MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

SEPTEMBER 1961

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Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

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National Product, Income and Saving in the First Half of 1961

In the first place this study publishes, as is done each year in September, the results of our calculations concerning the income, consumption and saving of private households for the first half of the current year. They have been supplemented this time by a survey, designed to place them in a larger framework, of the movement in the national product and its appropriation. The data regarding the national product for the first half-year are based on our own estimates, while the corresponding figures for the previous period come — as regards annual values — from the Federal Statistical Office, which has recently published revised data for the national product and national income in 1960. The reproduction of these figures brings up to the latest position the data published on earlier occasions. All figures refer to the Federal Republic, excluding West Berlin; from 1960 onwards, unless otherwise indicated, they include the Saarland.

The National Product and its Application

In the first half of 1961 the gross national product continued to rise, although its growth became somewhat slower. Reckoned at current prices, the national product amounted according to our estimate to about DM 146 billion; it was thus greater by 10.8 per cent than in the corresponding period of last year, whereas on the average for the year 1960 growth by 11.6 per cent had been achieved. In terms of real value the slowing was somewhat more marked still, since on recalculation in constant prices the growth of the national product by comparison with a year earlier would seem to have amounted to only a little over 6 per cent against an average of fully 8 per cent for the year 1960. The discrepancy between the nominal and the real movement has thus widened further. This however is not due so much to the movement in prices for goods produced within the country - on the contrary, such prices on the overall average showed for the first half of 1961 a year-to-year rise by about 3 per cent which was little greater than that for the whole of 1960 - but is mainly due to the cheapening of imports caused by the revaluation of the DM. The point is that in the calculation of the national product a lowering of import prices, if not accompanied by a decrease corresponding to the proportion of imports in the prices of home-produced goods, produces effects similar to those of a rise in domestic prices.

The appreciable slowing of the national product's real growth resulted chiefly from reduced elasticity of the production factors. Although according to available data the number of persons gainfully occupied rose by roughly as much in the first half of 1961 as in the year 1960, the average time worked would seem to have somewhat declined. In industry, for which alone data are available, the number of hours worked per worker in the first half of 1961 was smaller than in

the corresponding period of last year by nearly 1 per cent. From the side of production plants also the rise in output has been somewhat impaired because this year, unlike last, it has no longer been possible further to raise the degree to which capacities were employed. As is shown by the latest figures of the Ifo trend-check, at all events, capacities were utilised somewhat less at the middle of this year than at the middle of 1960. After the long period during which the production factors were in many cases extended to the limit, this represents a natural reaction, which has occurred especially in those industries where the pressure of demand has in some measure declined. It was partly for this reason that the rise in productivity has no longer been so great as a year before. The real national product per gainfully active person would seem in fact to have shown a year-to-year increase by only about 4.5 per cent in the first half of 1961 as against 6.1 per cent in the whole of 1960. A part of this slowing was however due to reduction of the average number of hours worked, although the gross national product per hour worked per gainfully active person also increased less in that period than in 1960.

As regards the appropriation of the national product the tendencies already apparent a year previously changed only relatively little in the first half of 1961. Among residents' purchases it was investment in fixed assets which showed the greatest expansion. According to our estimate the investments in equipment during the first half of 1961 were greater than in the corresponding period a year earlier by about 19 per cent, those in building by not quite 14 per cent, and hence the total gross investment in fixed assets by something over 16 per cent, just as for the whole of 1960. Thus during the period under report the tendency to a slower pace in the placing of new capital development orders, as especially reflected among the capital goods indus-

Table 1: Income, Consumption and Saving of Private Households1)

		1950	1955	1956	1957	1958	1959	1960 ²)	1960 3)	1961 ³)		e against ing year	
	Items			"				,	1st half	1st half	1960 ²)	1961 ¹ 1st ha	
	,				Bi	llions of I	M				per cent		
	I	Appro	priation	of the C	Fross Na	tional P	roduct 4)			-		
(1)	Private consumption	62,45	103.42	115.12	125.61	134.90	144.05	157.60	75.10	82.20	+ 9.4	+ 9	
(2)	Government consumption								i			:	
	Civil expenditure	9.62	17.70	19.87	21.89	24.53	25.83	28.55	13.90	15.60	+ 10.5	+ 12	
	Defence expenditure	4.38	6.05	5.48	5.41	6.10	7.91	9.32	4.60	4.70	+ 17.8	+ 2	
	Total	14.00	23.75	25.35	27.30	30.63	33.74	37.87	18.50	20.30	+ 12.2	+ 9	
(3)	Gross investment	i	1						1.				
	Equipment	9.40	21.85	23.70	24.15	25.80	28.10	33.10	15.70	18.70	+ 17.8	+ 19	
	Building	8.85	19.10	21.30	22.50	24.50	29.00	33.40	14.70	16.70	+ 15.2	+ 13	
	Total fixed investment	18.25	40.95	45.00	46.65	50.30	57.10	66.50	30.40	35.40	+ 16.5	+ 16	
	Inventory changes	3.67	6.00	4.32	5.31	3.83	.4.55	6.20	4.20	3.60			
	Total	21.92	46.95	49.32	51,96	54.13	61.65	72.70	34.60	39.00	+ 17.9	+ 12	
(4)	Net balance of goods and services	1.17	4.18	6.61	8.73	8.84	8.46	8.43	3.40	4.30			
Gro	ess national product	97.20	178.30	196.40	213.60	228.50	247.90	276.60	131.60	145.80	+ 11.6	+ 10	
	II. Inco	ome, Co	nsumptic	on and S	aving of	Private	Househ	olds					
(1)	Gross wages and salaries 5)	39.81	73.94	82.87	89.70	96.75	103.73	116.50	56.12	63.90	+ 12.3	+ 13	
(2)	Deductions 6)	5.07	10,53	12.10	12.68	14.49	15.33	18.38	8.29	10.00	+ 19.8	+ 20	
(3)	Net wages and salaries	34.74	63.41	70.77	77.02	82,26	88.40	98.12	47.83	53.90	+ 11.0	+ 12	
(4)	Public income transfers	11.71	20.17	22.64	27.72	31.05	32.04	33.25	16.87	17.84	+ 3.8	+ 5	
	of which:												
	(a) Payments of social insurance funds	5.05	9.86	11.21	15.70	18.71	19.73	20.76	10.79	11.29	+ 5.2	+ 4.	
	(b) Payments of other public authorities	4.59	6.34	7.08	7.32	7.29	7.20	6.91	3.31	3.55	- 4.0	+ 7.	
	(c) Officials' pensions (net)	2.07	.3.97	4.35	4.70	5.05	5.12	5.58	2.76	3.01	+ 9.1	+ 8.	
(5)	Mass incomes	46.45	83.58	93.41	104.74	113,31.	120.44	131.37	64.70	71.74	+ 9.1	+ 10.	
(6)	Self-employed persons' withdrawals												
•	for private purposes 7)	18.04	26.72	28.74	31.98	34.37	37.7 6	41.17	16.85	18.88	+ 9.0	+ 12	
(7)	Disposable income of private households	64.49	110.30	122.15	136.71	147.68	158.20	172.54	81.55	90.62	+ 9.1	+ 11.	
ωį	of which:	V 1.13	110.50	122.13	130.74	147.08	1,0.20	114.74	01.55	70.02	1 7.1	1 11.	
	Consumption	62,45	103.42	115.12	125.61	134.90	144.05	157.60	75.10	82.20	+ 9.4	+ 9.	
	Saving	2.04	6.88	7.03	11.10	12.78	14.15	14.94	6.45	82.20	+ 5.6	+ 30.	
				,		12	1	14.71	,	V		. 30.	
	Saving ratio in per cent	(3.2)	(6.2)	(5.8)	(8.1)	(8.7)	(8.9)	(8.7)	(7.9)	(9.3)			

1) Details may not add to totals because of rounding. 1959 to 1961 provisional figures. — 2) Excluding Saarland figures. — 3) Including Saarland figures. — 4) Data of the Federal Statistical Office, half-yearly results estimated by Bundesbank. — 5) Excluding employers' contributions to social insurance, and also excluding voluntary payments for welfare purposes. — 4) Taxes and employees' contributions to social insurance. — 7) Including other net income of private households, especially wage and salary earners' income from capital and from material assets; ascertained as residue.

tries in the sluggishness of incoming home-market orders already apparent since the autumn of 1960, has evidently not yet affected the deliveries of capital goods to purchasers. It has resulted only in an adjustment of incoming orders to the possibilities of supply, and in some cases in a slight reduction of order backlogs. With a year-to-year growth-rate of 9.5 per cent the increase of private consumption, which will be further described later, continued in the first half of 1961 with undiminished vigour. On the other hand the rise in Government consumption seems to have somewhat slackened. According to our estimate the Government's total current purchases of goods and services in the first half of 1961 were greater than those in the corresponding period a year earlier by not quite 10 per

cent, as against 12 per cent in 1960. At the same time, because of the wage and salary increases for persons employed in the public service, the expenditure on personnel increased faster, while the administrative expenditure on materials and in particular the spending on defence rose somewhat more slowly, than total outgoings — although this probably was largely due to shifts in the timing of expenditure. Because of the change in the financial year, which in 1961 coincides for the first time with the calendar year, in the first half of 1961 — unlike previous years — there were none of the final payments, which are of material importance in the defence budget in particular. A certain easing of domestic demand would further seem to have resulted in the first half of 1961 from the fact

that inventory investments were somewhat smaller. Thus it appears from the figures, available it is true only for certain sectors, that traders and more particularly the manufacturing industries made efforts to limit the growth of their stocks so far as possible. On the basis of these data it is however not possible to state any precise figures for the amount of investment in inventories, so that the figure contained in our estimate can be considered only as indicating a tendency.

The effect produced on the national product by the Federal Republic's net goods and service transactions with foreign countries and West Berlin became no smaller in the first half of 1960. At DM 4.3 billion net exports of goods and services reckoned at current prices were greater by nearly DM 1 billion than in the first half of 1960. If one eliminates the fall (mainly due to revaluation) in import prices, as well as the price changes on the side of exports, one finds for the first half of 1961 an "external contribution" as great as in the first half of 1960. A certain change of tendency appears however to have begun in the course of the first half of 1961, inasmuch as towards the close of that period the surplus on goods and service transactions with foreign countries declined somewhat more than seasonally.

Income, Consumption and Saving of Private Households

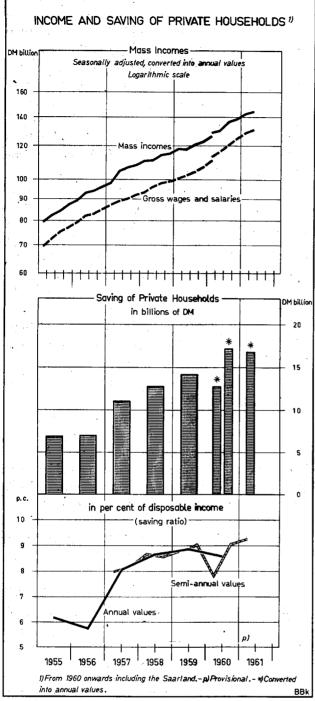
Unlike the national product and national income, the disposable income of private households grew faster in the first half of 1961 than in 1960. According to our calculation it amounted in the period under report to DM 90.6 billion; it was thus greater than in the corresponding period of the previous year by some 11 per cent, whereas the increase for the whole of 1960 had been 9 per cent. The reason lay in the movement of mass incomes, and especially of those from wages and salaries. Total gross wages and salaries amounted in the first half of 1961 to nearly DM 64 billion; the year-to-year rate of growth was 13.9 per cent, against 12.3 per cent in 1960. Since the number of persons employed increased in the first half of 1961 by little more than in 1960, the quickening was almost entirely due to the steeper rise of average earnings, by 11.3 per cent as against a yearly average of 8.9 per cent for 1960. Because of the progressive tax scale, however, the growth in deductions for Wages Tax was much greater in percentage terms than that in gross incomes: together with employed persons' social insurance contributions, which as a rule increase only at a flat rate, the total deductions were greater by 20.7 per cent in the first half of 1961 than in the first half of 1960; at 12.7 per cent, therefore, the rise in the net income from wages and salaries by comparison with the corresponding period a year earlier was somewhat smaller than that in gross incomes.

The public income transfers to private households again grew much more slowly in the first half of 1961 than wage and salary incomes, but did grow faster than a year before. Total social insurance and public assistance pensions, benefit and relief payments, and officials' retirement pensions amounted in the first half of 1961 to DM 17.8 billion; they were thus 5.8 per cent greater than in the first half of 1960, whereas the rate

Table 2: Mass Incomes1)

		1960			1961 ^p)		Change	1961 ^p) agair	ast 1960	
Categories of income	1st qtr.	2nd qtr.	1st half	1st qtr.	2nd gtr.	1st half	1st qtr.	2nd qtr.	1st hali	
			Billions	of DM	,		per cent			
(1) Gross wages and salaries 2) (gross wages and salaries per employed person	26.62	29.50	56.12	30.46	33. 44	63,90	+ 14.4	+ 13.4	+ 13.9	
in DM)	(1,395)	(1,520)	(2,910)	(1,560)	(1,680)	(3,240)	+ 11.8	+ 10.5	+ 11.	
(2) Deductions 3)	3.78	4.51	8.29	4.61	5.39	10,00	+ 22.1	+ 19.5	+ 20.	
(3) Net wages and salaries (1 less 2)	22.84	24.99	47.83	25.85	28.05	53.90	+ 13.2	+ 12.2	+ 12.	
(4) Public income transfers	8.67	8.19	16.87	9.10	8.74	17.84	+ 4.9	+ 6.7	+ 5	
of which:						-				
(a) Payments of pension insurance funds	3.82	3.86	7.68	4.11	4.16	8.27	+ 7.6	+ 7.9	+ 7	
(b) Payments of other social insurance funds	1.77	1.34	3.12	1.69	1.33	3.02	- 4.7	- 1.0	- 3	
(c) Payments of other public authorities	1.68	1.63	3.31	1.80	1.75	3.55	+ 7.0	+ 7.2	+ 7	
(d) Officials' pensions (net)	1.40	1.36	2.76	1.50	1.50	3.01	+ 7.4	+ 10.6	+ 8	
(5) Mass incomes (3 plus 4)	31.52	33.18	64,70	34.95	36.79	71.74	+ 10.9	+ 10.9	+ 10	

¹⁾ Details may not add to totals because of rounding. — 2) Excluding employers' contributions to social insurance, and also excluding voluntary payments for welfare purposes. — 3) Taxes and employees' contributions to social insurance, including voluntary contributions. — P) Provisional.



of increase for the whole of 1960 had been only 3.8 per cent. A fact of great influence on this result was that the savings on unemployment benefit, which last year had strongly counteracted the rise in other payments, were this year only small. There was the further fact that in the period under report most of the income transfers rose by somewhat more than a year previously. Since the number of social insurance pensioners showed a relatively large increase, this also applied to the total pensions paid by the social pension insurance funds, even though the rate by which the

"existing pensions" (i. e., pensions existing on 1 January of the previous year) were raised from January 1961 onwards was somewhat lower than a year before.

Total mass incomes in the first half of 1961 were greater by 10.9 per cent than a year previously; the 9.1 per cent rate of growth for 1960 was thus appreciably exceeded. Self-employed persons' profit withdrawals, which are found arithmetically as a residue and may consequently contain quite large errors of estimation, seem to have risen in roughly the same degree as mass incomes. Consumer expenditure, unlike the total disposable income of private households, did not rise more in the first half of 1961 than in 1960. It amounted in the half-year under report to something over DM 82 billion against DM 75 billion in the first half of 1960; accordingly it showed, just as on the average for the latter year, an annual growth-rate of 9.5 per cent. The movement of individual items, however, differed appreciably from the overall average. There was in particular a greater than average increase in those forms of expenditure which do not affect retail turnovers, for instance in rents, which because of the raising of controlled rents during the second half of 1960 were considerably above their level of a year before. The increase in the proportion borne by expenditure on travel and recreation to total consumer spending - having already been in evidence

Table 3: Retail Turnover

Retail trade by branches	1960 1st half	1961 1st half	Change 1st half 1961 . against 1st half 1960
	1954	= 100	per cent
Retail trade, total	145	158	+ 8.9
of which:			
Food, beverages and tobacco	145	153	+ 5.6
Clothing, linen, underwear,	1		
footwear	134	148	+ 10.4
including:			
Outerwear	129	151	+ 17.2
Footwear	143	148	+ 3.6
Household equipment and			
furniture	.152	168	+ 10.4
including:			
Wireless and television sets,			1
sound reproducing equipment	161	180	+ 11.8
Other	158	175	+ 10.6
including:			
Pharmacies	146	153	+ 5.0
Druggists	137	151	+ 10.0
Soaps, brushes, perfumery	175	200	+ 14.1
Bicycles, motor-bicycles			
and accessories	139	139	- 0.1
Motor-cars and accessories	239	267	+ 11.8
Stationery	142	160	+ 12.6
Books	. 157	173	+ 10.3
Clocks, watches, jewellery			1 . 1
and silverware	127	143	+ 12.3
Source: Federal Statistical Office,	Wiesbaden.		

for years — also continued. On foreign journeys for instance 18 per cent more was spent in the first half of 1961 than a year previously. On the other hand the rise in retail sales fell somewhat short of that in total private consumption, although at 8.9 per cent it too was quite substantial. Turnovers in the clothing sector especially benefited, with 17 per cent rates of increase achieved in some cases, such as outerwear; but buying also showed a more than proportionate increase in the case of certain luxuries and semi-luxuries (such as perfumes and jewellery), whereas the sales of foodstuffs, beverages and tobacco rose by much less than the overall average.

Saving by private households amounted in the first half of 1961 to about DM 8.4 billion, being above the level of a year earlier by upwards of 30 per cent. As is shown by a classification according to individual forms of investment, a special factor — namely acquisition of Volkswagen shares — was of material importance here. Valued at issue prices the amount of such shares acquired by private households was over DM 1,200 million, which however they did not need to finance entirely out of current income or their own assets, because a "social bonus" was granted and moreover instalment payments were allowed¹). On

deducting first acquisition of Volkswagen shares one finds that private households' remaining security purchases were smaller than in the corresponding period of last year. On the other hand, apart from short-term setbacks, the other forms of saving do not seem to have been perceptibly impaired by the purchase of Volkswagen shares. Thus the saving at life assurance companies in the first half of 1961 was greater than in the corresponding period a year earlier by 20 per cent, against 17 per cent in 1960, and the payments into building and loan associations rose by 19 per cent as compared with 24 per cent last year. If the first half of 1961 is regarded as a whole, the growth of private households' savings balances - by 4 per cent - was also somewhat greater than in the corresponding period a year earlier, even though the addition to such deposits had been very small in the weeks when the acquisition of Volkswagen shares had to be financed. Since moreover during the period under report private households further enlarged their liquid reserves, while their indebtedness did not appreciably rise, the acquisition of Volkswagen shares - on balance and considered over a period of several months did not lead to any decrease in the other forms of saving. Accordingly the saving ratio - that is the proportion borne by private households' current saving to their disposable income — showed a rise in the first half of 1961, from 7.9 per cent in the first half of the previous year to 9.3 per cent.

Table 4: Saving of Private Households1)

		1960			1961 ^p)		Change	1961 ^p) agai	nst 1960
Saving and its forms of investment	1st qtr.	2nd qtr.	1st half	1st qtr.	2nd qtr.	1st half	1st qtr.	2nd qtr.	1st hal
			Billions o	f DM				per cent	
) Saving									
Current saving	3.89	2.56	6.45	4.77	3,65	8.42	+ 22.8	+ 42.6	+ 30.
Net wealth transfers	0.22	0.58	0.80	0.37	0.73	1.10	+ 70.6	+ 25.4	+ 37.
Saving including wealth transfers	4.11	3.14	7.25	5.15	4.38	9,53	+ 25.3	+ 39.4	+ 31
2) Monetary Wealth Formation				<u> </u>					
at banks	1.95	1.65	3.60	2.79	1.45	4.24	+ 42.7	- 12.0	+ 17
of which: savings deposits	(1.79)	(1.16)	(2.95)	(2.06)	(1.00)	(3.06)	+ 15.5 + 13.3	- 14.0 + 24.5	+ 19
at building and loan associations	0.77	0.84	1.61	0.88	1.04	1.92	+ 13.3	+ 17.0	+ 20
at insurance companies 2)	0.57	0.53	1.10	0.70	0.62 1.50	1.32 2.26	_ 9.5	+157.3	+ 58
through acquisition of securities	0.84	0.58	1.42	0.76	1.50	2.26]	 	1
Total	4.13	3.60	7.74	5.12	4.62	9.74	+ 23.9	+ 28.2	+ 2
								•	
3) Borrowing	0.11	0.34	0.45	0.08	0.24	0.33	25.0	- 29.5	21
from banks from other lenders	0.08	0.12	0.03	- 0.11	_ 0.01	— 0.11	•		
Total	0.03	0.46	0.49	- 0.03	0.24	0.21		48.7	- 5
4) Net monetary wealth formation (2 less 3)	4.11	3.14	7.25	5.15	4.38	9.53	+ 25.3	+ 39.4	+ 3

¹⁾ The "social bonus", and the bonus share allowed to every person employed at the Volkswagen works, have been counted in our calculation not as saving but as wealth transfers. Use of the facility for paying by instalments has been recorded as private households' borrowing.

Wages, Productivity and Prices

While the growing saving ratio counteracted the effect produced on demand by the wage increases, the latter's effect on costs was much more marked. As already mentioned, the rise of average wages and salaries notably quickened in the first half of 1961; their increase over the corresponding period a year earlier amounted to over 11 per cent against an average of 8.9 per cent for 1960. At 10.5 per cent, however, the rate of growth in the second quarter was somewhat smaller than that of 11.8 per cent in the first. The slight slackening is also evident in the quarterly industrial wage statistics, according to which the average hourly earnings in industry were greater than a year earlier by 11.8 per cent in February, but by 10.2 per cent in May; in both months the annual rate of growth in industry was likewise above that of 9.8 per cent in 1960. The quickening in the rise of wages by comparison with a year earlier was largely

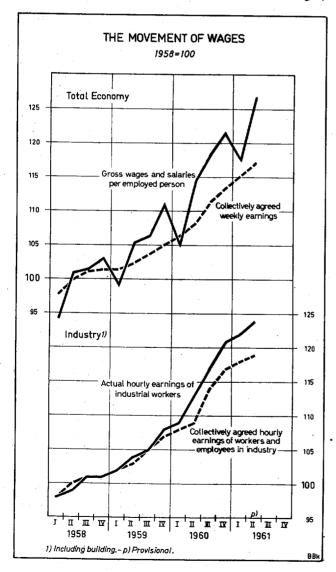


Table 5: The Movement of Actual Wages*)

	Wages a	nd workin	g time of	industrial	workers1)	Employee
Period	Gross	hourly es	ırnings	Weekly working time 2)	Weekly earnings	monthly earnings in industr and trade
_	Men	Women	Men and women	Men and women	Men and women	Men and women
		pfennigs		hours	DM	DM
1957	236.1	146.1	216.8	46.5	100.74	484
1958	250.9	158.4	231.6	45.7	105.82	512
1959	263.8	168.9	244.4	45.6	111.51	536
1960	288.4	189.2	268,2	45.6	122.35	579
1960 Feb.	274.2	179.1	254.1	44.9	113.99	561
May	282,4	184.5	262.9	45.9	120.66	566
Aug.	293.8	190.8	273.1	45.6	124.51	588
Nov.	301.0	201.2	280.5	46.0	129.17	600
1961 Feb.	304.5	204.6	284.0	45.1	128.22	612
May	309.6	208.7	289.6	45.6	132.08	617
		Change a	gainst prev	rious year	in per cen	t
1960 Feb.	+ 6.5	+ 9.3	+ 7.2	+ 1.1	+ 8.2	+ 6.3
May	+ 7,9	+11.5	+ 8.3	± 0.0	+ 8.3	+ 7.2
Aug.	+11.2	+12.6	+11.3	- 0.4	+10.7	+ 9.3
Nov.	+11.1	+14.4	+11.6	— 0.4	+11.3	+ 9.3
1961 Feb.	+11.1	+14.2	+11.8	+ 0.4	+12.5	+ 9.1
May	+ 9.6	+13.1	+10.2	— 0.7	+ 9.5	+ 9.0

1) All industries, including mining and building. — 2) Working hours paid.

due to the movement of collectively agreed wages. As can be seen from the accompanying graph, however, the margin between collectively agreed and actual wages has also again widened. As regards costs a further significant fact was that at the same time the rise in productivity became slower. The gross national product per gainfully occupied person, usually taken for comparison in this connection, increased by only something over 4 per cent in the first half of 1961 against upwards of 6 per cent in 1960. The discrepancy between the movement in average earnings and that in productivity, after having already emerged in 1960, has thus grown further; against the rise of average earnings by about 11 per cent between the first half of 1960 and the first half of 1961 there was an increase of production per gainfully employed person by only 4.5 per cent, whereas a year earlier the relationship had been 8.9 to 6.1 per cent. This means that the wage costs per unit of production have materially risen, evidently by much more than domestic prices, which rose in the same period by roughly 3 per cent.

While the domestic price rise has been no greater so far this year than last, this — apart from the fact that prices frequently react to changes in costs only with a certain time-lag — was due to two special influences, one being revaluation and the other the increase in private households' saving ratio. Revaluation caused enterprises, which effect by far the greater part of

goods and services imports, to enjoy a quite appreciable reduction of costs from mid-March onwards. It is true that the enterprises at the first stages of the production and distribution process passed on the whole or part of the fall in import prices to succeeding stages; but on the whole this "gain" remained in the enterprises sphere, where it at least partly offset the considerable rise in wage costs. On those markets where imports significantly compete with goods produced within the country, moreover, the revaluation did much to increase competition. This effect was in some measure enhanced by the sharp rise in the saving ratio, which prevented the increase in private households' income

from leading to an equal expansion of demand. In many sectors it was therefore impossible entirely to pass on in prices such part of the rise in unit costs as still remained after offsetting against the gains on revaluation, and hence profit margins were narrowed. At all events a rough calculation of total incomes other than wages and salaries — among which profits are the decisive factor — shows that in the first half of 1961 such incomes did not increase by nearly so much as the total national income. The undistributed profits, remaining after deduction of direct taxes and owners' withdrawals, would even seem to have slightly declined.



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1. Consolidated Condition Statement for the Credit

						Assets							
											Lendin	gs to G	
						Credit institut	ions (not incl	uding Deutsch	e Bundesbank)			
j		,		Sh	ort-term lendi	ngs	Medium :	and long-term	lendings	Treasury			
End of Total of assets 1951 Dec. 51.522	of assets Total	th of assets Total		Total Total		German business and private customers	German public authorities	Total	German business and private customers	German public authorities	bills and non- interest- bearing Treasury bonds of German issuers 1)	German securities and syndicate participa- tions 2)	note Ban bona *)
956 Dec. 957 Dec. 958 Dec. 959 Dec. 959 Dec. 959 Dec. 959 March June Sep. Dec. 200 Jan. 200 J	51.522 63.225 77.985 96.181 112.404 129.052 145.753 161.342 180.528 183.089 183.089 183.089 183.089 183.089 183.089 183.089 183.309 185.270 186.921 183.310 185.270 186.921 199.579 201.818 203.161 20	30.683 39.209 49.691 62.385 76.233 85,737 95.334 107.985 126.618 128.670 145.977 110.642 121.465 126.670 129.522 131.297 132.738 133.642 133.642 135.122 136.998 138.046 138.775 140.996 143.513 145.977 149.050 151.219 152.914 154.759	29.516 38.459 49.009 61.651 75.222 84.962 107.136 125.062 127.134 144.376 110.001 114.017 120.233 125.082 127.134 124.310 129.689 131.317 132.378 133.796 137.622 136.710 137.433 149.694 140.775 142.123 144.376 145.553 149.694 151.147	16.320 19.857 22.477 26.033 28.980 32.285 34.920 35.518 41.028 41.028 32.593 33.167 33.995 34.920 35.514 36.150 36.838 36.939 37.223 38.291 38.291 39.321	15.886 19.466 22.165 25.776 28.654 30.132 31.644 31.755 34.613 35.211 40.623 31.933 32.645 33.424 34.613 35.211 35.212 35.673 36.703 37.731 37.648 37.433 38.904 48.836 39.277 40.450 41.234 42.466 42.803 43.075	434 391 391 312 317 326 433 625 530 307 405 660 5522 571 307 307 307 307 307 408 477 521 468 520 500 500 491 495 495 495 495 495 495 495 495	11.734 16.553 23.650 31.919 ¹⁰) 42.357 57.306 ¹⁰ ; 57.306 ¹⁰ ; 67.850 81.866 83.255 ¹⁰ ; 83.255 ¹⁰ ; 83.255 83.256 83.255 83.255 83.255 83.255 83.255 83.255 83.255 83.256 83.255 83.273 93.273 93.434 100.641	10.033 14.005 14.005 19.702 26.38218) 34.614 41.10017) 46.666 54.165 64.766 65.947 67.63083) 64.766 65.947 67.212 67.745 68.648 69.590 70.259 71.088 72.098 72.098 72.098 72.098 72.098 73.902 74.827 76.344 77.336 78.154 79.136	1.701 2.548 3.858 5.537 7.743 9.27117 10.64019) 13.665 17.100 17.30819 14.602 15.199 16.269 ³⁴) 17.100 17.308 17.514 17.638 17.817 18.065 18.4276 18.450 18.625 19.368 19.368 19.565 19.792 20.119	945 1,039 1,170 1,104 484 663 1,663 1,867 1,548 1,558 1,495 1,495 1,495 1,495 1,548 1,558 1,526 1,439 1,616 1,704 1,828 1,607 1,794 1,828 1,607 1,794 1,828 1,607 1,795 1,495 1,479 1,396 1,319 1,228	517 1.010 1.712 2.595 3.401 3.363 3.437 5.134 6.748 6.803 6.855 5.613 6.062 6.748 6.803 7.229 7.102 7.002 7.002 7.102 7.014 7.075 6.893 6.855 6.916 7.188 7.005 6.855 6.916	(19 (33) (9 (2.11) (3.13) (9 (2.11) (3.13) (10.9) (10.9) (10.9) (11.14) (11.42)	

Г	:	_	L	:	7	÷	•	4	_	

				Liabi	ilities		· ·		
					Sight deposits of	German non-banks			
End of month	Total of Itabilities	Note and coin circulation excluding cash holdings of credit institutions *) ×)	To including amounts to emplo equalisatio	excluding emporarily yed in	German business and private customers	including	ic authorities excluding emporarily yed in claims *) ×)	Agencies of the former occupying powers 11) (Deutsche Bundesbank)	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1959 March June Sen. Dec. 1959 March Abril May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. March Abril May June June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. March Abril May June	51,522 63,225 77,985 96,181 112,404 129,052 145,753 161,342 180,528 183,089 206,682 162,310 167,170 172,946 180,528 183,089 183,089 183,310 185,270 186,942 188,483 191,002 193,590 195,177 196,602 193,590 195,177 196,602 193,590 195,177 196,602 193,590 195,177 196,602 193,590 195,177 196,602 193,196 201,818 203,161 206,682 207,757 214,883 218,428 221,421 224,854	9.309 10.804 11.955 12.751 14.041 14.876 16.461 17.940 19.369 19.344 20.772 18.027 18.433 18.987 19.349 19.344 18.958 19.220 19.465 19.797 19.695 19.797 20.500 20.256 20.046 20.549 21.050	14.032 15.207 17.486 21.404 23.928 26.209 28.9, 30.1 33.5 26.2 27.1 27.9 29.4 30.1 29.0 30.2 31.1 30.2 30.5 31.5 32.6 32.1 33.5 32.6 32.1 33.5 32.6 32.6 32.6 32.6 32.6 32.6 32.6 32.6	09 886 02 889 880 880 880 880 880 92 881 92 888 880 92 888 888 92 888 888 888 888 888 888 8	9,016 10,512 11,443 13,719 15,109 16,405 18,656 21,738 24,545 25,067 ²⁸) 26,580 21,110 22,550 23,291 24,545 ²⁸) 25,067 23,702 23,738 23,804 24,213 24,882 24,634 24,729 24,985 24,407 25,279 25,487 26,580 24,974 24,712 25,402 26,270	7.7 4.8 6.1 5.1 4.1 4.5 5.4 5.1 5.1 6.4 5.7 6.6 6.7 7.7	191 191 126 179 139 139 187 170 170 190 190 190 190 191 191 191 191 191 19	997 753 639 523 265 144 141 47	5.058 7.551 11.521 17.205 21.353 24.252 29.349 36.065 41.170 44.940 52.863 38.289 39.991 41.607 44.170 44.940 45.720 46.516 47.058 47.058 47.0562 48.062 48.062 48.063 53.963 54.816 55.281 55.484 55.996

Aug. p)

22:214

36.608

27:724

8.884

— 57.213

") In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign coxception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual processing, for the purpose of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given Saarland non-banks with Deutsche Bundesbank; cf. footnote "). — 1) Without the banks' holdings of "mobilisation paper" (cf. footnote ")), the taking over of which paper by ing medium-term notes (Kassenobligationen), but excluding the banks' holdings of bank bonds which as part of inter-bank indebtedness do not represent any immediate cluding occasional discount credits and advances against securities. — 5) Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (accordance ")). — 13) At periods of notice, or for fixed periods, of six months and over; including loans on a trust basis. — 14) Netted against the following assets: Capital Dentsche form public authorities: DM 567 million). — 15) Decrease due to conversion of "administered loans" (DM 438 million of Land building loans) into bank lendings. — 15) Including increase due to conversion of "administered loans" (about DM 190 million); into bank lendings. — 17) Including increase of DM 300 millionked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. Cf. footnote "). — 18) Incl

Monetary Survey

Institutions including the Deutsche Bundesbank *) *)

of DM

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote") to this table.

Deutsche Bundesbank							Assets	ŀ					
Total Book Treasury Book Treasury State Treasury Treasury State Treasury T	non-banks	Deutsche !	Bundesbank			l a	nd non-intere	st-	claims		:		
Total Book credits December Book credits December Dece			uthorities	Gorman					ing to Currency	inter-bank			
Color	Total	credits	bills and non- interest- bearing Treasury	business and private	*) ⁵)	Holdings	sold to public authorities	institutions in form of mobilisa- tion	Compensa- tion and "Old Savings"				month
	750 622 734 1.011 775 639 849 1.536 1.536 1.601 1.232 1.536 1.411 1.232 1.536 1.212 1.608 1.326 1.326 1.376 1.342 1.355 1.355 1.355 1.355 1.360 1.491 1.497 1.497 1.497 1.525 1.767	234 225 473 630 541 475 748 1.456 1.456 1.456 1.213 1.211 1.456 1.212 1.574 1.396 1.321 1.336 1.340 1.340 1.340 1.340 1.340 1.365 1.485 1.	370 253 132 261 136 158 100 80 136 	146 1144 1129 120 98 6 1 0 0 	5.198 8.460 11.444 13.448 18.923 25.246 28.997 28.991 36.463 27.170 28.991 28.991 28.991 28.991 28.991 39.140 28.846 29.352 30.415 30.873 31.905 32.600 33.261 34.465 35.359 36.010 38.148 38.272 37.043 37.817	13.702 12.422 10.946 10.819 10.806 11.170 10.801 12.212 9.956 10.376 10.205 10.890 12.212 12.212 11.679 11.755 11.755 11.755 11.755 11.755 11.755 11.627 11.627 11.627 11.627 11.627 11.627 11.627 11.627 11.627 11.637 11.637 11.637 11.637 11.637 11.637 11.644 9.542 9.956 9.957 9.001 9.035 9.035 9.225 9.439	1,725 3,130 4,736 3,581 3,221	714 1.126 4.027 4.300 2.915 2.940 4.128 4.824 4.788 4.326 2.915 2.940 3.440 3.372 3.246 3.568 3.523 3.488 3.901 4.676 4.186 3.999 4.689 4.128 3.934 4.860 4.964 4.843 4.5529	342 1.391 1.728 1.896 1.902 1.862 1.862 1.862 1.901 1.908 1.862 1.862 1.865 1.863 1.873 1.863 1.863 1.863 1.863 1.863 1.863 1.863 1.863 1.863 1.813 1.864 1.813 1.813 1.820 1.821 1.823 1.823	- 474 - 582 + 10 + 760 + 468 - 417 - 721 - 548 - 1.555 - 986 - 1.555 - 721 - 548 - 706 - 1.103 - 1.340 - 1.343 - 1.484 - 1.486 - 1.432 - 1.665 - 2.045 - 2.270 - 2.270 - 2.2243	794 981 1.152 1.351 1.601 1.809 2.168 2.208 2.393 1.971 2.012 2.081 2.205 2.205 2.212 2.205 2.212 2.208 2.217 2.2218 2.266 2.228 2.217 2.228 2.268 2.310 2.355 2.310 2.355 2.310 2.355 2.310 2.355 2.310 2.355 2.310 2.355 2.310 2.355 2.310 2.355 2.310 2.356 2.356 2.368 2.3	3.071 3.601 4.117 4.982 5.752 5.806 6.483 6.754 7.380 6.158 6.626 6.530 6.483 6.754 6.626 6.827 6.626 6.887 6.980 7.142 6.980 7.143 7.380 6.857 7.142 6.980 7.1468 7.380 6.857 7.468 7.380	Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 March 1959 Lune Sep. Dec. 1960 Feb. March April May July Aug. Sep. Oct. Nov. Dec. Jan. 1961 Feb. March April May June July Aug. Sep. Dec. Jan. 1961 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Jan. 1961 Feb. March April May Aug. Aug. Aug. April May Aug. Aug. Aug. Aug. Aug. Aug. Aug. Aug.

Liabilities

					1 a D I I I I I C					
Time dep	osits of German	non-banks			and long-term n from German				•	
Total	German business and private customers	German public authorities	Bank bonds in circulation i2) 22)	Total	German business and private customers	German public authorities	Foreign liabilities	Capital and reserves	Other liabilities ¹⁵)	End of month
5.764 7.973 10.183 10.072 10.125 11.975 15.498 16.511 18.189	3.401 4.699 5.702 5.126 5.612 7.147 9.348 9.791 10.689	2.363 3.274 4.481 4.946 4.513 4.828 6.150 6.720 7.500 7.687	2.287 2.706 4.014 6.403 8.421 9.754 10.629 11.921 ²²) 14.666 14.703	5.657 9.000 11.853 15.82518) 19.948 24.05217) 26.36718)18) 27.25981389 28.856 29.4203887)	293 1.093 2.026 2.211 2.206 2.517 2.510 2.510 2.457 2.470 2.805**)	5.364 7.907 9.827 13.61419) 17.742 21.52517) 23.85718)19) 24.74921183) 26.399 26.9508187)	1,220 1,179 1,205 1,700 2,038 3,096 4,353 4,034 4,481 4,481 5,784	1,814 2,414 3,068 3,555 4,367 5,181 6,422% 7,546 8,919 9,007 10,423	6,381 6,391 6,700 7,266 8,183 9,657 10,738 11,157 12,392 12,669 13,886	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1956 Dec. 1956 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1959
19,463 16.662 17,303 18.189 18,423 19,159 19,581 19,051 19,201	11.450 9.917 9.839 10.212 10.689 10.736 11.290 11.430 11.316 11.629	8,013 6,713 6,823 7,091 7,500 7,687 7,869 8,151 7,735 7,572	17,813 12,771 13,268 13,907 14,666 14,703 14,896 15,090 15,419 15,626	32.114 ⁸⁵) 27.085 27.244 27.813 ²⁵) ²⁷) 28.856 29.420 29.259 29.524 29.504 30.063	2.805**) 2.464 2.499 2.476 2.457 2.470 2.477 2.493 2.469 2.520 2.548	29.309**) 24.621 24.745 25.337**)*7) 26.399 26.950 26.782 27.031 27.035 27.543 27.809	3,990 4,225 3,956 4,481 4,481 4,246 4,251 4,529 5,073 5,103	7,910 8,291 8,620 8,919 9,007 9,101 9,224 9,398 9,614 9,796	11.348 11.917 12.813 12.392 12.669 12.672 13.030 12.527 12.361	March 1959 June Sep.*) Dec. Dec.**) Jan.**) 1960 Feb. March April May
19,495 18,863 19,205 19,570 19,215 19,525 19,656 19,463 19,907	11.668 11.136 11.462 11.538 11.359 11.735 11.726 11.450 11.758	7.827 7.727 7.743 8.032 7.856 7.790 8.130 8.013	15.860 16.008 16.431 16.749 16.914 17.255 17.498 17.813 18.332	30.357 30.511 30.892 31.209 31.346 ³¹) 31.533 31.732 32.114 ³²) 33.287 ³³)	2.578 2.666 2.725 2.762 2.768 2.810 2.805 ³²) 2.913	27.933 28.226 28.484 28.584 ⁸¹) 28.765 28.922 29.309 ⁸²) 30.374 ⁸³)	5.090 4.988 4.803 5.184 5.007 5.131 5.784 5.581	9,945 10,027 10,095 10,150 10,190 10,232 10,423 10,533	12,361 13,658 14,004 13,909 14,4558 14,749 13,886 13,406 13,638	June July Aug. Sep. Oct. Nov. Dec. Jan. 1961 Feb.
20.716 20.457 21.035 21.687 21.150 21.241 21.608	12.182 12.062 12.465 12.458 11.812 11.967 11.892	8,534 8,395 8,570 9,229 9,338 9,274 9,716	18,689 18,976 19,212 19,385 19,583 19,713 20,010	33.619 33.705 34.099 34.493 34.796 35.049 35.517	2,942 2,951 3,004 3,033 3,019 3,080 3,092	30.677 30.754 31.095 31.460 31,777 31,969 32.425	5,299 5,941 7,060 7,063 7,561 7,580 7,489	10.665 10.890 11.108 11.318 11.482 11.546	14,338 14,334 14,370 14,165 15,326 15,449	March April Mav June July Aug. p)

21.608 11.892 9.716 20.010 35.517 3.092 31.495 7.889 11.576 Aug.p.)

liabilities to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as assests" and "foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-bank customers, they are now (as far as assests" and "foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-bank customers, they are now (as far as assests" and "foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-bank customers, they are now (as far as assests" and "foreign liabilities" containing to contain only the claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-bank customers, they are now (as far as assests" and "foreign liabilities" containing to containing to containing of the Monthly Reports. — "As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of the banks does not involve any additional granting of credit to non-bank customers; bank holdings of bank bonds were estimated until the beginning of 1956. — "Dutil the beginning of 1956 estimated. — "Including to non-bank customers; bank holdings of bank bonds were estimated until the beginning of 1956. — "Dutil the beginning of 1956 estimated. — "Including counter) in the credit institutions of long to the credit institutions of long to the credit properties of the dutil the beginning of 1956. — "Dutil the beginning of 1956 estimated. — "Including paper held by foreigners (cf. foot-preciation account, unpaid capital, and own shares held by credit institutions portfolios (cf. footnote *1), but including paper held by foreigners (cf. footnote *2). Decrease of DM 119 million due to elimination of loans on a trust basis (to

2. Bank Liquidity and the Credit Institutions'

in millione

Calculation based on the average of the

dit institu) of funds at cre	+) or efflux (—	·								ļ
			e Bundesbank 2)	tion to Deutsch							
Net for	lepositors	Foreign d			<u> </u>	ublic authorit					_
exchar purcha or sal of th Deutse Bundesh	including: agencies of former occupying powers	Total	Other German depositors (business and private customers)	including: E.R.P. Special Fund	Ot public aut Total	Balances from special trans- actions 3)	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Total	Total	Notes and coin in circulation	Period
1					ears	B v	111111111111111111111111111111111111111			·	
+ 8,0	+ 46	— 39	— 329	+ 39	+ 368	-	- 561	193	— 561	-1,531	957
+ 5,5 + 3,3	+ 134	+ 119	+ 58 + 308	- 201 + 71	- 442 + 64	-	-1,816 -3,349	—2,25\$ —3,185	2,081 2,877	—1,482 — 937	58
+10,7		:	+ 727	+ 168	— 238		-5,312	—5,5 50	-4,823	1,684	60
				,	arters	ByQı				+ 584	57 1st qtr.
+ 1,5 + 2,1	19 151	— 14 — 144	+ 39	+ 25 + 27	+ 291 + 59	_	—1,154 — 4	— \$63 + 55	- 838 - 111	- 648	2nd
+ 3,8	+ 394	- 294 + 413	- 13 - 333	- 58 + 45	- 102 + 120	_	+ 576 + 21	+ 474 + 141	+ 167 + 221	- 464 1,003	3rd , 4th ,
+ 6	0	— 15	_ 2	so	— 8	_]	- 878	- 886	— 903	+ 316	is 1st qtr.
+ 1,8 + 1,5	+ 108 + 44	+ 95 + 69	— 3 + 2	+ 2 174	- 109 - 82	= 1	- 106 - 371	- 215 - 453	— 123 — 382	— 285 — 364	2nd 3rd
+ 1,3	- 18	- 30	+ 61	+ 51	— 243 — 37	-	- 461 -1147	— 704 —1,170	673 1,129	-1,149 + 491	4th 9 1st qtr.
+ 5	- = .		+ 41 + 104	- 189 - 83	+ 17 - 42	_	-1,187 + 134	+ 92	+ 196	- 227	2nd
+ 8 + 2,3	_	_	+ 103 + 60	- 185 + 528	- 237 + 326	= -	-1,323 - 873	—1,560 — 547	1,457 487	- 210 - 991	3rd 4th
+ 1,5			+ 160	— 232	249	-	2,048	2,297	2,137 973	+ 572 - 758	0 1st qtr. 2nd "
+ 3,5 + 2,8	_	-	+ 153 + 201	+ 181 + 70	+ 169 + 1	=	1,295 964	—1,126 — 963	762	566	3rd
+ 2,7	 ,	-	+ 213 + 268	+ 149	- 159 + 81	- 70 4	-1,005 -2,459	1,164 3,082	951 2,814	- 932 + 474	4th , 1 1st qtr.
+ 2,16			+ 268 + 241	- 121 - 75	- 60	-1,092	—2,139 —1.759	-2.911	-2,670	- 641	2nd "
	`,		. '		onths	R v M	,				
+ 10	- 58	_ 3	- 16	— 55	63		338	— 401	— 420	+ 793	8 Jan.
+ 24	+ 5	43 + 31	- 16 + 20 - 6	- · 1 - 24	- 52 + 107	=	+ 132 672	+ 80 565	+ 57 540	- 101 - 376	Feb. March
+ 41	+ 111	+ 118	+ 19	- 22	30	_	+ 611	+ 581	+ 718	- 119	April
+ 63 + 77	+ 17 — 20	+ 10 33	- 11 - 11	+ 48 - 24	- 64 - 15	- =	+ 103 \$20	+ 39 835	+ 38 879	- 104 - 62	May June
+ 50	+ 24	+ 46	+ 7	- 213	— 95	-	+ 66 + 201	29 + 187	+ 24 + 200	— 170 — 93	July Aug.
+ 62	+ 1 + 19	+ 13 + 10	+ 0	+ 26 + 13	- 14 + 27	=	+ 201 638	— 611	606	_ 101	Sep.
+ 5:	- 0	+ 14	+ 19 + 25	— 30 + 29	+ 9 - 61		106 + 6	- 97 - 55	64 59	94 288	Oct. Nov.
+ 31 + 41	— 21 + 3	— 29 — 15	+ 25 + 17	+ 52	_ 191	=	361	_ 552	_ 550	— 767	Dec.
41	_		+ 20	_ 276	+ 30		- 890	- 860	- 840	+ 959	9 Jan.
+ 2	_	_	+ 4 + 17	+ 38 + 49	- 224 + 211	_	- 112 - 185	— 336 + 26	- 332 + 43	+ 52 520	Feb. March
!		_	+ 44	- 100	+ 24		+ 835	+ 859	+ 903 212	+ 125	April
+ 31	_	=	+ 34 + 26	+ 44 - 27	- 67 + 1	=	— 179 — 522	— 246 — 521	- 212 - 495	- 368 + 16	May June
+ 59		_	+ 35	— 239 十 46	- 256 + 43		- 193 112	449 69	- 414 - 42	- 252 + 9	July 8) Aug.
— 10 + 3	=	=	+ 27 + 41	+ 8	— 24	_	-1.018	-1,042	-1,001	+ 33	Sep.
+ 4! + 86	-	- i	+ 31 + 30	+ 198 + 172	+ 241 + 35	=	- 480 - 90	239 55	— 208 — 25	- 108 63	Oct. Nov.
+ 1,0	=	= .	- 1	+ 158	+ 50	_	— 303	— 253	- 254	- 820	Dec.
_ 19	_	_	+ 74	- 257	- 206	-	-1,049	-1,255	-1,181	+ 845	Jan.
+ 30 + 1,37	=	=	+ 40 + 46	- 29 + 54	- 8 - 35	_	- 114 - 885	- 122 - 920	- 82 - 874	+ 97 - 370	Feb. March
+ 1,17	Ξ.	_	+ 33	+ 53	+ 107		+ 252	+ 359 197	+ 392 147	- 346 - 82	April May
+ 9! + 1,4	_	=	+ 50 + 70	+ 116 + 12	+ 52 + 10	=	— 249 —1,298	197 1,288	-1,218	— 330	June
+ 1,07	-	_	+ 82	+ 7 + 9	- 95 + 74	_	- \$1 + 406	- 176 + 490	- 94 + 535	- 342 + 86	July Aug.
+ 88	=		+ 55 + 64	+ 54	+ 22	_	—1,289	-1,267	-1,203	- 310	Sep.
+ 1,03 + 73	_		+ 82 + 73	+ 41 + 64	+ 55 + 36	_	660 28	— 605 + 8	- 523 + 81	- 122 + 90	Oct. Nov.
+ 98	=	=	+ 58	+ 44	- 250	-	— 317	- 567	- 509	- 900	Dec.
+ 26	_	_	+ 85	- 117	+ 95	— 495	— 567	- 967	- 882	+ 957	l Jan.
+ 60 + 1,29		= 1	+ 87 + 96	+ 49 - 53	- 243 + 229	- 182 - 27	460 1,432	885 1,230	798 1,134	+ 44 - 527	Feb. March
+ 1,52	ľ	_	+ 78	- 19 + 93	- 77 + 274	- 300 - 812	405 90	- 782 - 628	- 704 - 563	— 171 — 220	April May
+ 37 + 31	Ξ	=	+ 65 + 98	- 149	- 257	+ 20	-1.264	1.501	-1.403	— 250	June
+ 54	_		+ 123	- 463 + 133	— 447	+ 258	+ 30 + 338	159	- 36 + 524	- 682 + 215	July

x) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/s of the Monthly Report for January 1957. — Moreover, the figures relating to changes of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail a influx (+) or efflux (—) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1955 of the optional central maintaining of to Federal Government for participation in international institutions, and items which cannot be allocated explicitly to any of the aforementioned factors. — 9 Treasury kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 4). — 4) As from July 1959 including the Saarland; ship of part of the Volkswagen Works.

Recourse to Central Bank Credit *)

of DM

four weekly bank-return dates in the month 0)

Both the breakdown of this table and the calculation basis for the figures were modified, hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote ×) to this table.

		tems listed belo		market purchases o	r sales	instit balance	n the credit tutions' s with the	to credit i	nk lendings institutions urse to	compare: Position of	
Other fact	including: Central Bank lendings to Reconstruction Loan Corporation	Overail effect on bank liquidity of the aforenamed factors		Money-market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)		Deutsche Total 7)	Compare: Change in required minimum reserves	Central B	Position on the average of the period	credit institutions' balances with the Deutsche Bundesbank on the average of the period 7)	Period
		-			•	Years				1 72001	I 19
+ 22 + 423 + 40 + 298	- 17 - 14 - 17 - 3	+5,992 +2,363 - 386 +4,539	-3,119 - 809 +1,437 -1,335	-3,352 - 581 +1,412 -1,328	+ 233 - 228 + 25 - 7	+1,694 + 927 +1,344 +4,001	+1,757 + 964 +1,089 +4,364	-1.179 627 + 293 + 797	1,999.0 1,187.9 971.8 1,927.3	5,309.1 6,471.0 7,239.2 11,369.2	1 1 1
						uarters		471	2,225.6	4,436.2	1st qtr. 19!
+ 5 + 103 + 100 + 20 + 225 + 204 - 25 + 155 + 38 - 107 - 46 + 33 + 79 + 71 + 115 + 114 + 139	- 27 + 3 + 5 + 2 - 16 - 4 + 4 + 2 - 7 - 5 - 8 + 3 + 1 - 6 - 1	+1,339 +1,312 +3,615 - 274 + 315 +1,692 + 789 - 433 - 798 + 528 - 940 + 824 - 2 +1,920 +1,635 + 986 - 32 - 962	-1,080 - 920 -1,869 + 750 - 611 -1,190 - 295 +1,287 + 674 - 445 + 644 + 564 - 447 -1,276 - 436 - 720 + 529	-1,109 - 889 -1,858 + 504 - 570 -1,153 - 299 +1,441 + 679 - 571 + 672 + 632 + 686 - 382 -1,184 - 448 - 785 + 574	+ 29 - 31 - 11 + 246 - 41 - 37 + 4 - 154 - 5 + 126 - 28 - 68 + 138 - 65 - 92 + 12 + 65 - 45	- 212 + 851 + 581 + 474 - 211 + 327 + 68 + 743 - 82 - 19 - 17 + 1,462 + 2,026 + 1,175 + 562 + 238 - 957 - 1,118	+ 143 + 882 + 639 + 93 + 199 + 275 + 224 + 266 + 185 - 116 + 984 + 2,501 + 1,317 + 605 - 59 - 784 - 1,053	471 + 4591,165 2 + 85 175 426 111 + 42 102 + 279 + 74 +1,204 298 + 203 312 205 685	2,498,3 1,892.0 1,892.0 1,412.6 1,395.9 1,111.1 831.9 806.2 809.5 1,328.5 1,822.1 1,822.1 1,967.3 1,802.9 1,154.1	5,026.1 5,605.6 6,168.4 6,170.4 6,324.3 6,460.5 6,928.9 6,899.3 7,027.0 7,068.8 7,961.5 9,499.9 11,098.1 12,338.8 12,540.2 12,049.3 11,078.4	2nd 3rd 4th 1st qtr. 19
					B y A - 219	1 on ths	+ 195	- 231	1,324.5	6,132.6	Jan. 19
+ 110 + 149 - 34 + 27 + 151 + 26 - 74 + 88 - 45 - 3 + 128 - 100	- 28 + 10 + 2 - 11 + 1 + 6 + 17 - 5 - 8 - 8 - 3 + 13	+ 590 + 345 - 620 +1,116 + 716 - 140 + 347 + 815 - 373 + 361 + 169 - 963	- 657 268 + 314 768 509 + 87 160 340 + 205 + 137 + 84 +1,066	- 438 - 267 + 135 - 687 - 412 - 54 - 387 + 142 + 229 + 176 + 1,036	- 219 - 1 + 179 - 81 - 97 + 141 - 106 + 47 + 63 - 92 - 92 + 30	+ 26 + 61 + 107 + 131 + 89 + 30 + 151 - 113 + 252 + 233 + 258	- 19 + 23 + 118 + 82 + 75 + 66 + 110 + 48 + 108 + 96 + 62	- 51 + 367 - 241 - 76 + 142 - 157 - 324 + 55 - 246 - 20 + 155	1,273.2 1,640.2 1,399.2 1,323.4 1,465.1 1,308.6 984.7 1,040.1 794.0 773.5 928.1	6.158.5 6,220.0 6.326.9 6.278.5 6.367.4 6.397.6 6.548.4 6.435.4 6.687.8 6.920.5 7,178.3	Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
78 + 73 + 160 + 18 + 4 + 16 - 111 + 76 - 72 + 22 + 114 - 182	- 24 + 7 + 10 - 3 - 10 + 8 - 7 - 12 + 9 - 2	447 282 69 +- 992 195 269 224 61 655 +- 159 +- 835 170	+ 171 + 257 + 246 958 + 330 + 183 + 427 55 + 272 109 138 + 811	+ 247 + 274 + 158 - 912 + 212 + 129 + 508 + 24 + 140 - 67 - 256 + 955	76 17 + 88 46 + 118 81 79 + 132 42 + 118 144	- 364 - 28 + 310 - 230 + 273 - 62 + 71 - 215 + 127 + 176 + 828 + 458	+ 147 + 1 + 37 173 + 131 + 78 + 49 242 + 77 + 106 + 830 + 48		840.7 837.9 970.4 706.3 844.2 868.2 765.7 666.4 1,176.4 1,302.1 1,433.0 1,250.3	6,814.5 6,786.9 7,096.4 6,865.8 7,138.3 7,076.8 7,170.2 6,954.7 7,081.6 7,257.3 8,084.7 8,542.6	Jan. 19 Feb. March April May June July 8) Aug. Sep. Oct. Nov. Dec.
+ 93 + 80 - 140 + 29 + 51 - 1 - 16 + 88 - 1 - 18 + 275 - 142	3 + 7 2 + 1 + 2 4 4 1 + 1 + 2 4		+ 516 - 322 + 630 - 558 - 153 + 264 - 70 -1,073 - 133 + 18 - 625 + 171	+ 666 - 322 + 342 - 299 - 106 + 23 + 38 - 945 - 277 + 46 - 545 + 51	- 150 - 0 + 288 - 259 - 47 + 241 - 108 - 128 + 144 - 28 - 80 + 120	+ 333 + 180 +1,513 + 54 + 305 + 816 + 603 + 17 - 58 + 47 + 371 - 180	+ 956 + 28 +1.517 + 101 + 149 +1,067 + 376 + 124 + 105 - 71 + 299 - 287	+ 213 + 98 + 893 639 323 + 664 + 52 500 + 651 341 186 + 215	1,463.7 1,562.3 2,455.2 1,816.1 1,493.1 2,157.2 2,208.8 1,709.1 2,360.1 2,019.7 1,833.3 2,048.8	8,875.6 9,055.7 10,568.5 10,622.6 10,927.7 11.743.9 12,346.8 12,364.0 12,305.7 12,353.0 12,723.7 12,543.8	Jan. 19 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
90 + 270 - 36 - 87 - 15 + 241 - 146 + 164	+ 3 2 1 + 3 2 4 + 1 0	+ 249 + 120 - 401 + 564 - 425 1,101 - 319 + 160	+ 10 - 633 - 97 - 58 + 389 + 198 - 321 + 118	+ 7 - 502 - 290 + 42 + 316 + 216 - 168 + 92	+ 3 - 131 + 193 - 100 + 73 - 18 - 153 + 26	+ 29 586 400 224 +- 37 931 297 89	+ 277 364 697 240 109 704 352 299	- 230 - 73 + 98 - 730 + 73 - 28 + 343 - 367	1,818.8 1,745.7 1,844.3 1,114.7 1,188.0 1,159.6 1,502.8 1,136.0	12,573.1 11.987.4 11,587.5 11,363.6 11,401.4 10,470.2 10,173.2 10,084.7	Jan. 19 Feb. March April Mav June July Aus.

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made at the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages often subject to fortuitous fluctuations. — °) For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — 1) The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — 2) Net total of credit balances maintained and cash advances taken in the corresponding of the state of the last month of the guarter or year. — 1) The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — 2) Net total of credit balances maintained and cash advances taken in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — 2) Net total of credit balances maintained and cash advances taken in including credit balances employed in equalisation claims. — 4) As from May 1958 including the minimum reserve balances kept by the Federal Postal minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 5) Items in course of settlement; special credit balances beilfs and non-interest-bearing Treasury bonds, Storage Agency bills, prime bankers' acceptances and securities. — 7) As from May 1958 without the minimum reserve bankers into private owner-deposits of the incorporation of the Saarland were eliminated. — 2) Accounts kept in connection with the development aid loan and the transfer into private owner-deposits of the incorporation of the Saarland were eliminated. — 3) Accounts kept in connection

3. Note and Coin Circulation and Bank Deposits *)

			: -				Deposits	of German	non-bank	\$						osits of fo depositors	
· "	Note and				Sight de	posits of	German 1	ion-banks				ime depos man non-b					
End	coin circula- tion, excl.			busi	German ness and p customer		pul	German blic author	ities	D		perio	agreed d, or at				
of month	credit insti- tutions' cash holdings	Total	Total	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank *) *)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank *) *)	Deposits of former occupy- ing powers' agencies 4)	Total	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks *)	Foreign credit insti- tutions
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec.	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940 19,369 19,344 20,772	24.854 30.731 39.190 48.681 55,406 62.436 70.783 81.485 91.845 93.465 105.890	14,032 15,207 17,486 21,404 23,928 26,209 25,936 28,909 29,486 30,102 33,564	9,916 10,512 11,443 13,719 15,109 16,405 18,656 21,738 24,545 25,567 26,580	9.644 10.247 11.198 13.414 14.867 16.111 18.316 21.402 24.323 24.845 26.361	272 265 245 305 242 294 340 336 222 222 223 219	3,119 3,942 5,404 7,162 8,554 9,660 7,139 7,124 4,941 5,035 6,984	1.704 1.829 1.849 2.077 2.330 2.608 2.690 2.900 3.103 3.197 3.664	1.415 2.113 3,555 5.085 6.224 7.052 4.449 4.224 1.838 1.838 3.320	997 753 639 523 265 144 141 47	5.764 7.973 10.183 10.072 10.125 11.975 15.498 16.511 18.189 18.423 19.463	3.648 4.809 5.125 4.065 4.363 5.592 7.197 6.716 6.845 6.911 7.157	2.116 3.164 5.058 6.007 5.762 6.383 8.301 9.795 11.344 11.512 12.306	5.058 7.551 11.521 17.205 21.353 24.252 29.349 36.065 44.170 44.940 52.863	559 786 1.057 1.243 1.352 1.932 2.495 2.779 3.537 3.537	364 486 584 566 622 734 915 1.076 1.613	195 300 473 677 730 1.198 1.580 1.703 1.924 1.924
1953 March June Sep. Dec.	10,923 11,188 11,646 11,955	32,266 34,272 36,540 39,190	14.738 15.426 16.124 17.486	9.791 10.505 10.824 11.443	9.537 10.245 10.578 11.198	254 260 246 245	4,245 4,158 4,659 5,404	1.761 1.955 1.881 1.849	2,484 2,203 2,778 3,555	702 763 641 639	9.144 9.728 10.561 10.183	5.788 5.666 5.510 5.125	3,356 4,062 5,051 5,058	8.384 9.118 9.855 11.521	3.691 \$75 991 1.019 1.057	1.895 540 600 590 584	1.796 335 391 429 473
1954 March June Sep. Dec.	11.776 11.913 12.340 12.751	42.383 43.716 45.460 48.681	17.897 18.738 19.518 21.404	10.970 11.554 12.239 13.719	10.728 11.302 11.944 13.414	242 252 295 305	6.331 6.612 6.717 7.162	1.777 1.869 1.716 2.077	4.554 4.743 5.001 5.085	596 572 562 523	10,942 10,358 10,355 10,072	5,378 4,670 4,147 4,065	5.564 5.688 6.208 6.007	13.544 14.620 15.587 17.205	1.075 1.147 1.180 1.243	590 560 550 566	485 587 630 677
1955 March June Sep. Dec. 1956 March	12.839 13.159 13.755 14.041	50.210 50.364 51.911 55.406	20.744 19.874 20.950 23.928	12,758 13,195 13,494 15,109	12.219 12.983 13.268 14.867	539 212 226 242	7.476 6.319 7.163 8.554	2,079 2,036 1,985 2,330	5.397 4.283 5.178 6.224	510 360 293 265	10.828 10.972 10.681 10.125	4.769 4.502 4.597 4.363	6.059 6.470 6.084 5.762	18,638 19,518 20,280 21,353	1.111 1.157 1.310 1.352	552 579 609 622	559 578 701 730
June Sep. Dec.	14.515 14.575 14.802 14.876	55.648 57.478 59.313 62.436	23,305 24,260 24,752 26,209	13.638 14.288 14.523 16.405	13.380 14.048 14.296 16.111	258 240 227 294	9,423 9,795 10,063 9,660	2.251 2.142 2.145 2.608	7.172 7.653 7.928 7.052	244 177 166 144	9.769 10.082 11.304 11.975	4.303 4.340 5.095 5.592	5.466 5.742 6.209 6.383	22.574 23.136 23.257 24.252	1.312 1.591 1.824 1.932	621 674 759 734	691 917 1,065 1,198
Feb. March April May June July Aus. Sep. Oct. Nov. Dec.	14.484 14.931 15.067 15.513 15.720 15.825 15.811 16.117 16.300 16.464 16.801	62.421 63,089 63,525 63,951 64,813 65,115 65,320 66,077 67,977 68,071 70,783	24.403 24.406 24.313 24.792 24.695 24.731 24.485 24.049 25.069 24.595 24.075 25.936	14,940 14,834 14,836 15,808 15,813 15,688 16,454 16,846 17,062 17,284 17,349 18,656	14.725 14.612 14.608 15.555 15.584 15.476 16.249 16.536 16.752 16.802 16.955 18.316	215 222 228 253 229 212 205 310 482 394	9.330 9.452 9.260 8.841 8.762 8.684 7.599 6.833 7.506 7.112 6.594 7.139	2.122 2.158 2.348 2.188 2.138 2.378 2.055 2.146 2.279 2.069 2.2690	7.208 7.294 6.912 6.653 6.624 6.356 5.544 4.687 5.227 5.043 4.269 4.449	133 120 217 143 120 359 432 370 501 199 132 141	13.141 13.386 13.487 13.148 13.809 13.849 14.177 15.009 15.199 15.552 15.854 15.498	6.185 6.509 6.564 6.174 6.536 6.452 6.635 7.311 7.219 7.551 7.629 7.197	6.956 6.877 6.923 6.974 7.273 7.397 7.542 7.698 7.980 8.001 8.225 8.301	24,877 25,297 25,725 26,011 26,309 26,535 26,658 27,019 27,379 27,830 28,142 29,349	1.832 1.945 1.915 2.022 2.061 2.085 2.284 2.652 2.687 2.430 2.329	748 765 756 792 807 829 820 861 891 893 891	1.084 1.180 1.159 1.230 1.254 1.256 1.464 1.791 1.796 1.537 1.438
1958 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec.	16.467 16.960 16.950 17.066 17.093 17.239 17.309 17.565 17.584 17.824 18.320 17.940	70.633 71.101 71.828 71.999 73.612 74.689 74.969 75.863 77.264 77.876 78.944 81.485	24.024 23.630 24.190 23.869 24.613 25.263 26.269 25.263 26.269 25.999 26.868 28.909	17.257 17.173 17.561 18.116 18.426 18.704 19.150 19.518 19.755 20.335	16.813 16.774 17.202 17.830 18.044 18.356 18.484 18.833 19.209 19.470 19.994 21.402	444 399 359 286 382 348 284 317 309 285 341 336 ⁸)	6.696 6.311 6.515 5.661 6.132 6.919 6.145 6.055 6.708 6.186 6.472 7.124	2.255 2.403 2.618 2.321 2.379 2.445 2.257 2.391 2.510 2.265 2.565 2.900	4.441 3.908 3.897 3.340 3.753 4.474 3.888 3.664 4.198 3.921 3.907 4.224	71 146 114 92 55 71 49 58 43 58 61	16.474 16.721 16.370 16.402 16.876 16.425 16.966 17.097 16.989 17.259 17.178 16.511	7.660 7.652 7.220 7.009 7.087 6.637 6.929 7.180 7.022 7.310 7.267 6.716	8.814 9.069 9.150 9.393 9.789 9.788 10.037 9.917 9.967 9.949 9.911	30.135 30.750 31.268 31.728 32.123 32.570 33.041 33.503 34.006 34.618 34.898 36.065	2.495 2.437 2.562 2.716 2.847 2.857 2.862 2.760 2.748 2.730 2.762 2.779	915 924 916 941 964 971 1.014 1.067 1.036 1.049 1.014	1.580 1.513 1.646 1.775 1.883 1.886 1.659 1.724 1.699 1.716 1.756
1959 Jan. Feb. March Avril May June July Aug. Sep. Oct. Nov. Dec. 190	17,564 17,983 18,027 18,515 18,447 18,433 18,967 18,917 18,987 19,078 19,408 19,369 19,369	81,418 82,233 81,179 81,231 83,642 83,792 84,171 85,757 86,850 87,910 89,509 91,845 93,465	27.073 27.219 26.260 25.317 26.946 27.189 26.811 27.358 27.940 27.809 28.718 29.486 30.102	20.138 20.295 21.110 21.654 22.130 22.590 22.956 23.277 23.291 23.913 23.993 24.545 25.067	19.947 20.100 20.893 21.469 21.927 22.368 23.743 23.058 23.074 23.695 ⁹) 23.766 24.323 24.845	191 195 217 185 203 222 213 219 217 218 231 222	6,935 6,924 5,150 3,663 4,816 4,599 3,855 4,081 4,649 3,896 4,721 4,941 5,035	2.459 2.613 2.863 2.591 2.766 2.682 2.417 2.723 2.746 2.584 2.949 3.103 3.197	4.476 4.311 2.287 1.072 2.070 1.917 1.438 1.358 1.358 1.372 1.772 1.838		17,321 17,215 16,630 16,968 17,278 16,662 16,940 17,375 17,303 17,703 17,971 18,189 18,423	7.271 7.281 6.499 6.582 6.772 6.127 6.346 6.597 6.531 7.040 7.091 6.845 6.911	10.050 9.934 10.131 10.386 10.506 10.594 10.772 10.663 10.880 11.344 11.512	37.024 37.799 38.289 98.946 39.418 39.941 40.420 41.024 41.607 42.398 42.820 44.170 44.940	2.681 2.706 2.651 2.804 2.886 3.166 3.159 2.960 3.025 2.969 3.058 3.537	1.076 1.392 1.386 1.380 1.379 1.386 1.568 1.534 1.474 1.474 1.474 1.456 1.469 1.613	1.703 1.289 1.320 1.271 1.425 1.598 1.625 1.486 1.532 1.513 1.513 1.524 1.924
1960 Jan. 19) Feb. March Abril Mav June July Aug. Sep. Oct. Nov. Dec.	20.549	93,920 95,289 95,597 95,783 97,830 98,407 98,335 100,610 102,726 102,769 105,890	29.041 29.192 29.488 29.020 30.273 31.125 30.255 30.564 31.516 32.618 32.174 33.564	23.702 23.738 23.804 24.213 24.882 24.634 24.729 24.985 24.407 25.279 25.487 26,580	23,490 23,520 23,579 23,989 24,674 24,413 24,496 24,777 24,196 25,060 25,269 26,361	212 218 225 224 208 221 233 208 311 219 218 219	5.339 5.454 5.684 4.807 5.391 6.491 5.526 5.579 7.109 7.339 6.687 6.984	2.878 3.078 3.067 2.884 3.011 3.080 2.738 2.982 2.971 2.896 3.215 3.664	2.461 2.376 2.617 1.923 2.380 3.411 2.788 2.597 4.138 4.443 3.472 3.320		19.159 19.581 19.051 19.201 19.495 18.863 19.205 19.570 19.215 19.525 19.656 19.463	7.406 7.436 7.175 7.144 7.181 6.617 6.935 7.046 6.758 7.003 7.182 7.157	11.753 12.145 11.876 12.057 12.314 12.246 12.270 12.524 12.457 12.522 12.474 12.306	45,720 46,516 47,058 47,562 48,062 48,419 48,875 49,447 49,879 50,583 50,939 52,863	3.262 3.225 3.506 3.821 3.836 3.451 3.451 3.225 3.414 3.221 3.181 3.691	1.551 1.580 1.624 1.739 1.701 1.680 1.694 1.656 1.678 1.715 1.710 1.895	1.711 1.645 1.882 2.082 2.135 1.898 1.757 1.569 1.736 1.506 1.471 1.796
1961 Jan. Feb. March Avril Mav Iune July Aug. P)	20,721 21,581 21,563 21,274 22,065 22,180	106,242 108,126 109,456 111,016 113,723 114,041 114,662 115,429	32,372 32,594 33,718 34,497 36,040 36,468 36,617 36,608	24,802 24,974 24,712 25,402 26,270 26,500 27,394 27,724	24.599 24.777 24.490 25.180 26.050 26.255 27.152 27.504	203 197 222 222 220 245 242 220	7.570 7.620 9.006 9.095 9.770 9.968 9.223 8.884	2.996 3.299 3.098 2.955 3.352 3.321 3.083 3.385	4,574 4,321 5,908 6,140 6,418 6,647 6,140 5,499		19,907 20.716 20,457 21,035 21,687 21,150 21,241 21,608	7.426 7.731 7.125 7.326 7.609 6.815 7.014	12,481 12,985 13,332 13,709 14,078 14,335 14,227	53.963 54.816 55.281 55.484 55.996 56.423 56.804 57.213	3.296 3.206 3.577 3.693 3.789 3.912 3.929 3.625	1.747 1.695 1.749 1.812 1.807 1.931 1.847	1.549 1.511 1.828 1.881 1.982 1.981 2.082 1.824

^{*)} As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Deutsche Bundesbank: cf. footnote 18).

1) Including DM notes and coins held abroad. — 3) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank: cf. note 9). Up to end-1951 including Import Permits Suspense Account (cash deposits). — 3) Including public authorities' Central Bank deposits temporarily employed — up to — 4) For breakdown by depositors, see Table I 1. — 9) Up to end-1958 excluding the Bundesbank (cf. Table II A 4). — 4) As from January 1959 included in foreign liabilities, maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes 2) and 4). — 7) Excluding foreign banks' deposits with the Bundesbank. — 9) Breakdown Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland and, secondly, the figures in-

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation (a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Sep. 30 Dec. 31 1949 Dec. 31 1950 Dec. 31 1951 Dec. 31 1952 Dec. 31 1954 Dec. 31 1955 Dec. 31 1956 Dec. 31 1957 Dec. 31	5,656.1 6,641.4 7,737.5 8,413.8 9,713.3 11,270.4 12,434.9 13,296.0 14,642.4 15,590.5 17,273.2 18,858.3	5,656.1 6,641.4 7,697.9 8,232.3 9,243.1 10,508.7 11,547.0 12,349.8 13,641.0 14,510.8 16,132.9 17,661.5				18.161.6 18.139.0 18.215.2 18.688.8 18.646.4 18.723.3	1.167.4 1.167.1 1.196.9 1.187.6 1.201.2 1.204.5 1.231.9 1.228.9 1.238.7 1.249.7 1.269.3 1.278.5	1960 Jan. 31 Feb. 29 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	20,192.5 20,546.7	19.276.1 19.478.7 19.509.1 19.864.0 20.233.6 20.124.4 20.624.0	1.251.0 1.253.3 1.270.6 1.281.7 1.290.1 1.300.1 1.320.1 1.318.4 1.334.4	Apr. 29 May 31 June 30 July 7 July 13 July 23 July 31 Aug. 15 Aug. 25 Aug. 23 Aug. 21 Sep. 7	21,869.9 22,656.0 22,668.6 22,546.1 23,242.0 22,146.2 21,893.3 21,041.6 23,536.7 22,210.4 21,563.3 20,417.1 23,569.3 22,538.4	21,272.9 21,226.4 21,153.0 21,839.3 20,746.6 20,496.9 19,651.5 22,108.9 20,790.9 20,157.1 19,025.1	1,348.3 1,351.4 1,383.1 1,382.2 1,393.1 1,402.7 1,399.6 1,396.4 1,390.1 1,427.8 1,419.5 1,406.2 1,391.7 1,426.1 1,417.9 1,413.2
1) From Ju	ly 1959 on	wards inclu	ding DM	notes and coins i	ssued in th	ne Saarland						<u>.</u>	·		

(b) Averages 1)

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1958 1959 ²)	7,732 8,315 9,863	1958 Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June Julv ²) Aug.	17.064 17.164 17.429 18.260 17.305 17.208 17.908 17.594 18.049 17.922 18.510	1959 Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aug.	18.618 18.642 19.566	1960 Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug.	20.116 20.351 20.203 21.315 20.192 20.178 20.687 20.943 21.024 21.204 21.921 21.741

1) Computed from the circulation figures for each calendar day. — 2) As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 31 August 1961

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which: DM 100.— 20.— 10.— 5.— 5.— 5.—	22,143 8,729 9,198 2,835 1,237 144	93.9 37.0 39.0 12.0 5.3 0.6
Total of divisional coin of which: DM 5.— 2.— 2.— 1.— 50 —	1,426 480 183 395 159 135 41 7 26	6.1 2.0 0.8 1.7 0.7 0.6 0.2 0.0 0.0
Bank notes and divisional coin	23,569	100.0

2. Central Bank Lendings to Non-bank Borrowers *)

						Public	authorities (excluding l	R.L.C.)						and private omers
	Total lending			Federa	al Governme	nt and it	Special Fu	nds1)		Lānd	ет				Credits
Period	borrowers in- cluding clud Treasury bill and securities	ling in-	ex- cluding ry bills	Total	Treasury bills and non-inter- est-bearing Treasury bonds		Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authorities	"Direct lendings"	granted to insurance companies and build- ing and loan associa- tions 3)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec.	1.166.5 2: 750.0 3: 622.5 3: 734.3 6: 1.011.2 7: \$13.0 6: 808.6 4: 1.094.4 7: 1.747.8 1.4	26.4 1.503.7 99.1 1.036.6 80.4 603.4 69.1 478.4 01.9 605.4 49.8 891.0 39.3 715.0 80.4 802.8 48.7 1.094.0 665.2 1.804.4	807.3 169.2 233.8 225.0 473.0 629.6 541.3 474.6 748.3 1.455.5 1.465.2	1.213.8 839.4 538.2 430.4 522.7 652.1 564.5 719.0 1.024.9 1.747.8 1.804.4	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0 136.3	637.5 ————————————————————————————————————	183.0 183.0 183.0 390.7 390.7 390.8 390.8 661.7 1.210.7 1,387.2	335.0 286.1 44.3 31.6 14.1 53.8 174.5 245.7 212.3 202.9	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1	120.1 28.0 14.4 6.0 0.4	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 69.1	25.4	1.2 1.2 0.4 0.4 21.5 33.1 48.7	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.6 0.4
1959 July Aug. Sep. Oct. Nov. Dec.	1.611.1 1.3 1.446.5 1.2 1.418.3 1.2 1.457.8 1.2	102.7 1.548.8 194.1 1.610.7 111.8 1.446.1 102.4 1.417.9 109.2 1.457.4 155.5 1.747.8	1,302.3 1,393.7 1,211.4 1,202.0 1,208.8 1,455.5	1.519.0 1.581.3 1.442.4 1.397.2 1.429.9 1.747.8	31.0 2.0 20.0 3.0 35.5 80.0	610.8 688.7 32.5 ————————————————————————————————————	661.7 675.6 1.175.2 1.181.3 1.181.3 1.210.7	215.5 215.0 214.7 212.9 213.1 212.3	29.8 29.4 3.7 20.7 27.5		29.8 29.4 3.7 20.7 27.5	=======================================	=======================================	=	0.4 0.4 0.4 0.4 0.4 0.0
1960 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec.	1.819.0 1.5 1.627.4 1.3 1.469.0 1.2 1.530.5 1.3 1.579.3 1.3 1.545.1 1.3 1.545.1 1.3 1.558.0 1.3 1.554.2 1.3 1.559.2 1.3 1.804.4 1.4	112.4 1.424.8 173.8 1.819.0 196.1 1.627.4 162.2 1.469.0 121.0 1.530.5 35.7 1.538.8 135.7 1.538.8 139.9 1.554.2 139.9 1.554.2 160.9 1.592.8 165.2 1.804.4	1,339.9 1,360.9 1,465.2	1,423.1 1,813.1 1,627.4 1,469.0 1,530.5 1,579.3 1,538.8 1,545.1 1,558.0 1,554.2 1,592.8 1,804.4	25.0 2.0 5.0 40.6 2.3 15.0 11.0 28.9 136.3	342.5 148.6 — — — — — — — 78.0	1,210.7 1,225.4 1,247.5 1,262.2 1,321.0 1,335.7 1,339.9 1,339.9 1,360.9 1,387.2	212.4 211.2 206.3 204.8 204.5 203.0 203.1 202.9 203.1 203.3 203.0 202.9	1.7 5.9		1.7 5.9				
1961 Jan. Feb. March April May June July Aug.	1,699.7 1,4 1,728.6 1,4 1,970.9 1,7 2,080.3 1,8 2,080.3 1,8 2,120.8 1,9	855.4 1.659.9 1.699.7 1.699.7 1.728.6 1.728.6 1.970.9 1.728.6 1.970.9 1.728.6 1.970.9 1.728.6 1.970.9 1.729.0 1.970.9	1.455.4 1.481.7 1.495.2 1.737.7 1.857.7 1.857.7 1.917.7 2.865.7	1,659.9 1,699.7 1,728.6 1,970.9 2,080.3 2,080.3 2,120.8 3,068.7	1.2 15.0 30.0 30.0 19.5 19.5		1,455.4 1,481.7 1,495.2 1,737.7 1,857.7 1,857.7 1,917.7 2,865.7	203.3 203.0, 203.4 203.2 203.1 203.1 203.1 203.0						=======================================	

^{*)} From July 1959 onwards including the Land Central Bank in the Saarland. — 1) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — 3) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — 3) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions *)

in millions of DM

		Credit institutions	(excluding R.L.C.)")		Reco	nstruction Loan Corpo	oration
Period	Total	Discount credits	Advances on securities	Equalisation claims temporarily purchased 2)	Total	Cash advances	Securities
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1959 July *) Ann. Sep. Oct. Nov. Dec.	5,201.9 5,717.5 4,128.4 3,351.1 3,339.0 4,683.0 3,127.1 1,676.6 960.3 1,285.7 1,804.1 640.7 682.2 1,353.4 1,182.3 1,284.1	4:235.4 4.757.2 3.389.0 2.739.1 2.837.7 4.130.9 2.723.7 1.463.0 769.6 949.2 1.296.5 522.1 555.6 1.223.9 1.061.3 1.153.1	360.6 290.8 253.5 245.2 265.1 340.5 220.7 52.8 63.9 234.4 419.0 14.8 22.9 25.7 18.3 28.3	605.9 669.5 485.9 366.8 236.2 211.6 182.7 160.8 102.1 88.6 103.8 103.7 102.8 102.7	368.7 454.0 468.4 225.6 207.3 145.0 58.6 67.8 3.8 20.3 1.1 12.0 21.3 0.1 23.0 13.2	368.7 454.0 268.5 202.6 195.2 139.5 46.6 66.8 3.8 20.3 1.1 12.0 21.3 0.1 23.0 13.2	199.9 23.0 12.1 5.5 12.0 1.0
1960 Jan, Feb, March April May June July Aug, Sep, Oct, Nov, Dec. 1961 Jan,	1,626.6 1,456.6 2,110.4 1,320.9 1,509.8 1,776.9 1,853.1 1,501.2 2,434.2 1,590.3 2,080.7 1,804.1 2,023.7	1.495.7 1.319.4 1.988.0 1.187.6 1.390.5 1.639.5 1.735.7 1.386.1 2.295.7 1.475.6 1.950.0 1.296.5	28.8 45.0 31.2 42.4 28.4 47.8 28.0 25.7 49.1 25.6 41.6 419.0 26.0	102.1 92.2 91.2 90.9 90.9 89.6 89.4 89.4 89.1 89.1 89.1	2.7 3.1 13.2 10.1 15.1 17.5 11.3 3.5 4.9 14.3 11.9 1.1	2.7 3.1 13.2 10.1 15.1 17.5 11.3 3.5 4.9 14.3 11.9	
Feb. March April May June July Aug.	1,354.3 1,459.2 920.1 1,196.0 1,106.3 1,219.4 835.9	1,244.3 1,237.6 787.3 1,109.9 1,007.2 1,148.2 769.5	38.8 150.4 61.7 26.6 47.6 19.9	78.9 71.2 71.2 71.1 59.5 51.5 51.3	0.9 2.7 9.9 10.4 4.0 0.2 4.5 4.5	6.9 2.7 9.9 10.4 4.0 0.2 4.5	

^{&#}x27;) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions *)

V.			Non-b	anks				
		P	ublic authorities	1)				
Period	Total tncluding excludit amounts temporarily employed in equalisation claims 9	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trens- actions *)	Other public authorities	E.R.P. Special Fund 1) 2)	Agencies of former occupying powers	Other German depositors 6)	Credit institution 3) e)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 July ') Aug. Sep. Qct. Nov. Dec.	3.693.3 3.997.3 2.990 3.957.8 4.935.3 1.704 6.266.5 7.003.5 7.003.5 3.420 2.260.8 3.659.2 2.501.0 2.382.7 2.887.0 2.046.9 2.391.8 2.260.8	1,191,8 1 1,906.1 2 3,181,4 9 4,684.7 7 5,949.7	1.7	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 677.3 636.3 606.2 622.0 676.9 818.0 677.3	965.0 1,312.8 825.9 496.7 352.8 272.2 192.5 167.8 361.2 200.4 119.8 850.9 805.9 767.1 516.6 388.8	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8	\$29.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 221.8 218.2 212.5 218.7 217.1 217.6 230.8 221.8	1.887.7 2.675.0 2.992.6 3.286.9 4.005.9 4.502.2 5.258.5 7.108.9 8.243.1 9.343.8 13.036.4 6.261.6 6.380.3 6.459.2 6.204.4 7.519.0 9.343.8
1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June	3.282.1 3.143.5 3.411.0 2.527.7 2.928.2 4.006.8 3.373.3 3.104.5 4.621.2 4.859.6 3.834.2 3.659.2 4.981.1 4.689.7 6.409.3 6.599.9 6.803.0 7.616.7	1.840.8 1.506.0 1.752.9 1.461.4 1.475.9 2.692.1 1.884.7 1.652.0 3.237.8 3.483.5 2.760.7 3.683.2 3.630.7 3.480.2 5.026.3 4.923.5 4.919.3 5.366.7	1.7 61.6 10.3 8.2 914.8 871.1	670.2 870.1 870.1 864.4 461.9 903.4 903.4 945.0 899.9 959.3 711.8 636.3 881.4 830.0 872.8 301.7 627.6	609.5 549.7 569.0 379.7 340.5 375.3 352.0 299.5 272.4 197.9 143.6 119.8 203.9 172.4 279.5 233.6		221.8 211.6 217.7 224.7 224.7 220.8 233.2 208.0 211.1 218.9 218.1 218.2 203.5 196.8 222.5 222.5 222.3	9,343,8 7,895,7 8,395,9 9,428,1 9,488,6 10,413,5 11,253,4 11,253,4 11,554,6 12,126,9 13,036,4 11,936,2 10,814,9 10,176,8 9,967,0 11,039,2

[&]quot;) As from July 1959 including deposits maintained with the Land Gentral Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 3) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 3) Since the entry into force, on I August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 3) to Table 12. — 3) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 7) to Table 12. — 3) As from January 1959 included in "foreign business". — 3) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 4) Accounts kept in connection with the development aid loan and the transfer into private ownership of part of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics *) Amounts in millions of DM

			·				Banking	groups							Reserve	classes	
Month	Total	Com- mercial banks	Big banks	State, regional and local banks	Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Central institutions of agricultural credit cooperatives	Agri- cultural credit cooper- atives	Central institu- tions of indus- trial credit cooper- atives	Indus- trial credit cooper- atives	All other credit institutions subject to the reserve requirement	(DM 300 million and over)	(DM 30 to under 300 million)	(DM 3 to under 30 million)	(under DM 3 million)
		1		Lia	bilit	ies su	bject	to t	ne res	erve	requi	r e m e					
April Mav June July	97.686.0 98.340.5 98.201.1 99.827.5 100.537.8 102.647.7 103.944.6 105.080.5 106.047.8 106.047.8 107.117.2 107.604.6 108.808.1	35,228.2 36,184.0 36,083.4 36,989.8 37,112.7 37,013.7 37,714.2 36,830.6 37,042.5 37,301.9	20,346.7 20,172.7 20,579.0 20,569.1 20,550.2 21,075.5 20,468.9 20,606.7 20,724.9	12,750.6 12,904.9 12,596.4 12,642.1	2,965.5 2,999.9 2,991.9 3,072.4 3,067.9 3,149.1 3,150.5 3,124.7 3,124.7 3,245.8 3,206.5 3,287.9	528.1 542.5 521.1 568.5 575.7 585.1 609.1 590.4 547.9 558.7	3,784.6 3,739.5 3,734.4 3,739.8 3,826.8 3,904.0 3,928.9 3,975.8 3,933.0 4,055.4 4,146.8	42,664.8 43,322.4 43,299.3 43,765.1 44,483.1 45,230.9 46,125.4 47,156.2 47,241.3 47,531.9 48,481.7 48,502.7 49,011.0	8,1	79.9 09.7 138.3 158.9 17.970.0 18.097.0 18.259.9 18.378.7 18.487.1 18.569.7 18.676.7 18.762.4 18.888.9	121.3 126.3 129.7 129.0 129.0 164.0 155.3 150.7 149.7 143.4 130.5 127.1	6,441.4 6,442.9 6,553.6 6,585.8 6,716.8 6,821.1 6,925.4 6,943.6 7,049.4 7,160.9 7,168.9	1,123.3 1,102.5 1,112.5 1,165.7 1,104.5 1,077.3 1,103.5 1,097.6	5 43,434.4 44,540.6 2 44,021.4 5 45,235.8 45,235.8 46,056.7 8 46,826.6 2 47,362.4 9 47,937.8 47,617.3 2 47,864.8 8 48,573.0	31,711.9 32,198.9 32,450.0 32,949.0 34,437.8 34,890.5 35,413.6 35,415.4 36,581.6	15.743.4 15.7934.2 15.799.3 15.789.3 15.981.7 16.235.3 16.303.7 16.470.6 16.302.3 16.541.2 16.765.5 16.785.3 17.049.2	6,153.8 6,181.3 6,262.4 6,219.4 6,283.3 6,376.5 6,357.0 6,394.1 6,427.2 6,372.9
				`					equir		1 17 6	1 724 (- 171 :	1 6,192.4	. 3,873.5	1,666.0	553.4
1960 Aur. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug.	12.285.3 12.390.0 12.319.4 12.618.6 12.332.1 12.608.7 12.244.3 11.547.5 11.307.5 11.198.0 10.494.2 10.142.1 9.842.8	5,437,4 5,379,4 5,348,3 5,541,4 5,421,3 5,603,7 5,037,0 5,015,0 5,015,0 4,494,8 4,375,9 4,245,0	3,066.6 3,044.8 3,101.1 3,205.2 3,059.0 2,857.3 2,870.3 2,734.5 2,520.1 2,446.1 2,342.6	1,788.0 1,782.2 1,772.8 1,876.1 1,808.7 1,863.8 1,815.2 1,694.6 1,669.2 1,621.9 1,501.2 1,470.9		79.9 82.6 72.7 79.9 76.6 73.2 74.0 72.0 62.3 63.7 61.1	572.0 564.6 566.2 563.3 581.9 568.3 534.7 523.1 488.5 480.3 456.1	4,666.1 4,739.2 4,692.9 4,728.2 4,639.0 4,266.3 4,303.1 4,075.5 3,898.7 3,785.4	58.0 61.5 59.2 53.6 52.3 52.5 52.4 48.0 46.3	752.0 781.7 781.7 781.8 804.8 821.1 699.7 707.8 697.2 659.4 642.7 650.8 610.5 575.9	17.5 18.5 19.8 20.0 18.4 21.5 19.1 19.1 19.1 19.1 12.5	750.9 745.1 766. 729.5 742.8 724.6 661.6 676.6 636.6 611.6 601.2	170. 164. 148. 158. 142. 127. 126. 128. 120. 121. 120.	6,202.7 6,429.2 6,379.3 6,504.6 6,332.4 5,966.8 5,875.9 7,5,715.7 5,300.3 8,5133.3 1,4984.5	3.812.9 3.847.7 3.888.9 3.935.8 3.817.0 3.6147.9 3.557.9 3.382.4 3.268.6 3.171.3	1,715.0 1,685.8 1,708.0 1,609.9 1,630.8 1,568.3 1,480.9 1,409.6 1,450.4 1,369.5	569.8 583.2 593.9 534.0 537.5 526.6 489.5 474.1 474.0 442.0 420.1
1960 Aug.	12.6	Aver 15.2 15.2	-	14.9	14.9	14.9	15.2	10.8	of liabil	9.4 9.6	14.1	3 11.0		iirement) 1 14.3 2 14.1	11.9 12.0	10.6	9.1 9.3
Sep. Oct. Nov. Dec. 1961 Jan. Feb. March Avril May June July Aug.	12.6 12.5 12.6 12.3 12.3 11.8 11.0 10.7 10.6 9.8 9.4 9.0	15.2 15.3 15.0 15.1 14.5 13.6 13.3 13.2 12.1 11.7	15.4	14.9 14.8 15.0 14.7 14.7 14.2 13.3 12.9 11.9 11.5 11.1	15.1 15.2 14.3 14.4 14.0	15.1 15.2 14.0 14.1 13.3 12.5 12.1 12.2 11.4	15.1 15.2 15.1 15.2 14.6 13.6 13.0 12.0 11.0	10.8 10.8 10.5 10.5 10.1 9.4 9.0 9.1 8.4 8.0 7.7	13.4 13.5 12.8 11.9 11.7 11.7 11.1 10.6 10.2	9.8 9.8 8.8 8.7 7.9 7.6 7.0 6.5	15. 15. 15. 14. 14. 13. 12. 13. 11.	11. 11. 11. 11. 10. 10. 10. 10.	15. 14. 13. 12. 11. 15. 11. 15. 11. 15. 11.	9 14.2 14.1 6 14.1 13.5 9 12.6 6 12.3 7 12.1 11.1 7 10.7	11.9 12.0 11.6 11.6 11.1 10.3 10.0 10.0 9.3 8.9 8.6	10.7 10.8 10.1 10.0 9.6 9.0 8.8 8.8 8.2 7.9	9.4 9.5 8.6 8.3 7.7 7.4 7.4 6.6
1960 Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug.	89.0 104.0 105.0 96.3 186.5 123.0 98.6 157.1 113.8 221.1 203.6 173.9 236.8	36.2 51.9 43.1 42.9 86.7 42.7 33.7 66.8 51.1 67.5 45.9 56.2 49.9	8.3 24.2 14.0 22.3 15.7 12.7	25,1 15,9 16,7 40,4 20,4 15,1 30,3	9.6 10.0 9.6 16.9 9.7 8.3 10.6 12.0 10.4 9.0 11.4	2.1 2.4 2.0 5.4 1.8 2.0 1.7 1.7 2.2 1.4 2.1 2.1	4.8 4.8 6.9 4.9 18.5 5.8 4.7 7.2 4.6 35.0 4.2 7.2 7.2 7.2	13.9 9.5 16.2 14.9 27.5 14.1 15.6 16.7 19.1 16.6 18.1 18.0	3.2 1.6 1.3 2.0 2.2 2.8 1.6 3.0 4.0	8.1 6.7 7.9 6.5 9.9 7.2 7.1 7.8 8.0 0 7.7 8.8 9.3 9.6	0.	10.1 11.1 12.20.1 14.11.1 12.1 14.11.1 12.1 14.11.1 13.1 14.11.1 14.11.1 15.14.1	19. 18. 14. 18. 17. 35. 24. 43. 14. 15. 14. 15. 14. 18. 17. 24. 18. 18. 18. 18. 18. 18. 18. 18	8 39.8 32.9 32.0 70.9 6 28.7 23.0 52.8 37.1 81.7 1 33.6 7 38.5	26.7 24.7 28.2 24.0 46.8 49.6 34.0 58.6 27.4 96.8 118.7 78.2	27.5 32.1 30.3 49.6 32.2 29.9 32.1 35.7 31.9 35.7	12.0 11.8 10.0 19.2 12.5 11.7 13.6 13.6 10.7 15.8
1960 Aug.	0.7	0.7	0.2	1.1	2.1			0.3	nt of rec	1.1 0.9	serve 5.4 2.4	5 1.· 5 1.·	5 7.1 1 11.	8 0.3 5 0.6	0.7		2.1
Sep. Oct. Nov. Dec. 1961 lan. Feb. March Abril May June July Aug.	0.8 0.9 0.8 1.5 1.0 0.8 1.4 1.0 2.0 1.9 1.7 2.4	1.0 0.8 0.8 1.6 0.8 0.6 1.3 1.0 1.4 1.0 1.3	0.5 0.8 0.3 0.3 0.8 0.5 0.5 0.6	0.9 0.9 2.2 1.1 0.8 1.8 1.4 2.0 1.3 2.0	2.2 2.1 3.9 2.1 1.9 2.6 3.0 2.4 2.2 2.9 3.1	3.0 2.4 7.4 2.3 2.6 2.3 3.1 2.2 3.3 3.4	0.9 3.2 1.0 0.8 1.3 0.9 6.8 0.9	2 0.3 0.3 0.6 0.3 0.3 0.3 0.4 0.4 0.4 0.4 0.5 0.5	5.5 2.6 2.2 3.7 4.2 5.3 3.1 6.3 8.6	1.0 0.8 1.4 1.0 1.0 1.2 1.2 1.2 1.4 1.6	3.0 3.1 11. 5. 2. 2. 3. 7. 3. 4.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	10. 9. 12. 22. 16. 33. 11. 7 61. 91.	7 0.5 1 0.5 1.1 4 0.4 9 0.4 0.9 0.6 1 1.4 5 0.6 5 0.8	0.7 0.6 1.2 1.3 0.9 1.6 0.8 2.7 3.5 2.4	1.9 2.0 1.9 2.0 2.0 2.0 2.0 2.0 3.1	2.0 1.7 3.6 2.3 2.2 2.8 2.9 2.3 3.4
1960 Aug.	100.0	40.7	6.8	21.6	10.2	2.1	5.4		ggregate 	9.1 6.5 7.5	excess	1 13.	2 14. 19.		30.0 23.8	3 26.4	13.2
Sep. Oct. Nov. Dec. 1961 Jan. Feb. Mardn April May June July Aug.	100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0	49.9 41.1 44.5 46.5 34.7 34.1 42.5 44.9 30.5 22.5 32.3 21.1	14.1 15.1 12.9 8.8 8.4 15.4 12.3 10.1 7.7 7.3	15.2 17.3 21.7 16.6 15.3 19.3 20.6 14.7 9.7 17.2	9.5 10.0 9.0 7.9 8.4 6.7 10.5 4.4 6.6	2.3 2.1 2.9 1.4 2.0 1.1 1.5 7 1.0 0.7	5 9.6 4.6 4.6 4.1 15.6 2.1	15.5 14.7 11.5 15.8 10.6 16.8 7.5 8.9 10.4	1.7 1.3 1.3 1.3 1.9 1.9 0.8 1.7	5.3 5.9 7.2 5.0 7.0 3.5 4.3 5.3 4.0	0. 0. 1. 1. 0. 0. 0.	6 11. 6 12. 1 11. 1 11. 5 11. 5 11. 6 5. 6 5. 7.	5 17. 15. 9 28. 24. 27. 9 12. 2 35. 1 54. 5 36.	31.3 33.2 38.0 9 23.3 5 23.3 33.6 32.6 37.0 1 16.5 1 22.1	26.9 24.5 25.1 40.3 34.5 37.3 24.1 43.8 58.3 45.0	30.6 31.5 26.6 30.3 30.3 20.4 31.4 17.4 24.8	11.2 10.4 10.3 10.2 11.9 8.7 11.9 4.8 8.1

[&]quot;) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of the minimum reserve can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries.

							4	Assets							111	і шшиоп»
				and mon	foreign banks ey-market s abroad 1) 4)	Foreign					non-	asury bills interest-be reasury bor	aring	Ad-	,	Cash Federal
,	Date of return		Gold	total	including: ear- marked	notes and coin, foreign bills and cheques 1)	Other claims on foreign countries	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	vances against securi- ties	total	Govern- ment and Federal Special Funds
1957	Aug. Sep. Dec.	- 3O3)	9,449.8 10,032.6 10,602.5	8,144.0 8,304.1 6,603.9	:	214.6 230.5 174.3	5,330.0 5,793.7 6,460.6	72.2 69.3 63.1	82.4 87.6 173.6	1.115 8 1.246 6 1.366 1	2,5 6.0 153.7	2.5 6.0 153.7	=	29.6 44.1 53.3	133.8 104.7 150.6	=
1958	Mar. June Sep. Dec.	30 30	10,260.6 10,695.3 10,834.9 10,963.3	6.763.3 7.040.7 8.799.4 4) 9.310.7	996.1 966.9	151.5 143.8 130.0 152.6	6.250.3 6.658.7 — ⁵⁾	81.8 88.8 78.8 85.1	81.0 108.3 93.5 191.6	1,248.6 1,445.9 765.0 722.5	93.4 93.4 83.0 100.0	93.4 93.4 83.0 100.0	=	30.1 46.6 22.5 63.9	71.1 64.4 60.9 90.4	17.5
1959	Mar. June Sep. Dec.	30 ₈)	11.126.0 11.232.9 10.871.5 10.934.0	6,669.9 6,417.8 6,030.7 8,248.9	707.8 440.7 352.6 347.8	127.3 115.9 149.4 130.0	=	93.1 96.9 103.6 88.3	103.4 113.1 122.5 226.2	525.3 782.0 1.363.1 853.3	196.5 20.0 80.0	196.5 20.0 80.0	=	31.0 31.7 25.7 234.4	23.4 552.0 36.3 265.1	535.9 32.5 244.8
1960	Jan. Feb. Mar.		10.935.3 10.997.0 11.069.8	7.871.6 8.136.8 8.815.5	347.8 347.8 347.8	129.8 130.6 160.5	=	124.1 127.8 119.7	99.3 108.2 126.0	1.370.2 1.207.2 1.972.4	34.0 25.0	34.0 25.0	<u>-</u>	28.8 45.0 31.2	4.4 351.5 161.8	342.5 148.6
	Apr. Mav June July	31	11,197.3 11,365.3 11,488.3	9,697.1 10,209.8 11,659.2	347.8 347.8 347.8	137.1 156.0 173.8	1 =	115.0 111.3 103.9	116.2 125.8 116.4	1,055.2 1,240.3 1,663.0	2.0 5.0 40.6	2.0 5.0 40.6	Ξ	42.4 28.4 47.8	10.1 15.1 17.5	=
	Aug. Sep.	31 30	11.645.3 11.881.6 11.982.1 12.091.0	12.607.2 13.552.4 14.512.4 15.419.8	347.8 259.9 259.9 259.9	140.9 133.3 156.5 160.7	Ξ	89.2 96.6 92.8 89.5	121.6 126.2 115.0	1.646.1 1.259.1 2.323.4 1.335.1	2.3 15.0 11.0	2.3 15.0 11.0	=	28.0 25.7 49.1 25.6	11.3 3.5 4.9 14.3	= -
1961	Oct. Nov. Dec. Jan.	30 31 31	12,209.1 12,285.9 12,400.2	15,589.8 15,905.2 15,474.7	259.9 259.3 259.3	165.4 157.2 163.9	=	82.6 90.6 121.1	140.8 150.1 193.0	1,850.4 1,283.3 1,834.6	28.9 136.3 1.2	28.9 136.3 1.2	=	41.6 419.0 26.0	11.9 79.1 6.9	78.0
	Feb.		12,528.9	15,594.4	259.3	122,2	_	123.1	123.8	1,174.5	15.0	15.0	_	38.8	2.7	
	Mar.		12,780.6	15,533.9	248.3	207.3	_	100.5	135.6 151.3	1,293.7	30.0	30.0	_	150.4	9.9	_
	Apr.	30	13.021.7	13,466.3	_	257.4	_	111.0	138.4	604.3	30.0	30.0	_	61.7	10.4	-
	May		13,545.2	13.010.1	_	316.0	_	104.1	159.9	986.4	19.5	19.5	_	26.6	4.0	-
	June		13,886.0	13,222.6	_	307.3		99.7	138.5	852.6	19.5	19.5	_	47.6	0.2	-
	July July	7 15	13,919.5 13,919.6	13,241.2 12,977.1	=	311.1 317. 7	=	103.9 108.3	127.6	1,212.4	=	= .	_	32.8 30.6	1.5 0.9	=
	July July	23 31	13.934.7 13.934.7	13,006.7	=	342.2 347.3	=	116.7 83.8	136.1 122.8 243.5	1,193.9 819.0	=	= 1		28.7 19.9	3,3 4.5	=
	Aug.	7	13,935.0	12,591.4	-	347.4	_	93.3	205.2	1,168.2	_	-	-	17.9	1.5	
	Aug. Aug.	15 23	14,295.0 14,385.6	11,582.0 11,210.7		319.3 329.8	=	108.8 125.0	142.4 .	860.8 688.6	_		_	13.9 11.5	2.0 2.1	=
•	Aug.	31	14,408.1	11,007.2	_	335.5	_	91.6	154.3 155.4	533.3		1 - 1	,—	15.1	4.5	-
	Sep. Sep.	7 15	14,408.1 14,408.1	10,742.1	= :	342.1 328.7	_	99.8 111.1	144.3 152.9	1,041.7 875.0	$\equiv .$	-	_	17.4 22.2	2.1 4.5	_
	CCP.		1-19-100.1	1 10:028./	_ ,	240./	_		172.9	0/5.0		. — '		22.2	4.3	

[&]quot;) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — *) Apart from credit balances with the European Payments Union the item contains ") From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbalances at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims exchange holdings". — *) Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. footnote *). — *) Owing to the liquidation of E.P.U. the German

Liabilitie	L	j	a	ь	i	I	i	t	i	e	2
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						Depo	sits 4)	··· · · · · · · · · · · · · · · · · ·			
			Credit institutions		<u> </u>		Public deposit	ors			
Date of return	Bank notes in circulation	total	(including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	total	Federal Govern- ment	Federal Special Funds ¹)	Länder	other public depositors	other German depositors	Foreign depositors 2) 4)
1957 Aug. 31 Sep. 303) Dec. 31	15,706.1 15,928.5 16.132.9	10,234.2 11,906.2 12,206.2	4.685.6 5.622.6 7.108.9	60.8	4,811.8 5,471.9 4,616.3	4.9	669.9 963.4 093.1	118.4 460.7 491.4	23.5 47.8 31.8	165.8 179.7 229.7	510.2 632.0 251.3
1958 Mar. 31 June 30 Sep. 30 Dec. 31	16,653.4 16,973.8 17,273.3 17,661.5	10,484.2 11,209.5 10,619.8 13,037.2	5.814.7 5.989.5 5.773.6 8.243.1	=	4.195.9 4.800.9 4.648.8 4.585.5	4.0 4.0	421.8 023.9 091.3 024.9	730.6 743.8 517.4 526.2	43.5 33.2 40.1 34.4	231.5 214.7 197.4 208.6	242.1 204.4 — 4)
1959 Mar. 31 June 30 Sep. 30 ⁵) Dec. 31	17.924.6 18.215.2 18.723.3 19.045.7	9,399.4 9,478.3 9,346.2 11,604.6	6.310.6 6.559.5 6.459.2 9.343.8		2,872.1 2,697.0 2,669.9 2,039.0	1 1.	852.7 749.6 668.0 922.4	978.7 898.7 963.0 1.069.9	40.7 48.7 38.9 46.7	216.7 221.8 217.1 221.8	=
1960 Jan. 31 Feb. 29 Mar. 31	18,629.2 18,939.2 19,276.1	11,177.8 11,539.4 12,839.1	7.895.7 8.395.9 9.428.1	=	3.070.5 2.925.8 3.186.3	1.d 1.d 1.d	665.0 630.2 493.2	1.380.2 1.269.4 1.654.2	25.3 26.2 38.9	211.6 217.7 224.7	- =
Apr. 30 May 31 June 30 July 31	19.478.7 19.509.1 19.864.0 20.233.6	12.016.3 13.341.7 14.872.7 14.626.7	9.488.6 10.413.5 10.865.9 11.253.4	Ξ	2.303.0 2.720.4 3.786.0	1.7	915.4 595.9 791.7 679.7	1.361.5 1.096.5 1.956.0	26.1 28.0 38.3	224.7 207.8 220.8	Ξ
Aug. 31 Sep. 30 Oct. 31	20.124.4 20.624.0 20.310.7	14,392.7 16,175.8 16,513.2	11.288.2 11.554.6	=	3.140.1 2.896.5 4.410.1 4.640.7	1.6	79.7 664.0 216.7 747.5	1.435.5 1.216.4 2.159.4 1.865.5	24.9 16.1 34.0 27.7	233.2 208.0 211.1 218.9	=
Nov. 30 Dec. 31 1961 Jan. 31	20,916.8 20,470.3 20,215.6	15,961.1 16,695.6 16,917.3	12.126.9 13.036.4 11.936.6	= ;	3,616.1 3,439.5 4,716.0	2,0	088.5 314.7 391.4	1,500.5 2,564.9 2,799.5	27.1 59.9 25.1	218.1 219.7 264.7	=
Feb. 28 Mar. 31 Apr. 30	20.518.5 21.272.9 21.226.4	15,504.6 16,586.1 16,562.9	10.817.4 10.177.2 10.023.7	_ `	4,482.6 6,178.6 6,316.1		963.6 964.8 578.5	2,493,0 3,186,8 3,219,2	26.0 27.0 28.7	204.6 230.3 223.1	=
May 31 June 30 July 7	21,153.0 21,839.3 20,746,6	17,892.2 17,144.9 18,163.1	11.097.4 9.528.4 10.722.5	- - -	6.569.4 7.370.9 7.188.3	2,650,3 2,135,7 1,969,7	1,099 6 1,640,5	2,791.6 3,550.9 3,732.0	27.9 43.8 22,4	225.4 245.6 252.3	=
July 15 July 23 July 31	20,496.9 19,651.5 22,108.9	18,193,1 19,067,9 16,316,7	10.339.8 10.485.9 9.147.6	=	7,622,6 8,365,1 6,927,3	2,276.7 2,977.5 1,841.5	1,307.5 1,158.9 1,475.8	4.016.2 4.190.9 3,583.2	22.2 37.8 26.8	230.7 216.9 241.8	=
Aug. 7 Aug. 15 Aug. 23 Aug. 31	20,790.9 20,157.1 19,025.4 22,143.2	17,304.1 17,429.1 18,096.2 15,081.2	10.928.2 10.263.2 10.207.5 8.942.4	- <u> </u>	6.145.2 6.911.4 7.676.2 5.917.9	1,429.5 1,754.2 2,369.3 1,200.7	1,114,9 1,171.1 1,186.4 1,668.2	3,580,7 3,933,1 4,090,1 3,027,4	20.1 53.0 30.4 21.6	230.7 254.5 212.5 220.9	=
Sep. 7 Sep. 15	21.120.5 20.751.9	15.981.0 15.951.0	10.850.6 8.940.0	Ξ.	4,899.0 6,784.6	827.2 1,596.0	1,097.0 955.6	2,955.3 4,215.6	19.5 17.4	231.4 226.4	= 1

[&]quot;) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the tion and the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche from 7 July 1959 including Land Central Bank in the Saarland.

advances			Equalis interest-	, + -	ot certificate	Credit to Federal	Claims	on Federal G	overnment	to inter	Credits national inst nsolidation l	itutions oans 7)		
	other	Securi-			note: Equalisation	Govern- ment for		in respect			inclu	iding:	0.1	Date
Länder	public author- ities	ties	Holding	Equalisa- tion claims pur- chased	claims returned in exchange for money- market paper	partici- pation in inter- national institu- tions	total	of acquired claims resulting from post-war economic aid	respect of alteration of exchange parity *)	tot al	to I.B.R.D.	from liquida- tion of E.P.U. ⁸)	Other assets	of return
112.4 61.5 83.8	21.4 43.2 66.8	165.7 172.5 238.2	3,117.5 3,659.9 4,662.2	9.6 169.5 163.9	5,630.2 5,247.8 4,241.6	390.8 390.8 390.8	=	=	=	•	:	•	235,1 447,1 439,6	1957 Aug. 31 Sep. 30 ³) Dec. 31
46.0 52.0 30.0 69.1	25.1 12.4 30.9 3.8	245.2 229.1 249.0 269.7	3,290.4 2,611.3 2,133.3 4,381.6	157.3 151.6 143.2 127.2	5,532.0 6,205.7 6,675.6 4,414.5	483.2 609.2 661.7 661.7	=		=	5,887.0 ⁵) 6,089.4	1,320.4 1,233.7	4,283.8 4,590.3	638.1 587.8 655.8 372.0	1958 Mar. 31 June 30 Sep. 30 Dec. 31
4.0 15.8 3.7	19.4 0.3 0.1 20.3	235.0 239.9 238.4 234.6	3,900.8 3,746.0 4,416.4 5,731.0	106.5 104.2 103.2 102.1	4.879.5 5,032.6 4,361.4 3,045.5	661.7 661.7 1.175.2 1,210.7	=	=	=	5,729.6 5,404.9 5,295.3 4,816.5	1,371.7 1,371.7 1,488.8 1,485.5	4.118.2 3.810.6 3.617.9 3.156.0	562.7 622.6 762.7 311.2	1959 Mar. 31 June 30 Sep. 30 ⁹) Dec. 31
1.7 5.9	2.7 3.1 13.2	234.7 233.5 228.6	5,200.9 5,267.6 5,419.4	102.1 92.2 91.2	3,575.6 3,499.1 3,346.5	1,210.7 1,225.4 1,247.5	=	=	=	4,538.6 4,517.9 4,508.8	1.381.3 1.381.3 1.381.3	2.994.4 2.993.6 2.984.6	491. \$ 542. 9 649.6	1960 Jan. 31 Feb. 29 Mar. 31
	10.1 15.1 17.5 11.3	225.8 225.5 224.0 224.1	5.061.9 5.139.0 5.095.7 4.558.0	90.9 90.9 \$9.6 \$9.4	3.703.7 3.626.8 3.668.8 4.206.3	1,262.2 1,321.0 1,335.7 1,335.7	=	= 4,	Ξ	4,466.8 4,497.1 4,445.5 4,239.0	1.406.3 1.441.3 1.481.3	2.915.5 2.914.7 2.832.3 2.637.7	320.9 567.9 698.3 599.8	Apr. 30 May 31 June 30 July 31
=	3.5 4.9 14.3	223.9 224.1 224.3	3.661.7 3.978.4 4.027.8	89.4 89.4 89.1	5,102.6 4,786.2 4,736.6	1,339.9 1,339.9 1,339.9	=			3.808.2 3.737.7 3.672.1	1,481.3 1,506.3 1,531.3 1,537.5	2.037.7 2.180.7 2.088.7 2.014.0	694.9 566.1 527.5	Aug. 31 Sep. 30 Oct. 31
=	11.9 1.1 6.9	224.0 323.6 324.0	3,107.6 3,561.1 3,560.2	89.1 88.6 78.9	5,656.8 5,203.1 5,194.3	1,360.9 1,387.2 1,455.4	=	=	=	3,693.5 3,657.3 3,390,3	1.562.5 1.560.1 1.560.1	2,010.9 1,992.7 1,743.8	727.4 369.9 467.4	Nov. 30 Dec. 31 1961 Jan. 31
-	2.7 9.9	594.1 586.9	2.591.0 2.624.8	71.2 71.2	6,157 0 6,123.2	1,481.7 1,495.2	 1,476.7	=	1,476.7	3,219.0 3,157.3	1,389,6	1,743.1	586.9 593.1	Feb. 28 Mar. 31
	10.4 4.0 0.2	586.7 636.6 636.6	2,815.6 3,026.3 3,301.0	71.1 59.5 51.5	5.932,3 5.710.1 5.427.4	1.737.7 1,857.7 1,857.7	4,554.7 4,576.0 3,863.4	3,079.7 3,101.0 2,598.4	1,475.0 1,475.0 1,265.0	3.157.1 3.156.4 3.134.3	1.344.9 1.344.9 1.344.9	1,729.2 1,728.5 1,717.2	354.8 601.4 503.1	Apr. 30 May 31 June 30
= =	1.5 0.9 3.3 4.5	686.5 686.5 736.5 736.5	3.167.9 2.887.1 2.807.5 2.866.3	51.3 51.3 51.3 51.3	5,560.3 5,841.1 5,920.7 5,861.9	1.857.7 1.857.7 1.857.7 1.897.7	3,863.4 3,863.4 3,863.4 3,863.4	2,598.4 2,598.4 2,598.4 2,598.4 2,598.4	1,265.0 1,265.0 1,265.0 1,265.0	3,134.8 3,134.8 3,134.2 3,134.2	1,344.9 1,344.9 1,344.9 1,344.9	1,717.2 1,717.2 1,716.5 1,716.5	269.1 277.0 310.0 546.8	July 7 July 15 July 23 July 31
=	1.5 2.0 2.1 4.5	786.3 836.3 836.3 836.3	2,997.5 2,984.2 2,962.8 3,069.0	51.3 51.3 51.3 51.3	5,730.8 5,744.1 5,765.5 5,659.3	2.097.7 2,857.7 2,865.7 2,865.7	3,777.8 3,777.8 3,777.8 3,777.8	2,512.8 2,512.8 2,512.8 2,512.8 2,512.8	1,265.0 1,265.0 1,265.0 1,265.0	3,046.0 3,046.0 3,045.3 2,483.4	1,344.9 1,344.9 1,344.9 1,344.9	1,628.3 1,628.3 1,627.6 1,064.7	305.2 335.8 374.2 771.2	Aug. 7 Aug. 15 Aug. 23 Aug. 31
= .	2.1	886.3 854.5	2.865.8 2.478.6	51.3 51.3	5,862.5 6,249.7	2,865.7 2,895.7	3,777.8 3,777.8	2,512.8 2,512.8	1,265.0 1,265.0	2,485.1 2,482.4	1,344.9	1,064.7	304.1 313.2	Sep. 7 Sep. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money-market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — 4) From 7 July 1958 onwards including earmarked balances at foreign banks; cf. footnote 1). — 5) Earmarked are shown in the new item "Credits to international institutions and consolidation loans". — 6) Until 23 June 1961 "Compensation required in new valuation of gold and E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — 7) As from 7 July 1959 including Land Central Bank in the Saarland.

Liabilities

	Liabili fore	Liabilities in respect of foreign business 4) Deposits of	f							
	total	Deposits of foreign depositors	other	Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
!	1,036.9 1,134.4 1,274.3			592.9 600.9 595.4	285.0 290.0 290.0	434.7 436.0 436.0	194.0 293.5 597.7	28,483.8 30,589.5 31,532.5	16.804.6 17.036.8 17.273.2	1957 Aug. 31 Sep. 30 ³) Dec. 31
	910.2 757.2 1,073.4 ⁴) 1,136.4	560.5 550.3	512.9 586.1	570.7 655.8 655.8 655.8	290.0 290.0 290.0 290.0	436.0 491.6 491.6 491.6	344.1 45.4 50.9 182.0	29.688.6 30.423.3 30.454.8 33.454.5	17-782.7 18-108.8 18-432.8 18-858.3	1958 Mar. 31 June 30 Sep. 30 Dec. 31
	920.4 898.1 805.9 672.5	657.2 592.8 377.2 299.4	263.2 305.3 428.7 373.1	655. \$ 671.6 671.2 671.2	290.0 290.0 290.0 290.0	491.6 522.2 522.2 522.2	107.4 138.5 252.0 558.0	29.789.2 30.213.9 30.610.8 33.364.2	19,121.5 19,419.7 19,962.0 20,324.2	1959 Mar. 31 June 30 Sep. 30 ⁵) Dec. 31
	694 1 691 1 635 8	312.9 293.3 232.7	381.2 397.8 403.1	655.0 655.0 655.0	290.0 290.0 290.0	522.2 522.2 522.2	271.9 288.5 317.6	32.240.2 32.925.4 34.535.8	19.880.8 20.192.5 20.546.7	1960 Jan. 31 Feb. 29 Mar. 31
!	522.5 435.1 478.1	350.9 272.1 345.4	171.6 163.0 132.7	655.0 806.0 806.0	290.0 290.0 290.0	522.2 562.3 562.3	224.\$ 63.3 236.6	33,709.5 35,007.5 37,109.7	20.760.4 20.799.2 21.164.1	Apr. 30 May 31 June 30
	430.3 384.8 367.8	312.5 279.0 268.8	117.8 105.8 99.0	806.0 806.0 806.0	290.0 290.0 290.0 290.0	562.3 562.3 562.3	297.3 249.1 271.5	37,246.2 36,809.3 39,097.4	21,553.7 21,442.8 21,958.4	July 31 Aug. 31 Sep. 30 Oct. 31
	352.9 463.5 446.7	272.5 328.3 281.8 275.3	80.4 135.2 164.9 72.2	806.0 806.0 806.0 806.0	290.0 290.0 290.0	562.3 562.3 562.3 562.3	244.3 243.5 577.8	39.079.4 39.243.2 39.848.7	21.658.8 22.281.5 21.839.6	Nov. 30 Dec. 31 1961 Jan. 31
	347.5 317.6	236.2	81.4	806.0	290.0	562.3	211.0 208.9	39,349.7 38,207.9	21,563.9 21,869.9	Feb. 28
	342.1	266,3	75.8	806.0	290.0	562.3	332.2	40,191.6	22.656.0	Mar. 31
	1,126.8	1,049.7	77.1	806.0	290.0	562.3	333.4	40,907.8	22,608.6	Apr. 30
!	958.1 1,000.9	879.6 916.0	78.5 84.9	1,077.0 867.0	290.0 290.0	588.0 588.0	67.9 140.0	42,026.2 41,870.1	22,546.1 23,242,0	May 31 June 30
Ì	1,121.2	885.2	236.0	867.0	290.0	588.0	153.5	41,870.1	23,242.0	
	942.1 885.4 898.6	855.7 791.1 800.2	86.4 94.3 98.4	867.0 867.0 867.0	290.0 290.0 290.0	588.0 588.0 588.0	163.6 146.5 158.9	41,540.7 41,498.3 41,228.1	21,893.3 21,041.6 23,536.7	July 7 July 15 July 23 July 31
	1,161.9 1,606.3 1,675.3 1,149.0	1,064.3 1,517.8 1,510.8 1,067.4	97.6 88.5 164.5 81.6	867.0 867.0 867.0 867.0	290.0 290.0 290.0 290.0	588.0 588.0 588.0 588.0	368.5 224.5 227.8 235.7	41,370.4 41,162.0 40,769.7 40,354.1	22,210.4 21,563.3 20,417.1 23,569.3	Aug. 7 Aug. 15 Aug. 23 Aug. 31
	841.1 837.1	754.8 737.3	86.3 99.8	867.0 867.0	290.0 290.0	588.0 588.0	294.8 248.4	39,982.4 39,533.4	22,538.4 22,165.1	Sep. 7 Sep. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administra-Authorities". — 2) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — 1) As from 23 September 1957 including Land Bundesbank. — 4) As from 7 July 1958 balances of foreign depositors are no longer shown under "Deposits" but under "Liabilities in respect of foreign business". — 5) As

A. Lendings, Security

1. Lendings to Non-banks

(excluding Treasury bill in millions

		 	······································					-		· · ·				III IIIIIIOUS
					Lend	ings to non-ba	nks		· .	·		· · · · ·		gs to non-banks
		Number	· · · · · · · · · · · · · · · · · · ·	Cl.	land		· 		1		Ch.			ness and private
	End of	of report-	 	JA0	rt-term lendi Debtors	ng.	 			-	300	Debtors	ngs	Ī
	year	ing institu-	•		Debtois	Credits	Discount	Medium-	Long-			Deptors	Credits	
	month	tions 3)	Total	Total	Accept- ance credits	in current account and other credits	credits (not in- cluding Treasury bills)	term lendings ³)	term lendings 4)	Total	Total	Accept- ance credits	in current account and other credits	Discount credits
						A 11	Bankin	g Grou	p s ¹)	1.				į
	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 Aug. Sep. Oct. Nov. Doc. Nov. Doc. 1961 Jan. Feb. April May June July June July June	3.540 p) 3.621 p) 3.795 p) 3.782 3.781 3.631 p) 3.658 3.658 3.663 3.678 3.781 3.784 3.783 3.793 3.793 3.793 3.794 3.793 3.794 3.795 3.795 3.795 3.795 3.795 3.795	9,858.9 13,897.3 16,320.3 19,856.3 22,477.6 26,033.5 21,477.6 26,033.5 30,617.2 32,529.8 35,237.218) 38,245.7 38,245.7 38,215.7 39,681.7 40,101.8 41,499.6 42,199.8 43,490.8 43,490.8 43,891.8 44,110.9 45,897.8 45,367.6	6.793.8 8.736.3 9.013.5 10.751.2 12.434.2 14.391.2 14.391.2 15.441.3 16.481.7 17.658.7 18.195.4 19.649.4 19.649.4 19.649.4 12.5521.1 23.686.0 22.5521.1 23.686.0 22.552.1 24.650.4 25.227.9 25.227.9 25.237.9 26.270.7 26.272.8 27.737.4	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 91.193.6 1.028.9 926.1 670.0 816.6 641.3 621.3 621.3 621.7 670.6 684.0 702.4 726.4 726.4 726.4 729.8 709.1	4.715,3 6.319,9 7.274,9 9.447.7 11.305,2 13.291,3 14.247.7 15.452.8 16.732.6 17.525,4 18.832.8 19.026,4 21.942.7 23.117.5 23.421.9 23.064,7 23.117.5 23.421.9 23.966.4 24.525.5 25.525.8 6.555.8 6.555.8 6.555.8 25.555.8 27.028.3 26.604.3	3,065,1 5,161,0 7,396,8 9,305,1 10,643,4 11,642,3 14,135,5 14,682,4 14,334,4 15,587,849,1 15,912,5 16,002,4 16,0021,6 16,021,6 16,021,6 16,021,6 16,947,0 16,052,2 17,338,9 16,849,2 17,536,8 17,571,1 17,838,1 18,160,4	1.070.5 1.651.2 2.291.9 3,707.4 4,402.8 5,185.3 10,810.1 10,949.4 11,686.1 11,848.0 12,005.4 12,108.2 12,221.8 12,491.5 12,491.5 12,596.4 12,790.0 13,267.2 13,267.2	14,261,1 19,942,6 27,515,9 % 44,361,9 % 50,234,7 71,947,8 73,198,2 79,308,5 80,298,8 81,041,4 82,098,9 83,201,1 84,097,5 86,282,9 88,281,65,4 89,287,5 90,194,2 91,584,2	9,299.8 13,486.2 15,886.0 19,465.7 22,165.3 25,716.7 30,184.1 31,716.3 31,998.2 34,916.2,191 37,993.8 39,185.0 39,630.7 41,600.9 42,854.8 43,208.9 43,502.7 45,135.0	6.354.7 8.447.3 8.699.8 10.392.8 12.163.3 14.112.7 15.182.7 15.182.7 17.724.7 19.391.8 22.150.6 23.296.9 23.632.5 23.296.9 23.632.5 24.678.3 25.369.1 25.697.6 25.735.9 27.051.7 26.793.1	1,996.8 2,410.4 1,738.5 1,303.5 1,129.0 1,099.8 1,193.6 1,028.9 926.1 670.0 816.6 641.3 621.3 621.3 627.7 670.6 684.0 702.4 726.4 712.1 729.8 709.1	4,357,9 6,961,3 9,089,3 11,034,3 13,012,9 13,989,1 15,089,3 16,203,3 16,203,3 17,054,7 18,575,2 18,768,4 21,526,0 21,532,3 22,675,2 23,004,8 23,304,0 24,642,7 4,985,5 24,642,7 24,985,5 25,006,1 26,342,6	2,945,1 5,038,9 7,186,2 9,072,9 10,002,0 11,604,0 13,486,5 14,065,9 14,273,5 15,524,418, 15,939,018, 15,826,5 15,617,0 15,983,1 15,988,1 15,988,1 16,92,2 16,808,1 16,92,1 17,766,8 18,083,3 17,766,8
١	Aug.p)	••••	45,229.9	•••		Co	mmerci	14.048.9 al Banl	93,093.1 (8	44,710.9	•••	•••		
	1957 Dec. 1958 Dec.	339 328 ¹⁴)	19,497.3	9,788.7	805.2	8,983.5	9.708.6 9,552.7	2.055.7	5,199.9	19,388.8	9.719.3	805.2 562.1	8,914.1	9,669.5
	1959 Dec. 1959 Dec. 1960 Dec. 10) 1961 April May June July	328-7 328 335 337 337 337 338 338	19,413,3 20,928,2 21,221,8 24,847,4 26,158,6 26,345,2 27,479,2 27,407,2	9,860.6 10,639.3 10,710.9 13,628.8 14,924.4 15,028.1 15,911.6 15,844.3	562.1 669.8 669.8 561.4 601.8 608.3 593.3 599.5	9,298.5 9,969.5 10,041.1 13,067.4 14,322.6 14,419.8 15,318.3 15,244.8	9,552,7 10,288,9 10,510,9 11,218.6 11,234.2 11,317.1 11,567.6 11,562.9	2.692,5 4.185.7 4.213.5 4.678.9 5.121.9 5.230.8 5.418.5 5.380.7	5,949.3 6,876.9 6,992.4 7,674.1 7,855.0 7,963.9 8,051.5 8,168.8	19,308.7 20,843.1 21,136.4 24,754.0 26,071.8 26,227.5 27,345.1 27,290.1	9.791.3 10.600.4 10.671.7 13.565.3 14.883.0 14.966.2 15.838.9 15.788.2	562.1 669.8 669.8 561.4 601.8 608.3 593.3	9,229,2 9,930,6 10,001,9 13,003,9 14,281,2 14,357,9 15,245,6 15,188,7	9,517,4 10,242,7 10,464,7 11,188,7 11,188,8 11,261,3 11,506,2 11,501,9
							Big Bank	s °) +)						
1	1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 10) 1961 April May June July	6 6 6 6	10.327.5 9.881.7 10.646.5 12.316.2 13.053.5 13.184.5 13.857.9 13.628.6	4,944.2 4,723.2 5,049.6 6,693.4 7,235.1 7,280.5 7,841.8 7,727.0	399.8 281.0 349.8 270.8 309.2 315.9 327.4 328.1	4,544.4 4,442.2 4,699.8 6,422.6 6,925.9 6,964.6 7,514.4 7,398.9	5,383.3 5,158.5 5,596.9 5,622.8 5,818.4 5,904.0 6,016.1 5,901.6	1.078.0 1.355.0 2.179.1 2.382.8 2.660.7 2.720.6 2.864.7 2.805.3	1.109.2 1.107.0 1.210.1 1.302.0 1.325.1 1.372.2 1.390.2 1.421.7	10.298.7 9.845.5 10.628.3 12.282.9 13.039.3 13.163.0 13.825.7 13.605.1	4,917.4 4,688.4 5,032.2 6,660.8 7,222.1 7,260.1 7,810.6 7,704.7	399.8 281.0 349.8 270.8 309.2 315.9 327.4 328.1	4,517.6 4,407.4 4,682.4 6,390.0 6,912.9 6,944.2 7,483.2 7,376.6	5,381.3 5,157.1 5,596.1 5,622.1 5,817.2 5,902.9 6,015.1 5,900.4
			•			State, R	egional and	Local Bar	ıks +)		•			
	1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. (19) 1961 April May June July	85 79 ¹²) 79 87 87 87 87 87	6,233.5 6,436.7 6,962.1 8,456.1 8,860.6 8,914.6 9,275.2 ¹⁸) 9,341.0	3,347.1 3,534.8 3,865.5 4,810.1 5,332.1 5,369.9 5,643.618) 5,654.2	202.8 153.1 156.3 198.1 129.2 125.2 111.2 111.0	3,144,3 3,381,7 3,709,2 4,672,0 5,202,9 5,244,7 5,532,4 5,543,2	2,886.4 2,901.9 3,096.6 3,646.0 3,528.5 3,544.7 3,631.6 ¹⁸) 3,686,8	703,6 989,1 1,578,5 1,806,1 1,944,7 1,987,3 2,016,8 2,051,4	3,728.0 4,426.9 5,194.2 5,815.0 5,960.9 6,007.2 6,059.9 6,138.5	6.175.9 6.384.5 6.909.0 8.422.4 8.816.0 8.864.2 9.224.718) 9.299.4	3,313,4 3,500,9 3,844,5 4,794,0 5,304,8 5,337,8 5,611,3 ¹⁸) 5,629,2	202.8 153.1 156.3 138.1 129.2 125.2 111.2 111.0	3.110.6 3.347.8 3.688.2 4.655.9 5.175.6 5.212.6 5.500.1 5.518.2	2,862,5 2,883,6 3,064,5 3,628,4 3,511,2 3,526,4 3,613,418) 3,670,2
	•		- 1				Private Ban	ıkers +)			•			
	1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 April May June July	217 212 210 209 209 209 211 211	2.487.4 2.556.8 2.707.0 3.242.3 3.415.8 3.446.6 3.544.1 3.608.1	1,288,3 1,319.0 1,460.4 1,766.0 1,986.0 2,008.3 2,048.9 2,069.3	178.4 110.5 140.8 124.6 143.4 147.2 140.4 142.5	1.109.9 1.208.5 1.319.6 1.641.4 1.842.6 1.861.1 1.908.5 1.926.8	1.199.1 1.237.8 1.246.6 1.476.3 1.429.8 1.438.3 1.495.2 1.538.8	181.3 231.9 285.2 304.1 326.4 331.6 353.4 339.9	234.5 234.1 266.0 299.5 296.4 300.8 298.4 304.0	2,479.0 2,556.6 2,706.8 3,241.9 3,414.9 3,437.6 3,535.1 3,599.5	1,279.9 1,318.8 1,460.2 1,765.6 1,985.1 1,999.3 2,039.9 2,060.7	178.4 110.5 140.8 124.6 143.4 147.2 140.4 142.5	1,101.5 1,208.3 1,319.4 1,641.0 1,841.7 1,852.1 1,899.5 1,918.2	1,199.1 1,237.8 1,246.6 1,476.3 1,429.8 1,438.3 1,495.2 1,538.8
				•		Speciali	ised Comme	rcial Bank	s +)				ž.	
	957 Dec. 958 Dec. 959 Dec. 950 Dec. 960 Dec. 961 April May June July	29 31 33 35 35 35 34 ¹⁹)	448.9 538.1 612.5 832.8 828.7 799.5 802.010) 829.5	209.1 283.6 263.8 359.3 371.2 369.4 377.310) 393.8	24.2 17.5 22.9 27.9 20.0 20.0 14.3 17.9	.184.9 266.1 240.9 331.4 351.2 349.4 363.0 375.9	239.8 254.5 348.7 473.5 457.5 430.1 424.719) 435.7	92.8 116.5 142.9 185.9 190.1 191.3 183.6 184.1	128.3 181.3 206.6 257.6 272.6 283.7 303.0 304.6	435.2 522.1 599.0 806.8 801.6 762.7 759.6 ¹⁹) 786.0	208.6 283.2 263.5 344.9 371.0 369.0 377.1 ¹⁸) 393.6	24.2 17.5 22.9 27.9 20.0 20.0 14.3 17.9	184.4 265.7 240.6 317.0 351.0 349.0 362.8 375.7	226.6 238.9 335.5 461.9 430.6 393.7 382.5 ¹⁸) 392.4

[&]quot;) Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. — The classification of lendings is statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area of the Federal Republic including the Saarland and Berlin (West). Cf. "Stations, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions alterations are explained by separate notes. — 3) Partial trust basis". — 4) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions of the agricultural credit cooperatives were required to render returns which 1953 was at least DM 500,000. — 6) Increase partly due to conversion of "administered loans" (about DM 438 million) of Land building loans) into bank lendings (September 1954), — DM 518 million; long-term lendings to public authorities about DM 42 million; long-term bank-to-bank lendings about DM 7 million). — 19) As from January 1960 including the possible and necessary also in the case of the individual banking groups. — 11) See footnote 7) under "Agricultural Credit Cooperatives". — 12) Decrease owing to re-centralisation of Commerzbank AG (November 1958) and to merging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. (December 1958). — 19) Demillion due to statistical reasons. — 18) Including statistical increase due to the fact that one institution of the group "Specialised Commercial Banks" was taken over by an Bank AG, Commerzbank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — P) Provisional.

Institutions

Holdings, Deposits

and Credit Institutions *)

and security holdings) *)

of DM

omprise tho	se to:								Bank-to-bar	k credits			
ustomers				iblic authoriti	les I	<u> </u>					<u> </u>		
	<u>.</u>	. Sb	ort-term lendi	ngs ·				Short-term					End of year
Medium- term lendings 3)	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lendings	Long- term lendings 4)	Total	Total	including: Accept- ance credits	Discount credits	Medium- term lendings	Long- term lendings 4)	or month
	<u> </u>		<u> </u>		1	All Ban	king Gro	u p s 1)					
941.3 1.457.0 3.182.1 3.923.0 4.775.0 5.715.0 5.946.1 6.900.0 9.568.7 9.707.1 10.427.2 10.559.8 11.167.3 11.245.0 11.329.1 11.519.2 11.758.0 12.030.7 12.427.2 12.427.3	253.4 5,518.7 8,575.7 12,052.4 16,610.2 29,839.0 35,385.2 40,720.3 47,416.4 55,606.9 56,650.3 61,148.8 62,014.7 62,704.0 63,569.5 64,953.5 64,953.5 64,953.5 66,514.1 67,118.9 67,872.1 68,704.3 69,379.4 70,525.7 71,747.6	559.1 411.1 434.3 390.6 312.3 390.6 312.3 624.8 321.0 321.0 321.4 502.7 448.0 496.7 496.7 496.7 496.7 632.9 632.9 632.9 632.9 632.9 632.9	439.1 289.0 313.7 358.4 278.5 258.6 529.3 470.7 257.6 258.0 416.7 370.5 389.5 437.8 417.1 368.8 549.6 549.6 549.6 549.6	120.0 122.1 120.6 32.2 41.4 38.3 67.3 69.6 95.5 60.9 63.4 63.4 86.0 77.6 68.5 58.9 54.0 39.7 41.1 43.3 51.1 59.8 77.1	129.2 194.2 339.9 525.3 479.8 410.3 469.2 776.3 950.3 1.241.4 1.242.3 1.258.9 1.288.2 1.292.9 1.296.1 1.267.3 1.246.5 1.267.3 1.268.4 1.268.4 1.268.4 1.259.8 1.299.8 1.299.8	878.0 1.506.7 2.208.7 3.332.4 5.056.7 7.332.9 8,976.7 10.038.3 12.818.3 16.340.9 18.159.7 18.284.1 18.337.4 19.768.8 20.100.8 20.293.3 20.583.2 20.583.2 20.581.2 21.585.5	1.618.3 1.898.5 2.193.6 2.763.7 2.754.4 2.874.7 3.519.8 3.301.6 3.009.3 3.002.6 4.087.3(4) 4.008.2 3.966.9 4.179.7 4.221.7 4.221.7 4.538.9 4.579.7 4.221.7 4.634.1 4.709.7 4.634.1 4.709.7 4.634.1 4.709.7 4.634.1 4.709.7 4.634.1 4.709.7 4.634.1 4.709.7	609.8 789.5 782.1 820.5 1.198.5 1.386.5 1.485.1 1.581.0 1.563.6 1.672.1 1.971.9 2.112.8 2.106.2 2.282.7 2.177.3 2.315.3 2.428.1 2.315.3 2.428.1 2.594.8 2.494.0 2.631.6	23.2 19.5 15.2 10.3 24.6 36.3 47.5 56.2 89.1 170.5 134.8 127.6 182.8 182.8 182.6 176.5 166.9 161.3 172.4 180.2 182.1 167.6	1.008.5 1.109.0 1.411.5 1.943.2 1.555.7 1.638.2 2.034.7 1.720.6 1.445.7 1.353.9 2.115.419 2.119.619 1.955.4 1.860.7 1.897.0 2.044.4 2.223.6 2.103.9 2.079.0 2.124.9 2.114.7 2.128.8 2.271.1 2.245.1	116.5 194.1 1373.4 392.4 669.3 667.9 582.4 656.3 654.6 849.7 867.4 919.6 960.3 1.018.3 1.024.9 873.8 873.8 873.8 875.1 849.7 944.3	2.245.3 3.056.0 4.338.2 5.434.0 7.398.4 10.911.6 *) 12.782.5 13.601.8 15.164.2 16.146.4 16.298.9 16.408.7*1 16.558.2 17.752.0 17.752.1 17.753.3 17.175.0 17.753.1	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1960 Aus. Sep. Oct. Nov. Dec. 11) Jan. 1961 Feb. March April May June July July July July July July July July
							rcial Ba	n k s					
1.903.6 2.369.4 3.698.4 3.725.8 4.201.4 4.572.7 4.698.1 4.877.8 4.861.1	4.774.8 5.299.4 6.029.8 6.144.9 6.728.3 6.894.4 6.990.4 7.062.7 7.151.6	108.5 104.6 85.1 85.4 93.4 86.8 117.7 134.1 117.1	69.4 69.3 38.9 39.2 63.5 41.4 61.9 72.7 56.1	39.1 35.3 46.2 46.2 29.9 45.4 55.8 61.4 61.0	152.1 323.1 487.3 487.7 477.5 549.2 532.7 540.7 519.6	425.1 649.9 847.1 847.5 945.8 960.6 973.5 988.8 1,017.2	1.735.5 1.893.7 2.407.1 2.410.7 2.600.8 2.634.1 2.568.3 2.7756.8 2.840.8	967.8 1,227.7 1,475.9 1,477.4 1,667.5 1,781.0 1,713.0 1,842.5 1,908.5	\$8.3 170.4 134.7 134.8 166.6 181.9 167.6 167.5 162.6	767.7 666.0 931.2 933.3 933.3 853.1 855.3 914.3 932.3	• 126.0 194.9 408.9 408.9 430.4 421.5 417.1 395.2 432.1	170.7 160.6 161.8 162.0 223.9 250.1 258.9 254.9 255.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 10) Dec. 10) Dec. 10) April 1961 May June July
			r			Big 1	Banks °) +)						
1,130.9 1,790.8 1,989.9 2,196.2 2,266.8 2,411.0 2,372.4	1.077.0 1.071.1 1.123.6 1.166.1 1.184.4 1.220.8 1.221.3 1.230.4	28.8 36.2 18.2 33.3 14.2 21.5 32.2 23.5	26.8 34.8 17.4 32.6 13.0 20.4 31.2 22.3	2.0 1.4 0.8 0.7 1.2 1.1 1.0	87.8 224.1 388.3 392.9 464.5 453.8 453.7 432.9	32.2 35.9 86.5 135.9 140.7 151.4 168.9 191.3	886.4 865.4 1.197.1 1.227.6 1.287.3 1.282.3 1.441.7 1.504.8	621.2 661.5 857.0 892.7 962.3 920.5 1,074.6 1,109.8	51.0 59.0 65.4 92.1 117.8 114.5 118.9 120.3	265.2 203.9 340.1 334.9 325.0 361.8 367.1 395.0	\$5.5 83.5 217.9 255.6 204.8 189.1 174.2 205.4	42.5 60.2 55.7 51.8 52.6 52.6 52.4 53.0	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 19 1960 April 1961 May June July
					Sta	te, Regions	al and Local	Banks +)			,		
644.4 893.2 1.480.7 1.721.9 1.860.4 1.908.8 1.930.5 1.965.4	3.345.6 3.832.0 4.462.3 5.058.7 5.201.5 5.247.0 5.304.4 5.378.6	57.6 52.2 53.1 33.7 44.6 50.4 50.5 41.6	33.7 33.9 21.0 16.1 27.3 32.1 32.3 25.0	23.9 18.3 32.1 17.6 17.3 18.3 18.2 16.6	59.2 95.9 97.8 84.2 84.3 78.5 86.3 86.0	382.4 594.9 731.9 756.3 759.4 760.2 755.5 759.9	704.2 865.3 1.003.3 1.150.3 1.130.1 1.078.2 1.096.3 1.110.3	290.7 497.3 529.8 685.1 715.4 699.5 671.4 -	32.5 103.4 65.1 68.6 55.5 45.5 41.5 35.3	413.5 368.0 473.5 465.2 414.7 378.7 424.9 414.5	64.0 101.9 169.6 152.0 189.4 202.8 199.2 207.1	121.8 93.2 101.3 167.5 190.3 199.2 195.4 195.1	Dec. 1957 Dec. 1959 Dec. 1959 Dec. 19 1960 April 1961 May June July
				•			e Bankers +	•					Dec. 1957
181.1 231.6 285.0 303.9 326.3 331.4 353.2 339.7	230.9 231.4 264.1 297.8 289.9 294.4 292.1 297.7	8.4 0.2 0.2 0.4 0.9 9.0 9.0 8.6	8.4 0.2 0.4 0.9 9.0 9.0 8.6	0.0	0.3 0.3 0.2 0.2 0.1 0.2 0.2 0.2	3.6 2.7 1.9 1.7 6.5 6.4 6.3 6.3	117.3 139.7 170.2 187.5 171.9 160.7 173.5 170.7	54.8 58.179.5 77.0 82.9 74.2 82.7 81.1	4.8 8.0 4.2 5.3 7.4 6.3 5.4 5.1	62.5 81.6 90.7 110.5 89.0 86.5 90.8 89.6	6.1 8.5 20.8 22.3 26.2 24.6 19.1 18.4	2.4 3.2 2.8 2.6 3.5 3.3 3.3	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 April 1961 May June July
							ommercial I	•					Doc 1057
87.9 113.7 141.9 185.7 189.8 191.1 183.1 183.6	121.3 164.9 179.7 205.7 218.5 228.2 244.9 245.0	13.7 16.0 13.5 26.0 27.1 36.8 42.4 43.5	0.5 0.4 0.3 14.4 0.2 0.4 0.2	13.2 15.6 13.2 11.6 26.9 36.4 42.2 43.3	4.9 2.8 1.0 0.2 0.3 0.2 0.5 0.5	7.0 16.4 26.9 51.9 54.1 55.5 58.1 59.6	27.6 23.3 36.6 35.4 44.9 47.1 45.3 55.0	1.1 10.8 9.6 12.7 20.4 18.8 13.8 21.8	0.6 1.2 1.3 1.7	26.5 12.5 27.0 22.7 24.5 28.3 31.5 33.2	0.3 1.0 0.6 0.5 1.1 0.6 2.7 1.2	4.0 4.0 2.0 2.0 3.7 3.8 3.8	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 19 1960 April 1961 May June July

based on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — 1) The tistisches Handbuch der Bank deutscher Länder 1948—1954*, observations on methods employed in Part III. — *) Alterations are due, in general, to merging or liquidation of institutions of the balance-sheet items "Debtors" and "Loans on a trust basis". — *) Increase due to re-defining, in October 1951, of the obligation to render returns. — *) Decrease due to alteration had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December *) Statistical decrease due to elimination of loans on a trust basis (long-term lendings to non-banks about DM 560 million: long-term lendings to business and private customers about Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where Commerzbank AG (November 1958). — 13) Decrease due to merging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. — 14) Decrease due to recrease of DM 40 million due to statistical reasons (cf. footnote 16)). — 17) Decrease due to restrict of the group "State, Regional and Local Banks". — 19) Decrease due to statistical reasons; cf. footnote 18) under "State, Regional and Local Banks". — 0) Decrease due to statistical reasons; cf. footnote 18) under "State, Regional and Local Banks". — 0) Decrease due to statistical reasons; cf. footnote 18) under "State, Regional and Local Banks". — 0) Decrease due to statistical reasons; cf. footnote 18) under "State, Regional and Local Banks". — 0) Decrease due to statistical reasons; cf. footnote 18) under "State, Regional and Local Banks". — 0) Decrease due to statistical reasons; cf. footnote 18) under "State, Regional and Local Banks". — 0) Decrease due to statistical

1. Lendings to Non-banks

(excluding Treasury bill in millions

Γ	1	1								•			in million
				Len	dings to non-b	anks				-			to non-bank
	Number		Sh	ort-term lend	ings		1	1		Cha		· · · · · · · · · · · · · · · · · · ·	ess and privat
End of	of report- ing			Debtors						300	Debtors	igs	i
month	institu- tions 2)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	ts term lendings len	Long- term lendings	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					Cent	ral Gir	o Insti	tutions					
1957 Dec. 1958 Dec. 1959 Dec. Dec. (1959) 1960 Dec. (1950) 1961 April May June July	11 11 11 12 12 12 12 12 12	1,567.1 1,509.1 1,570.7 1,675.5 1,781.0 1,819.4 1,921.0 2,003.0 1,917.4	634.1 690.6 671.2 701.9 803.0 830.4 856.2 878.3 842.2	38.1 27.4 46.3 46.3 25.3 37.7 46.4 46.3 43.6	596.0 663.2 624.9 655.6 777.7 792.7 809.8 832.0 798.6	933.0 818.5 899.5 973.6 978.0 1.064.8 1.124.7 1.075.2	844.1 898.7 1.207.5 1.209.2 1.287.3 1.251.4 1.286.4 1.348.6 1.322.6	8.456.7 10.540.2 12.067.8 12.303.6 13.553.0 14.250.5 14.429.9 14.576.7 14.857.0	1.527.2 1.468.4 1.540.2 1.645.0 1.762.1 1.784.7 1.896.2 1.975.6 1.892.5	600.7 654.9 645.1 675.8 788.8 804.4 840.7 860.1	38.1 27.4 46.3 46.3 25.3 37.7 46.4 46.3 43.6	562.6 627.5 598.8 629.5 763.5 766.7 794.3 813.8 782.8	926.5 813.5 895.1 969.2 973.3 980.3 1.055.5 1.115.5 1.066.1
						Savin	gs Bank	: 6				,	ı
1957 Dec. 1958 Dec. 1959 Dec. 1950 Dec. 1960 Dec. 1961 April May June July	857 856 853 866 866 867 867 867 867	4,590.5 4,803.6 5,131.8 5,226.8 5,960.4 6,461.0 6,465.5 6,731.3 6,590.8	3.214.8 3.398.7 3.686.1 3.741.7 4.202.4 4.602.4 4.592.2 4.842.3 4.677.6	11.8 14.5 12.5 12.5 15.5 15.5 11.7 14.2 12.9	3.203.0 3.384.2 3.673.6 3.729.2 4.186.9 4.586.9 4.580.5 4.828.1 4.664.7	1,375.7 1,404.9 1,445.7 1,485.1 1,758.0 1,858.6 1,873.3 1,889.0 1,913.2	1.811.7 1.911.5 2.346.0 2.387.9 2.627.2 2.684.5 2.712.5 2.765.8 2.799.6	13.128.5 15.584.5 19.263.6 19.931.0 24.039.2 25.139.5 25.461.9 25.721.9 26,065.5	4.509.9 4.727.7 5.064.1 5.159.0 5.889.1 6.393.8 6.405.9 6.660.7 6.523.8	3,139.9 3,327.9 3,622.9 3,678.4 4,135.5 4,540:1 4,538.0 4,777.1 4,615.4	11.8 14.5 12.5 12.5 15.5 15.5 11.7 14.2 12.9	3.128.1 3.313.4 3.610.4 3.665.9 4.120.0 4.524.6 4.526.3 4.762.9 4.602.5	1.370.0 1.399.8 1.441.2 1.480.6 1.753.6 1.853.7 1.867.9 1.883.6 1.908.4
1957 Dec.	1 40 1						f Cred	it Coop	erative	s +)			
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 April May June July	17 17 18 18 18 18 18	573.9 609.1 637.4 638.6 674.6 584.0 532.6 570.9 581.4	364.4 401.1 434.3 434.9 459.5 360.5 288.6 313.8 344.4	35.4 28.4 28.9 28.9 28.2 28.2 12.3 9.2 10.5	329.0 372.7 405.4 406.0 431.3 336.7 276.3 304.6 333.9	209.5 208.0 203.1 203.7 215.1 223.5 244.0 257.1 237.0	53.9 52.1 77.1 77.2 95.1 86.7 87.9 84.5 87.3	221.1 253.7 300.9 393.5 440.4 456.4 461.1 466.9 471.8	573.0 607.3 635.6 636.8 673.4 583.4 532.1 569.9 580.0	363.5 399.3 432.5 443.1 458.3 359.9 288.1 312.8 343.0	35.4 28.4 28.9 28.9 28.2 23.8 12.3 9.2 10.5	328.1 370.9 403.6 404.2 430.1 336.1 275.8 303.6 332.5	209.5 208.0 203.1 203.7 215.1 223.5 244.0 257.1 237.0
			•	Cen	itral Institu	tions of In	dustrial C	redit Coope	ratives		•	•	
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ⁹⁾ 1961 April Mav June July	4 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	47.6 40 1 37.9 47.6 50.2 54.4 57.4	29.9 23.5 18.8 29.3 33.6 36.6 38.5 38.6	0.6	29.9 23.5 18.8 29.3 33.6 36.6 38.5 38.0	17.7 16.6 19.1 18.3 16.6 17.8 18.9 18.9	16 3 11.2 13.6 23.4 22.9 25.0 23.9 25.9	13.1 19.0 21.6 27.1 27.4 27.1 29.6 30.3	47.2 39.6 37.3 47.2 49.9 54.1 57.2 57.3	29.5 23.0 18.2 28.9 33.3 36.3 38.3 38.4	0.6	29.5 23.0 18.2 28.9 33.3 36.3 38.3 37.8	17.7 16.6 19.1 18.3 16.6 17.8 18.9
		. !		Cent	ral Instituti	ions of Ag	ricultural (! ! Credit Coop	eratives			•	
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 April May June July	12 12 12 13 13 13 13 13 13	\$26.3 \$69.0 \$99.5 600.7 627.0 533.8 478.2 513.5 523.9	334.5 377.6 415.5 416.1 430.2 326.9 252.0 275.3 305.8	35.4 28.4 28.9 28.9 28.2 23.8 12.3 9.2 9.9	299.1 349.2 386.6 387.2 402.0 303.1 239.7 266.1 295.9	191.8 191.4 184.0 184.6 196.8 206.9 226.2 238.2 218.1	37.6 40.9 63.5 63.6 71.7 63.8 62.9 60.6 61.4	208.0 234.7 279.3 371.9 413.3 429.0 434.0 437.3 441.5	\$25.8 567.7 598.3 599.5 626.2 533.5 478.0 512.7 522.7	334.0 376.3 414.3 414.9 429.4 326.6 251.8 274.5 304.6	35.4 28.4 28.9 28.9 28.2 23.8 12.3 9.2 9.9	298.6 347.9 385.4 386.0 401.2 302.8 239.5 265.3 294.7	191.8 191.4 184.0 184.6 196.8 206.9 226.2 238.2 218.1
1055 Dec. 1						dit Coo	perati	v e s +)					
1957 Dec. 1958 Dec. 1959 Dec. Dec. 9) 1960 Dec. 9) 1961 April May June July	2.188 2.193 2.192 2.236 2.240 2.239 2.238 2.238 2.237	3.484.8 3.823.1 4.384.4 4.444.2 5.103.8 5.454.8 5.477.3 5.628.9 5.614.2	2.724.1 3.025.5 3.515.3 3.547.8 4.104.7 4.405.6 4.420.8 4.561.0 4.528.3	19.1 16.3 15.3 15.3 16.3 15.7 14.1 12.4 10.3	2.705.0 3.009.2 3.500.0 3.532.5 4.088.4 4.389.9 4.406.7 4.548.6 4.518.0	760.7 797.6 869.1 196.4 999.1 1.049.2 1.056.5 1.067.9 1.085.9	502.8 573.2 745.5 798.1 939.4 997.0 1,009.5 1,028.1 1,040.7	1.384.8 1.699.8 2.177.9 2.203.9 2.725.1 2.910.0 2.958.3 3.003.2 3.072.2	3.480.3 3.818 0 4.379.2 4.438.9 5.092.9 5.443.1 5.466.8 5.616.8 5.602.8	2.720.5 3.021.3 3.510.8 3.543.2 4.094.6 4.394.7 4.411.1 4.550.0 4.517.9	19.1 16.3 15.3 15.3 16.3 15.7 14.1 12.4 10.3	2.701.4 3.005.0 3.495.5 3.527.9 4.078.3 4.379.0 4.397.0 4.537.6 4.507.6	759.8 796.7 868.4 895.7 998.3 1.048.4 1.055.7 1.066.8 1.084.9
			-		Inc	lustrial Cre	dit Cooper	atives					
1957 Dec. 1958 Dec. 1959 Dec. Dec. 1960 Dec. 1961 April May June July	742 747 746 738 761 760 759 759 759	2.350.8 2.568.1 2.927.3 2.973.5 3.412.5 3.649.9 3.665.7 3.760.4 3,755.5	1.737.7 1.925.1 2.235.5 2.260.7 2.619.8 2.822.5 2.835.8 2.922.5 2.902.2	18.0 14.7 13.3 13.3 14.2 13.8 12.5 11.0 9.2	1,719.7 1,910.4 2,222.2 2,247.4 2,605.6 2,808.7 2,823.3 2,911.5 2,893.0	613.1 643.0 691.8 712.8 792.7 827.4 829.9 837.9 853.3	265.0 308.3 413.2 444.1 524.0 550.9 558.7 569.1 574.6	798.3 954.6 1.209.3 1.228.0 1.511.9 1.614.6 1.640.8 1.666.9 1.708.0	2.346.3 2.563.0 2.922.1 2.968.2 3.408.0 3.645.4 3.661.5 3.755.8 3.751.4	1.734.1 1.920.9 2.231.0 2.256.1 2.615.9 2.818.6 2.832.3 2.918.6 2.898.7	18.0 14.7 13.3 13.3 14.2 13.8 12.5 11.0 9.2	1.716.1 1.906.2 2.217.7 2.242.8 2.601.7 2.804.8 2.819.8 2.907.6 2.889.5	612.2 642.1 691.1 712.1 792.1 826.8 829.2 837.2 852.7
1957 Dec	1,444	1 194 0				ultural Cre	•					• • • • • •	
1957 Dec. 1958 Dec. 1959 Dec. Dec. 9) 1960 Dec. (9)7) 1961 Aprill May June June	1.446 1.446 1.478 1.479 1.479 1.479 1.479	1.134.0 1.255.0 1.457.1 1.470.7 1.691.3 1.804.9 1.811.6 1.868.5 1.858.7	986.4 1.100.4 1.279.8 1.287.1 1.484.9 1.583.1 1.585.0 1.638.5 1.626.1	1.1 1.6 2.0 2.0 2.1 1.9 1.6 1.4	985.3 1.098.8 1.277.8 1.285.1 1.482.8 1.581.2 1.583.4 1.637.1 1.637.1	147.6 154.6 177.3 183.6 206.4 221.8 226.6 230.0 232.6	237.8 264.9 332.3 354.0 415.4 446.1 450.8 459.0 466.1	586.5 745.2 968.6 975.9 1.213.2 1.295.4 1.317.5 1.336.3 1.364.2	1.134.0 1,255.0 1,457.1 1,470.7 1,684.9 1,797.7 1,805.3 1,861.0	986.4 1.100.4 1.279.8 1.287.1 1.478.7 1.576.1 1.578.8 1.631.4 1.619.2	1.1 1.6 2.0 2.0 2.1 1.9 1.6 1.4	985.3 1.098.8 1.277.8 1.285.1 1.476.6 1.574.2 1.577.2 1.630.0 1.618.1	147.6 154.6 177.3 183.6 206.2 221.6 226.5 229.6 232.2

^{*), *)} and *) to 4) see first page of Table III A 1. — *) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4. — *) See footnote 10) including November 1960 they were attributed, in the tabulations, to the sector "Business and private customers" as an aggregate amount. — +) Industrial and agricultural.

and Credit Institutions ") (cont'd) and security holdings) *)

and security	holdings) "
of DM	

mprise the	ose to:								Bank-to-bar	ak aradite			
istomers	•		Pul	olic authoriti	es				Bank-to-bai	- Cledits			
	}	Sho	ort-term lendin	gs				Short-term	lendings				End of
Medium- term lendings *)	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lendings	Long- term lendings	Total	Total	including: Accept- ance credits	Discount credits	Medium- term lendings 8)	Long- term lendings 4)	month
			<u> </u>		Cen	tral Gi	o Insti	tutions	<u> </u>	· .	1	·	,,
624.6 733.4 1.028.2 1.029.9 1.112.4 1.104.7 1.140.8 1.200.8	5.169.8 6.395.3 7.412.5 7.554.8 8.586.5 9.075.5 9.201.8	39.9 - 40.7 30.5 30.5 18.9 34.7 24.8 27.4	33.4 35.7 26.1 26.1 14.2 26.0 15.5 18.2	6.5 5.0 4.4 4.4 4.7 8.7 9.3 9.2	219.5 165.3 179.3 179.3 174.9 146.7 145.6	3.286.9 4.144.9 4.655.3 4.748.8 4.966.5 5.175.0 5.228.1 5.295.3	318.4 377.6 563.8 563.8 582.4 512.2 508.9 565.5	129.8 130.7 144.5 144.5 143.0 180.4 159.0 208.0	0.6 0.1 0.1 0.2 0.0 0.1 0.0	188.6 246.9 419.3 419.3 439.4 331.8 349.9 357.5 405.0	76.6 143.7 140.0 157.7 160.4 162.2 168.6 159.4 177.4	1,114.9 1,222.1 1,402.8 1,416.4 1,559.9 1,734.8 1,794.3 1,865.2 1,887.7	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 April 1961 May June July
1,173.1	9,515.8	24.9	15.8	9.1	149.5	5,341.2 Savin	s 69.8 gs Bank	164.8 S		105.0	1 2		
1,470.7 1,548.1 1,958.9 2,000.3 2,283.0 2,355.8 2,403.1 2,403.5 2,403.5	10.984.6 12.820.9 15.784.2 16.381.4 19.715.5 20.591.2 20.862.8 21.103.9 21.380.0	\$0.6 75.9 67.7 67.8 71.3 67.2 59.6 70.6 67.0	74.9 70.8 63.2 63.3 66.9 62.3 54.2 65.2 62.2	5.7 5.1 4.5 4.5 4.4 4.9 5.4 5.4	341.0 363.4 387.1 387.6 344.2 328.7 309.4 307.9 306.1	2.143.9 2.763.6 3.479.4 3.549.6 4.323.7 4.548.3 4.599.1 4.618.0 4.685.5	110.1 156.2 201.2 201.2 232.7 238.9 240.4 250.2 255.1	18.1 25.0 31.3 31.3 41.0 43.7 42.3 45.2 49.9		92.0 131.2 169.9 169.9 191.7 195.2 198.1 205.0 205.2	40.7 34.6 43.3 43.3 66.4 63.7 61.6 64.4 64.0	426.7 653.7 909.2 909.3 1,016.5 1,096.1 1,113.4 1,131.9 1,141.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 April 1961 May June July
			C	entral	Instit				erative	s ⁺) 188.8	1 365	546.0	Dec. 1957
53.3 51.5 76.8 76.9 94.8 86.4 87.6 84.2 87.0	220.2 252.8 300.0 392.6 439.3 455.4 460.1 465.9 470.8	0.9 1.8 1.8 1.8 1.2 0.6 0.5 1.0	0.9 1.8 1.8 1.2 0.6 0.5 1.0	0.0 0.0 0.0 	0.6 0.6 0.3 0.3 0.3 0.3 0.3 0.3	0.9 0.9 0.9 0.9 1.1 1.0 1.0	420.6 336.2 372.1 374.3 479.2 525.9 525.9 522.5 548.8 496.5	231.8 200.8 240.7 240.9 306.4 321.7 315.9 328.0 285.6	0.2 — 0.1 0.1 0.1 0.1	135.4 131.4 133.4 172.8 204.2 206.6 220.8 210.9	36.5 28.7 26.1 26.2 38.1 38.4 38.3 40.6 40.9	673.0 783.4 785.2 865.9 922.7 932.0 970.0	Dec. 1958 Dec. 9) Dec. 9) Dec. 6) 1960 April 1961 May June July
87.0	1,0.0			'	tral Instit	utions of l	ndustrial C	redit Coop	eratives			1	D. 105
15.7 10.7 13.4 23.2 22.7 24.8 23.7 25.7	13.0 18.9 21.5 26.7 27.1 26.7 29.3 30.0	0.4 0.5 0.6 0.4 0.3 0.3 0.2	0.4 0.5 0.6 0.4 0.3 0.3 0.2 0.2	0.0 0.0 	0.6 0.5 0.2 0.2 0.2 0.2 0.2 0.2	0.1 0.1 0.4 0.3 0.4 0.3 0.3	227.3 162.7 187.2 229.6 257.5 249.8 263.2 227.0	110.3 88.3 108.3 130.7 135.4 131.8 132.2 109.4	= = = = = = = = = = = = = = = = = = = =	117.0 74.4 78.9 98.9 122.1 118.0 131.0 117.6	3.3 3.3 2.4 2.5 3.5 3.6 5.7 6.2	241.3 286.2 332.1 358.1 384.3 390.3 427.5 451.0	Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1958 April 1966 May June July
	1 1			Cen	tral Institu	tions of A	gricultural	Credit Coo	peratives				Dec. 1957
37.6 40.8 63.4 63.5 71.6 63.7 62.8 60.5 61.3	207.2 233.9 278.5 371.1 412.6 428.3 433.4 436.6 440.8	0.5 1.3 1.2 1.2 0.8 0.3 0.2 0.8 1.2	0.5 1.3 1.2 1.2 0.8 0.3 0.2 0.8 1.2		0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.8 0.8 0.8 0.7 0.7 0.6 0.7	193.3 173.5 184.9 187.1 249.6 268.4 272.7 285.6 269.5	121.5 112.5 132.4 132.6 175.7 186.3 184.1 195.8 176.2	0.2 — 0.1 0.1 0.1 0.1	71.8 61.0 52.5 54.5 73.9 82.1 88.6 89.8 93.3	33,2 25,4 23,7 23,8 35,6 34,9 34,7 34,9 34,7	304.7 386.8 451.3 453.1 507.8 538.4 541.7 542.5 562.0	Dec. 1957 Dec. 1957 Dec. 1959 Dec. 9) Dec. 9) 1966 April 196 May June July
							operati			2.5	1.3	1.2	Dec. 195
493.5 561.7 737.3 789.9 909.4 967.0 977.8 996.2 1,009.2	1.336.6 1.637.1 2.106.4 2.132.3 2.569.0 2.748.2 2.792.3 2.837.1 2.903.4	4.5 5.1 5.2 5.3 10.9 11.7 10.5 12.1 11.4	3.6 4.2 4.5 4.6 10.1 10.9 9.7 11.0	0.9 0.7 0.7 0.8 0.8 0.8 1.1	9.3 11.5 8.2 8.2 30.0 30.0 31.7 31.9 31.5	48.2 62.7 71.5 71.6 156.1 161.8 166.0 166.1 168.8	9,3 12,9 13,9 14,0 25,6 24,4 24,1 25,4 26,2	6.8 8.8 7.4 7.4 12.0 9.9 11.4 12.4 12.7		4.1 6.5 6.6 13.6 14.5 12.7 13.0 13.5	1.0 0.6 0.6 0.7 0.7 1.1 1.1	1.4 2.4 2.4 5.9 16.5 16.4 20.9 22.3	Dec. 195 Dec. 195 Dec. 9) Dec. 9) 196 April 196 May June July
				0.9			redit Coope 11 9.3	ratives		2.5	1.3	1.2	Dec. 195
255.7 296.8 405.0 435.9 514.5 542.0 549.9 560.3 564.8	750.1 891.9 1.137.8 1.156.4 1.428.4 1.526.4 1.551.9 1.577.4 1.617.3	4.5 5.1 5.2 5.3 4.5 4.5 4.2 4.6 4.1	3.6 4.5 4.6 3.9 3.5 3.5 3.5	0.9 0.7 0.7 0.6 0.6 0.7 0.7	9.3 11.5 8.2 8.2 9.5 8.9 8.8 8.8 9.8	48.2 62.7 71.5 71.6 83.5 88.2 88.9 89.5 90.7	9.3 12.9 13.9 14.0 25.4 24.0 23.9 25.1 25.9	8.8 7.4 7.4 11.8 9.7 11.3 12.2 12.5		4.1 6.5 6.6 13.6 14.3 12.6 12.9 13.4	1.0 0.6 0.6 0.7 0.7 1.1 1.1	1.4 2.4 3.5 12.3 12.2 16.7 17.6	Dec. 195 Dec. 195 Dec. 196 April 196 May June July
		•	•		Agı	icultural C	redit Coope	eratives ⁵)	T	1 .		1 .	Dec. 195
237.8 264.9 332.3 354.9 425.0 427.9 435.9 444.4	586.5 745.2 968.6 975.9 1.140.6 1.221.8 1.240.4 1.259.6 1.286.1	6.4 7.2 6.3 7.5 7.3	6.2 7.0 6.2 7.1 6.9	0.2 0.2 0.2 0.1 0.4 0.4	20.5 21.1 22.9 23.1 21.7	72.6 73.6 77.1 76.7 78.1	0.2 0.4 0.2 0.3 0.3	0.2 0.2 0.1 0.2 0.2		0.0 0.2 0.1 0.1 0.1	0.0	2.4 4.2 4.2 4.2 4.7	Dec. 195 Dec. 195 Dec. 97) 196 April 196 May June July

on first page of Table III A 1. - 7) The agricultural credit cooperatives' lendings were broken down by sectors of economic activity for the first time in December 1960. Up to and

1. Lendings to Non-Banks
(excluding Treasury bill
in millions

Private Mortgage Banks			T						<u> </u>					in million
				· · · · ·	Len	dings to non-b	anks							
Debett D	, .			Sh	ort-term lend	ings		<u>.</u>	1		CI.			ess and priva
Total Total Total Accept Credits C		report-					1			<u>'</u>	50		ngs	1
	month	institu- tions						term	term			Debtois	Credits	
		*)	Total	Total	ance	current account and other	cluding Treasury			Total	Total	ance credits	current account and other	
Private Mortgage Banks			٠.		Pı	ivate a	nd Publ	ic Mor	tgage B	anks				
	1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ²) 1961 April May June July	47 47 47 47	51.7 53.4 59.0 45.8 55.2 71.9	44.4 53.8 70.3	11111111	51.5 52.4 57.5 44.4 53.8 70.3	1.5 1.4 1.4 1.6	178.0 188.4 211.9 229.4 230.9 236.7	18.894.6 22.414.9 25.342.9 26.348.2 26.615.1 26.881.6	50.4 52.4 43.9 51.1 64.0	32.9 49.4 50.9 42.5 49.7		32.9 49.4 50.9 42.5 49.7 62.4	1.4 1.4 1.6
33 Bir. 29 31.4 31.5 - 13.7 -		·					Private Mor	tgage Banl	ks °)				•	•
15 Dec. 11 17 17 17 17 17 17 1	1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec.') 1961 April May June July	29 29 29	34.5 31.9 39.9 25.8 34.3 33.3	31.7 39.3 25.6 34.1 33.0	=======================================	39.3 25.6 34.1 33.0	0.0 0.2 0.6 0.2 0.2 0.3	75.3 78.5 83.9 106.4 112.2 113.0	10.440.3 11.861.1 12.276.7 12.419.0 12.548.9	19.7 29.1 33.7 24.3 30.8 29.3	19.7 28.9 33.1 24.1 30.6 29.0	. –	19.7 28.9 33.1 24.1 30.6 29.0	0.0 0.2 0.6 0.2 0.2 0.3
89 Bet. 118 21.5 20.7 - 10.7 - 20.7 - 20.7 - 20.8 20.9 11.5 20.5 - 20.8							Public Mo	rtgage Ban	iks	·				
27 Dec. 23 1.598.6 528.0 16.4 511.6 1.070.6 449.6 6.018.5 1.211.2 114.3 16.4 16.7 1.027.3 15.5 1.211.2 11.5 16.4 16.7 1.027.3 15.5 1.211.2 11.5 16.4 16.7 1.027.3 15.5 1.211.2 11.5 16.4 16.7 1.027.3 1.211.2 11.5 16.4 16.7 1.027.3 1.211.2 11.5 16.4 16.7 1.027.3 1.211.2		18 18 18 18 18 18	17.2 21.5 19.1 20.0 20.9 38.6	20.7 18.2 18.8 19.7 37.3	=======================================	17.0 20.7 18.2 18.8 19.7 37.3	0.2 0.8 0.9 1.2 1.2 1.3	102.7 109.9 128.0 123.0 118.7 123.7	10,249,3 11,974.6 13,481.8 14,071.5 14,196.1 14,332.7	21.3 18.7 19.6 20.3 34.7	20.5 17.8 18:4 19.1 33.4		13.2 20.5 17.8 18.4 19.1 33.4	0.8 0.9 1.2 1.2 1.3
1	10FF Dec	, ,	a' === 1							nctions	!			
77 Dec. 3 20.6 20.6 20.6 20.6 20.6 20.6 20.6 20.6	1958 Dec. 1959 Dec. Dec.?) 1960 Dec.?) 1961 April May June	23 24 25 25 25 25 25 25	1,224.7 1,218.3 a) 1,248.7 b) 1,297.9 1,553.1 1,5536.0 1,612.2	381.2 265.1 267.2 361.7 648.7 583.4 704.0	21.3 43.3 43.3 23.6 17.3 36.8 33.2	221.8 223.9 338.1 631.4 546.6 670.8	936.2 904.4 952.6 908.2	458.8 738.3 738.3 917.3 911.9 933.6 990.8	6,045.5 7,417.0 7,487.3 8,667.4 9,381.0 9,564.1 9,654,9	939.7 1.090.7 8) 1.121.1 8) 1.091.5 1.123.1 1.144.9 1.102.4	111.0 145.1 147.2 155.3 218.7 192.3 194.2	21.3 43.3 43.3 23.6 17.3 36.8 33.2	89.7 101.8 103.9 131.7 201.4 155.5 161.0	\$28.7 945.6 °) 973.9 °) 936.2 904.4 952.6 908.2
190 190			Reconstr	ruction Los	n Corpora	ition, Finan	zierungs-A	ktiengesell	schaft and	Berliner Ind	ustriebank	AG +)		
77 Dec. 20 1.578.0 507.4 16.4 491.0 1.070.6 419.4 2.736.4 1.192.3 165.0 16.4 148.6 1.027.3 168 Dec. 20 1.224.5 381.0 21.3 399.7 843.5 437.1 3.140.3 939.5 110.8 21.3 89.5 828.7 99 Dec. 21 1.228.0 1.224.8 43.3 221.5 953.2 9) 652.5 3.999.2 1.090.5 9) 144.9 43.3 101.6 995.5 80 Dec. 1 22 1.248.4 8) 266.9 43.3 223.6 981.5 9) 652.5 4.069.5 1.120.9 9) 147.0 43.3 101.6 995.5 9) 650 Dec. 1 22 1.257.8 361.6 23.6 338.0 936.2 775.1 4.624.3 1.091.4 155.2 23.6 130.7 972.9 9) 151 April 22 1.552.8 648.4 17.3 631.1 904.4 818.9 4.880.2 1.122.9 128.5 17.3 201.2 904.4 10.9 22 1.535.7 553.1 36.8 546.3 952.6 823.2 4.923.1 1.144.7 192.1 36.8 155.3 992.4 10.9 22 1.611.6 703.4 33.2 670.2 908.2 874.0 4.938.4 1.102.1 192.9 33.2 160.7 908.2 10.9 10.9 10.9 10.9 10.9 10.9 10.9 10.9	lune	3 3 3 3 3	0.2 0.3 0.1 0.3 0.3 0.6	0.3 0.1 0.3 0.3 0.6	=	0.2 0.3 0.1 0.3 0.3 0.6	=	21.7 85.8 142.2 93.0 110.4 116.8	2,905.2 3,417.8 4,043.1 4,500.8 4,641.0 4,716.5	0.2 0.2 0.1 0.2 0.2 0.3	0.2 0.2 0.1 0.2 0.2 0.3	=	0.2 0.2 0.1 0.2 0.2 0.3	=
50 Dec. 1 22 1.248.4 9 266.9 43.3 233.6 981.5 8 652.5 4.069.5 1.120.9 8 147.0 43.3 109.7 973.9 8) 51 April 22 1.597.8 361.6 23.6 338.0 936.2 775.1 4.624.3 1.091.4 155.2 23.6 131.6 936.2 1.297.8 1.120.9 1.122.9 218.5 17.3 201.2 904.4 1.091.0 1.122.9 218.5 17.3 201.2 904.4 1.091.0 1.122.9 1.122.					Otl	er Credit I	nstitutions	with Specia	al Functions	; +)		' .	' '	•
77 Dec. 162 1.000.6 376.5 0.0 376.5 624.1 805.4 6.2 1.000.6 376.5 0.0 376.5 624.1 805.4 1.095.2 386.1 0.0 386.1 709.1 1.085.5 5.8 1.095.2 386.1 0.0 386.1 709.1 1.085.5 5.8 1.095.2 386.1 0.0 386.1 709.1 1.085.5 5.8 1.095.2 386.1 0.0 386.1 709.1 1.085.5 5.8 1.095.2 386.1 0.0 386.1 709.1 1.085.5 1.000.2	1960 Dec.?) 1961 April May June	20 21 22 22 22 22 22	1,224.5 1,218.0 *) 1,248.4 *) 1,297.8 1,552.8 1,535.7 1,611.6	381.0 264.8 266.9 361.6 648.4 583.1 703.4	21.3 43.3 43.3 23.6 17.3 36.8 33.2	221.5 223.6 338.0 631.1 546.3 670.2	843.5 953.2 8) 981.5 8) 936.2 904.4 952.6 908.2	437.1 652.5 652.5 775.1 818.9 823.2 874.0	3.140.3 3.999.2 4.069.5 4.624.3 4.880.2 4.923.1 4.938.4	939.5 1.090.5 8) 1.120.9 8) 1.091.4 1.122.9 1.144.7 1.102.1	110.8 144.9 147.0 155.2 218.5 192.1 193.9	21.3 43.3 43.3 23.6 17.3 36.8 33.2	89.5 101.6 103.7 131.6 201.2 155.3 160.7	\$28.7 945.6 °) 973.9 °) 936,2 904.4 952.6 908.2
19 Dec., 192 1.313.1 385.8 0.6 385.2 927.3 1.321.6 6.4 1.313.1 385.8 0.6 385.2 927.3 1.321.6 0.6 1.336.5 386.3 0.6 385.7 950.2 1.336.7 6.4 1.336.5 386.3 0.6 385.7 950.2 1.336.7 6.4 1.336.5 386.3 0.6 385.7 950.2 1.321.4 1.694.2 4.0 1.685.9 453.5 0.3 453.2 1.232.4 1.694.2 4.0 1.685.9 453.5 0.3 453.2 1.232.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.328.4 1.775.7 3.9 1.778.2 449.8 0.3 449.5 1.334.2 1.814.1 4.1 1.800.5 456.3 0.4 455.9 1.344.2 1.814.1 1.829.4 4.1 1.822.8 452.7 0.3 452.4 1.370.1 1.829.4 4.1 1.822.8 452.7 0.3 452.4 1.370.1 1.829.4 4.1 1.822.8 452.7 0.3 452.4 1.370.1					I		nt Cred	lit Inst	itution	s ⁵)	·			• .1
77 Dec. 14	. June	174 192 195 232 235 234 235	1.095.2 1.313.1 1.336.5 1.685.9 1.765.2 1.778.2 1.800.5	386.1 385.8 386.3 453.5 454.4 449.8 456.3	0.0 0.6 0.6 0.3 0.4 0.3 0.4	386.1 385.2 385.7 453.2 454.0 449.5 455.9	709.1 927.3 950.2 1.232.4 1.310.8 1.328.4 1.344.2	1.085.5 1.321.6 1.336.7 1.694.2 1.743.6 1.775.7 1.814.1	5.8 6.4 6:4 4.0 4.4 3.9 4.1	1.095.2 1.313.1 1.336.5 1.685.9 1.765.2 1.778.2 1.800.5	386.1 385.8 386.3 453.5 454.4 449.8 456.3	0.0 0.6 0.6 0.3 0.4 0.3 0.4	386.1 385.2 385.7 453.2 454.0 449.5 455.9	709.1 927.3 950.2 1,232.4 1,310.8 1,328.4 1,344.2
8 Dec. 14	1957 Dec	14 1	, I	Po	stal Ch	eque ar	d Posta	al Savi		1	e s ⁶)			
May 15 1,820.4	1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec.?) 1960 Dec.?) 1961 April May June July	14 14 15 15 15 15	Ξ	=	= =	=	=		1,261.2 1,422.5 1,465.3 1,651.2 1,820.4 1,829.3 1,833.4	=	=	= = = = = = = = = = = = = = = = = = = =		=
(2), ×) and 2) to 4): see first page of Table III A 1. — 5) Lendings to business and private customers also contain purchase credits granted to traders, and small amounts of "Other imployment of money. — 7) See footnote 10) on first page of Table III A 1. — 5) Decrease of DM 40 million due to statistical reasons (cf. footnote 2). — 2) Increase of DM 40	*), ×) and *)	to 4): see fi	rst page of Ta	ble III A 1.	_ 5) Lending	s to business	and private c			rchase credits	granted to		small amount	s of "Other

and Credit Institutions *) (cont'd)

and security holdings) x)

of DM

comprise tho	se to:								Bank-to-ba	nk credits			·
customers	, <u> </u>		Pul	olic authoriti	es				- Dank to bu				
		Sho	rt-term lendin	gs				Short-tern				,	
Medium-	Long-			Discount	Medium-	Long-		Deb	otors		Medium-	Long-	End of month
term lendings *)	term lendings 4)	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	s term term 1- lendings lendings g 3) 4)		Total	Total	including: Accept- ance credits	Discount credits	term lendings 3)	term lendings 4)	
				Pı	ivate a	nd Pub	lic Mort	tgage B	anks				1
188.2 151.9 174.9 186.9 206.4 207.9 214.0 216.8	13,322,3 15,810.0 18,850.2 21,430.6 22,269.5 22,507.2 22,755.6 23,113.2	4.5 18.6 3.0 6.6 1.9 4.1 7.9 6.0	4.5 18.6 3.0 6.6 1.9 4.1 7.9 6.0	= = = = = = = = = = = = = = = = = = = =	16.7 26.1 13.5 25.0 23.0 23.0 22.7 22.8	2,032.5 3.084.6 3,564.7 3,912.3 4.078.7 4.107.9 4.126.0 4,184.0	8.1 9.6 5.7 6.8 29.3 30.4 37.6 45.6	8,1 9,6 5,7 6,7 29,3 30,3 37,6 45,6		0.0 0.0 0.1 0.1 0.0 0.1	35.2 30.8 57.9 70.5 67.7 66.1 59.4 72.2	171.1 227.0 305.1 343.5 336.6 351.1 353.2 363.7	Dec. 1957 Dec. 1958 Dec. 7959 Dec. 7950 April 1961 May June July
						Private Mo	rtgage Bank	us ^o)				1	r
72.7 64.1 73.3 71.8 91.4 97.2 98.2 98.7	5,452.2 6,796.2 8,325.3 9,576.6 9,978.3 10,108.0 10,224.9 10,423.2	4.1 14.8 2.8 6.2 1.5 3.5 4.0 5.5	4.1 14.8 2.8 6.2 1.5 3.5 4.0 5.5	= = = = = = = = = = = = = = = = = = = =	9.2 11.2 5.2 12.1 15.0 15.0 14.8 14.9	1.122.0 1.849.1 2.115.0 2.284.5 2.298.4 2.311.0 2.324.0 2.356.5	2.8 5.1 4.3 6.7 29.2 30.1 35.2 22.0	2.8 5.1 4.3 6.7 29.2 30.1 35.2 22.0		0.0	9.2 9.5 12.3 34.6 35.2 33.9 28.4 27.0	44.2 51.0 30.4 28.4 26.0 26.3 26.3 28.7	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 April 1960 April 1961 May June July
						Public M	ortgage Ban	ks					
115.5 87.8 101.6 115.1 115.0 110.7 115.8 118.1	7,870.1 9,013.8 10,525.0 11,854.0 12,291.2 12,399.2 12,530.7 12,690.0	0.4 3.8 0.2 0.4 0.4 0.6 3.9 0.5	0.4 3.8 0.2 0.4 0.4 0.6 3.9 0.5	- - - - - -	7.5 14.9 8.3 12.9 8.0 8.0 7.9	910.5 1,235.5 1,449.6 1,627.8 1,780.3 1,796.9 1,802.0 1,827.5	5.3 4.5 1.4 0.1 0.1 0.3 2.4 23.6	5.3 4.5 1.4 0.0 0.1 0.2 2.4 23.6		0.0 0.1 0.0 0.1 0.0 0.0 0.0	26.0 21.3 45.6 35.9 32.5 32.2 31.0 45.2	126.9 176.0 274.7 315.1 310.6 324.8 326.9 335.0	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 April 1961 May June July
406.7		205.0	1 242 5				with Sp	,	unction	193,1	339.2	10,074.8	Dec. 1957
398.4 572.6 572.6 685.1 721.4 739.7 782.2 783.1	4.806.0 5.063.0 4.975.8 5.046.1 5.341.3 5.681.7 5.725.1 5.703.8 5.809.2	385.8 285.0 127.6 127.6 206.4 430.0 391.1 509.8 367.7	342.5 270.2 120.0 120.0 206.4 430.0 391.1 509.8 367.7	43.3 14.8 7.6 7.6 0.0 0.0 —	37.1 60.4 165.7 165.7 232.2 190.5 193.9 208.6 212.8	1.209.8 982.5 2.441.2 2.441.2 3.326.1 3.699.3 3.839.0 3.951.1 3.991.0	393.8 184.6 353.0 °) 353.0 °) 378.2 482.1 470.6 440.9 429.7	200.7 64.2 66.3 66.3 96.2 123.6 127.3 128.3 120.0	0.0 0.0 0.0 0.0	120.4 286.7 °) 286.7 °) 282.0 358.5 343.3 312.6 309.7	190.9 172.9 172.9 106.9 127.0 122.0 129.3 156.2	10.600.1 11.531.4 11.537.9 12.872.9 13.311.9 13.456.0 13.565.7 13.746.6	Dec. 1958 Dec. 1959 Dec.?) 1960 April 1961 May June July
	ī I		struction I	oan Corp	oration, Fi	1	-Aktiengese	1	d Berliner 1	1	I	l	l n
24.3 11.2 13.3 23.4 18.6 33.1 37.2 36.0	2,863.5 2,703.5 2,318.4 2,227.5 2,439.5 2,428.9 2,388.9 2,431.3	0.1 0.0 0.1 0.0 0.1 0.1 0.3	0.1 0.0 0.1 0.0 0.1 0.3 0.3		0.1 10.5 72.5 118.8 74.4 77.3 79.6 84.3	415.9 201.7 1.099.4 1.815.6 2.061.3 2.212.1 2.327.6 2.368.5	63.2 20.7 8.6 6.5 0.0 0.0 0.0	0.6 0.0 0.0 0.1 0.0 0.0 0.0		62.6 20.7 8.6 6.4 	7.5 8.3 7.7 7.1 6.6	3,343.7 3,356.1 3,312.9 3,829.9 3,778.9 3,826.7 3,768.6 3,798.9	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 April 1961 May June July
				Ċ	other Credi	it Institutio	ns with Spec	cial Functio	ons +)				
382.4 387.2 559.3 559.3 661.7 702.8 706.6 745.0 747.1	1.942.5 2.359.5 2.657.4 2.727.7 3.113.8 3.242.2 3.314.9 3.377.9	385.7 285.0 127.5 127.5 206.4 429.9 391.0 509.5 367.4	342.4 270.2 119.9 119.9 206.4 429.9 391.0 509.5 367.4	43.3 14.8 7.6 7.6 0.0 0.0 —	37.0 49.9 93.2 93.2 113.4 116.1 116.6 129.0 128.5	793.9 780.8 1.341.8 1.341.8 1.510.5 1.638.0 1.626.9 1.623.5 1.622.5	330.6 163.9 344.4 °) 344.4 °) 371.7 482.1 470.6 440.9 429.6	200.1 64.2 66.3 66.3 96.1 123.6 127.3 128.3 119.9	0.0	130.5 99.7 278.1 *) 278.1 *) 275.6 358.5 343.3 312.6 309.7	338.6 190.9 172.9 172.9 99.4 118.7 114.3 122.2 149.6	6.731.1 7.244.0 8.218.5 8.225.0 9.043.0 9.533.0 9.629.3 9.777.1 9.947.7	Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1960 April 1961 May June July
805.4	6.2	_	_	_	-	ent Cre	edit In 8 1 2.1	0.6	· –	1.5	0.1	0.8	Dec. 1957
1.085.5 1,321.6 1,336.7 1.694.2 1,743.6 1,775.7 1,814.1 1,829.4	5.8 6.4 6.4 4.0 4.4 3.9 4.1 4.1	= = = = =	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =			6.3 4.9 5.0 48.3 37.6 40.9 53.3 52.5	5.4 0.1 0.1 42.6 29.9 33.1 45.9 44.6		0.9 4.8 4.9 5.7 7.7 7.8 7.4 7.9	0.0 	0.4 0.3 0.3 0.2 0.2 0.3 0.3 0.2	Dec. 1958 Dec. 1959 Dec.") 1960 April 1961 May June July
			P	1			tal Savi	ngs Bar	nk Offi	1	1 07	74.3	Dec. 1957
	99.9 132.2 141.6 141.6 138.9 151.7 160.6 165.0				= = = = = = = = = = = = = = = = = = = =	890.8 1.129.0 1.280.9 1.323.7 1.512.3 1.668.7 1.668.4 1.669.9	11.5 48.7 165.5 165.5 185.0 149.6 155.0 240.5 160.7			11.5 48.7 165.5 165.5 185.0 149.6 155.0 240.5 160.7	0.7	76.3 63.5 45.5 45.5 57.8 64.2 64.1 63.8 63.6	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 April 1961 May June July

credits". — For further data regarding instalment credit see Table III A 3. — *) Source: Federal Ministry for Posts and Telecommunications, Discount credits: bills purchased for million due to statistical reasons (cf. footnote *)). — *) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

(a) Breakdown of Treasury Bill and Security Holdings by Categories

of '		Don in- cluding	and non-intensury bond										Securities						yndicate Help ati e	
	Total	in- cluding	ex-		1	D	sury bonds (Kassenobligationen)												have	-
	Total	cluding				Domestic Domestic Other interest-bearing														
- 1	2)		cluding ilisation per ³)	For- eign	Total	Total	including: issued by credit institutions	For- eign	Total	Total	Loans and inter- est- bearing Treas- ury bonds of public		interest-b securities Bank bonds		Market- able equities and invest- ment fund certifi- cates	Other securities	Foreign	Total	Do mes - tic	For- eign
	6,156.4 6,767.0	1.789.0 5.710.3 6.167.1 4.463.2	1,866.9	446.1 599.9			73.5Pe)	= `	6.530.2 7.857.5 12.751.5	6.520.2 ^{pe}) 7.852.5 ^{pe}) 12.647.2	1,558.3 1,517.1 2,743.4	3,884.0 5,234.4 8,576.4	4,784.6 7,809.4	449.8 767.0	1,024.2 ^{pe}) 1,242.2	76.8 85.2	5.0 ^{pe}) 104.3	306.6 370.0 321.2 405.8	296.5 377.6	24.7 28.2
y ⁷) 6 8 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	5.729.7 6.121.8 6.828.9 6.605.9 6.6079.5 6.6079.5 6.521.2 7.463.4 7.395.8 7,265.1 7,265.1 7,038.3	4.498.3 5.785.5 6.503.4 5.792.4 5.756.1 6.368.2 5.622.6 5.412.2 6.256.3 6.282.8 6.131.2 5.907.0 5.594.1	1.558.3 1.884.3 1.827.6 1.606.6 1.757.3 1.679.6 1.494.8 1.478.6 1.396.1 1.318.9 1.288.3 1.377.9 1.288.3	1,231.4 336.3 325.5 314.1 309.8 311.3 379.5 1,109.0 1,207.1 1,113.0 1,133.9 1,270.8 1,093.0 1,083.1	1,272.7 1,275.5 1,238.9 1,211.4 1,140.7 1,118.7 1,094.6 1,054.3 1,059.7 1,038.8 1,012.8 1,036.0 1,094.6 1,174.2	1,219.5 1,268.7 1,232.1 1,208.4 1,133.5 1,109.7 1,082.7 1,052.4 1,046.8 1,029.2 1,003.2 1,003.2 1,023.3 1,081.9	560.9 711.7 697.1 684.8 638.5 621.8 611.2 604.8 604.3 595.9 573.7 575.9 617.0 662.1 690.9	53.2 6.8 3.0 7.2 9.0 11.9 11.9 9.6 9.6 12.7 12.7	16.666.6 17.080.7 17.214.6 17.351.6 17.319.3 17.111.4 17.372.8 17.638.2 18.054.5 18.248.9 18.591.9 18.989.1 19.324.9	16.351.1 16.756.3 16.889,8 17.013.6 16.976.1 16.857.8 16.781.7 17.043.3 17.317.3 17.317.3 17.947.2 18.280.9 18.668.0 18.991.3	3.307.2 3.238.7 3.192.1 3.212.0 3.149.6 3.119.9 3.061.7 3.145.6 3.190.6 3.212.8 3.183.2 3.185.5 3.220.0	11.461.0 11.518.7 11.637.0 11.696.1 11.645.7 11.630.7 11.791.9 11.791.9 12.409.4 12.571.1 12.919.4 13.208.3 13.328.3	10.584.8 10.758.7 10.860.5 10.955.6 10.955.6 10.932.6 11.037.6 11.259.3 11.607.7 11.845.1 12.195.0 12.554.9	876.2 760.0 776.5 771.3 740.5 713.1 763.3 754.3 739.9 801.7 726.0	1.488.4 1.900.7 1.951.0 2.010.6 2.029.2 1.995.0 1.987.2 2.005.8 2.028.1 2.044.4 2.098.3 2.078.4 2.138.7	94.5 98.2 109.7 103.4 101.2 97.2 102.1 100.0 99.4 92.6 94.6 97.6 101.0 108.0	315.5 324.4 324.8 338.0 343.2 338.1 329.7 329.5 320.9 295.3 301.7 311.0 321.1	405.8 594.7 478.3 483.8 450.6 459.5 498.5 492.7 717.1 450.3 492.7 680.4 553.7 668.0	377.6 563.8 450.2 454.3 421.1 429.2 469.0 463.2 687.8 420.7 463.1 651.2 521.7 636.3	28.2 30.9 28.1 29.5 30.3 29.5 29.5 29.6 29.6 29.6 29.6 31.7
1y 1 1e 1	1,591.5 1,422.1	1,402.8	324.6 223.5 207.8 206.2	193.9 188.7 82.5 68.8	334.5 225.1 236.6 250.3	322.6 212.5 223.9 237.7	188.7 139.6 144.4 159.9	C o n 11.9 12.6 12.7 12.6	5,043.6 5,379.5 5,455.3 5,501.2	4,752,2 5,100.9 5,166.6 5,199.9	n k s ⁵) 689.1 766.9 786.3 816.5	2.097.5 2,302.6 2,291.4 2,256.8	1,709.5 1,983.4 1,960.5 1,927.5	319.2 330.9	1,945.8 2,002.3	85.6 86.6	278.6 288.7	680.4	468.8 651.2 520.1 636.3	29.5 29.2 32.0 31.7
		981.0 939.6 877.8 877.8	189.0 97.6 85.8 85.8	188.4 183.4 77.4 63.9	216.6 112.5 128.8 142.1	204.9 100.0 116.3 129.6	88.9 48.1 56.3 71.6 Sta		2,490.9 2,605.8 2,663.3 2,676.1	2.306.1 2.427.8 2.478.7 2.480.4	304.3 334.7 345.1 349.5 Banks	883.0 1,005.0 995.6 968.6 +)	724.6 911.5 890.0 859.5	105.6	1,087.5 1,052.5 1,102.5 1,121.1	35.6 35.5	178.0 184.6	487.1 420.6	340.9 467.7 399.5 479.1	19.5 19.4 21.1 21.1
c. ⁷) ly le v	445.8 417.9 416.2 409.6	440.3 412.6 411.0 404.7	129.0 121.8 117.8 115.9	5.5 5.3 5.2 4.9	110.1 106.4 104.0 103.8	109.9 106.3 103.8 103.7	92.1 85.4 84.4 84.5	0.2 0.1 0.2 0.1	1,917.2 1,937.1 1,973.9	1,853.5 1,870.4 1,905.9	303,0 329,9 333,2 356,4	884.7 958.4 951.0 955.8	742.4 816.3 807.5 813.0	142.3 142.1 143.5 142.8	447.7 527.2 548.3 554.1		63.7 66.7	93.8 111.6 92.3 108.2	89.4 107.3 87.7 103.6	4.4 4.3 4.6 4.6
c. ⁷) iv ie	48.1 46.9 47.0 47.0	48.1 46.9 47.0 47.0	6.1 3.7 3.7 4.1		6.7 4.8 2.5 3.0	6.7 4.8 2.5 3.0	6.6 4.8 2.5 2.5	=	722.3 743.4 734.1 723.9	687.1 708.1 698.1 688.1	71.3 79.1 84.7 86.7	276.7 274.4 276.2 261.7	197.5 199.8 202.5 192.8	79.2 74.6 73.7 68.9	322.7 343.5 325.1 328.0	16.4 11.1 12.1 11.7	35.2 35.3 36.0 35.8	44.1 81.6 38.9 59.6	38.5 76.1 32.6 53.6	5.6 5.5 6.3 6.0
y 1 e 1	L,878.3 L,838,9	1,740.9	645.0 584.3 581.7 580.2	144.2 137.4 150.5 150.3	357.5 384.0 397.9 443.3	357.5 384.0 397.9 443.3	141.8 134.1 142.7 167.7	= =	1,944.1 2,051.5 2,105.3	1,932.5 2,046.5 2,100.4	270.6 241.0 241.4 265.8	1,725.9 1,775.2	1.521.8 1.645.6 1.688.6 1.714.6	71.0 80.3 86.6 98.8	67.3 77.8 80.6 85.5	1.8 1.8 3.2 3.4	11.6 5.0 4.9 4.7			=
c. ⁷)	87.6 67.5 65.5 60.8	87.6 67.5 65.5 60.8	34.9 16.2 14.2 9.5	=	30.7 45.9 56.1 73.2	30.7 45.9 56.1 73.2	13.4 28.0 32.7 38.6	=	6.056.7 6.669.1 6.812.7 6.968.1	6,055.9 6,668.3 6,811.9 6,967.3	999.4 1,023.1 1,033.6 1,054.0	5.628.1 5.761.4 5,898.5	5,566.1 5,695.6 5,828.4	69.0 62.0 65.8 70.1	6.8 16.6 14.5	1.1 0.3 0.3 0.3	0.8 0.8 0.8 0.8		Ξ	=
c. ⁷) v e v	4.8 3.9 3.9 3.6	4.8 3.9 3.9 3.6	4.8 3.9 3.9 3.6		35.2 39.3 43.0 42.7	35.2 39.3 43.0 42.7	7.6 10.5 14.2 12.2	=	783.2 837.1 833.9 865.0	778.9 832.9 829.7 860.7	561.5 612.2 610.5 642.5	215.3 218.5 217.1 215.9	194.5 198.3 198.7 197.2	20.8 20.2 18.4 18.7	0.6 0.7 0.7 0.8	1.5 1.5 1.4 1.5	4.3 4.2 4.2 4.3		=	=
y 2	,317.7	1,457.7	116.0 86.0 106.0 79.0	41.5 944.7 860.0 863.9	206.0 206.8 211.8 212.7	206.0 206.8 211.8 212.7	134.5 134.2 139.2 137.3	=	395.4 424.9 448.2 477.8	395.3 424.8 448.1 477.7	128.8 150.8 158.1 197.0	254.1 262.7 278.1 268.3	235.1 248.3 263.2 253.9	19.0 14.4 14.9 14.4	11.6 11.3 11.9 12.4	0.8 0.0 0.0 0.0	0.1 0.1 0.1 0.1		_ _0.2	=
y 1.	.287.0 .017.0	1,287.0 1,017.0	367.6 464.0 427.0 335.0	=	P o 78.5 78.5 78.5 78.5 78.5	stal C 78.5 78.5 78.5 78.5	heque 78.5 78.5 78.5 78.5 78.5	and	1.724.1 1.997.2 2.079.5	1.717.0 1.989.8 2.072.1	155.6 158.1 157.3	1.561.4 1.831.7 1.914.8	1,481.8 1,744.7 1,827.8	79.6 87.0 87.0 87.1	=	=	7.1 7.4 7.4 7.4		=	_
2. ⁷) v e	28.0 22.1 22.0 17.0	28.0 22.1 22.0 17.0	1.9 0.1 0.1 0.1	11 1.1	52.1 56.4 70.7 73.3	52.1 56.4 70.7 73.3	46.8 51.0 65.4 68.0	A 1 0.0 0.0 0.0 0.0	1,164.2 1,232.5 1,254.2	1.149.8 1.217.7 1,239.3	256.5 233.3 232.9 242.5	861.1 950.1 970.4 976.9	745.1 808.5 817.9 821.4	116.0 141.6 152.5 155.5	20.6 26.0 26.6 28.5	11.6 8.3 9.4 9.0	14.4 14.8 14.9 15.0	0.2 -	- - -	=
	vg. t.vc	g. 6.828.9 6.106.5 t. 6.065.9 6.005.9 6.007.1 6.007.1 6.007.1 7.463.4 rich 7.395.8 1 7.265.1 ry 7.038.3 g. D 6.869.4 6.687.1 ry 7.038.3 g. D 6.869.4 6.687.1 ry 1.591.5 1.422.1 1.402.0 c. 7) 1.169.4 1.791.5 1.723.0 ry 417.9 417.9 941.7 1.878.3 1.838.9 ry 46.9 ry 46.9 ry 46.9 ry 47.0 ry 47.0 ry 46.9 ry 47.0 ry 46.9 ry 47.0 ry 4	6.156.4 5.710.3 6.767.0 6.167.1 5.694.6 4.463.2 7.70.3 6.121.8 5.729.7 7.498.3 7.6.6121.8 5.785.5 6.828.9 5.756.1 7.6.60.1 5.602.5 7.6.70.3 6.106.5 7.792.4 7.6.60.1 5.622.6 6.521.2 5.412.2 7.463.4 6.256.3 7.177.8 5.907.0 7.6687.1 5.907.0 7.6687.1 5.907.0 7.6687.1 5.907.0 7.177.8 5.907.0 7.177.8 5.907.0 7.171.8 7.907.0 7.171.8	6.156.4 5.710.3 1.683.3** 6.767.0 6.167.1 1.866.9 5.694.6 4.463.2 1.548.2 \$5.729.7 4.498.3 1.558.3 \$6.828.9 6.503.4 1.827.6 5.6106.5 5.792.4 1.606.6 5.606.5 5.792.4 1.606.6 5.606.5 5.792.4 1.606.6 5.606.5 5.792.4 1.606.6 6.002.1 5.622.6 1.494.8 6.521.2 5.412.2 1.478.6 6.106.5 5.792.4 1.478.6 6.521.3 5.622.6 1.396.1 7.177.8 5.097.0 1.377.9 106 6.687.1 5.997.0 1.377.9 107 7.078.3 5.995.2 1.213.6 108 7.177.8 5.997.0 1.377.9 109 6.869.4 5.597.2 1.096.3 109 7.178.8 5.995.0 1.213.6 109 1.123.0 981.0 189.0 109 1.123.0 1.333.2 206.2 100 1.123.0 1.333.2 206.2 100 1.123.0 1.333.2 206.2 100 1.123.0 1.333.2 206.2 100 1.123.0 1.333.2 206.2 100 1.123.0 1.333.2 206.2 100 1.123.0 1.333.2 206.2 100 1.123.0 1.396.1 1.199.0 1.123.0	6.156.4 5.710.3 1.683.3**) 469.1 6.767.0 6.167.1 1.866.9 599.9 5.792.4 1.498.3 1.231.4	6.186.4 5.710.3 1.683.3 744.61 745.6 76.767.0 6.167.1 1.866.9 599.9 74.5 74.5	6.156.4 5.710.3 1.683.3Pe) 446.1	1.664.6 5.710.3 1.683.3***) 446.1 73.5**) 73.5**) 73.5**) 5.739.7 4.983.1 1.686.9 5.99. 73.5 73.5**) 5.739.7 4.983.1 1.588.3 1.231.4 1.272.7 1.201.5 556.0 77.5 5.739.7 4.983.1 5.783.5 1.284.3 336.3 1.275.5 1.284.7 711.7 560.9 560.9 711.7 560.9 560.9 560.9 560.9 560.9 560.9	1.799.0 1.799.0 663.0 2.799.0	1.780.0 1.780.0 663.0PP) 46.1 7-	1.789.0 1.789.0 663.0°P) 6.156.4 5.700.3 6.63.2°P) 46.156.4 5.700.3 6.63.2°P) 46.156.5 5.700.6 6.67.1 1.666.9 5.99.9 73.5°P) 73.5°P)	1.799.0 1.799.0 663.0° 746.1 73.5°	1.789.0 1.789.0 663.0°**)	1.789.0 1.789.0 661.0***	1.778.0 1.778.0 1.685.0 1.685.0 1.778.0 1.685.0 1.68	All Banking Groups 1.789.0 1.789.0 1.681.0 1.68	All Banking Groups All Banking Groups	All Banking Groups	All Banking Groups All Banking Groups	All Banking Groups All Ba

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)". "Securities and syndicate participations". — ?) Including mobilisation paper. — ?) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — ?) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — ... *) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — (Central institutions of credit cooperatives, credit cooperatives and instantenent credit institutions. — ?) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — (Commercial Banks) Deutsche Bank AG, Dresdner Bank AG, Commercial Banks". — (Commercial Banks". — (Commercial Banks") Provisional.

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers in millions of DM

					1	1			nillions (
		Treasury b	Treasury b	onds	Dearing							Loa	issues :			ing Treat	ury bon	ds 		
		Feder	al Governm	ent	Faderel								Ex-	and Fed.	Postal tration Ex-	Lān	der			
ear or	Total	Total	Mobili- sation paper 2)	Other paper	Rail- ways and	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt²)	Post- cur- rency- reform in- debted- ness		Post- cur- rency- reform in- debted- ness	Ex- ter- nal bonds	Post- cur- rency- reform in- debted- ness	Ex- ter- nal bonds	Syndi- cate partici- pations
	1			1				AllBe	nking	Gro	ups									
	5.710.3	4,027.000)	4.027.0P*	=	457.9 1,050.0 1,392.7	: 474.2	=] =	=	Ξ	1,558.3 1,517.1 2,743.4	20	1.7 1.0	1,27	9.8	683	1.4	11 14	9.2	
Aug. Sep. Oct. Nov. Dec. Jan. Feb. March March May June July	4.463.2 4.498.3 5.785.5 6.503.4 5.792.4 5.756.1 6.368.2 5.622.6 5.412.2 6.256.3 6.282.8 6.131.2 5.907.0 5.594.1 5.955.2	3,121.8 3,146.8 4,360.2 5,135.3 4,580.7 4,418.7 5,087.8 4,471.0 4,365.7 5,291.4 5,286.0 5,154.8 4,841.1 4,565.5 4,979.6	2.915.0 2.940.0 3.901.2 4.675.8 4.185.8 3.998.8 4.688.6 4.127.8 3.933.6 4.860.2 4.963.9 4.842.9 4.529.1 4.253.5 4.741.6	206.8 206.8 459.0 459.5 394.9 419.9 399.2 343.2 432.1 431.2 322.1 311.9 312.0 238.0 216.0	1.005.6 1.015.7 1.167.9 1.003.6 1.145.5 1.106.3 992.7 890.4 808.4 834.5 832.3 919.5 884.1 845.4	335.8 335.8 201.6 200.2 208.1 191.9 174.1 158.9 156.5 162.3 144.1 146.4 146.4	655.9 658.6 557.0 535.0 523.6 495.0 487.9 471.5 447.6 442.5 433.3 429.5 447.4 464.9 499.4	327.1 329.1 291.3 259.4 252.5 238.5 228.9 232.4 200.3 193.0 197.8 207.5 222.3	307.8 308.5 248.6 258.8 254.1 221.7 232.4 225.6 223.1 215.9 218.7 237.4 250.0 274.8 290.4	17.0	3.276.1 3.307 2 3.238.7 3.192.1 3.212.0 3.149.6	98.8 102.0 201.7 193.2 192.3 170.1 151.5 146.3 226.5 226.8 232.7 231.0 235.8 247.3	610.2 610.7 613.2 620.3 613.6 615.2 596.0 601.6 615.8 622.7 615.7 619.0 626.3	1.462.5 1.341.8 1.300.6 1.334.3 1.289.6 1.290.8 1.259.0 1.266.4 1.305.5 1.286.8 1,277.7 1.270.3 1.282.4	21.0 21.0 24.4 27.5 27.8 30.4 30.5 36.8 31.0 30.7 29.3 32.4 34.7	919.0 924.1 876.9 870.6 865.5 866.1 861.9 856.2 844.2 838.1 852.8 851.3 853.5 851.7	36 6 36.8 37.0 36.7 36.4 35.0 35.7 34.7 33.7 33.7	133.2 135.3 131.0 129.8 127.8 127.6 125.7 128.0 125.7 128.0 131.8 131.0 130.9 130.7	15.0 15.0 13.9 13.1 14.0 13.9 12.9 12.5 12.3 12.2 12.1 11.8	0.5 0.8 1.3 1.4 2.6 1.3 1.0 1.2 1.0 1.1 1.0
				1 61 0	221.7	51 0	1133 0					21.6	412.0	73.2	28.4	110.7	24.3	14.6	i 4.3	1.2
	1,402.8	1,217.3 1,179.8	1,179.3 1,131.8 1,127.0	38.0 48.0 48.0	128.4 101.5 101.8	57.1 58.3	72.9 79.5	29.0 29.7 29.0	39.3 45.2 44.6	4.6 4.6	766.9 786.3	81.2 90.7	434.6 444.4	76.1 77.1	27.7 28.7	94,3 92.5	30.9	17.9 17.9	4.2	1.1 1.0
. .					172.0		11160				204 2	ا هـ ا	21 € 8	22.1	17 2	315	. 10.4	2.2	l 0.9	0.1
	939.6 877.8 877.8	842.0 802.0 802.0	842.0 792.0 792.0	10.0	92.6 70.8 70.8	5.0	51.9 60.6 58.0	21.0 23.2 22.4	28.5 34.4 33.6	2.4 2.4 2.0	334.7 345.1 349.5	40.2 46.6 44.0	210.7 216.7	30.4 29.3 40.7	11.1 11.1 11.2	21.4 20.6 20.5	16.7 16.6 14.8	3.3 3.2 2.1	0.9 1.0 1.1	— `
	440.3	350.0 327.6	311.3	38.7	46.5		17.8	13.0	2.7	2.1 2.2	303.0 329.9	13.4	154.6 181.3	38.9 33.9	. 10.3 15.5	66.9 61.2	8.2 8.1	8,6 9,3	2.0	9.6 1.1
June July	411.0 404.7	330.0 325.6	293.2 288.8	36.8 36.8	29.5 29.5	51.5	19.4	6.5	10.7 10.5	2.2 2.2	333.2 356.4	19.8 20.3	183.9 183.0	33.3 57.8	16.5 16.6	60.0 59.5	8.2 8.4	9.7	1.8	1.0
Dec. ⁷) May Iune Iuly	48.1 46.9 47.0 47.0	43.0 44.2 44.3 43.9	42.0 43.2 43.3 42.9	1.0 1.0 1.0 1.0	3.1 1.1 1.0 1.4	2.0 1.6 1.7 1.7	0.5	0.1	= = = = = = = = = = = = = = = = = = =	=	71.3 79.1 84.7 86.7	3.0 8.8 10.6 9.9	41.1 42.3	9.3 12.0	0.9 1.1 1.1 1.4	7.0 7.2	6.1 6.0	4.9 4.7	0.8	0.0
Dec. ⁷) May June July	1.740.9	1,229.6 1,169.7	1,208.7 1,156.6 1,106.7 1,094.7	98.0 73.0 63.0 63.0	456.2 439.5 449.5 449.5	71.8 69.2	215.7 249.9 255.2	100.7 111.8 112.5 121.9	108.3 131.4 136.1 147.1	6.7 6.6	270.6 241.0 241.4	10.2 16.4 17.3	22.1 22.2	115.4 114.5	3.2 2.1 2.7 2.7	81.3 65.6 67.1 67.6	0.0	19.4	0.0	3 =
Dag 7)	1 07 6	53.0	52.7	. 03	31.7	1 2.4	17.3					55.4	3.6	5 529.3	0.1	1 342.9	o o.:	1 67.	s o.:	
	67.5	51.3	51.3 51.3 51.3	=	7.6 6.1	8.6	17.9	1.9 5.4 6.4	15.0 17.0 26.8	1.0 1.0	1,023.1	65.2	4.1 6.0	527.3 530.3	0.1	357.6 360.2	0.1	68.6	0.	1 —
	3.9	-	<u>=</u>	=	0.9	3.9 3.9 2.7	2 27.6 2 28.8 2 28.8 3 30.5	14.8 14.6 14.6 14.8	12.8 14.2 14.2 15.7		561.5 612.2 610.5 642.5	31.3 37.5 38.5 39.4	157.3 150.6 146.2 144.5	218.8 218.9 252,2	1.1 1.0	200.8	2.3	1.	1 =	=
	1.382.8	1,328.8	691.8 1,296.8 1,351.7 1,351.8	57.0 32.0 32.0 10.0	49.0 49.0 69.0 69.0	10.0 5.0 5.0	71.5 72.6 72.6 75.4	31.6 31.9 31.9 31.7	35.3 36.0 36.0 39.0	4.6 4.7 4.7 4.7	128,8 150.8 158.1 197.0	2.3 5.1 5.2 5.2	2.7 4.0 3.9 4.0	87.3 111.8 119.9 158.8	1.3	19.5	0.	5 0.	9 7. 9 7.	4 — 7 — 6 — 4 —
	1,287.0	992.0 759.0	1,000,0 823.0 590.0 1,100.0	135.0 169.0 169.0 117.0	232.6 295.0 258.0	=	= = =	e and = = =	Postal = = -	Sav	155.6 158.1 157.3	4.8 4.8 4.8	=	86.5 86.5 85.7	=	51.0 51.0	3 =	15.	в	=
	22.1 22.0	22.0	26.1 22.0 21.9 16.9	1.0	0.1	=	5,3 5,4 5,3 5,3	All 3.6 3.7 3.6 3.6	Other 1.6 1.6 1.6 1.6	0.1 0.1 0.1	256. 233. 232.	3 25.9 9 24.1	3.4	4 134.4 6 136.0	0.	1 62. 1 61.	- =	7.	1 =	=
	Sep. Oct. Nov. Nov. Nov. Nov. Nov. Nov. Nov. Nov	1.789.0 5.710.3 6.167.1 1.463.3 1.478.1 1.478.3	Total Tota	Treasury k Federal Governm Federal Governm Total Mobilisation Total Total Total Total Federal Governm Total Total Total Total Total Federal Governm Total Total	Treasury bonds Federal Government	Total Total Total Mobilisation Total Total Sation Paper S.710.3 4.027.0° 1.126.0° 1.050.0 1.05	1.789.0 1.126.0 1.12	Total Total Mobilisation Pederal Pederal Railways and Postal Postal	Treasury bonds	Total Total Total Total Total Total Total Salidaria Total Total Total Total Salidaria Total Total		Total Tota	Total Tota	Treatery board Federal Covernment Federal Federa	Treated Federal Government	Transport Pederal Government Pederal P	Total Tota	Total Tota	Total Tota	Tederal Government

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations", "> Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law), "> 1/4 % communitation debt of 1957 according to General War Consequences Law, 4 % compensation debt of 1959 according to Art. 9 a, Reg. 1, 1959, under Old Savings Law, "> Including small amounts of loans issued by other German public authorities. "> 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. "> 6) Central institutions of credit cooperatives, credit cooperatives and installment credit institutions. "> 7) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. "O) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin substidiaries. "> P) Poor Substidiaries. "> P) Provisional. "P) Provisional."

3. Instalment Credits and Small Loans

(a) Instalment Credits 1)2), by Banking Groups

in millions of DM

			6.15		Commerc	ial banks						1
End of	All	Instalment	Credit institutions			including:		Central		Industrial	Agri- cultural	Other
year or month	banking groups	credit institutions *)	(other than instalment credit institutions)	Total	Big banks 8)	State, regional and local banks	Private bankers	giro institutions	Savings banks	credit coopera- tives	credit coopera- tives	banking groups ⁴)
1953 1954 1955 1956 1957 1958 1959 1959 1960 July ⁶) Aug.	1,500.3 1,913.6 2,629.7 2,869.0 2,957.6 3,314.9 3,973.7 4,027.8 4,552.3 °),	765.1 991.8 1,439.0 1,611.6 1,739.0 2,049.4 2,502.0 2,539.4 2,883.0 2,883.0	735.2 921.8 1.190.7 1.257.4 1.218.6 1.265.5 1.471.7 1.488.4 1.669.3 ⁴)	231.1 273.9 347.9 380.0 399.2 422.1 511.4 512.6 601.6 (1)	62.8 73.6 102.0 124.5 131.5 125.3 141.7	144.5 176.7 213.7 224.3 230.1 249.5 318.8	23.3 23.6 32.2 31.2 37.5 47.0 50.8 74.1 8)	66.0 85.6 131.4 147.6 122.4 125.2 143.9 143.9 162.6 164.4	384.7 489.9 627.3 640.2 593.1 584.2 639.8 649.2 704.2	45.1 58.8 68.6 73.1 86.4 112.4 146.5 151.0	6.5 9.3 14.5 15.4 17.0 21.4 29.6 31.1	1.8 4.2 0.8 1.1 0.4 0.2 0.4 0.4
Sep. Oct. Nov. Dec.	4,609.0 ⁷) 4,649.8 4,735.3 ⁸) 4,875.3 ⁹)	2,915,5 2,967,5 3,058,1 3,188,5	1,693.5 ⁷) 1,682.3 1,677.2 ⁸) 1,686.8 ⁹)	619.6 ⁷) 612.0 607.8 ⁸) 604.0 ⁹)	158.7 159.6 161.3 162.5	369.7 ⁷) 360.4 360.3 355.9 ⁹)	82.7 84.0 78.4 ⁸) 77.6	167.2 165.4 165.6 171.3	707.6 705.0 705.1 710.0	164.6 165.3 164.5 165.6	33.7 34.2 34.2 33.6 35.3	0.4 0.4 0.3 0.3 0.4
1961 Jan. Feb. March April May June July	4,830.3 4,816.9 4,951.4 5,037.9 5,081.9 5,166.2 5,242.0	3,155.0 3,160.6 3,243.1 3,299.8 3,353.1 3,421.6 3,473.0	1,675.3 1,656.3 1,708.3 1,738.1 1,728.8 1,744.6 1,769.0	594.7 584.0 618.3 625.3 623.5 628.0 638.8	159.8 154.2 197.0 194.6 191.4 194.5 201.4	354.1 349.8 344.8 352.7 350.9 353.8 357.4	73.1 72.8 69.6 71.3 67.5 66.5 66.9	172.1 170.1 164.2 165.7 166.1 167.9 166.2	708.1 705.4 714.1 736.5 725.6 733.4 742.9	163.6 160.7 171.9 170.3 170.2 170.0 172.3	36.5 35.2 36.9 37.1 37.5 37.3 39.0	0.4 0.8 2.7 3.4 5.8 7.8 9.5

¹⁾ At short and medium term. — 2) Including cash advances made by instalment credit institutions; for small loans by other groups of institution, cf. Table 3 (c) below. — 3) Deutsche Bank AG, Drescher Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 9) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From January 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 9) Increase of about DM 4 million due to statistical reasons. — 5) Decrease of about DM 4 million due to statistical reasons. — 5) Decrease of about DM 4 million due to statistical reasons.

(b) Use and Amount of Instalment Credits 1)2) granted by Instalment Credit Institutions

				for purchasin			for	purchasing o	ther durable	consumer go	ods		
	•	Total of instal-	consur	ner goo ds to in trade an d	be used		Bicycles,	Household		Passenger	Wireless		Note: Purchase
	Period	ment credits n e w l y taken	Machinery for pro- duction of con- sumer goods 3)	Motor trucks, tractors and trailers	Equipment for handi- craft and various occupa- tions	Clothing, household textiles	sewing machines, type- writers	machinery and appli- ances 4)	Furni- ture	cars and motor- cycles	and tele- vision sets	Other	credits granted to traders
					,	Mill	ions of Di	M					
1959	3rd qtr. 4th qtr.	803.1 1.023.9	46.5 49.6	77. 9 85.4	35.3 36.8	120.8 225.2	13.2 12.2	78.4 86.1	105.2 136.7	225.8 223.9	52.3 93.8	47.7 74.2	152.5 168.5
1960	1st qtr. ⁵) 2nd qtr. 3rd qtr. 4th qtr.	820.4 1,065.3 994.3 1,234.5	37.2 58.0 65.5 71.4	95.9 116.3 96.0 117.2	30.8 33.4 30.2 35.7	96.6 160.0 130.3 243.3	10.1 13.9 12.7 13.5	67.8 86.0 88.2 101.9	93.1 111.1 117.2 148.0	251.9 347.6 308.6 310.7	75.9 59.8 66.8 98.9	61.1 79.2 78.8 93.9	186.9 175.0 155.8 252.7
1961	1st atr. 2nd atr.	989.8 1,177.4	65.9 86.0	127.8 148.4	30.1 33.3	106.1 145.7	12.6 12.9	73.8 87.7	107.3 122.4	322.1 379.4	71.9 65.7	72.2 95.9	310.7 258.4
ł					Av	erage amo	unt of cre	dit in DM					,
1959	3rd atr. 4th atr.	639 571	10,001 11,380	11 .074 11.0 19	3,926 3,669	187 221	480 465	387 377	879 865	2,454 2,558	618 688	750 647	4.673 4.686
1960	1st qtr.5) 2nd qtr. 3rd qtr. 4th qtr.	769 718 756 647	10,751 10,9 44 11,229 11,775	11,713 12,245 12,420 12,148	3,609 3,614 3,728 3,467	203 214 220 240	501 488 486 412	376 382 380 393	954 904 952 894	2,710 2,577 2,689 2,913	695 656 659 704	863 725 764 567	4,568 4,730 4,630 4,747
1961	1st gtr. 2nd gtr.	854 816	12,518 12,439	13.029 13.798	4,115 3,799	213 220	378 396	401 408	932 964	2,900 2,888	723 695	755 626	4.917 4.915

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — 3) Including cash advances. — 3) Such as textile and farm machinery. — 4) Such as stoves, vacuum cleaners, washing machines, etc. — 5) From 1st quarter 1960 onwards including the Saarland.

(c) Small Loans 1)2), by Banking Groups

			C	ommercial bar	iks				Cı	redit cooperati	ves	
End of month	All banking groups	Total	Big banks ³)	State, regional and local banks	Private bankers	Specialised com- mercial banks	Central giro institu- tions	Savings banks	Total	Industrial credit coopera- tives	Agri- cultural credit coopera- tives	Other banking groups ⁴)
1959 Dec. Dec. ⁵)	868.4 886.8	298.2 301.3	238,3	49.9	9.4	0.6	1.8	399,3 410,9	169.0 172.7	151.0 153.5	18.0 · 19.2	0.0
1960 July ⁵) Aug. Sep. Oct. Nov. Dec.	1,089.6 ⁶) 1,103.3 1,117.4 1,131.3 1,151.8 ⁷) 1,146.0	412.3 ⁵) 424.1 431.9 441.3 455.8 ⁷) 458.7	325.8 333.2 339.1 346.0 353.8 357.3	69.6 72.0 73.3 75.9 78.1 77.9	15,8 ⁶) 17,8 18,3 18,2 22,6 ⁷) 22,2	1.1 1.1 1.2 1.2 1.3 1.3	1.9 1.8 2.2 2.2 2.2 2.2	487.2 487.9 493.5 498.1 500.7 488.1	188.3 189.4 189.8 189.6 193.1 197.0	164.5 165.3 166.5 165.7 167.3 169.3	23.8 24.1 23.3 23.9 25.8 27.7	0.0 0.0 0.0 0.0 0.0
1961 Jan. Feb. March April May June July	1,131.9 1,131.0 1,173.3 1,202.0 1,233.5 1,269.3 1,292.5	450.8 457.7 479.0 494.4 513.3 528.6 537.8	351.9 357.7 376.5 390.2 406.7 419.3 427.6	77.1 78.1 81.5 83.5 86.1 89.2 91.8	20.5 20.4 19.6 19.3 19.0 18.6 16.9	1.3 1.5 1.4 1.4 1.5 1.5	2.2 2.2 2.3 2.3 2.3 2.1 2.2	486.0 482.9 495.7 506.4 513.9 530.1 539.0	192.9 188.1 196.3 198.9 204.0 208.3	165.7 160.7 168.2 170.9 176.0 180.0 184.3	27.2 27.4 28.1 28.0 28.0 28.3 29.3	0.0 0.0 0.0 0.0 0.0 0.0

¹⁾ Small loans are considered to include all medium-term loans for which repayment has been agreed and the amount of which originally paid out does not exceed DM 2,000. — 2) Not including cash advances made by instalment credit institutions; cf. footnote 2) to Table 3 (a). — 3) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 4) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From January 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 5) Decrease of about DM 4 million due to statistical reasons.

4. Lendings and Deposits of Agricultural Credit Cooperatives 1)

in millions of DM

			Lend	ings			Deposits	
End of month	Number of institutions 2)	Total	Debtors 3)	Discount credits	Long- term lendings	Total	Sight and time deposits	Savings deposits
1956 June	10.901	2.749.2	2.041.0	228.3	479.9	3,787.7	1.077.9	2,709.8
Sep.	10,901	2.768.6	2,036.5	217.7	514.4	3,953.6	1,160.7	2,792.9
Dec.	10,865	2.846.9	2,098.0	201.0	547.9	4,157.5	1,171.0	2,986.5
1957 March	10,868	3,011.6	2,210.4	219.2	582.0	4,234.4	1,161.9	3,072.5
June	10,846	3,121.5	2,272.3	234.8	614.4	4,275.0	1,209.6	3,065.4
Sep.	10,853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
Dec.	10,806	3,122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.4
June	10,785	3,532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10,758	3,903.8	2,653.6	227.2 248.1	1,023.0	6,363.4	1.786.4	4.670.3
June	10,750 10,745	4,193.4	2,841.0 2.869.7	243.8	1.200.3	6,971.5	2.060.1	4.911.4
Sep. Dec.	10,718	4,510.3	2,950.0	237.7	1.322.6	7,254.8	1,953.7	5,301.1
Dec.4)	10,718	4,574.8	2,999.0	244.8	1,331.0	7,374.3	1.984.1	5,390.2
1960 March ⁴)	10,929	4,930.7	3,227.5		1.434.9	7,679.2	1,998.2	5,681.0
June	10,894	5,241.5	3.453.6	283.6	1,504.3	7,779.5	2,064.5	5,715.0
Sep.	10,877	5,353.9	3,476.3	280.8	1.596.8	8,138.8	2,232.9	5,905.9
Dec.	10,835	5,504.4	3,485.0	280.5	1,738.9	8,505.4	2,201.2	6,304.2
1961 March	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6	2,256.3	6,609.3

10,834 | 5,818.8 | 3,704.6 | 290.9 | 1,823.3 | 8,865.6 | 2,256.3 | 6,609 |
1) Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband, —
2) Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — 3) Claims in current account, including trade claims. — 5) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

5. Debits to Accounts of Non-bank Customers 1)

in millions of DM

Month	Debits	Month	Debits
1957 July	79,466.0	1959 Aug.	89,869.6
Aug.	78,450.4	Sep.	95,234.3
Sep.	78,121.9	Oct.	98,572.7
Oct.	80,518.9	Nov.	95,830.1
Nov.	78,043.9	Dec.	116,996.0
Dec.	91,573.4	Dec.	118,241.4
1958 Jan. Feb. March April Mav June Julv Aus. Sev. Oct. Nov. Dec.	80,568.3 73,093.3 81,385.0 77,536.0 78,600.8 80,920.4 85,326.0 82,007.5 86,195.4 86,855.7 83,894.7 100,356.9	1960 Jan. 2) Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	95,670.6 93,178,8 106,836.7 99,334.9 103,357.0 106,5*1.7 106,689.3 111,611.4 109,678.0 110,644.5 133,444.9
1959 Jan.	87,417.7	1961 Jan.	114,902.3
Feb.	77,870.7	Feb.	104,228.6
March	85,054.6	March	121,186.2
April	92,615.3	April	111,831.8
May	84,582.0	Mav	116,162.9
June	95,011.2	June	125,464.8
July	95,554.2	July	120,707.9

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — 1) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

6. Lendings to Non-bank Customers classified by Purposes *) 1)

in millions of DM

								11.	mimion	s of DM										
		Indus an handic	d	L	endings	to indus	tries and	handicraft	ts compris	se those to	o:					Agri-		Other	Lend-	
End of year or quarter	Total of lendings to non- banks	Total	includ- ing: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	Steel con- struc- tion, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemi- cal and pharma- ceutical indus- tries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building 2)	Resi- dential build- ing	Public utili- ties	Trade	Central Import and Storage Agen- cies	forest- ry, and	Other public borrowers	branches of eco- nomic activity and other borrow- ers 5)	ings of instal- ment credit insti- tutions	Un- classifi- able lend- ings
				Short-	term L	endings	(exclud	ing Trea	sury Bi	lls and N	Von-inte	rest-bea	aring T	reasur	y Bond	ls)				
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 June Sep. 1961 March June	13,897 16,320 19,857 22,478 26,033 28,995 30,617 32,341 32,530 35,237 37,981 39,071 40,727 42,810 45,124	6,934 8,433 10,139 11,543 12,732 14,481 15,179 15,222 15,380 16,564 17,169 18,189 19,493 20,917	536 610 857 1.083 1.257 1.408 1.473 1.528 1.599 1.704 1.869 1.889 1.835 2.020 2,102	140 158 319 430 434 513 433 478 321 292 425 331 463	441 518 751 782 921 1,200 1,351 1,392 1,400 1,285 1,189 1,561 1,479 1,568	843 1,191 1,764 1,764 1,743 2,411 2,796 2,481 2,469 2,551 2,765 3,085 3,756	440 697 774 802 948 1.111 1.295 1.142 1.191 1.155 1.152 1.262 1,422 1,512	425 592 672 701 796 809 794 795 876 882 840 709 941 1,014 1,027	1,353 1,354 1,514 1,609 1,702 1,779 1,796 1,890 1,965 2,077 2,075 1,959 2,245 2,428 2,388	1,407 1,806 1,780 2,152 2,285 2,234 2,195 2,387 2,212 2,705 2,993 2,615 2,920 3,155	660 692 925 1.175 1.367 1.559 1.779 1.779 1.840 2.128 2.128 2.136 2.111 2.326 2.483	215 152 164 234 326 394 413 495 543 584 667 705 767 764 865	95 109 104 111 156 221 195 127 216 108 91 91 103 95 127	4.506 4.879 6.013 7.048 8.425 9.157 9.699 10.485 10.404 11.744 11,970 12.632 13.111 13,427 13,589	905 558 696 683 693 1.198 899 1,214 1.622 1,256 927 788	303 246 356 497 635 743 816 852 952 1.108 1.254 1.263 1.309 1.355	190 230 220 165 193 221 239 250 223 203 262 254 228 314 382	1.070 1.075 1.217 1.488 1.824 2.127 2.312 2.574 2.704 3.261 3.966 4.073 4.320 4.728 5.052	204 298 449 532 636 868 71 1.001 1.095 1.313 1.459 1.502 1.639 1,718	183 220 290 302 410 100 ⁸) 100 137 114 116 126 128 134 128
							I	Medium	and Lo	ng-term		S								
1950 1951 1952 1953 1954 1955 1955 1956 1957 1960 June Sep. Dec. 1961 March June	88,128 91,290 94,661	1.890 3.174 4.464 6.366 7.392 9.040 10,203 11,247 12,759 15,045 ¹² 15,579 15,622 15,854 16,497 17,169	137 240 353 481 657 815 957 1.025 1.224 1.373 1.460 1.501 1.534 1.567	436 587 784 1.081 1.009 1.106 1.128 1.180 1.317 1.593 1.532 1.430 1.382 1.334 1.334	1.036 1.010 1.247 1.311 1.434 1.484 1.550 1.440 1.363 1.437	330 539 751 978 1.204 1.441 1.809 1.995 2.558 2.5544 2.549 2.594 2.765 2.913	196 376 478 634 685 1.044 1.127 1.160 1.241 1.278 1.318 1.301 1.372 1.425	112 206 271 392 560 632 652 752 871 1,063 1,138 1,097 1,060 1,144 1,203	145 258 356 495 627 793 910 995 1,127 1,323 1,457 1,469 1,521 1,605 1,616	171 310 405 524 655 764 833 887 1.012 1.176 1.288 1.349 1.380 1.496	110 172 226 332 425 582 654 722 836 973 1.086 1.108 1.125 1.191	2,264 3,659 5,351 7,783 11,836 16,117 19,5579) 22,661 26,276 31,650 33,969 35,439 37,076 38,104 39,455	729 1,003 1,248 1,598 2,033 2,140 2,349 2,502 2,412 2,433 2,514 2,589 2,669 2,741	192 375 566 865 1,159 1,463 1,651 1,972 2,481 3,036 3,348 3,554 3,735 3,882	11 2 2 202 3 1 0 58 65 65	7,714 7,998 8,239	1,062 1,750 2,782 4,161 5,573 6,250 7,454 9,7661 12,855 13,779 14,295 14,671 15,822	612 940 1,289 2,058 2,825 3,933 5,7291 6,878 9,1371 9,858 10,267 10,763 11,415 12,002	1.091	807 838 784 709 650 588 526 422 363 339 344 319 302

June 1101,850 | 17,169 | 1,597 | 1,387 | 1,526 | 2,913 | 1,425 | 1,203 | 1,616 | 1,496 | 1,259 | 39,455 | 2,741 | 3,882 | 65 | 8,626 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,826 | 15,822 | 12,002 | 1,786 | 3,882 | 8,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 |

7. Deposits of Non-bank Customers 1) in millions of DM

			T .			Total depos	its of non	-bank cus			ose of:			Tin			ude depor		otice,	•
End of	Total deposits	.			Busia	ness and priv	ate custo	mers		Public au	thorities		to les	onth s than onths.	3 m to le	onths ss than onths,	6 me to les	onths s than onths,	12 m and a or 360	onths over,
year or month	of non- bank	Sight deposits *)	Time deposits	Savings deposits								Savings	89 (to days		odays		80 to days	and o	
	custom- ers *)				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	de- posits	Business and private custom- ers	Public au- thori- ties	Business and private custom ers	au-	Business and private custom- ers	Public su- thori- ties	Business and private custom- ers	Public au- thori- ties
,	•						A11	Banki	ng G	oups	1 .			,	· .	 			L	٠.
1949 1950 1951 1952 1953 1954 1955	43,333.5	8.573.9 9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0	2.108.8 4,213.3 5,843.7 8,057.5 10,268.4 10,117.2	4,110.7 5,087.7		6.717.8 8.068.8 9.893.9 10.611.4 11.668.5 13.844.7 15.357.1	1,113.6 2,476.4 3,455.8 4,759.0 5,762.6 5,146.2			1,856.1 1,588.8 1,707.6 1,834.7 1,852.9 2,147.0	2,387.9 3,298.5 4,505.8 4,971.0		306.6 731.7 1.076.4	505.1 695.3 862.2	212.8 638.8 1,070.9	175,4 494.8 661.8	400.0	199.4 322.7 464.3	450.5 705.9 723.5	115.3 224.1 399.6
1956 1957 1958 1959 1959 ¹¹) 1960 July ¹¹)	66,768.8 78,054.9 91,171.7 92,826.6 96,825.3	19,378.3 21,795.3 25,305.1 28,457.4 29,075.6 28,285.6 28,777,8	12,025.4 15,585.2 16,647.6 18,445.9 18,712.4	24,275.6 29,388.3 36,102.2 44,268.4 45,038.6 49,031.1	46,487.9 56,032.1 66,060.1 77,403.8 78,560.8 82,463.3	15.557.1 16.670.1 18.984.8 22.258.9 25.233.4 25.757.2 25.375.9 25.624.1	9,369.7 9,812.5 10,794.5 10,840.8	22,658.9 27,677.6 33,988.7 41,375.9 41,962.8	9,191,4 10,736,7 11,994,8 13,767,9 14,265,8	2,411.9 2,708.2 2,810.5 3,046.2 3,224.0 3,318.4 2,909.7	6.835.1 7.651.4 7.871.6 7.968.9	1.616.7 1.710.7 2.113.5 2.892.5 3.075.8 3.483.4	1,978.1 1,706.9 1,755.9 1,767.4	1,509.7 1,564.8	2,145.5	1,401.0		1,873,2 1,880,4	3,206.7 3,910.4	1.797.8 2.075.7 2.805.2 2.950.1
Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March	103,005.6	28.241.9 28.979.3 29.477.6 31.244.3 28.673.1 29.110.4 28.657.8	19,427.7 19,812.7 19,942.8 19,693.5 20,096.7 20,896.2	49,621,9 50,070,4 50,789,1 51,161,6 53,113,5 54,235,8 55,095,2 55,567,1	83,049.5 84,898.2 85,185.8 88,178.1 87,645.8 88,939.9	25.120.9 25.923.0 26.122.4 27.425.0 25.5514.4 25.654.0 25.391.8	11.787.8 11.578.2 11.491.3 11.791.7	46.067.1 46.514.1 47.187.4 47.485.2 49.261.8 50.339.7 51.072.0 51.490.0	14,682.9 15,396.2 15,873.2	3,121.0 3,056.3 3,355.2 3,819.3	8,024.9 8,364.6 8,202.2 8,305.0 8,682.3	3,556.3 3,601.7 3,676.4 3,851.7 3,896.1 4,023.2	1.674.7 1.918.5	1.769.3	2,334.6	1.217.5	2.830.4	2,083.3	4,407.8	:
April May June July	106,242.9 108,672.1 108,862.9 109,938.0	29,218.5 30,496.3 30,787.1 31,370.7	21,243.4 21,873.8 21,337.8	56,781.0 56,302.0 56,738.0 57,125.2	90,304.0 91,637.8 91,698.3 93,033.2	26.111.6 27.004.8 27.299.6 28.116.4 28.430.0	12,496.6 12,485.5 11,840.0 11,997.6 11,918.4	51,695.8 52,147.5 52,558.7 52,919.2 53,231.6	15.938.9 17.034.3 17.164.6 16.904.8 17.757.4	3,106.9 3,491.5 3,487.5 3,254.3 3,536.4	8,746.8 9,388.3 9,497.8 9,444.5	4.085.2			2,119.6		3,292.6 3,296.7			:
1957 Dec. 1958 Dec.	25.098.3 28.842.5	10,510.0 12,281,0	9,973.3	5.608 4	21,492,3 24,355,7	9.659.2 11.210.7	7,307.3 7,584.0			850.8 1.070.3	2,666.0 3,279.1	89.2 137.4	1,522.4 1,284.4	681.7 737.5	1.834.7 1.719.3	643.9 579.1	1.862.3 2.160.8	521.5 925.3	2.087.9 2.419.5	818,9 1,037.2
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 April May June July	33,257.6 33,652.3 36,023.0 35,466.8 36,321.5 36,391.4	13.913.6 14.158.7 14.797.9 12.837.8 13.387.1 13.763.4	12,202.1 12,290.1 12,822.9 13,865.2 14,058.2 13,701.9	7,141.9 7,203.5 8,402.2 8,763.8 8,876.2 8,926.1	28.376.5 28.690.9 30.593.8 30.073.6 30.584.6 30.369.5	12.902.8 13.131.1 13.579.5 11.961.2 12.431.9 12.740.7	8,585.1 8,615.1 8,919.3 9,645.1 9,584.6 9,018.4	6.888.6 6.944.7 8.095.0 8.467.3 8.568.1 8.610.4	4,881.1 4,961.4 5,429.2 5,393.2 5,736.9 6,021.9	1,010.8 1,027.6 1,218.4 876.6 955.2 1,022.7	3.617.0 3.675.0 3.903.6 4.220.1 4.473.6 4.683.5	253.3 258.8 307.2 296.5 308.1 315.7	1,364.7 1,374.0 1,484.2	831.2 833.2 959.2	1.782.9 1.786.6 1.864.2	651.4 651.4 512.6	2,428.1 2,441.5 2,287.5 2,551.2	\$34.6 \$51.0 976.4	3,009.4 3,013.0 3,283.4	1,299.8 1,339.4 1,455.4
,,	36,685.0	13,725.1	14,015.3	8,944.6	30,657.3	12.800.9	9,229.3	8.627.1 Big Ban	. !	924.2)	4,786.0	317.5	•		.	• 1	•	. ,	. , ,	• :
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹¹⁾ 1961 April May June July	14,334,8 16,211.5 19,088.7 20,055.2 19,950.4 20,520.8 20,643.3 20,708.4	6,211.4 7,077.8 8,155.0 8,499.0 7,430.6 7,800.6 8,060.8 8,014.0	5,618,7 6,005,6 6,805,1 6,729,3 7,476,5 7,600,0 7,450,8 7,552,4	3.128.1 4.128.6 4.826.9 5.043.3 5.120.2 5.131.7	12.682.6 14.113.2 16.667.8 17.388.6 17.213.0 17.577.7 17.540.0 17.620.9	5.912,2 6.729,3 7.753.9 8.008.1 7.061.1 7.384,8 7.632.4 7.631.8	4.301.2 4.321.8 4.936.7 4.720.8 5.254.1 5.228.3 4.932.2 5.004.5	2,469.2 3,062.1 3,977.2 4,659.7 4,897.8 4,964.6 4,975.4	1,652,2 2,098,3 2,420,9 2,666,6 2,737,4 2,943,1 3,103,3	299.2 348.5 401.1 490.9 369.5 415.8 428.4 382.2	1,683.8 1,868.4 2,008.5 2,222.4 2,371.7 2,518.6	35.5 66.0 151.4 167.2 145.5 155.6 156.3 157.4	865.8 697.4 773.5 812.0	318.7 314.2 375.4 513.9 459.5	1.134.3 955.8 1.030.9 965.6	323.0 310.9 306.9	1.098.7 1.289.9 1.352.5 1.194.0	504.0	1,202.4 1,378.7 1,779.8 1,749.2	391.4 570.1 731.0 683.7
'						St	_	ional a	· - '							. !			,	ř
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1961 April May June July	8,469.8 10,037.0 11,044.4 12,371.7 12,067.3 12,293.2 12,305.9 12,509.1	3,231.7 3,979.5 4,328.7 4,722.3 4,078.9 4,211.8 4,306.2 4,324.7	3,416.1 3,842.4 4,140.0 4,622.7 4,842.9 4,902.5 4,792.0 4,967.7	2,215.1 2,575.7 3,026.7 3,145.5 3,178.9	7,752.9 8,703.5 9,755.5 9,555.9 9,659.5	2,698,4 3,276,6 3,738,1 4,021,5 3,596,5 3,700,3 3,734,0 3,807,5	2,132,4 2,329,4 2,485,0 2,835,0 2,950,5 2,918,2 2,741,1 2,847,5	2,146.9 2,480.4 2,899.0 3,008.9 3,041.0 3,063.9	2,340.9 2,616.2 2,511.4 2,633.7 2,766.9	533.3 702.9 590.6 700.8 482.4 511.5 572.2 517.2	1,513.0	137.9 143.8	488.0 425.9 365.2 446.1	353.6 410.0 437.7 427.3 407.3	485.2 481.9 437.4 567.2		510.8 604.3 744.3 755.9 	254.1 428.1 366.8 452.4	1,065.8	400.5 427.5 521.5 715.1 :
								rivate B	ankers	F)				·						•
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1961 April May Iune July	1,996.1 2,209.2 2,628.8 3,033.2 2,894.8 2,987.0 2,916.4 2,970.6	953.5 1.051.5 1.223.8 1.351.2 1.157.5 1.224.4 1.211.9 1.220.8	765.1 817.5 985.6 1,155.5 1,185.6 1,208.9 1,141.4 1,188.2	277.5 340.2 419.4 526.5 551.7 553.7 563.1 561.6	1,919.1 2,120.8 2,526.8 2,909.0 2,774.4 2,854.6 2,789.6 2,838.9	940.7 1.035.7 1.207.6 1.32\$.6 1.139.1 1.202.9 1.195.0 1.201.2	703.0 748.1 906.4 1.066.2 1.098.0 1.112.6 1.047.1 1.091.7		77.0 88.4 102.0 124.2 120.4 132.4 126.8 131.7	12.8 15.8 16.2 22.6 18.4 21.5 16.9 19.6	62.1 69.4 79.2 89.3 87.6 96.3 94.3 96.5	2.1 3.2 6.6 12.3 14.4 14.6 15.6	140.0 126.2 151.9 155.9	8.9 7.2 12.5 10.3	174.3 197.0 254.4 230.7	11.4 8.1 10.7 10.2	192.4 221.1 250.3 255.1 293.7	15.0 16.0 12.8 15.9	196.3 203.8 249.8 424.5 444.5	26.8 38.1 43.2 52.9
tora Da								ed Com		Banks +	•							•		
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. (1) 1961 April May June July	297.6 384.8 495.7 562.9 554.3 520.5 525.9 496.9	113.4 172.2 206.1 225.4 170.7 150.3 184.5 165.6	173.4 197.6 271.4 315.4 360.3 346.8 317.7 307.0	10.8 15.0 18.2 22.1 23.3 23.4 23.7 24.3	289,4 368.8 478.3 540.7 530.3 492.8 501.0 470.3	107.9 169.1 203.1 221.3 164.5 143.9 179.3 160.4	170.7 184.7 257.0 297.3 342.5 325.5 298.0 285.6	15.0 18.2 22.1 23.3 23.4 23.7	8.2 16.0 17.4 22.2 24.0 27.7 24.9 26.6	5.5 3.1 3.0 4.1 6.2 6.4 5.2 5.2	2.7 12.9 14.4 18.1 17.8 21.3 19.7 21.4		28.6 34.9 74.1 70.1	0.5 6.1 5.6 7.8	40.9 84.6 60.1 100.7 78.2	1.4 0.6 0.9 2.6	60.4 45.5 81.1 82.4	0.6 4.7 3.9 4.2	40.8 19.7 41.7 44.1	0.2 1.5 4.0 3.5
1057 D		1.000						Giro					•	•		•	,	'	,	
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 April May June July	3.887.0 4.025.1	1,098.4 1,084.8 1,209.4 1,252.6 1,263.2 1,088.3 1,106.7 1,210.8 1,170.9	2,301.0 2,050.5 2,291.6 2,400.9 2,247.6 2,522.9 2,616.1 2,649.7 2,654.9	164.2 164.6	1,272.1 1,465.9 1,586.2 1,622.9 1,693.1 1,796.0 1,851.1 1,887.7 1,885.6	553.2 684.4 797.2 828.3 820.0 759.5 790.7 820.1 829.1	667.3 716.5 702.0 707.5 774.6 926.1 949.3 955.7 944.2	111.1 111.9	2,210.5 1,749.9 2,033.9 2,149.8 1,965.1 1,979.2 2,035.9 2,137.4 2,104.8		1.633.7 1.334.0 1.589.4 1.473.0 1.596.8 1.666.8 1.694.0 1.710.7	31.6 15.5 32.1 32.1 48.9 53.6 53.1 52.7 52.3	101.2 91.6 118.2 119.5 68.0	218.4 323.1 234.5 253.7 240.0	177.0 124.2 132.8 135.1 141.9	396.6 255.1 245.1 245.1 194.3	192.4 159.9 114.0 115.4 107.7	494.7 401.9 447.9 454.3 397.6 534.1	196.7 340.8 337.0 \$37.5 457.0	524.0 353.9 662.1 740.3 641.1

7. Deposits of Non-bank Customers 1) (cont'd)

	<u> </u>					Total depo	sits of no		stomers c	omprise t	hose of:	<u> </u>		Time	deposit or l	s4) inclu fixed per	de depos iod, of:	its at no	tice,	
End of	Total deposits of	Sight	Time	Savings	Busine	ess and p	ivate cus	tomers		Public au	thorities	-	1 me to less 3 mo or 3	s than nths, 0 to	6 mo	s than	6 mc to les 12 mc or 1: 359	s than onths, 30 to	12 mc and c or 360 and c	over, days
month	non- bank custom- ers 2)	deposits	deposits	deposits	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties
	J			J	·		<u> </u>	Savin	gs Ba	nks										
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 11) 1961 April May June July	27.135.3 32.837.1 38.997.3 39.813.4 46.325.6 48.454.5 49.569.9 49.468.8 49.948.7	5,927.9 7,047.5 7,952.5 8,151.1 9,019.0 9,334.4 9,827.6 9,632.0 9,998.5	2,907.5 3,086.5 3,146.0 3,583.0 3,740.4 4,049.5 3,865.3		27.945.9 33.090.5 33.625.7 38.989.2 41,004.4 41,490.6 41.655.7	4,948.2 5,951.8 6,668.0 6,815.5 7,456.3 7,964.1 8,178.4 8,133.5 8,565.0	967.0 921.7 923.8 1,109.2 1,182.0 1,195.6	17.132.1 21.027.1 25,500.8 25,886.4 30,423.7 31,858.3 32,116.6 32,378.7 32,609.4	4,218.9 4,891.2 5,906.8 6,187.7 7,336.4 7,450.1 8,079.3 7,813.1 7,663.0	979.7 1.095.7 1.284.5 1.335.6 1.562.7 1.370.3 1.649.2 1.498.5 1.433.5	2.222.2 2.473.8 2.558.4 2.853.9 2.721.8	1.855.0 2.457.5 2.629.9 3.299.9 3.521.4 3.576.2 3.592.8	239.5 183.2 183.4 254.9	353.1 405.0 445.3 452.0 516.0	188.4 207.0 196.6 198.0 212.2 205.9	539.8 457.6 454.9 472.8 450.9	214.9 237.1 202.8 203.2 234.4	421.0 469.5 511.5 517.2 589.4	187.5 283.4 339.1 339.2 407.7 	392.1 608.4 753.1 780.2 917.5
			•	•						redit			ves*	24.4	15.4	9.5	. 88.0	5.9	21.7	16.8
1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹¹) 1960 Dec. ¹¹) 1961 April May June July	444.9 505.3 585.6 600.3 607.0 562.4 599.5 564.0 554.2	188.3 221.1 267.1 278.4 255.7 189.4 219.9 200.7 197.0	199.3 215.5 227.3 228.7 248.4 270.1 275.6 258.9 254.4	57.3 68.7 91.2 93.2 102.9 104.0 104.4 102.8	368.7 419.6 495.8 510.4 525.0 498.5 528.7 490.2 474.8	170.4 198.4 245.2 256.4 241.3 172.7 202.6 182.9 176.5	142.7 153.5 167.8 169.2 190.7 232.3 231.6 212.3 203.2	55.6 67.7 82.8 84.8 93.0 93.5 94.5 95.0 95.1	76.2 85.7 89.8 89.9 82.0 63.9 70.8 73.8 79.4	16.7 17.3 17.8	56.6 62.0 59.5 59.5 57.7 37.8 44.0 46.6 51.2	1.7 1.0 8.4 8.4 9.9 9.4 9.5 9.4 7.7	11.4 16.9 16.9 13.4	23.0 26.6 26.6 23.1	10.1 13.2 13.4 18.4	14.1 9.6 9.6 7.1	95.5 89.0	11.2 5.3 5.3 11.3	36.5 48.7	13.7 18.0 18.0 16.2
	, .	•	•							Соор						i	1 40 5	1 167	م وغا	
1957 Dec. 1958 Dec. 1959 Dec. 1950 Dec. ¹¹) 1960 Dec. ¹¹) 1961 April Mav lune July	4.052.9 4.913.2 5.755.0 5.907.5 6.833.2 7.168.6 7.315.6 7.302.8 7.459.4	1,430.4 1,690.3 1,899.3 1,963.2 2,149.0 2,224.1 2,318.8 2,278.8 2,415.3	280.4 330.3 352.2 357.7 426.8 446.5 458.5 444.3 434.2	2,892.6 3,503.5 3,586.6 4,257.4 4,498.0 4,538.3 4,579.7	3,893.1 4,699.2 5,501.6 5,644.9 6,536.8 6,865.1 6,981.7 6,989.8 7,154.7	1,619.1 1,813.5 1,873.3 2,054.9 2,138.3 2,210.5 2,185.1	208.6 243.3 256.5 261.6 318.1 328.9 333.2 326.2 325.3	2.308.6 2.836.8 3.431.6 3.510.0 4.163.8 4.397.9 4.438.0 4.478.5 4.506.3	159.8 214.0 253.4 262.6 296.4 303.5 333.9 313.0 304.7	54.5 71.2 85.8 89.9 94.1 85.8 108.3 93.7 92.2	71.8 87.0 95.7 96.1 108.7 117.6 125.3 118.1 108.9	33.5 55.8 71.9 76.6 93.6 100.1 100.3 101.2	47.5 55.3 47.3 47.6 70.4	18.9 14.0 18.0 18.0 19.1	52.4 47.3 53.6 57.0 60.2	17.2 24.7 18.8 19.2 22.2	59.6 60.6 76.0	16.7 27.2 28.6 28.6 35.1	63.4 85.6 96.0 96.4 111.5	19.0 21.1 30.3 30.3 32.3
			•			-			_	Сооре	erativ									,
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1960 Dec. ¹¹) 1961 April May June July	2.597.1 3.145.6 3.750.8 3.827.4 4.424.1 4.639.5 4.714.0 4.746.7 4.835.1	745.4 885.8 1.015.6 1.035.8 1.124.2 1.169.0 1.213.1 1.215.6 1.268.3	53.8 71.0 71.9 73.2 103.8 115.6 122.3 123.8 127.2	1,797.9 2,188.8 2,663.3 2,718.4 3,196.1 3,354.9 3,378.6 3,407.3 3,439.6	2,575.5 3,012.3 3,583.0 3,657.0 4,188.0 4,388.2 4,453.1 4,486.5 4,576.8	745.4 827.2 938.3 957.1 1,023.5 1,072.4 1,113.8 1,117.0 1,172.9	53.8 45.0 50.6 51.4 60.4 65.0 67.8 69.6 71.1	1.776.3 2.140.1 2.594.1 2.648.5 3.104.1 3.250.8 3.271.5 3.299.9 3.332.8	21.6 133.3 167.8 170.4 236.1 251.3 260.9 260.2 258.3	58.6 77.3 78.7 100.7 96.6 99.3 98.6 95.4	26.0 21.3 21.8 43.4 50.6 54.5 54.2 56.1	21.6 48.7 69.2 69.9 92.0 104.1 107.1 107.4 106.8	9.0	5.5 3.9 4.2 11.6	13.5 16.5 11.8 12.0 13.5	8.9 5.0 5.0 11.0	14.2 14.6	7.0 6.2 6.4 10.6 :	13.0 13.0	4.6 6.2 6.3 10.2
										Spec	ial Fı		ons	10.1	30.7	16.0	67.0	21.6	14.5	26.9
1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹¹) 1960 Dec. ¹³) 1961 April May June July	414.9 425.1 455.2 466.8 683.8 405.1 419.5 443.4 454.1	203.5 236.6 262.1 272.4 435.4 199.1 209.8 236.4 249.6	208.1 185.4 188.1 189.4 241.2 198.2 201.9 199.2 196.7	3.3 3.1 5.0 5.0 7.2 7.8 7.8 7.8 7.8	275.8 265.3 301.4 309.4 461.6 240.1 251.2 259.2 279.9	139.0 172.9 200.1 206.8 351.6 134.5 146.4 153.6 176.5	133.5 89.3 96.4 97.7 102.9 97.9 97.1 97.9 95.7	4.9 7.1 7.7 7.7	222,2 165.0 168.3 184.2	63.7 62.0 65.6 83.8 64.6 63.4 82.8	96.1 91.7 91.7 138.3 100.3 104.8 101.3	0.1 0.1 0.1 0.1 0.1 0.1	10.7 11.3 11.3 14.5	1.2 5.3 5.3 0.0	20.1 15.9 15.9	27.1 16.1 16.1 17.7	31.6 8.3 8.5 14.1	31.0 35.9 35.9 62.4	26.9 60.9 62.0 52.9	36.8 34.4 34.4 58.2
	•				Posta		eque a			Savir		nk C	ffic	e s				1		,
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec.'') 1961 April May June July	3.957.6 4.555.2 4.590.0	1.530.7 1.672.0 1.772.1 1.796.6 1.978.8 1.977.4 1.996.0 2.022.3 2.116.2	Ē	2.285.6 2.783.1 2.793.4 3.273.5 3.506.6 3.536.8 3.573.2	4,327.1 4,356.6 4,984.7 5,254.1 5,299.9 5,365.2	1,453.2 1,544.0 1,563.2 1,711.2		1.822.4 2.285.6 2.783.1 2.793.5 3.506.6 3.536.8 3.573.2 3.625.3	218.8 228.1 233.4 267.6 229.9 232.9 230.3 230.2	218.8 228.1 233.4 267.6 229.9 232.9 230.3 230.2				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
1957 Dec.	189.8	160.6			146.1	123.8	20.5	1.5	43.7	roups	6.9		9.3	0.5	1.9	1.4	3.6	5.0		0.0
1958 Dec. 1959 Dec. Dec. ¹¹) 1960 Dec. ¹¹) 1961 April May lune July	212.8 195.0 196.1	186.0 165.7 166.8 221.0 199.0 217.3 227.1 229.9	24.4 26.3 26.3 20.0 84.4 91.5 94.7 36.5	2.4 3.0 3.0 3.2 3.4	157.6 141.7 142.8 205.9 184.0 197.2 194.6	141.3 124.3 125.4 186.6 161.2	13.9 14.4 14.4 16.1 19.4 26.4 16.6 17.6	3.0 3.2 3.4 3.4 3.4	53.3 53.3 38.3 102.8 115.0 130.6	41.4 41.4 34.4 37.8 49.9 52.5	11.9 11.9 3.9 65.0 65.1 78.1		5.2 2.8 2.8 1.4	0.2 0.2	1.4 1.4 2.7	0.2 0.2 1.8	4.1 4.1 6.1		6.1 6.1 5.9	0.0 1.3 1.3 1.3 5.0

¹⁾ For inter-bank deposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 8. — 2) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 3) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — 4) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — 5) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only; between April 1957 and end-December 1958 time deposits were broken down monthly, thereafter only at the end of the quarter. — 5) Up to end-December 1953 including balances on investment account which became freely available in January 1954. — 7) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account for more than half the deposits of the agricultural credit cooperatives). — 5) Up to end-November 1958, sight and time deposits of business and private customers may also include deposits of public authorities, such deposits not having been ascertained separately before that date. — 16) Private and public mortgage banks, and instalment credit institutions. — 11) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 6) Deutsche Bank AG, Commerzbank AG, and their Berlin s

8. Turnover in Savings in millions of DM

	Amount of						Amount o	savings depor	its at end of y	ear or month	
Period	savings deposits at beginning of year	Credits	Debits	Balance of credits and debits	Interest	Total	Private persons	Business enterprises	Public suthorities	incl	ngs deposits lude: deposits
	or month				<u> </u>		3)			carrying tax privileges	entitling premiums
				A11	Bankin	g Groups	6				
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1959 1960 Dec. Dec. Dec. Dec. Dec. Dec. Nov. Dec. Dec. Nov. Dec. Dec. Norll May June July Aug. Sep. Oct. Nov. Line July Aug. Sep. July Aug. S	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 29.388.3 36.102.2 39.471.9 40.001.5 40.483.2 41.092.0 41.681.7 42.477.9 42.908.2 43.670.6 45.625.3 46.627.3 46.627.3 47.176.5 48.555.8 49.031.1 49.621.9 50.709.4 50.789.1 51.161.6 53.113.5 55.095.2 55.567.1 55.781.0 56.302.0 56.738.0 57.125.2	3.567.8 4.014.8 9.761.7 9 14.336.5 9 14.717.7 9 19.847.0 23.859.2 28.676.5 2.298.1 2.677.5 2.298.1 2.677.5 2.298.9 2.531.6 2.201.4 2.998.2 2.301.8 2.591.2 2.544.9 2.531.3 2.541.2 2.544.9 2.531.3 2.541.2 2.544.9 3.625.1 2.524.4 3.625.1 2.871.7 2.871.6 2.871.7 2.871.6 2.524.4 3.625.1 2.871.7 2.871.6 2.871.7 2.871.6 2.871.7 2.871.6 2.201.4 3.625.1 2.735.2 2.544.8 2.524.4 3.625.1 2.871.7 2.871.6 2.871.7 2.874.6 2.871.7 2.874.6 2.871.7 2.874.6 2.871.7 2.874.6 2.871.7 2.874.6 2.871.7 2.996.3	2.627.0 3.170.7 4.101.7 6.070.2 9.115.8 11.161.1 11.161.1 11.161.1 12.778.1 1.771.4 2.200.4 1.784.1 1.771.4 2.784.3 1.779.8 2.778.2 2.484.3 2.103.2 2.053.8 2.103.2 2.053.8 2.147.5 2.148.3 2.147.5 2.148.3 2.162.6 2.184.5 2.162.6 2.184.5 2.	+ 940.8 + 240.8 + 2412.7 + 3.691.2.7 + 3.596.6 + 2.102.5 + 4.090.1 + 5.573.8 + 6.892.4 + 526.7 + 477.1 + 607.2 + 794.5 + 421.6 + 220.0 + 210.0 + 508.0 + 508.0 + 508.0 + 362.3 + 470.9 + 362.3 + 470.9 + 362.3 + 470.9 + 546.6 + 502.4 + 362.3 + 470.9 + 546.6 + 502.4 + 362.3 + 470.9 + 546.6 + 502.4 + 362.3 + 470.9 + 546.6 + 502.4 + 361.8 + 361.8	93.5 132.9 180.9 273.7 457.4 592.3 799.6 1.022.6 1.140.1 1.273.8 2.9 4.6 1.6 1.7 1.7 1.7 1.140.2 1.158.0 1.6 2.0 1.6 3.0 4.4 2.8 3.2 2.9 10.7 1.757.2 80.5 7.1 80.5 80.5 80.5 80.5 80.5 80.5 80.5 80.5	4.110.7 5.087.7 7.581.3 11.546.5 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 40.001.5 40.483.2 41.092.0 41.681.7 42.477.9 42.908.2 44.268.4 45.038.6 45.038.6 45.038.6 45.038.6 45.038.6 45.038.6 50.070.4 50.070.4 50.070.4 50.070.4 50.789.1 151.161.6 53.113.5 54.235.8 55.095.2 55.697.3 56.738.0 57.125.2 87.125.5 88.100 56.738.0 57.125.5 57.555.2 8 a n k s 8	22.6 33.127.2 40.113.5 36.449.4 36.866.8 37.367.1 37.880.1 38.565.8 38.892.7 40.113.5 40.669.9 41.358.7 42.089.4 42.952.4 43.581.2 43.681.2 44.622.9 45.039.5 45.096.5 45.998.8 47.757.1 48.821.8 49.547.1 49.933.7 50.127.0 50.565.0 50.991.5 51.594.9	1.262.4 1.091.8 1.262.4 1.010.3 1.091.8 1.116.9 1.170.8 1.262.4 1.292.9 1.344.4 1.393.6 1.395.0 1.435.1 1.444.2 1.444.2 1.444.2 1.474.6 1.490.9 1.516.4 1.504.7 1.517.9 1.556.3 1.568.8 1.582.5 1.567.7 1.636.7	1.665.5 1.616.7 1.710.7 2.113.5 2.892.5 2.594.1 2.639.1 2.684.7 2.792.7 2.892.5 3.075.8 3.122.2 3.495.3 3.483.4 3.556.3 3.601.7 3.676.4 3.855.1 4.023.2 4.077.1 4.085.2 4.179.3 4.179.	278,5 611.8 972.1 1.531.5 2.514.6 2.514.6 3.785.3 4.156.8 4.044.7 4.295.4 3.921.5 3.925.5 3.925.5 3.925.5 3.954.8 3.612.2 3.612.2 3.612.2 3.612.2 3.612.2 3.612.2 3.612.2 3.612.2 3.612.2 3.614.8 3.612.2 3.612.2 3.614.8 3.612.2 3.612.2 3.612.2 3.612.2 3.612.2 3.612.2 3.613.2 3.612.2 3.61	557.9 557.9 557.9 565.1 644.1 687.8 729.7 767.2 905.8 900.3 1.008.2 1.008.2 1.15.85.2 1.407.5 1.526.1 1.758.7 1.763.7 1.952.5 1.999.9
1960 ⁸) 1961 May June July	7.203.5 8,763.8 8,876.2 8,926.1	5.945.3 527.8 505.9 594.4	5.039,9 415.7 457.6 578.2	+ 905.4 + 112.1 + 48.3 + 16.2	293.3 0.3 1.6 2.3	8,402.2 8,876.2 8,926.1 8,944.6	7,363.9 7,800.7 7,866.0 7,880.3	731.1 767.4 744.4 746.8	308.1 315.7 317.5	946.2 868.4 861.5 690.3	218.3 266.3 288.8 297.6
1960 ⁸) 1961 May June July	4.135.1 5.043.3 5.120.2 5.131.7	3.777.9 332.9 311.9 384.1	3,253.0 256.2 301.3 375.2	+ 524.9 + 76.7 + 10.6 + 8.9	Big Banks 166.9 0.2 0.9 1.4	4,826.9 5,120.2 5,131.7 5,142.0	4,123.4 4,395.7 4,424.3 4,434.4	536.3 568.9 551.1 550.2	167.2 155.6 156.3 157.4	617.8 569.2 566.5 458.9	124.6 152.4 166.2 171.4
1960 ⁸) 1961 <u>May</u>	2,615.5 3,145.5	1,810.3	1,506.9	+ 303 4	107.8	Local Banks	2.759.4	139.6	127.7	267.9	76.9
June July	3,178.9 3,207.7	166.9 160.5 177.5	133,6 131.8 169,2	+ 33.3 + 28.7 + 8.3	0.1 0.1 0.7	3,178.9 3,207.7 3,216.7	2,904.2 2,929.6 2,936.8	136.8 134.3 135.4	137.9 143.8 144.5	243.5 240.1 187.4	94.0 101.3 104.4
1960 B)	434.6	345.7	271.7		rivate Banl	526.5	467.3	46.9	12.3	57.5	16,2
1961 May June July	551.7 553.7 563.1	27.5 32.8 30.0	25.3 24.0 31.6	+ 74.0 + 2.0 + 8.8 - 1.6	0.0 0.6 0.1	553.7 563.1 561.6	486.3- 496.3 494.7	52.8 51.2 51.3	14.6 15.6 15.6	53.2 52.3 42.1	19.3 20.6 21.1
1960 ⁸) 1961 May June July	28,516.3 35,379.7 35,692.8 35,971.5	20,098.4 1,744.1 1,722.0 1,902.3	16,112,6 1,431,7 1,444,3 1,649,4	+3,985.8 + 312.4 + 277.7 + 252.9	1.221.5 0.7 1.0 2.9	33,723.6 35,692.8 35,971.5 36,227.3	29.804.6 31.463.4 31.721.0 31.943.2	619.1 653.2 657.7 666.2	3,299.9 3,576.2 3,592.8 3,617.9	1.794.7 1.550.2 1.525.2 1.284.0	974.1 1,238.8 1,323.7 1,367.4
1960 ⁸)	3,586.6	2,645.8	I n	dustrial	Credit 143.6	Coopera 4,257.4		1	1		
1961 May June July	4,498.0 4,538.3 4,579.7	229.6 241.3 253.6	189.4 200.3 223.7	+ 527.2 + 40.2 + 41.0 + 29.9	0.1 0.4 0.3	4,538.3 4,579.7 4,609.9	4,070.2 4,339.4 4,375.6 4,406.9	93.6 98.6 102.9 99.4	93.6 100.3 101.2 103.6	307.3· 274.8 267.9	123.6 150.1 161.5
	'		,	cultura	1	,		22.5	103.0	227.6	166.8
1960 ⁸) 1961 May June July	2,718,4 3,354,9 3,378,6 3,407,3	1.765,5 150.2 155.5 170.7	1,396.3 126.6 127.0 138.6	+ 369.2 + 23.6 + 28.5 + 32.1	108.5 0.1 0.2 0.2	3,196.1 3,378.6 3,407.3 3,439.6	3.067.2 3.238.4 3.268.7 3.298.3	36.9 33.1 31.2 34.5	92.0 107.1 107.4 106.8	148.0 131.8 125.5 111.9	85.0 100.4 107.5 111.8
1960 ⁸)	2.793.4	2,406.2	2.038.1	ostal Sa + 368.1 + 30.0	112.0	3.273.5	ices 3,273.5	_ 1	1	_ +	_
1961 May June July	3,506.6 3,536.8 3,573.2	213.3 236.8 271.8	183.3 200.6 219.9	+ 30.0 + 36.2 + 51.9	0.2 0.2 0.2	3,536.8 3,573.2 3,625.3	3,536.8 3,573.2 3,625.3		=	Ξ	= =
			,	1	ther Gr	oups 7)			,	•	
1960 ⁸) 1961 May June	220.4 278.1 279.4	135.8 9.5 10.1	104.6 8.2 9.3	+ 31.2 + 1.3 + 0.8	9.1 0.0 0.0	260.7 279.4 280.2	177. 8 186.6	24.0 30.1	58.9 62.7	19.9 17.9	6.4 8.1

1) Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — *) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1), — *) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — *) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — *) Specialised commercial banks, which are included in the group "Commercial Banks" are not specified in this table because of their small holdings of savings deposits. — *) Partial statistics collected from about 1,500 institutions; for figures on the savings deposits at all agricultural credit cooperatives see Table III A 4. — *) Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — *) From January 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — *) Decrease of about DM 13 million due to statistical reasons. — *) Deutsche Bank AG, Dresdnet Bank AG, Commerciank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial banks". — *) The amount of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 300.7 million at the end of July 1961. — *) Provisional.

9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) *) in millions of DM

	B	Business and pr	lendings to		ļ	Treasury bills			sits of non-b and time dep		
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Public authorities	interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business and private customers	Public authori- ties	Savings deposit
				a) Positio	n at Fixed	Dates.			<u> </u>		
							55,159.2	1 21 160 2	23,064.3	8.105.0	23,989.
960 Feb. 29 Mar. 15 31 Apr. 15 30 July 15 31 Aug. 15 31 Aug. 15 31 Nov. 15 31 Nov. 15 31 Peb. 15 31 Feb. 15 32 Mar. 15 31 Apr. 15 31 Apr. 15 31 Apr. 15 31 Apr. 15 30 May 15 31 Apr. 15 31 Apr. 15 30 May 15 31 June 15 31	20.753.1 21.060.7 21.057.5 20.931.3 20.931.5 20.774.0 20.945.1 21.587.2 21.635.7 21.560.8 21.533.7 21.391.6 21.503.0 22.028.5 22.539.4 22.470.3 22.472.9 22.552.8 22.701.2 23.238.9 23.771.1 23.238.9 23.771.1 23.251.0 23.457.9 24.865.1 25.007.2 24.746.1 25.266.6 25.690.0 26.185.0 26.185.0	481.1 479.5 464.1 444.9 450.9 458.7 453.2 435.6 416.6 416.6 416.6 413.9 413.8 418.0 411.3 419.9 401.8 389.5 408.6 419.6 408.6 419.6 408.9 422.8 419.9 431.7 445.8 456.5 456.5 456.5 456.6 440.6	10.930.2 11.352.8 11.187.2 11.135.7 11.200.9 11.118.4 11.231.1 11.742.4 12.031.5 11.994.1 11.852.7 11.942.6 12.790.0 12.859.8 12.789.9 13.027.6 12.949.3 13.410.1 13.152.6 13.082.9 13.082.9 13.082.9 13.082.9 13.152.6 14.185.7 14.095.3 14.166.9 14.187.7 14.728.7 14.963.1 14.900.0 14.913.9	9.341.8 9.228.4 9.350.7 9.196.9 9.260.8 9.114.0 9.178.2 9.131.1 9.102.5 9.148.6 9.073.5 9.338.1 9.190.6 9.281.2 9.135.7 9.346.1 9.420.2 10.198.9 9.759.2 9.9759.2 9.9759.2 10.403.7 10.113.0 10.4573.5 10.492.9 10.828.4 10.628.4 10.628.4	113.2 122.3 159.8 123.2 152.7 142.0 145.3 141.6 140.5 139.8 133.0 120.1 118.7 108.9 121.8 112.4 115.6 93.3 111.7 127.4 120.4 99.7 134.6 99.1 121.8 140.1 147.6 121.8 140.1 147.6	2.589.8 2.526.3 2.848.7 2.726.1 2.770.6 2.752.0 2.820.0 2.821.0 2.821.0 2.973.0 3.330.4 3.458.5 3.346.2 3.155.3 3.460.0 3.484.1 3.702.9 3.658.3 3.454.0 3.230.3 3.401.7 3.384.9 3.24.9 3.304.7 3.285.5 3.203.9 3.107.6 3.093.3 3.016.5 2.973.4 2.952.7 3.031.5	54.811.7 54.935.4 55.736.7 55.606.2 56.423.4 56.574.9 56.051.8 56.051.8 56.051.3 56.053.6 56.900.4 56.775.9 56.396.5 57.133.0 57.435.2 58.044.3 57.8132.0 58.044.3 57.8132.0 58.044.3 57.819.6 60.092.8 59.380.5 59.380.5 59.380.5 60.244.9 60.244.9 60.244.9 61.230.2 62.809.2 62.809.2 62.809.2 62.809.2 62.809.2 63.380.73 63.238.2 64.246.8 64.083.3	31.169.3 30.626.3 30.672.5 31.338.9 31.032.8 31.741.2 31.141.0 31.016.8 31.469.2 30.767.1 31.544.6 31.202.3 31.016.0 30.571.0 31.134.2 31.230.9 31.783.8 31.641.0 31.452.5 32.667.0 31.452.5 32.667.0 31.681.4 31.290.0 32.270.0 32.270.0 32.270.0 32.371.0 31.471.4 31.648.0 32.394.4 33.314.9 33.764.4 33.314.9 33.764.4 33.682.6 34.147.5 33.911.9	22,531,9 23,037,4 23,351,1 23,502,0 23,752,9 23,935,7 23,048,2 23,277,3 23,381,6 23,273,5 23,556,0 23,372,1 22,919,5 22,917,7 23,673,0 23,748,7 23,674,4 23,092,9 24,482,7 23,484,2 23,262,2 23,551,1 24,148,1 24,276,9 24,489,7 24,596,1 24,	8.094.4 7.635.1 7.997.8 7.530.8 7.921.3 7.805.5 8.092.8 7.739.5 8.087.6 7.493.6 7.988.6 7.850.2 8.096.5 7.653.3 7.840.5 7.657.9 8.035.1 8.006.6 8.359.6 8.359.6 8.359.6 8.359.6 8.359.6 8.359.6 8.184.3 8.197.2 7.895.3 8.320.5 8.508.7 8.508.7 8.508.7 8.508.7 8.508.7 8.508.7 8.711.8 8.8661.1 9.274.7 8.875.8 9.484.3 9.274.7 8.875.8 9.484.3	24.185 24.262 24.397 24.573 24.743 24.873 24.910 25.034 25.174 25.286 25.759 25.25 27.998 26.204 26.304 26.307 27.425 27.699 27.945 28.573 28.596 28.573 28.596 28.573 28.668 28.812 28.947 29.944 29.139 29.233 29.336 29.476 29.575
Sep. 15 ^p)	26,721.8	437.7	15,547.4	10,736.7	127.0 Changes	3,129.1	64,044.5	34,332.1	24,583.6	9,748,5	29,712
960 Mar. 1st half 2nd half Apr. 1st half 2nd half May 1st half 2nd half June 1st half 2nd half July 1st half 2nd half Aus. 1st half 2nd half Sep. 1st half 2nd half Nov. 1st half 2nd half Poc. 1st half 2nd half Feb. 1st half 2nd half Feb. 1st half 2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half Mar. 1st half 2nd half Apr. 1st half 2nd half June 1st half 2nd half Sep. 1st half 2nd half	+ 307.6 - 3.2 - 126.2 + 0.2 - 157.5 + 171.1 + 342.1 + 348.5 - 74.9 - 27.1 - 113.4 + 523.5 + 510.9 - 69.1 + 79.9 + 148.4 + 532.2 - 520.1 + 206.9 + 119.3 + 409.7 + 430.6 + 410.6 + 410.6 + 470.5 + 473.4 + 712.04) - 175.0 - 178.8 + 130.8 + 584.8	- 1.6 - 15.4 - 19.2 + 6.0 + 7.8 - 5.5 - 22.4 - 4.8 + 9.6 - 19.0 - 2.7 - 0.1 + 4.2 - 6.7 + 8.6 - 18.1 - 12.3 + 16.3 + 11.0 - 10.7 + 13.9 - 2.9 + 11.8 + 14.1 + 10.7 - 1.0	+ 422.6 - 165.6 - 165.6 - 165.6 - 165.6 - 165.6 - 165.6 - 165.6 - 165.6 - 165.6 - 165.6 - 165.6 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 12.7 - 13.7	13.4 177.8 157.5 171.0 182.8 163.9 146.8 164.2 147.1 133.3 161.9 145.5 190.6 147.5 190.6 147.5 190.6 145.5 178.7 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 145.5 190.6 117.0 117.0 117.0 117.0	+ 9.1 + 37.5 - 36.6 + 29.5 - 10.7 + 3.3 - 3.7 - 1.1 - 0.7 - 6.8 - 12.9 - 1.4 - 9.4 + 3.2 - 22.3 + 18.4 + 15.7 - 7.0 - 20.7 + 34.9 - 35.5 + 22.7 + 18.3 + 7.5 - 22.3 + 16.3 - 2.9 - 16.8 - 10.9 - 10.4 + 0.9	- 63.5 + 322.4 - 122.6 + 44.5 - 20.6 + 2.3 + 48.5 + 20.2 + 3.0 + 149.0 + 357.4 + 128.1 - 112.3 - 190.9 + 304.7 + 24.1 + 218.8 - 44.6 - 204.3 - 223.7 + 74.2 - 100.1 - 96.3 - 14.3 - 76.8 - 43.1 - 14.5 - 6.2 + 78.8 + 123.9 - 26.3	- 347.5 + 123.7 + 801.3 - 130.5 + 151.5 - 523.1 - 0.6 + 592.3 - 589.9 - 189.6 - 24.5 - 379.4 + 736.5 - 379.4 + 736.5 - 22.7 - 224.7 + 2.273.2 - 712.3 - 76.9 - 115.2 - 76.9 - 115.2 - 167.8 + 1.317.2 + 1.317.2 - 13.1 + 1.31.1 + 1.31.1 + 1.31.1 + 1.31.1 + 1.40.5 + 1.00.5 - 163.5 - 38.8	- 543.0 + 46.2 + 666.4 - 306.1 - 600.2 - 124.2 + 452.4 - 702.1 - 777.5 - 342.3 - 186.3 - 445.0 + 563.2 + 96.7 + 552.9 - 188.5 + 1,214.5 - 391.4 + 980.0 - 207.3 - 271.3 - 143.4 + 940.0 + 143.4 + 145.4 + 146.4 + 146.4 - 81.8 + 146.4 - 81.8 - 81.8 - 81.8 - 81.8 - 81.8 - 81.8 - 156.1	- 532.4 + 505.5 + 313.7 + 150.9 + 176.8 - 887.5 + 229.1 + 104.3 - 108.1 + 282.5 - 203.9 - 432.6 - 114.3 + 75.7 - 114.3 541.5 + 1378.9 - 480.0 + 288.9 + 597.0 + 128.8 + 368.2 + 245.4 + 141.0 + 160.0 + 245.4 - 160.0 + 245.4 - 160.0 + 245.4 - 160.0 - 142.5 - 188.0 - 142.5 - 188.0 - 142.5 - 188.0 - 514.0	- 10.6 - 459.3 + 352.7 - 457.0 - 390.5 - 115.8 + 287.3 - 353.3 + 348.1 - 495.0 - 138.4 - 446.3 - 443.2 + 282.6 + 277.2 - 28.2 - 353.0 - 175.3 + 175.3 + 190.0 - 64.8 + 208.7 - 490.0 - 64.8 - 327.2 + 11.8 - 391.2 + 149.3 + 149.3 + 149.3 - 327.2 + 323.9 - 395.6 - 327.2 + 357.9	+ 199 + 77 + 134 + 165 +

1. Interim Statements

Assets

in millions

			Cash r	eserve *)			er-bank ances ()	Matured bonds,	I	Bills	non-inter	bills and est-bearing bonds 5)			
End of year or month	Number of reporting institu- tions 2)	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Bal- ances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	inter- est and divi- dend coupons, cheques, and bills for collec- tion	Total	including: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securities and syndicate partici- pations	Bone of own issue
						AllBa	nking G	roups	1)			I			1
1949 1950 1951 1952 1953 1954 1955 1957 1958 1959 1959 1960 July ¹⁸) Auri Nov. 1961 Jan. Feb. March April May June July Aug. P)	3.540 3.621°) 3.79511) 3.782 3.781 3.781 3.658 3.658 3.658 3.658 3.678 3.781 3.783 3.792 3.793 3.793 3.793 3.793 3.795 3.795 3.795 3.795 3.795 3.795 3.795 3.795 3.795 3.795	35,515,5 45,377,1 59,010,7 74,701,0 95,760,3 113,791,0 130,289,719,154,714,8 177,289,1 204,052,9 207,425,4 219,459,6 223,402,1 223,785,920,2 226,156,2 229,371,0 233,471,321,2 241,649,6 244,218,0 249,270,5 226,532,2 255,504,6	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 9.806.0 10.830.9 11.010.7 12.704.2 12.984.6 13.540.0 13.473.8 14.630.5 13.602.8 12.512.1 11.641.6 11.209.0 12.686.1 11.0700.1	1.371.1 1.862.6 2.806.6 3.114.9 3.436.6 4.137.2 4.590.9 7.739.3 8.888.1 9.875.3 11.650.7 11.7947.3 12.430.6 12.242.2 13.562.4 12.415.3 11.363.5 10.163.3 11.414.0 9.838.3 9.343.7	82.8 85.8 106.0 125.5 141.6 152.8 165.8 233.6 233.6 236.7 284.5 155.4 143.6 163.8 280.7 166.5 168.3 205.2 168.3 205.9 190.9	2.007.2 2.324.5 3.431.8 4.661.9 6.056.2 8.447.1 8.720.2 9.709.0 14:355.6 17.177.2 18:294.6 19.095.3 18.905.9 20.362.9 19.479.1 19.419.4 20.459.8 20.109.4 20.459.8 21.281.6 23.380.2 23.803.3 25.476.5	1.862.2 2.074.9 2.910.2 3.496.6 3.994.1 5.011.5 5.395.1 7.701.8 8.412.9 9.893.6 10.305.0 10.457.5 11.293.4 10.532.4 11.981.3 11.507.8 11.125.9 11.338.7 11.125.9 11.338.7 11.130.9 12.312.1 13.406.7	249.0 388.3 440.2 532.5 628.3 663.4 827.7 1.093.4 770.7 766.5 888.8 775.3 775.7 1.075.6 945.5 1.058.9 91.058.9	14,232,3 13,941,8 16,018,9 14,790,7 15,476,5 15,651,6 16,195,0	2,378.5 3,434.4 5,714.6 7,016.0 8,407.8 9,197.6 10,868.0 12,352.7 12,713.6 13,966.9 14,256.2 13,255.9 13,409.9 12,688.4 13,563.1 13,088.3 15,006.8 14,619.6 14,797.6 15,322.3 15,265.4 15,5700.6	275.9 528.8 945.1. 1.039.3 1.169.8 1.103.7 1.197.9 5.710.3 6.167.1 4.463.2 4.498.3 5.785.3 6.503.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.792.4 5.795.5 6.131.2 5.997.0 5.5994.1 5.5955.2 5.597.2	446.1 599.9 1.231.4 1.231.4 336.3 325.5 314.1 309.8 311.3 379.5 1.109.0 1.207.1 1.113.0 1.273.8 1.270.8 1.083.1 1.272.2	73.5 1.265.1 1.272.7 1.275.5 1.238.9 1.211.4 1.140.7 1.094.6 1.064.3 1.059.7 1.038.8 1.036.0 1.046.6 1.174.2	714.4 1.331.9 2.629.7 4.769.3 6.559.2 6.836.8 8.227.5 13.072.7 16.841.6 17.072.4 17.675.4 17.692.9 17.835.4 17.769.9 17.865.5 18.355.3 18.741.6 19.572.3 19.572.8 19.952.9 20.090.8	52. 53. 134. 69. 112. 174. 180. 262. 268. 396. 396. 396. 398. 398. 398. 398. 398. 398. 398. 398
						Comn	nercial I	Banks				1,2,2,2		201070.0	
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. (5) 1960 Dec. (15) 1961 April May lune July	339 32818) 328 335 337 337 337 338 338	42.950.9 47.636.2 54.929.4 55.588.1 61.753.1 63.543.4 64.404.1 66.072.8 66.938.4	3,789.2 4,295.3 4,704.3 4,762.7 6,273.4 4,388.3 4,770.8 4,092.4 4,105.7	3.474.9 3.934.6 4.336.9 4.388.9 5.870.1 3.993.2 4.283.4 3.648.2 3.565.9	102.3 120.1 115.5 116.6 121.9 60.6 65.8 68.8 69.3	3,047,3 3,746,6 4,086,5 4,245,2 4,400,5 5,387,3 5,563,3 6,087,1 6,836,8	2.418.2 2.809.8 3.169.8 3.319.0 3.563.5 3.914.7 3.941.2 4.007.0 4.525.3		8.610.0 8.854.9 9.815.9 9.993.5 10,230.3 10,323.1 10,138.7 10,445.5 10,417.8	\$,544.8 9,337.6 9,491.9	1.376.8 1.489.3 917.0 917.0 1.473.1 1.436.3 1.402.8 1.339.6 1.333.2	346,1 259,9 881.1 881.1 193.9 192.4 188.7 82.5 68.8	40.4 656.4 656.4 334.5 219.7 225.1 236.6 250.3	3.302.6 4.526.3 5.388.0 5.395.8 5.541.9 5.802.4 6.059.9 6.007.4 6.169.2	17.1 14.1 34.3 34.2 27.2 21.2 25.
957 Dec.	8	1 21,035.0	2,077.8	1.920.6	51.5	Bi 896.0	ig Banks °)	+) 357.0	4.913.3	4.830.2	1.11# 4	346.1		1.025.4	
1958 Dec. 1959 Dec. 1960 Dec. ¹⁸) 1961 April May June July	616) 6 6 6 6 6	21.035.0 22,705.7 26.078.5 28,128.7 28.885.7 29.222.2 30.037.2 30.295.9	2,314.9 2,480.8 3,502.6 2,490.2 2,512.7 2,203.3 2,168.8	1,920,6 2,136,9 2,295,3 3,304,2 2,272,7 2,238,8 1,957,3 1,854,3	56.3 63.3 59.3 31.6 32.6 38.2 36.4	1,391.4 1,524.1 1,207.3 1,852.1 2,035.1 2,166.4 2,609.7	809.3 1,145.5 1,351.5 1,076.4 1,638.1 1,720.5 1,670.2 1,922.5	371.8 396.7 333.5 380.9 286.6 382.1 336.4	4.938.0 5,476.6 5,417.6 5,586.3 5,604.4 5,684.8	4.863.4 5.338.1 5.379.6 5.554.6 5.563.5 5.640.0 5.583.1	1.133.9 600.6 981.0 959.6 939.6 877.8 877.8	254.9 872.0 188.4 187.5 183.4 77.4 63.9	25.5 507.7 216.6 103.2 112.5 128.8 142.1	1.825.4 2.543.0 2.958.0 2.851.3 2.976.5 3.092.9 3.083.9 3.176.3	
					s	tate, Regio	nal and Loc	al Bank	s +)						
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 15) 1961 April Mary June July	85 79 ¹¹) 79 87 87 87 87 87	17,004.8 19,349.0 22,275.0 25,850.2 26,682.9 27,160.7 27,986.7 28,449.3	1,316.5 1,548.9 1,676.2 2,139.1 1,402.0 1,726.4 1,409.5 1,449.9	1,186.4 1,397.5 1,528.6 1,972.7 1,257.6 1,551.3 1,249.6 1,266.6	42.5 51.1 41.5 48.9 21.3 25.4 23.1 23.9	1.640.1 1.725.7 1.769.0 2.279.9 2.636.2 2.640.3 3.028.4 3.235.1	1.237.7 1.204.2 1.213.9 1.794.0 1.653.9 1.624.1 1,807.8 1,969.6	186.0 174.7 210.6 207.2 165.1 159.4 208.5 178.2	2.879.2 2.973.9 3.233.5 3.519.8 3.420.3 3.301.3 3.475.8 3.503.6	2,792.4 2,975.0 3,244.2 3,197.3 3,083.8 3,268.3	341.3 304.6 440.3 426.0 412.6 411.0 404.7	5.0 9.1 5.5 4.9 5.3 5.2 4.9	14.5 141.5 110.1 110.4 106.4 104.0 103.8	1.043.1 1.435.9 1.684.4 1.835.2 1.926.2 2.028.8 2.029.4 2.082.1	17.1 13.5 34.1 44.1 27.6 21.0 24.9 25.1
1957 Dec.	217	3,898.2	334.9	311.1	7.2	Priv 282.9	vate Banker		770.3						ı
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 15) 1961 April May June July	212 210 209 209 209 211 211	4,263.7 5,006.2 5,952.0 6,112.7 6,188.8 6,194.2 6,307.1	349.1 452.5 536.1 417.6 456.3 420.8 418.0	321.8 422.2 501.9 386.9 420.4 385.1 379.2	11.3 8.9 11.3 6.5 6.7 6.5 7.6	282.9 349.6 466.3 555.7 560.4 571.2 555.5 641.6	305.1 429.1 492.9 490.5 469.6 419.7 526.0	47.9 44.7 53.5 58.1 49.2 54.9 57.5 69.5	730.3 804.3 860.0 1.035.4 1.030.2 970.3 1.025.7 1.028.1	687.6 752.6 794.2 966.6 981.0 924.3 977.8 975.4	17.0 12.6 10.8 48.1 47.0 46.9 47.0 47.0	0.0 0.0 	0.4 6.8 6.7 4.8 4.8 2.5 3.0	398.9 502.5 673.9 766.4 789.6 825.0 773.0 783.5	
	1 '	,				=	l Commercia				. •				
957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 15) 1961 April May June July	39 31 33 35 35 35 34 34	1.012.9 1.317.8 1.569.7 1.822.2 1.862.1 1.832.4 1.854.7 1.886.1	60.0 82.4 94.8 95.6 78.5 75.4 58.8 69.0	56.8 78.4 90.8 91.3 76.0 72.9 56.2 65.8	1.1 1.4 1.8 2.4 1.2 1.1 1.0 1.4	228.3 279.9 327.1 357.6 338.6 316.7 336.8 350.4	133.9 155.0 175.3 200.2 132.2 127.0 109.3 107.2	6.2 7.9 11.0 16.2 5.4 7.5 5.2 9.3	87.2 138.7 245.8 257.5 286.3 262.7 259.2 236.3	85.5 136.4 230.3 246.2 276.1 252.5 249.5 229.9	3.5 1.5 1.0 3.7 3.7 3.7 3.7		0.4 1.1 1.3 1.4 1.3 1.4	35.2 44.9 71.7 89.0 110.1 113.2 121.1 127.3	0.3

^{*)} Figures printed to ttalics are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 4) Balances at less than four years; up to end-November 1959 also inclaims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — 7) Art. 11 of the Law concerning May 1954, including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August 1953 also including covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation for Expelled Persons, which as from November 1953 of savings premiums (Savings Premiums Law of 5 May 1959). — 18) Increase due to extension to all instalment credit institutions of the obligation to render returns. — 19) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural in the statistics whose balance-sheet total on 31 December 1959 was at least DM 500,000. — 19) Statistical decrease of about DM 567 million due to elimination of loans on a trust linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the in Bank für Gemeinwirtschaft AG, Frankfurt/M. — 18) Decrease due to re-centralisation of Commerzbank AG (November 1958) and to merging of the Gemeinwirtschaftsbanken in programme on behalf of Berlin (April 1966). — 29) Decrease of about DM 161 million due to statistical reasons. — 21) Increase of about DM 100 millio

Statements

of the Credit Institutions ')

of DM

Assets

			Debtors		Lo	ng-term lend	lings		No	rte:				
	Covering claims	·							Mortgage	e loans *)				. :
Equali- sation claims 6)	accord- ing to Currency Conversion Compensa- tion and "Old Savings" Laws	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit- institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of year or month
	1	<u>. </u>				All Ban	king G	oups 1)	<u> </u>					<u> </u>
5,531.1 5,091.6 6,074.0 6,299.5 6,467.6 6,678.9 6,422.0 6,419.1 6,342.8 6,261.2 6,338.5 6,459.6 ¹⁹) 6,453.0 6,445.0 6,446.9 6,446.9 6,440.9 6,423.0 6,423.0 6,423.0 6,423.0 6,423.0 6,423.0 6,423.0 6,433.1 6,387.2	341.7 1.391.4 1.728.3 1.895.6 1.924.1 1.901.8 1.862.4 1.861.5 1.863.4 1.866.2 1.868.1 1.870.5 1.817.1 1.818.3 1.819.6 1.821.2 1.823.1 1.823.1 1.823.1	8.102.8 10.593.7 11.530.6 14.062.5 17.513.2 20.333.2 22.506.2 24.525.2 26.326.1 28.198.3 33.131.5 33.143.5 33.140.7 37.264.5 39.472.5 39.586.9 40.956.4 42.077.7 42.577.1 42.728.1 44.792.5 44.446.0	7.357.8 9.722.1 10.565.5 12.875.9 15.928.4 18.547.1 20.495.6 22.505.0 24.240.4 25.912.1 30.317.0 30.449.9 34.130.7 34.227.1 35.706.7 34.227.1 35.706.7 36.142.9 36.404.6 38.625.0 39.183.7 39.427.6 41.302.0 40.886.1	745.0 871.6 965.1 1.186.6 1.786.1 2.010.6 2.020.2 2.085.7 2.286.2 2.814.5 3.010.0 3.037.4 3.234.5 3.184.6 3.182.3 3.250.1 3.452.7 3.393.4 3.393.4 3.393.4 3.393.4 3.395.9	1.906.8 8.032.4 11.957.2 16.345.9 22.266.3 28.554.0 37.012.9 49.851.1 59.246.5 70.859.3 72.065.2 78.317.1 79.359.7 80.211.2 81.259.1 82.350.2 83.263.7 84.159.6 85.324.2 86.508.0 87.572.2 88.873.9 91.162.8	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 30.909.7 36.668.4 42.207.6 62.324.3 61.140.6 62.324.3 69.321.2 70.265.9 71.252.1 71.994.7 72.677.4 73.795.3 74.669.4 75.546.5 76.612.0 77.307.6	2.146.3 2.908.9 3.601.7 4.439.8 4.439.8 6.103.2 6.614.5 7.643.5 9.718.7 9.740.9 10.525.5 10.674.4 10.890.0 10.993.2 11.269.0 11.482.2 11.528.9 11.838.6 12.025.7 12.261.9 12.465.0 12.704.3	360.7 728.7 1.291.5 2.327.9 3.329.8 3.329.8 12.294.7 13.764.9 14.734.1 16.380.0 16.446.0 17.393.4 17.387.7 ¹⁰) 17.555.2 17.687.7 17.905.0 18.261.7 18.366.6 18.377.1 18.366.6	1.074.9 3.297.0 4.836.5 6.732.4 9.427.2 12.828.5 16.497.5 19.956.6 23.504.2 28.099.3 34.707.2 35.450.7 39.984.9 40.556.7 41.094.3 41.990.3 42.310.7 42.772.1 43.281.5 44.318.6 44.846.7 45.560.8	257.0 458.2 637.0 939.6 939.6 939.6 4,539.0 ¹⁴) 5.674.2 7.680.3 7.723.1 8.309.5 8.328.5 ²⁰) 8.372.7 8.663.2 8.663.4 8.760.0 8.820.1 8.897.3 8.973.1 9.063.1	* 85.8 159.0 235.7 340.4 398.8 530.0 616.0 742.6 789.5 897.1 909.1 948.9 952.3 962.5 967.1 1.029.8 1.159.0 1.169.3 1.179.4 1.197.9 1.212.0 1.233.6	41.9 588.3 794.3 981.1 1.151.6 1.351.4 1.601.0 1.809.4 1.994.7 2.168.2 2.208.3 2.266.4 2.286.4 2.310.1 2.354.9 2.393.4 2.495.7 2.421.2 2.442.1 2.459.8 2.459.8 2.459.9 2.506.0	1.026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 3.037.4 3.118.2 3.200.7 3.298.9 3.458.2 3.342.3 3.513.5 9.3.542.4 4.007.0 4.051.2 4.007.0 4.051.2	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1960 Aug. Sep. Oct. Nov. Dec. Jan. 1961 Feb. March April May lune July Aug. P)
ı						C o m m	ercial	Banks						
1.610.4 1.614.6 1.611.1 1.611.1 1.763.1 1.810.6 1.815.7 1.811.9 1.809.1	200.5 197.9 191.2 191.2 186.9 196.3 196.3 193.1 193.0	12,849.3 13,880.0 16,599.3 16,700.1 20,316.4 22,162.4 22,302.9 23,480.8 23,477.8	11,758.3 12,461.5 14,717.0 14,816.4 18,220.5 19,962.9 20,175.8 21,246.0 21,140.2	1.091.0 1.418.5 1.882.3 1.883.7 2.095.9 2.199.5 2.127.1 2.234.8 2.337.6	4.620.9 5.323.2 6.210.1 6.318.9 7.035.6 7.219.9 7.341.8 7.427.6 7.544.0	4.469.0 5.176.6 6.062.5 6.171.1 6.823.9 6.983.8 7.100.9 7.186.1 7.302.2	151.9 146.6 147.6 147.8 211.7 236.1 240.9 241.5 241.8	838.6 882.4 939.1 946.1 951.6 967.1 965.8 967.8	1.846.4 2.148.7 2.564.5 2.652.7 2.841.3 2.913.6 2.939.9 2.963.5 3.032.2	237.2 292.7 347.9 347.9 409.2 417.8 409.5 423.7 427.9	439.3 460.3 532.3 532.9 589.4 623.1 637.5 641.1 643.9	574.6 623.6 675.0 677.2 712.5 732.0 734.2 739.5 741.6	628.1 708.3 900.7 925.4 968.3 1,389.2 1,464.1 1,774.9 1,691.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 185 Dec. 185 Dec. 185 Dec. 186 April 1961 May June July
!						Bi	g Banks ⁰)	+).			*			
824.0 838.5 835.0 960.8 968.3 967.6 961.3 959.3	53.1 53.2 52.4 51.2 51.5 51.6 51.5 51.6	6.695.6 6.819.8 8.295.2 10.217.8 11.052.7 11.101.1 11.943.8 11.832.0	6.018.9 6.074.8 7.220.3 9.069.6 9.885.7 9.991.6 10.695.0 10.516.9	676.7 745.0 1,074.9 1,148.2 1,167.0 1,109.5 1,248.8 1,315.1	994.9 1.025.5 1.145.2 1.237.4 1.257.6 1.306.0 1.326.2 1.358.7	970.2 978.7 1.095.6 1.189.6 1.208.8 1.257.2 1.277.4 1.309.4	24.7 46.8 49.6 47.8 48.8 48.8 48.8 49.3	160.1 145.1 129.0 123.1 130.3 128.4 127.9 131.5	3.2 3.0 2.2 1.8 1.7 1.7 1.7	0.8 0.7 0.7 0.5 0.5 0.4 0.3 0.3	184.7 150.5 163.8 174.9 184.8 188.3 190.6 191.7	306.3 338.0 352.0 359.6 367.6 367.8 370.2 368.3	230.8 305.4 226.1 246.3 305.0 311.6 423.0 341.6	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1851 Dec. 1960 April 1961 May June July
					Sta	ate, Region	nal and Lo	cal Banks	+)					
675.7 669.3 673.6 703.8 743.3 749.2 752.4 751.9	139.2 136.6 131.0 128.2 137.2 137.1 134.0 133.8	4.382.6 5.099.2 6.106.9 7.427.7 8.159.5 8.234.3 8.507.9 8.585.4	4,028.6 4,502.3 5,407.5 6,590.6 7,255.7 7,333.0 7,638.3 7,683.5	354.0 596.9 699.4 837.1 903.8 901.3 869.6 901.9	3.377.7 4.019.3 4.747.0 5.418.4 5.575.4 5.633.8 5.683.9 5.760.5	3,256.9 3,926.6 4,653.7 5,259.0 5,395.2 5,448.8 5,498.3 5,575.1	120.8 92.7 93.3 159.4 180.2 185.0 185.6	494.9 524.7 585.0 589.7 597.9 597.8 594.5 596.2	1,787.3 2,063.1 2,469.9 2,715.1 2,782.9 2,808.1 2,828.3 2,893.5	180.0 218.9 258.6 299.5 305.2 306.8 309.7 313.2	144.4 171.5 189.0 217.2 226.1 236.1 233.9 235.7	197.0 208.8 239.6 257.4 265.0 266.1 269.0 270.7	230.2 234.9 498.4 477.0 838.5 879.4 1.091.3 1.103.4	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1859 Dec. 1850 Abril 1961 May June July
							ate Banker							
60.9 59.6 57.2 54.9 55.4 55.3 55.0 54.8	7.9 7.8 7.5 7.2 7.3 7.3 7.3 7.3	1.468.2 1.552.5 1.785.0 2.113.0 2.368.1 2.388.0 2.452.3 2.460.0	1.409.3 1.487.7 1.687.2 2,015.6 2,260.9 2,291.1 2,352.4 2,362.4	58.9 64.8 97.8 97.4 107.2 96.9 99.9	170.3 163.2 194.2 223.6 215.9 220.6 217.3 223.6	167.9 160.1 191.5 221.1 212.5 217.3 214.0 220.3	2.4 3.1 2.7 2.5 3.4 3.3 3.3 3.3	128.9 139.1 135.5 134.9 137.4 134.2 136.2 132.4	12.7 31.3 30.4 42.7 43.2 43.3 44.3 46.8	4.0 4.8 5.5 7.3 8.3 8.3 8.3 8.4	84.5 96.1 118.2 142.3 157.3 158.2 161.2 161.1	53.5 59.4 66.6 76.2 79.3 80.1 80.1 81.6	104.9 111.5 109.3 182.1 186.7 209.0 196.3 188.0	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 18) 1960 April 1961 May June
49.8	0.3	302.9	301.5	1.4	78.0	74.0	4.0	al Banks + 54.7	43.2	52.4	25.7	17.8	62.2	Dec. 1957
47.2 45.3 43.6 43.6 43.6 43.2 43.1	0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	408.5 412.2 557.9 582.1 579.5 576.8 600.4	396.7 402.0 544.7 560.6 560.1 560.3 577.4	11.8 10.2 13.2 21.5 19.4 16.5 23.0	115.2 123.7 156.2 171.0 181.4 200.2 201.2	111.2 121.7 154.2 167.3 177.6 196.4 197.4	4.0 2.0 2.0 3.7 3.8 3.8 3.8	73.5 89.6 103.9 106.0 106.7 107.2	51.3 62.0 81.7 85.8 86.8 89.2 90.2	68.3 83.1 101.9 103.8 94.0 105.4 106.0	42.2 61.3 55.0 54.9 54.9 55.4 55.4	17.4 16.8 19.3 20.1 20.2 20.2 21.0	56.5 66.9 62.9 59.0 64.1 64.3 58.2	Dec. 1958 Dec. 1959 Dec. 18) 1960 April 1961 May June July

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III.—
of institutions, alterations are explained by separate notes. — *) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank which from December 1959
cluding balances at Deutsche Bundesbank deriving from settlement of foreign payments. — *) For detailed breakdown see Table III A 2. — *) After deduction of equalisation
Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952, and Art. 19 of the Law concerning Old Savings, dated 14 July 1953 As from
1953". — *) Up to end-November 1960 excluding agricultural credit cooperatives. — *) Including unpaid capital, own shares, etc. From September 1952 to October
have been shown as a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect
1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — *1) Increase due to re-defining, in October 1951, of the
credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included
basis. — *16) Statistical decrease of about DM 558 million due to elimination of loans on a trust basis. — *15) As from January 1960 including the Saarland. The rows of figures were
case of the individual banking groups. — *16) Decrease owing to re-centralisation of Commerchank AG (November 1958). — *17) Decrease due to merging of the Gemeinwirtschaftbanken
Bank für Gemeinwirtschaft AG, Frankfurt/M. (December 1958). — *19) Increase due to the taking over of equalisation claims for about DM 150 million under the order-financing
reasons. — *20) Statistical decrease due to the fact that one institution of the group "Specialised Commercial Banks" was tak

						Depos	its				***************************************	Borrowed	funds	
					Deposity by	non-banks 3)		Inte	r-bank depo	sits			including:	,
End of year	Number of reporting	Total of			,		*						t-term owings	Credits availed of by
or month	institu- tions 2)	liabili- tles	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total 4)	from credit institu- tions	custome with foreign credit institutions
				L		AllBai	king	roups	1)				J	<u> </u>
1949 1950 1951 1952 1953 1954 1955 1956 1957 1960 July ¹⁷) Aus. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March Avril May June July Aus. P.	3.540 3.621 ¹¹) 3.795 ¹⁴) 3.782 3.781 3.631 ¹⁵) 3.658 3.658 3.658 3.678 3.784 3.784 3.784 3.783 3.792 3.793 3.793 3.793 3.793 3.795 3.795 3.795 3.795 3.795 3.795	35,515,5 45,377,1 59,010,7 74,701.0 95,760,3 113,791.0 130,289,749) 154,714.8 177,289,1 204,052,9 207,425,4 219,459,6 223,7462,1 223,785,929) 226,156,2 229,371.0 233,471,324) 240,390,2 241,649,6 244,218.0 249,270.5 225,504,6	15,252,2 ¹¹) 19,897,5 ¹¹ 29,470,1 32,956,7 41,868,6 52,401,4 58,993,3 66,845,2 82,800,0 97,300,4 111,888,1 113,970,0 118,232,2 121,105,7 119,931,1 121,429,3 123,370,2 126,734,6 125,332,8 131,012,1 130,220,2 131,367,9 135,001,1 135,844,9 137,702,1	13,759,111) 17,911,611) 22,532.9 28,084.9 28,084.9 35,336.3 43,333.5 49,297.8 56,768.2 74,054.9 91,171.7 92,826.6 96,825.3 98,236.4 99,581.1 103,005.6 105,101.8 104,865.5 106,242.9 108,862.9 109,938.0		2.108.8 4.213.3 5.843.7 8.057.5 10.268.4 10.117.2 10.155.3 12.025.4 15.585.2 16.647.6 19.836.7 19.427.7 19.812.7 19.427.7 19.812.7 20.896.2 21.243.4 21.873.8 21.442.1 21.873.8 21.442.1 21.873.8 21.442.1 21.835.8	3.076.4 4.110.7 7.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 45.038.6 49.031.1 49.621.9 50.070.4 50.789.1 51.161.6 53.113.5 54.235.8 55.095.2 55.567.1 56.302.0 56.302.0 57.125.2 57.535.2	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.067.9 11.166.9 16.031.2 19.245.5 20.716.4 21.496.9 22.869.3 22.191.1 21.846.2 22.683.3 22.327.2 25.910.3 25.354.7 25.125.0 26.329.0 27.764.1	1.205.3 1.318.3 1.781.0 2.248.3 3.035.8 4.374.2 7.028.2 7.752.1 8.609.7 8.761.1 8.887.9 8.245.8 9.906.1 10.411.5 9.397.9 10.270.2 10.270.2 10.270.2	287.8 597.6 1.136.2 2.623.5 3.495.4 5.322.1 5.322.1 5.912.1 9.003.0 11.499.4 12.106.7 12.382.3 12.842.8 13.961.8 13.961.8 13.951.8 13.501.2 13.602.4 13.579.3 12.777.2 13.435.1 15.498.8 15.956.8 15.659.9 16.058.8 16.666.9 16.822.0	1.492.3 2.160.2 2.265.2 2.728.6 3.665.2 3.336.1 3.815.8 4.677.3 5.092.9 4.493.4 4.869.0 4.920.1 5.933.1 5.928.3 6.115.5 6.222.4 6.115.5 6.232.4 6.733.5 7.051.0 7.205.4 7.305.5 7.919.7 8.010.6	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 2.691.6 3.115.3 3.134.8 2.841.5 2.831.3 2.867.4 3.521.5 3.521.5 3.470.1 3.957.8 4.230.8	1.735.8 1.500.3 1.702.6 1.882.1 2.098.7 2.420.6 2.856.8 2.392.3 2.392.3 2.392.3 2.392.3 3.643.7 3.643.7 3.296.1 3.714.5 3.833.0 3.914.5 4.459.7	5.1 6.3 15.4 76.3 301.1 345.0 791.6 183.1 186.7 557.6 510.3 458.4 473.4 536.9 631.4 655.0 738.6 804.0 853.5
						_	ercial	Banks						
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹⁷) 1960 Dec. ¹⁷) 1961 April May June July	339 328 ⁸¹) 328 335 337 337 337 338 338	42,950.9 47,636.2 54,929.4 55,588.1 61,753.1 63,543.4 64,404.1 66,072.8 66,938.4	31.206.4 35,131.2 40,716.2 41.158.3 44,428.7 44,634.2 45,240.1 46,495.2 46,903.6	25,098,3 28,842,5 33,257,6 33,652,3 36,023,0 35,466,8 36,321,5 36,391,4 36,685,0	10.510.0 12.281.0 13.913.6 14.158.7 14.797.9 12.837.8 13.387.1 13.763.4 13.725.1	9,973,3 10,863,1 12,202,1 12,229,1 12,822,9 13,865,2 14,058,2 13,701,9 14,015,3	4.615.0 5.698.4 7.141.9 7.203.5 8.402.2 8.763.8 8.876.2 8.926.1 8.944.6	6.108.1 6.288.7 7.458.6 7.506.0 8.405.7 9,167.4 8.918.6 10.103.8 10.218.6	3.259.1 3.467.0 4.126.7 4.163.0 4.590.2 4.674.4 4.271.1 4.832.8 5.112.5	2.849.0 2.821.7 3.331.9 3.343.0 3.815.5 4.493.0 4.647.5 5.271.0 5.106.1	1,531,8 1,259,3 1,367,0 1,387,6 2,086,3 2,491,1 2,667,2 2,960,3 3,108,5	1.232.9 892.0 642.8 648.7 1.354.4 1.641.7 1.781.5 2.047.7 2.168.6	1.181.0 797.1 597.6 603.5 1.301.9 1,595.2 1,731.9 1,995.3 2,149.1	752.8 409.6 183.4 186.3 471.0 653.5 735.7 800.7 849.3
1957 Dec.	e	21.035.0	17,479.8	14,334,8	6.211.4	Big 5.618.7	Banks ⁰)	+) 3.145.0	1.993.8	1.151,.2	487.8	434.3	422.3	388.9
1958 Dec. 1959 Dec. 1960 Dec. ¹⁷) 1961 April May June July	618) 6 6 6 6 6	22,705,7 26,078,5 28,128,7 28,885,7 29,222,2 30,037,2 30,295,9	19,115.2 22,475.7 23,761.9 23,850,2 24,139.8 24,823.3 24,839.3	16,211.5 19,088.7 20,055.2 19,950.4 20,520.8 20,643.3 20,708.4	7.077.8 8.155.0 8.499.0 7.430.6 7.800.6 8.060.8 8.014.0	6,005.6 6,805.1 6,729.3 7,476.5 7,600.0 7,450.8 7,552.4	3,128.1 4,128.6 4,826.9 5,043.3 5,120.2 5,131.7 5,142.0	2.903.7 3,387.0 3,706.7 3,899.8 3,619.0 4,180.0 4,130.9	2.127.4 2.436.7 2.471.2 2.478.4 2.081.2 2.534.9 2.561.1	776.3 950.3 1,235.5 1,421.4 1,537.8 1,645.1 1,569.8	261.2 111.2 175.8 260.9 341.7 342.4 393.8	156.5 53.5 149.5 206.4 285.9 287.7 321.4	140.8 53.1 149.1 206.0 281.3 281.2 314.8	119.5 47.2 106.5 186.8 219.1 238.4 295.5
					State	e, Regiona	and Loc	al Banks	+)					
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹⁷) 1961 April May June July	85 79 ⁸⁸) 79 87 87 87 87	17.004.8 19.349.0 22.275.0 .25.850.2 26.682.9 27.160.7 27.986.7 28.449.3	10.829.8 12.555.1 13.951.9 15.685.5 15.825.0 16.151.9 16.736.4 17.088.2	8.469.8 10.037.0 11.044.4 12.371.7 12.067.3 12.293.2 12.305.9 12.509.1	3.231.7 3.979.5 4.328.7 4.722.3 4.078.9 4.211.8 4.306.2 4.324.7	3.416.1 3.842.4 4.140.0 4.622.7 4.842.9 4.902.5 4.792.0 4.967.7	1.822.0 2.215.1 2.575.7 3.026.7 3.145.5 3.178.9 3.207.7 3.216.7	2.360.0 2.518.1 2.907.5 3.313.8 3.757.7 3.858.7 4.430.5 4.579.1	1.008.7 999.8 1.270.2 1.584.0 1.610.7 1.660.0 1.728.4 1.948.8	1.351.3 1.518.3 1.637.3 1.729.8 2.147.0 2.198.7 2.702.1 2.630.3	519.6 471.1 777.4 1.168.0 1.320.3 1.362.0 1.584.1 1.618.2	339.3 309.4 237.7 623.1 722.6 756.6 952.0 991.6	307.2 239.7 206.7 588.4 688.3 721.9 920.3 990.2	138.6 74.6 20.7 124.4 167.3 190.0 213.0 201.7
	ı				,	Priva	e Banker	; +)						
1957 Dec. 1958 Dec. 1959 Dec. 1950 Dec. 1960 Dec. ¹⁷) 1961 April May June July	217 212 210 209 209 209 211 211	3,898.2 4,263.7 5,006.2 5,952.0 6,112.7 6,188.8 6,194.2 6,307.1	2.545.5 2,895.7 3,548.0 4;156.1 4,098.1 4,120.5 4,088.9 4,129.7	1,996.1 2.209.2 2.628.8 3,033.2 2,894.8 2,987.0 2,916.4 2,970.6	953.5 1.051.5 1.223.8 1.351.2 1.157.5 1.224.4 1.211.9 1.220.8	769.1 817.5 985.6 1.155.5 1.185.6 1.208.9 1.141.4 1.188.2	277.5 340.2 419.4 526.5 551.7 553.7 563.1 561.6	549.4 686.5 919.2 1.122.9 1.203.3 1.133.5 1.172.5 1.172.5	239.\$ 307.7 383.0 486.6 537.7 479.4 515.6 513.5	309.9 378.8 536.2 636.3 665.6 654.1 656.9 645.6	395.4 388.4 355.0 537.1 694.2 741.6 789.6 838.4	376.4 346.9 300.0 469.4 617.3 638.7 688.0 732.5	370.8 341.3 293.7 466.5 614.9 635.8 680.7 726.5	200.8 191.3 109.9 207.0 281.9 306.4 328.1 326.4
1957 Dec.	ae	1000	امحما	207 -	1	cialised C	. '	1	i .	ا ا	الممارا			1
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹⁷) 1961 April May June July	29 31 33 35 35 35 34 ²⁵) 34	1.012.9 1.317.8 1.569.7 1.822.2 1.862.1 1.832.4 1.854.7 1.886.1	351.3 565.2 740.6 825.2 860.9 827.9 846.7 846.4	297.6 384.8 495.7 562.9 554.3 520.5 525.9 496.9	113,4 172,2 206,1 225,4 170,7 150,3 184,5 165,6	173.4 197.6 271.4 315.4 360.3 346.8 317.7 307.0	10.8 15.0 18.2 22.1 23.3 23.4 23.7 24.3	53.7 180.4 244.9 262.3 306.6 307.4 320.8 349.5	17.1 32.1 36.8 48.4 47.7 50.5 53.9 89.1	36.6 148.3 208.1 213.9 258.9 256.9 266.9 260.4	129.0 138.6 123.4 205.4 215.7 221.9 244.2 258.1	92.9 79.2 51.7 112.4 95.4 100.3 120.0 123.0	80.7 75.3 44.1 97.8 86.0 92.9 113.1 117.5	24.5 24.2 5.6 33.1 17.5 20.2 21.2 25.6

[&]quot;) Figures printed in italics are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area. 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of and 18) to "Instalment Credit Institutions". — 6) Documentary credits, cash advances. Only new transactions entered into since Currency Reform. — 9) As from July 1958 ment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to deduct it from the assets. — 9 Partial amounts of the items Bundesbank with Itability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit institutions as shown in Table II A 3 are mainly due to the times posses, which have not yet been passed on, monies taken for more than six months, long-term borrowings and loans on a trust basis. — 19) Up to end-November 1960 excluding agriblocked account and pre-capitulation account, cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". — 19) Increase due to extension to all instalment credit institutions cluding DM 249.7 million of deposits, not yet released, on pre-capitulation account at credit institutions in Berlin. — 19) Increase due to re-defining, in October 1951, of the obligative were required to render returns which had on 31 March 1948 a balance- sheet total of RM 2 million and over, as from January 1955 those institutions are included trust basis. — 17) As from January 1960 including the Saarland and, bank AG (November 1958). — 18) As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — 19) Decrease due to the fact that one institution of the group "Specialised Commercial Banks" was taken over by an institution of the group "State, Regional and Local Banks". —

of the Credit Institutions*) (cont'd)

of DM

Liabilities

					Other								unds borrowed periods ⁹) ¹⁰)	ı	
Own accept- ances in circu- lation	Bonds in circu- lation	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties ¹⁹)	Lis- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment lisbili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit s) 10)	Reconstruction Loan Corporation and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of year or month
		J	l			AIIB	ankin	g Gro	ups 1)						
1.864 7 1.851 7 1.851 7 715.8 542.9 478.8 582.3 453.4 340.9 267.0 536.7 536.8 424.0 409.6 417.6 536.9 635.9 437.8	1.20.1 1.809.9 3.37.7 3.361.9 8.698.3 11.755.4 13.498.0 15.629.3 19.983.6 25.890.7 26.116.7 28.298.4 28.298.4 28.298.4 28.298.4 28.298.3 30.322.0 30.322.0 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3 31.928.3	711.6 5.152.7 7,743.3 10.869.6 13.570.5 15.767.0 18.554.0 20.676.6 23.137.2 24.970.1 26.224.7 26.896.4 28.249.2 28.657.2 29.241.5 29.508.0 30.931.720.9 31.488.5 31.720.9 32.269.4 32.812.5 32.99.5 11.33.203.6	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ¹⁸ 13.764.9 14.734.1 16.380.0 16.446.8 17.393.4 17.387.7 ²⁸ 17.555.2 17.687.7 17.905.0 18.185.3 18.261.7 18.366.6 18.447.4 18.519.5 18.777.1	830.7 1.148.4 1.509.0 2.049.4 2.623.5 3.055.2 3.055.2 6.813.6 8.168.1 8.256.7 9.236.9 9.306.5 9.450.9 9.450.9 9.773.8 9.773.8 10.347.7 10.534.6	1.019.5 1.532.7 1.838.2 2.116.6 2.471.2 2.873.4 3.340.0 4.698.0 4.623.7 4.668.7 4.663.7 4.663.7 4.663.7 4.663.7 5.193.5 5.193.5 5.191.9 5.198.8 5.152.3	1.746.9 ¹¹) 1.875.9 2.162.6 2.3359.1 2.895.4 3.630.9 3.930.8 4.630.3 4.937.4 6.061.9 7.204.1 8.058.2 8.252.8 7.214.4 6.908.3 7.004.1 7.055.0 7.078.5 7.808.7 8.031.5	1.148.7 1.407.3 1.921.1 2.575.7 3.337.8 4.402.7 5.380.6 5.845.3 6.745.5 8.280.0 8.6745.5 8.280.0 8.699.1 8.731.7 9.088.8 9.088.8 9.301.4 9.534.3 9.535.2 9.535.2	112.7 142.1 96.2 96.2 70.3 85.2 70.3 61.5 80.9 127.4 232.4 232.4 302.5 304.6 322.0 346.2 349.1 381.7 416.8 429.8	2,214.7 3,493.7 5,288.0 4,266.0 4,585.6 4,585.6 4,585.6 3,680.8 2,630.4 2,274.3**) 2,348.5**) 3,189.7 2,730.7 2,730.7 3,488.1 2,872.7 3,492.7 3,492.7 3,495.2 3,907.1 2,872.8 2,872.8 2,872.8 2,996.6	5.057.6 5.705.3 4.149.7 3.381.9 3.371.9 4.759.1 1.808.6 1.127.5 1.418.1 1.446.9 1.884.1 1.461.8 2.526.6 1.754.5 2.032.5 1.358.5 1.621.1 859.7 1.249.7 1.232.9	1,531.3 2,077.7 2,415.8 2,759.5 2,990.2 3,037.2 3,140.6 3,234.0 3,244.0 3,244.0 3,244.0 3,488.1 3,488.1 3,488.1 3,568.4 3,625.8 3,799.	1,299.2 1,777.3 2,451.6 3,309.5 4,660.9 6,230.1 7,034.8 8,778.9 10,172.3 12,050.0 12,098.3 13,045.1 13,268.0 13,424.8 13,597.9 13,671.7 13,978.6 14,147.8 14,451.4 14,769.2 14,968.4 15,230.1 15,288.1	3,243.1 5,416.9 7,969.5 9,912.2 13,732.1 17,865.8,718) 23,978.0 25,073.4 26,711.5 27,269.9 28,566.7 28,826.8 29,138.7 29,138.7 29,138.7 29,138.7 29,138.7 29,138.7 29,138.7 29,138.7 29,138.7 29,138.7 31,123.3 31,123.3 31,123.3 31,189.4 31,528.2 31,897.8 32,207.5 32,367.6	153.5 294.3 1.144.3 2.055.6 2.231.0 2.327.1 2.631.2 2.631.2 2.481.2 2.487.2 2.489.7 2.748.6 2.689.7 2.748.6 2.947.8 2.947.8 3.049.8 3.049.8 3.049.8 3.049.8 3.049.8 3.049.8 3.049.8	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1959 1959 1959 1959
	33,122.7	1		1			mmere	I	1				1 1		
282.6 224.9 327.7 327.8 316.2 242.2 223.6 207.8 200.7	1.873.8 2.216.9 2,733.1 2.733.1 3.135.0 3,361.2 3,389.8 3,427.3 3,450.0	2.719.2 2.913.6 3,033.3 3.132.5 3,799.3 3,989.6 4,043.4 4,041.6 4,063.7	838.6 882.4 939.1 946.1 951.6 971.6 967.1 965.8 967.8	1.933.9 2.265.6 2.710.0 2.733.6 3.162.2 3.414.8 3.498.4 3.521.8 3.530.0	1.198.0 1,246.3 1,269.2 1,283.4 1,485.0 1,781.0 1,776.0 1,734.2	1,366.6 1,496.0 1,833.8 1,885.7 2,388.8 2,640.0 2,593.5 2,677.0 2,979.9	4.126.2 4.757.7 5.139.4 5.189.6 5.712.5 6.196.1 6.229.2 6.306.8 6.293.2	28.2 25.8 27.4 32.8 22.9 27.9 28.9 30.8 30.2	1.560.1 1.082.2 1.131.2 1.162.4 1.696.2 1.253.3 1,660.0 1,615.8 1,748.6	1,329.2 897.8 937.3 952.1 1,206.2 683.4 1,050.7 1,028.9 1,088.6	949.7 911.7 818.2 919.2 1.233.0 1.288.8 1.301.1 1.284.4 1.299.7	1.323.7 1.566.9 1.917.4 1.928.9 1.867.9 1.990.0 2.045.0 2.054.0 2.090.9	1,052,4 1,068,6 1,326,5 1,326,8 1,646,5 1,705,3 1,709,3 1,745,7 1,726,1	533.6 618.0 636.7 644.9 737.1 827.3 841.7 836.5 855.5	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 17) Dec. 17) Dec. 17) 1960 April 1961 May June July
i		1	1 .			1		nks °) +	1			1 204.6			Dec. 1957
14.8 25.5 66.2 54.2 48.4 26.7 41.2 33.1	=======================================	\$15.7 \$08.6 785.3 998.3 1,038.4 1,062.1 1,051.2 1,060.5	160.1 145.1 129.0 123.1 130.3 128.4 127.9 131.5	\$60.0 1,037.5 1,184.5 1,346.5 1,510.5 1,573.0 1,573.0 1,573.0	574.3 579.0 572.2 664.2 871.2 860.0 855.6 824.5	642.5 733.6 754.4 1,004.7 1,175.8 1,090.5 1,222.6 1,440.2	2,633.2 2,926.1 3,100.5 3,357.9 3,713.2 3,720.2 3,764.6 3,767.5		516.6 234.3 283.9 406.9 228.0 454.9 435.1 461.2	557.5 339.1 373.7 375.0 191.3 389.7 425.4 445.7	564.3 557.8 481.5 655.7 684.7 685.5 672.1 681.7	314.6 346.4 336.1 323.8 329.5 346.5 343.9 362.4	75.0 77.9 96.0 97.1 113.1 116.2 118.8 113.9	65.8 76.4 58.7 71.1 95.9 98.1 99.0 106.4	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 17) 1960 April 1961 May June July
			,			State, Ro	gional a	nd Local	Banks +			1	1 1	1	la
119.2 100.2 123.9 127.5 62.4 70.0 58.4 52.0	1.865.3 2.215.9 2.733.1 3.135.0 3.361.2 3.389.8 3.427.3 3.450.0	1,660.4 1,804.5 1,924.6 2,419.7 2,546.5 2,574.2 2,585.7 2,589.5	494.9 524.7 585.0 589.7 597.9 597.8 594.5 596.2	633.2 733.4 965.9 1.170.8 1.231.2 1,242.7 1.261.0 1.266.2	456.3 496.1 513.4 613.3 696.7 688.9 684.4 680.4	436.1 448.0 699.8 940.7 1,041.7 1,083.4 1,054.9 1,108.6	934.8 1,202.5 1,336.5 1,559.4 1,628.5 1,679.8 1,695.8 1,666.1	2.4 1.2 2.2 0.6 1.6 2.4 2.8	370.0 245.1 279.2 535.4 399.7 506.3 469.3 503.8	379.3 274.4 254.4 449.9 232.5 351.2 310.9 318.1	336.9 315.9 304.9 518.9 546.4 556.6 553.7 558.2	723.8 852.4 1.178.0 1.105.4 1.176.2 1.194.2 1.198.1 1,200.0	926.5 947.9 1.183.4 1.466.0 1.505.7 1.535.5 1.519.5	349.8 375.7 384.5 465.3 513.7 521.6 525.5 535.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 17) 1960 April 1961 May June July
		4	1		1	l	Private 1	ι	r i i			l :			D. 4055
125.1 \$2.6 116.5 99.8 110.8 106.7 92.3 99.5	HE HÜ	129.2 128.9 150.2 175.5 180.7 182.6 183.0 188.8	128.9 139.1 135.5 134.9 137.4 134.2 136.2 132.4	278.6 318.2 375.8 435.1 460.1 469.1 477.4 480.1	138.5 136.9 145.4 166.3 180.7 181.3 186.8 182.3	157.0 173.9 179.8 247.2 250.7 252.8 240.0 255.9	476.3 524.2 542.6 635.8 668.3 673.3 675.6 695.0	5.8 8.1 11.7 14.2 14.9 14.2 13.6 12.6	519.0 496.0 454.9 526.9 450.0 520.5 532.7 571.4	325.1 231.3 259.2 298.4 205.9 256.0 235.6 251.6	40.7 31.1 26.8 54.7 54.0 55.1 55.0 55.8	177.2 214.2 231.6 241.8 250.4 269.6 268.8 271.5	15.2 15.3 4.2 4.0 3.8 3.9 3.8 3.6	44.8 49.5 78.3 77.8 87.0 91.2 93.2 96.3	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 17) 1960 April 1961 May June July
		1	t	1 .		1	ti .	I	Banks +)	٠,					Dec. 1957
23.5 16.6 21.1 34.7 20.6 20.2 15.9 16.1	8.5 1.0 — — — —	113.9 171.6 173.2 205.8 224.0 224.5 221.7 224.9	54.7 73.5 89.6 103.9 106.0 106.7 107.2 107.7	162.1 176.5 183.8 209.8 213.0 213.6 210.4 210.7	28.9 34.3 38.2 41.2 50.1 50.8 49.2 47.0	141.0 140.5 199.8 196.2 171.8 166.8 159.4 175.2	81.9 104.9 159.8 159.4 186.1 155.9 170.8 164.6	20.0 16.5 13.5 8.1 11.4 13.1 14.8 14.8	154.5 106.8 113.2 227.0 175.6 178.3 178.7 212.2	67.3 53.0 50.0 82.9 53.7 53.8 57.0 73.2	7.8 6.9 5.0 3.8 3.8 3.9 3.6 4.0	98.1 153.9 171.7 196.9 233.9 234.7 243.2 257.1	35.7 27.5 42.9 79.3 82.0 83.5 87.7 89.1	73.2 116.4 115.1 122.9 130.7 130.8 118.7 117.6	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 17) 1960 April 1961 May June July

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III.—
institutions, alterations are explained by separate notes. — ") For detailed breakdown see Tables III A 7 and III A 8. — () See footnotes 12) to "Agricultural Credit Cooperatives"
the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — ") As from February 1952, including global adjust"Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". Also including equalisation claims sold to Deutsche
lag between the booking of Central Bank lendings at credit institutions and at the Deutsche Bundesbank. — ") Including funds contained in "Deposits" and earmarked for specific purcultural credit cooperatives. — 11) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on
of the obligation to render returns (September 1950) Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 12) Intion to render returns. — 15) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural
in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — 16) Statistical decrease of about DM 567 million due to elimination of loans on a
secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 18) Decrease owing to re-centralisation of Commerzamerging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. — 11) Decrease due to re-centralisation of Commerzamerging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. — 11) Decrease due to re-centr

1. Interim Statements of the

Assets

in millions

	T		Cash r	eserve *)		Inte	r-bank		. В	ills		bills and			шиноп
							nces 4)	Matured bonds.			non-inter Treasur	est-bearing bonds 5)			
End of month	Number of reporting institutions	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	interest and dividend coupons, cheques, and bills for collec- tion	Total	including: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen) 5)	Securities and syndicate partici- pations	Bonds of own issues
		<u> </u>			· (Centra	l Giro I	nstitu	tions		l <u></u>	<u> </u>	<u>. </u>		
1957 Dec. 1958 Dec. 1959 Dec. Dec. (10) 1960 Dec. (10) 1961 April May June July	11 11 11 12 12 12 12 12 12	19,791.4 23,173.6 25,590.7 26,325.5 29,011.7 30,977.3 32,273.8 32,540.4 32,800.8	757.5 848.6 868.7 \$82.7 1.028.7 438.0 980.5 399.1 453.1	736.7 824.6 844.1 856.6 1,000.9 416.3 954.6 375.8 425.0	29.9 37.6 35.6 35.8 26.3 12.4 42.8 15.0 12.5	2.833.7 3.450.2 3.080.8 3.314.9 3.778.2 5.468.8 5.947.4 6.309.4 6.233.1	1,076.4 1,134.0 1,458.4 1,553.3 1,773.5 1,775.0 2,046.0 2,247.3 1,918.4	61.2 72.1 92.3 99.1 105.8 84.5 73.5 106.6 93.4	1.082.2 1.045.6 1.284.0 1.343.1 1.382.3 1.224.7 1.302.8 1.384.7 1.396.3	1,013.7 1.000.3 1.168.8 1.219.8 1.273.0 1.149.8 1.218.9 1.278.9 1.302.7	1.961.7 1.577.2 1.402.8 1.437.8 1.853.7 1.824.8 1.740.9 1.688.4 1.674.9	230.0 296.2 296.2 144.2 138.4 137.4 150.5	27.1 363.8 370.7 357.5 371.8 384.0 397.9 443.3	1.156.8 1.652.2 1.800.1 1.854.3 1.944.1 2.007.0 2.051.5 2.106.6 2.172.8	35.1 49.9 64.5 69.6 86.3 88.2 94.8 104.3 103.6
,						S	avings	Banks						•	
1957 Dec. 1958 Dec. 1959 Dec. Dec. 10) 1960 Dec. 10) 1961 April May June July	857 856 853 866 866 867 867 867	33,881.0 40,236.3 47,246.0 48,566.3 56,031.1 58,642.7 59,789.0 60,139.5 60,720.6	2.191.3 2.577.6 3.121.6 3.194.1 4.802.5 4.493.8 4.613.1 4.327.2 4.196.0	1.870.9 2.220.5 2.743.7 2.804.9 4.380.0 4.039.5 4.060.2 3.810.4 3.641.7	36.2 41.6 43.6 44.5 46.2 43.3 41.8 43.8 55.5	4.937.9 5.139.7 5.042.0 5.277.5 5.571.9 6.310.1 6.810.1 6.626.9 6.913.0	1.599.9 1.577.7 1.681.9 1.736.5 2.269.2 1.961.5 2.395.4 2.183.2 2.500.9	99.7 111.2 120.0 128.4 145.3 174.1 157.4 171.6 156.0	1.350.4 1.437.4 1.466.8 1.501.3 1.765.5 1.842.2 1.860.1 1.903.4 1,937.6	1.216.3 1.266.0 1.274.1 1.308.6 1.559.8 1.640.2 1.657.2 1.697.6 1.729.6	156.6 140.3 104.0 104.0 87.6 68.7 67.5 65.5 60.8		1.0 19.1 19.8 30.7 39.7 45.9 56.1 73.2	1.969.7 3.990.9 5.792.5 5.937.9 6.056.7 6.532.7 6.669.1 6.812.7 6.968.1	1
				Centr	al Ins	titutic	ns of	Credit	Coop	erative	s +)				
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 April May June July	17 17 17 18 18 18 18 18	3,134.4 3,890.7 4,451.7 4,638.8 5,014.3 5,155.2 5,285.7 5,342.0 5,613.0	327.1 421.4 432.3 434.5 617.8 471.9 503.1 468.1 425.1	317.6 410.6 419.7 421.5 604.7 459.3 489.5 454.7 410.6	14.4 17.1 16.8 17.5 17.1 8.4 11.3 13.7 12.2	577.5 938.1 1.143.8 1.223.1 1.008.0 1.260.9 1.369.8 1.333.6 1.614.0	303.7 254.0 200.9 243.0 499.1 424.2 465.0 424.0 649.3	54.1 76.9 83.1 84.1 104.2 96.7 104.0 122.2 123.1	305.0 280.6 260.0 262.2 342.0 367.0 376.5 390.2 382.9	285.2 264.9 245.8 248.0 324.2 340.0 325.1 345.4 349.4	36.6 47.4 21.8 21.8 17.8 20.0 20.0 20.0 15.0		1.5 18.4 18.4 44.6 50.1 49.6 63.4 66.1	142.4 273.0 366.8 369.4 372.9 419.4 438.3 448.0 453.5	
* 1					Central I	nstitution	s of Indus	trial Cred	it Coope	ratives					
1957 Dec. 1958 Dec. 1959 Dec. 1950 Dec. 19) 1961 April May June July	555555555	969.8 1,182.5 1,278.6 1,337.3 1,378.1 1,444.2 1,478.5 1,621.6	44.3 84.4 74.0 98.3 35.9 46.7 37.8 37.7	41.9 81.6 70.6 94.8 33.6 44.4 35.3 34.5	3.1 4.2 4.4 4.2 1.7 1.9 3.0	208.9 344.4 388.9 287.2 311.2 369.2 351.1 488.1	122.1 130.4 78.1 157.4 100.9 139.3 137.5 254.0	32.9 39.9 55.1 61.3 64.7 75.5 79.4 85.8	100.5 78.0 68.3 104.9 122.4 111.4 126.9 121.1	\$7.5 69.3 62.1 96.8 113.9 103.2 119.7 114.9	30.1 38.0 21.8 17.3 15.0 15.0 15.0	1111111	0.7 2.1 11.0 5.5 5.5 10.5	74.5 105.3 110.9 119.3 144.3 145.6 140.9 138.1	<u> </u>
	,	"	"	' · · ·	Central In	stitutions	of Agricu	ltural Cre	dit Coop	eratives		'	•	. 1	
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 April May June July	12 12 12 13 13 13 13 13	2.164.6 2.708.2 3.173.1 3.360.2 3.677.0 3.777.1 3.841.5 3.863.5 3.991.4	282.8 337.0 358.3 360.5 519.5 436.0 456.4 430.3 387.4	275.7 329.0 349.1 350.9 509.9 425.7 445.1 419.4 376.1	11.3 12.9 12.4 13.1 12.9 6.7 9.4 10.7	368.6 593.7 754.9 834.2 720.8 949.7 1,000.6 982.5 1,125.9	181.6 123.6 122.8 164 9 341.7 323.3 325.7 286.5 395.3	21.2 37.0 28.0 29.0 42.9 32.0 28.5 42.8 37.3	204.5 202.6 191.7 193.9 237.1 244.6 265.1 263.3 261.8	197.7 195.6 183.7 185.9 227.4 226.1 221.9 225.7 234.5	6.5 9.4 		0.8 16.3 16.3 33.6 44.6 44.1 52.9 55.7	67.9 167.7 255.9 258.5 253.6 275.1 292.7 307.1 315.4	
: -						Credi	t Coope	rative	s +;						
1957 Dec. 1958 Dec. 1959 Dec. Dec. 19) 1960 Dec. 10) 1961 April May June July	2,188 2,193 2,192 2,236 2,236 2,239 2,238 2,238 2,237	8.652.9 10.209.9 11.897.9 12.172.8 13.999.1 14.581.9 14.800.0 14.937.2 15,278.0	553.3 685.6 759.6 782.7 1.077.5 956.4 1.017.6 933.7 952.4	413.6 528.8 595.5 614.2 885.9 802.3 833.8 763.6 741.5	33.6 41.9 46.2 47.1 45.8 34.2 35.8 39.7 42.4	1.091.7 1.443.3 1.502.1 1.576.2 1.686.9 1.891.2 1.953.6 1.947.2 2.160.1	983.1 1.218.5 1.215.9 1.267.7 1.082.7 1.190.1 1.251.1 1.219.8 1.421.3	72.6 80.4 86.9 90.5 94.0 97.9 94.3 98.7 99.9	585.5 679.3 746.9 768.6 837.2 858.9 869.1 864.8 900.8	547.7 634.2 693.5 714.9 772.7 790.3 799.7 792.5 829.1	8.9 4.6 5.9 6.0 10.2 2.8 2.1 2.0 2.0		0.5 4.9 4.9 7.5 6.8 6.8 7.3 7.2	211.9 439.1 718.9 739.2 772.7 774.0 774.8 787.0 798.5	
						Industr	ial Credit	Cooperat	ives						
1957 Dec. 1958 Dec. 1959 Dec. Dec. 19) 1960 Dec. 19) 1961 April May June July	742 747 746 758 761 760 759 759 758	5.354.0 6.290.9 7.283.4 7.470.4 8.576.9 8.944.5 9.089.4 9.141.2 9,359.3	411.1 516.3 568.7 588.6 805.5 722.5 766.5 699.4 715.6	324,9 418.2 467.9 483.2 686.7 627.1 648.9 592.0 578.6	19.4 24.8 28.4 28.7 27.0 18.6 19.2 22.1 24.2	599.7 761.0 754.6 800.8 843.6 990.5 1,029.8 1,010.6 1,139.1	491.1 536.2 468.4 492.3 595.4 681.0 730.6 702.6 837.9	50.8 55.3 58.1 60.6 64.5 67.7 65.8 67.3	469.0 549.2 599.5 615.5 669.5 681.3 688.0 680.9 714.2	440.0 515.8 557.8 573.7 618 1 626.2 631.4 622.9 655.9	8.9 4.6 5.9 5.9 8.0 1.0 1.0		0.4 3.7 3.7 6.2 5.5 5.5 6.0 5.9	176.0 356.2 551.9 567.4 581.3 568.1 568.5 577.1 585.7	
1957 Dec.	1.446	3,298.9	142.2	88.7	14.2	Agricultu 492.0	ral Credit	Cooperati	ives ⁰) 116.5	107.7	_ !	i		35.9	
1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 April May June July	1,446 1,446 1,478 1,479 1,479 1,479 1,479 1,479	3,919,0 4,614,5 4,702,4 5,422,2 5,637,4 5,710,6 5,796,0 5,918,7	169.3 190.9 196.1 272.0 233.9 251.1 234.3 236.8	10.6 127.6 131.0 199.2 175.2 184.9 171.6 162.9	17.1 17.8 18.4 18.8 15.6 16.6 17.6	682.3 747.5 775.4 843.3 900.7 923.8 936.6 1.021.0	682.3 747.5 775.4 487.3 509.1 520.5 517.2 583.4	25.1 28.8 29.9 29.5 30.2 28.5 31.2 32.6	130.1 147.4 153.1 167.7 177.6 181.1 183.9 186.6	107.7 118.4 135.7 141.2 154.6 164.1 168.3 169.6 173.2	2.2 1.8 1.1 1.0		0.1 1.2 1.3 1.3 1.3 1.3 1.3	35.9 82.9 167.0 171.8 191.4 205.9 206.3 209.9 212.8	

^{*)} to 7) and *) see footnotes so numbered on first page of Table III B 1. — 18) See footnote 15) on first page of Table III B 1. — 11) Increase of about DM 80 million (January 1960) +) Industrial and agricultural. — 0) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4.

Credit Institutions (cont'd)

of DM

Assets

			Debtors		Lo	ng-term lendi	ings			te:				
	Covering claims		į			. !			Mortgag					
Equali- sation claims ⁸)	according to Currency Conversion Compensation and "Old Savings" Laws	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets	End of month
				<u> </u>		entral	Giroli	n s t i t 11 t	ions	<u> </u>				
237.8 238.0	25.2	1.678.4	1.475.1	203.3 274.3	7,961.7 9,753.8		1.051.5	1.616.1 2.010.4	1.911.0	1.082.3 1.282.9	28.8 31.7	\$2.0 \$6.2	193.3 175.3	Dec. 1957 Dec. 1958
238.0 230.9 230.9 247.7 250.2 252.2 251.2 253.6	25.9 26.4 26.4 26.5 26.8 26.8 26.0 26.1	1.861.8 2.161.9 2.212.0 2.393.6 2.424.4 2.470.2 2.594.3 2.507.0	1.475.1 1.587.5 1.877.4 1.909.8 2.090.2 2.081.8 2.142.6 2.226.9 2.164.8	284.5 302.2 303.4 342.6 327.6 367.4	9,753.8 11,299.5 11,547.9 12,655.5 13,408.6 13,622.3 13,827.6 14,095.2	6,910.2 8,626.6 9,970.0 10,204.8 11,165.2 11,743.3 11,898.6 12,033.5 12,278.6	1,127.2 1,329.5 1,343.1 1,490.3 1,665.3 1,723.7 1,794.1 1,816.6	2.172.4 2.173.4 2.173.4 2.457.5 2.576.7 2.601.9 2.614.3 2.649.5	2.822.4 2.914.4 3.287.6 3.410.6 3.457.3 3.498.3 3.561.7	1.496.4 1.496.4 1.704.0 1.778.1 1.796.9 1.804.0	35.7 40.3 46.1 47.0 50.8 51.8 52.4	90.9 95.2 94.6 90.3 91.0 89.6 91.6	284.2 295.2 383.1 494.7 403.0 423.1 392.1	Dec. 1959 Dec. 19) Dec. 19) Dec. 19) Dec. 19) Dec. 190 April 1961 May June July
						Sa	vings	Banks						
2.622.7 2.572.7 2.541.9 2.541.9 2.519.8 2,492.5 2,489.3 2,482.1 2,474.9	1.110.1 1.092.9 1.065.0 1.065.0 1.030.8 1.023.9 1.025.9 1.025.0	5.075.6 5.355.8 6.099.9 6.197.3 6.931.5 7.388.7 7.402.9 7.711.8 7.585.4	5.016.8 5.296.2 6.025.3 6.122.7 6.824.1 7.281.3 7.299.0 7.602.2 7.471.5	58.8 59.6 74.6 74.6 107.4 103.9 109.6 113.9	11.187.6 13.592.8 17.344.8 17.968.3 22.001.3 23.149.3 23.471.3 23.749.5 24.088.6	10.760.9 12.939.1 16.435.6 17.059.0 21.005.2 22.053.2 22.357.9 22.617.6 22.947.4	426.7 653.7 909.2 909.3 996.1 1,096.1 1,113.4 1,131.9 1,141.2	2.377.3 2.659.4 2.834.8 2.878.8 3.059.9 3.091.9 3.109.7 3.110.2 3.123.8	7.591.5 8.832.3 11.254.9 11.798.8 14.590.0 15.281.4 15,486.3 15.690.5 15,912.7	1.389.6 1.678.9 1.895.3 1.937.3 2.144.1 2.200.3 2.215.7 2.225.8 2.240.9	100.4 107.8 117.2 122.3 179.1 185.4 186.0 192.2 199.5	724.6 810.6 876.6 899.3 990.2 1.006.3 1.015.7 1.027.0 1.041.4	540.9 604.6 656.2 685.9 812.1 800.1 823.2 835.0 821.8	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 10) Dec. 10) Dec. 10) 1960 April 1961 May lune July
				Centr	al Ins	titutio	ns of (Credit	Coopei		+)			
57.8 60.8 64.4 64.5 76.7 76.6 76.7 75.9 75.8	4.3 4.2 4.2 5.3 5.5 5.5	686.5 682.6 778.1 779.2 899.1 807.3 730.7 766.9 758,2	418.3 453.2 511.4 512.1 554.6 447.2 376.5 398.3 431.7	268.2 229.4 266.7 267.1 344.5 360.1 354.2 368.6 326.5	634.9 760.6 886.0 972.0 1.073.1 1.135.8 1.147.7 1.190.1 1.235.5	214.6 249.1 296.8 381.0 429.4 445.7 450.4 456.3 461.1	420.3 511.5 589.2 591.0 643.7 690.1 697.3 733.8 774.4	132.3 166.2 198.4 206.7 233.2 243.3 245.4 246.8 249.3	0.0 0.0 0.0 4.6 85.0 ¹¹) 85.7 86.3 85.0 85.1	9.6 10.4 11.0 11.0 21.8 ¹²) 21.7 21.7 21.3 21.4	16.2 18.3 24.2 25.2 26.9 27.9 27.9 27.9 27.9	36.8 37.6 42.7 43.5 48.9 49.1 49.4 49.7 50.2	108.5 104.3 110.7 112.5 126.7 115.3 129.8 120.0 118.7	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 19) 1960 April 1961 May June July
77.0		,,,,,					of Indus	trial Cred	it Coopera	itives				
7,8 6,8 6,6 6,3 6,2 6,2 6,2 6,2	0.4 0.5 0.4 0.4 0.4 0.4 0.4	159.8 126.3 143.1 185.9 195.4 197.0 200.3 180.1	46.2 34.7 32.4 52.7 56.5 61.6 62.4 64.5	113.6 91.6 110.7 133.2 138.9 135.4 137.9 115.6	212.0 251.4 290.7 313.4 337.3 342.3 381.3 404.9	13.1 19.0 21.6 27.0 27.2 27.0 29.4 30.1	198.9 232.4 269.1 286.4 310.1 315.3 351.9 374.8	42.4 53.8 63.0 71.8 74.4 75.1 75.8 76.4	0.0		5.9 7.1 8.9 9.1 9.7 9.7 9.7	8.9 9.0 10.5 11.2 12.3 12.3 12.7 12.9	38.3 32.7 29.9 35.7 41.7 30.4 27.5 33.3	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1950 April 1961 May June July
	!	ı	ı	1	' Central Ir	stitutions	of Agricu	ltural Cre	dit Cooper	atives				
50.0 54.0 57.8 57.9 70.4 70.5 69.7 69.6	3.9 3.8 3.8 4.9 5.1 5.1	\$26.7 556.3 635.0 636.1 713.2 611.9 533.7 566.6 578.1	372.1 418.5 479.0 479.7 501.9 390.7 314.9 335.9 367.2	154.6 137.8 156.0 156.4 211.3 221.2 218.8 230.7 210.9	422.9 509.2 595.3 681.3 759.7 798.5 805.4 808.8	201.5 230.1 275.2 359.4 402.4 418.5 423.4 426.9	221.4 279.1 320.1 321.9 357.3 380.0 382.0 381.9 399.6	89.9 112.4 135.4 143.7 161.4 168.9 170.3 171.0	0.0 0.0 0.0 4.6 85.0 ¹¹) 85.7 86.3 85.0 85.1	9.6 10.4 11.0 11.0 21.8 ¹²) 21.7 21.7 21.3	10.3 11.2 15.3 16.3 17.8 18.2 18.2 18.2 18.2	27.9 28.6 32.2 33.0 37.7 36.8 37.1 37.0 37.3	70.2 71.6 80.8 82.6 91.0 73.6 99.4 92.5 85.4	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 19 Dec. 19) 1960 April 1961 May June July
		-					t Coope							Dec 1057
688.2 670.8 657.9 657.9 647.0 646.7 646.3 643.3	205.0 201.2 195.5 195.5 188.0 187.9 188.1 188.1	3.223.5 3.599.1 4.261.0 4.346.1 5.050.5 5,406.8 5,436.2 5,597.4 5,577.3	3.215.9 3.589.5 4.252.6 4.337.7 5.037.8 5.396.2 5.423.7 5.583.9 5.563.5	7.6 9.6 8.4 8.4 12.7 10.6 12.5 13.5 13.8	988.4 1.285.2 1.772.3 1.797.3 2.332.5 2.525.3 2.574.0 2.626.0 2.696.2	987.2 1.283.8 1.769.9 1.794.9 2.326.6 2.508.8 2.557.6 2.605.1 2.673.9	1.2 1.4 2.4 2.4 5.9 16.5 16.4 20.9 22.3	409.1 425.4 415.8 416.8 404.8 407.6 407.3 403.3 403.8	243.7 316.1 441.9 455.0 987.2 ¹⁸) 1.048.0 1.066.7 1,099.6 1.121.1	56.0 63.2 66.1 66.9 121.9 ¹³) 124.4 124.8 127.3 125.2	47.1 56.5 63.9 64.7 66.6 67.4 67.5 68.0 68.1	265.8 307.5 355.0 363.2 416.9 430.6 434.6 439.2 444.6	268.3 289.5 305.1 316.1 361.0 288.0 291.9 291.5 293.7	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 19 1960 April 1961 May lune July
						Industr	ial Credit	Cooperat	ives					10
373.2 366.8 362.7 362.7 359.0 359.3 357.2 357.4	102.8 101.2 98.2 98.3 94.5 94.6 94.6 94.8 94.5	2.006.8 2.239.9 2.653.9 2.710.0 3.153.4 3.381.1 3.403.5 3.502.9 3.488.4	1,999.6 2.240.5 2.645.9 2,702.0 3,140.9 3,370.7 3,391.1 3,489.6 3,474.8	7.2 9.4 8.0 8.0 12.5 10.4 12.4 13.3 13.6	528.2 680.6 950.6 968.4 1.268.5 1.379.8 1.407.0 1.439.5 1.482.3	527.0 679.2 948.2 966.0 1.265.0 1.367.5 1.394.8 1.422.8 1.464.7	1.2 1.4 2.4 3.5 12.3 12.2 16.7 17.6	275.3 278.7 263.9 264.8 249.8 249.8 249.4 246.1 245.3	243.7 316.1 441.9 455.0 613.1 656.0 666.0 681.3 705.0	56.0 63.2 66.1 66.9 70.0 69.7 69.8 71.2 69.4	23.4 26.7 30.6 31.2 32.0 32.1 32.1 32.2 32.2	152.6 172.8 197.6 203.3 227.8 235.5 237.8 240.2 243.0	156.8 156.1 155.1 162.5 186.3 157.1 161.4 163.7	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 190 Dec. 190 April 1960 May June
				,	1 4/- *		ral Credit		ives °)	1 •	23.7	113.2	111.5	Dec. 1957
315.0 304.0 295.2 295.2 288.0 287.4 287.0 286.1 285.6	102,2 100,0 97.3 97.3 93.5 93.5 93.5 93.5 93.3	1.216.7 1.359.2 1.607.1 1.636.1 1.897.1 2.025.7 2.032.7 2.094.5 2.088.9	1.216.3 1.359.0 1.606.7 1.635.7 1.896.9 2.025.5 2.032.6 2.094.3 2.088.7	0.4 0.2 0.4 0.4 0.2 0.2 0.1 0.2 0.2	460.2 604.6 821.7 828.9 1.064.0 1.145.5 1.167.0 1.186.5 1.213.9	460.2 604.6 821.7 828.9 1.061.6 1.141.3 1.162.8 1.182.3 1.209.2	2.4 4.2 4.2 4.2 4.7	133.8 146.7 151.9 152.0 157.8 157.9 157.2 158.5	374.1 392.0 400.7 418.3 416.1	51.9 54.7 55.0 56.1 55.8	29.8 33.3 33.5 34.6 35.3 35.4 35.8 35.9	134.7 157.4 159.8 189.1 194.5 196.8 199.0 201.6	133.1 150.0 153.6 174.7 130.9 130.5 127.8 130.5	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 190 Dec. 190 Dec. 190 April 1960 May Inne July

due to statistical reasons. — 12) Increase of about DM 8 million (January 1960) due to statistical reasons. — 13) As from December 1960 including agricultural credit cooperatives. —

1. Interim Statements

Liabilities

in millions

1		<u> </u>	1				bilitie	·		-			- '	in million
			<u></u>	1			osits	,	-			Волго	red funds	
1	Manushan		,		Deposits by	non-banks *))	Inte	er-bank depo	sits			including:	
End of month	Number of reporting institu-	Total of liabili-											-term wings	Credits availed
	tions s)	tles	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	including: from credit institu- tions	of by customers with foreign credit institu- tions 5)
					Cent	ral Gi	ro Inst	itution	s ·	•			· · · · · · · · · · · · · · · · · · ·	1
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 April May June July	11 11 11 12 12 12 12 12 12	19,791.4 23,173.6 25,590.7 26;325.5 29,011.7 30,977.3 32,273.8 32,540.4 32,800.8	\$.186.6 9.588.2 9.936.6 10.368.6 11.713.1 12.712.1 12.635.8 12.712.8	3,482,6 3,215,8 3,620,1 3,772,7 3,658,2 3,775,2 3,887,0 4,025,1 3,990,4	1.098.4 1.084.8 1.209.4 1.252.6 1.263.2 1.088.3 1.106.7 1.210.8 1.170.9	2.301.0 2.050.5 2.291.6 2.400.9 2.247.6 2.522.9 2.616.1 2.649.7 2.654.9	83.2 80.5 119.1 119.2 147.4 164.0 164.2 164.6 164.6	4.704.0 6.372.4 6.316.5 6.595.9 7.482.7 7.937.9 8.825.1 8.610.7 8.722.4	1.549.1 1.792.2 1.977.1 2.032.5 2.274.9 1.903.6 2.640.7 2.546.1 2.413.6	3.154.9 4.580.2 4.339.4 4.563.4 5.207.8 6.034.3 6.184.4 6.064.6 6.308.8	\$06.5 549.4 548.1 548.1 520.3 579.4 535.7 637.3 682.0	218.6 134.4 135.7 135.7 106.1 137.2 92.6 173.9 210.1	155.3 91.4 50.6 50.6 75.2 112.6 76.5 157.1 183.6	12.8 4.7 0.4 0.4 0.6 0.2 0.5 0.5
1957 Dec.	l a== 11			1	1		gs Ban							
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹¹⁾ 1961 April May June July	857 856 853 866 866 867 867 867	33,881.0 40,236.3 47,246.0 48,566.3 56,031.1 58,642.7 59,789.0 60,139.5 60,720.6	27.514.0 33.149.7 39.349.4 40.169.0 46.635.3 48.807.1 49.904.9 49.817.6 50,295.4	27.135,3 32.837.1 38.997.3 39.813.4 46.325,6 48.454.5 49.569.9 49.468.8 49.948.7	5.927.9 7.047.5 7.952.5 8.151.1 9.019.0 9.334.4 9.827.6 9.632.0 9.998.5	2,542.1 2,907.5 3,086.5 3,146.0 3,583.0 3,740.4 4,049.5 3,865.3 3,722.9	18.665.3 22,882.1 27,958.3 28.516.3 33,723.6 35,379.7 35,692.8 35,971.5 36,227.3	378.7 312.6 352.1 355.6 309.7 352.6 335.0 348.8 346.7	92.9 90.2 93.5 97.0 109.0 128.7 105.4 128.6 128.7	285.8 222.4 258.6 258.6 200.7 223.9 229.6 220.2 218.0	201.6 169.9 232.9 232.9 215.8 245.9 241.7 304.7 244.5	47.5 54.3 110.4 110.4 117.9 138.5 134.5 187.8 130.8	29.4 17.8 24.2 24.2 39.8 47.0 38.5 98.9 49.8	
				entral	Institu	tions	of Cred	it Coo	perativ	es +)				
1957 Dec. 1958 Dec. 1959 Dec. 1950 Dec. 1960 Dec. 11) 1961 April May June July	17 17 18 18 18 18 18	3.134.4 3.890.7 4.451.7 4.638.8 5.014.3 5.155.2 5.285.7 5.342.0 5.613.0	2.105.8 2.788.5 3.193.5 3.278.8 3.469.9 3.538.1 3.670.8 3.629.3 3.868.1	444.9 505.3 585.6 600.3 607.0 562.4 599.5 564.0 554.2	188.3 221.1 267.1 278.4 255.7 189.4 219.9 200.7 197.0	199.3 215.5 227.3 228.7 248.4 270.1 275.6 258.9 .254.4	57.3 68.7 91.2 93.2 102.9 102.9 104.0 104.4 102.8	1.660.9 2.283.2 2.607.9 2.678.5 2.862.9 2.975.7 3.071.3 3.065.3 3.313.9	#96.5 1.138.8 1.184.3 1.217.6 1.469.0 1.401.9 1.465.5 1.458.9 1.650.4	764.4 1.144.4 1.423.6 1.460.9 1.393.9 1.573.8 1.605.8 1.606.4 1.663.5	47.9 29.7 52.7 56.0 98.2 72.3 66.4 83.2 52.1	26.7 10.3 36.8 40.1 81.4 52.9 47.5 60.3 31.6	36.7 10.3 36.8 40.1 81.4 52.9 47.5 60.3 31.6	0.0
				Cen	tral Institu	tions of la	idustrial C	redit Coop	eratives					
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹¹⁾ 1961 April May June July	5 5 5 5 5 5 5 5 5	969.8 1.182.5 1.278.6 1.337.3 1.378.1 1.444.2 1.478.5 1.621.6	639.6 828.9 864.6 875.6 860.2 937.2 912.0 1,030.6	116.7 131.7 142.0 140.0 116.5 115.0 110.3 106.1	47.5 57.3 71.8 62.0 29.6 28.8 25.1 25.1	66.8 71.2 67.3 74.2 83.0 82.3 81.3 77.2	3.4 3.2 2.9 3.8 3.9 3.9 3.9 3.8	522.9 697.2 722.6 735.6 743.7 822.2 801.7 924.5	239.5 324.2 328.4 361.0 314.5 368.1 357.8 455.8	283.4 373.0 394.2 374.6 429.2 454.1 443.9 468.7	18.3 5.5 33.9 34.1 33.1 25.7 36.2 23.7	15.7 0.0 29.1 32.9 29.9 22.6 33.4 21.9	15.7 0.0 29.1 32.9 29.9 22.6 33.4 21.9	0.0
			•	Centra	al Instituti	ons of Ag	ricultural	Credit Cod	operatives	. •				1
1957 Dec. 1938 Dec. 1959 Dec. 1950 Dec. 1960 Dec. (1) 1961 April May June July	12 12 13 13 13 13 13 13 13	2.164.6 2.708.2 3.173.1 3.360.2 3.677.0 3.777.1 3.841.5 3.863.5 3.991.4	1.466.2 1.959.5 2.328.9 2.414.2 2.594.3 2.678.0 2.733.5 2.717.3 2.837.5	328.2 373.5 443.6 458.3 467.0 446.0 484.4 453.7 448.1	140.8 163.8 195.3 206.6 193.7 159.8 191.1 175.6 171.9	132.5 144.3 160.0 161.4 174.2 187.1 193.3 177.6 177.2	54.9 65.4 88.3 90.3 99.1 99.1 100.0 100.5	1.138.0 1,586.0 1,885.3 1,955.9 2,127.3 2,232.0 2,249.1 2,263.6 2,389.4	657.0 \$14.6 \$55.9 \$89.2 1,108.0 1,087.4 1,097.4 1,101.1	481.0 771.4 1.029.4 1.066.7 1.019.3 1.144.6 1.151.7 1.162.5 1.194.8	29.6 24.2 18.8 22.1 64.1 39.2 40.7 47.0 28.4	11.0 10.3 7.7 11.0 48.5 23.0 24.9 26.9 9.7	11.0 10.3 7.7 11.0 48.5 23.0 24.9 26.9 9.7	
_					Cre	dit Co	operați	ves+)						
1957 Dec. 1958 Dec. 1959 Dec. 1950 Dec. (1) 1960 Dec. (1) 1961 April May June July	2.188 2.193 2.192 2.236 2.240 2.239 2.238 2.238 2.237	8.652.9 10.209.9 11.897.9 12.172.8 13.999.1 14.581.9 14.800.0 14.937.2 15.278.0	6,700.2 8,114.7 9,575.0 9,809.7 11,353.6 11,911.4 12,131.8 12,158.2 12,403.7	6.650.0 8.058.8 9.505.8 9.734.9 11.257.4 11.808.1 12,029.5 12,049.5 12,294.5	2.175.8 2.576.1 2.914.9 2.999.0 3.273.2 3.393.1 3.531.9 3.494.4 3.683.6	334.2 401.3 424.1 430.9 530.6 562.1 580.8 568.1 561.4	4.140.0 5.081.4 6.166.8 6.305.0 7.453.6 7,852.9 7.916.8 7,987.0 8.049.5	50.2 55.9 69.2 74.8 96.2 103.3 102.3 108.7 109.2	22.1 26.9 35.1 37.3 37.6 44.2 43.3 47.6 48.8	28.1 29.0 34.1 37.5 58.6 59.1 59.0 61.1 60.4	167.4 126.7 171.1 171.9 209.8 217.1 207.3 218.1 187.9	142.0 105.2 150.8 151.3 142.3 ¹²) 149.7 136.4 142.1 118.0	139.1 101.1 147.5 148.0 129.1 ¹³) 136.0 123.6 129:0 102.1	5.0 1.9 0.0 0.0 1.8 1.3 2.4 2.8 3.4
1957 Dec.		المسمو	11	ا . حدد ه			dit Cooper							
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1960 Dec. ¹¹) 1961 April May June July	742 747 746 , 758 761 760 759 759 758	5.354.0 6:290.9 7.283.4 7.470.4 8.576.9 8.948.5 9.089.4 9.141.2 9.359.3	4.096.6 4.960.8 5.814.4 5.971.8 6.913.3 7.255.3 7.401.7 7.395.2 7.552.2	4.052.9 4.913.2 5.755.0 5.907.5 6.833.2 7.168.6 7.315.6 7.302.8 7.459.4	1,430.4 1,690.3 1,899.3 1,963.2 2,149.0 2,224.1 2,318.8 2,278.8 2,415.3	280.4 330.3 352.2 357.7 426.8 446.5 458.5 444.3 434.2	2.342.1 2.892.6 3.503.5 3.586.6 4.257.4 4.498.0 4.538.3 4.579.7 4.609.9	43.7 47.6 59.4 64.3 80.1 86.7 86.1 92.4 92.8	16.9 20.1 27.1 28.9 28.5 33.9 31.9 36.1 36.7	26.8 27.5 32.3 35.4 51.6 52.8 54.2 56.3 56.1	91.8 61.6 78.4 79.0 97.1 101.4 94.7 96.3 77.0	66.4 40.1 58.1 58.4 76.9 80.9 72.6 72.1 56.3	63.5 36.0 54.8 55.1 74.3 79.0 70.7 70.3 54.3	5.0 1.9 0.0 0.0 1.8 1.3 2.4 2.8 3.4
1957 Dec.	1.446	3.298.9	2.603.6	2.597.1	745.4	53.8	dit Coope:	atives °)	5.2	1.3	75.6	75.6	75.6	
1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1960 Dec. ¹³) 1961 April May June July	1.446 1.446 1.478 1.479 1.479 1.479 1.479	3.919.0 4.614.5 4.702.4 5.422.2 5.637.4 5.710.6 5.796.0 5.918.7	3,153.9 3,760.6 3,837.9 4,440.2 4,656.1 4,730.2 4,763.0 4,851.5	3.145.6 3.750.8 3.827.4 4.424.1 4.639.5 4.714.0 4.746.7 4.835.1	885.8 1.015.6 1.035.8 1.124.2 1.169.0 1.213.1 1.215.6 1.268.3	71.0 71.9 73.2 103.8 115.6 122.3 123.8 127.2	2,188.8 2,663.3 2,718.4 3,196.1 3,354.9 3,378.6 3,407.3 3,439.6	8.3 9.8 10.5 16.1 16.6 16.2 16.3 16.4	6.8 8.0 8.4 9.1 10.3 11.4 11.5 12.1	1.5 1.8 2.1 7.0 6.3 4.8 4.8 4.3	65.1 92.7 92.9 112.7 115.7 112.6 121.8 110.9	65.1 92.7 92.9 65.4 ¹²) 68.8 63.8 69.9 61.7	65.1 92.7 92.9 54.8 ¹³) 57.0 52.9 58.6 47.8	-

^{*), *)} and *) to 19): see footnotes so numbered on third page of Table III B 1. — 11) See footnote 17) on third page of Table III B 1. — 12) The agricultural credit cooperatives short-term borrowings in an aggregate amount to the sector "Credit institutions". — 13) As from December 1960 including amounts credited in respect of savings premiums (Savings

of the Credit Institutions (cont'd)

of DM

Liabilities

					Other						(Origin of fu for longer p	nds borrowed periods ⁸) ¹⁸)	l	
Own accept- ances in circu- lation	Bonds in circu- lation s)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties 12)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 8) 18)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of Month
					С	entral	Giro I	stitu	tions						
1.8 1.9 1.8 1.8 2.0 5.3 6.5 6.7 5.9	3.313.2 4.283.2 5.564.6 5.790.6 6.482.1 7.145.9 7.367.5 7.523.8 7.636.6	4,661.2 5,450.4 5,707.7 5,738.5 6,202.6 6,749.9 6,830.2 6,851.3 6,897.6	1.616.1 2.010.4 2.172.4 2.173.4 2.457.5 2.576.7 2.601.9 2.614.3 2.649.5	323.2 376.7 475.9 488.3 646.0 698.7 710.7 727.9 729.7	258.7 294.0 280.5 292.9 298.2 332.1 325.3 324.5 318.3	624.1 619.4 903.1 923.3 1,262.1 1,176.2 1,183.9 1,218.8 1,168.4	782.3 770.6 824.3 830.7 799.8 852.1 840.7 829.3 828.4	0.0 0.1 0.1 0.1 0.3 0.4 0.4 0.3	11.7 3.8 7.9 21.4 7.6 21.2 40.9 25.2 6.5	18.0 5.0 2.9 16.4 39.4 19.9 37.0 22.0 2.7	972.3 988.1 947.0 967.7 983.6 1,024.4 1,036.3 1,013.2 1,020.5	1.795.1 2,281.7 2,864.8 2,864.8 3,183.1 3,602.7 3,644.9 3,735.6 3,773.2	3,710.9 4,086.7 4,039.2 4,050.2 4,380.5 4,606.5 4,662.1 4,647.5 4,683.2	398.2 525.7 446.1 446.1 531.3 538.2 535.8 536.9 550.3	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) Dec. 11) 1960 April 1961 May July
	ŧ	1,538.2	2.377.3	913.9	723.0	S a 1	vings B	anks 0.8	71.2	68.8	23.0	2.757.2	1,215.1	96.3	Dec. 1957
2.9 0.7 0.9 0.9 2.2 0.4 0.4 0.3 0.1		1,558.2 1,609.6 1,690.8 2,071.5 2,444.3 2,513.3 2,528.6 2,531.1 2,550.4	2.659.4 2.834.8 2.878.8 3.059.9 3.091.9 3.109.7 3.110.2 3.123.8	1.106.6 1.362.0 1.389.7 1.719.7 1.866.9 1.899.2 1.934.3 1.950.1	777.6 862.6 876.4 944.9 988.8 990.0 988.2 984.9	762.8 912.6 947.1 1.009.0 1,128.4 1,114.5 1,453.1 1,571.4	288.4 298.7 304.1 332.9 355.4 363.9 370.9 364.0	0.1 0.1 0.1 0.4 0.2 0.2 0.3	47.4 94.5 94.6 121.6 108.2 101.3 89.6 79.6	58.2 57.4 57.4 40.7 21.2 24.0 21.8 19.3	16.7 14.8 18.3 59.1 59.3 59.5 59.2 59.3	2,957.0 3,094.9 3,102.6 3,460.0 3,555.4 3,568.8 3,563.9 3,621.0	1.336.6 1.471.7 1.887.2 2.026.8 2.041.5 2.058.8 2.077.8 2.047.1	94.6 80.0 80.6 70.6 71.2 73.7 73.4 73.0	Dec. 1958 Dec. 1959 Dec. 11) 1960 April 1961 May June July
					ral Inst							(21.1			
20.2 14.3 18.0 18.0 16.8 9.6 2.3 2.2 2,4		552.8 576.0 624.3 705.7 772.2 844.0 846.8 917.0 961.6	132.3 166.2 198.4 206.7 233.2 243.3 245.4 246.8 249.3	129.4 150.3 174.6 180.4 206.0 218.2 221.3 224.7 226.0	49.0 59.1 62.9 64.3 70.1 78.4 78.1 77.7	97.0 106.6 127.3 128.9 147.9 151.3 154.6 161.1 176.2	300.4 352.9 378.9 393.4 443.5 500.8 499.0 425.2 410.7	0.1 	83.9 51.8 68.5 68.8 38.3 43.4 59.3 70.4 51.1	112.8 63.1 97.0 97.0 84.0 50.7 58.7 69.1 51.0	12.1 11.7 11.1 11.1 11.4 11.4 12.0 11.8 12.1	631.1 683.7 766.2 766.2 828.2 893.3 897.1 973.2 1,014.5	23.4 24.1 22.4 112.1 116.2 118.3 117.8 116.3 116.7	40.5 42.3 38.9 38.9 66.7 83.7 84.2 85.4 88.1	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) Dec. 11) Dec. 11) Dec. 11) May June July
				1 .		nstitutions		rial Credi	. •		1				
— — — — — —	111111	206.9 225.8 232.8 256.3 292.1 298.7 350.6 377.8	42.4 53.8 63.0 71.8 74.4 75.1 75.8 76.4	34.0 40.5 49.4 54.7 58.3 58.3 58.4 58.4	6.4 7.2 11.1 12.4 14.8 14.9 14.9	22.2 20.8 23.8 32.4 45.2 34.3 30.6 39.1	88.5 95.8 97.1 108.9 119.0 120.6 122.8 124.2		30.9 10.2 29.3 11.8 9.8 16.5 15.9 9.7	39.9 9.5 47.6 11.8 10.1 16.4 15.9 9.7	5.1 5.1 5.0 5.1 5.1 5.1 5.1 5.1	227.2 258.9 275.1 300.8 333.3 339.8 391.3 415.9	17.1 15.7 14.7 15.5 16.2 16.2 16.0	2.5 5.4 5.7 8.0 15.1 15.8 16.8 18.9	Dec. 1957 Dec. 1958 Dec. 11) 1969 Dec. 11) 1960 April 1961 Mav June July
	;	1		·	Central Ins	titutions o		ural Cred	l lit Coope	ratives	1 1			1	İ
20.2 14.3 18.0 18.0 16.8 9.6 2.3 2.2 1.8		345.9 350.2 391.5 472.9 515.9 548.1 566.4 583.8	89.9 112.4 135.4 143.7 161.4 168.9 170.3 171.0 172.9	95.4 109.8 125.2 131.0 151.3 159.9 163.0 166.3 167.6	42.6 51.9 51.8 53.2 57.7 63.5 63.2 62.8 62.3	74.8 85.9 103.5 105.1 115.5 106.1 120.4 130.5 137.1	211,9 257.1 281.8 296.3 334.6 381.8 378.4 302.4 286.5	0.1 	53.0 41.6 39.2 39.5 26.5 33.6 42.8 54.5 41.4	72.9 53.6 49.4 49.4 72.2 40.6 42.3 53.2 41.3	7.0 6.6 6.0 6.4 6.3 6.9 6.7 6.9	403.9 424.8 491.1 491.1 527.4 560.0 557.3 581.9 598.6	6.3 8.4 7.7 97.4 100.7 102.1 101.6 100.3 100.7	38.0 36.9 33.2 33.2 58.7 68.6 68.4 68.6 69.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) 1960 April 1961 May June July
						Credit			s ⁺)	•					
20.7 13.3 9.2 9.2 12.3 11.4 10.4 9.6 8.0		422.3 487.2 527.0 538.2 596.6 635.8 642.0 683.5 720.5	409.1 425.4 415.8 416.8 404.8 407.6 407.3 403.3 403.8	555.1 638.2 730.1 742.1 845.7 882.1 898.2 911.6 921.9	156.3 174.4 199.5 205.3 235.8 265.6 265.6 265.9 265.7	221.8 230.0 270.2 279.6 340.5 250.9 237.4 287.0 366.5	157.9 164.2 174.1 216.8 252.7 269.3 275.6 274.4 276.6	7.6 6.3 6.3 6.4 7.3 6.9 6.3 6.2	153.3 98.1 104.5 108.5 148.3 167.6 160.0 179.7 163.2	55.2 31.8 31.6 31.6 58.2 48.1 39.6 47.3 35.2	14.0 15.9 16.0 16.1 15.6 16.4 14.9 16.3 15.2	473.7 504.9 532.4 540.2 925.2 974.0 981.1 1.016.4 1.047.6	35.7 38.6 36.6 38.2 83.8 86.0 87.5 90.2 90.7	24.4 24.7 44.7 34.6 37.0 40.3	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) 1960 April 1961 May June July
						Industria	l Credit C		es ,]
12.2 7.3 5.9 5.9 8.0 5.9 4.7 4.0 2.1	- - - - - - -	252.0 289.9 324.8 333.4 369.0 392.2 397.5 433.4 457.8	275.3 278.7 263.9 264.8 249.8 249.8 249.4 246.1 245.3	361.2 413.0 470.9 479.6 544.1 565.7 575.5 583.9 590.2	115.0 131.5 152.6 156.8 180.3 202.0 201.4 201.9 201.9	149.9 148.1 172.5 179.1 215.3 172.2 164.5 180.4 232.8	133.6 138.1 146.7 162.9 191.7 203.0 205.8 206.1 208.7	8.2 5.2 4.3 4.3 3.5 4.2 4.4 4.1 3.9	126.6 78.1 79.4 83.4 116.5 130.8 122.1 140.4 124.3	55.2 31.8 31.6 31.6 48.1 36.1 30.0 36.2 25.9	14.0 15.9 16.0 16.1 14.6 14.2 13.5 14.9 13.2	473.7 504.9 532.4 540.2 562.7 586.7 591.2 622.9 642.5	35.7 38.6 36.6 38.2 40.2 39.0 40.2 39.9 40.4	31.4 24.4 24.7 21.7 22.7 24.4 26.4	Dec. 1957 Dec. 1958 Dec 1959 Dec. 11) Dec. 11) Dec. 11) 1960 April 1961 May June July
8.5		170.3	193.8	193.9	41.3	Agricultura 71.9			/es ⁰) 26.7		. 1	•	. 1		Dec. 1957
5.5 5.7 5.6 5.9		170.3 197.3 202.2 204.8 227.6 243.6 244.5 250.1 262.7	146.7 151.9 152.0 155.0 157.8 157.9 157.2 158.5	225.2 259.2 262.5 301.6 316.4 322.7 327.7 331.7	42.9 46.9 48.5 55.5 63.6 64.1 64.0 63.8	71.9 81.9 97.7 100.5 125.3 78.7 72.9 106.6 133.7	24.3 26.1 27.4 53.9 61.0 66.3 69.8 68.3 67.9	3,0 2.4 2.0 2.9 3.1 2.5 2.2 2.3	20.0 25.1 25.1 31.8 36.8 37.9 39.3 38.9	10.1 12.0 9.6 11.1 9.3	1.0 2.2 1.4 1.4 2.0	362.5 387.3 389.9 393.6 405.1	43.6 47.0 47.3 50.4 50.3	23.0 11.9 12.6	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) Dec. 11) 1960 April 1961 May June July

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — +) Industrial and agricultural. — o) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4.

1. Interim Statements

Assets

in millions

			Cash r	eserve *)			-bank aces 4)	Matured	В	ills	non-inter	bills and est-bearing bonds 5)		,	
End of month	Number of reporting institu- tions *)	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	including: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securities and syndicate partici- pations 5)	Bonds of own issues
		1		1	Privat	e and	Public	Mort	gage	Banks				<u> </u>	
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 11) 1961 April May June July	47 47 47 47 47 47 47 47	18.967.1 22.583.4 26.858.1 30.287.4 31.546.7 31.926.1 32.419.9 32.617.3	25.3 29.7 28.0 31.5 9.1 10.2 29.1 10.6	24.3 28.7 26.9 30.4 8.0 9.1 27.8 9.6	3.1 3.2 3.0 3.0 1.0 1.2 1.9 1.2	1,381.8 1,169.4 1,556.9 1,877.8 2,082.1 2,091.8 2,229.7 1,965.6	709.1 623.4 865.6 1.018.1 897.0 910.5 1,035.9 844.4	0.2 0.3 0.2 0.8 0.5 0.4 0.7	0.2 0.2 0.2 1.4 1.4 1.6 1.7	0.2 0.2 0.0 1.0 1.3 1.3 1.6	7.0 5.9 7.0 4.8 3.9 3.9 3.9	11111111	10.2 35.2 39.5 39.3 43.0 42.7	412.6 661.1 786.1 783.2 822.7 837.1 833.9 865.0	133.0 88.4 125.4 152.2 131.8 130.1 160.7 170.5
'					'	Priva	r ate Mortg	age Bank	s °)					•	
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 April May June July	29 29 29 29 29 29 29 29	8,715.1 10.890.9 12.957.7 14.640.9 15.148.0 15.368.0 15,660.2 15,760.8	15.2 21.0 21.3 22.6 4.9 5.3 23.8 4.8	14.4 20.2 20.4 21.6 4.1 4.6 22.8 4.1	1.7 1.8 1.8 1.9 0.5 0.6 1.5 0.5	783.3 735.0 909.4 1,093.7 1,156.5 1,159.7 1,300.6 1,168.3	449.4 491.4 573.5 665.1 512.6 506.4 629.0 521.2	0.1 0.1 0.6 0.1 0.1 0.4 0.1	0.2 0.1 0.2 0.6 0.2 0.2 0.3 0.4	0.2 0.1 0.0 0.2 0.1 0.1 0.3	3.7 2.1 2.2 3.6 2.7 2.7 2.7 3.6		5.5 29.5 28.9 28.8 28.7 28.2	340:9 492.4 589.1 588.7 617.0 630.3 626.8 650.6	104.6 76.4 90.0 115.3 105.9 101.7 121.0 129.0
, ·				1		Pul	blic Mortg	age Banl	cs.						
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 April May June July	18 18 18 18 18 18 18	10.252.0 11.692.5 13.900.4 15.646.5 16.398.7 16.558.1 16.759.7 16.856.5	10.1 8.7 6.7 8.9 4.2 4.9 5.3 5.8	9.9 8.5 6.5 8.8 3.9 4.5 5.0	1.4 1.4 1.2 1.1 0.5 0.6 0.4 0.7	598.5 434.4 647.5 784.1 925.6 932.1 929.1 797.3	259.7 132.0 292.1 353.0 384.4 404.1 406.9 323.2	0.1 0.2 0.1 0.2 0.4 0.3 0.3	0.0 0.1 0.0 0.8 1.2 1.2 1.3 1.3	0,0 0.1 0.0 0.8 1.2 1.2 1.3	3.3 3.8 4.8 1.2 1.2 1.2		4.7 5.7 10.6 10.5 14.3 14.5	71.7 168.7 197.0 194.5 205.7 206.8 207.1 214.4	28.4 12.0 35.4 36.9 25.9 28.4 39.7 41.5
. '	I ii		ı	Cred	lit Ins	tituti	ons wi	th Spe	cial F	unctio	ns	' ' '			
957 Dec. 958 Dec. 959 Dec. 960 Dec ¹¹) 961 April May June July	28 23 24 25 25 25 25 25 25	21.534.3 22.748.9 21.344.5 25.458.7 27.903.4 30.427.114) 31.306.9 31.544.2 31.738.8	275.6 376.6 345.7 346.3 360.8 197.5 293.5 158.3 198.9	271.2 371.1 340.2 340.8 355.4 193.4 289.0 153.8 194.0	11.2 16.4 12.2 12.3 11.2 1.8 1.8 2.2 1.1	\$62.2 1.084.6 1.626.8 1.644.9 1.431.2 1.121.1 1.528.5 1.610.1 1.616.5	531.9 719.7 1,133.6 1,151.7 1,073.4 778.0 1,191.6 1,250.6 1,171.2	12.5 5.5 7.8 7.8 9.4 4.2 6.9 5.8 12.2	672.7 603.9 680.0 691.7 731.9 804.6 792.5 678.5 617.7	650.5 583.2 661.7 673.4 708.5 695.8 724.7 635.9 575.2	1.144.3 1.825.3 978.5 978.5 807.8 1.382.7 1.382.8 1.457.7 1,430.8	50.0 110.0 54.0 54.0 41.5 803.1 944.7 860.0 863.9	3.0 162.9 162.9 206.0 206.8 206.8 211.8 212.7	166.1 249.0 360.9 361.5 395.4 416.4 424.9 448.4 477.8	28.4 27.8 38.9 38.9 52.2 49.7 46.8 45.9 49.5
		Rec	onstructio	n Loan Co	orporation	ı, Finanzi	erungs-Ak	tiengesel	lschaft ar	d Berliner	Industrie	bank AG	+)	1	
957 Dec. 958 Dec. 959 Dec. 960 Dec. ¹¹) 961 April May June July	******	7,003.9 6,761.0 7,343.5 8,481.6 9,468.9 ¹⁴) 9,764.6 9,955.2 9,832.7	22.4 19.9 15.4 15.4 70.8 11.3 8.3 4.9	22.4 19.9 15.4 15.4 70.8 11.2 8.2 4.8	0.1 1.8 0.1 0.0 0.1 0.0 0.0 0.0	147.5 345.6 416.9 353.8 76.5 97.6 350.5 115.9	146.1 334.8 399.8 346.8 68.5 91.6 344.5 109.9	0.5 0.1 0.1 0.0 0.0 0.0 0.0	62.6 20.7 8.6 6.4 —	62.6 20.7 \$.6 — — —	2.0 — — — — —	766.1 909.8 827.5 831.4	1.0 2.0 1.9 1.9 2.0 1.9	4.1 12.6 14.6 17.6 12.5 13.2 13.8 14.7	0.0 0.2 0.8 0.4 1.1 1.0 3.3
'		'		,	Other	Credit In	' stitutions	with Spe	cial Func	tions +)	•	. '			•
957 Dec. 958 Dec. 959 Dec. 959 Dec. 10960 Dec. 11) 1961 April May June July	20 20 21 22 22 22 22 22 22 22	14.530.4 15.987.9 18.001.0 18.115.2 19.421.8 20.958.2 21.542.3 21.589.0 21,906.1	253.2 356.7 330.3 330.9 345.4 126.7 282.2 150.0 194.0	248.8 351.2 324.8 325.4 340.0 122.6 277.8 145.6 189.2	11.1 14.6 12.1 12.2 11.2 1.7 1.8 2.2 1.0	714.7 739.0 1,209.9 1,228.0 1,077.4 1,044.6 1,430.9 1,259.6 1,500.6	385.8 384.9 733.8 751.9 726.6 709.5 1,100.0 906.1 1.061.3	12.0 5.4 7.7 7.7 9.4 4.2 6.9 5.8 12.2	610.1 583.2 671.4 683.1 725.5 804.6 792.5 678.5 617.7	587.9 562.5 653.1 664.8 708.5 695.8 724.7 635.9 575.2	1.142.3 1.825.3 978.5 978.5 807.8 1.382.7 1.382.8 1.457.7 1.430.8	50.0 110.0 54.0 54.0 41.5 37.0 34.9 32.5 32.5	3.0 161.9 161.9 204.0 204.9 204.9 209.8 210.8	162.0 236.4 346.3 346.9 377.8 403.9 411.7 434.6 463.1	28.4 27.8 38.7 38.7 51.4 49.3 45.7 44.9 46.2
1957 Dec.	1 149 1		ا مودا	1 97.5			t Cred		titutic 367.5	n s	I <u></u> .	!	ı _	12.7	! _
958 Dec. 959 Dec. 959 Dec. 1960 Dec. 1961 April May June July	163 174 192 195 232 235 234 235 234	1.720.1 2.042.1 2.351.5 2.382.5 3.011.2 3.179.1 3.205.8 3.249.0 3.306.6	39.1 43.3 49.0 49.2 58.1 53.2 40.8 59.1 47.4	37.5 41.4 46.6 46.7 55.0 50.4 37.9 56.2 44.4	6.2 7.3 7.8 7.8 9.3 6.5 4.7 5.6 5.3	33.2 85.6 47.5 48.3 78.4 110.4 111.4 77.8 124.9	33.2 35.6 47.5 48.3 78.4 110.4 111.4 77.8 124.9	1.0 1.0 0.6 0.6 1.2 0.5 0.5 0.8 0.6	376.8 426.1 440.3 543.3 623.5 631.6 645.0 652.3	371.412) 419.9 434.1 531.1 606.3 619.5 632.5 639.6			/ = : = :	13.7 12.5 16.2 16.2 18.8 19.4 19.4 19.2 19.9	
1957 Dec	اليموا	4 082.6				e and I 190.4	ostal 46.4		s Ban	k Offic	e s ¹⁰)	· _	! _	851.7	· _
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 11) 1961 April May June July	14 14 14 15 15 15 15 15	4.768.0 5.383.2 5.434.6 6.060.5 6.164.6 6.279.2 6.287.1 6.491.2	592.7 527.9 521.6 530.2 380.1 200.8 456.6 547.9 311.0	592.7 527.9 521.6 530.2 380.1 200.8 456.6 547.9 311.0		190.4 169.5 208.4 208.4 276.6 171.6 71.6 86.6 186.9	46.4 40.0 120.0 120.0 150.1 100.1 0.1 15.1 65.4		11.3 48.7 165.5 165.5 185.0 149.6 155.0 240.5 160.7	11.5 48.7 165.5 165.5 89.6 95.0 180.5 160.7	1.018.4 1.077.2 1.026.2 1.026.2 1.367.6 1.392.0 1.287.0 1.017.0 1.435.0		29.5 29.5 78.5 78.5 78.5 78.5 78.5	1.268.9 1.612.1 1.612.1 1.724.1 1.947.6 1.997.2 2.079.5 2.068.1	

of the Credit Institutions (cont'd)

of DM

Assets

	C		Debtors		Lo	ng-term lendi	ings		1	ote: ige loans		:		
	Covering claims accord-									ised in:				
Equali- sation claims *)	ing to Currency Conversion Compensation and "Old Savings" Laws	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets *)	End of month
	i		<u>:</u>		Private	e and P	ublic	Mortga	ge Ban	k s	<u> </u>		<u> </u>	
522.5 505.4 473.7 413.4 408.9 408.9 407.3 402.7	267.6 269.6 268.5 264.0 265.8 266.1 258.0 255.9	269.6 263.2 297.7 340.7 365.3 375.6 398.5 407.9	226.3 222.8 234.1 263.5 268.3 279.2 301.5 290.1	43.3 40.4 63.6 77.2 97.0 96.4 97.0 117.8	13.081.1 16.254.3 19.419.0 21,954.2 22,802.3 23,066.6 23,296.1 23,675.8	12.922.5 16.060.2 19.148.3 21.648.5 22.503.2 22.753.3 22.980.9 23.350.8	158.6 194.1 270.7 305.7 299.1 313.3 315.2 325.0	2.451.5 2.874.0 3.307.7 3,738.1 3,888.0 3,905.1 3,944.2 3,990.5	10.280.4 12.449.3 15.116.5 17.153.5 17.750.8 17.953.2 18.143.5 18.399.8	2.175.3 2.567.3 2.942.8 3.370.3 3.447.7 3.448.7 3.474.3 3,505.5	11.3 10.4 12.1 13.7 13.7 14.3 14.3	52.8 54.1 55.5 65.0 67.4 70.1 71.8 73.0	347.5 394.2 506.9 608.4 643.3 704.6 725.2 736.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11) 1960 April 1961 May June July
						Privat	e Mortgag	e Banks °)						
332.9 328.8 320.0 282.2 281.2 281.2 279.8 279.4	225.5 226.4 225.2 220.9 222.3 222.5 215.4 213.8	102.7 118.0 120.4 158.8 191.1 205.0 204.3 190.1	90.7 103.4 103.8 117.5 126.7 141.0 140.7 141.1	12.0 14.6 16.6 41.3 64.4 64.0 63.6 49.0	6.224.4 8,204.1 9,900.4 11,257.2 11,657.2 11,795.2 11,920.3 12,147.9	6.180.2 8.153.1 9.870.0 11,228.8 11,631.2 11,768.9 11,894.0 12,119.2	44.2 51.0 30.4 28.4 26.0 26.3 26.3 28.7	400.4 498.6 576.7 638.0 650.8 655.4 660.2 665.7	4.788.6 6.033.8 7.602.5 8,777.1 9.129.3 9,252.7 9,365.8 9,547.9	374.4 467.4 543.3 602.5 615.4 619.9 624.9 630.0	1.0 0.7 0.8 0.9 0.8 0.9 0.9	34.1 33.8 36.6 44.4 45.5 47.6 47.9 48.5	144.4 151.6 158.0 182.0 182.4 230.9 225.6 229.0	Dec. 1957 Dec. 1958 Dec. 1959 Dec ¹¹⁾ 1960 April 1961 May June July
		I			1	Publ	lic Mortga	ge Banks			•	•		•
189.6 176.6 153.7 131.2 127.7 127.7 127.5 123.3	42.1 43.2 43.3 43.1 43.5 43.6 42.6 42.1	166.9 145.2 177.3 181.9 174.2 170.6 194.2 217.8	135.6 119.4 130.3 146.0 141.6 138.2 160.8	31.3 25.8 47.0 35.9 32.6 32.4 33.4 68.8	6,856.7 8,050.2 9,518.6 10,697.0 11,145.1 11,271.4 11,375.8 11,527.9	6.742.3 7.907.1 9.278.3 10.419.7 10.872.0 10.984.4 11.086.9 11.231.6	114.4 143.1 240.3 277.3 273.1 287.0 288.9 296.3	2.051.1 2.375.4 2.731.0 3.100.1 3.237.2 3.249.7 3.284.0 3,324.8	5.491.8 6.415.5 7.514.0 8.376.4 8,621.5 8,700.5 8,777.7 8,851.9	1.800.9 2.099.9 2.399.5 2.767.8 2.832.3 2.828.8 2.849.4 2.875.5	10.3 9.7 11.3 12.8 12.9 13.4 13.4	18.7 20.3 18.9 20.6 21.9 22.5 23.9 24.5	203.1 242.6 348.9 426.4 460.9 473.7 499.6 507.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11960 April 1961 May June July
	•	·		Cre	' dit Ins	titutic	nswit	h Spec	ial Fur	ctions		•		
271.2 265.6 424.2 424.2 403.3 402.2 400.0 396.6 393.3	103.5 102.1 103.9 103.9 108.1 109.4 109.6 105.2	1.364.6 1.083.5 1.230.9 1.233.0 1.469.7 1.798.0 1.754.3 1.929.6 1.808.3	952.4 834.5 996.6 998.7 1,271.4 1,552.1 1,508.9 1,676.3 1,545.1	412.2 249.0 234.3 234.3 198.3 245.9 245.4 253.3 263.2	10.302.4 10.945.7 12.453.3 12.524.6 14.498.3 15,441.7 15.752.7 15.754.1 15.912.2	4,946.2 5,136.6 6,029.0 6.093.8 6,940.6 7,483.7 7,660.2 7,590.6 7,593.0	5.356.2 5.809.1 6.424.3 6.430.8 7.557.7 7,958.0 8.092.5 8,163.5 8,319.2	5.935.3 5.711.5 6.506.8 6.512.3 7,054.4 7,264.4 7,279.4 7,489.3 7,665.7	1,597.3 1,999.0 2,444.1 2,445.6 2,998.4 3,263.2 3,298.2 3,370.2	724.3 835.9 920.8 920.8 842.5 892.9 890.1 896.5 911.5	97.4 90.0 98.5 98.5 94.2 194.9 ¹⁴) 198.4 200.7 201.5	48.8 44.1 38.9 40.9 38.4 40.3 38.2 37.2 36.6	198.1 204.3 220.3 222.5 189.6 188.3 145.1 152.8 135.0	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1) Dec. 11) Dec. 11) 1960 April 1961 May June July
		Reco	nstruction	Loan Co	rporation,	Finanzieru	ings-Aktie	ngesellscha	ift and Be	rliner Indu	ıstriebank	AG (+)		
3.0 3.0 2.9 2.9 2.9 2.9 2.9 2.9	= = = = = = = = = = = = = = = = = = = =	29.1 16.4 79.3 142.3 94.0 111.3 117.9 121.5	27.9 16.4 79.3 134.7 85.7 103.6 110.8	1.2 0.0 0.0 7.6 8.3 7.7 7.1 6.7	6.161.1 6.026.0 6.040.3 6.874.3 7.163.3 7.351.0 7.211.4 7.194.4	2,850.8 2,714.1 2,771.6 3,107.5 3,409.0 3,548.5 3,465.9 3,418.6	3.310.3 3.311.9 3.268.7 3.766.8 3.754.3 3.802.5 3.745.5 3,775.8	479.1 240.8 697.2 1,006.3 1,124.0 1,123.8 1,280.3 1,410.5	0.0 0.1 0.0 0.0 0.0 0.1 0.1		7.5 7.5 7.5 7.5 109.3 ¹⁴) 109.4 109.3 109.4	0.8 1.0 2.1 1.1 1.2 1.4 1.3	#4.1 65.6 57.3 51.2 45.9 29.9 29.0 20.6	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11) 1960 April 1961 May June July
	1	1	1	') Other Cre	' dit Institu	tions with	Special F	unctions +	.)				
268.2 262.6 421.3 421.3 400.4 399.3 397.1 393.7 390.5	103.5 102.1 103.9 103.9 108.1 109.4 109.6 105.2 105.1	1,335.5 1.067.1 1.151.6 1.153.7 1.327.4 1.704.0 1.643.0 1.811.7 1.686.8	924.5 818.1 917.3 919.4 1.136.7 1.466.4 1.405.3 1.565.5 1.430.3	411.0 249.0 234.3 234.3 190.7 237.6 237.7 246.2 256.5	4.141.3 4.919.7 6.413.0 6.484.3 7.624.0 8.278.4 8.401.7 8.542.7 8.717.8	2.095.4 2.422.5 3.257.4 3.322.2 3.833.1 4.074.7 4.111.7 4.124.7 4.174.4	2.045.9 2.497.2 3.155.6 3.162.1 3.790.9 4.203.7 4.290.0 4.418.0 4.543.4	5.456.2 5.470.7 5.809.6 5.815.1 6.048.1 6.155.6 6.209.0 6.255.2	1,597.3 1,999.0 2,444.1 2,445.6 2,998.3 3,208.8 3,263.2 3,298.1 3,370.1	724.3 835.9 920.8 920.8 842.5 892.9 890.1 896.5 911.5	79.9 82.5 91.0 91.0 86.7 85.6 89.0 91.4 92.1	48.0 43.1 36.8 38.8 37.3 39.1 36.8 35.9 35.3	114.0 138.7 163.0 165.2 138.4 142.4 115.2 123.8 114.4	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 19 Dec. 11) 1960 April 1961 May June July
	ı							t Instit	utions	i ·	1 12 2	142		Dec. 1957
2.1 2.4 2.3 2.3 2.3 2.3 2.3 2.3 2.3		1.177.9 1.472.3 1.702.8 1.718.4 2.185.2 2.224.3 2.255.2 2.313.3 2.324.1	1.177.2 1.466.9 1.702.7 1.718.3 2,142.2 2.194.1 2,221.9 2,267.1 2,279.2	0.7 5.4 0.1 0.1 43.0 30.2 33.3 46.2 44.9	7.0 6.2 6.3 6.3 4.2 4.6 4.2 4.4	6.2 5.8 6.0 6.0 4.0 4.4 3.9 4.1 4.1	0.8 0.4 0.3 0.3 0.2 0.2 0.3 0.3 0.3	4.7 4.7 5.1 5.5 3.9 3.6 3.3 2.9			12.2 14.5 13.2 13.7 15.9 16.1 16.1	14.3 21.4 23.9 23.9 26.9 26.6 26.7 26.7 27.0	41.2 44.1 50.7 50.9 64.3 88.0 89.3 75.4 79.5	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 11) 1960 April 1961 May June July
	ı	ŧ	1					Savings		Office	s ¹⁰)	ا م	1	Dec :
329.9 330.8 331.8 331.8 332.1 332.5 332.5 332.5 332.7	8.0 8.0 7.8 7.5 7.4 7.4 7.4 7.4	0.7 		0.7	1.067.0 1.324.7 1.468.0 1.510.8 1.709.0 1.884.6 1.893.4 1.897.2 1.910.9	990.7 1.261.2 1.422.5 1.465.3 1.651.2 1.820.4 1.829.3 1.833.4 1.847.3	76.3 63.5 45.5 45.5 57.8 64.2 64.1 63.8 63.6	-	33.9 52.5 62.8 62.8 47.5 59.8 65.7 68.1 78.1			9.6 9.6 ¹³) 9.6 ¹³) ————————————————————————————————————	2.7 2.7 2.7 ¹⁸) 2.7 ¹⁸)	Dec. 1957 Dec. 1958 Dec. 1959 Dec.11) Dec.11) Dec.11) 1960 April 1961 May June July

1. Interim Statements of the

Liabilities

in millions

	ļ [*] ,		il				osits			•	•	Dollow	ed funds	
	! !				Deposits by	non-banks *)		Int	er-bank depo	eits			including:	
End of	Number of reporting	Total of	·										t-term owings	Credits availed
month	institu- tions 2)	liabili- ties	Total	. Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	including: from credit institu- tions	of by customers with foreign credit institu- tions 5)
				Pri	vate a	nd Pul	lic Me	rtgage	Banks			 		
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 13) 1961 April May June July	47 47 47 47 47 47 47 47	18.967.1 22.583.4 26.858.1 30.287.4 31.546.7 31.926.1 32.419.9 32.617.3	125.6 119.1 143.1 159.3 240.5 256.0 270.7 209.0	89.1 95.2 91.8 76.6 141.6 160.9 169.1	59.9 68.4 62.5 53.4 53.8 66.0 71.0 69.9	27.4 24.4 26.3 20.0 84.4 91.5 94.7 36.5	1.8 2.4 3.0 3.2 3.4 3.4 3.4	36.5 23:9 51.3 82.7 98.9 95.1 101.6 99.2	21.0 9.4 12.8 11.8 10.6 8.7 15.0 13.8	15.5 14.5 38.5 70.9 88.3 86.4 86.6	279,8 217.1 172.4 90.2 70.1 68.9 71.7 79.2	63.4 57.4 6.6 25.6 12.8 14.7 17.6 22.6	26.7 44.1 4.6 23.4 11.3 13.2 16.0 22.3	,
*.		,	:			Private M	ortgage B	anks °)				1		
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 18) 1961 April May June July	29 29 29 29 29 29 29 29	\$.715.1 10.890.9 12.957.7 14.640.9 15.148.0 15.368.0 15.660.2 15.760.8	69.8 58.0 59.9 54.4 53.6 58.0 63.0 64.5	46.3 40.8 38.5 32.1 30.0 31.9 32.8 32.1	22.6 25.4 21.9 19.3 14.4 16.6 17.3 16.1	22.3 13.6 14.3 10.3 12.9 12.5 12.7 13.3	1.4 1.8 2.3 2.5 2.7 2.8 2.8 2.7	23.5 17.2 21.4 22.3 23.6 26.1 30.2 32.4	8.0 2.7 2.9 4.3 2.5 2.2 6.1 4.7	15:5 14:5 18:5 18:0 21:1 23:9 24:1 27:7	72.2 98.2 39.7 36.3 30.5 26.5 27.4 35.4	23.7 54.7 0.0 7.5 1.1 0.0 0.0 6.7	14.3 43.5 7.5 1.1 — 6.7	
•		' !	ii	1		Public N	lortgage B	anks	1	•		•	'	*
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 18) 1961 April May June July	18 18 18 18 18 18 18	10.252.0 11.692.5 13.900.4 15.646.5 16.398.7 16.558.1 16.759.7 16.856.5	55.8 61,1 83,2 104.8 186.8 198.0 207.7 144.4	42.8 54.4 53.3 44.4 111.5 129.0 136.3 77.6	37.3 43.0 40.6 34.1 39.4 49.4 53.7 53.8	5.1 10.8 12.0 9.7 71.5 79.0 82.0 23.2	0.4 0.6 0.7 0.6 0.6 0.6 0.6	13.0 6.7 29.9 60.4 75.3 69.0 71.4 66.8	13.0 6.7 9.9 7.5 8.1 6.5 8.9 9.1	20.0 52.9 67.2 62.5 62.5 57.7	207.6 118.9 132.7 53.9 39.6 42.4 44.3 43.8	39.7 2.7 6.5 18.1 11.7 14.7 17.6 15.9	12.4 0.6 4.5 15.9 10.2 13.2 16.0 15.6	
•	•	'		Credit	Instit	utions	with S	Special	Funct	ions	• •			. :
1957 Dec. 1958 Dec. 1959 Dec. Dec. 13) 1960 Dec. 13) 1961 April May June July	23 24 24 25 25 25 25 25 25 25	21,534.3 22,748.9 25,344.5 25,458.7 27,903.4 30,427,1 ¹⁸) 31,306.9 31,544.2 31,738.8	3.037.3 3.804.8 3.737.7 3.759.5 3.538.4 4.400.0 4.877.6 4.597.0 4.858.1	414.9 425.1 455.2 466.8 683.8 405.1 419.5 443.4 454.1	203.5 236.6 262.1 272.4 435.4 199.1 209.8 236.4 249.6	208.1 185.4 188.1 189.4 241.2 198.2 201.9 199.2 196.7	3.3 3.1 5.0 5.0 7.2 7.8 7.8 7.8 7.8	2.622.4 3.379.7 3.282.5 3.292.7 2.854.6 3.994.9 4.458.1 4.153.6 4.404.0	717.3 698.6 601.9 612.1 825.0 807.3 1,211.8 796.6 1,024.2	1.905.1 2.681.1 2.680.6 2.680.6 2.029.6 3.187.6 3.246.3 3.357.0 3.379.8	907.5 736.8 774.5 778.0 1.653.0 1,443.9 1.419.4 1,506.4 1,492.2	352.9 336.3 287.4 290.9 532.2 367.5 331.4 366.3 267.7	262.5 300.2 256.9 260.4 418.0 262.4 234.4 287.3 203.4	20.9
`		Recons	truction Lo	an Corpor	ation, Fin	anzierung	s-Aktienge	sellschaft:	and Berlin	er Industr	iebank A(3 +)		
1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. (18) 1961 April May June July	33 33 35 35 35 35 35 35 35 35 35 35 35 35 35 35 35 35 35	7.003.9 6.761.0 7.343.5 8.481.6 9.468.916) 9.764.6 9.955.2 9.832.7	0.1 0.0 — — — —	0.1 0.0 — — — —	0.1 0.0 — — — —		11111111		11111111	1111111	46.5 51.8 51.4 597.9 518.2 509.9 517.6 508.5	16.3 21.8 21.4 82.7 67.6 59.3 68.0 58.9	11111111	
			· · ·	Otl	ner Credit	Institutio	ns with S	pecial Fun	ctions +)	•		•		
1957 Dec. 1958 Dec. 1959 Dec. Dec. 19 1960 Dec. 19 1961 April May June July	20 20 21 21 22 22 22 22 22 22 22	14.530.4 15,987.9 18.001.0 18.115.2 19.421.8 20.958.2 21.542.3 21.589.0 21.906.1	3.037.2 3.804.8 3.737.7 3.759.5 3.538.4 4.400.0 4.877.6 4.597.0 4.858.1	414.8 425.1 455.2 466.8 683.8 405.1 419.5 443.4 454.1	203.4 236.6 262.1 272.4 435.4 199.1 209.8 236.4 249.6	208.1 185.4 188.1 189.4 241.2 198.2 201.9 199.2 196.7	3.3 3.1 5.0 5.0 7.2 7.8 7.8 7.8 7.8	2.622.4 3,379.7 3,282.5 3,292.7 2,854.6 3,994.9 4,458.1 4,153.6 4,404.0	717.3 698.6 601.9 612.1 825.0 807.3 1,211.8 796.6 1,024.2	1.905.1 2.681.1 2.680.6 2.680.6 2.029.6 3.187.6 3.246.3 3.357.0 3.379.8	861.0 685.0 723.1 726.6 1.055.1 925.7 909.5 988.8 983.7	336.6 314.5 266.0 269.5 449.5 299.9 272.0 298.3 208.8	262.5 300.2 256.9 260.4 418.0 262.4 234.4 287.3 203.4	20.9
			, ,	,		ent Cr		stituti	o n s ¹⁰)					
1957 Dec. 1958 Dec. 1959 Dec. Dec. (a) 1960 Dec. (a) 1961 April May June July	162 174 192 195 232 235 234 235 234	1.720.1 2.042.1 2.351.5 2.382.5 3.011.2 3.205.8 3.249.0 3.306.6	200.9 218.4 244.8 245.9 317.7 290.9 291.6 295.0 306.5	100.7 117.6 103.2 104.3 167.6 145.2 151.3 156.1 160.0	100.7 117.6 103.2 104.3 167.6 145.2 151.3 156.1 160.0			100.2 100.8 141.6 141.6 150.1 145.7 140.3 138.9 146.5	100.2 100.8 141.6 150.1 145.7 140.3 138.9 146.5		1.050.8 1.254.9 1.460.8 1.483.6 1.870.7 1.996.0 2.009.2 2.048.4 2.074.6	1,050,8 1,254,9 ^{us}) 1,460,8 1,483,6 1,870,7 1,996.0 2,009.2 2,048.4 2,074.6	1.036.2 1.082.8 ^{us}) 1.238.5 1.268.5 1.574.8 1.615.8 1.648.8 1.695.6 1.717.8	
1957 Dec.	اا مو ا	40024 11		1		nd Post		ings Ba		i c e s 11)		I	{ I	
1957 Dec. 1958 Dec. 1959 Dec. Dec. 18) 1960 Dec. 18) 1961 April May June July	14 14 15 15 15 15 15 15	4,082.6 4,768.0 5,383.2 5,434.6 6,060.5 6,164.6 6,279.2 6,287.1 6,491.2	3.723.2 4.385.9 4.991.8 5.037.2 5.691.0 5.832.7 5.916.1 5.946.2 6.144.9	3,353.1 3,957.6 4,575.2 4,590.0 5,252.3 5,484.0 5,532.8 5,595.5 5,741.5	1.530.7 1.672.0 1.772.1 1.796.6 1.978.8 1.977.4 1.996.0 2.022.3 2.116.2		1.822.4 2.285.6 2.783.1 2.793.4 3.273.5 3.506.6 3.536.8 3.573.2 3.625.3	370.1 428.3 436.6 447.2 438.7 348.7 383.3 350.7 403.4	370.1 428.3 436.6 447.2 438.7 348.7 383.3 350.7 403.4		89.6 89.6 89.6 89.6 89.6 89.6 89.6			

(2), 3) and 6) to 9): see footnotes so numbered on third page of Table III B 1. — 19) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — resulting from rediscounting of bills (January 1959). — 13) Cf. footnote 17) on third page of Table III B 1. — 14) As from December 1960 including amounts credited in respect maturities — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

Credit Institutions (cont'd)

of DM

Liabilities

					Other						(nds borrowed periods 9)	i	
Own accept- ances in circu- lation	Bonds in circu- lation 6)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties ¹⁴)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of month
	·				Privat	e and	Public	Mort	gage B	an k s		<u> </u>		•	
1111111	\$.737.6 11,248.1 14.062.3 16,209.4 17,165.7 17,353.0 17,633.8 17,826.0	5,395.9 5,903.7 6,647.8 7,253.8 7,462.0 7,514.6 7,544.7 7,640.4	2,451.5 2,874.0 3,307.7 3,738.1 3,888.0 3,905.1 3,944.2 3,990.5	731.0 826.1 927.3 1.045.3 1.130.2 1.146.4 1.158.7 1.167.2	619.3 662.9 749.7 832.5 891.2 907.2 908.8 909.3	626.4 732.4 827.8 958.8 699.0 774.9 887.3 795.7	108.2 101.9 107.8 112.4 112.3 119.3 119.4 119.9	= = = = = = = = = = = = = = = = = = = =	0.8 0.2: 0.1	8.6 2.7 1.1 1.0 1.1 1.0 1.0	595.2 589.1 555.8 551.5 555.1 556.6 544.3 545.7	942.4 1,214.6 1,675.7 2,002.3 2,181.1 2,256.2 2,299.1 2,353.6	5.624.3 6.292.1 7.059.6 7.667.6 7.839.3 7.831.6 7.872.8 7.953.9	921.2 858.4 844.7 844.9 848.3 852.2 852.2 863.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 13) 1960 April 1961 May June July
	,	•		'	•	Priva	" te Mortgas	ge Banks	°)						
111111	6.389.5 8.244.1 10.049.4 11.473.0 12.093.7 12.231.7 12.429.8 12.567.7	1.085.6 1.185.5 1.295.8 1.370.4 1.398.6 1.404.6 1.395.8 1.412.6	400.4 498.6 576.7 638.0 650.8 655.4 660.2 665.7	253.9 316.4 389.0 480.4 535.3 547.3 554.4 562.9	103.4 109.5 141.2 159.3 177.4 176.8 178.1 177.5	340.3 380.6 406.0 429.1 208.1 267.7 351.5 274.5	56.9 43.1 32.9 27.0 25.1 25.1 25.1 25.4	=	=======================================	6.0 2.7 1.1 1.0 1.0 1.0	354.4 357.1 337.8 337.2 335.3 335.4 327.4 327.5	\$19.6 428.5 514.0 574.8 601.9 649.8 654.2 664.5	651.8 705.8 774.1 820.0 827.5 784.3 786.9 791.5	215.1 236.9 287.1 306.1 314.4 317.4 316.2 324.2	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1961 May June July
		'	-		1	Pul	lic Mortga	1ge Bank	s	•			'		,
1111111	2.348.1 3.004.0 4.032.9 4.736.4 5.072.0 5.121.3 5.204.0 5.258.3	4,310.3 4,718.2 5,352.0 5,883.4 6,063.4 6,110.0 6,148.9 6,227.8	2.051.1 2.375.4 2.731.0 3.100.1 3.237.2 3.249.7 3.284.0 3.324.8	477.1 509.7 538.3 564.9 594.9 599.1 604.3 604.3	515.9 553.4 608.5 673.3 713.9 730.4 730.7 731.8	286.1 351.8 421.8 529.7 490.9 507.2 535.8 521.3	51.3 58.8 74.9 85.4 87.2 94.2 94.3 94.5		0.8 0.2 0.1	2.6 0.0 — 0.1 —	240.8 232.0 218.0 214.3 219.8 221.2 216.9 218.2	622.8 786.1 1.161.8 1.427.5 1.579.2 1.606.4 1.644.9 1.689.1	4.973.0 5,586.3 6,285.5 6,847.6 7,011.8 7,047.3 7,085.9 7,162.4	706.1 621.5 557.6 538.8 533.9 534.8 536.0 539.0	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1961 May June July
	•	,		Cre	dit Ins	tituti	onswit	h Spe	cial F	unctio	ns		•		•
165.0 165.0 275.0 127.0 127.5 127.5 75.5	1.704.7 2.235.3 3.510.7 3.510.7 3.800.7 4.255.6 4.337.9 4.403.2 4.367.0	7.807.5 7.966.7 7,937.6 8.005.9 8.637.1 9,956.116) 10.288.2 10.263.2 10.247.8	5,935.3 5,711.5 6,506.8 6,512.3 7,054.4 7,264.4 7,279.4 7,489.3 7,665.7	1.015.3 1.291.0 1.602.9 1.607.7 1.787.3 1.878.5 1.900.5 1.940.7 1.977.2	517.3 552.4 640.2 642.1 683.8 709.8 714.2 727.5 726.9	609.4 450.4 469.1 477.5 473.7 391.8 362.2 489.4 328.4	949,2 1,036.5 998.9 1,001.6 1,015.4 1,066.2 1,126.5 1,143.8 1,119.5	0.5 1.5 2.1 4.6	1,584.4 1.104.5 559.811 576.412) 484.9 457.6 501.7 539.9 496.0	208.7 63.2 284.0 284.7 318.4 31.0 33.8 57.2 24.3	677.7 700.1 722.1 730.2 945.6 968.2 962.9 957.1 972.0	811.0 895.9 1.137.5 1.158.8 1.606.4 1.649.4 1.704.8 1.731.8 1.855.8	12.226.5 12.137.1 12.665.8 12.705.8 13.724.8 15.041.6 ¹⁶) 15.341.1 15.567.7 15.660.1	591.3 350.7 413.1 417.5 543.0 646.8 654.9 644.7 657.5	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 13) Dec. 13) Dec. 13) 1960 April 1961 May June July
		Re	constructi	on Loan C	orporation	, Finanzie	rungs-Akti	iengesells	chaft and	Berliner	Industri	ebank AC	G +)		
165.0 275.0 127.0 127.0 127.0 75.0	268.1 409.8 711.5 883.2 979.3 981.3 983.0 983.1	5,411.4 5,445.5 5,008.2 4,964.7 6,066.3 ¹⁶) 6,366.4 6,324.8 6,231.6	479.1 240.8 697.2 1,006.3 1,124.0 1,123.8 1,280.3 1,410.5	18.1 18.1 18.2 18.3 20.5 20.5 20.5 20.5	408.1 441.3 500.1 532.0 559.3 558.8 561.1 560.0	372.5 153.7 191.9 204.2 74.3 76.9 140.9 43.4	509.8 607.7 603.0 561.3 614.7 607.5 609.8 595.2	= :		= = = = = = = = = = = = = = = = = = = =	=======================================	188.6 115.3 46.4 181.6 228.3 254.0 261.1 287.9	5,633.4 5,596.4 5,687.0 6,302.2 7,397.7 ¹⁶) 7,671.8 7,778.6 7,788.8	100.2 4.6 2.0 2.4 14.9 15.0 15.0	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 April 1961 May June July
			,	,	Other C	redit Insti	tutions wi	th Specia	al Functio	ns +)					
0.0 0.5 0.5 0.5	1,436.6 1,825.5 2,799.2 2,799.2 2,917.5 3,276.3 3,356.6 3,420.2 3,383.9	2.396.1 2.521.2 2.929.4 2.997.7 3.672.4 3.889.8 3.921.8 3.938.4 4,016.2	5.456.2 5.470.7 5.809.6 5.815.1 6.048.1 6.140.4 6.155.6 6.209.0 6.255.2	997.3 1.272.9 1.584.7 1.589.5 1.769.0 1.858.0 1.880.0 1.920.2 1.956.6	109.2 111.1 140.1 142.0 151.8 150.5 155.4 166.4 166.9	236.9 296.7 277.2 285.6 269.5 317.5 285.3 348.5 285.0	439.4 428.8 395.9 398.6 454.1 451.5 519.0 534.0 524.3	0.5 1.5 2.1 4.6	1.584.4 1.109.5 559.8 ¹²) 576.4 ¹²) 484.9 457.6 501.7 539.9 496.0	208.7 63.2 284.0 284.7 318.4 31.0 33.8 57.2 24.3	677.7 700.1 722.1 730.2 945.6 968.2 962.9 957.1 972.0	622.4 780.6 1,091.1 1,112.4 1,424.8 1,421.1 1,450.8 1,470.7 1,567.9	6.593.1 6.540.7 6.978.8 7.018.8 7.422.6 7.643.9 7.669.3 7.789.1 7.871.3	491.1 346.1 411.1 415.5 540.6 631.9 640.0 629.7 642.5	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 18) 1960 April 1961 May June July
	r		1		1		Credit			,		1		1	
12.7 12.0 14.3 14.3 10.4 7.6 8.1 8.2 8.7		40.2 62.9 56.1 56.1 100.3 118.7 118.8 118.7 121.4	4.7 4.7 5.1 5.5 3.9 3.6 3.3 2.9	131.1 159.1 185.1 187.4 240.4 258.3 260.0 261.7 268.3	74.9 82.9 105.2 106.0 112.5 128.7 130.4 130.0 135.7	204.8 247.2 280.1 284.1 353.7 375.0 384.1 383.7 388.5	1.6 1.8 6.7 6.7 66.6 72.2 71.1 64.6 65.3	40.6 93.9 198.2 198.3 316.4 357.9 372.8 376.9 388.2	216.2 237.6 307.0 315.6 375.6 349.9 349.5 344.6 351.7	7.3 5.8 6.8 6.7 4.3 4.8 6.8 10.8	= = = = = = = = = = = = = = = = = = = =	44.9 67.6 61.2 61.2 105.8 122.6 122.4 122.0 124.3			Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1859 Dec. 18) Dec. 18) Dec. 18) Dec. 18) Dec. 18) Dec. 18) Dec. 1960 April 1961 May lune July
	I	ı	1	Postal		1	Postal S	Saving	gs Banl	1 1	c e s ¹¹)	L		ı	Dec. 1277
		-			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	269.8 292.5 301.8 307.8 279.9 242.3 273.5 251.3 256.7		= = = = = = = = = = = = = = = = = = = =			= -		\$9.6 \$9.6 89.6 89.6 89.6 89.6 89.6 89.6		Dec. 1957 Dec. 1958 Dec. 1959 Dec. 13) Dec. 13) Dec. 13) Dec. 13) Dec. 14) Dec. 14) Dec. 15) Dec. 15) Dec. 16) Dec. 16) Dec. 16) Dec. 190 Dec. 190

¹¹⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — 12) After elimination of "other endorsement liabilities" not of savings premiums (Savings Premiums Law of 5 May 1959). — 18) The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by short-term borrowings in an aggregate amount to the sector "credit institutions". — 18) Increase of about DM 100 million due to statistical reasons (January 1961). — 9) Including

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution *)

Position at end of December 1960

		of which.	The cr	edit instit	utions rep a	orting for ecording t	the mon	hly banki lance-she	ing statist et total ¹)	ics are gr	ided as fo	llows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM billio and over
Commercial banks	362	337	19	. 17	73	40	56	35	34	46	7	10
Big banks 2)		6	_	. <u> </u>		-	_		_	1	2	
State, regional and local banks	89	87	· _	1	8	6	15	13	11	23	3	
Private bankers	232	209	19	13	58	32	35	18	18	14	2	-
Specialised commercial banks	35	35	· -	3	7	2	6	; 4	5	8	-	-
Central giro institutions	12	12	_	-	_	_	<u> </u>	_	-	_	2	
Savings banks	867	866	_	_	34	90	233	223	178	87	18	
Central institutions of credit cooperatives	18	18			. –	_	_		1	16	1	
Central institutions of industrial credit cooperatives	5 .	5	- <u>-</u>	_		_	<u> </u>	-		5		
Central institutions of agricultural credit cooperatives	13	13	_			_	_	_	1	11	1	
Credit cooperatives	11,623	2,240	9	17	1,478	430	234	48	19	5	_	
Industrial credit cooperatives	765	761	9	11	265	. 218	190	47	_ 16	5	_	
Agricultural credit cooperatives	10,858	1,479	_	6	1,213	212	44	1	3	_	_	
Private and public mortgage banks	47	47	-	_	-	2	7	. 2	5	9	13	
Private mortgage banks	29	29		_	_	. 2	2	1	2	8	11	
Public mortgage banks	18	18	_	-	_		5	1	3	1	2	
Credit institutions with special functions	25	25	-1	_	2	2	2	-	2	5	3	
Instalment credit institutions	261	232	31	20	82	32	29	20	13	4	1	
Other credit institutions	53		_	_	_	_	_	-	-	_	_	
Postal Cheque and Postal Savings Bank offices	15	15		•	•			•			•	
Total ^a)	13,283	3,792	60	54	1,669	596	561	328	252	172	45	
нote:					mil	lions of E	M					
Balance-sheet total 1) 3)	241,133°)	236,242.3	16.9	42,0	4,604.5	4.152.7	8,800.4	11.357.7	17,514.5	34,372.6	31,196.7	/il 18.1

^{*)} Including the Saarland. — 1) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 2) Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices. — 2) Estimated.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios 1)

per cent of reserve-carrying liabilities

						Sight li	abilitie	s							Time 14	abilitie				vings		erve ratio	
Applicable from		1	Bank p	laces ×)				١	Von-bar	k place	·s				ine m	BUILLIE	•		de	posits	addit	ion to lial	ollities
the month of						Reserv	e class								Reserv	e class			Bank	Non- bank	Sight liabili-	Time liabili-	Savin
	1	2	3	4	5	6	1	2	3	4	5	6	1.	2	3	4	5	6	places	places	ties	ties	depos
								-			7.	1. 11	•	n · 1									
								Ke	serve-	carryi	-		•	Kesia	ents					•		*	
										al	I such	liabilit	ies			١							
1948 July				10					, 1				l I			5 5				5)		
Dec.				15					' 1										·	•	ĺ		
1949 Jun e Sep.				12 10						9 8						5 4				5 4	!		
•									1				-			8				4			
1950 Oct.				15													_			-	l I		
1952 May Sep.	15	14	13 11	12 11	11 10	10	12 10	1 1 10	10 9	9	8	8	8	7.5	7 6	6.5	6 5	5.5		4	.		
	-	1				i	9	9	8	8	8	8	7	7	6	6	5	5		4	пов	pecial rati	os
1953 Feb.	11	11	10	10	9	9			İ	1			1			i		Ì		-	1		
1955 Sep.	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6		5	i		
1957 May	13	. 13	12	12	11	11	11	11	10	·10	9	9	9	9	8	8	7	7		6			
1959 Aug.	13	12	11	10	_	-	10	9	8	7	-	_	9	8	7	6	_	_	6	5			
Nov.	14.3	13.2	12.1	11.0	_	-	11.0	9.9	8.8	7.7		_	9.9	8.8	7.7	6.6	_	· —	6.6	5.5	.		
1960 Jan.	15.6	14.4	13.2	12.0	_		12.0	10.8	9.6	8.4	_	_	10.8	9.6	8.4	7.2	-	–	7.2	6.0			
March June	18.2	16.8	15.4 17.05	14.0 15.50		_	14.0	12.6	11.2 12.40	9,8	_	_	12.6 13.95	11.2 12.40	9.8 10.85	8.4 9.30	_	_	9.00	7.0 7.50	J Add	ition to th	e avers
June	20.13	, 10.00	, 17.03	15.50						averag	a laval	of th					60			•	le	evel of the	month
		1	1			1 .			, .									l —	م م	1 7 50	30 N	larch to M	ay 1960
July	20.15	18.60	17.05	15.50	-	I —	15.50	13.95	12,40	10.85				12.40	10.85	9,30		-	9.00	7.50	30	20	10
D.,	20.15		17.00	. 15 50			115.50	1 12 05	12.40		l such	liabili —		12.46	10.05	9.30		1	9,00	7.50	,		
Dec.			1	15.50	_	:	1				_	. –				ļ	_	-					
1961 Feb. March		1	1	15.00	-	-	15.00	l .	12.00	10.50	_	: =	13.50	12.00	1	9.00 8.40	_	=	8.70	7,25 6,75	11		
April			1	13.50	_	_	13.50	Į.	1	9.45	_	_	12.15			8.10	1	-	7.80	6.50	nos	pecial rat	ios
June		i .	1	12.50	_	_	12.50	1	1	8.75	_	_	11.25	1	1	1	1	-	7.20	6.00			
July	15.60	14.40	13.20	12.00		_	12.00	10.80	9.60	8.40	<u> </u>		10.80	9.60	8.40	7.20	-	-	6.90	5.75	11		
Aug.	14.95	13.80	12.6	11.50		_	11.50	10.35	9.20	8.05	_	-	10.35	9.20	8.05	6.90	-	-	6.60	5,50	H		
Sep.	14.30	13.20	12.10	11.00	_	. —	11.00	9.90	8.80	7.70		_	9.90	8.80	7.70	6.60		_	6.30	5.25	1.		
								Reser	ve-ca	rrying	Liahi	lities	to No	n-res	idents								
								110001			such I												
						. (Until A	•	957 rat	ios wer	e the s	ame a		abilitie									
1957 May	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10		10 10	1)		
Sep.	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20	·	,			
1959 April	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6	6 5	nos	pecial rati	ios
Aug. Nov.	13 14.3	12	11 12.1	10	_	_	10	9.9	8.8	7.7	_	_	9.9	8.8	7.7	6.6	_	_	6.6	5.5			
11011	1	1 13.0	12.1	1 1 1 10														•	•	. ') Addi	ition to th	e level
							suc	ı liabil	ities up	to the	level	as of 3	o Nove	mber 1	959				_		as of	30 Nov.	1959 *)
1960 Jan.	15.6	14.4	13.2	12.0	_	-	12.0	10.8	9.6	8.4	-		10.8	9.6	8.4	7.2	-	-	7.2	6.0	30	20	10
March		16.8		14.0		-	14.0	12.6		9.8	-		12.6	11.2	9.8	8.4	_	-	8.4	7.0	30	20	10
June	20.15	18.60	17.05	15.50	_	l —	15.50	13.95	12.40	10.85	-	_	13.95	12.40	10.85	9.30	_	l —	9.00	7.50	30	20	10
										all st	ıch lial	ilities											
1961 May	30	30	30	30	_	i —	30	30	30	30	ı —	ı —	20	20	20	20	١ –	1 -	10	10	no s	pecial rati	os
· /	1			<u> </u>			,					<u>, </u>	1						!	o the mini	1		

¹⁾ Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — ?) From July 1960 onwards these ratios also apply to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to the level as at 31 May 1960 these liabilities remain exempt from the reserve requirement. — ×) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes 1)

	From May 1952 to July 1959	From August 1959 onwards							
Reserve class	Credit institutions with reserve-carrying liabilities (not including savings deposits)	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)						
1	of DM 100 million and over	1	of DM 300 million and over						
2	of DM 50 to under 100 million	1							
3	of DM 10 to under 50 million	2	of DM 30 to under 300 million						
4	of DM 5 to under 10 million	3	of DM 3 to under 30 million						
5	of DM 1 to under 5 million	4	under DM 3 million						
6	under DM 1 million		,						

¹⁾ The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding mont

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank*), and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate 1)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	⁰/₀ p. a.	% p.a.	% p. a. over advance rate
1948 July 1 Dec. 1	, 5	6	1 3
1949 May 27 July 14	4 ¹ /2 4	5 ¹ / ₂ 5	
1950 Oct. 27 Nov. 1	6 2) 3)	7	1
1951 Jan. 1		* · · · · · · · · · · · · · · · · · · ·	3
1952 May 29 Aug. 21	5 4) 4 ½	6 5 1/2	
1953 Jan. 8 June 11	4 3 ½	5 4 ¹ /2	
1954 May 20	3	4	·
1955 Aug. 4	3 ¹ /2	4 1/2	*
1956 March 8 May 19 Sep. 6	4 1/2 5 1/2 ⁸) 5	5 1/2 · 6 1/2 6	
1957 Jan. 11 Sep. 19	4 ¹ / ₂ 4	5 ¹ / ₂ 5	. ,
1958 Jan. 17 June 27	3 ¹ /s 3	4 ¹ / ₂	
1959 Jan. 10 Sep. 4 Oct. 23	2 ⁸ /4 3 4	3 ⁸ / ₆ 4 5	
1960 June 3 Nov. 11	5 4	6 5	
1961 Jan. 20 May 5	3 ¹ /2 3	4 1/2	

^{*)} Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

(b) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration Treasury Bills of Federal Government and Federal Railways Storage Agency Bills Applicable from: running for running for running for 30 to 59 days 60 to 90 days 30 to 59 60 to 90 6 months | 12 months | 18 months | 24 months days days 1959 Jan. 10
Apr. 9
Apr. 15
Sep. 4
Sep. 23
Sep. 30
Oct. 16
Oct. 23
Oct. 28
Dec. 21 2 ⁵/₈ 2 ¹/₂ 2 ³/₈ 3 2 1/4 2 1/8 2 1/8 2 1 7/8 2 8/8 2 1/2 2 1/2 2 1/2 3 1/2 3 1/2 3 5/8 2 1/4 2 1/0 2 ^{7/8}/₂ ^{8/8}/₂ ^{8/8}/₃ ^{8/8}/₃ ^{8/8}/₄ ^{1/4}/₄ ^{4/8}/₈ 3 1/8 2 3/8 2 1/4 2 1/8 2 5/8 2 3/4 2 7/8 2 3/4 3 3/4 3 7/8 2 1/4 2 1/4 2 1/4 2 1/4 2 7/8 3 1/2 3 1/2 3 5/8 3 5/8 4 1/2 4 3/8 4 1/2 2 1/2 2 5/8 2 8/4 2 5/8 3 5/8 3 8/8 3 8/4 2 1/2 2 5/8 2 3/4 2 5/8 3 5/8 3 3/4 1/8 3 7/2 3 7/4 3 7/4 4 3 1/8 4 1/8 4 1/8 4 1/4 4 3/8 4 1/8 5 1/4 5 1/8 4 7/8 4 3/8 4 1/8 4 5/8 4 3/4 5 1/2 5 3/8 5 1/8 4 5/8 4 3/8 3 ⁸/₄ 3 ⁷/₈ 4 ⁸/₄ 4 ⁸/₈ 3 ⁷/₈ 3 ⁸/₈ 1960 Feb. Mar. 4 1/8 4 1/4 5 1/8 4 1/2 4 5/8 5 3/8 5 1/4 3 7/8 29 3 7/8 Mar. 3 June 3 Nov. 2 Nov. 3 Nov. 11 1/8 4 4 % 4 % 4 1/2 4 7/e 4 3/4 4 1/2 5 4 ⁷/8 4 ⁸/8 4 ¹/8 3 ⁷/8 5 4 % 4 % 4 % 4 1/2 4 1/4 4 3 % 3 3/4 Dec. 20 1961 Jan. 20 Feb. 9 Feb. 14 Mar. 3 Mar. 8 3 ⁵/8 3 ¹/2 3 ²/6 3 ¹/4 3 ¹/8 3 ⁷/₈ 3 ⁸/₄ 3 ⁸/₈ 3 ¹/₂ 3 ¹/₆ 3 ¹/₈ 3 1/2 3 1/4 3 1/4 3 ³/8 3 ¹/4 3 ¹/8 3 ³/₄ 3 ⁵/₈ 3 ¹/₂ 3 ³/₈ 3 ¹/₄ 3 ¹/₈ 2 ⁷/₈ 2 ³/₄ 3 ¹/₄ 3 ¹/₈ 3 1/8 3 1/8 2 1/8 2 1/4 2 1/8 2 1/2 2 1/8 2 1/4 2 ⁷/₈ 2 ⁸/₄ 2 ⁸/₈ 2 ¹/₂ 2 ⁸/₈ 2 ¹/₄ 2 ¹/₈ 3 2 ¹/₈ 2 ⁸/₄ 2 ⁵/₈ 2 ¹/₂ 2 ³/₈ 2 ¹/₄ 3 -/8 2 ¹/₈ 2 ¹/₄ 2 ¹/₈ 2 ¹/₂ 2 ¹/₈ Mar. 8 Mar. 17 Mar. 23 April 26 May 5 3 1/2 2 1/4 2 1/4 2 1/2 3 2 7/8 2 3/4 2 5/8

(c) Rates for Prime Bankers' Acceptances % per annum

	Prime banker with remai	s' acceptance ning life of
Applicable from'):	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1960 Jul v 2	4 15/14	4 15/16
25 Aug. 25	4 13/16 4 3/4	4 1/0 4 13/10
Sep. 1	4 13/16	4 7/4
. Sep. 1	4 7/8	4 18/14
15	4 11/11	4 15/10
Nov. 4	4 18/16 3 15/16	4 13/16 3 15/16
11 Dec. 21	3 18/16	3 1/1
1961 Jan. 16	3 15/16	3 15/16
20	3 7/16	3 7/16
Feb. 9	3 6/16	3 5/16
14 23	3 ³ /16 3 ⁵ /16	3 ³ /16 3 ⁵ /16
24	3 7/10	3 7/16
Mar. 3	3 5/10	3 1/16
9	3 1/10	3 3/16
10 17	3 ¹ /14 2 ¹⁵ /10	3 1/14
23	2 18/44	2 15/18 2 13/16
April 26	2 11/16	2 11/18
May 5	2 11/16 2 5/6 2 1/2	2 %
June 13 22	2 5/8	2 5/2
23	2 3/4 2 5/8	2 4/4
July 25		2 11/16 2 11/18 2 5/6 2 1/2 2 5/6 2 5/6
Aug. 1	2 %	2 */4
9 15	2 1/8	2 1/8
18	2 1/4	2 1/4
31	2 3/8	2 3/8
Sep. 4	2 5/8 2 1/2 2 1/4 2 3/8 2 1/2	2 1/2 2 1/4 2 3/8 2 1/2 2 5/8
22 - 25	2 5/8 2 8/4	2 1/8
	olying in 1st h	

^{*)} Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

*) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes *) and *). The discount rate for bills expressed in foreign currency was uniformly fixed at 3 %, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applied to bills in DM which had been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decision of 15/16 November 1950 and 23/24 May 1951); see also footnote *). —

*) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — *) Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4% in the case of lendings to agriculture, maritime shipping and housebuilding, and at 5½ % in the case of lendings serving other purposes. —

*) From 29 May 1952 there was in effect only the special arrangement mentioned under *) for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4% applied. — *) From 19 May 1956 onwards also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and exports draf

2. Interest Rates (cont'd)

(d) Money Market Rates 1) in Frankfurt (Main), by Months

0/o per annum

Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 2)	Month	Day-to-day money ²)	One-month loans 2)	Three-month loans 2)
1958				1960 ,			
January February March	2 ⁸ / ₄ — 3 ¹ / ₂ 3 ¹ / ₄ — 4 3 ¹ / ₈ — 3 ⁸ / ₄	3 1/2 3 2/8 — 3 5/8 3 5/8 — 3 2/4	3 ⁸ / ₄ 3 ⁷ / ₈ 3 ⁵ / ₈ 3 ⁷ / ₈ 3 ⁷ / ₈ 4	January February March	3 ¹ / ₄ — 4 ¹ / ₈ 3 ⁶ / ₈ — 4 ¹ / ₄ 3 ¹ / ₂ — 4 ⁶ / ₈	3 ⁷ / ₈ — 4 ¹ / ₄ 4 ¹ / ₈ — 4 ¹ / ₄ 4 ² / ₆ — 4 ³ / ₆	4 1/4 4 1/8 4 1/8 4 1/2 4 1/8 4 7/8
April May June	3 -4 1/8 3 1/8 - 3 5/8 3 - 3 7/8	3 8/8 3 5/8 3 8/8 3 5/8 3 5/8 4	3 ⁵ / ₈ — 4 3 ¹ / ₂ — 3 ⁸ / ₄ 3 ⁵ / ₈ — 3 ³ / ₄	April May June	3 ^{1/2} 4 ^{2/8} 3 ^{1/2} 4 ^{1/4} 4 ^{1/4} 5 ^{1/4}	4 1/4 — 4 1/2 4 1/4 — 4 8/8 4 8/8 — 5 1/2	4 1/2 4 3/4 4 1/2 4 3/4 4 5/8 5 5/8
July August September	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 — 3 ½ 2 8/4 — 3 2 ½ — 3 ½	3 1/8 — 3 8/8 3 1/8 3 —3 1/4	July August September	4 — 5 %/8 4 %/8 — 5 1/8 4 7/8 — 5 6/8	5 1/8 — 5 8/8 5 1/4 — 5 8/8 5 8/8 — 5 8/8	5 1/2 5 3/4 5 3/8 5 1/2 5 1/2 5 3/4
October November December	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ¹ / ₂ — 3 2 ⁸ / ₄ — 3 3 — 3 ⁷ / ₈	3 1/4 — 3 3/4	October November December	4 */4 5 */8 4 5 */8 3 */2 5 */6 *)	5 1/4 — 5 1/2 4 3/8 — 5 3/8 5 1/4 — 5 3/4	5 7/8 6 1/4 5 1/8 6 5 5 1/8
1959				1961			
January February March	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ⁸ / ₈ — 2 ⁸ / ₈ 2 ¹ / ₂ — 2 ⁸ / ₈ 2 ⁸ / ₈ — 3	2 ^{5/8} — 3 2 ^{3/4} — 3 2 ^{7/8} — 3 ^{1/8}	January February March	3 — 4 ² / ₄ 2 ² / ₈ — 4 ¹ / ₆ 2 ¹ / ₂ — 4 ¹ / ₄	4 ¹ / ₈ — 4 ¹ / ₂ 3 ⁸ / ₄ — 4 ¹ / ₈ 3 ¹ / ₄ — 4	4 1/2 4 7/8 3 7/8 4 3/8 3 3/8 4
April May June	1 */4 2 */8 2 */4 2 */8 2 3	$\begin{array}{c} 2 \frac{1}{4} - 2 \frac{3}{4} \\ 2 \frac{5}{8} - 2 \frac{3}{4} \\ 2 \frac{1}{2} - 2 \frac{3}{4} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	April May June	2 ¹ / ₈ — 3 ¹ / ₂ 2 ¹ / ₈ — 3 ¹ / ₈ 1 ⁷ / ₈ — 3 ¹ / ₄	3 — 3 ½ 3 — 3 ¼ 2 ½ — 3 ½	3 1/4 — 3 8/8 3 1/8 — 3 1/4 3 — 3 1/4
July August September	1 ⁸ / ₄ — 2 ⁸ / ₄ 2 ¹ / ₆ — 2 ⁸ / ₄ 2 ⁸ / ₈ — 3 ¹ / ₈	2 ^{1/8} — 2 ^{8/8} 2 ^{8/8} — 2 ^{8/8} 2 ^{5/8} — 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	July August September	2 ¹ / ₈ — 3 ¹ / ₈ 1 ³ / ₄ — 3 ¹ / ₈ 2 ³ / ₈ — 3 ¹ / ₂	3 2 ^{7/8} — 3 2 ^{7/8} — 3 ^{1/8}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
October November December	1 1/2 — 3 1/4 3 8/4 — 4 1/8 3 — 4 1/8 4)	2 ⁸ / ₄ 3 ¹ / ₄ 3 ⁶ / ₈ 4 ¹ / ₈ 4 ⁸ / ₄ 4 ⁹ / ₈	3 ^{1/2} — 4 4 ^{1/2} — 4 ^{3/4} 4 ^{5/8} — 4 ^{7/8}				

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 2) Lowest and highest rate quoted during month, — 3) Money at the end of the month 4 %. — 4) Money at the end of the month 5 to 5 1/8 %. — 5) Money at the end of the month 5 1/2 to 5 3/4 %.

(e) Rates for Day-to-Day Money 1) in Frankfurt (Main) by Bank Return Weeks 0/0 per annum

	19	958	19	59	19	960	19	961
Week	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7 8 — 15 16 — 23 24 — 31	3 1/8 3 3 1/4 2 9/4	3 1/2 3 1/4 3 8/8 3 1/2	2 2 2 2 2	2 ⁸ / ₄ 2 ¹ / ₆ 2 ⁸ / ₈ 2 ⁸ / ₄	3 ^{5/8} 3 ^{8/4} 3 ^{7/8} 3 ^{1/4}	4 1/8 4 1/8 4 1/8 3 7/8	3 ¹ / ₈ 4 ¹ / ₄ 4	4 1/8 4 5/8 4 3/4 4 1/4
Feb. 1 — 7 8 — 15 16 — 23 24 — 28	3 1/4 3 1/4 3 1/4 3 8/8	3 ¹ / ₈ 3 ¹ / ₈ 3 ⁴ / ₁	2 */s 2 */s 2 */s 2 */s	5/8 2 1/2 2 2/4 3 1/2	4 3 5/8 3 5/8 3 7/8	4 ¹ /8 4 3 ¹ /8 4 ¹ /4	3 ⁷ / ₈ 2 ⁸ / ₄ 2 ⁵ / ₈ 3 ¹ / ₂	4 1/8 3 3/4 3 1/2 3 7/8
March 1 — 7 8 — 15 16 — 23 24 — 31	3 1/2 3 1/2 3 1/8	3 ³ / ₄ 1/2 3 ⁵ / ₈ 3 ⁵ / ₈	2 ⁸ / ₄ 2 ⁵ / ₈ 2 ⁵ / ₈	2 ⁷ / ₀ 2 ³ / ₄ 2 ³ / ₄ 2 ⁵ / ₆	4 1/8 4 1/4 4 1/2 3 1/2	4 ² / ₈ 4 ¹ / ₂ 4 ⁵ / ₈ 4 ³ / ₆	3 ⁷ /8 2 ⁷ /8 2 ⁵ /8 2 ¹ /2	4 1/4 3 7/8 3 3
April 1 — 7 8 — 15 16 — 23 24 — 30	3 1/a 3 3	1/g 3 1/g 3 1/s 4 1/s	2 1/4 1 7/6 1 8/4 1 8/4	2 8/4 2 1/4 2 2 7/8	4 ¹ / ₈ 4 3 ¹ / ₂ 3 ⁵ / ₈	4 ⁸ /8 4 ¹ / ₄ 4	3 1/4 3 1/8 2 8/4 2 8/8	3 1/2 3 1/4 3 1/8 3
May 1 — 7 8 — 15 16 — 23 24 — 31	3 1/2 3 8/8 3 8/8 3 1/6	3 ^{1/2} 3 ^{1/2} 3 ^{1/2} 3 ^{1/2}	2 1/2 2 5/8 2 1/4	2 8/4 2 7/6 2 8/4	4 3 ⁷ / ₈ 3 ⁷ / ₈ 3 ¹ / ₂	4 1/6 4 4 4	2 ^{7/8} 3 2 ^{1/8} 2 ^{5/8}	3 1/8 3 1/8 3 1/8
June 1 — 7 8 — 15 16 — 23 24 — 30	3 1/g 3 1/2 3 5/s 3	3 ⁸ / ₈ 3 ⁸ / ₄ 3 ⁷ / ₈	2 1/2 2 2 2 1/4	2 */ ₄ 2 1/ ₂ 2 1/ ₄ 3	4 1/4 4 T/8 5	4 7/0 5 5 1/4 5 1/4	2 "/8 1 7/8 2 2 1/2 2 7/8	3 1/8 2 1/2 2 7/8 3 1/4
July 1 — 7 8 — 15 16 — 23 24 — 31	2 ¹ / ₈ 2 ⁸ / ₄ 2 ¹ / ₈ 2 ⁸ / ₀	3 1/a 2 7/a 3 3	2 ⁸ / ₀ 2 ¹ / ₄ 2 ¹ / ₈ 1 ⁸ / ₄	2 8/4 2 8/8 2 8/8 2 1/8	5 1/8 4 7/8 4 */4 4	5 % 8 / 8 5 1 / 8 5 1 / 8 4 8 / 4	2 '/8 3 2 8/4 2 1/8 2 7/8	3 1/8 3 1/8 2 3/4
Aug. 1 — 7 8 — 15 16 — 23 24 — 31	2 ³ / ₄ 2 ¹ / ₂ 2 ¹ / ₄ 2 ¹ / ₄	2 ⁷ / ₈ 2 ³ / ₄ 2 ³ / ₈ 2 ⁷ / ₈	2 1/4 2 1/4	1/e 2 1/2 2 8/e 2 8/e	5 4 7/s 4 9/s	5 1/8 5 7/8	2 1/8 2 1/8 2 1 ³ / ₄ 2 ³ / ₄	3 1/8 2 3/4 2 1/8 2
Sep. 1 — 7 8 — 15 16 — 23 24 — 30	2 ⁸ / ₄ 2 ⁵ / ₈ 2 ⁵ / ₈ 2 ³ / ₄	3 3 2 ¹ / ₈ 3 ¹ / ₈	2 1/2 2 8/8 2 8/8 2 5/8	2 7/8 2 8/4 2 7/5 3 1/8	5 1/e 5 1/e 5 1/4 4 7/e	5 1/4 5 1/4 5 8/8 5 8/8	2 3/8 2 3/8 2 3/8	3 3/4 3 3 1/2
Oct. 1 — 7 8 — 15 16 — 23 24 — 31	3 2 4/4 2 1/4 2 2 1/4	3 1/8 3 2 2/4 2 1/4	2 ⁷ / ₈ 2 ⁸ / ₈ 1 ¹ / ₂ 1 ¹ / ₂	3 1/8 2 1/8 2 8/8 3 1/4	5 3/8 5 5/8 4 3/4	5 8/8 5 5/8 5 7/8 5 2/4		
Nov. 1 — 7 8 — 15 16 — 23 24 — 30	2 8/8 2 1/2 2 7/8 2 8/4	2 */4 2 */6 3 */6 3 */4	3 ⁸ / ₄ 3 ⁷ / ₈ 4 3 ⁷ / ₈	4 4 4 1/a 4 1/a	5 1/8 4 1/4 4 8/8 4	5 ⁸ / ₈ 5 ¹ / ₄ 5 ¹ / ₈		
Dec. 1 — 7 8 — 15 16 — 23 24 — 30	2 ⁸ / ₈ 2 ¹ / ₂ 2 ⁸ / ₈ 2 ¹ / ₄	3 2 5/8 2 5/8 2 1/2	3 ⁸ / ₄ 3 ⁸ / ₄ 3 ⁸ / ₄	4 1/s 4 4 1/s 3 7/s	4 3/4 4 1/2 3 3/4 3 1/2	5 1/a 4 7/a 4 1/a 4 1/4		
End of December	4	!	5	5 1/8	5 ¹ /2	5 ⁸ /4		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(f) The Debtor and Creditor Interest Rates 1)

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

	Baden-Württen	berg 2)	Bavaria	²)	Berlin ²)	Bremen ¹	9	Hamburg	*)
	<u></u>									
			Debtor	Inter	est Rates,	in per	cent per annum	1		
•	D = Cent	ral Ran	k Discount Rat				•		ite, at present 4	
	D - Cent	IAI DEL	k Discount Rut	e, ut pre						'
harges for Credits						-		•		
 Charges for credits in current account (a) Approved credits () 		total	in detail A + 1/2 1/0	total	in detail A + 1/24/0	total	in detail A + 1/2%	total	in detail A + 1/2%	tot
Interest Credit commission (b) Overdrafts	A + 1/2*/e 1/4*/e per month	7.1/2	1/4 % per month	7 1/2	1/4 % per month	7 1/2	1/4% per month	7 1/2	1/4 % per month	71
Interest Overdraft commission	A + 1/2 % 1/2 % per day	9	A + 1 1/2 % 1/6 % per day	10	A + 1/2*/e 1/8*/ee per day	9	A + 1/2*/0 1/4*/00 per day	9	A + 1/20/6 1/60/00 per day	. 9
Acceptance credits (normal terms) Interest Acceptance commission	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2°/e 1/4°/e per month	6 ¹ /2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 ¹
3. Charges for discount credits (a) Items of DM 20,000.— or above										
Interest Discount commission	D + 1/2 % 1/2 % per month	5	D + 1 1/2 % 1 % per month	5 7/10	D + 1% 1/e% per month	5 1/2	D + 1/2°/e - 1°/e 1/2°/e per month	5-5 ¹ /2	D + 1% 1/8% per month	5 1
(b) Items from DM 5,000.— to under DM 20,000.— Interest Discount commission	D + 1/2°/e 1/2°/e per month	5	D + 1 ^{1/2} °/e 1°/ee per month	5 7/10	D + 1% 2/6% per month	5 1/2	D + 1/20/6 - 10/6 1/80/6 per month	5-5 ¹ /2	D + 1 % 1/0 % per month	5 1
(c) Items from DM 1,000.— to under DM 5,000.— Interest	D+1%	5 ¹ /2	D + 11/2°/6	6	D + 1% 1/e% per month	6	D + 1/20/6 - 10/6 1/00/6 per month	5 1/2-6	D + 1% 1/6% per month	
Discount commission (d) Items under DM 1,000 Interest	1/6 % per month D + 1%		1/e % per month D + 1 1/2 %		D + 1%		D ± 1/09/0 - 19/0		D + 1%	
Discount commission	1/6 % per month	6	1/e % per month	6 1/2	1/4 % per month	7	1/4 % per month	6-/2-7	1/4% per month	7
4. Drawings on customers Interest Credit commission	no rates fix	ed	no rates fir	red	no rates fix	red	no rates fi	red	no rates fix	red
5. Turnover commission	no terms sta	ted	1/20/0 per half- on minimum of th highest debit b	ree times	1/2 - 1 º/ee of turn larger side, minis p. a. of amount	mum 1%	1/20/00 on the side of the accor balance brought minimum 1/20/0 per on amount of	ints less forward, half-year	Calculation acco Art. 5 of Agree Debtor Interest, with instructions: Reich Credit Su	ment toge issued pervis
6. Minimum charges for discounting	DM 2.—		DM 2	_	DM 2		DM 2.—		Office on 5 Ma	rda 1
7. Domicile commission	1/2 %. minimum I)M —.50			not fixed	*	1/2 9/00		not fixed	
7. 20211110 002111110							•			
			٠				* .			
eposit Interest Rates			C	Credit	tor Interes	t Kat	e a '), in per cer	it per a	num	
 for monies payable on demand (a) on accounts free of commission 	*/8		*/8		9/8		%		3/6 9)	
(b) on accounts subject to commission	*/4	*	*/4		*/*		*/4		*/4	
2. Savings deposits (a) with legal period of notice (b) with agreed period of notice) of	3 1/4		3 4/4		3 1/4		3 1/4		3 1/4	
(1) 6 months to less than 12 months (2) 12 months and over	3 1/2		3 ½ 4		. 3 1/2		3 ½ 4		3 ½ 4	
(2) 12 months and over	4				ļ				•	
								,		
3. for monies at notice of										
(a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over	1 % 2 % 2 % 3 %		1 */4 2 */4 2 */4 3 */2	N	1 % 2 1/a 2 3/4 3 1/2		1 */4 2 */4 2 */4 3 */9		1 %4 2 1/4 2 8/4 3 1/2	
					'"					
 for monies placed for fixed periods of (a) 30 to 89 days (b) 90 to 179 days (c) 180 to 359 days 	1 % 2 % 2 %		1 1/4 2 1/4 2 1/4		1 ⁸ / ₄ 2 ¹ / ₆ 2 ⁸ / ₆		1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄	*	1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄	
(d) 360 days and over	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not take approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — ?) Maximum rates. — ?) Apart from cases where charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest from the highest debit balance. — ?) For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the darges for notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 19) In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may.

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse 2)		Lower Saxon	y ²)	North Rhin Westphalia		Rhineland-Palati	nate ²)	Saarland		Schleswig-Holstein	
		D = Central Ban				tes, in per cent p A = Central		n Ivance Rate, at p	resent 4		
	1	·	1					•			
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	tota
A + 1/2 °/0 1/4 °/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2°/0 1/4°/0 per month	7 1/2	A + 1/2 % 1/6 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/
A + 1/29/e 1/a9/se per day	9	A + 1/2 °/6 1/5 °/60 per day	9	A + 1/2 % 1/8 % per day	9	A + 1/24/0 1/08/00 per day	9	A + 1/2 % 1/2 % per day	9	A + 1/2°/6 1/6°/60 per day	9
D + 1/2 °/e 1/4 °/e per month	6 1/2	D + 1/2 % of 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % o 1/4 % per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	61
D + 1/2°/e 1/e°/e per month	5	A + 1/2°/6 1/24°/6 per month	5	D + 1½°/6 1/26°/e per month	5 .	D + 1 1/2 % 1/24 % per month	5	D + 1 ¹ / ₂ °/ ₀ 1/ ₂₄ °/ ₀ per month	5	D + 1 % 1/s % per month	5 1,
D + 1/2 % 1/e % per month	5 1/2	A + 1/2°/6 1/12°/6 per month	5 1/2	D + 1 1/2 9/0 1/12 9/0 per month	5 1/2	D + 1 1/2 0/0 1/24-1/120/0 per month	5-5 1/2	D + 1 ¹ /2 ⁰ / ₀ 1/12 ⁰ / ₀ per month	5 1/2	D + 1 % 1/8 % per month	5 1,
D + 1½°/0 1/2°/0 per month	6	A + 1/2 % 1/2 % per month	6	D + 1 1/2 9/0 1/0 9/0 per month	6	D + 1 ¹ /2 ⁶ /e 1/2 ⁶ /e per month	6	D + 1 ¹ /2 ⁶ /e 1/2 6/e per month	6	D + 1 % 1/6 % per month	6
D + 1½°/e	6	A + 1/2% 1/6% per month	61/26)	D + 1 ¹ /2°/e 1/8°/e per month	6 5)	D + 1 1/2 % 1/8 8/8 per month	6 ⁵)	D + 1 ¹ /2°/e 1/e°/e per month	6 ⁵)	D + 1 % 1/4 % per month	7 2
A + 1/2 % 1/4 % per month	7 1/2	no rates fix	ed	no rates fixe	đ	A + 1/2 % = 1/4 % per month	7 1/2	A + 1/20/e 1/40/e per month	7 1/2	no rates fixe	đ
nterest, together w	ith instru	t. 5 of Agreement on ctions issued by Reid ton 5 March 1942	Debtor Credit	1/0°/o per half-	year	Calculation together v	n accordin	ng to Art. 5 of Ag actions issued by Re on 5 March 1942	ich Credit	on Debtor Interest, t Supervisory Office	
DM 2	M —.50	DM 2.— 1/2 %, minimum D	M —.50	DM 2.—	OM —.50	DM 2.—	M50	DM 2.—	M —.50	DM 2.— not fixed	
			Cre	ditor Intere	st Ra	tes?), in per cen	t per an	num			
*/8 */4		2/8 2/4		2/8 3/4		1/a 2/4		*/8 */4		2/6 2/4	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4 ~		3 1/4	
3 ¹ /2 4		3 ¹ /2 4		3 ¹ / ₈ 4		3 ¹ / ₂ 4		3 ¹ /2 4	i	3 ¹ / ₂ 4	
1 ² / ₄ 2 ¹ / ₆ 2 ³ / ₄ 3 ¹ / ₈	2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½			1 ² / ₄ 2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₂		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ⁹ /4 2 ¹ /4 2 ² /4 3 ¹ /2		1 */4 2 ¹ /4 2 */4 3 ¹ /2	
1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₂		1 ¹ / ₄ 2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₂		1 % 4 2 ¼ 4 2 % 4 3 ½		1 */4 2 1/4 2 2*/4 3 1/2		1 ² / ₄ 2 ¹ / ₄ 2 ² / ₆ 3 ¹ / ₂		1 ³ / ₄ 2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₂	
1/8 1/2		1/8 1/2		1/8 1/2		1/8 1/2		1/8 1/2		1/8 1/2	

account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — 2) Normal rates. It is permissible, with the lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, discounting. — 9) Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. — 7) These maximum rates apply to transactions with non-banker 3) No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000. — ... * When accepting savings deposits with agreed period of notice, Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for a specification of the rates, see the table overleaf.

2. Interest Rates (cont'd)

(g) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates *)

o/o per annum

Applicable	Central Bank discount	Central Bank rate for		for credits t account	Charges for	Char	ges for discount cred	its ²), items amountin	g to .
from:	rate	advances on securities	Approved credits 1)	Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1 Sep. 1 1949 May 27 July 14 1950 Oct. 27 1952 May 29 1953 Jan. 8 Julw 11 1954 May 20 July 14 1956 Mar. 8 May 19 Sep. 6 1957 Jan. 11 Sep. 19 1958 Jan. 17 June 27 July 21 1959 Jan. 10 Sep. 19 1959 Jan. 10 Sep. 19 1960 June 3 1960 June 3 1960 June 3 1960 June 3	5 4 1/2 4 6 5 1/2 3 1/2 3 1/2 3 1/2 3 1/2 5 1/2	5 1/2 5 7/2 5 1/2 5 1/2 4 1/2 4 1/3 5 1/3 6 1/2 6 1/2 6 1/3 6 1/3 6 1/3 6 1/3 4 1/3 4 1/3 4 1/3 4 1/3	9 4/2 9 4/2 9 4/2 9 1/2 9 1/2 9 1/2 8 8 7 1/2 9 1/2 9 1/2 9 1/2 9 1/2 9 1/2 8 7 1/2 9 1/2 8 7 1/2 9 1/2 8 7 1/2 9 1/2 9 1/2	10 ¹ / ₂ 11 10 ¹ / ₂ 10 12 11 ¹ / ₂ 10 ¹ / ₂ 10 ¹ / ₂ 9 ¹ / ₂ 9 ¹ / ₂ 10 ¹ / ₂ 11 ¹ / ₂ 11 ¹ / ₂ 11 ¹ / ₂ 10 ¹ / ₂ 11 ¹ / ₂ 10 ¹ / ₂ 11 ¹ / ₂ 10 ¹ / ₂ 10 ¹ / ₂ 10 ¹ / ₂ 10 ¹ / ₂ 9 ¹ / ₄ 9 ¹ / ₂	8 1/2 9 1/2 8 9 1/2 9 1/2 8 1/2 2) 9 1/3 8 1/3 8 1/3 7 1/3 7 1/3 7 1/2 7 1/4 6 1/4 7 1/2 7 1/	6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 6 1/2 7 1/2 6 1/2 7 1/2 7 1/2 6 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 8 1/2	77 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	7 1/2 7 1/3 7 1/3 7 1/2 8 1/2 6 1/2 8 1/2 8 1/2 8 1/4 8 1/4 8 1/4 6 7 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2	3 4/2 3 1/2 4/3 9 3 1/2 1 1/2 6 6 1/2 7 1/2 8 1/2 8 1/2 8 1/2 8 1/2 9 6 7 1/2 6 7 1/2 6 7 6 6 7 6 7 6 6 7 6 7 6 6 6 6 6 6 7 6 7 1/2

^{*)} Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = $7^{1/2}$ %. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = $7^{1/2}$ %.

Maximum Creditor Interest Rates *)

0/o per annum

		payable emand	S	avings depo s	sits		Monies at	notice ¹) of		Moni	es placed fo	r fixed perio	ds¹) of	
Applicable from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice	with agre of not 6 to less than 12 months	ed period ice of 12 months and over	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 months and over	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal savings deposits
1948 Sep. 1 1949 Sep. 1 1950 July 1 1950 Dec. 1 1951 Sep. 1 1952 Sep. 1 1953 Feb. 1 1954 May 1 1955 May 1 1956 Mar. 16 May 19 Oct. 1 1957 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1958 Feb. 1 100c. 17 1960 July 1 100c. 15 1961 July 1 100c. 15 1961 July 1 100c. 15 1961 July 1 100c. 15 1961 July 1 100c.	111114444 1244 1111114444 1244 1111114444444444	21111111111111111111111111111111111111	22 1/2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	33333333444443333344444444444444444444	4444444	22222222222222222222222222222222222222	2 2 2 3 1 1 1 2 2 2 2 3 3 3 2 2 2 2 3 3 3 2 2 2 2	3224333234554433222334334444332223343322233433222334334	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2223444 2234 2234 2223444 23344 2334 2222 2221 2344 2374 2222 2221 2222 2221	2 1/4/2 2 2 2 2 2 2 2 2 3 3 2 2 2 2 3 1/4/2 2 2 3 3 3 2 2 2 3 1/4/2 2 2 3 3 3 2 2 2 3 1/4/2 2 2 3 3 3 2 2 2 3 1/4/2 2 2 3 3 3 2 2 3 1/4/2 2 2 3 3 3 2 2 3 1/4/2 2 2 3 3 3 2 2 3 1/4/2 2 2 3 3 3 2 2 3 1/4/2 2 3 3 3 3 2 2 3 1/4/2 2 3 3 3 3 2 2 3 1/4/2 2 3 3 3 3 2 2 3 1/4/2 2 3 3 3 3 2 2 3 1/4/2 2 3 3 3 3 2 2 3 1/4/2 2 3 3 3 3 2 2 3 1/4/2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3224334 041444 041444 1/22334 3234 33234 3343 041444 3322334 34334 34334 3322334 33323	3/4/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/	22244444444444444444444444444444444444

[&]quot;) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Lander equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 — 23/4%. — 3) As from 1 July 1957 — 31/2%. — 3) As from 1 July 1957 — 31/2%. — 3) As from 1 July 1956 — 31/4%. — 3) As from 1 July 1957 — 31/2%. — 3) As from 1 July 1957 — 31/2%. — 3) As from 1 July 1957 — 31/2% — 3) As from 1 July 1957 — 31/2% — 3) As from 1 July 1957 — 31/2% — 3) As from 1 July 1957 — 31/2% — 3) As from 1 July 1957 — 31/2% — 3) As from 1 July 1957 — 31/2% — 3) As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 30 As from 1 July 1958 — 31/4% — 31

(h) Preferential Rates of Interest (Valid since 20 November 1959)

•	According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of														
Categories of deposits		lit cooperatives lance-sheet tota			ock companies with a balance			Private bankers and partnerships with a balance-sheet total ¹) of							
or appoins	up to DM 5 mn	Over DM 5 mn to DM 20 mn	Over DM 20 mn to DM 40 mn	up to DM 5 mn	Over DM 5 mn to DM 20 mn	Over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	Over DM 5 mn to DM 30 mn	Over DM 30 mn to DM 60 mn	over DM 60 mi				
		by % per annu	m		by % p	er annum		by % per annum							
Monies payable on demand	1/2	1/4	_	1/2	1/4			1/2	1/4	1/8	1				
Monies at notice and fixed monies	3/8	1/4	1/4	3/8	1/4	1/4	1/42)	3/8	1/4	1/4	1/43)				
Savings deposits	1/4	1/4	_	1/4	1/4	_		1/4	1/4	_					

¹⁾ According to the last annual balance sheet established. — 2) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — 3) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

	1			Fixed-in	terest-bearing s	ecurities					r i
				of which:					including:		Fixed-
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds 2)	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium- term notes (Kassen- obliga- tionen)	Shares 4)	interest- bearing securitie and share total
			<u> </u>		Issue			'			
1948 2nd half 1949 1950 1951 1951 1952 1953 1955 *) 1955 *) 1955 *) 1957 *) 1958 *) 1959 *)	32.5 352.5 244.5 505.0 753.4 1.325.5 1.963.3 1.674.9 #63.1 1.249.6 2.158.4 3,424.2 2,492.0	4.0 128.5 190.0 57.0 208.0 827.7 787.3 1.375.0 403.6 1.219.1 3.121.5 2.492.0 1.274.5	160.0 8.0 201.0 205.0 120.0 200.0 70.0 303.0 426.0 840.1 528.0	10.0 300.7 153.5 100.2 94.1 295.5 981.5 90.1 558.4 -951.3 1.662.1 891.0	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 676.7 2.003.7 2.540.0 1.335.4	0.1 	21.0 92.0 374.6 14.8	46.5 1.362.1 813.2 735.2 2.056.4 3.103.6 4.412.0 3.919.2 2.241.3 4.430.7 9.465.7 10.561.9 5.647.7	102.0 1.301.6 562.1	0.5 41.6 55.4 173.8 288.9 286.9 498.5 1.560.8 1.939.3 1.728.9 1.113.4 1.346.5 1,908.9	47. 1.403. 868. 909. 2.345. 3.390. 4.910. 5.480. 6.159. 10.579. 11.908. 7,556.
1959 Aug. Sep. Oct. Nov. Dec.	230.0 368.6 240.7 367.8 389.5	117.5 253.0 165.0 135.0 315.7	72.5 100.0 — 60.0 130.1	100.0 — 50.0 45.0	210.0 20.5 183.8 332.3 88.0	= =	30.0	730.0 742.1 589.5 945.1 998.3	62.5 20.5 183.8 32.3 88.0	78.9 108.2 156.1 20.1 148.1	808. 850. 745. 965. 1,146.
Issues withdrawn 1960 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.		195.0 115.0 156.0 44.0 89.0 57.0 18.1 254.7 201.7 132.4 83.1 67.2 112.9	75.0 41.0 121.3 80.0 62.6 7.5 35.0 3.0 20.0 5.0	111111111111	- 10.0 530.0 40.0 3.4 28.3 3.1 - 3.9 16.6 321.3 100.7 200.1 88.0	3,0	14.8	- 385.3 949.7 428.0 261.4 457.6 331.5 76.2 654.0 524.1 651.4 443.8 549.6 434.0		241.9 99.2 317.9 233.6 147.5 181.0 200.3 89.4 131.8 53.8 42.9 169.6	385. 1.191. 527. 579. 691. 479. 257. 854. 613. 783. 497. 592. 603.
Issues withdrawn 1961 Jan. Feb. March April May June July Aug.	44.6 254.0 228.0 318.0 430.0 265.0 288.3 259.5 345.5	- 56.6 233.6 225.6 252.0 263.0 250.0 305.7 242.5 120.6	- 12.4 210.0 16.0 60.2 82.0 106.0 100.5 52.5 72.2	40.0 75.0 — 50.0	1,522.3 ⁵) 250.0 200.0 — — — — 250.0	50.0	12.0	113.6 , 2.259.9 ⁵) 719.6 905.2 775.0 671.0 744.5 866.5 538.3	- 6.4 20.3 6.0 0.2 20.0 6.0 50.5 16.5 62.2	253.9 78.0 413.4 89.8 142.3 190.3 355.3 191.4	— 113. 2,513. 797. 1,318. 864. 813. 934. 1,221. 729.
		,			ss Placi	n g ⁶)					
1948 2nd half 1949 1950 1951 1952 1953 1953 1954 1955 1956 1957 1958	6.3 201.1 210.7 468.0 628.1 1.043.4 2.238.8 1.381.7 1.038.2 1.161.1 1.618.8 3.050.0 2.343.4	2.3 33.0 99.2 158.9 161.3 429.4 1.001.4 1.026.1 616.1 1.125.2 2.337.6 2.363.7 1,119.9	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 830.1 501.1	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.651.9 918.7 27.5	420.4 217.1 56.9 418.2 774.5 590.2 583.2 312.0 690.9 2.002.7 2.540.2 1,332.6	33.8 4.2 0.0 0.0 10.0 2.0 0.8 3.0	21.0 92.0 344.6 44.8	18.6 770.1 676.5 747.4 1 \$57.7 2.901.9 7) 4.691.0 7) 2.564.2 7) 4.204.5 8.127.1 10.048.1 5,372.3	102.0	0.5 41.3 51.2 164.7 259.3 268.7 453.0 1.554.8 1.837.5 1.631.7 1.139.5 1.383.0 1,904.5	19. 811. 727. 912. 1.817. 3.170. 5.144 5.235. 4.401. 5.836. 9.266. 11.431. 7.276.
Aug. Sep. Oct. Nov. Dec.	217.5 211.1 191.3 244.4 298.2	100.5 113.2 87.7 157.7 165.3	55.7 109.4 4.6 62.7 115.9	125.0 — 50.0 31.3	210.0 10.5 183.8 331.5 88.0	 o.s 	= =	708.7 444.2 468.2 846.3 698.7	51.3 15.3 183.8 32.3 88.0	92.9 107.7 155.9 17.9 141.2	801. 551. 624. 864. 8 39.
1960 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec.	229.7 203.8 192.0 187.7 156.2 108.7 313.5 260.2 144.5 225.2 111.0 210.9	95.7 108.0 55.1 91.0 55.9 47.2 142.2 168.9 94.7 129.6 44.0 87.6	92.6 35.8 129.2 33.4 57.2 18.8 28.5 9.2 26.2 1.3 63.9 5.0	23.7	514.9 53.4 4.0 28.5 3.1 1.7 3.9 16.6 321.3 100.7 195.1 89.4	3.0	32.8	989.4 413.0 384.1 340.6 272.4 176.4 491.1 454.9 586.7 456.8 414.0 392.9	15.0 31.0 124.7 54.3 55.3 13.5 6.9 17.2 11.8 100.7 50.1 88.0	242.7 101.6 301.1 235.7 144.6 180.4 88.1 138.7 64.6 46.9	1,232. 514. 685, 576. 417. 357. 671. 543. 725. 521. 460.
1961 Jan. Feb. March April May June July Aug.	346.4 245.7 286.5 265.6 239.2 401.1 276.3 296.8	197.4 276.1 263.7 210.0 225.2 251.0 180.8 174.3	175.9 59.2 69.3 89.2 91.8 72.4 36.0 95.9	40.0 0.9 78.7 — 50.0	820.8 8) 283.0 8) 230.0 8) 110.7 8) 195.6 8) 4.0 8) 253.9 8) 2.2 8)	11.0 14.3 2.0 9.6	12.0	1,580.5 8) 864.9 8) 928.2 8) 675.5 8) 762.8 8) 792.8 8) 761.0 8) 578.8 8)	20,3 6.0 0.2 20,0 6.0 50.5 16.5 62.2	260.9 67.6 358.9 94.0 138.6 188.9 373.0 191.6	1.841. 932. 1.287. 769. 901. 981. 1,134. 770.

Aug. | 296.8 | 174.3 | 95.9 | — | 2.2 *) | 9.6 | — 578.8 *) | 62.2 | 191.6 | 770.4 *) Except conversion and "old" savers' securities. — Up to 1953 excluding Berlin; the annual figures for 1954 include the amounts issued between 1948 and 1953 by Berlin issuers. The monthly figures cover the Saarland as from July 1959 only. The annual figures for 1959 also comprise the amounts issued from 1948 to June 1959 by Saarland issuers. — *) Including Landesbodenbriefe; Bodenkulturschuldverschreibungen; Staatsbankobligationen of Braunschweigische Staatsbanks; loan issues of Staatliche Kreditanstalt Oldenburg-Bremen for financing shipbuilding. — *) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — *) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) and against contribution of the figures, such issues being recorded in Table V 4. — *) Including DM 1,500 million 5 % Loan of the Federal Republic of Germany (development aid). — *) Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — *) Including placing with Investment Assistance creditors: 1953, DM 199.8 million: 1954, DM 38.8 million: 1955, DM 587, 9 million; 1956, DM 33.0 mi

2. Redemption and Net Placing of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

				Post-C	urrency-Reform	issues				Pre-Currency- Reform issues ⁸)	
,				of which		,			including:		Fixed-
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" Lavers' securities	interest- bearing securities total
t .				<u> </u>	Redemp	ion					
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959	0.2 0.5 0.3 0.7 2.0 11.5 21.8 60.3 231.5		30.0 0.1 53.3 93.6 109.4	3.0 34.5 31.1 53.2 102.0 305.8 403.9	7.4 36.2 46.5 32.0 299.2 586.4 259.8 603.2			0.2 8.8 37.3 81.9 74.6 415.9 747.1 616.5 1.476.9 986.4		136.2 80.1 106.2 94.4	883.3 696.6 1.583.1 1,080.8
959 July Aug. Sep. Oct. Nov. Dec.	34.7 2.2 12.1 31.5 12.4 46.2	0.6 1.1 42.8 22.2 0.3 26.3	0.1 1.1 0.4 0.2 0.3 42.4	33.1 5.4 40.4 45.8 19.1 70.0	113.1 0.2 0.0 0.1 39.0 7.8	0.1 0.0 — — 3.5 0.2	=======================================	181.7 10.0 95.7 99.8 74.6 192.9	=	11.3 16.5 13.9 8.4 15.7 12.8	193.0 26.5 109.6 108.2 90.3 205.7
960 Jan. Feb. March April Mav July Aus. Sep. Oct. Nov. Dec.	16.4 8.0 8.8 14.0 1.7 3.9 10.6 10.2 10.5 9.1 10.8	13.6 18.1 10.6 23.9 3.9 14.0 13.9 3.6 13.3 16.0 5.0	45.8 0.2 1.9 3.4 10.2 6.9 14.6 9.7 0.4 3.9 6.5 32.5	60.0 79.1 3.2 111.6 89.7 7.6 10.5 9.2 2.2 8.3 0.5 22.0	27.5 1.8 27.7 2.1 1.7 57.0 11.5 3.1 0.1 0.0		111 111 111	163.3 107.2 52.2 155.0 107.2 89.5 61.1 35.8 26.5 37.3 26.2 125.1	· III III III III III III III III III I	6.0 7.3 20.3 4.4 2.7 6.5 17.7 3.7 11.8 3.7 4.2 6.1	169.3 114.5 72.5 159.4 109.9 96.0 78.8 39.5 38.3 41.0 30.4 131.2
1961 Jan. Feb. March April May June July Aug.	9.7 1.5 19.5 21.5 11.0 57.3 61.6 17.9	23.4 26.2 55.0 35.2 28.5 126.2 97.7 70.7	41.2 0.6 44.5 87.9 4.3 21.8 34.9 29.9	24.4 84.6 6.2 6.0 23.0 2.0 13.1 32.8	9.8 1.8 26.8 3.3 2.0 1.8 3.4 4.1	- - - - - - - - - - -	11111111	108.5 114.7 152.0 153.9 68.8 209.2 210.7 155.4	80.0 — — 27.9	1.5 1.2 0.5 23.1 0.6 12.3 23.8 2.9	110.0 115.9 152.5 177.0 69.4 221.5 234.5 158.3
	•		' .	•	Net Placi	ing 3)	1.				
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959	6.3 201.1 210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4	2.3 33.0 99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4	19.9 96.2 1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5 720.7	10.0 95.7 53.2 61.7 129.5 396.5 397.5 532.6 877.9 1,549.9 612.9	420.4 217.1 56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.1182.2		21.0 92.0 344.6 44.8	18.6 770.1 676.5 747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9	102.0 1.295.2 568.5	- 46.6 408.3 291.1 100.5	3,410.8 7.918.9 8.862.3 4,486.4
1959 July Aug. Sep. Oct. Nov. Dec.	293.6 215.3 199.0 159.8 232.0 252.0	202.3 99.4 70.4 65.5 157.4 139.0	134.6 54.6 109.0 4.4 62.4 73.5	- 30.3 119.6 40.4 45.8 30.9 38.7	128.8 209.8 10.5 183.7 - 292.5 80.2	- 0.1 - 0.0 - 0.8 - 3.5 - 0.2	111	728.9 698.7 348.5 368.4 771.7 505.8	369.4 51.3 15.3 183.8 32.3 88.0	2.4 1.6 - 5.8 0.1 20.1 - 2.5	731.3 700.3 342.7 368.5 791.8 503.3
1960 Jan. Feb. March Aprill May June July Aug. Sep. Oct. Nov. Dec.	213.3 195.8 183.2 173.7 154.5 104.8 302.9 250.0 134.0 216.1 100.2 198.9	82.1 89.9 44.5 67.1 52.0 33.2 128.3 165.3 81.4 113.6 39.0 47.0	46.8 35.6 127.3 30.0 47.0 11.9 - 0.5 - 25.8 - 2.6 - 57.4 - 27.5	- 36.3 - 79.1 0.6 -111.6 - 89.7 - 7.6 - 10.5 - 9.2 - 2.2 - 8.3 - 0.5 - 22.0	487.4 51.6 	- 0.1 3.0 - 3.4 - 0.1	32.8 12.0 — — — —	826.1 305.8 331.9 185.6 165.2 86.9 430.0 419.1 560.2 419.5 387.8 267.8	15.0 31.0 124.7 54.3 55.3 13.5 6.9 17.2 11.8 100.7 50.1 88.0	- 4.0 - 3.7 - 7.6 26.0 1.8 8.1 8.7 5.2 8.9 22.9 18.6 15.6	822.1 302.1 324.3 211.6 167.0 95.0 438.7 424.3 569.1 442.4 406.4 283.4
1961 Jan. Feb. March April May June July Aug.	336.7 244.2 267.0 244.1 228.2 343.8 214.7 278.9	174.0 249.9 208.7 174.8 196.7 124.8 83.1 103.6	134.7 58.6 24.8 1.3 87.5 50.6	15.6 - 83.7 72.5 - 6.0 - 23.0 48.0 - 13.1 - 32.8	811.0 281.2 203.2 107.4 193.6 2.2 250.5	11:0 14.2 2.0 9.6	12.0	1.472.0 750.2 776.2 521.6 694.0 583.6 550.3 423.4	20.3 6.0 0.2 60.0 6.0 50.5 11.4 62.2	22.5 16.1 11.5 — 7.6 10.0 — 5.8 — 1.1 9.4	1.494.5 766.3 787.7 514.0 704.0 577.8 549.2 432.8

¹⁾ Up to 1953 excluding Berlin; the amounts issued between 1948 and 1953 by Berlin issuers have been included in the annual figures for 1954. The monthly figures cover the Saarland as from July 1959 only. The annual figures for 1959 also comprise the amounts issued from 1948 to June 1959 by Saarland issuers. — 3) Statistically ascertained as from January 1957 only. — 3) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

	1				rency-Reform i	.				Pre-Currency-	
				of which:					includ-	,	Fixed-
End of .			Bonds of Ge	rman issuers					ing: Medium-	Conversion	interest- bearing
year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	term notes (Kassen- obliga- tionen)	and "old" savers' securities	securities, total
1948 1949	6.3 207.4	2.3 35.3	19.9	10.0 105.7	420.4	0.1	=	18.6 788.7	=	•	:
1950 1951 1 952	418.1 885.9 1,513.5	134.5 293.4 454.6	116.1 118.0 337.8	158.9 220.6 350.1	637.5 694.4 1,105.2	0.1 0.1	Ξ	1.465.2 2.212.4 3.761.3 6.625.9	_		•
1953 1954 1955	2,556.6 4,794.7 6,174.4 7,201.1 8,340.4	883.2 1,883.4	562.4 597.3	746.3 1.534.8	1,843.5 2,387.2	33.9 37.6	=	11,235.0	=	:	
1955 1956 1957	6,174.4 7,201.1	2,903.9 3,499.6 4,592.7	854.9 815.8 1.027.7	1,932.3 2,464.9 3,342.8	2,938.4 2,971.2 3,075.7	37.2 36.8 46.5	21.0	14,841.1 16,989.4 20,446.8	Ξ	1,407.8 1,361.2	18,397.2 21,808.0
1957 1958 1959	9,898.9	6.829.9	1.356.2	4.892.7 5.505.6	4,818.6 6,755.6	48.1 45.1	113.0 457.6	27.957.4 36.528.6 40.914.5	102.0 1.397.2	1,769.5 2,060.6	29,726.9 38,589.2 43,075.6
1960	12,717.4 14,944.8	8.970.4 9.913.8	2,442.0	5,129.2	7.937.8 3.222.9	44.5 36.6	502.4	40,914.5 18,423.6	1.965.7	2,161,1 1,404,4	43,075.6 19,828.0
1957 June July	7,628.6 7,725.1	3.824.8 3.904.7	846.4 888.3	2,864.3 2,956.3	3,286.0	36.6 36.6	_	18,797.0		1,411.0 1,410.5	20,208.0 20,556.0
Aug. Sep. Oct.	7,805.5 7,955.2 8,104.2	4,013.4 4,171.2 4,330.8	934.4 938.0 948.0	3,044.9 3,148.7 3,238.9	3,310.7 3,308.8 3,398.I	36.6 36.6	21.0 21.0	19.145.5 19.579.5 20.077.6		1.418.2 1.368.6	20.997.7
Nov. Dec.	8,233.3 8,340.4	4,487.3 4,592.7	1,005.0	3,294.3 3,342.8	3.001.6 3.075.7	36.6 46.5	21.0 21.0	20,079.1 20,446.8	=	1,365.1 1,361.2	21,446.2 21,444.2 21,808.0
1958 Jan. Feb.	8.525.0 8.681.9	4.758.1 5.050.9	977. 8 984.1	3,439.2 3,639.9	3,232.8 3,292.6	46.4 46.4	21.0 21.0	21.000.3 21.716.8	=	1.374.2 1.375.7 1.374.6	22,374.5 23,092.5
March April	8,813.7 8,923.1	5,297.6 5,550.4	1,006.6 1,154.7	3.831.3 3.886.8	3,355.1 3,579.7	46.4 46.4	21.0 21.0 21.0	22.371.7 23.162.1	80.0	1.369.2	23,746.3 24,531.3
Mav June	9,003.8 9,074.8	5,631.1 5,741.5	1,161.7 1,164.2	4,192.8 4,350.9	3,892.3 3,949.8	46.4 46.3	21.0	23,949.1 24,348.5	80.0 80.0	1,367.9 1,440.8	25,317.0 25,789.3
July Aug.	9,212.4 9,329.9 9,456.2	6,037. \$ 6,285. \$ 6,445.5	1,209.0 1,306.1 1,319.0	4,487.3 4,606.2 4,639.1	4,186.0 4,211.1 4,199.7	46.3 46.3 46.3	21.0 21.0 21.0	25.199.8 25.806.4 26.126.8	80.0 100.0	1,485.3 1,522.4 1,615.2	26,685,1 27,328,8 27,742,0 28,858,8
Sep. Oct. Nov.	9.614.4	6,595.0 6,705.4	1,388.9	4,689.8 4,763.3	4.794.7 4.827.5	46.3 48.3	71.0 71.0	27,200.1 27,581.2	100.0 100.0 102.0	1,658.7 1,694.7 1,769.5	28,858.8 29,275.9 29,726.9
Dec. 1959 Jan.	9.772.1 9.898.9 10.321.3	6,829.9	1,393.6 1,356.2 1,362.2	4,892.7	4,818.6 5,248.7	48.1 48.1	113.0 125.0	27,957.4 29,355.5	102.0 302.0		
Feb. March	10.546.1 10.697.8	7,208.7 7,434.6 7,578.9	1,363.2 1,494.9	5,041.5 5,138.0 5,141.8	5,399.7 5,428.9	48.1 48.1	237.6 237.6	30,167.3 30,628.0	352.0 372.0	1,868.1 1,910.4 1,967.2	31,223.6 32,077.7 32,595.2
April May	10.893.2 11.050.9 11.259.5	7,799.8 8,013.8	1.547.1 1.628.8 1.638.4	5,258.6 5,483.5	5,862.7 6,249.7	48,1 48,1	457.6 457.6	31.867.1 32.932.4	453.0 647.1	2.023.4 2.041.0	33,890.5 34,973.4
July	11.650 3	8.158.8 8.438.7	1,773.0	5,510.3 5,480.0	5,850.1 5,978.9	48.1 48.0	457.6 457.6	32,922.8 33,835.5	657.1 1,026.5	2.044.7 2.047.1	34,967.5 35,882.6
Aug. Sep. Oct.	11,874,6 12,073.6 12,233.4	8.538.1 8,608.5 8,674.0	1,827.6 1,936.6 1,941.0	5,599.6 5,559.2 5,513.4	6,188.7 6,199.2 6,382.9	48.0 48.0 48.8	457.6 457.6 457.6	34,534.2 34,882.7 35,251.1	1,026.5 1,077.8 1,093.1 1,276.9	2.048.7 2.042.9 2.043.0	35,882.6 36,582.9 36,925.6
Nov. Dec.	12.465.4 12.717.4	8,831.4 8,970.4	2.003.4 2.076.9	5.544.3 5.505.6	6,675.4 6,755.6	45.3 45.1	457.6 457.6	36.022.8 36.528.6	1,309.2	2,063.1 2,060.6	37,294.1 38,085.9 38,589.2
1960 Jan. Feb.	12.930.7 13.126.5	9.052.5 9.142.4	2,123,7 2,159,3	5,469.3	7,243.0 7,294.6	45.1 45.1	490.4 502.4	37.35 4.7 37.660.5	1,412.2 1,443.2	2.056.6 2.052.9	39,411.3 39,713.4
March April May	13,309.7 13,483.4	9,186.9 9,254.0	2,286.6 2,316.6	5,390.2 5,390.8 5,279.2	7,270.9 7,297.3	45.1 45.1 45.1	502.4 502.4	37,992.4 38,178.0	1,567.9	2.045.3 2.071.3	40,037.7 40,249.3
June	13.637.9 13.742.7	9,306,0 9,339.2	2,363.6 2,375.5	5,189.5 5,181.9	7,298.7 7,243.4	45.0	502.4 502.4	38,343.2 38,430.1	1,677.5	2,073.1 2,081.2	40,416.3 40,511.3
July Aug. Sep.	14,045.6 14,295.6 14,429.6	9,467.5 9,632.8 9,714.2	2,389.4 2,388.9 2,414.7	5,171.4 5,162.2 5,160.0	7.235.8 7.249.3 7.570.5	48.0 48.0 48.0	502.4 502.4 502.4	38,860.1 39,279.2 39,839.4	1.697.9 1.715.1 1.726.9	2,089.9 2,095.1 2,104.0	40.950.0 41.374.3
Oct. Nov.	14.645.7 14.745.9	9,827.8 9,866.8	2,412.1 2,469.5	5.151.7 5.151.2	7,671,2 7,866,3 7,937,8	48.0 44.6	502.4 502.4 502.4	40,258.9 40,646.7	1.827.6	2.126.9 2.145.5	41,943.4 42,385.8 42,792.2 43,075.6
Dec. 1961 Jan.	14,944,8 15,281,5	9,913.8 10,087.8	2,442.0 2,576.7	5,129,2 5,144,8	8,748.8	44.5 44.5	502.4	40,914.5 42,386.5	1,965.7	2,161.1 2,183.6	44,570.1
1961 Jan. Feb. March	15.525.7 15.792.7	10,337.7 10,546.4	2,635.3 2,660.1	5,061.1 5,133.6	9,030.0 9,233.2	44.5 44.5	502.4 502.4	43,136.7 43,912.9	1,992.0	2.199.7 2.211.2	45,336.4 46,124.1
April Mav June	16,036.8 16,265.0 16,608.8	10,721.2 10,917.9 11,042.7	2,661.4 2,748.9 2,799.5	5,127.6 5,104.6 5,152.6	9,340.6 9,534.2 9,536.4	44.5 55.5 69.7	502.4 502.4 502.4	44,434.5 45,128.5 45,712.1	1,932.2 1,938.2 1,988.7	2,203.6 2,213.6 2,207.8	46,638.1 47,342.1 47,919.9
July Aug.	16,823.5 17,102.4	11,125.8 11,229.4	2,800.6 2,866.6	5.139.5 5.106.7	9.786.9 9.785.0	71.7 81.3	514.4 514.4	46,262.4 46,685.8	1,977.3 2,039.5	2,206.6 2,216.0	48,469.0 48,901.8
	•		Breakdown	•	rates and		yield ³)				
(1) tax-free	4,819.9	1,800.2	213.9	241.2	as of 31 July 1 341.6	29.4		7,446.2	_	2,179.1	9,625.3
of which at %: 3 to less than 31/2	0.4	_	\ - <u>-</u> _		_	_	- 1	0.4	_		0.4
3 ^{1/2} 4 4 4 ^{1/2} 4 ^{1/2} 5	17.0	22.1 51.0	3.2	Ξ	Ξ	1.0	=	3.2 23.1 68.0	=	0.2 2,159.9 16.2	3.4 2.183.0 84.2
5 5 ¹ /2 5 ¹ /2 6	3,430.6 1,335.4	962.2 764.9	30.7 180.0	0.8 240.4	240.8 100.8	28.4	=	4,693.5 2,621.5	=	1.0 0.6	4,694.5 2,622.1
6 , 6 ¹ / ₂ (2) tax-privileged	36.5 86.0	126,4	77.0	590.9	146.0		_	36.5 1,026.3	_	1.2 17.4	37.7 1,043.7
of which at %: 61/2 to less than 7	55.9	108.0	63.5	83.6	_	_	_	311.0	_	17.4	328.4
7 7 ¹ / ₂ 8	14.0 16.1	4.2 14.3	13.4	232.3 248.4 26.6	146.0	=	=	263.9 424.8 26.6	=	=	263.9 424.8 26.6
(3) fully taxed	<u> </u>	9,199.2	2,509.7	4,307.4	9,299.3	42.3	514.4	37,789.9	1,977.3	10.1	37,800.0
	11,917.6				_	_	-	22.0 327.5		1 - 1	22.0
of which at %: 3 to less than 31/2 31/2 4	=:	22.0	150.0	_	177.5		_		327.5	_	327.5
of which at %: 3 to less than 31/2 31/2 41/2 41/2 51/2		10.0 176.4	125.7 297.0	=	270.0 588.9	2.0 3.0		407.7 1,065.3	397.7 889.0	2.2	327.5 407.7 1,067.5
of which at %: 3 to less than 31/2 31/2 41/2 41/2 5 5 51/2 51/2 6	2,040.8	10.0 176.4 1.528.8 2.171.9	125.7 297.0 393.8 433.9	709.4 754.7	270.0 588.9 2,669.2 2,078.9	2.0 3.0 27.3	200.0 181.4	407.7 1,065.3 7,569.3 8,584.2	397.7		327.5 407.7 1,067.5 7,569.3 8,584.2
of which at %.: 3 to less than 31/2 31/2 4 4 41/2 41/2 5 5 51/2	2,040.8	10.0 176.4 1,528.8	125.7 297.0 393.8	709.4	270.0 588.9 2,669.2	2.0 3.0 27.3	200.0	407.7 1,065.3 7,569.3	397.7 889.0 181.8	2.2	327.5 407.7 1,067.5 7,569.3

¹⁾ Up to 1953 excluding Berlin; up to June 1959 excluding, as from July 1959 including, the Saarland. Including own bonds temporarily held in the issuers' portfolios. — *) Statistically ascertained as from December 1956 only. — Not including the German external loans falling under the London Debts Agreement. — *) Details may not add to totals because of rounding.

4. Change in Share Circulation 1)

Nominal value in millions of DM

			,	Increase d	uring period t due to:	inder report				Decrease de	ring period due to:	under report	Net increase	Total
Period	Cash payment	Exchange of con- vertible bonds	Issue of bonus shares	Contri- button of claims	Contri- bution of shares, mining shares, GmbH holdings, and other	Contri- bution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Con- version of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	or net decrease during period under report	circulation at end of period under report
1957 1958 1959 1960	1,564.2 1,020.3 1,338.7 1,900.0	33.9 13.3 30.0 4,5	1,143,8	67.5 119.2 44.3 103.3	75.0 43.0 93.9 107.2	18.8 87.6 31.8 75.2	169.6 54.5 121.1 279.6	152.7 194.5 314.1 738.8	35.2 9.6 220.9 11.0	83.2 183.5 100.5 29.0	314.7 149.1 1.932.5 328.5	19.4 200.9 165.5 155.7	+1.699.6 +1.008.5 - 3.7 +3.850.2	26,847,9 27,856,4 27,852,7 31,702,9
1960 May June July Aus. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March Abril May June July	144.4 180.6 180.4 88.1 138.7 64.6 46.9 178.6 254.0 66.4 358.9 93.7 137.5 188.9	0.2 	202.2 252.8 474.0 98.0 49.3 5.6 2.5 19.7 76.4 178.0 19.2 73.3 18.4 59.8 242.3	2.0 2.0 0.2 59.0 1.5 16.1 10.0 0.4 — 4.6 1.8 4.8	1.0 6.7 2.5 3.0	0.1 3.0 69.9 - 1.4 1.0	25.9 0.7 	14.7 0.7 600.0 1.2 2.0 0.5 1.4 0.1 0.1	0.4 1.0 5.2 0.4 0.4 0.2 3.0 — 1.2 20.0 0.1 —	0.5 6.8 1.1 2.4 1.1 4.4 2.6 11.8 1.0 	1.3 12.0 1.2 - 8.5 3.0 2.0 3.0	11.1 26.9 24.4 1.6 6.0 0.3 9.7 22.3 8.0 81.1 1.2 1.8 1.7	+ 352.3 + 402.7 + 659.6 + 842.2 + 170.8 + 55.7 + 248.2 + 320.9 + 381.7 + 386.5 + 158.5 + 158.5 + 618.7	29,241.8 29,644.5 30.304.1 31.146.3 31.317.1 31.702.9 32,023.8 32,230.1 32,611.8 32,798.3 32,956.8 33,189.2 33,807.9

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — 2) Including shares issued out of company profits; up to end-1959 also including shares issued by way of the conversion of reserves. — 3) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789).

5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

B 4.4	Pre-Curre	ncy-Refor	m issues	*Old	" savers'	bonds		Public	loans	Industrial	Total	1	erman extern falling under	
Position at end of year or month	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform	"Old" savers' bonds	bonds from pre- Currency- Reform issues	of pre- Currency- Reform issues and "old" sav- ers' bonds	Federal Govern- ment bonds	lon Debts As Bonds of Länder and local authorities	Private bonds
1956 1957 1958	580.4 584.7 573.0	100.6 99.3 98.4	64.8 58.4 51.3	325.8 334.9 334.5	17.4 17.5 17.4	83.4 93.8 94.3	1,172.4 1,188.6 1,168.9	57.8 8.9 437.7	7.6 7.7 7.9	170.0 156.0 155.0	1,407.8 1,361.2 1,769.5	2,223.0 2,223.0 1,986.0	277.0 270.0 265.0	883.0 796.0 792.0
1959 1960	571.1 568.3	97.7 96.5	49.5 47.1	334.6 328.5	16.7 16.4	96.2 96.3	1.165.8 1.153.1	769.5 823.1	8.6 88.2	116.7 96.7	2,060.6 2,161.1	2,001.5 1,981.0	259.6 249.0	632.5 523.0
1960 July Aug. Sep. Oct.	571.2 570.9 570.8	97.1 97.0 96.9	48.8 49.0 48.9	327.1 327.1 327.5 328.0	16.3 16.4 16.4 16.4	94.9 95.2 95.4 95.9	1.155.4 1.155.6 1.155.9 1.154.6	792.2 794.9 797.3 808.9	34.7 39.6 48.6 62.5	107.6 105.0 102.2 100.9	2,089.9 2,095.1 2,104.0 2,126.9	1,980.0	251.0	552.0
Nov. Dec. 1961 Jan.	570.2 570.5 568.3 567.7	96.5 96.5 96.5 96.3	47.6 47.5 47.1 46.9	328.9 328.5 329.1	16.5 16.4 16.5	96.2 96.3 96.6	1,156.1 1,153.1 1,153.1	817.0 823.1 832.6	75.2 88.2 101.6	97.2 96.7 96.3	2,145.5 2,161.1 2,183.6	1.981.0	249.0	523.0
Feb. March April	567.6 567.5 567.6	96.3 96.3 96.2	46.8 46.9 46.8	329.6 330.0 330.5	16.5 21.0 21.0	96.6 96.8 97.3	1,153.4 1,158.5 1,159.4	837.1 843.1 829.9	113.9 114.3 119.9	95.3 95.3 94.4	2,199.7 2,211.2 2,203.6	1,894.0 ²)	232.0 °)	495.0
Mav June July Aug.	567.6 568.1 567.4 567.4	96.2 96.4 96.2 96.3	46.8 46.8 46.5 46.5	330.8 324.4 318.5 318.6	21.1 20.3 20.0 20.0	97.4 94.9 93.4 93.5	1,159.9 1,150.9 1,142.0 1,142.3	835.3 837.2 853.3 860.8	124.3 125.7 117.8 121.4	94.1 94.0 93.5 91.5	2,213.6 2,207.8 2,206.6 2,216.0	1.865.0	232.0	490.0

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings and the General Law on Consequences of the War. From July 1959 onwards including Saarland figures. — 2) From March 1961 onwards allowance being made for the decline, resulting from the DM revaluation, in the DM equivalent of the foreign currency amounts.

6. Placing of Securities¹): Nominal Values, Issue Values and Average Issue Prices²)

					Fixe	d-into	erest S	ecuri	ties						ĺ		
								inclu	ding:								
	To	ra i				Bonds o	of German	issuers		•			D. 1/			Shares	
Period			Mortg	age bonds munal bor) and	Indi	ustrial bor	nds	publ	Loans of ic authori	ties		Bonds of eign issue	ers			
		sue Aver- lue age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue
	DM million	n price	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.
1955 1956 1957 1958 1959 1960	3.680.7 3.60 2.564.2 2.51 4.204.5 4.05 8.127.1 7.99 10.048.1 9.90 5.372.3 5.19	10.1 97.9 58.9 96.5 96.3 98.4 03.7 98.6	2,407.8 1,654.3 2,286.3 3,956.4 5,413.7 3,463.3	2,356.2 1,618.7 2,186.5 3,880.6 5,349.6 3,332.8	97.9 97.9 95.6 98.1 98.8 96.2	432.0 563.7 931.1 1.651.9 918.7 27.5	427.3 533.0 909.7 1,632.1 901.6 26.7	98.9 98.1 97.7 98.8 98.1 96.9	583.2 332.0 690.9 2.002.7 2.540.2 1.332.6	570.3 324.5 675.9 1,974.1 2,495.9 1,301.7	97.8 97.7 97.8 98.6 98.3 97.6	21.0 92.0 344.6 44.8	21.0 90.3 342.9 43.5	100.0 98.2 99.5 96.8	1,554.8 1,837.5 1,631.7 1,139.5 1,383.0 1,904.5	1,714.6 1.950.0 1,676.2 1,214.5 1,851.2 2,792.4	110.3 106.1 102.7 106.6 133.9 146.6
1960 June July Aug. Sep. Oct. Nov. Dec.	491.1 46 454.9 43 586.7 56 456.8 43 414.0 40	57.1 94.8 59.2 95.5 36.4 95.9 56.2 96.5 38.6 96.0 95.4 97.9 33.6 97.7	155.9 455.7 429.1 239.2 354.8 155.0 298.5	147.5 435.0 411.6 229.0 339.0 150.8 291.0	94.7 95.4 95.9 95.8 95.6 97.3 97.5	11111111	=		1.7 5.9 16.6 321.3 100.7 195.1 89.4	1.6 3.8 16.0 311.7 98.4 191.5 87.7	95.8 97.3 96.5 97.0 97.7 98.1 98.2				180.6 180.4 88.1 138.7 64.6 46.9 179.5	195.5 290.8 139.0 205.5 83.1 84.9 198.7	108.3 161.2 157.7 148.1 128.5 181.0
1961 Jan. Feb. March April May June July Aug.	864.9 85 928.2 90 675.5 66 762.8 75 792.8 78 761.0 75	50.7 98.8 50.3 98.3 98.5 97.9 57.0 98.7 99.2 99.2 99.2 99.6 71.7 98.8	543.8 521.8 550.2 475.6 464.4 652.1 457.1 471.1	528.0 510.1 540.4 469.0 458.7 645.9 452.4 466.3	97.1 97.8 98.2 98.6 98.8 99.1 99.0 99.0	40.0 0.9 78.7 — 50.0	39,2 0.9 76.5 — 49.0	98.0 100.0 97.1 — 98.0	820.8 283.0 230.0 110.7 195.6 4.0 253.9 2.2	820.3 280.5 223.2 110.7 195.6 4.0 248.9 2.2	99.9 99.1 97.1 100.0 100.0 100.0 98.0 100.0	12.0	11.4	95.0	260.9 .67.6 358.9 94.0 138.6 190.3 373.0 191.6	345.8 106.0 611.3 189.5 167.4 430.6 531.3 245.2	132.5 157.0 170.3 201.5 120.8 227.5 142.5 128.0

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 computes the amounts issued from 1948 to 1959 by Saarland issuers. — 2) Weighted average prices, computed from original figures which are reported in thousands of DM. — 3) Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Nominal value in millions of DM

			Industria	l Bonds					Sh	ares		
Issuers' branch of economic activity	1948 (2nd half) to 1957	1958	1959 ¹)	1960	1961 January to August	Total since Currency Reform	1948 (2nd half) to 1957	1958	1959 ¹)	1960	1961 January to August	Total since Currenc Reform
Agriculture, forestry and fisheries	_		_	_	_		2.8	0.9	_		_	3.7
 Mining, production and processing of stones and earths 	654.7	391.0	260.0	10.0	i -	1,315.7	694,7	53.6	96.4	105.6	147.5	1,097.8
 Production and processing of iron and metal 	719.2	217.5	100.0	_		1,036.7	275.4	82.8	178.7	413.3	154.7	1,104.9
 Power production and public utilities 	1,034.0	317.0	288.9	13.7	115.0	1,768.6	876.3	83.6	127.2	213.6	220.6	1.521.3
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	338.0	125.6	50.0	-	_	513.6	1,273.9	127.5	141.9	400.5	190.8	2,134.6
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	547.7	464.5	171.0			1,183,2	1,423.1	318.1	435.2	330.8	546.5	3,053.7
 Food, beverages and tobacco, feedingstuffs 	11.1	_		_	_	11.1	152.3	46.0	41.1	30.3	35,2	304.9
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	75.5	42.6		_	0.9	119.0	220.1	17.4	29.0	66.6	61.1	394.2
9) Building and allied trades	37.2	3.7	3.8	3.8	3.7	52.2	28.3	4.8	1.5	10.6	11.0	56.2
0) Housing and real estate	I —	-	_		_		144.6	16.7	29.3	25.7	57.8	274.1
1) Sundry services	-		-	-	_	-	45.2	4.8	4.9	0.8	5.1	60.8
2) Commerce, banking, insurance companies	38.0	15.0	45.0	_	50.0	148.0²)	951.5	273.4	221.0	279.4	230.5	1,955.8
13) Transport	10.0	75.0	-	_	-	85.0	169.9	108.2	76.1	27.2	11.3	392.7
4) Public services					-		4.6	1.7	0.7	0.1	1.4	8.5
Total	3,465.4	1.651.9	918.7	27.5	169.6	6,233,1	6,262.7	1.139.5	1.383.0	1,904.5	1,673.5	12,363.2

8. Interest Rates and Issue Prices of Fully Taxed Securities

Placings in millions of DM (nominal value)

			Inte	rest Rates	(0/0)						Inte	rest Rates	(0/0)			
Category of securities, issue prices	less than 4 1/2	4 1/2 to less than 5	to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	7 and over	Total	less than 4 1/2	4 1/2 to less than	to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	7 and over	Total
I) Bonds of German issuers		1		Augus	t 1961	1				1	1	July	1961			 I
Mortgage bonds ¹) and communal bonds of which, at issue price	22.0	12.1	110.4	248.9	77.7	_	-	471.1	22.0	0.2	144.6	268.7	21.2	0.4	0.0	457.1
of less than 93 93 to 94 94 - 95 95 - 96 96 - 97 97 - 98 98 - 99 99 - 100 100 - 102 102 - 103 103 and over	22.0	0.1	0.2 2.2 0.9 26.5 11.3 10.0 21.0 6.5 31.8	0.4 0.5 0.0 11.4 13.4 41.9 128.0 43.3 10.0	0.2 				22.0	0.2	5.8 10.7 57.8 20.1 36.0 14.2 0.0	3.2 1.5 4.8 13.7 122.4 102.2 20.9	0.2 0.7 1.4 2.2 9.1 7.2		0.0	
2) Industrial bonds (including convertible bonds)	_	<u> </u>	_	_	_	_ _	_	_			_	_	0.4	0.4 —	_	_
3) Loans of public authorities of which, at issue price of less than 99 99 to	11111	_ _ _	2.2 ²) — — 2.2		 	- - - - -		2.2	=======================================	- - - - -	253.9 250.0 3.9 ²)	_ _ _ _	-	- - - -	_ _ 	253.9
4) Bonds of specialised credit institutions and others of which, at issue price of less than 96 96 to 96 to 97 - 98 98 - 99 99 - 100 100 - 101 101 and over	60.0 2)	2.3 ⁸)	39.7 — 30.1 — 9.6	3.0	0.5			105.5		16.58)	13.0 0.4 8.6 2.0	8.4 — — — 6.4 2.0	0.1	_ _ _ _ _		38.0
II) Loans of foreign issuers of which, at issue price of 95	<u> </u>	-	-	<u> </u>		 - -	<u> </u>	, –	_ _	_	<u> </u>	1 1	<u></u>	12.0 12.0	_	12.0
Total	82.0	14.4	152.3	251.9	78.2			578.8	22.0	16.7	411.5	277.1	21.3	12.4	0.0	761.0

¹⁾ Including ship mortgage bonds. — 2) 5 % Loan of the Federal Republic of Germany (development aid). — 3) Medium-term notes (Kassenobligationen).

9. Investment

						Invento	ry Value 1)				1			Number of
						1			1961					1
Company	Fund	1956	1957	1958	1959	1960	April	May	June	July	August	1956	1957	1958
	1					thousan	ds of DM						number	,
Allfonds Gesellschaft für Investmentanlagen mbH München	Allfonds	-	_		-	54,967	68,238	74,512	75,525	74,442	73,507		_	_
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds Adiropa Fondak Fondis Fondra	11,476 22,436 3,315	 31,239 30,269 5,449	87,793 — 119,376 54,452 26,793	135.179 209.378 121.431 38.304	194,706 12,290 278,513 163,917 60,142	197,043 15,309 274,675 166,357 62,854	207,304 16,862 289,544 175,164 66,008	202,356 17,622 285,507 170,075 66,405	191,455 17,405 269,229 160,911 64,715	166,490 16,779 236,643 139,046 58,862	- 40,763 201,533 18,001	317,863 262,722 28,577	786,353 306,986 202,129
Anlage-Gesellschaft für Französische Aktienwerte mbH Düsseldorf	Agefra- Fonds	1		_	120.423	92,307	97,074	98,334	98,828	92,458	88,707	_	_	-
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte Düsseldorf	Anglo- Dutch- Fonds	_	-	_	-	14,479	14,886	14,734	13,329	12,436	12,298	– .	-	_
Deutsche Gesellschaft für Wertpapier- sparen mbH Frankfurt (Main)	Akkumula Intervest Investa	111	_ 84,163	 255,084	#3.081 497.564	80,946 666,730	 89,393 686,675	91,120 726,304	— 89,812 710,942	12,889 88,706 674,865	13,362 90,055 620,248	=	- 817,820	1,607,789
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	51,767 	128,970 	292,842 84,100	504.382 122.096 108.203	615,277 179,800 141,591 91,208	527,306 173,800 229,178 92,393	559,104 178,218 228,919 93,312	538,217 169,426 229,343 89,186	511,780 158,914 215,267 86,434	468,992 146,540 196,891 85,151	537,000 — — —	1,304,000	1,970,000 \$90,000
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I	\$,563	17,830	58,414	136.769	203,542	202,562	215,172	213,983	203,560	188,909	85,792	161,929	354,956
Europa und Übersee Kapitalanlage- gesellschaft mbH Frankfurt (Main)	Atlantic- fonds Europa- fonds I	1	- -		_ 55.770	61,656 53, 8 66	58,660 56,812	57,556 58,610	53,100 54,539	51,541 52,418	48,941 48,679	- -	 - -	_
Union-Investment- Gesellschaft mbH Frankfurt (Main)	Unifonds Uscafonds	9,112 1,415	17,096 2,130	65,497 4,998	126.121 7.777	170,170 10,007	182,126 10,310	193,861 10,687	192,524 10,483	181,659 10,656	168,781 10,948	201,549 13,609	384,558 23,831	1.000,123 45,629
Total		108,084	317,146	1,049,349	2,266,478	3,146,114	3,205,651	3,355,326	3,281,202	3,131,740	2,879,829			

¹⁾ Position at end of year or month. — 2) During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; Fondak 1:1 each on 1 May 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September Fondak 1:2 on 29 May 1961; Agefra 1:2 on 10 May 1961; Allfonds 1:2 on 14 July 1961. — 3) Average during month.

10. Average Prices of Fully

	-T					 								
Period			M	Aort gage bon	ds				,	C	ommunal bo	nds		
renoa	5 %	5 1/g 0/e	6 %	61/24/0	7 %	71/20/0	8 %	5 %	5 1/2 9/0	6 %	61/2%	7 %	71/2%	\$ %
1956 1957 1958 1959 1960 1958 July Aug.	97.0 90.0 —	96.1 92.1 95.1 99.6 92.6 94.5 96.1	91.2 96.2 101.6 95.0 97.6 99.1	94.3 97.7 102.3 99.4 98.8 100.0	100.8 102.9 100.9 101.2 101.9	101.7 104.1 102.0 102.3 103.1	102.6 104.6 102.0 103.0 103.5	97.3 90.2	92.1 95.1 99.6 92.6 94.1	92.7 96.3 101.5 95.0 97.4 99.0	94.8 98.1 102.2 99.5 98.9 99.8	100.5 102.7 100.7 100.9 102.0	101.5 103.9 101.7 101.8 103.8	103.4 104.1 100.9 103.4 104.2
Sep. Oct. Nov. Dec.		99.0 99.4 99.4 99.5	101.0 100.7 101.1 101.0	101.3 101.5 101.7 101.7	103.0 102.5 102.9 103.1	104.2 104.0 104.2 104.2	104.7 104.5 104.8 104.8	96.7	98.9 99.2 99.1 99.1	100.9 101.0 99.0 101.0	101.7 101.6 101.5 101.1	102.8 102.4 102.6 102.7	104.0 103.9 104.1 104.1	105.9 105.5 105.7 105.8
1959 Ian. Feb. March Avril May June	97.0 97.9 98.2 98.2 98.2 98.1	99.5 100.1 100.3 100.5 100.5	101.6 102.2 102.3 102.3 102.3 102.3	102.1 102.6 102.6 102.6 102.6 102.7	103.3 103.4 103.3 103.2 102.8 103.0	104.7 104.9 104.7 104.5 104.5 104.3	105.6 105.6 105.5 105.0 104.8 104.4	96.8 97.8 99.0 98.7 98.6 98.4	99.5 100.3 100.5 100.5 100.6	101.6 102.0 102.1 102.1 102.1 102.1	102.0 102.5 102.6 102.6 102.6 102.6	102.8 103.0 103.0 103.0 103.0 102.9	104.3 104.4 104.3 104.3 104.2	106.1 106.1 105.6 105.0 104.1 103.6
July Aug. Sep. Oct. Nov. Dec.	98.0 97.9 97.0 95.2 94.2 93.9	100.5 100.4 99.9 98.4 97.2 96.9	102.3 102.3 102.0 100.7 99.7 99.5	102.6 102.6 102.5 102.0 101.7	103.0 102.9 102.9 102.5 102.2 102.1	104.1 104.0 103.8 103.5 103.2 103.2	104.4 104.3 104.0 103.6 103.8 103.8	98.2 98.1 97.3 95.5 94.5 94.3	100.5 100.5 100.0 98.5 97.1 96.9	102.1 102.1 101.8 100.7 99.7 99.4	102.6 102.6 102.3 101.9 101.2	102.9 102.9 102.8 102.5 102.1 102.0	104.0 103.9 103.7 103.4 103.1 103.0	103.5 103.4 103.1 102.7 103.0 102.8
1960 Jan. Feb. March Avril May June	92.6 91.5 91.3 91.0 91.0 90.1	95.6 94.3 94.1 93.8 93.6 92.5	97.5 96.2 95.9 95.7 95.5 94.3	100.6 100.1 100.2 100.2 100.2 99.5	101.5 101.4 101.5 101.5 101.4 100.6	102.6 102.3 102.3 102.3 102.3 102.3	103.4 103.1 102.8 102.5 102.6 102.1	93.0 91.9 91.9 91.6 91.1 90.2	95.5 94.3 94.2 94.0 93.8 92.8	97.7 96.3 96.0 95.9 95.7 94.5	100.6 100.1 100.0 100.2 100.2 99.8	101.6 101.1 101.2 101.2 101.1 100.5	102.7 102.3 102.1 102.0 102.0 101.6	101.8 101.3 101.4 101.4 101.2 101.0
July Aug. Sep. Oct. Nov. Dec.	88.3 88.1 88.1 88.2 89.8 90.1	90.9 90.6 90.7 90.8 92.1 92.3	92.7 92.9 93.3 93.9 96.0 96.2	98.0 97.8 98.2 98.5 99.5 99.8	99.4 100.1 100.8 100.8 101.0 100.9	101.1 101.6 101.9 101.7 101.9 101.9	101.3 101.2 101.4 101.3 101.3 101.3	\$8.5 88.1 88.2 88.3 89.7 89.9	91.1 90.5 90.6 90.7 91.9 92.1	92.6 92.7 93.3 93.6 95.7 96.0	98.3 98.1 98.4 98.4 99.7 99.7	99.5 99.7 100.2 100.3 100.7 100.8	100.9 101.0 101.3 101.3 101.4 101.5	100.8 100.9 100.6 100.3 100.3 100.3
1961 Jan. Feb. March April May June	90.5 90.8 92.6 94.4 95.2 95.5	92.6 93.1 95.8 98.1 99.4 99.8	96.4 97.0 99.5 101.0 101.9 102.3	99.8 100.2 100.7 101.2 101.9 102.2	101,4 101,6 102,0 102,2 102,5 102,6	102.2 102.4 102.6 102.6 102.6 102.6	101.6 101.8 101.9 102.2 103.1 103.0	90.4 90.5 92.3 94.2 95.1 95.3	92.5 93.0 95.7 97.9 99.2 99.7	96.2 96.9 99.4 100.8 101.7 102.1	99,9 100.1 100.7 101.2 101.9 102.1	101.0 101.2 101.6 101.9 102.1 102.2	101.7 101.7 101.9 102.0 102.0 102.0	100.3 100.4 101.7 100.0 100.0 100.0
July Aug.	95.0 94.1	99.6 98.7	102.0 101.2	102.1 101.9	102.3 102.1	102.5 102.2	103.0 102.9	94.9 93.9	99.6 98.7	101.9 101.2	102.1 102.0	102.1 102.0	102.1 101.9	=

¹⁾ As from 1959 all - previously about 90 per cent - of the fully taxed securities quoted on stock exchanges and falling within the above-listed categories. - Except medium-term

Companies

units issued	1) 2)									Issu	e price pe	unit 1)				
				1961										1961 ³)		
1959	1960	April	May	June	July	August	1956 ¹)	1957 ¹)	1958 ¹)	1959 1)	1960¹)	April	May	June	July	August
			number								DM					
-	444,997	555,370	584,204	605,714	1,865,293	1,904,457	_	_	_	_	128.20	126.31	130.95	132.45		41.31
794.400 	2,826,413 101,084 1,729,199 2,613,739 549,862	2,888,180 112,829 1,717,567 2,690,567 565,593	2,901,533 240,932 5,156,951 2,707,057 571,579	257,046	262,939 5,213,614 2,722,703	2,912,114 273,319 5,217,472 2,715,725 596,058	294.50 116.50 191.75	102.90 120.60 198.50	107.90 — 158.30 185.— 138.—	176.90 — 131.90 151.80 194.50	71.40 126.90 166.80 65.— 113.20	70.44 139.22 164.46 64.01 114.47	72.98	74.15 72.92 58.30 66.81 120.11	69.11 69.56 54.32 61.99 115.13	62.81 65.14 49.60 56.69 105.79
1,081,800	769,588	692,355	2,065,742	2,043,516		1,991,247	-	_	_	116.60	125,50	144.13		50.62	48.70	46.47
_	144,382	130,732	129,813	127,838	124,750	123,225	_		—		106.40	117.59	122.08	115.38	106.80	107.01
 908.569 3,779,531	892,758 8,106,578	895,733 8,346,647	897,033 8,414,893	898,881 8,482,394		250,808 897,052 8,521,459	=	106.90	 16 4 .40	96,00 136.90	94.80 85.30	 103.48 84.97	106.13	106.16 89.25	58.70 102.90 83.11	57.72 104.94 80.43
4,208,805 785,494 671,779	4,096,079 1,904,270 2,606,317	10,958,432 1,884,218 4,233,551	11,043,047 1,874,276 4,235,083	11,110,933 1,866,096 4,222,201	11,131,133 1,848,324 4,210,501	11,103,266 1,832,714 4,175,019	100.25	103.—	154.20 — 98.20	124.30 161.30 167.10	156.— 97.80 56.20	49.67 95.46 56.04	51.78 98.17 58.09	52.12 97.67 58.38	48.28 90.51 53.91	46.74 87.78 52.19
1,057,035	1,710,930 3,672,230	3,886,172	1,620,197 3,933,631		1,597,487 4,041,530	1,585,143 4,069,229	103.20	114.20	170.60	134.00	55.70 57.30	58.42 53.72	55.86	59.85	56.87	57.28 51.02
	1,472,681	1,360,400	1,303,815	1,239,984	1,224,850	1,194,193	_	_		_	44.40	45.36	46.65	46.66	44.20	44,68
373.600	327,749	674,300	674,288	659,995	661,032	653,365	-		_	155.60	170.70	87.39	90.07	89.51	82.77	82.12
1.165.524 68.673	3,664,394 91,735	3,975,051 89,024	4,048,315 89,632	4,147,637 89,774	4,193,829 89,704	4,223,762 89,307	47.50 109.20	46.70 93.90	68.80 116.20	113.70 120.10	48.80 115.70	48.10 122.22	49.76 125.47	50.19 125.19	46.40 124.56	44.74 128.86
									1.					Ī	Ì	

1:2 on 30 January 1957 and 1:1 on 3 November 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Investa 1960; Dekafonds 1 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960; Adiropa 1:1 on 29 May 1961;

Taxed Fixed-interest Securities 1)

		Iı	ndustrial bon	ds			i		Loans	of public aut	horities			
5 %	5 1/2 9/0	6 %	6 1/2 0/0	7 %	71/20/0	8 •/•	5 %	5 1/2 0/0	6 %	61/29/0	7 %	7 1/2 9/0	g º/•	Period
-	-	_	_	_	_		_	_		-	_	_	_	1956
_	l -	-	-	-	100.4	100.5 105.1	_	_	92.5	_	93.2	!		1957
•	98.7	102.0	103.3	105.4	102.4 106.1	107.0	-	99.0	96.5 100.7	102.7	100.2 105.0	102.4 106.3	104.2 107.3	1958 1959
90.9	92.9	98.8	100,8	103.4	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	1960
_	_		99.9	101.6	102.9	105.2	l —	_	97.6	100.6	100.9	103.2	104.3	July 1958
_	_	100.3	101.0	102.8	104.0	106.3	l —	_	99.4	101.8	103.1	104.1	105.7	Aug.
-	_	100.4	101.5	103.7	104.9	107.1			100.9	102.7	104.4	105.2	106.8	Sep.
_	=	99.7 100.5	100.8	103.1	104.4	106.9	_	99.5	100.3	101.5	103.8	104.8	106.3	Sep. Oct.
=	99.0	100.5	101.6 101.3	104.3 103.7	105.5 105.1	107.5 107.3	=	99.5 99.5	100.2 99.9	102 1	104.4	105.7	106.8	Nov.
_	99.0	101.9	103.7	106.0	106.8	107.5		99.5	100.4	101.4	104.0	105.5	106.\$	Dec.
_	100.1	102.5	104.1	106.2	106.8	108.3	=	100.2	101.0	102.9 103.5	105.1 106.0	106.5 107.4	108.2 108.7	Jan. 1959 Feb.
96.5	100.2	102.7	104.0	105.7	106.5	107.4		100.4	101.6	103.5	106.0	107.4	108.3	March
96.5	100.1	102.6	104.1	105.5	106.2	106.9	_	100.3	101.7	103.4	106.2	107.2	108.3	April
96.5 96.7	99.4	102.2	103.3	104.6	106.1	106.8	-	100.2	101.6	103.3	106.1	107.0	107.9	May
	99.3	102.5	103.3	104.8	105.9	106.6		99.9	101.5	103.2	106.0	106.6	107.4	June
98.6 98.8	100.1 100.3	102.7 102.9	103.8 104.2	105.7 106.2	106.2 106.6	106.9 107.2	97.7 97.7	100.2	101.5	103.4	106.0	106.8	107.3	Julv
97.4	98.2	101.5	102.7	105.3	105.7	106.7	97.0	100.4 98.7	101.0	103.9 102.3	106.1	106.9 106.0	107.5 106.7	Aug.
93.9	97.0	101.1	102.3	105.1	105.7	106.7	94.3	96.7	99.5	101.2	104.6	104.8	106.7	Sep. Oct.
93.5	96.2	101.2	102.3	104.9	105.9	106.7	93.0	95.9	98.6	100.9	102.9	104.7	106.0	Nov.
90.7	94.7	99.6	101.5	104.2	104.7	105.4	92.3	95.5	98.3	100.7	102.3	104.2	105.6	Dec.
89.0	92.0	97.8	100.0	102.3	103.1	104.2	90.6	93.5	97.1	99.6	100.5	102.7	103.8	Jan. 1960 Feb.
90.8 90.6	92.6 92.9	98.4	100.7	103.5	104.2	105.2	90.5	93.0	96.8	99.4	101.3	103.2	105.0	Feb.
90.8	93.2	98.9 99.4	100.9 101.8	104.4 105.2	104.7 105.2	105.6 105.9	90.2 90.3	93.4 93.3	96.4 96.2	99.4	101.5	103.9	105.1	March
90.5	92.8	99.0	101.1	104.1	104.6	105.3	90.1	93.2	96.9	100.0	101.7 101.3	104.3 103.8	105.4 105.1	April Mav
89.5	91.3	98.1	100.1	102.4	103.1	104.2	88.7	92.0	96 0	97.9	99.9	102.5	103.6	June
88.4	90.2	97.0	98.8	101.8	102.9	104.3	88.1	91.2	95.6	95.9	98.6	102.1	103.5	July
90.5	92.5	98.0	100.4	103.9	104.3	105.6	90.5	92.7	96.3	97.4	100.6	103.2	104.7	Aug.
90.6	92.5	97.9	100.2	102.7	103.4	104.4	91.0	93.1	96.1	97.1	100.9	103.3	104.4	l Sep.
92.3 94.3	94.1 96.0	99.6 100.5	101.4 102.5	103.3 104.1	103.9 104.3	104.8 105.0	92.3 93.7	94.8 96.3	97.0 98.7	98.5	101.8	103.5	104.5	Oct.
93.0	95.2	100.5	102.3	103.6	103.9	104.4	93.0	96.0	98.3	100.0 100.3	102.4 102.3	103.8 103.4	104.9 104.3	Nov. Dec.
93.3	95.6	100.8	102.9	104.6	104.7	105.3	93.2	96.3	98.6	101.0				
93.5	96.1	100.8	102.9	104.8	104.8	105.2	93.4	96.9	98.8	101.0	102.7 104.6	103.8 104.2	104.6 104.8	Jan. 1961 Feb.
94.7	97.2	101.3	103.0	104.6	104.7	104.8	94.5	98.2	100.8	102.9	104.6	104.4	104.8	March
96.2	99.0	102.4	103.5	104.8	104.9	104.7	96.5	99.8	102.1	103.8	105.2	105,0	105.1	April
97.0 96.7	100.3	103.6 103.1	104.1 104.1	105.1 104.7	105.0 104.9	104.8 104.6	97.3 97.4	101.1	103.0	104.3	105.4	105.3	105.0	Mav
				1				101.0	102.5	104.4	105.2	105.0	105.2	June
94.7 92.9	99.1 97.4	101.8 100.6	103.0 101.8	104.0 102.7	104.1 103.1	103.8	96.6 95.1	99.9 98.7	101.7 100.6	103.9 102.8	104.4 103.5	104.2 103.5	104.6 103.7	July Aug.

11. Yields of Fixed-interest-bearing Securities 1)

per cent

Period	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- tles
	. I	Sec	urities in ci	rculation 2)			. 9	ecurities p	laced duri	ng month o	of issue 8)	
1959 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July	5.8 5.7 5.7 5.8 5.7 5.8 5.7 5.9 6.0 6.2 6.2 6.2 6.2 6.4 6.5 6.4 6.5 6.4 6.2 6.1 6.0 6.1 6.2	5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8	5.8 5.8 5.8 5.8 5.7 5.7 5.7 5.9 6.0 6.2 6.2 6.2 6.2 6.4 6.6 6.5 6.5 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3	5.6 5.5 5.6 5.7 5.8 5.6 5.7 5.8 6.2 6.2 6.3 6.4 6.3 6.4 6.2 6.2 6.1 6.2 6.2 6.1 6.2 6.2	5.7.7.8.8.9.9.7.6.8.9.9.2.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5	5.6 5.6 5.7 5.7 5.5 5.5 5.7 5.5 6.1 6.1 6.4 6.4 6.4 6.7 6.5 6.2 6.2 6.2 6.2 6.5 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7	5.6 5.4 5.3 5.2 5.3 5.3 5.7 6.0 6.3 6.4 6.3 6.4 6.3 6.7 6.9 6.9 6.9 6.4 6.2 6.2 6.2 6.2	5.6.2 5.2.3 5.2.2 5.3.3 5.2.5 5.7.0 6.1 6.3 6.3 6.3 6.4 6.2 6.2 6.4 6.2 6.2 6.2 6.3	5.4 5.2 5.2 5.3 5.4 5.4 5.4 5.6 5.8 5.9 6.3 6.4 6.4 6.3 7.0 6.7 6.3 6.2 6.2 6.2 6.2 6.2 6.2 6.5 5.6	5.6 5.3 5.2 5.2 5.3 5.9 6.0 6.4 6.3 	5.6 5.3 5.2 5.2 5.2 5.2 5.9 5.9 	5.6 5.2 5.2 5.2 5.2 5.2 6.1 6.3 6.5 7.0 6.3 7.0 6.3 6.2 6.0

¹⁾ All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — 3) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — 3) Weighted with the amounts placed, at nominal values. — 4) Excluding Loan of 1961 of the Federal Republic of Germany (development aid).

12. Index of Share Prices 1) and Yield of Shares

Area of the Federal Republic except Berlin

		Ind	ex of share	prices; 31 De	ec. 1953 = :	100	
Po	eriod	Total	Basic indus- tries	Metal- process- ing indus- tries	Other process- ing indus- tries	Other branches of economic activity	Yield *) */*
1950	2)	56.4	38.3	69.0	66.6	60.1	•
1951		80.3	60.7 97.0	92.8	96.2	78.6	:
1952		99.0	97.0	105.0	103.8	90.7 87.3	2.87
1953		89.1	90.2	93.5 120.8	124.5	119.0	2.65
1954	*	124.7 195.6	130.5 200.5	203.4	192.3	186.7	3.10
1955 1956		187.2	183.4	195.5	187.3	186.1	4.15
1957		185.5	184.2	189.0	185.4	185.1	4.64
1958		238.8	208.7	258.3	250.7	253.2	3.29
1959		409.3	315.2	492.2	438.0	448.9	2.19
1960		649.3	412.0	965.1	697.1	698.3	1.96
1958	Sep.	262.9	220.1	288.9	278.0	287.2	3.59
	Oct.	278.2	234.8	310.9	292.2	299.6	3.40
	Nov.	295.6	249.6	331.4	308.7	319.9	3.37
	Dec.	292.7	244.2	328.8	306.4	319.8	3.29
1959	Ian.	309.4	251.6	350.5	329.5	338.2	3,22
	Feb.	315.3	249.7	357.7	339.9	348.2	3.25
	March	315.8	245.3	360.9	342.2	351.8	3.22
	April	333.5	263.0	383.3	358.7	367.4	3.22
	May	356.7	271.6	422.8	390.3	388.8	2.93
	June	395.4	299.1	469.0	432.5	433.8	2.66
	July	451.4	343.7	533.7	483.6	507.4	2.38
	Aug.	508.2	391.5	615.2	539.2 503.9	560.0 531.5	2.15 2.33
	Sep.	481.2	365.8	602.3		1	
	Oct.	458.2	351.9	570.5	483.5	497.8 519.1	2.41 2.33
	Nov. Dec.	482.9 504.2	366.8 382.0	605.0 636.1	516.1 536.5	542.9	2.19
		1		,		565.1	2.16
1960	lan.	522.3	402.4	656.2 670.4	547.9 564.1	566.2	2.21
	Feb.	527.2 518.4	395.0 383.4	660.7	557.5	559.6	2.27
	March			1	585.5	580.1	2.28
	April	536.2 574.5	385.5 393.4	687.5 788.1	630.1	607.6	2.08
	May June	662.8	418.5	963.0	727.7	711.5	1.86
				i	1	750.8	1.90
	July	714.6	435.5	1,107.5	774.2 819.3	812.6	1.66
	Aug. Sep.	782.9 781.1	434.7 441.1	1,359.4	827.3	825.3	1.80
		1		i	802,4	802,3	1,87
	Oct. Nov.	749.4 718.4	434.0	1,203.6 1,108.0	772.9	798.7	1.93
	Dec.	703.6	416.8 404.3	1,070.6	756.9	799.6	1.96
1961		694.9	407.5	1,060.2	741.6	783.0	2.03
1901	Feb.	686.6	406.9	1,031,2	734.0	778.4	2,03
	March	680.9	396.5	1,008.9	728.2	792.9	2.11
	April	694.0	400.0	1,038.1	737.8	813.3	2.11
	May	730.5	400.4	1,158.6	763.9	852.5	2.04
	June	736.7	403.9	1,188.9	750.2	871.4	2.19
	July	674.3	376.6	1,062.8	684.5	810.1	2.38
	Aug.	642.5	359,5	1,008.1	648.4	780.2	2.61

¹⁾ Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly figures. — 2) 1950 annual average computed from the end-of-month prices. — 3) Position as at end of year or month. — Source: Federal Statistical Office.

13. Turnover on Stock Exchanges 1)

:	Fixed-in DM secu		DM si	hares
Period	Index of nominal* values (1953 = 100)	Average price 2)	Index of nominal values (1953 = 100)	Average price i)
1953	100.0	•	100.0	•
1954	109.9	•	297.9	•
1955 1956	251.7 463.1	:	464.8 360.6	•
1957	389.3	•	361.4	•
1958	686.4 845.4	•	632.1 835.1	:
1959 1960	843.4 866.6	:	725.5	•
1958 June	789.2	•	619.9	•
Jul v	914.0	•	692.4	
Aug. Sed.	762.2 684.7	:	726.4 808.4	:
Oct.	678.6		924.4	
Nov.	635.6	•	943.5	
Dec.	577.0	•	550.7	•
1959 Jan.	1.305.0	•	824.0 678.3	•
Feb. March	881.2 751.6		549.7	
April	884.0	•	972.5	•
May	546.8	•	710.5	• .
June	693.1	•	1.082.3	•
July Aug.	871.4 876.9	:	1.101.2	:
Sep.	1.068.2	•	812.4	•
Oct.	969.7	•	758.6	•
Nov. Dec.	608.4 688.0	•	655.2 780.0	:
1960 Jan.	923.7	• :	861.4	
Feb. March	818.4	. •	702.6	•
	813.5	•	559.9	
April Mav	429.2 715.4	99.6 100.2	555.9 940.3	384.5 401.9
June	824.0	104.9	939.3	475.4
Jul▼	899.4	102.8	924.9	468.3
Aug.	982.2	105.6	970.1 803.9	546.8 535.0
Sep. Oct.	1.135.7	101.3	544.2	572.2
Nov.	1.135.7	100.9	479.5	519.1
Dec.	896.4	100.0	424.2	520.5
1961 Jan.	910.1	98.8	460.6	469.5
Feb. March	1,032.3 1,156.9	97.2	509.8 530.3	466.9 466.0
March April	867.8	105.5	524.2	539.3
May	883.7	104.5	791.8	574.0
June	853.3	100.0	665.8	525.4
July Aug.	990.4 965.4	104.1 104.4	636.4 625.8	471.5 498.0

Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
 Average price of securities actually sold.

14. Building and Loan Associations

(a) Interim Statements *)

						As	sets						Liabilities		
End of	Number			Buildi	ng loans				Treasury bills		Dep	osit s	Borre	wings	
year or month	or institu- nonth tions	Balance- sheet total	total	Allo- cations	Inter- mediate credits	other	Equali- sation claims	Balances with credit institu- tions ²)	and non- interest- bearing Treasury bonds	Securi- ties	Savings deposits	other deposits	total	in- cluding: from credit institu- tions*)	Capital funds 4)
	<u> </u>				A	Il Buildin	g and Lo	an Associ	ations						
1956 1957 1958 1959 1950 1960 1961 March April May June July Aug.	29 29 29 30 31 31 31 31 31	4,338.3 5,446.8 6,699.7 8,269.4 10,404.6 10,590.9 10,719.6 10,822.8 11,025.2 11,060.4 11,239.3	2,784.4 3,462.2 4,103.3 4,939.2 6,300.0 6,573.5 6,715.2 6,860.8 7,011.2 7,153.9 7,327.0	2.172.4 2.832.5 3.463.4 4.111.0 4.831.2 5.033.5 5.102.0 5.181.8 5.227.4 5.319.0 5.389.7	564.0 569.8 559.9 666.6 1.193.7 1.243.1 1.310.6 1.369.1 1.463.4 1.505.6 1.604.2	48.0 59.9 80.0 161.6 275.1 296.9 302.6 309.9 320.4 329.3 333.1	65.3 64.0 63.0 60.8 60.3 60.2 60.2 60.2 60.0 59.8 59.8	1,224.1 1,629.2 2,209.6 2,664.9 3,275.5 3,209.3 3,190.0 3,142.3 3,197.5 3,065.9	2.9 0.9 27.4 51.9 56.9 56.9 56.9 56.9 56.9	167.2 171.9 204.1 409.2 479.8 502.1 512.7 513.7 509.6 511.9 524.4	3,840.6 4,856.2 6,014.5 7,489.7 9,355.2 9,452.5 9,538.9 9,543.4 9,671.2 9,634.1 9,731.5	25.6 32.0 36.1 41.8 33.7 24.7 23.1 28.4 36.7 39.0 40.3	239.6 250.8 298.8 325.7 482.2 511.4 518.8 663.6 635.1 657.0	145.7 133.5 160.6 158.0 235.0 242.1 241.5 286.4 318.6 303.3 304.5	55.3 81.4 114.6 143.6 183.5 188.6 192.7 198.0 199.9 203.7 204.4
1146.		227-7-1-	.,			vate Build		Loan Asso							
1956 1958 1958 1958 1959 1960 1961 March April May June July	16 16 16 17 17 17 17 17 17	2,486.6 3,153.5 3,917.5 4,856.2 6,141.9 6,275.1 6,377.0 6,416.6 6,506.4 6,535.9	1.603.4 2.025.7 2.493.3 3.076.9 4.081.3 4.290.8 4.388.4 4.491.9 4.606.0 4.692.7	1,242.7 1,660.0 2,081.2 2,547.0 3,098.5 3,301.2 3,358.1 3,390.2 3,460.3	342.1 341.0 382.1 491.7 933.0 979.4 1,035.2 1,082.3 1,163.5 1,179.3	18.6 24.7 30.0 38.2 49.8 50.9 52.0 51.5 52.3 53.1	47.3 46.2 45.5 44.7 44.4 44.3 44.3 44.3 44.3 44.1	694.4 931.7 1,217.2 1,417.0 1,589.4 1,547.7 1,563.6 1,493.8 1,475.6 1,419.3	2.9	72.9 77.7 84.6 194.3 249.9 250.5 246.9 247.0 236.0 235.2 235.2	2,219.6 2,836.8 3,545.2 4,432.9 5,591.6 5,672.9 5,758.9 5,745.8 5,811.6 5,804.6 5,897.8	14.0 14.8 17.4 22.4 27.0 19.5 18.3 19.2 27.5 29.1 32.5	129.4 133.3 153.8 152.6 198.1 207.1 208.9 228.0 232.1 237.3 234.2	67.3 69.7 80.2 74.9 116.4 123.8 125.3 138.8 140.2 147.7 145.8	33.2 50.7 73.8 91.8 115.4 117.2 119.3 123.7 124.0 124.1
Aug.	17	6,658.9	4,820.4	3,506.4	1,260.7 Pul	53.3 blic Build	l 44.1 ing and L	. 1,421.1 l .oan Asso		255.9	7,897.6	32.7	231.2	. 115.0	22772
1956 1957 1958 1959 ¹⁰) 1960 1961 March	13 13 13 14 14 14	1,851.7 2,293.3 2,782.2 3,413.2 4,262.7 4,315.8	1.181.0 1.436.5 1.610.0 1.862.3 2.218.7 2.282.7	929.7 1.172.5 1.382.2 1.564.0 1.732.7	221.9 228.8 177.8 174.9 260.7	29.4 35.2 50.0 123.4 225.3 246.0	18.0 17.8 17.5 16.1 15.9	529.7 697.5 992.4 1.247.9 1.686.1	27.4 51.9 56.9	94.3 94.2 119.5 214.9 229.9 251.6	1,621,0 2,019,4 2,469,3 3,056,8 3,763,6 3,779,6	11.6 17.2 18.7 19.4 6.7	110.2 117.5 145.0 173.1 284.1 304.3	78.4 63.8 80.4 83.1 118.6 118.3	22.1 30.7 40.8 51.8 68.1 71.4
April May June July Aug.	14 14 14 14 14	4.342.6 4.406.2 4.518.8 4.524.5 4.580.4	2,326.8 2,368.9 2,405.2 2,461.2 2,506.6	1,800.8 1,823.7 1,837.2 1,858.7 1,883.3	275.4 286.8 299.9 326.3 343.5	250.6 258.4 268.1 276.2 279.8	15.9 15.9 15.8 15.7 15.7	1,626.4 1,648.5 1,721.9 1,659.3 1,644.8	56.9 56.9 56.9 56.9 66.6	265.8 266.7 273.6 276.7 288.5	3,780.0 3,797.6 3,859.6 3,829.5 3,833.7	4,8 9,2 9,2 9,9 7,8	309.9 332.8 391.5 397.8 422.8	116.2 147.6 178.4 155.6 158.7	73.4 74.3 75.9 79.6 80.3
					Annual			ctivity *) s, in milli	ons of DA	Л					

						Annual (or montl	nly figur	es, in m	illions of	DM		a				
		Prom	ises of	capital		a			ut-paym to interm	ents ediate cred	lits						ipts of est and
	Con- tracts ⁵)			Inter- mediate		otal		deposits	s of all buildi	ng loans			Savings	Interest credited	Repay- ment of savings	amorti	sation on ng loans 9)
Period	newly con- cluded 6)	total	Allo- cations	credits and other building loans promised	amoun to sett inter	cluding ts applied lement of mediate edits	total	in- cluding: applied to settle- ment of inter- mediate credits	total	in- cluding: applied to settle- ment of inter- mediate credits	Inter- mediate credits newly	Other building loans granted	amounts paid in	to savings deposits	deposits on can- celled con- tracts	total	in- cluding: Amorti- sation
i						All	Building	g and Lo	an Ásso	ciations							
1956 1957 1958 1959 ¹⁸) 1960	9,379.3	3,281.9 3,857.6 4,682.0	2,409.7 2,852.4 3,381.8 3,997.8	872.2 1.005.2 1.300.2 1.855.3	2,902.3 3,293.5 3,957.3 4,886.8	1,965.2 2,313.9 2,611.9 3,259.5 4,020.5	1,213.6 1,433.6 1,703.8 2,011.3	352.4 396.9 406.7 494.2	1,032.9 1,146.1 1,319.7 1,515.7	236.0 284.7 291.1 372.1	638.1 683.3 841.0 1,227.1	17.7 30.5 92.8 132.7	1,90 2,225.0 2,553.3 3,136.2 ¹¹) 3,839.9	107.5 107.5 140.4 169.6 217.7	55.7 70.5 80.9 94.2 138.6	328.2 471.3 648.6 838.4 981.0	351.3 480.6 634.8 754.9
1961 March April Mav June July Aus.	821.7 767.4 608.2 701.5 634.9 650.0	609.3 573.9 698.4 382.6 866.5 546.9	415.8 342.6 491.8 201.9 685.4 370.0	193.5 231.3 206.6 180.7 181.1 176.9	551.5 454.4 506.8 514.2 591.6 527.7	420.9 386.0 402.7 443.7 471.2 460.7	260.6 185.3 206.0 200.9 271.0 202.1	77.3 37.0 59.1 37.9 74.0 37.6	163.4 135.2 149.0 146.0 158.2 156.8	53.3 31.4 45.0 32.6 46.4 29.4	118.5 123.5 142.4 155.1 152.6 157.4	9.0 10.4 9.4 12.2 9.8 11.4	355.4 287.0 232.0 346.7 253.5 320.8	1.6 1.8 2.3 2.7 3.3 3.6	15.0 14.6 16.7 17.2 16.7 18.2	93.7 92.3 92.8 98.1 95.2 102.5	219.9
						I	I	1	I	sociation			1				ı
1956 1957 1958 1959 ¹⁰) 1960	5,697.4 6,214.4	1,957.0 2,271.1 2,819.2 3,653.5	1.081.4 1.376.6 1.587.0 1.951.3 2.317.3	580.4 684.1 867.9 1,336.2	1,763.4 2,010.8 2,454.8 3,157.8	1,095.6 1,338.0 1,542.6 1,962.5 2,495.9	680.8 784.1 956.6 1.191.3	250.5 269.1 280.6 366.2	627.0 703.5 856.6 1,021.5	174.9 199.1 211.7 295.7	447.4 514.8 631.0 929.8	8.2 8.4 10.6 15.2	1,06 1,283.8 1,459.2 1,800.8 ¹¹) 2,296.1	60.9 60.3 80.5 96.8 127.9	36.5 40.1 44.7 48.6 67.4	166.7 249.1 355.9 469.8 569.2	125.4 183.3 262.3 352.0 427.7
1961 March April Mav June July Aug.	569.8 533.0 395.0 458.8 379.6 432.2	419.9 409.0 403.8 267.6 453.9 304.9	276.5 235.7 249.6 141.2 329.0 165.9	143.4 173.3 154.2 126.4 124.9 139.0	331.5 278.4 343.7 317.0 376.7 323.0	248.5 226.3 260.3 266.9 269.5 278.6	133,4 97.6 134.7 103.9 147.3 106.3	47.9 27.0 46.4 24.8 63.7 23.7	106.7 83.9 97.3 91.5 113.0 99.1	35.1 25.1 37.0 25.3 43.5 20.7	90.7 95.6 111.4 120.8 115.2 117.4	0.7 1.3 0.3 0.8 1.2 0.2	238.8 194.0 136.9 181.9 155.0 214.7	1.0 1.1 1.6 1.5 2.2 2.4	9,9 9,9 12.3 13.4 13.2 14.1	54.5 57.1 53.1 58.2 58.7 59.6	129.3
	'	ļII	1	1	'	' Publi	ı c Buildi:	no and I	oan Ass	ociation			1	,	'		
1956 1957 1958 1959 ¹⁰) 1960 1961 March April May June July Aus.	3,681.9 3,752.0	1,324.9 1,586.5 1,862.8 2,199.6 189.4 164.9 294.6 115.0 412.6 242.0	1,033.1 1,265.4 1,430.5 1,680.5 139.3 106.9 242.2 60.7 356.4 204.1	291.8 321.1 432.3 519.1 50.1 58.0 52.4 54.3 56.2 37.9	1.138.9 1.282.7 1.502.5 1.729.0 220.0 176.0 163.1 197.2 214.9 204.7	869.6 975.9 1,069.3 1,297.0 1,524.6 172.4 159.7 142.4 176.8 201.7 182.1	532.8 649.5 747.2 820.0 127.2 87.7 71.3 97.0 123.7 95.8	101.9 127.8 126.1 128.0 29.4 10.0 12.7 13.1 10.3 13.9	405.9 442.6 463.1 494.2 56.7 51.3 51.7 54.5 45.2	61.1 85.6 79.4 76.4 18.2 6.3 8.0 7.3 2.9 8.7	190.7 168.5 210.0 297.3 27.8 27.9 31.0 34.3 37.4	9.5 22.1 82.2 117.5 8.3 9.1 9.1 11.4 8.6 11.2	804.6 941.2 1,094.1 1,335.4 ¹¹) 1,543.8 116.6 93.0 95.1 164.8 98.5 106.1	37.8 47.2 59.9 72.8 89.8 0.6 0.7 0.7 1.2 1.1	19.2 30.4 36.2 45.6 71.2 5.1 4.7 4.4 3.8 3.5 4.1	161.5 222.2 292.7 368.6 411.8 39.2 35.2 39.7 39.5 42.9	168.0 218.3 282.8 327.2 90.6

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association.—

") Alterations as compared with previously published figures are due to subsequent corrections.—

") As from June 1956, including covering claims under the Law concerning Old Savings.—

") Including postal cheque account balances.—

") Including borrow ing from Land Central Banks.—

") Capital and reserves.—

") Total amounts covered (not including first mortgages).—

") Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. For "Public Building and Loan Associations", up to December 1956 also new contracts on which fees have not yet been paid in full or have not yet been paid at all, but excluding augmentations of contracted sums.—

") Net allocations only, i. e. allocations accepted by the beneficiaries.—

") Savings deposited for building purposes, including housing premiums credited; for "Public Building and Loan Associations", up to end-December 1956 also fees paid on conclusion of contracts.—

") Including housing premiums credited; for "Public Building and Loan Associations", up to end-December 1956 also fees paid on conclusion of contracts.—

") Including housing premiums credited; for "Public Building and Loan Associations" to talling about DM 15 million).

15. Investments of Insurance Enterprises*)1)

(excluding burial funds, sickness insurance companies and the smaller indemnity and accident insurance companies) in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
			All in	surance enterp	rises covered	²)			
1953 1954 1955 1956 1957 1958 1959 1960 1959 2nd atr. 3rd atr. 4th atr. 1960 1st atr. 2nd atr. 4th atr. 1961 1st atr.	452 471 476 477 479 422 422 440 425 423 422 436 441 440 440 440	8,717.6 10,307.8 11.830.1 13.417.5 15.484.0 17.771.8 20.752.7 24.221.9 19.268.9 20.029.4 20.752.7 21.668.1 22.511.0 23.330.1 24.221.9 25.172.5 26.202.9	1,243.9 1,545.7 1,847.3 2,210.4 2,671.5 3,051.7 3,352.2 3,171.9 3,258.2 3,352.2 3,457.7 3,571.4 3,743.8 3,988.2 4,165.3 4,356.9	1,594.1 2,190.5 2,686.6 3,375.1 4,190.7 4,758.8 5,962.1 7,192.7 5,333.6 5,614.5 5,962.1 6,293.7 6,616.5 6,895.7 7,192.7 7,511.9 7,816.0	766.9 1,201.6 1,604.9 1,939.0 2,440.8 3,334.2 4,576.6 4,088.4 4,346.2 4,576.4 4,989.3 5,287.2 5,553.3 5,766.0 6,116.7 6,448.3	49.3 78.2 107.1 169.9 274.9 306.6 348.1 415.0 310.7 323.2 348.1 347.0 368.6 382.1 415.0 423.5 461.1	154.5 174.6 197.0 225.1 258.3 270.8 288.3 312.1 279.3 285.5 288.3 294.4 299.5 307.4 312.1 328.8 338.9	782.8 950.8 1.158.3 1,401.1 1.590.8 1.830.3 2,099.9 2,437.7 1.904.3 1.992.6 2.099.9 2,140.1 2,219.3 2,311.5 2,437.7 2,508.3 2,626.1	4,126.1 4,166.4 4,228.9 4,096.9 4,097.0 4,199.4 4,125.7 4,110.2 4,200.7 4,209.2 4,125.7 4,145.9 4,148.5 4,136.3 4,110.2 4,118.0 4,155.6
, and the second			I	ife assurance c	ompanies				
1953 1954 1955 1956 1957 1958 1959 1960 2nd qtr. 3rd qtr. 4th qtr. 1960 1st atr. 2nd qtr. 4th qtr.	93 92 94 96 95 93 91 98 93 91 91 98 98 98 98	4.927.9 5.790.6 6.774.5 7.794.4 9.062.5 10.485.8 12.268.6 14.401.2 11.719.5 12.268.6 12.846.9 13.278.6 13.830.2 14.401.2 14.980.3 15,451.5	1.008.3 1.250.9 1.493.9 1.784.5 2.166.2 2.2.166.2 2.709.4 3.256.2 2.624.7 2.709.4 2.800.3 2.896.7 3.045.0 3.256.2 3.412.5 3.570.3	996.7 1.405.3 1.844.7 2.318.0 2.851.2 3.283.1 4.228.5 5.108.0 3.674.3 3.910.5 4.228.5 4.701.2 4.914.4 5.108.0 5.339.0 5.483.6	317.5 453.6 619.7 715.8 969.5 1.345.7 1.799.8 2.276.0 1.687.8 1.799.8 1.799.2 2.051.1 2.178.5 2.276.0 2.417.2 2.504.0	9.3 26.1 36.5 49.7 62.7 89.0 88.8 92.7 75.3 79.4 88.8 76.9 80.9 82.7 92.7 80.4 86.4	152.6 171.6 192.0 220.0 245.5 256.0 271.3 291.3 263.4 269.0 271.3 276.2 280.7 288.0 291.3 307.0 316.3	472.6 544.7 657.4 803.5 907.5 1.061.4 1,222.6 1,101.1 1,158.6 1,222.6 1,247.5 1,295.7 1,356.6 1,426.0 1,463.0 1,533.0	1.970.9 1.938.4 1.930.3 1.902.9 1.859.9 1.859.9 1.988.4 1.991.0 2.016.9 1.989.5 1.988.2 1.972.3 1.972.3 1.965.0 1,951.0
	ø .			Pension fur	· ·				
1953 1954 1955 1956 1957 1958 1959 1960 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr.	226 243: 241 238 241 188 190 196 191 191 190 190 196 196 196 196	2.098.7 2.439.8 2.661.3 2.885.0 3.250.5 3.481.3 3.952.2 4.505.0 3.711.5 3.862.7 3.952.2 4.011.8 4.370.9 4.505.0 4.587.9 4.887.3	132.5 182.7 233.4 284.6 344.7 406.4 451.3 514.8 428.3 442.5 451.3 458.2 471.2 489.4 514.8 530.4	337.7 502.2 532.5 686.1 885.4 969.7 1.146.5 1.084.3 1.127.1 1.146.5 1.160.3 1.235.7 1.280.7 1.339.5 1.361.1 1.493.3	106.1 4) 139.2 4) 166.2 4) 231.2 4) 231.2 5) 232.3 239.2 485.4 746.3 372.5 485.4 520.2 683.4 710.2 746.3 777.6	. 4) . 4) . 4) . 2.5 2.6 5.6 4.1 5.6 5.6 5.6 4.0 4.0 4.1		33.8 49.3 72.8 105.3 125.2 133.4 163.5 208.9 151.0 155.2 163.5 169.1 176.2 185.7 208.9 225.2 246.0	1.488.6 1.566.4 1.656.4 1.577.8 1.660.4 1.680.0 1.699.9 1.691.3 1.668.8 1.705.8 1.699.9 1.698.4 1.703.7 1.700.8 1.699.3 1.698.3
				ind accident in	-				
1953 1954 1955 1956 1957 1958 1959 1960 1959 2nd atr. 4th atr. 1960 1st atr. 2nd atr. 3rd atr. 4th atr. 1960 4tr. 3rd atr. 4th atr. 1960 1st atr. 2nd atr. 3rd atr. 2nd atr. 2nd atr. 3rd atr. 2nd atr. 2nd atr. 3rd atr. 2nd atr. 2nd atr. 3rd atr. 2nd atr. 2nd atr. 3rd atr. 2nd atr. 2nd atr. 3rd atr. 2nd atr. 2nd atr. 3rd atr. 2nd atr. 3rd atr. 2nd atr. 3rd atr. 2nd atr. 3rd atr. 2nd atr. 3rd atr.	105 107 111 111 111 111 111 111 111 111 111	1,310,5 1,574,5 1,825.0 2,079,1 2,373,7 2,860.0 3,390.2 4,004,2 3,230.0 3,390.2 3,603.2 3,717,9 3,845,4 4,004,2 4,201,7 4,375,2	86.0 94.9 99.5 120.4 137.9 161.2 169.4 188.5 166.6 169.2 169.2 173.9 179.1 182.4 188.5	158.4 170.0 190.1 244.9 305.2 347.7 417.0 561.3 411.3 405.9 417.0 480.7 487.4 511.7 561.3	252.5 432.6 590.4 710.5 891.9 1.239.3 1.645.0 1.996.1 1.536.3 1.614.5 1.645.0 1.795.0 1.872.3 1.937.7 1.996.1 2.135.5 2.235.4	19.8 22.9 36.6 70.0 115.7 121.5 145.1 170.7 127.0 133.8 145.1 146.2 149.4 156.0 170.7 178.4 204.6	1.9 3.0 5.0 5.1 12.8 14.8 17.0 20.7 15.9 16.5 17.0 18.2 18.7 19.3 20.7 21.7 22.5	239.1 312.3 377.0 423.9 476.9 539.7 612.6 690.1 553.4 579.8 612.6 611.7 631.4 659.2 690.1 703.5 728.6	552.8 538.8 526.4 504.3 433.3 435.8 384.1 376.8 419.9 384.1 377.5 379.6 379.6 379.6 379.6 374.8
				Reinsurance co	•		· · ·		
1953 1954 1955 1956 1957 1957 1958 1959 1960 1959 2nd atr. 3rd atr. 4th atr. 1960 1st atr. 2nd atr. 4th atr. 1961 1st atr. 2nd atr.	28 29 30 32 30 30 26 30 30 27 27 27 26 26 28	380.5 502.9 569.3 689.0 797.3 944.7 1.311.5 1.033.3 1.107.6 1.141.7 1.206.2 1.240.2 1.283.6 1.311.5	17.1 17.2 20.5 20.9 22.7 21.9 22.1 28.7 21.8 22.1 25.3 24.4 27.0 28.7 30.3	101.3 113.0 119.3 126.1 148.9 158.3 170.1 183.9 163.7 171.0 170.1 174.2 192.2 188.9 183.9	90.8 176.2 228.6 281.5 347.1 480.0 646.2 747.6 551.6 617.4 646.2 678.9 680.4 726.9 747.6 786.4 853.6	20.2 29.2 34.0 50.2 94.0 93.5 108.6 147.5 102.8 104.4 108.6 118.3 134.3 134.7 147.5 160.6 168.8	111111111111111111111111111111111111111	37.3 44.5 51.1 68.4 81.2 95.8 101.2 112.7 98.8 99.0 101.2 111.8 116.0 110.0 112.7 116.6 118.5	113.8 122.8 115.8 111.8 103.4 95.2 93.5 91.1 94.0 93.5 97.7 92.9 91.4 91.1

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — *) From 1960 onwards including Saarland. — *) All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — *) Up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting funds, which account for about 95 per cent of unds' investments. — *) Up to the end of 1956, participations are contained in security holdings. — *) Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

VI. Public Finances

1. Equalisation Claims *)

in millions of DM

	All creditors	Deutsche Bundesbank	Credit institutions 1)	Insurance companies	Building and loan associations	Fund for th Purchase of Equalisation Claims 2)
			I. Moveme	nt to date		
(1) Equalisation Claims allocated 3)	21,597	8,677 4)	7,592	5,262	66	_
(2) Decrease in holdings						
(a) linear and premature redemption	1,017	_	615	397	5	_
(b) repurchases by debtors *)	81	_	80	1		_
(3) Balance (1 less 2)	20,499	8,677	6,897	4,864	61	_
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims		_	·/. 290	·/. 70	·/. 5	+ 365
(b) temporary sales to Deutsche Bundesbank						
(less repurchases)	_	+ 51	·/. 51	_	_	_
(c) balance of purchases and sales between other creditor groups	_	· _	+ 205	·/. 203	·/. 2	
(5) Holdings at the end of August 1961	20,499	8,728 8)	6,761	4,591	54	365
note: of which, converted into money-market paper	5,659	5,659 ⁶)	_	_	_	_
		II. Holdi	ngs at the	end of Au	gust 1961	l
. •		broker	n down by inter	est rates and d	lebtors	
(1) Breakdown by interest rates		1		1	1	
(a) non-interest-bearing Equalisation Claims	61	_	4	_	_	57
(b) 3% Equalisation Claims	14,470	8,181	6,136		_	153
(c) 3 1/2 % Equalisation Claims	4,918	_	205	4,581	54	78
(d) 41/2 % Equalisation Claims	493	_	416	_		. 77
(e) 3 % Special Equalisation Claims	10	_	_	10	_	_
(f) non-interest-bearing debt certificate ?)	547	547		_	· -	_
(2) Breakdown by debtors						
(a) Federal Government	11,167	8,677	483	1,941	_	66
(b) Länder	9,332	51	6,278	2,650	54	299
(3) Total (1a to 1f = 2a + 2b)	20,499	8,728 ⁸)	6,761	4,591	54	365
of which, converted into money-market paper	5,659	5,659 ⁸)	_	_	_	

The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — 2) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — 2) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — 3) Including non-interest-bearing debt certificate; cf. footnote 7). — 3) Repurchases by some Linder, chiefly for the financing of investment programmes. — 3) The holding of DM 3,069 million shown in the Return of the Deutsche Bundesbank as of 31 August 1961 (Table II B) is the difference between the amount of DM 8,728 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 5,659 million, which was converted into money-market paper for purposes of open-market policy. — 7) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

2. Tax Revenue of Federal Government, Länder

in millions

		Total tax	F	ederal reveni	le	Reve	nue of the L	änder			Ind	lividual taxe	:S		
Perio	, 0	revenue of Federal		E. 11	Share in		Share in	Other			Income taxe		,	Berlin	D
reno	1	Govern- ment and Länder	Total	Federal taxes 1)	income tax yield ²)	Total	income tax yield	taxes of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Propert tax
950		16,104.2	9,593.7	9,593.7 13,015.7 15,112.6 16.007.5 16.815.8 19,580.3 21.375.1 21.578.2 22.260.5 24.873.6 27,680.1 28,047.4	_	6.510.5 7.073.9 8.261.8 9.112.3 9.495.0 10.379.3 12.312.6 13.960.1 14.702.6 16.478.8	5,374.7 5,855.2	1,135.8	5,374.7 7,455.9 10.475.0 11.752.8 11.792.7 12.205.9 14.185.3 16,155.6 17.104.5 19.126.6 24.131.4 24.420.7	1,\$06.5	2,087.4	1.449.0 2.272.6 2.780.3 2.990.2 3,070.6 3,110.9 3,637.4 4.506.1	31.8	358.1	129.6 142.4 177.6 405.4 620.1 534.3 758.0 818.0 888.4
0.51	. 1	21,670.4	14,616.4 18,737.4 20,444.0 21,297.0 23,795.8	13,015.7	1,600.7	7.053.9	5.855.2	1.198.7 1.411.6 1.796.0 2.183.5 2.388.9	7.455.9	2,796.5 3,658.1 3,740.4 3,874.5 4,402.1	2,087.4 2,302.7	2.272.6	84.0	570 A	142.4
952	1 :	26,999.3	18.737.4	15,112.6	3,624.8	8.261.8	6.850.2	1.411.6	10,475.0	3,658.1	3.925.4	2,780.3	111.2	767.1	177.6
952 953 954 955 956 957 958 959	13	29,556.3	20.444.0	16.007.5	3,624.8 4,436.5	9.112.3	7.316.3	1.796.0	11.752.8	3.740.4	3.925.4 4.870.4 4.587.9 4.351.7 4.728.0 5.879.2 5.473.3	2.990.2	151.8	767.1 975.7 1,082.0 1,268.4 1.289.8	405.4
954	1 :	30.792.0	21,297.0	16.815.8	4,481.2 4,215.5 4,728.3 5,385.2	9,495.0	7,311.5	2.183.5	11.792.7	3,874.5	4,587.9	3,070.6	259.7	1.082.0	620.1
.955		34,175.1	23.795.8	19,580.3	4.215.5	10.379.3	7,990.4	2,388.9	12,205.9	4.402.1	4.351.7	3.110.9	341.3 417.8	1,268.4	534.3
956		38,416.0	26.103.4 26.963.4 28.179.0 31.567.9	21.375.1	4.728.3	12.312.6	9.457.0	2.855.6 3.189.7	14.185.3	5.402.1	4.728.0	3.637.4	417.8	1.289.0	758.0
957	1	40,923.5	26,963.4	21.578.2	5.385.2	13,960.1	10.770.4	3.189.7	16,155.6	5.289.0	5.879.2	4.506.1	481.3 509.3	553.2	818.0
958	- 1 *	42.881.6	28,179.0	22,260.5	5.918.5	14.702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3		509.3	228.8	388.2
959	- 1 1	48,046.7	31.567.9	24,873.6	6.694.3	16,478.8	12,432.5	4,046.5	19,120.0	7.070.3	7.323.2 8,887.0	2.118.4	829.7 842.1	165.3 44.9	1.112.2
960 960 *)	1	20,233.0	36,126.1 36,594.7	27,080.1	8,446.0 8,547.3	20,126.9 20,396.0	5.855.2 6.850.2 7.316.3 7.311.5 7.990.4 9.457.0 10.770.4 11.186.0 12.432.3 15.685.4 15.873.4	4,046.5 4,441.5 4,522.6	24 420 7	5.932.3 5.855.3 7.970.3 8.101.7	8,963.3	5.118.4 6,432.0 6,509.6	846.1	44.9	1.115.5 1,079.7 1,099.7
900 1	- 1 '	16,104,2 21,670,4 26,999,3 29,556,3 30,792,0 34,175,1 38,416,0 40,923,5 42,881,6 48,046,7 56,253,0 56,990,7		28,047,4			17,077.7		24,420.7	0,101.7		0,505.0			1,077.7
957 1st 2nd 3rd	atr.	10,214.5 9,868.1	6,675.6	5.289.9 5.226.2	1.385.7	3,538.9	2.771.4 2.585.1	767.5	4,157.1	1.417.3 1.112.9	1,499.4 1,565.3	1.132.5	107.9	148.1	196.3 189.4 206.5 225.8
2nq	qtr.	9,868.1	6.518.7	5.226.2	1.292.5	3.349.4	2,585.1	764.3	3.877.0	1.112.9	1.565.5	1.041.1	158.2	144.3	189.1
310	qtr.	10,199.4	6.707.4 7.061.8	5.374.7 5.687.5	1,292.5 1,332.7 1,374.3	3.492.0 3.579.7	2.665.5 2.748.5	826.5	4,157.1 3.877.6 3.998.2 4.122.8	1.367.6 1.391.1	1.421.3 1.393.2	1.132.5 1.041.1 1.050.8 1.281.7	158.5 56.7	121.9 138.9	200.
	Qtr.					3.579.7	2.748.3	831.2	7.124.8		1.595.2	1.281./		138.9	225.0
958 1st 2nd 3rd	Qtr.	10,312.4	6,751.8	5.389.8 5.399.1	1.362.0	3,560.6 3,373.7 3,672.1 4,096.2	2.724.0 2,502.3 2.790.9	\$36.6	4.086.0 3.849.7 4.293.7 4.875.1	1.372.0 1.311.2	1.325.6 1.207.2 1.315.8	1.294.3 1.156.2 1.207.0 1.532.1	94.1	139.2 123.2 — 41.6	205.4 229.4 209.6
2nd	qtr.	10,120.2	6,746.5	5.399.1	1.347.4	3,373.7	2,502.3	871.4	3.849.7	1.311.2	1.207.2	1.156.2	175.0	. 123.2	229.
314	qtr.	10.761.1	7,089.0	5.586.2 5.885.4	1.502.8 1.706.3	3.672.1	2.790.9	881.2	4.293.7	1.617.3	1.315.8	1,207.0	153.1	- 41.6	209.0
4th	qtr.	10,120.2 10,761.1 11,687.9	7,591.7	5.885.4	1.706.3	4.096.2	3.168.8	927.4	4.875.1	1,631.2	1,624.7	1.532.1	87.1	8.0	244.0
959 1st	qtr.	11.380.2 11.425.3	7,537.3	5,986.1	1.551.2 1.535.0	3,842.9 3,872.5 4,194.7	2.880.8 2.850.7	962.1	4,432.1 4,385.8 4,890.5 5,418.2	1,191.6	1,674.0 1,604.5	1.422.2	144.3 294.7	58.5	263.2 296.0 271.6 284.7
2nd	qtr. qtr.	11,425,3	7.552.7 7.990.8	6.017.7	1.535.0	3,872.5	2.850.7	1.021.8	4,385.8	1.244.9	1.604.5	1,241.7	294.7	56.6	296.0
3rd	atr.	12,185.5	7,990.8	6,279.1	1.711.7	4,194.7	3,178.9	1.015.8	4.890.5	1,597.2 1,821.5	1.885.5	1,111.5	296.3 94.5	29.5 20.8	271.0
4th	qtr.	13,055.7	8,487.1	5,986.1 6,017.7 6,279.1 6,590.7	1,896.4	4,568.6	3,521.8	1.046.8	5,418.2	1,821.5	2,159.2	1.422.2 1.241.7 1.111.5 1.343.0	94.5	20.8	284.7
960 1st	qtr.*)	12,895.2 13,476.8	8,336.8	6,472.7	1,864.1	4,558.4	3,461.9	1.096.5	5,326.0	1,725.0 1,714.9 2,199.8	1,987.9	1,454.0	159.1 279.2 319.8	13.7 5.7 13.8	256.8 247.6 260.1 335.2
2nd	qtr.	13,476.8	8,779.9	6,831.5	1.948.4	4,696,9	3,618.4	1,078.5	5,566.8 6,387.8	1,714.9	2,085.5	1,487.2	279.2	5.7	247.6
3rd	qtr.	14,652.9 15,965.8	8.779.9 9.367.7	7,132.0	1.948.4 2.235.7	5,285.2	4,152.1	1,133.1 1,214.5	6,387.8	2,199.8	2,085.5 2,297.2 2,592.7	1,571.0	319.8	13.8	260.
4th	qtr. qtr. qtr.	15,965.8	10,110.3	6,472,7 6,831.5 7,132.0 7,611.3	2.499.0	4,558.4 4,696.9 5,285.2 5,855.5	3,461.9 3,618.4 4,152.1 4,641.0	1,214.5	7,140.0	2,462.0	2,592.7	1,454.0 1,487.2 1,571.0 1,997.4	87.9	11.7	335.
961 1st	atr.	15,447.5	9,729.2		2.416.3	5,718.3	4,487.5	1,230.8	6,904.0	2,302.0	2,573,0	1,849.5	179.4	13.4	308.1 292.1
2nd	gtr.	15,918.9	9.729.2 10.078.7	7,312.9 7,599.8	2,478.9	5,840.2	4,487.5 4,603.7	1,230.8 1,236.5	6,904.0 7,082.5	2,261.3	2,716,9	1,849.5 1,789.5	314.8	13.4 8.8	292.1
960 Jan. Feb Ma	n		2.982.6	2,507.8	474.8	1,175 2	881.7	293.5	1,356.5 832.4 3,137.2	804.7	325.1	157.1	69.6	5.0 5.8 2.9	27.0 203.7 26.0
Feh	:	3,239.5	2.204.0	1,912.7	291.3	1,035.5	541.1	494.4	832.4	517.9	198.7	71.2	44.6	5.8	203.7
Ma	rch l	4,157.8 3,239.5 5,497.9	2,982.6 2,204.0 3,150.2	2,507.8 1,912.7 2,052.2	1.098.0	1,175.2 1,035.5 2,347.7	2,039.2	308.5	3,137.2	402.4	1,464.2	71.2 1,225.6	44.6 45.0	2.9	26.0
Apr	ri1	3,520,7	2,589.2	2,247.8	341.4	931 5	634.0	297.5	975.4	526.7	244.9	133.0	70.7	3.5	19.8
Ma	. .	3,830.7	2,684.2	2,326.6	357.6	931.5 1,146.5	664.1	482,4	1,021.6	584.9	251.0	121.3	64.4	0.0	19.1 207.
Jun		6,125.4	3,506.5	2.257.1	1.249.4	2,618.9	664.1 2,320.4	298.5	975.4 1,021.6 3,569.8	603.3	1,589.6	121.3 1.232.8	144.1	0.0 2.3	20.6
July		3,933.2	2,809.7	2 270 2	439.4		816.0	307.5	1.255.3	702.8	294.9	156 9		2.4	15.1
Aus	, !	4,234.3	2,809.7	2,370.3	473.4	1.387 1	879.2	507.9	1.352.7	741.7	276.1	142.6	192.3	7.3	215.
Sep	.	6.485.4	2.847.2 3.710.8	2,370.3 2,373.8 2,387.9	1.322.9	1,123.5 1,387.1 2,774.6	816.0 879.2 2,456.9	507.9 317.7	1,255.3 1,352.7 3,779.8	755.3	276.1 1.726.2	156.9 142.6 1.271.5	100.7 192.3 26.8	4.1	15.1 215.1 29.1
			2.010.0	2.551.4	458.8	1,184.1	852.1	332.0	1 210 0	835.1	318.8	115.8	41.2	4.4	31 /
Oct Nov	•	4,194.3	2.010.2	2,7771.4	422.3	1 202 1	784 3	510 Q	1,206.6	760.8	292.6	148 3	41.2 14.9	3.4	240
Dec	: 1	4,218.7 7,552.8	3,010.2 2,915.6 4,184.5	2,551.4 2,493.3 2,566.6	1.617.9	1,303.1 3,368.3	784.3 3,004.7	518.8 363.6	1,310.9 1,206.6 4,622.5	866.1	282.6 1,991.3	148.3 1,733.3	31.8	3.9	31. 240. 62.
			3,101.3	2,700.0			1,127.4	348.6	1,734.5	1,018.7	356.3	273,3	86.2	6.8	27
61 Jan Feb	. 1	4,856.1	3,380,1	2,773.0	607.1	1,476.0	813.7	548.0 541.1	1 251 0	700 5	217 8	158 1	66.5	3.1	241
Ma		4,049.0 6,542.4	3,380,1 2,694.2 3,654.9	2,773.0 2,256.1 2,283.8	438.1 1.371.1	1,354.8 2,887.5	2,546.4	541.1 341.1	1,251.9 3,917.5	709.5 573.9	317.8 1,898.9	158.1 1,418.0	26.7	3.5	37. 241. 28.
															1 2
Apı	ril	4,292.0	3,055.6	2,564.6	491.0	1,236,4	911.9	324.5	1,402.9	744.9	388.8	182.6	86.6	3.1	21. 249.
Ma Jun	V	4,333.0	2,914.2	2,453.6 2,581.7	460.6	1,418.8	855.4	563.4	1.316.1	749.7	349.4 1,978.7	148.3 1,458.6	68.6 159.6	3.1 2.6	249.
		7,293.8	4,108.9		1.526.9	3,184,9	2,836.3	348.6	4,363.5	766.7					
July	7	4,713.9	3,241.4	2.635.1	606.3	1,472.5 1,595.2	1,126.0	346.5	1,732.3 1,557.9	910.8	400.1 334.7	248.2	173.2	3.6 5.5	29.8
٨	g. ⁶)	4,773.0	3,177.8	2,632.5	545.3	1 1.505 2	1,012.6	582.6	1 1.557 9	903.4	2247	135.4	184.4	1 5.5	٠.

[&]quot;) From January 1960 onwards including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 331/s p. c.; 1958/59 to 1961: 35 p. c. — 3) Including turnover equalisation tax on imports. — 4) Up to and including August 1952: General immediate assistance levy, excluding not add to totals because of rounding.

3. Circulation of Public Loans, Interest-bearing Treasury Bonds, and Medium-term Notes (Kassenobligationen)*) in millions of DM

Position	Federal G	overnment		isation ens Fund		Länder		Local authori- ties	Fe	German deral Raily	rays		rman Feder Postal Iministratio	.	
at end of month	Loans ¹)	Medium- term notes	Loans ²)	Medium- term notes ¹)	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Interest- bearing Treasury bonds	Medium- term notes	Total
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec.	33,8 183,2 538,0 538,5 538,5 505,2		200.0 450.0 450.0 450.0	1111111	5.8 313.0 619.0 750.0 966.9 1.198.7	15.0 229.3 255.0 250.1 237.4 29.3 55.4	11111111	20.4 70.2 70.2 73.0 272.0	500.4 451.5 165.4 402.4 552.4 552.4 552.4 552.4	77.1 100.1 114.8 104.7 97.0 154.9 218.0 299.4	1111111	125.0 125.0 205.0	60.0 60.0 60.0 60.0 60.0 51.4 42.8		637.5 660.4 758.5 1.693.5 2.387.2 2.938.4 2.971.2 3.075.7
1958 March June Sep. Dec. 1959 March June Sep.			450.0 550.0 550.0 550.0 750.0 750.0 750.0	95.0 295.1 300.0	1.381.0 1.293.2 1.474.9 1.539.5 1.598.5 1.794.1 1.790.8	55.4 35.9 35.9 32.0 30.4 30.3 30.3		272.0 287.0 312.0 316.0 313.8 310.9 310.0	552.4 802.4 802.4 1,202.4 1,302.4 1,112.4 1,222.0	316.5 344.5 346.3 350.5 354.7 353.1 353.1	150.0 150.0 220.0	285.0 595.0 645.0 795.0 1.020.0 1.020.0	42.8 42.8 34.2 34.2 34.2 25.6	= = = =	3.355.1 3.950.8 4.200.7 4.819.6 5.424.0 5.850.1 6.199.3
Dec. 1960 March April Mav June July Aug. Sep. Oct. Nov. Dec.	299.2 798.1 798.3 798.3 800.0 800.0 800.0 800.0 800.0 800.0	347.5 350.9 379.2 382.3 382.3 386.2 392.7 403.6 468.9 468.9	750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0	300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0	1,745.6 1,729.6 1,729.5 1,729.5 1,729.5 1,726.3 1,726.1 1,726.0 1,726.0 1,726.0 1,710.0	30.3 30.3 30.3 0.3 0.3 0.3 0.3 0.3 0.3 0	22.9 22.9 22.9 22.9 22.9 22.9 22.9 22.9	309.6 346.1 346.1 345.4 345.4 345.1 342.3 342.3 342.3 342.3 341.9	1,222.0 1,222.0 1,222.0 1,222.0 1,222.0 1,222.0 1,222.0 1,532.0 1,532.0 1,532.0 1,532.0	351.7 344.1 342.1 340.4 339.7 331.7 331.7 331.7 331.7 331.7 331.7	290.0 290.0 290.0 290.0 290.0 300.0 300.0 319.7 349.3 402.5	1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.165.0	25.6 25.6 25.6 ————————————————————————————————————	41.3 41.3 41.3 41.3 41.3 41.3 41.7 57.5 77.9 82.7	6.755.7 7.270.9 7.273.3 7.273.4 7.243.4 7.245.8 7.249.3 7.570.5 7.671.3 7.866.3 7.937.9
1961 Jan. Feb. March April Mav June July Aug.	1,594.9 ⁸) 1,627.9 1,657.9 1,768.6 1,964.2 1,968.2 1,972.1 1,974.3	468.9 468.9 468.9 468.9 468.9 468.9 468.9	750.0 750.0 900.0 900.0 900.0 900.0 900.0 900.0	300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0	1,704.0 1,704.0 1,734.1 1,734.1 1,734.1 1,734.1 1,730.8 1,730.4	0.3 0.3 0.3 0.2 0.2 0.2 0.2	52.9 52.9 52.9 52.9 52.9 52.9 52.9 52.9	341.9 341.9 338.5 338.5 338.5 338.5 338.5 338.5	1,532.0 1,782.0 1,782.0 1,782.0 1,782.0 1,782.0 2,032.0 2,032.0	328.5 326.8 323.3 320.1 318.1 316.3 316.1 316.1	417.7 417.7 417.7 417.7 417.7 417.7 417.7 417.7	1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0		87.8 87.8 87.8 87.8 87.8 87.8 87.8 87.8	8,748.9 9,030.2 9,233.4 9,340.8 9,534.4 9,536.6 9,787.0 9,785.0

[&]quot;) Differences from the figures shown in Table V 3, "Circulation of Fixed-interest-bearing Securities", are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury bonds, which latter are shown in the following Table VI 4, "Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper". — 1) Including Premium Treasury bonds. — 2) Issued by Equalisation of Burdens Bank. — 3) From January 1961 onwards including development aid loan; for breakdown of the total see Table VI 7.

and Equalisation of Burdens Fund

of DM

	ens Fund	ion of Burd	of Equalisat	Revenue					al taxes	Individu				
Period	Levy on profits	Levy on mortgage	Property	- · · ·			8	stoms dutie		E			Motor	Turnover
	from credits	profits 5)	levy 4)	Total	Mineral oil tax	Spirits monopoly	Beer tax	Sugar tax	Coffee tax	Tobacco tax	Customs duties	Total	vehicle tax	tax *)
1950	_				72.7	496.3	348.6	383.2	340.1	2,159,8	617.3	4,606,9	349.4	4,745.8
1950 1951 1952 1953	1.4		1,623.5 1,374.6 1,488.4 1,598.3 1,699.5		462.5	496.3 537.5 528.9	276.1	383.2 425.2 379.6	431.7	2,404,1	617.3 828.5 1,054.4	5,564.7 5,939.8	409.5	6,820.6
1952	1.4	431.9	1.374.6	1,807.9	589.9	528.9	331.2	379.6	535.3	2,334.0	1.054.4	5,939.8	469.8 530.7	8,380.6
1953	68.9	452.8	1.488.4	2,010.1	733.8	542.8	362.1	350.1	513.5	2.326.2	1,271.8	6,290.7	530.7	8.865.3
1954 1955	54.6	535.4	1,598.3	2,188.3	780.9	542.8 554.2	386.0	350.1 374.7	301.5	2,303.9	1.486.1	6.362.5	598.6	9,593.0 11,117.7
1955	\$6.5 110.9	615.0	1,699.5	2,401.0	1.135.9	577.7 683.6	440.5	378.2	345.3	2,559.7	1.792.5 1.982.7	7,410.7	728.1	11,117.7
1956	110.9	558.0		2,438.0	1,415.2	683.6	483.5	222.6	405.2	2.781.0	1.982.7	8,132,7	836.9	12,183.5
1957	107.8	354.8	1.616.3	2,078.9	1,641.7	777.8	561.4	153.9	447.9	2.932.8	2,030.1	7,410.7 8,132.7 8,704.5	967.1	2,597.8
1956 1957 1958	107.8 117.3	348.9	1,606.0	2,078.9 2,072.2	1,664.6	777.8 857.4	604.9	153.9 162.3	485.7	3.093.4	2.093.6	9,130.4	1,082.4	2,962.6
1959	207.5 97.5	412.3	1,719.8	2.339.6	2,145.0	914.8	649.7	161.0 174.2	608.8	3,265,4 3,512,9	2.4823	10,414.8	1,216.3	12,962.6
1960	97.5	340.1	1,585.4	2,023.0	2,641.2	1,012.0	685.6	174.2	681.2	3,512.9	2,775.0	11,684.2 11,785.2	1,448,1 1,475,2	15,870.8 16,148.3
195 9 1960 1960 *)	97.5	340.1	1.616.3 1.606.0 1.719.8 1.585.4 1.585.4	2,023.0	2,663.8	1,023.4	699.9	176.6	689.0	3,537.0	2,775.0 2,785.7	11,785.2	1.475.2	16,148.3
1957 1st (28.0	89.5	433.2	550.7	404.0	191.6	119.1	36.7	107.7	686.7	508.8	2,100.3	237.8	3.096.5
1957 1st o	28.7 25.3	95,4	409.7	533.8	357.0	191.6 211.5	131.0	36.7 31.4	.106.7	704.0	500.2	2.082.5 2.205.6	247.0	3.063.0
3rd o 4th o	25.3	68.3	368.2 405.2	461.8 532.5	431.7	156.3 218.4	161.4	46.0 39.8	112.1	772.4	491.4	2,205.6	237.9	3.128.2
4th c	25.7	101.6	405.2	532.5	448.9	218.4	149.9	39.8	121.4	769.6	529.7	2.316.1	244.4	3.310.0
1958 1st (29.2	75.0	403.7	507.9	374.8	201.8	137.2	46.3	120.9	713.7	480.5	2.122.8	263.7	3.200.9
1958 1st o	29.2 25.8	91.4	406,3	523.5	383.5	244.2	135.2	24.9	117.2	745.3	494.8	2.188.8	279.3	3.090.3
3rd c	30.9	74.8	374.2	479.9	499.4	180.6	169.2	47.4	119.6	813.4	535.6	2.402.8	264.8	3.217.2
3rd q 4th q	30.9 31.4	107.7	421.7	560.8	407.0	230.9	163.2	43.6	128.0	821.0	582.7	2,416.0	274.5	3,454.1
1959 1st c	111.1	92.9	444.8	648.8	532.1	232.8	138.7	37.5	132.7	744.5	641.7	2,512.5	291.6	3.401.5
and c	43.1	110.4	427.1	580.6	472.1	253.7	145.5	35.5	153.7	818.0	624.9	2,550.7	318.2	3,392.6
1959 1st 9 2nd 9 3rd 9	26.7	98.0	396.1	520.8	568.6	192.9	188.1	48.6	· 156.7	849.8	602.7	2,648,1	297.9	3,589.0
4th q	26.6	111.0	451.8	589.4	572.2	235.4	177.4	39.3	165.6	853.0	612.9	2,703.6	308.6	3.855.9
1960 1st c	23.1	92.0	425.6	540,7	510.8	226.4	154,7	36.6	167.8	811.8	629.1	2,599.3	348.7	3,845.6 3,947.5 4,019.3
2nd (26.7	86.4	403.7	516.9	594.6	279.2	164.3	36.8	169.6	846.7	712.5	2.855.9	367.5	3,947.5
3rd c	20.5	66.4	327.5	414.4	742.4	225,3	195.0	49.0	168.3	924,1	730,0	3,076.9	374.8	4,019.3
1960 1st q 2nd q 3rd q 4th q	20.5 27.1	95.3	428.6	551.0	816.1	292.4	185.9	54.2	183.3	954.4	714.1	3,253.0	384.1	4,335.9
1961 1st q	21.7	64.9	418.8	505.4	731.0	247.7	161.2		190.0	900.8	634,6	2,961,9	421,2	4,320.3
2nd q	22.2	90.9	392.0	505.1	775.7	307.6	173.0	33.9 38.2	183.9	908.5	764.7	3,206.7	425.6	4,355.9
1960 Jan.*) Feb. Mard	23.3	37.2	25.1	85.6	193.0	65.8	47.4	12.3 11.5	50.8	302.2	217.2	907.4	123.2	1,581.8 1,105.5
Feb.	1.0	19.0	25.1 362.6	382.6	159.9	65.8 73.3	63.8	11.5	50.8 54.7	235.6	191.8	813.7	97.3	1,105.5
Матс	$-\tilde{1},\tilde{1}$	35,7	37.9	72.5	158.0	87.2	43.5	12.8	62.2	274.0	220.1	878.1	128.2	1.158.4
April Mav June	22.7	45.0	15.4	83.1	171.8	87.6	50.9	9.6 i	53.6	271.6	244.0	904.4	124.0	1,329,8
May	1.6	20.0	364.1	83.1 385.7	217.5	94.5	58.5	15,1	55.5	297.6	261.9	1,015.5	123.8	1,309.1
June	2.4	21.4	24.3	48.1	205.3	97.2	54.9	12.2	60.5	277.5	206.6	936.0	119.7	1,308.6
July		32.0	11.1	62.4	246.2	73.8	62.6			320.5	246.1	1,031.4	129.0	1,329.5 1,332.8
Aug.	19.3 0.5	11.5	299.4	311.4	234.9	73.2	70.6	14.9 17.3	53.8 57.1	315.4	244.1	1,027,4	117.5	1,332.8
Sep.	0.7	22.9	17.0	40.6	261.3	78.3	61.8	16.9	57.3	288.2	239.8	1,018.2	128.3	1,357.0
Oct.		47.2	28.7		284.7	81.5	70.1	15.6	59.0	328.9	243,2	1,098.6	132.1	1.450.4
Nov.	18.2 5.7	16.3	369.1	94.1 391.1	268.2	92.7	60.6	15.2	61.4	304.3	218.1	1,038.5	120.9	1,450.4 1,447.3
Dec.	3.2	31.8	30.8	65.8	263.2	118.2	55.2	23.3	62.8	321.3	252.8	1.115.9	131.1	1,438.2
		31.2					54.8			306.7	200.1	989.6	150.0	
1961 Jan.	19.4 1.2		33.7 359.5	84.3 367.8	262.2 219.1	77.7 71.6	63.0	10.8 12.1	57.0 63.6	275.4	233.0	960.2	119.3	1,767.1 1,299.2
1961 Jan. Feb. Mard	1.2 1.1	7.1	25,6	53.3	219.1	98.4	43.3	11.0	69.4	318.6	201.5	1,012.1	152.0	1,253.9
iviarci	1,1	26.6							1	i				
April May	18.5 1.5 2.2	42.9	14.8	76.2	232.3	95.2	50.1	12.3	59.6	292.6	283.2	1,042.2	140.3	1.501.2
May	1.5	22.0	355.1 22.2	378.6	279.0	104.8	62.7	13.3	58.7	304.6	215.1	1.053.2	140.2	1,396.7 1,458.0
June		25.8		50.2	264.4	107.6	60.2	12.6	65.6	311.3	266.4	1.111.3	145.2	
T 7	21.8	30.2	14.7	66.7	296.2	75.9	68.4	15.0 19.2	58.7 66.2	353.7	229.4 261.3	1,112.3 1,144.4	139.4	1,514.8 1,479.2
July Aug.6				351.4	284.1	102.5	72.4			317.3				

⁵⁾ Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: Berlin. — 5) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — 6) According to the results of provisional returns. — Details may

4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*) in millions of DM

	Fed	eral Govern	ment		Länder		Fe	ederal Railwa	ays	Federal Postal Adminis- tration		including: Money-
Position at end of		Treasur	y bonds			Tax		Treasur	y bonds		Total	market paper
month	Treasury bills	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	credit certifi- cates 2)	Treasury bills	Money- market paper	Ear- marked paper ³)	Treasury bonds		(col. 11 less 3 less 9)
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 March June Sep. Dec. 1959 March June Sep. Dec. 1960 March April May Juny Aus. Sep. Oct. Nov.	498.7 608.2 110.6 78.7 65.0 — — — 425.5 65.2 22.1 22.1 20.0 20.0 6.0 6.0	697.8 751.0 529.9 400.0 —————————————————————————————————	145.0 142.0 138.0 94.0 	260.2 137.8 66.3 24.3 16.8 30.6	2.8 44.9 102.4 128.3 89.2 149.5 661.3 597.3 461.9 397.2 311.1 308.9 158.2 126.9 122.9 122.9 116.1 116.1	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 251.7 248.1 234.5 269.3 277.9 256.0 261.7 246.3 214.4 199.3 193.6 181.9 174.8	571.5 642.1 528.3 519.6 551.8 472.1 432.9 324.9 384.2 374.9 384.2 374.9 38.6 121.3 101.8 120.8 180.9 134.7 191.8 285.0 297.3 202.7 298.8 220.5	127.6 149.24) 549.14) 553.24) 553.24) 102.1 538.9 517.6 546.1 590.0 556.8 489.0 475.0 507.0 531.0 550.0 480.4 530.4 530.4 530.0	19.5 54.7 51.4 86.8 124.7 135.6 183.0 251.9 302.5 299.2 344.2 420.2 427.0 444.9 444.9 449.9 454.8 453.0		1,530,3 2,498,3 2,471,1 2,509,2 2,358,8 1,688,7 2,449,2 2,255,6 2,255,6 1,901,4 2,020,9 2,290,6 2,156,5 2,554,5 2,427,9 2,662,3 2,668,3 2,577,5 2,427,9 2,662,4 2,662,4	1.510.8 2.443.6 2.449.7 2.092.1 1.415.1 1.582.7 2.197.3 2.253.1 1.997.6 1.991.7 1.834.2 1.493.3 1.600.7 1.863.6 1.727.2 2.100.0 2.014.5 2.127.6 1.973.1 2.127.4 2.127.4
Dec. 1961 Jan. Feb. March April Mav June July Aus.		880.8 880.8 880.8 740.9 740.9 740.9 683.7 608.7 593.7	-		105.5 105.5 105.5 105.2 75.2 75.2 75.2 75.2 46.7	164.2 160.2 161.2 160.6 160.4 156.6 154.9 145.6	199.4 134.8 88.4 133.9 192.5 247.1 204.6 141.3 91.6	445.0 427.0 415.0 411.9 368.3 363.4 355.9 359.0 471.0	441.5 450.5 443.2 409.8 417.0 417.0 424.9 424.9 428.5	192.2 161.6 156.3 150.4 149.9 179.9 195.7 195.5 225.5	2,428,6 2,320,4 2,250,4 2,112.7 2,104.2 2,180.1 2,094.9 1,931.7 1,987.3	1,987.1 1,869.9 1,807.2 1,702.9 1,687.2 1,763.1 1,670.0 1,506.8 1,558.8

^{*)} Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — *) Issued for the purpose of a special financial adjustment between Federal Government and Länder. — *) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — *) To provide security for investment credits. — *) Including non-interest-bearing Treasury bonds special series "S" (resulting from the temporary conversion of bonds).

5. Federal Finances, on a Cash Basis *)

in millions of DM

Г						Finan	cing		Surplus (+)
	Period	Cash income	Cash outgo	Cash surplus (+) or deficit ()		in credit	Amounts credited in respect	Balance of settlements with Equalisation	or deficit (—), cumulative from beginning
			·	dencit (—)	in cash resources	market indebtedness	of coinage	of Burdens Fund 1)	of fiscal year
	Fiscal Years 1950/51		16.757	- 619	+ 178 - 198	+ 921 ²) + 132 ³) + 383	234	=	- 619 669
	1951/52 1952/53 1953/54	16.088 20.422 21.958	19.879 20.301	- 669 + 543 + 1.657	- 198 + 1,237 + 1,436	+ 383 - 304	312 84	=	+ 543 + 1,657
	1954/55 1955/56	23,532 26,690	22,564 23,867	+ 968 + 2,823	+ 1.063 + 2.441	- 304 + 60 - 418	35 36	=	+ 968 + 2.823
١,	1956/57 1957/58	28.625 29.835	28,404 32,704	+ 221 - 2.869	+ 79 3,084	— 217 — 307	\$ 6 76	+ 11 - 16	+ 221 - 2,869
1	1958/59 1959/60	31,534 34,981	34.640 38.163	- 3.106 - 3.182	- 2.788 - 143	- 307 + 179 + 3,013 + 265	79 98	- 60 + 72 - 13	- 3,106 - 3,182 - 571
ŀ	1960 (April/Dec.) 1951/52 1st qtr.	30.361 3.104	30.932 3.655	— 571 — 551	— 223 — 204		70 114		- 551
	2nd etr. 3rd etr.	3.832 4.579	4,005 4,303	- 173 + 276	+ 1 + 335	+ 187 + 72 + 26	69 \$	=	- 724 - 448 - 669
	4th qtr. 1952/53 1st qtr.	4,573	4,794 4,532	- 221 + 33	- 330 + 237	- 152 + 99 + 50	43 105		+ 33
	2nd atr. 3rd atr.	5,195 5,517	4.867 5.313	+ 33 + 328 + 204	+ 476 + 61 + 463	— 210	98 67	=	+ 361 + 565 + 543
	4th qtr. 1953/54 1st qtr.	5,145 5,168	5,167 5,462	— 22 — 294		+ 4	42 36	_	— 294
	2nd atr. 3rd atr.	5,645 ⁴) 5,667 ⁴)	4.682 4.810	- 294 + 963 + 857 + 131	- 254 + 912 + 743 + 34	- 77 - 124 - 107	26 12 10	Ξ	+ 669 + 1.526 + 1.657
	4th qtr. 1954/55 let qtr.	5,478 ⁴) 5,363	5,347 5,084			_ 33	12	=	+ 279
	2nd atr. 3rd atr.	5,891 6,305	5,729 ⁴) 5,692	+ 279 + 162 + 613 - 86	+ 258 + 359 + 634	+ 188 + 13 - 108	9 8 6	\equiv	+ 441 + 1,054 + 968
	4th qtr. 1955/56 1st qtr.	5,973 5,993	6,059 5,747		— 188 — 111	— 361	4	_	+ 246
	2nd atr. 3rd atr.	6.710 7.000	5,895 6,014	+ 246 + 815 + 986 + 776	+ 825 + 988 + 739	- 6 - 51	10 8 14	Ξ	+ 1.061 + 2.047 + 2.823
	4th qtr. 1956/57 1st_qtr.	6,987	6.211 6.318	+ 672	+ 628	— 54	16	+ 6 + 14	+ 672
1	2nd atr. 3rd atr.	7.145 7.248	6.875 7.836	+ 270 - 588 - 133	+ 220 - 556 - 213	- 56 - 11 - 96	20 35 15	= 1	+ 942 + 354 + 221
	4th qtr. 1957/58 1st qtr.	7,242	7.375 7.855	— 753	— 721	= 8	16	- 16 + 31	- 753 - 1,956
	2nd atr. 3rd atr.	7.207 7.870	8.410 8.221 8.218	- 1.203 - 351 - 562	- 1,211 - 700 - 452	- 399 + 92	23 30 7	- 19 - 12	- 2.307 - 2.869
	4th qtr. 1958/59 1st qtr.	7.656 7.617	7.612	+ 5		+ 126 + 53	9	+ 0	+ 5
	2nd atr. 3rd atr.	7,837 8,201	7.797 8.172 11.059	+ 40 + 29 - 3,180	+ 140 + 111 + 46 - 3,085	T	12 49 9	+ 32 - 86	+ 45 + 74 - 3,106
Ì	4th qtr. 1959/60 1st qtr.	7.879 8.198	8,935	737	257	+ 536 + 1,230	10	+ 66 + 5 + 9	- 737 - 1,867
	2nd qtr. 3rd qtr.	8.771 9.081	9,901 9,431 9,896	- 1.130 - 350 - 965	+ 133 - 37 + 18	+ 1,230 + 295 + 952	38 27 23	+ 9	- 2,217 - 3,182
	4th qtr. 1960 Apr./June July/Sep.	8,931 9,558	9,117	+ 441	+ 449	_ 2	15	‡ 5 ‡ 7	+ 441 + 740
	Oct./Dec.	10.021 10.782	9.722 12.093	— 1.311	— 995	+ 253	17 38	25	- 571
	1961 1st qtr. 2nd qtr.	10,426 10,440	8.793 10.772	+ 1.633 - 332	+ 1,598 + 60	- 36°) + 367	24 18	7	+ 1,301
	1958/59 April May	2.501 2.307	2,481 2,559	+ 20 - 252	+ 7 - 213 + 346	=	2	+ 15 38 + 23	+ 20 + 232 + 5
	lune	2,809 2,601	2,572 2,502	- 252 + 237 + 99 - 365	+ 62	+ 126 + 53	6	+ 43	+ 104
	Aug. Sep. Oct.	2,341 2,895 2,628	2,706 2,589 2,598	+ 306 + 30	+ 310 + 41	· ˈ ="	26	- 47 - 2 + 15	+ 45 + 75
	Nov. Dec.	2.404 3.169	2,571 3,003	- 167 + 166 + 395	<u>+ 142</u> + 147	=	11 12	+ 31	+ 74
	Jan. Feb.	2,932 2,104	2,537 2,724	— 620	607	=	5	_ 53	— 151
'	March 1959/60 April	2.843 2.683	5.798 2.931	- 2,955 - 248	- 2.928 - 231	+ 59	1	- 25 + 43	- 3.106 - 248
	May June	2,440 3,075	2,806 3,198	- 366 - 123	+ 6 - 32	+ 349 + 128	7	+ 21	- 614 - 737 - 1.594
	July Aug.	2.877 2.663	3,734 2,858	- 857 - 195	+ 52 + 49 + 32 + 250	+ 870 + 235 + 125	29 2 7	- 10 + 22 + 2	- 1.789 - 1.867
ŀ	Sep. Oct.	3.231 2.879	3,309 2,907 2,829	- 78 - 28 - 187		+ 125 + 266 + 128	14 8		- 1.895 - 2.082
	Nov. Dec. Jan.	2.642 3.560 3.204	3.695 3.002	- 135 + 202	- 27 - 260 + 508	- 99 + 308	5	+ 31 + 10	- 2.217 - 2.015
1	Feb. March	2,342 3,385	3,182 3,712	- 840 - 327	- 503 + 13	+ 298 + 346	6 9	+ 15	- 2.855 - 3.182
	1960 April May	2,888 2,922	2:941 2:906	- 53 + 16	- 180 + 271 + 358	- 124 + 209	7 3	+ 10 - 43	- 53 - 37
	June July	3.748 3.077	3.270 3.275	+ 478 - 198	281	- 87 - 61	5	+ 38 + 25	+ 441 + 243
	Aug. Sep.	3.025 3.919	3,181 3,266	- 156 + 653	- 153 + 757 + 556	+ 7 + 68 + 120 + 29 + 104	9	+ 9 - 27 - 13	+ 87 + 740 + 1.153
	Oct. Nov.	3,440 2,997	3.027 3.639	+ 413 - 642	- 570	+ 120 + 29 + 104	10 12 16	- 27 - 13 - 31 + 19	+ 511
	Dec. 1961 <u>Jan</u> .	4,345 3,547	5.427 2.784	- 1.082 + 763	+ 750	- 10 ⁴)	9.	+ 12	+ 763 + 700
	Feb. March	2,715 4,164	2,778 3,231 3,480	- 63 + 933 - 277	- 22 + 870 + 58	+ 26°) - 53°) + 305°)	9 7	+ 19 - 23	+ 1.633 + 1.356
	April May June	3,203 3,199 4,038	3.223 4.069	- 277 - 24 - 31	+ 125 - 123	+ 120°) - 58°)	7 4	- 22 + 38	+ 1,332 + 1,301
1	June July ^r)	3,361	3,777	416	— 416	22°)	j j	<u> </u>	+ 885

[&]quot;) From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — 1) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — 9) DM 214 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — 3) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote 3). — 4) Including credits taken from the ER.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — 5) Including DM 255 million for the repurchase of the loan taken from the ER.P. Special Fund in the previous year. — 4) Except development aid loan. — 7) Revised. — Details may not add to totals because of rounding.

6. The Federal Government's Indebtedness

in millions of DM

Total										
Total	i	1	ī	debtedness to oth public authorities		Eq	ualisation claim	ıs ¹)	4 % commu-	
	Credit market indebtedness (for break-		Social	Other		of which, for of open-ma convert	rket policy	tation debt of 1957 and	Foreign debt *)	
	down see Table 7)	Total	insurance institutions	public authorities	Total	Treasury bills	Non- interest- bearing Treasury bonds	sation debt of 1959 2)		
•	1.077.1 1.339.8 1.228.2	300.0 100.0	Ξ	300.0 100.0	6,212.7 6,880.4 7,821.5	=	=		:	
18,254.2 18,228.6 17,974.9 20,083.4	1,474.6 1,536.2 1,061.1 888.3 390.8	967.3 959.3 948.9	967.3 959.3 948.9	=	8,005.1 8,129.3 8,081.9	264.0 366.2	784.3 1,062.9	=	7,745.6 8,078.9 8,055.8 7,981.5	
20,106.2 20,378.6 20,461.6 20,707.9	483.2 609.2 661.7 661.7	1,011.3 1,005.6 1,004.0 998.0	1,011.3 1,005.6 1,004.0 998.0	=	10.618.4 10.714.3 10.767.0 10.856.0	294.2 299.1 494.5 364.4	5,237.7 5,906.6 6,181.1 4,050.1	68.4 237.2 394.2	7,993.3 7,981.1 7,791.2 7,798.0	
20,936.1 20,666.9 21,858.4 22,146.0	661.7 1,197.6 2,427.7 2,722.8	996.4 990.3 988.6 982.4	996.4 990.3 988.6 982.4	=	10.924.0 10.967.0 11.057.0 11.061.0	427.3 359.8 341.6 439.3	4,452.2 4,672.8 4,019.8 2,606.2	572.6 642.8 667.7 684.6	7,781.4 6,869.2 6,717.4 6,695.2	
23,115.5 : 23,276.4	3,675.0 3,550.7 3,759.4 3,672.6	980.6 : 1,149.3	980.6 1,149.3	=	11,109.0 11,109.0 11,109.0 11,116.0	417.7 566.0 559.8 624.3	2.929.0 3.137.7 3.066.9 3.045.6	691.1	6,659.8 6,624.4	
23,575.9	3,618.4 3,686.0 3,806.3	1,147.4	1,147.4	=	11.116.0 11.116.0 11.172.0 11.172.0	572.0 562.8 628.8 281.0	3,634.3 4,539.8 4,157.4 4,455.6	744.3	6,826.2	
23.894.3	3,939.9 4,725.0	1,139.5	1,139.5	_	11,172,0 11,164.0 11,164.0	967.9	4,235.1	794.9	6.856.0	
24,971.1	4,784.3 4,687.9 5,103.1	1.137.6	1,137.6	Ξ	11,166.0 11,175.0 11,175.0	1,064.5 908.2 841.5	5,092.5 5,215.0 5,090.8	835.8	6,534.1	
24,555.3	5,365.0 5,347.2	1,129.6	1.129.6		11,175.0 11,167.0 11,167.0	704.9 418.9 777.8	5,005.2 5,008.5 5,090,1	840.7	6,053.0	
	18.254.2 18.228.6 17.974.9 20.083.4 20.106.2 20.378.6 20.707.9 21.858.4 22.146.0 23.115.5 23.276.4 23.894.3 24.371.1	down see Table 7) 1.077.1 1.339.8 1.228.2 1.474.6 18.254.2 1.536.2 1.474.6 18.254.2 1.536.2 1.474.9 18.228.6 1.061.1 17.974.9 888.3 20.083.4 20.066.2 20.378.6 609.2 20.378.6 661.7 20.707.9 661.7 20.707.9 661.7 20.936.1 20.461.6 661.7 20.707.9 661.7 20.936.1 20.460.9 21.858.4 2.427.7 22.146.0 2.722.8 23.115.5 3.675.0 3.550.7 3.550.7 3.675.0 3.661.4 23.575.9 3.681.4 23.575.9 3.686.0 3.806.3 3.835.6 23.894.3 3.939.9 4.725.0 4.725.0 4.725.0 4.725.0 5.103.1 5.418.7 24.555.3 5.365.0	down see Table 7) 1.077.1 300.0 1.339.8 100.0 1.238.2 — 1.474.6 961.9 18.228.6 1.061.1 959.3 17.974.9 888.3 948.9 20.083.4 390.8 1.012.9 20.106.2 483.2 1.011.3 20.378.6 609.2 1.005.6 20.461.6 661.7 998.0 20.936.1 661.7 998.0 20.936.1 661.7 998.0 20.936.1 661.7 998.0 21.358.4 2.427.7 988.6 22.146.0 2.722.8 982.4 23.115.5 3.675.0 980.6 1.350.7 . 3.5759.4 1.149.3 23.276.4 3.672.6 1.149.3 23.276.4 3.672.6 1.149.3 23.375.9 3.686.0 1.147.4 23.375.9 3.686.0 1.147.4 23.375.9 3.686.0 1.147.4 23.3894.3 3.939.9 1.119.5 24.3871.1 4.687.9 1.137.6 24.555.3 5.365.0 1.129.6	Company	Company Comp	Company	Control Cont	Count Coun	Total Total Total Insurance Institutions Insurance Insuran	

¹⁾ Cf. in this connection Table VI 1. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) According to figures of the Federal Debt Administration.

7. The Federal Government's Credit Market Indebtedness

in millions of DM

Position	То	tal 1)	Credits of Deutsche Bundesbank		a.	Credits of		٠	Non-inter-	Medium- term	Bonded	Develop
at end of month	including	excluding	for	for pay- ments to	Recon-	Deutsche	Equalisa-	Treasury bills	est-bearing Treasury	notes (Kassen-	and Premium	ment Aid
	Developm	ent aid Ioan	overall budget ²)	international institu- tions *)	struction Loan Corporation	Landes- renten- bank	tion of Burdens Fund	·	bonds 4)	obliga- tionen)	loans 3) and Premium Treasury bonds 33.8 183.6 538.0 538.5 532.4 403.5 0 298.9 794.8	Loan
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec.	1.077.1 1.339.8 1.228.2	1,077.1 1,339.8 1,228.2	578.4	183.0	Ξ	E	=	498.7 608.2 110.6	697.8 751.0	Ξ	183.6	=
1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec.	1,474.6 1,536.2 1,061.1 888.3 390.8	1,474,6 1,536,2 1,061,1 888,3 390,8	=	183.0 390.7 390.7 390.8	=	= 1	=	78.7 65.0	674.9 542.0 138.0 94.0	=======================================	538.5 532.4 403.5	=
1958 March June Sep. Dec.	483.2 609.2 661.7	483.2 609.2 661.7	_ 	390.8 483.2 609.2 661.7	= =	=	=	=		1111	=	=
1959 March June Sep.	661.7 661.7 1.197.6 2.427.7	661.7 661.7 1,197.6 2,427.7	535.9 57.0 ⁵)	661.7 661.7 661.7 1,175.2	325.0	=	110.0	425.5	167.5	_ _ _ 167.5	=	=
Dec. 1960 March April May	2.722.8 3.675.0 3.550.7 3.759.4	2,722.8 3,675.0 3,550.7 3,759.4	244.9 148.6 —	1.210.7 1.247.5 1.262.2 1.321.0	325.0 325.0 325.0 325.0	=	30.0 150.0	65.2 22.1 22.1	230.6 756.1 767.5	347.5 350.9 379.2	794.8 794.7	=
June July Aug. Sep.	3,672.b 3,611.9 3,618.4 3,686.0	3.672.6 3.611.9 3.618.4 3.686.0	= =	1,335,7 1,335,7 1,339,9	325.0 325.0 325.0	=	=	20.0 20.0 6.0 6.0	767.5 814.8 763.4 757.4	382,3 382,3 386,2 392,7	793.6 794.8 795.6 797.4	=
Oct. Nov. Dec.	3,806,3 3,835,6 3,939,9	3,806.3 3,835.6 3,939.9	78.0	1,339.9 1,339.9 1,360.9 1,387.2	325.0 325.0 325.0 325.0		=		820.3 872.7 880.8 880.8	403.6 468.9 468.9 468.9	797,2 799,8 800.0 800.0	=
1961 Jan. Feb. March April	4,725,0 4,784,3 4,687.9	3,930.1 3,956.4 3,830.0	=	1,455.4 1,481.7 1,495.26)	325.0 325.0 325.0	=	=	Ξ	880.8 880.8 740.9	468.9 468.9 468.9	800.0 800.0 800.0	79 4.9 827.9 857.9
May June Jul y	5,103.1 5,418.7 5,365.0 5,347.2	4.134.5 4.254.5 4.196.8 4.175.1	=	1,737.7 1,857.7 1,857.7 1,917.7	325.0 325.0 325.0 325.0	62.0 62.0 62.0 62.0	=	=	740.9 740.9 683.7 608.7	468.9 468.9 468.9 468.9	800.0 800.0 799.5 792.8	968.6 1,164.2 1,168.2 1,172.1
Aug.	6,275.3	5,101.0		2,865,7	325.0	62.0			593.7	468.9	785.7	1,174.3

¹⁾ Contrary to the data in Table VI 3, excluding bonds repurchased prematurely. — 2) Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — 3) Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — 4) Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — 5) Advance in respect of Savings Guarantee Law; in the Return of the Deutsche Bundesbank netted against Federal cash holdings. — 6) Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

8. Indebtedness of the Länder

except indebtedness towards other public authorities in millions of DM

				Indeb	tedness insid	e the countr	y					
					Total							
Position at end of month	Total indebted- ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates 2)	Interest- bearing Treas.bonds and medium- term notes (Kassenob- ligationen)	Loans *)	Other credit market indebted- ness 4)	Foreign debt	indebted- ness (including foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec.	12,738.8 13,154.3 13,537.1 13,993.0 14,299.5 14,743.4 14,867.5	12,107.2 12,375.0 12,481.0 12,563.2 12,540.1 12,564.3 12,486.9	631.6 779.3 1.056.1 1.429.8 1.759.4 2.179.1 2.380.6	168.6 168.0 50.3 41.6 60.8 205.8 101.8	260.2 137.8 66.3 24.3 16.8 30.6	2.8 44.9 102.4 128.3 89.2 149.5 409.7	50.0 163.6 162.0 147.6 193.5 141.1 138.0	15.0 229.3 255.0 250.1 237.4 29.3	5.8 313.0 619.0 744.7 931.8	150.0 250.0 440.0 520.0 530.0 670.0 770.0	178.8 179.2 183.6	14,478.3 14,922.6 15,051.1
1957 March Iune Sep, Dec.	12,523.4 12,688.2 12,798.2 13,060.2	9,934.8 9,903.5 9,880.7 9,835.3	2.588.6 2.784.7 2.917.5 3.224.9	24.7 34.5 61.5 83.8	25.0 — —	460.7 592.9 614.9 661.3	160.7 198.1 209.9 236.5	29.3 56.1 56.1 55.4	1,058.2 1,033.1 1,045.1 1,137.9	870.0 870.0 930.0 1,050.0	204.5 187.4 183.2 183.1	12,727.9 12,875.6 12,981.4 13,243.3
1958 March June Sep. Dec.	13,552.0 13,305.8 13,539.1 13,803.5	9,839.0 9,675.0 9,675.0 9,614.0	3.713.0 3.630.8 .3.864.1 4.189.5	46.0 52.0 30.0 69.1	=	597.3 461.9 397.2 311.1	251.7 248.1 233.8 234.5	55.4 35.9 35.9 32.0	1,327.6 1,242.9 1,447.2 1,512.8	1.435.0 1.590.0 1.720.0 2.030.0	180.6 180.3 179.6 179.3	13,732.6 13,486.1 13,718.7 13,982.8
1959 March June Sep. Dec.	13,972.1 14.173.4 14.134.7 14.019.9	9,614.0 9,559.0 9,559.0 9,499.0	4,358.1 4,614.4 4,575.7 4,520.9	4.0 15.8 3.7	=======================================	308.9 250.4 189.1 163.7	261.7 269.3 277.9 256.0	30.4 30.3 40.3 53.2	1,573.1 1,768.6 1,764.7 1,683.0	2,180.0 2,280.0 2,300.0 2,365.0	165.7 165.7 165.4 164.8	14.137.8 14.339.1 14.300.1 14.184.7
1960 March June Sep. Dec.	12,966,2 13,889,0 13,819,5 13,735,8	9,499.0 9,448.0 9,448.0 9,388.0	4,467.2 4,441.0 4,371.5 4,347.8	=	=	158.2 102.9 116.1 105.5	261.7 214.4 181.9 164.2	53.2 23.2 23.2 53.2	1,659.1 1,655.5 1,650.3 1,644.9	2,335.0 2,425.0 2,400.0 2,380.0	162.5 161.6 160.6 164.8	14.128.7 14.050.6 13.980.1 13.900.6
1961 March June	13,735.5 13,533.5	9,388.0 9,332.0	4,347.5 4,201.5	=	=	105.2 75.2	160.6 154.9	53.2 53.1	1,668.5 1,663.3	2,360.0 2,255.0	:::	:::

¹⁾ Cf. Table VI 1. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — *) Including Berlin debt certificates. — *) Contrary to the data in Table VI 3, excluding bonds in the issuers' own portfolios. — *) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

9. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin) in millions of DM

		Tax on	Land and Bu	ildings		Trade Tax		Beverages	Cinema	Other Enter-	Dog	Other
Period 	Total	Total	Land and Buildings Tax A ¹)	Land and Buildings Tax B ²)	Total	Trade Tax ³)	Tax based on total of wages paid	Tax	Tax	tainment Taxes	Tax	taxes 4)
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 ⁸)	2,696.6 3,512.2 4,216.2 4,764.1 5,101.5 5,561.3 6,114.5 7,011.0 7,306.2 8,598.4 9,636.5	1.169.8 1,221.9 1,225.3 1,274.3 1,376.3 1,404.5 1,466.2 1,521.1 1,595.3 1,630.6	306.5 317.2 325.8 334.7 339.1 349.7 359.2 377.7	918.8 957.1 1,007.9 1,041.6 1,065.4 1,106.5 1,161.9 1,224.9	1,246.1 1,963.1 2,623.0 3,097.2 3,341.7 3,726.4 4,222.6 5,047.0 5,260.7 6,467.7 7,433.4	1.041.5 1.705.2 2.309.8 2.747.8 2.957.3 3.288.4 3.726.2 4.503.9 4.680.3 5.864.5 6.780.4	204.7 257.8 313.2 349.4 384.4 438.0 496.3 543.1 580.5 603.2 653.0	58.2 71.0 82.9 88.7 95.3 99.8 98.6 105.6 110.1 118.2 124.0	91.1 105.7 118.6 129.7 139.8 140.8 150.8 152.5 142.5 118.9	29.7 31.7 34.9 35.9 38.7 42.6 47.4 54.2 58.6 66.8	40.3 44.9 47.2 48.5 49.4 49.8 49.5 48.8 49.4 47.7 45.8	61,2 73.9 84.3 89.9 102.9 125.6 141.1 146.7 163.8 187.8 230.2
1956 1st qtr.	1,440.8	364.0	94.9	269.1	953.0	831.5	121.5	25.2	38.5	13.1	9.6	37.4
2nd qtr.	1,484.2	341.4	76.3	265.1	1.019.8	899.1	120.7	24.2	36.7	12.4	17.9	31.8
3rd qtr.	1,529.8	339.7	78.2	261.5	1.069.7	943.5	126.2	25.0	36.7	11.0	11.5	36.2
4th qtr.	1,659.7	359.4	89.7	269.7	1.180.0	1,052.1	127.9	24.2	38.9	10.9	10.5	35.7
1957 1st qtr.	1,657.7	374.5	95.1	279.4	1,153.6	1,019.6	134.0	26.3	42.6	15.8	9,4	35.5
2nd qtr.	1,753.9	345.1	75.1	270.0	1,283.4	1,153.4	130.0	25.8	36.2	12.9	17.1	33.4
3rd qtr.	1,765.0	362.3	86.4	275.9	1,277.4	1,138.3	139.1	27.1	34.7	12.8	11.8	38.9
4th qtr.	1,834.4	374.3	93.1	281.2	1,332.6	1,192.6	140.0	26.4	39.0	12.7	10.5	38.9
1958 1st qtr.	1,705.4	391.3	98.6	292.7	1,180.7	1,035.4	145.3	28.3	40.3	16.6	9.7	38.5
2hd qtr.	1,715.9	360.1	77.2	282.9	1,224.2	1,086.0	138.2	26.4	35.8	13.8	17.6	38.0
3rd qtr.	1,789.3	375.9	86.4	289.5	1,286.1	1,137.8	148.3	27.7	31.5	13.5	11.7	42.9
4th qtr.	2,095.6	393.8	97.0	296.8	1,569.7	1,421.0	148.7	27.7	35.0	14.7	10.4	44.3
1959 1st qtr.	2,027.4	409.2	99.6	309.6	1,484.6	1,333.2	151.4	30.0	32.9	18.4	8.8	43.5
2nd qtr.	2,081.9	383.1	81.9	301.2	1,566.4	1,421.5	144.9	28.2	30.0	15.1	17.6	41.5
3rd qtr.	2,143.1	393.8	89.7	304.1	1,616.5	1,465.1	151.4	30.1	26.5	14.3	11.3	50.6
4th qtr.	2,346.0	409.2	99.2	310.0	1,800.2	1,644.7	155.5	29.9	29.5	15.0	10.0	52.2
1960 1st qtr. ⁵) 2nd qtr. 3rd qtr. 4th qtr.	2,170.4	414.2	101.0	313.2	1,610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	55.4
	2,325.2	384.3	80.3	304.0	1,800.8	1,645.5	155.3	30.3	25.9	15.7	16.2	52.0
	2,478.8	407.1	92.3	314.8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.2
	2,662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st atr.	2,506.3	418.2 °)	93.8	324.3	1,937.4	1.755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd atr.	2,620.4	409.8	91.9	317.8	2,060.0	1.889.2	170.8	31.1	22.5	15.1	12.6	69.3

Source: Federal Statistical Office. — 1) Including participation amounts in respect of Land and Buildings Tax. — 1) Including grants in respect of Land and Buildings Tax. — 2) Including Trade Tax adjustment. — 2) Including Surcharge on Land Purchase Tax. — 3) From 1960 onwards including Land and Building Tax C.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries*)

in millions of DM

All Countries Imports 24,472.4 27,963.9 31,696.9 31,133.1 35,823.2 42,722.6 3,714.4 3,474	an./July 25,151.2	Jan./July
		l ì
The state of the s	29,286.6	24,323.7 27,007.9
	4,135.4	+ 2,684.2
Exports 19,132.2 22,712.1 25,883.5 26,134.2 28,726.8 34,474.0 3,177.3 · · ·	16,225.4 21,748.9	15,592.3 19,283.9
of which:	5,523.5	+ 3,691.6
A. EEC countries Imports 6,724.0 6,985.9 7,804.5 8,326.5 10,748.5 13,239.9 1,298.4 Exports 7,592.6 9,310.7 10,757.0 10,356.0 11,719.8 14,408.2 1,372.9	8,142.9 9,531.3	7,590.6 8,096.5
of which:	1,388.4	+ 505.9
Belgium-Luxemburg Imports 1,384.6 1,343.3 1,315.5 1,409.9 1,776.3 2,441.4 183.4 Exports 1,732.9 2,105.7 2,414.7 2,452.9 2,489.2 2,889.7 258.0	1,295.3 1,875.6	1,412.2 1,604.4
Balance + 348.3 + 762.4 + 1,099.2 + 1,043.0 + 712.9 + 448.3 + 74.6 ··· +		+ 192.2
France 2) Imports 2,118.3 2,021.8 2,278.2 2,361.6 3,251.8 3,997.9 452.0 Exports 1,820.4 2,457.1 2,842.5 2,801.4 3,307.4 4,202.1 391.9	2,687.8 2,800.0	2,312.5 2,412.2
Balance - 297.9 + 435.3 + 564.3 + 439.8 + 55.6 + 204.2 - 60.1 ··· +	112.2	+ 99.7
Italy Imports 1,043.5 1,222.9 1,552.8 1,697.5 2,181.9 2,631.3 266.9 Exports 1,433.8 1,656.1 1,999.5 1,853.4 2,201.6 2,846.5 290.2	1,652.4 1,890.1	1,527.6 1,562,8
Balance + 390.3 + 433.2 + 446.7 + 155.9 + 19.7 + 215.2 + 23.3 ··· +		+ 35.2
Netherlands Imports 1,770.3 2,002.0 2,257.6 2,500.2 3,124.4 3,637.7 345.6 Exports 2,422.1 2,875.7 3,245.6 2,994.8 3,465.0 4,209.6 407.2	2,137.5 2,787.6	2,032.3 2,363.4
Associated countries and Balance + 651.8 + 873.7 + 988.0 + 494.6 + 340.6 + 571.9 + 61.6 +		+ 331.1
territories Imports 407.3 395.9 400.4 357.3 414.1 531.6 50.5 Exports 183.4 216.1 254.7 253.5 256.6 260.3 25.6	369.9 178.0	306.0 153.7
Balance - 223.9 - 179.8 - 145.7 - 103.8 - 157.5 - 271.3 - 24.9 ··· -	191.9	— 152.3
B. EFTA countries Imports 5,377.1 6,266.7 6,790.2 7,373.1 8,320.3 9,533.4 814.3 Exports 8,062.1 9,431.0 10,621.4 11,070.8 12,176.9 14,854.9 1,381.8	5,499.1 9,146.6	5,351.4 8;235.1
of which:	3,647.5	+ 2,883.7
Denmark Imports 723.0 844.1 905.9 1,042.3 1,187.0 1,154.5 89.3 Exports 887.3 1,021.5 1,055.5 1,109.6 1,415.7 1,643.0 137.8	635.4 951.8	661.1 931.7
Balance + 164.3 + 177.4 + 149.6 + 67.3 + 228.7 + 488.5 + 48.5 ··· +	316.4	+ 270.6
Finland Imports 363.0 327.1 354.6 385.4 421.9 525.1 58.5 Exports 311.2 426.5 421.1 485.4 609.9 829.4 76.4	303.5 522.7	254.9 451.1
Balance - 51.8 + 99.4 + 66.5 + 100.0 + 188.0 + 304.3 + 17.9 ··· +	219.2	+ 196.2
	1,121.9 1,239.7	1,153.2 1,222.6
Balance + 160.1 + 110.5 + 271.4 + 99.5 + 31.0 + 190.4 + 32.6 ··· +	117.8	+ 69.4
Norway Imports 347.7 437.7 453.2 479.9 516.0 543.0 46.4 Exports 598.5 827.9 853.3 1,066.3 1,034.8 1,168.7 109.9	330.3 766.7	326.9 648.3
Balance + 250.8 + 390.2 + 400.1 + 586.4 + 518.8 + 625.7 + 63.5 ··· +	436.4	+ 321.4
Austria Imports 696.9 780.5 902.3 915.8 997.7 1,152.1 105.7 Exports 1,359.1 1,416.5 1,761.3 1,847.2 1,960.2 2,443.6 233.5	704.7 1,550.1	632.5 1,347.5
Balance + 662.2 + 636.0 + 859.0 + 931.4 + 962.5 + 1,291.5 + 127.8 ··· +	845.4	+ 715.0
Portugal Imports 103.7 107.2 94.3 110.1 124.4 155.1 8.8 Exports 243.5 305.2 351.5 350.2 342.1 449.5 38.7	70.4 264.9	79.9 263.6
Balance + 139.8 + 198.0 + 257.2 + 240.1 + 217.7 + 294.4 + 29.9 · · · +	194.5	+ 183.7
	1,085.1 1,464.9	997.1 1,449.8
	379.8	+ 452.7
Switzerland Imports 846.3 958.6 1,041.6 1,167.3 1,431.9 1,626.8 137.6 Exports 1,525.5 1,871.6 2,206.4 2,062.2 2,408.3 2,991.1 316.8	881.1 2,035.4	909.7 1,602.8
	1,154.3	+ 693.1
Overseas territories Imports 327.3 389.3 416.7 500.8 478.1 616.8 45.1 Exports 331.8 348.2 396.9 423.8 459.6 589.7 78.4	366.7 350.4	336.1 317.7
Balance + 4.5 - 41.1 - 19.8 - 77.0 - 18.5 - 27.1 + 33.3 ··· -	16.3	— 18.4
	2,583.4 3,071.0	2,650.3 2,952.3
of which: Balance - 421.8 - 95.4 + 166.9 + 975.4 + 675.9 + 727.7 + 75.1 +	487.6	+ 302.0
Greece Imports 189.4 215.7 252.4 229.7 225.1 215.1 20.4 Exports 251.2 335.9 415.2 467.1 404.8 404.2 555.5	124.3 285.8	115.8 214.6
Balance + 61.8 + 120.2 + 162.8 + 237.4 + 179.7 + 189.1 + 35.1 ··· +	161.5	+ 98.8
Spain Imports 395.1 429.2 457.2 492.1 480.6 644.2 41.5 Exports 367.1 446.7 399.2 426.9 387.8 398.0 45.5	405.4 343.5	391.8 222.3
Balance - 28.0 + 17.5 - 58.0 - 65.2 - 92.8 - 246.2 + 4.0	61.9	169.5
Turkey Imports 282.7 281.9 205.3 223.2 391.7 300.4 11.9 Exports 513.3 391.5 266.7 277.5 474.9 483.6 31.5	143.5 217.2	157.7 301.3
Balance + 230.6 + 109.6 + 61.4 + 54.3 + 83.2 + 183.2 + 19.6 ··· +	73.7	+ 143.6
India Imports 268.2 189.2 252.2 191.6 184.5 184.5 20.5 Exports 589.8 819.0 1,126.4 1,173.4 936.4 834.1 58.2	132.8 430.9	108.3 489.0
Balance + 321.6 + 629.8 + 874.2 + 981.8 + 751.9 + 649.6 + 37.7 · · · +	298.1	+ 380.7

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

in millions of DM

		1955	1956	1957	1958	1959	1960	ļ	1961		1960
Group of countries, or country	ŀ			To	tal	!	<u> </u>	July	August	Jan./July	Jan./July
	i	,				l					,,
Other EMA countries (cont'd) Australia	Imports	411.4	508.0	565.6	375.9	467,2	396.2	37.4		213.0	273.2
,	Exports	290.3	296.1	312.2	373.4	439.8	555.9	32.1	•••	282.1	314.2
	Balance	— 121.1	211.9	253.4	— 2.5	— 27.4	+ 159.7	- 5.3	, •••	+ 69.1	+ 41.0
Other countries 3)	Imports	2,352.5	2,441.8	2,605.5	2,219.5	2,405.1	2,742.8	215.8	• • •	1,564.4	1,603.5
	Exports Balance	1,465.8	1,681.2 760.6	1,985.4	1,989.1 — 230.4	2,186.4 — 218.7	2,535.1 — 207.7	199.8		1,511.5 - 52.9	1,410.9
of which: Sterling countries	i				ì	1	}	1		•	
Sterring countries	Imports Exports	(3,444.1) (3,230.8)	(3,812.3) (3,846.3)	(4,152.0) (4,657.5)	(3,998.0) (4,952.9)	(4,544.5) (5,176.8)	(5,163.8) (6,063.3)	(224.6) (496.4)	•••	(2,974.6) (3,370.6)	(3,024.9 (3,447.0
	Balance	(- 213.3)	(+ 34.0)	(+ 505.5)	(+ 954.9)	(+ 632.3)	(+ 899.5)	(+ 271.8)		(+ 396.0)	(+ 422.1
II. North American Countries	Imports	3,702.3	4,668.3	6,431.2	5,183.7	5,288.6	6,853.2	541.6	• • • •	3,987.6	3,884.
	Exports	1,855.2	2,451.7	2,919.2	3,140.0	4,391.1	4,306.9	302.9	•••	2,230.9	2,505.
of which:	Balance	1,847.1	2,216.6	3,512.0	2,043.7	— 896.9	- 2,546.3	238.7	•••	- 1,756.7	— 1,379.
A. United States of America	Imports Exports	3,209.6 1,625.7	3,997.9 2,090.7	5,671.6 2,523.2	4,219.0 2,702.5	4,594.7 3,836.2	5,976.5 3,770.9	469,4 266.0	• • • • • • • • • • • • • • • • • • • •	3,487,1 1,932.3	3,417. 2,204.
(including dependencies)	Balance	- 1,583.9	1,907.2	- 3,148.4	- 1,516.5	- 758.5		203.4		- 1,554.8	
B. Canada	Imports	492.7	670.4	759.6	964.7	693.3	876.7	72.2		500.5	466.
b. Canada	Exports	229.5	361.0	396.0	437.5	554.9	536.0	36.9	•••	298,6	301.
II. Countries of the	Balance	- 263.2	309,4	- 363.6	_ 527.2	_ 138.4	- 340.7	— 35.3		- 201.9	— 165.
Eastern Bloc	Imports	729,2	1,117.4	1,226.5	1,445.1	1,646.8	1,998.2	160.6		1,100.2	1,078.
	Exports Balance	623.2	1,080.6 — 36.8	1,191.9	1,846.5 + 401.4	1,868.3	2,255.5 + 257.3	154.3	•••	1,184.6	1,217.
of which:	Dalance	— 106.0						1			
A. European countries	Imports Exports	536.0 513.2	894.0 924.8	1,054.2 992.2	1,199.6 1,164.6	1,367.0 1,320.1	1,697.4 1,851.3	153.3 144.3		1,007.3	860. 933.
	Balance	- 22.8	→ 30.8	62.0	- 35.0	- 46.9	+ 153.9	9.0	•••	+ 98.0	+ 73.
of which: Albania	Imports	0,2	0.1	0.3	0.1	0.5	0.3			0.0	0.
Ribania	Exports	0.3	0.1	1.1_	0.4	0.6	0.9	0.0	• • • •	0.3	0.
	Balance	+ 0.1	- 0.0	+ 0.8	+ 0.3	+ 0.1	+ 0.6	+ 0.0	• • • •	+ o.3	+ 0
Bulgaria	Imports	17.4	33.0	37.0	56.7	64.5	82.6	10.0		48.4 40.8	51. 75.
	Exports Balance	20.6 + 3.2	28.3 — 4.7	+ 23.6	+ 1.0	171.0 + 106.5	122.5 + 39.9	6.9		7.6	+ 23
Date of	_	117.6	240.6	198.3	298.1	340.5	320,2	29,5		180.6	165.
Poland	Imports Exports	117.8	298.7	275.1	331.1	294.3	304.3	23.5		168.5	162.
	Balance	- 1.8	+ 58.1	+ 76.8	+ 33.0	— 46.2	_ 15.9	- 6.0		- 12.1	— · 3.
Rumania	Imports	44.7	59,5	98.7	122.6	104.7	176.2	12.6	•••	132.8	96
	Exports Balance	55,7 + 11.0	50.4	71.3	93,9	69.0	149.8	23.7 + 11.1		122.6	64. — 31.
			223,5	409.1	386.4	442.7	672.5	57.8		408.8	296
u.s.s.r.	Imports Exports	150.9 112.0	288.9	250.1	303.2	382.5	778.1	51.2		495.0	369
-	Balance	— 38,9	+ 65.4	- 159.0	— 83.2	— 60.2	+ 105.6	— 6.6		+ 86.2	+ 73
Czechoslovakia	Imports	118.4	193.9	205.2	207.4	236.1	258.9	21.5		144.9	149
	Exports	63.1	160,0	230.8	257.2	251.6	273.8	20.7		159.3	138
	Balance	55.3	— 33.9	+ 25.6	+ 49.8	+ 15.5	+ 14.9	0.8	• • • • • • • • • • • • • • • • • • • •	+ 14.4	- 10
Hungary	Imports Exports	86.8	143.4 98.4	105.6 103.2	128.3 121.1	178.0 151.1	186.7 221.9	21.9 18.3	•••	91.8 118.8	101 124
	Balance	145.7 + 58.9	- 45.0	- 2,4	7.2	- 26.9	+ 35.2	- 3.6	 	+ 27.0	+ 22
			223.4	172.3	245.5	279.8	300.8	7.3		92.8	218
B. Asiatic countries	Imports Exports	193.2 110.0	155.8	199.7	681.9	548.2	404.2	10.0		79.3	283
	Balance	- 83.2	- 67.6	+ 27.4	+ 436.4	+ 268.4	+ 103.4	+ 2.7		- 13.5	+ 65
of which: China, People's Republic	Imports	192.7	222.9	172.0	245.5	278.1	291.3	7.1		90.1	212
	Exports	110.0	155.8	199.7	681.9	+ 262.7	+ 109.5	5.3	1	64.9 25.2	281 + 68
	Balance	82.7	— 67.1	+ 27.7						*	1
Other countries	Imports Exports	0.5	0.5	0.3	0.0	1.7 7.4	9.5	0.2 4.7	:::	2.7 14.4	5 2
	Balance	- 0.5	- 0.5	- 0.3	+ 0.0	+ 5.7	- 6.1	+ 4.5	•••	+ 11.7	- 3
IV. Other Countries	Imports	4,015.9	4,820.6	5,072.9	5,041.6	5,628.4	6,513.1	544.7		3,786.0	3,710
iv. Other Countries	Exports	3,923.4	4,385.9	5,731.9	5,675.2	5,961.7	6,765.7	571.0	<u> </u>	4,039.8	3,923
of which:	Balance	— 92.5	- 434.7	+ 659.0	+ 633.6	+ 333.3	+ 252.6	+ 26.3	· · · ·	+ 253.8	+ 213
A. Yugoslavia	Imports	157.6	210.0	236.4	206.7	197.6	234.2	26.5	:::	129.4 330.5	125 308
•	Exports Balance	233,0	196.7	+ 89.2	339.6 + 132.9	+ 219.6	543.7 + 309.5	54.6 + 28.1	1	+ 201.1	+ 18:
		١,	1		1			1			
B. African countries	Imports Exports	227.0 440.0	237.0 354.8	235.0 584.8	214.2 421.0	258.4 597.0	280.0 815.0	21.7 44.4		157.2 383.1	17 55
	Balance	+ 213.0	+ 117.8	+ 349.8	+ 206.8	+ 338.6	+ 535.0	+ 22.7	1	+ 225.9	+ 38
C. Latin American countries	Imports	2,710.4	3,220.5	3,369.7	3,177.6	3,362.0	3,637.4	297.7		2,056.4	2,07
e. Prein Vmeneng connectes	Exports	2,109.5	2,398.6	2,928.2	2,960.8	3,008.4	3,151.1	281.1		1,876.6	1,77
	Balance	- 600.9	821.9	— 441.5	- 216.8	— 353.6	- 486.3	16.6	••••	- 179.8	- 30
D. Asiatic countries	Imports	920.9	1,153.1	1,231.8	1,443.1	1,810.4	2,361.5	198.8		1,443.0 1,449.6	1,33 1,28
	Exports Balance	1,140.9	1,435.8	1,893.2	1,953.8	1,939.1	2,255.9	190.9	1	+ 6.6	- 4
	DetailCE	220.0	Ţ.				i			52.0	5:
V. Ships' fuel and other supplies, and coun-	Imports Exports	24.6 182.8	39.2 230.7	33.4 241.5	31.4 202.1	37.0 236.0	101.6 144.0	7.3 11.0		82.4	7

[&]quot;) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including the Saarland. — 1) Including Finland, which belongs to EFTA but has not acceded to EMA. — 2) Up to 5 July 1959 including Saarland. — 3) Including, i. a., Union of South Africa, Federation of Malaya, Indonesia, Ghana, Pakistan. — P) Provisional. — Source: Federal Statistical Office.

2. Movements in the Balance of Payments *)

in millions of DM

	<u></u>				11	Ralance of t		llions of D in goods, ser		Hone and car	nital				
		-	Ralance	on currer			lansactions			tions (outflow		·: +) ⁵)		1	III. Residual
Period	I. Net exchange		Ne	t transacti	ons		Net	· 1	Net long-teri ital transact	m .		Net short-te pital transac		Net trans- actions in goods,	item of the balance
	movement 1)	Total	Total	Balance of trade	Net services 3) 4)	Net donations (out- flow: —)	overall capital trans- actions	Total	Private	Official ⁶)	Total	Private	Official	services, donations and capital	of payments *) *) (I less II)
1950 1951 1952 1953 1954 1955 1956 1957 1958	- 564 +2,038 +2,761 +3,614 +2,782 +1,851 +5,014 +5,122 +3,188 -2,204 +8,007	- 410 +2,337 +2,533 +3,780 +3,587 +2,170 +4,505 +5,968 +6,288 +4,495 +4,917	-2,475 + 808 +2,373 +4,233 +4,061 +3,005 +5,696 +7,801 +8,132 +7,401 +7,973	-3,012 - 149 + 706 +2,516 +2,698 +1,245 +2,897 +4,083 +4,954 +5,361 +5,223	+ 537 + 957 +1,667 +1,717 +1,363 +1,760 +2,799 +3,718 +3,178 +2,040 +2,750	+2,065 +1,529 + 160 - 453 - 474 - 835 -1,191 -1,833 -1,844 -2,906 -3,056	+ 207 + 87 - 23 + 50 - 375 - 450 + 48 -2,440 -2,392 -6,243 +1,700	+ 458 149 339 430 718 410 629 726 1,877 3,919 458	- 15 - 61 - 264 - 110 + 130 + 133 - 518 1,147 + 982	+ 458 - 149 - 324 - 369 - 454 - 300 - 759 - 859 - 1,359 - 2,772 - 1,440	251 + 236 + 316 + 480 + 343 40 + 677 1,714 515 2,324 +2,158	- 251 + 236 + 477 + 395 + 305 + 119 + 894 - 3 - 737 1,193 +2,912		- 203 +2,424 +2,510 +3,830 +3,212 +1,720 +4,553 +3,528 +3,896 -1,748 +6,617	- 361 - 386 + 251 - 216 - 430 + 131 + 461 +1,594 - 708 - 456 +1 390
1956 1st qtr.	+ 615	+ 820	+1,035	+ 413	+ 622	215	- 220	- 126	- 94	- 32	- 94	- 86	- 8	+ 600	† 15
2nd qtr.	+1,543	+1,174	+1,475	+ 992	+ 483	301	+ 279	- 193	105	- 88	+ 472	+ 460	+ 12	+1,453	+ 90
3rd qtr.	+1,633	+ 960	+1,297	+ 532	+ 765	337	+ 167	- 127	+ 286	- 413	+ 294	+ 311	- 17	+1,127	+ 506
4th qtr.	+1,223	+1,551	+1,889	+ 960	+ 929	338	- 178	- 183	+ 43	- 226	+ 5	+ 209	- 204	+1,373	— 150
1957 1st qtr.	+ 846	+1,238	+1,635	+ 718	+ 917	397	779	- 110	+ 11	- 121	- 669	+ 16	- 685	+ 459	+ 387
2nd qtr.	+1,457	+1,524	+2,018	+1,140	+ 878	494	806	- 137	+ 23	- 160	- 669	149	- 520	+ 718	+ 739
3rd qtr.	+3,383	+1,468	+1,987	+1,030	+ 957	519	+ 561	- 294	+ 134	- 428	+ 855	+ 927	- 72	+2,029	+1,354
4th qtr.	- 564	+1,738	+2,161	+1,195	+ 966	423	1,416	- 185	- 35	- 150	-1,231	797	- 434	+ 322	- 886
1958 1st qtr.	- 52	+1,050	+1,579	+ 689	+ 890	529	1,241	193	+ 41	- 234	-1,048	- 735	- 313	- 191	+ 139
2nd qtr.	+1,293	+1,681	+2,223	+1,453	+ 770	542	521	511	164	- 347	- 10	- 122	+ 112	+1,160	+ 133
3rd qtr.	+ 975	+1,571	+2,011	+1,384	+ 627	440	449	481	35	- 446	+ 32	- 237	+ 269	+1,122	- 147
4th qtr.	+ 972	+1,986	+2,319	+1,428	+ 891	333	181	692	360	- 332	+ 511	+ 357	+ 154	+1,805	- 833
1959 1st qtr.	-2,942	+1,209	+1,905	+1,191	+ 714	— 696	-4,099	—1,342	- 449	- 893	-2,757	-1,365	-1,392	-2,890	- 52
2nd qtr.	- 426	+1,051	+1,741	+1,295	+ 446	— 690	-1,180	— 998	- 452	- 546	- 182	- 382	+ 200	- 129	297
3rd qtr.	- 797	+ 522	+1,412	+1,212	+ 200	— 890	-1,647	—1,213	- 170	-1,043	- 434	- 438	+ 4	-1,125	+ 328
4th qtr.	+1,961	+1,713	+2,343	+1,663	+ 680	— 630	+ 683	— 366	- 76	- 290	+1,049	+ 992	+ 57	+2,396	435
1960 1st qtr.	+ 353	+1,711	+2,334	+1,375	+ 959	— 623	-1,498	- 703	- 460	- 243	- 795	+ 154	- 949	+ 213	+ 140
2nd qtr.	+3,458	+ 741	+1,566	+ 874	+ 692	— 825	+1,733	346	+ 91	- 437	+2,079	+1,761	+ 318	+2,474	+ 984
3rd qtr.	+2,633	+ 917	+1,586	+1,148	+ 438	— 669	+ 667	34	+ 356	- 390	+ 701	+ 572	+ 129	+1,584	+1,049
4th qtr.	+1,563	+1,548	+2,487	+1,826	+ 661	— 939	+ 798	+ 625	+ 995	- 370	+ 173	+ 425	- 252	+2,346	783
1961 1st qtr.	+1,213 ¹⁰)	+2,054	+2,706	+1,918	+ 788	— 652	—1,173	+ 325	+ 750	— 425	—1,498	-1,453	- 45	+ 881	+ 332
2nd qtr.	-1,892	+1,050	+1,929	+1,715	+ 214	— 879	—3,787	3,685	+ 173	—3,858	— 102	- 152	+ 50	-2,737	+ 845
1959 Jan.	- 855	+ 133	+ 349	+ 157	+ 192	— 216	-1,386	- 288	- 223	- 65	-1,098	-1,270	+ 172	1,253	+ 398
Feb.	- 365	+ 829	+ 962	+ 612	+ 350	— 133	- 813	- 282	- 163	- 119	- 531	- 222	- 309	+ 16	381
March	-1,722	+ 247	+ 594	+ 422	+ 172	— 347	-1,900	- 772	- 63	- 709	-1,128	+ 127	-1,255	1,653	69
April	- 749	+ 140	+ 397	+ 335	+ 62	- 257	- 799	- 300	- 205	- 95	- 499	- 525	+ 26	- 659	90
May	+ 564	+ 447	+ 598	+ 467	+ 131	- 151	+ 183	- 140	- 39	- 101	+ 323	+ 173	+ 150	+ 630	66
June	- 241	+ 464	+ 746	+ 493	+ 253	- 282	- 564	- 558	- 208	- 350	- 6	- 30	+ 24	- 100	141
July	- 136	- 149	+ 319	+ 368	- 49	- 468	- 409	- 189	0	— 189	- 220	- 132	- 88	- 558	+ 422
Aug.	- 312	+ 182	+ 449	+ 359	+ 90	- 267	- 634	- 270	125	— 145	- 364	- 401	+ 37	- 452	+ 140
Sep.	- 349	+ 489	+ 644	+ 485	+ 159	- 155	- 604	- 754	45	— 709	+ 150	+ 95	+ 55	- 115	- 234
Oct.	+ 300	+ 640	+ 832	+ 567	+ 265	- 192	- 413	- 97	. — 0	- 97	- 316	- 284	- 32	+ 227	+ 73
Nov.	+ 979	+ 827	+ 976	+ 680	+ 296	- 149	+ 336	- 72	. — 51	- 21	+ 408	+ 444	- 36	+1,163	- 184
Dec.	+ 682	+ 246	+ 535	+ 416	+ 119	- 289	+ 760	- 197	— 25	- 172	+ 957	+ 832	+ 125	+1,006	- 324
1960 Jan.	- 656	+ 350	+ 547	+ 275	+ 272	- 197	-1,259	- 280	- 208	- 72	- 979	- 957	- 22	- 909	+ 253
Feb.	+ 298	+ 515	+ 734	+ 396	+ 338	- 219	- 234	- 264	- 203	- 61	+ 30	+ 589	- 559	+ 281	+ 17
March	+ 711	+ 846	+1,053	+ 704	+ 349	- 207	- 5	- 159	- 49	- 110	+ 154	+ 522	- 368	+ 841	— 130
April	+ 994	+ 118	+ 629	+ 310	+ 319	- 511	+ 597	- 161	+ 38	- 199	+ 758	+ 666	+ 92	+ 715	+ 279
May	+ 791	+ 397	+ 566	+ 395	+ 171	- 169	+ 240	- 127	52	- 75	+ 367	+ 389	- 22	+ 637	+ 154
June	+1,673	+ 226	+ 371	+ 169	+ 202	- 145	+ 896	- 58	+ 105	- 163	+ 954	+ 706	+ 248	+1,122	+ 551
July	+ 702	+ 263	+ 470	+ 435	+ 35	— 207	+ 232	42	+ 173	- 215	+ 274	+ 166	+ 108	+ 495	+ 207
Aug.	+ 819	+ 126	+ 401	+ 204	+ 197	— 275	+ 132	+ 18	+ 137	- 119	+ 114	+ 74	+ 40	+ 258	+ 561
Sep.	+1,112	+ 528	+ 715	+ 509	+ 206	— 187	+ 303	10	+ 46	- 56	+ 313	+ 332	- 19	+ 831	+ 281
Oct.	+ 987	+ 518	+ 751	+ 413	+ 338	- 233	+ 369	+ 382	+ 381	+ 1	13	- 36	+ 23	+ 887	+ 100
Nov.	+ 79	+ 691	+ 904	+ 572	+ 332	- 213	501	+ 91	+ 260	- 169	592	- 289	- 303	+ 190	- 111
Dec.	+ 497	+ 339	+ 832	+ 841	- 9	- 493	+ 930	+ 152	+ 354	- 202	+ 778	+ 750	+ 28	+1,269	- 772
1961 Jan.	- 492	+ 388	+ 599	+ 418	+ 181	- 211	-1,599	+ 36	+ 188	— 152	-1,635	-1,575	- 60	-1,211	+ 719
Feb.	+ 290	+ 908	+1,111	+ 853	+ 258	- 203	- 375	+ 195	+ 372	— 177	- 570	607	+ 37	+ 533	243
March	+1,415 ¹⁰)	+ 758	+ 996	+ 647	+ 349	- 238	+ 801	+ 94	+ 190	— 96	+ 707	+ 729	- 22	+1,559	144
April	-2,613	+ 536	+ 964	+ 726	+ 238	428	-3,314	-3,160	+ 256	-3,416	- 154	- 91	- 63	2,778	+ 165
May	+ 235	+ 245	+ 448	+ 297	+ 151	203	- 325	- 252	+ 65	- 317	- 73	- 192	+ 119	80	+ 315
June	+ 486	+ 269	+ 517	+ 692	- 175	248	- 148	- 273	- 148	- 125	+ 125	+ 131	- 6	+121	+ 365
July	355	+ 29	+ 265	+ 502	237	236	467	— 83	+ 132	- 215	— 384	- 416	+ 32	- 438	+ 83
Aug, ^p)	2,127	+ 101	+ 558	+ 588	30	457	1,804	—1,226	109	-1,117	— 578	- 541	- 37	1,703	- 424

^{&#}x27;) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change in monetary reserves of the Deutsche Bundesbank (net) (increase: +). Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital transactions. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 3) Special trade according to the official foreign trade statistics: imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5. — 4) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 5) Capital transactions are classified as "Private" or "Official" according to the sector to which the Geman party engaged in the transaction belongs. — 9) Cf. footnote 1). — 1) Including changes in short-term claims and liabilities of domestic non-barks in connection with transactions outside the trade in goods and services. In fact, the holdings of such claims and liabilities are reported at quarterly intervals only, so that the relative changes — which in the meantime are reflected in the residual item of the balance of payments — can be shown only subsequently in the capital accounts for the individual months. — 8) Net errors and omissions; mainly due to changes in the terms of payment. — 9) Cf. footnote 7). — 10) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — P) Provisional.

3. Monetary Reserves of the Deutsche Bundesbank o) 1) in millions of DM

	Gold ho	ldings and freel foreign assets	y usable	Forei	gn assets at fixed	d term or of or	aly limited usabil	ity ²)		Note:
•			,			includ	ling:			Foreign
End of year or month	Total	Gold holdings	Freely usable foreign assets	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.*))	I.B.R.D. debt certifi- cates 4)	Earmarked balances with for- eign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	Foreign liabilities 2)	assets of Deutsche Bundesbank not included in the monetary reserves
1952 1953 1954 1955 1956 1957 1958 1959 1960 1958 March June Sep. Dec.	2,971 5,510 8,426 10,134 14,412 17,237 19,477 19,039 28,295 17,090 17,696 18,715 19,477 17,236	787 1.367 2.628 3.862 6.275 10.674 11.085 11.077 12.479 10.333 10.814 10.907 11.085 11.248	2,384 4,143 5,798 6,272 8,137 6,563 8,392 7,962 15,816 6,757 6,862 7,808 8,392 5,988 6,010	2.026 2.704 2.772 2.785 3.571 6.393 7.000 4.992 3.762 6.183 6.716 6.822 7.000 6.374 5.783	1.061 1.782 2.054 2.187 2.890 4.242 4.597 3.159 1.993 4.202 4.447 4.287 4.597 4.121 3.813	735 1,166 1,305 1,400 735 1,050 1,250 1,166 1,305	240 1.032 972 353 265 897 915 1.002 972 707	146 304 403 384 265 175 104 349 303 283 265 240 223	362 56 168 138 188 713 372 410 429 408 254 404 372 727 691	73 73 73 191 272 73 73 73 73 73 73
lune Sep. Dec. 1960 March June Sep. Oct. Nov. Dec. 1961 Jan.	17,704 19,039 19,644 23,271 26,621 27,612 27,717 28,295 27,974	11,355 11,009 11,009 11,014 11,643 12,132 12,241 12,360 12,479 12,594	5.695 7.962 8.430 11.628 14.489 15.371 15.357 15.816	5,468 4,992 4,674 4,619 3,821 3,774 3,796 3,762	3.621 3.159 2.978 2.835 2.089 2.014 2.011 1.993	1.305 1.305 1.200 1.300 1.350 1.375 1.400 1.400	353 353 353 265 265 265 265 265	188 175 143 131 117 120 120 104	512 410 344 458 377 334 382 429 333	191 191 191 191 191 172 172 272
Feb. 5 March: Former valuation New	28,222	12,724	15.498 15.789	3,494 3,496	1,743 1,743	1,400	265	86	290	372 372
valuation 31 March April Mav June July August	27.155 28.329 26,753 26.821 27.378 26,916 25,692	12,118 12,969 13,184 13,732 14,053 14,102 14,575	15.037 15.360 13.569 13.089 13.325 12.814 11.117	3,434 3,417 3,165 3,164 3,142 3,142 2,491	1,741 1,730 1,729 1,729 1,718 1,717 1,065	1,352 1,352 1,352 1,352 1,352 1,352 1,352	252 252 — — —	\$8 \$2 83 83 72 73 74	285 325 1,110 942 991 884 1,136	364 364 364 414 414 514 614

o) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — 1) From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — 19 In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in balance-of-payments tables, not entered under exchange movements but under capital transactions. — 3) Not taking into account the latest E.P.U. settlement in each case. — 4) Excluding bonds, and excluding those notes that are shown in the Bundesbank Return in item "Securities" and in the balance of payments under official long-term capital transactions. Cf. also the explications to the Weekly Returns of 7 December 1960 and 7 February 1961. — 5) Cf. footnote 4).

4. Short-term Assets and Liabilities of the Banks +) in Relation to Foreign Countries *) 1) 2) in millions of DM

					Assets							Liabilities	1		
					es at foreign y-market in					Non-	residents' d	eposits, by d	epositor gr	oups	
Position at end of year	Net assets or]				-market tments	Short-	1			Non-l	anks	Inter-	Short-
or month	liabilities	Total	Total	Deposits payable on demand	Time deposits	Total	including: Recon- struction Loan Cor- poration ²)	term credits	Total	Total	Foreign banks 4)	Business and private custom- ers	Public authori- ties	national organi- sations ⁵)	term credite
1955 1956 1957 1958 1959 1960	- 1.397 2.309 2.285 1.551 272 2,526	524 715 1,320 1,919 3,471 2,368	.320 379 775 1.040 2.543 1.315	312 362 307 431 939 530	7 13 20 128 358 406	1 4 448 481 1,246 379	=	204 336 545 879 928 1,053	1,921 3,024 3,605 3,470 3,743 4,894	1.473 2.114 2.650 2.893 3.410 3.641	730 1.197 1.580 1.625 1.784 1.697	7	22 33 14 75 216 308	121 184 156 193 315 288	448 910 955 577 333 1,253
1958 March June Sep. Dec.	- 2,526 - 1,525 - 1,410 - 1,207 - 1,551	2,908 2,055 2,102 2,263 1,919	978 916 1,096 1,040	342 407 491 431	26 35 112 128	610 474 493 481	=	1,077 1,186 1,167 879	3,580 3,512 3,470 3,470	2,822 2,779 2,859 2,893	1,774 1,638 1,674 1,625	1	19 75	107 127 136 193	758 733 611 577
1959 March June Sep. Dec.	- 197 + 145 + 762 - 272	2,758 3,356 3,977 3,471	2.022 2.651 3.108 2.543	486 662 903 939	916 1.099 1.255 358	620 8 90 950 1,246	=	736 705 869 928	2,955 3,211 3,215 3,743	2,499 2,893 2,931 3,410	1.175 1.474 1.407 1.784	867 953 955 1.095	231 229 264 216	226 237 305 315	456 318 284 333 469
1960 March June Sep. Oct. Nov. Dec.	- 392 2.002 2.317 2.214 1.868 2.526	3.457 2,279 2.085 2.040 2.464 2.368	2,383 1,192 1,014 976 1,362 1,315	1,059 624 510 507 629 530	500 226 190 160 423 406	824 342 314 309 310 379		1.074 1.087 1.071 1.064 1.102 1.053	3,849 4,281 4,402 4,254 4,332 4,894	3,380 3,479 3,324 3,154 3,107 3,641	1.741 1.767 1.626 1.400 1.373 1.697	1,085 1,063 1,152 1,101 1,113 1,348	231 346 285 316 289 308	323 303 261 337 332 288	1,078 1,100 1,225 1,253
1961 Jan. Feb. ²) March ²) April May June July August	- 857 - 141 - 628 - 389 - 36 - 22 + 387 + 934	3,872 4,317 4,431 4,996 5,516 5,982 6,587 6,808	2,743 3,106 3,166 3,774 4,320 4,785 5,246 5,438	694 747 684 930 946 1,217 1,244 1,289	914 1.127 1.383 1.726 2.110 2.485 2.929 2.859	1,135 1,232 1,099 1,118 1,264 1,083 1,073 1,290	592 677 677 739 884 801 805 835	1,129 1,211 1,265 1,222 1,196 1,197 1,341 1,370	4,729 4,458 5,059 5,385 5,552 6,004 6,200 5,874	3,234 3,149 3,501 3,644 3,660 3,836 3,872 3,574	1,440 1,402 1,716 1,773 1,835 1,884 1,983 1,723	1,216 1,166 1,197 1,250 1,262 1,372 1,282 1,238	323 333 327 350 317 322 317 295	255 248 261 271 246 258 290 318	1,495 1,309 1,558 1,741 1,892 2,168 2,328 2,300

⁺⁾ Other than Bundesbank. — ") Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — 1) The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — 3) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — 3) Only investment of funds deriving from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — 4) Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — 3) Cf. footnote 4).

5. Transactions in Services with Foreign Countries*) +)

(including supplements to transactions in goods 1))
in millions of DM

					in mill	ions o	f DM									
						1959			1	960				1961		
ltems		1958	1959	1960	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th gtr.	1st qtr.	2nd qtr.	May	June	July
					i		<u> </u>		1	<u> </u>					Ī	
Total	Receipts Expenditure	11,101 7,923	11,572 9,532	13,106 10,356	2,796 2,350	3,089	2,979 2,299	3,056 2,097	3.147 2.455	3,536 3,098	3,367 2,706	3,216 2,428	3,145 2,931	1,062 911	1,038	1,076
	Balance	+3,178	+2,040	+2.750	+446	+200	+ 680	+ 959	+ 692	+ 438	+ 661	+ 788	+ 214	+151	-175	_237
I. Services, total *)	Receipts	11.012	11,517	12,755	2,786	3,082	2,961	2,969	3,027	3,466	3,293	3,137	3,069	1,021	1,036	1,055
	Expenditure Balance	+3,252	+2,297	10.173	+523	+308	+ 744	+ 903	+ 623	+ 420	+ 636	+ 750	2,881 + 188	897 +124	1,192 —156	
(1) Travel *)	Receipts	1,898	1.896	2,020	527	630	409	342	-512	702	464	391	520	178	195	239
	Expenditure	2,053	2,399	2,852	633	953	401	442	701	1,175	534	576	811	273	327	489
(a) T	Balance	— 155	— 503	- 832	-106	-323	+ 8	- 100	- 189	— 473	70	- 185	— 291 222	— 95 226	-132	250 352
(2) Transportation (2)5)	Receipts Expenditure	3,533 1,348	3,605 1,415	3,900 1,493	854 326	930 364	947 394	916 342	947 344	1,026	1,011 404	999 378	920 341	326 123	290 106	122
	Balance	+2,185	+2.190	+2.407	+528	+566	+ 553	+ 574	+ 603	+ 623	+ 607	+ 621	+ 579	+203	+184	+230
(a) Freights 4)5)	Receipts Expenditure	2,712 122	2,720 144	2,917 156	630	671 38	723 44	705 40	698 40	749 38	765 38	781 37	645 39	231 13	200 13	262 12
	Balance	+2,590	+2.576	+2,761	+597	+633	+ 679	+ 665	+ 658	+ 711	+ 727	+ 744	+ 606	+218	十187	+250
including: Marine freights	Receipts	2.269	2,287	2,425	529	562	603	585	572	626 .	642	648	519	187	162	212
(b) Passenger traffic *)	Receipts Expenditure	275 163	325 181	427 213	83 37	104 53	84 58	67 33	117 46	137 71	106 63	92 46	118 54	41 18	41 19	47 21
,	Balance	+ 112	+ 144	+ 214	+ 46	/+ 51	+ 26	+ 34	+ 71	+ 66	+ 43	+ 46	+ 64	+ 23	+ 22	+ 26
(c) Harbour services 7)8)	Receipts Expenditure	387	401	382	101	118	95	97 246	91 235	96	98	88	107	38 . 84	35 69	28 82
,	Balance	949 — 562	982	1,019 — 637	228 127	243 —125	268 — 173	- 149	- 144	263	— 177	— 178	228	— 46	- 34	— 54
(d) Repairs to means of transport *)	Receipts	110	102	121	26	22	32	34	28	30	29	23	35	11	10	11
	Expenditure	+ 99	16	6	4	4	5	1 + 33	+ 27	2	2	2	2	1	1	+ 10
(e) Other transport	Balance Receipts	+ 99 49	+ 86	+ 115	+ 22	+ 18	+ 27	+ 33 13	+ 27	+ 28 14	+ 27 13	+ 21 15	+ 33 15	+ 10	+ 9	+ 10
services 10)	Expenditure	. 103	92	99	14	15 26	13 19	22	22	29	26	27	18	5 7	4	6
	Balance	54	- 35	— 4 6	10	— 11	- 6	- 9	- 9	15	13	12	3	_ 2	_ °	→ 2
(3) Insurance 4) 5)	Receipts Expenditure	234 233	276 301	337 346	64 78	72 79	79 82	81 94	85 82	73 67	98 103	69 66	71 69	24 23	23 23	24 23
<u>,</u> *10 − 1	Balance	+ 1	- 25	_ 9	14	- 7	- 3	— 13	+ 3	+ 6	_ 5	+ 3	+ 2	+ 1	+ 0	+ 1
(4) Investment income	Receipts Expenditure	425 1,048	620 1,638	846 1,665	100 394	180 512	155 417	214 264	188 387	255 462	189 552	250 342	175 543	49 134	67 313	59 318
including: Interest payments	Balance	- 623	-1.018	- 819	294	-332	_ 262	— 50	- 199	207	- 363	— 92	— 368	- 85	-246	-259
under the London Debt Agreements ¹¹)	Expenditure	233	212	182	28	65	27	65	71	24	22	71	. 7	3	0	38
(5) Government 12)	Receipts ¹³) Expenditure	3,877 232	4,121	4,309 303	985	1,001	1,114 99	1,111 56	1,005 57	1,046	1,147 132	1,084	1,094	348	353	299 17
	Balance	+3,645	+3,812	+4.006	+943	90 +911	+1,015	+1.055	+ 948	+ 988	+1.015	+1,009	+1,015	19 +329	+311	+282
(6) Sundry services	Receipts	1,045	999	1,343	256	269	257	305	290	364	384	344	289	96	108	82
	Expenditure Balance	2,846 —1,801	3,158	3,514	790	776	824	— 563	833	881 - 517	932 — 548	950 — 606	1,038 — 749	325 229	381 273	250
(a) Commissions, publicity and trade fairs	Receipts	171	2.159 161	—2.171 181	534 38	—507 41	— 567 43	44	- 543 48	42	47	49	43	10	18	12
	Expenditure	1.085	1,112	1,268	279	277	297	315	305	309	339	321	368	108	141	120
(b) Rovalties and patents (including film business)	Balance	- 914	— 951	-1.087	241	236	254	— 271	- 257	- 267	- 292	_ 272	- 325	98	123	-108
(including nim business)	Receipts Expenditure	142 487	169 535	182 643	39 130	49 132	45 144	46 168	41 152	53 161	42 162	61 182	46 193	14 54	16 81	12 58
(c) Personal services	Balance	345	366	— 461	— 91	<u> </u>	99	- 122	- 111	- 108	_ 120	— 121	147	- 40	— 65	— 46
and pensions	Receipts Expenditure	175 485	107 575	122 645	33 158	20 142	24 147	29 151	29 147	33 171	31 176	29 174	31 185	62	12 65	11 63
(d) Construction and	Balance	— 310	— 468	— 523	125	-122	— 123	122	- 118	- 138	- 145	<u> </u>	- 154	53	— 53	<u> 52</u>
assembly work, repairs	Receipts Expenditure	215 192	237 234	297 287	63 50	66 63	59 72	78 59	62 67	71 74	86 87	97 77	75 81	19 31	33 26	22 24
	Balance	+ 23	+ 3	+ 10	+ 13	+ 3	- 13	+ 19	5	— 3	_ 1	+ 20	- 6	<u> </u>	+ 7	_ 2
(e) Overhead expenses	Receipts Expenditure	13 153	16 120	102	6	3	4	5 25	5 19	52 34	40	9 34	26 28	13	11	3 13
	Balance	- 140	— 104	99 + 3	30 24	26 23		- 20	14	+ 18	+ 19	25	28 2	10	+ 0	— 10
(f) Federal Postal Administration	Receipts	17	49	59	10	12	15	18	14	14	13	12	11	'a 3	5	5
et e e	Expenditure Balance	62	55	59	13	17	11	14	15	19	11	13	15	4	3	5
(g) Other services	Receipts	- 45 312	260	400	67	- 5 78	67	+ 4	— 1 91	5 99	125	— 1 87	— 4 57	— 1 28	+ 2	+ 0
(a) Cinci scivices	Expenditure	382	527	513	130	119	127	136	128	113	136	149	168	56	54	49
II. Supplements to transactions in goods 1)	Balance	70	— 267	- 113	63	— 41	- 60	— 51	— 37 130	- 14	- 11	62	_ 111	- 28	41	- 32
ATT ROUGE-A	Receipts Expenditure	89 163	312	351 183	10 87	115	18 82	87 31	120 51	70 52	74 49	79 41	76 50	41 14	21	21 12
	Balance	- 74	257	+ 168	<u> </u>	-108	<u> </u>	+ 56	+ 69	+ 18	+ 25	+ 38	+ 26	+ 27	19	+ 9

^{&#}x27;) From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — ') Balance of merchanting trade and other supplementary items. — ') Cf. footnotes '), b) and '), — ') Cf. footnote '). — ') Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — ') Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. import value. — ') Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways — are reported together with the other travel expenditure and cannot be shown separately. — ') Excluding receipts from the export of ships' and aircraft's fuel and other supplies. — ') Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote '). — ') Excluding emergency repairs which are included in harbour services. — ') Chiefly wagon rent and charter fees. — '') Excluding interest paid under the London Debt Agreements on German-held external loans. — '') Services used or rendered by German or foreign government agencies and not included in any other item of the balance of payments. — '') Only receipts from deliveries made and services rendered to foreign military agencies.

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day, 1950 = 100

		Total		Mi	ning		and prod			Ci	apital goo	ds industr	ies	,	indust	sumer go ries excl ges and t	food.		
Period	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	of which: coal mining	Total	of will stones and earths	iron- work- ing in- dustry	Total	steel con- struc- tion (incl. waggon build- ing)	me- chanical engi- neering	of which	electri- cal engi- neering	precision instru- ments and optical goods (incl. time- pieces)	Total	foot- wear	tex- tiles	Power	Build- ing in- dustry proper
1951 average 1952 1953 1954 1956 1957 1958 1959 1960	118 126 139 155 178 192 203 209 225 249	119 126 139 155 178 192 204 210 225 249	119 126 139 155 179 193 204 210 225 250	112 120 123 128 136 143 147 147 147 142	110 114 115 116 120 126 127 125 117	118 123 132 151 175 187 198 203 228 260	114 122 136 147 167 176 176 180 204 217	117 137 126 142 177 193 202 184 205 242	131 146 154 181 223 243 253 271 293 337	110 120 139 145 164 183 187 185 173 192	134 155 153 171 210 229 237 239 247 281	127 150 161 210 276 300 317 378 441 533	137 146 160 199 247 272 291 334 368 423	131 150 167 191 223 239 242 239 258 288	114 115 134 146 162 176 186 184 195 211	103 113 119 123 138 148 162 158 170	113 109 130 139 151 161 167 157 163 173	117 128 134 151 170 189 203 206 221 243	110 117 139 153 173 181 177 183 213 222
1958 Sep. Oct. Nov. Dec.	214 223 233 215	214 224 233 216	215 225 233 215	144 146 153 141	122 123 130 118	208 210 216 196	221 216 204 158	173 174 179 163	279 284 298 283	187 184 195 203	237 233 251 255	408 416 411 375	347 360 393 358	245 260 265 254	192 200 206 180	168 167 157 136	162 166 169 149	202 209 228 226	214 211 220 183
1959 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec.	196 204 216 222 227 227 212 214 236 243 243 246	199 206 217 222 226 227 212 213 235 243 247	197 205 217 222 227 228 212 213 236 243 243 246	146 145 144 142 145 140 134 133 139 140 141	122 121 121 117 122 115 108 107 112 112 112 124 123	190 199 216 227 233 238 230 229 243 244 254 239	105 116 180 225 225 241 238 233 246 234 220 180	169 174 181 198 209 208 206 209 217 224 239 222	257 275 284 290 295 299 262 263 309 315 335 332	155 156 164 167 174 174 159 170 175 182 195 211	211 231 244 249 257 255 235 218 255 262 268 286	399 417 425 453 440 461 350 384 486 481 506 494	329 358 357 355 365 371 328 327 386 396 435 413	209 230 247 251 259 259 252 228 273 283 309 299	170 179 191 195 193 190 175 184 213 215 230 211	152 164 177 184 176 126 144 167 186 189 197	149 154 155 160 154 163 147 152 178 177 188 177	221 225 215 206 207 204 199 207 223 235 255 259	110 113 201 220 256 244 235 238 249 235 245 204
1960 Jan, Feb, March April May June July Aus. Sep, Oct. Nov. Dec.	225 231 243 247 254 257 233 233 258 262 281 261	227 233 244 247 254 257 233 233 259 263 282 263	226 232 244 247 255 259 233 234 260 263 282	151 147 147 148 147 140 139 141 144 157	123 117 117 118 119 120 111 110 112 113 129	232 242 258 261 271 274 261 260 270 268 279 254	117 136 205 229 251 251 252 250 253 236 182	234 242 243 240 246 245 242 241 244 242 251 228	304 317 330 333 347 356 305 298 359 349 381 372	163 167 165 177 186 208 183 176 210 202 234 233	246 260 274 275 284 302 263 253 297 285 308 329	498 528 565 551 585 573 419 446 557 548 584 555	387 394 394 407 430 441 394 369 465 443 493	244 257 279 292 291 306 284 251 299 303 336 320	196 200 213 214 217 203 186 191 225 227 244 215	182 194 206 197 202 126 133 175 195 187 202 173	172 174 180 174 179 164 155 151 183 181 193 171	255 254 242 233 230 222 223 222 240 249 267 276	139 147 209 247 254 273 244 240 243 231 231 248 189
1961 Jan. Feb. March April May June July ^p) Aug. P)	249 255 266 262 272 274 244 244	252 257 267 262 272 275 244 244	252 250 256 267 263 273 276 245 245	147 150 151 150 148 156 152 142 144	119 121 119 120 118 127 122 109 111	258 267 280 279 286 291 271 268	136 168 232 245 264 269 265 271	246 249 252 246 252 253 237 228	353 363 376 366 382 394 325 323	191 190 205 201 206 226 205 204	278 304 314 308 325 337 291 275	587 578 608 578 617 633 406 485	467 468 476 472 479 500 431 404	276 298 317 315 326 328 297	212 217 228 222 224 219 190 197	193 194 206 195 186 129 146 185	180 178 180 176 176 180 147 144	281 267 262 245 243 238 230 231	153 191 236 251 274 270 248 247

2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 turnover, per calendar month)

	All	industrie	s 1)	Ba	sic indus	tries		(Capital goo	ds industr	ies			Co	nsumer goo	ds indust	ries	
			wollai			Inflow			Inflow	of which	: mech. ei	ngineering			Inflow	of which	: textile	industry
Period	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of order in p.c. o monthly turnove
1955 average 1956 1958 1959 1958 1959 1958 1959 1958 1959 1958 1959 1958 1959 1958 1960 196	126 137 142 177 142 177 141 158 147 147 141 180 184 161 180 184 161 191 203 200 193 177 183 209 191 203 209 191 203 209 191 203 209 212 214 218 201 203 209 219 201 203 200 203 200 203 203 203 203 203 203	120 133 144 147 161 186 158 158 158 136 136 136 136 162 157 178 179 158 185 179 158 185 185 185 185 185 185 185 185 185	105 103 99 108 91 98 95 95 102 105 108 110 114 113 103 110 110 110 110 110 110 110 110	127 136 142 137 168 185 138 148 133 134 128 133 149 176 176 198 165 180 188 181 164 172 197 180 180 181 181 192 193 194 195 196 197 197 198 198 198 198 198 198 198 198 198 198	121 133 144 142 157 180 154 140 128 127 140 140 168 164 179 171 168 168 179 179 179 179 179 179 179 188 188 187 177 178 188 187 177 178 188 18	105 107 99 96 107 103 92 96 95 103 100 105 106 111 105 105 105 106 107 107 108 109 109 109 109 109 109 109 109 109 109	136 147 154 163 203 255 167 182 166 165 178 199 199 190 185 222 231 245 226 227 232 240 252 273 260 267 273 273 275 277 277 277 277 277 277 277 277 277	125 140 153 166 183 214 179 171 182 171 182 171 184 185 186 186 186 186 120 205 220 178 220 178 220 220 220 220 221 238 252 253 253 254 252 253 253 253 253 253 253 253 253 253	108 105 101 199 111 119 93 100 98 90 107 1115 107 112 110 115 114 112 112 112 118 118 119 118 119 119 119 119 119 110 110 110 110 110	147 152 154 194 196 264 148 159 164 160 152 170 198 189 129 240 240 240 251 242 249 268 263 269 269 266 275 275 246 275 246 277 286 276 276 276 277 286 286 277 286 286 277 286 286 286 286 286 286 286 286 286 286	125 141 154 162 173 205 169 159 186 139 152 163 178 163 178 163 181 163 181 163 181 163 181 163 181 163 181 163 163 178 163 164 165 166 167 168 168 169 169 169 169 169 169 169 169 169 169	118 108 100 95 113 129 89 103 86 109 1110 106 105 108 111 116 125 120 131 127 148 133 129 128 133 141 121 128 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 131 129 133 133 134 141 110 109	112 126 129 119 147 148 120 115 114 109 128 173 136 128 175 165 182 175 126 127 128 128 175 128 175 128 177 128 128 177 128 129 128 128 136 141 141 141 141 141 141 141 141 141 14	111 122 131 128 135 151 139 123 121 119 138 123 121 129 138 147 129 139 143 143 141 145 147 177 174 156 156 157 177 174 156 157 157 157 157 157 157 157 157 157 157	101 103 98 94 109 98 86 93 104 94 92 99 125 133 133 133 133 100 110 111 100 82 121 111 100 82 101 89 80 80 104 91 111 111 110 89 80 80 80 80 80 80 80 80 80 80 80 80 80	113 125 122 102 139 104 129 104 121 114 103 106 115 181 129 117 166 130 121 121 130 151 141 148 115 148 128 128 128 129 140 139	109 117 124 129 120 133 122 136 118 108 101 119 117 116 114 138 149 141 129 127 128 149 129 128 149 121 128 149 121 128 129 128 149 121 129 127 128 149 121 129 127 128 129 129 127 128 129 129 129 129 129 129 129 129 129 129	104 107 98 90 116 97 85 89 97 87 81 91 90 120 120 120 120 120 120 120 120 120 12

3. Labour Market

Area of the Federal Republic except Berlin; in thousands

	W	Employed orkers, employed	persons ees and officia	le	Un	employed perso	ons	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of w	nich:	working in	Total	of w	hich:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacancie
		Men	Women	industry 8)		Men	Women	earners	salary earners	1) 2)	
10-5	17,495.9	11,839.0	5,656.9	6,576,2	934.8	570.6	357.7	18,430.7	5.1	786.7	203.1
1955 1956 1957 1958 A	18,383.7	12,325.4	6,058.3	6,991.0	767.2	473.6	293.6	19,150.9	4.0	629.6	222.2
1957	18,944.7	12,579.4	6,365.3	7.221.1	667.5	419.6	247.9	19,612.1	3.4	540.8	221.0
1958	19.175.1	12.636.3	6.538.8	7.272.7	688.6 -	463.5	225.1	19,863.7	3.5	576.0	220.4
1959	19,748,2	13,038.7	6.709.5	7,300.9	480.0	324.2	155.8	20,228.2	2.4	430.8	284.2
1960	20,183.9	13,307.4	6.876.5	7,775.9	237.4	160.5	67.0	20,421.3	1.2	198.4	454,3
1960 Feb.		.		7,606.8	529,6	406.5	123.1			530.4	389.2
March	20,031,5	13.220.5	6.811.0	7,651.5	256,6	161.7	94.9	20,288.0	1.3	331.5	453.0
April			•	7,716.4	188.8	107.7	81.1	•		170.6	460.0
Mav		•		7,746.9	153.2	85.1	68.1			130.5	487.7
June July	20,270.6	13,364.9	6,905.7	7.757.2	134.4	75.3	59.1	20,405.0	0.7	107.8	504.2
July	•	•	•	7.792.4	119.4	69.8	49.6		•	93.2	524.3
Aug,		.	•	7.842.8	113.1	65.1	48.0		. '	85.6	538.0
Sep.	20.376.8	13,447.4	6.929.4	7,875.1	111.6	64.6	47.0	20,488.4	0.5	80.9	524.3
Oct.				7.910.3	121.7	69.7	52.0			82.5	502.
Nov.			•	7,952.6	136.4	79.2	57.2			92.1	447.3
Dec.	20,261.1	13,339,3	6,921.8	7,892.1	271.6	187.2	84.4	20,532.7	1,3	153.6	376.8
1961 Jan.		•		7,903.2	390.1	297.5	92,6			300.4	452,1
Feb	· ·	•	•	7,926.3	292.5	206.5	86.0			318.7	548.1
March	20,419.4	13,477.3	6.942.1	7,944.9	163.2	99.9	63.3	20,582.6	0,8	164.8	578.6
April		•	•	8.015.9	131.2	75.0	56.2	•	-;-	108,5	567.9
Mav		•	•	8,032.0	111.5	64.7	46.8			85.6	557.1
June	20,760.4	13,690.3	7,070.1	8,021.0	99.2	58.4	40.8	20,859.6	0.5	76.0	568.7
July		•	•	8,038.3	93.3	55.9	37.4			68.2	573.9
Aug.		•	•		98.4	60,1	38.3			68.7	587,7

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-1958 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin 6)

		Hard coa	l mining			Steel in	dustry				Buildi	ng trade		
D1-1	Output	Pithead	lmports	Exports	Crude steel output	Rolle New orders	d steel indu	stry 4) Orders	Man-hou	urs worked		imated expen pproved build		Housing mortgage
Period	day worked in mining	stocks 1)	Hard o	:oal ²) ³)	per pro- duction day	booked	Deliveries per month	on hand 1)	Total	of which: dwelling houses	Total	Dwelling houses	Other	loans promised
		Thousand	s of tons	1		Thousand	s of tons		Mil	lions		Million	s of DM	
1955 1956 1957 1958 1958 1959 1960	433.3 445.9 458.0 472.4 544.4 538.6	217 269 753 13.065 17.883 11.481	1,377 1,628 1,840 1,374 746 621	2.037 1.984 1.969 1.751 1.997 2.404	65.6 72.9 76.1 73.0 94.0 103.0	1,298 1,345 1,340 1,140 1,622 1,878	1.168 1.288 1.348 1.259 1.379 1.846	6.370 6.302 5.420 3.162 6.326 5.788	208.1 212.6 198.3 195.0 213.0 210.2	98.0 100.0 92.5 90.6 95.0 88.2	1,290.6 1,344.1 1,367.0 1,600.5 1,844.7 2,227.5	538.6 838.4 871.6 1,032.1 1,193.4 1,396.1	452.0 505.7 495.4 568.4 651.3 831.4	432.3 329.2 390.3 528.6 740.0 810.5
1960 Feb. March April May lune July Aug. Sep. Oct. Nov. Dec.	554.1 552.6 544.0 536.2 527.1 525.4 506.6 516.2 539.9 555.7 549.9	16.349 16.517 16.268 15.912 15.385 15.162 14.611 13.803 12.936 12.936 12.481	485 518 605 602 730 635 684 656 729 658 728	2.378 2.345 2.195 2.430 2.379 2.394 2.352 2.362 2.451 2.519 2.542 2.475	102.8 102.8 102.3 104.2 101.2 103.7 103.7 104.3 105.4 105.8 100.8	1.912 2.137 1.943 1.876 1.790 1.927 1.903 1.726 1.799 1.809 1.925	1.796 1.988 1.768 1.874 1.720 1.887 1.948 1.903 1.807 1.778	6.334 6.359 6.437 6.351 6.356 6.310 6.214 5.920 5.762 5.729 5.788 5.784	138.7 212.7 223.4 238.3 237.4 237.3 240.2 235.3 223.3 224.9 180.8	55.4 90.5 96.1 102.2 102.0 100.2 101.4 98.2 92.9 93.4 73.9	1,597.1 2,009.2 2,032.7 2,303.6 2,289.1 2,558.3 2,521.1 2,426.6 2,562.7 2,415.9 2,486.3 1,997.3	993.0 1.283.0 1.314.3 1.473.9 1.479.4 1.621.3 1.610.6 1.531.1 1.572.8 1.452.9 1.492.5 1.138.4	604.1 726.2 718.4 829.7 809.7 937.0 910.5 895.5 989.9 963.0 993.8 858.9	841.5 983.2 802.0 833.6 726.8 947.3 797.4 796.4 821.3 748.5 769.8
Feb. March April May June July Aug. ^p)	559.2 558.2 549.4 541.5 534.1 524.1 513.3	10.642 11,343 11,471 12,113 12,439 12,479 12,367	479 578 656 571 581 649 661	2,418 2,427 2,080 2,279 2,465 2,311 2,333	105.3 106.1 104.6 103.8 106.0 102.3 98.7	1,720 1,863 1,672 1,797 1,674 1,674 1,608	1,816 1,981 1,806 1,824 1,839 1,792	5,615 5,364 5,156 5,044 4,882 4,738	143.6 167.9 225.1 220.5 240.1 237.5 234.5 240.9	70.0 93.9 92.2 99.9 98.2 95.8	1,894.4 2,496.1 2,853.4 2,660.8 2,778.5 2,996.9	1,173.8 1,514.0 1,711.1 1,666.7 1,778.4 1,906.8	720.6 982.1 1.142.3 994.1 1,000.1 1,090.1	823.2 1,099.9 924.9 1,023.2 1,045.6 1,202.1

¹⁾ Position at end of month or year. — 2) Including coke. — 3) Including Berlin. — 4) Including semi-fineshed goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — 5) By institutional investors except life assurance companies, including Berlin. — 6) Until end-1958 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 8) Provisional.

5. Retail Turnover

Area of the Federal Republic except Berlin 2)

			To	tal		F	oodstuff and to		ges			linen an , footwes		Н	ousehold and app	furnitus liances	e		Other	goods	
Period	d	at cu pri			isted price		rrent ces		isted price	at cu pri			sted orice		rrent ces		isted price	at cu pri		adjus for p	
		1954 == 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 == 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)
1955 1956 1958 1958 1958 1959 1950 1960 1960 Oct 1960 Jan. Feb. Mar Apri May June Sep. Oct Chov. 1961 Jan.	ch il	111 123 133 139 146 159 155 155 225 129 161 154 145 145 146 148 175	111 112 108 105 105 109 106 109 106 109 104 115 110 107 106 109 111 108 113 109 108 111 108 111 109 109	110 121 126 130 135 146 143 141 206 121 118 141 133 142 143 141 133 145 141 133 145 141 133 145 145 146 147 155 161 161 175 175 175 175 175 175 175 175 175 17	110 110 104 103 104 108 105 106 107 102 113 108 105 105 105 106 110 111 108 114 109 117	109 120 128 135 143 151 152 141 193 137 148 159 146 147 151 145 145 145 145 145 145 147 151 149 149 149 149 149 149 149 149 149 14	109 110 105 106 110 109 108 104 110 105 116 107 107 106 107 106 107 107 106 107 107 106 105 106 110 107 107 107 107 107 107 105 106 107 107 107 107 107 107 107 107 107 107	107 115 115 122 127 132 140 139 127 175 121 125 145 135 145 137 137 137 137 142 140 140 140 150	107 108 106 104 104 105 104 101 108 103 103 103 105 106 110 102 110 102 110 107 103 115	110 123 135 136 140 153 154 164 244 129 100 130 159 131 117 129 184 268 212 117 129 130 140 155 155 157 167 179 184 171 179 184 179 179 179 179 179 179 179 179 179 179	110 112 110 103 109 103 106 102 98 104 93 120 110 111 107 114 121 116 112 110 102 111 116 112 110	110 123 129 127 132 145 154 229 121 93 122 148 145 124 149 120 120 166 170 247 121 113 156	110 111 105 98 104 107 107 107 109 109 109 111 119 114 110 108 100 122 128	115 1133 146 155 165 178 182 189 271 139 141 160 160 160 164 151 176 179 193 207 159 159 159 159 159 159 159 159 159 159	115 116 116 116 106 106 109 109 109 109 107 113 102 102 107 111 110 106 110 111 111 110 106 111 111	113 128 134 139 148 159 164 170 244 125 127 127 136 158 158 158 170 181 257 138 138 138 139	113 113 105 104 106 107 110 108 102 109 109 106 113 103 107 111 108 104 106 111 106 111	1147 127 137 147 155 172 246 140 148 171 171 161 165 167 161 165 169 182 272 178 188 169 197	114 111 108 107 105 111 105 111 109 116 111 109 116 111 111 115 112 113 108	113 124 130 136 143 156 141 143 224 128 128 156 156 152 141 152 147 153 163 163 164 141 142 144 144 144 144 144	113 110 105 105 105 109 105 110 108 115 100 112 110 115 102 114 111 109 114 110 115 110 111 110 110 111 110 110 110
Apri May June July Aug	?	161 169 160 167 163	100 110 110 107 113	146 153 145 149 146	99 109 109 105 110	155 163 158 163 161	97 112 107 107 111	144 150 144 146 145	99 113 107 107 107	156 162 146 159 148	98 105 109 105 126	142 148 133 144 134	96 102 107 101 123	168 178 169 184 189	105 109 112 107 107	145 154 146 158 162	101 105 107 102 103	175 183 179 178 177	102 110 115 107 110	156 163 159 157 156	100 107 113 103 106

Source: Federal Statistical Office. — 1) In per cent of corresponding period a year earlier. — 2) Up to end-December 1960 not including the Saarland. — P) Provisional.

6. Wholesale and Producers' Prices

				Aı	ea of the	Federal	Republic	except Be	lin and th	ne Saarla	ınd					World	market	
	of s	Price elected ba	index sic materi	als 1)			producer dustrial p	s' prices 1) roducts			x of prod f agriculti			Index			ex ²) of arket price	:\$
	to	tal	of w	hich:	to	tal		of which:		to	tal	of w	hich:	of pur-	to	otal	of w	hich:
Period	1958 ²) = 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1958*) = 100	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	1958 ⁴) = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	chase prices for foreign goods¹) 1958 = 100²)	1958 ⁵) = 100	Per- centage change on pre- vious month or year	Basic food- and feeding- stuffs	Indus- trial raw mate- rials
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959	76 91 94 93 93 95 98 100 100	+19.5 + 4.1 - 1.9 + 0.5 + 2.1 + 3.0 + 2.1 + 0.0 + 0.1	84 98 98 92 95 96 100 100 100	69 84 91 93 91 94 96 100 100	80 95 97 94 93 95 97 99 100 99	- 2.6 +18.6 + 2.3 - 2.6 - 1.6 + 2.2 + 2.0 + 2.5 + 0.7 - 0.8 + 1.4	72 91 100 95 93 98 99 100 100 99	75 87 95 93 91 92 95 98 100 99	99 121 104 97 95 96 98 101 100 98 103	79 85 90 86 90 91 98 99 100 104 100	-12.6 + 7.8 + 6.1 - 4.9 + 5.4 + 1.2 + 7.7 + 0.3 + 1.3 + 3.8 - 3.5	79 80 94 87 93 94 101 96 100 104 99	79 87 88 85 89 90 97 100 100 104 101	100 127 112 103 103 106 106 106 100 97 98	112 105 106 106 108 110 100 98	- 6.4 + 0.8 + 0.5 + 1.8 + 1.7 - 9.0 - 1.6 - 0.2	115 114 121 106 107 108 100 95 92	110 100 98 106 108 110 100 100
1959 March April May June July Aus. Sep. Oct. Nov. Dec.	100 99 99 99 101 100 100 101 101	- 0.3 - 0.8 + 0.2 - 0.2 + 1.6 - 0.1 - 0.2 + 0.3 + 0.9 - 0.2	99 98 99 99 102 101 101 101 103 102	100 100 100 99 99 100 100 100 100	99 99 99 99 99 99 99 100 100	- 0.2 - 0.3 ± 0 - 0.2 - 0.0 + 0.3 + 0.1 + 0.4 + 0.3 - 0.0	100 99 99 99 98 99 98 99	99 99 99 99 99 99 99	97 97 97 98 98 99 99	102 101 101 102 109 106 104 105 106 105	- 0.8 - 1.2 - 0.1 + 1.0 + 7.1 - 3.3 - 1.6 + 1.1 + 0.7 - 0.5	101 98 96 100 121 104 100 106 106	103 102 104 103 102 106 106 104 105	96 97 98 96 96 97 97 99 100	97 98 97 97 97 98 99 100 101 100	- 0.2 + 0.2 + 1.1 - 0.8 - 0.7 + 1.4 + 1.0 + 0.6 + 1.1 - 0.4	96 95 95 94 91 93 96 96 96	97 98 100 99 100 101 101 103
1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	101 100 100 100 100 100 100 99 98 99 99	- 0.1 - 0.6 - 0.2 + 0.1 - 0.2 - 0.0 - 0.2 - 1.4 - 0.2 + 0.2 + 0.4 - 0.1	102 100 100 100 100 100 100 97 96 97 97 97	101 101 101 101 101 101 100 100 100 100	100 100 100 100 100 100 100 101 101 102 102	+ 0.2 - 0.0 - 0.1 + 0.2 + 0.1 + 0.2 + 0.3 + 0.4 + 0.4 + 0.2 + 0.1	100 100 100 100 100 100 100 100 100 100	100 100 100 100 100 100 101 102 103 103 103	101 101 101 102 102 102 103 103 104 105	105 104 105 106 103 102 103 97 96 94 94	- 0.3 - 0.5 + 0.4 + 0.8 - 0.6 - 5.7 - 1.3 - 2.0 + 0.5 + 0.3	113 112 116 119 111 103 105 86 83 78 79	100 100 98 97 98 101 101 103 103 103 103	100 99 99 99 100 98 98 97 97 97 97	101 100 99 99 99 98 98 97 97 97 97 96 95	+ 0.3 - 0.5 - 1.1 - 0.2 + 0.4 - 1.0 - 0.2 - 0.9 - 0.6 - 0.3 - 0.7 - 0.7	94 94 92 91 91 89 91 92 93 93 92	103 103 103 103 103 103 104 105 99 98
1961 Jan. Feb. March April May June July Aug. ^p)	99 99 98 98 99 99	± 0 + 0.1 - 1.0 - 0.2 + 1.0 + 0.1 + 0.7 - 0.4	97 97 95 95 98 98 100	101 101 101 100 100 100 100	102 102 102 102 102 102 102 102	+ 0.3 + 0.2 - 0.0 - 0.1 - 0.0 - 0.1 + 0.1 + 0.0	100 100 100 100 100 100 100	104 104 104 104 104 104 105	105 105 106 105 105 105 105 105	95 95 94 96 101 101 104 100	+ 0.3 + 0.5 - 1.0 + 1.6 + 5.1 + 0.8 + 2.8 - 3.6	83 84 85 88 98 101 109	101 103 100 100 102 102 101 104	96 97 94 94 94 92 92 93	95 96 97 97 97 96 95	+ 0.1 + 0.2 + 1.0 + 0.1 + 0.3 - 1.0 - 0.6	90 90 90 90 91 90 90 89	91 91 91 91 91 91 91 91 91 91

¹⁾ Source: Federal Statistical Office. — 2) Source: Hamburgisches Welt-Wirtschafts-Archiv. — 3) Re-calculated from original basis 1950 = 100. — 4) Re-calculated from original basis 1950/51 = 100. — 5) Re-calculated from original basis 1952 to 1956 = 100. — P) Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

			for con	Cost-of-living sumers in me	g index 1) 2) dium income	group		-	Inde retail pr	x of ices 1) 3)	Wages o	f industrial luding minin	workers, g ³)
	tot	tal	•		of wh	idh:			to	tal		Average	
Period	1958 = 100 °)	Per- centage change on pre- vious month or year	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	= 1958 = 100 °)	Per- centage change on pre- vious month or year	Average gross hourly earnings	weekly working time paid	Average gross weekly earnings
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1959 March April May June July Aus. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March Avil May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	85.0 91.6 93.5 91.9 92.0 93.5 95.9 97.9 100 101.0 102.4 100.3 100.8 101.4 101.5 101.5 102.1 102.1 102.1 102.1 102.1 102.8 102.8 102.8 102.8 102.8 102.8 103.8 103.8 103.8 104.1 103.6 103.6 104.1 104.1 104.1	+ 0.3 + 7.8 + 1.6 + 1.6 + 2.0 + 1.6 + 2.0 + 1.0 + 1.0 + 1.0 + 1.0 + 0.1 - 0.4 + 0.5 + 0.1 - 0.1	80.8 88.1 92.1 90.6 91.8 93.6 96.3 98.0 100 101.7 102.4 100.5 101.8 103.0 103.2 102.5 104.1 103.8 103.3 103.3 104.9 104.5 104.5 100.9 100.0 100.8 100.0	70.7 76.5 82.3 85.0 89.6 91.8 93.5 95.9 100 101.2 99.7 99.7 100.0 101.7 101.8 101.9 101.9 101.7 101.9 101.9 101.7 102.3 103.5 103.5 103.5 103.5 103.7 103.8 103.8 103.8 103.8 103.8 103.2	91.2 100.8 100.1 93.2 93.9 95.9 95.9 98.6 98.6 98.3 98.5 98.3 98.2 98.3 98.4 98.3 98.4 98.3 98.3 100.4 100.3 100.2 100.5	96.1 106.5 99.2 94.0 92.8 93.7 97.2 100 99.7 101.5 99.1 99.1 99.3 99.3 99.9 100.4 100.8 100.9 101.1 101.3 101.4 101.5 102.0 103.0 103.0 103.0 103.0 103.0 103.9	89.1 96.2 95.1 92.5 92.0 94.4 96.2 97.8 100.7 100.8 100.7 100.8 101.2 101.3 101.3 101.6 101.6 101.6 101.8 101.9 102.3 103.8 101.9 102.0 102.3 104.3 105	76.0 87.4 91.2 92.1 93.1 92.2 93.0 100.6 103.1 101.5 101.6 101.6 101.7 101.7 101.7 102.1 102.3 102.5 102.6 103.8 103.8 103.9 105.9 106.1 106.2 106.3	90 98 92 94 93 96 98 98 99 96 100 100 100 100 100 100 101 102 102		55 63 68 71 73 79 86 93 1000 105 115 104	105 104 104 104 105 105 105 101 100 99 99 	58 67 72 72 75 78 84 91 95 100 105 115

8. Origin and Use of the National Product *)

at current prices

Area of the Federal Republic except Berlin and the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹)	1960
. Origin of Gross National Product					В	illions of DI	M				
Agriculture, forestry and fisheries Producing industries ²) Trade and transport ³) Services ⁴)	10.1 48.0 20.1 19.0	12.2 61.0 23.6 21.9	13.3 69.0 28.3 25.0	13.4 75.5 29.0 27.6	13.7 82.0 30.9 30.3	14.5 95.3 35.7 33.6	15.0 104.9 39.4 37.8	15.6 113.3 43.6 41.7	16.5 120.2 46.6 45.5	17.1 131.3 50.9 49.1	17 148 56 54
Gross domestic product Net income payments to factors of pro- duction due from the rest of the world	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214,2	228.8	248.4	276
	+ 0.0	— 0.0	+ 0.1	+ 0.1	0.6	- 0.8	- 0.7	- 0.6	- 0.3	- 0.5	<u> </u>
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	276
					per cent o	f gross dome	stic product				
Agriculture, forestry and fisheries Producing industries ²) Trade and transport ³) Services ⁴)	10.4 49.4 20.7 19.5	10.3 51.4 19.9 18.4	9.8 50.9 20.9 18.4	9.2 51.9 19.9 19.0	8.8 52.2 19.7 19.3	8.1 53.2 19.9 18.8	7.6 53.2 20.0 19.2	7.3 52.9 20.3 19.5	7.2 52.5 20.4 19.9	6.9 52.8 20.5 19.8	53 20 19
Gross domestic product	100.0	100.0	100.0	100.0	100,0	100.0	100.0	100.0	100.0	100.0	100
Use of Gross National Product				,	В	illions of DA	4	•			
Private consumption Government consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	144.1	157
Civil expenditure Defence expenditure 5)	9.6 4.4	11.3 6.1	13.3 7.5	14.7 6.3	16.1 6.0	17.7 6.1	19.9 5.5	21.9 5.4	24.5 6.1	25.8 7.9	28 9
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.7	37
Gross investment Equipment Building Total fixed investment Inventory changes	9.4 8.9 18.3 + 3.7	12.1 10.4 22.5 + 3.9	14.2 11.7 25.9 + 5.6	15.4 14.0 29.3 + 2.1	17.5 15.5 32.9 + 3.4	21.9 19.1 41.0 + 6.0	23.7 21.3 45.0 + 4.3	24.2 22.5 46.7 + 5.3	25.8 24.5 50.3 + 3.8	28.1 29.0 57.1 + 4.6	33 33 66 + 6
Gross investment, total Net balance of goods and services 8)	21.9 — 1.2	26.4 + 2.3	31.5 + 3.4	31.4 + 5.5	36.3 + 5.3	47.0 + 4.2	49,3 + 6.6	52.0 + 8.7	54.1 + 8.8	61.7 + 8.5	72 + 8
Gross national product	97.2	118.6	135,6	145.5	156.4	. 178.3	196.4	213,6	228.5	247.9	276

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — 1) Provisional. — 2) Mining and power, manufacturing, building. — 3) Including communications. — 4) Banks and insurance companies, lease of dwellings, Government, other services. — 5) Up to 5 May 1955 occupation costs. — 6) In relation to foreign countries, the Saarland, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes *)

Area of the Federal Republic except Berlin and the Saarland

		ages and aries	Dedu	ctions		ges and (1 less 3)		pensions	Other public transfer payments 2)			ncomes 7 + 9)
Period .	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
	1 1	2	3	4	5	6	7	8	9	10	11	12
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 ⁹) 1960 ⁹)	39.8 48.4 53.9 59.4 65.0 73.9 82.9 89.7 96.8 103.7 116.7 21.9	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 8.2 + 7.9 + 7.2 + 7.2 + 7.6 + 7.7	5.1 6.8 8.0 8.5 9.1 10.5 12.1 14.5 15.3 18.4 18.8 3,1	+ 34.7 + 16.8 + 7.1 + 6.8 + 15.5 + 14.9 + 4.8 + 14.2 + 5.8 + 19.8 + 24.1	34.7 41.5 45.9 50.8 55.8 63.4 70.8 77.0 82.3 88.4 98.1 99.9 18.9	+ 19.6 + 10.5 + 10.7 + 9.9 + 13.6 + 11.6 + 8.8 + 6.8 + 7.5 + 11.0 + 5.4	2.1 2.4 3.0 3.3 4.0 4.3 5.0 5.1 5.6 7	+ 15.0 + 25.2 + 11.8 + 9.9 + 8.6 + 9.6 + 8.1 + 7.4 + 1.4 + 9.1 + 14.3	9.6 10.8 12.5 13.6 14.3 16.2 18.3 23.0 26.0 26.9 27.7 28.3	+ 11.6 + 15.7 + 9.3 + 4.8 + 13.6 + 12.9 + 25.9 + 2.8 + 3.5 + 2.8	46.4 54.7 61.3 67.8 83.6 93.4 104.7 113.3 120.4 131.4 134.0 27.0	+ 17.7 + 12.2 + 10.5 + 13.3 + 11.8 + 12.1 + 8.2 + 6.3 + 9.1 + 12.4
2nd atr. 3rd atr. 4th atr.	24.4 25.1 25.3	+ 7.7 + 8.6 + 7.5	3.6 3.9 3.9	+ 14.9 + 17.1 + 4.7	20.8 21.2 21.4	+ 6.6 + 7.2 + 8.0	1.2 1.2 1.3	+ 11.0 + 5.7 - 0.1	6.3 6.3 6.6	+ 7.0 + 6.7 + 4.8	28.3 28.7 29.3	+ 12.4 + 6.9 + 7.0 + 6.9
1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	23.7 26.0 26.7 27.4	+ 7.8 + 6.5 + 6.4 + 8.2	3.1 3.7 4.1 4.5	+ 0.5 + 3.0 + 4.5 + 13.9	20.6 22.3 22.6 22.9	+ 9.0 + 7.1 + 6.7 + 7.2	1.3 1.3 1.3 1.3	+ 5.4 + 2.4 + 1.0 - 3.2	6.9 6.5 6.6 6.9	+ 1.3 + 3.6 + 4.5 + 5.0	28.9 30.0 30.4 31.1	+ 6.9 + 6.1 + 6.0 + 6.2
1960 ^p) 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	26.1 29.0 30.3 31.2	+ 10.4 + 11.4 + 13.5 + 13.7	3.7 4.4 4.9 5.3	+ 19.8 + 18.2 + 22.0 + 19.3	22.4 24.6 25.3 25.8	+ 9.0 + 10.3 + 12.0 + 12.6	1.4 1.3 1.4 1.5	+ 2.4 + 6.4 + 11 4 + 16.6	7.1 6.7 6.9 7.0	+ 2.2 + 2.3 + 5.0 + 1.6	30.9 32.6 33.6 34.3	+ 7.0 + 8.4 + 10.5 + 10.3
1961 ³) ^p) 1st qtr. 2nd qtr.	30.5 33.4	+ 14.4 + 13.4	4.6 5.4	+ 22.1 + 19.5	25.8 28.0	+ 13.2 + 12.2	1.5 1.5	+ 7.4 + 10.6	7.6 7.2	+ 4.5 + 6.0	35.0 36.8	+ 10.9 + 10.9

^{*}) Details may not add to totals because of rounding. — ¹) After deduction of direct taxes. — ²) Social insurance and public assistance pensions, benefit and relief payments. — ³) Area of the Federal Republic except Berlin, but including Saarland. — ^p) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse Spot Rates in DM

,			Amsterdam			Brussels	.	•	Copenhagen			Lisbon		
Date			100 guilders		10	o Belgian fran	cs .		100 kroner			100 escudos		
		Раг	ity: DM 110.4	972	F	arity: DM 8.0	•	Par	ity: DM 57.91	111	Par	rity: DM 13.91	130	
		Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	
1961				*				,						
Aug. 1		110.900	110,790	111.010	8.007	7.997	8.017	57.650	57.590	57.710 57.795	13.880 13.900	13.860 13.880	13.900 13.9 20	
. 3	2	110.925 110.850	110.815 110.740	111.035 . 110.960	8.009 8.006	7.999 7.996	8.019 8.016	57.735 57.690	57.675 57.630	57.750	13.910	13.890	13.930	
	4 7	110.805 110.74	110.695 110.63	110.915 110.85	8.008 8.01	7.998 8.00	8.018 8.02	57.730 57.80	57.670 57.74	57.790 57.86	13.910 13.935	13.890 13.915	13.930 13.955	
. 9	8	110.815 110.795	110.705 110.685	110.925 110.905	8,017 8.020	8.007 8.010	8.027 8.030	57.855 57.900	57.795 57.840	57.915 57.960	13.937 13.950	13.917 13.930	13.957 13.970	
10	0	110.775	110.665	110.885	8.019	8.009	8.029	57.840	57.780	57.900	13.955	13.935	. 13.975	
11 14		110.930 111.070	110.820 110.960	111.040 111.180	8.018 8.021	8.008 8.011	8.028 ⁻ 8.031	57.840 57.850	57.780 57.790	57.900 57.910	13.955 13.950	13.935 13.930	13.975 13.9 7 0	
15 16	5	111.15 111.055	111.04 110.945	111.26 111.165	8.021 8.021	8.011 8.011	8.031 8.031	57.83 57.830	57.77 57.770	57.89 57.890	13.952 13.960	13.932 13.940	13.972 13.980	
17	7	110.96	110.85	111.07	8.022	8.012	8.032	57.84	57.78 57.81	57.90 57.93	13.956 13.956	13.936 13.936	13.976 13.976	
. 16 21		110.98 110.94	110.87 110.83	111.09 111.05	8.024 8.023	8.014 8.013	8.034 8.033	57.87 57.865	57.805	57.925	13.963	13.943	13.983	
22	2	110.915 110.87	110.805 110.76	111.025 110.98	8.024 8.027	8.014 8.017	8.034 8.037	57.92 57.92	57.86 57.86	57.98 57.98	13.965 13.965	13.945 . 13.945	13.985 13.985	
. 24	4	110.855	110.745	110.965	8.023	8.013	8.033	57.863	57.805	57.925	13 952	13.932	13.972	
25 28		110.92 110.880	110.81 110.770	111.03 110.990	8.02 8.019	8.009 8.01	8.03 8.029	57.89 57.910	57.83 57.850	57.95 57.970	13.952 13.965	13.932 13.945	13.972 13.985	
29	9	110.855 110.865	110.745 110.755	110.965 110.975	\$.025 8.028	8.015 8.018	8.035 8.038	57.965 57.930	57.905 57.870	58.025 57.990	13.970 13.970	13.950 13.950	13.990 13.990	
33		110.890	110.780	111.000	8.028	8,018	8.038	57.940	57.880	58.000	13.971	13.951	13.991	
Sep.	1	110.860	110.750	110.970	8.0 35	8.025	8.045	58,010	57.950	58.070	13.973	13.953	13.993	
	4 5	110.835 110.780	110.725 110.670	110.945 110.890	8.032 8.029	8.022 8.019	8.042 8.039	58.015 58.030	57.955 57.970	58.075 58.090	13.985 13.990	13.965 13.970	14.005 14.010	
	6	110.650	110.540	110.760	8.025	8.015	8.035	58.020	57.960 57.970	58.080 58.090	13.990 13.997	13.970 13.977	14.010 14.017	
	7 8	110.725 110.745	110.615 110.635	110.835 110.855	\$.027 \$.030	8.017 8.020	8.037 8.040	58.030 · 57.980	57.920	58.040	13.985	13.965	14.005	
1:		110.615	110.505 110.470	110.725 110.690	\$.027 8.030	8.017 8.020	8.037 8.040	58.015 58.030	57.955 57.970	58.075 58.090	13.996 13.996	13.976 13.976	14.016 14.016	
1.	3	110.580 110.625	110.515	110.735	8.029	8.019	8.039	58.045	57.985	58.105	13.996 13.996	13.976 13.976	14.016 14.016	
1:		110.590 110.545	110.480 110.435	110.700 110.655	8,030 8,029	8.020 8.019	8.040 8.039	58.015 58.040	57.955 57.980	58.075 58.100	14.000	13.980	14.020	
			London			Milan / Rom	ie		Montreal			New York		
Date	-		l pound sterlin	ng	,	1,000 lire			1 Can. \$		1 U.S. \$			
	-	1 pound sterling Parity: DM 11.20		.20		Parity: DM 6.	10		Parity: —		Parity: DM 4.00			
			ality. Divi 11.									_	Selling	
	- -	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	1	
1961			I	1 -	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying		
1961 Aug.	1		I	1 -	6.422	6.412	6.432	3.863	3.858	3.866	3.9843	3.9793	3.9893	
Aug.	2	Middle 11.138 11.161	Buying 11.128 11.151	Selling	6.422 6.422							3.9793 3.9810 3.9794	3.9910 3,9894	
Aug.	2 3 4	Middle 11.138 11.161 11.152 11.160	11.128 11.151 11.142 11.150	11.148 11.171 11.162 11.170	6.422 6.422 6.421 6.421	6.412 6.412 6.411 6.411	6.432 6.432 6.431 6.431	3.863 3.867 3.864 3.8617	3.858 3.862 3.859 3.8567	3.868 3.872 3.869 3.8667	3.9843 3.9860 3.9844 3.9845	3.9793 3.9810 3.9794 3.9795	3.9910 3,9894 3.9895	
Aug.	2 3 4 7 8	11.138 11.161 11.152 11.160 11.178 11.190	11.128 11.151 11.142 11.150 11.168 11.180	11.148 11.171 11.162 11.170 11.188 11.200	6.422 6.422 6.421 6.421 6.425 6.433	6.412 6.412 6.411 6.411 6.415 6.423	6.432 6.432 6.431 6.431 6.435 6,443	3.863 3.867 3.864 3.8617 3.859 3.860	3.858 3.862 3.859 3.8567 3.854 3.855	3.868 3.872 3.869 3.8667 3.864 3.865	3.9843 3.9860 3.9844 3.9845 3.9870 3.9905	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855	3.9910 3,9894 3.9895 3.9920 3.9955	
Aug.	2 3 4 7	Middle 11.138 11.161 11.152 11.160 11.178	11.128 11.151 11.142 11.150 11.168	11.148 11.171 11.162 11.170 11.188	6.422 6.422 6.421 6.421 6.425	6.412 6.412 6.411 6.411 6.415	6.432 6.432 6.431 6.431 6.435	3.863 3.867 3.864 3.8617 3.859	3.858 3.862 3.859 3.8567 3.854	3.868 3.872 3.869 3.8667 3.864 3.865 3.8689	3.9843 3.9860 3.9844 3.9845 3.9870 3.9905 3.9938 3.9910	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9888 3.9860	3.9910 3,9894 3.9895 3.9920 3.9955 3.9988 3.9960	
Aug. 1	2 3 4 7 8 9 10	11.138 11.161 11.152 11.160 11.178 11.190 11.201 11.187	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.191 11.177 11.180	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 , 11.197	6.422 6.422 6.421 6.421 6.425 6.435 6.435 6.433	6.412 6.412 6.411 6.415 6.425 6.425 6.422 6.423	6.432 6.432 6.431 6.431 6.435 6.443 6.445 6.442	3.863 3.864 3.864 3.8617 3.859 3.860 3.8639 3.860	3.858 3.862 3.859 3.8567 3.854 3.855 3.8589 3.855 3.863	3.868 3.872 3.869 3.8667 3.864 3.865 3.8689 3.865 3.873	3.9843 3.9864 3.9844 3.9870 3.9905 3.9938 3.9910 3.9920	3,9793 3,9810 3,9794 3,9795 3,9820 3,9855 3,9888 3,9860 3,9870	3.9910 3,9894 3.9895 3.9920 3.9955 3.9968 3.9960 3.9970	
Aug. 1 1 1 1 1	2 3 4 7 8 9 10 11 14	11.138 11.161 11.152 11.160 11.178 11.190 11.201 11.187 11.190 11.188 11.187	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.191 11.177	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 , 11.197 11.200 11.198 11.197	6.422 6.422 6.421 6.421 6.425 6.433 6.435 6.433 6.438 6.438	6.412 6.412 6.411 6.415 6.423 6.425 6.422 6.423 6.428	6.432 6.432 6.431 6.431 6.435 6.443 6.442 6.443 6.442	3.863 3.867 3.867 3.8617 3.859 3.860 3.8639 3.860 3.868 3.8710	3.858 3.862 3.859 3.8567 3.854 3.855 3.8589 3.855 3.863 3.8660 3.8660	3.868 3.872 3.869 3.8667 3.866 3.865 3.865 3.873 3.8760 3.8785	3.9843 3.9860 3.9844 3.9845 3.9870 3.9905 3.9938 3.9910 3.9920 3.9930 3.9950	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9886 3.9860 3.9870 3.9880 3.9900	3.9910 3,9894 3.9895 3.9920 3.9955 3.9988 3.9960 3.9970 3.9980 4.0000	
Aug. 1 1 1 1 1 1 1 1 1	2 3 4 7 8 9 10 11 14 15 16	11.138 11.161 11.172 11.160 11.178 11.190 11.201 11.187 11.190 11.187 11.191 11.191	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.177 11.180 11.177 11.181 11.181	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.201 11.197 11.200 11.198 11.197 11.201 11.201	6.422 6.422 6.421 6.421 6.425 6.435 6.435 6.436 6.438 6.438 6.438 6.438	6.412 6.411 6.411 6.411 6.423 6.425 6.425 6.426 6.428 6.428 6.428 6.428 6.428	6.432 6.432 6.431 6.431 6.435 6.445 6.445 6.448 6.448 6.448 6.448 6.448	3.863 3.867 3.864 3.8617 3.859 3.860 3.863 3.860 3.8710 3.8735 3.873	3.858 3.862 3.859 3.8567 3.854 3.855 3.8589 3.855 3.8660 3.8660 3.8685 3.868	3.868 3.872 3.869 3.8667 3.864 3.865 3.8689 3.865 3.873 3.8760 3.8785 3.878	3.9843 3.9864 3.9845 3.9875 3.9905 3.9938 3.9910 3.9920 3.9930 3.9950 3.9944 3.9934	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9860 3.9870 3.9880 3.9900 3.9894 3.9884	3.9910 3,9894 3.9895 3.9920 3.9955 3.9988 3.9960 3.9980 4.0000 3.9984 3.9984	
Aug. 1 1 1 1 1 1 1 1 1 1	2 3 4 7 8 9 10 11 14 15 16 17	11.138 11.161 11.152 11.160 11.178 11.190 11.201 11.187 11.190 11.188 11.187 11.191 11.192	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.191 11.177 11.180 11.178 11.178 11.181	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 , 11.197 11.200 11.198 11.197 11.201 11.202	6.422 6.422 6.421 6.421 6.435 6.435 6.435 6.436 6.436 6.436 6.436 6.436	6.412 6.412 6.411 6.415 6.423 6.425 6.422 6.426 6.426 6.426 6.426 6.427	6.432 6.432 6.431 6.435 6.443 6.442 6.442 6.443 6.444 6.446 6.446	3.863 3.867 3.867 3.8617 3.859 3.860 3.863 3.8710 3.8735 3.873 3.873 3.873	3.858 3.862 3.859 3.8567 3.854 3.855 3.8589 3.855 3.8660 3.8663 3.866 3.868 3.867 3.8695	3.868 3.872 3.869 3.8667 3.866 3.865 3.873 3.8760 3.8785 3.878 3.8785 3.8787 3.8795	3.9843 3.9860 3.9844 3.9845 3.9870 3.9905 3.9938 3.9910 3.9930 3.9930 3.9944 3.9934 3.9943	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9860 3.9870 3.9880 3.9890 3.9894 3.9884 3.9893	3.9910 3,9894 3.9895 3.9920 3.9955 3.9988 3.9960 3.9980 4.0000 3.9984 3.9984 3.9984	
Aug. 1 1 1 1 1 1 2 2	2 3 4 7 8 9 10 11 14 15 16 17 18 21 22	11.138 11.161 11.172 11.160 11.178 11.190 11.201 11.187 11.190 11.188 11.187 11.191 11.192 11.192 11.192	11.128 11.151 11.142 11.150 11.168 11.180 11.177 11.180 11.177 11.181 11.172 11.181 11.182 11.185	11.148 11.171 11.162 11.170 11.188 11.200 11.211 11.197 11.200 11.198 11.197 11.201 11.202 11.205 11.207 11.212	6.422 6.422 6.421 6.421 6.425 6.433 6.435 6.438 6.438 6.438 6.436 6.436 6.436	6.412 6.411 6.411 6.413 6.423 6.425 6.422 6.428 6.428 6.428 6.426 6.426 6.427 6.426	6.432 6.432 6.431 6.431 6.443 6.443 6.442 6.443 6.448 6.446 6.446 6.447	3.863 3.867 3.864 3.8617 3.859 3.860 3.863 3.8710 3.8735 3.873 3.872 3.8745	3.858 3.862 3.859 3.8567 3.855 3.855 3.865 3.866 3.866 3.866 3.867 3.869 3.8715	3.868 3.872 3.869 3.8667 3.864 3.865 3.868 3.873 3.8760 3.8785 3.877 3.8795 3.8835	3.9843 3.9864 3.9844 3.9845 3.9905 3.9910 3.9920 3.9930 3.9950 3.9944 3.9943 3.9943 3.9945 3.9950	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9860 3.9860 3.9880 3.9900 3.9894 3.9893 3.9894 3.9893 3.9895 3.9990	3.9910 3,9894 3,9895 3.9920 3.9955 3.9980 4.0000 3.9994 3.9984 3.9993 4.0000	
Aug. 1 1 1 1 1 2 2 2	2 3 4 7 8 9 10 11 14 15 16 17 18 21	Middle 11.138 11.161 11.152 11.160 11.178 11.190 11.187 11.191 11.187 11.191 11.192 11.192 11.197	Buying 11.128 11.151 11.142 11.150 11.168 11.191 11.177 11.180 11.177 11.181 11.182 11.185 11.187 11.185 11.187 11.193 11.193	11.148 11.171 11.162 11.170 11.188 11.200 11.211 11.197 11.200 11.198 11.197 11.201 11.202 11.201 11.205 11.207 11.212 11.215	6.422 6.422 6.421 6.421 6.423 6.433 6.435 6.433 6.438 6.436 6.436 6.436 6.436 6.436 6.437	6.412 6.411 6.411 6.413 6.423 6.423 6.425 6.423 6.428 6.428 6.426 6.426 6.427 6.428 6.427 6.429 6.430 6.430	6.432 6.432 6.431 6.431 6.443 6.443 6.444 6.444 6.446 6.446 6.446 6.447 6.448 6.449 6.449 6.449 6.449	3.863 3.867 3.864 3.8617 3.859 3.860 3.860 3.8710 3.873 3.873 3.873 3.873 3.8745 3.8745 3.8775 3.8775	3.858 3.862 3.859 3.8567 3.854 3.855 3.868 3.866 3.866 3.868 3.867 3.8735 3.8735 3.8725	3.868 3.872 3.869 3.8667 3.864 3.865 3.865 3.873 3.8760 3.8785 3.877 3.8795 3.8815 3.8835 3.8835 3.8825	3.9843 3.9840 3.9844 3.9845 3.9870 3.9955 3.9930 3.9930 3.9950 3.9950 3.9944 3.9943 3.9945 3.9955 3.9955 3.9955	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9860 3.9870 3.9880 3.9900 3.9894 3.9884 3.9884 3.9893 3.9900 3.9905 3.9905 3.9905 3.9892	3.9910 3,9894 3,9895 3.9920 3.9950 3.9980 3.9980 4.0000 3.9994 3.9994 4.0000 3.9995 4.0000 3.9995	
Aug. 1 1 1 1 1 2 2 2 2 2 2	2 3 4 7 8 9 10 11 14 15 16 17 18 21 22 23	11.138 11.161 11.152 11.160 11.178 11.190 11.201 11.187 11.190 11.187 11.191 11.195 11.195 11.195 11.202 11.205	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.191 11.177 11.180 11.178 11.178 11.185 11.185 11.187	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 , 11.197 11.200 11.198 11.197 11.201 11.202 11.205 11.207 11.201	6.422 6.422 6.421 6.421 6.433 6.433 6.433 6.438 6.438 6.436 6.436 6.436 6.436 6.436 6.436 6.436 6.436	6.412 6.412 6.411 6.415 6.423 6.423 6.423 6.423 6.428 6.426 6.426 6.426 6.426 6.427 6.428 6.429 6.426 6.427 6.428 6.429 6.430 6.429 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.430 6.429 6.430	6.432 6.432 6.431 6.435 6.443 6.443 6.444 6.444 6.446 6.446 6.447 6.449 6.450 6.450 6.451	3.863 3.867 3.864 3.861 3.859 3.860 3.863 3.860 3.8735 3.8735 3.8735 3.8735 3.8745 3.8745 3.8775 3.8775 3.8775	3.858 3.862 3.859 3.8567 3.854 3.855 3.863 3.8660 3.8665 3.867 3.8695 3.8715 3.8725 3.8725 3.8705	3.868 3.872 3.869 3.866 3.865 3.865 3.873 3.8760 3.8775 3.8775 3.8775 3.8875 3.8875 3.8835 3.8835 3.8835 3.8805	3.9843 3.9846 3.9844 3.9847 3.9975 3.9910 3.9920 3.9930 3.9950 3.9944 3.9943 3.9945 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9880 3.9860 3.9870 3.9884 3.9884 3.9884 3.9893 3.9905 3.9905 3.9905 3.9892 3.9905 3.9905 3.9905	3,9910 3,9894 3,9895 3,9920 3,9955 3,9960 4,0000 3,9994 3,9984 3,9993 4,0000 4,0000 4,0000 4,0000 4,0000	
Aug. 1 1 1 1 1 2 2 2 2 2 2 2 2 2	2 3 4 7 8 9 10 11 14 15 15 16 11 17 11 18 22 12 22 22 22 22 23 24 29 29 29 29 29 29 29 29 29 29 29 29 29	11.138 11.161 11.152 11.160 11.178 11.190 11.201 11.187 11.191 11.192 11.195 11.197 11.205 11.196 11.197 11.205 11.197 11.205 11.197 11.205 11.205 11.205 11.205 11.205	11.128 11.151 11.142 11.150 11.168 11.180 11.177 11.180 11.178 11.177 11.181 11.185 11.185 11.185 11.186 11.191 11.195 11.186	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 11.197 11.200 11.212 11.205 11.207 11.201 11.205 11.207 11.215 11.206 11.207 11.215 11.205	6.422 6.422 6.421 6.421 6.425 6.433 6.435 6.436 6.436 6.436 6.436 6.439 6.439 6.439 6.440 6.436 6.441 6.441	6.412 6.411 6.411 6.413 6.423 6.423 6.425 6.422 6.428 6.428 6.426 6.427 6.428 6.429 6.430 6.431 6.431 6.431	6.432 6.431 6.431 6.435 6.443 6.443 6.444 6.444 6.446 6.446 6.446 6.447 6.449 6.450 6.450 6.451 6.451	3.863 3.867 3.864 3.8617 3.859 3.860 3.869 3.8710 3.873 3.873 3.873 3.8745 3.8765 3.8765 3.8767 3.8767 3.8755	3.858 3.862 3.859 3.8567 3.854 3.855 3.8689 3.8660 3.8668 3.867 3.8695 3.8715 3.8725 3.8770 3.8705	3.866 3.872 3.869 3.8667 3.864 3.865 3.865 3.873 3.8760 3.8785 3.877 3.8875 3.8825 3.8825 3.8825 3.8825 3.8825 3.8805 3.8805	3.9843 3.9864 3.9844 3.9845 3.9905 3.9938 3.9910 3.9920 3.9930 3.9950 3.9944 3.9943 3.9945 3.9955 3.9955	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9888 3.9860 3.9880 3.9900 3.9894 3.9893 3.9893 3.9900 3.9892 3.9905	3,9910 3,9894 3,9895 3,9925 3,9955 3,9960 3,9970 4,0000 4,0005 4,0005 4,0005 4,0015 4,0015 4,0015	
Aug. 1	2 3 4 7 8 9 9 10 11 14 15 16 17 11 18 22 22 23 24 25 28	11.138 11.161 11.152 11.160 11.178 11.190 11.201 11.187 11.190 11.187 11.191 11.195 11.195 11.195 11.196 11.197 11.202 11.205 11.197	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.177 11.180 11.177 11.181 11.182 11.185 11.187 11.186 11.187 11.186 11.187 11.186	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 , 11.197 11.201 11.202 11.205 11.207 11.212 11.215 11.206	6.422 6.422 6.421 6.421 6.433 6.433 6.433 6.438 6.438 6.436 6.436 6.436 6.436 6.436 6.436 6.436 6.436	6.412 6.412 6.411 6.415 6.423 6.423 6.423 6.423 6.428 6.426 6.426 6.426 6.426 6.427 6.428 6.429 6.426 6.427 6.428 6.429 6.430 6.429 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.429 6.430 6.430 6.429 6.430	6.432 6.432 6.431 6.435 6.443 6.443 6.444 6.444 6.446 6.446 6.447 6.449 6.450 6.450 6.451	3.863 3.867 3.864 3.861 3.859 3.860 3.863 3.860 3.8735 3.8735 3.8735 3.8735 3.8745 3.8745 3.8775 3.8775 3.8775	3.858 3.862 3.859 3.8567 3.854 3.855 3.863 3.8660 3.8665 3.867 3.8695 3.8715 3.8725 3.8725 3.8705	3.868 3.872 3.869 3.866 3.865 3.865 3.873 3.8760 3.8775 3.8775 3.8775 3.8875 3.8875 3.8835 3.8835 3.8835 3.8825 3.8805	3.9843 3.9860 3.9844 3.9845 3.9870 3.9905 3.9930 3.9930 3.9950 3.9944 3.9943 3.9945 3.9955 3.9955 3.9955 3.9955 3.9965 3.9965	3.9793 3.9810 3.9794 3.9795 3.9820 3.9885 3.9880 3.9880 3.9800 3.9894 3.9884 3.9884 3.9893 3.9905 3.9905 3.9905 3.9905 3.9905 3.9905 3.9915 3.9915 3.9925	3,9910 3,9894 3,9895 3,9920 3,9955 3,9960 3,9970 4,0000 3,9984 3,9993 4,0000 4,0005 4,	
Aug. 1	2 3 4 7 8 8 9 100 111 144 115 16 16 17 17 18 18 22 22 22 22 22 22 23 33 33 31 11 11 11 11 11 11 11 11 11 11	11.138 11.161 11.152 11.160 11.178 11.190 11.201 11.187 11.190 11.191 11.195 11.197 11.205 11.196 11.197 11.205 11.196 11.197 11.205 11.197 11.205 11.197 11.205 11.197	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.177 11.180 11.177 11.181 11.185 11.187 11.185 11.187 11.192 11.195 11.186 11.187 11.192 11.195 11.196	11.148 11.171 11.162 11.170 11.188 11.200 11.211 , 11.197 11.200 11.201 11.202 11.205 11.207 11.212 11.215 11.206 11.207 11.212 11.215 11.206	6.422 6.422 6.421 6.421 6.425 6.433 6.435 6.436 6.436 6.436 6.437 6.438 6.438 6.438 6.438 6.436 6.437 6.438 6.439 6.440 6.441 6.441 6.441 6.442 6.439 6.440	6.412 6.412 6.411 6.415 6.423 6.425 6.422 6.428 6.428 6.428 6.426 6.427 6.428 6.427 6.429 6.430 6.431 6.431	6.432 6.432 6.431 6.435 6.443 6.444 6.442 6.443 6.448 6.446 6.446 6.447 6.448 6.446 6.447 6.431 6.452 6.452 6.452 6.452	3.863 3.867 3.864 3.8617 3.859 3.860 3.868 3.8710 3.8735 3.8735 3.8745 3.8765 3.8765 3.8755 3.8755 3.8755 3.8755 3.8755	3.858 3.862 3.859 3.8567 3.854 3.855 3.8689 3.866 3.866 3.867 3.8695 3.8715 3.8705 3.8705 3.8705 3.8705 3.8705	3.868 3.872 3.869 3.8667 3.866 3.865 3.873 3.8760 3.8785 3.878 3.877 3.8815 3.8825 3.8805 3.8817 3.8805 3.8813 3.8805	3.9843 3.9860 3.9844 3.9870 3.9905 3.9910 3.9920 3.9930 3.9950 3.9944 3.9943 3.9955 3.9955 3.9955 3.9965 3.9960 3.9960	3.9793 3.9810 3.9794 3.9795 3.9820 3.9885 3.9880 3.9880 3.9800 3.9890 3.9894 3.9893 3.9893 3.9905 3.9905 3.9905 3.9915 3.9915 3.9910 3.9910	3,9910 3,9894 3,9895 3,9920 3,9955 3,9960 3,9960 4,0000 4,0001 4,0015 4,0016 4,0016 4,0016	
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Aug. 1	2 3 4 7 7 8 9 9 140 111 14 15 16 17 18 8 22 23 24 24 5 6 6 7	11.138 11.161 11.172 11.160 11.178 11.190 11.201 11.187 11.190 11.187 11.191 11.192 11.195 11.197 11.202 11.205 11.196 11.197 11.201 11.202 11.203 11.209 11.210	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.191 11.177 11.181 11.182 11.185 11.187 11.187 11.195 11.186 11.187 11.195 11.196 11.197 11.203 11.199 11.200	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 11.197 11.200 11.198 11.197 11.201 11.202 11.205 11.207 11.212 11.215 11.206 11.207 11.212 11.213 11.223 11.219 11.220	6.422 6.422 6.421 6.421 6.425 6.433 6.433 6.438 6.438 6.436 6.436 6.437 6.438 6.438 6.436 6.436 6.437 6.439 6.440 6.441 6.442 6.441 6.439 6.440 6.439 6.439	6.412 6.412 6.411 6.415 6.423 6.425 6.422 6.423 6.428 6.428 6.426 6.427 6.426 6.427 6.429 6.430 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.432 6.433	6.432 6.432 6.431 6.435 6.443 6.443 6.444 6.444 6.446 6.446 6.447 6.448 6.446 6.447 6.449 6.450 6.450 6.451 6.452 6.451 6.452 6.451 6.452 6.451 6.452 6.451 6.452 6.451 6.452	3.863 3.867 3.864 3.8617 3.859 3.860 3.868 3.8710 3.8735 3.8735 3.8775 3.8775 3.8775 3.8775 3.8776 3.8767 3.8776 3.8776 3.8776	3.858 3.862 3.859 3.8567 3.854 3.855 3.868 3.866 3.866 3.867 3.8695 3.8715 3.8725 3.8705 3.8717 3.8705	3.868 3.872 3.869 3.864 3.865 3.865 3.873 3.8760 3.8785 3.878 3.877 3.8795 3.8815 3.8805 3.8805 3.881 3.8805 3.881 3.8805	3.9843 3.98460 3.9844 3.98470 3.9905 3.9938 3.9910 3.9920 3.9950 3.9944 3.9943 3.9945 3.9945 3.9955 3.9945 3.9955 3.9960 3.9960 3.9960 3.9960 3.9960 3.9960	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9886 3.9860 3.9890 3.9894 3.9884 3.9893 3.9893 3.9995 3.9905 3.9905 3.9905 3.9915 3.9910 3.9910 3.9910 3.9910 3.9915 3.9910 3.9915 3.9910 3.9915 3.9910	3.9910 3.9894 3.9895 3.9920 3.9955 3.9960 3.9976 4.0000 3.9994 3.9984 3.9984 3.9993 4.0005 4.0015 4.0016 4.0016 4.0016 4.0016 4.0016 4.0016 4.0016 4.0016	
Aug. 11 11 11 12 22 22 22 23 33 35	2 3 4 7 7 8 9 140 111 14 115 116 117 118 119 119 119 119 119 119 119 119 119	11.138 11.161 11.172 11.160 11.178 11.190 11.201 11.187 11.190 11.188 11.187 11.191 11.192 11.195 11.195 11.196 11.202 11.205 11.209 11.210	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.177 11.180 11.177 11.181 11.185 11.187 11.195 11.185 11.186 11.197 11.192 11.195 11.203 11.199 11.200	\$\text{Selling}\$ 11.148 11.171 11.162 11.170 11.188 11.200 11.211 , 11.197 11.200 11.205 11.207 11.212 11.215 11.206 11.207 11.212 11.215 11.207 11.213 11.219 11.220	6.422 6.422 6.421 6.421 6.433 6.433 6.433 6.438 6.436 6.436 6.436 6.436 6.436 6.437 6.438 6.439 6.440 6.441 6.441 6.442 6.439 6.440 6.439 6.439 6.439 6.439 6.439 6.439 6.439	6.412 6.412 6.413 6.415 6.423 6.425 6.422 6.423 6.428 6.428 6.428 6.426 6.427 6.428 6.429 6.430 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.431	6.432 6.432 6.431 6.431 6.443 6.443 6.444 6.444 6.446 6.446 6.447 6.448 6.449 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.450 6.449 6.450	3.863 3.867 3.864 3.8617 3.859 3.860 3.863 3.873 3.873 3.873 3.873 3.8745 3.8765 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8765	3.858 3.862 3.859 3.8567 3.854 3.855 3.863 3.8660 3.8665 3.868 3.867 3.8695 3.8715 3.8725 3.8705 3.8705 3.8713 3.8720	3.868 3.872 3.869 3.8667 3.865 3.865 3.873 3.8760 3.8775 3.8775 3.8795 3.8815 3.8805 3.8817 3.8805 3.8813 3.8805 3.8813 3.8805 3.8813 3.8813	3.9843 3.98460 3.9844 3.9845 3.9870 3.9905 3.9938 3.9910 3.9920 3.9930 3.9950 3.9944 3.9943 3.9945 3.9955 3.9955 3.9955 3.9955 3.9960 3.9960	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9880 3.9870 3.9880 3.9900 3.9894 3.9884 3.9884 3.9893 3.9905 3.9905 3.9905 3.9905 3.9915 3.9910 3.9910	3.9910 3.9894 3.9895 3.9920 3.9955 3.9988 3.9960 4.0000 4.0001 4.0010 4.	
Aug. 1	2 3 4 7 7 8 9 10 11 14 15 16 117 11 8 21 22 22 22 8 22 9 30 31 1 4 5 6 7 8 11 11 2	11.138 11.161 11.172 11.160 11.178 11.190 11.201 11.187 11.190 11.187 11.191 11.192 11.195 11.197 11.205 11.196 11.197 11.205 11.196 11.197 11.205 11.213 11.209 11.210	Buying 11.128 11.151 11.142 11.150 11.168 11.180 11.191 11.177 11.181 11.182 11.185 11.187 11.187 11.195 11.186 11.187 11.191 11.192 11.195 11.203 11.199 11.200 11.207 11.211 11.217 11.222 11.224 11.216 11.226 11.226	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 11.197 11.200 11.198 11.197 11.201 11.202 11.205 11.207 11.212 11.215 11.206 11.207 11.212 11.213 11.223 11.219 11.220 11.227 11.231 11.237 11.242 11.244 11.236 11.244 11.236	6.422 6.422 6.421 6.421 6.425 6.433 6.435 6.436 6.438 6.438 6.438 6.436 6.437 6.438 6.439 6.440 6.441 6.441 6.442 6.439 6.440 6.439 6.440 6.439 6.439 6.439 6.439 6.439	6.412 6.412 6.411 6.415 6.423 6.425 6.422 6.423 6.428 6.428 6.426 6.427 6.428 6.427 6.429 6.430 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.433 6.432 6.433 6.434 6.434 6.434 6.435 6.436 6.436 6.436 6.436 6.436 6.436 6.436 6.436 6.436 6.437 6.438 6.438 6.438 6.438 6.438 6.438 6.438 6.438 6.438 6.438 6.438 6.438 6.439 6.430 6.430 6.430 6.430 6.430 6.430 6.430 6.431 6.432 6.433 6.434	6.432 6.432 6.431 6.435 6.443 6.445 6.442 6.443 6.446 6.446 6.447 6.437 6.450 6.450 6.450 6.451 6.452 6.451 6.452 6.451 6.452 6.453 6.4549 6.450 6.450 6.4549 6.450	3.863 3.867 3.864 3.8617 3.859 3.860 3.868 3.8710 3.8735 3.8735 3.8745 3.8765 3.8765 3.8766 3.8766 3.8765 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755	3.858 3.862 3.859 3.8567 3.854 3.855 3.868 3.866 3.866 3.867 3.8725 3.8705 3.8717 3.8705 3.8713 3.8705 3.8715 3.8705 3.8705 3.8705 3.8705 3.8705 3.8705 3.8705 3.8705 3.8705	3.868 3.872 3.869 3.8667 3.864 3.865 3.8873 3.8760 3.8785 3.878 3.877 3.8795 3.8815 3.8805 3.8805 3.881 3.8805 3.881 3.8805 3.881 3.8813 3.8813 3.8813 3.8813 3.8813 3.8813 3.8813 3.8813 3.8813 3.8813 3.8813 3.8813 3.8813	3.9843 3.98460 3.9844 3.98470 3.9930 3.9930 3.9930 3.9950 3.9944 3.9943 3.9943 3.9945 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9955 3.9956 3.9956 3.9956 3.9956 3.9956	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9886 3.9860 3.9890 3.9894 3.9884 3.9893 3.9893 3.9905 3.9905 3.9905 3.9905 3.9915 3.9910 3.9910 3.9915 3.9910 3.9915 3.9910 3.9916 3.9916 3.9916 3.9916 3.9916 3.9916 3.9916 3.9916 3.9916	3,9910 3,9895 3,9825 3,9920 3,9955 3,9960 3,9960 4,0000 4,0005 4,0015 4,0016 4,	
Aug. 1	2 3 4 7 7 8 9 9 10 11 14 15 15 16 17 18 8 22 22 22 24 25 5 6 7 7 8 8 11 1	11.138 11.161 11.152 11.160 11.178 11.190 11.201 11.187 11.191 11.192 11.195 11.197 11.205 11.196 11.197 11.205 11.207 11.201 11.205 11.207 11.201 11.213 11.202 11.213 11.203 11.210	Buying 11.128 11.151 11.142 11.150 11.168 11.191 11.177 11.180 11.178 11.177 11.185 11.187 11.185 11.187 11.195 11.195 11.195 11.196 11.197 11.203 11.199 11.200	Selling 11.148 11.171 11.162 11.170 11.188 11.200 11.211 , 11.197 11.200 11.198 11.197 11.201 11.205 11.207 11.215 11.206 11.207 11.215 11.223 11.219 11.220 11.227 11.231 11.237 11.242 11.244 11.236 11.246	6.422 6.422 6.421 6.421 6.433 6.433 6.433 6.433 6.438 6.436 6.436 6.436 6.436 6.436 6.436 6.436 6.440 6.441 6.442 6.441 6.442 6.439 6.440 6.442 6.439 6.439 6.439 6.439 6.439 6.439 6.439 6.439 6.439 6.439 6.439 6.439 6.439	6.412 6.412 6.411 6.413 6.423 6.423 6.423 6.423 6.428 6.426 6.426 6.426 6.426 6.427 6.428 6.429 6.430 6.426 6.431 6.432 6.431 6.432 6.431 6.432 6.431 6.432 6.430	6.432 6.432 6.431 6.431 6.435 6.443 6.443 6.444 6.446 6.446 6.446 6.447 6.448 6.449 6.450 6.450 6.450 6.450 6.450 6.450 6.449 6.450 6.449 6.450 6.449 6.449 6.450 6.449 6.450	3.863 3.867 3.864 3.8617 3.859 3.860 3.868 3.8710 3.8735 3.873 3.872 3.8745 3.8765 3.8765 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8755 3.8765 3.8755 3.8765 3.8755 3.8765 3.8755 3.8765 3.8755 3.8765 3.8765 3.8755 3.8765 3.8755 3.8765 3.8755 3.8765	3.858 3.862 3.859 3.8567 3.854 3.855 3.868 3.8663 3.8665 3.868 3.867 3.8695 3.8715 3.8725 3.8705 3.8717 3.8705 3.8713 3.8720	3.866 3.872 3.869 3.8667 3.864 3.865 3.873 3.8760 3.8785 3.877 3.8875 3.8815 3.8825 3.8805 3.881 3.8820 3.8815 3.8805 3.8815 3.8805 3.8815 3.8805 3.8815 3.8805 3.8815 3.8805 3.8815 3.8805 3.8815 3.8805	3.9843 3.98460 3.9844 3.9845 3.9870 3.9918 3.9910 3.9920 3.9950 3.9954 3.9943 3.9943 3.9945 3.9955 3.9955 3.9955 3.9955 3.9960 3.9965 3.9960 3.9960 3.9965 3.9960 3.9966 3.9966 3.9966 3.9966	3.9793 3.9810 3.9794 3.9795 3.9820 3.9855 3.9886 3.9870 3.9880 3.9900 3.9894 3.9889 3.9895 3.9905 3.9905 3.9905 3.9910 3.9910 3.9910 3.9910 3.9910 3.9910 3.9910 3.9910	3.9910 3.9894 3.9895 3.9920 3.9955 3.9988 3.9960 3.9970 4.0000 4.0005 4.0015 4.0016 4.	

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

		Oslo			Paris			Stockholn	n		Vienna		Zurich			
Date		100 kroner		1	00 new fran	cs		100 kronor			100 schillin	g	10	O Swiss fra	ncs	
	Parity: DM 56.00			Раті	ty: DM 81.	0199	Pari	ty: DM 77.	3214	Pari	ty: DM 15.	3846	Pari	ty: DM 91.	4742	
	Middle	Buying	Selling													
1961																
Aug.	ì															
1	55.695	55.635	55.755	81.315	81.215	81.415	77.260	77.180	77.340	15.446	15.426	15.466	92.260	92.160	92.360	
2	55.765	55.705	55.825	81.310	81.210	81.410	77.235	77.155	77.315	15.448	15.428	15.468	92.240	92.140	92.340	
3	55.720	55.660	55.780	81.275	81.175	81.375	77.230	77.150	77.310	15.444	15.424	15.464	92.240	92.140	92.340	
4 7	55.740 55.84	55.680 55.78	55.800 55.90	81.240 81.27	81.140	81.340	77.250 77.31	77.170	77.330	15.446	15.426	15.466	92.235	92.135	92.335	
8	55.910	55.850	55.970	81.20	81.17 81.100	81.37 81.300	77.345	77.23 77.265	77.39 77.425	15.455 15.467	15.435	15.475	92.275	92.175	92,375	
9	55.960	55.900	56.020	81.070	80.970	81.170	77.360	77.280	77.440	15.407	15.447 15.457	15.487 15.497	92.400 92.46	92.300 92.36	92.500 92.56	
10	55.885	55.825	55.945	81.230	81.130	81.330	77.320	77.240	77.400	15.468	15.448	15.488	92.470	92.370	92.570	
11	55.900	55.840	55.960	81.255	81.155	81.355	77.370	77,290	77,450	15.470	15.450	15.490	92.485	92.385	92.585	
14	55.910	55.850	55.970	81.280	81.180	81.380	77.410	77.330	77.490	15.482	15.462	15.502	92.483	92.470	92.585	
15	55.93	55.87	55.99	81.28	81.18	81.38	77.475	77.395	77.555	15.485	15.465	15.505	92.585	92.485	92.685	
16	55.945	55.885	56.005	81.280	81.180	81,380	77.455	77.375	77.535	15.484	15.464	15.504	92.570	92.470	92.670	
17	55.96	55.90	56.02	\$1.27	81.17	81.37	77.415	77.335	77.495	15.478	15.458	15.498	92.555	92.455	92.655	
18	55.975	55.915	56.035	81.20	81.10	81.30	77.405	77.325	77.485	15.482	15.462	15.502	92.57	92.47	92.67	
21	55.96	55.90	56.02	81.30	81.20	81.40	77.365	77.285	77.445	15.484	15.464	15.504	92.51	92.41	92.61	
22	56.00	55.94	56.06	81.295	81.195	81.395	77.345	77.265	77.4 25	15.484	15,464	15.504	92.575	92.475	92.675	
23 24	56.00 55.95	55.94 55.89	56.06 56.01	81.235 81.24	81.135	81.335	77.35 77.31	77.27	77.43	15.486	15.466	15.506	92.58	92.48	92.68	
25	55.96	55.90	56.02	81.24	81.14 81.20	81.34 81.40	77.31	77.23 77.27	77.39 77.43	15.477 15.488	15.457	15.497 15.508	92.565	92.465	92.665	
28	56.000	55.940	56.060	81.310	81.210	81.410	77.300	77.220	77.380	15.488	15.468 15.468	15.508	92.62 92.620	92.52 92.520	92.72 92.720	
29	56.050	55.990	56.110	81.300	81.200	81.400	77.290	77.210	77.370	15,493	15.473	15.513	92.640	92.540	92.740	
30	56.015	55.955	56.075	81.270	81.170	81.370	77.260	77.180	77.340	15.486	15.466	15.506	92.610	92.510	92.710	
31	56.030	55.970	56.090	81.290	81.190	81,390	77.255	77.175	77.335	15.488	15.468	15.508	92.605	92.505	92.705	
Sep.				1												
1	56.060	56.000	56.120	81.315	81.215	81.415	77.170	77.090	77.250	15,492	15.472	15.512	92.625	92.525	92,725	
4	56.080	56.020	56.140	81.325	81.225	81.425	77.100	77.020	77.180	15.491	15.471	15.511	92.640	92.540	92.740	
5	56.075	56.015	56.135	81.280	81.180	81.380	77.100	77.020	77.180	15.487	15.467	15.507	92.615	92.515	92.715	
6	56.100	56.040	56.160	81.200	81.100	81.300	77.060	76.980	77.140	15.486	15.466	15.506	92.610	92.510	92.710	
8	56.110 56.070	56.050 56.010	56.170 56.130	81.295 81.310	81.195	81.395	77.100	77.020	77.180	15.486	15.466	15.506	92.610	92.510	92.710	
11	! 1	ı			81.210	81.410	77.090	77.010	77.170	15.485	15.465	15.505	92.610	92.510	92.710	
12	56.110 56.125	56.050 56.065	56.170 56.185	81.220 81.280	81.120	81.320	77.090	77.010	77.170	15.484	15.464	15.504	92.605	92.505	92.705	
13	56.130	56.070	56.190	81.280	81.180 81.190	81.380 81.390	77.145 77.285	77.065 77.205	77.225 77.365	15.487 15.486	15.467	15.507 15.506	92.620	92.520	92,720	
14	56.095	56.035	56,155	81.290	81.190	81.390	77.285	77.205	77.305	15.486	15.466 15.467	15.506	92.615 92.615	92.515 92.515	92.715 92.715	
15	56.125	56.065	56.185	81.280	81.180	81.380	77.265	77.185	77.345	15.488	15.468	15.508	92.620	92.515	92,715	
				. "										, = , = 2	, 2,,, 20	

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

			Pro	vious Rate			applicable	Previous Rate		
Countries	0/ 0	applicable as from	•/•	applicable as from	Countries	•/•	as from	•/•	applicable as from	
Argentina Austria Belgium/Luxemburg 1) Bolivia *) Brazii *) Bulgaria Burma Canada 2) Cevlon Colombia Costa Rica Czechoslovakia Denmark Ecuador El Salvador *) Finland France Greece Guatemala *) Hungary Iceland India Indonesia Iran Ireland	6 5 4.75 6 8 3.5 3 2.84 4 5 5 2.5 6.5 10 5.5 6 3) 3.5 6 6 5 9 4 3 4 6 7/8	20 Dec. 1957 17 Mar. 1960 24 Aug. 1961 30 Sep. 1958 27 July 1948 Feb. 1948 29 Sep. 1961 13 Aug. 1960 1 Apr. 1954 28 Oct. 1945 23 May 1961 13 May 1960 1 Mar. 1950 1 Mar. 1950 1 Mar. 1950 1 Mar. 1960 1 Mar. 1954 1 Nov. 1960 1 Nov. 1960 1 Inn. 1954 1 Nov. 1947 29 Dec. 1960 16 May 1947 29 Dec. 1960 16 May 1947 29 Dec. 1960 16 May 1947 29 Dec. 1960 16 May 1948 23 Mar. 1948 23 Mar. 1948	3.4 4.5 5 6 4.5 2.67 2.50 4 4 3.5 5.5 7 4 7 7 11 3.5 6 13 14 7	1 Oct. 1946 23 Apr. 1959 4 Aug. 1960 4 Feb. 1948 30 Dec. 1955 14 Aug. 1946 22 Sep. 1961 11 June 1954 18 July 1933 1 Feb. 1950 1 Oct. 1940 26 Jan. 1960 8 June 1938 12 Apr. 1957 19 Apr. 1956 23 Apr. 1959 1 Mar. 1960 11 Dec. 1947 1 Aug. 1946 22 Feb. 1960 15 Nov. 1951 23 Dec. 1947 3 Aug. 1967	Japan 4) Mexico Netherlands New Zealand Nicarasua Norway Pakistan Peru Philippine Islands Poland Portusal Rumania South Africa, Union of Soviet Union (U.S.S.R.) Spain Sweden Switzerland Thailand (Siam) *) 5) Turkey United Arab Republic Egypt 7) Syria United Arab Republic Egypt 7) Syria United Kingdom United States of America	7.3 4.5 3.5 7 6.3.5 4 9.5 3 6.2.5 5 5 5 7 9 9)	29 Sep. 1961 4 June 1942 16 Nov. 1959 29 Mar. 1961 1 Apr. 1954 14 Feb. 1955 14 Jan. 1959 5 Nov. 1956 1 Aug. 1947 12 Jan. 1944 25 Mar. 1948 5 Mar. 1948 5 Mar. 1948 5 Mar. 1948 6 July 1936 8 June 1961 15 Jan. 1960 26 Feb. 1959 23 Feb. 1945 29 Nov. 1960 15 Nov. 1956 26 July 1966 12 Aug. 1960 12 Nov. 1959	6.935 4 2.75 6 5 2.5 3 6 5 7 4.5 8 5.75 4.5 2.5 6 3.5 3.5 6	22 July 1961 2 Jan. 1941 21 Jan. 1959 19 Oct. 1959 28 Aux. 1953 9 Jan. 1946 1 July 1948 13 Nov. 1947 21 Nov. 1960 8 Apr. 1943 15 Aug. 1947 10 Aug. 1960 22 Mar. 1927 11 Apr. 1960 3 May 1958 15 May 1957 6 July 1952 5 July 1952 5 July 1952 10 June 1960 10 June 1960 8 May 1947	

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 2) Flexible discount rate newly established every week. — 3) Minimum rate of discount. — 4) Basis discount rate for commercial bills. — 5) From October 1960 onwards rate for export drafts 5 %. — 6) Rate for agricultural and export-financing bills 6 % as hitherto applying. — 7) Commercial bills with bank signature. — 5) Rediscount rate.

2. Money Market Rates

Daily averages 1)
0/0 per annum

	Amste	rdam	1	Brussels			London			New York		Ottawa	Pa	aris		Zurich	
Month or week	Day-to- day money	Treasury bills (three months) Market yield	Day-to- day money (1 day)	Treasury bills (three months) Market yield	Bankers' accept- ances 3) (up to 4 months)	Day-to- day money	Treasury bills (three months) Tender rate 5)	Bankers' bills (three commonths) accept-ances (three months) Market yield s) Bankers' bills (three months) accept-ances? (three months) ances?) (4 to 6 months) ances?) (4 to 6 months) Tender rate*) Day-to-money bills (three months) by money secure months) paper ances? (4 to 6 months) Tender rate*)		ey ⁸) red	Day-to- day money	Money for three months	Private dis- count rate				
1958 Jan. Feb. March Abril Mav June July Aus. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March Abril Mav June July Aus. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March Abril Mav June July Aus. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March Abril Mav June July Aus. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March Abril Mav June July Aus. Sep. Oct. June July Aus. Sep. Oct. June July Aus.	3.50 3.26 2.77 2.93 2.39 2.39 2.50 2.16 2.50 2.16 2.50 1.75 1.75	4.43 3.88 3.18 2.97 2.62 2.62 2.63 2.40 2.26 1.61 1.63 1.82 2.03 2.04 1.74 1.63 1.82 2.03 2.03 2.01 2.52 2.33 2.40 2.52 2.03 2.10 2.52 2.33 2.40 2.52 2.63 2.63 2.63 2.63 2.63 2.63 2.63 2.6	2.08 1.80 1.51 1.49 1.29 1.20 1.20 1.20 1.10 1.02 1.02 1.03 1.00 1.00 1.00 1.00 1.00 1.00 1.00	3.75 3.75 3.75 3.38 2.52 2.25 2.25 2.25 2.25 2.25 2.25 2.2	4.31 4.38 4.06 4.06 4.06 4.06 3.51 3.51 2.94 2.94 2.81 2.81 2.81 2.81 2.81 2.81 2.81 2.81	5.56 5.57 5.23 4.71 4.53 3.36 3.17 2.97 2.70 2.74 2.73 2.69 2.74 2.74 2.75 2.82 2.74 2.75 2.82 2.77 3.99 3.91 3.91 3.91 3.87 4.85 4.78 4.78 4.78 4.78 4.78 4.78 4.78 4.78	6.27 6.02 5.78 5.28 5.02 4.45 3.65 3.46 3.12 3.39 3.23 3.34 4.33 3.44 3.48 3.43 3.43 3.61 4.75 4.59 4.59 4.59 4.59 4.59 4.59 4.49 4.59 4.49 4.59 4.49 4.59 4.49 4.4	6.51 5.47 5.47 5.24 4.31 3.82 3.82 3.67 3.34 3.34 3.54 3.57 3.57 3.57 3.72 4.14 4.69 4.74 4.80 4.76 5.75 5.76 5.76 5.76 5.76 5.76 5.76 5	2.44 1.54 1.154 1.13 0.81 0.81 1.69 2.44 2.67 2.77 2.82 2.70 2.82 2.70 2.85 3.21 3.20 3.38 4.04 4.05 4.15 4.19 3.29 2.42 2.30 2.30 2.31 2.42 2.42 2.30 2.31 2.42 2.42 2.30 2.31 2.42 2.42 2.30 2.44 4.05 4.15 4.15 4.15 4.15 4.15 4.15 4.15 4.1	3.06 2.30 1.80 1.52 1.30 1.13 1.13 1.13 1.165 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2.7	3.49 2.63 2.33 1.90 1.71 1.54 1.50 2.93 3.23 3.33 3.30 3.20 3.26 3.35 3.42 3.35 3.42 4.63 4.73 4.67 4.88 4.91 4.66 4.49 4.16 4.25 3.39 3.28 3.28 3.29 3.29 3.29 3.29 3.29 3.29 3.29 3.29	3.54 2.99 2.44 1.67 1.75 1.31 2.02 2.48 3.06 3.44 3.70 4.16 4.57 5.15 5.23 5.82 5.02 4.81 4.69 3.40 2.87 3.40 2.87 3.40 2.87 3.40 2.87 3.40 2.87 3.40 2.87 3.40 2.87 3.40 3.40 3.40 3.40 3.40 3.87 3.87 3.87 3.87 3.87 3.87 3.87 3.87	5.17 5.25 6.78 10.04 10.68 10.697 6.40 5.50 5.26 6.97 6.40 5.50 5.26 6.97 6.36 4.13 3.67 3.88 3.67 3.87 4.07 3.81 4.11 4.17 4.17 4.17 4.17 4.17 4.17 4.1	3.42 3.58 3.58 3.58 3.45 3.51 3.67 3.67 3.63 3.67 3.63 3.61 3.43 3.55 3.55 3.55 3.55 3.55 3.55 3.55	1.88 1.72 1.59 1.06 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2.42 2.14 2.00 1.61 1.33 1.25 1.25 1.25 1.13 1.13 1.14 1.37 1.59 1.68 1.88 1.75 2.00 2.00 1.69 1.75 1.53 1.75 1.75 1.83 1.75 1.75 1.75 1.83 1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50
Week ending: 26 Aug. 2 Sep. 9 Sep. 16 Sep. 23 Sep.	0.75 0.75 0.75 0.80 1.05	0.81 0.81 0.81 0.84 1.19	2.43 2.39 2.47 2.31 2.64	4.40 4.25 4.25 4.25 4.25 4.25 p)	3.80 3.75 3.75 3.75 3.75 P	5.38 5.75 5.81 5.73 5.65	6.70 6.70 6.65 6.60 6.50	6.91 6.91 6.89 6.84 6.82	2,43 2,35 2,33 2,29 2,27	2.88 2.88 2.88 2.88 2.88	3.00 3.05 3.13 3.10 3.00	2.51 2.26 2.31 2.36 2.42	3.40 3.50 5.50 3.45 3.53	3.30 3.40 3.38 3.33 3.33	1.00 1.00 1.00 1.00 1.00	1.75 1.75 1.75 1.75 1.75	2.00 2.00 2.00 2.00 2.00

¹⁾ Averages per working day, unless stated otherwise. — *) Rates outside the clearing market ("hors compensation"), from December 1959 onwards "compensation market" (rates fluctuating according to supply and demand). Monthly and weekly results: daily average rates weighted with the amount of capital transactions concluded every day. — 3) Rates at which the Institut de Réescompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — 4) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — 5) Months: average of the tender rates at the weekly Treasury bill auctions (Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — 5) Calculated from daily closing bid prices. — 7) Bankers' acceptance dealers' asked rates. — 8) Daily opening rates. — 8) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — 40) Three months' deposits with big banks in Zurich. — P) Provisional.

XI. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 August 1961

	Currency	Gold 1			the currency	DM equal to 100 units		Currency	Gold p	arity		the currency	DM equal	
Country	unit	as from	grammes of fine gold	1 U.S. \$	100 DM	of the currency	Country	unit	as from	grammes of fine gold	1 U.S. \$	100 DM	of the currency	
1	2	3	4	5	6	7	. 1	2	3	4	5	6	7	
Afghanistan	afghani	п	ot yet agreed	i i		_	Italy	Italian lira	30 Mar. 60	0.00142187	625.000	15,625.000	0.640	
Argentina 6)	Argentine peso	_	_	_	_	-	Japan	yen	11 May 53	0.00246853	360.000	9,000.000	1.111	
Australia	Australian pound	18 Sep. 49	1.99062	0.446429	11.161	8.960¹)	Jordan 4) Korea, South	Jordan dinar hwan		2.48828 ot yet agreed	0.357143	8.929 —	11.200 ^t)	
Austria	schilling	4 May 53	0.0341796	26.0000	650.000	15.385	Laos	kip		t yet agreed		_	. – .	
Belgium	Belgian	22 Sep. 49	0.0177734	50,0000	1,250.000	8.000	Lebanon 5)	Lebanese pound	29 July 47	0.405512	2.19148	54.787	1.8251)	
Deigram	franc						Libya	Libyan pound	12 Aug. 59	2.48828	0.357143	8.929	11.200¹).	
Bolivia ⁶)	boliviano	-	-	_		· –	Luxemburg	Luxemburg	22 Sep. 49	0.0177734	50.0000	1,250.000	8.000	
Brazil 6)	cruzeiro	_		_	.—	_	Malaya,	franc 2) Malayan	no	t yet agreed				
Burma	kyat	7 Aug. 53	0.186621	4.76190	119.048	84,000	Federation of	dollar						
Canada 6)	Canadian dollar	-	_		_	_	Mexico	Mexican peso dirham	19 Apr. 54	0.0710937	12.5000 5.06049	312.500 126.512	32.000 79.044	
Ceylon	Ceylon rupee	16 Jan. 52	0.186621	4.76190	119,048	84.000	Morocco Netherlands	Dutch guilder	ŀ	0.245489	3.62000	90.500	110.497	
Chile ⁶)	Chilean escudo		_	_	_	-	Nicaragua 4)	cordoba	1 July 55	0.126953	7.00000	175.000	57.143	
Colombia *)	Colombian peso	17 Dec. 48	0.455733	1.94998	48.750	205,130	Nigeria	Nigerian pound		ot yet agree			-	
Costa Rica 4)	Costa Rican	18 Dec. 46	0.158267	5.61500	140,375	71.238	Norway	Norwegian krone	18 Sep. 49	0.124414	7.14286	178.572	56.000	
Cuba	colon Cuban peso	18 Dec. 46	0.888671	1.00000	25,000	400.000	Pakistan	Pakistan rupce	31 July 55	0.186621	4.76190	119.048	84.000	
Denmark	Danish krone	18 Sep. 49	0.128660	6.90714	172.679	57.911	Panama	balboa guarani	18 Dec. 46	0.888671	1.00000	25,000	400.000	
			0.000471		25 200	400.000	Paraguay 6) Peru 6)	sol	_	_	_	_	_	
Dominican Republic	Dominican peso	23 Apr. 48	0.888671	1.00000	25.000	400,000	Philippine Islands	Philippine peso	18 Dec. 46	0.444335	2.00000	50.000	200.000	
Ecuador 4)	sucre	19 July 61	0.0493706	18.0000	450.000	22.222	Portugal	escudo	i ii	ot yet agree	1			
El Salvador	El Salvador colon	18 Dec. 46	0.355468	2.50000	62.500	160.000	Saudi Arabia	Saudi riyal		0.197482	4.50000	112.500	88.889	
Ethiopia	Ethiopian dollar	18 Dec. 46	0.357690	2.48447	62.112	161,000	South Africa, Republic of	rand	14 Feb. 61		0.714286	17.857	5.600 ¹)	
Finland	markka	16 Sep. 57	0.00277710	320.000	8,000.000	1.250	Spain	peseta Sudanese		0.0148112	60.0000 0.348242	1,500.000	6,667	
France	French new franc	1 Jan. 60	0.180000	4.93706	123.427	81.020	Sudan	pound Swedish		0.171783	5,17321	8.706	11.4861)	
Germany, Federal Republic of	Deutsche mark	6 Mar. 61	0.222168	4,00000	100.000	100.000	Sweden Taiwan	krona new Taiwan		t yet agreed	3.17321	129.330	77.321	
Ghana	Ghana	5 Nov. 58	2.48828	0.357143	8.929	11.200¹)	(Formosa)	dollar		, ,				
Greece	pound drachma	29 Mar. 61	. 0.0296224	30.0000	750,000	13.333	Thailand	baht	no	t yet agreed		-	- .	
Guatemala	quetzal	18 Dec. 46		1.00000	25.000	400,000	Tunisia	Tunisian dinar	nc	ot yet agreed				
Haiti, Republic	gourde	9 Apr. 54	0.177734	5.00000	125.000	80.000	Turkey	Turkish lira	20 Aug. 60	0.0987412	9.00000	225.000	44.444	
Honduras, Republic	lempira	18 Dec. 46	0.444335	2.00000	50,000	200.000	United Arab Republic: Egypt 4)	Egyptian pound	19 Sep. 49	2.55187	0,348242	8.706	11.486 ¹)	
Iceland	Iceland krona	4 Aug. 61	0.0206668	43.0000	1,075.000	9.302	Syria ⁸)	Syrian pound	29 July 47	0.405512	2.19148	54.787	1.825 ¹)	
India, Republic	Indian rupee	22 Sep. 49	0.186621	4.76190	119.048	84.000	United Kingdom	pound sterling	18 Sep. 49	2,48828	0.357143	8.929	11.200 ¹)	
Indonesia	rupiah	1	i not yet agreed I	a	_	<u>-</u>	United States	U.S. dollar	18 Dec. 46	0.888671	-	25,000	4.000 ¹)	
[ran	rial	22 May 57	0.0117316	75.7500	1,893.750	5.281	Uruguay 5)	Uruguayan peso	7 Oct. 60	0.120091	7.40000	185.000	54.054	
raq	Iraqi dinar	20 Sep. 49	2.48828	0.357143	8.929	11.200¹)	Venezuela 4)	bolivar	18 Apr. 47	0.265275	3.35000	83.750	119.403	
reland, Republic	Irish pound 2)	14 May 58		0.357143	8.929	11.2001)	Viet-Nam, South	Viet-Nam piaster		t yet agreed		_	—	
[srae] 4)	Israel	13 Mar. 57	0.493706	1.80000	45.000	2.2221)	Yugoslavia 5)	Yugoslavian	1 Jan. 52	0.00000000		7,500.000	1.333	

The values in columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. dollar parity of the Deutsche mark. — 1) Equal to one unit of the currency. — 2) At par with the Belgian franc. — 3) At par with the pound sterling. — 4) Not all transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — 5) No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — 9) There are no transactions or conversions taking place at rates governed by the par value last agreed with the I.M.F. (Argentina: 1 U.S. dollar = 18.50 cruzeiros; Bolivia: 1 U.S. dollar = 190 bolivianos; Chile: 1 U.S. dollar = 110 Chilean pesos; Canada: 1 U.S. dollar = 1.10 Canadian dollars; Paraguay: 1 U.S. dollar = 6.50 soles).

