

# MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

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*Unless otherwise indicated, the data given in this Report relate to the area of the Federal Republic not including the Saar, but including Berlin (West).*

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## The National Product and Incomes in 1958

With this study the Deutsche Bundesbank continues for the year 1958 the reporting which it has undertaken since 1953 with regard to the most important results of each year's National Accounts. In doing so it bases itself on the Federal Statistical Office's calculations for the originating and appropriation of the national product, as well as on calculations of its own for income distribution and savings. The statements made for 1958 represent first provisional results; after the publication of certain individual data so far lacking they may have to be revised. In all probability however the basic tendency indicated by the picture of economic movements as revealed by the provisional figures will not alter.

### National Product, Employment and Productivity

The national product and national income rose further in 1958, although their growth was smaller than in any other year since the currency reform. According to a first provisional calculation by the Federal Statistical Office the *gross national product* at market prices in 1958 amounted to DM 222.3 billion, reckoned at current prices, against DM 209.6 billion in 1957 and DM 193.4 billion in 1956. Thus the percentage increase was reduced from 8.4 per cent in 1957 to 6.1 per cent in 1958. In terms of constant prices the 1958 national product showed growth of 2.8 per cent, against 5.0 per cent in 1957 and an average of nearly 9 per cent for the years 1950 to 1956<sup>1)</sup>. In 1958 the total *work done*, as measured by the total number of man-hours worked, showed no further rise but a slight fall. It is true that the number of gainfully employed persons, in the sense of employed wage and salary earners, the self-employed and assisting family members, rose further in 1958 also. At

about 350,000 however, or 1.5 per cent, the addition was only about half as great as in the previous year; and it was not enough to compensate for the simultaneous reduction in the average time worked. In the first place during 1958 the process of reducing hours of work by collective agreement extended to those branches of employment in which the transition from the 48-hour to the 45-hour week had not yet taken place, that is in particular to trade, the other service-rendering occupations and the public service. Furthermore, not only was the working of overtime cut down on cyclical grounds, but certain enterprises also introduced short-time working. On an average for all employed persons therefore the actual working time was probably reduced in 1958 by fully 2 per cent — a reduction which, like that in the previous year, was not fully counterbalanced by the simultaneous growth in the numbers gainfully employed. The total national product thus therefore rose only to the extent to which the reduction in total work done was exceeded by the improvement simultaneously achieved in productivity. But at 3.8 per cent in 1958 the *improvement in pro-*

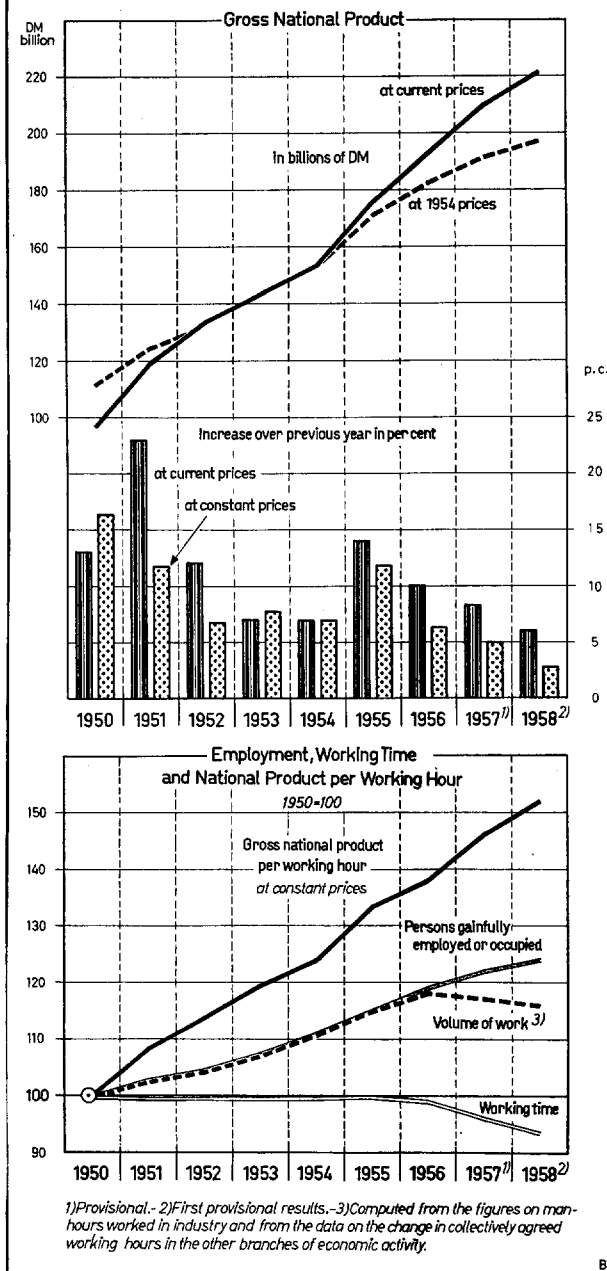
<sup>1)</sup> Average calculated on the basis of the compound interest formula.

Table 1: National Product, Employment and Output per Person Gainfully Employed or Occupied

Item	Unit	1950	1951	1952	1953	1954	1955	1956	1957 <sup>1)</sup>	1958 <sup>2)</sup>
Gross national product at current prices	DM billion	97.2	119.6	134.2	143.8	154.0	175.6	193.4	209.6	222.3
Change on previous year	per cent	.	+23.0	+12.2	+ 7.1	+ 7.1	+14.1	+10.1	+ 8.4	+ 6.1
Gross national product at 1954 prices	DM billion	111.8	125.0	133.5	143.8	154.0	172.1	183.1	192.3	197.7
Change on previous year	per cent	.	+11.8	+ 6.8	+ 7.8	+ 7.1	+11.8	+ 6.4	+ 5.0	+ 2.8
of which:										
Increase in number of persons gainfully employed or occupied <sup>3)</sup>	per cent	.	+ 3.0	+ 1.7	+ 2.7	+ 3.3	+ 3.6	+ 3.6	+ 2.5	+ 1.5
Increase in output per person gainfully employed or occupied	per cent	.	+ 8.5	+ 5.0	+ 5.0	+ 3.6	+ 7.9	+ 2.6	+ 2.5	+ 1.3

<sup>1)</sup> Provisional. — <sup>2)</sup> First provisional results. — <sup>3)</sup> Wage and salary earners, self-employed and assisting family members.

## NATIONAL PRODUCT, EMPLOYMENT AND PRODUCTIVITY



ductivity, calculated as the real-value increase in the gross national product per man-hour worked, was much smaller than in most of the preceding years, since in 1957 it had been over 5 per cent and in the years before that between 4 and 8 per cent. Especially in industry the growth of productivity, as measured by the output per man-hour worked, became smaller in 1958, amounting then to 5 per cent against 8.7 per cent in 1957. One reason for this decrease is that some special successes in rationalisation, which had been rendered possible in 1957 by the reduction of working hours, were lacking in 1958. Besides this there

were some cyclical factors, which became important above all in those industries where stationary or even declining demand brought down the extent to which the available production factors were engaged. In the first place the degree of engagement of productive plants declined. This is quite evident in the case of those industries, such as steel and textiles, where output in 1958 was lower than in the previous year. But in most other branches of economic activity too the total productive plants grew more, because of the undiminished continuance of investment activity, than their production. Besides this the movement in productivity would seem to have been materially affected by the fact that enterprises did not always reduce their degree of employment to the extent which would have been possible in view of the course of output coupled with the steady improvement in technical efficiency of the productive plants.

As can be seen from the data mentioned above, the 1958 increase in the national product reckoned at current prices was greater by over 3 per cent than if reckoned at constant prices. This difference between the nominal and real movements is explained in the first place by the fact that in the case of changes in the national product annual totals are compared, and that on the average of the year 1958 prices were higher than on the average for 1957. The fact that — as is shown by a comparison of price indices for the end of 1958 with those at the end of 1957 — prices rose little further in the course of 1958, and in some cases actually fell, was outweighed in the calculation of the national product by the influence of the higher average level for the year. The second important factor operating in this connection is the improvement in the terms of trade, due to the marked decline in prices of imports. Thus, whereas the surplus on goods and service transactions with foreign countries (the "external contribution") comprised in the 1958 calculation of the national product rose further in terms of current prices, the "external contribution" calculated at constant prices declined appreciably because the volume of imports continued to grow at a considerable rate while, as a result of the fall in import prices, there was no substantial further growth in the value of imports. Because of this difference between the movements in the "external contribution" at current and at constant prices the national product in terms of current prices would have risen more than in terms of constant prices even if the level of domestic prices had remained completely unchanged. In fact according to the Federal Statistical Office's indications the domestic prices which are comprised in the national product calculation

showed on the average for 1958 an increase of only a little over 2 per cent, while the rest of the calculated difference between the nominal and real movements — that is 1 per cent — is to be put down to the improvement in the terms of trade. Thirdly the gap between the movements of the national product at current and at constant prices depends not only on changes in the prices of goods at home and in foreign trade, but also on the remuneration for services, which form a not unimportant component of the national product. In part therefore the "price" rise calculated from the national product figures reflects only wage and salary increases, among which the raising of salaries in the public service was a specially important element in 1958.

### Appropriation and Distribution of the National Product

The most important changes which took place during 1958 in the appropriation of the national product consisted — as can be seen from Table 2 — in the fact that the ratios of gross investment in fixed assets and of Government consumption to the gross national product rose slightly, while the proportion represent-

Table 2: Use of the Gross National Product<sup>1)</sup>

Period	Private consumption	Government consumption <sup>2)</sup>	Gross investment in fixed assets	Investment in stocks of goods	Net transactions in goods and services <sup>2) 3)</sup>	Gross national product at market prices
Billions of DM						
1950	61.8	14.4	18.5	3.7	- 1.2	97.2
1951	72.1	17.7	22.3	5.2	2.3	119.6
1952	79.1	21.1	25.5	5.1	3.4	134.2
1953	86.1	21.4	28.7	2.1	5.5	143.8
1954	92.3	22.4	32.2	1.7	5.3	154.0
1955	102.3	23.9	39.8	5.3	4.3	175.6
1956	114.5	25.5	44.3	2.6	6.6	193.4
1957 <sup>4)</sup>	123.0	28.0	46.1	4.2	8.3	209.6
1958 <sup>5)</sup>	130.0	30.0	49.2	4.2	8.9	222.3
Per cent of gross national product						
1956	59.2	13.2	22.9	1.3	3.4	100.0
1957 <sup>4)</sup>	58.7	13.3	22.0	2.0	4.0	100.0
1958 <sup>5)</sup>	58.5	13.5	22.1	1.9	4.0	100.0
Change on previous year in per cent						
1956	+11.8	+ 6.5	+11.4	-51.2	+54.3	+10.1
1957 <sup>4)</sup>	+ 7.5	+ 9.9	+ 4.1	+62.2	+26.1	+ 8.4
1958 <sup>5)</sup>	+ 5.7	+ 7.1	+ 6.7	± 0.0	+ 7.2	+ 6.1

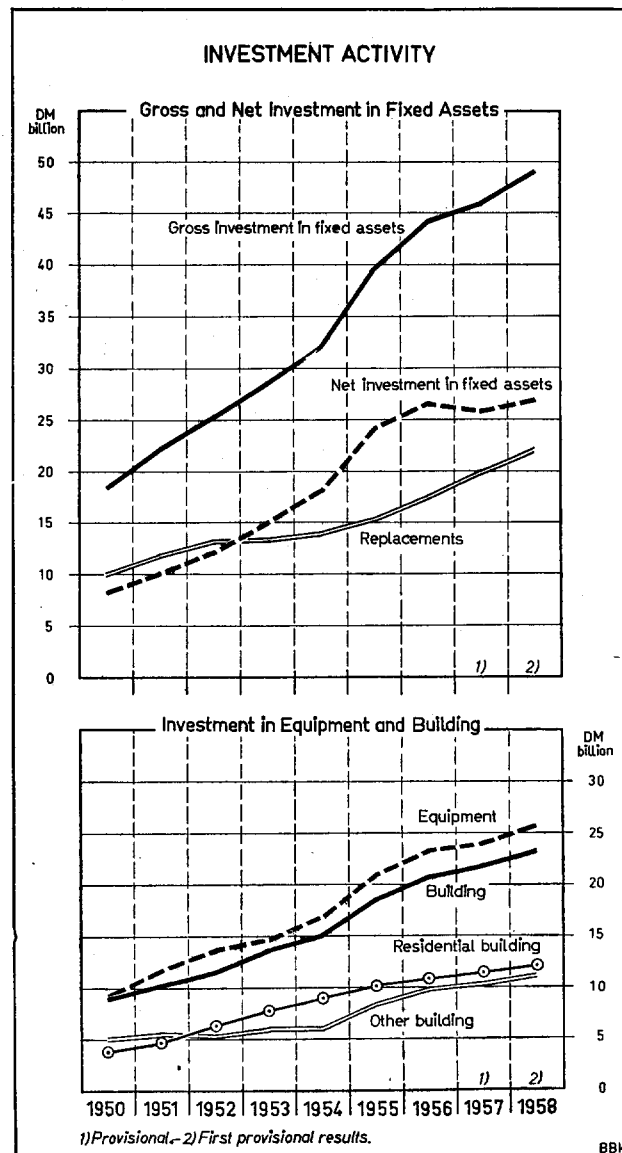
<sup>1)</sup> Details may not add to totals because of rounding. — <sup>2)</sup> Taking into account a partly imputed amount for armament goods actually imported. — <sup>3)</sup> With foreign countries, Berlin (West) and the Soviet-occupied zone. — <sup>4)</sup> Provisional. — <sup>5)</sup> First provisional results.

ing private consumption somewhat declined. In the following paragraphs these changes will be more fully elucidated, and their connection with the movements in the sphere of income distribution will be shown.

### Investment Activity and Investment Financing

The gross investments in fixed assets amounted in 1958 to something over DM 49 billion; they were thus

greater by nearly 7 per cent than in the previous year, when the rate of growth by comparison with 1956 had been only 4 per cent. Consequently the proportion of gross investments in fixed assets to the gross national product increased slightly, from 22.0 per cent in 1957 to 22.1. At the same time the investments in equipment rose somewhat more than those in building, this being mainly because building activity had been hampered for an unusually long time in the first months of 1958 by the frosty weather. Principally for that reason total building output fell short of the new orders received. In the course of the year however it showed a strong upward trend. This was because of the vigorous increase which occurred in new orders, after the setback in 1956 and 1957, as a result of the easing of the capital market. In 1958 the expenditure estimated on approved building projects, which is a pointer to the giving of orders, was greater by about 17 per cent in



terms of value than in the previous year. At the end of 1958 therefore the stocks of orders in the building industry were much greater than at the end of the year before; this applies not only to the buildings which had been begun although not yet completed, but also to the volume of building projects for which orders had been given although they had not yet been begun. Especially in the case of dwelling-houses and of projects for public account the demand for building work greatly increased. The estimated expenditure on buildings for which permits were granted in 1958 exceeded the previous year's total in the case of house-building by 17 per cent, and in that of public buildings by as much as 24 per cent. The amount of commercial and industrial buildings planned, on the other hand, was up by only 7 per cent. In the sphere of *equipment investments*, which are effected almost solely by trade, industry and farmers, the position was similar to that for commercial and industrial buildings in that only relatively moderate expansion was apparent. Actual equipment investments were up by 7.1 per cent in comparison with the previous year, and the new orders for capital goods showed a rate of increase that was somewhat smaller still, so that at the end of 1958 producers' order backlogs were smaller than at the beginning of that year.

This difference in the trends of investment activity is closely connected with changes on the side of *investment financing*. As was apparent from the amounts of planned building the growing accrual of resources for financing at relatively long term, and the consequent fall in interest rates, primarily stimulated those capital projects which depend on the capital market — especially the construction of dwelling-houses and public buildings — and which in the preceding years of the investment boom had been somewhat held back. On the other hand the investments of trade and industry were in some measure checked — apart from the natural reaction to the investment boom of 1955 to 1956 — by the fact that the incentives to invest (which some years ago had been afforded by certain fiscal concessions such in particular as the introduction of degressive depreciation) now no longer operate, or in some cases have actually been reversed, and that on the whole the position as to earnings is no longer so favourable as before, which has noticeably impaired not only the possibility of self-financing but also the propensity to invest.

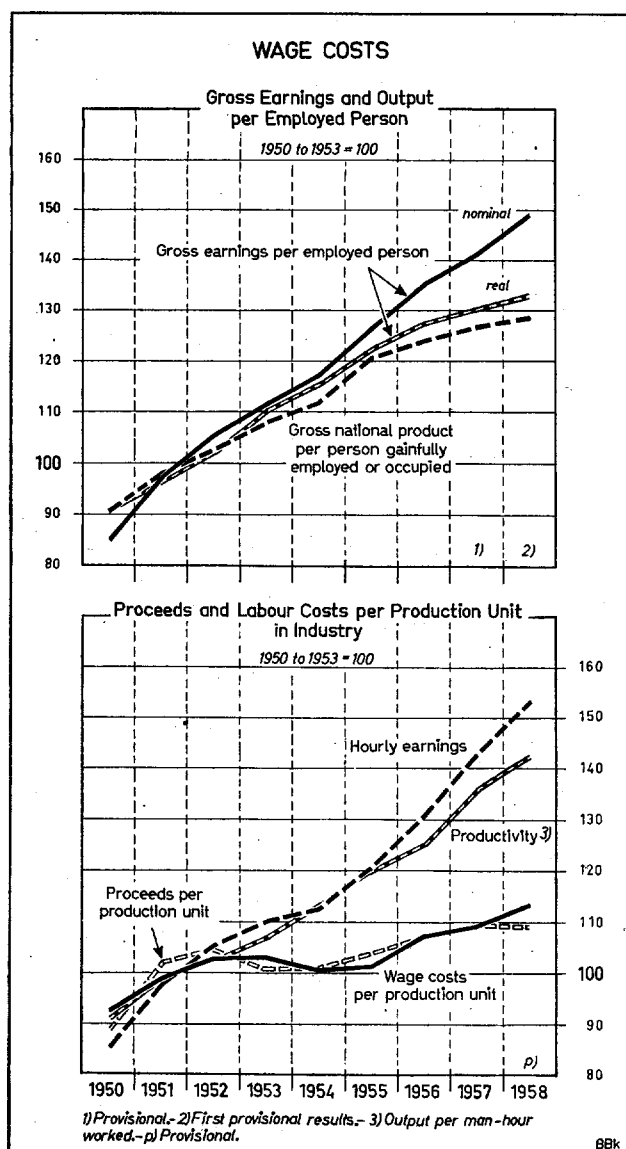
In the light of the National Account figures so far available it is of course possible to assess only in its

general tendency the 1958 change in the *situation of enterprises as regards profits*. Still, it can be said with great probability that at least *profit margins* further contracted in 1958. This is in the first place shown by the fact that wage and salary incomes rose in that year more than the total national income. Consequently the proportion of wage and salary incomes to the total national income increased to 63.9 per cent, as against 62.4 per cent in the previous year; and the proportion of incomes relating to enterprises correspondingly declined. By means of greater detail in the figures the narrowing of profit margins for industry can be even more clearly demonstrated. In industry during 1958 a 6.6 per cent increase in employed persons' average weekly or monthly earnings had against it one of only 2.4 per cent in the output per employed person. The wage costs per production unit therefore increased by 3.9 per cent, while the proceeds obtained per production unit slightly declined. In the case of industry moreover, where turnovers rose only slightly last year, there would seem to have been a fall not only in the profits per production unit but also in *total gross profits*. For enterprises as a whole this is on the other hand less likely because in spheres of activity outside industry, for instance in farming and the service-rendering occupations, the contraction of profit margins was not so marked and turnovers in many cases rose more than in industry. A first estimate — which

Table 3: Income from Enterprises and Property<sup>1)</sup>

Item	1954	1955	1956	1957 <sup>2)</sup>	1958 <sup>3)</sup>	Change on previous year	
						1957 <sup>2)</sup>	1958 <sup>3)</sup>
						per cent	
	Billions of DM						
(1) National income	117.0	134.3	147.9	160.3	169.1	+ 8.4	+ 5.5
(2) Gross income from wages and salaries	71.7	81.7	91.8	99.9	108.1	+ 8.9	+ 8.2
(3) Gross income from enterprises and property	45.3	52.6	56.1	60.3	61.0	+ 7.5	+ 1.1
in per cent of national income	(38.7)	(39.1)	(37.9)	(37.6)	(36.1)		
(4) Direct taxes	10.9	10.7	11.8	13.8	13.8	+17.1	- 0.4
(5) Other transfers to other sectors (net) <sup>4)</sup>	3.6	4.9	5.5	6.4	6.9	+16.7	+ 7.6
(6) Net income from enterprises and property (3 less 4 less 5)	30.8	36.9	38.8	40.1	40.3	+ 3.3	+ 0.6
(7) Withdrawals for private purposes	25.5	25.8	28.2	29.7	30.1	+ 5.2	+ 1.4
(8) Undistributed profits (6 less 7)	5.3	11.1	10.6	10.4	10.2	- 2.1	- 1.5

<sup>1)</sup> Details may not add to totals because of rounding. — <sup>2)</sup> Provisional. — <sup>3)</sup> First provisional results. — <sup>4)</sup> Self-employed persons' social insurance contributions, profit transfers of public enterprises, etc., less governmental interest payments.



however is subject to greater possibilities of error than most of the other data — shows that at about DM 61 billion in 1958 before deduction of taxes the incomes from enterprises (including the incomes from capital assets) were greater by 1 per cent than in the previous year. The *undrawn profits* serving to finance the addition to wealth were however probably somewhat smaller in 1958 than in 1957, first because the total of direct taxes and profit transfers payable by enterprises to public authorities was above that year's level, and secondly because self-employed persons' withdrawals from their businesses were clearly somewhat greater.

#### Income, Consumption and Saving of Private Households

As already indicated the most important component of the income of *private households*, namely wage and

salary income, was practically unaffected by the general slowing of expansion last year. Total gross wages and salaries amounted in 1958 to DM 96.3 billion; their percentage increase was thus 7.6 per cent, against 8.0 per cent in the previous year. With the change in total work done approximately the same in the last two years — the addition to the number of employed wage and salary earners in 1958 was somewhat smaller than in 1957, while the shortening of working hours was on the other hand somewhat less than then — average hourly earnings rose in 1958 approximately as much as in 1957. It is true that the hourly wage increases stipulated in collective agreements were as a rule somewhat smaller than in the previous year, so that the slowing down of general growth also began pro tanto to appear in the movement of wages. The increase in total wages and salaries was however not affected thereby, because in 1958 a much larger number of employed persons received collective wage increases than in 1957.

But on the other hand the *charges on wage and salary incomes* in respect of taxes and social insurance contributions rose in 1958 by 13.7 per cent, or more than the previous year's rise of 5.5 per cent. This was due to the fact that the tax payments, which in 1957 had notably declined because of the abolition of the Berlin Emergency Levy and the reduction of the Wages Tax, had again increased considerably in 1958 because of the progressive effect of the Wages Tax scale. True, the amendment of Income Tax Law which came into force in the autumn of 1958 with retroactive effect from January did afford some relief to most wage and salary earners; but this factor was not yet producing perceptible effect in 1958 because in many cases the tax repayments were not started until the beginning of 1959. In 1958 moreover, just as in the previous year, social charges rose more than wage and salary incomes. The reason was that the increase in employed persons' social insurance contributions which had been effected in 1957 was at work throughout 1958, whereas in 1957 lower rates of contribution had still been in force for some months. In consequence of the more than proportionate rise in deductions the total net wages and salaries showed in 1958 an increase of only 6.6 per cent as against 8.4 per cent in the preceding year.

As regards the *social insurance and retirement pensions and benefit and relief payments* which are paid from public funds to private households within the country, these increased in 1958 by something over

Table 4: Income, Consumption and Saving of Private Households<sup>1)</sup>

Item	1950	1954	1955	1956	1957 <sup>2)</sup>	1958 <sup>3)</sup>	1956	1957 <sup>2)</sup>	1958 <sup>3)</sup>
	Billions of DM						Change on previous year in per cent		
(1) Gross wages and salaries <sup>4)</sup>	39.8	64.9	73.8	82.9	89.5	96.3	+ 12.4	+ 8.0	+ 7.6
(2) Deductions (taxes and social insurance contributions) <sup>5)</sup>	5.1	9.1	10.5	12.1	12.8	14.5	+ 14.9	+ 5.5	+ 13.7
(3) Net wages and salaries (1 less 2)	34.7	55.8	63.2	70.8	76.8	81.8	+ 12.0	+ 8.4	+ 6.6
(4) Public transfer payments <sup>6)</sup>	11.6	17.8	19.9	22.4	27.5	30.6	+ 12.1	+ 22.9	+ 11.3
(5) Mass incomes (3 plus 4) <sup>7)</sup>	46.3	73.5	83.2	93.2	104.2	112.4	+ 12.0	+ 11.9	+ 7.8
(6) Self-employed persons' withdrawals for private purposes <sup>8)</sup>	17.6	25.5	25.8	28.2	29.7	30.1	+ 9.2	+ 5.2	+ 1.4
(7) Disposable income of private households (5 plus 6)	64.0	99.0	109.0	121.4	133.9	142.5	+ 11.3	+ 10.3	+ 6.4
(8) Private consumption	61.8	92.3	102.3	114.5	123.0	130.0	+ 11.8	+ 7.5	+ 5.7
(9) Private saving (7 less 8) <sup>9)</sup>	2.1	6.7	6.7	6.9	10.9	12.5	+ 3.8	+ 57.7	+ 14.4
(10) Saving ratio (9 in per cent of 7)	3.3	6.7	6.1	5.7	8.2	8.8			

<sup>1)</sup> Details may not add to totals because of rounding. — <sup>2)</sup> Provisional. — <sup>3)</sup> First provisional results. — <sup>4)</sup> Excluding employers' contributions to social insurance funds, also excluding voluntary payments for welfare purposes. — <sup>5)</sup> Taxes and employees' contributions to social insurance funds, including voluntary contributions. — <sup>6)</sup> Retirement pensions, social insurance and public assistance pensions, benefit and relief payments. — <sup>7)</sup> Disposable income from wages and salaries, retirement pensions, social insurance and public assistance pensions, benefit and relief payments. — <sup>8)</sup> Ascertained as residue. — <sup>9)</sup> As far as statistically ascertainable.

DM 3 billion — or about 11 per cent — to DM 30.6 billion. This increase, which again greatly exceeded that in wage and salary incomes, is the more noteworthy because last year social benefits as such were not further increased. The reason was that in the case of the Social Pension Insurance Funds the large amount of unsettled applications which had been carried over from 1957 was greatly reduced during 1958, and that the pension reform created new pension claims on which payments were in great part begun only in the course of that year. Besides this the increase which had come into force at mid-1957 in the money benefits paid by the social health insurance institutions was for the first time operative for an entire year. By comparison with 1957 however, when the pension reform had increased total social pension and benefit incomes by 23 per cent, the 1958 rate of growth was relatively low. It is primarily because of this slowing down that the total *disposable income* of private households rose much less in 1958 than in the year before. Some effect was also produced by the fact — additional to the above-mentioned increase in deductions from wage and salary incomes — that according to the available evidence self-employed persons increased only slightly their *withdrawals from businesses for private purposes*. The result of all these factors was that the *disposable income of private households* rose in 1958 by only DM 8.6 billion, or 6.4 per cent, whereas in 1957 it had done so by DM 12.5 billion or 10.3 per cent.

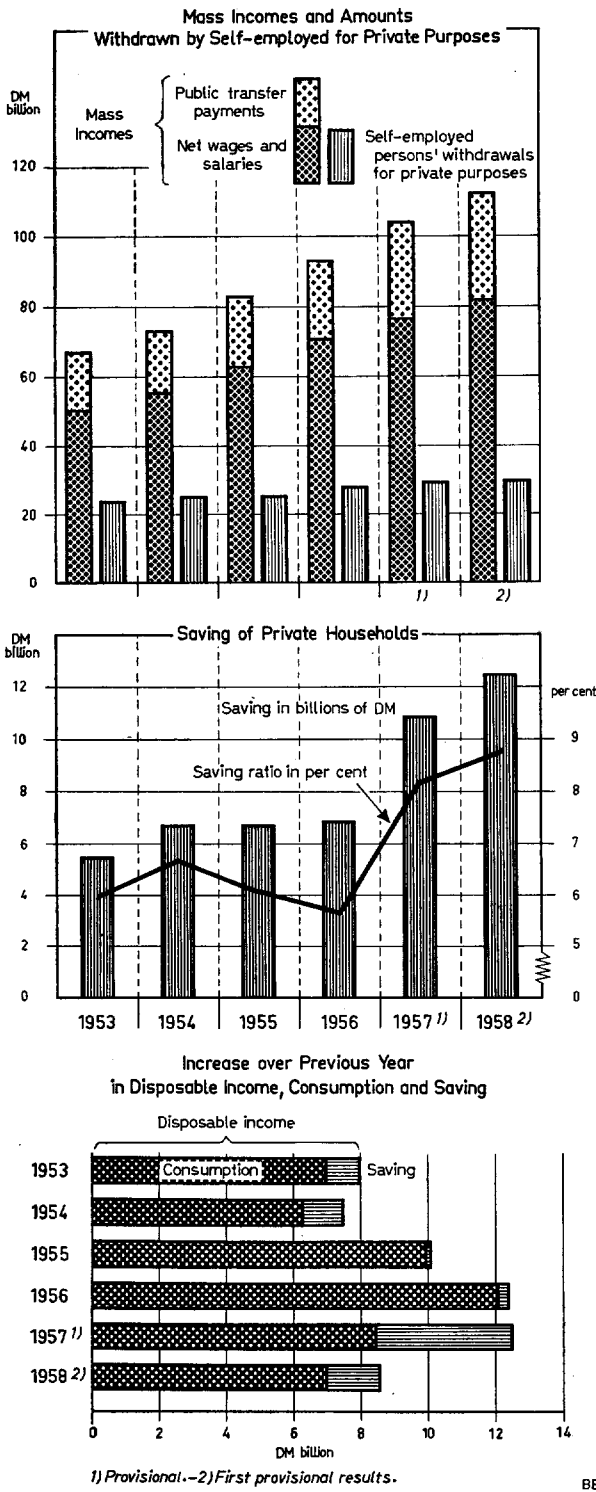
A quite considerable part of this growth in incomes, namely almost a fifth, was again additionally saved in

1958. The *saving* by private households rose by DM 1.6 billion in that year to DM 12.5 billion. In the preceding year, it is true, such saving had increased by DM 4 billion; but that increase was partly due to special factors, such as the abrupt rise in social insurance pension incomes, which no longer applied during 1958. Since in that year the percentage increase in saving activity was again greater than that in incomes, the saving ratio in the sense of the ratio of private households' saving to their disposable income rose to 8.8 per cent as against 8.2 per cent in 1957.

The slowing down in the movement of disposable income, and the growth of the saving ratio, caused a further slowing in the growth of *private consumption*. At DM 130.0 billion in 1958 this latter was greater than in the previous year by 5.7 per cent, whereas the rate of growth in 1957 had been 7.5 per cent and in 1956 as much as 11.8 per cent. Thus the proportion of private consumption to the total gross national product was 58.5 per cent in 1958, as against 58.7 and 59.2 per cent in 1957 and 1956. And just as in the previous years, demand in the luxury and semi-luxury category showed much greater expansion than that in the more traditional forms of consumption. Whereas for instance little more was altogether spent on clothing, underwear, house linen, footwear and furniture than in the previous year, the expenditure on travel, recreation and other services expanded by much more than the average; the greatest expansion was in purchases of durable consumer goods, especially automobiles and electric appliances.



## GROWTH AND APPROPRIATION OF THE INCOME OF PRIVATE HOUSEHOLDS



DM 2 billion, or 7 per cent, to a total of DM 30 billion. Thus the ratio of their consumption to the gross national product increased from 13.3 per cent in 1957 to 13.5 per cent. The deciding cause of the rise in expenditure on consumption lay in the civil expenditure on personnel and materials; in particular that on personnel showed a relatively large rise in consequence of the pay reform for officials, coupled with the increase in workers' and employees' wages and salaries with effect from 1 April 1958. At roughly DM 6 billion, on the other hand, the military expenditure remained at about the previous year's level; the increase in expenditure on German forces was cancelled out by a further decrease in that on foreign forces<sup>1)</sup>. As has already been mentioned in another connection, the *income transfers* to private households rose in 1958 by more than the expenditure on consumption. They amounted to nearly DM 31 billion, being thus for the first time somewhat greater than the public authorities' expenditure on consumption. As against this some other items of current expenditure, such as those for interest service, increased only slightly; the expenditure on subsidies actually somewhat declined. According to a first calculation, partly supplemented by estimates, the public authorities' total expenditure which was current in the sense of not affecting assets would seem to have risen in 1958 by fully DM 5 billion. But their current receipts also increased by nearly the same amount. Public authorities' "saving" in 1958, at not quite DM 15 billion, would therefore seem to have been about as great as in the previous year. Saving in the sense used in the National Accounts includes — as has been more than once emphasised in these Reports — the total excess of current receipts over current expenditure, out of which excess the expenditure affecting assets (that is expenditure on the authorities' capital projects, their lendings, debt repayments and the like) is financed. "Cash surpluses" as conceived on a monetary view covering total expenditure have not been a factor in the last two years; to cover their total expenditure the public authorities have on the contrary increasingly fallen back on borrowing and on their cash reserves.

### The "External Contribution"

The Federal Republic's goods and service transactions with foreign countries, West Berlin and the

### Expenditure on Consumption, and "Saving", of the Public Authorities

The public authorities' expenditure on consumption rose in 1958 as compared with the previous year by

<sup>1)</sup> In the calculation of the national product only the actual deliveries of goods and services are regarded as Government consumption; on the other hand advance payments, such as those which are made in particular for armament purchases abroad, are left out of account. This largely explains the divergences of the expenditure mentioned above from the total cash expenditure under the defence budget, amounting to DM 7.9 billion in 1957 and DM 6.4 billion in 1958.

Soviet-occupied Zone showed in 1958 a surplus of DM 8.9 billion, against DM 8.3 billion in the previous year and DM 6.6 billion in 1956. It was solely the balance of goods and service transactions with foreign countries which rose, from DM 6.8 billion in 1957 to DM 7.5 billion in the year under report<sup>1)</sup>, whereas the surplus on goods transactions with West Berlin and the Soviet-occupied zone, at DM 1.4 billion, was slightly below the previous year's figure. The increase in the surpluses in relation to foreign countries is explained, as in the previous years, by the fact that in terms of value exports increased more than imports. If on the other hand price changes are eliminated (1958 average values of imports were down in comparison with the previous year by 8 per cent, and those of exports by 1 per cent), the picture becomes quite different. Reckoned at constant prices the imports (including services) were up in 1958 by about 9 per cent, whereas exports were up by only some 5 per cent. Accordingly, as already mentioned elsewhere, the "external contribution" at constant prices declined as compared with 1957; according to the Federal Statistical Office's figures, which are calculated at 1954 prices, it declined by DM 1.2 billion to the level of DM 6.4 billion.

#### Wealth Formation and Saving

With the National Account figures so far available it is already possible to present a first view of the changes in wealth formation and saving<sup>2)</sup>. In 1958 wealth formation, and saving, would seem to have amounted to something over DM 37 billion, and so to have been greater than in the previous year by 4 per cent. Practically speaking, total saving grew only to the extent of private households' saving activity, namely by DM 1.6 billion. By comparison the changes in the other sectors' saving, namely a slight increase for public authorities and a slight decrease for undrawn profits, were probably insignificant. Accordingly the rise which has been apparent for years in the proportion of private households' savings has continued at the cost of the proportions for enterprises and the Government. According to first provisional calculations the proportion of saving for which private households accounted was 33.5 per cent, against 30.6 per cent in the previous year and 21 per cent in 1955 and 1956. On the other hand the proportion representing un-

<sup>1)</sup> The differences from the balance of goods and service transactions with foreign countries shown in the balance of payments arise from the fact that the basis taken is "general trade" in the calculation of the national product but "special trade" in the balance of payments; in the national product calculation, moreover, the foreign trade of West Berlin is eliminated.

<sup>2)</sup> A fuller statement will be given in one of the next Monthly Reports under the title "Wealth Formation and its Financing in the Year 1958".

drawn profits fell in 1958 to a little over 27 per cent, after having already fallen from 35 per cent in 1955 to 29 per cent in 1957. The public authorities' proportion of total saving has also fallen further; according to the provisional figures it was about 40 per cent in 1958, against 41 per cent in the previous year and its post-currency-reform peak of 50 per cent in 1953. In any assessment of public authorities' proportion of total saving (it continues, as already mentioned, to be greater than that of private households or that of enterprises) allowance should be made for the fact that their saving not only serves to finance their own investments in material assets, but also includes to an appreciable extent items — for instance loans for house-building and for the Federal Railways — which in their character as assets cannot be equated with commercial loans, because they carry low interest or

Table 5: Wealth Formation and Saving<sup>1)</sup>

Item	1954	1955	1956	1957 <sup>2)</sup>	1958 <sup>2)</sup>	Change on previous year	
						1957 <sup>2)</sup>	1958 <sup>2)</sup>
	DM billion					per cent	
<b>Formation of Wealth</b>							
(1) Gross investment in fixed assets	32.2	39.8	44.3	46.1	49.2	+ 4.1	+ 6.7
(2) Replacements	14.0	15.4	17.6	20.1	22.2	+14.1	+10.5
(3) Net investment in fixed assets (1 less 2)	18.2	24.3	26.7	26.0	27.0	- 2.5	+ 3.8
(4) Investment in stocks of goods	1.7	5.3	2.6	4.2	4.2	+62.2	± 0.0
(5) Net investment (3 plus 4)	19.9	29.6	29.3	30.2	31.2	+ 3.2	+ 3.3
(6) Increase in claims on foreign countries, Berlin (West) and Soviet-occupied zone	3.7	2.2	4.3	5.5	6.1	+29.2	+10.3
<b>Total formation of wealth</b>	<b>23.7</b>	<b>31.8</b>	<b>33.6</b>	<b>35.7</b>	<b>37.3</b>	<b>+ 6.5</b>	<b>+ 4.3</b>
<b>Saving by Sectors</b>							
(1) Saving of private households	6.7	6.7	6.9	10.9	12.5	+57.7	+14.4
(2) Undistributed profits of enterprises	5.3	11.1	10.6	10.4	10.2	- 2.1	- 1.5
(3) Surplus on current account of public authorities	11.6	14.3	16.2	14.7	14.9	- 8.9	+ 1.1
(4) Net wealth transfers to foreign countries	0.1	-0.2	-0.1	-0.3	-0.3	.	.
<b>Total saving</b>	<b>23.7</b>	<b>31.8</b>	<b>33.6</b>	<b>35.7</b>	<b>37.3</b>	<b>+ 6.5</b>	<b>+ 4.3</b>

<sup>1)</sup> Details may not add to totals because of rounding. — <sup>2)</sup> Provisional. — <sup>3)</sup> First provisional results.

none at all, and because in certain circumstances they may even be entirely or partly cancelled.

If against total saving one sets the *material wealth formation within the country* one again finds for 1958 a substantial surplus of savings formation, which had as its counterpart a corresponding addition to claims on foreign countries. As provisionally calculated, the formation of material wealth within the country amounted in 1958 to something over DM 31 billion as against DM 30 billion in the previous year. The increase was confined to net investments in fixed assets, that is to newly accruing productive equipment and buildings, whereas investments in stocks of goods would seem on the whole to have remained unchanged. The *addition to claims on foreign countries and West*

*Berlin* amounted to DM 6.1 billion in 1958 against DM 5.5 billion in the previous year, DM 4.3 billion in 1956 and DM 2.2 billion in 1955. Once again in 1958 the net addition to claims was smaller — by DM 2.8 billion — than the total “external contribution”; the difference is explained by donations, which, to the extent of roughly a half each, represent financial support for West Berlin and indemnification deliveries to foreign countries. A further fact of special importance in this connection is that the addition to claims on foreign countries in 1958 was reflected to a much smaller extent than during 1957 in an increase of the Central Bank’s gold and exchange holdings, this being due in large part to the fact that trade and industry and the banks invested more money and capital abroad.

# The Reopening of the Prime Bank Acceptance Market

Since 5 February 1959 rates for prime acceptances have again been quoted on the Frankfurt Bourse. Thus organised Bourse trading in prime acceptances has been resumed in Germany after nearly two decades, and the money market has been enlarged by the addition of an institution which was formerly of great importance.

## Phases of Development of the German Prime Acceptance Market *Up to the Second World War*

Even before 1914 dealings in prime acceptances already formed a definite element in the German money market. The conditions required to make bills good delivery as prime acceptances were regulated in the usages of the Berlin Bourse then known as the "Fonds-börse zu Berlin". Acceptances of banking firms recognised to be first class were a favourite means of employing money in liquid form; not only banks but also industrial and trading firms, and even private individuals showed great interest in it. These "finest of all bills", which the market regarded not merely as credit instruments but as fungible assets, were the subject of dealings at a rate which lay below the Reichsbank's official rate of discount and was known in the technical language of those days as the "Privatdiskonto".

After its reconstruction in 1925 the prime acceptance market went through a new but relatively brief florescence, which was abruptly ended by the events of 1931 in the credit sphere. It is true that the Diskont-Kompagnie Aktiengesellschaft, which was formed in that year with substantial assistance from the Reichsbank, afforded a suitable institutional basis for a restart of dealings in prime acceptances; but in the succeeding years the effects produced by the Reich's financing policy on the liquidity of trade and industry and the banks caused the prime acceptance market to lose more and more of its importance. In the end that market had little more than a sham existence, which ceased in the course of the second world war.

### *Since the Currency Reform*

Soon after the reform of German currency in 1948 the banks were already urging that the prime acceptance market should be revived. But bank acceptances, which are the basis for prime acceptance trading, were subject to the control of their use ordered in November 1948 by the Board of Directors of the Bank deutscher Länder; they were therefore seriously limited in their

capacity for circulation because, in the event of their being rediscounted at the Land Central Banks, it was necessary to lodge together with them a statement giving information about all material details of the underlying transaction which was to be financed. A further limitation lay in the fact that many credit institutions had not yet published their DM balance sheets and that therefore, in the years following the currency reform, it was extremely difficult if not impossible for the members of the market to form a view as to the standing of the banking firms which might be concerned in prime acceptance trading. The first step of practical significance towards a prime acceptance market was taken by the Central Banking System in 1954, when it in principle waived for bank acceptances the declaration of the underlying transaction which had been obligatory since November 1948.

After the setting up of the Deutsche Bundesbank on 1 August 1957 the discussion about a prime acceptance market began afresh. In particular the credit institutions engaged in the financing of foreign trade hoped that the reopening of a prime acceptance market would afford more favourable possibilities of obtaining financial assistance on the basis of the credit instruments serving the international movement of goods. The Bundesbank has assisted, within the limits of the possibilities open to it, the efforts made in that sense. It regards an efficient prime acceptance market as a money market element which in the light of earlier experience is essential, and which has the special function of easing the financing of import and merchanting transactions while opening up wider possibilities for the DM acceptances of German banks.

In the first months of 1958 the Federal Association of Private Banks formed a special committee with the object of preparing, in contact with the Bundesbank, the establishment of a new prime acceptance market. By the beginning of 1959 this preliminary work had prospered so well that it proved possible to form, on 27 January 1959, the Privatdiskont-Aktiengesellschaft of Frankfurt on Main as the central feature of the prime acceptance market's organisation.

### The New Prime Acceptance Market

#### *Nature and Characteristics of Prime Acceptances*

In the prime acceptance market which was opened on 5 February prime acceptances are deemed to mean DM bank acceptances which serve for the first financing

of import and merchanting transactions. Acceptances of first-class banks have always enjoyed special esteem among the forms of money market paper eligible at the Central Bank. The favoured position of the bank acceptances qualifying as prime acceptances is due, not least, to the fact that these bills owe their origin to a special movement of goods. According to the regulation now made this is expressed on all prime acceptances put into circulation in the fact that, on the face of the bills eligible as prime acceptances, it is necessary to place the number under which the goods transaction that underlay the drawing of the bill was recorded in the official statistics. In addition the goods financed may also be mentioned in the bill. The confining of goods transactions that qualify for prime acceptances to imports and merchanting trade will strengthen the position which bank acceptances have always held in the financing of foreign trade transactions of these kinds.

Prime acceptances offer the lender a security which is above all doubt. To the signature of the accepting bank, which qualifies for giving prime acceptances, is added the further liability of the drawer according to the strict rules of bill of exchange law. If the bank acceptance passes into the market through another bank, that is with a bank endorsement, then that other bank assumes a further guarantee as party to the bill. The special requirements which are laid down with regard to the business underlying prime acceptances, and to their soundness, have led in the past to prime acceptances being treated in the market — this applies at least to the latter's demand side — less as credit instruments than as fungible money market paper. The Bourse usages in regard to *denominations* serve to increase this fungibility of prime acceptances. These must be for an amount which is not less than DM 50,000, and should not be more than DM 250,000. The amounts of the bills are moreover to be divisible by 5,000. Only where it is a case of foreign shippers' DM drawings on German banks are bills also good delivery in amounts which have not been rounded off.

The *maximum remaining life* for bank acceptances negotiable in the prime acceptance market is 90 days. That period corresponds to the timing usual in German bill credit business. It is due to the fact that by virtue of legal provisions the Bundesbank may rediscount only commercial bills which have not more than 90 days still to run as reckoned from the date when they are taken. Where bills running for more than 90 days are in accordance with usage, as they are in the case of imports of certain staple commodities in world trade such as wool, such bank acceptances will be good deliv-

ery in the prime acceptance market only when their remaining life is no more than 90 days.

One of the main problems in connection with the re-establishment of the prime acceptance market was from the outset presented by the *selection of the credit institutions* whose acceptances can be the subject of dealings in that market. Although all concerned agreed in principle that it is a matter for the prime acceptance market (and the banks forming it) themselves to decide the selection of the accepting banks on free-market principles, it nevertheless proved indispensable at least for the initial period of the market to facilitate such selection by uniform, objective criteria. It was agreed that the credit institutions' capital and reserves should be taken as criterion for this purpose, and that for accepting banks to be eligible to give prime acceptances capital resources of at least DM 3 million should in normal cases be made a precondition. A hardship clause, conceived as a transitional arrangement, makes it possible to allow for the special circumstances of certain private bankers who specialise in the financing of imports and of merchanting trade. In no case however may the capital resources of an accepting bank eligible to give prime acceptances be less than DM 2 million.

At the same time the amount of the capital resources also determines the extent to which an accepting bank can put prime acceptances into circulation. Thus in normal cases the *total amount of any credit institution's acceptances in circulation and qualifying as prime acceptances* must not exceed one and a half times its capital and reserves. In individual cases where reason is shown an acceptance bank may be allowed a higher limit on the circulation, but at the outside only up to three times its capital and reserves.

The extent to which credit institutions engage in the prime acceptance market will be supervised through current returns. Thus the accepting banks are required, apart from the returns rendered for the monthly banking statistics, to notify the total amount of their prime acceptances in circulation at the end of the month. In this way the Bundesbank obtains an insight into the possible supply of prime acceptances. In addition all credit institutions will in future have to show in the monthly banking statistics their monies employed in such acceptances.

#### *The Organisation of the Prime Acceptance Market*

Bourse trading in prime acceptances has for the present been confined to Frankfurt. At other German places where there are Bourses the trading in prime

acceptances is likely to be begun only when the extent of the market makes this seem expedient.

On the Frankfurt Bourse, each day when it is open for business, the *buying, selling and middle rates for prime acceptances* are quoted separately for "long sight", that is for prime acceptances which have from 60 to 90 days to run, and for "short sight", that is for bills with a remaining life of 30 to 59 days. Bills with a remaining life of less than 30 days are no longer a subject for dealings in the prime acceptance market. The division of prime acceptances into "long sight" and "short sight" is designed to enable members of the market to deal in such manner as they wish; it increases the marketability of prime acceptances.

On 5 Februar 1959, the opening day of the prime acceptance market, the following rates were quoted:

	Buying	Middle	Selling
Long sight	2 $\frac{1}{2}$ 0/0	2 $\frac{7}{16}$ 0/0	2 $\frac{3}{8}$ 0/0
Short sight	2 $\frac{3}{8}$ 0/0	2 $\frac{5}{16}$ 0/0	2 $\frac{1}{4}$ 0/0

The spread between the buying and selling rates thus amounts to  $\frac{1}{8}$  0/0. In accordance with previous usage, interest for the last five days for which a prime acceptance bears interest will be charged at the current Central Bank discount rate. The quotations for prime acceptances are based on the buying and selling rates for similar maturities of Storage Agency bills (that is the public-law Import and Storage Agencies' promissory notes which serve to finance the central stockpiling of foodstuffs, and which carry an assurance of the Bundesbank as to regulation of the money market). The consequent favourable possibility of rediscounting prime acceptances allows for the special quality of this form of money market paper.

The *Privatdiskont-AG* of Frankfurt on Main, which was formed on 27 January this year, acts as *broker* for prime acceptances. According to its articles of association the object of this company is "the cultivation of the prime acceptance market and the conduct of all transactions connected therewith, especially the purchase and sale of credit institutions' acceptances which are drawn to finance movements of goods (prime acceptances)". The company is authorised to establish branches. Thereby precautionary arrangements have been made, as regards the institutional aspect, for extending Bourse dealings in prime acceptances to other places where there are Bourses.

The capital of the *Privatdiskont-AG* amounts to DM 5 million. It is 25 per cent paid up, so that the company's effective capital basis is at present DM 1.25 million. The shares, which are registered and for transfer of which the assent of the company's Board of

Directors is required, have been taken to the extent of DM 3.5 million by credit institutions which are members of the Federal Association of Private Banks. Of this amount the "big three" banks subscribed for DM 1.8 million, regional and local banks for DM 1.2 million and private bankers for DM 0.5 million. The central giro institutions have participated to the extent of DM 1 million and "other credit institutions", including some important specialised banks, to that of a further DM 0.5 million. The membership of the company's Board of Managers is the same, on a basis of personal union, as that of the Board of Managers of the *Ausfuhrkredit-AG* (the Export Credit Company).

The *Privatdiskont-AG* performs a double function in the prime acceptance market. First, it is the broker for the conduct of Bourse dealings in prime acceptances. In addition — and this distinguishes the new prime acceptance market from that of former years — it is the sole link between the market and the Bundesbank, which on its part contracts only with the *Privatdiskont-AG* (and not directly with other credit institutions) when it wishes to take prime acceptances out of the market or put them into it. This arrangement gives the *Privatdiskont-AG* a special position in the market. That institution provides the prime acceptances which find their way into the holding of the Bundesbank, in the course of the latter's regulation of the market by way of evening the balance in it, with the third signature which is required by Central Bank law, and which is supported by the group of shareholders that have been mentioned.

#### *The Assistance provided by the Bundesbank*

The liquidity assistance which the Bundesbank has declared itself ready to give to the prime acceptance market, with a view to starting the latter and maintaining its efficiency, is of two kinds.

In the first place prime acceptances can reach the Bundesbank's holding through the market. Here it is to be expected that the mere readiness of the Bundesbank to regulate the market will exert a helpful influence on the squaring of this latter. A similar effect is likely to be produced by the arrangement that when buying and selling prime acceptances in the market the Bundesbank will in each case charge a margin of  $\frac{1}{32}$  0/0 which will be borne by the profit and loss account of the *Privatdiskont-AG*, so that it is in the latter's interest to keep on trying to square the market without recourse to the Bundesbank. The maximum rate for the Bundesbank's market purchases has been put at  $\frac{1}{4}$  0/0 above its discount rate. At the most this maximum rate

is likely to become effective — if it does so at all — only during temporary periods of extreme market strain, especially since it will be more advantageous to rediscount prime acceptances at Bank Rate, which will then be lower.

Furthermore — and this is the second channel of access to the Central Bank's holding — prime acceptances can also be rediscounted at branches of the Bun-

desbank at the official discount rate. If at the time of rediscount they still have more than 45 days to run they will be charged, like commercial bills, against the presenter's rediscount quota. On the other hand prime acceptances which have shorter remaining lives and have passed through the money market, that is to say which bear the signature of a further bank, will not be charged against that quota.

## Text of the Provisions in regard to the Prime Acceptance Market

### *I. Material and Formal Requirements for Bank Acceptances to qualify as Prime Acceptances*

1) Prime acceptances are in principle DM acceptances of the accepting banks admitted to the prime acceptance market. They must serve for the financing of import or merchanting transactions, and may have a remaining period of not more than 90 days to run.

Prime acceptances are outwardly distinguished from other bank acceptances by the statistical number, marked on their upper margin, of the import or merchanting transaction financed (the number will be taken from the import declaration or import permit or, as the case may be, from the merchanting trade declaration or individual merchanting trade permit). Indication of the goods financed is optional.

Prime acceptances must be for at least DM 50,000, and should not exceed DM 250,000. They should be made out in amounts which are divisible by 5,000.

2) There are admitted to the prime acceptance market as accepting banks only those credit institutions whose capital and reserves in accordance with Article 11 of the Banking Law (KWG), excluding the global value adjustment — and in the case of private bankers including the unencumbered property admitted by the Bank Supervisory Authority in accordance with Article 11, paragraph 2 a of the Banking Law (KWG) and by the Land Central Bank — amount in principle to not less than DM 3 million. As a transitional arrangement for an appropriate period this minimum amount may be reduced to DM 2 million; the said transitional arrangement may be conceded on request to those private banking firms — especially at Hamburg and Bremen — whose business has for years largely taken the special form of financing imports and merchanting trade through acceptance credits.

3) The amount of a credit institution's acceptances which are in circulation, and which qualify as prime acceptances, must not exceed one and a half times its capital and reserves excluding global value adjustment — and in the case of private bankers including the unencumbered property admitted by the Bank Supervisory Authority in accordance with Article 11, paragraph 2 a of the Banking Law (KWG) and by the Land Central Bank. On application being made to the appropriate Land Central Bank a credit institution may in individual cases where reason is shown be granted a higher limit on the circulation, subject to the proviso that three times the capital and reserves must not be exceeded.

### *II. Organisation of the Prime Acceptance Market*

1) The Privatdiskont-Aktiengesellschaft of Frankfurt on Main acts as broker.

2) Until further notice dealings in prime acceptances will take place only on the Frankfurt Bourse.

3) Quotations will be for "long sight" (60 to 90 days) and "short sight" (30 to 59 days).

4) During the first three months after the market is inaugurated banks will refrain from exchanging acceptances which qualify as prime acceptances.

### *III. Assistance provided by the Deutsche Bundesbank*

The assistance provided by the Bundesbank consists

1) in current regulation of the market in accordance with the procedure now used for Storage Agency Bills. The bills must bear the signature of the Privatdiskont-AG. The party contracting with the Bundesbank in purchases and sales on the market will be the Privatdiskont-AG only.

The maximum rate for the Bundesbank's purchases in the course of market regulation will be  $\frac{1}{4}\%$  above its discount rate. On the purchase and sale of prime acceptances in the market the Bundesbank will in each case charge a margin of  $\frac{1}{32}\%$ . The Bundesbank is entitled to resell to the Privatdiskont-AG prime acceptances which have been purchased in the market and which appear to it unsuitable for its holding;

2) in the discounting of prime acceptances at the official discount rate at branches of the Bundesbank in accordance with the provisions applying to the purchase of bills on German residents. If the prime acceptances presented to the branches for discount have passed through the money market, and at the time of their purchase have not more than 45 days still to run, they will not be charged against the presenter's rediscount quota.

### *IV. Credit Institutions' Statistical Returns regarding their Participation in the Prime Acceptance Market*

1) The accepting banks taking part in the prime acceptance market are to render to the locally appropriate branch of the Deutsche Bundesbank on Form No. 6060a, by the 5th of the following month, a return showing the total amount of their prime acceptances in circulation at the end of the month, doing so for the first time as at the end of February 1959.

2) In the monthly banking statistics, Form 10 220 or 10 221, the amount of the prime acceptances purchased is to be stated on the assets side in item 7b<sup>1</sup> or 6b<sup>1</sup>, respectively.





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1. Consolidated Condition Statement for the Credit

Assets

in millions

End of Month	Total of Assets	Lendings to												
		Total	Credit Institutions (not including Deutsche Bundesbank <sup>1)</sup> )									Treasury Bills and Non-interest-bearing Treasury Bonds <sup>3)</sup> <sup>10)</sup>	Securities and Syndicate Participations <sup>4)</sup> <sup>11)</sup>	
			Total	Short-term Lendings			Medium and Long-term Lendings <sup>2)</sup>			Public Authorities	Business and Private Customers			Public Authorities
				Total	Business and Private Customers	Public Authorities	Total	Business and Private Customers	Public Authorities					
1950 Dec.	42.045	24.043	22.420	13.897	13.486	411	7.467	6.460	1.007	529	527			
1951 Dec.	51.465	30.880	29.713	16.320	15.886	434	11.734	10.033	1.701	945	714			
1952 Dec.	63.158	39.531	38.781	19.857	19.466	391	16.553	14.005	2.548	1.039	1.332			
1953 Dec.	78.529	50.550	49.927	22.477	22.165	312	23.650	19.792	3.858	1.170	2.630			
1954 Dec.	97.692	64.555	63.821	26.033	25.716	317	31.919	26.382	5.537	1.704	4.765			
1955 Dec.	114.677	80.116	79.105	28.995	28.669	326	42.357	34.614	7.743	1.198	6.555			
1956 Dec.	131.228	90.554	89.779	30.617	30.184	433	50.546 <sup>12)</sup>	41.100 <sup>12)</sup>	9.446 <sup>12)</sup>	1.789	6.827			
1957 Dec.	148.842	104.393	103.754	32.341	31.716	625	57.481	46.666	10.815	5.710	8.222			
1958 Dec.	168.516	120.637	119.788	32.530	31.998	532	68.049	54.316	13.733	6.167	13.042			
1956 Oct.	127.634	88.889	88.231	29.741	29.280	461	49.511	40.445	9.066	2.148	6.831			
1956 Nov.	129.421	90.112	89.460	29.838	29.356	482	50.310	41.134	9.176	2.448	6.864			
1956 Dec.	131.228	90.554	89.779	30.617	30.184	433	50.546 <sup>12)</sup>	41.100 <sup>12)</sup>	9.446 <sup>12)</sup>	1.789	6.827			
1957 Jan.	130.317	91.522	90.996	30.445	29.897	548	50.682 <sup>12)</sup>	41.413	9.269 <sup>12)</sup>	2.893	6.976			
1957 Feb.	132.002	92.448	91.855	30.713	30.190	523	51.246	41.855	9.391	2.864	7.032			
1957 March	132.985	93.521	92.922	31.494	30.953	541	51.411	41.884	9.527	2.923	7.094			
1957 April	133.959	94.058	93.427	30.877	30.399	478	51.894	42.275	9.619	3.427	7.229			
1957 May	135.641	95.388	94.733	30.961	30.393	568	52.440	42.782	9.658	3.956	7.376			
1957 June	137.331	96.395	95.763	31.695	31.095	600	52.765	43.055	9.710	3.976	7.507			
1957 July	138.206	97.664	96.977	31.207	30.660	547	53.364	43.543	9.821	4.804	7.602			
1957 Aug.	140.612	99.888	99.267	31.040	30.578	462	54.134	44.198	9.936	6.273	7.820			
1957 Sep.	143.391	101.028	100.525	31.564	31.006	558	54.920	44.863	10.057	6.075	7.966			
1957 Oct.	144.438	102.366	101.819	31.607	31.026	581	55.570	45.286	10.284	6.564	8.078			
1957 Nov.	145.792	103.818	103.266	31.790	31.160	630	56.407	45.931	10.476	6.760	8.309			
1957 Dec.	148.842	104.393	103.754	32.341	31.716	625	57.481	46.666	10.815	5.710	8.222			
1958 Jan.	148.426	106.296	105.788	31.998	31.276	722	58.117	47.120	10.997	7.058	8.615			
1958 Feb.	150.390	107.836	107.315	32.254	31.478	776	58.954	47.523	11.431	7.075	9.032			
1958 March	151.485	109.034	108.408	32.321	31.534	787	59.537 <sup>12)</sup>	48.092	11.445 <sup>12)</sup>	7.223	9.327			
1958 April	152.393	110.416	109.806	31.772	31.101	671	60.267	48.525	11.742	7.800	9.967			
1958 May	154.543	111.795	111.213	31.699	31.022	677	61.078	49.140	11.938	8.126	10.310			
1958 June	156.700	113.196	112.440	32.334	31.584	750	61.828	49.671	12.157	7.731	10.547			
1958 July	158.828	114.491	113.796	31.742	30.940	802	62.897	50.461	12.436	8.057	11.100			
1958 Aug.	160.443	116.239	115.383	31.652	30.896	756	63.901	51.300	12.601	8.315	11.515			
1958 Sep.	162.282	117.680	116.904	31.920	31.249	671	64.760	51.986	12.774	8.239	11.985			
1958 Oct.	164.029	119.058	118.304	31.441	30.942	499	66.069	52.837	13.232	8.147	12.647			
1958 Nov.	166.239	120.346	119.662	31.987	31.375	612	66.986	53.639	13.347	7.631	13.058			
1958 Dec.	168.516	120.637	119.788	32.530	31.998	532	68.049	54.316	13.733	6.167	13.042			
1959 Jan. <sup>13)</sup>	.	123.081	122.369	32.357	31.796	561	69.176	54.792	14.384	6.962	13.874			

<sup>1)</sup> Formerly Bank deutscher Länder, Land Central Banks and Berlin Central Bank. — <sup>2)</sup> Including transitory credits. — <sup>3)</sup> Including Treasury Bills and non-interest-bearing bonds. — <sup>4)</sup> Including advances on securities, and discount credits. — <sup>5)</sup> Including the portion of the 6% Federal Railways Loan of 1949, or of the non-interest-bearing bank and money-market investments abroad, foreign notes and coin, foreign cheques, and loans to international institutions and consolidation loans to foreign Central Banks mail credits and other cash advances availed of by foreign banks. — <sup>6)</sup> As from May 1955, excluding the equalisation claims of the Deutsche Bundesbank (or Bank deutscher Länder) concerning Currency Conversion Compensation for Expelled Persons, dated 14 Aug. 1952, and as from November 1953 also including covering claims according to Art. 19 of September 1954. — <sup>7)</sup> Containing decrease due to elimination of transitory credits (to business and private customers: DM 518 million; to public authorities: DM 42 million transitory credits. — <sup>8)</sup> Provisional.

Liabilities

End of Month	Total of Liabilities	Note and Coin Circulation excluding Cash Holdings of Credit Institutions	Sight Deposits							Savings Deposits	Time
			Total		Business and Private Customers	Public Authorities		Agencies of the former Occupying Powers (Deutsche Bundesbank <sup>1)</sup> )			
			including	excluding		including	excluding				
			Amounts temporarily employed in Equalisation Claims <sup>2)</sup>	Amounts temporarily employed in Equalisation Claims <sup>2)</sup>		Amounts temporarily employed in Equalisation Claims <sup>2)</sup>	Amounts temporarily employed in Equalisation Claims <sup>2)</sup>				
1950 Dec.	42.045	8.105	12.386	12.139	8.898	2.580	2.333	908	4.111	4.213	
1951 Dec.	51.465	9.309	14.262	13.326	10.166	3.099	2.163	997	5.088	5.844	
1952 Dec.	63.158	10.804	15.533	13.853	10.877	3.903	2.223	753	7.581	8.058	
1953 Dec.	78.529	11.955	17.960	14.830	11.913	5.408	2.278	639	11.547	10.268	
1954 Dec.	97.692	12.762	21.905	17.169	14.150	7.232	2.496	523	17.225	10.117	
1955 Dec.	114.677	14.058	24.500	20.919	15.599	8.636	5.055	265	21.374	10.155	
1956 Dec.	131.228	14.895	26.868	23.647	16.964	9.760	6.539	144	24.276	12.025	
1957 Dec.	148.842	16.481	26.725	23.647	19.325	7.259	6.539	141	29.388	15.585	
1958 Dec.	168.516	17.971	29.912	22.595	22.595	7.270	6.539	47	36.102	16.653	
1956 Oct.	127.634	14.502	25.446	22.588	15.643	9.662	6.804	141	23.514	12.094	
1956 Nov.	129.421	15.041	25.877	23.136	15.787	9.959	7.218	131	23.359	12.296	
1956 Dec.	131.228	14.895	26.868	23.647	16.964	9.760	6.539	144	24.276	12.025	
1957 Jan.	130.317	14.503	25.073	22.829	15.510	9.430	7.186	133	24.905	13.191	
1957 Feb.	132.002	14.953	25.091	22.842	15.419	9.552	7.303	120	25.327	13.436	
1957 March	132.985	15.093	24.989	22.834	15.412	9.360	7.205	217	25.754	13.537	
1957 April	133.959	15.544	25.502	23.742	16.418	8.941	7.181	143	26.044	13.198	
1957 May	135.641	15.752	25.419	24.096	16.433	8.866	7.543	120	26.344	13.857	
1957 June	137.331	15.961	25.478	24.030	16.322	8.797	7.349	359	26.570	13.897	
1957 July	138.206	15.846	25.207	24.919	17.064	7.711	7.423	432	26.692	14.241	
1957 Aug.	140.612	16.142	24.816	24.919	17.496	6.950	7.623	370	27.046	15.076	
1957 Sep.	143.391	16.323	25.856	24.919	17.732	7.623	7.623	501	27.404	15.278	
1957 Oct.	144.438	16.481	25.388	24.919	17.957	7.232	7.232	199	27.860	15.622	
1957 Nov.	145.792	16.819	24.864	24.919	18.018	6.714	6.714	132	28.179	15.919	
1957 Dec.	148.842	16.481	26.725	23.647	19.325	7.259	6.539	141	29.388	15.585	
1958 Jan.	148.426	16.489	24.837	24.919	17.949	6.817	6.817	71	30.172	16.547	
1958 Feb.	150.390	16.986	24.440	24.919	17.863	6.431	6.431	116	30.789	16.788	
1958 March	151.485	16.982	24.988	24.919	18.236	6.638	6.638	144	31.309	16.473	
1958 April	152.393	17.103	24.682	24.919	18.803	5.787	5.787	92	31.768	16.513	
1958 May	154.543	17.129	25.460	24.919	19.146	6.259	6.259	55	32.162	16.962	
1958 June	156.700	17.283	26.552	24.919	19.429	7.052	7.052	71	32.610	16.541	
1958 July	158.828	17.559	25.938	24.919	19.594	6.295	6.295	49	33.070	17.098	
1958 Aug.	160.443	17.606	26.212	24.919	19.950	6.204	6.204	58	34.043	17.125	
1958 Sep.	162.282	17.620	27.238	24.919	20.332	6.863	6.863	43	34.655	17.385	
1958 Oct.	164.029	17.854	26.955	24.919	20.552	6.345	6.345	58	34.655	17.385	
1958 Nov.	166.239	18.349	27.828	24.919	21.141	6.626	6.626	61	34.934	17.313	
1958 Dec.	168.516	17.971	29.912	22.595	22.595	7.270	6.539	47	36.102	16.653	
1959 Jan. <sup>13)</sup>	.	17.608	28.270	21.108	21.108	7.112	6.539	50	37.065	17.467	

<sup>1)</sup> Formerly Bank deutscher Länder, Land Central Banks and Berlin Central Bank. — <sup>2)</sup> Including investment account (up to December 1953). — <sup>3)</sup> Netted against own bonds amounts temporarily employed in equalisation claims of the Deutsche Bundesbank (or Bank deutscher Länder). — <sup>4)</sup> Deutsche Bundesbank: credit balances of foreign banks, up abroad. — <sup>5)</sup> Netted against the following assets: Capital Depreciation Account, unpaid capital, and own shares held by credit institutions. — <sup>6)</sup> Including global adjust-  
-ment employed in equalisation claims. — <sup>7)</sup> As from August 1957 deposits of the E. R. P. Special Fund. — <sup>8)</sup> Containing decrease of DM 567 million due to elimination of  
-DM 23 million taken from public authorities. — <sup>9)</sup> Containing statistical decrease of DM 61 million. — <sup>10)</sup> Containing statistical decrease of DM 146 million. — <sup>11)</sup> Contain-  
-ing "bonds in circulation". — <sup>12)</sup> Containing transfer, due to statistical reasons, of about DM 180 million from "business and private customers" to "public authorities". —  
-<sup>13)</sup> Provisional.

Institutions, including the Deutsche Bundesbank <sup>1)</sup>

of DM

Assets

Non-Banks				Amounts credited to Federal Government in respect of Coinage	Foreign Assets <sup>7)</sup>	Equalisation Claims and non-interest-bearing Debt Certificate <sup>8)</sup>		Real Estate and Buildings	Difference between Inter-bank Claims and Liabilities	Other Assets <sup>9)</sup>	End of Month
Deutsche Bundesbank <sup>1)</sup>						Holding	Equalisation Claims sold under Liability of Repurchase <sup>8)</sup>				
Total	Public Authorities		Business and Private Customers								
	Cash Advances <sup>5)</sup>	Treasury Bills and Non-interest-bearing Treasury Bonds <sup>6)</sup>									
1.623	807	697	119	213	1.435	14.975	220	442	— 861	1.578	Dec. 1950
1.167	169	868	130	509	2.384	14.436	936	588	— 124	1.856	Dec. 1951
750	234	370	146	828	5.003	13.747	1.680	794	— 657	2.232	Dec. 1952
623	225	254	144	939	8.447	12.422	3.130	981	— 823	2.883	Dec. 1953
734	473	132	129	978	11.493	10.946	4.736	1.152	— 448	4.280	Dec. 1954
1.011	630	261	120	1.008	13.410	10.819	3.581	1.351	— 547	4.939	Dec. 1955
775	541	136	98	1.090	18.530	10.806	3.221	1.601	— 138	5.964	Dec. 1956
639	475	158	6	1.173	24.634	11.170	—	1.809	— 506	6.169	Dec. 1957
849	748	100	1	1.251	27.950	10.801	—	1.995	— 906	6.788	Dec. 1958
658	519	42	97	1.075	17.858	10.786	2.858	1.538	— 650	5.280	Oct. 1956
652	497	57	98	1.084	18.128	10.798	2.741	1.562	— 714	5.710	Nov. Dec.
775	541	136	98	1.090	18.530	10.806	3.221	1.601	— 138	5.964	
526	410	23	93	1.096	18.827	10.730	2.244	1.610	— 933	5.221	Jan. 1957
593	461	35	97	1.101	19.223	10.772	2.249	1.622	— 849	5.436	Feb.
599	416	83	100	1.105	19.412	10.698	2.155	1.640	— 1.042	5.496	March
631	487	55	89	1.113	20.046	10.702	1.760	1.646	— 563	5.197	April
655	480	86	89	1.117	20.674	10.723	1.323	1.663	— 535	5.288	May
632	434	104	94	1.122	21.161	10.573	1.448	1.682	— 607	5.557	June
687	521	72	68	1.133	21.881	10.826	288	1.699	— 547	5.262	July
621	546	7	41	1.147	24.667	10.183	—	1.719	— 832	5.385	Aug.
503	452	10	41	1.157	24.607	9.849	—	1.757	— 957	5.747	Sep.
547	486	47	14	1.166	24.755	9.859	—	1.778	— 1.354	5.659	Oct.
552	529	10	13	1.173	24.634	11.170	—	1.809	— 506	5.770	Nov. Dec.
639	475	158	6	1.173	24.634	11.170	—	1.809	— 506	6.169	
508	480	24	4	1.175	24.371	9.866	—	1.822	— 842	5.738	Jan. 1958
521	484	34	3	1.179	24.339	9.975	—	1.827	— 849	6.083	Feb.
626	529	94	3	1.181	24.564	9.778	—	1.833	— 925	6.020	March
610	548	59	3	1.181	24.756	8.996	—	1.846	— 753	5.951	April
582	522	58	2	1.186	25.512	8.651	—	1.858	— 425	5.966	May
756	661	94	1	1.193	25.824	9.067	—	1.880	— 501	6.041	June
695	661	32	2	1.197	26.415	8.602	—	1.898	— 19	6.244	July
856	689	166	1	1.200	26.754	8.292	—	1.917	— 370	6.411	Aug.
776	692	83	1	1.208	27.121	8.564	—	1.935	— 942	6.716	Sep.
754	690	63	1	1.232	27.492	8.537	—	1.952	— 852	6.610	Oct.
684	676	7	1	1.243	27.828	9.232	—	1.972	— 1.257	6.875	Nov.
849	748	100	1	1.251	27.950	10.801	—	1.995	— 906	6.788	Dec.
712	684	28	0	1.256	.	.	—	.	.	.	Jan. <sup>10)</sup> 1959

Treasury Bonds of the Federal Government deriving from the conversion of equalisation claims of the Deutsche Bundesbank (or Bank deutscher Länder). — <sup>4)</sup> Including bank Treasury Bonds Special Series S exchanged for it, held by the Deutsche Bundesbank (or Bank deutscher Länder). — <sup>7)</sup> Deutsche Bundesbank: gold, credit balances at foreign (up to 30 June 1958: other claims on foreign countries); credit institutions: credit balances at foreign banks, foreign notes and coin, foreign money-market securities, and (Länder) returned in exchange for money-market securities of the Federal Government. — <sup>8)</sup> As from September 1952 including covering claims according to Art. 11 of the Law the Law concerning Old Savings, dated 14 July 1953. — <sup>9)</sup> Excluding foreign money-market securities, which the credit institutions have been authorised to acquire since million). — <sup>12)</sup> Containing decrease of DM 254 million due to elimination of transitory credits. — <sup>13)</sup> Containing decrease of DM 175 million due to elimination of

Liabilities

Deposits		Monies and Loans taken <sup>4)</sup>				Counterpart Accounts with the Deutsche Bundesbank <sup>4)</sup> <sup>5)</sup> <sup>10)</sup>	Foreign Liabilities <sup>6)</sup>	Capital and Reserves according to Art. 11 of German Banking Law <sup>7)</sup>	Other Liabilities <sup>8)</sup>	End of Month
Business and Private Customers <sup>2)</sup>	Public Authorities	Bank Bonds in Circulation <sup>5)</sup>	Total	Business and Private Customers	Public Authorities					
2.476	1.737	1.757	3.359	150	3.209	965	1.900	1.423	3.826	Dec. 1950
3.456	2.388	2.484	5.657	293	5.364	1.313	781	1.814	4.913	Dec. 1951
4.759	3.299	3.028	9.000	1.093	7.907	826	449	2.414	5.465	Dec. 1952
5.762	4.506	4.932	11.853	2.026	9.827	497	407	3.068	6.042	Dec. 1953
5.146	4.971	8.573	15.825	2.211	13.614	353	749	3.555	6.628	Dec. 1954
6.622	4.533	11.575	20.049	2.306	17.743	272	756	4.367	7.571	Dec. 1955
7.159	4.866	13.218	24.152 <sup>11)</sup>	2.627	21.525 <sup>11)</sup>	193	1.276	5.181	9.144	Dec. 1956
9.370	6.215	15.414	26.558	2.610	23.948	168	2.017	6.422	10.084	Dec. 1957
9.813	6.840	19.804	27.565	2.538	25.027	361	1.762	7.546	10.840	Dec. 1958
7.363	4.731	13.037	23.800	2.586	21.214	240	1.140	5.074	8.787	Oct. 1956
7.383	4.913	13.119	24.281	2.604	21.677	209	1.157	5.101	8.981	Nov. Dec.
7.159	4.866	13.218	24.152 <sup>11)</sup>	2.627	21.525 <sup>11)</sup>	193	1.276	5.181	9.144	
7.678	5.513	13.361	24.017 <sup>12)</sup>	2.679	21.338 <sup>12)</sup>	217	1.127	5.245	8.678	Jan. 1957
7.661	5.775	13.382 <sup>14)</sup>	24.404 <sup>13)</sup>	2.704 <sup>13)</sup>	21.700 <sup>13)</sup>	169	1.135	5.312	8.793	Feb.
7.678	5.859	13.483	24.616	2.719	21.897	174	1.181	5.415	8.743	March
8.168	5.030	13.568	24.532	2.712	21.820	175	1.327	5.713	8.356	April
8.233	5.624	13.764	24.909	2.694	22.215	167	1.193	5.826	8.410	May
7.996	5.901	13.855	25.068	2.704	22.364	152	1.450	5.868	9.132	June
8.495	5.746	14.073	25.306 <sup>15)</sup>	2.697	22.609 <sup>15)</sup>	181	1.582	5.914	9.164	July
9.043	6.033	14.332	25.379	2.659	22.720	172	2.153	6.230	9.266	Aug.
9.150	6.128	14.589	25.630	2.671	22.959	247	2.241	6.268	9.555	Sep.
9.643	5.979	14.787	26.002	2.705	23.297	177	1.918	6.303	9.900	Oct.
9.596	6.323	15.149	26.267	2.710	23.557	161	1.898	6.338	10.198	Nov.
9.370	6.215	15.414	26.558	2.610	23.948	168	2.017	6.422	10.084	Dec.
10.051	6.496	15.767	26.808	2.605	24.203	190	1.544	6.497	9.575	Jan. 1958
10.212	6.576	16.212	26.994	2.650	24.344	218	1.602	6.620	9.741	Feb.
10.090	6.383	16.602	26.896 <sup>16)</sup>	2.636	24.260 <sup>16)</sup>	299	1.459	6.752	9.725	March
10.317	6.196	16.991	27.020	2.735	24.285	249	1.420	6.927	9.720	April
10.404	6.558	17.157	27.249	2.750	24.499	206	1.542	7.072	9.604	May
10.046	6.495	17.462	27.535	2.737	24.798	327	1.317	7.134	9.939	June
10.356	6.742	18.176 <sup>17)</sup>	27.647	2.570 <sup>18)</sup>	25.077 <sup>18)</sup>	423	1.515	7.191	10.403	July
10.490	6.735	18.663	27.472 <sup>19)</sup>	2.590	24.882 <sup>19)</sup>	411	1.576	7.238	10.501	Aug.
10.302	6.823	18.971	27.179	2.573	24.606 <sup>19)</sup>	450	1.380	7.304	10.972	Sep.
10.607	6.778	19.334	27.495	2.635	24.860	418	1.400	7.369	11.164	Oct.
10.398	6.915	19.641	27.645	2.636	25.009	397	1.397	7.430	11.305	Nov.
9.813	6.840	19.804	27.565	2.538	25.027	361	1.762	7.546	10.840	Dec.
10.413	7.054	20.942	27.467	2.493	24.974	612	.	.	.	Jan. <sup>10)</sup> 1959

in the credit institutions' portfolios. — <sup>4)</sup> Monies borrowed at periods of notice, or for fixed periods, of 6 months and over; including transitory credits. — <sup>5)</sup> Including export letters of credit, and foreign currency accounts of German customers; credit institutions: credit balances of foreign banks, and mail credits and other cash advances taken ment of values. — <sup>6)</sup> Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to transitory credits. — <sup>11)</sup> Containing decrease of DM 266 million due to elimination of transitory credits. — <sup>12)</sup> Containing statistical increase of DM 32 million; thereof, ing decrease of DM 175 million due to elimination of transitory credits. — <sup>13)</sup> As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with <sup>14)</sup> Containing decrease of about DM 300 million due to elimination of transitory credits. — <sup>15)</sup> Provisional.

Period	Notes and Coin in Circulation	Central Bank Deposits of Non-Banks <sup>2)</sup>									Central Bank Lendings (excluding Purchase or Sale of Money-Market Securities)		
		Total	Public Authorities			Counterpart Funds	Agencies of former Occupying Powers	Other Depositors	Total	Non- Banks	Recon- struction Loan Cor- poration <sup>5)</sup>		
			Total	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities <sup>3)</sup>	Other Public Authorities <sup>4)</sup>								
Influx (+) or Efflux (-) of Funds at Credit Institutions													
By Years													
Overall Change													
1951	-1.299	+ 267	-	- 175	+ 175	+ 32	- 224	+ 459	- 524	- 609	+ 85		
1952	-1.557	+ 346	- 351	- 366	+ 15	+ 447	- 243	+ 7	- 287	- 102	+ 185		
1953	-1.169	-1.143	-1.629	-1.435	- 194	+ 353	+ 112	+ 21	+ 77	+ 11	+ 66		
1954	- 861	-1.710	-1.734	-2.049	- 27	+ 30	+ 115	+ 61	+ 19	+ 26	+ 7		
1955	-1.346	-1.964	-2.231	-1.855	- 182	+ 62	+ 135	+ 70	+ 92	+ 148	+ 56		
1956	- 948	-1.796	-1.919	- 216	- 64	+ 59	+ 122	- 58	- 203	+ 119	+ 93		
1957	-1.682	- 471	- 310	- 216	- 94	+ 24	+ 3	- 188	- 175	+ 195	+ 20		
1958	-1.585	-1.913	-1.964	-2.059	+ 95	- 193	+ 193	+ 51	- 65	- 2	+ 63		
Change on a monthly average													
1951	- 108	+ 22	-	- 14	+ 14	+ 3	- 19	+ 38	- 44	- 51	+ 7		
1952	- 130	+ 29	- 29	- 31	+ 2	+ 37	+ 20	+ 2	- 24	- 9	+ 15		
1953	- 97	- 95	- 135	- 119	- 16	+ 29	+ 9	+ 2	+ 7	+ 2	+ 6		
1954	- 72	- 142	- 144	- 142	- 2	+ 3	+ 10	+ 2	+ 2	+ 2	+ 4		
1955	- 113	- 164	- 186	- 171	- 15	+ 5	+ 11	+ 6	+ 8	+ 12	+ 4		
1956	- 79	- 150	- 160	- 154	- 6	+ 5	+ 10	- 5	- 17	- 9	+ 8		
1957	- 140	- 39	- 26	- 18	- 8	+ 2	+ 0	- 15	- 15	- 16	+ 1		
1958	- 132	- 160	- 164	- 172	+ 8	- 16	+ 16	+ 4	- 5	- 0	+ 5		
By Quarters													
Overall Change													
1956 1st Qtr.	- 462	- 917	- 958	-1.122	+ 164	+ 42	+ 21	- 22	- 292	- 242	- 50		
2nd "	- 88	- 555	- 609	- 670	+ 61	+ 31	+ 68	+ 17	- 19	+ 11	+ 8		
3rd "	- 232	- 454	- 525	- 461	+ 64	+ 47	+ 10	+ 14	+ 18	+ 40	+ 22		
4th "	- 166	+ 131	+ 173	+ 398	- 225	+ 1	+ 22	- 65	+ 89	+ 102	+ 13		
1957 1st Qtr.	- 145	- 670	- 687	- 764	+ 77	+ 26	- 73	+ 64	- 138	- 124	- 14		
2nd "	- 792	- 306	- 209	- 222	+ 13	+ 27	- 142	+ 18	+ 5	+ 72	+ 7		
3rd "	- 509	+ 139	+ 488	+ 549	- 61	+ 107	- 142	- 100	+ 53	+ 19	+ 19		
4th "	- 237	+ 367	+ 97	+ 220	- 123	+ 79	+ 361	- 170	+ 11	+ 13	+ 24		
1958 1st Qtr.	- 509	- 430	- 399	- 594	+ 195	- 131	+ 126	- 26	- 82	- 40	- 42		
2nd "	- 326	- 619	- 615	- 544	- 71	- 27	+ 44	- 21	- 8	+ 4	- 12		
3rd "	- 324	- 461	- 405	- 436	+ 31	- 124	+ 28	+ 40	- 4	+ 22	+ 18		
4th "	- 426	- 403	- 545	- 485	- 60	+ 89	- 4	+ 57	+ 29	+ 56	+ 27		
Change on a monthly average													
1956 1st Qtr.	- 154	- 306	- 319	- 374	+ 55	+ 14	+ 7	- 8	- 97	- 81	- 16		
2nd "	- 29	- 185	- 203	- 224	+ 21	+ 11	+ 23	+ 6	- 6	- 3	- 3		
3rd "	- 78	- 151	- 175	- 153	- 22	+ 16	+ 4	+ 4	+ 6	+ 13	- 7		
4th "	- 55	+ 43	+ 58	+ 133	- 75	+ 0	+ 7	- 22	+ 30	+ 34	+ 4		
1957 1st Qtr.	- 48	- 223	- 229	- 254	+ 25	+ 9	- 24	+ 21	- 46	- 41	- 5		
2nd "	- 264	- 102	- 70	- 74	+ 4	+ 9	- 47	+ 6	+ 2	+ 4	- 2		
3rd "	- 170	+ 46	+ 163	+ 183	- 20	+ 36	- 47	+ 34	+ 18	+ 24	+ 6		
4th "	- 79	+ 122	+ 32	+ 73	- 41	+ 27	+ 120	- 57	+ 4	+ 4	+ 8		
1958 1st Qtr.	- 170	- 143	- 133	- 198	+ 65	- 44	+ 42	- 8	- 27	- 13	- 14		
2nd "	- 109	- 206	- 205	- 181	- 24	- 9	+ 15	- 7	- 3	+ 7	- 4		
3rd "	- 108	- 154	- 135	- 145	+ 10	- 41	+ 9	+ 13	- 9	+ 6	- 6		
4th "	- 142	- 134	- 182	- 162	- 20	+ 30	+ 30	+ 19	+ 9	+ 18	+ 9		
By Months													
Overall Change													
1956 Jan.	+ 295	- 719	- 734	- 963	+ 229	- 10	+ 9	+ 16	- 251	- 218	- 33		
Feb.	- 88	- 482	- 490	- 451	+ 39	+ 27	+ 0	- 19	+ 82	+ 85	+ 17		
March	- 669	+ 285	+ 268	+ 293	- 25	+ 24	+ 12	- 19	+ 123	+ 89	+ 34		
April	+ 212	- 207	- 206	- 264	+ 58	- 25	+ 15	+ 9	+ 32	+ 13	+ 19		
May	- 194	- 65	- 76	- 94	+ 18	- 3	+ 43	+ 29	+ 1	+ 15	+ 14		
June	- 107	- 283	- 326	- 312	+ 14	+ 3	+ 10	+ 36	+ 51	+ 38	+ 13		
July	- 39	+ 130	+ 80	+ 60	+ 20	+ 9	+ 27	+ 14	+ 15	+ 2	+ 13		
Aug.	- 6	- 193	- 185	- 188	+ 3	+ 16	+ 23	+ 1	+ 117	+ 136	+ 19		
Sep.	+ 188	- 391	- 421	- 333	+ 88	+ 22	+ 7	+ 1	+ 114	+ 97	+ 17		
Oct.	+ 233	- 326	+ 300	+ 269	+ 31	+ 19	+ 25	+ 20	+ 77	+ 64	+ 13		
Nov.	- 507	- 171	- 158	- 141	+ 158	+ 18	+ 10	- 45	+ 28	+ 44	+ 16		
Dec.	+ 109	- 24	+ 32	+ 125	- 93	+ 2	+ 13	- 45	+ 28	+ 44	+ 16		
1957 Jan.	+ 362	- 190	- 260	- 575	+ 315	+ 21	+ 11	+ 80	- 154	- 136	- 18		
Feb.	- 424	- 253	- 304	- 160	- 144	+ 47	+ 12	- 8	+ 50	+ 56	+ 6		
March	- 83	- 227	- 123	- 29	- 94	+ 0	+ 96	- 8	+ 33	+ 43	+ 10		
April	- 528	+ 71	+ 13	+ 11	+ 2	+ 7	+ 74	+ 23	+ 43	+ 29	+ 14		
May	- 152	- 67	- 121	- 87	+ 34	+ 7	+ 23	+ 24	+ 25	+ 24	+ 1		
June	- 112	- 310	- 102	- 146	+ 44	+ 13	+ 239	+ 18	+ 63	+ 40	+ 23		
July	- 159	+ 533	+ 612	+ 688	+ 76	+ 27	- 73	+ 21	+ 37	+ 34	+ 3		
Aug.	- 159	+ 569	+ 632	+ 376	+ 256	- 5	+ 62	+ 120	+ 9	+ 15	+ 6		
Sep. <sup>o)</sup>	- 232	- 963	- 756	- 515	+ 241	- 5	+ 75	- 1	+ 99	+ 121	+ 22		
Oct.	- 156	+ 212	+ 7	+ 1	+ 6	+ 69	+ 302	- 166	+ 19	+ 8	+ 27		
Nov.	- 342	- 512	+ 525	+ 387	+ 138	+ 16	+ 67	- 96	+ 35	+ 41	+ 6		
Dec.	+ 262	- 358	- 433	- 167	- 266	+ 7	- 9	+ 91	+ 6	+ 62	+ 56		
1958 Jan.	+ 76	- 175	- 230	- 390	+ 160	- 22	+ 70	+ 7	- 82	- 25	- 57		
Feb.	- 477	- 34	+ 51	- 14	+ 65	- 28	+ 76	+ 19	+ 30	+ 3	+ 27		
March	- 109	- 221	- 220	- 190	+ 30	- 81	+ 132	+ 52	+ 31	+ 18	+ 13		
April	+ 115	+ 639	+ 523	+ 320	+ 203	+ 51	+ 22	+ 43	+ 6	+ 18	+ 12		
May	- 24	- 266	- 248	- 90	- 158	+ 42	+ 38	+ 98	+ 26	+ 26	+ 0		
June	- 256	- 992	- 889	- 773	+ 87	- 121	+ 16	+ 34	+ 11	+ 12	+ 1		
July	- 150	- 351	- 24	- 87	+ 24	- 96	+ 21	+ 64	+ 12	+ 0	+ 12		
Aug.	- 102	- 54	- 89	- 24	+ 87	- 24	+ 9	+ 33	+ 1	+ 25	+ 8		
Sep.	- 73	- 758	- 743	- 797	+ 111	+ 12	+ 39	+ 15	+ 17	+ 2	+ 15		
Oct.	- 189	+ 228	+ 162	+ 44	+ 118	+ 33	+ 15	+ 48	+ 17	+ 3	+ 2		
Nov.	- 532	- 146	- 138	- 60	- 78	+ 21	+ 3	- 26	- 19	- 14	- 5		
Dec.	+ 296	- 485	- 568	- 468	- 100	+ 35	- 14	+ 34	+ 65	+ 72	+ 7		
1959 Jan.	+ 486	- 659	- 425	- 785	+ 360	- 251	- 3	+ 20	- 68	- 64	- 4		

<sup>o)</sup> The amalgamation, in September 1957, of the Berlin Central Bank with the Deutsche Bundesbank necessitated some alterations in the procedure for compiling the above (or previously Bank deutscher Länder) and its deposits maintained there (under "Other factors"), its assets and liabilities have now to be taken into account separately onwards the figures are not entirely comparable with those for previous periods; deviations are, however, only insignificant. — <sup>x)</sup> Up to 31 July 1957: Bank deutscher Länder taken into account only in so far as they entailed an influx or efflux of funds at the credit institutions. They are therefore not necessarily identical with the changes in the indicate whether the changes had the effect of an efflux (-) or an influx (+) of Central Bank money. — <sup>2)</sup> Including credit balances employed in equalisation claims. — advances under a fixed credit line granted for the purpose of providing anticipatory finance for work creation, housing and investment programmes, which cannot be considered with foreign banks and money-market investments abroad, foreign notes and coin, foreign cheques, and loans to international institutions and consolidation loans to foreign of credit, U.S. \$ accounts Brazil, U.S. \$ accounts of German banks, and other foreign currency accounts. — <sup>3)</sup> Mainly pending settlements in respect of credit institutions' and bonds. — <sup>4)</sup> As from May 1958 including the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank Bank deposits of the Federal Postal Administration. — <sup>5)</sup> As from May 1958 without minimum reserve balances of the Federal Postal Administration on behalf of Postal

Recourse to Central Bank Credit<sup>1)</sup>

of DM

as a result of changes in the items listed below <sup>1)</sup>						Change in the Credit Institutions' Balances with the Deutsche Bundesbank <sup>2)</sup>		Change in Central Bank Lendings to Credit Institutions (Recourse to Central Bank Credit)		compare: Position of Credit Institutions' Balances with the Deutsche Bundesbank <sup>3)</sup> at end of period or as a monthly average <sup>3)</sup>		Period	
Net Foreign Exchange Purchases or Sales of the Deutsche Bundesbank <sup>4)</sup>	Other Factors <sup>5)</sup>	Overall Effect on Bank Liquidity of the aforementioned Factors	Open-Market Purchases or Sales of the Deutsche Bundesbank <sup>6)</sup>			Total	compare: Change in Required Minimum Reserves	Change	Position at end of period or as a monthly average	Total	Change in Required Minimum Reserves	Change	Position at end of period or as a monthly average
			Total	Money-Market Paper of Federal Government acquired in exchange for Equalisation Claims	Other Paper <sup>7)</sup>								
<b>By Years</b>													
<b>Overall Change</b>													
+2.089	- 297	+ 236	+ 216	-	+ 216	+ 797	+ 403	+ 345	5.304.7	2.627.9		1951	
+3.365	+ 120	+1.987	+ 213	-	+ 213	+ 268	+ 56	-1,506	3.798.7	2.896.3		1952	
+3.669	- 49	+1.235	+ 269	-	+ 269	+ 292	+ 388	- 674	3.124.4	3.187.8		1953	
+3.206	+ 177	+ 831	+ 152	-	+ 152	+ 665	+ 364	- 34	3.090.2	3.851.9		1954	
+2.070	+ 355	- 793	+ 16	-	+ 16	+ 109	+ 498	+1,307	4.397.6	4.349.7		1955	
+5.625	+ 61	+2.739	+ 526	-	+ 526	+ 706	+ 432	-1,507	2.890.2	5.055.2		1956	
+7.905	+ 335	+5.912	+2,605	-	+2,605	+1,883	+1,757	-1,424	1.676.6	7.108.9		1957	
+5.675	+ 469	+2.581	+ 433	-	+ 433	+1,432	+ 964	- 716	960.3	8.243.1		1958	
<b>Change on a monthly average</b>													
+ 174	- 24	+ 20	+ 18	-	+ 18	+ 67	+ 34	+ 29	4.474.7	1.833.7		1951	
+ 280	+ 165	+ 102	+ 22	-	+ 22	+ 24	+ 32	- 125	3,527.4	1,999.6		1952	
+ 305	- 4	+ 102	+ 22	-	+ 22	+ 24	+ 32	- 56	2,532.4	2,209.7		1953	
+ 267	+ 14	+ 69	+ 11	-	+ 11	+ 55	+ 30	- 3	2,081.9	2,580.8		1954	
+ 172	+ 30	- 66	- 1	-	- 1	+ 42	+ 69	+ 109	2,445.7	3,028.2		1955	
+ 469	+ 5	+ 228	+ 44	-	+ 44	+ 59	+ 36	- 125	3,486.4	3,626.1		1956	
+ 659	+ 28	+ 493	+ 217	-	+ 217	+ 157	+ 146	- 119	1,762.8	4,759.8		1957	
+ 473	+ 39	+ 215	+ 36	-	+ 36	+ 18	+ 119	- 60	1,165.6	6,015.2		1958	
<b>By Quarters</b>													
<b>Overall Change</b>													
+ 592	+ 197	+ 882	+ 589	-	+ 589	+ 62	+ 976	+ 495	4.893.0	3.373.7	1st Qtr. 1956		
+1.625	+ 15	+ 948	+ 163	-	+ 163	+ 36	+ 176	+ 935	3,957.8	3,550.0	2nd "		
+1.919	+ 120	+1,371	+ 132	-	+ 132	+ 73	+ 217	-1,022	2,935.3	3,766.7	3rd "		
+1.490	+ 242	+1,302	+ 32	-	+ 32	+ 59	+1,289	+ 45	2,890.2	5,055.2	4th "		
+1.634	+ 434	+1,115	+1,300	-	+1,300	+ 92	+1,037	+ 143	2,038.7	4,018.7	1st Qtr. 1957		
+2.221	+ 135	+ 933	+1,006	-	+1,006	+ 42	+1,080	+ 856	2,894.1	5,098.5	2nd "		
+3.942	+ 182	+3,736	+1,388	-	+1,388	+125	+ 352	-1,459	1,645.6	5,622.6	3rd "		
+ 108	+ 182	+ 67	+1,006	-	+1,006	+ 382	+1,486	+ 93	1,676.6	7,108.9	4th "		
+ 815	+ 418	+ 212	+1,339	-	+1,339	- 48	+1,294	+ 199	1,509.2	5,814.7	1st Qtr. 1958		
+1.929	+ 154	+1,130	+ 743	-	+ 743	+ 69	+ 472	+ 275	1,594.7	5,989.5	2nd "		
+1.581	+ 182	+ 974	+ 461	-	+ 461	+ 9	+ 216	+ 224	865.7	5,773.6	3rd "		
+1.350	- 285	+ 265	+2,110	-	+2,110	- 109	+2,470	+ 266	960.3	8,243.1	4th "		
<b>Change on a monthly average</b>													
+ 197	+ 66	- 294	+ 196	-	+ 196	- 20	- 325	+ 14	4,442.7	3,379.5	1st Qtr. 1956		
+ 542	- 5	+ 317	+ 54	-	+ 54	+ 12	+ 59	+ 35	4,174.6	3,497.6	2nd "		
+ 640	+ 40	+ 457	+ 44	-	+ 44	+ 20	+ 72	+ 48	2,988.6	3,635.8	3rd "		
+ 497	- 81	+ 434	+ 11	-	+ 11	- 20	+ 430	- 15	2,339.6	3,991.5	4th "		
+ 545	+ 144	+ 372	+ 434	-	+ 434	- 31	+ 346	+ 48	1,831.2	3,688.8	1st Qtr. 1957		
+ 740	- 45	+ 331	+ 256	-	+ 256	+ 14	+ 360	+ 294	2,282.0	4,374.4	2nd "		
+1.314	+ 72	+1,244	+ 641	-	+ 641	+ 41	+ 117	+ 213	1,597.3	5,027.2	3rd "		
+ 36	+ 61	+ 22	+ 463	-	+ 463	+ 127	+ 495	+ 31	1,340.5	5,948.9	4th "		
+ 272	+ 139	+ 71	+ 446	-	+ 446	- 16	+ 431	+ 66	1,365.1	5,568.8	1st Qtr. 1958		
+ 643	+ 52	+ 377	+ 248	-	+ 248	+ 23	+ 157	+ 92	1,336.8	5,788.7	2nd "		
+ 527	+ 61	+ 325	+ 154	-	+ 154	+ 3	+ 72	+ 75	1,021.0	5,888.8	3rd "		
+ 450	- 88	+ 88	+ 703	-	+ 703	- 36	+ 823	+ 89	879.4	6,814.3	4th "		
<b>By Months</b>													
<b>Overall Change</b>													
+ 229	+ 250	- 196	+ 466	-	+ 466	- 245	- 953	+ 89	4,106.8	3,396.7	Jan. 1956		
+ 153	+ 94	- 241	+ 9	-	+ 9	+ 124	- 28	- 21	4,328.3	4,328.3	Feb.		
+ 210	148	- 445	+ 114	-	+ 114	+ 59	+ 6	- 27	4,893.0	3,373.7	March		
+ 358	- 3	+ 392	+ 227	-	+ 227	+ 211	+ 225	+ 28	3,948.8	3,598.4	April		
+ 535	+ 99	+ 376	+ 198	-	+ 198	+ 141	+ 254	+ 68	4,067.3	3,344.4	May		
+ 733	111	+ 181	+ 134	-	+ 134	- 34	+ 206	+ 11	3,957.8	3,550.0	June		
+ 749	+ 28	+ 883	+ 136	-	+ 136	+ 110	+ 153	+ 32	3,364.3	3,703.3	July		
+ 502	+ 130	+ 550	+ 118	-	+ 118	+ 71	+ 266	+ 81	2,666.3	3,437.3	Aug.		
+ 668	38	+ 65	+ 123	-	+ 123	+ 1	+ 329	+ 29	2,935.3	3,766.7	Sep.		
+ 540	- 69	+1,107	+ 518	-	+ 518	+ 317	+ 191	+ 42	2,155.7	3,575.6	Oct.		
+ 522	+ 205	+ 323	+ 82	-	+ 82	+ 15	- 232	+ 73	1,972.9	3,343.7	Nov.		
+ 427	+ 378	+ 162	+ 632	-	+ 632	+ 125	+1,711	+ 27	2,890.2	5,055.2	Dec.		
+ 384	+ 361	+ 763	+1,213	-	+1,213	- 156	-1,565	+ 117	1,775.6	3,490.2	Jan. 1957		
+ 636	+ 85	+ 94	+ 70	-	+ 70	+ 21	+ 68	- 12	1,679.4	3,557.6	Feb.		
+ 613	- 11	+ 259	+ 157	-	+ 157	+ 43	+ 461	+ 38	2,038.7	4,018.7	March		
+ 776	+ 60	+ 302	+ 384	-	+ 384	+ 12	+ 209	+ 88	1,911.4	3,809.0	April		
+ 812	+ 80	+ 698	+ 420	-	+ 420	+ 14	+ 407	+ 719	2,040.5	4,215.7	May		
+ 633	155	- 7	+ 36	-	+ 36	+ 42	+ 83	+ 75	2,894.1	5,098.5	June		
+1,013	+ 91	+1,556	+ 907	-	+ 907	- 30	- 325	+ 139	1,920.4	4,773.3	July		
+1,629	36	+2,012	+1,405	-	+1,405	+ 100	- 88	+ 64	1,225.9	4,685.6	Aug.		
+ 644	+ 168	+ 387	+ 382	-	+ 382	+ 5	+ 765	+ 436	1,645.6	5,622.6	Sep. <sup>8)</sup>		
+1,300	+ 162	+ 309	+ 169	-	+ 169	+ 170	+ 282	+ 47	1,223.3	5,340.9	Oct.		
+ 252	+ 20	+ 56	+ 102	-	+ 102	+ 96	+ 56	- 24	1,121.6	5,397.0	Nov.		
- 53	- 96	- 298	+1,455	-	+1,455	+ 116	+1,712	+ 20	1,676.6	7,108.9	Dec.		
+ 130	+ 360	+ 309	+1,616	-	+1,616	- 317	-1,655	+ 195	1,328.3	5,453.4	Jan. 1958		
+ 263	+ 123	+ 95	+ 150	-	+ 150	+ 38	+ 15	- 19	1,257.9	5,438.4	Feb.		
+ 423	- 64	- 2	+ 127	-	+ 127	+ 230	+ 376	+ 23	1,509.2	5,814.7	March		
+ 586	- 18	+1,098	+ 933	-	+ 933	+ 157	+ 169	+ 118	1,451.2	5,921.2	April		
+ 699	+ 126	+ 557	+ 419	-	+ 419	+ 85	+ 169	+ 82	1,144.4	5,453.3	May		
+ 644	+ 47	+ 526	+ 610	-	+ 610	+ 437	+ 173	+ 454	1,594.7	5,989.5	June		
+ 623	+ 44	+ 880	+ 576	-	+ 576	+ 137	+ 204	+ 66	1,086.5	5,785.6	July		
+ 573	+ 59	+ 459	+ 161	-	+ 161	+ 306	+ 322	+ 110	1,110.8	6,107.3	Aug.		
+ 386	+ 80	+ 364	+ 275	-	+ 275	+ 1	- 334	+ 48	865.7	5,773.6	Sep.		
+ 446	+ 148	+ 320	+ 326	-	+ 326	+ 77	+ 164	+ 108	708.1	5,609.7	Oct.		
+ 465	+ 163	+ 69	+ 788	-	+ 788	+ 699	+ 981	+ 96	969.9	6,590.2	Nov.		
+ 438	- 300	+ 14	+1,648	-	+1,648	+ 51	+1,653	+ 62	960.3	8,243.1	Dec.		
- 759	- 38	-1,038	- 946	-	- 946	- 184	-1,954	+ 147	990.6	6,289.1	Jan. 1959		

table: whereas hitherto this survey only included, in respect of the Berlin Central Bank, the overall net balance of the latter's borrowings from the Deutsche Bundesbank in the respective items of the above survey since they have become integral parts of the corresponding items of the Bundesbank Return. From September 1957 (former Länder). — <sup>2)</sup> Formerly Bank deutscher Länder and Land Central Banks; as for Berlin Central Bank cf. footnote <sup>1)</sup>. — <sup>3)</sup> The changes in the various items are here corresponding items of the Return of the Deutsche Bundesbank (or the Combined Return of the Bank deutscher Länder and the Land Central Banks). The plus and minus signs <sup>1)</sup> After elimination of the changes in the Federal Government's credit balances due to crediting of amounts in respect of coinage and to foreign payments. — <sup>4)</sup> Cash "recourse to Central Bank credit" in the accepted sense of the term, viz., rediscounts and advances on securities. — <sup>5)</sup> Net balance of following items: gold, credit balances Central Banks (up to and including June 1958: other claims on foreign countries), less credit balances of foreign banks (including liabilities towards E.P.U.), export letters Central Bank items, which cannot be allocated explicitly to any of the other items. — <sup>6)</sup> Treasury Bills and non-interest-bearing Treasury Bonds, Storage Agency Bills, offices because, since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves, they can no longer be separated from the other Central Cheque and Postal Savings Bank offices; cf. footnote <sup>3)</sup>.

### 3. Notes and Coin in Circulation, and Bank Deposits

in millions of DM

End of Month	Note and Coin Circulation, excl. Credit Institutions' Cash Holdings <sup>1)</sup>	Sight Deposits of Business and Private Customers			Sight Deposits of Public Authorities				Deposits of Agencies of former Occupying Powers with Deutsche Bundesbank <sup>2)</sup>	Time Deposits			Total of Notes and Coin in Circulation and Bank Deposits <sup>3)</sup>			
		Total	with Credit Institutions (not including Deutsche Bundesbank <sup>4)</sup> )	with Deutsche Bundesbank <sup>5)</sup>	Total		with Credit Institutions (not including Deutsche Bundesbank <sup>6)</sup> )	with Deutsche Bundesbank <sup>7)</sup>		Counterpart Funds <sup>8)</sup>	of Business and Private Customers <sup>9)</sup>	of Public Authorities	Savings Deposits	including	excluding	
					including	excluding		on Giro Account								temporarily employed in Equalisation Claims <sup>10)</sup>
<b>a) Area of the Federal Republic, except Berlin and the Saar</b>																
1948 Dec.	6.376	5.423	5.198	225	2.531	2.331	1.451	880	200	455	—	1.011	585	1.599	17.980	17.780
1949 Dec.	7.466	6.741	6.534	207	2.746	2.344	1.806	538	402	1.152 <sup>5)</sup>	1.028 <sup>6)</sup>	1.120	995	3.061	24.309 <sup>8)</sup>	23.907 <sup>9)</sup>
1950 Dec.	8.117	8.531	7.805	726 <sup>6)</sup>	2.456	2.236	1.535	701	220	904	1.162	2.434	1.733	4.066	29.403 <sup>8)</sup>	29.183 <sup>9)</sup>
1951 Dec.	9.323	9.789	9.521	268	2.918	1.988	1.646	363	930	995	1.186	3.345	2.347	4.984	34.887	33.910
1952 Dec.	10.817	10.490	10.228	262	3.723	2.050	1.746	304	1.673	751	738	4.603	3.155	7.404	41.681	39.975
1953 Dec.	11.972	11.460	11.219	241	5.227	2.104	1.738	366	3.123	639	385	5.583	4.357	11.241	50.864	47.642
1954 Dec.	12.781	13.631	13.329	302	7.014	2.284	2.020	264	4.730	524	307	4.991	4.761	16.717	60.726	55.996
1955 Dec.	14.088	14.979	14.747	232	8.455	4.874	2.303	2.571	3.581	265	246	5.460	4.302	20.668	68.463	64.882
1956 Dec.	14.925	16.283	15.991	290	9.612	6.391	2.598	3.793	3.221	144	187	6.961	4.627	23.372	76.109	72.888
1957 Dec.	16.516	18.476	18.138	338		7.127	2.718	4.409	—	141	168	9.096	5.966	28.201		85.691
<b>b) Area of the Federal Republic including Berlin, except the Saar</b>																
1950 Dec.	8.105	8.898	8.069	829	2.580	2.333	1.589	744	247	908	965	2.476	1.737	4.111	29.780	29.533
1951 Dec.	9.309	10.166	9.894	272	3.099	2.163	1.708	455	936	997	1.313	3.456	2.388	5.088	35.816	34.833
1952 Dec.	10.804	10.877	10.612	265	3.903	2.223	1.835	388	1.680	753	826	4.759	3.299	7.581	42.802	41.077
1953 Dec.	11.955	11.913	11.668	245	5.408	2.278	1.853	425	3.130	639	497	5.762	4.506	11.547	52.227	48.996
1954 Dec.	12.762	14.150	13.845	305	7.232	2.496	2.147	349	4.736	523	353	5.146	4.971	17.225	62.362	57.626
1955 Dec.	14.058	15.599	15.357	242	8.636	5.055	2.412	2.643	3.581	265	272	5.622	4.533	21.374	70.959	66.776
1956 Dec.	14.895	16.964	16.670	294	9.760	6.539	2.708	3.831	3.221	144	193	7.159	4.866	24.276	78.257	75.034
1957 Dec.	16.481	19.325	18.985	340		7.259	3.016	4.449	—	47	168	9.370	6.215	29.388		88.347
1958 Dec.	17.971	22.595	22.259	336		7.270	3.046	4.224	—	47	361	9.813	6.840	36.102		100.999
1955 Jan.	12.566	13.151	12.822	329	7.454	2.199	1.857	342	5.255	519	356	5.697	5.165	17.809	62.717	57.462
Feb.	12.688	12.867	12.529	338	7.518	2.335	1.974	361	5.183	510	345	5.958	5.174	18.277	63.337	58.147
March	12.857	13.191	12.652	339	7.546	2.844	2.149	695	4.702	510	331	5.840	5.018	18.658	63.951	59.247
April	13.079	13.242	12.962	280	6.681	2.333	1.959	374	4.348	515	348	5.965	5.230	18.975	64.035	59.685
May	12.994	13.540	13.313	227	6.394	2.660	2.003	657	3.577	386	336	6.158	5.352	19.263	64.266	60.687
June	13.186	13.648	13.437	211	6.354	2.996	1.924	1.072	3.358	338	340	5.635	5.256	19.743	64.985	61.625
July	13.443	13.876	13.670	206	6.587	3.296	2.080	1.216	3.291	324	314	5.733	5.337	20.036	65.730	62.437
Aug.	13.769	14.130	13.909	226	7.243	3.838	2.065	1.773	3.405	293	349	5.602	5.109	20.300	66.647	63.240
Sept.	13.778	13.973	13.747	226	7.367	4.028	2.016	2.012	3.339	276	318	5.752	4.958	20.613	67.374	64.033
Oct.	13.617	14.473	14.250	223	8.110	4.647	2.177	2.470	3.463	260	295	5.577	4.812	20.804	68.149	64.684
Nov.	13.731	14.560	14.355	205	8.636	5.055	2.412	2.643	3.581	265	292	5.622	4.533	21.374	70.359	66.776
Dec.	14.058	15.599	15.357	242												
1956 Jan.	13.718	14.634	14.414	220	8.946	5.515	2.019	3.496	3.431	256	274	5.893	4.414	21.930	70.065	66.632
Feb.	13.836	14.359	14.120	239	9.666	6.389	2.234	4.155	3.277	257	262	5.980	4.216	22.387	70.963	67.684
March	14.535	14.127	13.869	258	9.503	6.287	2.331	3.956	3.216	244	247	5.856	3.943	22.595	71.050	67.832
April	14.269	14.736	14.487	249	9.411	6.237	2.079	4.158	3.174	229	266	6.322	3.881	22.807	71.921	68.745
May	14.410	14.910	14.634	276	9.531	6.430	2.164	4.266	3.101	186	268	6.409	3.784	22.957	72.455	69.352
June	14.600	14.810	14.570	240	9.885	6.520	2.232	4.288	3.365	177	261	6.359	3.769	23.158	73.013	69.646
July	14.533	15.207	14.971	236	9.652	6.416	2.080	4.326	3.236	150	269	6.715	3.870	23.066	73.453	70.215
Aug.	14.632	15.321	15.092	229	9.639	6.511	2.151	4.360	3.128	173	235	6.945	4.103	23.143	74.191	71.061
Sept.	14.822	15.099	14.872	227	10.167	6.895	2.239	4.656	3.272	166	208	7.041	4.319	23.280	75.102	71.828
Oct.	14.502	15.643	15.423	228	9.662	6.804	2.065	4.739	2.858	141	240	7.363	4.731	23.514	75.796	72.936
Nov.	15.041	15.787	15.535	252	9.959	7.218	2.348	4.870	3.121	131	209	7.383	4.913	23.359	76.782	74.039
Dec.	14.895	16.964	16.670	294	9.760	6.539	2.708	3.831	3.221	144	193	7.159	4.866	24.276	78.257	75.034
1957 Jan.	14.503	15.510	15.295	215	9.430	7.186	2.222	4.964	2.244	133	217	7.678	5.513	24.905	77.889	75.643
Feb.	14.993	15.419	15.197	222	9.552	7.303	2.258	5.045	2.249	120	169	7.661	5.775	25.327	78.976	76.725
March	15.093	15.412	15.184	228	9.360	7.205	2.448	4.757	2.155	217	174	7.678	5.859	25.754	79.547	77.390
April	15.544	16.418	16.165	253	8.941	7.181	2.288	4.893	1.760	143	175	8.168	5.030	26.044	80.463	78.701
May	15.752	16.433	16.204	229	8.866	7.543	2.242	5.301	1.323	120	167	8.233	5.624	26.344	81.539	80.214
June	15.861	16.322	16.110	212	8.797	7.349	2.441	4.908	1.448	359	152	7.996	5.901	26.570	81.958	80.508
July	15.846	17.064	16.859	205	7.711	7.423	2.167	5.256	288	432	181	8.495	5.746	26.692	82.167	81.877
Aug.	16.142	17.496	17.186	310		6.950	2.263	4.687	—	370	172	9.043	6.033	27.046		83.252
Sept.	16.323	17.732	17.421	311		7.623	2.396	5.227	—	501	246	9.150	6.128	27.404		85.107
Oct.	16.481	17.957	17.475	482		7.232	2.189	5.043	—	199	177	9.643	5.979	27.860		85.528
Nov.	16.819	18.018	17.624	394		6.714	2.445	4.269	—	132	161	9.596	6.323	28.179		85.942
Dec.	16.481	19.325	18.985	340		7.259	2.810	4.449	—	141	168	9.370	6.215	29.388		88.347
1958 Jan.	16.489	17.949	17.505	444		6.817	2.376	4.441	—	71	190	10.051	6.496	30.172		88.235
Feb.	16.982	17.863	17.464	399		6.431	2.523	3.908	—	146	218	10.212	6.576	30.789		89.221
March	16.986	18.236	17.877	359		6.638	2.741	3.897	—	114	299	10.090	6.383	31.309		90.051
April	17.103	18.803	18.517	286		5.787	2.447	3.340	—	92	249	10.317	6.196	31.768		90.315
May	17.129	19.146	18.764	382		6.259	2.506	3.753	—	55	206	10.404	6.558	32.162		91.919
June	17.283	19.429	19.081	348		7.052	2.578	4.474	—	71	327	10.046	6.495	32.610		93.313
July	17.359	19.594	19.310	284		6.295	2.407	3.888	—	49	423	10.356	6.742	33.078		93.896
Aug.	17.606	19.950	19.633	317		6.204	2.540	3.664	—	58	411	10.490	6.735	33.539		94.993
Sept.	1															

II. Deutsche Bundesbank  
A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation

a) at Bank-Return Dates

in millions of DM

Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin
1948 Sep. 30	5,656.1	5,656.1	—	1957 Jan. 31	15,228.8	14,173.1	1,055.7	1958 Jan. 31	17,196.9	16,077.3	1,119.6	1958 Nov. 7	17,696.1	16,532.1	1,164.0
Dec. 31	6,641.4	6,641.4	—	Feb. 28	15,653.0	14,589.8	1,063.2	Feb. 28	17,674.0	16,554.0	1,120.0	Nov. 15	17,176.7	16,018.3	1,158.4
1949 June 30	6,974.0	6,962.4	11.6	Mar. 31	15,735.8	14,670.3	1,065.5	Mar. 31	17,782.7	16,653.4	1,129.3	Nov. 23	16,397.0	15,246.1	1,150.9
Dec. 31	7,737.5	7,697.9	39.6									Nov. 30	19,153.8	17,963.3	1,190.5
1950 June 30	8,160.0	8,027.8	132.2	Apr. 30	16,264.0	15,178.7	1,085.3	Apr. 30	17,897.5	16,765.6	1,131.9	Dec. 7	18,753.2	17,556.2	1,197.0
Dec. 31	8,413.8	8,232.3	181.5	May 31	16,415.8	15,332.5	1,083.3	May 31	17,873.3	16,737.7	1,135.6	Dec. 15	18,068.9	16,869.5	1,199.4
1951 June 30	8,570.4	8,185.6	384.8	June 30	16,527.7	15,436.7	1,091.0	June 30	18,108.8	16,973.8	1,135.0	Dec. 23	17,811.2	16,609.4	1,201.8
Dec. 31	9,713.3	9,243.1	470.2									Dec. 31	18,858.3	17,661.5	1,196.8
1952 June 30	10,405.5	9,804.6	600.9	July 31	16,646.1	15,544.7	1,101.4	July 31	18,258.3	17,110.6	1,147.7	1959 Jan. 7	17,622.8	16,452.2	1,170.6
Dec. 31	11,270.4	10,508.7	761.7	Aug. 31	16,804.6	15,706.1	1,098.5	Aug. 31	18,360.2	17,208.4	1,151.8	Jan. 15	17,207.7	16,055.6	1,152.1
1953 June 30	11,658.8	10,830.8	828.0	Sep. 30	17,036.8	15,928.5	1,108.3	Sep. 30	18,432.8	17,273.3	1,159.5	Jan. 23	16,451.9	15,313.7	1,138.2
Dec. 31	12,434.9	11,547.0	887.9									Jan. 31	18,372.3	17,204.9	1,167.4
1954 June 30	12,446.1	11,542.4	903.7	Oct. 31	17,192.5	16,073.7	1,118.8	Oct. 31	18,621.8	17,450.5	1,171.3	Feb. 7	17,336.5	16,179.8	1,156.7
Dec. 31	13,296.0	12,349.8	946.2	Nov. 30	17,534.8	16,402.3	1,132.5	Nov. 30	19,153.8	17,963.3	1,190.5	Feb. 15	16,999.9	15,852.1	1,147.8
1955 June 30	13,794.5	12,831.6	962.9	Dec. 31	17,273.2	16,132.9	1,140.3	Dec. 31	18,858.3	17,661.5	1,196.8				
Dec. 31	14,642.4	13,641.0	1,001.4												
1956 June 30	15,192.7	14,169.1	1,023.6												
Dec. 31	15,590.5	14,510.8	1,079.7												

b) Averages <sup>1)</sup>

in millions of DM

Period	Total Note and Coin Circulation	Period	Total Note and Coin Circulation	Period	Total Note and Coin Circulation
1956 Feb. 13,453	1957 Feb. 14,333	1958 Feb. 15,971			
March 13,858	March 14,679	March 16,413			
April 13,892	April 15,111	April 16,514			
May 13,967	May 15,131	May 16,671			
June 14,125	June 15,348	June 16,742			
July 14,261	July 15,369	July 16,893			
Aug. 14,115	Aug. 15,545	Aug. 16,978			
Sep. 14,300	Sep. 15,701	Sep. 17,064			
Oct. 14,230	Oct. 15,799	Oct. 17,164			
Nov. 14,216	Nov. 15,871	Nov. 17,429			
Dec. 15,276	Dec. 16,776	Dec. 18,260			
1957 Jan. 14,365	1958 Jan. 15,945	1959 Jan. 17,305			

<sup>1)</sup> Computed from the circulation figures for each calendar day.

c) Denominations

as at 31 January 1959

Denominations	In millions of DM	In per cent of total Circulation
Total of Bank Notes	17,205	93.6
of which: DM 100.—	5,441	29.6
DM 50.—	8,008	43.6
DM 20.—	2,573	14.0
DM 10.—	1,063	5.8
DM 5.—	120	0.6
Total of Divisional Coin	1,167	6.4
of which: DM 5.—	407	2.2
DM 2.—	149	0.8
DM 1.—	326	1.8
DM .50	119	0.7
DM .10	108	0.6
DM .05	34	0.2
DM .02	3	0.0
DM .01	21	0.1
Bank Notes and Divisional Coin	18,372	100.0

2. Central Bank Lendings to Non-bank Borrowers

in millions of DM

Period	Total Lendings to Non-bank Borrowers in-cluding Treasury Bills and Securities		Public Authorities											Business and Private Customers		
			Federal Government and Its Special Funds <sup>1)</sup>					Länder						Other Public Authorities	"Direct Lendings" <sup>2)</sup>	Credits granted to Insurance Companies and Building and Loan Associations <sup>3)</sup>
			Total	Treasury Bills and Non-interest-bearing Treasury Bonds	Cash Advances	Credit in respect of I.M.F. and I.B.R.D.	Securities	Total	Treasury Bills and Non-interest-bearing Treasury Bonds	Cash Advances	Advances on Securities					
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	286.1	196.0	28.0	168.0	—	—	1.2	69.3	60.6
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	64.8	14.4	50.4	—	—	0.4	85.6	61.0
1953 Dec.	622.5	369.1	478.4	225.0	430.4	203.1	—	183.0	44.3	47.6	41.6	—	—	0.4	108.4	35.7
1954 Dec.	734.6	602.0	605.7	473.1	522.7	100.4	—	390.7	31.6	61.4	60.8	—	—	21.6	109.9	19.0
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.7	14.1	205.8	180.4	25.4	—	33.1	103.5	16.7
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	83.8	—	—	48.7	88.7	9.3
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	83.8	—	—	—	—	2.2	3.6
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	—	—	—	—	—	0.4
1956 Oct.	713.4	616.2	616.0	518.8	487.9	34.5	—	390.7	62.7	124.7	—	124.7	—	3.4	87.0	10.4
Nov.	708.6	594.9	610.6	496.9	504.4	49.5	—	390.7	64.2	97.8	—	89.9	7.9	8.4	86.4	11.6
Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	—	101.8	—	48.7	88.7	9.3
1957 Jan.	570.2	502.5	477.3	409.6	458.5	8.0	—	390.8	59.7	13.1	—	13.1	—	5.7	83.5	9.4
Feb.	643.7	558.5	546.1	460.9	476.0	20.0	—	390.8	65.2	68.8	—	68.8	—	1.3	88.6	9.0
March	651.4	515.3	551.6	416.0	526.4	69.0	—	390.8	66.6	24.7	—	24.7	—	0.5	90.8	9.0
April	684.8	576.5	595.9	487.6	499.1	41.2	—	390.8	67.1	94.2	—	94.2	—	2.6	79.9	9.0
May	714.4	568.7	625.5	479.8	536.5	75.9	—	390.8	69.8	72.7	—	72.7	—	16.3	79.9	9.0
June	709.8	528.4	615.8	434.4	572.2	98.1	—	390.8	83.3	34.5	—	34.5	—	9.1	84.7	9.3
July	776.1	614.9	682.4	521.2	552.0	67.5	—	390.8	93.7	119.7	—	119.7	—	10.7	85.8	7.9
Aug.	724.0	613.8	655.9	545.7	501.0	2.5	—	390.8	93.7	119.7	—	119.7	—	5.5	59.8	8.3
Sep.	608.1	492.9	567.5	452.3	806.0	6.0	—	390.8	109.2	61.5	—	61.5	—	—	32.5	8.1
Oct.	653.1	500.9	638.6	486.4	543.0	42.5	—	390.8	109.7	95.6	—	95.6	—	—	6.4	8.1
Nov.	663.4	542.5	650.6	529.7	511.7	6.0	—	390.8	114.9	138.9	—	138.9	—	—	3.7	9.1
Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	83.8	—	83.8	—	—	2.2	3.6
1958 Jan.	679.8	484.4	675.6	480.2	615.6	20.0	—	420.2	175.4	60.0	—	60.0	—	—	0.2	4.0
Feb.	694.9	487.1	691.7	483.9	628.0	32.5	—	420.2	175.3	63.7	—	63.7	—	—	0.1	3.1
March	807.7	532.2	804.7	529.2	758.7	93.4	—	483.2	182.1	46.0	—	46.0	—	—	0.1	2.9
April	795.6	500.9	792.9	548.2	727.9	59.3	—	483.2	185.4	65.0	—	65.0	—	—	0.1	2.6
May	769.0	524.5	766.5	522.0	727.7	57.5	—	483.2	187.0	38.8	—	38.8	—	—	0.0	2.5
June	941.6	662.6	940.2	661.2	888.2	93.4	—	609.2	185.6	52.0	—	52.0	—	—	—	1.4
July	895.1	662.7	893.6	661.2	841.6	31.9	—	609.2	200.5	52.0	—	52.0	—	—	—	1.5
Aug.	1,072.0	690.1	1,070.6	688.7	1,043.6	166.5	—	661.7	215.4	27.0	—	27.0	—	—	—	1.4
Sep.	997.0	692.9	995.8	691.7	965.8	83.0	—	661.7	221.1	30.0	—	30.0	—	—	—	1.3
Oct.	989.9	691.0	988.6	689.7	960.6	63.0	—	661.7	235.9	28.0	—	28.0	—	—	—	1.2
Nov.	922.6	676.9	921.4	675.7	907.4	6.8	—	661.7	238.9	14.0	—	14.0	—	—	—	1.2
Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	—	661.7	245.7	69.1	—	69.1	—	—	—	0.4
1959 Jan.	933.5	684.1	933.1	683.7	911.1	28.3	—	661.7	221.1	22.0	—	22.0	—	—	—	0.4

<sup>1)</sup> Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — <sup>2)</sup> Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — <sup>3)</sup> Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions  
in millions of DM

Period	Credit Institutions (excluding R.L.C.)				Reconstruction Loan Corporation		
	Total <sup>1)</sup>	Discount Credits <sup>1)</sup>	Advances on Securities	Equalisation Claims temporarily purchased <sup>2)</sup>	Total	Cash Advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,694.0	4,757.2	290.8	646.0	454.0	454.0	—
1952 Dec.	4,083.9	3,389.0	253.5	441.4	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1956 Oct.	2,392.1	2,154.7	49.7	187.7	81.0	72.5	8.5
1956 Nov.	2,202.2	1,934.6	82.5	185.1	71.3	62.9	8.4
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Jan.	2,023.4	1,795.0	46.3	182.1	40.8	28.7	12.1
1957 Feb.	1,916.8	1,638.1	98.9	179.8	34.4	22.3	12.1
1957 March	2,278.7	2,037.4	62.0	179.3	46.6	32.5	14.1
1957 April	2,136.4	1,913.6	44.6	178.2	61.6	46.5	15.1
1957 May	2,271.3	2,051.4	45.2	174.7	62.7	47.6	15.1
1957 June	3,113.9	2,844.4	96.8	174.7	34.9	25.2	9.8
1957 July	2,146.0	1,940.9	31.0	174.1	29.0	27.6	1.4
1957 Aug.	1,435.5	1,241.7	29.7	164.1	21.8	21.4	0.4
1957 Sep.	1,645.6	1,438.2	43.4	164.0	43.6	43.2	0.4
1957 Oct.	1,223.3	1,021.2	39.0	163.1	16.9	16.5	0.4
1957 Nov.	1,121.6	923.3	35.8	162.5	10.7	10.3	0.4
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Jan.	1,328.3	1,139.6	28.9	159.8	10.2	10.2	—
1958 Feb.	1,257.9	1,016.1	82.2	159.6	37.9	37.9	—
1958 March	1,509.2	1,324.7	30.0	154.5	25.1	25.1	—
1958 April	1,451.2	1,242.4	56.5	152.3	12.8	12.8	—
1958 May	1,144.4	969.7	23.5	151.2	13.2	13.2	—
1958 June	1,594.7	1,397.9	46.5	150.3	12.4	12.4	—
1958 July	1,086.5	914.3	23.0	149.2	24.6	24.6	—
1958 Aug.	1,110.8	941.8	20.8	148.2	33.0	33.0	—
1958 Sep.	865.7	701.2	22.4	142.1	30.9	30.9	—
1958 Oct.	708.1	543.8	24.3	140.0	16.2	16.2	—
1958 Nov.	969.9	805.2	25.8	138.9	10.8	10.8	—
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Jan.	990.6	860.7	23.7	106.2	0.2	0.2	—

<sup>1)</sup> Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — <sup>2)</sup> With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions  
in millions of DM

Period	Non-bank Customers							Credit Institutions <sup>3) 4)</sup>
	Total		Public Authorities		Counterpart Funds <sup>5)</sup>	Agencies of former Occupying Powers	Other Depositors	
	including	excluding	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities <sup>1)</sup>	Other Public Authorities <sup>2)</sup>				
1950 Dec.	3,693.3	3,446.0	594.3	396.6	965.0	907.7	829.7	1,887.7
1951 Dec.	3,973.8	2,990.0	1,180.3	211.0	1,312.8	977.3	272.4	2,675.0
1952 Dec.	3,913.3	2,194.1	1,890.6	178.2	825.9	753.4	255.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	373.2	496.7	639.3	247.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	400.6	352.8	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	274.3	272.2	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	339.8	192.5	143.8	294.4	5,258.5
1957 Dec.	5,097.3	4,968.2	4,017.1	431.4	167.8	140.6	340.4	7,108.9
1958 Dec.	818.0	5,326.1	3,614.0	610.3	361.2	46.8	335.9	8,243.1
1956 Oct.	8,186.0	5,326.1	7,511.5	85.6	239.6	141.3	208.0	3,714.4
1956 Nov.	8,202.5	5,459.1	7,363.4	247.4	209.2	130.8	251.7	3,494.1
1956 Dec.	7,682.3	4,459.3	6,711.8	339.8	192.5	143.8	294.4	5,258.5
1957 Jan.	7,772.9	5,527.2	7,181.1	27.3	217.4	132.6	214.5	3,615.9
1957 Feb.	7,804.6	5,553.8	7,121.9	171.8	168.8	120.4	221.7	3,690.6
1957 March	7,531.1	5,373.8	6,643.2	269.1	174.1	216.5	228.2	4,167.2
1957 April	7,224.2	5,461.7	6,385.2	267.9	174.9	142.9	253.3	3,968.6
1957 May	7,140.5	5,815.2	6,323.3	300.3	167.1	120.2	229.6	4,363.8
1957 June	7,079.2	5,628.9	6,099.7	256.0	152.1	358.9	212.5	5,278.6
1957 July	6,362.9	6,072.9	5,212.4	331.8	181.5	432.0	205.2	4,952.2
1957 Aug.	5,539.7	4,614.2	4,614.2	73.1	172.1	370.4	309.9	4,857.1
1957 Sep.	6,285.6	4,912.8	4,912.8	314.6	246.5	501.4	310.3	5,622.6
1957 Oct.	5,901.4	4,739.9	4,739.9	302.9	177.5	199.3	481.8	5,340.9
1957 Nov.	4,956.7	4,104.3	4,104.3	164.9	161.0	132.0	394.5	5,397.0
1957 Dec.	5,097.3	4,017.1	4,017.1	431.4	167.8	140.6	340.4	7,108.9
1958 Jan.	5,146.3	4,170.3	4,170.3	271.0	190.2	70.8	444.0	5,453.4
1958 Feb.	4,671.3	3,702.2	3,702.2	205.8	218.1	146.3	398.9	5,438.4
1958 March	4,669.5	3,660.8	3,660.8	235.9	299.2	114.4	359.2	5,814.7
1958 April	3,966.9	3,307.4	3,307.4	32.8	248.5	92.5	285.7	5,921.2
1958 May	4,397.1	3,265.5	3,265.5	488.0	206.1	54.9	382.6	5,455.3
1958 June	5,220.0	3,870.3	3,870.3	603.9	326.7	70.5	348.6	5,989.5
1958 July	4,644.4	3,371.2	3,371.2	516.9	422.7	49.1	284.5	5,785.6
1958 Aug.	4,449.6	3,035.7	3,035.7	627.8	410.7	57.8	317.6	6,107.3
1958 Sep.	5,000.4	3,631.6	3,631.6	567.0	450.2	42.8	308.8	5,773.6
1958 Oct.	4,681.9	3,489.2	3,489.2	432.2	417.7	58.1	284.7	5,609.7
1958 Nov.	4,704.8	3,401.4	3,401.4	505.2	396.6	61.0	340.6	6,590.2
1958 Dec.	4,968.2	3,614.0	3,614.0	610.3	361.2	46.8	335.9	8,243.1
1959 Jan.	5,441.0	4,224.4	4,224.4	251.6	612.4	49.7	302.9	6,289.1

<sup>1)</sup> Including the amounts temporarily employed in equalisation claims. — <sup>2)</sup> As from August 1957 deposits of E.R.P. Special Fund. — <sup>3)</sup> Including Postal Cheque and Postal Savings Bank offices. — <sup>4)</sup> Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — <sup>5)</sup> As from May 1958 including the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote <sup>2)</sup> to Table I 2. — <sup>6)</sup> As from May 1958 without minimum reserve balances of the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote <sup>2)</sup> to Table I 2.



### 5. Minimum Reserve Statistics

#### a) Reserve Ratios \*)

Applicable as from:	For Credit Institutions																							For Land Central Banks *)
	Liabilities towards Residents															Liabilities towards Non-Residents								
	Sight Liabilities												Time Liabilities						Savings Deposits	Sight Liabilities	Time Liabilities	Savings Deposits		
	at "Bank Places" x)						at other places						Reserve Class 1)											
	Reserve Class 1)						Reserve Class 1)						Reserve Class 1)											
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6						
in per cent of the Liabilities subject to the Reserve Requirement 1)																								
1948 July 1						10										5				5				20
Dec. 1						10										5				5				
1949 June 1						9										5				5				
Sep. 1						10										4				4				
1950 Oct. 1						12										8				4				
1952 May 1	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5	4	up to 30 April 1957 the same rates were applying as to liabilities towards Residents				12
Sep. 1	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5	4					
1953 Feb. 1	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5	4					
1955 Sep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6	5					
1957 May 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6					
Sep. 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6					

\*) As from 1 May 1954 applying to the credit institutions in the area of the Federal Republic including Berlin, except the Saar. Prior to 1 May 1954, partly different regulations applied to the Berlin credit institutions. — x) "Bank places" are places at which there is a branch establishment of the Deutsche Bundesbank. — 1) Since 1 May 1952 the credit institutions have been graded as follows, the amounts representing the totals of their liabilities (other than savings deposits) subject to the reserve requirement:

Reserve Class 1			Reserve Class 2			Reserve Class 3			Reserve Class 4			Reserve Class 5			Reserve Class 6		
Millions of DM			Millions of DM			Millions of DM			Millions of DM			Millions of DM			Millions of DM		
100 and over			from 50 to under 100			from 10 to under 50			from 5 to under 10			from 1 to under 5			under 1		
" " 2			" " 3			" " 4			" " 5			" " 6			" " 7		

The reserve class into which any credit institution is to be placed is determined by the amount of its liabilities subject to the reserve requirement in the previous month. For the purpose of determining the reserve class for a credit institution with branches in various Länder, the deposits at all branches are added up. — 2) No longer applicable since entry into force of the Law concerning the Deutsche Bundesbank (1 August 1957).

#### b) Credit Institutions' Reserves, by Banking Groups and Reserve Classes \*)

Amounts in millions of DM

Month	Total	Banking Groups										Reserve Classes						
		Commercial Banks	of which:				Central Giro Institutions	Savings Banks	Central Institutions of Agricultural Credit Cooperatives, and Agricultural Credit Cooperatives	Central Institutions of Industrial Credit Cooperatives	Industrial Credit Cooperatives	All other Credit Institutions subject to the Reserve Requirement	1 (DM 100 million and over)	2 (DM 50 to under 100 million)	3 (DM 10 to under 50 million)	4 (DM 5 to under 10 million)	5 (DM 1 to under 5 million)	6 (under DM 1 million)
			Big Banks 1)	State, Regional and Local Banks	Private Bankers	Specialised Commercial Banks												
<b>Liabilities subject to the Reserve Requirement</b>																		
1958 Jan.	68.605.1	25.729.4	14.752.4	8.680.4	2.002.0	294.6	3,704.6	26.144.2	4,947.5	131.7	3,917.9	4,029.8	34,529.9	4,069.4	12,171.6	6,640.2	6,152.4	5,041.6
Nov.	74.449.9	28.736.0	16,570.0	9,721.8	2,135.8	308.4	3,499.5	30,848.4	5,812.0	108.2	4,654.9	790.9	37,181.2	4,632.8	14,825.1	5,703.2	6,661.1	5,446.5
Dec.	74.705.2	28,610.1	16,379.1	9,765.2	2,133.7	332.1	3,529.9	31,140.6	5,858.8	108.0	4,669.5	788.3	37,327.2	4,514.7	14,979.7	5,574.3	6,813.7	5,495.6
1959 Jan.	76.673.0	29,728.2	17,204.1	9,935.8	2,203.4	384.9	3,401.6	31,740.8	6,047.3	151.5	4,777.6	826.0	38,366.5	4,919.8	15,542.6	5,488.7	6,769.6	5,585.8
<b>Reserve Required</b>																		
1958 Jan.	6,298.0	2,909.2	1,727.4	913.3	236.6	31.9	383.9	1,952.7	353.0	14.3	310.3	374.6	3,649.7	368.0	1,006.0	484.7	442.2	347.4
Nov.	6,695.7	3,157.6	1,870.7	1,011.0	243.4	32.5	357.0	2,307.6	413.8	11.4	369.0	79.3	3,771.8	445.8	1,183.9	438.1	480.3	375.8
Dec.	6,757.7	3,178.5	1,877.7	1,022.2	243.7	34.9	364.8	2,336.8	416.9	11.7	369.5	79.5	3,822.8	435.1	1,200.6	428.1	492.4	378.7
1959 Jan.	6,904.7	3,292.9	1,965.7	1,033.5	252.6	41.1	352.2	2,356.5	426.0	16.5	376.1	84.5	3,915.5	467.1	1,238.8	418.6	482.0	382.7
<b>Average Reserve Rate (Required Reserve in per cent of Liabilities subject to the Reserve Requirement)</b>																		
1958 Jan.	9.2	11.3	11.7	10.5	11.8	10.8	10.4	7.5	7.1	10.9	7.9	9.3	10.6	9.0	8.3	7.3	7.2	6.8
Nov.	9.0	11.0	11.3	10.4	11.4	10.5	10.2	7.5	7.1	10.5	7.9	10.0	10.1	9.6	8.0	7.7	7.2	6.9
Dec.	9.0	11.1	11.5	10.5	11.4	10.5	10.3	7.5	7.1	10.8	7.9	10.1	10.2	9.6	8.0	7.7	7.2	6.9
1959 Jan.	9.0	11.1	11.4	10.4	11.5	10.7	10.4	7.4	7.0	10.9	7.9	10.2	10.2	9.5	8.0	7.6	7.1	6.9
<b>Excess Reserves</b>																		
1958 Jan.	111.3	42.6	8.6	23.5	7.6	2.9	5.8	12.4	4.4	0.4	9.4	36.3	38.4	21.9	16.7	8.7	14.4	11.2
Nov.	81.6	39.8	11.1	15.5	8.8	4.4	4.0	12.9	6.1	0.9	9.1	8.8	28.4	5.8	16.7	5.7	13.7	11.3
Dec.	214.9	103.1	25.8	58.2	15.6	3.5	20.4	21.3	11.6	2.5	18.1	37.9	101.0	30.8	28.1	13.1	25.4	16.5
1959 Jan.	124.9	51.3	16.8	20.3	10.2	4.0	7.7	13.4	6.1	0.6	10.2	35.6	41.9	15.1	26.9	7.4	19.2	14.4
<b>Excess Reserves in per cent of Required Reserve</b>																		
1958 Jan.	1.8	1.5	0.5	2.6	3.2	9.1	1.5	0.6	1.2	2.8	3.0	9.7	1.1	6.0	1.7	1.8	3.3	3.2
Nov.	1.2	1.3	0.6	1.5	3.6	13.5	1.1	0.6	1.5	7.9	2.5	11.1	0.8	1.3	1.4	1.3	2.9	3.0
Dec.	3.2	3.2	1.4	5.7	6.4	10.0	5.6	0.9	2.8	21.4	4.9	47.7	2.6	7.1	2.3	3.1	5.2	4.4
1959 Jan.	1.8	1.6	0.9	2.0	4.0	9.7	2.2	0.6	1.4	3.6	2.7	42.1	1.1	3.2	2.2	1.8	4.0	3.8
<b>Excess Reserves in per cent of Aggregate Total of Excess Reserves</b>																		
1958 Jan.	100.0	38.3	7.7	21.1	6.9	2.6	5.2	11.1	4.0	0.4	8.4	32.6	34.5	19.7	15.0	7.8	12.9	10.1
Nov.	100.0	48.8	13.6	19.0	10.8	5.4	4.9	15.8	7.5	1.1	11.2	10.7	34.8	7.1	20.5	6.0	16.8	13.8
Dec.	100.0	48.0	12.0	27.1	7.3	1.6	9.5	9.9	5.4	1.2	8.4	17.6	47.0	14.3	13.1	6.1	11.8	7.7
1959 Jan.	100.0	41.1	13.5	16.2	8.2	3.2	6.2	10.7	4.9	0.5	8.1	28.5	33.6	12.1	21.5	5.9	15.4	11.5

\*) As from May 1958 without the minimum reserves of the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of the minimum reserve can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries.

Assets

Date of return	Gold	Balances at foreign banks and money market investments abroad <sup>1) 4)</sup>		Foreign notes and coin, foreign bills and cheques <sup>1)</sup>	Other claims on foreign countries <sup>2) 3)</sup>	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities
		total	of which: ear-marked						total	Federal Government and Federal Special Funds	Länder	
1957 Aug. 31	9.449.8	8.144.0	..	214.6	5.330.0	72.2	82.4	1.115.8	2.5	2.5	—	29.6
Sep. 30 <sup>b)</sup>	10.032.6	8.304.1	..	230.5	5.793.7	69.3	87.6	1.246.6	6.0	6.0	—	44.1
Oct. 31	10.655.1	6.989.6	..	205.3	6.428.5	69.3	91.9	952.5	42.5	42.5	—	39.6
Nov. 30	10.691.5	6.803.7	..	214.5	6.428.2	63.7	79.8	795.3	6.0	6.0	—	37.4
Dec. 31	10.602.5	6.603.9	..	174.3	6.460.6	63.1	173.6	1.366.1	153.7	153.7	—	53.3
1958 Jan. 31	10.429.9	6.465.8	..	160.9	6.362.9	86.2	77.5	983.0	20.0	20.0	—	29.8
Feb. 28	10.382.7	6.459.8	..	151.3	6.292.6	89.6	79.4	868.5	32.5	32.5	—	82.3
Mar. 31	10.260.6	6.763.3	..	151.5	6.250.3	81.8	81.0	1.248.6	93.4	93.4	—	30.1
Apr. 30	10.394.2	6.851.3	..	154.0	6.276.4	80.2	88.7	1.208.0	59.3	59.3	—	56.6
May 31	10.422.5	7.402.3	..	147.2	6.323.0	80.9	107.1	865.0	57.5	57.5	—	23.5
June 7	10.430.8	7.660.9	..	146.4	6.316.4	91.7	88.0	1.295.1	61.5	61.5	—	23.0
June 15	10.454.4	7.385.9	..	147.2	6.441.5	106.4	98.1	1.247.3	34.4	34.4	—	30.7
June 23	10.549.0	7.120.9	..	144.6	6.738.3	124.1	95.7	1.206.8	46.4	46.4	—	61.8
June 30	10.695.3	7.040.7	..	143.8	6.658.7	88.8	108.3	1.445.9	93.4	93.4	—	46.6
July 7	10.742.4	7.814.9 <sup>4)</sup>	788.4	144.3	— <sup>5)</sup>	104.3	115.3	1.479.5	36.9	36.9	—	30.2
July 15	10.742.4	8.095.6	789.7	146.1	—	112.8	112.6	1.031.1	36.6	36.6	—	44.9
July 23	10.719.3	8.220.9	790.4	147.0	—	121.3	101.4	877.3	34.9	34.9	—	27.9
July 31	10.766.4	8.312.4	965.7	149.0	—	80.0	107.4	866.8	31.9	31.9	—	23.1
Aug. 7	10.813.5	8.453.8	876.7	146.5	—	90.4	116.0	806.7	24.4	24.4	—	19.5
Aug. 15	10.765.6	8.553.1	877.6	147.4	—	101.7	88.3	649.1	94.9	94.9	—	19.5
Aug. 23	10.789.1	8.643.4	878.9	144.5	—	115.3	62.9	565.5	87.9	87.9	—	23.4
Aug. 31	10.791.7	8.685.3	996.5	146.1	—	79.2	83.1	904.8	166.5	166.5	—	20.9
Sep. 7	10.791.7	8.721.7	996.2	133.9	—	86.0	80.9	1.123.9	134.0	134.0	—	17.2
Sep. 15	10.791.7	8.653.7	994.6	128.6	—	95.4	126.7	939.5	18.1	18.1	—	23.3
Sep. 23	10.791.7	8.785.9	995.0	128.8	—	113.9	88.7	745.4	38.0	38.0	—	26.6
Sep. 30	10.834.9	8.799.4	996.1	130.0	—	78.8	93.5	765.0	83.0	83.0	—	22.5
Oct. 7	10.858.5	8.844.6	994.3	126.3	—	96.5	105.6	806.6	112.2	112.2	—	20.1
Oct. 15	10.885.6	8.876.4	995.0	134.2	—	111.0	124.5	564.5	144.7	144.7	—	21.5
Oct. 23	10.885.6	8.980.4	995.8	138.2	—	123.8	96.7	459.4	48.2	48.2	—	31.8
Oct. 31	10.984.4	8.865.0	993.9	141.9	—	90.9	90.6	406.4	63.0	63.0	—	24.4
Nov. 7	10.961.2	9.000.9	994.8	136.8	—	101.0	102.5	398.5	38.0	38.0	—	19.8
Nov. 15	10.964.8	9.073.7	995.5	135.1	—	110.8	52.4	397.0	18.0	18.0	—	23.1
Nov. 23	11.011.6	9.226.3	995.7	139.1	—	121.9	77.7	510.9	5.8	5.8	—	35.2
Nov. 30	11.011.6	9.067.7	995.9	144.4	—	83.1	89.3	813.7	6.8	6.8	—	25.8
Dec. 7	11.011.6	9.297.6	995.6	146.1	—	79.4	93.7	869.3	—	—	—	28.3
Dec. 15	11.011.4	9.050.9	994.0	147.8	—	81.8	127.6	605.1	—	—	—	41.9
Dec. 23	11.011.4	9.233.1	995.3	152.5	—	80.2	84.4	547.1	—	—	—	69.3
Dec. 31	10.963.3	9.310.7	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9
1959 Jan. 7	10.963.3	8.860.4	968.0	147.2	—	111.3	160.7	591.3	—	—	—	18.1
Jan. 15	11.125.9	8.326.8	969.1	141.0	—	130.9	136.6	470.6	—	—	—	20.4
Jan. 23	11.125.9	8.485.5	969.3	138.6	—	147.2	83.5	551.0	17.5	17.5	—	28.2
Jan. 31	11.125.9	8.504.3	968.3	138.1	—	119.2	94.7	741.0	28.3	28.3	—	23.7
Feb. 7	11.125.9	8.530.8	961.3	132.3	—	130.8	85.4	740.0	28.3	28.3	—	16.1
Feb. 15	11.125.9	8.363.8	961.8	129.9	—	139.8	72.7	594.1	28.3	28.3	—	16.7

<sup>1)</sup> For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money market investments abroad". — <sup>2)</sup> Apart from credit balances with the European Payments Union the item contains <sup>3)</sup> From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims on foreign countries"; cf. footnote <sup>5)</sup>.

Liabilities

Date of return	Bank notes in circulation	Deposits <sup>4)</sup>								
		total	Credit institutions (including Postal Cheque and Postal Saving Bank Offices)	Berlin Central Bank	total	Federal Government and Federal Special Funds <sup>3)</sup>	Länder	other public depositors	other German depositors	Foreign depositors <sup>5)</sup>
1957 Aug. 31	15.706.1	10.234.2	4.685.6	60.8	4.811.8	4.669.9	118.4	23.5	165.8	510.2
Sep. 30 <sup>b)</sup>	15.928.5	11.906.2	5.622.6	—	5.471.9	4.963.4	460.7	47.8	179.7	632.0
Oct. 31	16.073.7	11.240.3	5.340.9	—	5.218.3	4.934.5	265.8	18.0	372.5	308.6
Nov. 30	16.402.3	10.351.7	5.397.0	—	4.428.2	4.214.1	194.1	20.0	261.0	265.5
Dec. 31	16.132.9	12.206.2	7.108.9	—	4.616.3	4.093.1	491.4	31.8	229.7	251.3
1958 Jan. 31	16.077.3	10.599.7	5.453.4	—	4.631.5	4.231.1	383.7	16.7	332.6	182.2
Feb. 28	16.554.0	10.109.7	5.438.4	—	4.126.1	3.747.5	355.4	23.2	292.8	252.4
Mar. 31	16.653.4	10.484.2	5.814.7	—	4.195.9	3.421.8	730.6	43.5	231.5	242.1
Apr. 30	16.765.6	9.888.1	5.921.2	—	3.588.7	3.098.3	466.8	23.6	164.6	213.6
May 31	16.737.7	9.852.4	5.455.3	—	3.959.6	3.509.9	427.5	22.2	223.9	213.6
June 7	15.910.4	11.199.5	7.084.3	—	3.708.2	3.271.2	422.0	15.0	177.6	229.4
June 15	15.490.6	11.627.6	5.817.4	—	5.359.3	3.751.6	1.589.7	18.0	179.5	271.4
June 23	14.596.0	13.014.1	6.578.4	—	5.981.1	4.412.3	1.544.0	24.8	188.7	265.9
June 30	16.973.8	11.209.5	5.989.5	—	4.800.9	4.023.9	743.8	33.2	214.7	204.4
July 7	16.153.0	11.467.1	6.903.8	—	4.370.9	3.574.2	781.4	15.3	192.4	— <sup>4)</sup>
July 15	15.786.1	11.365.4	6.102.2	—	5.085.9	4.032.7	1.036.5	16.7	177.3	—
July 23	14.786.6	12.183.7	6.798.7	—	5.201.1	4.288.4	894.6	18.1	183.9	—
July 31	17.110.6	10.271.9	5.785.6	—	4.310.8	3.928.6	366.3	15.9	175.5	—
Aug. 7	16.150.3	10.980.1	7.137.6	—	3.671.4	3.201.6	454.7	15.1	171.1	—
Aug. 15	15.738.7	11.028.0	6.267.2	—	4.584.5	3.730.6	819.9	34.0	176.3	—
Aug. 23	14.865.5	11.778.1	6.681.4	—	4.890.5	4.198.0	671.4	21.1	206.2	—
Aug. 31	17.208.4	10.359.8	6.107.3	—	4.074.2	3.940.9	114.4	18.9	178.3	—
Sep. 7	16.415.4	11.033.8	7.325.2	—	3.525.9	3.280.7	229.6	15.6	182.7	—
Sep. 15	15.797.9	11.432.6	5.995.1	—	5.251.3	3.682.0	1,551.0	18.3	186.2	—
Sep. 23	14.847.5	12.333.4	6.647.6	—	5.500.9	4.276.1	1,200.1	24.7	184.9	—
Sep. 30	17.273.3	10.619.8	5.773.6	—	4.648.8	4.091.3	517.4	40.1	197.4	—
Oct. 7	16.310.3	11.434.2	7.030.1	—	4.221.4	3.602.5	604.7	14.2	182.7	—
Oct. 15	15.817.1	11.962.6	6.978.6	—	4.806.7	3.895.0	894.1	17.6	177.3	—
Oct. 23	15.086.5	12.616.1	7.132.6	—	5.302.8	4.391.3	893.5	18.0	180.7	—
Oct. 31	17.450.5	10.128.1	5.609.7	—	4.339.1	3.969.4	350.7	19.0	179.3	—
Nov. 7	16.532.1	10.878.5	6.745.5	—	3.955.3	3.638.6	305.1	11.6	177.7	—
Nov. 15	16.018.3	11.947.0	6.849.6	—	4.912.7	4.139.5	741.8	31.4	184.7	—
Nov. 23	15.246.1	12.939.9	7.496.7	—	5.246.9	4.601.2	621.9	23.8	196.3	—
Nov. 30	17.963.3	11.087.9	6.590.2	—	4.303.2	4.095.1	184.9	23.2	194.5	—
Dec. 7	17.556.2	11.297.6	7.377.8	—	3.736.0	3.469.2	250.4	16.4	183.8	—
Dec. 15	16.869.5	11.924.5	6.238.3	—	5.472.6	3.774.2	1,678.6	19.8	213.6	—
Dec. 23	16.609.4	12.848.1	6.853.9	—	5.804.3	4.771.2	1,001.1	32.0	189.9	—
Dec. 31	17.661.5	13.037.2	8.243.1	—	5.845.5	4.024.9	526.2	34.4	208.6	—
1959 Jan. 7	16.452.2	12.781.7	7.567.1	—	5.006.3	4.275.3	712.8	18.2	208.3	—

Assets

Cash advances				Securities	Equalisation claims and non-interest-bearing debt certificate			Credit to Federal Government in respect of I.M.F. and I.B.R.D.	Loans to international institutions and consolidation loans to foreign Central Banks <sup>6)</sup>			Other assets	Date of return
total	Federal Government and Federal Special Funds	Länder	other public authorities		holding	note:			total	of which:			
						equalisation claims purchased	equalisation claims returned in exchange for money market paper			to E.P.U.	to I.B.R.D.		
133.8	—	112.4	21.4	165.7	3,117.5	9.6	5,630.2	390.8	—	—	235.1	1957 Aug. 31	
104.7	—	61.5	43.2	172.5	3,659.9	169.5	5,247.8	390.8	—	—	447.1	Sep. 30 <sup>3)</sup>	
112.1	—	95.6	16.5	172.7	3,319.7	168.6	5,587.2	390.8	—	—	451.3	Oct. 31	
149.2	—	138.9	10.3	177.9	3,325.4	168.0	5,181.0	390.8	—	—	351.1	Nov. 30	
150.6	—	83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	—	—	439.6	Dec. 31	
70.2	—	60.0	10.2	238.6	3,362.4	162.9	5,540.5	420.2	—	—	591.6	1958 Jan. 31	
101.6	—	63.7	37.9	238.4	3,474.0	162.6	5,428.7	420.2	—	—	712.6	Feb. 28	
71.1	—	46.0	25.1	245.2	3,290.4	157.3	5,532.0	483.2	—	—	638.1	Mar. 31	
77.8	—	65.0	12.8	247.5	2,511.8	154.8	6,308.3	483.2	—	—	609.0	Apr. 30	
52.0	—	38.8	13.2	241.8	2,176.7	153.7	6,642.4	483.2	—	—	562.1	May 31	
50.5	—	29.0	21.5	238.1	2,059.6	153.7	6,759.5	483.2	—	—	545.1	June 7	
20.2	—	—	20.2	229.7	2,188.6	153.7	6,630.5	609.2	—	—	527.2	June 15	
26.7	—	—	26.7	230.3	2,417.6	153.7	6,401.5	609.2	—	—	548.7	June 23	
64.4	—	52.0	12.4	229.1	2,611.3	151.6	6,205.7	609.2	—	—	587.8	June 30	
104.5	—	52.0	52.5	232.1	2,517.0	151.4	6,299.9	609.2	6,065.4 <sup>4)</sup>	4,443.2	1,320.4	411.8	July 7
96.7	—	52.0	44.7	234.4	2,173.4	151.4	6,643.5	609.2	5,944.6	4,322.3	1,320.4	346.4	July 15
76.9	—	52.0	24.9	240.3	2,193.2	150.6	6,521.9	609.2	5,944.6	4,322.3	1,320.4	332.7	July 23
76.6	—	52.0	24.6	243.3	2,171.7	150.6	6,644.4	609.2	5,944.6	4,322.3	1,320.4	538.1	July 31
80.5	—	32.0	48.5	243.6	2,152.8	150.5	6,663.3	661.7	5,855.3	4,234.1	1,320.4	345.9	Aug. 7
26.8	—	—	26.8	248.1	1,811.7	150.5	7,004.4	661.7	5,885.8	4,265.6	1,320.4	350.8	Aug. 15
20.2	—	—	20.2	247.8	1,673.0	149.5	7,142.1	661.7	5,883.8	4,265.6	1,320.4	357.9	Aug. 23
60.0	—	27.0	33.0	245.6	1,865.1	149.5	6,950.0	661.7	5,883.8	4,265.6	1,320.4	610.8	Aug. 31
37.6	—	6.0	31.6	246.3	1,910.3	149.5	6,904.8	661.7	5,868.7	4,250.6	1,320.4	344.9	Sep. 7
15.5	—	—	15.5	246.0	2,021.6	149.5	6,793.6	661.7	5,896.9	4,283.8	1,320.4	337.0	Sep. 15
18.0	—	—	18.0	247.9	1,992.8	147.7	6,820.6	661.7	5,896.0	4,283.8	1,320.4	342.6	Sep. 23
60.9	—	30.0	30.9	249.0	2,133.3	143.2	6,675.6	661.7	5,887.0	4,283.8	1,320.4	655.8	Sep. 30
28.5	—	12.0	16.5	251.7	2,295.1	141.5	6,514.4	661.7	5,845.0	4,283.8	1,278.5	345.3	Oct. 7
16.5	—	7.0	9.5	259.4	2,376.5	141.6	6,433.1	661.7	5,868.8	4,348.8	1,236.6	330.6	Oct. 15
22.9	—	—	22.9	261.9	2,357.2	141.6	6,452.4	661.7	5,868.2	4,348.8	1,236.6	333.9	Oct. 23
44.2	—	28.0	16.2	263.5	2,098.8	141.2	6,710.4	661.7	5,868.4	4,348.8	1,236.6	506.2	Oct. 31
19.8	—	8.0	11.8	264.1	2,158.0	140.2	6,650.2	661.7	5,870.4	4,348.8	1,236.6	338.1	Nov. 7
31.0	—	8.0	23.0	264.0	2,315.1	140.1	6,493.1	661.7	5,966.4	4,444.8	1,236.6	601.1	Nov. 13
8.5	—	—	8.5	262.5	2,555.0	140.1	6,253.2	661.7	5,966.9	4,444.8	1,236.6	335.5	Nov. 23
24.8	—	14.0	10.8	263.4	2,796.6	140.1	6,011.6	661.7	5,964.4	4,444.8	1,236.6	672.8	Nov. 30
17.1	—	11.2	5.9	261.0	2,959.0	129.7	5,838.8	661.7	5,963.9	4,444.8	1,236.6	334.3	Dec. 7
40.6	—	—	40.6	258.7	3,125.0	129.7	5,622.8	661.7	6,112.1	4,593.6	1,236.6	335.5	Dec. 15
55.5	—	—	55.5	256.5	3,458.7	129.7	5,339.1	661.7	6,102.9	4,593.6	1,236.6	413.3	Dec. 23
90.4	17.5	69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	6,089.4	4,590.3	1,233.7	372.0	Dec. 31
6.8	—	5.0	1.8	269.2	3,870.1	127.2	4,926.0	661.7	6,089.4	4,590.3	1,233.7	358.5	1959 Jan. 7
5.9	—	—	5.9	265.2	3,653.8	126.0	5,141.1	661.7	6,213.4	4,725.8	1,233.7	338.0	Jan. 15
0.7	—	—	0.7	253.4	3,742.6	106.6	5,033.0	661.7	5,799.8	4,179.2	1,371.7	328.7	Jan. 23
22.2	—	22.0	0.2	245.3	3,599.2	106.6	5,176.6	661.7	5,799.1	4,183.0	1,371.7	235.8	Jan. 31
22.4	—	14.0	8.4	241.0	3,814.1	106.5	4,961.6	661.7	5,794.8	4,179.5	1,371.7	206.1	Feb. 7
8.2	—	—	8.2	234.1	3,785.1	106.5	4,990.6	661.7	5,790.9	4,179.5	1,371.7	209.6	Feb. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — <sup>1)</sup> The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — <sup>2)</sup> As from 7 July 1958 including earmarked balances at foreign banks; cf. footnote <sup>1)</sup>. — <sup>3)</sup> Earmarked are shown in the new item "Loans to international institutions and consolidation loans to foreign Central Banks". — <sup>4)</sup> Until 30 June 1958 shown under item "Other claims

Liabilities

Liabilities in respect of foreign business <sup>4)</sup>			Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Notes and coin in circulation	Date of return
total	Deposits of foreign depositors	other							
1,036.9	—	—	592.9	285.0	434.7	194.0	28,483.8	16,804.6	1957 Aug. 31
1,134.4	—	—	600.9	290.0	436.0	293.5	30,589.5	17,036.8	Sep. 30 <sup>1)</sup>
1,028.6	—	—	600.3	290.0	436.0	262.2	29,931.1	17,192.5	Oct. 31
1,154.0	—	—	600.3	290.0	436.0	277.0	29,511.3	17,534.8	Nov. 30
1,274.3	—	—	595.4	290.0	436.0	597.7	31,532.5	17,273.2	Dec. 31
914.2	—	—	570.7	290.0	436.0	411.1	29,299.0	17,196.9	1958 Jan. 31
1,010.7	—	—	570.7	290.0	436.0	414.4	29,385.5	17,674.0	Feb. 28
910.2	—	—	570.7	290.0	436.0	344.1	29,688.6	17,782.7	Mar. 31
799.7	—	—	470.7	290.0	436.0	347.9	29,098.0	17,897.5	Apr. 30
863.8	—	—	675.3	290.0	491.6	34.0	28,944.8	17,873.3	May 31
856.4	—	—	675.3	290.0	491.6	67.1	29,490.3	17,035.8	June 7
748.7	—	—	675.3	290.0	491.6	197.0	29,520.8	16,603.6	June 15
745.5	—	—	675.3	290.0	491.6	109.6	29,920.1	15,694.4	June 23
757.2	—	—	655.8	290.0	491.6	45.4	30,423.3	18,108.8	June 30
1,146.9 <sup>4)</sup>	641.5	507.4	655.8	290.0	491.6	201.4	30,407.8	17,272.9	July 7
1,139.4	629.6	509.8	655.8	290.0	491.6	198.5	29,726.8	16,698.6	July 15
1,108.6	599.3	509.3	655.8	290.0	491.6	130.6	29,646.9	15,892.1	July 23
1,057.9	547.3	510.6	655.8	290.0	491.6	42.7	29,920.5	18,258.3	July 31
1,159.9	648.6	511.3	655.8	290.0	491.6	82.9	29,810.6	17,288.1	Aug. 7
1,096.7	585.2	511.5	655.8	290.0	491.6	103.7	29,404.5	16,866.1	Aug. 15
1,128.6	612.9	515.7	655.8	290.0	491.6	66.8	29,276.4	15,979.9	Aug. 23
1,156.1	629.9	526.2	655.8	290.0	491.6	42.9	30,204.6	18,360.2	Aug. 31
1,161.0	637.0	524.0	655.8	290.0	491.6	111.2	30,158.8	17,560.5	Sep. 7
1,069.2	544.0	525.2	655.8	290.0	491.6	218.6	29,955.7	16,934.3	Sep. 15
1,053.6	540.6	513.0	655.8	290.0	491.6	203.1	29,875.0	15,969.7	Sep. 23
1,073.4	560.5	512.9	655.8	290.0	491.6	50.9	30,454.8	18,432.8	Sep. 30
1,014.3	502.1	512.2	655.8	290.0	491.6	201.5	30,397.7	17,464.2	Oct. 7
998.3	487.6	510.7	655.8	290.0	491.6	160.5	30,375.9	16,963.8	Oct. 15
1,021.3	510.9	510.4	655.8	290.0	491.6	108.6	30,269.9	16,222.8	Oct. 23
1,024.1	514.8	509.3	655.8	290.0	491.6	69.3	30,109.4	18,621.8	Oct. 31
1,108.3	596.0	512.3	655.8	290.0	491.6	114.5	30,070.8	17,696.1	Nov. 7
1,125.4	618.0	507.4	655.8	290.0	491.6	86.1	30,614.2	17,176.7	Nov. 15
1,164.3	648.0	516.3	655.8	290.0	491.6	130.9	30,918.6	16,397.0	Nov. 23
1,045.7	519.5	524.2	655.8	290.0	491.6	93.8	31,626.1	19,153.8	Nov. 30
1,317.5	772.6	544.9	655.8	290.0	491.6	114.3	31,723.0	18,753.2	Dec. 7
1,144.8	595.1	549.7	655.8	290.0	491.6	223.9	31,600.1	18,068.9	Dec. 15
1,127.9	551.4	576.5	655.8	290.0	491.6	102.8	32,125.6	17,811.2	Dec. 23
1,136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	Dec. 31
1,152.2	563.3	588.9	655.8	290.0	491.6	284.5	32,108.0	17,622.8	1959 Jan. 7
1,122.2	528.0	594.2	655.8	290.0	491.6	279.5	31,490.2	17,207.7	Jan. 15
1,105.2	511.9	593.3	655.8	290.0	491.6	260.7	31,364.3	16,451.9	Jan. 23
1,039.7	449.3	590.4	655.8	290.0	491.6	88.3	31,338.5	18,372.3	Jan. 31
1,029.9	432.6	597.3	655.8	290.0	491.6	126.5	31,529.7	17,336.5	Feb. 7
1,044.5	443.6	600.9	655.8	290.0	491.6	213.1	31,160.8	16,999.9	Feb. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — <sup>1)</sup> Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration, — <sup>2)</sup> Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — <sup>3)</sup> From 23 September 1957 including Land Bundesbank. — <sup>4)</sup> As from 7 July 1958 balances of foreign depositors are no longer shown under "Deposits" but under "Liabilities in respect of foreign business".

End of Year or Month	Number of Reporting Institutions <sup>1)</sup>	Lendings to Non-banks							Lendings to Business and Private						
		Short-term Lendings							Medium-term Lendings <sup>2)</sup>	Long-term Lendings <sup>3)</sup>	Short-term Lendings				
		Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder		Debtors			Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Total			Debtors			Discount Credits	
		Total	excluding	Acceptance Credits	Credits in Current Account and other Credits	Total					Acceptance Credits	Credits in Current Account and other Credits			
<b>All Banking Groups<sup>4)</sup></b>															
1949	3,540	10,135.0	9,859.1	6,793.9	2,078.5	4,715.4	3,341.1	2,660.6	9,300.0	6,354.8	1,996.8	4,358.0	2,945.2		
1950	3,621 <sup>5)</sup>	14,426.0	13,897.3	8,736.3	2,416.4	6,319.9	5,689.7	6,396.8	13,486.2	8,447.3	2,410.4	6,036.9	5,038.9		
1951	3,795 <sup>6)</sup>	17,265.3	16,320.2	9,013.5	1,738.6	7,274.9	6,251.8	10,082.4	15,885.9	8,699.8	1,738.5	6,961.3	7,186.1		
1952	3,782	20,895.6	19,856.2	10,751.2	1,509.5	9,447.7	10,144.4	2,292.1	19,465.6	10,992.8	1,303.5	9,689.3	9,073.8		
1953	3,781	23,647.4	22,477.6	12,434.2	1,129.0	11,305.2	11,213.2	3,707.4	19,942.6	12,163.3	1,129.0	11,034.3	10,002.0		
1954	3,787	27,137.2	26,033.5	14,391.2	1,099.9	13,291.3	12,746.0	4,402.8	27,515.9 <sup>7)</sup>	14,112.7	1,099.8	13,012.9	11,604.0		
1955	3,631 <sup>7)</sup>	30,193.0	28,995.1	15,441.3	1,193.6	14,247.7	14,751.7	5,185.3	37,171.9	28,669.2	1,512.7	13,989.1	13,486.5		
1956	3,658	32,406.2	30,617.2	16,481.7	1,028.9	15,452.8	15,924.5	6,184.2	44,361.9 <sup>8)</sup>	30,184.1	1,611.2	15,089.3	14,065.9		
1957 Oct.	3,655 <sup>10)</sup>	38,170.9	31,606.7	17,841.0	839.3	17,001.7	20,329.9	6,410.7	49,159.3	31,025.6	1,372.5	16,533.2	13,653.1		
1957 Nov.	3,658	38,549.5	31,789.6	18,037.6	860.1	17,277.5	20,511.9	6,565.5	49,841.3	31,160.2	1,517.2	16,657.1	13,643.0		
1957 Dec.	3,658	38,051.4	32,341.1	17,658.7	926.1	16,732.6	20,392.7	6,722.4	50,758.6	31,716.3	1,719.4	16,203.3	14,586.9		
1958 Jan.	3,664	39,056.5	31,998.6	17,975.7	924.9	17,058.8	21,080.8	6,767.8	51,348.9	31,276.1	1,737.6	16,451.2	13,900.0		
1958 Feb.	3,664	39,329.0	32,253.6	18,266.7	895.4	17,371.3	21,062.3	6,860.7	52,093.4	31,477.5	1,725.0	16,729.6	13,852.5		
1958 March	3,664	39,544.3	32,321.6	18,235.1	848.9	17,386.2	21,309.2	6,960.8	52,576.1	31,534.7	1,758.1	16,739.2	13,946.6		
1958 April	3,665	39,571.9	31,771.5	17,914.0	794.5	17,119.5	21,657.9	7,007.6	53,259.6	31,100.3	1,734.6	16,580.1	13,725.7		
1958 May	3,665	39,825.1	31,699.2	17,949.8	733.7	17,216.1	21,875.3	7,115.5	53,985.5	31,021.7	1,740.3	16,669.6	13,618.4		
1958 June	3,664	40,064.7	32,333.9	18,656.1	698.7	17,957.4	21,408.6	7,257.9	54,597.1	31,584.1	1,803.6	16,739.8	13,546.5		
1958 July	3,667	39,799.4	31,742.5	18,064.9	666.6	17,398.3	21,734.5	7,342.5	55,574.9	30,940.7	1,789.8	16,723.2	13,550.9		
1958 Aug.	3,667	39,968.8	31,652.3	18,080.2	629.7	17,450.5	21,886.6	7,403.5	56,524.4	30,896.3	1,744.0	16,814.3	13,452.3		
1958 Sep.	3,666	40,158.9	31,920.0	18,390.6	630.5	17,760.1	21,768.3	7,469.4	57,317.7	31,248.7	1,737.9	16,707.4	13,410.8		
1958 Oct.	3,666	39,587.8	31,440.4	18,172.8	638.3	17,534.5	21,415.0	7,497.1	58,599.4	30,941.5	1,732.8	16,794.5	13,208.7		
1958 Nov.	3,665 <sup>13)</sup>	39,618.5	31,987.2	18,661.4	651.6	18,009.8	20,957.1	7,625.5	59,390.1	31,374.7	1,810.1	16,511.6	13,273.6		
1958 Dec.	3,663 <sup>14)</sup>	38,696.9	32,529.8	18,195.4	670.0	17,525.4	20,501.5	7,850.3	60,234.7	31,998.2	1,772.4	17,054.7	14,273.5		
1959 Jan. <sup>15)</sup>	...	39,319.2	32,356.8	...	...	...	...	7,886.6	61,331.7	31,796.4	...	...	...		
<b>Commercial Banks</b>															
1954 Dec.	331	15,986.7	15,874.5	8,113.7	927.1	7,186.6	7,873.0	1,191.7	3,295.5	15,798.4	8,060.5	927.1	7,133.4	7,737.9	
1955 Dec.	338	17,868.3	17,793.2	8,573.9	1,015.8	7,558.1	9,294.4	1,436.0	4,125.1	17,704.3	8,539.1	1,015.8	7,523.3	9,165.2	
1956 Dec.	349	18,799.9	18,634.2	9,060.3	901.8	8,158.5	9,739.6	1,725.1	4,768.4	18,563.6	9,022.4	901.8	8,120.6	9,641.2	
1957 Dec.	339 <sup>10)</sup>	20,874.1	19,497.3	9,788.7	805.2	8,983.5	11,085.4	2,055.7	5,199.9	19,388.8	9,719.3	805.2	9,914.1	9,669.5	
1958 Jan.	335	21,213.1	18,791.0	9,970.3	552.1	9,418.2	11,242.8	2,450.5	5,701.6	18,634.9	9,863.5	552.1	9,311.4	8,771.4	
1958 Feb.	334	21,204.1	19,022.0	10,252.8	549.8	9,703.0	10,951.3	2,500.5	5,787.2	18,876.1	10,154.9	549.8	9,605.1	8,721.2	
1958 Mar.	334	21,109.2	18,648.8	9,998.5	547.2	9,451.3	11,110.7	2,461.1	5,890.8	18,536.4	9,930.9	547.2	9,333.7	8,605.5	
1958 Apr.	333 <sup>13)</sup>	21,048.9	18,848.4	10,169.8	547.7	9,622.1	10,879.1	2,563.8	5,993.6	18,717.8	10,079.0	547.7	9,531.3	8,638.8	
1958 Dec.	328 <sup>14)</sup>	20,902.6	19,413.3	9,860.6	562.1	9,298.5	11,042.0	2,692.5	5,949.3	19,308.7	9,791.3	562.1	9,229.2	9,517.4	
<b>Big Banks<sup>9)</sup> +)</b>															
1954 Dec.	12	8,813.0	8,779.4	4,232.0	480.3	3,751.7	4,581.0	546.5	1,141.1	8,766.4	4,219.8	480.3	3,739.5	4,546.6	
1955 Dec.	12	9,738.0	9,732.4	4,397.1	501.1	3,896.0	5,340.9	747.2	1,148.0	9,723.8	4,389.8	501.1	3,888.7	5,334.0	
1956 Dec.	12	10,319.0	10,210.8	4,763.1	469.9	4,293.2	5,555.9	928.7	1,152.0	10,198.1	4,751.5	469.9	4,281.6	5,446.6	
1957 Dec.	8 <sup>10)</sup>	11,445.9	10,327.5	4,944.2	399.8	4,544.4	6,501.7	1,078.0	1,109.2	10,298.7	4,917.4	399.8	4,517.6	5,381.3	
1958 Jan.	8	11,674.6	9,763.1	4,881.6	291.6	4,590.0	6,793.0	1,194.8	1,141.9	9,716.1	4,836.2	291.6	4,544.6	4,879.9	
1958 Feb.	8	11,540.4	9,824.6	4,960.9	281.3	4,679.6	6,579.5	1,232.3	1,165.1	9,771.8	4,910.1	281.3	4,628.8	4,861.7	
1958 Mar.	8	11,595.6	9,603.1	4,808.5	277.8	4,530.7	6,787.1	1,194.3	1,160.4	9,571.2	4,778.4	277.8	4,500.6	4,792.8	
1958 Apr.	8 <sup>13)</sup>	11,408.2	9,682.9	4,892.7	272.7	4,620.0	6,515.5	1,253.4	1,182.0	9,646.5	4,857.4	272.7	4,585.0	4,788.7	
1958 Dec.	6	11,015.6	9,881.7	4,723.2	281.0	4,442.2	6,292.4	1,355.0	1,107.0	9,845.5	4,688.4	281.0	4,407.4	5,157.1	
<b>State, Regional and Local Banks +)</b>															
1954 Dec.	78	4,961.9	4,890.4	2,772.4	233.9	2,538.5	2,189.5	522.2	1,910.5	4,840.1	2,732.4	233.9	2,498.5	2,107.7	
1955 Dec.	82	5,619.3	5,554.7	2,993.0	303.9	2,689.1	2,626.3	533.2	2,637.0	5,501.2	2,968.1	303.9	2,664.2	2,533.1	
1956 Dec.	86	5,760.8	5,713.2	2,965.0	229.1	2,735.9	2,795.8	604.5	3,258.8	5,676.1	2,943.4	229.1	2,714.3	2,732.7	
1957 Dec.	85	6,471.4	6,233.5	3,347.1	202.8	3,144.3	3,124.3	703.6	3,175.9	6,175.9	3,313.4	202.8	3,110.6	2,862.5	
1958 Jan.	83	6,698.9	6,189.2	3,550.3	148.1	3,402.2	3,138.6	906.9	4,143.7	6,125.2	3,502.6	148.1	3,354.5	2,622.6	
1958 Feb.	83	6,822.8	6,364.4	3,752.4	138.2	3,614.2	3,070.4	906.8	4,193.0	6,308.7	3,714.7	138.2	3,376.5	2,594.0	
1958 Mar.	83	6,701.8	6,242.4	3,644.3	136.1	3,508.2	3,057.5	938.9	4,281.5	6,188.8	3,609.8	136.1	3,473.7	2,579.0	
1958 Apr.	83	6,732.0	6,269.0	3,665.7	138.6	3,527.1	3,066.3	974.6	4,358.3	6,195.0	3,610.6	138.6	3,472.0	2,584.4	
1958 Dec.	79 <sup>14)</sup>	6,778.0	6,436.7	3,534.8	153.1	3,381.7	3,243.2	989.1	4,426.9	6,384.5	3,500.9	153.1	3,347.8	2,883.6	
<b>Private Bankers +)</b>															
1954 Dec.	212	1,856.8	1,849.8	926.8	183.7	743.1	930.0	90.3	204.8	1,848.9	925.9	183.7	742.2	923.0	
1955 Dec.	213	2,099.3	2,094.5	996.4	176.7	819.7	1,102.9	103.8	242.3	2,091.9	993.8	176.7	817.1	1,098.1	
1956 Dec.	222 <sup>15)</sup>	2,310.1	2,300.6	1,155.3	179.1	976.2	1,154.8	133.6	239.7	2,296.4	1,151.1	179.1	972.0	1,145.3	
1957 Dec.	217	2,504.4	2,487.4	1,288.3	178.4	1,109.9	1,216.1	181.3	234.5	2,479.0	1,279.9	178.4	1,101.5	1,199.1	
1958 Jan.	213	2,362.3	2,352.0	1,287.6	102.8	1,184.8	1,074.7	225.7	252.6	2,338.7	1,274.3	102.8	1,171.5	1,064.4	
1958 Feb.	212	2,337.8	2,330.5	1,279.2	115.5	1,163.7	1,058.6	235.2	261.4	2,321.6	1,270.3	115.5	1,154.8	1,051.3	
1958 Mar.	212	2,314.8	2,306.8	1,278.4	116.8	1,159.6	1,038.4	219.6	271.5	2,304.4	1,274.0	116.8	1,157.2	1,030.4	
1958 Apr.	213	2,386.8	2,376.1	1,325.5	118.2	1,207.3	1,061.3	223.0	273.6	2,375.8	1,273.5	118.2	1,207.1	1,050.5	
1958 Dec.	212	2,569.4	2,556.8	1,319.0	110.5	1,208.5	1,250.4	231.9	234.1	2,556.6	1,318.8	110.5	1,208.3	1,237.8	
<b>Specialised Commercial Banks +)</b>															
1954 Dec.	29	355.0	354.9	182.5	29.2	153.3	172.5	32.7	39.1	343.0	182.4	29.2	153.2	160.6	
1955 Dec.	31	411.7	411.6	187.4	34.1	153.3	224.3	51.8	97.9	387.4	187.4	34.1	153.3	200.0	
1956 Dec.	29	410.0	409.6	176.9	23.7	153.2	233.1	58.3	117.9	393.0	176.4	23.7	152.7	216.6	
1957 Dec.	29	452.4	448.9	209.1	24.3	184.9	243.3	92.8	128.3	435.2	208.6	24.3	184.4	226.6	
1958 Jan.	31	487.3	486.7	250.8	9.6	241.2	236.5	123.1	163.4	454.9	250.4	9.6	240.8	204.5	
1958 Feb.	31	503.1	502.5	260.3	14.8	245.5	242.8	129.2	167.7	474.0	259.8	14.8	245.0	214.2	
1958 Mar.	31	497.0	496.5	269.3	16.5	252.8	227.7	108.3	177.4	472.0					

**Institutions**  
Holdings, Deposits

III. Credit Institutions  
A. Lendings, Security Holdings, Deposits

Long-term Lendings \*)

of DM

Customers		Lendings to Public Authorities						Bank-to-Bank Credits						End of Year or Month
Medium-term Lendings *)	Long-term Lendings *)	Short-term Lendings				Medium-term Lendings *)	Long-term Lendings *)	Total	Short-term Lendings		Discount Credits	Medium-term Lendings *)	Long-term Lendings *)	
		Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Debtors (Cash Advances)	Discount Credits				Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Debtors				
<b>All Banking Groups 1)</b>														
2.253.3	835.0	559.1	439.1	120.0	275.9	407.3	1.618.3	609.7	23.2	1.008.6	306.0		1949	
941.3	5.518.7	939.8	411.1	289.0	528.7	129.2	1.898.6	789.6	19.5	1.109.0	116.4	2.245.2	1950	
1.457.0	8.575.7	1.379.4	434.3	120.6	945.1	194.2	1.506.7	2.193.7	15.2	1.411.6	194.1	3.056.1	1951	
1.952.1	12.052.5	1.430.0	390.6	358.4	1.039.4	340.0	2.208.6	2.763.7	10.3	1.943.3	373.4	4.238.2	1952	
3.182.1	16.610.2	1.482.1	312.3	270.9	1.169.8	525.3	3.332.4	2.754.4	24.6	1.198.7	392.4	5.434.0	1953	
3.923.0	22.459.2 2)	1.420.5	316.8	278.5	1.103.7	479.8	5.056.7	2.874.7	36.3	1.236.5	699.3	7.298.4	1954	
4.775.0	29.839.0	1.523.8	325.9	258.6	1.197.9	410.3	7.332.9	3.519.8	47.5	1.485.1	667.9	9.317.4	1955	
5.715.0	35.385.2 2)	2.222.1	433.1	363.5	1.789.0	469.2	8.976.7 3)	3.301.5	56.2	1.720.5	582.4	10.911.5 4)	1956	
5.685.8	39.600.0	7.145.3	581.1	468.5	6.564.2	724.9	9.559.3	2.618.1	71.9	1.261.5	596.2	12.289.4	Oct. 1957	
5.843.0	40.087.8	7.389.3	629.4	520.4	6.759.9	722.5	9.753.5	2.722.0	75.8	1.254.6	597.1	12.380.9	Nov. 1957	
5.946.1	40.720.3	6.335.1	624.8	529.3	5.710.3	776.3	10.038.3	3.009.3	89.1	1.445.7	656.3	12.582.5	Dec. 1957	
5.970.1	41.149.5	7.780.4	722.5	599.6	7.057.9	797.7	10.199.4	2.948.5	84.4	1.445.6	691.3	12.664.7	Jan. 1958	
6.006.9	41.516.6	7.851.5	776.1	641.7	7.075.4	853.8	10.576.8	2.952.7	107.5	1.414.0	678.9	12.830.3	Feb. 1958	
6.096.7	41.995.4	8.009.6	786.9	647.0	7.222.7	864.1	10.580.7	2.988.5	131.8	1.438.4	694.7	13.032.5	March 1958	
6.119.8	42.405.1	8.471.6	671.2	539.4	7.800.4	887.8	10.854.5	2.935.0	162.5	1.546.1	550.9	13.197.0	April 1958	
6.194.0	42.945.9	8.803.4	677.5	546.5	8.125.9	921.5	11.039.6	3.060.3	178.9	1.435.5	546.2	13.287.3	May 1958	
6.341.7	43.329.1	8.480.6	749.8	618.5	7.730.8	916.2	11.268.0	3.141.6	200.7	1.783.6	639.3	13.378.7	June 1958	
6.444.5	44.016.2	8.858.7	801.8	675.1	8.056.9	898.0	11.558.7	2.842.3	206.8	1.616.9	610.0	13.550.2	July 1958	
6.523.0	44.776.6	9.070.5	756.0	636.2	8.314.5	880.5	11.747.8	2.882.4	210.6	1.706.6	549.5 11)	13.463.6 11)	Aug. 1958	
6.603.4	45.382.9	8.910.2	671.3	552.7	8.238.9	866.0	11.934.8	2.913.0	195.0	1.697.1	555.5 12)	13.385.4 12)	Sep. 1958	
6.604.6	46.232.0	8.646.3	498.9	440.0	8.147.4	892.5	12.367.4	2.867.8	188.2	1.696.6	531.0	13.519.9	Oct. 1958	
6.739.0	46.910.4	8.243.8	612.5	360.3	7.631.3	896.5	12.479.7	2.831.8	184.3	1.627.6	583.8	13.546.0	Nov. 1958	
6.900.0	47.416.4	6.698.7	531.6	470.7	6.167.1	950.3	12.818.3	3.026.0	170.5	1.672.1	624.6	13.601.8	Dec. 1958	
6.932.0	47.859.6	7.522.8	560.4	...	6.962.4	954.6	13.472.1	...	...	...	...	...	Jan. 1959	
<b>Commercial Banks</b>														
1.111.4	3.138.4	188.3	76.1	53.2	112.2	80.3	157.1	990.6	536.1	27.9	454.5	107.5	85.7	Dec. 1954
1.349.9	3.890.0	164.0	88.9	34.8	75.1	86.1	235.1	1.423.9	760.8	36.1	663.1	147.8	100.2	Dec. 1955
1.638.0	4.433.3	236.3	70.6	37.9	165.7	87.1	335.1	1.525.5	839.8	48.3	685.7	144.7	142.9	Dec. 1956
1.903.6	4.774.8	1.485.3	108.5	69.4	1.376.8	152.1	425.1	1.735.5	967.8	88.3	767.7	126.0	170.7	Dec. 1957
2.255.9	5.136.6	2.578.2	156.1	106.8	2.422.1	194.6	565.0	1.847.9	1.241.2	210.6	606.7	141.6	178.5	Aug. 1958
2.307.1	5.209.9	2.328.0	145.9	48.0	2.182.1	193.7	577.3	1.198.1	1.198.1	195.1	572.2	164.1	188.8	Sep. 1958
2.258.3	5.273.6	2.572.8	112.4	67.6	2.460.4	202.8	617.2	1.876.5	1.257.3	187.9	619.2	163.0	187.2	Oct. 1958
2.358.3	5.366.6	2.331.1	130.6	90.8	2.200.5	205.5	627.0	1.827.7	1.214.9	184.1	612.8	192.1	185.4	Nov. 1958
2.369.4	5.299.4	1.593.9	104.6	69.3	1.489.3	323.1	649.9	1.893.7	1.227.7	170.4	666.0	194.9	160.6	Dec. 1958
<b>Big Banks 1) +)</b>														
508.7	1.130.5	46.6	13.0	12.2	33.6	37.8	10.6	510.0	322.6	15.5	187.4	56.6	60.2	Dec. 1954
707.1	1.133.0	14.2	8.6	7.3	5.6	40.1	15.0	691.3	449.1	17.2	242.2	77.5	51.8	Dec. 1955
885.7	1.129.3	120.9	12.7	11.6	108.2	43.0	22.7	780.3	525.7	32.2	254.6	77.2	45.2	Dec. 1956
990.2	1.077.0	1.147.2	28.8	26.8	1.118.4	87.8	32.2	886.4	621.2	51.0	265.2	55.5	42.5	Dec. 1957
1.090.5	1.106.0	1.958.5	47.0	45.4	1.911.5	104.3	35.9	926.5	711.9	82.7	214.6	62.6	48.2	Aug. 1958
1.129.3	1.128.2	1.768.6	52.8	50.8	2.175.8	103.0	36.9	852.6	661.5	74.1	191.1	75.0	57.3	Sep. 1958
1.092.0	1.117.9	2.024.4	31.9	30.1	1.992.5	102.3	42.5	959.2	719.6	72.8	239.6	75.8	57.6	Oct. 1958
1.149.0	1.140.0	1.761.8	36.5	35.0	1.725.3	104.5	42.0	872.4	653.6	70.4	218.8	89.6	54.6	Nov. 1958
1.130.9	1.071.1	1.170.1	36.2	34.8	1.133.9	224.1	35.9	865.4	661.5	59.0	203.9	83.5	60.2	Dec. 1958
<b>State, Regional and Local Banks +)</b>														
481.5	1.764.8	121.8	50.3	40.0	71.5	40.7	145.7	384.0	166.9	10.7	217.1	45.1	21.8	Dec. 1954
489.3	2.418.1	118.1	53.5	24.9	64.6	43.9	218.9	620.3	268.8	14.8	351.5	61.6	41.5	Dec. 1955
563.1	2.950.0	84.7	37.1	21.6	47.6	41.4	308.8	620.4	268.1	12.2	352.3	61.9	90.9	Dec. 1956
644.4	3.345.6	295.5	57.6	33.7	237.9	59.2	382.4	704.2	290.7	32.5	413.5	64.0	121.8	Dec. 1957
819.5	3.630.8	563.7	64.0	47.7	499.7	87.4	512.9	786.6	456.6	117.6	330.0	66.6	122.3	Aug. 1958
819.0	3.669.3	514.1	55.7	37.7	458.4	87.8	523.7	780.0	466.6	110.2	313.4	76.4	123.6	Sep. 1958
841.3	3.724.4	513.0	53.6	34.5	459.4	97.6	557.1	777.1	467.1	106.0	310.0	73.7	121.5	Oct. 1958
876.6	3.791.9	537.0	74.0	55.1	463.0	98.0	566.4	815.4	492.2	105.2	323.2	89.1	122.6	Nov. 1958
893.2	3.832.0	393.5	52.2	33.9	341.3	95.9	594.9	865.3	497.3	103.4	368.0	101.9	93.2	Dec. 1958
<b>Private Bankers +)</b>														
88.7	204.0	7.9	0.9	0.9	7.0	1.6	0.8	82.9	46.5	1.7	36.4	5.6	2.2	Dec. 1954
102.3	241.3	7.4	2.6	2.6	4.8	1.5	1.0	92.3	42.8	4.1	49.5	8.2	2.8	Dec. 1955
130.9	236.8	13.7	4.2	4.2	9.5	2.7	2.9	101.3	46.0	3.9	55.3	5.0	2.7	Dec. 1956
181.1	230.9	25.4	8.4	8.4	17.0	0.2	3.6	117.3	54.8	4.8	62.5	6.1	2.4	Dec. 1957
225.5	249.8	23.6	13.3	13.3	10.3	0.2	2.8	104.1	66.5	10.0	37.6	11.2	4.0	Aug. 1958
232.4	258.6	16.2	8.9	8.9	7.3	0.1	2.8	112.5	66.2	10.7	46.3	11.5	3.9	Sep. 1958
219.4	268.7	10.4	2.4	2.4	8.0	0.2	2.8	115.2	63.5	9.1	51.7	12.5	4.1	Oct. 1958
222.7	270.8	11.0	0.3	0.2	10.7	0.3	2.8	119.2	63.1	8.5	56.1	12.5	4.2	Nov. 1958
231.6	231.4	12.8	0.2	0.2	12.6	0.3	2.7	139.7	58.1	8.0	81.6	8.5	3.2	Dec. 1958
<b>Specialised Commercial Banks +)</b>														
32.5	39.1	12.0	11.9	0.1	0.1	0.2	—	13.7	0.1	—	13.6	0.2	1.5	Dec. 1954
51.2	97.7	24.3	24.2	0.0	0.1	0.6	0.2	20.9	0.1	—	19.9	0.5	4.0	Dec. 1955
58.3	117.2	17.0	16.6	0.5	0.4	0.0	0.7	23.5	0.0	—	23.5	0.6	4.1	Dec. 1956
87.9	121.3	17.2	13.7	0.5	3.5	4.9	7.0	27.6	1.1	—	26.5	0.3	4.0	Dec. 1957
120.4	150.0	32.4	31.8	0.4	0.6	2.7	13.4	30.7	6.2	0.3	24.5	1.2	4.0	Aug. 1958
126.4	153.8	29.1	28.5	0.5	0.6	2.8	13.9	25.2	3.8	0.1	21.4	1.2	4.0	Sep. 1958
105.6	162.6	25.0	24.5	0.6	0.5	2.7	14.8	25.0	7.1	0.0	17.9	1.0	4.0	Oct. 1958
110.0	163.9	21.3	19.8	0.5	1.5	2.7	15.8	20.7	6.0	—	14.7	0.9	4.0	Nov. 1958
113.7	164.9	17.5	16.0	0.4	1.5	2.8	16.4	23.3	10.8	—	12.5	1.0	4.0	Dec. 1958

based on the period agreed with the customer, not on the period still in general as from the date of the return. — 1) The statistics cover about 98 per cent of the aggregate balance-observations on methods employed in Part III. — 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case "Transitory Credits". — 3) Balance-sheet item "Long-term Lendings", and partial amount of balance-sheet item "Transitory Credits". — 4) Increase due to extension to all instalment banks. — 5) Increase due to re-defining, in October 1951, of the obligation to render returns. — 6) Decrease due to alteration of the agricultural credit cooperatives' obligation to million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — 7) Increase due to elimination of transitory credits (long-term lendings to non-banks about DM 560 million; long-term lendings to business and private customers about DM 518 million; Deutsche Bank A.G. and Dresdner Bank A.G. (May 1957). — 8) Containing statistical decrease due to elimination of transitory credits (medium-term lendings about DM 70 million; Deutsche Bank A.G. and Dresdner Bank A.G. (May 1957). — 9) Decrease due to re-centralisation of Commerzbank A.G. — 10) Decrease due to merging of the Gemeinwirtschaftsbanken with Bank DM 4 million. — 11) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — 12) Sub-group of "Commercial Banks". — 13) Provisional.

1. Short, Medium and  
in millions

End of Month	Number of Reporting Institutions <sup>2)</sup>	Lendings to Non-banks							Lendings to Business and Private Customers								
		Short-term Lendings							Short-term Lendings								
		Total		Debtors			Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total		Debtors			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>
		including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding	Total	Acceptance Credits	Credits in Current Account and other Credits				Total	Total	Acceptance Credits	Credits in Current Account and other Credits				
<b>Central Giro Institutions</b>																	
1954 Dec.	11	1,819.8	1,263.3	612.5	23.5	589.0	1,207.3	754.3	4,311.8	1,210.6	565.9	23.5	542.4	644.7	527.9	2,646.5	
1955 Dec.	11	1,610.8	1,250.1	592.1	22.6	569.5	1,018.7	607.4	6,247.6	1,215.5	564.0	22.6	541.4	651.5	465.0	3,883.7	
1956 Dec.	11	1,959.6	1,385.0	662.3	29.9	632.4	1,297.3	679.3	7,059.1 <sup>5)</sup>	1,348.3	632.2	29.9	602.3	716.1	513.3	4,269.0 <sup>6)</sup>	
1957 Dec.	11	3,528.8	1,567.1	634.1	38.1	596.0	2,894.7	844.1	8,456.7	1,527.2	600.7	38.1	562.6	926.5	624.6	5,169.8	
1958 Aug.	11	3,414.0	1,349.0	628.8	35.4	593.4	2,785.2	945.6	9,751.9	1,262.7	551.7	35.4	516.3	711.0	713.5	5,895.5	
1958 Sep.	11	3,388.6	1,328.3	585.8	35.8	550.0	2,802.8	937.4	9,948.3	1,290.8	556.2	35.8	520.4	734.6	712.6	6,034.9	
1958 Oct.	11	3,238.5	1,294.5	602.2	32.1	570.1	2,636.3	933.1	10,280.6	1,254.9	569.7	32.1	537.6	685.2	694.7	6,224.3	
1958 Nov.	11	3,458.6	1,376.6	637.4	28.8	608.6	2,821.2	934.9	10,392.5	1,303.1	570.2	28.8	541.4	732.9	701.5	6,305.8	
1958 Dec.	11	3,086.3	1,509.1	690.6	27.4	663.2	2,395.7	898.7	10,540.2	1,468.4	654.9	27.4	627.5	813.5	733.4	6,395.3	
<b>Savings Banks</b>																	
1954 Dec.	863	4,149.6	4,096.8	2,893.4	17.6	2,875.8	1,256.2	1,272.6	6,760.8	4,033.1	2,833.1	17.6	2,815.5	1,200.0	1,132.5	5,774.6	
1955 Dec.	858	4,561.0	4,494.5	3,118.9	20.1	3,098.8	1,442.1	1,523.1	9,279.9	4,425.6	3,056.1	20.1	3,036.0	1,369.5	1,385.6	7,928.7	
1956 Dec.	858	4,689.5	4,590.2	3,184.0	15.3	3,168.7	1,505.5	1,576.7	11,466.4	4,481.8	3,081.0	15.3	3,065.7	1,400.8	1,403.1	9,654.4	
1957 Dec.	857	4,747.1	4,590.5	3,214.8	11.8	3,203.0	1,532.3	1,611.7	13,128.5	4,508.9	3,139.9	11.8	3,128.1	1,370.0	1,470.7	10,984.6	
1958 Aug.	856	4,985.3	4,830.6	3,390.2	10.7	3,379.5	1,595.1	1,896.6	14,559.6	4,759.5	3,325.4	10.7	3,314.7	1,434.1	1,520.2	12,052.1	
1958 Sep.	856	4,997.3	4,842.4	3,418.9	8.0	3,410.9	1,578.4	1,905.6	14,788.6	4,769.1	3,351.5	8.0	3,343.5	1,417.6	1,535.5	12,215.5	
1958 Oct.	856	4,998.6	4,861.8	3,455.1	8.9	3,446.2	1,543.5	1,918.1	15,039.9	4,788.1	3,387.3	8.9	3,378.4	1,400.8	1,548.8	12,416.6	
1958 Nov.	856	5,058.3	4,922.7	3,518.3	12.4	3,505.9	1,540.0	1,921.2	15,267.0	4,863.4	3,464.3	12.4	3,451.9	1,399.1	1,552.8	12,612.6	
1958 Dec.	856	4,943.9	4,803.6	3,398.7	14.5	3,384.2	1,545.2	1,911.5	15,584.5	4,727.7	3,327.9	14.5	3,313.4	1,399.8	1,548.1	12,820.9	
<b>Central Institutions of Credit Cooperatives<sup>4)</sup></b>																	
1954 Dec.	17	528.1	527.0	295.6	87.4	208.2	232.5	25.4	113.8	526.8	295.4	87.4	208.0	231.4	25.4	113.2	
1955 Dec.	17	596.4	581.4	330.3	91.0	239.3	266.1	31.0	164.7	581.0	329.9	91.0	238.9	251.1	30.2	164.2	
1956 Dec.	17	605.9	598.7	362.3	52.0	310.3	243.6	28.5	198.1	597.6	361.2	52.0	309.2	236.4	28.4	197.6	
1957 Dec.	17	610.5	573.9	364.4	35.4	329.0	246.1	53.9	221.1	573.0	363.5	35.4	328.1	209.5	53.3	220.2	
1958 Aug.	17	509.1	457.5	266.8	14.7	252.1	242.3	41.7	253.2	456.4	265.7	14.7	251.0	190.7	41.1	252.3	
1958 Sep.	17	573.5	518.5	326.8	12.2	315.8	245.5	44.2	253.7	517.2	326.7	12.2	314.5	190.5	43.6	252.8	
1958 Oct.	17	591.3	540.4	326.8	15.1	311.7	264.5	49.9	257.8	538.9	325.3	15.1	310.2	213.6	49.3	256.9	
1958 Nov.	17	631.1	584.2	373.6	24.3	349.3	237.5	51.5	258.2	582.6	372.0	24.3	347.7	210.6	50.9	257.6	
1958 Dec.	17	656.5	609.1	401.1	28.4	372.7	255.4	52.1	253.7	607.3	399.3	28.4	370.9	208.0	51.5	252.8	
<b>Central Institutions of Industrial Credit Cooperatives</b>																	
1954 Dec.	5	34.3	33.2	19.4	—	19.4	14.9	5.2	3.9	33.0	19.2	—	19.2	13.8	5.2	3.9	
1955 Dec.	5	51.5	36.5	22.8	—	22.8	28.7	8.6	8.8	36.3	22.6	—	22.6	13.7	8.6	8.7	
1956 Dec.	5	51.5	44.3	27.6	—	27.6	23.9	12.3	12.1	43.8	27.1	—	27.1	16.7	12.1	12.1	
1957 Dec.	5	77.7	47.6	29.9	—	29.9	47.8	16.3	13.1	47.2	29.5	—	29.5	17.7	15.7	13.0	
1958 Aug.	5	89.0	47.9	30.6	0.3	30.3	58.4	10.3	19.5	47.4	30.1	0.3	29.8	17.3	9.8	19.4	
1958 Sep.	5	92.5	48.0	32.2	1.6	30.6	60.3	11.0	18.7	47.5	31.7	1.6	30.1	15.8	10.5	18.6	
1958 Oct.	5	88.8	47.9	29.1	1.5	27.6	59.7	9.9	19.4	47.4	28.6	1.5	27.1	18.8	9.4	19.4	
1958 Nov.	5	84.4	47.5	27.9	0.2	27.7	56.5	11.5	19.1	47.0	27.4	0.2	27.2	19.6	11.0	19.0	
1958 Dec.	5	78.1	40.1	23.5	—	23.5	54.6	11.2	19.0	39.6	23.0	—	23.0	16.6	10.7	18.9	
<b>Central Institutions of Agricultural Credit Cooperatives</b>																	
1954 Dec.	12	493.8	493.8	276.2	87.4	188.8	217.6	20.2	109.9	493.8	276.2	87.4	188.8	217.6	20.2	109.3	
1955 Dec.	12	544.9	544.9	307.5	91.0	216.5	237.4	22.4	155.8	544.7	307.3	91.0	216.3	237.4	21.6	155.4	
1956 Dec.	12	554.4	554.4	334.7	52.0	282.7	219.7	16.3	186.0	553.8	334.1	52.0	282.1	219.7	16.3	185.5	
1957 Dec.	12	532.8	526.3	334.5	35.4	299.1	198.3	37.6	208.0	525.8	334.0	35.4	298.6	191.8	37.6	207.2	
1958 Aug.	12	420.1	409.6	236.2	14.4	221.8	183.9	31.4	233.7	409.0	235.6	14.4	221.2	173.4	31.3	232.9	
1958 Sep.	12	481.0	470.5	295.7	10.6	285.2	185.2	33.2	235.0	469.7	295.0	10.6	284.4	174.7	33.1	234.2	
1958 Oct.	12	502.5	492.5	297.7	13.6	284.1	204.8	40.0	238.4	491.5	296.7	13.6	283.1	194.8	40.0	237.5	
1958 Nov.	12	546.7	536.7	345.7	24.1	321.6	201.0	40.0	239.1	515.6	344.6	24.1	320.5	191.0	39.9	238.6	
1958 Dec.	12	578.4	569.0	377.6	28.4	349.2	200.8	40.9	234.7	567.7	376.3	28.4	347.9	191.4	40.8	233.9	
<b>Credit Cooperatives<sup>4)</sup></b>																	
1954 Dec.	2,359	2,654.1	2,653.3	1,986.8	27.6	1,959.2	667.3	337.3	647.1	2,651.2	1,985.2	27.6	1,957.6	666.0	330.9	635.6	
1955 Dec.	2,185 <sup>7)</sup>	2,973.4	2,972.5	2,234.5	22.5	2,212.0	738.9	428.2	897.1	2,970.4	2,233.0	22.5	2,210.5	737.4	424.0	875.4	
1956 Dec.	2,184	3,274.2	3,269.6	2,512.4	20.9	2,491.5	761.8	466.3	1,124.3	3,266.4	2,509.9	20.9	2,489.0	756.5	462.0	1,086.0	
1957 Dec.	2,188	3,493.7	3,484.8	2,724.1	19.1	2,705.0	769.6	502.8	1,384.8	3,480.3	2,720.5	19.1	2,701.4	759.8	493.5	1,336.6	
1958 Aug.	2,191	3,783.9	3,779.2	2,979.3	12.3	2,967.0	804.6	545.8	1,584.3	3,774.9	2,975.9	12.3	2,963.6	799.0	537.7	1,533.7	
1958 Sep.	2,192	3,801.7	3,797.1	3,004.8	12.0	2,992.8	796.9	548.8	1,609.0	3,792.5	3,001.2	12.0	2,989.2	791.3	540.8	1,558.0	
1958 Oct.	2,192	3,842.8	3,838.2	3,039.3	14.7	3,024.6	803.5	559.3	1,647.5	3,833.2	3,035.4	14.7	3,020.7	797.8	551.3	1,595.9	
1958 Nov.	2,192	3,899.5	3,894.9	3,099.4	16.1	3,083.3	800.1	567.2	1,676.8	3,890.4	3,095.9	16.1	3,079.8	794.5	559.1	1,624.0	
1958 Dec.	2,193	3,827.7	3,823.1	3,025.5	16.3	3,009.2	802.2	573.2	1,699.8	3,818.0	3,021.3	16.3	3,005.0	796.7	561.7	1,637.1	
<b>Industrial Credit Cooperatives</b>																	
1954 Dec.	727	1,830.3	1,829.5	1,285.8	25.6	1,260.2	544.5	200.4	426.4	1,827.4	1,284.2	25.6	1,258.6	543.2	194.0	414.9	
1955 Dec.	736	2,018.8	2,017.9	1,416.7	20.0	1,396.7	602.1	218.7	546.9	2,015.8	1,415.2	20.0	1,395.2	600.6	214.5	525.2	
1956 Dec.	738	2,207.9	2,203.3	1,586.9	19.5	1,567.4	621.0	241.1	679.3	2,200.1	1,584.4	19.5	1,564.9	615.7	237.4	641.0	
1957 Dec.	742	2,359.7	2,350.8	1,737.7	18.0	1,719.7	622.0	265.0	798.3	2,346.3	1,734.1	18.0	1,716.1	612.2	255.7	750.1	
1958 Aug.	745	2,528.8	2,524.1	1,889.1	11.7	1,877.4	639.7	285.7	893.8	2,519.8	1,885.7	11.7	1,874.0	634.1	277.6	843.2	
1958 Sep.	746	2,554.5	2,549.9	1,916.6	11.5	1,905.1	637.9	289.3	906.0	2,545.3	1,913.0	11.5	1,901.5	632.3	281.3	855.0	
1958 Oct.	746	2,593.2	2,588.6	1,945.0	13.8	1,931.2	648.2	296.7	926.7	2,583.6	1,941.1	13.8	1,927.3	642.5	288.7	875.1	
1958 Nov.	746	2,631.3	2,626.7	1,984.2	15.0	1,969.2	647.1	301.3	946.2	2,622.2	1,980.7	15.0	1,965.7	641.5	293.2	893.4	
1958 Dec.	747	2,572.7	2,568.1	1,925.1	14.7	1,910.4	647.6	308.3	954.6	2,563.0	1,920.9	14.7	1,906.2	642.1	296.8	891.9	
<b>Agricultural Credit Cooperatives<sup>5)</sup></b>																	
1954 Dec.	1,632	823.8	823.8	701.0	2.0	699.0	122.8	136.9	220.7	823.8	701.0	2.0	699.0	122.8	136.9	220.7	
1955 Dec.	1,449 <sup>7)</sup>																

Long-term Lendings\*) (cont'd)  
of DM

Lendings to Public Authorities					Bank-to-Bank Credits									End of Month
Short-term Lendings					Short-term Lendings									
Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total	Debtors		Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>		
								Total	thereof: Acceptance Credits					
<b>Central Giro Institutions</b>														
609.2	52.7	46.6	6.1	556.5	226.4	1,665.3	869.9	255.1	2.0	614.8	55.6	676.3	Dec. 1954	
395.3	34.6	28.1	6.5	360.7	142.4	2,363.9	790.8	261.3	2.1	529.5	77.8	862.7	Dec. 1955	
611.3	36.7	30.1	6.6	574.6	166.0	2,790.1 <sup>5)</sup>	546.8	219.5	—	327.3	66.3	928.7 <sup>5)</sup>	Dec. 1956	
2,001.6	39.9	33.4	6.5	1,961.7	219.5	3,286.9	318.4	139.8	0.6	188.6	76.6	1,114.9	Dec. 1957	
2,151.3	86.3	77.1	9.2	2,065.0	232.1	3,856.4	246.3	106.8	—	139.5	79.9	1,270.9	Aug. 1958	
2,097.8	37.5	29.6	7.9	2,060.3	224.8	3,915.4	321.5	158.3	—	163.2	86.6	1,264.9	Sep. 1958	
1,985.6	39.6	32.5	7.1	1,944.0	238.4	4,056.3	293.5	144.7	0.2	148.8	75.2	1,263.4	Oct. 1958	
2,155.5	73.3	67.2	6.1	2,082.2	233.4	4,086.7	265.4	118.4	0.2	147.0	94.1	1,244.9	Nov. 1958	
1,617.9	40.7	35.7	5.0	1,577.2	165.3	4,144.9	377.6	130.7	0.1	246.9	143.7	1,222.1	Dec. 1958	
<b>Savings Banks</b>														
116.5	63.7	60.3	3.4	52.8	140.1	986.2	43.3	11.7	—	31.6	31.4	232.6	Dec. 1954	
135.4	68.9	62.8	6.1	66.5	137.5	1,351.2	90.8	15.6	—	75.2	41.3	300.5	Dec. 1955	
207.7	108.4	103.0	5.4	99.3	173.6	1,812.0	94.3	18.6	—	75.7	35.3	319.8	Dec. 1956	
237.2	80.6	74.9	5.7	156.6	341.0	2,143.9	110.1	18.1	—	92.0	40.7	426.7	Dec. 1957	
225.8	71.1	64.8	6.3	154.7	376.4	2,507.5	154.7	21.6	—	133.1	33.5	607.0	Aug. 1958	
228.2	73.3	67.4	5.9	154.9	370.1	2,573.1	148.8	22.6	0.0	126.2	36.9	620.3	Sep. 1958	
210.5	73.7	67.8	5.9	136.8	369.3	2,623.3	151.6	24.6	0.0	127.0	39.5	606.1	Oct. 1958	
194.9	59.3	54.0	5.3	135.6	368.4	2,654.4	151.9	24.9	—	127.0	38.7	622.3	Nov. 1958	
216.2	75.9	70.8	5.1	140.3	363.4	2,763.6	156.2	25.0	—	131.2	34.6	653.7	Dec. 1958	
<b>Central Institutions of Credit Cooperatives +)</b>														
1.3	0.2	0.2	—	1.1	—	0.6	614.2	305.8	6.5	308.4	53.6	213.0	Dec. 1954	
15.4	0.4	0.4	—	15.0	0.8	0.5	588.0	306.4	7.3	281.6	45.2	344.2	Dec. 1955	
8.3	1.1	1.1	—	7.2	0.1	0.5	561.4	309.8	7.3	251.6	39.8	424.5	Dec. 1956	
37.5	0.9	0.9	—	36.6	0.6	0.9	420.6	231.8	0.2	188.8	36.5	546.0	Dec. 1957	
52.7	1.1	1.1	—	51.6	0.6	0.9	370.5	210.6	—	159.9	32.9	639.7	Aug. 1958	
56.3	1.3	1.3	—	55.0	0.6	0.9	346.7	193.7	—	153.0	31.8	647.9	Sep. 1958	
52.4	1.5	1.5	—	50.9	0.6	0.9	323.9	179.4	—	144.5	31.7	664.2	Oct. 1958	
48.5	1.6	1.6	—	46.9	0.6	0.6	322.5	188.4	—	134.1	30.4	665.4	Nov. 1958	
49.2	1.8	1.8	—	47.4	0.6	0.9	336.2	200.8	—	135.4	28.7	673.0	Dec. 1958	
<b>Central Institutions of Industrial Credit Cooperatives</b>														
1.3	0.2	0.2	—	1.1	—	—	334.7	128.7	—	206.0	15.5	102.3	Dec. 1954	
15.2	0.2	0.2	—	15.0	—	0.1	307.7	125.4	—	182.3	7.5	162.2	Dec. 1955	
7.7	0.5	0.5	—	7.2	0.1	0.0	279.5	124.0	—	155.5	8.8	198.4	Dec. 1956	
30.5	0.4	0.4	—	30.1	0.6	0.1	227.3	110.3	—	117.0	3.3	241.3	Dec. 1957	
41.6	0.5	0.5	—	41.1	0.5	0.1	157.5	75.9	—	81.6	3.0	283.2	Aug. 1958	
45.0	0.5	0.5	—	44.5	0.5	0.1	160.0	77.2	—	82.8	2.9	284.8	Sep. 1958	
41.4	0.5	0.5	—	40.9	0.5	0.0	155.7	72.2	—	83.5	3.0	289.4	Oct. 1958	
37.4	0.5	0.5	—	36.9	0.5	0.1	156.8	77.8	—	79.0	3.4	291.4	Nov. 1958	
38.5	0.5	0.5	—	38.0	0.5	0.1	162.7	88.3	—	74.4	3.3	286.2	Dec. 1958	
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
0.0	0.0	0.0	—	0.0	—	0.6	279.5	177.1	6.5	102.4	38.1	110.7	Dec. 1954	
0.2	0.2	0.2	—	0.0	0.8	0.4	280.3	181.0	7.3	99.3	37.7	182.1	Dec. 1955	
0.6	0.6	0.6	—	—	0.0	0.5	281.9	185.8	7.3	96.1	31.0	226.1	Dec. 1956	
7.0	0.5	0.5	—	6.5	0.0	0.8	193.3	121.5	0.2	71.8	33.2	304.7	Dec. 1957	
11.1	0.6	0.6	—	10.5	0.1	0.8	213.0	134.7	—	78.3	29.9	356.5	Aug. 1958	
11.3	0.8	0.8	—	10.5	0.1	0.8	186.7	116.5	—	70.2	28.9	363.1	Sep. 1958	
11.0	1.0	1.0	—	10.0	0.1	0.9	168.2	107.2	—	61.0	28.7	374.8	Oct. 1958	
11.1	1.1	1.1	—	10.0	0.1	0.5	165.7	110.6	—	55.1	27.0	374.0	Nov. 1958	
10.7	1.3	1.3	—	9.4	0.1	0.8	173.5	112.5	—	61.0	25.4	386.8	Dec. 1958	
<b>Credit Cooperatives +)</b>														
2.9	2.1	1.6	0.5	0.8	6.4	11.5	17.1	4.6	—	12.5	4.2	0.4	Dec. 1954	
3.0	2.1	1.5	0.6	0.9	4.2	21.7	21.5	5.0	—	16.5	2.5	0.3	Dec. 1955	
7.8	3.2	2.5	0.7	4.6	3.7	38.3	8.2	5.5	—	2.7	3.4	0.5	Dec. 1956	
13.4	4.5	3.6	0.9	8.9	9.3	48.2	9.3	6.8	—	2.5	1.3	1.2	Dec. 1957	
9.0	4.3	3.4	0.9	4.7	8.1	50.6	10.8	7.3	—	3.5	1.0	1.4	Aug. 1958	
9.2	4.6	3.6	1.0	4.6	8.0	51.0	10.9	7.7	—	3.2	1.0	1.5	Sep. 1958	
9.6	5.0	3.9	1.1	4.6	8.0	51.6	11.9	7.9	—	4.0	1.0	1.4	Oct. 1958	
9.1	4.5	3.5	1.0	4.6	8.1	52.8	12.2	8.3	—	3.9	0.9	1.5	Nov. 1958	
9.7	5.1	4.2	0.9	4.6	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958	
<b>Industrial Credit Cooperatives</b>														
2.9	2.1	1.6	0.5	0.8	6.4	11.5	17.1	4.6	—	12.5	4.2	0.4	Dec. 1954	
3.0	2.1	1.5	0.6	0.9	4.2	21.7	21.5	5.0	—	16.5	2.5	0.3	Dec. 1955	
7.8	3.2	2.5	0.7	4.6	3.7	38.3	8.2	5.5	—	2.7	3.4	0.5	Dec. 1956	
13.4	4.5	3.6	0.9	8.9	9.3	48.2	9.3	6.8	—	2.5	1.3	1.2	Dec. 1957	
9.0	4.3	3.4	0.9	4.7	8.1	50.6	10.8	7.3	—	3.5	1.0	1.4	Aug. 1958	
9.2	4.6	3.6	1.0	4.6	8.0	51.0	10.9	7.7	—	3.2	1.0	1.5	Sep. 1958	
9.6	5.0	3.9	1.1	4.6	8.0	51.6	11.9	7.9	—	4.0	1.0	1.4	Oct. 1958	
9.1	4.5	3.5	1.0	4.6	8.1	52.8	12.2	8.3	—	3.9	0.9	1.5	Nov. 1958	
9.7	5.1	4.2	0.9	4.6	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958	
<b>Agricultural Credit Cooperatives <sup>5)</sup></b>														
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1954	
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1955	
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1956	
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1957	
—	—	—	—	—	—	—	—	—	—	—	—	—	Aug. 1958	
—	—	—	—	—	—	—	—	—	—	—	—	—	Sep. 1958	
—	—	—	—	—	—	—	—	—	—	—	—	—	Oct. 1958	
—	—	—	—	—	—	—	—	—	—	—	—	—	Nov. 1958	
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1958	

decrease due to elimination of transitory credits (long-term lendings to non-bank customers: about DM 560 million; long-term lendings to business and private customers: about the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on was at least DM 500,000. — +) Industrial and agricultural.



1. Short, Medium and  
in millions

End of Month	Number of Reporting Institutions <sup>1)</sup>	Lendings to Non-banks						Lendings to Business and Private Customers								
		Short-term Lendings						Short-term Lendings								
		Total		Debtors		Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>2)</sup>	Long-term Lendings <sup>3)</sup>	Total		Debtors		Discount Credits	Medium-term Lendings <sup>2)</sup>	Long-term Lendings <sup>3)</sup>	
		including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding	Total	Acceptance Credits				Credits in Current Account and other Credits	Total	Acceptance Credits	Credits in Current Account and other Credits				
<b>Private and Public Mortgage Banks</b>																
1954 Dec.	48	55.6	25.9	25.8	—	25.8	29.8	133.4	7,880.2	24.0	23.9	—	23.9	0.1	123.1	6,862.2
1955 Dec.	48	52.2	30.3	30.0	—	30.0	22.2	211.6	10,667.7	26.4	26.1	—	26.1	0.3	194.9	9,187.0
1956 Dec.	49	31.3	23.9	23.7	—	23.7	7.6	229.4	13,004.8	22.9	22.7	—	22.7	0.2	212.6	11,323.7
1957 Dec.	47	35.3	28.3	28.1	—	28.1	7.2	204.9	15,354.8	23.8	23.6	—	23.6	0.2	188.2	13,322.3
1958 Aug.	47	44.9	40.6	40.3	—	40.3	4.6	206.8	17,435.1	27.3	27.0	—	27.0	0.3	185.9	14,671.5
Sep.	47	42.4	38.5	38.3	—	38.3	4.1	203.1	17,677.5	26.3	26.1	—	26.1	0.2	182.2	14,892.0
Oct.	47	43.6	39.3	39.3	—	39.3	4.3	200.1	18,176.1	30.0	29.7	—	29.7	0.3	178.0	15,193.3
Nov.	47	45.8	41.8	41.4	—	41.4	4.4	151.6	18,445.1	31.5	31.1	—	31.1	0.4	123.6	15,419.9
Dec.	47	57.6	51.7	51.5	—	51.5	6.1	178.0	18,894.6	33.1	32.9	—	32.9	0.2	151.9	15,810.0
<b>Private Mortgage Banks<sup>o)</sup></b>																
1954 Dec.	30	33.8	13.4	13.3	—	13.3	20.5	51.2	3,032.9	12.0	11.9	—	11.9	0.1	48.9	2,493.0
1955 Dec.	30	28.0	17.3	17.0	—	17.0	11.0	59.3	4,423.3	15.6	15.3	—	15.3	0.3	56.0	3,634.2
1956 Dec.	30	15.8	11.4	11.2	—	11.2	4.6	67.8	5,408.4	10.7	10.5	—	10.5	0.2	64.3	4,546.0
1957 Dec.	29	19.1	15.4	15.2	—	15.2	3.9	81.9	6,574.2	11.3	11.1	—	11.1	0.2	72.7	5,452.2
1958 Aug.	29	27.7	25.6	25.6	—	25.6	2.1	84.9	7,829.2	14.8	14.8	—	14.8	0.0	73.3	6,137.8
Sep.	29	24.8	22.7	22.7	—	22.7	2.1	83.5	7,983.9	13.5	13.5	—	13.5	0.0	71.9	6,258.1
Oct.	29	21.4	19.3	19.3	—	19.3	2.1	83.9	8,214.3	13.6	13.6	—	13.6	0.0	72.3	6,440.3
Nov.	29	28.1	26.0	25.9	—	25.9	2.2	86.4	8,370.4	18.3	18.2	—	18.2	0.1	73.7	6,568.7
Dec.	29	36.6	34.5	34.5	—	34.5	2.1	75.3	8,645.3	19.7	19.7	—	19.7	0.0	64.1	6,796.2
<b>Public Mortgage Banks</b>																
1954 Dec.	18	21.8	12.5	12.5	—	12.5	9.3	82.2	4,847.3	12.0	12.0	—	12.0	—	74.2	4,369.2
1955 Dec.	18	24.2	13.0	13.0	—	13.0	11.2	152.3	6,244.4	10.8	10.8	—	10.8	—	138.9	5,552.8
1956 Dec.	19	15.5	12.5	12.5	—	12.5	3.0	161.6	7,596.4	12.2	12.2	—	12.2	—	148.3	6,777.7
1957 Dec.	18	16.2	12.9	12.9	—	12.9	3.3	123.0	8,780.6	12.5	12.5	—	12.5	0.0	115.5	7,870.1
1958 Aug.	18	17.2	15.0	14.7	—	14.7	2.5	121.9	9,605.9	12.5	12.2	—	12.2	0.3	112.6	8,533.7
Sep.	18	17.6	15.8	15.6	—	15.6	2.0	119.6	9,693.6	12.8	12.6	—	12.6	0.2	110.3	8,633.9
Oct.	18	22.2	20.3	20.0	—	20.0	2.2	116.2	9,961.8	16.4	16.1	—	16.1	0.3	105.7	8,753.0
Nov.	18	17.7	15.8	15.5	—	15.5	2.2	65.2	10,071.1	13.2	12.9	—	12.9	0.3	49.9	8,851.2
Dec.	18	21.0	17.2	17.0	—	17.0	4.0	102.7	10,249.3	13.4	13.2	—	13.2	0.2	87.8	9,013.8
<b>Credit Institutions with Special Functions</b>																
1954 Dec.	21	989.4	956.7	275.6	16.6	259.0	713.8	281.3	3,957.5	836.8	160.9	16.6	144.3	675.9	265.0	3,240.9
1955 Dec.	23	1,053.3	1,004.8	273.3	21.6	251.7	780.0	314.1	5,085.6	877.6	146.1	21.6	124.5	731.5	291.7	3,832.4
1956 Dec.	23	1,224.8	1,144.9	348.7	9.1	339.6	876.1	783.6	5,925.7	932.7	160.7	9.1	151.6	772.0	761.5	4,337.6
1957 Dec.	23	2,742.9	1,598.6	528.0	16.4	511.6	2,214.9	443.8	6,015.8	1,212.8	185.5	16.4	169.1	1,027.3	406.7	4,806.0
1958 Aug.	23	4,202.3	1,419.1	504.4	4.6	499.8	3,697.9	418.2	6,159.8	995.3	134.9	4.6	130.3	860.4	370.2	5,098.8
Sep.	23	4,256.6	1,394.7	456.3	12.5	443.8	3,800.3	403.2	6,122.0	998.2	115.6	12.5	103.1	882.6	355.3	5,081.1
Oct.	23	3,819.1	1,208.6	386.9	20.3	366.6	3,432.2	422.6	6,175.3	951.7	130.0	20.3	109.7	821.7	371.3	5,132.6
Nov.	23	3,388.0	1,271.9	469.9	22.4	447.5	2,918.1	431.5	6,229.1	939.1	137.1	22.4	114.7	802.0	378.8	5,185.3
Dec.	23	3,050.0	1,224.7	381.2	21.3	359.9	2,668.8	458.8	6,045.5	939.7	111.0	21.3	89.7	828.7	398.4	5,063.0
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G. +)</b>																
1954 Dec.	3	19.3	17.3	17.3	—	17.3	2.0	35.6	2,489.2	17.3	17.3	—	17.3	—	20.1	2,263.0
1955 Dec.	3	24.4	22.5	22.5	—	22.5	1.9	16.1	2,853.1	22.4	22.4	—	22.4	—	15.1	2,498.5
1956 Dec.	3	19.1	18.1	18.1	—	18.1	1.0	26.1	3,391.5	16.9	16.9	—	16.9	—	25.2	2,710.3
1957 Dec.	3	22.6	20.6	20.6	—	20.6	2.0	24.4	3,279.4	20.5	20.5	—	20.5	—	24.3	2,863.5
1958 Aug.	3	3.2	3.2	3.2	—	3.2	—	23.3	3,081.0	2.9	2.9	—	2.9	—	21.6	2,857.2
Sep.	3	0.8	0.8	0.8	—	0.8	—	16.2	3,039.3	0.4	0.4	—	0.4	—	14.5	2,824.7
Oct.	3	0.4	0.4	0.4	—	0.4	—	16.5	3,039.7	0.2	0.2	—	0.2	—	14.8	2,820.1
Nov.	3	0.5	0.5	0.5	—	0.5	—	18.8	3,045.5	0.3	0.3	—	0.3	—	15.2	2,825.9
Dec.	3	0.2	0.2	0.2	—	0.2	—	21.7	2,905.2	0.2	0.2	—	0.2	—	11.2	2,703.5
<b>Other Credit Institutions with Special Functions +)</b>																
1954 Dec.	18	970.1	939.4	258.3	16.6	241.7	711.8	245.7	1,468.3	819.5	143.6	16.6	127.0	675.9	244.9	977.9
1955 Dec.	20	1,028.9	982.3	250.8	21.6	229.2	778.1	298.0	2,232.5	855.2	123.7	21.6	102.1	731.5	276.6	1,333.9
1956 Dec.	20	1,205.7	1,126.8	307.6	9.1	321.5	875.1	757.5	2,534.2	915.8	143.8	9.1	134.7	772.0	736.3	1,627.3
1957 Dec.	20	2,720.3	1,578.0	507.4	16.4	491.0	2,212.9	419.4	2,736.4	1,192.3	165.0	16.4	148.6	1,027.3	382.4	1,942.5
1958 Aug.	20	4,199.1	1,415.9	501.2	4.6	496.6	3,697.9	394.9	3,078.8	992.4	132.0	4.6	127.4	860.4	348.6	2,241.6
Sep.	20	4,255.8	1,393.9	455.5	12.5	443.0	3,800.3	387.0	3,082.7	997.8	115.2	12.5	102.7	882.6	340.8	2,256.4
Oct.	20	3,818.7	1,208.2	386.5	20.3	366.2	3,432.2	406.1	3,135.6	951.5	129.8	20.3	109.5	821.7	356.5	2,312.5
Nov.	20	3,387.5	1,271.4	469.4	22.4	447.0	2,918.1	412.7	3,183.6	938.8	136.8	22.4	114.4	802.0	363.6	2,359.4
Dec.	20	3,049.8	1,224.5	381.0	21.3	359.7	2,668.8	437.1	3,140.3	939.5	110.8	21.3	89.5	828.7	387.2	2,359.5
<b>Instalment Credit Institutions<sup>5)</sup></b>																
1954 Dec.	123	636.1	636.1	188.0	0.0	188.0	448.1	405.2	6.0	636.1	188.0	0.0	188.0	448.1	405.2	6.0
1955 Dec.	137	868.3	868.3	288.4	0.0	288.4	579.9	632.2	6.7	868.3	288.4	0.0	288.4	579.9	632.2	6.7
1956 Dec.	153	971.1	971.1	328.2	0.0	328.2	642.9	695.2	6.6	971.1	328.2	0.0	328.2	642.9	695.2	6.6
1957 Dec.	162	1,000.6	1,000.6	376.5	0.0	376.5	624.1	805.4	6.2	1,000.6	376.5	0.0	376.5	624.1	805.4	6.2
1958 Aug.	173	985.4	985.4	300.0	0.0	300.0	685.4	898.3	6.4	985.4	300.0	0.0	300.0	685.4	898.3	6.4
Sep.	172	978.4	978.4	305.7	0.0	305.7	672.7	926.2	6.4	978.4	305.7	0.0	305.7	672.7	926.2	6.4
Oct.	172	1,008.4	1,008.4	324.6	0.0	324.6	683.8	952.9	6.4	1,008.4	324.6	0.0	324.6	683.8	952.9	6.4
Nov.	172	1,047.0	1,047.0	351.5	0.0	351.5	695.5	1,004.1	6.3	1,047.0	351.5	0.0	351.5	695.5	1,004.1	6.3
Dec.	174	1,095.2	1,095.2	386.1	0.0	386.1	709.1	1,085.5	5.8	1,095.2	386.1	0.0	386.1	709.1	1,085.5	5.8
<b>Postal Cheque and Postal Savings Bank Offices<sup>6)</sup></b>																
1954 Dec.	14	317.9	—	—	—	—	317.9	1.7	543.0	—	—	—	—	—	1.7	41.7
1955 Dec.	14	609.5	—	—	—	—	609.5	1.4	697.6	—	—	—	—	—	1.4	71.0
1956 Dec.	14	850.2	—	—	—	—	850.2	—	808.7	—	—	—	—	—	—	77.1
1957 Dec.	14	1,018.4	—	—	—	—	1,018.4	—	990.7	—	—	—	—	—	—	99.9
1958 Aug.	14	829.0	—	—	—	—	829.0	—	1,072.5	—	—	—	—	—	—	129.8
Sep.	14	916.2	—	—	—	—	916.2	—	1,125.0	—	—	—	—	—	—	132.3
Oct.	14	936.2	—	—	—	—	936.2	—	1,125.0	—	—	—	—	—	—	132.3
Nov.	14	1,041.5	—	—	—	—	1,041.5	—	1,125.0	—	—	—	—	—	—	132.3
Dec.	14	1,077.2	—	—	—	—	1,077.2	—	1,261.2	—	—	—	—	—	—	132.2



Long-term Lendings\*) (cont'd)  
of DM

Lendings to Public Authorities							Bank-to-Bank Credits							End of Month
Short-term Lendings				Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Short-term Lendings				Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>		
Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding	Debtors (Cash Advances)	Discount Credits				Total	Debtors	thereof: Acceptance Credits	Discount Credits			Total	
<b>Private and Public Mortgage Banks</b>														
31.6	1.9	1.9	—	29.7	10.3	1,018.0	3.8	3.7	—	0.1	25.0	71.7	Dec. 1954	
25.8	3.9	3.9	—	21.9	16.7	1,480.7	3.3	3.2	—	0.1	25.8	129.0	Dec. 1955	
8.4	1.0	1.0	—	7.4	16.8	1,681.1	4.0	4.0	—	0.0	23.2	149.4	Dec. 1956	
11.5	4.5	4.5	—	7.0	16.7	2,032.5	8.1	8.1	—	0.0	35.2	171.1	Dec. 1957	
17.6	13.3	13.3	—	4.3	20.9	2,763.6	72.0	71.9	—	0.1	35.6	217.7	Aug. 1958	
16.1	12.2	12.2	—	3.9	20.9	2,785.5	63.6	63.6	—	0.0	36.2	220.2	Sep. 1958	
13.6	9.6	9.6	—	4.0	22.1	2,982.8	38.2	38.2	—	0.0	32.7	225.9	Oct. 1958	
14.3	10.3	10.3	—	4.0	28.0	3,021.6	19.6	19.6	—	0.0	30.1	229.6	Nov. 1958	
24.5	18.6	18.6	—	5.9	26.1	3,084.6	9.6	9.6	—	0.0	30.8	227.0	Dec. 1958	
<b>Private Mortgage Banks<sup>5)</sup></b>														
21.8	1.4	1.4	—	20.4	2.3	539.9	2.5	2.4	—	0.1	4.7	4.8	Dec. 1954	
12.4	1.7	1.7	—	10.7	3.3	789.1	3.3	3.2	—	0.1	2.8	41.8	Dec. 1955	
5.1	0.7	0.7	—	4.4	3.5	862.4	3.4	3.4	—	0.0	2.3	44.7	Dec. 1956	
7.8	4.1	4.1	—	3.7	9.2	1,122.0	2.8	2.8	—	0.0	9.2	44.2	Dec. 1957	
12.9	10.8	10.8	—	2.1	11.6	1,691.4	63.1	63.1	—	0.0	11.0	44.9	Aug. 1958	
11.3	9.2	9.2	—	2.1	11.6	1,725.8	50.5	50.5	—	—	11.6	47.4	Sep. 1958	
7.8	5.7	5.7	—	2.1	11.6	1,774.0	25.5	25.5	—	—	8.4	47.5	Oct. 1958	
9.8	7.7	7.7	—	2.1	12.7	1,801.7	11.4	11.4	—	—	8.4	51.1	Nov. 1958	
16.9	14.8	14.8	—	2.1	11.2	1,849.1	5.1	5.1	—	—	9.5	51.0	Dec. 1958	
<b>Public Mortgage Banks</b>														
9.8	0.5	0.5	—	9.3	8.0	478.1	1.3	1.3	—	—	20.3	66.9	Dec. 1954	
13.4	2.2	2.2	—	11.2	13.4	691.6	0.0	0.0	—	—	23.0	87.2	Dec. 1955	
3.3	0.3	0.3	—	3.0	13.3	818.7	0.6	0.6	—	—	20.9	104.7	Dec. 1956	
3.7	0.4	0.4	—	3.3	7.5	910.5	5.3	5.3	—	—	26.0	126.9	Dec. 1957	
4.7	2.5	2.5	—	2.2	9.3	1,072.2	8.9	8.8	—	0.1	24.6	172.8	Aug. 1958	
4.8	3.0	3.0	—	1.8	9.3	1,059.7	13.1	13.1	—	0.0	24.6	172.8	Sep. 1958	
5.8	3.9	3.9	—	1.9	10.5	1,208.8	12.7	12.7	—	0.0	24.3	178.4	Oct. 1958	
4.5	2.6	2.6	—	1.9	15.3	1,219.9	8.2	8.2	—	0.0	21.7	178.5	Nov. 1958	
7.6	3.8	3.8	—	3.8	14.9	1,235.3	4.5	4.5	—	0.0	21.3	176.0	Dec. 1958	
<b>Credit Institutions with Special Functions</b>														
152.6	119.9	114.7	5.2	32.7	16.3	716.6	327.9	119.1	—	208.8	415.1	5,993.9	Dec. 1954	
175.7	127.2	127.2	—	48.5	22.4	1,253.2	553.1	132.3	2.0	420.8	320.4	7,530.8	Dec. 1955	
292.1	212.2	188.0	24.2	79.9	22.1	1,588.1	447.2	183.5	0.6	263.7	268.8	8,887.4	Dec. 1956	
1,530.1	385.8	342.5	43.3	1,144.3	37.1	1,209.8	393.8	200.7	—	193.1	339.2	10,074.8	Dec. 1957	
3,207.0	423.8	369.5	54.3	2,783.2	48.0	1,061.0	154.5	46.1	—	108.4	224.5 <sup>7)</sup>	10,476.4 <sup>7)</sup>	Aug. 1958	
3,258.4	396.5	340.7	55.8	2,861.9	47.9	1,040.9	173.0	52.2	—	120.8	198.6 <sup>8)</sup>	10,370.2 <sup>8)</sup>	Sep. 1958	
2,867.4	256.9	256.9	—	2,610.5	51.3	1,042.7	153.0	43.8	—	109.2	208.0	10,501.3	Oct. 1958	
2,448.9	332.8	332.8	—	2,116.1	52.7	1,043.8	160.4	49.2	—	111.2	197.3	10,526.7	Nov. 1958	
2,110.3	285.0	270.2	14.8	1,825.3	60.4	982.5	184.6	64.2	—	120.4	190.9	10,600.1	Dec. 1958	
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A. G. +)</b>														
2.0	0.0	0.0	—	2.0	15.5	226.2	32.9	—	—	32.9	0.9	3,102.4	Dec. 1954	
2.0	0.1	0.1	—	1.9	1.0	354.6	142.9	—	—	142.9	2.8	3,199.0	Dec. 1955	
2.2	1.2	1.2	—	1.0	0.9	681.2	74.0	0.5	—	73.5	0.8	3,311.6	Dec. 1956	
2.1	0.1	0.1	—	2.0	0.1	415.9	63.2	0.6	—	62.6	0.6	3,343.7	Dec. 1957	
0.3	0.3	0.3	—	—	1.7	223.8	26.7	—	—	26.7	—	3,294.9	Aug. 1958	
0.4	0.4	0.4	—	—	1.7	214.6	26.8	—	—	26.8	—	3,346.8	Sep. 1958	
0.2	0.2	0.2	—	—	1.7	219.6	26.6	—	—	26.6	—	3,364.3	Oct. 1958	
0.2	0.2	0.2	—	—	3.6	219.6	26.5	0.1	—	26.4	—	3,362.3	Nov. 1958	
0.0	0.0	0.0	—	—	10.5	201.7	20.7	0.0	—	20.7	—	3,356.1	Dec. 1958	
<b>Other Credit Institutions with Special Functions +)</b>														
150.6	119.9	114.7	5.2	30.7	0.8	490.4	295.0	119.1	—	175.9	414.2	2,891.5	Dec. 1954	
173.7	127.1	127.1	—	46.6	21.4	898.6	410.2	132.3	2.0	277.9	317.6	4,331.8	Dec. 1955	
289.9	211.0	186.8	24.2	78.9	21.2	906.9	373.2	183.0	0.6	190.2	268.0	5,575.8	Dec. 1956	
1,528.0	385.7	342.4	43.3	1,142.3	37.0	793.9	330.6	200.1	—	130.5	338.6	6,731.1	Dec. 1957	
3,206.7	423.5	369.2	54.3	2,783.2	46.3	837.2	127.8	46.1	—	81.7	224.5 <sup>7)</sup>	7,181.5 <sup>7)</sup>	Aug. 1958	
3,258.0	396.1	340.3	55.8	2,861.9	46.2	826.3	146.2	52.2	—	94.0	198.6 <sup>8)</sup>	7,023.4 <sup>8)</sup>	Sep. 1958	
2,867.2	256.7	256.7	—	2,610.5	49.6	823.1	126.4	43.8	—	82.6	208.0	7,137.0	Oct. 1958	
2,448.7	332.6	332.6	—	2,116.1	49.1	824.2	133.9	49.1	—	84.8	197.3	7,164.4	Nov. 1958	
2,110.3	285.0	270.2	14.8	1,825.3	49.9	780.8	163.9	64.2	—	99.7	190.9	7,244.0	Dec. 1958	
<b>Instalment Credit Institutions<sup>6)</sup></b>														
—	—	—	—	—	—	—	3.6	0.4	—	3.2	0.2	0.9	Dec. 1954	
—	—	—	—	—	—	—	2.8	0.4	—	2.4	1.2	1.0	Dec. 1955	
—	—	—	—	—	—	—	2.6	0.2	—	2.4	0.3	1.0	Dec. 1956	
—	—	—	—	—	—	—	2.1	0.6	—	1.5	0.1	0.8	Dec. 1957	
—	—	—	—	—	—	—	5.8	1.2	—	4.6	0.0	0.8	Aug. 1958	
—	—	—	—	—	—	—	5.5	0.9	—	4.6	0.1	0.7	Sep. 1958	
—	—	—	—	—	—	—	5.6	0.8	—	4.8	0.0	0.8	Oct. 1958	
—	—	—	—	—	—	—	4.9	4.0	—	0.9	0.0	0.8	Nov. 1958	
—	—	—	—	—	—	—	6.3	5.4	—	0.9	0.0	0.4	Dec. 1958	
<b>Postal Cheque and Postal Savings Bank Offices<sup>6)</sup></b>														
317.9	—	—	—	317.9	—	501.3	4.4	—	—	4.4	6.6	23.9	Dec. 1954	
609.5	—	—	—	609.5	—	626.6	45.7	—	—	45.7	6.1	48.6	Dec. 1955	
850.2	—	—	—	850.2	—	731.6	111.5	—	—	111.5	0.7	57.4	Dec. 1956	
1,018.4	—	—	—	1,018.4	—	890.8	11.5	—	—	11.5	0.7	76.3	Dec. 1957	
829.0	—	—	—	829.0	—	942.7	20.0	—	—	20.0	—	71.1	Aug. 1958	
916.2	—	—	—	916.2	—	992.7	72.8	—	—	72.8	—	70.9	Sep. 1958	
936.2	—	—	—	936.2	—	992.7	13.7	—	—	13.7	—	69.6	Oct. 1958	
1,041.5	—	—	—	1,041.5	—	992.7	67.1	—	—	67.1	—	69.6	Nov. 1958	
1,077.2	—	—	—	1,077.2	—	1,129.0	48.7	—	—	48.7	—	63.5	Dec. 1958	

Credits\*. For further data regarding instalment credit see Table III A. 2. — <sup>6)</sup> Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for (million). — <sup>7)</sup> Containing statistical decrease due to elimination of transitory credits (medium-term lendings about DM 10 million, long-term lendings about DM 290 million). —

III. Credit Institutions  
A. Lendings, Security Holdings, Deposits

2. Instalment Credits

a) Instalment Credits<sup>1)</sup>, by Banking Groups  
in millions of DM

Groups	1956	1957	1958			
	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.
All banking groups	2,869.2	2,957.6	3,073.4	3,114.9	3,171.7	3,314.9
Instalment Credit Institutions	1,611.7	1,739.0	1,826.8	1,863.6	1,930.0	2,049.4
Credit institutions (other than Instalment Credit Institutions)	1,257.5	1,218.6	1,246.6	1,251.3	1,241.7	1,265.5
of which:						
Big Banks <sup>2)</sup>	124.6	131.5	128.6	132.4	128.3	125.3
State, Regional and Local Banks	224.4	230.1	253.9	249.3	247.7	249.5
Private Bankers	31.1	37.5	42.8	44.1	46.2	47.0
Central Giro Institutions	147.6	122.4	120.4	118.5	117.9	125.2
Savings Banks	640.2	593.1	572.4	577.9	574.9	584.2
Industrial Credit Cooperatives	73.2	86.4	108.0	107.7	105.5	112.4
Agricultural Credit Cooperatives	15.4	17.0	19.9	20.8	20.6	21.4
Other Groups <sup>3)</sup>	1.1	0.5	0.6	0.5	0.5	0.5

<sup>1)</sup> At short and medium term. — <sup>2)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — <sup>3)</sup> Specialised commercial banks, central institutions of credit cooperatives, credit institutions with special functions.

b) Use and Amount of Instalment Credits<sup>1)</sup>  
granted by Instalment Credit Institutions

Use	1958						compare:	
	2nd Qtr.		3rd Qtr.		4th Qtr.		4th Qtr. 1957	
	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM
Total of Instalment Credits newly taken of which, credits granted for the purchase of:	758.0	511	701.0	562	907.6	460	787.4	422
Machinery for production of Consumer Goods <sup>2)</sup>	42.3	7,882	45.9	8,584	41.1	5,549	44.7	8,076
Motor Trucks, Tractors, Trailers	96.9	9,325	77.7	10,181	72.9	9,992	77.5	10,150
Equipment for Handicrafts and various Occupations	22.3	2,810	25.7	2,781	30.7	2,946	23.6	2,454
Clothing, Household Textiles	162.1	178	120.1	175	243.9	198	230.1	194
Bicycles, Sewing Machines, Typewriters	12.8	431	13.2	438	12.7	411	11.5	423
Household Appliances and Machinery <sup>3)</sup>	73.5	364	72.0	359	89.9	368	81.6	318
Furniture	88.3	768	93.5	820	137.0	778	120.9	747
Passenger Cars and Motorcycles	190.9	2,263	181.8	2,352	163.6	2,599	119.3	2,449
Wireless Sets	40.3	605	44.8	647	80.9	634	51.3	558
Other durable Consumer Goods	28.6	536	26.3	544	34.9	468	26.9	382
Note: Purchase Credits granted to Traders	91.7	4,348	102.1	4,789	156.4	4,491	86.1	4,650

<sup>1)</sup> By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — <sup>2)</sup> Such as textile and farm machinery. — <sup>3)</sup> Such as stoves, vacuum cleaners, washing machines, etc.

3. Security Holdings and Syndicate Participations<sup>1)</sup>

in millions of DM

End of month	Securities							Syndicate participations
	Total	Loans and interest-bearing Treasury Bonds of Federal Government and Länder		Loans and interest-bearing Treasury Bonds of Local Authorities	Other interest-bearing securities	Marketable equities	Other securities	
		Total	thereof: of Federal Railways and Federal Postal Administration					
<b>All Banking Groups</b>								
1955 Dec.	6,368.3	1,653.8	550.4	100.2	3,711.0	824.9	78.4	190.9
1956 Dec.	6,530.1	1,492.4	499.9	65.8	3,884.0	1,016.5	71.4	306.6
1957 Dec.	7,857.5	1,397.9	509.8	119.2	5,234.4	1,029.2	76.8	370.0
1958 Feb.	8,678.8	1,541.0	535.5	114.4	5,840.4	1,104.4	78.6	364.8
March	8,997.3	1,598.7	536.1	114.3	6,126.5	1,075.7	82.1	337.6
April	9,586.4	1,695.0	643.2	111.3	6,606.2	1,084.2	89.7	392.7
May	9,967.7	1,859.3	807.9	123.1	6,792.1	1,103.1	90.1	359.7
June	10,230.3	1,853.3	804.9	125.1	7,043.8	1,119.9	98.2	339.6
July	10,294.9	2,005.8	822.6	133.6	7,443.6	1,114.9	97.0	333.5
Aug.	11,228.9	2,068.0	838.5	136.1	7,774.1	1,153.1	97.6	316.1
Sep.	11,646.7	2,116.4	879.5	134.4	8,103.2	1,191.0	101.7	372.8
Oct.	12,370.2	2,539.8	1,235.3	144.0	8,293.7	1,284.4	108.3	319.6
Nov.	12,819.6	2,598.0	1,278.3	147.1	8,646.7	1,312.4	115.4	316.0
Dec.	12,825.0	2,599.7	1,271.6	143.7	8,754.2	1,242.2	85.2	321.2
1959 Jan. <sup>1)</sup>	13,723.0	2,712.6	...	...	...	1,270.5	...	300.2
<b>Commercial Banks</b>								
1957 Dec.	2,932.6	447.7	154.1	14.0	1,423.2	985.4	62.3	370.0
1958 Oct.	4,175.1	773.9	331.6	22.6	2,057.8	1,230.2	90.6	319.6
Nov.	4,341.8	799.9	353.6	22.5	2,166.3	1,255.0	98.1	316.0
Dec.	4,245.5	782.9	337.3	24.0	2,188.6	1,183.5	66.5	321.2
<b>Big Banks<sup>2)</sup> +)</b>								
1957 Dec.	1,543.0	286.3	110.1	4.2	631.3	592.4	28.8	282.4
1958 Oct.	2,200.0	438.5	208.5	10.0	958.8	754.7	38.0	235.5
Nov.	2,333.3	457.8	224.7	9.8	1,045.0	780.8	39.9	220.6
Dec.	2,342.4	466.4	228.7	11.7	1,092.6	740.1	31.6	226.1
<b>State, Regional and Local Banks<sup>3)</sup></b>								
1957 Dec.	980.6	122.0	40.4	6.7	584.6	248.9	18.4	62.5
1958 Oct.	1,412.5	255.2	100.2	10.5	838.4	287.1	21.3	58.2
Nov.	1,445.0	253.8	100.3	10.8	864.4	292.6	23.9	69.6
Dec.	1,383.2	235.4	86.5	10.3	834.2	279.7	23.6	67.2
<b>Private Bankers<sup>4)</sup></b>								
1957 Dec.	373.8	33.8	3.5	3.1	190.8	132.9	13.2	25.1
1958 Oct.	492.7	71.7	20.5	2.1	235.0	171.0	12.9	28.9
Nov.	491.4	80.4	26.3	1.9	231.0	164.3	13.8	25.8
Dec.	475.0	73.0	20.3	2.0	235.4	154.5	10.1	27.9

<sup>1)</sup> Cf. Table III B 1, Interim Statements, Assets: "Securities and Syndicate Participations". — <sup>2)</sup> Central institutions of credit cooperatives, credit cooperatives, and instalment credit institutions. — <sup>3)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — <sup>4)</sup> Sub-group of "Commercial Banks". — <sup>5)</sup> Provisional.

End of month	Securities							Syndicate participations
	Total	Loans and interest-bearing Treasury Bonds of Federal Government and Länder		Loans and interest-bearing Treasury Bonds of Local Authorities	Other interest-bearing securities	Marketable equities	Other securities	
		Total	thereof: of Federal Railways and Federal Postal Administration					
<b>Specialised Commercial Banks<sup>1)</sup></b>								
1957 Dec.	35.2	5.6	0.1	—	16.5	11.2	1.9	—
1958 Oct.	69.9	8.5	2.4	—	25.6	17.4	18.4	—
Nov.	72.1	8.4	2.3	—	25.9	17.3	20.5	—
Dec.	44.9	8.1	1.8	—	26.4	9.2	1.2	—
<b>Central Giro Institutions</b>								
1957 Dec.	1,156.8	242.7	89.5	32.3	847.3	30.5	4.0	—
1958 Oct.	1,663.2	306.5	188.1	25.8	1,287.9	39.8	3.2	—
Nov.	1,705.0	297.2	184.4	24.7	1,337.7	42.1	3.3	—
Dec.	1,679.3	290.9	178.7	23.5	1,318.6	43.3	3.0	—
<b>Savings Banks</b>								
1957 Dec.	1,969.7	165.7	37.0	56.8	1,741.9	4.0	1.3	—
1958 Oct.	3,724.2	654.1	375.0	72.0	2,993.6	3.3	1.2	—
Nov.	3,907.3	695.3	407.4	76.8	3,130.8	3.3	1.1	—
Dec.	3,991.9	714.9	415.2	74.1	3,198.3	3.3	1.3	—
<b>Private and Public Mortgage Banks</b>								
1957 Dec.	412.6	312.1	78.0	3.0	95.3	0.0	2.2	—
1958 Oct.	633.9	489.4	149.0	2.2	141.2	0.0	1.1	—
Nov.	648.7	505.1	150.4	2.2	140.3	0.0	1.1	—
Dec.	661.1	503.8	153.5	2.0	153.7	0.0	1.6	—
<b>Credit Institutions with Special Functions</b>								
1957 Dec.	166.1	65.5	50.4	0.4	99.1	0.6	0.5	—
1958 Oct.	238.4	63.8	41.2	3.2	171.0	0.4	0.0	—
Nov.	244.2	60.9	38.4	3.2	179.2	0.8	0.1	—
Dec.	252.0	66.6	42.2	1.9	182.2	0.8	0.5	—
<b>Postal Cheque and Savings Bank Offices</b>								
1957 Dec.	851.7	130.7	91.2	10.2	710.8	—	—	—
1958 Oct.	1,266.3	124.8	74.8	11.6	1,129.9	—	—	—
Nov.	1,261.4	108.9	66.5	11.9	1,140.6	—	—	—
Dec.	1,208.9	107.3	65.0	11.9	1,149.7	—	—	—
<b>All Other Groups<sup>2)</sup></b>								
1957 Dec.	368.0	33.5	9.8	2.6	316.7	8.7	6.5	—
1958 Oct.	669.3	127.4	75.6	6.6	512.1	10.8	12.4	—
Nov.	711.3	130.7	77.4	6.0	551.8	11.1	11.7	—
Dec.	726.6	133.2	79.7	6.4	563.3	11.3	12.4	—

4. Lendings and Deposits of Agricultural Credit Cooperatives <sup>1)</sup>

in millions of DM

End of month	Number of institutions <sup>2)</sup>	Lendings				Deposits		
		Total	Debtors <sup>3)</sup>	Discount credits	Long-term lendings	Total	Sight and time deposits	Savings deposits
1953 March	11,146	1,143.6	890.7	123.7	129.2	1,852.7	778.5	1,074.2
June	11,117	1,300.7	1,015.4	146.2	139.1	1,897.1	777.8	1,119.3
Sept.	11,112	1,346.6	1,057.7	141.1	147.8	2,065.8	852.8	1,213.0
Dec.	11,067	1,365.1	1,059.1	136.0	170.0	2,269.7	864.8	1,404.9
1954 March	11,068	1,539.9	1,189.4	154.6	195.9	2,470.5	834.3	1,636.2
June	11,042	1,712.8	1,333.5	173.6	205.7	2,553.0	848.1	1,704.9
Sept.	11,056	1,775.0	1,375.0	172.3	227.7	2,739.7	910.4	1,829.3
Dec.	10,998	1,853.4	1,407.6	173.5	272.3	2,957.3	930.6	2,026.7
1955 March	10,998	2,106.7	1,557.7	195.9	353.1	3,178.9	983.2	2,195.7
June	10,969	2,253.9	1,706.1	202.4	345.4	3,213.4	982.7	2,230.7
Sept.	10,967	2,426.1	1,818.7	201.8	405.6	3,450.1	1,089.2	2,360.9
Dec.	10,925	2,356.4	1,738.0	185.1	433.3	3,631.9	1,072.4	2,559.5
1956 March	10,932	2,538.0	1,870.8	204.2	463.0	3,767.4	1,077.1	2,690.3
June	10,901	2,749.2	2,041.0	228.3	479.9	3,787.7	1,077.9	2,709.8
Sept.	10,901	2,768.6	2,036.5	217.7	514.4	3,953.6	1,160.7	2,792.9
Dec.	10,865	2,846.9	2,098.0	201.0	547.9	4,157.5	1,171.0	2,986.5
1957 March	10,868	3,011.6	2,210.4	219.2	582.0	4,234.4	1,161.9	3,072.5
June	10,846	3,121.5	2,272.3	234.8	614.4	4,275.0	1,209.6	3,065.4
Sept.	10,853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
Dec.	10,806	3,122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.4
June	10,785	3,532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
Sept.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6

5. Debits to Accounts of Non-bank Customers <sup>1)</sup>

in millions of DM

Month	Debits	Month	Debits
1954 Nov.	55,460.6	1956 Dec.	81,644.3
Dec.	67,844.7	1957 Jan.	74,573.5
1955 Jan.	56,355.9	Feb.	66,546.3
Feb.	51,638.1	March	73,328.9
March	58,566.0	April	74,836.3
April	56,254.7	May	74,806.1
May	56,453.7	June	73,877.9
June	62,790.4	July	79,466.0
July	62,678.0	Aug.	78,450.4
Aug.	62,782.2	Sept.	78,121.9
Sept.	64,451.3	Oct.	80,518.9
Oct.	63,817.8	Nov.	78,043.9
Nov.	64,388.4	Dec.	91,573.4
Dec.	75,672.5	1958 Jan.	80,568.3
1956 Jan.	65,935.0	Feb.	73,093.3
Feb.	60,831.3	March	81,385.0
March	65,150.0	April	77,536.0
April	65,381.6	May	78,600.8
May	65,129.7	June	80,920.4
June	70,409.9	July	85,326.0
July	68,476.3	Aug.	82,007.5
Aug.	69,662.6	Sept.	86,195.4
Sept.	69,350.4	Oct.	86,857.7
Oct.	72,722.8	Nov.	83,894.7
Nov.	71,372.1	Dec.	100,356.9

<sup>1)</sup> At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions.

<sup>1)</sup> Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,450 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — <sup>2)</sup> Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — <sup>3)</sup> Claims in current account, including trade claims.

6. Lendings to Non-bank Customers classified by Purposes <sup>1)</sup>

in millions of DM

End of year or quarter	Total of lendings to non-banks	Industries and handicrafts		Lendings to industries and handicrafts comprise those to:													Agriculture, forestry, and water regulation and supply <sup>3)</sup>	Other public borrowers <sup>4)</sup>	Other branches of economic activity and other borrowers <sup>5)</sup>	Lendings of instalment credit institutions <sup>6)</sup>	Unclassified lendings <sup>7)</sup>
		Total	thereof: Handicrafts	Mining	Iron and metal working industries and foundries	Steel construction, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather, footwear, and clothing	Industries working for building <sup>2)</sup>	Residential building	Public utilities	Trade	Central Import and Storage Agencies						
Short-term Lendings (excluding Treasury Bills and Non-interest-bearing Treasury Bonds)																					
1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183	
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,179	678	246	230	1,075	298	220	
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449	290	
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302	
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636	410	
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868	100	
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	971	100	
1957 Sep.	31,564	15,224	1,553	317	1,256	2,431	1,150	734	1,761	2,685	1,793	476	152	10,209	948	848	248	2,423	923	113	
Dec.	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137	
1958 March	32,321	15,278	1,564	356	1,247	2,492	1,083	769	1,988	2,510	1,800	506	107	10,349	1,148	881	257	2,784	972	139	
June	32,334	15,409	1,624	445	1,268	2,405	1,121	717	1,891	2,514	1,911	536	118	9,998	1,118	925	304	2,809	998	119	
Sept.	31,920	15,093	1,629	446	1,150	2,319	1,167	700	1,737	2,634	1,844	558	128	10,212	883	920	292	2,751	978	105	
Medium and Long-term Lendings																					
1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807	
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838	
1952	16,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784	
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709	
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650	
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	3	2,969	5,573	3,933	639	588	
1956	50,546 <sup>8)</sup>	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557 <sup>9)</sup>	2,140	1,651	202	3,992	6,250	5,323	702	526	
1957 Sep.	54,920	10,852	1,039	1,081	1,352	1,932	1,125	726	941	887	699	21,687	2,382	1,917	202	4,533	6,871	5,385	722	469	
Dec.	57,481	11,247	1,025	1,180	1,434	1,995	1,127	752	995	883	722	22,661	2,349	1,972	3	4,797	7,454	5,729	812	457	
1958 March	59,537	11,711	1,060	1,236	1,483	2,089	1,105	795	1,026	931	754	23,193	2,392	2,073	3	5,039	7,973	5,894	798	461	
June	61,855	12,025	1,099	1,271	1,533	2,109	1,081	818	1,063	970	785	23,927	2,461	2,149	2	5,239	8,676	6,078	846	452	
Sept.	64,787	12,583	1,156	1,319	1,538	2,277	1,107	859	1,064	1,019	831	24,966	2,479	2,344	3	5,552	9,108	6,390	933	429	

<sup>1)</sup> The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin, on the basis of partial statistics collected from some 750 institutions; in Berlin short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down, in the area of the Federal Republic including Berlin, by all credit institutions rendering returns for the banking statistics. — <sup>2)</sup> Stones and earths, flat glassware, sawmills and wood-working, building and allied trades. — <sup>3)</sup> The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of September 1958 amounted to about DM 1.5 billion, also probably represent to a relatively large extent lendings to agriculture. — <sup>4)</sup> This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — <sup>5)</sup> Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — <sup>6)</sup> Including purchase credits granted to traders, and small amounts of "other credits". — <sup>7)</sup> Short-term lendings: unclassified credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — <sup>8)</sup> Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — <sup>9)</sup> Containing statistical decrease of roughly DM 560 million due to elimination of transitory credits.

### 7. Deposits of Non-bank Customers<sup>1)</sup>

in millions of DM

End of Year or Month	Total Deposits of Non-bank Customers <sup>2)</sup>	Sight Deposits <sup>3)</sup>	Time Deposits <sup>4)</sup>	Savings Deposits <sup>5)</sup>	Total Deposits of Non-bank Customers comprise:								Time Deposits <sup>6)</sup> include Deposits at notice, or fixed period, of: <sup>7)</sup>							
					Business and Private Customers				Public Authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over <sup>8)</sup>	
					Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits	Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities
<b>All Banking Groups</b>																				
1949	13.759.1	8.573.9	2.108.8	3.076.4	7.831.4	6.717.7	1.113.7	•	2.851.3	1.856.2	995.1	•	306.6	505.1	212.9	175.4	143.6	199.4	450.6	115.2
1950	17.981.6	9.657.6	4.213.3	4.110.7	10.545.2	8.068.8	2.476.4	•	3.325.7	1.588.8	1.736.9	•	731.6	695.3	638.9	494.8	400.0	322.7	705.9	224.1
1951	22.533.0	11.601.4	5.843.9	5.087.7	13.349.7	9.893.8	3.455.9	•	4.095.6	1.707.6	2.388.0	•	1.076.3	862.3	1.070.9	661.8	585.1	464.3	723.6	399.6
1952	28.084.7	12.446.0	8.057.5	7.581.2	15.370.4	10.611.4	4.759.0	•	5.133.1	1.834.6	3.298.5	•	•	•	•	•	•	•	•	•
1953	35.336.3	13.521.4	10.268.4	11.546.5	17.431.1	11.668.5	5.762.6	•	6.358.7	1.852.9	4.505.8	•	•	•	•	•	•	•	•	•
1954	43.333.5	15.991.7	10.117.2	17.224.6	18.990.9	13.844.7	5.146.2	•	7.118.0	2.147.0	4.971.0	•	•	•	•	•	•	•	•	•
1955	49.297.8	17.769.0	10.155.3	21.373.5	20.978.8	15.357.1	5.621.7	19.708.0	6.945.5	2.411.9	4.533.6	1.665.5	•	•	•	•	•	•	•	•
1956	55.679.3	19.378.4	12.025.3	24.275.6	23.829.0	16.670.2	7.158.8	22.658.9	7.574.7	2.708.2	4.866.5	1.616.7	•	•	•	•	•	•	•	•
1957	63.145.8	19.664.1	15.622.1	27.859.6	27.118.5	17.475.3	9.643.2	26.200.3	8.167.7	2.188.8	5.978.9	1.659.3	2.088.1	1.280.3	2.653.6	1.550.5	2.418.8	1.592.0	2.482.7	1.556.1
1958	64.166.4	20.068.6	15.919.1	28.178.7	27.220.5	17.624.1	9.596.4	26.516.7	8.767.2	2.444.5	6.322.7	1.662.0	2.134.3	1.436.8	2.465.9	1.611.6	2.448.9	1.642.9	2.547.3	1.631.4
1959	66.768.8	21.795.3	15.585.2	29.388.3	28.354.5	18.984.8	9.369.7	27.677.6	9.026.0	2.810.5	6.215.5	1.710.7	1.978.1	1.307.0	2.313.9	1.624.3	2.486.8	1.486.4	2.590.9	1.797.8
1954	66.599.7	19.880.5	16.546.7	30.172.5	27.555.8	17.505.1	10.050.7	28.455.3	8.871.4	2.375.4	6.496.0	1.717.2	2.123.1	1.390.3	2.415.3	1.752.8	2.272.3	1.614.7	2.785.0	1.738.2
1955	67.563.1	19.986.5	16.787.5	30.789.1	27.675.5	17.463.5	10.212.0	29.029.3	9.098.5	2.523.0	6.575.5	1.759.8	2.091.9	1.349.5	2.493.8	1.736.4	2.789.9	1.691.8	2.836.4	1.797.8
1956	68.999.4	20.617.7	16.473.2	31.308.5	27.967.0	17.876.8	10.090.2	29.508.9	9.123.9	2.740.9	6.383.0	1.799.6	1.933.6	1.328.5	2.459.7	1.529.1	2.827.1	1.753.9	2.869.8	1.771.5
1957	69.245.1	20.963.8	16.513.0	31.768.3	28.833.8	18.517.1	10.316.7	29.914.7	9.643.0	2.446.7	6.196.3	1.853.6	2.145.5	1.173.7	2.308.2	1.413.7	2.943.2	1.796.5	2.919.8	1.812.4
1958	70.392.7	21.269.4	16.961.5	32.161.8	29.126.7	19.080.6	10.046.1	30.716.5	9.073.0	2.505.7	6.557.3	1.879.6	2.121.8	1.407.7	2.290.0	1.292.4	3.087.1	2.019.2	2.905.3	1.838.0
1959	70.809.8	21.658.7	16.541.0	32.610.1	29.126.7	19.080.6	10.046.1	30.716.5	9.073.0	2.578.1	6.494.9	1.893.6	1.839.0	1.356.0	2.246.4	1.229.4	3.023.5	2.044.2	2.937.2	1.865.3
1954	71.891.9	21.716.5	17.097.7	33.077.7	29.665.3	19.309.7	10.355.6	31.169.9	9.148.9	2.406.8	6.742.1	1.907.8	1.990.9	1.287.5	2.426.5	1.265.0	2.948.0	2.226.1	2.990.2	1.963.5
1955	72.936.3	22.172.9	17.224.5	33.538.9	30.122.7	19.632.8	10.489.9	31.594.8	9.274.7	2.540.1	6.734.6	1.944.1	2.083.3	1.313.3	2.487.1	1.324.6	2.950.4	2.178.9	2.969.1	1.917.6
1956	73.855.5	22.688.0	17.125.0	34.042.5	30.325.1	20.023.0	10.302.1	32.110.7	9.487.9	2.665.0	6.822.9	1.931.8	1.891.3	1.383.5	2.541.2	1.235.6	2.896.4	2.251.1	2.973.2	1.952.7
1957	74.731.3	22.690.8	17.385.7	34.654.8	30.874.1	20.267.0	10.607.1	32.644.7	9.202.4	2.423.8	6.778.6	2.010.1	2.097.8	1.497.5	2.510.7	1.218.0	2.900.1	2.104.6	3.098.5	1.958.5
1958	75.766.8	23.519.6	17.313.2	34.934.0	31.198.5	20.800.2	10.398.3	32.886.3	9.634.3	2.719.4	6.914.9	2.047.7	2.098.7	1.549.9	2.329.2	1.304.4	2.832.9	2.028.4	3.137.5	2.032.2
1959	78.059.9	25.305.1	16.652.6	36.102.2	32.071.4	22.258.4	9.812.5	33.988.7	9.886.3	3.046.2	6.840.1	2.113.5	1.706.9	1.509.7	2.145.5	1.376.5	2.753.4	1.873.2	3.206.7	2.080.7
1954	77.973.3	23.441.0	17.467.5	37.064.8	31.218.1	20.804.8	10.413.3	34.942.5	9.690.4	2.636.2	7.054.2	2.122.3	•	•	•	•	•	•	•	•
<b>Commercial Banks</b>																				
1954	16.459.1	7.885.2	3.780.0	2.799.9	11.320.6	7.325.9	3.994.7	•	2.344.6	559.3	1.785.3	•	•	•	•	•	•	•	•	•
1955	18.351.3	8.758.0	6.076.7	3.516.6	12.437.6	8.059.6	4.377.1	•	3.304.1	698.4	1.699.6	212.5	•	•	•	•	•	•	•	•
1956	20.088.3	9.366.6	7.737.2	3.781.8	14.125.9	8.525.7	5.600.2	3.660.1	1.977.9	840.9	2.137.0	121.7	•	•	•	•	•	•	•	•
1957	25.098.3	10.510.0	9.973.3	4.615.0	16.966.5	9.659.2	7.307.3	4.525.8	3.516.8	850.8	2.666.0	89.2	1.522.4	681.7	1.834.7	643.9	1.862.3	521.5	2.087.9	818.9
1958	26.258.9	9.913.7	11.034.7	5.310.5	17.136.1	9.076.6	8.060.1	5.200.2	3.812.3	837.7	2.974.6	110.3	1.558.8	546.4	1.996.4	481.4	2.219.9	1.001.6	2.285.0	945.2
1959	26.606.5	10.218.6	10.995.2	5.392.7	17.263.7	9.299.3	7.964.4	5.282.4	3.950.1	919.3	3.030.8	110.3	1.414.9	571.3	2.051.5	429.1	2.190.2	1.072.1	2.307.8	958.3
1954	27.170.6	10.356.3	11.339.9	5.474.4	17.763.5	9.530.3	8.233.2	5.354.8	3.932.7	826.0	3.106.7	119.6	1.582.0	727.1	2.075.2	477.6	2.209.6	926.5	2.366.4	975.5
1955	27.387.2	10.685.3	11.216.1	5.485.8	17.900.0	9.845.8	8.054.2	5.361.0	4.001.4	839.5	3.161.9	124.8	1.594.4	701.1	1.887.5	506.4	2.177.0	962.8	2.395.3	991.6
1956	28.847.5	12.281.0	10.868.1	5.698.4	18.794.7	11.210.7	7.584.0	5.561.0	4.354.4	1.070.3	3.284.1	137.4	1.284.4	737.5	1.719.3	579.1	2.160.8	925.3	2.419.5	1.042.2
<b>Big Banks<sup>9)</sup> +)</b>																				
1954	9.231.3	4.731.9	2.943.9	1.555.5	6.811.3	4.554.0	2.257.3	•	864.5	177.9	686.0	•	•	•	•	•	•	•	•	•
1955	10.261.5	5.167.0	3.131.7	1.962.8	7.419.7	4.967.0	2.452.7	•	1.868.5	200.0	679.0	94.3	•	•	•	•	•	•	•	•
1956	11.774.3	5.519.5	4.200.3	2.054.5	8.433.4	5.203.1	3.230.3	•	2.004.3	316.4	970.0	50.2	•	•	•	•	•	•	•	•
1957	14.334.8	6.211.4	5.618.7	2.504.7	10.213.4	5.912.2	4.301.2	•	2.469.2	299.2	1.317.5	35.5	865.8	318.7	1.134.3	355.6	1.098.7	251.8	1.202.4	391.4
1958	15.175.6	5.804.1	6.444.3	2.927.2	10.370.9	5.516.3	4.854.6	•	2.874.4	287.8	1.589.7	52.8	929.7	274.7	1.278.0	314.9	1.276.9	498.8	1.370.0	501.3
1959	15.289.9	5.900.3	6.423.8	2.965.8	10.394.9	5.596.8	4.798.1	•	1.929.2	303.5	1.625.7	53.8	845.9	298.6	1.321.3	274.2	1.290.2	1.072.1	1.358.8	504.9
1954	15.660.1	6.064.1	6.590.5	3.005.3	10.757.3	5.785.2	4.972.1	•	2.946.0	278.9	1.618.4	59.5	937.6	365.0	1.328.7	273.4	1.291.8	474.0	1.414.0	506.0
1955	15.734.6	6.297.9	6.429.8	3.006.9	10.777.5	5.993.6	4.783.9	•	2.945.5	304.3	1.645.9	61.4	930.5	347.2	1.170.7	294.7	1.262.8	488.4	1.414.9	515.6
1956	16.211.5	7.077.8	6.005.6	3.128.1	11.051.1	6.729.3	4.321.8	•	3.062.1	348.5	1.683.8	66.0	697.4	314.2	955.8	323.0	1.289.9	476.5	1.378.7	570.1
<b>State, Regional and Local Banks<sup>10)</sup> +)</b>																				
1954	5.728.6	2.400.8	2.275.8	1.052.0	3.242.9	2.034.6	1.208.3	•	1.433.7	366.2	1.067.5	•	•	•	•	•	•	•	•	•
1955	6.391.9	2.750.0	2.314.7	1.327.2	3.606.1	2.264.1	1.342.0	•	1.211.1	485.9	972.7	116.1	•	•	•	•	•	•	•	•
1956	7.195.8	2.902.7	2.803.7	1.489.4	4.069.4	2.390.0	1.679.4	•	1.419.9	512.7	1.124.3	69.5	•	•	•	•	•	•	•	•
1957	8.469.8	3.231.7	3.416.1	1.822.0	4.830.8	2.698.4	2.132.4	•	1.770.4	533.3	1.283.7	51.6	488.0	353.6	485.2	275.5	510.8	254.1	648.4	400.5
1958	8.761.7	3.125.8	3.580.1	2.055.8	4.860.4	2.596.2	2.264.2	•	2.000.9	529.6	1.315.9	54.9	436.6	266.5	490.7	156.1	653.9	485.6	693.2	407.7
1959	8.996.8	3.282.9	3.618.3	2.095.6	4.963.9	2.682.6	2.281.3	•	2.040.7	600.3	1.337.0	54.9	400.2	266.7	499.0	147.4	654.0	505.9	728.1	417.0
1954	9.157.3	3.296.8	3.729.6	2.130.9	5.075.1	2.762.4	2.312.7	•	2.073.6	534.4	1.416.9	57.3	446.4</							

7. Deposits of Non-bank Customers <sup>1)</sup> (cont'd)

in millions of DM

End of Month	Total Deposits of Non-bank Customers <sup>1)</sup>	Sight Deposits <sup>2)</sup>	Time Deposits	Savings Deposits <sup>1)</sup>	Total Deposits of Non-bank Customers comprise:								Time Deposits <sup>4)</sup> include Deposits at notice, or fixed period, of: <sup>2) 5)</sup>							
					Business and Private Customers				Public Authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over	
					Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits	Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities
<b>Savings Banks</b>																				
1954 Dec.	16,840.4	4,036.3	1,839.5	10,964.6	3,734.4	3,283.2	451.2	*	2,141.4	753.1	1,388.3	*	*	*	*	*	*	*		
1955 Dec.	19,970.4	4,653.5	1,761.8	13,555.1	4,350.4	3,849.2	501.2	12,169.2	2,064.9	804.3	1,260.6	1,385.9	*	*	*	*	*	*		
1956 Dec.	22,425.0	5,150.2	1,768.7	15,506.1	4,930.9	4,303.8	627.1	14,080.6	1,988.0	846.4	1,141.6	1,425.5	*	*	*	*	*	*		
1957 Dec.	27,135.3	5,927.9	2,542.1	18,665.3	5,784.3	4,948.2	836.1	17,132.1	2,685.7	979.7	1,706.0	1,533.2	245.3	353.1	188.4	539.8	214.9	421.0		
1958 Aug.	31,333.1	6,981.7	3,134.0	21,217.4	6,907.0	5,900.2	1,006.8	19,493.0	3,208.7	1,081.5	2,127.2	1,724.4	290.5	496.8	208.2	479.0	284.8	595.7		
Sep.	31,551.9	7,012.8	2,999.6	21,539.5	6,924.4	5,960.7	963.7	19,811.8	3,088.0	1,052.1	2,035.9	1,727.7	263.3	447.6	202.2	454.8	275.3	559.5		
Oct.	31,884.6	6,988.0	2,947.0	21,949.6	6,988.7	5,993.1	995.6	20,190.4	2,946.3	994.9	1,951.4	1,759.2	283.8	432.2	187.0	431.2	279.3	531.1		
Nov.	32,552.5	7,300.5	3,112.0	22,140.0	7,111.4	6,119.2	992.2	20,341.3	3,301.1	1,181.3	2,119.8	1,798.7	278.2	526.1	189.4	467.4	269.1	514.5		
Dec.	32,837.1	7,047.5	2,907.5	22,882.1	6,918.8	5,951.8	967.0	21,027.1	3,036.2	1,095.7	1,940.5	1,855.0	239.5	405.0	207.0	457.6	237.1	469.5		
<b>Central Institutions of Credit Cooperatives <sup>6)</sup></b>																				
1954 Dec.	315.2	131.1	142.9	41.2	209.0	123.4	85.6	*	65.0	7.7	57.3	*	*	*	*	*	*	*		
1955 Dec.	313.8	133.2	127.6	53.0	218.9	124.6	94.3	48.5	41.9	8.6	33.3	4.5	*	*	*	*	*	*		
1956 Dec.	350.2	141.0	161.3	47.9	240.3	131.5	108.8	46.9	62.0	9.5	52.5	1.0	*	*	*	*	*	*		
1957 Dec.	444.9	188.3	199.3	57.3	313.1	170.4	142.7	55.6	74.5	17.9	56.6	1.7	17.6	24.4	15.4	9.5	88.0	5.9		
1958 Aug.	450.5	172.0	213.6	64.9	313.0	147.2	165.8	62.9	72.6	24.8	47.8	2.0	12.9	19.5	11.3	7.7	114.4	8.2		
Sep.	454.0	182.3	205.9	65.8	316.3	158.9	157.4	64.5	71.9	23.4	48.5	1.3	11.2	17.4	10.9	7.7	107.8	12.4		
Oct.	442.1	168.5	207.2	66.4	302.2	151.6	150.6	65.3	73.5	16.9	56.6	1.1	11.5	23.7	9.9	9.0	98.5	12.6		
Nov.	435.6	163.2	205.0	67.4	293.9	142.8	151.1	66.1	74.3	20.4	53.9	1.3	10.0	18.7	11.1	10.6	95.1	11.3		
Dec.	505.3	221.1	215.5	68.7	351.9	198.4	153.5	67.7	84.7	22.7	62.0	1.0	11.4	23.0	10.1	14.1	95.5	11.2		
<b>Industrial Credit Cooperatives</b>																				
1954 Dec.	2,436.6	944.6	172.6	1,319.4	1,016.8	896.5	120.3	*	100.4	48.1	52.3	*	*	*	*	*	*	*		
1955 Dec.	2,900.4	1,094.3	175.0	1,631.1	1,162.3	1,041.7	120.6	1,607.1	1,07.0	52.6	54.4	24.0	*	*	*	*	*	*		
1956 Dec.	3,334.8	1,221.1	206.6	1,907.1	1,321.6	1,168.7	152.9	1,877.6	1,06.1	52.4	53.7	29.5	*	*	*	*	*	*		
1957 Dec.	4,052.9	1,430.4	280.4	2,342.1	1,584.5	1,375.9	208.6	2,308.6	1,26.3	54.5	71.8	33.5	47.5	18.9	52.4	17.2	45.3	16.7		
1958 Aug.	4,669.8	1,650.3	323.9	2,695.6	1,821.1	1,582.5	238.6	2,655.9	153.1	67.8	85.3	39.7	55.9	16.8	53.4	19.4	52.6	29.1		
Sep.	4,732.1	1,674.1	317.7	2,740.3	1,842.6	1,607.0	235.6	2,740.3	149.2	67.1	82.1	38.0	54.1	15.5	52.4	23.1	53.0	26.2		
Oct.	4,775.7	1,666.4	322.5	2,786.8	1,845.6	1,601.5	244.1	2,732.0	143.3	64.9	78.4	54.8	59.1	12.8	53.7	16.4	54.5	30.5		
Nov.	4,844.9	1,695.5	335.6	2,813.8	1,870.5	1,621.8	248.7	2,760.7	160.6	73.7	86.9	53.1	58.5	17.6	55.1	19.4	55.8	28.5		
Dec.	4,913.2	1,690.3	330.3	2,892.6	1,862.4	1,619.1	243.3	2,836.8	158.2	71.2	87.0	55.8	55.3	14.0	47.3	24.7	55.1	27.2		
<b>Agricultural Credit Cooperatives <sup>8) 9)</sup></b>																				
1954 Dec.	1,642.1	522.7	20.5	1,098.9	543.2	522.7	20.5	*	—	—	—	—	5.2	—	5.1	—	5.1	—		
1955 Dec.	1,920.5	584.0	23.6	1,312.9	607.6	584.0	23.6	1,290.7	—	—	—	—	22.2	5.9	5.9	—	5.9	—		
1956 Dec.	2,168.1	623.3	34.1	1,510.7	657.4	623.3	34.1	1,490.5	—	—	—	—	20.2	8.6	8.5	—	8.5	—		
1957 Dec.	2,597.1	745.4	53.8	1,797.9	799.2	745.4	53.8	1,776.3	—	—	—	—	21.6	13.5	—	—	13.4	—		
1958 Aug.	2,944.3	864.3	62.6	2,017.4	926.9	864.3	62.6	1,982.1	—	—	—	—	35.3	15.7	—	—	15.6	—		
Sep.	3,015.1	900.7	65.5	2,048.9	966.2	900.7	65.5	2,013.1	—	—	—	—	35.8	16.4	—	—	16.4	—		
Oct.	3,076.3	911.8	70.8	2,093.7	982.6	911.8	70.8	2,037.3	—	—	—	—	36.4	17.7	—	—	17.7	—		
Nov.	3,105.6	916.4	71.3	2,117.9	987.7	916.4	71.3	2,066.4	—	—	—	—	31.5	17.9	—	—	17.8	—		
Dec.	3,145.6	885.8	71.0	2,188.8	872.2	827.2	45.0	2,140.1	84.6	58.6	26.0	48.7	9.0	5.5	16.5	8.9	17.8	9.6		
<b>Credit Institutions with Special Functions</b>																				
1954 Dec.	405.0	261.0	142.6	1.4	224.5	140.6	83.9	*	179.1	120.4	58.7	*	*	*	*	*	*	*		
1955 Dec.	479.5	296.7	179.8	3.0	234.5	154.4	80.1	3.0	242.0	142.3	99.7	*	*	*	*	*	*	*		
1956 Dec.	827.4	244.7	579.4	3.3	184.9	109.3	75.6	3.3	639.2	135.4	503.8	0.0	*	*	*	*	*	*		
1957 Dec.	414.9	203.5	208.1	3.3	272.5	139.0	133.5	3.3	139.1	64.5	74.6	—	21.3	10.1	30.7	16.0	67.0	21.6		
1958 Aug.	392.7	188.8	200.2	3.7	240.8	138.7	102.1	3.7	148.2	50.1	98.1	—	15.6	4.1	29.0	34.7	42.5	15.0		
Sep.	392.9	181.2	208.1	3.6	227.9	128.1	99.8	3.6	161.4	53.1	108.3	—	15.5	9.7	26.3	38.3	42.7	15.3		
Oct.	357.9	152.0	202.4	3.5	212.7	113.5	99.2	3.5	141.7	38.5	103.2	0.0	15.6	7.7	27.9	39.6	42.3	13.4		
Nov.	355.8	169.3	183.3	3.2	216.3	131.9	84.4	3.2	136.3	37.4	98.9	—	14.3	1.3	20.2	31.5	31.9	29.4		
Dec.	425.1	236.6	185.4	3.1	262.2	172.9	89.3	3.1	159.8	63.7	96.1	—	10.7	1.2	20.1	27.1	31.6	26.9		
<b>Postal Cheque and Savings Bank Offices</b>																				
1954 Dec.	2,040.9	1,076.3	—	964.6	901.3	901.3	—	*	175.0	175.0	—	—	—	—	—	—	—	—		
1955 Dec.	2,467.1	1,231.1	—	1,236.0	1,030.9	1,030.9	—	1,236.0	200.2	200.2	—	—	—	—	—	—	—	—		
1956 Dec.	2,895.0	1,438.0	—	1,457.0	1,188.0	1,188.0	—	1,457.0	250.0	250.0	—	—	—	—	—	—	—	—		
1957 Dec.	3,353.1	1,530.7	—	1,822.4	1,269.7	1,269.7	—	1,822.4	261.0	261.0	—	—	—	—	—	—	—	—		
1958 Aug.	3,646.5	1,511.8	—	2,134.7	1,296.8	1,296.8	—	2,134.7	215.0	215.0	—	—	—	—	—	—	—	—		
Sep.	3,751.0	1,581.8	—	2,169.2	1,339.7	1,339.7	—	2,169.2	242.1	242.1	—	—	—	—	—	—	—	—		
Oct.	3,749.9	1,553.4	—	2,196.5	1,334.3	1,334.3	—	2,196.5	219.1	219.1	—	—	—	—	—	—	—	—		
Nov.	3,832.1	1,609.3	—	2,222.8	1,361.5	1,361.5	—	2,222.8	247.8	247.8	—	—	—	—	—	—	—	—		
Dec.	3,957.6	1,672.0	—	2,285.6	1,453.2	1,453.2	—	2,285.6	218.8	218.8	—	—	—	—	—	—	—	—		
<b>All Other Groups <sup>10)</sup></b>																				
1954 Dec.	195.1	143.0	51.3	0.8	164.4	116.5	47.9	*	29.9	26.5	3.4	—	—	—	—	—	—	—		
1955 Dec.	193.7	155.4	37.1	1.2	148.6	112.5	36.1	1.2	43.9	42.9	1.0	—	—	—	—	—	—	—		
1956 Dec.	216.5	178.6	36.6	1.3	163.7	132.5	31.2	1.3	51.5	46.1	5.4	—	—	—	—	—	—	—		
1957 Dec.	189.8	160.6	27.9	1.8	144.3	123.8	20.5	1.8	43.7	36.8	6.9	—	9.3	0.5	1.9	1.4	3.6	5.0		
1958 Aug.	171.0	143.8	25.1	2.1	124.4	110.3	14.1	2.1	44.5	33.5	11.0	—	5.8	0.9	2.5	10.0	2.2	3.6		
Sep.	156.8	130.2	24.4	2.2	114.9	100.7	14.2	2.2	39.7	29.5	10.2	—	5.4	0.1	2.4	10.0	2.4	4.0		
Oct.	163.9	138.2	23.4	2.3	118.0	105.5	12.5	2.3	43.6	32.7	10.9	—	4.9	0.1	1.3	10.0	2.2	0.5		
Nov.	168.2	143.4	22.4	2.4	121.8	110.2	11.6	2.4	44.0	33.2	10.8	—	4.7	0.0	0.7	10.0	2.0	0.5		
Dec.	212.8	186.0	24.4	2.4	155.2	141.3	13.9	2.4	55.2	44.7	10.5	—	5.2	0.3	1.0	10.0	3.8	0.2		

<sup>1)</sup> For inter-bank deposits and for savings deposits carrying tax privileges, see Table III B 1, Interim Statements, Liabilities. — <sup>2)</sup> Breakdown of deposits by maturities according to the period agreed with the customer, not according to the date of the return. — <sup>3)</sup> In accordance with the directions on minimum reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — <sup>4)</sup> Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — <sup>5)</sup> Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only; from April 1957 onwards time deposits are broken down monthly. — <sup>6)</sup> Up to end-December 1953 including balances on investment account, which became freely available in January 1954. — <sup>7)</sup> Excluding deposits on blocked account (end-1949: DM 16.9 million) or pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account or pre-capitulation account cf. "Statistisches Handbuch der Bank deutscher Länder 1948-1954". — <sup>8)</sup> Larger institutions only (of a total of around 11,000 institutions, about 1,450 have been included, which account for more than half the deposits of the agricultural credit cooperatives). — <sup>9)</sup> Up to end-November 1958, sight and time deposits of business and private customers may also include deposits of public authorities, such deposits not having been ascertained separately before that date. —

### 8. Turnover in Savings

in millions of DM

Period	Amount of Savings Deposits at beginning of period	Credits	Debits <sup>1)</sup>	Balance of Credits and Debits <sup>2)</sup>	Interest	Other Changes (e.g., conversion, transfers in the books, institutions newly included in, or taken out of, the statistics, etc.)	Amount of Savings Deposits at end of period	
							Total	thereof: Savings Deposits carrying Tax Privileges
<b>All Banking Groups</b>								
1950	3,076.4	3,546.4	2,627.0	+ 919.4	93.5	+ 21.4	4,110.7	278.5
1951	4,110.7	3,939.8	3,170.7	+ 769.1	132.9	+ 75.0	5,087.7	611.8
1952	5,087.7	6,380.9	4,101.7	+ 2,279.2	180.9	+ 33.5	7,581.3	972.1
1953	7,581.3	9,747.6 <sup>3)</sup>	6,066.7	+ 3,680.9	273.8	+ 10.5	11,546.5	1,531.5
1954	11,546.5	14,321.5 <sup>3)</sup>	9,111.4	+ 5,210.1	457.3	+ 10.7	17,224.6	2,318.6
1955	17,224.6	14,709.2 <sup>3)</sup>	11,135.2	+ 3,574.0	592.2	- 17.3	21,373.5	2,524.7
1956	21,373.5	16,519.1	14,415.7	+ 2,103.4	799.6	- 0.9	24,275.6	2,917.4
1957	24,275.6	19,832.5	15,753.1	+ 4,079.4	1,022.6	+ 10.7	29,388.3	3,785.3
1958	29,388.3	23,849.4	18,285.4	+ 5,564.0	1,140.1	+ 9.8	36,102.2	4,156.8
1956 1st Half	21,373.5	8,074.1	6,399.8	+ 1,674.3	108.1	+ 2.4	23,158.3	2,527.4
3rd Qtr.	23,158.3	3,925.8	3,813.3	+ 112.5	8.8	+ 0.1	23,279.7	2,261.9
4th Qtr.	23,279.7	4,519.2	4,202.6	+ 316.6	682.7	- 3.4	24,275.6	2,917.4
1957 1st Qtr.	24,275.6	5,106.0	3,748.8	+ 1,357.2	118.1	+ 3.7	25,754.6	3,416.4
2nd Qtr.	25,754.6	4,354.4	3,544.7	+ 809.7	6.5	- 0.9	26,569.9	3,535.0
3rd Qtr.	26,569.9	4,847.9	4,020.8	+ 827.1	7.7	- 0.7	27,404.0	3,189.2
Oct.	27,404.0	1,696.0	1,246.3	+ 449.7	1.6	+ 4.3	27,859.6	3,216.5
Nov.	27,859.6	1,544.6	1,235.4	+ 309.2	7.5	+ 2.4	28,178.7	3,264.7
Dec.	28,178.7	2,283.6	1,957.1	+ 326.5	881.2	+ 1.9	29,388.3	3,785.3
1958 Jan.	29,388.3	2,141.7	1,469.6	+ 672.1	107.6	+ 4.5	30,172.5	3,845.8
Feb.	30,172.5	1,707.8	1,102.9	+ 604.9	10.6	+ 1.1	30,789.1	3,881.8
March	30,789.1	1,867.8	1,352.9	+ 514.9	3.9	+ 0.6	31,308.5	3,926.6
April	31,308.5	1,815.6	1,357.7	+ 457.9	1.1	+ 0.8	31,768.3	3,971.9
May	31,768.3	1,745.1	1,354.5	+ 390.6	1.3	+ 1.6	32,161.8	4,017.4
June	32,161.8	1,800.1	1,355.1	+ 445.0	2.1	+ 1.2	32,610.1	4,111.5
July	32,610.1	2,007.2	1,543.0	+ 464.2	3.4	- 7)	33,077.7	4,136.7
Aug.	33,077.7	1,833.7	1,374.0	+ 459.7	1.5	- 1)	33,538.9	4,176.7
Sep.	33,538.9	1,926.5	1,424.6	+ 501.9	1.7	- 1)	34,042.5	4,209.0
Oct.	34,042.5	2,083.3	1,473.0	+ 610.3	2.0	- 1)	34,654.8	4,240.0
Nov.	34,654.8	1,990.2	1,722.3	+ 267.9	11.3	- 1)	34,934.0	3,972.6
Dec.	34,934.0	2,930.4	2,755.8	+ 174.6	993.6	- 1)	36,102.2	4,156.8
1959 Jan. <sup>p)</sup>	36,102.2	2,714.1	1,848.7	+ 865.4	97.2	- 1)	37,064.8	4,138.2
<b>Commercial Banks<sup>4)</sup></b>								
1957	3,781.8	3,039.4	2,367.1	+ 672.3	159.2	+ 1.7	4,615.0	1,339.6
1958 Oct.	5,392.7	310.6	229.5	+ 81.1	0.6	- 7)	5,474.4	1,502.9
Nov.	5,474.4	380.9	377.7	+ 3.2	8.2	- 1)	5,485.8	1,364.7
Dec.	5,485.8	614.4	522.6	+ 91.8	120.8	- 1)	5,698.4	1,396.8
<b>Big Banks<sup>5)</sup> +)</b>								
1957	2,054.5	1,721.2	1,357.9	+ 363.3	85.5	+ 1.4	2,504.7	878.1
1958 Oct.	2,965.8	172.1	132.8	+ 39.3	0.4	- 7)	3,005.5	991.0
Nov.	3,005.5	234.8	235.8	+ 1.0	2.4	- 1)	3,006.9	900.4
Dec.	3,006.9	377.2	317.0	+ 60.2	61.0	- 1)	3,128.1	909.4
<b>State, Regional and Local Banks +)</b>								
1957	1,489.4	1,128.1	860.9	+ 267.2	63.9	+ 1.5	1,822.0	372.8
1958 Oct.	2,095.6	118.9	83.8	+ 35.1	0.2	- 7)	2,130.9	416.4
Nov.	2,130.9	127.7	123.3	+ 4.4	5.6	- 1)	2,140.9	373.4
Dec.	2,140.9	199.0	177.1	+ 21.9	52.3	- 1)	2,215.1	390.5
<b>Private Bankers +)</b>								
1957	229.4	183.3	143.8	+ 39.5	9.6	- 1.0	277.5	84.8
1958 Oct.	317.7	19.2	12.6	+ 6.6	0.1	- 7)	324.4	91.4
Nov.	324.4	17.9	17.9	+ 0.0	0.2	- 1)	324.6	87.0
Dec.	324.6	35.5	27.0	+ 8.5	7.1	- 1)	340.2	93.1
<b>Savings Banks</b>								
1957	15,506.1	12,352.1	9,860.4	+ 2,491.7	661.9	+ 5.6	18,665.3	1,922.5
1958 Oct.	21,539.5	1,318.3	909.3	+ 409.0	1.1	- 7)	21,949.6	2,161.7
Nov.	21,949.6	1,193.4	1,005.2	+ 188.2	2.2	- 1)	22,140.0	2,046.5
Dec.	22,140.0	1,740.4	1,685.9	+ 54.5	687.6	- 1)	22,882.1	2,156.5
<b>Industrial Credit Cooperatives</b>								
1957	1,907.1	1,577.3	1,223.3	+ 354.0	80.4	+ 0.6	2,342.1	343.9
1958 Oct.	2,740.3	159.2	112.8	+ 46.4	0.1	- 7)	2,786.8	377.5
Nov.	2,786.8	154.1	127.6	+ 26.5	0.5	- 1)	2,813.8	369.3
Dec.	2,813.8	259.6	244.6	+ 15.0	63.8	- 1)	2,892.6	397.3
<b>Agricultural Credit Cooperatives<sup>6)</sup></b>								
1957	1,510.7	1,058.6	833.9	+ 224.7	60.2	+ 2.3	1,797.9	155.3
1958 Oct.	2,048.9	122.1	77.3	+ 44.8	0.0	- 7)	2,093.7	170.6
Nov.	2,093.7	105.8	81.6	+ 24.2	0.0	- 1)	2,117.9	167.4
Dec.	2,117.9	158.7	142.1	+ 16.6	54.3	- 1)	2,188.8	180.5
<b>Postal Savings Bank Offices</b>								
1957	1,457.0	1,721.3	1,411.9	+ 309.4	55.2	+ 0.8	1,822.4	-
1958 Oct.	2,169.2	166.4	139.3	+ 27.1	0.2	- 7)	2,196.5	-
Nov.	2,196.5	147.4	121.3	+ 26.1	0.2	- 1)	2,222.8	-
Dec.	2,222.8	145.1	145.2	+ 0.1	62.9	- 1)	2,285.6	-
<b>All other Groups<sup>6)</sup></b>								
1957	112.9	83.6	56.1	+ 27.5	5.2	- 0.0	145.6	23.9
1958 Oct.	152.0	6.6	4.8	+ 1.8	0.0	- 7)	153.8	27.2
Nov.	153.8	8.7	8.9	+ 0.2	0.1	- 1)	153.7	24.8
Dec.	153.7	12.1	15.4	+ 3.3	4.3	- 1)	154.7	25.6

<sup>1)</sup> Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — <sup>2)</sup> The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — <sup>3)</sup> Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 658.9 million; 1954, DM 1,200.6 million; 1955, DM 186.3 million; in the following years only small amounts have come from this source. — <sup>4)</sup> Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holding of savings deposits. — <sup>5)</sup> Partial statistics collected from about 1,450 institutions; for figures on the savings deposits at all agricultural credit cooperatives see Table III A 4. — <sup>6)</sup> Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — <sup>7)</sup> As from July 1958 no longer ascertained separately. — <sup>8)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — <sup>9)</sup> Sub-group of "Commercial Banks". — <sup>p)</sup> Provisional.

**9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics**  
Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saar) \*)  
in millions of DM

Date	Short-term Lendings to Non-Banks						Deposits of Non-Banks				
	Business and Private Customers				Public Authorities		Total	Sight and Time Deposits			Savings Deposits
	Total	Acceptance Credits	Credits in Current Account and other Credits	Discount Credits	Cash Advances and Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder		Total	Business and Private Customers	Public Authorities	
<b>a) Position at Fixed Dates</b>											
1957 July 31	18.696.2	570.3	9.410.8	8.715.1	158.3	2.784.3	35.849.1	21.869.0	16.266.9	5.602.1	13.980.1
Aug. 15	18.863.5	567.2	9.659.6	8.636.7	156.2	2.941.2	36.555.1	22.492.6	16.465.5	6.027.1	14.062.5
Aug. 31	18.739.3	583.5	9.418.1	8.737.7	183.9	3.442.8	36.928.4	22.778.6	16.900.2	5.878.4	14.149.8
Sep. 15	19.021.2	585.7	9.742.4	8.693.1	144.8	3.325.5	37.374.2	23.133.9	16.594.8	6.539.1	14.240.3
Sep. 30	18.992.7	613.4	9.826.2	8.553.1	152.4	3.410.0	37.308.4	22.993.2	16.919.6	6.073.6	14.315.2
Oct. 15	18.978.9	611.6	9.910.5	8.456.8	154.2	3.644.5	38.009.7	23.592.3	17.208.0	6.384.3	14.417.4
Oct. 31	18.923.7	590.7	9.732.3	8.600.7	143.7	3.658.2	38.062.0	23.525.9	17.518.5	6.007.4	14.536.1
Nov. 15	19.069.2	593.2	9.992.7	8.483.3	153.2	3.856.5	38.690.9	24.061.4	17.449.7	6.611.7	14.629.5
Nov. 30	18.930.0	600.0	9.732.4	8.597.6	191.4	3.697.1	38.708.0	24.011.8	17.565.6	6.446.2	14.696.2
Dec. 15	19.304.4	610.8	9.924.9	8.768.7	166.1	3.442.8	38.612.8	23.936.0	17.073.0	6.863.0	14.676.8
Dec. 31	19.417.5	630.2	9.449.9	9.337.4	147.4	3.475.6	40.531.5	25.160.0	18.459.0	6.701.0	15.371.5
1958 Jan. 15	19.229.6	620.7	9.863.2	8.745.7	158.8	4.043.4	40.253.4	24.667.6	17.665.9	7.001.7	15.585.8
Jan. 31	18.970.9	619.8	9.543.4	8.807.7	140.4	4.183.7	40.443.8	24.677.9	17.965.7	6.712.2	15.765.9
Feb. 15	19.052.7	603.6	9.707.7	8.741.4	154.7	4.208.3	41.027.3	25.080.4	18.079.1	7.001.3	15.946.9
Feb. 28	19.064.9	591.4	9.706.0	8.767.5	168.6	4.028.1	40.890.0	24.793.1	17.971.8	6.821.3	16.096.9
Mar. 15	19.237.7	580.7	9.933.5	8.723.5	158.5	3.949.0	41.031.5	24.755.7	17.504.5	7.251.2	16.275.8
Mar. 31	19.036.3	561.6	9.679.5	8.795.2	161.5	4.129.9	41.189.6	24.818.8	18.079.4	6.739.4	16.370.8
Apr. 15	18.789.9	543.9	9.659.5	8.586.5	166.0	4.293.0	41.970.3	25.472.3	18.550.8	6.921.5	16.498.0
Apr. 30	18.547.8	528.4	9.478.0	8.541.4	149.5	4.441.3	41.756.2	25.145.8	18.739.4	6.406.4	16.610.4
May 15	18.344.4	504.5	9.399.6	8.440.3	165.0	4.547.9	42.230.8	25.507.9	18.825.3	6.682.6	16.722.9
May 31	18.450.0	487.1	9.524.9	8.438.0	186.4	4.649.4	42.357.2	25.541.5	18.880.1	6.661.4	16.815.7
June 15	18.556.0	467.0	9.688.7	8.400.3	163.9	4.572.8	42.327.7	25.391.0	18.412.3	6.978.7	16.936.7
June 30	18.906.6	473.6	9.946.8	8.486.2	179.1	4.301.7	42.482.8	25.423.4	18.763.3	6.660.1	17.059.4
July 15	18.819.4	449.7	9.956.0	8.413.7	182.6	4.501.3	43.252.7	26.027.1	19.078.3	6.948.8	17.225.6
July 31	18.538.5	447.1	9.554.8	8.536.6	188.0	4.553.1	43.172.7	25.874.0	19.175.3	6.698.7	17.298.7
Aug. 15	18.533.1	435.3	9.718.0	8.379.8	180.4	4.627.3	43.691.2	26.269.0	19.342.0	6.927.0	17.422.2
Aug. 31	18.536.1	426.9	9.667.6	8.441.6	239.9	4.596.7	43.723.1	26.180.0	19.502.6	6.677.4	17.543.1
Sep. 15	18.718.0	422.6	9.959.0	8.336.4	171.2	4.513.9	44.032.1	26.328.4	19.192.2	7.136.2	17.703.7
Sep. 30	18.760.5	417.9	9.941.7	8.400.9	169.1	4.619.9	44.132.7	26.341.0	19.514.6	6.826.4	17.791.7
Oct. 15	18.667.3	420.4	10.087.6	8.159.3	158.3	4.174.3	45.018.7	27.074.6	19.870.8	7.203.8	17.944.1
Oct. 31	18.506.0	417.6	9.777.8	8.310.6	145.2	4.498.1	44.728.4	26.628.0	19.952.1	6.675.9	18.100.4
Nov. 15	18.565.7	424.3	9.840.5	8.300.9	127.1	4.308.0	45.404.8	27.245.6	20.193.6	7.052.0	18.159.2
Nov. 30	18.821.2	422.1	9.992.5	8.406.6	189.1	4.358.3	45.418.2	27.196.2	20.246.7	6.949.5	18.222.0
Dec. 15	18.782.1	415.5	10.049.7	8.316.9	111.5	4.111.9	45.309.4	27.141.4	19.798.9	7.342.5	18.168.0
Dec. 31	19.380.5	432.5	9.780.7	9.167.3	130.0	3.142.6	46.866.8	27.982.2	20.896.9	7.085.3	18.884.6
1959 Jan. 15	19.001.1	428.6	9.997.8	8.574.7	138.1	3.487.1	46.793.0	27.646.7	20.544.4	7.412.2	19.146.3
Jan. 31	19.078.2	435.5	9.872.6	8.770.1	157.6	3.434.8	46.755.5 <sup>1)</sup>	27.450.9	20.402.7	7.048.2	19.304.6 <sup>1)</sup>
Feb. 15 <sup>2)</sup>	18.944.6	447.1	9.815.0	8.682.5	122.2	3.365.4	47.292.6	27.785.1	20.544.4	7.240.7	19.507.5
<b>b) Changes</b>											
1957 Aug. 1st half	+ 167.3	- 3.1	+ 248.8	- 78.4	- 2.1	+ 156.9	+ 706.0	+ 623.6	+ 198.6	+ 425.0	+ 82.4
Aug. 2nd half	- 124.2	+ 16.3	- 241.5	+ 101.0	+ 27.7	+ 501.6	+ 373.3	+ 286.0	+ 434.7	- 148.7	+ 87.3
Sep. 1st half	+ 281.9	+ 2.2	+ 324.3	- 44.6	- 39.1	- 117.3	+ 445.8	+ 355.3	- 305.4	+ 660.7	+ 90.5
Sep. 2nd half	- 28.5	+ 27.7	+ 83.8	- 140.0	+ 7.6	+ 84.5	- 65.8	- 140.7	+ 324.8	- 465.5	+ 74.9
Oct. 1st half	- 13.8	- 1.8	+ 84.3	- 96.3	+ 1.8	+ 234.5	+ 701.3	+ 599.1	+ 288.4	+ 310.7	+ 102.2
Oct. 2nd half	- 55.2	- 20.9	- 178.2	+ 143.9	- 10.5	+ 13.7	+ 52.3	- 66.4	+ 310.5	- 376.9	+ 118.7
Nov. 1st half	+ 145.5	+ 2.5	+ 260.4	- 117.4	+ 9.5	+ 198.3	+ 628.9	+ 535.5	- 68.8	+ 604.3	+ 93.4
Nov. 2nd half	- 139.2	+ 6.8	- 260.3	+ 114.3	+ 38.2	- 159.4	+ 17.1	- 49.6	+ 115.9	- 165.5	+ 66.7
Dec. 1st half	+ 374.4	+ 10.8	+ 192.5	+ 171.1	- 25.3	- 254.3	- 95.2	- 75.8	- 492.6	+ 416.8	- 19.4
Dec. 2nd half	+ 113.1	+ 19.4	- 475.0	+ 568.7	- 18.7	+ 32.8	+ 1,918.7	+ 1,224.0	+ 1,386.0	- 162.0	+ 694.7
1958 Jan. 1st half	- 187.9	- 9.5	+ 413.3	- 591.7	+ 11.4	+ 567.8	- 278.1	- 492.4	- 793.1	+ 300.7	+ 214.3
Jan. 2nd half	- 258.7	- 0.9	+ 319.8	+ 62.0	- 18.4	+ 140.3	+ 190.4	+ 10.3	+ 299.8	- 289.5	+ 180.1
Feb. 1st half	+ 81.8	- 16.2	+ 164.3	- 66.3	+ 14.3	+ 24.6	+ 583.5	+ 402.5	+ 113.4	+ 289.1	+ 181.0
Feb. 2nd half	+ 12.2	- 12.2	- 1.7	+ 26.1	+ 13.9	- 180.2	- 137.3	- 287.3	- 107.3	- 180.0	+ 150.0
Mar. 1st half	+ 172.8	- 10.7	+ 227.5	- 44.0	- 10.1	+ 79.1	+ 141.5	+ 37.4	+ 467.3	+ 429.9	+ 178.9
Mar. 2nd half	- 201.4	- 19.1	- 254.0	+ 71.7	+ 3.0	+ 180.9	+ 158.1	+ 63.1	+ 574.9	+ 511.8	+ 95.0
Apr. 1st half	- 246.4	- 17.7	- 20.0	- 208.7	+ 4.5	+ 163.1	+ 780.7	+ 653.5	+ 471.4	+ 182.1	+ 127.2
Apr. 2nd half	- 242.1	- 15.5	- 181.5	- 45.1	- 16.5	+ 148.3	- 214.1	- 326.5	+ 188.6	+ 515.1	+ 112.4
May 1st half	- 203.4	- 23.9	- 78.4	- 101.1	+ 15.5	+ 106.6	+ 474.6	+ 362.1	+ 85.9	+ 276.2	+ 112.5
May 2nd half	+ 105.6	- 17.4	+ 125.3	- 2.3	+ 21.4	+ 101.5	+ 126.4	+ 33.6	+ 54.8	- 21.2	+ 92.8
June 1st half	+ 106.0	- 20.1	+ 163.8	- 37.7	- 22.5	- 76.6	- 29.5	- 150.5	- 467.8	+ 317.3	+ 121.0
June 2nd half	+ 350.6	+ 6.6	+ 258.1	+ 85.9	+ 15.2	- 271.1	+ 155.1	+ 32.4	+ 351.0	- 318.6	+ 122.7
July 1st half	- 87.2	- 23.9	+ 9.2	- 72.5	+ 3.5	+ 199.6	+ 769.9	+ 603.7	+ 315.0	+ 288.7	+ 166.2
July 2nd half	- 280.9	- 2.6	- 401.2	+ 122.9	+ 5.4	- 48.2	- 80.0	- 153.1	+ 97.0	- 250.1	+ 73.1
Aug. 1st half	- 5.4	- 11.8	+ 163.2	- 156.8	- 7.6	+ 174.2	+ 518.5	+ 395.0	+ 166.7	+ 228.3	+ 123.5
Aug. 2nd half	+ 3.0	- 8.4	- 50.4	+ 61.8	+ 59.5	- 30.6	+ 31.9	- 89.0	+ 160.6	- 249.6	+ 120.9
Sep. 1st half	+ 181.9	- 4.3	+ 291.4	- 105.2	- 68.7	- 82.8	+ 309.0	+ 148.4	- 310.4	+ 458.8	+ 160.6
Sep. 2nd half	+ 42.5	- 4.7	- 17.3	+ 64.5	- 2.1	- 152.4	+ 100.6	+ 12.6	+ 322.4	- 309.8	+ 88.0
Oct. 1st half	- 93.2	+ 2.5	+ 145.9	- 241.6	- 10.8	- 187.2	+ 886.0	+ 733.6	+ 356.2	+ 377.4	+ 152.4
Oct. 2nd half	- 161.3	- 2.8	- 309.8	+ 151.3	- 13.1	+ 323.8	- 290.3	- 446.6	+ 81.3	- 527.9	+ 156.3
Nov. 1st half	+ 59.7	+ 6.7	+ 62.7	- 9.7	- 18.1	- 190.1	+ 676.4	+ 617.6	+ 241.5	+ 376.1	+ 58.8
Nov. 2nd half	+ 255.5	- 2.2	+ 152.0	+ 105.7	+ 62.0	+ 50.3	+ 13.4	- 49.4	+ 53.1	- 102.5	+ 62.8
Dec. 1st half	- 39.1	+ 6.6	+ 57.2	- 89.7	- 77.6	- 246.4	- 108.8	- 54.8	- 447.8	+ 393.0	- 54.0
Dec. 2nd half	+ 598.4	+ 17.0	- 269.0	+ 850.4	+ 18.5	- 969.3	+ 1,557.4	+ 840.8	+ 1,098.0	- 257.2	+ 716.6
1959 Jan. 1st half	- 379.4	- 3.9	+ 217.1	- 592.6	+ 8.1	+ 344.5	- 73.8	- 335.5	- 662.4	+ 326.9	+ 261.7
Jan. 2nd half	+ 77.1	+ 6.9	- 125.2	+ 195.4	+ 19.5	- 52.3	+ 42.5 <sup>3)</sup>	- 195.8	+ 168.2	+ 364.0	+ 238.3 <sup>3)</sup>
Feb. 1st half <sup>4)</sup>	- 133.6	+ 11.6	- 57.6	- 87.6	- 35.4	- 69.4	+ 537.1	+ 334.2	+ 141.7	+ 192.5	+ 202.9

\*) Alterations as compared with previously published figures are due to subsequent corrections. — <sup>1)</sup> Containing statistical decrease of about DM 80.0 million. — <sup>2)</sup> Statistically adjusted, cf. footnote <sup>1)</sup>. — <sup>3)</sup> Provisional.

1. Interim Statements  
in millions

Assets

End of Year or Month	Number of Reporting Institutions <sup>1)</sup>	Total of Assets	Cash Reserve <sup>2)</sup>		Balances on Postal Cheque Account	Inter-Bank Balances <sup>3)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder <sup>5)</sup>	Foreign Treasury Bills and Non-interest-bearing Treasury Bonds	Securities <sup>6)</sup> and Syndicate Participations	Bonds of own Issues	Equalisation Claims <sup>7)</sup>
			Total	thereof: Balances at Deutsche Bundesbank		Total	thereof: on demand, or with agreed period, or at notice, of less than 90 days		Total	thereof: Commercial Bills					
<b>All Banking Groups<sup>1)</sup></b>															
1949	3,540	*	1,645.9	1,371.1	82.8	2,007.1	1,862.1	249.0	1,695.3	1,434.3	275.9	—	—	—	5,531.1
1950	3,621 <sup>11)</sup>	35,515.4	2,171.6	1,862.5	85.8	2,324.3	2,054.7	269.0	2,676.3	2,378.4	528.7	—	526.6	52.7	5,991.6
1951	3,795 <sup>11)</sup>	45,377.2	3,210.3	2,806.5	106.0	3,431.8	2,910.1	388.4	3,777.0	3,434.5	945.1	—	714.3	53.9	6,074.0
1952	3,782	59,010.7	3,581.0	3,114.9	123.4	4,662.0	3,466.7	440.0	6,231.0	5,714.6	1,039.4	—	1,332.0	134.3	6,299.4
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	—	2,629.7	69.7	6,465.6
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	—	4,769.3	112.7	6,678.9
1955	3,631 <sup>11)</sup>	113,791.0	5,191.6	4,590.1	165.8	8,720.2	5,395.9	663.4	9,793.6	9,197.6	1,197.9	—	6,559.2	174.7	6,422.0
1956	3,658	130,289.7 <sup>14)</sup>	6,404.8	5,689.8	223.6	9,709.0	6,303.1	827.6	11,535.3	10,868.0	1,789.0	—	6,836.8	267.6	6,419.2
1957 Oct.	3,655 <sup>16)</sup>	149,217.9	6,269.4	5,540.7	106.2	14,382.0	7,494.5	676.6	12,335.4	11,746.7	6,564.2	—	8,081.5	259.1	6,364.9
Nov.	3,658	151,893.6	6,354.7	5,620.9	109.0	14,875.9	7,866.8	739.6	12,279.4	11,731.9	6,759.9	—	8,314.9	240.1	6,369.2
Dec.	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	—	8,227.5	214.3	6,342.8
1958 Jan.	3,664	155,265.4	6,289.2	5,559.6	111.0	15,339.1	8,021.1	622.6	12,670.8	12,085.5	7,057.9	—	8,622.9	225.5	6,337.8
Feb.	3,664	158,344.3	6,169.6	5,455.6	103.7	16,493.2	8,322.2	684.8	12,642.4	12,075.1	7,075.4	—	9,043.6	216.0	6,325.3
March	3,664	159,592.9	6,648.3	5,815.3	114.4	16,391.9	7,552.1	706.0	12,293.4	11,730.3	7,222.7	—	9,334.9	212.2	6,330.0
April	3,665	161,902.2	6,834.3	6,002.8	113.2	16,955.1	7,677.4	713.1	12,176.5	11,599.2	7,800.4	—	9,979.1	214.0	6,315.6
May	3,665	164,241.9	6,616.9	5,836.3	125.4	17,391.2	7,633.6	703.1	12,454.8	11,872.7	8,125.9	—	10,327.4	216.0	6,309.1
June	3,664	165,584.7	7,071.5	6,201.3	132.4	17,208.3	7,329.7	723.9	11,912.6	11,309.3	8,539.7	—	10,569.9	223.0	6,290.8
July	3,667	167,592.2	7,061.6	6,112.3	122.1	17,619.4	7,466.0	650.7	12,413.0	11,862.9	8,056.9	—	11,128.4	240.2	6,267.1
Aug.	3,667	170,210.5 <sup>20)</sup>	7,383.5	6,588.4	119.5	18,316.3	7,802.5	640.8	12,264.3	11,733.8	8,314.5	—	11,545.0	213.3	6,262.9
Sep.	3,666	171,945.6 <sup>20)</sup>	6,919.8	6,071.4	125.9	18,623.2	8,065.5	783.4	12,354.9	11,820.3	8,238.9	—	12,019.5	218.8	6,266.9
Oct.	3,666	173,224.3	6,765.1	5,967.8	114.9	18,107.2	8,015.4	732.1	12,398.2	11,852.6	8,147.4	—	12,689.8	234.4	6,274.4
Nov.	3,666 <sup>21)</sup>	174,734.9	7,719.7	6,886.4	117.8	17,587.9	7,995.7	704.0	12,063.7	11,497.2	7,631.3	—	13,135.6	211.0	6,278.0
Dec.	3,663 <sup>22)</sup>	177,288.1	9,806.0	8,888.1	285.1	17,176.2	8,411.9	946.5	13,327.4	12,713.6	6,167.1	—	13,146.2	180.0	6,261.2
1959 Jan. <sup>17)</sup>	...	...	...	...	...	...	...	...	...	...	6,962.4	725.5	14,023.2	...	...
<b>Commercial Banks</b>															
1954 Dec.	331	28,680.7	2,269.9	2,063.4	70.5	2,146.4	1,837.0	434.1	5,593.6	5,341.5	112.2	—	1,829.9	9.0	1,596.1
1955 Dec.	338	32,407.6	2,413.5	2,186.8	72.4	2,272.2	1,967.9	434.2	6,322.5	6,020.2	75.1	—	2,465.4	17.9	1,627.5
1956 Dec.	349	37,038.8	2,868.2	2,592.9	99.2	2,777.9	2,409.0	567.1	7,738.7	7,401.3	165.7	—	2,771.7	29.7	1,644.4
1957 Dec.	339 <sup>18)</sup>	42,950.9	3,789.2	3,474.9	102.3	3,047.3	2,418.2	597.1	8,610.0	8,321.3	1,376.8	346.1	3,302.6	17.8	1,610.4
1958 Aug.	335	44,838.9	3,081.5	2,777.5	40.6	3,428.5	2,461.7	364.1	7,942.5	7,701.5	2,422.1	255.9	4,140.8	11.0	1,598.0
Sep.	334	45,404.2	2,674.5	2,353.1	47.8	3,774.6	2,781.7	453.8	8,034.2	7,799.1	2,182.1	272.0	4,343.4	15.0	1,611.5
Oct.	334	45,880.1	2,531.6	2,228.3	44.3	3,913.3	2,905.4	416.4	8,150.8	7,895.0	2,460.4	320.0	4,494.7	18.5	1,613.4
Nov.	333 <sup>21)</sup>	46,193.4	3,308.2	2,993.1	44.9	3,560.5	2,578.8	390.3	7,783.8	7,521.1	2,200.5	301.5	4,657.8	17.8	1,612.3
Dec.	328 <sup>22)</sup>	47,635.2	4,295.3	3,934.6	120.1	3,745.6	2,808.8	599.1	8,854.9	8,544.8	1,489.3	259.9	4,566.7	14.0	1,614.6
<b>Big Banks<sup>19)</sup> +)</b>															
1954 Dec.	12	14,438.3	1,263.3	1,169.8	34.1	854.8	804.6	271.5	3,316.3	3,220.4	33.6	—	945.1	—	839.8
1955 Dec.	12	15,761.5	1,297.5	1,194.1	34.7	850.8	798.4	267.2	3,735.8	3,640.8	5.6	—	1,267.4	—	836.6
1956 Dec.	12	18,103.7	1,541.3	1,410.1	47.6	922.3	866.8	350.8	4,652.4	4,525.2	108.2	—	1,513.7	—	841.9
1957 Dec.	8 <sup>10)</sup>	21,035.0	2,077.8	1,920.6	51.5	896.0	809.3	357.0	4,913.3	4,830.2	1,118.4	346.1	1,825.4	—	824.0
1958 Aug.	8	21,757.9	1,809.0	1,646.9	20.4	1,264.6	1,115.6	239.4	4,482.2	4,418.3	1,911.5	250.0	2,219.6	—	821.0
Sep.	8	21,938.6	1,477.5	1,305.1	23.9	1,412.1	1,244.6	271.9	4,647.9	4,588.2	1,715.8	266.4	2,386.1	—	831.7
Oct.	8	22,085.0	1,335.5	1,168.2	21.8	1,416.9	1,264.6	277.6	4,671.4	4,608.5	1,992.5	307.0	2,435.5	—	832.1
Nov.	6 <sup>21)</sup>	22,194.1	1,967.6	1,794.1	22.7	1,300.1	1,154.2	242.2	4,336.1	4,272.5	1,725.3	288.6	2,553.9	—	831.2
Dec.	6	22,705.7	2,314.9	2,136.9	56.3	1,391.4	1,145.5	371.8	4,938.0	4,863.4	1,133.9	254.9	2,568.5	—	838.5
<b>State, Regional and Local Banks +)</b>															
1954 Dec.	78	11,001.9	796.9	701.7	30.1	944.1	707.1	130.3	1,808.3	1,678.8	71.5	—	595.3	9.0	668.5
1955 Dec.	82	12,956.5	883.9	781.8	32.0	1,106.6	900.4	134.2	2,030.9	1,862.0	64.6	—	832.9	17.9	706.9
1956 Dec.	86	14,720.5	1,053.2	934.4	44.3	1,427.5	1,201.9	167.9	2,417.6	2,255.3	47.6	—	878.3	29.8	689.6
1957 Dec.	85	17,004.8	1,316.5	1,186.4	42.5	1,640.1	1,237.7	186.0	2,718.0	2,718.0	237.9	—	1,043.1	17.8	675.7
1958 Aug.	83	17,962.0	977.8	859.1	14.7	1,664.3	1,028.4	98.1	2,621.4	2,490.4	499.7	5.9	1,378.5	11.0	669.4
Sep.	83	18,308.1	913.5	789.1	18.5	1,850.6	1,186.6	132.5	2,566.8	2,438.2	458.4	5.6	1,391.1	14.7	671.2
Oct.	83	18,529.7	901.5	789.7	17.4	1,943.4	1,255.1	102.8	2,610.4	2,469.1	459.4	13.0	1,470.7	18.2	673.8
Nov.	83	18,668.4	1,038.3	922.2	16.4	1,713.9	1,052.4	112.4	2,592.3	2,447.7	465.0	12.9	1,514.6	17.5	673.4
Dec.	79 <sup>22)</sup>	19,349.0	1,548.9	1,397.5	51.1	1,725.7	1,204.2	174.7	2,973.9	2,792.4	341.3	5.0	1,450.4	13.7	669.3
<b>Private Bankers +)</b>															
1954 Dec.	212	2,654.2	194.9	178.3	5.8	237.4	219.8	30.4	437.7	411.2	7.0	—	221.4	—	68.9
1955 Dec.	213	2,981.9	206.3	187.1	5.1	226.1	206.1	31.1	508.2	471.5	4.8	—	274.2	—	65.7
1956 Dec.	222 <sup>23)</sup>	3,942.2	228.3	205.7	6.3	231.4	219.0	43.7	594.8	550.0	9.5	—	332.4	—	62.5
1957 Dec.	217	3,898.2	334.9	311.1	7.2	282.9	237.3	47.9	730.3	687.6	17.0	—	398.9	—	60.9
1958 Aug.	213	3,923.5	241.9	221.0	4.6	248.0	215.2	24.5	721.5	681.2	10.3	0.0	487.5	—	60.1
Sep.	212	3,951.0	226.1	203.8	4.2	282.0	245.7	47.3	700.6	658.0	7.3	0.0	506.0	—	60.1
Oct.	212	4,037.2	240.2	218.1	4.5	316.3	279.8	32.5	739.7	692.6	8.0	—	518.6	—	60.0
Nov.	213	4,094.9	245.4	221.9	5.0	323.3	282.2	32.7	732.2	682.0	10.7	0.0	517.2	—	60.2
Dec.	212	4,262.7	349.1	321.8	11.3	348.6	304.1	44.7	804.3	752.6	12.6	0.0	502.9	—	59.6
<b>Specialised Commercial Banks +)</b>															
1954 Dec.	29	586.3	14.8	13.6	0.5	110.1	105.5	1.9	31.3	31.1	0.1	—	68.1	—	18.9
1955 Dec.															



Statements

of the Credit Institutions \*)

of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws *)	Debtors			Long-term Lendings			Transitory Credits (on trust basis only)	Note: Mortgage Loans *)			Participations	Real Estate and Buildings	Other Assets **)	End of Year or Month
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions		comprised in:		Real Estate and Buildings				
								Total	Long-term Lendings					
<b>All Banking Groups *)</b>														
—	8.102.7	7.357.8	744.9	1.906.7	1.776.7	—	360.7	1.074.9	—	—	—	—	—	1949
—	10.593.7	9.722.1	871.6	8.032.4	5.886.2	2.146.2	728.7	3.554.1	3.297.1	257.0	85.8	442.0	1.026.2	1950
—	11.530.6	10.565.5	965.1	11.957.2	9.048.2	2.909.0	1.291.6	5.324.7	4.836.5	488.2	159.0	588.3	1.149.7	1951
—	14.062.6	12.876.0	1.186.6	16.345.9	12.744.3	3.601.6	2.327.9	7.369.5	6.732.4	637.1	235.7	794.2	1.399.9	1952
341.7	17.513.2	15.928.4	1.584.8	22.266.3	17.826.5	4.439.8	3.329.8	10.366.8	9.427.2	939.6	340.4	981.1	1.461.4	1953
1.391.4	20.333.2	18.547.1	1.786.1	28.554.0	23.370.6	5.183.4	6.656.9	15.238.8	12.828.5	2.410.3	398.8	1.151.6	1.751.1	1954
1.728.3	22.506.2	20.495.6	2.010.6	37.012.9	30.909.7	6.103.2	9.749.8	20.189.0	16.497.5	3.691.5	530.0	1.351.4	2.024.0	1955
1.895.6	24.525.2	22.505.0	2.020.2	43.283.0	36.668.4	6.614.6	12.294.6 <sup>4)</sup>	24.495.6 <sup>15)</sup>	19.956.6	4.539.0 <sup>15)</sup>	616.0	1.601.0	2.061.4	1956
1.921.0	26.011.8	24.120.9	1.890.9	48.290.1	40.822.1	7.468.0	13.351.3	28.274.6	22.818.4	5.456.2	652.4	1.756.5	2.195.5	Oct. 1957
1.924.2	26.469.7	24.467.0	2.002.7	48.853.2	41.356.2	7.497.0	13.566.3	28.659.3	23.092.4	5.566.9	656.3	1.778.1	2.392.3	Nov. Dec.
1.924.1	26.326.1	24.240.4	2.085.7	49.851.1	42.207.6	7.643.5	13.764.9	29.178.4	23.504.2	5.674.2	742.6	1.809.4	2.328.8	Dec.
1.931.8	26.644.5	24.599.3	2.045.2	50.374.7	42.715.7	7.659.0	13.932.1	29.446.5	23.697.0	5.749.5	740.7	1.821.5	2.071.8	Jan. 1958
1.934.1	27.015.7	24.936.9	2.078.8	51.164.5	43.384.0	7.780.5	14.088.5	29.700.9	23.895.9	5.805.0	747.2	1.826.7	2.256.9	Feb.
1.938.6	27.110.6	25.003.1	2.107.5	51.751.1 <sup>17)</sup>	43.836.4 <sup>17)</sup>	7.914.7	14.187.6 <sup>18)</sup>	30.064.1	24.065.3 <sup>17)</sup>	5.998.8 <sup>18)</sup>	755.2	1.833.2	2.158.9	March
1.941.4	26.812.9	24.734.0	2.078.9	52.475.1	44.471.0	8.004.1	14.187.2	30.370.3	24.314.0	6.056.3	766.3	1.846.3	2.162.5	April
1.944.8	27.031.8	24.878.6	2.153.2	53.119.5	45.076.1	8.043.4	14.357.8	30.744.6	24.593.9	6.150.7	775.1	1.857.8	2.225.8	May
1.934.3	28.069.3	25.724.5	2.344.8	53.710.4	45.625.8	8.084.6	14.579.0	31.096.8	24.869.6	6.227.2	785.4	1.879.7	2.269.7	June
1.934.9	27.349.9	25.218.3	2.131.6	54.694.8	46.502.8	8.192.0	14.714.7	31.877.6 <sup>19)</sup>	25.570.9 <sup>19)</sup>	6.306.7	791.9	1.897.8	2.093.7	July
1.940.9	27.511.9	25.280.4	2.231.5	55.680.1	47.354.5	8.325.6	14.535.4 <sup>20)</sup>	32.429.2	26.038.0	6.391.2	742.4	1.916.9	2.238.8	Aug.
1.944.0	27.896.3	25.661.0	2.235.3	56.538.0	48.070.2	8.467.8	14.381.1 <sup>20)</sup>	32.936.6	26.481.2	6.455.4	744.0	1.934.9	2.352.0	Sep.
1.944.0	27.710.4	25.478.3	2.232.1	57.779.6	49.239.8	8.539.8	14.546.8	33.572.0	27.031.3	6.540.7	752.7	1.952.3	2.417.6	Oct.
1.946.7	28.294.9	26.098.4	2.196.5	58.469.6	49.937.1	8.532.5	14.669.9	34.106.7	27.481.3	6.625.4	764.2	1.971.6	2.527.6	Nov.
1.901.8	28.198.3	25.912.1	2.286.2	59.246.5	50.739.1	8.507.4	14.734.1	35.237.9	28.506.5	6.731.4	789.5	1.994.7	2.527.6	Dec.
...	...	...	...	...	...	...	...	...	...	...	...	...	...	Jan. 1959
<b>Commercial Banks</b>														
129.3	9.867.0	9.227.8	639.2	2.931.2	2.876.4	54.8	532.0	1.004.8	930.3	74.5	204.4	446.2	508.9	Dec. 1954
182.6	10.812.0	9.932.7	879.3	3.627.9	3.558.8	69.1	703.9	1.379.4	1.270.4	109.0	296.3	485.6	598.6	Dec. 1955
198.4	11.693.0	10.712.2	980.8	4.222.4	4.104.4	118.0	765.8	1.716.7	1.566.4	150.3	355.8	531.0	609.8	Dec. 1956
200.5	12.849.3	11.758.3	1.091.0	4.620.9	4.469.0	151.9	838.6	2.083.6	1.846.4	237.2	439.3	574.6	628.1	Dec. 1957
201.2	13.690.0	12.311.3	1.378.7	5.081.7	4.918.1	163.6	912.0	2.258.3	1.988.9	269.4	426.9	609.1	633.0	Aug. 1958
201.5	14.001.6	12.643.6	1.358.0	5.177.0	5.002.8	174.2	913.2	2.294.8	2.019.7	275.1	428.2	611.1	662.7	Sep.
201.6	13.774.3	12.338.5	1.435.8	5.267.5	5.095.8	171.7	916.1	2.325.5	2.045.8	279.7	435.1	613.5	708.6	Oct.
202.3	14.037.0	12.634.5	1.402.5	5.366.2	5.196.2	170.0	916.4	2.363.9	2.080.2	283.7	445.3	616.4	732.2	Nov.
197.9	13.880.0	12.461.5	1.418.5	5.323.2	5.176.6	146.6	882.4	2.441.4	2.148.7	292.7	460.3	623.6	708.3	Dec.
<b>Big Banks *)</b>														
39.5	5.136.6	4.758.2	378.4	1.053.8	1.024.5	29.3	168.6	2.7	2.0	0.7	73.2	233.9	174.2	Dec. 1954
47.6	5.612.5	5.109.5	503.0	1.036.0	1.010.9	25.1	222.2	3.0	2.2	0.8	110.6	260.0	177.0	Dec. 1955
51.3	6.291.4	5.688.7	602.7	1.031.9	1.010.6	21.3	168.6	2.9	2.1	0.8	127.3	283.4	171.6	Dec. 1956
53.1	6.695.6	6.018.9	676.7	994.9	970.2	24.7	160.1	4.0	3.2	0.8	184.7	306.3	230.8	Dec. 1957
54.6	6.842.5	6.068.0	774.5	1.038.8	1.005.2	33.6	159.7	6.8	5.9	0.9	136.6	331.4	176.6	Aug. 1958
54.7	6.923.3	6.186.8	736.5	1.075.2	1.030.2	43.0	155.6	6.0	5.3	0.7	136.9	331.8	229.8	Sep.
54.6	6.794.1	5.988.7	795.4	1.069.3	1.026.4	42.9	152.8	4.6	3.9	0.7	142.2	332.6	249.1	Oct.
54.9	6.885.8	6.142.6	743.2	1.089.5	1.049.3	40.2	150.7	5.2	4.5	0.7	148.6	333.7	263.2	Nov.
53.2	6.819.8	6.074.8	745.0	1.025.5	978.7	46.8	145.1	3.7	3.0	0.7	150.5	338.0	305.4	Dec.
<b>State, Regional and Local Banks *)</b>														
82.6	3.499.2	3.287.2	212.0	1.669.6	1.647.8	21.8	270.1	973.7	901.2	72.5	71.7	157.1	197.6	Dec. 1954
126.7	3.852.6	3.522.2	330.4	2.332.7	2.295.5	37.2	349.8	1.308.1	1.205.7	102.4	108.6	163.6	212.6	Dec. 1955
138.6	3.881.6	3.552.5	329.1	2.930.7	2.840.8	89.9	436.9	1.651.9	1.512.8	139.1	130.5	181.6	264.8	Dec. 1956
139.2	4.382.6	4.028.6	354.0	3.377.7	3.256.9	120.8	494.9	1.967.3	1.787.3	180.0	144.4	197.0	230.2	Dec. 1957
138.3	4.953.6	4.432.7	520.9	3.778.5	3.656.5	122.0	514.3	2.119.9	1.917.9	202.0	158.3	202.6	275.6	Aug. 1958
138.5	5.174.6	4.693.9	540.7	4.125.9	3.702.6	123.3	518.3	2.155.3	1.949.2	206.1	158.4	203.7	264.8	Sep.
138.6	5.098.7	4.560.5	538.2	3.909.8	3.788.8	121.0	518.5	2.186.5	1.977.2	209.3	158.8	204.6	290.1	Oct.
139.0	5.197.2	4.618.6	578.6	3.984.9	3.862.9	122.0	520.4	2.221.2	2.009.1	212.1	160.5	205.6	306.1	Nov.
136.6	5.099.2	4.502.3	596.9	4.019.3	3.926.6	92.7	524.7	2.282.0	2.063.1	218.9	171.5	208.8	234.9	Dec.
<b>Private Bankers *)</b>														
7.0	1.018.1	969.6	48.5	167.3	165.1	2.2	90.8	11.1	9.8	1.3	41.6	44.2	81.7	Dec. 1954
8.0	1.110.6	1.065.3	45.3	182.0	179.2	2.8	103.7	16.4	14.7	1.7	58.4	47.6	150.1	Dec. 1955
8.2	1.285.3	1.236.9	48.4	176.3	173.6	2.7	120.7	14.0	12.1	1.9	77.0	50.6	115.2	Dec. 1956
7.9	1.468.2	1.409.3	58.9	170.3	167.9	2.4	128.9	16.7	12.7	4.0	84.5	53.5	104.9	Dec. 1957
8.0	1.516.1	1.440.2	75.9	161.0	157.0	4.0	170.5	18.8	14.5	4.3	91.0	58.2	120.3	Aug. 1958
8.0	1.512.7	1.436.9	75.8	171.9	168.0	3.9	170.1	18.8	14.4	4.4	91.4	58.4	104.9	Sep.
8.1	1.499.3	1.425.2	74.1	174.1	170.3	3.8	174.2	19.1	14.7	4.4	92.7	58.8	110.2	Oct.
8.1	1.552.0	1.478.2	73.8	176.1	172.3	3.8	173.8	20.1	15.5	4.6	94.4	59.5	104.3	Nov.
7.8	1.552.5	1.487.7	64.8	163.2	160.1	3.1	139.1	36.1	31.3	4.8	96.1	59.4	111.5	Dec.
<b>Specialised Commercial Banks *)</b>														
0.2	213.1	212.8	0.3	40.5	39.0	1.5	2.5	17.3	17.3	—	17.9	11.0	55.4	Dec. 1954
0.3	236.3	235.7	0.6	77.2	73.2	4.0	28.2	51.9	47.8	4.1	18.7	14.4	58.9	Dec. 1955
0.3	234.7	234.1	0.6	83.5	79.4	4.1	39.6	47.9	39.4	8.5	21.0	15.4	58.2	Dec. 1956
0.3	302.9	301.5	1.4	78.0	74.0	4.0	54.7	95.6	43.2	52.4	25.7	17.8	62.2	Dec. 19

1. Interim Statements  
in millions

Liabilities

End of Year or Month	Number of Reporting Institutions <sup>1)</sup>	Total of Liabilities	Deposits							Borrowed				
			Deposits by Non-banks <sup>2)</sup>					Inter-Bank Deposits		Total	Short-term Borrowings			
			Total	Sight Deposits	Time Deposits	Savings Deposits		Total	Sight Deposits		Time Deposits	Total <sup>4)</sup>	thereof: from Credit Institutions <sup>5)</sup>	
						Total	thereof: Savings Deposits carrying Tax Privileges							
<b>All Banking Groups<sup>1)</sup></b>														
1949	3,540	-	15,252.2 <sup>10)</sup>	13,759.1 <sup>10)</sup>	8,573.9	2,108.8	3,076.4	89.9	1,493.1	1,205.2	287.9	1,492.3	1,414.7	-
1950	3,621 <sup>11)</sup>	35,515.4	19,897.5 <sup>10)</sup>	17,981.6 <sup>10)</sup>	9,657.6	4,213.3	4,110.7	278.5	1,915.9	1,318.4	597.5	2,160.2	1,884.4	1,735.7
1951	3,795 <sup>12)</sup>	45,377.2	25,450.2	22,533.0	11,601.4	5,843.9	5,087.7	611.8	2,917.2	1,781.1	1,136.1	2,262.3	1,768.0	1,500.2
1952	3,782	59,010.7	32,956.6	28,084.7	12,446.0	8,057.5	7,581.2	972.1	4,871.9	2,248.3	2,623.6	2,728.6	2,018.7	1,702.7
1953	3,781	74,701.0	41,868.6	35,336.3	13,521.4	10,268.4	11,546.5	1,531.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	2,318.6	9,067.9	3,835.8	5,232.1	3,336.1	2,199.6	2,058.7
1955	3,631 <sup>14)</sup>	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	2,524.6	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	2,420.6
1956	3,658	130,289.7 <sup>15)</sup>	66,846.2	55,679.3	19,378.4	12,025.3	24,275.6	2,917.4	11,166.9	5,254.8	5,912.1	4,677.2	3,115.2	2,743.5
1957 Oct.	3,655 <sup>18)</sup>	149,217.9	79,008.2	63,145.8	19,664.1	15,622.1	27,859.6	3,216.5	15,862.4	6,383.3	9,479.1	4,998.6	3,006.5	2,725.1
Nov.	3,658	151,893.6	80,618.1	64,166.4	20,068.6	15,919.1	28,178.7	3,264.7	16,451.7	6,656.8	9,794.9	5,047.7	3,039.1	2,727.2
Dec.	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	3,785.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,856.8
1958 Jan.	3,664	155,265.4	83,197.2	66,599.7	19,880.5	16,546.7	30,172.5	3,845.8	16,597.5	6,793.2	9,804.3	4,651.3	2,747.2	2,531.8
Feb.	3,664	158,344.3	85,285.1	67,563.1	19,986.5	16,787.5	30,789.1	3,881.8	17,722.0	6,829.0	10,903.0	4,656.9	2,802.2	2,522.7
March	3,664	159,592.9	86,078.7	68,399.4	20,617.7	16,473.2	31,308.5	3,926.6	17,679.3	6,606.9	11,072.4	4,573.4	2,744.0	2,415.1
April	3,665	161,902.2	87,352.6	69,245.1	20,963.8	16,513.0	31,768.3	3,971.9	18,107.5	6,410.4	11,697.1	4,643.9	2,886.7	2,541.6
May	3,665	164,241.9	89,111.1	70,392.7	21,269.4	16,961.5	32,161.8	4,017.4	18,718.4	6,641.8	12,076.6	4,542.3	2,749.9	2,470.9
June	3,664	165,584.7	89,272.8	70,809.8	21,658.7	16,541.0	32,610.1	4,111.5	18,463.0	6,587.1	11,875.9	4,526.2	2,698.7	2,515.4
July	3,667	167,592.2	90,647.7	71,891.9	21,716.5	17,097.7	33,077.7	4,136.7	18,755.8	6,430.1	12,325.7	4,267.4	2,487.6	2,205.8
Aug.	3,667	170,210.5 <sup>16)</sup>	92,620.9	72,936.3	22,172.9	17,224.5	33,538.9	4,176.7	19,684.6	6,777.9	12,906.7	4,200.3	2,480.5	2,219.6
Sep.	3,666	171,945.6 <sup>17)</sup>	93,707.0	73,855.5	22,688.0	17,125.0	34,042.5	4,209.0	19,851.5	6,824.6	13,026.9	4,209.8	2,569.5	2,260.7
Oct.	3,666	173,224.3	93,962.2	74,731.5	22,690.8	17,385.7	34,654.8	4,240.0	19,230.9	6,406.4	12,824.5	4,213.1	2,536.1	2,198.6
Nov.	3,685 <sup>18)</sup>	174,734.9	94,751.4	75,766.8	23,519.6	17,313.2	34,934.0	3,972.6	18,984.6	6,720.4	12,264.2	4,180.3	2,551.9	2,176.4
Dec.	3,663 <sup>25)</sup>	177,288.1	97,300.4	78,059.9	25,305.1	16,652.6	36,102.2	4,156.8	19,240.5	7,752.1	11,488.4	4,432.4	2,843.5	2,443.5
1959 Jan. <sup>19)</sup>	...	...	...	77,973.3	23,441.0	17,467.5	37,064.8	4,138.2	...	...	...	...	...	...
<b>Commercial Banks</b>														
1954 Dec.	331	28,680.7	21,301.3	16,459.1	7,885.2	5,780.0	2,793.9	912.0	4,842.2	1,970.8	2,871.4	826.7	634.4	600.3
1955 Dec.	338	32,407.6	23,079.5	18,351.3	8,758.0	6,076.7	3,516.6	886.3	4,728.2	2,069.9	2,658.3	969.1	708.2	656.5
1956 Dec.	349	37,038.8	26,329.6	20,885.6	9,656.6	7,737.2	3,781.8	1,027.7	5,444.0	2,791.1	3,652.9	1,396.1	1,094.7	1,011.7
1957 Dec.	339 <sup>10)</sup>	42,950.9	31,206.4	25,098.3	10,510.0	9,973.3	4,615.0	1,339.6	6,108.1	3,259.1	2,849.0	1,531.8	1,232.9	1,181.0
1958 Aug.	335	44,838.9	32,279.0	26,258.9	9,913.7	11,034.7	5,310.5	1,489.7	6,020.1	2,925.1	3,095.0	1,359.4	995.9	937.6
Sep.	334	45,404.2	32,718.0	26,606.5	10,218.6	10,995.2	5,392.7	1,496.6	6,111.5	2,983.4	3,128.1	1,346.3	1,006.3	909.5
Oct.	334	45,880.1	33,001.7	27,170.6	10,356.3	11,339.9	5,474.4	1,502.9	5,831.1	2,729.4	3,107.7	1,363.0	971.0	876.8
Nov.	333 <sup>11)</sup>	46,193.4	33,356.3	27,387.2	10,685.3	11,216.1	5,485.8	1,364.7	5,969.1	2,916.3	3,052.8	1,284.9	918.0	823.2
Dec.	328 <sup>12)</sup>	47,635.2	35,131.2	28,847.5	12,281.0	10,868.1	5,698.4	1,396.8	6,283.7	3,467.0	2,816.7	1,258.3	891.0	796.1
<b>Big Banks<sup>1)</sup> +)</b>														
1954 Dec.	12	14,438.3	11,988.0	9,231.3	4,731.9	2,943.9	1,555.5	620.5	2,756.7	1,211.2	1,545.5	232.0	212.1	210.7
1955 Dec.	12	15,761.5	12,845.0	10,261.5	5,167.0	3,131.7	1,962.8	589.3	2,583.5	1,275.0	1,308.5	303.1	256.7	253.9
1956 Dec.	12	18,103.7	14,757.0	11,774.3	5,519.5	4,200.3	2,054.5	683.3	2,982.7	1,568.1	1,414.6	497.6	415.8	401.3
1957 Dec.	8 <sup>14)</sup>	21,035.0	17,479.8	14,334.8	6,211.4	5,618.7	2,504.7	878.1	3,145.0	1,938.8	1,151.2	487.8	434.3	422.3
1958 Aug.	8	21,757.9	17,933.3	15,175.6	5,804.1	6,444.3	2,927.2	981.3	2,757.7	1,724.1	1,033.6	394.3	307.6	292.8
Sep.	8	21,938.6	18,054.4	15,289.9	5,900.3	6,423.8	2,965.8	986.5	2,764.5	1,777.4	987.1	347.4	248.5	231.0
Oct.	8	22,085.0	18,151.3	15,661.0	6,064.1	6,590.5	3,005.0	991.0	2,491.2	1,529.8	961.4	339.0	224.3	208.7
Nov.	6 <sup>15)</sup>	22,194.1	18,369.7	15,734.6	6,297.9	6,429.8	3,006.9	900.4	2,635.1	1,704.0	931.1	274.1	179.9	164.5
Dec.	6	22,705.7	19,115.2	16,211.5	7,077.8	6,005.6	3,128.1	909.4	2,903.7	2,127.4	776.3	261.2	156.5	140.8
<b>State, Regional and Local Banks<sup>1)</sup> +)</b>														
1954 Dec.	78	11,001.9	7,375.0	5,728.6	2,400.8	2,275.8	1,052.0	232.0	1,646.4	547.2	1,099.2	335.7	190.9	159.3
1955 Dec.	82	12,956.5	8,068.8	6,391.9	2,750.0	2,314.7	1,327.2	237.9	1,722.4	554.5	1,122.4	370.3	219.4	177.1
1956 Dec.	86	14,720.5	9,154.9	7,195.8	2,902.7	2,803.7	1,489.4	278.9	1,959.1	827.4	1,131.7	430.3	272.9	211.1
1957 Dec.	85	17,004.8	10,829.8	8,469.8	3,231.7	3,416.1	1,822.0	372.8	2,360.0	1,008.7	1,351.3	519.6	339.3	307.2
1958 Aug.	83	17,962.0	11,317.0	8,761.7	3,125.8	3,580.1	2,055.8	413.1	2,555.3	919.4	1,635.9	477.9	297.8	262.7
Sep.	83	18,308.1	11,608.2	8,996.8	3,282.9	3,618.3	2,095.6	414.5	2,611.4	924.6	1,686.8	478.9	335.5	268.5
Oct.	83	18,529.7	11,753.7	9,157.3	3,296.8	3,729.6	2,130.9	416.4	2,596.4	903.1	1,693.3	480.6	305.7	236.5
Nov.	83	18,668.4	11,834.9	9,268.6	3,377.6	3,750.1	2,140.9	373.4	2,566.3	923.7	1,642.6	470.3	296.7	226.1
Dec.	79 <sup>16)</sup>	19,349.0	12,555.1	10,042.0	3,979.5	3,847.4	2,215.1	390.5	2,513.1	999.8	1,513.3	471.1	309.4	239.7
<b>Private Bankers<sup>1)</sup> +)</b>														
1954 Dec.	212	2,654.2	1,769.9	1,398.4	690.1	526.9	181.4	58.6	371.5	165.6	205.9	180.6	167.6	166.5
1955 Dec.	213	2,981.9	1,941.9	1,559.6	772.3	568.7	218.6	56.3	382.3	178.9	203.4	177.9	167.5	165.2
1956 Dec.	222 <sup>17)</sup>	3,342.2	2,126.5	1,691.2	835.4	626.4	229.4	62.2	435.3	229.4	205.9	327.1	315.3	310.4
1957 Dec.	217	3,898.2	2,545.5	1,996.1	953.5	765.1	277.5	84.8	549.4	239.5	309.9	395.4	376.4	370.8
1958 Aug.	213	3,923.5	2,578.1	2,009.9	861.8	834.7	313.4	91.2	568.2	262.5	305.7	351.4	315.3	310.2
Sep.	212	3,951.0	2,580.7	2,003.1	896.1	789.3	317.7	91.5	577.6	258.9	318.7	366.7	350.2	344.2
Oct.	212	4,037.2	2,624.1	2,042.1	876.2	841.5	324.4	91.4	582.0	271.9	310.1	400.5	360.1	354.9
Nov.	213	4,094.9	2,677.5	2,085.0	895.2	865.2	324.6	87.0	592.5	267.8	324.7	392.2	354.0	348.9
Dec.	212	4,262.7	2,895.7	2,209.2	1,051.5	817.5	340.2	93.1	686.5	307.7	378.8	387.4	345.9	340.3
<b>Specialised Commercial Banks<sup>1)</sup> +)</b>														
1954 Dec.	29	586.3	168.4	100.8	62.4	33.4	5.0	0.9	67.6					

of the Credit Institutions\* (cont'd)  
of DM

Liabilities

Funds	Note: Documentary Credits contained in the Borrowings <sup>b)</sup>	Own Acceptances in Circulation	Bonds in Circulation <sup>19)</sup>	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>c)</sup>	Other Liabilities	Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	Recourse to Deutsche Bundesbank Credit <sup>7) 8)</sup>	Origin of Funds borrowed for longer periods <sup>8) 9)</sup>				End of Year or Month
													Reconstruction Loan Corporation and Berliner Industriebank A.G.	Credit Institutions	Public Authorities	Business and Private Customers	
<b>All Banking Groups<sup>1)</sup></b>																	
5.5	1.851.7	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1949	
6.3	1.851.7	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1950	
15.8	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1951	
76.3	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1952	
301.8	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1953	
345.0	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1954	
580.6	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1955	
850.4	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1956	
922.8	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Oct. 1957	
791.6	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Nov. Dec.	
669.1	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Jan. 1958	
608.9	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Feb. 1958	
615.5	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	March 1958	
581.3	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	April 1958	
616.7	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	May 1958	
585.3	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	June 1958	
569.6	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	July 1958	
573.6	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Aug. 1958	
494.9	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Sep. 1958	
456.9	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Oct. 1958	
449.7	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Nov. 1958	
416.3	1.774.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>12)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	Dec. 1958	
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	Jan. <sup>10)</sup> 1959	
297.2	336.1	1.055.4	1.726.5	532.0	1.061.1	921.5	920.1	2.497.6	16.1	2.446.0	2.321.9	945.3	796.5	442.7	276.3	Dec. 1954	
339.9	419.8	1.406.8	2.257.6	703.9	1.361.6	1.051.6	1.157.7	2.923.7	17.5	3.451.1	3.183.7	967.0	1.116.7	725.2	422.4	Dec. 1955	
539.0	328.1	1.666.1	2.507.4	765.8	1.689.1	1.165.1	1.191.5	3.384.7	15.3	2.331.7	2.135.9	1.011.5	1.163.4	834.6	567.2	Dec. 1956	
752.8	282.6	1.873.8	2.719.2	838.6	1.933.9	1.198.0	1.366.6	4.126.2	28.2	1.560.1	1.329.2	949.7	1.323.7	1.052.4	533.6	Dec. 1957	
552.6	126.1	2.171.0	2.812.1	912.0	2.194.7	1.241.4	1.739.2	4.821.5	26.9	1.156.1	1.004.7	923.7	1.488.1	1.046.8	630.8	Aug. 1958	
477.7	125.3	2.186.3	2.855.9	913.2	2.224.1	1.244.2	1.790.9	4.813.8	27.6	970.9	812.8	969.6	1.493.7	1.016.6	631.4	Sep. 1958	
444.7	127.7	2.200.4	2.903.4	916.1	2.228.5	1.258.5	1.880.7	4.767.8	25.6	746.6	667.2	970.8	1.530.3	1.044.1	668.2	Oct. 1958	
438.7	151.6	2.213.0	2.939.5	916.4	2.243.7	1.259.5	1.828.5	4.766.3	27.2	1.165.0	1.015.1	965.1	1.535.7	1.060.9	663.4	Nov. 1958	
409.6	224.9	2.216.9	2.913.6	882.4	2.265.6	1.246.3	1.496.0	4.757.7	25.8	1.082.2	897.8	911.7	1.566.9	1.068.6	618.0	Dec. 1958	
<b>Commercial Banks</b>																	
166.8	26.8	—	725.2	168.6	445.2	467.5	385.0	1.472.8	4.1	1.289.1	1.298.6	566.0	249.6	55.2	44.7	Dec. 1954	
195.6	42.1	—	814.7	222.2	578.3	519.3	436.8	1.702.8	0.1	1.771.8	1.614.2	589.8	353.2	85.5	59.2	Dec. 1955	
239.4	33.7	—	861.7	168.6	738.6	593.4	451.1	2.004.0	0.1	919.7	962.2	636.7	342.6	77.1	56.1	Dec. 1956	
388.9	14.8	—	815.7	160.1	860.0	574.3	642.5	2.633.2	—	516.6	557.5	564.3	324.6	75.0	65.8	Dec. 1957	
256.1	0.1	—	782.1	159.7	1.032.5	581.7	874.2	3.120.7	—	393.0	473.3	539.7	359.7	62.7	66.5	Aug. 1958	
216.6	0.3	—	806.3	155.6	1.032.5	583.0	959.1	3.077.9	—	188.6	270.0	584.4	340.7	71.3	64.4	Sep. 1958	
183.8	5.5	—	813.2	152.8	1.037.5	581.6	1.004.1	3.013.3	—	114.6	237.9	591.4	339.6	74.8	74.9	Oct. 1958	
147.7	0.9	—	822.0	150.7	1.037.5	583.6	955.6	2.990.3	—	444.7	533.4	581.6	334.5	73.9	76.9	Nov. 1958	
119.5	25.5	—	808.6	145.1	1.037.5	579.0	733.6	2.926.1	—	234.3	339.1	557.8	346.4	77.9	76.4	Dec. 1958	
<b>Big Banks<sup>9) +)</sup></b>																	
44.6	149.8	1.055.4	865.7	270.1	372.7	278.7	298.8	646.8	2.0	493.8	548.1	322.9	408.8	360.7	196.0	Dec. 1954	
56.6	206.2	1.397.7	1.235.6	349.8	481.8	384.9	461.4	767.3	2.6	860.7	919.4	319.3	566.2	609.3	245.3	Dec. 1955	
93.0	145.9	1.657.9	1.411.5	436.9	572.8	412.6	497.7	882.1	2.8	644.5	633.4	320.4	708.5	722.2	356.0	Dec. 1956	
138.6	119.2	1.865.3	1.660.4	494.9	633.2	456.3	426.1	934.8	2.4	370.0	379.3	336.9	628.8	926.5	349.8	Dec. 1957	
87.0	55.5	2.170.0	1.739.2	514.3	694.3	483.1	510.7	1.136.3	2.1	277.7	259.2	335.6	787.3	945.1	366.5	Aug. 1958	
77.3	47.3	2.185.3	1.746.7	513.3	711.3	485.7	526.4	1.146.5	1.8	278.5	253.1	336.2	797.4	904.5	371.2	Sep. 1958	
77.3	39.3	2.199.4	1.780.0	518.5	711.1	501.2	545.9	1.157.4	1.0	216.5	187.6	329.0	821.2	928.1	396.3	Oct. 1958	
73.2	58.5	2.212.0	1.805.5	520.4	725.8	502.3	538.7	1.175.7	1.0	264.9	252.0	332.3	830.5	944.8	393.2	Nov. 1958	
74.6	100.2	2.215.9	1.804.5	524.7	733.4	496.1	448.0	1.202.5	1.2	245.1	274.4	315.9	852.4	947.9	375.7	Dec. 1958	
<b>State, Regional and Local Banks<sup>+</sup></b>																	
57.8	129.3	—	103.0	160.8	109.5	110.3	338.8	3.0	515.3	405.6	50.4	104.0	23.3	29.2	Dec. 1954		
71.3	136.9	—	118.6	192.8	122.7	187.4	414.8	4.5	632.7	546.3	51.2	139.9	15.3	26.9	Dec. 1955		
171.8	125.4	—	122.0	239.7	136.1	144.7	455.8	4.5	594.4	449.9	46.7	149.5	17.5	41.1	Dec. 1956		
200.8	125.1	—	129.2	278.6	138.5	157.0	476.3	5.8	519.0	325.1	40.7	177.2	15.2	44.8	Dec. 1957		
182.4	61.6	—	127.9	170.5	145.9	181.9	463.7	2.7	367.1	218.5	40.7	201.3	15.9	77.3	Aug. 1958		
164.2	63.5	—	135.1	170.1	143.9	165.1	477.5	3.1	382.0	229.2	41.3	208.0	15.7	77.2	Sep. 1958		
164.0	67.8	—	136.9	174.2	143.9	183.5	485.8	4.8	321.8	195.6	42.7	217.2	15.4	76.8	Oct. 1958		
192.7	74.8	—	138.2	173.8	141.3	190.6	490.5	8.1	348.5	181.6	43.5	217.1	15.5	74.9	Nov. 1958		
191.3	82.6	—	128.9	139.1	136.9	173.9	524.2	8.1	496.0	231.3	31.1	214.2	15.3	49.5	Dec. 1958		
<b>Specialised Commercial Banks<sup>+</sup></b>																	
28.0	30.2	—	32.6	2.5	82.4	65.8	126.0	39.2	7.0	147.8	69.6	6.0	34.1	3.5	6.4	Dec. 1954	
16.4	34.6	9.1	88.7	28.2	108.7	24.7	72.1	38.8	10.3	185.9	103.8	6.7	57.4	15.2	90.9	Dec. 1955	
34.8	23.1	8.2	112.2	39.6	138.0	23.0	96.0	42.8	7.9	173.1	90.4	7.7	62.8	17.8	114.0	Dec. 1956	
24.5	23.5	8.5	113.9	54.7	162.1	28.9	141.0	81.9	20.0	154.5	67.3	7.8	98.1	35.7	73.2	Dec. 1957	

Assets

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Assets	Cash Reserve <sup>1)</sup>		Balances on Postal Cheque Account	Inter-Bank Balances <sup>4)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder <sup>5)</sup>	Foreign Treasury Bills and Non-interest-bearing Treasury Bonds	Securities <sup>6)</sup> and Syndicate Participations	Bonds of own Issues	Equalization Claims <sup>7)</sup>
			Total	thereof: Balances at Deutsche Bundesbank		Total	thereof: on demand, or with agreed period, or at notice, of less than 90 days		Total	thereof: Commercial Bills					
<b>Central Giro Institutions</b>															
1954 Dec.	11	11,469.7	433.0	415.1	18.2	1,375.2	652.3	35.8	1,191.4	1,126.1	556.5	—	713.2	19.5	255.7
1955 Dec.	11	13,567.4	449.5	433.7	20.1	1,451.3	789.1	38.4	1,027.9	976.6	360.7	—	1,064.7	11.2	243.6
1956 Dec.	11	15,036.7 <sup>11)</sup>	555.6	536.1	35.1	1,605.1	927.9	55.3	976.3	918.8	574.6	—	1,088.4	28.0	236.8
1957 Dec.	11	19,791.4	757.5	736.7	29.9	2,833.7	1,076.4	61.2	1,082.2	1,013.7	1,961.7	50.0	1,156.8	35.1	237.8
1958 Aug.	11	22,760.6	393.1	376.2	5.4	4,289.6	1,133.1	42.4	818.5	782.4	2,065.0	226.5	1,553.1	43.6	235.0
1958 Sep.	11	22,924.8	346.2	329.5	3.7	4,236.4	1,086.8	72.8	800.1	758.4	2,060.3	227.5	1,593.9	41.0	234.6
1958 Oct.	11	22,791.6	339.1	322.8	4.4	3,882.7	1,013.0	48.1	791.2	743.3	1,944.0	228.8	1,663.2	60.7	234.5
1958 Nov.	11	23,009.2	382.7	366.2	4.2	3,697.7	1,166.7	50.9	848.0	797.2	2,082.2	229.9	1,705.0	55.9	240.2
1958 Dec.	11	23,173.6	848.6	824.6	37.6	3,450.2	1,134.0	72.1	1,045.6	1,000.3	1,577.2	230.0	1,679.3	49.9	238.0
<b>Savings Banks</b>															
1954 Dec.	863	21,010.6	1,079.8	866.2	25.6	2,013.7	787.8	75.8	1,003.2	931.5	52.8	—	1,019.4	—	2,729.4
1955 Dec.	858	25,072.3	1,381.1	1,145.2	29.1	1,946.7	832.9	96.1	1,113.4	1,017.0	66.5	—	1,409.3	—	2,702.3
1956 Dec.	858	28,349.8	1,537.5	1,259.5	31.1	2,403.1	1,143.2	88.2	1,212.8	1,115.1	99.3	—	1,457.6	—	2,669.6
1957 Dec.	857	33,881.0	2,191.3	1,870.9	36.2	4,337.9	1,599.9	99.7	1,350.4	1,216.3	156.6	—	1,969.7	—	2,622.7
1958 Aug.	856	38,896.7	2,446.9	2,103.7	33.3	5,845.0	1,779.6	108.4	1,443.4	1,289.6	154.7	—	3,222.6	—	2,591.8
1958 Sep.	856	39,277.6	2,456.7	2,086.9	33.6	5,724.7	1,589.7	116.6	1,413.2	1,255.4	154.9	—	3,409.6	—	2,589.9
1958 Oct.	856	39,678.8	2,491.4	2,144.0	27.7	5,504.6	1,479.6	115.9	1,406.1	1,245.8	136.8	—	3,724.2	—	2,589.6
1958 Nov.	856	40,383.1	2,585.6	2,220.1	31.7	5,575.1	1,633.1	117.7	1,415.8	1,251.0	135.6	—	3,907.3	—	2,588.0
1958 Dec.	856	40,236.3	2,577.6	2,220.5	41.6	5,139.7	1,577.7	111.2	1,437.4	1,266.0	140.3	—	3,991.9	—	2,572.7
<b>Central Institutions of Credit Cooperatives<sup>+</sup>)</b>															
1954 Dec.	17	1,809.5	171.5	163.8	6.6	83.6	68.7	26.5	260.0	218.2	1.1	—	67.7	—	62.6
1955 Dec.	17	2,127.8	194.4	186.6	8.3	108.4	75.3	32.7	246.5	215.0	15.0	—	106.6	—	65.8
1956 Dec.	17	2,403.7	225.9	216.7	12.3	177.3	102.9	44.9	270.2	239.4	7.2	—	110.8	—	60.4
1957 Dec.	17	3,134.4	327.1	317.6	14.4	577.5	303.7	54.1	305.0	285.2	36.6	—	142.4	—	57.8
1958 Aug.	17	3,563.5	314.7	305.3	7.7	987.8	268.2	53.8	264.0	249.0	51.6	—	224.6	—	56.2
1958 Sep.	17	3,665.6	318.1	308.2	6.9	1,006.2	242.0	62.4	273.0	261.3	55.0	—	221.1	—	56.2
1958 Oct.	17	3,822.8	323.4	314.1	4.8	1,098.5	298.5	69.4	297.2	284.3	50.9	—	239.3	—	56.2
1958 Nov.	17	3,806.8	327.4	317.7	5.3	1,010.4	269.5	66.8	284.8	269.5	46.9	—	267.2	—	56.1
1958 Dec.	17	3,890.7	421.4	410.6	17.1	938.1	254.0	76.9	280.6	264.9	47.4	—	274.5	—	60.8
<b>Central Institutions of Industrial Credit Cooperatives</b>															
1954 Dec.	5	571.9	36.2	34.2	1.5	54.5	42.1	15.2	103.4	72.4	1.1	—	31.4	—	7.9
1955 Dec.	5	649.7	33.8	31.9	1.8	56.7	34.6	18.1	84.8	63.3	15.0	—	52.6	—	7.7
1956 Dec.	5	742.1	32.0	29.6	2.7	83.1	53.7	25.6	107.1	83.9	7.2	—	52.8	—	7.8
1957 Dec.	5	969.8	44.3	41.9	3.1	208.9	122.1	32.9	100.5	87.5	30.1	—	74.5	—	7.8
1958 Aug.	5	1,124.4	36.0	34.4	2.5	372.4	111.6	34.9	74.2	65.3	41.1	—	84.1	—	6.9
1958 Sep.	5	1,129.2	36.2	34.7	2.1	359.3	69.0	45.6	76.1	69.4	44.5	—	79.2	—	6.9
1958 Oct.	5	1,168.2	31.5	30.1	1.9	396.0	117.2	47.3	81.1	73.9	40.9	—	91.9	—	6.9
1958 Nov.	5	1,137.4	34.3	32.7	1.6	357.3	100.8	44.0	77.0	68.5	36.9	—	103.1	—	6.9
1958 Dec.	5	1,182.5	84.4	81.6	4.2	344.4	130.4	39.9	78.0	69.3	38.0	—	106.0	—	6.8
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
1954 Dec.	12	1,237.6	135.3	129.6	5.1	29.1	26.6	11.2	156.7	145.9	0.0	—	36.3	—	54.8
1955 Dec.	12	1,478.1	160.6	154.7	6.5	51.7	40.7	14.6	161.7	151.7	0.0	—	54.0	—	58.0
1956 Dec.	12	1,661.5	193.9	187.1	9.6	94.2	49.2	19.3	163.1	155.5	—	—	58.0	—	52.5
1957 Dec.	12	2,164.6	282.8	275.7	11.3	368.6	181.6	21.2	204.5	197.7	6.5	—	67.9	—	50.0
1958 Aug.	12	2,439.1	278.7	270.9	5.2	615.4	156.6	18.9	189.8	183.7	10.5	—	140.5	—	49.3
1958 Sep.	12	2,536.4	281.9	273.9	4.8	646.9	173.0	16.8	196.9	191.9	10.5	—	141.9	—	49.3
1958 Oct.	12	2,654.6	289.9	284.0	2.9	702.5	181.4	22.1	216.1	210.4	10.5	—	147.4	—	49.3
1958 Nov.	12	2,669.4	293.1	285.0	3.7	653.1	168.7	22.8	207.8	201.0	10.0	—	164.1	—	49.2
1958 Dec.	12	2,708.2	337.0	329.0	12.9	593.7	123.6	37.0	202.6	195.6	9.4	—	168.5	—	54.0
<b>Credit Cooperatives<sup>+</sup>)</b>															
1954 Dec.	2,359	5,575.1	324.8	232.6	21.8	461.1	412.7	50.6	339.2	308.1	0.8	—	66.4	—	752.9
1955 Dec.	2,185 <sup>13)</sup>	6,445.0	383.5	278.3	24.7	550.4	499.8	55.0	428.2	392.8	0.9	—	97.2	—	704.8
1956 Dec.	2,184	7,340.1	455.5	329.4	28.8	675.7	602.6	62.8	486.2	450.7	4.6	—	117.0	—	690.1
1957 Dec.	2,188	8,652.9	553.3	413.6	33.6	1,091.7	983.1	72.6	585.5	547.7	8.9	—	211.9	—	688.2
1958 Aug.	2,191	9,722.6	555.6	439.8	25.2	1,470.8	1,265.9	67.4	652.2	608.5	4.7	—	365.3	—	679.9
1958 Sep.	2,192	9,859.0	580.8	456.1	26.2	1,500.2	1,283.0	69.4	650.0	606.3	4.6	—	375.3	—	679.2
1958 Oct.	2,192	10,021.3	567.7	451.6	26.9	1,523.5	1,302.0	76.8	657.3	613.1	4.6	—	416.8	—	678.8
1958 Nov.	2,192	10,140.5	590.5	470.0	26.4	1,495.8	1,275.0	73.0	658.4	611.3	4.6	—	430.9	—	678.1
1958 Dec.	2,193	10,209.9	685.6	528.8	41.9	1,443.3	1,218.5	80.4	679.3	634.2	4.6	—	439.6	—	670.8
<b>Industrial Credit Cooperatives</b>															
1954 Dec.	727	3,500.0	243.6	188.3	13.4	259.2	210.8	34.9	267.2	241.4	0.8	—	55.8	—	383.3
1955 Dec.	736	3,965.5	283.1	218.4	15.2	293.1	242.5	37.0	340.8	312.3	0.9	—	82.0	—	376.1
1956 Dec.	738	4,536.5	339.6	261.2	17.7	371.3	298.2	42.5	388.2	360.0	4.6	—	97.7	—	368.1
1957 Dec.	742	5,354.0	411.1	324.9	19.4	599.7	491.1	50.8	469.0	440.0	8.9	—	176.0	—	373.2
1958 Aug.	745	6,021.4	420.8	348.9	13.9	832.9	628.0	48.5	523.9	490.8	4.7	—	299.5	—	369.5
1958 Sep.	746	6,086.3	438.2	361.3	14.2	824.8	607.6	48.8	523.0	489.9	4.6	—	306.5	—	369.2
1958 Oct.	746	6,169.2	425.8	354.7	14.0	810.4	588.9	55.0	529.7	496.6	4.6	—	342.1	—	369.1
1958 Nov.	746	6,256.0	450.0	373.9	14.4	795.3	574.5	51.6	530.9	497.5	4.6	—	351.5	—	368.8
1958 Dec.	747	6,290.9	516.3	418.2	24.8	761.0	536.2	55.3	549.2	515.8	4.6	—	356.6	—	366.8
<b>Agricultural Credit Cooperatives<sup>o)</sup></b>															
1954 Dec.	1,632	2,075.1	81.2	44.3	8.4	201.9	201.9	15.7	72.0	66.7	—	—	10.6	—	369.6
1955 Dec.	1,449 <sup>13)</sup>	2,479.5	100.4	59.9	9.5	257.3	257.3	17.9	87.4	80.5	—	—	15.2	—	328.7
1956 Dec.	1,446	2,803.6	115.9	68.2	11.1	304.4	304.4	20.3	98.0	90.7	—	—	19.3	—	322.0
1957 Dec.	1,446	3,298.9	142.2	88.7	14.2	492.0	492.0	21.8	116.5	1					

Credit Institutions (cont'd)

of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws <sup>8)</sup>	Debtors			Long-term Lendings				Note: Mortgage Loans			Participations	Real Estate and Buildings	Other Assets <sup>10)</sup>	End of Month
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions	Transitory Credits (on trust basis only)	comprised in:						
								Total	Long-term Lendings	Transitory Credits				
<b>Central Giro Institutions</b>														
4.5	1,571.5	1,260.9	310.6	4,116.4	3,510.5	605.9	977.7	1,779.8	1,116.9	662.9	16.8	47.6	136.7	Dec. 1954
16.2	1,536.5	1,198.2	338.3	5,652.0	4,857.2	794.8	1,460.4	2,429.3	1,389.6	1,039.7	21.4	59.1	154.4	Dec. 1955
23.1	1,590.2	1,305.2	285.0	6,624.8	5,760.0	864.8	1,400.2 <sup>11)</sup>	2,592.0 <sup>12)</sup>	1,699.8	892.2 <sup>12)</sup>	28.4	68.3	146.5	Dec. 1956
25.2	1,678.4	1,475.1	203.3	7,961.7	6,910.2	1,051.5	1,616.1	2,993.3	1,911.0	1,082.3	28.8	82.0	193.3	Dec. 1957
25.6	1,713.9	1,530.3	183.6	9,190.2	7,984.0	1,206.2	1,879.8	3,305.3	2,112.6	1,192.7	30.8	83.8	164.3	Aug. 1958
25.7	1,720.8	1,479.0	241.8	9,343.7	8,144.4	1,199.3	1,936.8	3,370.9	2,152.1	1,218.8	30.8	84.1	186.4	Dec. 1958
25.9	1,707.9	1,491.1	216.8	9,625.7	8,428.0	1,197.7	1,965.6	3,471.8	2,230.5	1,241.3	31.4	84.6	153.8	Sep. 1958
26.0	1,737.1	1,527.7	209.4	9,687.7	8,509.2	1,178.5	1,997.4	3,516.6	2,253.5	1,263.1	31.5	85.6	147.2	Oct. 1958
25.9	1,861.8	1,587.5	274.3	9,753.8	8,626.6	1,127.2	2,010.4	3,584.3	2,301.4	1,282.9	31.7	86.2	175.3	Dec. 1958
<b>Savings Banks</b>														
940.7	4,195.3	4,152.2	43.1	5,875.3	5,646.7	228.6	1,131.9	4,453.2	4,002.4	450.8	61.6	408.9	397.8	Dec. 1954
1,032.5	4,685.2	4,628.3	56.9	7,986.0	7,685.5	300.5	1,608.1	6,145.7	5,450.3	695.4	72.4	510.7	432.9	Dec. 1955
1,088.2	4,805.5	4,751.6	53.9	9,774.5	9,454.7	319.8	2,020.8	7,596.1	6,637.0	959.1	77.8	630.4	453.4	Dec. 1956
1,110.1	5,075.6	5,016.8	58.8	11,187.6	10,760.9	426.7	2,377.3	8,981.1	7,591.5	1,389.6	100.4	724.6	540.9	Dec. 1957
1,122.0	5,328.4	5,273.3	55.1	12,605.4	11,998.4	607.0	2,574.7	9,791.1	8,219.7	1,571.4	104.0	772.9	543.2	Aug. 1958
1,123.4	5,368.7	5,309.2	59.5	12,827.9	12,207.6	620.3	2,596.3	9,947.2	8,360.9	1,586.3	104.3	783.9	573.9	Sep. 1958
1,124.8	5,422.0	5,357.9	64.1	13,038.1	12,432.0	606.1	2,623.2	10,105.9	8,495.5	1,610.3	104.4	793.4	576.6	Oct. 1958
1,126.0	5,488.1	5,424.5	63.6	13,259.5	12,637.2	622.3	2,644.8	10,284.3	8,653.4	1,630.9	104.7	803.9	599.3	Nov. 1958
1,092.9	5,355.8	5,296.2	59.6	13,592.8	12,939.1	653.7	2,659.4	10,511.2	8,832.3	1,678.9	107.8	810.6	604.6	Dec. 1958
<b>Central Institutions of Credit Cooperatives<sup>+</sup></b>														
3.1	680.4	321.0	359.4	296.8	107.5	189.3	30.0	46.5	44.9	1.6	7.7	31.5	80.4	Dec. 1954
3.6	712.8	361.3	351.5	448.6	157.8	290.8	60.4	10.2	5.5	4.7	12.7	34.1	77.9	Dec. 1955
4.2	740.3	390.8	349.5	530.2	191.1	339.1	92.5	7.1	0.4	6.7	16.3	36.6	74.6	Dec. 1956
4.3	686.5	418.3	268.2	634.9	214.6	420.3	132.3	9.6	0.0	9.6	16.2	36.8	108.5	Dec. 1957
4.4	551.9	308.5	243.4	740.6	246.5	494.1	152.4	10.3	0.0	10.3	16.6	36.6	100.6	Aug. 1958
4.5	597.6	372.2	225.4	746.3	248.8	497.5	155.4	10.4	0.0	10.4	16.7	36.8	109.4	Sep. 1958
4.4	587.7	376.2	211.0	761.5	252.9	508.6	160.6	10.4	0.0	10.4	16.7	37.0	115.2	Oct. 1958
4.5	643.8	425.1	218.7	759.9	253.5	506.4	163.8	10.4	0.0	10.4	16.7	37.2	116.0	Nov. 1958
4.3	682.6	453.2	229.4	760.6	249.1	511.5	166.2	10.4	0.0	10.4	18.3	37.6	104.3	Dec. 1958
<b>Central Institutions of Industrial Credit Cooperatives</b>														
0.0	168.8	24.6	144.2	94.5	3.8	90.7	11.7	19.5	19.5	—	2.7	6.4	36.6	Dec. 1954
0.1	164.3	31.4	132.9	148.7	8.8	139.9	22.3	0.4	0.4	—	4.4	8.5	30.9	Dec. 1955
0.4	172.6	39.8	132.8	178.3	12.1	166.2	32.2	0.3	0.3	—	6.0	8.9	25.4	Dec. 1956
0.4	159.8	46.2	113.6	212.0	13.1	198.9	42.4	0.0	0.0	—	5.9	8.9	38.3	Dec. 1957
0.4	119.8	40.9	78.9	252.9	19.5	233.4	49.8	0.0	0.0	—	6.3	8.7	34.4	Aug. 1958
0.5	123.3	48.2	80.1	253.0	18.7	234.3	50.5	0.0	0.0	—	6.3	8.8	36.9	Sep. 1958
0.4	114.2	39.0	75.2	256.8	19.4	237.4	52.0	0.0	0.0	—	6.4	8.8	32.1	Oct. 1958
0.5	120.6	39.4	81.2	257.4	19.1	238.3	53.1	0.0	0.0	—	6.4	8.9	29.4	Nov. 1958
0.5	126.3	34.7	91.6	251.4	19.0	232.4	53.8	—	—	—	7.1	9.0	32.7	Dec. 1958
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
3.1	511.6	296.4	215.2	202.3	103.7	98.6	18.3	27.0	25.4	1.6	5.0	25.1	43.7	Dec. 1954
3.5	548.5	329.9	218.6	299.9	149.0	150.9	38.1	9.8	5.1	4.7	8.3	25.7	47.0	Dec. 1955
3.8	567.7	351.0	216.7	351.9	179.0	172.9	60.3	6.8	0.1	6.7	10.3	27.7	49.2	Dec. 1956
3.9	526.7	372.1	154.6	422.9	201.5	221.4	89.9	9.6	0.0	9.6	10.3	27.9	70.2	Dec. 1957
4.0	432.1	267.6	164.5	487.7	227.0	260.7	102.6	10.3	0.0	10.3	10.3	27.9	66.2	Aug. 1958
4.0	474.3	329.0	145.3	493.3	230.1	263.2	104.9	10.4	0.0	10.4	10.4	28.0	72.5	Sep. 1958
4.0	473.5	337.7	135.8	504.7	233.5	271.2	108.6	10.4	0.0	10.4	10.3	28.2	83.1	Oct. 1958
4.0	523.2	385.7	137.5	502.5	234.4	268.1	110.7	10.4	0.0	10.4	10.3	28.3	86.6	Nov. 1958
3.8	556.3	418.5	137.8	509.2	230.1	279.1	112.4	10.4	0.0	10.4	11.2	28.6	71.6	Dec. 1958
<b>Credit Cooperatives<sup>+</sup></b>														
192.4	2,324.1	2,315.5	8.6	419.2	418.8	0.4	237.1	180.1	156.4	23.7	35.6	151.0	198.1	Dec. 1954
198.0	2,654.3	2,647.2	7.1	601.4	601.1	0.3	311.9	182.5	154.3	28.2	40.6	185.2	208.9	Dec. 1955
202.2	2,972.4	2,964.4	8.0	779.5	779.0	0.5	360.5	225.3	190.9	34.4	44.3	223.3	237.2	Dec. 1956
205.0	3,223.5	3,215.9	7.6	988.4	987.2	1.2	409.1	299.7	243.7	56.0	47.1	265.8	268.3	Dec. 1957
206.6	3,523.1	3,515.2	7.9	1,166.0	1,164.6	1.4	430.0	339.8	279.0	60.8	49.2	290.0	236.6	Aug. 1958
206.6	3,552.5	3,544.2	8.3	1,189.2	1,187.7	1.5	431.1	348.0	286.2	61.8	49.3	293.9	250.7	Sep. 1958
206.9	3,597.1	3,587.9	9.2	1,227.9	1,226.5	1.4	431.4	352.7	292.3	60.4	50.0	298.4	257.2	Oct. 1958
207.1	3,666.0	3,657.1	8.9	1,256.6	1,255.1	1.5	431.5	363.9	302.0	61.9	51.1	302.6	267.9	Nov. 1958
201.2	3,599.1	3,589.5	9.6	1,285.2	1,283.8	1.4	425.4	379.3	316.1	63.2	56.5	307.5	289.5	Dec. 1958
<b>Industrial Credit Cooperatives</b>														
91.4	1,489.6	1,481.8	7.8	251.7	251.3	0.4	180.5	180.1	156.4	23.7	16.1	89.0	123.5	Dec. 1954
98.3	1,636.0	1,629.5	6.5	329.8	329.5	0.3	224.3	182.5	154.3	28.2	19.7	106.5	122.7	Dec. 1955
100.9	1,830.5	1,822.6	7.9	492.0	491.5	0.5	254.2	225.3	190.9	34.4	22.3	128.1	138.8	Dec. 1956
102.8	2,006.8	1,999.6	7.2	528.2	527.0	1.2	275.3	299.7	243.7	56.0	33.4	152.6	156.8	Dec. 1957
103.7	2,179.7	2,171.9	7.8	614.1	612.7	1.4	284.5	339.8	279.0	60.8	25.5	165.5	134.7	Aug. 1958
103.7	2,211.1	2,202.9	8.2	626.0	624.5	1.5	285.0	348.0	286.2	61.8	25.5	167.2	138.5	Sep. 1958
103.9	2,246.6	2,238.1	8.5	647.7	646.3	1.4	284.4	352.7	292.3	60.4	26.2	169.3	140.4	Oct. 1958
104.1	2,291.4	2,282.6	8.8	667.0	665.5	1.5	284.0	363.9	302.0	61.9	26.3	171.2	144.9	Nov. 1958
101.2	2,239.9	2,230.5	9.4	680.6	679.2	1.4	278.7	379.3	316.1	63.2	26.7	172.8	156.4	Dec. 1958
<b>Agricultural Credit Cooperatives<sup>9)</sup></b>														
101.0	834.5	833.7	0.8	167.5	167.5	—	56.6	—	—	—	19.5	62.0	74.6	Dec. 1954
99.7	1,018.3	1,017.7	0.6	271.6	271.6	—	87.6	—	—	—	20.9	78.8	86.2	Dec. 1955
101.3	1,141.9	1,141.8	0.1	347.5	347.5	—	106.3	—	—	—	22.0	95.2	98.4	Dec. 1956
102.2	1,216.7	1,216.3	0.4	460.2	460.2	—	133.8	—	—	—	23.7	113.2	111.5	Dec. 1957
102.9	1,343.4	1,343.3	0.1	551.9	551.9	—	145.5	—	—	—	23.7	124.5	101.9	Aug. 1958
102.9	1,341.4	1,341.3	0.1	563.2	563.2	—	146.1	—	—	—	23.8	126.7	112.2	Sep. 1958
103.0	1,350.5	1,349.8	0.7	580.2	580.2	—	147.0	—	—	—	23.8	129.1	116.8	Oct. 1958
103.0	1,374.6	1,374.5	0.1	589.6	589.6	—	147.5	—	—	—	24.8	131.4	123.0	Nov. 1958
100.0	1,359.2	1,359.0	0.2	604.6	604.6	—	146.7	—	—	—	29.8	134.7	133.1	Dec. 1958

<sup>12)</sup> Including statistical decrease of about DM 558 million due to elimination of transitory credits. — <sup>13)</sup> Decrease due to alteration of the agricultural credit cooperatives' obligation RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — <sup>+</sup> Industrial

1. Interim Statements  
in millions

Liabilities

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Liabilities	Deposits									Borrowed		
			Total	Deposits by Non-banks <sup>3)</sup>			Inter-Bank Deposits			Total	Short-term Borrowings			
				Total	Sight Deposits	Time Deposits	Total	Sight Deposits	Time Deposits		Total	Total	thereof: from Credit Institutions	
														Total
<b>Central Giro Institutions</b>														
1954 Dec.	11	11,469.7	5,070.9	2,999.2	991.6	1,967.8	39.8	8.0	2,071.7	698.0	1,373.7	477.7	215.1	198.6
1955 Dec.	11	13,567.4	5,084.7	2,701.1	862.8	1,773.7	64.6	8.6	2,383.6	964.8	1,418.8	553.4	354.3	309.3
1956 Dec.	11	15,036.7 <sup>1a)</sup>	5,379.8	2,576.4	1,014.7	1,501.3	60.4	10.3	2,803.4	1,099.9	1,703.5	733.1	257.0	149.6
1957 Dec.	11	19,791.4	8,186.6	3,482.6	1,098.4	2,301.0	83.2	15.8	4,704.0	1,549.1	3,154.9	806.5	218.6	155.3
1958 Aug.	11	22,760.6	9,702.9	3,069.5	746.5	2,230.3	92.7	17.7	6,633.4	1,699.9	4,933.5	677.7	139.5	119.4
Sep.	11	22,924.8	9,689.8	3,195.2	806.4	2,308.4	80.4	17.9	6,494.6	1,555.7	4,938.9	690.5	203.7	187.5
Oct.	11	22,791.6	9,357.3	3,110.4	756.3	2,272.5	81.6	17.9	6,246.9	1,384.0	4,862.9	641.4	169.6	143.7
Nov.	11	23,009.2	9,433.7	3,085.0	836.8	2,167.5	80.7	16.3	6,348.7	1,613.9	4,734.8	628.8	171.0	121.5
Dec.	11	23,173.6	9,588.2	3,215.8	1,084.8	2,050.5	80.5	17.8	6,372.4	1,792.2	4,580.2	549.4	134.4	91.4
<b>Savings Banks</b>														
1954 Dec.	863	21,010.6	17,234.6	16,840.4	4,036.3	1,839.5	10,964.6	1,099.2	394.2	100.6	293.6	169.7	119.6	118.8
1955 Dec.	858	25,072.3	20,303.8	19,970.4	4,653.5	1,761.8	13,555.1	1,289.4	333.4	73.8	259.6	206.6	149.2	137.3
1956 Dec.	858	28,349.8	22,729.6	22,425.0	5,150.2	1,768.7	15,506.1	1,484.7	304.6	83.8	220.8	249.8	121.2	90.6
1957 Dec.	857	33,881.0	27,514.0	27,135.3	5,927.9	2,542.1	18,665.3	1,922.5	378.7	92.9	285.8	201.6	47.5	29.4
1958 Aug.	856	38,896.7	31,745.3	31,333.1	6,981.7	3,134.0	21,217.4	2,120.5	412.2	96.5	315.7	151.7	27.8	22.0
Sep.	856	39,277.6	31,956.9	31,551.9	7,012.8	2,999.6	21,539.5	2,140.9	405.0	96.0	309.0	179.7	55.7	46.2
Oct.	856	39,678.8	32,257.8	31,884.6	6,988.0	2,947.0	21,949.6	2,161.7	373.2	85.1	288.1	178.8	61.8	46.9
Nov.	856	40,383.1	32,903.4	32,552.5	7,300.5	3,112.0	22,140.0	2,046.5	350.9	83.7	267.2	161.5	52.4	35.1
Dec.	856	40,236.3	33,149.7	32,837.1	7,047.5	2,907.5	22,882.1	2,156.5	312.6	90.2	222.4	169.9	54.3	17.8
<b>Central Institutions of Credit Cooperatives<sup>4)</sup></b>														
1954 Dec.	17	1,809.5	1,111.7	315.2	131.1	142.9	41.2	3.5	796.5	444.2	352.3	142.3	103.6	103.6
1955 Dec.	17	2,127.8	1,238.1	313.8	133.2	127.6	53.0	4.1	924.3	541.1	383.2	154.3	125.3	125.2
1956 Dec.	17	2,403.7	1,398.9	350.2	141.0	161.3	47.9	4.7	1,048.7	587.3	461.4	187.6	164.0	163.2
1957 Dec.	17	3,134.4	2,105.8	444.9	188.3	199.3	57.3	6.0	1,660.9	896.5	764.4	47.9	26.7	26.7
1958 Aug.	17	3,563.5	2,478.9	450.5	172.0	213.6	64.9	6.8	2,028.4	1,049.4	979.0	39.0	21.9	21.9
Sep.	17	3,665.6	2,568.4	454.0	182.3	205.9	65.8	6.8	2,114.4	1,080.8	1,033.6	42.6	23.5	23.5
Oct.	17	3,822.8	2,695.2	442.1	168.5	207.2	66.4	6.8	2,253.1	1,150.6	1,102.5	48.8	29.1	28.6
Nov.	17	3,806.8	2,692.0	435.6	163.2	205.0	67.4	6.4	2,256.4	1,088.7	1,167.7	44.3	24.6	24.6
Dec.	17	3,890.7	2,788.5	505.3	221.1	215.5	68.7	5.9	2,283.2	1,138.8	1,144.4	29.7	10.3	10.3
<b>Central Institutions of Industrial Credit Cooperatives</b>														
1954 Dec.	5	571.9	390.6	108.0	31.9	73.1	3.0	0.1	282.6	109.9	172.7	32.2	29.5	29.5
1955 Dec.	5	649.7	360.0	88.1	28.4	55.8	3.9	0.1	271.9	121.4	150.5	66.4	64.1	64.1
1956 Dec.	5	742.1	411.9	94.8	32.0	61.1	1.7	0.1	317.1	145.8	171.3	67.9	66.2	66.2
1957 Dec.	5	969.8	639.6	116.7	47.5	66.8	2.4	0.1	522.9	239.5	283.4	18.3	15.7	15.7
1958 Aug.	5	1,124.4	752.9	102.4	33.2	66.3	2.9	0.2	650.5	312.8	337.7	19.7	14.0	14.0
Sep.	5	1,129.2	750.9	105.6	33.9	68.7	3.0	0.2	645.3	302.5	342.8	24.8	19.1	19.1
Oct.	5	1,168.2	789.3	99.8	27.5	69.3	3.0	0.2	689.5	334.4	355.1	28.1	22.4	22.4
Nov.	5	1,137.4	763.7	94.0	24.7	66.1	3.2	0.2	669.7	287.4	382.3	24.5	18.8	18.8
Dec.	5	1,182.5	828.9	131.7	57.3	71.2	3.2	0.2	697.2	324.2	373.0	5.5	0.0	0.0
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
1954 Dec.	12	1,237.6	721.1	207.2	99.2	69.8	38.2	3.5	513.9	334.3	179.6	110.1	74.1	74.1
1955 Dec.	12	1,478.1	878.1	225.7	104.8	71.8	49.1	4.1	652.4	419.7	232.6	87.9	61.2	61.1
1956 Dec.	12	1,661.5	987.0	255.4	109.0	100.2	46.2	4.6	731.6	441.5	290.1	119.7	97.8	97.0
1957 Dec.	12	2,164.6	1,466.2	328.2	140.8	132.5	54.9	5.9	1,138.0	657.0	481.0	29.6	11.0	11.0
1958 Aug.	12	2,439.1	1,725.9	347.9	138.7	147.3	61.9	6.6	1,378.0	736.7	641.3	19.3	7.9	7.9
Sep.	12	2,536.4	1,817.5	348.4	148.4	137.2	62.8	6.6	1,469.1	778.3	690.8	17.8	4.4	4.4
Oct.	12	2,654.6	1,905.9	342.3	141.0	137.9	63.4	6.7	1,563.6	816.2	747.4	20.7	6.7	6.2
Nov.	12	2,669.4	1,928.3	341.6	138.5	138.9	64.2	6.2	1,586.7	801.3	785.4	19.8	5.8	5.8
Dec.	12	2,708.2	1,959.5	373.5	163.8	144.3	65.4	5.7	1,586.0	814.6	771.4	24.2	10.3	10.3
<b>Credit Cooperatives<sup>5)</sup></b>														
1954 Dec.	2,359	5,575.1	4,137.8	4,078.7	1,467.3	193.0	2,418.4	294.8	59.1	17.5	41.6	311.4	.	.
1955 Dec.	2,185 <sup>1a)</sup>	6,445.0	4,870.3	4,820.9	1,678.3	198.6	2,944.0	335.1	49.4	16.7	32.7	251.6	.	.
1956 Dec.	2,184	7,340.1	5,547.0	5,502.9	1,844.4	240.7	3,417.8	388.6	44.1	20.0	24.1	236.6	.	.
1957 Dec.	2,188	8,652.9	6,700.2	6,650.0	2,175.8	334.2	4,140.0	499.2	50.2	22.1	28.1	167.4	.	.
1958 Aug.	2,191	9,722.6	7,666.2	7,614.1	2,514.6	386.5	4,713.0	539.6	52.1	24.0	28.1	128.2	.	.
Sep.	2,192	9,859.0	7,797.1	7,747.2	2,574.8	383.2	4,789.2	544.3	49.9	22.3	27.6	114.7	.	.
Oct.	2,192	10,021.3	7,906.1	7,852.0	2,578.2	393.3	4,880.5	548.2	54.1	26.0	28.1	109.5	.	.
Nov.	2,192	10,140.5	8,006.2	7,950.5	2,611.9	406.9	4,931.7	536.7	55.7	26.5	29.2	118.9	.	.
Dec.	2,193	10,209.9	8,114.7	8,058.8	2,576.1	401.3	5,081.4	577.8	55.9	26.9	29.0	126.7	.	.
<b>Industrial Credit Cooperatives</b>														
1954 Dec.	727	3,500.0	2,492.2	2,436.6	944.6	172.6	1,319.4	208.4	55.6	14.7	40.9	198.8	123.7	122.2
1955 Dec.	736	3,965.5	2,943.1	2,900.4	1,094.3	175.0	1,631.1	232.6	42.7	12.5	30.2	126.1	106.7	105.1
1956 Dec.	738	4,536.5	3,372.9	3,334.8	1,221.1	206.6	1,907.1	266.6	38.1	15.7	22.4	133.4	100.8	98.6
1957 Dec.	742	5,354.0	4,096.6	4,052.9	1,430.4	280.4	2,342.1	343.9	43.7	16.9	26.8	91.8	66.4	63.5
1958 Aug.	745	6,021.4	4,713.2	4,669.8	1,650.3	323.9	2,695.6	371.7	43.4	17.1	26.3	57.0	34.4	31.0
Sep.	746	6,086.3	4,773.7	4,732.1	1,674.1	317.7	2,740.3	375.3	41.6	15.6	26.0	53.7	31.7	28.7
Oct.	746	6,169.2	4,821.7	4,775.7	1,666.4	322.5	2,786.8	377.5	46.0	18.9	27.1	49.2	27.5	24.9
Nov.	746	6,256.0	4,892.4	4,844.9	1,695.5	335.6	2,813.8	369.3	47.5	19.2	28.3	55.5	34.9	32.0
Dec.	747	6,290.9	4,960.8	4,913.2	1,690.3	330.3	2,892.6	397.3	47.6	20.1	27.5	61.6	40.1	36.0
<b>Agricultural Credit Cooperatives<sup>6)</sup></b>														
1954 Dec.	1,632	2,075.1	1,645.6	1,642.1	522.7	20.5	1,098.9	86.3	3.5	2.8	0.7	112.6	.	.
1955 Dec.	1,449 <sup>1a)</sup>	2,479.5	1,927.2	1,920.5	584.0	23.6	1,312.9	102.5	6.7	4.2	2.5	125.5	.	.
1956 Dec.	1,446	2,803.6	2,174.1	2,168.1	623.3	34.1	1,510.7	122.0	6.0	4.3	1.7	113.2	.	.
1957 Dec.	1,446	3,298.9	2,603.6	2,597.1	745.4	53.8	1,797.9	155.3	6.5	5.2	1.3	75.6	.	.
1958 Aug.	1,446	3,701.2	2,953.0	2,944.3	864.3	62.6	2,017.4	167.9	8.7	6.9	1.8	71.2	.	.
Sep.	1,446	3,772.7	3,023.4	3,015.1	900.7	65.5	2,048.9	168.9	8.3	6.7	1.6	61.0	.	.
Oct.	1,446	3,852.1	3,084.4	3,076.3	911.8	70.8	2,093.7	170.6	8.1	7.1	1.0	60.3	.	.
Nov.	1,446	3,884.5	3,113.8	3,105.6	916.4	71.3	2,117.9	167.4	8.2	7.3	0.9	63.4	.	.
Dec.	1,446	3,919.0	3,153.9	3,145.6	885.8	71.0	2,188.8	180.5	8.3	6.8	1.5	65.1	.	.

<sup>2)</sup>, <sup>3)</sup> and <sup>5)</sup> to <sup>8)</sup>: see footnotes so numbered on third page of Table III B 1. — <sup>1a)</sup> Containing statistical decrease of about DM 567 million due to elimination of transitory credits. — alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render on 31 December 1953 was at least DM 500,000. — <sup>4)</sup> Industrial and agricultural. — <sup>6)</sup> Larger institutions only. Figures for all agricultural credit cooperatives are shown in

of the Credit Institutions (cont'd)  
of DM

Liabilities

Funds	Note: Documentary Credits contained in the Borrowings <sup>5)</sup>	Own Acceptances in Circulation	Bonds in Circulation <sup>11)</sup>	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustments of Values <sup>6)</sup>	Other Liabilities	Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	Recourse to Deutsche Bundesbank Credit <sup>7) 8)</sup>	Origin of Funds borrowed for longer periods <sup>9) 10)</sup>			End of Month
													Reconstruction Loan Corporation and Berliner Industriebank A. G.	Credit Institutions	Public Authorities	
<b>Central Giro Institutions</b>																
0.1	7.1	1.866.7	2.454.5	977.7	189.8	132.4	292.9	557.7	0.1	38.0	125.0	813.2	905.9	1.806.4	179.1	Dec. 1954
2.1	6.1	2.438.2	3.256.4	1.460.4	221.3	172.3	374.6	778.5	0.0	132.1	234.1	830.3	1.109.7	2.770.5	215.6	Dec. 1955
20.6	6.7	2.900.3	3.692.7	1.400.2 <sup>11)</sup>	250.8	235.7	437.4	769.5	0.1	48.2	67.8	920.0	1.210.8	3.183.1 <sup>11)</sup>	263.7	Dec. 1956
12.8	1.8	3.313.2	4.661.2	1.616.1	323.2	258.7	624.1	782.3	0.0	11.7	18.0	972.3	1.795.1	3.710.9	398.2	Dec. 1957
8.1	1.9	3.940.7	5.376.5	1.879.8	375.9	305.4	499.8	815.9	0.2	11.0	16.8	997.7	2.184.2	4.120.0	499.4	Aug. 1958
8.1	1.6	4.017.7	5.393.9	1.916.8	376.7	304.5	533.3	833.6	0.2	75.2	81.2	1.001.7	2.177.2	4.127.6	499.3	Sep. 1958
8.0	1.3	4.135.3	5.485.6	1.965.6	376.8	303.2	525.1	815.7	0.1	15.9	22.2	1.012.9	2.259.1	4.135.9	523.3	Oct. 1958
9.5	1.9	4.197.3	5.523.8	1.997.4	376.8	293.5	556.0	811.4	0.0	12.0	13.1	1.012.0	2.283.5	4.163.6	524.7	Nov. 1958
4.7	1.9	4.283.2	5.450.4	2.010.4	376.7	294.0	619.4	770.6	0.1	3.8	5.0	988.1	2.281.7	4.086.7	525.7	Dec. 1958
<b>Savings Banks</b>																
—	13.0	—	1.037.1	1.131.9	369.0	504.1	551.2	274.7	1.7	198.4	109.4	25.1	1.503.8	666.1	54.0	Dec. 1954
0.0	16.2	—	1.214.7	1.608.1	511.8	596.4	614.7	357.0	1.8	300.9	150.6	25.6	2.027.1	805.7	52.1	Dec. 1955
—	9.4	—	1.347.8	2.020.8	722.1	668.0	602.3	340.1	1.0	230.3	98.3	22.2	2.393.3	1.037.0	69.1	Dec. 1956
—	2.9	—	1.538.2	2.377.3	913.9	723.0	610.1	319.8	0.8	71.2	68.8	23.0	2.757.2	1.215.1	96.3	Dec. 1957
—	0.8	—	1.644.9	2.574.7	1.079.7	772.2	927.4	311.1	0.2	58.8	64.5	21.1	2.929.7	1.324.8	93.8	Aug. 1958
—	1.0	—	1.635.4	2.596.3	1.087.8	771.3	1.049.2	313.8	0.2	58.3	62.2	19.5	2.946.6	1.324.5	91.8	Sep. 1958
—	1.2	—	1.641.6	2.623.2	1.093.6	770.8	1.111.8	310.1	0.1	51.8	64.7	19.0	2.950.3	1.342.7	93.9	Oct. 1958
—	0.9	—	1.638.4	2.644.8	1.097.1	768.3	1.168.7	304.8	0.1	40.7	59.4	19.1	2.972.9	1.333.6	92.3	Nov. 1958
—	0.7	—	1.609.6	2.659.4	1.106.6	777.6	762.8	288.4	0.1	47.4	58.2	16.7	2.957.0	1.336.6	94.6	Dec. 1958
<b>Central Institutions of Credit Cooperatives<sup>+</sup></b>																
—	71.8	0.2	258.0	30.0	94.4	34.6	66.5	228.4	0.2	277.1	364.4	6.7	299.1	10.0	12.5	Dec. 1954
—	82.9	—	383.3	60.3	105.8	39.5	63.6	295.3	0.2	284.0	397.0	11.9	426.2	15.7	19.2	Dec. 1955
—	48.9	—	444.9	92.3	115.1	43.1	72.7	276.5	0.3	214.4	326.1	10.8	501.3	23.4	29.0	Dec. 1956
0.0	20.2	—	552.8	132.3	129.4	49.0	97.0	300.4	0.1	83.9	112.8	12.1	631.1	23.4	40.5	Dec. 1957
—	1.7	—	595.8	152.4	140.6	55.5	99.6	345.7	—	75.1	67.4	12.2	691.1	22.3	39.7	Aug. 1958
—	2.6	—	590.5	155.4	140.7	55.5	109.9	356.2	—	57.8	49.8	12.2	689.9	22.3	40.6	Sep. 1958
—	5.4	—	592.7	160.6	141.6	55.8	122.7	355.8	—	45.3	40.6	12.4	694.7	24.0	41.9	Oct. 1958
—	7.1	—	581.0	163.8	143.4	55.5	119.7	342.6	—	48.2	48.0	12.3	686.2	24.3	41.9	Nov. 1958
—	14.3	—	576.0	166.2	150.3	59.1	106.6	352.9	—	51.8	63.1	11.7	683.7	24.1	42.3	Dec. 1958
<b>Central Institutions of Industrial Credit Cooperatives</b>																
—	—	—	92.9	11.7	20.5	5.4	18.6	77.2	—	114.6	127.4	4.3	100.5	1.8	1.6	Dec. 1954
—	—	—	153.0	22.3	25.8	6.8	15.4	88.0	—	109.9	116.7	4.3	166.1	5.0	2.3	Dec. 1955
—	—	—	179.3	32.2	30.4	6.8	13.6	91.4	—	62.6	115.4	3.8	192.9	16.9	1.8	Dec. 1956
0.0	—	—	206.9	42.4	34.0	6.4	22.2	88.5	—	30.9	39.9	5.1	227.2	17.1	2.5	Dec. 1957
—	0.1	—	232.0	49.8	39.1	7.4	23.4	95.9	—	19.7	19.5	5.3	261.8	15.0	5.4	Aug. 1958
—	0.1	—	228.9	50.5	39.1	7.4	27.5	95.9	—	16.9	16.7	5.4	259.3	15.0	5.4	Sep. 1958
—	0.2	—	227.9	52.0	39.2	7.3	24.2	96.1	—	14.1	13.9	5.5	258.9	15.8	5.4	Oct. 1958
—	0.2	—	227.7	53.1	39.2	7.3	21.7	95.7	—	16.1	16.3	5.4	259.7	16.0	5.4	Nov. 1958
—	—	—	225.8	53.8	40.5	7.2	20.8	95.8	—	10.2	9.5	5.1	258.9	15.7	5.4	Dec. 1958
<b>Central Institutions of Agricultural Credit Cooperatives</b>																
—	71.8	0.2	165.1	18.3	73.9	29.2	47.9	151.2	0.2	162.5	237.0	2.4	198.6	8.2	10.9	Dec. 1954
—	82.9	—	230.3	38.0	80.0	32.7	48.2	207.3	0.2	174.1	240.3	7.6	260.1	10.7	16.9	Dec. 1955
—	48.9	—	265.6	60.3	84.7	36.3	59.0	185.1	0.3	151.8	210.7	7.0	308.4	6.5	27.2	Dec. 1956
—	20.2	—	345.9	89.9	95.4	42.6	74.8	211.9	0.1	53.0	72.9	7.0	403.9	6.3	38.0	Dec. 1957
—	1.6	—	363.8	102.6	101.6	48.1	76.2	249.8	—	55.4	47.9	6.9	429.3	7.3	34.3	Aug. 1958
—	2.5	—	361.6	104.9	101.6	48.1	82.4	260.3	—	40.9	33.1	6.8	430.6	7.3	35.2	Sep. 1958
—	5.2	—	364.8	108.6	102.4	48.5	98.5	259.7	—	31.2	26.7	6.9	435.8	8.2	36.5	Oct. 1958
—	6.9	—	353.3	110.7	104.2	48.2	98.0	246.9	—	32.1	31.7	6.9	426.5	8.3	36.5	Nov. 1958
—	14.3	—	350.2	112.4	109.8	51.9	85.9	257.1	—	41.6	53.6	6.6	424.8	8.4	36.9	Dec. 1958
<b>Credit Cooperatives<sup>+</sup></b>																
—	31.8	10.3	231.8	237.1	351.8	98.2	164.9	105.7	37.8	297.5	138.0	6.1	292.8	28.7	97.2	Dec. 1954
0.9	29.7	—	273.5	311.9	408.4	115.3	184.3	135.7	31.9	288.7	130.4	7.7	366.5	25.9	16.4	Dec. 1955
3.1	26.6	—	337.3	360.5	479.7	134.6	217.8	153.5	25.5	239.2	117.9	8.5	426.4	30.6	19.7	Dec. 1956
5.0	20.7	—	422.3	409.1	555.1	156.3	221.8	157.9	11.2	153.3	55.2	14.0	473.7	35.7	30.0	Dec. 1957
2.6	8.2	—	473.6	430.0	611.4	177.1	227.9	167.9	7.2	122.9	33.7	15.9	517.2	35.1	24.6	Aug. 1958
1.7	8.6	—	478.3	431.1	616.6	177.0	235.6	169.6	5.9	117.7	28.5	15.8	517.7	34.3	26.2	Sep. 1958
1.9	10.0	—	489.4	431.4	622.2	176.0	276.7	168.3	6.8	117.0	30.3	15.3	515.8	37.1	27.9	Oct. 1958
1.4	11.5	—	488.9	431.5	626.7	175.3	281.5	167.1	7.5	111.2	36.4	15.3	516.0	36.5	28.7	Nov. 1958
1.9	13.3	—	487.2	425.4	638.2	174.4	230.0	164.2	7.6	98.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
<b>Industrial Credit Cooperatives</b>																
—	21.9	10.3	167.4	180.5	236.6	72.8	119.5	93.2	30.6	253.7	138.0	6.1	292.8	28.7	97.2	Dec. 1954
0.9	16.8	—	171.2	224.3	272.8	84.1	127.1	117.5	24.3	247.0	130.4	7.7	366.5	25.9	16.4	Dec. 1955
3.1	15.5	—	207.4	254.2	316.4	97.7	149.0	130.0	18.9	203.5	117.9	8.5	426.4	30.6	19.7	Dec. 1956
5.0	12.2	—	252.0	275.3	361.2	115.0	149.9	133.6	8.2	126.6	55.2	14.0	473.7	35.7	30.0	Dec. 1957
2.6	3.0	—	284.9	284.5	395.1	133.4	150.3	141.5	5.1	91.1	33.7	15.9	517.2	35.1	24.6	Aug. 1958
1.7	2.6	—	286.4	285.0	398.4	133.4	153.1	143.5	4.1	90.3	28.5	15.8	517.7	34.3	26.2	Sep. 1958
1.9	4.3	—	284.4	284.4	402.0	133.0	185.2	142.1	5.0	93.9	30.3	15.3	515.8	37.1	27.9	Oct. 1958
1.4	6.5	—	291.2	284.0	405.0	132.6	188.8	140.0	5.2	90.9	36.4	15.3	516.0	36.5	28.7	Nov. 1958
1.9	7.3	—	289.9	278.7	413.0	131.5	148.1	138.1	5.2	78.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
<b>Agricultural Credit Cooperatives<sup>0)</sup></b>																
—	9.9	—	64.4	56.6	115.2	25.4	45.4	12.5	7.2	43.8	—	—	—	—	—	Dec. 1954
—	12.9	—	102.3	87.6	135.6	31.2	57.2	18.2	7.6	41.7	—	—	—	—	—	Dec. 1955
—	11.1	—	129.9	106.3	163.3	36.9	68.8	23.5	6.6	35.7	—	—	—	—	—	Dec. 1956
—	8.5	—	170.3	133.8	193.9	41.3	71.9	24.3	3.0	26.7	—	—	—	—	—	Dec. 1957
—	5.2	—	188.7	145.5	216.3	43.7	77.6	26.4	2.1	31.8	—	—	—	—	—	Aug. 1958
—	6.0	—	191.9	146.1	218.2	43.6	82.5	26.1	1.8	27.4	—	—	—	—	—	Sep. 1958
—	5.7	—	200.0	147.0	220.2	43.0	91.5	26.2	1.8	23.1	—	—	—	—	—	Oct. 1958
—	5.0	—	197.7	147.5	221.7	42.7	92.7	27.1	2.3	20.						



1. Interim Statements of the  
in millions

Assets

End of Month	Number of Reporting Institutions <sup>*)</sup>	Total of Assets	Cash Reserve <sup>*)</sup>		Inter-Bank Balances <sup>*)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder <sup>*)</sup>	Foreign Treasury Bills and Non-interest-bearing Treasury Bonds	Securities <sup>*)</sup> and Syndicate Participations	Bonds of own Issues	Equalisation Claims <sup>*)</sup>	
			Total	thereof: Balances at Deutsche Bundesbank	Balances on Postal Cheque Account	Total		thereof: on demand, or with agreed period, or at notice, of less than 90 days	Total						thereof: Commercial Bills
<b>Private and Public Mortgage Banks</b>															
1954 Dec.	48	11.220.0	36.9	35.7	2.4	1.676.5	818.7	0.3	0.2	0.2	29.7	—	387.4	55.2	516.7
1955 Dec.	48	14.148.6	23.5	22.3	2.5	1.349.7	528.6	0.2	0.4	0.4	21.9	—	449.1	108.2	512.5
1956 Dec.	49	16.232.9	24.9	23.7	2.4	1.052.3	523.3	0.4	0.2	0.2	7.4	—	351.6	173.2	514.4
1957 Dec.	47	18.967.1	25.3	24.3	3.1	1.381.8	709.1	0.2	0.2	0.2	7.0	—	412.6	133.0	522.5
1958 Aug.	47	21.345.3	7.5	6.6	0.8	1.335.6	573.9	0.3	0.1	0.1	4.3	—	616.2	135.9	511.8
Sep.	47	21.620.3	24.4	23.4	1.2	1.388.0	651.4	1.0	0.2	0.2	3.9	—	609.8	136.2	509.5
Oct.	47	21.916.5	8.9	8.0	0.9	1.206.2	604.4	0.7	0.3	0.3	4.0	—	635.9	127.7	508.2
Nov.	47	22.279.7	13.8	12.6	1.2	1.288.3	633.2	0.4	0.4	0.4	4.0	—	648.7	108.6	509.5
Dec.	47	22.583.4	29.7	28.7	3.2	1.169.4	623.4	0.3	0.2	0.2	5.9	—	661.1	88.4	505.4
<b>Private Mortgage Banks <sup>*)</sup></b>															
1954 Dec.	30	5.031.9	15.5	14.6	1.4	910.0	382.1	0.2	0.2	0.2	20.4	—	320.1	48.4	357.7
1955 Dec.	30	6.487.7	13.2	12.2	1.7	653.5	302.7	0.2	0.4	0.4	10.7	—	383.3	88.8	350.9
1956 Dec.	30	7.311.4	13.9	12.9	1.6	535.3	316.7	0.3	0.2	0.2	4.4	—	300.3	140.2	342.4
1957 Dec.	29	8.715.1	15.2	14.4	1.7	783.3	449.4	0.1	0.2	0.2	3.7	—	340.9	104.6	332.9
1958 Aug.	29	10.141.7	4.5	3.8	0.4	734.7	371.7	0.3	0.0	0.0	2.1	—	475.5	106.5	329.0
Sep.	29	10.369.0	18.7	17.9	0.8	829.4	472.3	0.2	0.0	0.0	2.1	—	465.1	108.9	328.9
Oct.	29	10.469.4	4.7	4.0	0.4	742.9	407.7	0.1	0.0	0.0	2.1	—	476.4	101.2	329.9
Nov.	29	10.681.3	7.9	7.0	0.4	764.3	448.2	0.1	0.1	0.1	2.1	—	485.1	96.0	330.9
Dec.	29	10.890.9	21.0	20.2	1.8	735.0	491.4	0.1	0.1	0.1	2.1	—	492.4	76.4	328.8
<b>Public Mortgage Banks</b>															
1954 Dec.	18	6.188.1	21.4	21.1	1.0	766.5	436.6	0.1	—	—	9.3	—	67.3	6.8	159.0
1955 Dec.	18	7.660.9	10.3	10.1	0.8	690.2	225.9	0.0	—	—	11.2	—	63.8	19.4	161.6
1956 Dec.	19	8.921.5	11.0	10.8	0.8	517.0	206.6	0.1	—	—	3.0	—	51.3	33.0	172.0
1957 Dec.	18	10.252.0	10.1	9.9	1.4	598.5	259.7	0.1	0.0	0.0	3.3	—	71.7	28.4	189.6
1958 Aug.	18	11.203.6	3.0	2.8	0.4	600.9	202.2	0.0	0.1	0.1	2.2	—	140.7	29.4	182.8
Sep.	18	11.251.3	5.7	5.5	0.4	558.6	179.1	0.8	0.2	0.2	1.8	—	144.7	27.3	180.6
Oct.	18	11.447.1	4.2	4.0	0.5	463.3	126.7	0.6	0.3	0.3	1.9	—	157.5	26.5	178.3
Nov.	18	11.598.4	5.9	5.6	0.5	504.0	185.0	0.3	0.3	0.3	1.9	—	163.6	12.6	178.6
Dec.	18	11.692.5	8.7	8.5	1.4	434.4	132.0	0.2	0.1	0.1	3.8	—	168.7	12.0	176.6
<b>Credit Institutions with Special Functions</b>															
1954 Dec.	21	12.690.3	184.8	180.8	4.2	542.8	372.0	5.0	285.4	245.8	32.7	—	123.5	29.1	181.4
1955 Dec.	23	15.887.0	188.7	184.7	4.2	892.8	628.8	6.6	308.9	285.4	48.5	—	184.1	37.3	235.2
1956 Dec.	23	18.812.9	283.5	279.3	8.8	838.2	494.9	8.7	336.6	311.0	79.9	—	169.5	36.5	272.2
1957 Dec.	23	21.534.3	275.6	271.2	11.2	862.2	531.9	12.5	672.7	650.5	1.144.3	50.0	166.1	28.4	271.2
1958 Aug.	23	23.202.1 <sup>12)</sup>	92.4	88.6	3.7	788.6	277.3	2.9	735.2	725.3	2.783.2	104.3	216.3	22.8	257.7
Sep.	23	23.114.7 <sup>12)</sup>	87.5	83.8	4.0	814.0	381.5	6.0	740.4	726.9	2.861.9	107.6	221.4	26.6	253.3
Oct.	23	23.041.3	117.1	114.3	1.4	807.0	370.6	4.0	706.6	688.9	2.610.5	108.7	238.4	27.4	260.5
Nov.	23	22.641.3	149.2	145.9	1.6	814.1	403.1	3.9	628.9	608.3	2.116.1	110.0	244.2	28.6	260.6
Dec.	23	22.748.9	376.6	371.1	16.4	1,084.6	719.7	5.5	603.9	583.2	1,825.3	110.0	252.0	27.8	265.6
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A. G. <sup>*)</sup></b>															
1954 Dec.	3	5.767.6	17.8	17.8	0.1	33.4	31.8	0.1	30.4	—	2.0	—	2.4	24.8	3.0
1955 Dec.	3	6.381.3	16.0	16.0	0.1	105.2	103.6	0.1	118.2	118.2	1.9	—	2.6	0.1	3.0
1956 Dec.	3	7.032.8	17.4	17.4	0.1	140.2	138.4	0.2	73.5	73.5	1.0	—	2.9	0.5	3.0
1957 Dec.	3	7.003.9	22.4	22.4	0.1	147.5	146.1	0.5	62.6	62.6	2.0	—	4.1	0.0	3.0
1958 Aug.	3	6.653.5	6.8	6.8	0.1	154.6	11.7	—	26.7	26.7	—	—	7.8	0.1	3.0
Sep.	3	6.651.7	0.5	0.5	0.4	146.2	13.4	—	26.8	26.8	—	—	7.8	0.0	3.0
Oct.	3	6.695.1	10.5	10.5	0.1	153.4	94.5	0.0	26.6	26.6	—	—	7.4	0.0	3.0
Nov.	3	6.724.4	8.8	8.8	0.0	191.8	145.0	0.0	26.4	26.4	—	—	7.4	0.0	3.0
Dec.	3	6.761.0	19.9	19.9	1.8	345.6	334.8	0.1	20.7	20.7	—	—	12.6	0.0	3.0
<b>Other Credit Institutions with Special Functions <sup>*)</sup></b>															
1954 Dec.	18	6.922.7	167.0	163.0	4.1	509.4	340.2	4.9	255.0	245.8	30.7	—	121.1	4.3	178.4
1955 Dec.	20	9.505.7	172.7	168.7	4.1	787.6	525.2	6.5	190.7	167.2	46.6	—	181.5	37.2	232.2
1956 Dec.	20	11.780.1	266.1	261.9	8.7	698.0	356.5	8.5	263.1	237.5	78.9	—	166.6	36.0	269.2
1957 Dec.	20	14.530.4	253.2	248.8	11.1	714.7	385.8	12.0	610.1	587.9	1,142.3	50.0	162.0	28.4	268.2
1958 Aug.	20	16.548.6 <sup>12)</sup>	85.6	81.8	3.6	634.0	265.6	2.9	708.5	698.6	2.783.2	104.3	208.5	22.7	254.7
Sep.	20	16.463.0 <sup>12)</sup>	87.0	83.3	3.6	667.8	268.1	6.0	713.6	700.1	2,861.9	107.6	213.6	26.6	250.3
Oct.	20	16.345.9	106.6	103.8	1.3	653.6	276.1	4.0	680.0	662.3	2,610.5	108.7	231.0	27.4	257.5
Nov.	20	15.916.9	140.4	137.1	1.6	622.3	258.1	3.9	602.5	581.9	2,116.1	110.0	236.8	28.6	257.6
Dec.	20	15.987.9	356.7	351.2	14.6	739.0	384.9	5.4	583.2	562.5	1,825.3	110.0	239.4	27.8	262.6
<b>Instalment Credit Institutions</b>															
1954 Dec.	123	948.9	16.5	15.5	3.4	14.1	14.1	0.2	271.0	232.1	—	—	3.4	—	2.0
1955 Dec.	137	1.331.0	18.8	17.6	4.3	23.1	23.1	0.5	300.2	244.4	—	—	4.7	—	2.1
1956 Dec.	153	1.552.8	25.0	23.5	5.9	27.7	27.7	0.5	402.9	320.1	—	—	5.6	—	2.1
1957 Dec.	162	1.720.1	39.1	37.5	6.2	33.2	33.2	1.0	367.5	306.5	—	—	13.7	—	2.1
1958 Aug.	173	1.737.4	16.4	15.3	2.8	40.9	40.9	1.4	388.3	357.3	—	—	11.4	—	2.4
Sep.	172	1.757.0	18.1	16.9	2.6	39.1	39.1	1.2	371.0	339.9	—	—	11.7	—	2.4
Oct.	172	1.807.9	14.0	12.8	4.5	41.0	41.0	1.0	374.9	368.1	—	—	13.2	—	2.4
Nov.	172	1.892.0	18.9	17.6	2.8	36.3	36.3	1.2	376.5	371.4	—	—	13.2	—	2.4
Dec.	174	2.042.1	43.3	41.4	7.3	35.6	35.6	1.0	376.8	371.4	—	—	12.5	—	2.4
<b>Postal Cheque and Postal Savings Bank Offices <sup>11)</sup></b>															
1954 Dec.	14	2.355.5	164.8	164.2	0.3	134.3	48.0	—	4.4	4.4	317.9	—	558.3	—	582.2
1955 Dec.	14	2.804.3	138.5	134.9	—	131.5	50.2	—	45.7	45.7	609.5	—	778.1	—	328.2
1956 Dec.	14	3.522.0	428.7	428.7	—	151.5	71.5	—	111.5	111.5	850.2	—	764.4	—	329.2
1957 Dec.	14	4.082.6	592.7	592.7	—	190.4	46.4	—	11.5	11.5	1,018.4	—	851.7	—	329.9
1958 Aug.	14	4.143.2	475.4	475.4	—	129.6	2.1	—	20.0	20.0	829.0	—	1,194.7	—	330.2
Sep.	14	4.322.4	413.5	413.5	—	139.9	10.4	—	72.8	72.8	916.2	—	1,233.3	—	330.2
Oct.	14	4.264.3	372.0	372.0	—	130.3	0.8	—	13.7	13.7	936.2	—	1,266.3	—	330.8
Nov.	14	4.388.9	343.3	343.3	—	129.7	0.2	—	67.1	67.1	1,041.5	—	1,261.4	—	330.8
Dec.	14	4.768.0	527.9	527.9	—	169.5	40.0	—	48.7	48.7	1,077.2	—	1,268.9	—	330.8

<sup>\*)</sup> to <sup>8)</sup> and <sup>10)</sup>: see footnotes so numbered on first page of Table III B 1. — <sup>11)</sup> Source: Federal Ministry for Posts and Telecommunications. — <sup>12)</sup> Containing statistical decrease of



Credit Institutions (cont'd)

of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws <sup>9)</sup>	Debtors			Long-term Lendings			Transitory Credits (on trust basis only)	Note: Mortgage Loans			Participations	Real Estate and Buildings	Other Assets <sup>(*)</sup>	End of Month
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions		Total	comprised in:					
									Long-term Lendings	Transitory Credits				
<b>Private and Public Mortgage Banks</b>														
73.4	178.0	149.3	28.7	6.869.2	6.810.7	58.5	1.092.6	6.343.7	5.477.8	865.9	5.9	31.9	263.7	Dec. 1954
198.2	264.0	235.0	29.0	9.241.5	9.124.5	117.0	1.561.8	8.541.7	7.264.5	1.277.2	8.0	37.2	375.9	Dec. 1955
261.3	273.4	246.2	27.2	11.153.1	11.015.3	137.8	2.008.0	10.542.3	8.827.7	1.714.6	9.8	47.3	553.2	Dec. 1956
267.6	269.6	226.3	43.3	13.081.1	12.922.5	158.6	2.451.5	12.455.7	10.280.4	2.175.3	11.3	52.8	347.5	Dec. 1957
267.4	347.9	240.4	107.5	14.896.2	14.709.5	186.7	2.763.3	14.008.7	11.522.3	2.486.4	10.7	52.1	395.2	Aug. 1958
268.2	334.4	234.6	99.8	15.132.4	14.944.4	188.0	2.772.1	14.213.2	11.719.7	2.493.5	10.6	53.0	375.4	Sep. 1958
269.5	303.6	232.7	70.9	15.599.7	15.406.6	193.1	2.809.0	14.496.7	11.970.8	2.525.9	10.6	53.4	379.9	Oct. 1958
270.0	236.0	186.3	49.7	15.840.4	15.643.6	196.8	2.837.4	14.714.9	12.161.2	2.553.7	10.5	53.8	477.0	Nov. 1958
269.6	263.2	222.8	40.4	16.254.3	16.060.2	194.1	2.874.0	15.016.6	12.449.3	2.567.3	10.4	54.1	394.2	Dec. 1958
<b>Private Mortgage Banks<sup>9)</sup></b>														
66.6	62.4	55.3	7.1	2.907.6	2.905.5	2.1	139.3	2.428.4	2.309.7	118.7	0.9	22.2	159.0	Dec. 1954
174.4	75.7	69.7	6.0	4.240.9	4.199.1	41.8	230.8	3.482.4	3.286.8	195.6	1.2	24.5	235.5	Dec. 1955
219.9	78.2	72.5	5.7	5.145.6	5.100.9	44.7	314.0	4.275.9	4.011.3	264.6	1.1	29.8	184.2	Dec. 1956
225.5	102.7	90.7	12.0	6.224.4	6.180.2	44.2	400.4	5.163.0	4.788.6	374.4	1.0	34.1	144.4	Dec. 1957
224.6	178.2	104.1	74.1	7.413.2	7.368.3	44.9	467.3	5.890.4	5.452.1	438.3	1.6	32.9	170.9	Aug. 1958
225.5	161.8	99.7	62.1	7.560.8	7.513.4	47.4	477.0	6.004.0	5.556.7	447.3	1.0	33.6	155.2	Sep. 1958
226.6	130.7	96.8	33.9	7.784.9	7.737.4	47.5	483.3	6.178.7	5.725.7	453.0	1.1	33.6	151.7	Oct. 1958
227.0	125.7	105.9	19.8	7.938.8	7.887.7	51.1	489.1	6.298.7	5.840.2	458.5	1.0	33.6	179.2	Nov. 1958
226.4	118.0	103.4	14.6	8.204.1	8.153.1	51.0	498.6	6.501.2	6.033.8	467.4	0.7	33.8	151.6	Dec. 1958
<b>Public Mortgage Banks</b>														
6.8	115.6	94.0	21.6	3.961.6	3.905.2	56.4	953.3	3.915.3	3.168.1	747.2	5.0	9.7	104.7	Dec. 1954
23.8	188.3	165.3	23.0	5.000.6	4.925.4	75.2	1.331.0	5.059.2	3.977.6	1.081.6	6.8	12.7	140.4	Dec. 1955
41.4	195.2	173.7	21.5	6.007.5	5.914.4	93.1	1.694.0	6.266.4	4.816.4	1.450.0	8.7	17.5	169.0	Dec. 1956
42.1	166.9	135.6	31.3	6.856.7	6.742.3	114.4	2.051.1	7.292.7	5.491.8	1.800.9	10.3	18.7	203.1	Dec. 1957
42.8	169.7	136.3	33.4	7.483.0	7.341.2	141.8	2.296.0	8.118.3	6.070.2	2.048.1	9.1	19.2	224.3	Aug. 1958
42.7	172.6	134.9	37.7	7.571.6	7.431.0	140.6	2.295.1	8.209.2	6.163.0	2.046.2	9.6	19.4	220.2	Sep. 1958
42.9	172.9	135.9	37.0	7.814.8	7.669.2	145.6	2.325.7	8.318.0	6.245.1	2.072.9	9.5	19.8	228.4	Oct. 1958
43.0	110.3	80.4	29.9	7.901.6	7.755.9	145.7	2.348.3	8.416.2	6.321.0	2.095.2	9.5	20.2	297.8	Nov. 1958
43.2	145.2	119.4	25.8	8.050.2	7.907.1	143.1	2.375.4	8.515.4	6.415.5	2.099.9	9.7	20.3	242.6	Dec. 1958
<b>Credit Institutions with Special Functions</b>														
42.1	920.8	531.6	389.2	7.472.0	3.450.8	4.021.2	2.649.7	1.430.9	1.100.0	330.9	64.0	21.3	131.5	Dec. 1954
90.3	918.9	578.0	340.9	8.701.5	4.220.4	4.481.1	4.036.1	1.481.8	944.6	537.2	71.1	24.0	138.8	Dec. 1955
110.8	1.431.3	1.116.7	314.6	9.324.8	4.548.6	4.776.2	5.641.6	1.785.5	1.003.9	781.6	73.1	45.8	151.6	Dec. 1956
103.5	1.364.6	952.4	412.2	10.302.4	4.946.2	5.356.2	5.935.3	2.321.6	1.597.3	724.3	87.4	48.8	198.1	Dec. 1957
102.5	1.161.8	907.7	254.1	10.849.1	5.254.5	5.594.6	5.818.5 <sup>12)</sup>	2.658.0	1.857.8	800.2	89.9	46.4	126.8	Aug. 1958
102.7	1.092.3	850.8	241.5	10.918.4	5.203.0	5.715.4	5.591.8 <sup>12)</sup>	2.693.7	1.884.4	809.3	89.9	46.4	150.5	Sep. 1958
102.7	1.044.1	800.4	243.7	11.057.5	5.266.6	5.790.9	5.636.3	2.750.9	1.938.3	812.6	89.9	46.0	182.9	Oct. 1958
102.5	1.131.8	892.1	239.7	11.097.7	5.311.0	5.786.7	5.674.2	2.794.9	1.973.1	821.8	89.9	46.0	142.0	Nov. 1958
102.1	1.083.5	834.5	249.0	10.945.7	5.136.6	5.809.1	5.711.5	3.242.1	2.406.2	835.9	90.0	44.1	204.3	Dec. 1958
<b>Reconstruction Loan Corporation, Finanzierung-Aktiengesellschaft and Berliner Industriebank A. G. +)</b>														
—	28.9	28.0	0.9	5.371.1	2.272.7	3.098.4	245.4	364.1	349.1	15.0	0.0	0.8	7.4	Dec. 1954
—	32.0	29.2	2.8	5.689.2	2.498.6	3.190.6	372.3	—	—	—	0.0	0.8	39.8	Dec. 1955
—	30.4	29.1	1.3	6.051.2	2.759.6	3.291.6	667.0	—	—	—	0.1	0.7	44.6	Dec. 1956
—	29.1	27.9	1.2	6.161.1	2.850.8	3.310.3	479.1	—	—	—	7.5	0.8	84.1	Dec. 1957
—	11.6	11.6	—	6.134.1	2.877.0	3.257.1	256.7	—	—	—	7.5	1.0	43.5	Aug. 1958
—	8.3	8.3	—	6.132.9	2.823.9	3.309.0	261.9	—	—	—	7.5	1.1	55.3	Sep. 1958
—	7.9	7.9	—	6.159.8	2.836.7	3.323.1	253.2	—	—	—	7.5	1.1	64.6	Oct. 1958
—	10.2	10.1	0.1	6.160.3	2.839.7	3.320.6	256.7	—	—	—	7.5	1.1	51.2	Nov. 1958
—	16.4	16.4	0.0	6.026.0	2.714.1	3.311.9	240.8	—	—	—	7.5	1.0	65.6	Dec. 1958
<b>Other Credit Institutions with Special Functions +)</b>														
42.1	891.9	503.6	388.3	2.100.9	1.178.1	922.8	2.404.3	1.066.8	750.9	315.9	64.0	20.5	124.1	Dec. 1954
90.3	886.9	548.8	338.1	3.012.3	1.721.8	1.290.5	3.663.8	1.481.8	944.6	537.2	71.1	23.2	99.0	Dec. 1955
110.8	1.400.9	1.087.6	313.3	3.273.6	1.789.0	1.484.6	4.974.6	1.785.5	1.003.9	781.6	73.0	45.8	107.0	Dec. 1956
103.5	1.335.5	924.5	411.0	4.141.3	2.095.4	2.045.9	5.456.2	2.321.6	1.597.3	724.3	79.9	48.0	114.0	Dec. 1957
102.5	1.150.2	896.1	254.1	4.715.0	2.377.5	2.337.5	5.561.8 <sup>12)</sup>	2.658.0	1.857.8	800.2	82.4	45.4	83.3	Aug. 1958
102.7	1.084.0	842.5	241.5	4.785.5	2.379.1	2.406.4	5.329.9 <sup>12)</sup>	2.693.7	1.884.4	809.3	82.4	45.3	95.2	Sep. 1958
102.7	1.036.2	792.5	243.7	4.897.7	2.429.9	2.467.8	5.383.1	2.750.9	1.938.3	812.6	82.4	44.9	118.3	Oct. 1958
102.5	1.121.6	882.0	239.6	4.937.4	2.471.3	2.466.1	5.417.5	2.794.9	1.973.1	821.8	82.4	44.9	90.8	Nov. 1958
102.1	1.067.1	818.1	249.0	4.919.7	2.422.5	2.497.2	5.470.7	3.242.1	2.406.2	835.9	82.5	43.1	138.7	Dec. 1958
<b>Instalment Credit Institutions</b>														
—	587.8	587.2	0.6	6.9	6.0	0.9	6.0	—	—	—	2.8	3.6	31.2	Dec. 1954
—	915.0	913.4	1.6	7.7	6.7	1.0	7.2	—	—	—	7.5	5.8	34.1	Dec. 1955
—	1.018.5	1.018.0	0.5	7.6	6.6	1.0	5.4	—	—	—	10.4	8.8	32.4	Dec. 1956
—	1.177.9	1.177.2	0.7	7.0	6.2	0.8	4.7	—	—	—	12.2	14.3	41.2	Dec. 1957
—	1.194.8	1.193.6	1.2	7.2	6.4	0.8	4.7	—	—	—	14.4	16.3	36.4	Aug. 1958
—	1.228.4	1.227.4	1.0	7.1	6.4	0.7	4.5	—	—	—	14.4	16.2	40.3	Sep. 1958
—	1.273.8	1.273.0	0.8	7.2	6.4	0.8	4.5	—	—	—	14.4	16.5	40.5	Oct. 1958
—	1.355.1	1.351.1	4.0	7.1	6.3	0.8	4.5	—	—	—	14.4	16.4	43.2	Nov. 1958
—	1.472.3	1.466.9	5.4	6.2	5.8	0.4	4.7	—	—	—	14.5	21.4	44.1	Dec. 1958
<b>Postal Cheque and Postal Savings Bank Offices<sup>11)</sup></b>														
5.8	8.3	1.7	6.6	566.9	543.0	23.9	—	0.0	0.0	—	—	9.6	2.7	Dec. 1954
6.8	7.5	1.4	6.1	746.2	697.6	48.6	—	18.4	18.4	—	—	9.6	2.7	Dec. 1955
7.5	0.7	—	0.7	866.1	808.7	57.4	—	30.4	30.4	—	—	9.6	2.6	Dec. 1956
8.0	0.7	—	0.7	1.067.0	990.7	76.3	—	33.9	33.9	—	—	9.6	2.7	Dec. 1957
8.4	—	—	—	1.143.6	1.072.5	71.1	—	57.7	57.7	—	—	9.6	2.7	Aug. 1958
8.3	—	—	—	1.195.9	1.125.0	70.9	—	58.2	58.2	—	—	9.6	2.7	Sep. 1958
8.1	—	—	—	1.194.6	1.125.0	69.6	—	57.9	57.9	—	—	9.6	2.7	Oct. 1958
8.2	—	—	—	1.194.6	1.125.0	69.6	—	57.9	57.9	—	—	9.6	2.7	Nov. 1958
8.0	—	—	—	1.324.7	1.261.2	63.5	—	52.5	52.5	—	—	9.6	2.7	Dec. 1958

about DM 300 million due to elimination of transitory credits. — <sup>9)</sup> Including ship mortgage banks. — <sup>+</sup>) Sub-group of "Credit Institutions with Special Functions".

1. Interim Statements of the  
in millions

Liabilities

End of Month	Number of Reporting Institutions <sup>*)</sup>	Total of Liabilities	Deposits									Borrowed			
			Total	Deposits by Non-banks <sup>*)</sup>					Inter-Bank Deposits			Total	Short-term Borrowings		
				Total	Sight Deposits	Time Deposits	Savings Deposits		Total	Sight Deposits	Time Deposits		Total	Total	thereof: from Credit Institutions
							Total	thereof: Savings Deposits carrying Tax Privileges							
<b>Private and Public Mortgage Banks</b>															
1954 Dec.	48	11.220.0	144.2	112.2	60.1	51.3	0.8	0.1	32.0	30.9	1.1	233.4	31.1	9.8	
1955 Dec.	48	14.148.6	129.8	114.7	76.4	37.1	1.2	0.1	15.1	15.0	0.1	182.5	21.8	12.5	
1956 Dec.	49	16.232.9	124.8	109.9	72.0	36.6	1.3	0.4	14.9	9.9	5.0	191.9	38.4	29.4	
1957 Dec.	47	18.967.1	125.6	89.1	59.9	27.4	1.8	0.6	36.5	21.0	15.5	279.8	63.4	26.7	
1958 Aug.	47	21.345.3	99.8	78.7	51.5	25.1	2.1	0.8	21.1	16.1	5.0	224.4	53.4	38.2	
1958 Sep.	47	21.620.3	92.6	74.9	48.3	24.4	2.2	0.8	17.7	8.7	9.0	225.7	54.4	42.2	
1958 Oct.	47	21.916.5	97.7	78.1	52.4	23.4	2.3	0.8	19.6	8.3	11.3	224.7	51.6	42.0	
1958 Nov.	47	22.279.7	99.8	78.0	53.2	22.4	2.4	0.7	21.8	7.2	14.6	229.4	51.2	40.8	
1958 Dec.	47	22.583.4	119.1	95.2	68.4	24.4	2.4	0.6	23.9	9.4	14.5	217.1	57.4	44.1	
<b>Private Mortgage Banks<sup>o)</sup></b>															
1954 Dec.	30	5.031.9	101.4	88.9	37.2	50.9	0.8	0.1	12.5	11.5	1.0	60.7	14.2	0.7	
1955 Dec.	30	6.487.7	77.8	72.3	34.6	36.5	1.2	0.1	5.5	5.4	0.1	52.6	8.0	1.2	
1956 Dec.	30	7.311.4	67.0	57.9	25.5	31.5	0.9	0.1	9.1	4.1	5.0	61.6	15.4	7.3	
1957 Dec.	29	8.715.1	69.8	46.3	22.6	22.3	1.4	0.4	23.5	8.0	15.5	72.2	23.7	14.3	
1958 Aug.	29	10.141.7	50.3	34.4	17.8	15.0	1.6	0.5	15.9	10.9	5.0	88.4	42.2	28.8	
1958 Sep.	29	10.369.0	47.4	35.0	19.2	14.2	1.6	0.5	12.4	3.4	9.0	95.7	49.0	38.7	
1958 Oct.	29	10.469.4	46.4	31.8	16.9	13.2	1.7	0.5	14.6	3.3	11.3	89.5	42.4	35.0	
1958 Nov.	29	10.681.3	49.7	32.5	18.6	12.2	1.7	0.4	17.2	2.6	14.6	95.4	48.0	39.3	
1958 Dec.	29	10.890.9	58.0	40.8	25.4	13.6	1.8	0.4	17.2	2.7	14.5	98.2	54.7	43.5	
<b>Public Mortgage Banks</b>															
1954 Dec.	18	6.188.1	42.8	23.3	22.9	0.4	—	—	19.5	19.4	0.1	172.7	16.9	9.1	
1955 Dec.	18	7.660.9	52.0	42.4	41.8	0.6	—	—	9.6	9.6	—	129.9	13.8	11.3	
1956 Dec.	19	8.921.5	57.8	52.0	46.5	5.1	0.4	0.2	5.8	5.8	—	130.3	23.0	22.1	
1957 Dec.	18	10.252.0	55.8	42.8	37.3	5.1	0.4	0.2	13.0	13.0	—	207.6	39.7	12.4	
1958 Aug.	18	11.203.6	49.5	44.3	33.7	10.1	0.5	0.3	5.2	5.2	—	136.0	11.2	9.4	
1958 Sep.	18	11.251.3	45.2	39.9	29.1	10.2	0.6	0.3	5.3	5.3	—	130.0	5.5	3.5	
1958 Oct.	18	11.447.1	51.3	46.3	35.5	10.2	0.6	0.3	5.0	5.0	—	135.2	9.2	7.0	
1958 Nov.	18	11.598.4	50.0	45.4	34.6	10.2	0.6	0.3	4.6	4.6	—	134.0	3.2	1.5	
1958 Dec.	18	11.692.5	61.1	54.4	43.0	10.8	0.6	0.2	6.7	6.7	—	118.9	2.7	0.6	
<b>Credit Institutions with Special Functions</b>															
1954 Dec.	21	12.690.3	1.021.0	405.0	261.0	142.6	1.4	0.9	616.0	317.5	298.5	517.9	291.9	226.5	
1955 Dec.	23	15.887.0	1.445.8	479.5	296.7	179.8	3.0	1.1	966.3	397.6	568.7	560.7	252.7	102.7	
1956 Dec.	23	18.812.9	1.959.3	827.4	244.7	579.4	3.3	1.0	1.131.9	425.6	706.3	630.1	263.6	126.3	
1957 Dec.	23	21.534.3	3.037.3	414.9	203.5	208.1	3.3	1.5	2.622.4	717.3	1.905.1	907.5	352.9	262.5	
1958 Aug.	23	23.202.1 <sup>12)</sup>	4.573.4	392.7	188.8	200.2	3.7	1.7	4.180.7	630.2	3.550.5	504.1	110.1	98.1	
1958 Sep.	23	23.114.7 <sup>12)</sup>	4.667.4	392.9	191.2	208.1	3.6	1.7	4.274.5	693.7	3.580.8	472.6	84.9	65.0	
1958 Oct.	23	23.041.0	4.480.0	357.9	155.0	202.4	3.5	1.7	4.122.1	692.1	3.430.0	466.8	74.6	63.7	
1958 Nov.	23	22.641.3	3.983.5	355.8	169.3	183.3	3.2	1.4	3.627.7	629.7	2.998.0	479.0	92.5	81.7	
1958 Dec.	23	22.748.9	3.804.8	425.1	236.6	185.4	3.1	1.3	3.379.7	698.6	2.681.1	473.6	336.3	300.2	
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A. G. +)</b>															
1954 Dec.	3	5.767.6	0.1	0.1	0.1	—	—	—	—	—	—	11.9	11.9	—	
1955 Dec.	3	6.381.3	0.4	0.4	0.4	—	—	—	—	—	—	111.4	10.4	—	
1956 Dec.	3	7.032.8	0.0	0.0	0.0	—	—	—	—	—	—	41.1	15.1	—	
1957 Dec.	3	7.003.9	0.1	0.1	0.1	—	—	—	—	—	—	46.5	16.3	—	
1958 Aug.	3	6.653.5	0.2	0.2	0.2	—	—	—	—	—	—	31.7	1.7	—	
1958 Sep.	3	6.651.7	0.2	0.2	0.2	—	—	—	—	—	—	41.2	11.2	—	
1958 Oct.	3	6.695.1	0.2	0.2	0.2	—	—	—	—	—	—	31.7	1.1	—	
1958 Nov.	3	6.724.4	0.3	0.3	0.3	—	—	—	—	—	—	31.6	1.6	0.1	
1958 Dec.	3	6.761.0	0.0	0.0	0.0	—	—	—	—	—	—	51.8	21.8	—	
<b>Other Credit Institutions with Special Functions +)</b>															
1954 Dec.	18	6.922.7	1.020.9	404.9	260.9	142.6	1.4	0.9	616.0	317.5	298.5	506.0	280.0	226.5	
1955 Dec.	20	9.505.7	1.445.4	479.1	296.3	179.8	3.0	1.1	966.3	397.6	568.7	449.3	242.3	102.7	
1956 Dec.	20	11.780.1	1.959.3	827.4	244.7	579.4	3.3	1.0	1.131.9	425.6	706.3	589.0	248.5	126.3	
1957 Dec.	20	14.530.4	3.037.2	414.8	203.4	208.1	3.3	1.5	2.622.4	717.3	1.905.1	861.0	336.6	262.5	
1958 Aug.	20	16.548.6 <sup>12)</sup>	4.573.2	392.5	188.6	200.2	3.7	1.7	4.180.7	630.2	3.550.5	472.4	108.4	98.1	
1958 Sep.	20	16.463.0 <sup>12)</sup>	4.667.2	392.7	181.0	208.1	3.6	1.7	4.274.5	693.7	3.580.8	431.4	73.7	65.0	
1958 Oct.	20	16.345.9	4.479.8	357.7	151.8	202.4	3.5	1.7	4.122.1	692.1	3.430.0	435.7	73.5	63.7	
1958 Nov.	20	15.916.9	3.983.2	355.5	169.0	183.3	3.2	1.4	3.627.7	629.7	2.998.0	447.4	90.9	81.6	
1958 Dec.	20	15.987.9	3.804.8	425.1	236.6	185.4	3.1	1.3	3.379.7	698.6	2.681.1	465.0	314.5	300.2	
<b>Instalment Credit Institutions<sup>o)</sup></b>															
1954 Dec.	123	948.9	117.0	82.9	82.9	—	—	—	34.1	34.1	—	567.4	—	—	
1955 Dec.	137	1.331.0	126.8	79.0	79.0	—	—	—	47.8	47.8	—	848.0	—	—	
1956 Dec.	153	1.552.8	170.0	106.6	106.6	—	—	—	63.4	63.4	—	962.5	—	—	
1957 Dec.	162	1.720.1	200.9	100.7	100.7	—	—	—	100.2	100.2	—	1.050.8	—	—	
1958 Aug.	173	1.737.4	182.4	92.3	92.3	—	—	—	90.1	90.1	—	1.026.2	—	—	
1958 Sep.	172	1.757.0	171.8	81.9	81.9	—	—	—	89.9	89.9	—	1.049.1	—	—	
1958 Oct.	172	1.807.9	169.1	85.8	85.8	—	—	—	83.3	83.3	—	1.090.6	—	—	
1958 Nov.	172	1.892.0	178.3	90.2	90.2	—	—	—	88.1	88.1	—	1.143.8	—	—	
1958 Dec.	174	2.042.1	218.4	117.6	117.6	—	—	—	100.8	100.8	—	1.254.9	—	—	
<b>Postal Cheque and Postal Savings Bank Offices<sup>o)</sup></b>															
1954 Dec.	14	2.355.5	2.263.0	2.040.9	1.076.3	—	964.6	—	222.1	222.1	—	89.6	—	—	
1955 Dec.	14	2.804.3	2.714.7	2.467.1	1.231.1	—	1.236.0	—	247.6	247.6	—	89.6	—	—	
1956 Dec.	14	3.522.0	3.207.1	2.895.0	1.438.0	—	1.457.0	—	312.1	312.1	—	89.6	—	—	
1957 Dec.	14	4.082.6	3.723.2	3.353.1	1.530.7	—	1.822.4	—	370.1	370.1	—	89.6	—	—	
1958 Aug.	14	4.143.2	3.893.1	3.646.5	1.511.8	—	2.134.7	—	246.6	246.6	—	89.6	—	—	
1958 Sep.	14	4.322.4	4.045.0	3.751.0	1.581.8	—	2.169.2	—	294.0	294.0	—	89.6	—	—	
1958 Oct.	14	4.264.3	3.997.3	3.749.9	1.553.4	—	2.196.5	—	247.4	247.4	—	89.6	—	—	
1958 Nov.	14	4.388.9	4.098.3	3.832.1	1.609.3	—	2.222.8	—	266.2	266.2	—	89.6	—	—	
1958 Dec.	14	4.768.0	4.385.9	3.957.6	1.672.0	—	2.285.6	—	428.3	428.3	—	89.6	—	—	

\*) and o) to o): see footnotes so numbered on third page of Table III B 1. — o) Deposits of instalment credit institutions also contain balances on blocked accounts of firms, uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 12) Containing statistical decrease of about DM 300 million due to elimination of transitory

Credit Institutions (cont'd)

of DM

Liabilities

Funds	Note: Documentary Credits contained in the Borrowings <sup>9)</sup>	Own Acceptances in Circulation	Bonds in Circulation <sup>11)</sup>	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>9)</sup>	Other Liabilities	Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	Recourse to Deutsche Bundesbank Credit <sup>7)</sup>	Origin of Funds borrowed for longer periods <sup>8)</sup>				End of Month
													Reconstruction Loan Corporation and Berliner Industriebank A. G.	Credit Institutions	Public Authorities	Business and Private Customers	
<b>Private and Public Mortgage Banks</b>																	
—	—	4.699.8	3.533.3	1.092.6	483.6	423.1	610.0	123.9	—	0.0	37.9	477.8	360.9	3.032.0	993.7	Dec. 1954	
—	—	6.231.1	4.149.9	1.561.8	622.5	446.1	724.9	123.6	—	0.0	23.1	501.7	525.2	3.930.5	944.9	Dec. 1955	
—	—	7.586.4	4.679.0	2.008.0	680.0	551.2	611.6	127.4	—	0.0	14.3	520.1	645.2	4.758.9	941.9	Dec. 1956	
—	—	8.737.6	5.395.9	2.451.5	731.0	619.3	626.4	108.2	—	—	8.6	595.2	942.4	5.624.3	921.2	Dec. 1957	
—	—	10.511.1	5.702.5	2.763.3	802.5	684.8	556.9	101.2	—	0.3	3.7	591.9	1.140.2	6.042.8	874.4	Aug. 1958	
—	—	10.686.3	5.729.8	2.772.1	804.6	681.4	627.8	102.1	—	0.0	3.7	592.7	1.143.4	6.078.5	871.5	Sep.	
—	—	10.903.5	5.816.0	2.809.0	825.7	665.2	574.7	101.9	—	0.0	4.6	593.8	1.173.4	6.171.0	873.9	Oct.	
—	—	11.102.1	5.890.3	2.837.4	825.8	664.8	630.1	104.7	—	0.0	5.6	602.7	1.185.8	6.251.5	883.0	Nov.	
—	—	11.248.1	5.903.7	2.874.0	826.1	662.9	732.4	101.9	—	—	2.7	589.1	1.214.6	6.292.1	858.4	Dec.	
<b>Private Mortgage Banks<sup>9)</sup></b>																	
—	—	3.552.0	611.2	139.3	131.5	64.3	371.5	111.1	—	0.0	33.9	298.5	101.3	268.7	147.6	Dec. 1954	
—	—	4.608.6	787.5	230.8	175.5	72.4	482.5	99.0	—	0.0	19.2	311.9	157.8	421.1	190.1	Dec. 1955	
—	—	5.379.2	835.0	314.0	221.7	92.9	340.0	83.8	—	0.0	11.6	308.0	205.7	488.2	197.0	Dec. 1956	
—	—	6.389.5	1.085.6	400.4	253.9	103.4	340.3	56.9	—	—	6.0	354.4	319.6	651.3	215.1	Dec. 1957	
—	—	7.717.6	1.149.7	467.3	309.0	116.5	242.9	47.1	—	—	3.7	353.8	405.5	675.5	229.2	Aug. 1958	
—	—	7.857.6	1.155.3	477.0	311.0	113.5	311.5	46.9	—	—	3.7	353.1	414.8	683.0	229.4	Sep.	
—	—	7.982.8	1.188.7	483.3	316.0	114.1	248.6	45.6	—	—	3.7	357.3	428.4	700.8	233.2	Oct.	
—	—	8.133.3	1.202.7	489.1	316.1	113.7	313.3	46.9	—	—	4.7	366.2	421.9	707.9	244.0	Nov.	
—	—	8.244.1	1.185.5	498.6	316.4	109.5	380.6	43.1	—	—	2.7	357.1	428.5	705.8	236.9	Dec.	
<b>Public Mortgage Banks</b>																	
—	—	1.147.8	2.922.1	953.3	352.1	358.8	238.5	12.8	—	—	4.0	179.3	259.6	2.763.3	846.1	Dec. 1954	
—	—	1.722.2	3.362.4	1.331.0	447.0	373.7	242.4	24.6	—	—	3.9	189.8	367.4	3.509.4	754.8	Dec. 1955	
—	—	2.007.2	3.844.0	1.694.0	458.3	458.3	271.6	43.6	—	—	2.7	212.1	439.5	4.270.7	744.9	Dec. 1956	
—	—	2.348.1	4.310.3	2.051.1	477.1	515.9	286.1	51.3	—	—	2.6	240.8	622.8	4.973.0	706.1	Dec. 1957	
—	—	2.793.5	4.552.8	2.296.0	493.5	568.3	314.0	54.1	—	0.3	0.0	238.1	734.7	5.367.3	645.2	Aug. 1958	
—	—	2.828.7	4.574.5	2.295.1	493.6	567.9	316.3	55.2	—	0.0	0.0	239.6	728.6	5.395.4	642.1	Sep.	
—	—	2.920.7	4.627.3	2.325.7	509.7	551.1	326.1	56.3	—	0.0	0.9	236.5	745.0	5.470.2	640.7	Oct.	
—	—	2.968.8	4.687.6	2.348.3	509.7	551.1	348.9	57.8	—	0.0	0.9	236.5	763.9	5.543.6	639.0	Nov.	
—	—	3.004.0	4.718.2	2.375.4	509.7	553.4	351.8	58.8	—	—	0.0	232.0	786.1	5.586.3	621.5	Dec.	
<b>Credit Institutions with Special Functions</b>																	
4.5	—	1.065.8	6.505.2	2.649.7	442.1	316.1	172.5	608.8	—	1.164.0	263.5	716.1	475.3	7.656.5	618.4	Dec. 1954	
2.0	—	1.579.5	7.027.5	4.036.1	479.3	392.9	349.3	761.7	—	1.396.8	624.6	682.9	630.5	9.503.6	656.4	Dec. 1955	
17.8	15.9	1.545.3	7.630.8	5.641.6	520.4	469.1	393.0	788.8	—	1.278.0	487.5	647.3	652.8	11.701.3	743.7	Dec. 1956	
20.9	23.3	1.704.7	7.807.5	5.935.3	1.015.3	517.3	609.4	949.2	—	1.584.4	208.7	677.7	811.0	12.226.5	591.3	Dec. 1957	
10.3	—	2.254.1	8.031.7	5.818.5 <sup>12)</sup>	1.134.8	548.2	337.3	935.6	—	967.6	49.3	703.0	891.7	12.229.9 <sup>12)</sup>	429.2	Aug. 1958	
7.5	—	2.299.0	7.970.4	5.591.8 <sup>12)</sup>	1.139.4	550.0	404.1	964.7	—	1.036.9	67.9	712.1	890.0	11.944.8 <sup>12)</sup>	413.8	Sep.	
2.2	—	2.329.0	8.032.5	5.636.3	1.182.6	548.9	364.9	914.3	—	964.9	14.4	718.3	896.2	12.045.9	406.9	Oct.	
0.2	0.2	2.339.2	8.039.1	5.674.2	1.214.0	547.4	374.7	1.015.8	—	1.042.6	14.4	696.3	915.7	12.079.3	404.1	Nov.	
—	—	2.235.3	7.966.7	5.711.5	1.291.0	552.4	450.4	1.036.5	—	1.109.5	63.2	700.1	895.9	12.137.1	350.7	Dec.	
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A. G.<sup>+</sup></b>																	
—	—	382.6	4.799.9	245.4	15.1	245.6	67.0	323.3	—	2.5	—	—	195.3	4.705.1	144.9	Dec. 1954	
—	—	344.4	5.026.6	372.3	15.0	301.4	209.8	405.1	—	24.7	11.1	—	238.2	5.172.9	101.0	Dec. 1955	
—	—	306.3	5.390.2	667.0	18.6	349.3	260.3	423.9	—	—	—	—	161.1	5.827.3	106.0	Dec. 1956	
—	—	268.1	5.411.4	479.1	18.1	408.1	372.5	509.8	—	—	—	—	188.6	5.633.4	100.2	Dec. 1957	
—	—	421.7	5.436.3	256.7	18.1	438.9	49.9	605.5	—	—	—	—	153.1	5.565.2	4.7	Aug. 1958	
—	—	431.7	5.382.1	261.9	18.2	440.9	75.5	607.6	—	—	—	—	143.3	5.526.0	4.7	Sep.	
—	—	447.5	5.431.5	253.2	18.1	440.8	72.7	611.0	—	—	—	—	137.0	5.573.1	4.6	Oct.	
—	—	447.9	5.455.4	256.7	18.1	440.4	74.0	612.1	—	—	0.1	—	130.8	5.606.6	4.7	Nov.	
—	—	409.8	5.445.5	240.8	18.1	441.3	153.7	607.7	—	—	—	—	115.3	5.596.4	4.6	Dec.	
<b>Other Credit Institutions with Special Functions<sup>+</sup></b>																	
4.5	—	683.2	1.705.3	2.404.3	427.0	70.5	105.5	285.5	—	1.161.5	263.5	716.1	280.0	2.951.4	473.5	Dec. 1954	
2.0	15.9	1.235.1	2.000.9	3.663.8	464.3	91.5	139.5	356.6	—	1.372.1	613.5	682.9	392.3	4.330.7	555.4	Dec. 1955	
17.8	23.3	1.239.0	2.240.6	4.974.6	501.8	119.8	132.7	364.9	—	1.278.0	487.5	647.3	491.7	5.874.0	637.7	Dec. 1956	
20.9	—	1.436.6	2.396.1	5.456.2	997.2	109.2	236.9	439.4	—	1.584.4	208.7	677.7	622.4	6.593.1	491.1	Dec. 1957	
10.3	—	1.832.4	2.595.4	5.561.8 <sup>12)</sup>	1.116.7	109.3	287.4	330.1	—	967.6	49.3	703.0	738.6	6.664.7 <sup>12)</sup>	424.5	Aug. 1958	
7.5	—	1.867.3	2.588.3	5.329.9 <sup>12)</sup>	1.141.2	109.1	328.6	357.1	—	1.036.9	67.9	712.1	746.7	6.418.8 <sup>12)</sup>	409.1	Sep.	
2.2	—	1.881.5	2.601.0	5.383.1	1.164.5	108.1	292.2	303.3	—	964.9	14.4	718.3	759.2	6.472.8	402.3	Oct.	
0.2	0.2	1.891.3	2.573.7	5.417.5	1.195.9	107.0	300.7	403.7	—	1.042.6	14.3	696.3	784.9	6.472.7	399.4	Nov.	
—	—	1.825.5	2.521.2	5.470.7	1.272.9	111.1	296.7	428.8	—	1.109.5	63.2	700.1	780.6	6.540.7	346.1	Dec.	
<b>Instalment Credit Institutions<sup>9)</sup></b>																	
—	—	19.1	—	20.7	6.0	63.1	41.3	114.3	5.8	14.4	164.5	11.9	—	26.7	—	Dec. 1954	
—	—	11.7	—	21.0	7.2	95.4	59.0	161.7	5.1	28.9	266.6	15.5	—	28.2	—	Dec. 1955	
—	—	10.4	—	36.6	5.4	115.4	73.1	179.4	4.9	19.3	232.4	9.8	—	42.1	—	Dec. 1956	
—	—	12.7	—	40.2	4.7	131.1	74.9	204.8	1.6	40.6	226.4	7.3	—	44.9	—	Dec. 1957	
—	—	9.6	—	68.8	4.7	149.2	83.9	212.6	2.0	60.8	239.5	11.2	—	73.5	—	Aug. 1958	
—	—	8.6	—	69.0	4.5	152.0	84.6	218.4	2.9	62.1	242.5	12.2	—	73.5	—	Sep.	
—	—	9.1	—	71.3	4.5	152.4	86.2	224.7	3.0	78.7	233.5	8.6	—	75.8	—	Oct.	
—	—	11.4	—	71.4	4.5	155.6	87.8	239.2	3.0	85.0	233.1	7.1	—	75.9	—	Nov.	
—	—	12.0	—	62.9	4.7	159.1	82.9	247.2	1.8	93.9	237.6	5.8	—	67.6	—	Dec.	
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>																	
—	—	—	—	—	—	—	2.9	—	—	—	—	—	—	89.6	—	Dec. 1954	
—	—	—	—	—	—	—	—	—	—	—	—	—	—	89.6	—	Dec. 1955	
—	—	—	—	—	—	—	225.3	—	—	—	—	—	—	89.6	—	Dec. 1956	
—	—	—	—	—	—	—	269.8	—	—	—	—	—	—	89.6	—	Dec. 1957	
—	—	—	—	—	—	—	—	160.5	—	—	—	—	—	89.6	—	Aug. 1958	
—	—	—	—	—	—	—	—	187.8	—	—	—	—	—	89.6	—	Sep.	
—	—	—	—	—	—	—	—	177.4	—	—	—	—	—	89.6	—	Oct.	
—	—	—	—	—	—	—	—	201.0	—	—	—	—	—	89.6	—	Nov.	
—	—	—	—	—	—	—	—	292.5	—								

## 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1957

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their balance-sheet total <sup>1)</sup>										
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over	
Commercial banks	363	339	25	30	85	47	36	36	31	34	6	9	
Big banks <sup>2)</sup>	8	8	—	—	—	—	—	—	—	3	—	5	
State, regional and local banks	87	85	—	1	10	11	12	13	10	18	6	4	
Private bankers	238	217	24	27	69	35	19	17	18	8	—	—	
Specialised commercial banks	30	29	1	2	6	1	5	6	3	5	—	—	
Central giro institutions	11	11	—	—	—	—	—	—	—	1	1	9	
Savings banks	858	857	—	1	88	153	291	187	75	54	8	—	
Central institutions of credit cooperatives	17	17	—	—	—	—	—	—	4	12	1	—	
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	5	—	—	
Central institutions of agricultural credit cooperatives	12	12	—	—	—	—	—	—	4	7	1	—	
Credit cooperatives	11,567	2,188	15	147	1,631	240	116	27	10	2	—	—	
Industrial credit cooperatives	747	742	15	19	390	176	106	25	9	2	—	—	
Agricultural credit cooperatives	10,820	1,446	—	128	1,241	64	10	2	1	—	—	—	
Private and public mortgage banks	47	47	—	—	1	4	5	4	5	16	6	6	
Private mortgage banks	29	29	—	—	1	2	2	1	3	14	6	—	
Public mortgage banks	18	18	—	—	—	2	3	3	2	2	—	6	
Credit institutions with special functions	23	23	—	1	1	3	1	2	1	4	2	8	
Instalment credit institutions	191	162	25	18	60	18	21	13	4	3	—	—	
Other credit institutions	42	—	—	—	—	—	—	—	—	—	—	—	
Postal Cheque and Postal Savings Bank offices	14	14	—	—	—	—	—	—	—	—	—	—	
Total <sup>3)</sup>	13,133	3,658	65	197	1,866	465	470	269	130	126	24	32	
<i>note:</i>					in millions of DM								
Balance-sheet total <sup>1) 2)</sup>	161,016 e)	158,486.7	17.5	164.0	4,331.2	3,329.4	7,491.9	9,586.7	8,818.7	27,255.6	15,943.9	77,465.2	

<sup>1)</sup> Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation. — <sup>2)</sup> Deutsche Bank A. G., Dresdner Bank A. G., Commerzbank A. G., and their Berlin subsidiaries. — <sup>3)</sup> Figures printed in *italics* do not contain Postal Cheque and Postal Savings Bank offices. — e) Estimated.

## IV. Interest Rates

## 1. Interest Rates of the Deutsche Bundesbank\*)

a) Rates for Discounts and Advances,  
and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable as from:	Discounts <sup>1)</sup>	Advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1			3
1949 May 27	4 1/2	5 1/2	
July 14	4	5	
1950 Oct. 27	6 <sup>2)</sup>	7	1
Nov. 1			3
1951 Jan. 1			
1952 May 29	5 <sup>4)</sup>	6	
Aug. 21	4 1/2	5 1/2	
1953 Jan. 8	4	5	
June 11	3 1/2	4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8	4 1/2	5 1/2	
May 19	5 1/2 <sup>5)</sup>	6 1/2	
Sep. 6	5	6	
1957 Jan. 11	4 1/2	5 1/2	
Sep. 19	4	5	
1958 Jan. 17	3 1/2	4 1/2	
June 27	3	4	
1959 Jan. 10	2 3/4	3 3/4	

\*) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

1) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes <sup>3)</sup> and <sup>4)</sup>. The discount rate for bills expressed in foreign currency was uniformly fixed at 3%, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applies to bills in DM which have been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951; see also footnote <sup>3)</sup>. —

2) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — 3) Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4% in the case of lendings to agriculture, maritime shipping and housebuilding, while for credits serving other purposes it was fixed at 5 1/2%.

4) From 29 May 1952 there was in effect only the special arrangement mentioned under <sup>3)</sup> for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4% applied. — 5) As from 19 May 1956 also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

## b) Rates Applying to Sales of Money Market Securities in the Open Market

% per annum

Applicable as from:	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
	1956 Jan. 20	3 1/4	3 3/8	4 1/2	4 3/4	5	5 1/4	3 1/2
Jan. 24	3 1/4	3 3/8	4 1/2	4 3/4	5	5 1/2	3 1/2	3 5/8
Mar. 8	4	4 1/8	5 1/4	5 1/2	5 3/4	6	4 1/4	4 1/4
Mar. 26	4 1/8	4 1/4	5 1/4	5 1/2	5 3/4	6	4 1/4	4 1/4
Apr. 27	4 1/8	4 1/4	5	5 1/4	5 1/2	5 3/4	4 1/4	4 1/4
May 22	5 1/8	5 1/4	5 3/4	6	6 1/4	6 1/2	5 1/2	5 1/2
June 5	5 1/4	5 3/8	6	6 1/4	6 1/2	6 3/4	5 1/2	5 5/8
Sep. 6	4 3/4	4 7/8	5 3/4	6	6 1/4	6 1/2	4 7/8	5
Nov. 23	4 5/8	4 7/8	5 3/4	6	6 1/4	6 1/2	4 7/8	4 7/8
Nov. 28	4 1/2	4 5/8	5 3/4	6	6 1/4	6 1/2	4 1/2	4 7/8
Dec. 4	4 5/8	4 7/8	5 3/4	6	6 1/4	6 1/2	4 5/8	4 7/8
1957 Jan. 3	4 1/2	4 5/8	5 1/2	5 3/4	6	6 1/4	4 5/8	4 5/8
Jan. 4	4 5/8	4 7/8	5 3/8	5 5/8	6 7/8	6 3/4	4 1/2	4 5/8
Jan. 11	4 1/2	4 5/8	5 1/2	5 3/4	6	6 1/4	4 1/2	4 5/8
Jan. 30	4 1/2	4 5/8	5	5 1/4	5 1/2	5 3/4	4 1/4	4 1/2
Mar. 4	4 1/4	4 3/8	5	5 1/4	5 1/2	5 3/4	4 3/8	4 1/2
Mar. 7	4 3/8	4 1/2	5 1/4	5 1/2	5 3/4	6	4 1/2	4 3/8
Mar. 18	4 1/4	4 3/8	5	5 1/4	5 1/2	5 3/4	4 1/2	4 1/2
Apr. 15	4 1/4	4 3/8	5 1/4	5 1/2	5 3/4	6	4 1/2	4 3/8
July 5	4 1/8	4 1/4	5	5 1/4	5 1/2	5 3/4	4 1/4	4 3/8
Aug. 12	4	4 1/8	5	5	5 1/4	5 1/2	4 1/4	4 1/8
Aug. 22	3 7/8	4	4 3/8	4 3/4	5	5 1/4	4	4 1/8
Aug. 24	3 3/4	4	4 1/2	4 3/4	4 7/8	5	3 7/8	4
Aug. 27	3 5/8	3 3/4	4 1/2	4 3/8	4 5/8	4 7/8	3 5/8	3 7/8
Sep. 2	3 7/8	4	4 3/8	4 3/4	4 5/8	5 1/8	4	4 1/8
Sep. 6	4	4 1/8	4 1/2	4 3/4	5	5 1/4	4 1/8	4 1/4
Sep. 19	3 5/8	3 3/4	4 1/2	4 3/8	4 5/8	4 7/8	3 5/8	3 7/8
Sep. 27	3 3/4	3 3/8	4 1/4	4 1/2	4 3/4	5	3 7/8	4
Oct. 3	3 5/8	3 3/4	4 1/2	4 3/8	4 5/8	4 7/8	3 5/8	3 7/8
Oct. 18	3 1/2	3 3/8	4	4 1/4	4 1/2	4 3/4	3 1/2	3 5/8
Oct. 24	3 1/2	3 3/8	3 7/8	4 1/4	4 1/2	4 3/4	3 1/2	3 5/8
Nov. 9	3 1/2	3 3/8	3 3/4	4 1/8	4 1/2	4 3/4	3 1/4	3 5/8
Nov. 29	3 1/2	3 3/8	3 7/8	4 1/8	4 1/2	4 3/4	3 1/2	3 5/8
Dec. 4	3 1/2	3 3/8	4	4 1/4	4 1/2	4 3/4	3 5/8	3 5/8
Dec. 27	3 5/8	3 3/4	4 1/2	4 1/4	4 1/2	4 3/4	3 5/8	3 5/8
1958 Jan. 2	3 3/8	3 1/2	4 1/4	4	4 1/4	4 1/2	3 1/2	3 5/8
Jan. 6	3 1/4	3 1/2	3 5/8	4	4 1/8	4 1/2	3 1/2	3 5/8
Jan. 17	3 1/4	3 1/2	3 1/2	3 3/4	4 1/8	4 1/2	3 1/4	3 5/8
Apr. 15	3 1/2	3 1/4	3 1/2	3 5/8	3 7/8	4 1/2	3 1/4	3 5/8
May 30	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	4	3 1/4	3 5/8
June 27	2 5/8	2 3/4	3	3 1/8	3 1/4	3 1/2	2 5/8	2 7/8
July 11	2 1/2	2 3/8	2 7/8	3	3 1/8	3 1/2	2 5/8	2 7/8
Aug. 11	2 3/8	2 1/2	2 3/4	3	3 1/8	3 1/2	2 1/2	2 5/8
Oct. 28	2 1/4	2 3/8	2 5/8	2 7/8	3	3 1/4	2 1/2	2 5/8
1959 Jan. 10	2 1/8	2 1/4	2 1/2	2 5/8	2 7/8	3 1/8	2 1/4	2 5/8

## 2. The Debtor and Creditor Interest Rates

Debtor Interest Rates of Credit Institutions as from 10 January 1959.

	Baden-Württemberg <sup>2)</sup>		Bavaria <sup>2)</sup>		Berlin <sup>2)</sup>		Bremen <sup>2)</sup>	
<b>Debtor Interest Rates, in per cent per annum</b>								
D = Central Bank Discount Rate, at present 2 3/4      A = Central Bank Advance Rate, at present 3 3/4								
<b>Charges for Credits</b>								
<b>1. Charges for Credits in Current Account<sup>4)</sup></b>	<b>in detail</b>	<b>total</b>	<b>in detail</b>	<b>total</b>	<b>in detail</b>	<b>total</b>	<b>in detail</b>	<b>total</b>
(a) Approved Credits								
Interest	A + 1/2%		A + 1/2%		A + 1/2%		A + 1/2%	
Credit Commission	1/4% per month	7 1/4	1/4% per month	7 1/4	1/4% per month	7 1/4	1/4% per month	7 1/4
(b) Overdrafts								
Interest	A + 1/2%		A + 1 1/2%		A + 1/2%		A + 1/2%	
Overdraft Commission	1/8% per day	8 3/4	1/8% per day	9 3/4	1/8% per day	8 3/4	1/8% per day	8 3/4
<b>2. Acceptance Credits (normal terms)</b>								
Interest	D + 1/2%		D + 1/2%		D + 1/2%		D + 1/2%	
Acceptance Commission	1/4% per month	6 1/4	1/4% per month	6 1/4	1/4% per month	6 1/4	1/4% per month	6 1/4
<b>3. Charges for Discount Credits</b>								
(a) Items of DM 20,000.— or above								
Interest	D + 1/2%		D + 1 1/2%		D + 1%		D + 1/2% - 1%	
Discount Commission	1/8% per month	4 3/4	1% per month	5 9/20	1/8% per month	5 1/4	1/8% per month	4 3/4 - 5 1/4
(b) Items from DM 5,000.— to under DM 20,000.—								
Interest	D + 1/2%		D + 1 1/2%		D + 1%		D + 1/2% - 1%	
Discount Commission	1/8% per month	4 3/4	1% per month	5 9/20	1/8% per month	5 1/4	1/8% per month	4 3/4 - 5 1/4
(c) Items from DM 1,000.— to under DM 5,000.—								
Interest	D + 1%		D + 1 1/2%		D + 1%		D + 1/2% - 1%	
Discount Commission	1/8% per month	5 1/4	1/8% per month	5 3/4	1/8% per month	5 3/4	1/8% per month	5 1/4 - 5 3/4
(d) Items under DM 1,000.—								
Interest	D + 1%		D + 1 1/2%		D + 1%		D + 1/2% - 1%	
Discount Commission	1/8% per month	5 3/4	1/8% per month	6 1/4	1/8% per month	6 3/4	1/8% per month	6 1/4 - 6 3/4
<b>4. Drawings on Customers</b>								
Interest	no rates fixed		no rates fixed		no rates fixed		no rates fixed	
Credit Commission								
<b>5. Turnover Commission</b>								
	no terms stated		1/8% per half-year, on minimum of three times highest debit balance		1/2 - 1% of turnover on larger side, minimum 1% p. a. of amount of credit		1/2% on the larger side of the account less balance brought forward, minimum 1/2% per half-year on amount of credit	
<b>6. Minimum Charges for Discounting</b>								
	DM 2.—		DM 2.—		DM 2.—		DM 2.—	
<b>7. Domicile Commission</b>								
	1/8% minimum DM —.50		not fixed		not fixed		1/2%	
<b>Deposit Interest Rates</b>								
<b>Creditor Interest Rates<sup>7)</sup> in per cent per annum</b>								
<b>1. for Monies payable on Demand</b>								
(a) on Accounts free of Commission	3/8		3/8		3/8		3/8	
(b) on Accounts subject to Commission	1/4		3/4		3/4		3/4	
<b>2. Savings Deposits</b>								
(a) with Legal Period of Notice	3		3		3		3	
(b) with Agreed Period of Notice <sup>8)</sup> of								
(1) 6 months to less than 12 months	3 1/4		3 1/4		3 1/4		3 1/4	
(2) 12 months and over	4		4		4		4	
<b>3. for Monies at Notice of</b>								
(a) 1 to less than 3 months	1 1/2		1 1/2		1 1/2		1 1/2	
(b) 3 to less than 6 months	2		2		2		2	
(c) 6 to less than 12 months	2 1/2		2 1/2		2 1/2		2 1/2	
(d) 12 months and over	3 1/4		3 1/4		3 1/4		3 1/4	
<b>4. for Monies placed for Fixed Periods of</b>								
(a) 30 to 89 days	1 1/2		1 1/2		1 1/2		1 1/2	
(b) 90 to 179 days	2		2		2		2	
(c) 180 to 359 days	2 1/2		2 1/2		2 1/2		2 1/2	
(d) 360 days and over	3 1/4		3 1/4		3 1/4		3 1/4	
<b>5. Preferential Rate of Interest<sup>10)</sup></b>								
	1/8 — 3/8		1/8 — 3/8		1/8 — 3/8		1/8 — 3/8	

<sup>1)</sup> Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not include, with the approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — <sup>2)</sup> Maximum rates. — credits firmly approved or, in the case of tacitly granted credit, from the highest balance. Hence, in individual cases total charges for credits may deviate from total charges as shown. — <sup>3)</sup> Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. — <sup>4)</sup> These maximum rates apply to transactions with non-banker customers. Non-banker is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.— — <sup>5)</sup> When accepting savings deposits with agreed period of notice, notice Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown.

in force in the Individual Länder 1)

Creditor Interest Rates of Credit Institutions as from 1 February 1959

Hamburg 3)		Hesse 2)		Lower Saxony 2)		North Rhine-Westphalia 2)		Rhineland-Palatinate 2)		Schleswig-Holstein 2)	
<b>Debtor Interest Rates, in per cent per annum</b>											
D = Central Bank Discount Rate, at present 2 3/4						A = Central Bank Advance Rate, at present 3 3/4					
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2% 1/8% per month	7 1/4	A + 1/2% 1/4% per month	7 1/4	A + 1/2% 1/4% per month	7 1/4	A + 1/2% 1/4% per month	7 1/4	A + 1/2% 1/4% per month	7 1/4	A + 1/2% 1/4% per month	7 1/4
A + 1/2% 1/8% per day	8 3/4	A + 1/2% 1/8% per day	8 3/4	A + 1/2% 1/8% per day	8 3/4	A + 1/2% 1/8% per day	8 3/4	A + 1/2% 1/8% per day	8 3/4	A + 1/2% 1/8% per day	8 3/4
D + 1/2% 1/4% per month	6 1/4	D + 1/2% 1/4% per month	6 1/4	D + 1/2% 1/4% per month	6 1/4	D + 1/2% 1/4% per month	6 1/4	D + 1/2% 1/4% per month	6 1/4	D + 1/2% 1/4% per month	6 1/4
D + 1% 1/8% per month	5 1/4	D + 1/2% 1/8% per month	4 3/4	A + 1/2% 1/24% per month	4 3/4	D + 1 1/2% 1/24% per month	4 3/4	D + 1 1/2% 1/24% per month	4 3/4	D + 1% 1/8% per month	5 1/4
D + 1% 1/8% per month	5 1/4	D + 1/2% 1/8% per month	5 1/4	A + 1/2% 1/12% per month	5 1/4	D + 1 1/2% 1/12% per month	5 1/4	D + 1 1/2% 1/24-1/12% per month	4 3/4-5 1/4	D + 1% 1/8% per month	5 1/4
D + 1% 1/8% per month	5 3/4	D + 1 1/2% 1/8% per month	5 3/4	A + 1/2% 1/8% per month	5 3/4	D + 1 1/2% 1/8% per month	5 3/4	D + 1 1/2% 1/8% per month	5 3/4	D + 1% 1/8% per month	5 3/4
D + 1% 1/8% per month	6 3/4	D + 1 1/2% 1/8% per month	5 3/4	A + 1/2% 1/8% per month	6 1/4 6)	D + 1 1/2% 1/8% per month	5 3/4 5)	D + 1 1/2% 1/8% per month	5 3/4 5)	D + 1% 1/8% per month	6 3/4 6)
no rates fixed		A + 1/2% 1/4% per month	7 1/4	no rates fixed		no rates fixed		A + 1/2% 1/4% per month	7 1/4	no rates fixed	
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942				1/8% per half-year		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942			
DM 2.— not fixed		DM 2.— 1/8% per month, minimum DM —.50		DM 2.— 1/8% per month, minimum DM —.50		DM 2.— 1/8% per month, minimum DM —.50		DM 2.— 1/8% per month, minimum DM —.50		DM 2.— not fixed	

Creditor Interest Rates 7) in per cent per annum

3/8 8) 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4	3/8 3/4
3	3	3	3	3	3	3	3	3	3
3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
4	4	4	4	4	4	4	4	4	4
1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
2	2	2	2	2	2	2	2	2	2
2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
2	2	2	2	2	2	2	2	2	2
2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8	1/8 — 3/8

not take account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — 2) Normal rates. It is per-  
 4) According to Art. 2 of the Debtor Interest Agreement, interest may only be charged for credits actually taken. Credit commission may however be computed in advance from  
 quoted above. — 5) For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. —  
 customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e. g., cash offices of public authorities, and insurance companies. — 8) No interest  
 will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 10) In compliance with a decision adopted by the Special  
 does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may.

3. Debtor and Creditor Interest Rates since the Currency Reform

a) Maximum Debtor Interest Rates \*)  
% per annum

Applicable as from:	Central Bank Discount Rate	Central Bank Rate for Advances on Securities	Charges for Credits in Current Account <sup>1)</sup>		Charges for Acceptance Credits	Charges for Discount Credits <sup>2)</sup> , items amounting to			
			Approved Credits	Overdrafts		DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
1948 Sep. 1			9 1/2	11	8 1/2 - 9 1/2	7	7 1/2	8	8 1/2
1948 Dec. 15			9	10 1/2	8 - 9	6 1/2	7	7 1/2	8
1949 May 27	4 1/2	5 1/2	8 1/2	10	7 1/2 - 8 1/2 <sup>3)</sup>	6	6 1/2	7	7 1/2 <sup>4)</sup>
1949 July 14	4	5	9	10		8	8 1/2	9	9
1950 Oct. 27	6	7	10 1/2	12		8	8 1/2	9	9
1952 May 29	5	6	9 1/2	11		7 1/2	7 1/2	8	8
1952 Aug. 21	4 1/2	5 1/2	9	10 1/2		8	8 1/2	9	9
1953 Jan. 8	4	5	8 1/2	10		7 1/2	7 1/2	8	8
1953 June 11	3 1/2	4 1/2	8	9 1/2		7	7	7 1/2	7 1/2
1954 May 20	3	4	8	9 1/2		6 1/2	6 1/2	7	7
1954 July 1			7 3/4	9 1/4		5	5 1/2	6	6
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2		5 1/2	6	6 1/2	6 1/2
1956 Mar. 8	4 1/2	5 1/2	9	10 1/2		7	7	7 1/2	7 1/2
1956 May 19	5 1/2	6 1/2	10	11 1/2		8	8	8 1/2	8 1/2
1956 Sep. 6	5	6	9 1/2	11		7 1/2	7 1/2	8	8
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2		8	7	7 1/2	7 1/2
1957 Sep. 19	4	5	8 1/2	10		7 1/2	6 1/2	7	7
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2		7	6	7 1/2	7 1/2
1958 June 27	3	4	7 3/4	9 1/4		6 1/2	5 1/2	6 1/2	6 1/2
1958 July 21			7 1/2	9		5	5 1/2	6	6
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 3/4		4 3/4	5 1/4	5 3/4	5 3/4

\*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) According to Art. 2 of the Debtor Interest Agreement, interest may only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest balance. Hence, in individual cases total charges for credits may deviate from total charges as quoted above. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = 7 %.

b) Maximum Creditor Interest Rates \*)  
% per annum

Applicable as from:	Monies Payable on Demand		Savings Deposits		Monies at Notice <sup>1)</sup> of				Monies placed for Fixed Periods <sup>1)</sup> of				Postal Savings Deposits	
	on Accounts free of Commission	on Accounts subject to Commission	with Legal Period of Notice	with Agreed Period of Notice of	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months <sup>2)</sup>	12 months and over <sup>2)</sup>	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over		
1948 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4 <sup>3)</sup>
1949 Sep. 1	1	1 1/2	2 1/2	3	4	2 1/4	2 1/2	2 3/4	3 1/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/4
1950 July 1	1	1 1/2	2 1/2	3	4	2 1/4	2 1/2	2 3/4	3 1/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/4
1950 Dec. 1	1	1 1/2	3	3 1/2	4 1/2	3 1/2	3 3/4	4 1/4	4 3/4	3 3/4	3 3/4	4 1/4	4 3/4	2 1/4 <sup>4)</sup>
1952 Sep. 1	1	1 1/2	3	3 1/2	4 1/2	3	3 3/4	4 1/4	4 3/4	3	3 1/2	3 3/4	4 1/4	2 3/4
1953 Feb. 1	1	1 1/2	3	3 1/2	4 1/4	2 1/2	2 3/4	3 1/4	3 3/4	2 1/2	2 3/4	3 1/4	3 3/4	2 3/4
1953 July 1	3/4	1 1/4	3	3 1/2	4 1/4	2 1/4	2 3/4	3 1/4	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1954 July 1	1/2	1	3	3 1/4	4	2	2 1/2	2 3/4	3 1/4	2	2 1/2	2 3/4	3 1/4	2 3/4
1955 Aug. 4	3/4	1 1/4	3	3 1/2	4	2 3/4	2 3/4	3 1/4	3 3/4	2 3/4	2 3/4	3 1/4	3 3/4	2 3/4
1956 Mar. 16	1	1 1/2	3	4	5	3 3/4	3 3/4	4 1/4	4 3/4	3 3/4	3 3/4	4 1/4	4 3/4	2 3/4
1956 May 19	1 1/2	2	3 1/2	4 1/2	5 1/2	4 1/4	4 1/4	5 1/4	5 1/4	4 1/4	4 1/4	5 1/4	5 1/4	2 3/4 <sup>5)</sup>
1956 Oct. 1	1 1/4	1 3/4	3 1/2	4 1/2	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/4	3 1/4
1957 Feb. 1	1	1 1/2	3 1/2	4 1/2	5 1/2	4 1/4	4 3/4	5 1/4	5 1/4	4 1/4	4 3/4	5 1/4	5 1/4	3 1/4 <sup>6)</sup>
1957 Oct. 17	3/4	1 1/4	3 1/2	4 1/4	5 1/4	3 3/4	3 3/4	4 1/4	4 1/4	3 3/4	3 3/4	4 1/4	4 1/4	3 1/4
1958 Feb. 10	1 1/2	1	3 1/4	4	5	3	3 1/4	4 1/4	4 1/2	2 3/4	3	3 3/4	4 1/2	3 1/4
1958 Jul. 21	1 1/2	1	3	3 1/4	4 1/4	2 3/8	2 3/4	3 1/4	3 1/2	2	2 1/4	3	3 3/4	3
1958 Nov. 20	1 1/2	1	3	3 1/4 <sup>7)</sup>	4 1/4 <sup>7)</sup>	2	2 1/2	2 3/4	3 1/2	2	2 1/2	2 3/4	3 1/2	3
1959 Feb. 1	3/8	3/4	3	3 1/4	4	1 1/2	2	2 1/2	3 1/4	1 1/2	2	2 1/2	3 1/4	3

\*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 July 1950 and 19 November 1953. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 = 2 1/4 %. — 4) As from 1 Jan. 1951 = 2 3/4 %. — 5) As from 1 July 1956 = 3 1/4 %. — 6) As from 1 May 1957 = 3 1/2 %. — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

4. Money Market Rates<sup>1)</sup> in Frankfurt (Main), by Months  
% per annum

Month	Central Bank Discount Rate	Day-to-day Money <sup>2)</sup>	One-month Loans <sup>3)</sup>	Three-month Loans <sup>4)</sup>
1957 March	4 1/2	3 3/4 - 4 3/4	4 1/2 - 4 7/8	4 3/4 - 5 1/4
1957 April	4 1/2	3 3/4 - 4 1/2	4 1/2 - 4 3/4	4 3/4 - 5 1/2
1957 May	4 1/2	3 3/4 - 4 1/2	4 3/8 - 4 3/4	5 1/8 - 5 1/2
1957 June	4 1/2	4 3/8 - 4 3/4	4 5/8 - 5	5 - 5 3/8
1957 July	4 1/2	4 1/8 - 4 3/4	4 1/4 - 4 3/4	4 7/8 - 5 1/8
1957 Aug.	4 1/2	2 1/2 - 4 3/8	4 1/8 - 4 1/2	
1957 Sep.	4 1/2 <sup>5)</sup>	3 7/8 - 4 3/8	4 1/8 - 4 3/8	4 3/8 - 4 3/8
1957 Oct.	4	3 - 4	3 3/4 - 4 1/4	
1957 Nov.	4	3 1/2 - 3 3/4	3 1/2 - 3 3/4	
1957 Dec.	4	2 1/2 - 4	4 3/4 - 5	4 1/2
1958 Jan.	4 <sup>6)</sup>	2 3/4 - 3 1/2	3 1/2	3 3/4 - 3 7/8
1958 Feb.	3 1/2	3 1/4 - 4	3 3/8 - 3 3/8	3 3/8 - 3 7/8
1958 March	3 1/2	3 1/8 - 3 3/4	3 3/8 - 3 3/4	3 3/8 - 4
1958 April	3 1/2	3 - 4 1/4	3 3/8 - 3 3/8	3 3/8 - 4
1958 May	3 1/2	3 1/8 - 3 3/8	3 3/8 - 3 3/8	3 3/8 - 3 3/4
1958 June	3 1/2 <sup>6)</sup>	3 - 3 7/8	3 3/8 - 4	3 3/8 - 3 3/4
1958 July	3	2 5/8 - 3 1/8	3 - 3 1/4	3 1/8 - 3 3/8
1958 Aug.	3	2 1/4 - 2 7/8	2 3/4 - 3	3 1/8
1958 Sep.	3	2 5/8 - 3 1/8	2 7/8 - 3 1/8	3 - 3 1/4
1958 Oct.	3	2 - 3 1/8	2 1/2 - 3	4
1958 Nov.	3	2 1/2 - 3 1/4	2 3/4 - 3	
1958 Dec.	3	2 1/4 - 3	3 - 3 7/8	3 1/4 - 3 3/4
1959 Jan.	3 <sup>7)</sup>	2 - 2 3/4	2 3/8 - 2 5/8	2 5/8 - 3

1) Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 2) Lowest and highest rate quoted during month. — 3) As from 11 January 1957 = 4 1/4 %. — 4) As from 19 September 1957 = 4 %. — 5) As from 17 January 1958 = 3 1/2 %. — 6) As from 27 June 1958 = 3 %. — 7) As from 10 Jan. 1959 = 2 3/4 %.

5. Rates for Day-to-Day Money<sup>1)</sup> in Frankfurt (Main), by Bank Return Weeks<sup>2)</sup> (% per annum)

Week	Lowest Rate	Highest Rate
1958 Sep. 1 - 7	2 3/4	3
8 - 15	2 5/8	3
16 - 23	2 5/8	3 1/8
24 - 30	2 3/4	3 1/8
1958 Oct. 1 - 7	3	3 1/8
8 - 15	2 3/4	3
16 - 23	2 1/4	2 3/4
24 - 31	2	2 1/4
1958 Nov. 1 - 7	2 3/8	2 3/4
8 - 15	2 1/2	2 7/8
16 - 23	2 3/8	3 1/8
24 - 30	2 3/4	3 1/4
1958 Dec. 1 - 7	3	3
8 - 15	2 5/8	3
16 - 23	2 3/8	2 5/8
24 - 31	2 1/4	2 1/2
1959 Jan. 1 - 7	2	2 3/4
8 - 15	2	2 1/8
16 - 23	2	2 3/8
24 - 31	2	2 3/4
1959 Feb. 1 - 7		2 5/8
8 - 15		2 1/2
16 - 23	2 3/8	2 3/4

1) Rates for day-to-day loans are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.



## V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares<sup>1)</sup>

Nominal value in millions of DM

Period	Fixed-interest-bearing securities							Shares <sup>2)</sup>	Fixed-interest-bearing securities and shares total
	of which:								
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Other bonds	Loans of public authorities	Total		
<b>Issue</b>									
1948 2nd half	32.5	4.0	—	10.0	—	—	46.5	0.5	47.0
1949	352.5	128.5	160.0	300.7	—	420.4	1,362.1	41.6	1,403.7
1950	244.5	190.0	8.0	153.5	0.1	217.1	813.2	55.4	868.6
1951	505.0	57.0	—	100.2	—	73.0	735.2	173.8	909.0
1952	753.4	208.0	201.0	94.1	—	799.9	2,056.4	288.9	2,345.3
1953	1,325.5	827.7	205.0	295.5	36.0	413.9	3,103.6	286.9	3,390.5
1954 *)	1,963.3	787.3	120.0	981.5	2.9	557.0	4,412.0	498.5	4,910.5
1955 *)	1,674.9	1,375.0	200.0	90.1	—	579.2	3,919.2	1,560.8	5,480.0
1956 *)	863.1	403.6	70.0	58.4	—	346.2	2,241.3	1,939.3	4,180.6
1957 *)	1,249.6	1,219.1	303.0	972.3	10.0	676.7	4,430.7	1,728.9	6,159.6
1958 *)	2,158.4	3,121.5	426.0	1,712.1	2.0	2,045.7	9,465.7	1,113.4	10,579.1
1956 June	53.4	85.0	—	—	—	1.7	140.1	220.2	360.3
July	18.4	22.2	—	40.0	—	1.7	82.3	62.6	144.9
Aug.	50.0	10.0	—	171.2	—	1.7	232.9	344.1	577.0
Sep.	80.0	20.0	—	240.0	—	—	44.5	384.5	519.0
Oct.	35.0	2.5	—	35.0	—	—	95.4	167.9	269.5
Nov.	55.0	5.0	—	39.7	—	—	110.2	27.0	137.2
Dec.	80.0	35.0	50.0	25.0	—	—	201.9	139.1	341.0
Issues withdrawn	— 27.7	— 98.6	—	—	—	—	— 126.3	— 0.5	— 126.8
1957 Jan.	115.0	—	10.0	109.8	—	143.2	378.0	201.9	579.9
Feb.	61.2	43.5	—	20.0	—	19.7	144.4	45.1	189.5
March	54.7	114.6	100.0	105.0	—	25.3	399.6	134.1	533.7
April	121.9	132.2	—	42.0	—	15.7	311.8	25.5	337.3
May	197.5	195.6	35.0	60.0	—	33.7	521.8	45.9	567.7
June	61.0	56.0	—	85.0	—	66.8	268.8	270.6	539.4
July	27.9	20.5	55.0	120.0	—	53.3	276.7	349.7	626.4
Aug.	122.8	80.8	30.0	85.0	—	16.8	335.4	268.4	603.8
Sep.	118.3	141.0	—	121.0 <sup>5)</sup>	—	21.8	402.1 <sup>5)</sup>	71.2	473.3 <sup>5)</sup>
Oct.	201.0	165.0	10.0	94.0	—	101.8	571.8	96.8	668.6
Nov.	125.2	166.0	50.0	55.5	—	96.8	493.5	120.2	613.7
Dec.	92.0	181.0	20.0	75.0	10.0	81.8	459.8	101.8	561.6
Issues withdrawn	— 48.9	— 77.1	— 7.0	—	—	—	— 133.0	— 2.3	— 135.3
1958 Jan.	182.0	143.0	30.0	83.4	—	171.8	610.2	116.4	726.6
Feb.	317.5	487.0	—	202.0	—	86.8	1,093.3	139.6	1,232.9
March	220.5	299.0	—	205.1	—	72.5	797.1	12.4	809.5
April	125.0	235.0	150.0	60.0	—	251.4	821.4	165.5	986.9
May	85.5	75.0	—	306.0	—	356.4	822.9	41.7	864.6
June	65.0	193.0	—	156.0	—	101.4	515.4	51.0	566.4
July	162.5	452.0	50.0	144.6	—	246.4	1,055.5	129.8	1,185.3
Aug.	191.3	222.5	120.0	120.0	—	26.4	680.2	14.1	694.3
Sep.	424.9	577.4	5.0	35.0	—	26.4	1,068.7	98.6	1,167.3
Oct.	227.5	301.8	80.0	160.0 <sup>6)</sup>	—	626.4	1,395.7 <sup>6)</sup>	56.1	1,451.8 <sup>6)</sup>
Nov.	168.3	150.7	—	100.0	2.0	36.4	457.4	79.9	537.3
Dec.	199.0	163.5	—	140.0	—	43.4 <sup>7)</sup>	545.9 <sup>7)</sup>	208.3	754.2 <sup>7)</sup>
Issues withdrawn	— 210.6	— 178.4	— 9.0	—	—	—	— 398.0	—	— 398.0
1959 Jan.	368.0	301.0	60.0	167.0 <sup>8)</sup>	—	436.4	1,332.4 <sup>8)</sup>	78.8	1,411.2 <sup>8)</sup>
<b>Gross Placing<sup>3)</sup></b>									
1948 2nd half	6.3	2.3	—	10.0	—	—	18.6	0.5	19.1
1949	201.1	33.0	19.9	95.7	—	420.4	770.1	41.3	811.4
1950	210.7	99.2	96.2	53.2	0.1	217.1	676.5	51.2	727.7
1951	468.0	158.9	1.9	61.7	—	56.9	747.4	164.7	912.1
1952	628.1	161.3	219.8	130.3	—	418.2	1,557.7	259.3	1,817.0
1953	1,043.4	429.4	224.6	396.2	33.8	774.5	2,901.9 <sup>4)</sup>	268.7	3,170.6
1954	2,238.8	1,001.4	64.9	791.5	4.2	590.2	4,691.0 <sup>4)</sup>	453.0	5,144.0
1955	1,381.7	1,026.1	257.7	432.0	0.0	583.2	3,680.7 <sup>4)</sup>	1,554.8	5,235.5
1956	1,038.2	616.1	14.2	563.7	0.0	332.0	2,564.2 <sup>4)</sup>	1,837.5	4,401.7
1957	1,161.1	1,125.2	265.2	952.1	10.0	690.9	4,204.5	1,631.7	5,836.2
1958	1,618.8	2,337.6	422.1	1,701.9	2.0	2,044.7	8,127.1	1,139.5	9,266.6
1956 June	55.9	122.4	0.2	1.4	0.0	1.7	181.6	172.9	354.5
July	62.6	68.4	—	11.3	0.0	1.7	144.0	152.4	296.4
Aug.	54.5	26.9	0.0	208.1	—	1.7	291.2	315.9	607.1
Sep.	100.4	31.8	1.7	240.0	—	—	40.6	414.5	533.8
Oct.	52.5	14.0	0.3	35.0	—	—	90.8	192.6	295.4
Nov.	49.7	16.6	—	39.7	0.0	—	11.5	117.5	144.3
Dec.	93.2	56.5	3.1	28.2	—	5.2	186.2	137.9	324.1
1957 Jan.	117.4	21.8	30.7	86.1	—	143.4	399.4	168.3	567.7
Feb.	59.1	28.4	11.1	45.4	—	33.7	177.7	56.7	234.4
March	61.0	81.4	2.6	99.3	0.0	15.6	259.9	130.1	390.0
April	80.1	67.9	2.5	25.9	—	19.6	196.0	31.9	227.9
May	75.9	72.2	31.7	67.4	—	20.7	267.9	46.5	314.4
June	40.5	60.0	5.2	86.6	—	52.7	245.0	271.8	516.8
July	98.3	80.0	41.9	119.1	—	72.1	411.4	347.7	759.1
Aug.	82.0	109.0	46.2	94.6	0.0	27.7	359.5	249.6	609.1
Sep.	150.6	159.7	3.6	125.7 <sup>5)</sup>	—	25.0	464.6 <sup>5)</sup>	76.4	541.0 <sup>5)</sup>
Oct.	154.8	161.9	10.0	94.0	—	—	99.5	520.2	618.2
Nov.	129.1	157.4	57.0	55.5	0.0	—	96.8	495.8	571.8
Dec.	112.3	125.5	22.7	52.5	10.0	84.1	407.1	78.7	485.8
1958 Jan.	186.5	167.1	3.3	105.9	—	171.8	634.6	116.0	750.6
Feb.	158.1	294.8	6.3	202.0	—	86.8	748.0	149.5	897.5
March	135.8	247.6	22.5	193.9	—	72.5	672.3	12.2	684.5
April	110.0	254.3	148.1	60.9	—	251.4	824.7	177.7	1,002.4
May	81.1	81.0	7.0	306.0	—	356.4	831.5	52.9	884.4
June	71.7	113.4	2.6	158.6	—	100.4	446.7	69.1	515.8
July	139.2	306.9	44.8	144.6	0.0	246.4	881.9	129.2	1,011.1
Aug.	117.7	248.6	97.1	120.0	—	26.4	609.8	38.1	647.9
Sep.	130.7	205.2	12.9	35.0	—	26.4	410.2	98.3	508.5
Oct.	159.7	160.0	69.9	160.0 <sup>6)</sup>	0.0	626.4	1,176.0 <sup>6)</sup>	57.8	1,233.8 <sup>6)</sup>
Nov.	158.8	110.8	4.7	75.0	2.0	36.4	387.7	94.1	481.8
Dec.	169.5	147.9	2.9	140.0	0.0	43.4 <sup>7)</sup>	503.7 <sup>7)</sup>	144.6	648.3 <sup>7)</sup>
1959 Jan.	435.8	396.4	61.6	192.0 <sup>8)</sup>	—	436.4	1,522.2 <sup>8)</sup>	74.8	1,597.0 <sup>8)</sup>

<sup>1)</sup> Except conversion and "old savers" securities. — Up to 1953 excluding Berlin; the 1954 annual figures comprise the bonds issued between 1948 and 1954 by Berlin issuers. — <sup>2)</sup> Share issues against contribution of money and of claims arisen after Currency Reform, and by way of capital increase out of companies' reserves (capitalisation issues). — <sup>3)</sup> Only initial placing of newly issued securities, no account being taken of amounts redeemed or repurchased; where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — <sup>4)</sup> Including placings with Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — <sup>5)</sup> Including a U.S. \$ 5 million (= DM 21 million) external loan. — <sup>6)</sup> Including a DM 50.0 million external loan. — <sup>7)</sup> Including a U.S. \$ 10 million (= DM 42 million) external loan. — <sup>8)</sup> Including DM 12 million external loan. — <sup>x)</sup> Account has been taken of the issues withdrawn.

## 2. Redemption and Net Placing of Fixed-interest-bearing Securities

Nominal value in millions of DM

Period	Post-Currency-Reform issues						Total	Pre-Currency-Reform issues <sup>1)</sup>	Fixed-interest-bearing securities total
	of which:								
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Other bonds	Loans of public authorities			
<b>Redemption</b>									
1948 2nd half	—	—	—	—	—	—	—	·	·
1949	—	—	—	—	—	—	—	·	·
1950	—	—	—	—	—	—	—	·	·
1951	0.2	0.0	—	—	—	—	0.2	·	·
1952	0.5	0.1	—	0.8	—	7.4	8.8	·	·
1953	0.3	0.8	—	—	—	36.2	37.3	·	·
1954	0.7	1.2	30.0	3.0	0.5	46.5	81.9	·	·
1955	2.0	5.6	0.1	34.5	0.4	32.0	74.6	·	·
1956	11.5	20.4	53.3	31.1	0.4	299.2	415.9	·	·
1957	21.8	32.1	53.3	53.2	0.3	586.4	747.1	136.2	883.3
1958	60.3	100.4	93.6	102.0	0.4	259.8	616.5	80.1	696.6
1956 May	0.7	1.5	—	0.3	—	8.8	11.3	·	·
June	0.8	1.0	—	4.0	0.1	11.5	17.4	·	·
July	0.3	0.1	0.0	8.7	—	10.4	19.5	·	·
Aug.	0.3	0.1	—	0.4	—	1.7	2.5	·	·
Sep.	0.1	1.6	32.5	1.8	—	46.5	82.5	·	·
Oct.	0.3	0.1	—	2.6	0.1	7.2	10.3	·	·
Nov.	0.8	—	—	0.2	—	3.7	4.7	·	·
Dec.	6.2	13.8	—	4.0	0.2	18.9	43.1	·	·
1957 Jan.	0.6	0.5	53.2	2.9	—	2.5	59.7	1.4	61.1
Feb.	0.1	0.8	0.0	3.5	—	2.1	6.5	6.4	12.9
March	0.3	2.5	0.0	—	—	12.1	14.9	13.5	28.4
April	0.7	0.3	0.0	2.0	—	3.1	6.1	13.1	19.2
May	2.2	0.2	—	—	—	8.5	10.9	2.3	13.2
June	2.6	2.2	0.0	2.9	0.2	5.7	13.6	8.6	22.2
July	1.8	0.1	0.0	27.1	0.0	9.0	38.0	4.5	42.5
Aug.	1.6	0.3	0.1	6.0	—	3.0	11.0	2.2	13.2
Sep.	0.9	1.9	0.0	0.9	—	26.9	30.6	15.3	45.9
Oct.	5.8	2.3	—	3.8	—	10.2	22.1	57.3	79.4
Nov.	—	0.9	—	0.1	—	493.3	494.3	6.0	500.3
Dec.	5.2	20.1	—	4.0	0.1	10.0	39.4	5.6	45.0
1958 Jan.	1.9	1.7	53.2	9.5	0.1	14.7	81.1	2.8	83.9
Feb.	1.2	2.0	0.0	1.3	—	27.0	31.5	1.0	32.5
March	4.0	0.9	—	2.5	—	10.0	17.4	6.5	23.9
April	0.6	1.5	0.0	5.4	—	26.8	34.3	15.1	49.4
May	0.4	0.3	—	0.0	—	43.8	44.5	3.5	48.0
June	0.7	3.0	0.1	0.5	0.1	42.9	47.3	4.4	51.7
July	1.6	10.6	—	8.2	0.0	10.2	30.6	14.2	44.8
Aug.	0.2	0.6	—	1.1	—	1.3	3.2	3.3	6.5
Sep.	4.4	45.5	0.0	2.1	—	37.8	89.8	6.8	96.6
Oct.	1.5	10.5	0.0	59.3	—	31.4	102.7	12.6	115.3
Nov.	1.1	0.4	—	1.5	—	3.6	6.6	6.3	12.9
Dec.	42.7	23.4	40.3	10.6	0.2	10.3	127.5	3.6	131.1
1959 Jan.	13.4	17.6	55.6	31.2	—	6.3	124.1	4.7	128.8
<b>Net Placing<sup>1)</sup></b>									
1948 2nd half	6.3	2.3	—	10.0	—	—	18.6	·	·
1949	201.1	33.0	19.9	95.7	—	420.4	770.1	·	·
1950	210.7	99.2	96.2	53.2	0.1	217.1	676.5	·	·
1951	467.8	158.9	1.9	61.7	—	56.9	747.2	·	·
1952	627.6	161.2	219.8	129.5	—	410.8	1,548.9	·	·
1953	1,043.1	428.6	224.6	396.2	33.8	33.5	2,864.6	·	·
1954	2,238.1	1,000.2	34.9	788.5	3.7	543.7	4,609.1	·	·
1955	1,379.7	1,020.5	257.6	397.5	0.4	551.2	3,606.1	·	·
1956	1,026.7	595.7	— 39.1	532.6	0.4	32.8	2,148.3	·	·
1957	1,139.3	1,093.1	211.9	898.9	9.7	104.5	3,457.4	— 46.6	3,410.8
1958	1,558.5	2,237.2	328.5	1,599.9	1.6	1,784.9	7,510.6	408.3	7,918.9
1956 May	109.3	29.1	1.1	— 0.3	0.0	— 7.1	132.1	·	·
June	55.1	121.4	0.2	— 2.6	0.1	— 9.8	164.2	·	·
July	62.3	68.3	— 0.0	2.6	0.0	— 8.7	124.5	·	·
Aug.	54.2	26.8	0.0	207.7	—	— 0.0	288.7	·	·
Sep.	100.3	30.2	— 30.8	238.2	—	— 5.9	332.0	·	·
Oct.	52.2	13.9	0.3	32.4	— 0.1	83.6	182.3	·	·
Nov.	48.9	16.6	—	39.5	0.0	7.8	112.8	·	·
Dec.	87.0	42.7	3.1	24.2	— 0.2	— 13.7	143.1	·	·
1957 Jan.	116.8	21.3	— 22.5	83.2	—	140.9	339.7	2.7	342.4
Feb.	59.0	27.6	11.1	41.9	—	31.6	171.2	0.4	171.6
March	60.7	78.9	2.6	99.3	0.0	3.5	245.0	— 9.7	235.3
April	79.4	67.6	2.5	23.9	—	16.5	189.9	0.7	190.6
May	73.7	72.0	31.7	67.4	—	12.2	257.0	2.7	259.7
June	37.9	57.8	5.2	83.7	— 0.2	47.0	231.4	— 0.2	231.2
July	96.5	79.9	41.9	92.0	— 0.0	63.1	373.4	6.6	380.0
Aug.	80.4	108.7	46.1	88.6	0.0	24.7	348.5	— 0.5	348.0
Sep.	149.7	157.8	3.6	124.8	—	— 1.9	434.0	7.6	441.6
Oct.	149.0	159.6	10.0	90.2	—	89.3	498.1	— 49.6	448.5
Nov.	129.1	156.5	57.0	55.4	0.0	— 396.5	1.5	— 3.5	— 2.0
Dec.	107.1	105.4	22.7	48.5	9.9	74.1	367.7	— 3.8	363.9
1958 Jan.	184.6	165.4	— 49.9	96.4	— 0.1	157.1	553.5	13.0	566.5
Feb.	156.9	292.8	6.3	200.7	—	59.8	716.5	1.5	718.0
March	131.8	246.7	22.5	191.4	—	62.5	654.9	— 1.1	653.8
April	109.4	252.8	148.1	55.5	—	224.6	790.4	— 5.4	785.0
May	80.7	80.7	7.0	306.0	—	312.6	787.0	— 1.2	785.8
June	71.0	110.4	2.5	158.1	— 0.1	57.5	399.4	72.9	472.3
July	137.6	296.3	44.8	136.4	— 0.0	236.2	851.3	44.5	895.8
Aug.	117.5	248.0	97.1	118.9	—	25.1	606.6	67.1	673.7
Sep.	126.3	159.7	12.9	32.9	—	— 11.4	320.4	62.8	383.2
Oct.	158.2	149.5	69.9	100.7	0.0	595.0	1,073.3	43.6	1,116.9
Nov.	157.7	110.4	4.7	73.5	2.0	32.8	381.1	35.9	417.0
Dec.	126.8	124.5	— 37.4	129.4	— 0.2	33.1	376.2	74.7	450.9
1959 Jan.	422.4	378.8	6.0	160.8	—	430.1	1,398.1	98.6	1,496.7

<sup>1)</sup> Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws). — <sup>2)</sup> Statistically ascertained as from January 1957 only.

## 3. Circulation of Fixed-interest-bearing Securities

Nominal value in millions of DM

End of year or month	Post-Currency-Reform issues							Pre-Currency-Reform issues <sup>1)</sup>	Fixed-interest-bearing securities total
	of which:						Total		
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Other bonds	Loans of public authorities			
1948	6.3	2.3	—	10.0	—	—	18.6	.	.
1949	207.4	35.3	19.9	105.7	—	420.4	788.7	.	.
1950	418.1	134.5	116.1	158.9	0.1	637.5	1,465.2	.	.
1951	885.9	293.4	118.0	220.6	0.1	694.4	2,212.4	.	.
1952	1,513.5	454.6	337.8	350.1	0.1	1,105.2	3,761.3	.	.
1953	2,556.6	883.2	562.4	746.3	33.9	1,843.5	6,625.9	.	.
1954	4,794.7	1,883.4	597.3	1,534.8	37.6	2,387.2	11,235.0	.	.
1955	6,174.4	2,903.9	854.9	1,932.3	37.2	2,938.4	14,841.1	1,407.8	18,397.2
1956	7,201.1	3,499.6	815.8	2,464.9	36.8	2,971.2	16,989.4	1,361.2	21,808.0
1957	8,340.4	4,592.7	1,027.7	3,363.8	46.5	3,075.7	20,446.8	1,769.5	29,726.9
1958	9,898.9	6,829.9	1,356.2	4,963.7	48.1	4,860.6 <sup>2)</sup>	27,957.4		
1955 Jan.	5,003.0	2,015.6	614.7	1,793.3	37.6	2,409.0	11,873.2	.	.
Feb.	5,079.6	2,123.6	629.8	1,812.9	37.6	2,409.7	12,093.2	.	.
March	5,088.1	2,147.5	651.8	1,810.3	37.6	2,412.1	12,147.4	.	.
April	5,222.1	2,205.0	653.2	1,807.4	37.6	2,416.7	12,342.0	.	.
May	5,375.0	2,259.1	653.2	1,805.9	37.6	2,416.7	12,547.5	.	.
June	5,513.2	2,353.6	812.2	1,863.1	37.4	2,416.6	12,996.1	.	.
July	5,606.6	2,464.8	842.1	1,864.8	37.4	2,671.1	13,486.8	.	.
Aug.	5,731.5	2,607.4	842.1	1,884.5	37.4	2,924.4	14,027.3	.	.
Sep.	5,870.0	2,740.2	846.9	1,884.1	37.4	2,923.1	14,301.7	.	.
Oct.	5,988.8	2,827.7	849.9	1,888.3	37.4	2,928.2	14,520.3	.	.
Nov.	6,044.6	2,845.0	852.9	1,896.7	37.4	2,937.1	14,613.7	.	.
Dec.	6,174.4	2,903.9	854.9	1,932.3	37.2	2,938.4	14,841.1	.	.
1956 Jan.	6,287.1	2,950.5	834.3	1,930.0	37.2	2,922.3	14,961.4	.	.
Feb.	6,408.6	3,013.3	835.4	1,927.5	37.2	2,923.2	15,145.2	.	.
March	6,538.6	3,074.7	835.6	1,925.2	37.2	2,924.9	15,336.2	.	.
April	6,631.8	3,150.6	841.9	1,923.2	37.2	2,925.0	15,509.7	.	.
May	6,741.1	3,179.7	843.0	1,922.9	37.2	2,917.9	15,641.8	.	.
June	6,796.2	3,301.1	843.2	1,920.3	37.1	2,908.1	15,806.0	.	.
July	6,858.5	3,369.4	843.2	1,922.9	37.1	2,899.4	15,930.5	.	.
Aug.	6,912.7	3,396.2	843.2	2,130.6	37.1	2,899.4	16,219.2	.	.
Sep.	7,013.0	3,426.4	812.4	2,368.8	37.1	2,893.5	16,551.2	.	.
Oct.	7,065.2	3,440.3	812.7	2,401.2	37.0	2,977.1	16,733.5	.	.
Nov.	7,114.1	3,456.9	812.7	2,440.7	37.0	2,984.9	16,846.3	.	.
Dec.	7,201.1	3,499.6	815.8	2,464.9	36.8	2,971.2	16,989.4	1,407.8	18,397.2
1957 Jan.	7,317.9	3,520.9	793.3	2,548.1	36.8	3,112.1	17,329.1	1,410.5	18,739.6
Feb.	7,376.9	3,548.5	804.4	2,590.0	36.8	3,143.7	17,500.3	1,410.8	18,911.1
March	7,437.6	3,627.4	807.0	2,689.3	36.8	3,147.2	17,745.3	1,401.2	19,146.5
April	7,517.0	3,695.0	809.5	2,713.2	36.8	3,163.7	17,935.2	1,401.9	19,337.1
May	7,590.7	3,767.0	841.2	2,780.6	36.8	3,175.9	18,192.2	1,404.6	19,596.8
June	7,628.6	3,824.8	846.4	2,864.3	36.6	3,222.9	18,423.6	1,404.4	19,828.0
July	7,725.1	3,904.7	888.3	2,956.3	36.6	3,286.0	18,797.0	1,411.0	20,208.0
Aug.	7,805.5	4,013.4	934.4	3,044.9	36.6	3,310.7	19,145.5	1,410.5	20,556.0
Sep.	7,955.2	4,171.2	938.0	3,169.7	36.6	3,308.8	19,579.5	1,418.2	20,997.7
Oct.	8,104.2	4,330.8	948.0	3,259.9	36.6	3,398.1	20,077.6	1,368.6	21,446.2
Nov.	8,233.3	4,487.3	1,005.0	3,315.3	36.6	3,001.6	20,079.1	1,365.1	21,444.2
Dec.	8,340.4	4,592.7	1,027.7	3,363.8	46.5	3,075.7	20,446.8	1,361.2	21,808.0
1958 Jan.	8,525.0	4,758.1	977.8	3,460.2	46.4	3,232.8	21,000.3	1,374.2	22,374.5
Feb.	8,681.9	5,050.9	984.1	3,660.9	46.4	3,292.6	21,716.8	1,375.7	23,092.5
March	8,813.7	5,297.6	1,006.6	3,852.3	46.4	3,355.1	22,371.7	1,374.6	23,746.3
April	8,923.1	5,550.4	1,154.7	3,907.8	46.4	3,579.7	23,162.1	1,369.2	24,531.3
May	9,003.8	5,631.1	1,161.7	4,213.8	46.4	3,892.3	23,949.1	1,367.9	25,317.0
June	9,074.8	5,741.5	1,164.2	4,371.9	46.3	3,949.8	24,348.5	1,440.8	25,789.3
July	9,212.4	6,037.8	1,209.0	4,508.3	46.3	4,186.0	25,199.8	1,485.3	26,685.1
Aug.	9,329.9	6,285.8	1,306.1	4,627.2	46.3	4,211.1	25,806.4	1,522.4	27,328.8
Sep.	9,456.2	6,445.5	1,319.0	4,660.1	46.3	4,199.7	26,126.8	1,615.2	27,742.0
Oct.	9,614.4	6,595.0	1,388.9	4,760.8	46.3	4,794.7	27,200.1	1,658.7	28,858.8
Nov.	9,772.1	6,705.4	1,393.6	4,834.3	48.3	4,827.5	27,581.2	1,694.7	29,275.9
Dec.	9,898.9	6,829.9	1,356.2	4,963.7	48.1	4,860.6 <sup>2)</sup>	27,957.4	1,769.5	29,726.9
1959 Jan.	10,321.3	7,208.7	1,362.2	5,124.5	48.1	5,290.7 <sup>2)</sup>	29,355.5	1,868.1	31,223.6

## Breakdown by interest rates and taxation of yield

Position as of 31 December 1958<sup>3)</sup>

	4,722.6	1,739.3	373.8	294.9	36.2	938.3	8,105.0	1,720.0	9,825.0
(1) tax-free	4,722.6	1,739.3	373.8	294.9	36.2	938.3	8,105.0	1,720.0	9,825.0
of which at %:									
3 to less than 3 1/2	0.7	—	—	—	—	—	0.7	—	0.7
3 1/2 " " " 4	—	—	5.6	—	—	—	5.6	3.0	8.6
4 " " " 4 1/2	—	—	—	—	0.2	—	0.2	1,678.0	1,678.2
4 1/2 " " " 5	—	—	—	—	0.0	—	—	31.5	31.5
5 " " " 5 1/2	3,356.7	940.7	30.7	3.2	35.9	270.3	4,637.5	2.8	4,640.3
5 1/2 " " " 6	1,328.8	798.5	337.5	291.7	—	133.4	2,890.0	0.5	2,890.5
6	36.5	—	—	—	0.0	534.6	571.1	4.1	575.2
(2) tax-privileged	328.8	294.4	100.0	1,374.7	—	273.5	2,371.4	41.7	2,413.1
of which at %:									
6 1/2 to less than 7	72.7	183.3	80.0	159.4	—	—	495.3	39.0	534.3
7 " " " 7 1/2	30.0	5.6	20.0	326.6	—	—	382.1	—	382.1
7 1/2 " " " 8	211.6	103.7	—	452.6	—	273.5	1,041.4	2.7	1,044.1
8	14.6	1.8	—	436.1	—	—	452.5	—	452.5
(3) fully taxed	4,847.4	4,796.2	882.4	3,294.1	12.0	3,648.8	17,481.0	7.9	17,488.9
of which at %:									
4 to less than 4 1/2	—	—	—	—	2.0	—	2.0	—	2.0
4 1/2 " " " 5	—	0.5	100.0	—	—	—	100.5	—	100.5
5 " " " 5 1/2	114.6	198.9	—	43.1	—	232.6	589.2	—	589.2
5 1/2 " " " 6	705.6	652.4	50.0	443.4	—	726.2	2,577.6	—	2,577.6
6 " " " 6 1/2	2,648.1	1,984.1	258.6	170.3	—	556.0	5,617.0	—	5,617.0
6 1/2 " " " 7	230.8	133.9	163.0	180.6	—	195.0	903.3	0.4	903.7
7 " " " 7 1/2	370.3	766.4	50.0	668.0	—	1,074.0	2,928.7	—	2,928.7
7 1/2 " " " 8	710.6	1,030.0	210.8	616.0	—	500.0	3,067.4	1.5	3,068.9
8	67.5	30.0	50.0	1,172.7	10.0	365.0	1,695.2	6.0	1,701.2

<sup>1)</sup> Statistically ascertained as from December 1956 only. — <sup>2)</sup> Including U.S. \$ 10 million = DM 42 million loan of the Republic of Austria. — <sup>3)</sup> Details may not add to totals because of rounding.

4. Placing and Circulation of Shares<sup>1)</sup>

Nominal value in millions of DM

Period	Placing				Circulation at end of year or month							Converted RM capital
	Total	against cash payment	against contribution of claims	Capitalisation issues	Total	contribution of money			contributions in kind			
						total	new establishments	capital increases	total	new establishments <sup>2)</sup>	capital increases	
1948 2nd half	0.5	0.5	—	—	·	0.5	0.5	—	—	—	—	·
1949	41.3	41.3	—	—	·	41.8	25.2	16.6	11.7	11.7	—	·
1950	51.2	51.2	—	—	·	93.0	48.1	44.9	15.3	12.3	3.0	·
1951	164.7	153.5	11.2	—	·	257.7	62.7	195.0	299.2	133.7	175.5	·
1952	259.3	248.4	10.8	0.1	·	515.6	88.9	426.7	1,061.3	772.6	288.7	·
1953	268.7	226.6	40.8	1.3	·	778.8	102.0	676.8	5,769.0	3,096.7	2,672.3	·
1954	453.0	361.4	58.4	33.2	21,179.9	1,230.6	126.6	1,104.0	6,903.5	3,727.4	3,176.1	13,045.8
1955	1,554.8	1,497.8	31.1	25.9	22,882.0	2,765.8	134.7	2,632.1	7,467.6	3,793.7	3,673.9	12,647.6
1956	1,837.5	1,728.8	9.2	99.5	24,952.0	4,596.8	158.5	4,438.3	7,616.9	3,738.4	3,878.5	12,738.3
1957	1,631.7	1,518.9	67.6	45.2	26,713.5	6,211.0	183.9	6,027.1	7,795.6	3,680.9	4,114.7	12,706.9
1958	1,139.5	974.7	119.2	45.6	27,897.0	7,246.8	207.5	7,039.3	8,077.4	3,870.9	4,206.5	12,572.8
1957 July	347.7	343.7	1.4	2.6	26,023.2	5,642.3	171.4	5,470.9	7,628.8	3,645.6	3,983.2	12,752.1
Aug.	249.6	249.6	—	0.0	26,402.5	5,891.6	179.4	5,712.2	7,758.8	3,674.1	4,084.7	12,752.1
Sep.	76.4	71.1	—	5.3	26,489.9	5,968.0	179.4	5,788.6	7,769.8	3,684.1	4,085.7	12,752.1
Oct.	98.0	85.0	13.0	—	26,605.0	6,064.8	179.6	5,885.2	7,788.1	3,676.8	4,111.3	12,752.1
Nov.	76.0	68.8	7.0	0.2	26,402.5	6,135.8	182.8	5,953.0	7,790.8	3,677.3	4,113.5	12,752.1
Dec.	78.7	78.7	—	—	26,713.5	6,211.0	183.9	6,027.1	7,795.6	3,680.9	4,114.7	12,706.9
1958 Jan.	116.0	66.2	24.8	25.0	26,848.1	6,327.0	185.5	6,141.5	7,814.2	3,680.9	4,133.3	12,706.9
Feb.	149.5	145.7	0.8	3.0	26,986.4	6,470.2	195.4	6,274.8	7,809.3	3,675.3	4,134.0	12,706.9
March	12.2	11.3	—	0.9	27,093.7	6,482.4	196.5	6,285.9	7,904.4	3,675.3	4,129.1	12,706.9
April	177.7	169.9	7.0	0.8	27,281.7	6,650.7	196.5	6,454.2	7,924.1	3,810.7	4,248.8	12,706.9
May	52.9	52.9	—	—	27,472.1	6,703.1	196.6	6,506.5	8,062.1	3,810.7	4,251.4	12,706.9
June	69.1	66.5	2.6	—	27,526.0	6,772.2	196.6	6,575.6	8,064.8	3,675.3	4,251.4	12,689.0
July	129.2	129.1	—	0.1	27,679.2	6,901.3	196.5	6,704.8	8,088.9	3,812.0	4,276.9	12,689.0
Aug.	38.1	35.1	3.0	—	27,721.0	6,939.3	196.5	6,742.8	8,092.7	3,812.0	4,280.7	12,689.0
Sep.	98.3	74.3	24.0	—	27,817.3	7,035.7	196.7	6,839.0	8,092.6	3,811.9	4,280.7	12,689.0
Oct.	57.8	57.3	0.5	—	27,928.9	7,093.1	196.2	6,896.9	8,146.8	3,861.9	4,284.9	12,689.0
Nov.	94.1	79.1	15.0	—	27,993.4	7,183.9	197.7	6,986.2	8,149.9	3,865.0	4,284.9	12,659.6
Dec.	144.6	87.3	41.5	15.8	27,897.0	7,246.8	207.5	7,039.3	8,077.4	3,870.9	4,206.5	12,572.8
1959 Jan.	74.8	74.3	0.5	—	27,602.4	7,287.6	210.5	7,077.1	7,952.7	3,871.0	4,081.7	12,362.1

<sup>1)</sup> Up to 1953 except Berlin; the figures for the year 1954 comprise shares issued between 1948 and 1954 by Berlin issuers. — <sup>2)</sup> Including reorganisations.

5. Circulation<sup>1)</sup> of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Period	Pre-Currency-Reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds <sup>2)</sup> from pre-currency-reform issues	External loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-currency-reform issues	"Old" savers' bonds		Federal Government bonds	Bonds of Länder and local authorities	Private bonds
1956 Dec.	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	·	2,223.0	277.0	883.0
1957 Jan.	581.2	100.7	64.6	327.2	17.4	83.6	1,174.7	57.8	8.1	·	·	·	·
Feb.	584.1	100.7	64.4	325.9	17.7	83.6	1,175.8	57.8	8.3	·	·	·	·
March	582.1	100.2	64.5	321.1	17.0	83.1	1,168.0	57.8	7.4	·	2,223.0	274.0	876.0
April	583.9	100.3	61.6	323.1	17.1	83.3	1,169.3	57.7	7.4	167.4	·	·	·
May	586.5	100.5	60.9	324.7	17.2	83.4	1,173.2	57.7	7.6	166.1	·	·	·
June	586.6	100.4	60.9	326.3	17.3	83.5	1,175.0	57.7	7.6	164.1	2,223.0	272.0	832.0
July	586.3	100.4	59.4	327.4	17.3	83.2	1,183.0	57.1	7.6	163.3	·	·	·
Aug.	586.1	100.4	59.8	328.3	17.3	83.2	1,184.1	57.0	7.6	161.7	·	·	·
Sep.	589.7	99.8	59.6	331.3	17.4	83.7	1,190.5	56.3	7.7	161.1	2,223.0	271.0	820.0
Oct.	588.9	99.7	59.2	332.9	17.4	83.2	1,191.3	9.0	7.7	160.4	·	·	·
Nov.	588.8	99.7	58.6	334.1	17.4	83.6	1,192.2	9.0	7.8	156.1	·	·	·
Dec.	584.7	99.3	58.4	334.9	17.5	83.8	1,188.6	8.9	7.8	156.0	2,223.0	270.0	796.0
1958 Jan.	584.6	99.3	58.2	335.9	17.6	84.4	1,190.0	8.9	7.8	167.5	·	·	·
Feb.	584.4	99.4	58.4	337.3	17.6	84.7	1,191.8	8.9	7.9	167.1	·	·	·
March	583.0	99.3	58.4	338.0	17.6	85.0	1,191.3	9.0	7.9	166.3	2,223.0	270.0	791.0
April	580.3	99.4	58.2	339.0	17.7	85.1	1,189.7	8.5	8.0	163.0	·	·	·
May	579.7	99.4	58.3	338.6	17.6	85.2	1,188.8	8.5	8.0	162.7	·	·	·
June	578.8	99.5	58.0	337.8	17.5	85.3	1,186.9	8.3	7.9	162.5	2,223.0	269.0	831.0
July	579.0	99.6	57.2	331.6	17.2	82.9	1,177.5	137.2	7.8	162.9	·	·	·
Aug.	578.1	99.5	57.2	332.3	17.3	83.2	1,177.6	206.0	7.8	161.1	·	·	·
Sep.	578.0	99.5	56.9	333.9	17.3	83.4	1,179.0	267.4	7.8	161.1	2,183.0	267.0	809.0
Oct.	574.8	99.0	51.9	334.5	17.3	83.4	1,170.9	322.1	7.9	158.0	·	·	·
Nov.	573.2	98.5	51.2	334.0	17.4	83.6	1,167.9	362.7	7.9	156.3	·	·	·
Dec.	573.0	98.4	51.3	334.4	17.4	84.3	1,168.8	437.7	7.9	155.0	·	·	·
1959 Jan.	573.1	98.9	51.8	335.6	17.5	84.9	1,171.7	535.1	7.9	153.3	·	·	·

<sup>1)</sup> The circulation does not include bonds which according to the Securities Validation Law are not being serviced. — <sup>2)</sup> As far as hitherto ascertained.

6. Placing of Securities: Nominal Values, Market Values and Average Issue Prices<sup>1)</sup>

Period	Mortgage bonds <sup>2)</sup> and communal bonds			Industrial bonds			Loans of public authorities			Bonds of specialised credit institutions and others			Fixed-interest-bearing securities total			Shares		
	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price
	p. c.			p. c.			p. c.			p. c.			p. c.					
1955	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	257.7	251.6	97.6	3,680.7	3,605.4	98.0	1,554.8	1,714.6	110.3
1956	1,654.3	1,618.7	97.9	563.7	553.0	98.1	332.0	324.5	97.7	14.2	13.9	97.6	2,564.2	2,510.1	97.9	1,837.5	1,950.0	106.1
1957	2,286.3	2,186.5	95.6	952.1	930.7	97.8	690.9	675.9	97.8	275.2	265.8	96.6	4,204.5	4,058.9	96.5	1,631.7	1,676.2	102.7
1958	3,956.4	3,880.6	98.1	1,701.9	1,682.1	98.8	2,044.7	2,014.4	98.5	424.1	419.2	98.8	8,127.1	7,996.3	98.4	1,139.5	1,214.5	106.6
1958 June	185.1	181.0	97.8	158.6	157.8	99.4	100.4	99.4	99.0	2.6	2.5	99.6	446.7	440.7	98.7	69.1	69.4	100.5
July	446.1	439.1	98.5	144.6	142.9	98.8	246.4	242.5	98.4	44.8	44.4	99.0	881.9	868.9	98.5	129.2	130.4	100.9
Aug.	366.3	363.2	99.1	120.0	118.7	98.9	26.4	26.0	98.6	97.1	96.2	99.1	609.8	604.1	99.1	38.1	38.3	100.5
Sep.	335.9	332.0	98.8	35.0	35.0	100.0	26.4	26.0	98.6	12.9	12.8	99.4	410.2	405.8	98.9	98.3	138.3	140.7
Oct.	319.7	316.8	99.1	160.0	158.9	99.3	626.4	622.5	99.4	69.9	69.4	99.2	1,176.0	1,167.6	99.3	57.8	58.9	101.7
Nov.	269.6	266.7	98.9	75.0	74.2	99.0	36.4	35.9	98.6	6.7	6.6	98.6	387.7	383.4	98.9	94.1	94.1	100.0
Dec.	317.4	314.8	99.2	140.0	138.6	99.0	43.4	41.7	96.1	2.9	2.9	98.1	503.7	498.0	98.9	144.6	145.8	100.9
1959 Jan.	832.2	822.9	98.9	192.0	190.8	99.4	436.4	433.1	99.2	61.6	60.9	99.0	1,522.2	1,507.7	99.0	74.8	78.0	104.2

<sup>1)</sup> Weighted average prices, computed from original figures which are reported in thousands of DM. — <sup>2)</sup> Including ship mortgage bonds.



9. Placing of Securities.

Period	Fixed-interest securities																		
	Total						thereof:												
	German buyers					Total placings for which distribution is known	Mortgage bonds (including ship mortgage bonds)					Communal bonds							
	Public authorities	Credit institutions	Other business enterprises	Private buyers	Foreign buyers		Public authorities	Credit institutions	Other business enterprises	Private buyers	Foreign buyers	Total placings for which distribution is known	German buyers				Foreign buyers	Total placings for which distribution is known	
	millions of DM <sup>2)</sup>																		
1958 <sup>3)</sup>	432.0	2,599.0	322.1	506.4	109.7	3,969.3	131.9	658.9	31.9	49.9	3.0	875.6	181.3	939.9	42.6	13.0	2.6	1,179.4	
1958 July	93.0	534.8	83.0	139.5	31.6	881.9	22.9	105.3	3.5	7.4	0.1	139.2	46.4	253.1	5.7	1.7	—	306.9	
Aug.	66.8	394.9	41.7	88.1	18.4	609.8	30.6	76.3	2.4	8.4	0.0	117.7	24.5	217.5	4.0	2.5	—	248.6	
Sep.	47.2	319.9	12.8	26.3	4.0	410.2	19.1	102.9	1.7	6.8	0.1	130.7	16.4	182.6	4.2	2.1	0.0	205.2	
Oct.	91.7	786.1	108.5	144.8	45.0	1,176.0	16.8	129.9	6.6	6.2	0.1	159.7	13.4	132.2	12.9	1.1	0.5	160.0	
Nov.	22.8	325.9	17.4	17.5	4.0	387.7	6.2	138.6	4.4	7.5	2.1	158.8	12.0	91.4	5.3	2.1	—	110.8	
Dec.	110.6	237.4	58.7	90.3	6.7	503.7	36.4	105.9	13.2	13.6	0.5	169.5	68.6	63.1	10.5	3.6	2.0	147.9	
1959 Jan. <sup>4)</sup>	89.0	832.8	78.0	60.1	2.3	1,062.2	31.7	360.4	21.4	22.2	0.1	435.8	23.8	332.8	34.3	5.4	0.0	396.4	
	per cent <sup>3)</sup>																		
1958 <sup>4)</sup>	11	65	8	13	3	100	15	75	4	6	0	100	15	80	4	1	0	100	
1958 July	10	61	9	16	4	100	16	76	3	5	0	100	15	82	2	1	—	100	
Aug.	11	65	7	14	3	100	26	65	2	7	0	100	10	87	2	1	0	100	
Sep.	12	78	3	6	1	100	15	79	1	5	0	100	8	89	2	1	0	100	
Oct.	8	67	9	12	4	100	11	81	4	4	0	100	8	83	8	1	0	100	
Nov.	6	84	4	4	2	100	4	87	3	5	1	100	11	82	5	2	—	100	
Dec.	22	47	11	18	2	100	22	62	8	8	0	100	46	43	7	3	1	100	
1959 Jan. <sup>4)</sup>	8	78	7	5	2	70	7	83	5	5	0	100	6	84	9	1	0	100	

<sup>1)</sup> As far as distribution is known. Only initial placings are ascertained (in the case of bank bonds as a rule sales by the issuing institution itself, in the case of bonded from original figures which are reported in thousands of DM. Total placings for which distribution is known = 100 per cent. — <sup>4)</sup> Total placings for which distribution is known

10. Investment

Investment Trust	Fund	Inventory Value										Number of							
		1956 <sup>1)</sup>		1957 <sup>1)</sup>		1958 <sup>2)</sup>						1959		1956 <sup>1)</sup>		1957 <sup>1)</sup>		1958 <sup>2)</sup>	
		June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan. <sup>3)</sup>	June	July	June	July	June	July	June	July		
		'000 DM										number		number					
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds	—	—	—	—	—	—	54,296	79,902	87,793	95,847	—	—	—	—	—	—		
	Fondak	11,476	31,239	71,684	82,487	92,333	106,276	115,486	116,064	119,376	125,517	40,763	317,863 <sup>4)</sup>	591,240	652,973				
	Fondis	22,436	30,269	39,325	41,272	43,983	49,090	52,061	52,451	54,452	56,532	201,533	262,722	283,437	288,074				
	Fondra	3,315	5,449	12,422	15,929	19,317	22,990	25,420	25,901	26,793	28,433	18,001	28,577	109,801	136,902				
Deutsche Gesellschaft für Wertpapier-sparen mbH Frankfurt (Main)	Investa	—	84,163	151,709	167,682	194,843	226,280	247,968	243,817	255,084	269,377	—	817,820	1,216,400	1,298,850				
Deutscher Investment-Trust, Gesellschaft für Wertpapier-anlagen mbH Frankfurt (Main)	Concentra	51,767	128,970	182,956	194,528	217,448	251,415	280,241	279,903	292,842	309,220	537,000	1,304,000	1,657,000	1,712,887				
	Industria	—	—	—	—	—	—	—	—	—	43,565	—	—	—	—				
	Thesaurus	—	—	—	—	—	—	—	80,801	84,100	88,118	—	—	—	—				
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Dekafonds I	8,563	17,830	31,985	35,313	40,318	46,777	52,636	54,746	58,414	63,064	85,792	161,929	257,221	274,475				
Europa und Übersee Kapitalanlage-gesellschaft mbH Frankfurt (Main)	Europa-fonds I	—	—	—	—	—	—	—	—	—	20,777	—	—	—	—				
Union-Investment-Gesellschaft mbH Frankfurt (Main)	Unifonds	9,112	17,096	29,856	33,561	40,110	48,056	55,419	58,812	65,497	70,608	201,549	384,558	563,036	612,584				
	Uscafonds	1,415	2,130	3,533	3,851	4,080	4,331	4,738	4,936	4,998	5,180	13,609	23,831	36,713	38,457				

<sup>1)</sup> Position at end of year. — <sup>2)</sup> Position at end of month. — <sup>3)</sup> Average during month. — <sup>4)</sup> Exceptional change as against preceding year due to distribution of two bonus existing holder of Fondra Certificates (in June 1958).

by Categories of Buyers <sup>1)</sup>

Fixed-interest securities (cont'd)												Shares						Period
thereof:																		
Loans of public authorities					Industrial bonds													
German buyers				Foreign buyers	Total placings for which distribution is known	German buyers				Foreign buyers	Total placings for which distribution is known	German buyers				Foreign buyers	Total placings for which distribution is known	
Public authorities	Credit institutions	Other business enterprises	Private buyers			Public authorities	Credit institutions	Other business enterprises	Private buyers			Public authorities	Credit institutions	Other business enterprises	Private buyers			
millions of DM <sup>2)</sup>																		
79.9	662.1	98.6	134.3	30.6	1,005.4	14.3	211.9	108.4	270.7	69.3	674.6	129.6	161.1	79.7	37.8	152.6	560.9	1958 <sup>x)</sup>
19.2	118.5	36.0	61.1	11.7	246.4	2.8	35.1	28.4	58.4	19.9	144.6	45.2	80.9	2.5	0.1	—	128.7	July 1958
1.4	25.0	—	—	—	26.4	1.5	25.2	20.1	57.8	15.4	120.0	20.7	14.3	3.0	0.1	—	38.1	Aug.
1.4	25.0	—	—	—	26.4	0.3	7.6	5.9	17.4	3.9	35.0	—	27.2	6.7	35.3	29.0	98.3	Sep.
54.1	440.5	54.2	60.6	17.0	626.4	3.2	41.3	20.7	68.9	26.0	160.0	1.4	15.1	2.5	0.6	38.0	57.6	Oct.
1.9	30.4	1.1	2.6	0.4	36.4	2.7	59.9	5.6	5.2	1.6	75.0	17.0	4.2	51.6	0.7	20.1	93.6	Nov.
1.8	22.8	7.3	10.0	1.6	43.4	3.7	42.9	27.7	63.1	2.5	140.0	45.3	19.4	13.4	1.0	65.5	144.6	Dec.
1.4	100.0	—	—	—	101.4	27.5	15.9	10.6	12.4	0.6	67.0	7.5	5.3	7.6	2.5	24.7	47.6	Jan. 1959 <sup>p)</sup>
per cent <sup>3)</sup>																		
8	66	10	13	3	100	2	32	16	40	10	100	23	29	14	7	27	100	1958 <sup>x)</sup>
8	48	14	25	5	100	2	24	20	40	14	100	35	63	2	0	—	100	July 1958
5	95	—	—	—	100	1	21	17	48	13	100	54	38	8	0	—	100	Aug.
5	95	—	—	—	100	1	22	17	49	11	100	—	28	7	36	29	100	Sep.
8	70	9	10	3	100	2	26	13	43	16	100	3	26	4	1	66	99	Oct.
5	84	3	7	1	100	4	80	7	7	2	100	18	5	55	1	21	99	Nov.
4	52	17	23	4	100	3	30	20	45	2	100	31	14	9	1	45	100	Dec.
1	99	—	—	—	23	41	24	16	18	1	35	16	11	16	5	52	64	Jan. 1959 <sup>p)</sup>

loans sales by the issuing syndicate); resales are disregarded. Distribution of shares partly estimated. — <sup>2)</sup> Details may not add to totals because of rounding. — <sup>3)</sup> Computed in per cent of total placings. — <sup>x)</sup> Second half-year. — <sup>p)</sup> Provisional.

## Trusts

units issued						Issue price per unit											
1958 <sup>2)</sup>					1959 Jan. <sup>3)</sup>	1956 <sup>1)</sup>	1957 <sup>1)</sup>	1958 <sup>2)</sup>	1958 <sup>2)</sup>						1959 Jan. <sup>3)</sup>		
Aug.	Sep.	Oct.	Nov.	Dec.					June	July	Aug.	Sep.	Oct.	Nov.		Dec.	
number						DM						DM					
—	—	538,445	800,078	848,942	884,320	—	—	107.90	—	—	—	—	102.53	107.24	103.74	111.—	
712,088	755,648	780,415	786,141	786,353	787,155	294.50	102.90 <sup>4)</sup>	158.30	124.31	129.71	132.17	139.92	147.04	157.82	153.06	163.07	
297,396	301,959	306,781	308,747	306,986	305,918	116.50	120.60	185.—	142.23	147.67	150.67	159.98	168.54	181.83	177.04	189.73	
165,087	184,328	196,631	199,045	202,129	206,809	191.75	198.50	138.— <sup>5)</sup>	115.73	119.61	119.09	124.86	129.83	136.97	134.61	141.09	
1,397,315	1,495,120	1,567,264	1,605,251	1,607,789	1,616,400	—	106.90	164.40	126.25	131.72	140.64	148.87	156.42	162.83	157.08	168.94	
1,763,500	1,860,000	1,991,000	1,976,000	1,970,000	1,979,768	100.25	103.—	154.20	112.36	116.26	124.56	132.48	139.65	150.—	147.19	158.69	
—	—	—	—	—	440,500	—	—	—	—	—	—	—	—	—	—	101.82	
—	—	—	890,000	890,000	890,000	—	—	98.20	—	—	—	—	—	95.62	94.69	100.60	
291,518	311,656	331,832	345,120	354,956	367,787	103.20	114.20	170.60	126.10	131.22	139.93	147.69	156.39	167.90	163.82	174.72	
—	—	—	—	—	213,000	—	—	—	—	—	—	—	—	—	—	101.50	
679,366	755,642	832,098	934,082	1,000,123	1,028,665	47.50	46.70	68.80	54.48	56.54	60.44	63.51	66.76	67.77	65.82	70.79	
40,290	41,747	44,561	45,398	45,629	46,761	109.20	93.90	116.20	100.27	102.89	105.81	107.87	110.37	113.62	115.02	117.42	

units to each existing holder of Fondak Certificates (at end of January 1957). — <sup>5)</sup> Exceptional change as against preceding year due to distribution of one bonus unit to each

11. Average Prices and Yields\*) of Fixed-interest-bearing DM Securities

Securities issued after Currency Reform

P = weighted average price; Y = average yield

Period	Mortgage Bonds										Industrial Bonds						Loans of Public Authorities					
	tax-free				fully taxed						30% C.Y.T. <sup>1)</sup>			fully taxed			fully taxed					
	5 %		5 1/2 %		5 1/2 %		6 %		7 1/2 %		8 %	7 1/2 %		8 %		5 1/2 %		6 %		8 %		
	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>
1956 Nov.	93.5	5.4	97.6	5.7	95.0	5.8	94.9	6.3	—	—	97.6	6.3	—	—	99.6	8.1	—	—	93.6	6.8	—	—
1956 Dec.	92.8	5.4	96.6	5.7	94.4	5.9	94.3	6.4	—	—	96.6	6.4	—	—	99.6	8.1	—	—	93.5	6.8	—	—
1957 Jan.	92.0	5.5	95.5	5.8	94.1	5.9	93.9	6.4	—	—	97.8	6.3	—	—	99.4	8.1	—	—	93.4	6.8	—	—
1957 Feb.	90.5	5.6	93.8	5.9	93.6	5.9	93.3	6.5	—	—	97.1	6.4	—	—	99.1	8.1	—	—	92.7	6.9	—	—
1957 March	90.0	5.6	92.9	6.0	93.2	6.0	92.4	6.6	—	—	97.3	6.4	—	—	99.0	8.1	—	—	92.4	6.9	—	—
1957 April	89.0	5.7	92.0	6.0	92.4	6.0	90.9	6.7	—	—	97.8	6.3	—	—	99.3	8.1	—	—	93.2	6.8	—	—
1957 May	89.1	5.6	92.3	6.0	91.8	6.1	91.5	6.6	—	—	98.4	6.2	—	—	100.0	8.0	—	—	93.0	6.8	—	—
1957 June	89.3	5.7	92.7	6.0	91.5	6.1	90.4	6.7	—	—	98.6	6.2	—	—	99.9	8.0	—	—	92.9	6.8	—	—
1957 July	89.0	5.7	92.6	6.0	91.3	6.1	90.3	6.7	—	—	99.5	6.0	—	—	100.9	7.9	—	—	92.4	6.9	—	—
1957 Aug.	90.0	5.6	94.2	5.9	91.4	6.1	90.4	6.7	95.0	8.0	100.5	5.8	—	—	101.9	7.8	—	—	92.0	7.0	98.6	8.2
1957 Sep.	91.2	5.5	95.5	5.8	91.4	6.1	90.4	6.7	95.3	8.0	100.6	5.8	—	—	102.3	7.7	—	—	92.0	7.0	99.3	8.1
1957 Oct.	92.7	5.4	96.7	5.7	92.1	6.0	91.9	6.6	95.8	7.9	101.1	5.7	96.2	8.0	101.4	7.8	—	—	92.1	7.0	99.7	8.1
1957 Nov.	93.1	5.4	97.2	5.7	91.6	6.1	90.5	6.7	96.1	7.9	101.4	5.7	97.2	7.9	103.6	7.5	—	—	91.9	7.0	100.0	8.0
1957 Dec.	93.2	5.4	97.5	5.7	91.6	6.1	91.0	6.7	96.5	7.8	101.4	5.7	96.6	8.0	101.3	7.8	—	—	91.9	7.0	99.6	8.1
1958 Jan.	95.0	5.3	98.9	5.6	91.9	6.1	91.3	6.6	97.8	7.7	102.7	5.5	98.4	7.7	102.8	7.6	—	—	92.0	7.0	101.2	7.8
1958 Feb.	96.2	5.2	99.9	5.5	91.9	6.1	91.9	6.6	99.1	7.6	103.2	5.4	100.0	7.5	103.3	7.6	—	—	92.6	6.9	102.3	7.6
1958 March	97.4	5.1	100.4	5.5	92.0	6.1	91.7	6.6	99.7	7.5	103.3	5.4	100.0	7.5	103.1	7.6	—	—	92.7	6.9	102.4	7.6
1958 April	99.2	5.0	101.2	5.4	92.1	6.0	91.9	6.6	100.1	7.5	103.5	5.3	100.6	7.4	103.7	7.5	—	—	92.9	6.9	102.4	7.6
1958 May	100.6	5.0	102.0	5.4	92.2	6.0	93.1	6.5	100.6	7.4	103.8	5.3	100.9	7.4	103.6	7.5	—	—	94.0	6.7	102.8	7.6
1958 June	100.8	5.0	102.3	5.4	92.7	6.0	94.1	6.4	100.9	7.4	104.0	5.2	101.5	7.3	103.9	7.5	—	—	95.1	6.6	103.1	7.5
1958 July	102.7	4.9	103.6	5.3	94.5	5.9	97.6	6.2	102.3	7.3	104.7	5.1	102.9	7.1	105.2	7.3	—	—	97.6	6.3	104.3	7.3
1958 Aug.	103.9	4.8	104.7	5.2	96.1	5.8	99.1	6.1	103.1	7.2	105.3	5.0	104.0	7.0	106.3	7.2	—	—	99.4	6.1	105.7	7.1
1958 Sep.	105.4	4.7	106.5	5.1	99.1	5.6	101.0	5.9	104.2	7.1	105.5	4.9	104.9	6.9	107.1	7.0	—	—	100.9	5.9	106.8	7.0
1958 Oct.	105.1	4.7	106.2	5.1	99.4	5.5	100.7	6.0	104.0	7.1	104.5	5.2	104.4	6.9	106.9	7.1	99.5	5.5	100.3	6.0	106.3	7.0
1958 Nov.	105.6	4.7	106.8	5.1	99.4	5.5	101.1	5.9	104.2	7.1	104.9	5.1	105.5	6.8	107.5	7.0	99.5	5.5	100.2	6.0	106.8	7.0
1958 Dec.	106.0	4.7	107.1	5.1	99.5	5.5	101.0	5.9	104.2	7.1	105.1	5.1	105.1	6.9	107.3	7.0	99.5	5.5	100.0	6.0	106.8	7.0
1959 Jan.	107.7	·	108.5	·	99.5	·	101.6	·	104.7	·	106.0	·	106.8	·	108.6	·	99.5	·	100.4	·	108.2	·

<sup>1)</sup> On computation the period to maturity was taken into account. — <sup>2)</sup> Before computing the yield, the capital yield tax was deducted from nominal interest. — <sup>3)</sup> Tax-free. — <sup>4)</sup> Before tax.

12. Index of Share Prices <sup>1)</sup>

Area of the Federal Republic except Berlin and the Saar

31 December 1953 = 100

Period	Total	Basic Industries	Metal Processing Industries	Other Processing Industries	Other Branches of Economic Activity
1950 <sup>2)</sup>	56.4	38.3	69.0	66.6	60.1
1951	80.3	60.7	92.8	96.2	78.6
1952	99.0	97.0	105.0	103.8	90.7
1953	89.1	90.2	93.5	86.8	87.3
1954	124.7	130.5	120.8	124.5	119.0
1955	195.6	200.5	203.4	192.3	186.7
1956	187.1	183.4	195.4	187.3	181.4
1957	185.2	185.2	185.0	185.0	185.0
1958	238.8	208.7	258.3	250.8	253.2
1955 June	201.5	209.8	211.3	196.2	188.5
1955 July	208.1	211.4	222.2	202.5	199.7
1955 Aug.	213.1	213.1	225.7	206.3	212.4
1955 Sep.	214.8	213.0	224.9	209.9	214.4
1955 Oct.	197.9	196.1	208.5	194.7	196.6
1955 Nov.	190.0	190.2	200.2	187.5	185.3
1955 Dec.	197.5	198.9	207.5	194.4	191.5
1956 Jan.	198.9	198.3	209.2	196.0	195.8
1956 Feb.	193.0	191.4	202.1	190.5	191.9
1956 March	193.2	191.8	200.6	191.8	191.4
1956 April	192.2	192.2	205.6	197.2	193.3
1956 May	189.5	184.0	200.8	192.0	187.7
1956 June	185.2	180.5	195.3	186.1	183.3
1956 July	183.3	176.7	192.5	185.2	183.3
1956 Aug.	177.8	170.9	186.5	180.4	178.0
1956 Sep.	181.3	176.8	188.7	182.8	180.4
1956 Oct.	184.2	180.9	190.5	183.4	184.9
1956 Nov.	179.9	176.1	185.3	180.0	181.5
1956 Dec.	183.2	180.8	188.3	182.3	184.0
1957 Jan.	184.0	181.4	188.7	183.1	185.2
1957 Feb.	179.5	176.8	184.2	178.5	181.4
1957 March	181.7	180.5	184.0	180.0	184.2
1957 April	184.3	184.4	186.4	182.8	184.5
1957 May	181.1	180.6	184.0	180.2	180.6
1957 June	177.6	177.2	181.1	176.1	177.7
1957 July	181.1	180.2	185.6	180.6	179.5
1957 Aug.	187.6	186.2	191.6	188.9	184.7
1957 Sep.	192.7	191.5	195.9	192.1	189.6
1957 Oct.	190.0	189.7	192.9	189.6	188.4
1957 Nov.	192.5	190.5	195.4	194.4	191.0
1957 Dec.	194.3	189.5	197.9	198.0	193.8
1958 Jan.	200.2	192.6	204.6	206.0	200.2
1958 Feb.	205.0	191.9	211.5	214.1	207.2
1958 March	204.5	188.8	212.1	215.0	208.0
1958 April	212.6	192.8	221.8	225.0	218.6
1958 May	213.9	189.5	226.9	225.7	224.7
1958 June	223.5	195.4	242.0	234.5	236.9
1958 July	230.3	196.8	251.1	243.6	247.1
1958 Aug.	246.3	207.6	269.4	259.6	268.9
1958 Sep.	262.9	220.1	288.9	278.0	287.2
1958 Oct.	278.2	234.8	310.9	292.4	299.6
1958 Nov.	295.6	249.6	331.4	308.7	319.9
1958 Dec.	292.7	244.2	328.8	306.4	319.8
1959 Jan.	309.4	251.6	350.5	329.5	338.2

<sup>1)</sup> Monthly averages computed from the prices as quoted on the four bank-return dates. — <sup>2)</sup> 1950 annual average for shares computed from the end-of-month prices. — Source: Federal Statistical Office.

13. Index of Turnover on Stock Exchange <sup>1)</sup>

Area of the Federal Republic except Berlin and the Saar

1954 = 100

Period	Fixed-Interest DM Securities		DM Shares	
	Nominal Values	Market Values <sup>2)</sup>	Nominal Values	Market Values <sup>2)</sup>
1956 April	464.1	453.9	165.5	225.6
1956 May	838.4	812.7	125.0	163.2
1956 June	346.0	330.3	130.1	166.6
2nd Qtr.	549.5	532.3	140.2	185.1
1956 July	446.6	425.2	103.0	128.8
1956 Aug.	490.8	462.8	102.0	124.0
1956 Sep.	391.1	366.9	113.2	144.5
3rd Qtr.	442.8	418.3	106.1	132.4
1956 Oct.	403.9	379.4	109.6	136.2
1956 Nov.	311.1	290.6	107.9	132.3
1956 Dec.	323.3	299.4	94.8	119.4
4th Qtr.	346.1	323.1	104.1	129.3
1957 Jan.	343.3	317.1	106.7	130.9
1957 Feb.	256.5	234.4	95.8	116.6
1957 March	287.5	261.3	103.2	128.0
1st Qtr.	295.8	270.9	101.9	125.1
1957 April	284.7	257.5	101.8	126.4
1957 May	313.6	283.8	87.8	107.0
1957 June	287.8	260.8	125.0	146.9
2nd Qtr.	295.4	267.4	104.9	126.8
1957 July	387.5	351.2	208.0	258.9
1957 Aug.	408.7	374.0	133.2	169.4
1957 Sep.	391.1	362.5	164.0	210.8
3rd Qtr.	396.4	362.6	168.4	213.0
1957 Oct.	458.6	427.4	109.7	139.1
1957 Nov.	444.6	415.6	111.3	143.6
1957 Dec.	384.6	359.4	109.4	141.6
4th Qtr.	429.3	400.8	110.1	141.4
1958 Jan.	712.1	673.8	173.3	237.4
1958 Feb.	446.6	427.0	177.6	237.9
1958 March	558.4	536.3	119.3	163.6
1st Qtr.	572.3	545.7	156.7	213.0
1958 April	547.4	530.2	161.3	231.1
1958 May	643.1	628.4	147.0	207.5
1958 June	718.1	705.7	208.1	30



14. Building and Loan Associations

a) Interim Statements \*)  
in millions of DM

End of Year or Month	Number of Institutions	Balance Sheet Total	Assets							Liabilities				Capital Funds *)	
			Building Loans				Equalisation Claims 1)	Balances with Credit Institutions 2)	Treasury Bills and non-interest-bearing Treasury Bonds	Securities	Deposits		Borrowings		
			total	Allocations	Intermediate Credits	other					Savings Deposits	other Deposits	total		thereof: from Credit Institutions 3)
<b>All Building and Loan Associations</b>															
1954	30	.	.	1.096.3	301.3	.	62.4	.	.	.	2,179.8	.	127.5	.	.
1955	30	.	.	1,540.3	479.6	.	59.1	.	.	.	3,018.7	.	179.6	.	.
1956	29	4,338.3	2,784.4	2,172.4	563.9	48.1	65.3	1,224.1	2.9	167.2	3,840.6	25.6	239.6	145.7	55.3
1957	29	5,446.8	3,462.1	2,832.5	569.8	59.8	64.0	1,629.2	0.9	172.0	4,856.2	32.0	250.8	133.5	81.4
1958	29	6,697.6	4,101.4	3,460.4	560.7	80.3	62.9	2,212.0	—	203.8	6,007.5	36.0	299.7	161.5	110.8
1958	July	5,749.8	3,754.3	3,179.9	511.4	63.0	63.6	1,611.3	0.9	183.4	5,042.6	21.5	274.2	148.8	93.0
	Aug.	5,832.7	3,835.1	3,225.5	547.0	62.6	63.6	1,613.3	0.9	192.7	5,103.7	21.9	283.5	154.1	93.2
	Sep.	5,941.9	3,879.5	3,279.6	534.1	65.8	63.6	1,664.9	0.9	195.4	5,200.1	26.6	290.1	157.2	94.7
	Oct.	6,014.4	3,980.0	3,342.3	567.7	70.0	63.6	1,627.1	—	200.2	5,252.8	21.5	300.7	164.7	96.7
	Nov.	6,044.5	4,028.9	3,406.2	548.4	74.3	63.7	1,608.0	—	189.0	5,291.8	20.8	303.1	166.3	96.5
	Dec.	6,697.6	4,101.4	3,460.4	560.7	80.3	62.9	2,212.0	—	203.8	6,007.5	36.0	299.7	161.5	110.8
<b>Private Building and Loan Associations</b>															
1954	17	.	.	602.2	183.6	.	15.6	.	.	.	1,259.3	.	63.4	.	.
1955	17	.	.	863.5	297.7	.	42.4	.	.	.	1,729.7	.	111.7	.	.
1956	16	2,486.6	1,603.4	1,242.8	342.0	18.6	47.3	694.4	2.9	72.9	2,219.6	14.0	129.4	67.3	33.2
1957	16	3,153.5	2,025.6	1,660.0	341.0	24.6	46.2	931.7	0.9	77.8	2,836.8	14.8	133.3	69.7	50.7
1958	16	3,915.4	2,491.4	2,078.2	382.9	30.3	45.4	1,219.6	—	84.3	3,538.2	17.3	154.7	81.1	70.0
1958	July	3,354.4	2,242.1	1,885.1	331.5	25.5	45.9	903.1	0.9	74.2	2,970.3	9.7	148.9	82.5	62.8
	Aug.	3,436.7	2,303.5	1,909.8	367.9	25.8	45.9	920.3	0.9	75.4	3,033.5	11.7	152.5	84.8	62.9
	Sep.	3,511.3	2,338.8	1,949.7	361.3	27.8	45.9	971.3	0.9	74.9	3,110.1	15.4	158.6	87.4	63.7
	Oct.	3,557.5	2,399.8	1,986.5	385.2	28.1	45.9	932.2	—	78.5	3,138.1	11.7	157.2	84.1	64.7
	Nov.	3,545.3	2,425.5	2,037.5	359.6	28.4	46.0	892.9	—	77.4	3,138.9	12.2	157.4	83.8	63.9
	Dec.	3,915.4	2,491.4	2,078.2	382.9	30.3	45.4	1,219.6	—	84.3	3,538.2	17.3	154.7	81.1	70.0
<b>Public Building and Loan Associations</b>															
1954	13	.	.	494.1	117.7	.	16.8	.	.	.	920.5	.	64.1	.	.
1955	13	.	.	676.8	181.9	.	16.7	.	.	.	1,289.0	.	67.9	.	.
1956	13	1,851.7	1,181.0	929.6	221.9	29.5	18.0	529.7	—	94.3	1,631.0	11.6	110.2	78.4	22.1
1957	13	2,293.3	1,436.5	1,172.5	228.8	35.2	17.8	697.5	—	94.2	2,019.4	17.2	117.5	63.8	30.7
1958	13	2,782.2	1,610.0	1,382.2	177.8	50.0	17.5	992.4	—	119.5	2,469.3	18.7	145.0	80.4	40.8
1958	July	2,395.4	1,512.2	1,294.8	179.9	37.5	17.7	708.2	—	109.2	2,072.3	11.8	125.3	66.3	30.2
	Aug.	2,396.0	1,531.6	1,315.7	179.1	36.8	17.7	693.0	—	117.3	2,070.2	10.2	131.0	69.3	30.3
	Sep.	2,410.6	1,540.7	1,329.9	172.8	38.0	17.7	693.6	—	120.5	2,090.0	11.2	131.5	69.8	31.0
	Oct.	2,456.9	1,580.2	1,355.8	182.5	41.9	17.7	694.9	—	121.7	2,114.7	9.8	143.5	80.6	32.0
	Nov.	2,499.2	1,605.4	1,368.7	188.8	45.9	17.7	715.1	—	111.6	2,152.9	8.6	145.7	82.5	32.6
	Dec.	2,782.2	1,610.0	1,382.2	177.8	50.0	17.5	992.4	—	119.5	2,469.3	18.7	145.0	80.4	40.8

b) Business Activity of Building and Loan Associations \*)  
Annual or monthly figures, in millions of DM

Period	Promises of Capital				Capital Out-Payments and Amounts applied to Intermediate Credits							Savings Amounts paid in 4)	Interest credited to Savings Deposits	Repayment of Savings Deposits under un-allocated Contracts	Receipts of Interest and Amortisation on Building Loans			
	total	Allocations 7)	Intermediate Credits and other Building Loans promised	in-cluding	ex-cluding	Allocations		Intermediate Credits newly granted	other Building Loans newly granted	Savings Deposits	Building Loans				thereof: applied to repayment of Intermediate Credits	thereof: applied to repayment of Intermediate Credits	total	thereof: Amortisation
						total	thereof: applied to repayment of Intermediate Credits											
<b>All Building and Loan Associations</b>																		
1954	.	.	.	.	1,091.0	.	.	.	.	.	.	.	1,323.0	.	.	168.7	.	
1955	.	.	.	.	1,561.8	.	.	.	.	.	.	.	1,658.2	.	.	243.7	.	
1956	5,511.7	3,857.3	2,852.1	1,005.2	2,928.6	2,604.6	1,433.2	399.7	1,147.4	294.3	638.2	17.7	2,224.9	107.6	70.5	471.5	351.4	
1957	9,387.5	3,281.8	2,409.7	872.1	3,298.6	2,604.6	1,433.2	399.7	1,147.4	294.3	638.2	17.7	2,224.9	107.6	70.5	471.5	351.4	
1958	9,387.5	3,281.8	2,409.7	872.1	3,298.6	2,604.6	1,433.2	399.7	1,147.4	294.3	638.2	17.7	2,224.9	107.6	70.5	471.5	351.4	
1958	July	455.9	476.6	367.2	109.4	303.2	246.6	128.6	34.9	101.2	21.7	72.3	1.1	152.8	1.9	6.3	54.3	
	Aug.	433.0	248.3	160.3	88.0	289.3	255.8	123.4	19.1	94.4	14.4	70.2	1.3	193.8	2.6	8.8	58.4	
	Sep.	676.1	375.6	278.3	97.3	320.7	240.6	138.2	48.5	108.7	31.6	70.5	3.3	240.6	3.2	6.4	57.0	
	Oct.	721.8	305.9	218.4	87.5	282.5	242.9	104.8	22.7	104.6	16.9	68.8	4.3	161.9	4.5	7.5	56.5	
	Nov.	628.0	303.5	233.2	70.3	298.4	224.8	126.8	44.1	112.1	29.5	55.1	4.4	133.5	39.8	5.1	57.7	
	Dec.	4,006.3	236.2	143.6	92.6	297.9	248.2	117.4	28.7	106.8	21.0	64.8	8.9	770.1	79.1	9.2	79.2	
<b>Private Building and Loan Associations</b>																		
1954	.	.	524.3	.	591.5	.	.	.	.	.	.	.	716.1	.	.	88.3	.	
1955	.	.	864.4	.	874.4	.	.	.	.	.	.	.	919.2	.	.	126.0	.	
1956	3,273.0	1,957.0	1,376.5	580.5	1,763.3	1,338.0	680.8	250.3	626.8	175.0	447.4	8.3	1,283.7	60.4	40.0	249.2	183.4	
1957	4,185.9	2,271.1	1,586.9	684.2	2,016.2	1,535.6	783.8	272.0	704.9	208.6	519.2	8.3	1,457.2	80.8	44.7	359.1	.	
1958	5,705.7	2,271.1	1,586.9	684.2	2,016.2	1,535.6	783.8	272.0	704.9	208.6	519.2	8.3	1,457.2	80.8	44.7	359.1	.	
1958	July	283.4	241.9	160.9	81.0	192.7	149.5	72.7	26.5	62.5	16.7	57.3	0.2	90.7	1.2	3.9	31.3	
	Aug.	271.8	158.2	100.0	58.2	157.4	138.8	51.2	9.9	52.5	8.7	53.3	0.4	118.5	1.4	4.3	31.9	
	Sep.	463.4	241.0	180.1	60.9	204.3	145.0	79.6	36.1	68.1	23.2	54.7	1.9	158.8	2.2	3.2	32.6	
	Oct.	448.2	174.4	120.5	53.9	179.9	151.8	63.3	15.3	64.1	12.8	51.8	0.7	93.6	3.4	4.6	32.4	
	Nov.	357.9	205.1	160.4	44.7	206.5	140.7	88.0	39.2	77.7	26.6	40.4	0.4	68.8	23.9	2.8	31.0	
	Dec.	2,304.7	119.5	71.5	48.0	158.2	137.9	50.7	10.7	59.4	9.6	45.3	2.8	408.5	45.4	4.4	46.4	
<b>Public Building and Loan Associations</b>																		
1954	.	.	.	.	499.5	.	.	.	.	.	.	.	606.9	.	.	80.4	.	
1955	.	.	.	.	687.4	.	.	.	.	.	.	.	739.2	.	.	117.7	.	
1956	2,238.7	1,324.8	1,033.2	291.6	1,139.1	976.2	532.9	101.9	406.0	61.0	190.8	9.4	941.2	47.2	30.5	222.3	168.0	
1957	2,590.4	1,586.2	1,265.2	321.0	1,282.4	1,069.0	649.4	127.7	442.5	85.7	168.5	22.0	1,094.0	60.0	36.3	292.8	.	
1958	3,681.8	1,586.2	1,265.2	321.0	1,282.4	1,069.0	649.4	127.7	442.5	85.7	168.5	22.0	1,094.0	60.0	36.3	292.8	.	
1958	July	172.5	234.7	206.3	28.4	110.5	97.1	55.9	8.4	38.7	5.0	15.0	0.9	62.1	0.7	2.4	23.0	
	Aug.	161.2	90.1	60.3	29.8	131.9	117.0	72.2	9.2	41.9	5.7	16.9	0.9	75.3	1.2	4.5	26.5	
	Sep.	212.7	134.6	98.2	36.4	116.4	95.6	58.6	12.4	40.6	8.4	15.8	1.4	81.8	1.0	3.2	24.4	
	Oct.	273.6	131.5	97.9	33.6	102.6	91.1	41.5	7.4	40.5	4.1	17.0	3.6	68.3	1.1	2.9	24.1	
	Nov.	270.1	98.4	72.8	25.6	91.9	84.1	38.8	4.9	34.4	2.9	14.7	4.0	64.7	15.9	2.3	26.7	
	Dec.	1,701.6	116.7	72.1	44.6	139.7	110.3	66.7	18.0	47.4	11.4	19.5	6.1	361.6	33.7	4.8	32.8	

\*) Alterations as compared with previously published figures are due to subsequent corrections. — 1) As from June 1956, including covering claims under the Law concerning Old Savings. — 2) Including postal cheque account balances. — 3) Including Land Central Banks. — 4) Capital and reserves. — 5) Total amounts covered (except first mortgages). — 6) Private building and loan associations: only new contracts on which fees have already been fully paid; augmentations of contracted sums are counted as new contracts. Public building and loan associations: up to Dec. 1956: all new contracts, whether or not the fees have been fully paid, excluding however augmentations of contracted sums; as from Jan. 1957: only new contracts on which fees have already been fully paid, and augmentations of contracted sums. — 7) Net allocations only, i. e. allocations accepted by the beneficiaries. — 8) Savings deposited for building purposes, including housing premiums credited; in the case of public building and loan associations, up to end-Dec. 1956 also fees paid on conclusion of contracts. — Source: Union of Private Building and Loan Associations, and German Savings Banks and Giro Association, Office of Public Building and Loan Associations.

1. Tax Revenue of Federal Government, Länder  
in millions

Period	Total Tax Revenue of Federal Government and Länder	Federal Revenue			Revenue of the Länder			Individual Taxes						
		Total	Federal Taxes <sup>1)</sup>	Share in Income Tax Yield <sup>2)</sup>	Total	Share in Income Tax Yield	Other Taxes of the Länder	Income Taxes					Berlin Emergency Levy	Property Tax
								Total	Wages Tax	Assessed Income Tax	Corporation Tax	Capital Yield Tax		
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.3	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	1,532.0	818.0
1958 <sup>3)</sup>	42,848.0	28,167.0	22,259.5	5,907.5	14,681.0	11,165.1	3,516.0	17,072.7	5,925.5	5,502.8	5,166.3	478.2	229.0	...
1955 1st Qtr.	8,221.5	5,722.9	4,527.1	1,195.8	2,498.6	1,951.1	547.5	3,146.9	1,043.0	1,226.3	803.0	74.7	311.5	112.7
2nd Qtr.	8,061.1	5,576.5	4,605.3	971.2	2,484.6	1,942.3	542.3	2,913.5	1,043.0	1,148.7	707.0	73.0	300.1	99.7
3rd Qtr.	8,660.0	6,015.0	5,002.6	1,012.4	2,645.0	2,024.7	620.3	3,037.1	1,137.5	1,006.1	750.0	40.5	316.6	128.9
4th Qtr.	9,232.5	6,481.4	5,445.3	1,036.1	2,751.1	2,072.3	678.8	3,108.4	1,236.1	971.2	850.8	143.1	340.2	193.0
1956 1st Qtr.	9,269.7	6,364.0	5,262.6	1,101.4	2,905.7	2,202.9	702.8	3,304.3	1,285.3	1,047.2	889.5	82.3	352.9	191.9
2nd Qtr.	9,111.3	6,212.9	5,101.9	1,111.0	2,898.4	2,222.1	676.3	3,333.1	1,211.6	1,152.3	822.7	146.3	346.0	159.5
3rd Qtr.	9,752.2	6,645.3	5,454.5	1,190.8	3,106.9	2,381.7	725.2	3,572.5	1,393.2	1,198.2	853.1	127.9	368.8	197.3
4th Qtr.	10,282.8	6,881.2	5,556.1	1,325.1	3,401.6	2,650.3	751.3	3,975.4	1,512.0	1,330.2	1,072.0	61.1	421.2	209.4
1957 1st Qtr.	10,214.5	6,675.6	5,289.9	1,385.7	3,538.9	2,771.4	767.5	4,157.1	1,417.3	1,499.4	1,132.5	107.9	448.1	196.3
2nd Qtr.	9,868.1	6,518.7	5,226.2	1,292.5	3,349.4	2,581.1	768.3	3,847.6	1,112.9	1,565.3	1,041.1	158.2	387.3	189.4
3rd Qtr.	10,199.4	6,707.4	5,374.7	1,332.7	3,492.0	2,665.5	826.5	3,998.2	1,367.6	1,421.3	1,050.8	158.5	412.9	206.5
4th Qtr.	10,641.5	7,061.8	5,687.5	1,374.3	3,579.7	2,748.5	831.2	4,122.8	1,391.1	1,392.2	1,281.7	56.7	438.9	225.8
1958 1st Qtr.	10,312.4	6,751.8	5,389.8	1,362.0	3,560.6	2,724.0	836.6	4,086.0	1,372.0	1,325.6	1,294.3	94.1	419.2	205.4
2nd Qtr.	10,120.2	6,746.5	5,399.1	1,347.4	3,373.7	2,502.3	871.5	3,849.7	1,311.2	1,207.2	1,156.3	175.0	423.2	208.4
3rd Qtr.	10,761.1	7,089.0	5,586.2	1,502.8	3,672.1	2,790.9	881.2	4,293.7	1,617.8	1,315.8	1,207.0	153.1	410.0	209.0
4th Qtr. <sup>4)</sup>	11,654.3	7,579.7	5,884.4	1,695.3	4,074.6	3,147.9	926.7	4,843.3	1,624.5	1,654.2	1,508.8	56.0	482.0	...
1957 Jan.	3,518.2	2,470.9	2,063.6	407.3	1,047.3	814.6	232.7	1,221.9	705.3	274.8	199.3	42.6	33.2	33.5
Feb.	2,508.3	1,700.6	1,455.9	244.7	807.7	489.4	318.3	849.4	318.3	199.6	113.8	30.4	21.5	134.9
March	4,187.9	2,504.1	1,770.4	733.7	1,683.8	1,467.3	216.5	2,201.0	321.7	1,025.0	819.4	34.9	93.4	27.9
April	2,670.0	1,952.3	1,701.1	251.2	717.7	502.5	215.2	753.7	316.0	280.2	116.1	41.4	28.9	19.8
May	2,820.7	1,975.7	1,718.5	257.2	845.0	514.3	330.7	771.5	391.4	230.3	116.3	30.7	26.3	138.4
June	4,377.4	2,590.7	1,806.6	784.1	1,786.7	1,568.3	218.4	2,352.4	405.6	1,054.3	808.7	83.7	89.0	31.2
July	2,874.2	2,055.6	1,762.7	292.9	818.6	587.7	230.9	878.6	432.4	281.0	121.0	17.0	25.3	...
Aug.	2,873.5	1,995.6	1,739.8	255.8	877.9	511.6	366.3	767.4	489.5	163.1	87.3	27.6	14.3	150.7
Sep.	4,451.7	2,656.2	1,872.1	784.1	1,795.5	1,568.1	227.4	2,352.2	446.7	1,033.3	863.3	9.9	90.6	34.6
Oct.	2,852.6	2,115.5	1,867.1	248.4	737.1	496.7	240.4	745.1	462.1	163.5	103.7	15.7	15.3	28.9
Nov.	2,924.1	2,115.8	1,889.0	226.8	808.3	453.5	354.8	839.8	439.8	119.7	108.0	12.7	16.8	159.3
Dec.	4,864.8	2,830.5	1,931.4	899.1	2,034.3	1,798.3	236.0	2,697.4	489.2	1,109.9	1,069.9	28.3	106.8	37.6
1958 Jan.	3,321.8	2,399.4	2,058.7	340.7	922.4	681.5	240.9	1,022.2	614.1	177.7	193.3	37.0	22.4	26.3
Feb.	2,574.5	1,755.6	1,523.9	231.7	818.9	463.4	355.5	695.1	417.7	108.5	136.6	32.3	15.7	151.3
March	4,416.1	2,596.9	1,807.3	789.6	1,819.2	1,579.2	240.0	2,368.8	403.4	1,039.4	964.4	24.7	101.2	27.8
April	2,693.8	1,996.1	1,758.4	237.7	697.7	441.5	256.2	679.2	386.0	112.2	136.3	44.7	16.9	31.6
May	2,767.9	1,932.8	1,688.1	244.7	835.1	454.5	380.6	699.2	456.0	83.1	69.2	90.9	12.8	167.9
June	4,658.5	2,817.5	1,952.6	864.9	1,841.0	1,606.3	234.5	2,471.2	469.2	1,011.9	950.7	39.4	93.5	29.9
July	2,969.2	2,173.6	1,884.9	288.7	795.6	536.2	259.4	824.9	533.8	104.1	90.1	96.9	12.3	28.2
Aug.	3,026.3	2,155.1	1,888.5	266.6	871.2	495.1	376.1	761.6	539.0	97.3	89.3	36.0	7.5	162.5
Sep.	4,765.6	2,760.3	1,812.8	947.5	2,005.3	1,759.7	245.6	2,707.2	544.9	1,114.4	1,027.6	20.3	61.4	18.3
Oct.	3,249.7	2,354.8	2,014.0	340.8	894.9	632.8	262.1	973.6	575.3	191.2	183.5	23.6	9.1	28.1
Nov.	3,244.6	2,304.9	2,011.4	293.5	939.7	545.1	394.6	838.7	529.3	173.8	122.2	13.4	0.3	174.6
Dec. <sup>5)</sup>	5,160.0	2,920.0	1,859.0	1,061.0	2,240.0	1,970.0	270.0	3,031.0	520.0	1,289.0	1,203.0	19.0	17.0	...

<sup>1)</sup> Excluding receipts from Transport Tax lent to Federal Railways. — <sup>2)</sup> Calculated on the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 August 1952: General Immediate Assistance Levy and Immediate Assistance Special Levy, excluding Berlin. — <sup>3)</sup> Up to and including August 1952: Receipts from conversion land

2. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes <sup>\*)</sup>

in millions of DM

Position at End of Month	Federal Government		Länder		Local Authorities	German Federal Railways			German Federal Postal Administration		Equalisation of Burdens Fund		Total
	Loans	Premium Treasury Bonds	Loans	Interest-bearing Treasury Bonds	Loans	Loans	Interest-bearing Treasury Bonds	Medium-term notes	Loans	Interest-bearing Treasury Bonds	Loans <sup>1)</sup>	Medium-term notes <sup>1)</sup>	
1950 Dec.	—	—	—	—	—	500.4	77.1	—	—	60.0	—	—	637.5
1951 Dec.	—	33.8	—	15.0	—	451.5	100.1	—	—	60.0	—	—	660.4
1952 Dec.	146.0e)	37.2	5.8	229.3	—	165.4	114.8	—	—	60.0	—	—	758.5
1953 Dec.	500.2	37.8	313.0	255.0	20.4	402.4	104.7	—	—	60.0	—	—	1,693.5
1954 Dec.	500.2	38.3	619.0	250.1	70.2	552.4	97.0	—	—	60.0	200.0	—	2,387.2
1955 March	500.2	38.3	619.0	238.2	70.2	552.4	133.7	—	—	60.0	200.0	—	2,412.1
June	500.2	38.3	619.0	237.0	70.2	552.4	139.5	—	—	60.0	200.0	—	2,416.7
Sep.	500.2	38.3	750.0	237.0	70.2	552.4	139.9	—	125.0	60.0	450.0	—	2,923.0
Dec.	500.2	38.3	750.0	237.4	70.2	552.4	154.9	—	125.0	60.0	450.0	—	2,938.4
1956 March	500.2	38.3	900.0	49.2	70.2	552.4	179.5	—	125.0	60.0	450.0	—	2,924.9
June	500.2	38.3	881.7	47.0	70.2	552.4	183.3	—	125.0	60.0	450.0	—	2,908.1
Sep.	500.2	13.9	902.2	45.0	70.2	552.4	183.2	—	125.0	51.4	450.0	—	2,893.5
Dec.	500.2	5.0	966.9	29.3	73.0	552.4	218.0	—	125.0	51.4	450.0	—	2,971.2
1957 March	500.2	3.6	1,086.0	29.3	110.5	552.4	238.8	—	125.0	51.4	450.0	—	3,147.2
June	500.2	3.1	1,083.5	56.1	147.4	552.4	253.9	—	125.0	51.4	450.0	—	3,223.0
Sep.	500.2	2.8	1,108.1	56.1	212.4	552.4	259.0	—	125.0	42.8	450.0	—	3,308.8
Dec.	—	0	1,198.7	55.4	272.0	552.4	299.4	—	205.0	42.8	450.0	—	3,075.7
1958 Jan.	—	—	1,276.0	55.4	272.0	552.4	299.2	—	285.0	42.8	450.0	—	3,232.8
Feb.	—	—	1,321.0	55.4	272.0	552.4	314.0	—	285.0	42.8	450.0	—	3,292.6
March	—	—	1,381.0	55.4	272.0	552.4	316.5	—	285.0	42.8	450.0	—	3,355.1
April	—	—	1,356.0	55.4	272.0	802.4	316.2	—	285.0	42.8	450.0	—	3,579.8
May	—	—	1,323.9	45.4	287.0	802.4	345.8	—	595.0	42.8	450.0	—	3,892.3
June	—	—	1,293.2	35.9	287.0	802.4	344.5	—	595.0	42.8	549.0	—	3,949.8
July	—	—	1,513.2	35.9	311.0	802.4	345.4	—	595.0	34.2	549.0	—	4,186.1
Aug.	—	—	1,513.2	35.9	311.0	802.4	345.4	—	620.0	34.2	549.0	—	4,211.1
Sep.	—	—	1,474.9										

Finances  
and Equalisation of Burdens Fund  
of DM

Turnover Tax *)	Motor Vehicle Tax	Individual Taxes								Revenue of Equalisation of Burdens Fund				Period
		Excise and Customs Duties								Total	Property Levy *)	Levy on Mortgage Profits *)	Levy on Profits from Credits	
		Total	Customs Duties	Tobacco Tax	Coffee Tax	Sugar Tax	Beer Tax	Spirits Monopoly	Mineral Oils Tax					
4.745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7	-	-	-	-	1950
6.820.6	409.5	5.564.7	828.5	2.404.1	431.7	425.2	276.1	537.5	462.5	1.807.9	1.623.5	431.9	1.4	1951
8.350.6	469.8	5.939.8	1.054.4	2.334.0	535.3	379.6	331.2	528.9	589.9	2.010.1	1.374.6	452.8	68.9	1952
8.865.3	530.7	6.290.7	1.271.8	2.326.2	515.5	350.1	362.1	542.8	733.8	2.188.3	1.488.4	535.4	54.6	1953
9.593.0	598.6	6.362.5	1.486.1	2.303.9	301.5	374.7	386.0	554.2	780.9	2.188.3	1.598.3	535.4	86.5	1954
11.117.7	728.1	7.410.7	1.792.5	2.559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0	1,699.5	615.0	110.9	1955
12.183.5	836.9	8.132.7	1.982.7	2,781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1,769.1	558.0	107.8	1956
12.597.8	967.1	8.704.5	2.030.1	2,932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1,616.3	354.8	...	1957
12.962.7	...	9.129.7	2.093.1	3,093.1	485.8	161.6	605.2	856.6	1,664.7	2,072.1	...	...	...	1958 *)
2.624.7	165.7	1.637.7	420.8	587.2	78.9	87.7	92.4	131.6	189.1	557.1	398.3	140.4	18.4	1955 1st Qtr.
2.643.5	186.9	1.712.7	440.9	608.0	82.4	96.6	139.5	195.2	220.2	523.6	346.2	152.2	25.2	2nd Qtr.
2.807.1	184.9	1.937.4	439.5	671.9	87.7	109.1	127.2	124.8	335.5	509.3	357.6	124.2	27.5	3rd Qtr.
3.042.5	190.6	2.123.0	491.3	692.6	96.4	100.4	124.3	181.8	391.1	811.0	597.4	198.2	15.3	4th Qtr.
3.003.9	203.6	1.958.9	477.7	652.0	101.1	89.6	106.7	164.9	309.1	809.1	556.0	221.7	31.4	1956 1st Qtr.
2.908.9	220.2	1.894.5	465.2	665.2	95.3	45.5	105.9	171.9	593.7	593.7	416.4	148.7	28.7	2nd Qtr.
3.070.0	204.3	2.081.6	496.7	721.9	98.5	44.8	139.0	149.7	398.7	480.3	378.6	78.4	23.3	3rd Qtr.
3.200.7	208.8	2.197.7	543.1	741.9	110.2	42.7	131.9	197.2	393.5	554.8	418.1	109.1	27.5	4th Qtr.
3.096.5	237.8	2.100.3	508.8	686.7	107.7	36.7	119.1	191.6	404.0	550.7	433.2	89.5	28.0	1957 1st Qtr.
3.063.0	247.0	2.082.5	500.2	704.0	106.7	31.4	131.0	211.5	357.0	533.8	409.7	95.4	28.7	2nd Qtr.
3.128.2	237.9	2.205.6	491.4	772.4	112.1	46.0	161.4	156.3	431.7	461.8	368.2	68.3	25.3	3rd Qtr.
3.310.0	244.4	2.316.1	529.7	769.6	121.4	39.8	149.9	218.4	448.9	532.5	405.2	101.6	25.7	4th Qtr.
3.200.9	263.7	2.122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st Qtr.
3.090.3	279.3	2.188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	523.5	406.3	91.4	25.8	2nd Qtr.
3.217.2	264.8	2.402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	3rd Qtr.
3.454.3	...	2.415.3	582.2	820.7	128.1	43.0	163.6	230.0	407.0	560.8	...	...	...	4th Qtr. *)
1.246.3	89.7	796.4	188.9	266.7	35.3	14.5	36.0	62.6	176.3	108.6	38.5	45.5	24.6	1957 Jan.
920.6	65.0	540.8	150.6	165.2	35.5	9.8	47.0	55.3	62.7	362.5	343.2	17.7	1.6	Feb.
929.7	83.0	763.1	169.3	254.8	36.9	12.4	36.1	73.6	165.1	79.6	51.5	26.4	1.8	March
1.019.5	88.6	670.2	190.3	208.8	37.9	8.6	39.4	63.7	109.4	99.1	28.6	45.7	24.8	April
1.024.2	81.0	691.6	149.0	247.3	33.3	12.0	46.0	73.4	120.0	369.3	341.2	23.1	5.0	May
1.019.4	77.5	720.7	160.9	247.9	35.6	10.8	45.7	74.4	127.6	65.4	39.9	26.5	...	June
1.023.3	85.7	740.7	177.7	255.2	38.9	13.6	45.1	52.3	147.0	87.2	29.0	32.5	15.7	July
1.041.3	73.3	714.0	160.8	242.6	37.8	16.9	56.5	49.8	138.8	335.2	319.4	14.3	1.5	Aug.
1.063.6	78.9	750.9	152.9	274.6	35.4	15.5	54.2	54.2	146.0	39.4	19.8	21.5	...	Sep.
1.087.2	83.8	793.7	192.9	249.4	39.8	13.5	56.1	63.8	165.5	87.7	13.5	49.8	24.4	Oct.
1.126.2	76.3	767.4	190.5	253.8	38.5	13.2	45.6	72.0	141.6	386.0	360.9	25.6	...	Nov.
1.096.6	84.3	755.0	146.3	266.4	43.1	13.1	48.2	82.5	141.8	58.7	30.7	26.2	1.8	Dec.
1.300.0	97.2	756.0	187.9	253.0	38.8	12.2	43.7	65.1	139.7	91.6	27.1	38.9	25.6	1958 Jan.
973.4	72.0	566.8	139.7	201.2	38.4	16.6	52.2	59.3	43.9	345.8	334.5	9.8	1.5	Feb.
927.6	94.4	799.9	152.9	259.5	43.7	17.5	42.0	77.4	191.2	70.6	42.2	26.3	2.1	March
1.055.5	99.1	706.7	174.9	237.9	40.0	5.4	43.4	84.2	107.6	90.1	16.9	46.9	26.3	April
990.7	91.9	704.5	163.4	249.8	37.1	9.7	44.6	80.9	108.4	368.3	349.8	21.6	...	May
1.044.1	88.4	777.7	156.5	257.7	40.1	9.8	47.3	79.2	167.4	65.1	39.5	23.0	2.6	June
1.057.6	94.0	809.5	193.0	265.1	40.9	13.1	55.2	62.6	166.1	84.1	25.3	32.7	26.1	July
1.104.6	79.4	769.5	173.3	265.6	39.4	15.4	52.9	56.8	154.5	339.5	322.9	14.5	2.1	Aug.
1.055.0	91.5	823.9	169.3	282.7	39.2	18.9	61.1	61.2	178.7	56.3	26.0	27.6	2.7	Sep.
1.160.6	94.5	861.2	217.1	266.2	42.0	13.7	59.3	70.3	178.8	96.4	19.6	50.0	26.8	Oct.
1.184.9	82.8	823.1	179.1	279.5	40.1	15.3	55.3	69.8	171.2	385.3	359.3	24.0	2.0	Nov.
1.109.0	...	731.0	186.0	275.0	46.0	14.0	49.0	90.0	57.0	79.1	...	...	...	Dec. *)

p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: 33 1/3 p. c.; 1958/59: 35 p. c. — \*) Including turnover equalisation tax on imports. — \*) Up to and including charges, excluding Berlin. — \*) According to the results of provisional returns. — Details may not add to totals because of rounding.

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and other Money-Market Paper<sup>1)</sup>  
in millions of DM

Position at End of Month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	thereof: Money-market paper (col. 11 less 3 less 9)
	Treasury Bills	Treasury Bonds		Treasury Bills	Treasury Bonds	Tax credit certificates *)	Treasury Bills	Treasury Bonds		Treasury Bonds		
		Money-market paper	Ear-marked paper *)					Money-market paper	Ear-marked paper *)			
1	2	3	4	5	6	7	8	9	10	11	12	
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 <sup>2)</sup>	54.7	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 <sup>3)</sup>	51.4	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	519.6	553.2 <sup>2)</sup>	86.8	295.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	193.5	551.8	394.7	124.7	381.1	2,358.8	2,092.1
1955 March	7.4	353.5	138.0	15.1	93.6	227.9	559.7	363.5	95.2	451.1	2,305.0	2,071.8
June	—	—	138.0	12.5	129.9	182.7	346.4	348.9	121.4	457.7	1,737.5	1,478.1
Sept.	—	—	138.0	10.6	149.5	169.4	396.1	282.2	130.8	404.7	1,681.3	1,412.5
Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	405.3	1,688.7	1,415.1
1956 March	—	—	94.0	6.5	319.4	136.2	431.4	38.1	154.2	452.5	1,632.3	1,384.1
June	—	—	94.0	6.4	374.3	123.0	432.0	35.2	161.9	485.9	1,712.7	1,456.8
Sept.	—	—	94.0	6.3	381.0	114.2	460.5	44.5	174.9	481.1	1,756.5	1,487.6
Dec.	—	—	94.0	—	409.7	138.0	432.9	102.1	183.0	500.0	1,859.7	1,582.7
1957 March	—	—	—	25.0	460.7	160.7	435.9	173.6	221.2	499.7	1,976.8	1,755.6
June	—	—	—	—	592.9	198.1	339.3	334.4	236.4	499.9	2,201.0	1,964.6
Sept.	—	—	—	—	614.9	209.9	279.9	424.0	248.9	526.1	2,303.7	2,054.8
Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 Jan.	—	—	—	—	666.3	248.2	368.7	538.9	298.1	470.0	2,590.2	2,292.1
Feb.	—	—	—	—	659.3	258.5	359.5	530.9	303.0	456.0	2,567.2	2,264.2
March	—	—	—	—	597.3	251.7	374.9	589.9	302.5	439.3	2,555.6	2,253.1
April	—	—	—	—	536.3	252.0	306.7	558.4	295.7	431.0	2,380.1	2,084.4
May	—	—	—	—	481.9	251.5	380.0	531.5	293.4	417.6	2,355.9	2,062.5
June	—	—	—	—	461.9	248.1	384.2	517.6	289.2	385.8	2,286.8	1

### 4. Cash Results of the Federal Budget in millions of DM

Period	Cash Receipts <sup>1)</sup>	Cash Expenditure <sup>2)</sup>	Cash Surplus (+) or Deficit (-) <sup>3)</sup>	Cumulative Surplus (+) or Deficit (-) as from beginning of Fiscal Year	Increase (+) or Decrease (-)		Note:	
					In Cash Resources <sup>4)</sup>	In Credit Market Indebtedness	Amounts credited in respect of Coinage	Surplus (+) or Deficit (-) after deduction of Receipts from Coinage
<b>Fiscal Years</b>								
1950/51			- 619	- 619	+ 178	+ 921 <sup>4)</sup>		
1951/52	16,322	16,757	- 435	- 435	+ 198	+ 132 <sup>5)</sup>	234	+ 669
1952/53	20,734	19,879	+ 855	+ 855	+ 1,237	+ 383	312	+ 543
1953/54	22,042	20,301	+ 1,741	+ 1,741	+ 1,436	+ 304	84	+ 1,657
1954/55	23,566	22,563	+ 1,003	+ 1,003	+ 1,063	+ 61	35	+ 968
1955/56	26,726	23,867	+ 2,859	+ 2,859	+ 2,441	+ 418	36	+ 2,823
1956/57	28,710	28,802	- 92	- 92	+ 320	+ 217	86	+ 178
1957/58	29,912	32,705	- 2,793	- 2,793	- 3,084	+ 307	76	+ 2,869
<b>1951/52 1st Qtr.</b>	3,218	3,655	- 437	- 437	+ 204	+ 187	114	+ 551
<b>2nd Qtr.</b>	3,901	4,005	- 104	- 541	+ 1	+ 72	69	+ 173
<b>3rd Qtr.</b>	4,587	4,303	+ 284	- 257	+ 335	+ 26	8	+ 276
<b>4th Qtr.</b>	4,616	4,794	- 178	- 435	+ 330	+ 152	43	+ 221
<b>1952/53 1st Qtr.</b>	4,670	4,532	+ 138	+ 138	+ 237	+ 99	105	+ 33
<b>2nd Qtr.</b>	5,293	4,867 <sup>6)</sup>	+ 426	+ 564	+ 476	+ 50	98	+ 328
<b>3rd Qtr.</b>	5,584	5,313	+ 271	+ 835	+ 61	+ 210	67	+ 204
<b>4th Qtr.</b>	5,187	5,167	+ 20	+ 855	+ 462	+ 442	42	+ 22
<b>1953/54 1st Qtr.</b>	5,204	5,462	- 258	- 258	+ 254	+ 4	36	+ 294
<b>2nd Qtr.</b>	5,671 <sup>7)</sup>	4,682 <sup>8)</sup>	+ 989	+ 731	+ 912	+ 77	26	+ 963
<b>3rd Qtr.</b>	5,679 <sup>7)</sup>	4,810	+ 869	+ 1,600	+ 743	+ 124	12	+ 857
<b>4th Qtr.</b>	5,488 <sup>7)</sup>	5,347	+ 141	+ 1,741	+ 34	+ 107	10	+ 131
<b>1954/55 1st Qtr.</b>	5,375	5,085 <sup>9)</sup>	+ 292	+ 292	+ 259	+ 33	12	+ 280
<b>2nd Qtr.</b>	5,900	5,729 <sup>9)</sup>	+ 171	+ 463	+ 359	+ 189	9	+ 162
<b>3rd Qtr.</b>	6,313	5,692 <sup>9)</sup>	+ 621	+ 1,084	+ 634	+ 13	8	+ 613
<b>4th Qtr.</b>	5,979	6,059	- 80	+ 1,004	+ 188	+ 108	6	+ 86
<b>1955/56 1st Qtr.</b>	5,997	5,747	+ 250	+ 250	+ 111	+ 361	4	+ 246
<b>2nd Qtr.</b>	6,720	5,895	+ 825	+ 1,075	+ 825	-	10	+ 815
<b>3rd Qtr.</b>	7,008	6,014	+ 994	+ 2,069	+ 988	+ 6	8	+ 986
<b>4th Qtr.</b>	7,001	6,211	+ 790	+ 2,859	+ 739	+ 51	14	+ 776
<b>1956/57 1st Qtr.</b>	7,006	6,318	+ 688	+ 688	+ 627	+ 54	16	+ 672
<b>2nd Qtr.</b>	7,165	6,874	+ 291	+ 979	+ 221	+ 56	20	+ 271
<b>3rd Qtr.</b>	7,283	8,184	- 901	+ 78	+ 904	+ 11	35	+ 936
<b>4th Qtr.</b>	7,256	7,426	- 170	- 92	+ 264	+ 96	14	+ 184
<b>1957/58 1st Qtr.</b>	7,118	7,855	- 737	- 737	+ 722	+ 0	16	+ 753
<b>2nd Qtr.</b>	7,231	8,411	- 1,180	- 1,917	+ 1,211	+ 0	23	+ 1,209
<b>3rd Qtr.</b>	7,900	8,221	- 321	- 2,238	+ 700	+ 399	30	+ 351
<b>4th Qtr.</b>	7,663	8,218	- 555	- 2,793	+ 451	+ 92	7	+ 562
<b>1958/59 1st Qtr.</b>	7,625	7,611	+ 14	+ 14	+ 140	+ 126	9	+ 5
<b>2nd Qtr.</b>	7,850	7,797	+ 53	+ 67	+ 111	+ 53	13	+ 40
<b>3rd Qtr.</b>	8,230	8,172	+ 58	+ 145	+ 46	-	49	+ 29
<b>1955/56 April</b>	1,919	2,093	- 174	- 174	+ 216	+ 42	1	+ 175
<b>May</b>	1,870	1,699	+ 171	- 3	+ 148	+ 319	1	+ 170
<b>June</b>	2,208	1,955	+ 253	+ 250	+ 253	-	2	+ 251
<b>July</b>	2,147	2,008	+ 139	+ 389	+ 139	-	3	+ 136
<b>Aug.</b>	1,956	2,055	- 99	+ 290	+ 99	-	4	+ 103
<b>Sep.</b>	2,617	1,832	+ 785	+ 1,075	+ 785	-	3	+ 782
<b>Oct.</b>	2,231	1,823	+ 408	+ 1,483	+ 408	-	2	+ 406
<b>Nov.</b>	2,072	1,737	+ 335	+ 1,818	+ 329	+ 6	3	+ 332
<b>Dec.</b>	2,705	2,454	+ 251	+ 2,069	+ 251	-	3	+ 248
<b>Jan.</b>	2,612	1,808	+ 804	+ 2,873	+ 754	+ 50	4	+ 800
<b>Feb.</b>	1,990	1,713	+ 277	+ 3,150	+ 277	-	4	+ 273
<b>March</b>	2,399	2,690	- 291	+ 2,859	+ 292	+ 1	6	+ 297
<b>1956/57 April</b>	2,236	2,020	+ 215	+ 215	+ 251	+ 5	6	+ 209
<b>May</b>	2,115	2,007	+ 108	+ 323	+ 22	+ 43	5	+ 103
<b>June</b>	2,655	2,291	+ 365	+ 688	+ 354	+ 6	4	+ 361
<b>July</b>	2,339	2,226	+ 113	+ 801	+ 85	+ 20	5	+ 108
<b>Aug.</b>	2,169	2,341	- 172	+ 629	+ 164	+ 10	5	+ 177
<b>Sep.</b>	2,657	2,307	+ 350	+ 979	+ 300	+ 26	10	+ 340
<b>Oct.</b>	2,212	2,269	- 57	+ 922	+ 55	+ 5	13	+ 70
<b>Nov.</b>	2,109	2,884	- 775	+ 147	+ 726	+ 2	11	+ 786
<b>Dec.</b>	2,962	3,030	- 68	+ 78	+ 123	+ 4	11	+ 79
<b>Jan.</b>	2,577	2,011	+ 566	+ 644	+ 487	+ 95	2	+ 564
<b>Feb.</b>	2,052	2,335	- 283	+ 361	+ 239	+ 0	8	+ 291
<b>March</b>	2,628	3,081	- 453	- 92	+ 511	+ 0	4	+ 457
<b>1957/58 April</b>	2,283	2,526	- 243	- 243	+ 233	+ 0	5	+ 248
<b>May</b>	2,056	2,366	- 310	- 553	+ 281	+ 0	5	+ 315
<b>June</b>	2,779	2,963	- 184	- 737	+ 208	+ 0	6	+ 190
<b>July</b>	2,261	2,878	- 617	- 1,354	+ 625	+ 0	9	+ 626
<b>Aug.</b>	2,183	2,826	- 643	- 1,997	+ 636	+ 0	7	+ 650
<b>Sep.</b>	2,787	2,707	+ 80	+ 1,917	+ 49	+ 0	7	+ 73
<b>Oct.</b>	2,608	2,570	+ 38	+ 1,879	+ 56	+ 0	10	+ 28
<b>Nov.</b>	2,280	2,687	- 407	- 2,286	+ 755	+ 391	8	+ 415
<b>Dec.</b>	3,012	2,964	+ 48	- 2,238	+ 2	+ 7	12	+ 36
<b>Jan.</b>	2,754	2,440 <sup>4)</sup>	+ 314	- 1,924	+ 345	+ 29	0	+ 313
<b>Feb.</b>	2,040	2,689	- 649	- 2,573	+ 619	+ 0	4	+ 653
<b>March</b>	2,870	3,090 <sup>5)</sup>	- 220	- 2,793	+ 177	+ 63	3	+ 223
<b>1958/59 April</b>	2,503	2,481	+ 22	+ 22	+ 7	-	2	+ 20
<b>May</b>	2,308	2,559	- 251	- 229	+ 213	+ 0	1	+ 252
<b>June</b>	2,815	2,572 <sup>6)</sup>	+ 243	+ 14	+ 346	+ 126	6	+ 237
<b>July</b>	2,607	2,502	+ 105	+ 119	+ 62	-	6	+ 99
<b>Aug.</b>	2,345	2,706 <sup>6)</sup>	- 361	- 242	+ 261	+ 53	4	+ 365
<b>Sep.</b>	2,898	2,589	+ 309	+ 67	+ 310	-	3	+ 306
<b>Oct.</b>	2,654	2,598	+ 56	+ 123	+ 41	-	26	+ 30
<b>Nov.</b>	2,415	2,571	- 156	+ 33	+ 142	-	11	+ 167
<b>Dec.</b>	3,181	3,003	+ 178	+ 145	+ 147	-	12	+ 166
<b>Jan.</b>	2,934	2,537	+ 397	+ 542	+ 450	-	2	+ 395

<sup>1)</sup> In-payments on the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts) less receipts from the incurring of debt other than the amounts mentioned in footnote <sup>2)</sup>. — <sup>2)</sup> Out-payments from the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts) less expenditure on redemption of debt (including repurchase of bonds) other than the amount mentioned in footnote <sup>3)</sup>. — <sup>3)</sup> The differences, to be observed since April 1956, between the change in cash resources and the cash surpluses or deficits result from the channelling of the Equalisation of Burdens Levies through the account of the Federal Cash Office (Bundeshauppkasse). — <sup>4)</sup> DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — <sup>5)</sup> Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote <sup>4)</sup>. — <sup>6)</sup> Including payments to the International Monetary Fund and the International Bank for Reconstruction and Development amounting to DM 183 million in August 1952, DM 18 million in August 1953, DM 175 million in May 1954, DM 14 million in November 1954, DM 29 million in January 1958, DM 63 million in March 1958, DM 126 million in June 1958, and DM 53 million in August 1958. — <sup>7)</sup> Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — <sup>8)</sup> Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

**5. The Federal Government's Indebtedness**  
except indebtedness towards other public authorities  
in millions of DM

Position at end of month	Indebtedness inside the country										Foreign debt <sup>5)</sup>	Total indebtedness (including foreign debt)
	Total indebtedness inside the country	Liabilities in respect of Equalisation Claims <sup>1)</sup>			Post-Currency Reform indebtedness							
		Total	of which, for purposes of open market policy converted into		Total <sup>4)</sup>	Credit granted by Deutsche Bundesbank <sup>2)</sup>	Treasury Bills	Non-interest-bearing Treasury Bonds <sup>3)</sup>	Premium Treasury Bonds	1952 Loan <sup>4)</sup>		
Treasury Bills	Non-interest-bearing Treasury Bonds											
1950 Dec.	7.289.8	6.212.7	—	—	1.077.1	578.4	498.7	—	—	—	·	·
1951 Dec.	8.220.2	6.880.4	—	—	1.339.8	608.2	608.2	697.8	33.8	—	·	·
1952 Dec.	9.049.7	7.821.5	—	—	1.228.2	183.0	110.6	751.0	37.2	146.4	·	·
1953 Dec.	9.342.4	7.867.8	—	—	1.474.6	183.0	78.7	674.9	37.8	500.2	·	·
1954 Dec.	9.541.3	8.005.1	—	—	1.536.2	390.7	65.0	542.0	38.3	500.2	7.745.6	17.286.9
1955 March	9.515.8	8.087.7	—	—	1.428.1	390.7	7.4	491.5	38.3	500.2	8.004.4	17.520.2
June	9.156.5	8.089.3	457.0	977.5	1.067.2	390.7	—	138.0	38.3	500.2	8.071.4	17.227.9
Sept.	9.172.3	8.105.1	303.0	1,022.5	1.067.2	390.7	—	138.0	38.3	500.2	8.032.2	17.194.5
Dec.	9.196.5	8.129.3	264.0	784.3	1.067.2	390.7	—	138.0	38.3	500.2	8.078.9	17.275.4
1956 March	9.152.9	8.129.7	282.0	1,293.6	1,023.2	390.7	—	94.0	38.3	500.2	8.138.7	17.291.6
June	9.089.0	8.065.8	211.0	1,237.6	1,023.2	390.7	—	94.0	38.3	500.2	8.124.6	17.213.6
Sept.	9.072.0	8.073.2	382.0	1,139.2	998.8	390.7	—	94.0	13.9	500.2	8.028.7	17.100.7
Dec.	9.071.9	8.081.9	366.2	1,062.9	990.0	390.8	—	94.0	5.0	500.2	8.055.8	17.127.7
1957 March	11.588.4	10.693.8	328.2	2,309.3	894.6	390.8	—	—	3.6	500.2	8.075.6	19.664.0
June	11.587.5	10.693.4	313.8	3,135.1	894.1	390.8	—	—	3.1	500.2	8.060.5	19.648.0
Sept.	11.582.9	10.689.1	609.0	4,638.8	893.8	390.8	—	—	2.8	500.2	7.971.9	19.554.8
Dec.	11.089.0	10.698.2	292.5	3,949.1	390.8 <sup>6)</sup>	390.8	—	—	—	—	7.981.5	19.070.5
1958 Jan.	·	·	505.5	5,034.9	420.2	420.2	—	—	0	—	·	·
Feb.	·	·	358.6	5,070.1	420.2	420.2	—	—	0	—	·	·
March	11.101.6	10.618.4	294.2	5,237.7	483.2	483.2	—	—	0	—	7.993.3	19.094.9
April	·	·	382.7	5,925.6	483.2	483.2	—	—	0	—	·	·
May	·	·	458.7	6,183.7	483.2	483.2	—	—	0	—	·	·
June	11.323.5	10.714.3	299.1	5,906.6	609.2	609.2	—	—	0	—	7.981.1	19.304.6
July	11.323.6	10.714.4	312.3	6,332.1	609.2	609.2	—	—	0	—	·	·
Aug.	11.377.7	10.716.0	394.5	6,555.6	661.7	661.7	—	—	0	—	·	·
Sept.	11.428.7	10.767.0	494.5	6,181.1	661.7	661.7	—	—	0	—	7.791.7	19.220.4
Oct.	11.430.7	10.769.0	761.9	5,948.5	661.7	661.7	—	—	0	—	·	·
Nov.	11.430.7	10.769.0	435.7	5,575.9	661.7	661.7	—	—	0	—	·	·
Dec.	11.517.7	10.856.0	364.4	4,050.1	661.7	661.7	—	—	0	—	7.798.0	19.315.7
1959 Jan.	11.517.7	10.856.0	900.0	4,276.6	661.7	661.7	—	—	0	—	·	·

<sup>1)</sup> Cf. in this connection Table VI/7. — The changes in the totals are due to revisions of the conversion accounts, to redemption payments and to the fact that, as from January 1957, the liability on the equalisation claims of the Land Central Banks was transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — <sup>2)</sup> As from December 1952, only interest-free loans granted by the Deutsche Bundesbank for the Federal Republic's subscription payments to the International Monetary Fund and the International Bank for Reconstruction and Development. — <sup>3)</sup> Including those non-interest-bearing Treasury Bonds which were passed on to the Länder in respect of financial adjustment payments. — <sup>4)</sup> Repurchases effected since November 1955 (DM 101.9 million by 31 October 1957) were not taken into account. — <sup>5)</sup> According to figures of the Federal Debt Administration. — <sup>6)</sup> Small amounts of matured Premium Treasury Bonds have not yet been presented for redemption.

**6. Indebtedness of the Länder**  
except indebtedness towards other public authorities  
in millions of DM

Position at end of month	Indebtedness inside the country									Foreign debt	Total indebtedness (including foreign debt)	
	Total indebtedness inside the country	Liabilities in respect of Equalisation Claims <sup>1)</sup>	Post-Currency Reform indebtedness									
			Total	Cash advances by Deutsche Bundesbank	Treasury Bills	Non-interest-bearing Treasury Bonds	Tax credit certificates <sup>2)</sup>	Interest-bearing Treasury Bonds	Loans <sup>3)</sup>			Other credit market indebtedness <sup>4)</sup>
1950 Dec.	12.738.8	12.107.2	631.6	168.6	260.2	2.8	50.0	—	—	150.0	·	·
1951 Dec.	13.154.3	12.375.0	779.3	168.0	137.8	44.9	163.6	15.0	—	250.0	·	·
1952 Dec.	13.537.1	12.481.0	1,056.1	50.3	66.3	102.4	229.3	5.8	—	440.0	·	·
1953 Dec.	13.993.0	12.563.2	1,429.8	41.6	24.3	128.3	147.6	255.0	313.0	520.0	·	·
1954 Dec.	14.299.5	12.540.1	1,759.4	60.8	16.8	89.2	193.5	250.1	619.0	530.0	178.8	14.478.3
1955 March	14.411.1	12.568.3	1,842.8	29.0	15.1	93.6	227.9	238.2	619.0	620.0	178.0	14.589.1
June	14.439.2	12.554.1	1,885.1	14.0	12.5	129.9	182.7	237.0	619.0	690.0	178.1	14.617.3
Sept.	14.641.9	12.564.8	2,077.1	80.6	10.6	149.5	169.4	237.0	750.0	680.0	177.4	14.819.3
Dec.	14.748.7	12,564.3	2,184.4	205.8	30.6	149.5	141.1	237.4	750.0	670.0	179.2	14.927.9
1956 March	14.688.8	12,597.5	2,091.3	—	6.5	319.4	136.2	49.2	900.0	680.0	192.1	14.880.9
June	14.697.8	12,534.1	2,163.7	11.3	6.4	374.3	123.0	47.0	881.7	720.0	202.4	14.900.2
Sept.	14.758.7	12,515.9	2,242.8	44.1	6.3	381.0	114.2	45.0	902.2	750.0	199.8	14.958.5
Dec.	14.862.6	12,486.9	2,375.7	101.8	—	409.7	138.0	29.3	966.9	730.0	183.6	15.046.2
1957 March	12.511.2	9.934.8	2,576.4	24.7	25.0	460.7	160.7	29.3	1,086.0	790.0	204.5	12.715.7
June	12.698.6	9.903.5	2,795.1	34.5	—	592.9	198.1	56.1	1,083.5	830.0	187.4	12.886.0
Sept.	12.781.2	9.880.7	2,900.5	61.5	—	614.9	209.9	56.1	1,108.1	850.0	183.2	12.964.4
Dec.	13.031.0	9.835.3	3,195.7	83.8	—	661.3	236.5	55.4	1,198.7	960.0	183.1	13.214.1
1958 March	13.560.4	9.839.0	3,721.4	46.0	—	597.3	251.7	55.4	1,381.0	1,390.0	180.6	13.741.0
June	13.316.1	9.675.0	3,641.1	52.0	—	461.9	248.1	35.9	1,293.2	1,550.0	180.3	13.496.4
Sept.	13.576.8	9.675.0	3,901.8	30.0	—	397.2	233.8	35.9	1,474.9	1,730.0	179.6	13.756.4
Dec.	13.830.2	9,614.0	4,216.2	69.1	—	311.1	234.5	32.0	1,539.5	2,030.0	·	·

<sup>1)</sup> Cf. in this connection Table VI/7. The changes in the totals are due to redemption payments, to revisions of the conversion accounts and to the fact that, as from January 1957, the liability on the equalisation claims of the Land Central Banks was transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — <sup>2)</sup> Including Berlin debt certificates. — <sup>3)</sup> Nominal amounts including bonds in own portfolios. — <sup>4)</sup> Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

## 7. Equalisation Claims \*)

in millions of DM

	All Creditors	Deutsche Bundesbank	Credit Institutions <sup>1)</sup>	Insurance Companies	Building and Loan Associations	Fund for the Purchase of Equalisation Claims <sup>2)</sup>
	I. Movement to date					
(1) Equalisation Claims allocated <sup>3)</sup>	21,198	8,669 <sup>4)</sup>	7,509	4,954	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	644	—	403	238	3	—
(b) repurchases by debtors <sup>5)</sup>	84	—	83	1	—	—
(3) Balance (1 less 2)	20,470	8,669	7,023	4,715	63	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	— 186	— 43	— 5	+ 234
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	+ 107	— 107	— 0	—	—
(c) balance of sales and purchases between other creditor groups	—	—	+ 52 <sup>6)</sup>	— 50 <sup>6)</sup>	— 2 <sup>6)</sup>	—
(5) Holdings at the end of January 1959	20,470	8,776 <sup>7)</sup>	6,782	4,622	56	234
note: of which, converted into money-market paper	5,177	5,177 <sup>7)</sup>	—	—	—	—
	II. Holdings at the end of January 1959 broken down by interest rates and debtors					
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	68	—	60	—	—	8
(b) 3 % Equalisation Claims	14,574	8,229	6,210	—	—	135
(c) 3 1/2 % Equalisation Claims	4,770	0	54	4,611	56	49
(d) 4 1/2 % Equalisation Claims	500	—	458	—	—	42
(e) 3 % Special Equalisation Claims	11	—	—	11	—	—
(f) non-interest-bearing debt certificate <sup>8)</sup>	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	10,856	8,669	430	1,709	—	48
(b) Länder	9,614	107	6,352	2,913	56	186
(3) Total (1 a to 1 f = 2 a + 2 b)	20,470	8,776 <sup>7)</sup>	6,782	4,622	56	234
note: of which, converted into money-market paper	5,177	5,177 <sup>7)</sup>	—	—	—	—

\*) The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible (cf. footnote<sup>6)</sup>) been projected to the date indicated. — <sup>1)</sup> Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — <sup>2)</sup> According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims, dated 14 June 1956. — <sup>3)</sup> Including those Equalisation Claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — <sup>4)</sup> Including non-interest-bearing debt certificate; cf. footnote<sup>8)</sup>. — <sup>5)</sup> Repurchases by some Länder, chiefly for the financing of investment programmes. — <sup>6)</sup> Position as of 31 October 1957. — <sup>7)</sup> The holding of DM 3,599 million shown in the Return of the Deutsche Bundesbank as of 31 January 1959 (Table II B) is the difference between the amount of DM 8,776 million recorded under I (5) and II (3) and that part of the Equalisation Claims, amounting to DM 5,177 million, which was converted into money-market paper for purposes of open-market policy. — <sup>8)</sup> Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

## VII. Foreign Trade and Payments

## 1. Foreign Trade Balance by Groups of Countries, or Countries \*)

in millions of DM

Countries		1952	1953	1954	1955	1956	1957	1958			1959
		Total						November	December	Total	January <sup>P)</sup>
All Countries	Imports	16,202.9	16,010.4	19,337.1	24,472.4	27,963.9	31,696.9	2,789.8	2,877.6	31,124.6	2,539.0
	Exports	16,908.8	18,525.6	22,035.2	25,716.8	30,861.0	35,968.0	3,228.0	3,457.8	36,977.9	2,766.0
	Balance	+ 705.9	+ 2,515.2	+ 2,698.1	+ 1,244.4	+ 2,897.1	+ 4,271.1	+ 438.2	+ 580.2	+ 5,853.3	+ 227.0
I. E. M. A. Countries *)	Imports	10,127.2	10,556.5	12,260.6	15,465.6	16,809.4	18,273.8	1,699.4	1,672.9	18,848.3	...
	Exports	12,176.9	13,223.5	15,767.0	18,537.2	21,972.8	25,235.5	2,175.1	2,285.0	25,366.0	...
	Balance	+ 2,049.7	+ 2,667.0	+ 3,506.4	+ 3,071.6	+ 5,163.4	+ 6,961.7	+ 475.7	+ 612.1	+ 6,517.7	...
of which:											
A. Continental E.M.A. Countries	Imports	7,199.4	7,521.9	8,698.2	11,219.9	12,195.6	13,398.0	1,291.5	1,269.6	14,155.6	...
	Exports	9,763.5	10,709.4	12,826.5	14,858.8	17,550.2	19,953.5	1,683.7	1,757.3	19,908.4	...
	Balance	+ 2,564.1	+ 3,187.5	+ 4,128.3	+ 3,638.9	+ 5,354.6	+ 6,555.5	+ 392.2	+ 487.7	+ 5,752.8	...
of which:											
Belgium-Luxemburg *)	Imports	1,155.6	1,036.1	1,028.4	1,530.9	1,500.7	1,476.8	146.5	140.9	1,572.9	...
	Exports	1,250.1	1,364.0	1,665.9	1,821.1	2,211.3	2,535.3	205.0	205.2	2,554.5	...
	Balance	+ 94.5	+ 327.9	+ 637.5	+ 290.2	+ 710.6	+ 1,058.5	+ 58.5	+ 64.3	+ 981.6	...
Denmark	Imports	480.9	436.8	498.9	723.0	844.1	905.9	95.7	116.5	1,042.0	...
	Exports	630.3	760.5	925.0	887.3	1,021.5	1,055.5	94.2	115.3	1,091.6	...
	Balance	+ 149.4	+ 323.7	+ 424.1	+ 164.3	+ 177.4	+ 149.6	- 1.5	- 1.2	+ 49.6	...
France *) incl. Saar	Imports	1,056.6	1,331.4	1,652.6	2,375.4	2,254.1	2,512.4	233.3	228.6	2,550.4	...
	Exports	1,362.3	1,387.3	1,558.8	1,910.2	2,561.0	2,971.0	231.1	246.5	2,947.8	...
	Balance	+ 305.7	+ 55.9	+ 93.8	- 465.2	+ 306.9	+ 458.6	- 2.2	+ 17.9	+ 397.4	...
thereof:											
Saar	Imports	( 323.0)	( 401.4)	( 523.8)	( 673.4)	( 676.4)	( 731.7)	( 66.9)	( 67.2)	( 766.4)	...
	Exports	( 231.6)	( 238.2)	( 259.4)	( 362.9)	( 510.0)	( 589.7)	( 57.1)	( 59.6)	( 637.0)	...
	Balance	(- 91.4)	(+ 163.2)	(- 264.4)	(- 310.5)	(- 166.4)	(- 142.0)	(- 9.8)	(- 7.6)	(- 129.4)	...
Greece	Imports	121.5	136.9	150.2	189.4	215.7	252.4	27.2	12.3	229.7	...
	Exports	156.5	155.5	239.9	251.2	335.9	415.2	29.9	32.0	467.0	...
	Balance	+ 35.0	+ 18.6	+ 89.7	+ 61.8	+ 120.2	+ 162.8	+ 2.7	+ 19.7	+ 237.3	...
Italy	Imports	643.1	743.8	843.1	1,043.5	1,222.9	1,552.8	133.9	133.2	1,697.5	...
	Exports	933.1	1,240.4	1,340.5	1,433.8	1,656.1	1,999.5	171.1	158.1	1,854.3	...
	Balance	+ 290.0	+ 496.6	+ 497.4	+ 390.3	+ 433.2	+ 446.7	+ 37.2	+ 24.9	+ 156.8	...
Netherlands *)	Imports	1,181.2	1,275.4	1,569.1	1,872.3	2,195.4	2,398.3	247.6	236.2	2,621.8	...
	Exports	1,356.5	1,670.1	2,076.1	2,443.7	2,906.7	3,280.2	266.7	266.2	3,024.2	...
	Balance	+ 175.3	+ 394.7	+ 507.0	+ 571.4	+ 711.3	+ 881.9	+ 19.1	+ 30.0	+ 402.4	...
Norway	Imports	278.2	247.4	313.1	347.7	437.7	453.2	33.6	40.7	479.8	...
	Exports	396.0	572.6	636.2	598.5	827.9	853.3	91.3	91.1	1,065.9	...
	Balance	+ 117.8	+ 325.2	+ 323.1	+ 250.8	+ 390.2	+ 400.1	+ 57.7	+ 50.4	+ 586.1	...
Austria	Imports	369.3	407.4	565.3	696.8	780.5	902.3	79.9	75.6	915.8	...
	Exports	627.4	667.9	1,034.2	1,359.1	1,416.5	1,761.3	162.6	173.5	1,846.9	...
	Balance	+ 258.1	+ 260.5	+ 468.9	+ 662.3	+ 636.0	+ 859.0	+ 82.7	+ 97.9	+ 931.1	...
Portugal *)	Imports	130.9	183.6	178.5	208.5	228.5	210.8	18.8	20.9	244.4	...
	Exports	152.1	208.6	294.3	335.8	393.9	440.4	36.2	39.3	450.5	...
	Balance	+ 21.2	+ 25.0	+ 115.8	+ 127.3	+ 165.4	+ 229.6	+ 17.4	+ 18.4	+ 206.1	...
Sweden	Imports	926.7	810.8	903.6	1,103.4	1,275.5	1,486.2	137.3	132.7	1,410.8	...
	Exports	1,239.1	1,172.8	1,475.6	1,779.3	1,956.4	2,168.7	197.0	219.3	2,266.0	...
	Balance	+ 312.4	+ 362.0	+ 572.0	+ 675.9	+ 680.9	+ 682.5	+ 59.7	+ 86.6	+ 855.2	...
Switzerland	Imports	462.3	584.9	694.2	846.3	958.6	1,041.6	117.9	109.6	1,167.2	...
	Exports	1,089.4	1,082.3	1,250.7	1,525.5	1,871.6	2,206.4	177.7	183.2	2,062.2	...
	Balance	+ 627.1	+ 497.4	+ 556.5	+ 679.2	+ 913.0	+ 1,164.8	+ 59.8	+ 73.6	+ 895.0	...
Turkey	Imports	393.1	327.4	301.2	282.7	281.9	205.3	19.8	22.4	223.3	...
	Exports	570.7	427.4	331.3	513.3	391.4	266.7	20.9	27.6	277.5	...
	Balance	+ 177.6	+ 100.0	+ 30.1	+ 230.6	+ 109.5	+ 61.4	+ 1.1	+ 5.2	+ 54.2	...
B. Sterling Countries	Imports	2,426.1	2,563.3	3,044.7	3,684.2	4,071.3	4,321.3	376.7	369.7	4,308.3	...
	Exports	2,125.4	2,236.1	2,662.1	3,316.2	3,956.6	4,782.0	463.3	496.1	5,104.7	...
	Balance	- 300.7	- 327.2	- 382.6	- 368.0	- 114.7	+ 460.7	+ 86.6	+ 126.4	+ 796.4	...
of which:											
United Kingdom *)	Imports	922.7	977.1	1,342.2	1,419.7	1,814.5	1,932.2	198.6	202.1	2,210.8	...
	Exports	1,191.3	1,093.1	1,205.3	1,411.8	1,712.3	1,937.6	177.5	197.5	2,056.6	...
	Balance	+ 268.6	+ 116.0	- 136.9	- 7.9	- 102.2	+ 5.4	- 21.1	- 4.6	- 154.2	...
Other Sterling Countries	Imports	1,503.4	1,586.2	1,702.5	2,264.5	2,256.8	2,389.1	178.1	167.6	2,097.5	...
	Exports	934.1	1,143.0	1,456.8	1,904.4	2,244.3	2,844.4	285.8	298.6	3,048.1	...
	Balance	- 569.3	- 443.2	- 245.7	- 360.1	- 12.5	+ 455.3	+ 107.7	+ 131.0	+ 950.6	...
thereof:											
Union of South Africa	Imports	249.3	286.1	237.7	266.9	299.8	348.4	23.3	23.7	278.7	...
	Exports	183.2	303.7	258.7	317.0	350.1	519.7	55.7	60.2	635.7	...
	Balance	- 66.1	+ 17.6	+ 21.0	+ 50.1	+ 50.3	+ 171.3	+ 32.4	+ 36.5	+ 357.0	...
India	Imports	124.9	166.3	152.7	268.2	189.2	252.2	20.0	16.3	190.0	...
	Exports	227.3	277.0	374.8	589.8	819.0	1,126.4	125.9	116.9	1,173.4	...
	Balance	+ 102.4	+ 110.7	+ 222.1	+ 321.6	+ 629.8	+ 874.2	+ 105.9	+ 100.6	+ 983.4	...
Iraq	Imports	169.6	152.4	181.2	239.9	258.7	169.2	30.6	24.5	315.1	...
	Exports	19.6	37.7	66.4	85.3	110.2	124.3	8.2	16.8	152.5	...
	Balance	- 150.0	- 114.7	- 114.8	- 154.6	- 148.5	- 44.9	- 22.4	- 7.7	- 162.6	...
Australia, Commonwealth of	Imports	199.2	275.1	350.6	411.4	508.0	565.6	23.7	27.2	375.4	...
	Exports	162.8	150.6	251.4	290.3	296.1	312.2	27.6	35.4	373.4	...
	Balance	- 36.4	- 124.5	- 99.2	- 121.1	- 211.9	- 253.4	+ 3.9	+ 8.2	- 2.0	...
C. Other E.M.A. Countries	Imports	501.7	471.3	517.7	561.5	542.5	554.5	31.2	33.6	384.4	...
	Exports	288.0	278.0	278.4	362.2	466.0	500.0	28.1	31.6	352.9	...
	Balance	- 213.7	- 193.3	- 239.3	- 199.3	- 76.5	- 54.5	- 3.1	- 2.0	- 31.5	...

## 1. Foreign Trade Balance by Groups of Countries, or Countries \*) (cont'd)

in millions of DM

Countries		1952	1953	1954	1955	1956	1957	1958			1959	
		Total						November	December	Total	January	
II. Dollar Countries <sup>1)</sup>	Imports	3,771.7	2,948.9	3,752.1	5,576.4	6,892.3	9,018.0	708.2	727.4	7,657.5	...	
	Exports	1,838.7	2,323.8	2,788.2	3,437.3	4,202.1	5,135.7	465.3	520.2	5,072.8	...	
	Balance	-1,933.0	-625.1	-963.9	-2,139.1	-2,690.2	-3,882.3	-242.9	-207.2	-2,584.7	...	
	of which:											
	A. United States of America (including dependencies)	Imports	2,506.8	1,658.0	2,236.8	3,209.6	3,997.9	5,671.6	347.6	396.8	4,219.3	...
		Exports	1,049.0	1,248.9	1,236.8	1,625.7	2,090.7	2,523.1	252.0	301.0	2,702.7	...
		Balance	-1,457.8	-409.1	-1,000.0	-1,583.9	-1,907.2	-3,148.5	-95.6	-95.8	-1,516.6	...
	B. Canada	Imports	539.2	466.9	395.4	492.7	670.4	759.6	142.8	79.0	964.7	...
		Exports	93.5	126.4	173.2	229.6	361.0	396.0	45.3	29.8	437.5	...
		Balance	-445.7	-340.5	-222.2	-263.1	-309.4	-363.6	-97.5	-49.2	-527.2	...
	C. Latin American countries	Imports	698.4	746.8	1,007.1	1,713.9	1,968.9	2,257.3	189.6	229.3	2,192.7	...
		Exports	667.6	835.2	1,123.1	1,339.3	1,585.7	1,847.6	155.3	163.0	1,730.5	...
Balance		-30.8	+88.4	+116.0	-374.6	-383.2	-409.7	-34.3	-66.3	-462.2	...	
D. Other dollar countries	Imports	27.3	77.2	112.8	160.2	255.1	329.5	28.2	22.3	280.8	...	
	Exports	28.6	113.3	255.1	242.7	164.7	369.0	12.7	26.4	202.1	...	
	Balance	+1.3	+36.1	+142.3	+82.5	-90.4	+39.5	-15.5	+4.1	-78.7	...	
III. Other Countries <sup>1)</sup>	Imports	2,304.0	2,484.5	3,303.4	3,405.8	4,223.0	4,371.7	379.2	474.8	4,587.7	...	
	Exports	2,856.4	2,902.2	3,346.6	3,559.5	4,455.4	5,355.4	570.7	634.6	6,337.0	...	
	Balance	+552.4	+417.7	+43.2	+153.7	+232.4	+983.7	+191.5	+159.8	+1,749.3	...	
	of which:											
	A. European countries	Imports	1,060.2	956.1	1,101.8	1,472.3	1,875.0	2,127.0	207.4	274.0	2,299.9	...
		Exports	1,219.5	1,009.6	1,105.5	1,445.5	2,011.5	2,166.0	185.9	270.6	2,448.9	...
		Balance	+159.3	+53.5	+3.7	-26.8	+136.5	+39.0	-21.5	-3.4	+149.0	...
	of which:											
	Finland	Imports	314.2	196.5	238.7	363.0	327.1	354.6	33.4	48.2	385.3	...
		Exports	397.2	155.9	186.7	311.1	426.5	421.2	43.1	50.8	485.3	...
		Balance	+83.0	-40.6	-52.0	-51.9	+99.4	+66.6	+9.7	+2.6	+100.0	...
	Yugoslavia	Imports	260.1	146.2	189.0	157.6	210.0	236.4	16.4	17.8	206.6	...
Exports		319.9	290.1	258.2	233.0	196.7	325.6	25.6	27.1	339.8	...	
Balance		+59.8	+143.9	+69.2	+75.4	-13.3	+89.2	+9.2	+9.3	+133.2	...	
Spain <sup>2)</sup>	Imports	246.5	334.4	315.0	415.7	443.9	481.8	38.7	54.6	510.5	...	
	Exports	291.4	338.4	321.2	388.0	463.5	427.0	34.6	34.5	459.0	...	
	Balance	+44.9	+4.0	+6.2	-27.7	+19.6	-54.8	-4.1	-20.1	-51.5	...	
Albania	Imports	—	0.0	0.1	0.2	0.1	0.3	—	—	0.1	...	
	Exports	—	0.0	0.0	0.3	0.1	1.1	0.2	0.0	0.4	...	
	Balance	—	0.0	-0.1	+0.1	-0.0	+0.8	+0.2	+0.0	+0.3	...	
Bulgaria	Imports	14.3	20.8	35.4	17.4	33.0	37.0	5.3	5.4	56.7	...	
	Exports	6.2	11.7	17.9	20.6	28.3	60.6	4.4	7.1	57.7	...	
	Balance	-8.1	-9.1	-17.5	+3.2	-4.7	+23.6	-0.9	+1.7	+1.0	...	
Poland	Imports	58.3	74.4	58.0	117.6	240.6	198.3	32.0	47.3	298.1	...	
	Exports	64.7	64.5	78.0	115.8	298.7	275.1	25.3	36.2	331.2	...	
	Balance	+6.4	-9.9	+20.0	-1.8	+58.1	+76.8	-6.7	-11.1	+33.1	...	
Rumania	Imports	12.8	7.2	44.7	44.7	59.5	98.7	8.9	12.4	122.6	...	
	Exports	40.9	41.4	49.4	55.7	50.4	71.3	5.2	5.6	93.9	...	
	Balance	+28.1	+34.2	+4.7	+11.0	-9.1	-27.4	-3.7	-6.8	-28.7	...	
Soviet Union	Imports	16.6	65.7	93.1	150.9	223.5	409.1	36.5	50.7	386.4	...	
	Exports	0.6	7.0	52.8	112.0	288.9	250.1	19.2	64.4	303.3	...	
	Balance	-16.0	-58.7	-40.3	-38.9	+65.4	-159.0	-17.3	+13.7	-83.1	...	
Czechoslovakia	Imports	76.3	65.7	61.6	118.4	193.9	205.2	20.0	23.4	205.6	...	
	Exports	33.7	32.6	42.6	63.3	160.0	230.8	18.5	33.6	257.2	...	
	Balance	-42.6	-33.1	-19.0	-55.1	-33.9	+25.6	-1.5	+10.2	+51.6	...	
Hungary	Imports	61.1	45.2	66.2	86.8	143.4	105.6	16.2	14.2	128.0	...	
	Exports	64.9	68.0	98.7	145.7	98.4	103.2	9.8	11.3	121.1	...	
	Balance	+3.8	+22.8	+32.5	+58.9	-45.0	-2.4	-6.4	-2.9	-6.9	...	
thereof:												
Countries of the Eastern Bloc	Imports	( 239.4)	( 279.0)	( 359.1)	( 536.0)	( 894.0)	( 1,054.2)	( 118.9)	( 153.4)	( 1,197.5)	...	
	Exports	( 211.0)	( 225.2)	( 339.4)	( 513.4)	( 924.8)	( 992.2)	( 82.6)	( 158.2)	( 1,164.8)	...	
	Balance	(- 28.4)	(- 53.8)	(- 19.7)	(- 22.6)	(+ 30.8)	(- 62.0)	(- 36.3)	(+ 4.8)	(- 32.7)	...	
B. Asiatic and African countries	Imports	554.1	801.7	861.4	937.0	1,096.4	1,132.3	102.8	116.6	1,302.8	...	
	Exports	587.1	919.0	1,217.4	1,343.9	1,631.0	2,108.7	271.1	248.5	2,658.0	...	
	Balance	+33.0	+117.3	+356.0	+406.9	+534.6	+976.4	+168.3	+131.9	+1,355.2	...	
C. Latin American countries	Imports	689.7	726.7	1,340.2	996.5	1,251.6	1,112.4	69.0	84.2	985.0	...	
	Exports	1,049.8	973.6	1,023.7	770.1	812.9	1,080.7	113.7	115.5	1,230.1	...	
	Balance	+360.1	+246.9	-316.5	-226.4	-438.7	-31.7	+44.7	+31.3	+245.1	...	
IV. Ships' fuel and other supplies, and countries not ascertained	Imports	—	20.5	21.0	24.6	39.2	33.4	3.0	2.5	31.1	...	
	Exports	36.8	76.1	133.4	182.8	230.7	241.4	16.9	18.0	202.1	...	
	Balance	+36.8	+55.6	+112.4	+158.2	+191.5	+208.0	+13.9	+15.5	+171.0	...	

\*) Special trade: imports from producer countries, exports to consumer countries. — <sup>1)</sup> Membership of countries in groups of countries according to the latest position. —<sup>2)</sup> Including overseas territories. — Source: Federal Statistical Office. — <sup>p)</sup> Provisional.



## 2. Movements in the Balance of Payments

in millions of DM

Period	I. Balance of transactions in goods, services, donations and capital											II. Net exchange movement (inflow or outflow of gold and foreign assets at the Deutsche Bundesbank) <sup>2)</sup>	III. Errors and omissions (II less I) <sup>3)</sup>	
	Net transactions in goods and services				Net capital transactions (outflow —, inflow +) <sup>4)</sup>									
	Total	Trade in goods <sup>1)</sup>	Services <sup>2)</sup>	Net donations <sup>3)</sup>	Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions					
						Total	Public	Private	Total	Public	Private			
1954	+3,982	+2,533	+1,449	-389	-376	-720	-452	-268	+344	-25	+369	+3,217	-2,781	+436
1955	+2,948	+1,061	+1,887	-814	-451	-530	-299	-231	+79	-89	+168	+1,683	-1,852	+169
1956	+5,499	+2,666	+2,833	-1,107	+119	-557	-665	+108	+676	-220	+896	+4,511	-5,087	+576
1957	+7,701	+4,088	+3,613	-1,650	-2,633	-730	-857	+127	-1,903	-1,900	-3	+3,418	-5,121	+1,703
1958 <sup>p)</sup>	+8,869	+5,606	+3,263	-1,636	-3,230	-1,810	-1,235	-575	-1,420	-692	-728	+4,003	-3,188	-815
1957 1st Qtr.	+1,564	+691	+873	-344	-778	-110	-120	+10	-668	-689	+21	+442	-845	+403
2nd Qtr.	+2,040	+1,147	+893	-423	-871	-136	-160	+24	-735	-579	+156	+746	-1,458	+712
3rd Qtr.	+1,959	+1,025	+934	-464	-502	-293	-427	+134	+795	-134	+929	+1,997	-3,382	+1,385
4th Qtr.	+2,138	+1,225	+913	-419	-1,486	-191	-150	+41	-1,295	-498	-797	+233	+564	-797
1958 1st Qtr.	+1,769	+863	+906	-477	-1,465	-229	-234	+5	-1,236	-536	-700	-173	+52	+121
2nd Qtr.	+2,388	+1,627	+761	-454	-719	-495	-318	-177	-224	-118	+106	+1,215	-1,293	+78
3rd Qtr.	+2,215	+1,557	+658	-386	-616	-410	-402	-8	-206	+36	+242	+1,213	-975	+238
4th Qtr. <sup>p)</sup>	+2,497	+1,559	+938	-319	-430	-676	-281	-395	+246	-74	+320	+1,748	-972	+776
Jan.	+141	+151	+292	-161	-489	-33	-26	-7	-456	-82	-374	-509	+64	+445
Feb.	+841	+531	+310	-153	-626	-37	-37	0	-589	-415	-174	+62	+209	+271
March	+787	+483	+304	-163	-350	-159	-171	+12	-191	-39	-152	+274	-221	-53
April	+841	+558	+283	-177	-199	-146	-64	-82	-53	-80	+27	+465	-370	-95
May	+853	+607	+246	-131	-55	-6	-11	+5	-49	-23	-26	+667	-570	-97
June	+694	+462	+232	-146	-465	-343	-243	-100	-122	-15	+107	+83	-353	+270
July	+655	+460	+195	-106	+202	-6	-102	+96	+208	+7	+201	+751	-490	+261
Aug.	+748	+525	+223	-164	-340	-207	-168	-39	-133	-43	-90	+244	-309	+65
Sep.	+812	+572	+240	-116	-478	-197	-132	-65	-281	+72	-353	+218	-176	-42
Oct.	+929	+592	+337	-133	-370	-89	-19	-70	-281	+105	-176	+426	-250	-176
Nov.	+782	+420	+362	-93	-145	-253	-2	-254	+108	+63	+451	+544	-376	-168
Dec. <sup>p)</sup>	+786	+547	+239	-93	+85	-334	-260	-74	+419	-32	+451	+778	-346	-432
1959 Jan. <sup>p)</sup>	+496	+203	+293	-112	-1,376	-287	-13	-274	-1,089	+14	-1,103	-992	+862	+130

<sup>1)</sup> Special trade according to official foreign trade statistics: imports c.i.f., exports f.o.b.; including merchanting trade and other additions, excluding exports of ships' and aircraft's fuel and other supplies, which are included among services. — <sup>2)</sup> Cf. footnote 1). — <sup>3)</sup> Mainly indemnification. — <sup>4)</sup> Capital transactions are classified as "Private" or "Official" according to the sector to which the German parties concerned belong. — <sup>5)</sup> Including the Deutsche Bundesbank's foreign assets at fixed term or only available in limited degree. — <sup>6)</sup> Mainly changes in the terms of payment. — <sup>p)</sup> Provisional figures.

## 3. Gold Holdings and Foreign Assets<sup>1)</sup> of the Deutsche Bundesbank<sup>2)</sup>

in millions of DM

End of year or month	Gold holdings and freely usable foreign claims (net)			Foreign claims at fixed term or available in limited degree only (net)								
	Total	including:		Total	including:				Notes of I.B.R.D.	Earmarked balances with foreign banks and money-market investments for specific purposes	Consolidation loans to foreign Central Banks	
		Gold holdings	U.S. \$ (including Can. \$)		Total	Bilateral claims in respect of credits previously granted to E.P.U.		Claims on France under special E.P.U. credit				Notes of I.B.R.D.
						Excluding claims under special E.P.U. credit to France	Up to the end of 1958: Credit balance with E.P.U. (excl. special credit) <sup>3)</sup>					
1950	...	...	...	...	806	—	—	—	—	—	—	
1951	...	+116	...	...	+1,061	—	—	—	—	—	—	
1952	+2,750	+587	+2,090	+1,885	+1,782	—	—	—	—	—	—	
1953	+5,330	+1,367	+3,545	+2,828	+2,054	—	—	—	—	—	+146	
1954	+8,274	+2,629	+5,453	+4,656	+2,824	—	—	—	—	—	+254	
1955	+9,958	+3,262	+7,789	+6,556	+3,700	—	—	—	—	—	+403	
1956	+14,169	+6,275	+7,332	+6,403	+4,242	—	—	—	—	—	+384	
1957	+16,587	+10,674	+6,148	+6,403	+4,177	—	—	—	—	—	+265	
1958	+18,990	+11,085	+7,442	+7,188	+2,036	—	—	—	—	—	+146	
1955 March	+8,692	+3,000	+5,567	+2,578	+2,123	—	—	—	—	—	+176	
June	+9,003	+3,197	+5,539	+2,774	+2,255	—	—	—	—	—	+261	
Sep.	+9,323	+3,464	+5,638	+2,907	+2,187	—	—	—	—	—	+254	
Dec.	+9,958	+3,862	+5,789	+2,824	+2,187	—	—	—	—	—	+270	
1956 March	+10,444	+4,212	+5,882	+2,952	+2,315	—	—	—	—	—	+248	
June	+11,811	+4,635	+6,648	+3,128	+2,502	—	—	—	—	—	+354	
Sep.	+13,201	+5,436	+7,253	+3,445	+2,579	—	—	—	—	—	+403	
Dec.	+14,169	+6,275	+7,332	+3,700	+2,890	—	—	—	—	—	+383	
1957 March	+14,904	+7,379	+6,823	+3,810	+3,218	—	—	—	—	—	+352	
June	+16,012	+8,523	+6,646	+4,160	+3,571	—	—	—	—	—	+327	
Sep.	+17,576	+10,077	+6,690	+5,978	+4,028	—	—	—	—	—	+384	
Dec.	+16,587	+10,674	+6,148	+6,403	+4,242	—	—	—	—	—	+347	
1958 Jan.	+16,565	+10,502	+6,078	+6,361	+4,186	—	—	—	—	—	+359	
Feb.	+16,450	+10,455	+6,033	+6,267	+4,179	—	—	—	—	—	+349	
March	+16,674	+10,333	+6,245	+6,264	+4,147	+55	—	—	—	—	+332	
April	+17,006	+10,466	+6,407	+6,302	+4,141	+114	—	—	—	—	+327	
May	+17,481	+10,495	+6,569	+6,397	+4,156	+160	—	—	—	—	+303	
June	+17,348	+10,481	+6,101	+6,883	+4,223	+224	—	—	—	—	+302	
July	+17,774	+10,839	+6,771	+6,947	+4,102	+224	—	—	—	—	+298	
Aug.	+18,136	+10,864	+7,259	+6,894	+4,045	+224	—	—	—	—	+283	
Sep.	+18,283	+10,907	+7,265	+6,923	+4,034	+253	—	—	—	—	+283	
Oct.	+18,550	+11,057	+7,281	+6,906	+4,057	+295	—	—	—	—	+283	
Nov.	+18,800	+11,085	+7,399	+7,032	+4,102	+346	—	—	—	—	+265	
Dec.	+18,990	+11,085	+7,442	+7,188	+4,177	+420	—	—	—	—	+245	
1959 Jan.	+18,559	+11,248	+7,263	+6,757	+3,661	+525	—	—	—	—	+245	

<sup>1)</sup> The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings and foreign claims are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the minimum value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are certain differences as to the delimitation of the items to be taken into account; thus, in the absence of statistical data on turnover it is not yet possible at present to make allowance in the balance of payments for all liabilities contained in the item "Deposits of foreign depositors" in the Bundesbank Return.

<sup>2)</sup> Credit balances on current foreign currency and non-residents' DM accounts as well as claims at fixed term or for specific purposes; less corresponding liabilities. — <sup>3)</sup> Up to 31 July 1957: Bank deutscher Länder. — <sup>4)</sup> Not taking into account the latest E.P.U. settlement in each case.

## 4. The Banks' Short-term Assets and Liabilities in Relation to Foreign Countries

Position at end of period indicated  
in millions of DM

End of year or month	Net assets or liabilities	Assets					Liabilities				Note: Assets in per cent of liabilities
		Total	Balances in foreign currency		Money-market investments	Documentary credits and cash advances	Total	Non-residents' deposits		Documentary credits and cash advances	
			Deposits payable on demand	Time deposits				DM	Foreign currency		
1955	- 1.275	525	312	7	1	205	1.800	1.290	62	448	29
1956	- 2.127	715	362	13	4	336	2.842	1.880	52	910	25
1957	- 2.129	1.320	307	20	448	545	3.449	2.445	50	954	38
1958	- 1.438	1.920	432	128	481	879	3.358	2.689	91	578	57
1957 March	- 2.177	767	361	14	4	388	2.944	1.807	108	1.029	26
June	- 2.033	987	396	12	1	578	3.020	1.978	107	935	33
Sep.	- 2.943	723	269	20	0	434	3.666	2.649	98	979	20
Dec.	- 2.129	1.320	307	20	448	545	3.449	2.445	50	954	38
1958 March	- 1.418	2.056	342	26	611	1.077	3.474	2.634	82	758	59
June	- 1.303	2.103	407	35	474	1.187	3.406	2.583	90	733	62
Sep.	- 1.086	2.274	491	113	493	1.177	3.360	2.637	112	611	68
Dec.	- 1.438	1.920	432	128	481	879	3.358	2.689	91	578	57
1959 Jan. P)	- 324	2.708	514	806	611	777	3.032	2.425	110	497	89

P) Provisional.

## 5. The Position of the E.P.U. Member Countries

from the establishment to the liquidation of E.P.U.  
in millions of units of account

Member Countries	Change in the Cumulative Net Position <sup>1)</sup>								Cumulative Net Position <sup>2)</sup> as at 27 Dec. 1958	Credits granted <sup>3)</sup> (to E.P.U. +, by E.P.U. -) as at 27 Dec. 1958	Reduction of creditor positions under the liquidation by distribution of liquid funds and allotment of E.P.U. claims		Credits <sup>5)</sup> to be bilaterally redeemed after the liquidation of E.P.U.		
	July 1950 to June 1955 <sup>4)</sup>	July 1955 to June 1956	July 1956 to June 1957	July 1957 to June 1958	1958						Liquid funds	Claims on France from the part of the special credit financed out of E.P.U. funds	Net claims (+) or liabilities (-)	of which:	
					2nd half	Oct.	Nov.	Dec. 1-27						Bilateral claims (+)	Bilateral liabilities (-)
Austria	- 95.2	- 5.9	+ 23.2	- 3.9	+ 24.1	- 5.2	+ 5.3	+ 2.3	- 57.7	+ 5.4	- 0.7	- 0.1	+ 4.6	21.9	17.3
B.L.E.U.	+ 763.0	+ 226.9	+ 19.2	+ 156.4	+ 68.2	+ 14.8	+ 2.4	+ 23.7	+1.233.7	+ 153.9	- 19.5	+ 3.8	+ 130.6	190.4	59.8
Denmark	- 232.9	+ 1.0	- 46.3	+ 7.9	- 1.8	- 8.9	- 6.4	+ 7.3	- 272.1	- 65.5	-	-	- 65.5	18.0	83.5
Federal Republic of Germany	+1.405.9	+ 599.8	+1.356.8	+ 854.4	+364.2	+ 50.4	+ 78.0	+147.7	+4.581.1	+1.027.1	-130.5	- 25.0	+ 871.6	871.6	-
France	- 882.5	- 183.2	- 975.2	- 587.9	-324.3	- 34.6	- 46.6	-167.0	-2.953.1	- 484.5	-	-	- 484.5	-	484.5
Greece	- 318.8	+ 40.0	+ 4.6	+ 6.9	- 49.4	- 8.5	- 4.6	- 1.4	- 316.7	- 11.9	-	-	- 11.9	5.8	17.7
Iceland	- 24.2	- 4.2	- 3.6	- 2.7	- 8.9	- 0.7	- 1.9	- 1.5	- 43.6	- 7.2	-	-	- 7.2	0.9	8.1
Italy	- 493.9	- 130.3	- 99.2	+ 215.9	+ 72.5	+ 15.0	+ 13.4	+ 5.9	- 435.0	+ 7.1	- 0.9	- 0.2	+ 6.0	58.9	52.9
Netherlands	+ 400.7	- 57.7	- 33.0	+ 88.5	+182.3	+ 29.4	- 4.7	+ 78.4	+ 580.8	+ 121.1	- 15.4	- 2.9	+ 102.8	167.1	64.3
Norway	- 255.6	- 30.2	+ 37.8	- 80.4	- 31.9	+ 1.0	- 6.1	- 9.6	- 360.3	- 87.1	-	-	- 87.1	13.3	100.4
Portugal	- 10.3	- 32.7	- 38.5	- 54.1	- 37.4	- 6.3	- 5.3	- 4.9	- 173.0	- 36.4 <sup>7)</sup>	-	-	- 36.4	3.7	40.1
Sweden	+ 48.3	+ 6.3	+ 110.8	- 30.2	+ 11.2	- 5.7	+ 5.3	- 0.8	+ 146.4	+ 3.1	- 0.1	- 0.0	+ 1.0	70.5	69.5
Switzerland	+ 350.2	- 62.7	- 81.0	- 188.1	+ 20.4	- 10.5	- 4.2	+ 35.9	+ 38.8	- 11.8 <sup>7)</sup>	-	-	- 11.8	60.4	72.2
Turkey	- 347.4	- 28.9	- 38.2	- 51.8	- 15.1	+ 2.2	- 8.9	- 1.9	- 481.4	- 33.7	-	-	- 33.7	1.6	35.3
United Kingdom	- 305.2	- 336.9	- 235.8	- 328.2	-272.8	- 32.4	- 15.7	-112.7	-1.478.9	- 378.5	-	-	- 378.5	87.7	466.2
Total	+2.968.1 -2.966.0	+ 874.0 - 872.7	+1.552.4 -1.550.8	+1.330.0 -1.327.3	+742.9 -741.6	+112.8 -112.8	+104.4 -104.4	+301.2 -299.8	+6.580.8 -6.571.8	+1.315.7 -1.116.6	-167.1 -	- 32.0 -	+1.116.6 -1.116.6	(+1.571.8) -	- (-1.571.8)

<sup>1)</sup> Net balance of all surpluses and deficits of a country during the period under report (including E.P.U. interest, excluding use of "Existing Resources"). — <sup>2)</sup> Net balance of all surpluses and deficits of a country since the beginning of the E.P.U. settlement (including E.P.U. interest, excluding use of "Existing Resources"). — <sup>3)</sup> Credits granted by creditor countries to E.P.U. (+), and credits granted by E.P.U. to debtor countries (-), with due allowance for the share of the various member countries in the E.P.U. profit and for remaining interest claims and liabilities. — <sup>4)</sup> Excluding the special E.P.U. credit (150 million units of account) availed of by France in accordance with the O.E.E.C. Council's decision of 11 February 1958 as well as the special credits granted in this connection to E.P.U. by several member countries to a total amount of 118 million units of account (Federal Republic of Germany: 100 million units of account). — <sup>5)</sup> Excluding the claims of several member countries resulting from the special E.P.U. credit granted to France as well as France's liabilities in respect of this credit. — <sup>6)</sup> Including the revision of the figures for Belgium, France and the United Kingdom resulting from the June 1952 settlement. — <sup>7)</sup> After reimbursement to Portugal and Switzerland of the gold and dollar payments which these countries had voluntarily made in excess of their contractual gold and dollar share in order to settle their deficits.

## VIII. Production and Markets

## 1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saar; per working day; original basis 1950 = 100, converted to basis of 1936 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries					Consumer goods industries excl. food, beverages and tobacco				Building industry proper	
	including building industry proper and power	excluding		Total	thereof: coal mining <sup>1)</sup>	Total	thereof:		Total	thereof:				Total	thereof:				
		building industry proper	building industry proper and power				stones and earths	iron-working industry		steel construction (incl. waggon building)	machine building	vehicle building	electrical industry		precision instruments and optical goods (incl. time-pieces)	foot-wear	textiles		Power
1948	89	60	58	78	77	55	53	38	56	33	52	48	108	55	52	43	50	137	85
1949	89	89	87	95	91	81	82	61	86	51	89	93	155	90	86	70	90	162	85
1950	111	111	109	104	98	103	100	80	113	58	116	144	200	123	113	79	121	182	111
1951	131	131	129	116	107	122	114	94	147	64	155	183	274	161	129	82	136	213	122
1952	140	140	137	125	111	127	123	110	164	70	180	215	291	184	130	89	132	232	129
1953	154	154	151	128	113	137	137	101	173	81	177	231	319	205	152	95	157	244	153
1954	172	172	169	133	115	156	148	113	205	84	198	301	396	235	166	97	168	275	169
1955	198	198	195	141	119	181	168	142	252	96	243	396	493	275	184	109	182	310	191
1956	213	213	210	148	123	194	177	155	274	107	265	430	543	293	199	117	193	344	200
1957	225	226	222	152	124	204	177	162	285	109	274	454	581	298	211	128	202	369	196
1956 Jan.	197	199	194	148	124	179	126	151	259	99	242	426	522	257	188	120	192	356	145
1956 Feb.	192	195	190	146	123	167	75	147	262	97	250	431	529	264	184	118	185	374	80
1956 March	202	203	199	147	124	181	129	152	268	98	264	435	537	285	190	120	186	345	150
1956 April	215	215	212	149	125	199	191	152	282	104	275	466	553	299	199	119	194	339	220
1956 May	221	221	218	148	123	209	197	157	291	106	290	478	568	305	200	122	190	327	260
1956 June	214	213	210	147	122	203	222	155	284	106	282	462	556	289	188	86	186	311	235
1956 July	208	207	204	145	120	199	216	154	263	105	263	391	521	293	185	97	182	312	236
1956 Aug.	207	206	203	144	119	197	218	154	253	109	245	375	493	269	189	118	183	308	233
1956 Sep.	222	221	218	146	120	202	208	155	283	112	276	435	557	306	213	126	204	337	234
1956 Oct.	224	223	219	147	120	199	202	158	273	108	250	436	540	310	221	131	210	359	224
1956 Nov.	237	237	233	158	132	204	180	165	293	119	275	444	587	334	232	136	218	379	221
1956 Dec.	218	219	214	149	125	187	141	155	278	117	278	390	563	315	205	111	193	386	184
1957 Jan.	208	210	205	154	127	188	107	162	265	103	247	444	537	254	203	127	208	395	113
1957 Feb.	216	218	213	155	126	197	134	163	284	108	275	449	577	284	210	133	211	381	147
1957 March	215	215	211	152	124	201	173	161	277	103	269	461	545	287	206	130	200	355	221
1957 April	229	229	226	154	128	209	199	158	295	109	284	494	583	311	215	139	203	350	221
1957 May	233	233	230	157	128	214	208	163	300	111	289	505	598	304	217	139	207	354	226
1957 June	228	228	225	148	125	210	209	152	299	114	299	482	592	288	195	102	181	337	236
1957 July	215	215	211	145	119	202	201	153	264	100	261	381	534	279	192	102	188	330	211
1957 Aug.	213	213	209	145	114	199	199	156	257	102	245	391	526	271	195	128	185	336	210
1957 Sep.	231	232	228	144	115	211	196	164	297	114	275	474	624	314	225	139	212	379	214
1957 Oct.	236	237	233	152	122	211	194	166	289	111	267	459	602	319	226	135	211	385	208
1957 Nov.	248	249	245	162	133	214	183	174	308	115	286	481	657	327	240	144	220	406	218
1957 Dec.	231	233	228	153	123	195	134	160	300	123	298	445	624	326	212	116	194	419	169
1958 Jan.	219	222	217	157	127	196	99	165	285	105	254	521	606	259	210	140	206	415	112
1958 Feb.	220	223	218	153	122	199	105	163	295	103	274	527	626	280	206	138	193	390	117
1958 March	223	225	220	153	122	200	124	155	300	102	286	534	618	298	209	138	188	384	128
1958 April	234	235	231	155	126	212	181	153	311	109	292	555	649	303	216	138	194	372	210
1958 May	232	232	229	155	126	213	201	151	306	105	283	557	650	293	203	131	180	346	236
1958 June	236	236	233	155	125	218	212	152	321	111	289	571	701	303	217	139	207	343	248
1958 July	224	223	220	150	120	211	212	143	287	105	262	471	651	278	195	107	184	334	233
1958 Aug.	219	218	215	145	114	207	216	140	277	106	250	475	601	257	190	125	169	339	231
1958 Sep.	238	238	234	149	119	215	222	139	315	109	275	586	693	301	218	133	195	368	236
1958 Oct.	248	248	244	152	121	217	217	139	320	107	269	597	720	319	227	132	200	380	231
1958 Nov.	258	259	254	158	127	224	205	144	337	114	291	590	783	325	233	124	204	414	242
1958 Dec. <sup>b)</sup>	238	238	234	146	116	203	164	129	314	111	282	537	714	312	204	108	180	408	202
1959 Jan. <sup>b)</sup>	218	221	216	152	120	196	109	135	294	93	251	661	714	312	192	119	179	398	124

Source: Federal Statistical Office. — <sup>1)</sup> Excluding industries producing coal derivatives. — <sup>b)</sup> Provisional figures.

## 2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Berlin and the Saar; index numbers of values (in per cent of the 1954 turnover, per calendar month)

Period	All industries <sup>1)</sup>			Basic industries				Capital goods industries					Consumer goods industries					
	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	thereof: machine building			Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	thereof: textile industry		
										Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover				Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover
1955	126	120	105	127	121	105	136	125	108	147	125	118	112	111	101	113	109	104
1956	137	133	103	136	133	102	147	140	105	152	141	108	126	122	103	125	117	107
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98
1955 Sep.	132	133	100	131	131	100	139	138	101	152	136	112	125	127	98	127	126	101
1955 Oct.	137	133	103	134	132	101	144	134	107	151	132	114	132	133	99	131	128	102
1955 Nov.	141	131	107	131	128	102	159	135	118	159	128	124	131	131	99	128	125	102
1955 Dec.	131	132	100	126	126	101	150	146	102	176	152	116	112	120	93	114	116	98
1956 Jan.	134	122	110	129	124	104	146	125	117	155	120	129	124	114	109	130	115	113
1956 Feb.	124	115	108	122	111	109	136	124	109	149	122	122	111	109	102	127	109	117
1956 March	139	132	105	133	130	103	161	144	112	163	142	115	117	121	97	115	114	101
1956 April	134	129	104	132	131	101	144	138	104	149	138	108	123	113	109	124	106	117
1956 May	134	128	105	133	130	102	144	139	104	140	141	99	122	110	111	123	100	122
1956 June	144	136	106	141	139	101	153	149	103	156	154	101	137	114	121	120	100	109
1956 July	138	133	104	145	139	104	150	139	108	148	145	102	111	114	98	102	112	91
1956 Aug.	128	135	95	136	143	95	137	135	103	139	136	102	103	123	84	100	118	85
1956 Sep.	135	139	97	134	137	98	137	146	94	135	145	93	132	133	99	132	127	104
1956 Oct.	149	148	101	148	146	101	154	147	104	154	148	104	144	150	96	145	141	103
1956 Nov.	157	146	108	146	141	103	161	150	107	179	144	124	167	146	114	175	137	128
1956 Dec.	133	133	100	131	128	102	146	147	99	152	151	101	118	122	97	111	114	97
1957 Jan.	144	137	105	137	138	99	155	141	109	162	138	117	138	128	107	151	130	116
1957 Feb.	137	133	103	134	133	101	149	140	107	153	139	110	123	124	99	137	121	113
1957 March	149	145	102	147	146	101	163	153	107	173	154	112	131	134	98	123	127	

## 3. Labour Market

Area of the Federal Republic except Berlin and the Saar; in thousands

Period	Employed persons workers, employees and officials				Unemployed persons			Employed and unemployed wage and salary earners	Unemployed in per cent of total em- ployed and unemployed wage and salary earners	Recipients of full benefit or relief payments 1) 2)	Vacancies
	Total	of which:		thereof: working in industry	Total	of which:					
		Men	Women			Men	Women				
1950	13,827.0	9,658.9	4,168.1	4,796.9	1,579.8	1,126.1	453.7	15,406.8	.	1,271.7	115.8
1951	14,556.2	10,083.3	4,472.9	5,332.1	1,432.3	980.3	452.0	15,988.5	.	1,193.2	116.5
1952	14,994.7	10,336.9	4,657.8	5,517.8	1,379.2	916.3	462.9	16,373.9	.	1,157.0	114.7
1953	15,982.7	10,669.7	4,913.0	5,751.1	1,258.2	845.8	412.8	16,841.3	.	1,067.4	123.0
1954	16,286.0e)	11,072.0e)	5,214.0e)	6,061.6	1,220.6	806.5	414.1	17,507.0e)	.	1,040.9	137.1
1955	17,175.0e)	11,590.0e)	5,585.0e)	6,576.2	928.3	570.6	357.7	18,103.3e)	.	786.7	200.0
1956	18,056.4	12,074.4	5,982.0	6,991.0	761.4	469.8	291.6	18,817.8	.	629.6	218.5
1957	18,611.5	12,326.2	6,285.3	7,221.1	662.3	415.8	246.5	19,273.8	.	540.8	216.6
1958 <sup>p)</sup>	18,839.6	12,383.4	6,456.2	7,272.7	683.1	459.3	223.8	19,522.7	.	578.8	215.7
Aug.	.	.	.	7,327.9	365.0	187.6	177.4	.	.	294.7	247.9
Sep.	18,966.9	12,560.0	6,406.9	7,353.7	367.5	189.5	178.0	19,334.4	1.9	284.1	249.6
Oct.	.	.	.	7,372.6	368.6	187.9	180.7	.	.	279.7	233.4
Nov.	.	.	.	7,359.4	479.1	265.0	214.1	.	.	325.3	168.3
Dec.	18,185.5	11,857.2	6,328.3	7,262.2	1,212.9	930.1	282.8	19,398.4	6.3	651.2	125.2
1958	Jan.	.	.	7,208.5	1,432.1	1,133.6	298.5	.	.	1,158.2	167.3
Feb.	.	.	.	7,198.5	1,324.9	1,032.2	292.7	.	.	1,179.0	208.3
March	18,319.8	11,974.0	6,345.8	7,211.5	1,108.2	833.7	274.5	19,428.0	5.7	1,144.7	224.1
April	.	.	.	7,302.4	589.7	344.0	245.7	.	.	653.9	224.1
May	.	.	.	7,306.7	469.9	250.6	219.3	.	.	417.7	228.4
June	19,210.2	12,694.2	6,507.0	7,305.7	401.3	204.1	197.2	19,602.5	2.0	349.1	247.0
July	.	.	.	7,318.7	356.1	182.2	173.9	.	.	307.6	256.9
Aug.	.	.	.	7,324.3	332.6	165.9	166.7	.	.	277.9	259.3
Sep.	19,364.6	12,792.9	6,571.7	7,322.4	327.6	160.7	166.9	19,692.2	1.7	261.7	258.7
Oct.	.	.	.	7,306.4	356.8	178.8	-178.0	.	.	269.2	224.4
Nov.	.	.	.	7,279.9	426.2	228.0	198.2	.	.	307.9	170.5
Dec.	18,760.3	12,288.3	6,472.0	7,187.9	931.1	666.6	264.5	19,691.4	4.7	585.2	117.9
1959	Jan.	.	.	7,067.7	1,343.5	1,067.7	275.8	.	.	1,211.2	162.2

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) As from January 1955, instead of the end-of-month figures (persons) the number of cases in which benefit or relief payments were made during the payment period containing the 15th of the month under report. — e) Estimated.

## 4. Data on Hard Coal Mining, Steel Industry and Building Trade

Area of the Federal Republic except Berlin and the Saar

Period	Hard coal mining				Steel industry				Building trade						
	Output per work- ing day	Pithead stocks <sup>1)</sup>	Imports	Exports	Crude steel output per work- ing day	Rolled steel industry			Man-hours worked	Estimated expenditure on approved buildings			Housing mortgage loans promised <sup>4)</sup>		
						New orders booked	Deliveries	Orders on hand		Total	including: dwelling houses	Total		Dwelling houses	Other
	Thousands of tons				Thousands of tons				Millions				Millions of DM		
1950	364.3	77	359	2,011	39.9	.	.	.	150.9	70.3	622.5	436.9	185.6	.	
1951	392.5	99	821	1,963	44.6	733	725	6,793	155.1	70.0	690.5	444.8	245.7	.	
1952	406.8	96	1,019	1,945	52.1	809	825	4,375	158.2	69.7	807.8	518.0	289.8	.	
1953	410.8	3,736	815	1,940	50.9	669	853	2,165	181.6	86.7	947.5	655.0	292.5	.	
1954	422.5	2,079	730	2,222	57.4	1,263	942	5,379	188.5	93.3	1,114.6	755.2	359.4	.	
1955	431.4	217	1,377	2,037	70.4	1,298	1,168	6,370	208.1	98.0	1,290.6	538.6	452.0	432.3	
1956	443.6	269	1,628	1,984	76.5	1,345	1,288	6,302	212.6	100.0	1,344.1	838.4	505.7	329.2	
1957	442.4	753	1,840	1,969	81.3	1,340	1,348	5,420	198.3	92.5	1,367.0	871.6	495.4	390.3	
1958	440.5	13,065	1,374	1,751	75.8	1,139	1,259	3,162	195.4	90.6	1,578.5	1,020.3	558.2	.	
1957	July	424.8	251	2,148	2,015	76.5	1,364	1,346	6,026	229.0	108.4	1,668.7	1,064.3	624.4	424.0
Aug.	401.4	306	2,101	1,911	78.8	1,337	1,394	5,904	225.7	105.1	1,442.3	939.8	502.5	365.2	
Sep.	401.8	371	1,754	1,749	82.5	1,299	1,361	5,782	214.0	100.2	1,564.7	1,003.7	561.0	307.8	
Oct.	435.9	422	2,132	1,913	82.4	1,491	1,478	5,751	223.1	103.0	1,455.0	948.0	507.0	440.6	
Nov.	483.1	628	1,754	1,892	87.1	1,362	1,423	5,622	211.3	97.0	1,380.9	919.2	461.7	415.9	
Dec.	438.1	753	1,771	1,865	82.8	1,123	1,280	5,420	159.8	70.1	1,210.7	712.9	497.8	424.9	
1958	Jan.	460.7	1,162	1,727	1,992	85.4	1,281	1,418	5,189	113.1	46.9	1,095.8	652.2	443.6	425.9
Feb.	440.5	2,130	1,367	1,605	82.5	1,079	1,284	4,902	110.1	47.8	1,155.6	724.3	431.3	399.2	
March	444.3	3,829	1,351	1,717	79.3	1,125	1,353	4,551	130.3	55.6	1,374.9	863.2	511.7	549.9	
April	464.2	5,882	1,360	1,572	78.3	1,248	1,238	4,459	195.9	92.9	1,509.4	972.1	537.3	515.1	
May	458.7	6,599	1,280	1,694	78.1	1,047	1,245	4,191	216.6	103.8	1,558.8	1,062.4	496.4	500.1	
June	455.8	7,425	1,157	1,658	80.1	1,200	1,207	4,115	222.1	105.9	1,753.8	1,127.1	626.7	506.1	
July	426.4	8,725	1,572	1,813	71.1	1,204	1,309	3,941	242.8	114.6	1,735.7	1,155.3	580.4	692.3	
Aug.	405.2	9,451	1,395	1,737	71.9	1,045	1,259	3,689	229.6	107.8	1,821.0	1,218.2	602.8	441.2	
Sep.	424.4	10,359	1,515	1,754	68.6	1,030	1,320	3,344	235.0	110.9	1,924.3	1,274.4	649.9	521.0	
Oct.	433.9	11,699	1,344	1,854	69.9	1,180	1,256	3,227	238.2	112.0	1,946.4	1,220.6	725.8	623.0	
Nov.	463.9	12,762	1,208	1,800	77.4	1,034	1,125	3,106	216.5	101.4	1,578.1	1,041.5	536.6	535.6	
Dec.	415.2	13,065	1,202	1,819	67.1	1,195	1,083	3,162	190.5	88.1	1,487.9	932.3	555.6	.	
1959	Jan.	437.6	13,740	1,263	1,938	71.9	1,077	1,127	3,048 <sup>p)</sup>	120.0 <sup>p)</sup>	.	.	.	.	.

1) Position at end of month or year. — 2) Including coke. — 3) Including Berlin. — 4) By institutional investors except life assurance companies. — p) Provisional.

## 5. Retail Turnover

Area of the Federal Republic except Berlin and the Saar

Period	Total				Foodstuffs, beverages and tobacco				Clothing, linen and underwear, footwear				Household furniture and appliances				Other goods			
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>
	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958
1955	111	111	110	110	109	109	107	107	110	110	110	110	115	115	113	114	114	113	113	113
1956	123	112	121	110	120	110	115	108	123	112	123	111	133	116	128	113	127	111	124	110
1957	133	108	126	104	128	105	122	106	135	110	129	105	146	110	134	105	137	108	130	105
1958	139	105	130	103	135	105	127	104	136	100	127	98	158	110	139	104	147	107	136	105
1957	Jan.	113	112	108	109	110	109	106	107	112	120	110	117	122	113	113	108	117	110	112
Feb.	118	118	108	102	110	102	105	99	98	108	112	104	118	118	109	114	114	104	109	101
March	123	95	118	94	125	95	120	97	115	91	96	88	132	108	122	104	129	96	123	93
April	137	127	132	126	131	122	126	122	150	150	145	145	139	124	127	119	137	114	131	112
May	127	107	122	106	124	110	120	110	127	99	122	95	133	111	122	105	135	115	129	112
June	122	103	116	101	123	103	118	103	122	113	117	108	118	91	108	88	124	99	118	97
July	134	114	126	111	128	111	120	110	134	118	129	113	140	111	128	107	142	114	134	110
Aug.																				

## 6. Wholesale and Producer Prices

Period	Area of the Federal Republic except Berlin and the Saar												World market				
	Price index of selected basic materials				Index of producer prices of industrial products				Index of producer prices of agricultural products				Index of purchase prices for foreign goods 1950 = 100	Index of world market prices <sup>1)</sup>			
	total		of which:		total		including:		total		of which:			1950 = 100	total		of which:
	1950 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1950 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	1950/51 = 100	Percentage change on previous month or year	Vegetable products	Animal products		1950 = 100	Percentage change on previous month or year	Food-stuffs
1950	100	.	100	100	100	- 2.6	100	100	100	100 <sup>2)</sup>	- 7.1	100	100	100	+15.0	100	100
1951	119	+19.5	117	122	119	+18.6	127	117	122	116	+15.6	134	107	128	+19.8	108	125
1952	124	+4.1	117	133	121	+2.3	138	127	105	113	-1.9	137	103	112	-17.8	105	97
1953	122	-1.9	110	135	118	-2.6	132	125	97	112	-1.5	126	105	103	-3.3	103	93
1954	123	+0.5	113	133	116	-1.6	129	122	96	116	+4.0	139	106	103	+1.8	107	94
1955	125	+2.1	114	137	119	+2.2	136	124	96	123	+5.6	144	113	103	+1.3	102	98
1956	129	+3.0	119	140	121	+2.0	137	128	98	127	+3.8	147	118	107	+1.8	103	100
1957	132	+2.1	120	145	124	+2.5	139	132	102	132	+3.3	157	120	106	-1.3	101	99
1958 <sup>P)</sup>	132	+0.0	119	146	125	+0.7	139	134	101	.	.	.	.	100	+5.2	99	93
1956 Oct.	129	+0.8	117	142	122	+1.1	137	128	99	125	+0.1	141	118	107	-0.1	102	100
1956 Nov.	131	+1.5	119	144	123	+0.9	139	130	100	126	+0.8	143	119	110	+2.5	105	103
1956 Dec.	132	+0.7	120	145	124	+0.5	139	131	100	128	+1.2	145	119	110	+1.2	107	104
1957 Jan.	131	-0.6	118	145	124	+0.5	140	132	101	127	-0.1	150	117	111	-0.3	107	103
1957 Feb.	130	-0.7	116	145	124	-0.1	139	132	101	125	-1.7	146	116	108	-1.8	105	101
1957 March	130	-0.5	115	145	124	± 0	139	132	101	124	-1.1	143	116	107	-0.9	102	101
1957 April	131	+1.1	118	145	124	+0.0	140	132	102	128	+3.3	143	121	107	+0.3	102	102
1957 May	130	-0.8	117	145	124	-0.1	139	132	102	126	-1.4	141	119	108	-0.5	101	102
1957 June	131	+1.1	119	145	124	+0.1	139	132	102	130	+2.9	149	121	106	-0.4	101	101
1957 July	133	+1.5	123	144	124	± 0	138	132	102	138	+6.3	172	123	105	-0.4	101	100
1957 Aug.	133	-0.3	122	144	124	-0.0	138	132	102	134	-2.9	154	125	104	-1.3	99	99
1957 Sep.	133	-0.3	122	144	124	-0.1	138	132	102	133	-1.0	151	124	104	-1.4	99	97
1957 Oct.	133	+0.3	122	144	124	+0.5	138	132	102	130	-2.1	145	123	103	-2.3	98	95
1957 Nov.	133	+0.4	123	145	124	+0.1	138	132	102	131	+0.8	148	123	102	-0.4	98	94
1957 Dec.	134	+0.6	123	146	125	+0.4	139	132	102	132	+0.8	151	123	103	+0.3	99	94
1958 Jan.	134	-0.1	122	147	126	+0.5	139	133	102	133	+0.6	157	122	102	-0.8	98	93
1958 Feb.	133	-0.6	121	147	126	+0.1	139	134	102	133	+0.1	161	120	101	-0.6	97	93
1958 March	132	-0.5	120	146	126	-0.1	139	134	102	134	+0.9	169	118	100	-0.4	98	92
1958 April	132	-0.1	120	146	125	-0.1	139	134	102	136	+1.6	181	116	101	-0.1	99	91
1958 May	132	-0.2	120	145	125	-0.2	138	134	101	135	-0.5	179	116	102	+0.4	100	92
1958 June	132	-0.3	119	146	125	-0.0	139	134	101	132	-2.1	165	117	102	+0.1	99	92
1958 July	131	-0.4	118	145	125	-0.2	138	134	100	131	-1.3	157	119	101	+0.4	99	93
1958 Aug.	131	-0.3	118	145	125	+0.1	138	134	100	127	-2.4	139	122	100	+0.2	99	92
1958 Sep.	130	-0.2	117	145	125	+0.1	138	134	100	126	-1.1	139	125	99	-0.4	98	93
1958 Oct.	131	+0.4	118	145	125	+0.1	139	134	99	131	+2.2	141	126	99	+0.5	99	94
1958 Nov.	132	+0.6	119	145	125	-0.1	139	134	99	132	+1.2	148	125	98	-1.0	99	93
1958 Dec. <sup>P)</sup>	132	-0.0	119	145	125	-0.1	138	134	99	132	+1.2	148	125	98	-1.0	99	93
1959 Jan. <sup>P)</sup>	132	-0.0	119	145	124	-0.2	138	134	98	135	+1.8	157	124	96	-0.1	99	93

Source: Federal Statistical Office. — <sup>1)</sup> Index of world-market prices according to "Volkswirt" (Schulze). — <sup>2)</sup> 1950/51.

## 7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saar

Period	Cost-of-living index for consumers in medium income group								Index of retail prices		Wages of industrial workers, including mining		
	total		including:						total		Average gross hourly earnings	Average working time paid per week	Average gross weekly earnings
	1950 = 100	Percentage change on previous month or year	Food	Heating and lighting	Household goods	Clothing	Cleaning and toilet articles	Transport	1950 = 100	Percentage change on previous month or year			
1950	100	- 6.3	100	100	100	100	100	100	100	- 9.8	.	.	.
1951	108	+ 7.8	109	108	110	110	108	112	109	+ 9.3	.	.	.
1952	110	+ 2.1	114	116	116	110	103	107	109	- 0.5	.	.	.
1953	108	- 1.8	112	120	104	98	104	118	104	- 4.2	.	.	.
1954	108	+ 0.1	114	127	102	97	103	119	104	- 0.6	.	.	.
1955	110	+ 1.6	116	130	103	97	106	120	105	+ 1.0	.	.	.
1956	113	+ 2.6	119	132	105	97	108	118	106	+ 1.6	198.8	48.2	95.77
1957	115	+ 2.3	122	136	110	101	111	120	109	+ 2.6	216.8	46.5	100.74
1958 <sup>P)</sup>	119	+ 3.1	126	143	112	104	114	133	111	+ 2.1	231.5	45.7	105.73
1956 Oct.	113	+ 0.3	119	134	106	98	108	118	106	+ 0.3	.	.	.
1956 Nov.	114	+ 0.5	120	135	106	98	108	118	107	+ 0.5	204.4	47.7	97.49
1956 Dec.	114	+ 0.2	120	135	107	98	108	118	107	+ 0.4	.	.	.
1957 Jan.	114	+ 0.1	120	135	108	99	108	118	108	+ 0.4	.	.	.
1957 Feb.	114	- 0.1	120	135	108	99	108	118	108	+ 0.2	209.7	46.8	98.14
1957 March	114	- 0.2	119	135	108	100	109	119	108	- 0.1	.	.	.
1957 April	114	+ 0.3	119	135	109	100	109	120	108	+ 0.1	.	.	.
1957 May	114	+ 0.3	120	135	109	101	110	120	108	+ 0.4	216.5	46.2	100.08
1957 June	115	+ 0.1	120	135	110	101	111	121	109	+ 0.2	.	.	.
1957 July	116	+ 1.6	124	136	110	101	111	121	110	+ 1.5	.	.	.
1957 Aug.	116	- 0.2	123	136	110	102	112	121	110	- 0.4	219.1	46.2	101.17
1957 Sep.	116	- 0.1	122	136	110	102	112	121	110	- 0.2	.	.	.
1957 Oct.	117	+ 0.9	124	138	110	103	112	121	110	+ 0.3	221.6	46.7	103.45
1957 Nov.	117	+ 0.3	125	138	111	103	112	122	110	+ 0.3	.	.	.
1957 Dec.	118	+ 0.1	125	139	111	103	112	122	111	+ 0.1	.	.	.
1958 Jan.	119	+ 1.0	127	140	111	104	113	122	111	+ 0.6	.	.	.
1958 Feb.	119	+ 0.2	126	142	111	104	113	132	111	+ 0.2	226.9	45.1	102.27
1958 March	119	+ 0.0	126	142	111	104	113	132	111	- 0.1	.	.	.
1958 April	119	+ 0.3	127	142	112	105	114	132	112	+ 0.3	.	.	.
1958 May	120	+ 0.1	127	142	112	105	114	134	112	± 0	231.5	45.8	105.95
1958 June	119	- 0.2	126	142	112	105	114	134	112	+ 0.0	.	.	.
1958 July	120	+ 0.2	126	143	112	105	114	135	112	+ 0.3	.	.	.
1958 Aug.	119	- 0.7	124	143	112	105	114	135	111	- 1.1	233.5	45.7	106.79
1958 Sep.	118	- 0.3	124	144	112	105	114	135	111	+ 0.3	.	.	.
1958 Oct.	118	- 0.2	123	145	112	104	115	136	111	+ 0.1	.	.	.
1958 Nov.	119	+ 0.6	124	145	112	104	115	136	111	+ 0.4	234.1	46.1	107.92
1958 Dec.	119	+ 0.3	125	145	112	104	115	136	111	+ 0.3	.	.	.
1959 Jan. <sup>P)</sup>	119	+ 0.1	125	145	112	104	115	136	112	+ 0.1	.	.	.

Source: Federal Statistical Office.

## IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon		
	100 guilders			100 Belgian francs			100 kroner			100 escudos		
	Parity DM 110.526			Parity DM 8.40			Parity DM 60.8066			Parity DM 14.609		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959												
Jan. 2	110.675	110.565	110.785	8.373	8.363	8.383	60.565	60.505	60.625	14.66	14.64	14.68
3	110.815	110.705	110.925	8.377	8.367	8.387	60.58	60.64	60.70	14.70	14.68	14.72
5	110.82	110.71	110.93	8.374	8.364	8.384	60.64	60.58	60.70	14.68	14.66	14.70
6	110.81	110.70	110.92	8.373	8.363	8.383	60.61	60.55	60.67	14.66	14.64	14.68
7	110.84	110.73	110.95	8.373	8.363	8.383	60.62	60.56	60.68	14.65	14.63	14.67
8	110.83	110.72	110.94	8.367	8.357	8.377	60.62	60.56	60.68	14.63	14.61	14.65
9	110.815	110.705	110.925	8.355	8.345	8.365	60.59	60.53	60.65	14.635	14.615	14.655
10	110.81	110.70	110.92	8.347	8.337	8.357	60.575	60.515	60.635	14.62	14.60	14.64
12	110.82	110.71	110.93	8.352	8.342	8.362	60.555	60.495	60.615	14.625	14.605	14.645
13	110.84	110.73	110.95	8.362	8.352	8.372	60.56	60.50	60.62	14.61	14.59	14.63
14	110.835	110.725	110.945	8.372	8.362	8.382	60.54	60.48	60.60	14.62	14.60	14.64
15	110.85	110.74	110.96	8.364	8.354	8.374	60.545	60.485	60.605	14.62	14.60	14.64
16	110.845	110.735	110.955	8.361	8.351	8.371	60.54	60.48	60.60	14.62	14.60	14.64
17												
19	110.835	110.725	110.945	8.362	8.352	8.372	60.545	60.485	60.605	14.615	14.595	14.635
20	110.82	110.71	110.93	8.36	8.35	8.37	60.545	60.485	60.605	14.635	14.615	14.655
21	110.805	110.695	110.915	8.354	8.344	8.364	60.535	60.475	60.595	14.625	14.605	14.645
22	110.805	110.695	110.915	8.357	8.347	8.367	60.54	60.48	60.60	14.633	14.613	14.653
23	110.795	110.685	110.905	8.357	8.347	8.367	60.55	60.49	60.61	14.625	14.605	14.645
24	110.775	110.665	110.885	8.357	8.347	8.367	60.555	60.495	60.615	14.635	14.615	14.655
26	110.76	110.65	110.87	8.355	8.345	8.365	60.58	60.52	60.64	14.63	14.61	14.65
27	110.73	110.62	110.84	8.35	8.34	8.36	60.585	60.525	60.645	14.63	14.61	14.65
28	110.77	110.66	110.88	8.357	8.347	8.367	60.58	60.52	60.64	14.63	14.61	14.65
29	110.765	110.655	110.875	8.355	8.345	8.365	60.585	60.525	60.645	14.63	14.61	14.65
30	110.77	110.66	110.88	8.356	8.346	8.366	60.50	60.62	14.63	14.61	14.65	
31	110.78	110.67	110.89	8.358	8.348	8.368	60.57	60.51	60.63	14.63	14.61	14.65
Feb. 2	110.775	110.665	110.885	8.357	8.347	8.367	60.565	60.505	60.625	14.63	14.61	14.65
3	110.785	110.675	110.895	8.357	8.347	8.367	60.58	60.52	60.64	14.64	14.62	14.66
4	110.795	110.685	110.905	8.361	8.351	8.371	60.56	60.50	60.62	14.635	14.615	14.655
5	110.81	110.70	110.92	8.362	8.352	8.372	60.58	60.52	60.64	14.635	14.615	14.655
6	110.81	110.70	110.92	8.362	8.352	8.372	60.595	60.535	60.655	14.635	14.615	14.655
7	110.82	110.71	110.93	8.364	8.354	8.374	60.59	60.53	60.65	14.645	14.625	14.665
9	110.815	110.705	110.925	8.364	8.354	8.374	60.59	60.53	60.65	14.64	14.62	14.66
10	110.84	110.73	110.95	8.365	8.355	8.375	60.59	60.53	60.65	14.645	14.625	14.665
11	110.805	110.695	110.915	8.366	8.356	8.376	60.57	60.51	60.63	14.64	14.62	14.66
12	110.805	110.695	110.915	8.365	8.355	8.375	60.60	60.54	60.66	14.64	14.62	14.66
13	110.805	110.695	110.915	8.364	8.354	8.374	60.59	60.53	60.65	14.64	14.62	14.66
14	110.82	110.71	110.93	8.366	8.356	8.376	60.585	60.525	60.645	14.64	14.62	14.66
Date	London			Milan / Rome			Montreal			New York		
	1 pound sterling			1,000 lira			1 Can. \$			1 U.S. \$		
	Parity DM 11.76			(Parity) DM 6.720			Parity —			Parity DM 4.20		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959												
Jan. 2	11.712	11.702	11.722	6.698	6.688	6.708	4.3310	4.3260	4.3360	4.1778	4.1728	4.1828
3	11.724	11.714	11.734	6.704	6.694	6.714	4.334	4.329	4.339	4.1818	4.1768	4.1868
5	11.726	11.716	11.736	6.706	6.696	6.716	4.3335	4.3285	4.3385	4.1805	4.1755	4.1855
6	11.722	11.712	11.732	6.705	6.695	6.715	4.332	4.327	4.337	4.1790	4.1740	4.1840
7	11.723	11.713	11.733	6.705	6.695	6.715	4.332	4.327	4.337	4.1793	4.1743	4.1843
8	11.726	11.716	11.736	6.707	6.697	6.717	4.3275	4.3225	4.3325	4.1790	4.1740	4.1840
9	11.723	11.713	11.733	6.71	6.70	6.72	4.316	4.311	4.321	4.1790	4.1740	4.1840
10	11.72	11.71	11.73	6.711	6.701	6.721	4.32	4.315	4.325	4.1790	4.1740	4.1840
12	11.722	11.712	11.732	6.708	6.698	6.718	4.32	4.315	4.325	4.1790	4.1740	4.1840
13	11.722	11.712	11.732	6.704	6.694	6.714	4.323	4.318	4.328	4.1789	4.1739	4.1839
14	11.72	11.71	11.73	6.705	6.695	6.715	4.322	4.317	4.327	4.1790	4.1740	4.1840
15	11.723	11.713	11.733	6.709	6.699	6.719	4.325	4.320	4.330	4.1790	4.1740	4.1840
16	11.727	11.717	11.737	6.711	6.701	6.721	4.32	4.315	4.325	4.1790	4.1740	4.1840
17												
19	11.728	11.718	11.738	6.707	6.697	6.717	4.3175	4.3125	4.3225	4.1785	4.1735	4.1835
20	11.728	11.718	11.738	6.708	6.698	6.718	4.3245	4.3195	4.3295	4.1778	4.1728	4.1828
21	11.726	11.716	11.736	6.71	6.70	6.72	4.321	4.316	4.326	4.1773	4.1723	4.1823
22	11.727	11.717	11.737	6.714	6.704	6.724	4.3185	4.3135	4.3235	4.1773	4.1723	4.1823
23	11.729	11.719	11.739	6.715	6.705	6.725	4.3175	4.3125	4.3225	4.1766	4.1716	4.1816
24	11.73	11.72	11.74	6.721	6.711	6.731	4.317	4.312	4.322	4.1764	4.1714	4.1814
26	11.731	11.721	11.741	6.721	6.711	6.731	4.3156	4.3106	4.3206	4.1755	4.1705	4.1805
27	11.732	11.722	11.742	6.724	6.714	6.734	4.316	4.311	4.321	4.1750	4.1700	4.1800
28	11.73	11.72	11.74	6.723	6.713	6.733	4.3165	4.3115	4.3215	4.1761	4.1711	4.1811
29	11.732	11.722	11.742	6.722	6.712	6.732	4.31	4.31	4.32	4.1761	4.1711	4.1811
30	11.733	11.723	11.743	6.72	6.71	6.73	4.309	4.304	4.314	4.1761	4.1711	4.1811
31	11.733	11.723	11.743	6.722	6.712	6.732	4.303	4.298	4.308	4.1764	4.1714	4.1814
Feb. 2	11.735	11.725	11.745	6.722	6.712	6.732	4.302	4.297	4.307	4.1764	4.1714	4.1814
3	11.739	11.729	11.749	6.725	6.715	6.735	4.298	4.293	4.303	4.1764	4.1714	4.1814
4	11.736	11.726	11.746	6.726	6.716	6.736	4.294	4.289	4.299	4.1771	4.1721	4.1821
5	11.738	11.728	11.748	6.73	6.72	6.74	4.294	4.289	4.299	4.1773	4.1723	4.1823
6	11.742	11.732	11.752	6.733	6.723	6.743	4.297	4.292	4.302	4.1775	4.1725	4.1825
7	11.74	11.73	11.75	6.732	6.722	6.742	4.293	4.288	4.298	4.1779	4.1729	4.1829
9	11.739	11.729	11.749	6.732	6.722	6.742	4.293	4.288	4.298	4.1782	4.1732	4.1832
10	11.737	11.727	11.747	6.733	6.723	6.743	4.283	4.278	4.288	4.1788	4.1738	4.1838
11	11.735	11.725	11.745	6.735	6.725	6.745	4.274	4.269	4.279	4.1793	4.1743	4.1843
12	11.74	11.73	11.75	6.734	6.724	6.744	4.2755	4.2705	4.2805	4.1794	4.1744	4.1844
13	11.74	11.73	11.75	6.734	6.724	6.744	4.267	4.262	4.272	4.1797	4.1747	4.1847
14	11.74	11.73	11.75	6.734	6.724	6.744	4.260	4.255	4.265	4.1799	4.1749	4.1849

## IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

## Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 French francs			100 kronor			100 schilling			100 Swiss francs		
	Parity DM 58.80			Parity DM 0.850709			Parity DM 81.1875			Parity DM 16.1538			Parity DM 96.0479		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959															
Jan.															
2	58.545	58.485	58.605	0.8516	0.8506	0.8526	80.745	80.665	80.825	16.11	16.09	16.13	96.875	96.775	96.975
3	58.60	58.54	58.66	0.8528	0.8518	0.8538	80.815	80.735	80.895	16.12	16.10	16.14	96.72	96.62	96.82
5	58.595	58.535	58.655	0.8524	0.8514	0.8534	80.81	80.73	80.89	16.12	16.10	16.14	96.755	96.655	96.855
6	58.58	58.52	58.64	0.8521	0.8511	0.8531	80.815	80.735	80.895	16.125	16.105	16.145	96.87	96.77	96.97
7	58.59	58.53	58.65	0.8520	0.8510	0.8530	80.79	80.71	80.87	16.13	16.11	16.15	96.865	96.765	96.965
8	58.59	58.53	58.65	0.8520	0.8510	0.8530	80.78	80.70	80.86	16.12	16.10	16.14	96.86	96.76	96.96
9	58.57	58.51	58.63	0.8522	0.8512	0.8532	80.775	80.695	80.855	16.115	16.095	16.135	96.89	96.79	96.99
10	58.56	58.50	58.62	0.8522	0.8512	0.8532	80.78	80.70	80.86	16.114	16.094	16.134	96.91	96.81	97.01
12	58.54	58.48	58.60	0.8521	0.8511	0.8531	80.78	80.70	80.86	16.11	16.09	16.13	96.89	96.79	96.99
13	58.56	58.50	58.62	0.8522	0.8512	0.8532	80.79	80.71	80.87	16.112	16.092	16.132	96.94	96.84	97.04
14	58.54	58.48	58.60	0.8523	0.8513	0.8533	80.775	80.695	80.855	16.112	16.092	16.132	96.995	96.895	97.095
15	58.56	58.50	58.62	0.8521	0.8511	0.8531	80.795	80.715	80.875	16.113	16.093	16.133	96.955	96.855	97.055
16	58.575	58.515	58.635	0.8523	0.8513	0.8533	80.785	80.705	80.865	16.113	16.093	16.133	96.93	96.83	97.03
17	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
19	58.565	58.505	58.625	0.8521	0.8511	0.8531	80.755	80.675	80.835	16.114	16.094	16.134	96.915	96.815	97.015
20	58.58	58.52	58.64	0.8521	0.8511	0.8531	80.755	80.675	80.835	16.112	16.092	16.132	96.93	96.83	97.03
21	58.575	58.515	58.635	0.8519	0.8509	0.8529	80.75	80.67	80.83	16.109	16.089	16.129	96.93	96.83	97.03
22	58.59	58.53	58.65	0.8519	0.8509	0.8529	80.75	80.67	80.83	16.109	16.089	16.129	96.935	96.835	97.035
23	58.59	58.53	58.65	0.8518	0.8508	0.8528	80.74	80.66	80.82	16.105	16.085	16.125	96.92	96.82	97.02
24	58.59	58.53	58.65	0.8517	0.8507	0.8527	80.73	80.65	80.81	16.105	16.085	16.125	96.89	96.79	96.99
26	58.60	58.54	58.66	0.8517	0.8507	0.8527	80.72	80.64	80.80	16.106	16.086	16.126	96.86	96.76	96.96
27	58.585	58.525	58.645	0.8516	0.8506	0.8526	80.71	80.63	80.79	16.105	16.085	16.125	96.835	96.735	96.935
28	58.575	58.515	58.635	0.8518	0.8508	0.8528	80.74	80.66	80.82	16.105	16.085	16.125	96.875	96.775	96.975
29	58.59	58.53	58.65	0.8518	0.8508	0.8528	80.735	80.655	80.815	16.106	16.086	16.126	96.88	96.78	96.98
30	58.58	58.52	58.64	0.8518	0.8508	0.8528	80.74	80.66	80.82	16.106	16.086	16.126	96.88	96.78	96.98
31	58.585	58.525	58.645	0.8521	0.8511	0.8531	80.74	80.66	80.82	16.106	16.086	16.126	96.885	96.785	96.985
Feb.															
2	58.58	58.52	58.64	0.8520	0.8510	0.8530	80.75	80.67	80.83	16.106	16.086	16.126	96.885	96.785	96.985
3	58.58	58.52	58.64	0.8519	0.8509	0.8529	80.765	80.685	80.845	16.109	16.089	16.129	96.89	96.79	96.99
4	58.565	58.505	58.625	0.8520	0.8510	0.8530	80.765	80.685	80.845	16.111	16.091	16.131	96.915	96.815	97.015
5	58.59	58.53	58.65	0.8518	0.8508	0.8528	80.775	80.695	80.855	16.112	16.092	16.132	96.92	96.82	97.02
6	58.60	58.54	58.66	0.8520	0.8510	0.8530	80.785	80.705	80.865	16.114	16.094	16.134	96.915	96.815	97.015
7	58.595	58.535	58.655	0.8521	0.8511	0.8531	80.79	80.71	80.87	16.117	16.097	16.137	96.92	96.82	97.02
9	58.59	58.53	58.65	0.8522	0.8512	0.8532	80.79	80.71	80.87	16.118	16.098	16.138	96.925	96.825	97.025
10	58.585	58.525	58.645	0.8525	0.8515	0.8535	80.785	80.705	80.865	16.118	16.098	16.138	96.935	96.835	97.035
11	58.595	58.535	58.655	0.8525	0.8515	0.8535	80.805	80.725	80.885	16.12	16.10	16.14	96.95	96.85	97.05
12	58.60	58.54	58.66	0.8524	0.8514	0.8534	80.81	80.73	80.89	16.12	16.10	16.14	96.95	96.85	97.05
13	58.60	58.54	58.66	0.8523	0.8513	0.8533	80.805	80.725	80.885	16.121	16.101	16.141	96.92	96.82	97.02
14	58.595	58.535	58.655	0.8526	0.8516	0.8536	80.80	80.72	80.88	16.124	16.104	16.144	96.94	96.84	97.04

## X. Interest Rates in Foreign Countries

### 1. Central Bank Discount Rates

Countries	%	applicable as from	Previous Rate		Countries	%	applicable as from	Previous Rate	
			%	applicable as from				%	applicable as from
Argentina	6	20 Dec. 1957	3.4	1 Oct. 1946	Ireland	4.25	28 Nov. 1958	4.5	2 Sep. 1958
Australia, Commonwealth of <sup>1)</sup>	4.75	17 Aug. 1952	4.25	20 Nov. 1934	Italy	3.5	7 June 1958	4	6 Apr. 1950
Austria	5	17 Nov. 1955	4.5	20 May 1955	Japan	6.935 <sup>7)</sup>	19 Feb. 1959	7.3 <sup>7)</sup>	5 Sep. 1958
Belgium <sup>2)</sup>	3.25	8 Jan. 1959	3.5	28 Aug. 1958	Luxemburg <sup>2)</sup>	3.25	8 Jan. 1959	3.5	28 Aug. 1958
Bolivia <sup>3)</sup>	6	30 Sep. 1950	5	4 Feb. 1948	Mexico	4.5	4 June 1942	4	2 Jan. 1941
Brazil <sup>3)</sup>	8	9 Apr. 1958	6	30 Dec. 1955	Netherlands	2.75	21 Jan. 1959	3	15 Nov. 1958
Bulgaria	3.5	27 July 1948	4.5	14 Aug. 1946	New Zealand	7 <sup>8)</sup>	18 Oct. 1955	6	5 Sep. 1955
Burma	3	Feb. 1948	—	—	Nicaragua	6	1 Apr. 1954	5	28 Aug. 1953
Canada <sup>4)</sup>	4.03	20 Feb. 1959	3.82	13 Feb. 1959	Norway	3.5	14 Feb. 1955	2.5	9 Jan. 1946
Ceylon	2.5	11 June 1954	3	23 July 1953	Pakistan	4	14 Jan. 1959	3	1 July 1948
Chile	12	1 Jan. 1956	9	1 Feb. 1955	Peru	6	13 Nov. 1947	5	1 Aug. 1940
Colombia	6 to 12	1 May 1958 <sup>4)</sup>	3 to 6	—	Philippine Islands	4.5	2 Sep. 1957	2	Apr. 1957
Costa Rica	5	1 Apr. 1954	4	1 Feb. 1950	Poland	6	1 Aug. 1947	—	—
Czechoslovakia	2.5	28 Oct. 1945	3.5	1 Oct. 1940	Portugal	2.5	12 Jan. 1944	3	8 Apr. 1943
Denmark	4.5	15 Aug. 1958	5	19 Apr. 1958	Rumania	5	25 Mar. 1948	7	15 Aug. 1947
Ecuador	10	13 May 1948	7	8 June 1938	Salvador, El <sup>1)</sup>	4	12 Apr. 1957	3	22 Mar. 1950
Egypt	3 <sup>5)</sup>	15 Nov. 1952	3.5 <sup>5)</sup>	5 July 1952	South Africa, Union of	4	5 Jan. 1959	4.5	29 Sep. 1955
Finland	6.5 <sup>6)</sup>	19 Apr. 1956	5	1 Dec. 1954	Soviet Union (U.S.S.R.)	4	1 July 1936	8	22 Mar. 1927
France	4.25	5 Feb. 1959	4.5	16 Oct. 1958	Spain	5	22 July 1957	4.25	10 Aug. 1956
Greece	10	1 May 1956	9	1 Jan. 1955	Sweden	4.5	3 May 1958	5	11 July 1957
Guatemala <sup>2)</sup>	6	1 Jan. 1954	4	11 Dec. 1947	Switzerland	2.5	15 May 1957	1.5	26 Nov. 1936
Hungary	5	1 Nov. 1947	7	1 Aug. 1946	Thailand (Siam) <sup>1)</sup>	7	23 Feb. 1945	—	—
Iceland	7	2 Apr. 1952	6	1 Jan. 1948	Turkey	6	6 June 1956	4.5	28 June 1955
India	4	16 May 1957	3.5	15 Nov. 1951	United Kingdom	4	20 Nov. 1958	4.5	14 Aug. 1958
Indonesia	3	1 Apr. 1946	—	—	U.S.A. (New York)	2.5	7 Nov. 1958	2	12 Sep. 1958
Iran	4	23 Aug. 1948	5	23 Dec. 1947	Venezuela <sup>1)</sup>	2	8 May 1947	2.5	4 Nov. 1943
					Yugoslavia	1 to 3	20 Aug. 1948	1 to 4	1 Jan. 1947

<sup>1)</sup> Overdraft rate of Commonwealth Bank. — <sup>2)</sup> Rate for accepted drafts domiciled at a bank, and for warrants for goods. — <sup>3)</sup> Flexible discount rate newly established every week. — <sup>4)</sup> Rate for member banks. — <sup>5)</sup> Commercial bills with bank signature. — <sup>6)</sup> Minimum rate of discount. — <sup>7)</sup> Basis discount rate = rediscount rate for commercial bills. — <sup>8)</sup> Rediscount rates.

### 2. Money Market Rates

Daily averages <sup>1)</sup>

% per annum

Month or week	Amsterdam		Brussels <sup>2)</sup>			London			New York			Ottawa	Paris		Zurich		
	Day-to-day money	Treasury bills (three months) Market yield	Day-to-day money <sup>3)</sup> (1 day)	Treasury bills (three months) Market yield	Bankers' acceptances <sup>4)</sup> (up to 4 months)	Day-to-day money <sup>5)</sup>	Treasury bills (three months) Tender rate <sup>6)</sup>	Bankers' acceptances (three months)	Treasury bills (three months) Market yield <sup>7)</sup>	Prime Bankers' acceptances <sup>8)</sup> (three months)	Prime commercial paper (4 to 6 months)	Treasury bills (three months) Tender rate <sup>9)</sup>	Day-to-day money <sup>10)</sup> secured by private securities	Day-to-day money <sup>10)</sup> secured by Government securities	Day-to-day money <sup>10)</sup>	Money for three months <sup>11)</sup>	Private discount rate <sup>12)</sup>
1957 Jan.	3.38	3.58	1.70	—	—	4.06	4.69	4.84	3.11	3.38	3.63	3.70	3.92	3.17	1.50	—	1.64
Feb.	2.85	3.47	1.70	—	—	3.66	4.30	4.44	3.11	3.38	3.63	3.76	3.52	3.21	1.50	—	1.75
March	3.50	3.61	1.70	—	—	3.55	4.07	4.25	3.08	3.27	3.63	3.71	4.10	3.33	1.50	—	1.75
April	3.50	3.62	1.70	—	—	3.59	4.01	4.18	3.06	3.20	3.63	3.72	4.61	3.33	1.50	—	1.75
May	2.88	3.59	1.70	—	—	3.48	3.84	4.04	3.06	3.25	3.63	3.77	5.19	3.03	1.75	—	1.75
June	2.70	3.60	1.70	—	—	3.45	3.87	4.08	3.29	3.36	3.79	3.80	5.78	2.85	1.88	—	2.50
July	3.08	3.81	1.70	—	—	3.45	3.85	4.06	3.16	3.38	3.88	3.81	7.82	2.88	1.92	—	2.50
Aug.	3.51	4.45	1.70	—	—	3.60	3.97	4.17	3.37	3.78	3.98	3.97	7.94	2.93	2.00	—	2.50
Sep.	3.64	4.86	1.70	—	—	4.33	5.42	5.40	3.53	3.83	4.00	3.93	5.77	3.26	2.00	—	2.50
Oct.	3.75	4.87	1.70	—	—	5.53	6.60	6.81	3.58	3.75	4.10	3.84	4.94	3.10	2.00	—	2.50
Nov.	3.35	4.66	2.05	3.25 <sup>13)</sup>	—	5.63	6.54	6.77	3.29	3.50	4.07	3.65	4.87	3.04	2.00	—	2.50
Dec.	3.33	4.64	2.25	3.40	—	5.67	6.43	6.67	3.04	3.35	3.81	3.65	5.72	3.34	2.00	—	2.50
1958 Jan.	3.50	4.43	2.08	3.75	4.31	5.56	6.27	6.51	2.44	3.06	3.49	3.54	5.17	3.42	1.88	2.42	2.50
Feb.	3.26	3.88	1.80	3.75	4.31	5.57	6.02	6.17	1.54	2.30	2.63	2.99	5.25	3.58	1.72	2.14	2.50
March	2.77	3.14	1.55	3.71	4.27	5.23	5.78	5.96	1.30	1.80	2.33	2.44	5.96	3.52	1.59	2.00	2.50
April	2.93	3.18	1.51	3.50	4.06	4.71	5.28	5.47	1.13	1.52	1.90	1.67	6.78	3.58	1.06	1.61	2.50
May	2.99	2.97	1.49	3.38	4.06	4.53	5.02	5.24	0.91	1.30	1.71	1.56	10.04	3.43	1.00	1.42	2.50
June	2.34	2.90	1.29	2.87	3.85	3.95	4.45	4.64	0.83	1.13	1.54	1.75	7.51	3.45	1.00	1.33	2.50
July	2.50	2.87	1.25	2.52	3.50	3.62	4.15	4.31	0.91	1.13	1.50	1.31	6.85	3.51	1.00	1.25	2.50
Aug.	2.08	2.62	1.22	2.47	3.41	3.36	3.81	3.98	1.69	1.65	1.96	1.29	6.97	3.47	1.00	1.25	2.50
Sep.	2.16	2.62	1.20	2.25	2.96	3.17	3.65	3.82	2.44	2.39	2.93	2.02	6.46	3.59	1.00	1.25	2.50
Oct.	2.50	2.83	1.20	2.25	2.94	3.19	3.65	3.80	2.63	2.75	3.23	2.48	5.50	3.63	1.00	1.25	2.50
Nov.	1.79	2.40	1.20	2.25	2.94	2.97	3.46	3.67	2.67	2.75	3.08	3.00	5.26	3.61	1.00	1.13	2.50
Dec.	1.50	2.26	1.10	2.00	2.94	2.65	3.16	3.34	2.77	2.75	3.33	3.45	6.07	3.70	1.00	1.13	2.50
1959 Jan.	1.57	1.95	1.02	1.88	2.84	2.74	3.12	3.28	2.82	2.75	3.30	3.37	4.39	3.63	1.00	1.13	2.50
Week endings:																	
7 Feb.	1.30	1.79	1.00	1.85	2.81	2.77	3.00	3.24	2.71	2.75	3.30	3.37	4.63	3.75	1.00	1.13	2.50
14 Feb.	1.25	1.74	1.00	1.85	2.81	2.76	2.99	3.16	2.73	2.75	3.25	3.57	3.88	3.55	1.00	1.13	2.50
21 Feb.	1.25	1.72	1.03	1.85	2.81	2.67	3.09	3.20	2.62	2.75	3.25	3.78	3.69	3.41	1.00	1.13	2.50

<sup>1)</sup> Averages per working day, unless stated otherwise. — <sup>2)</sup> Averages per calendar day. — <sup>3)</sup> Rates outside the clearing market ("hors compensation"). — <sup>4)</sup> Rates at which the Institut de Récompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, "visé" by the Belgian National Bank and domiciled at a bank represented in the Chambre de Compensation de Bruxelles. — <sup>5)</sup> Average of the lowest and highest rate for day-to-day money quoted daily in The Times. — <sup>6)</sup> Months: unweighted averages of the average tender rates at the Treasury bill issues in the period indicated; weeks: average tender rate in the week indicated. — <sup>7)</sup> Treasury bills are issued in London each Friday, in Ottawa each Thursday. — <sup>8)</sup> Calculated from daily closing bid prices. — <sup>9)</sup> Bankers' acceptance dealers' asked rates. — <sup>10)</sup> Daily opening rates. — <sup>11)</sup> Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — <sup>12)</sup> Three months' deposits with big banks in Zurich. — <sup>13)</sup> Since 12 November 1957.