

MONTHLY REPORT OF THE DEUTSCHE BUNDES BANK

MAY 1963

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Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

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Wealth Formation and its Financing in 1962

In the following study the Bank's annual reporting on wealth formation and its financing is continued for the year 1962¹⁾. In conformity with the Federal Statistical Office's National Accounts, with which our calculations are closely linked, the figures relate to the area of the Federal Republic excluding West Berlin. In this Report, by way of extending the previous classification, the "enterprises" sector is for the first time subdivided into "housing" and "enterprises (excluding housing)", so that separate analysis of the sometimes widely divergent financing processes in both these categories is possible. Some problems of method entailed by this subdivision are discussed in the appended Notes.

The main feature of wealth formation and saving in 1962 was that the rise, marked in the previous years, continued only at a slower rate. On the side of wealth formation this was in particular due to the reversal in the result of foreign trade and payment transactions, which in the year under report for the first time showed an addition to liabilities, whereas up till then the national wealth had been increased each year through an addition to claims on the rest of the world. On the side of savings formation the most important changes consisted in a further increase of the share taken by private households and public authorities in total saving, while the share taken by enterprises' saving, that is the proportion representing undistributed profits, further decreased. These tendencies also determined many of the changes in the financial sphere. On the one hand, owing to the decrease in their own resources, enterprises' need for finance increased; on the other hand the greater monetary capital formation by non-entrepreneurs caused more relatively long-term funds to be available for financing that need, so that it was possible in greater part than previously to cover the gap in financing by long-term borrowing. One reason was that in monetary wealth formation and in borrowing which took place through the capital market in the wider sense the longer-term forms gained in importance; but there was the further fact that direct lending by public authorities to enterprises, which is at long term, substantially increased in the past year.

I. Wealth Formation and Saving

Total Wealth Formation

According to provisional calculations the total wealth formation in the Federal Republic amounted in 1962 to DM 58.9 billion, as compared with DM 57.4 billion in the previous year and DM 55.2 billion in 1960. At DM 1.5 billion or 2.7 per cent the growth

in the year under report was somewhat smaller than in 1961, when it had amounted to 4.0 per cent; except for 1958 it was the lowest rate of growth since the currency reform. In the year under review, much as in the previous year, the percentage increase in wealth formation fell appreciably short of that in the national product, so that its proportion to the net national product at market prices declined to 19.2 per cent as against 20.2 per cent in 1961 and 21.4 per cent in 1960.

The reason was that in transactions with the rest of the world (foreign countries, West Berlin and the Soviet-occupied Zone) there was a DM 1.6 billion net addition to liabilities, whereas up till then some net growth of assets had been regularly achieved. The financial relations between the Federal Republic and foreign countries showed in the year under report a net addition of DM 0.2 billion to liabilities, as compared with net growth of assets by DM 1.7 billion in 1961 (including the valuation losses due to DM revaluation) and by DM 4.5 billion in 1960. This was due mainly to the substantial decrease in surpluses on goods and services, this having been so great that the remaining surpluses no longer sufficed fully to offset the deficit in transfer payments. In payment transactions with West Berlin and the Soviet-occupied Zone, which have to be taken into account as an adjusting item because the National Accounts are confined to the Federal territory excluding West Berlin, the Federal territory had last year (as usual) a deficit, which at DM 1.4 billion was greater by DM 0.4 billion than for the previous year. With an unaltered surplus for the Federal territory on goods and service transactions with West Berlin the Federal Republic's total transfer payments to West Berlin, and hence also its deficit on the "balance of current items", further increased¹⁾.

¹⁾ See the Monthly Report of the Deutsche Bundesbank, Vol. 14, No. 7, July 1962, page 56 and following pages.

¹⁾ The Federal Statistical Office will try in future to establish the National Accounts for the Federal territory including West Berlin. As soon as this change has been made, our own calculation will be altered in the same sense.

Table 1: The Formation of Wealth in the Federal Republic of Germany 1958 to 1962¹⁾

Categories of wealth formation	1958	1959	1960	1961	1962 P)	Change against preceding year			
						1959	1960	1961	1962 P)
billions of DM									
(1) Gross investment in fixed assets of which:	50.3	57.1	67.7	77.6	85.5	+13.5	+16.3	+14.6	+10.2
(a) Equipment	(25.8)	(28.1)	(33.7)	(38.7)	(41.7)	+ 8.9	+17.8	+14.7	+ 7.8
(b) Residential buildings	(11.9)	(14.4)	(16.3)	(18.5)	(20.5)	+21.7	+10.6	+13.3	+10.9
(c) Other buildings	(12.6)	(14.6)	(17.7)	(20.4)	(23.3)	+15.3	+19.0	+15.6	+14.1
(2) Depreciation	19.9	21.2	24.1	26.9	30.3	+ 6.6	+11.8	+11.8	+12.3
(3) Net investment in fixed assets (1 less 2)	30.4	35.9	43.6	50.7	55.3	+18.0	+19.0	+16.2	+ 9.1
(4) Inventory investments	3.8	4.6	8.0	6.0	5.3	+18.8	+71.7	-25.0	-11.7
(5) Formation of tangible assets, total (3 + 4) of which, by:	34.3	40.5	51.6	56.7	60.6	+18.1	+25.1	+ 9.8	+ 6.9
(a) Enterprises ²⁾	(28.6)	(33.4)	(43.1)	(46.6)	(48.4)	+16.9	+26.6	+ 8.2	+ 3.7
(b) Government ²⁾	(5.7)	(7.0)	(8.5)	(10.0)	(12.2)	+23.9	+18.0	+18.1	+21.7
(6) Net increase in claims on, or liabilities (—) to, the rest of the world of which:	5.6	4.4	3.6	0.7	-1.6	-22.8	-12.8	-80.1	—
(a) in respect of foreign countries	(5.9)	(4.3)	(4.5)	(1.7)a	(-0.2)	•	•	•	•
(b) in respect of Berlin (West) and the currency area of the DM (East)	(-0.3)	(0.1)	(-0.9)	(-1.0)	(-1.4)	•	•	•	•
(7) Net formation of wealth (5 + 6) id., in per cent of the net national product at market prices	39.9	44.8	55.2	57.4	58.9	+12.3	+21.4	+ 4.0	+ 2.7
¹⁾ Details may not add to totals because of rounding. — ²⁾ Including net purchase or sale of real estate and other fixed assets. — (a) Including balancing entry in respect of revaluation losses (— DM 1.4 billion). — P) Provisional.									

At a total of DM 60.6 billion the *tangible asset formation* within the country (net investments in fixed assets and inventories) was greater in 1962 than in the previous year by 6.9 per cent, as compared with growth-rates of 9.8 per cent in 1961 and 25.1 per cent in 1960. The slowing in the rate of expansion was especially marked in the case of *equipment investments*. These were greater in 1962 by only 7.8 per cent than in the previous year, when they had risen by 14.7 per cent. A factor of crucial importance in this connection was the decrease of entrepreneurs' propensity to invest, this being mainly due to the deteriorated profit situation and to uncertainty about future earnings. In the case of *building investments* the strong upward trend continued in 1962, and at DM 43.8 billion they were greater than in the previous year by 12.6 per cent; in 1961, on the other hand, they had exceeded the previous year's by 14.5 per cent. The changed cyclical situation did lead, however, to a shift in the distribution of building investments as between the individual groups of parties giving orders for building. Thus in particular the proportion of commercial and industrial buildings to the total building investments notably declined; and while the 1962 investment in housing showed a further advance by 10.9 per cent as compared with the previous year, at

this level the rate of growth was below that of 12.6 per cent for total investments in building. As against this the expenditure on public buildings rose in 1962 by a further large margin, in fact by 22 per cent as against 17 per cent in 1961.

Total Savings Formation

Total savings formation, which reflects the formation of additional wealth through non-expenditure of income on consumption, changed in its composition according to sectors, during the year under report, mainly inasmuch as the share of private households and public authorities in savings formation further increased, while that of enterprises again declined. To take first the formation of savings out of income, that is without regard for capital transfers received or effected, it was *private households' saving* which rose most; this amounted to DM 19.0 billion in the year under report as against DM 17.4 and 15.1 billion respectively in 1961 and 1960. While nevertheless at 9.3 per cent the growth-rate fell short of that in 1961, namely 15.3 per cent, this was chiefly because in that year the saving activity of certain population groups had received considerable impulses through the specially favoured acquisition of Volkswagen shares, and such impulses were lacking in the year under report. Another reason

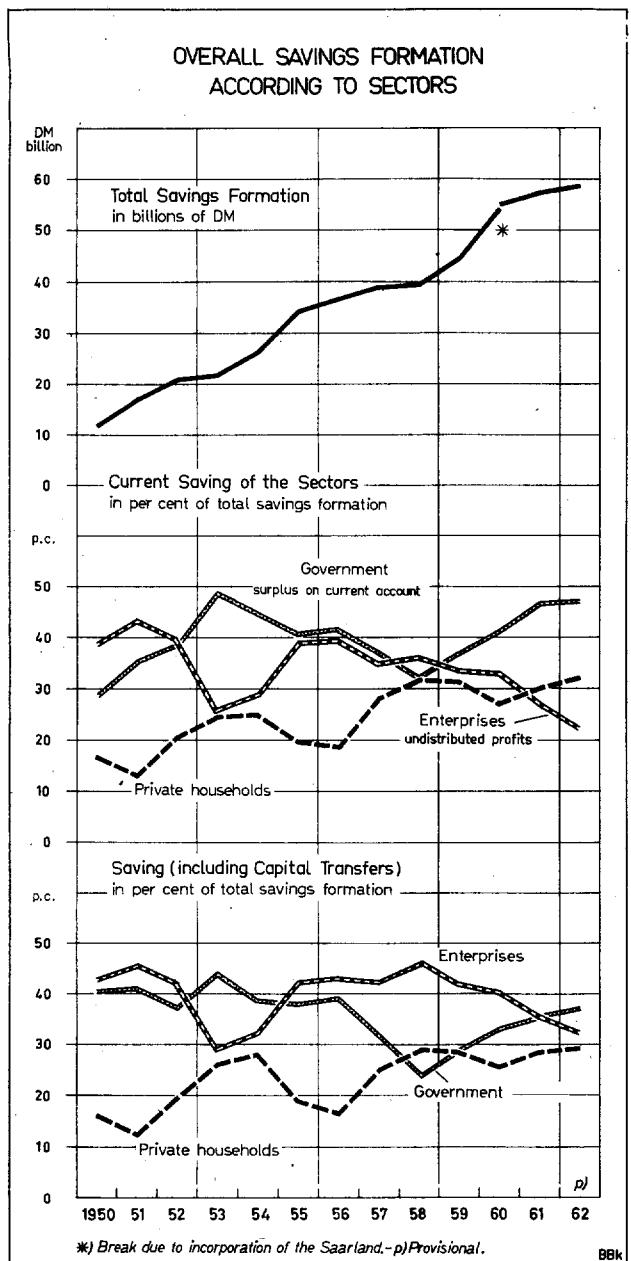
was that, at 9.0 per cent, the increase in the disposable income of private households was not quite so great as in the previous year (10.3 per cent). Since total saving rose by much less than the saving of private households, the proportion taken by these latter grew substantially, rising to 32.3 per cent as against 30.3 per cent in 1961, 27.4 per cent in 1960 and the previous peak of 32.0 per cent in 1958. *Government saving* — that is the excess of current receipts over current expenditure (which means expenditure not affecting wealth) — likewise continued to rise in 1962; but at DM 27.8 billion it was greater by only DM 1.0 billion

or 3.7 per cent than in 1961, when the growth had amounted to 17.5 per cent. Public authorities' proportion of total saving rose in 1962 to 47.2 per cent as compared with 46.8 per cent in the previous year and 41.4 per cent in 1960. The slowing of the rise was due to the fact that in the year under review, owing to the general slackening of economic growth, government receipts grew a good deal less than in preceding years while current expenditure rose at a practically unchanged rate. The increase of public authorities' saving was shared approximately half by territorial authorities and half by social insurance funds. On the

Table 2: *The Formation of Savings in the Federal Republic of Germany 1958 to 1962¹⁾*

Sectors	1958	1959	1960	1961	1962 P)	Change against preceding year								
						1959	1960	1961	1962 P)					
1. Current saving														
billions of DM														
Private households	12.8	14.2	15.1	17.4	19.0	+10.7	+ 6.3	+15.3	+ 9.3					
Enterprises (undistributed profits) ²⁾	14.5	15.2	18.3	15.7	13.3	+ 4.6	+18.8	-14.2	-15.6					
Government														
(surplus on current account) ³⁾	12.9	16.6	22.8	26.8	27.8	+28.1	+36.8	+17.5	+ 3.7					
of which:														
Territorial authorities ⁴⁾	(10.8)	(14.5)	(19.5)	(23.6)	(24.2)	+33.7	+34.6	+20.7	+ 2.4					
Social insurance funds	(2.1)	(2.1)	(3.3)	(3.2)	(3.7)	- 0.7	+52.1	- 1.5	+13.0					
Net capital transfers of foreign countries and Berlin (West) ⁵⁾	—0.3	—1.0	—1.1	—2.6	—1.2	·	·	·	·					
Total	39.9	44.8	55.2	57.4	58.9	+12.3	+21.4	+ 4.0	+ 2.7					
per cent														
Private households	32.0	31.6	27.4	30.3	32.3	·	·	·	·					
Enterprises (undistributed profits) ²⁾	36.3	33.8	33.3	27.4	22.5	·	·	·	·					
Government														
(surplus on current account) ³⁾	32.4	36.9	41.4	46.8	47.2	·	·	·	·					
of which:														
Territorial authorities ⁴⁾	(27.1)	(32.2)	(35.4)	(41.1)	(41.0)	·	·	·	·					
Social insurance funds	(5.3)	(4.7)	(6.0)	(5.7)	(6.2)	·	·	·	·					
Net capital transfers of foreign countries and Berlin (West) ⁵⁾	—0.8	—2.3	—2.0	—4.5	—2.0	·	·	·	·					
Total	100.0	100.0	100.0	100.0	100.0	·	·	·	·					
2. Saving including capital transfers														
billions of DM														
Private households	11.6	12.8	14.3	16.4	17.4	+10.3	+10.4	+14.8	+ 6.3					
Enterprises	18.6	18.9	22.4	20.4	19.4	+ 1.8	+16.8	- 9.0	- 5.2					
Government														
of which:														
Territorial authorities ⁴⁾	(7.6)	(11.0)	(15.2)	(15.1)a)	(18.5)	+44.7	+36.5	- 0.5	+22.5					
Social insurance funds	(2.1)	(2.1)	(3.2)	(5.4)a)	(3.6)	- 0.9	+51.9	+67.5	-33.6					
Total	39.9	44.8	55.2	57.4	58.9	+12.3	+21.4	+ 4.0	+ 2.7					
per cent														
Private households	29.2	28.6	25.9	28.6	29.6	·	·	·	·					
Enterprises	46.5	42.2	40.7	35.6	32.9	·	·	·	·					
Government														
of which:														
Territorial authorities ⁴⁾	(19.0)	(24.5)	(27.5)	(26.4)	(31.4)	·	·	·	·					
Social insurance funds	(5.2)	(4.6)	(5.9)	(9.4)	(6.1)	·	·	·	·					
Total	100.0	100.0	100.0	100.0	100.0	·	·	·	·					

¹⁾ Details may not add to totals because of rounding. — ²⁾ Including public enterprises and public utilities as well as Federal Railways and Federal Postal Administration; ascertained as residue on the enterprises' income account. — ³⁾ The surplus is computed from current receipts less current expenditure (i. e., expenditure not affecting assets). — ⁴⁾ Including Equalisation of Burdens Fund and E.R.P. Special Fund. — ⁵⁾ Especially indemnification. For 1959 including transfer payments to France in connection with the reincorporation of the Saarland. For 1961: including balancing entry in respect of revaluation losses. — (a) Affected by special transactions of the Federal Government in favour of the social insurance funds. — P) Provisional.



other hand the *undistributed profits of enterprises* (with and without legal personality of their own) declined further in 1962. According to provisional calculations they reached DM 13.3 billion, as compared with DM 15.7 billion in 1961 and DM 18.3 billion in 1960. As a result of the growth in turnovers, gross profits rose a little further in 1962, whereas the profit margins narrowed because it was possible to pass on in prices only a part of the substantial addition to costs, especially wage costs. Undistributed profits fell short of the previous year's by DM 2.4 billion, or about 16 per cent, because not only direct taxes on enterprises but also the withdrawals of profit by self-employed persons and the dividends paid by corporations increased by more than gross profits. Hence the

proportion borne by undistributed profits to total savings formation fell further, to 22.5 per cent (as compared with 27.4 and 33.3 per cent in 1961 and 1960 respectively), that being the lowest proportion for undistributed profits since 1950.

But the shares of total saving falling to individual categories change, in some cases quite appreciably, if the sectors' *capital transfers* to each other and to the rest of the world are taken into account. Since enterprises in 1961 received net capital transfers amounting to DM 6.1 billion, mostly comprising what private households transferred to enterprises by making available for house-building their own resources saved at building and loan associations (such transfers having been imputed for reasons of method), their proportion of total saving is much higher — at 32.9 per cent — than if no allowance for capital transfers is made. Even here the downward trend clearly appears, however,

Table 3:
Investment, Saving, and Financial Surplus or Deficit
1958 to 1962¹⁾
in billions of DM

Items	Domestic sectors				For- eign countries	Berlin (West) ²⁾	Total
	Private house- holds	Gov- ern- ment	Enter- pris- es	Total			
(1) Formation of tangible assets							
1962 ^{p)}	—	12.2	48.4	60.6	—	—	60.6
1961	—	10.0	46.6	56.7	—	—	56.7
1960	—	8.5	43.1	51.6	—	—	51.6
1959	—	7.0	33.4	40.5	—	—	40.5
1958	—	5.7	28.6	34.3	—	—	34.3
(2) Current saving							
1962 ^{p)}	19.0	27.8	13.3	60.1	-0.9	1.3	60.6
1961	17.4	26.8	15.7	60.0	-4.1	0.8	56.7
1960	15.1	22.8	18.3	56.3	-5.2	0.5	51.6
1959	14.2	16.6	15.2	45.9	-5.3	-0.1	40.5
1958	12.8	12.9	14.5	40.2	-6.2	0.3	34.3
(3) Capital transfers received							
1962 ^{p)}	2.7	0.7	6.9	10.4	1.1	0.1	11.6
1961	2.5	0.9	6.0	9.4	2.5	0.2	12.1
1960	2.1	1.0	5.5	8.6	0.9	0.4	9.9
1959	1.1	0.6	4.4	6.1	1.1	0.1	7.3
1958	0.8	0.3	4.3	5.5	0.4	0.1	5.9
(4) Capital transfers effected							
1962 ^{p)}	4.3	6.4	0.8	11.6	0.0	0.0	11.6
1961	3.5	7.1	1.3	12.0	0.1	0.0	12.1
1960	2.9	5.4	1.5	9.7	0.2	0.0	9.9
1959	2.4	4.1	0.6	7.2	0.1	0.0	7.3
1958	2.0	3.6	0.3	5.8	0.1	0.0	5.9
Financial surplus or deficit (-)							
(2 + 3 - 1 - 4) 1962 ^{p)}	17.4	9.9	-29.0	-1.6	0.2	1.4	—
1961	16.4	10.5	-26.2	0.7	-1.7	1.0	—
1960	14.3	9.9	-20.7	3.6	-4.5	0.9	—
1959	12.8	6.0	-14.5	4.4	-4.3	-0.1	—
1958	11.6	4.0	-10.0	5.6	-5.9	0.3	—

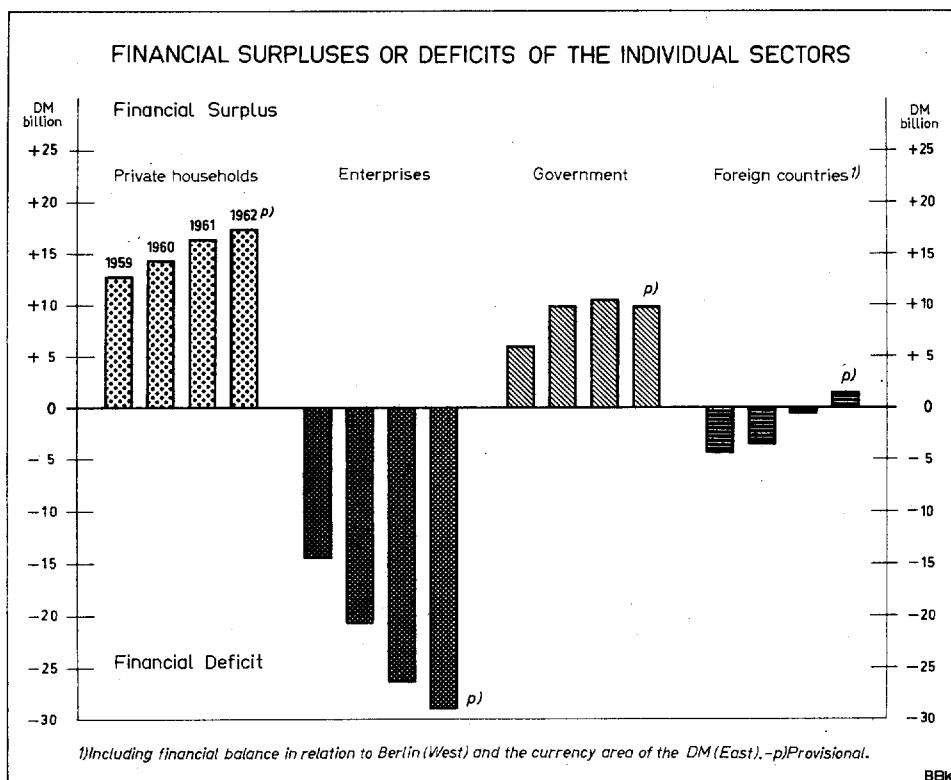
¹⁾ Details may not add to totals because of rounding. — ²⁾ Including currency area of the DM (East). — ^{p)} Provisional.

since the share of enterprises in 1960 and 1961 had been respectively 40.7 and 35.6 per cent. Mainly because of the shift mentioned above, the share of private households in total saving with allowance for capital transfers is a good deal smaller (it was 29.6 per cent in 1962), although private households also received quite considerable capital transfers, including in particular the basic compensation granted in connection with the Equalisation of Burdens. Governmental saving, after deduction of the net capital transfers to other sectors, accounted for 37.5 per cent of total saving against 35.8 per cent in the previous year. This proportion is lower by about one-fifth than that of 47.2 per cent calculated without allowance for capital transfers. Governmental capital transfers to other sectors and to foreign countries chiefly comprise, apart from those to private households mentioned above, capital payments by way of indemnification as well as grants towards capital investment of private enterprises and public undertakings. Such reallocations of wealth through the public budgets have greatly gained in importance during recent years, having amounted to DM 5.7 billion in the year under report against DM 3.5 billion in 1959; nevertheless at about 22 billion the governmental saving which remained after deduction of capital transfers, and which reflects the actual net addition to wealth, was greater in 1962 than ever before.

The Financial Balances

If the individual sectors' capital expenditure is set against their saving the broad result for 1962 is a picture similar, in the differentiation between enterprises on the one hand and private households and public authorities on the other, to that in all years since 1948 — namely a deficit of saving as compared with investment in the enterprises sector, but a surplus of saving in the case of private households and public authorities. In 1962 the pattern changed, however, inasmuch as the combined financial surpluses of government and private households were for the first time not greater, but smaller by DM 1.6 billion, than the financial deficit of enterprises. On the whole therefore there was within the country in this order of magnitude a financial deficit which, as regards balancing, was offset by corresponding growth of liabilities to the rest of the world:

The financial balances of the individual sectors altered appreciably under the influence of partly very heterogeneous factors. Thus the financial deficit of enterprises rose by a relatively wide margin, from DM 26.2 billion in 1961 to DM 29.0 billion in the year under review, because their capital expenditure continued to rise despite a decrease in their own resources. The financial surplus of public authorities declined by DM 0.6 billion in 1962 to DM 9.9 billion because the increase of their capital expenditure was greater than



that of their own resources. On the other hand the financial surplus of private households rose in 1962, by DM 1.0 billion to the level of DM 17.4 billion, which exclusively reflected the growth of saving because — by definition — no capital expenditure is effected in that sector. Between the movements of the individual financial balances there is obviously an intrinsic connection, although it does not seem possible to reduce this to a uniform formula. It is for instance natural to try to explain the increase in the financial deficit of enterprises by the change in the financial balances of the remaining sectors. But such an attempt would disregard the fact that the movement in this financial deficit is also due, in part, to "autonomous" decisions by enterprises.

II. Monetary Wealth Formation and Borrowing Domestic Sectors as a Whole

The overall figures for monetary wealth formation by the individual sectors (excluding banks, building and loan associations and insurance companies) and for their borrowing reflected the movements of the financial surpluses or deficits inasmuch as, for the first time in years, the borrowing exceeded the monetary wealth formation; it did so in fact by DM 1.6 billion, that is to the extent of the net growth in domestic liabilities to the rest of the world. As to details, the comparison of monetary wealth formation and borrowing in 1962 with the previous year's results is in many cases rendered difficult by the fact that in 1961 a number of special factors were at work; it therefore seems expedient, as a rule, also to use the 1960 values as a basis of comparison.

Total domestic *monetary wealth formation* (excluding that by banks and other institutional investors) amounted to DM 39.4 billion in 1962, as against DM 41.7 billion in the previous year and DM 35.9 billion in 1960. On a comparison with the two preceding years the most striking point is that in 1962 the especially liquid assets rose relatively little. If the changes in note and coin holdings, in sight deposits and in holdings of money-market paper are combined, these items increased in 1962 by only DM 2.8 billion as against DM 5.4 billion in 1960 (and DM 8.2 billion in 1961). On the other hand the longer-term employment of money by domestic sectors grew rapidly in 1962. Both the addition to time and savings deposits and the investments at insurance companies were greater than in the previous year. At DM 2.0 billion in the year under report the growth of monies placed at building and loan associations (the net addition to

savings deposits for building purposes) fell somewhat short of that (amounting to DM 2.2 billion) in 1961. At DM 6.3 billion the domestic sectors' acquisition of securities was not quite up to the previous year's level of DM 6.9 billion; this is explained by the special transaction, already mentioned, in Volkswagen shares. The acquisition of fixed-interest securities has very greatly risen in recent years: from DM 2.7 billion in

Table 4: Monetary Wealth Formation and Borrowing
of Domestic Sectors*)¹⁾

Items	1959	1960	1961	1962 P)	1961	1962 P)
billions of DM						
I. Change in Assets (Monetary wealth formation)						
(1) Notes and coin, and sight deposits	1.4	4.4	8.3	3.8	20.0	9.7
(2) Time deposits	1.2	0.4	0.8	1.1	1.9	2.8
(3) Savings deposits	7.9	7.8	7.2	9.1	17.3	23.1
(4) Other funds placed with banks ²⁾	3.4	5.4	7.0	5.5	16.8	14.0
Funds placed with banks (total 1 to 4)	13.9	17.9	23.3	19.5	56.0	49.5
(5) Monies placed with building and loan associations ³⁾	1.5	2.1	2.2	2.0	5.2	5.0
(6) Monies placed with insurance companies ⁴⁾	3.0	3.3	3.8	4.0	9.1	10.2
(7) Acquisition of money-market paper	0.3	1.0	-0.1	-1.0	-0.2	-2.5
(8) Acquisition of fixed- interest securities	3.1	2.7	3.6	4.6	8.8	11.7
(9) Acquisition of shares	1.4	3.5	(3.3)	1.7	7.9	4.4
(10) Other assets	10.4	5.5	6.4	8.5	15.4	21.6
Total 1 to 10	33.6	35.9	41.7	39.4	100.0	100.0
II. Change in Liabilities (Borrowing)						
(1) Short-term bank credit	3.1	5.9	8.7	3.2	21.1	7.9
(2) Medium and long-term bank credit ⁴⁾	13.5	11.5	19.5	18.6	47.6	45.3
Bank credit, total (1 + 2)	16.7	17.4	28.2	21.8	68.7	53.2
(3) Loans of building and loan associations ⁴⁾	0.9	1.4	1.6	1.5	4.0	3.7
(4) Loans of insurance companies ³⁾	1.6	2.0	2.7	2.8	6.5	6.7
(5) Sale of money- market paper	0.2	-0.1	-0.6	-0.2	-1.5	-0.5
(6) Sale of fixed-interest securities	2.2	0.9	2.2	2.8	5.4	6.9
(7) Sale of shares	1.5	4.4	3.7	1.9	9.1	4.7
(8) Other liabilities	6.2	6.4	3.2	10.4	7.8	25.3
Total 1 to 8	29.3	32.4	41.0	41.0	100.0	100.0
III. Excess of Monetary Wealth Formation over Borrowing (I less II) = Net increase in claims on, or liabilities (-) to, the rest of the world	4.4	3.6	0.7	-1.6	.	.

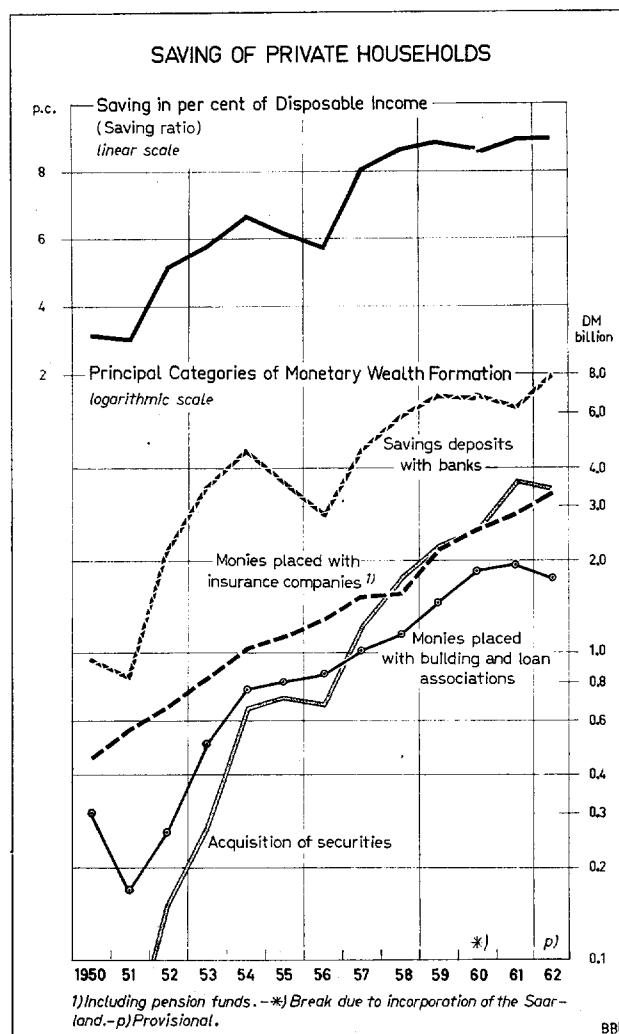
* Details may not add to totals because of rounding. — 1) Enterprises, government and private households. — 2) Including the institutional investors' own resources. — 3) Including pension funds. — 4) Including resources used by the institutional investors to finance their own formation of tangible assets. — a) Public authorities' profit on sale of Volkswagen shares. — P) Provisional.

1960 it rose to DM 3.6 billion in 1961, and further to DM 4.6 billion in 1962.

At DM 41.0 billion in 1962 the domestic sectors' borrowing was equal to that in the previous year, but exceeded that in 1960 by DM 8.6 billion. If the 1961 borrowings due to special factors are eliminated, the expansion of credit is found to have increased between 1961 and 1962 as well. In the composition of borrowings there were some notable changes, amounting mainly to an increase in the importance of those at longer term, and to that extent reflecting shifts of corresponding extent in the pattern of monetary wealth formation. In particular the indebtedness incurred by short-term borrowing at banks did not increase so much as in the previous year. According to the results of our financial account, in 1962 less bank credit at longer term was taken than in the year before; but this is not so if certain important non-recurring factors in 1961 such as the Bundesbank's granting of credit to the Federal Government for accelerated repayment of post-war economic aid, the assignment to the Bundesbank of a claim on the Federal Government in respect of the revaluation loss, and the like, are disregarded. There was a rise in the total amount of credit obtained otherwise than at banks because, in particular, governmental direct lending greatly increased and more funds were procured through the issue of fixed-interest securities.

Private Households

The current saving of private households increased to a further large extent in 1962, although not by so much as in the previous year. At a total of DM 19.0 billion such saving exceeded the previous year's amount by DM 1.6 billion, or something over 9 per cent, against 15 per cent in 1961. Apart from the amounts saved out of disposable income, private households last year received capital transfers from other sectors to a total extent of DM 2.7 billion, including DM 1.7 billion of basic compensation paid out of the Equalisation of Burdens Fund and DM 0.8 billion of savings and housing premiums. On an overall view, therefore, private households applied DM 21.7 billion to wealth formation in 1962 as against DM 19.9 billion in 1961. Of the 1962 amount fully DM 4 billion was made available as owners' contribution, saved through building and loan associations, towards financing the construction of owned homes; these contributions have been treated in the accounts as a capital transfer to the enterprises sector (which also includes housing), and did not therefore cause any growth in the wealth of private households as here



1) Including pension funds. - *) Break due to incorporation of the Saarland. - p) Provisional.

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defined. The financial surplus of private households reached DM 17.4 billion in 1962, as already mentioned, against DM 16.4 billion in the year before.

At DM 17.9 billion in 1962 the *monetary wealth formation* by private households exceeded that in the previous year by DM 0.5 billion and that in 1960 by DM 2.6 billion. The individual forms of investment shared in the total in approximately the same way as in earlier years, if the 1961 relationships affected by special transactions are left out of account. In the year under report the addition to savings deposits at banks amounted to DM 8.1 billion, and hence attained — as it had already done in 1960 — a proportion of around 45 per cent to total private formation of monetary wealth; to a certain extent, however, the growth of savings deposits in 1962 was favoured through the crediting of basic compensation payments to savings accounts¹⁾. In 1961, when a part of the savings bal-

¹⁾ Differences from the figures given in the following study are due to the fact that the above calculation only applies to the area of the Federal Republic excluding Berlin (West) and that the savings premiums not yet finally credited to savings accounts are here treated as accruals of savings deposits.

Table 5: Saving and Monetary Wealth Formation by Private Households 1958 to 1962¹⁾

Items	1958	1959	1960	1961	1962 P)	1958	1959	1960	1961	1962 P)
billions of DM										
A. Saving										
(1) Current saving	12.8	14.2	15.1	17.4	19.0	.	.	.	.	.
(2) Capital transfers received ²⁾	0.8	1.1	2.1	2.5	2.7	.	.	.	.	.
(3) Capital transfers effected ³⁾	-2.0	-2.4	-2.9	-3.5	-4.3	.	.	.	.	.
(4) Saving including capital transfers (= financial surplus)	11.6	12.8	14.3	16.4	17.4	.	.	.	.	.
B. Financial Account										
I. Change in assets (Monetary wealth formation)										
(1) Notes and coin, and sight deposits ⁴⁾	1.5	1.2	1.3	2.4	1.2	12.7	8.5	8.8	14.0	6.7
(2) Time deposits	0.0	0.0	0.0	0.1	0.0	0.2	0.3	0.1	0.3	0.1
(3) Savings deposits	6.0	6.9	6.9	6.4	8.1	49.3	48.8	45.3	36.5	44.9
(4) Other funds placed with banks	0.0	0.0	0.1	0.0	0.0	0.2	0.2	0.4	0.2	0.1
(5) Monies placed with building and loan associations	1.2	1.5	1.9	1.9	1.8	9.6	10.2	12.2	11.2	9.9
(6) Monies placed with insurance companies ⁵⁾	1.6	2.2	2.5	2.9	3.3	13.1	15.7	16.6	16.6	18.7
(7) Acquisition of securities	1.8	2.3	2.5	3.7	3.5	14.8	16.1	16.5	21.0	19.5
(8) Other assets	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1
Total 1 to 8	12.1	14.1	15.3	17.4	17.9	100.0	100.0	100.0	100.0	100.0
II. Change in liabilities										
(1) Bank credit ⁶⁾	0.4	1.1	0.8	0.7	0.6	83.9	83.9	88.2	68.6	119.6
(2) Loans of building and loan associations and insurance companies	0.0	0.0	0.0	0.0	0.0	2.7	1.6	1.6	3.4	6.9
(3) Consumer credit of retail trade and other liabilities	0.1	0.2	0.1	0.3	-0.1	13.4	14.6	10.3	28.0	-26.4
Total 1 to 3	0.4	1.3	1.0	1.0	0.5	100.0	100.0	100.0	100.0	100.0
III. Net formation of monetary wealth (I less II)										
	11.6	12.8	14.3	16.4	17.4	.	.	.	.	.

¹⁾ Details may not add to totals because of rounding. — ²⁾ Basic compensation, housing and savings premiums, bonus shares, assignment of claims on the Debt Register in commutation of former Reich debts, etc. — ³⁾ Members' accumulated savings and redemption payments at building and loan associations, etc. — ⁴⁾ Estimate. — ⁵⁾ Including pension funds. — ⁶⁾ Instalment credits for purposes of consumption, and small loans. — P) Provisional.

ances was used to acquire Volkswagen shares and moreover savings deposits carrying tax concessions became free on a considerable scale, the proportion of saving through accounts had amounted to only 37 per cent. Continuing its previous trend, the amount of capital accumulation at life assurance companies and pension funds increased further; at DM 3.3 billion this form of investment accounted for 18.7 per cent of private households' monetary wealth formation, against not quite 17 per cent in the two preceding years and 16 per cent in 1959. In the acquisition of securities by private households the rising tendency which has been present for years also continued. Such acquisition amounted to DM 3.5 billion in 1962 against DM 2.5 billion in 1960; roughly 20 per cent of private households' total monetary wealth formation thus took place in this form of investment as against 17 and 16 per cent respectively in 1960 and 1959. (The amount for securities acquired in 1961, namely DM 3.7 billion, is unsuitable as basis of comparison because of the Volkswagen share purchases contained therein.) The net addition to savings deposits at build-

ing and loan associations declined somewhat in the year under review; at DM 1.8 billion it was smaller by DM 0.1 billion than in 1961 and 1960. Accordingly its proportion to monetary wealth formation dropped to 9.9 per cent as compared with 11.2 and 12.2 per cent respectively in the two preceding years¹⁾. The especially liquid investments (notes, coin and sight deposits) rose by less in the year under report than in 1961; at DM 1.2 billion their growth was again of the order of magnitude appearing in the years before then.

Despite a further rise in private consumer expenditure the borrowing by private households in 1962, at DM 0.5 billion, was only half as great as in 1961. The chief reason was that, according to the available evidence, retailers' direct credits evidently no longer increased but were actually much reduced. On the other hand lending by banks to consumers increased further last year, although not by so much as in 1961 and 1960.

¹⁾ The business activity of the building and loan associations was hardly affected by this, since it is governed not by the net addition to deposits alone but by the total in-payments, which continued to increase in 1962.

Government

The most obvious change in public authorities' wealth formation and saving was the faster rise in expenditure on their own capital investments. At DM 13.5 billion the total gross investments were greater by DM 2.3 billion, or 21 per cent, than in 1961 (when their growth had amounted to 17 per cent); the government sector thus accounted for 15 per cent of the total gross investments as against 13 per cent in 1959. The governmental net investments, remaining after deduction of depreciation, amounted to DM 12.2 billion in 1962; they accordingly exceeded those in the previous year by DM 2.2 billion. But once again in the year under report, like previous years, the public authorities' own resources available for financing real wealth formation were much greater than their capital expenditure; their saving, after deduction of capital transfers, amounted to DM 22.1 billion in 1962. At DM 9.9 billion in that year, however, the financial surplus was somewhat smaller than that of DM 10.5 billion in 1961; of the 1962 amount DM 6.5 billion related to territorial authorities and DM 3.4 billion to social insurance funds. From the viewpoint of budgetary policy the financial surpluses of these two groups are to be differently assessed. In the case of the social insurance funds they mainly represent the increase of financial reserves, which is in many cases laid down by law. In this respect that kind of capital formation, effected in the interest of the persons insured, approximates more closely to monetary wealth formation by individuals at life assurance companies than to the territorial authorities' financial surpluses, which are mainly attributable to the extensive lending (financed largely out of current revenues) to house-builders as well as to certain branches of economic activity and to foreign countries.

The *monetary wealth formation* by all public authorities reached DM 13.4 billion in 1962 as against DM 12.2 billion in 1960; in 1961 it had amounted to DM 13.7 billion, but that year is unsuitable for comparison because of certain special factors (for instance the employment of the development assistance loan proceeds in the banking system). Within individual forms of investment there was a certain switching by comparison with 1960, inasmuch as the liquid investments in the banking system (including the Bundesbank) declined in importance. Thus sight deposits (including notes and coin) increased in 1962 by only DM 0.4 billion as against DM 1.7 billion in 1960 and DM 1.8 billion in 1961; at DM 1.4 billion, however, the addition to time and savings deposits was some-

what greater than in 1960 (although likewise smaller than in 1961). The longer-term resources which were placed at the disposal of banks, in many cases subject to earmarking for transmission to specified borrowers, showed in the year under report an increase which at DM 3.2 billion was greater by DM 1.2 billion than in 1960; in 1961 also this item would probably have been smaller than in 1962 but for the fact that the above-mentioned special factors were of great importance precisely in that respect. Among the monies employed outside the banking system the decrease in the importance of investment in liquid forms was even more marked than in the case of those employed at banks, since the holdings of money-market paper, chiefly held by certain social insurance funds, were reduced by DM 0.8 billion in 1962. On the other hand the longer-term investments showed greater additions in the year under report. This applies in particular to the granting of direct loans, mostly provided by territorial authorities for the purposes mentioned above; such loans totalled DM 7.4 billion in the year under report against DM 4.6 billion in 1960 and DM 5.1 billion in 1961. At DM 1.9 billion the acquisition of securities, chiefly effected by the social insurance funds serving to provide old age pensions and by the supplementary pension institutions, was likewise somewhat greater in 1962 than in the previous year but was not quite up to the 1960 level of DM 2.2 billion.

At a total of DM 3.5 billion in 1962 the borrowing by public authorities was greater by some 60 per cent than in 1960; here again comparison with the previous year's figures is not feasible. The largest item in 1962 was the obtaining of medium and long-term bank loans; these amounted in 1962 to DM 1.8 billion as against DM 1.0 billion in 1960. Most of them were loans to local authorities. The increase (by DM 0.7 billion) in the net bond circulation also was relatively great in 1962, whereas the incurring of debt in other forms generally remained within narrow limits. Somewhat greater extent was attained in the year under report by the cash advances which are intended for balancing the Federal budget, and which are in each case taken only for short periods. Against this there was however a decrease by DM 0.5 billion in the credit granted by the Bundesbank to the Federal Government in order to meet DM drawings at the International Monetary Fund; this credit is also to be counted among short-term loans, so that the total amount of short-term credit extended by banks to public authorities increased by DM 0.2 billion, as against DM 0.1 billion in 1960.

Table 6: Formation of Wealth by the Government Sector and its Financing 1959 to 1962¹⁾
in billions of DM

Items	Territorial Authorities ²⁾				Social Insurance Funds ³⁾				Government, total			
	1959	1960	1961	1962 P)	1959	1960	1961	1962 P)	1959	1960	1961	1962 P)
A. Wealth Formation and Saving												
I. Wealth formation												
(1) Gross investment ⁴⁾	7.8	9.3	11.0	13.3	0.2	0.2	0.2	0.2	8.0	9.5	11.2	13.5
(2) Depreciation	0.9	1.0	1.1	1.3	0.0	0.0	0.1	0.1	0.9	1.1	1.2	1.3
(3) Net investment (Formation of tangible assets) (1 less 2)	6.9	8.3	9.9	12.0	0.1	0.2	0.1	0.2	7.0	8.5	10.0	12.2
II. Saving including capital transfers of which:	11.0	15.2	15.1	18.5	2.1	3.2	5.4	3.6	13.1	18.4	20.5	22.1
(1) Current saving	(14.5)	(19.5)	(23.6)	(24.2)	(2.1)	(3.3)	(3.2)	(3.7)	(16.6)	(22.8)	(26.8)	(27.8)
(2) Capital transfers received ⁵⁾	(0.7)	(1.1)	(0.9)	(0.8)	(—)	(—)	(2.3)	(—)	(0.6)	(1.0)	(0.9)	(0.7)
(3) Capital transfers effected ⁶⁾	(-4.1)	(-5.4)	(-9.4)	(-6.4)	(-0.0)	(-0.1)	(-0.1)	(-0.1)	(-4.1)	(-5.4)	(-7.1)	(-6.4)
III. Financial surplus (II less I 3)	4.1	6.9	5.2	6.5	1.9	3.1	5.3	3.4	6.0	9.9	10.5	9.9
B. Financial Account												
I. Change in assets (Monetary wealth formation)												
(1) Notes and coin, and sight deposits	-2.7	1.7	1.6	0.2	0.2	0.0	0.2	0.2	-2.5	1.7	1.8	0.4
(2) Time deposits	0.0	0.1	0.2	-0.1	0.6	0.2	1.0	0.6	0.6	0.3	1.2	0.5
(3) Savings deposits	0.7	0.6	0.7	0.8	0.0	0.0	0.0	0.0	0.7	0.7	0.7	0.9
(4) Other funds placed with banks ⁷⁾	1.4	1.8	3.6	2.6	-0.1	0.2	0.7	0.6	1.3	2.0	4.3	3.2
(5) Acquisition of money-market paper	0.1	-0.1	0.3	-0.2	-0.0	0.9	-0.3	-0.6	0.1	0.8	-0.0	-0.8
(6) Acquisition of securities	0.3	1.3	{ 0.7 -0.9a)	0.4	1.0	0.9	0.9	1.5	1.3	2.2	{ 1.6 -0.9a)	1.9
(7) Other assets among which, claims on enterprises ⁸⁾	9.0	4.0	4.6	6.4	0.3	0.5	0.5	1.0	9.3	4.6	5.1	7.4
on foreign countries	(4.6)	(2.7)	(3.9)	(5.8)	(0.3)	(0.5)	(0.5)	(1.0)	(4.9)	(3.2)	(4.5)	(6.8)
(8) Intra-sectoral claims ⁹⁾	(3.9)	(1.3)	(0.1)	(0.2)	(—)	(—)	(—)	(—)	(3.9)	(1.3)	(0.1)	(0.2)
Total 1 to 8	8.9	9.5	10.5	10.2	2.0	3.1	5.1	3.4	10.7	12.2	13.7	13.4
II. Change in liabilities (Borrowing)												
(1) Short-term bank credit	0.8	0.1	1.5	0.2	•	•	•	•	0.8	0.1	1.5	0.2
(2) Medium and long-term bank credit	2.2	1.0	5.2	1.8	•	•	•	•	2.2	1.0	5.2	1.8
(3) Credit of building and loan associations	-0.0	-0.0	-0.0	-0.0	•	•	•	•	-0.0	-0.0	-0.0	-0.0
(4) Loans of insurance companies ¹⁰⁾	0.1	0.3	0.2	0.2	•	•	•	•	0.1	0.3	0.2	0.2
(5) Sale of money-market paper	0.2	0.4	-0.6	-0.0	•	•	•	•	0.2	0.4	-0.6	-0.0
(6) Sale of bonds	1.1	0.7	1.2	0.7	•	•	•	•	1.1	0.7	1.2	0.7
(7) Liabilities to foreign countries ¹¹⁾	0.3	-0.4	-4.3	0.6	•	•	•	•	0.3	-0.4	-4.3	0.6
(8) Intra-sectoral liabilities ⁹⁾	0.1	0.4	2.1	0.2	0.1	0.1	-0.2	—	•	•	•	•
Total 1 to 8	4.8	2.6	5.3	3.7	0.1	0.1	-0.2	—	4.7	2.2	3.2	3.5
III. Change in net assets (Net formation of monetary wealth) (I less II)	4.1	6.9	5.2	6.5	1.9	3.1	5.3	3.4	6.0	9.9	10.5	9.9

¹⁾ Details may not add to totals because of rounding. — ²⁾ Including Equalisation of Burden Fund and E.R.P. Special Fund. — ³⁾ Including supplementary insurance. — ⁴⁾ Building investments, acquisition of movables and purchase of real estate (net). Excluding capital expenditure on earning assets, but including residential building on own account. — ⁵⁾ Foreign aid rendered to the Federal Republic, inheritance tax, composition payment of Equalisation of Burden levies, etc. — ⁶⁾ Indemnification payments, housing and savings premiums, assignment of claims on the Debt Register in commutation of former Reich debts, basic compensation, etc. For 1961, including "social discount" allowed on acquisition of Volkswagen shares and balancing entry in respect of revaluation losses assumed by the Federal Government. — ⁷⁾ Including funds channelled through banks. — ⁸⁾ Increase in direct claims of territorial authorities on enterprises ascertained as residue. — ⁹⁾ In computing the horizontal totals, intra-sectoral claims or liabilities were not counted. — ¹⁰⁾ Including pension funds. — ¹¹⁾ Including repayment of foreign debts. — a) Profit on sale of Volkswagen shares. — P) Provisional.

Enterprises

If the "enterprises" sector is regarded as a whole, the main feature of its wealth formation and financing transactions was that in 1962 the capital expenditure continued to rise, but at the same time enterprises' own resources for that purpose increased only in the case of depreciation and of capital transfers received, while their undistributed profits declined. The financial deficit

therefore rose in the year under report. So as to keep separate the categories which present the greatest structural differences on the financing side, housing is separated in the following paragraphs from the rest of enterprises. In the subsector thus formed, namely "enterprises (excluding housing)", industrial and trading enterprises predominate; but at the same time it also includes categories widely differing in their

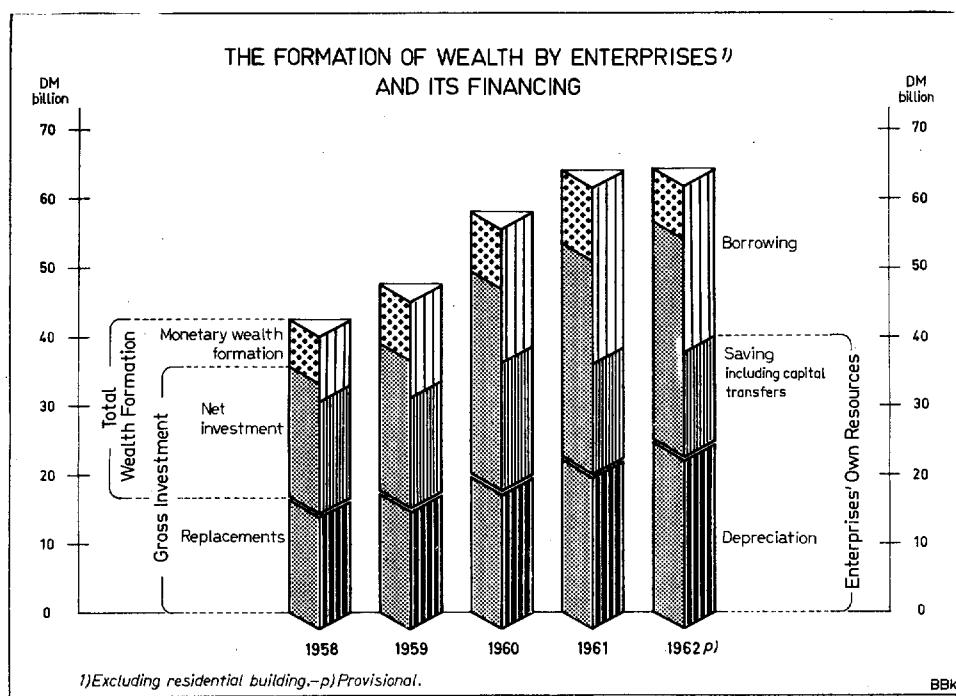
financial structure, such as agriculture and the public undertakings (the Federal Railways, Postal Administration and public utilities).

Enterprises (excluding Housing)

At a total of DM 56.8 billion in 1962 the gross capital expenditure by enterprises (excluding housing) was greater by DM 2.9 billion, or fully 5 per cent, than in 1961. A substantial part of this expenditure served to make good the current wear and tear of fixed assets, and hence constituted no addition to wealth. In the light of indications by the Federal Statistical Office the depreciation applied by enterprises (excluding housing) may be put for 1962 at not quite DM 25 billion; that is roughly 44 per cent of gross investments. Accordingly the material wealth of enterprises rose in the year under report by DM 31.9 billion; virtually therefore the addition was not greater than in the previous year, when it had amounted to DM 31.8 billion. No doubt a significant factor in that connection was the decrease in the undistributed profits of enterprises (excluding housing) from DM 17.9 billion in 1960, and DM 15.5 billion in 1961, to DM 13.5 billion in 1962. Even with allowance for the net capital transfers received by enterprises their available resources declined in both of the last two years. Only if the depreciation applied is likewise included in enterprises' own resources for financing purposes did such resources show for 1962 a slight rise, namely by DM 1.4 billion to DM 40.1 billion. If the own

resources as thus comprehensively defined are compared with the gross investments, their proportion to these latter decreased further in 1962 — to about 71 per cent against 72 per cent in 1961, 78 per cent in 1960 and 80 to 90 per cent in the years lying further back. Thus there was a further increase in the proportion of funds found for financing investment otherwise than from enterprises' own sources, both by way of borrowing and by way of equity capital. The financial deficit of enterprises (excluding housing) amounted to DM 16.6 billion in 1962 against DM 15.2 billion in the previous year and DM 10.9 billion in 1960; as a proportion of gross investments the financial deficit rose to 29 per cent as compared with 28 and 22 per cent respectively in the two preceding years. In proportion to the net investments it reached 52 per cent, against 36 per cent in 1960. In the case of enterprises the "net-item" character of the financial deficit (or of the net borrowing, which is identical with this) is more evident than in the case of the other sectors because enterprises as a whole at the same time normally form monetary wealth despite the existing financial deficit, so that their total holding of financial assets rises. On an overall view their borrowing exceeds their financial deficit by the amount of their monetary wealth formation.

Monetary wealth formation by enterprises in 1962 was relatively constricted; it amounted to only DM 7.6 billion against DM 10.3 billion in the previous year and DM 8.3 billion in 1960. The reasons for this



were probably many. One may have been that for the purpose of financing their capital expenditure some enterprises drew more heavily on their financial

reserves in order to keep their indebtedness within bounds. That is to some extent indicated by the fact that the relatively liquid claims on banks (notes and

Table 7: Formation of Wealth by Enterprises and its Financing 1959 to 1962¹⁾
in billions of DM

Items	Enterprises (including housing)				Housing				Enterprises (excluding housing)			
	1959	1960	1961	1962 P)	1959	1960	1961	1962 P)	1959	1960	1961	1962 P)
A. Wealth Formation and Saving												
I. Gross investment	53.7	66.2	72.4	77.3	14.4	16.3	18.5	20.5	39.2	49.9	53.9	56.8
II. Depreciation	20.2	23.0	25.8	28.9	2.8	3.2	3.6	4.1	- 17.4	19.8	22.1	24.8
note:												
Net investment	(33.4)	(43.1)	(46.6)	(48.4)	(11.6)	(13.1)	(14.9)	(16.4)	(21.8)	(30.0)	(31.8)	(31.9)
III. Saving including capital transfers	18.9	22.4	20.4	19.4	2.4	3.3	3.8	4.1	16.5	19.1	16.6	15.3
(1) Current saving (undistributed profits)	15.2	18.3	15.7	13.3	— 0.0	0.4	0.3	— 0.2	15.2	17.9	15.5	13.5
(2) Payments by savers for building purposes ²⁾	2.3	2.8	3.4	4.2	2.3	2.8	3.4	4.2	—	—	—	—
(3) Capital transfers received ³⁾	2.0	2.8	2.5	2.7	0.1	0.1	0.1	0.1	1.9	2.7	2.5	2.6
(4) Capital transfers effected ⁴⁾	— 0.6	— 1.5	— 1.3	— 0.8	—	—	—	—	— 0.6	— 1.5	— 1.3	— 0.8
IV. Financial deficit (II plus III less I)	—14.5	—20.7	—26.2	—29.0	— 9.2	— 9.8	—11.1	—12.4	— 5.3	—10.9	—15.2	—16.6
B. Financial Account												
I. Change in assets (Monetary wealth formation)												
(1) Notes and coin, and sight deposits	2.8	1.4	4.1	2.2	0.3	0.4	0.4	0.5	3.4	1.3	3.5	2.4
(2) Time deposits	0.5	0.1	— 0.4	0.5	—	—	—	—	2.1	3.3	2.7	2.3
(3) Savings deposits	0.4	0.2	0.2	0.2	—	—	—	—	0.1	0.2	0.2	0.2
(4) Other funds placed with banks ⁵⁾	2.1	3.3	2.7	2.3	—	—	—	—	0.8	0.8	0.9	0.7
(5) Monies placed with building and loan associations ⁶⁾	0.1	0.2	0.2	0.2	—	—	—	—	0.2	0.2	0.2	0.2
(6) Monies placed with insurance companies ⁷⁾	0.8	0.8	0.9	0.7	—	—	—	—	0.2	0.2	— 0.0	— 0.2
(7) Acquisition of money-market paper	0.2	0.2	— 0.0	— 0.2	—	—	—	—	0.9	1.5	1.7	1.0
(8) Acquisition of securities	0.9	1.5	1.7	1.0	0.0	0.0	0.0	0.0	1.0	0.9	1.3	1.1
(9) Other assets ⁸⁾ among which:	1.0	0.9	1.3	1.1	—	—	—	—	(0.4)	(0.8)	(1.1)	(0.2)
Capital exports ⁹⁾	(0.4)	(0.8)	(1.1)	(0.2)	(—)	(—)	(—)	(—)	—	—	—	—
Other claims on foreign countries and Berlin (West) ¹¹⁾	(0.4)	(—)	(—)	(1.1)	(—)	(—)	(—)	(—)	(0.4)	(—)	(—)	(1.1)
(10) Intra-sectoral claims ¹²⁾	•	•	•	•	—	—	—	—	0.2	0.1	0.1	0.1
Total 1 to 10	8.8	8.5	10.6	8.0	0.3	0.4	0.4	0.5	8.7	8.3	10.3	7.6
II. Change in liabilities (Borrowing)												
(1) Short-term bank credit	2.1	5.5	6.9	2.9	0.0	0.2	0.2	0.3	2.1	5.3	6.7	2.6
(2) Medium and long-term bank credit ¹⁰⁾	10.5	9.9	13.8	16.3	5.3	5.4	6.0	7.3	5.2	4.6	7.8	9.0
(3) Loans of building and loan associations ¹⁰⁾	0.9	1.4	1.6	1.5	0.8	1.4	1.6	1.6	0.0	0.1	0.0	— 0.0
(4) Loans of insurance companies ¹⁰⁾	1.5	1.6	2.5	2.5	0.4	0.7	1.0	1.0	1.1	0.9	1.4	1.5
(5) Sale of money-market paper	0.1	— 0.5	— 0.0	— 0.2	—	—	—	—	0.1	— 0.5	— 0.0	— 0.2
(6) Sale of fixed-interest securities	1.1	0.2	1.0	2.2	—	—	—	—	1.1	0.2	1.0	2.2
(7) Sale of shares	1.5	4.4	3.7	1.9	0.0	0.0	0.0	0.0	1.5	4.3	3.7	1.9
(8) Other liabilities ⁸⁾ among which:	5.7	6.7	7.3	9.9	2.7	2.4	2.5	2.6	3.0	4.3	4.8	7.3
Direct governmental credit	(4.9)	(3.2)	(4.5)	(6.8)	(2.6)	(2.3)	(2.4)	(2.5)	(2.3)	(0.9)	(2.1)	(4.3)
Capital imports ⁹⁾	(0.3)	(1.0)	(1.2)	(1.2)	(—)	(—)	(—)	(—)	(0.3)	(1.0)	(1.2)	(1.2)
Other credit of foreign countries and Berlin (West) ¹¹⁾	(0.4)	(2.5)	(1.6)	(1.9)	(—)	(—)	(—)	(—)	(0.4)	(2.5)	(1.6)	(1.9)
(9) Intra-sectoral liabilities ¹²⁾	•	•	•	•	0.2	0.1	0.1	0.1	—	—	—	—
Total 1 to 9	23.3	29.2	36.8	37.0	9.5	10.2	11.5	12.9	14.0	19.2	25.5	24.3
III. Change in net indebtedness (I less II)	—14.5	—20.7	—26.2	—29.0	— 9.2	— 9.8	—11.1	—12.4	— 5.3	—10.9	—15.2	—16.6

¹⁾ Details may not add to totals because of rounding. — ²⁾ Own savings accumulated at building and loan associations, and repayment of building loans, by private builders. — ³⁾ Government grants for investment purposes, basic compensation, etc. — ⁴⁾ Composition payment of Equalisation of Burdens levies, issue of bonus shares, etc. — ⁵⁾ Including banks' own resources, which also represent resources of enterprises and may — just as other accruals — be lent out. — ⁶⁾ Including building and loan associations', or insurance companies', own resources. — ⁷⁾ Including pension funds. — ⁸⁾ Including errors in statistical ascertainment. — ⁹⁾ Security transactions with foreign countries being disregarded. — ¹⁰⁾ Including resources used to finance the institutional investors' formation of tangible assets. — ¹¹⁾ Counter-entry for the "residual item" in the balance of payments. — ¹²⁾ In computing the horizontal totals, intra-sectoral claims or liabilities were not counted. — P) Provisional.

coin, sight, time and savings deposits) increased in 1962 by only DM 2.4 billion against DM 3.5 billion in the year before. A further reason for the constriction of monetary wealth formation may have been that, owing to the general deterioration in their earnings, enterprises attached more importance than before to the difference between the low rates of interest for the employment of money and the higher interest payable on borrowings. The resulting influence on entrepreneurs' actions is indicated by the fact, among others, that in 1962 enterprises (excluding housing) acquired only DM 1.0 billion of securities and invested only DM 0.2 billion abroad, whereas the amounts for these two items together had reached DM 2.8 billion in 1961, DM 2.3 billion in 1960 and DM 1.3 billion in 1959. (A part of the 1961 acquisition of securities, namely the amount subscribed for the development assistance loan, was however not due to market considerations.)

In consequence of these movements in monetary wealth formation the enterprises (excluding housing) were able, despite their increased financial deficit, to keep their borrowing in 1962 down to the somewhat lower level of DM 24.3 billion as compared with the previous year's DM 25.5 billion; in comparison with 1960 the increase, by about DM 5 billion, was nevertheless substantial. The most important change by comparison with the two preceding years was that the amount of short-term bank credit obtained was relatively small. It was DM 2.6 billion in 1962 against DM 6.7 billion in 1961 and DM 5.3 billion in 1960. As against this, borrowing from banks at longer term rose to DM 9.0 billion, against DM 7.8 billion in 1961 and DM 4.6 billion in 1960. At all events, the tendency to consolidate enterprises' indebtedness was quite marked in the sphere of bank loans. It also appeared in the fact that in the year under review enterprises (excluding housing) issued more fixed-interest securities, namely DM 2.2 billion as against DM 1.0 billion in 1961; the bulk were issues of the Federal Railways and Postal Administration, whereas despite an upward tendency the net placing of industrial bonds still remained moderate. On the other hand the procurement of resources through sale of shares (also treated in our financial account as borrowing, that is obtaining of funds from outside sources) was much smaller in 1962 than in the previous years, because owing to the persistent steep price falls on the stock markets the possibilities of placing new share issues were small. In addition the issue prices had to be set lower than in the previous year, so that for the issuing enterprises this method of procuring funds became more expensive. At DM 1.9 billion, reckoned at issue prices,

the total placing of shares fell considerably short of the DM 3.7 billion placed in the previous year. At DM 1.5 billion in 1962 the borrowing from insurance companies, mainly in the form of loans against borrowers' notes, was only a little greater than in 1961. The overall result is that longer-term loans for the financing of enterprises (excluding housing) were found by banks, insurance companies and through the security market in 1962 to the extent of DM 14.6 billion as against DM 13.9 billion in 1961. If short-term bank lending is included, enterprises' indebtedness to financial institutions and through security issues increased in the year under report by DM 17.2 billion, that is by less than in the previous year (DM 20.6 billion). On the other hand there was a large increase during 1962 in borrowing from non-financial institutions. According to our calculation — which in the case of this item is of course much less accurate than in that of the rest — such "direct borrowings" amounted in 1962 to over DM 7 billion, against not quite DM 5 billion in the year before and something over DM 4 billion in 1960. The increase was mainly due to the growth of lending by public authorities to certain subdivisions of the enterprises sector, in particular to governmental undertakings (especially at local authority level), to agriculture and also to industrial enterprises, especially in connection with regional development programmes. The public authorities' direct lending amounted in 1962 to about DM 4 billion, against roughly DM 2 billion in the previous year and DM 1 billion in 1960. In 1962 moreover, like 1961, out of the whole direct-lending item some DM 3 billion were loans by foreign countries and West Berlin to enterprises in the Federal Republic. The proportion of direct credits to the total borrowing by enterprises (excluding housing) rose in 1962 to about 30 per cent against 18.8 per cent in the previous year, while the proportion of funds obtained from banks, other institutional investors and through the securities market dropped from 81.2 per cent in 1961 to 70 per cent in the year under report. As to details, the proportion of bank loans to the total borrowing by enterprises (excluding housing) fell from 57.0 per cent to 47.8 per cent, and that of security issues from 18.4 to 16.8 per cent; the proportion representing loans granted by insurance companies remained about the same at about 6 per cent in both years.

Housing

Housing and its financing were separated from the enterprises sector, as already indicated, in order to render more discernible the financial changes among enterprises in the narrower sense, which changes differ

materially from those in the sphere of housing. The orders of magnitude shown in the "housing" subsector are therefore conceived primarily as a delimiting item, but not as our own calculation of the financing of housing, particularly since for this there have long been detailed calculations by the Federal Ministry of Housing, Town and Regional Planning (the Housing Ministry) and by other agencies. For reasons of method, however, our figures shown for the "housing" subsector differ materially from the results of the other calculations mentioned. The most important difference from the Housing Ministry's figures is that in accordance with its underlying concept our calculation shows only net changes in borrowing and monetary wealth formation, loans being for instance offset against repayments. On the other hand the Housing Ministry's calculation, which relates only to the financing of newly built dwellings, takes into account solely the loan monies paid out to borrowers. Connected with this is a further difference, namely that the Housing Ministry only shows gross investment, whereas we also allow for depreciation in respect of wear and tear, and do so on the total of residential buildings. A third difference is that our statements always record the borrowing at the agency ultimately paying out the funds, that is the creditor in the legal sense, while the Housing Ministry goes by the parties making them available (as to this see the following Notes on Methods).

According to our definition the *gross investments* in housing amounted to DM 20.5 billion in 1962 as compared with DM 18.5 billion in the previous year; the addition was greater, in percentage terms, than in the case of investments by the remaining enterprises. The *own resources* amounted to DM 8.2 billion in the period under review as against DM 7.4 billion in 1961. This item chiefly reflects depreciation as well as the monies saved for building purposes at building and loan associations and the owners' contributions towards amortisation of building loans. The "other own resources" also shown here represent a residual item, the relatively small amount of which — in 1962 it was actually negative to the extent of DM 0.2 billion — is to be explained by tendencies, in some cases conflicting, of certain components. Thus it may be assumed that in housing the undistributed profits in the proper sense are negative, because rents are largely controlled and the "imputed" rents for owner-occupied homes are likewise only small, on the one hand, while on the other hand the current expenses including the depreciation to be allowed for wear and tear are heavy. As against this the provision of capital resources from other sources would seem to have been quite

large. Finally, it must be borne in mind that a part of the capital made available by the parties ordering building was used to acquire sites, and that in our calculation this part can at present be brought into account neither as investment nor as own resources. The rise in own resources being much smaller than that in gross investment, the *financial deficit* of housing rose considerably in 1962, from DM 11.1 billion in the previous year to DM 12.4 billion. In housing the part of net capital expenditure to be financed by loans is structurally much greater than in the case of enterprises in the narrower sense. Its proportion to gross investment was about 60 per cent in 1962 as compared with some 30 per cent for enterprises (excluding housing).

Another difference from enterprises in the proper sense is that in house-building (at least on the definition here used) monetary wealth formation is unimportant, so that the total borrowing is only a little greater than the financial deficit. It amounted in 1962 to DM 12.9 billion against DM 11.5 billion in 1961. Of the 1962 amount DM 7.6 billion, or 60 per cent of the total borrowed, was paid out by banks, although the monies did not exclusively comprise funds which accrued to the banks in the course of their normal liabilities-side business; on the contrary, a relatively large part came from governmental loans transmitted through banks. The loans granted for house-building by building and loan associations and by insurance companies totalled DM 2.6 billion, and so met a further 20 per cent of the credit requirement (against 23 per cent in 1961). The rest of the funds borrowed — 20 per cent in 1962 — were chiefly provided by public authorities in the form of direct loans.

Notes on Methods of Ascertaining Wealth Formation in the Housing Sector, and its Financing¹⁾

(1) Definition of Investments in Housing

The gross investments of the "housing" subsector (within the "enterprises" sector) comprise only the expenditure on the erection of non-governmental residential *buildings*. According to the definition in the building reports, which we here adopt, "residential buildings" are buildings which serve solely or mainly for residential purposes. Investments in "housing" are not identical in their definition with investments in *dwellings*, as these are for example shown in the publications of the Federal Statistical Office as part of the total investments in fixed assets²⁾. One difference between the two definitions is that the investments in "housing" also include the building of accommodation used for gainful purposes in residential buildings, but on the other hand do not include the construction of dwellings in commercial and industrial buildings, whereas the investments in "dwellings" comprise the

¹⁾ These notes continue our earlier notes on methods in connection with the calculations of wealth formation and its financing. See the Monthly Report of the Deutsche Bundesbank, Vol. 13, No. 12, December 1961, page 13 and following pages, and Vol. 14, No. 7, July 1962, pages 67/8.

²⁾ See "Wirtschaft und Statistik", No. 1, 1963, Tables, page 58*.

construction of all dwellings without regard to the predominant purpose of the building in which the dwellings are located. A further difference from the Federal Statistical Office's figures arises from the fact that the governmentally owned residential buildings are shown in the financial account as investments of the "government" sector and not in the "enterprises" category. The reason for the definition here selected of "housing" was that in all the available statistics with regard to lending for house-building this definition is used. Allocation of financial transactions to the "dwellings" category is impossible because, apart from all else, only the construction of a building and not that of individual dwelling units is financed.

The figures given in Table 7 for investment in house-building do not include the expenditure, incurred by the parties ordering the building, on the acquisition of sites. This does not in itself accord with the definition of material asset formation as generally used in our calculations, but is explained by the lack of sufficient statistics. The sites on which residential buildings are constructed therefore continue to be treated as a component of enterprises (excluding housing).

(2) *Ascertainment of the Parties' Own Funds for Financing Purposes*

Of the individual components which make up the parties' own funds for the financing of house-building — namely depreciation, capital transfers received and "other own resources" — the first two can be calculated from the available statistics. Thus the depreciation in connection with the dwellings category, as published by the Federal Statistical Office, has been converted to accord with the definition of housing here used as basis; the capital transfers — resources saved at building and loan associations, and repayment of such associations' loans, by private orderers of building, as well as basic compensation payments for housing — can be seen from the relevant statistics. On the other hand the "other own resources" for house-building had to be calculated as the difference between gross investment on the one hand, and the known own resources (depreciation and capital transfers received) plus net borrowing on the other. The residual item "other own resources" includes in the first place house-builders' undistributed profits in the order of magnitude in which these emerge with allowance for the depreciation on existing residential buildings that is contained in the National Accounts (if this item could be calculated alone it would in all likelihood be negative). Also included therein are the resources which

the orderers of building find out of their own income or wealth to finance house-building, so far as the said resources are not — as the greater part of them doubtless are — saved through building and loan associations (since such monies, as already mentioned, are treated as capital transfers by private households). Finally however this item also includes other funds for financing purposes which are not statistically recorded, in particular for instance tenants' loans and grants towards building costs. The item, like every "residual item", also reflects errors and omissions which inter alia arise from the impossibility of precisely reconciling the delimitation of periods in the case of capital expenditure, on the one hand, and in that of borrowings on the other. It is therefore not possible to assign any evidential value to the residual item regarded in isolation.

(3) *Calculation of the Financial Transactions*

In our financial account the loans are in principle recorded with the agencies paying out the monies; this principle has also been applied to the credits granted to house-builders. In any assessment of the figures it must be borne in mind that the agencies in question — especially banks, building and loan associations and insurance companies — are not in all cases identical with the actual lender. Thus for instance a substantial part of the official loans for house-building are channelled through banks. The following detailed observations may be offered with regard to the definitions and to the sources for the relevant figures. The banks' short and longer-term loans for house-building have been taken from the Bundesbank's statistics of borrowers. The borrowing from building and loan associations comprises the net increase of all building loans shown in the interim balance sheets among the representative associations' statistics. The funds provided by insurance companies for financing house-building have been ascertained on the basis of the insurance companies' investment statistics. The direct loans for house-building obtained from other sectors comprise almost exclusively the official loans not transmitted through banks. The bases used for these indications are, more particularly, the published financial statistics and the investment statistics of the social insurance institutions. The rest of the individual items (not previously mentioned) in the financial sphere of house-building, namely the sale of shares in non-profit house-building associations, employers' loans towards house-building, and the monetary wealth formation (as a composite item), have been estimated by using the statistics of the non-profit housing societies.

*The Formation of Wealth and its Financing in 1960 *)*

Area of the Federal Republic excluding Berlin (West)

in billions of DM

Item	Sector	Private households	Enterprises	Government			Foreign countries	Berlin (West) ³⁾	Total (cols. 1 to 5)	Banks			Building and loan associations	Insurance companies ⁴⁾	All sectors (cols. 6 to 9)
				Total	Territorial authorities ¹⁾	Social insurance funds ²⁾				Total	Deutsche Bundesbank	Credit institutions			
				1	2	3	(3a)	(3b)	4	5	6	7	(7a)	(7b)	9	10
A. Wealth Formation and Saving															
I. Wealth Formation															
(1) Gross investment ⁵⁾	—	66.16	9.54	9.34	0.20	—	—	75.70	•	•	•	•	•	•	75.70
(2) Depreciation	—	23.04	1.06	1.02	0.04	—	—	24.10	•	•	•	•	•	•	24.10
(3) Net investment (formation of tangible assets) (1 less 2)	—	43.12	8.48	8.32	0.16	—	—	51.60	•	•	•	•	•	•	51.60
II. Saving and capital transfers	14.30	22.43	18.43	15.19	3.24	-4.48	0.92	51.60	•	•	•	•	•	•	51.60
(1) Saving	15.09	18.34	22.83	19.54	3.29	-5.18	0.52	51.60	•	•	•	•	•	•	51.60
(2) Capital transfers received	2.08	5.55	1.01	1.07	—	0.86	0.42	9.91	•	•	•	•	•	•	9.91
(3) Capital transfers effected	—2.87	—1.46	—5.42	—5.42	—0.05	—0.16	—0.02	—9.91	•	•	•	•	•	•	—9.91
III. Financial surplus or deficit (—) (II less I 3)	14.30	—20.69	9.95	6.87	3.07	-4.48	0.92	—	•	•	•	•	•	•	—
B. Financial Account															
I. Change in assets															
(1) Notes and coin, and sight deposits	1.35	1.36	1.71	1.67	0.04	0.30	0.10	4.83	—	—	—	0.06	0.01	4.89	
(2) Time deposits	0.01	0.13	0.26	0.08	0.18	-0.29	—	0.11	—	—	—	0.55	0.03	0.68	
(3) Savings deposits	6.91	0.21	0.65	0.64	0.02	0.15	—	7.92	—	—	—	—	—	—	7.92
(4) Other funds placed with banks	0.06	3.32a)	1.97	1.82	0.16	1.13	0.10	6.58	—	—	—	—	—	—	6.88
(5) Monies placed with building and loan associations	1.86	0.20b)	—	—	—	—	—	2.06	—	—	—	—	—	—	2.06
(6) Monies placed with insurance companies ⁴⁾	2.53	0.76 c)	—	—	—	—	—	3.29	—	—	—	—	—	—	3.29
(7) Acquisition of money-market paper ⁶⁾	—	0.16	0.81	-0.11	0.93	0.24	0.01	1.23	0.08	0.13	-0.05	0.02	—	—	1.33
(8) (a) Acquisition of fixed-interest securities	1.09	0.29	1.28	0.35	0.93	1.35	0.04	4.05	-0.28	0.07	-0.35	0.07	0.71	—	4.54
(b) Acquisition of shares	1.43	1.18	0.93	0.93	—	0.80	0.02	4.36	0.65	—	0.65	0.00	0.32	—	5.33
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	—	—	—	8.01	8.01	—	—	—	—	8.01
(10) Short-term bank credit	—	—	—	—	—	—	—	—	5.64	0.06	5.58	—	—	—	5.64
(11) Medium and long-term bank credit	—	—	—	—	—	—	—	—	12.10d)	0.00	12.10	—	—	—	12.10
(12) Loans of building and loan associations	—	—	—	—	—	—	—	—	—	—	—	—	1.43d)	—	1.43
(13) Loans of insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	—	—	1.97d)	1.97
(14) Other assets	0.02	0.91	4.56	4.04	0.51	2.24	0.88	8.61	—	—	—	—	—	—	8.61
(15) Intra-sectoral claims	—	—	— e)	0.07	0.38	—	—	—	— e)	0.52	3.68	—	—	— e)	— e)
Total	15.26	8.51	12.18 e)	(9.49)	(3.14)	5.93	1.16	43.03	26.18 e)	(8.78)	(21.59)	2.13	3.33	74.67	
II. Change in liabilities															
(1) Notes and coin, and sight deposits	—	—	—	—	—	—	—	—	4.89	2.69	2.21	—	—	—	4.89
(2) Time deposits	—	—	—	—	—	—	—	—	0.68	—	0.68	—	—	—	0.68
(3) Savings deposits	—	—	—	—	—	—	—	—	7.92	—	7.92	—	—	—	7.92
(4) Other funds placed with banks	—	—	—	—	—	—	—	—	6.88a)	0.26	6.61	—	—	—	6.88
(5) Monies placed with building and loan associations	—	—	—	—	—	—	—	—	—	—	—	—	2.06b)	—	2.06
(6) Monies placed with insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	—	3.29 c)	—	3.29
(7) Sale of money-market paper ⁶⁾	—	-0.52	0.44	0.44	—	-0.85	—	-0.93	2.27	2.16	0.11	—	—	—	1.33
(8) (a) Sale of fixed-interest securities	—	0.21	0.71	0.71	—	0.06	0.14	1.13	3.42	—	3.42	—	—	—	4.54
(b) Sale of shares	—	4.37	—	—	—	0.73	0.07	5.17	0.12	—	0.12	—	0.04	—	5.33
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	8.01	—	8.01	—	—	—	—	—	—	8.01
(10) Short-term bank credit	0.30	5.47	0.13	0.13	—	-0.21	-0.05	5.64	—	—	—	—	—	—	5.64
(11) Medium and long-term bank credit	0.54	9.93 d)	1.01	1.01	—	0.54	—	12.02	—	—	—	—	0.08	—	12.10
(12) Loans of building and loan associations	-0.01	1.43 d)	-0.00	-0.00	—	—	—	1.43	—	—	—	—	—	—	1.43
(13) Loans of insurance companies ⁴⁾	0.02	1.64 d)	0.31	0.31	—	—	—	1.97	—	—	—	—	—	—	1.97
(14) Other liabilities	0.10	6.67	-0.36	-0.36	—	2.13	0.07	8.61	—	—	—	—	—	—	8.61
(15) Intra-sectoral liabilities	—	—	— e)	0.38	0.07	—	—	—	— e)	3.68	0.52	—	—	— e)	— e)
Total	0.96	29.20	2.23 c)	(2.61)	(0.07)	10.41	0.23	43.03	26.18 e)	(8.78)	(21.59)	2.13	3.33	74.67	
III. Net change in assets or liabilities (—) (I less II)	14.30	-20.69	9.95	6.87	3.07	-4.48	0.92	—	—	—	—	—	—	—	—

*) Details may not add to totals because of rounding. — 1) Including Equalisation of Burden Fund and E.R.P. Special Fund. — 2) Including supplementary pension insurance institutions of public authorities. — 3) Including currency area of the DM (East). — 4) Including pension funds. — 5) Including purchase or sale of real estate and other fixed assets. — 6) Including earmarked issues of Treasury bonds. — a) Including banks' own resources. — b) Including building and loan associations' own resources. — c) Including insurance companies' own resources. — d) Including resources used to finance banks', building and loan associations' or insurance companies' formation of tangible assets. — e) In computing the totals, the intra-sectoral claims or liabilities were not counted.

The Formation of Wealth and its Financing in 1961 *)

Area of the Federal Republic excluding Berlin (West)

in billions of DM

Item	Sector	Private house-holds	Enter-prises	Government			Foreign countries	Berlin (West) *)	Total (cols. 1 to 5)	Banks			Building and loan associations	Insurance companies *)	All sectors (cols. 6 to 9)
				Total	Territorial authorities ¹⁾	Social insurance funds ²⁾				Total	Deutsche Bundesbank	Credit institutions			
		1	2	3	(3a)	(3b)	4	5	6	7	(7a)	(7b)	8	9	10
A. Wealth Formation and Saving															
I. Wealth Formation															
(1) Gross investment ⁵⁾	—	72.40	11.21	11.04	0.17	—	—	—	83.60	·	·	·	·	·	83.60
(2) Depreciation	—	25.75	1.19	1.14	0.05	—	—	—	26.94	·	·	·	·	·	26.94
(3) Net investment (formation of tangible assets) (1 less 2)	—	46.65	10.02	9.90	0.12	—	—	—	56.66	·	·	·	·	·	56.66
II. Saving and capital transfers	16.41	20.41	20.54	15.12	5.42	—1.69	0.99	56.66	·	·	·	·	·	·	56.66
(1) Saving	17.40	15.74	26.83	23.59	3.24	—4.14	0.82	56.66	·	·	·	·	·	·	56.66
(2) Capital transfers received	2.55	5.97	0.85	0.93	2.26	2.54	0.18	12.08	·	·	·	·	·	·	12.08
(3) Capital transfers effected	—3.54	—1.29	—7.14	—9.40	—0.08	—0.09	—0.01	—12.08	·	·	·	·	·	·	—12.08
III. Financial surplus or deficit (—) (II less I 3)	16.41	—26.23	10.53	5.22	5.31	—1.69	0.99	—	·	·	·	·	·	·	—
B. Financial Account															
I. Change in assets															
(1) Notes and coin, and sight deposits	2.43	4.07	1.82	1.65	0.18	0.18	0.17	8.68	—	—	—	0.20	0.01	8.90	
(2) Time deposits	0.05	—0.40	1.15	0.19	0.97	0.04	—	0.84	—	—	—	0.40	0.03	1.26	
(3) Savings deposits	6.35	0.18	0.67	0.65	0.02	0.10	—	7.30	—	—	—	—	—	7.30	
(4) Other funds placed with banks	0.04	2.67 a)	4.30	3.60	0.70	0.96	—0.07	7.90	—	—	—	—	0.13	8.02	
(5) Monies placed with building and loan associations	1.94	0.23 b)	—	—	—	—	—	2.17	—	—	—	—	—	2.17	
(6) Monies placed with insurance companies ⁴⁾	2.89	0.91 c)	—	—	—	—	—	3.81	—	—	—	—	—	3.81	
(7) Acquisition of money-market paper ⁶⁾	—	—0.05	—0.03	0.27	—0.30	0.12	0.01	0.05	0.09	—0.22	0.32	—0.02	—	0.13	
(8) (a) Acquisition of fixed-interest securities	1.25	1.07	1.33	0.46	0.88	0.30	0.07	4.02	4.18	1.00	3.19	0.05	0.72	8.97	
(b) Acquisition of shares	2.41	0.63	0.25	0.25	—	1.42	0.04	3.85	0.30	—	0.30	0.00	0.35	4.50	
(9) Gold and exchange holdings of Bundesbank	—	—	—	(—0.90 f)	—	—	—	—	—	—	—	—	—	—	—
(10) Short-term bank credit	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.36
(11) Medium and long-term bank credit	—	—	—	—	—	—	—	—	—	20.83 d)	3.78	17.06	—	—	20.83
(12) Loans of building and loan associations	—	—	—	—	—	—	—	—	—	—	—	—	1.64 d)	—	1.64
(13) Loans of insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	—	2.67 d)	—	2.67
(14) Other assets	0.02	1.29	5.11	4.58	0.53	—3.16	1.59	4.85	—	—	—	—	—	—	4.85
(15) Intra-sectoral claims	—	—	— e)	—0.25	2.09	—	—	—	— e)	—0.03	—1.09	—	—	— e)	—
Total	17.39	10.60	13.70 e)	(10.49)	(5.06)	—0.05	1.83	43.46	31.42 e)	(2.57)	(27.73)	2.28	3.90	81.06	
II. Change in liabilities															
(1) Notes and coin, and sight deposits	—	—	—	—	—	—	—	—	8.90	3.72	5.18	—	—	8.90	
(2) Time deposits	—	—	—	—	—	—	—	—	1.26	—	1.26	—	—	1.26	
(3) Savings deposits	—	—	—	—	—	—	—	—	7.30	—	7.30	—	—	7.30	
(4) Other funds placed with banks	—	—	—	—	—	—	—	—	8.02 e)	—0.14	8.17	—	—	8.02	
(5) Monies placed with building and loan associations	—	—	—	—	—	—	—	—	—	—	—	—	2.17 b)	—	2.17
(6) Monies placed with insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	—	3.81 c)	—	3.81
(7) Sale of money-market paper ⁶⁾	—	—0.02	—0.61	—0.61	—	0.82	—	0.19	—0.06	0.09	—0.15	—	—	—	0.13
(8) (a) Sale of fixed-interest securities	—	0.99	1.23	1.23	—	0.85	0.22	3.29	5.69	—	5.69	—	—	—	8.97
(b) Sale of shares	—	3.74	—	—	—	0.20	0.15	4.09	0.31	—	0.31	—	0.10	—	4.50
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	—3.35	—	—3.35	—	—	—	—	—	—	—3.35
(10) Short-term bank credit	0.21	6.91	1.53	1.53	—	0.73	—0.02	9.36	—	—	—	—	—	—	9.36
(11) Medium and long-term bank credit	0.46	13.84 d)	5.21	5.21	—	1.21	—	20.72	—	—	—	—	0.11	—	20.83
(12) Loans of building and loan associations	—0.00	1.65 d)	—0.00	—0.00	—	—	—	1.64	—	—	—	—	—	—	1.64
(13) Loans of insurance companies ⁴⁾	0.04	2.47 d)	0.17	0.17	—	—	—	2.67	—	—	—	—	—	—	2.67
(14) Other liabilities	0.27	7.26	—4.35	—4.35	—	1.18	0.49	4.85	—	—	—	—	—	—	4.85
(15) Intra-sectoral liabilities	—	—	— e)	2.09	—0.25	—	—	—	— e)	—1.09	—0.03	—	—	— e)	—
Total	0.97	36.84	3.17 e)	(5.27)	(—0.25)	1.64	0.84	43.46	31.42 e)	(2.57)	(27.73)	2.28	3.90	81.06	
III. Net change in assets or liabilities (—) (I less II)	16.41	—26.23	10.53	5.22	5.31	—1.69	0.99	—	—	—	—	—	—	—	—

*) Details may not add to totals because of rounding. — 1) Including Equalisation of Burdens Fund and E.R.P. Special Fund. — 2) Including supplementary pension insurance institutions of public authorities. — 3) Including currency area of the DM (East). — 4) Including pension funds. — 5) Including purchase or sale of real estate and other fixed assets. — 6) Including earmarked issues of Treasury bonds. — a) Including banks' own resources. — b) Including building and loan associations' own resources. — c) Including insurance companies' own resources. — d) Including resources used to finance banks', building and loan associations' or insurance companies' formation of tangible assets. — e) In computing the totals, the intra-sectoral claims or liabilities were not counted. — f) Profit on sale of Volkswagen shares.

The Formation of Wealth and its Financing in 1962 *)^{b)}

Area of the Federal Republic excluding Berlin (West)

in billions of DM

Item	Sector	Private households	Enter- prises	Government			Foreign countries	Berlin (West) *)	Total (cols. 1 to 5)	Banks			Building and loan associations	Insurance com- panies ⁴⁾	All sectors (cols. 6 to 9)
				Total	Territorial authorities ¹⁾	Social insurance funds ²⁾				Total	Deutsche Bundes- bank	Credit insti- tutions			
		1	2	3	(3a)	(3b)	4	5	6	7	(7a)	(7b)	8	9	10
A. Wealth Formation and Saving															
I.	Wealth Formation														
(1)	Gross investment ⁵⁾	—	77.28	13.52	13.28	0.24	—	—	90.80	•	•	•	•	•	90.80
(2)	Depreciation	—	28.92	1.33	1.28	0.05	—	—	30.25	•	•	•	•	•	30.25
(3)	Net investment (formation of tangible assets)														
(1 less 2)		—	48.36	12.19	12.00	0.19	—	—	60.55	•	•	•	•	•	60.55
II.	Saving and capital transfers	17.44	19.36	22.12	18.52	3.60	0.20	1.43	60.55	•	•	•	•	•	60.55
(1)	Saving	19.03	13.29	27.82	24.16	3.67	—0.91	1.33	60.55	•	•	•	•	•	60.55
(2)	Capital transfers received	2.73	6.90	0.75	0.81	—	1.14	0.11	11.63	•	•	•	•	•	11.63
(3)	Capital transfers effected	—4.32	—0.82	—6.45	—6.45	—0.06	—0.03	—0.01	—11.63	•	•	•	•	•	—11.63
III.	Financial surplus or deficit (—)														—
(II less I 3)		17.44	—29.00	9.93	6.52	3.41	0.20	1.43	—	•	•	•	•	•	—
B. Financial Account															
I.	Change in assets														
(1)	Notes and coin, and sight deposits	1.20	2.16	0.44	0.23	0.21	—0.23	0.08	3.65	—	—	—	0.05	0.02	3.72
(2)	Time deposits	0.02	0.55	0.51	—0.08	0.59	0.27	—	1.35	—	—	—	0.40	0.06	1.82
(3)	Savings deposits	8.06	0.17	0.86	0.83	0.02	0.12	—	9.20	—	—	—	—	—	9.20
(4)	Other funds placed with banks	0.02	2.31a)	3.20	2.63	0.57	—0.04	—0.08	5.41	—	—	—	—	0.15	5.56
(5)	Monies placed with building and loan associations	1.78	0.20b)	—	—	—	—	—	1.99	—	—	—	—	—	1.99
(6)	Monies placed with insurance companies ⁴⁾	3.35	0.68 c)	—	—	—	—	—	4.03	—	—	—	—	—	4.03
(7)	Acquisition of money-market paper ^{d)}	—	—0.16	—0.81	—0.21	—0.60	—0.16	—0.05	—1.18	—1.09	0.00	—1.09	0.00	—	—2.26
(8)	(a) Acquisition of fixed-interest securities	2.66	0.31	1.64	0.18	1.46	0.73	0.27	5.61	3.12	—0.11	3.23	0.08	0.80	9.61
(b)	Acquisition of shares	0.83	0.67	0.22	0.22	—	0.90	—0.01	2.61	0.08	—	0.08	0.00	0.30	2.98
(9)	Gold and exchange holdings of Bundesbank	—	—	—	—	—	—	—	—	—	—	—	—	—	—0.55
(10)	Short-term bank credit	—	—	—	—	—	—	—	—	3.91	0.23	3.69	—	—	3.91
(11)	Medium and long-term bank credit	—	—	—	—	—	—	—	—	19.95d)	—0.07	20.02	—	—	19.95
(12)	Loans of building and loan associations	—	—	—	—	—	—	—	—	—	—	—	—	1.52d)	1.52
(13)	Loans of insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	—	2.76d)	2.76
(14)	Other assets	0.02	1.11	7.38	6.41	0.97	1.82	1.88	12.21	—	—e)	1.06	0.81	—	12.21
	(15) Intra-sectoral claims	—	—	—e)	—	0.20	—	—	—	—e)	1.06	0.81	—	—e)	—e)
Total		17.94	8.01	13.44 e)	(10.22)	(3.41)	3.40	2.10	44.88	25.42 e)	(0.55)	(26.74)	2.06	4.09	76.46
II.	Change in liabilities														
(1)	Notes and coin, and sight deposits	—	—	—	—	—	—	—	—	3.72	0.54	3.18	—	—	3.72
(2)	Time deposits	—	—	—	—	—	—	—	—	1.82	—	1.82	—	—	1.82
(3)	Savings deposits	—	—	—	—	—	—	—	—	9.20	—	9.20	—	—	9.20
(4)	Other funds placed with banks	—	—	—	—	—	—	—	—	5.56a)	0.73	4.83	—	—	5.56
(5)	Monies placed with building and loan associations	—	—	—	—	—	—	—	—	—	—	—	1.99b)	—	1.99
(6)	Monies placed with insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	—	4.03 c)	4.03
(7)	Sale of money-market paper ^{d)}	—	—0.20	—0.01	—0.01	—	—0.48	—	—0.69	—1.57	—1.52	—0.05	—	—	—2.26
(8)	(a) Sale of fixed-interest securities	—	2.18	0.66	0.66	—	0.15	0.06	3.05	6.57	—	6.57	—	—	9.61
(b)	Sale of shares	—	1.92	—	—	—	0.65	0.22	2.79	0.14	—	0.14	—	0.06	2.98
(9)	Gold and exchange holdings of Bundesbank	—	—	—	—	—	—0.55	—	—0.55	—	—	—	—	—	—0.55
(10)	Short-term bank credit	0.13	2.89	0.23	0.23	—	0.67	—0.01	3.91	—	—	—	—	—	3.91
(11)	Medium and long-term bank credit	0.46	16.30d)	1.81	1.81	—	1.31	—	19.88	—	—	—	0.07	—	19.95
(12)	Loans of building and loan associations	—0.00	1.52d)	—0.00	—0.00	—	—	—	1.52	—	—	—	—	—	1.52
(13)	Loans of insurance companies ⁴⁾	0.04	2.48d)	0.25	0.25	—	—	—	2.76	—	—	—	—	—	2.76
(14)	Other liabilities	—0.13	9.92	0.58	0.58	—	1.46	0.39	12.21	—	—e)	0.81	1.06	—	12.21
	(15) Intra-sectoral liabilities	—	—	—e)	—	0.20	—	—	—	—e)	0.81	1.06	—	—e)	—e)
Total		0.50	37.01	3.51 e)	(3.71)	(—)	3.20	0.66	44.88	25.42 e)	(0.55)	(26.74)	2.06	4.09	76.46
III.	Net change in assets or liabilities (—)														
(I less II)		17.44	—29.00	9.93	6.52	3.41	0.20	1.43	—	—	—	—	—	—	—

^{a)} Details may not add to totals because of rounding. — ^{b)} Including Equalisation of Burdens Fund and E.R.P. Special Fund. — ^{c)} Including supplementary pension insurance institutions of public authorities. — ^{d)} Including currency area of the DM (East). — ^{e)} Including pension funds. — ^{f)} Including purchase or sale of real estate and other fixed assets. — ^{g)} Including earmarked issues of Treasury bonds. — a) Including banks' own resources. — b) Including building and loan associations' own resources. — c) Including insurance companies' own resources. — d) Including resources used to finance banks', building and loan associations' or insurance companies' formation of tangible assets. — e) In computing the totals, the intra-sectoral claims or liabilities were not counted. — p) Provisional.

Savings Deposits at the Banks Rendering Monthly Returns

The following study describes the movement of savings deposits over a relatively long period, the growth of total savings deposits last year having already been described in the Report of the Bundesbank for the Year 1962. In this article the significance of savings deposits within credit institutions' total liabilities-side business with non-bank customers is examined, and the shares of individual groups of banks in total savings deposits on the one hand, in deposits carrying tax concessions and premiums and in the savings deposits held by individuals, public authorities and business enterprises on the other, are discussed. Finally some account is given of the statistics showing turnovers in savings deposits.

Overall Trends

Total savings deposits at the banks rendering monthly returns amounted at the end of 1962 to almost DM 70 billion; since then the total has risen further, reaching about DM 74 billion by the end of April 1963. A large part of these deposits has been accumulated in the last few years; at the end of 1957 total savings deposits (at DM 29.4 billion) were not even half as great as now, and at the end of 1952, at DM 7.6 billion, they were little more than one-tenth of their present amount. On the whole the growth of savings deposits has taken place steadily in amounts growing from year to year. Only in a few years, including 1960 and 1961, was the increase — by way of divergence from the general trend — smaller than in the previous year. To a considerable extent this was due to special factors such as the large-scale release of tax-privileged savings deposits in 1961 (and to a lesser extent in 1960), and the sale of Volkswagen shares to wide sections of the population in the spring

of 1961¹⁾. Last year, when the growth of savings deposits quickened again, such influences were no longer a factor; the rise of savings deposits did on the contrary tend to be somewhat accelerated by amounts specially credited under Article 252, paragraph 4 of the Equalisation of Burdens Law (13th Amending Law)²⁾. But the sums so credited, amounting to about DM 230 million, did not affect total savings deposits nearly so much as the amounts credited in the years 1953 to 1955 by way of compensation to holders of old savings and to expelled persons.

Among the banks' total liabilities the savings deposits have greatly gained in importance during recent

¹⁾ Fuller explanations will be found in the Report of the Deutsche Bundesbank for the Year 1962, page 47.

²⁾ This concerns a form of Equalisation of Burdens compensation for persons over 50 years old, who are given savings balances at credit institutions to the extent of their claims up to a maximum of DM 5,000; by way of countervalue the credit institutions receive from the Equalisation of Burdens Fund one-quarter in cash and three-quarters in long-term Covering Claims on that Fund. The banks need release the savings balances only in so far as they receive cash; in practice, however, the whole of the savings balances arising in this way have been immediately released. A sample check showed that the greater part of such savings deposits has remained on the savings accounts.

Table 1: Savings Deposits with the Monthly Reporting Banks

Items	Position at end of year			Increase (+) or decrease (-) during year				
	1952	1957	1962	1958	1959	1960	1961	1962
				Millions of DM				
Savings deposits, total	7,581	29,388	69,705	+6,714	+8,166	+8,075	+7,310	+9,279
(a) of individuals among which:	-	-	62,176	-	+6,986	+7,074	+6,330	+8,087
carrying tax privileges	972	3,785	57	+ 372	- 112	- 835	- 3,058	- 101
carrying premiums	-	-	3,972	-	+ 558	+ 843	+1,146	+1,418
(b) of public authorities	-	1,711	5,677	+ 402	+ 779	+ 776	+ 806	+1,019
(c) of business enterprises	-	-	1,852	-	+ 401	+ 225	+ 174	+ 173
Share of savings deposits in liabilities to non-banks	18.8	28.2	34.9	47.1	47.2	47.0	33.6	41.7
Compare:								
Share of								
Sight deposits ¹⁾	31.0	20.9	20.0	24.6	18.9	12.6	23.4	15.9
Time deposits ¹⁾	20.0	14.9	11.6	7.5	10.4	5.7	6.0	7.7
Circulation of bank bonds ²⁾	6.7	10.2	12.5	7.4	15.8	18.1	15.1	16.7
Monies and loans taken from non-banks	23.5	25.8	21.0	13.4	7.7	16.6	21.9	18.0

¹⁾ Of non-banks. — ²⁾ Except banks' holdings. — ³⁾ Total liabilities to non-banks.

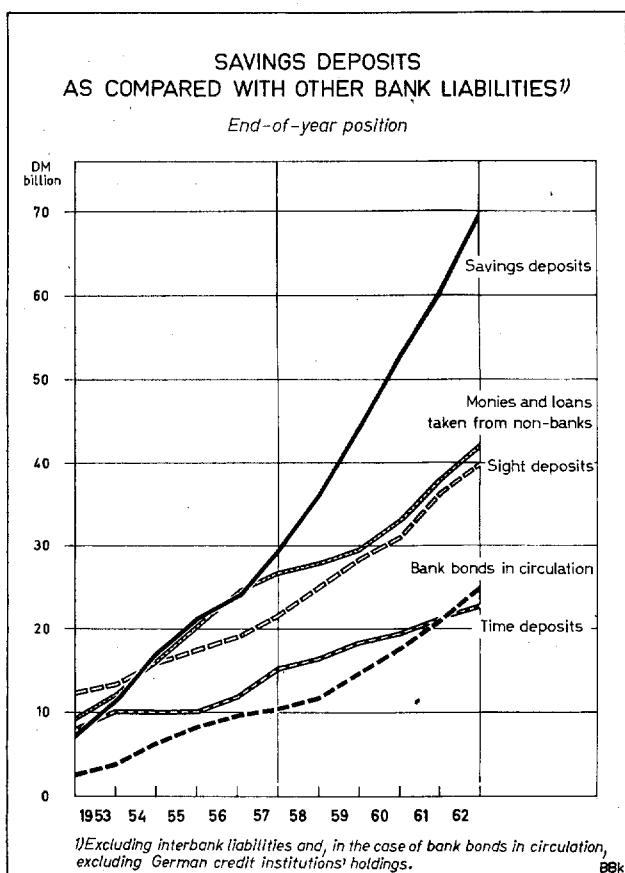
years. At the end of 1962 they accounted for about 35 per cent of non-banks' total deposits plus monies and loans obtained from non-banks and the circulation of bank bonds (less other banks' holdings); this compared with 28 per cent at the end of 1957 and 19 per cent at the end of 1952. In addition, as Table 1 shows, during the past ten years the proceeds of sale of bank bonds to non-banks have become more prominent; the proportion represented by sight and time deposits, after having been 51 per cent at the end of 1952, had fallen by the end of 1962 to not quite 32 per cent. At something over 20 per cent at the end of 1962 monies and loans obtained from non-banks formed roughly the same proportion of total liabilities to non-bank customers as ten years before.

Much the greater part of the savings deposits amounting to not quite DM 70 billion at the end of 1962 were held by *private households*, namely DM 62.2 billion or roughly 89 per cent of the total. That corresponded to an average of about DM 1,080 per head of the resident population, as compared with some DM 520 at the end of 1957 and only around DM 140 at the end of 1952. Owing to the great weight of these deposits their movement largely determined the overall growth of savings deposits; they also

mainly accounted for the above-mentioned fluctuations during recent years. As Table 1 shows, the savings deposits of private households in 1961 increased by less than in 1959 and in 1960, rising by about DM 6.3 billion as compared with DM 7.0 and 7.1 billion respectively in those years. In 1962 there followed a faster rise, by almost DM 8.1 billion, which continued in the first four months of the current year. Between January and April 1963 the savings deposits of private households rose by altogether DM 3.6 billion, as against about DM 3.2 billion in the corresponding period of the previous year. The chief cause of the fluctuations lay in the expiry, in 1961, of the blocking period for the bulk of the savings deposits carrying tax privileges; many savers took this opportunity to change the form of investment, for instance by acquiring securities in place of the released savings deposits. This, like the purchase of Volkswagen shares, caused the proportion of "saving through accounts" to private households' total saving to show a temporary marked decline in 1961.

The savings deposits of *public authorities* and *business enterprises* at the end of 1962 totalled over DM 7.5 billion, that is almost 11 per cent of all savings deposits. Much the greater part, namely almost DM 5.7 billion, or over 8.1 per cent of the total savings deposits, comprised savings deposits of public authorities. The growth of public savings deposits has become appreciably faster in the last four years; in 1962 it reached more than a billion DM as against about DM 0.8 billion in each of the three preceding years and DM 0.4 billion in 1958. The savings deposits of business enterprises had risen by the end of 1962 to roughly DM 1.9 billion, that is around 2.7 per cent of all savings deposits. In the last three years they have increased by approximately DM 200 million per annum.

The chief reason why the accumulation of savings deposits was not confined to private households, for whom this form of deposit (which has for generations served for saving by individuals) was developed, lies in the relatively advantageous rates of interest paid according to the official regulations governing interest on savings deposits. It is true that even under the old Banking Law deposits could not be accepted as savings deposits if they had not the character of serving for "investment", but a wide margin was still left for the construing of this provision even after its restrictive interpretation by the Bank Supervisory Authorities at the end of 1958. The new Banking Law which came into force on 1 January 1962 contains provisions which are more precise on this point; it lays down that credit institutions may accept monies of bodies



corporate and partnerships as savings deposits only if it has been proved that the said monies serve for the accumulation or investment of capital, and are not intended for use in business or payment transactions. As to this the Federal Banking Supervisory Office some time ago made clear that this must be „proved“ by written evidence. According to the wording of the Banking Law in Article 21, paragraph 3, however, the provisions do not apply to „monies of institutions which serve publicly useful, charitable or ecclesiastical purposes“; this part of the savings deposits belonging to public authorities, and in some degree also to entities such as foundations and the like, is accordingly exempt from the duty to produce proof. Other depositors of this kind, especially the local authorities, which according to an earlier special investigation account for the bulk of public savings deposits (the monies in question mostly comprise reserves of all kinds), have in each case to prove that their payments into savings accounts serve for the accumulation or investment of capital.

Even since the new Banking Law came into force in January 1962 the savings deposits of public authorities have continued until very recently their considerable rise. In 1962, as already mentioned, their growth for the first time exceeded a billion DM; in the first four months of 1963 the increase amounted to DM

430 million as against DM 340 million in the corresponding period of 1962. The savings deposits of business enterprises also rose last year, in fact by almost the same amount as in 1961; at DM 105 million in the first four months of 1963 their increase continued to be of roughly the same order as in the corresponding period a year before, when it amounted to DM 93 million.

Savings Deposits at the Various Groups of Banks

At the end of 1962 nearly two-thirds (63.7 per cent) of all savings deposits were at savings banks. The remaining savings deposits were held mainly at commercial banks, credit cooperatives and the Postal Savings Bank. Of all savings deposits at the end of 1962 there were 15.6 per cent at the commercial banks and about 9 per cent at the "big three" alone. If the industrial and agricultural credit cooperatives are treated together, at the end of 1962 these two sub-groups of the cooperative category had a share of savings deposits equal to 14.2 per cent of the total. In detail the industrial credit cooperatives accounted for 8.1 per cent, and the agricultural for 6.1 per cent. If the small farmers' credit cooperatives (Raiffeisenkassen) not required to submit monthly returns for the banking statistics were also included, the proportion for agricultural credit cooperatives

Table 2: Savings Deposits with the Banking Groups

Banking groups	Position at end of year			Increase (+) during year				
	1952	1957	1962	1958	1959	1960	1961	1962
Millions of DM								
Commercial banks	1,115	4,615	10,896	+1,083	+1,544	+1,199	+ 911	+1,583
among which:								
Big banks	(605)	(2,505)	(6,275)	(+ 623)	(+1,000)	(+ 692)	(+ 518)	(+ 930)
State, regional and local banks	(424)	(1,822)	(3,927)	(+ 393)	(+ 461)	(+ 411)	(+ 338)	(+ 562)
Private bankers	(82)	(278)	(664)	(+ 63)	(+ 79)	(+ 92)	(+ 53)	(+ 85)
Savings banks	4,934	18,665	44,407	+4,217	+4,976	+5,207	+4,801	+5,882
Industrial credit cooperatives	599	2,342	5,613	+ 551	+ 611	+ 671	+ 602	+ 753
Agricultural credit cooperatives ¹⁾	519	1,798	4,231	+ 391	+ 475	+ 478	+ 495	+ 539
Postal Savings Bank offices	380	1,822	4,204	+ 463	+ 498	+ 480	+ 481	+ 450
Other banking groups	34	146	354	+ 9	+ 62	+ 40	+ 20	+ 72
All banking groups	7,581	29,388	69,705	+6,714	+8,166	+8,075	+7,310	+9,279
per cent of savings deposits with all banks								
Commercial banks	14.7	15.7	15.6	16.1	18.9	14.9	12.4	17.1
among which:								
Big banks	(8.0)	(8.5)	(9.0)	(9.3)	(12.2)	(8.6)	(7.1)	(10.0)
State, regional and local banks	(5.6)	(6.2)	(5.6)	(5.8)	(5.6)	(5.1)	(4.6)	(6.1)
Private bankers	(1.1)	(0.9)	(0.9)	(0.9)	(1.0)	(1.1)	(0.7)	(0.9)
Savings banks	65.1	63.5	63.7	62.8	60.9	64.5	65.7	63.4
Industrial credit cooperatives	7.9	8.0	8.1	8.2	7.5	8.3	8.2	8.1
Agricultural credit cooperatives	6.9	6.1	6.1	5.8	5.8	5.9	6.8	5.8
Postal Savings Bank offices	5.0	6.2	6.0	6.9	6.1	5.9	6.6	4.8
Other banking groups	0.4	0.5	0.5	0.2	0.8	0.5	0.3	0.8
All banking groups	100	100	100	100	100	100	100	100

¹⁾ Disregarding savings deposits of agricultural credit cooperatives not required to submit returns, which are approximately equal in amount to the deposits of the monthly reporting institutions here included.

Table 3: Distribution of Savings Deposits among the Banking Groups¹⁾

Banking groups	End of year	Savings deposits, total		Breakdown by groups of depositors									
				Private households		among which, deposits carrying tax privileges				Public authorities		Business enterprises	
		DM mn	p. c.	DM mn	p. c.	DM mn	p. c.	DM mn	p. c.	DM mn	p. c.	DM mn	p. c.
All banking groups ²⁾	1958	36,102	100	33,127	100	4,157	100	—	—	2,114	100	862	100
	1959	44,268	100	40,114	100	4,045	100	558	100	2,893	100	1,262	100
	1960	53,114	100	47,757	100	3,216	100	1,408	100	3,852	100	1,505	100
	1961	60,424	100	54,087	100	159	..	2,554	100	4,658	100	1,679	100
	1962	69,705	100	62,176	100	57	..	3,972	100	5,677	100	1,852	100
Commercial banks	1958	5,698	15.9	5,289	16.0	1,397	33.6	—	—	137	6.5	273	31.6
	1959	7,142	16.1	6,302	15.7	1,316	32.5	94	16.8	253	8.7	587	46.5
	1960	8,402	15.8	7,364	15.4	946	29.4	218	15.5	307	8.0	731	48.6
	1961	9,313	15.4	8,170	15.1	28	..	389	15.2	344	7.4	799	47.5
	1962	10,896	15.6	9,597	15.4	6	..	615	15.5	446	7.9	854	46.1
among which:	1958	3,128	(8.7)	2,893	(8.7)	909	(21.9)	—	(—)	66	(3.1)	170	(19.7)
Big banks	1959	4,129	(9.3)	3,552	(8.9)	859	(21.2)	54	(9.7)	151	(5.2)	426	(33.7)
	1960	4,827	(9.1)	4,123	(8.6)	618	(19.2)	125	(8.9)	167	(4.3)	536	(35.6)
	1961	5,345	(8.8)	4,575	(8.5)	13	(..)	224	(8.8)	170	(3.6)	600	(35.7)
	1962	6,275	(9.0)	5,401	(8.7)	3	(..)	355	(8.9)	228	(4.0)	646	(34.9)
State, regional and local banks	1958	2,215	(6.1)	2,067	(6.2)	391	(9.4)	—	(—)	68	(3.2)	80	(9.3)
	1959	2,576	(5.8)	2,359	(5.9)	370	(9.1)	33	(5.9)	95	(3.3)	122	(9.7)
	1960	3,027	(5.7)	2,759	(5.8)	268	(8.3)	77	(5.5)	128	(3.3)	140	(9.3)
	1961	3,365	(5.6)	3,060	(5.6)	8	(..)	136	(5.3)	157	(3.4)	148	(8.8)
	1962	3,927	(5.6)	3,565	(5.7)	2	(..)	216	(5.4)	198	(3.5)	164	(8.9)
Private bankers	1958	340	(0.9)	319	(1.0)	93	(2.2)	—	(—)	3	(0.2)	18	(2.1)
	1959	419	(0.9)	380	(0.9)	84	(2.1)	7	(1.3)	7	(0.2)	33	(2.6)
	1960	527	(1.0)	467	(1.0)	58	(1.8)	16	(1.1)	12	(0.3)	47	(3.1)
	1961	579	(1.0)	521	(1.0)	6	(..)	28	(1.1)	17	(0.4)	41	(2.5)
	1962	664	(1.0)	607	(1.0)	1	(..)	42	(1.1)	20	(0.4)	37	(2.0)
Savings banks	1958	22,882	63.4	20,573	62.1	2,157	51.9	—	—	1,855	87.8	454	52.7
	1959	27,958	63.2	24,956	62.2	2,149	53.1	372	66.7	2,458	85.0	545	43.2
	1960	33,724	63.5	29,805	62.4	1,795	55.8	974	69.2	3,300	85.7	619	41.1
	1961	38,525	63.8	33,808	62.5	43	..	1,781	69.7	4,015	86.2	702	41.8
	1962	44,407	63.7	38,739	62.3	23	..	2,761	69.5	4,871	85.8	796	43.0
Industrial credit cooperatives	1958	2,893	8.0	2,742	8.2	397	9.6	—	—	56	2.6	95	11.0
	1959	3,504	7.9	3,353	8.4	379	9.4	50	9.0	72	2.5	79	6.2
	1960	4,257	8.0	4,070	8.5	307	9.6	124	8.8	94	2.4	94	6.2
	1961	4,860	8.0	4,642	8.6	49	..	222	8.7	110	2.4	107	6.4
	1962	5,613	8.1	5,378	8.6	15	..	348	8.8	117	2.1	118	6.4
Agricultural credit cooperatives ²⁾	1958	2,189	6.0	2,113	6.4	181	4.3	—	—	49	2.3	27	3.1
	1959	2,663	6.0	2,564	6.4	175	4.3	39	7.0	69	2.4	30	2.4
	1960	3,196	6.0	3,067	6.4	148	4.6	85	6.0	92	2.4	37	2.5
	1961	3,692	6.1	3,525	6.5	36	..	150	5.9	130	2.8	37	2.2
	1962	4,231	6.1	4,036	6.5	12	..	232	5.8	156	2.7	39	2.1
Postal Savings Bank offices	1958	2,286	6.3	2,286	6.9	—	—	—	—	—	—	—	—
	1959	2,783	6.3	2,783	6.9	—	—	—	—	—	—	—	—
	1960	3,274	6.2	3,274	6.9	—	—	—	—	—	—	—	—
	1961	3,755	6.2	3,755	6.9	—	—	—	—	—	—	—	—
	1962	4,204	6.0	4,204	6.8	—	—	—	—	—	—	—	—
Other banking groups	1958	155	0.4	125	0.4	26	0.6	—	—	17	0.8	13	1.6
	1959	218	0.5	156	0.4	26	0.7	3	0.5	41	1.4	22	1.7
	1960	261	0.5	178	0.4	20	0.6	6	0.5	59	1.5	24	1.6
	1961	281	0.5	188	0.4	2	..	11	0.5	58	1.2	35	2.1
	1962	354	0.5	222	0.4	0	..	17	0.4	88	1.5	45	2.4

¹⁾ Details may not add to totals because of rounding. — ²⁾ Disregarding savings deposits of agricultural credit cooperatives not required to submit returns, which are approximately equal in amount to the deposits of the monthly reporting institutions here included.

would be much higher. Finally, about 6 per cent of all savings deposits at the end of 1962 were at the Postal Savings Bank. As is shown by Table 2 (based on the monthly banking statistics) the individual groups' shares of total savings deposits have not materially altered since the end of 1957, or indeed since the end

of 1952. The savings banks' proportion did somewhat decline between the end of 1952 and the end of 1957, but since then has remained essentially the same. The "big three" banks' proportion rose from 8.0 per cent at the end of 1952 to 8.5 per cent at the end of 1957 and to 9.0 per cent at the end of last year.

The breakdown of savings deposits by groups of depositors shows some notable differences between individual categories of credit institutions. Thus at the end of 1962 the savings banks accounted for almost 86 per cent of public authorities' savings deposits, that is for much more than their share of not quite 64 per cent in total savings deposits. On the other hand the savings deposits of business enterprises were held by preference at commercial banks, which accounted for 46 per cent of the total, while the commercial banks' proportion of all savings deposits was only around 16 per cent. Further details will be found in Table 3.

A further point of interest is the differing distribution of savings deposits carrying tax privileges and premiums as between the individual groups of banks, especially since shifts have taken place in this respect during recent years owing to the change-over from saving with tax concessions to saving with the benefit of premiums. Whereas in the savings deposits carrying tax privileges, which had reached their highest end-of-year level in 1958, the commercial banks (and among these the "big three") had the largest shares in comparison with their proportion of total savings deposits, the deposits with the benefit of premiums

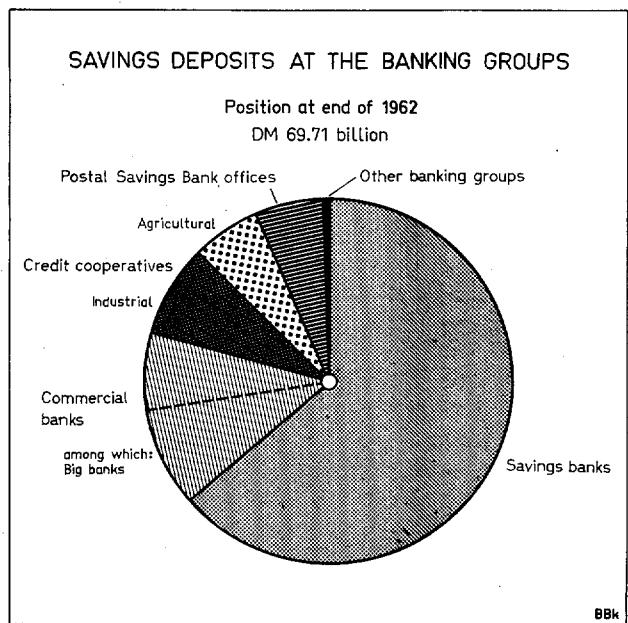
accrued on a relatively greater scale at the savings banks. Evidently this form of encouraging saving appeals in special degree to the broad masses of the population. The reason is that the advantages obtainable on saving with the benefit of premiums are independent of the amount of income, whereas those to be derived from saving with tax privileges increased with the size of incomes, and in many cases the recipients of small incomes had no benefit from them at all. The savings deposits carrying premiums, which had risen by the end of 1962 to about DM 4 billion, rose further to almost DM 4.5 billion by the end of April this year. — Further information about the movement of savings deposits at the groups of banks during the last five years is given by the figures showing changes in Table 2.

If when comparing the groups of banks one does not look only at their share of total savings deposits, as in this survey so far, but also examines the *importance of savings in relation to the rest of the liabilities-side business*, the picture is as follows. First come the savings banks, with savings deposits showing a proportion of 71 per cent to the total liabilities towards non-banks at the end of 1962; they are closely followed by

Table 4: Structure of Liabilities at the Banking Groups Conducting Savings Business

Banking groups	End of year	Savings deposits		Sight deposits ¹⁾	Time deposits ¹⁾	Circulation of bank bonds	Monies and loans taken from non-banks	Total of bank liabilities
		DM mn	per cent					
Commercial banks	1952	1,115	8.8	47.2	37.8	3.2	3.0	100
	1957	4,615	16.1	36.8	34.9	6.5	5.7	100
	1962	10,896	21.2	35.0	29.6	8.4	5.8	100
Big banks	1952	605	9.1	52.7	37.3	—	0.9	100
	1957	2,505	17.3	42.9	38.8	—	1.0	100
	1962	6,275	25.4	41.2	32.2	—	1.2	100
State, regional and local banks	1952	424	9.2	39.3	37.6	8.6	5.3	100
	1957	1,822	15.7	27.8	29.4	15.9	11.2	100
	1962	3,927	17.8	26.7	25.7	19.7	10.1	100
Private bankers	1952	82	7.1	47.6	40.9	—	4.4	100
	1957	278	13.5	46.2	37.1	—	3.2	100
	1962	664	18.5	44.4	32.9	—	4.2	100
Savings banks	1952	4,934	48.0	31.5	16.0	—	4.5	100
	1957	18,665	65.6	20.8	8.9	—	4.7	100
	1962	44,407	70.5	19.7	5.8	—	4.0	100
Industrial credit cooperatives	1952	599	37.3	48.5	10.5	—	3.7	100
	1957	2,342	56.8	34.7	6.8	—	1.7	100
	1962	5,613	61.7	31.8	5.6	—	0.9	100
Agricultural credit cooperatives	1952	519	49.8	42.0	4.0	—	4.2 ^{e)}	100
	1957	1,798	68.0	28.2	2.1	—	1.7 ^{e)}	100
	1962	4,231	69.9	25.7	2.9	—	1.5	100
Postal Cheque and Postal Savings Bank offices	1952	380	26.6	66.4	0.7	—	6.3	100
	1957	1,822	52.9	44.5	—	—	2.6	100
	1962	4,204	60.9	37.8	—	—	1.3	100

¹⁾ Of non-banks. — ^{e)} Estimated.



the agricultural credit cooperatives with 70 per cent, the industrial credit cooperatives with about 62 per cent and the Postal Cheque and Postal Savings Bank offices with 61 per cent. At the commercial banks on the other hand, owing to their different balance-sheet structure, savings deposits at that time accounted for only about 21 per cent of the liabilities towards non-banks. In the case of the "big three" banks the proportion was somewhat higher at 25 per cent. The comparative figures contained in Table 4 for 1957 and 1952 incidentally show how greatly the importance of savings deposits among the liabilities has grown during recent years in the case of the commercial banks in particular. This especially applies to the "big three" banks, where the proportion of savings deposits to total liabilities has risen from 9.1 per cent at the end of 1952 to 25.4 per cent.

Turnovers in Saving Transactions

By comparison with the relatively steady growth of total savings deposits there are quite brisk turnovers on savings accounts, regarding which — unlike the rest of the accounts¹⁾ — banking statistics are available. Among the amounts credited those in respect of interest will be considered first because of their special character. They reached DM 2.15 billion in 1962, against DM 1.99 billion in 1961 and DM 1.89 billion in 1960. As the following graph shows, the amounts credited as interest rose by a particularly wide margin in 1960, the effect of the increase in total deposits

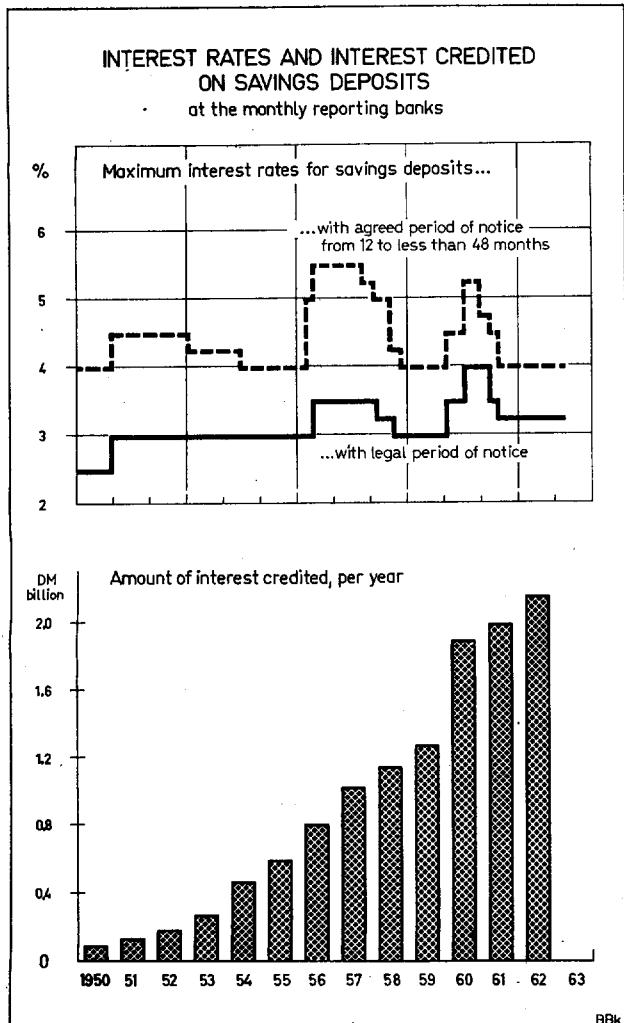
— which was especially great in 1959 — being combined with that of the rise in interest rates due to the then restrictive credit policy. On the whole, if only owing to the current growth of the total deposited, the amounts credited as interest have a continuous upward tendency. This becomes especially clear on a comparison with 1952, when the amounts credited as interest accounted for only about 7 per cent of the growth in the total as compared with roughly 25 per cent in 1962.

The "normal" amounts credited as the result of inflows (or transfers in account) reached about DM 42.3 billion in 1962, as compared with not quite DM 37.7 billion in 1961 and roughly DM 33.0 billion in 1960. In the same sequence the figures for the amounts debited during the last three years were DM 35.2, 32.4 and 26.8 billion. With persistently brisk turnovers the amounts debited to savings accounts since the currency reform have been greater in only a few months than those credited. In their annual movement the amounts credited and debited to savings accounts exhibit clearly discernible seasonal fluctuations. As a rule both the amounts credited and those debited are greatest in December; those credited are moreover relatively large each January. Those debited are particularly small in February.

The data concerning debited amounts in the statistics of turnover are frequently used in order to gain evidence as to the *effective life of savings deposits*. The contractual life is taken to be, in the first place, the "legal period of notice", which means that on every savings account within thirty interest-days amounts up to DM 1,000 can be withdrawn without notice, whereas for larger withdrawals the period of notice is three months; this applies to roughly two-thirds of savings deposits. For the rest of the savings deposits a special period of notice has been agreed which must amount to at least six months; the notice of withdrawal cannot be given until six months after the savings deposit has been paid in (Article 22, Banking Law). At the various groups of banks use is made in differing degrees of the possibility, which offers to the depositor advantages in regard to interest rates, of fixing deposits for the longer periods. At the end of 1962 the savings banks had about 31 per cent, the commercial banks about 41 per cent, and the agricultural and industrial credit cooperatives respectively 38 and 39 per cent of their savings deposits subject to a specially agreed period of notice.

For the purpose of calculating the *effective average life* it is advisable to set the average total savings deposits in the year against the total amounts debited

¹⁾ The debits to accounts by cheque and giro transfer, shown in the banking statistics, cannot be directly allocated to any specific balance-sheet item because they relate both to accounts conducted on a debtor basis and to accounts conducted on a creditor basis.



within that year. For 1962 the quotient as between these totals, with the amounts debited as the denominator, was 1.85; this means that the average life of the savings deposits was approximately one year and ten months. In 1959 and 1960 it had been roughly as long; in 1961, owing to the large-scale release of savings deposits carrying tax concessions, it was reduced to about one year and nine months. On a longer view the average life of savings deposits has slightly risen; for 1954 it worked out at a year and seven months.

On any assessment of these figures it must however be borne in mind that not only repayments of savings deposits, but also transfers between savings accounts, give rise to debit entries. Such transfers seem to have been a considerable factor in connection with the release of tax-privileged savings deposits, because in many cases — although not generally — such deposits are on bookkeeping grounds transferred in the first place to normal savings accounts, and the debit entries effected in that connection appear in the turnover statistics as well as the withdrawals by depositors. The tying-up of savings deposits, to obtain either the savings premium or a higher interest return, may also give rise to transfers by which the figures for turnover are inflated. It may therefore be assumed that the average life was in reality somewhat longer than was calculated above. As between individual groups of banks the duplications would seem — owing to differences in bookkeeping methods between banks of various sizes, and to the differing distribution both of savings deposits carrying tax privileges and of those

*Table 5: Savings Deposits with Specifically Agreed Period of Notice at the Banking Groups
in per cent of their total savings deposits at end of year¹⁾*

Banking groups	1957	1962
All banking groups	37.3	31.8
among which:		
Commercial banks	54.6	41.1
Big banks	57.5	41.0
State, regional and local banks	49.5	40.2
Private bankers	60.6	48.5
Savings banks	34.9	30.8
Industrial credit cooperatives	46.3	39.3
Agricultural credit cooperatives	41.9	38.3
Postal Savings Bank offices	—	—

¹⁾ According to annual balance sheets. No data are available for the end of 1952.

subject to agreed periods of notice — to be of widely divergent importance, so that it appeared desirable to refrain from investigating the average lives of savings deposits at the individual groups of institutions.

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I. Overall Monetary Survey

I. Overall
1. Consolidated Condition Statement for the Credit
in millions

End of month	Total of assets	Total	Assets								Lending to German	
			Credit institutions (not including Deutsche Bundesbank)								Treasury bills and non-interest-bearing Treasury bonds of German issuers ¹⁾	German securities and syndicate participations ²⁾
			Short-term lending			Medium and long-term lending			German business enterprises and individuals	German public authorities		
		Total	Total	German business enterprises and individuals	German public authorities	Total	German business enterprises and individuals	German public authorities				
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	(197)
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	(322)
1953 Dec.	77,985	49,631	49,009	22,477	22,165	312	23,650	19,792	3,658	1,170	1,712	(916)
1954 Dec.	96,181	62,385	61,651	26,033	25,716	317	31,915 ¹⁶⁾	26,382 ¹⁶⁾	5,537	1,104	2,595	(2,170)
1955 Dec.	112,404	76,233	75,222	28,980	28,654	326	42,357	34,614	7,743	484	3,401	(3,154)
1956 Dec.	129,052	85,737	84,962	30,565	30,132	433	50,271 ¹⁷⁾	41,100 ¹⁷⁾	9,271 ¹⁷⁾	663	3,363	(3,464)
1957 Dec.	145,753	95,334	94,695	32,369	31,644	625	57,306 ¹⁸⁾	46,666	10,640 ¹⁸⁾	1,683	3,437	(4,785)
1958 Dec.	161,342	107,985	107,136	32,285	31,755	530	67,850	54,165	13,587	1,867	5,154	(7,885)
1959 Dec.	180,528	126,618	125,082	34,920	34,613	907	81,866 ¹⁹⁾	64,766 ¹⁹⁾	17,106 ¹⁹⁾	1,548	6,748	(10,962)
1959 Dec. ²⁰⁾	183,089	128,670	127,134	35,518	35,211	907	83,255 ²⁰⁾	65,947 ²⁰⁾	17,308 ²⁰⁾	1,558	6,803	(11,146)
1960 Dec. ²¹⁾	206,682	145,977	144,376	41,028	40,623	405	94,998	75,630 ²¹⁾	19,368 ²¹⁾	1,495	6,855	(11,479)
1961 Dec.	235,725	169,855	167,056	47,470	46,790 ²²⁾	680	110,671	88,972 ²²⁾	21,699	1,185	7,730	(14,154)
1962 ²³⁾	261,472	192,371	189,476	50,536	50,017	519	128,827	104,592	24,235	1,684	8,429	(16,785)
1962 ²⁴⁾	262,045	192,564	189,669	50,541	50,022	519	129,010	104,765	24,245	1,684	8,434	(16,787)
1961 July	226,177	158,861	156,943	44,966	44,376	590	103,191	82,491	20,700	1,214	7,572	(13,217)
Aug.	227,508	161,310	158,444	44,807	44,293	514	104,955	84,047	20,908	1,096	7,586	(13,363)
Sep.	228,612	164,314	161,385	46,302	45,741	561	106,364	85,225	21,139	1,091	7,628	(13,596)
Oct.	229,911	165,051	162,073	45,590	44,949	641	107,665	86,380	21,285	1,140	7,676	(13,907)
Nov.	232,121	166,823	164,182	46,023	45,425	598	109,160	87,680	21,480	1,196	7,803	(14,061)
Dec.	235,725	169,855	167,056	47,470	46,790 ²²⁾	680	110,671	88,972 ²²⁾	21,699	1,185	7,730	(14,154)
1962 Jan.	235,024	169,746	167,066	46,287	45,650	637	111,879	89,664	22,215	1,126	7,774	(14,874)
Feb.	237,518	171,235	168,775	46,878	46,336	542	112,828	90,618	22,210	1,084	7,985	(15,324)
March	239,605	173,432	171,097	48,432	47,776	656	113,690 ²⁰⁾	91,422 ²⁰⁾	22,268	955	8,020	(15,726)
April	241,348	174,296	172,096	48,065	47,528	537	114,896 ²¹⁾	92,579 ²¹⁾	22,317	934	8,201	(15,940)
May	244,156	177,026	174,411	48,522	47,936	586	116,529	93,975	22,554	983	8,377	(16,252)
June	246,629	179,937	177,458	50,354	49,629	725	117,853	95,183	22,670	1,068	8,183	(16,439)
July	248,313	180,969	178,657	49,480	48,769	711	119,689	96,734	22,955	1,122	8,366	(16,610)
Aug.	249,159	182,692	180,120	49,190	48,440	750	121,435	98,380	23,075	1,009	8,486	(16,785)
Sep.	253,054	185,172	182,907	50,503	49,748	755	122,872	99,547	23,325	1,052	8,480	(16,931)
Oct.	254,075	186,038	183,888	49,199	48,623	576	125,027	101,358	23,669	1,213	8,449	(16,937)
Nov.	256,750	188,498	186,225	49,569	48,804	765	126,941	103,062	23,879	1,187	8,528	(16,935)
Dec. ²⁵⁾	261,472	192,371	189,476	50,533	50,014	519	128,830	104,595	24,235	1,684	8,429	(16,785)
1962 Dec. ²⁶⁾	262,045	192,564	189,669	50,537	50,018	519	129,014	104,769	24,245	1,684	8,434	(16,787)
1963 Jan.	259,724	192,540	190,427	49,884	49,029	855	130,137	105,401	24,736	1,774	8,632	(17,690)
Feb.	262,228	194,540	192,324	50,493	49,708	785	131,200	106,356	24,844	1,662	8,969	(17,814)
March	265,091	196,632	194,468	51,874	51,075	799	132,219	107,211	25,008	1,624	8,751	(18,128)
April ²⁷⁾	...	197,789	195,595	51,409	50,649	760	133,562	108,581	24,981	1,720	8,904	(18,308)

End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions ²⁸⁾ x)	Liabilities								Agencies of the former occupying powers ²⁹⁾ (Deutsche Bundesbank)	Savings deposits of German non-banks		
			Sight deposits of German non-banks											
			Total including amounts temporarily employed in equalisation claims ²⁹⁾ x)	excluding amounts temporarily employed in equalisation claims ²⁹⁾ x)	German business enterprises and individuals ³⁰⁾ x)	German public authorities including amounts temporarily employed in equalisation claims ²⁹⁾ x)	excluding amounts temporarily employed in equalisation claims ²⁹⁾ x)	German business enterprises and individuals ³⁰⁾ x)	German public authorities including amounts temporarily employed in equalisation claims ²⁹⁾ x)	excluding amounts temporarily employed in equalisation claims ²⁹⁾ x)				
1951 Dec.	51,522	9,309	14,023	13,072	9,916	3,119	2,159	997	997	5,058				
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	753	5,551				
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639	639	11,521				
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	2,426	523	523	17,205				
1955 Dec.	112,404	14,041	23,928	20,347	15,109	8,554	4,973	265	265	21,353				
1956 Dec.	129,052	14,876	26,209	22,988	16,405	9,660	6,439	144	144	24,252				
1957 Dec.	145,753	16,461	25,936	18,656	7,139					29,349				
1958 Dec.	161,342	17,940	28,909	21,738	7,124					36,065				
1959 Dec. ²⁰⁾	180,528	19,369	29,486	24,545 ²⁸⁾	4,941					44,170				
1959 Dec. ²¹⁾	183,089	19,344	30,102	25,067 ²⁸⁾	5,035					44,940				
1960 Dec. ²¹⁾	206,682	20,772	33,684	26,580	7,104 ²⁸⁾					52,863				
1961 Dec.	235,725	23,138	40,243	31,238 ²⁸⁾	9,005					60,073				
1962 ²³⁾	261,472	24,164	43,348	33,845	9,503					69,254				
1962 ²⁴⁾	262,045	24,159	43,375	33,868	9,507					69,423				
1961 July	226,177	22,180	37,405	27,394	10,011					56,804				
Aug.	227,508	22,214	37,028	27,724	9,304					57,213				
Sep.	228,612	22,888	37,014	27,497 ²⁸⁾	9,317					57,581				
Oct.	229,911	22,277	37,336	28,046	8,690					58,330				
Nov.	232,121	23,116	37,918	29,150	8,768					58,387				
Dec.	235,725	23,138	40,243	31,238 ²⁸⁾	9,005					60,073				
1962 Jan.	235,024	22,191	37,580	28,829	8,751					61,418				
Feb.	237,518	22,756	37,120	28,421	8,699					62,398				
March	239,605	23,474	37,821	28,171	9,650					63,226				
April	241,348	23,343	38,447	29,538	8,909					63,672				
May	244,156	23,479	39,119	30,023	9,096					64,249				
June	246,629	23,821	39,967	30,877	9,939					64,603				
July	248,313	23,653	40,393	30,951	8,349					65,567				
Aug.	249,159	24,009	39,300	30,853	10,725					66,019				
Sep.	253,054	24,330	41,578	31,901	8,679					66,660				
Oct.	254,075	23,910	40,580	32,347	8,222					66,946				
Nov.	256,750	24,997	40,569	33,848	9,503					69,254				
Dec. ²⁵⁾	261,472	24,164	43,348	33,868	9,507					69,423				
1962 Dec. ²⁶⁾	262,045	24,159	43,375	31,467	9,436					73,541				

Monetary Survey

Institutions including the Deutsche Bundesbank*)^{**)}

of DM

I. Overall Monetary Survey

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote *) to this table.

Assets												
non-banks				Equalisation claims and non-interest- bearing debt certificate								
Deutsche Bundesbank				Foreign assets *) ⁵⁾	Holdings	tempo- rarily sold to public authorities *)	sold to credit institutions in form of mobilisation paper ?)	Covering claims according to the laws on Currency Conversion Compensa- tion and "Old Savings"	Net interbank claims or liabilities	Real estate and buildings	Other assets *) ⁸⁾	End of month
Total	Book credits *)	Treasury bills and non- interest- bearing Treasury bonds	German business enterprises and individuals									
1.167	169	868	130	2.575	14.412	960	—	—	23	588	2.327	Dec. 1951
750	234	370	146	5.198	13.702	1.725	—	—	474	794	3.071	Dec. 1952
622	225	253	144	8.460	12.422	3.130	—	342	582	981	3.601	Dec. 1953
734	473	132	129	11.444	10.946	4.736	—	1.391	10	1.152	4.117	Dec. 1954
1.011	630	261	120	13.448	10.819	3.581	714	1.728	9	1.351	4.521	Dec. 1955
775	541	136	98	18.923	10.806	3.221	1.126	1.896	760	1.601	4.982	Dec. 1956
639	475	158	6	25.246	11.170	—	4.027	1.924	468	1.809	5.775	Dec. 1957
849	748	100	1	28.970	10.801	—	4.300	1.902	417	1.995	5.806	Dec. 1958
1.536	1.456	80	0	28.991	12.212	—	2.915	1.862	721	2.168	6.483	Dec. 1959
1.536	1.456	80	0	36.563	9.956	—	2.940	1.862	548	2.208	6.754	Dec. 20) ¹⁹⁵⁹
1.601	1.465	136	—	36.851 ⁴⁾	9.744	—	4.128	1.817	1.432	2.393	7.280	Dec. 21) ¹⁹⁶⁰
2.799	2.799	—	—	37.663	11.137	—	4.234	1.788	2.184	2.667	12.770	Dec. 22) ¹⁹⁶¹
2.895	2.895	—	—	37.663	11.123	—	3.372	1.894	714	2.943	12.806	Dec. 23) ¹⁹⁶²
2.895	2.895	—	—	39.705	9.243	—	4.741	1.806	2.423	2.506	11.738	July 1961
1.918	1.918	—	—	38.296	9.444	—	4.501	1.808	2.415	2.527	12.037	Aur.
2.866	2.866	—	—	37.335	8.989	—	4.917	1.812	3.377	2.558	12.064	Sep.
2.929	2.928	1	—	36.781	8.603	—	5.333	1.815	2.735	2.589	12.474	Oct.
2.978	2.976	2	—	37.252	9.229	—	4.724	1.820	2.968	2.613	12.628	Nov.
2.641	2.641	—	—	36.851	9.744	—	4.234	1.788	2.184	2.667	12.770	Dec.
2.799	2.799	—	—	37.377	9.474	—	4.769	1.813	2.806	2.666	11.985	Jan. 1962
2.680	2.680	—	—	37.761	9.700	—	4.796	1.816	2.659	2.667	12.202	Feb.
2.460	2.460	—	—	37.968	10.727	—	3.968	1.842	2.805	2.703	11.770	March
2.335	2.335	—	—	37.756	10.538	—	4.194	1.863	1.797	2.706	11.792	April
2.200	2.195	5	—	38.168	10.300	—	4.394	1.867	2.350	2.733	12.018	May
2.615	2.611	4	—	37.778 ⁴⁾	10.696	—	3.985	1.870	2.718	2.759	12.322	June
2.479	2.475	4	—	38.093	10.865	—	3.697	1.889	2.165	2.788	12.177	July
2.312	2.312	—	—	37.945	10.050	—	4.518	1.893	2.787	2.816	12.032	Aug.
2.572	2.572	—	—	38.086	10.969	—	3.635	1.912	2.431	2.841	12.870	Sep.
2.265	2.228	37	—	38.723	9.779	—	4.802	1.934	2.639	2.873	12.565	Oct.
2.150	2.150	—	—	38.660	9.891	—	4.721	1.937	2.916	2.907	13.052	Nov.
2.273	2.273	—	—	37.663	11.137	—	3.372	1.894	714	2.943	12.806	Dec. 4) ¹⁹⁶²
2.895	2.895	—	—	37.663	11.123	—	3.372	1.891	330	2.951	12.811	Dec. 4) ¹⁹⁶²
2.113	2.113	—	—	37.822	9.842	—	4.657	1.915	2.661	2.947	12.662	Jan. 1963
2.216	2.216	—	—	38.380	9.761	—	4.467	1.918	2.668	2.951	12.879	Feb.
2.164	2.164	—	—	38.741	10.585	—	3.924	1.938	2.664	2.959	12.976	March
2.194	2.194	—	—	38.873	... ...	—	4.290	... ...	... ...	... ...	... ...	April 4) ¹⁹⁶²

Liabilities

Time deposits of German non-banks			Bank bonds in circulation *) ¹¹⁾	Medium and long-term monies and loans taken from German non-banks ¹²⁾			Foreign liabilities *)	Capital and reserves *)	Other liabilities *)	End of month
Total	German business enterprises and individuals	German public authorities		Total	German business enterprises and individuals	German public authorities				
5.764	3.401	2.363	2.287	5.657	293	5.364	1.220	1.814	6.381	Dec. 1951
7.973	4.699	3.274	2.706	9.000	1.093	7.907	1.179	2.414	6.391	Dec. 1952
10.183	5.702	4.481	4.014	11.853	2.026	9.827	1.205	3.068	6.700	Dec. 1953
10.072	5.126	4.946	6.403	15.825 ¹⁰⁾	2.211	13.614 ¹⁰⁾	1.700	3.555	7.266	Dec. 1954
10.125	5.612	4.513	8.421	19.948	2.206	17.742	2.038	4.367	8.183	Dec. 1955
11.975	7.147	4.828	9.754	24.052 ¹¹⁾	2.527	21.525 ¹¹⁾	3.096	5.181	9.657	Dec. 1956
15.498	9.348	6.150	10.629	26.267 ¹⁰⁾	2.510	23.857 ¹⁰⁾	4.353	6.422 ¹⁰⁾	10.728	Dec. 1957
16.511	9.791	6.720	11.921 ¹²⁾	27.259 ¹¹⁾	2.510	24.749 ¹¹⁾	4.034	7.546	11.157	Dec. 1958
18.189	10.689	7.500	14.666	28.856 ¹⁰⁾	2.457	26.399 ¹⁰⁾	4.481	8.919	12.392	Dec. 1959
18.423	10.736	7.687	14.703	29.420 ¹⁰⁾	2.470	26.950 ¹⁰⁾	4.481	9.007	12.669	Dec. 1959
19.463	11.450	8.013	17.813	32.114 ¹¹⁾	2.605 ¹²⁾	29.309 ¹¹⁾	5.819	10.423	13.731	Dec. 1960
21.204 ¹³⁾	11.861 ¹⁴⁾	9.343	21.114	37.097 ¹²⁾	3.258	33.839 ¹²⁾	7.006	12.143	13.707	Dec. 1961
22.723	12.819	9.904	25.075	40.714	3.874	36.840	7.159	13.733	15.302	Dec. 4) ¹⁹⁶²
22.728	12.823	9.905	25.073	40.719	3.879	36.840	7.159	13.738	15.671	Dec. 4) ¹⁹⁶²
21.241	11.967	9.274	19.713	35.046	3.080	31.966	7.580	11.546	14.662	July 1961
21.608	11.892	9.716	19.999	35.514	3.092	32.422	7.489	11.645	14.798	Aus.
21.018	11.486	9.532	20.124	36.033	3.125	32.908	6.991	11.893	15.070	Sep.
21.202	11.816	9.386	20.364	36.282	3.148	33.134	6.628	11.960	15.532	Oct.
21.040	11.560	9.480	20.687	36.576	3.173	33.403	6.537	12.006	15.854	Nov.
21.204 ¹³⁾	11.861 ¹⁴⁾	9.343	21.114	37.097	3.258	33.839	7.006	12.143	13.707	Dec.
22.213	12.412	9.801	21.422	37.515	3.311	34.204	6.661	12.268	13.756	Jan. 1962
22.859	12.519	10.340	21.636	37.800	3.374	34.426	6.507	12.421	14.021	Feb.
21.921	12.020	9.901	21.792	37.939	3.378	34.561	6.709	12.660	14.063	March
22.230	12.462	9.768	22.020	38.122 ¹¹⁾	3.368 ¹¹⁾	34.754 ¹¹⁾	6.351	12.893	14.270	April
23.084	12.641	10.443	22.431	38.553	3.506	35.047	6.550	13.051	13.640	May
22.314	12.065	10.249	22.629	38.675	3.477	35.198	6.600	13.207	14.813	June
22.426	12.132	10.394	23.040	38.918	3.584	35.234	6.755	13.319	14.719	July
22.788	12.179	10.609	23.427	38.973	3.627	35.346	6.730	13.407	14.958	Aug.
22.223	12.007	10.215	23.793	39.102	3.623	35.479	6.768	13.459	15.783	Sep.
22.507	12.518	9.989	24.094	39.485	3.719	35.766	7.180	13.540	16.119	Oct.
22.690	12.474	10.216	24.564	39.957	3.794	36.163	6.963	13.591	16.473	Nov.
22.723	12.819	9.904	25.075	40.714	3.874	36.840	7.159	13.733	15.302	Dec. 4) ¹⁹⁶²
22.728	12.823	9.905	25.073	40.719	3.879	36.840	7.159	13.738	15.671	Dec. 4) ¹⁹⁶²
23.342	13.190	10.152	25.569	40.764	3.982	36.782	6.466	13.858	15.019	Jan. 1963
23.610	13.334	10.276	25.973	40.934	3.988	36.946	6.211	13.996	15.110	Feb.
22.981	13.168	9.813	26.277	40						

I. Overall Monetary Survey

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the averages of the

Period	Notes and coin in circulation	Net position of German non-banks in relation to Deutsche Bundesbank *										Net foreign exchange purchases or sales of the Deutsche Bundesbank	
		Total	German public authorities *)				Other public authorities *)			Other German depositors (business enterprises and individuals)	Foreign depositors		
			Total	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special transactions *)	Total	among which: E.R.P. Special Fund	Total	among which: agencies of former occupying powers		Total		
By Years													
1957	-1,531	-561	-193	-561	-	+ 368	+ 39	- 329	- 39	+ 46	+ 8,062		
1958	-1,482	-2,081	-2,258	-1,816	-	+ 442	+ 201	+ 58	+ 119	+ 134	+ 5,503		
1959 *)	937	-2,877	-3,185	-3,249	-	+ 64	+ 71	+ 308	-	-	+ 3,388		
1960	-1,684	-4,823	-5,550	-5,312	-	-	- 238	+ 168	+ 727	-	+ 10,748		
1961	-2,524	-5,683	-6,748	-5,095	-1,081	-	- 572	+ 231	+ 1,065	-	+ 5,575		
1962	-1,803	-2,524	-3,293	-2,785	+ 45	- 553	+ 124	+ 769	-	-	+ 3,333		
By Quarters													
1957 1st qtr.	+ 584	- 838	- 863	-1,154	-	+ 291	+ 25	+ 39	- 14	- 19	+ 1,588		
2nd "	- 648	- 111	+ 55	- 4	-	+ 59	+ 27	- 22	- 144	- 151	+ 2,174		
3rd "	- 464	+ 167	+ 474	+ 576	-	- 102	- 58	- 13	- 294	-	+ 3,812		
4th "	- 1,003	+ 221	+ 141	+ 21	-	+ 120	+ 45	- 333	+ 413	+ 394	+ 488		
1958 1st qtr.	+ 316	- 903	- 886	- 878	-	- 8	- 80	- 2	- 15	- 0	+ 677		
2nd "	- 285	- 123	- 215	- 106	-	- 109	+ 2	- 3	+ 95	+ 108	+ 1,896		
3rd "	- 364	- 382	- 453	- 371	-	- 82	- 174	+ 2	+ 69	+ 44	+ 1,566		
4th "	- 1,149	- 673	- 704	- 461	-	- 243	+ 51	+ 61	- 30	- 18	+ 1,364		
1959 1st qtr.	+ 491	- 1,129	- 1,170	- 1,187	-	- 17	- 189	+ 41	-	-	315		
2nd "	- 227	+ 196	+ 92	+ 134	-	- 42	- 83	+ 104	-	-	+ 521		
3rd ")	- 210	- 1,457	- 1,560	- 1,323	-	- 237	- 185	+ 103	-	-	+ 834		
4th "	- 991	- 487	- 547	- 873	-	+ 326	+ 528	+ 60	-	-	+ 2,348		
1960 1st qtr.	+ 572	- 2,137	- 2,297	- 2,048	-	- 249	- 232	+ 160	-	-	+ 1,530		
2nd "	- 758	- 973	- 1,126	- 1,295	-	+ 169	+ 181	+ 153	-	-	+ 3,572		
3rd "	- 566	- 762	- 963	- 964	-	+ 1	+ 70	+ 201	-	-	+ 2,892		
4th "	- 932	- 951	- 1,164	- 1,005	-	- 159	+ 149	+ 213	-	-	+ 2,754		
1961 1st qtr.	+ 474	- 2,814	- 3,082	- 2,459	-	- 704	+ 81	- 121	+ 268	-	+ 2,164		
2nd "	- 641	- 2,670	- 2,911	- 1,759	-	- 1,092	- 60	- 75	+ 241	-	+ 2,210		
3rd "	- 1,046	+ 193	- 160	- 580	+ 728	- 308	- 92	+ 353	-	+ 49	+ 1,152		
4th "	- 1,311	- 392	- 595	- 297	- 13	- 285	+ 57	+ 203	-	-	- 846		
1962 1st qtr.	+ 739	- 1,241	- 1,570	- 1,692	+ 45	+ 77	+ 85	+ 329	-	-	+ 1,205		
2nd "	- 551	- 470	- 645	- 581	- 12	- 52	+ 22	+ 175	-	-	+ 1,644		
3rd "	- 529	- 1,188	- 1,244	- 940	+ 10	- 314	- 128	+ 56	-	-	+ 1,330		
4th "	- 1,462	+ 375	+ 166	+ 428	+ 2	- 264	+ 145	+ 209	-	-	+ 998		
1963 1st qtr.	+ 1,031	- 3,141	- 3,482	- 3,322	- 5	- 155	- 137	+ 341	-	-	-		
By Months													
1960 Jan.	+ 845	- 1,181	- 1,255	- 1,049	-	- 206	- 257	+ 74	-	-	- 153		
Feb.	+ 97	- 82	- 122	- 114	-	- 8	- 29	+ 40	-	-	+ 309		
March	- 370	- 874	- 920	- 885	-	- 35	+ 54	+ 46	-	-	+ 1,374		
April	- 346	+ 392	+ 359	+ 252	-	+ 107	+ 53	+ 33	-	-	+ 1,176		
May	- 82	- 147	- 197	- 249	-	+ 52	+ 116	+ 50	-	-	+ 959		
June	- 330	- 1,218	- 1,288	- 1,298	-	+ 10	+ 12	+ 70	-	-	+ 1,437		
July	- 342	- 94	- 176	- 81	-	- 95	+ 7	+ 82	-	-	+ 1,073		
Aug.	+ 86	+ 535	+ 480	+ 406	-	- 74	+ 9	+ 55	-	-	+ 881		
Sep.	- 310	- 1,203	- 1,267	- 1,289	-	- 22	+ 54	+ 64	-	-	+ 938		
Oct.	- 122	- 523	- 605	- 660	-	- 55	+ 41	+ 82	-	-	+ 1,033		
Nov.	+ 90	+ 81	+ 8	- 28	-	- 36	+ 64	+ 73	-	-	+ 736		
Dec.	- 900	- 509	- 567	- 317	-	- 250	+ 44	+ 58	-	-	+ 985		
1961 Jan.	+ 957	- 882	- 967	- 567	+ 495	+ 95	- 117	+ 85	-	-	+ 264		
Feb.	+ 44	- 798	- 885	- 460	- 182	- 243	+ 49	+ 87	-	-	+ 604		
March	- 527	- 1,134	- 1,230	- 1,432	- 27	+ 229	- 53	+ 96	-	-	+ 1,296		
April	- 171	- 704	- 782	- 405	- 300	- 77	- 19	+ 78	-	-	+ 1,526		
May	- 220	- 563	- 628	- 90	- 812	+ 274	+ 93	+ 65	-	-	+ 373		
June	- 250	- 1,403	- 1,501	- 1,264	+ 20	- 257	- 149	+ 98	-	-	+ 311		
July	- 682	- 36	- 159	+ 30	+ 258	- 447	- 463	+ 123	-	-	+ 545		
Aug.	+ 215	+ 524	+ 388	+ 338	- 16	- 66	+ 133	+ 136	-	-	+ 743		
Sep.	- 579	- 295	- 389	- 948	+ 486	+ 73	+ 238	+ 94	-	-	+ 247		
Oct.	- 21	+ 90	+ 29	- 166	+ 12	+ 183	+ 11	+ 61	-	-	- 48		
Nov.	+ 115	+ 152	+ 106	+ 222	- 21	- 95	+ 10	+ 46	-	-	+ 234		
Dec.	- 1,405	- 634	- 730	- 353	- 4	- 373	+ 36	+ 96	-	-	+ 1,434		
1962 Jan.	+ 1,428	+ 374	+ 282	+ 194	- 10	+ 98	- 185	+ 92	-	-	- 1,723		
Feb.	- 72	- 118	- 232	- 38	- 10	- 184	+ 260	+ 114	-	-	+ 89		
March	- 617	- 1,497	- 1,620	- 1,848	+ 65	+ 163	+ 10	+ 123	-	-	+ 788		
April	- 562	+ 32	- 11	+ 55	- 4	- 62	- 2	+ 43	-	-	+ 331		
May	+ 423	+ 480	+ 416	+ 332	- 6	+ 90	+ 23	+ 64	-	-	+ 234		
June	- 412	- 982	- 1,050	- 968	- 2	- 80	+ 1	+ 68	-	-	+ 640		
July	- 400	- 426	- 485	- 353	- 1	- 131	- 154	+ 59	-	-	+ 511		
Aug.	+ 317	+ 739	+ 717	+ 679	+ 2	+ 36	+ 1	+ 22	-	-	+ 245		
Sep.	- 446	- 1,501	- 1,476	- 1,266	+ 9	- 219	+ 25	- 25	-	-	+ 888		
Oct.	+ 142	- 16	- 74	- 3	+ 31	- 17	- 17	+ 30	-	-	+ 724		
Nov.	- 186	+ 573	+ 489	+ 850	- 1	- 360	+ 35	+ 84	-	-	+ 80		
Dec.	- 1,418	- 182	- 277	- 348	+ 6	+ 65	+ 127	+ 95	-	-	+ 526		
1963 Jan.	+ 1,788	- 1,070	- 1,151	- 1,150	- 5	+ 4	- 171	+ 81	-	-	- 134		
Feb.	- 227	- 203	- 354	- 1	+ 4	- 357	- 6	+ 151	-	-	+ 394		
March	- 530	- 1,868	- 1,977	- 2,171	- 4	+ 198	+ 40	+ 109	-	-	+ 738		
April	- 175	- 584	- 652	- 582	- 2	- 68	+ 27	+ 68	-	-	+ 732		

*) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lending to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/8 of the Monthly Report for January 1957. — Moreover, those figures in the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only so far as they entail an influx (+) or efflux (-) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of to Federal Government for participation in international institutions, and items which cannot be allocated explicitly to any of the aforementioned factors. — *) Treasury aces kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote *). — *) As from July 1959 including the tion of the Volkswagen Works.

Recourse to Central Bank Credit^{a)}

of DM

four weekly bank-return dates in the months indicated^{b)}

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote^{c)} to this table.

as a result of changes in the items listed below ^{d)}			Open-market purchases or sales of the Deutsche Bundesbank			Change in the credit institutions' balances with the Deutsche Bundesbank		Central Bank lending to credit institutions (recourse to Central Bank credit)		compare: Position of credit institutions' balances with the Deutsche Bundesbank on the average of the period	Period
Other factors, net ^{e)}		among which: Central Bank lending to Reconstruction Loan Corporation	Overall effect on bank liquidity of the aforementioned factors	Total	Money-market paper of Fed. Govt. deriving from conversion of the Bundesbank's equalisation claims (mobilisation paper)	Other paper ^{f)}	Total ^{g)}	compare: Change in required minimum reserves	Change	Position on the average of the period	
Total											
+ 22	— 17	+ 5,992	— 3,119	— 3,352	+ 233	+ 1,694	+ 1,757	— 1,179	1,999.0	5,309.1	1957
+ 423	— 14	+ 2,363	— 809	— 581	— 228	+ 927	+ 964	— 627	1,187.9	6,471.0	1958
+ 40	— 17	— 386	+ 1,437	+ 1,412	+ 25	+ 1,344	+ 1,089	+ 293	971.8	7,239.2	1958 ^{b)}
+ 298	— 3	+ 4,539	— 1,335	— 1,328	— 7	+ 4,001	+ 4,364	+ 797	1,927.3	11,369.2	1960
+ 221	— 0	— 2,411	— 45	+ 86	— 131	— 2,936	— 3,361	— 480	1,435.7	10,597.7	1961
+ 327	— 5	— 667	+ 1,145	+ 1,244	— 99	+ 1,005	+ 833	+ 527	1,465.5	9,515.4	1962

By Years

+ 22	— 17	+ 5,992	— 3,119	— 3,352	+ 233	+ 1,694	+ 1,757	— 1,179	1,999.0	5,309.1	1957
+ 423	— 14	+ 2,363	— 809	— 581	— 228	+ 927	+ 964	— 627	1,187.9	6,471.0	1958
+ 40	— 17	— 386	+ 1,437	+ 1,412	+ 25	+ 1,344	+ 1,089	+ 293	971.8	7,239.2	1958 ^{b)}
+ 298	— 3	+ 4,539	— 1,335	— 1,328	— 7	+ 4,001	+ 4,364	+ 797	1,927.3	11,369.2	1960
+ 221	— 0	— 2,411	— 45	+ 86	— 131	— 2,936	— 3,361	— 480	1,435.7	10,597.7	1961
+ 327	— 5	— 667	+ 1,145	+ 1,244	— 99	+ 1,005	+ 833	+ 527	1,465.5	9,515.4	1962

By Quarters

+ 5	— 27	+ 1,339	— 1,080	— 1,109	+ 29	— 212	+ 143	— 471	2,225.6	4,436.2	1st qtr. 1957
— 103	— 3	+ 1,312	— 920	— 889	— 31	+ 851	+ 882	+ 459	2,498.3	5,026.1	2nd "
+ 100	— 5	+ 3,615	— 1,869	— 1,858	— 11	+ 581	+ 639	— 1,165	1,892.0	5,605.6	3rd "
+ 20	— 2	— 274	+ 750	+ 504	+ 246	+ 474	+ 93	— 2	1,380.2	6,168.4	4th "
+ 225	— 16	+ 315	— 611	— 570	— 41	— 211	+ 199	+ 85	1,412.6	6,170.4	1st qtr. 1958
+ 204	— 4	+ 1,692	— 1,190	— 1,153	— 37	+ 327	+ 275	— 175	1,395.9	6,324.3	2nd "
— 31	— 4	+ 789	— 295	— 299	— 4	+ 68	+ 224	— 426	1,111.1	6,460.5	3rd "
+ 25	— 2	— 433	+ 1,287	+ 1,441	— 154	+ 743	+ 266	— 111	831.9	6,928.9	4th "
+ 155	— 7	— 798	+ 674	+ 679	— 5	— 82	+ 185	+ 42	883.0	6,899.3	1st qtr. 1959
+ 38	— 5	+ 528	— 445	— 571	+ 126	— 19	+ 36	— 102	806.2	7,027.0	2nd "
— 107	— 8	— 940	+ 644	+ 672	— 28	— 17	— 116	+ 279	869.5	7,068.8	3rd " *)
+ 46	— 3	+ 824	+ 564	+ 632	— 68	+ 1,462	+ 984	+ 74	1,326.5	7,961.5	4th "
+ 33	— 3	— 2	+ 824	+ 686	+ 138	+ 2,026	+ 2,501	+ 1,204	1,827.1	9,499.9	1st qtr. 1960
+ 79	— 1	+ 1,920	— 447	— 382	— 65	+ 1,175	+ 1,317	— 298	1,822.1	11,098.1	2nd "
+ 71	— 6	+ 1,635	— 1,276	— 1,184	— 92	+ 562	+ 605	+ 203	2,092.7	12,338.8	3rd "
+ 115	— 1	+ 986	— 436	— 448	+ 12	+ 238	— 59	— 312	1,967.3	12,540.2	4th "
+ 144	—	— 32	— 720	— 785	— 65	— 957	— 784	— 205	1,802.9	12,049.3	1st qtr. 1961
+ 139	— 3	— 962	+ 529	+ 574	— 45	— 1,118	— 1,053	— 685	1,154.1	11,078.4	2nd "
+ 106	— 2	— 910	— 506	— 423	— 83	— 1,056	— 1,044	+ 360	1,370.9	9,891.1	3rd "
+ 44	— 1	+ 507	+ 652	+ 720	— 68	+ 195	— 480	+ 50	1,415.0	9,371.8	4th "
+ 76	— 3	— 1,272	+ 728	+ 727	— 1	— 562	— 40	— 18	1,177.5	9,121.1	1st qtr. 1962
+ 3	— 1	+ 187	— 11	— 68	— 79	+ 246	+ 367	+ 70	1,465.1	9,273.4	2nd "
+ 46	— 1	— 27	+ 166	+ 158	— 8	+ 362	+ 152	+ 223	1,667.7	9,629.2	3rd "
+ 202	—	+ 445	+ 262	+ 291	— 29	+ 959	+ 274	+ 252	1,551.7	10,038.0	4th "
— 43	—	— 1,155	— 251	— 328	+ 77	— 642	+ 208	+ 764	2,024.2	9,972.9	1st qtr. 1963

By Months

+ 93	— 3	— 396	+ 516	+ 666	— 150	+ 333	+ 956	+ 213	1,463.7	8,875.6	Jan. 1960
+ 80	— 1	+ 404	— 322	— 322	— 0	+ 180	+ 28	+ 98	1,562.3	9,055.7	Feb.
+ 140	— 7	— 10	+ 620	+ 342	+ 288	+ 1,513	+ 1,517	+ 893	2,455.2	10,568.5	March
+ 29	— 2	+ 1,251	— 558	— 299	— 259	+ 54	+ 101	— 639	1,816.1	10,622.6	April
+ 51	— 1	+ 781	— 153	— 106	— 47	+ 305	+ 149	— 323	1,493.1	10,927.7	May
— 1	— 2	— 112	+ 264	+ 23	+ 241	+ 816	+ 1,067	+ 664	2,157.2	11,743.9	June
+ 16	— 4	+ 621	— 70	+ 38	+ 108	+ 603	+ 376	+ 52	2,208.8	12,346.8	July
+ 88	— 3	+ 1,590	— 1,073	— 945	— 128	+ 17	+ 124	+ 500	1,709.1	12,364.0	Aug.
— 1	— 1	— 576	— 133	— 277	+ 144	— 58	+ 105	+ 651	2,360.1	12,305.7	Sep.
+ 18	— 2	+ 370	— 18	— 46	— 28	+ 47	— 71	— 341	2,019.7	12,353.0	Oct.
+ 275	— 1	+ 1,182	— 625	— 545	— 80	+ 371	+ 299	— 186	1,833.3	12,729.3	Nov.
+ 142	— 4	— 566	+ 171	+ 51	+ 120	— 180	— 287	+ 215	2,048.8	12,543.8	Dec.
+ 90	— 3	+ 249	— 10	— 3	+ 29	+ 277	— 230	— 230	1,818.8	12,579.1	Jan. 1961
+ 270	— 2	+ 120	— 633	— 502	+ 131	— 586	— 364	+ 73	1,745.7	11,987.4	Feb.
+ 36	— 1	— 401	— 97	— 290	+ 193	— 400	— 697	+ 98	1,844.3	11,587.5	March
+ 87	— 3	+ 564	— 58	+ 42	— 100	— 224	— 240	— 730	1,114.7	11,363.6	April
+ 15	— 2	— 425	+ 389	+ 316	+ 73	+ 37	+ 109	+ 73	1,188.0	11,401.4	May
+ 241	— 4	— 1,101	+ 198	+ 216	— 18	+ 931	+ 704	— 28	1,159.6	10,470.2	June
+ 146	— 1	— 319	— 275	— 168	+ 107	+ 297	+ 352	+ 297	1,456.5	10,173.2	July
+ 164	— 0	+ 160	+ 72	+ 92	— 20	+ 89	+ 299	+ 321	1,136.0	10,084.7	Aug.
+ 124	— 1	— 751	— 303	— 347	+ 44	+ 670	+ 393	+ 384	1,520.3	9,413.3	Sep.
+ 169	— 1	+ 190	— 467	— 402	— 65	+ 319	+ 403	+ 42	1,478.5	9,096.0	Oct.
+ 146	— 0	+ 179	+ 416	+ 426	— 10	+ 313	+ 165	+ 282	1,196.2	9,409.1	Nov.
+ 271	— 2	— 876	+ 703	+ 696	+ 7	+ 201	+ 242	+ 374	1,570.3	9,610.3	Dec.
+ 229	— 1	+ 308	— 132	— 97	+ 14	+ 35	+ 276	+ 452	1,118.3	9,339.9	Jan. 1962
+ 24	— 1	— 125	+ 29	+ 14	+ 15	+ 353	+ 287	+ 257	861.6	8,981.1	Feb.
+ 129	— 1	— 1,455	+ 831	+ 810	+ 21	+ 67	+ 41	+ 691	1,552.5	9,048.3	March
+ 107	— 1	— 92	— 10	+ 37	+ 47	+ 46	+ 14	+ 56	1,608.3	9,002.0	April
+ 8	+ 1	+ 1,129	— 164	— 123	+ 41	+ 521	+ 171	+ 444	1,164.4	9,523.4	May
+ 96	— 1	— 850	+ 163	+ 154	+ 9	+ 229	+ 182	+ 458	1,622.7	9,294.7	June
+ 31	— 1	— 346	+ 324	+ 327	+ 3	+ 93	+ 10	+ 115	1,737.4	9,387.9	July
+ 59	—	+ 1,360	+ 589	+ 595	+ 6	+ 454	+ 116	+ 317	1,420.6	9,842.5	Aug.
+ 18	—	— 1,041	+ 431	+ 426	+ 5	+ 185	+ 46	+ 425	1,845.0	9,657.2	Sep.
+ 11	—	+ 861	— 392	— 356	+ 36	+ 22	+ 51	+ 491	1,354.5	9,635.3	Oct.
+ 274	—	+ 741	— 362	— 353	+ 9	+ 228	+ 182	+ 151	1,203.4	9,863.1	Nov.
+ 83	—	— 1,157	+ 1,016	+ 1,000	+ 16	+ 753	+ 41	+ 894	2,097.2	10,615.7	Dec.
+ 2	—	+ 582	— 701	— 659	+ 42	+ 498	+ 266	+ 379	1,717.9	10,117.2	Jan. 1963
+ 171	—	+ 135	— 200	— 182	+ 18	+ 289	+ 56	+ 224	1,493.7	9,828.2	Feb.
+ 212	—	— 1,872									

3. Note and Coin Circulation and Bank Deposits*)

in millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings ^{1) *)}	Deposits of German non-banks												Deposits of foreign depositors			
		Sight deposits of German non-banks															
		German business enterprises and individuals			German public authorities			Deposits of former occupying powers' agencies ⁴⁾			Time deposits of German non-banks ⁵⁾						
		Total	Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundesbank	Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundesbank	Deposits of former occupying powers' agencies ⁴⁾	Total ⁶⁾	less than six months	six months or more	Savings deposits	Total	Foreign non-banks ⁷⁾	Foreign credit institutions ⁸⁾	
1951 Dec.	9,309	24,854	14,032	9,916	9,644	272	3,119	1,704	1,415	997	5,764	3,648	2,116	5,058	559	364	195
1952 Dec.	10,804	30,731	15,207	10,512	10,247	265	3,942	1,829	2,113	753	7,973	4,809	3,164	7,551	786	486	300
1953 Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,655	639	10,183	5,125	5,058	11,521	1,057	584	473
1954 Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677
1955 Dec.	14,041	55,406	23,929	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 Dec.	17,940	81,435	28,909	21,402	21,402	336	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 Dec.	19,369	91,845	29,486	24,545 ⁹⁾	24,523 ⁹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1959 Dec. ¹⁰⁾)	19,344	93,465	30,102	25,067 ⁹⁾	24,845 ⁹⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 Dec.	20,772	106,010	33,684	26,580 ¹¹⁾	26,361 ¹¹⁾	219	7,104	3,664	3,440	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 Dec.	23,138	121,520	40,243	31,238 ¹²⁾	30,986 ¹²⁾	252	9,005	4,272	4,733	—	21,204 ¹³⁾	7,521 ¹³⁾	13,683 ¹³⁾	60,073	4,022	1,978	2,044
1962 Dec. ¹⁴⁾	24,164	135,325	43,348	33,845	33,566	279	9,503	5,218	4,285	—	22,723	8,090	14,633	69,254	3,959	2,236	1,723
1962 Dec. ¹⁴⁾	24,159	135,526	43,375	33,868	33,589	279	9,507	5,222	4,285	—	22,728	8,094	14,634	69,423	3,959	2,236	1,723
1953 March	10,923	32,266	14,738	9,791	9,537	254	4,245	1,761	2,484	702	9,144	5,788	3,356	8,384	875	540	335
June	11,188	34,272	15,232	10,505	10,245	260	4,158	1,955	2,023	763	9,728	5,866	4,062	9,118	991	600	391
Sep.	11,646	36,540	16,124	10,824	10,578	246	4,659	1,881	2,778	641	10,561	5,510	5,051	9,855	1,019	590	429
Dec.	11,995	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473
1954 March	11,776	42,383	17,897	10,970	10,728	242	6,331	1,777	4,554	596	10,942	5,378	5,564	13,544	1,075	590	485
June	11,913	43,716	18,738	11,554	11,302	252	6,612	1,869	4,743	572	10,358	4,670	5,688	14,620	1,147	560	587
Sep.	12,340	45,460	19,518	12,239	11,944	295	6,717	1,716	5,001	622	10,355	4,147	6,208	15,587	1,180	550	630
Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677
1955 March	12,839	50,210	20,744	12,758	12,219	359	7,476	2,079	5,397	510	10,828	4,769	6,059	18,638	1,111	552	559
June	13,159	50,364	19,474	13,195	12,983	212	6,319	2,036	4,285	360	10,972	4,502	6,470	19,518	1,157	579	578
Sep.	13,755	51,911	20,950	13,494	13,268	226	7,163	1,985	5,178	293	10,681	4,397	6,084	20,280	1,210	609	701
Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730
1956 March	14,515	55,648	23,303	13,638	13,380	258	9,423	2,251	7,172	244	9,769	4,303	5,466	22,574	1,312	621	691
June	14,575	57,478	24,260	14,288	14,048	240	9,795	2,142	7,653	177	10,082	4,340	5,742	23,136	1,591	674	917
Sep.	14,802	59,313	24,752	14,523	14,296	227	10,063	2,135	7,928	166	11,304	5,095	6,209	23,257	1,824	759	1,065
Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198
1957 March	15,067	63,525	24,313	14,836	14,608	228	9,260	2,348	6,912	217	13,487	6,564	6,923	25,725	1,915	756	1,159
June	15,825	65,115	24,731	15,688	15,476	212	8,684	2,328	6,356	359	13,849	6,452	7,397	26,535	2,085	829	1,256
Sep.	16,300	67,647	25,069	17,062	16,752	310	7,506	2,279	5,227	501	15,199	7,219	7,980	27,379	2,687	891	1,796
Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 March	16,950	71,828	24,190	17,561	17,202	359	6,515	2,618	3,897	114	16,370	7,220	9,150	31,268	2,716	941	1,775
June	17,239	74,689	25,694	18,704	18,356	348	6,919	2,445	4,474	71	16,425	6,637	9,788	32,570	2,673	1,014	1,659
Sep.	17,584	77,264	26,199	19,518	19,209	309	6,708	2,510	4,198	43	16,989	7,022	9,967	34,006	2,748	1,049	1,699
Dec.	17,940	81,485	28,909	21,738	21,402	336 ⁸⁾	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 March	18,027	81,179	26,260	21,110	20,893	217	5,150	2,863	2,287	— ⁴⁾	16,630	6,499	10,131	38,289	2,651	1,380	1,271
June	18,433	83,792	27,189	22,590	22,368	222	4,599	2,682	1,917	—	16,662	6,127	10,535	39,941	3,166	1,568	1,598
Sep. ¹⁰⁾	18,987	86,850	27,940	23,291	23,074	217	4,649	2,746	1,903	—	17,303	6,531	10,772	41,607	3,025	1,493	1,532
Dec.	19,369	91,845	29,486	24,545 ⁹⁾	24,323 ⁹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
Dec. ¹⁰⁾	19,344	93,465	30,102	25,067 ⁹⁾	24,845 ⁹⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 Jan. ¹¹⁾	18,958	93,920	29,041	23,702	23,490	212	5,339	2,878	2,161	— ⁴⁾	19,159	7,406	11,753	45,720	3,262	1,551	1,711
Feb.	19,220	95,289	29,192	23,738	23,500	225	5,454	3,078	2,376	—	19,581	7,436	12,145	45,516	3,235	1,580	1,645
March	19,465	95,597	29,488	23,804	23,579	225	5,684	3,067	2,617	—	19,051	7,175	11,876	47,058	3,506	1,624	1,882
April	19,797	95,783	29,020	24,213	23,989	224	4,807	2,884	1,923	—	19,201	7,144	12,057	47,562	3,821	1,739	2,082
May	19,695	97,830	30,273	24,882	24,674	208	5,391	3,011	2,380	—	19,495	7,181	12,314	48,062	3,836	1,701	2,135
June	19,971	98,407	31,125	24,634	24,413	221	6,491	3,411	3,411	—	18,863	6,617	12,246	48,419	3,578	1,680	1,898
July	20,500	98,335	30,255	24,729	24,496	233	5,526	2,738	2,788	—	19,205	6,935	12,270	48,875	3,451	1,694	1,757
Aug.	20,256	99,581	30,564	24,985	24,777	208	5,579	2,982	2,597	—	19,570	7,046	12,524	49,447	3,225	1,656	1,699
Sep.	20,946	100,610	31,516	24,407	24,196	211	7,109	2,971	4,138	—	19,215	6,758	12,457	49,879	3,414	1,678	1,736
Oct.	20,549	102,726	32,618	25,279	25,060	219	7,339	2,896	4,443	—	19,523	7,003	12,522	50,583	3,221	1,715	1,506
Nov.	21,050	102,769	32,174	25,487	25,269	218	6,687	3,215	3,472	—							

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

in millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Dec. 31	6,641.4	6,641.4	—	1961 Jan. 31	21,563.9	20,215.6	1,348.3	1962 Jan. 31	23,574.2	22,116.1	1,458.1	1963 Jan. 31	25,236.8	23,647.4	1,589.4
1949 Dec. 31	7,737.5	7,697.9	39.6	Feb. 28	21,869.9	20,518.5	1,351.4	Feb. 28	24,111.2	22,648.2	1,463.0	Feb. 7	23,908.3	22,326.6	1,581.7
1950 Dec. 31	8,413.8	8,232.3	181.5	Mar. 31	22,656.0	21,272.9	1,383.1	Mar. 31	24,758.5	23,272.6	1,485.9	Feb. 15	23,551.3	21,976.8	1,574.5
1951 Dec. 31	9,713.3	9,243.1	470.2	Apr. 30	22,608.6	21,226.4	1,382.2	Apr. 30	24,810.6	23,300.8	1,509.8	Feb. 23	22,822.7	21,247.0	1,575.7
1952 Dec. 31	11,270.4	10,508.7	761.7	May 31	22,546.1	21,153.0	1,393.1	June 30	23,240.2	21,839.3	1,402.7	Mar. 7	24,749.9	23,155.7	1,594.2
1953 Dec. 31	12,434.9	11,547.0	887.9	July 31	23,536.7	22,108.9	1,427.8	July 31	25,312.1	23,765.6	1,546.5	Mar. 15	24,216.6	22,627.5	1,589.1
1954 Dec. 31	13,296.0	12,349.8	946.2	Aug. 31	23,569.3	22,143.2	1,426.1	Sep. 30	24,072.8	22,632.7	1,440.1	Aug. 31	25,416.3	23,867.8	1,548.5
1955 Dec. 31	14,642.4	13,641.0	1,001.4	Oct. 31	23,608.8	22,108.9	1,452.3	Sep. 30	25,743.6	24,177.1	1,566.5	Oct. 31	25,482.1	23,900.0	1,583.8
1956 Dec. 31	15,590.5	14,510.8	1,079.7	Dec. 31	24,488.3	22,991.7	1,496.6	Dec. 31	25,759.8	24,146.6	1,613.2	Dec. 31	25,091.4	23,475.2	1,616.2
1957 Dec. 31	17,273.2	16,132.9	1,140.3	Jan. 31	22,215.6	21,153.0	1,393.1	Jan. 31	23,608.8	22,108.9	1,452.3	Jan. 31	22,690.4	21,086.6	1,603.8
1958 Dec. 31	18,858.3	17,661.5	1,196.8	Feb. 28	24,601.6	23,126.4	1,475.2	Mar. 31	26,530.1	24,927.9	1,602.2	Mar. 30	26,139.6	24,515.8	1,623.8
1959 Dec. 31 ¹⁾	20,324.2	19,045.7	1,278.5	April 30	24,488.3	22,991.7	1,496.6	May 7	24,762.3	23,142.0	1,620.3	May 15	24,288.7	22,674.0	1,614.7
1960 Dec. 31	21,839.6	20,470.3	1,369.3												

¹⁾ From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages¹⁾

in millions of DM

(c) Denominations

as at 30 April 1963

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6,842	1960 May	19,280	1961 May	21,024	1962 May	23,163
1950	7,732	June	19,590	June	21,204	June	23,491
1951	8,315	July	19,970	July	21,921	July	23,768
1952	9,863	Aug.	19,850	Aug.	21,741	Aug.	23,577
1953	11,048	Sep.	20,116	Sep.	22,320	Sep.	23,951
1954	11,844						
1955	12,931	Oct.	20,351	Oct.	22,344	Oct.	23,814
1956	14,103	Nov.	20,203	Nov.	22,152	Nov.	23,895
1957	15,336	Dec.	21,315	Dec.	23,724	Dec.	25,561
1958	16,827						
1959 ¹⁾	18,192	1961 Jan.	20,192	1962 Jan.	22,215	1963 Jan.	23,693
1960	19,670	Feb.	20,178	Feb.	22,240	Feb.	23,754
1961	21,536	March	20,687	March	22,868	March	24,443
1962	23,498	April	20,943	April	23,436	April	24,567

Denominations		In millions of DM	In per cent of total circulation
Total of bank notes of which:	DM 100.—	24,516	93.8
— 50.—		11,401	43.6
— 20.—		8,957	34.3
— 10.—		2,676	10.2
— 5.—		1,291	5.0
		191	0.7
Total of divisional coin of which:	DM 5.—	1,624	6.2
— 2.—		501	1.9
— 1.—		234	0.9
— 50.—		453	1.7
— 10.—		189	0.7
— .50.—		158	0.6
— .25.—		49	0.2
— .10.—		10	0.1
— .05.—		30	0.1
Bank notes and divisional coin		26,140	100.0

¹⁾ Computed from the circulation figures for each calendar day. — ²⁾ As from July 1959 including DM notes and coins issued in the Saarland.

2. Central Bank Lending to Non-bank Borrowers¹⁾

in millions of DM

Period	Total lending to non-bank borrowers including Treasury bills and securities	Public authorities (excluding R.I.C.)							Business enterprises and individuals							
		Federal Government and its Special Funds ¹⁾		Länder					Other public authorities	"Direct lending" ²⁾	Credits granted to insurance companies and building and loan associations ²⁾					
				Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Credit to Federal Government for participation in international institutions	Securities	Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Advances on securities				
1950 Dec.	1,622.8	926.4	1,503.7	807.3	213.8	241.3	—	—	335.0	288.7	120.1	7.5	1.2	53.8	65.3	
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	286.1	196.0	28.0	168.0	—	1.2	69.3	60.6	
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	64.8	14.4	50.4	—	0.4	85.6	61.0	
1953 Dec.	622.5	369.1	478.4	220.5	430.4	203.1	—	183.0	44.3	47.6	6.0	41.6	—	0.4	108.4	35.7
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	31.6	61.2	0.4	60.8	—	21.5	109.9	19.0
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.7	14.1	205.8	—	180.4	25.4	33.1	103.5	16.7
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	—	101.8	—	48.7	88.7	9.3
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	83.8	—	83.8	—	2.2	3.6	0.4
1958 Dec.	1,094.4	749.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	69.1	—	—	—	—	0.0
1959 Dec.	1,747.8	1,455.5	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	—	—	—	—	—	—	—
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	—
1961 Dec.	3,017.2	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	3.0	—	—	—	—	—
1962 Dec.	3,012.2	2,894.8	3,012.2	2,894.8	3,012.2	—	739.1	2,155.7	117.4	—	—	—	—	—	—	—
1961 May	2,080.3	1,857.7	2,080.3	1,857.7	2,080.3	19.5	—	1,857.7	203.1	—	—	—	—	—	—	—
June	2,080.3	1,857.7	2,080.3	1,857.7	2,080.3	19.5	—	1,857.7	203.1	—	—	—	—	—	—	—
July	2,120.8	1,917.2	2,120.8	1,917.2	2,120.8	—	—	1,917.2	203.1	—	—	—	—	—	—	—
Aug.	3,068.7	2,865.7	3,068.7	2,865.7	3,068.7	—	—	2,865.7	203.0	—	—	—	—	—	—	—
Sept.	3,131.7	2,927.7	3,131.7	2,927.7	3,131.7	1.0	—	2,927.7	203.0	—	—	—	—	—	—	—
Oct.	4,180.9	2,975.7	3,180.9	2,975.7	3,180.9	2.2	—	2,975.7	203.0	—	—	—	—	—	—	—
Nov.	2,843.8	2,640.8	2,843.8	2,640.8	2,838.7	—	—	2,635.7	203.0	5.1	5.1	—	—	—	—	—
Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	3.0	—	—	—	—	—
1962 Jan.	2,897.2	2,679.7	2,897.2	2,679.7	2,897.2	—	—	2,679.7	217.5	—	—	—	—	—	—	—
Feb.	2,677.1	2,459.7	2,677.1	2,459.7	2,677.1	—	—	2,459.7	217.4	—	—	—	—	—	—	—
March	2,552.0	2,334.7	2,552.0	2,334.7	2,552.0	—	—	2,334.7	217.3	—	—	—	—	—	—	—
April	2,398.2	2,194.7	2,398.2	2,194.7	2,398.2	5.0	—	2,194.7	198.5	—	—	—	—	—	—	—
May	2,792.1	2,611.3	2,792.1	2,611.3	2,792.1	4.0	496.6	2,114.7	176.8	—	—	—	—	—	—	—
June	2,653.8	2,474.7	2,653.8	2,474.7	2,653.8	3.6	—	2,474.7	175.5	—	—	—	—	—	—	—
July	2,487.3	2,311.9	2,487.3	2,311.9	2,487.3	—	97.2	2,314.7	175.4	—	—	—	—	—	—	—
Aug.	2,745.7	2,572.4	2,745.7													

3. Central Bank Lending to Credit Institutions *)

in millions of DM

Period	Credit institutions (excluding R.L.C.) *)				Reconstruction Loan Corporation		
	Total 1)	Discount credits 1)	Advances on securities	Equalisation claims temporarily purchased 2)	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.4	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Dec. *)	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1962 Dec.	2,473.3	2,267.6	157.7	48.0	—	—	—
1961 May	1,196.0	1,109.9	26.6	59.5	4.0	4.0	—
June	1,106.3	1,007.2	47.6	51.5	0.2	0.2	—
July	1,219.4	1,148.2	19.9	51.3	4.5	4.5	—
Aug.	835.9	769.5	15.1	51.3	4.5	4.5	—
Sep.	2,092.9	2,010.8	30.8	51.3	4.6	4.6	—
Oct.	1,020.8	888.3	131.2	51.3	4.8	4.8	—
Nov.	1,460.0	1,385.4	23.3	51.3	3.5	3.5	—
Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1962 Jan.	972.1	906.9	16.5	48.7	3.0	3.0	—
Feb.	736.4	610.6	77.1	48.7	2.4	2.4	—
March	1,927.7	1,849.7	29.3	48.7	0.0	0.0	—
April	1,496.9	1,387.5	60.7	48.7	3.0	3.0	—
May	975.8	904.8	22.3	48.7	3.4	3.4	—
June	1,855.1	1,742.8	63.9	48.4	0.0	0.0	—
July	1,715.1	1,643.7	23.0	48.4	0.0	0.0	—
Aug.	1,286.0	1,218.2	19.4	48.4	0.0	0.0	—
Sep.	1,997.0	1,903.2	45.4	48.4	—	—	—
Oct.	909.1	837.9	22.8	48.4	—	—	—
Nov.	1,235.8	1,151.4	36.0	48.4	—	—	—
Dec.	2,473.3	2,267.6	157.7	48.0	—	—	—
1963 Jan.	1,443.0	1,373.3	21.7	48.0	—	—	—
Feb.	1,243.9	1,135.3	60.6	48.0	—	—	—
March	3,122.7	2,972.8	101.9	48.0	—	—	—
April	2,084.4	2,007.6	28.8	48.0	—	—	—

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions *)

in millions of DM

Period	Non-banks							
	Total		Public authorities 1)				Agencies of former occupying powers 2)	Other German depositors 3)
	including amounts temporarily employed in equalisation claims 4)	excluding	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special transactions 5)	E.R.P. Special Fund 6)	Other public authorities 7)		
1950 Dec.	3,693.3	3,446.0	594.3	—	965.0	396.7	907.6	829.7
1951 Dec.	3,997.3	2,990.0	1,191.8	—	1,312.8	223.0	997.3	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	—	825.9	207.2	753.4	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	—	496.7	373.2	639.3	3,266.9
1954 Dec.	6,266.5	1,529.9	4,684.7	—	352.8	400.6	523.4	305.0
1955 Dec.	7,003.5	3,420.7	5,949.7	—	272.2	274.3	265.5	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	—	192.5	339.8	143.8	5,258.5
1957 Dec.	5,097.3	4,017.1	—	—	167.8	431.4	140.6	340.4
1958 Dec.	4,968.2	3,614.0	—	—	361.2	610.3	46.8	335.9
1959 Dec. *)	2,260.8	1,161.3	—	—	200.4	677.3	—	221.8
1960 Dec.	3,659.2	2,689.2	—	1.7	119.8	636.3	—	181.2
1961 Dec.	4,985.8	3,733.2	48.4	—	352.3	599.5	—	252.4
1962 Dec.	4,563.2	3,604.6	0.2	—	166.3	513.4	—	278.7
1961 May	6,803.0	4,919.3	871.1	165.2	627.6	—	—	219.8
June	7,616.7	5,366.7	501.4	724.7	778.7	—	—	245.2
July	7,169.4	4,995.8	517.9	787.3	626.6	—	—	9,528.2
Aug.	6,139.1	3,991.2	525.5	420.1	982.4	—	—	9,147.3
Sep.	6,309.4	5,337.1	45.4	381.8	298.6	—	—	8,942.1
Oct.	5,834.0	4,721.1	23.4	374.4	455.7	—	—	9,356.9
Nov.	5,405.5	4,043.3	48.1	407.1	649.9	—	—	259.4
Dec.	4,985.8	3,733.2	48.4	352.3	599.5	—	—	8,240.3
1962 Jan.	5,518.7	4,143.2	64.6	531.0	541.9	—	—	238.0
Feb.	5,199.9	3,731.2	66.8	231.8	927.8	—	—	242.3
March	6,326.8	5,490.4	2.8	271.1	330.6	—	—	8,756.1
April	5,541.0	4,527.1	5.6	249.7	517.1	—	—	8,670.1
May	5,405.4	4,097.9	11.3	229.0	828.1	—	—	8,883.3
June	6,306.2	5,464.5	12.9	314.5	252.5	—	—	261.8
July	6,182.3	4,551.7	13.1	392.8	970.2	—	—	254.5
Aug.	4,796.7	3,875.2	1.9	368.9	337.0	—	—	9,154.5
Sep.	7,016.7	5,362.0	1.7	369.5	1,012.8	—	—	213.7
Oct.	5,360.3	4,223.0	8.5	348.1	510.2	—	—	270.7
Nov.	4,337.2	3,238.0	0.1	316.2	505.9	—	—	270.5
Dec.	4,563.2	3,604.6	0.2	166.3	513.4	—	—	277.0
1963 Jan.	5,133.5	3,942.3	7.7	406.1	532.8	—	—	244.6
Feb.	4,701.2	3,398.9	0.3	407.1	644.4	—	—	8,703.9
March	7,128.1	5,370.1	7.9	351.1	1,150.1	—	—	248.9
April	5,868.3	4,996.1	7.9	320.2	278.3	—	—	265.8

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 4) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 4) to Table I 2. — 6) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 5) to Table I 2. — 7) As from January 1959 included in "foreign business". — 8) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 9) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios
see Section IV.

5. Minimum Reserve Statistics

(a) Total Reserves Maintained*)^{x)}

Amounts in millions of DM

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

Month	Liabilities subject to the reserve requirement						Reserve required	Actual reserve	Excess amounts, total	Excess reserves				
	Total	Sight liabilities		Time liabilities	Savings deposits					Amount	in per cent of required reserve			
		Bank places ^{o)}	Non-bank places		Bank places ^{o)}	Non-bank places								
1958 Dec.	74,705.2	23,631.4	50,090.9	18,020.7	33,053.1	6,757.7	6,972.6	215.8	0.9	214.9	3.2			
1959 Dec. ^{x)}	89,529.6	21,256.0	6,500.9	19,860.8	24,842.3	17,069.6	7,967.9	8,236.2	1.2	268.3	3.4			
1960 Dec.	100,537.8	29,395.1	71,142.7	21,773.2	49,369.5	12,332.1	12,518.6	187.4	0.9	186.5	1.5			
1961 Dec.	111,660.6	31,704.5	79,956.1	23,192.9	56,763.2	8,969.7	9,336.3	367.9	1.3	366.6	4.1			
1962 Dec.	125,655.5	25,304.0	9,920.6	24,900.3	37,764.9	27,765.7	9,801.6	10,140.1	339.7	1.2	338.5	3.5		
1961 Sep.	109,432.2	29,991.3	79,440.9	23,973.9	55,467.0	9,449.7	9,572.5	124.0	1.2	122.8	1.3			
Oct.	109,711.8	30,136.1	79,575.7	23,456.7	56,119.0	9,047.2	9,185.4	139.6	1.4	138.2	1.5			
Nov.	111,456.2	31,224.7	79,231.5	23,472.7	56,758.8	9,211.7	9,334.3	123.3	0.7	122.6	1.3			
Dec.	111,660.6	31,704.5	79,956.1	23,192.9	56,763.2	8,969.7	9,336.3	367.9	1.3	366.6	4.1			
1962 Jan.	114,363.1	32,721.1	79,642.0	23,163.8	58,478.2	9,255.6	9,547.0	292.3	0.9	291.4	3.1			
Feb.	115,013.7	23,053.5	8,125.7	23,845.0	34,848.3	25,141.2	8,969.0	9,203.9	2.5	234.9	2.6			
March	116,047.1	22,616.7	8,243.7	24,243.8	35,397.0	25,545.9	9,010.4	9,145.6	1.7	135.2	1.5			
April	116,514.6	22,624.4	8,101.8	24,014.8	35,827.3	25,946.3	9,023.9	9,138.1	1.7	114.2	1.3			
May	118,273.8	23,503.0	8,430.9	24,132.0	36,104.1	9,194.6	9,401.5	207.9	1.0	206.9	2.3			
June	120,383.5	23,847.9	8,781.1	25,033.0	36,413.9	9,376.8	9,498.9	125.5	3.4	122.1	1.3			
July	120,358.8	23,946.0	8,673.5	24,603.0	36,658.4	26,477.9	9,366.4	9,529.3	1.2	162.9	1.7			
Aug.	121,744.1	24,329.4	9,061.4	24,776.8	36,845.7	26,730.8	9,482.6	9,686.1	204.3	0.8	203.5	2.1		
Sep.	122,650.4	24,091.4	9,454.0	24,992.7	37,125.9	26,986.4	9,528.6	9,665.1	1.9	136.5	1.4			
Oct.	123,299.1	24,257.8	9,561.2	24,781.7	37,426.0	27,272.4	9,579.1	9,724.9	147.2	1.4	145.8	1.5		
Nov.	125,227.7	25,167.3	9,835.3	24,959.1	37,634.9	27,631.1	9,761.0	9,904.1	144.3	1.1	143.1	1.5		
Dec.	125,655.5	25,304.0	9,920.6	24,900.3	37,764.9	27,765.7	9,801.6	10,140.1	339.7	1.2	338.5	3.5		
1963 Jan.	128,887.9	26,641.5	9,583.7	24,934.6	39,003.4	28,724.7	10,067.9	10,210.0	142.6	0.5	142.1	1.4		
Feb.	129,678.9	25,046.5	9,326.4	25,614.8	40,122.0	29,569.2	10,011.5	10,108.3	98.7	1.9	96.8	1.0		
March	130,386.3	24,529.8	9,401.2	25,523.6	40,795.7	30,196.0	10,009.5	10,125.5	117.2	1.2	116.0	1.2		
April	130,313.1	24,201.9	9,137.8	25,265.2	41,162.9	30,545.3	9,965.7	10,085.7	120.5	0.5	120.0	1.2		

^{*)} Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ^{x)} From 1959 onwards including Saarland credit institutions. — ^{o)} "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes^{*)}

Amounts in millions of DM

Month	Banking groups										Reserve classes				
	Total	of which:				Central institutions of agricultural credit cooperatives	Central institutions of industrial credit cooperatives	All other credit institutions subject to the reserve requirement	1			2			
		Commercial banks	Big banks ¹⁾	State, regional and local banks	Private bankers				1	2	3	1	2	4	
Liabilities subject to the reserve requirement															
1962 April	116,514.6	38,254.8	21,149.9	13,262.9	6,14.4	4,373.9	54,048.3	493.6	9,950.7	136.6	7,882.9	1,373.3	51,697.2	40,532.3	
May	118,273.1	39,180.8	21,791.5	13,454.3	6,310.8	4,305.3	54,701.7	496.7	10,044.7	133.3	8,051.0	1,359.6	52,319.9	41,364.4	
June	120,383.5	39,964.2	22,308.4	13,693.7	6,173.1	4,340.8	55,775.9	529.7	10,153.7	132.3	8,143.3	1,341.6	53,367.4	42,493.4	
July	120,358.3	39,808.3	22,166.3	13,760.7	6,251.5	4,458.4	55,694.2	508.1	10,209.9	133.0	8,162.7	1,384.2	53,302.4	42,643.9	
Aug.	121,744.1	41,167.8	22,409.1	14,016.4	6,285.6	4,407.6	56,254.5	505.8	10,339.5	140.3	8,347.9	1,380.7	53,510.0	43,491.5	
Sept.	122,650.4	40,089.6	22,084.6	14,060.5	6,293.3	649.4	4,428.0	57,217.8	515.6	10,512.2	141.6	8,447.9	1,297.7	53,161.8	44,156.9
Oct.	123,299.1	40,393.1	22,187.9	14,242.7	6,315.5	647.0	4,530.0	57,207.4	492.3	10,754.8	145.1	8,469.5	1,306.9	54,092.3	44,156.7
Nov.	125,227.7	41,787.4	22,056.9	14,595.4	6,453.0	682.1	4,401.2	57,477.9	490.8	10,929.5	148.3	8,507.8	1,394.8	54,759.4	45,108.2
Dec.	125,655.5	41,524.1	22,900.2	14,540.5	6,404.2	679.2	4,382.6	58,133.1	487.1	10,960.3	142.4	8,653.6	1,372.3	55,457.9	45,001.5
1963 Jan.	128,887.9	43,194.6	23,626.9	15,279.4	3,520.6	767.7	4,622.6	59,110.2	522.1	11,178.2	184.9	8,757.4	1,277.2	46,126.6	48,108.4
Feb.	129,678.9	42,509.7	23,533.5	14,774.5	3,474.2	729.3	4,637.9	60,130.5	523.7	11,297.9	193.1	8,908.6	1,477.5	56,872.2	47,179.6
March	130,386.3	41,640.7	22,957.4	14,553.7	3,423.4	706.2	4,623.4	61,481.4	518.3	11,461.5	189.6	9,022.6	1,448.8	56,417.7	48,253.5
April	130,313.1	41,364.2	22,759.5	14,429.7	3,465.0	710.0	4,601.0	61,513.4	528.7	11,640.7	185.6	9,012.6	1,466.9	56,158.4	48,528.5

Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)

1962 April	7.7	9.4	9.6	9.2	9.0	8.7	9.8	6.8	5.8	8.6	7.2	8.5	8.8	7.3	6.5	5.6	
	7.8	9.4	9.7	9.2	9.0	8.6	9.7	6.8	5.8	8.5	7.2	8.5	8.8	7.3	6.5	5.6	
	7.8	9.4	9.7	9.2	9.1	8.7	9.7	6.9	5.9	8.4	7.2	8.4	8.8	7.3	6.5	5.6	
	7.8	9.4	9.7	9.2	9.0	8.7	9.8	6.9	5.8	8.5	7.2	8.5	8.8	7.3	6.5	5.6	
	7.8	9.4	9.7	9.2	8.9	8.6	9.6	6.9	5.9	8.4	7.2	8.4	8.9	7.4	6.5	5.6	
	7.8	9.4	9.6	9.2	8.9	8.6	9.6	6.9	5.9	8.6	7.2	8.5	8.8	7.4	6.5	5.6	
	7.8	9.4	9.6	9.2	8.9	8.7	9.7	6.9	5.9	8.6	7.2	8.5	8.8	7.3	6.5	5.6	
	7.8	9.4	9.7	9.2	8.9	8.8	9.6	6.9	5.9	8.6	7.2	8.6	8.9	7.4	6.5	5.6	
	7.8	9.4	9.7	9.2	8.9	8.7	9.7	6.9	5.9	8.6	7.2	8.6	8.9	7.3	6.5	5.6	
	7.8	9.4	9.7	9.2	8.9	8.7	9.7	6.9	5.9	8.6	7.2	8.6	8.9	7.3	6.5	5.6	
	7.8	9.4	9.7	9.2	8.9	8.7	9.7	6.9	5.9	8.6	7.2	8.6	8.9	7.3	6.5	5.6	
	7.8	9.4	9.5	9.1	8.9	8.8	9.7	6.8	5.8	8.7	7.1	8.6	8.7	7.2	6.4	5.6	
1963 Jan.	7.8	9.5	9.7	9.3	9.0	8.9	9.9	6.9	9.1	5.8	8.9	7.2	8.7	8.9	7.3	6.5	5.6
Feb.	7.7	9.4	9.6	9.2	9.0	8.9	9.7	6.8	9.0	5.8	8.9	7.2	8.6	8.8	7.3	6.4	5.6
March	7.7	9.3	9.5	9.1	8.9	8.8	9.7	6.8	8.8	5.8	8.8	7.1	8.6	8.7	7.2	6.4	5.6
April	7.6	9.3	9.5	9.1	8.9	8.8	9.7	6.8	8.8	5.8	8.7	7.1	8.5	8.7	7.2	6.4	5.6
<b																	

Date of return	Gold	Balances at foreign banks and money-market investments abroad ¹⁾			Foreign notes and coin, foreign bills and cheques ¹⁾	Other claims on foreign countries ²⁾	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Cash	
		total	among which: earmarked							Federal Government and Federal Special Funds	Länder	Advances against securities	total	Federal Government and Federal Special Funds
1957 Aug. 31	9,449.8	8,144.0	.	214.6	5,330.0	72.2	82.4	1,115.8	2.5	2.5	—	29.6	133.8	—
Sep. 30 ⁴⁾	10,032.6	8,304.1	—	230.5	5,793.7	69.3	87.6	1,246.6	6.0	6.0	—	44.1	104.7	—
Dec. 31	10,602.5	6,603.9	—	174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7	—	53.3	150.6	—
1958 Mar. 31	10,260.6	6,763.3	—	151.5	6,250.3	81.8	81.0	1,248.6	93.4	93.4	—	30.1	71.1	—
June 30	10,695.3	7,040.7	—	143.8	6,658.7	88.8	108.3	1,445.9	93.4	93.4	—	46.6	64.4	—
Sep. 30	10,834.9	8,799.4 ²⁾	996.1	130.0	— ³⁾	78.8	93.5	765.0	83.0	83.0	—	22.5	60.9	—
Dec. 31	10,963.3	9,310.7	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9	90.4	17.5
1959 Mar. 31	11,126.0	6,669.9	707.8	127.3	—	93.1	103.4	525.3	—	—	—	31.0	23.4	—
June 30	11,232.9	6,417.8	440.7	115.9	—	96.9	113.1	782.0	196.5	196.5	—	31.7	552.0	535.9
Sep. 30 ⁷⁾	10,871.5	6,030.7	352.6	149.4	—	103.6	122.5	1,363.1	20.0	20.0	—	25.7	36.3	32.5
Dec. 31	10,934.0	8,248.9	347.8	130.0	—	88.3	226.2	853.3	80.0	80.0	—	234.4	265.1	244.8
1960 Mar. 31	11,069.8	8,815.5	347.8	160.5	—	119.7	126.0	1,972.4	25.0	25.0	—	31.2	161.8	148.6
June 30	11,488.3	11,659.2	347.8	173.8	—	103.9	116.4	1,663.0	40.6	40.6	—	47.8	17.5	—
Sep. 30	11,982.1	14,512.4	259.9	156.5	—	92.8	115.0	2,323.4	15.0	15.0	—	49.1	4.9	—
Dec. 31	12,285.9	15,905.2	259.3	157.2	—	90.6	193.0	1,283.3	136.3	136.3	—	419.0	79.1	78.0
1961 Mar. 31	12,780.6	15,533.9	248.3	207.3	—	100.5	151.3	1,293.7	30.0	30.0	—	150.4	9.9	—
June 30	13,886.0	13,222.6	—	307.3	—	99.7	138.5	852.6	19.5	19.5	—	47.6	0.2	—
Sep. 30	14,408.8	11,051.1	—	341.8	—	87.1	147.4	1,822.1	1.0	1.0	—	30.8	4.6	—
Dec. 31	14,426.6	11,386.8	—	291.7	—	57.2	281.1	1,146.1	—	—	—	219.7	167.5	160.1
1962 Jan. 31	14,427.8	8,484.3	—	268.5	—	105.5	177.8	676.2	—	—	—	16.5	3.0	—
Feb. 28	14,428.7	8,647.1	—	252.1	—	109.6	182.8	387.5	—	—	—	77.1	2.4	—
Mar. 31	14,437.2	9,564.0	—	266.2	—	92.6	137.0	1,628.4	—	—	—	29.3	0.0	—
Apr. 30	14,437.9	9,340.4	—	268.5	—	76.1	298.8	1,148.6	5.0	5.0	—	60.7	3.0	—
May 31	14,438.6	9,533.8	—	264.7	—	80.4	205.1	652.9	4.0	4.0	—	22.3	500.0	496.6
June 30	14,439.3	10,135.4	—	295.4	—	78.1	165.1	1,503.3	3.6	3.6	—	63.9	0.0	—
July 31	14,440.7	10,042.1	—	309.3	—	68.3	181.2	1,362.5	—	—	—	23.0	97.2	97.2
Aug. 31	14,441.4	10,235.4	—	285.2	—	76.1	164.7	967.0	—	—	—	19.4	357.7	357.7
Sep. 30	14,445.9	11,091.6	—	283.0	—	65.0	154.8	1,662.7	37.0	37.0	—	45.4	—	—
Oct. 31	14,447.2	11,408.0	—	224.6	—	59.4	204.1	632.1	—	—	—	22.8	3.3	—
Nov. 30	14,448.5	11,085.7	—	265.0	—	46.9	184.0	904.6	—	—	—	36.0	117.6	117.6
Dec. 31	14,490.1	10,929.1	—	329.1	—	44.8	545.8	1,967.4	—	—	—	157.7	739.1	739.1
1963 Jan. 31	14,551.4	10,250.0	—	265.3	—	78.1	185.2	1,128.6	—	—	—	21.7	—	—
Feb. 7	14,683.7	10,244.8	—	267.4	—	87.6	165.5	1,448.2	—	—	—	22.7	148.4	144.7
Feb. 15	14,683.7	10,247.7	—	254.8	—	97.7	138.9	1,191.5	—	—	—	24.1	—	—
Feb. 23	14,684.7	10,297.6	—	247.2	—	97.9	98.3	1,181.8	—	—	—	35.2	—	—
Feb. 28	14,684.7	10,204.8	—	246.2	—	77.0	186.1	924.0	—	—	—	60.6	102.9	94.1
Mar. 7	14,705.0	10,375.9	—	284.4	—	84.8	164.1	2,302.0	—	—	—	21.7	59.2	59.2
Mar. 15	14,705.1	10,593.8	—	296.3	—	92.4	153.7	2,324.4	—	—	—	44.1	—	—
Mar. 23	14,750.8	10,769.4	—	297.8	—	100.0	101.2	2,927.4	—	—	—	151.4	—	—
Mar. 31	14,768.9	10,648.9	—	303.9	—	77.9	153.8	2,899.4	—	—	—	101.9	—	—
Apr. 7	14,768.9	10,699.9	—	305.2	—	82.2	135.3	3,407.1	—	—	—	34.2	10.5	—
Apr. 15	14,768.9	10,834.9	—	301.9	—	76.3	123.3	2,952.1	—	—	—	31.5	—	—
Apr. 23	14,769.5	10,821.2	—	298.9	—	91.0	201.4	2,054.9	—	—	—	28.8	9.5	—
Apr. 30	14,769.6	10,663.7	—	326.0	—	72.2	177.0	1,729.0	—	—	—	38.6	17.5	—
May 7	14,769.6	10,918.7	—	321.7	—	77.6	158.7	2,096.6	—	—	—	41.7	19.6	—
May 15	14,769.6	11,126.5	—	306.7	—	86.8	179.7	1,876.1	—	—	—	—	—	—

¹⁾ For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — ²⁾ From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — ³⁾ Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. foot-1957 onwards including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank, and its bills

Liabilities

Date of return	Bank notes in circulation	Deposits ¹⁾			Berlin Central Bank	Public depositors					other German depositors	Foreign depositors ^{1, 2)}
		total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	total		Federal Government	Federal Special Funds ²⁾	Länder	other public depositors			
1957 Aug. 31	15,706.1	10,234.2	4,685.6	60.8	4,811.8	4,669.9	118.4	23.5	165.8	510.2	—	—
Sep. 30 ⁴⁾	15,928.5	11,906.2	5,622.6	—	5,471.9	4,963.4	460.7	47.8	179.7	632.0	—	—
Dec. 31	16,132.9	12,206.2	7,108.9	—	4,616.3	4,093.1	491.4	31.8	229.7	251.3	—	—
1958 Mar. 31	16,653.4	10,484.2	5,814.7	—	4,195.9	3,421.8	730.6	43.5	231.5	242.1	—	—
June 30	16,973.8	11,209.5	5,989.5	—	4,800.9	4,023.9	743.8	33.2	214.7	204.4	—	—
Sep. 30	17,273.3	10,619.8	5,773.6	—	4,648.8	4,091.3	517.4	40.1	197.4	208.6	—	—
Dec. 31	17,661.5	13,037.2	8,243.1	—	4,585.5	4,024.9	526.2	34.4	221.8	—	—	—
1959 Mar. 31	17,924.6	9,399.4	6,310.6	—	2,872.1	1,852.7	978.7	40.7	216.7	—	—	—
June 30	18,215.2	9,478.3	6,559.5	—	2,697.0	1,749.6	898.7	48.7	221.8	—	—	—
Sep. 30 ⁹⁾	18,723.3	9,346.2	6,459.2	—	2,669.9	1,668.0	963.0	38.9	217.1	—	—	—
Dec. 31	19,045.7	11,604.6	9,343.8	—	2,039.0	922.4	1,069.9	46.7	221.8	—	—	—
1960 Mar. 31	19,276.1	12,839.1	9,428.1	—	3,186.3	1,493.2	1,654.2	38.9	224.7	—	—	—
June 30	19,864.0	14,872.7	10,865.9	—	3,786.0	1,791.7	1,956.0	38.3	220.8	—	—	—
Sep. 30	20,624.0	16,175.8	11,556.4	—	4,410.1	2,216.7	2,159.4	34.0	211.1	—	—	—
Dec. 31	20,470.3	16,695.6	13,036.4	—	3,439.5	814.7	2,564.9	59.9	219.7	—	—	—
1961 Mar. 31	21,272.9	16,586.1	10,177.2	—	6,178.6	2,964.8	3,186.8	27.0	230.3	—	—	—
June 30	21,839.3	17,144.9	9,528.4	—	7,370.9	2,135.7	1,640.5	43.8	245.6	—	—	—
Sep. 30	22,632.7	15,666.3	9,379.3	—	6,040.5	1,233.9	891.7	38.4	246.5	—	—	—
Dec. 31	22,991.7	16,600.4	11,615.0	—	4,733.0	79.1	991.8	37.0	252.4	—	—	—
1962 Jan. 31	22,116.1	13,812.4	8,294.1	—	5,280.3	543.1	1,126.0	22.8	238.0	—	—	—
Feb. 28	22,648.2	13,282.0	8,082.2	—	4,957.5	182.7	1,355.1	21.7	242.3	—	—	—
Mar. 31	23,272.6	15,082.9	8,756.7	—	6,094.3	574.0	735.1					

advances		Securi- ties	Equalisation claims and non-interest-bearing debt certificate		Credit to Federal Govern- ment for partici- pation in interna- tional insti- tutions	Claims on Federal Government			Credits to international institutions and consolidation loans*)			Other assets	Date of return			
Länder	other public authori- ties		Holding	note:		total	in respect of acquired claims resulting from post-war economic aid	in respect of alteration of exchange parity	among which:							
				Equalisa- tion claims pur- chased	Equalisa- tion claims returned for money- market paper				total	to I.B.R.D.	from liquidation of E.P.U.†)					
112.4	21.4	165.7	3,117.5	9.6	5,630.2	390.8	—	—	•	•	•	235.1	1957 Aug. 31			
61.5	43.2	172.5	3,659.9	169.5	5,247.8	390.8	—	—	•	•	•	447.1	Sep. 30 ^b			
83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	—	—	•	•	•	439.6	Dec. 31			
46.0	25.1	245.2	3,290.4	157.3	5,532.0	483.2	—	—	•	•	•	638.1	1958 Mar. 31			
52.0	12.4	229.1	2,611.3	151.6	6,205.7	609.2	—	—	•	•	•	587.8	June 30			
30.0	30.9	249.0	2,133.3	143.2	6,675.6	661.7	—	—	•	•	•	655.8	Sep. 30			
69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	—	—	•	•	•	372.0	Dec. 31			
4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	—	—	5,729.6	1,371.7	4,118.2	562.7	1959 Mar. 31			
15.8	0.3	239.9	3,746.0	104.2	5,032.6	661.7	—	—	5,404.9	1,371.7	3,810.6	622.6	June 30			
3.7	0.1	238.4	4,416.4	103.2	4,361.4	1,175.2	—	—	5,295.3	1,488.8	3,617.9	762.7	Sep. 30 ^b			
—	20.3	234.6	5,731.0	102.1	3,045.5	1,210.7	—	—	4,816.5	1,485.5	3,156.0	311.2	Dec. 31			
—	13.2	228.6	5,419.4	91.2	3,346.5	1,247.5	—	—	4,508.8	1,381.3	2,984.6	649.6	1960 Mar. 31			
—	17.5	224.0	5,095.7	89.6	3,668.8	1,335.7	—	—	4,445.5	1,481.3	2,832.3	698.3	June 30			
—	4.9	224.1	3,978.4	89.4	4,786.2	1,339.9	—	—	3,737.7	1,531.3	2,088.7	566.1	Sep. 30			
—	1.1	323.6	3,961.1	88.6	5,203.1	1,387.2	—	—	3,657.3	1,560.1	1,992.7	369.9	Dec. 31			
—	9.9	586.9	2,624.8	71.2	6,123.2	1,495.2	1,476.7	—	3,157.3	1,344.9	1,729.9	593.1	1961 Mar. 31			
—	0.2	636.6	3,301.0	51.5	5,427.4	1,857.7	3,863.4	2,598.4	1,265.0	3,134.3	1,344.9	1,717.2	503.1	June 30		
—	4.6	854.5	2,617.6	51.3	6,110.7	2,927.7	3,777.8	2,512.8	1,265.0	2,468.7	1,344.9	1,053.4	465.9	Sep. 30		
3.0	4.4	1,483.7	3,431.8	48.7	5,291.8	2,635.7	3,777.8	2,512.8	1,265.0	2,442.4	1,342.5	1,038.3	306.8	Dec. 31		
—	3.0	1,484.9	3,174.3	48.7	5,549.3	2,679.7	3,777.8	2,512.8	1,265.0	2,441.1	1,342.5	1,037.6	633.7	1962 Jan. 31		
—	2.4	1,485.1	3,399.0	48.7	5,234.6	2,459.7	3,777.8	2,512.8	1,265.0	2,441.0	1,342.5	1,036.9	745.1	Feb. 28		
—	0.0	1,485.1	4,429.9	48.7	4,293.7	3,334.7	3,777.8	2,512.8	1,265.0	2,427.3	1,342.5	1,025.6	368.4	Mar. 31		
—	3.0	1,449.7	4,241.7	48.7	4,482.0	2,194.7	3,777.8	2,512.8	1,265.0	2,426.6	1,342.5	1,024.9	323.2	Apr. 30		
—	3.4	1,428.9	4,005.1	48.7	4,718.6	2,114.7	3,703.0	2,512.8	1,190.2	2,425.9	1,342.5	1,024.2	707.9	May 31		
—	0.0	1,427.9	4,418.7	48.4	4,304.7	2,474.7	3,703.0	2,512.8	1,190.2	2,412.5	1,342.5	1,012.3	410.0	June 30		
—	0.0	1,427.6	4,600.4	48.4	4,125.3	2,214.7	3,703.0	2,512.8	1,190.2	2,322.6	1,342.5	923.4	338.7	July 31		
—	0.0	1,425.5	3,790.0	48.4	4,935.7	2,214.7	3,703.0	2,512.8	1,190.2	2,307.9	1,342.5	912.1	848.9	Sep. 30		
—	1,425.2	4,709.6	48.4	4,016.1	2,228.1	3,703.0	2,512.8	1,190.2	2,289.4	1,342.5	911.4	656.3	Oct. 31			
—	1,413.1	3,523.9	48.4	5,201.8	2,146.3	3,703.0	2,512.8	1,190.2	2,307.2	1,342.5	908.3	695.5	Nov. 30			
—	1,416.3	3,634.1	48.4	5,092.1	2,155.7	3,703.0	2,512.8	1,190.2	2,304.1	1,342.5	897.1	252.7	Dec. 31			
—	1,368.9	4,957.8	48.0	3,768.8	2,155.7	3,703.0	2,512.8	1,190.2	2,289.4	1,342.5	893.7	333.8	May 15			
—	1,360.3	3,680.7	48.0	5,045.9	2,112.8	3,703.0	2,512.8	1,190.2	2,288.7	1,342.5	896.4	781.6	1963 Jan. 31			
—	1,353.0	3,697.7	48.0	5,028.9	2,112.8	3,703.0	2,512.8	1,190.2	2,288.7	1,342.5	896.4	232.5	Feb. 7			
—	1,349.2	3,886.8	48.0	4,839.8	2,112.8	3,703.0	2,512.8	1,190.2	2,288.7	1,342.5	896.4	432.0	Feb. 15			
—	1,347.1	3,875.7	48.0	4,830.9	2,112.8	3,703.0	2,512.8	1,190.2	2,288.0	1,342.5	895.7	964.0	Feb. 23			
—	1,345.2	3,599.4	48.0	5,127.2	2,112.8	3,703.0	2,512.8	1,190.2	2,288.0	1,342.5	895.7	843.9	Feb. 28			
—	1,344.4	3,917.4	48.0	4,809.2	2,164.4	3,703.0	2,512.8	1,190.2	2,288.0	1,342.5	895.7	270.9	Mar. 7			
—	1,341.4	4,131.7	48.0	4,594.9	2,164.4	3,703.0	2,512.8	1,190.2	2,288.0	1,342.5	895.7	483.3	Mar. 15			
—	1,340.2	4,246.4	48.0	4,480.2	2,164.4	3,703.0	2,512.8	1,190.2	2,287.3	1,342.5	895.0	344.9	Mar. 23			
—	1,337.3	4,425.9	48.0	4,300.7	2,164.4	3,703.0	2,512.8	1,190.2	2,271.3	1,342.5	884.4	868.9	Mar. 31			
—	1,337.2	4,405.4	48.0	4,321.2	2,164.4	3,703.0	2,512.8	1,190.2	2,271.3	1,342.5	884.4	274.4	Apr. 7			
10.5	—	1,336.5	4,207.6	48.0	4,519.0	2,164.4	3,703.0	2,512.8	1,190.2	2,271.3	1,342.5	884.4	317.0	Apr. 15		
—	—	1,336.5	3,947.7	48.0	4,778.9	2,164.4	3,703.0	2,512.8	1,190.2	2,270.6	1,342.5	883.7	744.9	Apr. 23		
9.5	—	1,335.3	3,980.1	48.0	4,746.5	2,184.4	3,703.0	2,512.8	1,190.2	2,270.6	1,342.5	883.7	850.3	Apr. 30		
17.5	—	1,335.3	3,996.6	48.0	4,730.0	2,184.4	3,595.3	2,512.8	1,082.5	2,270.6	1,342.5	883.7	242.4	May 7		
19.6	—	1,335.3	4,055.0	48.0	4,671.6	2,184.4	3,595.3	2,512.8	1,082.5	2,270.6	1,342.5	883.7	333.8	May 15		

Deutsche Bundesbank for December 1957, pp. 30/31. — ^a) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central Bank" footnote ^a). — ^b) From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note ^b). — ^c) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.C.D. member countries. — ^d) From 23 September rediscounted at the Deutsche Bundesbank. — ^e) From 7 July 1959 onwards including Land Central Bank in the Saarland.

Liabilities

Liabilities in respect of foreign business ^a)			Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
total	Deposits of foreign depositors	other							
1,036.9	•	•	592.9	285.0	434.7	194.0	28,483.8	16,804.6	1957 Aug. 31
1,134.4	•	•	600.9	290.0	436.0	293.5	30,589.5	17,036.8	Sep. 30 ^d
1,274.3	•	•	595.4	290.0	436.0	597.7	31,532.5	17,273.2	Dec. 31
910.2	•	•	570.7	290.0	436.0	344.1	29,688.6	17,782.7	1958 Mar. 31
757.2	•	•	655.8	290.0	491.6	45.4	30,423.3	18,108.8	June 30
1,073.4 ^e)	560.5	512.9	655.8	290.0	491.6	50.9	30,454.8	18,432.8	Sep. 30
1,136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,494.5	18,858.3	Dec. 31
920.4	657.2	263.2	655.8	290.0	491.6	107.4	29,789.2	19,121.5	1959 Mar. 31
898.1	592.8	305.3	671.6	290.0	522.2	138.5	30,213.9	19,419.7	June 30
805.9	377.2	428.7	671.2	290.0	522.2	252.0	30,610.8	19,962.0	Sep. 30 ^d
672.5	299.4	373.1	671.2	290.0	522.2	558.0	33,364.2	20,324.2	Dec. 31
635.8	232.7	403.1	655.0	290.0	522.2	317.6	34,535.8	20,546.7	1960 Mar. 31
478.1	345.4	132.7	806.0	290.0	562.3	236.6	37,109.7	21,164.1	June 30
367.8	268.8	99.0	806.0	290.0	562.3	271.5	39,097.4	21,958.4	Sep. 30
446.7	281.8	164.9	806.0	290.0	562.3	577.8	39,848.7	21,839.6	Dec. 31
342.1	266.3	25.9	806.0	290.0	562.3	332.2	40,191.6	22,656.0	1961 June 30
1,000.9	916.0	84.9	867.0	290.0	588.0</td				

III. Credit Institutions

A. Lending, Security Holdings, Deposits

III. Credit

A. Lending, Security

1. Lending to Non-banks

(excluding Treasury bill)

in millions

End of year or month	Number of reporting institutions *)	Lending to non-banks							Lending to non-banks					
		Short-term lending				Medium-term lending			Business enterprises					
		Debtors		Total	Acceptance credits	Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium-term lending *)	Long-term lending *)	Debtors		Total	Acceptance credits	Credits in current account and other credits
All Banking Groups *)														
1949	3,540	9,859.9	6,793.8	2,078.5	4,715.3	3,065.1	2,660.7	9,299.8	6,354.7	1,996.8	4,357.9	2,945.1		
1950	3,621 *)	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0	1,070.5	6,396.7	13,486.2	8,447.3	2,410.4	6,036.9	5,036.9	
1951	3,795 *)	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8	1,651.2	10,082.4	15,886.0	8,699.8	1,738.5	6,961.3	7,186.3	
1952	3,782	19,856.3	10,751.2	1,303.5	9,447.7	9,105.1	2,291.9	14,261.1	19,465.7	10,392.8	1,303.5	9,089.3	9,072.9	
1953	3,781	22,477.6	12,434.2	1,129.0	11,305.2	10,043.4	3,707.4	19,942.6	22,165.3	12,163.3	1,129.0	11,034.3	10,002.0	
1954	3,787	26,033.5	14,391.2	1,099.9	13,291.3	11,642.3	4,402.8	27,515.9 *)	25,716.7	14,112.7	1,099.8	13,012.9	11,604.0	
1955	3,621 *)	28,995.1	15,441.8	1,193.6	14,247.7	13,553.8	5,185.3	37,171.9	28,669.2	15,182.3	1,193.6	13,989.1	13,486.5	
1956	3,658	30,617.2	16,481.7	1,028.9	15,452.8	14,135.5	6,184.3	44,361.9 *)	30,184.1	16,118.2	1,028.9	15,089.3	14,065.9	
1957	3,658	32,341.1	17,658.7	926.1	16,732.6	14,682.4	6,722.4	50,758.6	31,716.3	17,129.4	926.1	16,203.8	14,586.9	
1958	3,665	32,529.8	18,195.4	670.0	17,325.4	14,334.4	7,850.3	60,234.7	31,998.2	17,724.7	670.0	17,054.7	14,273.5	
1959	3,678	35,237.2 *)	19,649.4	816.6	18,832.0	15,587.8 *)	10,810.1	71,947.8	34,916.2 *)	19,391.8	816.6	18,575.1	15,524.4 *)	
1959 *)	3,749	35,845.4 *)	19,843.0	816.6	19,026.4	16,002.4 *)	10,949.4	73,198.2	35,524.0 *)	19,585.0	816.6	18,768.4	15,939.0 *)	
1960 *)	3,792	41,410.1	24,071.2	670.6	23,400.6	17,338.9	12,451.4	84,097.5	41,001.6	23,702.4	670.6	23,031.8	17,299.2	
1961	3,803	47,955.0 *)	28,497.1 *)	836.4	27,650.7 *)	19,457.9	14,689.4 *)	98,689.6	47,268.3 *)	27,847.3 *)	836.4	27,010.9 *)	19,421.0	
1962 March	3,803	48,930.9	29,968.4	761.9	29,206.5	18,962.5	14,266.8	101,908.0 *)	48,268.4	29,361.4	761.9	28,599.9	18,907.0	
April	3,807	48,592.5	29,628.1	734.2	28,893.9	18,964.4	15,000.0	102,917.8 *)	48,047.1	29,141.3	734.2	28,407.1	18,905.8	
May	3,806	49,041.9	29,670.0	801.0	28,869.0	19,371.9	15,209.3	104,534.2	48,449.1	29,142.9	801.0	28,341.9	19,306.2	
June	3,807	50,873.7	31,347.9	799.4	30,548.5	19,525.8	15,719.6	105,434.8	50,142.2	30,685.8	799.4	29,886.4	19,456.4	
July	3,810	50,045.6	30,466.1	787.7	29,678.4	19,579.5	16,177.7	107,094.8	49,327.8	29,815.2	787.7	29,027.5	19,512.6	
Aug.	3,807	49,740.1	30,306.7	740.2	29,566.5	19,493.4	16,534.8	108,569.9	48,974.4	29,611.3	740.2	28,871.1	19,363.1	
Sep.	3,707	51,045.2	31,411.9	748.0	30,683.9	19,613.3	16,829.0	109,474.4	50,272.8	30,721.9	748.0	29,973.9	19,550.9	
Oct.	2,806	49,765.7	30,397.0	807.3	29,589.7	19,388.7	17,265.1	111,578.6	49,172.2	29,860.8	807.3	29,053.5	19,311.4	
Nov.	3,808	50,150.3	30,849.4	877.8	29,971.6	19,300.9	17,721.5	113,133.5	49,370.0	30,120.6	877.8	29,242.8	19,249.4	
Dec. *)	3,805	51,176.5	30,475.2	890.2	29,495.0	20,701.3	18,243.2	114,478.2 *)	50,642.2	29,987.2	980.2	29,007.0	20,655.0	
Dec. *)	3,776	51,181.2	30,477.6	979.7	29,497.9	20,703.6	18,312.3	114,592.8 *)	50,646.5	29,989.2	979.7	29,009.5	20,657.3	
1963 Jan.	3,766	50,502.1	30,583.4	978.6	29,604.8	19,918.7	18,339.0	115,739.3	49,629.1	29,756.2	978.6	28,777.6	19,872.9	
Feb.	3,767	51,125.0	31,295.2	934.8	30,360.4	19,879.8	18,529.2	116,665.9	50,323.2	30,538.3	934.8	29,603.5	19,784.9	
March	3,769	52,505.0	32,318.4	890.9	31,427.5	20,186.6	18,764.5	117,567.9	51,687.7	31,552.0	890.9	30,661.1	20,135.7	
April *)	***	52,093.9	***	***	***	***	19,074.3	118,723.6	***	***	***	***	***	
Commercial Banks														
1958 Dec.	328	19,413.3	9,860.6	562.1	9,298.5	9,552.7	2,692.5	5,949.3	19,308.7	9,791.3	562.1	9,229.2	9,517.4	
1959 Dec.	328	20,928.2	10,639.3	659.8	9,969.5	10,288.9	4,185.7	6,876.7	20,842.1	10,600.4	659.8	9,930.6	10,242.7	
Dec. *)	335	21,221.8	10,710.9	659.8	10,041.1	10,510.9	4,213.5	6,922.4	21,136.4	10,671.7	659.8	10,001.9	10,464.7	
1960 Dec. *)	337	24,847.4	13,628.8	561.4	13,057.4	11,218.6	4,678.9	7,674.1	24,754.0	13,565.3	561.4	13,003.9	11,188.7	
1961 Dec.	346	29,154.5	16,364.5	722.0	15,622.5	12,790.0	5,780.7	8,879.0	29,032.9	16,268.6	722.0	15,546.6	12,764.3	
1962 Dec.	343	30,571.3	17,163.7	835.9	16,327.8	13,407.6	7,391.2	10,027.8	30,398.1	17,025.0	815.9	16,189.1	13,373.1	
1963 Jan.	340	29,569.6	16,895.4	842.2	16,053.2	12,674.2	7,496.6	10,046.2	29,363.1	16,723.0	842.2	15,880.8	12,640.1	
Feb.	340	29,950.4	17,422.0	801.3	16,670.7	12,578.4	7,670.2	10,102.1	29,731.1	17,236.0	801.3	16,434.7	12,495.1	
March	341	30,473.4	17,796.9	780.0	17,016.9	12,676.5	7,779.5	10,210.4	30,234.6	17,596.9	780.0	16,816.9	12,637.7	
Big Banks *) +)														
1958 Dec.	6	9,881.7	4,723.2	281.0	4,442.2	5,158.5	1,355.0	1,107.0	9,845.5	4,688.4	281.0	4,407.4	5,157.1	
1959 Dec.	6	10,646.5	5,049.6	349.8	4,699.8	5,596.9	2,179.1	1,210.1	10,628.3	5,032.2	349.8	4,682.4	5,596.1	
Dec. *)	6	12,316.2	6,693.4	270.8	6,422.6	5,622.8	2,382.8	1,302.0	12,282.9	6,660.8	270.8	6,390.0	5,622.1	
1961 Dec.	6	14,300.9	8,067.6	331.7	7,735.9	6,233.3	2,958.1	1,603.5	14,243.7	8,011.1	331.7	7,679.4	6,232.6	
1962 Dec.	6	14,509.9	8,087.9	401.6	7,688.1	6,420.2	4,001.0	1,783.7	14,393.2	7,981.3	401.6	7,579.7	6,411.9	
1963 Jan.	6	13,886.8	7,873.5	411.2	7,462.3	6,013.3	4,042.8	1,773.3	13,737.7	7,732.7	411.2	7,321.5	6,005.0	
Feb.	6	14,167.6	8,170.7	389.4	7,781.3	5,996.9	4,171.3	1,782.0	14,008.6	8,019.7	389.4	7,630.3	5,988.9	
March	6	14,300.9	8,217.2	396.6	7,820.6	6,083.7	4,151.3	1,817.5	14,138.5	8,063.0	396.6	7,666.4	6,075.5	
State, Regional and Local Banks +)														
1958 Dec.	79	6,436.7	3,534.8	153.1	3,381.7	2,901.9	989.1	4,426.9	6,384.5	3,500.9	153.1	3,347.8	2,883.6	
1959 Dec.	79	6,962.1	3,863.5	156.3	3,709.2	3,096.6	1,578.5	5,194.2	6,909.0	3,844.5	156.3	3,688.2	3,064.5	
Dec. *)	87	8,456.1	4,810.1	138.1	4,672.0	3,646.0	1,806.1	5,815.0	8,422.4	4,794.0	138.1	4,655.9	3,624.8	
1961 Dec.	93	10,024.3	5,791.5	165.2	5,626.3	4,233.8	2,304.3	6,556.6	9,981.1	5,757.5	165.2	5,592.3	4,223.6	
1962 Dec.	96	10,953.7	6,413.9	195.6	6,218.3	4,539.8	2,771.9	7,476.5	10,970.5	6,389.9	195.6	6,194.3	4,530.6	
1963 Jan.	96	10,608.4	6,301.2	186.1	6,115.1	4,307.2	2,758.7	7,501.9	10,577.2	6,278.9	186.1	6,092.8	4,298.3	
Feb.	96	10,710.2	6,453.5	181.4	6,272.1	4,256.7	2,819.3	7,541.9	10,677.4	6,429.5	181.4	6,248.1	4,247.9	
March	96	11,014.8	6,740.6	168.1	6,572.5	4,274.2	2,933.9	7,611.5	10,966.5	6,704.4	168.1	6,536.3	4,262.1	
Private Bankers +)														
1958 Dec.	212	2,556.8	1,319.0	110.5	1,208.5	1,237.8	231.9	234.1	2,556.6	1,318.8	110.5	1,208.3	1,237.8	
1959 Dec.	210	2,707.0</td												

Institutions

Holdings, Deposits

and Credit Institutions*)

and security holdings^{*)}

of DM

comprises credits to:

and individuals		Public authorities			Bank-to-bank lending						End of year or month		
Medium-term lending ^{*)}	Long-term lending ^{*)}	Short-term lending			Medium-term lending ^{*)}	Long-term lending ^{*)}	Short-term lending			Medium-term lending ^{*)}	Long-term lending ^{*)}		
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors	among which: Acceptance credits				
2,253.4	559.1	439.1	120.0	407.3	1,618.3	609.8	33.2	1,008.5	306.0	1,109.0	116.5	1949	
941.3	5,518.7	411.1	289.0	122.1	139.2	878.0	1,898.5	789.5	19.5	1,411.5	194.1	1950	
1,457.0	8,575.7	434.3	313.7	120.6	194.3	1,506.7	2,193.6	782.1	15.2	1,943.2	373.4	1951	
1,952.0	12,052.4	390.6	358.4	32.2	339.9	2,208.7	2,763.7	820.5	10.3	2,115.4 ¹³⁾	392.4	1952	
3,182.1	16,610.2	312.3	270.9	41.4	325.3	3,332.4	2,754.4	1,199.7	24.6	1,638.2	699.3	1953	
3,923.0	22,459.2 ¹²⁾	316.8	278.5	38.3	479.8	5,056.7	2,874.7	1,236.5	36.3	7,298.4	16,946.4	1954	
4,775.0	29,839.0	325.9	258.6	67.3	410.3	7,332.9	3,519.8	1,485.1	47.5	2,034.7	667.9	1955	
5,715.0	35,385.2 ¹³⁾	433.1	363.5	69.6	469.2	8,976.7 ¹³⁾	3,301.6	1,581.0	56.2	1,720.6	582.4	10,911.6 ¹³⁾	1956
5,946.1	40,720.3	624.8	529.3	95.5	776.3	10,038.3	3,009.3	1,566.6	89.1	1,445.7	656.3	12,582.5	1957
6,900.0	47,416.4	531.6	470.7	60.9	950.3	12,818.3	3,026.0	1,672.1	170.5	1,353.9	624.6	13,601.8	1958
9,568.7	55,606.9	321.0	257.6	63.4	1,241.4	16,340.9	4,087.3 ¹³⁾	1,971.9	134.8	2,115.4 ¹³⁾	849.7	15,141.9	1959
9,707.1	56,650.3	321.4	258.0	63.4	1,242.3	16,547.9	4,093.2 ¹³⁾	1,973.6	134.9	2,119.6 ¹³⁾	867.4	15,164.2	1959 ¹⁰⁾
11,167.3	64,953.9	408.5	368.8	39.7	1,284.1	19,144.0	4,538.9	2,315.3	166.9	2,223.6	873.8	16,946.4	1960 ¹⁰⁾ ¹¹⁾
13,380.4 ¹⁴⁾	76,228.8	686.7	649.8	36.9	1,309.0	22,460.8	5,365.0	2,582.9	203.0	2,782.1	976.9	19,530.3	1961
13,527.3 ¹⁵⁾	78,567.9 ¹⁵⁾	662.5	607.0	55.5	1,158.0	23,340.1	5,464.7	2,784.0	216.5	2,680.7	1,012.0 ¹⁸⁾	20,674.8 ¹⁵⁾	March 1962
13,855.5	79,458.3 ¹⁶⁾	545.4	486.8	58.6	1,144.5	23,459.5	5,390.5	2,735.7	222.2	2,654.8	1,038.7	20,783.7 ¹⁶⁾	April
14,050.9	80,762.4	592.8	527.1	65.7	1,158.4	23,777.8	5,387.0	2,622.7	229.7	2,764.3	1,019.6	20,916.6	May
14,563.9	81,493.2	731.5	662.1	69.4	1,155.7	23,941.6	5,849.5	2,943.6	220.6	2,905.9	1,053.4	21,072.0	June
14,979.0	82,713.6	717.8	650.9	66.9	1,198.7	24,381.2	5,551.5	2,719.0	211.8	2,812.5	1,054.8	21,087.6	July
15,359.5	84,040.1	765.7	695.4	70.3	1,175.3	24,529.8	5,332.5	2,596.1	205.6	2,736.4	1,044.3	21,372.5	Aug.
15,622.8	84,989.3	772.4	710.0	62.4	1,206.2	24,782.1	5,485.0	2,787.4	205.8	2,696.1	1,052.1	21,685.3	Sept.
16,058.3	86,441.0	593.5	536.2	57.3	1,206.8	25,137.6	5,310.2	2,710.7	203.8	2,599.5	1,028.6	21,864.0	Oct.
16,492.2	87,764.0	780.3	728.8	51.5	1,229.3	25,369.5	5,698.5	2,924.3	204.6	2,774.2	1,026.5	22,037.8	Nov.
17,005.2	88,813.9	534.3	488.0	46.3	1,238.0	25,664.5 ²¹⁾	6,119.1	2,952.3	220.1	3,166.8	1,045.0	22,056.1	Dec. ²²⁾
17,073.8	88,918.5	534.7	488.4	46.3	1,238.5	25,674.3 ²¹⁾	6,119.1	2,957.3	220.1	3,166.8	1,045.1	22,056.6	Dec. ²²⁾
17,189.3	89,445.3 ²³⁾	873.0	827.2	45.8	1,199.7	26,294.0 ²³⁾	5,911.6	2,835.0	228.6	3,076.6	1,005.1	22,050.2	Jan. 1963
17,363.1	90,263.4	801.8	756.9	44.9	1,166.1	26,402.5	5,910.8	2,947.5	226.2	2,963.3	981.6	22,213.8	Feb.
17,651.1	90,916.5	817.3	766.4	50.9	1,113.4	26,651.4	5,894.0	2,956.8	243.0	2,937.2	1,028.0	22,498.9	March
17,981.6	92,039.9	775.2	... 1,092.7	... 26,683.7	... 1,092.7	... 26,683.7	... 1,092.7	... 26,683.7	... 1,092.7	... 26,683.7	... 1,092.7	... 26,683.7	April ¹⁹⁾

Commercial Banks

3,369.4	5,299.4	104.6	69.3	35.3	323.1	649.9	1,893.7	1,237.7	170.4	666.0	194.9	160.6	Dec. 1958
3,698.4	6,029.8	85.1	38.9	46.2	487.3	847.1	2,407.1	1,475.9	134.7	931.2	408.9	161.8	Dec. 1959
3,725.8	6,144.9	85.4	39.2	46.2	487.7	847.5	2,410.7	1,477.4	134.8	933.3	408.9	162.0	Dec. ¹⁰⁾ 1960
4,201.4	6,728.3	93.4	63.5	29.9	477.5	945.8	2,600.8	1,667.5	166.6	933.3	430.4	223.9	Dec. ¹⁰⁾ 1960
5,260.5	7,852.2	121.6	95.9	25.7	520.2	1,026.8	3,084.4	1,882.6	202.3	1,201.8	427.7	257.1	Dec. 1961
7,068.5	8,879.2	173.2	138.7	34.5	322.7	1,148.6	3,478.0	2,120.2	219.2	1,357.8	444.9	255.8	Dec. 1962
7,278.6	8,903.1	206.5	172.4	34.1	218.0	1,143.1	3,315.0	1,997.7	228.0	1,317.3	418.2	250.2	Jan. 1963
7,446.0	8,956.5	219.3	186.0	33.3	224.2	1,144.7	3,414.0	2,089.8	225.6	1,324.2	422.8	256.2	Feb.
7,616.7	9,058.1	238.8	200.0	38.8	162.8	1,152.3	3,220.5	1,938.4	242.6	1,282.1	441.9	247.8	March

Big Banks^o +)

1,130.9	1,071.1	36.2	34.8	1.4	224.1	35.9	865.4	661.5	59.0	203.9	83.5	60.2	Dec. 1958
1,790.8	1,123.6	18.2	17.4	0.8	388.3	86.5	1,197.1	857.0	65.4	340.1	217.9	55.7	Dec. 1959
1,989.9	1,166.1	33.3	32.6	0.7	392.9	135.9	1,227.6	892.7	92.1	334.9	235.6	51.8	Dec. ¹⁰⁾ 1960
2,523.0	2,413.9	57.2	56.5	0.7	435.1	189.6	1,504.4	1,024.7	141.5	479.7	207.3	47.4	Dec. 1961
3,730.0	1,569.1	116.7	108.4	8.3	271.0	214.6	1,762.7	1,190.8	154.5	571.9	200.8	44.5	Dec. 1962
3,878.2	1,564.1	149.1	140.8	8.3	164.6	209.2	1,680.1	1,088.8	158.3	591.3	194.5	39.5	Jan. 1963
4,007.8	1,572.4	159.0	151.0	8.0	209.6	1,772.8	1,170.2	156.4	602.6	196.8	44.1	Feb.	
4,052.8	1,609.2	162.4	154.2	8.2	98.5	208.3	1,653.1	1,054.8	157.4	598.3	212.0	38.1	March

State, Regional and Local Banks +)

893.2	3,832.0	52.2	33.9	18.3	95.9	594.9	865.3	497.3	103.4	368.0	101.9	93.2	Dec. 1958
1,480.7	4,462.3	53.1	21.0	32.1	97.8	731.9	1,003.3	529.6	65.1	473.5	169.6	101.8	Dec. 1959
1,721.9	5,058.7	33.7	16.1	17.6	84.2	256.3	1,150.3	685.1	68.6	465.2	152.0	167.5	Dec. ¹⁰⁾ 1960
2,220.6	5,803.4	44.2	34.0	10.2	83.7	753.2	1,287.3	736.9	49.7	550.4	205.8	204.8	Dec. 1961
2,671.5	6,656.6	33.2	24.0	9.2	50.4	819.9	1,381.0	789.7	49.3	591.3	210.9	203.6	Dec. 1962
2,706.1	6,684.8	31.2	22.3	8.9	52.6	817.1	1,314.6	765.2	55.1	549.4	192.3	203.0	Jan. 1963
2,759.5	6,723.6	32.8	24.0	8.8	59.8	818.3	1,330.9	789.5	54.9	541.4	192.2	199.4	Feb.
2,869.8	6,786.1	48.3	36.2	12.1	64.1	825.4	1,261.6	745.4	69.5	516.2	195.0	201.6	March

Specialised Commercial Banks +)

113.7	164.9	16.0	0.4	15.6	2.8	16.4	23.3	10.8	—	13.5	1.0	4.0	Dec. 1958
</

III. Credit Institutions

A. Lending, Security Holdings, Deposits

1. Lending to Non-banks (excluding Treasury bill) in millions

End of month	Number of reporting institutions ²⁾	Lending to non-banks								Lending to non-banks			
		Business enterprises											
		Short-term lending				Short-term lending				Debtors			
		Total	Debtors	Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium-term lending ³⁾	Long-term lending ⁴⁾	Total	Debtors	Total	Acceptance credits	Credits in current account and other credits	Discount credits
Central Giro Institutions													
1958 Dec.	11	1,509.1	690.6	27.4	663.2	818.5	898.7	10,540.2	1,468.4	654.9	27.4	627.5	813.5
1959 Dec.	11	1,570.7	671.2	46.3	624.9	899.5	1,207.5	12,067.8	1,540.2	645.1	46.3	598.8	895.1
Dec. ⁵⁾	12	1,675.5	701.9	46.3	655.6	973.6	1,209.2	12,303.6	1,645.0	675.8	46.3	629.5	969.2
1960 Dec. ⁶⁾	12	1,781.0	803.0	25.3	777.7	978.0	1,287.3	13,553.0	1,762.1	788.8	25.3	763.5	973.3
1961 Dec.	12	2,268.4	1,139.8	38.1	1,101.7	1,128.6	1,341.1	16,071.4	2,231.2	1,108.1	38.1	1,070.0	1,123.1
1962 Dec.	12	2,538.7	1,256.2	41.5	1,214.7	1,282.5	1,996.7	18,980.6	2,485.6	1,208.7	41.5	1,167.2	1,276.9
1963 Jan.	12	2,397.9	1,132.1	37.1	1,095.0	1,265.8	1,992.5	19,092.5	2,342.7	1,082.4	37.1	1,045.3	1,260.3
Feb.	12	2,416.7	1,158.0	35.4	1,122.6	1,258.7	2,003.5	19,232.5	2,345.1	1,091.9	35.4	1,056.5	1,253.2
March	12	2,501.4	1,186.7	30.8	1,155.9	1,314.7	1,991.2	19,449.8	2,451.0	1,142.9	30.8	1,112.1	1,308.1
Savings Banks													
1958 Dec.	856	4,803.6	3,398.7	14.5	3,384.2	1,404.9	1,911.5	15,584.5	4,727.7	3,327.9	14.5	3,313.4	1,399.8
1959 Dec.	853	5,131.8	3,686.1	12.5	3,673.6	1,445.7	2,346.0	19,263.6	5,064.1	3,622.9	12.5	3,610.4	1,441.2
Dec. ⁵⁾	866	5,226.8	3,741.7	12.5	3,729.2	1,485.1	2,387.9	19,931.0	5,159.0	3,678.4	12.5	3,665.9	1,480.6
1960 Dec. ⁶⁾	866	5,960.4	4,202.4	15.5	4,186.9	1,758.0	2,627.2	24,039.2	5,889.1	4,135.5	15.5	4,120.0	1,753.6
1961 Dec.	866	6,590.8	4,696.2	17.1	4,679.1	1,894.6	2,879.0	28,030.0	6,512.4	4,622.9	17.1	4,605.4	1,889.8
1962 Dec.	867	7,344.7	5,320.4	16.2	5,304.2	2,024.3	3,591.4	32,450.6	7,257.2	5,238.1	16.2	5,221.9	2,019.1
1963 Jan.	866	7,461.8	5,424.3	16.3	5,408.0	2,037.5	3,591.4	32,714.5	7,382.6	5,350.6	16.3	5,334.3	2,032.0
Feb.	866	7,658.7	5,580.2	17.9	5,562.3	2,078.5	3,600.2	32,938.1	7,592.6	5,519.3	17.9	5,501.4	2,073.3
March	866	8,121.2	5,950.8	19.9	5,930.9	2,170.4	3,668.9	33,212.0	8,044.5	5,878.8	19.9	5,858.9	2,165.7
Central Institutions of Credit Cooperatives +)													
1958 Dec.	17	609.1	401.1	28.4	372.7	208.0	52.1	253.7	607.3	399.3	28.4	370.9	208.0
1959 Dec.	17	637.4	434.3	28.9	405.4	203.1	77.1	300.9	635.6	432.5	28.9	403.6	203.1
Dec. ⁵⁾	18	638.6	434.9	28.9	406.0	203.7	77.2	393.5	636.8	433.1	28.9	404.2	203.7
1960 Dec. ⁶⁾	18	674.6	459.5	28.2	431.3	215.1	95.1	440.4	673.4	458.3	28.2	430.1	215.1
1961 Dec.	18	765.9	532.6	17.1	515.5	233.3	103.6	483.5	765.1	531.8	17.1	514.7	233.3
1962 Dec.	18	815.5	533.5	20.1	513.4	282.0	116.9	517.2	815.4	534.3	20.1	513.3	282.0
1963 Jan.	18	793.3	515.1	19.4	495.7	278.2	109.7	520.2	792.8	514.6	19.4	495.2	278.2
Feb.	18	784.8	496.2	16.4	479.8	288.6	107.5	525.3	784.3	495.7	16.4	479.3	288.6
March	18	807.2	532.7	17.8	514.9	274.5	107.4	526.3	803.9	529.4	17.8	511.6	274.5
Central Institutions of Industrial Credit Cooperatives													
1958 Dec.	5	40.1	23.5	—	33.5	16.6	11.2	19.0	39.6	23.0	—	23.0	16.6
1959 Dec.	5	37.9	18.8	—	18.8	19.1	13.6	21.6	37.3	18.2	—	18.2	19.1
1960 Dec. ⁵⁾	5	47.6	29.3	—	29.3	18.3	23.4	27.1	47.2	28.9	—	28.9	18.3
1961 Dec.	5	50.7	31.1	—	31.1	19.6	32.1	35.0	50.5	30.9	—	30.9	19.6
1962 Dec.	5	51.7	35.5	0.2	33.3	18.2	32.2	44.5	51.7	33.5	0.2	33.3	18.2
1963 Jan.	5	54.6	35.4	0.2	35.2	19.2	28.1	44.3	54.6	35.4	0.2	35.2	19.2
Feb.	5	55.6	36.1	0.1	36.0	19.5	28.4	44.7	55.6	36.1	0.1	36.0	19.5
March	5	58.5	37.9	0.1	37.8	20.6	29.7	45.5	58.5	37.9	0.1	37.8	20.6
Central Institutions of Agricultural Credit Cooperatives													
1958 Dec.	12	569.0	377.6	28.4	349.2	191.4	40.9	234.7	567.7	376.3	28.4	347.9	191.4
1959 Dec.	12	595.9	415.5	28.9	386.6	184.0	63.5	279.3	598.3	414.3	28.9	385.4	184.0
Dec. ⁵⁾	13	600.7	416.1	28.9	387.2	184.6	63.6	371.9	599.5	414.9	28.9	386.0	184.6
1960 Dec. ⁶⁾	13	627.0	430.2	28.2	402.0	196.8	71.7	413.3	626.2	429.4	28.2	401.2	196.8
1961 Dec.	13	715.2	501.5	17.1	484.4	213.7	71.5	448.5	714.6	500.9	17.1	483.8	213.7
1962 Dec.	13	763.8	500.0	19.9	480.1	263.8	84.7	472.7	763.7	499.9	19.9	480.0	263.8
1963 Jan.	13	738.7	479.7	19.2	460.5	259.0	81.6	475.9	738.2	479.2	19.2	460.0	259.0
Feb.	13	729.2	460.1	16.3	443.8	269.1	79.1	480.6	728.7	459.6	16.3	443.3	269.1
March	13	748.7	494.8	17.7	477.1	253.9	77.7	480.8	745.4	491.5	17.7	473.8	253.9
Credit Cooperatives +)													
1958 Dec.	2,193	3,823.1	3,025.5	16.3	3,009.2	797.6	573.2	1,699.8	3,818.0	3,021.3	16.3	3,005.0	796.7
1959 Dec.	2,192	4,384.4	3,515.3	15.3	3,500.0	869.1	745.5	2,177.9	4,379.2	3,510.8	15.3	3,495.5	868.4
Dec. ⁵⁾	2,236	4,444.2	3,547.8	15.3	3,532.5	896.4	798.1	2,203.9	4,438.9	3,543.2	15.3	3,527.9	895.7
1960 Dec. ⁶⁾	2,240	5,103.8	4,104.7	16.3	4,088.4	999.1	939.4	2,725.1	5,092.9	4,094.6	16.3	4,078.3	998.3
1961 Dec.	2,239	5,692.1	4,605.5	15.2	4,590.3	1,086.6	1,108.6	3,394.5	5,681.4	4,595.7	15.2	4,580.5	1,085.7
1962 Dec. ⁷⁾	2,236	6,332.2	5,183.0	19.7	5,163.3	1,149.2	1,348.3	4,335.4	6,319.2	5,170.1	19.7	5,151.3	1,148.2
Dec. ⁷⁾	2,207	6,337.0	5,185.4	19.3	5,166.1	1,151.6	1,417.3	4,449.9	6,323.5	5,172.9	19.3	5,153.6	1,150.6
1963 Jan.	2,207	6,449.5	5,300.7	19.9	5,280.8	1,148.8	1,410.4	4,523.8	6,437.4	5,289.5	19.9	5,269.6	1,147.9
Feb.	2,207	6,555.9	5,388.5	19.3	5,369.2	1,167.4	1,411.8	4,592.5	6,545.1	5,378.6	19.3	5,359.3	1,166.5
March	2,208	6,772.1	5,573.5	18.4	5,555.1	1,198.6	1,448.2	4,664.4	6,760.5	5,562.7	18.4	5,544.3	1,197.8
Industrial Credit Cooperatives													
1958 Dec.	747	2,568.1	1,925.1	14.7	1,910.4	643.0	308.3	954.6	2,563.0	1,920.9	14.7	1,906.2	642.1
1959 Dec.	746	2,927.3	2,235.5	13.3	2,222.2	691.8	413.2	1,209.3	2,922.1	2,231.0	13.3	2,217.7	691.1
Dec. ⁵⁾	758	2,973.5	2,260.7	13.3	2,247.4	712.8	444.1	1,228.0	2,968.2	2,256.1	13.3	2,242.8	712.1
1960 Dec. ⁶⁾	761	3,412.5	2,619.8	14.2	2,605.6	792.7	524.0	1,511.9	3,408.0	2,615.9	14.2	2,601.7	792.1
1961 Dec.	759	3,818.1	2,954.5	13.0	2,941.5	863.6	624.4	1,902.6	3,814.6	2,951.5	13.0	2,938.5	863.1
1962 Dec.	758	4,205.1	3,297.7	16.0	3,281.7	907.4	784.9	2,404.2	4,199.5	3,292.7	16.0	3,276.7	906.8
1963 Jan.	758	4,286.2	3,384.6	16.6	3,368.0	901.6	783.4	2,437.9	4,281.6	3,380.6	16.6	3,364.0	901.0
Feb.	758	4,368.3	3,451.4	16.2	3,435.2	916.9	782.4	2,474.0	4,364.0	3,447.8	16.2	3,431.6	916.2
March	758	4,518.4	3,57										

III. Credit Institutions
A. Lending, Security Holdings, Deposits

and Credit Institutions*) (cont'd)

and security holdings*)

of DM

comprises credits to:

and individuals		Public authorities					Bank-to-bank lending						End of month	
Medium-term lending *)	Long-term lending *)	Short-term lending			Medium-term lending *)	Long-term lending *)	Short-term lending			Medium-term lending *)	Long-term lending *)			
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors	among which: Acceptance credits					
Central Giro Institutions														
733.4	6,395.3	40.7	35.7	5.0	165.3	4,144.9	377.6	130.7	0.1	246.9	143.7	1,222.1	Dec. 1958	
1,028.2	7,412.5	30.5	26.1	4.4	179.3	4,655.3	563.8	144.5	0.1	419.3	140.0	1,402.8	Dec. 1959	
1,029.9	7,554.8	30.5	26.1	4.4	179.3	4,748.8	563.8	144.5	0.1	419.3	157.7	1,416.4	Dec. *) 1960	
1,112.4	8,586.5	18.9	14.2	4.7	174.9	4,966.5	582.4	143.0	0.2	439.4	160.4	1,559.9	Dec. 1961	
1,187.1	10,361.7	37.2	31.7	5.5	154.0	5,709.7	734.7	169.4	0.1	565.3	210.6	1,993.0	Dec. 1962	
1,835.4	12,631.5	53.1	47.5	5.6	161.3	6,349.1	875.9	213.2	0.6	662.7	165.7	2,379.8	Jan. 1963	
1,832.2	12,696.7	55.2	49.7	5.5	160.3	6,395.8	702.0	175.2	0.4	526.8	160.1	2,391.6	Feb. 1963	
1,842.3	12,831.4	71.6	66.1	5.5	161.2	6,401.1	621.0	191.7	0.4	429.3	170.6	2,395.2	March	
1,824.3	13,062.2	50.4	43.8	6.6	166.9	6,387.6	693.5	236.3	0.3	457.2	171.1	2,456.6		
Savings Banks														
1,548.1	12,820.9	75.9	70.8	5.1	363.4	2,763.6	156.2	25.0	—	131.2	34.6	653.7	Dec. 1958	
1,958.9	15,784.2	67.7	63.2	4.5	387.1	3,479.4	201.2	31.3	—	169.9	43.3	909.2	Dec. 1959	
2,000.3	16,381.4	67.8	63.3	4.5	387.6	3,549.6	201.2	31.3	—	169.9	43.3	909.3	Dec. *) 1960	
2,283.0	19,715.5	71.3	66.9	4.4	344.2	4,323.7	232.7	41.0	—	191.7	66.4	1,016.5	Dec. 1961	
2,595.5	22,992.5	78.5	73.7	4.8	283.5	5,037.5	257.5	47.6	0.6	209.9	79.7	1,203.0	Dec. 1962	
3,226.7	26,795.2	87.5	82.3	5.2	364.7	5,655.4	289.5	44.8	—	244.7	112.5	1,222.4	Jan. 1963	
3,223.4	26,983.7	79.2	73.7	5.5	368.0	5,730.8	282.1	46.6	—	235.5	112.9	1,241.1	Feb. 1963	
3,228.7	27,238.0	66.1	60.9	5.2	371.5	5,700.1	265.9	44.3	—	221.6	112.4	1,237.8	March	
3,295.3	27,467.3	76.7	72.0	4.7	373.6	5,744.7	264.7	50.1	—	214.6	116.7	1,196.8		
Central Institutions of Credit Cooperatives +)														
51.5	252.8	1.8	1.8	—	0.6	0.9	336.2	200.8	—	135.4	28.7	673.0	Dec. 1958	
76.8	300.0	1.8	1.8	—	0.3	0.9	372.1	240.7	—	131.4	26.1	783.4	Dec. 1959	
76.9	392.6	1.8	1.8	—	0.3	0.9	374.3	240.9	—	133.4	26.2	785.2	Dec. *) 1960	
94.8	439.3	1.2	1.2	—	0.3	0.9	479.2	306.4	0.1	172.8	38.1	865.9	Dec. 1961	
103.3	482.6	0.8	0.8	—	0.3	0.9	445.3	301.9	—	143.4	41.0	1,093.2	Dec. 1962	
116.6	516.5	0.1	0.1	—	0.3	0.7	551.4	375.5	0.3	175.9	48.6	1,374.1	Jan. 1963	
109.5	519.4	0.5	0.5	—	0.2	0.8	516.9	331.7	0.1	185.2	49.8	1,398.7	Feb. 1963	
107.3	524.6	0.5	0.5	—	0.2	0.7	513.7	331.1	0.2	182.6	44.7	1,415.3	March	
107.2	525.6	3.3	3.3	—	0.2	0.7	636.7	401.8	0.2	234.9	43.3	1,445.5		
Central Institutions of Industrial Credit Cooperatives														
10.7	18.9	0.5	0.5	—	0.5	0.1	162.7	88.3	—	74.4	3.3	286.2	Dec. 1958	
13.4	21.5	0.6	0.6	—	0.6	0.1	187.2	108.3	—	78.9	2.4	332.1	Dec. 1959	
23.2	26.7	0.4	0.4	—	0.6	0.4	229.6	130.7	—	98.9	2.5	358.1	Dec. *) 1960	
31.9	34.7	0.2	0.2	—	0.2	0.3	211.3	126.4	—	84.9	8.9	481.5	Dec. 1961	
32.0	44.2	0.0	—	—	0.0	0.2	241.2	138.3	—	102.9	16.2	632.6	Dec. 1962	
27.9	44.0	—	—	—	—	0.2	234.4	128.4	—	106.0	16.2	644.3	Jan. 1963	
28.2	44.4	—	—	—	—	0.3	240.8	134.4	—	106.4	15.2	657.4	Feb. 1963	
29.5	45.2	—	—	—	—	0.2	332.7	178.5	—	154.2	14.8	671.1	March	
Central Institutions of Agricultural Credit Cooperatives														
40.8	233.9	1.3	1.3	—	0.1	0.8	173.5	112.5	—	61.0	25.4	386.8	Dec. 1958	
63.4	278.5	1.2	1.2	—	0.1	0.8	184.9	132.4	—	52.5	23.7	451.3	Dec. 1959	
63.5	371.1	1.2	1.2	—	0.1	0.8	187.1	132.6	—	54.5	23.8	453.1	Dec. *) 1960	
71.6	412.6	0.8	0.8	—	0.1	0.7	249.6	175.7	0.1	73.9	35.6	507.8	Dec. 1961	
71.4	447.9	0.6	0.6	—	0.1	0.6	234.0	175.5	—	58.5	32.1	611.7	Dec. 1962	
84.6	472.3	0.1	0.1	—	0.1	0.4	310.2	237.2	0.3	73.0	32.4	741.5	Jan. 1963	
81.6	475.4	0.5	0.5	—	0.0	0.5	282.5	203.3	0.1	79.2	33.6	754.4	Feb. 1963	
79.1	480.2	0.5	0.5	—	0.0	0.4	272.9	196.7	0.2	76.2	29.5	757.9	March	
77.7	480.4	3.3	3.3	—	—	0.4	304.0	223.3	0.2	80.7	28.5	774.4		
Credit Cooperatives +)														
561.7	1,637.1	5.1	4.2	0.9	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958	
737.3	2,106.4	5.2	4.5	0.7	8.2	71.5	13.9	7.4	—	6.5	0.6	2.4	Dec. 1959	
789.9	2,132.3	5.3	4.6	0.7	8.2	71.6	14.0	7.4	—	6.6	0.6	2.4	Dec. *) 1960	
909.4	2,569.0	10.9	10.1	0.8	30.0	156.1	25.6	12.0	—	13.6	0.7	5.9	Dec. 1961	
1,075.1	3,217.5	10.7	9.8	0.9	33.5	177.0	26.0	12.0	—	14.0	1.3	26.9	Dec. 1962	
1,307.5	4,122.1	13.0	12.0	1.0	40.8	213.3	28.1	11.3	—	16.8	1.1	41.2	Dec. 1963	
1,376.1	4,226.8	13.5	12.5	1.0	41.2	223.1	28.0	11.3	—	16.7	1.2	41.7	Jan. 1963	
1,367.2	4,295.3	12.1	11.2	0.9	43.2	228.5	25.8	9.0	—	16.8	1.3	41.4	Feb. 1963	
1,369.6	4,361.0	10.8	9.9	0.9	42.2	231.5	25.5	8.9	—	16.6	1.2	45.1	March	
1,406.6	4,428.6	11.6	10.8	0.8	41.6	235.8	26.1	9.4	—	16.7	1.3	46.3		
Industrial Credit Cooperatives														
296.8	891.9	5.1	4.2	0.9	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958	
405.0	1,137.8	5.2	4.5	0.7	8.2	71.5	13.9	7.4	—	6.5	0.6	2.4	Dec. 1959	
435.9	1,156.4	5.3	4.6	0.7	8.2	71.6	14.0	7.4	—	6.6	0.6	2.4	Dec. *) 1960	
514.5	1,428.4	4.5	3.9	0.6	9.5	83.5	25.4	11.8	—	13.6	0.7	3.5	Dec. 1961	
614.0	1,808.6	3.5	3.0	0.5	10.4	94.0	25.9	12.0	—	13.9	1.3	20.7	Dec. 1962	
772.0	2,300.0	5.6	5.0	0.6	12.9	104.2	27.4	10.7	—	16.7	1.1	32.0	Jan. 1963	
770.7	2,330.9	4.6	4.0	0.6	12.7	107.0	25.5	8.8	—	16.7	1.2	32.0	Feb. 1963	
770.5	2,365.1	4.3	3.6	0.7	11.9	108.9	25.3	8.8	—	16.5	1.1	35.5	March	
791.7	2,395.9	4.3	3.7	0.6	11.8	110.7	26.0	9.4	—	16.6	1.2	36.0		
Agricultural Credit Cooperatives														
(Partial data; for overall figures see Table III A 4)														
264.9	745.2	—	—	—	—	—	—	—	—	—	—	—	Dec. 1958	
332.3	968.6	—	—	—	—	—	—	—	—	—	—	—	Dec. 1959	
354.0	975.9	—	—	—	—	—	—	—	—	—	—	—	Dec. *) 1960	
394.9	1,140.6	6.4	6.2	0.2	20.5	72.6	0.2	0.2	—	0.0	0.0	2.4	Dec. 1961	
461.1	1,408.9	7.2	6.8	0.4	23.1	83.0	0.1	0.0	—	—	—	6.2</td		

III. Credit Institutions
A. Lending, Security Holdings, Deposits

1. Lending to Non-banks
(excluding Treasury bill
in millions)

End of month	Number of reporting institutions ^{a)}	Lending to non-banks							Lending to non-banks				
		Short-term lending							Business enterprises				
		Debtors			Discount credits (not including Treasury bills)	Medium-term lending ^{b)}	Long-term lending ^{c)}	Total	Debtors			Discount credits	
		Total	Total	Acceptance credits					Total	Acceptance credits	Credits in current account and other credits		
Private and Public Mortgage Banks													
1958 Dec.	47	51.7	51.5	—	51.5	0.2	178.0	18,894.6	33.1	32.9	—	32.9	0.2
1959 Dec.	47	53.4	52.4	—	52.4	1.0	188.4	22,414.9	50.4	49.4	—	49.4	1.0
1960 Dec. ^{d)}	47	59.0	57.5	—	57.5	1.5	211.9	25,342.9	52.4	50.9	—	50.9	1.5
1961 Dec.	47	62.0	60.9	—	60.9	1.1	280.9	29,344.6	47.2	46.1	—	46.1	1.1
1962 Dec.	48	70.6	69.2	—	69.2	1.4	306.6	33,918.4	59.7	58.3	—	58.3	1.4
1963 Jan.	48	74.8	73.3	—	73.3	1.5	309.3	34,239.2	66.5	65.0	—	65.0	1.5
Feb.	48	89.4	88.0	—	88.0	1.4	322.1	34,533.8	70.9	69.5	—	69.5	1.4
March	48	90.7	89.1	—	89.1	1.6	316.3	34,860.5	72.2	70.6	—	70.6	1.6
Private Mortgage Banks ^{e)}													
1958 Dec.	29	34.5	34.5	—	34.5	0.0	75.3	8,645.3	19.7	19.7	—	19.7	0.0
1959 Dec.	29	31.9	31.7	—	31.7	0.2	78.5	10,440.3	29.1	28.9	—	28.9	0.2
1960 Dec. ^{f)}	29	39.9	39.3	—	39.3	0.6	83.9	11,861.1	33.7	33.1	—	33.1	0.6
1961 Dec.	29	35.4	35.2	—	35.2	0.2	120.8	13,872.5	23.0	22.8	—	22.8	0.2
1962 Dec.	30	35.5	35.2	—	35.2	0.3	157.9	16,193.8	30.1	29.8	—	29.8	0.3
1963 Jan.	30	36.6	36.3	—	36.3	0.3	162.0	16,350.5	34.5	34.2	—	34.2	0.3
Feb.	30	44.2	44.0	—	44.0	0.2	171.8	16,519.5	43.2	43.0	—	43.0	0.2
March	30	51.8	51.6	—	51.6	0.2	168.3	16,676.5	40.5	40.3	—	40.3	0.2
Public Mortgage Banks													
1958 Dec.	18	17.2	17.0	—	17.0	0.2	102.7	10,249.3	13.4	13.2	—	13.2	0.2
1959 Dec.	18	21.5	20.7	—	20.7	0.8	109.9	11,974.6	21.3	20.5	—	20.5	0.8
1960 Dec. ^{g)}	18	19.1	18.2	—	18.2	0.9	128.0	13,481.8	18.7	17.8	—	17.8	0.9
1961 Dec.	18	26.6	25.7	—	25.7	0.9	160.1	15,472.1	24.2	23.3	—	23.3	0.9
1962 Dec.	18	35.1	34.0	—	34.0	1.1	148.7	17,724.6	29.6	28.5	—	28.5	1.1
1963 Jan.	18	38.2	37.0	—	37.0	1.2	147.3	17,888.7	32.0	30.8	—	30.8	1.2
Feb.	18	45.2	44.0	—	44.0	1.2	150.3	18,014.3	27.7	26.5	—	26.5	1.2
March	18	38.9	37.5	—	37.5	1.4	148.0	18,184.0	31.7	30.3	—	30.3	1.4
Credit Institutions with Special Functions													
1958 Dec.	23	1,224.7*	381.2	21.3	359.9	843.5	458.8	6,045.5	939.7	111.0	21.3	89.7	828.7
1959 Dec.	24	1,218.3 ^{h)}	265.1	43.3	221.8	953.2 ^{h)}	738.3	7,417.0	1,090.7 ^{h)}	145.1	43.3	101.8	945.6 ^{h)}
Dec. ⁱ⁾	25	1,248.7 ^{h)}	267.2	43.3	223.9	981.5 ^{h)}	738.3	7,487.3	1,121.1 ^{h)}	147.2	43.3	103.9	973.9 ^{h)}
1960 Dec. ^{j)}	25	1,297.9	361.7	23.6	338.1	936.2	917.3	8,667.4	1,091.5	155.3	23.6	131.7	936.2
1961 Dec.	25	1,568.6	615.6	26.5	589.1	953.0	1,117.8	10,500.4	1,145.5	192.5	26.5	166.0	953.0
1962 Dec.	24	1,516.1	429.8	46.5	383.3	1,086.3	1,219.1	11,845.6 ^{k)}	1,319.6	233.3	46.5	186.8	1,086.3
1963 Jan.	24	1,769.0	697.8	43.6	654.2	1,071.2	1,200.1	12,161.1	1,257.6	186.4	43.6	142.8	1,071.2
Feb.	25	1,679.1	610.7	44.3	566.4	1,068.4	1,183.5	12,255.4	1,264.2	195.8	44.3	151.5	1,068.4
March	25	1,728.7	635.8	23.7	612.1	1,092.9	1,203.3	12,150.7	217.8	23.7	194.1	1,092.9	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)													
1958 Dec.	3	0.2	0.2	—	0.2	—	21.7	2,905.2	0.2	0.2	—	0.2	
1959 Dec.	3	0.3	0.3	—	0.3	—	85.8	3,417.8	0.2	0.2	—	0.2	
Dec. ^{l)}	3	0.1	0.1	—	0.1	—	142.2	4,043.1	0.1	0.1	—	0.1	
1961 Dec.	3	0.5	0.5	—	0.5	—	277.3	5,335.8	0.4	0.4	—	0.4	
1962 Dec.	3	0.2	0.2	—	0.2	—	295.8	5,936.2 ^{m)}	0.2	0.2	—	0.2	
1963 Jan.	3	0.2	0.2	—	0.2	—	298.8	6,076.5	0.2	0.2	—	0.2	
Feb.	3	0.2	0.2	—	0.2	—	303.7	6,130.0	0.2	0.2	—	0.2	
March	3	0.4	0.4	—	0.4	—	301.7	6,024.5	0.3	0.3	—	0.3	
Other Credit Institutions with Special Functions +)													
1958 Dec.	20	1,224.5	381.0	21.3	359.7	843.5	437.1	3,140.3	939.5 ^{h)}	110.8	21.3	89.5	828.7
1959 Dec.	21	1,218.0 ^{h)}	264.8	43.3	221.5	953.2 ^{h)}	652.5	3,999.2	1,090.5 ^{h)}	144.9	43.3	101.6	945.6 ^{h)}
Dec. ⁱ⁾	22	1,248.4 ^{h)}	266.9	43.3	223.6	981.5 ^{h)}	652.5	4,069.5	1,120.9 ^{h)}	147.0	43.3	103.7	973.9 ^{h)}
1960 Dec. ^{j)}	22	1,297.8	361.6	23.6	338.0	936.2	775.1	4,624.3	1,091.4	155.2	23.6	131.6	936.2
1961 Dec.	22	1,568.1	615.1	26.5	588.6	953.0	840.5	5,165.2	1,145.1	192.1	26.5	165.6	953.0
1962 Dec.	21	1,515.9	429.6	46.5	383.1	1,086.3	923.3	5,909.4 ⁿ⁾	1,319.4	233.1	46.5	186.6	1,086.3
1963 Jan.	21	1,768.8	697.6	43.6	654.0	1,071.2	901.3	6,084.6	1,257.4	186.2	43.6	142.6	1,071.2
Feb.	22	1,678.9	610.5	44.3	566.2	1,068.4	879.8	6,125.4	1,264.0	195.6	44.3	151.3	1,068.4
March	22	1,728.3	635.4	23.7	611.7	1,092.9	901.6	6,126.4	1,310.4	217.5	23.7	193.8	1,092.9
Instalment Credit Institutions ^{o)}													
1958 Dec.	174	1,095.2	386.1	0.0	386.1	709.1	1,085.5	5.8	1,095.2	386.1	0.0	386.1	709.1
1959 Dec.	192	1,313.1	385.8	0.6	385.2	927.3	1,321.6	6.4	1,313.1	385.8	0.6	385.2	927.3
Dec. ^{p)}	195	1,336.5	386.3	0.6	385.7	950.2	1,336.7	6.4	1,336.5	386.3	0.6	385.7	950.2
1960 Dec. ^{q)}	232	1,685.9	453.5	0.3	453.2	1,232.4	1,694.2	4.0	1,685.9	453.5	0.3	453.2	1,232.4
1961 Dec.	235	1,852.7 ¹⁰⁾	482.1 ¹⁰⁾	0.3	481.8 ¹⁰⁾	1,370.6	2,077.7 ¹¹⁾	3.9	1,852.7 ¹⁰⁾	482.1 ¹⁰⁾	0.3	481.8 ¹⁰⁾	1,370.6
1962 Dec.	242	1,987.3	519.4	0.2	519.2	1,467.9	2,273.0	4.9	1,987.3	519.4	0.2	519.2	1,467.9
1963 Jan.	236	1,986.3	544.7	0.2	544.5	1,441.6	2,228.9	5.0	1,986.3	544.7	0.2	544.5	1,441.6
Feb.	236	1,990.1	551.7	0.3	551.4	1,438.4	2,230.2	5.0	1,990.1	551.7	0.3	551.4	1,438.4
March	236	2,010.4	552.8	0.2	552.6	1,457.6	2,249.6	5.8	2,010.4	552.8	0.2	552.6	1,457.6
Postal Cheque and Postal Savings Bank Offices ⁶⁾													
1958 Dec.	14	—	—	—	—	—	—	1,261.2	—	—	—	—	
1959 Dec.	14	—	—	—	—	—	—	1,422.5	—	—	—	—	
Dec. ^{r)}	15	—	—	—	—	—	—	1,465.3	—	—	—	—	
1960 Dec. ^{s)}	15	—	—	—	—	—	—	1,651.2	—	—	—	—	
1961 Dec.	15	—	—	—	—	—	—	1,982.4	—	—	—	—	
1962 Dec.	15	—	—	—	—	—	—	2,397.9	—	—	—	—	
1963 Jan.	15	—	—	—	—	—	—	2,436.7	—	—	—	—	
Feb.	15	—	—	—	—	—	—	2,481.9	—	—	—	—	
March	15	—	—	—	—	—	—	2,488.0	—	—	—	—	

and Credit Institutions*) (cont'd)

and security holdings^{x)}

of DM

comprises credits to:

and individuals		Public authorities					Bank-to-bank lending						End of month	
Medium-term lending ^{*)}	Long-term lending ^{*)}	Short-term lending			Medium-term lending ^{*)}	Long-term lending ^{*)}	Short-term lending			Medium-term lending ^{*)}	Long-term lending ^{*)}			
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors	among which: Acceptance credits					
Private and Public Mortgage Banks														
151.9	15,810.0	18.6	18.6	—	26.1	3,084.6	9.6	9.6	—	0.0	30.8	227.0	Dec. 1958	
174.9	18,850.2	3.0	3.0	—	13.5	3,564.7	5.7	5.7	—	—	57.9	305.1	Dec. 1959	
186.9	21,430.6	6.6	6.6	—	25.0	3,912.3	6.8	6.7	—	0.1	70.5	343.5	Dec. ⁷⁾ 1960	
262.5	25,006.8	14.8	14.8	—	18.4	4,337.8	40.7	40.7	—	0.0	64.9	379.7	Dec. 1961	
272.0	29,140.5	10.9	10.9	—	34.6	4,777.9	21.0	21.0	—	—	84.6	398.9	Dec. 1962	
275.7	29,403.2	8.3	8.3	—	33.6	4,836.0	29.0	29.0	—	—	74.9	397.4	Jan. 1963	
288.4	29,630.5	18.5	18.5	—	33.7	4,903.3	28.5	28.5	—	—	78.4	395.8	Feb. 1963	
284.1	29,796.0	18.5	18.5	—	32.2	5,064.5	47.9	47.9	—	—	79.2	391.7	March	
Private Mortgage Banks^{o)}														
64.1	6,796.2	14.8	14.8	—	11.2	1,849.1	5.1	5.1	—	—	9.5	51.0	Dec. 1958	
73.3	8,325.3	2.8	2.8	—	5.2	2,115.0	4.3	4.3	—	—	12.3	30.4	Dec. 1959	
71.8	9,576.6	6.2	6.2	—	12.1	2,284.5	6.7	6.7	—	—	34.6	28.4	Dec. ⁷⁾ 1960	
109.3	11,488.9	12.4	12.4	—	11.5	2,383.6	7.4	7.4	—	—	19.1	33.0	Dec. 1961	
139.2	13,693.4	5.4	5.4	—	18.7	2,500.4	11.3	11.3	—	—	16.5	51.4	Dec. 1962	
143.3	13,827.6	2.1	2.1	—	18.7	2,522.9	15.7	15.7	—	—	14.7	51.4	Jan. 1963	
153.0	13,951.1	1.0	1.0	—	18.8	2,568.4	18.2	18.2	—	—	14.2	51.3	Feb. 1963	
149.6	14,036.8	11.3	11.3	—	18.7	2,639.7	22.5	22.5	—	—	15.0	50.8	March	
Public Mortgage Banks														
87.8	9,013.8	3.8	3.8	—	14.9	1,235.5	4.5	4.5	—	0.0	21.3	176.0	Dec. 1958	
101.6	10,525.0	0.2	0.2	—	8.3	1,449.6	1.4	1.4	—	—	45.6	274.7	Dec. 1959	
115.1	11,854.0	0.4	0.4	—	12.9	1,627.8	0.1	0.0	—	0.1	34.9	315.1	Dec. ⁷⁾ 1960	
153.2	13,517.9	2.4	2.4	—	6.9	1,954.2	33.3	33.3	—	0.0	45.8	346.7	Dec. 1961	
132.8	15,447.1	5.5	5.5	—	15.9	2,277.5	9.7	9.7	—	—	68.1	347.5	Dec. 1962	
132.4	15,575.6	6.2	6.2	—	14.9	2,313.1	13.3	13.3	—	—	60.2	346.0	Jan. 1963	
135.4	15,679.4	17.5	17.5	—	14.9	2,334.9	10.3	10.3	—	—	64.2	344.5	Feb. 1963	
134.5	15,759.2	7.2	7.2	—	13.5	2,424.8	25.4	25.4	—	—	64.2	340.9	March	
Credit Institutions with Special Functions														
398.4	5,063.0	285.0	270.2	14.8	60.4	982.5	184.6	64.2	—	120.4	190.9	10,600.1	Dec. 1958	
572.6	4,975.8	127.6	120.0	7.6	165.7	2,441.2	353.0 ^{o)}	66.3	—	286.7 ^{o)}	172.9	11,531.4	Dec. 1959	
572.6	5,046.1	127.6	120.0	7.6	165.7	2,441.2	353.0 ^{o)}	66.3	—	286.7 ^{o)}	172.9	11,537.9	Dec. ⁷⁾ 1960	
685.1	5,341.3	206.4	206.4	0.0	232.2	3,326.1	378.2	96.2	—	282.0	106.9	12,872.9	Dec. 1961	
818.6	6,119.0	423.1	423.1	—	299.2	4,381.4	527.7	128.5	0.0	399.2	151.6	14,516.4	Dec. 1962	
905.3	6,526.1	196.5	196.5	—	313.8	5,319.5 ¹²⁾	690.9	89.5	—	601.4	184.2	16,323.0	Dec. 1963	
873.7	6,431.2 ¹³⁾	511.4	511.4	0.0	326.4	5,729.9 ¹³⁾	805.1	106.6	—	698.5	179.6	16,262.3	Jan. 1963	
850.4	6,506.6	414.9	414.9	0.0	333.1	5,748.8	828.6	113.8	—	714.8	143.3	16,382.0	Feb. 1963	
867.1	6,362.2	418.0	418.0	0.0	336.2	5,788.7	787.8	128.9	—	658.9	165.9	16,627.1	March	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)														
11.2	2,703.5	0.0	0.0	—	10.5	201.7	20.7	0.0	—	20.7	—	3,356.1	Dec. 1958	
13.3	2,318.4	0.1	0.1	—	72.5	1,099.4	8.6	0.0	—	8.6	—	3,312.9	Dec. 1959	
23.4	2,227.7	0.0	0.0	—	118.8	1,815.6	6.5	0.1	—	6.4	7.5	3,829.9	Dec. ⁷⁾ 1960	
45.4	2,581.2	0.1	0.1	—	231.9	2,753.8	0.1	0.1	—	—	1.1	4,010.6	Dec. 1961	
39.1	2,582.4	0.0	0.0	—	256.7	3,353.8 ¹²⁾	0.1	0.1	—	—	30.1	4,181.2	Dec. 1962	
38.7	2,697.1	—	—	—	260.1	3,379.4	0.1	0.1	—	—	28.4	4,176.7	Jan. 1963	
38.9	2,731.8	—	—	—	264.8	3,398.2	0.1	0.1	—	—	7.8	4,165.0	Feb. 1963	
38.2	2,581.1	0.1	0.1	—	263.5	3,443.4	0.1	0.1	—	—	29.4	4,235.4	March	
Other Credit Institutions with Special Functions +)														
387.2	2,359.5	285.0	270.2	14.8	49.9	780.8	163.9	64.2	—	99.7	190.9	7,244.0	Dec. 1958	
559.3	2,657.4	127.5	119.9	7.6	93.2	1,341.8	344.4 ^{o)}	66.3	—	278.1 ^{o)}	172.9	8,218.5	Dec. 1959	
559.3	2,727.7	127.5	119.9	7.6	93.2	1,341.8	344.4 ^{o)}	66.3	—	278.1 ^{o)}	172.9	8,225.0	Dec. ⁷⁾ 1960	
661.7	3,113.8	206.4	206.4	0.0	113.4	1,510.5	371.7	96.1	—	275.6	99.4	9,043.0	Dec. ⁷⁾ 1961	
773.2	3,537.8	423.0	423.0	—	67.3	1,627.6	527.6	128.4	0.0	399.2	150.5	10,505.8	Dec. 1962	
866.2	3,943.7	196.5	196.5	—	57.1	1,965.7	690.8	89.4	—	601.4	154.1	12,141.8	Dec. 1963	
835.0	3,734.1 ¹³⁾	511.4	511.4	0.0	66.3	2,350.5 ¹³⁾	805.0	106.5	—	698.5	151.2	12,085.6	Jan. 1963	
811.5	3,774.8	414.9	414.9	0.0	68.3	2,350.6	828.5	113.7	—	714.8	135.5	12,217.0	Feb. 1963	
828.9	3,781.1	417.9	417.9	0.0	72.7	2,345.3	787.7	128.8	—	658.9	136.5	12,391.7	March	
Instalment Credit Institutions⁵⁾														
1.085.5	5.8	—	—	—	—	—	6.3	5.4	—	0.9	0.0	0.4	Dec. 1958	
1.321.6	6.4	—	—	—	—	—	4.9	0.1	—	4.8	—	0.3	Dec. 1959	
1.336.7	6.4	—	—	—	—	—	5.0	0.1	—	4.9	—	0.3	Dec. ⁷⁾ 1960	
1.694.2	4.0	—	—	—	—	—	48.3	42.6	—	5.7	0.4	0.2	Dec. 1961	
2,077.7 ¹⁴⁾	3.9	—	—	—	—	—	8.7	0.0	—	8.7	0.2	0.2	Dec. 1962	
2,273.0	4.9	—	—	—	—	—	90.8	76.9	—	13.9	3.2	0.3	Dec. 1963	
2,228.9	5.0	—	—	—	—	—	153.0	139.2	—	13.8	8.4	0.3	Jan. 1963	
2,230.2	5.0	—	—	—	—	—	153.7	139.5	—	14.2	8.3	0.3	Feb. 1963	
2,249.6	5.8	—	—	—	—	—	156.7	144.0	—	12.7	8.6	0.3	March	
Postal Cheque and Postal Savings Bank Offices⁶⁾														
—	132.2	—	—	—	—	—	1,129.0	48.7	—	48.7	—	63.5	Dec. 1958	
—	141.6	—	—	—	—	—	1,280.9	165.5	—	165.5	—	45.5	Dec. 1959	
—	141.6	—	—	—	—	—	1,323.7	165.5	—	165.5	—	45.5	Dec. ⁷⁾ 1960	
—	138.9	—	—	—	—	—	1,512.3	185.0	—	185.0	—	57.8	Dec. ⁷⁾ 1961	
—	192.7	—	—	—	—	—	1,789.7	240.0	—	240.0	—	60.7	Dec. 1962	
—	197.9	—	—	—	—	—	2,200.0	93.8	—	93.8	—	60.6	Dec. 1963	
—	207.5	—	—	—	—	—	2,229.2	82.6	—	82.6	—	67.1	Jan. 1963	
—	209.6	—	—	—	—	—	2,272.3	60.0	—	60.0	—	86.3	Feb. 1963	
—	210.9	—	—	—</td										

2. Treasury Bill and

(a) Breakdown of Treasury Bill and Security Holdings by Categories
in millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds			Medium-term notes (Kassenobligationen)			Securities							Syndicate participations							
	Domestic			Domestic			Domestic														
	Total ^{a)}	Including mobilisation paper ^{b)}	Excluding	For- eign	Total	Total	among which: issued by credit institutions	For- eign	Total	Total	Loan issues and interest-bearing Treasury bonds of public authorities	Other interest-bearing securities	Marketable equities and investment fund certificates	Other securities	Foreign	Total	Do- mestic	For- eign			
1956	1,789.0	1,789.0	663.0 ^{c)e)}	—	—	—	—	—	6,530.2	6,520.2 ^{e)}	1,558.3	3,884.0	3,464.0	420.0	1,006.5 ^{e)}	71.4	10.0 ^{e)}	306.6	—	—	
1957	6,156.4	5,710.3	1,683.3 ^{d)e)}	446.1	—	—	—	—	7,857.5	7,852.5 ^{d)e)}	1,517.1	5,234.4	4,784.6	449.8	1,024.2 ^{d)e)}	76.8	5.0 ^{d)e)}	370.0	—	—	
1958	6,767.0	6,167.1	1,866.9	599.9	73.5	73.5 ^{d)e)}	—	—	12,751.5	12,647.2	2,743.4	8,576.4	7,809.4	767.0	1,242.2	85.2	104.3	321.2	296.5	24.7	
1959 ^{f)}	5,694.6	4,463.2	1,548.2	1,231.4	1,265.1	1,211.9	556.0	53.2	16,435.8	16,120.9	3,276.1	11,264.4	10,406.0	858.4	1,488.1	92.3	314.9	405.8	377.6	28.2	
1959 ^{f)}	5,729.7	4,498.3	1,558.3	1,231.4	1,272.7	1,219.5	560.9	53.2	16,666.6	16,351.1	3,307.0	11,461.0	10,584.8	876.2	1,488.4	94.5	315.5	405.8	377.6	28.2	
1960	6,002.1	5,622.8	1,494.8	379.5	1,094.6	1,082.7	611.2	11.9	17,111.4	16,781.7	3,061.7	11,630.7	10,867.4	763.3	1,987.2	102.1	329.7	498.5	469.0	29.5	
1961	6,614.2	5,418.9	1,185.1	1,195.3	1,484.6	1,480.3	777.9	4.3	20,207.6	19,893.4	3,359.9	14,218.2	13,376.4	841.8	2,211.6	103.7	314.2	586.3	539.7	46.6	
1962	6,059.0	4,923.1	955.3	1,135.9	1,761.1	1,756.9	958.1	4.2	21,905.4	21,539.0	3,565.0	15,630.2	14,767.3	862.9	2,212.8	130.3	366.4	524.1	477.7	46.4	
April	6,377.6	5,128.0	934.0	1,249.6	1,762.9	1,758.7	985.6	4.2	22,226.5	21,865.5	3,640.2	15,800.4	14,954.1	846.3	2,302.9	122.0	361.0	603.1	556.7	46.4	
May	6,587.2	5,376.6	982.7	1,210.6	1,779.1	1,774.9	1,000.8	4.2	22,598.9	22,253.6	3,679.0	16,170.0	15,251.3	919.1	2,275.6	128.6	345.3	678.7	632.2	46.3	
June	6,110.0	5,053.3	1,068.2	1,056.7	1,735.6	1,721.5	997.0	4.1	22,725.9	22,390.4	3,702.3	16,351.7	15,441.7	910.0	2,225.9	110.5	335.5	579.8	550.0	29.8	
July	5,668.4	4,819.3	1,122.5	849.1	1,751.3	1,747.2	1,014.8	4.1	23,038.4	22,715.1	3,859.5	16,521.9	15,595.1	926.8	2,214.4	119.7	322.6	574.8	543.3	31.5	
Aug.	6,361.8	5,526.1	1,008.6	835.7	1,886.1	1,879.5	1,042.0	6.6	23,208.2	22,893.9	3,902.9	16,664.4	15,742.8	921.6	2,203.1	123.5	314.3	558.5	528.0	30.5	
Sep.	5,452.1	4,687.1	1,051.9	765.0	1,844.3	1,837.8	1,054.2	6.5	23,366.7	23,063.4	3,922.8	16,823.2	15,877.1	946.1	2,189.3	128.1	303.3	568.9	543.4	25.5	
Oct.	6,720.2	6,015.8	2,123.5	704.4	1,759.3	1,756.8	1,072.4	2.5	23,428.5	23,133.8	3,971.6	16,801.2	15,864.3	936.9	2,234.6	126.4	294.7	552.5	527.2	25.3	
Nov.	6,613.4	5,907.4	1,186.3	706.0	1,709.9	1,707.4	1,055.1	2.5	23,538.5	23,241.8	3,997.0	16,858.6	15,879.5	979.1	2,255.1	131.1	296.7	570.3	544.6	25.7	
Dec. ^{b)}	5,772.3	5,056.1	1,683.9	716.2	1,646.1	1,643.6	986.0	2.5	23,399.0	23,070.7	3,958.1	16,753.0	15,798.6	954.4	2,233.1	126.5	328.3	565.2	542.7	22.5	
March	5,772.3	5,056.1	1,683.9	716.2	1,646.1	1,643.6	986.0	2.5	23,405.4	23,077.1	3,959.5	16,757.9	15,800.5	957.4	2,233.0	126.7	328.3	565.2	542.7	22.5	
1963	Jan.	7,140.9	6,430.7	1,773.8	710.2	1,887.5	1,883.0	1,040.8	4.5	24,284.4	23,967.5	4,137.6	17,566.8	16,649.4	917.4	2,145.1	118.0	316.9	537.9	516.4	21.5
Feb.	6,816.5	6,129.4	1,661.9	687.1	1,968.8	1,964.1	1,045.5	4.7	24,552.3	24,236.7	4,127.9	17,753.0	16,768.8	984.5	2,091.1	118.4	315.6	637.9	616.6	21.3	
March	6,155.2	5,548.3	1,623.8	606.9	1,949.7	1,945.0	1,045.2	4.7	24,790.8	24,459.7	4,212.8	18,017.9	17,082.6	935.3	2,109.5	119.5	331.1	529.2	507.9	21.3	
Apr.	6,584.4	6,009.5	1,719.8	574.9	1,870.9	984.8	—	—	25,183.3	24,857.4	—	—	—	2,107.2	—	—	543.8	523.0	20.8		

All Banking Groups

Dec.	Commercial Banks ^{b)}										Big Banks ^{c)} +)									
	1,347.4	1,111.0	301.5	236.4	393.5	391.0	235.9	2.5	5,965.8	5,680.4	957.2	2,568.7	2,209.9	358.8	2,048.8	105.7	285.4	556.1	533.6	22.5
1962	1,347.4	1,111.0	301.5	236.4	393.5	391.0	235.9	2.5	5,986.5	5,621.4	991.9	2,558.6	2,239.3	319.3	1,974.4	96.5	275.1	527.9	506.4	21.5
1963	Jan.	2,216.3	1,970.6	270.2	245.7	504.9	500.4	4.5	5,896.9	5,595.3	1,032.3	2,539.0	2,200.2	338.8	1,925.4	98.6	274.6	631.8	610.5	21.3
Feb.	2,171.0	1,929.6	269.6	241.4	528.4	523.7	230.1	4.7	5,869.9	5,595.3	1,024.9	2,535.8	2,230.9	304.9	1,926.3	99.5	288.2	527.4	506.1	21.3
March	1,885.4	1,659.4	268.4	226.0	515.0	510.3	233.5	4.7	5,874.7	5,586.5	1,048.1	2,793.4	2,596.5	439.8	1,048.1	978.7	1,075.2	334.4	196.9	12.7

State, Regional and Local Banks +)

Dec.	State, Regional and Local Banks +)										Private Bankers +)									
	1,156.5	992.7	263.2	163.8	265.4	263.0	144.1	2.4	2,868.1	2,672.6	425.6	1,084.3	965.8	118.5	1,132.7	30.0	195.5	380.0	367.5	13.4
1962	1,156.5	992.7	263.2	163.9	259.6	255.2	146.5	4.4	2,860.4	2,669.1	439.0	1,076.8	978.6	98.2	1,120.7	32.6	191.3	357.6	344.7	12.9
1963	Jan.	1,887.7	1,723.8	215.1	163.9	359.6	355.2	146.5	2,860.4	2,669.1	439.0	1,076.8	978.6	98.2	1,120.7	32.3	191.7	428.1	415.3	12.8
Feb.	1,828.5	1,668.9	215.2	159.6	376.0	371.6	135.3	4.4	2,786.9	2,595.2	450.9	1,039.9	937.2	102.7	1,072.1	32.3	191.7	428.1	415.3	12.8
March	1,568.1	1,423.8	215.1	144.3	358.4	354.0	136.1	4.4	2,793.4	2,596.5	460.8	1,104.3	952.3	152.0	492.7	32.6	57.4	130.5	122.9	7.6

Central Giro Institutions

Dec.	Central Giro Institutions										Savings Banks									
	16.7	6.7	3.6	10.0	3.9	3.9	1.8	—	806.5	770.3	85.2	338.0	255.3	82.7	330.0	17.1	36.2	41.6	40.5	1.1
1962	16.7	6.7	3.6	10.0	3.9	3.9	1.8	—	806.5	770.3	85.2	338.0	255.3	82.7	330.0	17.1	36.2	41.6	40.5	1.1
1963	Jan.	12.6	2.6	1.7	10.0	7.7	7.7	1.8	806.5	770.3										

Security Holdings¹⁾

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers
in millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds						Medium-term notes (Kassenobligationen)						Loan issues and interest-bearing Treasury bonds								Syndicate participations
	Federal Government			Federal Railways and Federal Postal Administration			Federal Government			Federal Railways and Federal Postal Administration			Federal Government		Fed. Railways and Fed. Postal Administration		Länder		Local authorities ⁴⁾		
	Total	Mobilisation paper ⁵⁾	Other paper	Länder	Total	Federal Government	Länder	Total	Post-currency-reform indebtedness	Post-currency-reform indebtedness	Post-currency-reform indebtedness	External bonds, 4% compensation debt ⁶⁾	External bonds, 4% compensation debt ⁶⁾	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds		
	Total	Total	Mobilisation paper ⁵⁾	Other paper	Länder	Total	Federal Government	Länder	Total	Post-currency-reform indebtedness	Post-currency-reform indebtedness	External bonds, 4% compensation debt ⁶⁾	External bonds, 4% compensation debt ⁶⁾	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Syndicate participations	
1956	1,789.0	1,126.0 ^{pe)}	1,126.0 ^{pe)}	—	457.9	•	—	—	—	1,558.3	445.1	499.9	547.5	65.8	•	•	•	•	•	•	
1957	5,710.3	4,027.0 ^{pe)}	4,027.0 ^{pe)}	—	1,050.0	•	—	—	—	5,171.7	204.7	509.8	683.4	119.2	•	•	•	•	•	•	
1958	6,167.1	4,300.2	4,300.2	—	1,392.7	474.2	—	—	—	2,743.4	431.0	1,271.6	897.1	143.7	•	•	•	•	•	•	
1959 ⁷⁾	4,462.2	3,121.8	2,915.0	206.8	1,005.6	335.8	655.9	327.1	307.8	21.0	3,276.1	98.8	610.2	1,442.3	21.0	919.0	36.6	133.2	15.0	—	
1959 ⁷⁾	4,498.3	3,146.8	2,940.0	206.8	1,015.7	335.8	658.6	329.1	308.5	21.0	3,307.2	102.0	610.7	1,462.5	21.0	924.1	36.6	135.3	15.0	—	
1960	5,622.6	4,471.0	4,127.8	343.2	992.7	158.9	471.5	228.9	225.6	17.0	3,061.7	146.3	596.0	1,259.0	36.8	856.2	27.8	125.7	13.9	1.2	
1961	5,418.9	4,390.0	4,233.8	156.2	949.6	79.3	702.4	251.8	437.3	13.3	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5	11.3	2.4	
1962	4,923.1	4,096.9	3,967.8	129.1	766.6	59.6	798.8	248.6	534.8	15.4	3,565.7	258.1	627.3	1,641.7	39.2	808.6	29.7	149.9	11.2	2.4	
March	5,128.0	4,323.1	4,194.0	129.1	747.4	57.5	773.1	222.3	535.3	17.3	3,640.2	257.2	638.8	1,711.9	39.4	808.0	28.2	151.1	10.6	2.5	
April	5,129.6	4,323.1	4,194.0	129.1	747.4	57.5	773.1	222.3	535.3	17.3	3,640.2	257.2	638.8	1,711.9	39.4	808.0	28.2	151.1	10.6	2.5	
May	5,376.6	4,523.0	4,393.9	129.1	796.8	56.8	774.1	222.5	534.3	17.3	3,679.0	254.7	657.5	1,721.6	41.1	811.9	28.2	153.9	10.1	2.2	
June	5,053.3	4,113.2	3,985.1	128.1	887.4	52.7	724.5	166.5	540.2	17.8	3,702.3	270.9	658.6	1,731.2	41.5	809.8	27.8	152.4	10.1	2.2	
July	4,819.3	3,824.9	3,696.8	128.1	946.1	48.3	732.4	162.2	553.3	16.9	3,859.8	378.3	653.7	1,787.1	41.7	815.0	28.0	146.0	10.0	8.4	
Aug.	5,526.1	4,645.6	4,517.5	128.1	836.3	44.2	837.5	259.8	565.1	12.6	3,902.9	374.7	651.4	1,840.2	42.0	811.1	28.7	144.7	10.1	0.7	
Sep.	4,687.1	3,763.3	3,635.2	128.1	893.0	30.8	783.6	259.0	517.6	7.0	3,923.8	375.6	661.9	1,843.3	43.5	816.4	27.6	144.3	10.2	0.7	
Oct.	6,015.8	4,987.4	4,802.3	185.1	997.7	30.7	684.4	234.1	442.9	7.4	3,971.6	439.6	651.4	1,841.1	43.8	813.5	27.1	145.6	9.5	0.7	
Nov.	5,907.4	4,906.2	4,721.1	185.1	970.9	30.3	652.3	197.8	446.3	8.2	3,997.0	435.3	652.2	1,877.8	44.7	809.5	27.8	141.8	9.7	0.7	
Dec. ⁸⁾	5,056.1	3,814.6	3,737.2	169.4	1,185.3	29.2	657.6	170.4	479.1	8.1	3,958.1	433.7	668.9	1,827.9	42.9	808.3	28.2	138.5	9.7	0.7	
Dec. ⁸⁾	5,056.1	3,814.6	3,737.2	169.4	1,185.3	29.2	657.6	170.4	479.1	8.1	3,959.5	433.9	668.9	1,829.2	42.9	808.2	28.2	138.5	9.7	0.7	
1963	Jan.	6,430.7	5126.1	4,656.8	469.3	1,276.9	27.7	842.2	301.3	533.2	7.7	4,137.6	548.2	677.1	1,873.9	43.7	821.4	27.4	136.1	9.8	0.8
Feb.	6,129.4	4,936.8	4,467.5	469.3	1,166.3	26.3	918.6	336.2	574.7	7.7	4,273.9	545.4	689.1	2,012.2	44.4	801.5	26.9	144.6	9.8	3.3	
March	5,548.3	4,393.8	3,924.4	469.4	1,129.7	24.8	898.8	318.0	574.1	7.7	4,212.8	547.8	696.2	1,952.4	46.4	797.3	27.3	135.3	10.1	1.4	
April ⁹⁾	6,009.5	4,759.1	4,289.7	469.4	1,228.6	21.8	•	319.0	554.8	•	•	•	•	•	•	•	•	•	•	•	

All Banking Groups

1962	All Banking Groups												Commercial Banks ⁵⁾	Commercial Banks ⁶⁾	State, Regional and Local Banks ⁷⁾	Private Bankers ⁸⁾	Central Giro Institutions ⁹⁾	Savings Banks ¹⁰⁾	Private and Public Mortgage Banks ¹¹⁾	Credit Institutions with Special Functions ¹²⁾	Postal Cheque and Postal Savings Bank Offices ¹³⁾	All other Groups ¹⁴⁾				
	Total	Mobilisation paper ⁵⁾	Other paper	Länder	Total	Federal Government	Länder	Total	Post-currency-reform indebtedness	Post-currency-reform indebtedness	External bonds, 4% compensation debt ⁶⁾	External bonds, 4% compensation debt ⁶⁾	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds
Dec.	1,111.0	940.8	809.5	131.3	146.2	24.0	155.1	74.0	78.4	2.7	957.2	131.3	492.2	183.9	31.6	75.3	25.9	14.5	2.5	0.7	•	•	•	•	•	•
Jan.	1,970.6	1,816.7	1,700.4	116.3	131.2	22.7	259.7	132.2	125.3	2.2	991.9	151.0	500.2	187.8	32.3	80.6	25.1	12.3	2.6	0.8	•	•	•	•	•	•
Feb.	1,929.6	1,776.4	1,660.0	116.4	131.3	21.9	293.6	165.7	125.7	2.2	1,032.3	151.0	510.4	227.2	33.2	69.8	24.6	13.5	2.6	3.2	•	•	•	•	•	•
March	1,659.4	1,507.4	1,391.0	116.4	131.2	20.8	276.8	141.5	133.1	2.2	1,024.9	151.7	523.7	197.9	34.8	73.6	25.0	15.4	2.8	0.8	•	•	•	•	•	•

Big Banks^{o)} +)

1962	Big Banks ^{o)} +)												Commercial Banks ⁵⁾	Commercial Banks ⁶⁾	State, Regional and Local Banks ⁷⁾	Private Bankers ⁸⁾	Central Giro Institutions ⁹⁾	Savings Banks ¹⁰⁾	Private and Public Mortgage Banks ¹¹⁾	Credit Institutions with Special Functions ¹²⁾	Postal Cheque and Postal Savings Bank Offices ¹³⁾	All other Groups ¹⁴⁾				
	Total	Mobilisation paper ⁵⁾	Other paper	Länder	Total	Federal Government	Länder	Total	Post-currency-reform indebtedness	Post-currency-reform indebtedness	External bonds, 4% compensation debt ⁶⁾	External bonds, 4% compensation debt ⁶⁾	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds	Post-currency-reform indebtedness	External bonds		
Dec.	992.7	851.5	729.5	122.0	141.2	—	—	118.9	50.7	67.7	0.5	439.0	70.2	266.8	67.4	7.2	14.3	2.4	0.3	0.2	•	•	•	•	•	•
Jan.	1,723.8	1,615.7	1,508.7	107.0	108.1	—	—	208.7	100.9	107.8	1.4	439.0	70.2	266.8	67.4	7.2	11.9	0.9	0.3	0.2	•	•	•	•	•	•
Feb.	1,668.9	1,560.7	1,453.7	107.0	108.2	—	—	236.3	128.1	108.2	1.4	450.9	70.6	269.0	79.1	7.0	12.6	1.1	0.3	0.2	•	•	•	•	•	•
March	1,423.8	1,315.7	1,208.7	107.0	108.1	—	—	217.9	102.8	115.1	1.4	439.8	63.5	273.1	67.4	7.1	14.2	1.1	0.4	0.2	•	•	•	•	•	•

1962	State, Regional and Local Banks⁷⁾												Private Bankers⁸⁾	Central G

III. Credit Institutions

A. Lending, Security Holdings, Deposits

3. Instalment Credits and Small Loans

(a) Instalment Credits¹⁾, by Banking Groups
in millions of DM

End of year or month	All banking groups	Instalment credit institutions ²⁾	Credit institutions (other than instalment credit institutions)	Commercial banks			Central giro institutions	Savings banks	Industrial credit cooperatives	Agricultural credit cooperatives	Other banking groups ³⁾				
				Total	among which:										
					Big banks ⁴⁾	State, regional and local banks	Private bankers								
1953	1,500.3	765.1	735.2	231.1	62.8	144.5	23.3	66.0	384.7	45.1	6.5				
1954	1,913.6	991.8	921.8	273.9	73.6	176.7	55.6	489.9	58.8	9.3	4.2				
1955	2,620.7	1,439.0	1,190.7	347.9	102.0	213.7	32.3	627.3	68.6	14.5	0.8				
1956	2,869.0	1,611.6	1,257.4	380.0	124.5	224.3	31.2	147.6	640.2	73.1	15.4				
1957	2,957.8	1,739.0	1,218.6	399.2	131.3	230.1	37.5	122.4	593.1	84.4	17.0				
1958	3,314.9	2,049.4	1,265.5	422.1	125.3	249.5	47.0	125.2	584.2	112.4	21.4				
1959	3,973.7	2,502.0	1,471.7	511.4	141.7	318.8	50.8	143.9	639.8	146.5	29.6				
1959 ⁴⁾	4,027.8	2,539.4	1,488.4	512.6	—	—	—	149.9	649.2	131.0	31.1				
1960 ⁵⁾	4,875.3	3,188.5	1,686.8	604.0	162.5	355.9	77.6	171.3	710.0	165.6	35.3				
1961 Nov.	5,356.1	3,621.0	1,735.1	605.6	174.4	355.0	63.2	166.9	745.7	166.6	39.2				
Dec.	5,468.9	3,714.7	1,754.2	616.2	180.9	361.5	61.8	168.9	747.1	169.4	39.5				
1962 Jan.	5,408.1	3,669.6	1,744.5	604.8	173.9	360.7	57.1	174.1	746.0	164.6	40.8				
Feb.	5,370.3	3,626.0	1,744.3	610.5	178.4	363.2	56.0	170.9	743.1	163.6	42.4				
March	5,389.2	3,634.3	1,754.9	617.1	186.2	362.4	55.5	169.7	748.0	165.1	40.4				
April	5,462.1 ⁶⁾	3,695.1 ⁶⁾	1,767.0	610.6	182.8	362.1	54.0	174.3	758.4	167.3	41.7				
May	5,532.6	3,761.0	1,771.6	607.5	178.2	361.9	53.7	179.5	760.0	167.9	40.8				
June	5,620.5	3,796.9	1,823.6	627.9	194.0	366.1	54.4	181.4	769.0	177.2	51.9				
July	5,679.8	3,838.2	1,841.6	637.1	197.3	372.5	53.4	181.3	781.0	176.4	50.3				
Aug.	5,683.0	3,841.1	1,841.9	648.1	203.7	378.8	52.7	180.1	780.7	173.6	43.4				
Sep.	5,644.8	3,829.3	1,815.5	622.8	199.9	357.6	52.8	179.8	781.4	172.7	43.6				
Oct.	5,671.3	3,875.7	1,795.6	609.3	194.1	349.1	53.2	178.2	777.0	170.0	44.1				
Nov.	5,741.6	3,923.6	1,818.0	630.5	203.1	361.2	54.4	176.0	774.9	177.6	42.8				
											16.4				

¹⁾ At short and medium term. — ²⁾ Including cash advances made by instalment credit institutions; for small loans by other groups of institutions, cf. Table 3 (c) below. — ³⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁴⁾ Central institutions of credit cooperatives, credit institutions with special functions. — ⁵⁾ From 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — ⁶⁾ Statistical decrease of about DM 5 million due to transfer in the books.

(b) Use and Amount of Instalment Credits¹⁾ granted by Instalment Credit Institutions

Period	Total of instalment credits newly taken	for purchasing means of production and durable consumer goods to be used solely in trade and industry			for purchasing other durable consumer goods						Note: Purchase credits granted to traders
		Machinery for production of consumer goods ²⁾	Motor trucks, tractors and trailers	Equipment for handicraft and various occupations	Clothing, household textiles	Bicycles, sewing machines, typewriters	Household machinery and appliances ⁴⁾	Furniture	Passenger cars and motor-cycles	Wireless and television sets	
		Millions of DM									
Average amount of credit in DM											
1961 1st qtr.	989.8	65.9	127.8	30.1	106.1	12.6	73.8	107.3	322.1	71.9	72.2
2nd qtr.	1,177.4	86.0	148.4	33.3	145.7	12.9	87.7	122.4	379.4	65.7	95.9
3rd qtr.	1,108.4	101.1	120.3	31.0	122.8	11.9	94.2	126.9	341.1	67.5	91.6
4th qtr.	1,281.1	93.2	126.2	39.5	219.8	11.8	103.4	164.1	318.8	93.9	110.4
1962 1st qtr.	1,009.5	85.6	130.5	30.6	104.5	8.3	79.4	113.2	309.2	69.9	78.3
2nd qtr.	1,242.8	103.0	146.3	37.2	163.7	10.9	85.9	130.8	389.9	57.3	117.8
3rd qtr.	1,151.8	108.8	136.6	38.4	135.4	11.7	89.2	126.0	341.4	52.7	111.6
4th qtr.	1,345.7	107.9	138.9	35.8	260.4	13.0	101.8	156.2	320.6	80.7	130.4

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — ²⁾ Including cash advances. — ³⁾ Such as textile and farm machinery. — ⁴⁾ Such as stoves, vacuum cleaners, washing machines, etc.

(c) Small Loans¹⁾, by Banking Groups

in millions of DM

End of month	All banking groups	Commercial banks					Central giro institutions	Savings banks	Credit cooperatives			Other banking groups ⁴⁾		
		Total	Big banks ³⁾	State, regional and local banks	Private bankers	Specialised commercial banks			Total	Industrial credit cooperatives	Agricultural credit cooperatives			
1959 Dec.	868.4	298.2	236.3	49.9	9.4	0.6	1.8	399.3	169.0	151.0	18.0	0.0		
Dec. ⁵⁾	886.8	301.3	—	—	—	—	1.8	410.9	172.7	153.5	19.2	0.0		
1960 Dec. ⁵⁾	1,146.0	458.7	357.3	77.9	22.2	1.3	2.3	488.1	197.0	169.3	27.7	0.0		
1961 Nov.	1,390.8	580.9	465.1	96.8	17.4	1.6	2.3	584.1	233.4	193.7	29.7	0.0		
Dec.	1,408.2	589.5	472.5	97.1	18.3	1.6	2.7	592.0	224.0	194.3	29.7	0.0		
1962 Jan.	1,396.2	582.5	469.7	94.3	17.0	1.5	2.7	592.2	218.7	186.3	32.4	0.0		
Feb.	1,400.9	588.9	474.7	95.9	16.8	1.5	2.8	598.3	210.9	181.4	29.5	0.0		
March	1,429.5	603.1	487.1	97.5	17.0	1.5	2.8	604.8	218.8	188.1	30.7	0.0		
April	1,450.3	621.3	502.4	99.9	17.4	1.6	2.8	605.7	220.5	189.3	31.2	0.0		
May	1,527.8	646.3	524.1	102.8	17.8	1.6	2.9	653.3	225.3	193.4	31.9	0.0		
June	1,563.2	664.8	539.6	105.9	17.6	1.7	2.9	668.1	227.4	196.2	31.2	0.0		
July	1,611.9	687.5	557.3	110.1	18.4	1.7	3.0	688.9	232.5	200.4	32.1	0.0		
Aug.	1,637.3	695.2	562.3	112.8	18.4	1.7	3.1	703.0	236.0	202.2	32.8	0.0		
Sep.	1,662.5	707.1	571.1	115.9	18.4	1.7	3.0	716.8	235.5	201.4	34.1	0.0		
Oct.	1,686.5	720.7	580.7	120.0	18.3	1.7	3.2	723.8	238.8	204.2	34.6	0.0		
Nov. ⁶⁾	—	—	—	—	—	—	—	—	—	—	—	—		

¹⁾ Small loans are considered to include all medium-term loans for which repayment has been agreed and the amount of which originally paid out does not exceed DM 2,000. — ²⁾ Not including cash advances made by instalment credit institutions; cf. footnote ²⁾ to Table 3 (a). — ³⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁴⁾ Central institutions of credit cooperatives, credit institutions with special functions. — ⁵⁾ From 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — ⁶⁾ It appears that in connection with the publication of the directions for the compilation of consumer credit statistics some institutions have already in November — partly to a quite considerable extent — eliminated from this item various kinds of credit which do not represent "small loans". Since it is hardly possible to estimate the amount of this statistical decrease, no figures are given for November.

4. Lending and Deposits of Agricultural Credit Cooperatives¹⁾
in millions of DM

End of month	Number of institutions ²⁾	Lending				Deposits		
		Total	Debtors ³⁾	Discount credits	Long-term lending	Total	Sight and time deposits	Savings deposits
1958 Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10,758	3,903.8	2,652.6	227.2	1,023.0	6,363.4	1,786.4	4,577.0
June	10,750	3,193.4	2,841.0	248.1	1,104.3	6,511.1	1,841.1	4,670.3
Sep.	10,745	4,313.8	2,869.7	243.9	1,200.3	6,971.5	2,060.1	4,911.4
Dec. ⁴⁾	10,718	4,510.3	2,950.0	237.7	1,322.6	7,254.8	1,953.7	5,301.1
1960 (March ⁴⁾)	10,928	4,574.8	2,909.0	244.6	1,331.0	7,374.3	1,984.1	5,390.2
June	10,929	4,930.7	3,227.5	268.3	1,434.9	7,679.2	1,998.2	5,681.0
Sep.	10,894	5,241.5	3,473.6	283.6	1,502.3	7,779.5	2,064.5	5,715.0
Dec.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138.8	2,232.9	5,905.9
1961 March	10,835	5,504.2	3,485.0	280.5	1,738.9	8,505.4	2,201.2	6,304.2
June	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6	2,256.3	6,609.3
Sep.	10,788	6,199.2	3,959.3	314.3	1,925.6	9,060.0	2,388.5	6,672.2
Dec.	10,762	6,316.8	3,927.3	311.6	2,077.5	9,556.2	2,703.6	6,852.6
1962 March	10,720	6,517.5	3,994.5	300.5	2,222.5	9,956.1	2,654.3	7,301.8
June	10,712	6,945.0	4,249.1	330.5	2,365.4	10,360.6	2,698.0	7,662.6
Sep.	10,669	7,497.0	4,644.8	341.8	2,510.4	10,530.8	2,817.2	7,713.6
Dec.	10,644	7,649.6	4,621.8	344.5	2,683.3	11,022.0	3,161.3	7,860.7
	10,541	7,944.8	4,590.6	336.2	3,018.0	11,562.7	3,147.2	8,415.5

¹⁾ Source: Deutscher Raiffeisenverband e.V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

²⁾ Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — ³⁾ Claims in current account, including trade claims. — ⁴⁾ As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

5. Debits to Accounts of Non-bank Customers¹⁾
in millions of DM

Month	Debits	Month	Debits
1959 April	92,615.3	1961 April	111,831.8
May	84,582.0	May	116,162.9
June	95,011.2	June	125,464.8
July	95,554.2	July	120,707.9
Aus.	89,869.6	Aus.	121,261.6
Sep.	95,234.3	Sep.	121,934.2
Oct.	98,572.7	Oct.	125,123.6
Nov.	95,830.1	Nov.	125,081.3
Dec.	116,996.0	Dec.	143,905.6
Dec. ²⁾	118,241.4		
1960 Jan. ³⁾	95,670.6	1962 Jan.	131,557.0
Feb.	93,178.8	Feb.	115,007.9
March	106,836.7	March	129,908.1
April	99,334.9	April	122,609.2
May	103,357.0	May	130,507.7
June	106,501.7	June	134,519.9
July	106,689.6	July	137,826.5
Aug.	106,720.3	Aug.	137,861.8
Sep.	111,611.4	Sep.	129,433.1
Oct.	109,678.0	Oct.	143,841.5
Nov.	110,644.5	Nov.	139,222.9
Dec.	133,444.9	Dec.	156,963.9
		1963 Jan.	141,433.1
1961 Jan.	114,902.3	Feb.	123,240.2
Feb.	104,228.6	March	135,591.6
March	121,186.2		

¹⁾ At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — ²⁾ As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figure excluding the Saarland and, secondly, the figure including the Saarland.

6. Lending to Non-bank Customers classified by Purposes or Borrowers¹⁾¹⁾ (in millions of DM)

End of year or quarter	Total lending to non-banks	Industries and handicrafts		Lending to industries and handicrafts comprises credits to:									Residential building	Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply ³⁾	Other public borrowers ⁴⁾	Other branches of economic activity and other borrowers ⁵⁾	Lending of instalment credit institutions ⁶⁾	Unclassifiable credits ⁷⁾
		Total	among which: Handicrafts	Iron and metal working industries and foundries	Steel construction	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Food-stuffs, beverages and tobacco	Textiles, leather, footwear, wear, and clothing	Industries working for building ²⁾	Public utilities	Trade							

Short-term Lending (excluding Treasury Bills and Non-interest-bearing Treasury Bonds)

1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183
1951	16,320	8,433	610	158	1,087	719	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220	
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	230	1,317	449	390
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	358	497	165	1,488	532	302
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	221	1,212	868	410 ⁸⁾
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	816	239	2,312	971	100
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	749	221	2,127	1,001	137
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	851	250	2,074	1,095	114
1958	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,313	116
1959	35,237	15,586	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,639	134
1960	40,727	18,189	1,835	425	1,561	3,085	1,422	941	2,245	2,615	2,111	767	103	13,111	927	1,309	228	4,320	1,639	182
1961	47,074 ¹⁵⁾	21,857	2,088	595	2,014	3,853	1,818	1,224	2,556	3,036	2,458	997	127	14,760	515	1,443	379	5,015	1,799 ¹⁶⁾	182
1962 Mar.	48,052	22,285	2,231	462	1,821	3,972	1,593	1,445	2,671	3,303	2,767	1,033	120	15,156	486	1,515	358	5,126	1,819	154
June	49,934	23,371	2,351	466	1,871	4,105	1,725	1,244	2,745	3,407	2,994	1,137	146	15,519	501	1,597	476	5,248	1,810	129
Sep.	50,077	23,346	2,335	432	1,802	4,245	1,651	1,193	2,632	3,600	2,920	1,218	174	15,903	308	1,604	401	5,191	1,818	114
Dec. ¹⁹⁾	50,253	23,365	2,300	475	2,236	4,323	1,681	1,315	2,889	2,772	2,126	193	16,100	294	1,595	431	4,905	1,950	151	
Dec. ¹⁹⁾	50,260	23,367	2,301	475	2,236	4,323	1,681	1,316	2,889	2,773	2,127	193	16,101	294	1,597	431	4,906	1,950	151	

Medium and Long-term Lending

1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	1,335	592	612	46	\$07
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838
1952	16,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	2	2,969	5,773	3,933	639	588
1956	50,546 ¹⁰⁾	10,203																		

7. Deposits of Non-bank Customers¹⁾
in millions of DM

End of year or month	Total deposits of non-bank customers ²⁾	Total deposits of non-bank customers comprise those of:												Time deposits ⁴⁾ include deposits at notice, or fixed period, of: ³⁾ *)							
		Business enterprises and individuals						Public authorities						1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over ⁵⁾	
		Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities
All Banking Groups																					
1949	13,759.1 ⁷⁾	8,573.9	2,108.8	3,076.4	—	6,717.8	1,113.6	—	—	1,856.1	995.2	—	306.6	505.1	212.8	175.4	143.7	199.4	450.5	115.3	
1950	17,981.6 ⁷⁾	9,657.6	4,213.3	4,110.7	—	8,068.8	2,476.4	—	—	1,588.2	1,736.9	—	731.7	695.3	638.8	494.8	400.0	322.7	705.9	224.1	
1951	22,532.9	11,601.5	5,843.7	5,087.7	—	9,893.9	3,455.8	—	—	1,707.6	2,387.9	—	1,076.4	862.2	1,070.9	661.0	585.0	464.3	723.5	399.6	
1952	28,084.9	12,446.1	8,057.5	7,581.3	—	10,611.4	4,759.0	—	—	1,834.7	3,298.5	—	—	—	—	—	—	—	—	—	
1953	35,336.3	13,521.4	10,268.4	11,546.5	—	11,668.5	5,762.6	—	—	1,852.9	4,505.8	—	—	—	—	—	—	—	—	—	
1954	43,333.3	10,117.2	17,224.6	13,844.7	5,146.2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
1955	49,297.8	17,769.7	10,155.3	21,373.5	40,686.8	15,357.1	5,621.7	19,708.0	8,611.0	4,533.6	1,665.5	—	—	—	—	—	—	—	—	—	
1956	55,679.3	19,378.3	13,025.4	24,275.6	46,487.9	16,670.1	7,155.9	22,658.9	9,191.4	2,708.2	4,866.5	1,616.7	—	—	—	—	—	—	—	—	
1957	66,768.8	21,795.3	15,585.2	29,388.3	56,032.1	18,984.8	9,369.7	27,677.6	10,736.7	2,810.5	6,215.3	1,710.7	1,978.1	1,307.0	2,313.9	1,624.3	2,486.8	1,486.4	2,590.9	1,797.8	
1958	75,054.9	25,305.1	16,647.6	36,102.8	66,080.1	22,258.9	9,812.5	33,988.7	11,994.8	3,046.2	6,835.1	2,113.3	1,706.9	1,509.7	2,145.1	1,376.5	1,873.2	2,067.6	2,075.7		
1959	91,171.7	28,457.4	18,445.9	44,268.4	77,403.8	25,233.4	10,794.5	41,375.9	13,767.9	3,224.0	7,651.4	2,892.5	1,755.9	1,564.8	2,208.2	1,401.0	2,920.0	1,880.4	3,910.4	2,805.2	
1959 ⁸⁾	92,526.6	29,075.6	18,712.4	45,038.6	78,560.8	25,757.5	10,840.8	41,962.8	14,265.8	3,184.8	7,871.7	3,075.8	1,767.6	1,593.9	2,219.0	1,419.5	2,397.2	1,909.0	2,950.1		
1960 ⁹⁾	104,051.3	31,244.3	19,693.5	53,113.5	88,178.1	27,425.0	11,491.3	49,261.1	15,873.2	3,819.3	8,202.2	3,851.7	1,769.3	2,334.6	2,830.4	2,083.3	4,407.8	3,132.1			
1961	118,344.1 ¹⁰⁾	36,489.4 ¹¹⁾	21,430.3 ¹⁰⁾	60,424.4	32,045.7 ¹⁰⁾	11,894.7 ¹⁰⁾	55,766.6	15,637.1	4,443.7	1,657.5	2,105.1	5,256.1	1,167.5	2,602.1	3,234.0	2,087.1	5,023.4	3,696.7			
1962 March	118,361.1	32,597.7	22,164.1	63,599.3	99,551.0	28,878.6	12,051.0	58,621.4	18,810.1	3,719.1	10,113.1	1,977.9	1,582.1	1,978.5	2,578.6	1,594.5	2,803.2	3,384.0	5,087.1	4,156.1	
April	120,555.0	34,008.2	22,491.6	64,055.2	101,816.0	30,257.9	12,499.1	59,059.0	18,739.0	3,750.3	9,992.5	4,996.2	—	—	—	—	—	—	—	—	
May	122,824.4	34,819.6	23,363.6	64,641.2	102,971.3	30,740.2	12,705.5	59,525.7	19,853.1	4,079.4	10,658.1	5,115.6	—	—	—	—	—	—	—	—	
June	122,438.5	34,776.0	22,661.7	65,000.8	102,776.6	30,756.8	12,168.8	59,851.0	19,661.1	4,019.2	10,492.9	5,149.8	1,643.8	1,978.8	2,482.1	1,437.1	2,996.7	2,679.8	5,046.2	4,397.2	
July	123,597.1	35,332.2	22,770.4	65,494.5	104,164.3	31,616.3	12,282.1	60,310.5	19,432.8	3,715.9	10,532.9	5,184.0	—	—	—	—	—	—	—	—	
Aug.	124,729.4	35,611.8	23,140.6	65,977.0	104,706.3	31,719.8	12,292.1	60,694.4	20,023.5	3,890.2	10,848.5	5,282.6	—	—	—	—	—	—	—	—	
Sep.	124,677.2	35,650.0	22,590.8	66,434.6	104,841.5	31,565.7	12,124.2	61,151.6	19,835.7	4,048.3	10,466.6	5,284.8	1,507.5	1,975.6	2,678.7	1,342.2	2,687.6	2,484.6	5,250.4	4,664.2	
Oct.	126,223.8	36,274.5	22,872.1	67,086.2	106,969.5	32,576.4	12,637.6	61,755.5	19,263.3	3,698.1	10,234.5	5,330.7	—	—	—	—	—	—	—	—	
Nov.	127,726.7	37,272.1	23,073.3	67,381.3	107,536.8	32,981.0	12,981.3	62,826.0	20,189.9	4,290.6	10,447.3	5,452.0	—	—	—	—	—	—	—	—	
Dec. ¹⁴⁾	132,880.2	40,037.1	23,137.8	69,705.3	111,728.0	34,696.3	13,003.3	64,028.4	21,152.2	5,340.8	10,134.5	5,676.9	2,135.9	2,054.6	2,708.6	1,339.1	2,651.9	2,038.5	5,506.9	4,702.3	
Dec. ¹⁴⁾	133,080.9	40,064.2	23,142.8	69,873.9	111,915.8	34,719.4	13,006.8	64,189.6	21,165.1	5,344.8	10,136.0	5,684.3	2,137.0	2,055.5	2,709.6	1,339.7	2,652.8	2,038.5	5,507.4	4,702.3	
1963 Jan.	131,195.7	36,005.4	23,720.0	71,470.3	110,899.4	31,843.4	13,348.5	65,706.0	20,296.3	4,161.1	10,371.5	5,763.7	—	—	—	—	—	—	—	—	
Feb.	132,802.5	36,088.2	23,993.9	72,720.4	111,815.1	31,578.0	13,490.2	66,746.9	20,450.8	4,151.5	10,503.7	5,973.5	—	—	—	—	—	—	—	—	
March	131,862.2	34,995.3	23,351.2	73,517.5	111,594.3	30,861.6	13,320.6	67,412.1	20,267.7	4,131.9	10,030.6	6,105.4	1,679.2	2,124.2	3,095.0	1,597.9	2,914.5	1,916.0	5,631.9	4,392.5	
April ¹⁵⁾	133,753.8	36,125.7	23,609.7	74,018.4	113,850.4	32,147.8	13,802.2	67,900.4	19,903.4	3,977.9	9,807.5	6,118.0	—	—	—	—	—	—	—	—	
Commercial Banks																					
1958 Dec.	28,842.5	13,281.0	10,863.1	5,698.4	24,355.7	11,210.7	7,584.0	5,561.0	4,486.8	1,070.3	3,279.1	137.4	1,284.4	737.5	1,719.3	579.1	2,160.8	925.3	2,419.5	1,037.2	
1959 Dec.	33,237.6	13,913.6	12,202.1	7,141.9	28,376.5	12,902.8	8,585.1	6,888.1	1,010.8	3,617.0	253.3	1,364.7	831.2	1,782.9	651.4	2,428.1	834.6	3,009.4	1,299.8		
Dec. ¹⁶⁾	33,652.3	14,158.7	12,290.1	7,203.5	28,690.9	13,131.1	8,615.1	6,944.7	4,961.4	1,027.6	3,675.0	258.8	1,374.0	833.2	1,786.6	651.4	2,441.5	851.0	3,013.0	1,339.4	
1960 Dec. ¹⁹⁾	36,023.0	14,797.9	12,822.9	8,402.2	30,593.8	13,579.5	9,819.3	8,095.0	5,429.2	1,218.4	3,903.6	307.2	1,484.2	959.2	1,864.3	512.6	2,287.5	976.4	3,283.4	1,455.4	
1961 Dec.	40,068.1 ¹¹⁾	16,680.3 ¹¹⁾	14,074.1 ¹¹⁾	9,313.2	33,355.7 ¹¹⁾	15,400.0 ¹¹⁾	8,986.7 ¹¹⁾	8,969.0	6,712.4	1,280.8	5,087.4	344.2	1,443.9	1,196.5	1,992.4	450.4	1,989.9	1,437.7	3,559.5	2,002.8	
1962 Dec.	44,101.3	17,974.4	15,320.3	10,894.6	36,762.5	16,516.7	9,795.0	10,450.8	7,338.8	4,157.7	5,435.5	445.6	1,743.4	1,173.3	2,256.1	550.2	2,106.1	1,018.7	3,689.4	2,693.3	
1963 Jan.	41,571.7	15,342.6	15,074.3	11,154.8	34,651.8	14,192.5	9,762.2	10,697.1	6,919.9	4,150.1	5,312.1	457.7	—	—	—	—	—	—	—	—	
Feb.	41,194.0	15,062.4	14,824.0	11,307.6	34,447.0	13,836.7	9,775.3	10,835.0	6,747.0	4,125.7	5,048.7	472.6	—	—	—	—	—	—	—	—	
March	40,154.2	14,499.2	14,244.0	11,411.0	33,896.7	13,382.0	9,588.2	10,926.5	6,257.5	4,117.2	4,655.8	484.5	1,229.2	1,060.5	2,476.2	533.3	2,213.6	758.3	3,669.2	2,303.7	
Big Banks⁶⁾ +)																					
1958 Dec.	16,211.5	7,077.8	6,005.6	3,128.1	14,113.3	6,739.3	4,321.8	3,062.1	3,098.3	349.5	1,683.8	66.0	597.4	314.3	955.8	323.0	1,289.9	476.5	1,378.		

7. Deposits of Non-bank Customers¹⁾ (cont'd)
in millions of DM

End of month	Total deposits of non-bank customers ²⁾	Sight deposits ³⁾	Time deposits	Savings deposits ⁴⁾	Total deposits of non-bank customers comprise those of:								Time deposits ⁴⁾ include deposits at notice, or fixed period, of: ⁵⁾ ⁶⁾								
					Business enterprises and individuals				Public authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over ⁷⁾		
					Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	
Savings Banks																					
1958 Dec.	32,837.1	7,047.5	2,907.5	22,882.1	27,945.9	5,951.8	967.0	21,027.1	1,095.2	1,940.5	1,855.0	239.5	405.0	207.0	457.6	237.1	469.5	283.4	608.4		
1959 Dec.	38,997.5	7,952.5	3,086.5	27,958.3	33,090.5	6,668.0	921.7	25,500.8	5,906.8	1,284.5	2,164.8	2,457.5	183.2	445.3	196.6	454.9	202.8	511.5	339.1	733.1	
Dec. ⁸⁾	39,813.4	8,151.1	3,146.0	28,516.3	33,625.7	6,815.5	923.8	25,886.4	6,187.7	1,335.6	2,222.2	2,629.9	183.4	452.0	198.0	472.8	203.2	517.2	339.2	780.2	
1960 Dec. ⁹⁾	46,325.6	9,019.0	3,583.0	33,723.6	38,989.2	7,456.3	1,109.2	30,423.7	7,336.4	1,247.8	2,399.9	2,549.4	212.2	516.0	212.2	450.9	234.4	589.4	407.7	917.5	
1961 Dec.	52,799.4 ¹⁰⁾	10,815.5 ¹⁰⁾	3,459.1	38,524.8	44,519.2 ¹⁰⁾	8,961.3 ¹⁰⁾	1,047.7	34,510.2	8,280.2	1,854.2	2,411.4	4,014.6	212.8	495.5	189.2	480.6	217.6	575.1	428.1	860.2	
1962 Dec.	60,501.5	12,411.4	3,683.2	44,406.9	50,667.6	10,008.0	1,124.1	39,535.9	9,833.9	2,403.4	2,559.1	4,871.4	209.2	562.2	243.6	498.1	185.1	577.5	486.2	921.3	
1963 Jan.	61,209.0	11,958.8	3,872.3	45,378.0	51,643.1	10,006.3	1,210.2	40,426.6	9,565.9	1,952.5	2,662.0	4,951.4	•	•	•	•	•	•	•	•	
Feb.	62,738.0	12,193.8	4,330.6	46,213.8	52,382.5	10,052.6	1,253.5	41,076.8	10,355.5	2,141.2	3,077.1	5,137.2	•	•	•	•	•	•	•	•	
March	62,779.6	11,722.4	4,315.2	46,742.0	52,666.4	9,856.0	1,291.8	41,518.6	[0]113.2	1,866.4	3,023.4	5,223.4	241.4	712.9	285.7	681.0	259.2	691.7	505.5	937.8	
Central Institutions of Credit Cooperatives¹¹⁾																					
1958 Dec.	505.3	221.1	215.5	68.7	419.6	198.4	153.5	67.7	85.7	22.7	62.0	1.0	11.4	23.0	10.1	14.1	95.5	11.2	36.5	13.7	
1959 Dec.	585.6	267.1	227.3	91.2	495.8	245.2	167.8	82.8	89.8	21.9	59.5	8.4	16.9	26.6	13.2	9.6	89.0	5.3	48.7	18.0	
Dec. ¹²⁾	600.3	278.4	228.7	93.2	510.4	256.4	169.2	84.8	89.9	22.0	59.5	8.4	16.9	26.6	13.4	9.6	89.5	5.3	49.4	18.0	
1960 Dec. ¹³⁾	607.0	253.7	248.4	102.9	525.0	241.3	190.7	93.0	82.0	14.4	57.7	9.9	13.4	23.1	18.4	7.1	86.5	11.3	72.4	16.2	
1961 Dec.	638.2	295.4	240.2	102.6	551.2	280.4	173.5	97.3	87.0	15.0	66.7	5.3	18.0	13.0	12.3	13.9	51.8	19.1	91.4	20.7	
1962 Dec.	724.0	313.3	295.0	115.7	611.2	286.0	213.3	111.9	112.8	27.3	81.7	3.8	13.5	17.1	13.9	21.5	68.6	11.4	117.3	31.7	
1963 Jan.	702.9	243.5	340.7	118.7	593.9	225.1	235.9	114.9	109.0	18.4	86.8	3.8	•	•	•	•	•	•	•	•	
Feb.	691.1	224.2	346.7	120.2	587.9	204.3	267.5	116.1	103.2	19.9	79.2	4.1	•	•	•	•	•	•	•	•	
March	686.4	230.7	336.6	119.1	587.5	205.8	266.5	115.2	98.9	24.9	70.1	3.9	11.2	11.8	19.9	16.7	107.7	10.3	127.7	31.3	
Industrial Credit Cooperatives¹⁴⁾																					
1958 Dec.	4,913.2	1,690.3	330.3	2,892.6	4,699.2	1,619.1	243.3	2,836.8	214.0	71.2	87.0	55.8	55.3	14.0	47.3	24.7	55.1	27.2	85.6	21.1	
1959 Dec.	5,755.0	1,899.3	352.2	3,503.5	5,501.6	1,813.5	261.6	3,431.0	253.4	85.8	95.7	71.9	18.0	53.6	18.8	59.6	28.6	96.0	30.3		
Dec. ¹⁵⁾	5,907.5	1,963.2	357.7	3,586.8	5,644.9	1,873.3	261.6	3,510.0	262.6	89.9	96.1	76.6	18.0	57.0	19.2	60.6	28.6	96.4	30.3		
1960 Dec. ¹⁶⁾	6,833.2	2,149.0	426.8	4,257.4	6,536.8	2,054.9	318.1	4,163.8	296.4	94.1	108.7	93.6	19.1	60.2	22.2	76.0	35.1	111.5	32.3		
1961 Dec.	7,883.4	2,579.6	444.2	4,859.9	7,531.4	2,462.6	319.6	4,749.2	352.0	117.0	124.6	110.4	18.8	58.8	19.8	56.3	29.5	75.1	38.0	129.4	37.3
1962 Dec.	9,011.0	2,895.2	442.4	5,196.1	8,619.4	2,751.4	324.2	5,495.6	391.6	143.9	130.8	116.9	65.0	14.1	60.7	21.5	75.6	44.5	171.1	50.7	
1963 Jan.	9,067.9	2,791.6	510.4	5,765.9	8,695.5	2,669.0	378.6	5,647.9	372.4	122.6	131.8	118.0	•	•	•	•	•	•	•	•	
Feb.	9,231.5	2,825.9	541.2	5,864.4	8,826.7	2,684.0	400.9	5,741.8	404.8	141.9	140.3	122.6	•	•	•	•	•	•	•	•	
March	9,184.1	2,727.6	533.1	5,923.4	8,804.6	2,610.8	392.6	5,801.2	379.5	116.8	140.5	122.2	61.2	17.3	72.0	25.4	81.9	46.4	177.5	51.4	
Agricultural Credit Cooperatives¹⁷⁾ (Partial data; for overall figures see Table III A 4)																					
1958 Dec.	3,145.6	885.8	71.0	2,188.8	3,012.3	827.2	45.0	2,140.1	133.3	58.6	26.0	48.7	9.0	5.5	16.5	8.9	9.6	7.0	9.9	4.6	
1959 Dec.	3,750.0	1,015.6	71.9	2,663.3	3,583.0	938.3	50.6	2,594.1	167.8	77.3	21.3	69.3	11.6	3.9	11.8	5.0	14.2	6.2	13.0	6.2	
Dec. ¹⁸⁾	3,827.4	1,035.8	73.2	2,718.4	3,657.0	957.1	51.4	2,648.5	170.4	78.7	21.8	69.9	11.8	4.2	12.0	5.0	14.6	6.4	13.0	6.2	
1960 Dec. ¹⁹⁾	4,424.1	1,124.2	103.8	3,196.1	4,188.0	1,023.5	60.4	3,104.1	236.1	100.7	43.4	92.0	11.6	11.6	13.0	11.0	18.2	10.6	17.1	10.2	
1961 Dec.	5,184.5	1,353.1	139.9	3,691.5	4,855.1	1,225.0	68.8	3,561.3	329.4	128.1	71.1	130.2	14.9	13.7	12.1	16.1	21.2	18.8	20.6	22.5	
1962 Dec. ²⁰⁾	5,963.0	1,554.2	178.1	4,230.7	5,547.1	1,389.3	82.6	4,075.2	415.9	164.9	95.5	155.5	14.8	20.7	14.3	26.2	29.9	19.2	23.6	29.5	
1963 Jan.	6,163.7	1,581.4	183.0	4,399.3	5,734.8	1,412.5	85.9	4,236.4	428.9	168.9	97.1	162.9	16.0	21.6	15.3	26.8	30.6	19.2	24.0	29.5	
Feb.	6,259.0	1,552.2	191.0	4,515.8	5,860.6	1,401.6	89.0	4,369.6	398.8	159.6	102.0	146.2	•	•	•	•	•	•	•	•	
March	6,358.7	1,563.3	197.6	4,594.1	5,946.1	1,405.6	92.1	4,448.4	412.6	157.7	105.5	149.4	•	•	•	•	•	•	•	•	
1958 Dec.	425.1	236.6	185.4	3.1	265.3	172.9	89.3	3.1	159.8	63.7	96.1	—	10.7	1.2	20.1	27.1	31.6	31.0	26.9	36.8	
1959 Dec.	455.2	262.1	188.1	5.0	301.4	200.1	96.4	4.9	153.8	62.0	91.7	0.1	11.3	5.3	16.1	16.1	8.3	35.9	62.0	34.4	
Dec. ²¹⁾	466.8	272.4	189.4	5.0	309.4	206.8	97.7	4.9	157.4	65.6	91.7	0.1	11.3	5.3	15.9	16.1	8.5	35.9	62.0	34.4	
1960 Dec. ²²⁾	682.8	435.4	241.2	7.2	461.6	351.6	102.9	7.1	222.2	83.8	138.3	0.1	14.5	0.0	21.4	17.7	14.1	62.4	52.9	58.2	
1961 Dec.	600.2	360.2	232.3	6.8	306.8	225.3	74.9	6.6	293.4	158.3	0.2	12.0	86.0	10.8	21.1	20.0	23.1	21.0	28.1	28.1	
1962 Dec.	477.9	321.5	148.3	8.1	312.8	205.5	100.2	7.1	165.1	116.0	48.1	1									

III. Credit Institutions

8. Turnover in Savings in millions of DM

Period	Amount of savings deposits at beginning of year or month	Credits	Debits ¹⁾	Balance of credits and debits ²⁾	Interest	Amount of savings deposits at end of year or month					Total savings deposits include: Savings deposits carrying tax privileges	Total savings deposits entitling to premiums ³⁾
						Total	Private persons ⁴⁾	Business enterprises	Public authorities			
All Banking Groups												
1950	3,076.4	3,567.8	2,627.0	+ 940.8	93.5	4,110.7	.	.	.	.	278.5	—
1951	4,110.7	4,022.6	3,178.7	+ 843.9	133.1	5,087.7	7,581.3	.	.	.	611.8	—
1952	5,087.7	6,414.6	4,101.8	+ 2,312.8	180.8	7,581.3	.	.	.	.	972.1	—
1953	7,581.3	9,761.7 ⁴⁾	6,070.2	+ 3,691.5	273.7	11,546.5	.	.	.	.	1,531.5	—
1954	11,546.5	14,336.5 ⁴⁾	9,115.8	+ 5,220.7	457.4	17,224.6	.	.	.	.	2,318.6	—
1955	17,224.6	14,717.7 ⁴⁾	11,161.1	+ 3,556.6	592.3	21,373.5	19,708.0	1,665.5	2,524.6	.	—	—
1956	21,373.5	16,519.1	14,416.6	+ 2,102.5	799.6	24,275.6	22,658.9	1,616.7	2,917.4	.	—	—
1957	24,275.6	19,847.0	15,756.9	+ 4,090.1	1,022.6	29,388.3	27,677.6	1,710.7	3,785.3	.	—	—
1958	29,388.3	23,859.2	18,285.4	+ 5,573.8	1,140.1	36,102.2	33,127.2	861.8	2,113.3	4,156.8	357.9	357.9
1959	36,102.2	28,676.5	21,784.1	+ 6,892.4	1,273.8	44,268.4	40,113.5	1,262.4	2,992.3	4,044.7	1,316.1	1,407.5
1960 ⁷⁾	45,038.7 ³⁾	32,996.6	26,810.2	+ 6,186.4	1,888.5	53,113.5	47,757.1	1,904.7	3,851.7	3,216.1	1,407.5	2,553.7
1961	53,113.5	37,670.2	32,351.1	+ 5,319.1	1,991.8	60,424.4	54,087.2	1,679.4	4,657.8	158.5	158.5	2,195.5
1962	60,424.4	42,291.4	35,164.0	+ 7,127.4	2,153.5	69,705.3	62,176.1	1,852.3	5,676.9	57.1	57.1	3,972.0
1961	55,095.2	3,001.3	2,531.6	+ 469.7	2.2	55,567.1	49,933.7	1,556.3	4,077.1	2,888.0	1,646.4	—
April	55,567.1	2,792.1	2,580.9	+ 211.2	2.7	55,781.0	50,127.0	1,568.8	4,081.2	2,861.1	1,703.0	—
May	55,781.0	2,874.6	2,355.0	+ 519.6	1.4	56,302.0	50,365.0	1,582.5	4,154.5	2,843.1	1,763.7	—
June	56,302.0	2,871.7	2,439.2	+ 432.5	3.5	56,738.0	50,991.5	1,567.2	4,179.3	2,797.7	1,890.1	—
July	56,738.0	3,204.8	2,823.4	+ 381.4	5.8	57,125.2	51,841.5	1,577.7	4,206.0	2,328.5	1,952.5	—
Aug.	57,125.2	2,996.3	2,590.0	+ 406.3	3.7	57,535.2	51,594.9	1,636.7	4,303.6	2,242.1	1,999.9	—
Sep.	57,535.2	2,737.7	2,372.8	+ 364.9	3.5	57,903.6	51,951.8	1,621.1	4,330.7	2,173.7	2,047.5	—
Oct.	57,903.6	3,227.2	2,475.0	+ 752.2	3.9	58,659.7	52,636.8	1,663.2	4,359.7	2,090.6	2,115.1	—
Nov.	58,659.7	3,191.0	3,141.5	+ 49.5	15.8	58,725.0	52,618.2	1,654.8	4,452.0	1,228.5	1,295.5	—
Dec.	58,725.0	4,318.7	4,481.0	- 162.3	1,861.7	60,424.4	54,087.2	1,679.4	4,657.8	158.5	158.5	2,353.7
1962	Jan.	60,424.4	4,444.4	3,159.4	+ 1,285.0	71.0	61,780.4	55,296.5	1,723.5	4,760.4	108.0	2,708.1
Feb.	61,780.4	3,330.5	2,554.8	+ 275.7	6.1	62,782.2	56,140.6	1,729.9	4,891.7	93.8	2,787.0	
March	62,782.2	3,517.8	2,686.7	+ 891.1	6.0	63,599.3	56,884.4	1,737.0	4,977.9	86.1	2,867.4	
April	63,599.3	3,154.7	2,700.4	+ 454.3	1.6	64,055.2	57,286.7	1,772.3	4,996.2	83.7	2,936.4	
May	64,055.2	3,394.4	2,809.8	+ 584.6	1.4	64,641.2	57,766.2	1,759.4	5,115.6	80.2	3,008.7	
June	64,641.2	3,128.6	2,772.2	+ 356.4	3.2	65,000.8	58,093.2	1,757.8	5,149.8	77.6	3,140.0	
July	65,000.8	3,658.8	3,169.1	+ 489.7	4.0	65,494.5	58,542.6	1,767.9	5,184.0	72.7	3,216.0	
Aug.	65,494.5	3,419.6	2,939.2	+ 480.4	2.1	65,977.0	58,910.2	1,784.2	5,282.6	70.2	3,274.4	
Sep.	65,977.0	3,016.3	2,559.2	+ 457.1	2.3	66,436.4	59,358.0	1,793.6	5,284.8	66.7	3,331.6	
Oct.	66,436.4	3,795.8	3,149.6	+ 646.2	3.6	67,086.2	59,909.2	1,846.3	5,330.7	63.9	3,412.5	
Nov.	67,086.2	3,170.2	2,885.5	+ 284.7	10.4	67,381.3	60,083.7	1,845.6	5,452.0	62.0	3,497.8	
Dec. ⁸⁾	67,381.3	4,260.3	3,978.1	+ 282.2	2,041.8	69,705.3	62,176.1	1,852.3	5,676.9	57.1	3,972.0	
Dec. ⁸⁾	67,541.5	4,276.3	3,989.2	+ 287.1	2,045.3	69,873.9	62,320.9	1,868.7	5,684.3	56.3	3,976.6	
1963	Jan.	69,873.9	4,825.3	3,311.0	+ 1,514.3	82.1	71,470.3	63,798.8	1,907.8	5,763.7	51.9	4,177.2
Feb.	71,470.3	3,548.8	2,904.0	+ 1,244.8	5.3	72,720.4	64,810.8	1,936.1	5,973.5	51.4	4,278.2	
March	72,720.4	3,682.1	2,888.5	+ 793.6	9.5	73,517.5	65,949.9	1,962.2	6,105.4	50.4	4,391.3	
April ⁹⁾	73,517.5	3,605.9	3,106.9	+ 499.0	1.9	74,018.4	65,925.7	1,974.7	6,118.0	49.5	4,490.2	
Commercial Banks ⁵⁾												
1962	9,323.3	7,433.9	6,170.3	+ 1,263.6	309.5	10,896.4	9,596.9	853.9	445.6	5.8	614.5	
1963	Jan.	10,896.4	821.6	589.8	+ 231.8	26.6	11,154.8	9,833.9	863.2	457.7	5.5	645.1
Feb.	11,154.8	584.2	432.1	+ 152.1	0.7	11,307.6	9,957.1	877.9	472.6	5.4	659.8	
March	11,307.6	623.1	520.0	+ 103.1	0.3	11,411.0	10,041.6	884.9	484.5	5.3	677.8	
Big Banks ^{9) +)}												
1962	5,345.0	4,643.6	3,882.5	+ 761.1	168.7	6,274.8	5,401.2	646.1	227.5	3.2	354.7	
1963	Jan.	6,274.8	506.1	382.7	+ 123.4	20.6	6,418.8	5,533.8	649.7	235.3	3.0	372.4
Feb.	6,418.8	361.2	326.6	+ 84.6	0.1	6,503.5	5,603.0	662.8	237.7	3.0	380.5	
March	6,503.5	395.3	338.9	+ 56.4	0.2	6,560.1	5,656.6	658.6	244.9	3.0	389.1	
State, Regional and Local Banks ⁺												
1962	3,374.8	2,343.0	1,908.7	+ 454.3	118.0	3,927.1	3,564.8	164.4	197.9	1.8	216.1	
1963	Jan.	3,927.1	258.5	174.8	+ 83.7	2.8	4,013.6	3,642.7	169.7	201.2	1.7	227.3
Feb.	4,013.6	190.2	131.0	+ 59.2	0.0	4,072.8	3,688.5	170.5	213.8	1.6	232.9	
March	4,072.8	194.8	154.3	+ 40.5	0.1	4,113.4	3,718.1	176.3	219.0	1.6	241.2	
Private Bankers ⁴⁾												
1962	579.3	426.9	363.6	+ 63.3	21.5	664.1	606.6	37.3	20.2	0.6	42.2	
1963	Jan.	664.1	54.4	31.2	+ 23.2	3.2	690.5	632.6	36.7	21.2	0.6	43.8
Feb.	690.5	31.3	23.7	+ 7.6	0.5	698.6	640.2	37.3	21.1	0.6	44.7	
March	698.6	31.9	25.8	+ 6.1	0.1	704.8	641.1	43.1	20.6	0.5	45.7	
Savings Banks												
1962	38,524.8	26,085.8	21,606.4	+ 4,479.4	1,402.7	44,406.9	38,739.3	796.2	4,871.4	23.4	2,760.6	
1963	Jan.	44,406.9	3,072.6	2,111.6	+ 961.0	10.1	45,378.0	39,610.5	816.1	4,951.4	22.5	2,908.1
Feb.	45,378.0	2,248.3	1,412.8	+ 835.5	0.3	46,213.8	40,253.2	823.4	5,137.2	22.3	2,981.2	
March	46,213.8	2,291.0	1,763.5	+ 527.5	0.7	46,742.0	40,661.7	856.9	5,223.4	22.2	3,061.3	
Industrial Credit Cooperatives												
1962	4,849.5	3,456.6	2,863.1	+ 593.5	169.5	5,612.5	5,377.8	117.8	116.9	14.7	347.7	
1963	Jan.	5,612.5	369.6	244.4	+ 125.2	28.2	5,765.9	5,523.8	124.1	118.0	13.1	360.9
Feb.	5,765.9	278.5	182.7	+ 95.8	2.7	5,864.4	5,617.9	123.9	122.6	12.7	369.6	
March	5,864.4	291.2	233.9	+ 57.3	1.7	5,923.4	5,674.9	126.3	122.2	12.2	378.4	
Agricultural Credit Cooperatives												
1962	3,691.5	2,355.2	1,946.5	+ 408.7	130.5	4,230.7	4,035.9	39.3	155.5	12.8	232.3	
1963	Jan.	4,239.3 ⁸⁾	275.8	173.9	+ 101.9	14.6	4,515.8	4,313.5	56.1	146.2	10.6	245.3
Feb.	4,515.8	210.3	129.8	+ 80.5	1.5	4,597.8	4,387.8	60.6	149.4	10.8	249.4	
March	4,597.8	214.0	170.7	+ 43.3	0.7	4,641.8	4,413.5	45.1	183.2	10.4	255.3	
Postal Savings Bank Offices												
1962	3,754.5	2,732.7	2,414.7	+ 318.0	131.9	4,204.4	4,204.4	—	—	—	—	
1963	Jan.	4,204.4	262.3	176.4	+ 85.9	0.0	4,290.3	4,290.3	—	—	—	—
Feb.	4,290.3	211.2	136.5	+ 74.7	0.1	4,365.1	4,365.1	—	—	—	—	
March	4,365.1	249.6	188.5	+ 61.1	0.1	4,426.3	4,426.3	—	—	—	—	
All other Groups ⁶⁾												
1962	280.7	227.4	163.2	+ 64.2	9.5	354.4	221.7	45.1	87.6	0.2	16.9	
1963	Jan.	354.4	23.4	14.9	+ 8.5	2.6	365.5	226.7	48.4	90.4	0.3	17.7
Feb.	365.5	16.2	10.0	+ 6.3	0.0	371.7	229.9	50.3	91.5	0.3	18.1	
March	371.7	13.2	11.9	+ 1.3	0.0	373.0	231.9	48.9	92.2	0.3	1	

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — ²⁾ The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — ³⁾ Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — ⁴⁾ Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — ⁵⁾ Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — ⁶⁾ Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁷⁾ From January 1960 onwards including the Saarland. — ⁸⁾ In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — ⁹⁾ The difference from the amount at the end of the previous period is due to the alteration in December 1962 of the agricultural credit cooperatives' obligation to render returns (cf. footnote 8)). — ¹⁰⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹¹⁾ Sub-group of "Commercial Banks". — ¹²⁾ The amount of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 601.5 million at the end of March 1963. — ¹³⁾ Provisional.

9. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland)*.
in millions of DM

Date	Short-term lending to non-banks					Treasury bills and non-interest-bearing Treasury bonds of Federal Government and Länder	Deposits of non-banks					
	Business enterprises and individuals				Public authorities		Total	Sight and time deposits				
	Total	Acceptance credits	Credits in current account and other credits	Discount credits				Total	Business enterprises and individuals	Public authorities	Savings deposits	

a) Position at Fixed Dates

1961 Oct. 31	26,436.5	462.4	15,270.2	10,703.9	103.9	3,411.7	64,737.5	34,540.0	25,608.3	8,931.7	30,197.5
Nov. 15	26,430.2	459.7	15,394.1	10,576.4	87.3	3,282.4	65,580.2	35,383.9	25,802.4	9,581.5	30,196.3
30	26,622.9	467.3	15,470.7	10,684.9	104.8	3,065.3	35,021.8	25,670.6	9,351.2	30,176.4	
Dec. 15	27,177.1	499.0	15,973.2	10,704.9	153.7	2,915.9	64,633.5	34,632.7	25,001.6	9,631.1	30,000.8
31	27,761.1	520.7	15,679.4	11,561.0	165.5	2,767.5	67,817.6	36,778.7	27,190.3	9,588.4	31,038.9
1962 Jan. 15	26,924.1	520.8	15,588.7	10,814.6	159.2	3,280.8	67,552.9	36,187.9	26,243.7	9,944.2	31,365.0
31	26,825.1	519.2	15,391.0	10,914.9	154.0	3,156.7	67,550.3	35,872.3	26,268.9	9,603.4	31,678.0
Feb. 15	26,978.7	513.9	15,593.4	10,871.4	125.6	3,343.2	68,583.4	36,624.0	26,421.0	10,203.0	31,959.4
28	27,164.3	500.1	15,715.4	10,948.8	128.8	3,226.9	68,340.8	36,184.2	26,040.9	10,143.3	32,156.6
Mar. 15	27,669.9	475.8	16,349.5	10,844.6	154.5	2,884.4	68,075.0	35,661.2	25,295.5	10,365.7	32,413.8
31	28,030.6	466.8	16,367.5	11,196.3	161.0	2,447.9	67,924.8	35,358.8	25,628.7	9,730.1	32,566.0
Apr. 15	27,741.6	453.4	16,047.6	11,240.6	156.6	2,640.5	69,082.8	36,398.3	26,262.0	10,136.3	32,684.5
30	27,747.6	454.8	16,149.2	11,143.6	145.7	2,584.7	69,066.5	36,261.9	26,661.1	9,600.8	32,804.6
May 15	27,708.5	461.7	16,242.3	11,004.5	175.3	2,721.3	70,281.0	37,307.2	26,966.2	10,341.0	32,973.8
31	27,803.2	472.4	16,038.2	11,292.6	152.4	2,823.5	70,657.4	37,540.0	27,290.7	10,249.3	33,117.4
June 15	28,110.0	471.1	16,627.3	11,011.6	167.8	2,707.8	70,641.8	37,443.4	26,689.4	10,754.0	33,198.4
30	28,901.0	468.7	17,036.4	11,395.9	191.8	2,578.0	70,258.2	36,957.8	26,811.2	10,146.6	33,300.4
July 15	28,559.5	479.7	16,705.4	11,374.4	187.2	2,481.8	70,809.2	37,337.3	26,789.4	10,547.9	33,471.9
31	28,287.2	463.0	16,363.0	11,461.2	159.1	2,352.0 ¹⁾	70,800.6	37,254.8	27,272.3	9,982.5	33,545.8
Aug. 15	28,084.2	453.9	16,310.2	11,320.1	192.6	2,709.5	71,482.3	37,819.6	27,295.5	10,524.1	33,662.7
31	28,174.1	455.3	16,329.7	11,389.1	137.8	2,620.5	71,289.3	37,477.5	27,217.5	10,260.0	33,811.8
Sep. 15	28,605.2	458.8	16,744.7	11,401.7	152.5	2,552.1	71,027.5	37,095.1	26,509.5	10,585.6	33,932.4
30	29,080.1	458.6	17,057.0	11,564.5	156.7	2,426.5	70,996.2	36,968.7	26,887.3	10,081.4	34,027.5
Oct. 15	28,675.3	469.1	16,902.4	11,303.8	138.3	2,835.3	72,237.6	37,969.1	27,516.2	10,452.9	34,268.5
31	28,227.6	497.9	16,393.2	11,336.5	192.0	3,070.4	71,974.2	37,590.1	27,918.9	9,671.2	34,384.1
Nov. 15	28,105.7	517.5	16,411.2	11,177.0	189.3	3,286.6	73,241.8	38,771.7	28,387.1	10,384.6	34,470.1
30	28,206.9	543.6	16,412.8	11,250.5	190.0	3,374.6	72,940.9	38,379.5	28,162.2	10,217.3	34,561.4
Dec. 15	28,572.8	560.2	16,608.1	11,404.5	197.7	3,064.7	72,405.8	37,921.0	27,552.6	10,368.4	34,484.8
31	29,152.9	603.3	16,390.1	12,159.5	226.5	2,527.9	76,046.4	40,301.9	29,709.9	10,592.0	35,742.7
1963 Jan. 15	28,411.5	598.7	16,331.5	11,481.3	311.8	3,295.2	75,098.8	38,941.2	28,273.3	10,667.9	36,157.6
31	28,100.4	604.4	15,907.3	11,588.7	262.2	3,479.3	74,638.0	38,073.4	28,124.2	9,949.2	36,564.6
Feb. 15	27,936.2	586.5	15,946.0	11,403.7	280.8	3,558.2	75,467.6	38,561.3	28,039.1	10,522.2	36,906.3
28	28,598.2	564.7	16,455.5	11,578.0	278.5	3,528.2	75,278.2	38,114.6	27,964.7	10,149.9	37,163.6
Mar. 15	29,165.9	557.2	17,058.1	11,550.6	262.8	3,381.7	74,978.2	37,541.7	27,180.4	10,361.3	37,436.5
31	29,259.0	546.4	16,929.0	11,783.6	286.2	3,287.4	74,531.9	36,975.9	27,444.9	9,531.0	37,556.0
April 15	28,910.0	541.6	16,625.0	11,743.4	257.5	3,265.0	75,554.0	37,842.4	28,096.0	9,746.4	37,771.6
30	28,938.0	557.0	16,663.8	11,717.2	263.8	3,478.4	75,890.3	38,072.9	28,641.9	9,431.0	37,817.4
May 15 P)	28,804.5	564.2	16,661.7	11,578.6	259.9	3,475.9	77,021.7	39,065.6	28,863.5	10,202.1	37,956.1

b) Changes

1961 Nov. 1st half	— 6.3	— 2.7	+ 123.9	— 127.5	— 16.6	— 129.3	+ 842.7	+ 843.9	+ 194.1	+ 649.8	— 1.2	
2nd half	+ 192.7	+ 7.6	+ 76.6	+ 108.5	+ 17.5	— 217.1	— 382.0	— 362.1	— 131.8	— 230.3	— 19.9	
Dec. 1st half	+ 554.2	+ 31.7	+ 502.5	+ 20.0	+ 48.9	— 149.4	— 564.7	— 389.1	— 279.9	— 175.6		
2nd half	+ 584.0	+ 21.7	+ 293.8	+ 856.1	+ 11.8	— 148.4	+ 3,184.1	+ 2,146.0	+ 2,188.7	+ 42.7	+ 1,038.1	
1962 Jan. 1st half	— 837.0	+ 0.1	— 90.7	+ 746.4	— 6.3	+ 513.3	— 264.7	— 590.8	+ 946.6	+ 355.8	+ 326.1	
2nd half	— 99.0	— 1.6	— 197.7	+ 100.3	— 5.2	— 124.1	— 2.6	— 315.6	+ 25.2	+ 340.8	+ 313.0	
Feb. 1st half	+ 153.6	— 5.3	+ 202.4	— 43.5	— 28.4	+ 186.5	+ 1,033.1	+ 751.7	+ 152.1	+ 599.6	+ 281.4	
2nd half	+ 185.6	— 13.8	+ 122.0	+ 77.4	+ 3.2	+ 116.3	— 242.0	— 439.8	+ 380.1	+ 59.7	+ 197.2	
Mar. 1st half	+ 505.6	— 24.3	+ 634.1	+ 104.2	+ 25.7	— 342.5	— 268.5	— 523.0	+ 745.4	+ 222.4	+ 257.2	
2nd half	+ 360.7	— 9.0	+ 18.0	+ 351.7	+ 6.5	— 436.5	— 150.2	— 302.4	+ 333.2	— 635.6	+ 152.2	
Apr. 1st half	— 289.0	— 13.4	+ 319.9	+ 44.3	— 4.4	+ 192.6	+ 1,158.0	+ 1,039.5	+ 633.3	+ 406.2	+ 118.5	
2nd half	+ 6.0	+ 1.4	+ 101.6	— 97.0	— 10.9	— 55.8	— 16.3	— 136.4	+ 399.1	+ 535.5	+ 120.1	
May 1st half	+ 39.1	— 6.9	+ 93.1	+ 139.1	+ 29.6	+ 136.6	+ 1,214.5	+ 1,045.3	+ 305.1	+ 740.2	+ 169.2	
2nd half	+ 94.7	+ 10.7	+ 204.1	+ 288.1	+ 22.9	+ 102.2	+ 376.4	+ 232.8	+ 324.5	+ 91.7	+ 143.6	
June 1st half	+ 306.8	— 1.3	+ 589.1	+ 281.0	+ 15.4	— 115.7	— 15.6	— 96.6	+ 601.3	+ 504.7	+ 81.0	
2nd half	+ 791.0	— 2.4	+ 409.1	+ 384.3	+ 24.0	— 129.8	— 383.6	— 485.6	+ 121.8	+ 607.4	+ 102.0	
July 1st half	+ 341.5	+ 11.0	+ 331.0	+ 21.5	— 4.6	+ 96.2	+ 551.0	+ 379.5	— 21.8	+ 401.3	+ 171.5	
2nd half	— 272.3	— 16.7	+ 342.4	+ 86.8	— 28.1	— 102.9 ²⁾	— 8.6	— 82.5	+ 482.9	— 565.4	+ 73.9	
Aug. 1st half	— 203.0	— 9.1	+ 52.8	+ 141.1	+ 33.5	+ 357.5	+ 681.7	+ 564.8	+ 23.2	+ 541.6	+ 116.9	
2nd half	+ 89.9	+ 1.4	+ 19.5	+ 69.0	+ 54.8	+ 89.0	+ 193.0	+ 342.1	+ 78.0	+ 264.1	+ 149.1	
Sep. 1st half	+ 431.1	+ 3.5	+ 415.0	+ 12.6	+ 14.7	— 68.4	+ 261.8	— 382.4	+ 708.0	+ 325.6	+ 120.6	
2nd half	+ 474.9	— 0.2	+ 312.3	+ 162.8	+ 4.2	+ 4.2	+ 125.6	— 31.3	+ 126.4	+ 377.8	+ 504.2	+ 95.1
Oct. 1st half	— 404.8	+ 10.5	+ 154.6	+ 260.7	— 18.4	+ 408.8	+ 1,241.4	+ 1,000.4	+ 628.9	+ 371.5	+ 241.0	
2nd half	+ 447.7	+ 28.8	+ 509.2	+ 32.7	+ 53.7	+ 235.1	+ 263.4	+ 379.0	+ 402.7	+ 781.7	+ 115.6	
Nov. 1st half	— 121.9	— 19.6	+ 18.0	+ 159.5	+ 2.7	+ 216.2	+ 1,267.6	+ 1,181.6	+ 468.2	+ 713.4	+ 86.0	
2nd half	+ 101.2	+ 26.1	+ 1.6	+ 73.5	+ 0.7	+ 88.0	+ 300.9	+ 392.2	+ 224.9	+ 167.3	+ 91.3	
Dec. 1st half	+ 365.9	+ 16.6	+ 195.3	+ 154.0	+ 7.7	+ 309.9	+ 535.1	+ 458.5	+ 609.6	+ 151.1	— 76.6	
2nd half	+ 580.1	+ 43.1	+ 218.0	+ 755.0	+ 28.8	+ 536.8	+ 3,638.8	+ 2,380.9	+ 2,157.			

1. Interim Statements
in millions

End of year or month	Number of reporting institutions ^{a)}	Total of assets	Cash reserve ^{b)}		Interbank balances ^{c)}		Matured bonds, interest and dividend coupons, cheques and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ^{d)}		Medium-term notes (Kassenobligationen) ^{e)}	Securities and syndicate participations ^{f)}	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total		among which: on demand, or with agreed period, or at notice, of less than 90 days	Total	among which: Commercial bills	German issuers	Foreign issuers		
			Total	among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total		among which: on demand, or with agreed period, or at notice, of less than 90 days	Total	among which: Commercial bills	German issuers	Foreign issuers		
All Banking Groups ¹⁾														
1949	3,540	•	1,645.8	1,371.1	82.8	2,007.2	1,862.2	•	1,695.3	1,434.4	275.9	—	—	52.5
1950	3,621 ¹⁸⁾	35,515.5	2,171.7	1,862.6	85.8	2,324.5	2,054.9	249.0	2,672.2	528.8	—	714.4	53.9	
1951	3,795 ¹¹⁾	45,377.1	3,210.4	2,806.6	106.0	3,431.8	2,910.2	381.3	3,776.9	3,434.4	945.1	—	1,331.9	134.4
1952	3,782	59,010.7	3,581.0	3,114.9	125.5	4,661.9	3,496.6	440.2	6,230.9	5,714.9	1,029.3	—	2,629.7	69.7
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,149.6	—	4,769.3	112.7
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	—	6,559.2	174.7
1955	3,631 ¹⁸⁾	113,791.0	5,191.6	4,590.1	165.8	8,720.2	5,395.9	663.4	9,793.9	9,197.6	1,197.9	—	6,886.8	267.5
1956	3,658	130,289.7 ¹⁸⁾	6,404.9	5,689.9	223.6	9,709.2	6,303.1	827.7	11,535.3	10,468.0	1,759.0	—	8,227.5	214.3
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	486.1	73.5	13,072.7
1958	3,663	177,289.1	9,806.0	8,881.1	285.1	17,177.2	8,412.9	946.5	19,327.4	12,719.6	6,167.1	599.9	—	16,841.6
1959	3,678	204,052.9	10,830.9	9,875.3	280.7	18,294.6	9,893.6	1,062.7	14,845.4	13,966.9	4,469.2	1,231.4	1,165.1	262.9
1959 ¹⁸⁾	9,749	207,425.4	11,010.7	10,030.9	284.5	19,095.3	10,305.0	1,093.4	15,166.4	14,256.2	4,498.3	1,231.4	1,272.7	268.0
1960 ¹⁸⁾	9,792	239,071.9	14,650.5	13,362.4	280.7	20,109.4	11,507.8	1,075.8	16,018.9	15,006.8	5,692.6	379.5	1,094.6	17,609.9
1961	3,803	271,199.4 ¹⁸⁾	13,866.8	12,515.9	477.3	26,007.6	14,030.8	1,819.7	17,927.7	16,773.6	5,418.9	1,195.3	1,484.6	20,793.9
1962 March	3,803	275,721.6	10,171.8	8,887.1	205.5	28,476.8	13,077.2	1,045.2	16,845.3	15,902.5	4,923.1	1,135.9	1,761.1	22,429.5
April	3,807	278,750.7 ¹⁸⁾	10,330.9	8,862.9	258.4	29,111.5	13,983.3	1,117.9	17,165.8	16,214.4	5,128.0	1,246.9	1,762.9	22,829.6
May	3,806	283,101.9	10,501.5	9,024.4	203.8	30,080.5	14,644.6	1,046.3	18,033.4	16,951.8	5,376.6	1,210.6	1,779.1	23,277.6
June	3,807	283,898.3	10,328.0	8,889.9	220.3	28,241.6	12,923.0	1,342.2	17,457.3	16,391.0	5,053.3	1,056.7	1,725.6	23,305.7
July	3,810	286,276.1	11,074.8	9,415.3	201.7	29,075.8	13,860.3	978.8	17,723.1	16,645.6	4,819.3	1,849.1	1,751.3	23,613.2
Aug.	3,807	289,839.4	10,642.3	9,235.3	192.3	30,011.9	14,403.4	957.8	17,870.5	16,841.7	5,526.1	1,835.7	1,886.1	23,766.4
Sep.	3,807	289,438.1	10,775.8	9,362.1	221.4	27,302.8	12,217.5	1,162.8	17,324.6	16,265.3	4,687.1	765.0	1,844.3	23,935.6
Oct.	3,806	293,280.1	10,216.9	8,644.8	202.0	28,500.4	13,976.8	1,039.3	18,064.2	16,942.3	6,015.8	1,704.4	1,759.3	23,981.0
Nov.	3,808	297,823.6	10,826.0	9,292.5	202.3	29,540.4	15,622.3	1,054.4	17,729.6	16,590.0	5,907.4	706.0	1,709.9	24,108.8
Dec. ²⁵⁾	3,805	301,951.5 ²⁵⁾	14,864.1	13,267.9	422.8	28,109.5	15,408.4	1,506.0	18,577.2	17,285.6	5,056.1	716.2	1,646.1	23,964.2
Dec. ²⁶⁾	3,776	302,200.6 ²⁵⁾	14,868.7	13,268.0	423.7	28,160.0	15,430.4	1,508.0	18,581.9	17,289.8	5,056.1	716.2	1,646.1	23,970.6
1963 Jan.	3,766	301,767.2	10,504.1	8,897.9	208.7	29,118.8	14,827.5	1,041.6	18,484.2	17,184.1	6,430.7	710.2	1,887.5	24,822.3
Feb.	3,767	306,505.8	10,336.2	8,737.1	216.8	31,493.4	16,113.4	964.2	18,541.2	17,259.1	6,129.4	687.1	1,968.8	25,190.2
March	3,769	304,705.3	11,079.1	9,582.5	226.9	28,558.4	12,910.2	1,070.6	16,974.3	15,859.1	5,548.3	606.9	1,949.7	25,320.0
April ¹⁹⁾	•	•	•	•	•	•	•	•	•	•	6,009.5	574.9	1,870.9	25,727.1
Commercial Banks														
1958 Dec.	328	47,636.2	4,295.3	3,934.6	120.1	3,746.6	3,809.8	599.1	8,854.9	8,544.8	1,489.3	259.9	40.4	4,526.3
1959 Dec.	328	54,929.4	4,704.3	4,336.9	115.5	4,086.5	3,169.8	671.8	9,815.9	9,337.6	917.0	881.1	656.4	5,388.0
Dec. ¹⁵⁾	335	55,568.1	4,762.7	4,388.9	116.6	4,245.2	3,319.0	682.8	9,995.5	9,491.9	917.0	881.1	656.4	5,395.8
1960 Dec. ¹⁶⁾	337	61,753.1	6,273.4	5,870.1	121.9	4,400.5	3,563.5	615.0	10,230.3	9,836.6	1,473.1	193.9	334.5	5,541.9
1961 Dec.	346	70,471.4	5,933.5	5,400.3	220.6	5,592.6	4,134.9	1,197.7	11,425.3	10,923.5	2,120.7	370.7	313.2	6,003.7
1962 Dec.	343	76,181.4	6,442.4	5,821.3	177.1	6,764.5	5,101.5	915.3	11,622.9	11,039.6	1,111.0	236.4	393.5	6,521.9
1963 Jan.	340	73,523.4	3,665.9	3,053.7	72.6	6,501.8	4,437.8	496.3	11,735.1	11,175.6	1,970.6	245.7	504.9	6,424.4
Feb.	340	74,297.8	3,709.2	3,114.8	71.4	6,126.6	3,911.4	496.7	11,768.9	11,234.3	1,929.6	241.4	528.4	6,501.7
March	341	73,095.1	3,643.2	3,084.6	82.2	6,346.6	4,107.9	513.8	10,499.9	10,006.8	1,659.4	226.0	515.0	6,402.1
Big Banks ^{o)} +)														
1958 Dec.	6	23,705.7	2,314.9	2,136.9	56.3	1,391.4	1,145.5	171.8	4,938.0	4,863.4	1,133.9	254.9	25.5	2,543.0
1959 Dec.	6	26,078.5	2,480.8	2,295.3	63.3	1,524.1	1,351.5	396.7	5,476.6	5,338.1	600.6	872.0	507.7	2,958.0
1960 Dec. ¹⁵⁾	6	28,128.7	3,502.6	3,304.2	59.3	1,207.3	1,076.4	333.5	5,417.6	5,379.6	981.0	188.4	216.6	2,851.3
1961 Dec.	6	31,648.3	3,033.6	2,751.4	124.4	1,685.5	1,434.8	708.9	5,843.0	5,797.2	890.0	296.0	201.9	2,981.1
1962 Dec.	6	33,958.7	3,385.7	3,062.1	87.9	2,234.3	1,923.3	469.5	5,820.7	5,715.0	992.7	163.8	265.4	3,219.0
1963 Jan.	6	32,294.0	1,918.1	1,578.2	37.2	2,156.0	1,664.7	276.6	5,945.1	5,824.9	1,723.8	163.9	359.6	3,215.0
Feb.	6	33,433.0	2,065.3	1,734.9	36.7	2,074.1	1,569.6	264.3	6,066.8	5,940.6	1,668.9	376.0	376.0	3,215.0
March	6	32,426.2	1,963.8	1,660.0	47.1	2,223.9	1,743.4	513.8	5,344.7	5,232.2	1,423.8	144.3	358.4	3,148.7
State, Regional and Local Banks +)														
1958 Dec.	79	19,349.0	1,548.9	1,397.5	51.1	1,725.7	1,204.2	174.7	2,973.9	2,792.4	341.3	5.0	14.5	1,435.9
1959 Dec.	79	22,275.0	1,676.2	1,528.6	41.5	1,769.0	1,213.9	210.6	3,233.5	2,975.0	304.6	9.1	141.5	1,684.4
1960 Dec. ¹⁸⁾	87	25,850.2	2,139.1	1,972.7	48.9	2,279.9	1,794.0	207.2	3,519.8	3,244.2	440.3	5.5	110.1	1,835.2
1961 Dec.	93	29,875.3	2,240.7	2,033.7	77.9	2,897.2	1,975.1	367.2	4,047.7	3,705.7	279.2	61.7	106.5	2,070.2
1962 Dec. ²⁶⁾	96 ²⁴⁾	32,549.6	2,404.8	2,158.3	70.2	3,152.8	2,122.8	320.5	4,266.4	3,916.2	110.9	62.6	122.7	2,318.9
1963 Jan.	96	31,519.9	1,313.9	1,094.5	26.8	2,991.3	1,582.9	178.3	4,208.9	3,886.1	243.6	71.8	136.1	2,254.7
Feb.	96	31,719.9	1,316.3	1,104.3	25.8	3,043.6	1,595.2	194.3	3,772.6	3,502.8	257.8	71.8	142.3	2,280.5
March	96	31,597.3	1,316.3	1,104.3	25.8	3,043.6	1,595.2	51.2	1,103.3	1,003.9	2.2	10.0	8.4	2,278.3

Statements

of the Credit Institutions *)

of DM

Assets

Equalisation claims *)	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens")	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans *)		Participations	Real estate and buildings	Other assets *)	End of year or month					
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:										
									Long-term lending	Loans on a trust basis									
5.521.1	—	8.102.8	7.357.8	745.0	1.906.8	1.776.7	·	360.7	1.074.9	·	·	·	·	1949					
5.991.6	—	10.593.7	9.722.1	871.6	8.032.4	5.896.1	2.146.3	728.7	3.297.6	257.0	85.8	441.9	1.025.1	1950					
6.074.0	—	11.530.6	10.565.5	965.1	11.957.2	9.048.3	2.908.9	1.291.5	4.836.5	488.2	159.0	588.3	1.149.7	1951					
6.209.5	—	14.062.5	12.875.9	1.186.6	16.345.9	12.744.2	3.601.7	2.327.9	6.732.4	637.0	235.7	794.3	1.399.8	1952					
6.465.6	341.7	17.513.2	15.928.4	1.584.8	22.266.3	17.826.5	4.439.8	3.329.8	9.427.2	939.6	340.4	981.1	1.461.4	1953					
6.678.9	1.391.4	20.333.2	18.547.1	1.786.1	28.554.0	23.370.6	5.183.4	6.656.9	12.285.5	2.410.3	398.8	1.151.6	1.751.1	1954					
6.422.0	1.728.3	22.506.2	20.495.6	2.010.6	37.012.9	30.909.7	6.103.2	9.749.8	16.497.5	3.691.5	530.0	1.351.4	2.024.0	1955					
6.419.1	1.895.6	24.525.2	22.505.0	2.020.2	43.282.9	36.658.4	6.614.5	12.294.7 ¹⁸⁾	19.956.6	4.539.0 ¹⁴⁾	616.0	1.601.0	2.061.4	1956					
6.342.8	1.924.1	26.326.1	24.240.4	2.085.7	49.851.1	42.207.6	7.643.5	13.764.9	23.504.2	5.674.2	742.6	1.809.4	2.328.8	1957					
6.261.2	1.901.8	28.198.3	25.912.1	2.286.2	59.246.5	50.739.1	8.507.4	14.734.1	28.099.3	6.731.4	788.5	1.994.7	2.527.6	1958					
6.338.5	1.862.4	33.131.5	30.317.0	2.814.5	70.859.3	61.140.6	9.710.7	16.380.0	24.707.2	7.680.3	897.1	2.168.2	3.037.4	1959					
6.338.5	1.862.4	33.483.8	30.649.9	2.833.9	72.065.2	62.324.3	9.740.9	16.446.8	35.450.7	7.723.1	909.1	2.208.3	3.118.3	1959 ¹⁵⁾					
6.405.4 ¹⁶⁾	1.817.1	39.586.9	36.404.6	3.182.3	83.263.7	71.994.7	11.269.0	17.905.0	41.990.3	8.613.7	1.029.8	2.399.4	3.913.5	1960 ¹⁶⁾					
6.312.3	1.787.7	46.202.0 ¹⁸⁾	42.649.5 ¹⁸⁾	3.552.5	98.435.2	84.852.1	13.583.1	20.329.0 ¹⁸⁾	49.428.4	9.426.1	1.320.1 ¹⁷⁾	2.667.4	4.829.6 ¹⁸⁾	1961					
6.297.2	1.842.0	47.866.0	44.085. ²⁸⁾	3.780.7 ²¹⁾	102.316.3	87.854.2 ²²⁾	14.462.1 ²³⁾	20.850.5	51.044.4	9.716.5	1.357.8	2.703.1	5.245.1	March 1962					
6.296.3	1.863.3	47.822.9	44.061.7	3.761.2	103.403.0	88.842.7	14.560.3	20.878.1 ²⁴⁾	51.499.5	9.750.3	1.353.9	2.706.2	5.229.5	April					
6.295.3	1.867.1	47.925.5	44.296.5	3.629.0	105.009.9	90.325.3	14.684.6	21.036.9	52.140.0	9.839.8	1.361.2	2.732.7	5.100.7	May					
6.277.3	1.870.4	50.447.0	46.463.4	3.983.6	105.897.7	91.174.7	14.723.0	21.226.6	52.766.6	9.910.5	1.377.6	2.758.5	5.041.4	June					
6.264.4	1.889.4	49.774.8	46.027.8	3.747.0	107.384.6	92.577.7	14.806.9	21.440.6	53.630.7	10.001.0	1.396.5	2.787.8	4.975.8	July					
6.260.4	1.892.6	49.836.1	46.214.5	3.621.6	108.977.8	93.920.5	15.057.3	21.610.4	54.570.8	10.092.7	1.402.8	2.816.4	5.056.9	Aug.					
6.259.4	1.911.7	51.446.7	47.620.3	3.826.4	110.360.8	95.024.1	15.336.7	21.749.6	55.317.1	10.160.3	1.406.6	2.840.8	5.138.5	Sep.					
6.255.3	1.934.7	50.747.4	47.017.5	3.730.4	112.198.1	96.691.1	15.507.9	21.898.0	56.319.3	10.251.6	1.419.1	2.872.6	5.136.7	Oct.					
6.257.4	1.937.1	51.860.4	47.918.0	3.942.4	113.690.9	98.046.9	15.644.0	22.141.7	57.248.8	10.406.0	1.420.4	2.907.3	5.494.2	Nov.					
6.178.9	1.894.3	52.014.5	48.025.5	3.989.0	114.848.1	99.345.6	15.502.5	22.387.6 ¹⁸⁾	58.006.9	10.529.6	1.469.7	2.943.4	5.058.1	Dec. ²⁸⁾					
6.164.8	1.890.6	52.086.3	48.097.2	3.989.1	114.951.8	99.448.8	15.503.0	22.398.6 ²⁸⁾	58.077.8	10.537.2	1.468.3	2.951.4	5.062.8	Dec. ²⁸⁾					
6.161.9	1.914.6	52.044.8	48.219.7	3.825.1	116.111.5	100.488.3	15.623.2	22.395.7	58.550.3	10.614.3	1.473.6	2.946.9	5.213.8	Jan. 1963					
6.161.7	1.917.6	53.021.6	49.102.9	3.918.7	117.155.8	101.358.6	15.797.2	22.455.8	59.047.6	10.629.8	1.475.0	2.950.7	5.529.4	Feb.					
6.158.6	1.938.4	54.308.8	50.333.9	3.974.9	118.222.2	102.189.2	16.033.0	22.603.5	59.517.7	10.691.2	1.476.8	2.958.6	5.356.3	March					
		***	***	***	***	***	***	***	***	***	***	***	***	April ¹⁹⁾					
Commercial Banks																			
1.614.6	197.9	13.880.0	12.461.5	1.418.5	5.323.2	5.176.6	146.6	882.4	2.148.7	292.7	460.3	623.6	708.3	Dec. 1958					
1.611.1	191.2	16.599.3	14.717.0	1.882.3	6.210.1	6.062.5	147.6	939.1	2.564.5	347.9	532.3	675.0	900.7	Dec. 1959					
1.611.1	191.2	16.700.1	14.816.4	1.883.7	6.318.9	6.171.1	147.8	946.1	2.652.7	347.9	532.3	677.2	925.4	Dec. ¹⁸⁾ 1960					
1.763.1	186.9	20.316.4	18.220.5	2.095.9	7.035.6	6.823.9	211.7	951.6	2.841.3	409.2	589.4	712.5	968.3	Dec. ¹⁹⁾ 1960					
1.770.8	195.3	23.950.2 ¹⁸⁾	21.643.5 ¹⁸⁾	2.306.7	8.242.1	7.997.7	244.4	1.399.3 ¹⁸⁾	3.308.0	444.8	695.2	762.0	1.146.5	Dec. 1961					
1.721.5	213.4	26.491.8	23.932.1	2.559.7	9.434.9	9.181.9	253.0	1.476.9	3.938.6	472.2	784.0	804.3	1.028.9	Dec. 1962					
1.721.0	214.2	26.169.2	24.099.6	4.938.7	9.191.2	247.5	1.496.4	3.950.7	472.3	785.8	825.4	1.220.6	Jan. 1963						
1.720.9	214.5	26.164.4	24.458.1	2.506.3	9.249.7	9.243.5	253.5	1.500.8	3.980.0	473.8	785.5	839.9	1.362.7	Feb.					
1.720.8	219.8	27.295.2	24.921.2	2.374.0	9.589.6	9.344.4	245.2	1.530.1	4.008.7	474.5	787.6	833.2	1.185.3	March					
Big Banks^o +)																			
838.5	53.2	6.819.8	6.074.8	745.0	1.025.5	978.7	46.8	145.1	3.0	0.7	150.5	338.0	305.4	Dec. 1958					
835.0	52.4	8.295.2	7.220.3	1.074.9	1.145.2	1.095.6	49.6	129.0	2.2	0.7	163.8	352.0	226.1	Dec. 1959					
960.8	51.2	10.217.8	9.069.6	1.148.2	1.237.4	1.189.6	47.8	123.1	1.8	0.5	174.9	359.6	246.3	Dec. ¹⁸⁾ 1960					
945.0	53.7	12.252.7	11.020.7	1.232.0	1.542.6	1.498.4	44.2	113.3	1.6	0.3	198.4	374.3	403.9	Dec. 1961					
941.1	66.6	13.405.8	12.014.2	1.391.6	1.725.3	1.683.5	41.8	179.4	1.5	—	233.1	391.6	346.8	Dec. 1962					
940.9	66.6	13.119.0	11.835.7	1.283.3	1.709.5	1.672.6	36.9	183.9	1.4	—	232.7	411.1	332.0	Jan. 1963					
940.9	66.8	13.622.3	12.255.4	1.366.9	1.723.3	1.681.9	41.4	189.5	1.4	—	233.3	426.6	303.6	Feb.					
941.2	70.5	13.546.5	12.279.7	1.266.8	1.740.7	1.705.2	35.5	203.7	1.4	—	234.3	417.3	353.7	March					
State, Regional and Local Banks +)																			
669.3	136.6	5.099.2	4.502.3	596.9	4.019.3	3.926.6	92.7	524.7	2.063.1	218.9	171.5	208.8	234.9	Dec. 1958					
673.6	131.0	6.106.9	5.407.5	699.4	4.474.0	4.651.7	93.3	585.0	2.469.9	258.6	189.0	239.6	498.4	Dec. 1959					
703.8	128.2	7.427.7	6.590.6	837.1	5.418.4	5.259.0	159.4	589.7	2.715.1	299.5	217.2	257.4	477.0	Dec. ¹⁸⁾ 1960					
730.5	134.2	8.590.3 ¹⁸⁾	7.649.1 ¹⁸⁾	941.2	6.183.8	5.988.5	195.3	1.025.7 ¹⁸⁾	3.148.3	325.8	259.6	283.4	474.7	Dec. ¹⁹⁾ 1961					
718.0	138.8	9.649.7	8.650.1	999.6	7.141.1	6.937.6	203.5	1.025.7	3.843.3	346.7	292.9	300.6	412.3	Dec. ²⁰⁾ 1962					
717.9	139.6	9.526.4	8.569.9	956.5	7.160.1	6.957.2	202.9	1.035.8	3.877.0	350.6	295.5	301.7	413.9	Jan. 1963					
717.8	139.4	9.763.4	8.782.7	980.7	7.193.9	6.994.5	199.4	1.038.5	3.905.8	351.4	294.0	300.9	817.9	Feb.					
717.4	140.8	10.113.3	9.173.9	939.4	7.273.6	7.072.0	201.6	1.041.1	3.933.6	352.5</td									

1. Interim Statements

in millions

End of year or month	Number of reporting institutions ^{a)}	Total of liabilities	Liabilities												Borrowed funds		
			Deposits												among which:		
			Deposits by non-banks ^{b)}						Interbank deposits						Short-term borrowings		Credits available of by customers with foreign credit institutions ^{c)}
			Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total			Total	among which: from credit institutions ^{d)}	Credits available of by customers with foreign credit institutions ^{e)}	
1949	3,540	35,515.5	15,252.2 ¹⁾	13,759.1 ¹¹⁾	8,573.9	3,108.8	3,076.4	1,493.1	1,205.3	287.8	1,492.3	302.8					
1950	3,621 ¹²⁾	19,897.6 ¹¹⁾	17,981.6 ¹¹⁾	9,657.6	4,213.3	4,110.7	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,735.8	5.5				
1951	3,795 ¹³⁾	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.7	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	6.3			
1952	3,782	59,010.7	32,956.7	28,084.9	12,446.1	8,057.5	7,581.3	4,871.8	2,248.3	2,623.5	2,728.6	2,018.6	1,702.6	15.8			
1953	3,781	74,701.0	41,868.6	35,333.5	13,521.4	10,268.4	11,546.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1	76.3			
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.4	10,117.2	17,224.6	9,067.9	3,835.8	5,232.1	3,336.1	2,199.6	2,058.7	301.8			
1955	3,631 ¹⁴⁾	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	2,420.6	345.0			
1956	3,658	130,289.7 ¹⁰⁾	66,846.2	55,679.3	19,378.3	12,025.4	24,275.6	11,166.9	5,254.8	5,912.1	4,677.3	3,115.3	2,743.6	580.7			
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,595.2	29,388.3	16,031.2	7,028.2	9,009.0	5,082.9	3,134.8	2,856.8	791.6			
1958	3,663	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	19,245.3	7,752.1	11,493.4	4,433.4	2,844.5	2,444.5	416.3			
1959 ¹⁷⁾	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.1	12,106.7	4,869.0	2,831.0	2,356.8	183.8			
1960 ¹⁷⁾	3,792	233,071.9	126,734.6	104,051.3	31,244.3	19,695.3	53,113.5	22,683.3	9,906.1	12,777.2	4,920.1	2,857.4	2,392.3	186.7			
1961	3,803	271,199.4 ¹⁸⁾	147,494.3 ¹⁹⁾	118,344.1 ²⁰⁾	36,489.4 ²¹⁾	21,430.3 ²²⁾	60,424.4	29,150.2	12,544.4	16,605.8	8,008.8 ²³⁾	4,991.8	4,392.0	3,643.7	471.4		
1962 March	3,803	275,721.6	147,583.7	118,361.1	32,597.7	23,164.1	63,599.3	29,222.6	10,134.5	19,088.1	8,473.5	5,474.3	4,418.8	810.0			
April	3,807	278,750.7 ²⁴⁾	149,909.5	120,555.0	34,008.2	22,491.6	64,055.2	29,354.5	10,237.4	19,117.1	8,231.4	5,045.6	3,995.6	792.8			
May	3,806	283,101.9	153,349.6	122,824.4	34,819.6	23,363.6	64,641.2	30,525.2	10,630.4	19,891.2	8,246.0	4,966.7	3,930.1	817.3			
June	3,807	283,898.3	152,004.0	122,438.5	34,776.0	22,661.7	65,000.8	29,565.5	11,316.8	18,248.7	8,621.9	5,393.5	4,314.3	815.6			
July	3,810	286,278.1	153,360.5	123,597.1	35,332.2	22,770.4	65,494.5	29,763.4	10,963.8	18,799.6	8,536.5	5,150.8	4,110.7	850.1			
Aug.	3,807	289,839.4	155,750.0	124,729.4	35,611.8	23,140.6	65,977.0	31,021.2	11,178.5	19,842.7	8,385.9	5,179.6	4,286.9	866.6			
Sep.	3,807	289,438.1	153,592.5	124,677.2	35,650.0	22,590.8	66,436.4	28,915.3	10,426.9	18,488.4	8,397.2	5,243.3	4,375.4	824.4			
Oct.	3,806	293,280.1	155,934.3	126,238.2	36,274.5	22,872.1	67,086.2	29,701.5	10,315.8	19,385.7	8,376.9	5,271.0	4,416.6	837.9			
Nov.	3,808	297,823.6	158,818.5	127,726.7	37,272.1	23,073.3	67,381.3	31,091.8	11,514.7	19,577.1	8,610.3	5,500.0	4,606.4	759.5			
Dec. ²⁰⁾	3,805	301,951.5 ²⁵⁾	161,196.5	132,880.2	40,037.1	23,137.8	69,705.3	30,316.3	12,951.3	17,365.0	8,281.2	5,202.7	4,264.2	615.1			
Dec. ²⁶⁾	3,776	302,200.6 ²⁶⁾	161,397.8	133,080.9	40,064.2	23,142.8	69,873.9	30,316.9	12,951.4	17,365.5	8,292.7	5,211.0	4,271.9	615.1			
1963 Jan.	3,766	301,767.2	161,762.6	131,195.7	36,005.4	23,720.0	71,470.3	30,566.9	10,898.8	19,668.1	8,060.6	5,181.7	4,140.5	536.4			
Feb.	3,767	306,505.8	165,718.9	132,802.5	36,088.2	23,993.9	72,720.4	32,916.4	12,730.9	20,185.5	7,830.0	4,993.8	4,026.6	529.5			
March	3,769	304,705.3	162,400.5	131,862.2	34,993.5	23,351.2	73,517.5	30,538.3	11,354.8	19,183.5	7,924.9	5,102.3	4,075.7	507.2			
April ²⁹⁾	***	***	***	133,753.8	36,125.7	23,609.7	74,018.4	***	***	***	***	***	***	***	***	***	
Commercial Banks																	
1958 Dec.	328	47,636.2	35,131.2	28,842.5	12,281.0	10,863.1	5,698.4	6,288.7	3,467.0	2,821.7	1,259.3	892.0	797.1	409.6			
1959 Dec.	328	54,929.4	40,716.2	33,257.6	13,913.6	12,202.1	7,141.9	7,458.6	4,126.7	3,331.9	1,367.0	642.8	597.6	183.4			
Dec. ¹⁷⁾	335	55,588.1	41,158.3	33,652.3	14,158.7	12,290.1	7,203.5	7,506.0	4,163.0	3,343.0	1,387.6	648.7	603.5	186.3			
1960 Dec. ¹⁷⁾	337	61,753.1	44,428.7	36,023.0	14,797.9	12,822.9	8,402.2	8,405.7	4,590.2	3,815.5	2,086.3	1,354.4	1,301.9	471.0			
1961 Dec.	346	70,474.1	50,375.3 ²⁸⁾	40,068.1 ²⁹⁾	16,680.8 ³⁰⁾	14,074.2 ³¹⁾	9,313.2	10,307.5	5,557.5	4,750.0	2,587.9 ³²⁾	1,939.5	1,906.0	626.1			
1962 Dec.	343	76,181.4	54,626.4	44,101.3	17,974.2	15,230.5	10,896.4	10,525.1	5,942.0	4,583.1	2,504.5	1,652.6	1,607.4	611.7			
1963 Jan.	340	73,523.4	51,904.5	41,571.7	15,342.6	15,074.3	11,154.8	10,332.8	4,748.8	5,584.0	2,204.4	1,488.1	1,445.3	534.0			
Feb.	340	74,297.8	52,496.5	41,194.0	15,062.4	14,824.0	11,307.6	11,302.5	5,789.0	5,513.5	2,265.2	1,542.1	1,504.5	525.9			
March	341	73,095.1	51,119.8	40,154.2	14,499.2	14,244.0	10,965.6	5,548.4	5,417.2	2,246.0	1,522.3	1,476.3	503.5				
Big Banks ^{o)} +)																	
1958 Dec.	6	22,705.7	19,115.2	16,211.5	7,077.8	6,005.6	3,128.1	2,903.7	2,127.4	776.3	261.2	156.5	140.8	119.5			
1959 Dec.	6	26,078.5	22,475.7	19,088.7	8,155.0	6,805.1	4,128.6	3,387.0	2,436.7	950.3	111.2	93.5	93.1	47.2			
1960 Dec. ¹⁷⁾	6	28,128.7	23,761.9	20,055.2	8,499.0	6,729.3	4,826.9	3,706.7	2,471.2	1,235.5	175.8	149.5	149.1	106.5			
1961 Dec.	6	31,648.3	26,880.2	22,156.6	9,526.4	7,285.2	5,345.0	5,473.6	3,117.0	1,606.6	256.7	148.3	148.2	151.0			
1962 Dec.	6	33,958.7	29,046.5	24,416.1	10,181.2	7,960.1	6,274.8	4,630.4	3,317.8	1,312.6	99.6	64.5	63.4	76.5			
1963 Jan.	6	32,794.0	27,407.5	23,233.1	8,784.8	8,029.5	6,418.8	4,174.4	2,349.1	1,825.3	99.5	83.9	82.8	25.7			
Feb.	6	33,433.0	28,021.7	23,130.9	8,660.5	7,966.9	6,503.5	4,890.8	3,150.5	1,740.3	99.9	82.9	82.9	37.0			
March	6	32,426.2	26,905.8	22,293.3	8,186.4	7,546.8	6,560.1	4,612.5	2,868.5	1,744.0	91.0	69.6	69.5	19.7			
State, Regional and Local Banks +)																	
1958 Dec.	79	19,349.0	12,555.1	10,037.0	3,979.5	3,842.4	2,215.1	2,518.1	999.8	1,518.3	471.1	309.4	239.7	74.6			
1959 Dec.	79	22,275.0	13,951.9	11,044.4	4,328.7	4,140.0	2,575.7	2,907.5	1,270.2	1,637.3	777.4	237.7	206.7	20.7			
1960 Dec. ¹⁷⁾	87	25,850.2	15,685.1	12,371.7	4,723.3	4,622.7	3,026.7	3,313.8	1,584.0	1,729.8	1,168.0	623.1	588.4	124.4			
1961 Dec.	93	29,875.3	17,938.4 ³⁴⁾	14,006.0 ³²⁾	5,387.3 ³⁴⁾	5,254.3 ³⁴⁾	3,644.7	3,932.1	1,816.8	2,115.3	1,170.2 ³¹⁾	929.8	929.7	155.3			
1962 Dec. ²⁸⁾	93	32,549.6	19,353.5	15,467.0	5,884.0	5,65											

of the Credit Institutions*) (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation *)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values *)	Other liabilities *)	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit *)	Origin of funds borrowed for longer periods *) ¹⁰⁾			End of year or month	
											Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business enterprises and individuals	
1,864.7	1,230.1	711.6	394.3	830.7	.	1,148.7	112.7	2,214.7	.	.	.	.	.	.	1949
1,851.7	1,809.9	5,152.7	728.7	1,148.4	1,019.5	1,746.9 ¹¹⁾	1,407.3	142.1	3,493.7	5,057.6	1,531.3	1,299.2	3,243.1	153.5	1950
1,174.7	2,537.7	7,743.3	1,291.5	1,509.0	1,532.7	1,875.9	1,921.1	87.7	5,258.0	5,705.3	2,077.7	1,777.3	5,416.9	294.3	1951
715.8	3,361.9	10,869.6	2,327.9	2,049.4	1,883.2	2,162.5	2,575.7	96.2	5,283.4	4,149.7	2,415.8	2,451.6	7,969.5	1,144.3	1952
542.9	5,024.8	13,570.5	3,329.8	6,223.5	2,116.6	2,359.1	3,337.8	85.2	4,266.0	3,388.9	2,759.5	3,309.5	9,912.2	2,055.6	1953
478.8	8,698.3	15,767.0	6,656.9	3,055.2	2,471.2	2,895.4	4,402.7	70.2	4,585.6	3,371.9	2,990.2	4,660.9	13,732.1	2,231.0	1954
582.3	11,755.4	18,584.0	9,749.8	3,806.1	2,873.4	3,630.9	5,380.6	80.3	6,105.9	4,759.1	3,027.2	6,230.1	17,866.8	2,327.1	1955
453.4	13,498.0	20,676.6	12,294.7 ¹²⁾	4,572.7	3,340.0	3,920.8	5,845.3	61.5	4,563.6	3,257.7	3,140.6	7,034.8	21,658.7 ¹³⁾	6,234.2	1956
340.9	15,629.3	23,137.2	13,764.9	5,732.9	3,596.4	4,630.3	6,745.5	80.9	3,680.8	3,808.6	3,244.0	8,778.9	23,978.0	2,611.1	1957
267.0	19,983.6	24,970.1	14,784.0	6,813.6	3,849.5	4,937.4	7,473.9	127.4	2,630.4	1,127.5	3,233.5	10,172.3	25,073.4	2,521.1	1958
536.7	25,890.7	26,224.7	16,380.7	8,168.1	4,169.8	5,925.8	7,928.9	232.1	2,274.3 ¹⁴⁾	1,418.1	3,084.9	12,050.0	26,711.5	2,483.8	1959
536.8	26,116.7	26,896.4	16,446.8	8,216.7	4,220.0	5,081.9	8,050.7	237.5	2,348.5 ¹⁵⁾	1,446.9	3,218.2	12,098.3	27,269.9	2,497.2	1959 ¹⁷⁾
635.0	29,627.2	29,806.1	17,905.0	9,652.6	4,662.9	7,214.4	8,735.8	436.5	2,872.7	1,754.5	3,799.8	19,978.6	29,735.9	2,838.4	1960 ¹⁷⁾
585.6	35,551.9	35,003.2 ¹⁸⁾	20,329.0 ¹²⁾	12,186.5	5,049.8	6,949.6 ¹⁹⁾	9,327.4	449.5	3,310.0	1,645.6	4,055.9	16,822.9	34,205.3 ²⁰⁾	3,303.5	1961
389.3	37,768.5	36,048.7	20,850.2	12,835.2	5,583.8	6,188.7	9,729.7	2,007.6	4,021.4	17,608.6	34,892.3	3,423.7	March	1962	
328.3	38,202.7	36,280.5	20,878.1 ¹⁸⁾	13,057.5	5,591.0	6,271.7	9,797.8	448.8	3,397.1	1,532.3	4,052.3	17,831.5	35,088.4	3,413.1	April
355.8	38,946.3	36,624.9	21,036.9	13,179.4	5,153.6	5,827.4	9,795.6	461.2	2,985.4	960.0	4,042.4	18,004.0	35,414.3	3,552.6	May
373.6	39,338.4	36,580.6	21,226.6	13,333.7	5,521.6	6,897.9	9,630.9	467.8	3,897.8	1,885.0	4,037.3	17,988.8	35,561.0	3,524.9	June
354.7	39,926.9	36,774.3	21,440.6	13,440.8	5,497.9	6,945.9	9,792.8	470.6	3,685.0	1,694.4	4,035.2	18,309.8	35,700.3	3,631.9	July
340.1	40,507.8	37,123.3	21,610.4	13,530.3	5,446.7	7,144.3	9,915.8	476.0	3,221.6	1,235.1	4,036.9	18,585.2	35,717.4	3,684.1	Aug.
355.9	41,028.7	37,388.2	21,749.6	13,580.7	5,433.8	7,911.5	10,085.8	474.0	3,929.5	1,938.0	4,092.1	18,749.0	35,849.6	3,683.8	Sep.
408.1	41,365.9	37,909.0	21,898.0	13,662.5	5,423.6	8,301.8	10,162.2	479.0	2,744.7	864.6	4,113.3	18,963.0	36,140.2	3,777.2	Oct.
441.8	41,818.5	38,296.0	22,141.7	13,713.7	5,375.6	8,607.5	10,180.7	487.9	3,197.4	1,190.0	4,118.2	19,125.1	36,557.7	3,849.5	Nov.
629.1	42,154.0	38,578.0	22,387.6 ²¹⁾	13,829.4	5,376.1	7,519.6	10,086.7	505.4	4,398.2	2,404.8	4,059.9	18,903.5 ²²⁾	37,197.4	3,939.0	Dec. ²⁰⁾
629.4	42,154.0	38,592.6	22,398.6 ²¹⁾	13,834.0	5,378.4	7,523.1	10,085.0	505.2	4,395.9	2,404.9	4,060.4	18,976.7 ²³⁾	37,197.6	3,943.9	Dec. ²¹⁾
662.9	43,555.1	38,829.6	22,395.7	13,993.1	5,635.2	6,872.4	10,213.9	495.1	3,383.2	1,400.5	4,060.2	18,912.1	37,161.3	4,042.9	Jan. 1963
620.8	44,097.8	39,073.0	22,455.8	14,140.6	5,801.9	6,767.0	10,238.8	484.4	3,098.3	1,187.0	4,027.8	19,040.2	37,345.7	4,050.4	Feb.
650.5	44,752.3	39,147.3	22,603.5	14,321.3	5,915.5	6,989.5	10,372.3	482.9	5,123.3	3,305.6	4,090.6	19,255.2	37,259.7	4,061.3	March
45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	45,192.9	April ¹⁹⁾

All Banking Groups¹⁾

224.9	2,216.9	2,913.6	882.4	2,265.6	1,246.3	1,496.0	4,757.7	25.8	1,082.2	897.8	911.7	1,566.9	1,068.6	618.0	Dec. 1958
327.7	2,732.3	3,033.3	939.1	2,710.0	1,269.2	1,833.8	5,139.4	27.4	1,131.2	937.3	818.2	1,917.4	1,326.5	636.7	Dec. 1959
277.8	2,733.1	3,132.5	946.1	2,733.6	1,283.4	1,885.7	5,189.6	32.8	1,162.4	952.1	919.2	1,928.9	1,326.8	644.7	Dec. ¹⁷⁾ 1960
316.2	3,135.0	3,799.3	951.6	3,162.2	1,485.0	2,388.8	5,712.5	22.9	1,696.2	1,206.2	1,233.0	1,867.9	1,646.5	737.1	Dec. ¹⁷⁾ 1960
432.9	3,689.7	4,325.7	1,399.3 ²¹⁾	3,602.7	1,706.6	2,353.7 ²¹⁾	6,128.5	31.1	2,113.9	1,454.3	1,369.7	2,358.6	1,808.0	847.8	Dec. 1961
508.4	4,376.6	4,816.4	1,476.9	4,004.3	1,706.0	2,161.9	6,665.7	28.9	2,863.9	2,072.0	1,413.2	2,822.8	1,816.6	1,096.3	Dec. 1962
445.8	4,435.1	4,854.3	1,496.4	4,027.3	1,758.2	2,397.4	6,653.1	25.0	1,843.8	1,316.8	1,404.3	2,706.9	1,803.6	1,156.8	Jan. 1963
408.4	4,478.5	4,831.8	1,500.8	4,039.1	1,829.7	2,448.3	6,720.2	25.8	1,656.8	988.5	1,355.0	2,720.0	1,845.4	1,140.3	Feb.
430.8	4,531.7	4,892.3	1,530.1	4,090.0	1,904.0	2,350.4	6,782.2	27.9	3,130.7	2,497.9	1,406.7	2,762.7	1,823.2	1,159.7	March

Commercial Banks

25.5	—	808.6	145.1	1,037.5	579.0	733.6	2,926.1	—	234.3	339.1	557.8	346.4	77.9	76.4	Dec. 1958
66.2	—	785.3	129.0	1,184.5	572.2	754.4	3,100.5	—	283.9	373.7	481.5	336.1	96.0	58.7	Dec. ¹⁷⁾ 1960
54.2	—	998.3	133.1	1,346.5	664.2	1,004.7	3,357.9	—	406.9	375.0	655.7	323.8	97.1	71.1	Dec. 1961
64.4	—	1,075.5	113.3	1,591.3	801.5	865.4	3,573.7	—	569.7	532.8	695.1	419.5	106.7	75.9	Dec. 1962
72.5	—	1,175.2	179.4	1,682.4	801.6	901.5	3,827.9	—	1,032.4	1,002.7	732.5	360.4	105.9	190.9	Dec. 1962
74.7	—	1,174.4	189.9	1,682.4	809.0	1,362.6	3,784.1	—	429.7	433.3	724.2	336.4	106.7	206.6	Jan. 1963
65.8	—	1,153.6	189.5	1,682.4	854.6	1,382.5	3,814.9	—	335.2	338.7	694.7	367.2	107.3	217.1	Feb.
106.7	—	1,194.0	203.7	1,707.4	918.8	1,298.8	3,885.7	—	1,159.0	1,161.1	749.5	345.6	108.0	216.0	March

State, Regional and Local Banks⁺)

100.2	2,215.9	1,804.5	524.7	733.4	496.1	448.0	1,202.5	1.2	245.1	274.4	315.9	852.4	947.9	375.7	Dec.
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III. Credit Institutions
B. Interim Statements

1. Interim Statements
in millions

End of month	Number of reporting institutions ^{a)}	Total of assets	Cash reserve ^{b)}		Interbank balances ^{c)}		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ^{d)}		Medium-term notes (Kassenobligationen) ^{e)}	Securities and syndicate participations ^{f)}	Bonds of own issues	
			Total	among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total		among which: on demand, or with agreed period, or at notice, of less than 90 days	Total	among which: Commercial bills	German issuers	Foreign issuers			
Central Giro Institutions															
1958 Dec.	11	23.173.6	848.6	824.6	37.6	3.450.2	1.134.0	72.1	1.045.6	1.000.3	1.577.2	230.0	27.1	1.652.2	49.9
1959 Dec.	11	25.590.7	868.7	844.1	35.6	3.080.8	1.458.4	92.3	1.284.0	1.168.8	1.402.8	296.2	365.8	1.800.1	64.5
Dec. ¹⁰⁾	12	26.325.5	882.7	856.6	35.8	3.914.9	1.353.3	99.1	1.343.1	1.219.8	1.437.8	296.2	370.7	1.854.3	69.6
1960 Dec. ¹⁰⁾	12	29.011.7	1.028.7	1.000.9	26.3	3.978.2	1.773.5	105.8	1.382.3	1.273.0	1.853.7	144.2	337.5	1.944.1	86.3
1961 Dec.	12	34.741.5 ¹⁴⁾	1.160.0	1.125.6	61.7	5.482.3	2.264.6	145.5	1.649.7	1.501.1	1.575.8	138.0	579.1	2.290.6	85.5
1962 Dec.	12	38.662.5	1.195.5	1.155.3	54.2	5.007.3	2.049.5	154.3	1.893.4	1.757.7	1.432.0	82.7	615.5	2.481.4	71.6
1963 Jan.	12	38.895.2	414.6	380.6	10.5	6.205.2	2.777.8	123.8	1.646.3	1.545.3	1.521.7	82.8	693.1	2.564.2	72.0
Feb.	12	40.339.7	466.1	433.0	8.8	7.391.7	3.511.1	100.1	1.571.3	1.480.8	1.612.1	80.7	692.6	2.528.1	71.0
March	12	39.672.8	401.7	364.0	15.2	6.339.4	2.214.9	165.9	1.591.1	1.509.4	1.642.7	53.2	687.8	2.516.1	66.9
Savings Banks															
1958 Dec.	856	40.236.3	2.577.6	2.220.5	41.6	5.139.7	1.577.7	111.2	1.437.4	1.266.0	140.3	—	1.0	3.990.9	—
1959 Dec.	853	47.246.0	3.121.6	2.743.7	43.6	5.042.0	1.681.9	120.0	1.466.8	1.274.1	104.0	—	19.1	5.792.5	—
Dec. ¹⁰⁾	866	48.566.3	3.194.1	2.804.9	44.5	5.277.5	1.736.5	128.4	1.501.3	1.308.6	104.0	—	19.8	5.937.9	—
1960 Dec. ¹⁰⁾	866	56.031.1	4.802.5	4.380.0	46.2	5.571.9	2.269.2	145.3	1.765.5	1.559.8	87.6	—	30.7	6.056.7	—
1961 Dec.	866	63.519.6 ¹⁵⁾	3.924.9	3.400.1	62.6	6.833.0	3.189.7	184.9	1.962.5	1.738.4	57.8	—	164.2	7.627.2	—
1962 Dec.	867	72.419.6	4.358.4	3.732.1	68.5	7.233.6	2.940.8	188.3	2.088.5	1.836.9	5.4	—	152.4	9.433.3	—
1963 Jan.	866	73.156.0	4.420.2	3.722.7	58.0	7.366.3	2.879.4	171.7	2.059.7	1.819.8	5.9	—	164.4	9.635.6	—
Feb.	866	74.075.6	4.348.4	3.636.2	68.0	8.267.0	3.394.2	186.8	2.091.3	1.857.5	5.9	—	182.0	9.807.9	—
March	866	75.029.3	4.705.3	4.049.6	58.6	7.286.5	2.467.4	195.9	2.160.9	1.924.7	5.7	—	200.6	10.005.3	—
Central Institutions of Credit Cooperatives +)															
1958 Dec.	17	3.890.7	421.4	410.6	17.1	938.1	254.0	76.9	280.6	264.9	47.4	—	1.5	273.0	—
1959 Dec.	17	4.451.7	432.3	419.7	16.8	1.143.8	200.9	83.1	260.0	245.8	21.8	—	18.4	366.8	—
Dec. ¹⁰⁾	18	4.638.8	434.5	421.5	17.5	1.229.1	243.0	84.1	262.3	248.0	21.8	—	18.4	369.4	—
1960 Dec.	18	5.014.3	617.8	604.7	17.1	1.008.0	499.1	104.2	342.0	324.2	17.8	—	44.6	372.9	—
1961 Dec.	18	5.952.0	546.9	530.0	34.6	1.419.8	320.0	140.1	345.3	328.1	9.6	—	104.9	506.4	—
1962 Dec.	18	6.737.0	549.2	531.4	29.8	1.685.6	528.2	104.7	405.7	379.4	—	—	142.4	553.6	—
1963 Jan.	18	6.809.6	507.6	491.1	12.3	539.9	66.5	396.2	377.7	—	—	—	159.7	604.2	—
Feb.	18	6.831.2	469.5	453.4	11.9	1.905.4	572.2	67.0	394.2	376.7	—	—	161.0	595.7	—
March	18	6.707.4	536.3	519.3	13.9	1.607.2	262.0	73.0	357.2	338.7	—	—	163.0	602.1	—
Central Institutions of Industrial Credit Cooperatives															
1958 Dec.	5	1.182.5	84.4	81.6	4.2	344.4	130.4	39.9	78.0	69.3	38.0	—	0.7	105.3	—
1959 Dec.	5	1.278.6	74.0	70.6	4.4	388.9	75.1	55.1	68.3	62.1	21.8	—	2.1	110.9	—
Dec. ¹⁰⁾	5	1.357.3	98.3	94.8	4.2	287.2	157.4	61.3	104.9	96.8	17.3	—	11.0	119.3	—
1960 Dec.	5	1.729.9	108.5	104.6	8.4	435.5	93.7	91.5	99.5	91.6	9.6	—	41.9	161.6	—
1961 Dec.	5	2.069.7	75.4	71.8	4.4	614.2	228.1	54.4	111.1	101.5	—	—	73.8	170.2	—
1962 Dec.	5	2.081.0	38.8	36.0	2.0	636.0	220.4	37.3	106.3	97.4	—	—	87.8	197.9	—
1963 Jan.	5	2.060.0	36.4	33.2	1.3	607.7	273.6	38.8	104.7	96.1	—	—	87.7	194.8	—
Feb.	5	1.985.8	42.9	39.1	3.0	423.5	69.4	44.8	124.7	116.6	—	—	91.9	197.2	—
Central Institutions of Agricultural Credit Cooperatives															
1958 Dec.	12	2.708.2	937.0	529.0	12.9	593.7	123.6	37.0	302.6	195.6	9.4	—	0.8	167.7	—
1959 Dec.	12	3.173.1	759.6	595.5	12.4	754.9	122.8	28.0	191.7	183.7	—	—	16.3	255.9	—
Dec. ¹⁰⁾	13	3.360.2	360.5	350.9	13.1	834.2	164.9	29.0	193.9	185.9	—	—	16.3	258.5	—
1960 Dec.	13	3.677.0	519.5	509.9	12.9	720.8	341.7	42.9	237.1	227.4	6.5	—	33.6	253.6	—
1961 Dec.	13	4.222.1	458.4	425.4	26.2	984.3	226.3	48.6	245.8	236.5	—	—	63.0	344.8	—
1962 Dec.	13	4.667.3	473.8	459.6	25.4	1.071.4	300.1	50.3	294.6	277.9	—	—	68.6	383.4	—
1963 Jan.	13	4.728.6	468.8	455.1	10.3	1.205.1	319.5	29.2	289.9	280.3	—	—	71.9	406.3	—
Feb.	13	4.771.2	433.1	420.2	10.6	1.297.7	348.6	28.2	289.5	280.6	—	—	73.3	403.9	—
March	13	4.721.6	493.4	480.2	10.9	1.183.7	192.6	28.2	232.5	222.1	—	—	71.1	404.9	—
Credit Cooperatives +)															
1958 Dec.	2.193	10.209.9	685.6	528.8	41.9	1.443.3	1.218.5	80.4	679.3	634.2	4.6	—	0.5	439.1	—
1959 Dec.	2.192	11.897.9	759.6	595.5	46.2	1.502.1	1.215.9	86.9	746.9	693.5	5.9	—	4.9	718.2	—
Dec. ¹⁰⁾	2.236	12.172.8	782.7	614.2	47.1	1.576.2	1.267.7	90.5	768.6	714.9	6.0	—	4.9	739.2	—
1960 Dec. ¹⁴⁾	2.240	13.999.1	1.077.5	885.9	45.8	1.686.9	1.082.7	94.0	837.2	772.7	10.2	—	7.5	771.7	—
1961 Dec.	2.239	16.186.9	1.041.5	811.9	60.7	2.166.8	1.292.6	135.2	961.9	887.4	1.8	—	8.5	888.5	—
1962 Dec. ¹⁶⁾	2.236	18.563.8	1.128.7	850.9	60.2	2.344.8	1.415.7	126.9	997.5	914.8	—	—	12.2	1.087.2	—
1963 Jan.	2.207	18.812.9	1.133.3	851.0	61.1	2.395.3	1.437.7	128.9	1.002.2	919.1	—	—	12.2	1.093.7	—
Feb.	2.207	18.903.6	981.2	744.7	46.8	2.513.1	1.494.7	103.2	982.8	902.8	—	—	14.3	1.176.9	—
March	2.208	19.200.8	989.4	755.3	48.0	2.604.9	1.557.6	102.8	1.002.0	919.8	—	—	14.8	1.145.4	—
		19.271.3	1.005.4	788.7	47.5	2.347.4	1.303.8	109.7	983.9	902.5	—	—	14.8	1.163.1	—
Industrial Credit Cooperatives															
1958 Dec.	747	6.290.9	516.3	418.2	24.8	761.0	536.2	55.3	549.2	515.8	4.6	—	0.4	356.2	—
1959 Dec.	746	7.283.4	568.7	467.9	28.4	754.6	468.4	58.1	599.5	557.8	5.9	—	3.7	551.9	—
Dec. ¹⁰⁾	758	7.470.4	586.6	483.2	28.7	800.8	492.9	60.6	615.5	573.7	5.9	—	3.7	567.4	—

of the Credit Institutions (cont'd)
of DM

Assets

Equalisation claims ^{a)}	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ^{b)}	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings	Other assets ^{c)}	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:	Long-term lending				
Central Giro Institutions														
238.0	25.9	1,861.8	1,587.5	274.3	9,753.8	8,626.6	1,127.2	2,010.4	2,301.4	1,282.9	31.7	86.2	175.3	Dec. 1958
230.9	26.4	2,161.9	1,877.4	284.5	11,399.5	9,970.0	1,329.5	2,172.4	2,822.4	1,496.4	35.7	90.9	284.2	Dec. 1959
250.9	26.4	2,212.0	1,909.8	302.2	11,547.9	10,204.8	1,343.1	2,173.4	2,914.4	1,496.4	40.3	95.2	295.2	Dec. 1959
247.7	26.5	2,393.6	2,090.2	303.4	12,655.5	11,165.2	1,490.3	2,457.5	3,287.6	1,704.0	46.1	94.6	383.1	Dec. 1960
259.8	26.1	2,860.5	2,480.5	380.0	15,270.1	13,349.3	1,920.8	2,794.7	3,915.3	2,001.9	59.0	106.8	196.3 ^{d)}	Dec. 1961
274.8	26.3	3,621.8	3,252.9	378.9	18,086.4	15,781.5	2,304.9	3,274.0	4,584.7	2,324.9	63.2	123.3	194.9	Dec. 1962
275.5	26.4	3,459.9	3,124.6	335.3	18,198.4	15,866.1	2,332.3	3,285.7	4,620.3	2,347.3	63.1	118.8	133.2	Jan. 1963
275.6	26.4	3,523.8	3,161.5	362.3	18,332.5	15,991.7	2,340.8	3,295.2	4,659.1	2,355.7	63.1	114.3	180.3	Feb. 1963
275.5	26.5	3,585.2	3,177.8	407.4	18,590.2	16,187.7	2,402.5	3,316.3	4,722.1	2,373.1	62.7	114.6	221.8	March
Savings Banks														
2,572.7	1,092.9	5,255.8	5,296.2	59.6	13,592.8	12,939.1	653.7	2,659.4	8,832.3	1,678.9	107.8	810.6	604.6	Dec. 1958
2,541.9	1,065.0	6,099.9	6,023.3	74.6	17,344.8	16,435.6	909.2	2,834.8	11,254.9	1,895.3	117.2	76.6	656.2	Dec. 1959
2,541.9	1,065.0	6,197.3	6,122.7	74.6	17,968.3	17,019.0	909.3	2,878.6	11,798.8	1,937.3	122.3	899.3	685.9	Dec. 1959
2,519.8	1,030.8	6,931.5	6,824.1	107.4	22,001.3	21,005.2	996.1	3,059.9	14,590.0	2,144.1	179.1	990.2	812.1	Dec. 1960
2,441.4	1,006.3	7,696.5	7,569.2	127.3	26,050.7	24,847.7	1,203.0	3,188.3	17,156.9	2,325.5	210.6	1,126.8	981.9 ^{e)}	Dec. 1961
2,396.7	1,091.6	9,060.0	8,902.7	157.3	30,352.3	29,129.9	1,222.4	3,329.8	20,182.0	2,455.6	245.5	1,262.5	1,152.8	Dec. 1962
2,396.6	1,113.4	9,165.5	9,006.0	159.5	30,676.0	29,384.9	1,241.1	3,339.3	20,329.7	2,460.8	245.9	1,241.6	1,146.0	Jan. 1963
2,396.2	1,114.7	9,328.3	9,171.6	156.7	30,853.5	29,615.7	1,237.8	3,331.2	20,516.6	2,433.0	247.1	1,233.1	1,213.8	Feb. 1963
2,396.2	1,127.2	9,777.0	9,610.2	166.8	31,090.3	29,893.5	1,196.8	3,328.0	20,668.9	2,441.2	248.0	1,242.4	1,201.4	March
Central Institutions of Credit Cooperatives^{f)}														
60.8	4.3	682.6	453.2	229.4	760.6	249.1	511.5	166.2	0.0	10.4	18.3	37.6	104.3	Dec. 1958
64.4	4.2	778.1	511.4	266.7	886.0	296.8	589.2	198.4	0.0	11.0	24.2	42.7	110.7	Dec. 1959
64.5	4.2	779.2	512.1	267.1	972.0	381.0	591.0	206.7	4.6	11.0	25.2	43.5	112.5	Dec. 1959
76.7	5.3	899.1	554.6	344.5	1,073.1	429.4	643.7	233.2	85.0 ^{g)}	21.8 ¹⁸⁾	26.9	48.9	126.7	Dec. 1960
84.2	5.3	979.1	636.2	342.9	1,314.4	471.1	843.3	262.3	84.7	21.2	30.2	52.3	116.6	Dec. 1961
84.8	5.3	1,074.5	650.4	424.1	1,614.5	505.8	1,108.7	276.8	87.7	21.6	31.4	53.6	125.1	Dec. 1962
89.5	5.3	1,006.3	624.8	381.5	1,640.5	508.7	1,131.8	278.4	87.7	21.7	31.5	53.4	117.1	Jan. 1963
89.8	5.3	979.5	603.7	375.8	1,661.4	513.8	1,147.6	279.2	88.0	22.5	31.3	52.9	124.1	Feb. 1963
89.9	5.3	1,085.2	640.1	445.1	1,690.7	514.7	1,176.0	281.1	88.3	22.5	31.1	52.8	118.6	March
Central Institutions of Industrial Credit Cooperatives														
6.8	0.5	126.3	34.7	91.6	251.4	19.0	232.4	53.8	—	—	7.1	9.0	32.7	Dec. 1958
6.6	0.4	143.1	32.4	110.7	290.2	21.6	269.1	63.0	—	—	8.9	10.5	29.9	Dec. 1959
6.3	0.4	185.9	52.7	133.2	313.4	27.0	286.4	71.8	—	—	9.1	11.3	35.7	Dec. 1960
11.2	0.4	198.5	63.2	135.3	434.9	33.4	401.5	81.6	—	—	10.9	14.2	21.7	Dec. 1961
11.0	0.4	220.2	65.7	154.5	592.5	44.3	548.2	84.6	—	—	11.5	15.1	30.9	Dec. 1962
15.9	0.4	208.1	63.5	144.6	603.7	44.1	559.6	84.9	—	—	11.5	15.2	35.2	Jan. 1963
16.0	0.4	214.1	64.5	149.6	616.9	44.6	572.3	85.2	—	—	11.5	15.2	29.3	Feb. 1963
16.0	0.4	260.9	67.6	193.3	630.7	45.4	585.3	85.9	—	—	11.4	15.3	37.2	March
Central Institutions of Agricultural Credit Cooperatives														
54.0	3.8	556.3	418.5	137.8	509.2	230.1	279.1	112.4	0.0	10.4	11.2	28.6	71.6	Dec. 1958
57.8	3.8	635.0	479.0	156.0	595.3	275.2	320.1	135.4	0.0	11.0	15.3	32.2	80.8	Dec. 1959
57.9	3.8	661.6	479.7	156.4	681.3	359.4	321.9	143.7	4.6	16.3	16.3	33.0	82.6	Dec. 1959
70.4	4.9	713.2	501.9	211.3	759.7	402.4	357.3	161.4	85.0 ¹⁸⁾	21.8 ¹⁸⁾	17.8	37.7	91.0	Dec. 1960
73.0	4.9	780.6	573.0	207.6	879.5	437.7	441.8	180.7	84.7	21.2	19.3	38.1	94.9	Dec. 1961
73.8	4.9	854.3	584.7	269.6	1,022.0	461.5	560.5	192.2	87.7	21.6	19.9	38.5	94.2	Dec. 1962
73.6	4.9	798.2	561.3	236.9	1,036.8	464.6	572.2	193.5	87.7	21.7	20.0	38.2	81.9	Jan. 1963
73.8	4.9	765.4	539.2	226.2	1,044.5	469.2	575.3	194.0	88.0	22.5	19.8	37.7	94.8	Feb. 1963
73.9	4.9	824.3	572.5	251.8	1,060.0	469.3	590.7	195.2	88.3	22.5	19.7	37.5	81.4	March
Credit Cooperatives^{f)}														
670.8	201.2	3,599.1	3,589.5	9.6	1,285.2	1,283.8	1.4	425.4	316.1	63.2	56.5	307.5	289.5	Dec. 1958
657.9	195.5	4,261.0	4,232.6	8.4	1,772.3	1,769.9	2.4	415.8	441.9	66.1	63.9	355.0	305.1	Dec. 1959
657.9	195.5	4,346.1	4,337.7	8.4	1,797.3	1,794.9	2.4	416.8	455.0	66.9	64.7	363.2	316.1	Dec. 1959
647.0	188.0	5,050.5	5,037.8	13.7	2,332.5	2,326.6	5.9	404.8	987.2 ¹⁸⁾	121.9 ¹⁸⁾	66.6	416.9	361.0	Dec. 1960
634.4	184.0	5,722.6	5,709.3	13.3	3,021.6	2,994.7	26.9	404.6	1,260.4	130.0	76.7	478.5	399.6	Dec. 1961
620.5	196.9	6,539.3	6,526.9	12.4	3,988.0	3,946.8	41.2	393.0	1,542.8	127.5	87.5	549.6	431.5	Dec. 1962
606.3	193.2	6,611.1	6,598.6	12.5	4,091.7	4,050.0	41.7	404.0	1,613.7	135.1	86.1	557.6	436.2	Dec. 1962
606.8	194.4	6,717.5	6,707.2	10.3	4,166.3	4,124.9	41.4	402.8	1,641.1	134.2	86.0	559.1	401.9	Jan. 1963
606.0	195.6	6,806.5	6,796.4	10.1	4,239.4	4,194.4	45.0	402.1	1,655.8	133.5	86.2	561.0	396.9	Feb. 1963
605.4	198.3	7,029.1	7,018.4	10.7	4,311.5	4,265.2	46.3	402.5	1,700.3	137.1	86.2	565.8	400.7	March
Industrial Credit Cooperatives														
366.8	101.2	2,239.9	2,230.5	9.4	680.6	679.2	1.4	278.7	316.1	63.2	26.7	172.8	156.4	Dec. 1958
362.7	98.2	2,653.9	2,645.9	8.0	950.6	948.2	2.4	263.9	441.9	66.1	30.6	197.6	155.1	Dec. 1959
362.7	98.3	2,710.0	2,702.0	8.0	968.4	966.0	2.4	264.8	455.0	66.9	31.2	203.3	162.5	Dec. 1959
359.0	94.5	3,153.4	3,140.9	12.5	1,268.5	1,265.0	3.5	249.8	613.1	70.0	32.0	227.8</td		

1. Interim Statements
in millions

End of month	Number of reporting institutions ^{a)}	Total of liabilities	Liabilities												Borrowed funds			
			Deposits												among which:			
			Deposits by non-banks ^{b)}				Interbank deposits				Short-term borrowings		Credits availed of by customers with foreign credit institutions ^{b)}					
			Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	among which from credit institutions	Total	among which from credit institutions	Total	134.4	91.4	4.7
1958 Dec.	11	29,179.6	9,588.2	3,215.8	1,084.8	2,050.5	80.5	6,372.4	1,792.2	4,580.2	549.4	134.4	91.4	4.7				
1959 Dec.	11	25,590.7	9,936.6	3,620.1	1,209.4	2,291.6	119.1	6,316.5	1,977.1	4,339.4	548.1	135.7	50.6	0.4				
Dec. ¹¹⁾	12	26,325.5	10,368.6	3,772.7	1,252.6	2,400.9	119.2	6,595.9	2,032.5	4,563.4	548.1	135.7	50.6	0.4				
1960 Dec. ¹¹⁾	12	39,011.7	11,140.9	3,658.2	1,263.2	2,247.6	147.4	7,482.7	2,274.9	5,207.8	520.3	106.1	75.2	0.6				
1961 Dec.	12	34,741.5 ¹⁴⁾	14,375.0 ¹⁵⁾	4,660.7 ¹⁶⁾	1,684.4 ¹⁵⁾	2,807.7 ¹⁵⁾	168.6	9,714.3	3,439.9	6,274.4	547.8	127.7	63.5	0.2				
1962 Dec.	12	38,662.5	14,923.1	5,050.4	1,757.1	3,065.6	227.7	9,872.7	3,034.6	6,838.1	684.4	149.9	130.1	0.2				
1963 Jan.	12	38,895.2	14,754.9	5,118.2	1,402.7	3,479.9	235.6	9,636.7	2,722.7	6,914.0	703.0	198.3	132.5	0.1				
Feb.	12	40,333.7	15,954.4	5,184.9	1,449.9	3,494.8	240.2	10,769.5	3,369.8	7,399.7	604.4	139.5	87.8	2.4				
March	12	39,672.8	14,977.2	5,211.0	1,504.0	3,464.8	242.2	9,766.2	2,476.4	7,289.8	565.6	130.3	75.1	2.3				
Central Giro Institutions																		
1958 Dec.	856	40,236.3	33,149.7	32,837.1	7,047.5	2,907.5	22,882.1	312.6	90.2	222.4	169.9	54.3	17.8					
1959 Dec.	853	47,246.0	39,349.4	38,997.3	7,952.5	3,086.5	27,958.3	352.1	93.5	258.6	232.9	110.4	24.2					
Dec. ¹¹⁾	866	48,566.3	40,169.0	39,813.4	8,151.1	3,146.0	28,516.3	355.6	97.0	258.6	232.9	110.4	24.2					
1960 Dec. ¹¹⁾	866	56,031.1	46,635.3	46,325.6	9,019.0	3,583.0	33,723.6	309.7	109.0	200.7	215.8	117.9	39.8					
1961 Dec.	866	63,519.6 ¹⁸⁾	53,217.6 ¹⁷⁾	52,799.4 ¹⁷⁾	10,815.5 ¹⁷⁾	3,459.1	38,524.8	418.2	150.7	267.5	230.1	116.4	35.4					
1962 Dec.	867	72,419.6	60,938.0	60,501.5	12,411.4	3,683.2	44,406.9	436.5	133.1	303.4	250.7	121.3	16.1					
1963 Jan.	866	73,156.0	61,634.0	61,209.0	11,958.8	3,872.2	45,378.0	425.0	132.7	292.3	296.3	189.4	52.7					
Feb.	866	74,675.6	61,174.4	62,738.0	12,193.8	4,330.4	46,213.8	436.4	134.5	301.9	228.7	115.5	22.4					
March	866	75,029.3	63,223.3	62,779.6	11,722.4	4,315.2	46,742.0	443.7	143.9	299.8	258.3	149.0	56.3	0.0				
Savings Banks																		
1958 Dec.	17	3,890.7	2,788.5	505.3	221.1	215.5	68.7	2,283.2	1,198.8	1,144.4	29.7	10.3	10.3					
1959 Dec.	17	4,451.5	3,193.5	585.6	267.1	227.3	91.2	2,607.9	1,184.3	1,423.6	52.7	36.8	36.8					
Dec. ¹¹⁾	18	4,638.8	3,278.8	600.3	278.4	228.7	93.2	2,678.5	1,217.6	1,460.9	56.0	40.1	40.1					
1960 Dec. ¹¹⁾	18	5,014.3	3,466.9	607.0	255.7	248.4	102.9	2,862.9	1,469.0	1,393.9	98.2	81.4	81.4					
1961 Dec.	18	5,952.0	4,139.4	638.2	295.4	240.2	102.6	3,501.2	1,598.6	1,902.6	77.6	56.0	56.0					
1962 Dec.	18	6,737.0	4,613.3	724.0	313.3	295.0	115.7	3,889.3	1,788.0	2,101.3	72.9	51.5	50.5					
1963 Jan.	18	6,809.6	4,671.4	702.9	243.5	340.7	118.7	3,968.5	1,756.1	2,212.4	44.7	22.4	22.4					
Feb.	18	6,831.2	4,691.1	691.1	224.2	346.7	120.2	4,000.0	1,739.0	2,261.0	32.1	9.0	9.0					
March	18	6,707.4	4,508.2	686.4	230.7	336.6	119.1	3,821.8	1,622.7	2,199.1	49.8	22.8	22.8					
Central Institutions of Credit Cooperatives⁺																		
1958 Dec.	17	2,708.2	1,959.5	973.5	169.8	144.3	65.4	1,586.0	814.6	771.4	24.2	10.3	10.3					
1959 Dec.	17	3,173.1	2,928.9	443.6	195.3	160.0	88.3	1,885.3	855.9	1,029.4	18.8	7.7	7.7					
Dec. ¹¹⁾	18	3,360.2	2,414.3	458.3	206.6	161.4	90.3	1,955.9	889.2	1,066.7	22.1	11.0	11.0					
1960 Dec. ¹¹⁾	18	3,677.0	2,594.3	467.0	193.7	174.2	99.1	2,127.3	1,108.0	1,019.3	64.1	48.5	48.5					
1961 Dec.	18	4,222.1	3,012.4	493.0	224.5	169.8	98.7	2,519.4	1,161.8	1,357.6	53.6	37.5	37.5					
1962 Dec.	18	4,667.3	3,313.6	541.3	243.7	188.6	109.0	2,772.3	1,270.0	1,502.3	51.3	34.4	33.4					
1963 Jan.	18	4,728.6	3,385.6	522.9	198.4	212.8	111.7	2,862.7	1,307.9	1,554.8	26.7	9.1	9.1					
Feb.	18	4,771.2	3,429.8	515.5	181.7	220.4	113.4	2,914.3	1,328.0	1,586.3	19.0	6.6	6.6					
March	18	4,721.6	3,343.2	521.3	196.1	212.9	112.3	2,821.9	1,233.7	1,588.2	33.5	11.3	11.3					
Central Institutions of Industrial Credit Cooperatives																		
1958 Dec.	12	2,708.2	1,959.5	973.5	169.8	144.3	65.4	1,586.0	814.6	771.4	24.2	10.3	10.3					
1959 Dec.	12	3,173.1	2,928.9	443.6	195.3	160.0	88.3	1,885.3	855.9	1,029.4	18.8	7.7	7.7					
Dec. ¹¹⁾	13	3,373.7	2,594.3	458.3	206.6	161.4	90.3	1,955.9	889.2	1,066.7	22.1	11.0	11.0					
1960 Dec.	13	3,677.0	2,594.3	467.0	193.7	174.2	99.1	2,127.3	1,108.0	1,019.3	64.1	48.5	48.5					
1961 Dec.	13	4,222.1	3,012.4	493.0	224.5	169.8	98.7	2,519.4	1,161.8	1,357.6	53.6	37.5	37.5					
1962 Dec.	13	4,667.3	3,313.6	541.3	243.7	188.6	109.0	2,772.3	1,270.0	1,502.3	51.3	34.4	33.4					
1963 Jan.	13	4,728.6	3,385.6	522.9	198.4	212.8	111.7	2,862.7	1,307.9	1,554.8	26.7	9.1	9.1					
Feb.	13	4,771.2	3,429.8	515.5	181.7	220.4	113.4	2,914.3	1,328.0	1,586.3	19.0	6.6	6.6					
March	13	4,721.6	3,343.2	521.3	196.1	212.9	112.3	2,821.9	1,233.7	1,588.2	33.5	11.3	11.3					
Credit Cooperatives⁺																		
1958 Dec.	2,193	10,209.9	8,114.7	8,058.8	2,576.1	401.3	5,081.4	55.9	26.9	29.0	126.7	105.3	101.1	1.9				
1959 Dec.	2,193	11,897.9	9,375.0	9,505.8	2,914.9	424.1	6,166.8	69.2	35.1	34.1	171.1	150.8	147.5	0.0				
Dec. ¹¹⁾	2,236	12,172.8	9,809.7	9,734.9	2,999.0	430.9	6,305.0	74.8	37.3	37.5	171.9	151.3	148.0	0.0				
1960 Dec. ¹¹⁾	2,240	13,999.1	11,353.6	11,257.4	3,273.2	530.6	7,453.6	96.2	37.6	58.6	209.8	142.3 ¹²⁾	129.1 ¹¹⁾	1.8				
1961 Dec.	2,239	16,186.9	13,200.7	13,067.9	3,932.7	584.1	8,551.1	132.8	51.3	81.5	205.0	136.2	125.0	4.2				
1962 Dec. ¹⁸⁾	2,236	18,563.8	15,129.3	14,974.0	4,449.5	681.3	9,843.2	155.3	65.2	90.1	224.5	153.6	140.0	1.9				
1962 Dec. ¹⁸⁾	2,207	18,812.9	15,330.6	15,174.7	4,476.7	686.2	10,011.8	155.9	65.3	90.6	235.9	161.9	147.7	1.9				
1963 Jan.	2,207	18,903.6	15,473.8	15,326.9	4,343.8	701.4	10,281.7	146.9	53.9	93.0	210.7	133.6	119.5	1.3				
Feb.																		

of the Credit Institutions (cont'd)
of DM

Liabilities

Own acceptances in circulation	Bonds in circulation ^{a)}	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values ^{b)}	Other liabilities ^{c)}	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ^{d)}	Origin of funds borrowed for longer periods ^{e)} ^{f)}				End of month
											Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business enterprises and individuals	
Central Giro Institutions															
1.9	4,283.3	5,450.4	2,010.4	376.7	294.0	619.4	770.6	0.1	3.6	5.0	988.1	2,281.7	4,086.7	525.7	Dec. 1958
1.8	5,564.6	5,707.7	2,172.4	475.9	280.5	903.1	824.3	0.1	7.9	947.0	2,864.8	4,039.2	446.1	Dec. 1959	
1.8	5,790.6	5,738.5	2,173.4	488.3	292.9	923.3	830.7	0.1	21.4	967.7	2,864.8	4,050.2	446.1	Dec. 1959	
2.0	6,482.1	6,202.6	2,457.5	464.0	298.2	1,262.1	799.8	0.1	7.6	39.4	983.6	3,183.1	4,380.5	531.3	Dec. 1960
4.2	8,100.0	7,316.6	2,794.7	727.2	309.8	566.2 ¹⁴⁾	832.7	0.0	5.0	25.6	1,035.7	3,914.9	4,881.7	706.9	Dec. 1961
2.8	9,942.0	7,954.7	3,274.0	851.6	345.5	684.4	900.8	0.1	13.7	12.2	1,027.8	4,242.4	5,569.2	942.9	Dec. 1962
4.3	10,278.6	8,056.9	3,285.7	874.5	366.0	571.3	1,026.3	0.1	49.5	38.8	1,034.1	4,263.6	5,599.9	986.3	Jan. 1963
4.8	10,510.1	8,123.7	3,295.2	914.7	403.7	970.0	1,026.3	0.1	20.5	19.0	1,041.8	4,287.0	5,580.1	992.1	Feb. 1963
3.7	10,782.0	8,126.4	3,316.3	921.5	413.3	566.8	1,006.1	0.1	94.2	93.0	1,048.7	4,299.2	5,552.2	990.3	March
Savings Banks															
0.7	—	1,609.6	2,659.4	1,106.6	777.6	762.8	288.4	0.1	47.4	58.2	16.7	2,957.0	1,336.6	94.6	Dec. 1958
0.9	—	1,690.8	2,834.8	1,362.0	862.6	912.6	298.7	0.1	94.5	57.4	14.8	3,094.9	1,471.7	80.0	Dec. 1959
0.9	—	2,071.8	2,188.2	1,389.7	876.4	947.1	304.1	0.1	94.6	57.4	18.3	3,102.6	1,887.2	80.6	Dec. 1960
2.2	—	2,444.3	3,059.9	1,719.7	944.9	1,009.0	332.9	0.4	121.6	40.7	59.1	3,460.0	2,026.8	70.6	Dec. 1961
0.9	—	2,687.7	3,188.3	2,044.5	985.2	1,165.3 ¹⁵⁾	372.2	0.0	62.8	15.4	58.1	3,721.8	2,152.4	66.6	Dec. 1961
0.5	—	2,999.5	3,329.8	2,420.6	1,083.9	1,386.6	395.1	0.0	89.9	26.1	55.9	3,977.1	2,350.6	85.2	Dec. 1962
0.7	—	3,011.7	3,359.3	2,506.3	1,128.8	1,238.9	389.4	0.1	96.8	22.4	56.0	3,983.9	2,351.3	81.2	Jan. 1963
0.7	—	3,038.6	3,331.2	2,540.1	1,151.8	1,210.1	392.9	0.1	75.7	19.5	56.4	3,901	2,363.7	83.1	Feb. 1963
0.4	—	3,077.5	3,328.0	2,596.5	1,166.2	1,379.1	403.8	0.1	107.5	23.4	56.1	4,024.1	2,363.5	82.6	March
Central Institutions of Credit Cooperatives⁺)															
14.3	—	576.0	166.2	150.3	59.1	106.6	352.9	—	51.8	63.1	11.7	683.7	24.1	42.3	Dec. 1958
18.0	—	624.3	198.4	174.6	62.9	127.3	378.9	—	68.5	97.0	11.1	766.2	22.4	38.9	Dec. 1959
18.0	—	705.7	206.7	180.4	64.3	128.9	393.4	—	68.8	97.0	11.1	766.2	112.1	38.9	Dec. 1960
16.8	—	772.3	233.2	206.0	70.1	147.9	443.5	0.0	38.3	84.0	11.4	828.3	116.3	66.7	Dec. 1961
3.0	—	1,005.5	262.3	243.9	74.9	145.4	467.3	—	30.4	52.0	12.5	1,055.2	121.3	100.4	Dec. 1962
13.6	—	1,264.6	276.8	275.2	70.7	149.9	590.9	—	50.4	95.7	12.9	1,280.2	126.4	143.3	Dec. 1963
10.0	—	1,288.4	278.4	278.6	74.6	163.5	587.5	—	52.1	62.0	13.1	1,315.9	122.5	137.6	Jan. 1963
5.4	—	1,310.5	279.2	284.9	78.5	149.5	592.4	—	58.6	61.1	13.1	1,327.7	122.9	149.1	Feb. 1963
5.6	—	1,342.5	281.1	285.2	77.0	158.0	607.2	—	132.0	144.9	13.1	1,359.0	126.8	151.7	March
Central Institutions of Industrial Credit Cooperatives															
—	—	225.8	53.8	40.5	7.2	20.8	95.8	—	10.2	9.5	5.1	258.9	15.7	5.4	Dec. 1958
—	—	232.8	63.0	49.4	11.1	23.8	97.1	—	29.3	47.6	5.1	275.1	14.7	5.7	Dec. 1959
—	—	256.3	71.8	54.7	12.4	32.4	108.9	—	11.8	11.8	5.0	300.8	19.5	8.0	Dec. 1960
—	—	405.0	81.6	60.2	13.7	18.4	125.6	—	4.5	4.3	5.3	440.5	20.0	26.3	Dec. 1961
—	—	551.2	84.6	73.9	14.5	24.2	152.6	—	9.4	15.3	5.6	567.6	21.7	45.4	Dec. 1962
—	—	560.6	84.9	77.2	15.1	39.4	153.6	—	13.5	13.4	5.7	576.4	22.2	45.9	Jan. 1963
—	—	577.8	85.2	77.2	15.9	29.5	154.8	—	13.6	13.5	5.7	592.9	22.2	46.9	Feb. 1963
—	—	585.3	85.9	79.8	15.4	38.1	157.1	—	47.1	47.1	5.7	597.5	25.9	46.9	March
Central Institutions of Agricultural Credit Cooperatives															
14.3	—	350.2	112.4	109.8	51.9	85.9	257.1	—	41.6	53.6	6.6	424.8	8.4	36.9	Dec. 1958
18.0	—	391.5	135.4	135.2	51.8	109.3	281.8	—	39.2	49.4	6.0	491.1	97.4	33.3	Dec. 1959
18.0	—	472.9	143.7	131.0	53.2	105.1	296.3	—	39.5	49.4	6.0	491.1	97.4	33.3	Dec. 1960
16.8	—	515.9	161.4	151.3	57.7	115.3	334.6	0.0	26.5	72.2	6.4	527.4	100.7	56.7	Dec. 1961
3.0	—	600.5	180.7	183.7	61.2	127.0	341.7	—	25.9	47.7	7.2	614.7	101.3	74.1	Dec. 1962
13.6	—	713.4	192.2	201.3	56.2	125.7	438.3	—	41.0	80.4	7.3	712.6	104.7	97.9	Dec. 1963
10.0	—	727.8	193.5	201.4	59.5	124.1	433.9	—	38.6	48.6	7.4	739.5	100.3	91.7	Jan. 1963
5.4	—	732.7	194.0	207.7	62.6	120.0	437.6	—	45.0	47.6	7.4	734.8	100.7	102.2	Feb. 1963
5.6	—	757.2	195.2	205.4	61.6	119.9	450.1	—	84.9	97.8	7.4	761.5	100.9	104.8	March
Credit Cooperatives⁺)															
13.3	—	487.2	425.4	688.2	174.4	230.0	164.2	7.6	98.1	31.8	15.9	504.9	38.6	81.4	Dec. 1958
9.2	—	527.0	415.8	730.1	199.5	270.2	174.1	6.3	104.5	31.6	16.0	532.4	36.6	24.4	Dec. 1959
9.2	—	538.2	416.8	742.1	203.5	279.6	216.8	6.3	108.5	31.6	16.1	540.3	38.2	24.7	Dec. 1960
12.3	—	596.6	404.8	845.7	235.8	340.3	252.7	6.4	148.3	58.2	15.6	925.3	83.8	44.7	Dec. 1961
9.8	—	781.5	404.6	963.1	263.6	358.6	282.9	5.6	107.3	35.0	16.0	1,102.2	96.4	40.7	Dec. 1962
14.0	—	1,045.1	393.0	1,093.7	269.7	394.5	311.1	7.5	134.4	45.8	14.3	1,337.5	99.4	58.0	Dec. 1963
14.3	—	1,059.7	404.0	1,098.3	272.1	398.0	309.4	7.3	132.0	45.9	14.7	1,360.8	99.5	62.9	Jan. 1963
13.2	—	1,075.5	402.8	1,109.4	292.1	326.1	308.3	7.3	139.3	33.0	14.1	1,381.2	99.6	60.6	Feb. 1963
12.5	—	1,110.3	402.1	1,118.5	305.2	391.6	309.9	7.7	136.7	33.4	13.9	1,414.1	99.6	61.4	March
11.7	—	1,130.9	402.5	1,135.5	311.8	314.9	236.7	4.9	158.4	36.2	13.7	1,435.7	99.8	62.7	
Industrial Credit Cooperatives															
7.3	—	289.9	278.7	413.0	131.5	148.1	138.1	5.2	78.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
5.9	—	324.8	263.9	470.9	152.6	172.5	146.7	4.3	79.4	31.6	16.0	532.4	36.6	24.4	Dec. 1959
5.9	—	333.4	264.8	479.6	158.6	179.1	162.9	4.3	83.4	31.6	16.1	540.2	38.2	24.7	Dec. 1960
8.0	—	369.0	249.8	544.1	1										

1. Interim Statements
in millions

End of month	Number of reporting institutions ²⁾	Total of assets	Assets													
			Cash reserve ³⁾			Interbank balances ⁴⁾			Bills			Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	Matured bonds, interest and dividend coupons, cheques and bills for collection	Total	among which: Commercial bills	German issuers	Foreign issuers				
Private and Public Mortgage Banks																
1958 Dec.	47	22,583.4	29.7	28.7	3.2	1,169.4	623.4	0.3	0.2	0.2	—	—	661.1	88.4		
1959 Dec.	47	26,858.1	28.0	26.9	3.0	1,556.9	865.6	0.2	0.2	0.0	7.0	—	786.1	125.4		
1960 Dec. ¹¹⁾	47	30,287.4	31.5	30.4	3.0	1,877.8	1,018.1	0.8	1.4	1.0	4.8	—	35.2	152.3		
1961 Dec.	47	34,929.2	33.4	22.2	3.6	2,171.8	1,162.9	0.8	0.3	0.3	1.5	—	35.6	148.1		
1962 Dec.	48	39,900.3	35.5	34.1	4.9	2,131.0	1,139.2	0.7	0.8	0.8	—	—	70.5	146.4		
1963 Jan.	48	40,308.6	10.4	9.4	1.2	2,155.0	1,071.8	0.9	1.1	1.1	0.3	—	69.0	1,198.6		
Feb.	48	40,777.0	11.6	10.5	1.4	2,268.9	1,108.0	0.5	1.4	1.4	0.3	—	69.3	148.7		
March	48	41,279.5	15.7	14.4	1.8	2,487.4	1,261.2	1.0	1.6	1.6	—	—	68.5	1,229.0		
													1,211.1	152.1		
													660.1	160.1		
Private Mortgage Banks⁸⁾																
1958 Dec.	29	10,890.9	21.0	20.2	1.8	735.0	491.4	0.1	0.1	0.1	2.1	—	492.4	76.4		
1959 Dec.	29	12,957.7	21.3	20.4	1.8	909.4	573.5	0.1	0.2	0.0	2.2	—	559.1	90.0		
1960 Dec. ¹¹⁾	29	14,640.9	22.6	21.6	1.9	1,093.7	665.1	0.6	0.6	0.2	3.6	—	29.5	115.3		
1961 Dec.	29	17,065.9	23.0	22.0	2.4	1,381.8	841.0	0.4	0.2	0.2	1.5	—	15.0	649.4		
1962 Dec.	30	19,460.2	23.3	22.1	2.9	1,322.4	784.8	0.5	0.3	0.3	—	—	28.7	104.5		
1963 Jan.	30	19,608.2	7.6	6.8	0.6	1,344.4	714.4	0.1	0.3	0.3	0.3	—	31.8	767.0		
Feb.	30	19,884.5	4.3	3.5	0.6	1,424.4	751.3	0.1	0.2	0.2	0.3	—	33.2	104.9		
March	30	20,209.6	12.9	11.9	1.2	1,605.7	882.1	0.5	0.2	0.2	—	—	36.1	770.2		
													440.9	111.4		
Public Mortgage Banks																
1958 Dec.	18	11,692.5	8.7	8.5	1.4	434.4	132.0	0.2	0.1	0.1	9.8	—	168.7	12.0		
1959 Dec.	18	13,900.4	6.7	6.5	1.2	647.5	292.1	0.1	0.0	0.0	4.8	—	197.0	35.4		
1960 Dec. ¹¹⁾	18	15,646.5	8.9	8.8	1.1	784.1	353.0	0.2	0.8	0.8	1.2	—	57.7	194.5		
1961 Dec.	18	17,863.9	10.4	10.2	1.2	790.0	321.9	0.4	0.1	0.1	—	—	20.6	42.3		
1962 Dec.	18	20,440.1	12.2	12.0	2.0	808.6	354.4	0.2	0.5	0.5	—	—	41.8	359.0		
1963 Jan.	18	20,700.4	2.8	2.6	0.6	810.6	357.4	0.8	0.8	0.8	—	—	37.2	421.6		
Feb.	18	20,892.5	7.3	7.0	0.8	844.5	356.7	0.4	1.2	1.2	—	—	36.1	449.9		
March	18	21,069.9	2.8	2.5	0.6	881.7	379.1	0.5	1.4	1.4	—	—	32.4	48.7		
													440.9	48.7		
Credit Institutions with Special Functions																
1958 Dec.	23	22,748.9	376.6	371.1	16.4	1,084.6	719.7	5.5	603.9	583.2	1,825.3	110.0	3.0	249.0	27.8	
1959 Dec.	24	25,344.5	345.7	340.2	12.2	1,626.8	1,133.6	7.8	680.0	661.7	978.5	54.0	162.9	360.9	38.9	
Dec. ¹¹⁾	25	25,458.7	346.3	340.8	12.3	1,644.9	1,151.7	7.8	691.7	673.4	978.5	54.0	162.9	361.5	38.9	
1960 Dec. ¹¹⁾	25	27,903.4	360.8	355.4	11.2	1,431.2	1,073.4	9.4	731.9	708.5	807.8	41.5	206.0	395.4	52.2	
1961 Dec.	25	34,495.2 ¹⁴⁾	422.2	415.0	20.0	1,936.1	1,385.6	13.8	704.5	637.1	995.6	686.7	200.6	540.9	45.8	
1962 Dec.	24	37,465.0 ¹⁰⁾	324.6	316.7	14.8	2,489.6	1,919.5	15.1	788.9	650.7	643.8	396.9	190.8	607.9	36.0	
1963 Jan.	24	38,796.8	345.6	340.8	1.6	2,288.3	1,502.1	78.5	900.8	673.8	1,399.0	381.7	228.5	595.6	40.9	
Feb.	25	38,907.7	59.5	55.0	1.3	2,597.2	1,806.1	9.5	956.7	711.2	1,249.0	364.9	282.0	649.9	49.8	
March	25	37,968.1	55.1	49.1	2.0	1,885.9	1,114.1	10.7	598.7	472.3	1,169.0	327.6	280.2	633.8	75.5	
													633.8	75.5		
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)																
1958 Dec.	3	6,761.0	19.9	19.9	1.8	345.6	334.8	0.1	20.7	20.7	—	—	12.6	0.0		
1959 Dec.	3	7,343.5	15.4	15.4	0.1	416.9	399.8	0.1	8.6	8.6	—	—	14.6	0.2		
1960 Dec.	3	8,481.6	15.4	15.4	0.0	833.8	346.8	0.0	6.4	—	—	—	17.6	0.8		
1961 Dec.	3	11,985.3 ¹⁴⁾	16.1	16.0	0.3	544.5	539.0	0.1	—	—	638.2	2.0	25.4	1.6		
1962 Dec.	3	12,486.5 ¹⁰⁾	23.8	23.7	0.2	507.1	505.4	0.1	—	—	—	—	366.4	2.0		
1963 Jan.	3	12,650.0	3.8	3.7	0.2	497.2	495.4	0.2	—	—	—	—	351.2	2.0		
Feb.	3	12,667.0	5.6	5.6	0.1	407.4	405.6	0.2	—	—	—	—	334.4	5.2		
March	3	12,645.7	1.4	1.3	0.2	424.1	422.6	0.1	—	—	—	—	301.6	6.9		
													16.4	6.2		
Other Credit Institutions with Special Functions +)																
1958 Dec.	20	15,987.9	356.7	351.2	14.6	739.0	384.9	5.4	583.2	562.5	1,825.3	110.0	3.0	236.4	27.8	
1959 Dec.	21	18,001.0	330.3	324.8	12.1	1,209.9	733.8	7.7	671.4	653.1	978.5	54.0	161.9	346.3	38.7	
Dec. ¹¹⁾	22	18,115.2	330.9	325.4	12.2	1,228.0	751.9	7.7	683.1	664.8	978.5	54.0	161.9	346.9	38.7	
1960 Dec. ¹¹⁾	22	19,421.8	345.4	340.0	11.2	1,077.4	726.6	9.4	725.5	708.5	807.8	41.5	204.0	377.8	51.4	
1961 Dec.	22	22,509.9	406.1	399.0	19.7	1,391.6	846.6	13.7	704.5	637.1	995.6	48.5	198.6	515.9	44.2	
1962 Dec.	21	24,978.5	300.8	293.0	14.6	1,982.5	1,414.1	15.0	788.9	650.7	643.8	30.5	188.8	581.6	34.0	
1963 Jan.	21	26,146.8	341.8	337.1	1.4	1,791.1	1,006.7	78.3	900.8	673.8	1,399.0	30.5	226.5	579.1	35.7	
Feb.	22	26,240.7	53.9	49.4	1.2	2,189.8	1,400.5	9.3	956.7	711.2	1,249.0	30.5	280.0	633.5	42.9	
March	22	25,322.4	53.7	47.8	1.8	1,461.8	691.5	10.6	598.7	472.3	1,169.0	26.0	278.2	617.4	69.3	
													617.4	69.3		
Instalment Credit Institutions																
1958 Dec.	174	2,042.1	43.3	41.4	7.3	35.6	35.6	1.0	376.8	371.4 ¹⁵⁾	—	—	—	12.5	—	
1959 Dec.	192	2,351.5	49.0	46.6	7.8	47.5	47.5	0.6	426.1	419.9	—	—	—	16.2	—	
Dec. ¹¹⁾	195	2,328.5	49.2	46.7	7.8	48.3	48.3	0.6	440.3	434.1	—	—	—	16.2	—	
1960 Dec. ¹¹⁾	232	3,011.2	58.1	55.0	9.3	78.4	78.4	1.2	543.3	531.1	—	—	—	18.8	—	
1961 Dec.	235	3,549.9	66.4	62.7	13.7	88.1	88.1	1.5	638.2	627.8	—	—	—	17.8	—	
1962 Dec.	242	3,960.0	81.1	77.1	13.5	94.4	94.4	0.7	685.7	671.9	—	—	—	25.6	—	
1963 Jan.	236	3,952.8	65.6	61.9	5.7	84.5	84.5	0.8	679.3	665.4	—	—	—	24.4	—	
Feb.	236	3,972.1	69.4	65.8</td												

of the Credit Institutions (cont'd)

of DM

Assets

Equalisation claims *)	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens*)	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans comprised in:		Participations	Real estate and buildings	Other assets *)	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		Long-term lending	Loans on a trust basis				
Private and Public Mortgage Banks														
505.4	269.6	263.2	222.8	40.4	16,254.3	16,060.2	194.1	2,874.0	12,449.3	2,567.3	10.4	54.1	394.2	Dec. 1958
473.7	268.5	297.7	234.1	63.6	19,410.0	19,148.3	270.7	3,207.7	15,116.5	2,942.8	12.1	55.5	506.9	Dec. 1959
413.4	340.7	263.5	77.2	21,954.2	21,648.5	305.7	3,738.1	17,153.5	3,370.3	13.7	65.0	608.4	Dec. 11) 1960	
398.3	257.0	442.5	336.9	105.6	25,521.9	25,181.1	340.2	4,207.9	20,027.4	3,530.7	15.3	78.2	722.8 ¹⁵⁾	Dec. 1961
384.2	248.1	476.7	371.1	105.6	29,570.7	29,213.6	357.1	4,751.3	23,516.3	3,979.5	18.2	87.8	847.5	Jan. 1962
376.7	248.4	481.9	378.0	103.9	29,843.9	29,488.5	355.4	4,797.3	23,716.1	4,019.9	18.2	85.9	871.1	Feb. 1963
376.6	248.6	512.4	405.5	106.9	30,097.3	29,749.5	353.8	4,836.9	23,900.4	4,045.1	18.2	86.1	866.4	March
377.0	248.7	528.1	401.0	127.1	30,393.1	30,042.4	350.7	4,863.5	24,053.1	4,062.7	18.2	86.2	817.5	
Private Mortgage Banks *)														
328.8	226.4	118.0	103.4	14.6	8,204.1	8,159.1	51.0	498.6	6,033.8	467.4	0.7	33.8	151.6	Dec. 1958
320.0	225.2	120.4	103.8	16.4	9,900.4	9,870.0	30.4	576.7	7,602.5	543.3	0.8	36.6	158.0	Dec. 1959
282.2	220.9	158.8	117.3	41.3	11,257.8	11,228.8	28.4	638.0	8,777.1	602.5	0.9	44.4	182.0	Dec. 11) 1960
278.5	214.7	177.8	151.3	26.5	13,232.2	13,200.2	33.0	677.0	10,599.3	641.7	0.9	51.1	253.2	Dec. 1961
273.7	206.9	216.4	188.6	27.8	15,520.4	15,469.0	51.4	729.3	12,785.2	694.0	2.2	57.4	204.3	Dec. 1962
266.2	207.1	224.2	193.8	30.4	15,669.9	15,618.5	51.4	736.5	12,914.7	700.9	2.2	56.7	179.3	Jan. 1963
266.3	207.3	243.8	211.4	32.4	15,833.2	15,781.9	51.3	742.0	13,032.1	705.2	2.3	56.7	185.8	Feb. March
265.9	207.4	253.1	215.6	37.5	15,987.8	15,937.0	50.8	743.8	13,126.4	707.3	2.3	56.9	154.2	
Public Mortgage Banks														
176.6	43.2	145.2	119.4	25.8	8,050.2	7,907.1	143.1	2,875.4	6,415.5	2,099.9	9.7	20.3	242.6	Dec. 1958
153.7	43.3	177.3	130.3	47.0	9,518.6	9,278.3	240.3	2,731.0	7,514.0	2,399.5	11.3	18.9	348.9	Dec. 1959
131.2	43.1	181.9	146.0	35.9	10,697.0	10,419.7	277.3	3,100.1	8,376.4	2,767.8	12.8	20.6	426.4	Dec. 11) 1960
119.8	42.3	264.7	185.6	79.1	12,288.1	11,950.9	307.2	3,530.9	9,428.1	2,889.0	14.4	27.1	469.6 ¹⁸⁾	Dec. 1961
110.5	41.2	260.3	182.5	77.8	14,050.3	13,744.6	305.7	4,022.0	10,731.1	3,285.5	16.0	30.4	642.2	Dec. 1962
110.5	41.3	257.7	184.2	73.5	14,174.0	13,870.0	304.0	4,060.8	10,801.4	3,319.0	16.0	29.2	691.8	Jan. 1963
110.3	41.3	268.6	194.1	74.5	14,264.1	13,961.6	302.5	4,094.9	10,868.3	3,339.9	15.9	29.4	680.6	Feb. March
111.1	41.3	275.0	185.4	89.6	14,405.3	14,105.4	299.9	4,119.7	10,926.7	3,355.4	15.9	29.3	663.3	
Credit Institutions with Special Functions														
265.6	102.1	1,083.5	834.5	249.0	10,945.7	5,136.6	5,809.1	5,711.5	1,999.0	835.9	90.0	44.1	204.3	Dec. 1958
424.2	103.9	1,230.9	996.6	234.3	12,453.3	6,029.0	6,424.3	6,506.8	2,444.1	920.8	98.5	38.9	220.3	Dec. 1959
424.2	103.9	1,233.0	998.7	234.3	12,524.6	6,093.8	6,430.8	6,512.3	2,445.6	920.8	98.5	40.9	222.5	Dec. 11) 1960
403.3	108.1	1,469.7	1,271.4	198.3	14,498.3	6,940.6	7,537.7	7,054.4	2,998.4	942.5	94.2	38.4	189.6	Dec. 1961
388.2	106.6	2,000.8	1,724.4	276.4	16,967.8	8,024.2	8,946.3	8,061.7	3,582.5	972.0	214.4 ¹⁴⁾	35.3	1,154.2	Dec. 1962
361.3	103.4	1,881.1	1,610.2	270.9	19,327.5	9,183.3	10,154.2	8,872.6 ¹⁶⁾	4,049.6	1,148.3	217.7	30.9	1,152.1	Jan. 1963
360.3	102.8	2,136.9	1,859.5	277.4	19,689.5	9,482.3	10,206.2	8,782.1	4,091.5	1,157.9	217.8	30.5	1,217.4	Feb. March
360.8	102.9	2,005.1	1,752.2	252.9	19,901.2	9,569.1	10,322.1	8,782.4	4,132.6	1,166.1	217.8	30.3	1,287.4	
358.5	102.9	2,088.2	1,797.0	291.2	19,975.9	9,447.6	10,528.3	8,847.8	4,159.9	1,180.2	217.0	30.3	1,309.0	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)														
3.0	—	16.4	16.4	0.0	6,026.0	2,714.1	3,311.9	240.8	—	—	7.5	1.0	65.6	Dec. 1958
2.9	—	79.3	79.3	0.0	6,040.3	2,771.6	3,268.7	697.2	0.0	—	7.5	2.1	57.3	Dec. 1959
2.9	—	142.3	134.7	7.6	6,874.3	3,107.3	3,766.8	1,006.3	0.1	—	7.5	1.1	51.2	Dec. 11) 1960
2.8	—	271.1	269.9	1.2	7,707.9	3,716.9	3,991.0	1,645.6	0.1	—	119.5 ¹⁴⁾	1.3	1,009.1	Dec. 1961
2.8	—	288.6	258.4	30.2	8,281.5	4,183.5	4,098.0	1,873.5 ¹⁸⁾	0.0	—	119.5	1.4	991.3	Dec. 1962
2.8	—	290.1	261.7	28.4	8,398.6	4,310.1	4,088.6	1,891.9	0.0	—	119.5	1.1	1,069.6	Jan. 1963
2.8	—	270.8	263.0	7.8	8,464.8	4,354.4	4,110.4	1,871.2	0.0	—	119.5	1.1	1,163.8	Feb. March
2.8	—	290.7	261.2	29.5	8,376.0	4,228.0	4,148.0	1,924.8	0.0	—	119.5	1.1	1,178.8	
Other Credit Institutions with Special Functions +)														
262.6	102.1	1,067.1	818.1	249.0	4,919.7	2,422.7	3,155.6	5,470.7	1,999.0	835.9	83.5	43.1	138.7	Dec. 1958
421.3	103.9	1,151.6	917.9	234.3	6,413.0	3,257.4	3,142.1	5,809.6	2,444.1	920.8	91.0	36.8	163.0	Dec. 1959
421.3	103.9	1,153.7	919.4	234.3	6,494.3	3,322.2	3,142.1	5,815.1	2,445.6	920.8	91.0	38.8	165.2	Dec. 11) 1960
400.4	108.1	1,327.4	1,136.7	190.7	7,624.0	3,833.1	3,790.9	6,048.1	2,998.3	942.5	86.7	37.3	138.4	Dec. 1961
385.4	106.6	1,729.7	1,454.5	275.2	9,259.9	4,307.3	4,952.6	6,416.1	3,582.4	972.0	95.1	34.0	145.1	Dec. 1962
358.5	103.4	1,592.5	1,351.8	240.7	11,056.0	4,999.8	6,056.2	6,999.1	4,049.6	1,148.3	98.2	29.5	160.8	Jan. 1963
357.5	102.8	1,846.8	1,597.8	249.0	11,289.8	5,172.7	6,117.6	6,890.2	4,091.5	1,157.9	98.3	29.4	147.8	Feb. March
358.0	102.9	1,734.3	1,489.2	245.1	11,436.4	5,214.7	6,221.7	6,911.2	4,132.6	1,166.1	98.3	29.2	123.6	
355.7	102.9	1,797.5	1,535.8	261.7	11,599.9	5,219.6	6,380.3	6,923.0	4,159.9	1,180.2	97.5	29.2	130.2	
Instalment Credit Institutions														
2.4	—	1,472.3	1,466.9	5.4	6.2	5.8	0.4	4.7	—	—	14.5	21.4	44.1	Dec. 1958
2.3	—	1,702.8	1,702.7	0.1	6.0	0.3	0.3	5.1	—	—	13.2	23.9	50.7	Dec. 1959
2.3	—	1,718.4	1,718.3	0.1	6.3	0.0	0.3	5.1	—	—	13.2	23.9	50.9	Dec. 11) 1960
2.3	—	2,185.2	2,142.3	43.0	4.0	0.2	0.2	5.5	—	—	13.7	26.9	64.3	Dec. 1961
2.3	—	2,549.9	2,549.7	0.2	4.1	3.9	0.2	10.1	—	—	18.7	27.4	111.7	Dec. 1962
2.3	—	2,859.2	2,779.1	80.1	5.2	4.9	0.3	13.3	—	—	22.4	31.3	125.3	Jan. 1963
2.2	—	2,907.6	2,760.0	147.6	5.3	5.0	0.3	13.6	—	—	25.4	32.2	106.2	Feb. March
2.3	—	2,901.7	2,753.9	147.8	5.3	5.0	0.3	28.0	—	—	26.0	33.2	97.6	
2.3	—	2,920.8	2,											

1. Interim Statements

in millions

Liabilities

End of month	Number of reporting institutions ²⁾	Total of liabilities	Deposits								Borrowed funds		
			Deposits by non-banks ³⁾				Interbank deposits				Total	among which:	
			Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Short-term borrowings	among which: from credit institutions	Credits availed of by customers with foreign credit institutions ⁵⁾
Private and Public Mortgage Banks													
1958 Dec.	47	22,583.4	110.1	95.2	68.4	24.4	2.4	23.9	9.4	14.5	217.1	57.4	44.1
1959 Dec.	47	26,658.1	143.1	91.8	62.5	26.3	3.0	51.3	12.8	38.5	172.4	6.6	4.6
1960 Dec. ¹⁸⁾	47	30,287.4	159.3	76.6	53.4	20.0	3.2	82.7	11.8	70.9	90.2	25.6	23.4
1961 Dec.	47	34,929.2	189.0	92.4	57.9	31.8	2.7	96.6	11.9	84.7	108.5	31.9	31.1
1962 Dec.	48	39,900.3	216.3	98.7	61.7	34.1	2.9	117.6	17.3	100.3	155.4	17.6	17.2
1963 Jan.	48	40,308.6	191.4	72.5	36.8	32.8	2.9	118.9	14.9	104.0	151.9	12.1	12.1
Feb.	48	40,777.0	252.4	135.2	98.5	33.8	2.9	117.2	14.3	102.9	156.5	14.8	14.8
March	48	41,279.5	247.9	130.0	95.1	31.9	3.0	117.9	15.0	102.9	152.2	4.4	4.4
Private Mortgage Banks ⁶⁾													
1958 Dec.	29	10,890.9	58.0	40.8	25.4	13.6	1.8	17.2	2.7	14.5	98.2	54.7	43.5
1959 Dec.	29	12,857.7	59.9	38.5	21.9	14.3	2.3	21.4	2.9	18.5	39.7	0.0	—
1960 Dec. ¹⁸⁾	29	14,640.9	51.4	32.1	19.3	10.3	2.5	22.3	4.3	18.0	36.3	7.5	7.5
1961 Dec.	29	17,065.9	74.8	37.3	19.6	15.9	2.4	37.5	5.8	31.7	32.8	0.5	0.4
1962 Dec.	30	19,460.2	82.8	43.5	21.8	19.2	2.5	39.3	6.0	33.3	54.2	5.4	5.0
1963 Jan.	30	19,608.2	79.8	39.9	18.4	19.0	2.5	39.9	5.0	34.9	51.9	0.3	0.3
Feb.	30	19,884.5	80.9	41.0	18.5	20.0	2.5	39.9	6.1	33.8	51.7	0.3	0.3
March	30	20,209.6	77.1	41.2	20.4	18.2	2.6	35.9	2.1	33.8	52.3	0.2	0.2
Public Mortgage Banks													
1958 Dec.	18	11,692.5	61.1	54.4	43.0	10.8	0.6	6.7	6.7	—	118.9	2.7	0.6
1959 Dec.	18	13,900.4	83.2	53.3	40.6	12.0	0.7	29.9	9.9	20.0	132.7	6.5	4.5
1960 Dec. ¹⁸⁾	18	15,646.5	104.8	44.4	34.1	9.7	0.6	60.4	7.5	52.9	59.9	18.1	15.9
1961 Dec.	18	17,863.3	114.2	55.1	38.2	16.5	0.4	59.1	6.1	53.0	75.7	31.4	30.7
1962 Dec.	18	20,440.1	133.5	55.2	39.9	14.9	0.4	78.3	11.3	67.0	101.2	12.2	12.2
1963 Jan.	18	20,700.4	111.6	32.6	18.4	13.8	0.4	79.0	9.9	69.1	100.0	11.8	11.8
Feb.	18	20,892.5	171.5	94.2	80.0	13.8	0.4	77.3	8.2	69.1	104.8	14.5	14.5
March	18	21,069.9	170.9	88.9	74.7	13.7	0.5	82.0	12.9	69.1	99.9	4.2	4.2
Credit Institutions with Special Functions													
1958 Dec.	23	22,748.9	3,804.8	425.1	336.6	185.4	3.1	3,379.7	698.6	2,681.1	736.8	336.3	300.2
1959 Dec.	24	25,244.5	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	774.5	256.9	—
Dec. ¹⁸⁾	25	25,458.7	3,759.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	778.0	290.9	260.4
1960 Dec. ¹⁸⁾	25	27,903.4	3,538.4	653.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,653.0	532.3	418.0
1961 Dec.	25	34,495.2 ¹⁹⁾	4,683.1	600.2	360.2	239.2	6.8	4,082.9	837.6	3,245.3	1,892.7	314.6	244.5
1962 Dec.	24	37,465.0 ¹⁷⁾	4,933.9	477.9	321.5	148.3	8.1	4,456.0	1,107.4	3,348.6	1,787.8	544.6	248.7
1963 Jan.	24	38,796.8	5,739.9	449.7	222.8	218.6	8.3	5,290.2	821.6	4,468.6	1,841.9	625.6	336.1
Feb.	25	38,907.7	5,915.5	461.7	227.9	225.4	8.4	5,453.8	939.1	4,514.7	1,730.3	526.2	236.8
March	25	37,968.1	4,847.4	431.4	196.4	226.3	8.7	4,416.0	630.8	3,785.2	1,745.1	533.6	239.1
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)													
1958 Dec.	3	6,761.0	0.0	0.0	0.0	—	—	—	—	—	51.8	21.8	—
1959 Dec.	3	7,343.5	—	—	—	—	—	—	—	—	51.4	21.4	—
1960 Dec. ¹⁸⁾	3	8,481.6	—	—	—	—	—	—	—	—	597.9	82.7	—
1961 Dec.	3	11,985.3 ¹⁸⁾	—	11.4	11.4	—	—	—	—	—	881.5	67.0	—
1962 Dec.	3	12,486.5 ¹⁷⁾	11.4	11.4	—	—	—	—	—	—	784.3	292.3	—
1963 Jan.	3	12,650.0	0.1	0.1	0.1	—	—	—	—	—	760.2	286.2	—
Feb.	3	12,667.0	0.4	0.4	0.4	—	—	—	—	—	760.2	286.2	—
March	3	12,645.7	1.7	1.7	1.7	—	—	—	—	—	778.6	292.3	—
Other Credit Institutions with Special Functions +)													
1958 Dec.	20	15,987.9	3,804.8	425.1	236.6	185.4	3.1	3,379.7	698.6	2,681.1	685.0	314.5	300.2
1959 Dec.	21	18,001.0	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	723.1	266.0	256.9
Dec. ¹⁸⁾	22	18,115.2	3,759.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	726.6	269.5	260.4
1960 Dec. ¹⁸⁾	22	19,421.8	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,055.1	449.5	418.0
1961 Dec.	22	22,509.9	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,011.2	247.6	244.5
1962 Dec.	21	24,978.5	4,922.5	466.5	310.1	148.3	8.1	4,456.0	1,107.4	3,348.6	1,003.5	252.3	248.7
1963 Jan.	21	26,146.8	5,739.8	449.6	272.7	218.6	8.3	5,290.2	821.6	4,468.6	1,081.7	339.4	336.1
Feb.	22	26,240.7	5,915.1	461.3	227.5	225.4	8.4	5,453.8	939.1	4,514.7	970.1	240.0	236.8
March	22	25,322.4	4,845.7	429.7	194.7	226.3	8.7	4,416.0	630.8	3,785.2	966.5	241.3	239.1
Instalment Credit Institutions ¹⁰⁾													
1958 Dec.	174	2,042.1	218.4	117.6	117.6	—	—	100.8	100.8	—	1,254.9	1,254.9 ¹⁸⁾	1,082.8 ¹⁸⁾
1959 Dec.	192	2,931.5	244.8	103.2	103.2	—	—	141.6	141.6	—	1,460.8	1,460.8	1,238.5
Dec. ¹⁸⁾	195	2,382.5	245.9	104.3	104.3	—	—	141.6	141.6	—	1,483.6	1,483.6	1,260.8
1960 Dec. ¹⁸⁾	232	3,011.2	317.7	167.6	167.6	—	—	150.1	150.1	—	1,870.7	1,870.7	1,574.8
1961 Dec.	235	3,549.9	271.1	105.7	105.7	—	—	165.4	165.4	—	2,269.6	2,269.6	1,910.5
1962 Dec.	242	3,960.0	346.0	137.1	137.1	—	—	208.9	208.9	—	2,511.5	2,511.5	2,054.0
1963 Jan.	236	3,952.8	350.7	139.6	139.6	—	—	211.1	211.1	—	2,518.0	2,518.0	2,019.7
Feb.	236	3,972.1	365.6	150.6	150.6	—	—	215.0	215.0	—	2,512.0	2,512.0	2,036.0
March	236	4,032.8	362.0	155.2	155.2	—	—	206.8	206.8	—	2,549.0	2,549.0	2,025.0
Postal Cheque and Postal Savings Bank Offices ¹¹⁾													
1958 Dec.	14	4,768.0	4,385.9	3,957.6	1,672.0	—	—	2,285.6	428.3	—	89.6	—	—
1959 Dec.	14	5,383.2	4,991.8	4,555.2	1,772.1	—	—	2,783.1	436.6	—	89.6	—	—
Dec. ¹⁸⁾	15	5,434.6	5,037.2	4,590.0	1,796.6	—	—	2,793.4	447.2	—	89.6	—	—
1960 Dec. ¹⁸⁾	15	6,060.5	5,691.0	5,352.3	1,978.6	—	—	3,273.5	438.7	—	89.6	—	—
1961 Dec.	15	7,350.7	7,042.7	6,311.2	2,556.7	—	—	3,754.5	731.5	—	89.6	—	—
1962 Dec.	15	8,061.9	7,470.1	6,815.3	2,610.9	—	—	4,204.4	654.8	—	89.6	—	—
1963 Jan.	15	7,421.3	7,042.2	6,605.2	2,314.9	—	—	4,290.3	437.0	—	89.6	—	—
Feb.	15	7,509.8	7,119.7	6,656.9	2,2								

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values	Other liabilities	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit	Origin of funds borrowed for longer periods ^{a)}				End of month	
											Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business enterprises and individuals		
Private and Public Mortgage Banks																
—	11.248.1	5,903.7	2,874.0	826.1	662.9	732.4	101.9	—	2.7	589.1	1,214.6	6,292.1	858.4	Dec. 1958		
—	14.082.3	6,647.8	3,307.7	927.3	749.7	827.8	107.8	—	0.8	1.1	555.8	1,675.7	7,059.6	844.7	Dec. 1959	
—	16.209.4	7,253.8	3,738.1	1,045.3	832.5	958.8	112.4	—	0.2	1.0	551.5	2,002.3	7,667.6	844.9	Dec. 1960	
—	19.232.1	7,961.4	4,207.9	1,178.0	901.4	1,150.9	117.2	—	0.9	1.0	543.7	2,607.2	8,229.1	875.8	Dec. 1961	
—	22.455.6	8,737.9	4,751.3	1,333.9	985.5	1,274.4	121.6	—	0.6	3.8	530.2	3,060.1	9,243.6	808.7	Dec. 1962	
—	22.938.6	8,825.1	4,797.3	1,332.6	1,002.9	1,068.8	120.6	—	0.4	1.2	531.0	3,077.1	9,355.2	813.4	Jan. 1963	
—	23.212.5	8,872.9	4,836.9	1,341.3	1,018.9	1,085.6	120.2	—	—	1.3	534.6	3,106.7	9,451.0	816.0	Feb. 1963	
—	23.578.0	8,848.1	4,863.5	1,368.5	1,029.9	1,191.4	120.1	—	—	1.3	532.7	3,145.7	9,425.3	811.0	March	
Private Mortgage Banks ^{b)}																
—	8,244.1	1,185.5	498.6	316.4	109.5	380.6	43.1	—	—	2.7	357.1	428.5	705.8	236.9	Dec. 1958	
—	10,049.4	1,295.8	576.7	389.0	141.2	406.0	32.9	—	—	1.1	337.8	514.0	774.1	287.1	Dec. 1959	
—	11,473.0	1,370.4	638.0	480.4	159.3	429.1	27.0	—	—	1.0	337.2	574.8	820.0	306.3	Dec. 1960	
—	13,533.2	1,467.7	677.0	566.9	167.4	546.1	21.4	—	—	1.0	325.9	716.7	799.1	336.4	Dec. 1961	
—	15,632.1	1,581.0	729.3	652.8	203.1	524.9	18.4	—	—	3.6	312.1	846.2	882.5	319.5	Dec. 1962	
—	15,972.6	1,586.7	736.5	658.5	221.3	300.9	17.6	—	—	1.0	312.4	850.9	885.8	326.7	Jan. 1963	
—	16,188.1	1,607.0	742.0	667.0	232.0	320.8	17.5	—	—	1.0	311.9	863.6	889.8	332.1	Feb. 1963	
—	16,388.2	1,600.2	743.8	682.7	240.9	424.4	17.5	—	—	1.0	310.9	872.1	883.7	330.5	March	
Public Mortgage Banks																
—	3,004.0	4,718.2	2,975.4	509.7	553.4	351.8	58.8	—	—	0.0	232.0	786.1	5,586.3	621.5	Dec. 1958	
—	4,032.9	5,352.0	2,731.0	538.3	608.5	421.8	74.9	—	—	2.7	218.0	1,161.8	6,285.5	557.6	Dec. 1959	
—	4,736.4	5,883.4	3,100.1	564.9	673.3	529.7	85.4	—	—	—	214.3	1,427.5	6,847.6	538.8	Dec. 1960	
—	5,698.9	6,493.7	3,530.9	611.1	734.0	604.8	95.8	—	—	—	217.8	1,890.5	7,430.0	539.4	Dec. 1961	
—	6,823.5	7,156.9	4,022.0	671.1	782.4	749.5	103.2	—	—	—	218.1	2,213.9	8,361.1	489.2	Dec. 1962	
—	6,966.0	7,238.4	4,060.8	674.1	781.6	767.9	103.0	—	—	—	218.6	2,226.2	8,469.4	486.7	Jan. 1963	
—	7,024.4	7,270.9	4,094.9	674.3	786.9	764.8	102.7	—	—	—	222.7	2,243.1	8,561.2	483.9	Feb. 1963	
—	7,189.8	7,247.9	4,119.7	685.8	789.0	766.9	102.6	—	—	—	221.8	2,273.6	8,541.6	480.5	March	
Credit Institutions with Special Functions																
—	3,235.3	7,966.7	5,711.5	1,291.0	552.4	450.4	1,036.5	—	1,109.5	63.2	700.1	895.9	12,137.1	350.7	Dec. 1958	
165.0	3,510.7	7,937.6	5,606.8	1,601.9	640.2	469.1	998.9	—	559.8 ^{c)}	284.0	722.1	1,137.5	12,665.8	413.5	Dec. 1959	
161.0	3,510.7	8,005.9	6,512.3	1,607.7	642.1	477.5	1,001.6	—	576.4 ^{c)}	284.7	730.2	1,158.8	12,705.8	417.5	Dec. 1960	
275.0	3,800.7	8,637.1	7,054.4	1,787.3	683.8	473.7	1,015.4	—	484.9	318.4	945.6	1,606.4	13,724.8	543.0	Dec. 1961	
126.0	4,570.3	10,802.2 ^{d)}	8,061.7	3,145.0	670.7	545.3	1,031.4	—	5.4	642.1	54.9	1,026.3	1,929.5	16,826.8 ^{e)}	665.1	Dec. 1962
78.0	5,379.9	11,632.7	8,872.6 ^{f)}	3,540.1	749.2	490.8	1,000.5	—	7.8	890.8	139.3	1,005.7	2,047.5 ^{f)}	17,902.1	800.3	Dec. 1963
177.5	5,902.8	11,581.6	8,782.1	3,549.9	839.1	382.0	1,023.3	—	8.3	860.3	98.5	1,007.7	2,037.8	17,759.7	802.9	Jan. 1963
177.5	5,896.5	11,650.9	8,782.4	3,583.8	831.3	339.5	1,032.4	—	8.2	818.1	58.1	1,012.8	2,035.6	17,793.4	804.1	Feb. 1963
186.9	5,860.7	11,596.3	8,847.8	3,604.6	820.4	458.9	1,044.4	—	8.0	1,144.8	488.5	1,019.6	2,065.2	17,779.4	799.2	March
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG ^{g)}																
—	409.8	5,445.5	240.8	18.1	441.3	143.7	607.7	—	—	—	—	115.3	5,596.4	4.6	Dec. 1958	
165.0	711.5	5,008.2	697.2	18.2	500.1	191.9	603.0	—	—	—	—	46.4	5,687.0	2.0	Dec. 1959	
275.0	883.2	4,964.7	1,006.3	18.3	532.0	204.2	561.3	—	—	—	—	181.6	6,302.2	2.4	Dec. 1960	
125.0	1,036.4	6,491.9 ^{g)}	1,645.6	1,057.5	504.5	242.9	525.6	—	—	—	—	231.9 ^{g)}	8,723.0	120.5	Dec. 1961	
78.0	1,267.2	6,699.9	1,783.5 ^{g)}	1,061.5	544.2	166.5	491.3	—	—	—	—	203.8	8,674.9	124.3	Jan. 1962	
177.5	1,468.3	6,637.1	1,891.9	1,061.8	620.7	324.2	491.9	—	—	—	—	203.9	8,704.3	124.6	Feb. 1963	
177.5	1,460.6	6,687.6	1,871.2	1,066.2	613.7	29.6	498.1	—	—	—	—	217.9	8,641.9	122.9	March	
Other Credit Institutions with Special Functions ^{h)}																
—	1,825.5	2,521.2	5,470.7	1,272.9	111.1	296.7	428.8	—	1,109.5	63.2	700.1	780.6	6,540.7	346.1	Dec. 1958	
—	2,799.2	2,929.4	5,809.6	1,544.7	140.1	277.2	395.9	—	559.8 ⁱ⁾	284.0	722.1	1,091.1	6,978.8	411.1	Dec. 1959	
—	2,799.2	3,997.7	5,815.1	1,589.5	142.0	285.6	398.6	—	576.4 ⁱ⁾	284.7	730.2	1,112.4	7,018.8	415.5	Dec. 1960	
—	2,917.5	3,672.4	6,048.1	1,769.0	151.8	269.5	454.1	—	484.9	318.4	945.6	1,424.8	7,422.6	540.6	Dec. 1961	
1.0	3,533.9	4,310.3	6,416.1	2,087.5	166.2	300.6	505.8	—	5.4	642.1	54.9	1,026.3	1,622.5	644.3	Dec. 1962	
—	4,112.7	4,932.8	6,990.1	2,479.6	205.0	324.3	509.2	—	7.8	890.8	139.3	1,005.7	1,825.6	9,179.1	678.6	Dec. 1963
—	4,434.5	4,944.5	6,890.2	2,488.1	218.4	349.6	531.4	—	8.3	860.3	98.5	1,007.7	1,834.0	9,064.8	678.6	Jan. 1963
—	4,435.9	4,963.3	6,911.2	2,517.6	217.6	309.6	534.3	—	8.2	818.1	58.1	1,012.8	1,831.7	9,089.1	679.5	Feb. 1963
9.4	4,413.8	5,024.7	6,923.0	2,538.4	219.2	381.7	548.5	—	8.0	1,144.8	488.5	1,019.6	1,847.3	9,137.5	676.3	March
Instalment Credit Institutions ¹⁰⁾																
12.0	—	62.9	4.7	159.1	82.9	247.2	1.8	93.9	237.6	5.8	—	67.6	—	—	Dec. 1958	
14.3	—	56.1	5.1	185.1	105.2	280.1	6.7	198.2	307.0	6.8	—	61.2	—	—	Dec. 1959	
14.3	—	56.1	5.1	187.4	106.0	284.1	6.7	198.3	315.6	6.8	—	61.2	—	—	Dec. 1960	
10.4	—	100.3	5.5	240.4	112.9	333.7	66.6	316.4	375.6	6.7	—	105.8	—	—	Dec. 1961	
8.9	—	123.2	10.1	282.0	137.5	447.5	95.3	407.3	347.7	7.3	—	133.3	—	—	Dec. 1962	
11.8	—	127.1	13.3	309.9	165.6	474.8	100.9	461.1	354.6	9.8	—	136.1	—	4.3		

**2. Number of Credit Institutions
and Classification of Monthly Reporting Credit Institutions by Size of Institution^{a)}**

Position at end of December 1961

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their balance-sheet total ^{b)}									
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	364	346	17	18	73	44	53	39	34	48	10	10
Big banks ^{c)}	6	6	—	—	—	—	—	—	—	1	2	3
State, regional and local banks	93	93	—	1	8	8	18	10	13	23	5	7
Private bankers	230	212	17	15	56	33	31	24	16	18	2	—
Specialised commercial banks	35	35	—	2	9	3	4	5	5	6	1	—
Central giro institutions	12	12	—	—	—	—	—	—	—	—	1	11
Savings banks	866	866	—	—	20	86	220	222	188	107	18	5
Central institutions of credit cooperatives	18	18	—	—	—	—	—	—	—	16	2	—
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	4	1	—
Central institutions of agricultural credit cooperatives	13	13	—	—	—	—	—	—	—	12	1	—
Credit cooperatives	11,509	2,239	6	8	1,351	507	276	63	19	9	—	—
Industrial credit cooperatives	766	759	6	7	218	229	215	59	17	8	—	—
Agricultural credit cooperatives	10,743	1,480	—	1	1,133	278	61	4	2	1	—	—
Private and public mortgage banks	47	47	—	—	—	1	8	2	2	11	12	11
Private mortgage banks	29	29	—	—	—	1	3	1	2	7	11	4
Public mortgage banks	18	18	—	—	—	—	5	1	—	4	1	7
Credit institutions with special functions	25	25	1	—	1	2	3	—	2	5	3	8
Instalment credit institutions	265	235	24	23	90	25	31	22	12	7	1	—
Other credit institutions	58	—	—	—	—	—	—	—	—	—	—	—
Postal Cheque and Postal Savings Bank offices	15	15	—	—	—	—	—	—	—	—	—	—
Total ^{d)}	13,179	3,803	48	49	1,535	665	591	348	257	203	47	45

^{a)} Including the Saarland. — ^{b)} Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — ^{c)} Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ^{d)} Figures printed in *italics* do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios¹⁾

per cent of reserve-carrying liabilities

Applicable from:	Sight liabilities												Time liabilities						Savings deposits		Reserve ratios for addition to liabilities					
	Bank places x)						Non-bank places						Reserve class						Bank places	Non-bank places	Sight liabilities	Time liabilities	Savings deposits			
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6		
Reserve-carrying Liabilities to Residents																										
all such liabilities																										
1948 July 1							10						10						5					5		
Dec. 1							15						10						5					5		
1949 June 1							12						9						5					5		
Sep. 1							10						8						4					4		
1950 Oct. 1							15						12						8					4		
1952 May 1	15	14	13	12	11	10	10	12	11	10	9	8	8	8	8	7.5	7	6.5	6	5.5		4				
Sep. 1	12	12	11	11	10	9	10	10	9	9	9	8	7	7	7	6	6	5	5	5		4				
1953 Feb. 1	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5	5	5		4				
1955 Sep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	8	7	7	6	6	6		5				
1957 May 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	9	8	8	8	7	7		6				
1959 Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	—	—	6		5			
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	—	—	6.6		5.5			
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	—	—	7.2		6.0			
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	—	—	8.4		7.0			
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	—	—	9.00		7.50			
such liabilities up to average level of the months March to May 1960																										
July 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	—	—	9.00		7.50	30	20	10
all such liabilities																										
Dec. 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	—	—	9.00		7.50			
1961 Feb. 1	19.50	18.00	16.50	15.00	—	—	15.00	13.50	12.00	10.50	—	—	13.50	12.00	10.50	9.00	—	—	—	—	8.70		7.25			
March 1	18.20	16.80	15.40	14.00	—	—	14.00	12.60	11.20	9.80	—	—	12.60	11.20	9.80	8.40	—	—	—	—	8.10		6.75			
April 1	17.55	16.20	14.85	13.50	—	—	13.50	12.15	10.80	9.45	—	—	12.15	10.80	9.45	8.10	—	—	—	—	7.80		6.50			
June 1	16.25	15.00	13.75	12.50	—	—	12.50	11.25	10.00	8.75	—	—	11.25	10.00	8.75	7.50	—	—	—	—	7.20		6.00			
July 1	15.60	14.40	13.20	12.00	—	—	12.00	10.80	9.60	8.40	—	—	10.80	9.60	8.40	7.20	—	—	—	—	6.90		5.75			
Aug. 1	14.95	13.80	12.65	11.50	—	—	11.50	10.35	9.20	8.05	—	—	10.35	9.20	8.05	6.90	—	—	—	—	6.60		5.50			
Sep. 1	14.30	13.20	12.10	11.00	—	—	11.00	9.90	8.80	7.70	—	—	9.90	8.80	7.70	6.60	—	—	—	—	6.30		5.25			
Oct. 1	13.65	12.60	11.55	10.50	—	—	10.50	9.45	8.40	7.35	—	—	9.45	8.40	7.35	6.30	—	—	—	—	6.00		5.00			
Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	—	—	6		5			
Reserve-carrying Liabilities to Non-residents ²⁾																										
all such liabilities																										
(Until April 1957 ratios were the same as for liabilities to residents)																										
1957 May 1	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Sep. 1	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20	20	20	20	20	20	20	20	20
1959 April 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	7	7	6		5			
Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	—	—	6		5.5			
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	—	—	6.6		5.5			
such liabilities up to the level as of 30 November 1959																										
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	—	—	7.2		6.0	30	20	10
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	—	—	8.4		7.0	30	20	10
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	—	—	9.00		7.50	30	20	10
all such liabilities																										
1961 May 1	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20	20	20	20	20	20	10	10	5
1962 Feb. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	—	—	6		5			

¹⁾ Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — ²⁾ Non-residents within the meaning of Art. 4 of the Law on Foreign Trade and Payments. — ³⁾ From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — ⁴⁾ "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes¹⁾

From May 1952 to July 1959		Since August 1959	
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to less than DM 100 million	2	of DM 30 million to less than DM 300 million
3	of DM 10 million to less than DM 50 million	3	of DM 3 million to less than DM 30 million
4	of DM 5 million to less than DM 10 million		of less than DM 3 million
5	of DM 1 million to less than DM 5 million		
6	of less than DM 1 million		

¹⁾ The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding month.

IV. Minimum Reserve Ratios and Interest Rates

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank¹⁾,
and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate ¹⁾ ²⁾	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement		
			% p. a. over advance rate		
	% p. a.	% p. a.			
1948 July 1	5	6	1		
Dec. 1			3		
1949 May 27	4 1/2	5 1/2			
July 14	4	5			
1950 Oct. 27	6 1/2 ³⁾	7	1		
Nov. 1			3		
1951 Jan. 1					
1952 May 29	5 1/2	6			
Aug. 21	4 1/2	5 1/2			
1953 Jan. 8	4	5			
June 11	3 1/2	4 1/2			
1954 May 20	3	4			
1955 Aug. 4	3 1/2	4 1/2			
1956 March 8	4 1/2	5 1/2			
May 19	5 1/2 ⁵⁾	6 1/2			
Sep. 6	5	6			
1957 Jan. 11	4 1/2	5 1/2			
Sep. 19	4	5			
1958 Jan. 17	3 1/2	4 1/2			
June 27	3	4			
1959 Jan. 10	2 1/2	3 1/2			
Sep. 4	3	4			
Oct. 23	4	5			
1960 June 3	5	6			
Nov. 11	4	5			
1961 Jan. 20	3 1/2	4 1/2			
May 5	3	4			

¹⁾ Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

²⁾ This is also the rate for cash advances. — ³⁾ Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62).

(b) Rates of the Deutsche Bundesbank
for U.S. Dollar Swaps
with Domestic Credit Institutions¹⁾

Applicable from:	Minimum and maximum periods (months)	Discount (—), premium (+) ²⁾ in % p. a.
1958 Oct. 6	1 to 3	par
1959 Jan. 23	1 to 3	— 1/8
Feb. 12	1 to 3	— 1/4
March 6	1 to 3	— 5/8
June 1	1 to 3	— 1/8
July 8	1 to 3	— 5/8
11	1 to 3	— 1/4
17	1 to 3	— 1/8
Oct. 24	1 to 6	— 1/8
29	1	— 1/8
	2 to 6	— 1/8
Nov. 3	1	— 1/8
	2 to 6	— 1/8
18	1	— 1/8
	2 to 6	par
Dec. 1	1 to 6	par
1960 Jan. 11	2 to 6	par
14	3 to 6	par
Aug. 24	1/2 to 6	+ 1
Sep. 26	1/2 to 6	+ 1/8
1961 Jan. 20	1/2 to 6	+ 1
Feb. 3	1/2 to 6	+ 1/8
9	1/2 to 6	+ 1/8
13	1/2 to 6	par
Aug. 14	1 to 6	— 1/4
Dec. 15	1 to 6	par
1962 Jan. 2	1 to 6	— 1/4
8	1 to 6	— 1/8
10	1 to 6	— 1/8
Feb. 14	2 to 6	— 1/8
March 8	1 to 6	— 1/8
30	1 to 2	— 1/8
	over 2 to 6	over 2 to 6
July 16	over 1 to 2	— 1/8
	over 2 to 6	— 1/8
Aug. 1	over 1 to 2	— 1
	over 2 to 6	— 1/8
Sep. 24	over 1 to 2	— 1/8
	over 2 to 6	— 1/8
1963 Jan. 7	over 1 to 2	— 1
	over 2 to 6	— 1/8

¹⁾ For money investments abroad; between 24 August and 11 November 1960 also for facilitating import and merchanting-trade financing. — ²⁾ Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank

Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from:	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for		
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days	
1960 Feb. 29	3 1/2	3 7/8	4 1/2	4 1/2	4 1/2	4 1/2	3 7/8	4	
Mar. 3	3 7/8	4	4 1/2	4 1/2	4 1/2	4 1/2	4	4 1/2	
June 3	4 3/4	4 7/8	5 1/8	5 1/4	5 8/8	5 1/2	4 7/8	5	
Nov. 2	4 1/2	4 3/4	5	5 1/8	5 1/4	5 1/2	4 1/2	4 1/2	
Nov. 3	4 1/2	4 1/2	4 3/4	4 7/8	5	5 1/8	4 1/2	4 1/2	
Nov. 11	3 7/8	4	4 1/2	4 1/2	4 1/2	4 1/2	4	4 1/2	
Dec. 20	3 1/2	3 1/2	4	4 1/2	4 1/2	4 1/2	3 1/2	3 1/2	
1961 Jan. 20	3 1/2	3 1/2	3 1/2	3 7/8	3 8/8	3 7/8	3 1/2	3 1/2	
Feb. 9	3	3 1/2	3 7/8	3 1/2	3 8/8	3 1/2	3 1/2	3 1/2	
Feb. 14	2 1/2	3	3 1/4	3 1/2	3 1/2	3 1/2	3	3 1/2	
Mar. 3	2 1/2	2 7/8	3 1/2	3 1/4	3 1/2	3 1/2	2 7/8	3	
Mar. 8	2 1/2	2 1/2	3	3 1/2	3 1/4	3 1/2	2 1/2	2 1/2	
Mar. 17	2 1/2	2 7/8	2 7/8	3	3 1/2	3 1/2	2 1/2	2 1/2	
Mar. 23	2 1/2	2 1/2	2 7/8	2 7/8	3	3 1/2	2 1/2	2 1/2	
April 26	2 1/2	2 1/2	2 7/8	2 1/2	2 7/8	3	2 1/2	2 1/2	
May 5	2 1/2	2 1/2	2 1/2	2 7/8	2 1/2	2 7/8	2 1/2	2 1/2	
Oct. 4	2	2 1/2	2 7/8	2 1/2	2 7/8	2 1/2	2 1/2	2 1/2	
Oct. 20	1 7/8	2	2 7/8	2 1/2	2 7/8	2 1/2	2	2 1/2	
1962 Jan. 4	1 1/4	1 7/8	2 1/2	2 7/8	2 1/2	2 1/2	1 7/8	2	
Mar. 30	1 7/8	2	2 7/8	2 1/2	2 7/8	2 1/2	2	2 1/2	
April 13	2	2 1/2	2 1/2	2 7/8	2 7/8	3	2 1/2	2 1/2	
June 6	2 1/2	2 1/2	2 7/8	2 1/2	3	3 1/8	2 1/2	2 1/2	
July 16	2 1/2	2 1/2	2 7/8	2 1/2	3 1/8	3 1/4	2 1/2	2 1/2	
Aug. 1	2 1/2	2 1/2	2 7/8	3	3 1/4	3 1/2	2 1/2	2 1/2	
Oct. 3	2 1/2	2 7/8	3	3 1/8	3 1/2	2 1/2	2 1/2	2 1/2	

(d) Rates for Prime Bankers' Acceptances
% per annum

Applicable from ¹⁾ :	Prime bankers' acceptances with remaining life of	
	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1962 July 10	2 3/4	2 7/8
Aug. 6	2 3/4	2 11/16
13	2 11/16	2 13/16
17	2 13/16	2 7/8
21	2 7/8	2 3/4
28	2 3/4	2 7/8
Sep. 6	2 7/8	
Oct. 8	2 13/16	2 3/4
10	2 3/4	2 7/8
19	2 7/8	2 3/4
Nov. 2	2 3/4	2 11/16
6	2 11/16	2 3/4
9	2 3/4	2 7/8
22	2 7/8	2 3/4
1963 Jan. 4	2 3/4	2 11/16
8	2 11/16	2 3/4
11	2 3/4	2 7/8
22	2 7/8	2 1/2
29	2 1/2	2 3/4
Feb. 1	2 7/8	2 11/16
11	2 11/16	2 7/8
19	2 7/8	2 3/4

¹⁾ For rates applicable during first half of 1962, see Monthly Report of the Deutsche Bundesbank, Vol. 14, No. 10, October 1962, p. 106.

2. Interest Rates (cont'd)

(e) Money Market Rates¹⁾ in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ⁴⁾	Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ⁴⁾
1960				1962			
January	3 1/4 — 4 1/8	3 7/8 — 4 1/4	4 1/4 — 4 3/8	January	1 1/4 — 2 3/4	2 1/2 — 2 7/8	2 3/4 — 3 1/8
February	3 5/8 — 4 1/4	4 1/8 — 4 1/4	4 3/8 — 4 1/8	February	1 1/4 — 2 7/8	2 1/2 — 2 3/4	2 3/4 — 3 3/8
March	3 1/2 — 4 5/8	4 3/8 — 4 3/4	4 5/8 — 4 7/8	March	2 3/4 — 3 1/8	2 3/4 — 3 1/8	2 3/4 — 3 1/4
April	3 1/2 — 4 3/8	4 1/4 — 4 1/2	4 1/2 — 4 3/4	April	2 1/4 — 3 1/4	2 3/4 — 3	3 — 3 1/8
May	3 1/2 — 4 1/4	4 1/4 — 4 3/8	4 1/2 — 4 3/4	May	1 7/8 — 3 1/4	2 3/4 — 3	3 — 3 1/8
June	4 1/4 — 5 1/4	4 3/8 — 5 1/2	4 3/8 — 5 3/8	June	2 7/8 — 3 1/8	2 7/8 — 3 1/4	3 1/8
July	4 — 5 3/8	5 1/8 — 5 5/8	5 1/8 — 5 3/4	July	2 5/8 — 3 1/4	3 — 3 1/8	3 1/4 — 3 3/8
August	4 3/8 — 5 1/8	5 1/4 — 5 3/8	5 3/8 — 5 1/8	August	2 — 3	2 3/4 — 3 1/8	3 1/8 — 3 3/8
September	4 7/8 — 5 5/8	5 3/8 — 5 3/8	5 1/2 — 5 3/4	September	2 7/8 — 3 1/4	2 7/8 — 3 1/4	3 1/8 — 3 3/4
October	4 3/4 — 5 1/8	5 1/4 — 5 1/2	5 7/8 — 6 1/4	October	1 3/4 — 3 1/4	2 3/4 — 3	4 1/4 — 4 3/8
November	4 — 5 3/8	4 3/8 — 5 3/8	5 1/8 — 6	November	2 — 3 1/8	2 3/4 — 3	4 1/4 — 4 1/2
December	3 1/2 — 5 1/8 ⁵⁾	5 1/4 — 5 3/8	5 — 5 1/8	December	3 — 4 3/8	4 1/2 — 5 1/8	4 1/4 — 4 1/2
1961				1963			
January	3 — 4 3/8	4 1/8 — 4 1/2	4 1/8 — 4 7/8	January	2 — 3	2 7/8 — 3	3 1/8 — 3 1/8
February	2 5/8 — 4 1/8	3 3/4 — 4 1/8	3 7/8 — 4 3/8	February	2 1/2 — 3 3/8	2 7/8 — 3 1/8	3 1/4 — 3 3/8
March	2 1/2 — 4 1/4	3 1/4 — 4	3 3/8 — 4	March	3 — 4	3 1/4 — 3 1/2	3 1/8 — 3 3/4
April	2 3/8 — 3 1/2	3 — 3 1/4	3 1/4 — 3 3/8	April	2 3/8 — 3 3/4	3 1/4 — 3 1/2	3 1/2 — 3 3/4
May	2 1/8 — 3 1/8	3 — 3 1/4	3 1/8 — 3 1/4				
June	1 7/8 — 3 1/4	2 7/8 — 3 1/4	3 — 3 1/4				
July	2 1/8 — 3 1/8	3	3 1/8 — 3 1/4				
August	1 3/4 — 3 1/8	2 7/8 — 3	3 — 3 1/8				
September	2 3/8 — 3 1/2	2 7/8 — 3 1/8	3 — 3 1/8				
October	1 3/4 — 3 1/8	2 5/8 — 3	3 7/8 — 4 1/4				
November	2 3/8 — 3 1/4	2 5/8 — 2 7/8	3 1/2 — 3 7/8				
December	2 3/8 — 3 1/2 ⁴⁾	4 — 4 1/4	3 5/8 — 4				

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — ²⁾ Lowest and highest rate quoted during month. — ³⁾ Money at the end of the month 5 1/8 to 5 3/4%. — ⁴⁾ Money at the end of the month 4 1/2 to 4 7/8%. — ⁵⁾ Money at the end of the month 5 1/8 to 6 1/8%.

(f) Rates for Day-to-Day Money¹⁾ in Frankfurt (Main) by Bank Return Weeks

% per annum

Week	1960		1961		1962		1963	
	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7	3 5/8	4	3 7/8	4 1/8	1 3/4	2 3/4	2 4/8	2 7/8
8 — 15	3 3/4	4 1/8	4 1/4	4 5/8	1 1/4	2 3/8	2 1/4	2 5/8
16 — 23	3 7/8	4 1/8	4	4 3/4	1 5/8	2 3/8	3	3
24 — 31	3 1/4	3 7/8	3	4 1/4	1 1/2	2 3/4	2	
Feb. 1 — 7	4	4 1/8	3 7/8	4 1/8	2 8/8	2 7/8	3 1/2	3 1/4
8 — 15	3 5/8	4 7/8	2 3/4	3 3/2	1 5/8	2 3/8	2 1/2	2 7/8
16 — 23	3 7/8	4 7/8	2 5/8	3 1/2	1 1/4	1 3/4	2 7/8	3 1/8
24 — 28	3 3/4	4 1/4	3 1/2	3 7/8	1 1/4	2 7/8	2 7/8	3 3/8
March 1 — 7	4 1/2	4 3/8	2 7/8	4 1/4	2 8/8	3	3 1/8	3 3/8
8 — 15	4 1/2	4 1/2	2 7/8	3 1/8	2 8/8	2 3/4	3 1/4	4 2/8
16 — 23	4 1/2	4 5/8	2 5/8	3	2 1/8	3 3/4	3 1/8	3 3/4
24 — 31	3 1/2	4 8/8	2 1/2	3	2 5/8	3 7/8	3 1/8	3 3/4
April 1 — 7	4 1/8	4 3/8	3 1/4	3 1/2	2 3/4	3 1/8	3 1/2	3 3/4
8 — 15	4	4 1/4	3 1/8	3 1/4	2 1/4	2 3/4	2 7/8	3 5/8
16 — 23	3 1/2	4	2 3/4	3 1/8	2 1/4	2 1/2	2 4/4	3 3/8
24 — 30	3 5/8	4	2 3/4	3	2 3/4	3 1/4	2 3/6	3 3/8
May 1 — 7	4	4 1/4	2 7/4	3 1/8	2 3/4	3 1/4	3 1/8	3 3/8
8 — 15	3 7/8	4	3	3 1/8	2 1/8	2 3/4	3	3 3/8
16 — 23	3 7/8	4	3	3 1/8	2 1/8	2 1/2	3 1/8	3 5/8
24 — 31	3 1/2	4	2 1/8	3	1 7/8	2 1/4	2 1/4	3 1/8
June 1 — 7	4 1/4	4 7/8	2 5/8	3 1/8	2 3/4	3		
8 — 15	4 7/8	5	1 7/8	2 1/2	2 3/4	2 7/8		
16 — 23	5	5 1/4	2	2 1/8	3	3 3/4		
24 — 30	5	5 1/4	2 1/2	3 1/4	3 1/4	3 7/8		
July 1 — 7	5 1/8	5 3/8	2 7/8	3	3	3 1/4		
8 — 15	5 7/8	5 1/8	3	3 1/8	2 3/4	3		
16 — 23	4 3/4	5 1/8	2 3/4	3 1/8	2 3/4	3		
24 — 31	4	4 2/4	2 1/8	2 3/4	2 5/8	3 1/4		
Aug. 1 — 7	5	5 1/8	2 7/8	3 1/8	2 6/8	3		
8 — 15	4 7/8	5	2 1/8	2 3/4	2 3/8	2 5/8		
16 — 23	4 3/4	4 7/8	2	2 1/8	2 3/8	3		
24 — 31	4 3/8	4 7/8	1 3/4	2	2	2 7/8		
Sep. 1 — 7	5 1/8	5 1/4	2 3/4	3	2 7/8	3		
8 — 15	5 1/8	5 1/4	2 3/8	2 8/4	2 7/8	3 1/8		
16 — 23	5 1/4	5 8/8	2 3/8	3	3	3 1/4		
24 — 30	4 7/8	5 8/8	3	3 1/2	3	3 1/4		
Oct. 1 — 7	5	5 8/8	2 5/8	3 1/8	2 3/4	3 1/4		
8 — 15	5 8/8	5 6/8	2 1/8	2 1/2	2 1/8	2 3/4		
16 — 23	5 5/8	5 7/8	1 3/4	2 1/4	2 1/8	2 1/4		
24 — 31	4 3/4	5 8/8	1 3/4	2 5/8	1 3/4	2 1/8		
Nov. 1 — 7	5 1/2	5 8/8	2 5/8	2 7/8	2 3/4	3		
8 — 15	4 1/4	5 1/4	2 3/8	2 3/4	2 1/4	2 3/4		
16 — 23	4 3/8	5 1/8	2 3/8	3	2 1/8	3 1/8		
24 — 30	4	5 1/8	2 6/8	3 1/4	2	3 1/8		
Dec. 1 — 7	4 3/4	5 1/8	2 5/8	3 1/8	3	3 1/8		
8 — 15	4 1/2	4 7/8	2 6/8	2 7/8	3	3 1/8		
16 — 23	3 3/4	4 1/4	2 7/8	3 1/2	3 1/2	4		
24 — 30	3 1/2	4	2 7/8	3 1/8	3	4		
End of December	5 1/2	5 3/4	4 1/2	4 7/8	5 1/2	6		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(g) The Debtor and Creditor Interest Rates¹⁾

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

	Baden-Württemberg ²⁾	Bavaria ²⁾	Berlin ²⁾	Bremen ²⁾	Hamburg ²⁾
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Debtor Interest Rates, in per cent per annum

D = Central Bank Discount Rate, at present 3 A = Central Bank Advance Rate, at present 4

Charges for Credits

1. Charges for credits in current account	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
(a) Approved credits ⁴⁾	A + 1 1/2%		A + 1 1/2%		A + 1 1/2%		A + 1 1/2%		A + 1 1/2%	
Interest	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2
Credit commission										
(b) Overdrafts	A + 1 1/2%		A + 1 1/2%		A + 1 1/2%		A + 1 1/2%		A + 1 1/2%	
Interest	1/8% per day	9	1/8% per day	10	1/8% per day	9	1/8% per day	9	1/8% per day	9
Overdraft commission										
2. Acceptance credits (normal terms)	D + 1 1/2%		D + 1 1/2%		D + 1 1/2%		D + 1 1/2%		D + 1 1/2%	
Interest	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2
Acceptance commission										
3. Charges for discount credits	D + 1 1/2%		D + 1 1/2%		D + 1 1/2%		D + 1 1/2%		D + 1 1/2%	
(a) Items of DM 20,000.— or above	1/8% per month	5	1/8% per month	5 7/10	1/8% per month	5 1/2	1/8% per month	5-5 1/2	1/8% per month	5 1/2
Interest										
Discount commission										
(b) Items from DM 5,000.— to under DM 20,000.—	D + 1 1/2%	5	D + 1 1/2%	5 7/10	D + 1 1/2%	5 1/2	D + 1 1/2%	5-5 1/2	D + 1 1/2%	5 1/2
Interest	1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month	
Discount commission										
(c) Items from DM 1,000.— to under DM 5,000.—	D + 1 1/2%	5 1/2	D + 1 1/2%	6	D + 1 1/2%	6	D + 1 1/2%	5 1/2-6	D + 1 1/2%	6
Interest	1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month	
Discount commission										
(d) Items under DM 1,000.—	D + 1 1/2%	6	D + 1 1/2%	6 1/2	D + 1 1/2%	7	D + 1 1/2%	6 1/2-7	D + 1 1/2%	7
Interest	1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month	
Discount commission										
4. Drawings on customers	no rates fixed		no rates fixed		no rates fixed		no rates fixed		no rates fixed	
Interest										
Credit commission										
5. Turnover commission	no terms stated		1/8% per half-year, on minimum of three times highest debit balance		1/2 - 1 1/2% of turnover on larger side, minimum 1% p. a. of amount of credit		1/2 1/2% on the larger side of the account less balance brought forward, minimum 1/2% per half-year of amount of credit			
6. Minimum charges for discounting	DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—	
7. Domicile commission	1/2% per month, minimum DM —.50		not fixed		not fixed		1/2% per month		not fixed	

Creditor Interest Rates²⁾, in per cent per annum

Deposit Interest Rates									
1. for monies payable on demand									
(a) on accounts free of commission	2/8		2/8		2/8		2/8		2/8 2/8
(b) on accounts subject to commission	2/8		2/8		2/8		2/8		2/8
2. Savings deposits									
(a) with legal period of notice	3 1/4		3 1/4		3 1/4		3 1/4		3 1/4
(b) with agreed period of notice ³⁾ of									
(1) 6 months to less than 12 months	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2
(2) 12 months and over	4		4		4		4		4
3. for monies at notice of									
(a) 1 to less than 3 months	1 3/4		1 3/4		1 3/4		1 3/4		1 3/4
(b) 3 to less than 6 months	2 1/4		2 1/4		2 1/4		2 1/4		2 1/4
(c) 6 to less than 12 months	2 3/4		2 3/4		2 3/4		2 3/4		2 3/4
(d) 12 months and over	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2
4. for monies placed for fixed periods of									
(a) 30 to 89 days	1 1/4		1 1/4		1 1/4		1 1/4		1 1/4
(b) 90 to 179 days	2 1/4		2 1/4		2 1/4		2 1/4		2 1/4
(c) 180 to 359 days	2 3/4		2 3/4		2 3/4		2 3/4		2 3/4
(d) 360 days and over	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2
5. Preferential rate of interest ¹⁰⁾	1/8 - 1/2		1/8 - 1/2		1/8 - 1/2		1/8 - 1/2		1/8 - 1/2

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates; according to Art. 62 been provided and agreed for various types of credit. — ²⁾ Normal rates. It is permissible, with the approval of the appropriate Bank Supervisory Authority, to charge higher to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — ³⁾ For items under there is no branch establishment of the Deutsche Bundesbank. — ⁷⁾ These maximum rates apply to transactions with non-banker customers. Non-banker customers in the meaning of clearing banks, on giro accounts amounting to not more than DM 10,000.—. — ⁹⁾ When accepting savings deposits with agreed period of notice, notice will only be permissible and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total does not exceed DM 40 million, maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse ²⁾		Lower Saxony ²⁾		North Rhine-Westphalia ²⁾		Rhineland-Palatinate ²⁾		Saarland		Schleswig-Holstein ²⁾											
Debtor Interest Rates, in per cent per annum																					
D = Central Bank Discount Rate, at present ³⁾ A = Central Bank Advance Rate, at present ⁴⁾																					
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total										
A + 1/2%/ 1/4%/ per month	7 1/2	A + 1/2%/ 1/4%/ per month	7 1/2	A + 1/2%/ 1/4%/ per month	7 1/2	A + 1/2%/ 1/4%/ per month	7 1/2	A + 1/2%/ 1/4%/ per month	7 1/2	A + 1/2%/ 1/4%/ per month	7 1/2										
A + 1/2%/ 1/8%/ per day	9	A + 1/2%/ 1/8%/ per day	9	A + 1/2%/ 1/8%/ per day	9	A + 1/2%/ 1/8%/ per day	9	A + 1/2%/ 1/8%/ per day	9	A + 1/2%/ 1/8%/ per day	9										
D + 1/2%/ 1/4%/ per month	6 1/2	D + 1/2%/ 1/4%/ per month	6 1/2	D + 1/2%/ 1/4%/ per month	6 1/2	D + 1/2%/ 1/4%/ per month	6 1/2	D + 1/2%/ 1/4%/ per month	6 1/2	D + 1/2%/ 1/4%/ per month	6 1/2										
D + 1/2%/ 1/8%/ per month	5	A + 1/2%/ 1/2%/ per month	5	D + 1/2%/ 1/2%/ per month	5	D + 1 1/2%/ 1/2%/ per month	5	D + 1 1/2%/ 1/2%/ per month	5	D + 1%/ 1/8%/ per month	5 1/2										
D + 1/2%/ 1/8%/ per month	5 1/2	A + 1/2%/ 1/2%/ per month	5 1/2	D + 1 1/2%/ 1/2%/ per month	5 1/2	D + 1 1/2%/ 1/2%/ per month	5 1/2	D + 1 1/2%/ 1/2%/ per month	5 1/2	D + 1%/ 1/8%/ per month	5 1/2										
D + 1 1/2%/ 1/8%/ per month	6	A + 1/2%/ 1/8%/ per month	6	D + 1 1/2%/ 1/8%/ per month	6	D + 1 1/2%/ 1/8%/ per month	6	D + 1 1/2%/ 1/8%/ per month	6	D + 1%/ 1/8%/ per month	6										
D + 1 1/2%/ 1/8%/ per month	6	A + 1/2%/ 1/8%/ per month	6 1/2 ⁶⁾	D + 1 1/2%/ 1/8%/ per month	6 5)	D + 1 1/2%/ 1/8%/ per month	6 5)	D + 1 1/2%/ 1/8%/ per month	6 5)	D + 1%/ 1/8%/ per month	7 5)										
A + 1/2%/ 1/4%/ per month	7 1/2	no rates fixed		no rates fixed		A + 1/2%/ 1/4%/ per month	7 1/2	A + 1/2%/ 1/4%/ per month	7 1/2	no rates fixed											
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942																					
DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— 1/2%/ minimum DM —.50	DM 2.— not fixed											
Creditor Interest Rates ⁷⁾ , in per cent per annum																					
2/8 2/4	3/8 3/4	2/8 2/4	3/8 3/4	2/8 2/4	3/8 3/4	2/8 2/4	3/8 3/4	2/8 2/4	3/8 3/4	2/8 2/4	3/8 3/4										
3 1/4	3 1/4			3 1/4		3 1/4		3 1/4		3 1/4											
3 1/2 4	3 1/2 4			3 1/2 4		3 1/2 4		3 1/2 4		3 1/2 4											
1 3/4	1 3/4			1 3/4		1 3/4		1 3/4		1 3/4											
2 1/4	2 1/4			2 1/4		2 1/4		2 1/4		2 1/4											
2 3/4	2 3/4			2 3/4		2 3/4		2 3/4		2 3/4											
3 1/2	3 1/2			3 1/2		3 1/2		3 1/2		3 1/2											
1 3/4	1 3/4			1 3/4		1 3/4		1 3/4		1 3/4											
2 1/4	2 1/4			2 1/4		2 1/4		2 1/4		2 1/4											
2 3/4	2 3/4			2 3/4		2 3/4		2 3/4		2 3/4											
3 1/2	3 1/2			3 1/2		3 1/2		3 1/2		3 1/2											
1/8 — 1/2	1/8 — 1/2			1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2											

par. 1 of the Banking Law of 10 July 1961 these rates have remained in force. The table does not take account of special rates or preferential arrangements which in certain Länder have rates in cases where there is good reason for doing so. — ²⁾ Maximum rates. — ³⁾ Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit DM 1,000,— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — ⁴⁾ Also for bills on places where Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — ⁵⁾ No interest is paid, at the Hamburg Hamburg after expiry of a period of six months, such period to commence on the day of deposit. — ⁶⁾ In compliance with a decision adopted by the Special Bank Supervisory Commission joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, as from April 1954, exceed the

IV. Minimum Reserve Ratios and Interest Rates

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates*)

% per annum

Applicable from:	Central Bank discount rate	Central Bank rate for advances on securities	Charges for credits in current account		Charges for acceptance credits	Charges for discount credits ²⁾ , items amounting to			
			Approved credits ¹⁾	Overdrafts		DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	9 1/2	10 1/2	8 1/2 — 9 1/2	6 1/2	7	7 1/2	—
Sep. 1	—	—	9 1/2	11	7 1/2 — 8 1/2 ³⁾	6 1/2	7	7 1/2	8 1/2
Dec. 15	—	—	9 1/2	10 1/2	8 — 9	6 1/2	7	7 1/2	8 1/2
1949 May 27	4 1/2	5 1/2	10 1/2	12	9 1/2	8	8 1/2	9	9
July 14	4	5	10 1/2	11	8 1/2	7	7 1/2	8	8
Oct. 27	6	7	10 1/2	10	7 1/2 — 8 1/2 ³⁾	6	6 1/2	7	7 1/2 ⁴⁾
1950 May 29	6	8 1/2	10 1/2	12	9 1/2	8	8 1/2	9	9
Aug. 21	5 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8 1/2
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7 1/2
June 11	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1954 May 20	3	4	9 1/2	6 1/2	5	5 1/2	6	6 1/2	6
July 1	—	—	7 3/4	9 1/4	—	—	—	—	—
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 Mar. 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
May 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	8 1/2
Sep. 6	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8 1/2
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
Sep. 19	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7 1/2
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
June 27	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6
July 21	—	—	7 1/2	9	—	—	—	—	—
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 1/4	6 1/4	4 3/4	5 1/4	5 3/4	5 3/4
Sep. 4	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
Oct. 23	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1960 June 3	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
Nov. 11	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
May 5	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6

*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits finally approved or, in the case of tacitly granted credit, from the highest debit balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2%. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = 7%.

Maximum Creditor Interest Rates*)

% per annum

Applicable from:	Monies payable on demand		Savings deposits			Monies at notice ¹⁾ of				Monies placed for fixed periods ¹⁾ of				Postal savings deposits
	on accounts free of commission	on accounts subject to commission	with legal period of notice	with agreed period of notice of 6 months to less than 12 months	12 months and over	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months ²⁾	12 months and over ²⁾	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	
	with legal period of notice	with agreed period of notice of 6 months to less than 12 months	12 months and over	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months ²⁾	12 months and over ²⁾	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	30 to 89 days	90 to 179 days	180 to 359 days
1948 Sep. 1	1	2 1/2	3	4	2 1/4	2 3/4	3	3 1/4	2 1/4	2 3/4	3 1/4	3 1/4	2 1/4	2 1/4
1949 Sep. 1	1	2 1/2	3	4	2 1/4	2 1/2	2 7/8	3 1/4	2 1/4	2 1/2	3 1/4	3 1/4	2 1/2	2 1/4
1950 July 1	1	1 1/2	2 1/2	3	2 1/2	2 1/2	2 7/8	3 1/4	2 1/4	2 1/2	3 1/4	3 1/4	2 1/2	2 1/4
Dec. 1	1	1 1/2	3	4 1/2	3	3 1/2	4 1/2	4 1/2	3 1/2	3 1/2	4 1/2	4 1/2	3 1/2	2 1/4 ⁴⁾
1952 Sep. 1	1	1 1/2	3	4 1/2	3	3 1/2	4 1/2	4 1/2	3 1/2	3 1/2	4 1/2	4 1/2	3 1/2	2 1/4
1953 Feb. 1	1	1 1/2	3	4 1/2	3	3 1/2	4 1/2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
July 1	1 1/2	1 1/4	3	4 1/4	3	3 1/2	4 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
1954 July 1	1 1/2	1 1/4	3	4 1/4	3	3 1/2	4 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
1955 Aug. 4	3/4	1 1/4	3	4 1/4	3	3 1/2	4 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
1956 Mar. 16	1	1 1/2	3	4 1/4	4	5	4 1/4	4 1/4	5 1/4	4 1/4	5 1/4	5 1/4	5 1/4	2 1/4 ³⁾
May 19	1 1/2	1 1/2	3 1/2	4 1/2	4 1/2	5 1/2	4 1/2	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	2 1/4 ³⁾
Oct. 1	1 1/4	1 3/4	3 1/2	4 1/2	4 1/2	5 1/2	4 1/2	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	2 1/4 ³⁾
1957 Feb. 1	1	1 1/2	3 1/2	4 1/2	4 1/2	5 1/2	4 1/2	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	2 1/4 ³⁾
Oct. 17	1 1/4	1 1/4	3 1/2	4 1/4	4 1/4	5 1/4	4 1/4	4 1/4	5 1/4	4 1/4	5 1/4	5 1/4	5 1/4	2 1/4 ³⁾
1958 Feb. 10	1 1/2	1 1/2	3 1/4	4	5	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
July 21	1 1/2	1 1/2	3	4 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
Nov. 20	1 1/2	1 1/2	3	4 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
1959 Feb. 1	3/8	3/4	3	4 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
Nov. 20	1 1/2	1 1/2	3	4 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
1960 Jan. 1	1 1/2	1 1/2	3 1/2	4 1/2	4 1/2	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
July 1	1	1 1/2	4	4 1/2	4 1/2	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
Dec. 15	1 1/2	1	4	4 1/2	4 1/2	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
1961 Jan. 1	1 1/2	1	4	4 1/2	4 1/2	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
Feb. 15	1 1/2	1	4	4 1/2	4 1/2	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
Apr. 1	1 1/2	1	3 1/2	4	4 1/2	2 7/8	3	3 1/4	4 1/4	2 7/8	3	3 1/4	4 1/4	2 1/4
June 10	3/8	3/4	3 1/2	4	4 1/2	1 3/4	2 1/4	2 1/4	3 1/2	2 1/4	2 1/4	2 1/4	3 1/2	3 1/2
July 1	3/4	3/4	3 1/2	4	1 3/4	2 1/4	2 1/4	2 1/4	3 1/2	2 1/4	2 1/4	2 1/4	3 1/2	3 1/2

*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 = 2 1/4%. — 4) As from 1 Jan. 1951 = 2 1/4%. — 5) As from 1 July 1956 = 3 1/4%. — 6) As from 1 May 1957 = 3 1/2%. — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest

(Valid since 20 November 1959)

Categories of deposits	According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of											
	Credit cooperatives with a balance-sheet total ¹⁾ of			Joint stock companies and other corporations with a balance-sheet total ¹⁾ of				Private bankers and partnerships with a balance-sheet total ¹⁾ of				
	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn	
	by % per annum	by % per annum	by % per annum	by % per annum	by % per annum	by % per annum	by % per annum	by % per annum	by % per annum	by % per annum	by % per annum	by % per annum
Monies payable on demand	1/2	1/4	—	1/2	1/4	—	—	1/2	1/4	1/8	—	—
Monies at notice and fixed monies	3/8	1/4	1/4	3/8	1/4	1/4	1/4 ²⁾	3/8	1/4	1/4	1/4	1/4 ³⁾
Savings deposits	1/4	1/4	—	1/4	1/4	—	—	1/4	1/4	—	—	—
¹⁾ According to the latest annual balance sheet established. — ²⁾ Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — ³⁾ Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.												

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares¹⁾

Nominal value in millions of DM

Period	Fixed-interest-bearing securities										Shares ⁵⁾	Fixed-interest-bearing securities and shares, total		
	of which:													
	Bonds of German issuers						Loans of foreign issuers	Total	among which: Medium-term notes (Kassenobligationen)					
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar ²⁾) bonds	Bonds of specialised credit institutions ³⁾	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds ⁴⁾								
Issue ⁶⁾														
1948 2nd half	32.5	4.0	—	10.0	420.4	—	—	46.5	—	0.5	47.0			
1949	352.5	128.5	160.0	300.7	217.1	0.1	—	1,362.1	—	41.6	1,403.7			
1950	244.5	190.0	8.0	153.5	73.0	—	—	813.2	—	55.4	868.6			
1951	505.0	57.0	—	100.2	—	—	—	735.2	—	173.8	909.0			
1952	753.4	208.0	201.0	94.1	799.9	—	—	2,056.4	—	288.9	3,145.3			
1953	1,225.5	827.7	205.0	295.5	413.9	36.0	—	3,103.6	—	286.9	3,390.5			
1954	1,963.3	787.3	120.0	981.5	557.0	2.9	—	4,412.0	—	498.5	4,910.5			
1955	1,674.9	1,375.0	200.0	90.1	579.2	—	—	3,919.2	—	1,939.3	5,480.0			
1956	869.1	403.6	70.0	558.4	346.2	—	—	2,241.3	—	1,728.9	6,159.6			
1957	1,249.6	1,219.1	303.0	951.8	676.7	10.0	21.0	4,430.7	—	1,113.4	10,579.1			
1958	3,158.4	3,121.5	426.0	1,662.1	2,003.7	2.0	92.0	9,465.7	103.0	1,301.6	13,246.5	11,908.4		
1959	3,424.2	2,492.0	840.1	891.0	2,540.0	—	374.6	10,561.9	562.1	1,908.9	12,756.6			
1960	2,492.0	1,274.5	528.0	—	1,335.4	3.0	14.8	5,647.7	—	398.4	2,361.0	12,094.7		
1961	3,599.5	2,373.4	878.3	308.7	2,461.8 ⁷⁾	100.0	12.0	9,732.7 ⁷⁾	848.6	1,489.0	14,157.1			
1962	4,738.4	2,470.9	914.6	1,096.0	2,708.2	640.0	100.0	12,668.1	—	—	—			
1961 June	288.3	305.7	100.5	50.0	—	—	—	744.5	50.5	190.3	934.8			
July	259.5	242.5	52.5	—	250.0	50.0	12.0	866.5	16.5	355.3	1,221.8			
Aug.	345.5	120.6	72.2	—	—	—	—	538.3	62.2	191.4	729.7			
Sep.	289.1	196.0	2.0	—	—	—	—	487.1	2.0	241.0	728.1			
Oct.	277.7	197.0	49.0	—	—	5.3	—	529.0	49.3	94.2	623.2			
Nov.	259.4	66.5	97.0	—	129.1	—	—	546.1	163.9	646.8	100.7			
Dec.	422.2	117.5	65.5	150.0	105.0	—	—	860.2	1.5	210.7	1,070.9			
Issues withdrawn	— 31.2	— 96.6	— 34.6	— 6.3	—	—	—	— 168.7	—	—	— 168.7			
1962 Jan.	556.5	372.0	63.0	110.0	411.5	100.0	—	1,613.0	154.5	125.9	1,738.9			
Feb.	369.0	258.8	70.5	150.0	535.0	—	100.0	1,483.3	295.5	189.4	1,672.7			
March	373.2	278.0	10.0	75.0	100.0	—	—	836.2	—	45.1	881.3			
April	330.0	247.0	45.5	—	260.0	80.0	—	962.5	45.5	226.6	1,189.1			
May	203.6	220.3	240.0	140.0	150.0	50.0	—	1,003.9	40.0	106.4	1,110.3			
June	358.0	109.0	60.0	190.0	—	50.0	—	767.0	—	60.1	827.1			
July	470.1	230.3	172.0	170.0	648.0	—	—	1,690.4	62.0	162.0	1,852.4			
Aug.	391.4	142.5	7.0	25.0	350.0	120.0	—	1,035.9	177.0	83.9	1,119.8			
Sep.	438.7	290.0	202.0	96.0	135.0	50.0	—	1,211.7	7.0	31.3	1,243.0			
Oct.	356.1	165.0	14.1	—	250.0	—	—	785.2	14.1	112.2	897.4			
Nov.	359.5	59.3	37.5	140.0	—	70.0	—	666.3	50.0	139.8	806.1			
Dec.	554.3	142.0	3.0	—	290.0	30.0	—	1,019.3	3.0	206.3	1,225.6			
Issues withdrawn	— 22.0	— 43.3	— 10.0	—	— 321.3	— 10.0	—	— 406.6	—	—	— 406.6			
1963 Jan.	243.0	434.0	357.0	125.0	727.0	200.0	—	2,086.0	270.0	109.1	2,195.1			
Feb.	246.1	252.7	9.0	155.0	635.6	70.0	—	1,368.4	219.6	98.4	1,466.8			
March	308.7	413.0	81.0	150.0	69.7	230.0	100.0	1,352.4	75.7	179.6	1,532.0			
April	236.8	457.0	143.5	—	647.2	105.0	—	1,819.5	96.7	19.1	1,838.6			
Gross Placing ⁸⁾														
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	0.5	19.1			
1949	201.1	33.0	19.8	97.1	420.4	—	—	770.1	—	41.3	811.4			
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	51.2	727.7			
1951	468.0	158.9	1.9	61.7	56.9	—	—	747.4	—	164.7	912.1			
1952	628.1	161.3	219.8	130.3	418.2	—	—	1,557.7	—	259.3	1,817.0			
1953	1,049.4	429.4	224.6	396.2	774.5	93.8	—	2,901.9 ⁹⁾	—	268.7	3,170.6			
1954	2,388.8	1,001.4	64.9	791.5	590.2	4.2	—	4,691.0 ⁹⁾	—	453.0	5,144.0			
1955	1,381.7	1,026.1	297.7	432.0	583.2	0.0	—	3,680.7 ⁹⁾	—	1,554.8	5,235.5			
1956	1,038.2	616.1	14.2	563.7	332.0	0.0	—	2,564.2 ⁹⁾	—	1,837.5	4,401.7			
1957	1,161.1	1,125.2	265.2	931.1	690.9	10.0	21.0	4,204.5	—	1,631.7	5,836.2			
1958	1,618.8	2,337.6	422.1	1,651.9	2,002.7	2.0	92.0	8,127.1	102.0	1,139.5	9,246.6			
1959	3,050.0	2,363.7	830.1	918.7	2,540.2	0.8	344.6	10,048.1	1,295.2	1,383.0	11,431.1			
1960	2,343.4	1,119.9	501.1	27.5	1,332.6	3.0	44.8	5,372.3	568.5	1,904.5	7,276.6			
1961	3,641.5	2,505.3	901.2	319.6	2,141.2 ¹⁰⁾	100.0	12.0	9,620.8 ¹⁰⁾	388.7	2,192.4	11,813.2			
1962	4,096.2	2,368.2	910.5	1,076.1	2,992.4	401.1	100.0	11,944.5	810.0	1,506.7	13,451.2			
1961 June	401.1	251.0	72.4	50.0	4.0	14.3	—	792.8	50.5	188.9	981.7			
July	276.3	180.8	36.0	—	253.9	2.0	12.0	761.0	16.5	372.0	1,134.0			
Aug.	296.8	174.3	95.9	—	2.2	9.6	—	578.8	62.2	191.6	770.4			
Sep.	291.1	186.8	3.2	—	1.0	17.1	—	499.2	2.0	224.6	724.0			
Oct.	338.0	224.1	53.0	—	5.9	4.0	—	625.0	49.3	100.1	725.1			
Nov.	239.4	160.6	89.5	—	129.4	42.0	—	654.9	149.2	68.0	722.9			
Dec.	415.4	155.3	71.8	150.0	104.7	—	—	897.2	6.5	126.0	1,023.2			
1962 Jan.	524.8	309.4	82.7	110.0	411.3	34.0	—	1,472.2	164.3	130.2	1,602.4			
Feb.	279.7	304.7	60.1	150.0	530.0	50.0	100.0	1,474.5	295.5	135.2	1,609.7			
March	358.0	248.2	3.6	75.0	7.9	39.0	—	731.7	—	54.3	786.0			
April	256.0	184.0	45.8	—	260.2	24.3	—	770.3	45.5	224.8	995.1			
May	273.1	215.8	175.9	140.0	130.0	42.4	—	977.2	20.0	151.9	1,129.1			
June	267.5	175.2	91.0	79.4	20.0	18.5	—	651.6	20.0	51.8	709.4			
July	401.0	245.9	139.9	260.3	637.7	18.0	—	1,702.8	62.0	166.6	1,869.4			
Aug.	350.6	184.4	21.4	25.2	360.2	35.4	—	977.2	124.2	81.2	1,058.4			
Sep.	319.5	109.9	201.0	56.2	75.7	54.5	—	816.8	25.7	44.2	861.0			
Oct.	357.0	119.7	24.6	40.0	308.8	24.7	—	874.8	14.6	107.5	982.3			
Nov.	272.8	138.1	50.7	140.0	0.6	30.0	—	632.2	31.0	134.8	767.0			
Dec.	436.2	132.9	13.8	—	250.0	30.3	—	863.2	7.2	224.2	1,087.4			
1963 Jan.	472.3	384.7	341.7	117.4	765.5	150.1	—	2,231.7	264.9	104.1	2,335.8			
Feb.	243.6	235.5	18.8	162.6	637.1	84.2	—	1,381.8	184.1	96.1	1,477.9			
March	289.8	342.7	85.3	150.0	69.7	102.7	100.0	1,140.2	83.4	172.8	1,313.0			
April	252.4	377.9	47.3	100.0	626.2	158.5	—	1,562.3	113.4	30.4	1,592.7			

¹⁾ Except conversion and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954

2. Redemption and Net Placing of Fixed-interest-bearing Securities¹⁾

Nominal value in millions of DM

Period	Post-Currency-Reform issues							among which: Medium-term notes (Kassen- obligationen)	Pre-Currency- Reform issues ²⁾	Fixed- interest- bearing securities, total			
	of which:												
	Bonds of German issuers						Total						
Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers							
Redemption													
1948 2nd half	—	—	—	—	—	—	—	0.2	—	•			
1949	—	—	—	—	—	—	—	—	—	•			
1950	—	—	—	—	—	—	—	—	—	•			
1951	0.2	0.0	—	0.8	7.4	—	—	—	—	•			
1952	0.5	0.1	—	—	36.2	—	—	8.8	—	•			
1953	0.3	0.8	—	—	—	—	—	37.3	—	•			
1954	0.7	1.2	30.0	3.0	46.5	0.5	—	81.9	—	•			
1955	2.0	5.6	0.1	34.5	32.0	0.4	—	74.6	—	•			
1956	11.5	20.4	59.3	31.1	299.2	0.4	—	415.9	—	•			
1957	21.8	32.1	53.3	53.2	586.4	0.3	—	747.1	—	•			
1958	60.8	100.4	93.6	102.0	259.8	0.4	—	616.5	—	136.2 883.3			
1959	231.5	223.2	109.4	305.8	603.2	8.8	—	1,476.9	—	80.1 696.6			
1960	116.0	176.5	136.0	403.9	150.4	9.6	—	986.4	—	106.3 1,583.1			
1961	339.3	641.3	333.8	219.1	93.2	5.7	—	1,632.4	109.9	94.4 1,080.8			
1962	456.9	597.8	245.0	484.5	526.1	3.6	3.5	2,317.4	387.7	74.0 1,706.4			
1961 June	57.3	126.2	21.8	2.0	1.8	0.1	—	209.2	—	12.3 221.5			
July	61.6	97.7	34.9	13.1	3.4	—	—	210.7	27.9	23.8 234.5			
Aus.	17.9	70.7	29.9	32.8	4.1	—	—	155.4	—	2.9 158.3			
Sep.	61.4	79.1	25.6	12.8	7.5	2.0	—	188.4	2.0	1.3 189.7			
Oct.	29.0	24.1	16.6	3.1	0.1	3.5	—	76.4	—	2.9 79.3			
Nov.	27.4	18.7	8.0	0.3	0.1	—	—	54.5	—	2.6 57.1			
Dec.	21.5	56.5	18.5	10.8	32.5	0.1	—	139.9	—	1.3 141.2			
1962 Jan.	19.2	33.1	54.9	34.2	51.0	—	—	192.4	—	1.8 194.2			
Feb.	11.7	26.2	5.4	41.8	0.8	—	—	85.9	—	0.9 86.8			
March	46.8	69.6	23.6	4.9	19.8	—	—	164.7	19.8	0.2 164.9			
April	36.1	33.7	13.6	6.3	20.0	—	—	109.7	10.2	24.2 133.9			
May	25.7	19.2	0.9	34.2	0.2	—	—	80.2	—	2.6 82.8			
June	4.6	82.0	50.2	18.5	102.9	0.1	—	258.3	100.4	8.3 266.6			
July	103.7	69.5	25.6	190.2	30.5	—	—	419.5	10.0	24.4 443.9			
Aug.	11.6	35.8	14.0	61.0	3.1	—	—	125.5	—	2.3 127.8			
Sep.	47.4	122.7	0.5	32.6	38.3	—	—	241.5	10.0	1.3 242.8			
Oct.	96.1	51.9	16.4	11.0	14.9	3.5	—	193.8	—	4.5 198.3			
Nov.	18.9	8.1	16.3	24.8	139.3	—	—	207.4	137.3	1.3 208.7			
Dec.	35.1	46.0	23.6	25.0	105.3	0.0	3.5	238.5	100.0	2.2 240.7			
1963 Jan.	20.6	59.7	58.3	154.2	64.8	—	—	357.6	16.3	9.4 367.0			
Feb.	11.1	6.1	16.2	38.3	193.5	—	—	265.2	181.7	0.9 266.1			
March	32.8	82.8	60.8	80.0	27.9	—	—	284.3	59.0	0.2 284.5			
April	49.4	94.9	53.7	56.2	265.2	—	—	519.4	249.6	26.5 545.9			
Net Placing ³⁾													
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	•			
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	•			
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	•			
1951	467.8	158.9	1.9	61.7	56.9	—	—	747.2	—	•			
1952	627.6	161.2	219.8	129.5	410.8	—	—	1,548.9	—	•			
1953	1,043.1	428.6	224.6	396.2	738.3	33.8	—	2,864.6	—	•			
1954	2,238.1	1,000.2	34.9	788.5	543.7	3.7	—	4,609.1	—	•			
1955	1,379.7	1,020.5	257.6	397.5	551.2	0.4	—	3,606.1	—	•			
1956	1,026.7	595.7	— 39.1	532.6	32.8	0.4	—	2,148.3	—	•			
1957	1,139.3	1,093.1	211.9	877.9	104.5	9.7	21.0	3,457.4	—	46.6 3,410.8			
1958	1,558.5	2,237.2	328.5	1,549.9	1,742.9	1.6	92.0	7,510.6	102.0	408.3 7,918.9			
1959	2,818.5	2,140.5	720.7	612.9	1,937.0	3.0	344.6	8,571.2	1,295.2	291.1 8,862.3			
1960	2,227.4	943.4	365.1	— 376.4	1,182.2	0.6	44.8	4,385.9	568.5	100.5 4,486.4			
1961	3,302.2	1,864.0	567.4	100.5	2,048.0	94.3	12.0	7,988.4	278.8	85.5 8,073.9			
1962	3,639.3	1,770.4	665.5	591.6	2,466.3	397.5	96.5	9,627.1	422.3	39.1 9,666.2			
1961 June	343.8	124.8	50.6	48.0	2.2	14.2	—	533.6	50.5	5.8 577.8			
July	214.7	63.1	1.1	— 13.1	250.5	2.0	12.0	550.3	— 11.4	— 1.1 549.3			
Aus.	278.9	109.6	66.0	— 32.8	— 1.9	9.6	—	423.4	62.2	9.4 432.8			
Sep.	229.7	107.7	— 22.4	— 12.8	— 6.5	15.1	—	310.8	—	11.2 322.0			
Oct.	309.0	200.0	36.4	— 3.1	5.8	0.5	—	548.6	49.3	4.7 553.3			
Nov.	213.0	141.9	75.5	— 0.3	129.3	42.0	—	600.4	149.2	6.8 607.2			
Dec.	393.9	98.8	53.3	— 139.3	72.2	— 0.1	—	757.3	6.5	7.7 765.0			
1962 Jan.	505.6	276.3	27.8	75.8	360.3	34.0	—	1,279.8	164.3	6.5 1,286.3			
Feb.	268.0	278.5	54.7	108.2	529.2	50.0	100.0	1,388.6	295.5	5.6 1,394.2			
March	311.2	178.6	— 20.0	70.1	— 11.9	39.0	—	567.0	— 19.8	8.5 575.9			
April	219.9	150.3	32.2	— 6.3	240.2	24.3	—	660.6	35.3	— 15.5 645.1			
May	247.4	196.6	175.0	105.8	129.8	42.4	—	897.0	20.0	6.3 903.3			
June	262.9	93.2	40.8	60.9	— 82.9	18.4	—	393.3	— 80.4	— 2.4 390.9			
July	297.3	176.4	114.3	70.1	607.2	18.0	—	1,289.3	52.0	— 11.7 1,271.6			
Aug.	339.0	148.6	7.4	— 35.8	357.1	35.4	—	851.7	124.2	3.7 855.4			
Sep.	272.1	— 12.8	200.5	23.6	37.4	54.5	—	575.3	15.7	6.9 582.2			
Oct.	260.9	67.8	8.2	29.0	293.9	21.2	—	681.0	14.6	4.8 685.8			
Nov.	253.9	130.0	34.4	115.2	— 138.7	30.0	—	424.8	— 106.3	16.1 440.9			
Dec.	401.1	86.9	— 9.8	— 25.0	144.7	30.3	— 3.5	624.7	— 92.8	10.3 635.0			
1963 Jan.	451.7	325.0	283.4	— 36.8	700.7	150.1	—	1,874.1	248.6	1.5 1,875.6			
Feb.	232.5	229.4	2.6	124.3	443.6	84.2	—	1,116.6	2.4	7.6 1,124.2			
March	257.0	259.9	24.5	70.0	41.8	102.7	100.0	855.9	24.4	7.5 863.4			
April	203.0	283.0	— 6.4	43.8	361.0	158.5	—	1,042.9	— 136.2	— 18.9 1,024.0			

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Statistically ascertained from January 1957 only. — ³⁾ Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities¹⁾

Nominal value in millions of DM

End of year or month	Post-Currency-Reform issues							Pre-Currency Reform issues ²⁾	Fixed- interest- bearing securities, total		
	of which:										
	Bonds of German issuers					Loans of foreign issuers	Total				
	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities		among which: Medium- term notes (Kassen- obligationen)	Conversion and "old" savers' securities			
1948	6.3	2.3	—	10.0	—	—	18.6	—	•		
1949	207.4	35.3	19.9	105.7	420.4	—	788.7	—	•		
1950	418.1	134.5	116.1	158.9	637.5	0.1	1,465.2	—	•		
1951	885.9	293.4	118.0	220.6	694.4	0.1	2,212.4	—	•		
1952	1,513.5	454.6	337.8	350.1	1,105.3	0.1	3,761.3	—	•		
1953	2,556.8	883.2	562.4	746.3	1,842.5	33.9	6,625.9	—	•		
1954	4,794.7	1,883.4	597.3	1,334.8	2,387.2	37.6	11,235.0	—	•		
1955	6,174.4	2,903.9	854.9	1,932.3	2,934.4	37.2	14,841.1	—	•		
1956	7,201.1	3,499.6	815.8	2,464.9	2,971.2	36.8	16,989.4	—	1,407.8		
1957	8,340.4	4,592.7	1,027.7	3,342.8	3,075.7	46.5	20,446.8	—	21,897.2		
1958	9,898.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	27,957.4	102.0	21,808.0		
1959	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	36,528.6	1,397.2	38,589.2		
1960	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7		
1961	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5		
1962	21,886.3	13,548.2	3,674.9	5,821.3	12,452.1	536.3	610.9	58,530.0	2,666.8		
1959 May	11,050.9	8,013.8	1,628.8	5,483.5	6,249.7	48.1	457.6	32,932.4	647.1		
June	11,259.8	8,158.8	1,638.4	5,910.3	8,580.1	48.1	457.6	32,922.8	657.1		
July	11,659.3	8,438.7	1,773.0	5,480.0	5,978.9	48.0	457.6	33,835.3	1,026.3		
Aug.	11,874.6	8,538.1	1,827.6	5,599.6	6,188.7	48.0	457.6	34,534.2	1,077.8		
Sep.	12,073.6	8,608.5	1,936.6	5,559.2	6,199.2	48.0	457.6	34,882.7	1,093.1		
Oct.	12,233.4	8,674.0	1,941.0	5,513.4	6,382.9	48.8	457.6	35,251.1	1,276.9		
Nov.	12,465.4	8,831.4	2,003.4	5,544.3	6,675.4	45.3	457.6	36,022.8	1,309.2		
Dec.	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	457.6	36,528.6	1,397.2		
1960 Jan.	12,930.7	9,052.5	2,133.7	5,469.3	7,243.0	45.1	490.4	37,354.7	1,412.2		
Feb.	13,126.5	9,142.4	2,159.3	5,390.2	7,294.6	45.1	502.4	37,660.5	1,443.2		
March	13,309.7	9,186.9	2,286.6	5,390.8	7,270.9	45.1	502.4	37,992.4	1,567.9		
April	13,483.4	9,254.0	2,316.6	5,279.2	7,297.3	45.1	502.4	38,178.0	1,622.2		
May	13,637.9	9,306.0	2,363.6	5,189.5	7,298.7	45.1	502.4	38,433.2	1,677.5		
June	13,742.7	9,339.2	2,375.5	5,181.9	7,243.4	45.0	502.4	38,430.1	1,691.0		
July	14,045.6	9,467.5	2,389.4	5,171.4	7,235.8	48.0	502.4	38,860.1	1,697.9		
Aug.	14,295.6	9,632.8	2,388.9	5,162.2	7,249.3	48.0	502.4	39,279.2	1,715.1		
Sep.	14,429.6	9,714.2	2,414.7	5,160.0	7,570.5	48.0	502.4	39,839.4	1,726.9		
Oct.	14,645.7	9,827.8	2,412.1	5,151.7	7,671.2	48.0	502.4	40,258.9	1,827.6		
Nov.	14,745.9	9,866.8	2,469.5	5,151.2	7,866.3	44.6	502.4	40,646.7	1,877.7		
Dec.	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7		
1961 Jan.	15,281.5	10,087.8	2,576.7	5,144.8	8,748.8	44.5	502.4	42,386.5	1,986.0		
Feb.	15,525.7	10,337.7	2,635.3	5,061.1	9,030.0	44.5	502.4	43,136.7	1,992.0		
March	15,792.7	10,546.4	2,660.1	5,133.6	9,232.3	44.5	502.4	43,912.9	1,992.2		
April	16,036.8	10,721.2	2,661.4	5,127.6	9,340.6	44.5	502.4	44,434.5	1,932.3		
May	16,265.0	10,917.9	2,748.9	5,104.6	9,534.2	55.5	502.4	45,128.5	1,938.2		
June	16,608.8	11,042.7	2,799.5	5,152.6	9,536.4	69.7	502.4	45,712.1	1,988.7		
July	16,823.5	11,125.8	2,800.6	5,139.5	9,786.9	71.7	514.4	46,262.4	1,977.3		
Aug.	17,102.4	11,229.4	2,866.6	5,106.7	9,785.0	81.3	514.4	46,685.8	2,039.5		
Sep.	17,332.1	11,397.1	2,844.2	5,093.9	9,778.5	96.4	514.4	46,996.6	2,030.5		
Oct.	17,641.1	11,537.1	2,880.6	5,090.8	9,784.3	96.9	514.4	47,545.2	2,088.8		
Nov.	17,853.1	11,679.0	2,956.1	5,090.5	9,913.6	138.9	514.4	48,145.6	2,238.0		
Dec.	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5		
1962 Jan.	18,752.6	12,054.1	3,037.2	5,305.5	10,346.1	172.8	514.4	50,182.7	2,408.8		
Feb.	19,020.6	12,332.6	3,091.9	5,413.7	10,875.3	222.8	514.4	51,571.3	2,258.7		
March	19,331.8	12,511.2	3,071.9	5,483.8	10,863.4	261.8	514.4	52,138.3	2,267.2		
April	19,551.7	12,661.5	3,104.1	5,477.5	11,103.6	286.1	514.4	52,798.9	2,251.7		
May	19,799.1	12,858.1	3,279.1	5,583.3	11,233.4	328.5	514.4	53,695.9	2,739.8		
June	20,062.0	12,951.3	3,319.9	5,644.2	11,150.5	346.9	514.4	54,089.2	2,659.4		
July	20,359.3	13,127.7	3,434.2	5,714.3	11,757.7	364.9	514.4	55,372.5	2,711.4		
Aug.	20,698.3	13,276.3	3,441.6	5,678.5	12,114.8	400.3	514.4	56,224.2	2,835.6		
Sep.	20,970.4	13,263.5	3,642.1	5,702.1	12,152.2	454.8	514.4	56,799.5	2,851.3		
Oct.	21,231.3	13,331.3	3,650.3	5,731.1	12,446.1	476.0	514.4	57,480.5	2,865.9		
Nov.	21,485.2	13,461.3	3,684.7	5,846.3	12,307.4	506.0	514.4	57,905.3	2,759.6		
Dec.	21,886.3	13,548.2	3,674.9	5,821.3	12,452.1	536.3	610.9	58,530.0	2,666.8		
1963 Jan.	22,338.0	13,873.2	3,958.3	5,784.5	13,152.8	686.4	610.9	60,404.1	2,915.4		
Feb.	22,570.5	14,102.6	3,960.9	5,908.8	13,596.4	770.6	610.9	61,520.7	2,917.8		
March	22,827.5	14,362.5	3,985.4	5,978.8	13,638.2	873.3	710.9	62,376.2	2,942.2		
April	23,030.5	14,645.5	3,979.0	6,022.6	13,999.2	1,031.8	710.9	63,419.5	2,806.0		

Breakdown by interest rates and taxation of yield³⁾

Position as of 31 March 1963

(1) tax-free of which at %: 3 to less than 3½	4,806.3	1,747.9	107.2	210.8	304.5	21.1	—	7,197.8	—	2,283.2	9,481.0
3½ to 4	0.2	—	1.6	—	—	—	—	0.2	—	—	0.2
4 - 4½	—	22.1	—	—	—	—	—	1.6	—	—	1.6
4½ - 5	17.0	51.0	—	—	—	—	—	22.1	—	2,266.4	2,288.5
5 - 5½	3,421.8	949.3	30.6	—	208.1	21.1	—	68.0	—	15.1	83.1
5½ - 6	1,330.8	725.5	75.0	210.8	96.4	—	—	4,630.9	—	0.5	4,631.4
6 - 6½	36.5	—	—	—	—	—	—	2,438.5	—	0.0	2,438.5
(2) tax-privileged of which at %: 6 to less than 7	51.8	45.9	34.5	392.8	100.0	—	—	625.0	—	14.8	639.8
7 - 7½	44.4	45.1	34.5	—	53.9	—	—	177.9	—	14.8	192.7
7½ - 8	0.9	—	—	156.5	—	—	—	157.4	—	—	157.4
8	6.5	0.8	—	171.7	100.0	—	—	279.0	—	—	279.0
8 - 9	—	—	10.7	—	—	—	—	10.7	—	—	10.7
(3) fully taxed of which at %: 3 to less than 3½	17,969.4	12,568.6	3,843.7	5,375.2	13,233.8	852.2	710.9	54,553.8	2,942.2	4.1	54,557.9
3½ to 4	—	41.8	—	—	—	—	—	41.8	—	—	41.8
4 - 4½	—	150.0	—	85.0	—	—	—	235.0	—	—	235.0
4½ - 5	7.5	400.9	—	551.5	1.0	—	—	960.9	952.2	—	960.9
5 - 5½	0.5	387.3	445.5	882.8	260.5	—	—	1,976.6	1,399.7	2.2	1,978.8
5½ - 6	2,422.9	1,752.9	372.2	737.1	2,709.7	272.8	200.0	8,467.6	174.0	—	8,467.6
6 - 6½	5,129.8	3,230.0	668.2	911.0	2,899.7	164.6	177.9	13,181.2	181.3	—	13,181.2
6½ - 7	9,480.9	5,900.2	1,519.7	1,664.1	4,084.0	143.3	100.0	22,892.2	—	—	22,892.2
7 - 7½	484.6	727.4	61.5	668.0	845.0	—	—	2,786.5	—	—	2,786.5
7½ - 8	136.7	243.0	29.6	606.3	450.0	—	—	1,465.6	—	1.5	1,467.1
8	23.6	0.0	—	608.1	221.1	10.0	—	862.8	—	—	862.8

4. Change in Share Circulation¹⁾
Nominal value in millions of DM

Period	Increase during period under report due to:								Decrease during period under report due to:				Net increase or net decrease during period under report	Total circulation at end of period under report	
	Cash payment ²⁾	Exchange of convertible bonds	Issue of bonus shares ²⁾	Contribution of claims	Contribution of shares, mining shares, GmbH holdings, and other	Contribution of other real values	Merger, and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Transformation into other legal form of corporation			
1957	1,564.2	33.9	—	67.5	75.0	18.8	169.6	152.7	35.2	83.2	314.7	19.4	+ 1,699.6	26,847.9	
1958	1,020.3	13.3	—	119.2	43.0	87.6	54.5	194.5	9.6	183.5	149.1	200.9	+ 1,008.5	27,856.4	
1959	1,338.7	30.0	—	44.3	93.9	31.8	121.1	314.1	220.9	100.5	1,932.5	165.5	— 3.7	27,852.7	
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+ 3,850.2	31,702.9	
1961	2,181.6	10.8	1,007.8	158.5	52.6	2.4	55.7	23.3	144.2 ⁴⁾	43.8	19.2	199.1	+ 3,374.8	35,077.7	
1962	1,484.5	22.2	141.8	175.6	56.0	281.4	23.5	176.9	4.1	37.4	87.5	58.9	+ 2,182.2	37,259.9	
March	52.1	2.2	0.4	0.7	—	—	—	16.6	—	—	—	4.6	+ 67.4	35,606.8	
April	224.2	0.6	1.5	3.0	—	—	—	10.5	0.0	11.7	—	0.6	+ 227.5	35,834.3	
May	151.9	—	8.0	3.0	—	14.1	15.0	—	—	0.3	14.5	6.0	+ 171.2	36,005.5	
June	51.8	—	15.0	18.9	—	2.5	—	0.4	1.2	9.1	0.8	6.7	+ 73.2	36,078.7	
July	165.3	1.3	36.8	4.3	30.0	1.5	—	15.6	0.2	0.1	2.0	1.0	+ 251.9	36,330.6	
Aug.	81.2	—	54.9	1.4	—	29.9	0.7	6.0	0.5	3.0	42.0	1.0	+ 128.6	36,459.2	
Sep.	44.2	—	6.5	22.0	—	27.9	—	1.3	0.7	2.1	—	7.5	+ 90.9	36,550.1	
Oct.	107.5	—	6.0	—	—	2.7	—	3.1	0.2	1.4	—	1.9	+ 116.2	36,666.3	
Nov.	134.8	—	1.9	0.2	—	199.9	2.0	—	—	0.5	—	1.4	+ 336.9	37,002.2	
Dec.	213.7	10.5	3.3	40.6	—	—	0.6	43.3	1.3	4.6	26.1	25.9	+ 256.7	37,259.9	
1963	Jan.	103.5	0.6	4.5	6.0	—	—	0.7	3.0	0.0	1.6	0.5	2.5	+ 113.7	37,373.6
Feb.	95.8	0.3	3.6	—	—	—	—	0.1	—	1.8	—	0.7	+ 97.3	37,470.9	
March	172.8	—	4.3	—	—	0.1	1.0	—	—	0.2	0.1	2.0	+ 176.0	37,646.9	
April	30.2	0.2	—	—	—	—	—	1.5	8.0	—	—	0.5	+ 1.6	37,648.5	

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — ²⁾ Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — ³⁾ Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — ⁴⁾ Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

5. Circulation¹⁾ of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Position at end of year or month	Pre-Currency-Reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds from pre-Currency-Reform issues	Total of pre-Currency-Reform issues and "old" savers' bonds	Note: German external loans falling under the London Debts Agreement			
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-Currency-Reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private bonds	
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0	883.0	
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0	
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168.9	437.7	7.9	155.0	1,769.5	1,986.0	265.0	792.0	
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5	
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	523.0	
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0	
1962	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	78.7	2,285.5	—	—	—	
May	565.3	96.1	45.2	321.8	20.6	95.7	1,144.7	881.2	147.4	84.7	2,258.0	—	—	—	
June	565.1	96.1	45.1	316.8	20.3	93.6	1,137.0	883.5	150.4	84.7	2,255.6	1,833.0	223.0	380.0	
July	565.2	96.2	44.8	307.3	19.7	91.6	1,124.8	889.7	145.7	83.6	2,243.8	—	—	—	
Aug.	565.0	96.1	44.8	307.5	19.7	91.7	1,124.8	892.1	148.6	82.0	2,247.5	—	—	—	
Sep.	565.0	95.9	43.9	307.8	19.7	91.8	1,124.1	897.0	151.2	82.0	2,254.3	1,828.0	219.0	380.0	
Oct.	563.9	95.5	43.4	308.2	19.8	91.9	1,122.7	902.7	153.9	79.8	2,259.1	—	—	—	
Nov.	564.0	95.6	43.1	308.8	19.8	92.0	1,123.3	916.0	157.0	78.9	2,275.2	—	—	—	
Dec.	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	78.7	2,285.5	1,717.0	218.0	377.0	
1963	Jan.	561.5	95.4	42.7	308.2	27.4	92.3	1,127.5	933.4	154.2	71.9	2,287.0	—	—	—
Feb.	561.5	95.5	42.7	308.5	27.4	92.3	1,127.9	938.7	156.9	71.1	2,294.6	—	—	—	
March	561.4	95.5	42.7	308.6	27.4	92.4	1,128.0	943.6	159.5	71.1	2,302.2	1,717.0	197.0	365.0	
April	561.4	95.5	42.6	308.9	27.4	92.5	1,128.3	922.6	161.8	70.5	2,283.2	—	—	—	

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures.

6. Placing of Securities¹⁾: Nominal Values, Issue Values and Average Issue Prices²⁾

Period	Fixed-interest Securities among which:												Shares					
	Total			Bonds of German issuers			Loans of public authorities			Bonds of foreign issuers								
	Mortgage bonds ³⁾ and communal bonds		Industrial bonds		Loans of public authorities		Bonds of foreign issuers											
	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	DM million		
	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million			
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	—	—	—	1,554.8	1,714.6	110.3
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	563.7	533.0	98.1	332.0	324.5	97.7	—	—	—	1,837.5	1,950.0	106.1
1957	4,204.5	4,058.9	96.5	2,286.3	2,186.5	95.6	931.1	909.7	97.7	690.9	675.9	97.8	21.0	21.0	100.0	1,631.7	1,676.2	102.7
1958	8,127.1	7,996.3	98.4	3,956.4	3,880.6	98.1	1,651.9	1,632.1	98.8	2,002.7	1,974.1	98.6	92.0	90.3	98.2	1,139.5	1,214.5	106.6
1959	10,048.1	9,903.7	98.6	5,413.7	5,349.6	98.8	918.7	901.6	98.1	2,540.2	2,495.9	98.3	344.6	342.9	99.5	1,383.0	1,851.2	133.9
1960	5,372.3	5,195.4	96.7	3,463.3	3,332.8	96.2	27.5	26.7	96.9	1,332.6	1,301.7	97.6	44.8	43.5	96.8	1,904.5	2,792.4	146.6
1961	9,620.8	9,491.4	98.7	6,146.8	6,052.2	98.5	319.6	315.6	98.7	2,141.2	2,124.1	99.2	12.0	11.4	95.0	2,192.4	3,295.7	150.3
1962	11,944.5	11,841.1	99.1	6,464.4	6,387.1	98.8	1,076.1	1,071.2	99.6	2,992.4	2,982.9	99.7	100.0	96.5	96.5	1,506.7	2,195.9	145.7
April	770.3	762.3	99.0	440.0	434.2	98.7	—	—	—	260.2	258.9	99.5	—	—	—	224.8	230.0	102.3
May	977.2	971.4	99.4	488.9	484.5	99.1	140.0	139.3	99.5	130.0	129.9	99.9	—	—	—	151.9	321.7	211.8
June	651.6	646.8	99.3	442.7	439.6	99.3	79.4	78.3	98.7	20.0	19.7	98.5	—	—	—	51.8	63.9	123.3
July	1,702.8	1,693.1	99.4	646.9	640.0	98.9	260.3	258.3	99.3	637.7	637.7	100.0	—	—				

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity

Nominal value in millions of DM

Issuers' branch of economic activity	Industrial Bonds						Shares					
	1948 (2nd half) to 1959 ¹⁾	1960	1961	1962	1963 January to April	Total since Currency Reform	1948 (2nd half) to 1959 ¹⁾	1960	1961	1962	1963 January to April	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	3.7	—	2.6	2.1	1.0	9.4
2) Mining, production and processing of stones and earths	1,305.7	10.0	—	165.0	20.0	1,500.7	844.7	105.6	168.5	15.1	0.2	1,134.1
3) Production and processing of iron and metal	1,036.7	—	—	295.0	125.0	1,456.7	536.9	413.3	192.4	48.9	5.9	1,197.4
4) Power production and public utilities	1,639.9	13.7	115.0	235.1	235.0	2,238.7	1,087.1	213.6	327.0	118.5	169.6	1,915.8
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	513.6	—	150.0	135.0	50.0	848.6	1,543.3	400.5	385.4	416.2	71.4	2,816.8
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,183.2	—	—	185.0	100.0	1,468.2	2,176.4	930.8	569.9	429.0	64.4	3,570.5
7) Food, beverages and tobacco, feedstuffs	11.1	—	—	—	—	11.1	239.4	30.3	40.7	22.4	7.5	340.3
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	118.1	—	0.9	36.0	—	155.0	266.5	66.6	66.7	47.1	4.5	451.4
9) Building and allied trades	44.7	3.8	3.7	25.0	—	77.2	34.6	10.6	15.9	25.3	—	86.4
10) Housing and real estate	—	—	—	—	—	—	190.6	25.7	73.5	77.9	21.1	388.8
11) Sundry services	—	—	—	—	—	—	54.9	0.8	8.1	4.1	0.1	68.0
12) Commerce, banking, insurance companies	98.0	—	50.0	—	—	148.0 ²⁾	1,445.9	279.4	318.5	189.1	51.3	2,284.2
13) Transport	85.0	—	—	—	—	85.0	354.2	27.2	21.8	110.3	6.2	519.7
14) Public services	—	—	—	—	—	—	7.0	0.1	1.4	0.7	0.2	9.4
Total	6,036.0	27.5	319.6	1,076.1	530.0	7,989.2	8,785.2	1,904.5	2,192.4	1,506.7	403.4	14,792.2

¹⁾ Including Saarland figures from 1948 to 1959 (amounts in French francs converted at the rate of ffrs 100 = DM 0.8507). — ²⁾ Bonds of commercial enterprises.

8. Gross Placing of Fixed-interest-bearing Securities in April 1963

classified by categories of securities and interest rates, issue prices and maturities

Nominal value in millions of DM

Interest rates %	Issue prices	Bonds of German issuers						Loans of foreign issuers	Fixed-interest-bearing securities, total
		Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds		
4	less than 98 98 to less than 99	—	—	30.5	—	4.1	—	—	34.6
4 1/2	of which: less than 97 97 to less than 98 98 " " 99 99 " " 100 100 " " 101	—	14.0	9.0	—	3.1	104.7	—	130.8
5	of which: less than 97 97 to less than 98 98 " " 99 99 " " 100 100 " " 101	3.9	6.1	—	—	—	19.0	—	29.0
5 1/2	of which: less than 95 95 to less than 96 96 " " 97 97 " " 98 98 and over	25.9	36.6	—	—	—	—	—	62.5
5 3/4	of which: less than 99 99 to less than 100 100 " " 101	—	—	—	—	—	7.9	—	7.9
6	of which: less than 98 98 to less than 99 99 " " 100 100 " " 101	222.6	321.2	3.8	100.0	619.0	26.9	—	1,293.5
6 1/2	100	—	—	4.0	—	—	—	—	4.0
Total	of which, with agreed periods to maturity of	252.4	377.9	47.3	100.0	626.2	158.5	—	1,562.3
	no more than 5 1/2 years	—	19.0	43.5	—	7.2	109.8	—	179.6
	among which: medium-term notes (Kassenobligationen)	(—)	(—)	(34.5)	(—)	(7.2)	(66.7)	(—)	(113.4)
	over 5 1/2 to no more than 10 1/2 years	2.0	25.0	—	—	—	31.3	—	58.3
	over 10 1/2 to no more than 20 1/2 years	5.6	12.5	0.7	100.0	619.0	17.4	—	755.2
	over 20 1/2 years	244.8	321.4	3.1	—	—	—	—	569.2

9. Average Prices of Fully

Period	Mortgage bonds							Communal bonds							
	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	
1956	—	96.1	.	.	.	.	.	—	92.1	92.7	94.8	—	—	—	
1957	—	92.1	91.2	94.3	.	.	.	—	92.1	92.7	94.8	—	—	—	
1958	—	95.1	96.2	97.7	100.8	101.7	102.6	—	95.1	96.3	98.1	100.5	101.5	103.4	
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.3	102.7	102.9	104.1	
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100.9	
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.7	100.9	
1962	91.1	95.7	100.0	101.0	101.5	102.7	102.7	91.0	95.6	99.9	101.0	101.3	101.3	—	
1960	May	91.0	93.6	95.5	100.2	101.4	102.3	102.6	91.1	93.8	95.7	100.2	101.1	102.0	101.2
	June	90.1	92.5	94.3	99.5	100.6	101.8	102.1	90.2	92.8	94.5	99.8	100.5	101.6	101.0
	July	88.3	90.9	92.7	98.0	99.4	101.1	101.3	88.5	91.1	92.6	98.3	99.5	100.9	100.8
	Aus.	88.1	90.6	92.9	97.8	100.1	101.6	102.2	88.1	90.5	92.7	98.1	99.7	101.0	100.9
	Sep.	88.1	90.7	93.3	98.2	100.8	101.9	101.4	88.2	90.6	93.3	98.4	100.2	101.3	100.6
	Oct.	88.2	90.8	93.9	98.5	100.8	101.7	101.3	88.3	90.7	93.6	98.4	100.3	101.3	100.3
	Nov.	89.6	92.1	96.0	99.5	101.0	101.9	101.3	89.7	91.9	95.7	99.7	100.7	101.4	100.3
	Dec.	90.1	92.3	96.2	99.8	100.9	101.9	101.3	89.9	92.1	96.0	99.7	100.8	101.3	100.3
1961	Jan.	90.5	92.6	96.4	99.8	101.4	102.3	101.6	90.4	92.5	96.2	99.9	101.0	101.7	100.9
	Feb.	90.8	93.1	97.0	100.2	101.6	102.4	101.8	90.5	93.0	96.9	100.1	101.2	101.7	100.4
	March	92.6	95.8	99.5	100.7	102.0	102.6	101.9	92.3	95.7	99.4	100.7	101.6	101.9	101.7
	April	94.4	98.1	101.0	101.3	102.2	102.6	102.2	94.2	97.9	100.8	101.2	101.9	102.0	100.0
	May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100.0
	June	95.5	99.8	102.3	102.2	102.6	103.0	103.0	95.3	99.7	102.1	102.1	102.2	102.0	100.0
	July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94.9	99.6	101.9	102.1	102.1	102.1	—
	Aus.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9	—
	Sep.	93.1	97.4	100.0	101.6	102.0	102.4	103.1	93.1	97.4	100.1	101.8	101.7	101.7	—
	Oct.	92.9	97.1	100.0	101.5	101.7	101.9	102.7	93.0	97.1	100.0	101.7	101.6	101.6	—
	Nov.	92.8	96.9	100.2	101.4	101.8	102.8	103.0	92.7	96.9	100.1	101.6	101.5	101.5	—
	Dec.	92.3	96.3	100.0	101.4	101.8	102.0	102.5	92.2	96.3	100.0	101.5	101.6	101.5	—
1962	Jan.	92.4	96.2	100.1	101.3	101.7	102.0	102.5	92.3	96.2	100.0	101.4	101.7	101.7	—
	Feb.	92.5	96.6	100.6	101.3	101.8	102.9	102.3	96.4	100.4	101.4	101.7	101.6	101.6	—
	March	92.7	97.0	101.2	101.4	101.8	103.1	102.5	95.8	101.0	101.5	101.7	101.5	101.5	—
	April	92.8	97.4	101.7	101.5	101.8	103.0	103.0	95.7	101.5	101.6	101.7	101.6	101.6	—
	May	92.2	96.9	101.1	101.5	101.7	102.7	102.7	92.1	96.8	101.1	101.5	101.6	101.4	—
	June	91.3	96.3	100.1	101.3	101.6	102.6	101.3	91.1	96.0	100.1	101.2	101.3	101.3	—
	July	91.0	95.9	100.0	101.1	101.6	102.7	102.7	91.0	96.0	100.0	101.1	101.2	101.2	—
	Aug.	90.4	95.2	99.6	100.9	101.4	102.8	102.8	90.4	95.1	99.7	100.9	101.1	101.0	—
	Sep.	90.0	94.8	99.2	100.8	101.2	102.7	102.7	90.0	94.7	99.3	100.6	101.1	100.9	—
	Oct.	89.6	94.2	98.8	100.6	101.1	102.4	102.4	89.4	94.1	98.9	100.5	101.0	101.0	—
	Nov.	89.3	93.8	98.6	100.4	101.0	101.4	102.1	89.1	93.8	98.7	100.4	100.8	101.0	—
	Dec.	89.4	93.8	98.6	100.4	101.0	102.3	102.3	89.1	93.9	98.6	100.4	100.8	101.0	—
1963	Jan.	90.5	94.8	99.4	100.8	101.1	101.7	102.3	90.3	94.7	99.3	100.6	100.9	101.0	—
	Feb.	90.4	94.6	99.4	100.8	101.0	101.7	102.7	90.3	94.7	99.4	100.6	100.9	101.1	—
	March	90.3	94.5	99.4	100.8	101.0	102.0	102.6	90.1	94.6	99.4	100.6	100.8	101.0	—
	April	90.3	94.4	99.4	100.9	101.0	102.5	102.2	90.1	94.5	99.4	100.6	100.8	101.0	—

¹⁾ As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the categories specified. — Except medium-

10. Index of

Area of the Federal Republic except Berlin:

Period ¹⁾	Total	Industry												Other	
		Basic industries			Metal-processing industries						All other processing industries				
		All industries	All basic industries	among which:	All metal-processing industries	Non-ferrous metal industry	Mechanical engineering	Road vehicle building	Electrical engineering	Precision instruments and optical goods	I.G. Farben successors				
1950 ²⁾	56	55	38	34	29	63	68	65	73	68	70	67	36		
1951	80	81	61	59	48	93	99	92	92	90	87	96	79		
1952	99	101	97	97	91	96	105	104	103	102	102	104	98		
1953	89	90	90	88	88	92	93	95	90	93	95	87	75		
1954	125	126	130	129	146	118	121	115	122	119	124	110	125	132	
1955	196	198	201	191	231	175	203	173	193	232	216	169	192	208	
1956	187	187	183	168	212	172	195	170	180	214	208	173	187	190	
1957	186	186	184	167	218	160	189	156	172	212	198	160	185	176	
1958	239	235	209	184	243	211	258	202	224	330	267	195	251	237	
1959	409	399	315	251	379	394	492	333	397	863	463	321	438	438	
1960	649	636	412	314	512	713	965	548	743	2,680	629	427	697	703	
1961	675	638	379	311	436	713	800	558	804	3,054	693	406	694	694	
1962	527	482	289	239	330	646	814	388	558	2,378	645	281	507	517	
1960	May	575	565	393	306	483	564	788	435	602	2,009	569	399	624	
	June	663	649	419	313	512	787	963	542	736	2,646	640	418	714	
	July	715	705	436	331	549	813	1,108	612	811	3,303	674	440	774	
	Aug.	783	775	435	325	539	941	1,359	684	986	4,493	732	451	838	
	Sep.	781	769	441	331	541	994	1,306	712	984	4,174	708	474	827	
	Oct.	749	735	434	341	529	897	1,204	692	927	3,641	683	474	819	
	Nov.	718	696	417	328	502	835	1,108	658	891	3,119	675	455	773	
	Dec.	704	677	404	323	479	814	1,071	637	872	2,952	666	440	778	
1961	Jan.	695	671	408	332	482	803	1,060	613	848	2,953	675	432	759	
	Feb.	687	662	407	335	480	794	1,031	592	823	2,826	682	429	768	
	March	681	650	396	325	465	792	1,009	565	794	2,771	673	439	776	
	April	694	662	400	328	468	802	1,038	557	807	2,936	682	438	738	
	May	731	697	400	325	465	850	1,159	594	860	3,568	722	440	822	
	June	737	700	404	329	462	909	1							

Taxed Fixed-interest Securities¹⁾

Industrial bonds								Loans of public authorities								Period
5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 %	5 1/2 %	
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1956
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1957
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1958
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1959
90.9	92.9	98.7	102.0	102.3	105.4	102.4	105.1	107.0	—	99.0	100.7	102.7	105.0	102.4	104.2	1956
93.9	97.3	101.3	102.6	105.9	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	104.2	104.5	1957
92.2	95.7	100.2	101.8	103.1	103.1	102.1	94.9	98.4	100.8	102.8	104.1	104.0	104.2	103.0	102.4	1958
90.5	92.8	99.0	101.1	104.1	104.6	105.3	90.1	93.2	96.9	99.5	101.3	103.8	105.1	104.2	104.2	1959
89.5	91.3	98.1	100.1	102.4	103.1	104.2	88.7	92.0	96.0	97.9	99.9	102.5	105.6	104.2	104.2	1960
88.4	90.2	97.0	98.8	101.8	102.9	104.3	88.1	91.2	95.6	95.9	98.6	102.1	103.5	104.4	104.5	1961
90.5	92.5	98.0	100.4	103.9	104.3	105.6	90.5	92.7	96.3	97.4	100.6	103.2	104.7	104.4	104.5	1962
90.6	92.5	97.9	100.2	102.7	103.4	104.4	91.0	93.1	96.1	97.1	100.9	103.3	104.4	104.5	104.5	1963
92.3	94.1	99.6	101.4	103.3	103.9	104.8	92.3	94.8	97.0	98.5	101.8	103.5	104.4	104.9	104.9	1964
94.3	96.0	100.5	102.5	104.1	104.3	105.0	93.7	96.3	98.7	100.0	102.4	103.8	104.9	104.9	104.9	1965
93.0	95.2	100.5	102.2	103.6	103.9	104.4	93.0	96.0	98.3	100.3	102.3	103.4	104.3	104.3	104.3	1966
93.8	95.6	100.8	102.9	104.6	104.7	105.3	93.2	96.3	98.6	101.0	102.7	103.8	104.6	104.6	104.6	1967
93.5	96.1	100.8	102.9	104.8	104.8	105.2	93.4	96.9	98.8	102.4	104.6	104.2	104.8	104.8	104.8	1968
94.7	97.2	101.3	103.0	104.6	104.7	104.8	94.5	98.2	100.8	102.9	104.6	104.4	104.8	104.8	104.8	1969
96.2	99.0	102.4	103.5	104.8	104.9	104.7	96.5	99.8	102.1	104.3	105.4	105.3	105.0	105.0	105.0	1970
97.0	100.5	103.1	104.1	105.1	105.0	104.8	97.3	101.1	103.0	104.3	105.4	105.3	105.0	105.2	105.2	1971
96.7	100.3	103.6	104.1	105.1	105.0	104.7	97.4	101.0	102.5	104.4	105.2	105.0	105.2	105.2	105.2	1972
94.7	99.1	101.8	103.0	104.0	104.1	103.8	96.6	99.9	101.7	103.9	104.4	104.2	104.6	104.6	104.6	1973
92.9	97.4	100.6	101.8	102.7	103.1	103.0	95.1	98.7	100.6	102.8	103.5	103.7	103.7	103.7	103.7	1974
91.4	95.4	99.8	100.8	101.9	102.5	102.4	93.8	97.6	100.1	102.0	103.0	103.0	103.1	103.1	103.1	1975
92.4	96.0	100.5	101.8	102.9	103.2	102.8	93.7	97.4	100.5	102.1	103.4	103.3	103.5	103.5	103.5	1976
92.6	96.0	100.4	101.8	103.3	103.5	102.8	93.9	97.4	100.6	102.4	103.7	103.4	103.4	103.4	103.4	1977
91.8	95.3	99.9	101.7	102.8	103.1	102.5	93.3	97.0	100.4	102.1	103.7	103.2	103.1	103.1	103.1	1978
92.6	96.1	100.4	102.5	103.5	103.9	103.1	93.8	97.7	100.8	102.6	104.1	103.5	103.4	103.4	103.4	1979
93.5	96.9	101.0	102.8	103.9	104.1	103.1	94.8	98.8	101.4	103.2	104.5	103.8	103.7	103.7	103.7	1980
93.8	97.6	101.4	103.1	104.2	104.3	103.0	95.4	99.5	102.2	104.0	105.1	103.9	103.6	103.6	103.6	1981
94.2	98.1	101.8	103.5	104.4	104.2	102.9	95.3	99.7	102.8	104.1	105.2	103.9	103.3	103.3	103.3	1982
92.9	96.6	100.7	102.5	103.7	103.5	102.2	94.0	98.7	101.5	103.1	104.3	102.6	102.6	102.6	102.6	1983
92.1	95.6	100.0	102.1	102.9	102.8	101.8	92.7	98.0	100.7	102.1	104.0	103.3	102.1	102.1	102.1	1984
91.9	95.7	100.6	101.8	103.1	102.8	101.9	92.7	97.9	100.4	102.3	103.9	103.0	102.1	102.1	102.1	1985
91.2	95.0	99.6	101.1	102.7	102.6	101.6	92.3	97.6	100.1	102.1	103.5	102.5	102.0	102.0	102.0	1986
91.2	94.5	99.6	100.7	102.6	102.4	101.7	92.1	97.0	100.0	101.8	103.5	102.3	102.0	102.0	102.0	1987
90.7	94.1	99.2	100.6	102.2	102.1	101.4	91.9	96.3	99.8	101.3	102.9	102.0	101.5	101.5	101.5	1988
90.8	93.9	99.1	100.6	101.8	102.0	101.1	91.8	96.6	99.7	101.1	102.6	101.9	101.2	101.2	101.2	1989
91.4	94.5	99.4	100.8	101.8	102.0	101.1	92.8	96.3	99.8	101.4	102.6	102.0	101.1	101.1	101.1	1990
92.5	95.4	100.3	101.5	102.5	102.2	101.4	93.6	97.1	100.2	102.2	103.2	102.3	101.3	101.3	101.3	1991
92.5	95.5	100.5	101.6	102.9	102.1	101.4	93.3	97.1	100.2	102.5	103.5	102.3	101.5	101.5	101.5	1992
92.7	95.7	100.5	101.7	102.7	102.0	101.3	93.5	97.2	100.4	102.5	103.5	102.2	101.4	101.4	101.4	1993
92.7	95.9	100.6	101.8	102.6	101.8	101.4	93.5	96.7	100.4	102.5	103.4	102.0	101.2	101.2	101.2	1994

term notes (Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

processing industries										Other branches of economic activity						Period ¹⁾
among which:										among which:						
Other chemical industry	Rubber processing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineering	All other branches	Department stores	Commercial banks	Mortgage banks	Shipping	Power industry			
68	67	69	89	87	85	83	116	60	61	75	56	65	65	65	65	1950 ²⁾
94	80	115	101	121	110	87	104	79	78	51	82	85	85	85	85	1951
106	87	113	106	108	116	100	106	91	87	72	92	119	96	96	96	1952
91	84	88	98	92	95	89	92	87	87	74	93	100	91	91	91	1953
129	111	134	111	117	122	123	128	119	116	121	130	139	117	117	117	1954
217	173	202	153	163	181	210	209	187	193	200	211	181	184	184	184	1955
221	176	194	148	158	186	230	199	186	198	215	213	184	177	177	177	1956
232	169	179	152	151	198	256	210	185	207	222	204	187	171	171	171	1957
320	223	227	221	181	284	372	312	253	326	318	349	161	228	228	228	1958
589	437	375	355	260	484	665	532	449	744	574	674	172	395	395	395	1959
926	719	617	613	410	636	1,162	897	698	1,495	871	875	189	611	611	611	1960
945	689	645	583	383	614	1,081	1,081	813	1,915	977	890	185	645	645	645	1961
1,040	794	675	747	453	665	1,307	1,034	751	1,666	910	870	185	665	665	665	1962
1,134	890	663	748	463	707	1,355	1,038	813	1,915	977	890	193	715	715	715	1963
1,128	904	740	740	473	710	1,396	1,092	825	1,880	1,035	957	203	716	716	716	1964
1,125	858	710	700	458	693	1,302	1,014	802	1,841	994	920	202	701	701	701	1965
1,088	818	658	670	448	677	1,224	978	799	1,865	974	917	207	703	703	703	1966

Company	Fund	Inventory Value ¹⁾										Number of				
		1956	1957	1958	1959	1960	1961	1962	1963							
										Jan.	Feb.	March	April	1956	1957	1958
		millions of DM										thousands				
Allfonds Gesellschaft für Investitionsanlagen mbH, München	Allfonds	—	—	—	—	55.0	87.0	90.1	90.5	88.8	92.7	92.8	—	—	—	
Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds	—	—	87.8	135.2	194.7	180.0	138.9	134.8	129.6	133.3	137.5	—	—	848.9	
Fondak	Adiropa	—	—	11.5	31.2	119.4	209.4	278.5	203.2	20.3	19.9	20.4	21.1	—	—	786.4
Fondis	Fondak	22.4	30.9	54.5	121.4	163.9	150.0	115.1	196.3	187.4	193.5	198.8	40.8	317.9	307.0	
Tresora	Fondra	3.3	5.5	26.8	38.3	60.1	65.1	64.9	60.1	110.7	105.7	108.8	112.6	201.5	262.7	202.1
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra-Fonds	—	—	—	—	—	31.4	29.6	29.1	28.3	29.0	29.1	—	—	—	
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo-Dutch-Fonds	—	—	—	—	120.4	92.3	90.7	84.5	80.9	76.5	78.4	76.1	—	—	—
Deutsche Gesellschaft für Wertpapier-sparen mbH, Frankfurt (Main)	Akkumula-Intervest-Investa	—	—	—	—	—	—	17.7	18.1	18.0	17.3	17.8	18.4	—	—	—
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra-Industria-Thesaurus-Trans-atlanta	51.8	129.0	292.8	504.4	615.3	499.7	389.3	379.6	344.7	359.3	373.3	537.0	1,304.0	1,970.0	
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Dekafonds I-Arideka	—	—	—	—	14.5	12.5	11.0	10.9	10.6	10.6	10.6	—	—	890.0	
Europa und Übersee Kapitalanlage-gesellschaft mbH, Frankfurt (Main)	Atlantic-fonds-Europa-fonds I	—	—	—	—	91.2	89.0	77.5	77.6	73.8	75.0	77.1	—	—	—	
Internationale Kapital-anlagegesellschaft mbH, Essen	Brauerei-Fonds	—	—	—	—	61.7	47.4	36.8	36.6	35.5	35.1	36.0	—	—	—	
Union-Investment-Gesellschaft mbH, Frankfurt (Main)	Unifonds-Uscafonds	9.1	17.1	65.5	126.1	170.2	182.9	169.4	166.5	161.5	168.7	176.3	201.5	384.6	1,000.1	
9.1	1.4	2.1	5.0	7.8	10.0	11.0	10.2	10.6	10.4	10.6	11.0	13.6	23.8	45.6		
Total ⁴⁾		131.6	317.1	1,049.3	2,266.5	3,146.1	3,109.2	2,621.2	2,564.0	2,429.6	2,505.5	2,581.6	—	—	—	

¹⁾ Position at end of year or month. — ²⁾ During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; Allfonds 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on 1 May 1959 and 7 November 1960; Concentra 1:1 on 10 April 1961; Unifonds 1:2 on 1 November 1960. — ³⁾ Average during month. — ⁴⁾ Details may not add to totals because of rounding.

12. Capital Accruing¹⁾ at the Investment Funds

Period	Capital accruing DM mn
1957	182.8
1958	500.5
1959	465.7
1960	340.1
1961	229.5
1962	224.2
1960 May	—20.3
June	—8.2
July	—11.4
Aug.	32.0
Sep.	18.3
Oct.	17.9
Nov.	40.1
Dec.	27.9
1961 Jan.	31.2
Feb.	13.9
March	15.8
April	10.5
May	19.3
June	19.5
July	20.3
Aug.	—0.7
Sep.	4.5
Oct.	15.1
Nov.	59.9
Dec.	20.2
1962 Jan.	59.0
Feb.	37.5
March	15.3
April	16.8
May	—4.4
June	13.5
July	15.5
Aug.	12.7
Sep.	6.4
Oct.	7.0
Nov.	24.0
Dec.	20.9
1963 Jan.	16.5
Feb.	12.2
March	9.5
April	13.4

¹⁾ Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

13. Turnover on Stock Exchanges¹⁾

Period	Fixed-interest DM securities		DM shares	
	Index of nominal values (1953 = 100)	Average price ²⁾	Index of nominal values (1953 = 100)	Average price ²⁾
1953	100	•	100	•
1954	110	•	298	•
1955	252	•	465	•
1956	463	•	361	•
1957	389	•	361	•
1958	686	•	632	•
1959	845	•	835	•
1960	867	•	726	•
1961	882	102	574	500
1962	748	100	485	387
1960 Nov.	1,076	101	480	519
Dec.	896	100	424	521
1961 Jan.	910	99	461	470
Feb.	1,032	102	510	467
March	1,157	97	530	466
April	868	106	524	539
May	884	105	792	574
June	853	100	666	525
July	990	104	636	472
Aug.	965	104	626	498
Sep.	751	100	500	460
Oct.	847	99	514	486
Nov.	625	102	716	497
Dec.	703	101	408	498
1962 Jan.	815	100	567	398
Feb.	849	101	517	414
March	763	102	534	461
April	600	102	444	400
May	824	102	586	397
June	661	99	447	399
July	655	100	424	373
Aug.	825	98	493	366
Sep.	594	98	255	250
Oct.	929	99	569	327
Nov.	666	98	612	357
Dec.	789	97	377	389
1963 Jan.	978	98	368	351
Feb.	705	99	305	317
March	937	99	348	353
April	772	100	437	347

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. — ²⁾ Average price of securities actually sold.

14. Price, Dividend and Yield of Officially Quoted Shares

Area of the Federal Republic except Berlin

End of year or month	Average values		
	Price	Dividend	Yield
%			
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	203	6.31	3.10
1956	181	7.54	4.15
1957	186	8.64	4.64
1958	282	9.28	3.29
1959	486	10.63	2.19
1960	602	11.79	1.96
1961	529	13.17	2.49
1962	397	13.65	3.44
1960 Nov.	606	11.69	1.93
Dec.	602	11.79	1.96
1961 Jan.	591	12.00	2.03
Feb.	592	12.04	2.03
March	577	12.15	2.11
April	591	12.46	2.11
May	628	12.80	2.04
June	601	13.20	2.19
July	553	13.18	2.38
Aug.	503	13.14	2.61
Sep.	500	13.13	2.63
Oct.	526	13.11	2.49
Nov.	544	13.16	2.42
Dec.	529	13.17	2.49
1962 Jan.	515	13.21	2.56
Feb.	511	13.32	2.61
March	504	13.33	2.65
April	485	13.41	2.77
May	417	13.45	3.23
June	384	13.40	3.49
July	367	13.61	3.71
Aug.	381	13.65	3.58
Sep.	360	13.65	3.79
Oct.	351	13.65	3.89
Nov.	409	13.65	3.34
Dec.	397	13.65	3.44
1963 Jan.	382	13.67	3.58
Feb.	363	13.62	3.75
March	374	13.57	3.63
April	383	13.63	3.56

Source: Federal Statistical Office.

Companies

units issued ¹⁾								Price per unit ²⁾											
1959	1960	1961	1962	1963				1956 ¹⁾	1957 ¹⁾	1958 ¹⁾	1959 ¹⁾	1960 ¹⁾	1961 ¹⁾	1962 ¹⁾	1963 ³⁾				
				Jan.	Feb.	March	April								Jan.	Feb.	March	April	
thousands																			
—	445.0	2,120.0	2,735.8	2,781.3	2,809.5	2,872.0	3,000.1	—	—	—	—	128.20	42.60	34.20	33.94	33.44	33.20	31.87	
794.4	2,826.4	2,925.3	3,003.2	3,010.8	3,017.4	3,024.1	3,029.7	—	—	107.90	176.90	71.40	63.70	47.90	46.61	45.63	45.33	46.62	
—	101.1	298.8	366.9	371.5	373.2	375.9	381.4	—	—	—	—	126.90	68.60	57.70	57.59	56.61	55.87	57.53	
1,652.7	5,256.0	5,327.7	5,337.0	5,338.6	5,346.7	5,371.6	294.50	102.90	158.30	131.90	166.80	52.00	39.30	38.29	37.34	37.12	38.16		
831.9	2,613.7	2,737.6	2,783.8	2,786.3	2,794.1	2,795.2	2,800.5	116.50	120.60	185.—	151.80	65.—	56.80	42.90	41.54	40.27	40.19	41.31	
204.6	549.9	616.5	718.3	730.9	736.9	747.3	755.7	191.75	198.50	138.—	194.50	113.20	109.50	93.60	92.71	92.04	91.95	93.49	
—	658.9	718.5	717.0	714.0	713.6	707.8	—	—	—	—	—	49.70	43.—	42.79	42.02	41.68	42.86		
1,081.8	769.6	1,938.7	1,902.0	1,903.3	1,889.1	1,874.3	1,867.6	—	—	—	116.60	125.50	48.90	46.50	45.71	43.74	42.54	43.50	
—	144.4	119.3	111.0	111.0	110.8	110.7	110.4	—	—	—	—	106.40	111.40	104.90	104.73	100.49	100.90	101.87	
—	—	304.2	372.0	373.1	373.5	372.9	373.1	—	—	—	—	60.50	50.70	50.08	49.30	48.92	50.76		
908.6	892.8	921.8	991.0	1,000.9	1,002.0	1,004.9	1,007.4	101.40	106.90	164.40	136.90	94.80	106.80	92.80	94.10	94.24	93.22	95.89	
3,779.5	8,106.6	8,735.3	9,367.2	9,440.5	9,477.8	9,498.2	9,546.9	—	—	—	—	76.70	58.70	56.89	55.41	55.15	56.95		
4,208.8	4,096.1	11,323.0	11,849.7	11,950.4	12,070.3	12,150.8	12,231.1	100.25	103.—	154.20	124.30	156.—	45.90	34.00	33.00	31.33	30.30	31.24	
785.5	1,904.3	1,840.0	1,815.0	1,816.2	1,819.2	1,821.1	1,810.4	—	—	—	161.30	97.80	87.40	66.30	65.10	62.15	60.36	62.72	
671.8	2,606.3	4,157.1	3,931.1	3,906.1	3,879.4	3,859.0	3,818.2	—	—	98.20	167.10	56.20	52.00	41.30	40.19	39.23	39.07	40.33	
—	1,710.9	1,580.8	1,629.8	1,630.8	1,638.7	1,644.0	1,638.8	—	—	—	—	55.70	59.20	49.60	49.96	48.50	47.18	48.71	
1,057.0	3,672.2	4,248.0	4,739.5	4,782.7	4,848.7	4,881.1	4,905.9	103.20	114.20	170.60	134.00	57.30	51.00	38.70	37.60	34.76	33.90	34.94	
—	—	—	439.5	444.6	451.8	454.8	459.4	—	—	—	—	—	—	43.90	43.55	41.58	40.78	41.54	
—	1,472.7	1,121.7	1,052.3	1,052.3	1,051.9	1,047.0	1,041.1	—	—	—	—	44.40	44.70	37.30	37.25	36.77	35.83	36.17	
373.6	327.7	650.2	659.7	657.6	656.0	654.5	652.7	—	—	—	155.60	170.70	80.80	67.30	66.35	64.73	62.70	63.45	
—	—	—	792.8	794.1	788.6	788.9	789.3	—	—	—	—	—	—	46.90	47.25	47.47	47.19	47.63	
1,165.5	3,664.4	4,556.2	5,639.7	5,747.2	5,846.8	5,912.6	6,032.7	47.50	46.70	68.80	113.70	48.80	42.20	31.60	30.69	29.84	29.77	30.58	
68.7	91.7	91.1	101.4	101.4	101.5	101.6	101.4	109.20	116.20	120.10	115.70	128.40	106.40	109.38	110.52	109.30	113.51		

1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 on 3 November 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960;

15. Yields of Fixed-interest-bearing Securities¹⁾

per cent

Period	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	
1960	May	6.2	6.2	6.1	6.2	6.4	6.3	6.2	6.3	6.3	—	—	—
	June	6.4	6.3	6.4	6.3	6.6	6.6	6.7	6.7	—	—	—	—
	July	6.6	6.5	6.6	6.4	6.5	6.7	6.9	6.9	7.0	6.6	—	—
	Aug.	6.5	6.5	6.6	6.3	6.2	6.5	6.9	6.8	6.9	—	—	—
	Sep.	6.4	6.4	6.5	6.4	6.3	6.5	6.9	6.6	6.7	6.8	—	7.0
	Oct.	6.4	6.4	6.5	6.2	6.1	6.3	6.4	6.4	6.4	—	—	6.3
	Nov.	6.2	6.3	6.4	6.2	6.0	6.2	6.4	6.2	6.3	6.7	—	—
	Dec.	6.2	6.2	6.4	6.2	6.1	6.2	6.2	6.2	6.2	—	—	—
1961	Jan.	6.1	6.2	6.1	5.8	6.1	6.2	6.2	6.2	6.2	6.2	6.2	5.0 ⁴⁾
	Feb.	6.1	6.2	6.3	5.7	6.0	6.2	6.2	6.2	6.2	6.2	6.2	—
	March	6.0	6.1	6.1	5.8	5.9	6.0	5.8	6.0	6.3	5.9	5.9	—
	April	5.8	5.9	5.9	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.6	—
	May	5.7	5.8	5.8	5.7	5.6	5.6	5.6	5.5	5.6	5.6	5.6	—
	June	5.7	5.8	5.8	5.7	5.6	5.6	5.5	5.4	5.4	5.5	5.3	—
	July	5.8	5.8	5.8	5.8	5.9	5.7	5.4	5.6	5.5	5.5	5.4	—
	Aug.	5.9	5.9	5.9	5.9	6.0	5.9	5.7	5.7	5.6	5.7	5.7	—
	Sep.	6.0	6.0	6.0	6.1	6.3	6.0	6.0	6.1	6.0	6.0	6.0	—
	Oct.	6.0	6.0	6.0	6.0	6.1	6.0	6.0	6.0	6.0	6.0	6.0	—
	Nov.	6.0	6.0	6.0	6.0	6.1	6.0	6.1	6.1	6.1	6.1	6.1	—
	Dec.	6.0	6.0	6.1	6.0	6.1	6.0	6.1	6.0	6.1	6.1	6.1	6.1
1962	Jan.	5.9	6.0	6.0	5.9	5.9	6.0	6.0	6.0	5.9	6.1	6.1	6.1
	Feb.	5.9	6.0	6.0	5.9	5.8	5.7	6.0	5.8	5.8	6.0	6.0	6.0
	March	5.8	5.9	6.0	5.9	5.7	5.6	6.0	5.8	5.8	5.9	5.9	5.9
	April	5.8	5.9	5.9	5.8	5.7	5.6	5.9	5.8	5.8	5.8	5.8	5.8
	May	5.9	5.9	6.0	5.9	5.8	5.8	5.9	6.0	5.9	5.8	5.9	5.8
	June	6.0	6.1	6.1	6.0	6.1	6.1	6.1	6.0	6.0	6.1	6.0	—
	July	6.0	6.0	6.1	6.0	6.0	5.9	6.1	6.1	6.1	6.1	6.1	6.1
	Aug.	6.1	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1
	Sep.	6.1	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1
	Oct.	6.2	6.1	6.2	6.2	6.3	6.2	6.1	6.2	6.2	6.2	6.2	6.1
	Nov.	6.2	6.2	6.2	6.2	6.4	6.2	6.2	6.1	6.2	6.2	6.2	6.1
	Dec.	6.2	6.2	6.2	6.1	6.3	6.1	6.1	6.2	6.2	6.2	6.2	6.1
1963	Jan.	6.1	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1
	Feb.	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1
	March	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.0
	April	6.1	6.1	6.1	6.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0

¹⁾ All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — ²⁾ All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — ³⁾ Weighted with amounts placed, at nominal values. — ⁴⁾ Excluding Loan of 1961 of the Federal Republic of Germany (development aid). — ⁵⁾ Loan of 1961 of the Federal Republic of Germany (development aid).

16. Building and Loan Associations

(a) Interim Statements *)
in millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets								Liabilities					Out-payment obligations at end of year or month	
			Building loans				Equalisation claims ¹⁾	Balances with credit institutions ²⁾	Treasury bills and non-interest-bearing Treasury bonds		Deposits		Borrowings		Capital funds ⁴⁾	total	among which: Allocations
			total	Allocations	Intermediate credits	other			Savings deposits	other deposits	total	among which: from credit institutions ³⁾	total	among which: from credit institutions ³⁾			
All Building and Loan Associations																	
1958	29	6,699.7	4,103.3	3,463.4	559.9	80.0	63.0	2,209.6	—	204.1	6,014.5	36.1	298.8	160.6	114.6	1,539.8	1,236.4
1959 ¹⁰⁾	30	8,269.4	4,939.2	4,111.0	666.6	60.8	2,664.9	27.4	409.2	7,489.7	41.8	325.7	158.0	143.6	2,105.4	1,671.8	
1960	31	10,404.6	6,300.0	4,831.3	1,193.7	275.1	60.3	3,275.5	51.9	479.8	9,355.2	33.7	492.2	225.0	183.5	2,822.3	2,157.9
1961	31	12,686.8	7,903.0	5,780.9	1,747.8	374.3	59.0	3,877.4	34.3	527.8	11,283.1	47.2	676.7	345.9	241.6	3,303.1	2,566.6
1962 ^{p)}	31	14,744.6	9,464.3	6,981.6	1,943.0	539.7	58.0	4,927.0	38.1	611.6	13,001.6	38.4	793.3	419.0	266.4	3,854.1	2,821.8
1962 Oct.	31	13,553.0	9,166.1	6,711.3	1,945.1	509.7	58.6	3,416.6	43.0	624.0	11,663.8	34.9	782.8	383.4	257.8	4,035.1	2,943.7
Nov.	31	13,583.6	9,291.4	6,862.9	1,900.5	528.0	58.6	3,330.6	43.0	616.2	11,693.9	33.3	781.3	378.0	257.8	4,063.6	3,033.0
Dec. ^{p)}	31	14,744.6	9,464.3	6,981.6	1,943.0	539.7	58.0	4,327.0	38.1	611.6	13,001.6	38.4	793.3	419.0	266.4	3,854.1	2,821.8
1963 Jan.	31	14,681.6	9,509.8	7,149.6	1,810.4	549.8	58.0	4,274.5	57.1	621.0	12,972.9	36.0	813.5	383.3	288.2	3,879.9	2,893.7
Feb.	31	14,699.1	9,578.4	7,171.0	1,843.9	563.5	58.0	4,203.4	61.0	625.5	13,001.9	32.6	810.2	435.1	302.4	3,938.4	2,942.9
March	31	14,851.8	9,607.0	7,263.1	1,773.1	570.8	58.0	4,298.4	61.0	632.2	13,097.1	34.4	821.5	400.2	298.7	3,994.5	2,982.1
Private Building and Loan Associations																	
1958	16	3,917.5	2,493.3	2,081.2	382.1	30.0	45.5	1,217.2	—	84.6	3,545.2	17.4	153.8	80.2	73.8	708.7	520.9
1959 ¹⁰⁾	16	4,856.2	3,076.9	2,547.0	491.7	38.2	44.7	1,417.0	—	194.3	4,432.9	22.4	152.6	74.9	91.8	942.1	667.5
1960	17	6,141.9	4,081.3	3,098.5	933.0	49.8	44.4	1,589.4	—	249.9	5,591.6	27.0	198.1	116.4	115.4	1,290.8	834.9
1961	17	7,500.2	5,237.6	3,780.1	1,395.3	62.2	43.4	1,776.5	—	237.9	6,812.8	32.3	249.8	159.8	151.6	1,524.5	988.4
1962 ^{p)}	17	8,670.8	6,274.1	4,659.3	1,558.9	55.9	42.7	1,937.3	—	258.4	7,764.7	34.0	288.6	210.5	160.7	1,901.9	1,138.3
1962 Oct.	17	8,047.7	6,048.9	4,450.6	1,540.3	58.0	43.2	1,535.5	—	253.5	7,101.7	26.1	285.4	207.7	156.3	1,963.8	1,161.6
Nov.	17	7,995.8	6,123.0	4,581.1	1,483.9	58.0	43.2	1,435.2	—	253.2	7,047.2	25.3	287.9	208.9	156.3	1,959.9	1,195.5
Dec. ^{p)}	17	8,670.8	6,274.1	4,659.3	1,558.9	55.9	42.7	1,937.3	—	258.4	7,764.7	34.0	288.6	210.5	160.7	1,901.9	1,138.3
1963 Jan.	17	8,539.9	6,264.6	4,803.8	1,403.5	57.3	42.7	1,862.4	—	263.4	7,698.3	31.6	286.0	209.9	176.0	1,929.2	1,231.1
Feb.	17	8,539.9	6,326.5	4,834.8	1,420.3	61.4	42.7	1,793.8	—	261.1	7,694.3	27.6	280.0	202.9	187.6	1,865.7	1,145.3
March	17	8,679.8	6,359.5	4,905.8	1,391.9	61.8	42.7	1,887.5	—	264.2	7,805.5	28.1	281.0	201.9	182.5	1,889.8	1,178.0
Public Building and Loan Associations																	
1958	13	2,782.2	1,610.0	1,382.2	177.9	50.0	17.5	992.4	—	119.5	2,469.3	18.7	145.0	80.4	40.8	831.1	715.5
1959 ¹⁰⁾	14	3,413.2	1,862.3	1,564.0	174.9	123.4	16.1	1,247.9	27.4	214.9	3,056.8	19.4	173.1	83.1	51.8	1,163.3	1,004.3
1960	14	4,262.7	2,218.7	1,732.7	260.7	225.3	15.9	1,686.1	51.9	229.9	3,762.6	6.7	284.1	118.6	68.1	1,541.5	1,323.0
1961	14	5,186.4	2,665.4	2,000.8	352.5	312.1	15.6	2,100.9	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1962	14	6,073.8	3,190.2	2,322.3	384.1	483.8	15.3	2,389.7	38.1	353.2	5,236.9	4.4	504.7	208.5	105.7	1,952.2	1,683.5
1962 Oct.	14	5,505.3	3,117.2	2,260.7	404.8	451.7	15.4	1,881.1	43.0	370.5	4,562.1	8.8	497.4	175.7	101.5	2,071.3	1,782.1
Nov.	14	5,587.8	3,168.4	2,281.8	416.6	470.0	15.4	1,895.4	43.0	363.0	4,646.7	8.0	493.4	169.1	101.5	2,103.7	1,837.5
Dec. ^{p)}	14	6,073.8	3,190.2	2,322.3	384.1	483.8	15.3	2,389.7	38.1	353.2	5,236.9	4.4	504.7	208.5	105.7	1,952.2	1,683.5
1963 Jan.	14	6,141.7	3,245.2	2,345.8	406.9	492.5	15.3	2,412.1	57.1	357.6	5,274.6	4.4	527.5	173.4	112.2	1,950.7	1,662.6
Feb.	14	6,159.2	3,251.9	2,336.2	413.6	502.1	15.3	2,409.6	61.0	364.4	5,307.6	5.0	530.2	232.2	114.8	2,072.7	1,797.6
March	14	6,172.0	3,247.5	2,357.3	381.2	509.0	15.3	2,410.9	61.0	368.0	5,291.6	6.3	540.5	198.3	116.2	2,104.7	1,804.1

(b) Business Activity)
Annual or monthly figures, in millions of DM

Period	Promises of capital			Capital out-payments and amounts applied to intermediate credits								Receipts of interest and amortisation on building loans ⁴⁾			Housing premiums received ⁵⁾			
	Contracts newly concluded ⁶⁾	total	Allocations ⁷⁾	Intermediate credits and other building loans promised	total	including amounts applied to settlement of intermediate credits and other building loans	excluding amounts applied to settlement of intermediate credits and other building loans	Out-payments of allocated savings deposits	Out-payments of allocated building loans	total	among which: applied to settlement of intermediate credits, etc.	among which: applied to settlement of intermediate credits, etc.	Interest credits paid in ⁸⁾	Repayment of savings deposits on cancelled contracts				
All Building and Loan Associations																		
1958	5,697.4	2,271.1	1,587.0	684.1	2,010.8	1,542.6	784.1	269.1	703.5	199.1	514.8	8.4	1,459.2	80.5	44.7	355.9	262.3	153.2
1959 ¹⁰⁾	6,199.4	2,819.2	1,951.3	867.9	2,454.8	1,962.5	956.6	280.6	856.6	211.7	631.0	10.6	1,800.8 ¹¹⁾	96.8	48.6	469.8	352.0	197.9
1960	6,880.4	3,653.5	2,317.3	1,336.2	3,157.8	2,495.9	1,191.3	366.2	1,021.5	295.7	929.8	15.2	2,296.1	127.9	67.4	569.2	427.7	243.2
1961	7,634.8	4,418.7	2,790.9	1,627.8	3,985.0	3,121.4	1,435.4	488.5	1,197.4	375.1	1,330.0	22.2	6,000.6	159.8	111.8	667.9	498.6	274.3
1962 ^{p)}	8,140.7	5,320.7	3,177.7	1,717.7	3,955.7	3,595.7	1,849.2	711.0	1,572.8	565.2	1,439.8	10.1	2,845.3	126.4	152.2	838.9	633.5	304.2
1962 Oct.	629.2	471.5	301.8	169.7	405.5	343.8	136.4	34.6	118.5	27.1	149.0	1.6	199.7	6.5	14.4	74.4	23.4	
Nov.	508.9	563.1	447.4	118.4	525.9	333.3	211.4	106.7	183.8	85.9	130.0	0.7	152.4	15.2	12.4	73.7	190.6	10.2
Dec. ^{p)}	2,555.4	405.0	249.0	156.0	451.9	358.0	159.4	50.6	156.9	43.3	134.9	0.7	806.3	86.4	15.0	101.2	9.4	
1963 Jan.	442.5	59																

17. Investments of Insurance Enterprises^{a)}^{b)}
 (excluding burial funds and sickness insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans and land charges in annuity and other forms	Loans against borrowers' notes, and other non-bonded loans	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
All insurance enterprises covered^{c)}									
1953	452	8,717.6	1,243.9	1,594.1	766.9	49.3	154.5	782.8	4,126.1
1954	471	10,307.8	1,545.7	2,190.5	1,201.6	78.2	174.6	950.8	4,166.4
1955	476	11,830.1	1,847.3	2,686.5	1,604.9	107.1	197.0	1,158.3	4,228.9
1956	477	13,417.5	2,210.4	3,375.1	1,939.0	169.9	225.1	1,401.1	4,096.9
1957	479	15,484.0	2,671.5	4,190.7	2,440.8	274.9	258.3	1,590.8	4,057.0
1958	422	17,771.8	3,051.7	4,758.8	3,354.2	306.6	270.8	1,830.3	4,199.4
1959	422	20,752.7	3,352.2	5,962.1	4,576.4	348.1	288.3	2,099.9	4,125.7
1960	440	24,221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961	444	28,102.1	4,824.3	8,508.7	6,817.2	510.1	350.9	2,974.9	4,116.0
1962 ^{d)}	444	32,112.4	5,566.1	9,935.4	7,926.6	603.1	446.5	3,544.8	4,089.9
1962 1st qtr.	444	29,100.0	4,982.5	8,978.6	7,112.3	521.3	358.7	3,038.5	4,108.1
2nd qtr.	443	30,055.2	5,138.8	9,300.2	7,405.3	571.2	369.9	3,185.9	4,083.9
3rd qtr.	442	30,967.2	5,309.7	9,595.2	7,679.9	583.1	380.0	3,341.5	4,077.8
4th qtr. ^{e)}	444	32,112.4	5,566.1	9,935.4	7,926.6	603.1	446.5	3,544.8	4,089.9
1963 1st qtr.	444	32,987.4	5,730.9	10,326.9	8,170.2	613.1	459.1	3,599.0	4,088.2
Life assurance companies									
1953	93	4,927.9	1,008.3	996.7	317.5	9.3	152.6	472.6	1,970.9
1954	92	5,790.6	1,250.9	1,405.3	453.6	26.1	171.6	544.7	1,938.4
1955	94	6,774.5	1,493.9	1,844.7	619.7	36.5	192.0	657.4	1,930.3
1956	96	7,794.4	1,784.5	2,318.0	715.8	49.7	220.0	803.5	1,902.9
1957	95	9,062.5	2,166.2	2,851.2	969.5	62.7	245.5	907.5	1,859.9
1958	93	10,485.8	2,462.2	3,283.1	1,345.7	89.0	256.0	1,061.4	1,988.2
1959	91	12,268.6	2,709.4	4,228.5	1,799.8	88.8	271.3	1,222.6	1,948.2
1960	98	14,401.2	3,256.2	5,108.0	2,276.0	92.7	291.3	1,426.0	1,951.0
1961	98	16,711.6	3,957.5	5,989.0	2,680.1	95.5	327.8	1,724.1	1,937.6
1962 ^{f)}	100	19,358.1	4,584.9	7,032.3	3,277.2	124.9	364.2	2,059.1	1,915.5
1962 1st qtr.	98	17,396.5	4,092.2	6,328.5	2,849.0	101.1	334.9	1,762.7	1,928.1
2nd qtr.	98	17,924.3	4,219.0	6,486.9	2,981.3	117.0	345.3	1,849.2	1,925.6
3rd qtr.	97	18,542.0	4,365.5	6,699.4	3,126.0	121.9	355.0	1,950.9	1,923.3
4th qtr. ^{f)}	100	19,358.1	4,584.9	7,032.3	3,277.2	124.9	364.2	2,059.1	1,915.5
1963 1st qtr.	100	19,982.4	4,723.0	7,316.5	3,431.6	126.3	370.7	2,099.6	1,914.7
Pension funds^{g)}									
1953	226	2,098.7	132.5	337.7	106.1 ^{h)}	— ⁱ⁾	—	33.8	1,488.6
1954	243	2,439.8	182.7	502.2	139.2 ^{h)}	— ⁱ⁾	—	49.3	1,566.4
1955	241	2,661.3	233.4	532.5	166.2 ^{h)}	— ⁱ⁾	—	72.8	1,656.4
1956	238	2,885.0	284.6	686.1	231.2 ^{h)}	— ⁱ⁾	—	105.3	1,577.8
1957	241	3,250.5	344.7	885.4	232.3	2.5	0.0	125.2	1,660.4
1958	188	3,481.3	406.4	969.7	289.2	2.6	0.0	133.4	1,680.0
1959	190	3,952.2	451.3	1,146.5	485.4	5.6	0.0	163.5	1,699.9
1960	196	4,505.0	514.8	1,339.5	746.4	4.1	0.1	208.9	1,691.2
1961	199	5,184.9	621.3	1,609.3	908.0	1.3	0.1	328.3	1,716.6
1962	198	5,862.4	719.3	1,828.4 ^{h)}	1,104.9	1.3	61.5 ^{h)}	435.1	1,711.9
1962 1st qtr.	199	5,280.0	635.8	1,661.3	926.2	1.3	0.1	338.8	1,716.5
2nd qtr.	198	5,498.8	662.2	1,785.8	984.5	1.3	0.1	367.3	1,697.6
3rd qtr.	198	5,635.6	682.6	1,833.1	1,043.1	1.3	0.1	381.3	1,694.1
4th qtr.	198	5,862.4	719.3	1,828.4 ^{h)}	1,104.9	1.3	61.5 ^{h)}	435.1	1,711.9
1963 1st qtr.	198	5,964.0	744.9	1,866.3	1,132.0	1.3	66.6	440.3	1,712.6
Indemnity and accident insurance companies^{j)}									
1953	105	1,310.5	86.0	158.4	252.5	19.8	1.9	239.1	552.8
1954	107	1,574.5	94.9	170.0	432.6	22.9	3.0	312.3	538.8
1955	111	1,825.0	99.5	190.1	590.4	36.6	5.0	377.0	526.4
1956	111	2,079.1	120.4	244.9	710.5	70.0	5.1	423.9	504.3
1957	111	2,373.7	137.9	305.2	891.9	113.7	12.8	476.9	433.3
1958	111	2,860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1959	111	3,390.2	169.4	417.0	1,645.0	145.1	17.0	612.6	384.1
1960	120	4,004.1	188.5	561.3	1,996.1	170.7	20.6	690.1	376.8
1961	119	4,597.4	213.4	647.5	2,338.0	217.7	23.0	789.1	368.7
1962	119	5,065.9	227.2	749.1	2,531.8	260.0	20.8	908.1	368.9
1962 1st qtr.	120	4,774.0	220.8	702.0	2,426.8	228.4	23.7	801.0	371.3
2nd qtr.	120	4,917.5	223.5	724.9	2,496.3	248.8	24.5	830.4	369.1
3rd qtr.	120	5,014.0	226.5	749.4	2,523.7	252.0	24.9	868.4	369.1
4th qtr.	119	5,065.9	227.2	749.1	2,531.8	260.0	20.8	908.1	368.9
1963 1st qtr.	119	5,207.5	229.8	819.6	2,600.4	258.0	21.8	910.6	367.3
Reinsurance companies									
1953	28	380.5	17.1	101.3	90.8	20.2	—	37.3	113.8
1954	29	502.9	17.2	113.0	176.2	29.2	—	44.5	122.8
1955	30	569.3	20.5	119.3	228.6	34.0	—	51.1	115.8
1956	32	659.0	20.9	126.1	281.5	50.2	—	68.4	111.9
1957	32	797.3	22.7	148.9	347.1	94.0	—	81.2	103.4
1958	30	944.7	21.9	158.3	480.3	93.5	—	95.8	95.2
1959	30	1,141.7	22.1	170.1	646.2	108.6	—	101.2	93.5
1960	26	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1961	28	1,608.2	32.1	262.9	891.1	195.6	—	139.4	93.1
1962	27	1,826.0	34.7	325.6	1,012.7	216.9	—	142.5	93.6
1962 1st qtr.	27	1,649.5	33.7	286.8	910.3	190.5	—	136.0	92.2
2nd qtr.	27	1,714.6	34.1	302.6	943.2	204.1	—	139.0	91.6
3rd qtr.	27	1,775.6	35.1	313.3	987.1	207.9	—	140.9	91.3
4th qtr.	27	1,826.0	34.7	325.6	1,012.7	216.9	—	142.5	93.6
1963 1st qtr.	27	1,833.5	33.2	324.5	1,006.2	227.5	—	148.5	93.6

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — ^{b)} From 1960 onwards including Saarland. — ^{c)} All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — ^{d)} Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — ^{e)} Up to the end of 1956 participations are contained in security holdings. — ^{f)} Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision. — ^{g)} Conversion of DM 56.0 million loans against borrower's notes, and DM 5.5 million contribution claims on member companies, into anticipatory insurance payments in the case of one pension fund. — ^{h)} Revised.

1. Tax Revenue of Federal Government, Länder

in millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue			Revenue of the Länder			Individual taxes					Berlin emergency levy	Property tax		
		Total	Federal taxes ¹⁾	Share in income tax yield ²⁾	Total	Share in income tax yield	Taxes of the Länder	Income taxes								
								Total	Wages tax	Assessed income tax	Corporation tax	Capital yield tax				
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6		
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	1,272.6	84.0	579.4	142.4		
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6		
1953	29,556.3	20,440.4	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4		
1954	30,792.0	21,297.0	16,815.8	4,483.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1		
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.2	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3		
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0		
1957	40,923.5	26,963.4	21,578.2	3,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.6	5,879.5	4,506.1	481.3	553.2	818.0		
1958	42,881.6	28,179.0	22,260.5	5,918.8	14,702.6	11,186.0	3,516.4	17,104.5	5,932.3	5,473.3	5,189.6	509.3	228.8	888.4		
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	5,855.3	7,332.3	5,118.4	829.7	165.3	1,115.5		
1960	56,253.0	36,126.1	27,680.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	7,970.3	8,887.0	6,432.0	842.1	44.9	1,079.7		
1960 *)	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4,522.6	24,420.7	8,101.7	8,963.3	6,509.6	846.1	44.9	1,099.7		
1961	66,223.8	41,700.2	31,297.0	10,403.2	24,533.6	19,320.2	5,213.4	29,723.4	10,453.1	10,817.4	7,472.8	980.1	41.3	1,418.6		
1962	73,258.8	45,532.2	33,823.4	11,708.8	27,726.6	21,744.9	5,981.7	33,453.7	12,314.9	12,218.3	7,790.2	1,130.3	35.3	1,798.4		
1958 1st qtr.	10,312.4	6,751.8	5,889.8	1,962.0	3,560.6	2,724.0	836.6	4,086.0	1,372.0	1,325.6	1,294.3	94.1	139.2	205.4		
2nd qtr.	10,120.2	6,746.5	5,399.1	1,947.4	3,373.7	2,502.3	871.4	3,849.7	1,311.2	1,207.2	1,156.2	135.1	123.3	229.4		
3rd qtr.	10,761.1	7,059.0	5,586.2	1,502.8	3,672.1	2,790.9	881.2	4,293.7	1,617.8	1,315.8	1,207.0	41.6	209.0	244.6		
4th qtr.	11,687.9	7,559.1	7,885.4	1,706.8	4,096.2	3,168.8	927.4	4,875.1	1,631.2	1,624.7	1,532.1	87.1	6.0	244.6		
1959 1st qtr.	11,380.2	7,537.3	5,886.1	1,551.2	3,842.9	2,880.8	962.1	4,432.1	1,191.6	1,674.0	1,422.2	144.3	58.5	269.2		
2nd qtr.	11,425.3	7,552.7	6,017.9	1,535.0	3,872.5	2,650.7	1,021.8	4,385.8	1,244.9	1,604.5	1,241.7	294.7	56.6	296.0		
3rd qtr.	12,185.5	7,990.8	6,279.1	1,711.7	4,194.7	3,178.9	1,015.8	4,900.5	1,597.2	1,785.3	1,111.5	20.5	271.6	284.7		
4th qtr.	13,055.7	8,487.1	6,590.7	1,896.4	4,568.6	3,521.8	1,046.8	5,418.2	1,621.5	1,943.0	94.5	208.8	208.8	208.8		
1960 1st qtr. *)	12,895.2	8,336.8	6,472.7	1,864.1	4,558.4	3,461.0	1,096.5	5,326.0	1,725.0	1,987.9	1,454.0	159.1	13.7	356.8		
2nd qtr.	13,476.8	8,779.9	6,831.5	1,948.4	4,696.5	3,618.4	1,078.6	5,566.5	1,714.9	2,085.5	1,487.2	279.2	5.7	247.6		
3rd qtr.	14,652.9	9,367.7	7,192.0	2,235.7	5,285.2	4,152.1	1,133.1	6,387.8	2,199.8	2,297.2	1,571.0	319.8	13.8	260.1		
4th qtr.	15,965.8	10,110.3	7,611.3	2,499.0	5,855.5	4,641.0	1,214.5	7,140.0	2,462.0	2,592.7	1,997.4	87.9	11.7	335.2		
1961 1st qtr.	15,447.5	9,729.2	7,312.9	2,416.3	5,718.3	4,487.5	1,230.8	6,904.0	2,302.0	2,573.0	1,849.5	179.4	13.4	308.1		
2nd qtr.	15,918.9	10,078.7	7,599.8	2,478.9	5,840.2	4,603.7	1,236.5	7,082.5	2,261.3	2,716.9	1,878.5	314.8	8.8	292.1		
3rd qtr.	16,733.3	10,521.4	7,850.9	2,670.5	6,211.9	4,959.5	1,252.4	7,630.0	2,661.5	2,764.5	1,785.3	385.7	11.3	314.8		
4th qtr.	18,134.0	11,370.9	8,533.5	2,837.4	6,763.1	5,269.4	1,493.7	8,106.8	3,125.3	2,832.9	2,048.4	100.2	7.8	503.6		
1962 1st qtr.	17,360.5	10,619.9	7,804.2	2,815.7	6,740.6	5,229.2	1,511.4	8,045.0	2,849.5	3,047.3	1,923.5	224.7	6.7	434.1		
2nd qtr.	17,680.6	10,895.3	8,045.7	2,849.6	6,785.3	5,292.1	1,493.2	8,141.7	2,686.8	3,186.3	1,939.3	329.3	9.6	471.3		
3rd qtr.	18,266.7	11,438.8	8,566.7	2,872.1	6,877.9	5,333.8	1,494.1	8,205.8	3,171.7	2,866.6	1,757.2	410.3	8.1	464.2		
4th qtr.	19,951.0	12,578.2	9,406.8	3,171.4	7,372.8	5,889.8	1,483.0	9,061.1	3,607.0	3,118.0	2,170.1	166.0	11.0	428.8		
1963 1st qtr.	18,319.4	11,203.1	8,176.3	3,026.8	7,116.3	5,621.2	1,495.1	8,648.0	3,202.9	3,312.2	1,876.1	256.8	6.2	400.8		
1961 Oct.	4,682.8	3,297.9	2,780.4	517.5	1,384.9	961.1	423.8	1,478.7	1,041.9	260.1	138.3	38.3	2.7	69.2		
Nov.	4,926.9	3,356.1	2,864.1	492.0	1,570.8	913.6	657.2	1,405.6	981.2	236.3	170.2	18.0	3.4	338.2		
Dec.	8,524.3	4,716.9	2,889.0	1,827.9	3,807.4	3,394.6	412.8	5,222.5	1,102.1	2,336.5	1,740.0	43.9	1.8	96.2		
1962 Jan.	5,515.2	3,680.7	2,949.8	730.9	1,834.5	1,357.5	477.0	2,088.4	1,274.1	416.0	262.3	136.0	3.2	74.3		
Feb.	4,438.3	2,892.9	1,406.7	486.2	1,545.4	903.1	642.3	1,389.3	860.5	348.7	164.5	15.6	1.1	309.6		
March	7,407.0	4,046.2	2,447.7	1,598.5	3,360.8	2,968.7	392.1	4,567.2	714.9	2,282.6	1,496.6	73.1	2.4	50.2		
April	4,541.3	3,137.0	2,591.2	545.8	1,404.3	1,013.6	390.7	1,559.4	840.7	424.0	218.5	76.2	4.7	42.2		
May	4,946.9	3,232.2	2,679.9	552.3	1,714.7	1,025.7	689.0	1,577.9	891.0	433.9	176.2	76.8	2.3	349.8		
June	8,192.4	4,526.1	2,774.6	1,751.5	3,666.3	3,252.8	413.5	5,004.3	955.1	2,328.4	1,544.6	176.2	2.6	79.2		
July	5,092.7	3,484.6	2,857.5	627.1	1,608.1	1,164.7	443.4	1,791.8	1,034.6	391.4	1,304.4	186.9	3.7	80.6		
Aug.	5,206.6	3,458.9	2,896.7	562.2	1,747.7	1,044.0	703.7	1,606.2	1,034.4	258.1	122.6	191.1	2.4	354.1		
Sep.	7,967.3	4,495.3	2,812.6	1,682.7	3,472.0	3,125.0	347.0	4,807.8	1,102.6	2,217.1	1,447.8	40.3	2.0	29.5		
Oct.	5,193.9	3,739.9	3,183.9	556.0	1,454.0	1,032.5	471.7	1,588.4	1,172.0	262.0	120.3	34.1	5.3	40.4		
Nov.	5,358.5	3,681.9	3,147.3	539.6	1,676.6	1,002.3	674.3	1,547.1	1,141.8	224.6	122.7	52.8	2.4	334.7		
Dec.	9,398.6	5,156.4	3,080.6	2,075.8	4,242.2	3,855.0	387.2	5,930.8	1,293.2	2,651.4	1,927.1	79.1	3.3	53.7		
1963 Jan.	5,742.2	3,935.4	3,182.4	753.0	1,806.8	1,398.5	408.3	2,151.5	1,418.0	424.3	208.1	101.1	2.3	25.3		
Feb.	4,640.2	2,979.8	2,456.0	523.8	1,660.4	972.9	687.5	1,496.7	978.1	328.5	129.6	60.5	1.2	337.0		
March	7,936.9	4,287.8	2,537.9	1,749.9	3,649.1	3,249.8	399.3	4,998.4	806.8	2,559.4	1,538.4	95.2	2.7	38.5		
April *)	4,846.6	3,331.8	2,732.9	598.9	1,514.8	1,112.2	402.6	1,711.0	914.4	495.1	199.7	101.8	1.7	25.2		

*) From January 1960 onwards including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 33 1/2 p. c.; from 1958/59 onwards: 35 p. c. — *) Including turnover equalisation tax on imports. — *) Up to and including August 1952: General immediate assistance levy. Details may not add to totals because of rounding.

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)

in millions of DM

Position at end of month	Total		Federal Government		Equalisation
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**Finances
and Equalisation of Burdens Fund
of DM**

Turnover tax *)	Motor vehicle tax	Individual taxes							Revenue of Equalisation of Burdens Fund				Period	
		Total	Excise and customs duties among which:						Total	Property levy *)	Levy on mortgage profits *)	Levy on profits from credits		
			Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly						
4.745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7	—	—	—	1950	
6.820.6	409.5	5.564.7	828.5	2.404.1	431.7	425.2	276.1	537.5	462.5	1.633.5	431.9	1.4	1951	
8.380.6	469.8	5.939.8	1.054.4	2.334.0	535.3	379.6	331.2	528.9	589.9	1.807.9	1.374.6	68.9	1952	
8.865.6	530.7	6.290.7	1.271.8	2.326.2	513.5	350.1	362.1	542.8	733.8	2.010.1	1.488.4	452.8	1953	
9.593.0	598.6	6.362.5	1.486.1	2.303.9	301.5	374.7	386.0	554.2	780.9	2.188.3	1.598.3	535.4	1954	
11.117.7	728.1	7.410.7	1.792.5	2.559.7	345.3	378.2	440.5	577.7	1.135.9	2.401.0	1.699.5	615.0	1955	
12.183.5	836.9	8.132.7	1.982.7	2.781.0	405.2	222.6	483.5	683.6	1.415.2	2.438.0	1.769.1	558.0	1956	
12.597.8	967.1	8.704.5	2.030.1	2.932.8	447.9	153.9	561.4	778.7	1.641.7	2.078.9	1.416.3	354.8	1957	
12.962.6	1.082.4	9.130.4	2.093.6	3.093.4	485.7	162.3	604.9	857.4	1.664.6	2.072.3	1.606.0	348.9	1958	
14.239.0	1.216.3	10.414.8	2.482.3	3.265.4	608.8	161.0	649.7	914.8	2.145.0	2.339.5	1.719.8	412.3	1959	
15.370.8	1.448.1	11.684.2	2.775.0	3.512.9	681.2	174.2	685.6	1.012.0	2.641.2	2.023.0	1.585.4	340.1	1960	
16.148.3	1.475.2	11.785.2	2.785.7	3.537.0	689.0	176.6	699.9	1.023.4	2.663.8	2.023.0	1.585.4	340.1	1960 *)	
17.865.8	1.678.4	13.348.4	3.129.6	3.892.0	744.8	178.0	762.6	1.097.0	3.251.5	2.023.9	1.610.8	321.6	1961	
19.210.0	1.888.3	14.572.0	3.447.1	4.205.2	766.5	173.7	819.6	1.222.2	3.699.0	2.092.4	1.651.8	353.6	1962	
2.200.9	263.7	2.122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	1958 1st qtr.	
2.090.3	279.3	2.188.8	494.8	745.3	117.3	24.9	135.2	244.2	389.5	523.3	406.3	81.4	1958 2nd qtr.	
2.217.2	264.8	2.402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	1958 3rd qtr.	
2.454.1	274.5	2.416.0	582.7	821.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	1958 4th qtr.	
2.401.5	291.6	2.512.5	641.7	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	1959 1st qtr.	
2.392.6	218.2	2.550.7	624.9	818.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	1959 2nd qtr.	
2.389.0	297.9	2.648.1	602.7	849.8	156.7	48.6	188.1	192.9	568.6	520.8	396.1	98.0	1959 3rd qtr.	
2.855.9	308.6	2.703.6	612.9	853.0	165.6	39.3	177.4	235.4	572.2	589.4	451.8	111.0	1959 4th qtr.	
2.845.6	348.7	2.599.3	629.1	811.8	167.8	36.6	154.7	226.4	510.8	540.7	423.6	92.0	1960 1st qtr. *)	
3.947.5	367.5	2.885.9	712.5	846.7	169.6	36.8	164.3	279.3	594.6	516.9	403.7	86.4	1960 2nd qtr.	
4.019.3	374.8	3.076.9	730.0	924.1	168.3	49.0	195.0	225.3	742.4	414.4	327.5	66.4	1960 3rd qtr.	
4.335.9	384.1	3.253.0	714.1	954.4	183.3	54.2	185.9	292.4	816.1	551.0	428.6	95.3	1960 4th qtr.	
4.320.3	421.2	2.961.9	634.6	900.8	190.0	33.9	161.2	247.7	731.0	505.4	418.8	64.9	1961 1st qtr.	
4.355.9	425.6	3.206.7	764.7	908.5	183.9	38.2	173.0	307.6	775.7	505.1	392.0	90.9	1961 2nd qtr.	
4.459.4	407.1	3.369.6	764.9	1.013.2	179.2	52.8	210.5	324.0	870.0	459.1	370.7	63.8	1961 3rd qtr.	
4.730.2	424.5	3.810.2	965.5	1.069.5	191.7	53.1	218.0	307.8	948.3	554.4	429.3	102.2	1961 4th qtr.	
4.559.4	471.5	3.233.9	739.4	966.3	212.6	32.8	177.3	248.1	790.5	576.5	471.2	84.2	1962 1st qtr.	
4.593.5	476.0	3.424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9	1962 2nd qtr.	
4.867.8	460.5	3.688.8	843.9	1.048.8	198.0	49.6	230.4	292.4	977.9	444.9	353.3	70.8	1962 3rd qtr.	
5.189.3	480.3	4.225.2	1.017.1	1.227.8	205.7	55.5	229.7	325.1	1.100.8	482.4	379.0	83.7	1962 4th qtr.	
4.725.8	529.6	3.433.5	796.7	941.8	226.0	35.0	183.0	297.1	882.6	438.0	360.9	57.5	1963 1st qtr.	
1.553.1	151.5	1.230.6	284.4	358.8	62.6	15.5	76.1	78.4	337.6	87.1	15.1	52.3	1961 Oct.	
1.601.7	135.0	1.265.5	328.5	338.9	66.4	15.7	75.5	113.5	309.0	394.7	374.3	18.7	1961 Nov.	
1.575.4	137.9	1.314.1	352.6	371.9	62.7	21.9	66.3	115.9	301.7	72.6	39.9	31.2	1961 Dec.	
1.835.9	174.5	1.105.4	341.8	408.8	8.6	59.0	71.0	290.5	77.4	26.8	32.6	18.0	1962 Jan.	
1.387.4	131.9	1.026.7	234.4	268.3	79.2	11.4	67.4	80.0	261.7	400.4	382.0	16.8	1962 Feb.	
1.336.1	165.1	1.101.8	239.2	356.2	72.6	12.8	50.9	97.1	238.4	98.7	62.3	34.8	1962 March	
1.518.3	170.1	1.053.0	273.4	302.8	35.4	10.9	50.1	119.2	242.3	133.1	48.4	63.7	1962 April	
1.515.5	159.9	1.158.7	271.9	338.2	53.1	12.9	60.5	123.9	281.6	397.9	369.4	26.6	1962 May	
1.559.7	146.0	1.212.2	301.4	321.2	61.7	12.1	71.6	113.5	305.8	57.6	30.6	24.5	1962 June	
1.622.5	167.0	1.226.1	286.2	339.6	69.2	15.0	69.0	92.8	337.4	82.6	23.4	40.3	1962 July	
1.634.2	146.8	1.263.6	319.0	339.6	69.9	16.2	83.2	91.2	329.1	331.7	319.9	10.7	1962 Aug.	
1.611.1	146.7	1.199.1	238.7	369.6	58.9	18.4	78.2	108.4	311.5	30.6	10.0	19.8	1962 Sep.	
1.660.1	182.8	1.531.6	343.7	476.2	71.3	17.0	86.4	113.7	403.0	67.5	5.0	44.3	1962 Oct.	
1.787.2	152.7	1.350.5	387.4	352.9	61.8	15.6	68.5	109.3	335.1	366.9	350.7	15.3	1962 Nov.	
1.741.9	144.8	1.343.3	286.0	398.7	72.6	22.9	74.8	102.2	362.7	48.0	23.3	24.1	1962 Dec.	
1.945.1	199.9	1.229.9	260.7	347.2	82.2	10.3	63.6	101.1	341.3	59.3	13.9	27.6	1963 Jan.	
1.446.1	143.4	1.019.4	296.4	197.9	73.2	11.5	70.2	95.3	252.7	335.8	325.1	9.7	1963 Feb.	
1.334.5	186.3	1.184.2	239.6	396.7	70.5	13.1	49.3	100.8	288.6	42.9	21.9	20.2	1963 March	
1.527.4	190.0	1.187.9	278.6	336.8	86.8	12.0	53.4	138.4	263.8	66.1	• • •	• • •	1963 April *)	

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*)
in millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Adminis- tration	Total	among which: Money- market paper (col. 11 less 3 less 9)
	Treasury bills		Treasury bonds	Treasury bills			Treasury bonds		Treasury bills			
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	498.7	—	—	260.3	2.8	50.0	571.5	127.6	19.5	—	1.510.8	—
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 ^{a)}	54.7	—	2.498.3	2.443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 ^{a)}	51.4	150.0	2.471.1	2.419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	519.6	553.2 ^{a)}	86.8	295.8	2.509.2	2.277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	193.5	551.8	394.7	124.7	381.1	2.358.8	2.092.1
1955 Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	405.3	1.688.7	1.415.1
1956 Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2.449.2	2.197.3
1957 Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2.216.6	1.

4. Federal Finances on a Cash Basis*)

in millions of DM

Period	Cash income	Cash outgo	Cash surplus (+) or deficit (-)	Financing			Surplus (+) or deficit (-), cumulative from beginning of fiscal year	
				Increase (+) or decrease (-)		Amounts credited in respect of coinage		
				in cash resources	in credit market indebtedness ⁶⁾			
Fiscal Years								
1950/51			— 619	+ 178	+ 921 ²⁾	—	— 619	
1951/52	16,088	16,757	— 669	+ 198	+ 132 ³⁾	234	— 669	
1952/53	20,422	19,696	+ 726	+ 1,237	+ 200	312	+ 726	
1953/54	21,958	20,283	+ 1,675	+ 1,454	— 304	84	+ 1,675	
1954/55	23,532	22,375	+ 1,157	+ 1,045	— 147	35	+ 1,157	
1955/56	26,690	23,867	+ 2,823	+ 2,441	— 418	36	+ 2,823	
1956/57	28,625	28,404	+ 221	+ 79	— 217	86	+ 221	
1957/58	29,836	32,612	+ 2,776	+ 3,084	— 400	76	+ 221	
1958/59	31,534	34,461	+ 2,927	+ 2,788	—	79	+ 2,776	
1959/60	34,981	37,578	+ 2,597	+ 143	+ 2,428	98	+ 2,927	
1960 (April/Dec.)	30,361	30,791	+ 430	+ 222	+ 125	70	+ 2,597	
1961	43,651	43,327	+ 324	+ 77	+ 348	94	+ 430	
1962	48,506	50,049	+ 1,543	+ 75	+ 1,389	104	+ 324	
1951/52	3,104	3,655	+ 551	+ 204	+ 187	114	— 551	
1st atr.	3,832	4,005	+ 173	+ 1	+ 72	69	724	
2nd atr.	4,579	4,303	+ 276	+ 335	+ 26	8	448	
3rd atr.	4,573	4,794	+ 221	+ 330	+ 152	43	669	
1952/53	4,565	4,532	+ 33	+ 237	+ 99	105	+ 33	
1st atr.	5,195	4,684	+ 511	+ 476	+ 133	98	+ 544	
2nd atr.	5,317	5,313	+ 204	+ 61	+ 210	67	+ 748	
3rd atr.	5,145	5,167	+ 22	+ 463	+ 443	42	+ 726	
1953/54	5,168	5,462	+ 294	+ 254	+ 4	36	294	
1st atr.	5,645 ⁴⁾	4,664	+ 981	+ 930	+ 77	26	+ 687	
2nd atr.	5,667 ⁴⁾	4,810	+ 857	+ 743	+ 124	12	+ 1,544	
3rd atr.	5,478 ⁴⁾	5,347	+ 131	+ 94	+ 107	10	+ 1,675	
1954/55	5,363	4,909	+ 454	+ 434	+ 33	12	+ 454	
1st atr.	5,891	5,729 ⁸⁾	+ 162	+ 166	+ 5	9	+ 616	
2nd atr.	6,305	5,678	+ 627	+ 634	+ 1	8	+ 1,243	
3rd atr.	5,973	6,059	+ 86	+ 188	+ 108	6	+ 1,157	
1955/56	5,993	5,747	+ 246	+ 111	+ 361	4	+ 246	
1st atr.	6,710	5,895	+ 815	+ 988	+ 6	10	+ 1,061	
2nd atr.	7,000	6,014	+ 986	+ 988	+ 8	—	+ 2,047	
3rd atr.	6,987	6,211	+ 776	+ 739	+ 51	14	+ 2,823	
1956/47	6,990	6,318	+ 672	+ 628	+ 54	16	+ 672	
1st atr.	7,145	6,875	+ 270	+ 220	+ 56	—	+ 942	
2nd atr.	7,248	7,836	+ 588	+ 556	+ 11	35	+ 354	
3rd atr.	7,242	7,375	+ 133	+ 213	+ 96	15	+ 221	
1957/58	7,102	7,855	+ 753	+ 721	+ 0	16	+ 753	
1st atr.	7,207	8,410	+ 1,203	+ 1,211	+ 0	23	+ 1,956	
2nd atr.	7,871	8,221	+ 350	+ 701	+ 400	30	+ 2,306	
3rd atr.	7,656	8,126	+ 470	+ 451	+ 7	—	+ 2,776	
1958/59	7,617	7,486	+ 131	+ 140	+ 9	+ 0	+ 131	
1st atr.	7,837	7,744	+ 93	+ 111	+ 12	6	+ 224	
2nd atr.	8,201	8,172	+ 29	+ 46	+ 49	32	+ 259	
3rd atr.	7,879	11,059	+ 3,180	+ 3,085	+ 9	+ 86	+ 2,927	
1959/60	8,198	8,935	+ 737	+ 257	+ 536	10	+ 737	
1st atr.	8,771	9,388	+ 617	+ 133	+ 717	38	+ 1,354	
2nd atr.	9,081	9,396	+ 315	+ 37	+ 260	27	+ 1,669	
3rd atr.	8,931	9,859	+ 928	+ 18	+ 915	23	+ 2,597	
1960	Apr./June	9,558	+ 909	+ 529	+ 449	15	+ 529	
July/Sep.	10,021	9,717	+ 304	+ 323	+ 9	7	+ 833	
Okt./Dec.	10,782	12,045	+ 1,263	+ 994	+ 206	38	+ 430	
1961	1st atr.	10,426	8,611	+ 1,815	+ 1,598	24	+ 1,815	
2nd atr.	10,440	10,410	+ 30	+ 60	+ 4	19	+ 1,845	
3rd atr.	10,915	11,249	+ 334	+ 486	+ 188	25	+ 1,511	
4th atr.	11,870	13,057	+ 1,187	+ 1,095	+ 54	26	+ 324	
1962	1st atr.	11,327	10,719	+ 608	+ 456	24	+ 608	
2nd atr.	11,452	11,623	+ 171	+ 428	+ 222	26	+ 437	
3rd atr.	11,928	12,735	+ 807	+ 429	+ 1,187	26	+ 370	
4th atr.	13,799	14,972	+ 1,173	+ 532	+ 616	28	+ 1,543	
1963	1st atr.	11,936	11,452	+ 484	+ 415	— 90	26	+ 484
Jan.	4,031	3,511	+ 520	+ 363	+ 147	5	+ 520	
Feb.	3,024	3,545	+ 521	+ 363	+ 102	13	+ 1	
March	4,272	3,663	+ 609	+ 456	+ 147	6	+ 608	
April	3,336	3,549	+ 213	+ 221	+ 2	6	+ 395	
May	3,825	4,010	+ 685	+ 335	+ 355	10	+ 290	
June	4,791	4,064	+ 727	+ 128	+ 579	10	+ 437	
July	3,620	4,314	+ 694	+ 130	+ 497	7	+ 257	
Aug.	3,552	4,485	+ 933	+ 10	+ 918	11	+ 1,190	
Sep.	4,756	3,936	+ 820	+ 559	+ 228	8	+ 370	
Oct.	4,040	4,103	+ 63	+ 279	+ 221	8	+ 433	
Nov.	3,917	4,230	+ 313	+ 274	+ 12	10	+ 746	
Dec.	5,842	6,639	+ 797	+ 21	+ 825	10	+ 1,543	
1963	Jan.	4,384	3,988	+ 396	+ 180	— 233	6	+ 396
Feb.	3,095	3,495	+ 400	+ 203	+ 90	11	+ 4	
March	4,457	3,969	+ 488	+ 438	+ 53	9	+ 484	
April	3,552	3,989	+ 437	+ 12	+ 561	11	+ 47	

*) From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹⁾ Resulting from the channelling of the Equalisation of Burden Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ²⁾ DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ³⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote ⁴⁾. — ⁴⁾ Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁵⁾ Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — ⁶⁾ Except development aid loan. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

in millions of DM

Position at end of month	Total	Post-Currency-Reform indebtedness inside the country					Liabilities in respect of				Indebtedness to Bundesbank due to acquisition of claims resulting from post-war economic aid	
		Indebtedness to other public authorities			Indebtedness to Bundesbank due to alteration of exchange parity	Equalisation claims ¹⁾			4½% commutation debt of 1957 and 4½% compensation debt of 1959 ²⁾	Foreign debt ²⁾		
		Credit market indebtedness (for breakdown see Table 6)	Total	Social insurance institutions		Total	Treasury bills	Non-interest-bearing Treasury bonds				
1950 Dec.	.	1,077.1	300.0	—	300.0	6,212.7	—	—	—	—	—	
1951 Dec.	.	1,339.8	100.0	—	100.0	6,880.4	—	—	—	—	—	
1952 Dec.	.	1,228.2	—	—	—	7,821.5	—	—	—	—	—	
1953 Dec.	.	1,474.6	961.9	742.5	219.4	7,867.4	—	—	—	—	—	
1954 Dec.	18,254.2	1,536.2	967.3	967.3	—	8,005.1	—	—	—	—	—	
1955 Dec.	18,228.6	1,061.1	959.3	959.3	—	8,139.3	264.0	784.3	—	7,745.6	—	
1956 Dec.	17,974.9	888.3	948.9	948.9	—	8,081.9	366.2	1,062.9	—	8,078.9	—	
1957 Dec.	20,083.4	390.8	1,012.9	1,012.9	—	10,698.2	292.5	3,949.1	—	8,055.8	—	
1958 Dec.	20,707.9	661.7	998.0	998.0	—	10,856.0	364.4	4,050.1	394.2	7,981.5	—	
1959 Dec.	22,146.0	2,722.8	982.4	982.4	—	11,061.0	439.3	2,606.2	684.6	6,695.2	—	
1960 March	23,115.5	3,675.0	980.6	980.6	—	11,109.0	417.7	2,929.0	691.1	6,659.8	—	
June	23,276.4	3,672.6	1,149.3	1,149.3	—	11,116.0	624.3	3,045.6	714.1	6,624.4	—	
Sep.	23,575.9	3,686.0	1,147.4	1,147.4	—	11,172.0	628.8	4,157.4	744.3	6,826.2	—	
Dec.	23,894.3	3,939.9	1,139.5	1,139.5	—	11,164.0	967.9	4,235.1	794.9	6,856.0	—	
1961 March	25,847.8	4,687.9	1,137.6	1,137.6	—	1,476.7	11,175.0	908.2	5,215.0	835.8	6,534.8	
May	25,820.3	5,365.0	1,129.6	1,129.6	—	1,265.0	11,167.0	418.9	5,008.5	840.7	3,454.6	
Sep.	26,680.9	6,254.4	1,127.6	1,127.6	—	1,265.0	11,185.0	1,378.3	4,732.4	871.7	3,464.4	
Dec.	28,511.6	6,016.7	3,219.3	3,219.3	—	1,265.0	11,142.0	1,208.0	4,083.8	890.7	3,465.1	
1962 Jan.	.	5,913.9	—	—	—	1,265.0	11,143.0	1,238.6	4,310.7	—	2,512.8	
Feb.	.	5,797.9	—	—	—	1,265.0	11,142.0	1,228.1	4,096.5	—	2,512.8	
March	28,026.0	5,525.5	3,217.2	3,217.2	—	1,265.0	11,134.0	765.5	3,528.3	909.2	3,462.3	
April	.	5,387.8	—	—	—	1,265.0	11,134.0	897.9	3,584.1	—	2,512.8	
May	.	5,662.4	—	—	—	1,190.2	11,133.0	930.9	3,787.7	—	2,512.8	
June	27,782.0	5,443.9	3,208.7	3,208.7	—	1,190.2	11,108.0	804.8	3,499.9	906.4	3,412.0	
July	.	5,681.5	—	—	—	1,190.2	11,094.0	799.2	3,326.0	—	2,512.8	
Aug.	.	6,599.2	—	—	—	1,190.2	11,114.0	916.6	3,099.4	920.0	3,404.9	
Sep.	28,733.6	6,385.1	3,206.6	3,206.6	—	1,190.2	11,113.0	2,491.0	2,710.8	—	2,512.8	
Oct.	.	6,082.4	—	—	—	1,190.2	11,113.0	2,185.5	2,906.6	—	2,512.8	
Nov.	.	6,103.3	—	—	—	1,190.2	11,115.0	1,319.7	2,449.2	954.2	3,403.0	
Dec.	29,295.9	6,927.9	3,197.8	3,197.8	—	1,190.2	11,110.0	1,415.4	3,630.5	—	2,512.8	
1963 Jan.	.	6,651.7	—	—	—	1,190.2	11,110.0	1,552.2	3,575.0	—	2,512.8	
Feb.	.	6,741.9	—	—	—	1,190.2	11,115.0	776.3	3,524.5	977.6	3,281.7	
March	29,066.5	6,846.0	3,143.2	3,143.2	—	1,190.2	11,115.0	1,066.9	3,679.6	—	2,512.8	
April	.	7,426.9	—	—	—	1,190.2	11,115.0	—	—	—	2,512.8	

¹⁾ Cf. Table VI 9. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ²⁾ According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

6. The Federal Government's Credit Market Indebtedness

in millions of DM

Position at end of month	Total ¹⁾		Credits of Deutsche Bundesbank		Credits of			Treasury bills	Non-interest-bearing Treasury bonds ⁴⁾	Medium-term notes (Kassenobligationen)	Bonded loans ¹⁾ and Premium Treasury bonds	Development aid loan
	including	excluding	for overall budget ²⁾	for payments to international institutions ³⁾	Reconstruction Loan Corporation	Deutsche Landesrentenbank	Equalisation of Burden Fund and other agencies					
	1	2	3	4	5	6	7					
1950 Dec.	1,077.1	1,077.1	578.4	—	—	—	—	608.2	697.8	—	33.8	—
1951 Dec.	1,339.8	1,339.8	—	—	183.0	—	—	110.6	751.0	—	183.6	—
1952 Dec.	1,228.2	1,045.2	—	183.0	—	—	—	78.7	674.9	—	538.0	—
1953 Dec.	1,474.6	1,291.6	—	183.0	—	—	—	65.0	542.0	—	538.5	—
1954 Dec.	1,536.2	1,145.5	—	390.7	—	—	—	—	138.0	—	532.4	—
1955 Dec.	1,061.1	670.4	—	390.7	—	—	—	—	94.0	—	403.5	—
1956 Dec.	888.3	497.5	—	390.8	—	—	—	—	—	—	0	—
1957 Dec.	390.8	—	—	390.8	—	—	—	—	—	—	—	—
1958 Dec.	661.7	—	—	661.7	—	—	—	—	—	—	—	—
1959 Dec.	2,722.8	2,152.1	244.9	1,210.7	325.0	—	—	65.2	230.6	347.5	298.9	—
1960 March	3,675.0	2,427.5	148.6	1,247.5	325.0	—	30.0	22.1	756.1	350.9	794.8	—
June	3,672.6	2,336.9	—	1,335.7	325.0	—	—	20.0	814.8	382.3	794.8	—
Sep.	3,686.0	2,346.1	—	1,339.9	325.0	—	—	—	820.3	403.6	797.2	—
Dec.	3,939.9	2,552.7	78.0	1,387.2	325.0	—	—	—	880.8	468.9	800.0	—
1961 March	4,687.9	2,334.8	—	1,495.2 ²⁾	325.0	—	—	—	740.9	468.9	800.0	857.9
June	5,365.0	2,339.1	—	1,857.7	325.0	62.0	—	—	683.7	468.9	799.5	1,168.2
Sep.	6,254.4	2,151.4	—	2,927.7	325.0	62.0	—	—	513.7	468.9	781.8	1,175.3
Dec.	6,016.7	2,204.8	160.1	2,635.7	325.0	62.0	—	—	407.6	468.9	781.2	1,176.2
1962 Jan.	5,913.9	2,058.0	—	2,679.7	325.0	62.0	—	—	417.6	468.9	784.5	1,176.2
Feb.	5,797.9	2,160.0	—	2,459.7	325.0	62.0	—	—	512.6	468.9	791.5	1,178.2
March	5,525.5	2,012.3	—	2,334.7	325.0	61.0	—	—	360.6	468.9	796.8	1,178.5
April	5,387.8	2,014.4	—	2,194.7	325.0	61.0	—	—	360.6	468.9	798.9	1,178.7
May	5,662.4	2,369.0	496.6	2,114.7	325.0	61.0	—	—	222.1	468.9	795.4	1,178.7
June	5,443.9	1,790.5	—	2,474.7	325.0	61.0	—	—	222.1	386.4	796.0	1,178.7
July	5,681.5	2,288.1	97.2	2,214.7	325.0	61.0	—	—	222.1	386.4	1,196.4	1,178.7
Aug.	6,599.2	3,205.8	357.7	2,214.7	325.0	61.0	560.0	—	222.1	486.4	1,193.6	1,178.7
Sep.	6,385.1	2,978.3	—	2,228.1	325.0	136.0	560.0	—	222.1	486.4	1,248.8	1,178.7
Oct.	6,082.4	2,757.4	—	2,146.3	325.0	136.0	—	—	279.1	486.4	1,530.9	1,178.7
Nov.	6,103.3	2,768.9	117.6	2,155.7	325.0	136.0	—	—	279.1	380.5	1,530.7	1,178.7
Dec.	6,927.9	3,593.5	739.1	2,155.7	325.0	136.0	—	—	479.1	380.5	1,533.8	1,178.7
1963 Jan.	6,651.7	3,360.2	—	2,112.8	325.0	136.0	—	—	479.1	483.4	1,936.7	1,178.7
Feb.	6,741.9	3,450.4	94.1	2,112.8	325.0	136.0	—	—	479.1	477.4	1,938.8	1,178.7
March	6,846.0	3,502.9	—	2,164.4	325.0	210.0	—	—	479.1	547.1	1,941.7	1,178.7
April	7,426.9	4,063.8	—	2,184.4	325.0	210.0	—	—	479.1	552.8	2,496.9	1,178.7

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — ²⁾ Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — ³⁾ Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — ⁴⁾ Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — ⁵⁾ Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

7. Indebtedness of the Länder
 except indebtedness towards other public authorities
 in millions of DM

Position at end of month	Indebtedness inside the country										Total indebtedness (including foreign debt)	
	Total indebtedness inside the country	Liabilities in respect of equalisation claims ¹⁾	Post-Currency-Reform indebtedness									
			Total	Book credits by Deutsche Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates ²⁾	Interest-bearing Treas.bonds and medium-term notes (Kassenobligationen)	Bonded loans ³⁾	Other credit market indebtedness ⁴⁾		
1950 Dec.	12,738.8	12,107.2	631.6	168.6	260.2	2.8	50.0	—	—	150.0	—	
1951 Dec.	13,154.3	12,375.0	779.3	168.0	137.8	44.9	163.6	15.0	—	250.0	—	
1952 Dec.	13,537.1	12,481.0	1,056.1	50.3	66.3	102.4	162.0	229.3	5.8	440.0	—	
1953 Dec.	13,993.0	12,563.2	1,429.8	41.6	24.3	128.3	147.6	255.0	313.0	520.0	—	
1954 Dec.	14,299.5	12,540.1	1,759.4	60.8	16.8	89.2	193.5	250.1	619.0	530.0	178.8	
1955 Dec.	14,743.4	12,564.3	2,179.1	205.8	30.6	149.5	141.1	237.4	744.7	670.0	179.2	
1956 Dec.	14,867.5	12,486.9	2,380.6	101.8	—	409.7	138.0	29.3	931.8	770.0	183.6	
1957 Dec.	13,060.2	9,835.3	3,224.9	83.8	—	661.3	236.5	55.4	1,137.9	1,050.0	183.1	
1958 March	13,552.0	9,839.0	3,713.0	46.0	—	597.3	251.7	55.4	1,327.6	1,435.0	180.6	
June	13,905.8	9,675.0	3,690.8	52.0	—	461.9	248.1	35.9	1,242.9	1,590.0	180.3	
Sep.	13,539.1	9,675.0	3,864.1	30.0	—	397.2	233.8	35.9	1,447.2	1,720.0	179.6	
Dec.	13,803.5	9,614.0	4,189.5	69.1	—	311.1	234.5	32.0	1,512.8	2,030.0	179.8	
1959 March	13,972.1	9,614.0	4,358.1	4.0	—	308.9	261.7	30.4	1,573.1	2,180.0	165.7	
June	14,173.4	9,359.0	4,614.4	15.8	—	250.4	269.3	30.3	1,768.6	2,280.0	165.7	
Sep.	14,134.7	9,559.0	4,575.7	3.7	—	189.1	277.9	40.3	1,764.7	2,300.0	165.4	
Dec.	14,019.9	9,499.0	4,520.9	—	—	163.7	256.0	53.2	1,683.0	2,365.0	164.8	
1960 March	13,966.2	9,499.0	4,467.3	—	—	158.2	261.7	53.2	1,659.1	2,335.0	162.5	
June	13,889.0	9,448.0	4,441.0	—	—	122.9	214.4	23.1	1,655.3	2,425.0	161.6	
Sep.	13,819.5	9,448.0	4,371.5	—	—	116.1	181.9	23.2	1,650.3	2,400.0	160.6	
Dec.	13,735.8	9,388.0	4,347.8	—	—	105.5	164.3	53.3	1,644.9	2,380.0	164.8	
1961 March	13,735.5	9,388.0	4,347.5	—	—	105.2	160.6	53.2	1,668.5	2,360.0	157.2	
June	13,533.5	9,332.0	4,201.5	—	—	75.2	154.9	53.1	1,663.3	2,255.0	156.9	
Sep.	13,295.0	9,332.0	3,963.0	—	—	46.7	110.0	53.1	1,658.2	2,095.0	156.1	
Dec.	13,042.3	9,265.0	3,777.3	3.0	—	33.7	99.9	53.1	1,627.6	1,960.0	210.5	
1962 March	12,849.6	9,225.0	3,624.6	—	—	15.4	78.9	53.1	1,627.2	1,850.0	206.9	
June	12,705.0	9,164.0	3,541.0	—	—	15.4	64.3	53.1	1,608.2	1,800.0	204.5	
Sep.	12,594.1	9,164.0	3,490.1	—	—	4.1	59.8	53.1	1,599.1	1,720.0	204.4	
Dec.	12,479.8	9,069.0	3,410.8	—	—	1.3	52.7	43.1	1,598.7	1,715.0	• • •	
1963 March	12,413.3	9,069.0	3,344.3	—	—	1.3	48.4	43.1	1,556.5	1,695.0	• • •	

¹⁾ Cf. Table VI 9. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ²⁾ Including Berlin debt certificates. — ³⁾ Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. —

⁴⁾ Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

8. Tax Revenue of Local Authorities
 (including Hamburg, Bremen, and Berlin)
 in millions of DM

Period	Total	Tax on Land and Buildings			Trade Tax			Beverages Tax	Cinema Tax	Other Entertainment Taxes	Dog Tax	Other taxes ⁴⁾
		Total	Land and Buildings Tax A ¹⁾	Land and Buildings Tax B ²⁾	Total	Trade Tax ³⁾	Tax based on total of wages paid					
1950	2,696.6	1,169.8	—	—	1,246.1	1,041.5	204.7	58.3	91.1	29.7	40.3	61.2
1951	3,512.2	1,221.9	—	—	1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,216.2	1,225.3	306.5	918.8	2,623.0	2,309.8	313.2	82.9	118.6	34.9	47.2	84.3
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.6	349.4	88.7	129.7	35.9	48.5	89.9
1954	5,101.5	1,333.7	325.8	1,007.9	3,341.7	2,957.3	364.4	95.3	139.8	38.7	49.4	102.9
1955	5,561.3	1,376.3	334.7	1,041.6	3,286.7	3,288.4	438.0	99.8	140.8	42.6	49.8	125.6
1956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,726.2	546.3	98.6	150.8	47.4	49.3	141.1
1957	7,011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.7
1958	7,306.2	1,521.1	359.2	1,161.9	5,260.7	4,880.3	580.5	110.1	142.5	58.6	49.4	163.8
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187.8
1960 ⁵⁾	9,636.5	1,630.6	377.7	1,252.9	7,433.4	6,780.0	653.0	124.0	105.7	66.8	45.8	230.2
1961	10,471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282.4
1962	11,220.7	1,862.0	402.0	1,415.2	8,770.3	7,987.4	782.9	107.2	55.4	67.3	45.5	313.0
1957 1st qtr.	1,657.7	374.5	95.1	279.4	1,153.6	1,019.6	134.0	26.3	42.6	15.8	9.4	35.5
2nd qtr.	1,753.9	345.1	75.1	270.0	1,283.4	1,153.4	130.0	25.8	36.2	12.9	17.1	33.4
3rd qtr.	1,765.0	362.3	86.4	275.9	1,277.4	1,138.3	139.1	27.1	34.7	12.8	11.8	38.9
4th qtr.	1,834.4	374.3	93.1	281.2	1,332.6	1,192.6	140.0	26.4	39.0	12.7	10.5	38.9
1958 1st qtr.	1,705.4	391.3	98.6	292.7	1,180.7	1,035.4	145.3	28.3	40.3	16.6	9.7	38.5
2nd qtr.	1,715.9	360.1	77.2	282.9	1,224.2	1,086.0	138.2	26.4	35.8	13.8	17.6	38.0
3rd qtr.	1,789.3	375.9	86.4	289.5	1,286.1	1,137.8	148.3	27.7	31.5	13.5	11.7	42.9
4th qtr.	2,095.6	393.8	97.0	296.8	1,569.7	1,421.0	148.7	27.7	35.0	14.7	10.4	44.3
1959 1st qtr.	2,027.4	409.2	99.6	309.6	1,484.6	1,333.2	151.4	30.0	32.9	18.4	8.8	43.5
2nd qtr.	2,081.9	383.1	81.9	301.2	1,566.4	1,421.5	144.9	28.3	30.0	15.1	17.6	41.5
3rd qtr.	2,143.1	393.8	89.7	304.1	1,616.5	1,465.1	151.4	30.1	26.5	14.3	11.3	50.6
4th qtr.	2,346.0	409.2	99.2	310.0	1,800.2	1,644.7	155.5	29.9	29.5	15.0	10.0	52.2
1960 1st qtr. ⁶⁾	2,170.4	414.2	101.0	313.2	1,610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	55.4
2nd qtr.	2,325.2	384.3	80.3	304.0	1,800.8	1,645.3	155.3	30.3	25.9	15.7	16.2	52.0
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.2
4th qtr.	2,662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st qtr.	2,506.3	418.2 ⁷⁾	93.8	324.3	1,937.4	1,755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	17.8	16.7	8.6	76.5
1962 1st qtr.	2,706.7	434.5	85.4	340.9	2,116.9	1,920.0	196.9	29.4	18.2	19.8	15.6	72.3
2nd qtr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	75.5
3rd qtr.	2,824.1	502.9	109.4	381.2	2,173.9	1,970.8	203.1	26.2	11.4	15.4	10.2	84.1
4th qtr.	2,879.2	478.6	113.9	349.4	2,257.7	2,059.1	198.6	25.1	11.2	17.1	8.4	81.1
1963 1st qtr.	2,787.3	465.3	87.2	362.9	2,182.8	1,971.2	211.6	18.4	10.3	20.3	16.0	74.2

Source: Federal Statistical Office. — ¹⁾ Including participation amounts in respect of Land and Buildings Tax. — ²⁾ Including Trade Tax adjustment. — ³⁾ Including grants in respect of Land and Buildings Tax C. —

⁴⁾ From 1961 onwards including Land and Buildings Tax C.

9. Equalisation Claims*)

in millions of DM

	All creditors	Deutsche Bundesbank	Credit institutions ¹⁾	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims ²⁾
I. Movement to date						
(1) Equalisation Claims allocated ³⁾	21,681	8,678 ⁴⁾	7,610	5,327	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	1,294	—	792	496	6	—
(b) repurchases and offsets by debtors	203	—	147	56	—	—
(3) Balance (1 less 2)	20,184	8,678	6,671	4,775	60	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	—/— 331	—/— 100	—/— 5	+ 436
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	+ 48	—/— 48	—	—	—
(c) balance of purchases and sales between other creditor groups	—	—	+ 202	—/— 200	—/— 2	—
(5) Holdings at the end of April 1963	20,184	8,726 ⁵⁾	6,494	4,475	53	436
note: of which, converted into money-market paper	4,746	4,746 ⁵⁾	—	—	—	—
II. Holdings at the end of April 1963 broken down by interest rates and debtors						
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	56	—	—	—	—	56
(b) 3 1/4% Equalisation Claims	14,262	8,179	5,927	—	—	156
(c) 3 1/2% Equalisation Claims	4,828	—	202	4,465	53	108
(d) 4 1/2% Equalisation Claims	481	—	365	—	—	116
(e) 3 1/2% Special Equalisation Claims	10	—	—	10	—	—
(f) non-interest-bearing debt certificate ⁶⁾	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	11,115	8,678	463	1,883	—	91
(b) Länder	9,069	48	6,031	2,592	53	345
(3) Total (1a to 1f = 2a + 2b)	20,184	8,726 ⁵⁾	6,494	4,475	53	436
note: of which, converted into money-market paper	4,746	4,746 ⁵⁾	—	—	—	—

*) The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — 2) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — 3) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — 4) Including non-interest-bearing debt certificate; cf. footnote 6). — 5) The holding of DM 3,988 million shown in the Return of the Deutsche Bundesbank as of 30 April 1963 (Table II B) is the difference between the amount of DM 8,726 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 4,746 million, which was converted into money-market paper for purposes of open-market policy. — 6) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries*)

in millions of DM

Group of countries, or country		1957	1958	1959	1960	1961	1962	1963			1962	
		Total						March	April	Jan./April	Jan./April	
All Countries	Imports	31,696.9	31,133.1	35,823.2	42,722.6	44,363.2	49,498.2	4,665.6	4,420.5	16,579.4	15,793.5	
	Exports	35,968.0	36,998.0	41,183.9	47,946.1	50,978.4	52,974.7	4,981.6	4,806.9	17,541.2	16,890.7	
	Balance	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 3,476.5	+ 316.0	+ 386.4	+ 961.8	+ 1,097.2	
of which:	Imports	18,932.9	19,431.6	23,223.0	27,256.5	28,684.7	31,902.9	2,828.9	2,783.9	10,473.3	10,194.3	
I. EMA Countries ¹⁾	Exports	25,883.6	26,134.2	28,726.8	34,474.0	37,604.9	39,843.4	3,896.1	3,678.2	13,563.2	12,671.3	
	Balance	+ 6,950.7	+ 6,702.6	+ 5,503.8	+ 7,217.5	+ 8,920.2	+ 7,940.5	+ 1,067.2	+ 894.3	+ 3,089.9	+ 2,477.0	
of which:	Imports	8,193.3	8,680.9	11,039.0	13,524.9	14,744.1	17,021.0	1,490.0	1,507.4	5,601.9	5,299.5	
A. EEC countries	Exports	11,200.0	10,847.4	12,155.4	14,845.7	17,023.1	18,820.0	1,885.8	1,827.6	6,640.6	6,078.3	
	Balance	+ 3,006.7	+ 2,166.5	+ 1,116.4	+ 1,320.8	+ 2,279.0	+ 1,799.0	+ 395.8	+ 320.2	+ 1,038.7	+ 778.8	
of which:	Imports	1,315.5	1,409.9	1,776.3	2,441.4	2,354.6	2,764.9	273.7	284.3	980.6	834.7	
Belgium-Luxembourg	Exports	2,414.7	2,452.9	2,489.2	2,899.7	3,262.2	3,583.3	331.1	344.6	1,193.7	1,149.1	
	Balance	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 818.4	+ 57.4	+ 60.3	+ 213.1	+ 314.4	
France ²⁾	Imports	2,278.2	2,361.6	3,251.8	3,997.9	4,617.7	5,270.4	414.8	473.3	1,693.9	1,673.9	
	Exports	2,842.5	2,801.4	3,307.3	4,202.1	4,777.3	5,439.9	557.7	558.9	1,998.8	1,743.9	
	Balance	+ 564.3	+ 439.8	+ 55.5	+ 204.2	+ 159.6	+ 169.5	+ 142.9	+ 85.6	+ 304.9	+ 70.0	
Italy	Imports	1,552.8	1,697.5	2,181.9	2,631.3	3,043.4	3,735.4	330.3	279.9	1,171.7	1,153.1	
	Exports	1,999.5	1,853.4	2,201.7	2,846.5	3,385.4	4,106.1	460.2	414.5	1,568.1	1,296.1	
	Balance	+ 446.7	+ 155.9	+ 19.8	+ 215.2	+ 342.0	+ 370.7	+ 129.9	+ 134.6	+ 396.4	+ 143.0	
Netherlands	Imports	2,257.6	2,500.2	3,124.4	3,637.7	3,762.2	4,195.6	358.8	357.8	1,345.9	1,287.1	
	Exports	3,245.7	2,994.8	3,465.0	4,209.6	4,755.3	4,882.8	452.5	438.6	1,604.2	1,640.9	
	Balance	+ 988.1	+ 494.6	+ 340.6	+ 571.9	+ 993.1	+ 687.2	+ 93.7	+ 80.8	+ 258.3	+ 353.8	
Associated countries and territories	Imports	789.2	711.7	704.6	816.6	966.2	1,054.7	112.4	112.1	409.8	350.7	
	Exports	697.6	744.9	692.2	697.8	842.9	807.9	84.3	71.0	275.8	248.3	
among which:	Balance	- 91.6	+ 33.2	- 12.4	- 118.8	- 123.3	- 246.8	- 28.1	- 41.1	- 134.0	- 102.4	
Greece	Imports	(252.3)	(229.7)	(225.1)	(215.1)	(255.3)	(255.3)	(18.7)	(33.1)	(93.9)	(76.2)	
	Exports	(415.2)	(467.1)	(404.8)	(404.2)	(505.3)	(531.9)	(53.9)	(44.7)	(170.8)	(154.1)	
B. EFTA countries	Balance	(+ 162.9)	(+ 237.4)	(+ 179.7)	(+ 189.1)	(+ 250.0)	(+ 276.6)	(+ 35.2)	(+ 11.6)	(+ 76.9)	(+ 77.9)	
of which:	Imports	6,714.6	7,291.3	8,248.0	9,449.8	9,744.1	10,389.0	904.0	903.9	3,349.8	3,282.7	
Denmark	Exports	10,554.6	11,007.6	12,111.5	14,774.1	15,856.9	16,133.6	1,539.4	1,383.7	5,238.3	5,052.9	
	Balance	+ 3,840.0	+ 3,716.3	+ 3,863.5	+ 5,324.3	+ 6,112.8	+ 5,744.6	+ 635.4	+ 479.8	+ 1,888.5	+ 1,770.2	
Finland	Imports	905.9	1,042.3	1,187.0	1,154.5	1,159.1	1,208.5	94.2	97.4	375.8	406.8	
	Exports	1,055.4	1,109.6	1,415.7	1,643.0	1,680.6	1,825.8	157.3	151.8	555.5	559.2	
	Balance	+ 149.5	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 617.3	+ 63.1	+ 54.4	+ 179.7	+ 152.4	
United Kingdom	Imports	354.6	385.3	421.9	525.1	621.8	593.4	29.8	37.3	147.1	167.2	
	Exports	421.2	485.3	609.9	829.3	928.4	930.6	64.1	67.1	234.8	306.6	
	Balance	+ 66.6	+ 100.0	+ 188.0	+ 304.2	+ 306.6	+ 337.2	+ 34.3	+ 29.8	+ 87.7	+ 139.4	
Norway	Imports	1,135.3	1,360.7	1,630.4	1,956.4	1,965.1	2,350.9	229.0	206.9	794.5	748.0	
	Exports	1,406.7	1,460.1	1,661.4	2,146.8	2,122.4	1,954.1	243.9	170.0	698.9	630.7	
	Balance	+ 271.4	+ 99.4	+ 31.0	+ 190.4	+ 157.3	- 396.8	+ 14.9	- 36.9	- 95.6	- 117.3	
Austria	Imports	453.2	479.9	516.0	543.0	544.2	597.7	72.4	74.7	238.7	179.6	
	Exports	853.3	1,066.3	1,034.8	1,168.6	1,263.6	1,127.7	91.6	79.1	361.1	340.4	
	Balance	+ 400.1	+ 586.4	+ 518.8	+ 625.6	+ 719.4	+ 530.0	+ 19.2	+ 4.4	+ 122.4	+ 160.8	
Portugal	Imports	902.3	915.8	997.7	1,152.1	1,247.0	1,376.3	108.8	118.5	425.6	418.6	
	Exports	1,761.3	1,847.2	1,960.2	2,443.6	2,685.7	2,757.0	264.3	232.4	886.3	842.8	
	Balance	+ 859.0	+ 931.4	+ 962.5	+ 1,291.5	+ 1,438.7	+ 1,380.7	+ 155.5	+ 113.9	+ 460.7	+ 424.2	
Sweden	Imports	94.3	110.1	124.4	155.2	134.5	154.8	11.0	22.3	74.7	54.6	
	Exports	351.5	350.3	342.1	449.6	436.0	381.3	35.4	32.0	116.4	111.1	
	Balance	+ 257.2	+ 240.2	+ 217.7	+ 294.4	+ 301.5	+ 226.5	+ 24.4	+ 9.7	+ 41.7	+ 56.5	
Switzerland	Imports	1,486.2	1,410.8	1,532.9	1,803.6	1,930.1	2,000.2	160.1	165.2	579.3	627.1	
	Exports	2,168.7	2,265.9	2,284.9	2,593.1	2,614.1	2,669.5	265.9	254.8	896.8	839.9	
	Balance	+ 682.5	+ 855.1	+ 752.0	+ 789.5	+ 684.0	+ 669.3	+ 105.8	+ 89.6	+ 317.5	+ 212.8	
Overseas territories	Imports	1,041.6	1,167.3	1,431.9	1,626.8	1,612.2	1,707.2	145.3	139.3	548.5	592.7	
	Exports	2,206.4	2,062.2	2,408.3	2,991.2	3,619.8	3,997.0	375.4	354.0	1,316.1	1,281.3	
	Balance	+ 1,164.8	+ 894.9	+ 976.4	+ 1,364.4	+ 2,007.6	+ 2,289.8	+ 230.1	+ 214.7	+ 767.6	+ 748.6	
C. Other EMA countries	Imports	341.2	419.1	405.8	533.1	530.1	400.0	53.4	42.3	165.6	148.1	
	Exports	330.1	360.7	394.2	508.9	506.3	490.6	41.5	42.5	172.4	140.9	
	Balance	- 11.1	- 58.4	- 11.6	- 24.2	- 23.8	+ 90.6	- 11.9	+ 0.2	+ 6.8	- 7.2	
of which:	Spain	Imports	4,025.0	3,459.4	3,936.0	4,281.8	4,196.5	4,492.9	434.9	372.6	1,521.6	1,612.1
		Exports	4,129.0	4,279.2	4,459.9	4,854.2	4,724.9	4,889.8	470.9	466.9	1,684.3	1,540.1
	Balance	+ 104.0	+ 819.8	+ 523.9	+ 572.4	+ 528.4	+ 396.9	+ 36.0	+ 94.3	+ 162.7	- 72.0	
Turkey	Imports	457.2	492.1	480.6	644.2	697.0	639.4	53.5	42.3	199.4	289.0	
	Exports	399.3	426.9	387.8	398.0	586.9	850.0	84.7	86.6	304.6	261.1	
	Balance	- 57.9	- 65.2	- 92.8	- 246.2	- 110.1	+ 210.6	+ 31.2	+ 44.3	+ 105.2	- 27.9	
India	Imports	205.3	223.2	391.7	300.4	311.3	361.9	38.2	33.0	122.2	81.1	
	Exports	266.7	277.5	474.9	483.6	375.5	363.2	39.3	36.6	144.8	94.5	
	Balance	+ 61.4	+ 54.3	+ 83.2	+ 183.2	+ 64.2	+ 1.3	+ 1.1	+ 3.6	+ 22.6	+ 13.4	
	Imports	252.2	191.6	184.5	184.5	222.9	235.4	27.3	21.3	84.1	94.3	
	Exports	1,126.4	1,173.4	936.4	834.1	780.0	730.0	66.1	62.4	236.9	233.5	
	Balance	+ 874.2	+ 981.8	+ 751.9	+ 649.6	+ 557.1	+ 474.6	+ 38.8	+ 41.1	+ 152.8	+ 139.2	

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

in millions of DM

Group of countries, or country	1957	1958	1959	1960	1961	1962	1963			1962
	Total						March	April	Jan./April	Jan./April
Other EMA countries (cont'd)										
Australia	Imports Exports	566.3 313.5	376.3 375.4	475.9 441.9	403.7 558.9	365.0 443.4	482.5 500.2	52.2 43.6	33.1 41.0	150.6 156.6
	Balance	— 252.8	— 0.9	— 34.0	+ 155.2	+ 78.4	+ 17.7	— 8.6	+ 7.9	+ 6.0
Other countries *)	Imports Exports	2,544.0 2,023.1	2,176.2 2,026.0	2,403.3 2,218.9	2,749.0 2,579.6	2,600.3 2,539.1	2,753.7 2,446.4	263.7 237.2	242.9 240.3	965.3 841.4
	Balance	— 520.9	— 150.2	— 184.4	— 169.4	— 61.2	— 307.3	— 26.5	— 2.6	— 123.9
among which: Sterling countries	Imports Exports	(4,147.5) (4,657.1)	(3,989.7) (4,952.3)	(4,536.0) (5,176.4)	(5,153.6) (6,062.6)	(5,099.1) (5,700.5)	(5,761.0) (5,568.0)	(576.1) (587.2)	(504.3) (497.9)	(1,985.0) (1,936.6)
II. North American Countries	Imports Exports	6,431.2 2,919.1	5,183.7 3,140.0	5,288.0 4,391.1	6,853.2 4,307.0	7,044.5 4,047.7	7,904.4 4,409.0	938.0 381.0	766.4 407.3	2,883.5 1,393.4
	Balance	— 3,512.1	— 2,043.7	— 896.9	— 2,546.2	— 2,996.8	— 3,495.4	— 557.0	— 359.1	— 1,490.1
of which: A. United States of America (including dependencies)	Imports Exports	5,671.6 2,523.1	4,219.0 2,702.5	4,594.7 3,836.2	5,976.6 3,771.0	6,099.8 3,516.8	7,032.8 3,861.6	888.7 345.5	724.0 371.2	2,726.4 1,276.1
	Balance	— 3,148.5	— 1,516.5	— 758.5	— 2,205.6	— 2,583.0	— 3,171.2	— 543.2	— 352.8	— 1,450.3
B. Canada	Imports Exports	759.6 396.0	964.7 437.5	693.3 554.9	876.6 536.0	944.7 530.9	871.6 547.4	49.3 35.5	42.4 36.1	157.1 117.3
III. Countries of the Eastern Bloc	Imports Exports	363.6	527.2	138.4	340.6	413.8	324.2	13.8	6.3	39.8
	Balance	— 1,226.5 1,192.0	1,445.1 1,846.5	1,646.8 1,868.3	1,998.2 2,255.5	2,041.7 2,071.7	2,159.4 2,143.1	182.8 135.2	167.1 204.5	677.3 565.7
of which: A. European countries	Imports Exports	34.5	+ 401.4	+ 221.5	+ 257.3	+ 30.0	— 16.3	— 47.6	+ 37.4	— 111.6
	Balance	— 1,054.2 992.2	1,199.6 1,164.6	1,367.0 1,320.1	1,697.4 1,851.3	1,878.6 1,921.6	2,000.1 2,014.6	166.7 130.7	156.1 198.8	622.5 550.9
of which: Albania	Imports Exports	62.0	— 35.0	— 46.9	+ 153.9	+ 43.0	+ 14.5	— 36.0	+ 42.7	— 71.6
	Balance	— 0.3 1.1	0.1 0.4	0.5 0.6	0.3 0.9	0.2 0.7	0.3 2.3	0.2 0.1	0.0 0.1	0.4 0.2
Bulgaria	Imports Exports	37.0 60.6	56.7 57.7	64.5 171.0	82.6 122.6	94.9 72.2	106.9 97.7	8.0 7.1	9.3 6.0	36.2 25.3
	Balance	+ 23.6	+ 1.0	+ 106.5	+ 40.0	— 22.7	— 9.2	— 0.9	— 3.3	— 10.9
Poland	Imports Exports	198.3 275.0	298.1 331.1	340.5 294.3	320.2 304.3	338.9 282.8	327.0 263.2	22.7 17.2	28.0 15.3	91.7 66.3
	Balance	+ 76.7	+ 33.0	— 46.2	— 15.9	— 56.1	— 63.8	— 5.5	— 12.7	— 25.4
Rumania	Imports Exports	98.7 71.3	122.6 93.9	104.7 69.0	176.2 149.8	211.1 232.4	246.9 327.8	20.7 29.5	16.4 26.4	64.7 101.3
	Balance	— 27.4	— 28.7	— 35.7	— 26.4	+ 21.3	+ 80.9	+ 8.8	+ 10.0	+ 36.6
U.S.S.R.	Imports Exports	409.1 250.1	386.4 303.2	442.7 382.5	672.5 778.1	795.8 822.8	861.4 826.4	76.0 35.0	62.8 115.9	285.4 226.6
	Balance	— 159.0	— 83.2	— 60.2	+ 105.6	+ 27.0	— 35.0	— 41.0	+ 53.1	— 58.8
Czechoslovakia	Imports Exports	205.2 230.9	207.4 257.2	236.1 251.6	258.9 273.8	248.7 306.5	262.8 299.2	22.6 20.5	22.7 12.8	82.5 58.0
	Balance	+ 25.7	+ 49.8	+ 15.5	+ 14.9	+ 57.8	+ 36.4	— 2.1	— 9.9	— 24.5
Hungary	Imports Exports	105.6 103.2	128.3 121.1	178.0 151.1	186.7 221.8	189.0 204.2	194.8 198.0	16.5 21.3	16.9 22.3	61.6 73.2
	Balance	— 2.4	— 7.2	— 26.9	+ 35.1	+ 15.2	+ 3.2	+ 4.8	+ 5.4	+ 11.6
B. Asiatic countries	Imports Exports	172.3 199.8	245.5 681.9	279.8 548.2	300.8 404.2	163.1 150.1	159.3 128.5	16.1 4.5	11.0 5.7	54.8 44.8
	Balance	+ 27.5	+ 436.4	+ 268.4	+ 103.4	— 13.0	— 30.8	— 11.6	— 5.3	— 40.0
of which: China, People's Republic	Imports Exports	172.0 199.8	245.5 681.9	278.1 540.8	291.3 400.8	159.4 123.3	156.5 124.6	15.6 4.5	10.5 5.7	53.0 14.6
	Balance	+ 27.8	+ 436.4	+ 262.7	+ 109.5	— 36.1	— 31.9	— 11.1	— 4.8	— 38.4
Other countries	Imports Exports	0.3 0.0	0.0 0.0	1.7 7.4	9.5 3.4	3.7 26.8	2.8 3.9	0.5 0.0	0.5 0.0	1.4 2.3
IV. Other Countries	Imports Exports	5,072.9 5,731.9	5,041.6 5,675.2	5,628.4 5,961.7	6,513.1 6,765.7	6,497.9 7,106.1	7,444.8 6,414.6	710.1 557.6	697.7 502.0	2,521.8 1,964.1
	Balance	+ 659.0	+ 633.6	+ 333.3	+ 252.6	+ 608.2	— 1,030.2	— 152.5	— 195.7	— 557.7
of which: A. Yugoslavia	Imports Exports	236.4 325.6	206.7 339.6	197.6 417.2	234.1 543.7	258.3 570.6	324.5 431.6	27.7 34.9	31.5 30.0	104.0 118.8
	Balance	+ 89.2	+ 132.9	+ 219.6	+ 309.6	+ 312.3	+ 107.1	+ 7.2	— 1.5	+ 14.8
B. African countries	Imports Exports	235.0 584.9	214.2 421.0	258.4 597.0	280.0 815.0	253.7 633.4	293.0 607.4	38.7 76.0	37.6 65.5	135.5 227.8
	Balance	+ 349.9	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 314.4	+ 37.3	+ 27.9	+ 92.3
C. Latin American countries	Imports Exports	3,369.7 2,928.2	3,177.7 2,960.9	3,362.0 3,008.4	3,637.5 3,151.1	3,529.3 3,449.6	4,084.5 3,148.6	351.9 220.7	324.2 213.4	1,219.3 848.6
	Balance	— 441.5	— 216.8	— 353.6	— 486.4	— 79.7	— 935.9	— 131.2	— 110.8	— 370.7
D. Asiatic countries	Imports Exports	1,231.8 1,893.2	1,443.0 1,953.7	1,810.4 1,939.1	2,361.5 2,255.9	2,456.6 2,452.5	2,742.8 2,227.0	291.8 226.0	304.4 193.1	1,063.0 768.9
	Balance	+ 661.4	+ 510.7	+ 128.7	— 105.6	— 4.1	— 515.8	— 65.8	— 111.3	— 294.1
V. Ships' and aircraft's fuel and other supplies, and countries not ascertained	Imports Exports	33.4 241.4	31.1 202.1	37.0 236.0	101.6 143.9	94.4 148.0	86.7 164.6	5.8 11.7	5.4 14.9	23.5 54.8
	Balance	+ 208.0	+ 171.0	+ 199.0	+ 42.3	+ 53.6	+ 77.9	+ 5.9	+ 9.5	+ 31.3
										+ 12.7

*) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including Saarland. — *) Including Finland, which belongs to EFTA but has not acceded to EMA. — *) Up to 5 July 1959 including Saarland. — *) Including, i. a., Union of South Africa, Federation of Malaya, Indonesia, Ghana, Pakistan. — Source: Federal Statistical Office.

2. Important Items in the Balance of Payments*)

in millions of DM

Period	I. Net movement of gold and exchange ¹⁾	II. Balance of total transactions (goods and services, transfer payments and capital movements)												III. Residual item of the balance of payments ²⁾ (I less II)		
		Net balance of current items				Net capital transactions (outflow: —; inflow: +) ³⁾										
		Total	Net transactions in goods and services		Net transfer payments (out- flow: —)	Net overall capital trans- actions	Net long-term capital transactions			Net short-term capital transactions						
			Total	Balance of trade ⁴⁾			Total	Private	Official ⁵⁾	Total	Private ⁷⁾	Official				
1950	— 564	— 412	— 2,477	— 3,012	+ 535	+ 2,065	+ 207	+ 458	—	+ 458	— 251	— 251	—	— 205	— 359	
1951	+ 2,038	+ 2,326	+ 797	— 149	+ 946	+ 1,529	+ 87	— 149	—	— 149	+ 236	+ 236	—	+ 2,413	— 375	
1952	+ 2,761	+ 2,497	+ 2,337	+ 706	+ 1,631	+ 160	— 23	— 1,833	— 15	— 1,818	+ 1,810	+ 477	+ 1,333	+ 2,474	+ 287	
1953	+ 3,614	+ 3,750	+ 4,201	+ 2,516	+ 1,685	+ 451	+ 50	+ 398	— 61	+ 337	+ 448	+ 395	+ 53	+ 3,800	— 186	
1954	+ 2,782	+ 3,564	+ 4,038	+ 2,698	+ 1,340	+ 474	— 375	— 518	— 264	— 254	+ 143	+ 305	— 162	+ 3,189	— 407	
1955	+ 1,851	+ 2,136	+ 2,970	+ 1,245	+ 1,725	+ 834	— 450	— 381	— 110	— 271	— 69	+ 119	— 188	+ 1,686	+ 165	
1956	+ 5,014	+ 4,410	+ 5,599	+ 2,897	+ 2,702	+ 1,189	+ 48	+ 559	+ 130	+ 689	+ 607	+ 894	— 287	+ 4,458	+ 556	
1957	+ 5,122	+ 5,809	+ 7,639	+ 4,083	+ 3,556	+ 1,830	— 2,440	— 627	+ 235	— 862	— 1,813	— 3	— 1,810	+ 3,369	+ 1,753	
1958	+ 3,188	+ 5,980	+ 7,834	+ 4,954	+ 2,880	+ 1,854	— 2,392	— 1,568	— 518	— 1,050	— 824	+ 737	— 87	+ 3,588	— 400	
1959	— 2,204	+ 4,084	+ 6,986	+ 5,361	+ 1,625	+ 2,902	— 6,248	— 5,447	— 1,152	— 4,295	— 801	+ 1,193	+ 392	— 2,164	— 40	
1960	+ 8,007	+ 4,454	+ 7,423	+ 5,223	+ 2,200	+ 2,878	+ 1,698	+ 257	+ 982	— 1,239	+ 1,955	+ 2,909	+ 954	+ 6,243	+ 1,764	
1961	— 1,928 ¹⁸⁾	+ 2,998	+ 6,481	+ 6,615	+ 134	+ 3,483	— 5,160	+ 2,433	+ 887	+ 5,120	+ 927	+ 339	+ 1,266	+ 2,162	+ 234	
1962	— 552	— 1,403	+ 2,360	+ 3,477	— 1,117	— 3,763	+ 535	+ 111	+ 1,090	— 979	+ 424	+ 272	+ 152	— 868	+ 316	
1956 1st qtr.	+ 615	+ 798	+ 1,008	+ 413	+ 595	— 210	— 220	— 116	— 94	— 22	— 104	— 86	— 18	+ 578	+ 37	
2nd qtr.	+ 1,543	+ 1,158	+ 1,454	+ 992	+ 462	+ 296	+ 279	— 183	+ 105	— 78	+ 462	+ 460	+ 2	+ 1,437	+ 106	
3rd qtr.	+ 1,633	+ 932	+ 1,267	+ 532	+ 735	— 335	+ 167	— 117	+ 286	+ 403	+ 284	+ 311	— 27	+ 1,099	+ 534	
4th qtr.	+ 1,223	+ 1,522	+ 1,870	+ 966	+ 910	— 348	— 178	— 143	+ 43	— 186	— 35	+ 209	— 244	+ 1,344	— 121	
1957 1st qtr.	+ 846	+ 1,213	+ 1,609	+ 718	+ 891	— 396	— 779	— 110	+ 11	— 121	— 669	+ 16	— 685	+ 434	+ 412	
2nd qtr.	+ 1,457	+ 1,503	+ 1,997	+ 1,140	+ 857	+ 494	+ 806	— 113	+ 23	— 136	— 693	+ 149	+ 544	+ 697	+ 760	
3rd qtr.	+ 3,383	+ 1,409	+ 1,927	+ 1,030	+ 897	— 518	+ 561	— 244	+ 236	— 480	+ 805	+ 927	— 122	+ 1,970	+ 1,413	
4th qtr.	— 564	+ 1,684	+ 2,106	+ 1,195	+ 911	— 422	— 1,416	— 160	— 35	— 125	— 1,256	— 797	+ 459	+ 268	— 832	
1958 1st qtr.	— 52	+ 979	+ 1,519	+ 689	+ 830	— 540	— 1,241	— 63	+ 41	— 104	— 1,178	— 735	— 443	— 262	+ 210	
2nd qtr.	+ 1,293	+ 1,601	+ 2,152	+ 1,453	+ 699	— 551	+ 521	— 385	— 164	— 221	— 136	— 122	— 14	+ 1,080	+ 213	
3rd qtr.	+ 975	+ 1,508	+ 1,942	+ 1,384	+ 558	— 434	+ 449	— 428	— 35	— 393	— 21	— 237	+ 216	+ 1,059	+ 84	
4th qtr.	+ 972	+ 1,892	+ 2,221	+ 1,428	+ 793	— 329	+ 181	— 692	— 360	— 332	+ 511	+ 357	+ 154	+ 1,711	— 739	
1959 1st qtr.	— 2,942	+ 1,112	+ 1,807	+ 1,191	+ 616	— 695	— 4,099	— 1,342	— 449	— 893	— 2,757	— 1,365	— 1,392	— 2,987	+ 45	
2nd qtr.	+ 426	+ 954	+ 1,643	+ 1,295	+ 348	— 689	— 1,180	— 998	— 452	— 546	— 182	— 382	+ 200	+ 226	+ 200	
3rd qtr.	+ 797	+ 418	+ 1,307	+ 1,212	+ 95	— 889	+ 1,652	— 2,770	— 175	+ 2,595	+ 1,118	+ 438	+ 1,536	+ 1,234	+ 437	
4th qtr.	+ 1,961	+ 1,600	+ 2,229	+ 1,663	+ 566	— 629	+ 683	— 337	— 76	— 261	+ 1,020	+ 992	+ 28	+ 2,283	— 322	
1960 1st qtr.	+ 353	+ 1,587	+ 2,208	+ 1,375	+ 833	— 621	— 1,498	— 673	— 460	— 213	— 825	+ 154	— 979	+ 89	+ 264	
2nd qtr.	+ 3,458	+ 637	+ 1,445	+ 874	+ 571	— 808	+ 1,735	— 258	+ 91	— 349	+ 1,993	+ 1,761	+ 232	+ 2,372	+ 1,086	
3rd qtr.	+ 2,633	+ 789	+ 1,455	+ 1,148	+ 307	— 666	+ 666	+ 3	+ 356	+ 353	+ 663	+ 571	+ 92	+ 1,455	+ 1,178	
4th qtr.	+ 1,563	+ 1,532	+ 2,315	+ 1,826	+ 489	— 783	+ 795	+ 671	+ 995	— 324	+ 124	+ 423	— 299	+ 3,232	— 764	
1961 1st qtr.	+ 2,212 ¹⁸⁾	+ 1,881	+ 2,522	+ 1,919	+ 603	— 641	— 1,106	+ 574	+ 821	— 247	— 1,680	— 1,454	— 226	+ 775	+ 437	
2nd qtr.	+ 867	+ 1,724	+ 1,708	+ 16	+ 857	— 376	— 3,351	+ 145	— 3,496	— 410	— 98	— 312	— 2,894	+ 1,002	+ 606	
3rd qtr.	+ 1,995	+ 156	+ 1,129	+ 1,720	+ 591	— 973	— 1,545	— 535	— 99	— 436	— 1,010	— 5	— 1,005	+ 1,389	— 606	
4th qtr.	+ 747	+ 94	+ 1,106	+ 1,268	+ 162	— 1,012	+ 1,252	— 921	+ 20	— 941	+ 2,173	+ 1,896	+ 277	+ 1,346	— 599	
1962 1st qtr.	— 2,055	— 174	+ 771	+ 618	+ 153	— 945	— 3,020	+ 85	+ 282	— 197	— 3,105	— 2,965	— 140	— 3,194	+ 1,139	
2nd qtr.	+ 767	+ 225	+ 784	+ 938	+ 154	— 1,009	+ 621	— 153	+ 71	— 224	+ 774	+ 1,000	+ 226	+ 396	+ 371	
3rd qtr.	+ 733	+ 515	+ 206	+ 969	+ 763	— 721	+ 1,584	+ 73	+ 361	— 288	+ 1,511	+ 1,291	+ 220	+ 1,069	— 336	
4th qtr.	+ 3	+ 489	+ 599	+ 952	+ 353	— 1,088	+ 1,350	+ 106	+ 376	— 270	+ 1,244	+ 946	+ 298	+ 861	— 858	
1963 1st qtr.	— 96	— 315	+ 616	+ 575	+ 41	— 931	+ 27	+ 629	+ 744	— 115	— 602	+ 813	+ 211	— 288	+ 192	
1960 July	+ 702	+ 216	+ 423	+ 435	— 12	— 207	+ 232	— 42	+ 173	— 215	+ 274	+ 166	+ 108	+ 448	+ 254	
Aug.	+ 819	+ 87	+ 360	+ 204	+ 156	— 273	+ 131	— 22	+ 137	— 115	+ 109	+ 73	+ 36	+ 218	+ 601	
Sep.	+ 1,112	+ 486	+ 672	+ 509	+ 163	— 186	+ 303	— 23	+ 46	— 23	+ 280	+ 332	+ 52	+ 789	+ 923	
Oct.	+ 987	+ 466	+ 696	+ 413	+ 283	— 230	+ 369	— 382	+ 381	+ 1	— 13	— 36	+ 23	+ 835	+ 152	
Nov.	+ 79	+ 645	+ 851	+ 572	+ 279	— 206	+ 502	— 112	+ 260	— 148	+ 614	+ 290	— 324	+ 143	— 64	
Dec.	+ 497	+ 421	+ 768	+ 841	+ 73	— 347	+ 928	— 177	+ 751	+ 749	+ 2	+ 1,349	+ 852	+ 1,349	— 852	
1961 Jan.	— 492	+ 335	+ 543	+ 418	+ 125	— 208	+ 1,533	+ 170	+ 254	— 84	— 1,703	— 1,576	— 127	— 1,198	+ 706	
Feb.	+ 290	+ 840	+ 1,049	+ 853	+ 196	— 209	+ 376	+ 220	+ 371	— 151	— 596	+ 607	+ 11	+ 464	— 174	
March	+ 1,414 ¹⁸⁾	+ 706	+ 930	+ 648	+ 282	— 224	+ 803	+ 184	+ 196	— 12	+ 619	+ 729	— 110	+ 1,509	— 95	
April	+ 2,613	+ 490	+ 900	+ 719	+ 181	— 410	+ 3,322	+ 2,943	+ 231	— 3,174	— 379	— 73	— 306	+ 2,832	+ 219	
May	+ 235	+ 181	+ 385	+ 297	+ 88	— 204	+ 305	— 132	+ 66	— 198	— 173	+ 173	+ 0	+ 124	+ 359	
June	+ 486	+ 196	+ 439	+ 692	+ 253	— 243	+ 134	— 276	+ 152	— 124	+ 142	+ 148	— 6	+ 62	+ 424	
July	+ 355	+ 38	+ 186	+ 505	+ 319	— 224	+ 532	— 53	+ 102	— 155	+ 479	+ 448	+ 31	+ 570	+ 215	
Aug.	+ 2,127	+ 48	+ 422	+ 590	+ 168	— 470	+ 1,875	+ 287	+ 101	— 186	+ 1,588	+ 602	+ 986	+ 1,923	— 204	
Sep.	+ 487	+ 242	+ 521	+ 625	+ 104	— 279	+ 862	+ 195	+ 100	+ 95	+ 1,057	+ 1,045	+ 12	+ 1,104	+ 617	
Oct.	+ 869	+ 147	+ 399	+ 357	+ 42	— 252	+ 928	+ 342	+ 81	+ 261	+ 586	+ 501	+ 85	+ 781	+ 88	
Nov.	+ 92	+ 219	+ 521	+ 408	+ 113	— 302	+ 191	+ 341	+ 10	+ 351	+ 150	+ 164	+ 314	+ 28	+ 64	
Dec.	+ 1,524	+ 272	+ 186	+ 503	+ 317	— 458	+ 2,371	+ 238	+ 91	+ 329	+ 2,609	+ 2,561	+ 48	+ 2,099	+ 575	
1962 Jan.	+ 3,010	+ 223	+ 62	+ 31	+ 31	— 285	+ 3,779	+ 163	+ 175	— 12	+ 3,942	+ 3,808	+ 134	+ 4,002	+ 992	
Feb.	+ 167	+ 160	+ 110	+ 9	+ 101											

3. Monetary Reserves of the Deutsche Bundesbank^{o)}¹⁾

in millions of DM

End of year or month	Gold holdings and freely usable foreign assets			Foreign assets at fixed term or of only limited usability ^{a)}					Note: Foreign assets of Deutsche Bundesbank not included in the monetary reserves ^{b)}	
	Total	Gold holdings	Freely usable foreign assets	Total	among which:					
					Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U. ^{c)})	I.B.R.D. debt certificates ^{d)}	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks		
1952	2,971	587	2,384	2,026	1,061	—	—	—	362	
1953	5,510	1,367	4,143	2,704	1,782	—	—	—	56	
1954	8,426	2,628	5,798	2,672	2,054	—	—	146	168	
1955	10,134	3,863	6,273	2,785	1,187	—	—	304	138	
1956	14,412	6,275	8,137	3,571	2,890	—	240	403	188	
1957	17,237	10,674	6,563	6,393	4,422	735	1,032	384	713	
1958	19,477	11,083	8,392	7,000	4,587	1,166	972	265	73	
1959	19,039	11,077	7,962	4,992	3,159	1,305	353	175	410	
1960	28,295	12,479	15,816	3,762	1,993	1,400	265	104	429	
1961	26,166	14,654	11,512	2,452	1,039	1,352	—	61	337	
1962	25,786	14,716	11,070	2,299	897	1,352	—	50	356	
1960	March	19,644	11,214	8,430	4,674	1,200	353	143	344	
	June	23,271	11,643	11,628	4,619	2,834	353	132	458	
	September	26,621	12,132	14,489	5,821	2,089	350	117	377	
	December	28,295	12,479	15,816	1,993	1,400	265	104	429	
1961	5 March ^{e)}	28,512	12,723	15,789	3,497	1,744	1,400	265	88	
	27,155	12,117	15,038	3,434	1,742	1,352	252	88	284	
	31 March	26,329	12,969	15,360	3,417	1,731	1,352	252	82	
	June	27,378	14,053	13,325	3,142	1,718	1,352	—	72	
	September	25,746	14,576	11,170	2,477	1,055	1,352	—	70	
	December	26,166	14,654	11,512	2,452	1,039	1,352	—	61	
1962	March	24,354	14,665	9,689	2,437	1,026	1,352	—	59	
	April	24,133	14,665	9,468	2,437	1,026	1,352	—	59	
	May	24,329	14,666	9,663	2,436	1,025	1,352	—	59	
	June	24,932	14,667	10,265	2,422	1,013	1,352	—	57	
	July	24,836	14,668	10,168	2,422	1,012	1,352	—	57	
	August	25,028	14,669	10,359	2,333	923	1,352	—	57	
	September	25,891	14,673	11,218	2,318	913	1,352	—	53	
	October	26,217	14,674	11,543	2,317	912	1,352	—	53	
	November	25,898	14,676	11,222	2,314	909	1,352	—	53	
	December	25,786	14,716	11,070	2,299	897	1,352	—	50	
1963	January	25,168	14,777	10,391	2,299	897	1,352	—	50	
	February	25,257	14,910	10,347	2,298	896	1,352	—	50	
	March	25,785	14,995	10,790	2,281	884	1,352	—	44	
	April	25,792	14,995	10,797	2,280	884	1,352	—	44	

^{a)} The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote ¹⁾. — ¹⁾ From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ²⁾ In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ³⁾ Not taking into account the latest E.P.U. settlement in each case. — ⁴⁾ Excluding the claims on I.B.R.D. mentioned in footnote ⁵⁾, which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — ⁵⁾ Mainly claims on I.B.R.D.; cf. footnote ⁴⁾. — ⁶⁾ Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks⁺ in Relation to Foreign Countries¹⁾²⁾

in millions of DM

Position at end of year or month	Net assets or liabilities	Assets					Liabilities					Short-term credits	
		Balances at foreign banks and money-market paper					Short-term credits	Non-residents' deposits, by depositor groups					
		Total	Deposits payable on demand	Time deposits	Money-market paper			Total	Foreign banks ⁴⁾	Non-banks	International organisations ⁵⁾		
		Total	Total	Time deposits	Total	among which: Reconstruction Loan Corporation ³⁾	Total	Total	Enterprises and individuals	Public authorities	International organisations ⁵⁾		
1955	— 1,397	524	320	312	7	1	—	204	1,921	1,473	730	121	
1956	— 2,309	715	379	362	13	4	—	336	3,024	2,114	1,197	733	
1957	— 2,285	1,320	775	307	20	448	—	545	3,605	2,650	1,580	914	
1958	— 1,551	1,919	1,040	431	128	481	—	879	3,470	2,893	1,625	1,075	
1959	— 272	3,471	2,543	754	543	1,246	—	928	3,743	3,410	1,784	216	
1960	— 2,526	2,368	1,315	526	410	379	—	1,053	4,894	3,641	1,697	315	
1961	— 2,262	3,926	2,778	651	906	1,221	643	1,148	6,188	3,985	1,903	311	
1962	— 2,121	4,095	2,526	1,022	780	724	371	1,569	6,216	3,932	1,612	270	
1960	March	3,457	2,383	746	813	824	—	1,074	3,849	3,380	1,741	1,085	
	June	2,279	1,193	590	260	342	—	1,087	4,281	3,479	1,767	346	
	Sep.	2,085	1,014	489	211	314	—	1,071	4,402	3,324	1,626	285	
	Dec. ²⁾	2,526	1,315	526	410	379	—	1,053	4,894	3,641	1,697	308	
1961	March ²⁾	628	4,431	3,166	574	1,493	677	1,265	5,059	3,501	1,716	327	
	June	22	5,982	4,785	625	3,077	1,083	1,197	6,004	3,836	1,884	323	
	Sep.	73	5,760	4,489	637	2,597	1,255	817	1,271	5,833	3,497	1,600	
	Dec.	2,262	3,926	2,778	651	906	1,221	643	1,148	6,188	3,985	1,903	
1962	March	+ 1,100	6,566	5,184	811	3,221	1,152	627	1,382	5,466	3,580	1,637	
	April	+ 1,262	6,450	5,038	662	3,091	1,285	625	1,412	5,188	3,479	1,530	
	May	+ 966	6,472	5,132	826	3,040	1,266	625	1,340	5,506	3,691	1,693	
	June	— 33	5,535	4,110	668	2,330	1,112	610	1,425	5,568	3,682	1,605	
	July	— 105	5,699	4,284	624	2,760	900	407	1,415	5,804	3,835	1,750	
	Aug.	— 347	5,439	4,048	665	2,511	672	405	1,391	5,786	3,643	1,591	
	Sep.	— 1,017	4,685	3,278	664	1,825	789	398	1,407	5,702	3,600	1,521	
	Oct.	— 1,131	4,922	3,484	688	2,084	712	386	1,438	6,053	3,719	1,693	
	Nov.	— 940	5,073	3,499	709	2,076	714	378	1,574	6,013	3,757	1,710	
	Dec.	— 2,121	4,095	2,526	1,022	780	724	371	1,569	6,216	3,932	1,612	
1963	Jan.	— 670	4,829	3,243	744	1,781	718	355	1,586	5,499	3,691	1,595	
	Feb.	— 95	5,239	3,470	838	1,938	694	338	1,769	5,334	3,571	1,502	
	March	— 580	4,988	3,417	983	1,826	608	306	1,571	5,568	3,670	1,540	
	April	— 631	4,955	3,388	890	1,913	585	290	1,567	5,586	3,648	1,546	

^{+) Other than Bundesbank. — ²⁾ Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — ¹⁾ The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — ³⁾ Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — ⁴⁾ Only investment of funds deriving from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — ⁵⁾ Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — ⁶⁾ Cf. footnote ⁴⁾.}

5. Transactions in Services with Foreign Countries*)⁺⁾
 (including supplements to transactions in goods¹⁾)
 in millions of DM

Items	1960	1961	1962	1961				1962				1963				
				1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	Jan.	Feb.	March	
Total	Receipts Expenditure	12,858 10,658	12,769 12,903	13,960 15,077	3,151 2,548	3,105 3,089	3,294 3,381	3,219 3,381	3,241 3,088	3,358 3,512	3,783 4,546	3,578 3,931	3,366 3,325	1,117 1,081	1,066 1,078	1,183 1,166
I. Services, total ²⁾	Balance	+2,200	-134	-1,117	+603	+16	-591	-162	+153	-154	-763	-353	+41	+36	-12	+17
(1) Travel ³⁾	Receipts Expenditure	12,507 10,394	12,524 12,534	13,575 14,629	3,070 2,482	3,027 3,003	3,218 3,801	3,209 3,248	3,191 2,944	3,323 3,384	3,597 4,467	3,464 3,834	3,267 3,195	1,062 1,042	1,042 1,051	1,163 1,102
(2) Transportation ⁴⁾	Balance	+2,113	-10	-1,054	+588	+24	-583	-39	+247	-61	-870	-370	+72	+20	-9	+61
(a) Freights ⁴⁾	Receipts Expenditure	2,020 2,808	2,035 3,498	2,161 4,611	391 553	520 786	668 1,486	456 673	373 664	554 1,116	747 1,950	487 881	390 691	125 220	119 210	146 261
among which: Marine freights	Balance	-788	-1,463	-2,450	-162	-266	-818	-217	-291	-562	-1,203	-394	-301	-95	-91	-115
(b) Passenger traffic ⁶⁾	Receipts Expenditure	3,981 1,493	4,226 1,610	4,461 1,836	1,022 390	956 357	1,095 419	1,153 444	1,108 434	1,134 434	1,111 450	1,077 469	369 338	338 159	370 161	370 149
(c) Harbour services ⁷⁾	Balance	+2,488	+2,616	+2,625	+632	+599	+676	+709	+645	+674	+645	+661	+608	+210	+177	+221
(d) Repairs to means of transport ⁸⁾	Receipts Expenditure	2,917 156	3,046 134	3,192 156	779 32	642 32	778 36	847 34	821 41	773 39	798 44	800 32	801 39	279 12	252 14	270 13
(e) Other transport services ¹⁰⁾	Balance	+2,761	+2,912	+3,036	+747	+610	+742	+813	+780	+734	+754	+768	+762	+267	+238	+257
(f) Insurance ⁴⁾	Receipts Expenditure	3,425 427	2,529 213	2,667 240	648 46	519 55	647 74	715 125	691 61	646 162	662 172	668 71	235 119	212 38	221 40	21 41
(g) Investment income	Balance	+214	+262	+300	+46	+74	+82	+60	+44	+98	+82	+76	+40	+12	+13	+15
among which: Interest payments under the London Debt Agreements ¹¹⁾	Receipts Expenditure	463 1,019	493 1,099	494 1,171	113 283	135 250	116 274	129 292	137 298	128 274	115 303	114 296	112 282	39 101	34 102	39 79
(h) Government ¹²⁾	Balance	-556	-606	-677	-170	-115	-158	-163	-161	-146	-188	-182	-170	-62	-68	-40
(i) Sundry services	Receipts Expenditure	121 6	125 10	118 16	23 2	35 2	30 3	37 3	27 4	27 5	31 3	33 4	27 3	8 1	6 1	13 1
(j) Commissions, publicity and trade fairs	Balance	+115	+115	+102	+21	+33	+27	+34	+23	+22	+28	+29	+24	+7	+5	+12
among which: services rendered to foreign military agencies ¹³⁾	Receipts Expenditure	53 99	60 127	71 207	15 27	15 18	15 32	15 50	18 59	18 52	18 49	17 47	18 66	5 19	6 17	7 30
(k) Royalties and patents (including film business)	Balance	-46	-67	-136	-12	-3	-17	-35	-41	-34	-31	-30	-48	-14	-11	-23
(l) Personal services and pensions	Receipts Expenditure	337 346	300 312	332 336	69 65	71 81	73 79	87 87	82 76	79 83	88 87	84 90	28 88	28 29	28 30	
(m) Construction and assembly work, repairs	Balance	9	-12	-4	+4	-10	-6	-0	+6	-4	-4	-2	-4	-1	-1	-2
(n) Overhead expenses	Receipts Expenditure	847 1,665	868 2,132	930 2,286	250 343	173 542	263 592	182 655	235 479	183 468	291 532	221 544	238 544	57 150	99 217	82 177
(o) Federal Postal Administration	Balance	-818	-1,264	-1,356	-93	-369	-329	-473	-244	-285	-241	-586	-306	-93	-118	-95
(p) Other services	Receipts Expenditure	182 1,268	138 1,425	75 1,480	71 321	7 370	54 351	6 383	38 376	49 349	50 348	407 391	35 147	7 118	10 21	
II. Supplements to transactions in goods ¹⁴⁾	Balance	-1,087	-1,244	-1,278	-271	-326	-311	-336	-323	-300	-298	-357	-336	-128	-103	
Receipts Expenditure	182 643	195 723	210 741	61 182	46 193	41 161	47 187	54 191	63 180	44 164	49 179	55 177	19 67	16 57	20 55	
Balance	-461	-528	-531	-121	-147	-120	-140	-137	-117	-120	-157	-124	-48	-41	-35	
Receipts Expenditure	122 867	134 1,322	191 1,662	30 286	31 314	34 329	39 393	66 339	43 404	45 425	37 494	50 367	19 115	13 118	18 134	
Balance	-745	-1,188	-1,471	-256	-283	-295	-354	-273	-361	-380	-457	-317	-96	-105	-116	
Receipts Expenditure	297 287	322 348	332 460	97 77	75 81	68 65	82 105	95 102	77 94	72 113	88 151	92 106	25 34	40 39	27 33	
Balance	+10	-26	-128	+20	-6	-17	-23	-7	-17	-41	-63	-14	-9	+1	-6	
Receipts Expenditure	102 99	59 121	93 123	9 34	26 28	10 32	14 27	28 30	17 38	31 27	40 28	14 31	15 9	11 11		
Balance	+3	-62	-30	-25	-2	-22	-13	-2	-21	-10	+3	+9	+5	+4	+0	
Receipts Expenditure	59 59	49 68	31 62	12 13	11 15	13 17	13 23	11 14	10 9	4 22	6 17	7 17	3 9	2 4	2 4	
Balance	-0	-19	-31	-1	-4	-4	-10	-3	+1	-18	-11	-10	-6	-2	-2	
Receipts Expenditure	419 556	261 595	317 548	85 143	67 157	53 141	56 154	64 139	86 128	96 128	114 97	109 130	30 151	30 55	49 49	
Balance	-137	-334	-231	-58	-90	-88	-98	-75	-42	-34	-80	-46	-25	-19	-2	
Receipts Expenditure	351 264	245 369	385 448	81 66	78 86	76 84	10 133	50 144	35 128	186 79	114 97	99 130	55 39	24 27	20 64	
Balance	+87	-124	-63	+15	-8	-8	-123	-94	-93	+107	+17	-31	+16	-3	-44	

^{*)} From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — ^{+) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — ¹⁾ Balance of merchanting trade and other supplementary items. — ²⁾ Cf. footnotes 4), 5). — ³⁾ Cf. footnote 9). — ⁴⁾ Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — ⁵⁾ Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — ⁶⁾ Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways — are reported together with the other travel expenditure and cannot be shown separately. — ⁷⁾ Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — ⁸⁾ Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 9). — ⁹⁾ Excluding emergency repairs which are included in harbour services. — ¹⁰⁾ Chiefly wagon rent and charter fees. — ¹¹⁾ Excluding interest paid under the London Debt Agreements on German-held external loans. — ¹²⁾ Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — ¹³⁾ Receipts from deliveries made and services rendered.}

VIII. Production and Markets

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day⁺), 1950 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries						Consumer goods industries excl. food, beverages and tobacco			Building industry proper	
	excluding building industry proper		building industry proper and power	Total	among which: coal mining ¹⁾	Total	stones and earths	iron-working industry	Total	steel construction (incl. wagon building)	mechanical engineering	vehicle building	electrical engineering	precision instruments and optical goods (incl. time-pieces)	Total	footwear	textiles	Power	
	in- clud- ing build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	among which: coal mining ¹⁾	Total	stones and earths	iron-working industry	Total	steel construction (incl. wagon building)	mechanical engineering	vehicle building	electrical engineering	precision instruments and optical goods (incl. time-pieces)	Total	footwear	textiles	Power	
1951	118	119	119	112	110	118	114	117	131	110	134	127	137	131	114	103	113	117	110
1952	126	126	126	120	114	123	122	137	146	120	155	146	146	124	115	109	128	117	117
1953	139	139	139	123	115	132	136	126	154	139	153	161	160	167	134	119	130	134	139
1954	155	155	155	128	117	151	147	142	181	145	171	210	199	191	146	123	139	151	153
1955	178	178	179	136	120	175	167	177	223	164	210	276	247	223	162	138	151	170	173
1956	192	192	193	143	126	187	176	193	243	183	229	300	272	239	176	148	161	189	181
1957	203	204	204	147	127	198	176	202	253	187	237	317	291	242	186	162	167	203	177
1958	209	210	210	147	125	203	180	184	271	185	239	378	334	239	184	158	157	206	183
1959	225	225	225	142	117	228	204	205	293	173	247	411	368	258	195	170	163	221	213
1960	249	249	250	146	117	260	217	242	337	192	281	533	423	288	211	181	173	243	222
1961	263	264	264	150	118	275	235	238	365	215	310	560	468	309	220	184	173	257	240
1962	276	276	276	153	119	292	250	232	376	217	314	608	481	309	232	191	177	279	259
1960 Sep.	258	259	260	141	112	270	253	244	359	210	297	557	465	299	225	195	183	240	243
Oct.	262	263	263	144	113	268	236	242	349	202	285	545	443	303	227	187	181	249	231
Nov.	281	282	282	157	129	279	236	251	381	234	308	584	493	336	244	202	193	267	248
Dec.	261	263	262	147	119	254	182	228	372	233	329	555	466	320	215	173	171	276	189
1961 Jan.	246	249	247	149	119	255	135	242	348	188	274	578	460	273	209	190	178	281	151
Feb.	254	256	255	151	118	266	167	248	362	189	302	576	466	297	216	193	178	267	192
March	263	264	264	149	118	277	230	248	370	202	309	598	468	312	224	202	177	262	237
April	270	270	271	151	122	286	249	254	379	208	318	598	489	326	229	202	182	245	267
May	271	271	272	155	127	285	263	251	380	205	324	614	477	325	223	186	176	243	281
June	265	265	266	147	117	283	264	244	378	216	323	606	479	314	210	124	172	237	266
July	246	247	247	144	111	274	269	242	328	203	300	413	431	303	193	149	150	228	262
Aug.	241	241	241	142	109	264	271	225	314	201	269	475	389	257	195	187	142	231	253
Sep.	268	268	269	145	111	278	271	226	373	226	319	574	475	318	219	195	177	246	261
Oct.	274	275	275	151	115	278	267	224	369	222	310	563	471	312	235	197	179	265	256
Nov.	289	290	290	162	129	285	252	231	391	247	325	585	512	338	248	205	189	290	262
Dec.	276	278	277	159	126	265	182	222	396	275	355	511	343	231	185	177	295	195	
1962 Jan.	252	254	252	154	121	259	147	218	354	195	292	572	471	277	216	196	177	288	174
Feb.	263	264	264	152	117	274	164	232	371	195	310	594	489	297	229	205	182	286	172
March	262	264	263	150	115	277	187	233	366	197	309	501	465	296	226	201	177	279	187
April	282	281	282	154	123	298	252	238	387	203	328	623	503	316	239	207	182	268	292
May	282	282	282	153	119	305	288	242	388	206	329	641	494	310	239	204	187	267	302
June	285	285	286	155	124	310	297	244	396	225	340	651	505	323	226	127	178	254	317
July	257	257	257	145	112	296	298	238	334	200	299	446	447	298	202	164	152	250	291
Aug.	255	254	255	144	110	290	302	229	326	207	270	545	394	264	204	183	144	244	282
Sep.	287	287	287	149	113	305	305	241	395	233	325	662	503	324	247	203	186	270	303
Oct.	290	290	290	153	116	300	303	225	385	221	296	670	488	322	249	206	186	285	290
Nov.	310	311	310	164	130	309	273	233	414	243	321	705	533	351	267	214	197	313	291
Dec.	288	290	287	162	128	282	177	219	404	289	368	608	495	343	241	179	179	335	208
1963 Jan.	253	258	254	158	126	260	78	214	348	191	264	633	446	271	220	199	178	343	79
Feb.	259	263	260	158	121	267	76	213	359	185	290	618	464	284	223	201	178	329	73
(March P)	274	276	274	160	122	291	168	222	379	189	299	725	459	303	235	210	184	318	208
	290	290	290	159	122	311	267	219	394	205	313	741	484	243	216	168	188	294	308

Source: Federal Statistical Office. — +) Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week, has been taken as basis. — 1) Excluding industries producing coal derivatives. — P) Provisional figures.

2. Inflow of Orders, and Sales, in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 sales, per calendar month)

Period	All industries ¹⁾			Basic industries			Capital goods industries						Consumer goods industries			Building industry proper		
	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	among which: mechanical engineering			Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which: textile industry			
									Inflow of orders in p.c. of monthly sales	Sales	Inflow of orders in p.c. of monthly sales	Sales						
1955	126	120	105	127	121	105	136	125	108	147	125	118	112	101	113	109	104	
1956	137	133	103	136	133	102	147	140	105	152	141	108	126	103	125	117	107	
1957	144	99	142	144	99	154	154	101	154	154	100	129	131	98	122	98	90	
1958	142	97	137	142	96	162	166	99	154	162	95	119	128	94	102	113	90	
1959	175	161	109	168	157	107	203	183	111	196	173	113	147	135	109	130	116	
1960	201	186	108	180	103	255	214	119	264	205	129	148	151	98	129	133	97	
1961	201	199	101	197	185	97	254	242	105	255	241	106	160	161	99	136	137	99

3. Labour Market

Area of the Federal Republic except Berlin; in thousands

Period	Employed persons workers, employees and officials					Unemployed persons			Employed and un- employed wage and salary earners	Unemployed in per cent of total em- ployed and unemployed wage and salary earners	Recipients of full benefit or relief payments ¹⁾ ²⁾	Vacancies				
	Total	of which:		among working in industry ³⁾	Total	of which:										
		Men	Women			Men	Women									
1956	18,383.7	12,325.4	6,058.3	6,991.0	767.2	473.6	293.6	19,150.9	4.0	629.6	222.2					
1957	18,942.4	12,577.4	6,365.0	7,221.1	667.5	419.6	247.9	19,609.9	3.4	540.8	221.0					
1958	19,175.1	12,636.3	6,538.8	7,272.7	688.6	463.5	225.1	19,863.7	3.5	576.0	220.4					
1959	19,748.2	13,038.7	6,709.5	7,300.9	479.9	324.1	155.8	20,228.1	2.4	430.8	284.2					
1960	20,183.9	13,307.4	6,876.5	7,776.0	237.4	160.5	67.0	20,421.3	1.2	198.4	454.3					
1961	20,660.0	13,616.0	7,044.6	8,002.0	161.1	106.4	54.7	20,821.7	0.8	128.2	536.1					
1962	21,096.6	13,849.6	7,247.0	8,036.6	142.4	95.8	46.6	21,239.0	0.7	111.7	549.1					
1961	Sep.	20,933.6	13,794.9	7,138.7	8,032.8	94.9	57.9	37.0	21,028.5	0.5	67.9	572.8				
Oct.	.	.	.	8,035.5	98.6	59.3	39.3	.	.	68.0	541.5					
Nov.	.	.	.	8,048.9	113.1	68.8	44.3	.	.	74.3	487.8					
Dec.	20,796.9	13,663.7	7,133.2	7,977.4	222.5	157.1	65.4	21,019.4	1.1	121.4	417.1					
1962	Jan.	.	.	7,974.0	267.9	195.8	72.1	.	.	237.7	505.2					
Feb.	.	.	7,985.1	257.2	188.5	68.7	.	.	.	236.0	553.7					
March	20,880.7	13,729.0	7,151.7	7,999.9	189.9	131.6	58.3	21,070.6	0.9	205.9	581.3					
April	.	.	8,054.8	122.1	75.5	46.6	.	.	.	104.4	568.2					
May	.	.	8,062.4	97.9	59.7	38.2	.	.	.	76.0	584.9					
June	21,223.2	13,934.4	7,288.8	8,043.6	87.6	54.2	33.4	21,310.8	0.4	64.1	597.5					
July	.	.	8,059.3	84.9	52.6	32.3	.	.	.	58.7	601.7					
Aug.	.	.	8,069.5	82.0	51.1	31.9	.	.	.	55.4	598.9					
Sep.	21,298.9	13,975.7	7,323.2	8,057.3	83.2	51.0	32.2	21,382.1	0.4	54.4	580.0					
Oct.	.	.	8,068.2	92.9	56.2	36.7	.	.	.	57.3	536.8					
Nov.	.	.	8,071.1	120.8	75.7	45.1	.	.	.	65.3	469.5					
Dec.	21,170.2	13,855.1	7,315.1	7,994.4	218.9	156.5	62.4	21,389.1	1.0	128.8	405.9					
1963	Jan.	.	.	7,957.0	392.8	319.6	73.2	.	.	273.3	436.2					
Feb.	.	.	7,948.9	400.8	329.3	71.5	.	.	.	346.2	477.2					
March	21,217.0	13,892.5	7,324.5	7,962.8	204.4	145.7	58.7	21,421.4	0.9	273.3	551.7					
	April	.	.	7,962.8	132.6	81.0	51.6	.	.	110.3	541.6					

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹⁾ Unemployment insurance benefit and unemployment relief. — ²⁾ Up to end-1958 not including the Saarland. — ³⁾ Up to end-1959 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Area of the Federal Republic except Berlin ⁶⁾

Period	Hard coal mining				Steel industry				Building trade					
	Output per day worked in mining	Pithead stocks ³⁾	Imports	Exports	Crude steel output per pro- duction day	Rolled steel industry ⁴⁾			Man-hours worked	Estimated expenditure on approved buildings ⁵⁾				
			Hard coal ⁵⁾ ⁶⁾			New orders booked	Deliveries	Orders on hand ¹⁾		Total	among which: dwelling houses	Total		
			Thousands of tons			Thousands of tons		Millions		Millions		Millions of DM		
1956	445.9	269	1,628	1,984	72.9	1,345	1,288	6,302	212.6	100.0	1,344.1	838.4		
1957	458.0	753	1,840	1,969	76.1	1,340	5,420	198.3	92.5	1,367.0	871.6	505.7		
1958	472.4	13,065	1,374	1,751	73.0	1,140	3,162	195.0	90.6	1,600.5	1,032.1	568.4		
1959	544.4	17,883	746	1,997	94.0	1,622	3,179	6,326	213.0	95.0	1,844.7	1,193.4	730.4	
1960	538.6	11,481	621	2,404	103.0	1,878	5,788	210.2	88.2	2,227.5	1,396.1	810.5		
1961	542.4	11,988	616	2,353	100.8	1,710	1,799	3,948	216.3	89.1	2,579.4	1,615.9	975.6	
1962	537.7	9,923	676	2,385	100.2	1,744	1,763	3,207	220.1	88.5	2,828.3	1,806.2	1,022.1	
1961	Nov.	561.2	12,317	636	2,401	93.8	1,668	3,785	226.9	92.7	2,593.7	1,630.3	963.4	
Dec.	553.6	11,988	683	2,504	94.1	1,752	1,557	3,948	158.6	62.3	2,943.1	1,541.5	801.6	
1962	Jan.	551.4	11,790	684	2,641	94.5	1,861	4,002	159.8	63.7	2,291.3	1,377.1	914.2	
Feb.	551.0	11,699	489	2,183	98.2	1,858	1,675	4,207	144.0	55.7	2,073.1	1,299.4	773.7	
March	545.0	11,501	664	2,437	98.9	1,979	1,857	4,299	172.9	66.3	2,566.9	1,697.7	1,154.7	
April	533.6	10,986	733	2,079	100.2	1,778	1,663	4,363	231.1	96.1	2,596.6	1,649.7	946.9	
May	530.5	10,577	765	2,404	102.7	1,849	1,823	4,332	261.3	107.7	3,276.7	1,970.1	1,306.6	
June	519.1	10,080	768	2,454	99.8	1,742	4,324	252.5	103.3	3,109.4	1,970.7	1,138.7		
July	521.8	10,120	779	2,488	106.2	1,807	1,849	4,197	259.9	105.7	3,160.3	2,073.3	1,166.9	
Aug.	511.3	10,173	822	2,473	100.8	1,635	1,890	3,907	259.6	103.5	3,130.3	2,014.8	1,115.5	
Sep.	530.1	10,041	588	2,310	103.7	1,635	1,835	3,694	246.3	99.6	3,070.4	2,041.8	1,089.2	
Oct.	540.9	10,357	643	2,434	100.3	1,651	1,850	3,460	265.3	107.2	3,217.6	2,176.6	1,041.0	
Nov.	564.3	10,609	568	2,445	100.8	1,642	1,774	3,246	236.4	94.8	2,887.1	1,834.5	1,052.6	
Dec.	554.9	9,923	607	2,276	95.6	1,462	1,467	3,207	151.6	58.3	2,560.2	1,568.9	991.3	
1963	Jan.	542.5	8,974	576	2,199	96.2	1,795	1,570	3,385	68.3	21.4	1,915.9	1,257.5	658.4
Feb.	553.2	7,416	641	2,145	96.2	1,504	1,503	3,367	56.8	16.6	2,069.7	1,331.9	837.8	
March	560.1	6,376	687	2,715	96.4	1,709	1,751	3,237	171.9	71.1	2,471.8	1,589.6	882.2	
April ^{D)}	544.1	5,695	814	2,652	97.4	1,725	1,685	3,237	240.2	...	...	...	...

¹⁾ Position at end of month or year. — ²⁾ Including coke. — ³⁾ Including Berlin. — ⁴⁾ Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — ⁵⁾ By institutional investors except life assurance companies, including Berlin. — ⁶⁾ Until end-1958 not including the Saarland. — ⁷⁾ Until end-1959 not including the Saarland. — ^{D)} Provisional.

5. Retail Sales

Area of the Federal Republic except Berlin ²⁾

Period	Total				Foodstuffs, beverages and tobacco				Clothing, linen and footwear				Household furniture and appliances				Other goods			
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1954 — 100	per cent ¹⁾	1954 — 100	per cent ²⁾	1954 — 100	per cent ¹⁾	1954 — 100	per cent ²⁾	1954 — 100	per cent ¹⁾	1954 — 100	per cent ²⁾	1954 — 100	per cent ¹⁾	1954 — 100	per cent ²⁾	1954 — 100	per cent ¹⁾	1954 — 100	per cent ²⁾
1958	139	105	130	103	105	127	104	136	100	127	98	105	155	106	147	107	136	105	147	107
1959	146	105	135	104	106	132	104	140	103	124	104	148	148							

6. Wholesale and Producers' Prices

VIII. Production and Markets

Period	Area of the Federal Republic except Berlin and the Saarland														World market		
	Price index of selected basic materials ¹⁾²⁾				Index of producers' prices ¹⁾³⁾ of industrial products				Index of producers' prices ¹⁾³⁾ of agricultural products				Price index ¹⁾⁵⁾ for residential buildings		Index of purchase prices for foreign goods ¹⁾⁶⁾		
	total		of which:		total		among which:		total		among which:		total		Index of purchase prices for foreign goods ¹⁾⁶⁾		
	1958 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1958 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	1957/59 = 100	Percentage change on previous month or year	Vegetable products	Animal products	Work on buildings	Ancillary technical performances	1958 = 100	Percentage change on previous month or year
1951 average	91.1	+ 20.8	101.5	84.2	97.4	+ 18.6	92.9	90.7	123.4	89.1	+ 15.6	90.1	88.9	84	.	.	.
1952 "	96.6	+ 6.0	98.8	95.1	99.6	+ 2.3	101.1	98.6	105.8	87.4	- 1.9	92.1	85.1	89	.	111.9	104.7
1953 "	94.4	- 2.3	94.6	94.2	97.1	- 2.6	96.4	97.0	98.2	86.2	- 1.5	84.6	87.4	86	.	104.7	- 6.4
1954 "	94.8	+ 0.4	98.7	92.3	95.5	- 1.6	94.5	94.3	97.2	89.6	+ 4.0	93.2	87.9	87	.	105.6	+ 0.8
1955 "	97.1	+ 2.4	97.2	97.0	97.2	+ 1.8	99.3	95.3	97.5	94.7	+ 5.6	96.3	94.0	91	.	106.1	+ 0.5
1956 "	99.6	+ 2.6	100.6	99.0	98.6	+ 1.4	100.6	97.1	98.7	98.4	+ 3.9	100.5	97.6	94	.	108.0	+ 1.8
1957 "	101.3	+ 1.7	101.5	101.2	100.4	+ 1.8	101.7	99.1	101.8	99.6	+ 1.3	103.2	98.2	97	.	109.8	+ 1.7
1958 "	100.0	- 1.3	100.0	100.0	100.0	- 0.4	100.0	100.0	100.0	100.4	+ 0.8	96.8	101.8	100	100	100.0	- 9.0
1959 "	100.5	+ 0.5	102.4	99.3	99.2	- 0.8	99.0	99.2	97.8	102.9	+ 2.5	107.5	101.1	105	105	98.4	- 1.6
1960 "	100.5	± 0	100.5	100.5	100.4	+ 1.2	99.9	100.7	101.3	98.1	- 4.7	88.5	101.8	113	112	98.2	- 0.2
1961 "	100.2	- 0.3	100.0	100.3	101.9	+ 1.5	99.8	103.6	103.8	102.7	+ 4.7	105.8	101.6	122	119	94.5	- 3.2
1962 "	100.1	- 0.1	100.3	100.0	103.0	+ 1.1	99.4	106.8	105.0	*	*	*	*	132	128	93.6	93.2
1960 Dec.	100.6	± 0	100.3	100.7	101.3	+ 0.1	100.0	102.5	103.0	98.4	- 0.3	86.1	103.0	*	*	95.3	- 0.7
1961 Jan.	100.6	± 0	99.9	101.0	101.6	+ 0.4	100.0	102.9	103.7	98.3	- 0.1	89.0	101.8	*	*	95.4	+ 0.1
Feb.	100.8	+ 0.2	100.3	101.1	101.8	- 0.0	100.2	102.9	102.7	98.4	+ 0.1	89.0	101.7	117	115	95.6	+ 0.2
March	99.8	- 1.0	98.4	100.7	101.8	- 0.0	100.0	103.0	103.8	96.7	- 1.7	89.0	99.6	*	*	94.7	96.6
April	99.5	- 0.3	98.1	100.4	101.7	- 0.0	99.9	103.1	103.8	97.4	+ 0.7	99.5	*	*	*	96.7	+ 0.1
May	99.8	+ 0.3	99.6	100.0	101.7	- 0.1	99.8	103.1	103.9	100.2	+ 2.9	96.7	101.5	119	116	94.9	97.0
June	99.8	± 0	99.6	101.6	101.7	- 0.1	99.7	103.2	103.6	102.1	+ 1.9	104.0	101.4	*	*	94.2	96.0
July	99.6	- 0.2	99.2	99.9	101.7	+ 0.1	99.7	103.8	103.5	102.6	+ 0.5	103.4	102.3	*	*	93.7	95.5
Aug.	100.1	+ 0.5	100.2	100.1	101.8	+ 0.1	99.8	104.0	103.9	101.7	- 1.1	95.4	104.1	*	*	93.2	93.8
Sep.	100.2	+ 0.1	100.4	100.1	102.0	+ 0.1	99.7	104.2	103.9	101.7	- 1.1	101.2	104.0	*	*	93.1	93.0
Oct.	100.4	+ 0.2	100.9	100.1	102.1	+ 0.2	99.8	104.4	104.2	103.2	+ 1.5	101.2	104.0	*	*	92.8	- 0.8
Nov.	100.5	+ 0.1	101.1	100.1	102.2	+ 0.1	99.6	104.5	104.3	103.8	+ 0.6	102.2	104.5	126	122	93.4	- 0.2
Dec.	100.7	+ 0.2	101.7	100.0	102.3	+ 0.0	99.6	104.5	104.4	104.5	+ 0.7	104.2	104.6	*	*	93.6	93.0
1962 Jan.	100.3	- 0.4	100.8	99.9	102.5	+ 0.2	99.5	105.0	104.9	103.2	- 0.7	109.4	100.8	*	*	93.2	93.0
Feb.	100.4	+ 0.1	100.8	100.1	102.6	+ 0.1	99.6	105.3	104.9	103.6	+ 0.4	113.0	100.1	127	123	93.3	93.3
March	100.5	+ 0.1	101.1	100.2	102.8	+ 0.2	99.6	106.1	104.9	106.1	+ 2.4	124.6	99.1	*	*	94.7	93.6
April	100.4	- 0.1	101.0	100.0	103.0	+ 0.2	99.6	106.9	104.9	108.5	+ 2.3	134.8	98.7	*	*	95.7	+ 0.1
May	100.0	- 0.4	100.1	99.9	103.1	+ 0.1	99.7	107.1	107.0	107.0	- 1.4	130.6	98.1	132	128	94.5	92.8
June	99.8	- 0.2	99.7	99.9	103.1	+ 0.0	99.6	107.3	104.8	107.4	+ 0.4	128.8	99.4	*	*	93.7	92.0
July	99.6	- 0.2	98.9	100.0	103.1	+ 0.0	99.4	107.3	104.7	107.8	+ 0.4	129.4	99.6	*	*	92.8	92.4
Aug.	99.6	± 0	99.0	100.0	103.1	+ 0.0	99.1	107.4	104.8	108.1	- 5.6	102.0	101.7	134	129	92.4	92.5
Sep.	100.0	+ 0.4	99.8	100.1	103.2	+ 0.1	99.2	107.4	105.1	107.2	+ 0.4	98.8	103.5	*	*	92.3	97.5
Oct.	99.9	- 0.1	99.8	100.0	103.2	+ 0.0	99.1	107.5	105.3	102.2	± 0	99.8	104.4	*	*	92.4	92.7
Nov.	100.4	+ 0.5	101.2	99.9	103.3	+ 0.1	99.0	107.4	105.4	103.8	+ 1.6	101.8	104.6	136	131	93.8	93.7
Dec.	100.7	+ 0.3	101.9	99.9	103.4	+ 0.1	99.0	107.4	105.6	105.2	+ 1.3	104.3	105.5	*	*	94.4	95.1
1963 Jan.	100.1	- 0.6	100.7	99.8	103.5	+ 0.1	99.0	107.3	106.0	105.4	+ 0.2	114.6	102.0	*	*	95.6	96.6
Feb.	100.4	+ 0.3	101.2	99.8	103.6	+ 0.1	99.1	107.2	106.4	107.4	+ 1.9	122.6	101.7	137	131	96.2	97.9
March	100.5	+ 0.1	101.5	99.8	103.6	± 0	99.1	107.2	106.5	108.1	+ 0.7	123.3	102.3	*	*	96.6	98.2
April ^(P)	100.3	- 0.2	101.6	99.5	103.5	- 0.1	98.9	107.1	106.6	107.5	- 0.6	121.7	102.1	*	*	95.6	99.7

1) Source: Federal Statistical Office. — 2) Source: Hamburgisches Welt-Wirtschafts-Archiv. — 3) From 1960 onwards including the Saarland, but excluding Berlin. — 4) Recalculated from original basis 1952-1956 = 100. — 5) From 1961 onwards area of the Federal Republic including the Saarland, but excluding Berlin. — 6) Area of the Federal Republic including Berlin, from 1958 onwards including the Saarland. — P) Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

Period	Cost-of-living index ¹⁾²⁾ family budgets of employed persons in medium income group								Index of retail prices ¹⁾³⁾		Wages of industrial workers ⁴⁾ , including mining		
	total		among which:						total				
	1958 = 100	Percentage change on previous month or year	Food	Heating and lighting	Household goods	Clothing	Cleaning and personal care	Transport	1958 = 100 ³⁾	Percentage change on previous month or year	Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
1951 average	91.6	+ 7.8	88.1	76.5	100.8	106.5	96.2	87.4	98	+ 9.3	63	104	67
1952 "	93.5	+ 2.1	92.1	82.3	100.1	99.2	95.1	91.2	98	- 0.5	68	105	72
1953 "	91.9	- 1.8	90.6	85.0	95.0	94.0	92.5	92.1	94	- 4.2	71	105	75
1954 "	92.0	+ 0.2	91.8	86.9	93.2	92.8	92.0	92.6	93	- 0.6	73	106	78
1955 "	93.5	+ 1.6	93.6	91.8	93.9	92.8	94.4	93.1	94	+ 1.0	78	107	84
1956 "	95.9	+ 2.6	96.3	93.5	95.9	97.1	96.2	92.2	96	+ 1.6	86	105	91
1957 "	97.9	+ 2.0	98.0	95.9	99.5	97.2	97.8	93.0	98	+ 2.6	94	102	95
1958 "	100	+ 2.2	100	100	100	100	100	100	100	+ 2.1	100	100	100
1959 "	101.0	+ 1.0	101.7	100.8	98.7	99.7	101.0	101.6	101	+ 0.6	105	100	105
1960 "	102.4	+ 1.5	102.4	102.0	98.6	101.5	102.6	103.1	101	+ 0.7	115	100	115
1961 "	105.0	+ 2.5	103.6	101.7	101.1	104.0	105.7	106.2	103	+ 2.0	127	100	127
1962 "	108.7	+ 3.5	108.3	105.9	103.6	106.9	110.0	107.8	107	+ 3.8	142	98	140
1960 Dec.	103.1	+ 0.1	100.9	99.8	103.6	104.0	105.8	105.9	101	+ 0.2	*	*	*
1961 Jan.	103.6	+ 0.5	101.6	103.7	100.3	103.2	104.3	106.1	102				

8. Origin and Use of the National Product^{a)}

at current prices

Area of the Federal Republic except Berlin and the Saarland, from 1960 onwards including the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961 ^{b)}	1962 ^{c)}
I. Origin of Gross National Product													
Billions of DM													
Agriculture, forestry and fisheries	10.1	12.2	13.3	13.4	13.7	14.5	15.0	15.6	16.5	16.9	17.6	17.7	18.3
Producing industries ^{d)}	48.0	61.0	69.0	75.5	82.0	95.3	104.9	113.3	120.2	131.5	152.5	169.7	184.8
Trade and transport ^{e)}	20.1	23.6	28.3	29.0	30.9	35.7	39.4	43.6	46.6	50.9	56.9	61.1	65.8
Services ^{f)}	19.0	21.9	25.0	27.6	30.3	33.6	37.8	41.7	45.5	49.2	55.8	62.9	69.0
Gross domestic product	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	228.8	248.4	282.8	311.4	337.9
Net income payments to factors of production due from the rest of the world	+ 0.0	- 0.0	+ 0.1	+ 0.1	- 0.6	- 0.8	- 0.7	- 0.6	- 0.3	- 0.5	- 0.4	- 1.0	- 1.1
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4	336.8
per cent of gross domestic product													
Agriculture, forestry and fisheries	10.4	10.3	9.8	9.2	8.7	8.1	7.6	7.3	7.2	6.8	6.2	5.7	5.4
Producing industries ^{d)}	49.4	51.4	50.9	51.9	52.2	53.2	53.2	52.9	52.5	52.9	54.0	54.5	54.7
Trade and transport ^{e)}	20.7	19.9	20.9	19.9	19.7	19.9	20.0	20.3	20.4	20.5	20.1	19.6	19.5
Services ^{f)}	19.5	18.4	18.4	19.0	19.3	18.8	19.2	19.5	19.9	19.8	19.7	20.2	20.4
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
II. Use of Gross National Product													
Private consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	144.2	160.5	176.3	192.2
Government consumption	9.6	11.3	13.3	14.7	16.1	17.7	19.9	21.9	24.5	25.9	29.3	32.4	34.9
Civil expenditure	4.4	6.1	7.5	6.3	6.0	6.1	5.5	5.4	6.1	7.8	9.2	11.4	15.0
Defence expenditure ^{g)}													
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.6	38.4	43.7	49.9
Gross investment	9.4	12.1	14.2	15.4	17.5	21.9	23.7	24.2	25.8	28.1	33.7	38.7	41.7
Equipment	8.9	10.4	11.7	14.0	15.5	19.1	21.3	22.5	24.5	29.0	34.0	38.9	43.8
Building	18.3	22.5	25.9	29.3	32.9	41.0	45.0	46.7	50.3	57.1	67.7	77.6	85.5
Total fixed investment	+ 3.7	+ 3.9	+ 5.6	+ 2.1	+ 3.4	+ 6.0	+ 4.3	+ 5.3	+ 3.8	+ 4.6	+ 8.0	+ 6.0	+ 5.3
Inventory changes													
Gross investment, total	21.9	26.4	31.5	31.4	36.3	47.0	49.3	52.0	54.1	61.7	75.7	83.6	90.8
Net balance of goods and services ^{h)}	- 1.2	+ 2.3	+ 3.4	+ 5.5	+ 5.3	+ 4.2	+ 6.6	+ 8.7	+ 8.8	+ 8.5	+ 7.8	+ 6.8	+ 3.9
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4	336.8

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — ^{b)} Provisional. — ^{c)} Mining and power, manufacturing, building. — ^{d)} Including communications. — ^{e)} Banks and insurance companies, lease of dwellings, Government, other services. — ^{f)} Up to 5 May 1955 occupation costs. — ^{g)} In relation to foreign countries, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes^{a)}

Area of the Federal Republic except Berlin and the Saarland

Period	Gross wages and salaries		Deductions		Net wages and salaries (1 less 3)		Officials' pensions net ^{b)}		Other public income transfers ^{c)}		Mass incomes (5 + 7 + 9)	
	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
	1	2	3	4	5	6	7	8	9	10	11	12
1950	39.8	.	5.1	.	34.7	.	2.1	.	9.6	.	46.4	.
1951	48.4	+ 21.5	6.8	+ 34.6	41.5	+ 19.6	2.4	+ 14.9	10.8	+ 11.7	54.7	+ 17.7
1952	53.9	+ 11.4	8.0	+ 16.8	45.9	+ 10.5	3.0	+ 25.3	12.5	+ 15.7	61.3	+ 12.2
1953	59.4	+ 10.2	8.5	+ 7.1	50.8	+ 10.7	3.3	+ 11.8	13.6	+ 9.4	67.8	+ 10.5
1954	65.0	+ 9.4	9.1	+ 6.9	55.8	+ 9.9	3.7	+ 9.9	14.3	+ 4.8	73.7	+ 8.8
1955	73.9	+ 13.8	10.6	+ 13.5	63.4	+ 13.6	4.0	+ 8.6	16.2	+ 13.6	83.6	+ 13.3
1956	82.9	+ 12.1	12.1	+ 14.9	70.7	+ 11.6	4.3	+ 9.6	18.3	+ 12.9	93.4	+ 11.8
1957	89.7	+ 8.2	12.7	+ 4.9	77.0	+ 8.8	4.7	+ 8.1	23.1	+ 26.3	104.8	+ 12.2
1958	96.8	+ 7.9	14.5	+ 14.3	82.2	+ 6.8	5.0	+ 7.0	26.2	+ 13.3	113.4	+ 8.2
1959	103.7	+ 7.2	15.4	+ 6.1	88.3	+ 7.4	5.1	+ 0.8	27.2	+ 3.7	120.5	+ 6.3
1960	116.5	+ 12.3	18.6	+ 20.9	97.9	+ 10.8	5.4	+ 6.6	28.1	+ 3.4	131.3	+ 9.0
1960 ^{d)}	118.7	.	19.0	.	99.7	.	5.5	.	28.8	.	133.9	.
1961 ^{d)} ^{e)}	133.7	+ 12.6	22.2	+ 17.0	111.4	+ 11.8	6.0	+ 10.5	31.3	+ 8.9	148.8	+ 11.1
1962 ^{d)} ^{e)}	148.0	+ 10.7	25.4	+ 14.3	122.6	+ 10.0	6.6	+ 9.8	34.0	+ 8.7	163.2	+ 9.7
1959 1st qtr.	23.7	+ 7.8	3.1	+ 0.8	20.6	+ 8.9	1.3	+ 3.3	7.0	+ 1.8	28.9	+ 6.8
1959 2nd qtr.	26.0	+ 6.5	3.8	+ 3.3	22.2	+ 7.0	1.3	+ 2.4	6.6	+ 3.5	30.1	+ 6.0
1959 3rd qtr.	26.7	+ 6.4	4.1	+ 4.7	23.6	+ 6.7	1.2	+ 0.9	6.6	+ 4.3	30.5	+ 5.9
1959 4th qtr.	27.4	+ 8.2	4.5	+ 14.1	22.9	+ 7.2	1.3	- 3.1	7.0	+ 5.4	31.1	+ 6.3
1960 1st qtr.	26.1	+ 10.4	3.7	+ 20.5	22.4	+ 8.8	1.3	- 1.2	7.2	+ 1.9	30.8	+ 6.7
1960 2nd qtr.	29.0	+ 11.5	4.5	+ 19.0	24.5	+ 10.2	1.3	+ 5.6	6.8	+ 2.9	32.6	+ 8.4
1960 3rd qtr.	30.3	+ 13.6	5.0	+ 22.8	25.3	+ 12.4	1.4	+ 11.3	7.0	+ 6.1	33.7	+ 10.7
1960 4th qtr.	31.1	+ 13.5	5.4	+ 20.9	25.7	+ 12.0	1.4	+ 10.9	7.2	+ 2.7	34.2	+ 9.9
1961 ^{d)} 1st qtr.	30.4	+ 14.4	4.7	+ 23.4	25.7	+ 12.9	1.5	+ 14.6	7.8	+ 5.7	35.0	+ 11.3
1961 ^{d)} 2nd qtr.	33.4	+ 13.0	5.4	+ 18.1	28.0	+ 12.0	1.5	+ 13.9	7.6	+ 9.2	37.1	+ 11.5
1961 ^{d)} 3rd qtr.	34.2	+ 11.0	5.8	+ 13.0	28.4	+ 10.3	1.5	+ 5.9	7.8	+ 8.5	37.7	+ 9.9
1961 ^{d)} 4th qtr.	35.7	+ 12.3	6.4	+ 15.2	29.3	+ 11.5	1.5	+ 8.0	8.2	+ 12.2	39.0	+ 11.7
1962 ^{d)} 1st qtr.	33.5	+ 10.1	5.2	+ 9.8	28.3	+ 10.0	1.6	+ 6.2	8.7	+ 12.2	38.6	+ 10.5
1962 ^{d)} 2nd qtr.	37.2	+ 11.5	6.2	+ 14.5	31.0	+ 10.7	1.6	+ 5.7	8.4	+ 11.0	41.0	+ 10.7
1962 ^{d)} 3rd qtr.	38.1	+ 11.3	6.7	+ 16.5	31.4	+ 10.3	1.7	+ 11.4	8.3	+ 6.5	41.3	+ 9.5
1962 ^{d)} 4th qtr.	39.3	+ 10.0	7.4	+ 15.5	31.9	+ 8.9	1.7	+ 16.1	8.6	+ 5.0	42.3	+ 8.3
1963 ^{d)} 1st qtr.	35.0	+ 4.5	5.7	+ 11.3	29.2	+ 3.2	1.8	+ 10.6	9.5	+ 9.0	40.5	+ 4.9

^{a)} Details may not add to totals because of rounding. — ^{b)} After deduction of direct taxes. — ^{c)} Social insurance and public assistance pensions, benefit and relief payments. — ^{d)} Area of the Federal Republic except Berlin, but including Saarland. — ^{e)} Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon						
	100 guilders			100 Belgian francs			100 kroner			100 escudos						
	Parity: DM 110.4972			Parity: DM 8.00			Parity: DM 57.9111			Parity: DM 13.9130						
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling				
1963 April	1	111.155	111.045	111.265	8.017	8.007	8.027	57.895	57.835	57.955	13.945	13.925	13.965			
	2	111.140	111.030	111.250	8.015	8.005	8.025	57.895	57.835	57.955	13.940	13.920	13.960			
	3	111.160	111.050	111.270	8.018	8.008	8.028	57.905	57.845	57.965	13.945	13.925	13.965			
	4	111.165	111.055	111.275	8.015	8.005	8.025	57.895	57.835	57.955	13.947	13.927	13.967			
	5	111.140	111.030	111.250	8.011	8.001	8.021	57.855	57.795	57.915	13.940	13.920	13.960			
	8	111.145	111.035	111.255	8.012	8.002	8.022	57.860	57.800	57.920	13.945	13.925	13.965			
	9	111.105	110.995	111.215	8.009	7.999	8.019	57.850	57.790	57.910	13.940	13.920	13.960			
	10	111.125	111.015	111.235	8.009	7.999	8.019	57.850	57.790	57.910	13.940	13.920	13.960			
	11	111.130	111.020	111.240	8.011	8.001	8.021	57.885	57.825	57.945	13.940	13.920	13.960			
	16	111.140	111.030	111.250	8.009	7.999	8.019	57.890	57.830	57.950	13.946	13.926	13.966			
	17	111.130	111.020	111.240	8.009	7.999	8.019	57.870	57.810	57.930	13.946	13.926	13.966			
	18	111.105	110.995	111.215	8.007	7.997	8.017	57.865	57.805	57.925	13.940	13.920	13.960			
	19	111.120	111.010	111.230	8.008	7.998	8.018	57.850	57.790	57.910	13.940	13.920	13.960			
	22	111.115	111.005	111.225	8.007	7.997	8.017	57.855	57.795	57.915	13.945	13.925	13.965			
	23	111.080	110.970	111.190	8.006	7.996	8.016	57.835	57.775	57.895	13.934	13.914	13.954			
	24	111.090	110.980	111.200	8.009	7.999	8.019	57.850	57.790	57.910	13.934	13.914	13.954			
	25	111.105	110.995	111.215	8.010	8.000	8.020	57.890	57.830	57.950	13.935	13.915	13.955			
	26	111.090	110.980	111.200	8.010	8.000	8.020	57.880	57.820	57.940	13.935	13.915	13.955			
	29	111.105	110.995	111.215	8.011	8.001	8.021	57.865	57.805	57.925	13.938	13.918	13.958			
	30	111.105	110.995	111.215	8.010	8.000	8.020	57.845	57.785	57.905	13.933	13.913	13.953			
May	2	111.060	110.950	111.170	8.008	7.998	8.018	57.825	57.765	57.885	13.925	13.905	13.945			
	3	111.040	110.930	111.150	8.007	7.997	8.017	57.775	57.715	57.835	13.923	13.903	13.943			
	6	110.985	110.875	111.095	8.003	7.993	8.013	57.745	57.685	57.805	13.915	13.895	13.935			
	7	110.960	110.850	111.070	8.002	7.992	8.012	57.735	57.675	57.795	13.910	13.890	13.930			
	8	111.005	110.895	111.115	8.009	7.999	8.019	57.795	57.735	57.855	13.924	13.904	13.944			
	9	110.930	110.820	111.040	8.004	7.994	8.014	57.755	57.695	57.815	13.919	13.899	13.939			
	10	110.915	110.805	111.025	8.001	7.991	8.011	57.730	57.670	57.790	13.915	13.895	13.935			
	13	110.890	110.780	111.000	7.997	7.987	8.007	57.700	57.640	57.760	13.909	13.889	13.929			
	14	110.870	110.760	110.980	7.997	7.987	8.007	57.695	57.635	57.755	13.907	13.887	13.927			
	15	110.895	110.785	111.005	7.997	7.987	8.007	57.715	57.655	57.775	13.913	13.893	13.933			
Date	London			Madrid			Milan / Rome			Montreal						
	1 pound sterling			100 pesetas			1,000 lire			1 Can. \$						
	Parity: DM 11.20			Parity: DM 6.667			Parity: DM 6.40			Parity: DM 3.70						
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling				
1963 April	1	11.185	11.175	11.195	6.670	6.660	6.680	6.432	6.422	6.442	3.7050	3.7000	3.7100	3.9946	3.9896	3.9996
	2	11.181	11.171	11.191	6.667	6.657	6.677	6.431	6.421	6.441	3.7032	3.6982	3.7082	3.9935	3.9885	3.9985
	3	11.186	11.176	11.196	6.670	6.660	6.680	6.430	6.420	6.440	3.7040	3.6990	3.7090	3.9943	3.9893	3.9993
	4	11.188	11.178	11.198	6.670	6.660	6.680	6.430	6.420	6.440	3.7055	3.7005	3.7105	3.9941	3.9891	3.9991
	5	11.183	11.173	11.193	6.667	6.657	6.677	6.428	6.418	6.438	3.7040	3.6990	3.7090	3.9930	3.9880	3.9980
	8	11.187	11.177	11.197	6.667	6.657	6.677	6.429	6.419	6.439	3.7038	3.6988	3.7088	3.9932	3.9882	3.9982
	9	11.184	11.174	11.194	6.665	6.655	6.675	6.427	6.417	6.437	3.7060	3.7010	3.7110	3.9920	3.9870	3.9970
	10	11.183	11.173	11.193	6.667	6.657	6.677	6.428	6.418	6.438	3.7065	3.7015	3.7115	3.9920	3.9870	3.9970
	11	11.182	11.172	11.192	6.667	6.657	6.677	6.428	6.418	6.438	3.7100	3.7050	3.7150	3.9924	3.9874	3.9974
	16	11.186	11.176	11.196	6.669	6.659	6.679	6.430	6.420	6.440	3.7107	3.7057	3.7157	3.9933	3.9883	3.9983
	17	11.186	11.176	11.196	6.666	6.656	6.676	6.429	6.419	6.439	3.7100	3.7050	3.7150	3.9928	3.9878	3.9978
	18	11.182	11.172	11.192	6.665	6.655	6.675	6.428	6.418	6.438	3.7095	3.7045	3.7145	3.9921	3.9871	3.9971
	19	11.182	11.172	11.192	6.666	6.656	6.676	6.428	6.418	6.438	3.7097	3.7047	3.7147	3.9924	3.9874	3.9974
	22	11.184	11.174	11.194	6.666	6.656	6.676	6.428	6.418	6.438	3.7085	3.7035	3.7135	3.9927	3.9877	3.9977
	23	11.178	11.168	11.188	6.664	6.654	6.674	6.428	6.418	6.438	3.7085	3.7035	3.7135	3.9913	3.9863	3.9963
	24	11.178	11.168	11.188	6.664	6.654	6.674	6.429	6.419	6.439	3.7085	3.7035	3.7135	3.9915	3.9865	3.9965
	25	11.180	11.170	11.190	6.665	6.655	6.675	6.431	6.421	6.441	3.7108	3.7058	3.7158	3.9923	3.9873	3.9973
	26	11.179	11.169	11.189	6.665	6.655	6.675	6.430	6.420	6.440	3.7100	3.7050	3.7150	3.9918	3.9868	3.9968
	29	11.181	11.171	11.191	6.665	6.655	6.675	6.433	6.423	6.443	3.7100	3.7050	3.7150	3.9923	3.9873	3.9973
	30	11.176	11.166	11.186	6.664	6.654	6.674	6.432	6.422	6.442	3.7080	3.7030	3.7130	3.9914	3.9864	3.9964
May	2	11.173	11.163	11.183	6.662	6.652	6.672	6.430	6.420	6.440	3.7080	3.7030	3.7130	3.9905	3.9855	3.9955
	3	11.170	11.160	11.180	6.661	6.651	6.671	6.425	6.415	6.435	3.7063	3.7013	3.7113	3.9895	3.9845	3.9945
	6	11.162	11.152	11.172	6.658	6.648	6.668	6.422	6.412	6.432	3.7060	3.7010	3.7110	3.9876	3.9826	3.9926
	7	11.160	11.150	11.170	6.657	6.647	6.667	6.420	6.410	6.430	3.7047	3.6997	3.7097	3.9871	3.9821	3.9921
	8	11.171	11.161	11.181	6.664	6.654	6.674	6.426	6.416	6.436	3.7045	3.6995	3.7095	3.9903	3.9853	3.9953
	9	11.167	11.157	11.177	6.660	6.650	6.670	6.423	6.413	6.433	3.7018	3.6968	3.7068	3.9893	3.9843	3.9943
	10	11.163	11.153	11.173	6.658	6.648	6.668	6.420	6.410	6.430	3.7010	3.6960	3.7060	3.9878	3.9828	3.9928
	13	11.160	11.150	11.170	6.656	6.646	6.666	6.418	6.408	6.428	3.7000	3.6950	3.7050	3.987		

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich			
	100 kroner			100 French francs			100 kronor			100 schilling			100 Swiss francs			
	Parity: DM 56.00			Parity: DM 81.0199			Parity: DM 77.3214			Parity: DM 15.3846			Parity: DM 91.4742			
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	
1963																
April	1	55.905	55.845	55.965	81.525	81.425	81.625	76.915	76.835	76.995	15.464	15.444	15.484	92.210	92.110	92.310
	2	55.900	55.840	55.960	81.500	81.400	81.600	76.900	76.820	76.980	15.456	15.436	15.476	92.255	92.155	92.355
	3	55.925	55.865	55.985	81.515	81.415	81.615	76.920	76.840	77.000	15.463	15.443	15.483	92.300	92.200	92.400
	4	55.920	55.860	55.980	81.505	81.405	81.605	76.890	76.810	76.970	15.461	15.441	15.481	92.280	92.180	92.380
	5	55.905	55.845	55.965	81.485	81.385	81.585	76.875	76.795	76.955	15.456	15.436	15.476	92.260	92.160	92.360
	8	55.915	55.855	55.975	81.495	81.395	81.595	76.870	76.790	76.950	15.458	15.438	15.478	92.270	92.170	92.370
	9	55.905	55.845	55.965	81.470	81.370	81.570	76.845	76.765	76.925	15.453	15.433	15.473	92.240	92.140	92.340
	10	55.905	55.845	55.965	81.470	81.370	81.570	76.870	76.790	76.950	15.454	15.434	15.474	92.235	92.135	92.335
	11	55.940	55.880	56.000	81.480	81.380	81.580	76.880	76.800	76.960	15.456	15.436	15.476	92.250	92.150	92.350
	16	55.920	55.860	55.980	81.495	81.395	81.595	76.895	76.815	76.975	15.458	15.438	15.478	92.235	92.135	92.335
	17	55.915	55.855	55.975	81.485	81.385	81.585	76.880	76.800	76.960	15.457	15.437	15.477	92.205	92.105	92.305
	18	55.900	55.840	55.960	81.470	81.370	81.570	76.865	76.785	76.945	15.455	15.435	15.475	92.205	92.105	92.305
	19	55.905	55.845	55.965	81.475	81.375	81.575	76.870	76.790	76.950	15.454	15.434	15.474	92.235	92.135	92.335
	22	55.920	55.860	55.980	81.475	81.375	81.575	76.855	76.775	76.935	15.453	15.433	15.473	92.225	92.125	92.325
	23	55.880	55.820	55.940	81.450	81.350	81.550	76.860	76.780	76.940	15.450	15.430	15.470	92.205	92.105	92.305
	24	55.890	55.830	55.950	81.460	81.360	81.560	76.855	76.775	76.935	15.449	15.429	15.469	92.200	92.100	92.300
	25	55.900	55.840	55.960	81.480	81.380	81.580	76.860	76.780	76.940	15.453	15.433	15.473	92.220	92.120	92.320
	26	55.895	55.835	55.955	81.460	81.360	81.560	76.840	76.760	76.920	15.449	15.429	15.469	92.215	92.115	92.315
	29	55.910	55.850	55.970	81.475	81.375	81.575	76.860	76.780	76.940	15.447	15.427	15.467	92.225	92.125	92.325
	30	55.890	55.830	55.950	81.460	81.360	81.560	76.835	76.755	76.915	15.445	15.425	15.465	92.210	92.110	92.310
May	2	55.880	55.820	55.940	81.435	81.335	81.535	76.825	76.745	76.905	15.440	15.420	15.460	92.185	92.085	92.285
	3	55.850	55.790	55.910	81.415	81.315	81.515	76.810	76.730	76.890	15.436	15.416	15.456	92.170	92.070	92.270
	6	55.815	55.755	55.875	81.380	81.280	81.480	76.810	76.730	76.890	15.430	15.410	15.450	92.130	92.030	92.230
	7	55.810	55.750	55.870	81.370	81.270	81.470	76.825	76.745	76.905	15.428	15.408	15.448	92.105	92.005	92.205
	8	55.865	55.805	55.925	81.445	81.345	81.545	76.890	76.810	76.970	15.445	15.425	15.465	92.160	92.060	92.260
	9	55.840	55.780	55.900	81.410	81.310	81.510	76.875	76.795	76.955	15.437	15.417	15.457	92.135	92.035	92.235
	10	55.820	55.760	55.880	81.380	81.280	81.480	76.835	76.755	76.915	15.434	15.414	15.454	92.115	92.015	92.215
	13	55.790	55.730	55.850	81.355	81.255	81.455	76.820	76.740	76.900	15.428	15.408	15.448	92.170	92.070	92.270
	14	55.790	55.730	55.850	81.345	81.245	81.445	76.790	76.710	76.870	15.427	15.407	15.447	92.230	92.130	92.330
	15	55.805	55.745	55.865	81.370	81.270	81.470	76.805	76.725	76.885	15.433	15.413	15.453	92.225	92.125	92.325

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates
for transactions with commercial banks

Country	Rate on 15 May 1963		Previous rate		End-of-year rate (% p. a.)			Country	Rate on 15 May 1963		Previous rate		End-of-year rate (% p. a.)		
	% p. a.	applicable from	% p. a.	applicable from	1962	1961	1960		% p. a.	applicable from	% p. a.	applicable from	1962	1961	1960
Austria	5	17 Mar. '60	4 1/2	23 Apr. '59	5	5	5	Japan ²⁾	5.84	20 Apr. '63	6.205	20 Mar. '63	6.57	7.30	6.94
Belgium-Luxembourg ¹⁾	3 1/2	6 Dec. '62	3 3/4	9 Aug. '62	3 1/2	4 1/2	5	Libya	5	February '61	6	August '60	5	5	6
Brazil ²⁾	8	9 Apr. '58	6	1 Jan. '56	8	8	8	Mexico	4 1/2	4 June '42	4	2 Jan. '41	4 1/2	4 1/2	4 1/2
Canada	3 1/2	6 May '63	4	14 Nov. '62	4	3.24	3.50	Netherlands ³⁾	3 1/2	8 Jan. '63	4	25 Apr. '62	4	3 1/2	3 1/2
Ceylon ⁷⁾	2.80	15 June '62	2.79	1 June '62	2.80	2.68	2.60	New Zealand	7	23 Mar. '61	6	19 Oct. '59	7	7	6
Chile	14.20	1 Jan. '63	14.62	1 July '62	14.62	15.88	16.35	Nicaragua ⁴⁾	6	1 Apr. '54	5	28 Aug. '53	6	6	5
Colombia	5	15 Jan. '63	4	18 July '59	3	5	5	Norway	3 1/2	14 Feb. '55	2 1/2	9 Jan. '46	3 1/2	3 1/2	3 1/2
Costa Rica	5	17 Mar. '54	4	27 Feb. '50	5	5	5	Pakistan	4	15 Jan. '59	3	1 July '48	4	4	4
Denmark	6 1/2	23 May '61	5 1/2	26 Jan. '60	6 1/2	6 1/2	5 1/2	peru	9 1/2	5 Nov. '59	6	13 Nov. '47	9 1/2	9 1/2	9 1/2
Ecuador	5	22 Nov. '56	5 ²⁾	13 Feb. '52	5	5	5	Portugal	2	12 Jan. '44	2 1/2	8 Apr. '43	2	2	2
Egypt	5	15 May '62	3	13 Nov. '52	5	3	3	Rhodesia and Nyasaland	4 1/2	5 Jan. '63	5	26 May '62	5	5 1/2	5
El Salvador ⁵⁾	6	24 June '61	5 1/2	25 Jan. '60	6	6	5 1/2	South Africa	3 1/2	27 Nov. '62	4	13 June '62	3 1/2	4 1/2	4 1/2
Finland	7	28 Apr. '62	8	30 Mar. '62	7	6 3/4	6 3/4	Spain	4	9 June '61	4 3/5	11 Apr. '60	4	4	4 3/5
France	3 1/2	6 Oct. '60	4	23 Apr. '59	3 1/2	3 1/2	3 1/2	Sweden ³⁾	3 1/2	18 Jan. '63	4	8 June '62	4	5	5
Greece	5 1/2	1 Apr. '63	6	1 Nov. '60	6	6	6	Switzerland ⁴⁾	2	26 Feb. '59	2 1/2	15 May '57	2	2	2
Iceland	6.25	29 Dec. '60	8.20	22 Feb. '60	6.25	6.25	6.25	Turkey ⁵⁾	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	9
India	4 1/2	3 Jan. '63	4	16 May '57	4	4	4	United Kingdom	4	3 Jan. '63	4 1/2	26 Apr. '62	4 1/2	6	5
Ireland	3 15/16	3 May '63	4 1/32	29 Mar. '63	3 55/64	5 1/16	4 5/8	United States ⁴⁾	3	12 Aug. '60	3 1/2	10 June '60	3	3	3
Italy	3 1/2	7 June '58	4	6 Apr. '50	3 1/2	3 1/2	3 1/2	Venezuela	4 1/2	12 Nov. '59	2	8 May '47	4 1/2	4 1/2	4 1/2

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — ²⁾ Rate for commercial bills only. — ³⁾ Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rates governing transactions with banks have been currently adapted to market conditions. — ⁴⁾ Special rates apply to bills serving to finance obligatory stockpiling. — ⁵⁾ A preferential rate applies to agricultural and export-financing bills. — ⁶⁾ Discount rates of the Federal Reserve Bank of New York. — ⁷⁾ Average rate for Treasury bills. The rediscount rate is 1/8% above this rate.

2. Money Market Rates

Daily averages¹⁾

% per annum

Month or week	Amsterdam		Brussels		London		New York		Ottawa	Paris		Zurich				
	Day-to-day money	Treasury bills (three months)	Day-to-day money (1 day) ²⁾	Treasury bills (three months)	Bankers' acceptances ³⁾ (up to 4 months)	Day-to-day money ⁴⁾	Treasury bills (three months)	Bankers' acceptances (three months)	Treasury bills (three months)	Prime bankers' acceptances ⁵⁾ (three months)	Prime commercial paper (4 to 6 months)	Treasury bills (three months)	Day-to-day money ⁶⁾ secured by private securities	Day-to-day money ⁷⁾ Government securities	Money for three months ⁸⁾	Private discount rate ⁹⁾
1960																
Jan.	1.50	2.53	2.19	3.47	3.69	3.09	4.07	4.14	4.35	4.78	4.91	4.81	3.91	3.54	1.25	1.77
Feb.	1.54	2.48	2.08	3.50	3.69	3.78	4.55	4.69	3.96	4.44	4.66	4.69	4.11	3.58	1.17	1.75
March	1.65	2.33	1.95	3.50	3.69	3.91	4.59	4.74	3.31	3.96	4.49	3.87	4.17	3.65	1.11	1.83
April	1.75	2.25	1.75	3.50	3.69	3.67	4.64	4.80	3.23	3.88	4.16	3.40	4.22	3.65	1.00	1.75
May	1.54	2.30	2.19	3.50	3.69	3.87	4.59	4.76	3.29	3.78	4.25	2.87	4.25	3.61	1.08	2.05
June	1.75	2.49	2.58	3.50	3.69	3.94	4.88	5.03	2.46	3.28	3.81	2.87	4.15	3.66	1.16	2.00
July	1.64	2.19	2.32	3.50	3.69	4.69	5.58	5.76	2.30	3.13	3.39	3.13	4.53	3.72	1.21	2.00
Aug.	1.56	2.05	4.03	4.50	4.56	4.78	5.58	5.75	2.30	3.04	3.34	2.66	4.05	3.58	1.13	1.69
Sep.	1.50	2.00	4.14	4.50	4.69	4.85	5.53	5.71	2.48	3.00	3.39	1.91	4.15	3.70	1.00	1.72
Oct.	1.64	1.96	3.92	4.50	4.69	4.78	5.37	5.62	2.30	3.00	3.30	2.64	3.99	3.71	1.00	2.00
Nov.	1.14	1.57	2.81	4.50	4.69	4.31	4.74	4.98	2.37	3.00	3.28	3.42	3.76	3.62	1.00	1.67
Dec.	1.13	1.51	2.67	4.50	4.69	3.86	4.44	4.63	2.25	2.92	3.23	3.61	3.70	3.68	1.13	2.00
1961																
Jan.	1.00	1.32	2.68	4.50	4.69	3.77	4.25	4.45	2.24	2.86	2.98	3.20	3.65	3.64	1.00	1.83
Feb.	0.75	1.14	2.47	4.50	4.51	3.76	4.31	4.48	2.42	2.78	3.03	3.05	3.59	3.56	1.00	1.75
March	0.75	1.03	2.38	4.50	4.26	3.74	4.48	4.61	2.39	2.94	3.03	3.21	3.70	3.63	1.00	1.56
April	0.75	0.77	2.33	4.50	4.12	3.66	4.46	4.63	2.29	2.84	2.91	3.00	3.70	3.53	1.00	1.50
May	0.75	0.83	2.79	4.50	3.92	3.79	4.39	4.55	2.29	2.68	2.76	3.18	3.91	3.41	1.00	1.53
June	0.75	0.88	2.85	4.50	4.13	3.67	4.50	4.64	2.33	2.75	2.91	2.69	3.76	3.35	1.00	1.86
July	0.75	0.88	2.90	4.50	4.10	3.98	5.11	5.10	2.24	2.75	2.72	2.61	3.65	3.47	1.00	1.84
Aug.	0.75	0.84	2.53	4.25	3.91	5.64	6.72	6.91	2.39	2.81	2.92	2.48	3.52	3.33	1.00	1.75
Sep.	0.95	1.00	2.50	4.25	3.75	5.71	6.61	6.84	2.28	2.84	3.05	2.42	3.57	3.38	1.00	1.79
Oct.	1.50	1.68	2.54	4.25	3.75	5.42	5.95	6.31	2.30	2.75	3.00	2.53	3.60	3.40	1.00	1.88
Nov.	1.33	1.74	2.44	4.25	3.75	4.89	5.41	5.67	2.48	2.75	2.98	2.40	3.52	3.35	1.13	2.21
Dec.	1.11	1.92	2.25	4.00	3.75	4.83	5.35	5.61	2.61	2.87	3.19	2.75	3.58	3.39	1.25	2.30
1962																
Jan.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.72	3.00	3.26	3.08	3.51	3.40	1.25	2.13
Feb.	0.80	1.02	1.48	3.40	3.20	4.72	5.41	5.65	2.73	3.00	3.22	3.08	3.56	3.39	1.25	2.00
March	1.59	1.81	1.87	3.30	2.98	4.33	4.86	5.13	2.72	3.00	3.25	3.12	3.65	3.47	1.25	2.11
April	1.75	2.13	1.74	3.00	2.75	3.73	4.26	4.50	2.73	3.00	3.08	3.20	3.93	3.64	1.25	2.29
May	1.75	2.46	1.82	3.00	2.75	3.24	3.94	4.14	2.68	2.91	3.16	3.32	3.98	3.46	1.25	2.48
June	1.69	2.32	2.32	3.00	2.77	3.30	3.81	3.98	2.73	2.90	3.25	4.29	3.59	3.38	1.25	2.50
July	1.78	2.21	2.73	3.00	3.00	3.30	3.90	4.09	2.92	3.07	3.36	5.47	3.66	3.38	1.25	2.50
Aug.	1.03	1.53	2.36	2.90	2.91	3.32	3.78	4.02	2.83	3.11	3.30	5.21	3.46	3.23	1.25	2.35
Sep.	1.10	1.57	2.44	2.90	2.76	3.36	3.69	3.92	2.78	3.09	3.34	5.01	3.48	3.22	1.25	2.40
Oct.	1.50	1.96	2.50	3.00	2.75	3.16	3.71	3.88	2.74	3.03	3.27	4.54	3.51	3.41	1.25	2.70
Nov.	1.47	1.85	1.77	3.00	2.75	3.31	2.78	4.03	2.83	3.00	3.23	3.92	3.49	3.39	1.58	2.85
Dec.	1.24	1.98	2.73	3.00	2.75	3.30	3.65	3.86	2.87	3.00	3.29	3.84	3.51	3.38	1.86	2.80
1963																
Jan.	1.66	1.93	2.32	3.00	2.75	2.83	3.51	3.69	2.91	3.07	3.34	3.86	3.39	3.35	1.50	2.67
Feb.	1.00	1.67	1.76	3.00	2.75	2.82	3.46	3.63	2.92	3.13	3.25	3.67	3.45	3.38	1.50	2.65

XI. Seasonally Adjusted Values

XI. Seasonally Adjusted Values

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Note and Coin Circulation in billions of DM	1961 two-monthly monthly	20.66 20.60	20.74	20.88	21.12	21.21	21.37	21.64	21.72	22.10	22.18	22.28	22.47
	1962 two-monthly monthly	22.76 22.65	22.87	23.10	23.68	23.43	23.57	23.49	23.54	23.64	23.67	24.04	22.66
	1963 two-monthly monthly	24.49 24.36	24.62	24.92						24.24	24.42		
Unemployment in thousands of persons	1961 two-monthly monthly	177 197	156	143	165	164	156	154	155	154	153	155	155
	1962 two-monthly monthly	146 135	158	164	146	141	141	137	135	137	136	138	142
	1963 two-monthly monthly	226 216	238	160	147			140	135	136	138	143	141
Index of Industrial Production <i>All Industries</i> 1950 = 100	1961 two-monthly monthly	262 262	262	261	263	262	259	263	263	264	265	266	268
	1962 two-monthly monthly	269 268	271	260	274	273	275	277	279	284	283	286	284
	1963 two-monthly monthly	268 272	265	274 P) 280 P)				277	279	284	282	286	281
Mining 1950 = 100	1961 two-monthly monthly	147 145	149	149	150	151	147	150	150	151	152	151	152
	1962 two-monthly monthly	150 149	152	151	153	148	155	152	153	156	157	154	152
	1963 two-monthly monthly	156 156	157	163 P) 160 P)	157 P)			152	153	157	154	150	153
Basic and Producer Goods Industries 1950 = 100	1961 two-monthly monthly	274 274	274	272	276	273	272	274	274	275	276	277	277
	1962 two-monthly monthly	279 277	280	270	287	293	299	297	300	301	303	299	298
	1963 two-monthly monthly	277 281	273	289	300 P)			297	300	303	300	299	296
Capital Goods Industries 1950 = 100	1961 two-monthly monthly	364 364	363	363	367	365	363	365	364	364	366	367	371
	1962 two-monthly monthly	371 370	373	359	374	365	376	375	379	385	387	383	385
	1963 two-monthly monthly	361 363	358	374 P) 377 P)	379 P)			375	379	387	383	388	382
Consumer Goods Industries 1950 = 100	1961 two-monthly monthly	217 217	218	219	220	219	219	219	219	221	221	221	224
	1962 two-monthly monthly	227 224	230	219	227	234	234	232	232	238	238	239	238
	1963 two-monthly monthly	226 230	222	232 P) 232 P)	233 P)			232	232	238	238	239	237
Food, Beverage and Tobacco Industries 1950 = 100	1961 two-monthly monthly	219 217	221	221	220	225	215	224	224	227	227	228	226
	1962 two-monthly monthly	226 222	229	221	240	222	230	235	235	235	237	233	239
	1963 two-monthly monthly	236 233	238	235	241 P)	234 P) 241 P)		232	238	237	233	245	232
Public Utilities 1950 = 100	1961 two-monthly monthly	253 255	251	256	253	255	255	254	256	260	260	266	266
	1962 two-monthly monthly	265 260	270	272	277	276	276	275	275	284	284	294	294
	1963 two-monthly monthly	308 307	309	304 P) 306 P)	305 P)	279	274	279	271	282	285	287	301
Building Industry 1950 = 100	1961 two-monthly monthly	233 240	252	231	239	240	232	238	241	242	242	238	238
	1962 two-monthly monthly	232 266	228	171	261	260	280	274	273	282	282	264	264
	1963 two-monthly monthly	137 169	124	228 P) 267 P)				274	275	286	284	272	255
Capital Goods (combined according to goods) including passenger cars 1950 = 100	1961 two-monthly monthly	345 345	346	345	350	352	350	359	355	358	358	360	364
	1962 two-monthly monthly	358 359	357	347	363	362	372	370	381	373	373	365	365
	1963 two-monthly monthly	346 350	340	354 P) 364 P)	359 P) 364 P)			359	381	380	366	367	363
Capital Goods (combined according to goods) excluding passenger cars 1950 = 100	1961 two-monthly monthly	328 328	328	327	331	333	331	340	336	338	337	338	342
	1962 two-monthly monthly	337 337	337	325	341	341	344	350	350	349	349	341	341
	1963 two-monthly monthly	322 323	322	324 P) 333 P)	328 P) 333 P)	341	348	350	350	358	340	339	344
Consumer Goods (combined according to goods) including passenger cars 1950 = 100	1961 two-monthly monthly	315 317	313	313	315	313	309	311	313	316	316	321	321
	1962 two-monthly monthly	328 326	331	311	331	337	333	347	332	340	343	344	344
	1963 two-monthly monthly	332 334	330	341 P) 355 P)	348 P) 355 P)			347	332	340	345	348	339
Consumer Goods (combined according to goods) excluding passenger cars 1950 = 100	1961 two-monthly monthly	282 283	281	283	285	283	279	281	284	285	288	286	290
	1962 two-monthly monthly	296 295	297	279	299	303	298	299	284	288	304	305	294
	1963 two-monthly monthly	296 299	294	293 P) 305 P)	299 P) 305 P)	319	302	297	304	305	307	304	304
Building Permits, Estimated Building Costs <i>All Buildings</i> in billions of DM	1961 two-monthly monthly	2.55 2.54	2.56	2.57	2.67	2.58	2.59	2.66	2.55	2.60	2.61	2.61	2.56
	1962 two-monthly monthly	2.78 2.84	2.74	2.64	2.39	3.19	2.92	2.80	2.88	2.84	2.97	3.01	2.81
	1963 two-monthly monthly	2.56 2.36	2.76					2.93	3.01	2.90	2.90	2.72	
Residential in billions of DM	1961 two-monthly monthly	1.56 1.54	1.58	1.57	1.62	1.60	1.62	1.68	1.59	1.63	1.65	1.66	1.66
	1962 two-monthly monthly	1.76 1.80	1.73	1.75	1.53	1.91	1.79	1.82	1.80	1.81	1.98	1.93	1.78
	1963 two-monthly monthly	1.74 1.65	1.83					1.82	1.80	1.93	2.03	1.90	1.67

P) Provisional.

XI. Seasonally Adjusted Values (continued)

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Non-residential in billions of DM	1961 two-monthly monthly	0.99	0.98	1.00	1.02	0.98	0.98	0.98	0.97	0.96	0.94	0.94	0.89
	1962 two-monthly monthly	1.02	0.88	1.00	1.04	0.98	0.98	0.98	1.02	0.97	0.94	1.04	0.84
	1963 two-monthly monthly	1.04	0.99	0.89	0.87	1.29	1.12	0.98	1.07	1.00	0.97	1.02	1.06
Building Permits, Cubic Contents (in cu. m.)	0.86	1.01											
	1961 two-monthly monthly	169	168		163			165		166		157	
	1962 two-monthly monthly	171	169	167	164	161	166	168	162	166	167	162	152
All Buildings Buildings completed 1954 = 100	1963 two-monthly monthly	185	175	157	131	197	161	160	165	174	171	168	150
	146	137	155										
	137												
Residential Buildings completed 1954 = 100	1961 two-monthly monthly	149	149		148			149		148		147	
	148	151	148	151	148	147		155	143	146	150	150	145
	1962 two-monthly monthly	157	155	142	153			147		159		145	
Non-residential Buildings completed 1954 = 100	1963 two-monthly monthly	161	155	153	131	156	150	151	143	156	162	154	138
	140	135	146										
	135												
Orders Reaching Industry	1961 two-monthly monthly	210	213	208		204		196		203		184	
	207	215	213	208	198	212		196	197	205	200	194	174
	1962 two-monthly monthly	223	220	176	158	287	192	180	204	209	189	203	189
Basic Industries 1954 sales = 100	1963 two-monthly monthly	156	139	173									
	209	202	205	201	199	208	194	196	199	195	200	203	198
	213	206	208	206	206	214	205	205	207	201	219	209	193
Capital Goods Industries 1954 sales = 100	1961 two-monthly monthly	190	181		182			177		174		174	
	193	186	183	177	181	183	174	182		172	176	176	173
	1962 two-monthly monthly	190	182	180	183	195	195	178	185	186	201	190	183
Consumer Goods Industries 1954 sales = 100	1963 two-monthly monthly	176 P)	183	168 P)									
	266	254	259	249	248	270	246	243	244	248	252	255	248
	271	260	253	249	260	262	271	253	249	240	259	253	233
All Industries, from Home Market 1954 sales = 100	1961 two-monthly monthly	253	248 P)	253	244 P)								
	1962 two-monthly monthly	266	257	260	265	271	253	249	246	240	250	246	222
	1963 two-monthly monthly	155	155	162	151	156	152	152	165	160	161	165	167
All Industries, from Abroad 1954 sales = 100	171	158	164	151	170	170	176	175		166	174	161	163
	170	172	164	151	170	169	176	173		166	183	161	165
	175 P)	181	169 P)										
Retail Sales Total 1954 = 100	1961 two-monthly monthly	199	193	189	189	194		188		190	194	196	191
	202	196	197	189	189	199	186	191		187	194	196	191
	1962 two-monthly monthly	201	196	193	198	210	205	199	198	195	210	200	185
Food, Beverages and Tobacco 1954 = 100	1963 two-monthly monthly	190 P)	198	184 P)									
	259	249	263	254	256	243	240	253	236	239	247	251	246
	255	250	259	250	264	266	251	253	235	234	250	246	222
Foreign Trade Imports, Total in billions of DM	239 P)	247	247	231 P)									
	256	237	265	251	239	236	243	244	236	234	233	242	237
	241	245	245	240	249	240	253	230	234	231	254	244	238
Exports, Total in billions of DM	245 P)	255 P)	254	256 P)									
	165	169	162	169	174	165	171	172	178	177	178	183	180
	181	187	181	185	180	195	184	196	188	185	191	186	188
Imports of Industrial Goods in billions of DM	190 P)	192 P)	190	187	190	194 P)	192 P)	190	190	187	195	196	180
	154	158	153	155	163	154	163	163	164	169	162	168	168
	169	174	168	170	177	173	174	182	172	171	178	180	170
Food, Beverages and Tobacco 1954 = 100	178 P)	176 P)	176	179	175	178 P)							
	3.59	3.63	3.55	3.52	3.58	3.69	3.67	3.71	3.71	3.84	3.84	3.85	3.78
	4.21	3.99	4.42	4.08	3.81	4.24	4.17	4.09	4.23	4.11	4.12	4.48	3.97
Exports, Total in billions of DM	3.93	4.56	4.00	3.86	4.51	4.61			4.20	4.25	4.10	4.48	3.97
	4.29	4.25	4.35	4.23	4.09	4.39	4.11	4.43	4.22	4.34	4.34	4.22	4.10
	4.26	4.54	4.28	4.25	4.54	4.27	4.76	4.30	4.47	4.45	4.39	4.60	4.49
Imports of Industrial Goods in billions of DM	4.22	4.78	4.28	4.16	4.63	4.92			4.49	4.45	4.39	4.60	4.49
	2.70	2.69	2.76	2.64	2.68	2.71	2.72	2.68	2.68	2.73	2.71	2.70	2.62
	2.97	2.73	2.82	3.12	2.87	2.59	2.95	2.75	3.04	3.04	3.04	3.38	3.13
Imports of Industrial Goods in billions of DM	2.92	2.92	2.92	2.92	3.34				3.04	3.04	3.04	3.38	2.89

P) Provisional.

