153	1,552.8	25.0	23.6	5.8	27.8	27.8	0.5	402.9	320.1	—	—	5.6	—	2.0
1957 Dec.	162	1,720.1	39.1	37.5	6.2	33.2	33.2	1.0	367.5	306.5	—	—	13.7	—	2.1
1958 Dec.	174	2,042.1	43.3	41.4	7.3	35.6	35.6	1.0	376.8	371.4	—	—	12.5	—	2.4
1959 March	180	2,021.1	25.4	23.9	3.5	39.5	39.5	2.9	404.6	398.3	—	—	14.3	—	2.4
April	187	2,068.5	26.4	25.0	3.3	58.2	58.2	2.1	412.9	406.4	—	—	14.1	—	2.3
May	186	2,077.3	38.8	37.1	3.5	57.7	57.7	1.1	425.9	418.7	—	—	15.2	—	2.4
June	186	2,077.3	38.8	37.1	3.5	54.3	54.3	4.8	427.7	420.7	—	—	16.1	—	2.4
July	185	2,085.1	26.0	24.4	2.9	66.1	66.1	1.8	437.0	430.8	—	—	14.6	—	2.4
<b>Postal Cheque and Postal Savings Bank Offices<sup>11)</sup></b>															
1955 Dec.	14	2,804.3	138.5	134.9	—	131.5	50.2	—	45.7	45.7	609.5	—	778.1	—	328.2
1956 Dec.	14	3,522.0	428.8	428.8	—	151.5	71.5	—	111.5	111.5	850.2	—	764.4	—	329.2
1957 Dec.	14	4,082.6	592.7	592.7	—	190.4	46.4	—	11.5	11.5	1,018.4	—	851.7	—	329.9
1958 Dec.	14	4,768.0	527.9	527.9	—	169.5	40.0	—	48.7	48.7	1,077.2	—	1,268.9	—	330.8
1959 March	14	4,962.9	636.3	636.3	—	120.0	20.0	—	58.0	58.0	907.0	—	1,435.4	—	330.7
April	14	4,665.2	294.2	294.2	—	111.7	10.0	—	20.5	20.5	937.0	—	1,490.8	—	330.7
May	14	4,794.6	384.6	384.6	—	106.7	5.1	—	240.4	240.4	*22.0	—	1,523.9	—	330.7
June	14	4,874.8	388.2	388.2	—	112.4	10.7	—	218.4	218.4	790.0	—	1,549.2	—	330.7
July	14	4,838.4	389.9	389.9	—	96.7	0.1	—	134.5	134.5	840.0	—	1,540.4	—	331.5

<sup>1)</sup> to <sup>8)</sup> and <sup>11)</sup>: see footnotes so numbered on first page of Table III B 1. — <sup>12)</sup> Source: Federal Ministry for Posts and Telecommunications. — <sup>13)</sup> Statistical decrease of DM 60

Credit Institutions (cont'd)

of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws <sup>y)</sup>	Debtors			Long-term Lendings			Transitory Credits (on trust basis only)	Note: Mortgage Loans			Participations	Real Estate and Buildings	Other Assets <sup>10)</sup>	End of Month
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions		comprised in:						
								Total	Long-term Lendings	Transitory Credits				
<b>Private and Public Mortgage Banks</b>														
198.2	264.0	235.0	29.0	9,241.5	9,124.5	117.0	1,561.8	8,541.7	7,264.5	1,277.2	8.0	37.2	375.9	Dec. 1955
261.3	273.4	246.2	27.2	11,153.2	11,015.3	137.9	2,008.0	10,542.4	8,827.8	1,714.6	9.8	47.2	353.2	Dec. 1956
267.6	269.6	226.3	43.3	13,081.1	12,922.5	158.6	2,451.5	12,455.7	10,280.4	2,175.3	11.3	52.8	347.5	Dec. 1957
269.6	263.2	222.8	40.4	16,254.3	16,060.2	194.1	2,874.0	15,016.6	12,449.3	2,567.3	10.4	54.1	394.2	Dec. 1958
271.4	277.5	228.9	48.6	16,859.2	16,662.8	196.4	2,938.7	15,602.5	12,974.3	2,628.2	10.4	53.4	495.5	March 1959
272.0	256.6	216.9	39.7	17,119.8	16,925.1	194.7	3,013.3	15,852.7	13,152.8	2,699.9	10.2	52.8	487.0	April
272.6	265.9	220.3	45.6	17,453.8	17,209.7	244.1	3,028.7	16,060.3	13,346.5	2,713.8	10.2	53.1	525.5	May
267.1	302.6	259.6	43.0	17,652.3	17,399.3	253.0	3,061.4	16,270.5	13,530.3	2,740.2	10.1	53.4	490.4	June
266.0	301.9	264.5	37.4	17,976.3	17,723.9	252.4	3,088.3	16,557.8	13,796.6	2,761.2	10.4	53.7	488.4	July
<b>Private Mortgage Banks<sup>o)</sup></b>														
174.4	75.7	69.7	6.0	4,240.9	4,199.1	41.8	230.8	3,482.4	3,286.8	195.6	1.2	24.5	235.5	Dec. 1955
219.9	78.2	72.5	5.7	5,145.6	5,100.9	44.7	314.0	4,275.9	4,011.3	264.6	1.1	29.8	184.2	Dec. 1956
225.5	102.7	90.7	12.0	6,224.4	6,180.2	44.2	400.4	5,163.0	4,788.6	374.4	1.0	34.1	144.4	Dec. 1957
226.4	118.0	103.4	14.6	8,204.1	8,153.1	51.0	498.6	6,501.2	6,033.8	467.4	0.7	33.8	151.6	Dec. 1958
227.9	137.2	114.4	22.8	8,542.3	8,490.1	52.2	512.2	6,842.2	6,360.9	481.3	0.8	35.1	175.0	March 1959
228.4	116.1	103.1	13.0	8,728.7	8,676.7	52.0	520.1	6,971.8	6,483.0	488.8	0.8	34.9	144.2	April
228.9	124.9	103.5	21.4	8,857.5	8,805.6	51.9	527.1	7,098.9	6,603.6	495.3	0.7	35.0	183.2	May
224.2	108.8	96.6	12.2	8,953.8	8,893.8	60.0	534.3	7,208.4	6,706.2	502.2	0.7	35.2	176.9	June
223.1	118.5	102.2	16.3	9,142.9	9,082.8	60.1	543.2	7,362.8	6,852.1	510.7	0.7	35.3	159.7	July
<b>Public Mortgage Banks</b>														
23.8	188.3	165.3	23.0	5,000.6	4,925.4	75.2	1,331.0	5,059.2	3,977.6	1,081.6	6.8	12.7	140.4	Dec. 1955
41.4	195.2	173.7	21.5	6,007.6	5,914.4	93.2	1,694.0	6,266.5	4,816.5	1,450.0	8.7	17.4	169.0	Dec. 1956
42.1	166.9	135.6	31.3	6,856.7	6,742.3	114.4	2,051.1	7,292.7	5,491.8	1,800.9	10.3	18.7	203.1	Dec. 1957
43.2	145.2	119.4	25.8	8,050.2	7,907.1	143.1	2,375.4	8,515.4	6,415.5	2,099.9	9.7	20.3	242.6	Dec. 1958
43.5	140.3	114.5	25.8	8,316.9	8,172.7	144.2	2,426.5	8,760.3	6,613.4	2,146.9	9.6	18.3	320.5	March 1959
43.6	140.5	113.8	26.7	8,391.1	8,248.4	142.7	2,493.2	8,880.9	6,669.8	2,211.1	9.4	17.9	342.8	April
43.7	141.0	116.8	24.2	8,596.3	8,404.1	192.2	2,501.6	8,961.4	6,742.9	2,218.5	9.5	18.1	342.3	May
42.9	193.8	163.0	30.8	8,698.5	8,505.5	193.0	2,527.1	9,062.1	6,824.1	2,238.0	9.4	18.2	313.5	June
42.9	183.4	162.3	21.1	8,833.4	8,641.1	192.3	2,545.1	9,195.0	6,944.5	2,250.5	9.7	18.4	328.7	July
<b>Credit Institutions with Special Functions</b>														
90.3	918.9	578.0	340.9	8,701.5	4,220.4	4,481.1	4,036.1	1,481.8	944.6	537.2	71.1	24.0	138.8	Dec. 1955
110.8	1,431.3	1,116.6	314.7	9,324.8	4,548.7	4,776.1	5,641.6	1,785.5	1,003.9	781.6	73.1	45.8	151.6	Dec. 1956
103.5	1,364.6	952.4	412.2	10,302.4	4,946.2	5,356.2	5,935.3	2,321.6	1,597.3	724.3	87.4	48.8	198.1	Dec. 1957
102.1	1,083.5	834.5	249.0	10,945.7	5,136.6	5,809.1	5,711.5	2,834.9 <sup>r)</sup>	1,999.0 <sup>r)</sup>	835.9	90.0	44.1	204.3	Dec. 1958
103.2	1,329.5	1,086.6	242.9	11,278.1	5,395.2	5,882.9	5,794.5	2,973.4 <sup>r)</sup>	2,108.1 <sup>r)</sup>	865.3	90.8	41.6	165.8	March 1959
103.8	1,137.2	913.5	223.7	11,291.2	5,350.5	5,940.7	5,842.3	3,015.4 <sup>r)</sup>	2,139.7 <sup>r)</sup>	875.7	90.8	40.4	164.1	April
103.8	1,084.2	859.5	224.7	11,418.3	5,462.9	5,955.4	5,852.0	3,044.2 <sup>r)</sup>	2,162.7 <sup>r)</sup>	881.5	90.9	40.4	144.7	May
101.1	1,286.0	1,053.0 <sup>13)</sup>	233.0	11,281.8	5,244.9	6,036.9	5,894.1	3,062.9	2,175.6	887.3	92.9	39.5	154.4	June
102.1	1,296.7	1,084.3	212.4	11,665.3	5,647.9	6,017.4	5,892.3	3,142.8	2,247.1	895.7	93.8	39.5	192.5	July
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G. +)</b>														
—	32.0	29.2	2.8	5,689.2	2,498.6	3,190.6	372.3	—	—	—	0.0	0.8	39.8	Dec. 1955
—	30.4	29.1	1.3	6,051.2	2,759.6	3,291.6	667.0	—	—	—	0.0	0.7	44.6	Dec. 1956
—	29.1	27.9	1.2	6,161.1	2,850.8	3,310.3	479.1	—	—	—	7.5	0.8	84.1	Dec. 1957
—	16.4	16.4	0.0	6,026.0	2,714.1	3,311.9	240.8	—	—	—	7.5	1.0	65.6	Dec. 1958
—	44.3	44.3	0.0	5,839.4	2,661.8	3,177.6	246.5	—	—	—	7.5	1.0	55.5	March 1959
—	45.5	45.5	—	5,743.9	2,577.0	3,166.9	248.9	—	—	—	7.5	1.1	33.7	April
—	47.8	47.8	—	5,654.1	2,486.7	3,167.4	249.4	—	—	—	7.5	1.1	33.0	May
—	49.3	49.3	0.0	5,441.7	2,296.6	3,145.1	243.3	—	—	—	7.5	1.3	39.6	June
—	53.1	53.1	—	5,737.1	2,658.6	3,078.5	244.0	—	—	—	7.5	1.7	79.6	July
<b>Other Credit Institutions with Special Functions +)</b>														
90.3	886.9	548.8	338.1	3,012.3	1,721.8	1,290.5	3,663.8	1,481.8	944.6	537.2	71.1	23.2	99.0	Dec. 1955
110.8	1,400.9	1,087.5	313.4	3,273.6	1,789.1	1,484.5	4,974.6	1,785.5	1,003.9	781.6	73.1	45.1	107.0	Dec. 1956
103.5	1,335.5	924.5	411.0	4,141.3	2,095.4	2,045.9	5,456.2	2,321.6	1,597.3	724.3	79.9	48.0	114.0	Dec. 1957
102.1	1,067.1	818.1	249.0	4,919.7	2,422.5	2,497.2	5,470.7	2,834.9 <sup>r)</sup>	1,999.0 <sup>r)</sup>	835.9	82.5	43.1	138.7	Dec. 1958
103.2	1,285.2	1,042.3	242.9	5,438.7	2,733.4	2,705.3	5,548.0	2,973.4 <sup>r)</sup>	2,108.1 <sup>r)</sup>	865.3	83.3	40.6	110.3	March 1959
103.8	1,091.7	868.0	223.7	5,547.3	2,773.5	2,773.8	5,593.4	3,015.4 <sup>r)</sup>	2,139.7 <sup>r)</sup>	875.7	83.3	39.3	130.4	April
103.8	1,036.4	811.7	224.7	5,764.2	2,976.2	2,788.0	5,602.6	3,044.2 <sup>r)</sup>	2,162.7 <sup>r)</sup>	881.5	83.4	39.3	111.7	May
101.1	1,236.7	1,003.7 <sup>13)</sup>	233.0	5,840.1	2,948.3	2,891.8	5,650.8	3,062.9	2,175.6	887.3	85.4	38.2	114.8	June
102.1	1,243.6	1,031.2	212.4	5,928.2	2,989.3	2,938.9	5,648.3	3,142.8	2,247.1	895.7	86.3	37.8	112.9	July
<b>Instalment Credit Institutions</b>														
—	915.0	913.4	1.6	7.7	6.7	1.0	7.2	—	—	—	7.5	5.8	34.1	Dec. 1955
—	1,018.5	1,018.0	0.5	7.6	6.6	1.0	5.3	—	—	—	10.5	8.8	32.5	Dec. 1956
—	1,177.9	1,177.2	0.7	7.0	6.2	0.8	4.7	—	—	—	12.2	14.3	41.2	Dec. 1957
—	1,472.3	1,466.9	5.4	6.2	5.8	0.4	4.7	—	—	—	14.5	21.4	44.1	Dec. 1958
—	1,448.7	1,448.1	0.6	6.0	5.7	0.3	4.5	—	—	—	14.4	21.4	33.5	March 1959
—	1,477.7	1,477.6	0.1	6.0	5.7	0.3	4.4	—	—	—	14.4	21.9	33.2	April
—	1,441.4	1,441.2	0.2	6.0	5.7	0.3	4.3	—	—	—	14.3	22.0	39.6	May
—	1,440.6	1,440.4	0.2	6.2	5.9	0.3	4.4	—	—	—	13.7	22.2	42.6	June
—	1,446.6	1,446.4	0.2	6.1	5.8	0.3	4.8	—	—	—	13.7	23.0	40.1	July
<b>Postal Cheque and Postal Savings Bank Offices<sup>11)</sup></b>														
6.8	7.5	1.4	6.1	746.2	697.6	48.6	—	18.4	18.4	—	—	9.6	2.7	Dec. 1955
7.4	0.7	—	0.7	866.0	808.6	57.4	—	30.4	30.4	—	—	9.6	2.7	Dec. 1956
8.0	0.7	—	0.7	1,067.0	990.7	76.3	—	33.9	33.9	—	—	9.6	2.7	Dec. 1957
8.0	—	—	—	1,324.7	1,261.2	63.5	—	52.5	52.5	—	—	9.6	2.7	Dec. 1958
8.0	—	—	—	1,455.2	1,397.2	58.0	—	53.1	53.1	—	—	9.6	2.7	March 1959
8.0	—	—	—	1,460.0	1,402.3	57.7	—	56.2	56.2	—	—	9.6	2.7	April
8.0	—	—	—	1,466.0	1,419.2	46.8	—	65.1	65.1	—	—	9.6	2.7	May
8.0	—	—	—	1,465.6	1,416.9	48.7	—	64.9	64.9	—	—	9.6	2.7	June
8.1	—	—	—	1,485.0	1,436.9	48.1	—	64.3	64.3	—	—	9.6	2.7	July

million. — <sup>13)</sup> Containing statistical increase of DM 60 million. — <sup>o)</sup> Including ship mortgage banks. — <sup>+</sup> Sub-group of "Credit Institutions with Special Functions". — <sup>r)</sup> Revised.

Liabilities

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Liabilities	Deposits									Borrowed			
			Total	Deposits by Non-banks <sup>3)</sup>						Inter-Bank Deposits			Total	Short-term Borrowings	
				Total	Sight Deposits	Time Deposits	Savings Deposits		Total	Sight Deposits	Time Deposits	Total		Total	including: from Credit Institutions
							Total	including: Savings Deposits carrying Tax Privileges							
<b>Private and Public Mortgage Banks</b>															
1955 Dec.	48	14,148.6	129.8	114.7	76.4	37.1	1.2	0.1	15.1	15.0	0.1	182.5	21.8	12.5	
1956 Dec.	49	16,232.9	124.8	109.9	72.0	36.6	1.3	0.4	14.9	9.9	5.0	191.9	38.4	29.4	
1957 Dec.	47	18,967.1	125.6	89.1	59.9	27.4	1.8	0.6	36.5	21.0	15.5	279.8	63.4	26.7	
1958 Dec.	47	22,583.4	119.1	95.2	68.4	24.4	2.4	0.6	23.9	9.4	14.5	217.1	57.4	44.1	
1959 March	47	23,684.6	109.3	73.9	59.3	12.1	2.5	0.7	35.4	11.9	23.5	153.3	6.5	3.0	
April	47	23,901.2	105.0	70.4	56.7	11.2	2.5	0.7	34.6	10.3	24.3	154.7	11.0	9.0	
May	47	24,318.3	103.6	69.8	56.0	11.3	2.5	0.7	33.8	13.0	20.8	159.8	14.7	12.6	
June	47	24,739.1	115.6	81.4	67.7	11.2	2.5	0.8	34.2	13.4	20.8	168.9	10.7	8.7	
July	47	25,091.3	112.9	74.7	59.5	12.6	2.6	0.8	38.2	12.4	25.8	166.2	3.8	2.0	
<b>Private Mortgage Banks <sup>4)</sup></b>															
1955 Dec.	30	6,487.7	77.8	72.3	34.6	36.5	1.2	0.1	5.5	5.4	0.1	52.6	8.0	1.2	
1956 Dec.	30	7,311.4	67.0	57.9	25.5	31.5	0.9	0.1	9.1	4.1	5.0	61.6	15.4	7.3	
1957 Dec.	29	8,715.1	69.8	46.3	22.6	22.3	1.4	0.4	23.5	8.0	15.5	72.4	23.7	14.3	
1958 Dec.	29	10,890.9	58.0	40.8	25.4	13.6	1.8	0.4	17.2	2.7	14.5	98.2	54.7	43.5	
1959 March	29	11,417.0	57.3	34.5	21.3	11.3	1.9	0.5	22.8	3.3	19.5	38.2	1.5	—	
April	29	11,467.7	55.0	30.8	18.5	10.4	1.9	0.5	24.2	3.9	20.3	35.4	1.2	0.7	
May	29	11,678.0	50.6	30.6	18.1	10.6	1.9	0.5	20.0	3.2	16.8	44.4	10.2	9.6	
June	29	11,947.6	57.5	36.3	23.8	10.5	2.0	0.5	21.2	4.4	16.8	38.4	6.9	6.3	
July	29	12,065.3	56.7	32.0	19.4	10.6	2.0	0.5	24.7	2.9	21.8	37.0	0.8	0.4	
<b>Public Mortgage Banks</b>															
1955 Dec.	18	7,660.9	52.0	42.4	41.8	0.6	—	—	9.6	9.6	—	129.9	13.8	11.3	
1956 Dec.	19	8,921.5	57.8	52.0	46.6	5.1	0.3	0.2	5.8	5.8	—	130.3	23.0	22.1	
1957 Dec.	18	10,252.0	55.8	42.8	37.3	5.1	0.4	0.2	13.0	13.0	—	207.6	39.7	27.7	
1958 Dec.	18	11,692.5	61.1	54.4	43.0	10.8	0.6	0.2	12.6	6.7	—	118.9	2.7	0.6	
1959 March	18	12,267.6	52.0	39.4	38.0	0.8	0.6	0.2	8.6	8.6	4.0	115.1	5.0	3.0	
April	18	12,433.5	50.0	39.6	38.2	0.8	0.6	0.2	10.4	6.4	4.0	119.3	9.8	8.3	
May	18	12,640.3	53.0	39.2	37.9	0.7	0.6	0.2	13.8	9.8	4.0	115.4	4.5	3.0	
June	18	12,841.5	58.2	45.2	43.9	0.7	0.6	0.2	13.0	9.0	4.0	130.5	3.8	2.4	
July	18	13,026.0	56.2	42.7	40.1	2.0	0.6	0.2	13.5	9.5	4.0	129.2	3.1	1.7	
<b>Credit Institutions with Special Functions</b>															
1955 Dec.	23	15,887.0	1,445.8	479.5	296.7	179.8	3.0	1.1	966.3	397.6	568.7	560.7	252.7	102.7	
1956 Dec.	23	18,812.9	1,959.3	827.4	244.6	579.5	3.3	1.0	1,131.9	425.6	706.3	630.1	263.6	126.3	
1957 Dec.	23	21,534.3	3,037.3	414.9	203.5	208.1	3.3	1.5	2,622.4	717.3	1,905.1	907.5	352.9	262.5	
1958 Dec.	23	22,748.9	3,804.8	425.1	236.6	185.4	3.1	1.3	3,379.7	698.6	2,681.1	736.8	336.3	300.2	
1959 March	24	23,477.7	4,339.9	377.6	198.3	176.0	3.3	1.3	3,962.3	800.8	3,161.5	802.9	365.5	80.5	
April	24	23,778.9	4,631.0	367.7	188.8	174.4	4.5	1.4	4,263.3	752.9	3,510.4	466.9	54.7	49.7	
May	24	23,811.5	4,386.1	382.2	209.3	167.7	5.2	1.4	4,003.9	817.7	3,186.2	438.6	45.6	41.3	
June	24	23,859.1	4,408.2	373.0	203.2	164.2	5.6	1.4	4,035.2	707.7	3,327.5	543.5	136.0	107.3	
July	24	24,534.3	4,994.3	388.1	201.5	180.6	6.0	1.3	4,606.2	963.1	3,643.1	523.1	87.9	83.9	
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G. +)</b>															
1955 Dec.	3	6,381.3	0.4	0.4	0.4	—	—	—	—	—	—	111.4	10.4	—	
1956 Dec.	3	7,032.8	0.0	0.0	0.0	—	—	—	—	—	—	41.1	15.1	—	
1957 Dec.	3	7,003.9	0.1	0.1	0.1	—	—	—	—	—	—	46.5	16.3	—	
1958 Dec.	3	6,761.0	0.0	0.0	0.0	—	—	—	—	—	—	51.8	21.8	—	
1959 March	3	6,414.1	0.2	0.2	0.2	—	—	—	—	—	—	39.0	9.0	—	
April	3	6,278.4	—	—	—	—	—	—	—	—	—	30.4	0.4	—	
May	3	6,335.2	—	—	—	—	—	—	—	—	—	30.9	0.9	—	
June	3	6,173.5	—	—	—	—	—	—	—	—	—	40.7	10.7	—	
July	3	6,298.2	—	—	—	—	—	—	—	—	—	30.4	0.4	0.1	
<b>Other Credit Institutions with Special Functions +)</b>															
1955 Dec.	20	9,505.7	1,445.4	479.1	296.3	179.8	3.0	1.1	966.3	397.6	568.7	449.3	242.3	102.7	
1956 Dec.	20	11,780.1	1,959.3	827.4	244.6	579.5	3.3	1.0	1,131.9	425.6	706.3	589.0	248.5	126.3	
1957 Dec.	20	14,730.4	3,037.2	414.8	203.4	208.1	3.3	1.5	2,622.4	717.3	1,905.1	861.0	336.6	262.5	
1958 Dec.	20	15,987.9	3,804.8	425.1	236.6	185.4	3.1	1.3	3,379.7	698.6	2,681.1	685.0	314.5	300.2	
1959 March	21	17,063.6	4,339.9	377.4	198.1	176.0	3.3	1.3	3,962.3	800.8	3,161.5	467.4	87.5	80.5	
April	21	17,500.5	4,631.0	367.7	188.8	174.4	4.5	1.4	4,263.3	752.9	3,510.4	436.5	54.3	49.7	
May	21	17,476.3	4,386.1	382.2	209.3	167.7	5.2	1.4	4,003.9	817.7	3,186.2	407.7	44.7	41.3	
June	21	17,685.6	4,408.2	373.0	203.2	164.2	5.6	1.4	4,035.2	707.7	3,327.5	502.8	125.3	107.3	
July	21	18,236.1	4,994.3	388.1	201.5	180.6	6.0	1.3	4,606.2	963.1	3,643.1	492.7	87.5	83.8	
<b>Instalment Credit Institutions <sup>6)</sup></b>															
1955 Dec.	137	1,331.0	126.8	79.0	79.0	—	—	—	47.8	47.8	—	848.0	—	—	
1956 Dec.	153	1,552.8	170.1	106.7	106.7	—	—	—	63.4	63.4	—	962.5	—	—	
1957 Dec.	162	1,720.1	200.9	100.7	100.7	—	—	—	100.2	100.2	—	1,050.8	—	—	
1958 Dec.	174	2,042.1	218.4	117.6	117.6	—	—	—	100.8	100.8	—	1,254.9	—	—	
1959 March	179	2,021.1	230.3	129.7	129.7	—	—	—	100.6	100.6	—	1,235.4	—	—	
April	180	2,076.9	265.1	153.8	153.8	—	—	—	109.3	109.3	—	1,245.1	—	—	
May	187	2,068.9	219.8	113.4	113.4	—	—	—	106.4	106.4	—	1,273.1	—	—	
June	186	2,077.3	223.8	102.7	102.7	—	—	—	121.1	121.1	—	1,273.7	—	—	
July	185	2,085.1	214.1	95.9	95.9	—	—	—	118.2	118.2	—	1,283.4	—	—	
<b>Postal Cheque and Postal Savings Bank Offices <sup>10)</sup></b>															
1955 Dec.	14	2,804.3	2,714.7	2,467.1	1,231.1	—	1,236.0	—	247.6	247.6	—	89.6	—	—	
1956 Dec.	14	3,522.0	3,207.1	2,895.0	1,438.0	—	1,457.0	—	312.1	312.1	—	89.6	—	—	
1957 Dec.	14	4,082.6	3,723.2	3,353.1	1,530.7	—	1,822.4	—	370.1	370.1	—	89.6	—	—	
1958 Dec.	14	4,768.0	4,385.9	3,957.6	1,672.0	—	2,285.6	—	428.3	428.3	—	89.6	—	—	
1959 March	14	4,962.9	4,597.6	4,194.9	1,704.3	—	2,490.6	—	402.7	402.7	—	89.6	—	—	
April	14	4,665.2	4,374.3	4,112.5	1,581.0	—	2,531.5	—	261.8	261.8	—	89.6	—	—	
May	14	4,794.6	4,511.1	4,214.2	1,656.5	—	2,557.7	—	296.9	296.9	—	89.6	—	—	
June	14	4,874.8	4,557.6	4,244.8	1,649.8	—	2,595.0	—	312.8	312.8	—	89.6	—	—	
July	14	4,838.4	4,560.4	4,291.4	1,654.3	—	2,637.1	—	269.0	269.0	—	89.6	—	—	

<sup>2)</sup>, <sup>3)</sup> and <sup>5)</sup> to <sup>8)</sup>: see footnotes so numbered on third page of Table III B 1. — <sup>9)</sup> Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — <sup>10)</sup> After elimination of "other endorsement liabilities" not resulting from rediscounted bills

Credit Institutions (cont'd)

of DM

Liabilities

Funds	Note: Documentary Credits contained in the Borrowings <sup>8)</sup>	Own Acceptances in Circulation	Bonds in Circulation <sup>11)</sup>	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>9)</sup>	Other Liabilities	Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	Recourse to Deutsche Bundesbank Credit <sup>7)</sup>	Origin of Funds borrowed for longer periods <sup>8)</sup>			End of Month
													Reconstruction Loan Corporation and Berliner Industriebank A. G.	Credit Institutions	Public Authorities	
<b>Private and Public Mortgage Banks</b>																
—	—	6.331.1	4.149.9	1.561.8	622.5	446.1	724.9	123.6	—	0.0	23.1	501.7	525.2	3.930.5	944.9	Dec. 1955
—	—	7.386.4	4.679.0	2.008.0	680.0	551.2	611.6	127.4	—	0.0	14.3	520.1	645.2	4.758.9	941.9	Dec. 1956
—	—	8.737.6	5.395.9	2.451.5	731.0	619.3	626.4	108.2	—	—	8.6	595.2	942.4	5.624.3	921.2	Dec. 1957
—	—	11.248.1	5.903.7	2.874.0	826.1	662.9	732.4	101.9	—	—	2.7	589.1	1,214.6	6,292.1	858.4	Dec. 1958
—	—	12.099.3	6.087.3	2,938.7	886.3	714.6	695.8	102.9	—	0.2	1.5	595.2	1,292.9	6,476.0	821.1	March 1959
—	—	12,310.2	6,107.4	3,013.3	895.7	736.1	578.8	105.7	—	—	0.5	594.0	1,285.4	6,571.0	827.4	April
—	—	12,576.8	6,176.6	3,028.7	903.0	748.3	621.5	107.4	—	—	0.6	586.5	1,308.4	6,637.8	832.6	May
—	—	12,823.5	6,251.8	3,061.4	908.7	751.1	708.1	108.7	—	—	0.3	572.2	1,430.9	6,644.2	840.9	June
—	—	13,107.8	6,351.0	3,088.3	908.6	750.7	605.8	110.3	—	—	0.6	574.6	1,471.0	6,714.6	856.3	July
<b>Private Mortgage Banks<sup>9)</sup></b>																
—	—	4.608.6	787.5	230.8	175.5	72.4	482.5	99.0	—	0.0	19.2	311.9	157.8	421.1	190.1	Dec. 1955
—	—	5.379.2	835.0	314.0	221.7	92.9	340.0	83.8	—	0.0	11.6	308.0	205.7	488.2	197.0	Dec. 1956
—	—	6.389.5	1,085.6	400.4	253.9	103.4	340.3	56.9	—	—	6.0	354.4	319.6	651.3	215.1	Dec. 1957
—	—	8.244.1	1,185.5	498.6	316.4	109.5	380.6	43.1	—	—	2.7	357.1	428.5	705.8	236.9	Dec. 1958
—	—	8,762.2	1,206.6	512.2	358.5	143.2	338.1	40.7	—	—	1.4	358.1	426.9	735.1	237.0	March 1959
—	—	8,895.7	1,216.4	520.1	363.9	144.3	341.9	40.7	—	—	1.4	357.6	441.5	739.4	243.8	April
—	—	9,062.9	1,221.4	527.1	368.0	143.5	260.1	40.7	—	—	1.3	349.2	445.3	739.3	249.3	May
—	—	9,231.1	1,218.3	534.3	373.7	143.1	351.2	40.4	—	—	1.3	341.2	447.1	734.7	263.1	June
—	—	9,407.2	1,260.4	543.2	373.6	143.4	243.8	40.3	—	—	1.3	343.8	475.7	748.1	272.7	July
<b>Public Mortgage Banks</b>																
—	—	1.722.5	3.362.4	1,331.0	447.0	373.7	242.4	24.6	—	—	3.9	189.8	367.4	3,509.4	754.8	Dec. 1955
—	—	2.007.2	3.844.0	1,694.0	458.3	458.3	271.6	43.6	—	—	2.7	212.1	439.5	4,270.7	744.9	Dec. 1956
—	—	2.348.1	4.310.3	2,051.1	477.1	515.9	286.1	51.3	—	—	2.6	240.8	622.8	4,973.0	706.1	Dec. 1957
—	—	3.004.0	4,718.2	2,375.4	509.7	553.4	351.8	58.8	—	—	0.0	232.0	786.1	5,586.3	621.5	Dec. 1958
—	—	3,336.4	4,880.7	2,426.5	527.8	571.4	357.7	62.2	—	—	0.2	257.1	856.0	5,750.9	584.1	March 1959
—	—	3,414.5	4,891.0	2,493.2	531.8	591.8	341.9	60.0	—	—	0.5	236.4	843.9	5,841.6	583.6	April
—	—	3,513.9	4,955.2	2,501.6	535.0	604.8	361.4	66.7	—	—	0.6	237.3	863.1	5,898.5	583.3	May
—	—	3,592.4	5,033.5	2,527.1	535.0	608.0	356.8	68.3	—	—	0.3	231.0	938.3	5,909.5	577.8	June
—	—	3,700.6	5,090.6	2,545.1	535.0	607.3	362.0	70.0	—	—	0.6	230.8	995.2	5,966.5	583.6	July
<b>Credit Institutions with Special Functions</b>																
2.0	15.9	1,579.5	7,027.5	4,036.1	479.3	392.9	349.3	761.7	—	1,396.8	624.6	682.9	630.5	9,503.6	656.4	Dec. 1955
17.8	23.3	1,545.3	7,630.8	5,641.6	520.4	469.1	393.0	788.8	—	1,278.0	487.6	647.2	652.9	11,701.4	743.7	Dec. 1956
20.9	—	1,704.7	7,807.5	5,935.3	1,015.3	517.3	609.4	949.2	—	1,584.4	208.7	677.7	811.0	12,226.5	591.3	Dec. 1957
—	—	2,235.3	7,966.7	5,711.5	1,291.0	552.4	450.4	1,036.5	—	1,109.5	63.2	700.1	895.9	12,137.1	350.7	Dec. 1958
—	—	2,767.5	7,728.3	5,794.5	1,340.9	611.8	387.0	1,011.4	—	332.9 <sup>10)</sup>	16.7	708.0	1,000.9	11,894.4	337.8	March 1959
—	—	2,922.3	7,549.2	5,842.3	1,367.5	612.7	387.0	1,038.3	—	390.3	63.0	683.9	1,000.1	11,778.2	349.1	April
—	—	3,133.3	7,633.3	5,852.0	1,385.6	615.0	367.6	1,119.5	—	428.2	65.7	678.4	1,044.4	11,810.0	354.3	May
—	—	3,121.5	7,416.2	5,894.1	1,430.9	633.7	411.0	1,138.4	—	418.1	52.9	661.4	961.3	11,757.6	344.3	June
—	165.0	3,253.7	7,287.1	5,892.3	1,452.1	639.8	326.9	1,047.3	—	407.7	178.2	644.5	1,016.8	11,609.5	350.3	July
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G. +)</b>																
—	—	344.4	5,026.6	372.3	15.0	301.4	209.8	405.1	—	24.7	11.1	—	238.2	5,172.9	101.0	Dec. 1955
—	—	306.3	5,390.1	667.0	18.6	349.4	260.3	423.9	—	—	—	—	161.1	5,827.3	106.0	Dec. 1956
—	—	268.1	5,411.4	479.1	18.1	408.1	372.5	509.8	—	—	—	—	188.6	5,633.4	100.2	Dec. 1957
—	—	409.8	5,445.5	240.8	18.1	441.3	153.7	607.7	—	—	—	—	115.3	5,596.4	4.6	Dec. 1958
—	—	439.8	5,126.1	246.5	18.1	496.8	47.6	618.4	—	—	—	—	133.3	5,264.7	4.6	March 1959
—	—	489.8	4,979.9	248.9	18.1	496.6	44.7	621.4	—	—	—	—	150.3	5,103.8	4.7	April
—	—	489.8	5,005.0	249.4	18.2	496.5	45.4	615.9	—	—	—	—	149.0	5,130.8	4.6	May
—	—	499.8	4,800.6	243.3	18.2	498.6	72.3	618.4	—	—	—	—	71.2	4,998.0	4.7	June
—	165.0	615.3	4,673.9	244.0	18.2	498.1	53.3	619.5	—	—	165.1	—	92.4	4,850.9	4.6	July
<b>Other Credit Institutions with Special Functions +)</b>																
2.0	15.9	1,235.1	2,000.9	3,663.8	464.3	91.5	139.5	356.6	—	1,372.1	613.5	682.9	392.3	4,330.7	555.4	Dec. 1955
17.8	23.3	1,239.0	2,240.7	4,974.6	501.8	119.7	132.7	364.9	—	1,278.0	487.6	647.2	491.8	5,874.1	637.7	Dec. 1956
20.9	—	1,436.6	2,396.1	5,456.2	997.2	109.2	236.9	439.4	—	1,584.4	208.7	677.7	622.4	6,593.1	491.1	Dec. 1957
—	—	1,825.5	2,521.2	5,470.7	1,272.9	111.1	296.7	428.8	—	1,109.5	63.2	700.1	780.6	6,540.7	346.1	Dec. 1958
—	—	2,327.7	2,602.2	5,548.0	1,322.8	116.0	340.8	393.0	—	332.9 <sup>10)</sup>	16.7	708.0	867.6	6,629.7	333.2	March 1959
—	—	2,462.5	2,569.3	5,592.4	1,344.4	116.1	342.3	416.9	—	390.3	63.0	683.9	848.8	6,674.4	344.4	April
—	—	2,643.5	2,628.3	5,602.6	1,367.4	118.5	322.2	503.6	—	428.2	65.7	678.4	895.4	6,679.2	349.7	May
—	—	2,621.7	2,615.6	5,650.8	1,412.7	135.1	338.7	520.0	—	418.1	52.9	661.4	890.1	6,759.6	339.6	June
—	—	2,638.4	2,613.2	5,648.3	1,433.9	141.7	273.6	427.8	—	407.7	13.1	644.5	924.4	6,758.6	345.7	July
<b>Instalment Credit Institutions<sup>9)</sup></b>																
—	11.7	—	21.0	7.2	95.4	59.2	161.7	5.1	28.9	266.6	15.5	—	28.2	—	—	Dec. 1955
—	10.4	—	36.7	5.3	115.4	73.0	179.4	4.9	19.3	232.3	9.8	—	42.1	—	—	Dec. 1956
—	12.7	—	40.2	4.7	131.1	74.9	204.8	1.6	40.6	226.4	7.3	—	44.9	—	—	Dec. 1957
—	12.0	—	62.9	4.7	159.1	82.9	247.2	1.8	93.9	237.6	5.8	—	67.6	—	—	Dec. 1958
—	11.4	—	49.0	4.5	171.1	96.8	222.6	3.2	141.1	259.8	4.7	—	53.5	—	—	March 1959
—	10.8	—	54.6	4.4	172.9	96.8	227.2	5.1	155.6	278.3	4.0	—	59.0	—	—	April
—	11.1	—	50.3	4.3	176.2	98.4	235.3	9.8	164.0	288.5	3.4	—	54.6	—	—	May
—	11.2	—	50.3	4.4	178.0	96.7	239.2	9.9	156.5	305.1	6.0	—	54.7	—	—	June
—	11.5	—	50.9	4.8	178.7	97.1	244.6	8.3	126.8	345.9	8.0	—	55.7	—	—	July
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>																
—	—	—	—	—	—	—	225.3	—	—	—	—	—	—	89.6	—	Dec. 1955
—	—	—	—	—	—	—	269.8	—	—	—	—	—	—	89.6	—	Dec. 1956
—	—	—	—	—	—	—	292.5	—	—	—	—	—	—	89.6	—	Dec. 1957
—	—	—	—	—	—	—	275.7	—	—	—	—	—	—	89.6	—	March 1959
—	—	—	—	—	—	—	201.3	—	—	—	—	—	—	89.6	—	April
—	—	—	—	—	—	—	193.9	—	—	—	—	—	—	89.6	—	May
—	—	—	—	—	—	—	227.6	—	—	—	—	—	—	89.6	—	June
—	—	—	—	—	—	—	188.4	—	—	—	—	—	—	89.6	—	July

<sup>10)</sup> According to returns of the Postal Cheque and Savings Bank Offices rendered for banking statistics. — <sup>11)</sup> As from July 1958 all commitments under bonds sold in advance are (January 1959). — <sup>9)</sup> Including ship mortgage banks. — <sup>+</sup> Sub-group of "Credit Institutions with Special Functions".

## 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1958

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their balance-sheet total <sup>1)</sup>									
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	351	328	21	23	75	56	38	40	27	35	5	8
Big banks <sup>2)</sup>	6	6	—	—	—	—	—	—	—	3	—	3
State, regional and local banks	81	79	—	1	9	10	10	15	9	15	5	5
Private bankers	232	212	21	22	57	45	23	17	16	11	—	—
Specialised commercial banks	32	31	—	—	9	1	5	8	2	6	—	—
Central giro institutions	11	11	—	—	—	—	—	—	—	—	2	9
Savings banks	857	856	—	1	64	131	283	192	112	60	12	1
Central institutions of credit cooperatives	17	17	—	—	—	—	—	—	2	14	1	—
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	5	—	—
Central institutions of agricultural credit cooperatives	12	12	—	—	—	—	—	—	2	9	1	—
Credit cooperatives	11,524	2,193	13	71	1,630	282	149	34	12	2	—	—
Industrial credit cooperatives	752	747	13	20	348	190	132	31	11	2	—	—
Agricultural credit cooperatives	10,772	1,446	—	51	1,282	92	17	3	1	—	—	—
Private and public mortgage banks	47	47	—	—	1	4	4	4	4	15	7	8
Private mortgage banks	29	29	—	—	1	2	1	2	2	12	7	2
Public mortgage banks	18	18	—	—	—	2	3	2	2	3	—	6
Credit institutions with special functions	23	23	1	—	1	4	1	—	3	3	2	8
Instalment credit institutions	210	174	23	16	63	22	26	16	4	4	—	—
Other credit institutions	44	—	—	—	—	—	—	—	—	—	—	—
Postal Cheque and Postal Savings Bank offices	14	14	—	—	—	—	—	—	—	—	—	—
Total <sup>3)</sup>	13,098	3,663	58	111	1,834	499	501	286	164	133	29	34
note:	millions of DM											
Balance-sheet total <sup>1) 3)</sup>	182,914 e)	180,046.8	17.7	91.0	4,484.8	3,566.3	8,004.0	10,133.8	11,002.2	28,386.2	19,030.9	90,561.9

<sup>1)</sup> Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation. — <sup>2)</sup> Deutsche Bank A. G., Dresdner Bank A. G., Commerzbank A. G., and their Berlin subsidiaries. — <sup>3)</sup> Figures printed *in italics* do not contain Postal Cheque and Postal Savings Bank offices. — e) Estimated.

IV. Interest Rates

1. Interest Rates of the Deutsche Bundesbank \*)

a) Rates for Discounts and Advances,

and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable as from:	Discount rate <sup>1)</sup>	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1			3
1949 May 27	4 1/2	5 1/2	
July 14	4	5	
1950 Oct. 27	6 <sup>2)3)</sup>	7	
Nov. 1			1
1951 Jan. 1			3
1952 May 29	5 <sup>4)</sup>	6	
Aug. 21	4 1/2	5 1/2	
1953 Jan. 8	4	5	
June 11	3 1/2	4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8	4 1/2	5 1/2	
May 19	5 1/2 <sup>5)</sup>	6 1/2	
Sep. 6	5	6	
1957 Jan. 11	4 1/2	5 1/2	
Sep. 19	4	5	
1958 Jan. 17	3 1/2	4 1/2	
June 27	3	4	
1959 Jan. 10	2 3/4	3 3/4	
Sep. 4	3	4	

\*) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.  
<sup>1)</sup> This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes <sup>2)</sup> and <sup>4)</sup>. The discount rate for bills expressed in foreign currency was uniformly fixed at 3%, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applies to bills in DM which have been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951); see also footnote <sup>3)</sup>. —  
<sup>2)</sup> Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. —  
<sup>3)</sup> Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4% in the case of lendings to agriculture, maritime shipping and housebuilding, while for credits serving other purposes it was fixed at 5 1/2%. —  
<sup>4)</sup> From 29 May 1952 there was in effect only the special arrangement mentioned under <sup>2)</sup> for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4% applied. —  
<sup>5)</sup> As from 19 May 1956 also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

b) Rates Applying to Sales of Money Market Paper in the Open Market  
 % per annum

Applicable as from:	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
	1956 Jan. 20	3 1/4	3 3/8	4 1/2	4 3/4	5	5 1/4	3 1/2
Jan. 24	3 1/4	3 3/8	4 1/2	4 3/4	5	5 1/4	3 1/2	3 5/8
Mar. 8	4	4 1/8	5 1/4	5 1/2	5 3/4	6	4 1/4	4 3/8
Mar. 26	3 7/8	4	5	5 1/4	5 1/2	5 3/4	4 1/8	4 1/4
Apr. 27	4 1/8	4 1/4	5	5 1/4	5 1/2	5 3/4	4 3/8	4 1/2
May 22	5 1/8	5 1/4	5 3/4	6	6 1/4	6 1/2	5 3/8	5 1/2
June 5	5 1/4	5 3/8	6	6 1/4	6 1/2	6 3/4	5 1/2	5 5/8
Sep. 6	4 3/4	4 7/8	5 3/4	6	6 1/4	6 1/2	4 7/8	5
Nov. 23	4 3/8	4 3/4	5 3/4	6	6 1/4	6 1/2	4 3/4	4 7/8
Nov. 28	4 1/2	4 5/8	5 5/4	6	6 1/4	6 1/2	4 3/4	4 7/8
Dec. 4	4 1/8	4 3/4	5 3/4	6	6 1/4	6 1/2	4 3/4	4 7/8
1957 Jan. 3	4 1/2	4 5/8	5 1/2	5 3/4	6	6 1/4	4 5/8	4 3/4
Jan. 4	4 1/8	4 1/2	5 3/8	5 3/4	6	6 1/4	4 1/2	4 3/8
Jan. 11	4 1/8	4 1/4	5 1/8	5 1/4	6	6 1/4	4 1/2	4 3/8
Jan. 30	4 1/8	4 1/4	5	5 1/4	6	6 1/4	4 1/4	4 3/8
Mar. 4	4 1/4	4 3/8	5	5 1/4	6	6 1/4	4 3/8	4 1/2
Mar. 7	4 1/8	4 1/2	5 1/4	5 1/2	6	6 1/4	4 1/2	4 3/8
Mar. 18	4 1/4	4 3/8	5	5 1/4	6	6 1/4	4 3/8	4 1/2
Apr. 15	4 1/4	4 3/8	5 1/4	5 1/2	6	6 1/4	4 1/2	4 3/8
July 5	4 1/8	4 1/4	5	5 1/4	6	6 1/4	4 1/4	4 3/8
Aug. 12	4	4 1/8	5	5 1/4	6	6 1/4	4 1/8	4 1/4
Aug. 22	3 7/8	4	4 3/4	4 3/4	5	5 1/4	4	4 1/8
Aug. 24	3 3/4	4 7/8	4 1/2	4 3/4	5	5 1/4	3 7/8	4
Aug. 27	3 3/8	4 1/2	4 1/2	4 3/4	5	5 1/4	3 3/4	4
Sep. 2	4	4 3/4	4 3/4	4 3/4	5 1/4	5 1/4	4 1/8	4 1/4
Sep. 6	4	4 1/2	4 3/4	4 3/4	5	5 1/4	4 1/8	4 1/4
Sep. 19	3 5/8	3 3/4	4 1/8	4 3/8	4 3/4	4 7/8	3 3/4	3 7/8
Sep. 27	3 3/4	3 7/8	4 1/4	4 1/2	4 3/4	5	3 7/8	4
Oct. 3	3 3/8	3 3/4	4 1/8	4 3/8	4 3/4	4 7/8	3 3/4	3 7/8
Oct. 18	3 1/2	3 3/8	4	4 1/4	4 1/2	4 3/4	3 1/2	3 5/8
Oct. 24	3 3/8	3 1/2	3 7/8	4 1/8	4 1/2	4 3/4	3 3/8	3 1/2
Nov. 9	3 1/4	3 3/8	3 3/4	4 1/8	4 1/2	4 3/4	3 1/4	3 3/8
Nov. 29	3 3/8	3 1/2	3 7/8	4 1/8	4 1/2	4 3/4	3 1/2	3 3/8
Dec. 4	3 1/2	3 3/8	4	4 1/4	4 1/2	4 3/4	3 3/8	3 3/8
Dec. 27	3 3/8	3 3/4	4 1/8	4 1/4	4 1/2	4 3/4	3 3/4	3 7/8
1958 Jan. 2	3 3/8	3 1/2	3 3/4	4	4 1/4	4 1/2	3 1/2	3 5/8
Jan. 6	3 1/4	3 3/8	3 3/8	3 7/8	4 1/8	4 1/8	3 1/8	3 1/2
Jan. 17	3 3/8	3 1/4	3 1/2	3 3/4	4 1/8	4 1/8	3 1/4	3 3/8
Apr. 15	3 1/8	3 1/4	3 1/2	3 3/4	4 1/8	4 1/8	3 1/4	3 3/8
May 30	3 1/8	3 1/4	3 1/2	3 3/4	4 1/8	4 1/8	3 1/4	3 3/8
June 27	2 5/8	2 3/4	3	3 1/8	3 1/4	3 1/4	2 3/4	2 3/8
July 11	2 1/2	2 5/8	2 7/8	3	3 1/8	3 3/8	2 3/8	2 3/4
Aug. 11	2 1/8	2 1/2	2 3/4	3	3 1/8	3 3/8	2 1/8	2 3/4
Oct. 28	2 1/4	2 3/8	2 5/8	2 7/8	3	3 1/4	2 3/8	2 1/2
1959 Jan. 10	2 1/8	2 1/4	2 1/2	2 5/8	2 7/8	3 1/8	2 1/4	2 3/8
Apr. 9	2	2 1/8	2 3/8	2 1/2	2 1/2	3	2 1/8	2 1/4
Apr. 15	1 7/8	2	2 1/4	2 3/8	2 3/8	3	2	2 1/4
Sep. 4	2 3/8	2 1/2	2 3/4	3	3 1/4	3 1/2	2 1/2	2 5/8
Sep. 23	2 1/2	2 3/8	2 7/8	3	3 1/4	3 1/2	2 3/8	2 3/4

## 2. The Debtor and Creditor Interest Rates

Debtor Interest Rates of Credit Institutions as from 4 September 1959.

	Baden-Württemberg <sup>2)</sup>		Bavaria <sup>2)</sup>		Berlin <sup>2)</sup>		Bremen <sup>2)</sup>	
Debtor Interest Rates, in per cent per annum								
D = Central Bank Discount Rate, at present 3      A = Central Bank Advance Rate, at present 4								
<b>Charges for Credits</b>								
1. Charges for credits in current account	in detail	total	in detail	total	in detail	total	in detail	total
(a) Approved credits <sup>4)</sup>								
Interest	A + 1/2%		A + 1/2%		A + 1/2%		A + 1/2%	
Credit commission	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2
(b) Overdrafts								
Interest	A + 1/2%		A + 1 1/2%		A + 1/2%		A + 1/2%	
Overdraft commission	1/8% per day	9	1/8% per day	10	1/8% per day	9	1/8% per day	9
2. Acceptance credits (normal terms)								
Interest	D + 1/2%		D + 1/2%		D + 1/2%		D + 1/2%	
Acceptance commission	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2
3. Charges for discount credits								
(a) Items of DM 20,000.— or above								
Interest	D + 1/2%		D + 1 1/2%		D + 1%		D + 1/2% - 1%	
Discount commission	1/8% per month	5	1% per month	5 7/10	1/8% per month	5 1/2	1/8% per month	5 - 5 1/2
(b) Items from DM 5,000.— to under DM 20,000.—								
Interest	D + 1/2%		D + 1 1/2%		D + 1%		D + 1/2% - 1%	
Discount commission	1/8% per month	5	1% per month	5 7/10	1/8% per month	5 1/2	1/8% per month	5 - 5 1/2
(c) Items from DM 1,000.— to under DM 5,000.—								
Interest	D + 1%		D + 1 1/2%		D + 1%		D + 1/2% - 1%	
Discount commission	1/8% per month	5 1/2	1/8% per month	6	1/8% per month	6	1/8% per month	5 1/2 - 6
(d) Items under DM 1,000.—								
Interest	D + 1%		D + 1 1/2%		D + 1%		D + 1/2% - 1%	
Discount commission	1/8% per month	6	1/8% per month	6 1/2	1/8% per month	7	1/8% per month	6 1/2 - 7
4. Drawings on customers								
Interest	no rates fixed		no rates fixed		no rates fixed		no rates fixed	
Credit commission								
5. Turnover commission	no terms stated		1/8% per half-year, on minimum of three times highest debit balance		1/2 - 1% of turnover on larger side, minimum 1% p. a. of amount of credit		1/2% on the larger side of the account less balance brought forward, minimum 1/2% per half-year on amount of credit	
6. Minimum charges for discounting	DM 2.—		DM 2.—		DM 2.—		DM 2.—	
7. Domicile commission	1/2% per month, minimum DM —.50		not fixed		not fixed		1/2% per month	
Creditor Interest Rates <sup>7)</sup> in per cent per annum								
<b>Deposit Interest Rates</b>								
1. for monies payable on demand								
(a) on accounts free of commission	3/8		3/8		3/8		3/8	
(b) on accounts subject to commission	3/4		3/4		3/4		3/4	
2. Savings deposits								
(a) with legal period of notice	3		3		3		3	
(b) with agreed period of notice <sup>8)</sup> of								
(1) 6 months to less than 12 months	3 1/4		3 1/4		3 1/4		3 1/4	
(2) 12 months and over	4		4		4		4	
3. for monies at notice of								
(a) 1 to less than 3 months	1 1/2		1 1/2		1 1/2		1 1/2	
(b) 3 to less than 6 months	2		2		2		2	
(c) 6 to less than 12 months	2 1/2		2 1/2		2 1/2		2 1/2	
(d) 12 months and over	3 1/4		3 1/4		3 1/4		3 1/4	
4. for monies placed for fixed periods of								
(a) 30 to 89 days	1 1/2		1 1/2		1 1/2		1 1/2	
(b) 90 to 179 days	2		2		2		2	
(c) 180 to 359 days	2 1/2		2 1/2		2 1/2		2 1/2	
(d) 360 days and over	3 1/4		3 1/4		3 1/4		3 1/4	
5. Preferential rate of interest <sup>10)</sup>	1/8 — 3/8		1/8 — 3/8		1/8 — 3/8		1/8 — 3/8	

<sup>1)</sup> Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not with the approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — <sup>2)</sup> Maximum rates. — <sup>3)</sup> The total below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged <sup>4)</sup> For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — <sup>5)</sup> Also for customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e. g., cash offices of public authorities, and insurance companies. — <sup>6)</sup> No interest will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — <sup>7)</sup> In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may.



in force in the Individual Länder <sup>1)</sup>

Creditor Interest Rates of Credit Institutions as from 1 February 1959

Hamburg <sup>3)</sup>		Hesse <sup>2)</sup>		Lower Saxony <sup>2)</sup>		North Rhine-Westphalia <sup>2)</sup>		Rhineland-Palatinate <sup>2)</sup>		Schleswig-Holstein <sup>2)</sup>	
Debtor Interest Rates, in per cent per annum											
D = Central Bank Discount Rate, at present 3    A = Central Bank Advance Rate, at present 4											
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2
A + 1/2% 1/8% per day	9	A + 1/2% 1/8% per day	9	A + 1/2% 1/8% per day	9	A + 1/2% 1/8% per day	9	A + 1/2% 1/8% per day	9	A + 1/2% 1/8% per day	9
D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2
D + 1% 1/8% per month	5 1/2	D + 1/2% 1/8% per month	5	A + 1/2% 1/24% per month	5	D + 1 1/2% 1/24% per month	5	D + 1 1/2% 1/24% per month	5	D + 1% 1/8% per month	5 1/2
D + 1% 1/8% per month	5 1/2	D + 1/2% 1/8% per month	5 1/2	A + 1/2% 1/12% per month	5 1/2	D + 1 1/2% 1/12% per month	5 1/2	D + 1 1/2% 1/24-1/12% per month	5-5 1/2	D + 1% 1/8% per month	5 1/2
D + 1% 1/8% per month	6	D + 1 1/2% 1/8% per month	6	A + 1/2% 1/8% per month	6	D + 1 1/2% 1/8% per month	6	D + 1 1/2% 1/8% per month	6	D + 1% 1/8% per month	6
D + 1% 1/4% per month	7	D + 1 1/2% 1/8% per month	6	A + 1/2% 1/8% per month	6 1/2 <sup>6)</sup>	D + 1 1/2% 1/8% per month	6 <sup>5)</sup>	D + 1 1/2% 1/8% per month	6 <sup>5)</sup>	D + 1% 1/4% per month	7 <sup>6)</sup>
no rates fixed		A + 1/2% 1/4% per month	7 1/2	no rates fixed		no rates fixed		A + 1/2% 1/4% per month	7 1/2	no rates fixed	
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942				1/8% per half-year		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942			
DM 2.— not fixed		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— not fixed	

Creditor Interest Rates <sup>7)</sup> in per cent per annum

3/8 <sup>8)</sup> 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4
3	3	3	3	3	3	3	3	3	3	3	3
3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
4	4	4	4	4	4	4	4	4	4	4	4
1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
2	2	2	2	2	2	2	2	2	2	2	2
2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
2	2	2	2	2	2	2	2	2	2	2	2
2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8

take account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — <sup>2)</sup> Normal rates. It is permissible, interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest balance. — bills on places where there is no branch establishment of the Deutsche Bundesbank. — <sup>7)</sup> These maximum rates apply to transactions with non-banker customers. Non-banker is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.— — <sup>8)</sup> When accepting savings deposits with agreed period of notice, notice Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown.

3. Debtor and Creditor Interest Rates since the Currency Reform

a) Maximum Debtor Interest Rates \*)

% per annum

Applicable as from:	Central Bank discount rate	Central Bank rate for advances on securities	Charges for credits in current account		Charges for acceptance credits	Charges for discount credits <sup>2)</sup> , items amounting to			
			Approved credits <sup>1)</sup>	Overdrafts		DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
1948 Sep. 1			9 1/2	11	8 1/2 - 9 1/2	7	7 1/2	8	8 1/2
1948 Dec. 15			9	10 1/2	8	6 1/2	7	7 1/2	8
1949 May 27	4 1/2	5 1/2	8 1/2	10	7 1/2 - 8 1/2 <sup>3)</sup>	6	6 1/2	7	7 1/2 <sup>4)</sup>
1949 July 14	4	5	8 1/2	10	8	6	6 1/2	7	8
1950 Oct. 27	6	7	10 1/2	12	9 1/2	8	8 1/2	9	9
1952 May 29	5	5 1/2	9 1/2	11	8 1/2	7	7 1/2	8	8
1952 Aug. 21	4 1/2	5 1/2	9 1/2	10 1/2	8	6 1/2	7	7 1/2	8 1/2
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1953 June 11	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1954 May 20	3	4	8	9 1/2	6 1/2	5	5 1/2	6	6
1954 July 1			7 3/4	9 1/4					
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 Mar. 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
1956 May 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	8 1/2
1956 Sep. 6	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
1957 Sep. 19	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1958 June 27	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6
1958 July 21			7 1/2	9					
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 3/4	6 1/4	4 3/4	5 1/4	5 3/4	5 3/4
1959 Sep. 4	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6

\*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) The total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = 7 %.

b) Maximum Creditor Interest Rates \*)

% per annum

Applicable as from:	Monies payable on demand		Savings deposits		Monies at notice <sup>1)</sup> of				Monies placed for fixed periods <sup>1)</sup> of				Postal savings deposits	
	on accounts free of commission	on accounts subject to commission	with legal period of notice	with agreed period of notice of 6 to less than 12 months and over	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months <sup>2)</sup>	12 months and over <sup>2)</sup>	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over		
1948 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 <sup>3)</sup>
1949 Sep. 1	1	1 1/2	2 1/2	3	4	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/4
1950 July 1	1	1 1/2	2 1/2	3	4	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/4
1950 Dec. 1	1	1 1/2	3	3 1/2	4 1/2	3 1/2	3 7/8	4 3/8	4 3/4	3 1/2	3 7/8	4 1/4	4 3/8	2 1/4 <sup>4)</sup>
1952 Sep. 1	1	1 1/2	3	3 1/2	4 1/2	3	3 3/8	3 7/8	4 1/4	3	3 3/8	3 3/4	4 1/8	2 3/4
1953 Feb. 1	1	1 1/2	3	3 1/2	4 1/4	2 1/2	2 7/8	3 3/8	3 3/4	2 1/2	2 7/8	3 1/4	3 5/8	2 3/4
1953 July 1	3/4	1 1/4	3	3 1/2	4 1/4	2 1/4	2 3/4	3 1/2	3 1/2	2 1/4	2 3/4	3	3 3/8	2 3/4
1954 July 1	1/2	1	3	3 1/4	4	2	2 3/8	2 7/8	3 1/4	2	2 3/8	2 3/4	3 1/8	2 3/4
1955 Aug. 4	3/4	1 1/4	3	3 1/2	4	2 3/8	2 3/4	3 1/4	3 3/4	2 3/8	2 3/4	3 1/8	3 5/8	2 3/4
1956 Mar. 16	1	1 1/2	3	4	5	3 3/8	3 3/4	4 1/4	4 5/8	3 3/8	3 3/4	4 1/4	4 5/8	2 3/4
1956 May 19	1 1/2	2	3 1/2	4 1/2	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	2 3/4 <sup>5)</sup>
1956 Oct. 1	1 1/4	1 3/4	3 1/2	4 1/2	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/4
1957 Feb. 1	1	1 1/2	3 1/2	4 1/2	5 1/2	3 3/4	4 1/4	4 3/4	5 1/4	4 1/4	4 3/4	5 1/4	5 1/2	3 1/4 <sup>6)</sup>
1957 Oct. 17	3/4	1 1/4	3 1/2	4 1/4	5 1/4	3 3/8	3 3/4	4 1/4	5 1/4	3 3/8	3 3/4	4 1/4	5 1/4	3 1/2
1958 Feb. 10	1/2	1	3 1/4	4	5	3	3 3/4	4 1/2	5 1/4	3	3 3/4	4 1/2	5 1/4	3 1/4
1958 July 21	1/2	1	3	3 1/4	4 1/4	2 3/8	2 3/4	3	3 7/8	2 3/8	2 3/4	3	3 7/8	3
1958 Nov. 20	1/2	1	3	3 1/4 <sup>7)</sup>	4 1/4	2	2 1/2	2 3/4	3 1/2	2	2 1/2	2 3/4	3 1/2	3
1959 Feb. 1	3/8	3/4	3	3 1/4	4	1 1/2	2	2 1/2	3 1/4	1 1/2	2	2 1/2	3 1/4	3

\*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 July 1950 and 19 November 1958. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 = 2 1/4 %. — 4) As from 1 Jan. 1951 = 2 3/4 %. — 5) As from 1 July 1956 = 3 1/4 %. — 6) As from 1 May 1957 = 3 1/2 %. — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

4. Money Market Rates<sup>1)</sup> in Frankfurt (Main), by Months

% per annum

Month	Central Bank discount rate	Day-to-day money <sup>2)</sup>	One-month loans <sup>2)</sup>	Three-month loans <sup>2)</sup>
1957 Oct.	4	3	3 1/2 - 4 1/4	.
1957 Nov.	4	3 1/2 - 4 3/4	3 1/2 - 3 3/4	.
1957 Dec.	4	2 1/2 - 4	4 1/4 - 5	4 1/4
1958 Jan.	4 <sup>4)</sup>	2 3/4 - 3 1/2	3 1/2	3 3/4 - 3 7/8
1958 Feb.	3 1/2	3 1/4 - 4 3/4	3 3/8 - 3 3/4	3 3/8 - 3 7/8
1958 March	3 1/2	3 1/4 - 4 3/4	3 3/8 - 3 3/4	3 3/8 - 4
1958 April	3 1/2	3 - 4 1/8	3 3/8 - 3 3/4	3 3/8 - 4
1958 May	3 1/2	3 1/4 - 3 3/4	3 3/8 - 3 3/4	3 3/8 - 3 3/4
1958 June	3 1/2 <sup>5)</sup>	3 - 3 7/8	3 3/8 - 4	3 3/8 - 3 3/4
1958 July	3	2 3/8 - 3 1/8	3 - 3 1/8	3 1/8 - 3 3/4
1958 Aug.	3	2 1/4 - 2 7/8	2 3/4 - 3	3 1/8
1958 Sep.	3	2 3/8 - 3 1/8	2 7/8 - 3 1/8	3 - 3 1/4
1958 Oct.	3	2 - 3 1/8	2 1/2 - 3	4
1958 Nov.	3	2 1/2 - 3 1/4	2 3/4 - 3	.
1958 Dec.	3	2 1/4 - 3	3 - 3 7/8	3 1/4 - 3 3/4
1959 Jan.	3 <sup>6)</sup>	2 - 2 3/4	2 3/8 - 2 3/8	2 3/8 - 3
1959 Feb.	2 3/4	2 1/8 - 3 1/2	2 1/2 - 2 3/8	2 1/4 - 3
1959 March	2 3/4	2 - 2 7/8	2 1/8 - 3	2 1/8 - 3 1/8
1959 April	2 3/4	1 3/4 - 2 7/8	2 1/4 - 2 3/4	2 1/4 - 2 7/8
1959 May	2 3/4	2 1/4 - 2 7/8	2 1/8 - 2 3/4	2 1/4 - 2 7/8
1959 June	2 3/4	2 - 3	2 1/8 - 2 3/4	2 1/4 - 3
1959 July	2 3/4	1 3/4 - 3 3/4	2 1/8 - 2 3/4	2 1/2 - 2 7/8
1959 Aug.	2 3/4	2 1/8 - 2 3/4	2 3/8 - 2 3/8	2 3/8 - 2 3/4

1) Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. The may be considered to be representative. — 2) Lowest and highest rate quoted during month. — 3) As from 19 September 1957 = 4 %. — 4) As from 17 January 1958 = 3 1/2 %. — 5) As from 27 June 1958 = 3 %. — 6) As from 10 January 1959 = 2 3/4 %.

5. Rates for Day-to-Day Money<sup>1)</sup> in Frankfurt (Main), by Bank Return Weeks (% per annum)

Week	Lowest rate	Highest rate
April 1 - 7	2 1/8	2 3/4
8 - 15	1 7/8	2 1/4
16 - 23	1 3/4	2
24 - 30	1 3/4	2 7/8
May 1 - 7		2 3/4
8 - 15	2 1/2	2 3/4
16 - 23	2 5/8	2 7/8
24 - 31	2 1/4	2 3/4
June 1 - 7	2 1/2	2 3/4
8 - 15	2	2 1/2
16 - 23	2	2 1/4
24 - 30	2 1/4	3
July 1 - 7	2 3/8	2 3/4
8 - 15	2 1/4	2 3/8
16 - 23	2 3/8	2 3/8
24 - 31	1 3/4	2 1/2
Aug. 1 - 7	2 1/8	2 1/8
8 - 15		2 1/8
16 - 23	2 1/4	2 3/8
24 - 31	2 1/4	2 3/4
Sep. 1 - 7	2 1/2	2 3/4
8 - 15	2 3/8	2 3/4
16 - 23	2 3/8	2 3/8

1) Rates for day-to-day loans are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

## V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares<sup>1)</sup>

Nominal value in millions of DM

Period	Fixed-interest-bearing securities							Total	including: Medium-term notes	Shares <sup>2)</sup>	Fixed-interest-bearing securities and shares total
	of which:						Loans of foreign issuers				
	Bonds of German issuers										
Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds						
<b>Issue</b>											
1948 2nd half	32.5	4.0	—	10.0	—	—	—	46.5	—	0.5	47.0
1949	352.5	128.5	160.0	300.7	420.4	—	—	1,362.1	—	41.6	1,403.7
1950	244.5	190.0	8.0	153.5	217.1	0.1	—	813.2	—	55.4	868.6
1951	505.0	57.0	—	100.2	73.0	—	—	735.2	—	173.8	909.0
1952	753.4	208.0	201.0	94.1	799.9	—	—	2,056.4	—	288.9	2,345.3
1953	1,325.5	827.7	205.0	295.5	413.9	36.0	—	3,103.6	—	286.9	3,390.5
1954 *)	1,963.3	787.3	120.0	981.5	557.0	2.9	—	4,412.0	—	498.5	4,910.5
1955 *)	1,674.9	1,375.0	200.0	90.1	579.2	—	—	3,919.2	—	1,560.8	5,480.0
1956 *)	863.1	403.6	70.0	558.4	346.2	—	—	2,241.3	—	1,939.3	4,180.6
1957 *)	1,249.6	1,219.1	303.0	951.3	676.7	10.0	21.0	4,430.7	—	1,728.9	6,159.6
1958 *)	2,158.4	3,121.5	426.0	1,662.1	2,003.7	2.0	92.0	9,465.7	102.0	1,113.4	10,579.1
1957 Jan.	115.0	—	10.0	109.8	143.2	—	—	378.0	—	201.9	579.9
Feb.	61.2	43.5	—	20.0	19.7	—	—	144.4	—	45.1	189.5
March	54.7	114.6	100.0	105.0	25.3	—	—	399.6	—	134.1	533.7
April	121.9	132.2	—	42.0	15.7	—	—	311.8	—	25.5	337.3
May	197.5	195.6	35.0	60.0	33.7	—	—	521.8	—	45.9	567.7
June	61.0	56.0	—	85.0	66.8	—	—	268.8	—	270.6	539.4
July	27.9	20.5	55.0	120.0	53.3	—	—	276.7	—	349.7	626.4
Aug.	122.8	80.8	30.0	85.0	16.8	—	—	335.4	—	268.4	603.8
Sep.	118.3	141.0	—	100.0	21.8	—	21.0	402.1	—	71.2	473.3
Oct.	201.0	165.0	10.0	94.0	101.8	—	—	571.8	—	96.8	668.6
Nov.	125.2	166.0	50.0	55.5	96.8	—	—	493.5	—	120.2	613.7
Dec.	92.0	181.0	20.0	75.0	81.8	10.0	—	459.8	—	101.8	561.6
Issues withdrawn	— 48.9	— 77.1	— 7.0	—	—	—	—	— 133.0	—	— 2.3	— 135.3
1958 Jan.	182.0	143.0	30.0	83.4	171.8	—	—	610.2	—	116.4	726.6
Feb.	317.5	487.0	—	202.0	86.8	—	—	1,093.3	—	139.6	1,232.9
March	220.5	299.0	—	205.1	72.5	—	—	797.1	—	12.4	809.5
April	125.0	235.0	150.0	60.0	251.4	—	—	821.4	80.0	165.5	986.9
May	85.5	75.0	—	306.0	356.4	—	—	822.9	—	41.7	864.6
June	65.0	193.0	—	156.0	101.4	—	—	515.4	—	51.0	566.4
July	162.5	452.0	50.0	144.6	246.4	—	—	1,055.5	—	129.8	1,185.3
Aug.	191.3	222.5	120.0	120.0	26.4	—	—	680.2	20.0	14.1	694.3
Sep.	424.9	577.4	5.0	35.0	26.4	—	—	1,068.7	—	98.6	1,167.3
Oct.	227.5	301.8	80.0	110.0	626.4	—	50.0	1,395.7	—	56.1	1,451.8
Nov.	168.3	150.7	—	100.0	36.4	2.0	—	457.4	2.0	79.9	537.3
Dec.	199.0	163.5	—	140.0	1.4	—	42.0	545.9	—	208.3	754.2
Issues withdrawn	— 210.6	— 178.4	— 9.0	—	—	—	—	— 398.0	—	—	— 398.0
1959 Jan.	368.0	301.0	60.0	155.0	436.4	—	12.0	1,332.4	200.0	78.8	1,411.2
Feb.	299.0	185.0	—	100.0	151.4	—	112.6	848.0	50.0	125.1	973.1
March	215.5	176.0	130.0	—	51.4	—	—	572.9	20.0	96.5	669.4
April	130.0	340.0	50.0	121.0	442.4	—	220.0	1,303.4	81.0	20.3	1,323.7
May	192.1	240.0	100.0	245.0	390.5	—	—	1,167.6	194.1	9.9	1,177.5
June	285.5	183.0	10.0	50.0	1.4	—	—	529.9	10.0	52.3	582.2
July <sup>3)</sup>	405.5	149.0	127.5	25.0	241.9	—	—	948.9	369.4	325.3	1,274.2
Aug.	230.0	117.5	72.5	100.0	210.0	—	—	730.0	62.5	78.9	808.9
<b>Gross Placing<sup>3)</sup></b>											
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	0.5	19.1
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	41.3	811.4
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	51.2	727.7
1951	468.0	158.9	1.9	61.7	56.9	—	—	747.4	—	164.7	912.1
1952	628.1	161.3	219.8	130.3	418.2	—	—	1,557.7	—	259.3	1,817.0
1953	1,043.4	429.4	224.6	396.2	774.5	33.8	—	2,901.9 <sup>4)</sup>	—	268.7	3,170.6
1954 *)	2,238.8	1,001.4	64.9	791.5	590.2	4.2	—	4,691.0 <sup>4)</sup>	—	453.0	5,144.0
1955 *)	1,381.7	1,026.1	257.7	432.0	583.2	0.0	—	3,680.7 <sup>4)</sup>	—	1,554.8	5,235.5
1956 *)	1,038.2	616.1	14.2	563.7	332.0	0.0	—	2,564.2 <sup>4)</sup>	—	1,837.5	4,401.7
1957 *)	1,161.1	1,125.2	265.2	931.1	690.9	10.0	21.0	4,204.5	—	1,631.7	5,836.2
1958 *)	1,618.8	2,337.6	422.1	1,651.9	2,002.7	2.0	92.0	8,127.1	102.0	1,139.5	9,266.6
1957 Jan.	117.4	21.8	30.7	86.1	143.4	—	—	399.4	—	168.3	567.7
Feb.	59.1	28.4	11.1	45.4	33.7	—	—	177.7	—	56.7	234.4
March	61.0	81.4	2.6	99.3	15.6	0.0	—	259.9	—	130.1	390.0
April	80.1	67.9	2.5	25.9	19.6	—	—	196.0	—	31.9	227.9
May	75.9	72.2	31.7	67.4	20.7	—	—	267.9	—	46.5	314.4
June	40.5	60.0	5.2	86.6	52.7	—	—	245.0	—	271.8	516.8
July	98.3	80.0	41.9	119.1	72.1	—	—	411.4	—	347.7	759.1
Aug.	82.0	109.0	46.2	94.6	27.7	0.0	—	359.5	—	249.6	609.1
Sep.	150.6	159.7	3.6	104.7	25.0	—	21.0	464.6	—	76.4	541.0
Oct.	154.8	161.9	10.0	94.0	99.5	—	—	520.2	—	98.0	618.2
Nov.	129.1	157.4	57.0	55.5	96.8	0.0	—	495.8	—	76.0	571.8
Dec.	112.3	125.5	22.7	52.5	84.1	10.0	—	407.1	—	78.7	485.8
1958 Jan.	186.5	167.1	3.3	105.9	171.8	—	—	634.6	—	116.0	750.6
Feb.	158.1	294.8	6.3	202.0	86.8	—	—	748.0	—	149.5	897.5
March	135.8	247.6	22.5	193.9	72.5	—	—	672.3	—	12.2	684.5
April	110.0	254.3	148.1	60.9	251.4	—	—	824.7	80.0	177.7	1,002.4
May	81.1	81.0	7.0	306.0	356.4	—	—	831.5	—	52.9	884.4
June	71.7	113.4	2.6	158.6	100.4	—	—	446.7	—	69.1	515.8
July	139.2	306.9	44.8	144.6	246.4	0.0	—	881.9	—	129.2	1,011.1
Aug.	117.7	248.6	97.1	120.0	26.4	—	—	609.8	20.0	38.1	647.9
Sep.	130.7	205.2	12.9	35.0	26.4	—	—	410.2	—	98.3	508.5
Oct.	159.7	160.0	69.9	110.0	626.4	0.0	50.0	1,176.0	—	57.8	1,233.8
Nov.	158.8	110.8	4.7	75.0	36.4	2.0	—	387.7	2.0	94.1	481.8
Dec.	169.5	147.9	2.9	140.0	1.4	0.0	42.0	503.7	—	144.6	648.3
1959 Jan.	435.8	396.4	61.6	180.0	436.4	—	12.0	1,522.2	200.0	74.8	1,597.0
Feb.	228.9	233.2	1.2	100.0	151.4	0.0	112.6	827.3	50.0	124.3	951.6
March	173.3	177.2	131.7	3.8	52.4	—	—	538.4	20.0	80.2	618.6
April	215.7	246.0	52.3	119.8	442.4	—	220.0	1,296.2	81.0	34.1	1,330.3
May	164.9	219.8	82.2	256.0	390.5	—	—	1,113.4	194.1	10.0	1,123.4
June	234.4	186.2	18.1	50.0	1.4	—	—	490.1	10.0	66.8	556.9
July <sup>5)</sup>	327.9	201.3	134.7	2.8	241.9	0.0	—	908.6	369.4	351.4	1,260.0
Aug.	217.4	100.5	55.7	125.0	210.0	—	—	708.6	51.3	92.9	801.5

<sup>1)</sup> Except conversion and "old" savers' securities. — Up to 1953 excluding Berlin; the 1954 annual figures comprise the bonds issued between 1948 and 1954 by Berlin issuers. — <sup>2)</sup> Share issues against contribution of money and of claims arisen after Currency Reform, and by way of capital increase out of companies' reserves (capitalisation issues). — <sup>3)</sup> Only initial placing of newly issued securities, no account being taken of amounts redeemed or repurchased; where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — <sup>4)</sup> Including placing with Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — <sup>5)</sup> As from July 1959 including the Saarland. — <sup>x)</sup> Account has been taken of the issues withdrawn.

## 2. Redemption and Net Placing of Fixed-interest-bearing Securities

Nominal value in millions of DM

Period	Post-Currency-Reform issues							Total	including: Medium-term notes	Pre-Currency-Reform issues <sup>1)</sup> Conversion and "old" savers' securities	Fixed-interest-bearing securities total
	of which:										
	Bonds of German issuers						Loans of foreign issuers				
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds					
<b>Redemption</b>											
1948 2nd half	—	—	—	—	—	—	—	—	—	—	—
1949	—	—	—	—	—	—	—	—	—	—	—
1950	—	—	—	—	—	—	—	—	—	—	—
1951	0.2	0.0	—	—	—	—	—	0.2	—	—	—
1952	0.5	0.1	—	0.8	7.4	—	—	8.8	—	—	—
1953	0.3	0.8	—	—	36.2	—	—	37.3	—	—	—
1954	0.7	1.2	30.0	3.0	46.5	0.5	—	81.9	—	—	—
1955	2.0	5.6	0.1	34.5	32.0	0.4	—	74.6	—	—	—
1956	11.5	20.4	53.3	31.1	299.2	0.4	—	415.9	—	—	—
1957	21.8	32.1	53.3	53.2	586.4	0.3	—	747.1	—	136.2	883.3
1958	60.3	100.4	93.6	102.0	259.8	0.4	—	616.5	—	80.1	696.6
1956 Nov.	0.8	—	—	0.2	3.7	—	—	4.7	—	—	—
1956 Dec.	6.2	13.8	—	4.0	18.9	0.2	—	43.1	—	—	—
1957 Jan.	0.6	0.5	53.2	2.9	2.5	—	—	59.7	—	1.4	61.1
1957 Feb.	0.1	0.8	0.0	3.5	2.1	—	—	6.5	—	6.4	12.9
1957 March	0.3	2.5	0.0	—	12.1	—	—	14.9	—	13.5	28.4
1957 April	0.7	0.3	0.0	2.0	3.1	—	—	6.1	—	13.1	19.2
1957 May	2.2	0.2	—	—	8.5	—	—	10.9	—	2.3	13.2
1957 June	2.6	2.2	0.0	2.9	5.7	0.2	—	13.6	—	8.6	22.2
1957 July	1.8	0.1	0.0	27.1	9.0	0.0	—	38.0	—	4.5	42.5
1957 Aug.	1.6	0.3	0.1	6.0	3.0	—	—	11.0	—	2.2	13.2
1957 Sep.	0.9	1.9	0.0	0.9	26.9	—	—	30.6	—	15.3	45.9
1957 Oct.	5.8	2.3	—	3.8	10.2	—	—	22.1	—	57.3	79.4
1957 Nov.	—	0.9	—	0.1	493.3	—	—	494.3	—	6.0	500.3
1957 Dec.	5.2	20.1	—	4.0	10.0	0.1	—	39.4	—	5.6	45.0
1958 Jan.	1.9	1.7	53.2	9.5	14.7	0.1	—	81.1	—	2.8	83.9
1958 Feb.	1.2	2.0	0.0	1.3	27.0	—	—	31.5	—	1.0	32.5
1958 March	4.0	0.9	—	2.5	10.0	—	—	17.4	—	6.5	23.9
1958 April	0.6	1.5	0.0	5.4	26.8	—	—	34.3	—	15.1	49.4
1958 May	0.4	0.3	—	0.0	43.8	—	—	44.5	—	3.5	48.0
1958 June	0.7	3.0	0.1	0.5	42.9	0.1	—	47.3	—	4.4	51.7
1958 July	1.6	10.6	0.0	8.2	10.2	0.0	—	30.6	—	14.2	44.8
1958 Aug.	0.2	0.6	—	1.1	1.3	—	—	3.2	—	3.2	6.5
1958 Sep.	4.4	45.5	0.0	2.1	37.8	—	—	89.8	—	6.8	96.6
1958 Oct.	1.5	10.5	0.0	59.3	31.4	—	—	102.7	—	12.6	115.3
1958 Nov.	1.1	0.4	—	1.5	3.6	—	—	6.6	—	6.3	12.9
1958 Dec.	42.7	23.4	40.3	10.6	10.3	0.2	—	127.5	—	3.6	131.1
1959 Jan.	13.4	17.6	55.6	31.2	6.3	—	—	124.1	—	4.7	128.8
1959 Feb.	4.1	7.3	0.2	3.5	0.4	—	—	15.5	—	3.6	19.1
1959 March	21.6	32.9	0.0	—	23.2	—	—	77.7	—	2.5	80.2
1959 April	20.3	25.1	0.1	3.0	8.6	—	—	57.1	—	1.8	58.9
1959 May	7.2	5.8	0.5	31.1	3.5	—	—	48.1	—	6.4	54.5
1959 June	25.8	41.2	8.5	23.2	401.0	—	—	499.7	—	8.6	508.3
1959 July <sup>2)</sup>	34.7	0.6	0.1	33.1	113.1	0.1	—	181.7	—	11.4	193.1
1959 Aug.	2.2	1.1	1.1	5.4	0.2	0.0	—	10.0	—	16.5	26.5
<b>Net Placing<sup>1)</sup></b>											
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	—	—
1949	201.1	33.0	—	95.7	420.4	—	—	770.1	—	—	—
1950	210.7	99.2	—	53.2	217.1	0.1	—	676.5	—	—	—
1951	467.8	158.9	1.9	61.7	56.9	—	—	747.2	—	—	—
1952	627.6	161.2	219.8	129.5	410.8	—	—	1,548.9	—	—	—
1953	1,043.1	428.6	224.6	396.2	738.3	33.8	—	2,864.6	—	—	—
1954	2,238.1	1,000.2	34.9	788.5	543.7	3.7	—	4,609.1	—	—	—
1955	1,379.7	1,020.5	257.6	397.5	551.2	— 0.4	—	3,606.1	—	—	—
1956	1,026.7	595.7	— 39.1	532.6	32.8	— 0.4	—	2,148.3	—	—	—
1957	1,139.3	1,093.1	211.9	877.9	104.5	9.7	21.0	3,457.4	—	— 46.6	3,410.8
1958	1,558.5	2,237.2	328.5	1,549.9	1,742.9	1.6	92.0	7,510.6	102.0	— 408.3	7,918.9
1956 Nov.	48.9	16.6	—	39.5	— 7.8	— 0.0	—	112.8	—	—	—
1956 Dec.	87.0	42.7	—	24.2	— 13.7	— 0.2	—	143.1	—	—	—
1957 Jan.	116.8	21.3	— 22.5	83.2	140.9	—	—	339.7	—	2.7	342.4
1957 Feb.	59.0	27.6	— 11.1	41.9	31.6	—	—	171.2	—	0.4	171.6
1957 March	60.7	78.9	2.6	99.3	3.5	0.0	—	245.0	—	— 9.7	235.3
1957 April	79.4	67.6	2.5	23.9	16.5	—	—	189.9	—	— 0.7	190.6
1957 May	73.7	72.0	31.7	67.4	12.2	—	—	257.0	—	— 2.7	259.7
1957 June	37.9	57.8	5.2	83.7	47.0	— 0.2	—	231.4	—	— 0.2	231.2
1957 July	96.5	79.9	41.9	92.0	63.1	— 0.0	—	373.4	—	— 6.6	380.0
1957 Aug.	80.4	108.7	46.1	88.6	24.7	0.0	—	348.5	—	— 0.5	348.0
1957 Sep.	149.7	157.8	3.6	103.8	— 1.9	—	21.0	434.0	—	— 7.6	441.6
1957 Oct.	149.0	159.6	10.0	90.2	89.3	—	—	498.1	—	— 49.6	448.5
1957 Nov.	129.1	136.5	57.0	55.4	— 396.5	0.0	—	1.5	—	— 3.5	— 2.0
1957 Dec.	107.1	105.4	22.7	48.5	74.1	9.9	—	367.7	—	— 3.8	363.9
1958 Jan.	184.6	165.4	— 49.9	96.4	157.1	— 0.1	—	553.5	—	13.0	566.5
1958 Feb.	156.9	292.8	6.3	200.7	59.8	—	—	716.5	—	— 1.5	718.0
1958 March	131.8	246.7	22.5	191.4	62.5	—	—	654.9	—	— 1.1	653.8
1958 April	109.4	252.8	148.1	55.5	224.6	—	—	790.4	80.0	— 5.4	785.0
1958 May	80.7	80.7	7.0	306.0	312.6	—	—	787.0	—	— 1.2	785.8
1958 June	71.0	110.4	2.5	158.1	57.5	— 0.1	—	399.4	—	— 72.9	472.3
1958 July	137.6	296.3	44.8	136.4	236.2	— 0.0	—	851.3	—	— 44.5	895.8
1958 Aug.	117.5	248.0	97.1	118.9	25.1	—	—	606.6	20.0	— 67.1	673.7
1958 Sep.	126.3	159.7	12.9	32.9	— 11.4	—	—	320.4	—	— 62.8	383.2
1958 Oct.	158.2	149.5	69.9	50.7	595.0	0.0	50.0	1,073.3	—	— 43.6	1,116.9
1958 Nov.	157.7	110.4	4.7	73.5	32.8	2.0	—	381.1	2.0	— 35.9	417.0
1958 Dec.	126.8	124.5	— 37.4	129.4	— 8.9	— 0.2	—	376.2	—	— 74.7	450.9
1959 Jan.	422.4	378.8	6.0	148.8	430.1	—	12.0	1,398.1	200.0	— 98.6	1,496.7
1959 Feb.	224.8	225.9	1.0	96.5	151.0	— 0.0	112.6	811.8	50.0	— 42.3	854.1
1959 March	151.7	144.3	131.7	3.8	29.2	—	—	460.7	20.0	— 56.8	517.5
1959 April	195.4	220.9	52.2	116.8	433.8	—	220.0	1,239.1	81.0	— 56.2	1,295.3
1959 May	157.7	214.0	81.7	224.9	387.0	—	—	1,065.3	194.1	— 17.6	1,082.9
1959 June	208.6	145.0	9.6	26.8	— 399.6	—	—	— 9.6	10.0	— 3.7	— 5.9
1959 July <sup>2)</sup>	293.2	200.7	134.6	— 30.3	128.8	— 0.1	—	726.9	369.4	— 1.0	725.9
1959 Aug.	215.2	99.4	54.6	119.6	209.8	— 0.0	—	698.6	51.3	— 1.6	700.2

<sup>1)</sup> Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws). — <sup>2)</sup> Statistically ascertained as from January 1957 only. — <sup>3)</sup> As from July 1959 including the Saarland.

## 3. Circulation of Fixed-interest-bearing Securities

Nominal value in millions of DM

End of year or month	Post-Currency-Reform issues									Pre-Currency-Reform issues <sup>1)</sup>	Fixed-interest-bearing securities total
	of which:										
	Bonds of German issuers						Loans of foreign issuers	Total	including: Medium-term notes		
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds					
1948	6.3	2.3	—	10.0	—	—	—	18.6	—	—	—
1949	207.4	35.3	19.9	105.7	420.4	—	—	788.7	—	—	—
1950	418.1	134.5	116.1	158.9	637.5	—	—	1,465.2	—	—	—
1951	885.9	293.4	116.0	220.6	694.4	0.1	—	2,212.4	—	—	—
1952	1,513.5	454.6	337.8	350.1	1,105.2	0.1	—	3,761.3	—	—	—
1953	2,556.6	883.2	562.4	746.3	1,843.5	33.9	—	6,625.9	—	—	—
1954	4,794.7	1,883.4	597.3	1,534.8	2,387.2	37.6	—	11,235.0	—	—	—
1955	6,174.4	2,903.9	854.9	1,932.3	2,938.4	37.2	—	14,841.1	—	—	—
1956	7,201.1	3,499.6	815.8	2,464.9	2,971.2	36.8	—	16,989.4	—	1,407.8	18,397.2
1957	8,340.4	4,592.7	1,027.7	3,342.8	3,075.7	46.5	21.0	20,446.8	—	1,361.2	21,808.0
1958	9,898.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	113.0	27,957.4	102.0	1,769.5	29,726.9
1955 April	5,222.1	2,205.0	653.2	1,807.4	2,416.7	37.6	—	12,342.0	—	—	—
May	5,375.0	2,259.1	653.2	1,805.9	2,416.7	37.6	—	12,547.5	—	—	—
June	5,513.2	2,353.6	812.2	1,863.1	2,416.6	37.4	—	12,996.1	—	—	—
July	5,606.6	2,464.8	842.1	1,864.8	2,671.1	37.4	—	13,486.8	—	—	—
Aug.	5,731.5	2,607.4	842.1	1,864.5	2,924.4	37.4	—	14,027.3	—	—	—
Sep.	6,538.6	3,074.7	835.6	1,925.2	2,924.9	37.2	—	15,509.7	—	—	—
Oct.	6,631.8	3,150.6	841.5	1,923.2	2,925.0	37.2	—	15,509.7	—	—	—
Nov.	6,741.1	3,179.7	843.0	1,922.9	2,917.9	37.2	—	15,641.8	—	—	—
Dec.	6,796.2	3,301.1	843.2	1,920.3	2,908.1	37.1	—	15,806.0	—	—	—
1956 Jan.	6,858.5	3,369.4	843.2	1,922.9	2,899.4	37.1	—	15,930.5	—	—	—
Feb.	6,812.7	3,396.2	843.2	1,920.6	2,899.4	37.1	—	16,219.2	—	—	—
March	7,013.0	3,426.4	812.4	2,368.8	2,893.5	37.1	—	16,551.2	—	—	—
April	7,065.2	3,440.3	812.7	2,401.2	2,977.1	37.0	—	16,733.5	—	—	—
May	7,114.1	3,456.9	812.7	2,440.7	2,984.9	37.0	—	16,846.3	—	—	—
June	7,201.1	3,499.6	815.8	2,464.9	2,971.2	36.8	—	16,989.4	—	1,407.8	18,397.2
1957 Jan.	7,317.9	3,520.9	793.3	2,548.1	3,112.1	36.8	—	17,329.1	—	1,410.5	18,739.6
Feb.	7,376.9	3,548.5	804.4	2,590.0	3,143.7	36.8	—	17,500.3	—	1,410.8	18,911.1
March	7,437.6	3,627.4	807.0	2,689.3	3,147.2	36.8	—	17,745.3	—	1,401.2	19,146.5
April	7,517.0	3,695.0	809.5	2,713.2	3,163.7	36.8	—	17,935.2	—	1,401.9	19,337.1
May	7,590.7	3,767.0	841.2	2,700.6	3,175.9	36.8	—	18,192.2	—	1,404.6	19,596.8
June	7,628.6	3,824.8	846.4	2,864.3	3,222.9	36.6	—	18,423.6	—	1,404.4	19,828.0
July	7,725.1	3,904.7	888.3	2,956.3	3,286.0	36.6	—	18,797.0	—	1,411.0	20,208.0
Aug.	7,805.5	4,013.4	934.4	3,044.9	3,310.7	36.6	—	19,145.5	—	1,410.5	20,556.0
Sep.	7,953.2	4,171.2	938.0	3,143.7	3,308.8	36.6	21.0	19,579.5	—	1,418.2	20,997.7
Oct.	8,104.2	4,320.8	948.0	3,238.9	3,398.1	36.6	21.0	20,077.6	—	1,368.6	21,446.2
Nov.	8,233.3	4,487.3	1,005.0	3,294.3	3,001.6	36.6	21.0	20,079.1	—	1,365.1	21,444.2
Dec.	8,340.4	4,592.7	1,027.7	3,342.8	3,075.7	46.5	21.0	20,446.8	—	1,361.2	21,808.0
1958 Jan.	8,525.0	4,758.1	977.8	3,439.2	3,232.8	46.4	21.0	21,003.3	—	1,374.2	22,374.5
Feb.	8,581.9	5,050.9	984.1	3,604.9	3,292.6	46.4	21.0	21,716.8	—	1,375.7	23,092.5
March	8,813.7	5,297.6	1,036.6	3,831.3	3,351.1	46.4	21.0	22,371.7	—	1,374.6	23,746.3
April	8,923.1	5,529.6	1,154.7	3,886.8	3,379.7	46.4	21.0	23,162.1	80.0	1,369.2	24,531.3
May	9,003.8	5,631.1	1,161.7	4,192.8	3,892.3	46.4	21.0	23,949.1	80.0	1,367.9	25,317.0
June	9,074.8	5,741.5	1,164.2	4,350.9	3,949.8	46.3	21.0	24,348.5	80.0	1,440.8	25,789.3
July	9,212.4	6,037.8	1,209.0	4,487.3	4,186.0	46.3	21.0	25,199.8	80.0	1,485.3	26,685.1
Aug.	9,329.9	6,285.8	1,306.1	4,606.2	4,211.1	46.3	21.0	25,806.4	100.0	1,522.4	27,328.8
Sep.	9,456.2	6,445.5	1,319.0	4,639.1	4,199.7	46.3	21.0	26,126.8	100.0	1,615.2	27,742.0
Oct.	9,614.4	6,595.0	1,388.9	4,689.8	4,794.7	46.3	71.0	27,200.1	100.0	1,658.7	28,858.8
Nov.	9,772.1	6,705.4	1,393.6	4,763.3	4,827.5	48.3	71.0	27,581.2	102.0	1,694.7	29,275.9
Dec.	9,898.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	113.0	27,957.4	102.0	1,769.5	29,726.9
1959 Jan.	10,321.3	7,208.7	1,362.2	5,041.5	5,248.7	48.1	125.0	29,355.5	302.0	1,868.1	31,223.6
Feb.	10,546.1	7,434.6	1,363.2	5,138.0	5,399.7	48.1	237.6	30,167.3	352.0	1,910.4	32,077.7
March	10,697.8	7,578.9	1,494.9	5,141.8	5,428.9	48.1	237.6	30,628.0	372.0	1,967.2	32,595.2
April	10,893.2	7,799.8	1,547.1	5,258.6	5,862.7	48.1	457.6	31,867.1	453.0	2,023.4	33,890.5
May	11,050.9	8,013.8	1,628.8	5,483.5	6,249.7	48.1	457.6	32,932.4	647.1	2,041.0	34,973.4
June	11,259.5	8,158.8	1,638.4	5,510.3	5,850.1	48.1	457.6	32,922.8	657.1	2,044.7	34,967.5
July <sup>2)</sup>	11,552.7	8,359.5	1,773.0	5,480.0	5,978.9	48.0	457.6	33,649.7	1,026.5	2,043.7	35,693.4
Aug.	11,767.9	8,458.9	1,827.6	5,599.6	6,188.7	48.0	457.6	34,348.3	1,077.8	2,045.4	36,393.7

## Breakdown by interest rates and taxation of yield

Position as of 31 July 1959<sup>3)</sup>

(1) tax-free	4,722.2	1,735.3	320.5	293.6	421.7	36.0	—	7,529.3	—	1,988.9	9,518.2
of which at %:											
3 1/2 to less than 3 1/2	0.6	—	—	—	—	—	—	0.6	—	—	0.6
4 " " " 4 1/2	—	—	4.8	—	—	—	—	4.8	—	2.6	7.4
5 " " " 5 1/2	—	—	—	—	—	—	—	—	—	1,949.8	1,950.0
6 " " " 6	—	—	—	—	—	—	—	—	—	31.4	31.4
7 " " " 7 1/2	3,356.8	942.7	30.7	2.4	264.9	35.8	—	4,633.3	—	2.7	4,636.0
8 " " " 8	1,328.4	792.6	285.0	291.2	131.2	—	—	2,828.4	—	1.2	2,829.6
9 " " " 9	36.5	—	—	—	25.6	0.0	—	62.1	—	1.3	63.3
(2) tax-privileged	214.2	241.4	100.0	1,273.6	243.1	—	—	2,072.2	—	44.7	2,116.9
of which at %:											
6 1/2 to less than 7	72.7	183.3	80.0	106.5	—	—	—	442.4	—	39.0	481.4
7 " " " 7 1/2	27.2	5.6	20.0	32.6	—	—	—	379.4	—	—	379.4
8 " " " 8	114.3	52.5	—	43.6	243.1	—	—	865.2	—	2.7	865.2
9 " " " 9	0.0	—	—	387.9	—	—	—	387.9	—	3.0	390.9
(3) fully taxed	6,616.3	6,382.9	1,352.5	3,912.8	5,314.2	12.0	457.6	24,048.2	1,026.5	10.1	24,058.3
of which at %:											
3 1/2 to less than 4	—	—	117.5	—	167.0	—	—	284.5	284.5	—	284.5
4 " " " 4 1/2	—	—	110.0	—	270.0	2.0	—	382.0	382.0	—	382.0
5 " " " 5 1/2	—	145.7	110.0	—	250.0	—	—	505.7	360.0	2.2	507.9
6 " " " 6	1,072.1	975.0	172.4	528.1	926.0	—	200.0	3,873.6	—	—	3,873.6
7 " " " 7 1/2	1,510.3	1,347.2	110.0	577.2	1,013.4	—	157.6	4,715.7	—	—	4,715.7
8 " " " 8	2,658.8	2,022.3	262.3	170.2	552.8	—	100.0	5,766.3	—	—	5,766.3
9 " " " 9	230.8	128.0	163.0	180.6	195.0	—	—	897.4	—	0.4	897.8
10 " " " 10 1/2	370.8	767.4	30.0	668.0	1,075.0	—	—	2,931.2	—	—	2,931.2
11 " " " 11 1/2	706.0	967.3	207.4	616.0	500.0	—	—	2,996.6	—	1.5	2,998.1
12 " " " 12 1/2	67.5	30.0	50.0	1,172.7	365.0	10.0	—	1,695.2	—	6.0	1,701.2

<sup>1)</sup> Statistically ascertained as from December 1956 only. — <sup>2)</sup> As from July 1959 including new issues in the Saarland. — <sup>3)</sup> Details may not add to totals because of rounding.

4. Placing and Circulation of Shares <sup>1)</sup>

Nominal value in millions of DM

Period	Placing				Circulation at end of year or month								
	Total	against cash payment	against contribution of claims	Capitalisation issues	Total	contribution of money			contributions in kind			Converted RM capital	
						total	new establishments	capital increases	total	new establishments <sup>2)</sup>	capital increases		
1948 2nd half	0.5	0.5	—	—	—	0.5	0.5	—	—	—	—	—	—
1949	41.3	41.3	—	—	—	41.8	25.2	16.6	11.7	11.7	—	—	—
1950	51.2	51.2	—	—	—	93.0	48.1	44.9	15.3	12.3	3.0	—	—
1951	164.7	153.5	11.2	—	—	257.7	62.7	195.0	299.2	123.7	175.5	—	—
1952	259.3	248.4	10.8	0.1	—	515.6	88.9	426.7	1,061.3	772.6	288.7	—	—
1953	268.7	226.6	40.8	1.3	—	778.8	102.0	676.8	5,769.0	3,096.7	2,672.3	—	—
1954	453.0	361.4	58.4	33.2	21,179.9	1,230.6	126.6	1,104.0	6,903.5	3,727.4	3,176.1	13,045.8	—
1955	1,534.8	1,497.8	31.1	25.9	22,882.0	2,766.8	134.7	2,632.1	7,467.6	3,773.7	3,673.9	12,647.6	—
1956	1,837.5	1,728.8	9.2	99.5	24,952.0	4,596.8	158.5	4,438.3	7,616.9	3,738.4	3,878.5	12,738.3	—
1957	1,631.7	1,518.9	67.6	45.2	26,713.5	6,211.0	183.9	6,027.1	7,795.6	3,680.9	4,114.7	12,706.9	—
1958	1,139.5	974.7	119.2	45.6	27,897.0	7,246.8	207.5	7,039.3	8,077.4	3,870.9	4,206.5	12,572.8	—
1958 April	177.7	169.9	7.0	0.8	27,281.7	6,650.7	196.5	6,454.2	7,924.1	3,810.7	4,248.8	12,706.9	—
May	52.9	52.9	—	—	27,472.1	6,703.1	196.6	6,506.5	8,062.1	3,810.7	4,251.4	12,706.9	—
June	69.1	66.5	2.6	—	27,526.0	6,772.2	196.6	6,575.6	8,064.8	3,675.3	4,254.1	12,689.0	—
July	129.2	129.1	—	0.1	27,679.2	6,901.3	196.5	6,704.8	8,088.9	3,812.0	4,276.9	12,689.0	—
Aug.	38.1	35.1	3.0	—	27,721.0	6,959.3	196.5	6,742.8	8,092.7	3,812.0	4,280.7	12,689.0	—
Sep.	96.3	74.3	24.0	—	27,817.3	7,035.7	196.7	6,839.0	8,092.6	3,811.9	4,280.7	12,689.0	—
Oct.	57.8	57.3	0.5	—	27,928.9	7,093.1	196.2	6,896.9	8,146.8	3,861.9	4,284.9	12,689.0	—
Nov.	94.1	79.1	15.0	—	27,993.4	7,183.9	197.7	6,986.2	8,149.9	3,865.0	4,284.9	12,659.6	—
Dec.	144.6	87.3	41.5	15.8	27,897.0	7,246.8	207.5	7,039.3	8,077.4	3,870.9	4,206.5	12,572.8	—
1959 Jan.	74.8	74.3	0.5	—	27,602.4	7,287.6	210.5	7,077.1	7,952.7	3,871.0	4,081.7	12,362.1	—
Feb.	124.3	121.7	1.0	1.6	27,700.0	7,408.9	210.5	7,198.4	7,952.7	3,871.0	4,081.7	12,338.4	—
March	80.2	76.3	3.4	0.5	27,409.7	7,474.8	214.3	7,260.5	7,615.0	3,617.8	3,997.2	12,319.9	—
April	34.1	30.4	3.7	—	27,449.8	7,506.2	215.0	7,291.2	7,615.2	3,617.8	3,997.4	12,328.4	—
May	10.0	10.0	—	—	27,457.4	7,515.1	214.7	7,300.4	7,613.9	3,617.8	3,996.1	12,328.4	—
June	66.8	51.4	4.9	10.5	27,510.8	7,578.9	214.7	7,364.2	7,617.8	3,620.2	3,997.6	12,314.1	—
July	351.4	338.3	0.8	12.3	27,661.8	7,920.7	214.5	7,706.2	7,445.4	3,560.6	3,884.8	12,295.7	—
Aug.	118.9	86.3	26.0	6.6	27,776.1	8,010.6	226.3	7,784.3	7,469.9	3,563.4	3,906.5	12,295.7	—

<sup>1)</sup> Up to 1953 except Berlin; the figures for the year 1954 comprise shares issued between 1948 and 1954 by Berlin issuers. — <sup>2)</sup> Including reorganisations.

5. Circulation<sup>1)</sup> of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Period	Pre-Currency-Reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds <sup>2)</sup> from pre-Currency-Reform issues	External loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-Currency-Reform issues	"Old" savers' bonds		Federal Government bonds	Bonds of Länder and local authorities	Private bonds
1958 Jan.	584.6	99.3	58.2	335.9	17.6	94.4	1,190.0	8.9	7.8	167.5	—	—	—
Feb.	584.4	99.4	58.4	337.3	17.6	94.7	1,191.8	8.9	7.9	167.1	—	—	—
March	583.0	99.3	58.4	338.0	17.6	95.0	1,191.3	9.0	7.9	166.3	2,223.0	270.0	791.0
April	580.3	99.4	58.2	339.0	17.7	95.1	1,189.7	8.5	8.0	163.0	—	—	—
May	579.7	99.4	58.3	338.6	17.6	95.2	1,188.8	8.5	8.0	162.7	—	—	—
June	578.8	99.5	58.0	337.8	17.5	95.3	1,186.9	83.6	7.9	162.5	2,223.0	269.0	831.0
July	579.0	99.6	57.2	331.6	17.2	92.9	1,177.5	137.2	7.8	162.9	—	—	—
Aug.	578.1	99.5	57.2	332.3	17.3	93.2	1,177.6	206.0	7.8	161.1	—	—	—
Sep.	578.0	99.5	56.9	333.9	17.3	93.4	1,179.0	267.4	7.8	161.1	2,183.0	267.0	809.0
Oct.	574.8	99.0	51.9	334.5	17.3	93.4	1,170.9	322.1	7.9	158.0	—	—	—
Nov.	572.2	98.5	51.2	334.0	17.4	93.6	1,167.9	362.7	7.9	156.3	—	—	—
Dec.	573.0	98.4	51.3	334.4	17.4	94.3	1,168.8	437.7	7.9	155.0	1,986.0	265.0	792.0
1959 Jan.	573.1	98.9	51.8	335.6	17.5	94.9	1,171.7	535.1	7.9	153.3	—	—	—
Feb.	573.2	98.9	51.8	336.4	17.5	95.2	1,172.9	579.4	7.9	150.2	—	—	—
March	573.4	98.5	52.3	337.8	16.8	95.4	1,174.2	634.9	7.9	150.2	2,007.0	264.0	765.0
April	574.1	98.2	52.2	338.9	16.9	96.1	1,176.3	689.2	8.0	150.0	—	—	—
May	573.8	98.2	52.2	338.0	16.9	96.4	1,175.6	709.0	8.0	148.4	—	—	—
June	571.8	98.0	51.9	335.9	16.8	94.2	1,168.7	719.0	8.0	149.0	2,006.0	263.0	656.0
July	572.1	97.9	50.9	331.1	16.4	94.4	1,162.8	724.7	7.8	148.5	—	—	—
Aug.	572.1	97.9	52.0	331.9	16.5	94.4	1,164.7	740.6	7.8	132.3	—	—	—

<sup>1)</sup> The circulation does not include bonds which according to the Securities Validation Law are not being serviced. — <sup>2)</sup> As far as hitherto ascertained.

6. Placing of Securities: Nominal Values, Market Values and Average Issue Prices <sup>1)</sup>

Period	Fixed-interest Securities																	
	including:																	
	Bonds of German issuers									Bonds of foreign issuers								
	Mortgage bonds <sup>2)</sup> and communal bonds			Industrial bonds			Loans of public authorities						Shares					
	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price
DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	—	—	—	1,554.8	1,714.6	110.3
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	563.7	553.0	98.1	332.0	324.5	97.7	—	—	—	1,837.5	1,950.0	106.1
1957	4,204.5	4,058.9	96.5	2,286.3	2,186.5	97.6	931.1	909.7	97.7	690.9	675.9	97.8	21.0	21.0	100.0	1,631.7	1,676.2	102.7
1958	8,127.1	7,996.3	98.4	3,956.4	3,880.6	98.1	1,651.9	1,632.1	98.8	2,002.7	1,974.1	98.6	92.0	90.3	98.2	1,139.5	1,214.5	106.6
1958 April	824.7	807.3	97.9	364.3	355.9	97.7	60.9	59.5	97.7	251.4	246.4	98.0	—	—	—	177.7	178.2	100.3
May	831.5	820.4	98.7	362.1	358.6	97.8	306.0	303.3	99.1	356.4	351.5	98.6	—	—	—	52.9	53.0	100.2
June	446.7	440.7	98.7	185.1	181.0	97.8	158.6	157.8	99.4	100.4	99.4	99.0	—	—	—	69.1	69.4	100.5
July	881.9	868.9	98.5	446.1	439.1	98.5	144.6	142.9	98.8	246.4	242.5	98.4	—	—	—	129.2	130.4	100.9
Aug.	609.8	604.1	99.1	366.3	363.2	99.1	120.0	118.7	98.9	26.4	26.0	98.6	—	—	—	38.1	38.3	100.5
Sep.	410.2	405.8	98.9	335.9	332.0	98.8	35.0	35.0	100.0	26.4	26.0	98.6	—	—	—	98.3	138.3	140.7
Oct.	1,176.0	1,167.6	99.3	319.7	316.8	99.1	110.0	108.9	99.0	626.4	622.5	99.4	50.0	50.0	100.0	57.8	58.9	101.7
Nov.	387.7	383.4	98.9	269.6	266.7	98.9	75.0	74.2	99.0	36.4	35.9	98.6	—	—	—	94.1	94.1	100.0
Dec.	503.7	498.0	98.9	317.4	314.8	99.2	140.0	138.6	99.0	1.4	1.4	100.0	—	—	—	144.6	145.8	100.9
1959 Jan.	1,522.2	1,507.7	99.0	832.2	822.9	98.9	180.0	178.8	99.3	436.4	433.1	99.2	12.0	12.0	100.0	74.8	78.0	104.2
Feb.	827.3	815.5	98.6	462.1	455.5	98.6	100.0	97.0	97.0	151.4	150.7	99.5	112.6	111.1	98.6	124.3	171.6	138.0
March	538.4	530.1	98.5	350.5	346.0	98.7	3.8	3.8	100.0	52.4	51.1	97.6	—	—	—	80.2	102.7	128.2
April	1,296.2	1,279.7	98.7	461.7	456.6	98.9	119.8	118.1	98.5	442.4	433.2	97.9	220.0	219.8	99.9	34.1	35.7	104.9

## 7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity  
Nominal value in millions of DM

Issuers' Branch of Economic Activity	Industrial Bonds						Shares					
	1948 (2nd half) to 1955	1956	1957	1958	1959 Jan. to August	Total since Currency Reform	1948 (2nd half) to 1955	1956	1957	1958	1959 Jan. to August	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	1.8	—	1.0	0.9	—	3.7
2) Mining, production and processing of stones and earths	497.1	45.0	112.6	391.0	260.0	1,305.7	138.6	226.0	330.1	53.6	56.6	804.9
3) Production and processing of iron and metal	391.7	55.0	272.5	217.5	100.0	1,036.7	82.2	131.2	62.0	82.8	105.7	463.9
4) Power production and public utilities	619.7	90.1	324.2	317.0	257.6	1,608.6	430.4	215.1	230.8	83.6	77.3	1,037.2
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	189.1	114.1	34.8	125.6	50.0	513.6	594.9	377.1	301.9	127.5	52.0	1,453.4
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	185.0	197.7	165.0	464.5	121.0	1,133.2	441.3	517.5	464.3	318.1	336.9	2,078.1
7) Food, beverages and tobacco, feedstuffs	7.1	—	4.0	—	—	11.1	72.2	38.8	41.3	46.0	30.4	228.7
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	33.7	41.8	—	42.6	—	118.1	147.1	40.9	32.1	17.4	6.6	244.1
9) Building and allied trades	37.2	—	—	3.7	3.8	44.7	22.6	4.3	1.4	4.8	0.2	33.3
10) Housing and real estate	—	—	—	—	—	—	102.7	24.8	17.1	16.7	18.2	119.5
11) Other services	—	—	—	—	—	—	21.6	8.8	14.8	4.8	0.2	50.2
12) Commerce, banking, insurance companies	—	20.0 <sup>1)</sup>	18.0 <sup>1)</sup>	15.0 <sup>1)</sup>	45.0 <sup>1)</sup>	98.0	633.0	204.7	113.8	273.4	125.6	1,350.5
13) Transport	10.0	—	—	75.0	—	85.0	100.5	48.3	21.1	108.2	24.3	302.4
14) Public services	—	—	—	—	—	—	4.6	—	—	1.7	0.5	6.8
<b>Total</b>	<b>1,970.6</b>	<b>563.7</b>	<b>931.1</b>	<b>1,651.9</b>	<b>837.4</b>	<b>5,954.7</b>	<b>2,793.5</b>	<b>1,837.5</b>	<b>1,631.7</b>	<b>1,139.5</b>	<b>834.5</b>	<b>8,236.7</b>

<sup>1)</sup> Bonds of commercial enterprises.

## 8. Interest Rates and Issue Prices

Category of Securities Issue Prices	Interest Rates (%)								Total	Interest Rates (%)								Total
	3 1/2 to less than 4	4 to less than 4 1/2	4 1/2 to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 and over	3 1/2 to less than 4		4 to less than 4 1/2	4 1/2 to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 and over			
Fully taxed securities placed <sup>*)</sup> (nominal value in millions of DM)																		
I) Bonds of German issuers	August 1959									July 1959								
1) Mortgage bonds <sup>1)</sup> and communal bonds	—	2.0	34.0	244.4	36.4	0.6	0.5	317.9	—	—	12.5	278.0	238.4	0.2	0.1	529.2		
of which, at issue price of less than 96	—	—	—	—	—	—	0.5	—	—	—	—	0.3	—	—	—	—		
96 to " " 97	—	—	—	0.2	—	—	—	—	—	—	—	4.3	—	—	—	—		
97 " " " 98	—	—	—	167.3	—	—	—	—	—	—	—	176.0	—	—	—	—		
98 " " " 99	—	—	—	68.8	—	0.1	—	—	—	—	—	81.0	—	—	0.1	—		
99 " " " 100	—	2.0	5.0	8.0	0.4	—	—	—	—	—	—	9.1	11.5	—	—	—		
100 " " " 101	—	—	—	0.1	17.6	0.4	—	—	—	—	—	7.3	138.0	0.2	—	—		
101 " " " 102	—	—	29.0	—	18.4	—	—	—	—	—	—	9.5	74.3	—	—	—		
102 " " " 103	—	—	—	—	—	0.1	—	—	—	—	—	—	14.6	—	—	—		
103 and over	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
2) Industrial bonds (including convertible bonds)	—	—	—	125.0	—	—	—	125.0	—	—	—	—	—	—	—	—		
of which, at issue price of less than 96	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
96 to " " 97	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
97 " " " 98	—	—	—	32.2	—	—	—	—	—	—	—	—	—	—	—	—		
98 " " " 99	—	—	—	92.8	—	—	—	—	—	—	—	—	—	—	—	—		
99 " " " 100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
3) Loans of public authorities	—	—	—	210.0	—	—	—	210.0	167.0 <sup>2)</sup>	74.9 <sup>2)</sup>	—	—	—	—	—	241.9		
of which, at issue price of less than 96	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
96 to " " 97	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
97 " " " 98	—	—	—	210.0	—	—	—	—	—	—	—	—	—	—	—	—		
98 " " " 99	—	—	—	—	—	—	—	—	84.5	—	—	—	—	—	—	—		
99 " " " 100	—	—	—	—	—	—	—	—	82.5	70.0	—	—	—	—	—	—		
100	—	—	—	—	—	—	—	—	—	4.9	—	—	—	—	—	—		
4) Bonds of specialised credit institutions and others	32.5 <sup>2)</sup>	18.8 <sup>2)</sup>	—	2.2	—	2.2	—	55.7	117.5 <sup>2)</sup>	10.0 <sup>2)</sup>	—	6.1	—	1.1	—	134.7		
of which, at issue price of less than 96	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
96 to " " 97	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
97 " " " 98	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
98 " " " 99	32.5	—	—	2.2	—	2.2	—	117.5	—	—	—	6.1	—	—	—	—		
99 " " " 100	—	—	—	—	—	—	—	—	—	—	—	—	—	1.1	—	—		
100 and over	—	18.8	—	—	—	—	—	—	—	10.0	—	—	—	—	—	—		
II) Loans of foreign issuers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
of which, at issue price of less than 96	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
96 to " " 97	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
97 " " " 98	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
98 " " " 99	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
99 " " " 100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
<b>Total</b>	<b>32.5</b>	<b>20.8</b>	<b>34.0</b>	<b>581.6</b>	<b>36.4</b>	<b>2.8</b>	<b>0.5</b>	<b>708.6</b>	<b>284.5</b>	<b>84.9</b>	<b>12.5</b>	<b>284.1</b>	<b>238.4</b>	<b>1.3</b>	<b>0.1</b>	<b>905.8</b>		

<sup>\*)</sup> Including the Saarland. — <sup>1)</sup> Including ship mortgage bonds. — <sup>2)</sup> Medium-term notes.

9. Placing of Securities.

Period	Fixed-interest securities																	
	Total						including:											
							Mortgage bonds <sup>2)</sup> and communal bonds						Industrial bonds					
	German buyers			Foreign buyers	Total placings for which distribution is known	German buyers			Foreign buyers	Total placings for which distribution is known	German buyers			Foreign buyers	Total placings for which distribution is known			
Public authorities	Credit institutions	Other business enterprises	Public authorities			Credit institutions	Other business enterprises	Public authorities			Credit institutions	Other business enterprises						
	millions of DM <sup>3)</sup>																	
1958 *)	432.0	2,599.0	322.1	506.5	109.7	3,969.3	313.2	1,598.8	74.4	62.9	5.5	2,054.9	13.9	204.0	105.8	249.0	51.7	624.6
1958 Sep.	47.2	319.9	12.8	26.3	4.0	410.2	35.5	285.5	5.9	8.9	0.1	335.9	0.3	7.6	5.9	17.4	3.9	35.0
1958 Oct.	91.7	786.1	108.5	144.8	45.0	1,176.0	30.1	262.1	19.5	7.3	0.6	319.7	2.9	33.4	18.1	47.2	8.4	110.0
1958 Nov.	22.8	325.9	17.4	17.5	4.0	387.7	18.2	230.0	9.7	9.6	2.1	269.6	2.7	59.9	5.6	5.2	1.6	75.0
1958 Dec.	110.6	237.4	58.7	90.3	6.7	503.7	105.0	168.9	23.8	17.1	2.6	317.4	3.7	42.9	27.7	63.1	2.5	140.0
1959 Jan.	102.3	1,100.2	140.3	166.0	13.3	1,522.2	55.5	693.2	55.7	27.6	0.1	832.2	30.3	41.7	32.7	67.1	8.2	180.0
1959 Feb.	36.8	593.3	90.9	90.4	15.9	827.3	32.8	373.5	37.0	18.7	0.2	462.1	1.5	23.5	27.9	40.7	6.4	100.0
1959 March	64.6	377.3	43.1	48.3	5.1	538.4	46.0	269.2	19.6	14.6	1.1	350.5	3.8	—	—	—	—	3.8
1959 April	139.2	778.1	160.9	163.8	54.2	1,296.2	62.1	358.4	25.0	15.9	0.3	461.7	5.6	50.1	20.6	33.1	10.4	119.8
1959 May <sup>4)</sup>	160.7	619.1	78.3	96.7	14.4	969.2	96.6	243.0	28.9	14.1	2.1	384.7	4.4	41.0	18.6	45.7	6.4	116.0
1959 June	83.4	312.2	59.2	30.2	0.8	485.8	67.6	295.5	42.2	15.2	0.1	420.6	0.4	13.5	16.0	15.0	0.7	45.7
1959 July <sup>5)</sup>	120.4	736.3	30.3	21.5	0.1	908.6	118.4	359.4	29.8	21.5	0.1	529.2	—	2.8	—	—	—	2.8
1959 Aug. <sup>6)</sup>	68.0	441.5	65.0	71.3	12.8	658.6	38.7	246.2	16.3	16.7	0.0	317.9	0.4	21.6	17.2	29.2	6.7	75.0
	per cent <sup>4)</sup>																	
1958*)	11	65	8	13	3	100	15	78	4	3	0	100	2	33	17	40	8	100
1958 Sep.	12	78	3	6	1	100	10	85	2	3	0	100	1	22	17	49	11	100
1958 Oct.	8	67	9	12	4	100	10	82	6	2	0	100	3	30	16	43	8	100
1958 Nov.	6	84	4	4	2	100	7	85	4	3	1	100	4	80	7	7	2	100
1958 Dec.	22	47	11	18	2	100	33	53	8	5	1	100	3	30	20	45	2	100
1959 Jan.	7	72	9	11	1	100	7	83	7	3	0	100	17	23	18	37	5	100
1959 Feb.	4	72	11	9	2	100	7	81	8	4	0	100	2	23	28	41	6	100
1959 March	12	70	8	9	1	100	13	77	6	4	0	100	100	—	—	—	—	100
1959 April	11	60	12	13	4	100	14	78	5	3	0	100	5	42	17	27	9	100
1959 May <sup>4)</sup>	17	64	8	10	1	87	25	63	7	4	1	100	4	35	16	39	6	45
1959 June	17	65	12	6	0	99	16	70	10	4	0	100	1	30	35	33	1	91
1959 July <sup>5)</sup>	13	81	3	3	0	100	22	68	6	4	0	100	—	100	—	—	—	100
1959 Aug. <sup>6)</sup>	10	67	10	11	2	93	12	78	5	5	0	100	0	29	23	39	9	60

<sup>1)</sup> As far as distribution is known. Only initial placings are ascertained (in the case of bank bonds as a rule sales by the issuing institution itself, in the case of bonded loans of rounding. — <sup>4)</sup> Computed from original figures which are reported in thousands of DM. Total placing for which distribution is known = 100 per cent. — <sup>5)</sup> Total placing

10. Investment

Company	Fund	Inventory Value										Number of			
		1956 <sup>1)</sup>	1957 <sup>1)</sup>	1958 <sup>1)</sup>	1959 <sup>2)</sup>						1956 <sup>1)</sup>	1957 <sup>2)</sup>	1958 <sup>1)</sup>	1959 <sup>2)</sup>	
					Feb.	March	April	May	June	July					August
		thousands of DM										number			
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds	—	—	87,793	95,440	99,604	104,048	114,937	126,623	140,057	145,828	—	—	848,942	883,646
	Fondak	11,476	31,239	119,376	125,120	129,752	134,657	152,066	174,449	189,406	200,084	40,763	317,863 <sup>4)</sup>	786,353	782,395
	Fondis	22,436	30,269	54,452	55,764	59,580	74,070	88,339	102,534	115,730	124,264	201,533	262,722	306,986	303,908
	Fondra	3,315	5,449	26,793	29,143	30,170	31,268	34,159	37,307	40,253	40,621	18,001	28,577	202,129	210,531
Anlage-Gesellschaft für Französische Aktienwerte mbH Düsseldorf	Agefra-fonds	—	—	—	—	—	—	—	—	—	77,407	—	—	—	—
Deutsche Gesellschaft für Wertpapier-sparen mbH Frankfurt (Main)	Investa	—	84,163	255,084	267,162	280,933	299,167	350,347	398,537	449,404	493,032	—	817,820	1,607,789	1,618,466
	Interinvest	—	—	—	—	—	—	—	65,262	72,681	77,949	—	—	—	—
Deutscher Investment-Trust, Gesellschaft für Wertpapier-anlagen mbH Frankfurt (Main)	Concentra	51,767	128,970	292,842	291,007	303,120	299,114	332,414	373,932	427,866	476,008	537,000	1,304,000	1,970,000	1,976,197
	Industria	—	—	—	56,473	69,234	80,041	92,557	101,960	114,820	126,487	—	—	—	621,200
	Thesaurus	—	—	84,100	82,397	87,619	88,031	94,683	102,642	110,238	117,619	—	—	890,000	890,000
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Dekafonds I	8,563	17,830	58,414	61,585	66,178	69,927	80,376	95,512	112,808	127,642	85,792	161,929	354,956	380,530
Europa und Übersee Kapitalanlage-gesellschaft mbH Frankfurt (Main)	Europa-fonds I	—	—	—	25,135	31,246	39,454	42,701	44,579	48,766	51,170	—	—	—	257,000
Union-Investment-Gesellschaft mbH Frankfurt (Main)	Unifonds	9,112	17,096	65,497	71,483	75,513	80,772	91,584	102,610	113,243	126,315	201,549	384,558	1,000,123	1,051,739
	Uscafonds	1,415	2,130	4,998	5,314	5,344	5,658	5,836	6,268	6,690	6,673	13,609	23,831	45,629	47,580
Total		108,084	317,146	1,049,349	1,166,023	1,238,293	1,306,207	1,479,999	1,732,215	1,941,962	2,191,099				

<sup>1)</sup> Position at end of year. — <sup>2)</sup> Position at end of month. — <sup>3)</sup> Average during month. — <sup>4)</sup> Exceptional change as against preceding year due to distribution of two bonus existing holder of Fondra Certificates (in June 1958). — <sup>5)</sup> Exceptional change as against previous month due to distribution of one bonus unit to each existing holder of (a) Fondis



by Categories of Buyers <sup>1)</sup>

Fixed-interest securities (cont'd)													Shares					Period
including:																		
German issuers						Loans of foreign issuers												
Loans of public authorities				Foreign buyers	Total placings for which distribution is known	German buyers				Foreign buyers	Total placings for which distribution is known	German buyers				Foreign buyers	Total placings for which distribution is known	
Public authorities	Credit institutions	Other business enterprises	Private buyers			Public authorities	Credit institutions	Other business enterprises	Private buyers			Public authorities	Credit institutions	Other business enterprises	Private buyers			
millions of DM <sup>2)</sup>																		
79.4	639.3	91.3	124.3	29.1	963.4	0.7	30.6	9.9	31.6	19.2	92.0	129.6	161.1	79.7	37.8	152.6	560.9	1958 <sup>x)</sup>
1.4	25.0	—	—	—	26.4	—	—	—	—	—	—	—	27.2	6.7	35.3	29.0	98.3	Sep. 1958
54.1	440.5	54.2	60.6	17.0	626.4	0.3	7.8	2.7	21.6	17.6	50.0	1.4	15.1	2.5	0.6	38.0	57.6	Oct. 1958
1.9	30.4	1.1	2.6	0.4	36.4	—	—	—	—	—	—	17.0	4.2	51.6	0.7	20.1	93.6	Nov. 1958
1.4	—	—	—	—	1.4	0.4	22.8	7.2	10.0	1.6	42.0	45.3	19.4	13.4	1.0	65.5	144.6	Dec. 1958
11.8	333.3	36.6	51.2	3.5	436.4	—	8.4	3.6	—	—	12.0	7.5	5.3	7.6	2.5	24.7	47.6	Jan. 1959
1.4	150.0	—	—	—	151.4	1.1	45.2	26.0	31.0	9.3	112.6	11.0	97.3	13.9	0.1	1.6	123.9	Feb. 1959
4.1	30.9	7.1	9.7	0.7	52.4	—	—	—	—	—	—	0.7	24.5	11.1	33.1	2.0	71.4	March 1959
38.5	248.8	69.7	68.9	16.5	442.4	3.0	98.7	45.4	45.9	27.1	220.0	13.8	16.4	1.5	2.3	0.1	34.1	April 1959
37.8	297.1	22.2	28.5	4.8	390.5	—	—	—	—	—	—	—	2.0	3.3	1.8	2.9	9.9	May <sup>p)</sup> 1959
1.4	—	—	—	—	1.4	—	—	—	—	—	—	18.8	35.2	0.5	1.7	10.7	66.8	June 1959
—	241.9	—	—	—	241.9	—	—	—	—	—	—	14.0	35.0	52.6	74.3	173.5	349.4	July <sup>p)</sup> 1959
9.0	138.1	31.4	25.4	6.1	210.0	—	—	—	—	—	—	21.0	41.9	9.3	9.9	10.4	92.5	Aug. <sup>p)</sup> 1959
per cent <sup>3)</sup>																		
8	66	10	13	3	100	1	33	11	34	21	100	22	29	14	7	28	100	1958 <sup>x)</sup>
5	95	—	—	—	100	—	—	—	—	—	—	—	28	7	36	29	100	Sep. 1958
8	70	9	10	3	100	1	16	5	43	35	100	3	26	4	1	66	99	Oct. 1958
5	84	3	7	1	100	—	—	—	—	—	—	18	5	55	1	21	99	Nov. 1958
100	—	—	—	—	100	1	54	17	24	4	100	31	14	9	1	45	100	Dec. 1958
3	76	8	12	1	100	—	70	30	—	—	100	16	11	16	5	52	64	Jan. 1959
1	99	—	—	—	100	1	40	23	28	8	100	9	79	11	0	1	99	Feb. 1959
8	59	13	19	1	100	—	—	—	—	—	—	1	34	16	46	3	89	March 1959
9	56	16	15	4	100	1	45	21	21	12	100	41	48	4	7	0	100	April 1959
10	76	6	7	1	100	—	—	—	—	—	—	—	20	33	18	29	100	May <sup>p)</sup> 1959
100	—	—	—	—	100	—	—	—	—	—	—	28	53	1	2	16	100	June 1959
—	100	—	—	—	100	—	—	—	—	—	—	4	10	15	21	50	99	July <sup>p)</sup> 1959
4	66	15	12	3	100	—	—	—	—	—	—	23	45	10	11	11	99	Aug. <sup>p)</sup> 1959

sales by the issuing syndicate); resales are disregarded. Distribution of shares partly estimated. — <sup>2)</sup> Including ship mortgage bonds. — <sup>3)</sup> Details may not add to totals because for which distribution is known in per cent of sum total of placings. — <sup>4)</sup> As from July 1959 including the Saarland. — <sup>x)</sup> Second half-year. — <sup>p)</sup> Provisional.

Companies

units issued						Issue price per unit											
1959 <sup>2)</sup>						1959 <sup>2)</sup>											
March	April	May	June	July	August	1956 <sup>1)</sup>	1957 <sup>1)</sup>	1958 <sup>1)</sup>	Jan.	Feb.	March	April	May	June	July	August	
number						DM											
884.957	881.712	867.162	858.704	864.380	861.452	—	—	107.90	111.—	113.51	113.13	122.20	128.79	142.78	161.69	172.98	
782.564	779.089	780.877	784.480	789.489	787.335	294.50	102.90 <sup>4)</sup>	158.30	163.07	167.32	167.81	179.82	189.52	212.54	241.91	257.—	
308.915	734.108 <sup>5)</sup>	770.959	809.344	841.065	849.711	116.50	120.60	185.—	189.73	193.24	193.34	105.40 <sup>6)</sup>	111.07	123.71	137.93	149.17	
212.323	214.016	215.135	215.116	217.324	215.667	191.75	198.50	138.— <sup>5)</sup>	141.09	143.99	144.34	151.65	157.21	170.28	187.24	193.57	
—	—	—	—	—	813.200	—	—	—	—	—	—	—	—	—	—	100.68	
1.619.000	1.631.719	3,420,345	3,506,925	3,599,522	3,667,769	—	106.90	164.40	168.94	172.72	172.31	188.31	100.02	111.13	124.60	138.53	
—	—	—	790,146	843,964	894,595	—	—	—	—	—	—	—	—	85.83	89.02	91.09	
1.956.403	1.835.128	1,827,833	3,806,461	3,964,232	4,056,084	100.25	103.—	154.20	158.69	158.32	154.06	168.18	177.65	97.30	107.64	120.01	
681.432	752.900	790,100	809,633	825,454	831,377	—	—	—	101.82	102.86	101.93	109.95	115.16	124.45	138.50	154.46	
854.984	810.932	779,031	770,782	745,484	737,611	—	—	98.20	100.60	102.92	102.05	111.49	118.66	130.43	146.87	164.10	
388.312	395.359	400,333	861,870	935,254	979,998	103.20	114.20	170.60	174.72	170.05	168.99	183.62	193.72	107.45	120.36	132.71	
304.000	357.000	359,000	362,000	363,000	364,500	—	—	—	101.50	102.44	102.93	113.26	118.98	126.37	134.34	145.69	
1.057.974	1.068.963	1,073,199	1,076,249	1,095,066	1,118.652	47.50	46.70	68.80	70.79	72.33	72.06	78.62	83.73	93.25	104.50	116.20	
47.944	49.327	49,705	53,617	55,547	56,954	109.20	93.90	116.20	117.42	116.71	119.54	120.65	122.85	122.72	126.27	124.61	

units to each existing holder of Fondak Certificates (at end of January 1957). — <sup>5)</sup> Exceptional change as against preceding year due to distribution of one bonus unit to each Certificates (in April 1959); (b) Investa Certificates (in May 1959); (c) Concentra Certificates (in June 1959); (d) Dekafonds I Certificates (in June 1959).

### 11. Yields of Fixed-interest-bearing Securities <sup>1)</sup>

per cent

Period	Fixed-interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed-interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
Securities in circulation <sup>2)</sup>							Securities placed during month of issue <sup>3)</sup>					
1959 April	5.7	5.8	5.8	5.6	5.8	5.6	5.2	5.2	5.2	—	5.2	5.2
May	5.8	5.8	5.8	5.7	5.9	5.7	5.2	5.2	5.3	—	5.2	5.2
June	5.8	5.8	5.8	5.8	5.9	5.7	5.3	5.3	5.3	—	5.2	—
July	5.7	5.8	5.7	5.6	5.7	5.6	5.3	5.3	5.4	—	—	—
Aug.	5.7	5.8	5.7	5.6	5.6	5.5	5.3	5.2	5.4	5.2	5.2	5.2

<sup>1)</sup> The computation of the yields shown in the above table includes for the first time all fully taxed fixed-interest securities (except medium-term notes and other medium-term paper), whereas previously the computation was made only for certain types of interest the selection of which had from time to time to be adapted to the changing interest rates. The method of calculation was further improved inasmuch as the medium period to maturity hitherto used as basis was replaced by the following periods: the shortest period for high-interest securities redeemable before maturity; the actual period for bonds not redeemable before maturity and maturing en bloc; and the medium period in all other cases. — <sup>2)</sup> All securities quoted on Stock Exchanges, weighted with circulating amounts at nominal values. — <sup>3)</sup> Weighted with the amounts placed, at nominal values.

### 12. Index of Share Prices <sup>1)</sup>

Area of the Federal Republic except Berlin and Saarland  
31 December 1953 = 100

Period	Total	Basic industries	Metal processing industries	Other processing industries	Other branches of economic activity
1950 <sup>2)</sup>	56.4	38.3	69.0	66.6	60.1
1951	80.3	60.7	92.8	96.2	78.6
1952	99.0	97.0	105.0	103.8	90.7
1953	89.1	90.2	93.5	86.8	87.3
1954	124.7	130.5	120.8	124.5	119.0
1955	195.6	200.5	203.4	192.3	186.7
1956	185.2	183.4	195.5	187.3	186.1
1957	185.5	189.0	189.0	185.4	185.1
1958	238.8	208.7	258.3	250.7	253.2
1955 Dec.	197.5	198.9	207.5	194.4	191.5
1956 Jan.	198.9	198.3	209.2	196.0	195.8
Feb.	193.0	191.4	202.1	190.5	191.9
March	193.2	191.8	200.6	191.8	191.4
April	196.2	192.2	205.6	197.2	193.5
May	189.5	184.0	200.8	192.0	185.7
June	185.2	180.5	195.3	186.1	183.3
July	183.3	176.7	192.5	185.2	183.3
Aug.	177.8	170.9	186.5	180.4	178.0
Sep.	181.3	176.8	188.7	182.8	180.4
Oct.	184.2	180.9	190.5	183.4	184.9
Nov.	179.9	176.1	185.3	180.0	181.5
Dec.	183.2	180.8	188.3	182.3	184.0
1957 Jan.	184.0	181.4	188.7	183.1	185.2
Feb.	179.5	176.8	184.2	178.5	181.4
March	181.7	180.5	184.0	180.0	184.2
April	184.3	184.4	186.4	182.8	184.5
May	179.9	176.6	184.0	180.2	180.6
June	177.6	177.2	181.1	176.1	177.7
July	181.1	180.2	185.6	180.6	179.5
Aug.	187.6	186.2	191.6	188.9	184.7
Sep.	192.7	193.5	195.9	192.1	189.6
Oct.	190.0	189.8	192.9	189.7	188.4
Nov.	192.5	190.5	195.4	194.4	191.0
Dec.	194.3	189.6	197.9	198.1	193.8
1958 Jan.	200.2	192.7	204.6	206.0	200.2
Feb.	205.0	191.9	211.5	214.1	207.2
March	204.5	188.8	212.1	215.0	208.0
April	212.6	192.8	221.8	225.0	218.6
May	213.9	189.5	226.9	225.7	224.7
June	223.5	195.4	242.0	234.5	236.9
July	230.3	196.8	251.1	243.6	247.1
Aug.	246.3	207.6	269.4	259.6	268.9
Sep.	262.9	220.1	288.9	278.0	287.2
Oct.	278.2	234.8	310.9	292.2	299.6
Nov.	295.6	249.6	331.4	308.7	319.9
Dec.	292.7	244.2	328.8	306.4	319.8
1959 Jan.	309.4	251.6	350.5	329.5	338.2
Feb.	315.3	249.7	357.7	339.9	348.2
March	315.8	245.3	361.0	342.2	351.8
April	333.5	263.0	383.3	358.7	367.4
May	356.7	271.6	422.8	390.3	388.8
June	395.4	299.0	469.0	432.5	433.8
July	451.4	343.6	533.6	483.6	507.4
Aug.	508.2	391.5	615.2	539.2	560.0

<sup>1)</sup> Monthly averages computed from the prices as quoted on the four bank-return dates. — <sup>2)</sup> 1950 annual average for shares computed from the end-of-month prices. — Source: Federal Statistical Office.

### 13. Index of Turnover on Stock Exchanges <sup>1)</sup>

Area of the Federal Republic except Berlin and Saarland  
1954 = 100

Period	Fixed-interest securities		Shares	
	Nominal-values	Market values <sup>2)</sup>	Nominal-values	Market values <sup>2)</sup>
1953	91.0	89.6	33.6	24.2
1954	100.0	100.0	100.0	100.0
1955	229.0	231.6	156.0	220.6
1956	421.4	404.5	121.1	157.4
1957	354.2	325.4	121.3	151.6
1958	624.6	619.4	212.2	348.2
1955 Oct.	360.8	362.2	151.1	200.9
Nov.	311.7	312.2	146.1	197.6
Dec.	330.7	332.2	138.8	195.9
1956 Jan.	437.8	441.2	121.5	166.9
Feb.	295.1	289.7	138.7	188.0
March	308.8	302.6	141.5	192.8
April	464.1	453.9	165.5	225.6
May	838.4	812.7	125.0	163.2
June	346.0	330.3	130.1	166.6
July	446.6	425.2	103.0	128.8
Aug.	490.8	462.8	102.0	124.0
Sep.	391.1	366.9	113.2	144.5
Oct.	403.9	379.4	109.6	136.2
Nov.	311.1	290.6	107.9	132.3
Dec.	323.3	299.4	94.8	119.4
1957 Jan.	343.3	317.1	106.7	130.9
Feb.	256.5	234.4	95.8	116.6
March	287.5	261.3	103.2	128.0
April	284.7	257.5	101.8	126.4
May	313.6	283.8	87.8	107.0
June	287.8	260.8	125.0	146.9
July	387.5	351.2	208.0	258.9
Aug.	408.7	374.0	133.2	169.4
Sep.	393.1	362.5	164.0	210.8
Oct.	458.6	427.4	109.7	139.1
Nov.	444.6	415.6	111.3	143.6
Dec.	384.6	359.4	109.4	141.6
1958 Jan.	712.1	673.8	173.3	237.4
Feb.	446.6	427.0	177.6	237.9
March	558.4	536.3	119.3	163.6
April	547.4	530.2	161.3	231.1
May	643.1	628.4	147.0	207.5
June	718.1	705.7	208.1	309.9
July	831.7	830.9	232.4	354.2
Aug.	693.6	702.7	243.8	401.5
Sep.	623.0	638.8	271.4	484.2
Oct.	617.5	630.4	310.3	585.1
Nov.	578.4	591.7	316.7	603.4
Dec.	525.1	537.4	184.9	362.0
1959 Jan.	1,187.5	1,230.3	276.6	565.5
Feb.	801.8	836.0	227.7	466.0
March	684.0	715.3	184.5	390.5
April	804.4	838.9	326.5	719.5
May	497.5	518.4	238.5	583.3
June	630.7	656.0	363.3	992.3
July	792.9	823.8	369.7	1,128.6
Aug.	797.9	830.9	367.9	1,241.5

<sup>1)</sup> Turnover in securities as effected during official Stock Exchange hours. — <sup>2)</sup> Calculated from weighted average market values of all securities quoted on Stock Exchanges.

## 14. Building and Loan Associations

a) Interim Statements \*)  
in millions of DM

End of year or month	Number of institutions	Balance sheet total	Assets								Liabilities				Capital funds *)
			Building loans				Equalisation claims *)	Balances with credit institutions *)	Treasury bills and non-interest-bearing Treasury bonds	Securities	Deposits		Borrowings		
			total	Allocations	Intermediate credits	other					Savings deposits	other deposits	total	including: from credit institutions *)	
<b>All Building and Loan Associations</b>															
1954	30	.	.	1,096.3	301.3	.	62.4	.	.	.	2,179.8	.	127.5	.	.
1955	30	.	.	1,540.3	479.6	.	59.1	.	.	.	3,018.7	.	179.6	.	.
1956	29	4,338.3	2,784.4	2,832.5	569.8	48.1	65.3	1,224.1	2.9	167.2	3,838.8	25.6	239.6	145.7	55.3
1957	29	5,446.8	3,462.1	2,832.5	569.8	59.8	64.0	1,629.2	0.9	172.0	4,854.4	32.0	250.8	133.5	81.4
1958	29	6,699.7	4,103.3	3,463.4	559.9	80.0	63.0	2,209.6	—	204.1	6,014.6	36.1	298.7	160.6	114.6
1959	March	6,738.6	4,210.4	3,618.0	502.5	89.9	63.0	2,057.8	—	291.4	6,042.6	20.6	298.4	165.4	120.0
	April	6,793.0	4,275.9	3,691.9	488.9	95.1	63.0	2,010.8	—	325.4	6,068.7	18.9	298.9	165.5	121.9
	May	6,805.7	4,327.3	3,737.4	491.0	98.9	63.0	1,955.3	—	341.2	6,052.7	20.4	299.1	164.8	122.5
	June	6,903.5	4,390.5	3,760.1	526.4	104.0	62.8	1,957.5	—	356.5	6,145.1	23.6	291.3	161.4	125.6
	July <sup>11)</sup>	6,930.5	4,471.8	3,819.4	538.6	113.8	61.5	1,912.3	—	356.5	6,132.7	25.2	297.4	162.4	127.1
	Aug. <sup>10)</sup>	7,067.0	4,564.0	3,878.0	564.1	121.9	61.4	1,931.4	—	371.3	6,221.4	24.1	313.9	163.7	129.6
<b>Private Building and Loan Associations</b>															
1954	17	.	.	602.2	183.6	.	45.6	.	.	.	1,259.3	.	63.4	.	.
1955	17	.	.	863.5	297.7	.	42.4	.	.	.	1,729.7	.	111.7	.	.
1956	16	2,486.6	1,603.4	1,242.8	342.0	18.6	47.3	694.4	2.9	72.9	2,217.8	14.0	129.4	67.3	33.2
1957	16	3,152.5	2,025.6	1,660.0	341.0	24.6	46.2	931.7	0.9	77.8	2,835.0	14.8	133.3	69.7	50.7
1958	16	3,917.5	2,493.3	2,082.2	382.1	30.0	45.5	1,217.2	—	84.6	3,545.2	17.5	153.7	80.2	73.8
1959	March	3,942.3	2,567.0	2,210.1	326.0	30.9	45.5	1,120.3	—	124.8	3,539.1	13.3	155.1	83.2	76.6
	April	4,007.5	2,631.1	2,248.0	351.9	31.2	45.5	1,103.9	—	143.7	3,592.6	10.3	155.6	82.3	78.3
	May	4,000.9	2,663.2	2,281.4	350.4	31.4	45.5	1,057.0	—	149.7	3,570.3	10.5	157.7	82.3	78.4
	June	4,047.7	2,715.9	2,300.9	383.2	31.8	45.4	1,034.2	—	151.8	3,609.0	10.8	154.2	78.8	78.5
	July <sup>11)</sup>	4,054.5	2,756.4	2,339.9	384.8	31.7	45.3	1,017.8	—	150.1	3,600.3	11.9	155.7	79.2	79.8
	Aug. <sup>10)</sup>	4,139.4	2,806.6	2,374.4	400.0	32.2	45.2	1,036.0	—	154.3	3,664.4	14.5	157.6	81.1	80.8
<b>Public Building and Loan Associations</b>															
1954	13	.	.	494.1	117.7	.	16.8	.	.	.	920.5	.	64.1	.	.
1955	13	.	.	676.8	181.9	.	16.7	.	.	.	1,289.0	.	67.9	.	.
1956	13	1,851.7	1,181.0	929.6	221.9	29.5	18.0	529.7	—	94.3	1,621.0	11.6	110.2	78.4	22.1
1957	13	2,293.3	1,436.5	1,172.5	228.8	35.2	17.8	697.5	—	94.2	2,019.4	17.2	117.5	63.8	30.7
1958	13	2,782.2	1,610.0	1,382.2	177.8	50.0	17.5	992.4	—	119.5	2,469.4	18.6	145.0	80.4	40.8
1959	March	2,796.3	1,643.4	1,407.9	176.5	59.0	17.5	937.5	—	166.6	2,503.5	7.3	143.3	82.2	43.4
	April	2,785.5	1,644.8	1,443.9	137.0	63.9	17.5	906.9	—	181.7	2,476.1	9.6	143.3	83.2	43.6
	May	2,804.8	1,664.1	1,456.0	140.6	67.5	17.5	898.3	—	191.5	2,482.4	9.9	141.4	81.6	44.1
	June	2,855.8	1,674.6	1,459.2	143.2	72.2	17.4	923.3	—	204.7	2,536.1	12.8	137.1	82.6	47.1
	July	2,876.0	1,715.4	1,479.5	153.8	82.1	16.2	894.5	—	206.4	2,532.4	13.3	141.7	83.2	47.3
	Aug. <sup>10)</sup>	2,927.6	1,757.4	1,503.6	164.1	89.7	16.2	895.4	—	217.0	2,557.0	9.6	156.3	82.6	48.8

b) Business Activity \*)  
Annual or monthly figures, in millions of DM

Period	Promises of capital				Capital out-payments and amounts applied to intermediate credits										Receipts of interest and amortisation on building loans			
	Contracts <sup>5)</sup> newly concluded <sup>9)</sup>	Inter-mediate credits and other building loans promised			total	Allocations				Inter-mediate credits newly granted	Other building loans	Savings deposits paid in <sup>8)</sup>	Interest credited to savings deposits	Repayment of savings deposits under unallocated contracts				
		total	Allocations <sup>7)</sup>	in-cluding: other building loans promised		in-cluding: ex-cluding	Savings deposits	Building loans										
								total	in-cluding: applied to repayment of inter-mediate credits								total	in-cluding: applied to repayment of inter-mediate credits
<b>All Building and Loan Associations</b>																		
1954	.	.	.	.	1,091.0	.	.	.	.	.	.	.	.	.	.	1,323.0	.	168.7
1955	.	.	.	.	1,561.3	.	.	.	.	.	.	.	.	.	.	1,658.2	.	243.7
1956	5,511.7	.	.	.	1,975.1	.	.	.	.	.	.	.	.	.	.	1,852.8	.	328.1
1957	6,776.6	3,281.9	2,409.6	872.3	2,902.3	2,313.9	1,213.6	352.4	1,032.8	236.0	638.1	17.8	2,225.0	107.5	70.5	471.3	351.3	
1958	9,390.0	3,723.4	2,749.7	973.7	3,293.5	2,611.9	1,433.6	396.8	1,146.2	284.8	683.3	30.4	2,553.3	140.4	80.9	648.6	480.6	
1959	March	518.0	563.5	453.2	110.3	362.8	270.2	190.4	52.5	122.4	40.1	46.4	3.6	216.2	1.1	7.7	59.6	.
	April	565.9	365.2	230.3	134.9	344.8	270.3	151.6	120.2	32.7	67.0	6.0	190.8	1.4	9.3	67.3	.	
	May	375.9	351.1	246.5	104.6	313.1	253.5	137.9	35.4	107.6	24.2	62.6	5.0	129.4	1.6	6.4	66.7	159.1
	June	499.3	315.5	189.9	125.6	298.9	263.7	128.7	19.9	91.1	15.3	72.8	6.3	229.2	1.7	7.3	71.5	.
	July <sup>11)</sup>	480.6	544.0	412.9	131.1	392.2	324.7	191.0	40.5	110.5	27.0	80.4	10.3	181.1	3.7	7.1	72.9	.
	Aug. <sup>10)</sup>	513.0	306.9	213.2	93.7	323.1	277.1	131.1	28.6	109.3	17.4	76.1	6.6	217.9	2.8	10.8	73.7	.
<b>Private Building and Loan Associations</b>																		
1954	.	.	524.3	.	591.5	.	.	.	.	.	.	.	.	.	.	716.1	.	88.3
1955	.	.	864.4	.	874.4	.	.	.	.	.	.	.	.	.	.	919.2	.	126.0
1956	3,273.0	.	1,081.4	.	1,099.0	.	.	.	.	.	.	.	.	.	.	1,048.4	.	166.7
1957	4,186.1	1,957.0	1,376.5	580.5	1,763.4	1,338.0	680.8	250.5	626.9	174.9	447.4	8.3	1,283.8	60.3	40.1	249.1	183.3	
1958	5,708.1	2,136.9	1,484.3	652.6	2,010.8	1,542.6	784.1	269.1	703.5	199.1	514.8	8.4	1,459.2	80.5	44.7	355.9	262.3	
1959	March	359.6	320.0	253.2	66.8	252.3	165.5	124.9	49.2	93.0	37.6	34.1	0.3	141.6	0.8	3.7	33.6	.
	April	393.3	199.2	103.7	95.5	185.1	163.2	67.8	11.3	64.6	10.6	52.1	0.6	127.7	0.8	4.2	40.0	.
	May	244.8	238.6	169.1	69.5	204.2	155.0	84.4	29.0	72.6	20.2	46.9	0.3	65.4	1.0	3.5	36.3	92.1
	June	324.9	163.3	83.2	80.1	182.6	161.8	69.6	10.8	57.8	10.0	54.7	0.5	113.3	1.0	4.8	40.8	.
	July <sup>11)</sup>	296.9	290.4	211.6	78.8	244.9	187.2	110.1	34.6	74.5	23.1	59.8	0.5	99.2	2.5	4.1	43.7	.
	Aug. <sup>10)</sup>	344.7	218.2	150.7	67.5	191.9	158.4	67.4	20.4	69.1	13.1	54.8	0.6	134.4	1.7	3.6	38.1	.
<b>Public Building and Loan Associations</b>																		
1954	.	.	.	.	499.5	.	.	.	.	.	.	.	.	.	.	606.9	.	80.4
1955	.	.	.	.	687.4	.	.	.	.	.	.	.	.	.	.	739.0	.	117.7
1956	2,238.7	.	.	.	876.1	.	.	.	.	.	.	.	.	.	.	804.4	.	161.4
1957	2,590.5	1,324.9	1,033.1	291.8	1,138.9	975.9	532.8	101.9	405.9	61.1	190.7	9.5	941.2	47.2	30.4	222.2	168.0	
1958	3,681.9	1,586.5	1,265.4	321.1	1,282.7	1,069.3	649.5	127.7	442.7	85.7	168.5	22.0	1,094.1	59.9	36.2	292.7	218.3	
1959	March	158.4	243.5	200.0	43.5	110.5	104.7	65.5	3.3	29.4	2.5	12.3	3.3	74.6	0.3	4.0	26.0	.
	April	172.6	166.0	126.6	39.4	159.7	107.1	83.8	30.5	55.6	22.1	14.9	5.4	63.1	0.6	5.1	27.3	.
	May	131.1	112.5	77.4	35.1	108.9	98.5	53.5	6.4	35.0	4.0	15.7	4.7	64.0	0.6	2.9	30.4	67.0
	June	174.4	152.2	106.7	45.5	116.3	101.9	59.1	9.1	33.3	5.3	18.1	5.8	115.9	0.7	2.5	30.7	.
	July	183.7	253.6	201.3	52.3	147.3	137.5	80.9	5.9	36.0	3.9	20.6	9.8	81.9	1.2	3.0	29.2	.
	Aug. <sup>10)</sup>	168.3	88.7	62.5	26.2													

15. Investments of Insurance Enterprises <sup>\*)</sup> 1)

(excluding burial funds, sickness insurance companies and the smaller indemnity and accident insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
All insurance enterprises covered <sup>2)</sup> )									
1951	394	5,934.6	676.4	723.3	319.3	34.4	76.9	453.8	3,650.5
1952	442	7,150.9	919.0	1,079.1	462.5	37.9	115.0	558.9	3,978.5
1953	452	8,717.6	1,244.0	1,594.1	766.9	49.3	154.5	782.8	4,126.0
1954	471	10,307.9	1,545.8	2,190.5	1,201.6	78.2	174.5	951.0	4,166.3
1955	476	11,830.3	1,847.4	2,686.6	1,604.9	107.3	197.0	1,158.2	4,228.9
1956	477	13,417.7	2,210.7	3,375.1	1,938.9	169.8	235.2	1,401.1	4,096.9
1957	479	15,484.2	2,671.5	4,190.7	2,439.9	275.9	258.4	1,590.8	4,057.0
1958	478	17,863.3	3,065.6	4,777.7	3,380.9	309.7	270.8	1,835.9	4,222.7
1958 1st Qtr.	424	16,007.0	2,770.4	4,280.8	2,669.2	283.7	258.9	1,612.6	4,131.4
2nd Qtr.	422	16,431.4	2,838.4	4,340.2	2,873.7	290.9	261.8	1,662.6	4,163.8
3rd Qtr.	422	17,074.2	2,942.0	4,526.1	3,138.2	297.3	266.7	1,727.8	4,176.1
4th Qtr.	422	17,771.8	3,051.6	4,758.8	3,354.2	306.7	270.8	1,830.3	4,199.4
1959 1st Qtr.	422	18,489.3	3,105.0	4,977.8	3,781.1	293.7	274.2	1,829.1	4,228.4
2nd Qtr.	425	19,268.9	3,171.9	5,333.5	4,068.5	310.6	279.3	1,904.4	4,200.7
Life assurance companies									
1951	92	3,313.0	565.5	441.5	156.1	2.5	76.8	264.0	1,806.6
1952	92	3,933.9	747.2	639.0	208.2	4.5	114.6	323.5	1,896.9
1953	93	4,927.9	1,008.4	996.7	317.5	9.3	152.6	472.6	1,970.8
1954	92	5,790.6	1,251.0	1,405.3	453.6	26.1	171.5	544.7	1,938.4
1955	94	6,774.5	1,494.0	1,844.7	619.7	36.6	191.9	657.4	1,930.2
1956	96	7,794.7	1,784.8	2,318.0	715.8	49.6	220.1	803.5	1,902.9
1957	95	9,062.7	2,166.2	2,851.2	969.6	62.7	245.6	907.5	1,859.9
1958	93	10,485.8	2,462.1	3,283.1	1,345.7	89.1	256.0	1,061.4	1,988.4
1958 1st Qtr.	94	9,381.8	2,248.6	2,902.3	1,040.9	69.3	246.1	922.6	1,952.0
2nd Qtr.	93	9,581.9	2,300.3	2,920.9	1,127.5	76.6	248.8	953.6	1,954.2
3rd Qtr.	93	9,981.6	2,386.2	3,058.5	1,238.2	81.5	253.3	993.2	1,970.7
4th Qtr.	93	10,485.8	2,462.1	3,283.1	1,345.7	89.1	256.0	1,061.4	1,988.4
1959 1st Qtr.	93	10,920.0	2,506.1	3,470.7	1,510.9	73.9	258.9	1,054.5	2,045.0
2nd Qtr.	93	11,294.1	2,555.1	3,674.2	1,608.1	75.3	263.4	1,101.1	2,016.9
Pension funds <sup>3)</sup> )									
1951	172	1,570.0	61.5	159.5	44.8 <sup>4)</sup>	—	—	18.7	1,285.5
1952	220	1,870.3	94.1	222.3	71.8 <sup>4)</sup>	—	—	25.7	1,456.4
1953	226	2,098.7	132.5	337.7	106.1 <sup>4)</sup>	—	—	33.8	1,488.6
1954	243	2,439.8	182.7	502.2	139.2 <sup>4)</sup>	—	—	49.3	1,566.4
1955	241	2,661.3	233.4	532.5	166.2 <sup>4)</sup>	—	—	72.8	1,656.4
1956	238	2,885.0	284.6	686.1	231.2 <sup>4)</sup>	—	—	105.3	1,577.8
1957	241	3,250.5	344.7	885.4	331.3	3.5	0.0	125.2	1,660.4
1958	244	3,572.8	420.4	988.6	315.9	5.6	0.0	139.0	1,703.3
1958 1st Qtr.	188	3,270.3	356.3	903.3	244.8	3.7	0.0	118.8	1,643.4
2nd Qtr.	188	3,350.2	367.8	926.3	253.5	3.7	0.0	120.9	1,678.0
3rd Qtr.	188	3,419.2	381.0	957.1	273.2	2.7	0.0	127.7	1,677.5
4th Qtr.	188	3,481.3	406.4	969.7	289.2	2.6	0.0	133.4	1,680.0
1959 1st Qtr.	188	3,520.3	412.4	978.1	320.6	2.6	0.0	140.1	1,666.5
2nd Qtr.	191	3,711.5	428.3	1,084.3	372.5	5.6	0.0	151.0	1,669.8
Indemnity and accident insurance companies <sup>5)</sup> )									
1951	103	817.0	41.8	79.4	91.9	16.6	0.1	142.1	445.1
1952	103	1,044.6	65.3	131.9	143.0	16.8	0.4	176.5	510.7
1953	105	1,310.5	86.0	158.4	252.5	19.8	1.9	239.1	552.8
1954	107	1,574.6	94.9	170.0	432.6	22.9	3.0	312.4	538.8
1955	111	1,825.2	99.5	190.1	590.4	36.7	5.1	376.9	526.5
1956	111	2,079.0	120.4	244.9	710.4	70.0	5.1	423.9	504.3
1957	111	2,373.7	137.9	305.2	891.9	115.7	12.8	476.9	433.3
1958	111	2,860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1958 1st Qtr.	111	2,525.0	142.3	325.8	1,007.9	117.3	12.8	485.7	433.2
2nd Qtr.	111	2,647.4	149.3	342.8	1,094.5	118.1	13.0	498.8	430.9
3rd Qtr.	111	2,760.9	154.1	350.8	1,179.8	119.9	13.4	514.8	428.1
4th Qtr.	111	2,860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1959 1st Qtr.	111	3,060.1	164.9	369.7	1,430.5	123.1	15.3	535.5	421.1
2nd Qtr.	111	3,230.0	166.6	411.3	1,536.3	127.0	15.9	553.4	419.5
Reinsurance companies									
1951	27	234.6	7.6	42.9	26.5	15.3	—	29.0	113.3
1952	27	302.1	12.4	85.9	39.5	16.6	—	33.2	114.5
1953	28	380.5	17.1	101.3	90.8	20.2	—	37.3	113.8
1954	29	502.9	17.2	113.0	176.2	29.2	—	44.6	122.7
1955	30	569.3	20.5	119.3	228.6	34.0	—	51.1	115.8
1956	32	659.0	20.9	126.1	281.5	50.2	—	68.4	111.9
1957	32	797.3	22.7	148.9	347.1	94.0	—	81.2	103.4
1958	30	944.7	21.9	158.3	480.0	93.5	—	95.8	95.2
1958 1st Qtr.	31	829.9	23.2	149.4	375.6	93.4	—	85.5	102.8
2nd Qtr.	30	851.9	21.0	150.2	398.2	92.5	—	89.3	100.7
3rd Qtr.	30	912.5	20.7	159.7	447.0	93.2	—	92.1	99.8
4th Qtr.	30	944.7	21.9	158.3	480.0	93.5	—	95.8	95.2
1959 1st Qtr.	30	988.9	21.6	159.3	519.1	94.1	—	99.0	95.8
2nd Qtr.	30	1,033.3	21.9	163.7	551.6	102.7	—	98.9	94.5

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — <sup>\*)</sup> Changes as compared with previously published figures are due to corrections subsequently received. — <sup>2)</sup> 1951 and 1952: investments in the area of the Federal Republic except Berlin, as from 1953 including Berlin; as from 1956 also including investments abroad. — <sup>3)</sup> All life assurance companies, all pension funds (the end-of-quarter figures however including only the larger funds), the larger indemnity and accident insurance companies and all reinsurance companies. — <sup>4)</sup> End-of-year totals are recorded for all pension funds, end-of-quarter totals only for the larger pension funds which account for about 99 per cent of all pension funds' investments. — <sup>5)</sup> Up to the end of 1956, participations are contained in security holdings. — <sup>6)</sup> Larger enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

## VI. Public Finances

## 1. Cash Results of the Federal Budget \*)

in millions of DM

Period	Cash receipts <sup>1)</sup>	Cash expenditure <sup>2)</sup>	Cash surplus (+) or deficit (-) <sup>3)</sup>	Cumulative surplus (+) or deficit (-) as from beginning of fiscal year	Increase (+) or decrease (-)		Note:	
					in cash resources	in credit market indebtedness	Amounts credited in respect of coinage	Surplus (+) or deficit (-) after deduction of receipts from coinage
<b>Fiscal Years</b>								
1950/51	-	-	- 619	- 619	+ 178	+ 921 <sup>4)</sup>	-	-
1951/52	16.322	16.757	- 435	- 435	+ 198	+ 132 <sup>5)</sup>	234	- 669
1952/53	20.734	19.879	+ 855	+ 855	+ 1,237	+ 383	312	+ 543
1953/54	22.042	20.301	+ 1,741	+ 1,741	+ 1,436	+ 304	84	+ 1,657
1954/55	23.566	22.563	+ 1,003	+ 1,003	+ 1,063	+ 61	35	+ 968
1955/56	26.726	23.867	+ 2,859	+ 2,859	+ 2,441	+ 418	36	+ 2,823
1956/57	28.710	28.403	+ 307	+ 307	+ 79	+ 217	86	+ 221
1957/58	29.911	32.704	- 2,793	- 2,793	+ 3,084	+ 307	76	- 2,869
1958/59	31.614	34.640	- 3,026	- 3,026	- 2,788	+ 179	79	- 3,105
1951/52 1st Qtr.	3,218	3,655	- 437	- 437	+ 204	+ 187	114	- 551
2nd Qtr.	3,901	4,005	- 104	- 541	+ 1	+ 72	69	- 173
3rd Qtr.	4,587	4,303	+ 284	- 257	+ 335	+ 26	8	+ 276
4th Qtr.	4,616	4,794	- 178	- 435	+ 330	+ 152	43	- 221
1952/53 1st Qtr.	4,670	4,532	+ 138	+ 138	+ 237	+ 99	105	+ 33
2nd Qtr.	5,293	4,867	+ 426	+ 564	+ 476	+ 50	98	+ 328
3rd Qtr.	5,584	5,313	+ 271	+ 835	+ 61	+ 210	67	+ 204
4th Qtr.	5,187	5,167	+ 20	+ 855	+ 462	+ 442	42	- 22
1953/54 1st Qtr.	5,204	5,462	- 258	- 258	+ 254	+ 4	36	- 294
2nd Qtr.	5,671 <sup>6)</sup>	4,682	+ 989	+ 731	+ 912	+ 77	26	+ 963
3rd Qtr.	5,679 <sup>6)</sup>	4,810	+ 869	+ 1,600	+ 743	+ 124	12	+ 857
4th Qtr.	5,488 <sup>6)</sup>	5,347	+ 141	+ 1,741	+ 34	+ 107	10	+ 131
1954/55 1st Qtr.	5,375	5,083	+ 292	+ 292	+ 259	+ 33	12	+ 280
2nd Qtr.	5,900	5,729 <sup>7)</sup>	+ 171	+ 463	+ 359	+ 189	9	+ 162
3rd Qtr.	6,313	5,692	+ 621	+ 1,084	+ 634	+ 13	8	+ 613
4th Qtr.	5,979	6,059	- 80	+ 1,004	+ 188	+ 108	6	- 86
1955/56 1st Qtr.	5,997	5,747	+ 250	+ 250	+ 111	+ 361	4	+ 246
2nd Qtr.	6,720	5,895	+ 825	+ 1,075	+ 825	-	10	+ 815
3rd Qtr.	7,008	6,014	+ 994	+ 2,069	+ 988	+ 6	8	+ 986
4th Qtr.	7,001	6,211	+ 790	+ 2,859	+ 739	+ 51	14	+ 776
1956/57 1st Qtr.	7,006	6,318	+ 688	+ 688	+ 627	+ 54	16	+ 672
2nd Qtr.	7,165	6,874	+ 291	+ 979	+ 221	+ 56	20	+ 271
3rd Qtr.	7,283	7,836	- 553	+ 426	+ 556	+ 11	35	+ 588
4th Qtr.	7,256	7,375	- 119	+ 307	+ 213	+ 96	14	+ 133
1957/58 1st Qtr.	7,118	7,855	- 737	- 737	+ 722	+ 0	16	- 753
2nd Qtr.	7,230	8,410	- 1,180	- 1,917	+ 1,211	+ 0	23	- 1,203
3rd Qtr.	7,900	8,221	- 321	- 2,238	+ 700	+ 399	30	- 351
4th Qtr.	7,663	8,218	- 555	- 2,793	+ 451	+ 92	7	- 562
1958/59 1st Qtr.	7,626	7,612	+ 14	+ 14	+ 140	+ 126	9	+ 5
2nd Qtr.	7,850	7,797	+ 53	+ 67	+ 111	+ 53	13	+ 40
3rd Qtr.	8,250	8,172	+ 78	+ 145	+ 46	-	49	+ 29
4th Qtr.	7,888	11,059	- 3,171	- 3,026	+ 3,085	-	8	- 3,179
1959/60 1st Qtr.	8,208	8,935	- 727	- 727	+ 257	+ 536	10	- 737
1957/58 April	2,283	2,526	- 243	- 243	- 233	+ 0	5	- 248
May	2,056	2,366	- 310	- 553	- 281	+ 0	5	- 315
June	2,779	2,963	- 184	- 737	- 208	+ 0	6	- 190
July	2,261	2,878	- 617	- 1,354	- 625	+ 0	9	- 626
Aug.	2,183	2,826	- 643	- 1,997	- 636	+ 0	7	- 650
Sep.	2,787	2,707	+ 80	- 1,917	+ 49	+ 0	7	+ 73
Oct.	2,608	2,570	+ 38	- 1,879	+ 56	+ 0	10	+ 28
Nov.	2,280	2,687	- 407	- 2,286	- 755	+ 391	8	- 415
Dec.	3,012	2,964	+ 48	- 2,238	- 2	+ 7	12	+ 36
Jan.	2,754	2,440	+ 314	- 1,924	+ 345	+ 29	0	+ 313
Feb.	2,040	2,689	- 649	- 2,573	- 619	+ 4	4	- 653
March	2,870	3,090	- 220	- 2,793	- 177	+ 63	3	- 223
1958/59 April	2,503	2,481	+ 22	+ 22	+ 7	-	2	+ 20
May	2,308	2,559	- 251	- 229	+ 213	-	1	- 252
June	2,815	2,572	+ 243	+ 14	+ 346	+ 126	6	+ 237
July	2,607	2,502	+ 105	+ 119	+ 62	-	6	+ 99
Aug.	2,345	2,706	- 361	+ 242	+ 261	+ 53	4	+ 365
Sep.	2,898	2,589	+ 309	+ 67	+ 310	-	3	+ 306
Oct.	2,654	2,598	+ 56	+ 123	+ 41	-	26	+ 30
Nov.	2,415	2,571	- 156	+ 33	+ 142	-	11	+ 167
Dec.	3,181	3,003	+ 178	+ 145	+ 147	-	12	+ 166
Jan.	2,934	2,537	+ 397	+ 542	+ 450	-	2	+ 395
Feb.	2,109	2,724	- 615	- 73	- 607	-	4	- 619
March	2,845	5,798	- 2,953	- 3,026	- 2,928	-	2	- 2,955
1959/60 April	2,684	2,931	- 247	- 247	- 231	+ 59	1	- 248
May	2,442	2,806	- 364	- 611	+ 6	+ 349	2	- 366
June	3,082	3,198	- 116	- 727	+ 32	+ 128	7	- 123
July	2,906	3,734	- 828	- 1,555	+ 52	+ 870	29	- 857
Aug.	2,665	2,858	- 193	- 1,748	+ 49	+ 235	2	- 195

\*) As from 6 July 1959 the cash receipts and expenditure also contain Federal receipts and expenditure in the Saarland.

1) In-payments on the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts) less receipts from the incurring of debt other than the amounts mentioned in footnote 6). — 2) Out-payments from the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts) less expenditure on redemption of debt (including repurchase of bonds) other than the amount mentioned in footnote 7). Including payments for participation in international institutions financed by means of Bundesbank credit. —

3) The differences, to be observed since April 1956, between the change in the balance of cash resources and credit market indebtedness on the one hand and the cash surpluses or deficits on the other result from the channelling of the Equalisation of Burdens Levies through the account of the Federal Cash Office (Bundeshaupkasse). — 4) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — 5) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote 4).

— 6) Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — 7) Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

## 2. Tax Revenue of Federal Government, Länder

in millions

Period	Total tax revenue of Federal Government and Länder <sup>1)</sup>	Federal revenue			Revenue of the Länder			Individual taxes						
		Total	Federal taxes <sup>2)</sup>	Share in income tax yield <sup>3)</sup>	Total	Share in income tax yield	Other taxes of the Länder	Income taxes					Berlin emergency levy	Property tax
								Total	Wages tax	Assessed income tax	Corporation tax	Capital yield tax		
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	5,855.2	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.2	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	553.2	818.0
1958	42,881.6	28,179.0	22,260.5	5,918.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	509.3	228.8	888.4
1955 1st Qtr.	8,221.5	5,722.9	4,527.1	1,195.8	2,498.6	1,951.1	547.5	3,146.9	1,043.0	1,226.3	803.0	74.7	311.5	112.7
2nd Qtr.	8,061.1	5,576.5	4,605.3	971.2	2,484.6	1,942.3	542.3	2,913.5	985.4	1,148.1	707.0	73.0	300.1	99.7
3rd Qtr.	8,660.0	6,015.8	5,002.6	1,012.4	2,645.0	2,024.7	620.3	3,037.1	1,137.5	1,006.1	750.0	143.5	316.6	128.9
4th Qtr.	9,232.5	6,481.4	5,445.3	1,036.1	2,751.1	2,072.3	678.8	3,108.4	1,236.1	971.2	850.8	50.1	340.2	193.0
1956 1st Qtr.	9,269.7	6,364.0	5,262.6	1,101.4	2,905.7	2,202.9	702.8	3,304.3	1,285.3	1,047.2	899.5	82.3	352.9	191.9
2nd Qtr.	9,111.3	6,212.9	5,101.9	1,111.0	2,898.4	2,222.1	676.3	3,333.1	1,211.6	1,152.3	822.7	146.5	346.0	159.5
3rd Qtr.	9,752.2	6,645.3	5,454.5	1,190.8	3,106.9	2,381.7	725.2	3,572.5	1,393.2	1,198.2	853.1	127.9	368.8	197.3
4th Qtr.	10,282.8	6,881.2	5,556.1	1,325.1	3,401.6	2,650.7	751.3	3,975.4	1,512.0	1,330.2	1,072.0	61.1	222.1	209.4
1957 1st Qtr.	10,214.5	6,675.6	5,289.9	1,385.7	3,538.9	2,771.4	767.5	4,157.1	1,417.3	1,499.4	1,132.5	107.9	148.1	196.3
2nd Qtr.	9,868.1	6,518.7	5,226.2	1,292.5	3,249.4	2,585.1	764.3	3,877.6	1,112.9	1,565.3	1,041.1	158.2	144.3	189.4
3rd Qtr.	10,199.4	6,707.4	5,374.7	1,332.7	3,492.0	2,665.5	826.5	3,998.2	1,367.6	1,421.3	1,050.8	158.5	121.9	206.5
4th Qtr.	10,641.5	7,061.8	5,687.5	1,374.3	3,579.7	2,748.5	831.2	4,122.8	1,391.1	1,393.2	1,281.7	56.7	138.9	225.8
1958 1st Qtr.	10,312.4	6,751.6	5,389.8	1,362.0	3,560.6	2,724.0	836.6	4,086.0	1,372.0	1,325.6	1,294.3	94.1	139.2	205.4
2nd Qtr.	10,120.2	6,746.5	5,399.1	1,347.4	3,373.7	2,502.3	871.4	3,849.7	1,311.2	1,207.2	1,156.2	97.0	123.2	229.4
3rd Qtr.	10,761.1	7,089.0	5,586.2	1,502.8	3,672.1	2,790.9	881.2	4,293.7	1,617.8	1,315.8	1,207.0	153.1	—	41.6
4th Qtr.	11,687.9	7,591.7	5,885.4	1,706.3	4,096.2	3,168.8	927.4	4,875.1	1,631.2	1,624.7	1,532.1	87.1	8.0	244.6
1959 1st Qtr.	11,213.9	7,371.0	5,819.8	1,551.2	3,842.9	2,880.8	962.1	4,432.1	1,191.6	1,674.0	1,422.2	144.3	58.5	263.2
2nd Qtr.	11,341.1	7,468.6	5,933.6	1,535.0	3,872.5	2,850.7	1,021.8	4,385.8	1,244.9	1,604.5	1,241.7	294.7	56.6	296.0
1957 Oct.	2,852.6	2,115.5	1,867.1	248.4	737.1	496.7	240.4	745.1	462.1	163.5	103.7	15.7	15.3	28.9
Nov.	2,924.1	2,115.8	1,889.0	226.8	808.3	453.5	354.8	680.3	439.8	119.7	108.0	12.7	16.8	159.3
Dec.	4,864.8	2,830.5	1,931.4	899.1	2,034.3	1,798.3	236.0	2,697.4	489.2	1,109.9	1,069.9	28.3	106.8	37.6
1958 Jan.	3,321.8	2,399.4	2,058.7	340.7	922.4	681.5	240.9	1,022.2	614.1	177.7	193.3	37.0	22.4	26.3
Feb.	2,574.5	1,755.6	1,523.9	231.7	818.9	463.4	355.5	417.7	108.5	136.6	136.6	32.3	15.7	151.3
March	4,416.1	2,596.9	1,807.3	789.6	1,819.2	1,579.2	240.0	2,368.8	340.3	1,039.4	964.4	24.7	101.2	27.8
April	2,693.8	1,996.1	1,758.4	237.7	697.7	441.5	256.2	386.0	112.2	136.4	136.4	16.9	16.9	31.6
May	2,767.9	1,932.8	1,688.1	244.7	835.1	454.5	380.6	699.2	456.0	83.1	69.2	90.9	12.8	167.9
June	4,658.3	2,817.5	1,952.6	864.9	1,841.0	1,606.3	234.6	2,471.2	469.2	1,011.9	950.7	39.4	93.5	29.9
July	2,969.2	2,173.6	1,884.9	288.7	795.6	536.2	259.4	824.9	533.8	104.1	90.1	96.9	12.3	28.2
Aug.	3,026.3	2,155.1	1,888.5	266.6	871.2	495.1	376.1	761.6	539.0	97.3	89.3	36.0	—	7.5
Sep.	4,765.6	2,760.3	1,812.8	947.5	2,005.3	1,759.7	245.6	2,707.2	544.9	1,114.4	1,027.6	20.3	61.4	18.3
Oct.	3,249.7	2,354.8	2,014.0	340.8	894.9	632.8	262.1	913.6	575.3	191.2	183.5	23.6	—	9.1
Nov.	3,244.6	2,304.9	2,011.4	293.5	939.7	545.1	394.6	838.7	529.3	173.8	122.2	13.4	0.3	174.6
Dec.	5,193.6	2,931.9	1,859.9	1,072.0	2,261.7	1,990.9	270.8	3,062.9	526.7	1,258.7	1,226.4	51.0	16.8	41.9
1959 Jan.	3,762.7	2,757.0	2,360.3	396.7	1,005.7	736.7	269.0	1,133.4	574.8	279.9	204.8	73.9	15.3	35.8
Feb.	2,744.9	1,864.5	1,613.7	250.8	880.4	465.7	414.7	360.4	192.4	143.5	143.5	20.2	16.5	187.1
March	4,706.3	2,749.5	1,845.8	903.7	1,956.8	1,678.4	278.4	2,582.1	256.5	1,201.7	1,073.9	50.1	26.7	40.3
April	3,047.3	2,230.4	1,945.5	284.9	816.9	529.2	287.7	814.1	349.0	176.1	151.1	27.5	27.5	41.7
May	3,233.6	2,254.5	1,971.6	282.9	979.1	525.4	453.7	808.4	451.3	173.5	106.3	77.3	16.7	217.9
June	5,060.2	2,983.7	2,016.5	967.2	2,076.5	1,796.1	280.4	2,763.3	444.5	1,201.2	959.3	158.3	12.3	36.4
July <sup>1)</sup>	3,356.0	2,443.0	2,107.0	336.0	913.0	625.0	288.0	961.0	522.8	255.9	8.3	174.0	11.0	...
Aug. <sup>2)</sup>	3,473.0	2,418.0	2,085.0	333.0	1,055.0	618.0	437.0	951.0	534.0	230.0	87.0	100.0	11.0	...

<sup>1)</sup> Contrary to the figures published in the Federal Advertiser, excluding receipts from turnover equalisation tax and customs duties in respect of armament imports. — 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: 33 1/3 p. c.; 1958/59 and 1959/60: 35 p. c. — <sup>2)</sup> Including turnover equalisation tax on imports. — Receipts from conversion land charges, excluding Berlin. — <sup>3)</sup> According to the results of provisional returns. — Details may not add to totals because of rounding.

3. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes<sup>\*)</sup>

in millions of DM

Position at end of month	Federal Government			Equalisation of Burdens Fund		Länder		Local authorities	German Federal Railways			German Federal Postal Administration		Total
	Loans	Premium Treasury bonds	Medium-term notes	Loans <sup>1)</sup>	Medium-term notes <sup>1)</sup>	Loans	Interest-bearing Treasury bonds		Loans	Loans	Interest-bearing Treasury bonds	Medium-term notes	Loans	
1950 Dec.	—	—	—	—	—	—	—	—	500.4	77.1	—	—	60.0	637.5
1951 Dec.	—	33.8	—	—	—	—	15.0	—	451.5	100.1	—	—	60.0	660.4
1952 Dec.	146.0 <sup>e)</sup>	37.2	—	—	—	5.8	229.3	—	165.4	114.8	—	—	60.0	758.5
1953 Dec.	500.2	37.8	—	—	—	313.0	255.0	20.4	402.4	104.7	—	—	60.0	1,693.5
1954 Dec.	500.2	38.3	—	200.0	—	619.0	250.1	70.2	552.4	97.0	—	—	60.0	2,387.2
1955 Dec.	500.2	38.3	—	450.0	—	750.0	237.4	70.2	552.4	154.9	—	125.0	60.0	2,938.4
1956 March	500.2	38.3	—	450.0	—	900.0	49.2	70.2	552.4	179.5	—	125.0	60.0	2,924.9
June	500.2	38.3	—	450.0	—	881.7	47.0	70.2	552.4	183.3	—	125.0	60.0	2,908.1
Sep.	500.2	13.9	—	450.0	—	902.2	45.0	70.2	552.4	183.2	—	125.0	51.4	2,893.5
Dec.	500.2	5.0	—	450.0	—	966.9	29.3	73.0	552.4	218.0	—	125.0	51.4	2,971.2
1957 March	500.2	3.6	—	450.0	—	1,086.0	29.3	110.5	552.4	238.8	—	125.0	51.4	3,147.2
June	500.2	3.1	—	450.0	—	1,083.5	56.1	147.4	552.4	253.9	—	125.0	51.4	3,223.0
Sep.	500.2	2.8	—	450.0	—	1,108.1	56.1	212.4	552.4	259.0	—	125.0	42.8	3,308.8
Dec.	—	0	—	450.0	—	1,198.7	55.4	272.0	552.4	299.4	—	205.0	42.8	3,075.7
1958 March	—	—	—	450.0	—	1,381.0	55.4	272.0	552.4	316.5	—	285.0	42.8	3,355.1
June	—	—	—	550.0	—	1,293.2	35.9	287.0	802.4	344.5	—	595.0	42.8	3,950.8
July	—	—	—	550.0	—	1,513.2	35.9	311.0	802.4	345.4	—	595.0	34.2	4,187.1
Aug.	—	—	—	550.0	—	1,513.2	35.9	311.0	802.4	345.4	—	630.0	34.2	4,212.1
Sep.	—	—	—	550.0	—	1,474.9	35.9	312.0	802.4	346.3	—	645.0	34.2	4,200.7
Oct.	—	—	—	550.0	—	1,549.6	35.8	306.0	1,202.4	347.7	—	770.0	34.2	4,795.7
Nov.	—	—	—	550.0	—	1,549.6	32.3	316.0	1,202.4	349.1	—	795.0	34.2	4,828.6
Dec.	—	—	—	550.0	—	1,539.5	32.0	316.0	1,202.4	350.5	—	795.0	34.2	4,819.6
1959 Jan.	—	—	—	750.0	95.0	1,568.								

and Equalisation of Burdens Fund  
of DM

Turnover tax <sup>4)</sup>	Motor vehicle tax	Individual taxes								Revenue of Equalisation of Burdens Fund				Period
		Excise and customs duties								Total	Property levy <sup>5)</sup>	Levy on mortgage profits <sup>6)</sup>	Levy on profits from credits	
		Total	including:											
			Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax					
4.745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7					1950
6.820.6	409.5	5.564.7	828.5	2.404.1	431.7	425.2	276.1	537.5	462.5			1.623.5		1951
8.380.6	469.8	5.939.8	1,054.4	2,334.0	535.3	379.6	331.2	528.9	589.9	1,807.9		1,374.6	431.9	1952
8.865.3	530.7	6,290.7	1,271.8	2,326.2	513.5	350.1	362.1	542.8	733.8	2,010.1		1,488.4	452.8	1953
9.593.0	598.6	6,362.5	1,486.1	2,303.9	301.5	374.7	386.0	554.2	780.9	2,188.3		1,598.3	535.4	1954
11,117.7	728.1	7,410.7	1,792.5	2,559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0		1,699.5	615.0	1955
12,183.5	836.9	8,132.2	1,982.7	2,781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0		1,769.1	558.0	1956
12,597.8	967.1	8,704.5	2,030.1	2,932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9		1,616.3	354.8	1957
12,962.6	1,082.4	9,130.4	2,093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2		1,606.0	348.9	1958
2,624.7	165.7	1,637.7	420.8	587.2	78.9	87.7	92.4	131.6	189.1	557.1		398.3	140.4	1955 1st Qtr.
2,643.5	186.9	1,712.7	440.9	608.0	82.4	80.9	96.6	139.5	220.2	523.6		346.2	152.2	2nd Qtr.
3,207.1	184.9	1,937.4	439.5	671.9	87.7	109.1	127.2	124.8	335.5	509.3		357.6	124.2	3rd Qtr.
3,042.5	190.6	2,123.0	491.3	692.6	96.4	100.4	124.3	181.8	391.1	811.0		597.4	198.2	4th Qtr.
3,003.9	203.6	1,958.9	477.7	652.0	101.1	89.6	106.7	164.9	309.1	809.1		556.0	221.7	1956 1st Qtr.
2,908.9	220.2	1,894.5	465.2	665.2	95.3	45.5	105.9	171.9	313.9	593.7		416.4	148.7	2nd Qtr.
3,070.0	204.3	2,081.6	496.7	721.9	98.5	44.8	139.0	149.7	398.7	480.3		378.6	78.4	3rd Qtr.
3,200.7	208.8	2,197.7	543.1	741.9	110.2	42.7	131.9	197.2	393.5	554.8		418.1	109.1	4th Qtr.
3,096.5	237.8	2,100.3	508.8	686.7	107.7	36.7	119.1	191.6	404.0	550.7		433.2	89.5	1957 1st Qtr.
3,063.0	247.0	2,082.5	500.2	704.0	106.7	31.4	131.0	211.5	357.0	533.8		409.7	95.4	2nd Qtr.
3,128.2	237.9	2,205.6	491.4	772.4	112.1	46.0	161.4	156.3	431.7	461.8		368.2	68.3	3rd Qtr.
3,310.0	244.4	2,316.1	529.7	769.6	121.4	39.8	149.9	148.9	448.9	532.5		405.2	101.6	4th Qtr.
3,200.9	263.7	2,122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9		403.7	75.0	1958 1st Qtr.
3,090.3	279.3	2,188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	523.5		406.3	91.4	2nd Qtr.
3,217.2	264.8	2,402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9		374.2	74.8	3rd Qtr.
3,454.1	274.5	2,416.0	582.7	821.0	128.0	43.6	163.2	230.9	407.0	560.8		421.7	107.7	4th Qtr.
3,351.6	291.6	2,396.1	525.3	744.5	132.7	37.5	138.7	232.8	532.1	648.8		444.8	92.9	1959 1st Qtr.
3,367.4	318.2	2,491.7	566.0	818.0	153.7	35.5	145.5	253.7	472.1	580.6		427.1	110.4	2nd Qtr.
1,087.2	83.8	793.7	192.9	249.4	39.8	13.5	56.1	63.8	165.5	87.7		13.5	49.8	1957 Oct.
1,126.2	76.3	767.4	190.5	253.8	38.5	13.2	45.6	72.0	141.6	386.0		360.9	25.6	Nov.
1,096.6	84.3	755.0	146.3	266.4	43.1	13.1	48.2	82.5	141.8	58.7		30.7	26.2	Dec.
1,300.0	97.2	756.0	187.9	253.0	38.8	12.2	43.0	65.1	139.7	91.6		27.1	38.9	1958 Jan.
973.4	72.0	566.8	139.7	201.2	38.4	16.6	52.2	59.3	43.9	345.8		334.5	9.8	Feb.
927.6	94.4	799.9	152.9	259.5	43.7	17.5	42.0	77.4	191.2	70.6		42.2	26.3	March
1,055.5	99.1	706.7	174.9	237.9	40.0	5.4	43.4	84.2	107.6	90.1		16.9	46.9	April
990.7	91.9	704.5	163.4	249.8	37.1	9.7	44.6	80.9	368.3	349.8		21.6	— 3.1	May
1,044.1	88.4	777.7	156.5	257.7	40.1	9.8	47.3	79.2	167.4	65.1		39.5	23.0	June
1,057.6	94.0	809.5	193.0	265.1	40.9	13.1	55.2	62.6	166.1	84.1		25.3	32.7	July
1,104.6	79.4	769.5	173.3	265.6	39.4	15.4	52.9	56.8	154.5	339.5		322.9	14.5	Aug.
1,055.0	91.5	823.9	169.3	282.7	39.2	18.9	61.2	178.7	56.3	26.0		26.0	27.6	Sep.
1,160.6	94.5	861.2	217.1	266.2	42.0	13.7	59.3	70.3	178.8	96.4		19.6	50.0	Oct.
1,184.9	82.8	823.1	179.1	279.5	40.1	15.3	53.3	69.8	171.2	385.3		359.3	24.0	Nov.
1,108.6	97.2	731.7	186.5	275.2	45.8	14.6	48.6	90.8	57.0	79.1		42.8	33.7	Dec.
1,383.3	104.7	944.9	208.2	280.3	42.3	13.1	41.1	75.2	266.7	122.5		50.1	44.8	1959 Jan.
1,000.5	82.0	605.2	147.6	203.6	43.1	12.2	55.6	66.4	58.2	385.8		344.3	14.8	Feb.
967.8	104.9	845.9	169.5	260.6	47.4	12.2	42.0	91.2	207.2	140.5		50.4	33.3	March
1,119.0	120.2	789.1	197.0	255.9	52.1	9.9	42.0	81.9	136.6	122.3		25.2	55.5	April
1,140.1	93.8	814.9	165.7	282.6	50.6	12.3	53.0	79.4	159.2	393.5		367.3	24.9	May
1,108.3	104.2	887.7	203.4	279.5	51.0	13.4	50.5	92.3	176.3	64.8		34.6	30.0	June
1,205.3	...	876.0	207.0	278.0	56.0	15.0	54.5	67.0	186.0	99.5		...	...	July <sup>1)</sup>
1,211.0	...	853.0	197.0	280.0	49.0	16.0	59.0	59.0	179.0	366.8		...	...	Aug. <sup>2)</sup>

<sup>1)</sup> Excluding receipts from transport tax lent to Federal Railways. — <sup>2)</sup> Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: <sup>3)</sup> Up to and including August 1952: General immediate assistance levy and immediate assistance special levy, excluding Berlin. — <sup>4)</sup> Up to and including August 1952:

4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and other Money-Market Paper<sup>1)</sup>  
in millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	including: Money-market paper (col. 11 less 3 less 9)
	Treasury bills	Treasury bonds		Treasury bills	Treasury bonds	Tax credit certificates <sup>2)</sup>	Treasury bills	Treasury bonds		Treasury bonds		
		Money-market paper	Ear-marked paper <sup>3)</sup>					Money-market paper	Ear-marked paper <sup>4)</sup>			
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 <sup>5)</sup>	51.4	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 <sup>5)</sup>	86.8	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	519.6	553.2 <sup>5)</sup>	86.8	295.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	193.5	551.8	394.7	124.7	381.1	2,358.8	2,092.1
1955 Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	405.3	1,688.7	1,415.1
1956 March	—	—	94.0	6.5	319.4	136.2	431.4	38.1	154.2	452.5	1,632.3	1,384.1
June	—	—	94.0	6.4	374.3	123.0	432.0	35.2	161.9	485.9	1,712.7	1,456.8
Sep.	—	—	94.0	6.3	381.0	114.2	460.3	44.5	174.9	481.1	1,756.5	1,487.6
Dec.	—	—	94.0	—	409.7	138.0	432.9	102.1	183.0	500.0	1,839.7	1,582.7
1957 March	—	—	—	25.0	460.7	160.7	435.9	173.6	221.2	499.7	1,976.8	1,755.6
June	—	—	—	—	592.9	198.1	339.3	334.4	236.4	499.9	2,201.0	1,964.6
Sep.	—	—	—	—	614.9	209.9	279.9	424.0	248.9	526.1	2,303.7	2,054.8
Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 March	—	—	—	—	597.3	251.7	374.9	589.9	302.5	439.3	2,555.6	2,253.1
June	—	—	—	—	461.9	248.1	384.2	517.6	289.2	385.8	2,286.8	1,997.6
July	—	—	—	—	414.9	244.6	297.0	517.6	331.4	376.7	2,182.2	1,850.8
Aug.	—	—	—	—	398.7	237.8	285.1	542.6	335.3	397.1	2,196.6	1,861.3
Sep.	—	—	—	—	397.2	233.8	374.2	546.1	344.2	360.4	2,255.9	1,911.7
Oct.	—	—	—	—	317.7	211.0	295.1	514.0	348.9	302.3	2,009.0	1,660.1
Nov.	—	—	—	—	317.2	234.6	338.1	528.4	353.0	300.0	2,071.3	1,718.3
Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2,216.6	1,834.2
1959 Jan.	—	—	—	—	311.1	239.9	392.9	589.0	390.6	283.4	2,206.9	1,816.3
Feb.	—	—	—	—	311.6	251.9	200.1	589.0	390.6	252.7	1,995.9	1,605.3
March	—	—	—	—	308.9	261.7	121.3	556.8	408.1	244.6	1,901.4	1,493.3
April	—	—	—	—	267.1	264.8	116.4	539.6	406.1	227.7	1,821.7	1,415.6
May	—	—	—	—	265.1	267.7	132.5	538.6	407.6	218.6	1,830.1	1,422.5
June	—	—	—	—	250.4	269.3	350.3	533.8	420.2	196.9	2,020.9	1,600.7
July	—	143.1	—	—	207.3	270.0	285.8	509.6	418.2	196.3	2,030.3	1,612.1
Aug.	40.0	146.4	—	—	197.3	269.7	210.1	509.6	418.1	201.9	1,993.1	1,575.0

<sup>1)</sup> Including Saarland figures, but not paper issued prior to 6 July 1959. — Except money-market paper deriving from the conversion of Equalisation Claims and excluding Storage Agency bills. — <sup>2)</sup> Issued for the purpose of a special financial adjustment between Federal Government and Länder. — <sup>3)</sup> Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — <sup>4)</sup> To provide security for investment credits. — <sup>5)</sup> Including non-interest-bearing Treasury bonds special series "S" (resulting from the temporary conversion of bonds).

### 5. The Federal Government's Indebtedness

except indebtedness towards other public authorities  
in millions of DM

Position at end of month	Post-Currency-Reform indebtedness inside the country								Liabilities in respect of				Foreign debt <sup>6)</sup>
	Total <sup>1)</sup>	Credits granted by Deutsche Bundesbank		Credits granted by		Treasury bills	Non-interest-bearing Treasury bonds <sup>4)</sup>	Medium-term notes	Loan <sup>5)</sup> and Premium Treasury bonds	Equalisation claims <sup>5)</sup>		4% Redemption debt of 1957 <sup>6)</sup>	
		for overall budget <sup>2)</sup>	for payments to international institutions <sup>3)</sup>	Reconstruction Loan Corporation	Equalisation of Burdens Fund					Total	of which, for purposes of open market policy converted into		
Treasury bills	Non-interest-bearing Treasury bonds	Treasury bills	Non-interest-bearing Treasury bonds	Treasury bills	Non-interest-bearing Treasury bonds	Treasury bills	Non-interest-bearing Treasury bonds						
1950 Dec.	1.077.1	578.4	—	—	—	498.7	—	—	—	6.212.7	—	—	—
1951 Dec.	1.339.8	—	—	—	—	608.2	697.8	—	33.8	6.880.4	—	—	—
1952 Dec.	1.228.2	—	183.0	—	—	110.6	751.0	—	183.6	7.821.5	—	—	—
1953 Dec.	1.474.6	—	183.0	—	—	78.7	674.9	—	538.0	7.867.8	—	—	—
1954 Dec.	1.536.2	—	390.7	—	—	65.0	542.0	—	538.5	8.005.1	—	—	7.745.6
1955 Dec.	1.061.1	—	390.7	—	—	—	138.0	—	532.4	8.129.3	264.0	784.3	8.078.9
1956 March	1.010.1	—	390.7	—	—	—	94.0	—	525.4	8.129.7	282.0	1,293.6	8.138.7
June	955.8	—	390.7	—	—	—	94.0	—	471.1	8.065.8	211.0	1,237.6	8.124.6
Sep.	899.6	—	390.7	—	—	—	94.0	—	414.9	8.073.2	382.0	1,139.2	8.028.7
Dec.	888.3	—	390.8	—	—	—	94.0	—	403.5	8.081.9	366.2	1,062.9	8.055.8
1957 March	792.8	—	390.8	—	—	—	—	—	402.0	10.693.8	328.3	2,309.3	8.075.6
June	792.3	—	390.8	—	—	—	—	—	401.5	10.693.4	313.8	3,135.1	8.060.5
Sep.	792.0	—	390.8	—	—	—	—	—	401.2	10.689.1	609.0	4,638.8	7.971.9
Dec.	390.8	—	390.8	—	—	—	—	—	0	10.698.2	292.5	3,949.1	7.981.5
1958 March	483.2	—	483.2	—	—	—	—	—	—	10.618.4	294.2	5,237.7	7.993.3
June	609.2	—	609.2	—	—	—	—	—	—	10.714.3	299.1	5,906.6	7.981.1
July	609.2	—	609.2	—	—	—	—	—	—	10.714.4	312.3	6,332.1	7.981.1
Aug.	661.7	—	661.7	—	—	—	—	—	—	10.716.0	394.5	6,555.6	7.981.1
Sep.	661.7	—	661.7	—	—	—	—	—	—	10.767.0	494.5	6,181.1	7,791.7
Oct.	661.7	—	661.7	—	—	—	—	—	—	10.769.0	761.9	5,948.5	7.798.0
Nov.	661.7	—	661.7	—	—	—	—	—	—	10.769.0	435.7	5,575.9	7.798.0
Dec.	661.7	—	661.7	—	—	—	—	—	—	10.856.0	364.4	4,050.1	7,798.0
1959 Jan.	661.7	—	661.7	—	—	—	—	—	—	10.856.0	900.0	4,276.6	7,798.0
Feb.	661.7	—	661.7	—	—	—	—	—	—	10.856.0	549.5	4,054.8	7,798.0
March	661.7	—	661.7	—	—	—	—	—	—	10.924.0	427.3	4,452.2	7,798.0
April	720.3	58.6	661.7	—	—	—	—	—	—	10.924.0	577.7	4,995.1	7,798.0
May	1.069.9	408.2	661.7	—	—	—	—	—	—	10.924.0	460.3	4,799.5	6,869.2
June	1.197.6	535.9	661.7	—	—	—	—	—	—	10.967.0	359.8	4,672.8	6,869.2
July	2.067.6	610.8	661.7	325.0	160.0	—	143.1	167.0	—	10.967.0	362.9	4,291.6	6,869.2
Aug.	2.302.7	688.7	675.6	325.0	260.0	40.0	146.4	167.0	—	10.968.0	402.2	4,224.6	6,869.2

<sup>1)</sup> Contrary to the data in Table VI 3, excluding bonds repurchased since November 1955. — <sup>2)</sup> Book credits (cf. Art. 20 par. 1 of the Law concerning the Deutsche Bundesbank). — <sup>3)</sup> Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — <sup>4)</sup> Including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — <sup>5)</sup> Cf. in this connection Table VI 7. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, as from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — <sup>6)</sup> According to figures of the Federal Debt Administration.

### 6. Indebtedness of the Länder

except indebtedness towards other public authorities  
in millions of DM

Position at end of month	Indebtedness inside the country									Foreign debt	Total indebtedness (including foreign debt)	
	Total indebtedness inside the country	Post-Currency-Reform indebtedness							Liabilities in respect of equalisation claims <sup>4)</sup>			
		Total <sup>1)</sup>	Cash advances by Deutsche Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates <sup>2)</sup>	Interest-bearing Treasury bonds	Loans <sup>3)</sup>				Other credit market indebtedness <sup>3)</sup>
1950 Dec.	12.738.8	631.6	168.6	260.2	2.8	50.0	—	—	150.0	12.107.2	—	12.107.2
1951 Dec.	13.154.3	779.3	168.0	137.8	44.9	163.6	15.0	—	250.0	12.375.0	—	12.375.0
1952 Dec.	13.537.1	1,056.1	50.3	66.3	102.4	162.0	229.3	5.8	440.0	12.481.0	—	12.481.0
1953 Dec.	13,993.0	1,429.8	41.6	24.3	128.3	147.6	255.0	313.0	520.0	12,563.2	—	12,563.2
1954 Dec.	14,299.5	1,759.4	60.8	16.8	89.2	193.5	250.1	619.0	530.0	12,540.1	178.8	14,478.3
1955 March	14,411.1	1,842.8	29.0	15.1	93.6	227.9	238.2	619.0	620.0	12,568.3	178.0	14,589.1
June	14,439.2	1,885.1	14.0	12.5	129.9	182.7	237.0	619.0	690.0	12,554.1	178.1	14,617.3
Sep.	14,641.4	2,076.6	80.6	10.6	149.5	169.4	237.0	749.5	680.0	12,564.8	177.4	14,818.8
Dec.	14,743.4	2,179.1	205.8	30.6	149.5	141.1	237.4	744.7	670.0	12,564.3	179.2	14,922.6
1956 March	14,683.3	2,085.8	—	6.5	319.4	136.2	49.2	894.5	680.0	12,597.5	192.1	14,875.4
June	14,674.1	2,140.0	11.3	6.4	374.3	123.0	47.0	858.0	720.0	12,534.1	202.4	14,876.5
Sep.	14,725.1	2,209.2	44.1	6.3	381.0	114.2	45.0	868.6	750.0	12,515.9	199.8	14,924.9
Dec.	14,827.5	2,340.6	101.8	—	409.7	138.0	29.3	931.8	730.0	12,486.9	183.6	15,011.1
1957 March	12,483.4	2,548.6	24.7	25.0	460.7	160.7	29.3	1,058.2	790.0	9,934.8	204.5	12,687.9
June	12,648.2	2,744.7	34.5	—	592.9	198.1	56.1	1,033.1	830.0	9,905.5	187.4	12,835.6
Sep.	12,718.2	2,837.5	61.5	—	614.9	209.9	56.1	1,045.1	850.0	9,880.7	183.2	12,901.4
Dec.	12,970.2	3,134.9	83.8	—	661.3	236.5	55.4	1,137.9	960.0	9,835.3	183.1	13,153.3
1958 March	13,507.0	3,668.0	46.0	—	597.3	251.7	55.4	1,327.6	1,390.0	9,839.0	180.6	13,687.6
June	13,265.8	3,590.8	52.0	—	461.9	248.1	35.9	1,242.9	1,550.0	9,675.0	180.3	13,446.1
Sep.	13,549.1	3,874.1	30.0	—	397.2	233.8	35.9	1,447.2	1,730.0	9,675.0	179.6	13,728.7
Dec.	13,803.5	4,189.5	69.1	—	311.1	234.5	32.0	1,512.8	2,030.0	9,614.0	179.3	13,982.8
1959 March	13,958.5	4,344.5	4.0	—	308.9	261.7	30.4	1,573.1	2,166.4	9,614.0	165.7	14,124.2
June	14,172.8	4,613.8	15.8	—	250.4	269.3	30.3	1,768.6	2,279.4	9,559.0	—	14,124.2

<sup>1)</sup> Contrary to the data in Table VI 3, excluding bonds in the issuers' own portfolios. — <sup>2)</sup> Including Berlin debt certificates. — <sup>3)</sup> Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — <sup>4)</sup> Cf. Table VI 7. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, as from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank.



## 7. Equalisation Claims \*)

in millions of DM

	All Creditors	Deutsche Bundesbank	Credit Institutions <sup>1)</sup>	Insurance Companies	Building and Loan Associations	Fund for the Purchase of Equalisation Claims <sup>2)</sup>
<b>I. Movement to date</b>						
(1) Equalisation Claims allocated <sup>3)</sup>	21,326	8,675 <sup>4)</sup>	7,546	5,039	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	715	—	444	268	3	—
(b) repurchases by debtors <sup>5)</sup>	84	—	83	1	—	—
(3) Balance (1 less 2)	20,527	8,675	7,019	4,770	63	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	— 198	— 43	— 5	+ 246
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	+ 104	— 104	— 0	—	—
(c) balance of sales and purchases between other creditor groups	—	—	+ 52 <sup>6)</sup>	— 50 <sup>6)</sup>	— 2 <sup>6)</sup>	—
(5) Holdings at the end of August 1959	20,527	8,779 <sup>7)</sup>	6,769	4,677	56	246
note: of which, converted into money-market paper	4,627	4,627 <sup>7)</sup>	—	—	—	—
<b>II. Holdings at the end of August 1959 broken down by interest rates and debtors</b>						
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	67	—	59	—	—	8
(b) 3 % Equalisation Claims	14,580	8,232	6,210	—	—	138
(c) 3 1/2 % Equalisation Claims	4,825	0	54	4,666	56	49
(d) 4 1/2 % Equalisation Claims	497	—	446	—	—	51
(e) 3 % Special Equalisation Claims	11	—	—	11	—	—
(f) non-interest-bearing debt certificate <sup>8)</sup>	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	10,968	8,675	460	1,783	—	50
(b) Länder	9,559	104	6,309	2,894	56	196
(3) Total (1a to 1f = 2a + 2b)	20,527	8,779 <sup>7)</sup>	6,769	4,677	56	246
note: of which, converted into money-market paper	4,627	4,627 <sup>7)</sup>	—	—	—	—
<p>*) The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible (cf. footnote<sup>6)</sup>) been projected to the date indicated. —<sup>1)</sup> Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. —<sup>2)</sup> According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims, dated 14 June 1956. —<sup>3)</sup> Including those Equalisation Claims which are yet to be allocated to the institutions in accordance with their conversion accounts. —<sup>4)</sup> Including non-interest-bearing debt certificate; cf. footnote<sup>8)</sup>. —<sup>5)</sup> Repurchases by some Länder, chiefly for the financing of investment programmes. —<sup>6)</sup> Position as of 31 October 1957. —<sup>7)</sup> The holdings of DM 4,152 million shown in the Return of the Deutsche Bundesbank as of 31 August 1959 (Table II B) is the difference between the amount of DM 8,779 million recorded under I (5) and II (3) and that part of the Equalisation Claims, amounting to DM 4,627 million, which was converted into money-market paper for purposes of open-market policy. —<sup>8)</sup> Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.</p>						

## VII. Foreign Trade and Payments

## 1. Foreign Trade Balance by Groups of Countries, or Countries \*)

in millions of DM

Group of countries, or country		1953	1954	1955	1956	1957	1958	1959			1958
		Total						July	August	Jan./Aug.	Jan./Aug.
All Countries	Imports	16,010.4	19,337.1	24,472.4	27,963.9	31,696.9	31,133.1	2,991.0	2,924.0	22,126.0	20,072.3
	Exports	18,525.6	22,035.2	25,716.8	30,861.0	35,968.0	36,998.0	3,378.4	3,354.6	25,692.3	23,700.2
	Balance	+ 2,515.2	+ 2,698.1	+ 1,244.4	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 387.4	+ 430.6	+ 3,566.3	+ 3,627.9
I. E.M.A. Countries <sup>1)</sup>	Imports	10,733.1	12,393.6	15,637.4	16,991.4	18,578.2	19,046.3	1,941.2	1,848.8	14,232.3	12,254.6
	Exports	13,514.1	16,017.3	18,821.2	22,288.8	25,467.9	25,652.0	2,330.0	2,268.6	17,669.1	16,714.9
	Balance	+ 2,781.0	+ 3,623.7	+ 3,183.8	+ 5,297.4	+ 6,889.7	+ 6,605.7	+ 388.8	+ 419.8	+ 3,436.8	+ 4,460.3
of which:											
A. E.E.C. countries	Imports	4,363.2	5,051.8	6,723.7	6,985.6	7,804.3	8,326.3	920.2	892.6	6,496.4	5,349.1
	Exports	5,652.1	6,627.7	7,592.5	9,310.7	10,756.8	10,355.8	987.2	941.3	7,310.7	6,815.0
	Balance	+ 1,288.9	+ 1,575.9	+ 868.8	+ 2,325.1	+ 2,952.5	+ 2,029.5	+ 67.0	+ 48.7	+ 814.3	+ 1,465.9
of which:											
Belgium-Luxemburg <sup>2)</sup>	Imports	1,036.1	1,028.4	1,530.9	1,500.7	1,476.8	1,574.5	175.7	162.1	1,206.4	1,006.6
	Exports	1,364.0	1,665.9	1,821.1	2,211.3	2,553.3	2,554.5	220.0	190.8	1,666.5	1,694.0
	Balance	+ 327.9	+ 637.5	+ 290.2	+ 710.6	+ 1,058.5	+ 980.0	+ 44.3	+ 28.7	+ 460.1	+ 687.4
France <sup>3) 3)</sup>	Imports	1,331.4	1,652.6	2,375.3	2,254.1	2,512.4	2,550.5	279.9	263.4	2,072.9	1,666.5
	Exports	1,387.3	1,558.8	1,910.2	2,561.0	2,971.0	2,947.9	285.4	294.4	2,069.0	1,965.5
	Balance	+ 55.9	- 93.8	- 465.1	+ 306.9	+ 458.6	+ 397.4	+ 5.5	+ 31.0	- 3.9	+ 299.0
Italy	Imports	743.8	843.1	1,043.5	1,222.9	1,552.8	1,697.6	204.8	213.6	1,354.1	1,135.9
	Exports	1,240.4	1,340.5	1,433.8	1,656.1	1,999.4	1,853.4	184.0	184.1	1,370.5	1,214.1
	Balance	+ 496.6	+ 497.4	+ 390.3	+ 433.2	+ 446.6	+ 155.8	- 20.8	- 29.5	+ 16.4	+ 78.2
Netherlands (incl. Netherlands New Guinea)	Imports	1,251.8	1,527.7	1,774.0	2,006.1	2,262.0	2,503.7	259.8	253.5	1,862.8	1,540.1
	Exports	1,659.2	2,061.3	2,425.7	2,879.4	3,249.3	2,997.8	297.6	271.8	2,205.1	1,939.9
	Balance	+ 407.4	+ 533.6	+ 651.7	+ 873.3	+ 987.3	+ 494.1	+ 37.8	+ 18.3	+ 340.3	+ 399.8
Other countries	Imports	0.1	0.0	0.0	1.8	0.3	0.0	0.0	0.0	0.2	0.0
	Exports	1.2	1.2	1.7	2.9	1.8	2.2	0.2	0.2	1.6	1.5
	Balance	+ 1.1	+ 1.2	+ 1.7	+ 1.1	+ 1.5	+ 2.2	+ 0.2	+ 0.2	+ 1.4	+ 1.5
B. Sterling countries	Imports	2,410.9	2,863.5	3,444.3	3,812.6	4,152.1	3,998.1	392.6	391.5	2,954.0	2,614.2
	Exports	2,198.4	2,595.7	3,230.9	3,846.4	4,657.7	4,953.0	406.3	434.2	3,343.1	3,195.9
	Balance	- 212.5	- 267.8	- 213.4	+ 33.8	+ 505.6	+ 954.9	+ 13.7	+ 42.7	+ 389.1	+ 581.7
of which:											
United Kingdom <sup>2)</sup>	Imports	936.3	1,245.6	1,302.3	1,669.5	1,680.7	2,008.1	202.5	192.1	1,527.5	1,260.4
	Exports	1,079.7	1,188.4	1,390.2	1,677.0	1,872.6	1,965.6	176.8	186.6	1,403.8	1,274.5
	Balance	+ 143.4	- 57.2	+ 87.9	+ 7.5	+ 191.9	- 42.5	- 25.7	- 5.5	- 123.7	+ 14.1
India	Imports	166.3	152.7	268.2	189.2	252.2	191.6	14.6	13.8	116.8	123.9
	Exports	277.0	374.8	589.8	819.0	1,126.4	1,173.4	65.8	79.7	673.0	744.9
	Balance	+ 110.7	+ 222.1	+ 321.6	+ 629.8	+ 874.2	+ 981.8	+ 51.2	+ 65.9	+ 556.2	+ 621.0
Australia, Commonwealth of	Imports	275.0	350.6	411.4	508.0	565.6	375.9	41.0	43.8	307.5	278.5
	Exports	150.6	251.4	290.3	296.1	312.2	373.4	28.7	32.5	265.4	246.5
	Balance	- 124.4	- 99.2	- 121.1	- 211.9	- 253.4	- 2.5	- 12.3	- 11.3	- 42.1	- 32.0
Other Sterling countries	Imports	1,033.3	1,114.6	1,462.4	1,445.9	1,653.6	1,422.5	134.5	141.8	1,002.2	951.4
	Exports	691.1	781.1	960.6	1,054.3	1,346.5	1,440.6	135.0	135.4	1,000.9	930.0
	Balance	- 342.2	- 333.5	- 501.8	- 391.6	- 307.1	+ 18.1	+ 0.5	- 6.4	- 1.3	- 21.4
C. Other E.M.A. countries	Imports	3,959.0	4,478.3	5,469.4	6,193.2	6,621.8	6,721.9	628.4	564.7	4,781.9	4,291.3
	Exports	5,663.6	6,793.9	7,997.8	9,131.7	10,053.4	10,343.2	936.5	893.1	7,015.3	6,704.0
	Balance	+ 1,704.6	+ 2,315.6	+ 2,528.4	+ 2,938.5	+ 3,431.6	+ 3,621.3	+ 308.1	+ 328.4	+ 2,233.4	+ 2,412.7
of which:											
Denmark	Imports	436.8	498.9	723.0	844.1	905.9	1,042.3	86.3	91.6	781.4	653.7
	Exports	760.5	923.0	887.3	1,021.5	1,055.5	1,109.6	114.1	106.7	876.0	672.5
	Balance	+ 323.7	+ 424.1	+ 164.3	+ 177.4	+ 149.6	+ 67.3	+ 27.8	+ 15.1	+ 94.6	+ 18.8
Greece	Imports	136.9	150.2	189.4	215.7	252.4	229.7	16.1	23.4	133.4	141.2
	Exports	155.5	239.9	251.2	335.9	415.2	467.1	30.2	40.6	264.6	323.0
	Balance	+ 18.6	+ 89.7	+ 61.8	+ 120.2	+ 162.8	+ 237.4	+ 14.1	+ 17.2	+ 131.2	+ 181.8
Norway	Imports	247.4	313.1	347.8	437.7	453.2	479.9	62.9	37.6	363.9	316.5
	Exports	572.6	636.2	598.5	827.9	853.3	1,066.3	112.6	66.1	696.9	691.8
	Balance	+ 325.2	+ 323.1	+ 250.7	+ 390.2	+ 400.1	+ 586.4	+ 49.7	+ 28.5	+ 333.0	+ 375.3
Austria	Imports	407.3	565.3	696.9	780.5	902.3	915.8	86.9	80.0	627.6	586.0
	Exports	667.9	1,034.2	1,359.1	1,416.5	1,761.3	1,847.2	165.5	156.9	1,224.5	1,216.1
	Balance	+ 260.6	+ 468.9	+ 662.2	+ 636.0	+ 859.0	+ 931.4	+ 78.6	+ 76.9	+ 596.9	+ 630.1
Portugal <sup>2)</sup>	Imports	183.6	178.4	208.5	228.5	210.7	244.3	14.4	24.4	148.8	161.2
	Exports	208.6	294.3	335.8	393.9	440.4	451.3	33.7	35.3	275.9	297.5
	Balance	+ 25.0	+ 115.9	+ 127.3	+ 165.4	+ 229.7	+ 207.0	+ 19.3	+ 10.9	+ 127.1	+ 136.3
Sweden	Imports	810.8	903.6	1,103.4	1,275.5	1,486.2	1,410.8	144.0	128.9	955.6	868.4
	Exports	1,172.7	1,475.6	1,779.3	1,956.4	2,168.7	2,265.9	164.5	182.5	1,378.2	1,462.7
	Balance	+ 361.9	+ 572.0	+ 675.9	+ 680.9	+ 682.5	+ 855.1	+ 20.5	+ 53.6	+ 422.6	+ 594.3
Switzerland	Imports	584.9	694.2	846.3	958.6	1,041.6	1,167.3	116.1	101.7	881.2	710.9
	Exports	1,082.3	1,250.7	1,525.5	1,871.5	2,206.4	2,062.2	200.3	190.2	1,475.2	1,335.5
	Balance	+ 497.4	+ 556.5	+ 679.2	+ 912.9	+ 1,164.8	+ 894.9	+ 84.2	+ 88.5	+ 594.0	+ 624.6
Spain <sup>2)</sup>	Imports	334.4	315.0	415.7	443.9	481.8	510.5	35.2	25.0	331.0	381.3
	Exports	338.4	321.2	388.0	463.5	427.0	459.5	36.5	46.2	295.9	306.5
	Balance	+ 4.0	+ 6.2	- 27.7	+ 19.6	- 54.8	- 51.0	+ 1.3	+ 21.2	- 35.1	- 74.8
Turkey	Imports	327.4	301.2	282.7	281.9	205.4	223.3	31.4	18.1	242.7	137.1
	Exports	427.4	331.3	513.3	391.5	266.7	277.5	34.9	36.7	302.7	187.0
	Balance	+ 100.0	+ 30.1	+ 230.6	+ 109.6	+ 61.3	+ 54.2	+ 3.5	+ 18.6	+ 60.0	+ 49.9
Other countries	Imports	494.8	559.2	659.7	730.1	690.5	504.4	35.1	34.0	316.3	335.0
	Exports	288.5	292.8	379.5	492.6	530.2	378.7	44.2	31.9	225.4	211.4
	Balance	- 206.3	- 266.4	- 280.2	- 237.5	- 160.3	- 125.7	+ 9.1	- 2.1	- 90.9	- 123.6

## 1. Foreign Trade Balance by Groups of Countries, or Countries \*) (cont'd)

in millions of DM

Group of countries, or country		1953	1954	1955	1956	1957	1958	1959			1958	
		Total							July	August	Jan./Aug.	Jan./Aug.
II. Dollar Countries <sup>1)</sup>	Imports	2,949.0	3,752.1	5,576.4	6,892.3	9,018.0	7,657.2	563.9	630.4	4,625.0	4,980.8	
	Exports	2,323.8	2,788.2	3,437.3	4,202.1	5,135.7	5,072.8	533.9	495.6	3,889.3	3,140.6	
	Balance	- 625.2	- 963.9	- 2,139.1	- 2,690.2	- 3,882.3	- 2,584.4	- 30.0	- 134.8	- 735.5	- 1,840.2	
	of which:											
	A. United States of America (including dependencies)	Imports	1,658.0	2,236.8	3,209.6	3,997.9	5,671.6	4,219.0	314.9	349.9	2,519.3	2,865.9
	Exports	1,248.9	1,236.8	1,625.7	2,090.7	2,523.1	2,702.5	327.7	298.6	2,333.3	1,630.6	
	Balance	- 409.1	- 1,000.0	- 1,583.9	- 1,907.2	- 3,148.5	- 1,516.5	+ 12.8	- 51.3	- 186.0	- 1,235.3	
	B. Canada	Imports	466.9	395.4	492.7	670.4	759.6	964.7	60.8	67.2	456.2	551.5
	Exports	126.4	173.2	229.6	361.0	396.0	437.5	45.4	45.9	345.7	274.1	
	Balance	- 340.5	- 222.2	- 263.1	- 309.4	- 363.6	- 527.2	- 15.4	- 21.3	- 110.5	- 277.4	
	C. Latin American countries	Imports	746.9	1,007.1	1,713.9	1,968.9	2,257.3	2,192.7	172.1	194.3	1,512.5	1,375.0
	Exports	835.2	1,123.1	1,339.3	1,585.7	1,847.6	1,730.8	132.0	139.9	1,053.7	1,098.8	
Balance	+ 88.3	+ 116.0	- 374.6	- 383.2	- 409.7	- 461.9	- 40.1	- 54.4	- 458.8	- 276.2		
including:												
Chile	Imports	( 109.6)	( 150.5)	( 351.4)	( 376.7)	( 369.7)	( 367.8)	( 32.1)	( 37.0)	( 298.9)	( 210.6)	
Exports	( 118.7)	( 131.7)	( 160.7)	( 157.2)	( 215.2)	( 173.3)	( 11.1)	( 15.2)	( 95.3)	( 106.5)		
Balance	(+ 9.1)	(- 18.8)	(- 190.7)	(- 219.5)	(- 154.5)	(- 194.5)	(- 21.0)	(- 21.8)	(- 203.6)	(- 104.1)		
Colombia	Imports	( 109.2)	( 169.6)	( 206.4)	( 183.3)	( 182.8)	( 199.0)	( 16.5)	( 21.1)	( 139.8)	( 134.5)	
Exports	( 155.5)	( 230.2)	( 262.2)	( 276.8)	( 204.3)	( 189.6)	( 11.5)	( 14.7)	( 96.8)	( 135.2)		
Balance	(+ 46.3)	(+ 60.6)	(+ 55.8)	(+ 93.5)	(+ 21.5)	(- 9.4)	(- 5.0)	(- 6.4)	(- 43.0)	(+ 0.7)		
Mexico	Imports	( 119.5)	( 221.6)	( 382.1)	( 437.1)	( 269.5)	( 284.0)	( 17.6)	( 26.6)	( 167.8)	( 148.2)	
Exports	( 127.3)	( 148.2)	( 155.4)	( 219.0)	( 259.1)	( 269.8)	( 21.3)	( 23.5)	( 176.8)	( 169.4)		
Balance	(+ 7.8)	(- 73.4)	(- 226.7)	(- 218.1)	(- 10.4)	(- 14.2)	(+ 3.7)	(- 3.1)	(+ 9.0)	(+ 21.2)		
Venezuela	Imports	( 81.6)	( 80.0)	( 132.7)	( 210.7)	( 334.2)	( 452.3)	( 19.2)	( 25.1)	( 304.7)	( 296.0)	
Exports	( 147.2)	( 244.8)	( 324.0)	( 370.5)	( 556.0)	( 492.6)	( 43.1)	( 41.7)	( 343.5)	( 315.2)		
Balance	(+ 65.6)	(+ 164.8)	(+ 191.3)	(+ 159.8)	(+ 221.8)	(+ 40.3)	(+ 23.9)	(+ 16.6)	(+ 38.8)	(+ 19.2)		
D. Other dollar countries	Imports	77.2	112.8	160.2	255.1	329.5	280.8	16.1	19.0	137.0	188.4	
Exports	113.3	255.1	242.7	164.7	369.0	202.0	28.8	11.2	156.6	137.1		
Balance	+ 36.1	+ 142.3	+ 82.5	- 90.4	+ 39.5	- 78.8	+ 12.7	- 7.8	+ 19.6	- 51.3		
III. Other Countries <sup>2)</sup>	Imports	2,307.8	3,170.7	3,234.0	4,041.0	4,067.3	4,398.5	483.4	440.6	3,244.6	2,816.9	
Exports	2,611.6	3,096.3	3,275.5	4,139.4	5,122.9	6,071.1	489.2	572.1	3,987.7	3,710.4		
Balance	+ 303.8	- 74.1	+ 41.5	+ 98.4	+ 1,055.6	+ 1,672.6	+ 5.8	+ 131.5	+ 743.1	+ 893.5		
of which:												
A. East European countries	Imports	279.0	359.0	536.0	894.0	1,054.2	1,199.6	114.8	111.5	845.2	705.1	
Exports	225.2	339.4	513.2	924.8	992.2	1,164.6	108.4	128.7	749.9	740.8		
Balance	- 53.8	- 19.6	- 22.8	+ 30.8	- 62.0	- 35.0	- 6.4	+ 17.2	- 95.3	+ 35.7		
of which:												
Albania, Bulgaria	Imports	20.8	35.4	17.6	33.0	37.2	56.8	8.1	6.3	37.0	31.3	
Exports	11.7	17.9	20.9	28.4	61.6	58.1	24.9	13.7	112.7	37.0		
Balance	- 9.1	- 17.5	+ 3.3	- 4.6	+ 24.4	+ 1.3	+ 16.8	+ 7.4	+ 75.7	+ 6.3		
Poland	Imports	74.4	58.0	117.6	240.6	198.4	298.1	27.8	27.9	223.2	163.3	
Exports	64.5	78.0	115.8	298.7	275.1	331.1	23.9	23.3	183.4	218.1		
Balance	- 9.9	+ 20.0	- 1.8	+ 58.1	+ 76.7	+ 33.0	- 3.9	- 4.6	- 39.8	+ 54.8		
Rumania	Imports	7.2	44.7	44.7	59.5	98.7	122.6	6.9	6.4	61.6	79.6	
Exports	41.4	49.4	55.7	50.4	71.3	93.9	6.1	4.2	44.2	69.0		
Balance	+ 34.2	+ 4.7	+ 11.0	- 9.1	- 27.4	- 28.7	- 0.8	- 2.2	- 17.4	- 10.6		
Soviet Union	Imports	65.7	93.1	150.9	223.5	409.1	386.4	37.9	41.1	274.9	227.2	
Exports	7.0	52.8	111.9	288.9	250.1	303.2	20.2	47.5	157.6	171.4		
Balance	- 58.7	- 40.3	- 39.0	+ 65.4	- 159.0	- 83.2	- 17.7	+ 6.4	- 117.3	- 55.8		
Czechoslovakia	Imports	65.7	61.6	118.4	194.0	205.2	207.4	18.1	17.7	138.7	132.3	
Exports	32.6	42.6	63.2	160.0	230.9	257.2	20.3	26.6	161.6	161.6		
Balance	- 33.1	- 19.0	- 55.2	- 34.0	+ 25.7	+ 49.8	+ 2.2	+ 8.9	+ 22.9	+ 29.3		
Hungary	Imports	45.2	66.2	86.8	143.4	105.6	128.3	16.0	12.1	109.8	71.4	
Exports	68.0	98.7	145.7	98.4	103.2	121.1	13.0	13.4	90.4	83.1		
Balance	+ 22.8	+ 32.5	+ 58.9	- 45.0	- 2.4	- 7.2	- 3.0	+ 1.3	- 19.4	+ 11.7		
B. Other European countries	Imports	342.7	427.7	520.6	537.1	591.0	592.0	58.4	58.4	374.9	355.4	
Exports	445.9	444.9	544.1	623.2	746.7	824.9	80.4	95.8	633.5	531.9		
Balance	+ 103.2	+ 17.2	+ 23.5	+ 86.1	+ 155.7	+ 232.9	+ 22.0	+ 37.4	+ 258.6	+ 176.5		
of which:												
Finland	Imports	196.5	238.7	363.0	327.1	354.6	385.3	40.6	42.7	254.2	219.8	
Exports	155.8	186.7	311.1	426.5	421.1	485.3	44.2	50.3	373.1	297.9		
Balance	- 40.7	- 52.0	- 51.9	+ 99.4	+ 66.5	+ 100.0	+ 3.6	+ 7.6	+ 118.9	+ 78.1		
Yugoslavia	Imports	146.2	189.0	157.6	210.0	236.4	206.7	17.8	15.7	120.7	135.6	
Exports	290.1	258.2	233.0	196.7	325.6	339.6	36.2	45.5	260.4	234.0		
Balance	+ 143.9	+ 69.2	+ 75.4	- 13.3	+ 89.2	+ 132.9	+ 18.4	+ 29.8	+ 139.7	+ 98.4		
C. Latin American countries	Imports	726.7	1,340.2	996.5	1,251.6	1,112.4	985.0	93.8	102.9	682.0	694.3	
Exports	973.7	1,023.6	770.2	812.9	1,080.7	1,230.1	95.2	124.0	821.8	772.0		
Balance	+ 247.0	- 316.6	- 226.3	- 438.7	- 31.7	+ 245.1	+ 1.4	+ 21.1	+ 139.8	+ 77.7		
D. African countries	Imports	188.7	189.4	193.7	188.0	155.6	147.9	19.2	19.2	131.2	114.8	
Exports	265.4	236.9	263.4	306.9	348.5	342.7	31.4	37.5	246.3	221.4		
Balance	+ 76.7	+ 47.5	+ 69.7	+ 118.9	+ 192.9	+ 194.8	+ 12.2	+ 18.3	+ 115.1	+ 106.6		
E. Asiatic countries	Imports	770.7	854.1	987.2	1,170.3	1,154.1	1,474.0	197.2	148.6	1,211.3	947.3	
Exports	701.4	1,051.5	1,184.6	1,471.6	1,954.8	2,508.8	173.8	186.1	1,536.2	1,444.3		
Balance	- 69.3	+ 197.4	+ 197.4	+ 301.3	+ 800.7	+ 1,034.8	- 23.4	+ 37.5	+ 324.9	+ 497.0		
IV. Ships' fuel and other supplies, and countries not ascertained	Imports	20.5	21.0	24.6	39.2	33.4	31.1	2.5	4.2	24.1	20.0	
Exports	76.1	133.4	182.8	230.7	241.5	202.1	25.3	18.3	146.2	134.3		
Balance	+ 55.6	+ 112.4	+ 158.2	+ 191.5	+ 208.1	+ 171.0	+ 22.8	+ 14.1	+ 122.1	+ 114.3		

\*) Special trade: imports from producer countries, exports to consumer countries. As from 6 July 1959 including the Saarland. — <sup>1)</sup> Membership of countries in groups of countries according to the latest position. — <sup>2)</sup> Including overseas territories. — <sup>3)</sup> Up to 5 July 1959 including the Saarland. — Source: Federal Statistical Office.

2. Movements in the Balance of Payments<sup>\*)</sup>

in millions of DM

Period	I. Balance of transactions in goods, services, donations and capital											II. Net exchange movement (inflow: -)	III. Net errors and omissions <sup>5) 6)</sup>	
	Net transactions in goods and services			Net donations (outflow: -)	Net capital transactions (outflow: -, inflow: +) <sup>7)</sup>						Net transactions in goods, services, donations and capital			
	Total	Trade in goods <sup>1)</sup>	Services <sup>2)</sup>		Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions					
						Total	Private	Official	Total	Private				Official
1954	+3,982	+2,533	+1,449	-389	-431	-720	-266	-454	+289	+314	-25	+3,162	-2,772	-390
1955	+2,948	+1,061	+1,887	-814	-451	-530	-230	-300	+79	+168	-89	+1,683	-1,852	+169
1956	+5,497	+2,666	+2,831	-1,105	+116	-557	+129	-686	+673	+893	-220	+4,508	-5,087	+579
1957	+7,689	+4,088	+3,611	-1,646	-2,632	-730	+129	-859	-1,902	-2	-1,900	+3,421	-5,121	+1,700
1958	+8,827	+5,609	+3,218	-1,649	-3,186	-1,763	-528	-1,423	-2	-731	-692	+3,992	-3,188	-804
1957 1st Qtr.	+1,564	+691	+873	-343	-780	-110	+11	-121	-670	+19	-689	+441	-844	+403
2nd Qtr.	+2,039	+1,147	+892	-424	-868	-136	+24	-160	-732	+153	-579	+747	-1,458	+711
3rd Qtr.	+1,958	+1,025	+933	-461	+501	-293	+135	-428	+794	+928	-134	+1,998	-3,383	+1,385
4th Qtr.	+2,138	+1,225	+913	-418	-1,485	-191	-41	-150	-1,294	-796	-498	+235	+564	-799
1958 1st Qtr.	+1,769	+863	+906	-476	-1,466	-194	+40	-234	-1,272	-736	-536	-173	+52	+121
2nd Qtr.	+2,386	+1,627	+759	-454	-717	-479	-161	-318	-238	-120	-118	+1,215	-1,293	+78
3rd Qtr.	+2,178	+1,539	+639	-386	-612	-412	-9	-403	-200	-236	+36	+1,180	-975	+205
4th Qtr.	+2,494	+1,580	+914	-333	-391	-678	-398	-280	+287	+361	-74	+1,770	-972	-798
1959 1st Qtr.	+1,963	+1,250	+713	-559	-4,286	-1,296	-511	-785	-2,990	-1,363	-1,627	-2,882	+2,943	+61
2nd Qtr.	+1,941	+1,349	+592	-615	-1,376	-1,047	-556	-491	-329	-394	+65	-50	+423	+373
1958 July	+646	+458	+188	-106	+198	-7	+96	-103	+205	+198	+7	+738	-491	+247
Aug.	+735	+515	+220	-163	-333	-209	-41	-168	-124	-81	-43	+239	-308	+69
Sep.	+797	+566	+231	-117	-477	-196	-64	-132	-281	-353	+72	+203	-176	-27
Oct.	+932	+603	+329	-132	-380	-88	-70	-18	-292	-187	-105	+420	-250	+170
Nov.	+790	+427	+363	-97	-141	-253	-251	-2	+112	+49	+63	+552	-376	-176
Dec.	+772	+550	+222	-104	+130	-337	-77	-260	+467	+499	-32	+798	-346	-452
1959 Jan.	+408	+208	+200	-115	-1,540	-276	-228	-48	-1,264	-1,277	+13	-1,247	+856	+391
Feb.	+971	+627	+344	-123	-847	-272	-179	-93	-575	-221	-354	+1	+359	+360
March	+584	+415	+169	-321	-1,899	-748	-104	-644	-1,151	+135	-1,286	-1,636	+1,728	-92
April	+496	+358	+138	-184	-912	-362	-277	-85	-550	-529	-21	-600	+748	+148
May	+660	+495	+165	-149	+134	-126	-33	-93	+260	+164	+96	+645	-553	-93
June	+785	+496	+289	-282	-598	-559	-246	-313	-39	-29	-10	-95	+228	+133
July	+494	+359	+135	-466	-474	-244	-67	-177	-230	-123	-107	-446	+138	+308
Aug. <sup>1)</sup>	+524	+404	+120	-202	-796	-329	-214	-115	-467	-423	-44	-474	+313	+161

<sup>\*)</sup> As from the date of the economic integration of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries, excluding however the Saarland's transactions — previously included in the balance of payments — with the other Länder of the Federal Republic. In the absence of comprehensive statistical data no account has been taken of the change caused in the Federal Republic's total external assets and liabilities by the economic integration of the Saarland on 6 July 1959.

<sup>1)</sup> Special trade according to official foreign trade statistics; imports c.i.f., exports f.o.b.; excluding exports of ships' and aircraft's fuel and other supplies, which are included among services; containing supplementary items (including merchanting trade which from the beginning of 1959 cannot be recorded in this table for a transitional period due to modification of the method of statistical ascertainment). — <sup>2)</sup> Excluding expenditure on freight and insurance costs contained in the c.i.f. import value (moreover, cf. footnote <sup>1)</sup>). — <sup>3)</sup> Capital transactions are classified as "Private" or "Official" according to the sector to which the German parties concerned belong. — <sup>4)</sup> Change in the Deutsche Bundesbank's gold holdings and foreign assets and liabilities; as from January 1959 including changes on letter-of-credit cover accounts and changes in most of the liabilities on "Deposits of foreign depositors" (cf. footnote <sup>3)</sup> to Table 3). — <sup>5)</sup> Calculated as residue from the net exchange movement and net transactions in goods, services, donations and capital; net exchange movement more favourable: +, net exchange movement less favourable: -. — <sup>6)</sup> Chiefly due to changes in the terms of payment. — <sup>7)</sup> Provisional.

3. Gold Holdings and Foreign Assets<sup>1)</sup> of the Deutsche Bundesbank<sup>2)</sup>

in millions of DM

End of year or month	Gold holdings and freely usable foreign assets (net)			Foreign assets at fixed term or of only limited usability (net)				
	Total	including:		Total	including:			
		Gold holdings	U.S. \$ (including Can. \$)		Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.)	Notes of I.B.R.D.	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks
1952	+ 2,750	+ 587	+ 2,088	+ 1,885	+ 1,061	-	-	-
1953	+ 5,330	+ 1,367	+ 3,545	+ 2,828	+ 1,782	-	-	-
1954	+ 8,274	+ 2,628	+ 5,453	+ 2,656	+ 2,054	-	-	+ 146
1955	+ 9,958	+ 3,862	+ 5,789	+ 2,824	+ 2,187	-	-	+ 304
1956	+ 14,169	+ 6,275	+ 7,332	+ 3,700	+ 2,890	+ 73	+ 240	+ 403
1957	+ 16,587	+ 10,674	+ 6,148	+ 6,403	+ 4,242	+ 808	+ 1,032	+ 384
1958	+ 18,990	+ 11,085	+ 7,442	+ 7,188	+ 4,597	+ 1,239	+ 971	+ 265
1955 March	+ 8,692	+ 3,000	+ 5,567	+ 2,578	+ 2,036	-	-	+ 146
June	+ 9,003	+ 3,197	+ 5,539	+ 2,774	+ 2,123	-	-	+ 176
Sep.	+ 9,323	+ 3,464	+ 5,638	+ 2,907	+ 2,255	-	-	+ 261
Dec.	+ 9,958	+ 3,862	+ 5,789	+ 2,824	+ 2,187	-	-	+ 304
1956 March	+ 10,443	+ 4,212	+ 5,882	+ 2,952	+ 2,315	-	-	+ 321
June	+ 11,811	+ 4,635	+ 6,648	+ 3,128	+ 2,502	-	-	+ 281
Sep.	+ 13,201	+ 5,436	+ 7,253	+ 3,445	+ 2,579	+ 73	+ 238	+ 354
Dec.	+ 14,169	+ 6,275	+ 7,332	+ 3,700	+ 2,890	+ 73	+ 240	+ 403
1957 March	+ 14,903	+ 7,379	+ 6,823	+ 3,810	+ 3,218	+ 73	+ 70	+ 383
June	+ 16,011	+ 8,523	+ 6,646	+ 4,160	+ 3,571	+ 73	+ 171	+ 352
Sep.	+ 17,576	+ 10,077	+ 6,690	+ 5,978	+ 4,028	+ 493	+ 953	+ 327
Dec.	+ 16,587	+ 10,674	+ 6,148	+ 6,403	+ 4,242	+ 808	+ 1,032	+ 384
1958 March	+ 16,674	+ 10,333	+ 6,245	+ 6,264	+ 4,202	+ 808	+ 897	+ 349
June	+ 17,348	+ 10,814	+ 6,101	+ 6,883	+ 4,447	+ 1,123	+ 915	+ 303
Sep.	+ 18,283	+ 10,907	+ 7,265	+ 6,923	+ 4,287	+ 1,323	+ 1,002	+ 283
Oct.	+ 18,550	+ 11,057	+ 7,281	+ 6,906	+ 4,352	+ 1,239	+ 1,000	+ 283
Nov.	+ 18,800	+ 11,085	+ 7,399	+ 7,032	+ 4,448	+ 1,239	+ 1,001	+ 283
Dec.	+ 18,990	+ 11,085	+ 7,442	+ 7,188	+ 4,597	+ 1,239	+ 971	+ 265
1959 Jan.	+ 18,446	+ 11,248	+ 7,263	+ 6,647	+ 4,186	+ 1,378	+ 971	+ 245
Feb.	+ 18,091	+ 11,248	+ 6,995	+ 6,643	+ 4,182	+ 1,378	+ 963	+ 241
March	+ 16,656	+ 11,248	+ 5,766	+ 6,350	+ 4,121	+ 1,378	+ 707	+ 240
April	+ 16,109	+ 11,248	+ 5,142	+ 6,149	+ 3,921	+ 1,378	+ 707	+ 236
May	+ 16,694	+ 11,272	+ 5,618	+ 6,117	+ 3,912	+ 1,378	+ 706	+ 224
June	+ 16,842	+ 11,355	+ 5,661	+ 5,741	+ 3,813	+ 1,378	+ 441	+ 223
July	+ 16,770	+ 11,428	+ 5,625	+ 5,675	+ 3,763	+ 1,378	+ 441	+ 213
Aug.	+ 16,676	+ 11,427	+ 5,356	+ 5,456	+ 3,674	+ 1,378	+ 353	+ 195

<sup>2)</sup> The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings and foreign assets are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the minimum value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are certain differences as to the delimitation of the items to be taken into account; thus, in the absence of statistical data on turnover it is not yet possible at present to make allowance in the balance of payments for all liabilities contained in the item "Deposits of foreign depositors" in the Bundesbank Return. As from the beginning of 1959 however the greater part of these liabilities has been included.

<sup>1)</sup> Credit balances on current foreign currency accounts and non-residents' DM accounts as well as claims at fixed term or of only limited usability; less corresponding liabilities.

4. Short-term Assets and Liabilities of the Banks <sup>+) in Relation to Foreign Countries <sup>\*</sup>)</sup>

Position at end of period indicated

in millions of DM

End of year or month	Net assets or liabilities	Assets						Liabilities				
		Total	Balances at foreign banks		Money-market investments	Short-term credits		Total	Non-residents' deposits		Short-term credits	
			Deposits payable on demand	Time deposits		Foreign currency	DM		Foreign currency	DM	Foreign currency	DM
1955	- 1,399	524	312	7	1	35	169	1,923	62	1,413	448	0
1956	- 2,310	715	362	13	4	35	301	3,025	52	2,063	904	6
1957	- 2,287	1,320	307	20	448	22	523	3,607	50	2,602	930	25
1958	- 1,560	1,919	431	128	481	55	824	3,479	91	2,811	537	40
1957 March	- 2,336	768	362	14	4	16	372	3,104	108	1,967	1,007	22
June	- 2,168	986	396	12	0	29	549	3,154	107	2,112	923	12
Sep.	- 3,089	723	269	20	0	21	413	3,812	38	2,795	949	30
Dec.	- 2,287	1,320	307	20	448	22	523	3,607	50	2,602	930	25
1958 March	- 1,526	2,055	342	26	610	31	1,046	3,581	82	2,741	721	37
June	- 1,413	2,102	407	35	474	40	1,146	3,515	90	2,693	702	30
Sep.	- 1,211	2,263	491	112	493	53	1,114	3,474	112	2,751	580	31
Dec.	- 1,560	1,919	431	128	481	55	824	3,479	91	2,811	537	40
1959 Jan.	- 310	2,721	520	815	611	151	624	3,031	110	2,424	447	50
Feb.	- 61	2,954	522	979	713	151	589	3,015	111	2,413	432	59
March	- 208	2,747	486	916	620	143	582	2,955	96	2,403	398	58
April	+ 182	3,292	469	1,213	823	152	635	3,110	116	2,551	385	58
May	+ 5	3,123	503	1,035	817	170	598	3,118	150	2,615	318	35
June	+ 146	3,364	662	1,099	898	161	544	3,218	203	2,697	285	33
July	+ 496	3,898	862	1,326	924	160	626	3,402	241	2,852	285	24
Aug. <sup>p)</sup>	+ 915	4,066	929	1,312	1,021	173	631	3,151	227	2,641	268	15

+ ) Other than Bundesbank. — \*) As from the end of July 1959 including the assets and liabilities of the Saarland banks in relation to foreign countries, excluding however the assets and liabilities in relation to the Saarland — recorded until the end of June 1959 — of the banks in the other Länder of the Federal Republic. — p) Provisional.

## 5. Bilateral Claims of the Federal Republic of Germany from Former Credits to E.P.U.

in millions of DM

Countries	Position after the liquidation of E.P.U.	Redemption payments <sup>1)</sup>								Position on 31 Aug. 1959
		February 1959	March 1959	April 1959	May 1959	June 1959	July 1959	August 1959	Total	
Austria	59	—	24	—	—	5	30	—	59	—
Belgium-Luxemburg	251	—	—	—	—	—	—	—	—	251
Denmark	205	—	—	6	—	—	—	—	6	199
France										
claims except special credit	703	4	31	—	—	35	—	—	70	633
claims from special credit	525	—	—	—	—	—	—	—	—	525
Greece	46	—	—	—	2	2	—	—	4	42
Iceland	17	—	—	0	—	—	—	—	0	17
Italy	178	—	—	178	—	—	—	—	178	—
Netherlands	261	—	—	—	—	—	—	—	—	261
Norway	220	—	6	—	7	9	—	—	22	198
Portugal	80	—	—	7	—	6	—	—	13	67
Sweden	229	—	—	9	—	—	20	—	29	200
Switzerland	226	—	—	—	—	38	—	—	38	188
Turkey	61	—	—	—	—	4	0	1	5	56
United Kingdom	1,125	—	—	—	—	—	—	88	88	1,037
Total	4,186	4	61	200	9	99	50	89	512	3,674

<sup>1)</sup> The first redemption payment was effected in February 1959.

## VIII. Production and Markets

## 1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day; original basis 1950 = 100, converted to basis of 1936 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries				Consumer goods industries excl. food, beverages and tobacco			Power	Building industry proper		
	including building industry proper and power	excluding		Total	including: coal mining <sup>1)</sup>	Total	including:		Total	steel construction (incl. wagon building)	machine building	vehicle building	electrical industry	precision instruments and optical goods (incl. time-pieces)	Total			including:	
		building industry proper	building industry proper and power				stones and earths	iron-working industry										foot-wear	textiles
1948	89	60	58	78	77	55	53	38	56	33	52	48	108	55	52	43	50	137	-
1949	111	89	87	95	91	81	82	61	86	51	89	93	155	90	86	70	90	162	85
1950	131	109	104	128	111	103	100	80	113	58	116	144	200	123	113	79	121	182	111
1951	140	137	135	148	137	122	114	94	147	64	155	183	274	161	129	82	136	213	122
1952	154	151	148	169	157	137	123	110	164	70	180	215	291	184	130	89	132	232	129
1953	172	169	163	183	175	156	148	113	173	81	177	231	319	205	152	95	157	244	153
1954	198	195	191	211	203	181	168	142	205	84	198	301	396	235	166	97	168	275	169
1955	213	210	207	228	220	194	177	155	224	96	213	396	493	275	184	109	182	310	191
1956	225	222	219	241	233	204	187	162	285	109	277	454	581	298	211	128	202	369	196
1957	232	229	226	252	244	210	180	148	306	108	277	543	667	294	209	125	190	374	203
1956 Aug.	207	206	203	214	207	177	158	127	218	109	245	375	493	269	189	118	183	308	233
1956 Sep.	222	221	218	231	224	190	165	135	239	112	276	435	557	306	213	126	204	337	234
1956 Oct.	224	223	219	232	225	192	167	137	242	113	276	435	557	306	213	126	204	337	234
1956 Nov.	237	237	233	248	241	204	180	165	293	119	278	444	587	334	232	136	218	379	221
1956 Dec.	218	219	214	228	221	187	161	135	278	117	278	390	563	315	205	111	193	386	184
1957 Jan.	208	210	205	217	210	188	162	126	265	103	247	444	537	254	203	127	208	395	113
1957 Feb.	216	216	213	226	219	197	173	146	284	108	275	449	577	284	210	133	211	381	147
1957 March	215	215	211	222	215	196	173	146	277	103	269	461	545	287	206	130	200	355	184
1957 April	229	229	226	241	234	209	199	158	295	109	284	494	583	311	215	139	203	350	221
1957 May	229	233	230	248	241	208	183	163	300	111	289	505	593	304	217	144	207	354	226
1957 June	229	228	225	241	234	209	194	161	299	114	299	482	592	308	195	102	181	337	236
1957 July	215	215	211	226	219	194	173	146	264	100	261	381	534	279	192	102	188	330	211
1957 Aug.	213	213	209	224	217	199	176	146	257	102	245	391	526	271	195	128	185	336	210
1957 Sep.	231	232	228	244	237	211	196	166	297	114	275	474	624	314	225	139	212	379	214
1957 Oct.	236	237	233	252	245	211	194	164	308	115	267	459	602	319	226	135	211	385	208
1957 Nov.	248	249	245	262	255	214	183	174	308	115	267	459	602	319	226	135	211	385	208
1957 Dec.	231	233	228	253	246	195	173	146	300	123	298	445	624	326	212	116	194	419	169
1958 Jan.	219	222	217	231	224	196	176	146	285	105	254	321	606	259	210	140	206	415	112
1958 Feb.	220	223	218	232	225	199	180	163	295	103	274	327	626	280	206	138	193	390	117
1958 March	223	225	220	233	226	200	174	155	300	102	286	374	618	298	209	138	188	384	128
1958 April	234	235	231	246	239	212	181	153	311	109	292	555	649	303	216	138	194	372	210
1958 May	232	232	229	241	234	201	151	130	306	105	283	557	650	293	203	131	180	346	236
1958 June	236	236	233	248	241	218	152	132	321	115	299	571	701	303	199	87	181	343	248
1958 July	224	223	220	230	223	211	222	143	287	105	262	471	651	278	195	107	184	334	234
1958 Aug.	219	218	215	226	219	211	216	140	277	106	250	475	601	257	190	125	169	339	232
1958 Sep.	238	238	234	248	241	219	215	222	319	109	275	586	693	301	218	133	195	368	237
1958 Oct.	248	248	244	258	251	217	217	139	327	107	269	597	720	319	227	132	200	380	233
1958 Nov.	258	259	254	268	261	205	144	137	337	114	291	590	783	325	233	124	204	414	243
1958 Dec.	238	239	234	246	239	203	158	130	319	119	295	538	715	312	204	108	180	411	202
1959 Jan.	218	220	215	226	219	196	160	136	290	90	244	572	657	257	193	120	180	401	122
1959 Feb.	226	228	223	237	230	211	116	116	310	91	268	599	714	283	203	129	185	408	125
1959 March	240	240	236	250	243	218	145	131	321	96	268	609	713	303	217	140	187	391	220
1959 April	245	246	241	255	248	226	159	137	327	98	288	650	709	309	221	146	193	374	239
1959 May	251	251	247	260	253	225	168	133	333	102	298	632	729	318	219	139	186	377	248
1959 June	253	251	248	264	257	242	167	137	337	102	296	661	742	318	215	100	196	378	248
1959 July <sup>1)</sup>	233	233	229	240	233	236	236	164	293	91	267	502	651	310	198	114	177	363	246
1959 Aug. <sup>1)</sup>	237	237	233	248	241	237	234	168	302	99	260	555	670	308	130	183	376	245	

Source: Federal Statistical Office. — <sup>1)</sup> Excluding industries producing coal derivatives. — <sup>2)</sup> Provisional figures.

## 2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 turnover, per calendar month)

Period	All industries <sup>1)</sup>		Basic industries				Capital goods industries				Consumer goods industries								
	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	including: machine building		Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	including: textile industry				
										Inflow of orders	Turn-over				Inflow of orders	Turn-over			
1955	126	120	105	127	121	105	136	125	108	147	125	118	112	111	101	113	109	104	
1956	127	133	103	136	133	102	147	140	105	152	141	108	126	122	103	125	117	107	
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98	
1958	142	147	97	137	142	96	163	166	99	154	162	95	119	128	94	102	113	90	
1956 April	134	129	104	132	131	101	144	138	104	149	138	108	123	113	109	124	106	117	
1956 May	134	128	105	133	130	102	144	139	104	140	141	99	122	110	111	122	100	122	
1956 June	144	136	106	141	139	101	153	139	102	156	154	101	137	114	121	120	110	109	
1956 July	138	133	104	145	139	104	150	139	108	148	145	102	132	111	114	98	102	112	91
1956 Aug.	128	135	95	136	143	95	137	135	102	139	136	103	113	123	84	100	118	85	
1956 Sep.	135	139	97	134	137	98	137	146	94	135	145	93	102	133	99	132	127	104	
1956 Oct.	149	148	101	148	146	101	154	147	104	154	148	104	144	130	99	145	137	103	
1956 Nov.	157	146	108	146	141	103	161	150	107	179	144	124	167	146	114	175	186	128	
1956 Dec.	133	133	100	131	128	102	146	147	99	152	151	101	118	122	97	111	114	97	
1957 Jan.	144	137	105	137	138	99	155	141	109	162	138	117	138	128	107	151	130	116	
1957 Feb.	147	133	103	134	133	101	149	140	107	153	139	110	123	124	99	137	121	113	
1957 March	139	145	102	147	146	101	163	153	107	173	154	112	131	134	98	123	127	97	
1957 April	141	141	100	136	140	97	153	149	102	153	147	104	131	129	101	129	118	109	
1957 May	152	146	104	147	147	100	160	155	103	160	158	101	145	131	111	141	121	117	
1957 June	134	130	103	135	133	101	140	145	97	141	155	91	124	105	117	103	98	105	
1957 July	147	145	101	160	152	106	152	155	98	143	169	94	121	123	98	109	121	90	
1957 Aug.	136	143	95	141	151	94	155	146	106	156	149	105	131	129	80	93	124	75	
1957 Sep.	142	151	94	143	146	98	150	161	93	143	155	102	103	129	80	93	124	75	
1957 Oct.	157	159	98																

### 3. Labour Market

### VIII. Production and Markets

Area of the Federal Republic except Berlin; in thousands

Period	Employed persons workers, employees and officials				Unemployed persons			Employed and unemployed wage and salary earners	Unemployed in per cent of total employed and unemployed wage and salary earners	Recipients of full benefit or relief payments 1) 2) 4)	Vacancies
	Total	of which:		including: working in industry 3)	Total	of which:					
		Men	Women			Men	Women				
1950 <sup>2)</sup>	13,827.0	9,658.9	4,168.1	4,796.9	1,579.8	1,126.1	453.7	15,406.8	.	1,271.7	115.8
1951 <sup>3)</sup>	14,556.2	10,083.3	4,472.9	5,332.1	1,432.3	980.3	452.0	15,988.5	.	1,193.2	116.5
1952	15,290.9	10,575.3	4,715.6	5,517.8	1,383.1	918.1	465.0	16,673.9	.	1,157.0	118.2
1953	15,887.5	10,912.3	4,975.2	5,751.1	1,263.4	848.4	415.0	17,150.9	.	1,067.4	126.2
1954	16,598.3	11,317.4	5,280.9	6,006.6	1,227.8	810.9	416.9	17,826.0	.	1,040.9	139.7
1955	17,495.9	11,839.0	5,656.9	6,576.2	934.8	574.6	360.2	18,430.7	.	786.7	203.1
1956	18,383.7	12,325.4	6,058.3	6,991.0	767.2	473.6	293.6	19,150.9	.	629.6	222.2
1957	18,944.7	12,579.4	6,365.3	7,221.1	667.5	419.6	247.9	19,612.1	.	540.8	221.0
1958	19,175.1	12,636.3	6,538.9	7,272.7	688.6	463.5	225.1	19,863.7	.	578.8	220.4
1958 Feb.				7,198.5	1,330.5	1,036.6	293.9			1,179.0	212.9
1958 March	18,654.2	12,225.6	6,428.6	7,211.5	1,113.9	838.1	275.8	19,768.1	5.6	1,144.7	227.1
1958 April				7,302.4	595.1	348.1	247.0			653.9	229.0
1958 May				7,306.7	475.3	254.6	220.7			417.7	233.4
1958 June	19,537.1	12,947.2	6,589.9	7,305.7	406.7	208.2	198.5	19,943.8	2.0	349.1	252.0
1958 July				7,318.7	361.4	186.3	175.1			307.6	262.0
1958 Aug.				7,324.3	338.0	170.0	168.0			277.9	264.7
1958 Sep.	19,701.6	13,045.4	6,656.2	7,322.4	333.0	164.8	168.2	20,034.6	1.7	261.7	264.1
1958 Oct.				7,306.4	362.2	183.0	179.2			269.2	229.2
1958 Nov.				7,279.9	431.8	232.3	199.5			307.9	174.6
1958 Dec.	19,094.8	12,540.2	6,554.6	7,187.9	937.5	671.6	265.9	20,032.3	4.7	585.2	120.9
1959 Jan.				7,134.9	1,350.6	1,073.0	277.6			1,211.2	166.2
1959 Feb.				7,128.9	1,113.4	848.7	264.5			1,274.0	232.6
1959 March	19,438.5	12,857.8	6,580.8	7,156.1	593.1	376.0	217.1	20,031.6	3.0	654.7	275.8
1959 April				7,250.3	400.9	218.4	182.5			385.3	281.1
1959 May				7,269.9	324.9	175.3	149.7			293.0	297.6
1959 June	19,939.4	13,189.6	6,749.8	7,296.4	259.3	138.6	120.7	20,198.9	1.3	232.0	323.5
1959 July				7,326.7	215.5	119.2	92.3			190.6	341.2
1959 Aug.				196.3	107.1	89.2				163.5	350.4

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) As from January 1955, instead of the end-of-month figures (persons) the number of cases in which benefit or relief payments were made during the payment period containing the 15th of the month under report. — 3) Not including the Saarland. — 4) As from July 1959 including the Saarland.

### 4. Data on Hard Coal Mining, Steel Industry and Building Trade

Area of the Federal Republic except Berlin and the Saarland

Period	Hard coal mining				Steel industry				Building trade				Housing mortgage loans promised 4)	
	Output per working day	Pithead stocks 1)	Imports Exports		Crude steel output per working day	Rolled steel industry			Man-hours worked		Estimated expenditure on approved buildings			
			Hard coal 2) 3) 5)			New orders booked	Deliveries	Orders on hand	Total	including: dwelling houses	Total	Dwelling houses		Other
			Thousands of tons											
1950	364.3	77	359	2,011	39.9	.	.	.	150.9	70.3	622.5	436.9	185.6	.
1951	392.5	99	821	1,963	44.6	733	725	6,793	155.1	70.0	690.5	444.8	245.7	.
1952	406.8	96	1,019	1,945	52.1	809	825	4,375	158.2	69.7	807.8	518.0	289.8	.
1953	410.8	3,736	815	1,940	50.9	669	853	2,165	181.6	86.7	947.5	655.0	292.5	.
1954	422.5	2,079	730	2,222	57.4	942	5,379	188.5	93.3	1,114.6	755.2	452.0	359.4	.
1955	431.4	217	1,377	2,037	70.4	1,298	1,168	6,370	208.1	98.0	1,290.6	838.6	452.0	433.3
1956	443.6	269	1,628	1,984	76.5	1,345	1,288	6,302	212.6	100.0	1,344.1	838.4	505.7	329.2
1957	442.4	753	1,840	1,969	81.3	1,340	1,348	5,420	198.3	92.5	1,367.0	871.6	495.4	390.3
1958	440.5	13,065	1,374	1,751	75.8	1,139	1,259	3,162	195.4	90.6	1,578.5	1,020.3	558.2	524.7
1958 Jan.	460.7	1,162	1,727	1,992	85.4	1,281	1,418	5,189	113.1	46.9	1,095.8	652.2	443.6	425.9
1958 Feb.	440.5	2,130	1,367	1,717	82.5	1,075	1,294	4,902	110.1	47.8	1,155.6	724.3	431.3	399.2
1958 March	444.3	3,829	1,351	1,717	79.3	1,128	1,355	4,459	130.2	55.5	1,374.9	863.2	511.7	549.9
1958 April	464.2	5,882	1,360	1,572	78.3	1,248	1,238	4,459	195.8	93.1	1,509.4	972.1	537.3	515.1
1958 May	458.7	6,599	1,280	1,694	78.1	1,047	1,245	4,191	219.3	103.8	1,558.8	1,062.4	496.4	500.1
1958 June	455.8	7,425	1,157	1,658	80.1	1,200	1,207	4,115	221.7	105.8	1,753.8	1,127.1	626.7	506.1
1958 July	426.4	8,725	1,572	1,813	71.1	1,204	1,309	3,941	242.1	114.4	1,735.7	1,155.3	580.4	441.2
1958 Aug.	405.2	9,451	1,395	1,737	71.9	1,045	1,259	3,689	228.9	107.5	1,821.0	1,218.2	602.8	441.2
1958 Sep.	424.4	10,359	1,515	1,754	68.6	1,320	1,329	3,344	234.3	110.7	1,924.3	1,274.4	649.9	521.0
1958 Oct.	433.9	11,699	1,344	1,854	69.9	1,180	1,256	3,227	237.5	111.8	1,946.4	1,220.6	725.8	633.0
1958 Nov.	463.9	12,762	1,208	1,800	77.4	1,034	1,125	3,106	201.2	101.2	1,578.1	1,041.5	636.6	535.6
1958 Dec.	415.2	13,065	1,202	1,819	67.1	1,195	1,083	3,162	190.5	88.1	1,487.9	932.3	555.6	587.4
1959 Jan.	437.6	13,736	1,263	1,938	71.9	1,077	1,127	3,034	116.9	50.3	1,224.3	819.0	405.3	601.7
1959 Feb.	431.3	14,460	1,403	1,706	72.4	1,243	1,114	3,094	112.2	47.7	1,260.3	803.6	456.7	729.8
1959 March	437.4	15,107	937	1,661	76.0	1,322	1,191	3,149	195.8	92.4	1,521.4	1,007.0	514.4	655.9
1959 April	420.4	15,790	852	1,777	82.7	1,675	1,381	3,373	229.2	109.0	1,873.3	1,269.7	603.6	902.4
1959 May	441.3	16,031	693	1,841	91.2	1,533	1,239	3,634	224.0	106.5	1,883.7	1,244.7	639.0	670.6
1959 June	408.9	16,430	767	1,890	85.8	1,714	1,404	3,901	236.6	112.1	2,101.5	1,375.1	726.4	817.1
1959 July	379.6	16,722	572	2,102	85.9	1,892	1,442	4,313	241.9	108.8	1,975.2	1,281.4	693.8	955.6
1959 Aug. P)	374.0	16,770	472	2,103	85.0	1,625	1,442	4,313	235.0					

1) Position at end of month or year. — 2) Including coke. — 3) Including Berlin. — 4) By institutional investors except life assurance companies. — 5) As from 6 July 1959 including the Saarland. — P) Provisional.

### 5. Retail Turnover

Area of the Federal Republic except Berlin and the Saarland

Period	Total		Foodstuffs, beverages and tobacco				Clothing, linen and underwear, footwear				Household furniture and appliances				Other goods					
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price					
	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)				
	1955	111	111	110	110	109	109	107	107	110	110	110	111	115	113	113	114	114	113	113
1956	123	112	121	110	120	110	115	108	123	112	123	111	133	116	128	113	127	111	124	110
1957	133	108	126	104	128	107	122	106	135	110	129	105	146	110	134	105	137	108	130	105
1957 July	134	105	130	103	135	105	127	104	136	100	127	98	155	106	139	104	147	107	136	105
1957 Aug.	129	109	126	111	128	111	120	110	134	118	129	113	140	111	128	107	142	114	134	110
1957 Sep.	120	109	113	106	132	111	125	108	112	107	107	102	146	111	133	106	134	108	127	105
1957 Oct.	138	110	130	106	132	110	114	102	107	119	102	113	140	110	127	105	128	109	121	107
1957 Nov.	146	105	137	101	133	108	126	106	145	109	136	105	159	110	144	105	135	110	127	107
1957 Dec.	200	104	188	101	168	104	159	103	162	97	153	94	172	108	156	104	141	109	131	106
1958 Jan.	125	111	116	107	122	111	115	108	125	112	117	106	135	106	123	103	120	106	119	103
1958 Feb.	115	1																		

## 6. Wholesale and Producer Prices

Period	Area of the Federal Republic except Berlin and the Saarland													World market				
	Price index of selected basic materials				Index of producer prices of industrial products					Index of producer prices of agricultural products				Index of purchase prices for foreign goods 1950 = 100	Index of world market prices <sup>1)</sup>			
	total		of which:		total		including:			total		including:			1950 = 100	Percentage change on previous month or year	Food-stuffs	Industrial raw materials
	1950 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1950 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	1950/51 = 100	Percentage change on previous month or year	Vegetable products	Animal products					
1950	100	.	100	100	100	- 2.6	100	100	100	100 <sup>b)</sup>	- 7.1	100	100	100	100	+15.0	100	100
1951	119	+19.5	117	122	119	+18.6	127	117	122	116	+15.6	134	107	128	120	+19.8	108	125
1952	124	+ 4.1	117	133	121	+ 2.3	138	127	105	113	- 1.9	137	103	112	98	-17.8	105	97
1953	122	- 1.9	110	135	118	- 1.6	132	135	97	112	- 1.5	126	105	103	95	- 3.3	103	93
1954	123	+ 0.5	113	133	116	- 1.6	129	122	96	116	+ 4.0	139	106	103	97	+ 1.8	107	94
1955	125	+ 2.1	114	137	119	+ 2.2	136	124	96	123	+ 5.6	144	113	103	98	+ 1.3	102	98
1956	129	+ 3.0	119	140	121	+ 2.0	137	128	98	127	+ 3.8	147	118	107	100	+ 1.8	103	100
1957	132	+ 2.1	120	145	124	+ 2.5	139	132	102	132	+ 3.3	157	120	106	99	- 1.3	101	99
1958	132	+ 0.0	119	146	125	+ 0.7	139	134	101	101	.	.	.	100	94	- 5.2	99	93
1957 April	131	+ 1.1	118	145	124	+ 0.0	139	132	102	128	+ 3.3	143	121	107	101	+ 0.3	102	102
1957 May	130	- 0.8	117	145	124	- 0.1	139	132	102	126	- 1.4	141	119	108	100	- 0.5	101	102
1957 June	131	+ 1.1	119	145	124	- 0.1	139	132	102	130	+ 2.9	149	121	106	100	- 0.4	101	101
1957 July	133	+ 1.5	123	144	124	± 0	138	132	102	138	+ 6.3	172	123	105	100	- 0.4	101	100
1957 Aug.	133	- 0.3	122	144	124	- 0.0	138	132	102	134	- 2.9	154	125	104	98	- 1.3	99	99
1957 Sep.	133	+ 0.3	122	144	124	- 0.1	138	132	102	133	- 1.0	151	124	104	97	- 1.4	99	97
1957 Oct.	133	+ 0.3	122	145	124	+ 0.5	138	132	102	130	- 2.1	145	123	103	95	- 2.3	98	95
1957 Nov.	133	+ 0.4	123	145	125	+ 0.1	138	132	102	131	+ 0.8	148	123	102	94	- 0.4	98	94
1957 Dec.	134	+ 0.6	123	146	125	+ 0.4	139	132	102	131	+ 0.8	151	123	103	95	+ 0.3	99	94
1958 Jan.	134	- 0.1	122	147	126	+ 0.5	139	133	102	133	+ 0.6	157	122	102	94	- 0.8	98	93
1958 Feb.	133	- 0.6	121	147	126	+ 0.1	139	134	102	133	+ 0.1	161	120	101	93	- 0.6	97	93
1958 March	132	- 0.5	120	146	126	- 0.1	139	134	102	134	+ 0.9	169	118	100	93	- 0.1	98	92
1958 April	132	- 0.1	120	146	125	- 0.1	139	134	102	136	+ 1.6	181	116	101	93	+ 0.1	99	91
1958 May	132	- 0.2	120	145	125	- 0.2	139	134	101	135	- 1.5	179	116	102	93	+ 0.4	100	92
1958 June	131	- 0.4	118	145	125	- 0.0	139	134	101	132	- 2.1	165	117	102	93	+ 0.1	99	92
1958 July	131	- 0.3	118	145	125	- 0.2	138	134	100	131	- 1.3	157	119	101	94	+ 0.4	99	93
1958 Aug.	131	- 0.2	117	145	125	+ 0.1	139	134	100	127	- 2.4	139	122	100	94	+ 0.2	98	93
1958 Sep.	130	- 0.2	117	145	125	- 0.1	139	134	100	126	- 1.1	129	125	99	94	- 0.4	99	92
1958 Oct.	131	+ 0.4	118	145	125	+ 0.1	139	134	99	128	+ 1.4	133	125	99	94	+ 0.6	99	93
1958 Nov.	132	+ 0.6	119	145	125	- 0.1	139	134	99	131	+ 2.2	141	126	99	95	+ 0.5	99	94
1958 Dec.	132	+ 0.1	120	145	125	- 0.1	138	134	99	133	+ 1.8	148	126	98	94	- 1.0	99	93
1959 Jan.	132	- 0.2	119	145	124	- 0.2	138	134	98	135	+ 1.3	158	124	96	93	- 0.2	98	93
1959 Feb.	132	+ 0.2	119	146	124	- 0.0	138	134	98	135	+ 0.6	159	125	96	94	+ 0.2	98	93
1959 March	132	- 0.3	118	146	124	- 0.2	138	133	98	134	- 0.8	156	124	96	94	+ 0.6	98	94
1959 April	131	- 0.7	117	145	124	- 0.3	137	133	98	133	- 1.2	152	124	97	96	+ 1.8	98	96
1959 May	131	+ 0.2	118	145	124	± 0.0	137	133	98	133	- 0.1	148	126	98	97	+ 0.8	98	97
1959 June	131	+ 0.2	118	145	124	- 0.2	137	133	98	134	+ 1.0	155	124	96	96	- 1.1	97	96
1959 July	132	+ 1.3	121	144	124	- 0.0	136	133	98	143	+ 6.7	187	123	96	95	- 0.3	96	96
1959 Aug. P)	132	+ 0.2	121	145	124	+ 0.2	137	133	99	138	- 3.4	161	127	97	96	+ 0.7	96	97

Source: Federal Statistical Office. — <sup>1)</sup> Index of world-market prices according to "Volkswirt" (Schulze). — <sup>2)</sup> 1950/51. — <sup>P)</sup> Provisional.

## 7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

Period	Cost-of-living index for consumers in medium income group								Index of retail prices		Wages of industrial workers, including mining			
	total		including:						total		Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings	
	1950 = 100	Percentage change on previous month or year	Food	Heating and lighting	Household goods	Clothing	Cleaning and toilet articles	Transport	1950 = 100	Percentage change on previous month or year				
	1950 = 100													
1950	100	- 6.3	100	100	100	100	100	100	100	100	- 9.8	100	100	100
1951	108	+ 7.8	109	108	111	111	108	112	109	109	+ 9.3	115	99	114
1952	110	+ 2.1	114	116	110	103	107	117	109	109	- 0.5	124	99	123
1953	108	- 1.8	112	120	104	98	104	118	109	108	- 4.2	130	100	129
1954	108	+ 0.1	114	127	102	97	103	119	104	104	- 0.6	133	100	134
1955	110	+ 1.6	116	130	103	97	106	119	105	105	+ 1.0	143	101	144
1956	113	+ 2.6	119	132	105	97	108	118	106	106	+ 1.6	156	100	155
1957	115	+ 2.3	122	136	110	101	111	120	109	109	+ 2.6	170	97	163
1958	119	+ 3.1	126	143	112	104	114	133	111	111	+ 2.1	182	95	174
1957 April	114	+ 0.3	119	135	109	100	109	120	108	108	+ 0.1	.	.	.
1957 May	114	+ 0.3	120	135	109	101	110	120	108	108	+ 0.4	169	96	162
1957 June	115	+ 0.1	120	135	110	101	111	121	109	109	+ 0.2	.	.	.
1957 July	116	+ 1.6	124	136	110	101	111	121	110	110	+ 1.5	.	.	.
1957 Aug.	116	- 0.2	123	136	110	102	112	121	110	110	- 0.4	172	96	164
1957 Sep.	116	- 0.1	122	136	110	102	112	121	110	110	- 0.2	.	.	.
1957 Oct.	117	+ 0.9	124	138	110	103	112	121	110	110	+ 0.3	.	.	.
1957 Nov.	117	+ 0.3	125	138	111	103	112	122	110	110	+ 0.3	174	97	168
1957 Dec.	118	+ 0.1	125	139	111	103	112	122	111	111	+ 0.1	.	.	.
1958 Jan.	119	+ 1.0	127	140	111	104	113	122	111	111	+ 0.6	.	.	.
1958 Feb.	119	+ 0.2	126	142	111	104	113	132	111	111	+ 0.2	178	93	175
1958 March	119	+ 0.0	126	142	111	104	113	132	111	111	+ 0.1	.	.	.
1958 April	119	+ 0.1	127	142	112	105	114	132	112	112	+ 0.3	.	.	.
1958 May	120	+ 0.3	127	142	112	105	114	134	112	112	+ 0.2	181	95	171
1958 June	119	- 0.2	126	142	112	105	114	134	112	112	+ 0.0	.	.	.
1958 July	120	+ 0.2	126	143	112	105	114	135	112	112	+ 0.3	.	.	.
1958 Aug.	119	- 0.7	124	143	112	105	114	135	111	111	- 1.1	184	95	173
1958 Sep.	118	- 0.3	124	144	112	105	114	135	111	111	- 0.2	.	.	.
1958 Oct.	118	- 0.2	123	145	112	104	115	136	111	111	+ 0.1	.	.	.
1958 Nov.	119	+ 0.6	124	145	112	104	115	136	111	111	+ 0.4	184	96	175
1958 Dec.	119	+ 0.3	125	145	112	104	115	136	111	111	+ 0.3	.	.	.
1959 Jan.	119	+ 0.1	125	145	112	104	115	136	112	112	+ 0.1	.	.	.
1959 Feb.	119	+ 0.0	125	145	112	104	115	136	112	112	- 0.0	186	92	171
1959 March	119	+ 0.1	126	145	112	104	115	136	111	111	- 0.0	.	.	.
1959 April	119	- 0.3	125	143	112	104	115	136	111	111	- 0.4	.	.	.
1959 May	119	+ 0.1	125	143	112	104	115	137	111	111	+ 0.0	190	95	180
1959 June	120	+ 0.3	126	143	112	104	115	137	111	111	+ 0.1	.	.	.
1959 July <sup>P)</sup>	121	+ 1.1	128	143	112	104	115	137	113	113	+ 1.4	.	.	.
1959 Aug. P)	121	± 0	128	144	112	104	115	137	112	112	- 0.2	.	.	.

Source: Federal Statistical Office. — P) Provisional.



## 8. Origin and Use of the National Product

Area of the Federal Republic except Berlin and the Saarland  
at current prices  
in millions of DM

Items	1950	1951	1952	1953	1954	1955	1956	1957 <sup>1)</sup>	1958 <sup>2)</sup>
<b>I. Origin of Gross National Product</b>									
Agriculture, forestry and fishery	8,518	10,333	11,161	11,184	11,398	12,140	12,893	14,346	...
Mining	2,855	3,507	4,121	5,122	5,391	5,627	8,553	9,340	...
Power	1,071	1,285	1,618	1,444	1,731	1,973	55,953	60,118	...
Manufacturing industries	27,769	37,291	37,902	40,263	45,369	51,855	10,315	10,291	...
Building	4,693	5,283	5,754	6,802	7,401	9,300	19,653	21,074	...
Commerce	10,607	12,669	13,160	13,499	14,386	17,516	11,235	12,032	...
Transport and communications	5,555	6,480	7,238	7,738	8,550	10,179	11,235	12,032	...
Banks and insurance companies	2,171	2,698	2,931	3,227	3,714	4,523	5,254	6,099	...
Lease of lodgings	1,007	728	722	1,094	1,335	1,484	1,820	2,024	...
Government	7,128	8,160	9,469	10,294	11,079	13,180	13,729	15,008	...
Other services	4,881	5,608	6,284	7,051	7,778	8,979	10,222	11,003	...
Total net domestic product of all branches of activity	76,255	94,042	100,360	107,718	118,132	135,756	149,627	161,335	...
Fictitious profits (+) or losses (-) and statistical errors	-1,800	-2,900	+ 900	+1,050	- 650	- 800	-1,100	- 500	...
Net domestic product at factor costs	74,455	91,142	101,260	108,768	117,482	134,956	148,527	160,835	169,300
Net income payments to factors of production due from the rest of the world	+ 49	+ 64	+ 180	+ 144	- 457	- 682	- 626	- 578	- 400
Net national product at factor costs (national income)	74,504	91,206	101,440	108,912	117,025	134,274	147,901	160,257	168,900
+ Indirect taxes <sup>3)</sup>	13,091	17,184	20,293	21,695	23,063	26,115	28,545	30,876	32,600
- Subsidies	490	830	850	320	130	217	651	1,617	1,400
Net national product at market prices	87,105	107,560	120,883	130,287	139,958	160,172	175,795	189,516	200,100
+ Depreciation	10,095	12,040	13,317	13,463	13,992	15,428	17,605	20,084	22,200
Gross national product at market prices	97,200	119,600	134,200	143,750	153,950	175,600	193,400	209,600	222,300
<b>II. Use of Gross National Product</b>									
(1) Private consumption	61,845	72,108	79,111	86,067	92,328	102,340	114,460	123,000	130,000
(2) Government consumption	9,970	11,580	13,550	15,060	16,400	17,880	20,120	21,650	23,800
Civil expenditure	4,380	6,150	7,510	8,320	9,950	6,040	5,350	6,350	6,200
Defence expenditure <sup>4)</sup>									
Government consumption, total	14,350	17,730	21,060	21,380	22,350	23,920	25,470	28,000	30,000
(3) Gross investment	9,410	11,860	13,800	14,745	16,960	21,115	23,400	24,100	25,800
Equipment investments	9,045	10,400	11,670	13,220	15,245	18,655	20,900	22,000	23,400
Building investments	18,455	22,260	25,470	26,665	32,205	39,770	44,300	46,100	49,200
Gross investment in fixed assets	3,721	5,243	5,122	2,129	1,724	5,306	2,590	4,200	4,200
Investment in stocks of goods									
Gross investment, total	22,176	27,503	30,592	30,794	33,929	45,076	46,890	50,300	53,400
(4) Sales of goods and services <sup>5)</sup>	11,828	19,308	23,084	26,311	31,720	37,363	44,564	53,035	55,400
Exports	12,999	17,049	19,647	20,802	26,377	33,099	37,984	44,735	46,500
Imports									
Net	-1,171	+2,259	+3,437	+5,509	+5,343	+4,264	+6,580	+8,300	+8,900
Gross national product at market prices	97,200	119,600	134,200	143,750	153,950	175,600	193,400	209,600	222,300

Source: Federal Statistical Office. — <sup>1)</sup> Provisional results. — <sup>2)</sup> First provisional results. — <sup>3)</sup> Including Government receipts from price adjustment and from contributions to compulsory accident insurance. — <sup>4)</sup> Until 5 May 1955 occupation costs. — <sup>5)</sup> To foreign countries, West Berlin and the Soviet-occupied zone.

## 9. Mass Incomes

Area of the Federal Republic except Berlin and the Saarland

Period	Gross wages and salaries		Deductions		Net wages and salaries (1 less 3)		Officials' pensions net <sup>1)</sup>		Other public transfer payments <sup>2)</sup>		Mass incomes (5 + 7 + 9)	
	Millions of DM	Change as against corresponding period of previous year per cent	Millions of DM	Change as against corresponding period of previous year per cent	Millions of DM	Change as against corresponding period of previous year per cent	Millions of DM	Change as against corresponding period of previous year per cent	Millions of DM	Change as against corresponding period of previous year per cent	Millions of DM	Change as against corresponding period of previous year per cent
1950	39,807	.	5,067	.	34,740	.	2,065	.	9,513	.	46,318	.
1951	48,362	+ 21.5	6,825	+ 34.7	41,537	+ 19.6	2,375	+ 15.0	10,618	+ 11.6	54,530	+ 17.7
1952	53,824	+ 11.3	7,971	+ 16.8	45,853	+ 10.4	2,974	+ 25.2	12,297	+ 15.8	61,124	+ 12.1
1953	59,154	+ 9.9	8,534	+ 7.1	50,620	+ 10.4	3,324	+ 11.8	13,460	+ 9.5	67,404	+ 10.3
1954	64,882	+ 9.7	9,117	+ 6.8	55,765	+ 10.2	3,654	+ 9.9	14,103	+ 4.8	73,522	+ 9.1
1955	73,771	+ 13.7	10,533	+ 15.5	63,238	+ 13.4	3,967	+ 8.6	15,983	+ 13.3	83,188	+ 13.1
1956	82,905	+ 12.4	12,101	+ 14.9	70,804	+ 12.0	4,347	+ 9.6	18,008	+ 12.7	93,159	+ 12.0
1957	89,509	+ 8.0	12,709	+ 5.0	76,800	+ 8.5	4,698	+ 8.1	22,751	+ 26.3	104,249	+ 11.9
1958	96,400	+ 7.7	14,557	+ 14.5	81,843	+ 6.6	5,069	+ 7.9	25,742	+ 13.1	112,654	+ 8.1
1957 1st Qtr.	20,230	+ 8.7	2,470	- 3.6	17,760	+ 10.7	1,116	+ 10.2	4,909	+ 6.7	23,785	+ 9.8
2nd Qtr.	22,465	+ 8.0	3,166	+ 4.7	19,299	+ 8.5	1,109	+ 5.5	5,816	+ 29.3	26,234	+ 12.4
3rd Qtr.	22,935	+ 7.4	3,317	+ 5.5	19,618	+ 7.8	1,170	+ 10.4	5,831	+ 36.4	26,619	+ 13.1
4th Qtr.	23,879	+ 7.9	3,756	+ 11.4	20,123	+ 7.2	1,303	+ 6.5	6,195	+ 35.7	27,621	+ 12.2
1958 1st Qtr.	21,760	+ 7.6	3,039	+ 23.0	18,721	+ 5.4	1,275	+ 14.2	6,789	+ 38.3	26,785	+ 12.6
2nd Qtr.	24,200	+ 7.7	3,679	+ 16.2	20,521	+ 6.3	1,239	+ 11.7	6,232	+ 7.2	27,992	+ 6.7
3rd Qtr.	24,820	+ 8.2	3,865	+ 16.5	20,955	+ 6.8	1,244	+ 6.3	6,232	+ 6.9	28,431	+ 6.8
4th Qtr.	25,620	+ 7.3	3,974	+ 5.8	21,646	+ 7.6	1,311	+ 0.6	6,489	+ 4.7	29,446	+ 6.6
1959 1st Qtr.	23,540	+ 8.2	3,051	+ 0.4	20,489	+ 9.4	1,292	+ 1.3	6,901	+ 1.6	28,682	+ 7.1
2nd Qtr. <sup>3)</sup>	25,700	+ 6.2	3,747	+ 1.8	21,953	+ 7.0	1,293	+ 4.4	6,388	+ 2.5	29,634	+ 5.9

<sup>1)</sup> After deduction of direct taxes. — <sup>2)</sup> Social insurance and public assistance pensions, benefit and relief payments. — <sup>3)</sup> Provisional.

## IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon		
	100 guilders			100 Belgian francs			100 kroner			100 escudos		
	Parity DM 110.526			Parity DM 8.40			Parity DM 60.8066			Parity DM 14.609		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959												
Aug. 1	110.845	110.735	110.955	8.378	8.368	8.388	60.75	60.69	60.81	14.666	14.646	14.686
3	110.84	110.73	110.95	8.379	8.369	8.389	60.745	60.685	60.805	14.664	14.644	14.684
4	110.84	110.73	110.95	8.378	8.368	8.388	60.74	60.68	60.80	14.663	14.643	14.683
5	110.82	110.71	110.93	8.378	8.368	8.388	60.74	60.68	60.80	14.659	14.639	14.679
6	110.795	110.685	110.905	8.378	8.368	8.388	60.745	60.685	60.805	14.659	14.639	14.679
7	110.775	110.665	110.885	8.378	8.368	8.388	60.735	60.675	60.795	14.659	14.639	14.679
8	110.77	110.66	110.88	8.378	8.368	8.388	60.73	60.67	60.79	14.659	14.639	14.679
10	110.76	110.65	110.87	8.378	8.368	8.388	60.72	60.66	60.78	14.659	14.639	14.679
11	110.72	110.61	110.83	8.379	8.369	8.389	60.72	60.66	60.78	14.659	14.639	14.679
12	110.73	110.62	110.84	8.378	8.368	8.388	60.72	60.66	60.78	14.659	14.639	14.679
13	110.74	110.63	110.85	8.375	8.365	8.385	60.72	60.66	60.78	14.658	14.638	14.678
14	110.74	110.63	110.85	8.376	8.366	8.386	60.725	60.665	60.785	14.66	14.64	14.68
17	110.725	110.615	110.835	8.375	8.365	8.385	60.72	60.66	60.78	14.66	14.64	14.68
18	110.71	110.60	110.82	8.376	8.366	8.386	60.715	60.655	60.775	14.66	14.64	14.68
19	110.70	110.59	110.81	8.375	8.365	8.385	60.70	60.64	60.76	14.66	14.64	14.68
20	110.65	110.54	110.76	8.37	8.36	8.38	60.68	60.62	60.74	14.655	14.635	14.675
21	110.67	110.56	110.78	8.369	8.359	8.379	60.70	60.64	60.76	14.65	14.63	14.67
22	110.68	110.57	110.79	8.367	8.357	8.377	60.70	60.64	60.76	14.65	14.63	14.67
24	110.67	110.56	110.78	8.367	8.357	8.377	60.69	60.63	60.75	14.648	14.628	14.668
25	110.65	110.54	110.76	8.367	8.357	8.377	60.685	60.625	60.745	14.648	14.628	14.668
26	110.665	110.555	110.775	8.367	8.357	8.377	60.68	60.62	60.74	14.649	14.629	14.669
27	110.67	110.56	110.78	8.369	8.359	8.379	60.68	60.62	60.74	14.647	14.627	14.667
28	110.665	110.555	110.775	8.373	8.363	8.383	60.685	60.625	60.745	14.646	14.626	14.666
29	110.655	110.545	110.765	8.372	8.362	8.382	60.685	60.625	60.745	14.645	14.625	14.665
31	110.665	110.555	110.775	8.371	8.361	8.381	60.66	60.60	60.72	14.64	14.62	14.66
Sep. 1	110.665	110.555	110.775	8.371	8.361	8.381	60.645	60.585	60.705	14.63	14.61	14.65
2	110.67	110.56	110.78	8.373	8.363	8.383	60.595	60.535	60.655	14.63	14.61	14.65
3	110.66	110.55	110.77	8.372	8.362	8.382	60.61	60.55	60.67	14.62	14.60	14.64
4	110.68	110.57	110.79	8.372	8.362	8.382	60.635	60.575	60.695	14.625	14.605	14.645
5	110.67	110.56	110.78	8.371	8.361	8.381	60.64	60.58	60.70	14.625	14.605	14.645
7	110.67	110.56	110.78	8.372	8.362	8.382	60.635	60.575	60.695	14.627	14.607	14.647
8	110.695	110.585	110.805	8.372	8.362	8.382	60.67	60.61	60.73	14.627	14.607	14.647
9	110.69	110.58	110.80	8.370	8.360	8.380	60.655	60.595	60.715	14.622	14.602	14.642
10	110.68	110.57	110.79	8.367	8.357	8.377	60.63	60.57	60.69	14.625	14.605	14.645
11	110.67	110.56	110.78	8.367	8.357	8.377	60.63	60.57	60.69	14.625	14.605	14.645
12	110.67	110.56	110.78	8.362	8.352	8.372	60.635	60.575	60.695	14.625	14.605	14.645
14	110.675	110.565	110.785	8.361	8.351	8.371	60.645	60.585	60.705	14.625	14.605	14.645
15	110.705	110.595	110.815	8.362	8.352	8.372	60.68	60.62	60.74	14.62	14.60	14.64
Date	London			Milan / Rome			Montreal			New York		
	1 pound sterling			1,000 lire			1 Can. \$			1 U.S. \$		
	Parity DM 11.76			Parity DM 6.720			Parity —			Parity DM 4.20		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959												
Aug. 1	11.759	11.749	11.769	6.741	6.731	6.751	4.365	4.360	4.370	4.1826	4.1776	4.1876
3	11.758	11.748	11.768	6.741	6.731	6.751	4.365	4.360	4.370	4.1826	4.1776	4.1876
4	11.757	11.747	11.767	6.74	6.73	6.75	4.368	4.3598	4.3698	4.1825	4.1775	4.1875
5	11.759	11.749	11.769	6.74	6.73	6.75	4.362	4.357	4.367	4.1822	4.1772	4.1872
6	11.761	11.751	11.771	6.74	6.73	6.75	4.368	4.3588	4.3688	4.1822	4.1772	4.1872
7	11.761	11.751	11.771	6.74	6.73	6.75	4.3717	4.3667	4.3767	4.1827	4.1777	4.1877
8	11.761	11.751	11.771	6.741	6.731	6.751	4.3668	4.3618	4.3718	4.1827	4.1777	4.1877
10	11.761	11.751	11.771	6.741	6.731	6.751	4.368	4.363	4.373	4.1831	4.1781	4.1881
11	11.761	11.751	11.771	6.742	6.732	6.752	4.369	4.364	4.374	4.1837	4.1787	4.1887
12	11.761	11.751	11.771	6.743	6.733	6.753	4.378	4.373	4.383	4.1837	4.1787	4.1887
13	11.761	11.751	11.771	6.742	6.732	6.752	4.384	4.379	4.389	4.1835	4.1785	4.1885
14	11.76	11.75	11.77	6.742	6.732	6.752	4.393	4.388	4.398	4.1835	4.1785	4.1885
17	11.76	11.75	11.77	6.743	6.733	6.753	4.3895	4.3845	4.3945	4.1839	4.1789	4.1889
18	11.758	11.748	11.768	6.743	6.733	6.753	4.403	4.398	4.408	4.1840	4.1790	4.1890
19	11.754	11.744	11.764	6.743	6.733	6.753	4.3985	4.3935	4.4035	4.1845	4.1795	4.1895
20	11.748	11.738	11.758	6.743	6.733	6.753	4.391	4.386	4.396	4.1845	4.1795	4.1895
21	11.753	11.743	11.763	6.742	6.732	6.752	4.390	4.385	4.395	4.1837	4.1787	4.1887
22	11.752	11.742	11.762	6.742	6.732	6.752	4.389	4.384	4.394	4.1837	4.1787	4.1887
24	11.749	11.739	11.759	6.741	6.731	6.751	4.39	4.385	4.395	4.1834	4.1784	4.1884
25	11.748	11.738	11.758	6.741	6.731	6.751	4.3945	4.3895	4.3995	4.1833	4.1783	4.1883
26	11.747	11.737	11.757	6.743	6.733	6.753	4.3955	4.3905	4.4005	4.1843	4.1793	4.1893
27	11.747	11.737	11.757	6.744	6.734	6.754	4.396	4.391	4.401	4.1842	4.1792	4.1892
28	11.747	11.737	11.757	6.743	6.733	6.753	4.396	4.391	4.401	4.1840	4.1790	4.1890
29	11.745	11.735	11.755	6.743	6.733	6.753	4.392	4.387	4.397	4.1842	4.1792	4.1892
31	11.744	11.734	11.754	6.743	6.733	6.753	4.3925	4.3875	4.3975	4.1844	4.1794	4.1894
Sep. 1	11.738	11.728	11.748	6.745	6.735	6.755	4.395	4.390	4.400	4.1853	4.1803	4.1903
2	11.725	11.715	11.735	6.746	6.736	6.756	4.384	4.379	4.389	4.1859	4.1809	4.1909
3	11.725	11.715	11.735	6.745	6.735	6.755	4.381	4.376	4.386	4.1860	4.1810	4.1910
4	11.73	11.72	11.74	6.744	6.734	6.754	4.3865	4.3815	4.3915	4.1857	4.1807	4.1907
5	11.728	11.718	11.738	6.745	6.735	6.755	4.387	4.382	4.392	4.1853	4.1803	4.1903
7	11.726	11.716	11.736	6.745	6.735	6.755	4.387	4.382	4.392	4.1853	4.1803	4.1903
8	11.728	11.718	11.738	6.743	6.733	6.753	4.385	4.380	4.390	4.1845	4.1795	4.1895
9	11.726	11.716	11.736	6.742	6.732	6.752	4.388	4.383	4.393	4.1836	4.1786	4.1886
10	11.725	11.715	11.735	6.743	6.733	6.753	4.3915	4.3865	4.3965	4.1838	4.1788	4.1888
11	11.724	11.714	11.734	6.744	6.734	6.754	4.3885	4.3835	4.3935	4.1845	4.1795	4.1895
12	11.724	11.714	11.734	6.745	6.735	6.755	4.390	4.385	4.395	4.1845	4.1795	4.1895
14	11.726	11.716	11.736	6.744	6.734	6.754	4.391	4.386	4.396	4.1846		

## IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

## Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 French francs			100 kronor			100 schilling			100 Swiss francs		
	Parity DM 58.80			Parity DM 0.850709			Parity DM 81.1875			Parity DM 16.1538			Parity DM 96.0479		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959															
Aug.															
1	58.765	58.705	58.825	0.8531	0.8521	0.8541	80.875	80.795	80.955	16.213	16.193	16.233	97.07	96.97	97.17
3	58.755	58.695	58.815	0.8532	0.8522	0.8542	80.865	80.785	80.945	16.213	16.193	16.233	97.045	96.945	97.145
4	58.755	58.695	58.815	0.8530	0.8520	0.8540	80.87	80.79	80.95	16.211	16.191	16.231	97.05	96.95	97.15
5	58.75	58.69	58.81	0.8531	0.8521	0.8541	80.865	80.785	80.945	16.21	16.19	16.23	97.05	96.95	97.15
6	58.775	58.715	58.835	0.8531	0.8521	0.8541	80.875	80.795	80.955	16.212	16.192	16.232	97.05	96.95	97.15
7	58.78	58.72	58.84	0.8531	0.8521	0.8541	80.875	80.795	80.955	16.213	16.193	16.233	97.025	96.925	97.125
8	58.765	58.705	58.825	0.8531	0.8521	0.8541	80.885	80.805	80.965	16.214	16.194	16.234	97.01	96.91	97.11
10	58.765	58.705	58.825	0.8534	0.8524	0.8544	80.885	80.805	80.965	16.214	16.194	16.234	96.975	96.875	97.075
11	58.775	58.715	58.835	0.8534	0.8524	0.8544	80.885	80.805	80.965	16.215	16.195	16.235	96.935	96.835	97.035
12	58.775	58.715	58.835	0.8534	0.8524	0.8544	80.885	80.805	80.965	16.216	16.196	16.236	96.95	96.85	97.05
13	58.775	58.715	58.835	0.8532	0.8522	0.8542	80.875	80.795	80.955	16.215	16.195	16.235	96.95	96.85	97.05
14	58.77	58.71	58.83	0.8533	0.8523	0.8543	80.88	80.80	80.96	16.215	16.195	16.235	96.995	96.895	97.095
17	58.76	58.70	58.82	0.8533	0.8523	0.8543	80.88	80.80	80.96	16.216	16.196	16.236	97.005	96.905	97.105
18	58.76	58.70	58.82	0.8534	0.8524	0.8544	80.87	80.79	80.95	16.217	16.197	16.237	97.005	96.905	97.105
19	58.74	58.68	58.80	0.8535	0.8525	0.8545	80.87	80.79	80.95	16.218	16.198	16.238	96.99	96.89	97.09
20	58.705	58.645	58.765	0.8535	0.8525	0.8545	80.865	80.785	80.945	16.22	16.20	16.24	96.97	96.87	97.07
21	58.73	58.67	58.79	0.8534	0.8524	0.8544	80.86	80.78	80.94	16.217	16.197	16.237	96.965	96.865	97.065
22	58.72	58.66	58.78	0.8534	0.8524	0.8544	80.85	80.77	80.93	16.216	16.196	16.236	96.955	96.855	97.055
24	58.71	58.65	58.77	0.8533	0.8523	0.8543	80.855	80.775	80.935	16.215	16.195	16.235	96.95	96.85	97.05
25	58.705	58.645	58.765	0.8533	0.8523	0.8543	80.84	80.76	80.92	16.214	16.194	16.234	96.94	96.84	97.04
26	58.705	58.645	58.765	0.8535	0.8525	0.8545	80.86	80.78	80.94	16.217	16.197	16.237	96.93	96.83	97.03
27	58.70	58.64	58.76	0.8535	0.8525	0.8545	80.86	80.78	80.94	16.215	16.195	16.235	96.925	96.825	97.025
28	58.705	58.645	58.765	0.8535	0.8525	0.8545	80.865	80.785	80.945	16.216	16.196	16.236	96.92	96.82	97.02
29	58.71	58.65	58.77	0.8534	0.8524	0.8544	80.87	80.79	80.95	16.217	16.197	16.237	96.915	96.815	97.015
31	58.69	58.63	58.75	0.8535	0.8525	0.8545	80.86	80.78	80.94	16.216	16.196	16.236	96.905	96.805	97.005
Sep.															
1	58.66	58.60	58.72	0.8536	0.8526	0.8546	80.86	80.78	80.94	16.22	16.20	16.24	96.895	96.795	96.995
2	58.605	58.545	58.665	0.8539	0.8529	0.8549	80.89	80.81	80.97	16.223	16.203	16.243	96.865	96.765	96.965
3	58.61	58.55	58.67	0.8538	0.8528	0.8548	80.90	80.82	80.98	16.224	16.204	16.244	96.835	96.735	96.935
4	58.625	58.565	58.685	0.8536	0.8526	0.8546	80.88	80.80	80.96	16.222	16.202	16.242	96.805	96.705	96.905
5	58.61	58.55	58.67	0.8537	0.8527	0.8547	80.88	80.80	80.96	16.222	16.202	16.242	96.785	96.685	96.885
7	58.61	58.55	58.67	0.8537	0.8527	0.8547	80.885	80.805	80.965	16.22	16.20	16.24	96.785	96.685	96.885
8	58.62	58.56	58.68	0.8536	0.8526	0.8546	80.87	80.79	80.95	16.219	16.199	16.239	96.86	96.76	96.96
9	58.60	58.54	58.66	0.8533	0.8523	0.8543	80.86	80.78	80.94	16.214	16.194	16.234	96.835	96.735	96.935
10	58.595	58.535	58.655	0.8534	0.8524	0.8544	80.85	80.77	80.93	16.214	16.194	16.234	96.79	96.69	96.89
11	58.59	58.53	58.65	0.8533	0.8523	0.8543	80.865	80.785	80.945	16.218	16.198	16.238	96.785	96.685	96.885
12	58.595	58.535	58.655	0.8536	0.8526	0.8546	80.865	80.785	80.945	16.218	16.198	16.238	96.77	96.67	96.87
14	58.60	58.54	58.66	0.8533	0.8523	0.8543	80.86	80.78	80.94	16.217	16.197	16.237	96.725	96.625	96.825
15	58.62	58.56	58.68	0.8533	0.8523	0.8543	80.87	80.79	80.95	16.216	16.196	16.236	96.725	96.625	96.925

## X. Interest Rates in Foreign Countries

### 1. Central Bank Discount Rates

Countries	%	applicable as from	Previous Rate		Countries	%	applicable as from	Previous Rate	
			%	applicable as from				%	applicable as from
Argentina	6	20 Dec. 1957	3.4	1 Oct. 1946	Italy	3.5	7 June 1958	4	6 Apr. 1950
Australia, Commonwealth of <sup>1)</sup>	4.75	Aug. 1952	4.25	Nov. 1934	Japan	6.935 <sup>2)</sup>	19 Feb. 1959	7.3 <sup>3)</sup>	5 Sep. 1958
Austria	4.5	23 Apr. 1959	5	17 Nov. 1955	Luxemburg <sup>2)</sup>	3.25	8 Jan. 1959	3.5	28 Aug. 1958
Belgium <sup>2)</sup>	3.25	8 Jan. 1959	3.5	28 Aug. 1958	Mexico	4.5	4 June 1942	4	2 Jan. 1941
Bolivia <sup>2)</sup>	6	30 Sep. 1950	5	4 Feb. 1948	Netherlands	2.75	21 Jan. 1959	3	15 Nov. 1958
Brazil <sup>2)</sup>	8	9 Apr. 1958	6	30 Dec. 1955	New Zealand	7 <sup>4)</sup>	18 Oct. 1955	6	5 Sep. 1955
Bulgaria	3.5	27 July 1948	4.5	14 Aug. 1946	Nicaragua	6	1 Apr. 1954	5	28 Aug. 1953
Burma	3	Feb. 1948	—	—	Norway	3.5	14 Feb. 1955	2.5	9 Jan. 1946
Canada <sup>2)</sup>	5.85	25 Sep. 1959	6.13	18 Sep. 1959	Pakistan	4	14 Jan. 1959	3	1 July 1948
Ceylon	2.5	11 June 1954	3	23 July 1953	Peru	6	13 Nov. 1947	5	1 Aug. 1940
Chile	12	1 Jan. 1956	9	1 Feb. 1955	Philippine Islands	6.5	3 Feb. 1959	4.5	2 Sep. 1957
Colombia	6 to 12	1 May 1958	3 to 6	—	Poland	6	1 Aug. 1947	—	—
Costa Rica	5	1 Apr. 1954	4	1 Feb. 1950	Portugal	2.5	12 Jan. 1944	3	8 Apr. 1943
Czechoslovakia	2.5	28 Oct. 1945	3.5	1 Oct. 1940	Rumania	5	25 Mar. 1948	7	15 Aug. 1947
Denmark	5	19 Sep. 1959	4.5	15 Aug. 1958	Salvador, El <sup>2)</sup>	4	12 Apr. 1957	3	22 Mar. 1950
Ecuador	10	13 May 1948	7	8 June 1938	South Africa, Union of	4	5 Jan. 1959	4.5	29 Sep. 1955
Finland	6 <sup>5)</sup>	1 Mar. 1959	6.5 <sup>2)</sup>	19 Apr. 1956	Soviet Union (U.S.S.R.)	4	1 July 1946	8	22 Mar. 1927
France	4	23 Apr. 1959	4.25	5 Feb. 1959	Spain	6.25	3 Aug. 1959	5	22 July 1957
Greece	10	1 May 1956	9	1 Jan. 1955	Sweden	4.5	3 May 1958	5	11 July 1957
Guatemala <sup>2)</sup>	6	1 Jan. 1954	4	11 Dec. 1947	Switzerland	2	26 Feb. 1959	2.5	15 May 1957
Hungary	5	1 Nov. 1947	7	1 Aug. 1946	Thailand (Siam) <sup>2)</sup>	7	23 Feb. 1945	—	—
Iceland	7	2 Apr. 1952	6	1 Jan. 1948	Turkey	6	6 June 1956	4.5	28 June 1955
India	4	16 May 1957	3.5	15 Nov. 1951	United Arab Republic	3 <sup>4)</sup>	15 Nov. 1952	3.5 <sup>4)</sup>	5 July 1952
Indonesia	3	1 Apr. 1946	—	—	United Kingdom	4	20 Nov. 1958	4.5	14 Aug. 1958
Iran	4	23 Aug. 1948	5	23 Dec. 1947	U.S.A. (New York)	4	11 Sep. 1959	3.5	29 May 1959
Ireland	4.25	28 Nov. 1958	4.5	2 Sep. 1958	Venezuela <sup>2)</sup>	2	8 May 1947	2.5	4 Nov. 1943
					Yugoslavia	1 to 3	20 Aug. 1948	1 to 4	1 Jan. 1947

<sup>1)</sup> Overdraft rate of Commonwealth Bank. — <sup>2)</sup> Rate for accepted drafts domiciled at a bank, and for warrants for goods. — <sup>3)</sup> Flexible discount rate newly established every week. — <sup>4)</sup> Commercial bills with bank signature. — <sup>5)</sup> Minimum rate of discount. — <sup>6)</sup> Basis discount rate = rediscount rate for commercial bills. — <sup>7)</sup> Rediscount rates.

### 2. Money Market Rates

Daily averages<sup>1)</sup>

%/o per annum

Month or week	Amsterdam		Brussels <sup>2)</sup>			London			New York <sup>2)</sup>			Ottawa	Paris		Zurich			
	Day-to-day money	Treasury bills (three months) Market yield	Day-to-day money <sup>3)</sup> (1 day) Market yield	Treasury bills (three months) Market yield	Bankers' acceptances <sup>4)</sup> (up to 4 months)	Day-to-day money <sup>5)</sup>	Treasury bills (three months) Tender rate <sup>6)</sup>	Bankers' acceptances (three months)	Treasury bills (three months) Market yield <sup>7)</sup>	Prime bankers' acceptances <sup>8)</sup> (three months)	Prime commercial paper (4 to 6 months)	Treasury bills (three months) Tender rate <sup>9)</sup>	Day-to-day money <sup>10)</sup> secured by private securities	Government securities	Day-to-day money <sup>10)</sup>	Money for three months <sup>11)</sup>	Private discount rate <sup>12)</sup>	
1957 Jan.	3.38	3.58	1.70	—	—	4.06	4.69	4.84	3.11	3.38	3.63	3.70	3.92	3.17	1.50	—	1.64	
Feb.	2.85	3.47	1.70	—	—	3.66	4.30	4.44	3.11	3.38	3.63	3.76	3.52	3.21	1.50	—	1.75	
March	3.50	3.61	1.70	—	—	3.55	4.07	4.25	3.08	3.27	3.63	3.71	4.10	3.33	1.50	—	1.75	
April	3.50	3.62	1.70	—	—	3.59	4.01	4.18	3.06	3.20	3.63	3.72	4.61	3.33	1.50	—	1.75	
May	2.88	3.59	1.70	—	—	3.48	3.84	4.04	3.06	3.25	3.63	3.77	5.19	3.03	1.75	—	1.75	
June	2.70	3.60	1.70	—	—	3.45	3.87	4.08	3.29	3.36	3.79	3.80	5.78	2.85	1.88	—	2.50	
July	3.08	3.81	1.70	—	—	3.45	3.85	4.06	3.16	3.38	3.88	3.81	7.82	2.85	1.92	—	2.50	
Aug.	3.51	4.45	1.70	—	—	3.60	3.97	4.17	3.37	3.78	3.98	3.97	7.94	2.93	2.00	—	2.50	
Sep.	3.64	4.86	1.70	—	—	4.33	5.42	5.40	3.53	3.83	4.00	3.93	5.77	3.26	2.00	—	2.50	
Oct.	3.75	4.87	1.70	—	—	5.53	6.60	6.81	3.58	3.75	4.10	3.84	4.94	3.10	2.00	—	2.50	
Nov.	3.35	4.66	2.05	3.25 <sup>13)</sup>	—	5.63	6.54	6.77	3.29	3.50	4.07	3.65	4.87	3.04	2.00	—	2.50	
Dec.	3.33	4.64	2.25	3.40	—	5.67	6.43	6.67	3.04	3.35	3.81	3.65	5.72	3.34	2.00	—	2.50	
1958 Jan.	3.50	4.43	2.08	3.75	4.31	5.56	6.27	6.51	2.44	3.06	3.49	3.54	5.17	3.42	1.88	2.42	2.50	
Feb.	3.26	3.88	1.80	3.75	4.31	5.57	6.02	6.17	1.54	2.30	2.63	2.99	5.25	3.58	1.72	2.14	2.50	
March	2.77	3.14	1.55	3.71	4.27	5.23	5.78	5.96	1.40	1.80	2.33	2.44	5.96	3.52	1.59	2.00	2.50	
April	2.93	3.18	1.51	3.50	4.06	4.71	5.28	5.47	1.13	1.52	1.90	1.67	6.78	3.58	1.06	1.61	2.50	
May	2.39	2.97	1.49	3.38	4.06	4.53	5.02	5.24	0.91	1.30	1.71	1.56	10.04	3.43	1.00	1.42	2.50	
June	2.34	2.90	1.29	2.87	3.85	3.95	4.45	4.64	0.83	1.13	1.54	1.75	7.51	3.45	1.00	1.33	2.50	
July	2.50	2.87	1.25	2.52	3.50	3.62	4.15	4.31	0.91	1.13	1.50	1.31	6.85	3.41	1.00	1.25	2.50	
Aug.	2.08	2.62	1.22	2.47	3.41	3.36	3.81	3.98	1.69	1.05	1.96	1.29	6.97	3.47	1.00	1.25	2.50	
Sep.	2.16	2.62	1.20	2.25	2.96	3.17	3.65	3.82	2.44	2.39	2.93	2.02	6.46	3.59	1.00	1.25	2.50	
Oct.	2.50	2.83	1.20	2.25	2.94	3.19	3.65	3.80	2.63	2.75	3.23	2.48	5.50	3.63	1.00	1.25	2.50	
Nov.	1.79	2.40	1.20	2.25	2.94	2.97	3.46	3.67	2.67	2.75	3.08	3.00	5.26	3.61	1.00	1.13	2.50	
Dec.	1.50	2.26	1.11	2.02	2.94	2.70	3.16	3.34	2.77	2.75	3.33	3.46	6.07	3.70	1.00	1.13	2.50	
1959 Jan.	1.58	2.04	1.02	1.88	2.84	2.74	3.12	3.28	2.82	2.75	3.30	3.34	4.39	3.63	1.00	1.13	2.50	
Feb.	1.26	1.74	1.02	1.85	2.81	2.73	3.09	3.22	2.70	2.75	3.26	3.70	4.23	3.67	0.95	1.13	2.50	
March	1.42	1.68	1.03	1.85	2.81	2.65	3.30	3.41	2.80	2.88	3.35	4.16	4.36	3.74	0.88	1.06	2.24	
April	1.50	1.61	1.00	1.85	2.81	2.69	3.25	3.40	2.95	2.98	3.42	4.57	4.13	3.56	0.88	1.13	2.00	
May	1.34	1.63	1.00	1.85	2.81	2.67	3.33	3.43	2.84	3.17	3.56	4.98	3.88	3.61	0.88	1.14	2.00	
June	1.46	1.82	1.00	1.85	2.81	2.74	3.44	3.54	3.21	3.31	3.83	5.15	3.67	3.43	0.85	1.30	2.00	
July	1.48	1.79	1.00	1.85	2.81	2.81	3.46	3.57	3.20	3.45	3.98	5.23	4.27	3.62	1.04	1.37	2.00	
Aug.	1.15 P)	1.63 P)	1.00	1.85	2.81	2.75	3.48	3.60	3.39	3.54	3.96	5.82	3.93	3.36	1.00	1.50	2.00	
Week ending:																		
29 Aug.	1.00 P)	1.56 P)	1.00	1.85	2.81	2.73	3.49	3.59	3.75	3.63	4.10	5.33	4.03	3.53	1.00	1.50	2.00	
5 Sep.	1.25 P)	1.61 P)	1.00	1.85	2.81	2.84	3.49	3.59	3.96	3.83	4.40	5.64	3.98	3.43	1.00	1.50	2.00	
12 Sep.	1.25 P)	1.63 P)	1.00	1.85	2.81	2.82	3.48	3.59	4.02	3.93	4.50	5.80	3.95	3.50	1.00	1.63	2.00	
19 Sep.	1.25 P)	1.63 P)	1.00	1.85	2.81	2.85	3.48	3.59	4.15	4.10	4.70	5.88	3.97	3.47	1.00	1.63	2.00	

<sup>1)</sup> Averages per working day, unless stated otherwise. — <sup>2)</sup> Averages per calendar day. — <sup>3)</sup> Rates outside the clearing market ("hors compensation"). — <sup>4)</sup> Rates at which the Institut de Récompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — <sup>5)</sup> Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — <sup>6)</sup> Months: unweighted averages of the average tender rates at the Treasury bill issues in the period indicated; weeks: average tender rate in the week indicated. Treasury bills are issued in London each Friday, in Ottawa each Thursday. — <sup>7)</sup> Calculated from daily closing bid prices. — <sup>8)</sup> Bankers' acceptance dealers' asked rates. — <sup>9)</sup> Daily opening rates. — <sup>10)</sup> Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — <sup>11)</sup> Three months' deposits with big banks in Zurich. — <sup>12)</sup> Since 12 November 1957. — <sup>13)</sup> Provisional.

## XI. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 August 1959

Country	Currency unit	Gold parity		... Units of the currency equal to		...DM equal to 100 units of the currency	Country	Currency unit	Gold parity		... Units of the currency equal to		...DM equal to 100 units of the currency
		as from	grammes of fine gold	U.S. \$ 1	DM 100				as from	grammes of fine gold	U.S. \$ 1	DM 100	
Afghanistan	afghani	not fixed		—	—	—	Ireland	Irish pound <sup>2)</sup>	14 May 58	2.48828	0.357143	8.503	11.76 <sup>1)</sup>
Argentina	Argentine peso	9 Jan. 57	0.0493706	18.0000	428.571	23.333	Israel	Israel pound	13 Mar. 57	0.493706	1.80000	42.657	233.333
Australia, Commonwealth of	Australian pound	19 Sep. 49	1.99062	0.446429	10.629	9.408 <sup>1)</sup>	Italy	Italian lira	not fixed		—	—	—
Austria	schilling	4 May 53	0.0341796	26.0000	619.048	16.1538	Japan	yen	11 May 53	0.00246853	360.000	8,571.429	1.167
Belgium	Belgian franc	22 Sep. 49	0.0177734	50.0000	1,190.475	8.40	Jordan	Jordan dinar	5 Oct. 53	2.48828	0.357143	8.503	11.760 <sup>1)</sup>
Bolivia	boliviano	14 May 53	0.00467722	190.000	4,523.810	2.211	Korea (South)	hwan	not fixed		—	—	—
Brazil	cruzeiro	14 July 48	0.0480363	18.5000	440.476	22.703	Lebanon	Lebanese pound	29 July 47	0.405512	2.19148	52.178	191.651
Burma	kyat	10 Aug. 53	0.186621	4.76190	113.379	88.200	Libya	Libyan pound	12 Aug. 59	2.48828	0.357143	8.503	11.760 <sup>1)</sup>
Canada	Canadian dollar	not fixed		—	—	—	Luxemburg	Luxemburg franc <sup>2)</sup>	22 Sep. 49	0.0177734	50.0000	1,190.475	8.40
Ceylon	Ceylon rupee	16 Jan. 52	0.186621	4.76190	113.379	88.200	Malaya	Malay dollar	not fixed		—	—	—
Chile	Chilean peso	5 Oct. 53	0.00807883	110.000	2,619.048	3.818	Mexico	Mexican peso	17 Apr. 54	0.0710937	12.5000	297.619	33.600
China (Taiwan)	New Taiwan dollar	not fixed		—	—	—	Morocco	Moroccan franc	not fixed		—	—	—
Colombia	Colombian peso	17 Dec. 48	0.455733	1.94998	46.428	215.387	Netherlands	Dutch guilder	21 Sep. 49	0.233861	3.80000	90.476	110.526
Costa Rica	Costa Rican colon	18 Dec. 46	0.158267	5.61500	133.690	74.800	Nicaragua	cordoba	1 July 55	0.126953	7.00000	166.667	60.000
Cuba	Cuban peso	18 Dec. 46	0.888671	1.00000	23.8095	420.000	Norway	Norwegian krone	19 Sep. 49	0.124414	7.14286	170.068	58.80
Denmark	Danish krone	19 Sep. 49	0.128660	6.90714	164.456	60.8066	Pakistan	Pakistan rupee	31 July 55	0.186621	4.76190	113.379	88.200
Dominican Republic	Dominican peso	23 Apr. 48	0.888671	1.00000	23.8095	420.000	Panama	balboa	18 Dec. 46	0.888671	1.00000	23.8095	420.000
Ecuador	sucre	2 Dec. 50	0.0592447	15.0000	357.143	28.000	Paraguay	guarani	1 Mar. 56	0.0148112	60.0000	1,428.571	7.000
El Salvador	El Salvador colon	18 Dec. 46	0.355468	2.50000	59.524	168.000	Peru	sol	not fixed		—	—	—
Ethiopia	Ethiopian dollar	18 Dec. 46	0.357690	2.48447	59.154	169.050	Philippine Islands	Philippine peso	18 Dec. 46	0.444335	2.00000	47.619	210.000
Finland	markka	16 Sep. 57	0.00277710	320.000	7,619.048	1.313	Saudi Arabia	Saudi riyal	not fixed		—	—	—
France	French franc	29 Dec. 58	0.00180000	493.706	11,754.905	0.851	Spain	peseta	17 July 59	0.0148112	60.0000	1,428.571	7.000
Germany, Federal Republic of	Deutsche mark	30 Jan. 53	0.211588	4.20000	—	—	Sudan	Sudanese pound	24 July 58	2.55187	0.348242	8.291	12.061 <sup>1)</sup>
Ghana	Ghana pound	5 Nov. 58	2.48828	0.357143	8.503	11.760 <sup>1)</sup>	Sweden	Swedish krona	5 Nov. 51	0.171783	5.17321	123.172	81.1875
Greece	drachma	not fixed		—	—	—	Thailand (Siam)	baht	not fixed		—	—	—
Guatemala	quetzal	18 Dec. 46	0.888671	1.00000	23.8095	420.000	Tunisia	Tunisian dinar	not fixed		—	—	—
Haiti (Republic)	gourde	9 Apr. 54	0.177734	5.00000	119.048	84.000	Turkey	Turkish pound	19 June 47	0.317382	2.80000	66.667	150.000
Honduras (Republic)	lempira	18 Dec. 46	0.444335	2.00000	47.619	210.000	Union of South Africa	South African pound	19 Sep. 49	2.48828	0.357143	8.503	11.760 <sup>1)</sup>
Iceland	Iceland krona	20 Mar. 50	0.0545676	16.2857	387.755	25.789	United Arab Republic: Egypt	Egyptian pound	19 Sep. 49	2.55187	0.348242	8.291	12.061 <sup>1)</sup>
India	Indian rupee	19 Sep. 49	0.186621	4.76190	113.379	88.200	Syria	Syrian pound	29 July 47	0.405512	2.19148	52.178	191.651
Indonesia	rupiah	not fixed		—	—	—	United Kingdom	pound sterling	19 Sep. 49	2.48828	0.357143	8.503	11.76 <sup>1)</sup>
Iran	rial	22 May 57	0.0117316	75.7500	1,803.571	5.545	United States (U.S.A.)	U.S. dollar	18 Dec. 46	0.888671	—	23.8095	4.20 <sup>1)</sup>
Iraq	Iraqi dinar	20 Sep. 49	2.48828	0.357143	8.503	11.760 <sup>1)</sup>	Uruguay	Uruguayan peso	not fixed		—	—	—
							Venezuela	bolivar	18 Apr. 47	0.265275	3.35000	79.762	125.373
							Viet-Nam (South)	Viet-Nam piaster	not fixed		—	—	—
							Yugoslavia	Yugoslavian dinar	1 Jan. 52	0.00296224	300.000	7,142.857	1.400

Columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. \$ parity of the Deutsche mark. — <sup>1)</sup> Equal to one unit of the currency. — <sup>2)</sup> At par with the Belgian franc. — <sup>3)</sup> At par with the pound sterling.

