MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

MARCH 1960

CONTENTS

The Balance of Payments in 19	59	•	•	•	•	•	•	•	•	•	•	3
Statistical Section · · ·	•	•			• .	•	•	•	•	•	•	23
Overall Monetary Survey .	•	•	•		•	•	•			•	•	24
Deutsche Bundesbank			•		•	•	•	•	•	•	•	29
Note and Coin Circulation,	Lendi	ings,	Dep	sits	•	٠		•	•	•	•	29
Return	•	•			•	•	•		•	•		32
Credit Institutions · ·				•	•	•			•	•	•	34
Lendings, Security Holding	s, De	posit	:s		•		•		•		•	34
Interim Statements	•	•		•			•	•	•		•	48
Interest Rates · · ·	•	•				•	•	•			•	61
Capital Market · · ·	•	•	•		•	•	•			•	•	65
Public Finances · · ·			•	•	•	•	•	•	•	•	•	76
Foreign Trade and Payments				•	•		٠	•	•	•	•	81
Production and Markets .			•	•	•	•	•	•	•	•		86
Official Foreign Exchange Qu	otatic	ns o	n the	Fra	nkfu	rt Bo	urse		•	•	•	90
Interest Rates in Foreign Cou	ntries		٠		•		•	•		•		92
Exchange Parities of the Mem	bers i	n the	Inte	rnati	onal	Mor	etary	Fur	nd			93

Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West).

The German original of this Report went to press on 30 March 1960

कराज्यात में सारामध्य भी मुख्यिक कथा प्रतास है है। उनकार १०० संब

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The Balance of Payments in 1959

In the following study the data which were published in the Deutsche Bundesbank's Monthly Report for January 1960 by way of a first survey of the Federal Republic's*) balance of payments in 1959 are further classified and explained in detail.

The changes by comparison with the provisional publication are primarily due to the fact that in this study — unlike the official foreign trade statistics, which were used as basis for the provisional figures — imports are shown not at their c.i.f. but at their f.o.b. value. The freight and insurance costs contained in the c.i.f. value have been added to the expenditure on services. This regrouping increases the export surplus, against which there is an equal deterioration in the balance on services. The other revisions by comparison with our first survey mainly result from the fact that some of the Federal Government's imports not previously recorded in the statistics have for the first time been taken into account — for earlier years as well — in the balance of payments.

Even now some of the data for 1959, especially so far as they relate to calculation of freight and insurance costs, are still provisional; it may however be assumed that the final figures, which are to be published in the Monthly Report for June together with a survey of the regional breakdown of the balance of payments, will not materially differ from those here produced.

A detailed statement of the overall balance of payments for the years 1950 to 1959 will be found, together with a series of supplementary tables, at the end of this study. What has enabled the Bundesbank to produce a balance of payments at all after the abolition of exchange control and the consequent cessation of the returns that had been required for that purpose — and to produce it in a classified form which need fear no comparison with other countries' balances of payments — is the fact that the figures which were originally received to a large extent in connection with exchange control continue to be in great part available on the basis of special statistical reports from the business circles concerned with foreign payments, in particular from the banks. The Bundesbank takes this opportunity to thank for their cooperation all those who assist the drawing up of the balance of payments by delivering such special reports.

Overall Survey

The most important change in the balance of payments for 1959 as compared with earlier years is that, for the first time since 1950, a deficit in the foreign exchange movement has occurred. This deficit, as measured by the decrease in the Bundesbank's total holding of gold as well as of foreign assets freely usable or of limited usability, amounted to DM 2.1 billion; as against this the central monetary reserves had grown by DM 3.2 billion in the previous year, and by DM 5.1 billion in each of the years 1956 and 1957. The reason for the deficit was the great increase in capital payments to foreign countries. The deficit on capital transactions amounted to something over DM 6.1 billion in 1959 against DM 2.4 billion in the year before. The resulting charge produced all the more effect on

Thus for 1959 the balance of total transactions, in which the balance on current items is combined with that on capital account, showed a deficit of DM 1.5 billion after a surplus of not quite DM 3.9 billion had been achieved in the previous year. The difference of about DM 600 million which exists in 1959 between the DM 2.1 billion net decrease in the Bundesbank's reserves and the DM 1.5 billion deficit on total transactions ("net errors and omissions") would seem to be mainly due to German exporters' granting of credit (unrecorded in detail) to their foreign customers, and hence to show that on balance the total capital payments made to foreign countries in 1959 were even greater than is reflected in the deficit on capital account.

the Bundesbank's exchange holding because at the same time the surplus on current account (goods, services and donations) declined. The surplus on current items amounted in the year under report to only DM 4.6 billion, as compared with not quite DM 6.3 billion in the previous year and DM 5.8 billion in 1957.

^{*)} The foreign trade of West Berlin is included in the figures for the Federal Republic. As to the figures in the text and tables it may be further observed that from the date of the Saarland's economic reincorporation on 6 July 1959 onwards its transactions with foreign countries are taken into account in the balance of payments, while its transactions with the rest of the Federal Republic no longer appear therein.

Both in the increase of the deficit on capital account and in the decrease of the surplus on current account an important factor was non-recurring special Federal Government payments amounting to nearly DM 2 billion, details of which are given in Table 2. Important as these payments are in themselves, they are far from sufficing to explain the great deterioration — amounting to DM 5.4 billion — which occurred in the balance

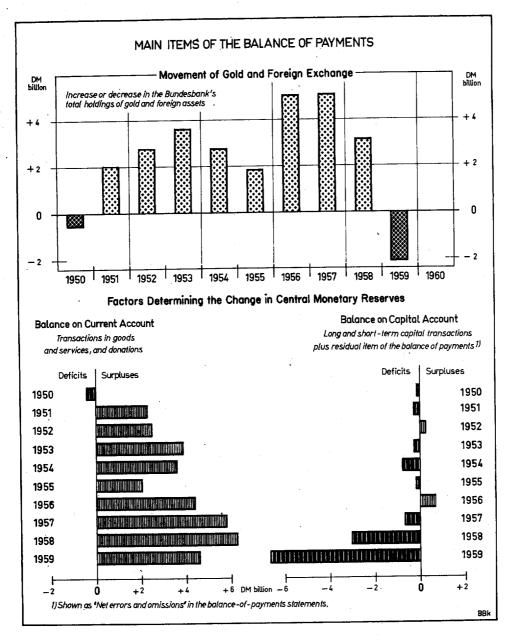
of total transactions by comparison with 1958. Apart from the special payments that deterioration is chiefly due to the following factors:

- 1) On commercial services (that is services excluding receipts from foreign troops) the deficit rose by DM 1.1 billion to DM 4.6 billion.
- 2) As regards private security transactions with foreign countries, which in 1958 had produced an

Table 1: Important Items of the Balance of Payments 1950 to 1959 1) in billions of DM

7.50 + 7.77 0.40 - 0.40 3.88) (+ 4.12 3.48) (- 4.54 7.90 + 7.27 1.65 - 2.64 1.46) (- 1.56
0.40 — 0.46 3.88) (+ 4.12 3.48) (— 4.58 7.90 + 7.27 1.65 — 2.64 1.46) (— 1.56
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0.40 — 0.46 3.88) (+ 4.12 3.48) (— 4.58 7.90 + 7.27 1.65 — 2.64 1.46) (— 1.56
$ \begin{array}{c c} 3.48 & (-4.58) \\ 7.90 & +7.27 \\ 1.65 & -2.64 \\ 1.46 & (-1.56) \end{array} $
7.90 + 7.27 1.65 - 2.64 1.46) (- 1.56
1.65 — 2.64 1.46) (— 1.56
6.25 + 4.63
0.52 — 1.39 0.32) (— 0.98 0.84) (— 0.41
0.84) (0.41 1.35 2.38 0.44) (0.71
0.44) (0.71 0.91) (0.67
1.87 - 3.77
0.74 — 1.20
0.73) (— 1.03
0.01) (0.17)
0.23 — 1.17
0.29) (— 1.44) 0.06) (+ 0.27)
0.51 — 2.37
2.38 — 6.14
.87 -1.51
.68 -0.59
$\overline{}$
19 -2.10
33.

¹⁾ Cf. also detailed balance-of-payments statement on pages 18/19. — 2) As from 1956 net total of dealings in domestic and foreign securities: the data relating to preceding years and up to mid-1958 are incomplete. — 3) Ascertained as difference between the net movement of gold and exchange and the net balance of transactions in goods, services, donations and capital. — 4) Including the change in foreign assets at fixed term or of only limited usability.



inflow of about DM 320 million, in the year under report the capital export in the form of residents' buying of foreign securities exceeded by nearly DM 1 billion the capital import in the form of non-residents' buying of German securities.

- 3) The foreign claims arising from the Federal Government's advance payments for armament imports grew further in 1959, by DM 1.4 billion, after having slightly decreased in the previous year.
- 4) The banks' net export of money, as measured by the change in their short-term foreign assets and liabilities, amounted in 1959 to more than DM 1 billion; it thus exceeded its amount for the previous year by about DM 300 million (it will be noticed that in the first three quarters of 1959 the outflows had been considerably greater).

As already mentioned in the comment on the provisional figures in the Monthly Report for January 1960, two phases can be clearly distinguished in the course of last year's balance of payments. The central monetary reserves, after having declined by DM 4 billion in the first nine months of 1959, rose by DM 1.9 billion in the remaining three months of the year. As was also emphasised in the January Report, this reversal was due to the fact that surpluses on goods and services increased afresh in the autumn months, and were then no longer offset or outweighed by capital deficits as before because virtually no further special payments were made while the banks' foreign exchange position showed appreciable deterioration.

As yet the new trend in the balance of payments is not fully clear, however. Thus between the beginning

Table 2: Non-recurring Special Payments of the Federal Government in 1959 in millions of DM

Items	Amount
A. Donations	
Payments to France in connection with the reincorporation of the Saarland	319
Contribution to the support costs of British troops stationed in the Federal Republic	141 1)
B. Capital Payments	,
Payments to France in connection with the reincorporation of the Saarland	63
Premature repayment on Federal debts resulting from post-war economic aid, total	903
of which to: United States of America	(630)
United Kingdom	(265)
France	(8)
Cash payment due to the raising of the German quota in the International Monetary Fund	500
Cash payment due to the raising of the German capital share in the I.B.R.D.	33
Total	1,959
1) This is one half of the total contribution (DM 282 m 1959, since in that year two annual instalments of DM agreed for the period from 1958 to 1960, were paid.	illion) made in 141 million, as

of January and 29 March this year the Bundesbank's gold and exchange holdings - the increase or decrease in which most rapidly reflects changes in the balance of payments - rose by only about DM 430 million despite presumably extensive repatriation of foreign assets by banks; this was after they had grown in the previous three months by DM 1.9 billion (see Table 3). So far as the movement can be seen from the available data, the exchange inflows resulting from the deterioration in the private banks' foreign exchange position were counteracted in particular by the Federal Government's large advance payments for armaments. Besides this the private long-term export of capital notably increased. A further fact worth remarking is that the tendencies to greater surplus in foreign trade, apparent during the autumn months of last year, did not continue. Whereas at DM 1,663 million the trade surplus from October to December 1959 had exceeded that in the corresponding period of 1958 by DM 235 million, a vigorous rise in imports caused the trade surplus in the first two months of this year to fall short by nearly DM 100 million of that in the corresponding period a year before.

Balance of Current Items

If, as will now be done in accordance with a frequent international usage, one splits the balance of total transactions into its two most important components — on

the one hand the balance of current items (goods, services and donations) and on the other hand the balance on capital account — one finds that the surplus on current items is below that for the previous year by DM 1.6 billion (or 26 per cent) at DM 4.6 billion. The decrease was chiefly due to larger outgoings on donations. But a further significant fact was that in the most important section of the current account, that for goods and services, the surpluses did not rise any further, but for the first time since 1955 declined. The surplus on goods and services dropped in 1959 to DM 7.3 billion, against DM 7.9 billion in the previous year and DM 7.5 billion in 1957. At the same time the turnover in goods and services increased by DM 11.5 billion to a total of over DM 100 billion and thus became twice what it had been in 1954. The most important trends in the individual items of the current account will be discussed below. As regards analysis of foreign trade, the further description will be based not on the figures shown for goods in the balance of payments but on the official foreign trade statistics1). In contrast with these latter's import c.i.f. value, the f.o.b. value ascertained by us for total imports and shown in the balance-of-payments statements cannot

¹⁾ While, however, in the official foreign trade statistics certain subsequently reported imports by the Federal Government have been included only for 1959, a revision has also been carried out here for 1957 and 1958.

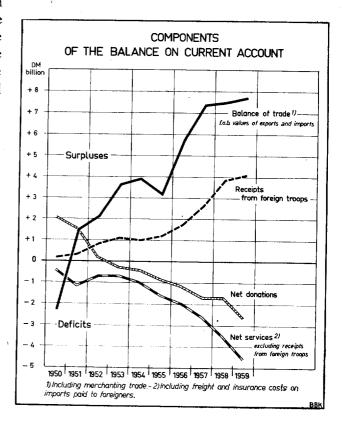


Table 3: Gold Holdings and Foreign Assets of the Deutsche Bundesbank

in millions of DM

		G	old holdings at foreign as	nd freely usab sets (net)	le	1	Foreign assets at fixed term or of only limited usability (net)						
	Total holdings					including:							
Period	of gold and foreign	771	Gold	Freely foreign a	y usable assets (net)	Total	Bilateral claims from former	Notes	Earmarked	Consolidatio loans to			
assets (net)	Total	holdings	Total	including: U.S. \$ (incl. Can. \$)		credits to E.P.U.	I.B.R.D.	foreign assets	foreign Central Banks				
	`		D	4: 4 and	of period ind	licated							
				tion at enu	7,332	3,700	2,890	73	240	403			
1956	17,869	14,169	6,275	· ·	6,148	6,403	4,242	808	1,032	384			
1957	22,990	16,587	10,674	5,913		7,188	4,597	1,239	971	265			
1958	26,178	18,990	11,085	7,905	7,442	5,069	3,159	1,496	353	175			
1959	23,848	18,779	11,077	7,702	7,278	3,009	3,137	2,170					
40 mg C	21,918	16,397	11,009	5,388	5,370	5,521	3,621	1,496	353	188			
1959 Sep. Dec.	23,848	18,779	11,077	7,702	7,278	5,069	3,159	1,496	353	175			
Dec. 1960 March 2)	24,277	19,514	11,214	8,300	7,794	4,763	2,995	1,391	353	143			
			Cha	ange during	g period indic	ated ³)							
,	1	+ 4,211	+ 2,413	+ 1.798	+ 1,543	+ 876	+ 703	+ 73	十 240	+ 99			
1956	+ 5,087	+ 2,418	+ 4,399	1,981	1,184	+ 2,703	+ 1,352	+ 735	+ 792	- 19			
1957	+ 5,121 + 3,188	+ 2,403	+ 411	+ 1,992	+ 1,294	+ 785	+ 355	+ 431	61	— 119			
1958		_ 88	_ 8	80	_ 164	- 2,013	1,438	+ 257	- 618	90			
1959	2,101	- **	1				_ 976	+ 257	- 618	77			
1959 1st to 3rd qtr.	- 4,031	2,470	— 76	- 2,394	- 2,072	— 1,561	— 462	""		_ 13			
4th qtr.	+ 1,930	+ 2,382	+ 6B	+ 2,314	+ 1,908	- 452 - 306	— 164	105	_	_ 32			
1960 1st gtr.2)	+ 429	+ 735	+ 137	+ 598	+ 516	— 306	_ 104	103	I	1,			

1) Until the end of 1958: credits granted to E.P.U. (not taking into account the latest E.P.U. settlement in each case). — 2) Position as of 29 March or change recorded by 29 March. — 8) After elimination of increases and decreases due to statistical reasons.

be so fully classified as is required for a more accurate analysis of the trend in imports¹).

Foreign Trade

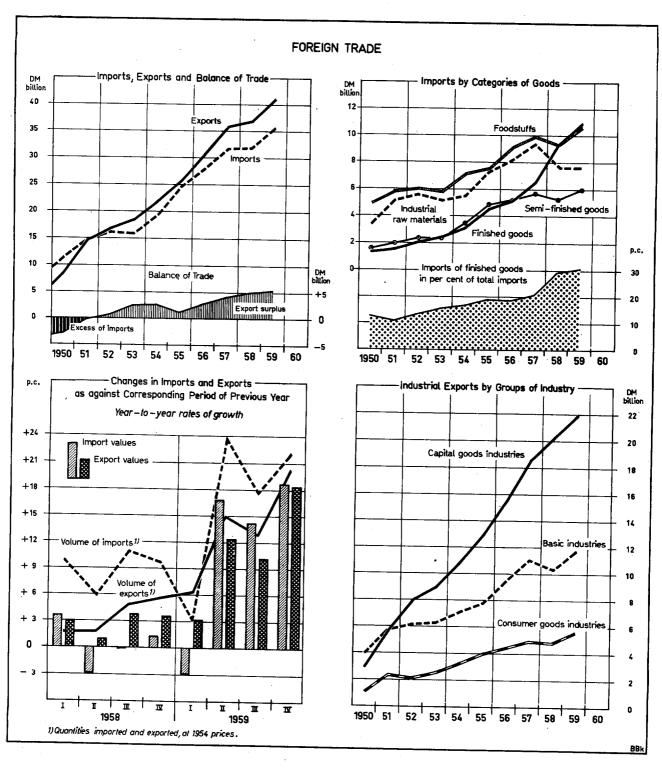
Trade in goods with foreign countries again grew vigorously in 1959 whereas in 1958, in line with the general slackening of world trade, the foreign trade turnovers of the Federal Republic also had increased only slightly. Alongside the great enlargement of turnovers the surplus on the balance of trade also rose further last year. It amounted to DM 5.4 billion, against DM 5.0 billion in 1958 and DM 4.1 billion in 1957. By comparison with previous years however the increase in the export surplus over that in 1958 was relatively slight, especially since to the extent of roughly a half it was due to the inclusion of the Saar-

land's foreign trade in the Federal Republic's trade statistics.

The tendency of the price movement in foreign trade, as in 1958, continued to operate to increase the export surplus. Due to the after-effects of the price-fall which in the two preceding years had taken place on the world markets for raw materials and farm products, the terms of trade for the Federal Republic again improved in 1959; the index (based on 1954 prices) showing the ratio of average values for exports to those for imports, after having risen from 101 in 1957 to 109 in 1958, rose further to 111.

The course of *imports* was determined by a remarkably quick and relatively strong reaction to the cyclical upswing which took effect in the Federal Republic from the second quarter of 1959 onwards. At a total value of DM 35.8 billion imports in 1959 were greater than in the previous year by DM 3.8 billion or 11.8 per cent, whereas in 1958 they had remained practically unchanged in terms of value. Incidentally this stagnation had continued in the first quarter of 1959, when there was actually a slight decrease in the value of imports by comparison with the first quarter of 1958; in the following three quarters, however, imports showed an increase of nearly 17 per cent in comparison with a year earlier. As can be seen from the graph on page 9,

¹⁾ By way of bringing out the difference between the c.i.f. and the f.o.b. value of imports the following may be further observed. According to the official foreign trade statistics the imports in 1959 amounted to DM 35.8 billion. Of this amount freight and insurance costs of sea-borne imports are estimated to account for DM 2.8 billion or 7.9 per cent. Fully DM 2 billion of these outpayments were made to foreign shipowners and insurance companies, and not quite DM 800 million to residents. The proportion going to foreign countries has been added to the expenditure on services, while the amounts which were paid to residents (and which in the monthly balance-of-payments statements are also treated as receipts from services in order to offset the corresponding out-payments to residents which are included in the c.i.f. value of imports) are now eliminated both in the figures for goods on the outgoings side and in those for services on the receipts side. The result is that the balance on goods and services is not altered through the changing of imports from a c.i.f. to an



this means that the growth of imports in the Federal Republic was very much greater than in most other European countries. Reckoned in terms of volume, at 1954 prices, the German imports of foreign goods, which had also increased (by over 9 per cent) in 1958, grew by altogether 17 per cent in 1959 and from the second to the fourth quarter alone by roughly 21 per cent.

All groups of goods had a part in the rise of German imports. A fact of special importance for the change which took place in the course of imports during the second quarter of 1959 was however that those of raw materials and semi-finished goods, which had greatly declined in 1958 and also in the first quarter of 1959, began likewise to rise from the second quarter onwards. For the whole year the imports of raw materials and

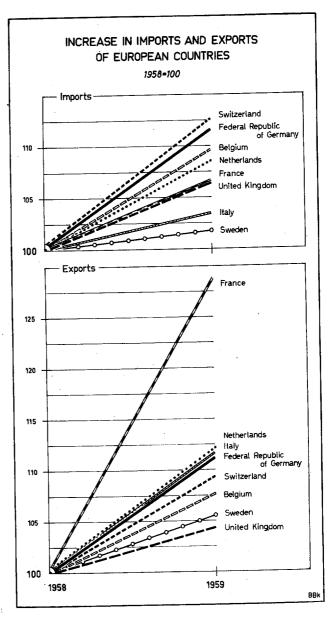
semi-finished goods were greater in value than in 1958 by over 6 per cent, rising from DM 12.9 to 13.7 billion. In raw materials alone the increase was only just on 1 per cent; but this was due to the fact that in the case of raw material imports the average values declined by about a further 8 per cent in comparison with 1958. In terms of volume the rise amounted to fully 9 per cent, the effect being completely to make good in 1959 the decrease of raw material imports which had been recorded in 1958.

The proportion of imports of raw materials and semi-finished goods to total imports did however again decline in 1959, whereas that of imports of finished goods rose further to 30.8 per cent of total imports, against for instance 12.6 per cent in 1950 and 16.6 per cent in 1954. At DM 11.0 billion the imports of finished goods were greater than in 1958 by DM 1.6 billion, or over 17 per cent. By comparison with 1958, it is true, last year's rise was somewhat slower; but this was exclusively due to reduction of Government imports. "Commercial" imports of finished goods rose on the other hand somewhat more than in 1958, and in the case of some categories such as chemicals, machinery and textile products showed appreciably higher growth-ratios than in that year. Apart from the cyclical impulses a fact of importance here was no doubt that, because of the trade associations in Europe, foreign enterprises made even greater efforts than in the previous year to sell in German markets.

To a substantial extent last year's rise in imports is moreover due to the relatively considerable increase in imports of food products. These attained a value of DM 10.7 billion, which exceeded that for the previous year by DM 1.3 billion or 14 per cent; in 1958, on the other hand, these imports had appreciably declined. The altered trend is mainly due to a change in the supply of West German products. Thus, whereas in 1958 the imports of some important foodstuffs had decreased because the harvest was then very good, last year's drought called for a particularly large volume of imports. In addition, especially in the case of meat and meat products, the further liberalising of imports from GATT countries at the beginning and middle of the year led to an increase of imports.

Just as in the case of imports, the rate of growth in exports also quickened in 1959. The total value of German exports reached DM 41.2 billion, being thus greater by DM 4.2 billion or 11.3 per cent than in the previous year, when at DM 1.0 billion or 2.9 per cent the increase had been comparatively small. In the course of the year the growth-ratio of exports rose

appreciably - from 3.2 per cent in the first quarter to 18.4 per cent in the fourth - although at times, for instance in the second and third quarters, it fell short of that for imports. The rise in exports, and more particularly their accelerated growth in the last three months of 1959, was mainly due to the greater demand shown for German exports by European countries and the United States, thus being closely connected with the cyclical upswing apparent there. As is shown by the graph below, this also applies to other European countries' exports, which rose in almost the same measure as those of the Federal Republic. A notable fact here is that the vigorous growth of foreign demand, reflected in the orders reaching German industry ever since the beginning of 1959, did not cause any rise in prices. On the contrary, up to the end of the year the average values of goods exported from the Federal Republic



declined, so that for 1959 as a whole they were below those for the previous year by 2.3 per cent.

The increase of foreign demand caused nearly all industries to show growing exports in 1959, whereas in 1958 exports of the most important basic industries as well as of several industries producing consumer goods had declined. In some industries, especially textiles, this decline was fully made good in 1959; in others such as ironworking the exports fell short of those in 1957 despite a vigorous increase. Regarded as

Table 4: Industrial Exports by Groups of Industry

• ,	1957	1958	19	959	Change
Groups of industry	М	illions of	DM	p.c. of total exports	1959/58 p.c.
Basic industries including:	11,117	10,363	11,824	28.6	+14.1
Coal mining	2,182	1,996	2,036	4.9	+ 2.0
Ironworking industry	3,908	3,255	3,800	9.2	+16.8
Chemical industry	3,485	3,566	4,160	10.1	+16.7
Capital goods industries including:	18,638	20,282	21,972	53,4	+ 8.3
Mechanical engineering	7,025	7,560	7.691	18.7	+ 1.7
Vehicle building	3,889	4,838	5,579	13.6	+15.3
Electrical engineering	3,028	3,183	3,717	9.0	+16.8
Hardware industry	2,602	2,604	2,718	6.6	+ 4.3
Consumer goods industries including:	4,959	4,915	5,733	14.0	+16.6
Textile industry	2,018	1,812	2.075	5.0	+14.5
Plastics processing	646	767	931	2,3	+21.3
Other industries	330	438	528	1.3	+20.3
Industrial exports, total	35,044	35,998	40,057	97.3	+11.3

a whole the exports of the basic industries last year rose by 14 per cent, while those of the consumer goods industries did so by 17 per cent. On the other hand the exports of the capital goods industries, which in each of the preceding years had shown the highest growth-ratios, increased in 1959 by only something over 8 per cent, this being mainly due to the course of machinery exports. The various branches of mechanical engineering, which account for roughly a fifth of the Federal Republic's total exports, indeed exported only a little more in 1959 than in 1958. Further details on the movement in exports of the more important exporting industries can be seen from the table above. Moreover, it may be mentioned that last year the total foreign sales of German industry did not increase by more than its home-market sales. Accordingly industry's export ratio, which had been over 15 per cent in 1958, remained unchanged.

Services

Receipts of not quite DM 11.2 billion and outgoings of something over DM 11.6 billion, including freight and insurance costs of imports, produced a deficit on

services of roughly DM 460 million. The deterioration by comparison with the previous year, when service transactions had shown a DM 400 million surplus, was thus about DM 860 million. On breaking down the service transactions into their two most important components in the way done in the following table, namely into the receipts, accruing on political grounds, from foreign troops in the Federal Republic on the one hand and into the mainly commercial transactions on the other hand, one finds that the reasons for the deficit on services as a whole lay solely in the commercial sphere. If indeed the exchange received from foreign troops is left out of account, services showed in 1959 a deficit of DM 4.6 billion as against DM 3.5 billion in 1958, something under DM 2.6 billion in 1957 and nearly DM 2 billion in 1956. Within four years, therefore, the deficit on this account has more than doubled. On the other hand the receipts from foreign troops have risen to almost the same extent, namely from not quite DM 1.8 billion in 1956 to DM 3.9 billion in 1958, and to DM 4.1 billion in

The DM 1.1 billion increase in the deficit on commercial account was due to the fact that, with the sole exception of transport, all the sub-items here separately shown deteriorated on the year. This especially applies to investment income. Despite growing receipts from German investments abroad, the deficit here rose by more than DM 400 million to fully a billion DM. Foreign countries' earnings from their investments in the Federal Republic rose by DM 600 million, or 57 per cent, to about DM 1,650 million. These gains were in part reinvested, especially those representing income obtained in the German automobile and oil industries, and to that extent reappear as capital receipts. The increase by not quite DM 200 million to something over DM 600 million in German income from investments abroad was due, in roughly equal parts, to the Bundesbank's greater receipts of interest on its foreign assets and to an increase in the receipts of the private sector. At roughly DM 440 million nearly three-quarters of the total receipts went to the Bundesbank — a proportion which clearly shows that, by contrast with the position in other industrial countries, the Federal Republic's foreign assets mainly consist of the Central Bank's holdings abroad. There was also a further increase in the deficit on travel; while foreign tourists' expenditure in the Federal Republic remained the same at DM 1.9 billion, the expenditure of German tourists abroad was up by 17 per cent at DM 2.4 billion, so that in this category there was a deficit of DM 0.5 billion as compared with

Table 5: Receipts and Expenditure in respect of Services 1)
in millions of DM

		1956			1957			1958			1959	
Items	Re- ceipts	Expendi- ture	Balance	Re- ceipts	Expendi- ture	Balance	Re- ceipts	Expendi- ture	Balance	Re- ceipts	Expendi- ture	Balanc
A. Receipts from Foreign Troops ²)	1,757	_	+1,757	2,660	_	+2,660	3,877	-	+3,877	4,121	_	+4,1
B. Sundry Services Total of which: Travel Transportation including: Marine freights Investment income Commissions, publicity and trade fairs Royalties and patents (incl. film business) Personal services	5,671 1,553 2,737 (1,441) 295 167 95 149 675	7,626 1,079 3,303 (2,251) 731 917 387 317 892	1,955 + 474 566 (810 436 750 292 168 217	1,864 3,198 (1,771) 409 168 112 182	804 1,048 415 389	—2,569 + 483 — 693 (— 789 — 395 — 880 — 303 — 207 — 574	1,898 3,017 (1,608) 424 170 142 175	10,141 2,043 3,356 (1,908) 1,048 1,085 487 485 1,637	-3,478 - 145 - 339 (- 300 - 624 - 915 - 345 - 300 - 800	1,896 3,269) (1,787) 613 · 160 168 107	11,640 2,399 3,493 (1,862) 1,645 1,111 535 574 1,883	-4,5 - 5 - 7 (- -1,0 - 7 -1,0
Total Services (A + B) 1) Cf. also detailed balance-of-payments statement	7,428		- 198			+ 91				11,177		<u> </u>

DM 145 million in 1958. As the result of greater outgoings and a fall in receipts the deficit on personal services and pensions also grew, amounting to DM 470 million as compared with DM 310 million in 1958. Thus the tensions in the Federal Republic's labour market not only led to greater employment of foreign and especially Italian labour, but in the frontier areas also evidently reduced the incentive to seek employment abroad. The factor which increased the deficit on the transactions grouped as "other services" was the payments which the German coal mines had to make to foreign countries by way of "redeeming" coal import licences. According to available figures the transfers on that account reached DM 170 million in 1959, against DM 11 million in the year before.

The reason why the above-described tendencies to deficit were not more apparent in services as a whole is that the position slightly improved on transport, which as measured by turnover is the most important of all the service items. At something over DM 220 million, according to provisional calculation, the deficit under this head was the smallest for the past five years. Apart from an increase in receipts from transport services rendered to foreign countries this was due to the fact that, in spite of larger imports, the fall in freight rates caused a further tendency to decline in the transport costs paid to foreign shipowners on the import of goods. According to first calculations those costs amounted in the year under report to DM 1,985 million, against DM 2,008 million in the previous year and DM 2,656 million in 1957. Thus the proportion which freight costs paid to foreigners bear to the c.i.f. value of imports dropped to 5.5 per cent, having been 6.3 per cent in 1958 and 8.3 per cent in 1957.

Donations

In the balance of donations, which first became adverse on the start of indemnification to Israel in 1953 and in the subsequent years showed almost constantly growing deficits, the deficit rose by a further large amount in 1959; it amounted to DM 2.6 billion, against DM 1.6 billion in the previous year. In great part the increase is due to non-recurring payments by public authorities. As can be seen from Table 2, these comprise payments to France in connection with the reincorporation of the Saarland as well as contributions towards support costs of British forces stationed in the Federal Republic. Apart from these factors the rise in the deficit mainly results from contributions of DM 189 million to the Development Fund of the European Economic Community, together with the increase (by not quite DM 200 million to a total

Table 6: Indemnification in millions of DM

Indemnification under Year Agreement with Israel		under other indemnification To				
1951	_	219	219			
1952	 	197	197			
1953	176	212	388			
1954	354	154	508			
1955	368	350	718			
1956	332	679	1,011			
1957	327	1,171	1,498			
1958	317	1,144	1,461			
1959	240	1,326	1,566			
951 to 1959	2,114	5,452	7,566			

¹⁾ From 1951 to 1953 chiefly private restitution; as from 1954 mainly indemnification by public authorities; no data are available on indemnification payments prior to 1951.

of DM 1.3 billion) in indemnification payments to victims of National Socialist persecution resident abroad. With payments under the Israel Agreement included, indemnification amounted in the year under report to about DM 1,570 million, and in the years 1951 to 1959 together to nearly DM 7.6 billion. Of this last amount DM 2.1 billion represents indemnification under the Israel Agreement; this equals something more than 60 per cent of the Federal Republic's total payments of DM 3,450 million laid down in that Agreement.

Capital

Among individual sections of the balance of payments the one which showed the greatest changes was, as already mentioned, capital movements. The deficit on capital account amounted in 1959 to more than DM 6.1 billion; at this level it was not only above that for the previous year by nearly DM 3.8 billion, but in addition exceeded by over DM 900 million the total capital outflows in the years 1950 to 1958. The share of the public authorities' special payments in the increase of the deficit can be put at about DM 1.5 billion; they mainly consisted of the Federal Government's premature repayment of roughly DM 900 million on its debts in respect of post-war economic aid, together with the cash payment of DM 500 million in connection with the increase of the German quota in the International Monetary Fund.

In the course of 1959 capital transactions showed some considerable fluctuations, mainly due to changes in the banks' foreign exchange position and to shifts in private security trading. As will be seen in detail from the figures in Table 7, two phases can be clearly distinguished during 1959 in the types of transaction selected for showing. One period covered the first three quarters of 1959, when the banks' net money exports (including the movement in their short-term lendings) and the security transactions with foreign countries caused a money outflow of nearly DM 3.1 billion; the second period coincided with the fourth quarter of 1959, when not only the deficits on security transactions ceased but in addition the deterioration in the banks' foreign exchange position caused inflows amounting to over DM 1 billion. Still, the result for the year was clearly influenced by what took place in its first nine months; this is evident from the fact that the balance of capital transactions for the whole year was burdened to the extent of DM 2 billion by the movements in these two categories, while the corresponding amount for the previous year had been only about DM 420 million.

Table 7: Private Security Dealings, and Foreign Exchange Position of the Banks *) in millions of DM

ν.					1	959		
Items .		1958	T	otal		t to l qtr.	4tl	ı qt
(1) Net purchases () of foreign								
securities by residents 1)	1_	- 280		1,424	L.	1 200		13
of which: Shares 2)	l-	- 148						10
Fixed-interest securities		- 132						3
(2) Net purchases (+) or sales (-)							1	
of domestic securities by foreigners 1	+ ا د	596	1+	445	1 +	291	+	16
of which: Shares 2)	(+		7	609)	4		1 .	110
Fixed-interest securities	(+			164)				5.
**	Ĺ			,	<u> </u>		<u> </u>	
Net total of private security dealings	+	316	-	979	_1	,007	+	2
(3) Change in the banks' short-term			ĺ					
foreign assets			1					
(increase: —)	1_	599	1	1,309		821	4	512
of which: Credit balances with			1	.,,,,,,	_,	,021	•	712
foreign banks	k_	232)	k	537)	(_1	398)	(+	861
Money-market investments	(<u> </u>			718)				
Short-term lendings	<u>(</u>		1.	54)		•	<u>`</u>	53
(4) Change in the banks' short-term	1					ĺ	,	
foreign liabilities	1							
(increase: +)		120	1				,	
of which: Deposits of foreign banks	(+			280 229)		•		528
Deposits of foreign	Γ.	122)	ŲΤ	229)	(139)	(+	368
non-banks	/_	121)	,,	2001	<i>,</i> _	105	<i>,</i> _	
Short-term borrowing	-			255)				111
	-	3/8/	<u>, </u>	233)	(—	304)	Τ.	49
Change in the banks' foreign						ì		
exchange position	ĺ	- 1				ŀ		
(improvement: -, deterioration: +)	l	734	1	029	2,	060	+1.	040
					,	ا ت	11,	010
[otal	_	418	—2	008	_3	076	+1.0	
			~,		,,,		,	

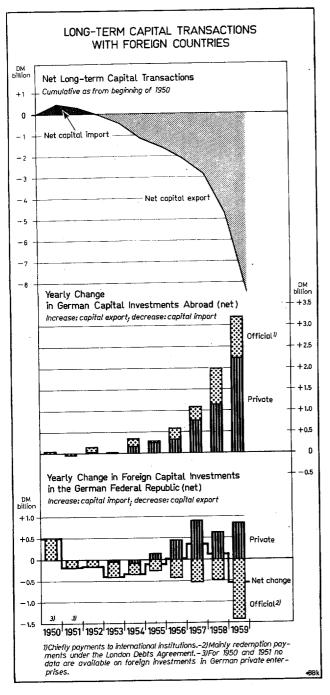
The following paragraphs will deal somewhat more fully with the year's results for the two large divisions of the balance of capital transactions, namely the movements in long-term capital on the one hand and the short-term movements in money and credit on the other.

Long-term Capital Transactions

The overall deficit of DM 6.1 billion on capital account mainly resulted from the longer-term capital payments to foreign countries. The deficit in this category amounted to DM 3.8 billion, or twice as much as in the previous year. It resulted from a DM 3.2 million increase in German investments abroad and a DM 600 million decrease of foreigners' investments in the Federal Republic.

Taking first German investments abroad (see the table on page 21 of this Report), one finds that the greater part of the rise in them represented investments on private account. These amounted to DM 2,240 million, against DM 1,150 million in the preceding year.

Simultaneously with this rise the emphasis shifted to acquisition of foreign securities. At DM 1.4 billion the net purchases of such securities by residents accounted for nearly two-thirds of the total fresh private investment, whereas the proportion in the previous year had been only a quarter. On the other hand the other forms of private investment in foreign countries, especially the direct establishment and extension of branches, have declined in importance; they accounted for only about DM 820 million, as compared with DM 870 million in 1958.



The governmental capital payments to foreign countries also rose further in 1959, although by not nearly so much as the private payments. The Federal Government's foreign assets increased by DM 960 million in the year under report, against DM 850 million in the previous year. The rise is solely due to greater payments to international organisations; apart from the above-mentioned DM 533 million paid into the International Monetary Fund and the International Bank for Reconstruction and Development there was the transfer of DM 126 million for the combined third and fourth instalments of the Federal Republic's total share of DM 315 million, payable in cash, in the capital of the European Investment Bank. As against this the credits and loans granted by the Federal Government were smaller at DM 250 million than in 1958, because the balance of capital transactions for that year included DM 140 million of credits and loans to the Saarland (then still part of the French franc currency area), whereas in the year under report such transactions were no longer an important factor1).

As already mentioned elsewhere in this study, the statistics available to the Bundesbank do not fully indicate the amount of capital payments to foreign countries. In particular this applies to the export and financing credits and consolidation loans to development countries, for which security is provided under the various ceilings available to public authorities; to the extent that these loans and credits represent long-term postponement of export proceeds they appear not in the balance of long-term capital transactions, but in the residual item of the balance of payments. Probably however they amount to several times as much as the amounts which were taken into account in the balance of capital transactions. To permit the forming of a judgment on the extent of these transactions, the financing credits and consolidation loans granted to developing countries have been shown in the table which follows. The figures show amongst other things that out of the total private and public payments of DM 960 million made in 1958 and 1959 some DM 590 million, or not quite two-thirds, represented the granting of credit to India.

Foreigners' long-term investments in the Federal Republic declined in 1959 by DM 570 million, whereas in the previous year they had grown by DM 130 million net and in 1957 by DM 370 million (see the table

¹⁾ In the absence of adequate statistics no account has been taken of the change, due to the economic incorporation of the Saarland, in the Federal Republic's total foreign assets and liabilities. All that is known in this connection is that the Federal Government's foreign assets declined by about DM 0.5 billion (this relates to the loans and credits which it had granted to the Saarland while the latter belonged to the French currency area), and that the banks' foreign exchange position improved on balance by some DM 250 million.

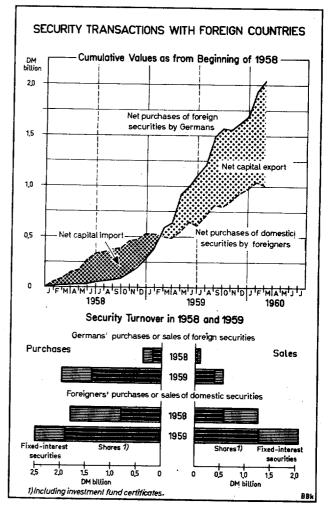
Table 8: Financing Credits and Consolidation Loans to Development Countries recorded in the Balance of Capital Transactions in millions of DM

Commen	Total amount	Ac	tual paym	ents
Country	of credit 1)	1957	1958	195
Greece	200	_	_	53
Iceland	8		8	
India, total	828	_	298	290
(1) Rourkela project of which:		-	298	149
Public funds	600	(—)	(114)	(56
Funds of the Reconstruction Loan Corporation		(—)	(11)	(62
Private funds	1' [()	(173)	(31
(2) R.L.C. loan (2nd Five-Year Plan)	168	_	_	141
Sudan	25	_	_	7
Turkey	210	_	105	105
Yugoslavia	240	95	45	50
Total	1,511	95	456	505

on page 21). The reversal of trend is due to greater reduction of the Federal Republic's external indebtedness regulated in the London Agreements. The total amount expended for this purpose in 1959 was DM 1.3 billion as against DM 440 million in the previous year, the increase being due to premature repayments on the debts in respect of post-war economic aid.

Contrary to the movement in the public sphere the investments of foreigners in the German private sector continued to increase, and indeed at a faster rate. They amounted in 1959 to roughly DM 850 million net as compared with approximately DM 630 million in the year before. In the composition of these investments, like the private German investments abroad, there have been some notable shifts. Whereas acquisition of securities has become prominent among Germany's foreign investments, in foreigners' investments in the Federal Republic it has on the contrary declined. Foreigners' net purchases of German securities amounted to only DM 445 million, against nearly DM 600 million in the previous year. This was entirely due to transactions in German fixed-interest securities. Thus, while foreign takers' net purchases of German dividend-bearing securities rose by the substantial margin of DM 400 million to over DM 600 million, foreign investors at the same time reduced their holding of fixed-interest securities by some DM 160 million after having increased it by roughly DM 400 million in each of the two preceding years. Great prominence has been assumed - again contrary to the

trend in private German investments abroad — by the acquisition of business and capital participations in non-security form as well as by the granting of credits and loans. In these ways the German private sector received DM 670 million of resources, against DM 230 million in the previous year; part of the amount, as already mentioned in another connection, represented the reinvesting of investment income. The repayment of private external debts regulated in the London Agreements also increased during the year under report. Here again premature repayments were the deciding factor.



In this connection it may be mentioned that the total payments made on public and private account under the London Debt Agreements in 1959 reached not quite DM 1.7 billion, DM 212 million of this amount being interest payments recorded under the head of services. From 1953 to the end of 1959 such payments totalled over DM 6.1 billion, with repayments alone accounting for DM 4.5 billion. But the actual indebtedness to foreign countries declined to a much greater extent than the redemption figures

Table 9: Payments under the London Debt Agreements in millions of DM

Year	Redemption 1)	Interest 1)	Total		
1953	329	123	452		
1954	648	295	943		
1955	517	290	807		
1956 452		288	740		
1957	529	228	757		
1958	522	233	755		
1959	1,474	212	1,686		
953 to 1959	4,471	1,669	6,140		

¹⁾ Redemption payments as from 1958, interest as from 1956, except payments made in respect of German-held external bonds.

indicate. Apart from the roughly DM 150 million of external bonds already in German hands when the London Agreements came into force, mention should be made here of the repatriation of external bonds to the large extent of DM 1.2 billion net¹); such repatriation is shown in the balance of capital trans-

actions not among repayments but among the sales or — where bonds are resold to foreigners — among the purchases of German fixed-interest securities by foreigners. A further point to mention is that within the total of its foreign assets of limited usability the Bundesbank keeps at the Bank of England a balance which is earmarked for repayments falling due in the future and at present amounts to £ 30 million or DM 353 million; to that extent further repayments have already been anticipated, at least in terms of foreign exchange. If all these transactions are added together, there now remain only DM 6.8 billion of actual liabilities out of the total of roughly DM 13 billion of external debts regulated in the London Agreements.

Short-term Capital Transactions

The deficit on the balance of short-term capital movements rose from something over DM 500 million in 1958 to not quite DM 2.4 billion in the year under report (see the table on page 22). The reason is that the Federal Government's claims in respect of advance payment for armament imports, after having declined

Table 10: The Banks'*) Short-term Assets and Liabilities in Relation to Foreign Countries in millions of DM

	1		7.1	Ass	ets					Liabilities		
.	Net assets or		Balances a		Money-	Short-ter	m credits		Non-res depo		Short-terr	n credit
Period	liabilities	Total	Monies payable on demand	Time deposits	market invest- ments	Foreign currency	DM	Total	Foreign currency	DM .	Foreign currency	DM
					Position	at end of	period ind	licated 1)				
956	-2.309 l	715	362	13	4	35	301	3,024	52	2,062	904	
957	-2,285	1.320	307	20	448	22	523	3,605	50	2,600	930	2
958	-1,551	1,919	431	128	481	55	824	3,470	91	2,802	537	41
959	_ 278	3,465	939	358	1,246	224	698	3,743	333	3,077	317	1
	200	2.747	486	916	620	143	582	2,955	96	2,403	398	5
959 March	- 208 + 145	3,356	662	1.099	890	161	544	3,211	203	2,690	285	3
June	+ 762	3,977	903	1,255	950	149	720	3,215	261	2;670	267	1
Sep. Oct.	+1.028	4,201	1.153	1,152	970	164	762	3,173	270	2,613	266	2
Nov.	+ 579	3,804	1,059	938	917	178	712	3,225	271	2,656	282	1
Dec.	— 278	3,465	939	358	1,246	224	698	3,743	333	3,077	317	1
1960 Jan.	+ 728	4,212	1,200	705	1,356	230	721	3,484	308	2,821	339	1
Feb.	+ 99	3,602	947	510	1,171	226	748	3,503	332	2,776	374	2
					Change	during p	eriod indic	cated 2)				
	1	(Impi	ovement of	net position	: +, deteri	oration: —;	increase in	assets and	in liabilities	; +, decre	ase: —)	
1957	+ 25	l + 606	- 54	+ 7	+ 444	13	+ 222	+ 581	2	+ 538	+ 26	+ 1
1958	+ 734	+ 599	+ 124	+ 108	+ 33	+ 33	+ 301	— 135	+ 41	+ 202	393	+ 1
1959	+1.029	+1,309	+ 451	+ 86	+ 718	+ 167	113	+ 280	+ 215	+ 320	— 231	2
	+1,335	+ 818	+ 55	+ 778	+ 139	+ 88	242	- 517	+ 5	401	— 139	+ 1
1959 1st qtr. 2nd qtr.	+ 353	+ 609	+ 176	+ 183	+ 270	+ 18	38	+ 256	+ 107	+ 287	113	— 2
2na ger. 3rd ger.	+ 381	+ 394	+ 184	+ 22	+ 13	- 14	+ 189	+ 13	+ 31	+ 27	29	— 1
4th qtr.	-1,040	- 512	+ 36	897	+ 296	+ 75	22	+ 528	+ 72	+ 407	+ 50	
		+ 224	+ 250	103	+ 20	+ 15	+ 42	_ 42	+ 9	57	_ 1	+
Oct. Nov.	+ 266 - 449	— 397	— 94	214	_ 53	+ 14	_ 50	+ 52	+ 1	+ 43	+ 16	-
Nov. Dec.	— 449 — 857	— 339	— 120	580	+ 329	+ 46	14	+ 518	+ 62	+ 421	+ 35	+
1960 Jan.	+1,006	+ 747	+ 261	+ 347	+ 110	+ 6	+ 23	- 259	25	256	+ 22	-
Feb.	- 629	- 610	- 253	- 195	185	1 - 4	+ 27	+ 19	+ 24	- 45	+ 35	+

^{&#}x27;) Other than Bundesbank. — 1) As from end-September 1959 figures include assets and liabilities of the Saarland banks in relation to foreign countries, but exclude assets and liabilities in relation to the Saarland — recorded until end-June 1959 — of the banks in the other Länder of the Federal Republic. The ensuing increases and decreases in assets and liabilities have been eliminated when ascertaining the changes. — 2) After elimination of statistical changes; see also footnote 1).

¹⁾ The yearly figures are as follows: DM 32 million for 1953; DM 39 million for 1954; DM 230 million for 1955; DM 159 million for 1956; DM 189 million for 1957; DM 298 million for 1958, and DM 261 million for 1959.

in 1958, rose again in 1959 by nearly DM 1.4 billion. If this special factor as well as the other — relatively unimportant — capital movements in the public sphere are left out of account, thereby restricting the investigation to commercial money and credit movements, one finds for 1959 a short-term net capital export of DM 1.2 billion as against DM 740 million in the previous year and practically no net movement in 1957. This

is mainly due to changes in the banks' short-term foreign assets and liabilities. While varying greatly in the course of the year, the banks' foreign exchange position improved in 1959 by something over a billion DM as compared with DM 730 million in 1958. Against the increase of DM 1.3 billion in foreign assets, especially in monies at sight and those employed in money markets, the foreign liabilities rose by DM 280 million.

Aunex

to the Study on

The Balance of Payments in 1959

			in n
Items		1950	1951
A. Balance of Transactions in Goods, Services, Donation	ns and Capital		
I. Current account 1. Goods and services			
a) Goods	Exports (f.o.b.) 1) Imports (f.o.b.) 1)	8,356	14,577
	Merchanting trade: Sales	10,670	13,084
	Purchases Net transactions in goods		
b) Services ^p)	Net transactions in goods	2,314	+ 1,493
Travel	Receipts	135	214
Transportation ×)	Expenditure Receipts	85 446	157 838
Insurance	Expenditure Receipts	758 6	1,679
Investment income	Expenditure Receipts	46 2	60
including: Interest payments under the	Expenditure	ž	26
London Debt Agreements 3) Government 4)	Expenditure Receipts	211	367
including: Services rendered to foreign	Expenditure	211	16
military agencies 5)	Receipts	211	367
Sundry services ×)	Receipts	137	278
Total of services	Expenditure Receipts	228	1.739
	Expenditure	1,119	2,467
Net transactions in goods and services	Net services	<u> </u>	728
2. Donations (by Germans: —, by foreigners: +) 2)		<u> </u>	+ 765
a) Foreign aid	Payments received 6)	+ 2,062	+ 1,798
b) Indemnification	Repayments 7) Under Agreement with Israel	- 6	+ 1.798 - 59
c) European Coal and Steel Community 8)	Other Guarantee Fund and other Funds	· ·	— 2 19
d) Other private donations 9)	Pereguation levies by foreigners	, =	. =
e) Other official donations 10)	by Germans	+ 30	+ 47
	by foreigners by Germans		+ _8
Net donations Net balance on current account		+ 2,086	+ 1,572
		410	+ 2,337
 Capital transactions (German payments: —, foreigners' payments: Long-term capital 	: +) ^{2) 11}) ¹²)		
a) German capital investments abroad ×) New investment			
Disinvestment	Private Official	<u> </u>	
	Private Official	+ 129	+ 50
Net capital investments (increase:)	Private		
h) Engineer' control to a second of the second	Official Total	<u> 51</u> 51	+ 50 + 50
 Foreigners' capital investments in the Federal Republic ×) New investment 	Private	_ "	T 30
Disinvestment	Official Private	+ 610	· ·
including: Redemption payments under the	Official	- 101	199
London Debt Agreements 18)	Private Official	_	_
Net capital investments (increase: +)	Private	-	
	Official Total	+ 509	<u> </u>
Net long-term capital transactions	LOTAI	+ 509 + 458	<u> </u>
2. Short-term capital ×)		<u>+ 458</u>	149
a) Net German capital investments abroad (increase: —)	Private: Banks other than Bundesbank	— 330	— 14
	Non-banks Official		=
b) Net foreign capital investments in the Federal Republic (increase: +)	Total	- 330	14
Aller Miletense, 17	Private: Banks other than Bundesbank Non-banks	+ 79	+ 250
	Official Total	_	_
Net short-term capital transactions	1 3(4)	+ 79	+ 250 + 236
Net total of capital transactions		— 251 + 207	+ 236 + 87
Net Transactions in Goods, Services, Donations and C		- 203	+ 2,424
Movement of Gold and Exchange (increase: -, decrease: +)		
I. Change in gold holdings of Deutsche Bundesbank II. Change in assets and liabilities of Deutsche Bundesbank		- .	116
1 A (!			
U.S. 8 including Can. 8			
(radit granted to C D II 16)		— 197 —	— 795 — 1
Bilateral claims in respect of former credits to F D II 151		I =	+ 609
a) Assets (increase:) a) Assets in foreign currency U.S. \$\\$ including Can. \$\\$ Credit stanted to E.P.U. \(^{14}\) Bilateral claims in respect of former credits to E.P.U. \(^{15}\) Other claims b) Assets in DM		— 799	
b) Assets in DM Bilateral claims in respect of former credits to F P II 15)		— 799 —	_
b) Assets in DM Bilateral claims in respect of former credits to E.P.U. 15) Other claims		30	+ 33
b) Assets in DM Bilateral claims in respect of former credits to E.P.U. ¹⁵) Other claims Overall change in assets		_	+ 33 154
b) Assets in DM Bilateral claims in respect of former credits to E.P.U. ¹⁶) Other claims Overall chanse in assets 2. Liabilities (increase: +)		30	
b) Assets in DM Bilateral claims in respect of former credits to E.P.U. ¹⁵) Other claims Overall change in assets 2. Liabilities (increase: +) a) Liabilities in foreign currency Credit granted by E.P.U. ¹⁴)		- 30 - 1.026	
b) Assets in DM Bilateral claims in respect of former credits to E.P.U. ¹⁶) Other claims Overall chanse in assets 2. Liabilities (increase: +)		- 30 - 1.026 + 806 + 675	154 806 712
b) Assets in DM Bilateral claims in respect of former credits to E.P.U. 18) Other claims Overall change in assets 2. Liabilities (increase: +) a) Liabilities in foreign currency Credit granted by E.P.U. 14) Other liabilities		- 30 - 1.026 + 806 + 675 + 109	154 806 712 250
b) Assets in DM Bilateral claims in respect of former credits to E.P.U. 15) Other claims Overall change in assets 2. Liabilities (increase: +) a) Liabilities in foreign currency Credit granted by E.P.U. 14) Other liabilities b) Liabilities in DM Overall change in liabilities Net balance of changes in assets and liabilities		- 30 - 1.026 + 806 + 675	- 154 - 806 - 712
b) Assets in DM Bilateral claims in respect of former credits to E.P.U. 15) Other claims Overall change in assets 2. Liabilities (increase: +) a) Liabilities in foreign currency Credit granted by E.P.U. 14) Other liabilities b) Liabilities in DM Overall change in liabilities		- 30 - 1.026 + 806 + 675 + 109 + 1.590	- 154 - 806 - 712 - 250 - 1.768

^{*)} Area of the Federal Republic including Berlin (West); as to ascertainment of the Saarland figures, cf. footnote O). — O) As from 6 July 1959, the date of with the other Länder of the Federal Republic. In the absence of comprehensive statistical data, no account has been taken of the change caused by that incorporation in (e.g., export and import of electric current); for 1957 and 1958 also including imports of the Federal Covernment which were subsequently reported and are therefore not receipts from services (item "Iransportation"). — 3) As from 1954 including payments made into and received out of blocked DM accounts and liberalised capitalised capitali

of DM

M.	1			1956	1957	1958	1959 P)
1952	1953	1954	1955	1956	1737		
							•
16,894	18,477	21.938	25,580	30,712 25,079	35.831 28,509	36,849 29,380	41,026 33,165
14,732	14,848 258	18,046 583	22,339 901	1,093 995	1.771 1.697	1,285 1,249	1,886 2,018
+ 2,162	235 + 3,652	+ 3,920	905 + 3,237	+ 5,731	+ 7,396	+ 7,505	+ 7,729
T_2,162	3,0,2				1 044	1,898	1,896
361 331	510 497	847 667	1.159 877	1,553 1,079	1,864 1,381 3,198	2,043 3,017	2,399 3,269
1,063 1,533	1,181 1,366	1,544 1,538	2,184 2,4 9 8	2,737 3,303 153	3,891 182	3,356 211	3,493 228
51 89	60 102	87 135	108 172	213 295	234 . 409	311 424	379 613
28 9	81 125	112 612	209 816	731	804	1,048	1,645
 850	123 1,140	295 1,022	290 1,227	288 1,760	228 2,662	233 3,879	212 4,128 481
44	96	110	144	200	291 2,660	388	4.121
850	1,140	1,022	1,226	1,757	1,061	1,111	1,043
60 4 778	788 1,101	1,108 1,602	1,060 1,795	2,100	2,684	2,995	3,243 11,177
2,957 2,784	3,760 3,287	4,720 4,664	5,947 6,302	7,428 7,626	9,376 9,285	10,141	11,640
+ 173	+ 473	+ 56	355	<u> </u>	+ 91 + 7,487	+ 399 + 7.904	- 463 + 7,266
+ 2,335	+ 4.125	+ 3,976	+ 2,882	+ 5,533	+ 7,487 	7,904	7,200
+ 410	+ 265	+ 291	+ 130	+ 127	+ 70 — 0	+ 75	+ 79 - 0
- 63		— 28 — 354	— 29 — 368	— 9 — 332	— 0 — 327 — 1,171	— 317 — 1,144	- 240 - 1,326 - 42
<u> </u>	— 212 — 50	— 154 — 89	— 350 — .96	332 679 51 106 + 58	30	_ 23	— 42 — 5
+ 52	- 79 - 176 - 212 - 50 - 43 + 50	- 65 + 90	- 77 + 64	— 106 + 58 — 108	+ 51	+ 50	- 5 + 42 - 242
4	8	- 73	- 81 + 10	+ 6 - 11	- 132 + 10 - 29	- 186 + 8 - 76	- 242 + 2 - 904
<u> </u>				1,105	<u> </u>	— 1,649	2,636
+ 2.533	+ 3,872	+ 3,587	+ 2,069	+ 4.428	+ 5,840	+ 6.225	+ 4,630
48	_ 46	— 193	322	422	- 869	- 1,360	- 3,026 - 959
— 17 — 169 + 2	32	- 200 + 21	— 29 + 64	— 260 + 97	- 318 + 92	- 873 + 210 + 26	+ 785
+ 28	+ 21	<u> + 10 </u>		- 325	777	- 1,150	2,241
— 15 — 141	_ 3 _ 11		29		— 318 — 1,095	— 847 — 1,997	— 959 — 3,200
156	_ 14	— 362	287	+ 1,399	+ 2,036	+ 2,412	+ 3,477
+ 0 + 321	+ 1	+ 1,130	+ 1,643 - 1,495			— 1.784	2,631
504	— 59 — 358	— 1,222 — 264		— 426	541	_ 502	- 1,420
	_ 59	— 423 — 225	— 252 — 265	— 126 — 326	— 147 — 382	— 86 — 436	- 163 - 1,311
+ 0	— 270 — 58	- 92	+ 148	+ 455 - 426	+ 910 - 541	+ 628 502	+ 846 - 1.420
<u> </u>	— 358 — 416			+ 29	+ 369	+ 126	574
183 339	<u> </u>		- 410	556	_ 726	1,871	<u> </u>
•			154	_ 191	606	599	1,309
+ 196 -	- 45 - 8	— 122 — 14	— 156 — 12 — 75	- 191 - 18 - 213	— 34 — 1,705	<u> </u>	— 117 — 1,384
<u> </u>	+ 76 + 23	<u> </u>	— 243	— 422	- 2,345	<u> </u>	_ 2.810
+ 281	+ 448	+ 441	+ 287	+ 1.103	+ 581 + 56	+ 135 + 45	+ 280 - 52 + 214
	+ 9	+ 43	+ 203	+ 1,099	<u> </u>	+ 22 - 68	+ 442
+ 281 + 316	+ 457 + 480	+ 484	+ 203 - 40	+ 677	- 1,714	515	- 2,368
— 23	+ 50	— 375	450	+ 121	2,440		- 6,142
+ 2,510	+ 3,922	+ 3,212	+ 1,619	+ 4,549	+ 3,400	+ 3,869	-1,512
- 471	— 780	- 1,261	— 1.234	2,413	— 4,399	_ 411	+ 8
	- 1,456	— 1.909	336	- 1,642	+ 455	- 1,519	_ 82
— 670 — 1,060	- 1,456 - 721	— <u>272</u>	— <u>133</u>	— <u>703</u>	- 1.352	— <u>355</u>	+ 4,597 - 364 + 1,086
- 485	354	+ 567	- 80	— 199	- 315	458	
		+ -,	_ 64	<u> </u>	69	104	120
2,302	2,534	1,607	- 613	— 2,691 —	- 1,281	2,436	+ 2,322
							Ì.
			+ -25		+ 16	+ 12	69
- 137 + 149	<u> </u>	+ 88	30	. + 41	+ 543	353	<u> </u>
+ 12	_ 300	+ 86	_ 5	+ 17	+ 559 - 722	— 341 — 2,777	+ 2,093
<u> </u>	<u> </u>	— 1.521 — 2,782	- 618 - 1,852	- 2.674 - 5,087	— 722 — 5,121	-3,188	+ 2,101
-2,761	1 3,011	+	+ 233	+ 538	+ 1,721	— 681	_ 589

the Saarland's economic incorporation, including its transactions with foreign countries, but excluding its transactions—previously recorded in the balance of payments—the Federal Republic's total external assets and liabilities on 6 July 1959.—*) For breakdown see pages 20 to 22.—¹) Special trade. Including supplementary items recorded in the official foreign trade statistics for these two years; excluding the export of ships' and aircraft's fuel and other supplies, which has been included under or including the change in foreigners' balances on these accounts, which were changed into DM accounts of free or limited convertibility at the middle of 1958 and, together the payments made into blocked DM accounts in respect of indemnification and under the London Debt Agreements, as well as of the resulting increase in foreigners' balances from 1956 excluding interest paid on German-held external bonds.—¹) Services used or rendered by German or foreign governmental agreences and not included in any other and transfer, out of counterpart funds, of contributions towards administrative costs; repayment of part of the "post-war economic aid" as arransed in the London Debt Agree-vices".—¹) Transactions between German and foreign private parties only.—¹9) Donations received or made by German or foreign public authorities.—¹11) Transactions redemption paid on German-held external bonds.—¹4) According to the E.P.U. settlements carried out during the year under review; 1959: last E.P.U. settlement onto 1900.—1900 Transactions in goods. services, donations and capital, movement of gold and exchange and net transactions in goods. services, donations and capital, movement of gold and exchange less favourable than balance of transactions:—).— P) Provisional.

Receipts and Expenditure in respect of Services 1)

in millions of DM

			111 1111111	0110 01 2							. ′
Items		1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ^p)
Services, total	Receipts Expenditure	937 1,119	1,739 2,467	2,957 2,784	3,760 3,287	4,720 4,664	5,947 6,302	7,428 7,626	9,376 9,285	10,540 10,141	11,177 11,640
(1) Travel	Balance Receipts Expenditure	- 182 - 135 85	728 214 157	+ 173 361 331	+ 473 510 497	+ 56 847 667	- 355 1,159 877	- 198 1,553 1,079	+ 91 1,864 1,381	+ 399 1,898 2,043	1,896 2,399
(2) Transportation	Balance Receipts Expenditure	+ 50 446 758	+ 57 838 1,679	+ 30 1,063 1,533	+ 13 1,181 1,366	+ 180 1,544 1,538	+ 282 2,184 2,498	+ 474 2,737 3,303	+ 483 3,198 3,891	- 145 3,017 3,356	3,269 3,493
of which: Marine freights	Balance Receipts ²) Expenditure ³)	312 109 601	323 1,396	- 470 392 1,128	— 185 431 902	+ 6 630 999	- 314 1,098 1,645	- 566 1,441 2,251	- 693 1,771 2,560	1,608 1,908	1,787 1,862
Inland shipping freights	Balance Receipts ²) Expenditure	492 24 39	-1,073 22 70	736 18 99	- 471 26 89	26 92	29 127	32 155	789 34 184	32 194	75 39 236
Federal Railways	Balance Receipts Expenditure	122 18	- 48 157 27	— 81 181 46	- 63 180 44	- 66 189 50	98 215 88	7 123 277 83	- 150 303 92	162 319 111	- 197 304 124
Harbour services ⁴)	Balance Receipts ⁵) Expenditure	+ 104 82 67	+ 130 149 164	+ 135 210 243	+ 136 275 298	+ 139 380 347	+ 127 488 572	+ 194 582 683	+ 211 613 847	+ 208 567 889	1 + 180 587 1,005
Repairs to means of transport ⁶	Expenditure	+ 15 95 31	15 109 4	— 33 148 0	— 23 129	+ 33 119 2	- 84 143 5	- 101 141 9	- 234 140 10	- 322 110 11	- 418 101 16
Other transport services	Balance Receipts Expenditure	+ 64 14 2	+ 105 78 18	+ 148 114 17	+ 129 140 33	+ 117 200 48	+ 138 211 61	+ 132 264 122	+ 130 337 198	+ 99 381 243	+ 85 451 250
(3) Insurance	Balance Receipts ²) Expenditure	+ 12 6 46	+ 60 33 60	+ 97 51 89	+ 107 60 102	+ 152 87 135	+ 150 108 172	+ 142 153 213	+ 139 182 234	+ 138 211 311	+ 201 228 379
(4) Investment income	Balance Receipts Expenditure	40 2 2	9 26	28 9	81 125	112 612	209 816	— 60 295 731	52 409 804	100 424 1,048	- 151 613 1,645
including: Interest payments under the London Debt Agreements ⁸) (5) Government ⁸)	Balance Expenditure Receipts	— 0 — 211	— 17 — 367	+ 19 - 850	123 1,140	500 295 1,022	607 290	- 436 288	— 395 228	— 624 233	—1,032 212
including: Services rendered to foreign military agencies ¹⁰)	Expenditure Balance Receipts	+ 211	16 + 351 367	+ 806	+1,044	110 + 912	1,227 144 +1,083	1,760 200 +1,560	2,662 291 +2,371	3,879 388 +3,491	4,128 481 +3,647
(6) Sundry services	Receipts Expenditure Balance	137 228	278 529	850 604 778	788 1,101	1,022 1,108 1,602	1,226 1,060 1,795	1,757 930 2,100	2,660 1,061 2,684	3,877 1,111 2,995	1,043 3,243
of which: Commissions, publicity and trade fairs	Receipts Expenditure	91 29 113	- 251 82 297	174 120 426	128 530	— 494 154 698	735 166 802	-1,170 167 917	-1,623 168 1,048	170 1,085	-2,200 160 1,111
Royalties and patents (incl. film business)	Balance Receipts Expenditure	- 84 10 22	- 215 19 65	37 105	59 167	91 301	636 91 350	— 750 95 387	- 880 112 415	915 142 487	951 168 535
Personal services and pensions	Balance Receipts Expenditure	— 12 11 13	- 46 63 36	68 147 63	— 108 216 98	237 175	— 259 196 220	— 292 149 317	303 182 389	345 175 485	— 367 107 574
Construction and assembly work, repairs	Balance Receipts Expenditure	- 2	+ 27	+ 84	+ 118	+ 62 41	- 24 77 81	168 153 93	236 162	— 310 215 192	236 235
Overhead expenses ¹¹)	Balance Receipts Expenditure		÷	:	:	41 10	- 4 5 21	+ 60 14 25	+ 74 13 29	+ 23 12 153	+ 1 16 123
Federal Postal Administration ¹⁸	Expenditure	50 17	17 25	19 25	10 36	— 10 23 42	- 16 12 44	— 11 16 45	- 16 20 45	— 141 17 62	— 107 49 55
Other services	Balance Receipts Expenditure	+ 33 37 63	- 8 97 106	— 6 281 159	— 26 375 270	— 19 603 335	- 32 513 277	— 29 336 316	25 330 596	— 45 380 531	— 6 307 610
	Balance	26	- 9	+ 122	+ 105	+ 268	+ 236	+ 20	— 266	— 151	— 303

¹⁾ Further breakdown of the services shown under item A I 1 b in the balance-of-payments statement on pages 18/19. Cf. footnote 2) in the balance-of-payments statement. — 2) Including receipts of German shipping or German insurance companies in respect of freights or premiums paid by German exporters, as against which there are corresponding receipts — not statistically ascertained — of exporters from freights or premiums reimbursed by foreigners under c.i.f. export contracts. — 3) Expenditure on import freights only. — 4) Including emergency repairs. — 5) Including export of ships' and aircraft's fuel and other supplies. — 9) Services used or rendered by German or foreign governmental agencies and not included in any other balance-of-payments item. — 19) Receipts from deliveries and services to foreign troops. — 11) Payments by subsidiaries and branch establishments towards current administrative costs and other expenses of the parent company; apart from such overhead expenses this item includes contributions of parent companies to their subsidiaries and branch establishments. — 12) Excluding receipts in respect of services rendered to foreign troops. — 12) Provisional.

			,		Priva	ate 2)							Official 2)			
			Forei	gn securit	es 3)						In	ternationa	l institutio	ons		
Year	Total	Private total	Total	Dividend-bearing	Fixed- interest- bearing	Credits and loans ⁵)	Business interests and capital partici- pations 6) 7)	Real estate	Other capital invest- ments	Official total	Total	Inter- national Mone- tary Fund	I.B.R.D. and Int. Finance Corpo- ration 8)	Other	Credits and loans ⁵)	Other capital invest- ments
						<u> </u>	New i	nvestm	ent							
1950	180		_	_		1 –	-	-	· -	180	-	=	=	=	=	180
1950	- 150	_	_	i –	_	ļ. —	-	_	_	1.00	169	139	30	_	! =	_
1952	186	17	•	•	·		· ·	:	1	169 32	32	32		_	_	-
1953	78	46	•		•		1 :	1 :	1	200	200	189	11	_	-	-
1954	393	193	•	i -					١.	29	29		29	_	-	-
1955	351	322	•	:		15	382	4	<u> </u>	260	85	_	85	_	175	l —
1956	682	422	21	18	3 38	44	739	15	_	318	99		99	_	219	-
1957	1,187	869	71 384	33 194	190	519	410	47	-	873	435	271	38	126	438	=
1958	2,233 3,985	1,360 3,026	1,993	1,387	606			133	1	959	708	529	33	146	251	-
1959 ^p)	1 3,707	3,020	2,,,,,			,	Disi	nvestme	nt							
			ı	1		ı <u> </u>	1 -	i —	T . —	129	-	-	_	-	-	129
1950	129 50	_	_	=		l	_	· -	i	50	-	-	-	-	! =	28
1951 1952	30		•					١ .		28	i —	=	-	=	=	21
1952	64	43							43	21	_	_	=		_	10
1954	31	21	j .			•		٠.	19	10			1	. —		
1955	64	64		١ .	•.				49	-	_	-	_		_	
1956	97	97	4	3	1	13	12	. 0		_	_	=	=		_	
1957	92	92			16	20		0				=	_	_	26	_
1958	236				58		44 29				_			-	-	-
1959 ^p)	785	785	569	398	171	•	•	•	•		'	•	•	•		
						J	Net capi	tal inve	stment							
			1	1		1 _	(Increase:	, uecte		- 51	I -	! -	-	-	-	- 51
1950	- 51 + 50		=	=	=		_	_	-	+ 50	-	_	_	-	=	+ 5 + 2
1951 1952	— 156						1 .	·	.	141		— 139	— 30	=	=	+ 2
1952	- 14			1 .				•	+ 43			— 32	_ <u>_ 11</u>	_	=	+ 1
1954	- 362								1	1	1	189	1 '			1 ' [
1955	287	258		.			1 .		+ 49			_	— 29 — 85	1 =	- 175	1]
1956	_ 585	325	- 17	- 15	- 2		- 370		+ 68			=	- 85		— 219	
1957	-1,095	_ 777	_ 48	— 26	_ 22								— 38	- 126		
1958	-1,997													- 146		
1959 P)	-3,200	2,241	1,424	— 98 9	435	509) — 192	: 129	1 7 1	, 1 957	1 - 708	, ,,,,,	1 22	,		<u> </u>

¹⁾ Breakdown of the item A II 1 a shown in the balance-of-payments statement on pages 18/19. — 2) Investments are classified as "Private" or "Official" according to the sector to which the participating German parties belong. — 3) Up to mid-1958 only quoted securities. — 4) Including investment fund certificates. — 5) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 9) Up to mid-1958 including unquoted securities. — 7) Including investment in branches and workshops. — 8) Not including the Deutsche Bundesbank's credit granted by the taking of I.B.R.D. notes, which has been allowed for in the movement of gold and exchange. — P) Provisional.

Foreigners' Long-Term Capital Investments in the Federal Republic 1950 to 1959 1) (in millions of DM)

						Private.2)						Official 2)	
			Redemption	Do	mestic securit	ties	a 10	Business		Other		Redemption	Othe
Үеат	Total	Private total	under the London Debt Agreements	Total	Dividend- bearing	Fixed- interest- bearing ⁵)	Credits and loans 6)	interests and capital participa- tions 7)	Real estate	capital invest- ments	Official total	under the London Debt Agreements	capit inves men
						New inv	estment			•			
			1: 1							•	610	- 1	61
1950	610				1 .		•		•	•	l —	- 1	_
1951	221	ه ا	=				0		•	•	321	i - 1	32
1952	321	1	=			•	1		•	•	-	-	
1953	1 1,130	1,130		586	522	64	314	195	35	_	-	- 1	_
1954	-	1	1		870	134	446	161	32			– –	_
1955	1,643	1,643	-	1,004	518	249	444	162	26	_	l —	I - !	-
1956	1,399	1,399	1 - 1	767	745	613	538	112	28	0	l —	I -	ļ
1957	2,036	2,036	1 - 1	1,358	796	1,007	413	182	14	0	1 —	-	-
1958	2,412	2,412		1,803 2,504	1.902	602	401	569	3	0	-	—	_
1959 ^p)	3,477	3,477	1 - 1	2,504	1,902	1 002	101	, ,,,,					
						Disinve	stment			_			
			1 - 1		ļ. •					•	101	_	10
1950	101	:							•	•	199	_	5
1951	199 504	:	-						•	i ·	504		,
1952	417	59	59				•		•		358	270	i
1953		1,222	423	585	537	48	75	21	118	l —	264	225	
1954	1,486		1 1	914	672	242	95	44	190		271	2 6 5	
1955	1,766	1,495	252		342	136	132	36	172	_	426	326	1
1956	1,370	944	126	478 587	391	196	210	30	152		541	382	1
1957	1,667	1,126	147		587	620	317	47	127	0	502	436	1 .
195B	2,286	1,784	86	1,207 2,059	1,293	766	245	54	110	0	1,420	1,311	1
1959 ^p)	4,051	2,631	163	2,037			investmen	it .					
					(ir	crease: +,	decrease: —	•)			1.1		1 + 5
1950	+ 509	1 .	1 - 1		· `-	1 • `	1 .	1 .	1 .		十 509 一 199	=	1
	 199	l .	1 _ !				1 .		•			_	= ;
1951 1952	— 199 — 183	+ 0	-				+ 0				- 183	_ 270	- '
1952	- 416	- 58	59		•-		+ 1				- 358 - 264		
1954	— 356	- 92	— 423	+ 1	- 15	+ 16	+ 239	+ 174	— 83	-	1	L	
	1	1	_ 252	+ 90	+ 198	- 108	+ 351	+ 117	— 158		— 271	- 265	1
1955	- 123	+ 148	- 252 - 126	+ 289	+ 176	+ 113	+ 312	+ 126	146	-	- 426	- 326	1 - 3
1956	+ 29	+ 455	- 126 - 147	+ 771	+ 354	+ 417	+ 328	+ 82	124	+0	- 541	— 382	- :
1957	+ 369	+ 910	1	+ 596	+ 209	+ 387	+ 96	+ 135	113	- 0	— 502	- 436	
1958 1959 ^p)	+ 126 - 574	+ 628 + 846	— 86 — 163	+ 445	+ 609	- 164	+ 156	+ 515	— 107	— 0	-1,420	-1,311	 - :

¹⁾ Breakdown of the item A II 1 b shown in the balance-of-payments statement on pages 18/19. Cf. footnote 2) in the balance-of-payments statement. — 2) Investments are classified as "Private" or "Official" according to the sector to which the participating German parties belong. — 3) As from 1958 not including redemption paid on German-held external bonds. — 4) Including investment fund certificates. — 5) Including transactions in German external bonds. — 4) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 7) Including investments in branches and workshops. — p) Provisional.

Short-Term Capital Transactions 1950 to 1959 1) 2) in millions of DM

		· · ·					I. Net	t Germ	an sho	rt-term crease: -	capital -, decrea	investi se: +)	ment al	broad ³)					
		_						•	Pri	vate								0	fficial	
Year	Total			All		Bal	rman bank lances with money-ma	h foreign	banks	desbank 			Assets of		non-ba	nks			Claims from Ivance	
	10(a)		rivate total	banks other than Bundes bank	s- T	otal	Monies on demand	Time	Me ma	oney- arket vest- ients	Short- term credits 4)	Non- bank total	s wi	ces ma	oney- arket vest- ents	Other assets	Offici tota	ial l i	pay- nents for efence nports	Othe asset
1950	— 33		- 330	- 33		324	— 324	_		_	— 6	_		-	_		 _	1	_	_
1951 1952		4 -	- 14 - 196	— 1 + 19	i	10	— 10	_		-	- 4	_	-	-			-	- 1	_	
1952	+ 2		- 53	+ 19 - 4		204 32	+ 204	-		-	— 8	-	. -	-	-		- 1	- 1		16
1954	- 14		- 136	— 1		31	— 32 — 26		5 _	_ ,	— 13 — 91	_ 1	8 —	8	-	_	+ :	76	-	+ 7
1955	_ 24	.]			1			-	•				14		_	-	5	_	_
1956	— 24 — 42	1	- 168 - 209	— 15 — 19		74 59	— 71 — 50	i	² -	- 1	82	- 1		12	-	_	1	75	_	— 7
1957	-2,34	_	- 640	60		397	+ 54	i	- 1	444	— 132 — 209	— 1 — 3	. 1	14 — 32 —	- 0	— 4 + 0	— 2:		- 236	+ 2
1958	- 44	7 -	- 648	- 59		265	- 124	— 10			- 334	- 4			10	+ 0	+ 20	1	1,741 285	+ 3 - 8
1959 ^p)	-2,81	0 -	-1,426	-1,30	9 -1	,255	— 451	_ s		718	54	- 11			- 17	— 0	-1,3		1,435	— °
Year	Total	II. Net foreign short-term capital invest (increase: +, decr					Private ties of German banks train Bundesbank reigners' deposits Short-				respect		Lia- bili- ties in of Other			Asset of Gen	nsaction of change v: —, inf Private s and liab man bank n Bundesb	es in I a low: +	Assets and lia-	Offici
		total	other than Bundes- bank	Total	Banks	Non- banks	credits of foreign banks 4)	Non- banks total	term credits 5)	Money- market invest- ments		foreign money- market invest- ments	bili- ties	Total	Pri- vate total	All banks other than Bundes- bank	ances abroad and for- eign- ers' de- posits	Short- term credits 4)	bili- ties of Ger- man non- banks	
1950		+ 79	+ 79	+ 73	+ 73	_	+ 6			_	_	_	_	— 251	25	1 251	_ 251	 0	_	İ _
1951 1952	1 1	+ 250 + 281		+ 249 + 257	+ 30 + 74	+ 219			•	_		-		+ 236	1		i i	— 3	-	-
1953	+ 457	448	+ 448	+ 387	+ 106	+ 183 + 281			•	_		_	+ 9	+ 316 + 480		1	: 1	+ 16 + 48	-	10
954	+ 484	441	+ 441	+ 218	+ 232	— 14	1			_	+ 43		+ 43	+ 343		5 + 403 5 + 319		+ 48 + 132	- 8 - 14	++
955	+ 203	287	+ 287	+ 154	+ 25	+ 129	+ 133	.		_	84									
956	+1,099				+ 467	+ 174	[_	— 8 4 — 4	+ 4	- 84 - 8	- 40 + 677	+ 119 + 894	+ 131 + 912		+ 51 + 330	— 12 10	- 1
957	+ 631		+ 581	+ 536	+ 383	+ 153		+ 56	+ 56		_ 6		_ 6	-1,714	⊤ 89 4 — 3			+ 330 164	— 18 + 22	
958	- 68	- 90	— 135	+ 243	+ 122	+ 121	1 1	+ 45	+ 45	_	+ 22	+ 15	+ 7	515	738		— 22	712	- 4	I .
959 P)	+ 442	- 228																		

¹⁾ Breakdown of the item A II 2 shown in the balance-of-payments statement on pages 18/19. Cf. footnote 2) to the balance-of-payments statement. — 2) As far as statistically ascertainable, excluding however the change in the Deutsche Bundesbank's assets and liabilities, which is allowed for in the movement of gold and exchange. — 3) Investments are classified as "Private" or "Official" according to the sector to which the participating German parties belong. — 4) Assets or liabilities in respect of mail credits and other short-term overdrafts, of cash advances with agreed period to maturity, and of documentary or acceptance credits; liabilities also contain endorsement liabilities. — 5) Cash advances and documentary or acceptance credits. — 6) Credit balances including money-market investments. — 1) Provisional.

Statistical Section

1.		24
•		26 28
II.	Deutsche Bundesbank	
	A. Note and Coin Circulation, Lendings, Deposits	29
	a Control Bank Lendings to Non-hank Borrowers	29
		30 30
	a In I Danasia at Non-Ronke and of Credit Histitutions	31
	B. Return of the Deutsche Bundesbank	32
111	Credit Institutions	
111.	A. Lendings, Security Holdings, Deposits	
	d I and Jimes to Mon Ranks and Credit Institutions	34 40
	2 Transport Rill and Segurity Holdings	42
	3. Instalment Credits and Small Loans 4. Lendings and Denosits of Agricultural Credit Cooperatives	43
	4. Lendings and Deposits of Agricultural Credit Cooperatives 5. Debits to Accounts of Non-bank Customers	43 43
	5. Debits to Accounts of Non-bank Customers 6. Lendings to Non-bank Customers classified by Purposes 7. Deposits of Non-bank Customers	44
		46 47
	8. Turnover in Savings 9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics	•
	B. Interim Statements 1. Interim Statements of the Credit Institutions 1. Interim Statements of the Credit Institutions	48
	3 Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions	60
	by Size of Institution	
IV.	Interest Rates	61
	1. Interest Rates of the Deutsche Bundesbank 2. The Debtor and Creditor Interest Rates in force in the Individual Länder	62
	2 Debtor and Creditor Interest Kares since the Cultency Relating	64
-	A Mariera Mariera Dagos in Frankfurt (Main), by Months	64
	5. Rates for Day-to-Day Money in Frankfurt (Main), by Bank Return Weeks	• •
V.	Capital Market	65
	 Issue and Placing of Fixed-interest-bearing Securities and Shares Redemption and Net Placing of Fixed-interest-bearing Securities 	66
	3. Circulation of Fixed-interest-bearing Securities.	67 68
	4. Placing and Circulation of Shares. 5. Circulation of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds	68
	District of Contribute Nominal Values Watter Values and Average Issue Lines	68
	7 Diaging of Industrial Ronds and Of Shares	69 69
	8. Interest Rates and Issue Prices 9. Placing of Securities, by Categories of Buyers	70
	9. Placing of Securities, by Categories of Buyers 10. Investment Companies 11. Yields of Fixed-interest-bearing Securities	70 72
	11. Yields of Fixed-interest-bearing Securities	72
	12. Index of Share Prices and Held of Shares	72
	14. Average Prices of Fully Taxed Fixed-interest Securities	73 74
	15. Building and Loan Associations	75
3.71		'
VI	Public Finances 1. Tax Revenue of Federal Government, Länder and Equalisation of Burdens Fund	76
	or 1 of Dallie I same Interest hearing Treasury Ronds and Medium-term Notes	76 77
	3 Circulation of Treasury Bills, Non-interest-bearing I reasury Bonds and other Money-Market Laper.	78
:	4. Cash Results of the Federal Budget	79
	6. Indebtedness of the Länder	79 80
	7. Equalisation Claims	
VII	I. Foreign Trade and Payments	81
	1. Foreign Trade Balance by Groups of Countries, or Countries 2. Movements in the Balance of Payments	83
	a Call Haldings and haroign Assets of the Delitsche Dilligespalik	84 84
	Chart tarm A read and Liabilities of the Banks in Relation to Foreign Countries	85
	5. Transactions in Services with Foreign Countries 6. Bilateral Claims of the Federal Republic of Germany from Former Credits to E.P.U.	85
VII	I. Production and Markets	
V 11.	1 Index of Industrial Production	86
	2. Inflow of Orders and Turnover in Industry	86 87
	3. Labour Market 4. Data on Hard Coal Mining, Steel Industry and Building Trade	87
	E Datoil Turnover	87 88
	6. Wholesale and Producer Prices	88
	7. Consumer Prices and Wages	89
	9. Mass Incomes	89
IJ	K. Official Foreign Exchange Quotations on the Frankfurt Bourse	90
	X. Interest Rates in Foreign Countries	
	1. Central Bank Discount Rates	92 92
	2. Money Market Rates	
X	II. Exchange Parities of the Members in the International Monetary Fund	93-

1. Consolidated Condition Statement for the Credit

in millions

	1			·		Assets						
					- 4							Lending
						Credit Institut	ions (not incl	uding Deutsch	ie Bundesbank)		
				Sh	ort-term lendi	ngs	Medium	and long-term	lendings	Treasury		<u> </u>
End of month	Total of assets	Total	Total	Total	German business and private customers	German public authorities	Total	German business and private customers	German public authorities	bills and non- interest- bearing Treasury bonds of German issuers 1)	German securities and syndicate participa- tions	note: Bank bonds ²)
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 March June Sep. Dec. 1959 Jan. Feb. March April May	51,522 63,225 77,985 96,181 112,404 129,052 145,753 161,342 180,528 183,089 130,792 134,839 140,704 145,753 147,775 152,121 155,693 161,342 161,133 162,709 162,310 162,898 165,540	30.683 39.209 49.631 62.385 76.233 85,737 95.334 107.985 126.618 128.670 87.333 89,202 91.666 95.334 97.971 100.649 103.461 107.985 108.878 110.134 110.667 111.857 113.848	29,516 38,459 49,009 61,651 75,222 84,962 94,695 107,136 125,082 127,134 86,734 88,770 91,163 94,695 97,345 99,893 102,685 107,136 108,166 109,466 111,0366 111,0366 111,0366	16.320 19.857 22.477 26.033 28.980 30.565 32.265 34.920 35.518 31.491 31.492 32.269 32.241 32.295 32.241 32.295 32.245 32.245 32.245 32.245 32.245 32.245	15.886 19,466 22,165 25,716 28,654 30,132 31,644 31,755 34,613 35,211 30,900 31,039 31,039 31,454 31,454 31,454 31,455 31,755 31,755 31,755 31,933 31,933 31,933 31,933 31,936	434 391 317 326 433 625 530 307 307 541 600 558 625 787 750 669 530 558 678 678 660 500	11.734 16.553 23.650 31.91949 42.357 50.371 ¹⁷) 57.306 67.850 81.866 83.255 51.237 ¹⁸) 52.590 54.745 57.306 59.445 61.728 64.547 67.850 68.939 69.511 70.224 71.202	10.033 14.005 19.792 26.38218) 34.614 41.100 ⁴¹) 46.666 54.165 64.766 65.947 41.885 43.055 44.863 46.666 48.050 49.601 51.864 54.165 54.602 55.072 55.622 56.385	1.701 2.548 3.858 5.537 7.743 9.271 ^{t1}) 10.640 13.685 17.100 17.308 9.352 ^{t8}) 9.535 9.882 10.640 11.395 12.127 12.683 13.685 14.337 14.439 14.602 14.817	945 1.039 1.170 1.104 484 663 1.867 1.548 1.558 618 770 1.284 1.683 1.933 1.801 1.788 1.867 1.836 1.696 1.571 1.483	517 1.010 1.712 2.595 3.401 3.363 3.437 5.134 6.748 6.803 3.438 3.571 3.636 3.437 3.726 4.172 4.616 5.134 5.252 5.580 5.613 5.915	(197 (322 (918 (2.170 (3.154 (3.464 (4.785) (7.883 (10.962) (11.146 (3.656) (3.936) (4.785) (6.376) (7.369) (7.369) (8.824) (8.824) (8.9032)
June July Aug. Sep. Oct. Nov. Dec. Dec. Teb. Poble Jan. 27) Feb. P)	167,170 169,220 170,881 172,946 175,005 177,715 180,528 183,089	115,5428 117,366 118,997 121,465 123,093 124,348 126,618 128,670 129,522 131,297	114,017 116,032 117,601 120,233 121,887 123,103 125,082 127,134 128,310 129,689	32.670 33.167 32.986 33.127 33.995 34.058 34.920 35.518 35.514 36.150	32,234 32,645 32,409 32,678 33,424 33,424 33,567 34,613 35,211 35,128 35,673	436 522 577 449 571 491 491 307 307 386 477	72.479 73.293 75.224 76.449 77.856 79.137 80.356 81.866 83.255 84.041 84.850	56.385 57.385 58.094 59.475 60.567 61.587 62.588 63.648 64.766 65.947 66.480 67.163	15.094 15.199 15.749 15.882 16.269 ²⁴) 16.708 17.100 17.308 17.687	1.469 1.495 1.638 1.570 1.840 2.111 1.870 1.548 1.558	6.134 6.062 6.184 6.455 6.542 6.802 6.819 6.748 6.803 7.229 7.250	(9,425 (9,425 (9,840 (10,035) (10,394) (10,517) (10,720) (10,781) (10,962) (11,146) (11,287) (11,387)

Li	h	ŧ	1	i	+	i	

					Sight deposits of	German non-banks			
End of month I	Total of iabilities	Note and coin circulation excluding cash holdings of credit institutions 9) ×)	including amounts empl	otal excluding temporarily oyed in tion claims	German business and private customers ¹⁸) ×)	including amounts t emplo	excluding exporarily yed in n claims ×)	Agencies of the former occupying powers 11) (Deutsche Bundesbank)	Savings deposits of German non-bank
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 March June Sep. Dec. 1958 March June Sep. 1959 Jan. Feb. March April May July July July Sep. Oct. Nov. Dec. 1	51.522 63.225 77.925 96.181 112.404 112.404 112.405 145.753 180.528 180.528 183.089 130.792 134.839 140.704 145.753 140.704 145.753 161.342 161.133 162.709 162.310 162.310 162.310 162.310 162.310 162.310 162.709 162.310 162.709 162.310 162.709 162.310 162.709 162.310 162.709 162.310 162.709 162.310 162.709 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310 163.310	9.309 10.804 11.955 12.751 14.041 14.876 16.461 17.940 19.369 19.344 15.067 15.825 16.300 16.461 16.950 17.584 17.940 17.564 17.983 18.027 18.515 18.447 18.987 19.078 19.408 19.369 19.344 18.987 19.408	28, 29, 30, 24,313 24,731 25, 25, 24,	073 219 2260 317 946 189 811 358 940 809 718 486 102	9,916 10,512 11,443 13,719 15,109 16,405 18,656 21,738 24,545 25,067 14,836 17,062 18,656 17,561 18,704 19,518 20,138 20,138 20,138 20,295 21,110 21,654 22,130 22,590 22,956 23,277 23,913*** 23,997 24,545 25,067 23,702 23,738	7.1 4.5	39 15 19 08 24 35 24 36 36 36 36 36 36 36 36 36 36 36 36 36	997 753 639 523 265 144 141 47 — 217 359 501 141 114 71 43 47 — 11) — — — — — — — — — — — — — — — — —	5.058 7.551 11.521 17.205 21.353 24.252 29.349 36.065 44.170 25.725 26.535 27.379 29.349 32.570 34.006 36.065 37.799 38.289 38.289 38.289 38.946 39.418 39.941 40.420 41.024 41.607 42.398 42.390 44.170 44.190 44.190 44.190

[&]quot;) In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and liabilities possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign assets" exception however of DM notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual deposits of Saarland non-banks with Deutsche Bundesbank. —¹) Without the banks' statistics and can, therefore, not be immediately derived from the figures recorded in the banks' holdings of "mobilisation paper" (cf. footnote ¹)), the taking over of which paper by discount credits and advances against securities. — 5) Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — 6) The employ-bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, note ¹)). — 15) At periods of notice, or for fixed periods, of six months and over: including loans on a trust basis. — 14) Netted against the following assets: Capital Dertaken from public authorities: DM 567 million). — 18) Part of decrease due to elimination of loans on a trust basis. — 19) Netted against the following assets: Capital Dertaken from public authorities: DM 567 million). — 18) Part of decrease due to elimination of loans on a trust basis. — 19) Decrease of about DM 70 million due to statistical decrease of DM 190 million (cf. footnote 14) as well as a statistical decrease of DM 1190 million due to statistical Scarland and, secondly, the figures including the Saarland. Cf. footnote ×). — Provisional.

Monetary Survey

Institutions including the Deutsche Bundesbank *) *)

of DM

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote ") to this table.

rman non-b					l a	ualisation cla ind non-interes	st-	Covering				
	Deutsche B	undesbank			bea	ring debt certi	hcate	claims accord-		[
		man uthorities	horities German			tempo- rarily	sold to credit	ing to Currency Conversion	Net inter-bank claims or	Real estate and buildings	Other assets 8)	End of month
Total	Book credits 4)	bills and non- interest- bearing Treasury bonds	business and private customers	*) 5)	Holdings	sold to public authorities	institutions in form of mobilisa- tion paper 7)	Compensa- tion and "Old Savings" Laws	liabilities	Buildings		
1.167 750 622 734 1.011 775 639 849 1.536 1.536 599 632 503 639 626 756 776 849	169 234 225 473 630 541 475 748 1.456 1.456 434 452 475 529 661 692 748	868 370 253 132 261 136 158 100 80 80 80 104 10 158 94 94 83 100	130 146 144 129 120 98 6 1 0 0 100 94 41 6	2.575 5.198 8.460 11.445 13.448 18.923 25.246 28.970 28.982 19.839 21.737 25.133 25.246 25.522 26.832 26.832 28.973 28.973	14.412 13.702 12.422 10.946 10.819 10.806 11.170 10.801 12.212 12.212 10.698 10.573 10.183 11.170 9.778 9.067 8.564 10.801	960 1.725 3.130 4.736 3.581 3.221 	714 1.126 4.027 4.300 2.915 2.940 2.301 3.025 4.791 4.027 5.990 6.451 4.300	342 1.391 1.728 1.896 1.924 1.962 1.862 1.862 1.916 1.916 1.939 1.934 1.941	- 23 - 474 - 582 + 10 + 9 + 760 + 468 - 417 - 721 - 548 + 2 + 235 - 78 + 468 - 417 - 548 - 158 - 417	588 794 981 1.152 1.351 1.601 1.809 1.995 2.168 2.208 1.640 1.682 1.737 1.809 1.833 1.880 1.935	2,327 3,071 3,601 4,116 4,521 4,982 5,775 5,806 6,763 4,931 5,036 5,356 5,775 5,600 5,705 5,464 5,806	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 March 1957 June Sep. Dec. March 1958 June Sep. Dec.
712 668 666 771 1.096 1.411 1.394 1.396 1.232 1.206 1.245 1.536 1.536 1.536	683 667 665 754 1.093 1.213 1.302 1.393 1.211 1.202 1.209 1.456 1.456	28 ————————————————————————————————————	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	28,936 28,907 27,159 27,007 27,316 27,562 27,724 27,444 27,302 27,895 28,613 28,982 29,131 28,982	10.027 10.595 10.376 9.683 10.004 10.205 10.586 10.618 10.890 9.949 10.728 12.212 12.212 11.679		5,127 4,534 4,824 5,419 5,013 4,788 4,459 4,525 4,326 5,211 4,488 2,915 2,940 3,440 3,372	1.902 1.904 1.906 1.910 1.911 1.901 1.904 1.908 1.909 1.912 1.862 1.865	- 952 - 885 - 762 - 688 - 986 -1.011 - 937 -1.555 -1.471 -1.104 - 721 - 548 - 948	1.973 1.969 1.971 1.981 1.998 2.012 2.039 2.061 2.104 2.125 2.168 2.208 2.208	5.242 5.551 6.169 5.729 6.138 6.260 6.156 6.269 6.529 6.315 6.605 6.492 6.763	Jan. 1955 Feb. March March April May June July Aug. Sep. Oct. Nov. Dec. Dec. Pop. Jan. 27) Jan. 27) Jan. 27) Jan. 27)

Liabilities

Time dep	osits of German 1	non-banks		Medium and loans take	and long-term n from German	monies non-banks 18)		Capital and		
Total	German business and private customers	German public authorities	Bank bonds in circulation is) 22)	Total	German business and private customers	German public authorities	Foreign liabilities	reserves according to Art. 11 of German Banking Law 14)	Other liabilities ¹⁸)	End of month
5.764 7.973 10.183 10.072 10.125 11.975 11.975 11.975 16.511 18.189 16.511 15.199 15.199 16.511 17.321 16.989 16.511 17.215 16.662 16.968 17.275 17.275 17.375 17.303 17.375 17.303 17.375 17.303 17.971 18.189 18.423	3,401 4,699 5,702 5,126 5,612 7,147 9,348 9,791 10,689 10,736 7,666 7,984 9,130 9,348 10,062 10,016 10,279 9,791 10,394 10,175 9,917 10,394 10,052 10,404 9,839 10,058 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 10,608 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6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823 6.823	2.287 2.706 4.014 6.404 8.421 9.754 10.629 11.921 14.666 14.703 9.827 9.919 10.259 10.629 11.001 11.086 11.60281 11.921 12.276 12.603 12.771 12.916 13.104 13.268 13.761 13.907 14.028 14.277 14.666 14.703	5,657 9,000 11,853 15,825,19 19,948 24,052,17 26,367 27,259 28,856 29,420 24,516,18 24,903 25,434,18) 26,367 26,656,11 27,252 26,656,11 27,252 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 27,108 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1,205 1,700 2,038 3,096 4,353 4,034 4,481 4,481 3,217 3,217 3,544 4,495 4,353 4,034 3,895 3,943 4,067 4,034 3,895 3,921 3,990 4,069 3,994 4,225 4,397 4,026 3,997 3,994 4,481 4,481 4,481 4,481	1.814 2.414 3.068 3.555 4.367 5.181 6.422 7.546 8.919 9.007 5.415 5.868 6.268 ²⁸ 6.422 6.752 7.134 7.304 7.546 7.648 7.757 7.910 8.067 8.129 8.291 8.376 8.524 8.620 8.737 8.823 8.919 9.007 9.101	6.381 6.391 6.700 7.265 8.183 9.657 10.738 11.157 12.669 9.225 9.665 10.301 10.738 10.465 10.778 10.798 11.157 11.173 11.107 11.348 10.952 10.931 11.917 12.274 12.247 12.292 12.961 12.392 12.669 12.932	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 March 1957 June Sep. Dec. Jan. 1959 Feb. March April May June July*) Aus. Sep. Oct. Nov. Dec. Dec. 1an. 270 June July*) Aus. Sep. Oct. Nov. Dec. Dec. Jan. 1959 June July*) Aus. Sep. Oct. Nov. Dec. Dec. Jan. 1959 June July*) Aus. Sep. Oct. Nov. Dec. Dec. 1959
19,159 19,581	11,290 11,430	7,869 8,151	14.896 15.097	29.259 29.522	2.477 2.493	26,782 27,029	4,244 4,250	9,101	12,932	Jan. ²⁷) 196 Feb. ^p)

towards foreign non-banks were almost without exception recorded together with claims on and liabilities towards German non-bank customers, they are now (as far as towards foreign liabilities" now comprise, in addition to claims on and liabilities towards foreign banks, also claims on and liabilities towards foreign banks, with the serious claims on and liabilities towards foreign banks, also claims on and liabilities towards foreign banks, with the serious claims on and claims on and liabilities towards foreign banks, bank claims on and coins circulation paper were estimated. — *) Including to 1959 including of 1956 estimated. — *) Including occasional ment of public funds in equalisation claims was only possible until the beginning of 1956. — *) Until the beginning of 1956 estimated. — *) Including counterpart funds kept with Bundesbank law, until January 1958 bank holdings were estimated. — *) Including counterpart funds kept with Bundesbank (cf. Table II 4) and the credit preciation account, unpaid capital, and own shares held by credit institutions' portfolios (cf. footnote *), but including paper held by foreigners (cf. footnote *) Including counterpart fund

2. Bank Liquidity and the Credit Institutions'

Calculation based on the averages of the

			 		-					in millio
			Ne	t position of Ger	man non-hank	in malasian an			—) of funds at	credit Institutio
			1		c authorities 3)	in relation to	Deutsche Bundes	T =	• •	-
Period	Notes and			Federal Government	C	Other	Other	roreign	depositors	Net foreign exchange
	coin in circulation	Total	Total	(without Special Funds), Länder and Equalisation of Burdens Authorities	Total	including: E.R.P. Special Fund	German depositors ⁵) (business and private customers)	Total	including: agencies of former occupying powers	purchases or sales of the Deutsche Bundesbank
					By Year	5				
1957 1958 1959	—1,531 —1,482 — 937	561 2,081 2,877	— 193 —2,258 —3,185	561 1,816 3,249	+ 368 - 442 + 64	+ 39 - 201 + 71	- 329 + 58 + 308	- 39 + 119 -	+ 46 + 134	+8,062 +5,503 +3,388
				В	y Quarte	rs				
1957 1st qtr. 2nd " 3rd " 4th "	+ 584 648 464 1,003	- 838 - 111 + 167 + 221	- 863 + 55 + 474 + 141	-1,154 4 + 576 + 21	+ 291 + 59 - 102 + 120	+ 25 + 27 - 58 + 45	+ 39 - 22 - 13 - 333	- 14 - 144 - 294 + 413	- 19 - 151 + 394	+1,588 +2,174 +3,812 + 488
1958 1st qtr. 2nd " 3rd " 4th "	+ 316 285 364 1,149	903 123 382 673	- 886 - 215 - 453 - 704	878 106 371 461	- 8 - 109 - 82 - 243	- 80 + 2 - 174 + 51	- 2 - 3 + 2 + 61	— 15 + 95 + 69 — 30	- 0 + 108 + 44 18	+ 677 +1,896 +1,566 +1,364
1959 1st qtr. 2nd " 3rd " 4th "	+ 491 227 210 991	—1,129 + 196 —1,457 — 487	-1,170 + 92 -1,560 - 547	—1.187 + 134 —1.323 — 873	+ 17 - 42 - 237 + 326	189 83 185 + 528	+ 41 + 104 + 103 + 60	=	=	- 315 + 521 + 834
				В	By Month		1 60	-	. –	+2.348
1957 Jan. Feb. March	+ 935 - 98 - 253	— 368 — 127 — 343	- 370 - 187 - 306	- 680 - 97 - 377	+ 310 90 + 71	- 10 + 15 + 20	- 14 + 49 + 4	+ 16 + 11 - 41	+ 14 + 13 - 46	+ 391 + 529 + 668
April May June	- 448 + 26 - 226	+ 164 + 29 304	+ 210 - 38 - 117	+ 362 150 216	- 152 + 112 + 99	+ 5 + 12 + 10	- 23 + 6 - 5	23 + 61 182	12 + 45 184	+ 719 + 713 + 742
July Aug. Sep.	— 111 — 149 — 204	+ 211 + 555 - 599	+ 315 + 575 - 416	+ 408 + 545 - 377	93 + 30 39	— 14 — 30 — 14	+ 31 - 4 - 40	- 135 - 16 - 143	— 135 :	+ 824 +1,405 +1,583
Oct. Nov. Dec.	- 48 - 143 - 812	- 97 + 279 + 39	- 155 + 312 - 16	132 + 150 + 3	- 23 + 162 - 19	— 19 + 48 + 16	- 218 - 124 + 9	+ 276 + 91 + 46	+ 260 + 75 + 59	+ 663 9 166
Feb. March April	+ 793 101 376	- 420 + 57 - 540	- 401 + 80 - 565	- 338 + 132 - 672	- 63 - 52 + 107	- 55 - 1 - 24	- 16 + 20 - 6	- 3 - 43 + 31	- 58 + 5 + 53	+ 107 + 240 + 330
May June July	- 119 - 104 - 62	+ 718 + 38 - 879	+ 581 + 39 - 835	+ 611 + 103 - 820	- 30 - 64 - 15	- 22 + 48 - 24	+ 19 - 11 - 11	+ 118 + 10 - 33	+ 111 + 17 - 20	+ 490 + 631 + 775
Aug. Sep.	- 170 - 93 - 101	+ 24 + 200 - 606	- 29 + 187 - 611	+ 66 + 201 - 638	- 95 - 14 + 27	- 213 + 26 + 13	+ 7 + 0 - 5	+ 46 + 13 + 10	+ 24 + 1 + 19	+ 567 + 620 + 379
Nov. Dec.	- 94 288 767	- 64 - 59 - 550	- 97 - 55 - 552	- 106 + 6 - 361	+ 9 - 61 - 191	- 30 + 29 + 52	+ 19 + 25 + 17	+ 14 29 15	- 0 - 21 + 3	+ 522 + 388 + 454
Feb. March April	+ 959 + 52 - 520	- 840 - 332 + 43	- 860 - 336 + 26	- 890 - 112 - 185	+ 30 - 224 + 211	— 276 + 38 + 49	+ 20 + 4 + 17	-		- 488 - 75 + 248
May June July 9)	+ 125 368 + 16	+ 903 - 212 495	+ 859 246 521	+ 835 - 179 - 522	+ 24 - 67 + 1	— 100 + 44 — 27	+ 44 + 34 + 26	=	=	- 54 + 381 + 194
Aug. Sep.	- 252 + 9 + 33 - 108	- 414 - 42 -1,001	- 449 69 1,042	— 193 — 112 —1,018	- 256 + 43 - 24	- 239 + 46 + 8	+ 35 + 27 + 41			+ 553 - 104 + 385
Nov. Dec.	— 63 — 820	- 208 - 25 - 254	- 239 - 55 - 253	- 480 - 90 - 303	+ 241 + 35 + 50	+ 198 + 172 + 158	+ 31 + 30 - 1	=	=	+ 453 + 809 +1.086
Feb.	+ 845 + 97	-1,181 - 82	—1,255 — 122	—1,049 — 114	— 206 — 8	- 257 - 29	+ 74 + 40	_	=	153 + 309

x) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had of the central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail an influx (+) or efflux (—) of funds at the credit institutions. They are therefore not necessarily reasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of foreign business enterprises and individuals. — 9) Items in course of settlement; special credit to Federal Government for participation in international institutions, and bankers' acceptances and securities. — 9) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal

Recourse to Central Bank Credit *)

four weekly bank-return dates in the month °)

of DM

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote *) to this table.

а г	esult o	f changes in th	ne items listed	below 1)			instit	the credit	Central Bar to credit is	stitutions	compare:	
Ot	her fact	tors, net ⁵)		Open-1 of th	narket purchases or e Deutsche Bundest	sales ank		with the Bundesbank	(recou Central Ba		Position of credit institutions'	
To	otal	including: Central Bank lendings to Recon- struction Loan Corporation	Overall effect on bank liquidity of the aforenamed factors	Total	Money market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)	Other paper 7)	Total	compare: Change in required minimum reserves	Change	Position on the average of the period	balances with the Deutsche Bundesbank on the average of the period *)	Period
					-	Ву	Years					
+++	22	- 17	+5,992	-3.119	-3,352	+ 233	+1,694	+1,757	-1,179	1,999.0	5,309.1	1955
	423	- 14	+2,363	- 809	- 581	- 228	+ 927	+ 964	- 627	1,187.9	6,471.0	1956
	40	- 17	— 386	+1.437	+1,412	+ 25	+1,344	+1.089	+ 293	971.8	7,239.2	1959
						By Q	uarters					,
+ -++	5	- 27	+1,339	1,080	1,109	+ 29	- 212	+ 143	- 471	2,225.6	4,436.2	1st qtr. 1957
	103	+ 3	+1,312	920	889	- 31	+ 851	+ 882	+ 459	2,498.3	5,026.1	2nd "
	100	+ 5	+3,615	1,869	1,858	- 11	+ 581	+ 639	-1,165	1,892.0	5,605.6	3rd "
	20	+ 2	— 274	+ 750	+ 504	+ 246	+ 474	+ 93	- 2	1,380.2	6,168.4	4th "
++-+	225	- 16	+ 315	- 611	570	- 41	- 211	+ 199	+ 85	1,412.6	6,170.4	1st qtr. 195
	204	- 4	+1,692	-1,190	1,153	- 37	+ 327	+ 275	175	1,395.9	6,324.3	2nd "
	31	+ 4	+ 789	- 295	299	+ 4	+ 68	+ 224	426	1,111.1	6,460.5	3rd "
	25	+ 2	- 433	+1,287	+1,441	- 154	+ 743	+ 266	111	831.9	6,928.9	4th "
+ + -	155 38 107 46	- 7 - 5 - 8 + 3	- 798 + 528 - 940 + 824	+ 674 445 + 644 + 564	+ 679 571 + 672 + 632	- 5 + 126 - 28 - 68	- 82 19 17 +1,462	+ 185 + 36 - 116 + 984	+ 42 - 102 + 279 + 74	883.0 806.2 869.5 1,328.5	6,899.3 7,027.0 7,068.8 7,961.5	1st qtr. 195 2nd " 3rd " 4th "
_	40	, , ,	, , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	ВуМ	lonths		•			
-	106	- 27	+ 852	- 733	- 707	— 26	- 313	+ 117	- 432	2,322.0	4,365.4	Jan. 195
	213	- 2	+ 517	- 200	- 288	+ 88	+ 58	- 12	- 259	2,068.5	4,444.8	Feb.
	102	+ 2	- 30	- 147	- 114	— 33	+ 43	+ 38	+ 220	2,286,4	4,498.5	March
+	107	+ 8	+ 328	- 369	- 320	- 49	- 31	+ 88	+ 10	2,287.9	4,446.3	April
	64	+ 12	+ 832	- 230	- 279	+ 49	+ 779	+ 719	+ 177	2,471.1	5,257.4	May
	60	- 17	+ 152	- 321	- 290	- 31	+ 103	+ 75	+ 272	2,735.9	5,374.6	June
- ++	6	- 2	+ 918	- 631	- 608	- 23	— 84	+ 64	- 371	2,351.8	5,290.6	July
	40	- 4	+1,851	- 990	- 971	- 19	+ 277	+ 139	- 584	1,767.2	5,569.1	Aug.
	66	+ 11	+ 846	- 248	- 279	+ 31	+ 388	+ 436	- 210	1,557.0	5,957.2	Sep.
- +	30	- 17	+ 488	- 236	- 256	+ 20	+ 105	+ 97	- 147	1,410.0	6,061.7	Oct.
	29	- 3	+ 156	+ 30	- 65	+ 95	49	- 24	- 235	1,175.1	6,012.9	Nov.
	21	+ 22	918	+ 956	+ 825	+ 131	+ 418	+ 20	+ 380	1,555.4	6,430.7	Dec.
+	110	- 28	+ 590	- 657	- 438	- 219	— 298	+ 195	- 231	1,324.5	6,132.6	Jan. 19
+	149	+ 10	+ 345	268	- 267	- 1	+ 26	19	- 51	1,273.2	6,158.5	Feb.
-	34	+ 2	— 620	+ 314	+ 135	+ 179	+ 61	+ 23	+ 367	1,640.2	6,220.0	March
+++	27	- 11	+1,116	- 768	- 687	- 81	+ 107	+ 118	- 241	1,399.2	6,326.9	April
	151	+ 1	+ 716	- 509	- 412	97	+ 131	+ 82	- 76	1,323.4	6,278.5	May
	26	+ 6	- 140	+ 87	- 54	+ 141	+ 89	+ 75	+ 142	1,465.1	6,367.4	June
+	74	+ 17	+ 347	160	- 54	— 106	+ 30	+ 66	- 157	1,308.6	6,397.6	July
	88	5	+ 815	340	- 387	+ 47	+ 151	+ 110	- 324	984.7	6,548.4	Aug.
	45	8	- 373	+ 205	+ 142	+ 63	- 113	+ 48	+ 55	1,040.1	6,435.4	Sep.
+	128 100	- 8 - 3 + 13	+ 361 + 169 963	+ 137 + 84 +1,066	+ 229 + 176 +1,036	- 92 - 92 + 30	+ 252 + 233 + 258	+ 108 + 96 + 62	— 246 — 20 + 155	794.0 773.5 928.1	6,687.8 6,920.5 7,178.3	Oct. Nov. Dec.
++		- 24 + 7 + 10	- 447 282 69	+ 171 + 257 + 246	+ 247 + 274 + 158	76 17 + 88	- 364 - 28 + 310	+ 147 + 1 + 37	- 88 - 3 + 133	840.7 837.9 970.4	6,814.5 6,786.9 7,096.4	Jan. 19 Feb. March
+++	. 4	- 3 - 10 + 8	+ 992 195 269	958 + 330 + 183	- 912 + 212 + 129	- 46 + 118 + 54	- 230 + 273 - 62	- 173 + 131 + 78	- 264 + 138 + 24	706.3 844.2 868.2	6,865.8 7,138.3 7,076.8	April May June
+	- 111	- 3	— 224	+ 427	+ 508	- 81	+ 71	+ 49	- 132	765.7	7,170.2	July *)
	- 76	+ 7	— 61	- 55	+ 24	- 79	- 215	- 242	- 99	666.4	6,954.7	Aug.
	- 72	- 12	— 655	+ 272	+ 140	+ 132	+ 127	+ 77	+ 510	1,176.4	7,081.6	Sep.
+		+ 9 - 2 - 4	+ 159 + 835 — 170	- 109 - 138 + 811	— 67 — 256 + 955	- 42 + 118 - 144	+ 176 + 828 + 458	+ 106 + 830 + 48	+ 126 + 131 - 183	1,302.1 1,433.0 1,250.3	7,257.3 8,084.7 8,542.6	Oct. Nov. Dec.
+	- 93	- 3	— 396	+ 516	+ 666	— 150	+ 333	+ 956	+ 213	1,463.7	8,875.6	Jan. 19
	- 80	- 1	+ 404	- 322	322	— 0	+ 180	+ 28	+ 98	1,562.3	9,055.7	Feb.

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made at the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as was hitherto the case, but on the basis of averages often subject to fortuitous fluctuations. — O For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — 1) The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank, — P) Net total of credit balances maintained and cash advances are the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank, — P) Net total of credit balances maintained and cash advances are including the minimum reserve balances kept by the Federal Postal minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration, — P) Up to end-June 1958 including deposits items which cannot be allocated explicitly to any of the aforementioned factors. — P) Treasury bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime items which cannot be allocated explicitly to any of the aforementioned factors. — P) Treasury bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime items which cannot be allocated explicitly to any of the aforementioned factors. — P) Treasury bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime items which cannot be allocated explicitly to any of the aforementioned factors. — P) The damped deposits of the Federal Postal Administration of the Saarland were eliminated.

3. Note and Coin Circulation and Bank Deposits *)

in millions of DM

							Deposits	of German	non-bank	:B					De	posits of fo	
	Note and				Sight d	eposits of	German r	on-banks				ime depos man non-					
End	coin circula- tion, excl.			busi	German ness and p customer		pul	German blic author	ities	Deposits		perio	agreed d, or at				Foreign
of month	credit insti- tutions' cash holdings	Total	Total	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank 2)*)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank 3) °)	of former occupy- ing powers' agencies	Total	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks	credit insti- tutions
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec.	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940 19,369 19,344	24,854 30,731 39,190 48,681 55,406 62,436 70,783 81,485 91,845	14,032 15,207 17,486 21,404 23,928 26,209 25,936 28,909 29,486 30,102	9,916 10,512 11,443 13,719 15,109 16,405 18,656 21,738 24,545 25,067	9.644 10.247 11.198 13.414 14.867 16.111 18.316 21.402 24.323 24.845	272 265 245 305 242 294 340 336 222 222	3.119 3.942 5.404 7.162 8.554 9.660 7.139 7.124 4.941 5.035	1.704 1.829 1.849 2.077 2.330 2.608 2.690 2.990 3.103 3.197	1.415 2.113 3.555 5.085 6.224 7.052 4.449 4.224 1.838 1.838	997 753 639 523 265 144 141 47	5,764 7,973 10,183 10,072 10,125 11,975 15,498 16,511 18,189 18,423	3.648 4.809 5.125 4.065 4.363 5.592 7.197 6.716 6.845 6.911	2,116 3,164 5,058 6,007 5,762 6,383 8,301 9,795 11,344 11,512	5,058 7,551 11,521 17,205 21,353 24,252 29,349 36,065 44,170 44,940	559 786 1.057 1.243 1.352 1.932 2.495 2.779 3.537	364 486 584 566 622 734 915 1.076 1.613	195 300 473 677 730 1.198 1.580 1.703 1.924
1953 March June Sep. Dec.	10,923 11,188 11,646 11,955	32,266 34,272 36,540 39,190	14,738 15,426 16,124 17,486	9,791 10,505 10,824 11,443	9,537 10,245 10,578 11,198	254 260 246 245	4,245 4,158 4,659 5,404	1.761 1.955 1.881 1.849	2,484 2,203 2,778 3,555	702 763 641 639	9,144 9,728 10,561 10,183	5.788 5.666 5.510 5.125	3,356 4,062 5,051 5,058	8,384 9,118 9,855 11,521	875 991 1,019 1,057	540 600 590 584	335 391 429 473
1954 March June Sép. Dec.	11.776 11.913 12.340 12.751	42,383 43,716 45,460 48,681	17.897 18.738 19.518 21.404	10.970 11.554 12.239 13.719	10,728 11,302 11,944 13,414	242 252 295 305	6.331 6.612 6.717 7.162	1,777 1,869 1,716 2,077	4.554 4.743 5.001 5.085	596 572 562 523	10,942 10,358 10,355 10,072	5,378 4,670 4,147 4,065	5,564 5,688 6,208 6,007	13,544 14,620 15,587 17,205	1,075 1,147 1,180	590 560 550 566	485 587 630
1955 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec.	12,553 12,673 12,839 13,057 12,975 13,159 13,418 13,245 13,755 13,598 13,714 14,041	49,227 49,755 50,210 50,047 50,377 50,364 50,611 51,557 51,911 52,822 53,510 55,406	20,606 20,396 20,744 19,927 19,654 19,874 20,027 20,500 20,950 21,549 22,367 23,928	12.703 12.439 12.758 12.806 13.105 13.195 13.415 13.669 13.494 13.988 14.080 15.109	12.374 12:101 12:219 12:526 12:878 12:983 13:209 13:448 13:268 13:765 13:875 14:867	329 338 539 280 227 212 206 221 226 223 205 242	7.384 7.448 7.476 6.606 6.162 6.319 6.274 6.507 7.163 7.285 8.028 8,554	1.787 1.904 2.079 1.884 1.928 2.036 1.844 2.000 1.985 1.934 2.095 2.330	5,597 5,544 5,397 4,722 4,234 4,283 4,430 4,507 5,178 5,351 5,933 6,224	519 509 510 515 387 360 338 324 293 276 259 265	10.832 11.102 10.828 11.165 11.480 10.972 10.861 11.041 10.681 10.680 10.359	4,553 4,934 4,769 4,805 4,777 4,502 4,565 4,739 4,597 4,597 4,597 4,491 4,363	6,279 6,168 6,059 6,360 6,703 6,470 6,296 6,302 6,084 6,083 5,908 5,762	17.789 18.257 18.638 18.955 19.243 19.518 19.723 20.016 20.280 20.593 20.784	1,243 1,211 1,171 1,111 1,126 1,098 1,157 1,266 1,246 1,310 1,300 1,349	568 549 552 561 560 579 591 609 617 613	677 643 622 559 565 538 578 675 6055 701 683 736
1956 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	13,700 13,817 14,515 14,245 14,386 14,575 14,504 14,608 14,802 14,483 15,024	55,462 56,252 55,648 56,750 57,135 57,478 57,938 58,556 59,313 60,310	23,276 23,720 23,305 23,795 24,045 24,260 24,352 24,438 24,752 24,780 25,198	14.154 13.877 13.638 14.245 14.417 14.288 14.655 14.730 14.523 15.077 15.208	13,934 13,638 13,380 13,996 14,141 14,048 14,420 14,502 14,296 14,869 14,956	220 239 258 249 276 240 235 228 227 208 252	8,866 9,586 9,423 9,321 9,441 9,795 9,547 9,534 10,063 9,562 9,859	1,939 2,154 2,251 1,989 2,074 2,142 1,975 2,046 2,135 1,965 2,248	6,927 7,432 7,172 7,332 7,367 7,653 7,572 7,488 7,928 7,597 7,611	256 257 244 229 187 177 150 174 166 141 131	10,277 10,166 9,769 10,170 10,155 10,082 10,542 10,998 11,304 12,040	4,320 4,519 4,303 4,479 4,431 4,340 4,751 4,995 5,095 5,426 5,717	5,957 5,647 5,466 5,691 5,724 5,742 6,003 6,209 6,614	21.353 21.909 22.366 22.574 22.785 23.136 23.044 23.120 23.257 23.490	1.352 1.327 1.307 1.312 1.420 1.532 1.591 1.723 1.747 1.824 1.772	622 611 613 621 636 643 674 722 768 759 744	730 716 694 691 784 889 917 1,001 979 1,065 1,028
Dec. 1957 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	14,876 14,484 14,931 15,067 15,513 15,720 15,825 15,811 16,117 16,300 16,464 16,801	62.436 62.421 63.089 63.525 63.951 64.813 65.115 65.320 66.077 67.647 67.977 68.071	26,209 24,403 24,406 24,313 24,792 24,695 24,731 24,485 24,049 25,069 24,595 24,075	16,405 14,940 14,834 14,836 15,808 15,813 15,688 16,454 16,846 17,062 17,042	16.111 14,725 14.612 14,608 15,555 15,584 15,476 16,249 16,536 16,752 16,802 16,955	294 215 222 228 233 229 212 205 310 310 482 394	9,660 9,330 9,452 9,260 8,841 8,762 8,684 7,599 6,833 7,506 7,112 6,594	2,608 2,122 2,158 2,348 2,188 2,138 2,328 2,055 2,146 2,279 2,069 2,325	7.052 7.208 7.294 6.912 6.653 6.624 6.356 5.544 4.687 5.227 5.043 4.269	144 133 120 217 143 120 359 432 370 501 199	11,975 13,141 13,386 13,487 13,148 13,809 13,849 14,177 15,009 15,552 15,854	5.592 6.185 6.509 6.564 6.174 6.536 6.452 6.635 7.311 7.219 7.551 7.629	6.527 6.383 6.956 6.877 6.923 6.974 7.273 7.397 7.542 7.698 7.980	23,335 24,252 24,877 25,297 25,725 26,011 26,309 26,535 26,658 27,019 27,379 27,830	1,838 1,932 1,832 1,945 1,915 2,022 2,061 2,085 2,284 2,652 2,687 2,430	755 734 748 765 756 792 807 829 820 861 891	1,083 1,198 1,084 1,180 1,159 1,230 1,254 1,256 1,464 1,791 1,796 1,537
Dec. 1958 Ian. Feb. March March Auril May June July Aug. Oct. Nov. Dec.	16,461 16,467 16,960 16,950 17,066 17,093 17,239 17,309 17,565 17,584 17,824 18,320	70.783 70.633 71.101 71.828 71.999 73.612 74.689 74.969 75.863 77.264 77.876 78.944	25,936 24,024 23,630 24,190 23,869 24,613 25,694 24,962 25,263 26,269 25,999 26,868	18.656 17.257 17.173 17.561 18.116 18.426 18.704 18.768 19.150 19.518 19.755 20.335	18.316 16.813 16.774 17.202 17.830 18.044 18.356 18.484 18.833 19.209 19.470 19.994	340 444 399 359 286 382 348 284 317 309 285	7.139 6.696 6.311 6.515 5.661 6.132 6.919 6.145 6.055 6.708 6.186 6.472	2,690 2,255 2,403 2,618 2,321 2,379 2,445 2,257 2,391 2,510 2,265 2,565	4.449 4.441 3.908 3.897 3.340 3.753 4.474 3.888 3.664 4.198 3.921 3.907	141 71 146 114 92 55 71 49 58 43 58	15.498 16.474 16.721 16.370 16.402 16.876 16.425 16.966 17.097 16.989 17.259 17.178	7.629 7.660 7.652 7.220 7.009 7.087 6.637 6.929 7.180 7.022 7.310 7.267	8.225 8.301 8.814 9.069 9.150 9.393 9.789 9.788 10.037 9.917 9.967 9.949	28.142 29.349 30.135 30.750 31.268 31.728 32.123 32.570 33.041 33.503 34.006 34.618 34.898	2.329 2.495 2.437 2.562 2.716 2.847 2.857 2.673 2.862 2.760 2.748 2.730 2.762	891 915 924 916 941 964 971 1.014 1.067 1.036 1.049 1.014 1.006	1.438 1.580 1.513 1.646 1.775 1.883 1.659 1.795 1.724 1.699 1.716 1.756
1959 Jan. Feb. March April May June July') Aus. Sep. Oct. Nov. Dec. Dec. 19)	17.940 17.564 17.983 18.027 18.515 18.447 18.433 18.967 18.987 19.078 19.408 19.369 19.369	81,485 81,418 82,233 81,179 81,231 83,642 83,792 84,171 85,757 86,850 87,910 89,509 91,845 93,465	28,909 27,073 27,219 26,260 25,317 26,946 27,189 26,811 27,358 27,940 27,809 28,718 29,486 30,102	21,738 20,138 20,295 21,110 21,654 22,130 22,590 22,956 23,277 23,291 23,913 23,997 24,545 25,067	21,402 19,947 20,100 20,893 21,469 21,927 22,368 22,743 23,058 23,074 23,695 ⁸ 23,766 24,323 24,845	336 ⁸) 191 195 217 185 203 222 213 219 217 218 231 222 222	7.124 6.935 6.924 5.1563 4.816 4.599 3.855 4.081 4.649 3.896 4.721 4.941 5.035	2.900 2.459 2.613 2.863 2.591 2.766 2.682 2.417 2.723 2.746 2.584 2.989 3.103 3.197	4.224 4.476 4.311 2.287 1.072 2.050 1.917 1.438 1.358 1.903 1.312 1.772 1.838 1.838	47	16,511 17,321 17,215 16,630 16,968 17,278 16,662 16,940 17,375 17,303 17,703 17,971 18,189 18,423	6.716 7.271 7.281 6.499 6.582 6.772 6.127 6.346 6.597 6.597 7.040 7.091 6.845 6.911	9,795 10,050 9,934 10,131 10,386 10,506 10,535 10,594 10,778 10,663 10,663 11,344 11,512	36.065 37.024 37,799 38.289 38,946 39,418 39,941 40.420 41.024 41.607 42.398 42.820 44.170 44.940	2.779 2.681 2.706 2.651 2.804 2.886 3.166 3.159 2.960 3.025 2.969 3.058 3.537	1.006 1.392 1.386 1.380 1.3786 1.568 1.568 1.534 1.474 1.474 1.469 1.613	1.703 1.289 1.320 1.271 1.425 1.500 1.598 1.625 1.486 1.513 1.513 1.513 1.589
1960 Jan. ¹⁰) Feb. ^p)	18,958 19,220	93,920 95,289	29,041 29,192	23,702 23,738	23,490 23,520	212 218	5,339 5,454	2.878 3.078	2,461 2,376	=	19,159 19,581	7,450	11,709	45,720 46,516	3,260 3,223	1,550 1,579	1,710 1,644

[&]quot;) As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Deutsche Bundesbank.

1) Including DM notes and coins held abroad. — 1) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note 1). Up to end-1951 including Import Permits Suspense Account (cash deposits). — 1) Including public authorities Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims, but excluding the counterpart funds kept at the Bundesbank (cf. Table II A 4). — 1) As from January 1959 included in foreign liabilities. — 1) For breakdown by account holders, see Table I 1. — 1) Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits until March 1957 estimated. — 1) Decrease of the former occupying powers; cf. footnotes 2) and 3). — 1) Excluding foreign banks' deposits with the Bundesbank. — 1) Breakdown Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland and, secondly, the figures in-

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Sep. 30 Dec. 31 1949 Dec. 31 1950 Dec. 31 1951 Dec. 31 1952 Dec. 31 1953 Dec. 31 1954 Dec. 31 1955 Dec. 31 1956 Dec. 31 1957 Dec. 31	5,656.1 6,641.4 7,737.5 8,413.8 9,713.3 11,270.4 12,434.9 13,296.0 14,642.4 15,590.5 17,273.2	5,656.1 6,641.4 7,697.9 8,232.3 9,243.1 10,508.7 11,547.0 12,349.8 13,641.0 14,510.8 16,132.9	39.6 181.5 470.2 761.7 887.9 946.2 1.001.4 1.079.7 1.140.3	Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30	17.782.7 17.897.5 17.873.3 18.108.8 18.258.3 18.360.2 18.432.8 18.621.8 19.153.8	17.273.3 17.450.5 17.963.3	1.119.6 1.120.0 1.129.3 1.131.9 1.135.6 1.135.0 1.147.7 1.151.8 1.159.5 1.171.3 1.190.5 1.196.8	Feb. 28 Mar. 31 April 30 May 31 June 30 July 31 ¹) Aug. 31 Sep. 30 Oct. 31	18.785.6 19.121.5 19.349.2 19.340.2 19.419.7 19.920.7 19.875.3 19.962.0 19.958.2 20.430.6	17.618.5 17.924.6 18.161.6 18.139.0 18.215.2 18.688.8 18.646.4 18.723.3 18.708.5	1.187.6 1,201.2 1,204.5 1,231.9 1,228.9 1,238.7	Dec. 31 1960 Jan. 7 Jan. 15 Jan. 23 Jan. 31 Feb. 7 Feb. 15 Feb. 23 Feb. 29 Mar. 7	20.324.2 19.125.3 18.595.4 17.503.1 19.880.8 18.833.5 18.288.0 17.404.4 20.192.5 19.213.5	17.656.4 19.045.7 17.871.5 17.361.7 16.283.6 18.629.2 17.593.5 17.060.2 16.185.6 18.939.2 17.964.8 17.492.6	1,282.0 1,278.5 1,253.8 1,233.7 1,219.5 1,251.6 1,240.0 1,227.8 1,218.8 1,218.8 1,253.3 1,248.7 1,257.2
i) As fron	1 7 July 19:	59 including	g DM not	es and coins is	sued in th	e Saarland.									

b) Averages 1)

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949 1950	6.842 7.732	1957 March April	15,111	1958 March April	16,514	1959 March April	17.908 17.594
1951 1952	8,315 9,863	May June	15,131 15,348	May June July	16.671 16.742 16.893	May June July²)	18,049 17,922 18,510
1953 1954	11,044	July Au g . Sep.	15,369 15,545 15,701	Aug. Sep.	16,978 17,064	Aug. Sep.	18,472 18,507
1955 1956 1957	12.931 14.103 15.336	Oct. Nov.	15.799 15.871	Oct. Nov.	17.164 17.429	Oct. Nov. Dec.	18.618 18.642 19.566
1958 1959 °)	16.837 18.192	Dec. 1958 Jan. Feb.	16,776 15,945 15,971	Dec. 1959 lan. Feb.	18,260 17,305 17,208	1960 Jan. Feb.	18.682 18.574

 1) Computed from the circulation figures for each calendar day. — 2) As from July 1959 including DM notes and coins issued in the Saarland.

c) Denominations

as at 29 February 1960 1)

45 41 27 14		
Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which: DM 100.— - 50.— - 20.— - 10.— - 5.—	18.939 6,535 8,500 2,633 1,145 126	93.8 32.4 42.1 13.0 5.7 0.6
Total of divisional coin of which: DM 5.— 2.— 1.— 5010050202	1,253 432 154 350 135 117 37 5	6.2 2.1 0.8 1.7 0.7 0.6 0.2 0.0 0.1
Bank notes and divisional coin	20,192	100.0
1) Including DM notes and coins i	ssued in the Saarlan	d

2. Central Bank Lendings to Non-bank Borrowers

in millions of DM

								Public Au	thorities			-				and private omers
	Total le	-bank			Feders	l Governme	nt and its	Special Fu	nds 1)		Länd	ler				Credits
Period	borro in- cluding Treasur an secur	ex- cluding y bills d	in- in- cluding Treasur an secur	ex- cluding y bills	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public suthorities	"Direct lendings" *)	granted to insurance companies and build- ing and loan associa- tions 3)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec.	1.622.8 1.166.5 750.0 622.5 734.3 1.011.2 813.0 808.6 1.094.4 1.747.8	926.4 299.1 380.4 369.1 601.9 749.8 639.3 480.4 748.7 1,455.5	1.503.7 1.036.6 603.4 478.4 605.4 891.0 715.0 802.8 1.094.0 1.747.8 650.6	807.3 169.2 233.8 225.0 473.0 629.6 541.3 474.6 748.3 1.455.5	1.213.8 839.4 538.2 430.4 522.7 652.1 564.5 719.0 1.024.9 1.747.8	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0	637.5 — — — — — — — — — — — — — — — — — — —	183.0 183.0 183.0 390.7 390.7 390.8 390.8 661.7 1,210.7	335.0 286.1 	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1	120.1 28.0 14.4 6.0 0.4 — — —	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 69.1	25.4	1.2 1.2 0.4 0.4 21.5 33.1 48.7	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.6 0.4 0.0
1957 Nov. Dec. 1958 Jam. Feb. March Abril Mar June July Aus. Sep. Oct. Nov. Dec.	663.4 808.6 679.8 679.9 807.7 795.6 769.0 941.6 895.1 1.072.0 997.0 989.9 922.6 1.094.4	484.4 487.1 532.2 550.9 524.5 662.6 662.7 690.1 692.9 676.9 748.7	675.6 691.7 804.7 792.9 766.5 940.2 893.6 1,070.6 995.8 988.6 921.4	480.2 483.9 529.2 548.2 522.0 661.2 661.2 688.7 691.7 689.7 748.3	719.0 615.6 628.0 758.7 727.9 727.7 888.2 841.6 965.8 965.8 907.4	153.7 20.0 32.5 93.4 59.3 57.5 93.4 31.9 166.5 83.0 63.0 6.8 100.0		390.8 420.2 420.2 483.2 483.2 483.2 609.2 601.7 661.7 661.7	174.5 175.4 175.3 182.1 185.4 187.0 185.6 200.5 215.4 221.1 235.9 245.7	83.8 60.0 63.7 46.0 65.0 38.8 52.0 27.0 30.0 28.0 14.0 69.1		83.8 60.0 63.7 46.0 65.0 38.8 52.0 27.0 30.0 28.0 14.0 69.1			2.2 0.2 0.1 0.1 0.0 	3.6 4.0 3.1 2.9 2.6 2.5 1.4 1.5 1.1 1.2 0.4
1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	933.5 876.3 877.0 975.1 1.311.5 1.626.3 1.549.2 1.611.1 1.446.5 1.418.3 1.457.8	684.1 668.2 666.1 754.6 1,093.7 1,213.8 1,302.7 1,394.1 1,211.8 1,202.4 1,209.2 1,455.5	933.1 875.9 876.6 974.7 1.311.1 1.625.9 1.548.8 1.610.7 1.446.1 1.417.9 1.457.4 1.747.8	683.7 667.8 665.7 754.2 1.093.3 1.213.4 1.302.3 1.393.7 1.211.4 1.202.0	911.1 869.8 872.6 940.8 1,287.7 1,610.1 1,519.0 1,581.3 1,442.4	28.3 ————————————————————————————————————	58.6 408.2 535.9 610.8 688.7 32.5	661.7 661.7 661.7 661.7 661.7 661.7 661.7 675.6 1.175.2 1.181.3 1.181.3	221.1 208.1 210.9 204.5 215.8 216.0 215.5 215.0 214.7 212.9 213.1 212.3	22.0 6.1 4.0 33.9 23.4 15.8 29.8 29.4 3.7 20.7 27.5		22.0 6.1 4.0 33.9 23.4 15.8 29.8 29.4 3.7 20.7 27.5				0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4
1960 Jan. Feb.	1,424.8	1,212.4	1,424.8 1,819.0	1,212.4	1,423.1 1,813.1	34.0	342.5	1,210.7 1,225.4	212.4	1.7 5.9	Discount of	1.7	<u> </u>	<u> </u>	<u> </u>	

1) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — 2) Discount credits and advances on securities granted by Last Central Bank branches in the former French zone of occupation. — 2) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions*)

in millions of DM

Period 1950 Dec. 1951 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Nov. Dec. 1958 Jan. Feb. March Abril May June July Aus. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May May May March April May		1	(excluding R.L.C.)*)		Paga		
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1957 Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April				1	Reco	nstruction Loan Corpo	oration
1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1957 Nov. Dec. 1958 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April Ans. Sep. Oct. Nov. Dec.	Total 1)	Discount credits	Advances on securities	Equalisation claims temporarily purchased*)	Total	Cash advances	Securities
June July *) Aug. Sep.	5.201.9 5.717.5 4.128.4 3.351.1 3.339.0 3.127.1 1.676.6 960.3 1.285.7 1.121.6 1.676.6 1.328.3 1.257.9 1.509.2 1.451.2 1.144.4 1.594.7 1.086.5 1.110.8 865.7 708.1 960.3 990.6 820.2 701.0 769.3 915.0 8112.8 640.7 682.2	4,235,4 4,757,2 3,389,0 2,739,1 2,837,7 4,130,9 2,723,7 1,463,0 769,6 949,2 923,3 1,463,0 1,139,6 1,016,1 1,324,7 1,242,4 969,7 1,242,4 969,7 1,137,9 911,3 941,8 701,2 543,8 805,2 769,6 860,7 635,4 563,9 634,4 785,7 677,3 522,1 555,6	360.6 290.8 253.5 245.2 265.1 340.5 220.7 52.8 63.9 234.4 35.8 52.8 82.2 30.0 56.5 23.0 20.8 22.4 24.3 25.8 63.9 22.4 24.3 25.8 63.9 23.7 78.7 78.7 78.7 78.7 78.7 78.7 78.7 7	605.9 669.5 485.9 366.8 236.2 211.6 182.7 160.8 126.8 102.1 162.5 160.8 159.8 159.6 134.5 151.2 150.3 149.2 148.2 142.1 140.0 138.9 126.8 106.1 106.1 106.9 103.8 103.7	368.7 454.0 468.4 225.6 207.3 145.0 58.6 67.8 3.8 20.3 10.7 67.8 10.2 37.9 25.1 12.2 12.4 24.6 33.0 30.9 16.2 10.8 0.2 15.1 19.4 9.6 0.3 12.0 21.3	368.7 454.0 268.5 202.6 195.2 139.5 46.6 66.8 3.8 20.3 10.3 66.8 10.2 37.9 25.1 12.8 13.2 12.4 24.6 33.0 30.9 16.2 10.8 3.8 0.2 15.1 19.4 26.4 9.6 0.3	199.9 23.0 12.1 5.5 12.0 1.0 0.4 1.0
Nov. Dec. 1960 <u>J</u> an.	1,182.3 1,284.1 1,285.7 1,626.6 1,456.6	1.061,3 1.153.1 949.2 1.495.7 1,319,4	18.3 28.3 234.4 28.8 45.0	102.7 102.7 102.1 102.1 92.2	23.0 13.2 20.3 2.7	23.0 13.2 20.3 2.7	=

^{&#}x27;) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

in millions of DM

			Non-banks				
		Public aut	horities 1)				
Period	Total including excluding amounts temporarily employed in equalisation claims 4)	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Other public authorities 5)	E.R.P. Special Fund 1) 2)	Agencies of former occupying powers 7)	Other depositors 8)	Credit institution \$) 6)
1950 Dec. 1951 Dec. 1953 Dec. 1953 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1957 Nov. Dec. 1958 Jan. Feb. March April May June July Aug.	3,693,3 3,997,3 1,957,8 4,935,3 6,266,5 7,003,5 7,682,3 1,529,2 2,260,8 4,956,7 5,097,3 4,459,3 5,146,3 4,671,3 4,669,5 3,966,9 4,397,1 5,220,0 4,644,4	594.3 1.191.8 1.906.1 3.181.4 4.684.7 5.949.7 6.711.8 4.017.1 3.614.0 1.161.3 4.104.3 4.017.1 4.170.3 3.702.2 3.660.8 3.307.4 3.265.5 3.870.3	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 164.9 431.4 271.0 205.8 235.9 32.8 488.0 603.9	965.0 1.312.8 25.9 496.7 352.8 272.2 192.5 167.8 361.2 200.4 161.0 167.8 190.2 218.1 299.2 248.5 206.1 326.7	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8 132.0 140.6 70.8 146.3 114.4 92.5 54.9 70.5 49.1	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 221.8 394.5 340.4 444.0 338.9 359.2 285.7 382.6 348.6 284.5	1.887.7 2.675.0 2.992.0 3.286.9 4.005.9 5.258.5 7.108.9 8.243.1 9.343.8 5.397.0 7.108.9 5.453.4 5.814.7 5.921.2 5.455.3 5.989.5
Sep. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July ') Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb.	4,449.6 5,000.4 4,681.9 4,704.8 4,968.2 5,279.1 5,087.3 3,088.8 1,876.7 2,835.7 2,931.8 2,501.0 2,382.7 2,887.0 2,046.9 2,391.8 2,260.8 3,282.1	3,035.7 3,631.6 3.489.2 3.401.4 3,614.0 4,224.4 3,971.4 1.550.8 784.3 1.300.6 1.345.2 831.4 736.1 1.225.9 1.031.8 954.2 1.161.3	627.8 567.0 432.2 505.2 610.3 251.6 339.9 735.9 749.6 571.7 606.2 622.0 676.9 280.9 818.0 677.3	410.7 450.2 417.7 396.6 361.2 612.4 580.4 585.4 619.8 582.4 780.1 850.9 805.9 767.1 516.6 388.8 200.4	57.8 42.8 58.1 61.0 46.8 .?)	201.6 308.8 284.7 340.6 335.9 190.7 195.6 216.7 203.1 221.8 212.5 218.7 217.1 217.6 230.8 221.8	5,783,8 5,773,6 5,609,7 6,590,2 8,243,1 6,160,9 6,310,6 6,032,6 6,691,8 6,559,5 6,261,6 6,380,2 6,204,4 7,519,0 9,343,8

^{*)} As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 4) Since the entry into force, on I August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 4) to Table 12. — 5) As from May 1958 without minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 8) to Table I 2. — 7) As from January 1959 included in "foreign business". — 6) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business".

5. Minimum Reserve Statistics

a) Reserve Ratios *)

									Lial	bilities	toward	s reside	ents									oilities to ion-reside	
						Sight l	abilitie								Time	liabiliti	es			vings oosits	6. 1.	T ,	Savings
Applicable			Bank p	laces ×)				lon-bai	nk plac	es 								ļ		Sight liabili-	Time liabili-	de-
as from:					i	Reserv	class :	1)							Reserv	e class	1)		Bank		ties	ties	posits
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6	places	places		<u> </u>	
			·				-	i	n per c	ent of	the lia	bilities	subjec	t to the	reserv	e requi	rement ¹)			,		
1948 July 1 Dec. 1	İ			0						0 .						5				5 5	l IIn t	o 30 Apri	l 1957
1949 June 1				12						9						5 4				5 4	the	same rate	were
Sep. 1 1950 Oct. 1									1	2						8				4		pplying ar pilities to	
1952 May 1 Sep. 1	15 12	12 11 11 10 9 11 10 10 9 9				10 9	12 10	11 10	10 9	9	- 8 8	8	8 7	7.5	7 6	6.5	5	5.5		4		resident	s
1953 Feb. 1	11	12 12 11 11 10 9 11 11 10 10 9 9			9	9	9	8	8	8	8	7	7	6	6	5	5		4				
1955 Sep. 1 1957 May 1	12 13	12	11	11 12	10 11	10 11	10 11	10 11	9 10	9	9	9	9	9	8	8	7	7		6	20	10	10
Sep. 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8 8	7	7		6			10 ere apply-
1959 April 1 Aug. 1	13 13 14,3	13 12 3 13.2	12 11 12.1	12 10 11.0	11	11	11 10 11.0	11 9 9.9	10 8 8,8	10 7 7.7	9	9	9 9.9	9 8 8.8	8 7 7.7	6.6		=	6.6	5 5. 5	ing	as to liab vards resi	ilities dents
Nov. 1 1960 Jan. 1	15.6	6 14.4	13.2	12.0 14.0	_	=	12.0 14.0	10.8	9.6 11.2	8.4	_	_	10.8 12.6	9.6	8.4 9.8	7.2 8.4	=	=	7.2 8.4	6.0 7.0	30 ²) 30 ²)	20 ²) 20 ²)	10 ²)
March 1 *) Prior to	1 1400	1054	naetly /	differen	t regul	ations	annlie	d to th	e Reri	in cred	it inst	tutions	The	Saarlar	nd cred	it insti	tutions	are sub	ject to	the min	imum res	erve requ	irement
as from 1	August	1959	×) "I	3ank pl	aces"	are pla	ces at	which	there	is an	office o	r bran	ch of t	he Det	atsche 1	Bundesb	ank.						
1) Grading	by rese	rve clas	ises: L May :	1952 to	31 Ju	ly 195	· 9·										lugust 1						
Reserve cla		for cred	dit insti	tutions	DM	100 t	nillion	and o	er	i 100 n		Res	erve cl			redit in: e liabil:	titution		Al 300 m Al 30	nillion an	nd over o under D	M 300 m	illion
• •	2		liabiliti r than		DM s DM			to unc	DM		niiiion			. 2 . 3	(inc	luding	saving	za DA	À 3		. D	M 30	•
: :	4	deposit	s) subje	ct to th	e DM				DM DM		•		• .	. 4J			ject to rement	the un	der DM	3 millio	on		
	5		require t to		DM und	er DN	1 mil	lion			•				amoi	int to						_	
The reserve	class	into wh	ich any	credit	institu	ition i	to be	placed	l is de	termine	d by t	he amo	ount of	its lia	bilit ie s	subjec	t to the	: reserve	e require	ement in	the previ	ous mont	h.
2) These to	tion or	a anlw	annlicak	ila to t	he inc	reace a	e from	30 No	vembe	r 1959	in the	se liab	ilities	toward:	s non-i	esident	s which	are sub	ject to	the mini	mum rese	rve requi	rement.

b) Credit Institutions' Reserve Balances, by Banking Groups and Reserve Classes *) *)

Amounts in millions of DM

				,			Am	ounts in	millions	MU 10								
	Ī					Ba	nking gro	ups							Reserve	classes		-
				of wh	idh:				Central institu- tions of			All	1	2	3	4	5	6
Month	Total	Com- mercial banks	Big banks	State, regional and	Private bankers	Special- ised com-	Central giro institu- tions	Savings banks	agri- cultural credit cooper- atives, and	Central institu- tions of indus- trial credit	Indus- trial credit cooper-	other credit institu- tions subject to the	(DM 100 million and over)	100 million)	(DM 10 to under 50 million) as from 1	10 million)	5 million)	(under DM 1 million)
			2)	local banks	Dauxers	mercial banks	14000		agri- cultural credit cooper- atives	cooper- atives	atives	reserve require- ment	(DM 300 million and over)	(DM 30 to under 300 million)	(DM 3 to under 30 million)	(under DM 3 million)	_	
				L	iabil	ities	subje	ct to	the re	serv	e requ	iirem	e n t					İ
1959 Feb. Nov. Dec. 1960 Jan. Feb.	77,382.5 88,988.1 89,529.6 91,705.7 92,633.6	33,321.1 33,208.7 34,380.1	16,790.0 19,408.4 19,293.8 19,682.3	10,711.9 10,765.4 11,413.1	2,727.3 2,680.1 2,774.4	365.3 473.5 469.4 510.3 500.3	3,676.2 3,843.9 4,015.9	32,557.5 38,070.6 38,425.2 39,003.5 39,822.7	7.311.6 7.335.7 7.433.9	144.6 103.4 109.0 155.2 148.4	4,874.5 5,686.5 5,703.8 5,768.3 5,875.8	818.7 903.3 948.8	41,644.4	28,055.0 28,726.4	15,282.6 15,116.1 15,122.9 15,356.3 15,189.7	5,930.7 5,978.6	7,109.2	5,848.1
Teb.	. ,2,033.0	31,310.0	2,,,,2,,,				_	eserv		ired								
1959 Feb. Nov. Dec. 1960 Jan.	6,905.7 7,919.6 7,967.9 8,924.1	3,233.4 3,577.0 3,557.4 4,065.4	2,147.5 2,129.8 2,395.7	1,054.1 1,108.2 1,112.5 1,303.0	246.8 275.5 268.9 311.1	39.0 45.8 46.2 55.6	348.8 393.2 414.9 471.1	2,412.1 2,922.2 2,955.8 3,233.9	432.1 481.9 482.3 532.3	15.8 9.8 10.5 17.5	382.9 457.6 458.4 501.9	80.6 77.9 88.6 102.0	4,117.8 4,648.3	2,377.2 2,365.8 2,637.6	1,219.6 1,114.8 1,111.4 1,229.6 1,204.9		507.5	400.0
Feb.	8,951.6	4,023.4	2,368.2		308.2	54.3	463.6	3,300.3	538.5	17.6	510.6	97.6		2.674.1		110.5	. –	
5.1	8.9		-	e reserve 10.4	e rate (1 11.3			in per c	ent of 11	10.9	subject 7.9	10.1	reserve r		1 80	7.6	7.1	6.8
1959 Feb. Nov. Dec. 1960 Jan. Feb.	8.9 8.9 9.7 9.7	11.0 10.7 10.7 11.8 11.7	11.0 12.2	10.3 10.3 11.4 11.4	10.1 10.0 11.2 11.2	10.7 9.7 9.8 10.9 10.9	10.2 10.7 10.8 11.7 11.6	7.7 7.7 8.3 8.3	6.6 6.6 7.2 7.1	9.5 9.6 11.3 11.9	8.0 8.0 8.7 8.7	9.5	10.2 10.2 11.2	8.4 9.2	7.4 7.3 8.0 7.9	6.3		=
							E	xces	rese	rves								
1959 Feb. Nov. Dec. 1960 Jan. Feb.	79.5 95.6 268.3 134.2 92.5	31.6 47.5 143.2 74.7 42.7	16.0 53.1 22.7	15.9 17.1 66.0 32.4 14.1	6.7 12.6 20.0 17.0 11.4	2.7 1.8 4.1 2.6 2.9	5.6 7.3 27.4 4.9 3.9	12.3 12.4 23.3 18.3 16.4	5.8	0.4 0.5 2.3 0.7 0.5	10.0 9.6 17.6 11.1 11.1	14.8 13.1 43.2 18.7 10.5	34.2 127.5	24.3 70.0 31.0	12.1 24.4 49.7 37.3 33.1	12.7 21.1 15.0	12.5	10.8
						Exce	ss reserv	es in pe	r cent of		d reserv							
1959 Feb. Nov. Dec. 1960 Jan. Feb.	1.2 1.2 3.4 1.5 1.0	4.0	0.7 2.5 0.9	1.5 1.5 5.9 2.5 1.1	7.4 5.5	6.9 3.9 8.9 4.7 5.3	1.6 1.9 6.6 1.0 0.8	0.4 0.8 0.6	1.1 2.3 1.1	2,5 5.1 21.9 4.0 2.8	2.6 2.1 3.8 2.2 2.2	16.8 48.8 18.3	0. 3.	1 3.0 1 1.2	4.5	3.4 5.7 3.7	2.5	2.7
					Exce	ss reserv	es in pe	cent of	aggrega			s reserv						
1959 Feb. Nov. Dec. 1960 Jan. Feb.	100.0 100.0 100.0 100.0 100.0	39.7 49.7 53.4 55.7 46.2	16.7 19.8 16.9	20.0 17.9 24.6 24.2 15.3	13.2 7.5	3.4 1.9 1.5 1.9 3.1	7.1 7.7 10.2 3.7 4.2	8.7 13.6	5.4 4.2 4.3	0.5 0.5 0.9 0.5 0.5	12.6 10.0 6.5 8.3 12.0	18.6 13.7 16.1 13.9 11.4	35.8 47.5 37.9	26.1 23.1	18.5	13.3 7.9 11.2	15.7	13.6

^{*)} As from May 1958 without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of the minimum reserve can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ×) As from August 1959 including Saarland credit institutions. — 1) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries.

B. Return

					Mosci	•		,				in million
		Balances at and mone investments	foreign banks ey market abroad ¹) ⁶)	Foreign						bills and no ing Treasury		
Date of return	Gold	total	including: ear- marked	notes and coin, foreign bills and cheques 1)	Other claims on foreign countries	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	Advances against securities
1957 Sep. 30 ⁸) Oct. 31 Nov. 30 Dec. 31	10,032.6 10,655.1 10,691.5 10,602.5	8.304.1 6.989.6 6.803.7 6.603.9		230.5 215.5 204.3 174.3	5,793.7 6,428.5 6,428.2 6,460.6	69.3 69.3 63.7 63.1	87.6 91.9 79.8 173.6	1,246.6 952.5 795.3 1,366.1	6.0 42.5 6.0	6.0 42.5 6.0	Ξ,	44.1 39.6 37.4
1958 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	10.429.9 10.382.7 10.260.6 10.394.2 10.422.5 10.695.3 10.766.4 10.791.7 10.834.9 10.984.4 11.011.6	6.465.8 6.459.8 6.763.3 6.851.3 7.402.3 7.040.7 8.312.4 4) 8.685.3 8.799.4 8.865.0 9.067.7 9.310.7	965.7 996.5 996.1 993.9 995.9	160.9 151.3 151.5 154.0 147.2 143.8 149.0 146.1 130.0 141.9 144.4 152.6	6.362.9 6.292.6 6.250.3 6.276.4 6.323.0 6.658.7	86.2 89.6 81.8 80.2 80.9 83.8 80.0 79.2 78.8 90.9 83.1	77.5 79.4 81.0 88.7 107.1 108.3 107.4 83.1 93.5 90.6 89.3 191.6	983.0 868.5 1.248.6 1.208.0 865.0 1.445.9 866.8 904.8 765.0 406.4 813.7	153.7 20.0 32.5 93.4 59.3 57.5 93.4 31.9 166.5 83.0 63.0	153.7 20.0 32.5 93.4 59.3 57.5 93.4 31.9 166.5 83.0 63.0 6.8		53.3 29.8 82.3 30.1 56.6 23.5 46.6 23.1 20.9 22.5 24.4 25.8
1959 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 ^(a) Aug. 31 Sep. 30 Oct. 31	11.125.9 11.125.9 11.126.0 11.126.0 11.149.8 11.232.9 11.305.1 11.303.8 10.871.5 10.904.8	8.504.3 8.187.6 6.669.9 6.042.3 6.501.8 6.417.8 6.344.9 5.966.5 6.030.7 6.424.0 6.686.5	968.3 962.6 707.8 708.3 705.9 440.7 440.7 352.6 352.6 352.6	138.1 132.1 127.3 130.6 117.6 115.9 150.3 136.6 149.4 129.9		119.2 121.5 93.1 103.7 93.4 96.9 97.6 103.5 103.8 112.7	94.7 91.4 103.4 101.4 100.6 113.1 102.7 110.9 122.5 113.8 100.1	722.5 741.0 583.8 525.3 732.1 847.7 782.0 448.2 658.3 1,363.1 1,551.6	100.0 28.3 — 16.0 2.0 196.5 31.0 2.0 20.0 3.0 43.6	100.0 28.3 — 16.0 2.0 196.5 31.0 2.0 20.0 3.0 43.6		63.9 23.7 78.7 31.0 29.0 23.4 31.7 14.8 22.9 25.7 18.3 21.1
Nov. 15 Nov. 23 Nov. 30 Dec. 7 Dec. 15 Dec. 23 Dec. 31	10,904.2 10,904.9 10,904.8 10,904.8 10,905.5 10,934.0 10,934.0 10,933.8	6,836.8 7,172.2 7,251.8 7,483.4 7,553.9 7,824.5 8,248.9 7,668.2	352.6 352.6 352.6 352.6 352.6 347.8 347.8	123.5 122.9 123.9 127.3 121.0 131.4 130.0 125.0	= = = = = = = = = = = = = = = = = = = =	121.6 129.0 92.5 83.7 84.0 84.6 88.3 113.1 139.5	100.2 186.5 129.0 119.0 150.2 103.8 226.2	1,476.3 1,383.1 1,333.8 1,401.7 1,037.0 879.6 859.3 901.1	99.3 30.3 35.5 25.5 30.5 18.2 80.0 0.3 1.1	99.3 30.3 35.5 25.5 30.5 18.2 80.0 0.3 1.1		27.4 39.0 28.3 46.4 55.3 86.1 234.4
Jan. 23 Jan. 31 Feb. 7 Feb. 15 Feb. 23 Feb. 29 Mar. 7 Mar. 15	10,935.3 10,935.3 10,949.3 10,949.3 10,997.0 10,998.9 10,998.9	8,056.6 7,871.6 7,922.8 8,089.5 8,271.5 8,136.8 8,290.6 8,671,7	347.8 347.8 347.8 347.8 347.8 347.8 347.8	129.2 129.8 135.1 133.2 124.1 130.6 140.9	= = = = = = = = = = = = = = = = = = = =	155.7 124.1 136.7 151.3 161.9 127.8 134.8 130,4	137.5 72.7 99.3 96.0 134.8 82.7 108.2 116.9 132.7	1,023,3 1,490,3 1,370,2 1,556,2 1,265,4 1,230,2 1,207,2 2,533,4 2,570,9	6.0 34.0 82.2	1.1 2.0 — — 6.0 34.0 82.2 12.2		103.5 49.4 28.8 25.1 21.3 29.0 45.0 50.9 65.8

") For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money market investments abroad". — ") Apart from credit balances with the European Payments Union the item contains ") From 23 September 1957 including Land Central Bank in Berlin, Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bunderbalances at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims on foreign countries"; cf. footnote "). — ") Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries.

Liabilities

	T			111	bilities					
						Deposits 4)				
Date	Bank notes		Credit institutions			Public de	positors			
of return	in circulation	total	(including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	total	Federal Government and Federal Special Funds 1)	Länder	other public depositors	other German depositors	Foreign depositors
1957 Sep. 30 ³) Oct. 31 Nov. 30 Dec. 31 1958 Jan. 31 Feb. 28 Mar. 31	15,928,5 16,073,7 16,402,3 16,132,9 16,077,3 16,554,0	11,906.2 11,240.3 10,351.7 12,206.2 10,599.7 10,109.7	5,622.6 5,340.9 5,397.0 7,108.9 5,453.4 5,438.4	=	5,471.9 5,218.3 4,428.2 4,616.3 4,631.5 4,126.1	4.963.4 4.934.5 4.214.1 4.093.1 4.231.1 3,747.5	460.7 265.8 194.1 491.4 383.7 355.4	47.8 18.0 20.0 31.8 16.7 23.2	179.7 372.5 261.0 229.7 332.6 292.8	632.0 308.6 265.5 251.3 182.2 252.4
Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31	16.653.4 16.765.6 16.737.7 16.973.8 17.110.6 17.208.4 17.273.3 17.450.5	10.484.2 9.888.1 9.852.4 11.209.5 10.271.9 10.359.8 10.619.8 10.128.1	5.814.7 5.921.2 5.455.3 5.989.5 5.785.6 6.107.3 5.773.6 5.609.7	= = = = = = = = = = = = = = = = = = = =	4,195.9 3,588.7 3,959.6 4,800.9 4,310.8 4,074.2 4,648.8 4,339.1	3,421.8 3,098.3 3,509.9 4,023.9 3,928.6 3,940.9 4,091.3 3,969.4	730.6 466.8 427.5 743.8 366.3 114.4 517.4 350.7	43.5 23.6 22.2 33.2 15.9 18.9 40.1	231.5 164.6 223.9 214.7 175.5 178.3 197.4 179.3	242.1 213.6 213.6 204.4 — 9
Nov. 30 Dec. 31 1959 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30	17,963.3 17,661.5 17,204.9 17,618.5 17,924.6 18,161.6 18,139.0 18,215.2	11.087.9 13.037.2 11.568.2 11.248.2 9.399.4 7.909.3 9.527.5	6,590.2 8,243.1 6,289.1 6,160.9 6,310.6 6,032.6 6,691.8	= = = = = = = = = = = = = = = = = = = =	4,303.2 4,585.5 5,088.4 4,891.7 2,872.1 1,692.0 2,632.6	4.095.1 4.024.9 4.546.2 4.263.4 1.852.7 1.095.0 1.916.8	184.9 526.2 520.8 607.2 978.7 578.5 687.9	23.2 34.4 21.4 21.1 40.7 18.5 27.9	194.5 208.6 190.7 195.6 216.7 184.7 203.1	
June 30 July 31 ⁵) Aug. 31 Sep. 30 Oct. 31 Nov. 7 Nov. 15 Nov. 23 Nov. 33	18,215.2 18,648.8 18,646.4 18,723.3 18,708.5 17,575.8 17,176.2 16,291,0	9,478.3 8,762.6 8,763.0 9,346.2 8,251.3 10,031.8 10,890.1	6.559.5 6.261.6 6.380.3 6.459.2 6.204.4 8.139.0 7.953.1	= = = = = = = = = = = = = = = = = = = =	2.697.0 2.288.5 2.164.0 2.669.9 1.829.3 1.690.9 2.731.7	1.749.6 1.495.8 1.590.3 1.668.0 1.133.4 908.7 1.547.2	898.7 768.0 547.5 963.0 667.6 752.7 1,151.1	48.7 24.7 26.2 38.9 28.3 29.5 33.4	221.8 212.5 218.7 217.1 217.6 201.9 205.3	=
Nov. 30 Dec. 7 Dec. 15 Dec. 23 Dec. 31	19,161.3 18,665.0 17,998.0 17,656.4 19,045.7	12,202,2 9,910.8 10,571.1 10,844.8 12,088.8 11,604.6 12,051.0	8,727.6 7,519.0 8,870.5 7,388.3 8,568.0 9,343.8 9,425.3	= = .	3,256.0 2,161.0 1,453.8 3,226.1 3,308.4 2,039.0	2,087.7 1,731.9 1,001.8 921.5 1,512.6 922.4	1.124.5 391.6 425.8 2.269.1 1.771.8 1.069.9	43.8 37.5 26.2 35.5 24.0 46.7	218.6 230.8 246.8 230.4 212.4 221.8	= =
Jan. 15 Jan. 23 Jan. 31 Feb. 7 Feb. 15 Feb. 23 Feb. 29	17,361.7 16,283.6 18,629.2 17,593.5 17,060.2 16,185.6	12,480.0 13,960.9 11,177.8 12,261.8 12,520.5 13,633.0	8.624.5 9.556.8 7.895.7 9.513.1 8.796.8 9.516.8	= = = =	2,406.6 3,665.5 4,189.5 3,070.5 2,539.0 3,512.9 3,909.2	1,067.2 1,641.3 2,279.8 1,665.0 1,112.3 1,560.8 2,111.4	1,323.1 2,000.9 1,883.5 1,380.2 1,407.9 1,909.8 1,774.0	16.3 23.3 26.2 25.3 18.8 42.3 23.8	219.1 190.0 214.6 211.6 209.7 210.8 207.0	
Feb. 29 Mar. 7 Mar. 15	18,939.2 17,964.8 17,492.6	11,539.4 13,881.4 14,346.7	8,395.9 11,232.8 10,160.0	=	2,925.8 2,435.1 3,992.8	1,630.2 1,131.6 1,072.8	1,269.4 1,284.2 2,895.4	26.2 19.3 24.6	217.7 213.5 193.9	Ξ

[&]quot;) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the tion and the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Central Bank in Berlin, Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche from 7 July 1959 including Land Central Bank in the Saarland.

of DM

MU						A S	Sets						
	Cash a	dvances	1	-	Equa non-intere	alisation claims st-bearing debi	end certificate	Credit to Federal	tions and	internation: consolidat gn Central	ion loans		
•	Federal Govern-					но	te:	Govern- ment for partici-			iding:	Other	Date
total	ment and Federal Special Funds	Länder	other public author- iries	Securities	Holding	Equalisation claims purchased	Equalisation claims returned in exchange for money market paper	pation in inter- national institu- tions	total from liquidation of E.P.U.7)	from liquidation of I.B.R.D.	to I.B.R.D.	assets	of return
104.7 112.1 149.2 150.6	=	61.5 95.6 138.9 83.8	43.2 16.5 10.3 66.8	172.5 172.7 177.9 238.2	3,659.9 3,319.7 3,325.4 4,662.2	169.5 168.6 168.0 163.9	5,247,8 5,587,2 5,581.0 4,241.6	390.8 390.8 390.8 390.8	:	:		447.1 451.3 358.1 439.6	1957 Sep. 30 ³ Oct. 31 Nov. 30 Dec. 31
70.2 101.6 71.1 77.8 52.0 64.4 76.6 60.0 60.9 44.2 24.8 90.4		60.0 63.7 46.0 65.0 38.8 52.0 52.0 27.0 30.0 28.0 14.0 69.1	10.2 37.9 25.1 12.8 13.2 12.4 24.6 33.0 30.9 16.2 10.8 3.8	238.6 238.4 245.2 247.5 241.8 229.1 243.3 245.6 249.0 263.5 263.4 269.7	3,362,4 3,474,0 3,290,4 2,511,8 2,176,7 2,611,3 2,171,7 1,865,1 2,133,3 2,098,8 2,796,6 4,381,6	162.9 162.6 157.3 154.8 153.7 151.6 150.6 149.5 143.2 141.2	5,540.5 5,428.7 5,532.0 6,308.3 6,642.4 6,205.7 6,644.4 6,950.0 6,675.6 6,710.4 6,011.6 4,414.5	420.2 420.2 483.2 483.2 609.2 661.7 661.7 661.7 661.7	5,944.6 ⁶) 5,883.8 5,887.0 5,868.4 5,964.4 6,089.4	4,322.3 4,265.6 4,283.8 4,348.8 4,444.8 4,590.3	1,320.4 1,320.4 1,320.4 1,236.6 1,236.6 1,233.7	591.6 712.6 638.1 609.0 562.1 587.8 538.1 610.8 655.8 506.2 672.8 372.0	1958 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31
22.2 21.2 23.4 118.9 441.2 552.0 652.6 739.4 36.3 43.7 28.3 25.8 10.4 40.7 415.6 139.6	58.6 408.2 535.9 610.8 688.7 32.5 — — 385.3 134.7	22.0 6.1 4.0 33.9 23.4 15.8 29.8 29.4 3.7 20.7 19.4 6.7 	0.2 15.1 19.4 26.4 9.6 0.3 12.0 21.3 0.1 23.0 8.9 19.1 10.4 13.2 7.1	245.3 232.3 235.0 228.4 239.6 239.9 239.3 238.7 238.4 235.6 235.7 235.6 235.7 235.8 235.6	3,599,2 4,171,6 3,900,8 3,207,6 3,520,7 4,124,1 4,151,9 4,416,4 3,521,4 3,521,4 3,531,4 4,136,2 4,138,7 4,247,8 4,503,9	106.6 106.5 106.5 106.3 104.2 104.2 104.1 103.2 103.1 103.1 103.1 103.1 103.1	5,176,6 4,604,3 4,879,5 5;572,8 5,259,8 5,032,6 4,654,5 4,262,8 4,361,4 5,323,5 5,236,5 4,938,4 4,641,7 4,594,2 4,530,2 4,274,1	661.7 661.7 661.7 661.7 661.7 661.7 661.7 675.6 1.175.2 1.181.3 1.181.3 1.181.3 1.181.3 1.181.3	5,799.1 5,792.1 5,729.6 5,526.2 5,505.1 5,404.9 5,337.6 5,295.3 5,162.2 5,162.7 5,161.3 5,165.1 5,165.1 5,165.1	4.183.0 4.179.5 4.118.2 3.918.7 3.909.2 3.810.6 3,759.8 3.670.9 3.617.9 3.481.6 3.481.6 3.480.9 3.478.8	1.371.7 1.371.7 1.371.7 1.371.7 1.371.7 1.371.7 1.371.7 1.488.8 1.488.8 1.488.8 1.488.8 1.488.8 1.488.8	235.8 282.7 419.8 741.9 622.6 640.9 676.3 762.7 531.5 375.5 371.1 387.7 788.2 403.5	1959 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aus. 31 Sep. 30 Oct. 31 Nov. 15 Nov. 15 Nov. 23 Nov. 30 Dec. 7 Dec. 15
139.6 5.5 265.1 215.3 11.5 10.1 4.4 12.2 15.8 2.6 351.5	244.8 211.8 ———————————————————————————————————	1.3 3.0 1.7 5.6 8.6 5.9	4.2 20.3 3.5 8.5 10.1 2.7 6.6 7.2 2.6 3.1	235.8 234.6 234.6 234.6 234.7 234.3 234.1 233.5 233.5	5,018.3 5,731.0 5,690.8 5,660.6 5,607.2 5,200.9 5,297.6 5,121.1 5,156.3 5,267.6	103.1 102.1 102.1 102.1 102.1 102.1 102.1 102.1 92.3 92.2 92.2	3,759.7 3,045.5 3,085.7 3,115.9 3,169.3 3,575.6 3,478.9 3,645.6 3,610.3 3,499.1	1,210.7 1,210.7 1,210.7 1,210.7 1,210.7 1,210.7 1,210.7 1,225.4 1,225.4 1,225.4	5,147.9 4,816.5 4,818.4 4,540.0 4,539.9 4,538.6 4,514.9 4,517.6 4,517.9	3,478.1 3,156.0 3,156.0 2,995.1 2,994.4 2,994.4 2,994.4 2,993.6 2,993.6	1.488.8 1.485.5 1.485.5 1.381.3 1.381.3 1.381.3 1.381.3 1.381.3	574.6 311.2 330.0 314.7 310.5 491.8 225.0 215.6 287.3 542.9	Dec. 23 Dec. 31 1960 Jan. 7 Jan. 15 Jan. 23 Jan. 31 Feb. 7 Feb. 25 Feb. 23 Feb. 29
339.6 16.6	328.4	5.3 2.8	5.9 13.8	231.7 231.1	5,461.4 5,516.8	92.2 92.2	3,305.3 3,249.9	1,247.5	4,521.3 4,520.0	2,993.6 2,993.6	1,381.3	205.7 209.0	Mar. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — 4) As from 7 July 1958 including earmarked balances at foreign banks; cf. footnote 5). — 5) Earmarked are shown in the new item "Loans to international institutions and consolidation loans to foreign Central Banks". — 6) Until 30 June 1958 shown under item "Other claims — 5) As from 7 July 1959 including Land Central Bank in the Saarland,

L	i	а	Ъ	ŧ	1	i	t	i	e	s

Liabilities in respect of foreign business 4)		Liabilities in respect of foreign business ()		Liabilities in respect of foreign business 6)		Liabilities in respect of foreign business ⁶)		iabilities in respect of foreign business ()		Liabilities in respect of foreign business ()		Ì		,		Note:	
total	Deposits of foreign depositors	other	Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Total of notes and coin in circulation	Date of return								
1,134,4		•	600.9	290.0	436.0	293.5	30,589.5	17,036.8	1957 Sep. 308. Oct, 31								
1,028.6		•	600.3	290.0	436.0	262.2	29,931.1 29,511.3	17,192.5 17,534.8	Nov. 30								
1,154.0		•	600.3	290.0 290.0	436.0 436.0	277.0 597.7	31,532.5	17,273.2	Dec. 31								
1,274.3	•	•	595.4			411.1	29,299.0	17,196,9	1958 Jan, 31								
914.2		•	570.7 570.7	290.0 290.0	436.0 436.0	414.4	29,385.5	17,674.0	Feb. 28								
1,010.7 910.2		: 1	570.7	290.0	436.0	344.1	29,688.6	17,782.7	Mar. 31								
799.7	1 . 1		570.7	290.0	436.0	347.9	29,098.0	17,897.5	Apr. 30								
863.8		•	675.3	290.0	491.6	34.0	28,944.8	17,873.3	May 31 June 30								
757.2	•	•	655.8	290.0	491.6	45.4	30,423.3 29,920.5	18,108.8 18,258.3	July 31								
1.057.9 4)	547.3	510.6	655.8	290.0 290.0	491.6 491.6	42.7 42.9	30,204.6	18.360.2	Aug. 31								
1,156.1	629.9 560.5	526.2 512.9	655.8 655.8	290.0	491.6	50.9	30,454.8	18,432.8	Sep. 30								
1,073.4 1,024.1	514.8	509.3	655.8	290.0	491.6	69.3	30,109.4	18,621.8	Oct. 31								
1,043.7	519.5	524.2	655.8	290.0	491.6	93.8	31.626.1	19,153.8	Nov. 30 Dec. 31								
1,136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3									
1.039.7	449.3	590.4	655.8	290.0	491.6	88.3	31,338.5	18,372.3	1959 Jan. 31 Feb. 28								
1.081.2	497.5	583.7	655.8	290.0	491.6	97.5	31,482.8	18.785.6 19.121.5	Mar. 31								
920.4	657.2	263.2	655.8	290.0	491.6 522.2	107.4 7.3	29,789.2 28,443.7	19,349.2	Apr. 30								
881.7	575.7 463.4	306.0 323.7	671.6 671.6	290.0 290.0	522.2	9.1	29,946.5	19,340,2	May 31								
787.1 898.1	592.8	305.3	671.6	290.0	522.2	138.5	30,213.9	19,419.7	June 30								
1,037.5	658.6	378.9	671.6	290.0	522.2	184.9	30,157.6	19,920.7	July 31								
908.6	472,6	436.0	671.5	290.0	522.2	222.3	30,024.0	19,875.3	Aug. 31 Sep. 30								
805.9	377.2	428.7	671.2	290.0	522.2	252.0	30,610.8 29,442.6	19,962.0 19,958.2	Oct. 31								
788.7	379.0	409.7	671.2	290.0	522.2	210.7	30.050.2	18.837.8	Nov. 7								
706.5	299.7	406.8	671.2	290.0 290.0	522.2 522.2	232.7 252.3	30,504.0	18,414.1	Nov. 15								
702.0 720.0	299.9 318.9	402.1 401.1	671.2 671.2	290.0	522.2	383.6	31,080.2	17,521.9	Nov. 23								
702.6	305.8	396.8	671.2	290.0	522.2	233.3	31,491.4	20,430.6	Nov. 30								
748.7	351.4	397.3	671.2	290.0	522.2	362.9	31,831.1	19,943.9	Dec. 7								
746.1	367.6	378.5	671.2	290.0	522.2	507.5	31,579.8	19,279.0	Dec. 15 Dec. 23								
740.6	366.5	374.1	. 671.2	290.0	522.2	257.3 558.0	32,226.5 33,364.2	18,938.4 20,324.2	Dec. 31								
672.5	299.4	373.1	671.2	290.0	522.2				1960 Jan. 7								
662.3	288.8	373.5	655.0	290.0	522.2	404.6	32,456,6 32,345,5	19,125.3 18,595.4	Jan. 15								
664.9	302.1	362.8	655.0	290.0 290.0	522.2 522.2	371.7 414.9	32,804.2	17,503.1	Jan, 23								
677.6	304.5 312.9	373.1 381.2	655.0 655.0	290.0	522.2	271.9	32,240.2	19,880.8	Jan. 31								
694.1 685.3	287.8	397.5	655.0	290.0	522.2	308.1	32,315.9	18,833.5	Feb. 7								
685.3 662.7	263.7	399.0	655.0	290.0	522.2	363.8	32,074.4	18,288.0	Feb. 15								
759.3	355.4	403.9	655.0	290.0	522.2	281.1	32,326.2	17,404.4	Feb. 23 Feb. 29								
691.1	293.3	397.8	655.0	290.0	522.2	288.5	32,925.4	20,192.5									
672.6	281.8	390.8	655.0 655.0	290.0 290.0	522.2 522.2	369.8 520.3	34,355.8 34,475.8	19,213.5 18,749.8	Mar. 7 Mar. 15								

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administra-Authorities". — 2) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — 2) As from 23 September 1957 including Land Bundesbank. — 4) As from 7 July 1958 balances of foreign depositors are no longer shown under "Deposits" but under "Liabilities in respect of foreign business". — 3) As

A. Lendings, Security

1. Lendings to Non-banks

(excluding Treasury bill in millions

													in millior
				Lane	dings to non-h	anko						Lending	to non-banl
				Len	angs to non-n	anks						Busin	ess and priva
	Number of		Sho	ort-term lendi	ngs					Sho	rt-term lendin	gs	
End of year	report- ing	ĺ		Debtors	Debtors		,				Debtors	t. t. t	
or month	institu- tions ²)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lendings	Long- term lendings	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					A11	Bankin	g Grou	p s 1)					
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 Jan. Feb. March Abril May July Aug. Sep. Oct. Nov. Dec. Dec. Dec. Polimar July 1960 Jan. 1960 Jan. Feb.P)	3.540 3.621 \$) 3.795 \$) 3.782 3.781 3.631 1) 3.658 3.658 3.663 3.663 3.669 3.669 3.672 3.672 3.678 3.678 3.678 3.678 3.749	9.858.9 13.897.3 16.320.3 19.856.3 22.477.6 26.033.5 28.995.1 30.617.2 32.341.1 32.529.8 32.356.8 32.718.4 32.913.7 33.433.3 32.7718.4 32.913.7 33.433.3 34.127.5 33.383.1 34.127.5 35.237.2 35.845.4 36.50	6.793.8 8.736.3 9.013.5 10.751.2 12.434.2 14.391.2 15.441.3 16.481.7 17.658.7 18.195.4 18.527.8 18.944.5 18.854.1 18.504.9 18.557.1 18.958.9 18.795.5 18.884.6 19.649.4 19.649.4 19.649.4	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 926.1 670.0 677.4 731.1 736.5 732.8 707.1 706.5 694.7 735.9 816.6 816.6 803.3	. 4,715.3 6.319.9 9.447.7 11.305.2 13.291.3 14.247.7 17.452.8 16.732.6 17.525.4 17.850.4 18.213.4 18.147.6 17.772.1 18.8251.8 18.089.0 18.189.9 18.908.8 18.722.8 19.118.4 19.637.2 19.637.2	3,065.1 5,161.0 7,306.8 9,105.1 10,043.4 11,642.3 13,553.8 14,135.5 14,682.4 13,829.0 13,951.8 13,996.7 14,213.5 14,356.6 14,474.4 14,488.0 14,688.8 14,688.8 14,688.8 14,688.8 14,668.8 15,587.8 16,002.4 15,406.8	1.070.5 1.651.2 2.291.9 3.707.4 4.402.8 5.185.3 6.184.2 6.722.4 7.850.3 7.886.5 7.898.6 8.034.7 8.228.9 8.582.9 9.136.015 9.857.0 10.065.2 10.126.6 10.330.5 10.978.7 11.025.4	660.7 6.396.7 10.082.4 14.261.1 19.942.6 27.515.9 8) 37.171.9 9 50.758.6 60.234.7 61.331.7 61.905.4 62.567.7 63.387.1 64.374.3 64.774.7 66.265.2 67.255.7 68.498.4 ¹²) 69.827.5 70.827.5 71.947.8 73.198.2 74.785.0	9,299.8 13,486.2 15,886.0 19,465.7 22,165.3 25,716.7 28,669.2 30,184.1 31,716.3 31,998.2 31,796.4 32,216.3 32,216.3 32,474.5 32,906.7 32,694.1 32,920.1 33,670.0 33,621.6 33,860.1 34,916.2 35,524.0 36,034.4	6.354.7 8.447.3 8.699.8 10.392.8 12.163.3 14.112.7 15.182.7 16.118.2 17.724.7 18.043.0 18.335.3 18.286.5 18.058.9 18.181.7 18.512.3 18.293.2 18.508.0 19.085.1 19.019.9 19.439.1 19.391.8 19.585.0 20.102.7	1.996.8 2.410.4 1.738.5 1.303.5 1.199.0 1.099.8 1.199.0 677.4 731.1 736.5 732.8 707.1 706.5 694.7 735.9 757.0 816.6 816.6 803.3	4.357.9 6.036.9 6.961.3 9.089.3 11.034.3 13.012.9 13.989.1 15.089.3 16.203.3 17.054.7 17.365.6 17.604.2 17.550.0 17.326.1 17.465.9 17.805.2 17.886.7 17.813.3 18.393.9 18.284.0 18.682.1 18.575.2 18.768.4	2,945.1 5,038.9 7,186.2 9,072.9 11.604.0 13.486.5 14.085.9 14.7586.4 13.881.0 13.882.7 14.157.4 14.292.8 14.394.4 14.400.7 14.560.7 14.552.4 14.500.7
1955 Dec. 1956 Dec.	33 8 349	17.793.2	8.573.9	1.015.8	7.558.1	9,219.3 9,573,8	1.436.0 1.725.1	4.125.1	17.704.3	8.539.1	1.015.8	7.523.3	9.165.2
1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 18) 1960 Jan. 18)	339 ¹⁰) 328 ¹⁴) 328 328 328 328 335	18,634.1 19,497.3 19,413.3 20,093.1 20,928.2 21,221.8 21,005.1	9.060.3 9.788.7 9.860.6 10.568.2 10.777.0 10.639.3 10.710.9 11.032.6	901.8 805.2 562.1 620.3 630.2 669.8 669.8	8.158.5 8.983.5 9,298.5 9,947.9 10.146.8 9,969.5 10.041.1 10,371.5	9,573,8 9,708.6 9,552.7 9,471.1 9,316.1 10,288.9 10,510.9 9,972.5	1.725.1 2.055.7 2.692.5 3.905.6 3.948.0 4.185.7 4.213.5 4.197.0	4.768.4 5.199.9 5.949.3 6.718.7 6.813.2 6.876.9 6.992.4 7.020.1	18,563.5 19,388.8 19,308.7 19,934.0 19,975.1 20,843.1 21,136.4 20,916.8	9.022.4 9.719.3 9.791.3 10.519.3 10.710.5 10.600.4 10.671.7 10.990.8	901.8 805.2 562.1 620.3 630.2 669.8 669.8	\$.120.6 \$.914.1 9.229.2 9.899.0 10.080.3 9.930.6 10.001.9 10.329.7	9,541.1 9.669.5 9,517.4 9,414.7 9,264.6 10,242.7 10,464.7 9,926.0
						Big Bank			20//2010			10/323.7	<i>>>>20.0</i>
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 18)	12 12 8 ¹⁰) 6 ¹²) 6 6	9.732.4 10.210.8 10.327.5 9.881.7 10.223.4 10.223.2 10.646.5 10.561.7	4.397.1 4.763.1 4.944.2 4.723.2 5.006.5 5.106.1 5.049.6 5.199.7	501.1 469.9 399.8 281.0 328.8 340.9 349.8 346.5	3.896.0 4.293.2 4.544.4 4.442.2 4.677.7 4,765.2 4.699.8 4.853.2	5,335,3 5,447,7 5,383,3 5,158,5 5,216,9 5,117,1 5,596,9 5,362,0	747.2 928.7 1,078.0 1,355.0 1,967.6 2,035.1 2,179.1	1.148.0 1.151.9 1.109.2 1.107.0 1.192.9 1.200.5 1.210.1 1.206.1	9,723.8 10.198.1 10.298.7 9,845.5 10,197.3 10,192.7 10,628.3 10,542.1	4.389.8 4.751.5 4.917.4 4.688.4 4.981.3 5.076.4 5.032.2 5.180.9	501.1 469.9 399.8 281.0 328.8 340.9 349.8 346.5	3.888.7 4.281.6 4.517.6 4.407.4 4.652.5 4.735.5 4.682.4 4.834.4	5.334.0 5,446.6 5.381.3 5.157.1 5.216.0 5,116.3 5,596.1 5,361.2
1955 Dec.	82	5,554.7	2 002 0	202.0		egional and		,					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 18)	86 85 79 ¹⁸) 79 79 79	5.713.2 6.233.5 6.436.7 6.615.0 6.679.1 6.962.1 7.068.1	2.993.0 2.965.0 3.347.1 3.534.8 3.843.2 3.917.7 3.865.5 4.022.8	303.9 229.1 202.8 153.1 133.8 131.2 156.3 153.1	2.689.1 2.735.9 3.144.3 3.381.7 3.709.4 3.786.5 3.709.2 3.869.7	2,561.7 2,748.2 2,886.4 2,901.9 2,771.8 2,761.4 3,096.6 3,045.3	533.2 604.6 703.6 989.1 1,545.1 1,510.9 1,578.5 1,595.4	2.637.0 3.258.8 3.728.0 4.426.9 5.074.0 5.144.0 5.194.2 5.333.2	5.501.2 5.676.1 6.175.9 6.384.5 6.557.2 6.608.8 6.909.0 7.013.9	2.968.1 2.943.4 3.313.4 3.500.9 3.820.8 3.882.1 3.844.5 4.001.4	303 9 229.1 202.8 153.1 133.8 131.2 156.3 153.1	2.664.2 2.714.3 3.110.6 3.347.8 3.687.0 3.750.9 3.688.2 3.848.3	2.533.1 2.732.7 2.862.5 2.883.6 2.736.4 2.726.7 3.064.5 3.012.5
						Private Bar	nkers +)						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 18)	213 222 ¹¹) 217 212 210 210 210 210	2.094.5 2.300.6 2.487.4 2.556.8 2.604.2 2.604.8 2.707.0 2.759.1	996.4 1,155.4 1,288.3 1,319.0 1,457.3 1,477.9 1,460.4 1,528.0	176.7 179.1 178.4 110.5 144.3 143.1 140.8 137.8	819.7 976.3 1.109.9 1.208.5 1.313.0 1.334.8 1.319.6 1.390.2	1,098.1 1,145.2 1,199.1 1,237.8 1,146.9 1,126.9 1,246.6 1,231.1	103.8 133.4 181.3 231.9 253.0 263.1 285.2	242.3 239.7 234.5 234.1 250.9 264.7 266.0 279.8	2.091.9 2.296.4 2.479.0 2.556.6 2,603.0 2.603.6 2.706.8 2.757.6	993.8 1.151.2 1.279.9 1.318.8 1.456.1 1.476.7 1.460.2	176.7 179.1 178.4 110.5 144.3 143.1 140.8 137.8	817.1 972.1 1.101.5 1.208.3 1.311.8 1.333.6 1.319.4 1.388.7	1.098.1 1.145.2 1.199.1 1.237.8 1.146.9 1.126.9 1.246.6 1.231.1
1055 Dec	ge 1	انسوس				ised Comm							
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Oct. Nov. Dec. 1960 Jan. 18)	31 29 29 31 33 33 33	411.6 409.5 448.9 538.1 596.7 586.0 612.5 616.2	187.4 176.8 209.1 283.6 261.2 275.3 263.8 282.1	34.1 23.7 24.3 17.5 13.4 15.0 22.9 23.7	153.3 153.1 184.9 266.1 247.8 260.3 240.9 258.4	224.2 232.7 239.8 254.5 335.5 310.7 348.7	51.8 58.4 92.8 116.5 139.9 138.9 142.9	97.9 118.0 128.3 181.3 200.9 204.0 206.6 201.0	387.4 392.9 435.2 522.1 576.5 570.0 599.0 603.2	187.4 176.3 208.6 283.2 261.1 275.3 263.5 282.0	34.1 23.7 24.2 17.5 13.4 15.0 22.9 23.7	153.3 152.6 184.4 265.7 247.7 260.3 240.6	200.0 216.6 226.6 238.9 315.4 294.7 335.5 321.2

[&]quot;) Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. — The classification of lendings is statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area of the Federal Republic including the Saarland and Berlin (West), Cf. "Stations, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate notes. — 3) Partial trust basis". — 5) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions of the agricultural credit cooperatives were required to render returns which 1953 was at least DM 500,000. — 6) Increase partly due to conversion of "administered loans" (about DM 438 million) cland building loans) into bank lendings (September 1954). — DM 518 million; long-term lendings to public authorities about DM 42 million; long-term lendings to credit institutions about DM 7 million). — 10) Decrease owing to re-centralisation of Commerciant A.G. (November 1958). — 13) Decrease due to merging of the Gemeinwirtschafts-banken in Bank für Gemeinwirtschaft A.G., Frankfurl/M. (December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible of "Commercial Banks". — P) Provisional.

Institutions

Holdings, Deposits

and Credit Institutions *)

and security holdings) *)

of DM

mprise tho	se to:		Pi	blic authoriti	ies				Bank-to-bar	nk credits			
stomers		Sho	ort-term lendi					Short-term	ı lendings				
	-								otors				End of year
Aedium- term endings ³)	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lendings	Long- term lendings	Total	Total	including: Accept- ance credits	Discount credits	Medium- term lendings	Long- term lendings	or month
	1)	4	<u>'</u>	All Banl	cing Gro	ups 1)	.1,		·	<u> </u>	· · · · · · · · · · · · · · · · · · ·
2. 941.3 1.457.0 1.952.0 3.162.1 3.923.0 4.775.0 5.715.0 5.715.0 6.931.9 6.932.9 7.250.1 7.608.8 8.470.8 ¹⁸ 8.470.8 ¹⁸ 8.738.8 8.941.8 9.174.8 9.558.7	253.4 5.518.7 8.575.7 12.052.4 16.610.2 22.459.2 ⁸) 29.839.0 35.385.2 ⁹) 40.720.3 47.416.4 47.859.6 48.326.5 48.811.3 49.387.9 50.055.7 50.346.9 51.276.3 52.134.8 52.994.5 53.882.8 54.854.4 55.606.9	559.1 411.1 434.3 390.6 312.3 316.8 325.9 433.1 624.8 531.6 560.4 680.6 502.1 439.2 526.6 581.4 463.0 581.9 504.9 504.9	439.1 289.0 313.7 358.4 270.9 278.5 529.3 470.7 484.8 609.2 597.6 502.3 376.6 514.9 438.8 436.3 257.6	120.0 122.1 120.6 32.2 41.4 38.3 69.6 95.5 60.9 75.6 70.8 64.0 79.1 63.8 80.0 79.1 68.9 67.1 68.9 67.1 68.6	4 129.2 339.9 525.3 479.8 410.3 469.2 776.3 950.3 954.6 965.7 978.8 1.093.615 1.096.2 1.123.2 1.150.3 1.161.8 1.155.7	07.3 878.0 1,506.7 2,208.7 3,332.4 5,056.7 7,332.9 8,976.7 10,038.3 12,818.3 13,472.1 13,578.9 13,756.4 13,999.2 14,288.6 14,427.8 14,988.9 15,120.9 15,503.9 ¹¹ , 15,844.7 16,032.0 16,340.9	1.618.3 1.898.5 2.193.6 2.763.7 2.754.4 2.874.7 3.519.8 3.301.6 3.009.3 3.026.0 3.162.9 3.046.3 3.176.7 3.129.2 3.356.8 3.356.8 3.386.2 3.386.2 3.355.1 3.456.2 3.559.7 4.087.3	609.8 789.5 782.1 82.1 82.1 1.286.5 1.485.1 1.581.0 1.563.6 1.672.1 1.803.6 1.764.4 1.785.9 1.690.2 1.745.9 1.630.8 1.630.8 1.804.5 1.804.5 1.804.5 1.804.5 1.886.6 1.971.9	23.2 19.5 15.2 10.3 24.6 36.3 47.5 56.2 89.1 170.5 142.3 122.1 113.5 100.0 94.4 99.0 103.9 116.4 129.6 134.8	1.008.5 1.109.0 1.411.5 1.411.5 1.555.7 1.638.2 1.555.7 1.720.6 1.445.7 1.359.3 1.281.9 1.499.0 1.610.9 1.618.5 1.737.4 1.720.6 1.822.4 1.683.1 2.115.4	116.5 194.1 373.4 392.4 699.3 667.9 582.4 656.3 624.6 638.0 583.1 566.5 569.2 572.9 593.4 718.7 749.2 836.3 858.6 849.7	6.0 2.245.3 3.056.0 4.238.2 5.434.0 9.317.4 10.911.6 9.317.4 10.911.6 12.582.5 13,601.8 13,686.7 13,686.7 13,685.7 14.091.1 14.091.1 14.09.1 14.09.1 14.99.7 14.557.1 14.700.7 14.869.1 15.741.9	1949 1950 1951 1952 1953 1953 1954 1955 1956 1957 1958 Jan. 1959 Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec.
9,568.7 9,707.1 9,706.9 9,764.9	55,606.9 56,650.3 57,201.6 57,844.6	321.0 321.4 401.6 492.4	257.6 258.0 337.8	63.4	1,242.3 1,271.8 1,260.5	16,547.9 16,773.3 16,940.4	4.093.2 3,960.8	1,973.6	134.9	2.119.6 2.009.8	867.4 863.5	15,164.2 15,195.9	Dec. ¹⁸) Jan. ¹⁸)1960 Feb. ^p)
1.349.9	3.890.0	88.9	34.8	54.1	86.1	235.1	1.423.9	760.8	36.1	663.1	147.8 144.6	100.2 143.0	Dec. 1955 Dec. 1956
1,638.1 1,903.6 2,369.4 3,489.1 3,536.9 3,698.4 3,725.8 3,711.3	4,433.2 4,774.8 5,299.4 5,924.3 6,008.7 6,0029.8 6,144.9 6,171.7	70.6 108.5 104.6 105.3 118.0 85.1 85.4 88.3	37.9 69.4 69.3 48.9 66.5 38.9 39.2 41.8	32.7 39.1 35.3 56.4 51.5 46.2 46.2 46.5	87.0 152.1 323.1 416.5 411.1 487.3 487.7 485.7	335.2 425.1 649.9 794.4 804.5 847.1 847.5 848.4	1,525.6 1,735.5 1,893.7 2,151.8 2,190.7 2,407.1 2,410.7 2,391.7	839.9 967.8 1,227.7 1,361.2 1,407.4 1,475.9 1,477.4 1,481.6	48.3 88.3 170.4 121.5 129.5 134.7 134.8 130.2	685.7 767.7 666.0 790.6 783.3 931.2 933.3 910.1	126.0 194.9 393.2 408.3 408.9 408.9 404.2	170.7 160.6 155.7 154.1 161.8 162.0 161.6	Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 18) Jan. 18) 1960
						Big 1	Baṇks °) +)					•	
707.1 885.8 990.2 1.130.9 1.656.7 1.723.8 1.790.8	1.133.0 1.129.2 1.077.0 1.071.1 1.134.1 1.139.7 1.123.6 1.120.2	8.6 12.7 28.8 36.2 26.1 30.5 18.2 19.6	7.3 11.6 26.8 34.8 25.2 29.7 17.4	1.3 1.1 2.0 1.4 0.9 0.8 0.8	40.1 42.9 87.8 224.1 310.9 311.3 388.3 386.1	15.0 22.7 32.2 35.9 58.8 60.8 86.5 85.9	691.3 780.2 886.4 865.4 1,162.7 1,143.8 1,197.1 1,244.2	449.1 525.7 621.2 661.5 784.4 817.1 857.0 873.0	17.2 32.3 51.0 59.0 59.1 62.7 65.4 66.3	242.2 254.5 265.2 203.9 378.3 326.7 340.1 371.2	77.5 77.2 55.5 83.5 207.6 208.9 217.9 208.3	51.8 45.3 42.5 60.2 49.9 49.1 55.7 55.1	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 18)1960
					Sta	ite, Regiona	ıl and Local	Banks +)		·			
489.3 563.2 644.4 893.2 1,441.2 1,412.6 1,480.7 1,498.0	2.418.1 2.949.9 3.345.6 3.832.0 4.365.7 4.428.4 4.462.3 4.600.4	53.5 37.1 57.6 52.2 57.8 70.3 53.1 54.2	24.9 21.6 33.7 33.9 22.4 35.6 21.0 21.4	28.6 15.5 23.9 18.3 35.4 34.7 32.1 32.8	43.9 41.4 59.2 95.9 103.9 98.3 97.8 97.4	218.9 308.9 382.4 594.9 708.3 715.6 731.9	620.3 620.5 704.2 865.3 822.0 892.6 1,003.3 966.1	268.8 268.2 290.7 497.3 484.0 514.5 529.8 534.2	14.8 12.2 32.5 103.4 56.6 62.4 65.1	351.5 352.3 413.5 368.0 338.0 378.1 473.5 431.9	61.6 61.8 64.0 101.9 163.2 176.1 169.6 174.4	41.5 90.9 121.8 93.2 102.8 102.1 101.3 101.8	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 18)1960
		,					e Bankers +			1			l Dog 1055
102.3 130.7 1\$1.1 231.6 252.7 262.8 285.0 295.2	241.3 236.9 230.9 231.4 248.9 262.7 264.1 277.9	2.6 4.2 8.4 0.2 1.2 0.2 1.5	2.6 4.2 8.4 0.2 1.2 1.2 0.2	0.0 	1.5 2.7 0.2 0.3 0.3 0.3 0.2 0.2	1.0 2.8 3.6 2.7 2.0 2.0 1.9	92.3 101.3 117.3 139.7 140.6 121.4 170.2	42.8 45.9 54.8 58.1 83.6 67.7 79.5 62.9	4.1 3.9 4.8 8.0 5.8 4.4 4.2 2.4	49.5 55.4 62.5 81.6 57.0 53.7 90.7 82.2	8.2 5.1 6.1 8.5 21.9 22.8 20.8 21.3	2.8 2.8 2.4 3.2 3.0 2.9 2.8 2.7	Dec. 1955 Dec. 1956 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 18)1960
							ommercial l		ı	1	i	. 40	Dec. 1955
51.2 58.4 87.9 113.7 138.5 137.7 141.9	97.7 117.2 121.3 164.9 175.6 177.9 179.7	24.2 16.6 13.7 16.0 20.2 16.0 13.5	0.0 0.5 0.5 0.4 0.1 0.0 0.3 0.1	24.2 16.1 13.2 15.6 20.1 16.0 13.2 12.9	0.6 0.0 4.9 2.8 1.4 1.2 1.0	0.2 0.8 7.0 16.4 25.3 26.1 26.9 27.8	20.0 23.6 27.6 23.3 26.5 32.9 36.6 36.3	0.1 0.1 1.1 10.8 9.2 8.1 9.6 11.5	= = = = = = = = = = = = = = = = = = = =	19.9 23.5 26.5 12.5 17.3 24.8 27.0 24.8	0.5 0.5 0.3 1.0 0.5 0.5 0.6 0.2	4.0 4.0 4.0 4.0 — — 2.0 2.0	Dec. 1956 Dec. 1957 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 18)1960

based on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — 1) The tistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — *) Alterations are due, in general, to merging or liquidation of institutions of the balance-sheet items "Debtors" and "Loans on a trust basis". — 4) Balance-sheet item "Long-term lendings", and partial amount of balance-sheet item "Loans on a were included in the sub-group "Specialised Commercial Banks". — 6) Increase due to re-defining, in October 1951, of the obligation to render returns. — 7) Decrease due to alteration had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December ") Statistical decrease due to elimination of loans on a trust basis (long-term lendings to non-banks about DM 560 million; long-term lendings to business and private customers about sation of Deutsche Bank A.G. and Dresdner Bank A.G. (May 1957). — 11) The private bankers' institutions newly included (January 1956) in the statistics have an aggregate balance-banken in Bank fift Gemeinwirtschaft A.G., Frankfurt/M. — 14) Decrease due to re-centralisation of Commerzbank A.G. (November 1958) and to merging of the Gemeinwirtschaft A.G. and Directors of about DM 190 million due to conversion of "administered loans" into bank lendings. — 15) As from January 1960 including the Saarland. and necessary also in the case of the individual banking groups. — 0) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — +) Sub-group

1. Lendings to Non-banks

(excluding Treasury bill in millions

		1		···-···					j			Landina	to non-banl
·				Len	dings to non-l	anks							es and priva
	Number of		Sh	ort-term lend	ings		1	Ī		· She	ort-term lendi	ngs	
End of month	report- ing			Debtors					J 		Debtors		
inoliti.	institu- tions 2)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium- term lendings ⁸)	Long- term lendings	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					Cen	tral Gir	o Instit	utions					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. ⁸)	11 11 11 11 11 11 11 11 12	1,250.1 1,385.0 1,567.1 1,509.1 1,383.1 1,414.6 1,570.7 1,675.5	592.1 662.3 634.1 690.6 555.4 603.9 671.2 701.9 687.7	22.6 29.9 38.1 27.4 43.3 40.8 46.3 46.3	569.5 632.4 596.0 663.2 512.1 563.1 624.9 655.6 633.0	658.0 722.7 933.0 818.5 827.7 810.7 899.5 973.6 930.0	607.4 679.3 844.1 898.7 1.113.3 1.142.6 1.207.5 1.209.2 1.211.3	6.247.6 7.059.1°) 8.456.7 10.540.2 11.866.5 12.008.7 12.067.8 12.303.6 12.447.2	1.215.5 1.348.3 1.527.2 1.468.4 1.359.1 1.388.2 1.540.2 1.645.0	564.0 632.2 600.7 654.9 536.4 582.2 645.1 675.8 650.7	22.6 29.9 38.1 27.4 43.3 40.8 46.3 46.3 54.7	541.4 602.3 562.6 627.5 493.1 541.4 598.8 629.5 596.0	651.5 716.1 926.5 813.5 822.7 806.0 895.1 969.2 925.3
							gs Bank	s					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. ⁸)	858 857 856 853 853 853 866 866	4.494.5 4.590.3 4.590.3 4.893.6 5.137.2 5.170.6 5.131.8 5.226.8 5,290.1	3.118.9 3.184.0 3.214.8 3.398.7 3.694.5 3.738.5 3.686.1 3.741.7 3.830.7	20.1 15.3 11.8 14.5 13.7 13.3 12.5 12.5	3.098.8 3.168.7 3.203.0 3.384.2 3.680.8 3.725.2 3.673.6 3.729.2 3.817.3	1,375.6 1,406.3 1,375.7 1,404.9 1,442.7 1,432.1 1,445.7 1,485.1 1,459.4	1.523.1 1.576.7 1.811.7 1.911.5 2.279.1 2.303.9 2.346.0 2.387.9 2.407.3	9.279.9 11.466.4 13.128.5 15.584.5 18.465.7 18.819.7 19.263.6 19.931.0 20.170.9	4.425.6 4.481.9 4.509.9 4.727.7 5.078.0 5.115.9 5.064.1 5.159.0 5.228.0	3.056.1 3.081.0 3.139.9 3.327.9 3.639.9 3.687.8 3.622.9 3.678.4 3.772.9	20.1 15.3 11.8 14.5 13.7 13.3 12.5 12.5 13.4	3.036.0 3.065.7 3.128.1 3.313.4 3.626.2 3.674.5 3.610.4 3.665.9 3.759.5	1.369.5 1.400.9 1.370.0 1.399.8 1.438.1 1.428.1 1.441.2 1.480.6 1.455.1
1055 Dec 1	***							t Coope				t	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. ⁸) 1960 Jan. ⁸)	17 17 17 17 17 17 17 18	581.4 598.7 573.9 609.1 577.8 600.1 637.4 638.6 633.0	330.3 362.4 401.1 370.8 413.9 434.3 434.9	91.0 52.0 35.4 28.4 12.5 21.7 28.9 28.9 28.9	239.3 310.3 329.0 372.7 358.3 392.2 405.4 406.0 383.2	251.1 236.4 209.5 208.0 207.0 186.2 203.1 203.7 221.6	31.0 28.5 53.9 52.1 78.2 80.4 77.1 77.2 75.7	164.7 198.1 221.1 253.7 306.2 305.7 300.9 393.5 391.4	581.0 597.6 573.6 607.3 576.4 598.3 635.6 636.8 631.5	129.9 361.2 363.5 399.3 369.4 412.1 432.5 433.1 409.9	91.0 52.0 35.4 28.4 12.5 21.7 28.9 28.9 28.9	238.9 309.2 328.1 370.9 356.9 390.4 403.6 404.2 381.7	251.1 236.4 209.5 208.0 207.0 186.2 203.1 203.7 221.6
	4			Cer	itral Institu	tions of In	dustrial Cr	edit Cooper	ratives				
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. ⁸)	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	36.5 44.3 47.6 40.1 34.7 41.4 37.9 37.2	22.8 27.6 29.9 23.5 19.2 23.5 18.8 19.5	= = = = = = = = = = = = = = = = = = = =	22.8 27.6 29.9 23.5 19.2 23.5 18.8 19.5	13.7 16.7 17.7 16.6 15.5 17.9 19.1 17.7	\$.6 12.2 16.3 11.2 10.9 10.7 13.6 10.2	8.8 12.1 13.1 19.0 21.8 21.5 21.6 21.8	36.3 43.8 47.2 39.6 34.6 40.8 37.3 36.6	22.6 27.1 29.5 23.0 19.1 22.9 18.2 18.9	= = = = = = = = = = = = = = = = = = = =	22.6 27.1 29.5 23.0 19.1 22.9 18.2 18.9	13.7 16.7 17.7 16.6 15.5 17.9 19.1 17.7
	'		'	Cent	ral Institut	ions of Agr	icultural C	redit Coop	eratives		l	'	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 8) 1960 Jan. 8)	12 12 12 12 12 12 12 12 13 13	544.9 554.4 526.3 569.0 543.1 558.7 599.5 600.7 595.8	307.5 334.7 334.5 377.6 351.6 390.4 415.5 416.1 391.9	91.0 52.0 35.4 28.4 12.5 21.7 28.9 28.9 28.2	216.5 282.7 299.1 349.2 339.1 368.7 386.6 387.2 363.7	237.4 219.7 191.8 191.4 191.5 168.3 184.0 184.6 203.9	22.4 16.3 37.6 40.9 67.3 69.7 63.5 63.6 65.5	155.8 186.0 208.0 234.7 284.4 284.2 279.3 371.9 369.6	544.7 553.8 525.8 567.7 541.8 557.5 598.3 599.5 594.9	307.3 334.1 334.0 376.3 350.3 389.2 414.3 414.9 391.0	91.0 52.0 35.4 28.4 12.5 21.7 28.9 28.9 28.9	216.3 282.1 298.6 347.9 337.8 367.5 385.4 386.0 362.8	237.4 219.7 191.8 191.4 191.5 168.3 184.0 184.6 203.9
					Cre	dit Coo	perativ	es +)					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. ⁸)	2.185 7) 2.184 2.188 2.193 2.192 2.192 2.192 2.236 2.236	2,972.5 3,269.5 3,484.8 3,823.1 4,331.2 4,390.3 4,384.4 4,444.2 4,536.4	2,234.5 2,512.3 2,724.1 3,025.5 3,466.2 3,533.3 3,515.3 3,547.8 3,658.0	22.5 20.9 19.1 16.3 13.3 14.8 15.3 15.3	2.212.0 2.491.4 2.705.0 3.009.2 3.452.9 3.518.5 3.500.0 3.532.5 3.642.5	738.0 757.2 760.7 797.6 865.0 857.0 869.1 896.4 878.4	428.2 466.3 502.8 573.2 705.2 727.8 745.5 798.1 800.4	897.1 1,124.2 1,384.8 1,699.8 2,096.8 2,139.0 2,177.9 2,203.9 2,247.8	2.970.4 3.266.3 3.480.3 3.818.0 4.325.9 4.385.0 4.379.2 4.438.9 4.531.0	2.233.0 2.509.8 2.720.5 3.021.3 3.461.8 3.528.8 3.510.8 3.543.2 3.653.4	22.5 20.9 19.1 16.3 13.3 14.8 15.3 15.3	2.210.5 2.488.9 2.701.4 3.005.0 3.448.5 3.514.0 3.495.5 3.527.9 3.637.9	737.4 756.5 759.8 796.7 864.1 856.2 868.4 895.7
			٠		Ind	ustrial Cred	lit Coopera	atives					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 9)	736 738 742 747 746 746 746 758 758	2,017.9 2,203.2 2,350.8 2,568.1 2,919.5 2,951.6 2,927.3 2,973.5 3,030.3	1.416.7 1.586.8 1.737.7 1.925.1 2.225.3 2.263.7 2.235.5 2.260.7 2.333.8	20.0 19.5 18.0 14.7 12.2 13.1 13.3 13.3	1.396.7 1.567.3 1.719.7 1.910.4 2.213.1 2.250.6 2.222.2 2.247.4 2.320.0	601.2 616.4 613.1 643.0 694.2 687.9 691.8 712.8 696.5	218.7 241.1 265.0 308.3 387.8 401.5 413.2 444.1 445.0	546.9 679.2 798.3 954.6 1.160.5 1.186.7 1.209.3 1.228.0 1.252.4	2.015.8 2.200.0 2.346.3 2.563.0 2.914.2 2.946.3 2.922.1 2.968.2 3.024.9	1.415.2 1.584.3 1.734.1 1.920.9 2.220.9 2.259.2 2.231.0 2.256.1 2.329.2	20.0 19.5 18.0 14.7 12.2 13.1 13.3 13.8	1,395.2 1,564.8 1,716.1 1,906.2 2,208.7 2,246.1 2,217.7 2,242.8 2,315.4	600.6 615.7 612.2 642.1 693.3 687.1 691.1 712.1 695.7
1955 Dec.	1.449 7)	954.6	817.6	26 1	٠,	ultural Cre	· .		اتيوم		است		
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. ⁸)	1.446 1.446 1.446 1.446 1.446 1.446 1.478	954.6 1.066.3 1.134.0 1.255.0 1.411.7 1.438.7 1.457.1 1.470.7	817.8 925.5 986.4 1.100.4 1.240.9 1.269.6 1.279.8 1.287.1 1.324.2	2.5 1.4 1.1 1.6 1.1 1.7 2.0 2.0	815.3 924.1 985.3 1,098.8 1,239.8 1,267.9 1,277.8 1,285.1 1,322.5	136.8 140.8 147.6 154.6 170.8 169.1 177.3 183.6 181.9	209.5 225.2 237.8 264.9 317.4 326.3 332.3 354.0 355.4	350.2 445.0 586.5 745.2 936.3 952.3 968.6 975.9 995.4	954.6 1.066.3 1.134.0 1,255.0 1,411.7 1,438.7 1,457.1 1,470.7 1,506.1	\$17.8 925.5 986.4 1.100.4 1.240.9 1.269.6 1.279.8 1.287.1 1.324.2	2.5 1.4 1.1 1.6 1.1 1.7 2.0 2.0	\$15.3 924.1 985.3 1.098.8 1.239.8 1.267.9 1.277.8 1.285.1 1.322.5	136.8 140.8 147.6 154.6 170.8 169.1 177.3 183.6 181.9

^{*), ×)} and *) to 4) see first page of Table III A 1. — 5) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4. — 6) Statistical decrease due million; long-term lendings to public authorities: about DM 42 million; long-term lendings to credit institutions: about DM 7 million). — 7) Decrease due to alteration of the on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December

and Credit Institutions *) (cont'd)

and security holdings) x)

of DM

mprise tho	se to:								Bank-to-bar	sk credits			
stomers			Pul	olic authoriti	es				Dank-to-bar	- Cledita	1		
		Sh	ort-term lendir	gs			ļ	Short-terr	n lendings			Ì	End of
Medium- term lendings ²)	Long- term lendings 4)	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lendings 8)	Long- term lendings	Total	Del Total	including: Accept- ance credits	Discount credits	Medium- term lendings	Long- term lendings 4)	month
		· ·	<u> </u>										
				سه ا			ro Instit		2.1	529.5	77.8	862.7 928.7 ⁶)	Dec. 1955 Dec. 1956
465.0 513.3 624.6 733.4 935.4 965.7 1,028.2 1,029.9 1,024.0	3.883.7 4.269.0°) 5.169.8 6.395.3 7.279.1 7.395.5 7.412.5 7.554.8 7,640.1	34.6 36.7 39.9 40.7 24.0 26.4 30.5 30.5 41.7	28.1 30.1 33.4 35.7 19.0 21.7 26.1 26.1 37.0	6.5 6.6 6.5 5.0 5.0 4.7 4.4 4.4 4.7	142.4 166.0 219.5 165.3 177.9 176.9 179.3 179.3 187.3	2,363.9 2,790.1 ⁴) 3,286.9 4,144.9 4,587.4 4,613.2 4,655.3 4,748.8 4,807.1	790.8 546.8 318.4 377.6 439.0 445.3 563.8 563.8 563.8	261.3 219.5 129.8 130.7 124.2 159.0 144.5 144.5	0.6 0.1 0.0 0.1 0.1 0.1 0.1	529.5 327.3 188.6 246.9 314.8 286.3 419.3 419.3	66.3 76.6 143.7 133.4 145.3 140.0 157.7	928.7°) 1.114.9 1,222.1 1,427.6 1,413.6 1,402.8 1,416.4 1,432.2	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. ⁸) Jan. ⁸) 1960
11021.0	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					Savir	gs Bank	S	-				
1.385.6 1.403.1 1.470.7 1.548.1 1.899.1 1.923.0 1.958.9 2,000.3 1,998.2	7.928.7 9.654.5 10.984.6 12.820.9 15.129.1 15.433.6 15.784.2 16.381.4 16.564.6	68.9 108.4 80.6 75.9 59.2 54.7 67.7 67.8 62.1	62.8 103.0 74.9 70.8 54.6 50.7 63.2 63.3 57.8	6.1 5.4 5.7 5.1 4.6 4.0 4.5 4.5	137.5 173.6 341.0 363.4 380.0 380.9 387.1 387.6 409.1		90.8 94.2 110.1 156.2 203.1 203.9 201.2 201.2 195.0	15.6 18.6 18.1 25.0 26.1 28.3 31.3 31.3 31.7		75.2 75.6 92.0 131.2 177.0 175.6 169.9 169.9	41.3 35.3 40.7 34.6 45.0 44.4 43.3 43.3	300.5 319.7 426.7 653.7 886.2 908.8 909.2 909.3 909.3	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. ⁸) Jan. ⁸) 1960
			4	Centra			of Credi				45.2	1 244.9	Dec 1955
30.2 28.4 53.3 51.5 77.9 80.1 76.8 76.9 75.4	164.2 197.6 220.2 252.8 305.3 304.8 300.0 392.6 390.5	0.4 1.1 0.9 1.8 1.4 1.8 1.8 1.8	0.4 1.1 0.9 1.8 1.4 1.8 1.8 1.8	0.0	0.8 0.1 0.6 0.6 0.3 0.3 0.3 0.3	0.5 0.5 0.9 0.9 0.9 0.9 0.9	588.0 561.4 420.6 336.2 307.3 330.8 372.1 374.3 389.7	306.4 309.8 231.8 200.8 167.8 198.7 240.7 240.9 226.1	7.3 7.3 0.2 — — — —	281.6 251.6 180.8 135.4 139.5 132.1 131.4 133.4 163.6	39.8 39.8 36.5 28.7 24.7 27.2 26.1 26.2 29.4	344.2 424.5 546.0 673.0 777.2 784.1 783.4 785.2 803.2	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 8) Jan. 8) 1960
,,,,				C	entral Inst	itutions of	Industrial C		eratives				B 4440
\$.6 12.1 15.7 10.7 10.7 10.5 13.4 10.0	8.7 12.1 13.0 18.9 21.7 21.4 21.5 21.7	0.2 0.5 0.4 0.5 0.1 0.6 0.6	0.2 0.5 0.4 0.5 0.1 0.6 0.6	0.0	0.1 0.6 0.5 0.2 0.2 0.2 0.2	0.1 0.0 0.1 0.1 0.1 0.1 0.1	307.7 279.5 227.3 162.7 166.5 175.3 187.2 205.8	125.4 124.0 110.3 88.3 74.6 90.4 108.3 99.6		182.3 155.5 117.0 74.4 91.9 84.9 78.9 106.2	7.5 8.8 3.3 3.3 2.2 2.0 2.4 2.8	162.2 198.4 241.3 286.2 327.9 332.0 332.1 337.6	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. ⁸) 1960
	1. 1			Cer	ntral Instit	utions of A	" Agricultural	Credit Coo	operatives	•			
21.6 16.3 37.6 40.8 67.2 69.6 63.4 63.5 65.4	155.4 185.5 207.2 233.9 283.6 283.4 278.5 371.1 368.8	0.2 0.6 0.5 1.3 1.2 1.2 1.2	0.2 0.6 0.5 1.3 1.3 1.2 1.2		0.8 0.0 0.0 0.1 0.1 0.1 0.1 0.1	0.4 0.5 0.8 0.8 0.8 0.8 0.8 0.8	280.3 281.9 193.3 173.5 140.8 155.5 184.9 187.1 183.9	101.0 185.8 121.5 112.5 93.2 108.3 132.4 132.6 126.5	7.3 7.3 0.2 ———————————————————————————————————	99.3 96.1 71.8 61.0 47.6 47.2 52.5 54.5	37.7 31.0 33.2 25.4 - 22.5 25.2 23.7 23.8 26.6	182.1 226.1 304.7 386.8 449.3 452.1 451.3 453.1 465.6	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. ⁸) Jan. ⁸) 1960
			•		С	redit C	ooperati	(ves+)			1	1 00	Dec. 1955
424.0 462.7 493.5 561.7 697.5 719.6 737.3 789.9 792.2	875.4 1.085.9 1.336.6 1.637.1 2.026.7 2.067.9 2.106.4 2.132.3 2.175.5	2.1 3.2 4.5 5.1 5.3 5.3 5.2 5.3 5.4	1.5 2.5 3.6 4.2 4.4 4.5 4.5 4.6	0.6 0.7 0.9 0.9 0.9 0.8 0.7 0.7	4.2 3.6 9.3 11.5 7.7 8.2 8.2 8.2	21.7 38.3 48.2 62.7 70.1 71.1 71.5 71.6 72.3	21.5 8.2 9.3 12.9 9.9 12.4 13.9 14.0	5.0 5.8 8.8 5.8 6.7 7.4 7.6		16.5 2.7 2.5 4.1 4.1 5.7 6.5 6.6	2.5 3.5 1.3 1.0 0.6 0.6 0.6 0.6	0.3 0.5 1.2 1.4 2.5 2.4 2.4 2.4	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. ⁸) Jan. ⁸) 1960
							Credit Coope	ratives 5.0	ı –	16.5	2.5	0.3	Dec. 1955 Dec. 1956
214.5 237.5 255.7 296.8 380.1 393.3 405.0 435.9 436.8	525.2 640.9 750.1 891.9 1.090.4 1.115.6 1.137.8 1.156.4 1.180.1	2.1 3.2 4.5 5.1 5.3 5.2 5.3 5.4	1.5 2.5 3.6 4.2 4.4 4.5 4.5 4.6	0.6 0.7 0.9 0.9 0.8 0.7 0.7	4.2 3.6 9.3 11.5 7.7 8.2 8.2 8.2	21.7 38.3 48.2 62.7 70.1 71.1 71.5 71.6 72.3	21.5 8.2 9.3 12.9 9.9 12.4 13.9 14.0	5.5 6.8 8.8 5.8 6.7 7.4 7.4		2.7 2.5 4.1 4.1 5.7 6.5 6.6	3.5 1.3 1.0 0.6 0.6 0.6 0.6	0.5 1.3 1.4 2.5 2.4 2.4 2.4 2.4	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. ⁸⁾ Jan. ⁸⁾ 1960
•					Ag		Credit Coop	eratives ⁵)	1	ı	· I ===	ı –	Dec. 1955
209.5 225.2 237.8 264.9 317.4 326.3 332.3 354.0 355.4	350.2 445.0 586.5 745.2 936.3 952.3 968.6 975.9	= = = = = = = = = = = = = = = = = = = =										= = = = = = = = = = = = = = = = = = = =	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. ⁸)

to elimination of loans on a trust basis (long-term lendings to non-bank customers: about DM 560 million; long-term lendings to business and private customers: about DM 518 agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had 1953 was at least DM 500,000. — 8) See footnote 18) on first page of Table III A 1. — +) Industrial and agricultural.

1. Lendings to Non-Banks

(excluding Treasury bill in millions

Number of reports ing institute Total Accept circle in credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits Discount credits	
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1955 Dec. 18 13.0 13.0 — 13.0 — 152.3 6.244.4 10.8 10.8 — 10.8 1956 Dec. 19 12.5 12.5 — 12.5 — 161.6 7.596.4 12.2 12.2 — 12.2 1958 Dec. 18 12.9 — 12.0 — 12.0 0.0 123.0 8.780.6 12.5 12.5 — 12.5 1958 Dec. 18 17.2 17.0 — 17.0 0.2 102.7 10.249.3 13.4 13.2 — 13.2 1959 Qct. 18 17.0 16.2 — 16.2 0.8 126.7 11.658.6 16.4 15.6 — 12.5 Nov. 18 20.0 19.2 — 19.2 0.8 128.2 11.795.5 17.8 17.0 — 17.0 Dec. 18 21.5 20.7 — 20.7 .0.8 128.2 11.795.5 17.8 17.0 — 17.0 Dec. 18 21.5 20.7 — 20.7 .0.8 109.9 11.974.6 21.3 20.5 — 20.5 1960 Jan.7) 18 23.3 22.5 — 22.5 0.8 130.8 12.063.1 23.1 22.3 — 22.3	0.3 0.2 0.2 0.0 0.1 0.2 0.2
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Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G. +)	
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Other Credit Institutions with Special Functions +)	•
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Instalment Credit Institutions 5) 1955 Dec. 137 868.3 288.4 0.0 288.4 579.9 67.1 662. 288.4 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 22.1 2	
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Postal Cheque and Postal Savings Bank Offices ()	
1956 Dec. 14	

^{*), ×)} and 2) to 4): see first page of Table III A 1. — 5) Lendings to business and private customers also contain purchase credits granted to traders, and small amounts of "Other employment of money. — 7) See footnote 18) on first page of Table III A 1. — 9) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

and Credit Institutions *) (cont'd)

and security holdings) *)

of DM

mprise tho	se to:	- 11							Bank-to-bar	ık credits			
stomers		1,		blic authoriti	es 		·	Short-tern	n lendings				
	-	Sho	ort-term lendir	igs —————			1		otors				End of
Medium- term lendings 3)	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lendings 3)	Long- term lendings	Total	Total	including: Accept- ance credits	Discount credits	Medium- term lendings	Long- term lendings	month
	<u> </u> i		<u> </u>	P	rivate	and Pub	lic Mort	gage Ba	anks	! <u> </u>	<u></u>		
194.9 212.6 188.2 151.9 182.9 192.5 174.9	9.187.0 11.323.7 13.322.3 15.810.0 18.219.8 18,498.9 18,850.2	3.9 1.0 4.5 18.6 1.6 5.1 3.0 4.3	3.9 1.0 4.5 18.6 1.6 5.1 3.0 4.3	-	16.7 16.8 16.7 26.1 14.7 12.8 13.5	1.480.7 1.681.1 2.032.5 3.084.6 3.494.5 3.521.7 3.564.7 3,579.0	3.3 4.0 8.1 9.6 8.8 11.2 5.7	3.2 4.0 8.1 9.6 8.8 11.2 5.7 11.7		0.1 0.0 0.0 0.0 	25.8 23.2 35.2 35.3 59.3 56.7 57.9 56.5	129.0 149.5 171.1 227.0 258.3 258.0 305.1 308.9	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. ⁷) 1960
194.8	18,999.9	7.5	4.5		1 2000	1	rtgage Ban	ks °)					
56.0 64.3 72.7 64.1 64.7 72.8 73.3 72.3	3.634.2 4.546.0 5.452.2 6.796.2 7.988.141.7 8.325.3 8,397.5	1.7 0.7 4.1 14.8 1.0 2.9 2.8 4.0	1.7 0.7 4.1 14.8 1.0 2.9 2.8 4.0		3.3 3.5 9.2 11.2 6.2 4.3 5.2 5.2	789.1 862.4 1.122.0 1.849.1 2.067.3 2.083.4 2.115.0 2.118.3	3.3 3.4 2.8 5.1 3.6 7.2 4.3 3.6	3.2 3.4 2.8 5.1 3.6 7.2 4.3 3.1	-	0.1 0.0 0.0 	2.8 2.3 9.2 9.5 10.8 10.7 12.3 11.0	41.8 44.7 44.2 51.0 30.9 30.9 30.4 30.8	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Oct. 1959 Nov. Dec. Jan. ⁷⁾ 1960
, 2.5	1 0,000		'			Public M	lortgage Bai	ıks			ı	1	
138.9 148.3 115.5 87.8 118.2 119.7 101.6 122.5	5.552.8 6.777.7 7.870.1 9.013.8 10.231.4 10.357.2 10.525.0 10.602.4	2.2 0.3 0.4 3.8 0.6 2.2 0.2	2.2 0.3 0.4 3.8 0.6 2.2 0.2		13.4 13.3 7.5 14.9 8.5 8.5 8.3 8.3	691.6 818.7 910.5 1.235.5 1.427.2 1.438.3 1.449.6 1.460.7	0.0 0.6 5.3 4.5 5.2 4.0 1.4 8.7	0.0 0.6 5.3 4.5 5.2 4.0 1.4 8.7		0.0	23.0 20.9 26.0 21.3 48.5 46.0 45.6 45.5	87.2 104.8 126.9 176.0 227.4 227.1 274.7 278.1	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. ⁷) 1960
122.5	10/0000	,		Cred	it Insti	tutions	with Sp	ecial F	unction				l D. 1055
291.7 761.6 406.7 398.4 501.5 524.9 572.6	3.832.4 4.337.5 4.806.0 5.063.0 4.948.9 4.996.6 4.975.8 5.046.1	127.2 212.3 385.8 285.0 309.1 293.7 127.6 127.6 198.3	127.2 188.1 342.5 270.2 308.9 286.0 120.0 120.0	24.2 43.3 14.8 0.2 7.7 7.6 7.6 7.6	22.4 21.9 37.1 60.4 164.8 165.4 165.7 165.7	1.253.2 1.588.2 1.209.8 982.5 2.277.6 2.344.6 2.441.2 2.441.2	553.1 447.2 393.8 184.6 326.4 298.4 353.0 353.0 320.6	132.3 183.5 200.7 64.2 56.4 75.3 66.3 66.3 46.0	2.0	420.8 263.7 193.1 120.4 270.0 223.1 286.7 286.7 274.6	320.4 268.9 339.2 190.9 180.1 176.2 172.9 172.9 185.1	7.530.8 8.887.4 10,074.8 10,600.1 11,312.4 11,421.8 11,531.4 11,537.9 11,535.7	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. Dec. Dec. 1960
580.0	5,112.2						gs-Aktienges	sellschaft a	nd Berliner	Industrieba	ank A.G. +	.)	1
15.1 25.1 24.3 11.2 11.7 11.6 13.3 13.1	2.498.5 2.710.2 2.863.5 2.703.5 2.363.8 2.365.0 2.318.4 2.325.1	0.1 1.2 0.1 0.0 0.1 0.1 0.1	0.1 1.2 0.1 0.0 0.1 0.1 0.1	-	1.0 0.9 0.1 10.5 71.6 72.5 72.5 74.2	354.6 681.3 415.9 201.7 942.2 1.002.8 1.099.4 1.100.9	142.9 73.9 63.2 20.7 13.3 13.3 8.6 8.6	0.5 0.6 0.0 0.0 0.0 0.0		142.9 73.4 62.6 20.7 13.3 13.3 8.6 8.6	2.8 0.8 0.6 — — — 5.6	3.199.0 3.311.6 3.343.7 3.356.1 3.159.8 3.220.8 3.312.9 3.241.9	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 7) 1960
		1	•		Other Cree		ons with Sp						Dec. 1955
276.6 736.5 382.4 387.2 489.8 513.4 559.3 559.3	1.333.9 1.627.3 1.942.5 2.359.5 2.585.1 2.631.6 2.657.4 2.727.7 2.787.1	127.1 211.1 385.7 285.0 309.0 293.6 127.5 127.5	127.1 186.9 342.4 270.2 308.8 285.9 119.9 119.9	24.2 43.3 14.8 0.2 7.7 7.6 7.6 7.6	21.4 21.0 37.0 49.9 93.2 92.9 93.2 93.2 93.5	898.6 906.9 793.9 780.8 1.335.4 1.341.8 1.341.8 1.341.8	410.2 373.3 330.6 163.9 313.1 285.1 344.4 344.4	132.3 183.0 200.1 64.2 56.4 75.3 66.3 46.0	2.0 0.6 — — — —	277.9 190.3 130.5 99.7 256.7 209.8 278.1 278.1 266.0	317.6 268.1 338.6 190.9 180.1 176.2 172.9 172.9	4.331.8 5.575.8 6.731.1 7.244.0 8.152.6 8.201.0 8.218.5 8.225.0 8.293.8	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 7) Jan. 7) 1960
	1 47	1		ı -	Instal		redit Ins 2.8	0.4	ι -	2.4	1.2	1.0	Dec. 1955 Dec. 1956
632.2 695.1 805.4 1.085.5 1.181.2 1.232.1 1.321.6 1.336.7 1.330.9	6.7 6.2 5.8 6.3 6.2 6.4 6.4						2.6 2.1 6.3 6.6 7.0 4.9 5.0 6.8	0.2 0.6 5.4 0.1 0.1 0.1 0.1		2.4 1.5 0.9 6.5 6.9 4.8 4.9 6.7	0.3 0.1 0.0 — 0.0 —	0.8 0.4 0.7 0.7 0.3 0.3	Dec. 1955 Dec. 1956 Oct. 1956 Nov. Dec. Dec.
		1	ı –	Postal			stal Sav			45.7	6.1	48.6	Dec. 195 Dec. 195
1.4	71.0 77.0 99.9 132.2 143.3 142.1 141.6 141.6					626.6 731.6 890.8 1.129.0 1,283.2 1,281.0 1,380.9 1,323.7 1,417.4	11.5 48.7 120.0 70.0 165.5 165.5			111.5 11.5 48.7 120.0 70.0 165.5 165.5 98.1	0.7 0.7 —	57.4 76.3 63.5 46.4 45.5 45.5	Dec. 195 Dec. 195 Oct. 195 Nov. Dec. Dec. T)

a) Breakdown of Treasury Bill and Security Holdings by Categories

in millions of DM

Treaty Theory T		1								TIL TITLITIC	ms or DM	1									
Downerst Property Fee Tend Tend See Tend Tend See Tend Tend See Tend See See Tend See							Medium-t	term notes			*·			Securities							
	ļ		Don	nestic			Dom	estic						Domestic					-		
Record Total Provided Pro		cl										Loans	Other								
1975 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976	year or					Total	Total	ing: issued by credit institu-		Total	Total	and inter- est- bearing Treas- ury bonds of public author-	Total	bonds	trial bonds and other interest- bearing deben-	able equitles and invest- ment certifi-	securi-		Total		
1975 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976 1976					<u> </u>			<u> </u>	Δ11	Rank	ina Gr								<u> </u>		
1989	1957	1.789.0 1. 6.156.4 5.	789.0 710.3	663.0 ^{pe})	446.1	_	_	1 = 1					3,884.0	3,464.0	420.0	1,006.5 ^{pe}	71.4	10.0 ^{pe})	306.6		
Manual	1958	6.767.0 6. 7.687.9 6.	167.1 962.4	1,866,9 1,835.8	599.9 725.5		176 6Pe)	176 6Pe)	•	12,751.5	12,647.2	2,743.4	8,576.4	7,809.4	767.0	1,242.2	76.8 85.2	5.0 ^{pe}) 104.3	370.0	• [24.7
	March	7,126.6 6,	395.0	1,571.4	731.6	308.6	298.4 ^{pe}) 308.6 ^{pe})	160.0 ^{pe})		13,950.3 14,156.9	13,801.0 14,007,2	2,938.2 2,986.5	9,455.0 9,652.6	8,663.7 8,860.1	791.3 792.5	1.322.0 1.285.6	85.8 82.5	149.3 149.7	391.7	304.3	27.4
A	May June	7,413.6 6,	482.7 282.5	1,469.2 1,494.9	930.9 871.6	538.3 534.8	538,3 ^{pe}) 534,8 ^{pe})	403.0 ^{pe})	:	15,346.3	15.122.3 15.259.9	3,398.1	10,312.1	9,436.4	875.7	1.317.9	93.0 94.2	230.8	310.7 341.2	280.0 313.5	30.7 27.7
Nov. 7,548, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188, 36,188	Aug. Sep.	7,026.8 6.0	095.4 165.6	1.570.2 1.840.1	931.4 919.1	903.1 917.7	903.1 ^{pe}) 917.7 ^{pe})	533.0Pe)	\vdots	15,997.2	15,429.9 15,734.4 15,933.7	3,084.6	10,762.7	9,926.2	836.5 841.2	1,389.6 1,440.2	193.0 224.0	250.2 262.8	337.4 361.3	310.8 334.0	26.6 27.3
1960 1077, 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1973 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970 1970	Nov. Dec.	7,246.5 6,3	358.4 463.2	1,870.3 1,548.2	888.1 1,231.4	1,136.1	1,087,2 ^{pe}) 1,136,1 ^{pe}) 1,211.9	553.0Pe) 564.0Pe)	53.2	16,357.2	16,022.3 16,291.1	3,272.0	11,028,1 11,213,4	10.227.9	800.2 819.8	1,626.0 1,638.0	96.2	334.9 363.1	500.4	473.3	27.1
1986 17.69.2 1.489.3 375.6 329.9 40.4 81.1 40.8 40.2 26.7 32.2 40.2 26.2 32.3 40.2 26.2 32.2 40.2 26.2 32.3 40.2 26.2 26.2 32.3 40.2 26.2 26.2 32.3 40.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2 26.2	1960 Jan.6)	6,271.8 4.9	966.0	1,558.3	1,231,4	1,272.7	1,219.5	560.9	53.2	16,666.6	16,351.1	3,307.2	11,461.0	10,584.8	876.2	1,488.4	94.5	315.5	405.8	377.6 377.6	28.2
1886 1.00 1.76 1.77 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	red,P)	15,899,414,	810.91	1,439.0	1,088.51	1.299.3	•••	606.8	• • • •	17.097.7	16,746.9	• • •	11,547,00	10,779.8					608.4 677.7	580.0 643.6	28.4 34.1
1960 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0 186.0	1959 Dec.	1,798.1 9	17.0	447.4	881.1	656.4		269.7	53.2	4,205.1	4,103.5	806.9			440.3	1,183.5	66.5	101.6			
Big Banks 9) +						656.4 654.2	603.2	269.7	53.2	4,990.0	4.714.5	749.4	2,480.8	2,042.8	438.0	1,412.7	71.6	275.5	405.8	377.6	28.2
1989 1873 1974 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975 1975	1958	1.388.8 1.1	133.9	351.9	254.9	25.5	.	. +	. 1	_		470 1	200 0	222.0							
State, Regional and Local Banks +) 1958 Dec, 134.5 21.3 21.6 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0 14.5 5.0		1,472.6 1,624.1							6.6 6.5	2,669.0	2,482.1	374.5	1,258.5	1,081.8	176.7	818.1	31.0	186.9	289.0	270.1	18.9
1959 Dec. 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1 150 1	1958	1 245 21 2	41 2	216.6	r ol	44.61	. 1	State					ŀ)			·			. 10.51	121.0	18.5
Private Banker +) 1958 Dec. 10.8 10.8 9.6 0.0 0.4 0.6 0.6 6.8 6.8 6.8 - 681 - 681.4 99.2 77.0 283.8 195.3 92.0 151.1 12.8 12.8 12.9 94.2 3.7 1950 Jan.) 1958 Dec. 10.8 10.8 5.3 0.0 6.7 6.7 6.7 6.7 6.7 6.7 6.8 61.4 99.2 77.0 283.8 195.3 92.0 151.1 12.8 12.7 94.2 3.7 1950 Jan.) 1958 Dec. 1.5 1.5 0.5 - 0.4 0.4 0.4 0.3 0.3 0.7 77.0 283.8 195.3 92.0 151.3 11.5 11.5 11.5 11.5 11.5 11.5 11.	1959 Dec.	313,7 3	04.6	185.5	9.1	141.5			46.6 46.8	1,368.7 1,610.1 1,749.4	1,356.9 1,557.0 1,679.6	293.3	882.4	729.0	153.4	355.0	26.3	59.1	74.3	65.6 70.2	4.1
1959 Dec. 1.08 10.8 10.8 5.3 0.0 6.8 6.8 6.8 6.8 6.8 6.8 6.8 5.9 631.4 599.2 69.9 599.2 69.9 599.3 199.3 199.3 199.3 12.4 12.3 131.7 69.8 64.5 5.3 199.0 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199.3 199													717.2	717.0	172.2	403.2	91.5	69.8	95.7	91.5	4.2
Specialised Commercial Banks + 1 10.51 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1959 Dec.	10.8	10.8	5.3	0.0	6.8		6.8	$\equiv $	631.4	599.2	69.9	290.9	195.3	95.6	226.1		11.8		24.2 37.3	3.7
1958 Dec. 1.0 1.0 0.5				,	•				cialise	•		,	283.8	195.3	88.5	226.1	10.3	31.7	69.8	64.5	5.3
Central Giro Institutions 1.807_2 .577.2 587.3 230.0 271.1 2.4 2.4	1959 Dec.		1.5		=	0.4	0.4	0.3	=	44.9 71.7	44.0 68.9	8.1	25.5 43.2		8.0	9.2	1.2	0.9			_
1959 Dec. 1.690,11.402.8 609.5 296.2 370.7 370.7 131.4 1.651.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1.652.2 1	1960 Jan.")	1.2	1.21	0.6	— I	0.3	0.3	•	— trai	•		12.4	42.0				1.5	4.1	2.4	2.4	=
1960 1.734.0 1.437.8 619.5 296.2 370.7 370.7 131.4		1 400 0 1 40	22.0				363.8		- 1	1,652.2	1,652.1	314.4	1,291.4	1,216.4	75.0	43.3	3.0	0.1	_ 1	_	_
Savings Banks 140.3	Dec. ⁶) 1960 Jan. ⁶)	1.734.0 1.43 1.754.7 1.43	37.8 35.5	619.5 582.4	296.2 319.2	370.7	370.7	131.4		1,854.3	1.842.1	277.7 298.3	1,508.6	1,415.6	93.0	53.8	2.0	12.2	=	=	=
1959 Dec. 104.0 104.0 65.0 — 19.1 19.1 4.2 — 3.99.0 3.990.8 789.0 3.135.1 62.1 3.3 1.3 0.1 — — — 19.8 19.8 4.2 — 5.792.5 5.791.3 1.149.3 4.655.3 4.655.9 69.4 5.0 1.7 1.2 — — — 19.8 19.8 4.2 — 5.792.5 5.791.3 1.151.8 4.778.2 4.707.3 70.9 5.0 1.7 1.2 — — — 19.8 19.8 4.2 — 5.987.6 5.986.5 11.75.7 4.804.7 4.714.9 89.8 5.2 0.9 1.1 — — — 19.8 19.8 4.2 — 5.987.6 5.986.5 11.75.7 4.804.7 4.714.9 89.8 5.2 0.9 1.1 — — — 19.8 19.8 4.2 — 5.987.6 5.986.5 11.75.7 4.804.7 4.714.9 89.8 5.2 0.9 1.1 — — — 19.8 19.8 19.8 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9	1958 I	l 140.3 14	10.3	107.8	1	1.0															
Private and Public Mortgage Banks Private and Public Mortgage Banks 1959 10.0 10.2 10.2 10.2 2.8 - 786.1 783.5 579.3 202.7 171.1 31.6 0.1 - - -	1959 Dec. Dec. ⁶)	104.0 10	14.0 14.0	65.0 65.0		19.1 19.8	19.8	4.2		5,792.5	.791.3 1	789.0 149.3 151.8	3,197,2 4,635,3 4,778,2	4.565.9	69.4	5.0	1.3	1.2	=	=	=
1959 Dec. 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0	1900 Jan. 7 1	103.6: 10	75.01	05.5	- '	21.2			— I	5,987.6	,986.5 1	175.7	4,804.7	4,714.9		5.2			= !	=	=
1960 Jan.*) 5.5 5.5 5.5 - 8.2 8.2 2.8 - 775.5 772.9 576.6 194.7 170.2 24.5 0.2 1.4 2.6 - - - Credit Institutions with Special Functions 1.995.3 1.825.3 1.825.3 184.5 54.0 162.9 162.9 105.2 - 360.9 359.6 124.2 231.9 207.1 24.8 3.4 0.1 1.3 - - 1.960 Jan.*) 1.335.3 1.295.4 209.4 99.9 162.1 104.9 - 361.5 360.2 124.2 232.2 207.3 24.9 3.4 0.4 1.3 - - 1.995.8 1.077.2 1.077.2 237.2 - 29.5 29.5 29.5 - 1.612.1 1.664.4 186.4 1.418.0 1.334.5 83.5 - 7.7 - - 1.960 Jan.*) 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1.043.5 1	1959 Dec.	5.9 7.0	7.0	5.9 7.0	=	10.2	- 1	-	=1	661.1	661.0	505.8	153.6	127.4	26.2	0.0	1.6		- 1	- 1	_
1958 1.032.5 978.5 184.5 54.0 162.9 162.9 105.2	1960 Jan. ⁶)	5.5	5.5	5.5	- 1	8.2	8.2	2.8			772.9	576.6	194.7	170.2	24.5		1.4	2.6	=	= }	=
Postal Cheque and Savings Bank Offices 1.077.2 1.077.2 327.2	958 959 Dec	1.935.3 1.82	5.3	229.3		3.0		• 1	utic 	249.0	249.0				7.6	0.8	0.5	_ ı		1	_
Postal Cheque and Savings Bank Offices 1.077.2 1.077.2 327.2	Dec. (9) 1960 Jan. (1)	1.032.5 97 1.335.3 1.23	8.5 5.4	184.5	54.0	162.9	162.9 1	105.2	\equiv	361.5	360.2	124.2 124.2	231.9 232.2	207.1	24.8 24.9	3.4 3.4	0.1	1.3	=	_	=
All Other Groups 5) 958 52.0 52.0 30.9 - 2.0 - 724.6 722.8 139.6 559.5 474.0 85.5 11.3 12.4 1.8 - -	gég l	1.077 311 67	. اد	227.2	,	, I	Postal	Cheq	ue a	nd Sa	vings	Ban	k Off	ices	22.71	3.7	U.31	1.5 1	- '	- '	_
All Other Groups 5) 958 52.0 52.0 30.9 - 2.0 - 724.6 722.8 139.6 559.5 474.0 85.5 11.3 12.4 1.8 - -	959 Dec. Dec. (5)	1,026.2 1.02 1,026.2 1.02	6.2 6.2	230.2 230.2	=	29.5 29.5	29.5 29.5		= }	1,268.9 1 1,612.1 1	268.1 604.4	186.4	.418.0	1.334.5	83.5	=	=	0.8	=	=	=
958 52.0 52.0 30.9 — 2.0 — 724.6 722.8 139.6 559.5 474.0 85.5 11.3 12.4 1.8 — — 724.6 722.8 139.6 559.5 474.0 85.5 11.3 12.4 1.8 — —	you jan.º) i	1,043.5 1,04	3.51 1	143.5	- '	44.2		44.2 I	- ' '	1,059.51 1	051.0	196.0 1	.455.6	1,371.9	83.7	= 1	=	7.7	_	=	=
Dec. 9 27.8 27.8 4.7 — 23.3 23.3 18.2 — 1.121.8 1.109.9 238.2 840.8 706.2 134.6 13.5 16.8 14.8 — — — 960 Jan. 9) 36.3 28.0 4.7 8.3 24.8 24.8 19.9 — 1.121.5 1.106.6 230.7 841.5 715.2	958 959 Dec.	27.7 27	7.7	4.6	=	2.0 23.3	23.3					139.6		474.0	85.5	11.3			– 1	- 1	_
	Dec. ⁶) 960 Jan. ⁸)	27.8 27	7.8	4.7		23.3	23.3	18.2	_ i	.124.8 1, .121.5 1,	109.9 106.6	238.2	840.8	701.0 706.2 715.2	126.7 134.6 126.3	13.5 13.5 16.9	17.4	14.8 14.9	<u>-</u>	= :	

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes", "Securities and syndicate participations". — 1) Including mobilisation paper. — 3) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — 4) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — 5) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — 6) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 9) Deutsche Bank A.G., Dresdner Bank A.G., Commercbank A.G., and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — P) Provisional. — Pe) Partly estimated.

b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers in millions of DM

	[Treasury b	oills and non		bearing			Medium-to	nillions o erm notes	or DM		Loan	issues	and inte	rest-bear	ing Trea	ssury bo	nds		
		Feder	Treasury l										eral nment	and Fed	ailways . Postal	Lä	nder		cal rities 4)	
End of year or month	Total	Total	Mobili- sation paper ²)	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	Foreign bonds and 4% re- demp- tion debt s)	Post- cur- rency- reform in- debted- ness	Foreign bonds and 4% redemption debt	Post- cur- rency- reform in- debted- ness	Foreign bonds	Post- cur- rency- reform in- debted- ness	Foreign bonds	Syndi- cate partici- pations
	<u> </u>			<u> </u>		I	. 1	All Ba	nkin	Gro	ups	<u>'</u>	<u> </u>							<u> </u>
1956 1957 1958 1959 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1960 Jan.*)	5,710.3 6,167.1 6,962.4 6,229.6 6,395.0 6,901.7 6,482.7 6,097.2 6,097.2 6,165.6 7,321.6 6,358.4 4,463.2	5,126.6 4,534.1 4,823.6 5,418.9 5,013.5 4,787.6 4,601.9 4,6559.2 4,765.5 5,798.5 4,899.0 3,121.8 3,581.1	1.126.0Pe) 4.027.0Pe) 4.300.2 5.126.6 4.534.1 4.823.6 5.013.5 4.787.6 4.787.6 4.459.0Pe) 4.525.2 4.325.5 5.210.9 4.488.1 2.915.0 2.940.0 3.440.1 3.371.9	142.9 ^{pe} ; 134.0 440.0 587.6 4410.9 206.8 206.8	457.9 1.050.0 1.392.7 1.349.6 1.200.3 1.083.4 1.037.2 1.098.5 1.044.9 984.5 1.131.4 1.082.8 1.005.6 1.015.7	474.2 486.2 495.2 488.0 444.3 445.3 457.7 396.8 391.3 415.6 391.7 376.6	138.0 ^{pe}) 136.7 135.8 135.0 136.6 370.0 ^{pe}) 369.6 571.0 ^{pe}) 534.0 ^{pe}) 572.0 ^{pe}) 655.9 655.9	164.7 ^{pe}) 164.5 144.0 309.6		111	1,558.3 1,517.1 2,743.4 2,855.4 2,938.2 2,938.2 2,938.2 3,398.1 3,238.2 3,245.3 3,247.3 3,278.9 3,372.0 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.7 3,338.	20 43 48 49 55 56 56 56 60 60 98.8	610.7	1,3 1,3 1,3 1,4 1,6 1,4 1,4 1,4 1,4 1,4 1,4 1,4 1,4	74.2 14.5 61.4 80.0 77.1 86.4 21.0	99 99 1,00 1,00 1,00 1,00 1,00 1,00 919.0 924.1	1 36.1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15.0	
				1				Comn	nercia	al Ba	n k s 806.9		8.6	l 33	7.3	14	57.0	1 :	24.0	1 .
.958 .959 Dec. Dec. ⁶) .960 Jan. ⁵)	1.489.3 917.0 917.0 1.114.5	526.4	910.7 469.6 469.6 599.5	56.8 56.8 54.0	399.3 240.9 240.9 305.2	149.7 149.7	333.5 333.6 335.6	181.4 181.5 183.7	147.5 147.5 147.3 g Banks	4.6 4.6 4.6	748.1 749.4 822.1	9.0	439.8 440.2	87.9 87.9	16.6 16.6	139.8 139.8	34.3	2 15.7	' 5.1	2.4
1958 1959 Dec. 1960 Jan. ⁵)	1,133.9 600.6 764.7	782.0 396.5 515.0	782.0 344.5 465.0	52.0 50.0	349.4 204.1 244.5		321.2 321.5	173.5 174.0	145.3 145.1	2.4 2.4		1.3 43.8	252.5 240.5	29.8		56.7	57.0 1 22.0 22.0	3.4	1.7	0.1
1958 1959 Dec. 1960 Jan. ⁶)	341.3 304.6 340.1	124.7 123.3 132.9	124.7 119.1 129.2	4.2 3.7	43.1 33.7 58.7	173.5 147.6 148.5	-	7.8 9.7	nal and	2.2 2.2	245.7 293.3 325.7	5.0	6.3 147.0 156.6	42.2	6.5 8.1 9.3	73.2	82.6 2 7.2 2 8.3		0.3 5 2.0 1.0	1.8
1958 1959 Dec.	12.6 10.8	3.0 5.8	3.0 5.5	0.3	6.5	3.1 2.0 1.9	Ξ.	=	vate ban	=	75.0 69.9	0.9	9.7	12.5	20.3 0.9	7.	13.0 6 5.4	3:.1 2 3.1	2.0	<u>-</u>
1960 Jan. ⁶)	8.5	4.7	4.7	===	1.9	1.9	•	∣ — ecialised	Comme	rcial B	77.0 anks +)		37.9	11.6	il 0. 8	B) 9.:	81 4.	2(3.1	[] 0.]	i 0. 5
1958 1959 Dec. 1960 Jan. ⁸)	1.5 1.0 1.2	1.0 0.8 0.9	1.0 0.5 0.6	0.3 0.3	0.3 0.1 0.1	0.2 0.1 0.2	0.1	0.1 0.0	Ξ	=	8.1 10.4 12.4	1.8	1.9 1.2 1.0	3.4	1.8 0.0	2.9	24.4	0.6	0.9 6 0.6	
1958 1959 Dec	1,577.2 1,402.8 1,437.8	989.9 849.3 874.3	989.9 793.3 818.3	56.0 56.0	353.7 395.4 405.4	233.6 158.1 158.1		tral (Giro I	nstit	314.4 259.7	7.3	9.3	143.9	0.8	82.0	7 =	20.: 21.: 22.4	23.5) -
1960 Jan.*)	1,435.5	876.1	853.1	23.0	410.5	148.9	236.0	104.4	1121.0 ings	10.6 Bank		34.1	9.5	146.5	1.0)i 84.1	B' —	1 22.4	4 0.0	, —
1958 1959 Dec. Dec.•) 1960 Jan.•)	140.3 104.0 104.0 103.6	41.0	32.5 39.0 39.0 38.3	2.0 2.0 2.0	64.8 47.0 47.0 47.2	16.0 16.1	14.9 15.6 15.9	0.2 0.2 0.2	13.7 14.4 14.7	1.0 1.0 1.0	789.0 1,149.3 1,151.8 1,175.7	30.9 31.6 62.1	3.5	658.6	0.3	378.4 3 379.	0.	0 78.0	5 0.4) -
1958 1959 Dec. 1960 Jan. ⁸)	5.9 7.0 5.5	Ξ	=	=	=	5.9 7.0 5.5	7.4 5.4	and P	1.0 1.0	ΙΞ	505.8 579.3 576.6	38.3 5 53.3	16.1 151.8 153.1	188.1	53.5 1.4 5 1.1	4 196.	34.2 4 1. 6 2.	9 1. 6 1.	2.0	=
1958 1959 Dec. Dec. 1960 Jan. ⁶)	1,825.3 978.5 978.5 1,235.4	846.0 846.0	1,596.0 794.0 794.0 1,026.0	52.0 52.0 52.0 52.0	218.2 127.5 127.5 152.4	11.1 5.0 5.0 5.0	57.7 57.7 57.2	tutio	21.7 21.7 21.2	4.9 4.9 4.9	68.5 124.2 124.2 183.8	2. 2. 9.	2.5	88.0 88.0 137.1	1.5	8 19. 8 19. 2 19.	24.4 2 0. 2 0. 1 0.	5 —	1.9 9. 9. 11.	-
1958 1959 Dec. Dec. ⁶) 1960 Jan. ⁶)	1.077.2 1.026.2 1.026.2 1.043.5	836.0 836.0	750.0 796.0 796.0 900.0	40.0 40.0 10.0	927.2 190.2 190.2 133.5		Che = =	que a	nd Sa	ving	s Ban 119 186.4 186.4	2 -	fice	127. 127. 130.	65.0 1 0.0 1 0.0	0 47. 0 47. 0 48.	42.3 4 = 4 7 = -	11. 11. 12.	11.9	=
			,	1			ı	A11 O	ther		p s ⁵)				10 7	•		ı	6.4	١ –
1958 1959 Dec. Dec. ⁸ , 1960 Jan. ⁸)		23.1 23.1 23.3	21.1 23.1 23.1 23.3 tatements, A		29.5 4.6 4.7 4.7	<u> =</u>	5.1 5.1 4.9	3.7 3.7 4.3	1.3 1.3 0.5	0.1 0.1 0.1	238.2 230.7	11. 12. 25.	3.1	148.8 156.3 137.3	0.1	60. 1 60. 1 59.	5 =	6	.8 — .9 — .1 —	<u> </u>

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes", "Securities and syndicate participations". — *) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — *) According to the General Law on Consequences of the War. — *) Including small amounts of loans issued by other German public authorities. — *) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — *) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — O) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — P) Provisional. — Pe) Partly estimated.

3. Instalment Credits and Small Loans

a) Instalment Credits 1), by Banking Groups in millions of DM

End of year or month	All banking groups	Instalment credit institutions	Credit institutions (other than instalment credit institutions)	Big banks ²)	State, regional and local banks	Private bankers	Central giro institutions	Savings banks	Industrial credit coopera- tives	Agri- cultural credit coopera- tives	Other banking groups *)
1953 1954 1955 1956 1957 1958	1,500.3 1,913.6 2,629.7 2,869.2 2,957.6 3,314.9	765.1 991.8 1,439.0 1,611.7 1,739.0 2,049.4	735.2 921.8 1,190.7 1,257.5 1,218.6 1,265.5	62.8 73.6 102.0 124.6 131.5 125.3	144.5 176.7 213.7 224.4 230.1 249.5	23.3 23.6 32.2 31.1 37.5 47.0	66.0 85.6 131.4 147.6 122.4 125.2	384.7 489.9 627.3 640.2 593.1 584.2	45.1 58.8 68.6 73.2 86.4 112.4	6.5 9.3 14.5 15.4 17.0 21.4	2.3 4.2 0.8 1.1 0.5 0.5
1959 Jan. Feb. March April May June	3,266.8 3,285.1 3,346.6 3,431.0 3,514.7 3,542.5	2 003.0 2,021.3 2,059.6 2,111.8 2,162.3 2,182.9	1,263.8 1,263.8 1,287.0 1,319.2 1,352.4 1,359.6	122.6 135.4 134.6 134.1 149.6 130.5	250.0 248.1 254.0 261.7 267.7 279.3	49.3 48.9 51.1 55.7 57.8 60.3	124.3 123.0 128.1 133.8 134.9	580.7 574.7 580.1 593.6 598.6 609.8	107.8 109.1 109.5 114.3 116.8 119.8	21.8 21.8 22.9 22.8 23.7 24.0	7.4 2.8 6.7 3.1 3.3
July Aug. Sep. Oct. Nov. Dec. Dec.	3,618.0 3,637.5 3,662.9 3,727.5 3,796.7 3,973.7 4,027.8	2.221.0 2.234.6 2.244.7 2.295.8 2.371.3 2,502.0 2,539.4	1,397.0 1,402.9 1,418.2 1,431.7 1,425.4 1,471.7 1,488.4	133.0 136.9 141.1 140.5 134.5 141.7	297.4 296.8 309.0 320.9 311.7 318.8	58.9 52.0 51.0 50.7 51.4 50.8	136.7 137.3 140.2 137.1 139.8 143.9 143.9	622.4 617.7 614.4 622.6 625.6 639.8 649.2	121.7 134.8 134.7 132.2 134.0 146.5 151.0	25.5 25.4 26.3 27.1 27.8 29.6 31.1	1.6 2.0 1.5 0.5 0.6 0.5
1960 Jan.4)	4,003.4	2,528.4	1,475.0	139.9	313.9	50.0	145.5	650.3	144.4	30.2	0.7

¹⁾ At short and medium term. — 2) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — 3) Specialised commercial banks, central institutions of credit cooperatives, credit institutions with special functions. — 4) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups.

b) Use and Amount of Instalment Credits 1) granted by Instalment Credit Institutions 2)

		or purchasir			for	purchasing ot	her durable	consumer g	oods		
Total of	consume	er goods to	be used		D: 1	Household					Note: Purchase
ment credits n e w I y taken	Machinery for pro- duction of con- sumer goods 2)	Motor trucks, tractors and trailers	Equipment for handi- crafts and various occupa- tions	Clothing, household textiles	sewing machines, type- writers	appli- ances and machinery	Furni- ture	rassenger cars and motor- cycles	Wireless sets	Other	credits granted to traders
				Millio	ons of DM	1					
701.0 907.6	45.9 41.1	77.7 72.9	25.7 30.7	120.1 243.9	13.2 12.7	72.0 89.9	93.5 137.0	181.8 163.6	44.8 80.9	26.3 34.9	102.1 156.4
673.8 871.6 803.1 1,023.9	33.0 45.9 46.5 49.6	69.6 91.3 77.9 85.4	30.8 33.7 35.3 36.8	107.2 148.9 120.8 225.2	9.5 13.7 13.2 12.2	62.5 76.4 78.4 86.1	91.3 102.0 105.2 136.7	174.0 265.1 225.8 223.9	64.7 53.1 52.3 93.8	31.2 41.5 47.7 74,2	192.2 199.8 152.5 168.5
			Ave	rage amou	int of cred	lit in DM					
562 460	8,584 5,549	10,181 9,992	2,781 2,946	175 198	438 411	359 368	820 778	2,352 2,599	647 634	544 468	4,789 4,491
620 608 639 571	8,350 9,401 10,001 11,380	9,892 10,791 11,074 11,019	4,132 3,484 3,926 3,669	185 186 187 221	485 461 480 465	370 380 387 377	913 832 879 865	2,606 2,386 2,454 2,558	704 644 618 688	754 666 750 647	4,672 4,786 4,673 4,686
	701.0 907.6 673.8 871.6 803.1 1.023.9	Total of instalment credits n e w l y taken 701.0 45.9 907.6 41.1 673.8 33.0 871.6 45.9 803.1 46.5 1.023.9 49.6	Total of instalment credits n e w l y taken 701.0	Total of instal-ment credits n e w l y taken Machinery goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 3 Machinery for production of consumer goods 3 Machinery for production and durable consumer for handicrafts and various occupations	Total of instalment credits n e w l y taken Machinery duction sumer goods to be used various occupations	Total of instalment credits new l y taken Machinery goods to be used solely in trade and industry Machinery for production of consumer goods to be used tractors and trailers Equipment for handicarts and trailers Equipment for handicarts and trailers Equipment for handicarts and trailers Millions of DM	Total of instal-ment credits n e w l y taken Page 1	Total of instal-ment credits Machinery taken Popposition Popposi	Total of instal-ment credits new l y taken Machinery goods to be used solely in trade and industry	Total of instal-ment credits new l y taken Machinery goods 2 Machinery goods 2 Machinery to consumer goods 2 Machinery goods 2 Machinery to compare goods 2 Machinery goods 2 Machinery to compare goods 3 Machinery to compare goods 4 Machinery to production of consumer goods 5 Machinery to production of consumer goods 7 Machinery to product goods 6 Machinery trucks, and product goods 6 Machinery trucks, and product goods 6 Machinery trucks, and product goods 6 Machinery trucks, and product goods 6 Machinery trucks, and product goods 6 Machinery trucks, and product goods 6 Machinery trucks, and pr	Total of instal-ment credits new l y taken Machinery goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 2 Machinery for production of consumer goods 3 Machinery for production of consumer goods 4 Machinery for handitarilers Clothing, household textiles Millions of DM

^{*)} Not including the Saarland. — 1) By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — 2) Such as textile and farm machinery. — 3) Such as stoves, vacuum cleaners, washing machines, etc.

c) Small Loans1), by Banking Groups

in millions of DM

		•	Co	mmercial bar	ıks		Central		Cre	dit cooperati	ves	Other
End of month	All banking groups	Total	Big banks ²)	State, regional and local banks	Private bankers	Specialised com- mercial banks	giro institu- tions	Savings banks	Total	Industrial credit coopera- tives	Agri- cultural credit coopera- tives	banking groups 2)
1959 Aug. Sep. Oct. Nov. Dec. Dec.	675.4 752.0 799.3 834.9 868.4 886.8	217.6 244.2 265.3 282.8 298.2 301.3	177.6 196.7 212.9 226.9 238.3	32.1 38.2 42.6 46.0 49.9	7.4 8.8 9.3 9.3 9.4	0.5 0.5 0.5 0.6 0.6	1.5 1.5 1.7 1.7 1.8 1.8	318.3 352.5 370.4 384.5 399.3 410.9	138.0 153.8 161.8 165.8 169.0 172.7	120.1 134.3 142.6 146.6 151.0 153.5	17.9 19.5 19.2 19.2 18.0 19.2	0.0 0.0 0.0 0.0 0.0
1960 Jan.4)	892.3	307.3	245.4	51.7	9.6	0.6	1.7	411.3	171. 9	150.9	21.0	0.0

¹⁾ Small loans are considered to include all medium-term loans with agreed repayment the amount of which originally paid out does not exceed DM 2,000.

2) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries.

3) Central institutions of credit cooperatives, credit institutions with special functions.

4) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

4 where possible and necessary also in the case of the individual banking groups.

4. Lendings and Deposits of Agricultural Credit Cooperatives 1)

in millions of DM

			Lend	ings			Deposits	
End of month	Number of institutions	Total	Debtors	Discount credits	Long- term lendings	Total	Sight and time deposits	Savings deposits
1955 [,] March	10,998	2,106.7	1,557.7	195.9	353.1	3,178.9	983.2 982.7	2,195.7
June	10,969	2.253.9	1,706.1	202.4	345.4 405.6	3,213.4 3,450.1	1.089.2	2,230.7 2,360.9
Sep. Dec.	10,967	2,426.1 2,356.4	1.738.0	201.8	433.3	3.631.9	1.072.4	2,559.5
1956 March	10,923	2,538.0	1.870.8	204.2	463.0	3,767.4	1.077.1	2,690.3
June	10,901	2,749.2	2.041.0	228.3	479.9	3,787.7	1.077.9	2,709.8
Sep.	10,901	2,768.6	2,036.5	217.7	514.4	3,953.6	1,160.7	2,792.9
Dec.	10,865	2,846.9	2,098.0	201.0	547.9	4,157.5	1,171.0	2,986.5
1957 March	10,868	3,011.6	2,210.4	219.2	582.0	4,234.4	1.161.9	3,072.5
June	10,846	3,121.5	2,272.3	234.8	614.4	4,275.0	1.209.6	3,065.4
Sep.	10,853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
Dec.	10,806	3,122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.4
June	10,785	3.532.0	2,501.4	224.4 219.3	806.2 867.8	5,326.0 5,677.2	1.520.4	3,805.6 3,979.6
Sep.	10,780	3,575.3	2,788.2	219.3	960.8	6.015.7	1.688.7	4.327.0
Dec.	10,763	3,677.0	2,653.6	227.2	1.023.0	6,363.4	1.786.4	4.577.0
1959 March	10,750	4.193.4	2,841.0	248.1	1,104.3	6.511.4	1.841.1	4,670.3
June Sep.	10.745	4.313.8	2,869.7	243.8	1.200.3	6,971.5	2,060,1	4,911.4
Dec.	10,718	4,510.3	2.950.0	237.7	1,322.6	7.254.8	1,953.7	5.301.1
Dec.4)	10,928	4.574.8	2,999.0	244.8	1,331.0	7,374.3	1,984.1	5,390.2

Dec.*) 10,928 | 4,574.8 | 2,999.0 | 244.8 | 1,331.0 | 7,374.3 | 1,984.1 | 5,390 |

1) Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,450 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

2) Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH. Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — 4) Claims in current account, including trade claims. — 4) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

5. Debits to Accounts of Non-bank Customers 1)

in millions of DM

Month	Debits	Month	Debits
1956 Ian. Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1957 Ian. Feb. March April May June July Aus. Sep. Oct. Nov. Dec.	65,935.1 60,831.3 65,150.1 65,181.7 65,129.7 70,409.9 68,476.2 69,662.6 69,350.4 72,722.8 71,372.1 81,644.3 74,573.5 66,546.3 74,836.3 74,836.3 74,836.3 74,836.1 73,877.9 79,466.1 78,121.9 80,518.9 78,043.9 78,043.9 91,573.4	1958 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Oct. Oct. Oct. Nov. Dec. Dec. Dec. Dec.	73,093.3 81,385.0 77,536.00.8 80,920.4 85,326.0 82,007.5 86,195.4 86,855.7 83,894.7 100,356.9 87,417.7 77,870.7 85,054.6 92,615.3 84,582.0 95,011.2 95,554.2 89,869.6 95,234.3 98,572.7 95,830.1 116,996.0
1958 Jan.	80,568.3	1960 Jan.2)	95,670.6

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — 2) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

6. Lendings to Non-bank Customers classified by Purposes 1) ×)

in millions of DM

							•	-	i mimon		·									
		Indust and handie	1	L	endings	to indus	tries and	handicraf	ts compris	e those t	0:					Agri-		Other	Lend-	
End of year or quarter	Total of lendings to non-banks	Total	includ- ing: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	Steel con- struc- tion, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemi- cal and pharma- ceutical indus- tries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building	Resi- dential build- ing	Public utili- ties	Trade	Central Import and Storage Agen- cies	forest- ry, and	Other public borrow- ers 4)	branches of eco- nomic activity and other borrow- ers	ings of instal- ment credit insti- tutions	Un- classifi- able lend- ings ⁷)
			-	Short-	term I	endings.	(exclud	ing Tre	asury Bil	lls and l	Von-inte	erest-be	aring T	reasur	y Bond	ls)				
1950 1951 1952 1953 1954 1956 1956 1957 1958 March June Sep. Dec.		6,934 8,433 10,139 11,543 12,732 14,481 15,179 15,222 15,380 15,160 15,228 15,324 15,586	536 610 857 1,083 1,257 1,408 1,473 1,528 1,599 1,665 1,698 1,725 1,704	140 158 319 430 434 513 433 491 546 493 608 453 478	441 518 751 782 921 1,200 1,351 1,392 1,400 1,093 1,096 1,148 1,285	2.796 2,481 2.460 2.367 2,196 2,249	440 697 774 802 948 1.111 1.295 1.142 1.191 1.102 1.102 1.155 1.155	425 592 672 701 796 809 794 795 876 1.019 961 881 882	1,353 1,354 1,514 1,609 1,702 1,779 1,796 1,890 1,965 2,079 2,079 1,928 2,077	1,407 1,806 1,780 2,152 2,285 2,234 2,195 2,387 2,187 2,135 2,117 2,366 2,212	660 692 925 1,175 1,367 1,559 1,601 1,709 1,779 1,864 1,929 1,912 1,840	215 152 164 234 326 394 413 495 543 527 562 554 584	95 109 104 111 156 221 195 127 216 155 128 122 108	4,506 4,879 6,013 7,048 8,425 9,157 9,699 10,485 10,545 10,530 11,236 11,744	678 905 558 696 683 1.198 899 958 1.268 1,148	303 246 356 497 635 743 816 852 952 952 1,050 1,054 1,108	190 230 220 165 193 221 239 250 223 235 305 260 203	1.070 1.075 1.217 1.482 1.824 2.127 2.312 2.574 2.704 2.945 3.017 3.188 3.261	204 298 449 532 636 868 971 1.001 1.095 1.183 1,220 1.239 1,313	183 220 290 302 410 100 ⁸) 100 137 114 137 125 129 116
							. 1	Medium	and Lor	ig-term	Lending	ţs								
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 March June Sep. Dec.	7,467 11,734 16,553 23,650 31,919 42,337 50,5469 57,481 ¹⁰) 68,085 70,602 73,911 ¹¹) 78,564 ¹²) 82,758	12,759 13,052 13,726	137 240 353 481 657 815 957 1,025 1,224 1,250 1,261 1,330 1,373	436 587 784 1.081 1.009 1.106 1.128 1.180 1.317 1.335 1.435 1.529 1.593	277 550 1,036 1,010 1,247 1,311 1,434 1,484 1,506 1,514 1,529	330 539 751 978 1,204 1,441 1,809 1,995 2,298 2,228 2,424 2,437 2,558	196 376 478 634 685 845 1.044 1.127 1.160 1.160 1.172 1.225 1.241	112 206 271 392 632 652 752 871 932 1,069 1,063	145 258 356 495 627 793 910 995 1,127 1,178 1,247 1,290 1,323	171 310 405 524 655 764 833 887 1.012 1.041 1.077 1.140	110 172 226 332 425 582 654 722 836 836 930 948 973	2,264 3,659 5,351 7,783 11,836 16,117 19,5578) 22,661 26,276 27,008 28,255 29,803 31,650	729 1,003 1,248 1,526 1,598 2,033 2,140 2,349 2,502 2,515 2,315 2,319 2,419	192 375 566 865 1,159 1,463 1,651 1,972 2,481 2,548 2,651 2,887 3,036	11 2 2 202 3 —	335 607 935 1,271 1,885 2,969 3,992 4,797 5,910 6,139 6,343 6,692 6,931	1,062 1,750 2,782 4,161 5,573 6,250 7,454 9,766 10,543 11,2471 12,123 12,855		46 76 166 279 411 639 702 812 1.091 1.083 1.117 1.159 1,328	807 838 784 709 650 588 526 457 422 410 402 378 356

1) The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin, on the basis of partial statistics collected from some 730 institutions; in Berlin short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down, in the area of the Federal Republic including Berlin, by all credit institutions rendering returns for the banking statistics, — 3) The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of December 1959 amounted to about DM 1.9 billion, also probably represent to a relatively large extent lendings to agriculture. — 4) This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — 5) Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — 9) Including purchase credits granted to traders, and small amounts of "other credits". — 7) Short-term lendings: unclassifiable credits granted by private and public mortgage banks, by credit institutions and, up to end-1954, by the former group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — 9) Statistical decrease of roughly DM 560 million due to elimination of loans on a trust basis (March 1957). — 11) Increase of DM 120 million due to statistical reasons. — 12) The increase includes about DM 378 million due to statistical reasons. — 13) Increase of about DM 190 million due to conversion of "administered loans" into bank lendings. — 13) Increase of about DM 378 million due to statistical reasons. — 14) Increase of about DM 190 million due to conversion

7. Deposits of Non-bank Customers 1) in millions of DM

						Total depo	sits of nor		stomers co		ose of:			Time			de depos lod, of: 1		tice,	
End of	Total deposits of	Sight	Time	Savings	Busir	ness and priv	ate custon	ners		Public au	thorities		to les 3 mc or 3	onth s than onths, to to days	to les 6 mo or 9	onths s than onths, o to days	6 me to less 12 mo or 16 359	s than onths, 30 to	and or 366	onths over, o days over ⁶)
year or month	non- bank custom- ers 2)	deposits 8)	deposits	deposits 1)	Total of sight and time deposits	Sight deposits	Time deposits	Savings deposits	Total of sight and time deposits	Sight deposits	Time deposits	Savings de- posits		_ <u>-</u>	Business and private custom- ers	Public au- thori- ties	Business and private custom-	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties
							All	Banki	ng Gr	oups				٠						. 1
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 Jan. Feb. March Abril June July Aug. Sep. Oct. Nov. Dec. Dec. Dec. Peb. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan. 1960 Jan.	13,759.1 ⁷) 17,981.6 ⁷) 22,532.9 28,084.9 35,336.3 43,333.5 43,333.5 45,679.3 66,768.8 78,943.1 79,863.8 81,178.6 82,610.2 82,884.8 83,847.7 85,451.7 85,451.7 88,746.4 91,171.7 92,826.6 92,618.5 94,083.7	9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 21.795.3 22.305.1 23.441.0 23.735.0 24.758.2 25.075.8 25.075.8 26.042.5 26.042.5 26.042.5	10.117.2 10.1155.3 12.025.4 15.585.2 16.647.6 17.462.5 17.366.3 16.772.3 17.110.9 17.432.1 16.840.8 17.216.7 17.638.7 17.544.4 17.935.2 18.197.0 18.445.9 18.712.4 19.461.0	4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 37,064.8 37,841.8 38.333.3 38.991.9 39.471.9 40.001.5 40.483.2 41.092.0	10.545.2 13.349.7 15.370.4 17.431.1 18.990.9 20.978.8 23.829.0 28.354.5 32.071.4 31.218.1 31.126.9 31.663.6 33.215.4 33.107.3 34.113.9 34.113.9 34.157.9 35.203.2 36.027.9 36.598.0	6.717.8 8.068.8 9.893.9 10.611.4 11.668.5 13.844.7 15.357.1 16.670.1 18.984.8 22.258.9 20.804.8 22.3934.4 21.735.4 22.303.8 22.778.5 23.213.3 23.5870.2 24.497.0 ¹¹ 24.573.1 25.233.4 24.333.5 24.350.9	7.158.9 9.369.7 9.812.5 10.413.3 10.192.5 9.926.4 10.359.8 10.436.9 9.894.0 10.119.5 10.263.3 10.287.7 10.689.4 10.650.1 10.794.5 10.840.8	36.063.8 36.606.6 37.004.0 37.459.7 37.929.1 38.458.9 39.736.6 40.115.5 41.375.9 41.962.8 42,703.1 43.433.2	9,523.1 9,922.9 9,776.0 9,662.2 10,245.8 10,140.6 10,615.0 10,875.4 11,190.0 11,051.7 11,550.0	1.588.8 1.707.6 1.852.9 2.147.0 2.147.0 2.708.2 2.810.5 3.046.2 2.630.6 3.022.8 2.772.0 2.829.2 2.565.0 2.870.4 2.829.2 3.318.4 2.772.0 2.831.8 3.068.1 3.224.0 3.318.4	1.736.9 2.387.9 3.298.5 4.507.8 4.971.0 4.533.6 4.866.5 6.215.5 6.835.7 7.049.2 7.173.8 6.945.8 7.097.2 7.7256.7 7.245.9 7.546.9 7.651.4 7.551.4 7.871.6 8.058.0	1.616.7 1.710.7 2.113.5 2.122.3 2.219.7 2.269.5 2.385.3 2.467.9 2.541.8 2.554.1 2.633.1 2.633.1 2.634.7 2.741.3 2.792.7 2.892.5 3.075.8 3.122.2	1.706.9 1.383.4 1.473.8 1.553.8	1.509.7 1.496.3 1.379.8 	2.145.5 2.348.7 2.235.8 2.518.5	1.376.5 1.286.1 1.081.9 1.241.8	143.7 400.0 585.0 2.486.8 2.753.4 2.908.7 2.300.0 2.737.4	1.873.2 1.672.6 2.012.5 1.982.5	3.285.6 3.384.4 3.478.0	2.390.9 2.472.6 2.720.6
1955 Dec.	18.351.3	8.758.0	6.076.7	3.516.6	12.436.7	8.059.6	4.377.1		ial Ba 2.398.0	698.4	1,699.6	212.5	.					.		.
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. (12) 1960 Jan. (12)	20.885.5 25.098.3 28.842.5 31.441.6 31.438.1 33.257.6 33.652.3 32.767.1	9,366.6 10.510.0 12.281.0 12.780.5 12.679.2 13.913.6 14.158.7 12,772.9	7.737.1 9,973.3 10.863.3 11.871.1 11.866.8 12.202.1 12.290.1 12.770.3	3.781.8 4.615.0 5.698.4 6.790.0 6.892.1 7.141.9 7.203.5	14.125.8 16.966.5 18.794.7 20.465.2 20.308.9 21.487.9 21.746.2 20.829.2	8.525.7 9.659.2 11.210.7 11,986.3 11,868.9 12,902.8 13,131.1 11,674.0	5,600.1 7,307.3 7,584.0 8,478.9 8,440.0 8,585.1 8,615.1 8,955.2	3,660.0 4,525.8 5,561.0 6,559.5 6,646.7 6,888.6 6,944.7 6,952.8	2.977.9 3.516.8 4.349.4 4.186.4 4.237.1 4.627.8 4.702.6	840.9 850.8 1,070.3 794.2 810.3 1,010.8 1,027.6 898.9	2,137.0 2,666.0 3,279.1 3,392.2 3,426.8 3,617.0 3,675.0	121.8 89.2 137.4 230.5 245.4 253.3	1.522.4 1.284.4 : 1.364.7 1.374.0	737.5 : 831.2	1.834.7 1.719.3 1.782.9 1.786.6	579.1 : 651.4	1.862.3 2.160.8 2.428.1 2.441.5	925.3 : 834.6	2.087.9 2.419.5 3.009.4 3.013.0	1.037.2
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Oct. Nov. Dec. 1960 Jan. 12)	10.261.5 11.774.3 14.334.8 16.211.5 18.206.1 18,237.1 19.088.7 18.733.0	5.167.0 5.519.5 6.211.4 7.077.8 7.581.5 7,611.0 8.155.0 7.463.1	3.131.7 4,200.3 5.618.7 6,005.6 6,714.7 6,642.3 6,805.1 7.139.2	2.504.7 3.128.1 3,909.9 3,983.8 4,128.6	8.433.4 10.213.4	4.967.0 5.203.2 5.912.2 6.729.3 7.257.0 7.253.5 7.753.9 7.081.5		2,004.2 2,469.2 3,062.1 3,778.9 3,842.1 3,977.2 3,975.2	1.286.4 1.616.7 2.032.3 2.074.8 2.123.5 2.269.5 2.324.2	316.3 299.2 348.5 324.5 357.5 401.1 381.6	970.1 1.317.5 1.683.8 1.750.3 1.766.0 1.868.4 1.942.6	50.3 35.5 66.0	865.8	318.7 314.2		323.0	1.098.7 1.289.9 : 1.352.5	476.5	1.202.4 1.378.7	570.1
1955 Dec.	6.391.9	2.750.0	2,314.7	1.327.2	3.606.1	2.264.1		gional a 1.211.1	nd Local 1.458.6	485.9	972.7		.		.	•	.		.	.
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 12)	7,195,7 8,469,8 10,037,0 10,271,7 10,277,9 11,044,4 10,945,7	2,902.5 3.231.7 3,979.5 3,867.3 3,801.1 4,328.7 3,966.0	2,803.8	1.489.4 1.822.0 2.215.1 2.461.6 2.488.7 2.575.7	4.069.4 4.830.8 5,606.0 5,795.1 5,775.2 6,223.1	2,389.9 2.698.4 3,276.6 3,416.1 3,364.1 3,738.1 3,466.8	1.679.5 2.132.4 2.329.4 2.379.0 2.411.1 2.485.0 2.576.4	1.419.9 1.770.4 2.146.9 2.369.0 2.391.5 2.480.4 2.528.1	1,636,9 1,817.0 2,215.9 2,015.0 2,014.0 2,245.6 2,265.8	512.6 533.3 702.9 451.2 437.0 590.6 499.2	1,124.3 1,283.7 1,513.0 1,563.8 1,577.0 1,655.0	69.5 51.6 68.2 92.6 97.2 95.3	488.0 425.9 :	353.6 410.0 : 437.7	485.2 481.9 : 437.4	275.5 247.4 : 329.0	510.8 604.3	254.1 428.1 :	648.4 817.3 938.1	427.5
1955 Dec.	1.559.6	772.3	568.7	218.6		760.3	522.2	216.5	Sankers =	12.0		2.1	.		•		:	:	l :	ı :
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 12)	1,691.1 1,996.1 2,209.2 2,529.6 2,511.0 2,628.8 2,626.2	835.5 953.5 1.051.5 1.174.2 1.113.5 1.223.8 1.185.3	626.2 765.1 817.5 954.1 995.3 985.6 1,002.6	277.5 340.2 401.3 402.2 419.4	1.643.7 1.783.8 2.045.4 2.022.5 2.114.0	824.8 940.7 1.035.7 1,158.9 1,101.1 1,207.6 1,169.4	585.3 703.0 748.1 886.5 921.4 906.4 913.2	227.4 275.4 337.0 394.4 395.7 412.8 431.3	74.9 85.2 82.9 86.3 95.4	12.8 15.8 15.3 12.4 16.2	62.1 69.4 67.6 73.9 79.2	2.0 2.1 3.2 6.9 6.5 6.6 7.0	140.0 126.2	8.9 7.2 : 12.5	174.3 197.0 : 254.4	11.4 8.1 :	192.4 221.1 : 250.3	15.0 16.0 :	196.3 203.8 249.8	26.8 38.1
1955 Dec.	۱ ۱	۱ ، ، ،		اء ا		1		ı	mercial l	1	i	l	l f		, I .	l .	l . l		۱. ۱	.
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 12)	138.3 224.4 297.6 384.8 434.2 412.1 495.7 462.2	68.7 109.1 113.4 172.2 157.5 153.6 206.1 158.5	61.6 106.8 173.4 197.6 259.5 241.1 271.4 285.5	8.5 10.8 15.0 17.2 17.4 18.2	128.4 212.9 278.6 353.8 403.3 381.4 460.1 425.3	68.2 107.8 107.9 169.1 154.3 150.2 203.1	60.2 105.1 170.7 184.7 249.0 231.2 257.0 269.0	8.5 10.8 15.0 17.2 17.4 18.2	3.0 8.2 16.0 13.7 13.3 17.4	1.3 5.5 3.1 3.2 3.4 3.0	1.7 2.7 12.9 10.5 9.9 14.4	= = = = = = = = = = = = = = = = = = = =	28.6 34.9	0.5 6.1 5.6	84.6	1.4 0.6	60.4 45.5	0.6 4.7 3.9	40.8 19.7 • • •	0.2 1.5 4.0
1955 Dec.	2.701.1	862.8	1.773. 7	64.6	788.8	C (entra] 388.7	Giro 48.3	Insti 1.847.7			16.3	. 1			, , ,			۱.	.
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 12)	2.576.4 3.482.6 3.215.8 3.219.2 ¹¹) 3.314.5 3.620.1 3.772.7 3.783.5	1.014.7 1.098.4 1.084.8 945.5 ¹¹) 1.018.7 1.209.4 1.252.6 1.135.5	1,501.3 2,301.0 2,050.5	60.4 83.2 90.5 110.0 114.6 119.1 119.2	1.016.2 1.220.5 1.400.9 1.382.1 ¹¹) 1.399.0 1.499.2 1.535.8	487,3 553.2 684.4	528.9 667.3 716.5	41.7 51.6 65.0 80.5 81.0 87.0 87.1	1.499.8 2.178.9 1.734.4 1.727.1 1.800.9 2,001.8 2,117.7	527.4 545.2 400.4 276.8 335.2 412.2 424.3	972.4 1,633.7 1,334.0 1,450.3 1,465.7 1,589.6 1,693.4	18.7 31.6 15.5 29.5 33.6 32.1 32.1	101.2 91.6 : 118.2 119.5	218.4 323.1 : : 234.5 253.7	177.0 124.2	396.6 255.1 : : 245.1 245.1	192.4 159.9 : 114.0 115.4	494.7 401.9 : 447.9 454.3	196.7 340.8	353.9 : 662.1

7. Deposits of Non-bank Customers 1) (cont'd)

in millions of DM

						Total dep	osits of no	n-bank cu	istomers c	omprise th	iose of:			Time	deposit	s 4) inclu fixed per	ide depos iod, of:	its at no	otice,	
End of	Total deposits of	Sight	Time	Savings	Busin	ess and pr	rivate cust	omers		Public au	thorities		3 mo	s than nths, o to	to les 6 mc or 9	onths s than onths, 00 to days	to les 12 m or 1	onths s than onths, so to days	and or 36	onths over, 0 days over ⁸)
month	non- bank custom- ers 2)	deposits s)	deposits	deposits 1)	Total of sight and time deposits	Sight deposits	Time deposits	Savings deposits	Total of sight and time deposits	Sight deposits	Time deposits	Savings de- posits	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	 [Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties
		<u> </u>				,		Savir	gs B	anks										
1955 Dec. 1956 Dec. 1957 Dec.	19.970.4 22.425.0 27.135.3	4.653.5 5.150.3 5.927.9	1.768.6	13.555.1 15.506.1 18.665.3	4.350.4 4.930.9 5.784.3	3.849.2 4,303.9 4,948.2	627.0	12,169.2 14.080.6 17.132.1		804.3 846.4 979.7	1.141.6		245.3	353.1	188.4	539.8	214.9	421.0	187.5	392.1
1958 Dec. 1959 Oct.	32.837.1 38.146.1	7,047.5 8,220.0	3,086.2	22,882.1 26,839.9 27,091.7	6.918.8 7.982.9 8.062.9	5,951.8 7,047.4 7,136.8	967.0 935.5 926.1	21.027.1 24,509.6 24,728.0	3,036.2 3,323.3 3,794.7	1,095.7 1,172.6 1,411.6	1,940.5 2,150.7 2,383.1	2,330.3	239.5	405.0	207.0	457.6	237.1	469.5	283.4	608.4
Nov. Dec. Dec. ¹²) 1960 Jan. ¹²)	38,949.3 38,997.3 39.813.4	8,548.4 7,952.5 8,151.1 8,098.3	3,086.5 3,146.0	27,958.3 28,516.3 29,051.3	7.589.7 7.739.3 7.857.7	6,668.0 6,815.5 6,850.1	921.7 923.8	25,500.8 25,886.4 26,398.5	3,449.3 3,557.8	1,284.5	2,164.8 2,222.2 2,278.8	2,457.5 2,629.9	183.2 183.4	445.3 452.0	196.6 198.0	454.9 472.8	202.8 203.2	511.5 517.2	339.1 339.2	753.1 780.2
1900 3411. 7	1 10/1/012						stitu	tions	of C	redit	Coop	erat	ives	*).						
1955 Dec. 1956 Dec. 1957 Dec.	313.# 350.2 444.9	133.2 141.0 188.3	127.6 161.3 199.3	47.9	218.9 240.3 313.1	124.6 131.5 170.4	94.3 108.8 142.7	48.5 46.9 55.6	41.9 62.0 74.5	8.6 9.5 17.9	33.3 52.5 56.6	4.5 1.0 1.7	17.6	24.4	15.4	9.5	\$8.0	5.9	21.7	16.8
1958 Dec. 1959 Oct.	505.3 487.2 493.1	221.1 188.4 190.9	215.5 210.7 213.3	68.7 88.1 88.9	351.9 322.8 326.7	198.4 167.0 167.9	153.5 155.8 158.8	67.7 79.7 80.5	84.7 76.3 77.5	22.7 21.4 23.0	62.0 54.9 54.5	1.0 8.4 8.4	11.4	23.0	10.1	14.1	95.5	11.2	36.5	13.7
Nov. Dec. Dec. ¹² 1960 Jan. ¹²)	585.6	267.1 278.4 263.3		91.2 93.2	413.0 425.6 422.7	245.2 256.4 241.7	167.8 169.2 181.0	82.8 84.8 87.9	81.4 81.5 73.7	21.9 22.0 21.6	59.5 59.5 52.1	8.4 8.4 8.8	16.9 16.9	26.6 26.6	13.2 13.4	9.6 9.6	89.0 89.5	5.3 5.3	48.7 49.4	18.0 18.0
1900 Jun. 9	, ,,,,,	. 20313	23312			Ind	lustri	al Cr	e d i t	Соор						1				
1955 Dec. 1956 Dec. 1957 Dec.	2.900.4 3.334.9 4.052.9	1.094.3 1,221.1 1,430.4	175.0 206.7 280.4	1.907.1	1.162 3 1.321.6 1.584.5	1.041.7 1.168.7 1.375.9	120 6 152.9 208.6	1.607.1 1.877.6 2.308.6	107.0 106.2 126.3	52.6 52.4 54.5	54.4 53.8 71.8	24.0 29.5 33.5	47.5	18.9	52.4	17.2	45.3	16.7	63.4	19.0
1958 Dec. 1959 Oct.	4.913.2 5.673.9	1,690.3 1,958,1 1,995.0	330.3 333.5 347.4	3.382.3	1,862.4 2,125.3 2,152.8	1,619.1 1,875.2 1,898.1	243.3 250.1 254.7	2,836.8 3,308.7 3,341.0	158.2 166.3 189.6	71.2 82.9 96.9	87.0 83.4 92.7	73.6 72.4	55.3	14.0	47.3	24.7	55.1	27.2	85.6	21.1
Nov. Dec. Dec. ¹²) 1960 Jan. ¹²)	5,755.8 5,755.0 5,907.5 5,984.9	1,899.3 1,963.2 1,948.3	352.2 357.7 359.8	3,503.5 3,586.6	2,070.0 2,134.9 2,134.9	1,813.5 1,873.3	256.5 261.6 269.6	3,431.6 3,510.0	181.5 186.0 173.2	85.8 89.9 83.0	95.7 96.1 90.2	71.9 76.6 80.0	47.3 47.6	18.0 18.0	53.6 57.0	18.8 19.2	59.6 60.6	28.6 28.6	96.0 96.4	30.3 30.3
1700 3411. 7	. ,,,,,,,,,,,	. 2//				Agric	cultu			Coop	1					1				
1955 Dec. 1956 Dec. 1957 Dec.	1,920.5 2.168.1 2,597.1	584.0 623.3 745.4	23.6 34.1 53.8	1,312.9 1,510.7 1,797.9	607.6 657.4 799.2	584.0 623.3 745.4	23.6 34.1 53.8	1.290.7 1.490.5 1.776.3	=	= .	Ξ.	22.2 20.2 21.6	5.9 8.6 13.5		5.9 8.5 13.5	Ξ	5.9 8.5 13.4	7.0	8.5 13.4	
1958 Dec. 1959 Oct. Nov.	3,145,6 3,722.9 3,740.5	885.8 1.089.6 1.082.0	71.0 73.1 73.7	2,188.8 2,560.2 2,584.8	872.2 1,072.4 1,056.1	\$27.2 1,019.5 1,004.2	45.0 52.9 51.9	2.140.1 2.491.4 2.515.7	84.6 90.3 99.6	58.6 70.1 77.8	26.0 20.2 21.8	48.7 68.8 69.1	9.0	5.5	16.5	3.9	9.6	:	9.9	4.6
Dec. 12 Dec. 12 1960 Jan. 12)	3,750.8	1,015.6 1,035.8 1,023.6	71.9 73.2	2,663.3 2,718.4	988.9 1,008.5 999.6	938.3 957.1 948.3	50.6 51.4 51.3	2,594.1 2,648.5 2,707.3	98.6 100.5 98.5	77.3 78.7 75.3	21.3 21.8 23.2	69.2 69.9 71.5	11.6 11.8	3.9 4.2	11.8 12.0	5.0 5.0	14.2 14.6	6.2 6.4	13.0 13.0	6.2
							stitu				al Fu	ncti	ons					1 .		
1955 Dec. 1956 Dec. 1957 Dec.	479.5 827.4 414.9	296.7 244.6 203.5	208.1	3.0 3.3 3.3	274.5 184.9 272.5	154 4 109.2 139.0	80.1 75.7 133.5	3.0 3.3 3.3	242.0 639.2 139.1	142.3 135.4 64.5	99.7 503.8 74.6	0.0	21.3	10.1	30.7 20.1	16.0 27.1	67.0 31.6	21.6 31.0	14.5 26.9	26.9 36.8
1958 Dec. 1959 Oct. Nov.	425.1 411.8 409.5	236.6 223.3 219.0	183.7	3.1 4.8 4.9	262.2 250.6 254.4	172.9 159.1 164.0	89.3 91.5 90.4	3.1 4.7 4.8	159.8 156.4 150.2	63.7 64.2 55.0	96.1 92.2 95.2	0.1 0.1	10.7	1.2	:	:	:	:	:	:
Dec. 12 Dec. 12 1960 Jan. 12)	455.2 466.8	262.1 272.4 219.1	188.1 189.4	5.0 5.0	296.5 304.5 272.9	200.1 206.8 165.7	96.4 97.7 107.2	4.9	153.7 157.3 128.9	62.0 65.6 53.4	91.7 91.7 75.5	0.1 0.1 0.1	11.3 11.3	5.3 5.3	15.9 15.9	16.1 16.1	8.3 8.5	35.9 35.9	60.9 62.0	34.4 34.4
1900 3411. 7	1 400.0	. 217.1	. 10217							ingsl	Bank	Offi	es							
1955 Dec. 1956 Dec. 1957 Dec.	2.467.1 2.895.0 3.353.1	1.231.1 1.438.0 1.530.7	ΙΞ	1.236.0 1.457.0 1.822.4	1,030.9 1.188.0 1.269.7	1.030.9 1.188.0 1.269.7	=	1.236.0 1.457.0 1.822.4	200.2 250.0 261.0	200.2 250.0 261.0	=	=	Ξ		111	=	=	Ξ	Ε =	=
1958 Dec. 1959 Oct.	3,957.6 4,340.3	1,672.0	_	2.285.6 2.699.5	1,453.2 1,452.5	1,453.2	=	2.285.6 2.699.5 2.715.0	218.8 188.3 222.4	218.8 188.3 222.4	=		=	=		=	=	=	=	
Nov. Dec. Dec. ¹²	4,455.4 4,555.2 4,590.0	1,740.4 1,772.1 1,796.6	I -	2.715.0 2.783.1 2.793.4		1,544.0	=	2.783.1 2.793.4 2.870.2	228.1 233.4	228.1 233.4	Ξ		=	=	=	=	Ξ	=	=	=
1960 Jan. 12)	4,579.0	1 1,708.8	' -	2,870.2	1,504.0	1,504.0			' _	oups	.0)	. = 1				. –	• =	. –		
1955 Dec. 1956 Dec. 1957 Dec.	193.7 216.6 189.8	155.4 178.7 160.6	36.6	1.2 1.3 1.8	148.6 163.8 144.3	112.5 132.6 123.8	36.1 31.2 20.5	1.2 1.3 1.8	43.9 51.5 43.7	46.1	5.4	=	9.3	0.5	1.9	1.4	3.6	5.0	5.7	<u>:</u>
1958 Dec. 1959 Oct.	212.8 170.7	186.0 154.5	24.4 13.3	2.4 2.9	155.2 132.4	141.3 121.2	13.9 11.2	2.4 2.9	55.2 35.4	44.7 33.3	10.5	_	5.2	0.3	1.0	10.0	3.8	0.2	3.9	0.0
Nov. Dec. Dec. 12	190.2 195.0 196.1	167.6 165.7 166.8	26.3 26.3		144.4 138.7 139.8	131.8 124.3 125.4	12.6 14.4 14.4	2.9 3.0 3.0		41.4 41.4	11.9	=	2.8 2.8	0.2 0.2	1.4 1.4	0.2 0.2	4.1 4.1	10.2 10.2	6.1 6.1	1.3
1960 Jan. 12)	186.4	157.5			139.0	125.0	14.0	3.0	44.4	32.5	11.9	<u> </u>	ı •	•	<u> </u>	1 •	1 .		<u> </u>	

¹⁾ For inter-bank deposits, see Table III B 1, Interim Statements, Liabilities; for savings deposits carrying tax privileges or premiums, see Table III A s. — *) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — *) In accordance with the Order on Minimum Reserves, sight deposits have since lune 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — *) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — *) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only; between April 1957 and end-December 1958 time deposits were broken down monthly, thereafter only at the end of the quarter. — *) Up to end-December 1953 including balances on investment account which became freely available in January 1954. — *) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". — *) Larger institutions only (of a total of around 11,000 institutions, about 1,450 have been included, which account for more than half the deposits of the agricultural credit cooperatives), — *) Up to end-November 1958, sight and time deposits of business and private customers may also include deposits of public authorities, such deposits not having been ascertained separately before that date. — *

19 Up to end-November 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — *

19 Decrease of about DM 73 million due to statistical reasons. — *

19 Decrease of about DM 73 million due to statistical re

8. Turnover in Savings

in millions of DM

			***************************************	ons of Divi				
	A					Amo	unt of savings dep at end of period	oosits
Period	Amount of savings deposits at beginning	Credits	Debits 1)	Balance of credits and debits 2)	Interest	Total		ding: deposits
	of period					Total	carrying tax privileges	entitling to premiums×)
			AllRani	king Group	n e	<u> </u>		
1950 1951 1952 1953	3.076.4 4.110.7 5.087.7 7.581.3	3,567.8 4,014.8 6,414.4 9,761.7 b) 14,336.5 b)	2,627.0 3,170.7 4,101.7 6,070.2	+ 940.8 + 844.1 +2,312.7 +3,691.5	93.5 132.9 180.9 273.7	4,110.7 5,087.7 7,581.3 11,546.5	278.5 611.8 972.1 1.531.5	
1954 1955	11,546.5 17,224.6	14.336.5 °) 14.717.7 °)	9,115.8 11,161.1	+5,220.7 +3,556.6	457.4 592.3	17,224.6 21,373.5	2,318.6 2,524.6	_
1956	21,373.5	10,519.1	14,416.6	+2.102.5	799.6	24,275.6	2,917.4	'
1957 1958	24,275.6 29,388.3	19.847.0 23.859.2	15,756.9 18,285.4	+4,090.1 +5,573.8	1,022.6 1,140.1	29,388.3 36,102.2	3.785.3 4.156.8	
1958 1st qtr.	29,388.3	5,723.5	3,925.4	+1.798.1	122.1	31,308,5	3,926.6	_
April	31,308,5	1,816.4	1,357.7	+ 458.7	1.1	31,768.3	3,971.9	_
May	31,768.3	1,746.7	1.354.5	+ 392.2	1.3	32,161.8	4.017.4	_
June July	32,161.8 32,610.1	1,801.3 2,007,2	1,355.1 1,543.0	+ 446.2 + 464.2	2.1 3.4	32,610.1 33,077.7	4,111.5 4,136.7	_
Aug.	33,077.7	1.833,7	1,374.0	+ 459.7	1.5	33,538.9	4,176.7	_
Sep. Oct.	33,538.9 34,042.5	1,9 2 6,5 2,083.3	1,424.6 1,473.0	+ 501.9 + 610.3	1.7 2.0	34,042.5 34,654.8	4,209.0 4,240.0	=
j Nov.	34,654.8	1.990.2	1.722.3	+ 267.9	11.3	34,934.0	3,972.6	_
Dec.	34,934.0	2,930,4	2,755.8	+ 174.6 + 865.5	993.6	36,102,2	4,156.8	
1959 lan. Feb.	36,102,2 37,064,8	2.714.1 2.101.5	1,848.6 1,333.6	+ 865.5 + 767.9	97.1 9.1	37,064.8 37,841.8	4,138.2 4,152.3	_
! March	37,841.8	2,062.0	1,574.5	+ 487.5	4.0	38,333.3	4,182.6	
April May	38,333.3 38,991,9	2,442.5 2,016.1	1,785.0 1,537.2	+ 657.5 + 478.9 + 526.7 + 477.1 + 607.2	1.1 1.1	38,991.9 39,471.9	4,215.0 4,251.1	· -
Iune	39,471.9	2.298.1	1,771.4	+ 526.7	. 2,9	40,001,5	4,295.4	•
luly Aug.	40,001.5 40,483.2	2,677.5 2,348.6	2,200.4 1,741.4	+ 477.1 + 607.2	4.6 1.6	40,483.2 41,092.0	3,921.5 3,910.2	:
Sep.	41.092.0	2,284.9	1,696.9	+ 588.0	1.7	41,681.7	3,925.5	•
Oct. Nov.	41.681.7 42.477.9	2,531.6 2,201.4	1.737.1 1.779.8	+ 794.5 + 421.6	1.7 8.7	42,477.9 42,908.2	3,954.8 3,980.5	:
Dec.	42,908.2	2,998.2	2,778.2	+ 220.0	1,140.2	44,268.4	4,044.7	557.9
Dec.')	43.670.6	3.053.7	2,843.7		1.158.0	45,038.6	4.051.3	565.1
1960 Jan. ⁷) Feb. ^p)	45,038.6 45,825.3	3,153.5 2,539.2	2,453.8 1,748.3	+ 699.7 + 790.9	87.0 11.1	45,825.3 46,627.3	3.612.2 3.578.9	644.1 687.8
100.7	15,025.5	2,33212	Commer			10.02.15	3,3,11,3	227.22
1059	4,615.0	3,745.1	2,836.8		175,1	5,698.4	1,396.8	ı <u> </u>
1958 1959 Nov.	6,790.0	401.2	305.7	1 + 95.5	6.6	6,892.1	1,290.5	· -
Dec. Dec. ⁷)	6,892.1	536.6 540.7	443.8 450.1	+ 92.8 + 90.6	157.0 158.3	7,141.9 7,203.5	1,315.8	94.2 94.7
1960 Jan. ⁷)	6,954.6 7,203.5	649.8	657.9	+ 90.6 - 8.1	28.5	7,223.9	1,316.9 1,062.2	106.8
			Big :	Banks °) +)				
1958	2,504.7	2.187.4	1,656.2	+ 531.2	92.2	3,128.1	909.4	۱
1959 Nov.	3,909.9	265.8	192.7	+ 73.1	0.8	3,983.8	841.9	•
Dec. 1960 Jan. ⁷)	3,983.8 4,135.1	328.2 437.2	268.3 459.5	+ 59.9 - 22.3	84.9 17.9	4,128.6 4,130.7	858.5 677.6	54.1 61.3
1900 Jan. 7	1 4,155.1 1			and Local Bar		, 4,150,7	. 677.0	01.5
1050	1 1 1 1 1 1 1				70.9	2.215.1	390.5	
1958 1959 Nov.	1.822.0 2.461.6	1,342.9 116.8	1,020.7 95.5	+ 322.2 + 21.3 + 23.5 + 13.8	70.9 5.8	2,488.7	361.5	
Dec. 1960 Jan. ⁷)	2,488.7	171.9	148.4	+ 23.5	63.5	2,575.7	369.6	32.6
1960 Jan.')	1 2,615.5	178.0	164.2 D-:		7.4	1 2,636.7	312.9	37.1
				Bankers +)				,
1958 1959 Nov.	277.5 401.3	208.1 18.1	157.0 17.2	+ 51.1 + 0.9	11.6 0.0	340.2 402.2	93.1 83.5	_
Dec.	402.2	35.6	26.6	+ 9.0	8.2	419.4	83.9	7.3
1960 Jan. ⁷)	434.6	33.8	33.2		3.1	1 438.3	68.4	8.2
			Savin	ıgs Banks				
1958	18,665.3	14,830.0	11.341.5	+3.488.5	728.3	22,882.1	2,156.5	· –
1959 Nov. Dec.	26,839.9 27,091.7	1,344.9 1,838.3	1,094.6 1,739.2	+ 250.3 + 99.1	1.5 767.5	27,091.7 27,958.3	2,102.4 2,149.2	372.0
1 Dec.7)	27,644.9	1,878.7	1,789.7	+ 89.0	782.4	29,516.3	2,153,5	377.5
1960 Jan.7)	28,516.3	1.879.6	1,369.0		24.4	29,051.3	2,000.0	436.4
				edit Coop				
1958 1959 Nov	2,342.1	1,876.8	1,419.6	+ 457.2 + 20.7	93.3	2,892.6	397.3	-
1959 Nov. Dec.	3,382.3 3,413.4	170.9 270.1	140.2 255.1	+ 457.2 + 30.7 + 15.0	0.4 75.1	3,413.4 3,503.5	382.1 378.8	49.7
Dec.7)	3,495.1	275.4 244.0	260.1 174.2	+ 15.3 + 69.8	76.2 20.4	3,586.6 3,676.8	379.6 356.6	50.6 55.6
1960 Jan. ⁷)	3,586.6			edit Coop			330.0)
	1 4 1	•						
1958 1959 Nov.	1,797.9 2,560.2	1,272.1 117.9	953,7 93.4	+ 318.4 + 24.5	72.5 0.1	2,188.8 2,584.8	180.5 180.3	-
Dec	2,584.8	178.5	161.3	1 + 17.2	61.3	2,663.3	175.0	39.1
Dec. ⁷) 1960 Jan. ⁷)	2,637.7 2,718.4	183.5 159.0	164.4 110.8	+ 19.1 + 48.2	61.6 12.2	2,718.4 2,778.8	175.4 170.4	39.5 42.0
1700 7411. 7	27,1011	Pn	stal Savir	gs Bank O	ffices		_,_,	
1056	1 1 933 4 1		1,644.9	+ 398.9		1 2.205.6		
1958 1959 Nov.	1,822.4 2,699.5	2,043.8 155.4	1,044.9	+ 15.3	64.3 0.2	2,285.6 2,715.0	=	_
Dec. Dec.	2.715.0	161.3	167.8	→ 6.5	74.6	2,783.1	-	_
Dec. ⁷) 1960 Jan. ⁷)	2.724.9 2.793.4	162.0 208.1	168.3 131.4	+ 76.7	74.8 0.1	2,793.4 2,870.2	! =	_
				er Groups				
1958	145.6	91.5	88.9		6.5	154.7	25.6	· _ !
1959 Nov.	205.8	11.2	5.7	+ 2.6 + 5.5 + 2.4 + 2.4 + 2.5	0,0	211.3	25.2	:.
Dec. Dec. ⁷)	211.3 213.5	13.2 13.3	10.8 10.9	+ 2.4 + 2.4	4,6 4.5	218.3 220.4	25.9 25.9	2.8 2.8
1960 Jan. ⁷)	220.4	13.0	10.5	1 + 2.5	1.4	224.3	22.9	3.2

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. 1) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — 3) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953. DM 664.0 million; 1954. DM 1.200.7 million; 1955; DM 186.5 million; in the following years only small amounts have come from this source. — 4) Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — 5) Partial statistics collected from about 1.450 institutions; for figures on the savings deposits at all agricultural credit cooperatives see Table III A 4. — 6) Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 7) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 9) Deutsche Bank A.G., Demerzbank A.G., and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — *) The amount of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 97.1 million at the end of January 1960. — P) Provisional.

9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics
Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) *) in millions of DM

,		<u> </u>			igs to non-ban		uthorities	ı		its of non-ba		
	Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Cash advances and discount credits	Treasury bills and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business and private customers	Public authori- ties	Savings deposits
					a) Positio	n at Fixed l	Dates					
959 Aus	. 21	18.536.1	426.9	9.667.6	8.441.6	239.9	4.596.7	43.723.1	26.180.0	19.502.6	6.677.4	17.543.
	. 15	18.718.0	422.6	9.959.0 9.941.7	8.336.4 8.400.9	171.2 169.1	4.513.9 4.361.5	44.032.1 44.132.7	26.328.4 26.341.0	19.192.2 19.514.6	7.136.2 6.826.4	17.703. 17.791.
Oct	30 · t. 15	18.760.5 18.667.3	417.9 420.4	10.087.6	8.159.3	158.3	4.174.3	45.018.7	27.074.6	19.870.8	7.203.8 6.675.9	17,944. 18.100.
No	31 v. 15	18.506.0	417.6 424.3	9.777.8 9.840.5	8.310.6 8.300.9	145.2 127.1	4.498.1 4.308.0	44.728.4 45.404.8	26.628.0 27.245.6	19.952.1 20.193.6	7.052.0	18.159.
	30 c. 15	18.821.2 18.782.1	422.1 415.5	9.992.5	8.406.6 8.316.9	189.1 111.5	4.358.3 4.111.9	45.418.2 45.309.4	27.196.2 27.141.4	20.246.7 19.798.9	6.949.5 7.342.5	18.222. 18.168.
	31	19.380.5	432.5	9.780.7	9.167.3	130.0	3.142.6 3.487.1	46.866.8 46.793.0	27.982.2 27.646.7	20.896.9 20.234.5	7.085.3 7.412.2	18.884. 19.146.
959 Jan	31	19.001.1 19.078.2	428.6 435.5	9.997.8 9.872.6	8.574.7 8.770.1	138.1 157.6	3,434.8	46,755.51)	27,450.9	20,402.7	7.048.2	19,304.
Feb	28 28	18.944.6 19.379.0	447.1 472.7	9.815.0 10.056.0	8.682.5 8.850.3	122.2 226.0	3,365.4 3,072.2	47,296.8 47,172.1	27,785.1 27,462.0	20,544.4	7,240.7 7,154.7	19,511. 19,710.
Ma	r. 15 31	19.396.8 19.232.5	493.5 485.2	10.045.5 9.962.7	8.857.8 8.784.6	120.9 157.2	2,988.2 3,138.0	47.167.6 47.583.2	27.273.8 27.594.1	19.896.0 20.600.8	7.377.8 6.993.3	19,893. 19,989.
Apı		18,942.1 19,098.3	491.7 487.4	9.678.0 9.719.5	8.772.4 8.891.4	142.6 162.7	3,372.4 3,346.1	48,627.8 48,525.5	28,402.2 28,136.8	21,156.8 21,326.6	7,245.4 6,810.2	20,225.
Ma	y 15	19,165.7 19,235.9	476.0 458.7	9,920.5 9,847.2	8,769.2 8,930.0	171.5 186.9	3,356.9 3,405.7	49,425.1 49,462.4	28.875.1 28.787.0	21.644.4 21.721.7	7,230.7 7,065.3	20.550. 20.675.
Jun	30 ne 15	19.167.9	451.9	9,868.2	8.847.8	179.6	3,339.0	49,716.8	28,868.8	21,512.1	7,356.7 7,006.5	20,848
Jul	30 V 15	19,483.5	444.5	9,996.7	9,002.5 8,900.6	196.8 173.0	3,249.0 3,008.2	49,580.5 50,326.1	28,611.9 29,263.0	21,605.4	7,336.1	21,063
	31 g. 15	19,314.9 19,319.1	447.2 447.5	9.859.5 9.881.1	9,008.2 8,990.5	182.6 155.1	2,950.8 2,881.3	50,076.2 50,652.6	28,866.8 29,291.6	21,953.0 21,919.6	6,913.8 7,372.0	21,209 21,361
	31	19,550.2 19,696.7	444.3 440.4	10,096.7	9.009.2 8.896.3	156.2 151.9	2,892.8 2,869.7	50,894.7 50,980.0	29,346.0 29,249.8	22,029.1 21,638.5	7.316.9 7.611.3	21,748
_	p. 15 30	20,063.8	451.6	10,523.4	9,088.8	171.4	2,783.9	51.084.0	29,227.2	21,986.5 22,460.4	7,240.7 7,562.2	21,856
Oct	t. 15 31	19,943.7 19,900.7	458.6 475.5	10,554.3 10,336.3	8,930.8 9,088.9	138.4 131.1	2,717.1 3,642.8	52,088.7 52,185.8	30,022.6 29,917.7	22,750.6	7.167.1	22,268
No	v. 15 30	19,847.3 20,006.9	475.5 490.5	10,372.8	8,999.0 8,911.4	137.5 152.9	3,593.0 3,484.1	52,847.1 52,887.4	30,454.7 30,397.0	22,854.4 22,790.2	7,600.3 7,606.8	22,392 22,490
Dec	c. 15 31	20,233.8 20,879.6	510.4 509.5	10,791.8 10,601.5	8,931.6 9,768.6	139.2 124.7	3,247.3 2,347.5	52,688.9 54,714.1	30,187.9 31,465.5	22,319.0 23,603.4	7,868.9 7,862.1	22,501. 23,248.
960 Jan	1. 15	20,460.8	508.0 504.0	10,842.4 10,705.3	9,110.4 9,305.5	115.5 150.7	2,462.3 2,559.4	54,315.6 54,490.2	30,930.2 30,913.9	22,847.2 23,090.0	8,083.0 7,823.9	23,385 23,576
Feb		20,514.8	486.1	10,895.7	9,113.6	125.8 113.2	2,584.4 2,589.8	55,208.3 55,159.2	31,374.9 31,169.3	23,132.9 23,064.3	8,242.0 8,105.0	23,833 23,989
Ma	29 ur. 15	20,753.1 21,060.7	481.1 479.5	10,930.2 11,352.8	9,341.8 9,228.4	122.3	2,526.3	54.811.7	30.626.3	22,531.9	8,094.4	24,185
		,			ŭ,	Changes						
958 Sev	o. 1st half	+ 181.9	- 4.3 - 4.7	+ 291.4	- 105.2	- 68.7	- 82.8 - 152.4	+ 309.0	+ 148.4	- 310.4 + 322.4	+ 458.8	† 160. † 88.
Oc	2nd half et. 1st half	+ 42.5 - 93.2	+ 2.5	- 17.3 + 145.9	- 241.6	— 2.1 — 10.8	- 152.4 - 187.2 + 323.8	+ 100.6 + \$86.0	+ 12.6 + 733.6	+ 356.2	- 309.8 + 377.4	+ 152
	2nd half ov. 1st half	- 161.3 + 59.7	- 2.8 + 6.7	- 309.8 + 62.7	+ 151.3 - 9.7	— 13.1 — 18.1	+ 323.8	- 290.3 + 676.4	- 446.6 + 617.6	+ 81.3 + 241.5	- 527.9 + 376.1	+ 156 + 58
	2nd half	+ 255.5	- 2.2	+ 152.0 + 57.2	+ 105.7 - 89.7	+ 62.0 - 77.6	+ 50.3 - 246.4	+ 13.4 — 108.8	- 49.4 - 54.8	+ 53.1 - 447.8	- 102.5 + 393.0	+ 62 54
De	2nd half	+ 598.4	+ 17.0	269.0	+ 850.4	+ 18.5	- 969.3	+1.557.4	+ 840.8	+1.098.0	— 257.2	+ 716
959 Jan	n. 1st half 2nd half	- 379.4 + 77.1	- 3.9 + 6.9	+ 217.1 - 125.2	- 592.6 + 195.4	+ 8.1 + 19.5	+ 344.5 - 52.3	- 73.8 + 42.5°)	— 335.5 — 195.8	- 662.4 + 168.2	+ 326.9 - 364.0	+ 261 + 238
Feb		- 133.6 + 434.4	+ 11.6 + 25.6	- 57.6 + 241.0	- 87.6 + 167.8	- 35.4 + 103.8	- 69.4 293.2	+ 541.3 124.7	+ 334.2 - 323.1	+ 141.7 - 237.1	+ 192.5 - 86.0	+ 207 + 198
Ma	ar. 1st half 2nd half	+ 17.8 - 164.3	+ 20.8 - 8.3	- 10.5 - 82.8	+ 7.5 - 73.2	105.1 + 36.3	- 84.0 + 149.8	- 4.5 + 415.6	- 188.2 + 320.3	- 411.3 + 704.8	+ 223.1 384.5	+ 183 + 95
Αp	r. 1st half	- 290.4	+ 6.5 - 4.3	- 284.7 + 41.5	- 12.2 + 119.0	- 14.6 + 20.1	+ 234.4 - 26.3	+1.044.6 - 102.3	+ 808.1 - 265.4	+ 556.0 + 169.8	+ 252.1 435.2	+ 236 + 163
Ma	2nd half av 1st half	+ 67.4	- 11.4	+ 201.0	122.2	+ 8.8	+ 10.8	+ 899.6 + 37.3	+ 738.3	+ 317.8 + 77.3	+ 420.5 - 165.4	+ 161 + 125
Jur	2nd half ne 1st half	68.0	- 17.3 - 6.8	- 73.3 + 21.0	- 82.2	— 7.3	- 66.7	+ 254.4	- 88.1 + 81.8	- 209.6	+ 291.4	+ 172
	2nd half ly 1st_half	+ 315.6 142.2	- 7.4 - 0.5	+ 168.3 - 39.8			90.0 240.8	- 136.3 + 745.6	- 256.9 + 651.1	+ 93.3 + 321.5 + 26.1	- 350.2 + 329.6	+ 120
	2nd half 12. 1st half	— 26. 4	+ 3.2 + 0.3	— 137.2	+ 107.6	+ 9.6	- 57.4 - 69.5	- 249.9 + 576.4	- 396.2 + 424.8	33.4	- 422.3 + 458.2	+ 146 + 151
_	2nd half	+ 231.1	- 3.2	+ 215.6	+ 18.7	+ 1.1	+ 11.5 - 23.1	+ 242.1 + 85.3	+ 54.4	+ 109.5 390.6	- 55.1 + 294.4	+ 187 + 181
Sei	2nd half	+ 146.5 + 367.1	+ 11.2	+ 263.3 + 163.4	- 112.9 + 192.5	+ 19.5	85.8	+ 104.0	- 22.6	+ 348.0	— 370.6	+ 126
00	2nd half	-120.1 -43.0	+ 7.0 + 16.9	+ 30.9 - 218.0	- 158.0 + 158.1	- 33.0 - 7.3	- 66.8 + 925.7	+1.004.7 + 97.1	+ 795.4 - 104.9	+ 473.9 + 290.2	— 395.1	+ 209 + 202
No	ov. 1st half 2nd half	- 53.4 + 159.6	+ 15.0	+ 36.5 + 232.2	- 89.9 - 87.6	+ 6.4 + 15.4	- 49.8 - 108.9	+ 661.3 + 40.3	+ 537.0 - 57.7	+ 103.8 - 64.2	+ 433.2 + 6.5	+ 124 + 98
De	c. 1st half 2nd half	+ 226.9 + 645.8	+ 19.9 - 0.9	+ 186.8 190.3	+ 20.2 + 837.0	— 13.7 — 14.5	- 236.8 - 899.8	- 198.5 +2.025.2	-209.1 + 1,277.6	- 471.2 +1,284.4	+ 262.1 - 6.8	+ 10 + 747
		-418.8 + 54.0	- 1.5 - 4.0	+ 240.9 137.1	- 658.2 + 195.1	- 9.2 + 35.2	+ 114.8 + 97.1	- 398.5 + 174.6	- 535.3 - 16.3	- 756.2 + 242.8	+ 220.9 - 259.1	+ 136 + 190
960 Jai	Luu nan	- 19.4	— 17.9	+ 190.4	- 191.9 + 228.2	- 24.9 - 12.6	+ 25.0 + 5.4	+ 718.1 - 49.1	+ 461.0 - 205.6	+ 42.9 - 68.6	+ 418.1 - 137.0	+ 257 + 156
960 Jai Fe	eb. 1st half 2nd half	+ 257.7	5.0	+ 34.5					205.67			

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1. Interim Statements

Assets

in millions

		1	Cook	eserve *)	 -		Assets	<u> </u>	1	Bills	T	. 1 . 111 1	1		millio
			Cash I	eserve)			r-bank nces ⁴)	Matured bonds,) I I I S	non-inter	y bills and est-bearing y bonds ⁵)			
End of year or month	Number of reporting institu- tions 2)	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Bal- ances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	inter- est and divi- dend coupons, cheques, and bills for collec- tion	Total	including: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes 5)	Securities and syndicate participations	Bondi of own issues
						AllBa	nking Gi	oups	1)			•			
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 Jan. Feb. March April May June July	3,540 3,621 ¹⁰) 3,795 ¹¹) 3,782 3,787 3,631 ¹²) 3,658 3,658 3,669 3,669 3,669 3,669 3,669 3,669 3,669 3,669	35,515,5 45,377,1 59,010,7 74,701,0 95,760,3 113,791,0 130,289,7 ¹³) 154,714,8 177,289,1 177,289,1 177,935,7 180,426,5 183,852,7 186,496,6 188,957,1 191,397,8 ²²)	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 9.806.0 7.191.8 7.350.5 7.759.6 7.151.3 8.000.4 7.815.7 7.536.1 7.536.1	1.371.1 1.862.6 2.806.6 3.114.9 3.436.6 4.137.2 4.590.1 5.699.9 7.739.3 8.888.1 6.547.8 6.665.4 6.316.6 7.107.1 6.582.2	82.8 85.8 106.0 125.5 141.6 152.8 165.8 236.8 236.8 285.1 134.9 119.7 146.0 123.5 140.8 132.4	2,007.2 2,324.5 3,431.8 4,661.9 4,6056.2 8,447.1 8,720.2 9,709.0 14,355.6 17,177.2 18,425.9 19,276.2 19,159.3 19,092.2 19,944.2 20,282.8 ⁴⁸)	1.862.2 2.054.9 2.910.2 3.496.6 3.994.1 5.011.5 5.395.9 6.303.1 7.701.8 8.412.9 8.706.6 9.105.6 8.700.8 8.395.6 8.343.5 8.972.0 9.200.6 ²³)	249.0 388.3 440.2 532.5 628.3 663.4 827.7 898.3 946.5 679.1 727.0 868.9 774.2 706.9 872.8 777.1	12.698.5 12.926.3 13.079.5 13.070.9 13.154.6 13.324.8 13.769.9	9.197.6 10.868.0 12.352.7 12.713.6 12.148.3 12.356.9 12.462.7 12.426.3 12.507.7 12.651.5 13.077.9	275.9 528.8 945.1 1.039.3 1.169.8 1.103.7 1.197.9 1.789.0 5.710.3 6.167.1 6.962.4 6.395.0 6.901.7 6.482.7 6.225.5	446.1 599.9 725.5 828.7 731.6 936.9 930.9 871.6 ²⁰) 847.1	73.5 176.6 298.4 308.6 374.9 538.3 534.8 837.7	526.8 714.4 1.331.9 2.629.7 4.769.3 6.559.2 6.836.8 8.227.5 13.072.7 13:846.6 14:282.0 14:513.2 15:225.9 15.687.5 15.687.5 15.687.5	52.5 53.9 134.4 69.7 112.7 127.5 214.3 180.0 224.9 228.7 203.3 213.2 226.3 213.6
Aug. Sep. Oct. Nov. Dec. Dec. ²⁰)	3,677 3,678 3,678 3,678 3,678 3,749	196,912.425) 200,600.5 202,027.6 204,052.9 207,425.4 206,410,4	7,536.1 7,139.9 8,831.4 10,830.9 11,010.7 9,159.7	6,550.4 6,560.9 6,259.2 7,809.4 9,875,3 10,030.9	136.5 144.1 133.3 145.0 280.7 284.5	21,572.8 20,917.2 21,621.1 20,258.2 18,294.6 19,095.3	9,359,3 11,011.5 10,371.0 9,893.6 10,305.0	741.1 828.5 745.3 751.4 1,062.7 1,093.4	14.845.4 15.166.4	12,369.8 12,588.0 12,264.5 13,966.9 14,256.2	6,095.4 6,165.6 7,321.6 6,358.4 4,463.2 4,498.3	931.4 919.1 935.0 888.1 1,231.4	903.1 917.7 1,087.2 1,136.1 1,265.1 1,272.7	16.358.5 16.677.7 16.857.6 17.032.0 16.841.6 17.072.4	215.0 237.6 265.4 272.8 262.9 268.0
1960 Jan. ²¹) Feb. ^p)	3:/3/	208,410.4	9.159.7	8,236.7	146.9	19,066.2	10,654.6 ercial B	750.1	13,938.1	13,174.9	4,966.0 4,810.9	1,305.8	1,263.3	17.670.1 17.775.4	329.7
1955 Dec. 1956 Dec.	338 349	32.407.6 37.038.8	2.413.5 2.868.3	2.186.8 2.592.9	72.4 99.2	2,272.2 2,778.0 3,047.3	1,967.9 2,409.1	434.2 566.9	6.322.5 7.738.6	6.020.2 7.401.2	75.1 165.7	=	=	2.465.4 2.771.8	17.9 29.7
1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 26) 1960 Jan. 28)	339 ¹⁵) 328 ¹⁸) 328 328 328 335 335	42.950.9 47.636.2 52,975.5 53,164.8 54,929.4 55,588.1 54,824.1	3.789.2 4.295.3 2.839.2 3.461.9 4.704.3 4.762.7 3.587.2	3.474.9 3.934.6 2.517.2 3.067.9 4.336.9 4.388.9 3.249.9	102.3 120.1 50.8 59.1 115.5 116.6 53.7	3,047.3 3,746.6 5,250.5 4,710.3 4,086.5 4,245.2 4,814.5	2,418.2 2,809.8 3,752.8 3,361.3 3,169.8 3,319.0 3,819.3	597.1 599.1 383.5 407.0 671.8 682.8 411.9	8.610.0 8.854.9 8.638.6 8.467.6 9.815.9 9.993.5 9.135.7	8.321.3 8.544.8 8.264.1 8.055.6 9.337.6 9.491.9 8.735.1	1.376.8 1.489.3 1.885.6 1.668.4 917.0 917.0	346.1 259.9 672.2 625.3 881.1 881.1	40.4 528.4 553.7 656.4 656.4 654.2	3,302.6 4,526.3 5,577.2 5,572.1 5,388.0 5,395.8 5,768.3	17.8 14.0 21.6 27.0 34.1 34.1 39.0
							g Banks °)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,114.7	. 676.5	034.2	3,700.3	39.0
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. ²⁸)	12 12 8 ¹⁵) 6 ¹⁶) 6 6	15.761.5 18.103.7 21.035.0 22.705.7 25.305.1 25.361.1 26.078.5 25.777.6	1.297.5 1.541.3 2.077.8 2.314.9 1.622.6 2.030.5 2.480.8 2,048.2	1.194.1 1.410.1 1.920.6 2.136.9 1.446.7 1.811.2 2.295.3 1.866.4	34.7 47.6 51.5 56.3 24.6 29.1 63.3 24.4	850.8 922.4 896.0 1.391.4 1.968.8 1.865.4 1.524.1 1.698.1	798.4 866.9 809.3 1.145.5 1.465.6 1.444.5 1.351.5 1.461.8 nal and Loc	267.2 350.6 357.0 371.8 234.7 237.4 396.7 243.7	3.735 8 4.652.4 4.913.3 4.938.0 5.037.0 4.780.6 5.476.6 5.118.1	3.640.8 4.525.1 4.830.2 4.863.4 4.893.3 4.652.7 5.338.1 5.005.8	5.6 108.2 1.118.4 1.133.9 1.461.7 1.241.1 600.6 764.7	346.1 254.9 662.8 619.2 872.0	25.5 434.7 453.9 507.7 504.8	1,267.4 1,513.7 1,825.4 2,543.0 2,972.2 2,988.9 2,958.0 3,148.9	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. ²⁶)	82 86 85 79 ¹⁷) 79 79 79	12.956.5 14.720.5 17.004.8 19.349.0 21.375.5 21.572.2 22.275.0 22,497.7	883.9 1.053.3 1.316.5 1.548.9 850.6 1.048.9 1.676.2 1.123.1	781.8 934.5 1.186.4 1.397.5 732.1 903.8 1.528.6 995.5	32.0 44.3 42.5 51.1 20.1 23.9 41.5 20.1	1,106.6 1,427.5 1,640.1 1,725.7 2,442.2 2,060.8 1,769.0 2,224.6	900.4 1,201.9 1,237.7 1,204.2 1,657.2 1,346.1 1,213.9 1,688.1	134.2 167.9 186.0 174.7 111.7 123.2 210.6 129.8		2,497.8 2,519.7 2,975.0	64.6 47.6 237.9 341.3 412.1 413.4 304.6 340.1	5.0 9.2 6.0 9.1 18.9	14.5 89.9 96.0 141.5	832.9 878.3 1.043.1 1.435.9 1.743.8 1.814.1 1.684.4 1.845.1	17.9 29.7 17.8 13.7 21.6 27.0 34.1 39.0
AANN TO I	-4 1			1	1		ate Bankers								
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 28)	213 222 ¹⁰) 217 212 210 210 210 210	2.981.9 3.342.3 3.898.2 4.263.7 4.821.1 4.761.2 5.006.2 4.984.0	206.3 228.3 334.9 349.1 308.6 317.8 452.5 350.1	187.1 205.7 311.1 321.8 283.3 290.6 422.2 324.4	5.1 6.3 7.2 11.3 5.3 5.3 8.9 6.2	226.1 231.3 282.9 349.6 511.9 461.7 466.3 524.4	206.1 218.9 237.3 305.1 461.9 421.5 429.1	31.1 43.7 47.9 44.7 33.2 41.7 53.5 34.1	508.2 594.8 730.3 804.3 734.5 762.4 860,0 808.0	471.5 550.0 687.6 752.6 686.3 703.2 794.2 751.1	4.8 9.5 17.0 12.6 10.7 12.8 10.8 8.5	0.0 0.2 0.1 0.0 0.0	0.4 3.8 3.8 6.8 6.7	274.2 332.5 398.9 502.5 791.6 701.0 673.9 698.7	
1955 Dec.	31	707.7	25.8	23.8	0.6	Specialised	Commercia	l Banks	•	45 0 1				***	, I
1956 Dec. 1957 Dec. 1958 Dec. 1958 Oct. Nov. Dec. 1960 Jan. ²⁸)	29 29 31 33 33 33 33	707.7 872.3 1.012.9 1.317.8 1.473.8 1.470.3 1.569.7	45.4 60.0 82.4 57.4 64.7 94.8 65.8	42.6 56.8 78.4 55.1 62.3 90.8 63.6	1.0 1.1 1.4 0.8 0.8 1.8	196.8 228.3 279.9 327.6 322.4 327.1 367.4	03.0 121.4 133.9 155.0 168.1 149.2 175.3 178.3	1.7 4.7 6.2 7.9 3.9 4.8 11.0 4.3	47.6 73.8 87.2 138.7 201.5 191.4 245.8 219.2	45.9 70.8 85.5 136.4 186.7 180.0 230.3 208.6	0.1 0.4 3.5 1.5 1.1 1.0 1.0	-	0.0 0.0 0.4 0.3	90.9 47.3 35.2 44.9 69.6 68.1 71.7 75.6	

^{*)} Figures printed in Italics are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area 19 Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number four years; also including balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 5) For detailed breakdown see Table III A 2. — 9) After deduction of concerning Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952, and Art. 19 of the Law concerning Old Savings, dated 14 July 1953. 24 August 1953". — 8) Excluding agricultural credit cooperatives. — 9) Including unpaid capital, own shares, etc. From September 1952 to October 1953 also including covering claims according to Art. 19 of the Law concerning Old Savings. — 19) Increase due to extension to all instalment credit institutions of the obligation to render returns. — 15) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those included in the statistics whose balance-sheet total on 31 December 1954 those of the obligation to render returns. Whereas up to end-December 1954 those included in the statistics whose balance-sheet total on 31 December 1959 hose of a september 1959 in the statistical reasons. — 15) Increase of about DM 367 million due to elimination of loans on a Dresdaer Bank A.G. (May 1957). — 16) Decrease owing to re-centrelisation of Commercibank A.G. (November 1958). — 17) Decrease due to merging of the Gemeinwirtschaftsbanken in für Gemeinwirtschaft A.G., Frankfurt/M. (December 1958). — 19) The private bankers' institutions newly included (January 1956) in the statistical reasons. — 26) Increase of about DM 347 million due to statistical reasons. — 27) Increase by showing for December 1959, firstly, the figures excluding the Saarlan

Statements

of the Credit Institutions *)

of DM

Assets

			Debtors		Lon	g-term lendi	ngs		No					
	Covering claims				,				Mortgage					
Equali- sation claims *)	according to Currency Conversion Compensation and "Old Savings" Laws 7)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets ^B)	End of year or month
	<u> </u>			I	•	AllBa	nking (Groups 1)						
5.531.1 5.991.6 6.074.0 6.299.5 6.465.6 6.678.9 6.422.0 6.419.1 6.342.8 6.261.2	341.7 1.391.4 1.728.3 1.895.6 1.924.1 1.901.8	8,102.8 10,593.7 11,530.6 14,062.5 17,513.2 20,333.2 22,506.2 24,525.2 26,326.1 28,198.3	7.357.8 9.722.1 10.565.5 12.875.9 15.928.4 18.547.1 20.495.6 22.505.0 24.240.4 25.912.1 26.278.4	1.186.6 1.584.8 1.786.1 2.010.6 2.020.2 2.085.7 2.286.2	11.957.2 16.345.9 22.266.3 28.554.0 37.012.9 43.282.9 49.851.1	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 23.370.6 30.909.7 36.668.4 42.207.6 50.739.1	2.146.3 2.908.9 3.601.7 4.439.8 5.183.4 6.103.2 6.614.5 7.643.5 8.507.4	360.7 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ¹⁸) 13.764.9 14.734.1 14.814.7	1.074.9 3.297.0 4.836.5 6.732.4 9.427.2 12.828.5 16.497.5 19.956.6 23.504.2 28.099.3	257.0 488.2 637.0 939.6 2.410.3 3.691.5 4.539.0 ¹⁴) 5.674.2 6.731.4	85.8 159.0 235.7 340.4 398.8 530.0 616.0 742.6 789.5 787.8	441 9 588.3 794.3 981.1 1.151.6 1.351.4 1.601.0 1.809.4 1.994.7	1.026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 2.527.6 2.189.4	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958
6.281.3 6.279.9 6.332.4 6.332.1 6.340.1 6.316.9 6.319.3 6.323.6 6.3331.4 6.352.1 6.401.6 6.338.5 6.338.5	1,904.1 1,906.1 1,909.5 1,911.1 1,900.5 1,901.5 1,904.3 1,907.9 1,909.8 1,911.5 1,862.4 1,862.4	28.697.9 29.038.5 29.108.7 28.817.9 29.292.8 30.220.0 30.452.5 ²⁴) 30.928.8 32.083.0 32.022.1 32.8131.5 33.483.8	26.778.4 26.707.2 26.766.8 26.574.4 26.982.7 27.954.421) 28.220.4 ²⁴) 28.583.0 29.443.1 30.075.6 30.317.0 30.649.9	2.331.3 2.341.9 2.243.5 2.310.1 2.265.6 2.232.1 2.339.8 2.545.0 2.579.0 2.737.2 2.814.5 2.833.9	60.919.4 61.646.3 62.423.5 63.372.6 63.848.4 65.319.5 66.425.3 67.496.8 68.845.7 69.829.4 70.859.3 72,065.2	51.762.9 52.326.2 52.907.8 53.589.0 54.481.1 54.834.9 56.247.7 57.154.9 58.123.2 59.334.4 60.237.4 61.140.6 62.324.3	8.460.7 8.593.2 8.738.5 8.834.5 8.91.5 9.071.8 9.270.4 9.373.6 9.511.3 9.592.0 9.718.7	14,814.7 14,824.8 14,957.7 15,148.0 15,2219.2 15,324.3 15,402.1 15,549.8 15,838.2 ²⁵) 16,176.2 16,380.0 16,446.8	28,801.2 29,275.7 29,722.9 30,231.9 30,672.7 31,334.0 31,928.2 32,580.2 33,246.5 33,976.2 34,707.2 35,450.7	6.839.3 6.915.6 7.053.7 7.113.0 7.195.4 7.274.7 7.339.4 7.423.7 7.510.1 7.591.8 7.680.3 7.723.1 7.777.9 ²⁸)	799.4 799.7 804.6 802.8 819.8 853.4 857.0 865.7 878.0 886.6 897.1 909.1	1,968.9 1,970.7 1,980.9 1,997.8 2.012.0 2.039.0 2.060.8 2.081.1 2.104.3 2.124.9 2.168.2 2.208.3	2.424.4 2.516.6 2.504.4 2.599.6 2.676.2 2.599.1 2.776.0 2.860.5 3.063.3 3.170.6 3.037.4 3.118.2 3.086.0	reb. March April Mav June July Aus. Sep. Oct. Nov. Dec. Dec. 28) Jan. 26)1960
6,335.8	1,864.4	34,072.4	31,269.1	2.803.3	.72,802.9	63,037.2	9,765.7	16,529.2	35,904.1 ²⁷)	7,777,9-0	578.5	2,203.3	,,,,,	Feb.v)
1.627.5	182.6	10,812.0	9,932.7	879.3	3.627. 9	3.558.8 4.104.4	mercia 69.1 118.1	703.9	1.270.4	109.0	296.3	485.6	598,6 609.8	Dec. 1955
1.644.4 1.610.4 1.614.6 1.622.0 1.621.7 1.611.1 1.611.1	198.4 200.5 197.9 195.6 196.0 191.2 191.2	11.693.0 12.849.3 13.880.0 16.116.7 16.440.8 16.599.3 16.700.1	10.712.2 11.758.3 12.461.5 14.364.8 14.628.1 14.717.0 14.816.4 15.114.3	980.8 1.091.0 1.418.5 1.751.9 1.812.7 1.882.3 1.883.7	4,222.5 4,620.9 5,323.2 6,061.0 6,138.3 6,210.1 6,318.9 6,341.8	4.104.4 4.469.0 5.176.6 5.920.5 5.999.4 6.062.5 6.171.1 6.193.9	118.1 151.9 146.6 140.5 138.9 147.6 147.8	765.8 818.6 882.4 924.9 928.9 939.1 946.1	1.566.5 1.846.4 2.148.7 2.475.0 2.551.9 2.564.5 2.652.7 2.626.8	150.3 237.2 292.7 340.5 345.4 347.9 347.9 350.0	355.7 439.3 460.3 520.2 526.8 532.3 532.9 523.8	531.0 574.6 623.6 650.2 652.7 675.0 677.2 691.3	628.1 708.3 1.037.3 1.107.2 900.7 925.4 1.052.9	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 26) Jan. 28)1960
						I	Big Banks	°)+)						
836.6 841.9 824.0 838.5 840.4 839.8 835.0	47.6 51.3 53.1 53.2 54.3 54.4 52.4	5.612.5 6.291.4 6.695.6 6.819.8 7,952.4 8.158.3 8,295.2 8.441.4	5.109.5 5.688.7 6.018.9 6.074.8 6.960.4 7.132.3 7.220.3 7,360.1	503.0 602.7 676.7 745.0 992.0 1.026.0 1.074.9 1.081.3	1.031.9 994.9 1.025.5 1.119.7 1.128.1 1.145.2	1.010.9 1.010.5 970.2 978.7 1.077.0 1.086.1 1.095.6 1.090.4	25.1 21.4 24.7 46.8 42.7 42.0 49.6 49.3	222.2 168.6 160.1 145.1 136.8 130.4 129.0	2.2 2.1 3.2 3.0 3.1 3.8 2.2 2.0	0.8 0.8 0.8 0.7 0.7 0.7 0.7	110.6 127.3 184.7 150.5 158.0 159.5 163.8 156.6	260.0 283.4 306.3 338.0 348.1 349.0 352.0 367.7	177.0 171.7 230.8 305.4 276.3 295.5 226.1 241.8	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 Oct. 1959 Nov. Dec. Jan. 28)1960
			•			tate, Regi	onal and	Local Banks	+)					
706.9 689.6 675.7 669.3 678.1 678.2 673.6 672.1	126.7 138.6 139.2 136.6 133.2 133.5 131.0	3.852.6 3.881.6 4.382.6 5.099.2 6.012.5 6.096.3 6.106.9 6.287.2	3,522.2 3,552.5 4,028.6 4,502.3 5,365.3 5,405.7 5,407.5 5,578.6	330.4 329.1 354.0 596.9 647.2 690.6 699.4 708.6	2,930.8 3,377.7 4,019.3 4,636.2 4,700.3 4,747.0	2,295.5 2,840.9 3,256.9 3,926.6 4,541.4 4,606.3 4,653.7 4,789.0	37.2 89.9 120.8 92.7 94.8 94.0 93.3 93.9	349.8 436.9 494.9 524.7 563.6 568.7 585.0 591.7	1.205.7 1,512.9 1.787.3 2.063.1 2.381.5 2.453.6 2.469.9 2.532.6	102.4 139.1 180.0 218.9 253.2 257.1 258.6 260.0	108.6 130.5 144.4 171.5 185.5 188.3 189.0 186.8	163.6 181.5 197.0 208.8 219.9 221.2 239.6 240.6	212.6 264.8 230.2 234.9 579.7 639.2 498.4 631.7	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec Jan. 28)1960
							vate Bank		14.7	j 1.7	58.4	47.6	150.1	Dec. 1955
65.7 62.6 60.9 59.6 57.6 57.8 57.2	8.0 8.2 7.9 7.8 7.8 7.8 7.5 7.5	1.110.6 1.285.3 1.468.2 1.552.5 1.749.0 1.766.7 1.785.0 1.839.8	1.065.3 1.236.9 1.409.3 1.487.7 1.646.0 1.679.2 1.687.2 1.758.2	45.3 48.4 58.9 64.8 103.0 87.5 97.8 81.6	176.3 170.3 163.2 186.7 189.5 194.2	179.2 173.5 167.9 160.1 183.7 186.6 191.5 199.1	2.8 2.8 2.4 3.1 3.0 2.9 2.7 2.7	103.7 120.7 128.9 139.1 134.0 142.9 135.5 148.5	12.1 12.7 31.3 29.7 32.6 30.4 29.9	1.7 1.9 4.0 4.8 5.7 5.6 5.5	77.0 84.5 96.1 115.7 117.6 118.2	50.6 53.5 59.4 65.5 65.7 66.6	115.2 104.9 111.5 105.0 106.6 109.3 107.5	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 26)1960
18.3	0.3	236.3	235.7	0.6	77.2	79.2 79.5	4.0 4.0	28.2	47.8	4.1	18.7	14.4	58.9	Dec. 1955 Dec. 1956
\$0.3 49.8 47.2 45.9 45.9 45.3 45.3	0.3 0.3 0.3 0.3 0.3 0.3 0.3	234.7 302.9 408.5 402.8 419.5 412.2 429.1	234.1 301.5 396.7 393.1 410.9 402.0 417.4	0.6 1.4 11.8 9.7 8.6 10.2 11.7	\$3.5 78.0 115.2 118.4 120.4 123.7 117.4	74.0 111.2 118.4 120.4 121.7 115.4	2.0 2.0	39.6 54.7 73.5 90.5 86.9 89.6 85.7	39.4 43.2 51.3 60.7 61.9 62.0 62.3	8.5 52.4 68.3 80.9 82.0 83.1 83.9	20.9 25.7 42.2 61.0 61.4 61.3 61.3	15.5 17.8 17.4 16.7 16.8 16.8 17.0	58.1 62.2 56.5 76.3 65.9 66.9 71.9	Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 28) 1960

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III.—
of institutions, alterations are explained by separate notes.—*) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank.—*) Balances at less than equalisation claims sold or redeemed or, in the case of some groups, also including equalisation claims purchased. Cf. the table "Equalisation Claims".—*) Art. 11 of the Law As from May 1954, including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated according to Art. 11 of the Law concerning Currency Conversion Compensation for Expelled Persons, which as from November 1953 have been shown as a separate item together with (September 1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks".——11) Increase due to re-defining, in October agricultural credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are trust basis.——14) Statistical decrease of about DM 558 million due to elimination of loans on a trust basis.——15) Decrease of bout Decrease of DM 120 million due to elimination of Commerchank A.G. (November 1958) and to merging of the Gemeinwirtschaftsbanken in Bank of roughly DM 4 million.—20) Decrease of DM 120 million due to statistical reasons.—21) Increase of about DM 30 million due to conversion of "administered loans" into bank lendings.—23) As from January 1960 including the Saarland. The rows of figures were inked together individual banking groups.—27) Increase of about DM 80 million due to statistical reasons.—3) Increase of about DM 80 million due to statistical reasons.—3) Increase of about DM 80 million due to statistical reasons.—3) Increase of about DM 80 million due to statistica

			,			Depor			·		•	Вотгоже	funds	
	Number				Deposits by	non-banks *	1	Inte	r-bank depo	sits	i	Short borro		Note:
End of year or month	of reporting institu- tions *)	Total of liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	including: from credit institu- tions 4)	Docu- mentary credits contained in the borrow- ings
	1 11		<u> </u>	<u>. </u>		All Ba	nking (Groups	1)		<u> </u>		<u> </u>	
1949 1950 1951 1951 1953 1954 1955 1957 1958 1959 Jan. Feb. March April May June June June June June June June June	3.540 3.62111) 3.79513) 3.781 3.781 3.781 3.651 3.652 3.663 3.663 3.669 3.669 3.669 3.672 3.672 3.672 3.672 3.678 3.678 3.779	35,515,5 45,377,1 59,010,7 74,701,0 95,760,3 113,791,0 130,289,7 ¹⁸) 154,714,8 177,289,1 177,289,1 180,426,5 183,862,7 186,496,6 188,957,1 191,397,8 ¹⁷) 194,911,2 196,912,4 ⁸⁰) 200,600,5 202,027,6 204,052,9 207,425,4 206,410,4	15,252,2 ^(a) 19,897,5 ^(a) 19,897,5 ^(a) 25,450,1 32,956,7 41,868,6 52,401,4 58,993,3 66,846,2 82,800,0 97,300,4 97,386,0 99,151,0 99,960,0 101,055,3 102,802,1 103,964,5 105,014,2 107,937,6 109,944,6 ^(a) 110,196,7 111,888,1 113,970,0	13,759,1 th) 17,981.6 th) 17,981.6 th) 22,532.9 28,084.9 35,336.3 43,333.5 49,297.8 55.679.3 66.768.8 77,968.3 78,943.1 79,863.8 th) 81,178.6 82,884.8 84,77 85,451.7 85,451.7 85,451.7 86,7613.9 th) 88,7451.7 92,826.6 91,171.7 92,826.6		2.108.8 4.213.3 5.843.7 8.057.5 10.268.4 10.117.2 10.155.3 12.025.4 15.585.2 16.647.6 17.462.5 17.366.3 17.110.9 17.432.1 16.840.8 17.216.7 17.638.7 17.638.7 17.935.2 18.197.0 18.712.4	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.375.6 29.388.3 36.102.2 37.064.8 37.841.8 38.333.3 38.991.9 40.001.5 41.681.7 42.477.9 42.477.9 42.477.9 44.268.4 45.038.6 45.825.3 46.627.3	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.067.9 11.166.9 16.031.2 19.245.5 19.317.7 20.096.2 19.876.7 20.191.9 21.079.7 21.166.5 22.256.9 21.957.4 22.330.7 21.450.3 20.716.4 21.143.4	1,205.3 1,318.3 1,781.0 2,248.3 3,036.9 3,835.8 4,374.2 5,254.8 7,028.2 7,752.1 6,981.4	287.8 597.6 1.136.2 2.623.5 3.495.4 5.232.1 5.321.3 5.912.1 9.003.0 11.493.4 12.336.3 12.697.7 12.182.8 12.986.2 12.707.2 12.830.9 13.344.2 13.981.0 14.267.9 14.267.9 13.711.1 12.106.7 12.382.3 12.130.3	1.492.3 2.160.2 2.262.2 2.728.6 3.265.2 3.336.1 3.815.8 4.677.3 5.082.9 4.433.4 4.008.0 3.872.1 3.859.7 3,767.4 3.958.6 4.254.427 4.151.1 4.865.8 4.640.0 4.899.0 4.920.1	302.8 1.884.3 2.018.6 2.187.7 2.199.6 2.691.6 3.115.3 3.134.8 2.844.5 2.416.7 2.482.3 2.304.7 2.422.6 2.318.4 2.318.4 2.565.7 2.42.6 2.318.4 2.595.6 2.590.9 2.545.1 2.676.7 2.676.7 2.676.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7 2.766.7	1.735.8 1.500.3 1.702.6 1.882.1 2.058.7 2.420.6 2.856.8 2.444.5 2.170.8 2.103.6 2.069.8 1.991.9 2.074.0 2.090.0 1.890.1 2.073.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.5 2.173.	5.5.6.3 15.8.76.3 301.8.345.0 580.7.791.6 401.8 374.2 350.1.291.5 270.3 230.3 198.8 174.1 1771.1 186.5 182.8 186.7 213.9
1	l "	1	1	ı	1	1 1	rciall	Banks						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 38)	338 349 329 ¹⁸) 328 ²⁸) 328 328 328 328 335	32.407.6 37,038.8 42.950.9 47.636.2 52.975.5 53.164.8 54.929.4 55,588.1 54,824.1	23.079.5 26.329.5 31.206.4 35.131.2 38.570.1 38.563.0 40.716.2 41.158.3 39.917.4	18.351.3 20.885.5 25.098.3 28.842.5 31.441.6 31.438.1 33.257.6 33.652.3 32.767.1	8.758.0 9.366.6 10.510.0 12.281.0 12.780.5 12.679.2 13.913.6 14.158.7 12.772.9	6.076.7 7.737.1 9.973.3 10.863.1 11.871.1 11.866.8 12.202.1 12.290.1 12.770.3	3.516.6 3.781.8 4.615.0 5.698.4 6.790.0 6.892.1 7.141.9 7.203.5 7.223.9	4.728.2 5.444.0 6.108.1 6.288.7 7.128.5 7.124.9 7.458.6 7,506.0 7.150.3	2.069.9 2.652.9 3.259.1 3.467.0 3.341.8 3.456.1 4.126.7 4.163.0 3.594.5	2.658.3 2.791.1 2.849.0 2.821.7 3.786.7 3.668.8 3.331.9 3.343.0 3.555.8	969.1 1.396.2 1.531.8 1.259.3 1.427.3 1.405.3 1.367.0 1.387.6 1.365.4	708.2 1.094.7 1.232.9 892.0 655.2 635.2 642.8 648.7 626.9	656.5 1.011.7 1.181.0 797.1 577.2 536.9 597.6 603.5 583.5	339.9 539.1 752.8 409.6 170.7 186.1 183.4 186.3 213.4
955 Dec.	12	15.761 5	12.845.0	10 261 5	5.167.0	Big 3.131.7	Banks °)	ı İ		1	1	1	1	1
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 35)	12 816) 618) 6 6 6	15.761.5 18.103.7 21.035.0 22.705.7 25.305.1 25.361.1 26.078.5 25.777.6	12.845.0 14.757.0 17.479.8 19.115.2 21.172.7 21.176.2 22.475.7 21.707.2	10.261.5 11.774.3 14.334.8 16.211.5 18.206.1 18.237.1 19.088.7 18.733.0	5.519.5 6.211.4 7.077.8 7.581.5 7.611.0 8.155.0 7.463.1	4.200.3 5.618.7 6,005.6 6,714.7 6.642.3 6,805.1 7,139.2	1.962.8 2.054.5 2.504.7 3.128.1 3.909.9 3.983.8 4.128.6 4.130.7	2.583.5 2.982.7 3.145.0 2.903.7 2.966.6 2.939.1 3.387.0 2.974.2	1.275.0 1.568.1 1.993.8 2.127.4 1.917.9 2.436.7 1.871.2	1.308.5 1.414.6 1.151.2 776.3 1.052.2 1.021.2 950.3 1.103.0	303.1 497.7 487.8 261.2 216.3 231.2 111.2 92.9	256.7 415.9 434.3 156.5 110.4 130.5 53.5	253.9 401.4 422.3 140.8 66.0 66.9 53.1 57.0	195.6 239.5 388.9 119.5 54.2 55.1 47.2 41.1
_ 1	0				State	, Regiona	and Loc	al Banks	+)		'	•	,	•
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 185)	82 86 85 79 ²⁰) 79 79 79 79	12.956.5 14.720.5 17.004.8 19.349.0 21.375.5 21.572.2 22.275.0 22.497.7	8.068.8 9.154.8 10.829.8 12.555.1 13.374.5 13.427.7 13.951.9 14.038.2	6.391.9 7,195.7 8.469.8 10,037.0 10,271.7 10.277.9 11,044.4 10,945.7	2.750.0 2,902.5 3,231.7 3,979.5 3,867.3 3,801.1 4,328.7 3,966.0	2.314.7 2.803.8 3.416.1 3.842.4 3.942.8 3.988.1 4.140.0 4.343.0	1.327.2 1.489.4 1.822.0 2.215.1 2.461.6 2.488.7 2.575.7 2.636,7	1.676.9 1.959.1 2.360.0 2.518.1 3.102.8 3.149.8 2.907.5 3.092.5	554.5 827.5 1.008.7 999.8 1.048.9 1.182.1 1.270.2 1.309.6	1.122.4 1.131.6 1.351.3 1.518.3 2.053.9 1.967.7 1.637.3 1.782.9	370.3 430.3 519.6 471.1 696.7 706.2 777.4 779.2	219.4 272.8 339.3 309.4 153.5 166.4 237.7 208.2	177.1 211.1 307.2 239.7 130.2 142.1 206.7 178.1	56.6 92.9 138.6 74.6 25.8 25.6 20.7 37.7
1955 Dec.	212 11	ا مدم		ا محمد ا	l 	i	e Bankers	1		, ,				ı
1956 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 185)	213 22219) 217 212 210 210 210 210	2.981.9 3,342.3 3.898.2 4,263.7 4.821.1 4.761.2 5,006.2 4,984.0	1,941.9 2.126.5 2.545.5 2.895.7 3,340.6 3.291.3 3,548.0 3,467.8	1.559.6 1.691.1 1.996.1 2.209.2 2,529.6 2.511.0 2,628.8 2,626.2	772.3 835.5 953.5 1.051.5 1.174.2 1.113.5 1.223.8 1.185.3	568.7 626.2 765.1 817.5 954.1 995.3 985.6	218.6 229.4 277.5 340.2 401.3 402.2 419.4 438.3	382.3 435.4 549.4 686.5 811.0 780.3 919.2 841.6	178.9 229.4 239.5 307.7 341.3 313.3 383.0 373.0	203.4 206.0 309.9 378.8 469.7 467.0 536.2 468.6	177.9 327.1 395.4 388.4 383.1 343.7 355.0 366.5	167.5 315.3 376.4 346.9 329.0 287.1 300.0 304.9	165.2 310.4 370.8 341.3 324.9 281.9 293.7 299.5	71.3 171.8 200.8 191.3 86.5 101.7 109.9 127.9
	- II	#		1 1	1	cialised C	ommercia	l Banks +)					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 185)	31 29 29 31 33 33 33	707.7 872.3 1.012.9 1.317:8 1.473.8 1.470.3 1.569.7	223.8 291.2 351.3 565.2 682.3 667.8 740.6 704.2	138.3 224.4 297.6 384.8 434.2 412.1 495.7 462.2	68.7 109.1 113.4 172.2 157.5 153.6 206.1 158.5	61.6 106.8 173.4 197.6 259.5 241.1 271.4 285.5	8.0 8.5 10.8 15.0 17.2 17.4 18.2	85.5 66.8 53.7 180.4 248.1 255.7 244.9 242.0	61.5 27.9 17.1 32.1 37.2 42.8 36.8 40.7	24.0 38.9 36.6 148.3 210.9 212.9 208.1 201.3	117.8 141.1 129.0 138.6 131.2 124.2 123.4 126.8	64.6 90.7 82.9 79.2 62.3 51.2 51.7	60.3 88.8 80.7 75.3 56.1 46.0 44.1 48.9	16.4 34.9 24.5 24.2 4.2 3.7 5.6 6.7

^{*)} Figures printed in italics are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable total amount of funds borrowed by agricultural credit cooperatives (until end-June 1958, also those borrowed by instalment credit institutions), for which a breakdown is not yet to be included in the item "Short-term borrowings". — 9) Credits availed of by customers with credit institutions advanced. Only new transactions entered into since Currency Reform. deduct it from the assets. — 7) Partial amounts of the items "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on to credit institutions as shown in Table II A 3 are mainly due to the time-lag between the booking of Central Bank lendings at credit institutions and at the Deutsche Bundesbank, and loans on a trust basis. — 9) Excluding agricultural credit cooperatives. — 19) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-extension to all instalment credit institutions of the obligation to render returns. — 14) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. — 15) Excluding deposits on 31 December 1953 was at least DM 500,000. — 16) Statistical decrease of from July 1958 all commitments under bonds sold in advance are uniformly combined. In the balance-sheet statistics, with "bonds in circulation". — 18) Decrease of about DM 46 million due to statistical reasons. — 18) Decrease of about DM 46 million due to statistical reasons. — 18) Decrease of about DM 46 million due to statistical reasons. — 18) Decrease of about DM 46 million due to statistical reasons. — 18) Increase of about DM 10 million due to statistical reasons. — 18) Increase of abou

of the Credit Institutions*) (cont'd)

of DM

Liabilities

of DM													<u> </u>		
					Other						Or f	igin of fund or longer pe	s borrowed riods ⁸) ⁸)		
Own accept- ances in circu- lation	Bonds in circu- lation	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 7) *)	Reconstruction Loan Corporation and Berliner Industrie- bank A.G.	Credit Institu- tions	Public authori- ties	Business and private custom- ers	End of year or month
	J		<u> </u>	<u> </u>		AllBa	nking	Grou	p s 1)		· · · · · · · · · · · · · · · · · · ·				
1.864.7 1.851.7 1.174.7 715.8 542.9 478.8 582.3 453.4 340.9 267.0 205.4 190.4 201.4 201.4 2025.2 188.4 197.9 371.2 381.9 376.5 424.3 536.7 536.8 484.3	1.230.1 1.809.9 2.537.7 3.361.9 5.024.8 8.698.3 11.755.4 13.498.0 15.629.3 19.983.6 21.121.655.3 22.005.9 22.553.7 23.169.8 23.520.0 24.114.5 25.597.4 25.597.4 25.597.4 25.597.4 26.512.9 26.813.5	711.6 5.152.7 7,743.3 10.869.6 13.570.5 15.767.0 18.584.0 20.676.6 23.137.2 24.970.1 24.855.5 25.034.0 24.995.3 25.120.0 24.962.5 25.061.7 25.272.9 25.423.6 26.008.0 26.257.4 26.259.4 26.580.4	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ¹⁵) 13.764.9 14.734.1 14.824.8 14.824.8 15.294.3 15.492.1 15.549.8 15.838.2 ⁸⁰) 16.176.2 16.380.0 16.446.8 16.529.2	830.7 1.148.4 1.509.0 2.049.4 2.623.5 3.806.1 5.732.9 6.813.6 6.919.4 7.032.6 7.318.4 7.434.3 7.551.8 7.632.9 8.088.9 8.168.1 8.256.7 8.356.2	1.019.5 1.532.7 1.838.2 2.116.6 2.471.2 2.873.4 3.340.0 3.596.4 3.849.5 3.979.1 4.118.9 4.162.1 4.201.8 4.216.0 4.223.2 4.208.6 4.175.6 4.175.6 4.149.4 4.169.8 4.20.0 4.432.3	1.746.9 ^{tx}) 1.875.9 2.162.6 2.359.1 2.895.4 3.630.9 4.630.3 4.937.4 4.614.5 4.411.5 4.974.8 4.495.3 4.579.4 5.254.3 5.417.6 6.08.2 6.823.334) 6.587.1 5.925.8 6.061.9 5.849.9	2,575.7 3,337.8 4,402.7 5,380.6 5,845.3 6,745.5 7,473.9 7,192.7 7,308.5 7,647.7 7,740.0 7,933.8 7,921.3 7,829.3 7,945.9	112.7 142.1 87.7 96.2 85.2 70.2 80.3 61.5 80.9 127.4 127.9 157.0 192.4 198.7 189.6 158.7 189.6 158.7 189.4 194.1 237.5	2,214.7 3,493.7 5,258.0 5,283.4 4,266.0 4,585.6 6.120.2 4,574.1 3,691.0 2,630.4 1,963.2 ²³) 1,669.9 1,888.9 2,206.0 2,140.6 1,897.9 2,004.2 2,709.7 2,539.6 2,274.3 2,348.5 2,791.7	5.057.6 5.705.3 4.149.7 3.388.9 3.371.9 4.759.1 1.808.6 1.127.5 1.113.5 916.0 828.4 972.7 1.185.4 1.104.8 801.1 884.7 1.558.3 1.428.6 1.548.6 1.448.1 1.446.9 1.777.8	1.531.3 2.077.7 2.415.8 2.759.5 2.990.2 3.027.2 3.140.6 3.244.0 3.233.5 3.185.5 3.179.8 3.188.8 3.151.0 3.006.1 3.006.1 3.006.1 3.006.1 3.0041.2 3.041.3 3.084.9 3.218.2	1,299.2 1,777.3 2,451.6 3,309.5 4,660.9 6,230.1 7,034.8 8,778.9 10,172.3 10,266.1 10,467.9 10,587.9 10,695.2 10,785.3 10,887.0 11,151.4 11,460.3 11,765.1 11,964.0 12,011.5 12,050.0 12,098.3 12,135.1	3,243.1 5,416.9 7,969.5 9,912.2 13,732.1 17,866.8 21,658.7 ¹⁸) 23,978.0 24,976.8 24,942.3 24,979.7 25,062.4 25,084.0 25,345.6 ²⁸) 25,488.4 26,26.9 26,581.3 26,711.5 27,269.9 27,102.3	153.5 294.3 1.144.3 2.055.6 2.231.0 2.327.1 2.634.2 2.611.1 2.521.1 2.493.9 2.461.6 2.504.3 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.521.7 2.	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1958 1960 March April May June July Aus. Sep. Oct. Nov. Dec. 35) Jan. 3590 Feb.P)
	26,813.5			,		Соп	 n m e r c i	al Ba	nks			1	I		ln
419.8 328.1 282.6 224.9 187.0 227.6 327.7 327.8 276.4	1.406.8 1.666.1 1.873.8 2.216.9 2.611.5 2.686.2 2.733.1 2.733.1	2.257.6 2.507.4 2.719.2 2.913.6 3.049.1 3.033.3 3.132.5 3,143.6	703.9 765.8 838.6 882.4 924.9 928.9 939.1 946.1	1.361.6 1.689.1 1.933.9 2.265.6 2.694.1 2.701.0 2.710.0 2.733.6 2.756.7	1.051.6 1,165.2 1.198.0 1,246.3 1,284.2 1,268.5 1,269.2 1,283.4 1,349.5	1.157.7 1.191.4 1.366.6 1.496.0 2.227.3 2.294.6 1.833.8 1.885.7 2.307.0	2.923.7 3.384.7 4.126.2 4.757.7 5.026.7 5.131.1 5.139.4 5.189.6 5.171.9	17.5 15.4 28.2 25.8 24.2 25.0 27.4 32.8 30.7	3.451.1 2.331.7 1.560.1 1.082.2 1.315.6 1.381.1 1,131.2 1,162.4 1,427.6	3.183.7 2.135.9 1.329.2 897.8 1.056.9 1.170.5 937.3 952.1 1.199.5	967.0 1.011.6 949.7 911.7 825.9 837.5 818.2 919.2 913.0	1.116.7 1.163.3 1.323.7 1.566.9 1.916.4 1.911.6 1.917.4 1.928.9 1.932.4	725.2 834.7 1.052.4 1,068.6 1,368.1 1.408.3 1,326.5 1,326.8	422.4 567.2 533.6 618.0 637.2 633.0 636.7 644.9	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 38) Jan. 35)1960
	. 1	1		ı.	1	1	Big Ban	1	1.771.8	1.614.2	589.8	353.2	\$5.5	59.2	Dec. 1955
42.1 33.7 14.8 25.5 39.3 56.7 66.2 50.5		814.7 861.7 815.7 808.6 785.6 799.1 785.3 794.8	222.2 168.6 160.1 145.1 136.8 130.4 129.0	578.3 738.6 860.0 1,037.5 1.184.5 1.184.5 1,184.5	519.3 593.4 574.3 579.0 584.1 571.9 572.2 596.2	436.8 453.0 642.5 733.6 1.185.8 1.211.1 754.4 1,219.6	1.702.8 2.004.1 2.633.2 2.926.1 3.043.1 3.104.8 3.100.5 3.067.1	0.1 0.1 —	919.7 516.6 234.3 364.2 516.6 283.9 448.6	962.2 557.5 339.1 420.6 580.3 373.7 544.7	636.7 564.3 557.8 484.1 491.7 481.5 468.2	342.6 324.6 346.4 330.9 330.5 336.1 332.1	77.1 75.0 77.9 153.0 149.4 96.0 98.8	56.1 65.8 76.4 60.6 58.8 58.7 63.2	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 35)1960
	, –	1	1		. ,	State, Reg	III.	1	Banks +			1 .	1	1	D. 4000
206.2 145.9 119.2 100.2 40.1 57.3 123.9 98.2	2,215.9 2,611.3 2,686.2 2,733.1	1.235.6 1.411.5 1.660.4 1.804.5 1.953.0 1.977.4 1.924.6 2.020.6	349.8 436.9 494.9 524.7 563.6 568.7 585.0 591.7	481.8 572.8 633.2 733.4 960.8 964.2 965.9 1,001.9	384.9 412.7 456.3 496.1 512.1 508.9 513.4 564.9	461.4 497.7 426.1 448.0 663.4 675.6 699.8 652.7	767.3 882.1 934.8 1.202.5 1.346.3 1.363.6 1.336.5 1.402.8	2.6 2.8 2.4 1.2 1.6 1.4 2.2 2.1	860.7 644.5 370.0 245.1 369.6 340.7 279.2 379.0	919.4 633.4 379.3 274.4 278.5 282.9 254.4 311.7	319.3 320.4 336.9 315.9 309.4 313.0 304.9 407.7	566.2 608.5 723.8 852.4 1.193.2 1.185.6 1.178.0 1.194.1	609.3 722.3 926.5 947.9 1.168.9 1.218.9 1.183.4 1.214.4	245.3 356.0 349.8 375.7 389.3 369.6 384.5 368.5	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 85)1960
	1		ı	1	1		Private B	1	1	F44 9	j 51.2	139.9	15.3	26.9	Dec. 1955
136.9 125.4 125.1 82.6 96.3 99.3 116.5		118.6 122.0 129.2 128.9 138.7 140.5 150.2	103.7 120.7 128.9 139.1 134.0 142.9 135.5 148.5	192.8 239.7 278.6 318.2 368.8 367.9 375.8 382.8	122.7 136.2 138.5 136.9 149.5 149.9 145.4 149.0	187.4 144.7 157.0 173.9 210.1 225.7 179.8 209.1	414.8 455.7 476.3 524.2 518.8 540.2 542.6 547.6	4.5 4.6 5.8 8.1 10.4 10.3 11.7 12.0	632.7 594.3 519.0 496.0 445.6 394.6 454.9 481.0	546.3 449.\$ 325.1 231.3 291.6 248.0 259.2 294.8	46.8 40.7 31.1 26.7 27.0 26.8	149.4 177.2 214.2 226.9 227.0 231.6 237.0	17.5 15.2 15.3 5.1 5.1 4.2 3.8	41.1 44.8 49.5 68.2 81.1 78.3	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 35)1960
		1	1.	ī	1	1	sed Comr	1	1	103.8	6.7	57.4	15.2	90.9	Dec. 1955
34.6 23.1 23.5 16.6 11.3 14.3 21.1	8.2 8.5 1.0 0.2	88.7 112.2 113.9 171.6 171.8 172.7 173.2	28.2 39.6 54.7 73.5 90.5 86.9 89.6 85.7	108.7 138.0 162.1 176.5 180.0 184.4 183.8 187.5	24.7 22.9 28.9 34.3 38.5 37.8 38.2 39.4	72.1 96.0 141.0 140.5 168.0 182.2 199.8 225.6	38.8 42.8 81.9 104.9 118.5 122.5 159.8 154.4	10.3 7.9 20.0 16.5 12.2 13.3 13.5 16.6	185.9 173.2 154.5 106.8 136.2 129.2 113.2	90.4 67.3 53.0 66.2 59.3 50.0	7.7 7.8 6.9 5.7 5.8 5.0	62.8 98.1 153.9 165.4 168.5 171.7	17.8 35.7 27.5 41.1 34.9 42.9 43.9	114.0 73.2 116.4 119.1 123.5 115.1 111.9	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov.

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — number of institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 7 and III A 8. — 4) Under "All Banking Groups", including the available: as from July 1958 funds borrowed by instalment credit institutions are ascertained according to their origin, but not according to their maturity, and therefore continue — 9) As from February 1952, including global adjustment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to rediscounted bills". Also including equalisation claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings — 8) Including funds contained in "Deposits" and earmarked for specific purposes, which have not yet been passed on, monies taken for more than six months, long-term borrowings 1950: DM 249.7 million). For movement on blocked account and pre-capitulation account, cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". — 11) Increase due to group "Specialised Commercial Banks". — 12) Including DM 249.7 million of deposits, not yet released, on pre-capitulation account at credit institutions in Berlin. — 18) Increase of about DM 267 million due to elimination of loans on a trust basis. — 19) Decrease owing to re-centralisation of Deutsche Bank A.G. and Dresdner Bank A.G. (May 1957). — 17) As centralisation of Commerzbank A.G. (November 1958). — 29) The private bankers' institutions newly included (January 1956) in the statistics have an aggregate balance-sheet total due to statistical reasons. — 20) Increase of about DM 44 million due to statistical reasons. — 30) Increase of about DM 190 million due to conversion of "administered loans" into bank lendings. — 31) Increase of about DM 190 million due to statistical re

1. Interim Statements of the

in millions

Assets

			Cash re	serve *)		Inte	r-bank		В	ills		bills and	<u> </u>	<u> </u>	
							nces 4)	Matured bonds,				est-bearing y bonds ⁶)			
End of month	Number of reporting institu- tions 2)	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	interest and dividend coupons, cheques, and bills for collec-	Total	including: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes	Securities and syndicate partici- pations	Bonds of own issues
		<u> </u>			C	entra	l Giro I	nstitu	tions		•	<u> </u>			
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 18)	11 11 11 11 11 11 11 12 12	13,567.4 15,036.7 ¹⁰) 19,791.4 23,173.6 25,511.0 25,790.6 25,590.7 26,325.5 25,989.8	449.5 555.6 757.5 848.6 249.3 413.8 868.7 882.7 411.8	433.7 536.1 736.7 824.6 230.6 391.8 844.1 856.6 393.2	20.1 35.1 29.9 37.6 7.4 4.6 35.6 35.8 7.6	1.451.3 1.605.1 2.833.7 3.450.2 4.195.7 3.964.5 3.080.8 3.314.9 3.489.1	789.1 927.9 1,076.4 1,134.0 1,853.7 1,860.6 1,458.4 1,553.3 1,925.0	38.4 55.3 61.2 72.1 57.4 54.8 92.3 99.1 64.6	1,027.9 976.3 1.082.2 1.045.6 980.9 991.7 1.284.0 1.343.1 1.123.9	976.6 918.8 1.013.7 1,000.3 908.7 912.0 1.168.8 1,219.8	360.7 574.6 1.961.7 1.577.2 1.709.2 1.755.1 1.402.8 1.437.8	50.0 230.0 212.8 212.8 296.2 296.2	27.1 338.8 345.9 363.8 370.7	1,064.7 1,088.4 1,156.8 1,652.2 1,804.2 1,828.3 1,800.1 1,854.3	11.2 28.0 35.1 49.9 72.6 71.5 64.5 69.6
			•		7.0		avings		1,123.9	1,028.1	1,435.5	319.2	368.6	1,926.8	78.5
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 18) 1960 Jan. 18)	858 858 857 856 853 853 853 866	25.072.3 28.349.8 33.881.0 40.236.3 46.639.2 47.524.2 47.246.0 48.566.3 49.148.7	1.381.1 1.537.5 2.191.3 2.577.6 2.856.0 3.192.6 3.121.6 3.194.1 3.523.6	1.145.2 1.259.5 1.870.9 2.220.5 2.467.1 2.758.1 2.743.7 2.804.9 3.111.1	29.1 31.1 36.2 41.6 31.5 38.0 43.6 44.5 38.3	1.946.7 2.403.0 4.337.9 5.139.7 5.679.8 5.666.0 5.042.0 5.277.5 5.251.1	1.143.1 1.599.9 1.577.7 1.722.2 1.912.3 1.681.9 1.736.5 1.693.5	96.1 88.2 99.7 111.2 128.8 121.2 120.0 128.4 128.2	1.113.4 1.212.8 1.350.4 1.437.4 1.477.2 1.455.8 1.466.8 1.501.3 1.430.6	1.017.0 1.115.2 1.216.3 1.266.0 1.286.4 1.260.0 1.274.1 1.308.6 1.251.8	66.5 99.3 156.6 140.3 118.5 122.8 104.0 104.0		1.0 13.2 14.6 19.1 19.8 21.2	1,409,3 1,457.7 1,969,7 3,990,9 5,697,4 5,780,8 5,792,5 5,937,9 5,987,6	
1955 Dec.					ralIns	tituti	ons of C	redit	Coopei	atives	+)				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 18) 1960 Jan. 19)	17 17 17 17 17 17 17 17 18 18	2.127.8 2.403.7 3.134.4 3.890.7 4.582.3 4.463.4 4.451.7 4.638.8 4.636.6	194.4 225.9 327.1 421.4 338.8 379.7 432.3 434.5 427.2	186.6 216.7 317.6 410.6 328.2 369.0 419.7 421.5 416.2	8.3 12.3 14.4 17.1 7.5 5.5 16.8 17.5 9.0	108.4 177.3 577.5 938.1 1.489.5 1,262.2 1.143.8 1,223.1 1,247.8	75.3 102.9 303.7 254.0 394.0 243.3 200.9 243.0 439.6	32.7 44.9 54.1 76.9 97.2 81.6 83.1 84.1 71.3	246.5 270.2 305.0 280.6 265.3 251.1 260.0 262.2 262.7	215.0 239.4 285.2 264.9 253.3 237.0 245.8 248.0 247.6	15.0 7.2 36.6 47.4 30.1 39.6 21.8 21.8		1.5 14.9 16.8 18.4 18.4 19.1	106.6 110.8 142.4 273.0 348.5 364.9 366.8 369.4 370.7	
				C	Central In	stitutions	of Indus	trial Cred				015	17.1	370.7	_
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 13)	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	649.7 742.1 969.8 1.182.5 1.305.1 1.253.6 1.278.6 1.232.9	33.8 32.0 44.3 84.4 60.1 33.5 74.0 43.9	31.9 29.6 41.9 81.6 58.4 31.8 70.6 42.2	1.8 2.7 3.1 4.2 2.1 2.1 4.4 2.6	56.7 83.1 208.9 344.4 471.9 409.8 388.9 359.9	34.6 53.7 122.1 130.4 120.6 70.0 78.1 110.1	18.1 25.6 32.9 39.9 71.0 66.9 55.1 56.4	84.8 107.1 100.5 78.0 55.1 64.1 68.3 76.8	63.3 83.9 87.5 69.3 50.2 58.0 62.1 70.5	15.3 7.2 30.1 38.0 20.5 29.9 21.8 21.9	- - - - 8.3	0.7 1.1 1.6 2.1 3.2	52.6 52.8 74.5 105.3 101.6 111.7 110.9	
				c	entral Ins	titutions	of Agricul	tural Cree	dit Coope	ratives	ı	J		110	-
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 13) 1960 Jan. 13)	12 12 12 12 12 12 12 12 13 13	1.478.1 1.661.5 2.164.6 2.708.2 3.277.2 3.209.8 3.173.1 3.360.2 3.403.7	160.6 193.9 282.8 337.0 278.7 346.2 358.3 360.5 383.3	154.7 187.1 275.7 329.0 269.8 337.2 349.1 350.9 374.0	6.5 9.6 11.3 12.9 5.4 3.4 12.4 13.1 6.4	51.7 94.2 368.6 593.7 1.017.6 852.4 754.9 834.2 887.9	40.7 49.2 181.6 123.6 273.4 173.3 122.8 164.9 329.5	14.6 19.3 21.2 37.0 26.2 14.7 28.0 29.0 14.9	161.7 163.1 204.5 202.6 210.2 187.0 191.7 193.9 185.9	151.7 155.5 197.7 195.6 203.1 179.0 183.7 185.9	0.0 6.5 9.4 9.6 9.7	-	0.8 13.8 15.2 16.3 16.3 15.9	54.0 58.0 67.9 167.7 246.9 253.2 255.9 258.5 258.2	
lare D						Credit	Сооре	rative	s +)				*,,,,	230.2	_
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 13)	2,192 2,192 2,236	6.445.0 7.340.1 8.652.9 10.209.9 11.760.9 11.899.7 11.897.9 12.172.8 12.242.0	383.5 455.5 553.3 685.6 636.0 713.0 759.6 782.7 774.8	278.3 329.4 413.6 528.8 501.2 558.8 595.5 614.2 637.4	24.7 28.9 33.6 41.9 29.5 32.4 46.2 47.1 32.2	550.4 675.7 1.091.7 1.443.3 1.822.9 1.702.8 1.502.1 1.576.2 1.648.6	499.8 602.5 983.1 1.218.5 1.503.8 1.398.9 1.215.9 1.267.7 1.359.2	55.0 62.8 72.6 80.4 72.9 74.9 86.9 90.5 68.5	428.2 486.2 585.5 679.3 713.9 715.5 746.9 768.6 715.1	392.8 450.7 547.7 634.2 660.5 662.0 693.5 714.9 661.7	0.9 4.6 8.9 4.6 5.7 6.2 5.9 6.0 6.1		0.5 4.0 4.3 4.9 4.9 5.7	97.2 117.0 211.9 439.1 655.3 681.6 718.9 739.2 734.8	
1955 Dec.						Industri	al Credit (Cooperati [,]	ves				3.7	734.0	-
1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 1960 Jan. 13)	736 738 742 747 746 746 746 758	3.965.5 4.536.5 5.354.0 6.290.9 7.187.6 7.299.8 7.283.4 7.470.4 7.513.6	283.1 339.6 411.1 516.3 473.3 536.2 568.7 586.6 584.5	218.4 261.2 324.9 418.2 392.3 437.3 467.9 483.2 500.8	15.2 17.8 19.4 24.8 15.2 18.2 28.4 28.7 17.5	293.1 371.3 599.7 761 0 958.0 899.2 754.6 800.8 866.5	242.5 298.1 491.1 536.2 638.9 595.3 468.4 492.3 577.1	37.0 42.5 50.8 55.3 49.4 50.9 58.1 60.6 46.9	340.8 388.2 469.0 549.2 569.6 573.3 599.5 615.5 564.9	312.3 360.0 440.0 515.8 527.6 530.9 557.8 573.7 523.1	0.9 4.6 8.9 4.6 5.7 6.2 5.9 5.9		0.4 3.7 4.0 3.7 3.7 4.5	82.0 97.7 176.0 356.2 502.1 515.8 551.9 567.4 554.7	
1955 Dec. 1956 Dec.	1,449 ¹²)	2.479.5	100.4	59.9	9.5	257.3	al Credit (257.3		7es ^O) 87.4	80.5			_ ı	15.2	_
1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. (18) 1960 Jan. (18)	1.446 1.446 1.446 1.446 1.446 1.478 1.478	2.803.6 3.298.9 3.919.0 4.573.3 4.599.9 4.614.5 4.702.4 4.728.4	115.9 142.2 169.3 162.7 176.8 190.9 196.1 190.3	68.2 88.7 110.6 108.9 121.5 127.6 131.0 136.6	11.1 14.2 17.1 14.3 14.2 17.8 18.4 14.7	304.4 492.0 682.3 864.9 803.6 747.5 775.4 782.1	304.4 492.0 682.3 864.9 803.6 747.5 775.4 782.1	17.9 20.3 21.8 25.1 23.5 24.0 28.8 29.9 21.6	98.0 116.5 130.1 144.3 142.2 147.4 153.1 150.2	80.5 90.7 107.7 118.4 132.9 131.1 135.7 141.2 138.6			0.1 0.3 0.3 1.2 1.3 1.2	15.2 19.3 35.9 82.9 153.2 165.8 167.0 171.8 180.1	

t) to 7) and 4): see footnotes so numbered on first page of Table III B 1. — 10) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 11) Statistical page of Table III B 1. — 14) Increase of about DM so million due to statistical reasons. — 15) Increase of about DM 8 million due to statistical reasons. — +) Industrial and agri-

Credit Institutions (cont'd)

of DM

Assets

			Debtors	-	Lot	ıg-term lendi	ngs		No					
	Covering claims							· .	Mortgag	e loans				
Equali- sation claims s)	according to Currency Conversion Compensation and "Old Savings" Laws	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets	End of month
				·	С	entral	Giro 1	nstitut	ions					
243.6 236.8 237.8 238.0 235.5 235.4 230.9 230.9 231.0	16.2 23.1 25.2 25.9 26.5 26.6 26.4 26.4 26.5	1.536.5 1.590.2 1.678.4 1.861.8 1.924.9 2.049.4 2.161.9 2.212.0 2.182.3	1.198.2 1.305.2 1.475.1 1.587.5 1.667.4 1.745.2 1.877.4 1.909.8 1.897.8	338.3 285.0 203.3 274.3 257.5 304.2 284.5 302.2 284.5	5.652.0 6.624.8 7.961.7 9.753.8 11.172.2 11.277.2 11.299.5 11,547.9 11,690.2	4.857.2 5.760.0 6.910.2 8.626.6 9.817.0 9.937.0 9.970.0 10.204.8 10.330.7	794.8 864.8 1.051.5 1.127.2 1.355.2 1.340.2 1.329.5 1.343.1 1.359.5	1,460.4 1,400.2 ¹⁰) 1,616.1 2,010.4 2,123.3 2,146.5 2,172.4 2,173.4 2,190.4	1.389.6 1.699.8 1.911.0 2.301.4 2.736.8 2.790.8 2.822.4 2.914.4 2.950.6	1,039.7 892.2 ¹¹) 1,082.3 1,282.9 1,468.4 1,482.0 1,496.4 1,496.4 1,507.7	21.4 28.4 28.8 31.7 35.0 35.2 35.7 40.3 40.5	59.1 68.3 82.0 86.2 89.9 90.7 90.9 95.2 94.4	154.4 146.5 193.3 175.3 275.4 286.6 284.2 295.2 308.9	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 18) Jan. 13) 1960
						Sa	vings]	Banks						
2.702.3 2.669.7 2.622.7 2.572.7 2.557.5 2.555.8 2.541.9 2.541.9 2.541.3	1.032.5 1.088.1 1.110.1 1.092.9 1.101.3 1.101.8 1.065.0 1.065.0	4.685.2 4.805.5 5.075.6 5.355.8 6.037.3 6.107.7 6.099.9 6.197.3 6.311.6	4.628.3 4.751.6 5.016.8 5.296.2 5.966.2 6.035.0 6.025.3 6.122.7 6.230.4	56.9 53.9 58.8 59.6 71.1 72.7 74.6 74.6 81.2	7,986.0 9,774.4 11.187.6 13.592.8 16.552.7 16.911.2 17.344.8 17.968.3 18.195.8	7.685.5 9.454.7 10.760.9 12,939.1 15,666.5 16,002.4 16,435.6 17,059.0 17,288.4	300.5 319.7 426.7 653.7 886.2 908.8 909.2 909.3 907.4	1.608.1 2.020.8 2.377.3 2.659.4 2.806.6 2.824.7 2.834.8 2.878.8 2.891.6	5.450.3 6.636.9 7.591.5 8.832.3 10.688.1 10.923.7 11.254.9 11.798.8 11,963.3	695.4 959.1 1.389.6 1.678.9 1.852.1 1.866.5 1.895.3 1.937.3 1.957.9	72.4 77.8 100.4 107.8 117.2 117.4 117.2 122.3 122.5	510.7 630.4 724.6 810.6 855.2 866.6 876.6 899.3 880.9	432.9 453.5 540.9 604.6 609.0 647.2 656.2 685.9 655.4	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 18) Jan. 18) 1960
				Cent	rallns	titutio	nsofC	credit (Соорег	atives +)			
65.8 60.4 57.8 60.8 62.8 64.5 64.5 65.2	3.6 4.2 4.3 4.3 4.4 4.4 4.2 4.2	712.8 740.3 686.5 682.6 641.5 720.2 778.1 779.2 742.6	361.3 390.8 418.3 453.2 449.0 494.3 511.4 512.1 487.1	351.5 349.5 268.2 229.4 192.5 225.9 266.7 267.1 255.5	448.6 530.2 634.9 760.6 890.1 893.5 886.0 972.0 985.9	157.8 191.1 214.6 249.1 302.1 301.6 296.8 381.0 378.9	290.8 339.1 420.3 511.5 588.0 591.9 589.2 591.0 607.0	60.4 92.5 132.3 166.2 193.3 196.3 198.4 206.7 208.7	5.5 0.4 0.0 0.0 0.0 0.0 0.0 0.0 4.6 84.8 ¹⁴)	4.7 6.7 9.6 10.4 11.0 11.1 11.0 11.0 19.3 ¹⁵)	12.7 16.3 16.2 18.3 23.9 24.2 24.2 25.2 25.2	34.1 36.6 36.8 37.6 40.3 40.4 42.7 43.5 44.6	77.9 74.6 108.5 104.3 134.2 118.5 110.7 112.5 122.2	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 18) Jan. 18)1960
•				,	Central I	nstitutions	of Indus	trial Cred	it Coopera	atives				
7.7 7.8 7.8 6.8 6.8 6.8 6.6	0.1 0.4 0.4 0.5 0.5 0.4 0.4	164.3 172.6 159.8 126.3 106.9 126.6 143.1 132.1	31.4 39.8 46.2 34.7 30.1 34.2 32.4 29.7	132.9 132.8 113.6 91.6 76.8 92.4 110.7 102.4	148.7 178.3 212.0 251.4 288.3 291.2 290.7 295.9	8.8 12.1 13.1 19.0 21.8 21.5 21.6 21.8	139.9 166.2 198.9 232.4 266.5 269.7 269.1 274.1	22.3 32.2 42.4 53.8 61.4 62.3 63.0 63.5	0.4 0.3 0.0 — — —		4.4 6.0 5.9 7.1 9.0 9.0 8.9 8.9	8.5 8.9 8.9 9.0 9.9 10.0 10.5 10.9	30.9 25.4 38.3 32.7 38.9 27.7 29.9 29.1	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 13)1960
		•	,	,	Central Is	stitutions	of Agricu	ltural Cre	dit Cooper	atives				
58.0 52.5 50.0 54.0 56.0 57.7 57.8 57.9	3.5 3.8 3.9 3.9 4.0 3.8 3.8	548.5 567.7 526.7 556.3 534.6 635.0 636.1 610.5	329.9 351.0 372.1 418.5 418.9 460.1 479.0 479.7 457.4	218.6 216.7 154.6 137.8 115.7 133.5 156.0 156.4 153.1	299.9 351.9 422.9 509.2 601.8 602.3 595.3 681.3 690.0	149.0 179.0 201.5 230.1 280.3 280.1 275.2 359.4 357.1	150.9 172.9 221.4 279.1 321.5 322.2 320.1 321.9 332.9	38.1 60.3 89.9 112.4 131.9 134.0 135.4 143.7 145.2	5.1 0.0 0.0 0.0 0.0 0.0 0.0 4.6 84.8 ¹⁴)	4.7 6.7 9.6 10.4 11.0 11.1 11.0 11.0 19.3 ¹⁵)	8.3 10.3 10.3 11.2 14.9 15.2 15.3 16.3	25.7 27.7 27.9 28.6 30.4 32.2 33.0 33.7	47.0 49.2 70.2 71.6 95.3 90.8 80.8 82.6 93.1	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 18) Jan. 18) 1960
						Credi	t Coop	erative	s +)					I Dec. torr
704.8 690.1 688.2 670.8 662.2 662.3 657.9 657.9	198.0 202.2 205.0 201.2 201.8 201.8 195.5 195.5	2.654.3 2.972.4 3.223.5 3.599.1 4.169.4 4.260.1 4.261.0 4.346.1 4.459.2	2.647.2 2.964.3 3.215.9 3.589.5 4.162.7 4.252.4 4.252.6 4.337.7 4.450.5	7.1 8.1 7.6 9.6 6.7 7.7 8.4 8.4 8.7	601.4 779.5 988.4 1.285.2 1,684.2 1,727.8 1,772.3 1,797.3 1,842.0	601.1 779.0 987.2 1.283.8 1.681.7 1.725.4 1.769.9 1.794.9 1,839.6	0.3 0.5 1.2 1.4 2.5 2.4 2.4 2.4	311.9 360.4 409.1 425.4 423.5 421.9 415.8 416.8 415.6	154.3 190.9 243.7 316.1 404.1 420.8 441.9 455.0 462.9	28.2 34.4 56.0 63.2 64.5 65.5 66.1 66.9 67.2	40.6 44.3 47.1 56.5 61.3 61.8 63.9 64.7 63.9	185.2 223.8 265.8 307.5 342.0 347.4 355.0 363.2 364.9	208.9 237.2 268.3 289.5 276.3 285.9 305.1 316.1 258.0	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 185 Jan. 18)1960
								Cooperati		l ac -	l	104 5	1227	Dec. 1955
376.1 368.1 373.2 366.8 364.4 362.7 362.7 362.6	98.3 100.9 102.8 101.3 101.4 98.2 98.3 97.9	1.636.0 1.830.5 2.006.8 2.239.9 2.616.3 2.669.6 2.653.9 2.710.0 2.784.2	1.629.5 1.822.5 1.999.6 2.230.5 2.609.9 2.662.3 2.645.9 2.702.0 2.776.0	6.5 8.0 7.2 9.4 6.4 7.3 8.0 8.0	329.8 432.0 528.2 680.6 896.2 923.8 950.6 968.4 994.0	329.5 431.5 527.0 679.2 893.7 921.4 948.2 966.0 991.6	0.3 0.5 1.2 1.4 2.5 2.4 2.4 2.4 2.4	224.3 254.1 275.3 278.7 270.0 268.2 263.2 264.8 263.6	154.3 190.9 243.7 316.1 404.1 420.8 441.9 455.0 462.9	28.2 34.4 56.0 63.2 64.5 65.5 66.1 66.9 67.2	19.7 22.3 23.4 26.7 30.1 30.1 30.6 31.2	106.5 128.1 152.6 172.8 189.7 192.8 197.6 203.3 203.9	122.7 138.8 156.8 156.4 143.0 145.7 155.1 162.5	Dec. 1956 Dec. 1957 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 1960 Jan. 13)1960
		1		1 **	271 4	-	ıral Credii	Cooperat	ives ⁰)	1	20.9	78.8	86.2	Dec. 1955
328.7 322.0 315.0 304.0 298.2 297.9 295.2 295.2 294.9	100.4 97.3 97.3	1.018.3 1.141.9 1.216.7 1.359.2 1.553.1 1.590.5 1.607.1 1.636.1 1.675.0	1.017.7 1.141.8 1.216.3 1.359.0 1.552.8 1.590.1 1.606.7 1.635.7	0.6 0.1 0.4 0.2 0.3 0.4 0.4 0.4	271.6 347.5 460.2 604.6 788.0 804.0 821.7 828.9 848.0	271.6 347.5 460.2 604.6 788.0 804.0 821.7 828.9 848.0		\$7.6 106.3 133.8 146.7 153.5 153.7 151.9 152.0 152.0			22.0 23.7 29.8 31.2 31.7 33.3 33.5 32.6	95.2 113.2 134.7 152.3 154.6 157.4 159.8 161.0	98.4 111.5 133.1 133.3 140.2 150.0 153.6 127.5	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 1959 Jan. 13)1960

tical decrease of about DM 558 million due to elimination of loans on a trust basis. — 18) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — 18) See footnote 26) on first cultural. — O Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4.

1. Interim Statements

Liabilities

in millions

			<u> </u>		· · · · · · · · · · · · · · · · · · ·		osits	· .	-		T	p	wed funds	n millions
				1	Deposits by			Int	er-bank depo	osits				1
End of month	Number of reporting institu- tions	Total of liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total		including: from credit institu- tions	Note: Documentary credits contained in the borrow- ings 5)
	<u> </u>	<u> </u>			Cent	ral Gi	ro Inst	itutior	 		<u> </u>			<u> </u>
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec 1959 Oct. Nov. Dec. Dec. 1960 Jan. 15)	11 11 11 11 11 11 11 11 12 12	13.567.4 15.036.7 ⁴⁰) 19.791.4 23.173.6 25.5511.0 25.790.6 25.590.7 26.325.5 25.989.8	5.084.7 5.379.8 8.186.6 9.588.2 9,897.418) 10.032.8 9,936.6 10.368.6 9.760.7	2,701.1 2.576.4 3.482.6 3,215.8 3.219.2 ¹³) 3.314.5 3,620.1 3,772.7 3,783.5	862.8 1.014.7 1.098.4 1.084.8 945.5 ¹⁸) 1.018.7 1.209.4 1.252.6 1.135.5	1.773.7 1.501.3 2.301.0	64.6 60.4 83.2 80.5 110.0 114.6 119.1 119.2 119.8	2.383.6 2.803.4 4.704.0 6.372.4 6.678.2 6.718.3 6.316.5 6.595.9 5.977.2	964.8 1.099.9 1.549.1 1.792.2 1.631.7 1.756.4 1.977.1 2.032.5 1.676.2	1.418.8 1.703.5 3.154.9 4,580.2 5,046.5 4.961.9 4,339.4 4,563.4 4,301.0	553.4 733.1 806.5 549.4 707.8 658.4 548.1 548.1 601.5	354.3 257.0 218.6 134.4 258.1 200.6 135.7 135.7 174.2	309.3 149.6 155.3 91.4 186.5 121.5 50.6 50.6 81.3	2.1 20.6 12.8 4.7 0.4 0.4 0.4 0.4
1955 Dec.	858	25.072.2	II aa aas a				gs Ban					1		
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 15) 1960 Jan. 15)	858 857 856 853 853 853 866 866	25.072.3 28.349.8 33.881.0 40.236.3 46.639.2 47.524.2 47.246.0 48.566.3 49.148.7	20.303.8 22.729.6 27.514.0 33,149.7 38,498.4 39,280.9 39,349.4 40,169.0 40,771.7	19.970.4 22.425.0 27.135.3 32.837.1 38.146.1 38.949.3 38.997.3 39.813.4 40,436.0	4.653.5 5.150.3 5.927 9 7.047.5 8.220.0 8.548.4 7.952.5 8.151.1 8.098.3	1.761.8 1.768.6 2.542.1 2.907.5 3.086.2 3.309.2 3,086.5 3,146.0 3,286.4	13.555.1 15.506.1 18.665.3 22.882.1 26.839.9 27.091.7 27,958.3 28.516.3 29.051.3	333.4 304.6 378.7 312.6 352.3 331.6 352.1 355.6 335.7	73.8 83.8 92.9 90.2 93.6 87.3 93.5 97.0 93.8	259.6 220.8 285.8 222.4 258.7 244.3 258.6 258.6 241.9	206.6 249.8 201.6 169.9 158.1 168.2 232.9 232.9 253.6	149.2 121.2 47.5 54.3 61.9 72.2 110.4 110.4 155.6	137.3 90.6 29.4 17.8 26.6 27.1 24.2 24.2 47.9	0.0 0.0
1955 Dec	17 1	2 7 2 7 0 1			Institu									
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 15) 1960 Jan. 15)	17 17 17 17 17 17 17 18 18	2.127.8 2.403.7 3.134.4 3.890.7 4.582.3 4.463.4 4.451.7 4.638.8 4.636.6	1.238.1 1.398.9 2.105.8 2.788.5 3.321.6 3.204.9 3.193.5 3.278.8 3.285.9	313.8 350.2 444.9 505.3 487.2 493.1 585.6 600.3 593.1	133.2 141.0 188.3 221.1 188.4 190.9 267.1 278.4 263.3	127.6 161.3 199.3 215.5 210.7 213.3 227.3 228.7 233.1	53.0 47.9 57.3 68.7 88.1 88.9 91.2 93.2 96.7	924.3 1.048.7 1.660.9 2.283.2 2.834.4 2.711.8 2.607.9 2.678.5 2.692.8	541.1 587.3 896.5 1.138.8 1.353.4 1.225.4 1.184.3 1.217.6 1.224.0	383.2 461.4 764.4 1,144.4 1,481.0 1,486.4 1,423.6 1,460.9 1,468.8	154.3 187.6 47.9 29.7 33.6 51.6 52.7 56.0 23.4	125.3 164.0 26.7 10.3 7.5 27.7 36.8 40.1 11.8	125.2 163.2 26.7 10.3 7.5 27.7 36.8 40.1 11.8	0.0
sars Due 1	_ 11		_		tral Institu									
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 15)	5 5 5 5 5 5 5 5	649.7 742.1 969.8 1.182.5 1.305.1 1.253.6 1,278.6 1,232.9	360.0 411.9 639.6 828.9 898.2 846.1 864.6 834.0	88.1 94.8 116.7 131.7 91.8 91.9 142.0 140.8	28.4 32.0 47.5 57.3 25.9 26.0 71.8 72.4	55.8 61.1 66.8 71.2 63.1 63.1 67.3 65.1	3.9 1.7 2.4 3.2 2.8 2.8 2.9 3.3	271.9 317.1 522.9 697.2 806.4 754.2 722.6 693.2	121.4 145.8 239.5 324.2 389.5 349.0 328.4 302.9	150.5 171.3 283.4 373.0 416.9 405.2 394.2 390.3	66.4 67.9 18.3 5.5 9.3 21.7 33.9 7.1	64.1 66.2 15.7 0.0 4.5 16.9 29.1 5.4	64.1 66.2 15.7 0.0 4.5 16.9 29.1 5,4	0.0
'		."	'	Centra	al Instituti	ons of Ag	ricultural	Credit Co	operatives	ı		1		
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 15) 1960 Jan. 15)	12 12 12 12 12 12 12 12 13	1.478.1 1.661.5 2.164.6 2.708.2 3.277.2 3.209.8 3.173.1 3.360.2 3.403.7	878.1 987.0 1.466.2 1.959.5 2.423.4 2.358.8 2.328.9 2.414.2 2.451.9	225.7 255.4 328.2 373.5 395.4 401.2 443.6 458.3	104.8 109.0 140.8 163.8 162.5 164.9 195.3 206.6	71.8 100.2 132.5 144.3 147.6 150.2 160.0 161.4 168.0	49.1 46.2 54.9 65.4 85.3 86.1 88.3 90.3 93.4	652.4 731.6 1.138.0 1.586.0 2.028.0 1.957.6 1.885.3 1.955.9 1.999.6	419.7 441.5 657.0 814.6 963.9 876.4 855.9 889.2 921.1	232.7 290.1 481.0 771.4 1.064.1 1.081.2 1.029.4 1.066.7 1.078.5	87.9 119.7 29.6 24.2 24.3 29.9 18.8 22.1 16.3	61.2 97.8 11.0 10.3 3.0 10.8 7.7 11.0 6.4	61.1 97.0 11.0 10.3 3.0 10.8 7.7 11.0 6.4	
1955 Dec.	2.185 ¹⁸)	4 4 2 0 U					operat:				1			
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 15) 1960 Jan. 18)	2.184 2.188 2.193 2.192 2.192 2.192 2.236 2.236	6.445.0 7.340.1 8.652.9 10.209.9 11.760.9 11.899.7 11.897.9 12.172.8 12.242.0	4.870.3 5,547.0 6.700.2 8.114.7 9,454.3 9,558.1 9,575.0 9,809.7 9,930.6	4.820.9 5.503.0 6.650.0 8.058.8 9.396.8 9.496.3 9.505.8 9,734.9 9.861.8	1.678.3 1.844.4 2.175.8 2.576.1 3.047.7 3.077.0 2.914.9 2.999.0 2.971.9	198.6 240.8 334.2 401.3 406.6 421.1 424.1 430.9 434.3	2.944.0 3.417.8 4.140.0 5.081.4 5.942.5 5.998.2 6.166.8 6.305.0 6.455.6	49.4 44.0 50.2 57.9 57.5 61.8 69.2 74.8 68.8	16.7 19.9 22.1 26.9 29.3 29.7 35.1 37.3 33.3	32.7 24.1 28.1 29.0 28.2 32.1 34.1 37.5 35.5	251.6 236.6 167.4 120.2 141.8 171.1 171.9 166.6		•	0.9 3.1 5.0 1.9 0.1 0.0 0.0 0.0 0.0
1955 Dec	ا تمر						dit Cooper					٠	-	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. (16) 1960 Jan. (15)	736 738 742 747 746 746 746 758 758	3.965.5 4.536.5 5.356.0 6.290.9 7.187.6 7.299.8 7.283.4 7.470.4 7.513.6	2.943.1 3.372.9 4.096.6 4.960.8 5.719.8 5.806.1 5.814.4 5.971.8 6.041.7	2.900.4 3,334.9 4.052.9 4.052.9 5.673.9 5.755.8 5.755.0 5.907.5 5,984.9	1.094.3 1.221.1 1.430.4 1.690.3 1.958.1 1.995.0 1.899.3 1.963.2 1.948.3	175.0 206.7 280.4 330.3 333.5 347.4 352.2 357.7 359.8	1.631.1 1.907.1 2.342.1 2.892.6 3.382.3 3.413.4 3.503.5 3.586.6 3.676.8	42.7 38.0 43.7 47.6 45.9 50.3 59.4 64.3 56.8	12.5 15.6 16.9 20.1 19.6 20.2 27.1 28.9 23.6	30.2 22.4 26.8 27.5 26.3 30.1 32.3 35.4 33.2	126.1 123.4 91.8 61.6 47.4 61.8 78.4 79.0 69.4	106.7 100.8 66.4 40.1 28.8 42.2 58.1 58.4 48.1	105.1 98.7 63.5 36.0 26.0 38.4 54.8 55.1 46.2	0.9 3.1 5.0 1.9 0.1 0.0 0.0 0.0
1955 Dec.	1.44918)	2.479.5	1,007 1	1.020 F	-		dit Coope		ایت		100 5	1	i	
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 15) 1960 Jan. 15)	1.446 1.446 1.446 1.446 1.446 1.446 1.478	2.803.6 3.298.9 3.919.0 4.573.3 4.599.9 4.614.5 4.702.4 4.728.4	1.927.2 2.174.1 2.603.6 3.153.9 3.734.5 3.752.0 3.760.6 3.837.9 3.888.9	1,920.5 2,168.1 2,597.1 3,145.6 3,722.9 3,740.5 3,750.8 3,827.4 3,876.9	584.0 623.3 745.4 885.8 1.089.6 1.082.0 1.015.6 1.035.8 1.023.6	23.6 34.1 53.8 71.0 73.1 73.7 71.9 73.2 74.5	1.312.9 1.510.7 1.797.9 2.188.8 2.560.2 2.584.8 2.663.3 2.718.4 2.778.8	6.7 6.0 6.5 8.3 11.6 11.5 9.8 10.5 12.0	4.2 4.3 5.2 6.8 9.7 9.5 8.0 8.4 9.7	2.5 1.7 1.3 1.5 1.9 2.0 1.8 2.1 2.3	125.5 113.2 75.6 65.1 72.8 80.0 92.7 92.9 97.2	:		

^{2), 3)} and 5) to 8): see footnotes so numbered on third page of Table III B 1. — 18) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns 31 December 1959 was at least DM 500,000. — 18) Decrease of about DM 73 million due to statistical reasons. — 14) Increase of about DM 73 million due to statistical reasons. — Table III A 4.

of the Credit Institutions (cont'd)

of DM

Liabilities

	-				Other						C		nds borrowe periods 8) 9)	d	
Own accept- ances in circu- lation	Bonds in circu- lation ii)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 7) *)	Reconstruction Loan Corporation and Berliner Industrie- bank A.G.	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of Month
				1		entral (1	1 224	830.3	1.109.7	2.770.5	215.6	Dec. 1955
6.1 6.7 1.8 1.9 2.2 2.1 1.8 1.8 2.7	2.438.2 2.900.3 3.313.2 4.283.2 5.408.7 5.495.5 5.564.6 5.790.6 5.887.2	3.256.4 3.692.7 4.661.2 5.450.4 5.814.2 5.812.8 5,707.7 5.738.5 5.770.3	1.460.4 1.400.2 ¹⁰ 1.616.1 2.010.4 2.123.3 2.146.5 2.172.4 2.173.4 2.190.4	221.3 250.8 323.2 376.7 473.9 475.9 488.3 490.8	172.3 235.7 258.7 294.0 291.7 278.0 280.5 292.9 296.9	374.6 437.4 624.1 619.4 791.8 ¹⁴) 890.6 903.1 923.3 989.3	778.5 769.5 782.3 770.6 855.5 864.3 824.3 830.7 820.1	0.0 0.1 0.0 0.1 0.2 0.1 0.1 0.1	132.1 48.2 11.7 3.8 107.9 69.6 7.9 21.4 139.0	234.1 67.8 18.0 5.0 98.8 64.9 2.9 16.4 123.1	920.0 972.3 988.1 953.0 957.3 947.0 967.7 963.4	1.210.8 1.795.1 2.281.7 2.854.0 2.873.1 2.864.8 2.864.8 2.888.1	3.183.1 ¹⁶) 3.710.9 4.086.7 4.119.5 4.131.8 4.039.2 4.050.2 4.076.5	263.5 398.2 525.7 465.7 460.4 446.1 446.1 466.3	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 15) Jan. 15) 1960
	1		1		د بمسا		ings B	8 anks 1.8	300.9	150.6	25.6	2.027.1	805.7	52.1	Dec. 1955
16.2 9.4 2.9 0.7 0.1 0.2 0.9 0.9		1.214.7 1.347.9 1.538.2 1.609.6 1.697.2 1.705.7 1.690.8 2.071.5 2.082.8	1.608.1 2.020.8 2.377.3 2.659.4 2.806.6 2.824.7 2.834.8 2.878.8 2.891.6	511.8 722.1 913.9 1.106.6 1.337.6 1.347.3 1.362.0 1.389.7 1.447.4	596.4 668.0 723.0 777.6 848.6 848.5 862.6 876.4 917.6	614.7 602.2 610.1 762.8 1.292.6 1.348.7 912.6 947.1 782.8	357.0 340.1 319.8 288.4 305.1 308.0 298.7 304.1 303.6	1.0 0.8 0.1 0.2 0.2 0.1 0.1	230.3 71.2 47.4 68.6 71.3 94.5 94.6 118.0	98.3 68.8 58.2 58.1 59.7 57.4 57.4 61.2	22.2 23.0 16.7 15.1 15.1 14.8 18.3 17.5	2.393.3 2.757.2 2.957.0 3.090.2 3.106.8 3.094.9 3.102.6 3.123.8	1.037.1 1.215.1 1.336.6 1.425.4 1.437.0 1.471.7 1.887.2 1.870.0	69.1 96.3 94.6 86.0 85.3 80.0 80.6 76.3	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 15) Jan. 15)1960
82.9		383.3	60.3	Cent	ral Inst 39.5	itution 63.6	ls of C ∥ 295.3	redit	284.0	397.0	11.9	426.2	15.7	19.2	Dec. 1955
20.2 14.3 3.2 7.7 18.0 18.0 15.8		444.9 552.8 576.0 642.7 631.4 624.3 705.7 712.5	92.5 132.3 166.2 193.3 196.3 198.4 206.7 208.7	115.1 129.4 150.3 171.0 172.6 174.6 180.4 182.9	43.1 49.0 59.1 63.6 63.5 62.9 64.3 66.9	72.7 97.0 106.6 153.3 135.4 127.3 128.9 140.5	276.5 300.4 352.9 387.2 373.8 378.9 393.4 399.8	0.3 0.1 — — — —	214.4 83.9 51.8 69.6 61.1 68.5 68.8 112.7	326.1 112.8 63.1 71.2 62.5 97.0 97.0 115.8	10.8 12.1 11.7 11.3 11.4 11.1 11.1 12.0	501.3 631.1 683.7 784.9 773.8 766.2 766.2	23.4 23.4 24.1 21.8 21.9 22.4 112.1 112.8	29.0 40.5 42.3 44.1 44.5 38.9 38.9 35.7	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 18) Jan. 15) 1960
,					Central I	nstitutions	11					1		1	Dec 1956
		153.0 179.3 206.9 225.8 238.7 236.6 232.8 235.3	22.3 32.2 42.4 53.8 61.4 62.3 63.0 63.5	25.8 30.4 34.0 40.5 49.4 49.4 50.6	6.8 6.8 6.4 7.2 11.1 11.0 11.1 12.1	15.4 13.6 22.2 20.8 37.0 26.5 23.8 30.3	\$8.0 91.4 88.5 95.8 96.7 96.7 97.1 97.5		109.9 62.6 30.9 10.2 49.8 36.9 29.3 43.3	156.7 115.4 39.9 9.5 50.6 36.4 47.6 41.3	4.3 3.8 5.1 5.1 5.0 5.1 5.1 6.0	166.1 192.9 227.2 258.9 280.7 279.3 275.1 277.1	5.0 16.9 17.1 15.7 14.0 14.1 14.7	2.3 1.8 2.5 5.4 5.2 5.2 5.7 2.7	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 15)1960
			1		। Central Ins	titutions of	∥ f Agricult	ural Cred	lit Coope	ratives	1	ı	1	' <i>,</i>	
82.9 48.9 20.3 14.3 3.2 7.7 18.0 18.0 15.8		230.3 265.6 345.9 350.2 404.0 394.8 391.5 472.9	38.0 60.3 89.9 112.4 131.9 134.0 135.4 143.7 145.2	80.0 84.7 95.4 109.8 121.6 123.2 125.2 131.0 132.3	32.7 36.3 42.6 51.9 52.5 51.8 53.2 54.8	48.2 59.0 74.8 85.9 116.3 108.9 103.5 105.1 110.2	207.3 185.1 211.9 257.1 290.5 277.1 281.8 296.3 302.3	0.2 0.3 0.1 	174.1 151.8 53.0 41.6 19.8 24.2 39.2 39.5 69.4	240.3 210.7 72.9 53.6 20.6 26.1 49.4 49.4 74.5	7.6 7.0 7.0 6.6 6.3 6.3 6.0 6.0	260.1 308.4 403.9 424.8 504.2 494.5 491.1 491.1 495.3	10.7 6.5 6.3 8.4 7.8 7.8 7.7 97.4	16.9 27.2 38.0 36.9 38.9 39.3 33.2 33.2 33.0	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 15) Jan. 15) 1960
		_				Credit		1	1	1				میدا	Dec. 1955
29.7 26.6 20.7 13.3 7.7 9.5 9.2 9.2 9.4		273.5 337.3 422.3 487.2 526.8 530.7 527.0 538.2 545.8	311.9 360.4 409.1 425.4 423.5 421.9 415.8 416.8 415.6	408.4 479.8 555.1 638.2 715.0 720.0 730.1 742.1 749.5	115.3 134.7 156.3 174.4 198.2 197.7 199.5 205.3 223.6	184.3 217.7 221.8 230.0 315.2 320.0 270.2 279.6 200.9	135.7 153.5 157.9 164.2 178.0 178.5 174.1 216.8 218.9	31.9 25.5 11.2 7.6 4.8 5.6 6.3 6.3 6.3	288.7 239.2 153.3 98.1 127.1 118.6 104.5 108.5 141.1	130.4 117.9 55.2 31.8 36.3 36.8 31.6 31.6 33.3	7.7 8.6. 14.0 15.9 14.9 15.0 16.0 16.1	366.5 426.2 473.7 504.9 531.0 534.4 532.4 540.2 545.8	25.9 30.5 35.7 38.6 41.4 41.4 36.6 38.2 38.5	16.4 19.8 30.0 31.4 24.4 25.2 24.4 24.7 24.9	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 16) Jan. 15)1960
				1			l Credit C					- مدما			Dec. 1955
16.8 15.5 12.2 7.3 5.0 6.1 5.9 5.9 6.3	111111111	171.2 207.4 252.0 289.9 322.7 327.8 324.8 333.4 338.8	224.3 254.1 275.3 278.7 270.0 268.2 263.9 264.8 263.6	272.8 316.5 361.2 413.0 461.5 464.8 470.9 479.6 483.0	84.1 97.8 115.0 131.5 151.0 150.7 152.6 156.8 171.0	127.1 148.9 149.9 148.1 210.2 214.3 172.5 179.1 139.8	117.5 130.0 133.6 138.1 150.7 151.1 146.7 162.9 164.7	24.3 18.9 8.2 5.2 3.6 4.1 4.3 4.3 4.2	247.0 203.5 126.6 78.1 104.8 96.6 79.4 83.4 114.7	130.4 117.9 55.2 31.8 36.3 36.8 31.6 31.6 33.3	7.7 8.6 14.0 15.9 14.9 15.0 16.0 16.1 14.8	366.5 426.2 473.7 504.9 531.0 534.4 532.4 540.2 545.8	25.9 30.5 35.7 38.6 41.4 41.4 36.6 38.2 38.5	16.4 19.8 30.0 31.4 24.4 25.2 24.4 24.7 24.9	Dec. 1956 Dec. 1957 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 15) Jan. 15)1960
	ı	102.3	87.6	135.6		gricultural		7.6	41.7			1 .			Dec. 1955
12.9 11.1 8.5 6.0 2.7 3.4 3.3 3.3		102.3 129.9 170.3 197.3 204.1 202.9 202.2 204.8 207.0	106.3 133.8 146.7 153.5 153.7 151.9 152.0	163.3 193.9 225.2 253.5 255.2 259.2 262.5 266.5	31.2 36.9 41.3 42.9 47.2 47.0 46.9 48.5 52.6	57.2 68.8 71.9 81.9 105.0 105.7 97.7 100.5 61.1	18.2 23.5 24.3 26.1 27.3 27.4 27.4 53.9 54.2	6.6 3.0 2.4 1.2 1.5 2.0 2.0 1.8	35.7 26.7 20.0 22.3 22.0 25.1 25.1 26.4	•		in circular		Decreas	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. 150 Jan. 15)1960

As from July 1958 the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 12) Decrease due to which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 15) See footnote 15) on third page of Table III B 1. — +) Industrial and agricultural. — •) Larger institutions only. Figures for all agricultural credit cooperatives are shown in

1. Interim Statements of the

Assets

in millions

			7				11 3 3 0								in million
			Cash r	reserve *)			-bank aces 4)	Matured	В	ills		bills and est-bearing			
End of month	Number of reporting institutions	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and	Total	including: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes 5)	Securities and syndicate partici- pations 5)	Bonds of own issues
	1		il	<u> </u>	Priva	te and	Public	Mort	gage l	Banks	<u> </u>	ļ	<u> </u>		
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. ¹¹)	48 49 47 47 47 47 47	14.148.6 16.232.9 18.967.1 22.583.4 26.050.6 26.450.6 26.858.1 27.015.8	23.5 24.9 25.3 29.7 7.4 12.6 28.0 6.7	22.3 23.7 24.3 28.7 6.5 11.3 26.9	2.5 2.4 3.1 3.2 1.0 1.1 3.0	1.343.7 1.052.4 1.381.8 1.169.4 1.564.3 1.556.9	528.6 523.4 709.1 623.4 735.8 791.3 865.6	0.2 0.4 0.2 0.3 0.4 0.2 0.2	0.4 0.2 0.2 0.2 0.1 0.1 0.2	0.4 0.2 0.2 0.2 0.0 0.0 0.0	21.9 7.4 7.0 5.9 9.1 8.9 7.0		2.8 8.7 10.2	449.1 351.5 412.6 661.1 764.2 793.4 786.1	108.2 173.3 133.0 88.4 118.9 120.9 125.4 149.8
			11	'	1		ate Mortg	,	1	1	, ,,,	l	1 0.2		117.6
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. ¹¹)	30 30 29 29 29 29 29 29	6.487.7 7.311.4 8.715.1 10.890.9 12,499.8 12,705.6 12,957.7 12,950.2	13.2 13.9 15.2 21.0 5.1 9.2 21.3 3.2	12.2 12.9 14.4 20.2 4.4 8.2 20.4	1.7 1.6 1.7 1.8 0.4 0.5 1.8	653.5 535.3 783.3 735.0 884.6 862.5 909.4 860.2	302.7 316.7 449.4 491.4 480.1 483.6 573.5 561.7	0.2 0.3 0.1 0.1 0.0 0.1 0.1	0.4 0.2 0.2 0.1 0.1 0.1 0.2	0.4 0.2 0.2 0.1 — 0.0 0.6	10.7 4.4 3.7 2.1 2.4 2.2 2.2 2.2		3.9 5.5	385.3 300.3 340.9 492.4 575.8 600.3 589.1	88.8 140.2 104.6 76.4 77.8 85.5 90.0 99.9
			•	•	' '	Pu	blic Mortį	gage Ban	ks		1	1	l	,	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 11)	18 19 18 18 18 18 18	7.660.9 8.921.5 10.252.0 11.692.5 13.550.8 13.745.0 13.900.4 14.065.6	10.3 11.0 10.1 8.7 2.3 3.4 6.7 3.5	10.1 10.8 9.9 8.5 2.1 3.1 6.5 3.3	0.8 0.8 1.4 1.4 0.6 0.6 1.2	690.2 517.1 598.5 434.4 648.2 701.8 647.5	225.9 206.7 259.7 132.0 255.7 307.7 292.1 289.8	0.0 0.1 0.1 0.2 0.4 0.1 0.1	0.0 0.1 0.0 0.0 0.0 0.0	0.0 0.1 0.0 0.0 0.0 0.0	11.2 3.0 3.3 3.8 6.7 6.7 4.8 3.3	1 1 1 1 1 1 1 1 1	2.8 4.8 4.7 2.8	63.8 51.2 71.7 168.7 188.4 193.1 197.0	19.4 33.1 28.4 12.0 41.1 35.4 35.4
				Сте	ditln	stituti	ons wi	th Spe	cial Fu	nction	S			' '	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 1960 Jan. 11)		15.887.0 18.812.9 21.534.3 22.748.9 26.009.7 25.425.6 25.344.5 25.458.7 24.994.5	188.7 283.5 275.6 376.6 91.5 220.6 345.7 346.3	184.7 279.3 271.2 371.1 88.2 217.4 340.2 340.8	4.2 8.8 11.2 16.4 2.1 1.1 12.2 12.3 1.3	892.8 838.2 862.2 1.084.6 1.465.4 1.218.5 1.626.8 1.644.9 892.7	628.8 494.9 531.9 719.7 958.4 727.1 1.133.6 1.151.7 467.0	6.6 8.8 12.5 5.5 4.2 8.9 7.8 7.8	308.9 336.5 672.7 603.9 680.0 655.4 680.0 691.7 728.1	285.4 310.9 650.5 583.2 657.3 640.6 661.7 673.4 715.5	48.5 79.9 1.144.3 1.825.3 2.432.3 1.701.4 978.5 978.5 1.235.4	50.0 110.0 50.0 50.0 54.0 54.0 99.9	3.0 155.6 162.6 162.9 162.9	184.1 169.5 166.1 249.0 385.7 388.2 360.9 361.5 431.0	37.3 36.5 28.4 27.8 52.3 53.4 38.9 38.9
										nd Berline				451.0	62.3
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 11)	3 3 3 3 3 3 3 3	6.381.3 7.032.8 7.003.9 6.761.0 6.970.9 7.080.5 7.343.5 6.906.7	16.0 17.4 22.4 19.9 2.0 11.9 15.4 5.8	16.0 17.4 22.4 19.9 2.0 11.8 15.4	0.1 0.1 1.8 0.1 0.1 0.1 0.1	105.2 140.2 147.5 345.6 333.5 311.3 416.9	103.6 138.4 146.1 334.8 309.2 294.1 399.8 48.1	0.1 0.3 0.5 0.1 0.0 0.1	118.2 73.4 62.6 20.7 13.2 13.3 8.6 8.6	118.2 73.4 62.6 20.7 13.2 13.3 8.6 8.6	1.9 1.0 2.0 — — —	11111	1.0 1.0 1.0	2.6 3.0 4.1 12.6 10.3 10.7 14.6	0.1 0.5 0.0 0.0 12.0 10.9 0.2 21.2
		-	•		Other	Credit In	stitutions	with Spe	cial Func	tions +)					
1955 Dec. 1956 Dec 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 113 1960 Jan. 11)		9.505.7 11.780.1 14.530.4 15.987.9 19.038.8 18.345.1 18.001.0 18.115.2 18,087.8	172.7 266.1 253.2 356.7 89.5 208.7 330.3 330.9 134.9	168.7 261.9 248.8 351.2 86.2 205.6 324.8 325.4 131.4	4.1 8.7 11.1 14.6 2.0 1.0 12.1 12.2 1.2	787.6 698.0 714.7 739.0 1.131.9 907.2 1,209.9 1,228.0 830.6	525.2 356.5 385.8 384.9 649.2 433.0 733.8 751.9 418.9	6.5 8.5 12.0 5.4 4.1 8.9 7.7 7.7	190.7 263.1 610.1 583.2 666.8 642.1 671.4 683.1 719.5	167.2 237.5 587.9 562.5 644.1 627.3 653.1 664.8 706.9	46.6 78.9 1.142.3 1.825.3 2.432.3 1.701.4 978.5 978.5	50.0 110.0 50.0 50.0 54.0 54.0 99.9	3.0 154.6 161.6 161.9 161.9	181.5 166.5 162.0 236.4 375.4 377.5 346.3 346.9 420.2	37.2 36.0 28.4 27.8 40.3 42.5 38.7 38.7
5	1 0		1	t. I			t Cred		,	n 6					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 113 1960 Jan. 11)		1.331.0 1.552.8 1.720.1 2.042.1 2.155.6 2.218.5 2.351.5 2.382.5 2.375.3	18:8 25:0 39:1 43:3 23:5 23:5 49:0 49:2 25:5	17.6 23.6 37.5 41.4 21.9 21.4 46.6 46.7 23.7	4.3 5.8 6.2 7.3 3.5 3.1 7.8 7.8 3.5	23.1 27.8 33.2 35.6 80.8 76.0 47.5 48.3 64.3	23.1 27.8 33.2 35.6 80.8 76.0 47.5 48.3	0.5 0.5 1.0 1.0 0.9 2.7 0.6 0.6	300.2 402.9 367.5 376.8 443.8 433.4 426.1 440.3 442.8	244.4 320.1 306.5 371.4 437.7 427.3 419.9 434.1 436.1				4.7 5.6 13.7 12.5 17.0 17.0 16.2 16.2	=======================================
1955 Dec.	ال نمه ا	2 804 2			heque			aving		k Offic	1	ı	1		
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 11; 1960 Jan. 11)		2.804.3 3.522.0 4.082.6 4.768.0 4.915.8 5.090.2 5.383.2 5.434.6 5.183.5	138.5 428.8 592.7 527.9 98.3 413.8 521.6 530.2 262.2	134.9 428.8 592.7 527.9 98.3 413.8 521.6 530.2 262.2		131.5 151.5 190.4 169.5 103.7 93.7 208.4 208.4	50.2 71.5 46.4 40.0 10.0 0.0 120.0 120.0 35.1		45.7 111.5 11.5 48.7 120.0 70.0 165.5 165.5	45.7 111.5 11.5 48.7 120.0 70.0 165.5 165.5	609.5 850.2 1.018.4 1.077.2 1.131.0 1.056.0 1.026.2 1.026.2 1.026.2			778.1 764.4 851.7 1.268.9 1.608.2 1.605.8 1.612.1 1.612.1 1.659.3	
											· · · · · · · · · · · · · · · · · · ·				

Credit Institutions (cont'd) of DM

Assets

	1		Debtors		Lor	ng-term lendi	ings			ote:		:		
	Covering claims accord-								Mortga	ge loans			ı	
Equali- sation claims 6)	ing to Currency Conversion Compensation and "Old Savings" Laws 7)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets ⁰)	End of month
	<u> </u>	<u> </u>		i	Dainas		Dublia	Mortga	a Pan	le a				
512.5	198.2	264.0	235.0	29.0	9.241.5		117.0	MOTT g a	7.264.5	1.277.2	s.0	37.2	375.9	Dec. 1955
514.3 522.5 505.4 492.7 492.5 473.7 472.9	261.3 267.6 269.6 267.9 268.5 268.5 269.3	264.0 273.4 269.6 263.2 310.0 311.7 297.7 320.8	246.2 226.3 222.8 241.9 243.8 234.1 252.6	27.2 43.3 40.4 68.1 67.9 63.6 68.2	11.153.2 13.081.1 16.254.3 18.754.1 19.020.1 19.419.0 19,561.5	9.124.5 11.015.3 12.922.5 16.060.2 18.528.6 18.795.5 19.148.3 19.287.6	137.9 158.6 194.1 225.5 224.6 270.7 273.9	2.008.0 2.451.5 2.874.0 3.225.2 3.265.1 3.307.7 3.332.7	8.827.8 10.280.4 12.449.3 14,514.4 14.807.7 15,116.5 15,247.3	1.714.6 2.175.3 2.567.3 2.872.3 2.912.6 2.942.8 2.960.2	9.8 11.3 10.4 10.4 11.6 12.1 12.0	47.2 52.8 54.1 54.8 55.0 55.5	353.2 347.5 394.2 498.8 515.9 506.9 507.3	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 11)1960
						Privat	e Mortgag	ge Banks ⁰)						
350.9 342.4 332.9 328.3 323.1 322.9 320.0 319.0	174.4 219.9 225.5 226.4 224.7 225.3 225.2 225.9	75.7 78.2 102.7 118.0 113.7 114.6 120.4 113.4	69.7 72.5 90.7 103.4 99.3 96.7 103.8 99.3	6.0 5.7 12.0 14.6 14.4 17.9 16.6	4.240.9 5.145.6 6.224.4 8,204.1 9,531.5 9,692.8 9,900.4 9,970.0	4.199.1 5.100.9 6.180.2 8.153.1 9.500.6 9.661.9 9.870.0 9,939.2	41.8 44.7 44.2 51.0 30.9 30.9 30.4 30.8	230.8 314.0 400.4 498.6 561.5 569.5 576.7	3.286.8 4.011.3 4.788.6 6.033.8 7.230.4 7.433.2 7.602.5 7.678.5	195.6 264.6 374.4 467.4 528.2 535.8 543.3 548.0	1.2 1.1 1.0 0.7 0.7 0.8 0.8	24.5 29.8 34.1 33.8 36.2 36.3 36.6 37.4	235.5 184.2 144.4 151.6 162.2 179.1 158.0 138.3	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 11)1960
			,	•	•	Publ	ic Mortga	ge Banks				•		'
161.6 171.9 189.6 176.6 169.6 169.6 153.7	23.8 41.4 42.1 43.2 43.2 43.2 43.3 43.4	188.3 195.2 166.9 145.2 196.3 197.1 177.3	165.3 173.7 135.6 119.4 142.6 147.1 130.3	23.0 21.5 31.3 25.8 53.7 50.0 47.0 54.2	5.000.6 6.007.6 6.856.7 8.050.2 9.222.6 9.327.3 9.518.6 9.591.5	4.925.4 5.914.4 6.742.3 7.907.1 9.028.0 9.133.6 9.278.3 9.348.4	75.2 93.2 114.4 143.1 194.6 193.7 240.3	1.331.0 1.694.0 2.051.1 2.375.4 2.663.7 2.695.6 2.731.0 2.749.8	3.977.6 4,816.5 5.491.8 6,415.5 7,284.0 7,374.5 7,514.0 7,568.8	1.081.6 1.450.0 1.800.9 2.099.9 2.344.1 2.376.8 2.399.5 2.412.2	6.8 8.7 10.3 9.7 9.7 10.8 11.3	12.7 17.4 18.7 20.3 18.6 18.7 18.9	140.4 169.0 203.1 242.6 336.6 336.8 348.9 369.0	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 11) 1960
	1	'	: 1		1		٠.	' h Specia	1		ı	1		1
235.2 272.2 271.2 265.6 385.5 435.4 424.2 424.2 424.2	90.3 110.8 103.5 102.1 104.1 104.1 103.9 103.9 104.6	918.9 1.431.3 1.364.6 1.083.5 1.332.5 1.355.1 1.230.9 1.233.0	578.0 1.116.6 952.4 834.5 1.101.4 1.109.0 996.6 998.7 1.106.9	340.9 314.7 412.2 249.0 231.1 246.1 234.3 234.3	8.701.5 9.324.8 10.302.4 10.945.7 12.251.7 12.385.2 12.453.3 12.524.6 12.578.4	4.220.4 4.548.7 4.946.2 5.136.6 5.985.5 6.047.1 6.029.0 6.093.8 6.153.7	4.481.1 4.776.1 5.356.2 5.809.1 6.266.2 6.338.1 6.424.3 6.430.8 6.424.7	4.036.1 5.641.6 5.935.3 5.711.5 6.297.4 6.387.8 6.506.8 6.512.3 6.527.2	944.6 1.003.9 1.597.3 1.999.0 2.363.9 2.417.6 2.444.1 2,445.6 2.506.3	537.2 781.6 724.3 835.9 901.3 908.8 920.8 920.8 915.6	71.1 73.1 87.4 90.0 96.2 96.6 98.5 98.5 97.7	24.0 45.8 48.8 44.1 39.4 38.9 40.9 39.3	138.8 151.6 198.1 204.3 183.8 161.9 220.3 222.5 136.5	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 10 Jan. 11) 1960
		Reco	nstruction	Loan Co	orporation	, Finanzie	rungs-Ak	tiengesellsd	haft and I	Berliner Ir	dustri e ba	nk A.G. +)	
3.0 3.0 3.0 2.9 2.9 2.9 2.9		32.0 30.4 29.1 16.4 78.9 79.8 79.3 86.4	29.2 29.1 27.9 16.4 78.9 79.8 79.3	2.8 1.3 1.2 0.0 0.0 0.0 0.0 5.6	5,689.2 6,051.2 6,161.1 6,026.0 5,916.6 5,989.1 6,040.3 5,985.4	2.498.6 2.759.6 2.850.8 2.714.1 2.800.4 2.812.5 2.771.6 2.776.8	3,190.6 3,291.6 3,310.3 3,311.9 3,116.2 3,176.6 3,268.7 3,208.6	372.3 667.0 479.1 240.8 554.0 604.1 697.2 689.2	0.1 0.1 0.0 0.0		0.0 0.0 7.5 7.5 7.5 7.5 7.5 7.5	0.8 0.7 0.8 1.0 2.0 2.1 2.1	39.8 44.6 84.1 65.6 36.8 35.8 57.3 24.6	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 11) 1960
				O	ther Credi	t Instituti	ons with	Special Fur	nctions +)					
232.2 269.2 268.2 262.6 382.6 432.5 421.3 420.6	90.3 110.8 103.5 102.1 104.1 104.1 103.9 103.9 104.6	886.9 1.400.9 1.335.5 1.067.1 1.253.6 1.275.3 1.151.6 1.153.7 1,242.5	548 8 1.087.5 924.5 818.1 1.022.5 1.029.2 917.3 919.4 1.026.1	338.1 313.4 411.0 249.0 231.1 246.1 234.3 234.3	3.012.3 3.273.6 4.141.3 4.919.7 6.335.1 6.396.1 6.413.0 6.484.3 6.593.0	1.721.8 1.789.1 2.095.4 2.422.5 3.185.1 3.234.6 3.257.4 3.322.2 3.376.9	1.290.5 1.484.5 2.045.9 2.497.2 3.150.0 3.161.5 3.155.6 3.162.1 3.216.1	3.663.8 4.974.6 5.456.2 5.470.7 5.743.4 5.783.7 5,809.6 5,815.1 5,838.0	944.6 1.003.9 1.597.3 1.999.0 2.363.8 2.417.5 2.444.1 2.445.6 2.506.2	537.2 781.6 724.3 835.9 901.3 908.8 920.8 920.8	71.1 73.1 79.9 82.5 88.7 89.1 91.0 91.0	23.2 45.1 48.0 43.1 37.4 37.3 36.8 38.8 38.2	99.0 107.0 114.0 138.7 147.0 126.1 163.0 165.2 111.9	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec., Dec., 11) Jan. 11) 1960
							ı	t Instit	utions	ı		1	مدما	l Dec sors
2.1 2.0 2.1 2.4 2.4 2.4 2.3 2.3		915.0 1.018.5 1.177.9 1.472.3 1.489.7 1.567.9 1.702.8 1.718.4 1.729.5	913.4 1.018.0 1.177.2 1.466.9 1.489.6 1.567.8 1.702.7 1.718.3 1.729.4	1.6 0.5 0.7 5.4 0.1 0.1 0.1 0.1	7.7 7.6 7.0 6.2 6.6 6.5 6.3 6.3	6.7 6.6 6.2 5.8 5.9 5.8 6.0 6.0	1.0 0.8 0.4 0.7 0.7 0.3 0.3	7.2 5.3 4.7 4.7 4.7 5.1 5.1 5.1 5.2			7.5 10.5 12.2 14.5 13.8 13.2 13.2 13.2	5.8 8.8 14.3 21.4 23.0 23.2 23.9 23.9 24.3	34.1 32.5 41.2 44.1 45.9 44.5 50.7 50.9 42.3	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. ¹¹) Jan. ¹¹)1960
328.2	1 6.8	7.5	P (heque 746.2	697.6	ostal S 48.6	avings	Bank O		1	9.6	2.7	Dec. 1955
328.2 329.2 329.9 330.8 331.5 331.5 331.8 331.8	6.8 7.4 8.0 8.0 8.1 8.1 7.8 7.8	7.5 0.7 0.7 — — — —	1111111	6.1 0.7 0.7 	866.0 1.067.0 1.324.7 1.473.2 1.469.5 1.468.0 1.510.8	808.6 990.7 1.261.2 1.426.5 1.423.1 1.422.5 1.465.3 1.558.3	57.4 76.3 63.5 46.7 46.4 45.5 45.5		30.4 33.9 52.5 64.0 63.7 62.8 62.8			9.6 9.6 9.6 9.6 9.6 9.6 9.6	2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. ¹¹)
of Table III	B 1. — °) In	cluding ship	mortgage b	oanks. — +) Sub-group	of "Credit	Institutions	with Special	Functions",					

Liabilities

in millions

						Dep	posits	·				Borrow	red funds	
	,			:	Deposits by	non-banks *)	1	Int	er-bank depo	sits			rt-term . owings	Note:
End of month	Number of reporting institu- tions 2)	Total of liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	including: from credit institu- tions	Docu- mentary credits contained in the borrow- ings
,				Pr	ivate s	and Pu	blic M	ortgage	Bank	3		1		
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 13)	48 49 47 47 47 47 47 47	14.148.6 16.232.9 18.967.1 22.583.4 26,050.6 26,450.6 26,858.1 27.015.8	129.8 124.8 125.6 119.1 108.8 117.4 143.1	114.7 109.9 89.1 95.2 70.2 79.4 91.8 83.3	76.4 72.0 59.9 68.4 54.0 56.8 62.5 54.4	37.1 36.6 27.4 24.4 13.3 19.7 26.3 25.9	1.2 1.3 1.8 2.4 2.9 2.9 3.0 3.0	15.1 14.9 36.5 23.9 38.6 38.0 51.3 46.7	15.0 9.9 21.0 9.4 13.0 12.4 12.8 13.4	0.1 5.0 15.5 14.5 25.6 25.6 38.5 33.3	182.5 191.9 279.8 217.1 189.8 170.8 172.4 158.7	21.8 38.4 63.4 57.4 22.5 5.4 6.6 7.9	12.5 29.4 26.7 44.1 21.2 3.6 4.6 4.4	=======================================
'	II		II I			Private M	i ortgage Ba	nks ^o)		I	'	1		_
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 18)	30 30 29 29 29 29 29 29	6.487.7 7.311.4 8.715.1 10.890.9 12.499.8 12.705.6 12.957.7 12.950.2	77.8 67.0 69.8 58.0 55.9 58.4 59.9 55.9	72.3 57.9 46.3 40.8 33.0 36.7 38.5 37.3	34.6 25.5 22.6 25.4 19.5 21.9 21.9 21.0	36.5 31.5 22.3 13.6 11.3 12.6 14.3 14.0	1.2 0.9 1.4 1.8 2.2 2.2 2.3 2.3	5.5 9.1 23.5 17.2 22.9 21.7 21.4 18.6	5.4 4.1 8.0 2.7 4.3 3.1 2.9 2.4	0.1 5.0 15.5 14.5 18.6 18.6 18.5 16.2	52.6 61.6 72.2 98.2 34.2 33.9 39.7 27.5	8.0 15.4 23.7 54.7 0.0 0.1 0.0 0.1	1.2 7.3 14.3 43.5 - 0.1	=======================================
						Public A	Mortgage I	Banks	, ,	1	,		, ,	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. is)	18 19 18 18 18 18 18	7.660.9 8.921.5 10.252.0 11.692.5 13.550.8 13.745.0 13.900.4 14.065.6	52.0 57.8 55.8 61.1 52.8 58.9 83.2 74.0	42.4 52.0 42.8 54.4 37.1 42.6 53.3 45.9	41.8 46.6 37.3 43.0 34.5 34.9 40.6 33.3	0.6 5.1 5.1 10.8 2.0 7.1 12.0 12.0	0.3 0.4 0.6 0.6 0.6 0.7 0.6	9.6 5.8 13.0 6.7 15.7 16.3 29.9 28.1	9.6 5.8 13.0 6.7 8.7 9.3 9.9 11.1	7.0 7.0 20.0 17.0	129.9 130.3 207.6 118.9 155.6 136.9 132.7 131.2	13.8 23.0 39.7 2.7 22.5 5.3 6.5 7.8	11.3 22.1 12.4 0.6 21.2 3.5 4.5 4.4	
				Credit	Instit		with S		Funct	ions				
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 13) 1960 Jan. 13)	23 23 23 23 24 24 24 25 25	15.887.0 18.812.9 21.534.3 22.748.9 26.009.7 25.425.6 25.344.5 25.458.7 24.994.5	1.445.8 1.959.3 3.037.3 3.804.8 5.252.7 4.385.8 3.737.7 3.759.5 3.809.3	479.5 827.4 414.9 425.1 411.8 409.5 455.2 466.8 406.6	296.7 244.6 203.5 236.6 223.3 219.0 262.1 272.4 219.1	179.8 579.5 208.1 185.4 183.7 185.6 188.1 189.4 182.7	3.0 3.3 3.1 4.8 4.9 5.0 5.0	966.3 1.131.9 2.622.4 3.379.7 4.840.9 3.976.3 3.282.5 3.292.7 3.402.7	397.6 425.6 717.3 698.6 812.6 684.2 601.9 612.1 908.6	568.7 706.3 1.905.1 2.681.1 4.028.3 3.292.1 2.680.6 2.680.6 2.494.1	560.7 630.1 907.5 736.8 628.6 604.3 774.5 778.0 772.5	252.7 263.6 352.9 336.3 173.3 131.8 287.4 290.9	102.7 126.3 262.5 300.2 163.9 123.9 256.9 260.4 132.6	2.0 17.8 20.9 — — — —
			struction l		ı	inanzierur	1	gesellschaf	ft and Ber	liner Indu		A.G. +)		
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 18)	** ** ** ** ** ** ** ** ** ** ** ** **	6,381.3 7,032.8 7,003.9 6,761.0 6,970.9 7,080.5 7,343.5 6,906.7	0.4 0.0 0.1 0.0 —	0.4 0.0 0.1 0.0	0.4 0.0 0.1 0.0 —	= = = = = = = = = = = = = = = = = = = =	1111111				111:4 41.1 46.5 51.8 30.3 30.7 51.4 186.0	10.4 15.1 16.3 21.8 0.3 0.7 21.4 6.0	5.6	
				Ot	her Credi	t Instituti	ons with S	pecial Fu	nctions +)		·			
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 13)	20 20 20 20 21 21 21 22 22	9.505.7 11.780.1 14.530.4 15.987.9 19.038.8 18.345.1 18.001.0 18.115.2 18.087.8	1.445.4 1.959.3 3.037.2 3.804.8 5.252.7 4.385.8 3.737.7 3.759.5 3.809.3	479.1 827.4 414.8 425.1 411.8 409.5 455.2 466.8 406.6	296.3 244.6 203.4 236.6 223.3 219.0 262.1 272.4 219.1	179.8 579.5 208.1 185.4 183.7 185.6 188.1 189.4 182.7	3.0 3.3 3.1 4.8 4.9 5.0 5.0	966.3 1.131.9 2.622.4 3.379.7 4.840.9 3.976.3 3.282.5 3.292.7 3.402.7	397.6 425.6 717.3 698.6 812.6 684.2 601.9 612.1 908.6	568.7 706.3 1.905.1 2.681.1 4.028.3 3.292.1 2.680.6 2.680.6 2.494.1	449.3 589.0 861.0 685.0 598.3 573.6 723.1 726.6 586.5	242.3 248.5 336.6 314.5 173.0 131.1 266.0 269.5 152.6	102.7 126.3 262.5 300.2 163.9 123.9 256.9 260.4 127.0	2.0 17.8 20.9 — — — —
1955 Dec.		1 1 221 0				ı	edit li			1 1		ı	1 1	
1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. Dec. 18) 1960 Jan. 18)	137 153 162 174 192 192 192 195 204	1.331.0 1.552.8 1.720.1 2.042.1 2.155.6 2.218.5 2.351.5 2.382.5 2.375.3	126.8 170.1 200.9 218.4 221.9 233.6 244.8 245.9 240.3	79.0 106.7 100.7 117.6 100.5 110.8 103.2 104.3 103.1	79.0 106.7 100.7 117.6 100.5 110.8 103.2 104.3 103.1			47.8 63.4 100.2 100.8 121.4 122.8 141.6 141.6 137.2	47.8 63.4 100.2 100.8 121.4 122.8 141.6 141.6 137.2		848.0 962.5 1.050.8 1.254.9 1.310.8 1,349.9 1.460.8 1.483.6 1.485.6			
1955 Dec.	14	2 404 2		1		1	tal Sav			1		İ	ļ i	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Oct. Nov. Dec. 1960 Jan. 18)	14 14 14 14 14 14 14 15	2.804.3 3.522.0 4.082.6 4.768.0 4.915.8 5.090.2 5.383.2 5.434.6 5.183.5	2.714.7 3,207.1 3.723.2 4.385.9 4.619.3 4.820.1 4.991.8 5.037.2 4.902.3	2.467.1 2.895.0 3.353.1 3.957.6 4.340.3 4.455.4 4.555.2 4.590.0 4.579.0	1.231.1 1.438.0 1.530.7 1.672.0 1.640.8 1.740.4 1.772.1 1.796.6 1.708.8		1.236.0 1.457.0 1.822.4 2.285.6 2.699.5 2.715.0 2.783.1 2.793.4 2.870.2	247.6 312.1 370.1 428.3 279.0 364.7 436.6 447.2 323.3	247.6 312.1 370.1 428.3 279.0 364.7 436.6 447.2 323.3		89.6 89.6 89.6 89.6 89.6 89.6 89.6 89.6			

^{2), 3)} and 5) to 8): see footnotes so numbered on third page of Table III B 1. — 8) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 12) After elimination of "other endorsement liabilities" not resulting from rediscounting of bills

Credit Institutions (cont'd)

of DM

Liabilities

					Other						0	rigin of fur for longer	ds borrowed periods ⁸)	i	
Own accept- ances in circu- lation	Bonds in circu- lation 11)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 7)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank A.G.	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of month
			·		Privat	e and	Public	Mort	gage B	anks					
	6.331.1 7.386.4 8.737.6 11.248.1 13.582.0 13.790.1 14,082.3 14.284.6	4.149.9 4.679.0 5.395.9 5.903.7 6,604.5 6,677.2 6,647.8 6,726.8	1.561.8 2.008.0 2.451.5 2.874.0 3.225.2 3.265.1 3.307.7 3.332.7	622.5 680.0 731.0 826.1 918.8 923.5 927.3 930.5	446.1 551.2 619.3 662.9 750.4 751.2 749.7 773.4	724.9 611.6 626.4 732.4 671.1 755.3 827.8 679.1	123.6 127.4 108.2 101.9 112.4 113.2 107.8 110.5		0.0 0.0 	23.1 14.3 8.6 2.7 1.3 1.2 1.1	501.7 520.1 595.2 589.1 561.1 565.7 555.8 552.8	525.2 645.2 942.4 1,214.6 1,641.4 1,654.1 1,675.7 1,701.4	3.930.5 4.758.9 5.624.3 6.292.1 6.929.3 7.019.3 7.059.6 7.121.1	944.9 941.9 921.2 858.4 879.7 885.7 844.7 848.1	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 18)1960
	,				•	Priva	te Mortga	ge Banks	°)						
= = = = = = = = = = = = = = = = = = = =	4.608.6 5.379.2 6.389.5 8.244.1 9.740.1 9.873.1 10.049.4 10.175.2	787.5 835.0 1.085.6 1.185.5 1.305.7 1.314.9 1.295.8 1.304.7	230.8 314.0 400.4 498.6 561.5 569.5 576.7 582.9	175.5 221.7 253.9 316.4 380.8 385.5 389.0 390.1	72.4 92.9 103.4 109.5 143.1 144.6 141.2 159.2	482.5 340.0 340.3 380.6 278.5 325.7 406.0 254.7	99.0 83.8 56.9 43.1 39.4 32.9 34.3		0.0 0.0 	19.2 11.6 6.0 2.7 1.2 1.1 1.1	311.9 308.0 354.4 357.1 340.4 342.6 337.8 335.3	157.8 205.7 319.6 428.5 499.4 498.7 514.0 514.3	421.1 488.2 651.3 705.8 771.7 780.7 774.1 773.0	190.1 197.0 215.1 236.9 290.7 297.1 287.1 293.2	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 18)1960
		ı	I	1	,	Pub	lic Mortg	age Bank	s		•				
= = = = = = = = = = = = = = = = = = = =	1.722.5 2.007.2 2.348.1 3.004.0 3.841.9 3.917.1 4.032.9 4.109.4	3.362.4 3.844.0 4.310.3 4.718.2 5.298.8 5.362.3 5.352.0 5,422.1	1,331.0 1,694.0 2,051.1 2,375.4 2,663.7 2,695.6 2,731.0 2,749.8	447.0 458.3 477.1 509.7 538.0 538.0 538.3 540.4	373.7 458.3 515.9 553.4 607.3 606.6 608.5 614.3	242.4 271.6 286.1 351.8 392.7 429.6 421.8 424.4	24.6 43.6 51.3 58.8 72.8 73.8 74.9 76.2		0.8 0.8 0.8 0.8 0.4	3.9 2.7 2.6 0.0 0.1 0.1	189.8 212.1 240.8 232.0 220.7 223.1 218.0 217.5	367.4 439.5 622.8 786.1 1.142.0 1.155.4 1.161.8 1.187.1	3.509.4 4.270.7 4.973.0 5.586.3 6.157.6 6.238.6 6.285.5 6.348.1	754.8 744.9 706.1 621.5 589.0 588.6 557.6 554.9	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec Jan. 18) 1960
						r	ons wi	1	cial F		1	1	1	1	1.5
15.9 23.3 — 165.0 165.0 165.0 165.0	1.579.5 1.545.3 1.704.7 2.235.3 3.472.6 3.535.6 3.510.7 3.510.7 3.590.8	7.027.5 7.630.8 7.807.5 7.966.7 7.617.7 7.754.0 7.937.6 8.005.9 7.541.0	4.036.1 5.641.6 5.935.3 5.7711.5 6.297.4 6.387.8 6.506.8 6.512.3 6.527.2	479.3 520.4 1.015.3 1.291.0 1.540.0 1,568.2 1,602.9 1,607.7 1,604.0	392.9 469.1 517.3 552.4 638.1 637.8 640.2 642.1 690.0	349.3 393.0 609.4 450.4 397.6 387.1 469.1 477.5 294.7	761.7 788.8 949.2 1.036.5 1.118.2 1.111.5 998.9 1.001.6 1.036.4		1.396.8 1.278.0 1.584.4 1.109.5 493.9 ¹⁸ 508.0 559.8 576.4 550.5	624.6 487.6 208.7 63.2 101.3 146.4 284.0 284.7 238.6	682.9 647.2 677.7 700.1 659.9 682.3 722.1 730.2	630.5 652.9 811.0 895.9 1,085.8 1,096.6 1,137.5 1,158.8	9.503.6 11.701.4 12.2265.7 12.137.1 12.267.7 12.432.2 12.665.8 12.705.8 12.433.1	656.4 743.7 591.3 350.7 363.0 409.4 413.1 417.5 416.6	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec., Dec., Dec., 18) Jan. 13)1960
			Reconstruc					ktienges	1	1	1	triebank	A.G. +)	101.0	Dec. 1955
165.0 165.0 165.0 165.0	344.4 306.3 268.1 409.8 749.5 749.5 711.5 726.5	5.026.6 5,390.1 5.411.4 5.445.5 4,859.2 4,915.7 5,008.2 4,538.9	372.3 667.0 479.1 240.8 554.0 604.1 697.2 689.2	15.0 18.6 18.1 18.1 18.2 18.2 18.2 18.2	301.4 349.4 408.1 441.3 499.3 498.9 500.1 553.7	209.8 260.3 372.5 153.7 95.4 98.4 191.9 29.2	405.1 423.9 509.8 607.7 619.9 620.3 603.0 605.3		24.7 ————————————————————————————————————	11.1		161.1 188.6 115.3 50.2 52.0 46.4 39.1	5.827.3 5.633.4 5.596.4 5.388.3 5.493.2 5.687.0 5.367.0	106.0 100.2 4.6 4.7 4.6 2.0 2.0	Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Jan. 18)1960
							itutions w				1			1	
15.9 23.3 — — — — — — —	1.235.1 1.239.0 1.436.6 1.825.5 2.723.1 2.786.1 2.799.2 2.799.2 2.864.3	2.000.9 2.240.7 2.396.1 2.521.2 2.758.5 2.838.3 2.929.4 2.997.7 3,002.1	3.663.8 4.974.6 5.456.2 5.470.7 5.743.4 5.783.7 5.809.6 5.815.1 5.838.0	464.3 501.8 997.2 1.272.9 1.521.8 1.550.0 1.584.7 1.589.5 1.585.8	91.5 119.7 109.2 111.1 138.8 138.9 140.1 142.0 136.3	139.5 132.7 236.9 296.7 302.2 288.7 277.2 285.6 265.5	356.6 364.9 439.4 428.8 498.3 491.2 395.9 396.6 431.1		1.372.1 1.278.0 1.584.4 1.109.5 493.9 ¹²) 508.0 559.8 576.4 550.5	613.5 487.6 208.7 63.2 101.3 146.4 284.0 284.7 238.6	682.9 647.2 677.7 700.1 659.9 682.3 722.1 730.2 730.3	392.3 491.8 622.4 780.6 1.035.6 1.044.7 1.091.1 1.112.4 1.069.1	4.330.7 5.874.1 6.593.1 6.540.7 6.879.4 6.938.9 6.978.8 7.018.8 7.066.1	555.4 637.7 491.1 346.1 358.3 404.8 411.1 415.5 414.6	Dec. 1955 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 13) Jan. 13) 1960
11.7		21.0	7.2	95.4	Inst	alment	Credi	t Inst	itution 266.6	n s ⁹) 15.5	l –	28.2	I –	1 -	Dec. 1955
11.7 10.4 12.7 12.0 11.4 12.2 14.3 14.3 13.8	= = = = = = = = = = = = = = = = = = = =	36.7 40.2 62.9 55.8 56.0 56.1 57.6	5.3 4.7 4.7 4.7 5.1 5.1 5.2	115.4 131.1 159.1 182.5 182.2 185.1 187.4 194.3	73.0 74.9 82.9 101.1 104.4 105.2 106.0 114.6	179.4 204.8 247.2 267.4 275.1 280.1 284.1 263.9	1.6 1.8 10.6 10.6 6.7 6.7 7.5	19.3 40.6 93.9 154.1 163.9 198.2 198.3 200.5	232.3 226.4 237.6 356.1 354.8 307.0 315.6 302.6	9.8 7.3 5.8 4.8 6.6 6.8 6.8 5.2		42.1 44.9 67.6 60.5 61.1 61.2 62.8			Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 13) Jan. 13)1960
	ı	ı	ı	1		ueand	Postal	Savin	gs Ban	k Off	i c e s ¹⁰)	l –	\$9.6	I —	Dec. 1955
						225.3 269.8 292.5 206.9 180.5 301.8 307.8 191.6					=		89.6 89.6 89.6 89.6 89.6 89.6 89.6		Dec. 1956 Dec. 1957 Dec. 1958 Oct. 1959 Nov. Dec. Dec. 13) Jan. 13)1960

¹⁸⁾ According to returns of the Postal Cheque and Savings Bank Offices rendered for banking statistics. — 11) As from July 1958 the commitments under bonds sold in advance are (January 1959). — 12) Cf. footnote 25) on third page of Table III B 1. — 0) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution *)

Position at end of December 1958

		of which.	The cr	edit insti	tutions rep	orting for	the mon	thly banki alance-she	ing statist et total 1)	ics are gr	ded as fo	llows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	351	328	21	23	75	56	38	40	27	35	5	
Big banks 2)	6	6	_	_	_			_	_	3	_	3
State, regional and local banks	81	79	_	1	9	10	10	15	9	15	5	5
Private bankers	232	212	21	22	57	45	23	17	16	11		
Specialised commercial banks	32	31	-	_	9	1	5		2	. 6	_	_
Central giro institutions	11	11	-	·			-	_		_	2	9
Savings banks	857	856	-	1	64	131	283	192	112	60	12	1
Central institutions of credit cooperatives	17	17	_	_	_	_	_	_	2	14	1	_
Central institutions of industrial credit cooperatives	5	5	_	_	_	-	_	_	_	5	_	
Central institutions of agricultural credit cooperatives	12	12	_	_		_	-	_	2	9	1	_
Credit cooperatives	11.524	2.193	13	71	1,630	282	149	34	12	2	_	-
Industrial credit cooperatives	752	747	13	20	348	190	132	31	111	2	_	_
Agricultural credit cooperatives	10.772	1,446	_	51	1,282	92	17	3	1	_	_	_
Private and public mortgage banks	47	47		_	1	4	4	4	4	15	7	
Private mortgage banks	29	29		_	1 1	2	1	2	2	12	7	2
Public mortgage banks	18	18	-	_		2	3	2	2	3		6
Credit institutions with special functions	23	23	1	_	, 1	4	1	_	3	3	2	
Instalment credit institutions	210	174	23	16	63	22	26	16	4	4	_	_
Other credit institutions	44	_	_	-	_	_	_	_	_		-	
Postal Cheque and Postal Savings Bank offices	14	14		_	_	-	_	_	_		_	_
Total *)	13.098	3,663	58	111	1.834	499	501	286	164	133	29	34
note:					mill	ions of D	M					
Balance-sheet total 1) 2)	182.914 e)	180.046.\$	17.7	91.0	4.484.8	3.566.3	8,004.0	10,133.8	11,002.2	28,386.2	19.030.9	90.561.9

^{&#}x27;) Not including the Saarland. — 1) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation. — 2) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — 3) Figures printed in Italics do not contain Postal Cheque and Postal Savings Bank offices. — 6) Estimated.

IV. Interest Rates

1. Interest Rates of the Deutsche Bundesbank*)

a) Rates for Discounts and Advances,

and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable as from:	Discount rate !)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	•/• p. a.	% p.a.	% p. a. over advance rate
1948 July 1 Dec. 1	5	6	1 3
1949 May 27 July 14	4 1/2 4	5 ¹ / ₂ 5	
1950 Oct. 27 Nov. 1	6 2)2)	7	1
1951 Jan. 1			3
1952 May 29 Aug. 21	5 4) 4 1/2	6 5 1/g	
1953 Jan. 8 June 11	4 3 1/s	5 4 1/2	
1954 May 20	3	4.,	
1955 Aug. 4 1956 March 8	3 ½ 4 ½	4 1/2 5 1/2	i
1956 March 8 May 19 Sep. 6	4 1/g 5 1/g 6) 5	6 1/2	
1957 Jan. 11 Sep. 19	4 1/2 4	5 ^{1/2}	
1958 Jan. 17 June 27	3 ½ 3	4 1/2	
1959 Jan. 10	2 3/4	3 3/4	
Sep. 4 Oct. 23	4	4 5	

") Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

1) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes 9) and 4). The discount rate for bills expressed in foreign currency was uniformly fixed at 3 %, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applies to bills in DM which have been accepted abroad (Decision of 22/33 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951); see also footnote 9). —

3) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4 % even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — *) Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4 % in the case of lendings to agriculture, maritime shipping and housebuilding, and at 5 1/4 % in the case of lendings to agriculture, maritime shipping and housebuilding, and at 5 1/4 % in the case of lendings to privally their redemption the rate of 4 % applied. — *) As from 19 May 1956 also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

b) Rates Applying to Sales of Money Market Paper in the Open Market

Applicable as from:	Federal Gov Federal	Bills of ernment and Railways ng for	Nor Federa	il Government, Federal Postal	ng Treasury Bor Federal Railw Administration ing for	ays and		gency Bills
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90
1957 Jan. 3 1an. 4 1an. 11 1an. 30 Mar. 7 Mar. 18 Apr. 15 July 5 Aug. 22 Aug. 24 Aug. 22 Aug. 27 Sep. 6 Sep. 19 Sep. 27 Oct. 3 Oct. 18 Oct. 24 Nov. 29 Dec. 27	4 1/2 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 1/	4 1/4 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6 4 1/6	5 1/2 5 1/6 5 1/6 5 5 1/4 5 5 1/4 5 5 1/4 5 5 1/4 5 5 1/4 6 1/6 6	5 8/4 5 8/4 5 5 1/4 5 5 1/4 5 5 1/4 5 5 1/4 5 5 1/4 4 8/4 4 8/4 4 8/4 4 8/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4	5 5 1 1/2 5 5 1 1/2 5 5 1 1/2 5 5 1 1/2 5 5 1 1/2 5 5 1 1/2 6 5 5 1 1/2 6 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7 1/2 6 7	6 17/4	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 4 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4 8 8/4
1958 Jan. 2 Jan. 6 Jan. 17 Apr. 15 May 30 June 27 July 11 Aug. 11 Oct. 28	3 % 8 3 1/4 3 1/8 3 1/8 3 1/8 2 5/8 2 1/2 2 8/6 2 1/4	3 1/2 3 8/8 3 1/4 3 1/4 3 1/4 2 8/4 2 8/4 2 8/8 2 8/8	3 8/4 3 6/8 3 1/2 3 1/2 3 1/2 3 1/2 3 2 7/8 2 8/4 2 8/4	4 1/a 3 2/4 3 5/a 3 5/a 3 1/a 3 2 7/a	4 1/4 4 1/6 4 1/6 3 1/6 3 1/4 3 1/4 3 1/8 3 1/8	4 1/2 4 8/8 4 8/8 4 1/8 4 1/8 3 1/8 3 8/8 3 8/8 3 8/8	3 1/2 3 8/6 3 1/4 3 1/4 3 1/4 2 8/4 2 8/6 2 1/2 2 8/8	3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 2 1/2 2 1/2
1959 Jan. 10 Apr. 9 Apr. 15 Sep. 4 Sep. 23 Sep. 23 Sep. 30 Oct. 16 Oct. 23 Oet. 23 Dec. 21	2 1/6 2 7/6 2 8/6 2 1/2 2 8/8 2 1/2 3 1/2 3 1/2 3 5/6	2 1/4 2 1/6 2 1/2 2 1/2 2 1/6 2 1/6 2 1/6 3 1/6 3 1/6 3 1/6	2 1/2 2 8/6 2 1/4 2 8/4 2 7/8 3 7/8 3 7/6 4	2 6/6 2 1/9 2 8/6 3 3 3 1/6 3 1/6 4 1/8 4 1/6	2 7/s 2 8/4 2 8/6 3 1/4 3 8/s 3 8/s 4 1/4 4 8/s	3 ¹ / ₆ 3 ¹ / ₈ 3 ¹ / ₈ 3 ¹ / ₈ 3 ¹ / ₈ 3 ⁸ / ₈ 4 ¹ / ₂ 4 ⁸ / ₈ 4 ¹ / ₂	2 1/4 2 1/8 2 1/2 2 1/2 2 1/2 2 1/3 2 1/3 3 1/6 3 1/6	2 */a 2 1/4 2 1/8 2 5/a 2 5/a 2 7/a 2 7/a 3 8/a 3 7/a
1960 Feb. 29 Mar. 3	3 3/4 3 7/8	3 ⁷ /8	4 ^{1/8} 4 ^{1/4}	4 3/8 4 1/2	4 ^{1/2} 4 ^{5/8}	4 5/8 4 3/4	3 ⁷ /8	4 1/8

2. The Debtor and Creditor Interest Rates

Debtor Interest Rates of Credit Institutions as from 23 October 1959, Creditor Interest Rates (except those on savings deposits)

·	Baden-Württer	nberg ²)	Bavaria	1 ²)	Berlin ²	*)	Bremen	²)	Hamburg	g ⁸)
			Deht	or In	terest Rate	e in i	ner cent ner n			
	D = 0	Central :	Bank Discount I				ntral Bank Adv		e, at present 5	
Charges for Credits										•
 Charges for credits in current account (a) Approved credits ⁶ 	in detail	total	in detail	total	in detail	total	in detail	total	in detail	tota
Interest Credit commission (b) Overdrafts	A + 1/2 % 1/4 % per month	8 1/2	A + 1/2 % 1/4 % per month	8 ¹ /2	A + 1/2 0/6 1/4 0/6 per month	g 1/2	A + 1/2 0/0 1/4 0/0 per month	8 1/2	A + 1/2 0/0 1/4 0/0 per month	. 8 1,
Interest Overdraft commission	A + 1/2 0/0 1/8 0/00 per day	10	A + 1 1/2 0/0 1/8 0/00 per day	11	A + 1/2*/e 1/8.9/eo per day	10	A + 1/2*/6 1/8*/60 per day	10	A + 1/2 º/e 1/8 º/eo per day	10
Acceptance credits (normal terms) Interest Acceptance commission	D + 1/2 0/0 1/4 0/0 per month	71/2	D + 1/2 %.	71/2	D + 1/2 °/0 1/4 °/0 per month	71/2	D + 1/2 0/0 1/4 0/0 per month	71/2	D + 1/2 % 1/4 % per month	71,
Charges for discount credits (a) Items of DM 20,000.— or above										
Interest Discount commission (b) Items from DM 5,000.— to under DM 20,000.—	D + 1/2 % 1/8 % per month	6	D + 1 1/2 0/0 1 0/00 per month	67/10	D + 1 % o 1/8 % per month	61/2	D + 1/2 % - 1 % 1/8 % per month	6-61/2	D + 1 % 1/8 1/8 9/4 per month	6 ¹ /
Interest Discount commission (c) Items from DM 1,000.—	D + 1/2°/6 1/8°/6 per month	6	D + 1 1/2 % 1 9/00 per month	6 7/10	D + 1 % 1/8 % per month	61/2	D + 1/2 % - 1 % - 1/8 % per month	6-61/2	D + 1 % 1/8 % per month	61
to under DM 5,000.— Interest Discount commission (d) Items under DM 1,000.—	D + 1 % 1/8 % per month	61/2	D + 1 1/2 % 1/8 % per month	7	D + 1 % o 1/6 % per month	7	D + 1/2 % - 1 % - 1/6 % per month	61/2-7	D + 1 % 1/8 % per month	. 7
Interest Discount commission	D + 1 % 1/6 % per month	7	D + 1 1/2 0/e 1/e 0/e per month	71/2	D + 1 % per month	8	D + 1/2 % - 1 % 1/4 % per month	71/2-8	D + 1 % 1 1/4 % per month	8
Drawings on customers Interest Credit commission	no rates fix	ed	no rates fix	ed	no rates fix	ed	no rates fi	ked	no rates fix	ed
5. Turnover commission	no terms sta	ed	1/8 9/e per half- on minimum of th highest debit be	ree times	1/2 - 1 0/ee of turn larger side, minim p. a. of amount o	num 1 %	1/2 */so on the side of the acco balance brought minimum 1/2*/e per on amount of	unt less forward, half-year	Calculation acco Art. 5 of Agree Debtor Interest, with instructions Reich Credit Su	ment toget issued
Minimum charges for discounting Domicile commission	DM 2.— 1/2 0/00, minimum D	M —.50	DM 2.— not fixed		DM 2.— not fixed		DM 2.—		Office on 5 Ma DM 2.— not fixed	rch 1
•			c	redit	or Interest	t Rate	s ⁷) in per cer	it ner al	nnum	
eposit Interest Rates 1. for monies payable on demand		1	-					e per u		
(a) on accounts free of commission (b) on accounts subject to commission	1/2 1		1/2 1		1/2 1		1/ ₂ 1		1/2 8) 1	
Savings deposits (a) with legal period of notice (b) with agreed period of notice*) of (1) 6 months to less	3 1/2	•	3 1/2		3 1/2		3 1/2		3 1/2	
than 12 months (2) 12 months and over	3 ³ / ₄ 4 ¹ / ₂		3 ³ / ₄ 4 ¹ / ₂		3 ³ / ₄ 4 ¹ / ₂		3 ³ / ₄ 4 ¹ / ₂		3 ³ / ₄ 4 ¹ / ₂	
3. for monies at notice of (a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over	2 1/4 2 8/4 3 1/4		2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₄		2 ¹ /4 2 ³ /4 3 ¹ /4		2 ½ 2 ½ 3 ½ 3 ½ 4	•	2 ½ 2 ¾ 3 ¼	
4. for monies placed for fixed periods of (a) 30 to 89 days	4 2 ¹ /4 2 ³ /4		2 ¹ / ₄ 2 ³ / ₄		4 2 ¹ /4 2 ⁸ /4		2 ¹ / ₆ 2 ³ / ₄ 3 ¹ / ₄		2 ¹ / ₄ 2 ³ / ₄	
(b) 90 to 179 days (c) 180 to 359 days (d) 360 days and over	3 ^{, 1} /4 4		3 ¹ /4 4		3 ¹ / ₄		3 -/4 4		3 ¹ / ₄	

²⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not with the approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — 3) Maximum rates. — 4) The total below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged 5) For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — 5) Also for customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e. g., cash offices of public authorities, and insurance companies. — 5) No interest will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 10) In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, Report of the Bank deutscher Länder for September 1955, page 88.

in force in the Individual Länder 1)

of Credit Institutions as from 20 November 1959, Interest Rates on Savings Deposits as from 1 January 1960

Hesse 2)		Lower Saxor	ıy²)	North Rhin Westphalia		Rhineland-Palati	nate 2)	Saarland		Schleswig-Hols	tein ²)
		D = Central Ban				es, in per cent A = Central Bank			t 5		
		D — Central Ban	k Discou	nt Rate, at presen							
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/20/0 1/40/0 per month	81/2	A + 1/2 0/0 1/4 0/0 per month	8 ¹ /2	A + 1/2°/0 1/4°/0 per month	g 1/2	A + 1/2 % 1/4 % per month	g 1/2	A + 1/2°/6 1/6°/6 per month	81/2	A + 1/2 % o 1/6 % per month	8 ¹ / ₂
A + ½°/0 1/8°/00 per day	10	A + 1/2 0/0 1/8 0/00 per day	10	A + 1/2 % . 1/8 % per day	10	A + 1/2 % 1/8 % per day	10	A + 1/2 °/e 1/8 °/ee per day	10	A + 1/2 0/0 1/8 0/00 per day	10
D + 1/2°/e 1/4°/e per month	71/2	D + 1/2 % 1/4 % per month	71/2	D + 1/2 % 1/4 % per month	71/2	D + 1/2 % 1/4 % per month	71/2	D + 1/2 0/0 1/4 0/0 per month	71/2	D + 1/2 % 1/4 % per month	71/2
D + 1/2°/0 1/8°/0 per month	6	A + 1/2*/* 1/24*/* per month	6	D + 1 ¹ /2 °/0 1/24 °/0 per month	6	D + 1 ^{1/2} */e 1/24*/e per month	6	D + 1 ¹ /2°/e 1/21°/e per month	6	D + 1 °/ ₀ 1/ ₆ °/ ₀ per month	61/2
D + 1/2 0/0 1/6 0/0 per month	61/2	A + 1/2 0/0 1/12 0/0 per month	61/2	D + 1 ¹ /2 ⁰ / ₀ 1/12 0/ ₀ per month	61/2	D + 1 1/2 0/0 1/24-1/120/0 per month	6-61/2	D + 1 ¹ /2 ⁰ / ₀ 1/12 ⁰ / ₀ per month	61/2	D + 1 % 1/8 % per month	61/2
D + 1 1/2 0/0 1/8 0/0 per month	7	A + 1/20/0 1/80/0 per month	7	D + 1 ¹ /2 ⁶ /e 1/8 ⁶ /e per month	7	D + 1 ¹ / ₈ % 1/ ₈ % per month	7	D + 11/2°/0 1/8°/e per month	7	D + 1 % 1/6 % per month	7
D + 1 ¹ /2 ⁰ / ₀ 1/8 ⁰ / ₀ per month	7	A + 1/20/0 1/40/0 per month	71/26)	D + 1 1/2 % 1/8 % per month	75)	D + 1 1/2 % 1/8 % per month	7 ⁵)	D + 1 ¹ /2 ⁶ /e 1/8 ⁶ /e per month	7 ⁵)	D + 1 % 1/4 % per month	8 ⁶)
A + 1/2°/e 1/4°/e per month	8 1/2	no rates fix	ed	no rates fixe	ď	A + 1/2 0/0 1/4 0/0 per month	8 1/2	A + 1/2 % 1/4 % per month	g 1/2	no rates fixe	đ
Interest, together 1	with instru	et. 5 of Agreement on actions issued by Reid e on 5 March 1942	Debtor h Credit	1/a % per half	-year	Calculatio together v	n accordin	ng to Art. 5 of A actions issued by Re on 5 March 1	greement eich Credio 942	on Debtor Interest, t Supervisory Office	
DM 2.—	M —.50	DM 2	M —.50	DM 2.— 1/2 9/60, minimum D	M —.50	DM 2.—	M —.50	DM 2.—	M —.50	DM 2.— not fixed	
			Cre	ditor Intere	st Ra	tes ⁷) in per cen	t per aı	nnum	1	I	
1/2 1		1/2		1/2 1		1/2		1/2 1		1/2	
3 1/2		3 1/2		3 ¹ /2		3 1/2		. 3 1/2	•	3 1/2	
3 ² / ₄ · 4 ¹ / ₂		3 ⁸ /4 4 ¹ /2		3 ⁸ /4 4 ¹ /2		3 ⁸ / ₄ 4 ¹ / ₂		3 ³ /s ⁻ 4 ¹ /2		3 ³ / ₄ 4 ¹ / ₂	
2 ½ 2 ½ 3 ½ 4		2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₄		2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₄ 4		2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₄		2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₄		2 ³ / ₄ 2 ³ / ₄ 3 ³ / ₄ 4	
2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₄		2 1/4 2 3/4 3 1/4 4		2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₄		2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₄		2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₄ 4		2 1/4 2 3/4 3 1/4 4	
1/8 1/2		1/8 1/2		1/8 1/2		1/8 — 1/2		1/8 1/2		1/8 — 1/2	

take account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — ?) Normal rates. It is permissible, interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacity granted credit, from the highest balance. — bills on places where there is no branch establishment of the Deutsche Bundesbank. — ?) These maximum rates apply to transactions with non-banker customers. Non-banker is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.—— ?) When accepting savings deposits with agreed period of notice, notice Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for a specification of the rates, see the special table in the Monthly

3. Debtor and Creditor Interest Rates since the Currency Reform

a) Maximum Debtor Interest Rates *)

0/o per annum

Applicable	Central Bank discount	Central Bank rate for		for credits nt account	Charges for	Char	ges for discount cred	its 2), Items amountin	ng to
as from:	rate	advances on securities	Approved credits 1)	Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1 Sep. 1 Dec. 15 1949 May 27 July 14 1950 Oct. 27 1952 Max 29 Aug. 21 1953 Jan. 8 June 11 1954 May 20 July 1 1955 Aug. 4 1956 Mar. 8 May 19 Sep. 6 1957 Jan. 11 Sep. 19 1958 Jan. 17 June 27 July 21 1959 Jan. 10 Sep. 4 Oct. 23	5 4 1/2 4 6 5 4 1/2 4 1/2 3 1/2 5 1/2 5 1/2 5 1/2 6 1/2 6 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2	5 1/g 5 7 6 1/g 5 1/g 5 1/g 4 1/g 5 1/g 6 1/g 6 1/g 5 1/g 4 1/g 4 1/g 5 1/g 6 1/g 6 1/g 5 1/g 5 1/g 5 1/g 4 1/g 4 5 5 1/g 4 1/g 4 5 5 1/g 5 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g 6 1/g	9 1/2 9 1/2 9 1/2 10 1/2 9 1/2 8 1/2 8 7 2/4 9 1/2 8 7 1/2 7 1/2 7 1/4 7 1/4 8 1/2 8 1/2 8 2 3/4 8 3 4/2 8 1/2 8 1/2	10 1/2 11 10 1/2 10 12 11 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 9 1/2 9 1/2 9 1/2 10 1/2 11 10 1/2 11 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2	8 1/2 — 9 1/2 8 — 9 1/2 1) 9 1/2 8 1/2 8 1/2 8 1/2 7 1/2 7 6 1/2 7 1/2 6 1/2 6 1/2 6 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7	6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 5 1/2 5 1/2 7 1/2 7 1/2 6 1/2 7 1/2 6 1/2 7 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 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2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2	7 1/2 8 1/2 9 8 1/2 9 8 1/2 7 1/2 6 1/2 2 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 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1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8	8 1/2 8 1/2 4) 9 8 7 1/2 4) 9 8 7 1/2 6 1/2 7 1/2 8 1/2 7 1/2 6 1/2 6 1/2 6 1/2 7 1/2 6 6 1/2

^{*)} Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) The total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = $7^{0}/e$. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = $7^{0}/e$.

b) Maximum Creditor Interest Rates *)

% per annum

	1						1 annuni							
		payable emand	s	avings depos	its		Monies at	notice 1) of		Moni	es placed fo	r fixed period	is 1) of	
Applicable as from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice	with agre- of not 6 to less than 12 months		1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 months and over	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal savings deposits
1948 Sep. 1 1949 Sep. 1 1950 July 1 Dec. 1 1952 Sep. 1 1953 Feb. 1 1954 July 1 1955 Aus. 4 1956 Mar. 16 May 19 Oct. 1 1957 Feb. 1 Oct. 17 1958 Feb. 10 Iuly 21 Nov. 20 1959 Feb. 1 Nov. 20 1960 Jan. 1	1 1 1 1 1 1 1 1/2 1/4 1 1/2 1 1/4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	2 1 1/2 1 1/2 1 1/2 1 1/2 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1 1	2 1/2 2 1/2 2 1/2 3 3 3 3 3 3 1/2 3 1/2 3 1/2 3 1/4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3 3 1/2/2 3 1/2/2 3 1/2/2 3 1/2/2 4 1/2/4 4 1/2/4 4 1/2/3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 3 1/4 3 3 3 1/4 3 3 3 1/4 3 3 3 1/4 3 3 3 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1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 3 1/4 4 4 1/4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	4 4 1/2 2 4 1/4 4 1/4 4 1/4 4 1/2 5 5 1/4 4 1/4 4 4 4 1/2 5 5 1/4 4 4 1/2	2 1/4 2 1/4 2 1/4 3 1/2 3 1/2 2 1/4 2 2 1/4 3 1/4 4 1/4 3 1/4 4 1/4 2 1/2 2 1/2 2 1/2 2 1/4	2 1/4 2 1/2 2 1/2 3 7/8 3 8/8 2 8/8 2 8/8 2 8/4 4 8/4 4 8/4 4 1/4 2 1/2 2 1/2 2 2 8/4	3 2 7 % 6 8 8 3 7 % 6 8 8 3 7 % 6 8 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 8 3 7 % 6 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2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 2 1/4 4 3 1/6 8 2 1/4 4 3 1/6 8 2 1/4 4 3 1/6 8 2 1/4 4 3 1/6 8 2 1/4 4 3 1/6 8 2 1/4 4 3 1/4 4 3 1/6 8 2 1/4 4 3 1/6 8 2 1/4 4 3 1/6 8 2 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 3 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4 4 1/4	2 % 4 2 1 1/2 8 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3 2 4 1/4 4 3 3 1 4 3 3 4 5 5 5 1 1/4 4 3 3 2 2 3 3 1 1/4 4 3 3 2 2 3 3 1 1/4 4 3 3 2 2 3 3 1 1/4 4 3 3 3 2 2 3 3 1 1/4 4 3 3 3 2 2 3 3 1 1/4 4 3 3 3 2 2 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 3 2 2 3 3 3 1 1/4 4 3 3 3 3 2 2 3 3 3 3 3 3 3 3 3 3 3 3	3 3 1 1/4 2 3 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2 1/4 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 3 1/4 3 3 1/4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3

[&]quot;) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Lander equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 Sep. 1949 and 19 November 1958. — 1) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 1) As from 1 July 1956 = 31/4%. — 2) As from 1 July 1956 = 31/4%. — 3) As from 1 July 1956 = 31/4%. — 3) As from 1 July 1956 = 31/4%. — 3) As from 1 July 1956 = 31/4%. — 3) As from 1 July 1956 = 31/4%. — 3) As from 1 July 1956 savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

4. Money Market Rates 1) in Frankfurt (Main), by Months 10/0 per annum

Month	Central Bank	Day-to-day	One-month	Three-month
	discount rate	money ²)	loans *)	loans *)
1958 April May June July Aus. Sep. Oct. Nov. Dec.	3 1/a 3 1/a 3 1/a 3 1/2 8) 3 3 3 3 3	3 1/8 — 3 1/8 3 1/8 — 3 1/8 3 5/8 — 3 1/8 2 5/8 — 3 1/8 2 1/4 — 2 7/8 2 5/8 — 3 1/8 2 1/2 — 3 1/4 2 1/4 — 3 4/8	3 8/s — 3 5/s 3 8/s — 3 6/s 3 5/s — 4 1/s 2 3/4 — 3 1/s 2 1/s — 3 1/s 2 1/s — 3 1/s 3 — 3 7/s	3 ⁸ / ₈ — 4 3 ¹ / ₂ — 3 ⁸ / ₄ 3 ¹ / ₈ — 3 ³ / ₈ 3 ¹ / ₈ — 3 ³ / ₈ 3 ¹ / ₄ 3 ¹ / ₄ — 3 ⁸ / ₄
1959 Jan. Feb. March April May June July Aus. Sep. Oct. Nov Dec.	3 5) 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 \$/ ₈ — 3 2 \$2/ ₄ — 3 2 \$1/ ₄ — 3 \$1/ ₉ 2 \$1/ ₂ — 2 \$1/ ₈ 2 \$1/ ₄ — 2 \$1/ ₆ 2 \$1/ ₄ — 3 2 \$1/ ₆ — 3 \$1/ ₄ 2 \$1/ ₆ — 3 \$1/ ₄ 3 \$1/ ₂ — 4 \$1/ ₄ 4 \$1/ ₈ — 4 \$1/ ₄
1960 Jan.	4 4	3 ¹ / ₄ — 4 ¹ / ₈	3 ^{7/8} — 4 ^{1/4}	4 1/4 — 4 8/8
Feb		3 ⁵ / ₈ — 4 ¹ / ₄	4 ^{1/8} — 4 ^{1/4}	4 8/8 — 4 1/2

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. - 2) Lowest and highest rate quoted during month. - 3) As from 27 June 1958 = 3%. - 4) Money at the end of the month 4%. - 5) As from 10 January 1959 = 2%4%/0. - 3) As from 4 September 1959 = 3%. - 7) As from 23 October 1959 = 4%. - 5) Money at the end of the month 5 to 5 1/s 8/s.

5. Rates for Day-to-Day Money¹) in Frankfurt (Main), by Bank Return Weeks (% per annum)

Week	Lowest rate	Highest rate
1959 Oct. 1 — 7 8 — 15	2 7/e 2 3/s 1 1/2 1 1/2	3 1/8 2 7/8 2 8/8
16 — 23 24 — 31	1 1/2 1 1/2	2 %/s 3 1/4
Nov. 1 — 7 8 — 15	3 */4 3 7/8	4 4 4 1/s
16 — 23 24 — 30	4 3 7/8	4 1/8 4 1/8
Dec. 1 — 7 8 — 15	2 7/e	4 1/a
16 — 23 24 — 31	3 */4 3 */4 3	4 4 1/8 3 7/8
1960 Jan. 1 — 7	3 5/8	
8 — 15 16 — 23	3 ⁵ /8 3 ³ / ₄ 3 ⁷ /8 3 ¹ / ₄	4 1/8 4 1/8 4 1/8 3 7/8
24 — 31 Feb. 1 — 7	3 -74 4 3 5/8	4 1/8
8 — 15 16 — 23	3 ⁶ /R	3 7/8
24 29 March 1 7	3 ³ / ₄ 4 ¹ / ₈	4 1/4 4 3/8 4 1/2
8 — 15 16 — 23	4 1/4 4 1/2	4 1/2 4 5/8

¹⁾ Rates for day-to-day loans are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

			· · · · · · · · · · · · · · · · · · ·	Fixed-int	erest-bearing s	ecuritles					
				of which:							Fixed-
Period	Mortgage bonds	Communal	Bonds of Ge Bonds of specialised	rman issuers Industrial bonds (including	Loans of public	Other	Loans of foreign	Total	including: Medium- term notes	Shares 2)	interest bearing securitie and share total
	(including ship mort- gage bonds)	bonds	credit institutions	convertible bonds)	authorities	bonds	issuers				
			•		Issu	e			,		477
1948 2nd half 1949 1950	32.5 352.5 244.5	4.0 128.5 190.0	160.0 8.0	10.0 300.7 153.5	420.4 217.1	0.1	Ξ	46.5 1.362.1 813.2		0.5 41.6 55.4	47. 1.403. 868. 909.
1951 1952	505.0 753.4	57.0 208.0 827.7	201.0 205.0	100.2 94.1 295.5	73.0 799.9 413.9	36.0		735.2 2.056.4 3.103.6	_	173.8 288.9 286.9	2.345. 3.390.
(953 (954 ×) (955 ×)	1.325.5 1.963.3 1.674.9	787.3 1.375.0	120.0 200.0	981.5 90.1	557.0 579.2	2.9	=	4.412.0 3.919.2	=	498.5 1,560.8 1,939.3	4.910 5.480 4.180
1956 ×) 1957 ×) 1958 ×)	\$63.1 1.249.6 2.158.4	403.6 1.219.1 3.121.5	70.0 303.0 426.0	558.4 951.3 1,662.1	346.2 676.7 2.003.7	10.0 2.0	21.0 92.0	2.241.3 4.430.7 9.465.7	102.0	1.728.9 1.113.4	6.159 10.579
1959 ×}	3,312.0	2,365.2 141.0	840.1	891.0 100.0	2,540.0 21.8		374.6 21.0	10,322.9 402.1	1,301.6	1,219.6 71.2	11,542. 473
1957 Sep. Oct. Nov.	118.3 201.0 125.2	165.0 166.0	10.0 50.0	94.0 55.5	101.8 96.8	=	=	571.8 493.5	Ξ	96.8 120.2	668 613
Dec. Issues withdrawn	92.0 48.9	181.0 — 77.1	20.0 — 7.0	75.0	81.8	10.0	_	459.8 — 133.0	_	101.8 — 2.3	561 — 135
1958 Jan. Feb.	182.0 317.5	143.0 487.0	30.0	\$3.4 202.0	171.8 86.8	=	=	610.2 1.093.3	=	116.4 139.6 12.4	726 1.232 809
March April	220.5 125.0	299.0 235.0	150.0	205.1 60.0	72.5 251.4	_		797.1 821.4 822.9	80.0	165.5 41.7	986 864
May June	85.5 65.0	75.0 193.0	=	306.0 156.0 144.6	356.4 101.4 246.4	=	=	515.4 1.055.5	Ξ	51.0 129.8	566 1.185
July Aug. Sep.	162.5 191.3 424.9	452.0 222.5 577.4	50.0 120.0 5.0	120.0 35.0	26.4 26.4 26.4	=	Ξ	680.2 1.068.7	20.0	14.1 98.6	694 1.167
Oct. Nov.	227.5 168.3	301.8 150.7	\$0.0	110.0 100.0	626.4 36.4	2.0	50.0	1.395.7 457.4	2.0	56.1 79.9 208.3	1,451 537 754
Dec. Issues withdrawn	199.0 — 210.6	163.5 — 178.4		140.0	1.4	-	42,0	545.9 398.0	_	208.9	398
1959 Jan. Feb.	368.0 299.0	301.0 185.0	60.0	155.0 100.0	436.4 151.4	=	12.0 112.6	1,332.4 848.0	200.0 50.0	78.8 125.1	1,411 973 669
March April	215.5 130.0	176.0 340.0	130.0 50.0	121.0	51.4 442.4	=	220.0	572.9 1,303.4 1,167,6	20.0 81.0 194.1	96.5 20.3 9.9	1,323
May June	192.1 285.5	240.0 183.0 149.0	100.0 10.0 127.5	245.0 50.0 25.0	390.5 1.4 241.9	=	=	529.9 948.9	10.0 369.4	52.3 325.3	582 1,274
July Aug. Sep.	405.5 230.0 368.6	117.5 253.0	72.5 100.0	100.0	210.0 20.5	=	=	730.0 742.1	62.5 20.5	78.9 108.2	808 850
Oct. Nov.	240.7 367.9	165.0 135.0	60.0	50.0	183.8 332.3 88.0	=	30.0	589.5 945.2 998.3 ⁶)	183.8 32.3 88.0	156.1 20.1 148.1	745 965 1,146
Dec. Issues withdrawn	389.5 180.3	315.7 — 195.0	130.1	45.0	10.0	_	_	— 385.3	— 10.0		— 385
1960 Jan. Feb.	214.9 191.0	115.0 156.0	75.0 41.0	=	530.0 40.0		14.8	949.7 428.0	15.0 31.0	247.5 109.6	1.197 537
1948 2nd half	6.3	2.3 33.0	-	10.0	ss Placi	ng") —		18.6	. -	0.5 41.3	19 811
1949 1950 1951	201.1 210.7 468.0	33.0 99.2 158.9	19.9 96.2 1.9	95.7 53.2 61.7	420.4 217.1 56.9	0.1	<u>1</u>	770.1 676.5 747.4	=	51.3 164.7	727 912
1952 1953	628.1 1.043.4	161.3 429.4	219.8 224.6	130.3 396.2	418.2 774.5 590.2	33.8 4.2	Ξ	1,557.7 2,901.9 ()	Ξ	259.3 268.7 453.0	1.817 3.170 5.144
1954 1955 1956	2.238.8 1.381.7 1.038.2	1.001.4 1.026.1 616.1	257.7 14.2	791.5 432.0 563.7	583.2 332.0	0.0 0.0	=	4.691.0 4) 3.680.7 4) 2.564.2 4)	=	1.554.8	5.23 4.40
1957 1958	1.161.1 1.618.8 2,943.4	1.125.2 2.337.6 2.250.3	265.2 422.1 830.1	931.1 1,651.9 918.7	690.9 2,002.7 2,540.2	10.0 2.0 0.8	21.0 92.0 344.6	4,204.5 8.127.1 9,828.1	102.0 1,295.2	1.631.7 1.139.5 1,257.2	5.836 9.266 11.085
1959 1957 Sep.	150.6	159.7	3.6	104.7	25.0		21.0	464.6 520.2	_	76.4 98.0	54: 61
Oct. Nov. Dec.	154.8 129.1 112.3	161.9 157.4 125.5	10.0 57.0 22.7	94.0 55.5 52.5	99.5 96.8 84.1	0.0 10.0	Ξ	495.8 407.1	Ξ	76.0 78.7	571 481
1958 Jan.	186.5 158.1	167.1 294.8	3.3 6.3	105.9 202.0	171.8 86.8	=	· =	634.6 748.0	/ <u>=</u>	116.0 149.5 12.2	756 897 684
Feb. March April	135.8 110.0	247.6 254.3	22.5 148.1 7.0	193.9 60.9 306.0	72.5 251.4 356.4	=	=	672.3 824.7 831.5	80.0	177.7 52.9	1,00
May June July	81.1 71.7 139.2	\$1.0 113.4 306.9	2.6 44.8	158.6 144.6	100.4 246.4	0.0	=	446.7 881.9	=	69.1 129.2	1.01
Aug. Sep.	117.7 130.7	248.6 205.2	97.1 12.9	120.0 35.0	26.4 26.4	=	=	609.8 410.2	20.0	38.1 98.3 57.8	647 500 1,23
Oct. Nov. Dec.	159.7 158.8 169.5	160.0 110.8 147.9	69.9 4.7 2.9	110.0 75.0 140.0	626.4 36.4 1.4	0.0 2.0 0.0	50.0 	1,176.0 387.7 503.7	2.0	57.8 94.1 144.6	48 641
1959 Jan. Feb. March	435.8 228.9	396.4 233.2	61.6 1.2	180.0	436.4 151.4	0.0	12.0 112.6	1.522.2 827.3	200,0 50.0	74.8 124.3	1,59
March April	173.3 215.7	177.2 246.0	131.7 52.3	3.8 119.8	52.4 442.4	=	220.0	538.4 1,296.2	20.0 81.0	80.2 34.1	1,330
May June	164.9 234.4	219.8 186.2	82.2 18.1	256,0 50.0	390.5 1.4	=	=	1,113,4	194.1 10.0	10.0 66.8 351.4	1,125 556 1,266
July Aug. Sep.	327.9 217.4 211.1	201.3 100.5 106.9	134.7 55.7 109.4	2.8 125.0	241.9 210.0 10.5	0.0	=	908.6 708.6 437.9	369.4 51.3 15.3	92.9 107.7	801 545
Oct. Nov.	191.3 244.5	72.1 148.7	4.6 62.7	50.0	183.8 331.5	0.8	=	452.6 837.4 695.4 ⁵)	183.8 32.3	155.9 17.9 141.2	60 85 836
	298.2	162.0	115.9	31.3	88.0	_	I —		88.0		

¹⁾ Except conversion and "old" savers' securities. — Up to 1953 excluding Berlin; the 1954 annual figures comprise the bonds issued between 1948 and 1954 by Berlin issuers. — Up to June 1959 excluding the Saarland; from July to December 1959 including new business in the Saarland. — *) Share issues against contribution of money and of claims arisen after Currency Reform, and by way of capital increase out of companies' reserves (capitalisation issues). — *) Only initial placing of newly issued securities, no account being taken of amounts redeemed or repurchased; where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — *) Including placing with Investment Assistance creditors; 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — *) Including some figures subsequently reported for previous periods (DM 16.0 million mortgage bonds, DM 35.7 million communal bonds, DM 0.1 million bonds of specialised credit institutions). — *) Including DM 23.3 million cancellations which occurred in previous reporting periods. — *) Account has been taken of the issues withdrawn.

2. Redemption and Net Placing of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

					urrency-Reform	issues				Pre-Currency- Reform issues ²)	
			Panda of Co	of which:		1					Fixed-
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	including: Medium- term notes	Conversion and "old" savers' securities	interes bearin securiti total
					Redemp	tion	<u> </u>		· · · · · · · · · · · · · · · · · · ·		
1948 2nd half 1949	= .	=	=	=	=	=	=	=	=	1 :	:
1950 1951	0.2	0.0	=	=	=	=	1111111111	0.2		:	:
952 953 954	0.5 0.3 0.7	0.1 0.8	_	0.8	7.4 36.2	= -	=	8.8 37.3	=	1 :	:
955 956	2.0 11.5	1.2 5.6 20.4	30.0 0.1 53.3	3.0 34.5 31.1	46.5 32.0 299.2	0.5 0.4 0.4	=	81.9 74.6	=		:
957 958	21.8 60.3	32.1 100.4	53.3 93.6	53.2 102.0	586.4 259.8	0.3 0.4		415.9 747.1 616.5	=	136.2	883
959	231.5	223.1	109.4	305.8	603.2	3.8		1,476.8	_	\$0.1 106.3	696 1,583
957 Sep. Oct.	0.9 5.8	1.9 2.3	0.0	0.9 3.8	26.9 10.2	_	_	30.6 22.1	_	15.3 57.3	45 79
Nov. Dec.	5.2	0.9 20.1	=	0.1 4.0	493.3 10.0	_	Ξ	494.3 39.4	Ξ	6.0 5.6	500 45
958 Jan.	1.9	1.7	53.2	9.5	14.7	0.1	_	81.1	_	2.8	\$3
Feb. March	1.2 4.0	2.0 0.9	0.0	1.3 2.5	27.0 10.0	=	=	31.5 17.4	=	1.0 6.5	32 23
April May	0.6 0.4	1.5 0.3	0.0	5.4 0.0	26.8 43.8	=	=	34.3 44.5	=	15.1 3.5	49
June July	0.7 1.6	3.0 10.6	0.1 0.0	0.5 8.2	42.9 10.2	0.1 0.0	_	44.5 47.3 30.6		14.2	51 44
Aug. Sep.	0.2 4.4	0.6 45.5	0.0	1.1 2.1	1.3 37.8	=	Ξ	3.2 89.8	Ξ	3.3	96
Oct. Nov.	1.5 1.1	10.5 0.4	0.0	59.3 1.5	31.4 3.6	=		102.7	ΞΞ	12.6	115
Dec.	42.7	23.4	40.3	10.6	10.3	0.2	=	6.6 127.5	=	6.3 3.6	12 131
959 Jan. Feb.	13.4 4.1 21.6	17.6 7.3	55.6 0.2	31.2 3.5	6.3 0.4	=	=	124.1 15.5	=	4.7 3.6	128 19
March April	21.6 20.3	32.9 25.1	0.0 0.1	3.0	23.2 8.6	=	Ξ	77.7 57.1	= = = = = = = = = = = = = = = = = = = =	2.5	58
May June	7.2	5.8 41.2	0.5 8.5	31.1 23.2	3.5 401.0	Ξ	= =	48.1 499.7	Ξ	6.4 8.6	54 508
July Aug.	34.7	0.6	0.1	33.1	113.1	0.1	_	181.7	_	11.4	193
. Sep.	12.1	1.1 42.8	1.1 0.4	5.4 40.4	0.2 0.0	<u>0.0</u>		10.0 95.7		16.5 13.9	26 109
Oct. Nov.	31.5 12.4	22.2 0.3	0,2 0,3	45.8 19.1	0.1 39.0	3.5	Ξ	99.8 74.6		8.4 15.7	108 90
Dec. 960 Jan. Feb.	46.2 16.4	26.2 13.6	42.4 45.8	70.0 60.0	7.8 27.5	0.2	_	192.8 163.3	_	12.8 6.0	205 169
Feb.	l 8.0 l	18.1	0.2	79.1	1.8	 		107.2	=	7.3	114
948 2nd half	6.3	2,3	_ 1	10.0	Net Place	ing ³) —	I	18.6	_		
949 950	201.1 210.7	33.0 99.2	19.9 96.2	10.0 95.7 53.2	420.4 217.1	0.1	=	770.1 676.5	=	:	:
951 952	467.8 627.6	158.9 161.2	1.9 219.8	61.7 129.5	56.9 410.8	=	=	747.2 1.548.9	=	! : !	:
953 954	1,043.1 2,238.1	428.6 1,000.2	224.6 34.9	396.2 788.5	738.3 543.7	33.8 3.7		2.864.6 4.609.1	= = = = = = = = = = = = = = = = = = = =		:
955 956 957	1,379.7 1,026.7	1,020.5 595.7	257.6 39.1	397.5 532.6	551.2 32.8	0.4 0.4		3.606.1 2.148.3	=	:	:
58 59	1,139.3 1,558.5 2,711.9	1,093.1 2,237.2 2,027.2	211.9 328.5 720.7	877.9 1,549.9 612.9	104.5 1.742.9 1.937.0	9.7 1.6 — 3.0	21.0 92.0	3.457.4 7.510.6	102.0	- 46.6 408.3	3.410 7.918
157 Sep.	149.7	157.8	3.6	103.8	- 19	— 5.0 —	344.6 21.0	8,351.3 434.0	1,295.2	287.8 7.6	8.639 441
Oct. Nov.	149.0 129.1	159.6 156.5	10.0 57.0	90.2 55.4	89.3 396.5	0.0	=	498.1 1.5	_	- 49.6 - 3.5	448 2
Dec.	107.1	105.4	22.7	48.5	74.1	9.9	-	367.7	_	3.8	363
958 Jan. Feb. March	184.6 156.9	165.4 292.8	49.9 6.3	96.4 200.7	157.1 59.8	- 0.1 -	=	553.5 716.5	=	13.0 1.5	566 718
April	131.8 109.4	246.7 252.8	22.5 148.1	191.4 55.5	62.5 224.6	_	=	654.9 790.4	80.0	- 1.1 - 5.4	653 785
May June	80.7 71.0	80.7 110.4	7.0 2.5	306.0 158.1	312.6 57.5	<u> </u>	=	787.0 399.4	=	- 1.2 72.9	785 472
July Aug.	137.6 117.5	296.3 248.0	44.8 97.1	136.4 118.9	236.2 25.1	<u> </u>	=	851.3 606.6	20.0	44.5 67.1	895 673
Sep. Oct.	126.3 158.2	159.7 149.5	12.9 69.9	32.9 50.7	- 11.4 595.0	0.0	-	320.4		62.8	383
	157.7 126.8	110.4 124.5	4.7 37.4	73.5 129.4	32.8 — 8.9	- 0.0 - 0.2	50.0 42.0	1.073.3 381.1	2.0	· 43.6 35.9	1.116 417
Nov.		ı	6.0	148.8	430.1	_	12.0	376.2 1,398.1	200.0	74,7 98.6	450 1,496
Nov. Dec. 959 Jan.	422.4	378.8	5.0		151.0	0.0	112.6	811.8	50. 0	42.3	854
Nov. Dec.		225.9 144.3	1.0 131.7	96.5 3.8	29.2			40U./ !	20.0	56.A II	517
Nov. Dec. 59 Jan. Feb. March April	422.4 224.8 151.7	225.9 144.3 220.9	1.0 131.7 52,2	3.8 116.8	29.2 433.8	=	220.0	460.7 1,239.1	20.0 81.0	56.8 56.2	1,295
Nov. Dec. 59 Jan. Feb. March April May June	422.4 224.8 151.7 195.4 157.7 208.6	225.9 144.3 220.9 214.0 145.0	1.0 131.7 52.2 81.7 9.6	3.8 116.8 224.9 26.8	29.2 433.8 387.0 —399.6	=	=	1,239.1 1,065.3 — 9.6	81.0 194.1 10.0	56.2 17.6 3.7	1,295 1,082 — 5
Nov. Dec. Jan. Feb. March April May June July Aug.	422.4 224.8 151.7 195.4 157.7 208.6 293.2 215.2	225.9 144.3 220.9 214.0 145.0 200.7 99.4	1.0 131.7 52.2 81.7 9.6 134.6 54.6	3.8 116.8 224.9 26.8 — 30.3 119.6	29.2 433.8 387.0 —399.6 128.8 209.8		=	1,239.1 1,065.3 — 9.6 726.9 698.6	81.0 194.1 10.0 369.4 51.3	56.2 17.6 3.7 — 1.0 1.7	1,295 1,082 — 5, 725, 700,
Nov. Dec. Peb. Feb. March April May June July Aug. Sep. Oct.	422.4 224.8 151.7 195.4 157.7 208.6 293.2 215.2 199.0 159.8	225.9 144.3 220.9 214.0 145.0 200.7 99.4 64.1 49.9	1.0 131.7 52.2 81.7 9.6 134.6 54.6 109.0	3.8 116.8 224.9 26.8 — 30.3 119.6 — 40.4 — 45.8	29.2 433.8 387.0 —399.6 128.8 209.8 10.5 183.7	- 0.1 - 0.0 - 0.8	=	1,239.1 1,065.3 — 9.6 726.9 698.6 342.2 352.8	81.0 194.1 10.0 369.4 51.3 15.3	56.2 17.6 3.7 — 1.0 1.7 — 5.8 0.1	1,295 1,082 — 5 725 700 336 352
Nov. Nev. Den. Feb. March April May June July Aug. Sep.	422.4 224.8 151.7 195.4 157.7 208.6 293.2 215.2 199.0	225.9 144.3 220.9 214.0 145.0 200.7 99.4 64.1	1.0 131.7 52.2 81.7 9.6 134.6 54.6 109.0	3.8 116.8 224.9 26.8 — 30.3 119.6 — 40.4	29.2 433.8 387.0 —399.6 128.8 209.8 10.5		= = =	1,239.1 1,065.3 — 9.6 726.9 698.6 342.2	81.0 194.1 10.0 369.4 51.3 15.3	56.2 17.6 3.7 — 1.0 1.7 — 5.8	517. 1,295. 1,082. — 5. 725. 700. 336. 352. 782. 500.

¹⁾ Up to 1953 excluding Berlin; the 1954 figures comprise the bonds issued between 1948 and 1954 by Berlin issuers. — Up to June 1959 excluding the Saarland; from July to December 1959 including new business in the Saarland. — ?) Statistically ascertained as from January 1957 only. — ?) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification lews). — ?) Including some figures subsequently reported for previous periods (DM 16.0 million mortgage bonds, DM 35.7 million communal bonds, DM 0.1 million bonds of specialised credit institutions).

3. Circulation of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

				ominal valu	rency-Reform					Pre-Currency- Reform issues ²)	
				of which:		1			1	Kerorm issues-)	.
End of			Bonds of Ge	rman issuers					includ-	Conversion	Fixed- interest-
year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	ing: Medium- term notes	and "old" savers securities	bearing securities total
1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 Dec. 1956 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov.	6.3 207.4 418.1 885.9 1.513.5 2.556.6 4.794.7 7.201.1 8.340.4 9.898.9 12.610.8 6.044.6 6.174.4 6.287.1 6.408.6 6.538.6 6.741.1 6.796.2 6.858.5 6.912.7 7.013.0 7.065.2 7.114.1	2,3 35,3 134,5 293,4 454,6 883,2 1,883,4 2,903,9 3,499,6 829,9 6,829,9 2,950,5 3,013,3 3,074,7 3,150,6 3,179,7 3,301,1 3,369,4 3,3426,4 3,440,3 3,456,9	19.9 116.1 118.0 337.8 562.4 597.3 854.9 815.8 1.027.7 1.356.2 2.076.9 852.9 854.9 835.4 835.6 841.9 843.0 843.2 843.2 843.2 843.2 843.2 843.2 812.7	10.0 105.7 158.9 220.6 350.1 746.3 1.534.8 1.932.3 2.464.9 3.342.8 4.892.7 5.505.6 1.896.7 1.932.3 1.930.0 1.927.5 1.925.2 1.922.9 2.130.6 2.368.8 2.440.7	420.4 637.5 694.4 1.105.2 1.843.5 2.387.2 2.938.4 2.971.2 3.075.7 4.818.6 6.755.6 2.937.1 2.938.4 2.923.2 2.924.9 2.925.0 2.917.9 2.908.1 2.899.4 2.899.4 2.899.5 2.997.1 2.998.9		21.0 113.0 457.6	18.6 788.7 1.465.2 2.212.4 3.761.3 6.625.9 11.235.0 14.841.1 16.989.4 36.308.7 14.613.7 14.613.7 14.641.2 15.336.2 15.336.2 15.509.7 15.641.8 15.806.0 15.930.5 16.219.2 16.733.5 16.846.3	102.0	1,407.8 1,361.2 1,769.5 2,057.3	18,397.2 21,808.0 29,726.9 38,366.0
Dec. 1957 Jan. Feb. March April Mav June Julv Aus. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April Mav June Julv	7.114.1 7.201.1 7.317.9 7.376.9 7.437.6 7.590.7 7.628.6 7.725.1 8.055.5 7.955.2 8.104.2 8.233.3 8.340.4 8.525.0 8.681.9 8.813.7 9.003.8 9.074.8 9.074.8	3,499,6 3,520,9 3,548,5 3,627,4 3,695,0 3,767,0 3,824,8 3,904,7 4,013,4 4,171,2 4,330,8 4,487,3 4,592,7 4,758,1 5,050,9 5,297,6 5,550,4 5,651,1 5,741,5 6,037,8	812.7 815.8 793.3 804.4 807.0 809.5 841.2 846.4 888.3 934.4 938.0 948.0 1.005.0 1.027.7 977.8 984.1 1.006.6 1.154.7 1.161.7 1.164.2	2,440.7 2,464.9 2,594.0 2,689.3 2,713.2 2,780.6 2,864.3 2,956.3 3,044.9 3,148.7 3,294.3 3,342.8 3,439.2 3,639.9 3,886.8 4,192.8 4,350.9 4,487.3	2,971.2 3,112.1 3,143.7 3,147.2 3,163.7 3,175.9 3,222.9 3,286.0 3,310.7 3,308.8 3,398.1 3,075.7 3,208.8 3,292.6 3,292.6 3,292.6 3,292.6 3,292.6 3,292.6 4,186.0	36.8 36.8 36.8 36.8 36.8 36.6 36.6 36.6	21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0	16,989,4 17,329,1 17,500,3 17,745,3 17,935,2 18,192,2 18,192,2 18,192,2 18,797,0 19,145,5 20,077,6 20,077,1 20,446,8 21,706,8 21,716,8 22,371,7 23,162,1 24,348,5 25,199,8		1,407.8 1,410.8 1,401.2 1,401.9 1,404.6 1,404.4 1,411.0 1,410.5 1,418.2 1,368.6 1,365.1 1,361.2 1,374.2 1,374.6 1,374.6 1,369.2 1,367.9 1,440.8 1,445.3	18,397.2 18,739.6 18,911.1 19,146.5 19,337.1 19,596.8 19,828.0 20,556.0 20,556.0 20,997.7 21,446.2 21,446.2 21,446.2 21,446.2 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446.3 21,446
Aus. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec. 1960 Jan. Feb.	9,329,9 9,456.2 9,614.4 9,772.1 9,898.9 10,321.3 10,546.1 10,697.8 11,259.5 11,767.9 11,767.9 11,966.9 12,126.7 12,358.8 12,610.8	6.285.8 6.445.5 6.595.0 6.705.4 6.829.9 7.208.7 7.434.6 7.578.9 8.013.8 8.158.8 8.359.5 8.458.9 8.523.0 8.572.9 8.721.3 8.857.1	1.306.1 1.319.0 1.388.9 1.393.6 1.356.2 1.362.2 1.363.2 1.494.9 1.547.1 1.628.8 1.638.4 1.773.0 1.827.6 1.936.6 1.941.0 2.003.4 2.076.9 2.123.7 2.125.9	4.606.2 4.639.1 4.689.8 4.763.3 4.892.7 5.041.5 5.138.0 5.141.8 5.258.6 5.483.5 5.510.5 5.559.6 5.559.6 5.559.6 5.559.6 5.559.2 5.559.6 5.469.3 5.390.2	4.721.1 4.199.7 4.794.7 4.827.5 4.818.6 5.248.7 5.399.7 5.428.9 6.62.7 6.249.7 5.850.1 5.978.9 6.188.7 6.199.2 6.675.4 6.755.6 7.243.0	46.3 46.3 48.3 48.1 48.1 48.1 48.1 48.1 48.1 48.0 48.0 48.0 48.0 48.6 45.1 45.1	21.0 21.0 71.0 71.0 113.0 125.0 237.6 457.6 457.6 457.6 457.6 457.6 457.6 457.6 457.6 457.6	25,806.4 26,126.8 27,200.1 27,581.2 27,957.4 29,355.5 30,167.3 30,628.0 31,867.1 32,932.4 32,922.8 33,649.7 34,348.3 34,690.3 35,806.1 36,308.7	100.0 100.0 100.0 102.0 302.0 352.0 453.0 647.1 1.026.5 1.077.8 1.093.1 1.276.9 1,309.2 1,397.2	1.522.4 1.615.2 1.658.7 1.694.7 1.769.5 1.868.1 1.910.4 1.967.2 2.023.4 2.041.0 2.044.7 2.045.4 2.039.7 2.053.5 2.057.3	27,7328,8 27,742,0 28,858,8 29,275,9 31,223,6 31,232,6 32,077,7 32,595,2 33,890,2 34,973,4 34,967,5 35,693,4 36,393,7 36,730,1 37,865,9 38,366,0 39,188,3 39,493,5
			Breakdow		t rates and		f yield	•			
(1) tax-free	4,722.8	1,719.2	268.9	Position as	of 31 January 399.8	1960 ³) 33.2	· _	7,423.3	l _	2,018.8	0.442.1
of which at %: 3 to less than 31/2 31/2 4 4 41/2 41/2 51/2 51/2 6	0.5 3.8 3.352.9 1.329.1 36.5	4.8 8.6 939.0 766.8	4.0 — — 30.7 234.2	2.4 277.0	244.8 129.4 25.6	1.0 32.2 0.0		7,423.3 0.5 4.0 5.8 12.4 4,602.0 2,736.5 62.1		2,018.8 	9,442.1 0.5 6.6 1,99.5 31.1 4,603.4 2,737.7 63.3
(2) tax-privileged of which at %: 61/2 to less than 7	146.8 72.6	205.9 178.9	100.0	1,047.3	192.0	_ _	_	1,692.0 431.7	_	24.6 18.9	1,716.6 450.6
7 71/2 71/2 8 8	26.5 47.7 —	21.5 —	20.0	326.6 388.1 232.4	192.0		=	378.6 649.3 232.4	=	2.7 3.0	378.6 652.0 235.4
(3) fully taxed of which at %/o: 3½ to less than 4 4 4 2 4 5 5 5 2 5 5 2 6 6 6 6 2 6 6 6 2 7 7 7 7 7 7 7 7 8 8 and over	7,954.4 ———————————————————————————————————	7.014.2 4.5 185.7 1.189.1 1.508.0 2.241.5 145.2 754.3 954.1 31.8	1.754.7 150.0 133.6 125.0 281.2 280.0 352.6 163.0 50.0 169.3 50.0	4.142.6 ————————————————————————————————————	6.651.1 177.5 270.0 554.1 1.134.6 1.312.6 1.067.3 195.0 1.075.0 500.0 365.0	12.0 	200.0 169.4 121.0	28,019.4 327.5 410.1 864.8 4,990.9 5,882.3 7,108.0 909.5 2,906.0 2,925.3 1,695.0	327.5 405.6 679.1 ————————————————————————————————————	10.1 — 2.2 — 0.4 1.5 6.0	28,029,5 327,5 410,1 867,0 4,990,9 5,882,3 7,108,0 909,9 2,906,0 2,926,8 1,701,0

¹⁾ Up to 1953 excluding Berlin: up to June 1959 excluding, as from July 1959 including, the Saarland. — The bonds expressed in French francs and issued in the Saarland between 1948 and 1959 are not included in the circulation figures. — ?) Statistically ascertained as from December 1956 only. Not including the German external loans falling under the London Debts Agreement. — ?) Details may not add to totals because of rounding.

4. Placing and Circulation of Shares 1)

Nominal value in millions of DM

		Plac	cing				Circul	ation at end	l of year o	r month		
Period	Total	against cash	against contribution	Capitali-	Total	cont	ribution of n		ainst cont	ributions in	kind	Converted
	Total	payment	of claims	issues	Total	total	new estab- lishments	capital increases	total	new estab- lishments ²)	capital intreases	RM capital
1948 2nd half	0.5	0.5	_			0.5	0.5	_	_	1 _	_	
1949	41.3	41.3	_	-		41.8	25.2	16.6	11.7	11.7	_	•
1950	51.2	51.2		-		93.0	48.1	44.9	15.3	12.3	3.0	
1951	164.7	153.5	11.2			257.7	62.7	195.0	299.2	123.7	175.5	•
1952	259.3	248.4	10.8	0.1	•	515.6	88.9	426.7	1,061.3	772.6	288.7	•
1953	268.7 453.0	226.6 361.4	40.8	1.3	21 170 0	778.8	102.0	676.8	5,769.0	3,096.7	2.672.3	12.045.0
1954 1955	1,554.8	1,497.8	58.4 31.1	33.2 25.9	21,179.9 22,882.0	1,230.6 2,766.8	126.6 134.7	1,104.0 2,632.1	6,903.5 7,467.6	3,727.4 3,793.7	3,176.1 3,673.9	13,045.8 12,647.6
1956	1,837.5	1,728.8	9.2	99.5	24,952.0	4,596.8	158.5	4,438.3	7,616.9	3,738.4	3,878.5	12,738.3
1957	1,631.7	1.518.9	67.6	45.2	26.713.5	6.211.0	183.9	6,027.1	7,795.6	3,680.9	4,114.7	12.706.9
1958	1,139.5	974.7	119.2	45.6	27,897.0	7,246.8	207.5	7.039.3	8.077.4	3,870.9	4,206.5	12,572.8
1959 3)	1,257.2	1,164.5	44.3	48.4	27,116.3	8,293.6	221.1	8,072.5	6,793.7	2,979.4	3,814.3	12,029.0
1958 Nov.	94.1	79.1	15.0		27,993.4	7,183.9	197.7	6,986.2	8,149,9	3,865.0	4,284.9	12,659.6
Dec.	144.6	87.3	41.5	15.8	27,897.0	7,246.8	207.5	7.039.3	8.077.4	3,870,9	4,206.5	12.572.8
1959 Jan.			1			l.	E .		1	i	l .	1 1
1959 Jan.	74.8 124.3	74.3 121.7	0.5	1.6	27,602.4 27,700.0	7,287.6	210.5	7,077.1	7,952.7	3,871.0	4,081.7	12,362.1
Feb. March	80.2	76.3	1.0 3.4	0.5	27,409.7	7,408.9	210.5 214.3	7,198.4 7,260.5	7,952.7 7,615.0	3,871.0 3,617.8	4,081.7 3,997.2	12.338.4 12.319.9
			1	0.5		1						
April May	34.1	30.4	3.7		27,449.8	7.506.2	215.0	7,291.2	7.615.2	3,617.8	3,997.4	12,328.4
June	10.0 66.8	10.0 51.4	4.9	10.5	27,457.4 27,510.8	7,515.1	214.7	7,300.4	7,613.9	3,617.8	3,996.1	12,328.4
			3			7,578.9	214.7	7,364.2	7,617.8	3,620.2	3,997.6	12,314.1
July	351.4	338.3	0.8	12.3	27,661.8	7,920.7	214.5	7.706.2	7,445.4	3,560.6	3,884.8	12,295.7
Aug.	92.9	86.3		6.6	27.776.1	8,010.6	226.3	7,784.3	7,469.9	3,563.4	3,906.5	12,295.7
Sep.	107.7	77.7	30.0	_	27,824.6	8,071.7	220.9	7,850.8	7,472.6	3,563.4	3,909.2	12,280.3
Oct.	155.9	144.4		11.5	27.537.7	8,224.9	223.2	8.001.7	7,045.8	3,394.2	3,651 6	12.267.0
Nov.	17.9	16.5	-	1.4	27,462.9	8,242.5	224.7	8,017.8	7,070.2	3.394.2	3,676.0	12,150.2
Dec.4)	164.5	160.5		4.0	27,116.3	8,293.6	221.1	8,072.5	6,793.7	2.979.4	3,814.3	12,029,0
1960 Jan.	248.3	242.0	2.2	4.1	27,458.1	8.535.4	230.5	8 304.9	7,030.8	2,945.8	4.085.0	11.891.9
Feb.	112.0	100.7	4.3	7.0	27,583.4				7,095.0			11,851,8
Feb.			2.2 4.3	4.1 7.0		8,535.4 8,636.6	230.5 232.5	8 304.9 8,404.1		2,945.8 2,937.8	4,085.0 4,157.2	

¹⁾ Up to 1953 except Berlin: the figures for the year 1954 comprise shares issued between 1948 and 1954 by Berlin issuers. — Up to June 1959 excluding the Saarland; as from July 1959 including new business in the Saarland. — *) Including reorganisations. — *) Including cancellations. — 4) Not including cancellations.

5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

	Pre-Curr	ency-Refor	n issue s	*Ol	d" savers'	bonds		Public	loans	Industrial bonds 2)		nan external falling unde	t
Period	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	from pre- Currency- Reform issues	Federal Govern- ment bonds	don Debts A Bonds of Länder and local authorities	Private bonds
1958 May June July Aus.	579.7 578.8 579.0 578.1	99.4 99.5 99.6 99.5	58.3 58.0 57.2 57.2	338.6 337.8 331.6 332.3	17.6 17.5 17.2 17.3	95.2 95.3 92.9 93.2	1.188.8 1,186.9 1,177.5 1,177.6	8.5 83.6 137.2 206.0	8.0 7.9 7.8 7.8	162.7 162.5 162.9 161.1	2,223.0	269.0	831.0
Sep. Oct. Nov. Dec.	578.0 574.8 573.2 573.0	99.5 99.0 98.5 98.4	56.9 51.9 51.2 51.3	333.9 334.5 334.0 334.4	17.3 17.3 17.4 17.4	93.4 93.4 93.6 94.3	1,179.0 1,170.9 1,167.9 1,168.8	267.4 322.1 362.7 437.7	7.8 7.9 7.9 7.9	161.1 158.0 156.3 155.0	2.183.0 : 1.986.0	267.0 : 265.0	809.0 792.0
1959 Jan. Feb. March April	573.1 573.2 573.4 574.1	98.9 98.9 98.5 98.2	51.8 51.8 52.3 52.2	335.6 336.4 337.8 338.9	17.5 17.5 16.8 16.9	94.9 95.2 95.4 96.1	.1,171.7 1,172.9 1,174.2 1,176.3	535.1 579.4 634.9 689.2	7.9 7.9 7.9 8.0	153.3 150.2 150.2 150.0	2,007.0	264.0	765.0
May June July Aug.	573.8 571.8 572.1 572.1	98.2 98.0 97.9 97.9	52.2 51.9 50.9 52.0	338.0 335.9 331.1 331.9	16.9 16.8 16.4 16.5	96.4 94.2 94.4 94.4	1,175.6 1,168.7 1,162.8 1,164.7	709.0 719.0 724.7 740.6	8.0 8.0 7.8 7.8	148.4 149.0 148.5 132.3	2,006.0	263.0	656.0
Sep. Oct. Nov. Dec.	571.2 570.4 570.7 571.0	97.7 97.8 97.9 97.7	51.8 50.2 49.4 49.5	332.5 333.2 334.2 334.5	16.5 16.6 16.6 16.7	95.1 95.5 96.2 96.2	1,164.9 1,163.7 1,165.0 1,165.6	746.4 751.8 765.6 769.5	7.8 7.9 8.2 8.6	120.4 116.3 121.0 113.6	2.001.5	261.0 259.6	655.0 632.5
1960 Jan. Feb.	571.2 569.8	98.0 97.7	49.3 49.3	335.4 336.1	16.7 16.7	96.3 97.2	1.166.9 1.166.8	765.2 764.8	8.7 9.6	112.7 111.6	•	:	:

¹⁾ The circulation does not include bonds which according to the Securities Validation Law are not being serviced. — 2) As far as hitherto ascertained.

6. Placing of Securities 1): Nominal Values, Market Values and Average Issue Prices 2)

				•		Fixe	d-int	erest S	ecur	ities						ŕ		
						,			inch	iding:								
		Total					Bonds o	of German	issuers				-	- · ·			Shares	
Period		10141		Mortg com	age bonds³ munal bor) and ids	Indi	ustrial bor	ds	publ	Loans of ic authori	ties		Bonds of eign issue	rs			
	Nomi- nal value	Market value	Aver- age issue	Nomi- nal value	Märket value	Aver- age issue price	Nomi- nal value	Market value	Aver- age issue price	Nomi- nal value	Market value	Aver- age issue price	Nomi- nal value	Market value	Aver- age issue price	Nomi- nal value	Market value	Aver- age issue price
	DM mi	value issue price price p. c. DM million					DM m	illion	p. c.	DM m	illion	price p. c.	DM m	illion	price	DM m	illion	p. c.
1955 1956 1957 1958 1959 1958 Nov. 1959 Lec. 1959 Feb. March April May July Aug. Sep. Oct. Nov. Dec.'s)	2,564.2 4,204.5 8,127.1 9,828.1 387.7 503.7 1,522.2 827.3 538.4 1,296.2	3.605.4 2.510.1 4.058.9 9.683.4 383.4 498.0 1.507.7 815.5 530.1 1.279.2 485.8 899.5 430.6 444.6 815.0 629.3 966.6	98.0 97.9 96.5 98.5 98.9 98.9 98.6 98.7 98.7 99.0 98.2 99.3 97.3 97.3	2,407.8 1.654.3 2,286.3 3,956.3 5,193.7 269.6 317.4 832.2 462.1 350.5 461.7 420.6 529.2 317.9 318.0 263.2 408.5 393.2 408.5	2,356.2 1.618.7 2.186.5 3,880.6 5,129.5 266.7 314.8 822.9 346.0 455.5 346.0 455.6 381.7 524.4 313.0 313.5 259.1 386.1	97.9 97.9 95.1 98.8 98.9 98.9 98.6 98.6 98.9 99.2 99.2 99.1 98.4 98.4 98.4 98.4 98.4	432.0 563.7 931.1 1,651.9 918.7 75.0 140.0 180.0 100.0 3.8 119.8 256.0 50.0 2.8 125.0 50.0 31.3 23.7	427.3 553.0 909.7 1.632.1 901.6 74.2 138.6 178.8 97.0 3.8 118.1 251.2 49.0 2.9 122.3	98.9 98.1 97.7 98.8 98.1 99.0 99.0 99.3 97.0 100.0 98.5 97.9 102.5 97.9 96.8	583.2 332.0 690.9 2.002.7 2.540.2 36.4 436.4 151.4 52.4 442.4 390.5 1.4 241.9 210.0 10.5 183.8 331.5 88.0	570.3 324.5 675.9 1.974.1 2.495.9 35.9 1.4 433.1 150.7 51.1 433.2 335.4 1.4 229.4 205.3 10.3 180.2 320.3 85.5 504.5	97.8 97.7 97.8 98.6 98.3 98.6 100.0 99.2 99.5 97.6 97.9 98.7 100.0 99.0 98.2 98.0 96.6	21.0 92.0 344.6 42.0 12.0 112.6 220.0	21.0 90.3 342.9 40.3 12.0 111.1 219.8	100.0 98.2 99.5 96.0 100.0 98.6 99.9	1,554.8 1,837.5 1,631.7 1,139.5 1,257.2 94.1 144.6 74.8 124.3 80.2 34.1 10.0 66.8 351.4 92.9 107.7 155.9 17.9 164.5 248.3	1.714.6 1.950.0 1.676.2 1.214.5 1.724.7 94.1 145.8 78.0 171.6 102.7 35.7 79.2 372.4 174.5 152.4 358.6 23.9 176.8	110.3 106.1 102.7 106.6 137.2 100.0 100.9 104.2 138.0 128.2 104.9 122.3 118.6 106.0 188.0 141.6 236.4 133.8 107.5

¹⁾ Up to June 1959 excluding the Saarland; from July to December 1959 including new business in the Saarland. — 1) Weighted average prices, computed from original figures which are reported in thousands of DM. — 1) Including figures subsequently reported and cancellations. — 1) Not including figures subsequently reported and cancellations.

7. Placing of Industrial Bonds and of Shares
Issuers classified by branches of economic activity
Nominal value in millions of DM

				Industrie	l Bonds					She	res		
	Issuers' Branch of Economic Activity	1948 (2nd half) to 1956	1957	1958	1959	1960 January and February	Total since Currency Reform	1948 (2nd half) to 1956	1957	1958	1959	1960 January and February	Total since Currency Reform
1)	Agriculture, forestry and fisheries	_	_		_		_	1.8	1.0	0.9	_	_	3.7
2)	Mining, production and processing of stones and earths	542.1	112.6	391.0	260.0	10.0	1,315.7	364.6	330.1	53.6	57.1	3.3	808.7
	Production and processing of iron and metal	446.7	272.5	217.5	100.0	-	1,036.7	213.4	62.0	82.8	129.0	168.0	655.2
4)	Power production and public utilities	709.8	324.2	317.0	288.9	13.7	1,653.6	645.5	230.\$	83.6	117.8	3.1	1,080.8
5)	Steel and iron construction. machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	303.2	34.8	125.6	50.0	_	513.6	972.0	301. 9	127.5	139.0	53.2	1,593.6
6)	Chemicals, mineral oil processing, coal derivatives, rubber, plastics	382.7	165.0	464.5	171.0	_	1.183.2	958 .8	464.3	318.1	435.1	73.2	2,249.5
	Food, beverages and tobacco, feedingstuffs	7.1	4.0		_	_	11.1	111.0	41.3	46.0	40.4	6.1	244.8
8)	Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	75.5	_	42.6		_	118.1	188.0	32.1	17.4	28.4	6.4	272.3
9)	Building and allied trades	37.2	_	9.7	3.8	-	44.7	26.9	1.4	4.8	0.4	3.6	37.1
10)	Housing and real estate	-	-		_		_	127.5	17.1	16.7	29.3	2.6	193.2
11)	Other services	-	-		_	_	_	30.4	14.8	4.8	0.5	0.1	50.6
12)	Commerce, banking, insurance companies	20.01)	18.01)	15.0 ¹)	45.0 ¹)		98.0	837.7	113.8	273.4	204.9	27.7	1,457.5
13)	Transport	10.0		75.0			85.0	148.8	21.1	108.2	74.6	11.9	364.6
14)	Public services	_	-	<u>-</u>	_			4.6		1.7	0.7	1.1	8.1
	Total	2,534.3	931.1	1,651.9	918,7	23.7	6,059.7	4,631.0	1,631,7	1,139.5	1,257.2	360.3	9,019.7

8. Interest Rates and Issue Prices

			Inter	est.Rates	(9/0)		•				Inte	rest Rates	(%)			
Category of Securities Issue Prices	3 1/2 to less than	to less than 41/2	4 ^{1/2} to less than 5	to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 and over	Total	3 1/2 to less than 4	to less than 41/2	4 1/2 to less than 5	to less than 5 1/2	5 1/2 to less than 6	to less than 6 1/x	6 1/2 and over	Total
		·			Fully ta	ked securi	ties place	d (nomina	l value i	n millions	of DM)					
I) Bonds of German issuers				Februa	ry 1960		ı					Januar	y 1960	1	ı	
 Mortgage bonds¹) and communal bonds 		_	_	13.3	4.3	279.1	15.1	311.8	_	_	3.0	25.4	28.9	248.6	0.5	306.4
of which, at issue price of less than 94	_			3.7	0.7	_	_		_		_	2.4	5 0		_	
94 to 95		_	_	5.0	0.5	3.1 33.0	=		-	-		5.1 0.0	1.6 2.3	0.3 27.6	l =	
95 96 96 97	=			0.4 0.1	0.2	197.8	ļ 		=	=	=	0.2	6.9	48.3	=======================================	
97 98	=	! —	=	0.3	0.8	24.6	- .	1	H —		3.0	1.0	0.2	39.5	_	
98 99 99 100			=	2.7 1.1	2.1	11.5 8.0	5.1 7.6		=	_	_	0.5 6.8	0.1 11.2	91.2 39.2	_	
100 101			-	_	! -	1.1	2.4			_		9.4	0.6	2.5	0.5	
101 102 102 103	-	=	=	=	=	=	=			=	_	=	1.0	=	=	1
102 103 103 and over	i = .		=	_	_	_	i =		=	=	_				_	!
 Industrial bonds (including convertible 	,										}					
bonds)		_		_	_	_		1 -	-	_	–	10.0	13.7	-	_	23.7
of which, at issue price of less than 97	_		_	_	_				l —	_	_	-	13.7	_		
97 to 98	_	_	_				_	1	∥ —	I	_	10.0		-	=	
98 99 99 100		=	=		_	_	_	1	=	=		_	=	=	=	
100	_	_			-	_		1.	-	_		—			-	
3) Loans of	,			•										l		
public authorities of which, at issue price	-		_	_	-	53.4	_	53.4	-	-	_	-	0.0	514.9	-	514.9
of less than 97	_	_	_		_		1 —	Į	-			_	0.0	_	-	1
97 to 98	_	– '	_		-	53.4		1	l —			_	l –	16.6	=	j
98 99 99 100	=	_	_	=	_	_	_		=	=		=	=	498.3	_	
100	_	_		_	_				_	_	_	_	_		_	
4) Bonds of specialised credit institutions																
and others	i –	-	15.0°)	16.0²)	_	. 4.8	-	35.8	-	-	15.0 ²)	·	—	77.6	-	92.6
of which, at issue price of less than 95	_				· _	_	_		_			_			_	1
95 to 96				-	_	3.2	_	1	-	_	-		-	50.0	_	
96 97 97 98	Ξ	_	=		_	1.0	=	j	=	=	_	=	=	60.0	Ξ	1
98 99	=	=	15.0	16.0	l —	0.6	-		1 =	-	15.0		-	1.1	=	1
99 100 100 and over	_	=	=	_	=	=	_				_	_	=	15.4	_	1
	_	_	_	-	_	_	_	1	-	-				_	_	
II) Loans of foreign issuers	_		-	_	12.0	_	_	12.0		_	·		32.8		_	32.8
of which, at issue price						1			ll	1	-				1	
of less than 99		-	<u> </u>		12.0		<u> </u>	<u> </u>		<u> </u>	-		32.8	 -	-	
Total	l –		15.0	29.3	16.3	337.3	15.1	413.0	<u> </u>	<u> </u>	18.0	35.4	75.4	841.1	0.5	970.4
1) Including ship mortga	ge bonds.	— *) M	edium-teri	m notes.												

9. Placing of Securities 1)

								Fixed-	intere	stsec	uritie	8						-
! 												inclu	ding:					
l,			To	tal														Bonds of
Period									bonds8) ar	d commu	nal bonds					al bonds		
renou	•	Germai	n buyers			Total		Germa	n buyers			Total		Germa	n buyers			Total
	Public au- thori- ties	Credit insti- tutions	Other business enter-prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known
	1			millions of DM 4)														
1958 ×) 1959 7)p) 1959 March April May June July Aug. Sep. Oct. Nov. Dec. **pp' 1960 Jan.**p' Feb.**p'	432.0 1.099.5 64.6 139.2 162.1 83.4 120.4 68.4 42.0 45.2 49.4 170.9 107.7 57.3	2,599.0 6,641.3 377.3 778.1 684.8 312.2 736.3 457.9 358.1 372.1 510.3 332.3 536.9 282.9	322.1 885.1 43.1 160.9 96.6 59.2 30.3 73.5 18.4 20.7 85.6 56.9 119.2 32.0	506.5 931.5 48.3 163.8 133.0 30.2 21.5 92.2 18.9 14.6 122.2 30.5 122.4 26.6	109.7 185.8 5.1 54.2 20.1 16.6 0.5 0.0 58.6 0.5 86.5 14.1	3,969.3 9,743.2 538.4 1,296.2 1,096.6 485.8 908.6 708.6 437.9 452.6 826.1 591.1 972.7	313.2 816.1 46.0 62.1 96.6 67.6 118.4 38.7 40.9 42.2 30.3 170.3 58.9 29.8	1.598.8 3.783.4 269.2 358.4 243.0 295.5 359.4 246.2 251.6 314.8 163.7 225.4 236.1	74.4 361.1 19.6 25.0 28.9 42.2 29.8 16.3 11.6 19.9 18.8 47.5 18.9 23.4	62.9 229.1 14.6 15.9 14.1 15.2 21.5 16.7 14.6 29.3 27.0 22.1 18.5	5.5 4.0 1.1 0.3 2.1 0.1 0.0 0.0 0.0 0.0 0.0 0.0	2.054.9 5.193.7 350.5 461.7 384.7 420.6 529.2 317.9 318.0 263.4 408.5 325.4 311.8	13.9 48.9 3.8 5.6 5.8 0.4 0.8 	204.0 310.0 	105.8 168.6 20.6 36.8 16.0 25.7 3.4 5.4 0.2	249.0 304.6 — 33.1 82.0 15.0 — 50.0 — 13.3 3.4 0.9	51.7 55.9 — 10.4 12.0 0.7 — 10.5 — 7.3 0.5 0.0	624.6 888.0 3.8 119.8 243.4 45.7 2.8 125.0 38.7 28.8 21.8
						6)			per ce	ent ⁵)		6)						6)
1958 ×) 1959 7/p) 1959 March April May June July Aus. Sep. Oct. Nov. Dec. 8/p) 1960 Jan. P) Feb. p)	11 11 12 11 15 17 13 10 10 10 6 29	65 68 70 60 62 65 81 65 82 82 62 56 55	8 9 8 12 9 12 3 10 4 5 10 10 10 12 8	13 10 9 13 12 6 3 13 4 3 15 5	3 2 1 4 2 0 0 2 0 0 7 0 9 3	100 99 100 100 98 99 100 100 100 100 99 92 98 100	15 16 13 14 25 16 22 12 13 16 8 42 18	78 73 77 78 63 70 68 78 79 71 80 40 69 76	4 7 65 7 10 65 4 8 5 12 67	3 4 4 3 4 4 4 5 4 5 7 6 7 6	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 100 100 100 100 100 100 100 100 100	. 6 100 5 2 1 1 0 2 0	33 35 42 44 30 100 30 	17 19 17 15 35 21 — 9 19	40 34 27 34 33 40 — 34 12 4	8 6 9 5 1 8 	100 97 100 100 95 91 100 100 — 77 92 92

1) Until June 1959 excluding the Saarland; from July to December 1959 including new business in the Saarland. — 2) As far as distribution is known. Only initial placings are of shares partly estimated. — 3) Including ship mortgage bonds. — 4) Details may not add to totals because of rounding. — 5) Computed from original figures which are reported in 7) Including figures subsequently reported. — 8) Not including figures subsequently reported. — 7) Provisional.

10. Investment

						Invent	ory Value							Number
•							195	9 ²)		196	io ²)			
Company	Fund	1956 ¹)	1957 ¹)	1958 ¹)	1959¹)	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	1956 ¹)	1957 ¹)	1958¹)
	!					thousan	ds of DM					•	number	
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds Adiropa Fondak Fondis Fondra	11,476 22,436 3,315	31,239 30,269 5,449	87,793 — 119,376 54,452 26,793	135,179 	131,657 — 182,073 114,243 37,817	124,365 — 174,451 110,560 36,600	127,757 — 190,835 114,981 38,215	135,179 209,378 121,431 38,304	133,596 	130,848 4,174 212,178 117,200 45,045	40,763 201,533 18,001	317,863 ⁴) 262,722 28,577	848,943
Allfonds Gesellschaft für Investmentanlagen mbH München	Allfonds	-	_	_	_	_	-	_	_	-	20,259		_	_
Anlage-Gesellschaft für Französische Aktienwerte mbH Düsseldorf	Agefra- Fonds	 	_	-	120.423	79,481	84,773	100,731	120,423	113,755	116,454	_	_	-
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte Düsseldorf	Anglo- Dutch- Fonds	_	_	_	_	_	- -		_	16,254	16,498	_		_
Deutsche Gesellschaft für Wertpapier- sparen mbH Frankfurt (Main)	Investa Intervest	=	84,163 —	255,084 —	497,564 83,081	460,36 4 75,920	449,844 77,570	459,612 79,449	497,564 83,081	503,418 82,835	486,492 81,407	=	817,820 —	1,607,78
Deutscher Investment- Trust, Gesellschaft für Wertpapier- anlagen mbH Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	51,767 — —	128,970 — — —	292,842 — 84,100	504.382 122.096 108.203	445,144 113,712 105,092	436,609 110,348 99,862	469,678 115,251 105,130	504,382 122,096 108,203	508,389 121,041 106,920 72,608	476,937 117,941 102,685	537,000 — — —	1,304,000	1,970,00 — 890,00
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I	8,563	17,830	58,414	136,769	121,659	119,637	125,015	136,769	139,669	133,953	85,7 9 2	161,929	354,95
Europa und Übersee Kapitalanlage- gesellschaft mbH Frankfurt (Main)	Atlantic- fonds Europa- fonds I	_ _	<u> </u>	_	- 55,770		_ 50,800	 52,790	 55,770	80,625 55,537	80,739 51,801	_ _		_
Union-Investment- Gesellschaft mbH Frankfurt (Main)	Unifonds Uscafonds	9,112 1,415	17,096 2,130	65,497 4,998	126,121 7,777	116,477 6,415	115,379 6,496	116,810 6,404	126,121 7,777	127,011 9,649	124,925 9,956	201,549 13,609	384,558 23,831	1,000,12 45,62
Total		108,084	317.146	1.049.349	2,266,478	2,038,190	1 997 284	2 102 659	2.266.479	2 442 262	2,409,108		Ì	İ

¹⁾ Position at end of year. — 2) Position at end of month. — 3) Average during month. — 4) Exceptional change as against preceding year due to distribution of two bonus units existing holder of (a) Fondra Certificates (in June 1958); (b) Fondis Certificates (in April 1959); (c) Investa Certificates (in May 1959); (d) Concentra Certificates (in June 1958);

by Categories of Buyers 2)

			Fix	ed-int	erest s	ecuri	ties (co	ont'd)										
		···			includ									Sha				
German i	ssuers						. 14	ans of for	eian icene	re				311 &				
	Lo	ans of publ	ic author	ities						1.5					,			Period
	German	buyers			Total		Germai	n buyers			Total		Germa	n buyers			Total	reriod
Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known	
								millions	of DM 4)									
79.4 120.1 4.1 38.5 37.8 1.4 9.0 16.1 27.9 12.4	639.3 1,872.1 30.9 248.8 297.1 241.9 138.1 10.5 183.8 149.6 88.0 222.9 20.4	91.3 221.3 7.1 69.7 22.2 — 31.4 — 54.4 — 95.2 7.1	124.3 251.4 9.7 68.9 28.5 ————————————————————————————————————	29.1 75.3 0.7 16.5 4.8 — 6.1 — 43.7 78.9 6.4	963.4 2,540.2 52.4 442.4 390.5 1.4 241.9 210.0 10.5 183.8 331.5 88.0 514.8	0.7 4.1 3.0 	30.6 152.2 98.7 ————————————————————————————————————	9,9 75.0 45.4 ——————————————————————————————————	31.6 76.9 45.9 ————————————————————————————————————	19.2 36.4 27.1 ————————————————————————————————————	92.0 344.6 —— 220.0 ——————————————————————————————	129.6 179.6 0.7 13.8 14.0 21.0 30.5 4.6 70.0 15.7 6.8	161.1 402.0 24.5 16.4 2.0 35.2 35.0 41.9 22.8 104.7 10.6 8.8 125.9	79.7 154.1 11.1 1.5 3.3 0.5 52.6 9.3 12.4 3.0 0.5 41.9 42.9 10.1	37.8 160.8 33.1 2.3 1.8 1.7 74.3 9.9 4.6 4.5 24.6 60.6 78.5	152.6 287.9 2.0 0.1 2.9 10.7 173.5 10.4 40.1 8.7 1.8 16.0 2.8 4.2	560.9 1.184.4 71.4 34.1 9.9 66.8 349.4 92.5 107.7 125.6 17.4 161.3 247.9 111.2	1958*) 1959*) Mar. 1959 April May June July Aus. Sep. Oct. Nov. Dec.*)p) Jan. 1960*) Feb.*)
					6)			per ce			6)						. 6)	
8 5 8 9 10 100 -4 - - 5 - 5 23	66 73 59 56 76 76 100 66 100 100 45 100 43 38	10 9 13 16 6 — 15 — 16 — 16 — 19 13	13 10 19 15 7 ——————————————————————————————————	3 1 4 1 1 - 3 - 13 15 12	100 100 100 100 100 100 100 100 100 100	1 1 	33 44 -45 	11 22 	34 22 21 	21 11 	100 100 100 100 100	22 15 1 41 	29 34 34 48 20 53 10 45 21 83 61 61 51	14 13 16 4 33 1 15 10 12 2 3 26 17 9	7 14 46 7 18 2 21 11 2 4 26 15 25 71	28 24 3 0 29 16 50 11 37 7 10 10	100 94 89 100 100 100 99 99 100 81 97 98 100 99	1958×) 1959 ⁷)1 Mar. 1959 April May June July Aug. Sep. Oct. Nov. Dec. Dec. Pop. Jan. 1960 ^p) Feb. P)

ascertained (in the case of bank bonds as a rule sales by the issuing institution itself, in the case of bonded loans sales by the issuing syndicate); resales are disregarded. Distribution thousands of DM. Total placing for which distribution is known in per cent of sum total of placings. —

Companies

units issued										Iss	ue price po	er unit				
		195	9 ²)		196	0 ²)						195	9 *)		196	0 ⁸)
1959¹)	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	1956 ¹)	1957 ¹)	1958 ¹)	1959¹)	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
			number								DM					
794,400 — 1,652,702 ⁵) 831,900 ⁵) 204,642	836,948 776,798 847,419 212,312	816,994 766,178 839,888 211,575	807,238 — 1,602,939 ⁵) 839,255 213,072	794.400 — 1.652.702 831.900 204.642	781,367 — 1,677,310 817,210 202,451	776,906 43,554 1,682,208 809,842 479,975 ⁵)	294.50 116.50 191.75	102.904) 120.60 198.50	107.90 158.30 185 138 ⁵)	176.90 131.90 ⁵) 151,80 ⁵) 194.50	162.08 243.41 139.11 184.69	153.63 — 229.61 131.67 176.61	162.65 — 141.03 184.61	171.71 — 128.95 147.23 191.43	176.83 131.72 151.89 194.76	178.66 100.10 ²) 133.26 152.72 98.61 ⁸)
_	. -	, -		_	-	207,500	_	_	-	_	-	_		,	_	100.60
1,081,800	834,650	830,450	930,400	1,081,800	1,133,000	1,114,350	_			116.60	98.64	104.03	110.35	111.98	109.75	109.79
-	-	-			172,929	180,065	_	_	***	_	_	_	_		99,80 ²)	97.89
3,779,531 ⁵) 908,569	3,673,820 893,150	3,687,353 89 <u>2</u> ,758	3,734,504 894,905	3,779,531 908,569	3,799,825 942,072	3,805,266 944,547	=	106.90	164.40	136.90 ⁵) 96.00	129.21 88.85	122.81 90.16	127.10 91.67	· 132.71 94.21	137.47 95.25	137.40 92.17
4,208,805 ⁵) 785,494 671,779	4,091,981 807,931 716,909	4,113,939 798,539 698,198	4,144,590 790,166 689,637	4,208,805 785,494 671,779		4,226,433 1,607,771 ⁸) 648,712	100.25	103.—	154.20 98.20	124.30 ⁵) 161.30 167.10	111.93 145.28 151.24	106.82 139.43 143.35	113.93 148.04 153.76	120.47 155.69 162.52	125.04 161.17 167.62	121.92 167.29
_	1	-	_	_	1,548,973	1,722,537	_	_ _				_	_		49.85	49.23
1,057,0355)	1,004,995	1,019,843	1,031,577	1.057.035	1,072,841	1,086,047	103.20	114.20	170.60	134.005)	124.17	117.94	124.30	130.22	134.24	131.64
373,600	- 371,000	380,500	380,500	373.600	2,139,000 373,600	2,172,900 360,100	_ _	_		— 155.60	 135.87	— 133.74	142.55	149.21	40.85 156.11	39,88 152.53
1,165,524 68,673	1,120,421 56,894	1,138,926 57,405	1,150,502 58,394	1.165,524 68,673	1,166,735 90 894	1,160,916 92,993	47.50 109.20	46.70 93.90	68.80 116.20	113.70 120.10	108.76 119.75	103.53 118.87	105.36 117.80	110.57 119.24	113.93 117.53	115.08 112.74

to each existing holder of Fondak Certificates (at end of January 1957), — *) Exceptional change as against previous month or year due to distribution of one bonus unit to each (e) Dekafonds I Certificates (in June 1959); (f) Fondak Certificates (in November 1959); (g) Fondar Certificates (on 1 February 1960); (h) Industria Certificates (in February 1960).

11. Yields of Fixed-interest-bearing Securities 1)

per cent

Period	Fixed- interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori-
		Sec	urities in o	irculation ²)			Securities	placed dur	ing month	of issue 3)	·
1959 Jan.	5.8	5.8	5.9	5.6	5.7	5.8	5.6	5.6	5.4	5.6	5.6	5.6
Feb.	5.7	5.8	5.8	5.5	5.7	5.6	5.4	5.2	5.2	-	5.3	5.6
March	5.7	5.8	5.8	5.6	5.8	5.6	5.3	5.3	5.2	5.3	_	5.2
April	5.7	5.8	5.8	5.6	5.8	5.6	5.2	5.2	5.2	_	5.2	5.2
May	5.8	5.8	5.8	5.7	5.9	5.7	5,2	5.2	5.3	— ·	5.2	5.2
June	5.8	5.8	5.8	5.8	5.9	5.7	5.3	5.3	5.3	-	5.2	-
July	5.7	5.8	5.7	5.6	5.7	5.6	5.3	5.3	5.4		_	–
Aug.	5.7	5.8	5.7	5.6	5.6	5.5	5.3	5.2	5.4	5.2	5.2	5.2
Sep.	5.8	5.8	5.8	5.7	5.8	5.8	5.4	5.5	5.6	5.3	_	_
Oct.	5.9	5.9	5.9	5.9	5.9	6.0	5.7	5.7	5.8	-	_	_
Nov.	5.9	5.9	5.9	5.8	5.9	6.1	6.0	6.0	5.8	5.9	5.9	6.1
Dec.	6.0	5.9	6.0	5.9	6.2	6.2	6.0	6.1	5.9	6.0	5.9	-
1960 Jan.	6.2	6.0	6.1	6.2	6.5	6.5	6.3	6.2	6.3	6.4	_	6.3
Feb.	6.2	6.2	6.2	6.2	6.2	6.4	6.4	6.3	6.3	6.3	_	6.5

¹) All fully taxed fixed-interest securities (except medium-term notes and other medium-term paper). Calculation based on the following periods to maturity: the shortest period for high-interest securities redeemable before maturity; the actual period for bonds not redeemable before maturity and maturing en bloc; and the medium period in all other cases. — ²) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — ⁵) Weighted with the amounts placed, at nominal values.

12. Index of Share Prices 1) and Yield of Shares

Area of the Federal Republic except Berlin and Saarland

Period							
	Total	Basic indus- tries	Metal process- ing indus- tries	Other process- ing indus- tries	Other branches of economic activity	Yield *	
1950 ²)	56.4	38.3	69.0	66.6	60.1		
1950 -7	80.3	60.7	92.8	96.2	78.6	:	
1951 1952	99.0	97.0	105.0	103.8	90.7		
1953	89.1	90.2	93.5	86.8	87.3	2.87	
1954 1955	124.7 195.6	130.5 200.5	120.8 203.4	124.5 192.3	119.0 186.7	2.65 3.10	
1956	187.2	183.4	195.5	187.3	186.1	4.15	
1957	185.5	184.2	189.0	185.4	185.1	4.64	
1958	238.8	208.7	258.3	250.7	253.2	3.29	
1959	409.3	315.2	492.2	438.0	448.9	2.19	
1956 June	185.2	180.5	195.3	186.1	183.3	3.93	
July	183.3	176.8	192.5	185.3	183.3	4.08	
Aug.	177.8	171.0	186.5	180.4	178.0	4.16	
Sep. Oct.	181.4	176.9 180.9	188.8 190.5	182.8 183.4	180.4 184.9	3.97 4.09	
Nov.	184.2 180.0	176.1	185.3	180.0	181.5	4.24	
Dec.	183.2	180.8	188.3	182.4	184.1	4.15	
1957 Jan.	184.0	181.4	188.7	183.1	185.2	4,30	
Feb.	179.5	176.8	184.2	178.5	181.4	4.36	
March	181.7	180.5	184.0	180.0	184.2	4.34	
April	184.3	184.4	186.4	182.8	184.5	4.48	
May June	181.1 177.6	180.6 177.2	184.0 181.1	180.2 176.1	180.6 177.7	4.66 5.00	
July	181.1	180.2	185.6	180.6	179.5	4.78	
Aug.	187.6	186.2	191.6	188.9	184.7	4.69	
Sep.	192.7	193.5	196.0	192.2	189.7	4.64	
Oct. Nov.	190.0	189.8	192.9	189.7	188.4	4.70	
Dec.	192.5 194.3	190.5 189.6	195.4 197.9	194.4 198.1	191.0 193.8	4.64 4.64	
1958 Jan.	200.2	192.7	204.6	206.0	200.2	4.44	
Feb.	205.0	191.9	211.5	214.1	207.2	4.58	
March	204.5	188.8	212.1	215.0	208.0	4.50	
April May	212.6	192.8	221.8	225.0 225.7	218.6	4.41	
June	213.9 223.5	189.5 195.4	226.9 242.0	234.5	224.7 236.9	4.53 4.28	
July	230.3	196.8	251.1	243.6	247.1	4.20	
Aug.	246.3	207.6	269.4	259.6	268.9	3.89	
Sep.	262.9	220.1	288.9	278.0	287.2	3.59	
Oct.	278.2	234.8	310.9	292.2	299.6	3.40	
Nov. Dec.	295.6 292.7	249.6 244.2	331.4 328.8	308.7 306.4	319.9 319.8	3.37 3.29	
	1			1			
1959 Jan. Feb.	309.4	251.6	350.5	329.5	338.2	3.22	
March	315.3 315.8	249.7 245.3	357.7 360.9	339.9 342.2	348.2 351.8	3.25 3.22	
April May	2225	263.0	383.3	358.7	367.4	3.22	
Mav	356.7	271.6	422.8	390.3	388.8	2,93	
June	395.4	299.1	469.0	432.5	433.8	2.66	
July Aug.	451.4	343.7	533.7	483.6	507.4	2.38	
Sep.	508.2 481.2	391.5 365.8	615.2 602.2	539.2 503.9	560.0 531.5	2.15 2.33	
Oct.	458.2	351.9	570.5	483.5	497.8	2.41	
Nov.	482.9	366,8	605.0	516.1	519.1	2.33	
Dec.	504.2	382.0	636.1	536.5	542.9	2.19	
1960 Jan.	522.3	402.4	656.2	547.9	565.1	2.16	

Monthly averages computed from the prices as quoted on the four bank-return dates of each month. — *) 1950 annual average computed from the end-of-month prices. —
 Position as at end of year or month. — Source: Federal Statistical Office.

13. Index of Turnover on Stock Exchanges 1)

1954 = 100.

D1-1	Fixed-intere	st securities	Shares			
Period	Nominal values	Market values 2)	Nominal values	Market values		
1953	91.0	89.6	33.6	24.2		
1954 1955	100.0 229.0	100.0 231.6	100.0 156.0	100.0 220.6		
1956	421.4	404.5	121,1	157.4		
1957 1958	354.2 624.6	325.4 619.4	121.3 212.2	151.6 348.2		
1959	769.2	796.9	280.3	773.2		
1956 Jan.	437.8	441.2	121.5	166.9		
Febr. March	295.1 308.8	289.7 302.6	138.7 141.5	188.0 192. \$		
April	464.1	453.9	165.5	225.6		
May June	838.4 346.0	812.7 330.3	125.0 130.1	163.2 166.6		
July	446.6	425.2	103.0	128.8		
Aug. Sep.	490.8 391.1	462.8 366.9	102.0 113.2	124.0 144.5		
Oct,	403.9	379.4	109.6	136.2		
Nov. Dec.	311.1 323.3	290.6 299.4	107.9 94.8	132.3 119.4		
1957 Jan.	343.3	317.1	106.7	130.9		
Feb.	256.5	234.4	95.8	116.6		
March April	287.5 284.7	261.3 257.5	103.2 101.8	128.0 126.4		
May	313.6	283.8	87.8	107.0		
June	287.8	260.8	125.0	146.9		
July Aug.	387.5 408.7	351.2 374.0	208.0 133.2	258.9 169.4		
Sep.	393.1	362.5	164.0	210.8		
Oct. Nov.	458.6 444.6	427.4 415.6	109.7 111.3	139.1 143.6		
Dec.	384.6	359.4	109.4	141.6		
1958 Jan.	712.1	673.8	173.3	237.4		
Feb. March	446.6 558.4	427.0 536.3	177.6 119.3	237.9 163.6		
April	547.4	530.2	161.3	231.1		
May June	643.1 718.1	628.4 705.7	147.0 208.1	207.5 309.9		
July	831.7	830.9	232.4	354.2		
Aug.	693.6	702.7	243.8	401.5		
Sep. Oct.	623.0 617.5	638.8 630.4	271.4 310.3	484.2 585.1		
Nov.	578.4	591.7	316.7	603.4		
Dec.	525.1	537.4	184.9	362.0		
1959 Jan. Feb.	1,187.5 801.8	1,230.3 836.0	276.6 227.7	565.5 466.0		
March	684.0	715.3	184.5	390.5		
April May	804.4 497.5	838.9 518.4	326.5 238.5	719.5 583.3		
June	630.7	656.0	363.3	992.3		
July	792.9	823.8	369.7	1,128.6		
Aug. Sep.	797.9 972.0	830.9 1.007.8	367.9 272.7	1,241.5 852.2		
Oct.	882.4	905.9	254.6	766.9		
Nov. Dec.	553.6 626.1	564.6 635.0	219.9 261.8	688.5 883.2		
1960 Jan.	840.5	841.7	289.2	989.2		
Feb.	744.7	742.0	235.9	796.6		

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
5) Calculated from weighted average market values.

14. Average Prices of Fully Taxed Fixed-interest Securities 1)

Period			٨	fortgage bor	nds					C	ommunal bo	nds		
	5 %	5 1/2 9/0	6 %	61/29/8	7 %	71/20/0	8 %	5 0/0	5 1/2 9/0	6 %	61/29/0	7 %	7 1/2 9/0	8 *
1956 1957	=	96.1 92.1	91,2	94.3	_	-	-	_	92.1	92.7	94.8	-	-	l .
1958 1959	97.0	95.1 99.6	96.2 101.6	97.7 102.3	100.8 102.9	101.7 104.1	102.6 104.6	97.3	95.1 99.6	96.3 101.5	98.1 102.2	100.5 102.7	101.5 103.9	103 104
1956 Sep.	_	95.6	95.4	97.9	_	_	_	_	95.8	96.6	97.9		_	_
Oct. Nov. Dec.	Ξ	95.4 95.0	95.5 94.9	97.8 97.6	=	=	Ξ	=	95.4 95.1	96.5 95.7	97.8 97.8	=	=	=
1957 Jan.		94.4	94.3 93.9	97.6 97.2		_	_	_	94.3	94.8	97.8 97.4	_	_	-
Feb. March	-=	93.5 93.2	93.3 92.4	96.6 95.5	=	=	_	=	92.6 92.0	94.0 93.7	96.1 94.9	l —	=	=
April May	=	92.3 91.8	90.9 90.1	94.5 93.8	=	=	=	=	91.9 91.9	92.8 92.6	94.1 93.8	=	=	=
June July		91.5 91.3	90.4 90.3	93.6 93.5		=		=	91.9 91.8	92.4 92.1	93.5 94.7	_	=	-
Aug. Sep.	=	91.3 91.4	90.4 90.4	93.4 93.4	98.0 98.0	95.0 95.3	=	=	91.8 91.6	92.0 92.0	94.7 94.7	98.0	95.0	=
Oct. Nov. Dec.	=	91.6 91.6 91.6	90.5 90.5 90.9	93.5 93.5 93.4	98.0 98.0 98.0	95.8 96.1 96.5	99.0	=	91.9 92.0	92.1 92.1	94.7 94.6	98.0 98.0	96.1 96.8	=
-		91.9	91.2	93.7	98.0	97.8	99.6		92.3 92.5	92.1 92.4	94.6 94.7	98.0 98.0	96.9 97.7	100
Feb. March	=	91.9 92.0	91.9 91.7	93.8 94.0	98.8	99.1 99.7	100.3 100.9	=	92.4 92.4	92.4 92.6	94.8 94.9	98.0 98.0	98.9 99.5	101
April May	=	92.1 92.2	91.9 93.1	94.3 95.5	99.0 99.7	100.1 100.6	101.4 101.9	=	92.4 92.4	92.7 93.4	95.1 96.0	98.0 100.1	99.8	101
June July	=	92.7 94.5	94.1 97.6	96.5 98.8	100.2 101.2	100.9 102.3	101.9 103.0	_	92.7 94.1	94.1 97.4	97.1 98.9	100.1 100.9	100.6	102
Aug. Sep. Oct.	=	96.1 99.0	99.1 101.0	100.0 101.3	101.9 103.0	103.1 104.2	103.5 104.7	=	95.9 98.9	99.0 100.9	99.8 101.7	102.0 102.8	103.8 104.0	104
Nov. Dec.	Ξ	99.4 99.4 99.5	100.7 101.1 101.0	101.5 101.7 101.7	102.5 102.9 103.1	104.0 104.2 104.2	104.5 104.8 104.8	96.7	99.2 99.1 99.1	101.0 99.0 101.0	101.6 101.5 101.1	102.4 102.6 102.7	103.9 104.1 104.1	105 105 105
1959 Jan.	97.0	99.5	101.6	102.1	103.3	104.7	105.6	96.8	99.5	101.6	102.0	102.8	104.3	106
Feb. March April	97.9 98.2 98.2	100.1 100.3 100.5	102.2 102.3 102.3	102.6 102.6	103.4 103.3	104.9 104.7	105.6	97.8 99.0	100.3	102.0 102.1	102.5 102.6	103.0 103.0	104.4 104.3	106
May June	98.2 98.1	100.5	102.3 102.3	102.6 102.6 102.7	103.2 102.8 103.0	104.5 104.5 104.3	105.0 104.8 104.4	98.7 98.6 98.4	100.5 100.6 100.6	102.1 102.1 102.1	102.6 102.6 102.6	103.0 103.0	104.3 104.2	105 104 103
July Aug.	98.0 97.9	100.5	102.3 102.3	102.6 102.6	103.0	104.1 104.0	104.4	98.2	100.5	102.1	102.6	102.9	104.2	103
Sep. Oct.	97.0 95.2	99.9 98.4	102.0 100.7	102.5 102.5 102.0	102.9 102.9 102.5	103.8	104.3 104.0 103.6	98.1 97.3 95.5	100.5 100.0 98.5	102.1 101.8 100.7	102.6 102.3 101.9	102.9 102.8 102.5	103.9 103.7 103.4	103
Nov. Dec.	94.2	97.2 96.9	99.7 99.5	101.7	102.2 102.1	103.2 103.2	103.8 103.8	94.5 94.3	97.1 96.9	99.7 99.4	101.9 101.2 101.2	102.1	103.1 103.0	102 103 102
1960 Ian. Feb.	92.6 91.5	95.6 94.3	97.5 96.2	100.6 100.1	101.5 101.4	102.6 102.3	103.4 103.1	93.0 91.9	- 95.5 94.3	97.7 96.3	100.6 100.1	101.6 100.1	102.7 102.3	101
			In	dustrial bon	ıds		;			Loans o	f public aut	horities	·	
	5 %	51/29/4	6 %	61/29/0	7 %	7 1/2 0/0	8 º/o	5 %	51/29/0	6 %	61/20/0	7 %	7 1/2 9/0	g •
1956 1957	=	= .	= 1	=	_	-	100.5	=	_	92.5	_	93.2	-	-
1958 1959	-	98.7	102.0	103.3	105.4	102.4 106.1	105.1 107.0	-	99.0	96.5 100.7	102.7	100.2 105.0	102.4 106.3	104 107
1956 Sep.	_	_	_	_	_		98.9	! _	_	93.7			_	
Oct. Nov. Dec.	Ξ	<u>=</u>	=	Ξ	- <u>-</u>	=	101.0 99.6 99.6	Ξ	=	93.7 93.6	=	= .	=	
1957 Jan.	_	_	_				99.4	<u>-</u>	_	93.5 93.3	_	93.4		
Feb. March	=	=	=		_	97.0 97.0	99.1 99.0	=	=	92.7 92.4	=	93.0 93.0	=	=
April May	=	=	=	_	_ =	97.0 97.0	99.3 100.0	=	=	93.2 93.0	=	93.0 93.0	98.0 97.1	=
June July	_		_	<u> </u>	_	97.0 97.0	99.9 100.9	_	_	92.9 92.4	_	93.0 93.0	97.0 97.0	=
Aug. Sep.	=	=	=		=	97.0 96.9	101.9 102.3	Ξ	_	92.0 92.0	=	93.0 93.0	97.0 96.7	98 99
Oct. Nov. Dec.	=	_	Ξ	=	=	96.2 97.2 96.6	101.4 101.8 101.3	=	-	92.1 91.9	Ξ	93.0 93.3	97.0 96.3	100
1958 Jan.	ļ	_		_		98.4	101.3	_	_	91.9 92.0	_	94.2 95.0	96.2 96.4	101
Feb. March	=	Ξ	_	=	=	100.0 100.0	103.3 103.1	=		92.6 92.7		95.9 96.6	100.1 100.2	102
April May		=	=	= =	99.0 99.8	100.6 100.9	103.7 103.6	11111	=	92.9 94.0	=	96.7 97.7	100.5 101.0	102 102
June July	, -	= -	-	99.9	100.0 101.6	101.5 102.9	103.9 105.2	_		95.1 97.6	100.6	100.0 100.9	101.9 103.2	103 104
Aug. Sep. Oct.	=		100.3 100.4	101.0 101.5	102.8 103.7	104.0 104.9	106.3 107.1		=	99.4 100.9	101.8 102.7	103.1 104.4	104.1 105.2	105 106
Nov. Dec.	=	99.0	99.7 100.5 100.2	100.8 101.6 101.3	103.1 104.3 103.7	104.4 105.5 105.1	106.9 107.5 107.3	=	99.5 99.5 99.5	100.3 100.2 99.9	101.5 102.1 101.4	103.8 104.4 104.0	104.8 105.7 105.5	106 106 106
1959 Îaņ.	_	99.0	101.9	103.7	106.0 106.2	106.8	108.6		99.5	100.4	102.9	105.1	106.5	108
Feb. March Annil	96.5	100.1 100.2	102.5 102.7	104.1 104.0	105.7	106.9 106.5	108.3 107.4	=	100.2 100.4	101.0 101.6	103.5 103.5	106.0 106.2	107.4 107.4	108. 108.
April May June	96.5 96.5 96.7	100.1 99.4	102.6 102.2	104.1 103.3	105.5 104.6	106.2 106.1	106.9 106.8	Ξ	100.3 100.2	101.7 101.6	103.4 103.3	106.2 106.1	107.2 107.0	108
July	98.6	99.3 100.1	102.5 102.7	103.3 103.8	104.8 105.7	105.9 106.2	106.6 106.9	97.7	99.9 100.2	101.5 101.5	103.2 103.4	106.0 106.0	106.6 106.8	107 107
Aug, Sep. Oct.	98.8 97.4	100.3 98.2	102.9 101.5	104.2 102.7	106.2 105.3	106.6 105.7	107.2 106.7	97.7 97.0	100.4 98.7	101.6 101.0	103.9 102.3	106.1 104.6	106.9 106.0	107
	93.9	97.0 96.2 94.7	101.1 101.2 99.6	102.3 102.3 101.5	105.1 104.9 104.2	105.7 105.9 104.7	106.7 106.7 105.4	94.3 93.0 92.3	96.7 95.9 95.5	99.5 98.6 98.3	101.2 100.9 100.7	102.9 102.9	104.8 104.7	106. 106. 105.
Nov.	1 90.7 1				107.4	107.1	107.4	74.5	77.7	78.5 I	45817	102.3	104.2	เกร
Nov. Dec. 1960 <u>J</u> an.	90.7 89.0	92.0	97.8	100.0	102,3	103.1	104.2 105.2	90.6	93.5	97.1	99.6	100.5	102.7	103.

15. Building and Loan Associations

a) Interim Statements *) in millions of DM

						As	sets						Liabilitie	s	
End of	Number			Buildi	ng loans			n 1	Treasury bills		Dep	osits	Borr	owings	
year or month	of institu- tions	Balance sheet total	total	Allo- cations	Inter- mediate credits	other	Equali- sation claims	Balances with credit institu- tions ²)	and non- interest- bearing Treasury bonds	Securi- ties	Savings deposits	other deposits	total	in- cluding: from credit institu- tions ²)	Capital funds 4)
	<u>' '</u>			'	A	ll Buildir	g and Lo	an Associ	ations						
1955 1956 1957 1958 1959 ⁹⁾ 1959 Aug. ⁹⁾ Sep. Oct. Nov.	30 29 29 29 30 30 30 30 30	4,338.3 5,446.8 6,699.7 8,260.0 7,067.0 7,220.8 7,339.9 7,412.1	2.784.4 3.462.1 4.103.3 4.927.9 4.564.0 4.624.2 4.746.4 4.830.4	1,540.3 2,172.4 2,832.5 3,463.4 4,104.0 3,878.0 3,930.9 3,989.6 4,066.0	479.6 563.9 569.8 559.9 666.7 564.1 566.8 622.4 621.8	48.1 59.8 80.0 157.2 121.9 126.5 134.4 142.6	59.1 65.3 64.0 63.0 60.8 61.4 61.5 61.5 61.5	1,224.1 1,629.2 2,209.6 2,661.9 1,931.3 2,011.3 2,000.4 1,965.9	2.9 0.9 27.4	167.2 172.0 204.1 409.7 371.3 377.9 378.9 382.4	3.018.7 3.838.8 4.854.4 6.014.6 7.484.9 6.221.4 6.366.0 6.457.9 6.507.4	25.6 32.0 36.1 41.1 24.1 29.8 24.9 24.0	179.6 239.6 250.8 298.7 326.2 313.9 320.9 324.0 326.3	145.7 133.5 160.6 158.5 163.7 166.5 163.5 165.1	55.3 81.4 114.6 138.0 129.6 130.4 131.2 131.0
Dec. 1960 Jan.	30 30	8,260.0 8,306.0	4,927.9 4,985.0	4,104.0 4,174.7	666.7 648.5	157.2 161.8	60.8 60.8	2,661.9 2,666.5	27.4 27.4	409.7 438.9	7,484.9 7,520.6	41.1 24.3	326.2 329.7	158.5 153.6	138.0 143.6
1955	17			\$63.5	297.7	•	42.4	Loan Asso		•.	1,729.7		111.7 129.4		. •
1956 1957 1958 1959 ⁸)	16 16 16 16	2.486.6 3.153.5 3.917.5 4.846.8	1.603.4 2.025.6 2.493.3 3.065.7	1.242.8 1.660.0 2,081.2 2,540.0	342.0 341.0 382.1 491.9	18.6 24.6 30.0 33.8	47.3 46.2 45.5 44.7	694.4 931.7 1,217.2 1,414.0	2.9 0.9 —	72.9 77.8 84.6 194.8	2,217.8 2,835.0 3,545.2 4,428.1	14.0 14.8 17.5 21.7	129.4 133.3 153.7 153.2	67.3 69.7 80.2 75.4	33.2 50.7 73.8 86.2
1959 Aug. ⁹) Sep. Oct. Nov. Dec. 1960 Jan.	16 16 16 16 16	4,139,4 4,253,1 4,327,9 4,364,6 4,846,8 4,846,7	2,806.6 2,852.7 2,935.0 3,000.0 3,065.7 3,102.0	2,374.4 2,412.7 2,451.3 2,514.6 2,540.0 2,598.4	400.0 407.5 451.7 453.0 491.9 470.2	32.2 32.5 32.0 32.4 33.8 33.4	45.2 45.3 45.3 45.3 44.7 44.7	1,036.0 1,090.4 1,070.2 1,034.9 1,414.0 1,406.7	11	154.3 162.6 172.7 175.3 194.8 204.7	3,664.4 3,782.2 3,848.8 3,855.9 4,428.1 4,419.1	14.5 16.7 13.4 15.4 21.7 11.6	157.6 154.2 155.9 158.1 153.2 153.0	81.1 78.3 77.1 79.6 75.4 74.8	80.8 81.1 81.9 81.7 86.2 89.7
1900 Jan.	. 10	1,070.7	. 5,102.0	. 2,,,,,,,				oan Asso	ciations				2,2,1,		
1955 1956 1957 1958 1959 ⁹)	13 13 13 13 14	1,851.7 2,293.3 2,782.2 3,413.2	1,181.0 1,436.5 1,610.0 1,862.2	676.8 929.6 1.172.5 1,382.2 1,564.0	1\$1.9 221.9 228.8 177.8 174.8	29.5 35.2 50.0 123.4	16.7 18.0 17.8 17.5 16.1	529.7 697.5 992.4 1,247.9	27.4	94.3 94.2 119.5 214.9	1,289.0 1,621.0 2,019.4 2,469.4 3,056.8	11.6 17.2 18.6 19.4	67.9 110.2 117.5 145.0 173.0	78.4 63.8 80.4 83.1	22.1 30.7 40.8 51.8
1959 Aug. ⁹) Sep. Oct. Nov. Dec. 1960 Jan. Feb.	14 14 14 14 14 14 14	2.927.6 2.967.7 3.012.0 3.047.5 3,413.2 3,459.3 3,478.1	1,757.4 1,771.5 1,811.4 1,830.4 1,862.2 1,883.0 1,895.0	1,503.6 1,518.2 1,538.3 1,551.4 1,564.0 1,576.3 1,578.9	164.1 159.3 170.7 168.8 174.8 178.3 182.2	89.7 94.0 102.4 110.2 123.4 128.4 133.9	16.2 16.2 16.2 16.2 16.1 16.1	895.3 920.9 930.2 931.0 1,247.9 1,259.8 1,265.1	27.4 27.4 27.4 27.4	217.0 215.3 206.2 207.1 214.9 234.2 238.8	2,557.0 2,583.8 2,609.1 2,651.5 3,056.8 3,101.5 3,118.7	9.6 13.1 11.5 8.6 19.4 12.7 7.6	156.3 166.7 168.1 168.2 173.0 176.7 184.9	82.6 88.2 86.4 85.5 83.1 78.8 88.0	48.8 49.3 49.3 49.3 51.8 53.9 55.1

b) Business Activity *) Annual or monthly figures, in millions of DM

		,															
		Prom	ises of c	apital		a		pital ou ts applied			Lits				Panau	Rece	ipts of
	Con-					otal		Alloc				1		_	Repay- ment of		est and sation on
	tracts 5)			Inter-			Savings	deposits	Buildir	ng loans			Savings	Interest credited	savings deposits		ng loans
Period	newly con- cluded ⁶)	total	Allo- cations	mediate credits and other building loans promised	Amount to repa	cluding ts applied yment of nediate edits	total	in- cluding: applied to repay- ment of inter- mediate credits	total	in- cluding: applied to repay- ment of inter- mediate credits	Inter- mediate credits newly	Other building loans granted	amounts paid in 8)	to savings deposits	under un- allocated con- tracts	total	in- cluding Amorti- sation
						All	Building	and Lo	an Asso	ciations							
1955 1956	5,511.7	:	:	:	:	1,561.8	:	:	:	:	1:	:	1,658.2 1,852.8	:	:	243.7 328.1	:
1957 1958 1959 ⁹)	6,776.6 9,390.0 9,959.0	3,281.9 3,723.4 4,677.1	2,409.6 2,749.7 3,382.3	872.3 973.7 1,294.8	2,902.3 3,293.5 3,957.6	2,313.9 2,611.9 3,258.8	1,213.6 1,433.6 1,712.4	352.4 396.8 409.6	1.032.8 1.146.2 1.316.8	236.0 284.8 289.2	638.1 683.3 837.8	17.8 30.4 90.6	2,225.0 2,553.3 3,123.5	107.5 140.4 164.1	70.5 80.9 94.1	471.3 648.6 838.3	351.3 480.6 638.5
1959 Aug. ⁹) Sep. Oct. Nov. Dec.	513.0 797.1 814.8 686.6 3,868.3	306.9 418.6 283.3 382.0 284.5	213.2 311.3 171.1 281.2 168.8	93.7 107.3 112.2 100.8 115.7	323.1 363.4 306.3 364.5 372.3	277.1 295.4 274.5 292.2 326.3 209.6	131.1 150.5 109.8 150.7 133.8 130.3	28.6 42.7 17.2 42.9 25.6 46.6	109.3 129.7 102.4 120.0 126.1 100.4	17.4 25.3 14.6 29.4 20.4 29.8	76.1 71.8 85.3 84.8 97.3 48.5	6.6 11.4 8.8 9.0 15.1 6.8	217.9 299.8 211.3 187.2 1.001.6 167.8	2.8 2.9 3.4 23.8 116.1 6.6	10.8 7.5 7.1 7.6 11.1 6.2	73.7 73.4 73.8 75.0 98.3 52.8	} 190.4
1960 Jan.	482.1	547.3	445.7	101.6	286.0	Priva		ing and				0.8	1 107.8	0.0	0.2	1 32.0	
1955 1956 1957 1958 1959 ⁹)	3.273.0 4.186.1 5.708.1 6.207.0	1.957.0 2.136.9 2.814.3	864.4 1,081.4 1,376.5 1,484.3 1,951.8	580,5 652.6 862.5	1.763.4 2.010.8 2.455.1	874.4 1.099.0 1.338.0 1.542.6 1.961.8	680.8 784.1 965.1	250.5 269.1 283.5	626.9 703.5 853.7	174.9 199.1 209.8	447.4 514.8 627.9	8.3 8.4 8.4	919.2 1.048.4 1.283.8 1.459.2 1.798.1	60.3 80.5 91.3	40.1 44.7 48.5	126.0 166.7 249.1 355.9 469.7	183.3 262.3 355.7
1959 Aug.8) Sep. Oct. Nov. Dec. 1960 Jan.	344.7 558.5 523.2 412.7 2,318.5 212.5	218.3 265.0 180.6 234.7 164.5 438.5	150.8 190.9 103.2 162.2 86.4 362.8	67.5 74.1 77.4 72.5 78.1 75.7	191.9 217.9 195.5 236.8 208.2 196.4	158.4 173.4 172.3 184.2 183.6 127.9	67.4 82.0 60.3 91.9 61.9 88.8	20.4 27.5 11.7 30.9 12.4 42.1	69.1 81.6 68.9 78.1 74.3 71.9	13.1 17.0 11.5 21.7 12.2 26.4	54.8 53.3 65.7 66.2 69.1 35.4	0.6 1.0 0.6 0.6 2.9 0.3	134.4 201.1 133.0 101.4 550.8 84.1	1.7 1.8 2.2 3.3 75.9 0.1	3.6 4.0 4.6 4.3 4.5 3.3	38.1 41.4 41.2 41.3 59.3 23.2	105.8
		_				Publi	ic Buildi	ng and I	oan As	sociation	15						,
1955 1956 1957 1958 1959 8)	2,238.7 2,590.5 3,681.9 3,752.0	1,324.9 1,586.5 1,862.8	1.033.1 1.265.4 1.430.5	291.8 321.1 432.3	1,138.9 1,282.7 1,502.5	687.4 876.1 975.9 1,069.3 1,297.0	532.8 649.5 747.3	101.9 127.7 126.1	405.9 442.7 463.1	61.1 85.7. 79.4	190.7 168.5 209.9	9.5 22.0 82.2	739.0 804.4 941.2 1,094.1 1,325.4	47.2 59.9 72.8	30.4 36.2 45.6	117.7 161.4 222.2 292.7 368.6	168.0 218.3 282.8
1959 Aug. ⁸) Sep. Oct. Nov. Dec. 1960 Jan. Feb.	168.3 238.6 291.6 273.9 1.549.8 269.6 195.0	88.6 153.6 102.7 147.3 120.0 108.8 213.3	62.4 120.4 67.9 119.0 82.4 82.9 182.3	26.2 33.2 34.8 28.3 37.6 25.9 31.0	131.2 145.5 110.8 127.7 164.1 89.6 95.8	118.7 122.0 102.2 108.0 142.7 81.7 85.2	63.7 68.5 49.5 58.8 71.9 41.5 44.8	8.2 15.2 5.5 12.0 13.2 4.5 6.8	40.2 48.1 33.5 41.9 51.8 28.5 29.7	4.3 8.3 3.1 7.7 8.2 3.4 3.8	21.3 18.5 19.6 18.6 28.2 13.1 15.1	6.0 10.4 8.2 8.4 12.2 6.5 6.2	83.5 98.7 78.3 85.8 450.8 83.7 65.7	1.1 1.1 1.2 20.5 40.2 6.5 0.2	7.2 3.5 2.5 3.3 6.6 2.9 2.8	35.6 32.0 32.6 33.7 39.0 29.6 33.6	84.6

Source: Union of Private Building and Loan Associations, and German Savings Banks and Giro Association, Office of Public Building and Loan Associations. —

1) Alterations as compared with previously published figures are due to subsequent corrections. —

1) As from June 1956, including covering claims under the Law concerning Cold Savings. —

2) Including Land Central Banks. —

2) Capital and reserves. —

3) Total amounts covered (except fiest mortgages). —

3) Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. For "Public Building and Loan Associations", up to December 1956 also new contracts on which fees have not yet been paid in full or have not yet been paid at all, but excluding augmentations contracted sums. —

2) Net allocations only, i. e. allocations accepted by the beneficiaries. —

3) Savings deposited for building purposes, including housing premiums credited; in the case of public building and loan associations, up to end-December 1956 also fees paid on conclusion of contracts. —

2) As from August 1959 including the Saarland.

16. Investments of Insurance Enterprises*)1)

(excluding burial funds, sickness insurance companies and the smaller indemnity and accident insurance companies) in millions of DM

End of year or quarter	Number of institutions covered	Investments total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
			All is	nsurance enterp	rises covered	l ²)			
1953 1954 1955 1955 1956 1957 1958 1959pe) 1958 3rd qtr. 4th qtr. 1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	452 471 476 477 479 478 approx. 472 422 422 422 422 423 423 422	8,717.6 10,307.9 11,830.3 13,417.7 15,484.2 17,863.4 20,772.4 17,074.2 17,771.8 18,489.3 19,268.9 20,029.4 20,752.6	1.244.0 1.545.8 1.847.4 2.210.7 2.671.5 3.065.6 3.353.2 2.942.0 3.051.6 3.105.0 3.171.9 3.258.2 3.352.2	1,594.1 2,190.5 2,686.6 3,375.1 4,190.7 4,777.7 5,963.6 4,526.1 4,758.8 4,977.8 5,533.6 5,614.5 5,962.1	766.9 1.201.6 1.604.9 1.938.9 2.439.9 3.380.9 4.572.8 3.138.2 3.781.1 4.068.4 4.346.2 4.576.4	49.3 78.2 107.3 169.8 275.9 309.7 348.1 297.3 306.7 293.7 310.7 323.2	154.5 174.5 197.0 225.2 258.4 270.8 288.3 266.7 270.8 274.2 279.3 285.5 288.3	782.8 951.0 1.158.2 1.401.1 1.590.8 1.836.0 2.101.6 1.727.8 1.830.3 1.829.1 1.904.3 1.992.6 2.099.8	4.126.0 4.166.3 4.228.9 4.096.9 4.097.0 4.222.7 4.144.8 4.176.1 4.199.4 4.228.4 4.200.7 4.209.2 4.125.7
	1 1		1	1		1 5,000	1	2,037,0	1, 3,2,0
1953	l 93 i	4,927.9	1,008.4	Life assurance	companies 317.5	9.3	152.6	472.6	1,970.8
1954 1955 1956 1957 1958 1959 1958 3rd qtr. 4th qtr.	92 94 96 95 93 91 93 93	5.790.6 6.774.5 7.794.7 9.062.7 10.485.8 12.268.6 9.981.6 10.485.8	1,251.0 1,494.0 1,784.8 2,166.2 2,462.1 2,709.4 2,386.2 2,462.1 2,506,1	1,405.3 1,844.7 2,318.0 2,851.2 3,283.1 4,228.5 3,058.5 3,283.1 3,470,7	453.6 619.7 715.8 969.6 1.345.7 1,799.8 1.238.2 1.345.7	26.1 36.6 49.6 62.7 89.1 88.9 81.5 89.1	171.5 191.9 220.1 245.6 256.0 271.3 253.3 256.0	544.7 657.4 803.5 907.5 1,061.4 1,222.5 993.2 1,061.4 1,054.5	1,938.4 1,930.2 1,902.9 1,859.9 1,988.4 1,948.2 1,970.7 1,988.4 2,045.0
2nd qtr. 3rd qtr. 4th qtr.	93 91 91	11,294.1 11,719.5 12,268.6	2,555.1 2,624.7 2,709.4	3,674.3 3,910.5 4,228.5	1,608.0 1,687.8 1,799.8	75.3 79.4 88.9	263.4 269.0 271.3	1.101.1 1.158.6 1.222.5	2,016.9 1,989.5 1,948.2
	•			Pension fu	•				
1953 1954 1955 1956 1957 1958 1959 pe) 1958 3rd qtr. 4th qtr. 1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	226 243 241 238 241 241 approx. 240 188 188 188 191 191	2.098.7 2.439.8 2.661.3 2.885.0 3.250.5 3.572.9 3.972.0 3.419.2 3.481.3 3.721.5 3.862.7 3.952.2	132.5 182.7 233.4 284.6 344.7 420.4 452.3 381.0 406.4 412.4 428.3 442.5 451.3	337.7 502.2 532.5 686.1 885.4 988.6 1.148.0 957.1 969.7 • 978.1 1.084.3 1.127.1 1.146.5	106.1 4) 139.2 4) 139.2 4) 166.2 4) 231.2 3 331.5 9 481.8 273.2 289.2 320.6 372.5 426.5 485.4	. 4) . 4) . 4) . 4) 3.5 5.6 5.6 2.7 2.6 2.6 5.6 5.6 5.6	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	33.8 49.3 72.8 105.3 125.2 139.1 166.3 127.7 133.4 140.1 151.0 155.2 163.5	1.488.6 1.566.4 1.556.4 1.577.8 1.660.4 1.703.3 1.719.0 1.677.5 1.680.0 1.666.5 1.669.8 1.705.8 1.699.9
			Indemnity a	and accident in	surance com	panies ⁵)			
1953 1954 1955 1956 1957 1958 1959 1958 3rd atr. 4th atr. 1959 1st atr. 2nd atr. 3rd atr. 4th atr.	105 107 111 111 111 111 111 111 111 111 111	1.310.5 1.574.6 1.825.2 2.079.0 2.373.7 2.860.0 3.390.2 2.760.9 2.860.0 3.060.1 3.230.0 3.339.6 3.390.2	86.0 94.9 99.5 120.4 137.9 161.2 169.4 154.1 161.2 164.9 166.6 169.2 169.4	158.4 170.0 190.1 244.9 305.2 347.7 417.0 350.8 347.7 369.7 411.3 405.9 417.0	252.5 432.6 590.4 710.4 891.9 1.239.3 1.645.0 1.179.8 1.239.3 1.430.5 1.536.3 1.614.5	19.8 22.9 36.7 70.0 115.7 121.5 145.1 119.9 121.5 127.0 133.8 145.1	1.9 3.0 5.1 5.1 12.8 14.8 17.0 13.4 14.8 15.3 15.9 16.5	239.1 312.4 376.9 423.9 476.9 539.7 612.6 514.8 539.7 535.5 553.4 579.8 612.6	552.8 538.8 526.5 504.3 433.3 435.8 384.1 428.1 435.8 421.1 419.5 419.9 384.1
				Reinsurance co	ompanies				
1953 1954 1955 1955 1956 1957 1958 1959 1958 3rd qtr. 4th qtr. 1959 1st qtr.	28 29 30 32 32 30 30 30 30	380.5 502.9 569.3 659.0 797.3 944.7 1,141.6 912.5 944.7	17.1 17.2 20.5 20.9 22.7 21.9 22.1 20.7 21.9	101.3 113.0 119.3 126.1 148.9 158.3 170.1 159.7 158.3	90.8 176.2 228.6 281.5 347.1 480.0 646.2 447.0 480.0	20.2 29.2 34.0 50.2 94.0 93.5 108.5 93.2 93.5		37.3 44.6 51.1 68.4 81.2 95.8 101.2 92.1 95.8	113.8 122.7 115.8 111.9 103.4 95.2 93.5 99.8 95.2
2nd atr. 3rd atr. 4th atr.	30 30 30	1,033.3 1,107.6 1,141.6	21.9 21.8 22.1	163.7 171.0 170.1	551.6 617.4 646.2	102.8 104.4 108.5	_ =	98.8 99.0 101.2	94.5 94.0 93.5

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — 1) Excluding Saarland enterprises. — 2) All life assurance companies, all pension funds (the end-of-quarter figures however including only the larger funds), the larger indemnity and accident insurance companies and all reinsurance companies. — 3) End-of-year totals are recorded for all pension funds, end-of-quarter totals only for the larger pension funds which account for about 99 per cent of all pension funds' investments. — 4) Up to the end of 1956, participations are contained in security holdings. — 5) Larger enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision. — Pe) Partly estimated.

1. Tax Revenue of Federal Government, Länder*)

in millions

	Total tax	F	ederal revent	16	Reve	nue of the L	änder			Ind	lividual taxe	8		*
	revenue of Federal			Share in		Share in	Other			Income taxe	1		Berlin	
Period	Government and Länder ¹)	Total	Federal taxes 2)	income tax yield *)	Total	income tax yield	taxes of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Propert tax
1950 1951 1952 1953 1954 1955	16.104.2 21.670.4 26.999.3 29.556.3 30.792.0 34.175.1	9,593.7 14,616.4 18,737.4 20,444.0 21,297.0 23,795.8	9.593.7 13.015.7 15.112.6 16.007.5 16.815.8 19.580.3	1,600.7 3,624.8 4,436.5 4,481.2 4,215.5	6.510.5 7.053.9 8.261.8 9.112.3 9.495.0 10.379.3	5,374.7 5,855.2 6,850.2 7,316.3 7,311.5 7,990.4	1.135.8 1.198.7 1.411.6 1.796.0 2.183.5 2.388.9	5,374.7 7,455.9 10,475.0 11,752.8 11,792.7 12,205.9	1.806.5 2,796.5 3.658.1 3.740.4 3.874.5 4,402.1	2,087.4 2,302.7 3,925.4 4,870.4 4,587.9 4,351.7	1,449.0 2,272.6 2,780.3 2,990.2 3,070.6 3,110.9	31.8 84.0 111.2 151.8 259.7 341.3	358.1 579.4 767.1 975.7 1.082.0 1.268.4	129.6 142.4 177.6 405.4 620.1 534.3
1956 1957 1958 1959	38.416.0 40.923.5 42,881.6 47,786.6	26,103.4 26,963.4 28,179.0 31,307.8	21.375.1 21.578.2 22.260.5 24.613.5	4,728.3 5,385.2 5,918.5 6,694.3	12.312.6 13.960.1 14.702.6 16.478.8	9,457.0 10,770.4 11,186.0 12,432.3	2.855.6 3.189.7 3.516.6 4.046.5	14.185.3 16.155.6 17.104.5 19.126.6	5,402.1 5,289.0 5,932.3 5,855.3	4,728.0 5,879.2 5,473.3 7,323.2	3.637.4 4.506.1 5.189.6 5.118.4	417.\$ 481.3 509.3 829.7	1.289.8 553.2 228.8 165.3	758.0 818.0 888.4 1,115.5
1956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	9.269.7 9.111.3 9.752.2 10.282.8	6,364.0 6,212.9 6,645.3 6,881.2	5.262.6 5.101.9 5,454.5 5,556.1	1.101.4 1.111.0 1.190.8 1.325.1	2.905.7 2,898.4 3.106.9 3.401.6	2.202.9 2.222.1 2.381.7 2.650.3	702.8 676.3 725.2 751.3	3.304.3 3.333.1 3.572.5 3.975.4	1.285.3 1.211.6 1.393.2 1.512.0	1,047.2 1,152.3 1,198.2 1,330.2	889.5 822.7 853.1 1.072.0	82.3 146.5 127.9 61.1	352.9 346.0 368.8 222.1	191. 159. 197. 209.
1957 1st atr. 2nd atr. 3rd atr. 4th atr.	10.214.5 9.868.1 10.199.4 10.641.5	6.675.6 6.518.7 6.707.4 7.061.8	5,289.9 5,226.2 5,374.7 5,687.5	1,385.7 1,292.5 1,332.7 1,374.3	3,538.9 3,349.4 3,492.0 3,579.7	2.771.4 2.585.1 2.665.5 2.748.5	767.5 764.3 826.5 831.2	4.157.1 3.877.6 3.998.2 4.122.8	1.417.3 1.112.9 1.367.6 1.391.1	1.499.4 1.565.3 1.421.3 1.393.2	1,132.5 1,041.1 1,050.8 1,281.7	107.9 158.2 158.5 56.7	148.1 144.3 121.9 138.9	196. 189. 206. 225.
1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	10.312.4 10.120.2 10.761.1 11.687.9	6.751.8 6.746.5 7.089.0 7.591.7	5.389.8 5.399.1 5.586.2 5.885.4	1.362.0 1.347.4 1.502.8 1.706.3	3,560.6 3,373.7 3,672.1 4,096.2	2.724.0 2.502.3 2.790.9 3.168.8	\$36.6 871.4 881.2 927.4	4.086.0 3.849.7 4.293.7 4.875.1	1.372.0 1.311.2 1.617.8 1.631.2	1.325.6 1.207.2 1.315.8 1.624.7	1.294.3 1.156.2 1.207.0 1.532.1	94.1 175.0 153.1 87.1	139.2 123.2 — 41.6 8.0	205. 229. 209. 244.
1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	11.213.9 11,341.1 12,178.4 13.053.1	7,371.0 7,468.6 7,983.7 8,484.5	5,819.8 5,933.6 6,272.0 6,588.1	1,551.2 1,535.0 1,711.7 1,896.4	3,842.9 3,872.5 4,194.7 4,568.6	2.880.8 2.850.7 3.178.9 3.521.8	962.1 1,021.8 1,015.8 1,046.8	4,432,1 4,385.8 4,890.5 5,418.2	1,191.6 1.244.9 1,597.2 1,821.5	1,674.0 1,604.5 1,885.5 2,159.2	1,422.2 1,241.7 1,111.5 1,343.0	144.3 294.7 296.3 94.5	58.5 56.6 29.5 20.8	263. 296. 271. 264.
1958 April Mav June July	2,693.8 2,767.9 4,658.5 2,969.2	1.996.1 1.932.8 2.817.5 2.173.6	1,758.4 1,688.1 1,952.6 1,884.9	237.7 244.7 864.9 288.7	697.7 835.1 1,841.0 795.6	441.5 454.5 1,606.3 536.2	256.2 380.6 234.6 259.4	679.2 699.2 2.471.2 824.9	386.0 456.0 469.2 533.8	112.2 83.1 1.011.9 104.1	136.3 69.2 950.7 90.1	44.7 90.9 39.4 96.9	16.9 12.8 93.5 12.3	31. 167. 29.
Aug. Sep. Oct. Nov.	3,026.3 4,765.6 3,249.7 3,244.6	2.155.1 2.760.3 2.354.8 2.304.9	1,888.5 1,812.8 2,014.0 2,011.4	266.6 947.5 340.8 293.5	871.2 2,005.3 894.9 939.7	495.1 1,759.7 632.8 545.1	376.1 245.6 262.1 394.6	761.6 2,707.2 973.6 838.7	539.0 544.9 575.3 529.3	97.3 1.114.4 191.2 173.8	89.3 1.027.6 183.5 122.2	36.0 20.3 23.6 13.4	7.5 — 61.4 — 9.1 0.3	162. 18. 28. 174.
Dec. 1959 Jan. Feb.	5,193.6 3,762.7 2,744.9	2.931.9 2.757.0 1.864.5	1,859,9 2,360,3 1,613,7 1,845,8	1.072.0 396.7 250.8 903.7	2,261.7 1,005.7 880.4 1,956.8	736.7 465.7 1,678.4	270.8 269.0 414.7 278.4	3.062.9 1,133.4 716.5 2,582.1	526.7 574.8 360.4 256.5	1,259.7 279.9 192.4 1,201.7	1.226.4 204.8 143.5 1.073.9	73.9 20.2 50.1	16.8 15.3 16.5 26.7	41. 35. 187. 40.
March April May June	4,706.3 3,047.3 3,233.6 5,060.2	2,749.5 2,230.4 2,254.5 2,983.7	1.945.5 1.971.6 2.016.5	284.9 282.9 967.2	816.9 979.1 2.076.5	529.2 525.4 1.796.1	287.7 453.7 280.4	814.1 808.4 2,763.3	749.0 451.3 444.5	229.9 173.5 1,201.2	176.1 106.3 959.3	59.1 77.3 158.3	27.5 16.7 12.3	41. 217. 36.
July Aug. Sep. Oct.	3,352.9 3,477.3 5,348.2 3,504.7	2,438.9 2,419.8 3,125.0 2,577.3	2.102.3 2.086.6 2.083.1 2.231.2	336.6 333.2 1.041.9 346.1	914.0 1,057.5 2,223.2 927.4	625.2 618.8 1,934.9 642.8	288.8 438.7 288.3 284.6	961.8 952.0 2,976.7 988.9	522.8 533.8 540.6 604.9	256.3 230.6 1.398.6 283.3	8.3 87.1 1.016.1 66.5	174.4 100.5 21.4 34.3	11.4 11.2 6.9 8.4	39. 202. 29. 32.
Nov. Dec. 1960 Jan.	3,574.2 5,974.2 4,096.4	2,515.4 3,391.8 2,938.3	2,194.6 2,162.3 2,469.8	320.8 1,229.5 468.5	1.058.8 2.582.4 1.158.1	595.6 2,283.4 870.0	463.2 299.0 288.1	916.4 3.512.9 1,338.5	578.2 638.4 791.0	272.1 1,603.9	51.8 1,224.8 156.1	14.3 45.8 69.3	5.4 7.0 5.0	217.0 35. 26.
Feb.7)	3,152.0	2,134.0	1,847.0	287.0	1,018.0	532.0	486.0	819.0	507.0	196.0	71.0	45.0	6.0	::

*) Not including the Saarland. — 1) Contrary to the figures published in the Federal Advertiser, excluding receipts from turnover equalisation tax and customs duties in respect for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: 33 1/s p. c.; 1958/59 and 1959/60: 35 p. c. —
Berlin. — 0) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — 7) According to the results of provisional returns. — Details may

2. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes*)

Federal C	overnment				Länder		Local authori- ties	Fe	German deral Railw	/ays		Postal		
Loans ¹)	Medium- term notes	Loans*)	Medium- term notes ²)	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Interest- bearing Treasury bonds	Medium- term notes	Total
33.8 183.6 538.0 538.5 538.5	=	200.0 450.0		5.8 313.0 619.0 750.0	15.0 229.3 255.0 250.1 237.4		20.4 70.2 70.2	500.4 451.5 165.4 402.4 552.4 552.4	77.1 100.1 114.8 104.7 97.0 154.9		125.0	60.0 60.0 60.0 60.0 60.0 60.0	=======================================	637.5 660.4 758.5 1.693.5 2.387.2 2.938.4
538.5 538.5 514.1 505.2	=	450.0 450.0 450.0 450.0	=	900.0 881.7 902.2 966.9	49.2 47.0 45.0 29.3	=	70.2 70.2 70.2 73.0	552.4 552.4 552.4 552.4	179.5 183.3 183.2 218.0	=	125.0 125.0 125.0 125.0	60.0 60.0 51.4 51.4	=	2,924.9 2.908.1 2.893.5 2.971.2
503.8 503.3 503.0	=	450.0 450.0 450.0 450.0	=	1,086.0 1,083.5 1,108.1 1,198.7	29.3 56.1 56.1 55.4	=	110.5 147.4 212.4 272.0	552.4 552.4 552.4 552.4	238.8 253.9 259.0 299.4	=	125.0 125.0 125.0 205.0	51.4 51.4 42.8 42.8	=	3,147.2 3,223.0 3,308.8 3,075.7
=	=	450.0 550.0 550.0 550.0	Ξ	1,381.0 1,293.2 1,474.9 1,539.5	55.4 35.9 35.9 32.0	Ξ	272.0 287.0 312.0 316.0	552.4 802.4 802.4 1,202.4	316.5 344.5 346.3 350.5	=	285.0 595.0 645.0 795.0	42.8 42.8 34.2 34.2	=	3.355.1 3.950.8 4.200.7 4.819.6
=	=	750.0 750.0 750.0 750.0	126.0 295.1 295.1	1,798.5 1,795.1 1,794.1	30.3 30.3 30.3	=	310.9 310.9 310.9	1,512.4 1,512.4 1,112.4	350.3 351.7 353.1	150.0 150.0 150.0 150.0	795.0 1,020.0 1,020.0	34.2 34.2 34.2	=	5,424.0 5,857.6 6,249.7 5,850.1
=	167.0 167.0 167.5 332.1	750.0 750.0 750.0 750.0	300.0 300.0	1,790.8 1,790.6 1,790.8 1,790.8	30.3 30.3 30.3 30.3	10.0	310.0 310.0 310.0	1,222.0 1,222.0	353.1 353.1	220.0 220.0 220.0 220.0	1,020.0 1,020.0	25.6 25.6	19.3	5,978.8 6,188.6 6,199.3 6,383.2
299.2 299.2 797.5	345.0 347.5 347.5	750.0 750.0 750.0	300.0 300.0 300.0	1.751.7 1.745.6 1.736.1	30.3 30.3 30.3 30.3	17.9 22.9 22.9 22.9	310.0 309.6 309.6	1,222.0 1,222.0 1,222.0	353.1 351.7 350.3	220.0 290.0 290.0	1,020.0 1,020.0 1,020.0	25.6 25.6 25.6	30.8 41.3 41.3	6,675.6 6,755.7 7,243.1 7,294.6
	Loans ¹)	Loans ¹) term notes	Loans Medium term notes Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans	Medium-term notes	Loans Medium-term Loans Medium-term Loans Medium-term Loans Medium-term Loans Medium-term Loans Medium-term Loans Medium-term Loans Medium-term Loans Medium-term Loans Medium-term Loans Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-term Medium-ter	Loans Medium-term notes	Loans Medium-term notes Loans Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Loans Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bonds Interest-bearing Treasury bond	Coans Medium term notes	Loans Medium-term notes	Loans Medium term notes	Loans Medium term notes	Coans Medium term notes	Camps Medium-term notes	Canst Medium term notes Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander Lander 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^{*)} Differences from the figures shown in Table V 3, "Circulation of Fixed-interest-bearing Securities", are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury bonds, which latter are shown in the following Table VI 3, "Circulation of Treasury Bills, Non-interest-bearing Treasury bonds and other Money-Market Paper". — 1) Including Premium Treasury bonds. — 2) Issued by Equalisation of Burdens Bank.

and Equalisation of Burdens Fund

of DM

•				Individu	al taxes					Revenue	of Equalisa	tion of Burde	ns Fund	
Turnover	Motor		1	E		stoms duties	1				Property	Levy on mortgage	Levy on profits	Period
tax 4)	vehicle	i								Total	levy 5)	profits	from	ł
tax -)	tax	Total	Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax		,	• • • • • • • • • • • • • • • • • • • •	credits	
4,745.8	349.4	4,606.9	617.3	2,159.8	340.1	383,2	348.6	496.3	72.7			.	=	1950
6,820.6	409.5	5.564.7	\$28.5	2,404.1	431.7	425.2	276.1	537.5	72.7 462.5		1,623.5 1,374.6		_	1951
8.480.6	469.8	5,939.8	1.054.4	2.334.0	535.3	425.2 379.6	331.2	528.9	589.9	1,807.9	1,374.6	431.9	1.4	1952
8.865.3 9.593.0	530.7	6.290.7	1,271.8	2.326.2	513.5	350.1	362.1	542.8	733.8	2,010.1	1,488.4 1,598.3	452.8	68.9	1953
9.593.0	598.6	6,362.5	1,486.1	2,326.2 2,303.9	301.5	350.1 374.7	386.0	554.2 577.7	780.9	2,188.3	1,598.3	535.4	54.6	1954
1.117.7	728.1	7.410.7	1,792.5	2,559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0	1,699.5	615.0	86.5	1955
2.183.5	836.9	8.132.7	1.982.7	2.781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1.769.1	558.0	110.9	1956
2.597.8	967.1	8.704.5	2.030.1	2.932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1.616.3	354.8	107.8	1957
2,962.6	1.082.4	9,130.4	2.093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2	1,606.0	348.9	117.3	1958
4,161.0	1,216.3	10,232.7	2,300.2	3,265.4	608.8	161.0	649.7	914.8	2,145.0	2,339.6	1,719.8	412.3	207.5	1959 1956 1st qt
3.003.9	203.6	1,958.9	477.7	652.0	101.1	89.6	106.7 105.9	164.9	309.1	809.1	556.0	221.7	31.4 28.7	2nd qti
2,908.9	220.2	1.894.5	465.2	665.2	95.3	45.5	105.9	171.9	313.9	593.7	416.4 378.6	148.7 78.4	23.3	200 411
2,908.9 3,070.0 3,200.7	204.3	2,081.6	496.7	721.9	98.5	44.8	139.0	149.7 197.2	398.7 393.5	480.3 554.8	418.1	109.1	27.5	3rd at 4th at
	208.8	2,197.7	543.1	741.9	110.2	42.7	131.9						l .	
3,096.5	237.8	2.100.3	508.8	686.7	107.7	36.7	119.1	191.6	404.0	550.7	433.2	89.5	28.0 28.7	1957 1st, qt
3.063.0	247.0	2.082.5	500.2	704.0	106.7	31.4	131.0	211.5	357.0	533.8	409.7	95.4		2nd qt 3rd qt
3.128.2	237.9	2.205.6	491.4	772.4	112.1	46.0	161.4	156.3	431.7	461.8	368.2	68.3	25.3 25.7	4th qt
3.310.0	244.4	2,316.1	529.7	769.6	121.4	39.8	149.9	218.4	448.9	532.5	405.2	101.6		-
3.200.9	263.7	2.122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st qt
3.090.3 3.217.2	279.3	2.188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	523.5	406.3	91.4	25.8	2nd qt
3.217.2	264.8	2.402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	3rd qt
3,454.1	274.5	2,416.0	582.7	821.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	4th qt
3,351.6	291.6	2,396.1	525.3	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1	1959 1st qt 2nd qt
3.367.4	318.2	2,491.7	566.0	818.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd qt
3.586.9	297.9	2.643.1	597.7	849.8	156.7	48.6	188.1	192.9	568.6	520.8	396.1	98.0	26.7	3rd at
3.855.1	308.6	2,701.8	611.1	853.0	165.6	39.3	177.4	235.4	572.2	589.4	451.8	111.0	26.6	4th at
1.055.5	99.1	706 7	174.9	237.9	40.0	5.4	43.4	84.2	107.6	90.1	16.9	46.9	26.3	1958 April May
990.7	91.9	706.7 704.5	163.4	249.8	37.1	9.7	44.6	80.9	108.4	368.3	349.8	21.6	— 3.1	May
1.044.1	88.4	777.7	156.5	257.7	40.1	9.8	47.3	79.2	167.4	65.1	39.5	23.0	2.6	June
1.057.6	94.0	809.5	193.0	265.1	40.9	13.1	55.2	62.6	166.1	84.1	25.3	. 32.7	26.1	July
1.104.6	79.4	769.5	173.3	265.6	39.4	15.4	52.9	56.8	154.5	339.5	25.3 322.9	14.5	2.1	Aug.
1,055.0	91.5	823.9	169.3	282.7	39.2	18.9	61.1	61.2	178.7	56.3	26.0	27.6	2.7	Sep.
	1		1				59.3	70.3	178.8	96.4	19.6	50.0	26.8	Oct.
1.160.6	94.5	861.2	217.1	266.2 279.5	42.0	13.7 15.3	55.3	69.8	171.7	385.3	359.3	24.0	26.8 2.0	Nov.
1,184.9 1,108.6	\$2.8 97.2	823.1 731.7	179.1 186.5	275.2	40.1 45.8	14.6	48.6	90.8	171.2 57.0	79.1	42.8	33.7	2.6	Dec.
	77.2	/ / / / /	180.7	2/3.2	77.0	14.0		1	1	II .				
1,383.3	104.7	944.9	208.2	280.3	42.3	13.1	41.1	75.2	266.7 58.2	122.5 385.8	50.1	44.8	27.6	1959 Jan. Feb. March
1,000.5	82.0	605.2	147.6	203.6	43.1	12.2	55.6	66.4	58.2	385.8	344.3 50.4	14.8	26.7 56.8	reb.
967.8	104.9	845.9	169.5	260.6	47.4	12.2	42.0	91.2	207.2	140.5		33.3		March
1,119.0	120.2	789.1	197.0	255.9	52.1	9.9	42.0	81.9	136.6	122.3	25.2	55.5	41.6	April
1.140.1	93.8	814.9	165.7	282.6	50.6	12.3	53.0	79.4	159.2	393.5	367.3	24.9	1.3	May Tune
1,108.3	104.2	887.7	203.4	279.5	51.0	13.4	50.5	92.3	176.3	64.8	34.6	30.0	0.2	
	103.9	875.5	206.6	277.4	56.1	14.8	54.5	66.4	186.3	99.5	29.7	47.2	22.6 2.7	July
1,205.3 1,211.4	89.3	853.8	197.2	280.3	48.8	16.1	59.5	59.5	179.0	366.8	346.5	17.6	2.7	Aug. Sep.
1,170.2	104.7	913.9	193.9	292.1	51.8	17.7	74.1	66.9	203.4	54.5	19.9	33.2	1.4	
1,293.3	108.6	927.2	225.2	287.0	56.3	13.7	63.3	70.8	196.3	112.9	37.6	52.6	22.7	Oct.
1,303.1	93.9	882.4	186.5	287.0	56.3 54.2	14.1	59.5	69.7	197.2	406.3	381.9	22.8	22.7 1.6	Nov.
1,258.7	106.1	892.3	199.3	280.7	55.1	11.5	54.6	94.9	178.7	70.2	32.3	35.6	2.3	Dec.
				280.7	33.1	1			l	li			1	1
1,550.6	120.2	899.9	216.6	299.6	50.3	12.2	46.5	64.9	191.4	85.6	25.1	37.2	23.3	1960 Jan. Feb. ⁷)
1.074.0		778.0	166.0	234.0	54.0	11.0	62.0	71.0	158.0	382.6	• • • •	• • • •		reb."

of armament imports. — *) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — *) Calculated from the quotas fixed by law *) Including turnover equalisation tax on imports. — *) Up to and including August 1952: General immediate assistance levy and Immediate assistance special levy, excluding not add to totals because of rounding.

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and other Money-Market Paper*) in millions of DM

	Fed	leral Govern	ment		Länder		Fe	deral Railwa	ıys	Federal Postal Adminis- tration		including Money-
Position		Treasu	y bonds			T -		Treasury	bonds		Total	market paper
at end of month	Treasury bills	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	Tax credit certifi- cates 2)	Treasury bills	Money- market paper	Ear- marked paper *)	Treasury bonds		(col. 11 le 3 less 9)
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 March June Sep. Dec. 1958 March June Sep. Dec. 1958 March June June Sep. Dec. 1959 March Avril May June July Aug. Sep. Oct. Nov.	498.7 608.2 110.6 78.7 65.0 ————————————————————————————————————	697.8 751.0 529.9 400.0 —————————————————————————————————	145.0 142.0 138.0 94.0 94.0 94.0 	260.2 137.8 66.3 24.3 16.8 30.6 6.4 6.3 25.0	2.8 44.9 102.4 128.3 89.2 149.5 319.4 374.3 381.0 409.7 460.7 592.9 661.3 597.3 461.9 267.1 265.1 265.1 270.4 207.3 189.1 184.1	50.0 163.6 162.0 147.6 193.5 141.1 136.2 123.0 160.7 198.1 209.9 236.5 251.7 248.1 233.8 234.5 261.7 264.8 267.7 269.3 270.0 277.4	571.5 642.3 519.6 551.8 472.1 431.4 432.0 460.5 432.9 435.9 339.3 279.9 320.8 374.9 334.2 398.6 121.3 116.4 132.5 350.3 265.8 210.1 101.8 161.4	427.6 149.2 ⁴) 549.1 ⁴) 553.2 ⁴) 394.7 216.5 38.1 35.2 44.5 102.1 173.6 334.4 424.0 538.9 580.0 556.1 590.0 556.8 533.8 509.6 6509.6 465.0 465.0	19.5 54.7 51.4 86.8 124.7 135.6 154.2 161.9 174.9 302.5 236.4 248.9 251.9 302.5 244.2 382.4 408.1 407.6 420.2 418.2 418.2 418.2 418.7 431.7 431.7	150.0 295.8 381.1 405.3 452.5 485.9 481.1 500.0 499.7 499.9 526.1 439.8 439.8 439.8 439.8 429.3 385.8 360.4 300.0 244.6 227.7 218.6 196.9 196.9 196.3 201.9 212.8 300.0 284.6	1.530.3 2.498.3 2.471.1 2.509.2 2.358.8 1.688.7 1.632.3 1.712.7 1.756.5 1.859.7 1.976.8 2.201.0 2.303.7 2.449.2 2.555.6 2.285.9 2.216.6 1.901.4 1.821.7 1.830.1 1.820.7 1.830.1 2.020.9 2.030.3 1.993.3 1.290.6 2.359.2 2.346.2	1,510, 2,443, 2,443, 2,277, 2,092, 1,415, 1,456, 1,456, 2,054, 2,054, 2,197, 2,253, 1,997, 1,911, 1,432, 1,415, 1,422, 1,600, 1,612, 1,575, 1,863, 2,107, 1,910,
Dec. 1960 Jan. Feb.	65.2 23.2 25.3	230.6 251.6 268.2	=	=	163.7 162.2 163.2	256.0 259.6 258.5	296.8 229.0 187.6	445.0 445.0 445.0	429.3 430.9 429.0	269.9 292.0 274.9	2,156.5 2,093.5 2,051.7	1,72 1,66 1,62

^{*)} Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — 1) Issued for the purpose of a special financial adjustment between Federal Government and Länder. — 2) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — 3) To provide security for investment credits. — 4) Including non-interest-bearing Treasury bonds special series "5" (resulting from the temporary conversion of bonds).

4. Cash Results of the Federal Budget*)

			Cash	Cumulative surplus (+)		se (+) or ase (—)	N	ote:
Period	Cash income	Cash outgo	surplus (+) or deficit (—)	or deficit (—) as from beginning of fiscal year	in cash resources	in credit market indebtedness	Amounts credited in respect of coinage	Surplus (+) or deficit (after de- duction of receipts from coinage
Fiscal Years 1950/51 1951/52 1951/53 1953/54 1954/55 1956/57 1956/57 1956/59	16,322 20,734 22,042 23,566 26,726 28,710 29,911 31,614	16.757 19.879 20.301 22.563 23.867 28.403 32.704 34.640		619 435 + 855 + 1,741 + 1,003 + 2,859 + 307 2,793 3,026	+ 178 198 + 1,237 + 1,436 + 1,063 + 2,441 + 79 3,084 2,788	+ 921 ²) + 132 ³) + 383 - 304 + 61 - 418 - 217 - 307 + 179	234 312 84 35 36 86 76 79	- 669 + 543 + 1.657 + 968 + 221 + 162 2.869 3.105
1951/52 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	3,218 3,901 4,587 4,616	3.655 4.005 4.303 4.794	- 437 - 104 + 284 - 178	437 541 257 435	- 204 + 1 + 335 - 330	+ 187 + 72 + 26 - 152	114 69 8 43	- 551 - 173 + 276 - 221
1952/53 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	4,670 5,293 5,584 5,187	4,532 4,867 5,313 5,167	+ 138 + 426 + 271 + 20	+ 138 + 564 + 835 + 855	+ 237 + 476 + 61 + 462	+ 99 + 50 - 210 + 442	105 98 67 42	33 + 328 + 204 22
1953/54 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	5,204 5,671 ⁴) 5,679 ⁴) 5,488 ⁴)	5,462 4,682 4,810 5,347	- 258 + 989 + 869 + 141	- 258 + 731 + 1,600 + 1,741	- 254 + 912 + 743 + 34	+ 4 77 124 107	36 26 12 10	- 294 + 963 + 857 + 131
1954/55 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	5,375 5,900 6,313 5,979	5.083 5.729 ⁵) 5.692 6.059	+ 292 + 171 + 621 - 80	+ 292 + 463 + 1,084 + 1,004	+ 259 + 359 + 634 — 188	- 33 + 189 + 13 - 108	12 9 8 6	+ 280 + 2.823 + 613 - 86
1955/56 1st atr. 2nd atr. 3rd atr. 4th atr.	5,997 6,720 7,008 7,001	5.747 5.895 6.014 6,211	+ 250 + 825 + 994 + 790	+ 250 + 1,075 + 2,069 + 2,859	- 111 + 825 + 988 + 739	- 361 - 6 - 51	4 10 8 14	+ 246 + 815 + 986 + 776
1956/57 1st gtr. 2nd gtr. 3rd gtr. 4th gtr.	7,006 7,165 7,283 7,256	6.318 6.874 7.836 7.375	+ 688 + 291 553 119	+ 688 + 979 + 426 + 307	+ 627 + 221 - 556 - 213	- 54 - 56 - 11 - 96	16 20 35 14	+ 672 + 271 - 588 - 133
1957/58 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	7.118 7.230 7.900 7.663	7.855 8.410 8.221 8.218	- 737 1,180 - 321 555	737 1.917 2.238 2.793	- 722 - 1,211 - 700 - 451	0 0 399 + 92	16 23 30 7	753 1,203 351 562
958/59 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 959/60 1st qtr.	7,626 7,850 8,250 7,888 8,208	7,612 7,797 8,172 11,059 8,935	+ 14 + 53 + 78 - 3.171 - 727	+ 14 + 67 + 145 - 3,026 - 727	+ 140 + 111 + 46 - 3,085 - 257	+ 126 + 53 - + 536	9 13 49 8	+ 5 + 40 + 29 - 3,179 - 737
2nd atr. 3rd atr.	8,809 9,108	9,901 9,431	- 1.092 - 323	- 1,819 - 2,142	+ 133 37	+ 1.230 + 295	38 27	- 1,130 - 350
1957/58 April May June July Aus. Sep. Oct. Nov. Dec. Jan. Feb. March	2.283 2.056 2.779 2.261 2.183 2.787 2.608 2.280 3.012 2.754 2.040 2.870	2.526 2.366 2.963 2.878 2.826 2.707 2.570 2.687 2.964 2.440 2.689 3.090		— 243 — 553 — 737 — 1,354 — 1,917 — 1,879 — 2,286 — 2,238 — 1,924 — 2,573 — 2,793	233 281 208 625 636 -+ 49 -+ 56 755 2 -+ 345 619 177	0 0 0 0 0 0 7 7	5 6 9 7 7 10 8 12 0 4 3	
958/59 April Mav Julv Aus. Sep. Oct. Nov. Dec. Jan. Feb. March	2,503 2,308 2,815 2,607 2,345 2,898 2,654 2,415 3,181 2,934 2,109 2,845	2.481 2.559 2.572 2.572 2.502 2.706 2.589 2.571 3.003 2.537 2.724 5.798	+ 22 251 + 243 + 105 361 + 309 + 56 156 + 178 + 397 615 2953	+ 22 - 229 + 14 + 119 - 242 + 67 + 123 - 33 + 145 + 542 - 73 - 3,026	+ 7 213 + 346 + 62 261 + 310 + 41 142 + 147 + 450 607 2,928	+ 126 + 53 	2 1 6 6 4 3 26 11 12 2 4 4	+ 20 - 252 + 237 + 99 - 365 + 306 + 30 - 167 + 166 + 395 - 619 - 2.955
1959/60 April Mav June July Aus. Sep. Oct. Nov. Dec. Jan. ^r)	2.684 2.442 3.082 2.906 2.665 3.238 2.893 2.650 3.565 3.212	2.931 2.806 3.198 3.734 2.858 3.309 2.907 2.829 3.695 3.002		- 247 - 611 - 727 - 1.555 - 1.748 - 1.819 - 1.833 - 2.012 - 2.142 - 1.932 - 2.766	- 231 + 6 - 32 + 52 + 49 + 32 + 250 - 27 - 260 + 508	+ 59 + 349 + 128 + 870 + 235 + 125 + 266 + 128 - 99 + 308 + 298	1 2 7 29 2 7 14 8 5 8	- 248 - 366 - 123 - 857 - 195 - 78 - 28 - 187 - 135 + 202

^{*)} As from 6 July 1959 including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics inasmuch as they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income and the expenditure on debt redemption (including repurchase of bonds) from the outgo. —¹) The differences, to be observed since April 1956, between the change in the balance of cash resources and credit market indebtedness on the one hand and the cash surpluses or deficits on the other result from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). —¹) Dat 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. —¹) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote ¹). —¹) Including Credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. —⁵) Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding. — r) Revised.

5. The Federal Government's Indebtedness

except indebtedness towards other public authorities in millions of DM

- ,4		Post-	Currency-	Reform in	debtednes	s inside	the countr	у			Liabilities i	n respect of		
							* *			Equa	lisation clai	ms ⁵)		
Position		Credits by De Bunde	utsche	Cred grante			Non- interest-	Medium-	Loans ¹)	-	of which, for of open ma convert	rket policy	4º/o Re- demption	Foreign debt
at end of month	Total 1)	for overall budget	for payments to inter- national institu- tions 3)	Reconstruction Loan Corporation	Equali- sation of Burdens Fund	Treasury bills	bearing Treasury bonds 4)	term notes	Premium Treasury bonds	Total	Treasury bills	Non- interest- bearing Treasury bonds	debt of 1957	9
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec.	1,077.1 1,339.8 1,228.2 1,474.6 1,536.2	578.4	183.0 183.0 390.7	1111		498.7 608.2 110.6 78.7 65.0	697.8 751.0 674.9 542.0	=	33.8 183.6 538.0 538.5 532.4	6,212.7 6,880 4 7,821.5 7,867.8 8,005.1 8,129.3	- - - - 264.0	- - - - - 784.3	11111	7,745.6 8,078.9
1955 Dec. 1956 March June Sep. Dec.	1,061.1 1,010.1 955.8 899.6 888.3	=======================================	390.7 390.7 390.7 390.7 390.8	11111		=	94.0 94.0 94.0 94.0 94.0	=	525.4 471.1 414.9 403.5	8,129.7 8,065.8 8,073.2 8,081.9	282.0 211.0 382.0 366.2	1,293.6 1,237.6 1,139.2 1,062.9	=	8,138.7 8,124.6 8,028.7 8,055.8
1957 March June Sep. Dec.	792.8 792.3 792.0 390.8	Ξ	390.8 390.8 390.8 390.8	=	=======================================				402.0 401.5 401.2 0	10.693.8 10.693.4 10.689.1 10.698.2	328.3 313.8 609.0 292.5	2,309.3 3,135.1 4,638.8 3,949.1	= -	8,075.6 8,060.5 7,971.9 7,981.5
1958 March June Sep. Dec.	483.2 609.2 661.7 661.7	=	483.2 609.2 661.7 661.7	1111	Ξ	=	=	=	=	10.618.4 10.714.3 10.767.0 10.856.0	294.2 299.1 494.5 364.4	5,237.7 5,906.6 6,181.1 4,050.1	68.4 237.2 394.2	7,993.3 7,981.1 7,791.7 7,798.0
1959 March April May June	661.7 720.3 1.069.9 1.197.6	58.6 408.2 535.9	661.7 661.7 661.7 661.7		=	=	=		- - -	10.924.0 10.924.0 10.924.0 10.967.0	427.3 577.7 460.3 359.8	4,452.2 4,995.1 4,799.5 4,672.8	572.6 : 642.8	7.781.4 : 6.869.2
July Aug. Sep.	2,067.6 2,302.7 2,427.7	610.8 688.7 57.0 ⁷)	661.7 675.6 1,175.2	325.0 325.0 325.0	160.0 260.0 110.0	40.0 425.5	143.1 146.4 167.5	167.0 167.0 167.5	=	10,967.0 10,968.0 11,057.0	362.9 402.2 341.6	4,291.6 4,224.6 4,019.8	667.7	6,717.4
Oct. Nov. Dec.	2,693.4 2,822.0 2,722.8	60.0 ⁷) 70.3 ⁷) 244.9	1,181.3 1,181.3 1,210.7	325.0 325.0 325.0	80.0 80.0	547.5 353.7 65.2	167.5 167.5 230.6	332.1 345.0 347.5	299.2 298.9	11,058.0 11,058.0 11,061.0	819.0 472.0 439.3	4,504.5 4,122.3 2,606.2	684.6	6,695.2
1960 Jan. Feb.	3,030.5 3,329.0	77.0 ⁷) 342.5	1,210.7 1,225.4	325.0 325.0	=	23.2 25.3	251.6 268.2	347.5 347.5	795.5 795.1	11,061.0 11,061.0	653.1 525.9	2,923.4 2,973.2	•	:

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — 2) Book credits according to Art. 20 par. 1 item 1a of the Law concerning the Deutsche Bundesbank. — 4) Including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — 5) Cf. in this connection Table VI 7. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, as from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 6) According to figures of the Federal Debt Administration. — 7) Advance in respect of Savings Guarantee Law; in the Return of the Deutsche Bundesbank netted against Federal cash holdings.

6. Indebtedness of the Länder

except indebtedness towards other public authorities in millions of DM

				Indeb	edness insid	le the count	ry					
					Post-0	Currency-Ref	orm indebte	dness				Total
Position at end of month	Total indebted-ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates 2)	Interest- bearing Treasury bonds and medium- term notes	Loans *)	Other credit market indebted- ness 4)	Foreign debt	indebted ness (includin foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec.	12,738.8 13,154.3 13,537.1 13,993.0 14,299.5	12.107.2 12.375.0 12.481.0 12.563.2 12.540.1	631.6 779.3 1.056.1 1.429.8 1.759.4	168.6 168.0 50.3 41.6 60.8	260.2 137.8 66.3 24.3 16.8	2.8 44.9 102.4 128.3 89.2	50.0 163.6 162.0 147.6 193.5	15.0 229.3 255.0 250.1	5.8 313.0 619.0	150.0 250.0 440.0 520.0 530.0	178.8	14,478,3
1955 March June Sep. Dec.	14.411.1 14.439.2 14.641.4 14.743.4	12,568.3 12,554.1 12,564.8 12,564.3	1,842.8 1,885.1 2,076.6 2,179.1	29.0 14.0 80.6 205.8	15.1 12.5 10.6 30.6	93.6 129.9 149.5 149.5	227.9 182.7 169.4 141.1	238.2 237.0 237.0 237.4	619.0 619.0 749.5 744.7	620.0 690.0 680.0 670.0	178.0 178.1 177.4 179.2	14,589. 14,617. 14,818. 14,922.
1956 March June Sep. Dec.	14.683.3 14.674.1 14.725.1 14.867.5	12,597.5 12,534.1 12,515.9 12,486.9	2,085.8 2,140.0 2,209.2 2,380.6	11.3 44.1 101.8	6.5 6.4 6.3	319.4 374.3 381.0 409.7	136.2 123.0 114.2 138.0	49.2 47.0 45.0 29.3	894.5 858.0 868.6 931.8	680.0 720.0 750.0 770.0	192.1 202.4 199.8 183.6	14,875. 14,876. 14,924. 15,051.
1957 March June Sep. Dec.	12,523.4 12,688.2 12,798.2 13,060.2	9,934.8 9,903.5 9,880.7 9,835.3	2,588.6 2,784.7 2,917.5 3,224.9	24.7 34.5 61.5 83.8	25.0 —	460.7 592.9 614.9 661.3	160.7 198.1 209.9 236.5	29.3 56.1 56.1 55.4	1,058.2 1,033.1 1,045.1 1,137.9	830.0 870.0 930.0 1,050.0	204.5 187.4 183.2 183.1	12,727. 12,875. 12,981. 13,243.
1958 March June Sep. Dec.	13,552.0 13,305.8 13,539.1 13,803.5	9,839.0 9,675.0 9,675.0 9,614.0	3,713.0 3,630.8 3,864.1 4,189.5	46.0 52.0 30.0 69.1	=	597.3 461.9 397.2 311.1	251.7 248.1 233.8 234.5	55.4 35.9 35.9 32.0	1,327.6 1,242.9 1,447.2 1,512.8	1,435.0 1,590.0 1,720.0 2,030.0	180.6 180.3 179.6 179.3	13,732. 13,486. 13,718. 13,982.
1959 March June Sep. Dec.	13,972.1 14,173.4 14,144.7 14,034.9	9,614.0 9,559.0 9,559.0 9,499.0	4,358.1 4,614.4 4,585.7 4,535.9	4.0 15.8 3.7	=	308.9 250.4 189.1 163.7	261.7 269.3 277.9 256.0	30.4 30.3 40.3 53.2	1,573.1 1,768.6 1,764.7 1,683.0	2,180.0 2,280.0 2,310.0 2,380.0	165.7 165.7 165.4	14,137. 14,339. 14,310.

¹⁾ Cf. Table VI 7. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, as from January 1957, the liabilities in respect of the equalisation claims of the Laud Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) Including Berlin debt certificates. — 3) Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — 4) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

7. Equalisation Claims *)

	All creditors	Deutsche Bundesbank	Credit institutions 1)	Insurance companies	Building and loan associations	Fund for th Purchase o Equalisatio Claims ²)
			I. Moveme:	nt to date		
(1) Equalisation Claims allocated *)	21,436	8,675 ⁴)	7,570	5,125	66	: -
(2) Decrease in holdings						
(a) linear and premature redemption	792		488	300	4	_
(b) repurchases by debtors ⁶)	84	–	83	1	- 1	_
(3) Balance (1 less 2)	20,560	8,675	6,999	4,824	62	-
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisations Claims	_		210	46	5	+ 261
(b) temporary sales to Deutsche Bundesbank						
(less repurchases)	-	+ 92'	92	_		
(c) balance of sales and purchases					·	
between other creditor groups	_	-	+ 211	209	– 2	
(5) Holdings at the end of Febtuary 1960	20,560	8,767 ⁶)	6,908	4,569	55	261
note:						
of which, converted into money-market paper	3,499	3,499 *)	_ 	_	-	-
		II. Holdin	gs at the e	nd of Febr	uary 1960	
]	brokei	down by inte	rest rates and d	ebtors	
(1) Breakdown by interest rates	1	1	1	1	l	
(a) non-interest-bearing Equalisation Claims	65	_	57	_		8
(b) 3 % Equalisation Claims	14,560	8,220	6,198		_	142
(c) 3 ½ % Equalisation Claims	4,878		213	4,558	55	52
(d) 4 1/2 % Equalisation Claims	499		440		_	59
(e) 3 % Special Equalisation Claims	- 11	_	-	11	:	_
(f) non-interest-bearing debt certificate 7)	547	547	_	-		· —
(2) Breakdown by debtors						
(a) Federal Government	11,061	8,675	480	1,852	-	54
(b) Länder	9,499	92	6,428	2,717	55	207
(3) Total (1a to 1f = 2a + 2b)	20,560	8,767 ⁸)	6,908	4,569	55	261
note: of which, converted into money-market paper	3,499	3,499 8)	•			

^{*)} The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — ') Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — *) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — *) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — *) Including non-interest-bearing debt certificate; cf. footnote '). — *) Repurchases by some Lander, chiefly for the financing of investment programmes. — *) The holdings of DM 5,268 million shown in the Return of the Deutsche Bundesbank as of 29 February 1960 (Table II B) is the difference between the amount of DM 8,767 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 3,499 million, which was converted into money-market paper for purposes of open-market policy. — *) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries*) in millions of DM

		1953	1954	1955	1956	1957	1958	1959	19	960	1959
Group of countries, or country					Total				January	February ^p)	Januar
			· .								
All Countries	Imports Exports	16,010.4 18,525.6	19,337.1 22,035.2	24,472.4 25,716.8	27,963.9 30,861.0	31,696.9 35,968.0	31,133.1 36,998.0	35,823.2 41,183.9	3,107.6 3,388.3	3,268.0 3,663.0	2,607 2,765
	Balance	+ 2,515.2	+ 2,698.1	+ 1,244.4	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 280.7	+ 395.0	+ 157
I. E.M.A. Countries 1)	Imports	10,733.1	12,393.6	15,637.4	16,991.4	18,578.2	19,046.3	22,803.3	1,945.8		1,55 4 1,951
	Exports Balance	13,514.1 + 2,781.0	16,017.3	+ 3,183.8	+ 5,297.4	25,467.9 + 6,889.7	25,652.0 + 6,605.7	28,122.7 + 5,319.4	2,286.2 + 340.4		+ 397
of which: A, E.E.C. countries	Imports	4,363.2	5,051.8	6,723.7	6,985.6	7,804.3	8,326.3	10,747.9	918.6		665
A, E.L.C. countries	Exports	5,652.1	6,627.7	7,592.5	9,310.7	10,756.8	10,355.8	11.719.8	.1,015.9	<u> </u>	806
of which:	Balance	+ 1,288.9	+ 1,575.9	+ 808.8	+ 2,325.1	+ 2,952.5	+ 2,029.5	+ 971.9	+ 97.3	•••	+ 141
Belgium-Luxemburg 2)	Imports Exports	1,036.1 1,364.0	1,028.4 1,665.9	1,530.9 1,821.1	1,500.7 2,211.3	1,476.8 2,535.3	1,574.5 2,554.5	1,982.1 2,596.4	174.6 214.5	:::	127 188
	Balance	+ 327,9	+ 637.5	+ 290.2	+ 710.6	+ 1,058.5	+ 980.0	+ 614.3	+ 39.9		+ 61
France 2) 2)	Imports	1,331,4	1,652.6	2,375.3	2,254.1	2.512.4	2,550.5	3,446.5	306.9		216
,,	Exports	1,387.3	1,558.8	1,910.2	2,561.0	2.971.0	2,947.9	3,451.7	317.6	<u> </u>	+ 9
	Balance	+ 55.9	— 93.8	— 465.1	+ 306.9	+ 458.6	+ 397,4	+ 5.2	+ 10.7		
Italy	Imports Exports	743.8 1,240.4	843.1 1,340.5	1,043.5 1,433.8	1,222.9 1,656.1	1,552.8 1,999.4	1,697.6 1,853.4	2,181.9 2,201.6	173.2 188.6		119 151
	Balance	+ 496.6	+ 497.4	+ 390.3	+ 433.2	+ 446.6	+ 155.8	十 19.7	+ 15.4		+ 31
Netherlands	Imports	1,251.8	1,527.7	1,774.0	2,006.1	2,262.0	2,503.7	3,137.1	263.9		201
(incl. Netherlands New Guinea)	Exports	1,659.2	2,061.3	2,425.7	2,879.4	3,249.3	2,997.8	3,467.6	295.1	•••	240
idem Guinen)	Balance	+ 407.4	+ 533.6	+ 651.7	+ 873.3	+ 987.3	+ 494.1	+ 330.5	+ 31.2		+ 39
Other countries	Imports Exports	0.1 1.2	0.0 1.2	0.0 1.7	1.8 2.9	0.3	0.0 2.2	0.3 2.5	0.0 0.1		
	Balance	+ 1.1	+ 1.2	+ 1.7	+ 1.1	+ 1.5	+ 2.2	+ 2.2	+ 0.1	•••	+ 0
B. Sterling countries	Imports	2,410.9	2,863.5	3,444.3	3,812.6	4,152.1	3,998.1	4,545.0	381.6	1	322
	Exports	2,198.4	2,595.7	3,230.9	3,846.4	4,657.7	4,953.0	5,176.9	404.2	1	398
of which:	Balance	- 212.5	267.8	— 213.4	+ 33.8	+ 505.6	+ 954.9	+ 631.9	+ 22.6	1	
United Kingdom *)	Imports Exports	936.3 1,079.7	1,245.6 1,188.4	1,302.3 1,390.2	1,669.5 1,677.0	1,680.7 1,872.6	2,008.1 1,965.6	2,331.5 2,201.0	183.7 184.2	:::	169 141
	Balance	+ 143.4	- 57.2	+ 87.9	+ 7.5	+ 191.9	— 42.5	- 130.5	+ 0.5	1	28
India	Imports	166.3	152.7	268.2	189.2	252.2	191.6	184.5	14.5		12
	Exports	277.0	374.8	589.8	819.0 + 629.8	1,126.4	1,173.4 + 981.8	+ 751.9	50.7		128
	Balance	+ 110.7	+ 222.1	+ 321.6	-				1		
Australia, Commonwealth of	Imports Exports	275.Q 150.6	350.6 251.4	411.4 290.3	508.0 296.1	565.6 312.2	375.9 373.4	467.2 439.8	37.5 34.4		24 26
	Balance	- 124.4	- 99.2	- 121.1	211.9	_ 253.4	— 2.5	_ 27.4	- 3.1	•••	_ 1
Other Sterling countries	Imports	1,033.3	1,114.6	1,462.4	1,445.9	1,653.6	1,422.5	1,561.8	145.9	• • • •	11:
•	Exports	691.1	781.1	960.6	1,054.3	1,346.5 — 307.1	1,440.6	1,599.7	134.9	1	10
	Balance	— 342.2	— 333.5	501.8	— 391.6		1				
C. Other E.M.A. countries	Imports Exports	3,959.0 5,663.6	4,478.3 6,793.9	5,469.4 7,997.8	6,193.2 9,131.7	6,621.8 10,053.4	6,721.9 10,343.2	7,510.4 11,226.0	645.6 866.1	• • •	74:
of which:	Balance	+ 1,704.6	+ 2,315.6	+ 2,528.4	+ 2,938.5	+ 3,431.6	+ 3,621.3	+ 3,715.6	+ 220.5		+ 179
Denmark	Imports	436.8	498.9	723.0	844.1	905.9	1,042.3	1,187.0	93.3		10:
	Exports Balance	760.5 + 323.7	923.0	887.3 + 164.3	+ 177.4	1,055.5	+ 67.3	1,415.7	128.6	1	90
_					1						
Greece	Imports Exports	136.9 155.5	150.2 239.9	189.4 251.2	215.7 335.9	252.4 415.2	229.7 467.1	225.1 404.8	11.1 22.9		1 2
	Balance	+ 18.6	+ 89.7	+ 61.8	+ 120.2	+ 162.8	+ 237.4	+ 179.7	+ 11.8	•••	+ 1
Norway	Imports	247.4	313.1	347.8	437.7	453.2	479.9	516.0	52.0	•••	31
	Exports Balance	572.6 + 325.2	636.2 + 323.1	598.5 + 250.7	+ 390.2	853.3 + 400.1	+ 586.4	+ 518.8	86.9 + 34.9		70 + 30
A const							915.8	997.7	75.7		6
Austria	Imports Exports	407.3 667.9	565.3 1,034.2	696.9 1,359.1	780.5 1,416.5	902.3 1,761.3	1,847.2	1,960.2	143.5		12
	Balance	+ 260.6	+ 468.9	+ 662.2	+ 636.0	+ 859.0	+ 931.4	+ 962.5	+ 67.8		+ 5
Portugal 2)	Imports	183.6	178.4	208.5	228.5	210.7	244.3	253.2	28.1		2
	Exports Balance	208.6	294.3 + 115.9	335.8 + 127.3	393.9 + 165.4	440.4 + 229.7	451.3 · + 207.0	+ 183.0	39.6 + 11.5	1	2
C				ļ	1,275.5	1,486.2	1,410.8	1,532.9	133.3		10
Sweden	Imports Exports	810.8 1,172.7	903.6 1,475.6	1,103.4 1,779.3	1,956.4	2,168.7	2,265.9	2,284.9	182.2		16
	Balance	+ 361.9	+ 572.0	+ 675.9	+ 680.9	+ 682.5	+ 855.1	+ 752.0	+ 48.9	•••	+ 6
Switzerland	Imports	584.9	694.2	846.3	958.6	1,041.6	1,167.3 2,062.2	1,431.9 2,408.3	117.2 169.0		9 15
	Exports Balance	1,082.3	1,250.7 + 556.5	1,525.5 + 679.2	1,871.5 + 912.9	+ 1,164.8	+ 894.9	+ 976.4	+ 51.8	••••	+ 5
Spain *)	Imports	334.4	315.0	415.7	443.9	481.8	510.5	498.4	63.6		4
Spant -)	Exports	338.4	321.2	388.0	463.5	427.0	459.5	444.2	31.6		2
	Balance	+ 4.0	+ 6.2	- 27.7	+ 19.6	— 54.8 _.	- 51.0	54.2	— 32.0	•••	— 2
Turkey	Imports	327.4	301.2	282.7	281.9	205.4	223.3 277.5	391.7 474.9	26.5 39.4		2 2
	Exports Balance	427.4 + 100.0	331.3	+ 230.6	391,5	266.7	+ 54.2	+ 83.2	+ 12.9		+
() show		· .	559.2	659.7	730.1	690.5	504.4	476.5	44.8		4
Other countries	Imports Exports	494.8 288.5	292.8	379.5	492.6	530.2	378.7	362.0	22.4	• • •	2
	Balance	_ 206.3	- 266.4	- 280.2	237.5	→ 160.3	- 125.7	— 114.5	22.4	• • •	- 21

1. Foreign Trade Balance by Groups of Countries, or Countries *) (cont'd)

in millions of DM

Group of countries, or country	7	1953	1954	1955	1956	1957	1958	1959	19	60	1959
			1		Total	1	1		January	February	Januar
II. Dollar Countries 1)	Imports	2,949.0	3,752.1	5,576.4	6,892.3	9,018.0	7,657.2	7,807.0	711.0		663
,	Exports	2,323.8	2,788.2	3,437.3	4,202.1	5,135.7	5,072.8	6,434.0	603.2		399
of which:	Balance	- 625.2	963.9	- 2,139.1	- 2,690.2	3,882.3	2,584.4	— 1,373.0	— 107.8	•••	263
A. United States of America (including dependencies)	Imports Exports	1,658.0 1,248.9	2,236.8 1,236.8	3,209.6 1,625.7	3,997.9 2,090.7	5,671.6 2,523.1	4,219.0 2,702.5	4,594.7 3,836.3	430.6 306.2	:::	384 213
	Balance	→ 409.1	- 1,000.0	1,583.9	- 1,907.2	- 3,148.5	— 1,516.5	- 758.4	- 124.4	•••	- 171
B. Canada	Imports	466.9	395.4	492.7	670.4	759.6	964.7	693.3	86.5		63
	Exports Balance	126.4 — 340.5	173.2 — 222.2	229.6	361.0	396.0 — 363.6	437.5	554.9 — 138.4	39.5	••• •••	28 — 35
C. Latin American countries	Imports	746.9	1,007.1	1,713.9	1,968.9	2,257.3	2,192.7	2,289.0	163.4		193
C. Latin American countries	Exports	835.2	1,123.1	1,339.3	1,585.7	1,847.6	1,730.8	1,722.7	190.1	• • • •	125
including:	Balance	+ 88.3	+ 116.0	— 374.6	383.2	409.7	- 461.9	566.3	+ 26.7	•••	6
Chile	Imports Exports	(109.6) (118.7)	(150.5) (131.7)	(351.4) (160.7)	(376.7) (157.2)	(369.7) (215.2)	(367.8) (173.3)	(460.1) (179.7)	(35.5) (29.2)	•••	(39
	Balance	(+ 9.1)	(- 18.8)	(190.7)	(219.5)	(- 154.5)	(- 194.5)	(- 280.4)	(- 6.3)	•••	(- 29
Colombia	Imports	(109.2)	(169.6)	(206.4)	(183.3)	(182.8)	(199.0)	(224.8)	(18.0)		(1
41.4	Exports	(155.5)	(230.2)	(262.2)	(276.8)	(204.3)	(189.6)	(157.6)	(14.6)		1 1
	Balance	(+ 46.3)	(+ 60.6)	(+ 55.8)	(+ 93.5)	(+ 21.5)	(- 9.4)	(- 67.2)	(3.4)		(— ·
Mexico	Imports Exports	(119.5) (127.3)	(221.6) (148.2)	(382.1) (155.4)	(437.1) (219.0)	(269.5) (259.1)	(284.0) (269.8)	(310.5) (303.9)	(26.1) (27.3)		(1
	Balance	(+ 7.8)	(- 73.4)	(- 226.7)	(- 218.1)	(10.4)	(- 14.2)	(6.6)	(+ 1.2)	•••	(
Venezuela	Imports	(81.6)	(80.0)	(132.7)	(210.7)	(334.2)	(452.3)	(394.3)	(20.2)	•••	(6
	Exports Balance	(147.2) (+ 65.6)	(+ 164.8)	(324.0) (+ 191.3)	(370.5) (+ 159.8)	(556.0) (+ 221.8)	(492.6) (+ 40.3)	(525.6) (+ 131.3)	(38.9) (+ 18.7)	•••	(4 (- 1
D. Other dollar countries	Imports	77.2	112.8	160.2	255.1	329.5	280.8	230.0	30.5		2
2. •	Exports	113.3	255.1	242.7	164.7	369.0	202.0	320.1	67.4	•••	3
	Balance	+ 36.1	+ 142.3	+ 82.5	- 90.4		78.8	+ 90.1	1		
II. Other Countries 1)	Imports Exports	2,307.8 2,611.6	3,170.7 3,096.3	3,234.0 3,275.5	4,041.0 4,139.4	4,067.3 5,122.9	4,398.5 6,071.1	5,175.9 6,391.2	442.5 489.5	:::	38 39
	Balance	+ 303.8	- 74.1	+ 41.5	+ 98.4	+ 1,055.6	+ 1,672.6	+ 1,215.3	+ 47.0	1	+ 1
of which: A. East European countries	Imports	279.0	359.0	536.0	894.0	1,054.2	1,199.6	1,367.0	112.7		12
	Exports Balance	225.2	339.4	513.2 22.8	924.8 + 30.8	992.2	1,164.6 — 35.0	1,320.1 — 46.9	128.6 + 15.9		6 - 5
of which:	_	20.8	35.4	17.6	33.0	37.2	56.8	65.0	3,9		ł
Albania, Bulgaria	Imports Exports	11.7	17.9	20.9	28.4	61.6	58.1	171.6	11.4		1
	Balance	- 9.1	— 17.5	+ 3.3	- 4.6	+ 24.4	+ 1.3	+ 106.6	+ 7.5	• • • • • • • • • • • • • • • • • • • •	+
Poland	Imports	74.4	58.0 78.0	117.6 115.8	240.6	198.4	298.1 331.1	340.5	19.1	:::	3
	Exports Balance	64.5	+ 20.0	- 1.8	298.7 + 58.1	275.1 + 76.7	+ 33.0	294.3 — 46.2	16.9	1	2 — 1
Rumania	Imports	7.2	44.7	44.7	59.5	98.7	122.6	104.7	12.1		1
Kumama	Exports	41.4	49.4	55.7	50.4	71.3	93.9	69.0	3.0		<u> </u>
	Balance	+ 34.2	+ 4.7	+ 11.0	- 9.1	- 27. 4	- 28.7	_ 35.7	9.1	•••	-
Soviet Union	Imports Exports	65.7 7.0	93.1 52.8	150.9 111.9	223.5 288.9	409.1 250.1	386.4 303.2	442.7 382.5	44.0 75.4	:::	3
	Balance	— 58.7	— 40.3	— 39.0	+ 65.4	— 159.0	— 83.2	- 60,2	+ 31.4	•••	2
Czechoslovakia	Imports	65.7	61.6	118.4	194.0	205.2	207.4	236.1	20.6		1
·	Exports Balance	32.6	42.6	63.2	160.0 - 34.0	230.9 + 25.7	257.2 + 49.8	251.6 + 15.5	10.5 10.1	1	<u>1</u> —
Hungary	Imports Exports	45.2 68.0	66.2 98.7	86.8 145.7	143.4 98.4	105.6 103.2	128.3 121.1	178.0 151.1	13.0 11.4		. 1
,	Balance	+ 22.8	+ 32.5	+ 58.9	- 45.0	- 2.4	- 7.2	— 26.9	- 1.6	• • • • • • • • • • • • • • • • • • • •	-
B. Other European countries	Imports	342.7	427.7	520.6	537.1	591.0	592.0	619.5	48.1		4
	Exports Balance	445.9 + 103.2	+ 17.2	544.1 + 23.5	623.2 + 86.1	746.7 + 155.7	824.9 + 232.9	1,027.1 + 407.6	83.9 + 35.8		<u> </u>
of which: Finland	Imports	196.5	238.7	363.0	327.1	354.6	385.3	421.9	31.2		
Linisud	Exports	155.8	186.7	311.1	426,5	421.1	485.3	609.9	50.5	•••	1 3
	Balance	— 40.7	- 52.0	51.9	+ 99.4	+ 66.5	+ 100.0	+ 188.0	+ 19.3		+
Yugoslavia	Imports Exports	146.2 290.1	189.0 258.2	157.6 233.0	210.0 196.7	236.4 325.6	206.7 339.6	197.6 417.2	16.9 33.4		1 1
	Balance	+ 143.9	+ 69.2	+ 75.4	- 13.3	+ 89.2	+ 132.9	+ 219.6	+ 16.5	···	+
C. Latin American countries	Imports	726.7	1,340.2	996.5	1,251.6	1,112.4	985.0	1,073.0	74.4		1 7
	Exports	973.7	1,023.6	770.2	812.9 — 438.7	1,080.7	1,230.1 + 245.1	1,285.6 + 212.6	74.5 + 0.1	1	; -
D 444	Balance		316.6								1
D. African countries	Imports Exports	188.7 265.4	189.4 236.9	193.7 263.4	188.0 306.9	155.6 348.5	147.9 342.7	201.3 396.0	19.0 30.1	:::	
	Balance	+ 76.7	+ 47.5	+ 69.7	+ 118.9	+ 192.9	+ 194.8	+ 194.7	+ 11.1	•••	+ :
E. Asiatic countries	Imports	770.7	854.1	987.2	1,170.3	1,154.1	1,474.0	1,915.1	188.3	•••	11
	Exports Balance	701.4	1,051.5	+ 1,184.6 + 197.4	+ 301.3	+ 800.7	+ 1,034.8	+ 447.3	172.4 15.9	1	15
V China' fual and asks-			21.0	24.6	39.2	33.4	31.1	37.0	8.3		ļ
V. Ships' fuel and other supplies, and countries	Imports Exports	20.5 76.1	133.4	182.8	230.7	241.5	202.1	236.0	9.4		,
not ascertained		+ 55.6	+ 112.4	+ 158.2	+ 191.5	+ 208.1	+ 171.0	+ 199.0	+ 1.1		+ 1

*) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including the Saarland. — 1) Membership of countries in groups of countries according to the latest position. — 5) Including overseas territories. — 5) Up to 5 July 1959 including the Saarland. — P) Provisional. — Source: Federal Statistical Office.

2. Movements in the Balance of Payments*)

in millions of DM

		Net balar	ice on curi	ent accou	nt ·		Net ca	pital transac	tions (outflo	w: —, inflow	·: +) •)				III.
Period			t transacti ods and se		Nan	Net		Net long-ter			Net short-te		Net trans- actions in goods,	II. Net exchange	Net errors and
	Total	Total	Trade in goods 1)	Services	Net donations (out- flow: —)	overall capital trans- actions	Total	Private	Official	Total	Private	Official	services, donations and capital	movement (inflow: —)	omission
1950 1951 1952 1953 1954	- 410 +2,337 +2,533 +3,872 +3,587	2,496 + 765 +2,335 +4,125 +3,976	-3,062 - 215 + 629 +2,395 +2,519	+ 566 + 980 +1,706 +1,730 +1,457	+2,086 +1,572 + 198 253 389	+ 207 + 87 23 + 50 375	+ 458 149 339 430 718	- 15 - 61 - 264	+ 458 149 324 369 454	- 251 + 236 + 316 + 480 + 343	- 251 + 236 + 477 + 395 + 305	— — 161 + 85 + 38	- 203 +2,424 +2,510 +3,922 +3,212	+ 564 2.038 2.761 3.614 2.782	- 361 - 386 + 251 - 308 - 430
1955 1956 1957 1958 1959 ^D)	+2,069 +4,428 +5,840 +6,255 +4,630	+2,882 +5,533 +7,487 +7,904 +7,266	+ 996 +2,702 +3,877 +4,679 +4,905	+1,886 +2,831 +3,610 +3,225 +2,361	- 813 1,105 1,647 1,649 2,636	- 450 + 121 -2,440 -2,386 -6,142	410 556 726 1,871 3,774	- 110 + 130 + 133 - 522 ,-1,395	- 300 - 686 - 859 -1,349 -2,379	40 + 677 1,714 515 2,368	+ 119 + 894 3 738 1,198	- 159 217 1,711 + 223 1,170	+1,619 +4,549 +3,400 +3,869 -1,512	-1,852 -5,087 -5,121 -3,188 +2,101	+ 233 + 538 +1,721 681 589
1956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	+ 771 +1,161 + 962 +1,534	+ 998 +1,422 +1,258 +1,855	+ 406 + 908 + 482 + 906	+ 592 + 514 + 776 + 949	227 261 296 321	- 220 + 279 + 240 - 178	- 126 193 54 183	- 94 105 + 286 + 43	- 32 - 88 - 340 - 226	94 + 472 + 294 + 5	- 86 + 460 + 311 + 209	- 8 + 12 - 17 - 204	+ 551 +1,440 +1,202 +1,356	- 613 1,544 1,707 1,223	+ 62 + 104 + 505 133
1957 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	+1,209 +1,525 +1,445 +1,661	+1,553 +1,949 +1,906 +2,079	+ 680 +1,057 + 974 +1,166	+ 873 + 892 + 932 + 913	344 424 461 418	- 779 - 806 + 561 -1,416	110 137 294 185	+ 11 + 23 + 134 - 35	- 121 - 160 - 428 - 150	669 669 + 855 1,231	+ 17 150 + 926 796	- 686 - 519 - 71 - 435	+ 430 + 719 +2,006 + 245	- 844 -1,458 -3,383 + 564	+ 414 + 739 +1,377 - 809
1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	+1,054 +1,694 +1,559 +1,948	+1,530 +2,148 +1,945 +2,281	+ 629 +1,384 +1,304 +1,362	+ 901 + 764 + 641 + 919	- 476 - 454 - 386 - 333	-1,241 - 522 - 447 - 176	- 193 - 511 - 481 - 686	+ 41 165 35 363	- 234 - 346 - 446 - 323	-1,048 11 + 34 + 510	- 735 - 124 - 235 + 356	- 313 + 113 + 269 + 154	187 +1,172 +1,112 +1,772	+ 52 1,293 975 972	+ 135 + 121 137 800
1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. ^P)	+1,213 +1,094 + 601 +1,722	+1,856 +1,705 +1,392 +2,313	+1,137 +1,170 +1,054 +1,544	+ 719 + 535 + 338 + 769	- 643 - 611 - 791 - 591	4,109 1,179 1,526 + 672	-1,340 - 991 -1,079 - 364	- 514 - 500 - 204 - 177	- 826 491 875 187	-2,769 - 188 - 447 +1,036	-1,354 - 393 - 449 + 998	-1,415 + 205 + 2 + 38	-2,896 - 85 - 925 +2,394	+2,943 + 423 + 665 -1,930	- 47 - 338 + 260 - 464
1957 Jan. Feb. March April	- 1 + 463 + 747 + 297	+ 111 + 571 + 871 + 503	- 115 + 277 + 518 + 233	+ 226 + 294 + 353 + 270	- 112 108 124 206	- 150 - 99 - 530 - 119	+ 6 28 88 + 1	+ 22 + 14 - 25 + 77	- 16 - 42 - 63	- 156 - 71 - 442	- 74 + 107 - 16	- 82 - 178 - 426	- 151 + 364 + 217 + 178	- 263 - 465 - 116	+ 414 + 101 - 101
May June July Aug.	+ 667 + 561 + 411 + 605	+ 791 + 655 + 565 + 791	+ 498 + 326 + 302 + 449	+ 293 + 329 + 263	124 94 154	- 172 - 515 + 180	- 51 - 87 - 45	- 40 - 14 + 40	- 76 - 11 - 73 - 85	- 120 - 121 - 428 + 225	+ 5 - 63 - 92 + 277	- 125 - 58 - 336 - 52	+ 495 + 46 + 591	- 550 - 643 - 265 - 859	+ 372 + 148 + 219 + 268
Sep. Oct. Nov. Dec.	+ 429 + 498 + 546 + 617	+ 550 + 614 + 703 + 762	+ 223 + 325 + 375 + 466	+ 342 + 327 + 289 + 328 + 296	186 121 116 157 145	+ 427 - 46 - 281 - 698 - 437	- 54 - 195 - 2 - 34 - 149	+ 90 + 4 + 47 - 23 - 59	— 144 — 199 — 49 — 11 — 90	+ 481 + 149 279 664 288	+ 479 + 170 186 508 102	+ 2 - 21 - 93 - 156 - 186	+1,032 + 383 + 217 - 152 + 180	-1,461 -1,063 - 87 + 269 + 382	+ 429 + 680 130 117 562
1958 Jan. Feb. March	- 84 + 607 + 531	+ 76 + 760 + 694	- 211 + 449 + 391	+ 287 + 311 + 303	- 160 - 153 - 163	- 414 - 551 - 276	- 33 - 37 - 123	- 6 + 0 + 47	- 27 - 37 - 170	- 381 - 514 - 153	— 102 — 373 — 174 — 188	- 8 - 340 + 35	- 498 + 56 + 255	+ 382 + 64 + 209 - 221	- 562 + 434 - 265 - 34
April May June July	+ 584 + 648 + 462 + 455	+ 761 + 779 + 608 + 561	+ 478 + 525 + 381 + 379	+ 283 + 254 + 227 + 182	177 131 146 106	- 124 - 3 - 395 + 265	- 133 - 21 - 357 - 22	- 69 + 4 100 + 96	- 64 - 25 - 257 - 118	+ 9 + 18 - 38 + 287	+ 13 - 36 - 101	- 4 + 54 + 63 + 86	+ 460 + 645 + 67 + 720	- 370 - 570 - 353 - 491	90 75 + 286
Aug. Sep. Oct. Nov.	+ 508 + 596 + 733 + 614	+ 671	+ 443 + 482 + 534 + 347	+ 228 + 231 + 331 + 364	— 163 — 117 — 132 — 97	297 415 286 82	- 249 - 210 - 68 - 267	- 67 - 64 - 35 - 251	— 182 — 146 — 33 — 16	- 48 - 205 - 218 + 185	+ 201 - 84 - 352 - 184 + 46	+ 36 + 147 - 34	+ 211 + 181 + 447 + 532	308 176 250	- 229 + 97 - 5 - 197
Dec. 1959 Jan. Feb.	+ 601 + 128 + 831	+ 705 + 327 + 954	+ 481 + 140 + 593	+ 224 + 187 + 361	— 104 — 199 — 123	+ 192 1,397 820	- 351 - 288 - 282	— 77 — 229 — 178	- 274 - 59 - 104	+ 543 -1,109 - 538	+ 494 -1,270 - 222	+ 139 + 49 + 161 - 316	+ 793 -1,269 + 11	- 376 - 346 + 856 + 359	156 447 + 413 370
March April May June	+ .254 + 197 + 439 + 458	+ 575 + 378 + 588 + 739	+ 404 + 293 + 425 + 452	+ 171 + 85 + 163 + 287	- 321 181 149 261	-1,892 - 807 + 181 - 553	- 770 - 300 - 133 - 558	- 107 - 215 - 40 - 245	663 85 93 313	-1,122 507 + 314 + 5	+ 138 - 536 + 164 - 21	-1,260 + 29 + 150 + 26	-1,638 - 610 + 620 - 95	+1,728 + 748 - 553 + 228	- 90 - 138 - 67 - 133
July Aug. Sep.	- 148 + 255 + 494	+ 317 + 447 + 628	+ 297 + 301 + 456	+ 20 + 146 + 172	- 465 - 192 - 134	- 412 - 644 - 470	- 189 - 269 - 621	- 12 - 152 - 40	- 177 - 117 - 581	- 223 - 375 + 151	- 132 - 401 + 84	- 91 + 26 + 67	- 560 - 389 + 24	+ 138 + 313 + 214	+ 422 + 76 - 238
Oct. Nov. Dec.P)	+ 644 + 833 + 245	+ 827 + 963 + 523	+ 502 + 645 + 397	+ 325 + 318 + 126	— 183 — 130 — 278	- 427 + 324 + 775	- 98 - 71 - 195	- 74 - 65 - 38	- 24 - 6 - 157	- 329 + 395 + 970	- 284 + 444 + 838	- 45 - 49 + 132	+ 217 +1,157 +1,020	- 308 - 961 - 661	+ 91 - 196 - 359
1960 Jan. ^p) Feb. ^p)	+ 352 + 413	+ 535	+ 292 + 402	+ 243 + 198	- 183 - 187	1,267 255	— 276 — 260	— 210 — 234	— 66 — 26	991 + 5	— 970 + 579	— 21 — 574	- 915 + 158	+ 643 - 289	+ 272 + 131

") As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries, excluding however the Saarland's transactions — previously included in the balance of payments — with the other Länder of the Federal Republic. In the absence of comprehensive statistical data no account has been taken of the change caused by that incorporation in the Federal Republic's total external assets and liabilities on 6 July 1959. — 1) Special trade according to the official foreign trade statistics: imports c.i.f., exports f.o.b.; exoluding exports of ships' and aircraft's fuel and other supplies, which are included among services; containing supplementary items (e.g., exports and imports of electric current as well as merchanting trade). In 1957 and 1958 moreover including imports of the Federal Government subsequently reported and thus not recorded in the official foreign trade statistics for those years. — 1) For breakdown see Table VII 5. — 2) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value (cf. also footnote 1)). — 3) Capital transactions are classified as "Private" or "Official" according to the sector to which the German parties concerned belong. — 3) Change in the Deutsche Bundesbank's gold holdings and foreign assets and liabilities; as from January 1959 including changes on letter-of-credit cover accounts and changes in most of the liabilities on "Deposits of foreign depositors"; cf. footnote 0) to Table VII 3). — 3) Calculated as difference between the net exchange movement and net transactions in goods, services, donations and capital (net exchange movement more favourable: +, net exchange movement less favourable: —); the differences between the two net movements are mainly due to changes in the terms of payment. — 10 Provisional.

3. Gold Holdings and Foreign Assets 1) of the Deutsche Bundesbank 0)

in millions of DM

		oldings and freely oreign assets (net)		For	eign assets at fixed	term or of only l	imited usability (net)	
		inclu	ding:			incl	uding:	
End of year or month *)	Total	Gold boldings	U.S. \$ (including Can. \$)	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.)	Notes of I.B.R.D.	Earmarked balances with for- eign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks
1952 1953 1954 1955 1956 1957 1958 1959	+ 2.750 + 5.330 + 8.274 + 9.958 + 14.169 + 16.587 + 18.990 + 18.779	+ 587 + 1.367 + 2.628 + 3.862 + 6.275 + 10.674 + 11.085 + 11.077	+ 2,088 + 3,545 + 5,453 + 5,789 + 7,332 + 6,148 + 7,442 + 7,278	+ 1.885 + 2.828 + 2.656 + 2.824 + 3.700 + 6.403 + 7.188 + 5.069	+ 1.061 + 1.782 + 2.054 + 2.187 + 2.890 + 4.242 + 4.597 + 3.159			+ 146 + 304 + 403 + 384 + 265 + 175
1956 June Sep. Dec.	+ 11,811 + 13,201 + 14,169	+ 4.635 + 5.436 + 6.275	+ 6,648 + 7,253 + 7,332	+ 3.128 + 3.445 + 3.700	+ 2,502 + 2,579 + 2,890	+ 73 + 73	+ 238 + 240	+ 281 + 354 + 403
1957 March June Sep, Dec.	+ 14.903 + 16.011 + 17.576 + 16.587	+ 7.379 + 8.523 + 10.077 + 10.674	+ 6.823 + 6.646 + 6.690 + 6.148	+ 3,810 + 4,160 + 5,978 + 6,403	+ 3,218 + 3,571 + 4,028 + 4,242	+ 73 + 73 + 493 + 808	+ 70 + 171 + 953 + 1.032	+ 383 + 352 + 327 + 384
1958 March June Sep. Dec.	+ 16,674 + 17,348 + 18,283 + 18,990	+ 10.333 + 10.814 + 10.907 + 11.085	+ 6,245 + 6,101 + 7,265 + 7,442	+ 6,264 + 6,883 + 6,923 + 7,188	+ 4.202 + 4.447 + 4.287 + 4.597	+ 808 + 1.123 + 1.323 + 1.239	+ 897 + 915 + 1,002 + 971	+ 349 + 303 + 283 + 265
1959 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec.	+ 18.446 + 18.091 + 16.656 + 16.109 + 16.694 + 16.842 + 16.770 + 16.676 + 16.397 + 16.827 + 17.788 + 18.779	+ 11.248 + 11.248 + 11.248 + 11.242 + 11.355 + 11.428 + 11.427 + 11.009 + 11.028 + 11.077	+ 7.263 + 6.995 + 5.766 + 5.142 + 5.618 + 5.661 + 5.625 + 5.370 + 5.654 + 6.441 + 7.278	+ 6.647 + 6.643 + 6.350 + 6.149 + 6.117 + 5.741 + 5.675 + 5.456 + 5.521 + 5.399 + 5.069	+ 4.186 + 4.182 + 4.121 + 3.921 + 3.913 + 3.6363 + 3.674 + 3.621 + 3.484 + 3.482 + 3.159	+ 1.378 + 1.378 + 1.378 + 1.378 + 1.378 + 1.378 + 1.378 + 1.496 + 1.496 + 1.496 + 1.496	+ 971 + 963 + 707 + 707 + 706 + 441 + 441 + 353 + 353 + 353 + 353 + 353	+ 245 + 241 + 240 + 236 + 223 + 213 + 195 + 188 + 192 + 192 + 175
1960 Jan. Feb.	+ 18,421 + 18,738	+ 11,078 + 11,140	+ 6.862 + 7.087	+ 4,784 + 4,756	+ 2,997 + 2,996	+ 1.391 + 1.391	+ 353 + 353	+ 163 + 143

O) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings and foreign assets are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the minimum value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are certain differences as to the delimitation of the items to be taken into account; thus, in the absence of statistical data on turnover it is not yet possible at present to make allowance in the balance of payments for all liabilities contained in the item "Deposits of foreign depositors" in the Bundesbank Return. As from the beginning of 1959 however the greater part of these liabilities has been included.

4. Short-term Assets and Liabilities of the Banks +) in Relation to Foreign Countries *)

Position at end of period indicated

				Asse	ets				ı	iabilities.		
End of year	Net assets or		Balances bar		Money-	Short-ter	m credits		Non-residen	its' deposits	Short-ter	m credit
or month	liabilities	Total	Deposits payable on demand	Time deposits	market investments	Foreign currency	DM	Total	Foreign currency	ÐМ	Foreign currency	DM
1955 1956 1957 1958 1959	1.397 2.309 2.285 1.551 278	524 715 1,320 1,919 3,465	312 362 307 431 939	7 13 20 128 358	1 4 448 481 1,246	35 35 22 55 224	169 301 523 824 698	1,921 3,024 3,605 3,470 3,743	62 52 50 91 333	1.411 2.062 2.600 2.802 3.077	448 904 930 537 317	2: 4: 1:
1957 March	- 2,332	768	362	14	4	16	372	3,100	108	1,963	1,007	2
June	- 2,168	986	396	12	0	29	549	3,154	107	2,112	923	1
Sep.	- 3,088	723	269	20	0	21	413	3,811	38	2,794	949	3
Dec.	- 2,285	1,320	307	20	448	22	523	3,605	50	2,600	930	2
1958 March June Sep. Dec.	- 1,525 - 1,408 - 1,207 - 1,551	2,055 2,102 2,263 1,919	342 407 491 431	26 35 112 128	610 474 493 481	31 40 53 55	1,046 1,146 1,114 824	3,580 3,510 3,470 3,470	82 90 112 91	2,740 2,688 2,747 2,802	721 702 580 537	3 3 4
1959 Jan.	- 308	2.721	520	815	611	151	624	3,029	110	2,422	447	5
Feb.	- 58	2.954	522	979	713	151	589	3,012	111	2,410	432	5
March	- 208	2.747	486	916	620	1 4 3	582	2,955	96	2,403	398	5
April	+ 189	3,292	469	1,213	823	152	635	3,103	116	2,544	385	5
May	+ 12	3,123	503	1,035	817	170	598	3,111	150	2,608	318	3
June	+ 145	3,356	662	1,099	890	161	544	3,211	203	2,690	285	3
July	+ 492	3.890	862	1,326	916	160	626	3,398	242	2,847	285	2
Aug.	+ 877	4.024	896	1,312	1,012	173	631	3,147	228	2,636	268	1
Sep.	+ 762	3.977	903	1,255	950	149	720	3,215	261	2,670	267	1
Oct.	+ 1,028	4,201	1.153	1,152	970	164	762	3.173	270	2.613	266	1
Nov.	+ 579	3,804	1.059	938	917	178	712	3.225	271	2.656	282	
Dec.	— 278	3,465	939	358	1,246	224	698	3.743	333	3.077	317	
1960 Jan.	+ 728	4,212	1,200	705	1.356	230	721	3,484	308	2,821	339	1
Feb. ^p)	+ 99	3,602	947	510	1.171	226	748	3,503	332	2,776	374	

⁺⁾ Other than Bundesbank. -- ') As from the end of July 1959 including the assets and liabilities of the Saarland banks in relation to foreign countries, excluding however the assets and liabilities in relation to the Saarland - recorded until the end of June 1959 -- of the banks in the other Länder of the Federal Republic. -- P) Provisional.

¹⁾ Credit balances on current foreign currency accounts and non-residents' DM accounts as well as claims at fixed term or of only limited usability; less corresponding liabilities. — 1) In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in balance-of-payments tables, not entered under exchange movements but under capital transactions.

5. Transactions in Services with Foreign Countries*)+)

in millions of DM

			,		,	,	ns or D									
Items		1057	1050	1050	1957	<u> </u>	1	958				19	959			1960
items		1957	1958	1959	4th qtr.	1st qtr	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	Nov.	Dec.	Jan.
Services, total 1)	Receipts Expenditure	10,158 6,548	11,280 8,055	11.937 9.576	2,491 1,578	2,657 1,756		2.960 2.319	2,925 2,006	2,744 2,025	2.887 2.352	3.207 2.869	3,099 2,330	973 655	1,071 945	1,004 761
	Balance	+3,610	+3.225	+2.361	+ 913	+ 901	+ 764	+ 641	+ 919	+ 719	+ 535	+ 338	+ 769	+ 318	+ 126	+ 243
(1) Travel	Receipts Expenditure	1,864 1,381	1,898 2,043	1.896 2.399	395 235	319 293		623 889	431 349	330 412	527 633	630 953	409 401	119 109	139 120	105 132
	Balance	+ 483	145	503	+ 160	+ 26	+ 13	— 266	+ 82	- 82	_ 106	— 323	+ 8	+ 10	+ 19	27
(2) Transportation *)*)	Recei pts Expenditure	3,963 1,235	3,734 1,348	3,997 1,508	980 331	930 328		933 342	975 340	920 . 331	942 347	1,050	1,085 437	350 149	357 140	331 127
	Balance	+2.728	+2,386	+2,489	+ 649	+ 602	+ 558	+ 591	+ 635	+ 589	+ 595	+ 657	+ 648	+ 201	+ 217	+ 204
including: Marine freights 3)	Receipts	2,482	2,269	2,466	617	598	541	554	576	593	568	626	679	221	223	213
Harbour services 4)	Receipts Expenditure	613 847	567 889	587 1,005	157 221	140 231	135 216	137 221	155 221	129 231	148 238	166 254	144 282	44 97	48 92	37 80
	Balance	— 234	— 322	— 418	— 64	— 91	- 81	- 84	- 66	102	- 90	- 88	138	— 53	- 44	43
(3) Insurance 2) 8)	Receipts Expenditure	199 153	234 233	260 300	57 44	59 48	58 47	54 60	63 78	61 62	62 78	68 79	69 81	22 27	25 27	22 26
	Balance	+ 46	+ 1	- 40	+ 13	+ 11	+ 11	— 6	_ 15	_ 1	- 16	11	<u> </u>	_ 5	_ 2	4
(4) Investment income	Receipts Expenditure	409 804	424 1,048	613 1.645	98 152	129 240	59 252	154 209	82 347	185 315	100 398	176 511	152 421	37 60	67 297	90 111
including: Interest payments under the London	Balance	395	— 624	-1,032	54	— 111	- 193	_ 55	- 265	— 130	- 298	— 335 ,	— 269	— 23	— 230	— 21
Debt Agreements 1)	Expenditure	228	239	212	33	83	- 43	76	31	92	28	63	29	7	20	55
(5) Government ⁶)	Receipts Expenditure	2,662 291	3,879 388	4,128 481	687 74	924 82	938 93	958 97	1,059 116	1,022 110	986 90	1,003 138	1,117 143	. 365 65	381 47	347 40
including: Services rendered to foreign military	Balance	+2,371	+3,491	+3,647	+ 613	+ 842	+ 845	+ 861	+ 943	+ 912	+ 896	+ 865	+ 974	+ 300	+ 334	+ 307
agencies 7)	Receipts	2,660	3.877	4,121	686	923	938	958	1,058	1.021	985	1.001	1,114	364	380	346
(6) Sundry services .	Receipts Expenditure	1,061 2,684	1,111 2,995	1.043 3.243	274 7 4 2	296 765	262 732	238 722	315 776	226 795	270 806	280 795	267 847	80 245	102 314	109 325
including: Commissions, publicity and	Balance	-1.623	1.884	-2,200	- 468	— 469	— 470	484	— 461	— 569	— 536	- 515	- 580	— 165	- 212	— 216
trade fairs	Receipts Expenditure	168 1,048	170 1,085	160 1,111	43 291	43 292	40 272	40 243	47 278	39 259	38 279	41 277	42 296	15 86	15 107	15 113
Royalties and patents (including	Balance	880	- 915	— 951	_ 248	— 249	- 232	- 203	— 231	- 220	241	236	254	— 71	- 92	98
film business)	Receipts Expenditure	112 415	142 487	168 535	23 107	36 126	34 114	31 117	41 130	36 129	38 130	49 132	45 144	15 43	19 48	18 69
Personal services	Balance	— 303	— 345	— 367	84	- 90	- 80	- 86	— 89	— 93	- 92	— 83	99	- 28	— 29	_ 51
and pensions	Receipts Expenditure	182 389	175 485	107 57 4	45 116	39 109	43 117	43 123	50 136	30 128	33 158	20 142	24 146	8 42	9 58	11 54
Construction and assembly work.	Balance	- 207	- 310	467	— 71	— 70	— 74	- 80	86	- 98	- 125	122	— 122	— 34	- 49	— 43
repairs	Receipts Expenditure	236 162	215 192	236 235	66 40	53 43	42 39	58 49	62 61	49 49	63 50	65 63	59 73	22 25	21 22	27 20
	Balance	+ 74	+ 23	+ 1	+ 26	+ 10	+ 3	+ 9	+ 1	+ 0	+ 13	+ 2	- 14	_ 3	- 1	+ 7
						<u> </u>		<u> </u>		<u> </u>						

[&]quot;) As from the date of the economic integration of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries, excluding however the Saarland's transactions—previously included in the balance of payments—with the other Länder of the Federal Republic.—+) Breakdown of the item "Services" contained in the table "Movements in the Balance of Payments" (VII 2) for those periods on which complete data are already available.—¹) Cf. footnotes ³), °) and °).—²) Excluding insurance and freight costs contained in the c.i.f. import value.—³) Including receipts of German maritime shipping and German insurance companies from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value.— °) Including emergency repairs; receipts moreover including exports of ships' and aircraft's fuel and other supplies.— °) Excluding interest paid under the London Debts Agreement on German-held external loans.—°) Services used or rendered by German or foreign governmental agencies and not included in any other item of the balance of payments.— ?) Receipts from deliveries and services to foreign troops.

6. Bilateral Claims of the Federal Republic of Germany from Former Credits to E.P.U.

	Position		,		R	edemption pa	yments					
Countries	after the liquidation			1959					1960			Position on 29 Feb. 196
	of E.P.U.	1st qtr. 1)	2nd qtr.	3rd gtr.	4th qtr.	December	Total	January	February	Total	Total	
Austria	59	24	5	30		_	59	_	_	-	59	_
Belgium-Luxemburg	251			_	134	18	134	46	<u> </u>	46	180	71
Denmark	205		6		_	_	6	63	_	63	69	136
France						i. i		1			"	1
claims except special credit	703	35	35	35	35	35	140	_		_	140	563
claims from special credit	525	_	_	_	214	214	214	l _		_	214	311
Greece	46		4	1.	2	2	7	_	1 — 1		7	39
Iceland	17		0	_	2	_	2	_	_		2	15
Italy	178	_	178	_		_	178	_			178	
Netherlands	261	_		_	_		_	33	_	33	33	228
Norway	220	6	16	. 9	9	9	40	_			40	180
Portugal	80	- 1	13	. 7	7	7	27		l — i		27	53
Sweden	229	_	. 9	20	20	_	. 49	20	1 - 1	20	69	160
Switzerland	226	_	38	_	37	37	75		1 -		75	151
Turkey	61		4	2	2	1	8	0	1 1	1	9	52
United Kingdom	1.125		- 1	88	_	-	88			_	88	1,037
Total	4.186	65	308	192	462	323	1,027	162	1	163	1,190	2,996

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day; original basis 1950 = 100, converted to basis of 1936 = 100

		Total		Mi	ning		and prod			Са	pital goo	ds industr	ies		indust	sumer go ries excl ges and t	. food,		
Period	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	including: coal mining 1)	Total	stones and earths	iron- work- ing in- dustry	Total	steel con- struc- tion (incl. waggon build- ing)	ma- chine build- ing	vehicle build- ing	electri- cal industry	precision instru- ments and optical goods (incl. time- pieces)	Total	foot- wear	ding: tex- tiles	Power	Build- ing in- dustry proper
1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1957 1958 1959 1957 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec. 1958 Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April Mav June July Aus. Sep.	39 111 131 140 154 172 198 213 225 232 249 208 216 229 229 215 229 215 229 229 215 229 229 229 221 229 229 229 229 229 229	60 89 111 131 140 154 172 198 213 226 223 223 223 223 223 223 223 223 22	58 87 109 129 137 157 169 210 222 229 245 205 213 221 226 230 225 211 209 228 223 224 228 221 229 228 221 229 245 221 229 245 221 228 229 245 221 229 245 247 244 254 254 254 254 254 254 254 254 254	78 95 104 116 128 133 141 148 152 152 154 155 156 157 154 155 157 154 155 157 154 155 157 154 155 157 154 155 157 154 155 157 154 155 157 157 158 149 159 159 159 159 159 159 159 159 159 15	77 91 98 107 1113 115 119 123 124 122 114 127 126 128 125 129 114 115 129 114 115 120 118 1119 121 121 121 121 121 121 121 121 12	55 81 103 122 127 137 156 161 194 204 210 236 188 197 201 202 202 201 214 210 202 202 201 211 211 214 210 202 202 202 211 211 211 211 211 211	53 82 100 114 123 137 148 168 177 180 204 107 134 173 199 208 194 129 196 194 121 222 221 221 222 216 222 221 225 228 228 224 246	36 61 80 94 1100 101 113 142 155 162 163 161 163 161 163 164 166 166 166 166 167 168 169 169 169 169 169 169 169 169 169 169	56 86 113 147 164 173 205 225 227 285 306 330 265 287 297 299 264 277 297 297 297 297 297 297 297 297 297	33 51 58 64 70 81 81 84 96 107 109 108 101 103 103 103 103 104 111 115 115 103 103 104 111 115 105 106 107 111 115 107 108 109 109 109 109 109 109 109 109 109 109	52 89 116 155 180 177 198 243 265 274 277 286 247 269 284 299 291 245 275 269 284 298 299 261 245 275 266 275 275 267 286 298 299 291 267 274 274 274 274 275 276 276 276 277 276 276 276 276 277 277	48 93 144 143 221 301 396 430 454 543 633 444 449 461 494 505 482 391 474 459 481 391 474 459 459 459 459 477 534 557 577 577 578 577 579 579 609 632 6632 6632 6637 5697	108 155 200 274 291 319 399 543 581 667 738 537 5745 583 592 592 602 602 602 602 603 604 606 618 650 773 773 774 774 774 774 774 774 774 774	55 90 123 161 184 205 235 275 298 294 318 254 287 311 319 327 326 259 279 271 314 319 327 328 298 298 298 298 298 298 298 2	52 86 113 129 130 152 166 184 199 221 203 210 206 215 227 225 226 240 212 225 226 240 212 216 227 227 227 227 228 229 217 229 216 229 227 227 227 227 228 229 229 229 229 229 229 229 229 229	43 70 79 82 89 95 97 109 117 128 125 134 127 133 130 139 144 1002 102 128 139 135 131 130 139 135 131 130 139 135 131 130 139 135 131 131 131 131 131 131 131 131 131	50 90 121 136 137 168 182 193 190 190 208 211 200 203 207 181 182 211 211 211 211 211 211	137 162 182 234 275 346 374 402 385 350 337 402 385 337 337 337 337 337 337 337 337 337 33	*55 1111 1222 1253 1699 191 200 196 2035 113 147 2216 236 236 231 210 214 208 216 236 237 237 248 234 234 232 237 248 234 234 234 234 234 234 234 234 234 234
Oct. Nov. Dec. 1960 Jan. ^p) Feb. ^p)	269 286 272 249 255	269 287 274 252 257	265 282 268 246 251	145 157 155 157 157 153	110 121 120 120 114	252 262 247 238 249	235 221 180 124 134	180 191 178 187 193	356 378 375 348 356	106 114 123 101 100	303 310 331 290 294	691 726 709 716 752	790 869 825 780 778	348 380 367 300	244 260 240 222 226	150 156 138 144 151	214 226 213 207 207	427 465 471 461 461	259 271 226 156 173

2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 turnover, per calendar month)

1955 126 120 105 127 121 105 136 125 108 147 125 118 112 111 101 113 109 1956 137 133 103 136 133 102 147 140 105 152 141 108 126 122 103 125 117 1958 142 147 97 137 142 96 163 166 99 154 153 101 154 154 100 129 131 98 122 124 1958 142 147 97 137 142 96 163 166 99 154 162 95 119 128 94 102 113 1956 137 139 97 134 137 98 137 146 94 135 147 93 132 133 99 132 137 Nov.		A A 11	industri	s 1)	Bas	ic industi	ries		C	apital good	is industr	ies			C	nsumer goo	ds indust	ries	
Period Inflow of orders Turn- of orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow of monthly orders Inflow of monthly orders Inflow of monthly orders Inflow of monthly orders Inflow of monthly orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow orders Inflow of orders Inflow orders Inflow of orders Inflow orders Inflow of orders Inflow of orders Inflow of orders Inflow of orders Inflow orders Inflow orders Inflow of orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orders Inflow orde				Inflow			Inflow			Inflow	including	: machin	e building			Inflow	includin	g: textile	industry
1956	Period	of		of orders in p.c. of monthly	of		in p.c. of monthly	of		of orders in p.c. of monthly	of		of orders in p.c. of monthly	of		of orders in p.c. of monthly	of	Turn- over	Inflow of order in p.c.o monthly turnover
Nov. 147 150 98 133 140 95 167 171 98 164 159 103 140 134 104 114 118 Dec. 141 148 95 134 131 103 166 186 90 160 186 86 115 123 94 94 108 1959 Jan. 138 136 102 128 128 100 165 154 107 152 139 109 114 121 94 103 113 Feb. 143 136 105 133 127 105 178 159 112 170 152 139 109 114 121 94 103 113 March 161 149 108 149 104 198 172 115 170 152 110 128 129 99 115 112 April 180 163 110 170 160 106 195 182 107 185 175 106 173 138 125 181 118 May 164 144 114 156 144 108 179 164 109 170 162 105 155 116 133 145 97 June 180 160 113 176 159 111 196 186 105 196 181 108 163 123 133 141 112	956 957 958 959 956 Oct. Nov. 957 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Pec. 1958 Jan. Feb. April May June July Aug. Sep. Oct. Nov. Pec. Peb. April May June July Aug. Sep. Oct. April May June July Aug. Sep. Oct. Nov. April May June June June June June June June June	137 142 175 135 135 137 137 137 137 137 147 147 141 147 147 148 149 140 141 140 141 141 142 157 143 143 143 143 143 143 143 144 147 143 144 145 147 148 149 149 149 149 149 149 149 149 149 149	133 144 147 167 139 148 133 133 133 134 133 141 130 143 159 152 154 141 141 158 159 150 141 158 159 150 141 158 159 159 159 148 159 159 159 159 159 159 159 159 159 159	103 97 109 97 101 108 100 105 103 100 104 103 101 95 94 98 97 92 99 97 92 99 97 90 91 91 90 91 91 91 91 91 91 91 91 91 91 91	136 142 137 168 148 148 146 131 137 134 147 135 160 141 143 155 142 130 131 131 133 134 148 143 134 143 134 143 134 144 128 133 134 148 149 170	133 144 157 137 146 141 128 133 140 147 133 151 140 141 140 141 140 141 140 141 140 154 154 154 154 154 154 154 154 154 154	102 99 96 107 98 101 103 102 99 101 101 100 101 100 94 98 99 97 98 99 97 98 99 97 98 99 99 91 101 103 100 101 100 101 100 101 100 101 100 101 100 101 100 101 100 101 100 101 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100	147 154 163 203 137 151 161 161 155 149 153 153 160 155 150 160 157 160 157 160 157 160 157 160 157 160 157 160 157 160 160 172 161 161 161 161 161 161 161 161 161 16	140 153 166 183 146 147 147 147 149 149 149 149 149 149 149 163 163 163 163 163 163 163 163 163 163	105 101 99 111 94 107 99 107 107 107 108 98 98 98 106 95 100 98 98 90 107 1115 107 1107 109	154 154 154 196 135 157 179 152 162 163 173 153 156 141 156 143 150 154 154 154 154 154 154 154 154 154 154	141 152 173 145 148 151 151 151 153 154 155 165 165 175 147 170 162 169 169 169 169 169 169 169 169 169 169	118 108 100 95 113 93 104 121 101 117 110 112 104 101 105 91 105 92 91 101 88 114 105 90 107 88 91 108 90 110 110 110 110 100 100 100 100 100	126 129 119 147 132 144 167 118 123 131 131 131 131 124 124 121 103 131 155 140 103 117 120 120 120 129 120 129 120 140 151 152 167 17 18 18 18 18 18 18 18 18 18 18 18 18 18	122 131 128 135 133 150 146 122 124 124 129 131 123 124 124 123 124 124 127 128 129 148 129 131 129 131 129 131 129 131 129 131 129 131 129 131 129 131 132 132 133 134 134 135 136 137 137 137 137 137 137 137 137 137 137	103 98 94 109 99 96 1114 97 107 101 1117 98 80 91 111 117 98 80 91 111 117 98 86 86 86 86 86 96 111 117 97 98 98 99 90 90 90 90 90 90 90 90 90 90 90 90	125 122 122 139 132 145 175 111 151 137 123 129 141 103 109 93 120 94 104 110 106 110 1114 94 103 104 1114 94 104 115 116 117 117 117 117 117 117 117 117 117	117 1124 1130 127 1417 130 121 127 118 121 128 121 128 121 124 136 131 129 115 120 120 121 120 131 107 121 118 107 118 107 118 108 111 107 118 108 119 119	104 107 98 90 116 103 128 128 127 116 113 97 117 109 117 105 90 90 93 93 93 93 93 93 93 93 93 93 93 93 93

3. Labour Market

Area of the Federal Republic except Berlin; in thousands

	w	Employed or kers, employ		ıls	Un	employed pers	ons	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of w	hich:	including: working in	Total	of w	hich:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacancies *)
	<u> </u>	Men	Women	industry *)		Men	Women	earners	salary earners	1) 1) 4)	ļ
1950 ^{\$})	13.827.0	9,658.9	4,168.1	4,796.9	1.579.8	1,126.1	453.7			1,271.7	115.8
1951 3)	14,556.2	10.083.3	4.472.9	5,332.1	1,432.3	980.3	452.0		l· . I	1,193.2	116.5
1952	15,290.9	10,575.3	4,715.6	5,517.8	1,383.1	918.1	465.0		! . !	1,157.0	118.2
1953	15,887.8	10,912.7	4.975.1	5.751.1	1,263.4	845.8	412.8		· • •	1,067.4	126.2
1953 8 1954 E 1955 4 1956 4	16,598.6	11,317.4	5,281.2	6,061.6	1,227,8	806.5	414.1			1,040.9	139.7
1955 } 🖟	17,496.4	11,839.4	5,657.0	6,576.2	934.8	570.6	357.7			786.7	203.1
1956	18,383.7	12,325.4	6,058.3	6,991.0	767.2	473.6	293.6			629.6	222.2
1957	. 18,944.7	12,579.4	6,365.3	7.221.1	667.5	419.6	247.9			540.8	221.0
1958	19,179.8	12,640.3.	6,539.5	7,272.7	688.6	463,5	225.1			576.0	220.4
1959	19,748.2	13.038.7	6,709.5	•	480.0	324.2	155.8			429.4	284.2
1958 Sep.	19,713.7	13,057.8	6,655.9	7,322,4	333.0	164.8	168.2	20,046.7	1.7	261.7	264.1
Oct.	•		•	7,306.4	362.2	183.0	179.2			269.2	264.1 229.2
Nov.			•	7,279.9	431.8	232.3	199.5			307.9	174.6
Dec.	19,106.9	12,550.9	6,556.0	7,187.9	937.5	671.6	265.9	20,044.4	4.7	585.2	120.9
1959 Jan.			•	7,134,9	1,350.6	1,073.0	277.6	1 .		1,211.2	166.2
Feb.			•	7,128.9	1,113.4	848.8	264,6			1,274.0	232.6
March	19,438.5	12,857,8	6.580.7	7,156.1	593.1	376,0	217.1	20,031.6	3.0	654.7	232.6 275.8
April			•	7,250.3	400.9	218.4	182.5	•	1 1	385.3	281.1
May			•	7,269.9	324.9	175.3	149.6			293.0	297.6
June	19,939.4	13,189.6	6,749.8	7,296.4	259.3	138.6	120.7	20,198.7	1.3	232.0	323.5
July	•		•	7,326.7	215.5	119.2	96.3	1		190.6	341.2
Aug.	•	•	•	7,362.6	196.3	107.1	89.2			163.5	350.4
Sep.	20,135.4	13,304.6	6,830.8	7,394.4	187.2	102.1	85.1	20,322.6	0.9	151.4	350.4
Qci.		•	•	7,426.9	197.1	107.5	89.6	•	•	149.5	325,7
Nov.	1	•	•	7,462.9	230,6	131.9	98.7			165.2	284.5
Dec.	19,852.0	13,054.4	6.797.6	7,401.3	443.3	312.1	131.2	20,295.3	2.2	282.1	240.6
1960 Jan.				7,567.8	627.0	492.2	134.8	1	-:-	522.6	312.7
Feb.	,	.			529.6	406.5	123.1	l .		530.4	389.2

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 5) As from January 1955, instead of the end-of-month figures (persons) the number of cases is shown in which benefit or relief payments were made during the payment period containing the 15th of the month under report. — 5) Not including the Saarland. — 6) As from July 1959 including the Saarland. — 5) As from January 1956 including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin and the Saarland

		Hard coal	mining 6)			Steel i	ndustry				Buildi	ng trade		
	Output		Imports	Exports	Crude steel		d steel indus		Man-hou	rs worked 8)		mated expen		Housing
Period	per work- ing day ⁷)	Pithead stocks 1)	Hard o	coal 2) 2)	output per work- ing day ⁶)	New orders booked	Deliveries per month 1)	оп папо	Total	including: dwelling houses	Total	Dwelling houses	Other	mortgage loans promised
		Thousand	ls of tons			Thousand	ls of tons		Mil	lions		Million	s of DM	
1950 1951 1952 1953 1954 1955 1956 1957 1958 Aug. Sep. Oct. Nov. Dec. 1959 1918 Aug. Sep. Oct. April May Luly Aug. Sep. Oct. Nov. Dec.	364.3 392.5 406.8 410.8 422.5 431.4 443.6 442.4 440.5 405.2 424.4 433.9 463.9 463.9 415.2 539.9 	77 99 96 3.736 2.079 217 269 13.045 16.449 9.451 10.359 11.699 12.762 13.065 15.123 16.276 16.276 17.857 18.350 18.652 18.354 17.883 17.088	359 821 1,019 815 730 1,377 1,628 1,840 1,374 746 1,395 1,515 1,344 1,202 1,263 1,403 937 852 693 767 634 515 529 401 531 416	2,011 1,963 1,945 1,940 2,222 2,037 1,984 1,969 1,751 1,937 1,737 1,854 1,800 1,819 1,938 1,706 1,661 1,777 1,841 1,890 2,102 2,103 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 2,125 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1) Position at end of month or year. — 2) Including coke. — 3) Including Berlin and, as from 6 July 1959, including the Saarland. — 4) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strip. — 4) By institutional investors except life assurance companies, including Berlin. — 6) As from 1959 including the Saarland. — 7) As from January 1960 per day worked in mining. — 8) As from 1960 including the Saarland. — P) Provisional.

5. Retail Turnover

Area of the Federal Republic except Berlin and the Saarland

		To	tal		Fo		, beveraç bacco	zes			linen an , footwe		Н	ousehold and app		ге		Other	goods	
Period	at cu prie			sted price	at cu pri	rrent ces		isted price		irrent ces		sted orice	at cu pri			isted price		rrent		isted price
	1954 = 100	per cent ¹)	1954 == 100	per cent 1)	1954 = 100	per cent ¹)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 == 100	per cent 1)	1954 = 100	per cent¹)	1954 = 100	per cent 1)	1954 = 100	per cent1)	1954	per
1955 1956 1957 1958 1959 1958 March April May June July Aug. Sep. Oct. 1959 Jan. Feb. Mardh April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Sep.	111 123 133 139 146 115 137 136 141 141 141 141 141 142 137 146 142 117 146 147 140 139 135 146 131 140 139 139 146 131 141 141 141 141 141 141 141 141 141	111 112 108 105 105 105 106 1111 102 101 101 106 104 106 104 103 108 109 104 103 106 106 106 106 106 106 106 106 106 106	110 121 126 135 107 127 126 131 114 130 131 136 137 127 126 139 119 119 119 120 121 121 130 121 130 121 130 121 130 121 130 121 130 130 130 130 130 130 130 130 130 13	110 110 1104 103 104 108 95 107 98 103 105 97 105 107 103 102 104 103 102 104 105 105 107 107 108 109 109 109 109 109 109 109 109 109 109	109 120 128 135 143 120 136 138 138 139 126 137 138 129 128 129 128 129 128 140 137 137 137 137 137 144 139 139 140 139 139 139 139 139 139 139 139 139 139	109 110 107 105 109 109 109 105 110 100 106 107 107 107 103 103 109 109 109 109 109 109 109 109 109	107 115 122 127 132 112 127 128 127 125 125 125 125 125 125 125 126 129 128 120 129 128 130 127 128 130 127 128 129 129 129 129 129 129 129 129 129 129	107 108 106 104 104 107 106 102 106 100 106 107 106 107 107 107 101 101 101 101 101 104 102 104 104 105 104 104 107 104 104 107 104 104 107 106 107 107 107 108 109 109 109 109 109 109 109 109 109 109	110 123 135 136 140 99 129 128 150 110 104 102 150 130 130 131 131 131 140 102 104 105 131 131 140 106 1160 129 129 129 129 129 129 129 129 129 129	110 1110 100 103 101 112 85 118 90 104 93 93 95 105 96 107 102 98 104 101 105 105 105 98	110 123 129 127 132 93 120 120 120 120 120 120 140 102 130 97 95 140 144 1225 124 133 96 130 140 124 133 97 124 133 126 127 127 128 129 129 129 129 129 129 129 129 129 129	110 111 105 98 104 97 107 83 115 87 101 91 91 102 104 94 112 99 103 94 112 99 105 106 106 106	115 133 146 155 127 148 136 131 130 152 146 153 173 173 173 129 146 147 149 144 147 160 151 187 271	115 116 110 106 108 112 98 106 110 109 100 109 100 107 101 107 101 102 99 110 105 108 101 105 108 108 109 109 109 109 109 109 109 109 109 109	113 128 134 139 148 114 133 122 127 136 137 155 225 115 132 133 144 141 145 169 244 125	113 113 105 106 106 109 96 104 108 106 99 106 99 106 99 110 103 114 105 106 106 107 108 106 109 109 109 109 109 109 109 109 109 109	114 127 147 147 155 129 144 141 137 158 138 139 146 142 225 132 146 142 148 154 154 153 147 156 246 246 248	114 111 108 107 105 107 116 110 110 110 110 110 108 101 109 103 109 103 101 109 101 100 101 100 101 100 101 100 101 100 101 100 101 105 107 105 107 105 107 105 107 105 105 107 105 105 107 105 107 107 108 109 109 109 109 109 109 109 109 109 109	113 124 130 136 143 113 138 139 127 142 128 129 134 130 127 141 141 141 142 132 141 142 143 144 145 145 145 145 146 147 148 148 148 148 148 148 148 148 148 148	113 110 105 105 104 112 102 101 108 106 107 106 107 106 107 108 107 108 109 107 108 109 109 109 109 109 109 109 109 109 109

¹⁾ In per cent of corresponding period a year earlier. — Source: Federal Statistical Office. — P) Provisional. — r) Revised.

6. Wholesale and Producer Prices

1950 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100					Are	a of the	Pederal	Republic	except Be	rlin and	the Saar	land					World	market	
Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period Period P		of			rials					,					Index	,			1)
Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Percentage Per		tot	al	of w	hich:	to	tal		including	:	to	tal	inclu	ding:	pur-	to	otal	of v	which:
1981	Period ,		centage change on pre- vious month	forest and plan- tation prod-	trial prod-		centage change on pre- vious month	materi- als and pro- ducer		sumer		centage change on pre- vious month	table prod-	mal prod-	prices for foreign goods 1950		centage change on pre- vious month		Indus- trial raw mate- rials
$\begin{vmatrix} 1960 & 1911 \end{vmatrix} = \begin{vmatrix} 133 & -0.4 & 121 & 147 & 125 & +0.2 & 138 & 134 & 102 & 137 & -0.8 & 174 & 120 & 100 & 96 & +0.5 & 96 & 96 & 96 & 96 & 96 & 96 & 96 & 9$	1951 1952 1953 1954 1955 1956 1957 1958 1957 1957 1958 1957 1958 1958 1958 1959 1959 1959 1959 1959	119 119 119 119 119 119 119 119 119 119	+ 4.1 - 1.9 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 1.0 - 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96 98 102 102 102 102 102 102 100 100 100 99 99 98 98 98 98 98 98 98 98 98 98 99 99	116 113 112 116 113 112 113 113 113 113 113 113 113 113	+15.6 -1.9 +1.5 +3.6 +3.8 +0.6 +0.1 +0.9 +0.9 +1.1 +1.0 -1.1 +1.0 -1.1 +1.0 -1.1 +1.0 -1.1 +1.0 -1.1 -1.0 -1.1 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 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148 157 148 157 157 157 158 158 158 158 158 158 158 158 158 158	107 103 105 106 113 118 1120 124 123 123 122 116 116 116 116 116 116 124 125 126 126 124 124 124 124 124 124 124 128 128 126 127 128 128 129 129 129 129 129 129 129 129 129 129	128 112 103 103 103 107 106 100 107 103 102 103 100 100 100 101 100 100 100 100 99 99 99 99 98 96 96 97 97 98 99 99	120 98 95 97 98 100 99 94 95 94 93 93 93 93 93 94 94 94 95 94 96 96 96 96	+19.8 -17.8 -3.3 +1.3 +1.3 +1.3 -5.2 +0.3 -0.8 -0.4 +0.4 +0.4 +0.4 +0.4 +0.4 +0.5 -1.0 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 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7. Consumer Prices and Wages Area of the Federal Republic except Berlin and the Saarland

		,	for con	Cost-of living		group				ex of prices ¹)		of industrial cluding min	
	to	tal			includ	ling:			to	tal		A	
Period	1950 — 100	Per- centage change on pre- vious month or year	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1950 = 100	Per- centage change on pre- vious month or year	Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
1950 1951 1952 1953 1954 1955 1956 1957 1958 1957 1958 1957 1958 1959 1957 1958 1960 1960 1960 1960 1960 1960 1960 1960	100 108 110 108 110 110 113 115 119 121 117 117 119 119 119 119 119 119 119 11	- 6.3 + 7.8 + 2.1 - 1.8 + 0.1 + 2.6 + 2.3 + 3.1 + 1.4 + 0.9 + 0.3 + 0.1 + 0.2 + 0.0 + 0.3 + 0.1 - 0.2 + 0.0 + 0.3 + 0.1 + 0.2 + 0.0 + 0.3 + 0.1 + 0.0 + 0.3 + 0.1 + 0.0 + 0.0 + 0.1 + 0.0 + 0.0 + 0.1 + 109 114 112 114 116 119 122 126 128 124 125 126 126 126 127 127 126 126 126 127 127 126 126 128 129 129 121 125 125 126 128 129 131 132 132	100 108 116 120 127 130 132 136 143 144 138 138 139 140 142 142 142 142 143 144 145 145 145 145 145 145 146 146 146	100 111 110 104 103 105 110 112 112 112 111 111 111 111 111 111	100 111 103 98 97 97 101 104 105 103 103 103 104 104 104 105 105 105 105 105 105 105 105 105 105	100 108 107 104 103 106 108 111 114 115 112 112 113 113 113 113 114 114 114 114 114 114	100 112 117 118 119 118 120 133 136 121 122 122 132 134 135 136 136 136 136 136 137 137	100 109 109 104 104 105 106 109 111 112 112 113 111 111 111 111 111 111	- 9.8 - 9.3 - 0.5 - 1.0 -	100 115 124 130 133 143 156 170 182 192	100 99 99 100 100 101 101 101 97 95 94	1000 114 123 129 1344 155 163 174 188 168 168 177 177 177 177 177 177 177 177 177 17	

8. Origin and Use of the National Product *)

at current prices

Area of the Federal Republic except Berlin and the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹)	1959 ²
					Billione	of DM			·	
Origin of Gross National Product	1				,	1		,		
Agriculture, forestry and fisheries Producing industries 3)	10.1	12.2	13.3	13.4	13.7	14.5	15.0	15.6	16.5	17.
Trade and transport *)	48.0 20.1	61.0 23.6	69.0 28.2	75.5 29.0	82.0	95.3	104.9	113.3	119.0	128.
Services 5)	19.0	21.8	25.0	27.6	31.0 30.3	35.7 33.6	39.4 37.8	43.6 41.7	46.4 45.7	50. 48.
Gross domestic product	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	227.6	244
Net income payments to factors of production due from the rest of the world	+ 0.0	0.0	+ 0.1	+ 0.0	0.6	- 0.8	— 0.7	- 0.6	0.3	_ o.
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	227.3	244.
	ļ		•	per c	ent of gross	domestic pro	duct			
Agriculture, forestry and fisheries	10.4	10.3	9.8	9.2	8.8	8.1	7.6	7.3	7.3	7.
Producing industries ()	49,4	51.4	50.9	51.9	52.2	53.2	53.2	52.9	52.3	52
Trade and transport 4) Services 5)	20.7	19.9	20.9	19.9	19.7	19.9	20.0	20.3	20.4	20
Services *)	19.5	18.4	18.4	19.0	19.3	18.8	19.2	19.5	20.0	19
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
1					Billions	of DM				
. Use of Gross National Product			_	_						
Private consumption Government consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.8	142
Civil expenditure	9.6	11.3	13,3	14.7	16.1	17.7	19.9	21.7	24.3	25
Defence expenditure ⁸)	4.4	6.1	7.5	6.3	6.0	6.1	5.5	5.9	6.2	8.
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.6	30.5	33.
Gross investment										
Equipment	9.4	12.1	14.2	15.4	17.5	21.9	23.7	24.2	25.6	28
Building Total fixed investment	8.9	10.4 22.5	11.7	14.0	15.5	19.1	21.3	22.5	24.3	28.
Inventory changes	+ 3.7	+ 3.9	+ 5.6	+ 29.3 + 2.1	32.9 + 3.4	41.0 + 6.0	45.0 + 4.3	46.7 + 5.3	+ 3.2	+ 2
Gross investment, total	21.9	26.4	31.5	31.4	36.3	47.0	49.3	52.0	53.1	58
Net balance of goods and services 7)	— 1.2	+ 2.3	+ 3.4	+ 5.5	+ 5.3	+ 4.2	+ 6.6	+ 8.4	+ 9.0	+ 9
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	227.3	244

^{*)} Details may not add to totals because of rounding. — 1) Provisional. — 2) First provisional results. — 3) Mining and power, manufacturing, building. — 4) Including communications. — 5) Banks and insurance companies, lease of dwellings, Government, other services. — 6) Up to 5 May 1955 occupation costs. — 7) In relation to foreign countries, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes *)

Area of the Federal Republic except Berlin and the Saarland

		ages and ries	Dedu	ctions		ges and (1 less 3)		pensions		lic transfer ents ")		ncomes 7 + 9)
Period	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent
·	1 1	2	3	4	5	6	7	8	9	10	11	12
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 P)	39.8 48.4 53.9 59.4 65.0 73.9 82.9 89.7 96.8 103.4	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 8.2 + 7.9 + 6.9	5.1 6.8 8.0 8.5 9.1 10.5 12.1 12.7 14.5	+ 34.7 + 16.8 + 7.1 + 6.8 + 13.5 + 16.9 + 4.9 + 14.5 + 5.5	34.7 41.5 45.9 55.8 63.4 70.8 77.0 82.2 88.1	+ 19.6 + 10.5 + 10.7 + 9.9 + 13.6 + 11.6 + 8.8 + 6.8 + 7.1	2.1 2.4 3.0 3.3 3.7 4.0 4.3 4.7 5.1 5.2	+ 15.0 + 25.2 + 11.8 + 9.9 + 8.6 + 9.6 + 8.1 + 7.9 + 2.3	9.6 10.8 12.5 13.6 14.3 16.2 18.3 23.0 25.9 26.6	+ 11.6 + 15.7 + 9.3 + 4.8 + 13.6 + 12.9 + 25.8 + 12.7 + 2.6	46.4 54.7 61.3 67.8 73.8 83.6 93.4 104.7 113.2 119.9	+ 17.7 + 12.2 + 10.5 + 8.8 + 13.3 + 11.8 + 12.1 + 8.1 + 5.9
1958 1st etr. 2nd etr. 3rd etr. 4th etr.	21.9 24.4 25.1 25.3	+ 7.6 + 7.7 + 8.6 + 7.5	3.0 3.7 3.9 4.0	+ 22.9 + 16.0 + 16.5 + 5.9	18.9 20.8 21.2 21.4	+ 5.5 + 6.4 + 7.3 + 7.8	1.3 1.2 1.2 1.3	+ 14.2 + 11.6 + 6.4 + 0.6	6.8 6.3 6.3 6.5	+ 37.2 + 6.8 + 6.5 + 4.6	27.0 28.3 28.7 29.2	+ 12.5 + 6.7 + 7.1 + 6.7
1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. ^p)	23.4 26.0 26.6 27.4	+ 6.8 + 6.3 + 6.2 + 8.2	3.0 3.8 4.0 4.5	+ 0.2 + 2.4 + 4.3 + 13.6	20.4 22.2 22.6 22.9	+ 7.8 + 7.0 + 6.5 + 7.2	1.3 1.3 1.3 1.3	+ 5.6 + 2.3 + 1.2 + 0.0	6.9 6.5 6.5 6.7	+ 1.4 + 3.3 + 3.4 + 2.6	28.7 30.0 30.3 30.9	+ 6.1 + 6.0 + 5.6 + 5.8

^{*)} Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — 2) Social insurance and public assistance pensions, benefit and relief payments. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse Spot Rates in DM

		Amsterdam			Brussels			Copenhagen	ı		Lisbon	
Date		100 guilders		10	00 Belgian fran	ıcs		100 kroner			100 escudos	
	P:	arity DM 110.5	526		Parity DM 8.40	0	Pa	rity DM 60.80	966	Pa	arity DM 14.60	09
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1960		-										14 505
Feb. 1 2	110.545 110.535	110.435 110.425	110.655 110.645	8.36 8.361	8.35 8.351	8.37 8.371	60.415 60.425	60.355 60.365	60.475 60.485	14.567 14.567	14.547 14.547	14.587 14.587
3	110.535	110.425	110.645	8.362	8.352 8.352	8.372 8.372	60.425 60.405	60.365 60.345	60.485 60.465	14.567 14.567	14.547 14.547	14.587 14.587
4 5	110.525 110.54	110.415 110.43	110.635 110.65	8.362 8.362	8.352	8.372	60.425	60.365	60.485	14.567	14.547	14.587
6 8	110.545 110.545	110.435 110.435	110.655 110.655	8.361 8.362	8.351 8.352	8.371 8.372	60.42 60.40	60.36 60.34	60.48 60.46	14.567 14.565	14.547 14.545	14.587 14.585
9	110.575	110.465	110.685	8.362	8,352	8.372	60.42	60.36	60.48	14.57	14.55	14.59
10 11	110.585 110.59	110.475 110.48	110.695 110.70	8.364 8.362	8.354 8.352	8.374 8.372	60.41 60.42	60.35 60.36	60.47 60.48	14.57 14.568	14.55 14.548	14.59 14.588
12	110.595	110.485	110.705	8.363	8.353	8.373	60.385	60.325	60.445	14.568	14.548	14.588
13 15	110.61 110.605	110.50 110.495	110.72 110.715	8.36 4 8.364	8.354 8.354	8.374 8.374	60.41 60.415	60.35 60.355	60,47 60,475	14.57 14.575	14.55 14.555	14.59 14.595
16	110.615	110.505	110.725	8.365	8.355	8.375	60.42 60.405	60.36 60.345	60,48 60,465	14.574 14.574	14.554 14.554	14.594 14.594
17 18	110.615 110.61	110.505 110.50	110.725 110.72	8.363 8.364	8.353 8.354	8.373 8.374	60.415	60.355	60.475	14.574	14.554	14.594
19	110.595	110.485	110.705	8.363	8.353	8.373	60.425	60.365	60.485	14.574	14.554 14.554	14.594 14.594
22 23	110.595 110.605	110.485 110.495	110.705 110.715	8.363 8.364	8.353 8.354	8.373 8.374	60.42 60.425	60.36 60.365	60.48 60.485	14.574 14.571	14.551	14.591
24 25	110.605 110.62	110.495 110.51	110.715 110.73	8.362 8.363	8.352 8.353	8.372 8.373	60.415 60.63	60.355 60.37	60.475 60.49	14.571 14.571	14.551 14.551	14.591 14.591
26	110.61	110.50	110.72	8.364	8.354	8.374	60.415	60.355	60.475	14.571	14.551	14.591
27 29	110.62 110.615	110.51 110.505	110.73 110.725	8.364 8.363	8.354 8.353	8.374 8.373	60.42 60.425	60.36 60.365	60.48 60.485	14.572 14.57	14.552 14.55	14.592 14.59
March 1	110.605	110.495	110.715	8.364	8.354	8.374	60.435	60.375	60.495	14.57	14.55	14.59
2	110.61 110.605	110.50 110.495	110.72 110.715	8.364 8.363	8.354 8.353	8.374 8.373	60.44 60.455	60.38 60.395	60.50 60.515	14.570 14.572	14.550 14.552	14.590 14.592
4	110.61	110.50	110.72	8.365	8.355	8.375	60.46	60.40	60.52	14.572	14.552 14.553	14.592 14.593
5 7	110.61 110.605	110.50 110.495	110.72 110.715	8.364 8.364	8.354 8.354	8.374 8.374	60.465 60.455	60.405 60.395	60.525 60.515	14.573 14.571	14.551	14.591
8 9	110.60 110.56	110.49 110.45	110.71 110.67	8.364 8.362	8.354 8.352	8.37 4 8 372	60.46 60.47	60.40 60.41	60.52 60.53	14.574 14.577	14.554 14.557	14.594 14.597
10	110.56	110.45	110.67	8.362	8.352	8.372	60.47	60.41	60.53	14.577	14.557	14.597
11	110.56	110.45	110.67	8.363	8.353	8.373 8.374	60.465 60.47	60.405 60.41	60.525 60.53	14.577 14.577	14.557 14.557	14.597 14.597
12 14	110.565 110.56	110.455 110.45	110.675 110.67	8.364 8.363	8.354 8.353	8.373	60.47	60.41	60.53	14.577	14.557	14.597
15	110.54	110.43	110.65	8.363	8.353	8.373	60.49	60.43	60.55	14.582	14.562	14.602
		London			Milan / Ron	1e		Montreal			New York	
Date		1 pound sterli	ng .		1,000 lire			1 Can. \$			1 U.S. \$	
		Parity DM 11.	76		Parity DM 6.7:	20		Parity —			Parity DM 4.2	0
· · · · · · · · · · · · · · · · · · ·	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1960												
Feb. 1	11.688 11.691	11.678 11.681	11.698 11.701	6.72 6.72	6.71 6.71	6.73 6.73	4.3782 4.379	4.3732 4.374	4.3832 4.384	4.1705 4.1705	4.1655 4.1655	4.1755 4.1755
3	11.691	11.681	11.701	6.721	6.711	6.731	4.3815	4.3765	4.3865 4.387	4.1705 4.1705	4.1655 4.1655	4.1755
- 4 5	11.687 11.691	11.677 11.681	11.697 11.701	6.721 6.721	6.711 6.711	6.731 6.731	4.382 4.381	4.377 4.376	4.386	4.1705	4.1655	4.1755 4.1755
6 8-	11.689 11.687	11.679 11.677	11.699 11.697	6.721 6.72	6.711 6.71	6.731 6.73	4.380 4.3805	4.375 4.3755	4.385 4.3855	4.1705 4.1705	4.1655 4.1655	4.1755 4.1755
9	11.691	11.681	11.701	6.72	6.71	6.73	4.3795 4.3795	4.3745 4.3745	4.3845 4.3845	4.1705 4.1705	4.1655 4.1655	4.1755
10 11	11.69 11.689	11.68 11.679	11.70 11.699	6.719	6,709 6.71	6.729 6.73	4.3795	4.3745	4.3845	4.1705	4.1655	4.1755 4.1755
12	11.688	11.678	11.698	6.718	6.708	6.728	4.379 4.38	4.374	4.384 4.385	4.1705 4.1704	4.1655 4.1654	4.1755
13 15	11.693 11.694	11.683 11.684	11.703 11.704	6.72 6.718	6.71 6.708	6.73 6.728	4.379	4.375 4.374	4.384	4.1704	4.1654	4.1754 4.1754
16 17	11.695 11.692	11.685 11.682	11.705 11.702	6.717 6.716	6.707 6.706	6.727 6.726	4.382 4.385	4.377 4.380	4.387 4.390	4.1703 4.1701	4.1653 4.1651	4.1753 4.1751
18	11.693	11.683	11.703	6.717	6.707	6.727	4.385	4.380	4.390	4.1701	4.1651	4.1751
19	11.694	11.684 11.682	11.704 11.702	6.718	6.708	6.728 6.728	4.385 4.3865	4.380	4.390 4.3915	4.1701 4.1700	4.1651 4.1650	4.1751 4.1750
22 23	11.692 11.691	11.681	11.701	6.715	6.705	6.725	4.3865	4.3815	4.3915	4.1700	4.1650	4.1750
24 25	11.69 11.693	11.68 11.683	11.70 11.703	6.716 6.716	6.706 6.706	6.72 6 6.726	4.3856 4.381	4.3806 4.376	4.3906 4.386	4.1700 4.1700	4.1650 4.1650	4.1750 4.1750
26	11.69	11.68	11.70	6.715	6.705	6.725	4.382	4.377	4.387	4.1700 4.1700	4.1650 4.1650	4.1750
27 29	11.691 11.692	11.681 11.682	11.701 11.702	6.715 6.714	6.705 6.704	6.725 6.724	4.383 4.386	4.378 4.381	4.388 4.391	4.1700	4.1650	4.1750 4.1750
March 1	11.691	11.681	11.701	6.714	6.704	6.724	4.387	4.382	4.392	4.1700	4.1650	4.1750
2	11.692 11.693	11.682 11.683	11.702 11.703	6.713 6.713	6.703 6.703	6.723 6.723	4.391 4.3885	4.386 4.3835	4.396 4.3935	4.1700	4.1650 4.1650	4.1750 4.1750
4 5	11.694 11.694	11.684 11.684	11.704 11.704	6.718 6.717	6.708 6.707	6.728 6.727	4.3883 4.39	4.3833 4.385	4.3933 4.395	4.1700 4.1700	4.1650 4.1650	4.1750
7	11.693	11.683	11.703	6.717	6.707	6.727	4.389	4.384	4.394	4.1700	4.1650	4.1750 4.1750
8	11.696 11.699	11.686 11.689	11.706 11.709	6.716 6.715	6.706 6.705	6.726 6.725	4.3875 4.387	4.3825 4.382	4.3925 4.392	4.1700 4.1700	4.1650 4.1650	4.1750 4.1750
10	11.699	11.689	11.709	6 .716	6.706	6.726	4.3875	4.3825	4.3925	4.1700	4.1650	4,1750
11 12	11.698 11.699	11.688 11.689	11.708 11.709	6.716 6.715	6.706 6.705	6.726 6.725	4.388 4.388	4.383 4.383	4.393 4.393	4.1700 4.1700	4.1650 4.1650	4.1750 4.1750
14	11.699	11.689	11.709	6.715	6.705	6.725	4.3883	4.3833	4.3933	4.1700	4.1650	4.1750 4.1750
12	11.699	11.689	11.709	6.715	6.705 6.705 6.704	6.725 6.725 6.724		4.383 4.3833 4.385				

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

		Oslo			Paris			Stockholn	n		Vienna			Zurich	
Date		100 kroner		1	00 new fran	cs		100 kronor			100 schillin	g	10	o Swiss fra	ncs
	Pa	Parity DM 58.80 Parity DM 85.07 Buying Selling Middle Buying		709	Par	ity DM 81.1	875	Раг	ity DM 16.1	1538	Par	ity DM 96.0	0479		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1960 Feb.															
1	58.34	58.28	58.40	84.94	84.84	85.04	80.52	80.44	80.60	16.039	16.019	16.059	96.275	96.175	96.375
2	58.35	58.29	58.41	84.92	84.82	85.02	80.52	80.44	80.60	16.037	16.017	16.057	96.235	96.175	96.335
3	58.35	58.29	58.41	84.92	84.82	85.02	80.53	80.45	80.61	16.038	16.018	16.058	96.23	96.13	96.33
4	58.33	58.27	58.39	84.96	84.86	85.06	80.52	80.44	80.60	16.038	16.018	16.058	96.19	96.09	96.29
5 6	58.36 58.35	58.30 58.29	58.42	84.975	84.875	85.075	80.54	80.46	80.62	16.036	16.016	16.056	96.115	96.015	96.215
8	58.34	58.29	58.41 58.40	84.975	84.875	85.075	80.54	80.46	80.62	16.039	16.019	16.059	96.13	96.03	96.23
9	58.35	58.29	58.41	84.98 84.97	84.88 84.87	85.08 85.07	80.53 80.55	80.45 80.47	80.61	16.037	16.017	16.057	96.165	96.065	96.265
10	58.345	58.285	58.405	84:96	84.86	85.06	80.555	80.47	80.63 80.635	16.037 16.037	16.017	16.057	96.20	96.10	96.30
11	58,345	58.285	58.405	84.96	84.86		i	ŀ	E		16.017	16.057	96.18	96.08	96.28
12	58.34	58.28	58.40	84.97	84.87	85.06 85.07	80.555 80.565	80.475 80.485	80.635 80.645	16.039	16.019	16.059	96.135	96.035	96.235
13	58.36	58.30	58.42	84.96	84.86	85.06	80.545	80.465	80.625	16.042 16.043	16.022 16.023	16.062 16.063	96.125 96,105	96.025	96.225
15	58.355	58.295	58.415	84.98	84.88	85.08	80.55	80.47	80.63	16.043	16.023	16.063	96.103	96.005 96.00	96.205 96.20
16	58.37	58.31	58.43	84.99	84.89	85.09	80.55	80.47	80.63	16.041	16.021	16.061	96.125	96.025	96.225
17	58.355	58.295	58.415	84.98	84.88	85.08	80.54	80.46	80.62	16.039	16.019	16.059	96.175	96.075	96.275
18	58.36	58.30	58.42	84.98	84.88	85.OB	80.545	80.465	80.625	16.039	16.019	16.059	96.135	96.035	96,235
19	58.36	58.30	58.42	84.97	84.87	85.07	80.56	80,48	80.64	16.041	16.021	16.061	96.13	96.03	96.23
22	58.365	58.305	58.425	84.98	84.88	85.08	80.565	80.485	80.645	16.043	16.023	16,063	96.13	96.03	96.23
23	58.36	58.30	58.42	84.97	84.87	85.07	80.565	80,485	80.645	16.043	16.023	16.063	96.14	96.04	96,24
24	58.34	58.28	58.40	84.945	84.845	85.045	80.58	80.50	80.66	16.043	16.023	16.063	96.13	96.03	96.23
25 26	58.355 58.35	58.295 58.29	58.415	84.94	84.84	85.04	80.57	80.49	80.65	16.042	16.022	16.062	96.125	96.025	96.225
27	58.35	58.29	58.41 58.41	84.955 84.985	84.855	85.055	80.575	80.495	80.655	16.043	16.023	16.063	96.135	96.035	96.235
29	58.35	58.29	58.41	84.975	84.885 84.875	85.085 85.075	80.58 80.57	80.50	80.66	16.043	16.023	16.063	96.135	96.035	96.235
		, ,	, , , , , ,	01.973		85.075	80.37	80.49	80.65	16.043	16.023	16.063	96.145	96.045	96.245
March															
. 1	58.35	58.29	58.41	84.98	84.88	85.08	80.56	80.48	80.64	16.044	16.024	16.064	96.18	96.08	96.28
2	58.355	58.295	58.415	84.985	84.885	85.085	80.56	80.48	80.64	16.043	16.023	16.063	96.17	96.08	96.28
3	58.37	58.31	58.43	84.975	84.875	85.075	80.55	80.47	80.63	16.043	16.023	16.063	96.14	96.04	96.24
4 5	58.36 58.365	58.30	58.42	84.975	84.875	85.075	80.555	80.475	80.635	16.043	16.023	16,063	96.165	96.065	96.265
7	58.355	58.305 58.295	58.425	84.985	84.885	85.085	80.555	€0.475	80.635	16.044	16.024	16.064	96.16	96.06	96.26
8	58.365	58.305	58.415 58.425	84.98 84.995	84.88	85.08	80.54	80.46	80.62	16.043	16.023	16.063	96.155	96.055	96.255
9	58.39	58.33	58.45	84.97	84.895 84.87	85.095 85.07	80.515 80.505	80.435	80.595	16.043	16.023	16.063	96.155	96.055	96.255
10	58.395	58.335	58.455	84.96	84.86	85.07	80.505	80.425 80.425	80.585 80.585	16.044 16.044	16.024	16.064	96.14	96.04	96.24
11	58.39	58.33	58.45	84.975	84.875	85.075					16.024	16.064	96.165	96.065	96.265
12	58.395	58.335	58.455	84.975	84.875	85.075 85.08	80.505 80.505	80.425	80.585	16.042	16.022	16.062	96.185	96.085	96.285
14	58.39	58.33	58.45	84.985	84.885	85.085	80,505	80.425 80.425	80.585	16.043	16.023	16.063	96.185	96.085	96.285
15	58.415	58.355	58.475												96.30 96.27
				84.985	84.885	85.085 85.085	80.505 80.515	80.425 80,435	80.585 80.595	16.039 16.04	16.019 16.02	16.059 16.06	96.20 96.17		6.10 6.07

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

	1	11-11	Pre	vious Rate	•		applicable	Pre	vious Rate
Countries	• •/•	applicable as from	•/•	applicable as from	Countries	•/•	as from	9/0	applicable as from
Argentina Australia. Common- wealth of 1) Austria Belgium 1) Bolivia 1) Brazil 1) Bulgaria Burma Canada 2) Ceylon Chilen Colombia Costa Rica Czedoslovakia Denmark Ecuador Finland France Greece Guatemala 1) Hungary	6 4.75 5 4 6 8 3.5 3 3.66 2.5 12 6 to 12 2.5 5.5 10 6 9 6 5		3.4 4.25 4.5 5 6 4.5 		Japan Luxemburg *) Mexico Netherlands New Zealand Nicaragua Norway Pakistan Peru Philippine Islands Poland Portugal Rumania Salvador, El *) South Africa, Union of Soviet Union (U.S.S.R.) Spain Sweden Switzerland Thailand (Siam) *) Turkey United Arab Republic Egypt	7.3°) 4 4.5 3.5 6 6 9 6 3.5 4 9.5 6.5 6 2.5 5 4 4 6.25 5 2 7 6	2 Dec. 1959 24 Dec. 1959 4 June 1942 16 Nov. 1959 19 Oct. 1959 1 Agr. 1954 14 Feb. 1955 14 Jan. 1959 17 Nov. 1959 3 Feb. 1959 1 Aus. 1947 12 Jan. 1944 25 Mar. 1948 12 Apr. 1957 5 Jan. 1959 1 July 1936 3 Aus. 1959 15 July 1936 3 Aus. 1959 15 Jan. 1960 26 Feb. 1959 23 Feb. 1945 6 June 1956	6.935 ⁴) 3.25 4 2.75 7 ⁵) 5.2.5 3 6.4.5 3.7 4.5 8.5 4.5 4.5 2.5 4.5 3.5 4.5	
Iceland India Indonesia Iran Ireland Italy	11 4 3 4 4.75	22 Feb. 1960 16 May 1957 1 Apr. 1946 23 Aug. 1948 29 Jan. 1960 7 June 1958	7 3.5 — 5 4.25	2 Apr. 1952 15 Nov. 1951 23 Dec. 1947 28 Nov. 1958 6 Apr. 1950	United Kingdom U.S.A. (New York) Venezuela *) Yugoslavia	3 5 4 4 4.5 1 to 3	9 Apr. 1955 21 Jan. 1960 11 Sep. 1959 12 Nov. 1959 20 Aug. 1948	4 3.5 2 1 to 4	20 Nov. 1958 29 May 1959 8 May 1947 1 Jan. 1947

¹⁾ Overdraft rate of Commonwealth Bank. — 2) Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 3) Flexible discount rate newly established every week. — 4) Commercial bills with bank signature. — 5) Minimum rate of discount. — 6) Basis discount rate for commercial bills. — 7) Rate for member banks. — *) Rediscount rate.

2. Money Market Rates

Daily averages 1)

0/0 per annum

							9/1	per an							·		
	Amste	rdam		Brussels 2)			London			New York		Ottawa	Par	ris		Zurich	
Month or week	Day-to- day money	Treasury bills (three months) Market yield	Day-to- day money ³) (1 day)	Treasury bills (three months) Market yield	Bankers' accept- ances') (up to 4 months)	Day-to- day money	Treasury bills (three months) Tender rate *)	Bankers' accept- ances (three months)	Treasury bills (three months) Market yield	Prime bankers' accept- ances ⁸) (three months)	Prime com- mercial paper (4 to 6 months)	Treasury bills (three months) Tender rate *)	Day-te mon- secu b private securi- ties	ey*) red	Day-to- day money	Money for three months	Private dis- count rate
1957 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	3.38 2.85 3.50 3.50 2.88 2.70 3.08 3.51 3.64 3.75 3.35 3.33	3.58 3.47 3.61 3.62 3.59 3.60 3.81 4.45 4.86 4.87 4.66	1.70 1.70 1.70 1.70 1.70 1.70 1.70 1.70	3.25 ¹²)	4,31	4.06 3.66 3.55 3.59 3.48 3.45 3.60 4.33 5.53 5.67 5.67	4.69 4.30 4.07 4.01 3.84 3.87 3.85 3.97 5.42 6.60 6.54 6.43 6.27	4.84 4.44 4.25 4.18 4.04 4.06 4.17 5.40 6.81 6.77 6.67 6.51	3.11 3.08 3.06 3.06 3.29 3.16 3.37 3.53 3.58 3.29 3.04 2.44	3.38 3.38 3.27 3.20 3.25 3.36 3.38 3.75 3.50 3.35 3.50 3.35	3.63 3.63 3.63 3.63 3.79 3.88 3.98 4.00 4.10 4.07 3.81	3.70 3.76 3.71 3.72 3.77 3.80 3.81 3.97 3.93 3.84 3.65 3.65 3.65	3.92 3.52 4.10 4.61 5.19 5.78 7.82 7.94 5.77 4.94 4.87 5.72 5.17	3.17 3.21 3.33 3.33 3.03 2.85 2.88 2.93 3.26 3.10 3.04 3.34	1.50 1.50 1.50 1.75 1.8\$ 1.92 2.00 2.00 2.00 2.00 2.00	2.42	1.64 1.75 1.75 1.75 1.75 2.50 2.50 2.50 2.50 2.50 2.50 2.50
1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	3.50 3.26 2.77 2.93 2.39 2.34 2.50 2.08 2.16 2.50 1.79	4.43 3.88 3.14 3.18 2.97 2.90 2.87 2.62 2.62 2.83 2.40 2.26	2.08 1.80 1.55 1.51 1.49 1.29 1.25 1.22 1.20 1.20 1.20	3.75 3.75 3.71 3.50 3.38 2.87 2.52 2.47 2.25 2.25 2.25 2.25	4.31 4.31 4.27 4.06 4.06 3.85 3.50 3.41 2.96 2.94 2.94	5.56 5.57 5.23 4.71 4.53 3.95 3.62 3.36 3.17 3.19 2.97 2.70	6.27 6.02 5.78 5.28 5.02 4.45 4.15 3.81 3.65 3.46 3.16	6.51 6.17 5.96 5.47 5.24 4.64 4.31 3.98 3.82 3.82 3.67 3.34	1.54 1.30 1.13 0.91 0.83 0.91 1.69 2.44 2.63 2.67 2.77	2.30 1.80 1.52 1.30 1.13 1.13 1.65 2.39 2.75 2.75 2.75	2.63 2.33 1.90 1.71 1.54 1.50 1.96 2.93 3.23 3.08 3.33	2.99 2.44 1.67 1.56 1.75 1.31 1.29 2.02 2.48 3.00 3.46	5.25 5.96 6.78 10.04 7.51 6.85 6.97 6.46 5.50 5.26 6.07	3.58 3.52 3.58 3.43 9.45 3.51 3.47 3.59 3.63 3.61 3.70	1.72 1.59 1.06 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2.14 2.00 1.61 1.42 1.33 1.25 1.25 1.25 1.25 1.13 1.13	2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50
1959 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec.	1.58 1.26 1.42 1.50 1.34 1.46 1.48 1.15 1.31 1.50 1.50	2.04 1.74 1.68 1.61 1.63 1.82 1.79 1.63 1.66 2.03 2.01 2.52	1.02 1.03 1.00 1.00 1.00 1.00 1.00 1.00 1.00	1.88 1.85 1.85 1.85 1.85 1.85 1.85 1.85	2,84 2,81 2,81 2,81 2,81 2,81 2,81 2,81 2,81	2.74 2.73 2.65 2.65 2.67 2.74 2.81 2.75 2.79 2.82 2.77 2.87	3.12 3.09 3.30 3.25 3.33 3.44 3.46 3.48 3.48 3.43 3.39 3.61	3.28 3.22 3.41 3.40 3.54 3.57 3.60 3.59 3.57 3.55 3.72	2.82 2.70 2.80 2.95 2.84 3.21 3.20 3.38 4.04 4.05 4.15 4.49	2.75 2.75 2.88 2.98 3.17 3.31 3.45 3.56 4.07 4.25 4.25	3,30 3,26 3,35 3,42 3,56 3,83 3,98 4,63 4,63 4,67 4,88	3.34 3.70 4.16 4.57 4.98 5.15 5.23 5.82 5.68 5.05 4.87 5.02	4.39 4.23 4.36 4.13 3.88 3.67 4.27 3.93 4.05 3.87 4.02 4.07	3.63 3.67 3.74 3.56 3.61 3.43 3.62 3.36 3.55 3.59 3.53	1.00 0.95 0.88 0.88 1.05 1.04 1.00 1.00 1.00 1.06 1.39	1.13 1.13 1.06 1.13 1.14 1.30 1.37 1.50 1.59 1.68 1.80	2.50 2.50 2.24 2.00 2.00 2.00 2.00 2.00 2.00 2.0
1960 Jan. Feb.	1.74 P 1.54 P	2.49 p 2.48 p	2.85	-3.47 3.50	3.69 3.69	3.09 3.78	4.07 4.55	4.14 4.69	4.37 3.98	4.80 4.43	4.93 4.64	4.81 4.69	3.91 4.11	3.54 3.57	1.25 1.17	1.77 1.75	2.00
Week ending: Jan. 30 Feb. 6 Feb. 13 Feb. 20 Feb. 27 Mar. 5 Mar. 12 Mar. 19		2.64 p 2.59 p 2.48 p 2.43 p 2.43 p 2.53 p 2.53 p	2.80 2.80 2.80 2.85 2.85	3.50 3.50 3.50 3.50 3.50 3.50 3.50	3.69 3.69 3.69 3.69 3.69 3.69 3.69	3.81 3.88 3.94 3.66 3.65 3.88 3.91 3.94	4.54 4.55 4.55 4.54 4.55 4.54 4.58 4.61	4.69 4.69 4.69 4.69 4.69 4.71 4.76	4.01 3.94 3.72 4.05 4.16 3.95 3.61 3.41	4.83 4.63 4.38 4.38 4.38 4.38 4.13 3.88	4.85 4.75 4.53 4.53 4.73 4.73 4.73 4.55	4.60 4.76 4.75 4.62 4.61 4.57 4.34 4.02	3.93 4.25 4.05 3.85 4.20 4.43 4.23 3.98	3.53 3.53 3.55 3.50 3.65 3.70 3.68 3.63	1.25 1.25 1.25 1.13 1.13 1.13 1.13	1.81 1.75 1.75 1.75 1.75 1.88 1.88 1.75	2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00

¹⁾ Averages per working day, unless stated otherwise. — 2) Averages per calendar day. — 3) Rates outside the clearing market ("hors compensation"). — 4) Rates at which the Institut de Réescompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — 3) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — 4) Months: unweighted averages of the average tender rates at the Treasury bill issues in the period indicated; weeks: average tender rate in the week indicated. Treasury bills are issued in London each Friday, in Ottawa each Thursday. — 7) Calculated from daily closing bid prices. — 4) Bankers' acceptance dealers' asked rates. — 3) Daily opening rates. — 3) Months: average of the rates reported on the four return dates (7th, 15th, 13rd and last day of the month): weeks: position at last bank-return date in the period indicated. — 31) Three months' deposits with big banks in Zurich. — 3) Since 12 November 1957. — 3) Provisional.

XI. Exchange Parities of the Members in the International Monetary Fund Position as on 15 February 1960

Cau	Currency	Gold par	ity		the currency	to 100 units		Currency	Gold p	arity		the currency	DM equa to 100 units
Country	unit		rammes of U	I.S. \$ 1	DM 100	of the	Country	unit	as from	grammes of fine gold	U.S. \$ 1	DM 100	of the
1	2 -	3	4	5	6	7		2	3	4	5	6 E	currency 7
Afghanistan	afghani	not fixe	d l			i	lreland	Irish					ı
Argentina 4)	Argentine		1	8.0000	428.571	23.333	Israel	pound 8) Israel		2.48828 0.493706	0.357 143 1.80000	8.503 42.857	11.76 ¹) 2.333 ¹)
Australia,	peso Australian	19 Sep. 49 1.	.99062	0.446429	10.629	9.408 ¹)	Italy	pound Italian	not fi		_		2.555 /
Common- wealth of	pound						Japan	l.ra yen	11 May 53	0.00246853	360.000	8,571.429	1.167
Austria	schilling	4 May 53 0.	.0341796 2	6.0000	619.048	16.1538	Jordan Korea (South)	Jordan dinar hwan	5 Oct. 53	2.48828	0.357143	8.503	11.760¹)
Belgium	Belgian franc	22 Sep. 49 0.	.0177734 50	0.0000	1,190.475	8.40	Lebanon 4)	Lebanese pound		0.405512	2.19148	52.178	1.917 ¹)
Bolivia 4)	boliviano		- 1	0.000	4,523.810	2.211	Libya	Libyan pound	12 Aug. 59	2.48828	0.357143	8.503	11.760 ¹)
Brazil Burma	cruzeiro kyat			8.5000 4.76190	440.476	22.703	Luxemburg	Luxemburg franc ²)	22 Sep. 49	0.0177734	50.0000	1,190.475	8.40
		10 Aug. 33 0.	.186621	4./6190	113.379	88.200	Malaya	Malay dollar	not fi	xed	_		_
Canada	Canadian dollar	not fixe	ed	-	_	_	Mexico	Mexican peso	l	1	12.5000	297.619	33.600
Ceylon	Ceylon rupee	16 Jan. 52 0.	.186621	4.76190	113.379	88.200	Могоссо	Dirham		0.175610	5.06049	120.488	82.996
Chile 4)	Chilean peso ⁵)	5 Oct. 53 0.	.00807883	0.000	2,619.048	3.818	Netherlands	Dutch guilder	21 Sep. 49	0.233861	3.80000	90.476	110.526
China (Taiwan)	New Taiwan dollar	not fixe	ed.		-	_	Nicaragua Norway	cordoba Norwegian	1 July 55 19 Sep. 49	0.126953 0.124414	7.00000 7.14286	166.667 170.068	60.000 58.80
Colombia 4)	Colombian peso	17 Dec. 48 0.	.455733	1.94998	46.428	215.387	Pakistan	krone Pakistan	31 July 55	0.186621	4.76190	113.379	88.200
Costa Rica	Costa Rican	18 Dec. 46 0.	.158267	5.61500	133.690	74.800	Panama	rupee balboa	18 Dec. 46	0.888671	1.00000	23.8095	420.000
Cuba	Cuban peso	18 Dec. 46 0.	.888671	1.00000	23.8095	420.000	Paraguay 4) Peru 4)	guarani sol		0.0148112	60.0000	1,428.571	7.000
Denmark	Danish krone	19 Sep. 49 0.	.128660	6.90714	164.456	60.8066	Philippine Islands	Philippine peso	1	0.136719	6.50000 2.00000	154.762 47.619	64.615 210.000
Dominican Republic	Dominican peso	23 Apr. 48 0.	.888671 1	1.00000	23.8095	420.000	Saudi Arabia	Saudi riyal	8 Jan. 60	0.197482	4.50000	107.143	93.333
Ecuador	sucre	2 Dec. 50 0.	.0592447 15	5.0000	357.143	28.000	Spain	peseta	17 July 59	0.0148112	60.0000	1,428.571	7.000
El Salvador	El Salvador	18 Dec. 46 0.	.355468 2	2.50000	59.524	168.000	Sudan	Sudanese pound	24 July 58	2.55187	0.348242	8.291	12.0611)
Ethiopia	colon Ethiopian	18 Dec. 46 0.	.357690 2	2.48447	59.154	169.050	Sweden	Swedish krona	5 Nov. 51	0.171783	5.17321	123.172	81.1875
Finland	dollar markka	16 Sep. 57 0.0	00277710 320	0.000	7,619.048	1.313	Thailand (Siam)	baht	not fi	xed	-		
France	French new franc	1 Jan. 60 0.	.180000	4.93706	117.549	85.071	Tunisia	Tunisian dinar	not fi	xed		-	_
Germany, Federal	Deutsche mark	30 Jan. 53 O.	211588 4	1.20000	-	-	Turkey	Turkish lira	19 June 47	0.317382	2.80000	66.667	1.5001)
Republic of Ghana	Ghana	5 Nov. 58 2.	48828 0	0.357143	8.503	11.760¹)	Union of South Africa	South African	19 Sep. 49	2.48828	0.357143	8.503	11.760¹)
Greece	pound drachma	not fixe	d	-	_		United Arab	pound					
Guatemala	quetzal	18 Dec. 46 0.	888671 1	00000	23.8095	420.000	Republic: Egypt	Egyptian pound	19 Sep. 49	2.55187	0.348242	8.291	12.061 ¹)
Haiti (Republic)	gourde	9 Apr. 54 0.	177734 5	5.00000	119.048	84.000	Syria 4)	Syrian pound	29 July 47	0.405512	2.19148	52.178	1.9171)
Honduras (Republic)	lempira	18 Dec. 46 0.4	444335 2	2.00000	47.619	210.000	United Kingdom	pound sterling	19 Sep. 49	2.48828	0.357143	8.503	11.76 ¹)
celand	Iceland	20 Mar. 50 0.0	0545676 16	5.2857	387.755	25.789	United States (U.S.A.)	U.S. dollar	18 Dec. 46	0.888671	-	23.8095	4.201)
ndia	krona Indian rupee	19 Sep. 49 0.	186621 4	1.76190	113.379	88.200	Uruguay	Uruguayan peso	not fi	xed	-	-	_
ndonesia .							Venezuela	bolivar	18 Apr. 47	0.265275	3.35000	79.762	125.373
ran	rupiah rial	not fixe		5.7500	1,803.571	5.545	Viet-Nam (South)	Viet-Nam piaster	not fi	xed		-	-
ļ	Iraqi dinar	20 Sep. 49 2.	i	0.357143	8.503	11.760¹)	Yugoslavia	Yugoslavian	1 Jan. 52	0.00296224	300,000	7,142.857	1.400

Columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. \$ parity of the Deutsche mark. — 1) Equal to one unit of the currency. — 2) At par with the Belgian franc. — 3) At par with the pound sterling. — 3) No transactions in the exchange market take place at rates governed by the par value last agreed with the I.M.F. — 5) New currency unit as from 1 January 1960: 1 Chilean escudo = 1,000 Chilean pesos.

