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Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

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The First Results of the Consumer Credit Statistics

The following study reports on the first results of, and the method underlying, the "consumer credit statistics" which the Bundesbank, in close cooperation with the banking associations, worked out in the course of the past year. These are quarterly statistics (relating to the end of each quarter of the calendar year), which are collected in addition to the existing monthly statistics on purchase credits and on small personal loans. The monthly statistics have moreover been supplemented by showing data on medium-size personal loans granted by the banks; together with these latter, starting with the next Monthly Report the current results of the statistics on purchase credits and small personal loans will again be published every month in a refined form; in view of the rearrangement then under way the publication (Table III A 3 in the Statistical Section of these Reports) had been suspended at the end of last year.

Elucidation of the New Consumer Credit Statistics

By means of the "consumer credit statistics" it is intended to obtain, for the assessment of borrowing for purposes of consumption, data more reliable than the previously available figures of the statistics on purchase credits and small personal loans. These statistics primarily related to specified forms of credit. Although at least an appreciable part of such credits could be assumed to serve the financing of consumption, it was known that they were also granted for other purposes, in particular for procuring commercially used goods (such as trucks, equipment for handicrafts and other vocations). Identification of special forms of credit with credits for financing consumption, however, became less and less justifiable the more the traditional purchase credits were supplemented by other forms of credit, in some of which - more particularly in the case of medium-size personal loans — use for commercial purposes is of substantial importance while further indications for more detailed specification of the purposes of the credit (as are presented for instance in the "turnover statistics" of the specialised instalment credit institutions) were not available. In other words, the form of the credit became less and less indicative of its purpose.

By establishing the new consumer credit statistics it has been endeavoured to record in greater detail the financing of consumption by borrowing; this is done by ascertaining in quarterly intervals the banks' lending to economically dependent persons (workers, employees, officials, recipients of social insurance and retirement pensions). It is assumed that such credits are applied in the first place to consumption. This however is true up to a certain point only. Economically dependent persons may, of course, also take short or medium-term credits from banks for the purpose of financing non-consumption expenditure (for instance

on the winding up of estates, purchase of securities, and the like); it may moreover be taken for granted that the loans to self-employed persons contain a certain amount of credit for consumption. Still, the distinction by borrowers would seem to afford better evidence for the assessment of borrowing for purposes of consumption than does the mere recording of purchase credits, small personal loans, and medium-size personal loans — especially since the above-mentioned inaccuracies resulting from attribution to a specified group of persons partly offset each other.

Moreover, endeavours are being made further to refine the consumer credit statistics. In the Notice giving instructions for the return to be established as at 30 June 1963, the credit institutions required to report were asked as far as possible to disregard in their returns such credits to economically dependent persons as obviously do not serve to finance consumption and, vice versa, to state - although separately until further notice — such credits to economically independent persons as may justly be assumed to serve the acquisition of consumer goods. For the time being, however, there is no obligation to make this more precise distinction; nevertheless the first two collections of statistics did show that with some credit institutions the necessary accounting requirements for refining the reports are already fulfilled. Further details concerning in particular the definitions will be found in Part I of the Appendix on Methods.

Even in this way however it will not be possible to arrive at really comprehensive statistics on the financing of consumption, if only because our statistics are confined to consumer credits granted by credit institutions, which means that the credits granted by non-banks towards financing consumption (such as instalment credits granted by traders or producers out of their own resources, the "policy loans" of insurance

companies, or the amounts due to retailers in respect of customers' "taking on credit") are not included. In so far only as traders and producers borrow at banks for the purpose of financing the instalment credits they grant directly, such credits are recorded in the (monthly) statistics on the banks' purchase credits; since the end of 1962 they are shown separately from the other credits in that category (cf. the table in the Appendix on Methods). Ascertainment of other credits granted by non-banks for the financing of consumption, in particular the "unorganised" consumer credits (such as "taking on credit" at retailers), is very difficult. Probably however such lending by non-banks is of smaller economic importance than is the banks' lending for purposes of consumption, so that it may be considered an achievement if at least the banks' lending is now ascertained more accurately than hitherto.

Consumer Credit Outstanding at the End of December 1962 at Credit Institutions Rendering Monthly Returns

Total Amount and Types of Credit

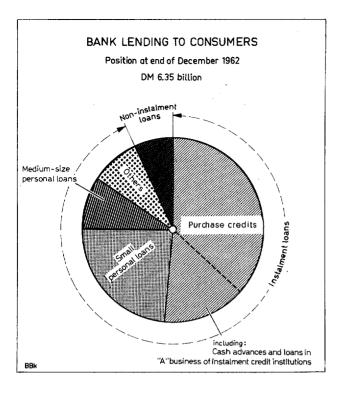
According to the returns rendered by credit institutions as at the first date for collection of the new consumer credit statistics, namely 31 December 1962, the total bank credit granted to consumers amounted to DM 6.35 billion. Per head of resident population that corresponds to about DM 110 as compared (in each case after conversion at par rates) with roughly DM 1,000 in the United States, an estimated DM 120 to 150 in the United Kingdom and perhaps DM 50 to 70 in France. Expressed in proportion to last year's national income the consumer indebtedness to credit institutions amounted in the Federal Republic to not quite 2.5 per cent, as compared with over 10 per cent in the United States, an estimated 2.5 to 3 per cent in the United Kingdom and over 1 per cent in France. These comparative indications can represent only approximate orders of magnitude, however, since the individual forms of granting credit to consumers differ as between the countries mentioned, and in particular their statistical recording is not as a rule on the same lines as in the Federal Republic. It was therefore possible to ascertain the figures for foreign countries only on approximation to the definition used in West German statistics; the statistical data agree most closely with those in the United States, which has long had statistics concerning consumer credit.

Much the greater part of the consumer credit granted by banks in the Federal Republic and outstanding at the end of 1962 represented instalment loans to consumers; these amounted to about DM 5.9 billion, or 93 per cent of the total. Among such instalment loans it was the purchase credits granted to consumers that bulked largest. With the inclusion of the instalment credit institutions' cash advances and "A" business loans1) to consumers - separately recorded for the first time in the statistics — they amounted on the first collection date to DM 3.28 billion, or 55 per cent of all instalment loans to consumers; with the exclusion of these loans, granted by instalment credit institutions "over the counter" (and by their nature largely similar to the small personal loans), the purchase credits amounted at the end of 1962 to DM 2.33 billion, or not quite 40 per cent of all instalment loans to consumers. Next in order after the purchase credits at the end of 1962 came the small personal loans to consumers at a total of almost DM 1.5 billion, or roughly 25 per cent of total instalment loans to consumers. Some distance behind there followed the medium-size personal loans, of which about DM 580 million (or say 10 per cent of all instalment loans to consumers) had been granted to consumers and was outstanding at the end of 1962. and finally the "other instalment loans" to consumers, amounting to roughly DM 564 million or just on another 10 per cent of the total. In any assessment of the figures last mentioned it must however be borne in mind that for statistical reasons the medium-size personal loans and the "other instalment loans" to consumers could not be so sharply demarcated against each other as the remaining items in the consumer credit statistics. According to the instructions relating to these latter the credit institutions are required to record as medium-size personal loans ("Anschaffungsdarlehen") those credits which they have granted under that name within the framework of current lending programmes. Since lending programmes differ from each other regarding period to maturity and amount at the institutions chiefly conducting this class of business, namely the commercial banks and savings banks, it was not possible to arrive at any precise definition of the term "Anschaffungsdarlehen".

According to the first findings the non-instalment loans to consumers amounted to about DM 440 million; it may however be assumed (and in one important case it has already become evident)²) that hitherto the banks were not able fully to record these loans; in reality, therefore, they were no doubt a good deal greater than is expressed in the figure mentioned. The non-instalment loans to consumers comprise loans, repayable not in specified instalments but as a rule in one amount, which are based on availment of credit

¹⁾ In the instalment credit institutions' "A" business, a cheque or coupon book is handed to the customer, by means of which he can purchase certain goods at contract firms.

²⁾ As to this see the remarks in the right column of page 7.



lines opened as well as on overdrafts on current accounts of consumers, especially on wage, salary and pension accounts. Special importance attaches in this connection to the debit balances on wage and salary accounts, although these are so far kept on separate groups of accounts only by some of the credit institutions, so that reporting on this special form of non-instalment loans to consumers is until further notice not insisted on.

Extent to Which Individual Groups of Banks Participate

The largest total of consumer credits, namely about DM 2.41 billion, was shown at the end of 1962 by the specialised instalment credit institutions. Almost all the credits in question are instalment loans, particularly purchase credits, of which more than DM 940 million originated from "over-the-counter business" comprising cash advances and loans in "A" business.

Savings banks and their central institutions at the end of 1962 had granted about DM 2.01 billion of credit to consumers; it is mostly savings banks that do such business, while the central giro institutions take part only to a relatively small extent, almost solely through the granting of purchase loans (see the table). At the end of 1962 the savings banks alone had consumer credits outstanding to the total extent of DM 1.90 billion. The largest individual item among them, namely about DM 630 million, consisted of small personal loans, whereas the savings banks' purchase-financing loans accounted for not quite DM 400 million. They

were thus slightly greater than the roughly DM 340 million of medium-size personal loans or the approximately DM 360 million of "other instalment loans" granted by savings banks to consumers. The non-instalment loans to consumers were put by the savings banks at DM 174 million on the first collection date.

The commercial banks also engage on a considerable scale in consumer credit business. Their total loans to consumers amounted at the end of 1962 to about DM 1.11 billion. More than half of this amount - about DM 670 million - was at the "big three" banks, the greater part of the remainder (about DM 380 million) being at state, regional and local banks. Among the individual forms of credit the small personal loans predominated at the commercial banks as a whole, just as at the savings banks; at about DM 685 million they accounted for over 60 per cent of all the commercial banks' lending to consumers. At roughly DM 560 million in the case of the big three banks, which started small personal loan business in 1959 and have since conducted it briskly, the amount actually equalled nearly 85 per cent of all the consumer credits. On the other hand purchase credits are of only subordinate importance at the commercial banks, especially at the big three banks. The reason is that the commercial banks are only slightly interested in direct purchase credit business with purchasers; instead, they mostly engage indirectly in such business, either by forming specialised instalment credit institutions or by participating in such institutions, or else by providing funds to finance the granting of purchase credits. At the state, regional and local banks on the other hand. as the table shows, the direct purchase credit business with consumers was somewhat more extensive than the granting of small personal loans. A notable feature at the commercial banks was moreover the amount of the outstanding medium-size personal loans (more than DM 100 million at the end of 1962) and of the non-instalment loans to consumers (DM 126 million): as against these the "other instalment loans" (about DM 40 million) were of only slight importance.

Among credit cooperatives and their central institutions it was mainly the industrial cooperatives which engaged in lending to consumers; at the agricultural credit cooperatives this branch of business is less important, and at the central institutions it is hardly practised at all. At the end of 1962 the industrial and agricultural credit cooperatives had together granted consumer credits amounting to about DM 820 million; of this total the industrial credit cooperatives accounted for DM 625 million, or approximately three-quarters. The relative importance of the individual forms of

Lending to Consumers by the Monthly Reporting Credit Institutions Millions of DM*)

			1	nstalment loan	s to consumer	s		
Group of banks	Consumer credit, total	Total	Purchase credits in "B" and "C" business	Cash advances and loans in "A" business of instal- ment credit institutions	Small personal loans	Medium- size personal loans	Other instalment loans	Non- instalma loans t consume total
			I.	Position on 31	December 19	62		
Commercial banks	1,111.9	985.5	155.6	••	685.8	104.4	39.7	126.
Big banks	(667.5)	(652.8)	(2.5)	••	(562.8)	(71.2)	(16.3)	(14.
State, regional and local banks	(376.4)	(284.7)	(130.7)	• • •	(103.8)	(30.4)	(19.8)	(91.
Private bankers Specialised commercial banks	(59.0)	(40.5) (7.5)	(18.4)		(17.5) (1.7)	(2.3)	(2.3)	(18
•	1 ' '				,		, - ,	1
Central giro institutions and savings banks	2,010.7	1,833.7	496.9		633.3	345.2	358.2	177
Central giro institutions	(109.8)	(107.1)	(98.6)	• • •	(2.1)	(4.2)	(2.2)	(2
Savings banks	(1,900.9)	(1,726.6)	(398.3)	••	(631.2)	(341.0)	(356.0)	(174
Credit cooperatives	822.1	689.1	221.3 ²)	• • •	174.4	130.1	163.3	133
Industrial credit cooperatives	(625.2)	(536.6)	(170.2)2)	•••	(145.1)	(90.3)	(131.0)	(88
Agricultural credit cooperatives	(196.9)	(152.5)	(51.1)2)	•••	(29.3)	(39.8)	(32.3)	(44
Instalment credit institutions	2,406.6	2,406.0	1,460.2	943.9	<u>·</u>	<u> </u>	1.9	
Other groups of banks 1)	0.7	0.7	-		0.0	0.1	0.6	ď
Total ·	6,351.9	5,914.9	2,334.1	943.9	1,493.5	579.8	563.6	43
·	·			(I Danisian an	an Maritana		<u>,</u>	
Commercial banks	1,137.8 3)	993.1	149.2	II. Position on	31 March 196: 671.5	136.9	35.5	144
Big banks	(697.1)8)	(662.3)			(551.2)		1	1
State, regional and local banks	(373.0)	(283.6)	(1.4)	::	(102.1)	(96.1) (37.0)	(13.6)	(34
Private bankers	(58.6)	(39.8)	(17.9)		(16.6)	(2.9)	(2.4)	(18
Specialised commercial banks	(9.1)	(7.4)	(3.6)	i	(1.6)	(0.9)	(1.3)	()
Central giro institutions and savings banks	2,062.5	1,873.6	492.7		627.0	375.4	378.5	188
Central giro institutions	(104.0)	(101.0)	(92.3)		(2.1)	(4.0)	(2.6)	(:
Savings banks	(1,958.5)	(1,772.6)	(400.4)		(624.9)	(371.4)	(375.9)	(18
Credit cooperatives	835.8	696.8	224.9 2)		175.0	136.1	160.8	139
Industrial credit cooperatives	(623.5)	(531.1)	(167.8)2)	'	(143.2)	(96.3)	(123.8)	(92
Agricultural credit cooperatives	(212.3)	(165.7)	(57.1) ²)		(31.8)	(39.8)	(37.0)	(46
Instalment credit institutions	2,341.7	2,341.4	1,425.5	913.8	_	_	2.1	
Other groups of banks 1)	0.7	0.6	_		0.0	0.1	0.5	(
Total	6,378.4 ²)	5,905.6	2,292.3	913.8	1,473.5	648.6	577.4	472
•			III. Increase (+) or decrease	(—) during fir	st quarter 1963	1	
Commercial banks	+ 4.9 4)	+ 7.6	— 6.4		- 14.3	+ 32.5	— 4.2	- 2
Big banks	(+ 8.6)4)	(+ 9.5)	(- 1.1)		(— 11.6)	(+ 24.9)	(- 2.7)	(c
State, regional and local banks Private bankers	(- 3.4)	(- 1.1)	(- 4.4)	• • •	(- 1.7)	(+ 6.6)	(1.6)	(- 2
Specialised commercial banks	(— 0.4) (+ 0.1)	(— 0.7) (— 0.1)	(— 0.5) (— 0.4)		(— 0.9) (— 0.1)	(+ 0.6) (+ 0.4)	(+ 0.1)	(+ 0
Central giro institutions and savings banks	+ 51.8	+ 39.9	- 4.2		— 6.3	+ 30.2	+ 20.3	+ 11
Central giro institutions	(- 5.8)	(- 6.1)	(- 6.3)		(-)	(- 0.2)	(+ 0.4)	(+ c
Savings banks	(+ 57.6)	(+ 46.0)	(+ 2.1)		(- 6.3)	(+ 30.4)	(+ 19.9)	(+ 11
Credit cooperatives	+ 13.7	+ 7.7	+ 3.6 ²)		+ 0.6	+ 6.0	— 2.5	+ 6
Industrial credit cooperatives	(1.7)	(- 5.5)	(- 2.4)2)		(1.9)	(+ 6.0)	(7.2)	(+ :
Agricultural credit cooperatives Instalment credit institutions	(+ 15.4)	(+ 13.2)	(+ 6.0)²)	20.1	(+ 2.5)	(-)	(+ 4.7)	(+ :
Other groups of banks 1)	— 64.9 —	64.6 0.1	- 34.7	— 30.1		_	+ 0.2	+ 0
	-		<u> </u>			<u> </u>	- 0.1	
Total	+ 5.5 4)					1	1	+ 14

^{*)} Details may not add to totals because of rounding. — *) Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — *) Including credits granted by credit cooperatives to finance dealers' purchase credits . — *) Including increase by approximately DM 21 million due to statistical reasons. — *) After elimination of statistical increase by roughly DM 21 million.

credit did not differ greatly as between the two groups of banks. At roughly DM 220 million at the end of 1962 the purchase credits¹) were the largest element; they were followed by small personal loans (DM 174 million), by "other instalment loans" to consumers (DM 163 million), by non-instalment loans to consumers (DM 133 million) and by medium-size personal loans (DM 130 million). Since the credit cooperatives are not one of the groups of banks which have worked out a programme of their own for granting medium-size personal loans, the demarcation line between such loans and "other instalment loans" is likely to be more fluid in their case than at other groups of banks.

Movements in Consumer Credits during the First Quarter of 1963

The movements in consumer credits between the first and second collection dates (31 December 1962 and 31 March 1963) at the credit institutions rendering monthly returns will here be discussed only briefly, because the period of observation is too short to throw adequate light on the movement in such credits, and because that period covers a time when for seasonal reasons - according to observations so far made in the case of purchase credits and small personal loans the said movements are only small. In addition certain credit institutions may have made, as compared with the first return for the consumer credit statistics, adjustments which they did not notify and which therefore could not be eliminated, so that the changes in the figures will presumably not fully reflect the current movements.

According to the figures of the monthly reporting credit institutions the consumer credits at the end of March 1963 totalled DM 6,378 million; they were thus DM 27 million above their level at the end of December 1962. If allowance is made for the fact that one bank additionally included in the return for March DM 21 million of non-instalment loans to consumers, it becomes clear that new business and repayments roughly equalled each other in the first quarter of 1963. With practically no change in the total amount of consumer credits, however, certain shifts were to be observed in its composition. Thus, against decreases by DM 72 million in the purchase credits (including those granted "over the counter" by instalment credit institutions) and by DM 20 million in the small personal loans there were rises by almost DM 70 million in the medium-size personal loans and by DM 14 million in the "other instalment loans" to consumers. The causes in detail cannot be determined on the basis of the data available. Still, it is noticeable that such shifts occurred in greater or lesser degree at all the groups of banks concerned; it was thus evidently a general trend, and not an isolated movement or — for instance - large transfers of items previously shown under other heads. As to details it appears that the total outstanding purchase credits and small personal loans decreased in the first quarter of 1963 at nearly all groups of banks; only the savings banks showed a slight increase in purchase credits, while the agricultural credit cooperatives showed rises in both purchase credits and small personal loans. The rise in mediumsize personal loans to consumers is mainly due, as the table shows, to the expansion at the savings banks and the big banks.

APPENDIX ON METHODS

Part 1: Elucidations and Definitions Regarding the New Consumer Credit Statistics

With a view to indicating more clearly the definition of individual items in the consumer credit statistics the Notice Concerning Consumer Credit Statistics, which was sent to credit institutions for the reporting dates from the end of June 1963 onwards, is reprinted below in slightly abbreviated form. By comparison with the original instructions the Notice has been somewhat amended; credit institutions are now asked so far as possible to eliminate from the consumer credits those which discernibly do not serve to finance consumption, and to show separately the credits granted to self-employed persons for consump-

tion purposes. Many enquiries by the reporting credit institutions as at the first two return dates had in fact shown that a number of banks know the nature of the goods financed, and that they rightly feel misgivings about omitting possible refinements of the statistics merely because these cannot be made by the other banks. In the figures which are elucidated in the present study such refinements have not yet been taken into account; they may however be of some importance, for the first time, in the returns for consumer credit statistics as at the end of June. The possibly resulting impairment of the evidential value attaching to the figures showing changes, which impairment has to be accepted for the sake of improving the statistics, would however seem to be only immaterial.

¹⁾ In the case of the credit cooperatives, for the reasons mentioned under IV (1) in Part 2 of the Appendix on Methods, the credits granted by them to finance dealers' and producers' purchase credit transactions are by way of exception also classed among the purchase credits to consumers.

Notice Concerning Consumer Credit Statistics (Excerpt)

I. Subject of the Enquiry

(1) As loans to consumers there are to be reported, until further notice, credits to economically dependent persons, that is to workers, employees, officials and recipients of social insurance and retirement pensions.

Not to be reported as consumer credits are: loans for housing within the meaning of Article 2 of the Second Housing Law. On the other hand loans to consumers for repairing and modernising dwellings and dwellinghouses mainly used by the owners themselves, as well as loans to cover tenants' payment of contributions towards building costs, of rents paid in advance and the like are to be included in the consumer credit statistics.

Elimination of other loans to consumers which do not serve to finance consumption is until further notice not to be obligatory. Where however credit institutions are as a result of their accounting organisation already able to eliminate such loans (for instance loans for the liquidation of estates, loans to finance securities, loans for repair of rented houses, loans to cover participation in the forming of a trading company, loans to provide working funds for a family business), this will be greatly welcomed. To assist decision as to whether a loan is a consumer credit or not, the nature of the security for it can in cases of doubt be used for guidance.

(2) Loans to economically independent persons such as those engaged in liberal professions, traders and manufacturers, farmers and others are not to be included in the loans to consumers, since it is assumed that for the most part they serve purposes of gainful activity. Ascertainment of any loans granted to these occupational groups in order to finance consumption is until further notice not obligatory. If however credit institutions are already able to do so they are asked to show the amounts in the information item "Loans granted to traders and manufacturers, persons engaged in liberal professions, farmers and the like, for consumption purposes", but not to include them in the loans to consumers.

So as to create the precondition for careful ascertainment of the statistical data it is recommended that credit institutions shall specially distinguish the accounts of customers who belong to the category of economically dependent persons (see above).

II. Types of Consumer Credits

1 Instalment Loans to Consumers

Here all short and medium-term loans to consumers which are repayable in equal instalments at regular intervals are to be shown.

10 Purchase Credits in "B" and "C" Business to Consumers (excluding 11)

With the exception of the loans by instalment credit institutions mentioned in 11 there are to be shown here all instalment loans to consumers, granted in order to finance instalment transactions, for which the charge can be at the maximum rates laid down in the Bank Supervisory Authorities' Orders concerning Rates Charged for Lending by Instalment Financing Institutions, dated 5 November 1959, and for Other Credit Institutions' Lending in connection with Purchase Credit Financing Business, dated 25 June 1959, that is the instalment credit institutions' "B" and "C" business with consumers (as to "A" business see 11), the savings banks' purchase-financing loans and the comparable credits granted to consumers by the other groups of banks. Also included under this head are instalment loans which are granted to consumers by the reporting credit institution through the intermediary of traders and producers. On the other hand loans granted to traders and producers so as to provide funds for financing purchase credits are not to be included.

11 For Instalment Credit Institutions only

Cash Advances to Consumers and Loans to Consumers in the course of "A" Business (Over-the-counter Business)

Instalment credit institutions are to include here the following loans granted in the course of so-called over-the-counter business:

- (1) Instalment loans to consumers where the countervalue is paid out (transferred) to the borrower, or where the countervalue is paid out (transferred) to a third party without contractual relationships existing between the reporting institution and that third party (trader, producer).
- (2) Loans to consumers in the course of "A" business (cheque system).

12 Small Personal Loans within the Meaning of the Bank Supervisory Authorities' Order of 22 December 1958

Under this head there are to be shown all loans which correspond to the following definition given by the Bank Supervisory Authorities in the "Order concerning the Costs of Small Personal Loans carrying a Liability for Regular Repayment" of 22 December 1958, and for which the charge can at the most be on the terms laid down in that Order:

"Small personal loans within the meaning of this Order are loans which in the individual case do not exceed DM 2,000, and which are to be repaid in equal instalments within a period of not less than 6 and not more than 24 months."

Elimination of any small personal loans to economically independent persons is until further notice not required.

13 Medium-size Personal Loans to Consumers

Here there are to be shown those medium-term instalment loans to consumers which are granted within the framework of various banking groups' lending programmes running under the name of "Anschaffungsdarlehen". Their chief features are:

- (1) the amount, and possibly also the period to maturity, exceed the limits laid down for "small personal loans",
- (2) the charge for them can at the most be at the rates laid down in the Debtor Interest Rate Agreement,
- (3) their countervalue, unlike that in the case of purchase credits in "B" and "C" business, is paid out (transferred) to the borrower or paid out (transferred) to a third party without contractual relationships existing between the reporting institution and that third party (trader, producer).

14 Other Instalment Loans to Consumers

In this item there are to be included any instalment loans to consumers which cannot be assigned to Items 10 to 13, for instance small personal loans which do not correspond to the definition given by the Bank Supervisory Authorities inasmuch as they run for a period longer than 24 months.

2 Non-instalment Loans to Consumers

Here there are to be shown all loans to consumers which are not repayable in instalments, for instance

- (1) short and medium-term loans to consumers which are repayable in one amount,
- (2) availment of credit lines opened, and unagreed overdrawings on current accounts of consumers, especially on wage, salary and pension accounts belonging to customers of the reporting credit institution.
- The ascertainment of debit balances on wage and salary accounts is until further notice not obligatory. Where however separated groups of accounts are already conducted, banks are requested to fill in the item.

For Information (indication desired, but not essential)

Loans to Traders and Manufacturers, Persons Engaged in Liberal Professions, Farmers and the Like, for Purposes of Consumption Here there are to be shown loans which are granted to economically independent persons for purposes of consumption.

Part 2: Excursus Concerning Rearrangement of the Monthly Banking Statistics for Special Forms of Credit and Special Lending Programmes

On the occasion of introducing the quarterly consumer credit statistics the previous indications given about purchase credits and small personal loans in the monthly banking statistics (published under the heading "Instalment Credit and Small Loans") were partly amended, and supplemented by the addition of monthly statistics about medium-size personal loans. In the following paragraphs the most important elements in this revision will be explained; the series of figures will be currently published in the Statistical Section of the Monthly Reports from July 1963 onwards

I. Purchase Credits

(1) Purchase credits of all groups of banks

Whereas credit institutions in their monthly returns concerning the amount of outstanding purchase credits previously indicated only as an aggregate amount the loans granted to purchasers, traders and producers in order to finance instalment transactions, a distinction is now made between:

- (a) purchase credits in "B" and "C" business to purchasers: that is to say all loans, granted to economically independent and dependent persons to finance instalment transactions, which are repayable at regular intervals and for which the charge can be at the maximum rates laid down in the Bank Supervisory Authorities' orders concerning rates charged in credit institutions' purchasefinancing business, the said loans to include those which are granted to the purchasers by the reporting institution through the intermediary of traders and producers;
- (b) loans to traders and producers in order to provide funds for financing purchase credits; that is to say loans which are granted by banks, against assignment of all claims and securities arising from the purchase credit contracts concluded between seller and buyer, without direct credit relationships existing between the credit institution and the purchaser, but on the other hand not general credits which are granted to traders and the like in order to provide working funds and which are secured only in part or

In that connection the classification into short and mediumterm loans will be governed, as it generally is in the

inter alia also by instalment bills.

banking statistics, by the originally agreed period to maturity and not by the period remaining to maturity at the return date. Likewise in conformity with the general principles for showing items in the monthly banking statistics, any credits granted by discount of bills are to be shown in principle, that is without regard to the period to maturity, among short-term lending. Since in purchase credit business on a bill basis several bills are as a rule issued in connection with any individual financing, frequently purchase credits which according to the duration of the underlying transaction are in fact medium-term have to be shown among the short-term credits. It is therefore impossible, as it has been hitherto, to draw any far-reaching conclusions from the indications in the monthly banking statistics about the duration of purchase loans. For these reasons in the new tables in the Statistical Section of these Reports there will continue to be no classifying of purchase credits according to their duration.

(2) Purchase credits of institutions specialising in instalment credit business

By way of addition to the further breakdown, indicated in (1), of the purchase credits granted by banks and/or of their loans granted to finance dealers' purchase credit transactions the institutions specialising in instalment credit business (that is the institutions comprised in the instalment credit institutions' group) will report in connection with the monthly banking statistics their "cash advances and credits granted in the course of 'A' business (over-thecounter business"). Moreover the quarterly return by instalment credit institutions showing their newly granted purchase credits (turnover statistics) will be supplemented. The list of objects for purchase credits will be extended by adding two new types of business, namely loans to cover payment for services and loans to cover the procurement and fitting of housing accommodation; the relevant loans were previously among the loans for "other" purposes. Furthermore in connection with the loans for purchase of passenger cars a distinction will be made between purchases for personal and for commercial purposes. In the case of cash advances the reporting institutions when ascertaining the purposes will go by the purchasers' indications, which need not always agree with the ultimate object.

II. Small Personal Loans

From 31 December 1962 onwards small personal loans are deemed to comprise only those loans which correspond to the

definition given in the Bank Supervisory Authorities' Order of 22 December 1958 (as to this see II. 12 in the Notice Concerning Consumer Credit Statistics). The subsequent explanations in IV. 2 contain some indications regarding the consequent break in the continuity of the monthly statistics.

III. Medium-size Personal Loans

From 31 December 1962 onwards the total amount of mediumsize personal loans granted by banks will be separately recorded and included in the monthly statistics concerning special forms of credit and special lending programmes. Medium-size personal loans are deemed to comprise the loans granted under the name of "Anschaffungsdarlehen" within the framework of current lending programmes; their chief features are set forth under II. 13 in the Notice Concerning Consumer Credit Statistics. In the monthly statistics, as already mentioned, all medium-size personal loans (to consumers and nonconsumers in the meaning of the statistics) are shown.

IV. The New Figures

The above-described rearrangement of the special data for the monthly banking statistics concerning purchase credits and small personal loans means that the new series differ from those previously in use, and that no precise link between them is possible. As the table shows, however, at least in the

category of the purchase credits the differences are not very material. The new total for the end of December 1962 in the case of purchase credits (including loans to traders and producers for financing the purchase credits granted by them) is DM 5,873 million as against DM 5,742 million at the end of November 1962.

Yet the first enquiry has clearly shown that a substantial amount — on an overall average roughly 15 to 16 per cent — of the outstanding purchase credits granted by banks and specialised institutions represents credits granted to traders and producers in order to finance lending by them. The purchase credits to purchasers amounted at the end of 1962 to DM 4,963 million; two-thirds of this amount, namely DM 3,278 million, represented loans to consumers. The proportion of consumer credits was thus even smaller in the case of purchase credits to purchasers than in that of the medium-size personal loans. In the case of these latter the consumer credits accounted for roughly three-quarters of the total.

In other respects the following may be observed regarding the figures in the table below:

(1) The loans granted by credit cooperatives to traders and producers are quite large in comparison with those so granted by the other groups of banks. The reason is that in order to escape disadvantages in respect of taxation the credit cooperatives grant loans only to members, and

Rearrangement and Extension of the Monthly Statistics on Purchase Credits and Small Personal Loans
Millions of DM*)

	Purchase c	redits to purd producers fo	nasers, and loan or financing pur	ns granted to d chase credits	lealers and	Sma	all personal lo	ans	
			New definition on 31 Decemb	 ;				Increase (+)	Medium- size
Group of banks	Former definition:		among	which:	Increase (+)	definition;	New definition;	crease (—)	personal loans in Decem-
Group of banks	position on 30 Novem- ber 1962, total	Total	"Over-the-counter business" of instalment credit institutions 2)	Credits granted to dealers and producers to finance purchase credits	crease (—) in December 1962 including statistical changes	position on 31 October 1962, total	position on 31 Decem- ber 1962, total	ber and December 1962 including statistical changes	ber 1962 (date of fir ascertain- ment)
Commercial banks among which:	630.5	576.4	••	296.4	— 54.1	720.7	686.1	— 34.6	117.7
Big banks State, regional and	(203.1)	(132.9)	•••	(109.9)	(70.2)	(580.7)	(562.8)	(- 17.9)	(79.3
local banks	(361.2)	(375.7)		(167.7)	(+ 14.5)	(120.0)	(104.1)	(- 15.9)	(34.6
Private bankers	(54.4)	(53.8)		(15.8)	(— 0.6)	(18.3)	(17.5)	(0.8)	(2.6
Central giro institutions and				l		•		ĺ	
savings banks	950.9	962.2	1	167.6	+ 11.3	727.0	639.8	- 87.2	496.8
Central giro institutions	(176.0)	(183.9)	•••	(33.3)	(+ 7.9)	(3.2)	(3.5)	(+ 0.3)	(5.3
Savings banks	(774.9)	(778.3)	•••	(134.3)	(+ 3.4)	(723.8)	(636.3)	(87.5)	(491.5
Credit cooperatives Industrial credit	220.4	252.2	••	171.9 4)	+ 31.8	238.8	176.8	62.0	152.5
cooperatives Agricultural credit	(177.6)	(196.9)	•••	(137.4) ⁴)	(+ 19.3)	(204.2)	(145.5)	(58.7)	(103.4
cooperatives	(42.8)	(55.3)		(34.5)4)	(+ 12.5)	(34.6)	(31.3)	(3.3)	(49.1
Instalment credit institutions	3,923.6	4,065.7	1,039.9	272.8	+142.1	_	_		_
Other groups of banks 1)	16.4	16.4		1.0	_	0.0	0.0	_	0.3
All groups of banks	5,741.6	5,872.9	1.039.9	909.7	+131.3	1,686.5	1,502.8	-183.7	767.3
			Note: Con	sumer credit o	ontained in t	he above over	all figures.		
Millions of DM		3,278.0	943.9				••		579.8
per cent		55.8 ⁸)	90.8						75.6

^{*)} Details may not add to totals because of rounding. — 1) Central institutions of credit cooperatives, private and public mortgage banks and credit institutions with special functions. — 2) I.e., cash advances and loans granted in "A" business. — 3) The ratio is roughly 64 per cent if (except in the case of the credit cooperatives) the loans — contained in the above figure — granted to dealers and producers for financing their purchase credits are left out of account. — 4) These credits to dealers and producers are included — by way of contrast to the other banking groups — in the consumer credit statistics; cf. the notes in the text under IV (1).

therefore in conducting their purchase credit business prefer the interposing of traders all of whom are among their members. Although in the majority of cases it is accordingly not the purchasers who appear as borrowers from credit cooperatives, the processing of the purchase credits is entirely in the hands of these latter. In practice these credits do not greatly differ from the "direct loans" granted to purchasers by the other banking groups, so that in the evaluating tables the loans granted by credit cooperatives "to finance lending" in respect of purchase credit transactions are considered to be loans to purchasers, that is, are ranked en bloc among the consumer credits. Further breakdown of the loans in question is not statistically possible at the moment; for the most part, however, they would seem to be loans to consumers. On the other hand the "direct" purchase credits of the credit cooperatives, like those of the other groups of banks, are broken down as between loans to consumers and other

(2) The fact that total small personal loans were shown at the end of December at a level lower by DM 184 million than at the end of October 1962 would seem to be exclusively due to the narrowing, already explained, of their definition. Between the end of October 1961 and the end of December 1961 the small personal loans, on the old definition, had risen by about DM 50 million; presumably their rise continued in the corresponding months of last year, although owing to the stronger competition of medium-size personal loans it perhaps no longer did so at the same rate. The statistically induced difference cannot be expressed in terms of amount; still, individual observations have shown that some of the small personal loans eliminated because of the change in definition are now shown among the medium-size personal loans. The greater part would seem, however, to have been reflected in the consumer credit statistics item "Other instalment loans"; in the foregoing table this part is accordingly no longer included.

The Federal Republic's Balance of Payments in 1962

Overall Balance and Regional Movements

Following on the provisional indications given in the Monthly Reports for January and March 1963, and in the Report of the Bundesbank for the Year 1962, the Federal Republic of Germany's final balance of payments for the year 1962 is now presented. The appended tables contain a detailed breakdown of the overall balance, itemised for the period since 1950, and data concerning the balance of payments in relation to the most important groups of countries, as well as to the United Kingdom and to the United States, for the years 1959 to 1962.

Main Trends

The overall balance of payments for the year 1962, fully described already in the Monthly Report for January 1963 and in the Report for the Year 1962, may be summarised as follows:

- (1) As the result of decreased trade surpluses, growing deficits on services, and increased transfer payments (unilateral transfers) the balance of current items showed for the first time since 1950 a deficit (of DM 1.5 billion).
- (2) After the substantial 1961 capital exports, largely due to special transactions, there was a surplus on capital movements in 1962, although at DM 0.6 billion it fell considerably short of that, amounting to DM 1.7 billion, for 1960.
- (3) The "basic balance" in which the balance of current items is combined with that of the ordinary long-term capital movements showed a deficit, as did the balance of current items alone, whereas in all previous years since 1950 there had been surpluses.
- (4) In 1962, like the preceding year, the total statistically recorded transactions in goods, services, transfer payments and capital showed a deficit, although owing to the absence of special transactions this declined from DM 2.2 billion to about DM 950 million.
- (5) The decrease of the central monetary reserves was consequently smaller in 1962 than in 1961. In both years it fell short of the deficit on the balance of total transactions, because the "residual item" in the balance of payments yielded a surplus. The difference DM 233 million in 1961 and DM 400 million in 1962 was however only small in comparison to 1960 when there had been partly speculative, statistically unrecorded capital movements.

The movements in relation to individual groups of countries1) showed in the most important categories the same tendencies as the overall balance: in many respects however there were considerable divergences in regard both to the direction and to the extent of the changes. The deterioration in the balance of payments on current account was most marked in relation to the non-European developing countries, where it amounted to DM 1.7 billion. Secondly to be mentioned are the E.F.T.A. countries, in respect of which the deterioration amounted to about DM 1.2 billion, and thirdly the E.E.C. countries, where it reached some DM 1 billion. As against this the deterioration in transactions with the non-European industrial countries (by DM 460 million, of which the United States accounted for DM 360 million) and with the Eastern Bloc countries (by DM 250 million) remained within relatively narrow limits.

In capital transactions the changes were especially marked where in the previous year special transactions (in particular prepayments of debt) had been of great importance, that is in relation to the United States (and, strongly influenced thereby, to the group of non-European industrial countries), as well as to the United Kingdom (and hence to the E.F.T.A. countries as a whole), and also in relation to the international organisations, which in 1961 owing to the aid given by the International Monetary Fund to the United Kingdom plus the Bundesbank's granting of credit to the International Bank for Reconstruction and Development had received large affluxes of funds from the Federal Republic, whereas in 1962 a surplus was achieved mainly due to the United Kingdom's repayments through the I.M.F.

Even apart from the special transactions, however, there were some substantial changes in capital movements. Altogether these showed a small surplus in the

¹⁾ The allocation of individual countries to the groups of countries is shown in the list on page 30.

Table 1: Consolidated Results of the Balance of Payments¹) in billions of DM

•		Α.	Balance	of total ti	ransaction	s (goods,	services, t	ransfer pa	yments ar	ıd capital	movemen	ts)	B. Uniden-	
		Ва	lance of c	urrent iter	ns	1	Balance of	capital tr	ansactions	3			tified dif- ference	C. Net
							capital ctions		cial ections		Net balance	Note:	between net move- ment	move- ment of gol and ex
Groups of countries	Year	Balance of trade (on f.o.b. basis)	Balance of services	Balance of trans- fer pay- ments	Net balance of current items	Long- term	Short- term	Long- term	Short- term	Net capital trans- actions	of total trans- actions	Net basic balance 2)	of gold and ex- change and net balance of total trans- actions	chang (sur- plus: - deficit +)
													2.27	+ 2.3
All countries	1959	+ 7.75	0.77	- 2.87	+ 4.11	- 2.62	- 2.19 + 2.12	- 2.82 - 0.10	+ 1.39 - 0.17	- 6.24 + 1.71	- 2.13 + 6.31	+ 1.49	- 0.07 + 1.70	— 8.
	1960	+ 8.58	- 1.13	2.85	+ 4.60	- 0.14	+ 0.39	4.01	- 0.17 - 1.32	— 5.21	2.16	+ 2.78	+ 0.23	+ 1.5
	1961 1962	+ 9.80 + 6.87	- 3.30 - 4.67	- 3.45 - 3.75	+ 3.05 1.55	- 0.27 + 0.17	- 0.05	4.01	+ 0.48	+ 0.60	- 0.95	- 1.38	+ 0.40	+ o.
E.E.C. countries (without	1959	+ 0.78	1.23	— 0.95	— 1.40	- 0.72	+ 0.13	_ 0.00	_	→ 0.59	- 1.99	2.13	+ 0.46	+ 1.
associated countries and	1960	+ 0.86	- 1.76	- 0.73	- 1.63	+ 0.53	+ 0.93	_	_	+ 1.46	- 0.17	1.10	+ 0.85	— 0.
territories) 4)	1961	+ 1.71	- 2.31	1.21	1.81	+ 0.14	+ 0.05	- 0.02	_	+ 0.17	- 1.64	- 1.67	+ 0.80	+ 0.
	1962	+ 1.68	- 3.22	— 1.30	- 2.84	+ 0.67	0.51	_	_	+ 0.16	- 2.68	- 2.17	+ 0.23	+ 2.
E.F.T.A. countries	1959	+ 1.90	- 1.41	- 0.58	0.09	0.54	- 0.52	_ 0.27		— 1.33	- 1.42	— 0.63	+ 0.37	+ 1.
(without associated	1960	+ 2.41	1.45	- 0.49	+ 0.47	+ 0.31	+ 0.54	-	-	+ 0.85	+ 1.32	+ 0.78	+ 1.57	2.
countries and overseas	1961	+ 2.87	2.14	- 0.36	+ 0.37	+ 0.40	+ 0.80	— 0.76		+ 0.44	+ 0.81 - 1.44	+ 0.77 0.84	+ 0.07	— o.
territories)	1962	+ 2.23	2.63	0.45	- 0.85	+ 0.01	- 0.60	-	_	0.59	- 1.44	0.84	7 0.67	+ 0.
Remaining European	1959	+ 0.95	0.13	— 0.02	+ 0.80	- 0.24	+ 0.06	—	_	- 0.18	+ 0.62	+ 0.56	+ 0.01	0.
countries (without	1960	+ 1.14	- 0.16	- 0.04	+ 0.94	- 0.30	- 0.12			- 0.42	+ 0.52	+ 0.64	+ 0.11	- 0.
Eastern Bloc countries)	1961	+ 1.25	0.35	0.11	+ 0.79	0.43	+ 0.20	_		- 0.23	+ 0.56	+ 0.36	1	ľ
• • •	1962	+ 1.41	- 0.53	0.06	+ 0.82	- 0.21	+ 0.03	-	_	— 0.18	+ 0.64	+ 0.61	- 0.15	- 0.
among which:		1	0.15	- 0.02	+ 0.44	- 0.23	+ 0.05	_		_ 0.18	+ 0.26	+ 0.21	+ 0.12	_ o.
Developing countries	1959 1960	+ 0.61	- 0.15 - 0.19	- 0.02 - 0.03	+ 0.44	- 0.28	- 0.09	=		— 0.13 — 0.37	+ 0.07		+ 0.18	
	1961	+ 0.79	- 0.19	- 0.10	+ 0.32	- 0.37	+ 0.19		_	0.18	+ 0.14	- 0.05	- 0.06	1
	1962	+ 0.87	- 0.54	- 0.06	+ 0.27	- 0.17	+ 0.09	-	_	0.08	+ 0.19	+ 0.10	- 0.02	— 0.
Eastern Bloc countries in	1959	+ 0.39	+ 0.02	- 0.01	 + 0.40	_ 0.00	+ 0.03			+ 0.03	+ 0.43	+ 0.41	- 0.39	_ o.
Europe and Asia	1960	+ 0.61	+ 0.00	- 0.01	+ 0.60	0.00	- 0.02			0.02	+ 0.58	+ 0.60	1	+ o.
	1961	+ 0.28	+ 0.01	- 0.01	+ 0.28	+ 0.00	- 0.03		-	0.03	+ 0.25	+ 0.28		+ 0.
	1962	+ 0.07	- 0.01	0.02	+ 0.04	- 0.00	- 0.00	_	_	- 0.00	+ 0.04	+ 0.04	- 0.57	+ o.
Non-European	1959	_ 0.51	+ 2.17	_ 0.46	+ 1.20	- 0.22	- 2.24	— 0.63	-	- 3.09	- 1.89	+ 0.98	+ 0.38	+ 1.
industrial countries	1960	- 1.50	+ 2.50	- 0.52	+ 0.48	+ 0.03	+ 0.71	-	-	+ 0.74	+ 1.22	+ 0.51		
	1961	1.83	+ 1.73	- 0.65	- 0.75	+ 0.31	- 0.53	- 2.35	_	- 2.57 + 1.36	+ 0.15	- 0.44	+ 2.00	1
	1962	2.57	+ 2.08	- 0.72	- 1.21	+ 0.39	+ 0.97	_	_	+ 1.36	7 0.15	- 0.82	1.17	- 1.
Non-European	1959	+ 4.24	- 0.31	- 0.79	+ 3.14	- 0.43	+ 0.17	_		- 0.26	1	1	- 0.90	
developing countries	1960	+ 5.06	- 0.34	0.93	+ 3.79	— 0.66	+ 0.03		-	0.63	+ 3.16	1	- 1.16	
	1961 1962	+ 5.52 + 4.05	- 0.32 - 0.47	- 0.97 - 1.06	+ 4.23	- 0.73 - 0.63	- 0.04 - 0.04	_	_	- 0.77 - 0.67	+ 3.46 + 1.85	+ 3.50 + 1.89	- 1.96 - 0.95	
	1					İ								
International organisations 5)	1959	-	+ 0.12	0.06 0.13	+ 0.06	- 0.47 - 0.05	+ 0.18	- 1.92 - 0.10	+ 1.39 - 0.17	- 0.82 - 0.27	- 0.76 - 0.32	- 0.41 - 0.10	_	+ 0.
organisations -)	1960 1961	_	+ 0.08	- 0.13 - 0.14	- 0.05 - 0.06	+ 0.04	- 0.06	- 0.10		- 2.22	4	- 0.02		+ 2,
	1961	_	+ 0.08	- 0.14	1	- 0.04	1	0.00	+ 0.48		+ 0.49	- 0.09		- 0.
Supplementary data:														
United Kingdom 6)	1959	1.73	+ 0.12	_ 0.43	2.04	0.03	0.54	0.27		0.84	2.88	2.07	+ 1.10	+ 1
	1960	- 2.01	+ 0.30	- 0.15 - 0.28	1.99	- 0.02	+ 0.28	_	-	+ 0.26	_ 1.73	2.01	+ 1.38	+ 0.
	1961	_ 1.98	+ 0.22	- 0.14	- 1.90	+ 0.11	+ 0.74	- 0.75	-	+ 0.10			+ 1.26	
	1962	- 2.67	+ 0.24	- 0.12	- 2.55	+ 0.09	- 0.37	-	_	- 0.28	- 2.83	- 2.46	+ 1.73	+ 1
United States of	1959	_ 1.35	+ 2.18	- 0.36	+ 0.47	0.02	_ 2.23	— 0.63	_	2.88	- 2.41	+ 0.45	1 .	1
America 7)	1960	2.43	+ 2.58	- 0.40	- 0.25	+ 0.08	+ 0.70	-	-	+ 0.78		- 0.17		
rimerica /														
rimerica /	1961	- 2.71 - 3.39	+ 1.79 + 2.18	- 0.49 - 0.56	- 1.41 - 1.77	+ 0.44 + 0.71	- 0.33 + 0.86	2.35	-	- 2.24 + 1.57		- 0.97	+ 2.08	1

¹⁾ Cf. the detailed balance-of-payments statement on pages 22 to 29. Differences from those tabulations are due to rounding. — 2) Balance of current items and of long-term capital transactions (except special transactions). — 3) For 1961 disregarding the decrease by DM 1.42 billion in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 4) Including international organisations belonging to E.E.C., as well as EURATOM and E.C.S.C. — 5) Excluding the international organisations comprised under E.E.C. countries. — 6) Without overseas territories. — 7) Including dependencies.

last two years, of about DM 120 million each year. With the net position on current capital movements almost unchanged in relation to the E.E.C. countries, to the "remaining European countries", to the non-European developing countries and to the international organisations, there were material changes in relation to the E.F.T.A. countries and to the industrial countries outside Europe. In the case of the E.F.T.A. countries the large surplus of DM 1.2 billion in 1961 gave place to a deficit. In transactions with the non-European industrial countries, on the other hand, there was a surplus last year instead of the deficit which had arisen during 1961. In both cases the change was mainly confined to one country of the group in question, namely to the United Kingdom and the United States respectively.

In the same way as every year the transactions with individual groups of countries and with individual countries showed very large differences between the net balance of total transactions and the net foreign exchange movement, although for all countries together this difference amounted to only DM 400 million as against about DM 230 million in the previous year. One reason is that in the case of the regional balances of payments, unlike the overall balance, the net foreign exchange movement is not identical with the alteration of the central monetary reserves. Since the payment transactions between two countries are frequently effected not in the currency of either but in that of a third country - mostly in U.S. dollars or sterling — the "multilateral payments"1) must be taken into account for ascertainment of the regional foreign exchange movements. Knowledge of these payments is however in some cases defective. There is the further point that the transactions not recorded in the balance of payments (and any errors and omissions), which largely offset each other in the overall balance, appear in more marked form in the regional balances of payments.

In view of the great importance attaching to the U.S. dollar and to sterling for international payments this net residual item is particularly large in relation to the United States and the United Kingdom. In recent years there has always been a surplus, which means that the net foreign exchange movement in relation to these two countries was regularly more favourable than the balance of total transactions. On the other hand the residual item in the case of the non-European developing countries was constantly in deficit, which means that in relation to that group of countries the

surplus on the foreign exchange movement fell short of that on the balance of total transactions. Last year however these divergences in general became smaller.

E.E.C. Countries

The deficit on total transactions with the Federal Republic's partners in the European Economic Community¹) grew in 1962 to nearly DM 2.7 billion as against something over DM 1.6 billion in the previous year and only DM 170 million in 1960. On current items the deficit rose by DM 1 billion to the level of DM 2.8 billion, whereas in each of the two preceding years it had increased by roughly DM 200 million. On the other hand the balance of capital transactions in 1962, like the previous year, showed a surplus of about DM 160 million.

As to details, the deficit on goods and services rose from not quite DM 600 million in 1961 to just over DM 1.5 billion in 1962. At the same time the turnovers greatly expanded, rising from DM 39.2 billion in 1961 to DM 44.8 billion in 1962; the growth, at 14 per cent, was roughly twice as great as in relation to all the remaining countries (since 1958, the year when the E.E.C. Treaty came into force, they have risen by 83 per cent as compared with 41 per cent in transactions with non-E.E.C. countries). It is especially the excess of expenditure on services which has grown, while at DM 1.7 billion the trade surplus fell only a little short of the previous year's level. By comparison with the preceding year both imports and exports rose much faster than the total exports and imports of the Federal Republic, so that the E.E.C. countries' proportion of imports went up from 35.6 to 36.1 per cent, and that of exports from 32.3 to 34.7 per cent. The trade in finished goods and the imports of foodstuffs, in particular, considerably increased.

The deterioration on services — the deficit rose by DM 900 million to the level of DM 3.2 billion — was chiefly due to the increase in the expenditure of German travellers in E.E.C. countries, above all in Italy. In addition the greater use of foreign transport services, and the rise of investment income payments as well as of remittances by foreign workers, were an important factor.

On transfer payments the deficit grew to DM 1.3 billion in 1962 against DM 1.2 billion in the previous year. In that connection the Federal Republic's contribution to the Development Fund of the European Economic Community, at DM 308 million, was nearly twice as great as in 1961, while at roughly DM 720

¹⁾ Full particulars of these can be seen in the table "Movement of Gold and Exchange" appended to this article (pages 48/49).

¹⁾ Excluding associated countries and territories.

Table 2: Turnover in Goods and Services

	1959		1960		1961		196	2
Groups of countries	DM mn	р. с.	DM mn	р. с.	DM mn	p. c.	DM mn	p. c.
All countries	100,111	100.0	117,050	100.0	124,000	100.0	135,244	100.0
European countries (without Eastern Bloc countries)	63,399	63.3	75,515	64.5	82,897	66.9	91,466	67.6
E.E.C. countries (without associated countries and territories)1)	29,035	29.0	35,125	30.0	39,232	31.6	44,823	33.:
E.F.T.A. countries (without associated countries and overseas territories) Remaining countries	29,669 4,695	29.6 4.7	34,964 5,426	29.9	37,386 6,279	30.2 5.1	39,881 6,762	29.
among which: Developing countries	(3,274)	(3.3)	(3,640)	(3.1)	(4,215)	(3.4)	(4,666)	(3.
Eastern Bloc countries in Europe and Asia	3,554	3,6	4,134	3.5	3,906	3.1	4,100	3.
Non-European industrial countries	19,868	19.9	22,498	19.2	22,214	17.9	24,632	18.
Non-European developing countries	13,162	13.1	14,815	12.7	14,890	12.0	14,920	11.
International organisations 2)	128	0.1	88	0.1	93	0.1	126	0.

¹⁾ Including international organisations belonging to E.E.C., as well as EURATOM and E.C.S.C. — 2) Excluding the international organisations comprised under E.E.C. countries.

million the indemnification payments were somewhat below their previous year's level.

In 1962, as already mentioned, capital transactions with the E.E.C. countries showed a surplus of about DM 160 million which was equal to that in the previous year, although there were material differences between the long and short-term capital movements. In the long-term category the surplus rose from DM 120 million in 1961 to DM 670 million; apart from the further rise of the surplus on securities transactions this was mainly due to the increased taking of foreign credits and loans by German enterprises, as well as to greater direct investments by non-residents in such enterprises. At the same time there were considerable outflows of funds in short-term capital transactions with the E.E.C. countries, mainly because the banks — after importing DM 150 million of capital in 1961 — effected net capital exports of DM 400 million; repayments of loans previously obtained were the determining cause.

E.F.T.A. Countries

On the balance of total transactions with the countries forming the European Free Trade Association¹) there was in 1962 a deficit of over DM 1.4 billion, whereas in the previous year, despite DM 756 million of advance debt repayments to the United Kingdom, there had been a surplus of DM 800 million. The deterioration in comparison with 1961, by DM 1.2 billion on current items and by DM 1 billion on capital transactions, was considerably greater than in the case of the E.E.C. countries. All three components contributed to the change on current items. Thus the surplus on trade in goods declined by DM 640 million, the deficit on services was up by DM 490 million and

the net expenditure on transfer payments by DM 90 million. In the decrease of the trade surplus to DM 2.2 billion the greater deficit on trade with the United Kingdom — the deficit rose by DM 700 million to DM 2.7 billion — was especially important. Exports to the E.F.T.A. countries increased by only 2.6 per cent in 1962, while imports rose by 8.1 per cent; exports to the United Kingdom alone were actually below their level for the previous year. On the whole the trade with E.F.T.A. countries expanded much more slowly than the Federal Republic's total trade in goods with foreign countries.

With an increase of receipts by DM 270 million and of outgoings by DM 760 million the deficit on service transactions with the E.F.T.A. countries amounted to DM 2.6 billion in 1962 against DM 2.1 billion in 1961. Much as in the case of the E.E.C. countries, it was above all the deficit on travel which grew. Mainly because of increased spending by German tourists in Switzerland and Austria that deficit rose by DM 310 million to the level of DM 1.4 billion. The increase of net outgoings on investment income (by DM 120 million, to DM 610 million) and on transport also contributed towards raising the total deficit.

On capital transactions with E.F.T.A. countries the 1961 surplus of DM 440 million was replaced by a deficit of DM 590 million. This exclusively represented short-term capital outflows due to net exports of money by German banks and to official capital transactions, especially advance payments for defence imports. On long-term capital transactions, which in the previous year had shown a DM 350 million deficit due to the above-mentioned advance repayment of debts arising from British post-war economic aid, there was a small surplus amounting to DM 15 million. Apart from this special transaction the current long-

¹⁾ Excluding associated countries and overseas territories.

term net capital import declined, the chief contributing causes being a DM 150 million credit granted to Portugal and the repayment of direct loans previously obtained.

Remaining European Countries

On transactions with the remaining European countries, which apart from Finland, Iceland and Ireland comprise the developing countries Greece, Spain, Turkey and Yugoslavia, the balance of total transactions showed in 1962 a DM 640 million surplus which exceeded that for 1961 by DM 80 million. This was due partly to a small rise in the surplus on current items, and partly to a somewhat greater decline in the deficit on capital transactions. The slight improvement on current items is entirely explained by a decrease of transfer payments, while on goods and services, which account for some 5 per cent of the Federal Republic's corresponding total turnovers with foreign countries, rising surpluses on goods were offset by increased deficits on services (mainly due to the rise in remittances by Spanish and Greek workers).

Eastern Bloc Countries

On trade and payment transactions with the Eastern Bloc countries in Europe and Asia (they are mainly confined to movements of goods) the surplus showed a further large decline in 1962 after having already decreased by more than one-half in the previous year. The balance of current items amounted in 1962 to only DM 38 million, against DM 285 million in the previous year and DM 605 million in 1960. While exports were on the whole unaltered - they amounted, just as in 1961, to something over DM 1.8 billion — there was a substantial increase of imports. At nearly DM 1.7 billion in 1962 these were greater by 11 per cent than in the previous year, this being mainly due to growth of imports from the Soviet Union and from Roumania. Services (mostly relating to the provision and use of transport facilities) and private maintenance (transfer payments) together yielded a deficit of DM 32 million against DM 3 million in the previous year. The capital movements - they were only small, with short-term lending by German banks and business enterprises prominent among them — were approximately in balance during 1962 after slight deficits in the two previous years.

Non-European Industrial Countries

In recent years the balance of total transactions with the non-European industrial countries, namely Australia, Canada, Japan, New Zealand, the Republic

of South Africa, and the United States of America, has shown relatively wide fluctuations. Thus in 1962 there was the small surplus of DM 155 million. against a DM 3.3 billion deficit in the previous year, a DM 1.2 billion surplus in 1960 and a DM 1.9 billion deficit in 1959. Great importance attached here to certain non-recurring capital payments, as well as to movements in the German banks' foreign exchange position. These greatly outweighed for a time the longer-term trends, which indicate appreciable deterioration in the balance-of-payments position. This applies above all to 1962, when the total balance improved by almost DM 3.5 billion as compared with the previous year even though the deficit on current account continued to increase.

On current items the deficit rose to DM 1.2 billion in 1962 against DM 750 million in the year before, whereas in 1960 and 1959 there had been surpluses of DM 0.5 and 1.2 billion respectively. The most important reason lay in the increased deficit on trade with the United States. As a result of large food imports, greater commercial imports of finished goods and a rise in armament imports the trade deficit with that country rose from DM 2.4 billion in 1960, and DM 2.7 billion in 1961, to almost DM 3.4 billion. Although transactions with the other countries combined in this group continued on balance to yield surpluses on the trade in goods, the deficit in relation to all non-European industrial countries rose from DM 1.5 billion in 1960 and DM 1.8 billion in 1961 to DM 2.6 billion in 1962. Growth was also shown by the charge in respect of transfer payments. The deficit amounted in 1962 to slightly more than DM 720 million, against about DM 640 million in the previous year and DM 525 million in 1960. With indemnification payments little changed at something over half a billion DM, the rise was due to the ceasing of the United States' grants intended for West Berlin. By way of contrast the balance of services, which had deteriorated during 1961 by almost DM 800 million in comparison with the previous year, improved in 1962. The surplus grew by about DM 360 million, rising to DM 2.1 billion, this being mainly due to increased receipts from United States troops stationed in the Federal Republic - although against this, as already mentioned, the trade balance showed increased imports of American armaments. On the remaining services, mainly commercial, the deficit increased to DM 1,110 million as against DM 1,065 million in the previous year and DM 660 million in 1960. The balance of services was in particular burdened by investment income payments (of DM 560 million net) to foreign countries, by use of transport (DM 240 million net) and by expenditure on licences and patents (DM 210 million net). On the incomings side the first place is taken by travel. It showed net receipts amounting to DM 478 million, against DM 520 million in the previous year and DM 571 million in 1960. The decrease of the surplus was largely due to the fact that the net receipts from American tourists were smaller.

The chief reason why the balance of capital transactions with non-European industrial countries (largely determined by the transactions with the United States, or by transactions in U.S. dollars) again showed a surplus in 1962 by contrast with the previous year's large deficit was, as already mentioned, the absence of the special charge entailed in that year by an advance debt repayment of DM 2,348 million. In addition there was an alteration in the foreign exchange position of the banks other than the Bundesbank. According to the statistical data to hand, in 1961 German credit institutions had on balance exported DM 930 million of short-term funds in transactions with that group of countries, especially with the United States; in 1962 on the other hand they repatriated money to the extent of DM 720 million (net). In this connection it must however be taken into account that the changes in the banks' foreign currency short-term assets and liabilities are shown in the balance of capital transactions in relation to those countries in whose currency they are expressed, and not in relation to the countries in which the monies are actually employed or from which they are repatriated. The differences are in some cases substantial, because a large part of the short-term capital transactions with the European countries is effected in U.S. dollars. By contrast with the short-term money movements, the long-term capital transactions (excluding special factors) have hardly changed; in 1962, like the previous year, they yielded a surplus of between DM 300 and 400 million.

Finally, there was an appreciable change also in the balance of payments' residual item, which showed in 1962 a surplus of DM 1.2 billion as compared with DM 2.0 billion in the previous year. There is some evidence that the decrease was due to the calming of the international monetary situation, while in 1961 there had at times been large speculative capital movements, some of which are known to escape statistical recording.

Non-European Developing Countries

In 1962, unlike the preceding years, the surplus on total transactions with non-European developing countries no longer rose but declined. It amounted to something over DM 1.8 billion as compared with DM 3.5 billion in 1961 and DM 3.2 billion in 1960. In almost equal degree the trade surplus decreased, falling from DM 5.1 billion in 1960 and DM 5.5 billion in 1961 to not much more than DM 4 billion in 1962. One reason lay in the vigorous expansion of food imports, especially those of grain. Apart from this the German exports to those countries, especially of the iron and steel producing industry's products, were smaller in 1962 than in the previous year. In view of the decline which was proceeding until the autumn of 1962 in international raw material prices many developing countries evidently found themselves obliged to make appreciable cuts in their imports.

At this point it may be recalled that in our balance-of-payments statements the imports are recorded on the basis of selling countries (where the goods are directly purchased) and the exports on that of buying countries (where the goods are directly sold), these being the so-called "financial flows". Since the Federal Republic's imports from developing countries, especially raw materials and agricultural products, are frequently obtained not directly but through third countries, there is a materially different picture if the imports are recorded according to producing countries and the exports according to consuming countries, these being the "real flows". As is shown by the table on "Trade with Developing Countries", in 1962 German imports of goods produced in non-European developing countries amounted to DM 10.2 billion; as against this, only goods worth not quite DM 4.4 billion1) were directly purchased in those countries. The difference of DM 5.9 billion indicates the amount of goods which the Federal Republic procured in 1962 through third countries, above all through the United States of America, the United Kingdom, Switzerland and the Netherlands. In the case of exports on the other hand the importance of trade through third countries is not nearly so great. Thus in 1962 the goods directly sold by German exporters to non-European developing countries amounted to DM 7.6 billion, while the German goods "consumed" by those countries totalled DM 8.2 billion.

If the trade streams are grouped according to "financial flows", then according to the official foreign trade statistics the transactions with non-European developing countries yielded in 1962 a surplus of DM 3.3 billion against one of DM 4.6 billion in the previous year. On the other hand the trade classified according to "real flows" shows no surpluses, but deficits, the deficit for 1962 being nearly DM 2 billion as against about DM 300 million in the previous year and something over DM 500 million in 1960.

At the same time the movement in services and transfer payments also contributed towards reducing the surplus on current account. Thus the deficit on services, after averaging about DM 320 million per annum from 1959 to 1961, rose to nearly half a billion DM in 1962 mainly owing to greater expenditure on

¹⁾ The difference between this figure and that of DM 3.8 billion indicated in the balance of payments is mainly due to the fact that the latter includes no freight costs; as to this see the table on page 37 entitled "Ascertainment of the Trade Data Shown in the Balance of Payments for 1962".

Table 3: Trade with Developing Countries *) 1)

in millions of DM

G1 10 11		Import	(c.i.f.)			Export	s (f.o.b.)			Bal	ance	
Classification	1959	1960	1961	1962	1959	1960	1961	1962	1959	1960	1961	1962
			All	devel	oping	count	ries					
Producer countries/consumer countries	9,546	10,894	10,887	11,816	9,843	10,832	11,143	10,436	+ 297	- 62	+ 256	-1,380
Selling countries/buying countries	4,890	5,497	5,178	5,794	9,003	10,048	10,382	9,748	+4,113	+4,551	+5,204	+3,954
		E	игоре	an dev	elopi	ng cou	ntries	•				
Producer countries/consumer countries	1,295	1,395	1,521	1,582	1,708	1,853	2,060	2,197	+ 413	+ 458	+ 539	+ 615
Selling countries/buying countries	1,199	1,270	1,381	1,437	1,650	1,781	2,008	2,106	+ 451	+ 511	+ 627	+ 669
		Nor	- Euro	pean d	evelo	pingc	ountr	ies				
Producer countries/consumer countries	8,251	9,499	9,366	10,234	8,135	8,979	9,083	8,239	- 116	- 520	— 283	1,995
Selling countries/buying countries	3,691	4,227	3,797	4,357	7,353	8,267	8,374	7,642	+3,662	+4,040	+4,577	+3,285
		•	·	eveloping	countrie	s in Africa	n.	•	•	•		
Producer countries/consumer countries	1,942	2,114	2,104	2,274	1,541	1,886	1,686	1,553	- 401	- 228	- 418	- 721
Selling countries/buying countries	701	755	738	763	1,256	1,565	1,423	1,268	+ 555	- 228 + 810	+ 685	+ 500
		`	De	veloping	countries	in Americ	a					
Producer countries/consumer countries	3,452	3,722	3,662	4,290	3,105	3,308	3,599	3,297	— 347	- 414	- 63	993
Selling countries/buying countries	2,224	2,503	2,135	2,463	2,880	3,213	3,460	3,198	+ 656	- 414 + 710	+1,325	+ 735
·		•	. 1	Developin	g countrie	s in Asia						
Producer countries/consumer countries	2,820	3,639	3,579	3,655	3,478	3,770	3,773	3,372	+ 658	+ 131	+ 194	- 283
Selling countries/buying countries	762	966	921	1,124	3,211	3,479	3,472	3,163	+2,449	+2,513	+2,551	+2,039
		•	Developin	ig countri	es in Ausi	tralia and	Oceania	•	-	•	-	
Producer countries/consumer countries	37	24	21	15	11	15	25	17 13	_ 26	- 9	+ 4	+ 2
Selling countries/buying countries	4	3	3	2	6	10	19	13	+ 2	+ 7	+ 16	+ 11

transport. The deficit on transfer payments increased in 1962 by about DM 100 million, to DM 1,060 million, owing to the effect of growing private maintenance payments and a slight rise in indemnification payments to the countries in question. Of the indemnification payments totalling DM 870 million DM 730 million went to Israel, namely DM 250 million under the agreement concluded in 1952 with the Israel Government and DM 480 million as individual indemnification.

Capital transactions with the developing countries, mostly at long term, showed in 1962 a deficit which at DM 670 million was smaller than in the previous year by some DM 100 million. The decrease was mainly due to that in bilateral credits granted by the Reconstruction Loan Corporation, although the private capital transfers were also below their previous year's level. These figures of course convey no idea of the actual extent of total German development assistance. Apart from the fact that they relate only to the non-European, and not to the European, developing countries, a substantial part of the financial assistance is given not directly but through international organisations. Finally, some of the private capital transfers, comprising in particular the long-term credits granted by exporters, are omitted in the statistics of capital movements and hence in the balance of total transactions. According to the available estimates such credits were last year smaller, in conformity with the decrease of exports to those countries, than in the previous year; the same would appear to apply to the rest of the export finance provided through granting of the usual periods for payment. It may be owing to this that the "balance-of-payments residual item", which as already mentioned always shows a large deficit for that group of countries, was notably smaller last year — at DM 950 million — than in 1961.

International Organisations

In payment transactions between the Federal Republic and the institutions grouped as "International organisations", chiefly comprising the International Monetary Fund and the International Bank for Reconstruction and Development as well as their associates (the International Development Association and the International Finance Corporation), the foreign exchange inflows for the first time predominated in 1962. They amounted to DM 491 million net, whereas in 1961 there had been net outgoings amounting to nearly DM 2.3 billion. The change was especially clear in transactions with the International Monetary Fund. In 1962 these yielded a net accrual of DM 480 million, because at DM 942 million the DM repayments effected by individual member countries (in particular the United Kingdom) materially exceeded the DM 462 million of new lendings, whereas in the previous year the funds provided had exceeded by DM 1,322 million those which came back. With

the International Bank for Reconstruction and Development there were no transactions worth mentioning in 1962. Among that year's other capital movements, two which merit special mention were the payment of the third instalment (DM 41 million) towards the Federal Republic's DM 214 million of obligations to the International Development Association (I.D.A.) and the subscribing of DM 40 million to the United Nations' reorganisation loan.

The rest of the transactions with international organisations mainly comprised the interest received by the Bundesbank, and taken into account among services, on its loans to the I.B.R.D. (it so received DM 87 million as against DM 73 million in the previous year) and the contributions — recorded among transfer payments — towards the administrative costs of certain organisations and towards the United Nations' technical aid programmes.

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Annex

to the Study on

The Federal Republic's Balance of Payments in 1962

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Items	*	1950	1951	1952	19
Balance of Total Transactions (Goods, Services, Tr	ansfer Payments and				
Capital Movements)	•				Ì
I. Current items					
 Goods and services (a) Goods 	Exports (f.o.b.) 1)	8,356	14,577	16,894	1:
(a) Goods	Imports (f.o.b.) 1)	10,670	13,084	14,732	į i
	Merchanting trade: Sales	•	:	:	
	Purchases	•	1		<u> </u>
(b) Services ×) a)	Net transactions in goods Receipts	2,314 925	+ 1,493 1,701	+ 2,162 2,848	+ :
(b) Services ") a)	Expenditure	1,088	2,397	2,673	
	Net services	— 163	- 696	+ 175	+
Net transactions in goods and services		— 2,477	+ 797	+ 2,337	+ -
2. Transfer payments (outflow: -, inflow: +) ×) a) 2)					
(a) Private	Inflow Outflow	37 28	66 275	108 270	
	Balance	+ 9	209	- 162	Ì
(b) Official	Inflow	2,062	1,806	410	Í
(-, -, -, -, -, -, -, -, -, -, -, -, -, -	Outflow	6	68	88	
······································	Balance	+ 2,056	+ 1,738	+ 322	
Transfer payments, total	Inflow Outflow	2,099	1,872 3 43	518 358	
	Balance	+ 2,065	+ 1,529	+ 160	i
Net balance of current items	Patance	+ 2,083	+ 2,326	+ 2,497	+ :
II. Capital transactions (outflow: —, inflow: +) a) 2)		714	. 2,320	, 4,177	
1. Long-term capital 3)			1	1.	
(a) German capital investments abroad *) New investment	Private	<u> </u>	_	_ 17	_
14ch investment	Official	<u> </u>		- 1,663	_
	Total	180	·-	— 1,680	-
Disinvestment	Private	+ 129	+ - 50	+ 2 + 28	+ +
	Official Total	+ 129	+ 50	+ 30	+
M.steel immediately (in access)	Private	129	1 7 30	- 15	<u> </u>
Net capital investments (increase: —)	Official	51	+ 50	_ 1,635	+
	Total	- 51	+ 50	1,650	+
(b) Foreigners' capital investments in the Federal Republic New investment	c ×) Private		1.	+ 0	+
146m Investment	Official	+ 610		+ 321	l '
•	Total	+ 610	•	+ 321	+
Disinvestment	Private	•		•	<u> </u>
	Official	<u> </u>	- 199	- 504	 -
N	Total Private	101	<u> </u>	504 + 0	
Net capital investments (increase: +)	Official	+ 509	- 199	— 183	_
	Total	+ 509	- 199	183	
Net long-term capital transactions	Private			_ 15	_
	Official	+ 458	<u> </u>	1,818	<u> -</u>
	Total	+ 458	<u> </u>	- 1,833	
2. Short-term capital ×) (a) Private			1.		
Net German capital investments abroad	Banks other than Bundesbank 4)	- 330	- 14	+ 196	-
(increase: —)	Non-banks	•	<u> </u>		 - -
Net foreign capital investments in the Federal Republi-	Total	- 330 + 79	- 14 + 250	+ 196 + 281	+
(increase: +)	Non-banks	+ 79	+ 250	+ 281	Ι,
	Total	+ 79	+ 250	+ 281	+
Net balance	Banks other than Bundesbank 4)	— 251	+ 236	+ 477	+
	Non-banks	· · · · · · · · · · · · · · · · · · ·	•	•	<u> </u>
(b) Official	Total	<u>2</u> 51	+ 236	+ 477 + 1,333	++
Net short-term capital transactions			+ 236	+ 1,810	+
Net total of capital transactions	Private	— 251 — 251	+ 236	+ 462	+
• • • •	Official	+ 458	- 149	<u>485</u>	<u> </u>
	Total	+ 207	+ 87	_ 23	+
Net Balance of Total Transactions		205	+ 2,413	+ 2,474	+ 3,
Movement of Gold and Exchange *)					
I. Monetary reserves of the Deutsche Bundesbank () ()					
 Change in gold holding (increase: —) Change in assets and liabilities 		-	_ 116	— 471	-
Assets (increase: —)		- 210	960	- 2,302	_ 2
Liabilities (increase: +)		<u>+ 774</u>	- 962	+ 12	
Net change in assets and liabilities		+ 564	1,922	2,290	2
Net change in monetary reserves of the Deutsche Bundesbank		+ 564	2,038	<u> </u>	3
II. Multilateral payments (net)			<u> </u>	<u> </u>	
	الماء الماء	+ 564	2,038	-2,761	3,
Net Movement of Gold and Exchange (surplus: —, defi	cit: 17	T 70 1	- 2,030	2,, 01	

[&]quot;) Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries, payments made from 1951 to 1953 in respect of indemnification and under the London Debt Agreements were taken into account as well as the resulting increase in forbreakdown see pp. 32 to 49. — 1) Special trade. Including supplementary items (e.g., export and import of electric current), for 1957 and 1958 also including Federal which is included under receipts from services. Cf. table on p. 37. — 2) Transactions are classified as "Private" or "Official" according to the sector to which the German tion. — 5) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in the item "Securities" and in the present tabulation revaluation. — 7) This residual item, ascertained as difference between the net movement of gold and exchange and the net balance of total transactions, mainly reflects movement of gold and exchange less favourable: —).

of DM

1954	1955	1956	1957	1958	1959	1960	1961	1962
21,938	25,580	30,712	35,831	36,849	41,025	47,849	50,870	53,002
18,046	22,339	25,079	28,509	29,380	33,141	39,574 2,536	41,207 2,460	46,171 2,580
583 555	901 905	1,093 995	1,771 1,697	1,285 1,249	1,886 2,018	2,231	2,325	2,542
+ 3,920	+ 3,237	+ 5,731	+ 7,396	+ 7,505	+ 7,752	+ 8,580	+ 9,798	+ 6,869
4,611 4,493	5,870 6,133	7,334 7,466	9,240 8,999	10,189 9,864	10,634 11,407	11,867 12,993	11,917 15,221	13,140 17,809
+ 118	- 263	— 132	+ 241	+ 325	— 773	— 1,126	3,304	— 4,669
4,038	+ 2,974	+ 5,599	+ 7,637	+ 7,830	+ 6,979	+ 7,454	+ 6,494	+ 2,200
173 343	109 349	94 374	79 443	92 406	93 390	96 481	72 549	67 620
— 170	_ 240	- 280	364	- 314	297	— 385	- 477	553
294	137	132	78	81	88	177	102 3,073	29 3,222
598	731	1,043	1,546	1,617 1,536	2,658 — 2,570	2,643 2,466	_ 2,971	- 3,193
<u> 304</u>	246	— 911 226	1,468	173	181	273	174	96
467 941	1,080	1,417	1,989	2,023	3,048	3,124	3,622	3,842
474	— 834	1,191	- 1,832	— 1,850	2,867	2,851	- 3,448	- 3,746
3,564	+ 2,140	+ 4,408	+ 5,805	+ 5,980	+ 4,112	+ 4,603	+ 3,046	1,546
			747	1,352	_ 2,807	2,614	— 2,421	- 2,753
— 193 —	322	— 422 — 263	— 767 — 321	— 1,332 — 574	— 2,807 — 2,875	982	2,123	- 1,228
- 193	322	685	1,088	— 1,926	- 5,682	3,596	- 4,544	— 3,981
- 21	+ 64	+ 101	+ 96	+ 210 + 26	+ 785	+ 1,179 + 57	+ 1,314 + 219	+ 1,413 + 339
+ 10	<u> </u>	+ 101	+ 96	+ 236	+ 785	+ 1,236	+ 1,533	十 1,752
+ 31 - 172	+ 64 - 258	- 321	— 671	- 1,142	_ 2,022	- 1,435	1,107	1,340
+ 10		- 263	321	<u> </u>	- 2,975	— 925	1,904	889
162	258	584	992	- 1,690	- 4,897	_ 2,360	- 3,011	- 2,229
+ 1,130	+ 1,643	+ 1,399	+ 2,036	+ 2,412 —	+ 3,501	+ 5,455 —	+ 5,852	+ 5,330
+ 1,130	+ 1,643	+ 1,399	+ 2,036	+ 2,412	+ 3,501	+ 5,455	+ 5,852	+ 5,330
_ 1,222	1,495	944	- 1,126 - 541	— 1,788 — 502	— 2,631 — 1,420	- 3,028 · - 314	- 3,894 - 3,217	2,846 90
<u> 264</u>	<u> </u>	— 426 — 1,370	— 1,667	_ 2,290	- 4,051	3,342	7,111	- 2,936
1,486 92	- 1,766 + 148	+ 455	+ 910	+ 624	+ 870	+ 2,427	+ 1,958	+ 2,484
264	- 271	— 426	- 541	502	- 1,420	<u> </u>	- 3,217	<u> </u>
- 356	<u> </u>	+ 29	+ 369	+ 122	<u> </u>	+ 2,113	<u>— 1,259</u> + 851	+ 2,394 + 1,144
264 254	- 110 - 271	+ 134 - 689	+ 239 862	- 518 - 1,050	- 1,152 - 4,295	+ 992 - 1,239	5,121	- 979
_ 518	— 381	- 555	623	— 1,568	5,447	- 247	- 4,270	+ 165
	***	101	606	599	1,315	+ 1,103	1,558	- 175
122 14	- 156 - 12	— 191 — 18	_ 34	- 48	106	— 82	- 307	+ 151
- 136	168	209	- 640	- 647	_ 1,421	+ 1,021 + 1,151	— 1,865 十 1,294	- 24 + 28
+ 441	+ 287	+ 1,103	+ 581 + 56	- 135 + 45	+ 280 - 52	+ 1,151 + 737	+ 910	+ 268
+ 441	+ 287	+ 1,103	+ 637	<u> </u>	+ 228	+ 1,888	+ 2,204	+ 296
+ 319	+ 131	+ 912	+ 25 22	- 734	- 1,035	+ 2,254 + 655	264 + 603	- 147 + 419
14	12	<u> </u>	1	- 3 - 737	<u>— 158</u> — 1,193	+ 2,909	+ 339	+ 272
+ 305 - 162	+ 119 188	+ 894 - 287	— 1,810	— 737 — 87	+ 398	_ 957	— 1,276	+ 157
+ 143	69	+ 607	- 1,813	_ 824	<u> </u>	+ 1,952	<u> </u>	+ 429
+ 41	+ 9	+ 1,028 - 976	+ 236 - 2,672	— 1,255 — 1,137	- 2,345 - 3,897	+ 3,901 2,196	+ 1,190 - 6,397	+ 1,416 - 822
- 416 - 375	459 450	+ 52		- 2,392	- 6,242	+ 1,705	_ 5,207	+ 594
+ 3,189	+ 1,690	+ 4,460	+ 3,369	+ 3,588	- 2,130	+ 6,308	- 2,161	_ 952
,,								-
1,261	1,234	_ 2,413	4,399	- 411	+ 8	- 1,402	2,781	62
— 1,633	587	- 2,651	- 1,248	- 2,436	+ 2,439	- 6,624 + 19	+ 4,800 - 91	+ 595 + 19
+ 112	30	+ 50	+ 525	341	- 243 + 2,196	— 6,605	+ 4,709	+ 614
- 1,521	- 617	<u> </u>	— 723 — 5 122	— 2,777 — 3,188	+ 2,196	— 8,007	+ 1,928	+ 552
2,782	<u> </u>	5,014	<u> </u>	- 3,188		- 5,007		-
2.702	1 951	- 5,014		- 3,188	+ 2,204	8,007	+1,928	+ 552
- 2,782	-1,851	+ 554	+1,753	- 400	- 74	+1,699	+ 233	+ 400

[—] a) Up to 1953 excluding payments made into and received out of blocked DM accounts and excluding the change in foreigners' balances on these accounts; only eigners' balances. Moreover, up to 1953 transfers from blocked DM accounts, as far as such transfers were ascertained, are contained in various other items. — *) For Government imports subsequently reported and not recorded in the official foreign trade statistics; excluding the export of ships' and aircraft's fuel and other supplies, party engaged in the transaction belongs. — 3) Cf. footnote 5). — 4) For 1961 including statistical change of assets and liabilities in foreign currency due to the DM revaluander official long-term capital. — 6) For 1961 disregarding the decrease by DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the DM the changes in the terms of payment, which are not statistically ascertained (movement of gold and exchange more favourable than balance of total transactions: +,

	Items			Tota	al a)	
			1959	1960	1961	196
	nce of Total Transactions (Goods, Services, Transfer Payr rent items	ments and Capital Movements)				
1. 0	Goods and services	Evenous (6 a b) 1)	26.242	21 522	24 002	37
(i	a) Goods	Exports (f.o.b.) 1) Imports (f.o.b.) 1)	26,243 22,616	31,532 27,248	34,903 29,076	32
		Merchanting trade: Sales Purchases	1,124 1,128	1,559 1,437	1,476 1,481	1 1
		Net transactions in goods	+ 3,623	+ 4,406	+ 5,822	+
(1	b) Services ×)	Receipts	4,753	5,185	5,582	(
		Expenditure Net services	- 7,535 - 2,782	8,554 — 3,369	10,379	1.
. <u> </u>	Net transactions in goods and services	INEL SELVICES	+ 841	+ 1,037	+ 1,025	¢
-	Fransfer payments (outflow: —, inflow: +) ×) 2)				1 2,025	
(;	(a) Private	Inflow Outflow	59 198	64 243	41 269	
		Balance	139	— 179	- 228	_
(1	b) Official	Inflow Outflow	8	71	35	_
		Balance		1,145 — 1,074	1,485	_ 1
Ť	Fransfer payments, total .	Inflow	67	135	76	
•		Outflow	1,609	1,388	1,754	1 1
		Balance		- 1,253	1,678	<u> - 1</u>
	balance of current items ital transactions (outflow: -, inflow: +) *)	-	701	<u> </u>	- 653	2
1. L	real transactions (outnow: —, innow: +, -) cong-term capital ?) a) German capital investments abroad ×)					-
(8	a) German capital investments abroad *) New investment	Private	- 1,771	— 1,809	_ 1,415	_ 1
	•	Official	<u> </u>	— 332	- 311	
	Disinvestment	Total Private	- 2,148 + 521	2,141	- 1,726	- 1
	Disinvestment	Official	+ _521	+ 876 -	+ 812	Ŧ
		Total	+ 521	+ 876	+ 812	+
	Net capital investments (increase:)	Private Official	- 1,250	933	- 603	-
		Total	→ 377 — 1,627	- 332 - 1,265	- 311 - 914	<u> </u>
(I	b) Foreigners' capital investments in the Federal Republic ×) New investment					
ye.	rew investment	Private Official	+ 2,556 -	+ 4,262 -	+ 4,195 -	+ 3
		Total	+ 2,556	+ 4,262	+ 4,195	+ 3
(1) (1)	Disinvestment	Private Official	- 2,197 - 503	2,327 131	- 3,130 - 819	<u> </u>
2012		Total	- 2,700	2,458	- 3,949	<u> </u> _ 2
- 1.1	Net capital investments (increase: +)	Private	+ 359	+ 1,935	+ 1,065	+ 1
eye Tar		Official Transl	<u> </u>	- 131	— 819	·
_	N. day a serial semantians	Total Private	- 144 - 891	+ 1,804 + 1,002	+ 246 + 462	+ 1
	Net long-term capital transactions	Official		- 463	- 1,130	
F. f. <u></u>		Total	1,771	+ 539	- 668	+
	hort-term capital ×) a) Private					
	Net German capital investments abroad	Banks other than Bundesbank 4) Non-banks	— 166 — 57	+ 298 62	— 88 — 198	-
	(increase: —)	Total	— 37 — 223	+ 236	— 196 — 286	
. 1	Net foreign capital investments in the Federal Republic	Banks other than Bundesbank 4)	+ 243	+ 727	+ 756	
	(increase: +)	Non-banks	<u> 15</u>	十 485	+ 482	
	Net balance	Total Banks other than Bundesbank ()	+ 228	+ 1,212 + 1,025	+ 1,238 + 668	<u>-</u>
		Non-banks		+ 423	+ 284	+
Л	b) Official	Total	+ 5 - 324	+ 1,448	+ 952 + 91	_
_	Net short-term capital transactions		— 319	+ 1,350	+ 1,043	1
	total of capital transactions	Private	- 886	+ 2,450	+ 1,414	+
		Official		<u>→ 561</u>	- 1,039	
NT . T	D-1 6 T-4-1 T	Total	2,090	+ 1,889	+ 375	 -
	Balance of Total Transactions		-2,791	+1,673	<u> </u>	3,
	ement of Gold and Exchange *). netary reserves of the Deutsche Bundesbank 5) 6)					
1. C	Change in gold holding (increase: —)		+ 5	323	1,647	
Α	Change in assets and liabilities Assets (increase: —)		_ 2,030	+ 967	+ 1,356	+
_	Liabilities (increase: +)		<u> </u>	+ 128	<u> </u>	1
* * * *. 	Net change in assets and liabilities		2,162	+ 1,095	+ 1,295	
	change in monetary reserves of the Deutsche Bundesbank tilateral payments (net)		- 2,157 + 4,116	+ 772 - 4,977	- 352 - 149	 + :
	Movement of Gold and Exchange (surplus: -, deficit: +)	· ·	+1,959	-4,205	- 501	+2,
1 100 1	the state of the the the the the state of th		1 1,707	— 1,∠ ∪3	- 301	ΓΖ,

^{?)} Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.—
organisations belonging to E.E.C., as well as EURATOM and E.C.S.C. — b) According to the list of countries of the Development Assistance Committee (D.A.C.) within
items (e.g., export and import of electric current); excluding the export of ships' and aircraft's fuel and other supplies, which is included under receipts from services. —
') For 1961 including statistical change of assets and liabilities in foreign currency due to the DM revaluation. — b) Excluding 1.B.R.D. bonds, and excluding those I.B.R.D.
decrease by DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — ') This residual item, ascertained as difference between the
(movement of gold and exchange more favourable than balance of total transactions: +, movement of gold and exchange less favourable: —).

							Euro	pear	count	ries ((withou	t E	astern I	Bloc	countri	les)															
			.C. co								F.T.A.											Ren	naining	cour	ntries						
	(wi		associ nd teri		l counti ies)	ries							d count: ritories)						То	tal					ī	eve!	among	whid	h : (tries b)	,	
<u> </u>						Τ.		-	1959		960		1961	.	1962	-	1959		1960	1	1961	1	962	1	959		960		961		962
	1959	1 1	960	_	1961	<u> </u>	1962	_	1959		960		1901	<u> </u>	1702	<u> </u>	1999	<u> </u>	1900	<u> </u>	1701		702	_			. 500	•	,,,,		
İ																						İ								ļ	
				1												Ì				Ì										l	
	1,897		4,513 3,509		16,537 14,637		18,449 16,735		11,943 10,144		14,247		15,258		15,593 13,499	ĺ	2,403 1,475		2,772 1,662		3,108 1,891	ļ	3,256 1,926		1,650 1,054		1,781 1,129		2,010 1,243		2,107 1,298
'	475		667		669		815		571		774		677		757		78 62	ĺ	118 93		130 103	İ	169 85		64 52		95 84		10 <u>2</u> 83	l	133 69
+	592 783	+	808 863	+	855 1,714	 +	853 1,676		474 1,896	+	2,408	+	523 2,864	+	2,224	+	944	+	1,135	1	1,244		1,414	 +	608	+	663	+	786	+	873
	1,918		1,932	í ' Í	2,113	١.	2,377	١.	2,563		2,941		3,120	1	3,387	· 	272	İ	312	1	349		398 928		153 301		181 370		206 571	1	259 800
	3,156 1,238		3,696 1,764	<u> </u>	4,421 2,308	<u> </u>	5,594 3,217		3,974 1,411		4,389 1,448	_	5,260 2,140	_	6,018 2,631	_	405 133	_	469 157	_	698 349		530	-	148	_	189	_	365		541
_	455	 	901	- -	594	<u> </u>	1,541	+	485	+	960	+	724		407	+	811	+	978	+	895	+	884	+	460	+	474	+	421	+	332
			4.	ì	20		22		45		18		21		22		o		o		0	i	0		0		o		o	l	. 0
	14 107		46 132	<u> </u>	135	<u> </u>	131	_	84		100	<u> </u>	122	<u> </u>	114		7	ļ	11	ļ	12	ļ	14	<u> </u>	7	ļ	11	L	10	·	13
-	93	-	86	_	115	-	109	-	39 3	[82 28	-	101 13	-	92 10	-	7	-	11 0	1-	12 1	-	14 1	-	7 0	-	11 0	_	10 1	_	13 0
	860	<u> </u>	43 680	<u> </u>	21 1,123	Ĺ	11 1,196		541	i	438		271		366		10		27	<u> </u>	91		49		10	ļ	26	<u> </u>	90	ļ.—	49
	855		637	上	1,102	<u> -</u>	1,185	<u> -</u>	538	<u> -</u>	410	_	258	-	356	<u> </u> -	10	<u> —</u>	27_		90	-	48	<u> </u>	10	<u> </u> -	26	<u> -</u> _	89		49
	19 967		89 812		41 1,258		33 1,327		48 625		46 538		34 393		32 480		0 17		98		1 103		1 63		0 17		0 37		1 100		0 62
=	948	<u> </u>	723	_	1,217	Ē	1,294		5 7 7	_	492	_	359	-	448	-	17	_	38	·	102	-	62	_	17	<u> </u>	37	-	99	_	62
=	1,403	<u> -</u>	1,624	<u> -</u>	1,811	<u> -</u>	2,835	1-	92_	+	468	+	365	<u> -</u>	855	+	794	+	940	<u> + </u>	793	+	822	+	443	+_	437	+	322	+_	270
																														ı	
_	1,021	_	1,193	_	676	<u> </u>	598	_	720	<u> </u>	570	_	539	 	653	-	30	=	46	_	200	-	121	 	25	-	36	_	158	-	71 105
=	166	<u>!-</u> .	77	<u> </u>	56	<u>l</u>	 598	L	720	_	570	=	560		224 877	<u> - </u>	211 241	_	255 301	=	234 434	_	115 236	<u> </u>	208		241 277	_	208 366	=	176
+	1,187 304	+	1,270 658	+	73,2 607	+	449	+	215	+	217	+	201	+	178	+	2	+	1	+	4	+	22	+	0	+	1	+	4	+	6
		<u> </u>			_	+		+	215	+	217	+	201	+	178	+		+		+	0	+	22	+		+	1	+	<u> </u>	+	- 6
<u>+</u>	304 717	+	658 535	+	607 69	1-	449 149	-	505	_	353	_	338	<u> </u>	475	<u> </u>	28	 	45	_	196	_	99	_	25	_	35	_	154	-	65
=	166	<u> -</u>	77	<u> — </u>	56	<u> </u>		_		<u> </u>		_	21	_	224	_	211	-	255	=	234	_	115		208	<u> </u>	241 276	=	208 362	=	105 170
-	883	-	612	_	125	-	149		505	_	353	<u> </u>	359	_	699	Ī.	239	ļ_	300	-	430	-	214	_		ΙŢ.		+		+	18
+	855 	, + i	1,821 —	+	1,566	+	1,570	+	1,680	+	2,410	+	2,604	-+	2,052	+	_ 21	<u> </u>	_ 31	+	_ 25	+		+		+		т	_ 22	<u> </u>	
+	855	+	1,821	1	1,566	ı		l .	1,680		2,410	+	2,604	+	2,052	+	21	+	31	+	25	+	22	+	18 18	+	26 29	+	22 26	+	18 16
=	578 123	_	671 12	_	1,290 31	=	747 8	_	1,599 380		1,623 119	_	1,811 788	_	1,292 46	_	20	=	33 0		- 29	_	18 0	_		_				Ξ_	~~~
=	701		683	_	1,321		755	_	1,979		1,742	<u> -</u>	2,599		1,338	-	20	-	33	_	29	_	18		18	<u> -</u> _	29	=	26	=	16
+	277 123	+	1,150 12	+	276 31	+	\$23 B	+	81 380	+	787 119	+	793 788	+	760 46	+	_ 1	_	2 0	-	_ 4	+	4	_	_	=	3	_	4	+	0
+	154	+	1,138	+	245	+	815		299	+	668	+	5	+	714	+	1	_	2	_	4	+	4	_	0		3		4	+	2
_	440 289	+	615 89	+	207 87	+	674 8	=	424 380	+	434 119	+	455 809	+	285 270	_	27 211	_	47 255		200 234	_	95 115	=	25 208	_	38 241		158 208	_	63 105
	729	+	526	+	120	+	666	<u> </u>	804	-	315	_	354	+	15	·	238	_	302	<u> </u>	434	_	210	_	233		279	_	366		168
		1						Ì										1												ł	
-	83	+	334		126 99	+	212 32		29 29	+	23 45	=	2 99	 	320 29	_	54 12			+	40 0	_	66 3	=	38 12	-	50 1	+	35 1	_	23 4
=	16 99	+	16 318		225	-	180	i –	58	í – –	22	_	101	<u> </u>	291	 	66	<u> </u>	60	1	40	-	69	_	50		49	+	34	_	27
+	155	+	461	+	274	_	191		12 38		285 171		459 336	+	120 14	++	100 0	_	19	++	23 20	+	93 20	+	74	+		++	12 20		107 20
+	23 178		775		126		203	_	50		456		795	-	106	+	100		19	1	43	+		+	74	1 .	0		32		87
+	72	+	795	+	148	_	403	-	41	+	308	+	457	_	440	+	46	_	78	+	63	+	27	+	36 12	-	50 1			+	84 24
+	7 79	+	298 1,093	+	27 175	+	383	<u> -</u> -	67 108	+	126 434	+	237 694	į.	43 397	+	12 34	=	79	 +	20 83	<u> </u>		+	24	 -	49	+	66	+	60
+	60		165	_	128	=	125	=	411	+	105	+	100	<u> </u>	211	+	27	<u> </u>	38	+	119	+	28	+	27	i	38		119		28
+_	139		928	+	47 382	+	508 291	· <u> </u>	519 532	+	539 868	+	794 1,149	<u> </u>	608 112	+	61 7		117 126	+	202 117	+	32 91	+ 	51 1	<u>-</u> -	87 87	-	185 92	<u> </u>	88
=	361 229	<u> -</u>	1,708 254	<u> </u>	215	<u> -</u> _	133	=	791	<u> -</u> _	14_	_	709	=	481	Ŀ	184	-	293	<u> </u>	115	_	87	 -	181	<u> -</u> _	279	<u> -</u> _	89	-	77
	590	+	1,454	1	167	+	158	ł	1,323	١	854	١.	440	ļ.	593 1 440	_1	177	1	419	1 .	232	 ⊥	178	<u>-</u>	182		366 71	<u> </u>	181 141	1	80 190
<u>-1</u>	,993	<u> -</u>	170	<u> -1</u>	1,644	<u> -2</u>	2,677		1,415	 1	,322	1	805	<u> —</u>	1,448	1	617	1	521	 	561	<u> T</u>	644	<u>T</u>	261	+	/ 1	<u> </u>	171	'	170
									-		_ !				_		_				_						10	_	•	i	9
-	6	-	224		22		_	+	19	_			1,616	ί.	3	_	8	ł	10	١.	9	_	9	_	8		10	_			
=	757 26	++	468 100	+	795 88	7	1 6	=	1,219 63	++	447 12	+	537 33	+	431 37	_	54 43		52 16		24 6	+	18 73	-	44 42		50 17		21 6	<u>+</u>	16 75
_	783	+	568	+	707	+		_	1,282	+	459		570	+	394	<u> </u>	97		68		18	<u> </u>	55			+	67		15		59
=	789	+	344		685_	+	5	1 -	1,263		370		1,046	+	391	-	105	+	58		9		64	_		+	57 308	+	90	=	68 105
	2,326	-	1,023 670	+	242	i.	2,440	Π.	2,313 1,050		3,264	+	167 879	+	777	 	523 628	<u>-</u> _	690 632		473 464	_	428 492	_	282 376	_	251		84	i T	173
-	,537 456		679 849	+	842	+	2,445	+	1,050 365	-		<u>-</u>	74	+	671	<u>-</u> +	11	+	111		97	_		+	115	+	180	_	57	-	17
+) +	456 Membe					<u> </u>		_	ups of					_		_				so I		coun						ling			

⁺⁾ Membership of countries in individual groups of countries according to the position prevailing; see also list of countries on p. 30. — a) Including international O.E.C.D. — *) For breakdown see pp. 32 to 49. — 1) Special trade: exports according to buying countries, imports according to selling countries; including supplementary 1) Transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Cf. footnote 6). — notes that are shown in the Bundesbank Return in the item "Securities" and in the present tabulation under official long-term capital. — 6) For 1961 disregarding the net movement of gold and exchange and the net balance of total transactions, mainly reflects the changes in the terms of payment, which are not statistically ascertained

Items			Ē	astern :	Bloc cou and A		п Енгоре	:	
		1	959	1	960	1	961	1	962
Balance of Total Transactions (Goods, Services, Transfer I	Payments and Capital Movements)								
1. Goods and services						ĺ			
(a) Goods	Exports (f.o.b.) ¹) Imports (f.o.b.) ¹)		1,671 1,284		2,032 1,487		1,819 1,503		1,8
	Merchanting trade: Sales		175		202		117		1
	Purchases		172		139		145		1
(b) Services ×)	Net transactions in goods Receipts	+	390 138	+	608 140	+	288 167	+ ,	. 1
(4)	Expenditure		114		134		155		_:
	Net services	+	24	+	6	+	12	-	
Net transactions in goods and services		+	414	+	614	+	300	+	
2. Transfer payments (outflow: —, inflow: +) *) *) (a) Private	Inflow		0		o		0		
•	Outflow		7	ļ	9	ļ	15		
4) 000 + 1	Balance		7	-	9	-	15	-	
(b) Official	Inflow Outflow		0		0	İ	0		
	Balance	_	0	_	0	_	0	_	_
Transfer payments, total	Inflow		0		0		0		
	Outflow			<u> </u> 	9		15		
Net balance of current items	Balance	+	7	<u> </u>	605	<u>-</u>	15	+	
II. Capital transactions (outflow: —, inflow: +) *)			407	, +	605	<u> </u>	285	T	
1. Long-term capital *)			•						
(a) German capital investments abroad *) New investment	Private		o	_	0		_		
or an evenede	Official						°		_
	Total	-	0	-	0		0	_	_
Disinvestment	Private Official	+	_ •	+	_ 0	+	_ 0		-
	Total	+		+		+			-
Net capital investments (increase:)	Private	<u>-</u> -	0	<u> </u>	0 .	<u> </u>	. 0	_	
• • • • • • • • • • • • • • • • • • • •	Official					<u> </u>			_
(b) Foreigners' capital investments in the Federal Republic *)	Total	-	0	-	0	-	0	-	
New investment	Private	+	1	+	0	+	2	+	
	Official Track	<u> </u>	-	 -		 		<u> </u>	-
Disinvestment	Total Private	+	1 1	+	0 1	+	2 2	+	
	Official	<u> </u>		<u> </u>	0	LE	0	_	
NT.	Total		1	_	1	-	2	_	
Net capital investments (increase: +)	Private Official	-	_ °	_	1 0	+	0	_	
	Total			1 =	1	-	0	<u>-</u>	-
Net long-term capital transactions	Private	_	0	<u> </u>	1	+	0		_
	Official Translation	 	=		0	<u> -</u>	0		
2. Short-term capital ×)	Total		0		1_	<u> </u> +	. 0		
(a) Private									
Net German capital investments abroad (increase: —)	Banks other than Bundesbank 4)	+	19	-	52	-	23	-	
(interest in the second in th	Non-banks Total		0	+	22	<u> </u>	18		_
Net foreign capital investments in the Federal Republic	Banks other than Bundesbank 4)	+ +	19 8	+	30 5	+	41 11	+	
(increase: +)	Non-banks	<u> </u>	•	ļ.	<u> </u>	+	0		
Net balance	Total		8	<u> </u> +	5	+	11		
ivet parance	Banks other than Bundesbank 4) Non-banks	+	27 0	-	47 22	_	12 18	+	
4) 000 + 1	Total	+	27		25	 -	30		_
(b) Official Net short-term capital transactions			-						-
Net total of capital transactions	Datumata	+	27	<u> </u>	25	<u> </u>	30	<u> -</u>	
	Private Official	+		=	26 0	_	30 0	=	
	Total	+	27	<u> </u>	26	_	30	l _	
Net Balance of Total Transactions		+	434	+	579	+	255	+	
					-				
I. Monetary reserves of the Deutsche Bundesbank 5) 6) 1. Change in gold holding (increase:)	·					1	_	l	
 Monetary reserves of the Deutsche Bundesbank ⁵) ⁶) Change in gold holding (increase: —) Change in assets and liabilities 			-		_	i		ì	
I. Monetary reserves of the Deutsche Bundesbank 5) 6) 1. Change in gold holding (increase:)		+	 17 4	+	21	=	8	-	
 I. Monetary reserves of the Deutsche Bundesbank ⁵) ⁶) 1. Change in gold holding (increase: —) 2. Change in assets and liabilities Assets (increase: —) Liabilities (increase: +) Net change in assets and liabilities 			4		6	 -	1		
I. Monetary reserves of the Deutsche Bundesbank *) *) 1. Change in gold holding (increase: —) 2. Change in assets and liabilities Assets (increase: —) Liabilities (increase: +) Net change in assets and liabilities Net change in monetary reserves of the Deutsche Bundesbank		+ -++++++++++++++++++++++++++++++++++++		+ + + + +	6 15	 <u>-</u>	7	<u>-</u>	_
I. Monetary reserves of the Deutsche Bundesbank *) *) 1. Change in gold holding (increase: —) 2. Change in assets and liabilities Assets (increase: —) Liabilities (increase: +) Net change in assets and liabilities Net change in monetary reserves of the Deutsche Bundesbank II. Multilateral payments (net)		+	13	+	6	- + - + + + + + + + + + + + +	7 7	 	_
1. Change in gold holding (increase: —) 2. Change in assets and liabilities Assets (increase: —) Liabilities (increase: +) Net change in assets and liabilities	+)	+	13 13	+	6 15 15	<u>-</u>	7		5

^{*)} Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.—
countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. — b) Excluding the international organisations comprised under E.E.C. countries. — *) For and import of electric current); excluding the export of ships' and aircraft's fuel and other supplies, which is included under receipts from services. — *) Transactions are statistical change of assets and liabilities in foreign currency due to the DM revaluation. — 5) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 7) This residual item, ascertained as difference between the net (movement of gold and exchange more favourable than balance of total transactions: +, movement of gold and exchange less favourable: —).

of DM

1999 1900 1901 1902 1909 1900 1901 1902 1909 1900 1901 1902		Non-European in	dustrial countri	es	Nor	ı-European deve	loping countrie	es a)		International o	rganisations b)	
Section 1,000 7,007	1959	1960	1961	1962	1959	1960	1961	1962	1959	1960	1961	1962
Section 1,000 7,007												
Color 1,001 7,407 1,513 3,164 1,514 3,215 1,727	5,751	6,018	5,77 4	6,258	7,360	8,267			_	_	_	
Section Sect	6,078									_	_	_
4.367 5.554 5.094 5.095 5.497 746 796 796 1.100 1.										_		
1	— 502	- 1,498	- 1,832						1			
1.11												
11								475	+ 120	+ 76	+ 81	+ 112
106	+ 1,672	+ 1,002	108	— 48 6	+ 3,932	+ 4,725	+ 5,196	+ 3,578	+ 120	+ 76	+ 81	+ 112
100									1	- 0		_
470 134	— 75	- 107	!						_ 1	- 0	5	<u> </u>
Section Sect									63	126	— 141	128
576 658 759 750 750 750 750 750 750 750 750 750 750 750 751		i	ı				— 863	907	63	— 126	141	— 128
+ 1.207			1				1					
- 555 - 440			1					1				
	1 1,207			1,200	1 3,1.5							
	_ 555	440	_ 610	861								
+ 141		 		<u> </u>			1	1				
	l .		1	Į i								+ 26
				+ 102		+ 38		+ 184		+ 19	+ 32	+ 53
	+ 141		İ	i			1	i		·		
	- 414	244	— 402 —	→ 537 + 102								
+ \$17	- 414	_ 244	- 402	1		I		1			- 845	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	+ 817	+ 987	+ 1,411	+ 1,561	+ 107	+ 206	+ 234	+ 124	+ _20		+ 10	+ 1
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	+ 817	- - 987	+ 1.411	+ 1.561	+ 107	+ 206	+ 234	+ 124	+ 20	_	+ 10	+ 1
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	l	1	— 647	J :		— 150	115	89	–	— 20	_ 0	_ 3
+ 475		-1	1					1	I	- 20		
			1									
						_ 0	<u> </u>	_ 0_		-		<u> </u>
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	<u> </u>	- 1	1					i		i :		1
- 856 + 30 - 2,036 + 395 - 492 - 660 - 731 - 633 - 2,388 - 155 - 835 - 66 - 1,234 + 964 - 1,389 + 440 + 56 - 107 - 58 - 2 + 10 - 0 - 0 + 0 - 31 - 36 - 60 + 68 - 18 - 6 - 31 + 7 0 - 0 + 0 - 1,265 + 928 - 1,449 + 508 + 38 - 113 - 89 + 5 + 10 - 0 - 0 - 0 + 0 - 106 + 362 + 455 + 279 + 99 + 78 + 35 - 14 + 36 - 21 + 37 - 15 - 15 + 261 + 455 + 276 + 18 - 9 - 7 + 11 - 161 + 623 + 890 + 555 + 117 + 69 + 28 - 3 + 36 - 21 + 37 - 15 - 161 + 623 + 890 + 555 + 117 + 69 + 28 - 3 + 36 - 21 + 37 - 15 - 86 - 21 + 375 + 344 + 0 - 15 - 38 + 18 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 1,265 + 225 + 375 + 344 + 0 - 15 - 38 + 18 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 1,265 -				+ 329 + 66								- 71
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			i	F				633	2,388	<u> </u>	835	- 66
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 224	4 064	1 200	440	J 54	107	50	_ 2	+ 10	 	_ 0	+ 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$								+ 7	•			-
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,265	+ 928	- 1,449	į.			•	1	1	1	I .	}
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		+ 362 + 261	+ 455 + 435								+ 37 -	15
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		-1	ï	i		+ 69	+ 28		+ 36	<u> </u>	+ 37	- 15
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	- 1,340							<u> </u>		- 21		- 15
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		1	i	1		1			·			- 15
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			+ 25				+ 24					+ 598
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2,242	1	1			i		1			1	!
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$												— 10 + 527
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		1	i i	1 -		i	T	1		1		+ 517
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		+1,221	-3,321	+ 155	+2,877	+3,155	+3,462	+1,849	— 759	— 320	-2,279	+ 491
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$												
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	-	_ 142	_ 95		_	-	112	-	1	i		Ì
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$											+ 29 + 0	
+ 1,438 + 5,700 - 1,968 - 1,491 - 2,004 - 1,988 - 1,395 - 968 - 3,492 + 1,179 + 3,177 - 476 + 1,514 - 2,225 + 1,316 - 1,321 - 1,983 - 1,998 - 1,494 - 900 + 759 + 320 + 2,279 - 491		-1	7	+ 170	+ 21	_ 10	+ 13	+ 68		+ 78	+ 29	1
+1,514 -2,225 +1,316 -1,321 -1,983 -1,998 -1,494 -900 +759 +320 +2,279 -491	+ 76	7,925	+ 3,284	+ 170	+ 21	10	99 ·	+ 68		i	· · · · · · · · · · · · · · · · · · ·	
1.494.1	1 .		1 .		-			1				i i
+ 377 +1,004 +2,005 +1,166 - 894 -1,157 -1,968 - 949	+1,514	-2,225	+1,316	-1,321	-1,983		-1,494	<u> </u>	+ 759	+ 320	+2,279	- 491
	+ 377	+1,004	+2,005	+1,166	- 894	-1,157	-1,968	949				

⁺⁾ Membership of countries in individual groups of countries according to the position prevailing; see also list of countries on p. 30. — a) According to the list of breakdown see pp. 32 to 49. — 1) Special trade: exports according to buying countries, imports according to selling countries; including supplementary items (e.g., export classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Cf. footnote 6). — 4) For 1961 including shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital. — 6) For 1961 disregarding the decrease by movement of gold and exchange and the net balance of total transactions, mainly reflects the changes in the terms of payment, which are not statistically ascertained

Items		Europea	an O.E.C.	D. countri	es a) b) c)		(incl
		1959	1960	1961	1962	1959	:
A. Balance of Total Transactions (Goods, Services, Transfer P. I. Current items	ayments and Capital Movements)						
Goods and services (a) Goods	Exports (f.o.b.) ¹) Imports (f.o.b.) ¹)	24,998 21,812					
	Merchanting trade: Sales Purchases	1,100	1,51	7 1,42	3 1,691	479	•
*	Net transactions in goods	+ 3,189			· 1 .		+
(b) Services ×)	Receipts Expenditure	4,671 7,314					
	Net services	2,643	1		1		Ť-
Net transactions in goods and services		+ 546	+ 35	6 + 31	6 - 1,553	- 380	
2. Transfer payments (outflow: —, inflow: +) ×) *) (a) Private	Inflow Outflow	59 197			1 44 8 258		
	Balance	138	1	1	- 1	1	1
(b) Official	Inflow Outflow	1,432			5 22 1 1,615		
Mary Market State Control of the Con	Balance	_ 1,424	1	1		855	=
Transfer payments, total	Inflow Outflow	1,629			6 66 9 1,873		
	Balance	1,562	_ 1,25	81,68	3 1,807	— 950	-
Net balance of current items		<u> </u>	90	2 - 1,36	7 — 3,360	1,330	<u> -</u>
 II. Capital transactions (outflow: —, inflow: +) *) 1. Long-term capital *) (a) German capital investments abroad *) New investment 	Private	— 1.766	1.80	8 — 1.29	6 1,337	1,021	
	Official	- 346	28	0 28			
Disinvestment	Total Private	- 2,112 + 521		8 — 1,56 6 + 81			1
	Official			+	0 + 1		<u> </u>
Net assisted investments (in second	Total Private		1		2 + 636		Ť.
Net capital investments (increase: —)	Official	1,245 346					
(b) Foreigners' capital investments in the Federal Republic ×)	Total	- 1,591	_ 1,21	2 - 75	7 — 1,036	- 883	-
New investment	Private Official	+ 2,566 	<u> </u>		4 + 3,643	+ 855	+
Disinvestment	Total Private	+ 2,566 - 2,188		1	1	1	1
	Official	- 503					
Net capital investments (increase: +)	Total Private	<u> 2,691</u> + 378	 				i
The capital investments (increase. 17	Official	— 503					
N. 1	Total		+ 1,78	· · · · · · · · · · · · · · · · · · ·	7 + 1,531		1
Net long-term capital transactions	Private Official	- 867 - 849			2 + 883 2 - 388		
	Total	— 1,716	+ 57	0 51	0 + 495		ì
2. Short-term capital ×) (a) Private							
Net German capital investments abroad (increase: —)	Banks other than Bundesbank 4) Non-banks Total	- 148 - 58		6 — 10 — 19	6 — 563 9 + 59		+
Net foreign capital investments in the Federal Republic	Banks other than Bundesbank 4)	- 206 + 242	1	6 — 30 9 + 76	5 — 504 8 — 240	1.	++
(increase: +)	Non-banks	<u> </u>	+ 48	5 + 48	218	+ 23	+
Net balance	Total Banks other than Bundesbank 4)	+ 227					i –
-107 # 11411120	Non-banks				2 — 803 + 41		+
(b) Official	Total	+ 21 - 324			5 — 762 8 — 191		
Net short-term capital transactions		— 303		<u> </u>	T		+
Net total of capital transactions	Private Official	- 846 - 1,173		+ 1,53 - 1,01			+
	Total	<u> </u>	1		1	229 590	<u> </u>
Net Balance of Total Transactions			+1,108	1	3,818	-1,920	i
Movement of Gold and Exchange *) 1. Monetary reserves of the Deutsche Bundesbank *) 1. Change in gold holding (increase: —) 2. Change in assets and liabilities		— 473	- 1,260	2,21	62	- 6	_
Assets (increase: —) Liabilities (increase: +)		+ 2,377 - 127		+ 1,37			+
Net change in assets and liabilities		+ 2,250	i	1		li	+
Net change in monetary reserves of the Deutsche Bundesbank		+ 1,777	+ [_ 89	+ 280	— 789	+
II. Multilateral payments (net) Net Movement of Gold and Exchange (surplus: —, deficit: +)		+ 393	i i	i	+ 2,579		=
The state of the s		+2,170	-3,791	<u> </u>	+2,859	+1,529	_
Net Errors and Omissions (ascertained as residue) 7)	-	+ 865	+2,683	+ 93	+ 959	+ 391	+

^{&#}x27;) Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries. — of O.E.C.D. and the other international organisations to be attributed to the O.E.C.D. member countries. — b) Without overseas territories. — c) Including international according to buying countries, imports according to selling countries; including supplementary items (e. g., export and import of electric current); excluding the export of ships' the German party engaged in the transaction belongs. — 3) Cf. footnote 5). — 4) For 1961 including statistical change of assets and liabilities in foreign currency due to the under official long-term capital. — 5) For 1961 disregarding the decrease by DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — of payment, which are not statistically ascertained (movement of gold and exchange more favourable than balance of total transactions: +, movement of gold and exchange

of DM

or Divi																		
countries c	2)		E.F.T.A.			er a '				Sterling	countries							
ciated cour territories)			cl. associa 1d overseas				4. 5	Tot	-a1		among	which: Ur			Uni	ited States o	of America	· d)
1	1		1	ī	·		- 1			<u> </u>				T		1	1	
1961	1962	1959	1960	1961	1962	1959	-	1960	1961	1962	1959	1960	1961	1962	1959	1960	1961	1962
	1													1.			[
	!						1							1				ı.
16,773	18,735	12,491	14,973	16,313	17,054	5,3:		6,151	5,887	5,780	2,130	2,615	2,689	2,454	3,828	3,845	3,558	3,946
14,729		10,475	12,564			4,8	12	5,933	5,781	6,216	3,838	4,654	4,697	5,044	5,072	6,134	6,130	7,177
674 858		617 493	830 560		821 663	33		436 341	405 312	397 390	219 247	304 271			107 214		118 252	116 273
+ 1,860	i.		i .		<u> </u>		2 +	313		i	i -	ï	1	<u>i </u>	- 1,351	1		- 3,388
2,136	2,414	2,605	2,993	3,246		1,64		1,931	2,067	2,218	1,362				4,565		4,668	5,228
4,445	1	4,062	4,515	5,418	6,245	1,57		1,716 215	1,904 + 163	2,090 + 128		T .	<u> </u>		+ 2,180	1 .	2,880 + 1,788	+ 2,182
<u>- 2,309</u> <u>- 449</u>	·	<u>- 1,457</u> + 683	1	i .			73 十 15 十	528		·		 	i		+ 829	1	<u> </u>	- 1,206
	1,101	1 083	1 1,137	1,120	150		1		502		1,011	1,,,12	1,750	2,120				
20		45	18				17	2	98		16 22		23	2 18	29 66			20 102
140 120	1	92 - 47			<u>126</u>		57 50 —	81 79	— 96			19		i	— 37	1	62	_ 82
21	1	3	28		l .	-	1	20	3	_ 110	1	20		4	80	1	66	7
1,127		542		272	367	40	4	330	188		422	 	i	i i	406	1	1	488
1,106		- 539			357	- 46		310		1	i	i	1		<u> </u>	i		- 481
1,267	1,340	48 634	46 553			52	1	22 411	286	299	17 444			6 132	109 472		93 583	27 590
- 1,226	<u> </u>	— 586				50		389	281	292			1	1	— 363		- 490	— 563
_ 1,675	2,711	+ 97	+ 650	+ 744	281	+ 9	2 +	139	+ 81	— 593	_ 2,041	1,990	1,900	2,552	+ 466	253	1,408	1,769
								1			į].	.	
											Ì		1			i		.
684		- 724	577	- 562		- 16		158				— 92	52	- 66	275	_ 270	- 361	— 312
<u> </u>	1			- 34 - 596	- 231 - 920	- 26		357 515	— 620 — 787	— 364 — 541		92	_ 52			_ 270	- 361	
- 745 + 607		- 724 + 215	- 577 + 217			— 4: + :	2 +	70		L	! .	l .		l .		1. 1		+ 217
							+	38	+ 168	+ 148		<u> </u>	ļ <u>-</u>	<u> </u>	<u> </u>			+ 102
+ 607	i	+ 215	+ 217	i	· · · · · · · · · · · · · · · · · · ·		2 +	108	+ 385			i	+ 26	1	I			
— 77 — 61		509	- 360	- 360 - 34		9 26	6	88 319	+ 50 - 452	- 87 - 216	— _ ⁵¹	— 61	26	- 38	193	- 129 -	<u> </u>	- 95 + 102
- 138		509	— 360			- 30		407	- 402	- 303	51	61	26	38	193	- 129	188	
+ 1,568	+ 1,572	+ 1,681	+ 2,411	+ 2,625	+ 2,069	+ 39	+	314	+ 415	+ 341	+ 384	+ 291	+ 380	+ 308	+ 779	+ 904	+ 1,282	+ 1,384
							Ţ <u>.</u>							<u> </u>				
+ 1,568		+ 1,681	1			+ 39		314	+ 415			+ 291	1	l .	ł .	1		1
- 1,294 - 31		- 1,600 - 380	- 1,624 - 119	- 1,815 - 788	- 1,294 - 46	— 28 — 35		176 94	- 256 - 762	- 182 - 11	- 265 - 359	— 155 — 94			- 320 - 917		- 608 - 2,398	- 647 - 36
- 1,325	,	1,980		1	- 1,340	— 64	0 _	270	_ 1,018	193	— 624	249	- 997	178	1,237	690	3,006	683
+ 274								138							+ 459			
- 31 + 243		- 380 - 299	1	788		<u> </u>	9 -	94 44	- 762 - 603	i		1	1	1	<u>— 917</u> — 458	1	- 2,398 - 1,724	- 36 + 701
+ 197	1	<u> </u>	T				0 +	50	+ 209	+ 72	-	+ 75	i	i	+ 266	i — — i		
— 92	26	<u> </u>	- 119	- 822	277	_ 63		413	<u> </u>					11	<u> </u>	183	2,398	+ 66
+ 105	+ 641	- 808	+ 308	<u> </u>	+ 9	60	5	363	1,005	155	291	_ 19	643	+ 92	<u> </u>	+ 85	1,912	+ 708
		ļ									1							
_ 126		_ 29	+ 20	+ 14	_ 363	_ 1	4 +	23	+ 57	97	131	+ 16	+ 111	_ 104	- 1,228	+ 996	1,232	
	+ 32				+ 30	1	4 —	20		ı				<u> </u>		32		
- 225 + 281	!	— 58 — 9			— 333 — 130		8 +	102		- 106 - 145		1	+ 144	t	- 1,254 - 101		- 1,284 + 498	
+ 126			+ 176				6 +	52			<u> 42</u>	+ 44	+ 181		— 54	十 251	+ 433	+ 289
+ 407	i		+ 463		i —		1+	154				+ 130	1		_ 155	1		
+ 155 + 27			+ 307 + 131		- 493 + 46		9 +	125 32				+ 102 + 32	+ 422 + 214			+ 1,308 + 219		
+ 182	Ť T	— 105	+ 438			- 10	9 +	157			i	+ 134	+ 636	· · · · ·		+ 1,527	- 353	
- 128	127	<u> </u>	+ 105	+ 100	<u> </u>	40	9 +	215	+ 140	— 73	- 409	1	+ 104	49	819	— 824	+ 26	
+ 54	1	— 516	·		i		18 +	372			1		1	1		+ 703	1	+ 865
+ 379 220		- 533 - 791		+ 1,171 - 722	- 161 - 488		9 +	207 198				+ 209 + 47	+ 755 - 658			+ 1,795 1,007		
+ 159	+ 132	- 1,324	+ 851	+ 449	— 649	- 1,1	13 +	9	265	- 532	— 835	+ 256	+ 97	275	2,879	+ 788	2,239	+ 1,573
<u>-1,516</u>	-2,579	-1,227	+1,501	+1,193	— 930	<u>_1,</u> 09	1 +	148	<u> </u>	-1,125	-2,876	<u> 1,73</u> 4	<u>-1,80</u> 3	-2,827	-2,413	+ '535	3,647	- 196
]		1						,]
- 22	_	+ 19	89	1,616	_ 3	_	_	go	- 1,556	_ 3		_ 20	1,556	3 _ 3	_	142	_ 95	
	1	ļ	1	İ	i	ľ			i .	i .	i	İ	ĺ.	i .		t i	i i	i. I
+ 795 — 88		— 1,219 — 63			+ 431 - 36		9 +	112 23						+ 395 - 29		- 7,725 - 82		
+ 707	+ 16	1,282	+ 459	+ 570	+ 395	- 6	2	89	+ 530	+ 336	- 605	— 116	+ 517	+ 366	+ 64	- 7,807	+ 3,349	+ 206
+ 685	 	1,263		1,046			2 —		- 1,026	1	i	<u> </u>	1,039	150		— 7,949		
	T .		- 3,175	1	i .	+ 1,48		544		i .	+ 2,384	i .	+ 1,576	Π.		+ 6,235	1.	
+ 847	+2,465	+1,043	-2,805	1,007	+ 556	+ 87	1	722	- 44 0	+ 398	+1,779	+ 352	+ 537	+1,096	+1,782	-1,714	+1,565	-1,298
+ 669	+ 114	+ 184	+1,304	186	+ 374	+ 22	0 +	574	+ 624	+ 727	+1,097	+1,382	+1,266	+1,731	+ 631	+1,179	+2,082	+1,494
10.14							•	- 4L · ·						\	T1 I:	OFCE	al	usian s

⁺⁾ Membership of countries in individual groups of countries according to the position prevailing; see also list of countries on p. 30. — a) Including O.E.C.D., the institutions organisations belonging to E.E.C., as well as EURATOM and E.C.S.C. — d) Including dependencies. — *) For breakdown see pp. 32 to 49. — 1) Special trade: exports and aircraft's fuel and other supplies, which is included under receipts from services. — *) Transactions are classified as "Private" or "Official" according to the sector to which DM revaluation. — *) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation ") This residual item, ascertained as difference between the net movement of gold and exchange and the net balance of total transactions, mainly reflects the changes in the terms less favourable: —).

Congo — Léopoldville (until 29 June 1960 Belgian Congo) Dahomey (until 30 July 1960 French West Africa) Honduras, British Honduras, Republic of I. European Countries (without Eastern Bloc countries) Mexico Nicaragua (1) E.E.C. countries (without associated countries and territories) Ethiopia Gabon (until 16 Aug. 1960 French Equatorial Africa) Panama (except Canal Zone) Paraguay (1.1) Member countries
Belgium-Luxembourg Saint-Pierre and Miguelon France 1)
Italy 2)
Netherlands Surinam Ghana Surinam Uruguay Venezuela Ghana
Guinea, Portuguese
Guinea, Republic of
Guinea, Spanish
Ifny, Spanish Sahara (from 1 Jan. 1962 to
31 Dec. 1962; incl. Spanish West Africa)
Ivory Coast
(until 6 Aug. 1960 French West Africa)
Kenya-Uganda
Liberia Netherlands
Saarland (up to 5 July 1959)
(1.2) International organisations
European Economic Community
(E.E.C.)
European Investment Bank (E.I.B.) West Indian Federation West Indian Federation
West Indias, French (until 31 Dec. 1960;
from 1 Jan. 1961 Guadeloupe, Martinique) (3) Developing countries in Asia European Atomic Energy Community (EURATOM) European Coal and Steel Community (E.C.S.C.) Aden Afghanistan Bahrain Brunei, North Borneo, Sarawak iberia Libera Libya Madagascar (until 31 Dec. 1959 incl. Réunion) Mali (until 19 June 1960 French West Africa) Mauritania (until 27 Nov. 1960 French West Africa) Rurma Burma
Cambodia
Ceylon, Maledive Islands
Cyprus
Hong Kong
India, Portuguese (2) E.F.T.A. countries (without associated countries and overseas territories) Austria Denmark Norway Morocco Mozambique Portugal Sweden Switzerland 3) India, Republic of Indonesia Mozambique
(until 31 Dec. 1960 Port. East Africa)
Niger (until 2 Aug. 1960 French West Africa)
Nigeria (from 1 Jan. 1962 incl. former
British North Cameroons)
North Africa, Spanish (until 31 Dec. 1961;
from 1 Jan. 1962 shown together
with Canary Islands)
Réunion (from 1 Jan. 1960; until 31 Dec. 1959
shown together with Madagascar)
Rhodesia and Nyasaland
Sahara French (from 1 Jan. 1961; until Ĭran United Kingdom Iraq Israel (3) Remaining countries (3.1) Developing countries *) Jordan Korea, South Kuwait Malta, Gibraltar Matta, Gibraital
Spain
Turkey
Yugoslavia
(3.2) Other countries
Finland
Iceland Laos Lebanon Lebanon Malaya, Federation of Muscat and Oman, Trucial Oman Nepal, Bhutan Pakistan Philippine Islands Andreas and Ivyasaiand
Sahara, French (from 1 Jan. 1961; until
31 Dec. 1960 shown together with Algeria)
Sahara, Spanish (until 31 Dec. 1960;
from 1 Jan. 1961 Spanish West Africa) Ireland, Republic of Senegal Qatar Ryu Kyu Islands (until 31 Dec. 1961; from 1 Jan. 1962 shown together with American Oceania) II. Eastern Bloc Countries in Europe (until 19 June 1960 French West Africa) Sierra Leone Somalia (from 1 July 1960; until 30 June 1960 British and Italian Somaliland) and Asia (1) Eastern Bloc countries in Europe Saudi Arabia Alhania Somali Coast, French Singapore Somali Coast, French
Somaliland, British (until 30 June 1960;
from 1 July 1960 Somalia)
Somaliland, Italian (until 30 June 1960;
from 1 July 1960 Somalia)
South-West Africa (until 31 Dec. 1960; from
1 Jan. 1961 shown together with Republic
of South Africa)
St. Helena (until 31 Dec. 1960;
from 1 Jan. 1961 shown together with
Zanzibar and Pemba)
Sudan Bulgaria Czechoslovakia Syria Taiwan (Formosa) Thailand Hungary Poland Viet-Nam, South Roumania U.S.S.R. (4) Developing countries in Australia U.S.S.R.

(2) Eastern Bloc countries in Asia China (People's Republic)
Korea, North
Mongolian People's Republic
Viet-Nam. North and Oceania
Caroline Islands (until 31 Dec. 1960;
from 1 Jan. 1961 shown together with
American Oceania) American Oceania)
Nauru (until 31 Dec. 1960; from 1 Jan. 1961 shown together with Australia)
New Guinea (until 31 Dec. 1960; from 1 Jan. 1961 shown together with Australia)
New Guinea, Netherlands
(from 1 Oct. 1962 Western New Guinea)
New Hebrides (until 31 Dec. 1960; from 1 Jan. 1961 shown together with British Oceania)
Oceania, American
(from 1 Jan. 1961 incl. Caroline Islands; from 1 Jan. 1962 incl. Ryu Kyu Islands)
Oceania, British
from 1 Jan. 1961 incl. New Hebrides)
Oceania, French
Western Samoa (until 31 Dec. 1960; Sugan Tanganyika (Republic of) Togo (until 26 April 1960 French Togo) III. Non-European Industrial Countries Togo (until 26 April 1960 French Togo)
Tunisia
United Arab Republic (Egypt)
Upper Volta (until 4 Aug. 1960
French West Africa)
West Africa, Spanish (from 1 Jan. 1961 to
31 Dec. 1961 incl. Spanish Sahara;
until 31 Dec. 1962 to 31 Dec. 1962
shown together with Ifni, Span. Sahara)
Zanzibar and Pemba
(from 1 Jan. 1961 incl. St. Helena) (from 1 Jan. 1961 incl. Nauru and New Guinea) Canada New Zealand
(from 1 Jan. 1961 incl. Western Samoa)
Republic of South Africa
(from 1 Jan. 1961 incl. South-West Africa)
United States of America ') IV. Non-European Developing Countries *) (2) Developing countries in America Antilles, French (from 1 Jan. 1962; until 31 Dec. 1961 Guadeloupe, Martinique) Antilles, Netherlands Western Samoa (until 31 Dec. 1960; from 1 Jan. 1961 shown together with New Zealand) (1) Developing countries in Africa Algeria (until 31 Dec. 1960 incl. French Sahara) Angola Burundi-Rwanda V. International Organisations Argentina Bolivia (excluding the organisations comprised under E.E.C. countries)
Organisation for Economic Cooperation and Development (O.E.C.D.), institutions of O.E.C.D. and Bank for International Settlements (B.I.S.)
International Monetary Fund (I.M.F.), (until 29 June 1962 Ruanda-Urundi) Cameroun, Rep. of (from 1 Oct. 1961 incl. former Brit. South Cameroons) Brazil Chile incl. former Brit. South Cameroons)
Cameroons, under trusteeship
(former Brit. Cameroons)
(until 30 Sep. 1962; from 1 Oct. 1962
northern district belongs to Nigeria,
southern district to Rep. of Cameroun)
Canary Islands (from 1. Jan. 1962
incl. Spanish North Africa)
Central African Republic (until 11 Aug. 1960
French Equatorial Africa)
Chad (until 10 Aug. 1960
French Equatorial Africa)
Congo — Brazzaville
(until 14 Aug. 1960 French Central Congo) Colombia Costa Rica Dominican Republic International Bank for Reconstruction and Development (I.B.R.D.) and related El Salvador and Development (I.B.K.D.) and related financial institutions
United Nations (U.N.), organisations of the United Nations and organisations in an advisory capacity at the United Nations Other international organisations
North Atlantic Treaty Organisation (Nato) and others Guadeloupe, Martinique (until 31 Dec. 1960 French West Indies; from 1 Jan. 1962 French Antilles) Guatemala Guiana, British Guiana, French Haiti, Republic of

*) Nomenclature according to the list of countries for the official foreign trade statistics; attribution of countries to developing countries according to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. Part areas of industrial countries cannot be attributed to developing countries owing to the lack of adequately classified statistics, — 1) Including Andorra and Monaco. — 2) Including Vatican City and San-Marino. — 3) Including customs exclaves of Baden, and including Liechtenstein. — 4) Including dependencies, excluding however American Oceania which is recorded among the developing countries.

Foreign Trade of the Federal Republic of Germany*) in millions of DM

		Import	s (c.i.f.)			Exports	(f.o.b.)			Bal	ance	1
Classification	1959	1960	1961	1962	1959	1960	1961	1962	1959	1960	1961	1962
				Allco	untri	e s						
Producer countries/consumer countries	35,823	42,723	44,363	49,498	41,184	47,946	50,978	52,975	+ 5,361	+ 5,223	+ 6,615	+ 3,
Selling countries/buying countries	35,823	42,723	44,363	49,498	41,184	47,946	50,978	52,975	+ 5,361	+ 5,223	+ 6,615	+ 3,
	•	A. Eur	opean cou	ntries (wi	thout Eas	tern Bloc	countries)				
Producer countries/consumer countries	19,525	23.090	24,619	27,639	25,048	30,457	33,781	36,093	+ 5,523	+ 7,367	+ 9,162	+ 8,4
Selling countries/buying countries	23,674	28,472	30,422	33,548	26,203	31,494	34,865	37,117	+ 2,529	+ 3,022	+ 4,443	+ 3,5
	' (a)	E.E.C. c	ountries (without a	ssociated	countries	and territ	ories)				
Producer countries/consumer countries	10,334	12,709	13,778	15,966		14,148	16,180	18,012	+ 1,129	+ 1,439	+ 2,402	+ 2,0
Selling countries/buying countries	11,261	13,859	14,998	17,142	11,884	14,505	16,530	18,324	+ 623	+ 646	+ 1,532	+ 1,1
	(b) Е.F.Т	.A. coun	tries (witl	hout assoc	iated cou	ntries and	overseas	territorie	:5)			
Producer countries/consumer countries	7,421	8,391	8,592		11,108	13,436	14,422	14,712	+ 3,687	+ 5,045	+ 5,830	+ 5,3
Selling countries/buying countries	10,743	12,756	13,329	14,286	11,916	14,217	15,229	15,538	+ 1,173	+ 1,461	+ 1,900	+ 1,2
			(c) Remair	ing coun	tries						
Producer countries/consumer countries	1,770	1,990	2,249	2,277	2,477	2,873	3,179	3,369	+ 707	+ 883	+ 930	+ 1,0
Selling countries/buying countries	1,670	1,857	2,095	2,120	2,403	2.772	3,106	3,255	+ 733	+ 915	+ 1,011	+ 1,1
			among	which: D	veloping	countries						
Producer countries/consumer countries	1,295	1,395	1,521	1,582	1,708	1,853	2,060	2,197	+ 413	+ 458	+ 539	+ 6
Selling countries/buying countries	1,199	1,270	1,381	1,437	1,650	1,781	2,008	2,106	+ 451	+ 511	+ 627	+ 6
		В.	Eastern 1	Bloc coun	tries in E	urope and	Asia					
Producer countries/consumer countries	1,647	1,998	2,042	2,159	1,868	2,255	2,072	2,143	+ 221	+ 257	+ 30	-
Selling countries/buying countries	1,400	1,631	1,637	1,848	1,671	2,032	1,819	1,804	+ 271	+ 401	+ 182	-
			C. Non-	-European	industria	d countrie	s					
Producer countries/consumer countries	6,363	8,034	8,242	9,379	5,897	6,111	5,894	6,335	- 466	- 1,923	- 2,348	- 3,0 - 3,4
Selling countries/buying countries	7,021	8,291	8,413	9,658	5,758	6,012	5,773	6,247	1,263	_ 2,279	2,640	>,1
		;	D. Non-E	uropean d	eveloping	countries	; ¹)					
Producer countries/consumer countries	8,251	9,499	9,366	10,234	8,135	8,979	9,083	8,239	- 116	- 520	- 283 + 4,577	- 1.9 + 3,2
Selling countries/buying countries	3,691	4,227	3,797	4,357	7,353	8,267	8,374	7,642	+ 3,662	+ 4,040	T 4,5//	1 3,2
E	. "Countr	ies not as	scertained	" and "Sh	ips' and a	aircraft's f	fuel and o	ther supp	lies"			
Producer countries/consumer countries	37	102	94	87	236	144	148	165	+ 199 + 162	+ 42 + 39	+ 54 + 53	 +
Selling countries/buying countries	37	102	94	87	199	141	147	165	T 162	T 77		,
				C1								
			Entr	Suppleme opean O.I		_						
			23,739	•			32,261	34,711	+ 5,158	+ 6,731	+ 8,522	+ 7,9
Producer countries/consumer countries Selling countries/buying countries	18,613 22,771	22,330	29,578	32,662	24,958	30,135	33,375	35,766	+ 2,187	+ 2,397	+ 3,797	+ 3,1
			•			ntries and	territoria	es)				
D. I						14,408			+ 972	+ 1,168	+ 2,278	+ 1,7
Producer countries/consumer countries Selling countries/buying countries	11,372	13,985	15,120	17,316	12,052	14,688	16,766	18,610	+ 680	+ 703	+ 1,646	+ 1,2
						ies and ov			•			
D		.A. coun	9,742	10 444	111 742	1 14 174	15.483	16,174	+ 3,491	+ 4,867	+ 5,741	+ 5,7
Producer countries/consumer countries Selling countries/buying countries	8,251 11,129	13,386	14,075	15,220	12,464	14,943	16,284	16,999	+ 1,335	+ 1,557	+ 2,209	+ 1,7
coming comments and a second		1			' countrie			•				
7	1 4 700	1 = 144	5,106	5.791	5,249	6,063	5,702	5,568	+ 527	+ 899	+ 596	2
Producer countries/consumer countries Selling countries/buying countries	4,722 5,457	5,164 6,620	6,443	6,953	5,329	6,145	5,882	5.777	_ 128	- 475	_ 561	- 1,1
B		1		g which:	United k	ingdom	•	•				
.	1 4 404	1 057	amon	2,351	1,662	2,147	2,122	1,954	+ 31	+ 190	+ 157	3
Producer countries/consumer countries Selling countries/buying countries	1,631 4,330	1,957 5,147	5,233	5,635	· ·	2,609	2,684	2,451	- 2,200		- 2,549	- 3,1
sening commission and the commission	1 -,,,,,		1	nited Stat	•	erica		•	•	•		
No. In contrast of a contrast	1 4 504	F 074	6,100	nited Stat		3,771	3,517	3,862	_ 758	2,205	_ 2,583	— 3,1
Producer countries/consumer countries Selling countries/buying countries	4,594	5,976 6,986	6,988	8,124	3,828	3,839	3,557	3,935	- 2,061	- 3,147	- 3,431	4,1
Selling countries/buying countries	5,889	0,750	0,700									

	,		•	."						1 4 5	T	ransportat	ion			
			Services.			T1 *							Frei	ghts		
Groups of countries	Year		total	\$		Travel 2)		Tra	insportatio total	n,		Freights, total		Marii	ne freight:	s ⁸) ⁴)
		Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance
All Countries	1950	925	1,088	163	135	85	+ 50	443	755	- 312	224	640	- 416	109	601	- 492
	1951	1,701	2,397	696	214	157	+ 57	830	1,671	- 841	530	1,466	- 936	323	1,396	1,073
	1952	2,848	2,673	+ 175	361	331	+ 30	1,046	1,516	- 470	630	1,227	- 597	392	1,128	- 736
	1953	3,647	3,098	+ 549	510	497	+ 13	1,174	1,359	- 185	697	991	- 294	431	902	471
	1954	4,611	4,493	+ 118	847	667	+ 180	1,541	1,535	+ 6	952	1,112	- 160	630	999	- 369
	1955	5,870	6,133	- 263	1,159	877	+ 282	2,183	2,492	- 309	1,434	1,795	- 361	1,098	1,645	- 547
	1956	7,334	7,466	- 132	1,553	1,076	+ 477	2,736	3,302	- 566	1,816	2,429	- 613	1,441	2,251	- 810
	1957	9,240	8,999	+ 241	1,864	1,377	+ 487	3,197	3,890	- 693	2,187	2,778	- 591	1,771	2,560	- 789
	1958	10,189	9,864	+ 325	1,898	2,045	- 147	3,012	3,350	- 338	1,995	2,130	- 135	1,608	1,908	- 300
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1959	10,634	11,407	- 773	1,896	2,385	- 489	3,059	3,451	- 392	2,032	2,188	156	1,645	1,928	- 283
	1960	11,867	12,993	-1,126	2,020	2,808	- 788	3,432	4,073	- 641	2,221	2,735	514	1,779	2,459	- 680
	1961	11,917	15,221	-3,304	2,035	3,452	-1,417	3,704	4,287	- 583	2,371	2,763	392	1,895	2,528	- 633
	1962	13,140	17,809	-4,669	2,161	4,484	-2,323	3,970	4,868	- 898	2,477	2,917	440	1,985	2,615	- 630
European Countries (without Eastern Bloc countries)	1959 1960 1961 1962	4,753 5,185 5,582 6,162	7,535 8,554 10,379 12,540	-2,782 -3,369 -4,797 -6,378	1,093 1,086 1,167 1,308	2,129 2,477 3,145 4,134	-1,036 -1,391 -1,978 -2,826	1,905 2,111 2,229 2,353	2,100 2,446 2,614 2,919	- 195 - 335 - 385 - 566	1,192 1,283 1,340 1,386	1,358 1,694 1,718 1,758	- 166 - 411 - 378 - 372	899 950 989 1,015	1,113 1,432 1,497 1,500	- 214 - 482 - 508 - 485
E.E.C. countries	1959	1,918	3,156	-1,238	533	879	- 346	746	859	- 113	529	560	- 31	415	348	+ 67
(without associated	1960	1,932	3,696	-1,764	435	1,038	- 603	796	1,060	- 264	561	735	- 174	417	502	- 85
countries and	1961	2,113	4,421	-2,308	471	1,314	- 843	820	1,095	- 275	565	706	- 141	418	514	- 96
territories)	1962	2,377	5,594	-3,217	549	1,890	-1,341	917	1,275	- 358	618	758	- 140	456	545	- 89
E.F.T.A. countries	1959	2,563	3,974	-1,411	505	1,158	- 653	1,003	1,104	- 101	593	705	- 112	428	675	- 247
(without associated	1960	2,941	4,389	-1,448	590	1,329	- 739	1,153	1,241	- 88	642	867	- 225	467	845	- 378
countries and overseas	1961	3,120	5,260	-2,140	623	1,663	-1,040	1,244	1,371	- 127	684	926	- 242	496	903	- 407
territories)	1962	3,387	6,018	-2,631	674	2,024	-1,350	1,254	1,492	- 238	674	913	- 239	479	875	- 396
Remaining countries	1959	272	405	- 133	55	92	— 37	156	137	+ 19	70	93	- 23	56	90	- 34
	1960	312	469	- 157	61	110	— 49	162	145	+ 17	80	92	- 12	66	85	- 19
	1961	349	698	- 349	73	168	— 95	165	148	+ 17	91	86	+ 5	75	80	- 5
	1962	398	928	- 530	85	220	— 135	182	152	+ 30	94	87	+ 7	80	80	- 0
among which: Developing countries	1959 1960 1961 1962	153 181 206 259	301 370 571 800	- 148 - 189 - 365 - 541	39 41 51 62	88 105 160 212	- 49 - 64 - 109 - 150	67 73 73 92	71 90 86 96	- 4 - 17 - 13 - 4	34 39 45 50	50 64 53 57	- 16 - 25 - 8 - 7	24 30 35 42	49 60 48 51	- 25 - 30 - 13 - 9
Eastern Bloc Countries in Europe and Asia	1959 1960 1961 1962	138 140 167	114 134 155 180	+ 24 + 6 + 12 - 10	3 3 3 3	6 6 10	- 1 - 3 - 3 - 7	112 109 134 132	78 96 111 131	+ 34 + 13 + 23 + 1	81 81 107 100	54 68 85 105	+ 27 + 13 + 22 - 5	56 55 74 73	50 61 77 98	+ 6 - 6 - 3 - 25
Non-European Industrial Countries	1959 1960 1961 1962	4,853 5,554 5,074 5,629	2,679 3,054 3,350 3,547	+2,174 +2,500 +1,724 +2,082	748 862 788 783	220 291 268 305	+ 528 + 571 + 520 + 478	573 724 803 919	810 987 1,012 1,159	237 263 209 240	391 448 493 563	503 641 655 723	- 112 - 193 - 162 - 160	349 401 446 502	494 634 650 690	- 145 233 204 188
Non-European Developing Countries	1959 1960 1961 1962	766 906 1,007 1,060	1,075 1,245 1,331 1,535	- 309 - 339 - 324 - 475	52 69 77 67	32 34 33 35	+ 20 + 35 + 44 + 32	469 488 538 566	463 544 550 659	+ 6 - 56 - 12 - 93	368 409 431 428	273 332 305 331	+ 95 + 77 + 126 + 97	341 373 386 395	271 332 304 327	+ 70 + 41 + 82 + 68
International Organisations ¹⁰)	1959 1960 1961 1962	124 82 87 119	4 6 6 7	+ 120 + 76 + 81 + 112	=	= 0	<u>-</u> •				=======================================	=		=======================================	_ _ _	=
European O.E.C.D. countries	1959	4,671	7,314	2,643	1,060	2,073	-1,013	1,805	2,000	195	1,149	1,289	- 140	862	1,047	185
	1960	5,057	8,404	3,347	1,062	2,451	-1,389	2,017	2,374	357	1,239	1,649	- 410	914	1,393	479
	1961	5,432	10,198	4,766	1,142	3,115	-1,973	2,127	2,541	414	1,290	1,676	- 386	948	1,460	512
	1962	6,012	12,323	6,311	1,283	4,093	-2,810	2,254	2,845	591	1,343	1,714	- 371	977	1,462	485
E.E.C. countries	1959	1,932	3,175	-1,243	533	880	- 347	759	874	- 115	542	567	- 25	428	355	+ 73
(including associated	1960	1,951	3,717	-1,766	435	1,039	- 604	813	1,073	- 260	578	741	- 163	434	508	- 74
countries and	1961	2,136	4,445	-2,309	471	1,315	- 844	840	1,109	- 269	585	710	- 125	438	518	- 80
territories)	1962	2,414	5,654	-3,240	550	1,893	-1,343	943	1,293	- 350	642	763	- 121	480	550	- 70
E.F.T.A. countries	1959	2,605	4,062	-1,457	505	1,159	- 654	1,040	1,164	- 124	628	748	- 120	463	718	- 255
(including associated	1960	2,993	4,515	-1,522	590	1,331	- 741	1,197	1,328	- 131	684	939	255	508	917	- 409
countries and	1961	3,246	5,418	-2,172	633	1,669	-1,036	1,337	1,461	- 124	750	980	230	559	957	- 398
overseas territories)	1962	3,571	6,245	-2,674	696	2,032	-1,336	1,388	1,622	- 234	759	970	211	559	931	- 372
Sterling countries among which:	1959	1,644	1,571	+ 73	131	89	+ 42	576	857	- 281	400	569	- 169	368	564	— 196
	1960	1,931	1,716	+ 215	166	106	+ 60	693	944	- 251	424	678	- 254	388	674	— 286
	1961	2,067	1,904	+ 163	156	109	+ 47	769	995	- 226	469	679	- 210	436	673	— 237
	1962	2,218	2,090	+ 128	150	119	+ 31	802	1,111	- 309	466	706	- 240	428	695	— 267
United Kingdom	1959	1,362	1,240	+ 122	119	73	+ 46	428	711	- 283	274	478	- 204	249	475	- 226
	1960	1,602	1,308	+ 294	152	89	+ 63	536	764	- 228	287	561	- 274	258	557	- 299
	1961	1,710	1,487	+ 223	139	92	+ 47	597	821	- 224	323	578	- 255	298	573	- 275
	1962	1,840	1,599	+ 241	134	99	+ 35	603	895	- 292	307	594	- 287	277	585	- 308
United States of America	1959 1960 1961 1962	4,565 5,161 4,668 5,228	2,385 2,585 2,880 3,046	+2,180 +2,576 +1,788 +2,182	683 777 716 742	198 268 245 280	+ 485 + 509 + 471 + 462	475 610 653 749	716 874 886 1,022	- 241 - 264 - 233 - 273	313 357 377 430	445 573 582 645	- 132 - 216 - 205 - 215	277 316 340 380	437 566 577 612	- 160 - 250 - 237 - 232

^{*)} From 1962 including certain items not previously reported in the statistics. — 1) Breakdown of the services shown under item AII (b) in the balance-of-payments German exporters under c.i.f. export contracts, as against which there are corresponding receipts — not statistically ascertained — of exporters from freights reimbursed by foreigners.—

8) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and, from 1961, the use of foreign airlines — are organisations comprised under E.E.C. countries.

JI DIVI							,	Transportati	ion							
			Freights								ssenger tra	ffic ⁸)				
Iı	nland shippir freights ³) ⁴)		Rail- way freights ⁵)	(incl:	Other freights ⁶) ⁷) uding air fre) ights)	Pa	assenger traf total	fic,	Ship pas- sages 9)		Railways		pa (inclu	Other assenger traf ading air pas	fic sages)
Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Re- ceipts	Expendi- ture ")	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture*)	Bal- ance
24 22 18 26 26	38 67 94 82 92	- 14 - 45 - 76 - 56 - 66	77 107 106 100 111	14 78 114 140 185	1 3 5 7 21	+ 13 + 75 + 109 + 133 + 164	34 34 47 57	12 31 41 61 64	+ 22 + 3 + 6 - 4 + 6		34 34 47 57 55	10 13 24 28 37	+ 24 + 21 + 23 + 29 + 18	= =	2 18 17 33 27	- 2 - 18 - 17 - 33 - 27
29 32 34 32	127 155 184 194	- 98 - 123 - 150 - 162	116 154 162 152	191 189 220 203	23 23 34 28	+ 168 + 166 + 186 + 175	95 153 203 275	104 117 134 163	- 9 + 36 + 69 + 112	21 27 30 38	63 81 93 108	61 55 63 69	+ 2 + 26 + 30 + 39	11 45 80 129	43 62 71 94	- 32 - 17 + 9 + 35
36 33 33 28	222 228 186 200	- 186 - 195 - 153 - 172	142 151 163 175	209 258 280 289	38 48 49 102	+ 171 + 210 + 231 + 187	325 433 508 577	181 213 286 552	+ 144 + 220 + 222 + 25	50 81 73 71	107 110 122 123	81 79 104 140	+ 26 + 31 + 18 - 17 + 25	168 242 313 383	100 134 182 412	+ 68 + 108 + 131 - 29 + 5
32 30 27 24 22	218 221 178 193 192	- 186 - 191 - 151 - 169 - 170	133 140 147 162	128 163 177 185	27 41 43 65	+ 101 + 122 + 134 + 120 + 23	168 198 228 248	129 137 203 391	+ 39 + 61 + 25 - 143 + 6	11 9 9	108 120 122 46	79 103 139 40	+ 29 + 17 - 17 + 6	79 99 117 20	58 100 252 23	+ 21 - 1 - 135 - 3
22 22 19 12	192 204 162 172	- 170 - 182 - 143 - 160 - 17	59 60 66 83	63 68 84 76	29 30 41 7	+ 34 + 38 + 43 + 69	81 95 105 87	65 104 181 58	+ 16 - 9 - 76	4 2 3 6	44 52 55	38 49 73 38	+ 3 - 18 + 19	33 41 47 24	27 55 108 20	+ 6 - 14 - 61 + 4 + 15 + 12
8 7 9	14 12 16 3	- 6 - 5 - 7 + 1	78 84 95	89 97 91	8 11 22	+ 81 + 86 + 69 + 9 + 7	102 115 122 12	59 84 190	+ 29 + 43 + 31 - 68 + 4 + 2	7 7 6 0	59 62 61 3 5	38 50 59 3 3	+ 21 + 12 + 2 + 0 + 2 + 2	36 46 55 9	21 34 131 5	— 76
0 1 3	3 4 5	- 3 - 3 - 2 + 3 - 3	3 3 1 1 3	11 12 10 5 6	4 2 2 0 1	+ 7 + 10 + 8 + 5 + 5	15 18 21 10 12	13 15 20 5 7	+ 3 + 1 + 5	0 0	6 6 3 5	3 4 7 3 3	+ 2 - 1 + 0 + 2 + 1	12 15 7 7	11 13 2 4	+ 1 + 2 + 5 + 3
0 1 2 0 0	3 4 5 4 7	- 3 - 3 - 4 - 7	3 1 9 11	6 5 16 15	0 0	+ 5 + 4 + 16 + 15	14 18 1 2	11 15 0 1	+ 3 + 3 + 1 + 1	0 0 0	5 6 1 1	4 7 0 0	- 1. + 1 + 1	9 12 0 1	7 8 0 1	+ 4 - 0 - 0
1 1 1	8 7 —	- 7 - 6 + 1 + 1	16 13 —	16 13 41 46	0 0 9 7 5	+ 16 + 13 + 32 + 39 + 41	1 2 109 201 227	2 2 43 68 68	- 1 - 0 + 66 + 133 + 159	0 — 34 63 57	1 1 0 1 1	1 1 -	+ 0 + 0 + 1 + 1 + 0	75 137 169	1 1 43 68 68	- 1 - 0 + 32 + 69 + 101
1 1 3 2 4	= =	+ 1 + 1 + 3 + 2 + 4 + 2	=	46 60 24 34 41	33 2 0 1	+ 27 + 22 + 34 + 40	247 47 32 52	139 9 7 13	+ 108 + 38 + 25 + 39	55 7 7 7	- - -	- 0	+ ō - o - o	192 40 25 45 73	139 9 7 13 20	+ 53 + 31 + 18 + 32 + 53
- - -	- - - -	+ 2 - - - -	=======================================	- - - -	- - -	+ 27 - - - -	80 — — — —	20 — — — —	+ 60	- - - -	_ _ _ _	_ _ _ _	= =	- - -	- - - -	= = = = = = = = = = = = = = = = = = = =
32 30 27 24	215 218 174 188	- 183 - 188 - 147 - 164	132 137 144 161	123 158 171 181	27 38 42 64	+ 96 + 120 + 129 + 117	163 193 221 242	123 131 197 383	+ 40 + 62 + 24 141	9 11 9 9	103 105 116 119	79 77 101 135	+ 24 + 28 + 15 - 16	51 77 96 114	44 54 96 248	+ 7 + 23 + 0 - 134
22 22 19 12	192 204 162 172	- 170 - 182 - 143 - 160	49 59 60 66	43 63 68 84	20 29 30 41	+ 23 + 34 + 38 + 43	69 81 95 106	63 65 104 181	+ 6 + 16 - 9 - 75	3 4 2 3	46 44 52 55	40 38 49 73	+ 6 + 6 + 3 - 18 + 19	20 33 41 48	23 27 55 108	- 3 + 6 - 14 - 60 + 4
6 8 7 9	23 14 12 16	- 17 - 6 - 5 - 7 + 1	83 78 84 95	76 90 100 96 27	7 8 11 23 5	+ 69 + 82 + 89 + 73 + 22	89 104 121 131 32	58 59 85 193	+ 31 + 45 + 36 - 62 + 13 + 21	8 9 9 8	59 63 61 11	38 50 59	+ 21 + 13 + 2 + 6	36 49 62 15	21 34 134 14	+ 15 + 15 - 72 + 1
2 2 1		+ 2 + 2 + 1 + 1 + 1	5 4 5 4 5	29 27 32 20 23	4 6 11 3 4	+ 25 + 21 + 21 + 17 + 19	39 51 65 27 33	18 26 75 14 13	+ 21 + 25 - 10 + 13 + 20	8 9 7 4 5	11 11 9 11 11	5 5 5 5	+ 6 + 6 + 4 + 6 + 6	20 31 49 12 17	13 21 70 9 8	+ 10 - 21 + 3 + 9
1 1 0	= =	+ 1	4 5 —	20 25 35 40	5 9 8 7	+ 15 + 16 + 27 + 33	37 38 96 185	18 65 42 66	+ 19 - 27 + 54 + 119	5 3 29 58	11 9 0 1	5 5 —	+ 6 + 4 + 0 + 1 + 1 + 0	21 26 67 126	13 60 42 66	+ 8 - 34 + 25 + 60 + 85
1	=	+ 1 + 1 + 1 + 1	=	36 49	5 33	+ 31 + 16	202 222	63 133	+ 139 + 89	53 52	0	=	+ 1 + 0	148 170	63 133	+ 33

statement on pp. 22 to 29. Cf. footnote a) in the table on pp. 22/23. — 2) Cf. footnote 8). — 3) Including receipts of German shipping in respect of freights paid by 4) Expenditure on import freights only. — 5) Transit freights only. — 6) Including forwarding. — 7) Including the use of foreign means of transport in German inland traffic. — reported together with the other travel expenditure; hence they cannot be shown separately. — 8) Receipts of German maritime shipping only. — 10) Excluding the international

								Transp	ortation (cont'd)						
Groups of countries	Year	Ha	rbour servi total	ces,	Har	Seaports	ces ²)		and harbo		mea	Repairs to ins of trans	port	tra	Other nsport serv ⁵)	ices
		Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts*)	Expendi- ture	Bal- ance	Re- ceipts 4)	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance
All Countries	1950 1951 1952 1953 1954	. 90 157 221 291 400	72 170 248 307 357	+ 18 13 27 16 + 43	78 136 194 243 335	53 140 213 268 301	+ 25 - 4 - 19 - 25 + 34	12 21 27 48 65	19 30 35 39 56	- 7 - 9 - 8 + 9 + 9	95 109 148 129 119	31 4 0	+ 64 + 105 + 148 + 129 + 117	:		:
	1955 1956 1957 1958	511 601 635 588	588 702 895 949	- 77 - 101 - 260 - 361	433 516 536 483	534 655 819 860	- 101 - 139 - 283 - 377	78 85 99 105	54 47 76 89	+ 24 + 38 + 23 + 16	143 141 140 105	5 9 10 5	+ 138 + 132 + 130 + 100	25 32 49	45 73 103	— 20 — 41
	1959 1960 1961 1962	550 604 640 727	982 1,020 1,101 1,171	- 432 - 416 - 461 - 444	442 509 532 554	895 919 985 1,027	- 453 - 410 - 453 - 473	108 95 108 173	87 101 116 144	+ 21 - 6 - 8 + 29	95 121 -125 118	8 6 10 19	+ 87 + 115 + 115 + 99	57 53 60 71	92 99 127 209	- 3! - 4! - 6! - 13!
European Countries (without Eastern Bloc countries)	1959 1960 1961 1962	429 486 504 569	528 532 580 609	- 99 - 46 - 76 - 40	349 419 436 457	463 459 504 518	- 114 - 40 - 68 - 61	80 67 68 112	65 73 76 91	+ 15 - 6 - 8 + 21	72 97 102 86	7 6 10 16	+ 65 + 91 + 92 + 70	44 47 55 64	78 77 103 145	— 34 — 36 — 45
E.E.C. countries (without associated countries and territories)	1959 1960 1961 1962	116 117 119 151	208 230 243 277	- 92 - 113 - 124 - 126	84 82 85 93	173 184 199 225	- 89 - 102 - 114 - 132	32 35 34 58	35 46 44 52	- 3 - 11 - 10 + 6	6 12 11 9	4 5 8 11	+ 2 + 7 + 3 - 2	26 25 30 34	24 25 34 48	+ :
E.F.T.A. countries (without associated countries and overseas territories)	1959 1960 1961 1962	253 318 339 362	285 263 293 291	- 32 + 55 + 46 + 71	208 290 306 310	257 239 266 258	- 49 + 51 + 40 + 52	45 28 33 52	28 24 27 33	+ 17 + 4 + 6 + 19	55 71 87 72	3 1 2 5	+ 52 + 70 + 85 + 67	15 20 19 24	53 51 66 93	- 31 - 31 - 42 - 69
Remaining countries	1959 1960 1961 1962	60 51 46 56	35 39 44 41	+ 25 + 12 + 2 + 15	57 47 45 54	33 36 39 35	+ 24 + 11 + 6 + 19	3 4 1 2	2 3 5 6	+ 1 + 1 - 4 - 4	11 14 4 5	0 0	+ 11 + 14 + 4 + 5	3 2 6 6	1 1 3 4	+ + +
among which: Developing countries	1959 1960 1961 1962	15 13 10 18	15 18 20 20	- 0 - 5 - 10 - 2	15 12 9 16	14 15 17 15	+ 1 - 3 - 8 + 1	0 1 1 2	1 3 3 5	- 1 - 2 - 2 - 3	6 8 0 2	0 0	+ 6 + 8 + 0 + 2	2 1 4 4	1 1 2 4	++++
Eastern Bloc Countries in Europe and Asia	1959 1960 1961 1962	19 14 16 21	18 19 17 17	+ 1 - 5 - 1 + 4	19 14 15 20	18 18 16 16	+ 1 - 4 - 1 + 4	0 0 1 1	0 1 1	- 0 - 1 - 0 - 0	8 9 6 5	0 0	+ 8 + 9 + 6 + 5	3 3 4 4	6 8 7 7	
Non-European Industrial Countries	1959 1960 1961 1962	64 71 79 96	256 267 281 287	192 196 202 191	38 43 40 37	238 246 251 253	200 203 211 216	26 28 39 59	18 21 30 34	+ 8 + 7 + 9 + 25	1 3 3	1 0 0	+ 0 + 3 + 3 + 9	8 1 1	7 11 8 7	+ 1 - 10 - 7 - 6
Non-European Developing Countries	1959 1960 1961 1962	38 33 41 41	180 202 223 258	- 142 169 182 217	36 33 41 40	176 196 214 240	140 163 173 200	2 0 0	4 6 9 18	- 2 - 6 - 9 - 17	14 12 14 15	0 0	+ 14 + 12 + 14 + 15	2 2 0 2	1 3 9 50	+ 1 - 1 - 9
International Organisations ¹⁰)	1959 1960 1961 1962	1111	-	1111	_ _ _	=		=		= ,	- - -		-	= =	= = =	=
Supplementary data: European O.E.C.D. countries	1959 1960 1961	383 446 466	504 512 557	— 121 — 66 — 91	305 383 399	440 439 482	— 135 — 56 — 83	78 63 67	64 73 75	+ 14 - 10 - 8	69 94 99	7 6 10	+ 62 + 88 + 89	41 45 51	77 76 101	- 36 - 31 - 50
E.E.C. countries (including associated countries and territories)	1962 1959 1960 1961	526 116 117 119	588 216 237 253	- 62 - 100 - 120 - 134	416 84 82 85	181 191 209	- 82 - 97 - 109 - 124	32 35 34	90 35 46 44	+ 20 - 3 - 11 - 10 + 5	83 6 12 11	16 4 5 8	+ 67 + 2 + 7 + 3	26 25 30	24 25 34	+ 2 + 2 - 4
E.F.T.A. countries (including associated countries and overseas territories)	1962 1959 1960 1961	152 253 318 356	302 278 325	- 138 - 49 + 40 + 31	94 208 290 323	237 274 254 296	- 143 - 66 + 36 + 27	58 45 28 33	53 28 24 29	+ 17 + 4 + 4	9 55 71 90	11 3 1 2	- 2 + 52 + 70 + 88	34 15 20 20	48 53 51 69	- 14 - 31 - 49
Sterling countries	1962 1959 1960 1961	397 120 203 223	260 239 272	+ 60 - 140 - 36 - 49	96 196 214	300 243 226 256	+ 45 147 30 42	52 24 7 9	37 17 13 16	+ 15 + 7 - 6 - 7	75 22 26 25	5 1 0 0	+ 70 + 21 + 26 + 25	26 2 1 1	117 8 9 18	- 91 - 6 - 17
among which: United Kingdom	1962 1959 1960 1961	243 109 194 216	278 210 181 209	- 35 - 101 + 13 + 7	219 86 187 207	254 194 169 197	- 35 - 108 + 18 + 10	24 23 7 9	16 12 12	- 0 + 7 - 5 - 3 + 6	25 17 21 20	2 1 0 0	+ 23 + 16 + 21 + 20	3 1 1 1	50 8 9 16	- 47 - 7 - 15
United States of America	1962 1959 1960 1961 1962	233 57 64 70 84	208 222 224 233 234	+ 25 - 165 - 160 - 163 - 150	210 31 36 31 25	205 204 206 204	+ 19 174 168 175 179	23 26 28 39 59	17 17 20 27 30	+ 6 + 9 + 8 + 12 + 29	23 1 3 3 12	0 0 0 3	+ 21 + 1 + 3 + 3 + 9	2 8 1 1 1	26 7 11 8	- 24 + 1 - 10 - 2

^{&#}x27;) From 1962 including certain items not previously reported in the statistics. — ') Breakdown of the services shown under item AI1 (b) in the balance-of-payments repairs. — ') Excluding emergency repairs which are included in harbour services. — ') Mainly ship repairs. — ') Chiefly the Federal Railways' receipts from and expenditure German exporters under c.i.f. export contracts, as against which there are corresponding receipts — not statistically ascertained — of exporters from premiums reimbursed by foragencies and not included in any other balance-of-payments item. — ') Receipts from deliveries and services. — ') Excluding the international organisations comprised under E.E.C.

Investment income						2		Govern	nment ⁸)					Su	ndry servi	ces			-
	Insurance 6)		Total II PA			in- cluding: Interest payments under the London Debt Agree- ments ⁷)	est nots the Total on t			among which: services rendered to foreign military agencies	Su	ndry servi total	ces,	p	Commission ublicity a trade fair	nd [Royalties and patents (including film business)		
Re-	Expendi-	Bal-	Re-	Expendi-	Bal-	Expendi-	Re-	Expendi-	Bal-	Re-	Re-	Expendi-	Bal-	Re-	Expendi-	Bal-	Re-	Expendi-	Bal-
ceipts	ture	ance	ceipts	ture	ance	ture	ceipts	ture	ance	ceipts	ceipts	ture	ance	ceipts	ture	ance	ceipts	ture	ance
6	46	- 40	2	2	+ 0		209		+ 209	209	130	200	- 70	29	113	- 84	10	22	- 12
33	60	- 27	9	26	- 17		356	7	+ 349	356	259	476	- 217	82	297	- 215	19	65	- 46
51	89	- 38	28	9	+ 19		814	19	+ 795	814	548	709	- 161	120	426	- 306	37	105	- 68
60	102	- 42	81	125	- 44		1,110	36	+1,074	1,110	712	979	- 267	128	530	- 402	59	167	- 108
87	135	- 48	112	612	- 500		999	44	+ 955	999	1,025	1,500	- 475	154	698	- 544	91	301	- 210
108	172	- 64	209	816	- 607	290	1,192	61	+1,131	1,192	1,019	1,715	696	166	802	- 636	91	350	- 259
153	213	- 60	296	731	- 435	288	1,673	91	+1,582	1,673	923	2,053	1,130	167	917	- 750	95	387	- 292
182	234	- 52	409	804	- 395	228	2,519	161	+2,358	2,519	1,069	2,533	1,464	168	1,048	- 880	112	415	- 303
211	311	- 100	425	1,048	- 623	233	3,598	236	+3,362	3,598	1,045	2,874	1,829	171	1,085	- 914	142	487	- 345
243	383	- 140	620	1,638	-1.018	212	3,814	326	+3,488	3,814	1,002	3,224	-2,222	161	1,112	- 951	169	535	- 366
302	447	145	847	1,666	- 819	182	3,960	325	+3,635	3,960	1,306	3,674	-2,368	181	1,268	1,087	182	643	- 461
265	419	154	868	2,148	-1,280	138	3,894	414	+3,480	3,824	1,151	4,501	-3,350	181	1,425	1,244	195	730	- 535
293	468	175	938	2,286	-1,348	75	4,312	490	+3,822	4,300	1,466	5,213	-3,747	215	1,488	1,273	210	736	- 526
137	260	- 123	180	985	- 805	70	792	117	+ 675	792	646	1,944	-1,298	112	681	- 569	100	310	- 210
167	296	- 129	250	870	- 620	58	802	166	+ 636	802	769	2,299	-1,530	127	789	- 662	105	387	- 282
157	295	- 138	266	1,148	- 882	47	1,105	182	+ 923	1,035	658	2,995	-2,337	126	907	- 781	93	450	- 357
181	339	- 158	267	1,312	-1,045	35	1,116	252	+ 864	1,104	937	3,584	-2,647	150	974	- 824	114	433	- 319
42	73	- 31	79	479	- 400	23	273	49	+ 224	273	245	817	- 572	40	253	- 213	44	86	- 42
49	79	- 30	88	432	- 344	20	303	104	+ 199	303	261	983	- 722	47	298	- 251	49	118	69
48	98	- 50	88	521	- 433	16	428	103	+ 325	358	258	1,290	-1,032	46	348	- 302	43	110	67
59	109	- 50	82	580	- 498	11	384	170	+ 214	372	386	1,570	-1,184	61	393	- 332	50	105	55
89	175	- 86	87	500	- 413	47	519	49	+ 470	519	360	988	- 628	65	343	- 278	45	223	- 178
109	207	- 98	130	431	- 301	38	499	40	+ 459	499	460	1,141	- 681	72	400	- 328	43	267	- 224
100	189	- 89	132	621	- 489	31	677	51	+ 626	677	344	1,365	-1,021	70	457	- 387	37	338	- 301
113	218	- 105	119	725	- 606	24	732	66	+ 666	732	495	1,493	- 998	79	476	- 397	52	325	- 273
6 9 9	12 10 8 12	- 6 - 1 + 1 - 3	14 32 46 66	6 7 6 7	+ 8 + 25 + 40 + 59	000	-	19 22 28 16	- 19 - 22 - 28 - 16		41 48 56 56	139 175 340 521	- 98 - 127 - 284 - 465	7 8 10 10	85 91 102 105	78 83 92 95	11 13 13 12	1 2 2 3	+ 10 + 11 + 11 + 9
5 6 7 6	7 7 5 8	- 2 - 1 + 2 - 2	12 28 40 56	6 6 5 7	+ 6 + 22 + 35 + 49	-00	1 1 1 1	18 20 26 14	- 18 - 20 - 26 - 14	_	30 33 35 43	111 142 289 463	81 109 254 420	3 3 5 6	64 67 72 74	- 61 - 64 - 67 - 68	9 12 11 11	1 2 2 3	+ 8 + 10 + 9 + 8
2 3 2 2	4 5 6 7	- 2 - 2 - 4 - 5	5 6 8 11	1 2 1	+ 4 + 4 + 7 + 10	_		1 1 1 1	- 1 - 1 - 1 - 1		16 19 20 22	26 24 30 30	- 10 - 5 - 10 - 8	6 6 8 9	6 5 6 6	+ 0 + 1 + 2 + 3	2 3 1 2	2 1 1 1	+ 0 + 2 + 0 + 1
64	83	- 19	249	616	- 367	138	3,022	182	+2,840	3,022	197	768	- 571	26	152	- 126	55	221	- 166
91	103	- 12	401	752	- 351	118	3,158	121	+3,037	3,158	318	800	- 482	30	178	148	60	248	188
61	74	- 13	381	948	- 567	86	2,789	196	+2,593	2,789	252	852	- 600	30	192	162	85	267	182
68	77	- 9	358	917	- 559	35	3,196	191	+3,005	3,196	305	898	- 593	38	183	145	82	294	212
40 41 45 42	36 43 44 45	+ 4 2 + 1 3	62 108 126 183	32 36 45 50	+ 30 + 72 + 81 + 133	0 0	=	26 37 35 45	- 26 - 37 - 35 - 45	_ _ _	143 200 221 202	486 551 624 701	- 343 - 351 - 403 - 499	17 18 17 18	273 296 320 325	- 256 - 278 - 303 - 307	12 14 16 12	2 7 12 8	+ 10 + 7 + 4 + 4
=	-	=	124 82 87 119	4 6 6 6	+ 120 + 76 + 81 + 113	4 6 5 5	=		 1	=	_ _ 0	0 0 0	0 0 0	===	=	=======================================	=	= = = = = = = = = = = = = = = = = = = =	=======================================
135	254	- 119	251	986	- 735		792	116	+ 676	792	628	1,885	-1,257	107	645	- 538	95	309	- 214
164	293	- 129	257	875	- 618		802	165	+ 637	802	755	2,246	-1,491	121	752	- 631	103	387	- 284
155	291	- 136	268	1,152	- 884		1,105	181	+ 924	1,035	635	2,918	-2,283	120	867	- 747	90	450	- 360
178	335	- 157	260	1,317	-1,057		1,116	251	+ 865	1,104	921	3,482	-2,561	145	933	- 788	112	432	- 320
43	73	- 30	79	479	- 400	23	273	50	+ 223	273	245	819	- 574	40	254	- 214	44	86	- 42
50	79	- 29	89	432	- 343	20	303	107	+ 196	303	261	987	- 726	47	299	- 252	49	118	- 69
49	98	- 49	88	522	- 434	16	428	106	+ 322	358	260	1,295	-1,035	46	350	- 304	43	110	- 67
61	109	- 48	86	581	- 495	11	384	174	+ 210	372	390	1,604	-1,214	62	398	- 336	50	105	- 55
92	177	- 85	87	505	- 418	47	519	52	+ 467	519	362	1,005	643	67	355	- 288	45	223	- 178
113	214	- 101	130	433	- 303	38	499	42	+ 457	499	464	1,167	703	73	418	- 345	43	267	- 224
105	200	- 95	137	621	- 484	31	677	54	+ 623	677	357	1,413	1,056	74	489	- 415	39	338	- 299
118	230	- 112	129	726	- 597	24	732	70	+ 662	732	508	1,565	1,057	84	522	- 438	53	325	- 272
62	96	- 34	82	119	- 37	7	519	41	+ 478	519	274	369	- 95	30	117	- 87	23	52	- 29
56	118	- 62	138	89	+ 49		497	30	+ 467	497	381	429	- 48	30	140	- 110	18	60	- 42
70	109	- 39	166	129	+ 37		676	40	+ 636	676	230	522	- 292	30	142	- 112	14	95	- 81
71	127	- 56	151	126	+ 25		732	63	+ 669	732	312	544	- 232	29	155	- 126	25	94	- 69
51 44 57 58	86 101 90 107	- 35 - 57 - 33 - 49	42 81 91 63	110 83 124 118	- 68 - 2 - 33 - 55	10 7	519 497 676 732	30 16 25 43	+ 489 + 481 + 651 + 689	519 497 676 732	203 292 150 250	230 255 335 337	- 27 + 37 - 185 - 87	25 25 25 25 25	49 58 58 64	- 24 - 33 - 33 - 39	18 13 9 20	52 60 95 94	- 34 - 47 - 86 - 74
55 67 47 52	61 70 56 55	- 6 - 3 - 9 - 3	234 386 369 338	602 605 806 764	- 368 - 219 - 437 - 426	86	2,981 3,064 2,708 3,119	162 107 185 175	+2,819 +2,957 +2,523 +2,944	3,064 2,708	137 257 175 228	646 661 702 750	- 509 - 404 - 527 - 522	21 25 23 27	102 123 121 112	- 81 - 98 - 98 - 85	35 35 42 38	219 245 263 289	- 184 210 221 251

statement on pp. 22 to 29. Cf. footnote a) in the table on pp. 22/23. — *) Including the export of ships' and aircraft's fuel and other supplies, also including emergency on wagon rents, and German maritime shipping's expenditure on chartering foreign vessels. — *) Including receipts of German insurance companies in respect of premiums paid by eigners. — *) Not including interest paid under the London Debt Agreements on German-held external bonds. — *) Services used or rendered by German or foreign governmental countries.

Services (cont'd)¹) in millions of DM

								Sundry	services (c	ont'd)						
Groups of countries	Year		sonal serv			nstruction sembly wo repairs		Ove	erhead exper 2)	nses		ederal Pos Iministrat *)		c)t h er servi	ces
•		Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance
All Countries	1950 1951 1952 1953 1954 1955 1956 1957 1958	11 63 147 216 237 196 149 182 175	13 36 63 98 175 221 332 411 525	- 2 + 27 + 84 + 118 + 62 - 25 - 183 - 229 - 350	77 153 236 215		- 41 - 4 + 60 + 72 + 23		21 25 109 153	— 10 — 16 — 11 — 96 — 140	50 17 19 10 23 12 16 - 20	17 25 25 36 42 44 45 45 62	+ 33 - 8 - 6 - 26 - 19 - 32 - 29 - 25 - 45	30 78 225 299 520 472 329 338 312	35 53 90 148 233 196 254 341 370	- 5 + 25 + 135 + 151 + 287 + 276 + 75 - 3 - 58
European Countries (without Eastern Bloc countries)	1959 1960 1961 1962 1959 1960 1961 1962	107 122 134 232 76 70 76 147	643 868 1,323 1,791 402 591 972 1,385	- 536 - 746 -1,189 -1,559 - 326 - 521 - 896 -1,238	237 297 322 332 123 130 146 183	234 286 347 460 130 163 227 318	+ 3 + 11 - 25 - 128 - 7 - 33 - 81 - 135	16 102 59 93 11 13 31 39	120 78 54 75	- 104 + 3 - 62 - 27 - 67 - 41 - 44 - 40	49 59 49 31 27 26 26 15	55 59 68 62 36 39 42 33	- 6 - 0 - 19 - 31 - 9 - 13 - 16 - 18	263 363 211 353 197 298 160 289	525 451 487 556 307 276 322 362	262 88 276 203 110 +- 22 162 73
E.E.C. countries (without associated countries and territories) E.F.T.A. countries (without associated countries and	1959 1960 1961 1962 1959 1960	48 36 41 85 26 31	206 329 550 701 165 205	- 158 - 293 - 509 - 616 - 139 - 174	68 62 52 72 39 50	70 93 111 176 56 65	- 2 - 31 - 59 - 104 - 17 - 15	6 9 15 26	48 23 37 38	- 42 - 14 - 22 - 12	13 12 13 8 13	13 19 19 16 21	- 0 - 7 - 6 - 8	26 46 48 84 168 248	141 103 115 141 152 158	- 115 - 57 - 67 - 57 + 16 + 90
overseas territories) Remaining countries among which: Developing countries	1961 1962 1959 1960 1961 1962	30 59 2 3 5 3	231 324 31 57 191 360	- 201 - 265 - 29 - 54 - 186 - 357	74 86 16 18 20 25	99 123 4 5 17 19	- 25 - 37 + 12 + 13 + 3 + 6 + 10	16 13 1 0 0	35 36 2 3 3 5	- 24 - 19 - 23 - 1 - 3 - 3 - 5	12 6 1 2 1 1	20 14 2 2 3 3	- 6 - 8 - 8 - 1 - 0 - 2 - 2	105 200 3 4 7 5	185 185 195 14 15 22 26	- 80 + 5 - 11 - 11 - 15 - 21
Eastern Bloc Countries in Europe and Asia	1960 1961 1962 1959 1960 1961 1962	1 2 4 3 0 1 2	55 187 350 9 11 15	- 28 - 53 - 183 - 347 - 9 - 10 - 13 - 4	13 10 19 2 5 5	3 6 11 0 1 0	+ 10 + 4 + 8 + 2 + 4 + 5 + 4	0000	2 3 4 0	- 1 - 2 - 3 - 4 + 0 - 0	1 1 1 2 2 2 2	1 2 2 3 3 3 3	- 0 - 1 - 1 - 1 - 1	2 4 3 4 2 2	11 12 17 19 6 3 5	- 9 - 10 - 13 - 16 - 2 - 1 - 3 - 11
Non-European Industrial Countries Non-European	1959 1960 1961 1962	23 39 45 73	151 173 230 253	- 128 - 134 - 185 - 180	32 29 26 15	52 47 27 25	- 20 - 18 - 1 - 10	4 88 27 53	26 26 27 24	- 22 + 62 - 0 + 29	18 29 18 13	13 12 18 20	+ 5 + 17 + 0 - 7	39 43 21 31	153 116 91 99	- 114 - 73 - 70 - 68
Developing Countries International	1959 1960 1961 1962 1959	12 11 9	81 93 106 146	- 73 - 81 - 95 - 137	80 133 145 130	52 75 93 117	+ 28 + 58 + 52 + 13	1 1 1 1	16 19 19 17	- 15 - 18 - 18 - 16	3 2	3 5 7	- 1 - 3 - 2 - 5	23 20 28 30	59 56 69 81	- 36 - 36 - 41 - 51
Organisations 4) Supplementary data: European O.E.C.D. countries	1960 1961 1962 1959 1960 1961 1962	75 69 75 147	390 580 952 1,341	- 0 - 315 - 511 - 877 1,194	118. 127 135 176	129 162 217 309	- 11 - 35 - 82 - 133	11 13 31 39	77 54 75 79	- 66 - 41 - 44 - 40	27 25 26 15	34 38 40 32	- 7 - 7 - 13 - 14 - 17	0 0 195 297 158 287	301 273 317 356	- 0 - 0 - 0 - 106 + 24 - 159 - 69
E.E.C. countries (including associated countries and territories)	1959 1960 1961 1962	48 36 42 85	206 331 552 725	— 158 — 295 — 510 — 640	68 62 53 75	70 94 111 178	- 2 - 32 - 58 - 103	6 9 15 26	48 23 37 39	- 42 - 14 - 22 - 13	13 12 13 8	13 19 19 19	- 0 - 7 - 6 - 8	26 46 48 84	142 103 116 143	- 116 - 57 - 68 - 59
E.F.T.A. countries (including associated countries and overseas territories) Sterling countries	1959 1960 1961 1962 1959	26 31 30 59	168 207 234 336	142 176 204 277 41	39 51 80 92 70	56 68 108 129	- 17 17 28 37 + 10	4 5 16 13	29 28 35 36	- 25 - 23 - 19 - 23	13 12 12 6	21 18 20 15	- 8 - 8 - 9 - 5	168 249 106 201	153 161 189 202	+ 15 + 88 - 83 - 1 + 60
among which: United Kingdom	1960 1961 1962 1959 1960 1961	11 13 13 23 7 8 10	61 78 97 31 38 50	- 48 - 65 - 74 - 24 - 30 - 40	87 102 84 17 20 39	73 101 86 26 28 52	+ 14 + 1 - 2 - 9 - 8 - 13	2 3 3 2 1 3	9 10 11 3 3 4	- 3 7 8 1 2 1	10 9 2 10 10 9	15 13 14 12 13 10 11	- 3 - 5 - 10 - 3 - 0 - 2	127 221 59 146 124 215	73 82 89 56 58 65	+ 148 23 + 57 + 68 + 157 10
United States of America	1962 1959 1960 1961 1962	19 34 38 68	55 - 128 146 197 216	- 35 - 109 - 112 - 159 - 148	40 5 9 10 7	48 32 24 16 18	- 8 - 27 - 15 - 6 - 11	2 3 87 26 50	3	- 1 - 15 + 69 + 6 + 31	18 27 18 12	10 8 14 17	- 6 + 8 + 19 + 4 - 5	141 36 40 18 26	65 137 97 71 79	+ 76 - 101 - 57 - 53 - 53

¹⁾ Breakdown of the services shown under item A I 1 (b) in the balance-of-payments statement on pp. 22 to 29. Cf. footnote a) in the table on pp. 22/23. — 2) Payments by subsidiaries and branch establishments towards current administrative costs and other expenses of the parent company; apart from such overhead expenses this item includes contributions of parent companies to their subsidiaries and branch establishments. — 3) Excluding receipts in respect of services rendered to foreign military agencies. — 4) Excluding the international organisations comprised under E.E.C. countries.

Ascertainment of the Trade Data Shown in the Balance of Payments for 1962 1) in millions of DM

						ı millioi	15 01 21	· · · · · · · · · · · · · · · · · · ·								
		(Euro without E	pean coun astern Blo	tries c countri	es)	Eastern	Non-	Non-			E.E.C.	E.F.T.A.		rling ntries	
Items	All coun- tries	Total	E.E.C. countries (without assoc'd count's and terr's)	E.F.T.A, count's (without assoc'd count's and o'seas terr's)		among which: Develop- ing count's	Bloc coun- tries in Europe and Asia	Euro- pean indus- trial coun- tries	Euro- pean develop- ing coun- tries	Not classi- fied by coun- tries 2)	Euro- pean O.E.C.D. coun- tries	coun- tries (incl. assoc'd count's and terr's)	count's (incl. assoc'd count's and o'seas terr's)	Total	among which: United Kingdom	United States of America
I. Exports Exports f.o.b. according to the official foreign trade statistics *) plus: Electric current and other supplementary items less: Ships' and aircraft's fuel	52,975 192	37,117 181	18,324	15,538 55	3,255 1	2,106	1,804	6,247 11	7,642	165	35,766 181	18,610	16,999 55	5,777 3	2,451 3	3,935 11
and other supplies 4)	165		_							165			_	_		<u> </u>
Exports f.o.b. according to the balance of payments	53,002	37,298	18,449	15,593	3,256	2,107	1,804	6,258	7,642	_	35,947	18,735	17,054	5,780	2,454	3,946
II. Imports Imports c.i.f. according to the official foreign trade statistics 3) Allocation to the various groups of countries of the imports not classified by countries:	49,498	33,548	17,142	14,286	2,120	1,437	1,848	9,658	4,357	87	32,662	17,316	15,220	6,953	5,635	8,124
to be added to imports un- der groups of countries to be deducted from imports not classified by countries	_	49	9	40	•	•	1	31	6		49	9	42	26	23	31
plus: Electric current and other supplementary items	293	287	32	245	10	2	2	4	0	_	278	32	253	73	73	4
less: Freight and insurance costs on imports of which:	3,620	1,724	448	1,072	204	141	176	1,132	588	_	1,649	486	1,157	836	687	982
payments to foreigners to residents	(2,829) (791)	' '		(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)		(-)	
Imports f.o.b. according to the balance of payments	46,171	32,160	16,735	13,499	1,926	1,298	1,675	8,561	3,775	_	31,340	16,871	14,358	6,216	5,044	7,177
III. Net Merchanting Trade (Excess of sales over purchases: +)	+ 38	+ 176	38	+ 130	+ 84	+ 64	<u> </u>	<u> </u>	+ 186	_	+ 151	_ 28	+ 158	+ 7	_ 77	_ 157
Net Transactions in Goods according to the balance of payments Compare:	+6,869	+5,314	+1,676	+2,224	+1,414	+ 873	+ 70	2,568	+4,053	, -	十4,758	+1,836	+2,854	429	2,667	3,388
Net transactions in goods according to the official foreign trade statistics ^b)	+3,477	+3,569	+1,192	+1,252	+1,135	+ 669	44	3,411	+3,285	+ 78	+3,104	+1,294	+1,779	1,176	-3,184	—4.189

¹⁾ Membership of countries in individual groups of countries according to the position prevailing. — 2) Items "Countries not ascertained" and "Ships' and aircraft's fuel and other supplies" of the official foreign trade statistics. — 3) Special trade: exports to buying countries, imports from selling countries. — 4) Attributed to receipts from services. — 5) Cf. footnote 3).

									Priva	te ²)				
									Europea	n Ćoal an	d Steel Cor	nmunity		
		-									to E.C.S.C			
Groups of countries	Year	Tran	sfer payme total	nts,		Private, total		Indem- nifi- cation 3)	from E.C.S.C.	Total	General levy	Pere- quation levy	Oth paym	
		In- flow	Out- flow	Bal- ance	In- flow	Out- flow	Bal- ance	Out- flow	In- flow	Out- flow	Out- flow	Out- flow	In- flow	Out- flow
All Countries	1950 .1951 1952 1953 1954	2,099 1,872 518 391 467 246	34 343 358 842 941 1,080	+2,065 +1,529 + 160 - 451 - 474 - 834	37 66 108 126 173 109	28 275 270 448 343	+ 9 - 209 - 162 - 322 - 170 - 240	219 197 212	2 0 1	107 169 185	64 104 108	- 43 65 77	37 66 108 124 173	2 5 7 12 17
	1956 1957 1958 1959 1960	226 157 173 181 273 174	1,417 1,989 2,023 3,048 3,124 3,622	-1,191 -1,832 -1,850 -2,867 -2,851	94 79 92 93 96 72	374 443 406 390 481 549	— 280 — 364 — 314 — 297 — 385 — 477		3 4 9 6 39	173 151 93 61 72	67 62 56 56 72 64	106 89 37 5	91 75 83 87 57	20 29 31 32 40 48
European Countries (without Eastern Bloc countries)	1962 1959 1960 1961 1962	96 67 135 76 66	3,842 1,609 1,388 1,754 1,870	-3,448 -3,746 -1,542 -1,253 -1,678 -1,804	67 59 64 41 44	620 198 243 269 259	- 477 - 553 - 139 - 179 - 228 - 215		14 14 6 39 14 14	64 49 61 72 64 49	56 72 64 49	- - - -	53 53 25 27 30	57 13 17 20 21
E.E.C. countries (without associated countries and territories)	1959 1960 1961 1962	19 89 41 33	967 812 1,258 1,327	- 948 - 723 -1,217 -1,294	14 46 20 22	107 132 135 131	- 93 - 86 - 115 - 109		6 39 14 14	61 72 64 49	56 72 64 49	- 5 	8 7 6 8	
E.F.T.A. countries (without associated countries and overseas territories)	1959 1960 1961 1962	48 46 34 32	625 538 393 480	- 577 - 492 - 359 - 448	45 18 21 22	84 100 122 114	- 39 - 82 - 101 - 92		= =	=	=	=	45 18 21 22	1 1 1
Remaining countries	1959 1960 1961	0 0 1	17 38 103	- 17 - 38 - 102	0 0	7 11 12	- 7 - 11 - 12		=	=	_	=	0 0 0	
among which: Developing countries	1962 1959 1960 1961 1962	1 0 0 1	63 17 37 100 62	- 62 - 17 - 37 - 99 - 62	0 0	14 7 11 10 13	- 14 - 7 - 11 - 10 - 13			_ _ _ _			0 0	
Eastern Bloc Countries in Europe and Asia	1959 1960 1961 1962	0 0	7 9 15 22	- 7 - 9 - 15 - 22	0 0	7 9 15 21	- 7 - 9 - 15 - 21		=	-	=	=	0 0 0	
Non-European Industrial Countries	1959 1960 1961 1962	111 134 96 28	576 659 739 750	- 465 - 525 - 643 - 722	31 28 29 21	106 135 155 175	- 75 - 107 - 126 - 154		=	=	=	=	31 28 29 21	1 1 1
Non-European Developing Countries	1959 1960 1961 1962	3 4 2 2	792 942 968 1,062	- 789 - 938 - 966 1,060	3 4 2 2	78 94 105 155	- 75 - 90 - 103 - 153		_ _ _	=	=	=	3 4 2 2	1
International Organisations 6)	1959 1960 1961 1962	_ _ _	64 126 146 138	- 64 - 126 - 146 - 138	= 0	1 0 5	- 1 - 0 - 5 - 10	=======================================	=	_ 	=	=		
Supplementary data: European O.F.C.D. countries	1959 1960 1961	67 135 76	1,629 1,393 1,759	-1,562 -1,258 -1,683	59 64 41	197 243 268	- 138 - 179 - 227		6 39 14	61 72 64	56 72 64	5	53 25 27	1 1 2
E.E.C. countries (including associated countries and territories)	1962 1959 1960 1961	66 19 89 41	1,873 969 815 1,267	-1,807 - 950 - 726 -1,226	44 14 46 20	258 109 135 140	- 214 - 95 - 89 - 120		14 6 39 14	49 61 72 64	49 56 72 64		30 8 7 6	2
E.F.T.A. countries (including associated countries and overseas territories)	1962 1959 1960 1961 1962	33 48 46 34 32	1,340 634 553 410 493	-1,307 586 507 376 461	22 45 18 21 22	143 92 114 138 126	- 121 - 47 - 96 - 117 - 104		14 	49	49 — — —		8 45 18 21 22	1 1 1
Sterling countries	1952 1959 1960 1961	18 22 5	521 411 286	- 481 - 503 - 389 - 281	17 2 2	57 81 98	- 40 - 79 - 96		-	=	=	=	17 2 2	1
among which: United Kingdom	1962 1959 1960 1961	7 17 21 4	299 444 299 144	292 427 278 140	16 1 1	22 20 23	- 110 - 6 - 19 - 22			_ _ _	=	— — —	2 16 1 1	1
United States of America	1962 1959 1960 1961	109 128 93	132 472 525 583	- 126 - 363 - 397 - 490 - 563	2 29 26 27	18 66 79 89	- 16 - 37 - 53 - 62 - 82			_ _ _ _	-	_ 	2 29 26 27	

¹⁾ Breakdown of the item A I 2 shown in the balance-of-payments statement on pp. 22 to 29. Cf. footnote a) in the table on pp. 22/23. — 2) Transfer payments are classified ments. Breakdown is not possible due to lack of statistical data. No figures are available for the period prior to 1951 (cf. footnote 5)). — 4) Reclamation of foreign aid and transfer, long-term capital, item A II 1 (b) of the balance-of-payments statement on pages 22 to 29. — 5) Almost exclusively official payments. Due to lack of statistical data the private

of DM								Offic	ial ²)								
					Foreign aid				Indemni	fication				Pay-	Contri-		
	Official, total		Total	E.C.A./ M.S.A./ F.O.A./ I.C.A./ A.I.D. assist- ance	GARIOA and U.K. contri- butions	Net draw- ing rights	Repayments	Total	Agree- ment with Israel	Agreements with European countries and international organi- sations	Other Indem- nifi- cation 5)	Subscriptions to inter- national organi- sations	Grants to Saar- land Govern- ment	ments to France in con- nection with the eco- nomic incor- poration of the Saarland	butions towards support costs of British troops stationed in the Federal Republic		her nents
In- flow	Out- flow	Bal- ance	In- flow	In- flow	In- flow	In- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	In- flow	Out- flow
2,062 1,806 410 265 294 137 132 78 81 88 877 102 29 8 71 35 5 43 11 0 0 0 1 1 0 0 0 1 0 0 0 0 0 0 0 0 0	668 88 897 731 1,043 1,546 1,617 2,658 2,643 3,073 3,222 1,411 1,145 1,485 1,617 860 680 1,123 1,196 541 438 271 366 10 27 91 40 26 49 0 0 1 47 0 0 0 1 47 7 1 4848 863 907 7 714 848 863 907 63 128 1,432 1,432 1,432	+2,056 +1,738 + 322 - 129 - 304 - 594 - 911 -1,468 -1,536 -2,570 -2,570 -3,193 -1,403 -1,450 -1,450 -1,589 - 855 - 637 -1,102 -1,185 - 538 - 410 - 258 - 356 - 10 - 27 - 90 - 10 - 26 - 89 - 40 - 0 - 1 - 390 - 41 - 390 - 11 - 390 - 41 - 348 - 517 - 568 - 714 - 348 - 863 - 714 - 348 - 714 - 348 - 863 - 714 - 348 - 714 - 348 - 714 - 348 - 714 - 348 - 714 - 348 - 714 - 348 - 714 - 128 - 1,424 - 1,079	2,062 1,798 410 265 291 1300 127 70 75 79 100 62 4	1,272 1,748 409 265 291 130 127 70 75 79 100 62 4	746 50 1 0 0	44	6 59 63 79 28 29 9 0	268 508 617 924 1,396 1,405 1,592 2,102 2,514 2,456 427 737 1,110 1,062 213 444 780 718 205 270 251 303 9 23 79 41 0 0 0 1 455 528 41 455 528 710 831 837 865 — 23 — 426 737					70	319		- 8 - 3 7 5 8 6 6 9 77 7 400 25 5 8 711 32 8 13 10 0 0 1 1 1 0 0 0 0 0 0 0 0 0 0 0 0	9 25 47 62 85 110 98 87 104 127 20 67 732 138 12 42 100 67 42 12 8 0 0 0 0 15 13 39 47 4 17 26 42 7 1 1 84 73 32 132
35 22 5 43 21 11 3 28 13 10 1 20 3 5 1 20 3 4 80 1066 7	1,491 1,615 860 680 1,127 1,197 542 439 272 367 464 330 188 187 422 279 121 114 406 446 4494 488	-1.456 -1.593						1,110 1,062 213 444 780 718 206 271 252 304 167 180 172 154 125 130 106 397 438 464 453		275 229 185 159 51 25 40	835 833 213 444 595 559 206 220 227 264 167 180 172 154 125 130 106 397 438 464 453	249 415 246 194 243 411	70	319	282 141 	35 22 5 43 21 11 3 28 13 10 1 20 3 5 1 1 20 3 4 1 1 2	132 138 12 42 104 68 54 27 20 63 15 9 16 33 15 8 8 5 8

as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 8) Including some official payments, but predominantly private payout of counterpart funds, of contributions towards administrative costs; repayment of part of the post-war-economic aid as arranged in the London Debt Agreements is shown under payments contained in the above amounts cannot be eliminated (cf. footnote 3)). — 6) Excluding the international organisations comprised under E.E.C. countries.

German Long-term Capital Investments Abroad 1)

(1) New Investment in millions of DM

		,	·——				in milli	ons of D	M								
						Priva	ate 2)	1						Official *)		1	
		İ		Forei	gn securi	ties 3)	C . 11.	Business		0.1		Int	ernational	organisat	ions		۵.
Groups of countries	Year	Total	Private, total	Total	Divi- dend- bearing	Fixed- interest- bearing	Credits and loans ⁵)	and capital interests ⁶) ⁷)	Real estate	Other capital invest-ments	Official, total	Total	Inter- national Mone- tary Fund	I.B.R.D., I.F.C. and I.D.A. ⁸)	Others	Credits and loans 5)	Other capital invest-ments
All Countries	1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961	180 	17 46 193 322 422 767 1,352 2,807 2,614 2,421	21 104 383 2,033 1,724 1,213		3 38 187 623 174 138	15 44 509 418 461 684	382 604 413 221 278 332			1,663 	1,663 — — 88 — 126 2,351 221 924	1,386 	277 ———————————————————————————————————			180
European Countries (without Eastern Bloc countries)	1962 1959 1960 1961 1962	3,981 2,148 2,141 1,726 1,711	2,753 1,771 1,809 1,415 1,372	1,570 1,402 1,352 756 717	1,312 1,150 1,254 681 622	258 252 98 75 95	611 154 191 355 265	95 135 142 184	198 118 129 157 177	30 2 2 5 29	1,228 377 332 311 339	124 126 63 —	=	*1 	126 63 	251 269 311 339	- - - -
E.E.C. countries (without associated countries and territories)	1959 1960 1961 1962	1,187 1,270 732 598	1,021 1,193 676 598	928 1,020 498 428	899 972 468 401	29 48 30 27	47 88 87 56	25 58 53 59	21 27 37 47	0 0 1 8	166 77 56	126 63 —	<u>-</u>	=	126 63 —	40 14 56	=======================================
E.F.T.A. countries (without associated countries and overseas territories)	1959 1960 1961 1962	720 570 560 877	720 570 539 653	468 319 239 267	246 269 194 200	222 50 45 67	99 93 131 165	57 64 75 108	94 93 90 92	2 1 4 21	_ 	=	= 1	=	=	21 224	=
Remaining countries	1959 1960 1961 1962	241 301 434 236	30 46 200 121	6 13 19 22	5 13 19 21	1 0 0 1	8 10 137 44	13 13 14 17	3 9 30 38	1 0 0	211 255 234 115	=======================================	=	=	= =	211 255 234 115	=======================================
Developing countries	1959 1960 1961 1962	233 277 366 176	25 36 158 71	6 13 18 22	5 13 18 21	1 0 0 1	4 5 111 10	12 11 7 8	3 6 22 31	1 0 0	208 241 208 105	=	= =	= =	=	208 241 208 105	=======================================
Eastern Bloc Countries in Europe and Asia	1959 1960 1961 1962	0 0 0	0 0 0	-	=	, o	0 0 0		0 0 0	= -	-	_ _ _		=======================================	=	=	=
Non-European Industrial Countries	1959 1960 1961 1962	555 440 610 861	555 440 610 861	339 283 346 711	212 249 316 572	127 34 30 139	133 64 128 88	75 78 116 48	9 15 18 13	0 0 2 1	1111	_ _ _	=	=======================================	=======================================	=	· =
Non-European Developing Countries	1959 1960 1961 1962	513 818 1,269 1,266	240 326 381 501	51 50 96 123	47 47 77 117	4 3 19 6	131 206 201 258	51 65 74 112	7 5 10 8	_ 0 0	273 492 888 765	<u> </u>	<u>-</u>	=======================================	=======================================	273 492 888 765	- 0
International Organisations ⁹) Supplementary data:	1959 1960 1961 1962	2,466 197 939 143	241 39 15 19	241 39 15 19	- 1 1	240 39 14 18		=		=	2,225 158 924 124	2,225 158 924 124	1,921 — — —	282 151 921 81	22 7 3 43	1111	=
European O.E.C.D. countries	1959 1960 1961 1962	2,112 2,088 1,569 1,672	1,766 1,808 1,286 1,337	1,401 1,352 756 717	1,149 1,254 681 622	252 98 75 95	154 190 227 232	93 135 141 182	116 129 157 177	2 2 5 29	346 280 283 335	148 70 3 3	1111	=	148 70 3 3	198 210 280 332	
E.E.C. countries (including associated countries and territories)	1959 1960 1961 1962	1,187 1,270 745 626	1,021 1,193 684 608	928 1,020 499 429	899 972 469 402	29 48 30 27	47 88 90 62	25 58 57 61	21 27 37 48	0 0 1 8	166 77 61 18	126 63 —	111	=======================================	126 63 —	40 14 61 18	=
E.F.T.A. countries (including associated countries and overseas territories)	1959 1960 1961 1962	724 577 596 920	724 577 562 689	468 319 239 267	246 269 194 200	222 50 45 67	103 99 151 197	57 65 76 112	94 93 92 92	2 1 4 21	 34 231	_ _ _		_ _ _ _	=	 34 231	_ _ _
Sterling countries among which:	1959 1960 1961 1962	433 515 787 541	167 158 167 177	99 97 60 64	88 90 49 45	11 7 11 19	49 35 28 66	18 19 66 27	1 7 12 10	0 0 1 10	266 357 620 364	<u>-</u>	=		=	266 357 620 364	
United Kingdom	1959 1960 1961 1962	87 92 52 66	87 92 52 66	73 74 37 43	71 74 36 35	2 0 1 8	7 7 7 7	7 8 6 4	0 3 1 2	0 0 1 10	=	_ _ _	-	=======================================	=======================================	=	1 1 1
United States of America	1959 1960 1961 1962	275 270 361 312	275 270 361 312	222 183 242 271	140 175 235 265	82 8 7 6	40 40 62 21	12 44 48 17	1 3 7 3	0 0 2 0	- - -		-		=	<u>.</u>	

¹⁾ Breakdown of the item A II 1 (a) shown in the balance-of-payments statement on pp. 22 to 29. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Up to mid-1958 only quoted securities. — 4) Including investment fund certificates. — 5) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 5) Up to mid-1958 including unquoted securities. — 7) Including investment in branches and workshops. — 5) Including 1.B.R.D. bonds and including those I.B.R.D. notes that are shown in the item "Securities" in the Bundesbank Return. — 3) Excluding the international organisations comprised under E.E.C. countries.

Foreigners' Long-term Capital Investments in the Federal Republic 1)

(1) New Investment in millions of DM

	· · · · · ·		l		111 1111	llions of I	Private 2)					Τ	Official 2)	
				Redemp- tion	Dor	nestic secur							Redemp- tion	Other
Groups of countries	Year	Total	Private, total	under the London Debt Agree- ments	Total	Divi- dend- bearing	Fixed- interest- bearing 5)	Credits and Ioans ⁶)	Business and capital interests 7)	Real estate	Other capital invest- ments	Official, total	under the London Debt Agree- ments 8)	capital invest- ments b)
All Countries	1950 1951 1952 1953 1954	610 321 1 1,130	0 1 1,130	=	586	522	64	0 1 314	195	35	= =	610 321 -		610 321 —
	1955 1956 1957 1958 1959 1960 1961 1962	1,643 1,399 2,036 2,412 3,501 5,455 5,852 5,330	1,643 1,399 2,036 2,412 3,501 5,455 5,852 5,330		1,004 767 1,358 1,803 2,528 4,349 4,507 3,496	870 518 745 796 1,902 2,490 2,796 1,902	134 249 613 1,007 626 1,859 1,711 1,594	446 444 538 413 401 780 836 1,248	161 162 112 182 569 319 505 580	32 26 28 14 3 7 4	000000000000000000000000000000000000000			
European Countries (without Eastern Bloc countries)	1959 1960 1961 1962	2,556 4,262 4,195 3,644	2,556 4,262 4,195 3,644	=	2,010 3,525 3,342 2,660	1,459 1,828 1,835 1,208	551 1,697 1,507 1,452	217 503 594 603	327 229 256 378	2 5 3 3	0 0 0	=	=	=
E.E.C. countries (without associated countries and territories)	1959 1960 1961 1962	855 1,821 1,566 1,570	855 1,821 1,566 1,570	=	671 1,420 1,201 996	389 578 440 343	282 842 761 653	59 246 272 420	125 154 92 153	0 1 1 1	- 0 0	= =	_ _ _	=
E.F.T.A. countries (without associated countries and overseas territories)	1959 1960 1961 1962	1,680 2,410 2,604 2,052	1,680 2,410 2,604 2,052	=	1,319 2,074 2,117 1,644	1,057 1,228 1,378 854	262 846 739 790	157 257 321 182	202 75 164 224	2 4 2 2	0 0 0	= =	<u>-</u>	=
Remaining countries	1959 1960 1961 1962	21 31 25 22	21 31 25 22	=	20 31 24 20	13 22 17 11	7 9 7 9	1 0 1 1	0 0 0	0 0 0		=======================================	=	=======================================
among which: Developing countries	1959 1960 1961 1962	18 26 22 18	18 26 22 18	=	17 26 22 16	11 19 15 8	6 7 7 8	1 0 0	0 0 0	0 0 0	_ _ 0 0	=======================================	=	=======================================
Eastern Bloc Countries in Europe and Asia	1959 1960 1961 1962	1 0 2 0	0 2 0	=	1 0 2 0	0 0 2 0	1 0 0	0 0 0	_°	-	=======================================	=	_ _ _	=
Non-European Industrial Countries	1959 1960 1961 1962	817 987 1,411 1,561	817 987 1,411 1,561	=	409 664 969 731	387 579 883 655	22 85 86 76	174 239 223 641	233 83 218 187	1 1 1 2	- 0 0	=	= =	=
Non-European Developing Countries	1959 1960 1961 1962	107 206 234 124	107 206 234 124	=	88 160 194 105	56 83 76 39	32 77 118 66	10 38 9 3	9 7 31 15	0 1 0 1	- 0 0	_ 	=	=
International Organisations 8)	1959 1960 1961 1962	20 — 10 1	20 10 1	=	20 — —		20 — — —	10 1	= =	= =	=	= = = = = = = = = = = = = = = = = = = =	=======================================	=
Supplementary data: European O.E.C.D. countries	1959 1960 1961 1962	2,566 4,259 4,194 3,643	2,566 4,259 4,194 3,643		2,021 3,522 3,341 2,659	1,454 1,826 1,834 1,207	567 1,696 1,507 1,452	216 503 594 603	327 229 256 378	2 5 3 3	0 0 0	- - -	=	=======================================
E.E.C. countries (including associated countries and territories)	1959 1960 1961 1962	855 1,825 1,568 1,572	855 1,825 1,568 1,572	=	671 1,424 1,203 998	389 579 442 344	282 845 761 654	59 246 272 420	125 154 92 153	0 1 1 1	_ _ 0	- - -	=	=
E.F.T.A. countries (including associated countries and overseas territories)	1959 1960 1961 1962	1,681 2,411 2,625 2,069	1,681 2,411 2.625 2,069	= = =	1,320 2,075 2,129 1,647	1,057 1,228 1,389 857	263 847 740 790	157 257 326 182	202 75 168 238	2 4 2 2	0 0 0	=	=======================================	=
Sterling countries	1959 1960 1961 1962	396 314 415 341	396 314 415 341		268 240 307 226	221 137 192 136	47 103 115 90	54 63 76 30	73 11 32 85	1 0 0	0,0	_ _ _	=======================================	=
among which: United Kingdom	1959 1960 1961 1962	384 291 380 308	384 291 380 308		256 218 282 208	214 124 173 124	42 94 109 84	54 62 70 29	73 11 28 71	0 0 	_ _ _ _	- -	=======================================	
United States of America	1959 1960 1961 1962	779 904 1,282 1,384	779 904 1,282 1,384	=	391 645 942 706	372 568 869 638	19 77 73 68	169 186 151 529	218 72 188 147	1 1 1 2	_ _ _	=	=	

¹⁾ Breakdown of the item A II 1 (b) shown in the balance-of-payments statement on pp. 22 to 29. Cf. footnote a) in the table on pp. 22/23. __ *) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. __ *) From 1958 onwards not including redemption paid on German-held external bonds. __ *) Including investment fund certificates. __ *) Including transactions in German external bonds. __ *) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. __ 7) Including investment in branches and workshops. __ *) Excluding the international organisations comprised under E.E.C. countries.

German Long-term Capital Investments Abroad¹) (cont'd) (2) Disinvestment in millions of DM

				Forei	gn securi		ate ²)	1	1	1		I T		Official 2)		1	1
Groups of countries	Year	Total	Private,	Forei	Divi-	iles -)	Credits	Business and	D 1	Other	Official I	Int	ernational Inter-	I.B.R.D.,	lons	Credits	Other
			total	Total	dend- bearing	Fixed- interest- bearing	and loans ⁵)	capital interests 6) 7)	Real estate	capital invest- ments	Official, total	Total	national Mone- tary Fund		Others	and loans ⁵)	capital invest- ments
All Countries	1950 1951	129 50	=	=	=	=	=	· _	_	=	129 50	=	=	=	=	=	129 50
	1952 1953 1954	30 64 31	2 43 21	:			:		:	43 19	28 21 10	=	=	=	=	=	28 21
	1955 1956	64	64 101	. 4	. 3	. 1	. 13	. 12		49 72	=	=			=	=	10
	1957 1958	96 236	96 210	23 104	7 46	16 58	20 43	23 44	0 2	30 17			=	=	_	26	
	1959 1960	785 1,236	785 1,179	569 1,009	398 811	171 198	169 132	29 11	4 3	14 24		19	=	 19	-1	38	=
	1961 1962	1,533	1,314 1,413	1,006 844	867 702	139 142	261 534	34 29	4	9 2	219 339	32 53	= :	32 52	_ 1	187 184	102
European Countries (without Eastern Bloc	1960	521 876	521 876	411 817	335 716	76 101	98 47	3 4	4 3	5 5	=	-	_		=	=	=
countries)	1961 1962	812 649	812 649	722 535	665 470	57 65	53 90	30 19	4	3 1	0	_	=	=	_	0	=
E.E.C. countries (without associated	1959 1960	304 658	304 658	276 640	259 594	17 46	28 17	0	0 1	0	-	=	=	=	_	=	_
countries and territories)	1961 1962	607 449	607 449	590 409	555 379	35 30	15 33	0 6	2 1	0	=	Ξ	=	=	=	=	=
E.F.T.A. countries (without associated	1959 1960	215 217	215 217	135 177	76 122	59 55	68 30	3 4	4 2	5 4	_	_	=	_	=	=	=
countries and overseas territories)	1961 1962	201 178	201 178	131 122	109	22 34	37 41	28 12	2 2	3 1	_	=	=		_	_	=
Remaining countries	1959 1960	2	2 1	0	0	0	2 0	0	0	0	_	_	=	:	_	_	_
	1961 1962	4 22	22	1 4	1 3	0	1 16	2	0	0	0	_	- =	_	_	0	=
among which: Developing countries	1959 1960	0 1	0 1	0	0	0	0	0	0	0	_	=	_	_	=	= .	_
Countries	1961 1962	4	4 6	1 4	1 3	0	1	2 0	0	0 0	=	=	=	=	=	=	=
Eastern Bloc Countries in	1959 1960	0	0 1	. 0	-	0	0	_	-	0	_	_	_	_		_	_
Europe and Asia	1961 1962	_ ŏ	_ 0	0	=	-	°	=	=	_	=	=	=	= .	=	=	=
Non-European	1959 1960	141 196	141	95	61	34	46	0	0	0		_	-	_	=	_	_
Industrial Countries	1960 1961 1962	208 426	196 208 324	146 199 269	93 182 221	53 17 48	45 6 46	5 3 9	0	0 0	_ _ 102	=		=	_	=	
Non-European	1959	65	65	5	2	3	25	26	0	9	_	_			_	_	_
Developing Countries	1960 1961 1962	102 419 598	64 232 414	3 23 14	2 20 11	1 3 3	40 202 398	1 1	0	19 6 1	38 187 184		\equiv	=	-	38 187 184	=
International	1959	58	58	58		58		- :	_		_	-		_	-	_	_
Organisations 9)	1960 1961 1962	62 94 79	43 62 26	43 62 26	=	43 62 26	=	=	_	=	19 32 53	19 32 53	=	19 32 52		= 1	=
Supplementary data:	1959	521	521	411	335	76	98	3	4	5	_	_	_		_	_	_
O.E.C.D. countries	1960 1961	876 812	876 812	817 722	716 665	101 57	47 53	4 30	3 4	5 3	-0	_	=	=	=	- 0	=
E.E.C. countries	1962 1959	636 304	635 304	535 276	470 259	65 17	76 28	19	4 0	0	1	1	_	_	1	_	_
(including associated countries and	1960 1961	658 607	658 607	640 590	594 555	46 35	17 15	0	1 2	0	=	_	=	=	=	=	=
territories)	1962	450	450	409	379	30	34	6	1	0	-	-	-	-	-	_	_
E.F.T.A. countries (including associated countries and	1959 1960 1961	215 217 202	215 217 202	135 177 131	76 122 109	59 55 22	68 30 38	3 4 28	2 2	5 4 3	=	=	=	=			=
overseas territories)	1962	200	200	122	88	34	63	12	2	1	-	-	-	-	-	_	-
Sterling countries	1959 1960 1961	72 108 385	72 70 217	46 46 34	37 34 27	9 12 7	15 18 182	2 2 0	0	9 4 1	38 168	=	Ξ	=	=	38 168	=
	1962	238	90	55	34	21	34	1	0	. 0	148	-	-	-		148	_
among which: United Kingdom	1959 1960 1961	36 31 26	36 31 26	34 30 25	34 30 24	0 0 1	2 0 1	0	0	°	=	=	=	_	=	=	_
	1962	28	28	27	22	5	1	_ 0	٥	٥	=	=	-	-	-	-	
United States of America	1959 1960 1961	82 141 173	82 141 173	57 105	43 74	14 31 5	25 36 5	- 0	0	0	=	=	=	=	=	=	=
1) Prockdown of the its	1962	319	217	168	163 183	7	19	В	0	0	102		-				102

¹⁾ Breakdown of the item A II 1 (a) shown in the balance-of-payments statement on pp. 22 to 29. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Up to mid-1958 only quoted securities. — 4) Including investment fund certificates. — 5) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 6) Up to mid-1958 including unquoted securities. — 7) Including investment in branches and workshops. — 8) Including I.B.R.D. bonds and including those I.B.R.D. notes that are shown in the item "Securities" in the Bundesbank Return. — 9) Excluding the international organisations comprised under E.E.C. countries.

Foreigners' Long-term Capital Investments in the Federal Republic¹) (cont'd) (2) Disinvestment in millions of DM

			_			is of DM	Private 2)						Official 2)	
				Redemp- tion under the	Dom	estic secur	ities	Credits	Business		Other		Redemp- tion under the	Other
Groups of countries	Year	Total	Private, total	London Debt Agree- ments 3)	Total	Divi- dend- bearing 4)	Fixed- interest- bearing ⁵)	and loans 6)	and capital interests 7)	Real estate	capital invest- ments	Official, total	London Debt Agree- ments ³)	capital invest- ments 5)
All Countries	1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962	101 199 504 417 1,486 1,766 1,370 1,667 2,290 4,051 3,342 7,111 2,936	59 1,222 1,495 944 1,126 1,788 2,631 3,028 3,894 2,846	59 423 252 126 147 86 163 117 128 31	585 914 478 587 1,211 2,059 2,276 2,762 1,974	537 672 342 391 587 1,293 1,790 1,354 1,102		75 95 132 210 317 245 490 744 671	21 44 39 30 47 54 44 100 58		· · · · · · · · · · · · · · · · · · ·	101 199 504 358 264 271 426 541 502 1,420 314 3,217	270 225 265 326 382 436 1,311 293 3,206 85	101 199 504 88 39 6 100 159 66 109 21 111 5
European Countries (without Eastern Bloc countries)	1959 1960 1961 1962	2,700 2,458 3,949 2,111	2,197 2,327 3,130 2,057	147 57 28 23	1,753 1,884 2,382 1,495	1,141 1,498 1,144 724	612 386 1,238 771	202 303 563 437	41 34 54 38	54 48 102 64	0 1 1 0	503 131 819 54	396 116 813 52	107 15 6 2
E.E.C. countries (without associated countries and territories)	1959 1960 1961 1962	701 683 1,321 755	578 671 1,290 747	12 12 7 5	459 497 867 522	254 361 260 156	205 136 607 366	82 134 366 191	9 12 17 14	16 16 33 15	0 0 0	123 12 31 8	17 5 29 7	106 7 2 1
E.F.T.A. countries (without associated countries and overseas territories)	1959 1960 1961 1962	1,979 1,742 2,599 1,338	1,599 1,623 1,811 1,292	135 45 21 18	1,277 1,356 1,491 959	873 1,111 866 557	404 245 625 402	118 168 196 244	32 22 37 24	37 31 65 47	0 1 1 0	380 119 788 46	379 111 784 45	1 8 4 1
Remaining countries	1959 1960 1961 1962	20 33 29 18	20 33 29 18	0 0 0	17 31 24 14	14 26 18 11	3 5 6 3	2 1 1 2	0 0 0	1 1 4 2	0 0 0	- 0 - 0	- 0 - 0	
among which: Developing countries	1959 1960 1961 1962	18 29 26 16	18 29 26 16	0 0 0	16 27 22 13	13 23 17 10	3 4 5 3	1 1 1 1	0 0 0	1 1 3 2	0 0 0	- - 0	- - 0	=
Eastern Bloc Countries in Europe and Asia	1959 1960 1961 1962	1 1 2 2	1 1 2 2	- 0 0	0 1 1 1	0 1 1 1	0 0 0	0 0 0	0 0 0	1 0 1 1	- -	- 0 0 0	- 0 0 0	=======================================
Non-European Industrial Countries	1959 1960 1961 1962	1,259 713 3,045 731	342 530 647 695	16 60 100 8	235 246 293 410	105 196 161 347	130 50 132 63	37 174 171 219	8 9 42 19	46 41 41 39	0 0 0	917 183 2,398 36	915 177 2,393 33	
Non-European Developing Countries	1959 1960 1961 1962	91 150 115 89	91 150 115 89	0 0 0	71 125 86 66	47 95 48 30	24 30 38 36	6 13 10 14	5 1 4 1	9 11 15 7	0 0 1	- 0 0	0 0 0	=
International Organisations 8)	1959 1960 1961 1962	20 0 3		=		=		- 0 1	=	<u>-</u>	=	-	= 1	=
Supplementary data: European O.E.C.D. countries	1959 1960 1961 1962	2,691 2,477 3,947 2,112	2,188 2,346 3,128 2,058	147 57 28 23	1,747 1,903 2,380 1,497	1,136 1,497 1,143 724	611 406 1,237 773	200 303 563 436	41 34 54 38	53 48 102 64	0 1 1 0	503 131 819 54	396 116 813 52	101
E.E.C. countries (including associated countries and territories)	1959 1960 1961 1962	701 685 1,325 755	578 673 1,294 747	12 12 7 5	459 499 871 522	254 363 262 156	205 136 609 366	82 134 366 191	9 12 17 14	16 16 33 15	0 0 0	123 12 31 8	17 5 29 7	10
E.F.T.A. countries (including associated countries and overseas territories)	1959 1960 1961 1962	1,980 1,743 2,603 1,340	1,600 1,624 1,815 1,294	135 45 21 18	1,277 1,357 1,492 960	873 1,111 867 558	404 246 625 402	119 168 198 245	32 22 37 24	37 31 66 47	0 1 1 0	380 119 788 46	379 111 784 45	
Sterling countries	1959 1960 1961 1962	640 270 1,018 193	281 176 256 182	103 2 7 2	157 105 203 135	55 63 88 69	102 42 115 66	8 58 27 28	4 3 3 5	9 8 16 12	-000	359 94 762 11	358 88 760 10	
among which: United Kingdom	1959 1960 1961 1962	624 249 997 178	265 155 235 167	103 2 7 2	145 88 191 125	46 50 79 61	99 38 112 64	7 56 23 26	3 3 3 5	7 6 11 9	0 0	359 94 762 11	358 88 760 10	
United States of America	1959 1960 1961 1962	1,237 690 3,006 683	320 507 608 647	16 60 100 8	220 236 272 400	95 187 149 338	125 49 123 62	35 170 163 188	8 4 38 19	41 37 35 32	0 0 0	917 183 2,398 36	915 177 2,393 33	

¹⁾ Breakdown of the item A II 1 (b) shown in the balance-of-payments statement on pp. 22 to 29. Cf. footnote a) in the table on pp. 22/23. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) From 1958 onwards not including redemption paid on German-held external bonds. — 6) Including investment fund certificates. — 5) Including transactions in German external bonds. — 6) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 7) Including investment in branches and workshops. — 8) Excluding the international organisations comprised under E.E.C. countries.

German Long-term Capital Investments Abroad1) (cont'd)

(3) Net Capital Investment (increase: -, decrease: +)

in millions of DM

	Т							ons of D	101		1		-				
				Family	gn securi		ate 2)	1						Official 2)		ı	
Groups of countries				Forei	gn securi	ries °)	Credits	Business		Other		Inte	ernational	organisat	ions	C 111-	0.1
Groups of Equatines	Year	Total	Private, total	Total	Divi- dend- bearing	Fixed- interest- bearing	and loans s)	and capital interests ⁶) ⁷)	Real estate	capital invest- ments	Official, total	Total	Inter- national Mone- tary Fund	I.B.R.D. I.F.C. and I.D.A. ⁸)	Others	Credits and loans 5)	Other capital invest-ments
All Countries	1950 1951 1952 1953 1954	- 51 + 50 1,650 + 18 162	— 15 — 3 — 172	= :		-:	-:	= :	=	 - + 43 + 19	- 51 + 50 -1,635 + 21 + 10		 1,386 	_ 	=	=	- 51 + 50 + 28 + 21 + 10
	1955 1956 1957 1958 1959 1960	- 258 - 584 - 992 -1,690 -4,897 -2,360		- 17 - 81 - 279 -1,464 - 715	- 15 - 59 - 150 -1,012 - 739	- 2 - 22 - 129 - 452 + 24	- 24 - 466 - 249	- 370 - 581 - 369 - 192 - 267	- 4 - 15 - 45 - 129	+ 49 + 72 + 30 + 17 + 12	- 263 - 321 - 548 -2,875	- 88 - 126 -2,351		- 88 282	- - - 126 - 148	175 219 422 524	
Europe Countries	1961 1962	-3,011 -2,229	-1,107 -1,340	— 207 — 726	- 208 - 610	+ 1 - 116	- 423 - 77	- 298 - 315	- 146 - 181 - 194	+ 22 + 2 - 28	925 1,904 889	- 202 - 892 - 71	=,	— 132 — 889 — 29	- 70 - 3 - 42	— 723 —1,012 — 920	+ 102
European Countries (without Eastern Bloc countries)	1960 1961 1962	-1,627 -1,265 - 914 -1,062		- 991 - 535 - 34 - 182	- 815 - 538 - 16 - 152	— 176 + 3 — 18 — 30	- 144 - 302	- 92 - 131 - 112 - 165	- 114 - 126 - 153 - 173	+ 3 + 3 - 2 - 28	- 377 - 332 - 311 - 339	- 126 - 63 -			- 126 - 63 -	- 251 - 269 - 311 - 339	-
E.E.C. countries (without associated countries and territories)	1959 1960 1961 1962	- 883 612 125 149	- 717 - 535 - 69 - 149	- 652 - 380 + 92 - 19	- 640 - 378 + 87 - 22	- 12 2 + 5 + 3	- 19 - 71 - 72 - 23	- 25 - 58 - 53 - 53	— 21 — 26 — 35 — 46	- 0 - 0 - 1 - 8	— 166 — 77 — 56	- 126 - 63 -	<u> </u>	 	- 126 - 63 -	- 40 - 14 - 56	1
E.F.T.A. countries (without associated countries and overseas territories)	1959 1960 1961 1962	— 505 — 353 — 359 — 699	- 505 - 353 - 338 - 475	- 333 - 142 - 108 - 145	- 170 - 147 - 85 - 112	- 163 + 5 - 23 - 33	- 31 - 63 - 94 - 124	- 54 - 60 - 47 - 96	- 90 - 91 - 88 - 90	+ 3 + 3 - 1 - 20	- 21 - 224	=		=======================================	=		
Remaining countries	1959 1960 1961 1962	- 239 - 300 - 430 - 214	- 28 - 45 - 196 - 99	- 6 - 13 - 18 - 18	- 5 - 13 - 18 - 18	- 1 - 0 - 0		- 13 - 13 - 12 - 16	— 3 — 9 — 30 — 37	++	- 211 - 255 - 234 - 115	=	<u>-</u>		<u>-</u>	- 211 - 255 - 234 - 115	-
among which: Developing countries	1959 1960 1961 1962	- 233 - 276 - 362 - 170	- 25 - 35 - 154 - 65	- 6 - 13 - 17 - 18	- 5 - 13 - 17 - 18	- 1 - 0 + 0 - 0	- 4 - 5	- 12 - 11	— 3 — 6 — 22 — 30	+ 0 + 0 - 0	- 208 - 241 - 208 - 105			=	=	- 208 - 241 - 208 - 105	_
Eastern Bloc Countries in Europe and Asia	1959 1960 1961 1962	- 0 - 0 - 0	- 0 - 0 - 0	- 0 + 0 + 0	_ _ _	- 0 + 0 + 0	°		- ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	+ o		_ _ _	=	=======================================	111	<u>-</u>	1111
Non-European Industrial Countries	1959 1960 1961 1962	- 414 - 244 - 402 - 435	- 414 - 244 - 402 - 537	244 137 147 442	- 151 - 156 - 134 - 351	- 93 + 19 13 91	- 87 - 19 - 122 - 42	- 75 - 73 - 113 - 39	- 8 - 15 - 18 - 13	- 0 + 0 - 2 - 1	- - + 102		1111	<u>-</u>	1111	=	- - + 102
Non-European Developing Countries	1959 1960 1961 1962	- 448 716 - 850 - 668	- 175 - 262 - 149 - 87	- 46 - 47 - 73 - 109	- 45 - 45 - 57 - 106	- 1 - 2 - 16 - 3	- 106 - 166 + 1 + 140	- 25 - 63 - 73 - 111	- 7 - 5 - 10 - 8	+ 9 + 19 + 6 + 1	- 273 - 454 - 701 - 581	111	- - -		1111.	- 273 - 454 - 701 - 581	_ _ _ 0
International Organisations ⁹)	1959 1960 1961 1962	-2,408 - 135 - 845 - 64	- 183 + 4 + 47 + 7	- 183 + 4 + 47 + 7	- 1 - 1 - 1	- 182 + 4 + 48 + 8		111		1111	2,225 139 892 71	-2,225 - 139 - 892 - 71	-1,921 - -	- 282 - 132 - 889 - 29	- 22 - 7 - 3 - 42	<u>-</u>	
Supplementary data: European O.E.C.D. countries	1959 1960 1961 1962	-1,591 -1,212 - 757 -1,036	1,245 932 474 702	- 990 - 535 - 34 - 182	- 814 - 538 - 16 - 152	— 176 + 3 18 30	- 56 - 143 - 174 - 156	- 90 - 131 - 111 - 163	- 112 - 126 - 153 - 173	+ 3 + 3 - 2 - 28	- 346 - 280 - 283 - 334	- 148 - 70 - 3 - 2		=	- 148 - 70 - 3 - 2	- 198 - 210 - 280 - 332	= =
E.E.C. countries (including associated countries and territories)	1959 1960 1961 1962	- 883 - 612 - 138 - 176	717 535 77 158	- 652 - 380 + 91 - 20	- 640 - 378 + 86 - 23	- 12 - 2 + 5 + 3	- 19 - 71 - 75 - 28	- 25 - 58 - 57 - 55	- 21 - 26 - 35 - 47	- 0 - 0 - 1 - 8	- 166 - 77 - 61 - 18		_	<u> </u>	— 126 — 63	- 40 - 14 - 61 - 18	1 1 1 1
E.F.T.A. countries (including associated countries and overseas territories)	1959 1960 1961 1962	— 509 — 360 — 394 — 720	- 509 - 360 - 360 - 489	- 333 - 142 - 108 - 145	- 170 - 147 - 85 - 112	- 163 + 5 - 23 - 33	- 35 - 69 - 113 - 134	54 61 48 100	- 90 - 91 - 90 - 90	+ 3 + 3 - 1 - 20		-	- - -	= .	=	_ _ 34 _ 231	
Sterling countries	1959 1960 1961 1962	- 361 - 407 - 402 - 303	- 95 - 88 + 50 - 87	- 53 - 51 - 26 - 9	- 51 - 56 - 22 - 11	- 2 + 5 - 4 + 2	- 34 - 17 + 154 - 32	- 16 - 17 - 66 - 26	- 1 - 7 - 12 - 10	+ 9 + 4 + 0 - 10	- 266 - 319 - 452 - 216	1111		=	=	- 266 - 319 - 452 - 216	_ _ _
among which: United Kingdom	1959 1960 1961 1962	- 51 - 61 - 26 - 38	- 51 - 61 - 26 - 38	- 39 - 44 - 12 - 16	- 37 - 44 - 12 - 13	- 2 - 0 - 0	- 5 - 7 - 6 - 6	- 7 - 7 - 6 - 4	- 0 - 3 - 1 - 2	+ 0 - 0 - 1 - 10	_ _ _		=		_ _ _		= 1
United States of America	1959 1960 1961 1962	- 193 - 129 - 188	- 193 - 129 - 188 - 95	— 165 — 78 — 74 — 81	- 97 - 101 - 72 - 82	- 68 + 23 - 2	- 15 - 4 - 57 - 2	- 12 - 44 - 48 - 9	— 1 — 3 — 7 — 3	+ 0 + 0 - 2 - 0	- - + 102	-	_ _ _	-	=		- - - + 102

¹⁾ Breakdown of the item A II 1 (a) shown in the balance-of-payments statement on pp. 22 to 29. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Up to mid-1958 only quoted securities. — 4) Including investment fund certificates. — 5) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 6) Up to mid-1958 including unquoted securities. — 7) Including investment in branches and workshops. — 6) Including I.B.R.D. bonds and including those I.B.R.D. notes that are shown in the item "Securities" in the Bundesbank Return. — 9) Excluding the international organisations comprised under E.E.C. countries.

Foreigners' Long-term Capital Investments in the Federal Republic 1) (cont'd)

(3) Net Capital Investment (increase: +, decrease: -)

in millions of DM

							D.: 2\					1	Official 2)	
				Redemp-	Dam	estic securi	Private 2)						Redemp-	
Groups of countries	Year	Total	Private, total	tion under the London Debt Agree- ments	Total	Divi- dend- bearing	Fixed- interest- bearing 5)	Credits and Ioans ⁸)	Business and capital interests 7)	Real estate	Other capital invest- ments	Official, total	tion under the London Debt Agree- ments 3)	Other capital invest- ments 5)
All Countries	1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962	+ 509 - 199 - 183 - 416 - 356 - 123 + 29 + 369 + 122 - 550 + 2,113 - 1,259 + 2,394	+ 0 - 58 - 92 + 148 + 455 + 910 + 624 + 870 + 2,427 + 1,958 + 2,484		+ 1 + 90 + 289 + 771 + 592 + 469 +2,073 +1,745 +1,522	- 15 + 198 + 176 + 354 + 209 + 609 + 700 +1,442 + 800	+ 16 - 108 + 113 + 417 + 383 - 140 +1,373 + 303 + 722	+ 0 + 1 + 239 + 351 + 312 + 328 + 96 + 156 + 290 + 92 + 577	+ 174 + 117 + 123 + 82 + 135 + 515 + 275 + 405 + 522		+ 0 - 0 - 0 - 1 - 1	+ 509 - 199 - 183 - 358 - 264 - 271 - 426 - 541 - 502 - 1,420 - 314 - 3,217 - 90	— 270 — 225 — 265 — 326 — 382 — 436 —1,311 — 293 —3,206 — 85	+ 509 199 183 88 39 6 100 159 66 109 21 11 5
European Countries (without Eastern Bloc countries)	1959 1960 1961 1962	- 144 +1,804 + 246 +1,533	+ 359 +1,935 +1,065 +1,587	- 147 - 57 - 28 - 23	+ 257 +1,641 + 960 +1,165	+ 318 + 330 + 691 + 484	- 61 +1,311 + 269 + 681	+ 15 + 200 + 31 + 166	+ 286 + 195 + 202 + 340	- 52 - 43 - 99 - 61	- 0 - 1 - 1 - 0	- 503 - 131 - 819 - 54	- 396 - 116 - 813 - 52	- 107 - 15 - 6 - 2
E.E.C. countries (without associated countries and territories)	1959 1960 1961 1962	+ 154 +1,138 + 245 + 815	+ 277 +1,150 + 276 + 823	- 12 - 12 - 7 - 5	+ 212 + 923 + 334 + 474	+ 135 + 217 + 180 + 187	+ 77 + 706 + 154 + 287	- 23 + 112 - 94 + 229	+ 116 + 142 + 75 + 139	- 16 - 15 - 32 - 14	- 0 - 0 - 0	- 123 - 12 - 31 - 8	- 17 - 5 - 29 - 7	- 106 - 7 - 2 - 1
E.F.T.A. countries (without associated countries and overseas territories)	1959 1960 1961 1962	- 299 + 668 + 5 + 714	+ 81 + 787 + 793 + 760	- 135 - 45 - 21 - 18	+ 42 + 718 + 626 + 685	+ 184 + 117 + 512 + 297	- 142 + 601 + 114 + 388	+ 39 + 89 + 125 - 62	+ 170 + 53 + 127 + 200	- 35 - 27 - 63 - 45	- 0 - 1 - 1 - 0	- 380 - 119 - 788 - 46	- 379 - 111 - 784 - 45	- 1 - 8 - 4 - 1
Remaining countries	1959 1960 1961 1962	+ 1 - 2 - 4 + 4	+ 1 2 4 + 4	- 0 - 0 - 0	+ 3 + 0 + 0 + 6	- 1 - 4 - 1 - 0	+ 4 + 4 + 1 + 6	- 1 - 1 - 0 - 1	- 0 + 0 - 0 + 1	- 1 - 1 - 4 - 2	- 0 - 0 - 0	- o	°	- <u> </u>
among which: Developing countries	1959 1960 1961 1962	- 0 - 3 - 4 + 2	- 0 - 3 - 4 + 2	- 0 - 0 - 0	+ 1 - 1 - 0 + 3	- 2 - 4 - 2 - 2	+ 3 + 3 + 2 + 5	+ 0 - 1 - 1 - 0	+ 0 + 0 - 0 + 1	- 1 - 1 - 3 - 2	- 0 - 0 - 0	o	- o	o
Eastern Bloc Countries in Europe and Asia	1959 1960 1961 1962	- 0 - 1 + 0 - 2	- 0 - 1 + 0 - 2	- ° ·	+ 1 - 1 + 1 - 1	- 0 - 1 + 1 - 1	+ 1 + 0 + 0 + 0	+ 0 + 0 - 0	+ 0 - 0 - 0	- 1 - 0 - 1 - 1	_ o	- ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	- o - o - o	=======================================
Non-European Industrial Countries	1959 1960 1961 1962	- 442 + 274 -1,634 + 830	+ 475 + 457 + 764 + 866	- 16 - 60 - 100 - 8	+ 174 + 418 + 676 + 321	+ 282 + 383 + 722 + 308	- 108 + 35 - 46 + 13	+ 137 + 65 + 52 + 422	+ 225 + 74 + 176 + 168	- 45 - 40 - 40 - 37	- 0 + 0 - 0	- 917 - 183 -2,398 - 36	- 915 - 177 -2,393 - 33	- 2 - 6 - 5 - 3
Non-European Developing Countries	1959 1960 1961 1962	+ 16 + 56 + 119 + 35	+ 16 + 56 + 119 + 35	- 0 - 0 - 0	+ 17 + 35 + 108 + 39	+ 9 - 12 + 28 + 9	+ 8 + 47 + 80 + 30	+ 4 + 25 - 1 - 11	+ 4 + 6 + 27 + 14	- 9 - 10 - 15 - 6	- 0 - 0 - 1	- ° ° °	- 0 - 0 - 0	
International Organisations ⁸)	1959 1960 1961 1962	+ 20 - 20 + 10 - 2	+ 20 - 20 + 10 - 2	=	+ 20 - 20 - 2		+ 20 - 20 - 2	+ 10 + 0	=	=	=	=	= -	
Supplementary data: European O.E.C.D. countries	1959 1960 1961 1962	- 125 +1,782 + 247 +1,531	+ 378 +1,913 +1,066 +1,585	- 147 - 57 - 28 - 23	+ 274 +1,619 + 961 +1,162	+ ·318 + 329 + 691 + 483	- 44 +1,290 + 270 + 679	+ 16 + 200 + 31 + 167	+ 286 + 195 + 202 + 340	- 51 - 43 - 99 - 61	- 0 - 1 - 1 - 0	819	- 396 - 116 - 813 - 52	- 107 - 15 - 6 - 2
E.E.C. countries (including associated countries and territories)	1959 1960 1961 1962	+ 154 +1,140 + 243 + 817	+ 277 +1,152 + 274 + 825	- 12 - 12 - 7 - 5	+ 212 + 925 + 332 + 476	+ 135 + 216 + 180 + 188	+ 77 + 709 + 152 + 288	- 23 + 112 - 94 + 229		- 16 - 15 - 32 - 14	_ 0 _ 0 _ 0	— 31	— 29	2
E.F.T.A. countries (including associated countries and overseas territories)	1959 1960 1961 1962	- 299 + 668 + 22 + 729	+ 81 + 787 + 810 + 775	- 135 - 45 - 21 - 18	+ 43 + 718 + 637 + 687	+ 184 + 117 + 522 + 299	- 141 + 601 + 115 + 388	+ 38 + 89 + 128 - 63	+ 170 + 53 + 131 + 214	- 35 - 27 - 64 - 45	- 0 - 1 - 1 - 0	— 119 — 788	— 111 — 784	
Sterling countries	1959 1960 1961 1962	- 244 + 44 - 603 + 148	+ 115 + 138 + 159 + 159	- 103 - 2 - 7 - 2	+ 111 + 135 + 104 + 91	+ 166 + 74 + 104 + 67	- 55 + 61 - 0 + 24		+ 8 + 29	- 8 - 8 - 16 - 12		762	— 88 — 760	_ 2
among which: United Kingdom	1959 1960 1961 1962	- 240 + 42 - 617 + 130	+ 119 + 136 + 145 + 141	- 103 - 2 - 7 - 2	+ 111 + 130 + 91 + 83	+ 168 + 74 + 94 + 63	- 57 + 56 - 3 + 20	+ 47	+ 8	— 6 — 11	- o	— 762	— 88 — 760	— 6 — 2
United States of America	1959 1960 1961 1962	- 458 + 214 -1,724 + 701	+ 459 + 397	- 16 - 60 - 100 - 8	+ 171 + 409 + 670 + 306	+ 277 + 381 + 720 + 300	50	+ 16 - 12	+ 68 + 150	— 36 — 34	— c	$\begin{array}{c c} - & 183 \\ - & -2,398 \end{array}$	— 177 — 2,393	— 6 — 5

¹⁾ Breakdown of the item A II 1 (b) shown in the balance-of-payments statement on pp. 22 to 29. Cf. footnote a) in the table on pp. 22/23. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) From 1958 onwards not including redemption paid on German-held external bonds. — 4) Including investment fund certificates. — 9) Including transactions in German external bonds. — 6) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 7) Including investment in branches and workshops. — 8) Excluding the international organisations comprised under F.E.C. countries.

															J. Pr	ivate 3)	•
			N	et Germa	n short-te	rm capita	l investm	ents abroa	ıd (increa	se: —, d	естевве:	 			Net foreig	n short-te	rm capita
			Asse	ts of Gen	man banks	other th	an Bundes	bank		Assets of	German 1	ion-banks			Liabiliti	es of Ger	man banl
Groups of countries	Year				ances with d money-r							Short-					igners' posits
		Total .	Banks other than Bundes- Bank, total	Total	Demand de- posits	Time de- posits	Money- market paper	Short- term credits 5)	Non- banks, total	Bal- ances with foreign banks	Money- market paper	term credits to foreign non- banks	Other assets	Total	Banks other than Bundes- Bank, total	Total	Banks
All Countries	1950 1951 1952 1953 1954 1955 1956 1957 1958	- 330 - 14 + 196 - 53 - 136 - 168 - 209 - 640 - 647	- 330 - 14 + 196 - 45 - 122 - 156 - 191 - 606	324 10 + 204 32 31 74 59 397 265	- 324 - 10 + 204 - 32 - 26 - 71 - 50 + 54	- 5 - 2 - 6 - 7	- 0 - 1 - 3 - 444	- 6 - 4 - 8 - 13 - 91 - 82 - 132 - 209	- 8 - 14 - 12 - 18 - 34	 8 14 12 14 32			- - - + 0	+ 79 + 250 + 281 + 448 + 441 + 287 +1,103 + 637	+ 79 + 250 + 281 + 448 + 441 + 287 +1,103 + 581	+ 73 + 249 + 257 + 387 + 218 + 154 + 641 + 536	+ 73 + 30 + 74 + 106 + 232 + 25 + 467 + 383
European Countries (without Eastern Bloc countries)	1959 1960 1961 1962 1959 1960 1961 1962	647 -1,421 +1,021 -1,865 24 223 + 236 286 540	- 599 -1,315 +1,103 -1,558 - 175 - 166 + 298 - 88 - 598	- 265 -1,255 +1,228 -1,463 + 268 - 111 + 248 - 121 - 246	- 124 - 266 + 228 - 125 - 349 - 116 + 117 - 72 - 194	- 108 - 271 + 133 - 496 + 126 - 53 + 80 - 3 - 164	- 33 - 718 + 867 - 842 + 491 + 58 + 51 - 46 + 112	- 334 - 60 - 125 - 95 - 443 - 55 + 50 + 33 - 352	- 48 - 106 - 82 - 307 + 151 - 57 - 62 - 198 + 58	- 38 - 100 - 11 - 163 + 68 - 57 - 29 - 106 + 48	- 10 - 6 + 8 - 0 - 9 + 7	- 67 - 152 + 83 - 24 - 99 + 10	+ 0 - 0 - 0 - 0 - 0 - 0 - 0	- 90 + 228 +1,888 +2,204 + 296 + 228 +1,212 +1,238 - 236	- 135 + 280 +1,151 +1,294 + 28 + 243 + 727 + 756 - 218	+ 243 + 535 + 231 + 344 - 31 + 300 + 152 + 274 + 28	+ 122 + 229 + 248 - 299 + 73 + 34 + 174 - 213
E.E.C. countries (without associated countries and territories) E.F.T.A. countries (without associated countries and overseas territories)	1959 1960 1961 1962 1959 1960 1961 1962	- 99 + 318 - 225 - 180 - 58 - 22 - 101 - 291	83 + 334 126 212 29 + 23 2 320	- 54 + 303 - 148 - 62 - 58 - 53 + 31 - 160	- 32 + 43 - 38 - 106 - 85 + 76 - 30 - 79	- 1 + 120 - 20 - 54 - 52 - 40 + 17 - 95	- 21 + 140 - 90 + 98 + 79 - 89 + 44 + 14	- 29 + 31 + 22 - 150 + 29 + 76 - 33 - 160	16 16 99 + 32 29 45 99 + 29	- 16 - 7 + 5 - 1 - 29 - 22 - 111 + 51	+ 0 - 0 - 0 - 0 - 7	- 9 104 + 33 - 14 + 5 22		+ 178 + 775 + 400 - 203 - 50 + 456 + 795 - 106	+ 155 + 461 + 274 - 191 - 12 + 285 + 459 - 120	+ 181 + 111 + 70 + 10 + 19 + 60 + 214 - 79	+ 95 + 25 + 12 - 51 - 109 + 39 + 183 - 241
Remaining countries among which: Developing countries	1959 1960 1961 1962 1959 1960 1961	- 66 - 60 + 40 - 69 - 50 - 49 + 34	- 54 - 59 + 40 - 66 - 38 - 50 + 35	+ 1 - 2 - 4 - 24 + 1 - 1 - 4	+ 1 - 2 - 4 - 9 + 1 - 1 - 4	- 0 + 0 - 0 - 15 - 0 + 0		- 55 - 57 + 44 - 42 - 39 - 49 + 39	- 12 - 1 - 0 - 3 - 12 + 1 - 1	- 12 + 0 - 0 - 2 - 12 + 1 - 1	111111	- 1 - 0 - 1 - 0	0 0 0	+ 100 - 19 + 43 + 73 + 74 + 0 + 32	+ 100 19 + 23 + 93 + 74 + 0 + 12	+ 100 - 19 - 10 + 97 + 74 + 0 - 21	+ 87 - 30 - 21 + 79 + 63 - 10 - 29
Eastern Bloc Countries in Europe and Asia Non-European	1962 1959 1960 1961 1962 1959	- 27 + 19 - 30 - 41 + 3 -1,265	- 23 + 19 - 52 - 23 - 15 -1,234	- 8 + 5 - 3 - 1 -1,147	- 8 - 1 + 0 - 2 - 1 - 148	- 5 + 5 - 1 - 223		15 + 25 57 20 14 87	- 4 - 0 + 22 - 18 + 18 - 31	_ 3 _ 0 1 25	_ _ _ _ _ 6	- 1 + 22 - 18 + 18		+ 87 + 8 + 5 + 11 - 5 - 161	+ 107 + 8 + 5 + 11 - 4 - 106	+ 111 + 8 + 5 + 11 - 7 + 100	+ 9: + : + : + : + :
Industrial Countries Non-European Developing Countries	1960 1961 1962 1959 1960 1961	+ 38 113 89	+ 964 -1,389 + 440 + 56 - 107 - 58	- 1 - 14 - 10	+ 125 - 41 - 170 - 1 - 14 - 10	+ 48 - 492 + 290 - 0 + 0	+ 816 - 796 + 379	- 25 - 60 - 59 + 57 - 93 - 48	- 36 - 60 + 68 - 18 - 6	+ 18 - 53 + 22 - 18 - 0 - 4	+ 5 + 1 - 0 + 0	- 59 - 8 + 46 - 6 - 27	+ 00 0 - 0	+ 117 + 69 + 28	+ 362 + 455 + 279 + 99 + 78 + 35	+ 30 + 12 - 31 + 96 + 65 + 32	- 89 + 46 - 73 + 99 - 53 + 16
International Organisations ⁸) Supplementary data:	1962 1959 1960 1961 1962	+ 10 - 0 + 0	- 2 + 10 - 0 - 0 + 0	+ 16 + 10 - -	+ 16 - - -	- 0 + 10 -	- - - -	- 18 - 0 - 0 + 0	+ 7	_ 2 	_ _ _ _	+ 9 - - -	_ °	- 3 + 36 - 21 + 37 - 15	- 14 + 36 - 21 + 37 - 15	- 11 + 31 - 21 + 15 - 10	+ 30 20 + :
European O.E.C.D. countries E.E.C. countries (including associated	1959 1960 1961 1962 1959	- 206 + 306 - 305 - 504 - 99 + 318	- 148 + 366 - 106 - 563 - 83	- 102 + 249 - 120 231 - 54	- 117 + 118 - 71 - 194 - 32	- 43 + 80 - 3 - 149 - 1 + 120	+ 58 + 51 - 46 + 112 - 21	- 46 + 117 + 14 - 332 - 29	- 58 60 199 + 59 16	- 58 - 28 - 107 + 47 - 16	- 0 + 7 + 0	— 23 — 99 + 12	- 0	+ 227 +1,204 +1,250 - 258 + 178	+ 242 + 719 + 768 - 240 + 155	+ 294 + 144 + 264 + 11 + 181	+ 80 + 28 + 167 - 226 + 95
countries and territories) E.F.T.A. countries (including associated countries and	1960 1961 1962 1959 1960	+ 318 - 225 - 179 - 58 - 25 - 84	+ 334 - 126 - 211 - 29 + 20 + 14	+ 303 148 61 58 53 + 31	+ 43 - 38 - 105 - 85 + 76 - 31	+ 120 - 20 - 54 - 52 - 40 + 16	+ 140 90 + 98 + 79 89 + 44	+ 31 + 22 - 150 + 29 + 73 - 17	- 16 - 99 + 32 - 29 - 45 - 98	- 7 + 5 - 1 - 29 - 22 - 111 + 52	- 0 - 0 - 9 + 7	- 9 - 104 + 33 - 14 + 6		+ 778 + 407 - 203 - 47 + 463 + 805	+ 464 + 281 - 191 - 9 + 287 + 473	+ 114 + 77 + 10 + 22 + 62 + 228	+ 28 + 18 - 52 - 108 + 40 + 195
overseas territories) Sterling countries among which:	1962 1959 1960 1961 1962	- 333 - 148 + 3 + 88 - 106	- 363 - 134 + 23 + 57 - 97	- 175 - 29 - 62 + 65 - 52	- 79 - 66 + 62 + 6 - 53	- 110 - 42 - 35 + 53 - 12	+ 14 + 79 - 89 + 6 + 13	- 188 - 105 + 85 - 8 - 45	+ 30 - 14 - 20 + 31 - 9	+ 52 - 14 + 2 - 12	- 0 - 9 + 7	- 22 - 13 + 25 + 3	+	- 114 - 21 + 154 + 512 - 198	- 130 + 25 + 102	- 89 + 41 - 1 + 90 - 81	- 251 + 4 25 + 78 99
United Kingdom	1959 1960 1961 1962	- 134 + 4 + 144 - 111	- 131 + 16 + 111 - 104	25 66 + 120 66	- 63 + 59 + 21 - 68	- 41 - 36 + 53 - 10	+ 79 - 89 + 46 + 12	- 106 + 82 - 9 - 38	- 3 - 12 + 33 - 7	- 3 + 5 + 1 - 7	- 0 + 7	- 8 + 25 + 0	+ 0	- 1 + 130 + 492 - 207	+ 41 + 86 + 311 - 153	+ 56 - 16 + 68 - 89	+ 22 27 + 72 104
United States of America	1959 1960 1961 1962	-1,254 + 964 -1,284	-1,228 + 996	-1,163 + 989 -1,216 + 453	- 145 + 122 - 42 - 146	- 222 + 51 - 496 + 293	- 796 + 816 - 678 + 306	65	- 26 - 32 - 52 + 50	- 20 + 3 - 41 + 17	- 6 + 5 + 1 - 0	- 40 - 12 + 33	_ 0 + 0 _ 0	- 155 + 563 + 931 + 542	- 101 + 312	+ 105 20 + 55 51	+ 25 - 56 + 40

¹⁾ Breakdown of the item A II 2 shown in the balance-of-payments statement on pp. 22 to 29. Cf. footnote a) in the table on pp. 22/23. — 2) As far as statistically ascertainable; as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 4) Including investment by the Reconstruction Loan Corpodocumentary or acceptance credits; liabilities also contain endorsement liabilities. — 6) Chiefly cash advances and acceptance credits (including "intercompany accounts"). — 7) Credit

nvestment	ts in the l	Federal Re	epublic (ir	ncrease: +	-, decrease	·: —)	N	capit	of privated transactions.	tions	m			. Official			capita	II. Net tot f short-ter I transact v: —, infl	m ions ³)
ther than	Bbk	L	1	of German	non-bank	s		Asset of Ger	s and liab man bank n Bundesb	ilities s other	Assets			Lia-	j i				
1	Short- term credits	Non- banks total	Total	Banks ⁵)	Non- banks	Money- market paper	Private, total	Banks other than Bundes- bank, total	Balances abroad and for- eigners' deposits	1	and liabili- ties of Ger- man non- banks	Lia- bilities to I.M.F.	Lia- bilities to I.B.R.D.	bilities in respect of money- market paper	Assets and other liabili- ties (net)	Net balance	Total	Private	Official
+ 153 + 153 + 121 + 359 + 217 + 118 + 266 + 227 + 118 + 241 + 241 + 241 + 162 + 162 + 131 + 162 + 131 + 162 + 131 + 162 + 131 + 162 + 131 + 162 + 131 + 162 + 131 + 162 + 131 + 162 + 131 + 162	+ + 6 1 1 24 4 4 1 33 3 4 4 4 2 2 2 5 5 2 2 5 5 2 2 5 1 5 2 5 2 5 2 5	+ 56 + 45 - 52 + 737 + 910 + 268 - 18 + 314 + 126 - 12 - 38 + 171 + 336 + 171 + 336 + 171 + 20 - 20 - 20 - 20 - 20 - 15 + 2485 + 276 - 11 - 15 + 485 + 276 - 12 - 15 + 485 + 216 - 12 - 20 - 20 - 20 - 20 - 20 - 20 - 20 - 2	+ 56 + 45 + 75 + 75 + 75 + 7933 + 275 - 11 + 499 - 11 + 290 + 143 + 290 + 143 - 38 + 171 + 336 + 171 + 435 + 261 + 435 + 261 + 499 - 1 + 11 + 21 - 15 + 461 + 499 - 1 + 11 - 15 + 461 + 499 - 1 - 15 + 461 + 499 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	+ 56 + 45 - 75 + 863 - 173 - 15 + 369 + 371 - 24 + 138 + 203 + 148 - 23 + 148 - 203 + 120 - 20 - 20 - 20 - 20 - 20 - 20 - 20 -	+ 212 + 70 + 448 + 92 + 128 + 21 + 59 - 5 + 19 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0	+ 24 - 17 - 7 + 24 - 17 - 7 - 24 - 17 - 7 	- 251 + 236 + 477 + 395 + 119 + 894 - 737 -1.193 + 2,909 + 272 + 5 + 1,493 + 272 + 776 + 795 + 1,093 + 175 - 383 + 434 + 694 + 347 - 397 + 434 + 694 + 24 - 79 + 1,063	- 251 + 236 + 477 + 403 + 131 + 912 - 734 -1,035 + 2,254 - 147 + 77 + 78 + 148 - 403 + 457 - 440 - 47 - 78 + 468 - 816 - 72 + 148 - 403 + 457 - 440 - 47 - 78 + 668 - 102 - 25 - 78 + 148 - 102 - 1340 - 102 - 1340 - 102 - 1340 - 102 - 1340 - 102 - 103 -	- 251 + 239 + 461 + 355 + 582 + 139 - 22 - 720 + 1,459 - 1,119 + 237 + 1400 + 153 - 218 + 127 + 414 - 78 - 52 + 101 - 21 - 78 - 218 + 127 + 103 + 103 + 104 + 103 + 104 + 103 + 104 + 104 + 105 + 106		8 8 14 12 12 18 14 20 18 18 18 18 18 18 18 18 18 18 18 18 18		+ 247 11 29 70 99 38 +- 131 33 31 32						+1,527 - 94 -1,416 + 598 - 324 - 70

excluding however the change in the Deutsche Bundesbank's assets and liabilities, which is allowed for in the movement of gold and exchange. — *) Transactions are classified ration of development aid loan monies. — *) Assets or liabilities in respect of mail credits and other short-term overdrafts, of cash advances with agreed period to maturity, and of balances including money-market paper. — *) Excluding the international organisations comprised under E.E.C. countries.

	Ι ;	1	1	·, ·														millions
the State of the S				1	I								,			Change 1	Change	in assets
																	Change	Assets
		Net					Free	ly usable	assets	1						Asset	at fixed	
		move- ment	Net change							-				Foreign	currency			
Groups of countries	Year	of gold and exchange (surplus: deficit: +)	in mone- tary reserves of Deutsche Bundes- bank	Change in gold holding	Net change in assets and liabil- ities	Total	Total	For- eign cur- rency	Deutsche Mark	Total	Total	Credit granted to E.P.U.	Bilateral claims from former credits to E.P.U.	I.B.R.D. debt certif- icates *)	Ear- marked balances with foreign banks and ear- marked money- market	Con- soli- dation loans to for- eign Central Banks	Bal- ances on bilateral clear- ing accounts	Other claims
															invest- ments			
European Countries (without Eastern Bloc countries) E.E.C. countries (without associated countries and territories) E.F.T.A. countries (without associated countries and overseas territories) Remaining countries among which: Developing countries Eastern Bloc Countries in Europe and Asia Non-European Industrial Countries Non-European Developing Countries International Organisations (9) Supplementary data: European O.E.C.D. countries E.E.C. countries (including associated countries (including associated countries)	1950 1951 1952 1953 1954 1955 1956 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959	-1,8515,014 -5,122 -3,188 +2,204 -8,007 -1,928 + 1,959 -4,205 - 501 +1,537 - 679 + 842 +2,445 +1,050 -2,894 + 777 - 628 - 632 - 464 - 492 - 376 - 251 - 849 + 1,733 - 45 + 1,131 - 1,938 + 1,514 -2,225 +1,316 -1,321 -1,983 -1,494 - 900 - 759 - 491 +2,170 -3,791 -9,175		- 411 + 8 -1,402 -2,781 - 62 + 5 - 323 -1,647 - 12 - 66 - 224 - 22 - 19 - 89 -1,016 - 10 - 9 - 9 - 9 - 9 - 9 - 10 - 9 - 9 - 10 - 9 - 9 - 10 - 112 - 112 - 95 - 10 - 91 - 112 -			+ 430 -7,854 + 441 + 477 - 321 + 145 + 306 + 495 + 7 + 14 - 328 + 141 + 307 + 0 + 0 + 0 + 16 - 5 + 15 - 14 - 1 - 15 - 14 - 15 - 14 - 15 - 14 - 15 - 14 - 15 - 15 - 16 - 16 - 17,725	+ 60 - 1,026 - 589 - 1,756 - 1,865 + 1,574 - 1,816 + 632 - 8,069 + 3,568 + 442 + 474 - 321 + 1305 + 475 + 141 + 307 + 17 - 0 + 165 - 7,725 + 3,402 + 105 - 1,514	3 9 + 14 0 + 0 0 13 202 + 215	- 236 + 34 -1.710 - 775 + 22 - 113 - 786 - 2.822 - 607 +1.230 +1.246 + 154 -2.597 +1.211 + 775 + 396 + 1.211 + 795 + 461 + 795 + 396 + 124 - 1.181 + 775 + 396 + 124 - 1.252 + 461 + 791 + 16 + 16 + 16 + 16 + 16 + 16 + 16 + 1		- 1 -1,060 - 721 -1 33 - 703 -1,352 - 355 +4,597		- 735 - 231 - 139 + 105 	ments		- 146 + 27 - 593 - + 425 + 113 + 254 + 38	-++
E.F.T.A. countries (including associated countries and overseas territories) Sterling countries among which: United Kingdom United States of America	1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962 1959 1960 1961 1962	+1,043 -2,805 -1,007 + 556 + 871 - 722 - 440 + 398 +1,779 + 352 + 537 +1,096 +1,782 -1,714	-1,263 + 370 -1,046 + 392 - 612 - 178 -1,026 + 333 - 605 - 205 -1,039 + 363 + 64 -7,949 +3,254	- 3 - 142	-1,282 + 459 + 570 + 395 - 612 - 89 + 530 + 336 - 605 - 116 + 517 + 366 + 64 -7,807 + 33,349 + 206	-1,219 + 447 + 537 + 431 - 563 - 112 + 495 + 397 - 552 - 114 + 491 + 395 + 1,7,725 + 3,383	- 38 - 328 + 141 + 307 - 290 + 152 + 307 - 134 - 290 + 151 + 307 + 153 - 7,725 + 3,383	- 38 - 328 + 141 + 307 - 134 - 290 + 152 + 307 - 190 + 151 + 307 + 153 - 7,725 + 3,383 + 101	+ 0	-1,181 + 775 + 396 + 124 - 432 + 178 + 343 + 90 - 418 + 176 + 340 + 88	+ 619 + 88 + 252 - + 619 + 88 + 252 - - + 619 + 88 + 252				+ 619 + 88 + 252 		111111111111111111111111111111111111111	

¹⁾ Breakdown of item B, "Movement of Gold and Exchange", shown on pages 22 to 29. — 2) Up to 1954 excluding the change in certain assets and liabilities, such as consolidated clearing "Deposits of foreign depositors" of the Bundesbank Return. For 1961 disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation (net: DM 1,419 milclaims from former credits to E.P.U." makes allowance for transformation of the claims remaining after cash distribution into bilateral claims — expressed partly in foreign currency Return in the item "Securities" and in the balance of payments under official long-term capital transactions. — 9) Excluding the international organisations comprised under E.E.C.

of Deutsc	he Bundes	bank (inc	rease: —) ²)	,									Mul	tilateral 1	ayments	(net)		, , , , , , , , , , , , , , , , , , , ,	
and liabil	lities												Multila		ments bet ind foreig			epublic		
increase:	-)						Liabilit	ies (incre	ase: +)				Multi		yments (e			lings)		
only limit	ted usabili						Fore	ign curre	ncy	!	•		u.s	5. \$						Multi-
		Deutsch	e Mark								Total					Curren-			Multi-	lateral pay- ments between foreign coun-
Total	Bilateral claims from former credits to E.P.U.	I.B.R.D. debt certif- icates 5)	Con- soli- dation loans to for- eign Central Banks	Bal- ances on bilateral clearing accounts	Other claims	Total	Total	Credit granted by E.P.U. 3)	Other liabili- ties	Deutsche Mark		Total	under E.P.U. oper- ations	in other pay- ment trans- actions	£ sterling	cies of the remain- ing coun- tries	E.P.U. units of account	Clear- ing trans- actions	lateral exchange dealings	tries
	+ 9 - 40 + 7 + 6 + 7				++ ++ ++ ++ ++ ++ ++ ++ ++ ++ ++ ++ ++	+ 199 - 132 + 128 - 61 - 104 - 26 + 100 - 888 + 6 - 63 - 63 - 13 - 41 - 104 - 26 - 60 - 63 - 73 - 42 - 17 - 60 - 75 - 4 - 12 - 89 - 58 - 23 - 45 - 13 - 45 - 13 - 45 - 13 - 60 - 13 - 14 - 15 - 15 - 15 - 15 - 15 - 15 - 15 - 15	- 67 - 67 - 67 - 37 + 16 		+ 8 - 8 - 8 - 8 - 8	- 250 + 149 - 149 + 88 - 29 + 40 + 543 - 353 - 63 + 34 + 40 - 104 + 20 + 40 - 104 + 40 - 104 - 1	- 473 - 428 - 288 - 308 - 90 - 105 - 58 + 86 + 333 + 537 +1,433 + 5,700 -1,966 -1,491 -2,000 -1,988 -1,399 - 960 -1,399 -1,399 -1,379 + 1,179 + 80 + 2,579 + 2,311 -1,02 + 16 + 2,44 + 2,30 - 3,17 + 31,17 - 477 + 16 + 17,579 + 16 + 17,48 + 2,31 - 1,02 + 16 + 1,48 + 2,44 + 2,30 - 3,17 + 3,17 + 3,17 - 4,17	-4,966 +515 +966 +2,428 -605 +440 +2,745 +1,892 -3,893 +350 -1,502 -280 -275 -277 -164 -270 -101 -160 -351 -237 -44 +1,776 -1,243 +1,576 -1,243 +1,404 -1,40	+ 829 - 810 - 810 - 825 - 810 - 825 - 810	-1,617 -4,605 -2,305 -511 + 373 + 588 + 556 + 818 +1,024 + 62 + 756 +2,222 +3,793 +1,726	+ 318 + 258 + 557 + 560 - 122 - 511 + 16 + 17 + 17 + 17 + 17 + 106 + 11 - 358 + 106	- 103 - 122 - 71 - 30 - 75 - 254 + 13 - 90 - 75 - 254 + 12 - 44 -	+1,462		- 425 + 431 -1,613 -279 +2,062 -9,52 -2,066 -1,861 -231 -499 -502 -502 -9,062 -1,062 -	1 - 64 - 64 - 10 - 41 - 28 - 30 + 42 - 18 + 1,88 - 24 - 18 - 19 - 15 - 11 - 3 - 15 - 15 - 11 - 3 - 3 - 15 - 3 - 15 - 3 - 15 - 3 - 15 - 3 - 15 - 3 - 15

debts, which was included in capital transactions; from 1959 including changes on the previously disregarded letter-of-credit cover accounts and in the liabilities recorded in the item lion). — 3) After the E.P.U. settlements had been carried out in the years indicated. For 1959 including the decline in credits granted due to the liquidation of E.P.U.; the item "Bilateral and partly in DM — on the former E.P.U. member countries. — 4) Cf. footnote 3). — 5) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank countries.

																	millie
													A	, Balance	of total tran	sactions	(goods
					ods and se			1.	Current i	tems		Т					
			Goods		ogs and se	rvices	Services		<u>. </u>		Private	1 ran:	sfer payme	Official		1	-
Period		1		anting			Jervices	1	Net		riivate	1		Official	1		Net
	Exports (f.o.b.)	Imports (f.o.b.)		Pur- chases	Net trans- actions in goods	Re- ceipts	Expendi- ture	Net services	trans- actions in goods and services	In- flow	Out- flow	Bal- ance	In- · flow	Out- flow	Bal- ance	Net transfer pay- ments	balar of curre item
			<u> </u>	<u> </u>		<u> </u>		1.0	<u> </u>	l	<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>	
1959 1st qtr.	8,873	7,097	339	329	+1.786	2,470	A.I 2,446	l Cour + 24	n t r i e s +1,810	; 20	100	80	24	635	— 611	— 691	ı ±1.1
2nd atr. 3rd atr.	10,023 10,264	8,127 8,410	428 513	467 569	+1.857 +1.798	2,582 2,852	2.795 3.353	- 213 - 501	+1,644 +1,297	24 26	87 101	- 63 - 75	13 23	635 821	- 622 - 798	- 685 - 873	+ 1,1 + 9 + 4
4th atr. 1960 1st atr.	11,408	9,304	606 645	653 574	+2,311 +2,175	2,730 2,743	2.813 2.716	— 83 + 27	+2,228	23 14	102 111	- 97	28 30	567 544	- 514		+1, +1,
2nd atr. 3rd atr. 4th atr.	11,490 11,502 13,449	9,865 9,610 10,795	666 586 639	562 522 573	+1.729 +1.956 +2.720	2,830 3,255 3,039	3.089 3.756 3.432	- 259 - 501 - 393	+1,470 +1,455 +2,327	44 17 21	112 128 130	- 68 - 111 - 109	64 42 41	800 593 706	- 736 - 551 - 665	- 611 - 804 - 662 - 774	+ + +1,
961 1st atr.	12,224 12,794	9,561 10,328	633 668	562 608	+2.734 +2.526	2,920 2,915	3.130 3.714	- 210 - 799	+2,524 +1,727	18 23	114 126	96 103	21 39	547 787	- 526 - 748	- 622	+1, +
3rd atr. 4th atr.	12,555 13,297	10,082 11,236	613 546	548 607	+2,538	3,052 3,030	4,467 3,910	1,415 880	+1,123 +1,120	15 16	160 149	— 145 — 133	26 16	852 887	- 826 - 871	971 1,004	‡
962 1st atr. 2nd atr.	12,628	11,196 11,398	623 632 680	670 684	+1,385 +1,754 +1,007	3,085 3,189	3,729 4,193	- 644 -1,004	+ 741 + 750 + 160	17 20 15	154 155	- 137 - 135 - 141	10 2	806 885 581	- 801 - 875 - 578	- 938 -1.010	=
3rd atr. 4th atr.	13,001 14,169 18,896	11,216 12,361 15,224	645 767	538 650 796	+1.927 +1.803 +3.643	3,485 3,381 5,052	5,252 4,635 5,241	-1,767 -1,254 - 189	+ 549 + 3,454	15 15	156 155 187	140	3 11 37	950 1,270	- 939 -1,233	- 719 -1.079 -1.376	- +2.
959 1st half 2nd half	22,129 22,898	17,917	1,119	1,222	+4.109	5,582 5,573	6.166 5.805	— 584	+3,525 +3,672	49 58	203	- 154	51 94	1,388	-1,233 -1,337 -1,250	-1,491 -1,415	$\begin{array}{c c} +2. \\ +2. \\ +2. \end{array}$
960 1st half 2nd half 961 1st half	24,951 25,018	20,405	1,225	1.095	+3,904 +4,676 +5,260	6,294 5,835	7.188	232 894 1,009	+3,782 +4,251	38 41	258 258 240	- 165 - 220 - 199	83 60	1.299	-1,216 -1,274	-1,436 -1,473	+2, +2,
2nd half 262 1st half	25,852	21,318	1,159	1,155	+5.260 +4.538 +3.139	6.082	8,377 7,922	-2,295 -1,648	+2,243 +1,491	31	309	- 278 - 272	42 15	1,739	-1,697 -1,676	-1.975 -1.948	+ "
2nd half	27,170 41,025	23,577 33,141	1,325	1.188	+3,730	6.866 10.634	9,887	-3,021 - 773	+ 709	30 93	311 390	- 281	14 88	1.531	-1.517 -2.570	-1,798 -2,867	—1, +4,
960 961	47,849 50,870	39.574 41.207	2,536 2,460	2.231	+7.752 +8.580 +9.798	11,867 11,917	12,993 15,221	1,126 3,304	+6,979 +7,454 +6,494	96 72	481 549	- 385 - 477	177 102	2.643 3.073	2,466 2,971	-2.851 -3.448	+4, +3,
962	53,002	46,171	2,580	2,542		13,140 Opean C	ountries		+2,200 Eastern	1 Bloc C	620 ountries)	553	29	3.222	-3,193	3,746	· —1,
61 1st qtr. 2nd qtr.	8,249 8,879	6,673 7,314	407 396	378 395	+1.605 +1.566	1,289 1,340	2.009 2.473	- 720 -1,133	+ 885 + 433	8 15	56 65	- 48 - 50	4 10	212 283	— 208 — 273	- 256 - 323 - 504	‡
3rd atr. 4th atr.	8,664 9,111	7,238 7,851	365	364 344	+1,427 +1,224	1,528	3,274 2,623	—1,746 —1,198	- 319 + 26	10	76 72	- 68 - 62	11 10	447 543	- 436 - 533	— 595	=
262 1st atr. 2nd atr. 3rd atr	8,897 9,305 9,181	7,732 7,801 7,868	413 420 482	407 414 361	+1,171 +1,510 +1,434	1,408 1,492 1,724	2,463 3,014 3,906	-1.055 -1.522 -2.182	+ 116 - 12 - 748	12 14 9	68 64 68	- 56 - 50 - 59	3 6 2	460 263 245	- 457 - 257 - 243	- 513 - 307 - 302	=
4th otr.	9,915	8,759 13,987	426 803	383 773	+1,199 +3,171	1,538	3.157 4.482	-1,619 -1,853	- 420 +1,318	9 23	59 121	— 50	11 14	643 495	— 632	- 682 - 579	-1; +
2nd half 262 1st half	17,775	15,089 15,533	673 833	708 821	+2,651	2,953 2,900	5,897 5,477	-2,944 -2,577	- 293 + 104	18 26	148 132	- 98 - 130 - 106	21 9	990 723	— 969	1,099 820	<u></u> 1,
2nd half 961	19,096 34,903	16,627 29,076	908 1,476	744 1,481	+2.681 +2.633 +5.822 +5.314	3,262 5,582	7.063 10.379	3,801 4,797	-1.168 +1.025	18 41	127 269	- 109	13 35	888 1,485	875 1,450	984 1,678	-2
962	37.298	32,160	1,741	1.565	E.E.	6.162 C. countri	! 12,540 ! les (withou	6,378 t associate	d countrie	l 44 es and terr	259 itories) a)	— 228 — 215	22	1,611	11,589	1,804	l2.
2nd atr.	3,988 4,197	3,282 3,692	177 195	208 231	+ 675 + 469 + 232 + 338	477 489	789 1,057	- 312 - 568	+ 363 - 99	8	31 36	— 27 — 28	5	148 192	- 148 - 187 - 372 - 395	- 175 - 215 - 405	+
3rd atr. 4th atr.	4,049 4,303	3,754 3,909	156 141	219 197		568 579 558	1,343	— 775 — 653	- 543 - 315 + 84	4	37 31	— 33 — 27	7	381 402		— 422	=
962 1st atr. 2nd atr. 3rd atr.	4,470 4,611 4,442	3,922 4,071 4,126	190 197 221	197 219 229	+ 541 + 518 + 308 + 309	563 673	1,015 1,366 1,695	- 457 - 803 -1,022	+ 84 - 285 - 714	6 8 4	37 36 32	- 31 - 28 - 28	0 1 1	351 194 184	- 351 - 193 - 183	- 382 - 221 - 211	=
4th atr. 61 1st half	4,926 8,185	4,616 6,974	207 372	208 439	+1.144	583 966	1,518	- 935 - 880	- 626 + 264	4 12	26 67	— 22 — 55	9	467 340	- 458 - 335	- 480 - 390	- 1
2nd half 62 1st half	8,352 9,081	7,663 7,993	297 387	416 416	+ 570 +1.059	1,147 1,121	2,575 2,381	1,428 1,260	858 201	8 14	68 73	- 60 - 59	16 1	783 545	— 767 — 544	- 827 - 603	—1
2nd half 61	9,368 16,537	8,742 14,637	428 669	437 855	+ 617 +1,714 +1,676	1,256 2,113	3,213 4,421	1,957 2,308	—1,340 — 594	8 20	58 135	- 50 - 115 - 109	10 21	651 1,123	- 641 -1,102 -1,185	691 1,217	-2 -1
62 I	18,449	16,735	815	853	E.F.T.A.	2.377 countries				and overs	l 131 eas territo:		11	1,196	11.185	1,294	l —2
61 1st qtr.	3,564 3,872	2,981 3,198	195 175	142 136	+ 636 + 713	731 767	1,073 1,247	- 342 480	+ 294 + 233	4 7	22 27	- 18 - 20	4 5	60 84	— 56 — 79	— 74 — 99	+
3rd atr. 4th atr.	3,819 4,003	3,046 3,323	171 136 188	120 125 188	+ 713 + 824 + 691 + 363	871 751 767	1.731 1.209 1.267	- 860 - 458 - 500	- 36 + 233 - 137	4 6 6	37 36 28	- 33 - 30 - 22	1 3 3	61 66 74	- 60 - 63 - 71	- 93 - 93 - 93	+
62 1st atr. 2nd atr. 3rd atr.	3.689 3.832 3.923	3,326 3,289 3,321	178 211	180 112	+ 541 + 701	823 950	1,418 1,924	- 595 - 974	— 54 — 273	6 5	24 32	- 18 - 18 - 27	5 1	63 57	- 58 - 56	— 76 — 83	=
4th qtr. 61 1st half	4,149 7,436	3,563 6,179	180 370	147 278	+ 619 +1,349	847 1.498	1,409 2,320	- 562 - 822	+ 527	5 11	30 49	— 25 — 38	1	172 144	— 171 — 135	196 173	+
2nd half 62 1st half	7,822 7,521	6,369 6,615	307 366	245 368	+1.515 + 904	1,622	2,940 2,685	-1,318 -1,095	+ 197 - 191	10 12	73 52	- 63 - 40	4	127 137	- 123 - 129	- 186 - 169	+
2nd half	8,072 15,258	6,884 12,548	391 677	259 523	+1,320 +2,864	1,797 3,120	3,333 5,260	-1,536 -2,140	- 216 + 724	10 21	62 122	- 52 - 101 - 92	2 13	229 271	— 227 — 258 — 356	- 279 - 359 - 448	-
62	15,593	13,499	757	627	+2,224	3.387		—2,631 maining c		22	114		10	366			·
61 1st qtr. 2nd qtr. 3rd qtr.	697 810 796	410 424 438	35 26 38	28 28 25	+ 294 + 384 + 371	81 84 89	147 169 200	- 66 - 85 - 111	+ 228 + 299 + 260	0 0 0	3 2 2	- 3 - 2 - 2	0 0 1	4 7 5	— 4 — 7 — 4	- 7 - 9 - 6	+++
4th qtr. 62 1st qtr.	805 738	619 484	31 35	25 22 22	+ 195 + 267	95 83	182 181	— 87 — 98	+ 108 + 169	0	5 3	_ 2 _ 5 _ 3	0	75 35	- 75 - 75	_ 80 _ 38	
2nd atr. 3rd atr.	862 816	441 421	45 50	15 20	+ 451 + 425	106 101	230 287	- 124 - 186	+ 327	0	4	_ 4 _ 4		6 4	- 6 - 4	- 10 - 8	1#
4th atr. 61 1st half	840 1,507	580 834	39 61	28 56	+ 271 + 678	108 165	230 316	- 122 - 151	+ 149 + 527	0	3 5	— 3 — 5	1	4 11	— 3 — 11	— 6 — 16	++
2nd half 62 1st half	1,601	1.057 925	69 80	47 37	+ 566 + 718	184 189	382 411	198 222	+ 368 + 496	0	7	— 7 — 7	1 0	80 41	- 79 - 41	- 86 - 48	
2nd half	1,656 3,108	1,001 1,891	89 130	48 103	+ 696 +1,244	209 349	517 698	- 308 - 349	+ 388 + 895 + 884	0	7 12	— 7 — 12	1	8 91	- 7 - 90	— 102	+
962	3,256	1,926	169	85	+1,414	398	928	530		0	nic incorn	14	1	49	<u> </u>	<u> </u>	+

^{*)} Area of the Federal Republic including Berlin (West): from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.—
to E.E.C., as well as EURATOM and E.C.S.C.—
1) Special trade: exports according to buying countries, imports according to selling countries; including supplementary items
as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs.—
3) Cf. footnote 3).—
4) For 1961 including statistical change,
return in item "Securities" and in the present tabulation under official long-term capital.—
5) For 1961 disregarding the decrease by DM 1,419 million in the Dutsche Bundesof total transactions, mainly reflects the changes in the terms of payment, which are not statistically ascertained (movement of gold and exchange more favourable than

ervices, t	ransfer pa	yments an	d capital	movement	s)											В.		
					. Capital	transacti	ons (inflow	v: +, outf) t-term caj	.:1			1		Net move-	c.	
Net (German ca			foreign ca		1			Private	t-term ca					Net balance	ment of gold and ex-	Net errors	
inve	stment ab ncrease: –	road	Fed	estment in leral Repul ncrease: -	blic	Net long-		an capital	investm	gn capital ent in the		,	Net short-	Net total of capital	of total	change (sur-	and omis- sions	Period
Private	Official	Total	Private	Official	Total	term capital trans- actions	Banks other	Non- banks	lederal (increations) Banks other than	Republic use: +)	Total	Official	capital trans- actions	trans- actions	trans- actions	plus: —, def- icit: +) ⁵) ⁶)	7)	
						1	than Bbk 4)	<u> </u>	Bbk 4)	banks			:			<u> </u>	1	
461 634 583 584 171 453 247 113 394 362 247 247 247 109 362 252 302 302 302 302 305 305 307 307 307 308 309 309 309 309 309 309 309 309	161 220 2292 95 272 253 305 405 405 280 283 381 284 284 285 381 2494 367 578 578 573 573 381 .	- 622 854 854 575 576 659 443 767 767 1.164 767 455 472 535 1.476 3.421 1.102 1.258 1.080 1.931	+ 12 + 182 + 408 + 268 + 104 + 264 + 812 + 1,247 + 909 + 529 + 285 + 235 + 235 + 538 + 718 + 194 + 676 + 368 + 2,059 + 1,438 + 520	732 326 303 59 — 118 — 77 — 100 — 19 — 7 — 3,163 — 31 — 8 — 24 — 21 — 8 — 362 — 195 — 362 — 195 — 195 — 119		-1,342 -998 -2,770 -377 -673 -256 +569 -3,361 -945 +98 -137 +58 +146 -2,340 -3,107 -929 +682 -2,812 -2,1458	829 - 394 + 506 + 14 + 1.178 + 194 - 283 - 2.063 - 1.551 + 222 + 1.834 - 2.640 - 1.427 + 112 - 1.427 + 112 - 1.427 - 112 - 1.427	1	- 517 + 256 + 13 + 528 + 106 + 431 + 122 + 492 + 165 + 945 - 772 + 134 + 514 + 541 + 541 + 1,110 + 184	- 6 5 - 27 - 14 + 120 + 155 + 274 + 188 + 470 + 559 + 192 - 311 + 315 - 132 + 219	-1,365 -382 -438 +992 +154 +1,760 +1,760 -1,458 -1,458 -2,969 +1,004 +1,291 +1,01	-1,387 + 201 +1,556 + 28 - 979 + 230 - 91 - 297 - 312 -1,005 + 268 - 140 - 218 + 219 + 296 -1,584 - 1,584 - 208 - 539 - 737	-2,752 -181 +1.118 +1.020 - 825 +1.090 + 678 + 109 -1.681 -410 +2.164 -3.109 + 786 +1.510 +1.242 -2.933 +2.138 +1.165 + 787 -2.091 +1.154	-4.094 -1.179 -1.1652 + 683 -1.1498 + 1.734 + 684 + 785 -1.132 -3.771 -1.523 +1.219 -3.011 + 649 +1.568 +1.388 -5.273 - 969 + 236 +1.469 -4.903 - 304	-2.975 -220 -1.228 +2.293 + 93 +2.400 +1.477 +2.338 + 770 -2.895 -1.371 +1.335 -3.208 + 389 +1.009 +858 -3.195 +1.065 +2.493 +3.815 -2.125 -3.6	+2.942 + 426 + 797 -1.961 - 353 -3.458 -2.633 -1.563 -1.563 -1.563 -1.212 +1.892 +1.995 - 747 +2.055 - 767 - 767 - 733 +3.368 -1.164 -3.811 -4.196 + 680 + 1.248		1st qtr. 1959 2nd qtr. 3rd qtr. 1st qtr. 1960 2nd qtr. 3rd qtr. 1st qtr. 1960 2nd qtr. 1st qtr. 1960 2nd qtr. 1st qtr. 1st qtr. 1st qtr. 1st qtr. 1st qtr. 2nd qtr. 3rd qtr. 1st half 1950 2nd half 1960 2nd half
- 846 - 494 -2,022 -1,435 -1,107 -1,340 - 53 - 295 - 148 - 107	- 376 - 513 2.875 925 1.904 - 889 - 71 107 28 105	-1.222 -1.007 -4.897 -2.360 -3.011 -2.229 - 124 - 402 - 176 - 212	+1.228 +1.256 + 870 +2.427 +1.958 +2.484 + 760 + 375 - 123 + 53	- 45 - 45 -1,420 - 314 -3,217 - 90 - 2 - 800 - 12 - 5	+1.183 +1.211 - 550 +2.113 -1.259 +2.394 + 758 - 425 - 135 + 48	- 39 + 204 -5.447 - 247 -4.270 + 165	-1.615 +1.440 -1.315 +1.103 -1.558 - 175 pean Co - 289 + 215 - 161 + 147	+ 87 + 64 - 106 - 82 - 307 + 151		+ 183 + 85 - 52 + 737 + 910 + 268	$ \begin{array}{r} -1.965 \\ +2.237 \\ -1.193 \\ +2.909 \\ +339 \\ +272 \end{array} $	- 358 + 515 + 398 - 957 -1,276 + 157 Countri - 20 + 77 - 29 + 63	$ \begin{array}{r} -2.323 \\ +2.752 \\ -795 \\ +1.952 \\ -937 \\ +429 \end{array} $	-2,362 +2,956 -6,242 +1,705 -5,207 + 594 + 568 + 309 - 719 + 217	-2.819 +1.867 -2.130 +6.308 -2.161 - 952 +1.197 + 419 -1.542 - 352	+1.288 - 736 +2.204 -8.007 +1.928 + 552 -2.189 -682 +1.771 + 599	-1.131 - 74 +1.699 + 233 + 400 + 992 + 263 - 229	ist half 196: 2nd half 195: 196: 196: 196: 2nd atr. 3rd atr. 4th atr.
— 253 — 180 — 118 — 172 — 348 — 255 — 433 — 290 — 603 — 723	11 183 121 24 178 133 194 145 311 339	- 264 - 363 - 239 - 196 - 526 - 388 - 627 - 435 - 914 -1,062	+ 431 + 266 + 440 + 450 + 1,135 - 70 + 697 + 890 + 1,065 + 1,587	- 20 - 4 - 6 - 24 - 802 - 17 - 24 - 30 - 819 - 54	+ 411 + 262 + 434 + 426 + 333 - 87 + 673 + 860 + 246 +1,533	+ 147 - 101 + 195 + 230 - 193 - 475 + 46 + 425 - 668 + 471 E.E.C	323 33 + 47 289 74 14 356 242 88 598	+ 47 - 12 + 75 - 52 - 70 - 128 + 35 + 23 - 198 + 58 es (withou	- 573 - 12 + 41 + 326 + 650 + 106 - 585 + 367 + 756 - 218 t associat	+ 121 - 133 + 67 - 73 + 507 - 25 - 12 - 6 + 482 - 18 ed countr	- 728 - 190 + 230 - 88 +1,013 - 61 - 918 + 142 + 952 - 776 ies and to	- 211 - 244 - 282 + 429 + 57 + 34 - 455 + 147 + 91 - 308 erritories)	- 939 - 434 - 52 + 341 +1.070 - 27 -1.373 + 289 +1.043 -1.084 a)	- 792 - 535 + 143 + 571 + 877 - 502 -1.327 + 714 + 375 - 613	-1.189 - 854 - 907 - 531 +1.616 -1.894 -2.043 -1.438 - 278 -3.481	7 + 719 +1.104 + 914 -2.871 +2.370 + 712 +2.018 - 501 +2.730	+1.796 + 135 - 197 - 383 +1.255 - 476 +1.331 - 580 + 779 + 751	1st qtr. 196 2nd qtr. 3rd qtr. 4th qtr. 1st half 196 2nd half 1st half 196 2nd half
+ 30 — 101 15 + 17 — 66 — 49 — 25 — 71 + 2 — 115 — 34 — 69 — 149	7 22 27 7 49 56	+ 23 - 101 - 37 - 10 - 66 - 49 - 25 - 78 - 47 - 115 - 34 - 125 - 149	+ 273 + 94 - 105 + 14 + 203 + 145 + 226 + 249 + 367 - 91 + 348 + 475 + 276 + 823	- 1 - 23 - 6 - 1 - 1 - 5 - 1 - 24 - 7 - 2 - 6 - 31	+ 272 + 71 - 111 + 13 + 202 + 144 + 221 + 248 + 343 - 98 + 346 + 469 + 245 + 815	+ 295 - 30 - 148 + 3 + 136 + 95 + 212 + 223 + 265 - 145 + 435 + 120 + 666	- 132 + 49 - 153 + 110 - 105 - 107 + 109 - 109 - 83 - 43 - 212 - 0 - 126 - 212	- 1 - 48 + 2 - 52 + 1 + 7 + 37 - 13 - 49 - 50 + 8 + 24 - 99 + 32 (without			- 87 + 416 - 303 + 149 - 381 - 209 + 177 + 30 + 329 - 154 - 590 + 207 + 175 - 383	- 18 - 67 - 66 + 23 - 153 - 214 - 208 + 450 - 85 - 43 - 367 + 242 - 128 - 128	- 105 + 349 - 369 + 172 - 534 - 423 - 31 + 480 + 244 - 197 - 957 + 449 + 578	+ 190 + 319 - 517 + 175 - 398 + 181 + 703 + 509 - 342 - 726 + 884 + 167 + 158	+ 378 + 1.465 - 1.465 - 562 - 696 - 834 - 744 - 403 + 383 - 2.027 - 1.530 - 1.147 - 1.644 - 2.677	- 821 - 616 +1.568 + 711 + 591 + 693 + 632 + 529 -1,437 +2,279 +1,284 +1,161 + 842 + 2,445	+ 611 - 103 - 149 + 105 + 141 + 112 - 126 +1.054 - 252 + 246	1st atr. 196 2nd atr. 3rd atr. 4th atr. 1st atr. 196 2nd atr. 4th atr. 1st half 196 2nd half 2nd half 196 196
— 69 — 66 — 111 — 92 — 95 — 89 — 130 — 135 — 203 — 256 — 219 — 338 — 475		- 69 - 66 - 111 - 113 - 165 - 275 - 107 - 152 - 135 - 224 - 440 - 459 - 359 - 699	+ 487 + 278 - 15 + 43 + 228 + 120 + 212 + 200 + 765 + 28 + 348 + 412 + 793 + 760	- 1 - 777 - 6 - 4 - 19 - 3 - 1 - 23 - 778 - 10 - 22 - 24 - 788 - 46	+ 486 - 499 - 21 + 39 + 117 + 211 + 177 - 13 + 18 + 326 + 388 + 5 + 714	+ 417 - 565 - 132 - 74 + 44 - 158 + 104 + 25 - 148 - 206 - 114 + 129 - 354 + 15	- 151 + 125 + 14 + 10 - 194 + 102 - 70 - 158 - 26 + 24 - 92 - 228	- 32 + 9 - 121 + 45 + 46 - 19 + 40 - 38 - 23 - 76 + 27 + 2 - 90 + 29	+ 159 + 206 - 17 + 111 - 227 - 32 + 10 + 129 + 365 + 94 - 259 + 139 + 459 - 120	+ 85 + 234 + 59 - 42 + 46 - 76 + 98 - 54 + 319 + 17 - 30 + 44 + 336 + 14	+ 61 + 574 - 65 + 124 - 329 - 25 + 78 - 121 + 635 + 59 - 354 - 43 + 694 - 397	+ 1 + 75 + 22 + 2 - 16 - 54 - 77 - 64 + 76 + 24 - 70 - 141 + 100 - 211	+ 62 + 649 - 43 + 126 - 345 - 79 + 1 - 185 + 711 + 83 - 424 - 184 + 794 - 608	+ 479 + 84 - 175 + 52 - 301 - 237 + 105 - 160 + 563 - 123 - 538 - 55 + 440 - 593		-1.233 + 126 + 376 - 148 584 + 296 + 496 + 569 1.107 + 228 288 +1.065 879 + 777	- 344 - 72 - 44 +1,115 + 71 - 245 - 270 + 190 - 116 +1,186	ist qtr. 196 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 196 2nd qtr. 4th qtr. 1st half 196 2nd half 196 196
14 128 22 32 26 36 20 17 142 54 62 37 196 99	- 64 - 107 - 6 - 57 - 3 - 103 - 2 - 171 - 63 - 105 - 234 - 115	78 235 28 89 33 39 123 123 19 313 17 77 72 72 142 430 214	0 + 3 4 + 0 + 1 + 2 + 1 + 3 4 + 3 4 + 4	o	0 3 4 +- 0 +- 1 +- 2 +- 1 +- 3 4 +- 3 4 +- 4	78 232 31 93 31 93 38 121 121 18 210 124 71 139 434 210	- 6 + 41 - 22 + 27 - 24 - 28 + 8 - 22 + 35 - 52 - 14 + 40 - 66	+ 1	maining of 15	+ 0 + 10 + 10 + 10 - 20 + 0 - 0 + 20 - 20 + 20 - 20	- 20 + 69 - 11 + 45 - 18 + 44 - 25 + 34 + 26 - 22 + 83 + 4	+ 28	- 23 + 138 + 4 + 83 - 60 + 68 - 22 + 46 + 115 + 87 + 8 + 24 + 202 + 32	- 10t - 94 - 27 - 10 - 93 + 30 - 143 + 28 - 195 - 37 - 63 - 115 - 232 - 178	+ 120 + 196 + 227 + 18 + 347 + 88 + 171 + 316 + 245 + 385 + 259 + 561 + 644	- 135 - 192 - 173 + 36 - 14 - 270 - 24 - 184 - 327 - 137 - 284 - 208 - 464 - 492	- 4 - 54 - 54 - 77 - 64 + 13 + 11 - 108 - 101 - 51 - 97 - 152	1st atr. 196 2nd atr. 3rd atr. 4th atr. 1st atr. 196 2nd atr. 3rd atr. 1st half 196 2nd half 1st half 196 2nd half

⁺⁾ Membership of countries in individual groups of countries according to the position prevailing: cf. list of countries on p. 30. — a) Including international organisations belonging (e.g., export and import of electric current); excluding the export of ships' and aircraft's fuel and other supplies, which is added to services. — 2) Transactions are classified due to the DM revaluation, in foreign-currency assets and liabilities. — 4) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank bank's monetary reserves due to the DM revaluation. — 7) This residual item, ascertained as difference between the net movement of gold and exchange and the net balance balance of total transactions: +, movement of gold and exchange less favourable: —).

		i											A	. Balance	of total trar		million goods an
									Current i	tems							1
				Go	ods and ser	vices	Carriana		1		Private	Tran	sfer payme	ents *) Official			
Period		1	Goods	nting			Services		Net trans-		Private				1	NT. s	Net balance
	Exports (f.o.b.)	Imports (f.o.b.)	tra Sales	de Pur-	Net trans- actions in	Re- ceipts	Expendi- ture	Net services	actions in goods and	In- flow	Out- flow	Bal- ance	In- flow	Out- flow	Bal- ance	Net transfer pay- ments	of current items
			Sales	chases	goods				services	<u> </u>							<u> </u>
1961 1st qtr.	450	280	27	26	Rem + 171	aining cou	ntries (cor	nt'd), amor — 68	ng which:	Developing o	g countries 3	_ 3	0	4	[4	_ 7	+ 96
2nd qtr. 3rd qtr.	531 522	282 250	20 31	23 19	+ 246 + 284	46 57	146 172	- 100 - 115	+ 146 + 169	0	1 2	- 1 - 2	0	7 5	- 7 - 4	- 8 - 6	+ 138 + 163
4th qtr. 1962 1st qtr.	507 452	431 337	24 26	15 19	+ 85 + 122	55 51	137 146	— 82 — 95	+ 3 + 27	0	4 3	- 4 - 3	0	74 35	— 74 — 35	— 78 — 38	— 75 — 11
2nd gtr. 3rd gtr.	552 548	302 255	35 42	11 15	+ 274 + 320	71 67	204 255	- 133 - 188	+ 141 + 132	0	4 3	- 4 - 3	-	6 4	- 6 - 4	- 10 - 7	+ 131 + 125
4th qtr. 1961 1st half	555 981	404 562	30 47	24 49	+ 157 + 417	70 94	195 262	- 125 - 168	+ 32 + 249	0	3	- 3 - 4	0	4 11	- 4 - 11	- 7 - 15	+ 21
2nd half 1962 1st half	1,029	681 639	55 61	34 30	+ 369 + 396	112 122	309 350	- 197 - 228	+ 172 + 168	0	6 7	- 6 - 7	0	79 41	- 78 - 41	- 84 - 48	+ 88
2nd half	1,103	659	72	39	+ 477	137	450	— 313	+ 164	0	6	- 6 - 10	0	- 8 90	— 8 — 89	14 99	+ 150 + 322
1962	2,010 2,107	1,243	102 133	83 69	+ 786 + 873	259	Bloc Co	- 365 - 541	+ 332	0	13	- 10 - 13	اة	49	- 49	- 62	+ 270
1961 1st qtr. 2nd qtr.	501 429	355 336	36 44	36 37	+ 146 + 100	40	33 35	+ 7 - 5	+ 153 + 95	0	3 4	- 3 - 4	0	0	- 0 - 0	- 3 - 4	+ 150 + 91
3rd qtr. 4th qtr.	417 472	372 440	24 13	36 36	+ 33 + 9	41 56	45 42	- 4 + 14	+ 29 + 23	0	3 5	— 3 — 5	0	0	- 0	— 3 — 5	+ 26 + 18
1962 1st qtr. 2nd qtr.	396 420	401 408	19 29	73 31	- 59 + 10	44 44	37 38	+ 7 + 6	- 52 + 16	0	5 5	— 5 — 5	0	0	- 0 - 0	- 5 - 5	- 57 + 11
3rd qtr. 4th qtr.	395 593	404 462	24 34	17 44	- 2 + 121	41 41	54 51	- 13 - 10	- 15 + 111	0	5 6	— 5 — 6	. 0	0	- 1 - 0	— 6 — 6	— 21 + 105
1961 1st half 2nd half	930 889	691 812	80 37	73 72	+ 246 + 42	70 97	68 87	+ 2 + 10	+ 248 + 52	0	7 8	_ 7 _ 8	0	0	- 0 - 0	- 7 - 8	+ 241 + 44
1962 1st half 2nd half	816 988	809 866	48 58	104 61	- 49 + 119	88 82	75 105	+ 13 - 23	- 36 + 96	0	10 11	- 10 - 11	0	0 1	- 0 - 1	- 10 - 12	- 46
1961 1962	1,819 1,804	1,503 1,675	117 106	145 165	+ 288 + 70	167 170	155 180	+ 12 - 10	+ 300 + 60	0	15 21	- 15 - 21	0	0 1	- 0 - 1	- 15 - 22	+ 285 + 38
1961 1st qtr.	1,375	1,762	54	77	— 410	No 1,287	n-Europe 758		strial Co + 119	untries 9	29	- 20	17	144	- 127	— 147	— 28
2nd qtr. 3rd qtr.	1,460 1,414	1,834 1,720	56 51	93 83	- 411 - 338	1,316 1,172	868 833	+ 529 + 448 + 339	+ 37 + 1	8	35 49	- 27 - 43	29 15	141 138	- 112 - 123 - 155	139 166	- 102 - 165
4th qtr. 1962 1st qtr.	1,525	2,091	44 40	151 95	- 673 - 756	1,299 1,322	891 829	+ 408	- 265 - 263	5	42 43	- 36 - 38	6 2	161 156	- 154	- 191 - 192	- 456 - 455
2nd qtr. 3rd qtr. 4th qtr.	1,612 1,551 1,697	2,162 2,071	36 52 58	146 77	- 660 - 545 - 607	1,391 1,393	770 911 1,037	+ 621 + 482 + 486	- 39 - 63 - 121	6 5 5	42 42 48	- 36 - 37 - 43	4 1 0	143 139 137	— 139 — 138 — 137	- 175 - 175 - 180	- 214 - 238 - 301
1961 1st hali	2,835	3,596	110	133 170	- 821	1,523 2,603	1,626	+ 977	+ 156	17	64	— 47 — 79	46	285 299	- 239 - 278	- 286 - 357	- 130 - 621
2nd half 1962 1st half	3,010	3,811 4,261	95 76	234 241	—1,011 —1,416	2,471 2,713	1,724	+1,114	— 264 — 302	12 11	91 85	— 74	21 6	299	- 293	— 367	- 669
2nd half 1961	3,248 5,774	4,300 7,407	110 205	210 404	—1,152 —1,832	2,916 5,074	1,948 3,350	+ 968 +1,724		10 29	90 155	- 80 - 126	1 67	276 584	— 275 — 517	- 355 - 643	
1962	6,258	8,561	186	451	2,568	5,629 Non	3,547 Europea-	+2,082 n Develo		21 ountries	175	— 154	7	575	568	— 722	1,208
1961 1st qtr. 2nd qtr.	2,026	771 844	136 172	71 83	+1,393 +1,271	269 224	329 336	- 60 - 112	+1,333 +1,159	0	26 22	- 25 - 22	0	142 322 233	- 142 - 322 - 233	- 167 - 344	+1,166 + 815 +1,108
3rd qtr. 4th qtr.	2,060 2,189	752 854	173 181	65 76	+1,416 +1,440	267 247	313 353	- 46 - 106	+1,370 +1,334	0	30 27	— 29 — 27	0	166	- 166	— 262 — 193	+1,141
1962 1st qtr. 2nd qtr. 3rd qtr.	1,937 1,867 1,874	964 1,027 873	151 147 122	95 93 83	+1,029 + 894 +1,040	262 256 270	398 369 380	- 136 - 113 - 110	+ 893 + 781 + 930	0 0 1	36 41 39	- 36 - 41 - 38	0 0	168 423 166	- 168 - 423 - 166	- 204 - 464 - 204	+ 689 + 317 + 726
4th qtr.	1,964	911	127	90	+1,090	272	388	116	+ 974	1	39	38	o	150	- 150	188	+ 786
1961 1st half	4,249	1,615	308 354	154 141	+2,664 +2,856	493 514	665	- 172 - 152	#2,492 +2,704	1	48 57	— 47 — 56	0	464 399	- 464 - 399	- 511 - 455	+2,249
1962 1st half 2nd half	3,838	1,991 1,784	298 249	188 173	+1,923 +2,130	518 542	767 768	- 249 - 226	+1,674 +1,904	0 2	77 78	— 77 — 76	0	591 316	- 591 - 316	— 668 — 392	+1,006 +1,512
1961 1962	8,374 7,642	3,221 3,775	662 547	295 361	+5,520 +4,053	1,007 1,060	1,331 1,535	- 324 - 475		2 2	105 155	— 103 — 153	0	863 907	— 863 — 907	— 966 —1 060	+4,230 +2,518
1961 1st qtr. 2nd qtr.	1 =	<u>=</u>	_	_	_	In: 35 5	ternation 1 2	al Orgar + 34 + 3	nisations + 34 + 3	a) 0	- ₀	+ 0	_	· 49	— 49 — 41	- 49 - 41	— 15 — 38
3rd qtr. 4th qtr.	_	=		=		3 44 3	2 2 1	+ 42 + 2	+ 42 + 2	0	2 3	_ 0 _ 2 _ 3	_	34 17	- 34 - 17	- 36 - 20	+ 6 - 18
1962 1st qtr. 2nd qtr.	_	= '		=	-	49	2 2	+ 47 + 4	+ 47 + 4	-	2	— 2 — 3	=	22 56	— 22. — 56	— 24 — 59	+ 23
3rd qtr. 4th qtr.	=	=	-	Ξ	=	57 7	1 2	+ 56 + 5	+ 56 + 5	-	2 3	— 2 — 3	=	30 20	- 30 - 20	- 32 - 23	- 55 + 24 - 18
1961 1st half 2nd half	=	=	=	=	_	40 47	3	+ 37 + 44	+ 37 + 44	0	0 5	- 0 - 5	=	90 51	90 51	— 90 — 56	- 53 - 12
1962 1st half 2nd half	<u> </u>	=		_	_	55 64	4 3	+ 51 + 61	+ 51 + 61	_	5 5	5 5	_	78 50	— 78 — 50	— 83 — 55	— 32 + 6
1961	_	_	_	_	_	87	6 7	+ 81 + 112	+ 81	_0	5	- 5 - 10		141 128	- 141 - 128	- 146 - 138	- 65 - 26
1962	h Estar	l —				119	7	1114	+ 112		10				and with fo		

^{*)} Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.—
comprised under E.E.C. countries.—
1) Special trade: exports according to buying countries, imports according to selling countries; including supplementary items (e.g. export
"Official" according to the sector to which the German party engaged in the transaction belongs.—
5) Cf. footnote 5).— For 1961 including statistical change, due to the
item "Securities" and in the present tabulation under official long-term capital.—
6) For 1961 disregarding the decrease by DM 1,419 million in the Deutsche Bundesbank's
transactions, mainly reflects the changes in the terms of payment, which are not statistically ascertained (movement of gold and exchange more favourable than balance of

rvices, 1	transfer pa	yments ar	d capital	movement	ts)	transacti	ons (inf	flow: -	- Ontell	w· _¹	2)							В.		
	···	Lone	z-term ca		Capital	-i usiodtil	1111		, 54111		rt-term c	apital				<u> </u>		Net move- ment of	c.	
Net (German ca		Net	foreign ca						Private						1.7	Net balance	gold and ex-	Net errors	Period
inve	stment ab ncrease: –	road	Fed	estment in leral Repu ncrease: -	blic	Net long- term	investi	rman c ment al rease:	oroad	investm Federal	gn capit ent in th Republi	e	Offi	icial	Net short- term	Net total of capital trans-	of total trans- actions	change (sur- plus: —, def-	and omis- sions 7)	renod
Private	Official	Total	Private	Official	Total	capital trans- actions	Bank other than Bbk	s N	on- inks	Banks other than Bbk 4)	Non- banks	_ Total			capital trans- actions	actions	-	-, uer- icit: +) ⁵) ⁸)		
		<u> </u>					ining c	ountrie		'd), amo		h: Develo					+ 91	25	l + 16	1st qtr. 19
9 118 12 15 16 11 20 18 127 27 27 38	- 58 - 100 - 1 - 49 - 3 - 100 - 2 - 158 - 50 - 3 - 102		- 0 + 2 - 3 + 0 + 1 + 1 - 0 + 2 - 6 + 1 + 1		- 0 + 2 - 3 + 0 + 1 + 1 - 0 + 2 - 6 + 1 + 1	67 216 16 67 16 13 139 20 283 83 29 139	+ 4 1 1 1 1 1	5 + 40 + 34 - 24 - 7 - 224 - 17 - 15 + 10 - 81 - 88 -	3 0 1 0 2 1 2 3	- 23 + 39 - 5 + 1 + 37 + 68 - 30 + 32 + 16 - 4 + 105 + 2	+ 10 + 16 + 16 + 16 - 26 + 16 + 26 - 26	0 + 3 0 + 4 0 + 1 0 + 6 0 + 5	+ + + + + + + + + + + + + + + + + + +	3 69 15 38 42 24 3 43 66 53 18 46	- 20 + 149 - 17 + 73 - 33 + 68 - 4 + 57 + 129 + 56 + 35 + 53	- 87 - 67 - 33 + 6 - 49 + 55 - 123 + 37 - 154 - 27 + 6 - 86	+ 71 + 130 - 69 - 60 + 186 + 2 + 62 + 61 + 126 + 64		+ 18 - 30 - 61 - 11 - 35 - 15 + 44 + 34 - 91 - 46 + 29	2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1' 2nd qtr. 3rd qtr. 4th qtr. 1st half 1' 2nd half 1st half 1' 2nd half
- 154 - 65	— 208 — 105	- 362 - 170	- 4 + 2	0	- 4 2	— 366 — 168	- :	35 — 23 —	4	+ 12 + 107	+ 20 - 20) + 6		119 28	+ 185 + 88	— 181 — 80	+ 141 + 190	— 84 — 173	- 57 - 17	19
. 0	-	- o	+ 2	-	+ 2	+ 2	2	29 -	3 -	_ 18	in Eu	50) –	-	— 50 — 15	- 48 - 15	+ 102 + 76	+ 56 + 17	- 158 - 93	1st qtr. 1 2nd qtr.
		_ 0 _ 0 _ 0 _ 0 _ 0 _ 0 _ 0 _ 0	- 0 - 1 - 0 - 0 - 1 + 2 - 2 - 1 + 0 2	0 0 0 0	- 0 - 1 - 0 - 1 - 0 - 1 + 2 - 2 - 1 + 0 - 1	- 0 - 1 - 0 - 1 - 0 - 1 + 2 - 2 - 1 - 1 + 2	1 + 2 + 2 1 1 1 2 2 2	4 — 122 — 222 — 200 + 100 + 111 + 113 — 100 + 125 + 123 + 12	6 2 - 5 5 6 7 7 7 7 8 10 7 11 18 18 18 18 18	- 6 + 28 + 7 - 31 + 3 + 2 + 22 - 24 + 35 - 28 + 24 + 11 - 4	+ + + + + + + + + + + + + + + + + + + +	0 + 11 0 + 2 1 - 4 1 - 6 0 + 3 0 - 1 1 + 1	22 — 23 — 29 — 29 — 29 — 29 — 29 — 29 —	- - - - - -	- 15 + 12 + 23 - 9 - 2 - 9 + 18 - 65 + 35 - 11 + 9	- 15 + 11 + 22 - 9 - 3 - 9 + 17 - 63 + 33 - 12 + 8 - 30	+ 37 + 40 66 + 8 30 + 122 + 178 + 77 58 + 92 + 255 + 34	+ 17 + 57 + 198 + 151 + 96 + 168 + 119 + 73 + 255 + 247 + 287 + 328 + 534		3rd qtr. 4th qtr. 1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st half 1 2nd half 1st half 1 2nd half
- 81 - 91 - 135 - 95	= = =	- 81 - 91 - 135 - 95	+ 109 + 81 + 399 + 175	- 5 -2,363 - 19 - 11	+ 104 -2,282 + 380 + 164 + 433	-2,373 + 245 + 69	-1,70 -1,80 + 40 +1,72	09 + 07 + 03 - 24 +	10 1 113 42	+ 185 + 330 - 99 + 39	ustrial + 161 + 351 + 109 - 191 + 189	$ \begin{array}{c cccc} & -1,34 \\ & -1,11 \\ & + 30 \\ & +1,60 \end{array} $	7 + 9 - + 7 -	45 28 60 52	-1,302 -1,147 + 360 +1,555 -2,341	-1,279 -3,520 + 605 +1,624 -2,169	-1,307 -3,622 + 440 +1,168 -2,624	+1,195 +2,381 - 612 -1,648 +2,577	+ 112 +1,241 + 172 + 480 + 47	1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr.
- 261 - 17 - 22 - 237 - 172	+ 102	- 261 + 85 - 22 - 237 - 172	+ 437 + 74 + 83 + 272 + 190	- 4 - 17 - 2 - 13 -2,368	+ 57 + 81 + 259 -2,178	+ 172 + 142 + 59 + 22 -2,350	-2,32 +1,04 + 81 + 91	14 + 12 - 11 -	2	- 158 + 165 + 60 + 212 + 515	+ 154 - 65 + 524	+1,22 +1,02 +1,05	3 + 5 + 6 -	191 199 385	+1,414 +1,224 + 671	+1,556 +1,283 + 693	+1,342 +1,045 + 392 -4,929	-1,685 -1,595 - 618 +3,576	+ 343 + 550 + 226 +1,353	2nd qtr. 3rd qtr. 4th qtr. 1st half 1
- 230 - 278 - 259	+ 102 -	- 230 - 176 - 259	+ 574 + 511 + 355	- 30 - 21 - 15	+ 544 + 490 + 340	+ 314 + 314 + 81	+2,12 -1,28 +1,72	27	71 71 3	- 60 + 7 + 272	+ 18° + 43	+1,90 7 —1,01 +2,08	7 + 8 + 1 - 9 +	91 186	+1,915 - 927 +1,895 - 534	+2,229 - 613 +1,976 -2,570	+1,608 -1,282 +1,437	-2,260 + 892 -2,213 +1,316	+ 652 + 390 + 776 + 2.005	2nd half 1st half 1 2nd half
- 537	+ 102	— 435	+ 866	36	+ 830	+ 395	+ 44	10 +	68	+ 279	+ 27	5 +1,06 Count	3 —	95	+ 968	+1,363	+ 155	1,321	+1,166	. 1
- 24 - 12 - 76 - 37 - 78 - 55 - 59 - 105 - 36 - 113		- 93 - 188 - 235 - 334 - 240 - 177 - 215 - 36 - 281 - 569	+ 38 + 65 + 9 + 7 + 21 + 0 + 15 - 1 + 103 + 16	0 0 0 0	+ 65 + 9 + 7 + 21 + 0 + 15 - 1 + 103	- 55 - 123 - 226 - 327 - 219 - 177 - 200 - 37 - 178 - 553	+ 4 - 5 - 1 + 2 + 2 +	86 — 85 — 88 — 59 — 10 — 24 — 55 + 21 + 9 —	11 10 26 0 10 23	+ 22 - 66 + 51 + 28 + 55 - 63 + 25 - 31 - 44 + 79	= :	3 + 21 - 41 + 32 + 32 + 32 + 32 + 32 + 32 + 32 + 3	+ + + +	76 72 57 29 108 27 105 8 4 28	92 + 41 + 85 71 84 63 + 144 33 51 + 14	— 82	+ 733 + 967 + 743 + 386 + 77 + 670 + 716 +1,752	325 494 160 381 81 179 259 840	408 473 583 5 + 4 491 457 912	3rd qtr. 4th qtr. 1st qtr. 1 2nd qtr. 3rd qtr.
- 133 - 46 - 149 - 87	- 284 - 297 - 701	- 417 - 251	+ 21 + 14 + 119		+ 21 + 14	- 396 - 237 - 731 - 633	+ 1 1	14 - 16 + 18 - 2 +	26 - 33 - 31 - 7 -	- 8 - 6 + 35 - 14	+ :	3 - 1: + 1: 7 - 6	2 + +	135 97 24 38	- 147 + 111 - 37	- 543 - 126 - 768	+ 463	- 462 - 438 -1,494	- 1 - 948 1,968	1st half 1 2nd half 1
45 - 4 - 3 - 1	- 100 - 50 - 218 - 524	- 55 - 46 - 221 - 523 - 2	- 0 + 8 + 1 + 1 + 0 + 0	1 1 1	+ 8 + 1 + 1 + 0 + 0	- 55 - 38 - 220 - 522 - 2 + 0		0 -		+ 5 + 8 + 34 - 10 - 15 + 9	rganisa — — — — — —	+ 3 - 10 - 1	8 — 4 —1, 5 + 5 —	433 093 286 279 138	- 425 -1,059 + 276 + 264 - 129	226 463 1,279 246 + 262 129	- 241 - 501 -1,273 - 264 + 285 - 184	+ 241 + 501 +1,273 + 264 285 + 184	-	1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1 2nd qtr.
- 7 - 2 - 49 - 2	- 3 - 68 - 150 - 742	+ 4 - 66 - 101 - 744	+ 0 + 0 - 2 + 8 + 2 + 0	_ _ _	+ 8 + 2 + 0	+ 4 - 68 - 93 - 742	_	0 -	- - -	+ 6 - 15 + 13 + 24 - 6	_ _ _	+ 1 + 1 + 2	5 + 5 + 3 -	197 260 609 807	+ 203 + 245 - 596 - 783 + 135	+ 207 + 177 - 689 -1,525 + 133	+ 231 + 159 742 1,537 + 101	- 231 - 159 + 742 +1,537 - 101	-	3rd qtr. 4th qtr. 1st half 1 2nd half 1st half 1
47	- 71 - 892 - 71	- 62 - 845 - 64	- 2 + 10 - 2	_ _	- 2	— 64 — 835		0 -	_ :	- 9 + 37 - 15		— ! ; + 3	9 + 7 —1,	457 ,416	+ 448 -1,379 + 583	+ 384 2,214 + 517	+ 390 -2,279	- 390 +2,279	=	2nd half 1 1

⁺⁾ Membership of countries in individual groups of countries according to the position prevailing; cf. list of countries on p. 30. — a) Excluding the international organisations and import of electric current): excluding the export of ships' and aircraft's fuel and other supplies, which is added to services. — ?) Transactions are classified as "Private" or DM revaluation, in foreign-currency assets and liabilities. — 5) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in monetary reserves due to the DM revaluation. — ?) This residual item, ascertained as difference between the net movement of gold and exchange and the net balance of total total transactions: +, movement of gold and exchange less favourable: —).

in millions A. Balance of total transactions (goods and I. Current items Goods and services Transfer payments 2) Goods Official Services Private Period Net Net Merchanting balance of trane. Net trade actions Net Exports (f.o.b.) transfer transin current Out-flow Out-flow Re-Expendi. Net In-Ral. In-Ral. (f.o.b.) goods and actions ceipts in goods Sales chases services European O.E.C.D. Countries a) b) c) 1961 1st atr 2nd atr. 3rd atr. 4th atr. 6,529 7,151 7,008 7,618 7,560 7,618 7,639 8,523 1,972 2,439 3,223 2,564 - 716 -1,136 -1,730 -1,184 371 389 355 333 1,256 1,303 1,493 1,380 +----15 8 10 10 11 10 1962 1st atr. 2nd atr. 3rd atr. 4th atr. 8,571 8,933 8,859 9,584 401 405 469 416 402 409 353 376 +1.010 +1.311 +1.336 +1.101 1,380 1,452 1,689 1,491 2,416 2,970 3,840 3,097 -1,036 -1,518 -2,151 -1,606 460 267 245 643 457 261 243 632 513 311 302 681 - 539 - 518 -1,117 -1,186 26 207 815 505 12 14 9 3 6 2 11 68 64 68 58 1st half 2nd half 16,410 17,003 13,680 14,626 775 648 +2,745 +2,337 2.559 4,411 -1.852 --2.914 497 994 - 581 -1,102 + 312 -1.679 760 688 .893 577 23 18 121 147 98 129 14 21 483 973 - 233 -1.320 + 316 -1.553 17,504 18,443 15.178 16.162 806 885 811 729 +2,321 +2,437 2.832 3.180 5,386 6,937 -2,554 -3,757 1962 1st half 2nd half 26 18 9 13 1961 1962 33,413 35,947 28.306 1.423 1.691 1,448 +5.082 +4.758 5,432 6,012 10,198 -4.766 -6.311 41 44 268 258 227 214 491 615ء -1,456 -1,593 -1,683 -1,807 —1,367 —3,360 es) c) E.E.C. Countries (incl. associated countries and rrito 796 1,061 1,348 1,240 4,038 4,258 4,108 4,369 698 506 273 383 482 494 575 585 - 314 - 567 - 773 - 655 - 459 - 801 -1,021 - 959 - 881 -1,428 314 567 773 655 384 61 500 272 179 196 157 142 209 232 220 197 ++++ + - + - + - - - 1 148 196 381 402 148 191 372 395 177 220 406 423 207 281 906 695 29 29 34 28 33 37 38 32 4,525 4,652 4,483 5,075 8,296 8,477 3,948 4,093 4,147 4,683 7,026 7,703 1962 1st etr. 2nd etr. 3rd etr. 4th etr. 193 198 222 217 198 220 230 210 572 537 328 399 563 573 679 599 1,022 1,374 1,700 1,558 113 264 693 560 351 194 183 458 384 224 215 484 — 271 — 488 — 908 —1,044 ++++ +1,204 + 656 1st half 2nd half 976 1,160 375 299 441 417 1,857 323 772 12 8 70 70 58 62 5 16 344 783 339 767 397 829 -- 74 --1,601 1962 1st half 2nd half 9,177 9,558 8,041 8,830 391 439 +1.109 + 727 1.136 1.278 2,396 3,258 -1,260 -1,980 546 651 = — 759 —1,952 418 440 14 8 63 58 608 699 1 10 +1.860 +1.836 14.729 16.871 674 830 858 858 2,136 2,414 4,445 -2,309 -3,240 — 449 —1,404 20 22 140 143 120 121 ,106 ,186 ,226 ,307 -1.675 -2.711 E.F.T.A. Countries incl. associated erritories) and over countries eas t 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. ++++ 1.099 1.271 1.775 1.273 - 358 - 491 - 858 - 465 - 517 - 595 - 987 - 575 - 849 -1,323 358 491 858 465 ++++ 60 84 61 67 56 79 60 64 77 104 99 96 267 129 364 1st atr. 2nd atr. 3rd atr. 4th atr. 4.054 4.198 4.253 4,549 3,522 3,489 3,545 3,802 205 195 225 196 195 191 122 155 542 713 811 788 808 874 992 897 1,325 1,469 1,979 1,472 71 58 57 171 ++++ + 25 118 176 213 74 63 58 172 96 79 86 200 71 39 262 13 1962 25 21 29 29 ++++ 31 27 34 34 57 81 +++ +1.476 +1.816 ‡ 1st half 2nd half 7.718 8.595 6.345 391 337 288 265 1.521 1.725 2,370 627 493 11 10 46 71 144 128 135 124 181 195 446 298 1962 1st half 2nd half ‡ 8,252 8,802 7.011 7.347 $^{+1,255}_{+1,599}$ 1.682 2,794 3,451 -1.112 -1.562 143 37 129 228 175 286 32 249 <u>=</u> 400 421 12 10 58 68 46 58 _ + -2.172 -2.674 +1.120 + 180 1961 1962 3,246 3,571 21 22 Sterling Countries 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1,471 1,483 1,463 1,470 1,450 1,508 1,368 1,455 522 476 572 497 443 477 483 501 76 72 148 71 108 113 107 77 72 88 69 83 136 19 22 31 26 19 20 31 26 43 52 43 50 ++++ 0 2 0 0 133 ++ + |+ | + | + | ++ ++ ++ 222 5 1st atr. 2nd atr. 3rd atr. 4th atr. 1,400 1,397 1,446 1,537 1,637 1,531 1,512 1,536 531 509 623 555 256 222 43 72 113 97 91 96 250 146 42 9 1962 183 148 33 44 52 46 40 44 56 46 41 1 + + + - | + | -----‡ 1st hali 2nd hali 2,954 2,958 2,823 221 184 160 152 57 142 998 1.069 920 984 0 41 57 39 57 3 95 93 92 93 131 150 **4** 77 135 227 1962 1st half 2nd half 975 1.115 <u>-</u>+-396 33 65 63 96 86 210 187 1,040 +++ 331 30 52 60 51 59 4 100 87 5,887 5,780 5,781 6,216 405 397 312 2,067 1,904 163 128 188 187 281 292 United Kingdom b) which: among 1st atr. 2nd atr. 3rd atr. 4th atr. 81 35 85 22 640 675 676 698 1,175 1,226 1,116 1,180 72 75 73 42 61 66 52 58 524 542 419 498 421 404 472 413 340 369 387 391 ++++ 443 507 334 476 26 31 30 31 31 36 36 37 474 543 370 513 100 <u>_</u> 1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 722 661 598 686 677 649 540 686 1,322 1,228 1,231 1,263 429 432 514 465 70 47 55 55 349 391 425 434 ++++ 642 620 509 655 1961 1st half 2nd half 2,401 2,296 .066 917 825 885 .017 883 1.315 147 115 127 110 709 778 +++++ 116 107 950 810 11 12 10 12 3 60 61 57 61 67 73 10 1962 1st half 2nd half 1,230 2,550 117 110 180 124 ---1,383 ---1,284 861 979 740 859 121 120 --1,262 --1,164 4 61 53 57 53 64 62 -1.326 -1.226 8 10 1.487 1.599 1961 1962 262 227 United America d) States of 1st atr. 2nd atr. 3rd atr. 4th atr. 816 874 894 974 1,486 1,527 1,424 1,693 702 675 557 772 1.183 1.219 1.079 1.187 674 785 703 718 509 434 376 469 193 241 181 303 1961 62 55 58 77 ++++ 10 14 18 20 17 28 15 6 88 102 133 21 24 26 102 120 153 1st atr. 2nd atr. 3rd atr. 4th atr. 870 1,000 972 1,104 1.730 1.829 1.749 1.869 58 101 41 73 894 911 785 798 1,223 1,286 1,299 1,420 726 675 769 876 ++++ 397 300 255 254 131 116 118 116 152 133 137 141 549 433 392 395 1962 24 19 33 40 25 23 24 30 21 17 19 25 6 5 1 0 —1,377 —1,329 1961 1st hal 2nd hali 1.690 1.868 3,013 63 55 117 135 2,402 2,266 1,459 + 943 845 434 484 15 12 39 50 45 21 238 256 193 235 217 273 651 757 1962 1st hal 2nd hali 1.870 2.076 3,559 3,618 2.509 2.719 1,401 +1.108 +1.074 697 509 - 982 787 159 114 -1.805 -1.583 247 234 285 278 43 73 38 44 6 10 10 48 54 253 235 1961 1962 6,130 7,177 ---2,706 ---3,388 4,668 66 7

*) Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries. — O.E.C.D., and the other international organisations to be attributed to O.E.C.D. member countries. — b) Without overseas territories. — c) Including international organisaselling countries; including supplementary items (e.g., export and import of electric current); excluding the export of ships' and aircraft's fuel and other supplies, which is note \$\frac{1}{2}\$, — 4') For 1961 including statistical change, due to the DM revaluation, in foreign-currency assests and liabilities. — 5' Excluding I.B.R.D. bonds, and excluding those decline by DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 7) This residual item, ascertained as difference between the net ment of gold and exchange more favourable than balance of total transactions: +, movement of gold and exchange less favourable: —).

DM vices t	ic of Germany																ı	1	
races, t	rensier havinents at	re cabitat mov		apital :	transacti	ons (infl	ow: +	, outfle	ow: ←) ¹	<u>'</u>)					•		B.		
	Lon	g-term capital							Shor	t-term	capital	[Net move- ment of	C.	
inve	German capital stment abroad ncrease: —)	Federal	gn capita ent in the Republic ase: +)		Net long- term	Net Ger investn (incr		pital road	Private Net forei investme Federal	nt in th Republi	c c		Official	Net short- term capital	Net total of capital trans-	Net balance of total trans- actions	gold and ex- change (sur- plus:	Net errors and omis- sions 7)	Period
rivate	Official Total	Private Off	icial T	otal .	capital trans- actions	Banks other than Bbk 4)	No bar		(increa Banks other than Bbk 4)	Non- banks	s	ota l		trans- actions	actions	actions	—, def- icit: +) ^{5) 6})		
- 52 - 186 - 143 - 93 - 247 - 157 - 157 - 177 - 238 - 236 - 404 - 298 - 474 - 702		+ 760 + 375 - 123 + 54 + 431 + 266 + 440 + 448 + 1.135 - 697 + 888 + 1.066 + 1.585	2 + 800 - 12 - 5 + 20 + 6 + 802 + 17 - 24 + 30 + 819 + 54 +	425 135 49 411 262 434 424 333 86 673 858 247	+ 646 - 711 - 301 - 144 + 189 + 224 - 65 - 445 + 82 + 413 - 510 + 495	- 28 + 20 - 16 + 13 - 30 - 27 - 27 - 3 - 33 - 33 - 22 - 10 - 56	2	32 38 122 7 46 12 75 50 70 129 34 25 199 59	E.C.D. 42 + 671 - 149 + 288 - 571 - 29 + 36 + 324 + 639 - 600 + 768 - 240	+ 30 + 20 + 11 + 12 - 13 + 6 - 5 - 1 - 1 + 48 - 1	04	752 1.042 351 306 711 203 230 78 990 45 914 152 945 762		72 +1.119 - 380 + 366 - 925 - 447 - 52 + 471 +1.047 - 14 -1.372 + 419 +1.033 - 953	+ 574 + 408 - 681 + 222 - 765 - 525 + 137 + 695 + 982 - 459 - 1,290 + 832 + 523 - 458	+1,007 + 287 -1.652 - 486 -1.304 -1.043 - 980 - 491 +1.294 -2.138 -2.347 -1.471 -844 -3.818	-2.018 -558 +1.831 +654 +63 +858 +1.092 +846 -2.576 +2.485 +921 +1.938 -91 +2.859	+1.011 + 271 - 179 - 168 +1.241 + 185 - 112 - 355 +1.282 - 347 +1.426 - 467 + 935 + 959	1st qtr. 1: 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1: 7nd qtr. 3rd qtr. 4th qtr. 1st half 1: 2nd half 12nd half
28	7 + 21	+ 271	1 +		.È.C. C + 291	1	. 1	1 1.	172	+ 21	9 -	86	- 18	- 104	 187	1 + 394	817	+ 423	1st atr. 1
103 16 14 68 50 11 29 75 2 118 40 77 158	- 1 03 - 22 - 18 - 32 - 18 - 1 - 68 - 1 - 51 - 0 - 11 - 17 - 46 - 7 - 82 - 54 - 56 - 1 - 119 - 17 - 57 - 61 - 138 - 18 - 176	+ 271	23	112 14 202 144 222 249 341 98 346 471	- 32 - 150 - 4 + 134 + 93 + 211 + 203 + 259 - 154 + 227 + 414 + 105 + 641	+ 4 - 15 + 11 - 10 - 10 - 10 - 8 - 4 - 21	9 + + + + + + + + + + + + + + + + + + +	2 52 1 7 37 13 49 50 8 24 99	+ 445 - 166 + 174 - 362 - 63 + 71 + 163 + 273 + 25 + 234 + 281 - 191	+ 12 + 13 + 14 + 15 + 15 + 15	31 + 18	415 299 152 372 219 185 24 329 147 591 209 182 382	- 67 - 66 + 23 - 153 - 214 - 208 + 448 - 85 - 43 - 367 + 240 - 128 - 127	+ 348 - 365 + 175 - 525 - 433 - 23 + 472 + 244 - 190 - 958 + 449 + 54 - 509 territor	+ 316 - 515 + 171 - 391 - 340 + 188 + 675 + 503 - 344 - 731 + 863 + 159 + 132	+ 394 + 35 1,421 524 662 720 369 + 429 1,945 1,089 1,516 2,579	- 613 +1,568 + 709 + 694 + 639 + 533 -1,430 +2,277 +1,293 +1,172 + 847 +2,465	+ 578 - 147 - 185 + 63 + 134 + 81 - 164 +1.001 - 332 + 197 - 83 + 669 + 114	2nd atr. 3rd atr. 4th atr. 1st atr. 2nd atr. 3rd atr. 4th atr. 1st half 1 2nd half 2nd half
70 66 119 105 165 115 85 124 136 224 280 209 360 489	70 5 - 124 29 - 134 11 - 176 180 - 295 18 - 103 22 - 146 136 34 - 258 191 - 471 40 - 249 34 - 394 231 - 720	+ 490 + 284 - 11 + 47 + 244 + 119 + 200 + 774 + 366 + 412 + 810 + 775	1 + 777	493 17 43 225 116 211 177 4 26 341 388 22 729	+ 419 - 559 - 141 - 91 + 49 - 179 + 108 + 31 - 240 - 130 + 139 - 372 + 9	- 20 + 9 - 8 - 16 - 2 + 3 - 11 - 25 + 1 - 36	6444+++++++++++++++++++++++++++++++++++	119 44 47 19 40 38 23 75 28 2 98 30 Ster	+ 162 + 205 - 11 + 117 - 236 - 27 + 7 + 126 + 136 - 263 + 133 + 473 - 130 Cling C	+ 29 + 29 + 49 + 49 + 49 + 31 + 31 + 33 + 33	14 + + + + + + + + +	64 574 51 134 352 23 55 127 638 83 375 72 721 447	+ 1 + 75 + 22 + 2 - 16 - 54 - 77 - 64 + 76 + 24 - 70 - 141 + 100 - 211	+ 65 + 649 - 29 + 136 - 368 - 77 - 22 - 191 + 714 + 107 - 445 - 213 + 821 - 658	+ 484 + 90 - 170 + 45 - 319 - 256 + 86 - 160 + 574 - 125 - 575 - 74 + 449 - 649	+ 767 + 253 - 140 + 313 - 390 - 217 - 176 - 147 + 1,020 + 173 - 607 - 323 + 1,193 - 930	-1.250 + 147 + 310 - 214 - 620 + 198 + 470 + 508 -1.103 + 96 - 422 + 978 -1.007 + 556	- 186 + 374	1st gtr. 1 2nd gtr. 3rd gtr. 4th gtr. 1st gtr. 1 2nd gtr. 3rd gtr. 4th gtr. 1st half 1 2nd half
44 3 22 13 12 42 11 22 41 9 54 33 50 87	- 58 - 14 - 158 - 161 - 54 - 32 - 182 - 192 - 11 - 23 - 72 - 114 - 112 - 123 - 21 - 43 - 216 - 227 - 83 - 137 - 133 - 166 - 452 - 402 - 216 - 303	+ 49	1	22 102 10 13 23 625 22 112 36	- 32 - 173 + 79 - 104 - 110 - 20 - 800 - 205 - 25 - 130 - 1,005	+ - 10 + 12 - 3 - 7 + 5	1 + + 3 + + 9 + + 5 + + - 7 + 7	19 18 12 1 1 18 13 6 3 3 1	+ 192 + 36 + 121 - 16 - 100 - 104 + 13 + 46 + 228 + 105 - 204 + 59 - 145 idh: Uni	+ 11 + 12 + 13	1	169 27 223 30 58 109 458 142 253 51 600 304	- 55 + 121 + 49 + 25 - 74 - 31 + 62 - 30 + 66 + 74 - 105 + 32 + 140 - 73	+ 115 + 409 + 218 - 2 - 297 - 61 + 120 - 139 + 524 + 216 - 358 - 19 + 740 - 377	+ 149 - 425 + 186 - 175 - 218 - 165 + 10 - 159 - 276 + 11 - 383 - 149 - 265 - 532	+ 225 - 497 + 334 - 246 - 474 - 387 - 33 - 231 - 272 + 88 - 861 - 264 - 1,125	- 565 + 541 - 501 + 85 - 152 + 346 - 13 + 217 - 24 - 416 + 194 + 204 - 440 + 398	+ 340 - 44 + 167 + 161 + 626 + 41 + 296 + 328 + 667 + 60 + 727	1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st half 1 2nd half 2nd half
5 12 0 9 11 3 10 14 17 9 14 24 26	5 0 - 0 - 9 11 - 10 - 14 17 - 9 - 24 - 26 - 38	+ 48 - + 75 - + 1 - + 21 - + 92 - + 102 - + 12 - + 12 - + 12 - + 12 - + 12 - + 12 - + 12 - + 145 - + 145 - + 141 -	1 + 757 - 757 - 1 + 1 1 1 1 1 1 1 1 1	- 682 - 20 - 90 - 90 - 12 - 19 - 635 - 18 - 99	+ 42 - 694 + 11 + 799 + 6 + 2 + 652 + 85 + 7 - 643 + 92	+ 10 + 11 + 11 - 2 + 15 + 16 + 11	103 + 103 + 103 + 105 + 107 + 107 + 104 - 108 + 109	21 1 7 18 13 9 1 4 22 11 4 3 3 7	+ 165 + 49 + 119 - 22 - 101 - 108 + 12 + 44 + 214 + 214 + 97 - 209 + 56 + 311 - 153 States (+ 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1	111 + + + + + + + + + + + + + + + + + +	147 301 170 18 229 57 107 448 188 268 50 636 318	+ 13 + 57 + 14 + 20 + 28 - 30 + 70 + 34 + 19 - 68 + 104 - 49	+ 38 - 201 - 48 + 19 - 137 + 518 + 222 - 249 - 118		- 272 - 879 - 188 - 464 - 799 - 691 - 519 - 818 	- 315 + 910 - 173 + 115 - 122 + 475 + 253 + 490 + 595 - 58 + 353 + 743 + 537 + 1.096	+ 587 - 31 + 361 + 349 + 921 + 216 + 266 + 328 + 556 + 710 + 1.137 + 594 + 1.266 + 1.731	1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st half 1 2nd half
- 33 - 24 - 86 - 45 - 108 - 27 - 2 - 12 - 57 - 131 - 14 - 188 - 95		+ 342 + 168 + 310 + 67 + 90 + 270 + 164 + 510 + 377 + 360	11 + + + + + + + + + + + + + + + + + +	-2.284 - 323 - 157 - 306 - 50 - 88 - 257 -2.204 - 480 - 356 - 345 -1.724	+ 47 -2,308 + 237 + 112 + 198 + 179 + 86 + 245 -2,261 + 349 + 377 + 331 -1,912 + 708	-1,85 + 42 +1,84 -2,37 +1,12 + 78 + 86 -3,49 +2,26 +1,65 -1,23	4 + 5 + 13 + 14 + 12 + 17 - 11 - 12 -	7 7 7 7 7 7 7 7 7 7	+ 252 + 322 + 91 + 141 + 146 + 56 + 192 + 77 + 77 + 248 + 498 + 253	+ 10 + 30 + 10 + 11 + 11 + 15 - 5 + 11 + 16 + 4	63 — 48 — 987 + 88 1 + 65 + 11 78 89 —	1,222 1,180 369 1,680 2,276 1,280 998 2,402 2,049 995 1,987	+ 41 - 28 + 64 - 51 - 137 + 193 - 377 + 13 + 13 + 18 + 26 - 126	-2.413 +1.475 +1.191 + 612 -2.389 +2.062 - 938 +1.803	+1,277 + 857 -4.650 +2,411 - 561 +2,134 -2,239	-3,859	+1,287 +2,750 - 588 -1,884 +2,594 -1,820 -1,489 - 583 +4,037 -2,472 + 774 -2,072 +1,565 -1,298	+ 219 + 599 + 170 + 599 + 604 + 121 +1,264 + 818 + 769 + 725	1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 3rd qtr. 3rd qtr. 4th qtr. 1st half 2nd half 1st half

⁺⁾ Membership of countries in individual groups of countries according to the position prevailing; cf. list of countries on page 30. — a) Including O.E.C.D., the institutions of tions belonging to E.E.C., as well as EURATOM and E.C.S.C. — d) Including dependencies. — 1) Special trade: exports according to buying countries, imports according to added to services. — 2) Transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Cf. football. B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital, — 6) For 1961 disregarding the movement of gold and exchange and the net balance of total transactions, mainly reflects the changes in the terms of payment, which are not statistically ascertained (move-

List of Countries Underlying the Regional Breakdown of the Balance of Payments*) (cont'd) (List of countries to the "Supplementary Data")

(Position as on 31 December 1962 with notes regarding changes since 1959)

I. European O.E.C.D. Countries

(1) Member countriés Austria Belgium-Luxembourg Denmark France 1) Ireland, Rep. of Italy 2) Netherlands Norway Portugal Saarland (until 5 July 1959) Spain (since 1 Aug. 1959) Sweden Switzerland 3) Turkey United Kingdom

(2) International organisations

International organisations
Organisation for Economic Cooperation
and Development (O.E.C.D.)
(from 30 Sep. 1961)
European Association for Chemical Preparation
of Radiated Nuclear Fuel (EUROCHEMIC)
European Monetary Agreement (E.M.A.)
Bank for International Settlements (B.I.S.)
Organisation for European Economic
Cooperation (O.E.E.C.) (until 29 Sep. 1961)
European Economic Community (E.E.C.)
European Investment Bank (E.I.B.)
European Atomic Energy Community
(EURATOM)
European Coal and Steel Community
(E.C.S.C.)

II. E.E.C. Countries (incl. associated countries and territories)

(1) Member countries Belgium-Luxembourg France 1) Italy 2) Netherlands

(2) International organisations European Economic Community (E.E.C.)
European Investment Bank (E.I.B.)
European Atomic Energy Community
(EURATOM)
European Coal and Steel Community
(E.C.S.C.)

) Associated countries and territories
Greece (since 1 Nov. 1962)
Algeria (until 31 Dec. 1960 incl.
French Sahara)
Burundi-Rwanda (until 29 June 1962
Ruanda-Urundi)
Cameroun, Rep. of (from 1 Oct. 1961
incl. former Brit. South Cameroons)
Central African Republic (until 11 Aug. 1960
French Equatorial Africa)
Chad (until 10 Aug. 1960
French Equatorial Africa)
Congo — Brazzaville (until 14 Aug. 1960
French Central Congo)
Congo — Léopoldville (until 29 June 1960
Belgian Congo)
Dahomey (until 30 July 1960
French West Africa)
Gabon (until 16 Aug. 1960
French Equatorial Africa)
Ivory Coast (until 6 Aug. 1960
French West Africa)
Madagascar (until 31 Dec. 1959
incl. Rémison) (3) Associated countries and territories French West Africa)
Madagascar (until 31 Dec. 1959
incl. Réunion)
Mali (until 19 June 1960
French West Africa)
Mauritania (until 27 Nov. 1960
French West Africa)
Niger (until 2 Aug. 1960
French West Africa)

Réunion (from 1 Jan. 1960; until 31 Dec. 1959 shown together with Madagascar) Sahara, French (from 1 Jan. 1961; until 31 Dec. 1960 included in Algeria) Senegal (until 19 June 1960 French West Africa) Senegal (until 19 June 1960
French West Africa)
Somalia (from 1 July 1960; until 30 June 1960
British and Italian Somaliland)
Somali Coast, French
Somaliland, Italian (until 30 June 1960;
from 1 July 1960 Somalia)
Togo (until 26 April 1960 French Togo)
Upper Volta (until 4 Aug. 1960
French West Africa)
Antilles, French (from 1 Jan. 1962;
until 31 Dec. 1961 Guadeloupe,
Martinique)
Guadeloupe, Martinique (until 31 Dec. 1960
French West Indies; from 1 Jan. 1962
French Antilles)
Guiana, French
Saint-Pierre and Miquelon
Surinam (since 1 Sep. 1962)
West Indies, French (until 31 Dec. 1960;
from 1 Jan. 1961 Guadeloupe, Martinique)
New Guinea, Netherlands (until 30 Sep. 1962)
Oceania, French

III. E.F.T.A. Countries (incl. associated countries and overseas territories)

(1) Member countries

Austria Denmark Norway Portugal Sweden Switzerland 3) United Kingdom

(2) Associated countries and overseas territories

Finland (since 1 July 1961)
Malta, Gibraltar
Angola
Cameroons, under trusteeship
(former Brit. Cameroons)
(until 30 Sep. 1962) (until 30 Sep. 1962)
Gambia
Guinea, Portuguese
Kenya, Uganda
Mozambique (until 31 Dec. 1960
Port. East Africa)
Nigeria (until 30 Sep. 1960)
Sierra Leone (until 30 April 1961)
Somaliland, Brit. (until 30 June 1960)
St. Helena (until 31 Dec. 1960;
from 1 Jan. 1961 shown together with
Zanzibar and Pemba)
Tanganyika, Rep. of (until 31 Dec. 1961)
Zanzibar and Pemba (from 1 Jan. 1961)
including St. Helena)
Guiana, British
Honduras, British
West Indian Federation
Aden West Indian Federation
Aden
Brunei, North Borneo, Sarawak
Cyprus (until 31 Aug. 1960)
Hong Kong
India, Portuguese
Maledive Islands (until 31 Dec. 1961) Maledive Islands (until 31 Dec. 1327)
Singapore
Oceania, British (from 1 Jan. 1961
incl. New Hebrides)
New Hebrides (until 31 Dec. 1960;
from 1 Jan. 1961 shown together with
British Oceania)

IV. Sterling Countries

United Kingdom British dependencies Malta, Gibraltar

Cameroons, under trusteeship (former British Cameroons) (until 30 Sep. 1962) (until 30 Sep. 1962)
Gambia
Kenya, Uganda
Nigeria (until 30 Sep. 1960)
Sierra Leone (until 30 April 1961)
Somaliland, British
(until 30 June 1960)
St. Helena (until 31 Dec. 1960;
from 1 Jan. 1961 shown together with
Zanzibar and Pemba)
Tanganyika, Rep. of (until 31 Dec. 1961)
Zanzibar and Pemba (since 1 Jan. 1961)
incl. St. Helena)
Guiana, British
Honduras, British
West Indian Federation
Aden West Hulan Lectures.
Aden
Brunei, North Borneo, Sarawak
Cyprus (until 31 Aug. 1960)
Hong Kong
Maledive Islands (from 1 Jan. 1962
Singapore Singapore Oceania, British Ceania, British
(from 1 Jan. 1961 incl. New Hebrides)
New Hebrides (until 31 Dec. 1960;
from 1 Jan. 1961 shown together with
British Oceania) Iceland Ireland, Rep. of Ghana Libva Nigeria (since 1 Oct. 1960; from 1. Jan. 1962 incl. former Brit. North Cameroons) Rhodesia and Nyasaland Rhodesia and Nyasaiand Sierra Leone (since 1 May 1961) South Africa, Rep. of (since 1 Jan. 1961 incl. South-West Africa) Tanganyika, Rep. of (since 1 Jan. 1962) Bahrain Burma Ourma
Ceylon, Maledive Islands
(shown together since 1 Jan. 1962)
Cyprus (since 1 Sep. 1960)
India, Rep. of
Iraq (until 30 June 1959)
Jordan Kuwait Malaya, Federation of Pakistan Oatar Qatar
Australia (from 1 Jan. 1961
incl. Nauru and New Guinea)
Nauru (until 31 Dec. 1960; from 1 Jan. 1961
shown together with Australia)
New Guinea (until 31 Dec. 1960; from 1 Jan.
1961 shown together with Australia) New Zealand (from 1 Jan. 1961 incl. Western Samoa) Western Samoa (until 31 Dec. 1960; from 1 Jan. 1961 shown together with New Zealand)

V. United States of America (and dependencies)

Caroline Islands (until 31 Dec. 1960; from 1 Jan. 1961 shown together with American Oceania) Hawaii (until 20 Aug. 1959; from 21 Aug. 1959 Federal State of the U.S.A.) Panama Canal Zone Puerto Rico Oceania, American (from 1 Jan. 1961 incl. Caroline Islands; from 1 Jan. 1962 incl. Ryu Kyu Islands) Ryu Kyu Islands (until 31 Dec. 1961; from 1 Jan. 1962 shown together with American Oceania)

^{*)} Nomenclature according to the list of countries for the official foreign trade statistics. — 1) Including Andorra and Monaco. — 2) Including Vatican City and San Marino. — 3) Including customs exclaves of Baden, and including Liechtenstein.

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1. Consolidated Condition Statement for the Credit

						Assets						
	1										Lendi	ing to Germ.
						Credit institu	ions (not inc	luding Deutsd	he Bundesban	k)		
				S	hort-term lendi	ing	Medium	and long-term	lending	Treasury		i
End of month	Total of assets	Total	Total	Total	German business enterprises and individuals	German public authorities	Total	German business enterprises and individuals	German public authorities	bills and non- interest- bearing Treasury bonds of German issuers 1)	German securities and syndicate participa- tions	note: Bank bonds
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March Augiune July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Cot. Nov. Dec. 1962 Jan. Aug. Sep. Oct. Nov. Dec. 1962 Jan. Aug. Sep. Oct. Nov. Dec. 1962 Jan. Aug. Sep. Oct. Nov. Dec. 1962 Jan. Aug. Sep. Oct. Nov. Dec. 1962 Jan. Aug. Sep. Oct. Nov. Dec. 1964 Jan. Aug. Sep. Oct. Nov. Dec. 1965 Jan. Aug. Sep. Oct. Nov. Dec. 1964 Jan. Aug. Sep. Oct. Nov. Dec. 1965 Jan. Aug. Sep. Oct. Nov. Dec. 1964 Jan. Aug. Sep. Oct. Nov. Dec. 1965 Jan. Aug. Sep. Oct. Nov. Dec. 1965 Jan. Aug. Sep. Oct. Nov. Dec. 1966 Jan. Aug. Sep. Oct. Nov. Dec. 1967 Jan. Aug. Sep. Oct.	51,522 63,225 77,985 96,181 112,404 1129,052 145,753 161,342 180,528 183,089 206,682 235,725 261,472 262,045 227,508 228,612 229,911 232,121 232,121 232,7518 239,605 241,348 244,156 246,629 248,313 249,159 253,054 254,075 256,750 261,472	30.683 39.209 49.631 62.385 76.233 85.737 95.334 107.985 126.618 128.670 145.977 169.855 192.460 192.653 161.310 164.314 165.051 166.823 169.855 173.432 174.296 177.026 179.937 180.969 182.692 185.172 186.038 188.498 192.460	29,516 38,459 49,009 61,651 75,221 94,695 107,136 125,082 127,134 144,376 167,056 189,565 189,565 189,565 162,073 164,182 167,056 162,073 164,182 167,056 168,775 171,097 172,096 174,411 177,458 178,657 180,120 182,907 182,907 182,907 183,888 186,225 189,565	16.320 19.857 22.477 26.033 28.980 30.565 32.285 34.920 35.518 41.028 47.470 50.533 50.533 50.537 44.807 46.023 47.470 46.287 46.4878 48.432 48.065 48.782 49.190 50.503 49.190 50.503	15.886 19.466 22.165 25.716 28.659 30.132 31.644 31.755 34.613 35.211 40.623 46.790 ²¹) 50.014 50.018 44.293 45.741 45.425 46.736 46.336 47.776 47.528 47.936 49.629 48.633 47.776 47.528 48.633 48.440 49.748 48.633 48.643 50.014	434 391 312 317 326 433 625 530 307 405 680 519 514 561 641 598 680 687 542 666 537 542 556 725 775 757 757 765	11.734 16.553 23.650 31.91919 42.357 50.37117 57.30619 67.850 31.86661919 94.998 110.671 128.919 129.103 104.955 106.364 107.665 109.160 111.879 112.828 113.69049 114.89641 116.529 117.853 119.689 121.485 122.872 125.0941 128.919	10.033 14.005 19.792 26.38219) 34.614 41.10017) 46.666 54.165 64.76649) 75.63089) 104.684 104.858 84.047 85.225 86.380 87.680 87.680 89.664 90.618 91.42249) 92.57941) 93.975 95.183 96.734 95.367 95.374 96.360 99.547 101.588 103.062	1.701 2.548 3.858 5.537 7.743 9.27117) 10.64045 13.685 17.10080) 19.36880) 21.699 24.235 24.245 20.908 21.139 21.699 22.215 22.210 22.268 22.317 22.554 22.670 22.955 23.075 23.325 23.669 23.879 24.235	945 1.039 1.170 1.104 484 663 1.683 1.867 1.548 1.558 1.558 1.558 1.495 1.185 1.096 1.091 1.140 1.196 1.185 1.126 1.034 955 934 983 1.068 1.068 1.099 1.068 1.1099 1.068 1.1099 1.068 1.1099 1.1099 1.068 1.099 1.068 1.068 1	517 1.010 1.712 2.595 3.401 3.363 3.437 5.134 6.763 6.855 7.730 8.429 8.434 7.586 7.628 7.628 7.678 7.678 7.790 8.201 8.377 8.183 8.366 8.480 8.480 8.480 8.429 8.528	(197) (322) (918) (2.170) (3.154) (3.464) (4.785) (10.962) (11.146) (11.479) (14.785) (16.785) (13.363) (13.596) (13.997) (14.061) (14.061) (14.061) (15.726) (15.726) (15.726) (16.630) (16.630) (16.935) (16.935) (16.937) (16.935) (16.937) (16.937) (16.785) (16.787)
1963 Jan. Feb. March April May P)	262.045 259.724 262.228 265.091 266.176	192,653 192,634 194,629 196,736 197,806 199,822	189,758 190,521 192,413 194,572 195,612 197,618	50,537 49,884 50,493 51,895 51,426 51,672	50.018 49.029 49.708 51.097 50.666 50.920	519 855 785 798 760 752	129,103 130,231 131,289 132,302 133,562 135,390	104.858 105.495 106.445 107.294 108.581 110.064	24,245 24,736 24,844 25,008 24,981 25,326	1.684 1.774 1.662 1.624 1.720 1.615	8.434 8.632 8.969 8.751 8.904 8.941	(16,787) (17,690) (17,814) (18,128) (18,308) (18,722)

				Liabi	ilities				
		Note			Sight deposits of C	Jerman non-bank	8		
End of month	Total of liabilities	and coin circulation excluding cash holdings of credit institutions 9) ×)	including amounts to emplo	excluding emporarily yed in n claims ⁶)	German business enterprises and individuals	including amounts to	lic authorities excluding temporarily oyed in n claims *) *)	Agencies of the former occupying powers 11) (Deutsche Bundesbank)	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec.* 1960 Dec.* 1961 Dec. 1962 Dec.* 1961 Aug. Seb. Nov. Dec. 1962 Jan. Feb. Mardi April May July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. Mardi April May Juny Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. Mardi April May Juny Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. Mardi April May Juny Aug. Sep. Oct. Nov. Dec. 45)	51,522 63,225 77,985 96,181 112,404 129,052 145,753 161,342 180,528 183,089 206,682 235,725 261,472 262,045 227,518 239,611 239,911 235,725 241,251 244,156 246,629 248,313 249,153 251,755 261,472 262,045 271,518 27	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940 19,369 19,344 20,772 23,138 24,164 24,159 22,214 22,888 22,277 23,116 23,138 22,191 22,756 23,474 23,343 23,479 23,821 23,633 24,000 24,330 23,910 24,997 24,164 24,159 23,631 24,090 24,330 23,910 24,997 24,164 24,159 23,631 24,002 24,812 24,812 24,812 24,812	14.032 15.207 17.486 21.404 23.928 26.209 25. 28. 29. 30. 33. 40. 43.; 37. 37. 37. 37. 37. 37. 37. 37. 37. 37.	909 4456 102 456 102 243 3448 5775 028 918 243 580 120 821 447 119 967 393 300 578 880 669 8448 875 062	9,916 10,512 11,443 13,719 15,109 16,405 18,656 21,738 24,545** 25,067** 26,580 31,238** 33,865 27,724 27,497** 28,646 29,150 31,238** 28,829 28,421 28,171 29,538 30,023 30,023 30,028 30,877 30,951 30,853 31,901 32,347 33,845 33,868 31,148 30,920 30,174 31,467	7 4 4 5 5 7 9 9 9 9 9 9 8 8 8 8 9 9 8 8 8 9 9 9 9	2.159 2.217 2.274 2.426 4.973 6.439 1.139 1.124 9.941 0.035 1.035 1.0485 0.005 1.503 1.503 1.503 1.503 1.503 1.504 1.517 1.690 1.690 1.690 1.699 1.690	997 753 639 523 265 144 141 47	5,058 7,551 11,521 17,205 21,353 24,252 29,349 36,065 44,170 44,940 52,863 69,254 69,423 57,213 57,213 57,581 58,330 58,387 60,073 61,418 62,398 63,226 63,672 64,603 65,050 66,660 66,946 69,254 69,423 71,013 72,254 73,043

[&]quot;) In May 1959 this table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall Items Foreign assets on the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall Items Foreign to the purposes of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given Saarland non-banks with Deutsche Bundesbank; cf. footnote "). —¹) Without the banks' holdings of "mobilisation paper" (cf. footnote ")), the taking over of which paper by ing medium-term notes (Kassenoboligationen), but excluding the banks' holdings of bank bonds which as part of interbank indebtedness do not represent any immediate cluding occasional discount credits and advances against securities. — s) Excluding foreign notes and coin as well as foreign bills and deques bought within this country. — abroad. — ¹0) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — ¹¹) As from January 1959 attributed to note ")). — ¹³) At periods of notice, or for fixed periods, of six months and over; including loans on a trust basis. — ¹¹) Netted against the following assets: Capital deand footnote *30. — as well as the credit institutions' global value adjustments. — ¹¹) Including increase due to conversion of "administered loans" (DM 438 million). — to elimination of loans on a trust basis. — *3) As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with *bonds in circulation*.

180 Decrease of about DM 161 million due to statistical reasons. — *3) Including increase due to conversion of "administered loans" (about DM 30 million), into bank credits. — *2¹) Including increase due to conversion of the adm

of DM

-banks						ualisation cla nd non-interes						
	Deutsche	Bundesbank			bear	ing debt certif	icate	Covering claims				
	Ger public a	man uthorities		Foreign		tempo-	sold to	according to the Laws on	Net interbank	Real estate	Other assets	End of
Total	Book credits 4)	Treasury bills and non- interest- bearing Treasury bonds	German business enterprises and individuals	assets ") ⁵)	Holdings	rarily sold to public authorities	credit institutions in form of mobilisa- tion paper 7)	Currency Conversion Compensa- tion and "Old Savings"	claims or liabilities	buildings	6) 34)	month
1.167 750 622 734 1.011 775 639 849 1.536 1.536 1.536 1.601 2.799 2.895 2.895 2.929	169 234 225 473 630 541 475 748 1.456 1.456 1.456 1.465 2.799 2.895 2.895 2.976 2.641 2.799 2.680 2.335 2.195 2.611 2.475 2.228 2.150 2.273 2.895 2.113 2.895 2.113 2.895	868 370 253 132 261 136 100 80 80 136 ———————————————————————————————————	130 146 144 129 120 98 6 1 0 0	2.575 5.198 8.460 11.444 13.448 18.923 25.246 28.991 28.991 36.563 37.663 37.663 37.761 37.968 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663 37.7663	14.412 13.702 12.422 10.946 10.819 10.806 11.170 10.801 11.2212 12.212 12.212 19.956 9.744 11.137 11.123 9.444 9.476 10.538 10.300 10.696	960 1,725 3,130 4,736 3,581 3,221	714 1.126 4.027 4.300 2.915 2.940 4.128 4.234 3.372 3.372 4.501 4.917 5.333 4.724 4.234 4.769 4.796 3.968 4.194 4.394 4.394 4.394 4.395 3.697 4.518 3.635 4.802 4.721 3.372 4.657 4.467 3.924 4.290		- 23 - 474 - 582 + 10 + 10 + 760 + 468 - 417 - 721 - 2.184 - 803 - 419 - 2.2.184 - 2.968 - 2.134 - 2.968 - 2.159 - 2.2.185 - 2.759 - 2.165 - 2.778 - 2.165 - 2.778 - 2.755 - 2.778 - 2.755	588 794 981 1.152 1.351 1.601 1.809 1.995 2.168 2.208 2.393 2.667 2.951 2.558 2.589 2.667 2.703 2.703 2.703 2.703 2.779 2.788 2.841 2.841 2.872 2.907 2.951 2.951 2.951 2.959 2.951	2.327 3.601 4.117 4.521 4.982 5.775 5.806 6.483 6.754 7.280 12.870 12.806 12.811 12.064 12.474 12.628 12.070 11.790 11.790 11.77	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 Dec. 1957 Dec. 1958 Dec. 1961 Dec. 1962 Dec. 1962 Dec. 1961 Dec. 1962 Dec. 1962 Dec. 1962 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1963 Dec. 1973 Dec. 1963 Dec. 1973 Dec. 1

Time depo	sits of German n	on-banks		Medium and loans tak	n and long-term i en from German	nonies non-banks ¹⁸)				
Total	German business enterprises and individuals	German public authorities	Bank bonds in circulation 11) 52)	Total	German business enterprises and individuals	German public authorities	Foreign liabilities ")	Capital and reserves	Other liabilities ¹⁵)	End of month
5.764 7,973 10.183 10.072 10.125 11.975 15.498 16.511 18.189 18.423 19.463 21,204 ¹⁸) 22,723	3.401 4.699 5.702 5.126 5.612 7.147 9.348 9.791 10.689 10.736 11.450 11.861*9) 12.819	2,363 3,274 4,481 4,946 4,513 4,828 6,150 6,720 7,500 7,687 8,013 9,343 9,904	2.287 2.706 4.014 6.403 8.421 9.754 10.629 11.921 ²¹) 14.666 14.703 17.813 21.114 25.075 25.073	5,657 9,000 11,853 15,825 ¹⁸) 19,948 24,052 ¹⁷) 26,367 ¹⁸) ¹⁸) 27,259 ¹¹) 29,420 ¹⁸) ¹⁷) 29,420 ¹⁸) 32,114 ¹¹) ¹⁸) 37,097 ²⁸) 40,714 40,719	1.093 2.026 2.211 2.206 2.527 2.510 2.510 2.457 2.477 2.470 3.258 3.258 3.874 3.879	5,364 7,907 9,827 13,614(4) 17,742 21,525(1) 23,857(1)(1) 24,7492(1)(1) 26,3992(1)(1) 29,309(1)(1) 29,309(1)(1) 33,839(3) 36,840 36,840	1.220 1.179 1.205 1.700 2.038 3.096 4.353 4.034 4.481 4.481 5.819 7.006 7.159	1.814 2.414 3.068 3.555 4.367 5.181 6.422* 7.546 8.919 9.007 10.423 12.143 13.733 13.738	6.381 6.391 6.700 7.266 8.183 9.657 10.738 11.157 12.392 12.669 13.731 13.707 15.302	Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 191 Dec. 191 Dec. 191 Dec. 191 Dec. 191 Dec. 191 Dec. 491 Dec. 491
21.608 21.018 21.202 21.040 21.2048)	11,892 11,486 11,816 11,560 11,861 ³⁰)	9.716 9.532 9.386 9.480 9.343	19.999 20.124 20.364 20.687 21.114	35,514 36,033 36,282 36,576 37,097	3.092 3.125 3.148 3.173 3.258	32,422 32,908 33,134 33,403 33,839	7.489 6.991 6.628 6.537 7.006	11,645 11,893 11,960 12,006 12,143	14.798 15.070 15.532 15.854 13.707	Aug. 196 Sep. Oct. Nov. Dec.
22,213 22,859 21,921 22,230 23,084 22,314 22,426 22,788 22,222 22,507 22,690 22,723 22,723 22,728	12.412 12.519 12.020 12.462 12.641 12.065 12.139 12.179 12.007 12.518 12.474 12.819 12.823	9,801 10,340 9,901 9,768 10,443 10,249 10,609 10,215 9,989 10,216 9,905	21.422 21.636 21.792 22.020 22.431 22.629 23.040 23.427 23.793 24.094 24.564 25.075 25,073	37,515 37,800 37,939 38,122 ⁴¹) 38,555 38,918 38,973 39,102 39,485 39,957 40,714 40,719	3,311 3,374 3,378 3,368 ⁴¹) 3,506 3,477 3,534 3,627 3,623 3,719 3,794 3,879	34,204 34,426 34,561 34,754 ⁴¹) 35,047 35,198 35,334 35,346 35,479 35,766 36,163 36,840	6.661 6.507 6.709 6.351 6.550 6.600 6.755 6.730 6.768 7.180 6.963 7.159	12.268 12.421 12.660 12.893 13.051 13.207 13.319 13.407 13.459 13.540 13.591 13.733	13,756 14,021 14,063 14,270 13,640 14,813 14,719 14,958 15,783 16,119 16,473 15,671	Jan. 196 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. (48) Dec. (48)
23.342 23.610 22.981 23.260 23.799	13.190 13.334 13.168 13.654 13.609	10,152 10,276 9,813 9,606 10,190	25,569 25,973 26,277 26,534 26,890	40,764 40,934 40,853 41,129 41,337	3,982 3,988 3,988 3,986 3,997	36.782 36.946 36.865 37.143 37.340	6,466 6,211 6,613 6,471 6,748	13.858 13.996 14.164 14.336	15,019 15,104 15,291 15,512	Jan. 196 Feb. March April May ^p)

liabilities to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as assets" and "foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign banks, also claims on and liabilities to foreign banks, also claims on and liabilities to foreign banks, also claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-bank customers. Thus they already represent a further stage in the under II and III in the Statistical Section of the Monthly Reports. — *) As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of the banks does not involve any additional granting of credit to non-bank customers; bank holdings of bank bonds were estimated until the beginning of 1956. — *) Until the beginning of 1956 in the beginning of 1956 estimated. — *) Including the Art. 42, Bundesbank Law; until January 1958 bank holdings were estimated. — *) Including counter-time to coin circulation. — *) Including DM notes and coin held "foreign liabilities". — **) Netted against own and other banks

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the averages of the

				Nos mostato	of Gormon	n hanks :=1	otion to Dent) of funds at cred	it instituti
			1		public author		ation to Deut	sche Bundesbank	.,,	depositors	NT
Period	Notes and			Federal	Public author	0	ther	Other German	1.Oteign	Lepositors	Net foreig exchange purchases
101104	coin in circulation	Total	Total	Government (without Special Funds), Länder and Equalisation of Burdens	Balances from special trans- actions *)	public au Total	among which: E.R.P. Special Fund	depositors (business enterprises and individuals)	Total	among which: agencies of former occupying powers	or sales of the Deutsche Bundesbar
	L	<u> </u>		Authorities	R v	Years		<u>.l</u>			<u>. </u>
957	1,531	_ 561	_ 193	— 561	-	+ 368	+ 39	— 329	_ 39	+ 46	+ 8,062
958 959 ⁸) 960 961 962	-1,482 - 937 -1,684 -2,524 -1,803	2,081 2,877 4,823 5,683 2,524	2,258 3,185 5,550 6,748 3,293	—1,816 —3,249 —5,312 —5,095 —2,785		- 442 + 64 - 238 - 572 - 553	- 201 + 71 + 168 - 231 + 124	+ 58 + 308 + 727 +1,065 + 769	+ 119	+ 134 	+ 5,50 + 3,38 +10,74 + 5,57 + 3,33
,,,,	,	, -,,-,		, -,,,,		uarters		,			, , ,,,,,,
957 1st qtr. 2nd "	+ 584 - 648	— 838 — 111	— 863 + 55	1,154 4	_	+ 291 + 59	+ 25 + 27	+ 39 - 22	— 14 — 144	- 19 - 151	+ 1,581 + 2,174
3rd 4th	- 464 -1,003	+ 167 + 221	+ 474 + 141	+ 576 + 21	= -	- 102 + 120	- 58 + 45	— 13 — 333	- 294 + 413	+ 394	+ 3,81 + 481
58 1st qtr. 2nd	+ 316 285	- 903 - 123	- 886 - 215	- 878 - 106	=	— 8 — 109	— 80 + 2	2 3	- 15 + 95	- 0 + 108	+ 67 + 1,89
31d " 4th "	— 364 —1,149	- 382 - 673	453 704	— 371 — 461	=	- 82 - 243	- 174 + 51	+ 2 + 61	+ 69 - 30	+ 44 - 18	+ 1,56 + 1,36
59 1st qtr. 2nd "	+ 491 227	—1,129 + 196	1,170 + 92	-1,187 + 134	=	+ 17 - 42	— 189 — 83	+ 41 + 104	Ξ	=	- 31 + 52
3rd _*) 4th _	— 210 — 991	—1,457 — 487	1,560 547	—1,323 — 873	=	— 237 + 326	- 185 + 528	+ 103 + 60	=	=	+ 83 + 2,34
60 1st qtr. 2nd	+ 572 - 758	-2,137 - 973	-2,297 -1,126	-2,048 -1,295	=	- 249 + 169	- 232 + 181	+ 160 + 153	=	= =	+ 1,53
3rd 4th	- 566 - 932	- 762 - 951	963 1,164	964 1,005	_	+ 1 - 159	+ 70 + 149	+ 201 + 213		=	+ 2,89 + 2,75
51 1st qtr. 2nd	+ 474 641	-2,814 -2,670	-3,082 -2,911 - 160	2,459 1,759 580	704 1,092 + 728	+ 81 60 308	- 121 - 75 - 92	+ 268 + 241 + 353	=	=	+ 2,16 + 2,21 + 4
3rd " 4th "	-1,046 -1,311	+ 193 - 392	— 595	— 297	13	- 285 + 77	— 92 + 57 + 85	+ 203	Ξ	_	+ 1,15
52 1st qtr. 2nd _ 3rd _	+ 739 551 529	1,241 470 1,188	-1,570 - 645 -1,244	1,692 581 940	+ 45 12 + 10	+ 77 52 314	+ 22	+ 329 + 175 + 56	_		+ 1,20 + 1,64
3rd , 4th , 3 1st qtr.	- 529 -1,462 +1,031	-1,188 + 375 3,141	+ 166 3,482	- 940 + 428 -3,322	+ 2 - 5	- 264 - 155	- 128 + 145 - 137	+ 209 + 341	=	=	+ 1,33 + 99
-		•			ВуМ	lonths					
60 Jan. Feb.	+ 845 + 97	-1,181 - 82	—1,255 — 122	-1,049 - 114		— 206 — 8	— 257 — 29	+ 74 + 40	_	=	- 15 + 30
March April	- 370 - 346	- 874 + 392	- 920 + 359	— 885 + 252	=	— 35 + 107	- 29 + 54 + 53	+ 46 + 33	_	-	+ 1,37 + 1,17
May June	— 82 — 330	- 147 -1,218	— 197 —1,288	- 249 -1,298	_	+ 52 + 10	+ 116 + 12	+ 50 + 70	_	=	+ 95
July Aug.	- 342 + 86	- 94 + 535 1,203	- 176 + 480 -1,267	- 81 + 406	=	95 + 74 + 22	+ 7 + 9 + 54	+ 82 + 55 + 64	=	=	+ 1,07
Sep. Oct.	- 310 - 122 + 90	— 523 + 81	- 605 + 8	—1,289 — 660 — 28	=	+ 55 + 36	+ 41 + 64	+ 64 + 82 + 73	Ξ	=	+ 91 + 1,03 + 73
Nov. Dec.	- 900	_ 509 _ 882	_ 567 _ 967	317		- 250 + 95	+ 44	+ 58 + 85	Ξ	_	+ 98
61 Jan. Feb. March	+ 44	- 798 1,134	- 885 1,230	— 567 — 460 —1,432	- 182 - 27	- 243 + 229	+ 49 53	+ 87 + 96	Ξ	=	+ 26 + 60 + 1,29
April May	— 527 — 171 — 220	- 704 - 563	— 782 — 628	- 405 - 90	- 300 - 812	- 77 + 274	- 19 + 93	+ 78 + 65	Ξ	_	+ 1,52 + 37
June July	- 250 - 682	—1,403 — 36	1,501 159	-1,264 + 30	+ 20 + 258	- 257 - 447	- 149 - 463	+ 98 + 123	_	=	+ 31
Aug. Sep.	+ 215 - 579	+ 524 295	+ 388	+ 338 - 948	— 16 + 486	+ 66 + 73	+ 133 + 238	+ 136 + 94	=	_	- 74 + 24
Oct. Nov.	— 21 + 115	+ 90 + 152	- 389 + 29 + 106	- 166 + 222	+ 12 21	+ 183 - 95	+ 11 + 10	+ 61 + 46	_	=	- 4 - 23
Dec. 32 Jan.	-1,405 +1,428	- 634 + 374	- 730 + 282	- 353 + 194	- 4 - 10	- 373 + 98	+ 36 — 185	+ 96 + 92	_	_	+ 1,43
Feb. March	- 72 - 617	— 118 —1,497	— 232 —1,620	— 38 —1,848	— 10 + 65	184 + 163	+ 260 + 10	+ 114 + 123	=	_	+ 8 + 78 + 33
April May	- 562 + 423	+ 32 + 480	- 11 + 416	+ 55 + 332	- 4 - 6	- 62 + 90	- 2 + 23	+ 43 + 64	=	=	+ 23
June July	- 412 - 400 + 317	- 982 - 426 + 739	-1,050 - 485 + 717	- 968 - 353 + 679	- 2 - 1 + 2	- 80 - 131 + 36	+ 1 - 154 + 1	+ 68 + 59 + 22	Ξ	_	+ 64 + 51
Aug. Sep.	446	-1,501	1,476	-1,266	+ 9	- 219	+ 25	— 25	-	=	+ 24 + 88 + 72
Oct. Nov.	+ 142 - 186	- 16 + 573 - 182	- 46 + 489 - 377	- 74 + 850 - 348	- 3 - 1 + 6	+ 31 - 360 + 65	- 17 + 35 + 127	+ 84	-		+ 72 + 8 + 52
Dec. 63 Jan. Ech	-1,418 +1,788	-1,070	— 277 —1,151	348 1,150 1		+ 4	- 171	+ 81	=		— 13
Feb. March April	- 227 - 530 - 175	- 203 -1,868 - 584	354 1,977 652	— 1 —2,171 — 582	— 4 — 2	+ 198 - 68	- 6 + 40 + 27	+ 151 + 109 + 68	_		+ 39- + 73: + 73:
April May	— 175 — 63	- 584 + 565	- 652 + 484	+ 333		+ 151	+ 32	+ 81	_	=	+ 83

x) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lending to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail an influx (+) or efflux (--) of funds at the credit institutions. They are therefore not necessarily carried the property of the postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of the Federal Government for participation in international institutions, and items which cannot be allocated explicitly to any of the aforementioned factors. — 9) Treasury ances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Cheque and Postal Savings Bank offices; cf. footnote 4). — 8) As from July 1959 including the tion of the Volkswagen Works.

Recourse to Central Bank Credit *)

of DM

four weekly bank-return dates in the months indicated °)

result of chang	ges in the	items listed be				institu	the credit	to credit i	nk lending nstitutions	compare:	
ther factors, 1	net ⁵)		Open-m of the	narket purchases o Deutsche Bundest	r sales oank		with the Sundesbank		irse to ank credit)	Position of credit	
Cen le to st	among which: tral Bank ending Recon- truction Loan rporation	Overall effect on bank liquidity of the aforenamed factors	Total	Money-market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)	Other paper *)	Total 7)	compare: Change in required minimum reserves	Change	Position on the average of the period	institutions' balances with the Deutsche Bundesbank on the average of the period 7)	Period
					Ву	Сеатв					
22 -	- 17 - 14	+5,992 +2,363	3,119 809	-3,352 - 581	+ 233 228	+1,694 + 927	+1,757 + 964	—1,179 — 627	1,999.0 1,187.9	5,309.1 6,471.0	195 195
- 40 -	- 17 - 3	- 386 +4,539	+1,437 -1,335	+1,412 -1,328	+ 25 - 7	+1,344 +4,001	+1,089 +4,364	+ 293 + 797	971.8 1,927.3	7,239.2 11,369.2	195 196
221 - 327 -	_ 0 _ 5	-2,411 - 667	- 45 +1,145	+ 86 +1,244	- 131 - 99	2,936 +1,005	—3,361 + 833	- 480 + 527	1,435.7 1,465.5	10,597.7 9,515.4	196 196
						arters					
- 100 - 100 - 225 - 204 - 31 - 25 - 107 - 38 - 107 - 46 - 33 - 79 - 71 - 7	27 + + 5 + 16 + + 4 + 7 - 5 + 3 + + 1 - 1 - 1 - 3 1	+1,339 +1,339 +1,615 - 274 + 315 +1,692 + 789 - 433 - 798 + 528 - 940 + 824 - 2 +1,920 +1,635 + 986 - 32 - 962 - 910 - 507 1,272 + 187 - 27 + 445 1,155	1,080 9201,869 +- 750 6111,190 295 +-1,287 +- 674 445 4471,276 436 4	-1,109 -889 -1,858 + 504 -570 -1,153 - 299 +1,441 + 679 - 571 + 672 + 632 + 686 - 382 -1,184 - 448 - 785 + 574 - 423 + 720 + 727 + 68 + 158 + 291 - 328	+ 29 - 31 + 246 - 41 - 37 + 4 - 154 - 5 + 126 - 68 + 138 - 65 - 92 + 65 - 45 - 83 - 68 + 1 - 79 + 8 - 29 + 77	- 212 + 851 + 581 + 474 - 211 + 327 + 68 + 743 - 82 - 19 - 17 +1,462 +2,026 +1,175 + 562 + 238 - 238 - 1,056 + 195 - 1,056 + 362 + 362 + 959 - 642	+ 143 + 882 + 639 + 93 + 199 + 275 + 224 + 266 + 185 + 36 - 116 + 984 +2,501 +1,317 + 605 - 59 - 784 -1,053 -1,053 -1,044 - 480 + 40 + 367 + 152 + 274 + 208	- 471 + 459 -1,165 - 2 + 85 - 175 - 426 - 111 + 42 - 102 + 279 + 74 +1,204 - 298 + 203 - 312 - 205 - 685 + 360 + 50 - 18 + 70 + 223 + 252 + 764	2,225.6 2,498.3 1,892.0 1,380.2 1,412.6 1,395.9 1,111.1 831.9 883.0 806.2 869.5 1,328.5 1,827.1 1,822.1 2,092.7 1,967.3 1,802.9 1,154.1 1,370.9 1,415.0 1,177.5 1,465.1 1,667.7 1,551.7 2,024.2	4.436.2 5,026.1 5,605.6 6,165.4 6,170.4 6,324.3 6,460.5 6,921.9 6,899.3 7,027.0 7,066.8 7,961.5 9,499.9 11,098.1 12,338.8 12,540.2 12,049.3 11,078.4 9,891.1 9,371.8 9,121.1 9,273.4 9,629.2 10,038.0 9,972.9	1st qtr. 19: 2nd - 3rd - 4th - 1st qtr. 19: 2nd - 3rd - 4th - 1st qtr. 19: 2nd - 3rd - 1st qtr. 19: 2nd - 3rd - 3rd - 4th - 1st qtr. 19: 2nd - 3rd - 4th - 1st qtr. 19: 2nd - 3rd - 4th - 1st qtr. 19: 2nd - 3rd - 4th - 1st qtr. 19: 3rd - 4th - 1st qtr. 19: 3rd - 3rd - 4th - 1st qtr. 19: 3rd - 3r
i- 93 i	_ 3	— 3 9 6	+ 516	+ 666	B y M — 150	onths + 333	+ 956	+ 213	1,463.7	8,875.6] Jan. 19
+ 80 140 + 29 + 51		+ 404 - 10 +1,251 + 781 - 112 + 621 +1,590 - 576 + 370 +1,182 - 566 + 249 + 120 - 401 + 564 - 425 - 1,101 - 319 + 160 - 751 + 190 - 751 + 190 - 876 + 308 - 1,455 - 1,455 - 1,129 - 850 - 346 + 1,360 - 1,041 + 861 + 741 - 1,157 + 582 + 1,372	- 322 + 630 - 558 - 153 + 264 - 70 -1,073 - 133 + 18 - 625 + 171 + 10 - 633 - 467 - 703 - 467 - 703 - 416 + 703 - 132 + 29 + 164 + 163 - 589 + 29 - 10 - 164 - 164 - 739 - 362 - 10 - 164 - 163 - 171 - 18 - 198 -	- 322 + 342 - 299 - 106 + 23 + 38 - 945 - 277 + 46 - 545 + 51 + 7 - 290 + 316 + 216 - 168 - 168 - 402 + 426 + 696 - 97 + 14 + 810 + 810 + 810 + 123 + 154 - 123 + 154 - 123 + 154 - 123 - 123 - 123 - 123 - 123 - 123 - 124 - 125 - 126 - 126 - 127 - 128 - 128 - 128 - 129 -	- 20 - 259 - 47 - 259 - 47 - 108 - 128 - 108 - 128 - 144 - 28 - 80 - 131 - 193 - 100 - 18 - 107 - 20 - 44 - 65 - 10 - 15 - 15 - 15 - 47 - 35 - 10 - 15 - 15 - 16 - 17 - 20 - 18 - 10 -	+ 180 + 1,513 + 54 + 305 + 816 + 603 + 17 - 58 + 47 - 180 + 29 - 586 - 400 - 224 + 37 - 931 - 297 - 670 - 313 + 201 - 2376 - 353 + 67 - 46 + 521 - 229 + 454 - 185 - 22 + 228 + 753 - 498 - 289 + 145	+ 28 +1,517 + 1,010 + 1,067 + 376 + 124 + 105 - 71 + 299 - 287 + 277 - 240 - 109 - 704 - 352 - 299 - 393 - 403 + 165 - 242 + 286 - 287 + 171 + 171 + 182 - 10 + 171 + 182 - 10 + 171 + 182 - 266 - 56 - 56 - 56 - 2	+ 98 + 893 - 639 - 323 + 664 + 52 - 500 + 651 - 341 - 186 + 215 - 230 - 73 + 98 - 730 + 73 - 28 + 297 - 321 + 384 - 42 - 282 + 374 - 452 - 257 + 691 + 691 + 458 + 415 - 215 - 257 + 691 - 452 - 257 + 691 - 317 + 425 - 491 - 151 - 317 -	1,562.3 2,455.2 1,816.1 1,493.1 2,157.2 2,208.8 1,709.1 2,360.1 2,019.7 1,833.3 2,048.8 1,818.8 1,745.7 1,188.0 1,114.7 1,188.0 1,159.6 1,456.5 1,136.0 1,520.3 1,478.5 1,196.2 1,570.3 1,118.3 861.6 1,552.5 1,196.2 1,737.4 1,420.6 1,824.5 1,203.4 1,622.7 1,737.4 1,420.6 1,845.0 1,354.5 1,203.4 2,097.2 1,717.9 1,493.7 2,861.0	9,055.7 10,568.5 10,622.6 10,927.7 11,743.9 12,364.0 12,365.7 12,353.0 12,723.7 12,543.8 12,573.1 11,987.4 11,587.5 11,401.4 10,470.2 10,173.2 10,084.7 9,415.3 9,040.1 9,610.3 9,333.9 8,981.1 9,048.3 9,048.3 9,989.1 9,657.2 9,687.2 9,687.2 9,6857.2 9,6857.2 9,6857.2 9,6857.2 9,6857.2 9,635.3	Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Jan. 15 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Jan. 1 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Jan. 1 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Jan. 1 Feb. March April April

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made to the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment table which indicate changes are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages often subject to fortulitous fluctuations. — °) For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — 1) The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — 2) Net total of credit balances maintained and cash advances taken 1) Until July 1957 including credit balances employed in equalisation claims. — 4) As from May 1958 including the minimum reserve balances kept by the Federal Postal minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 8) Items in course of settlement, special credit bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime bankers' acceptances and securities. — 7) As from May 1958 without the minimum reserve balaral date to the incorporation of the Saarland were eliminated. — 8) Accounts kept in connection with the development aid loan and the partial denationalisa-

3. Note and Coin Circulation and Bank Deposits*)

in millions of DM

								of German							Del	osits of fo	
	Note and				Sight de	posits of	German 1	on-banks	·	<u>. </u>		ime depos man non-b				depositor	•
End	coin circula- tion, excl.	-			German ss enterpr individual		pul	German blic author	ities	Deposits	-	perio	agreed d, or at ce, ⁴) of	-			Facilia
of month	credit insti- tutions' cash holdings 1) *)	Total	Total	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank 2)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank ⁸)	of former occupy- ing powers' agencies	Total ⁵)	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks 7)	Foreign credit insti- tutions
1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1950 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1961 Dec. 1963 March June Sep. Dec. 1955 March June Sep. Dec. 1956 March June Sep. Dec. 1957 March June Sep. Dec. 1958 March June Sep. Dec. 1958 March June Sep. Dec. 1959 March June Sep. Dec. 1951 June Sep. Dec. 1952 March June Sep. Dec. 1955 March June Sep. Dec. 1956 June Sep. Dec. 1957 March June June June June June June June June	21,563 21,274 22,065 22,2180 22,214 22,888 22,277 23,116 23,138 22,191 22,756 23,474 23,343 23,479 23,821 23,653 24,009 24,330 23,910	24.854 30.731 39.190 48.681 55.406 62.436 70.783 81.485 93.465 93.465 93.465 93.465 93.465 34.272 36.540 39.190 42.383 43.716 45.460 45.191 55.406 57.478 57	14.032 15.207 17.480 21.404 23.928 26.209 25.936 28.909 29.486 30.102 33.684 43.375 15.426 17.486 17.486 17.486 17.486 17.486 17.486 17.486 20.744 19.518 21.404 20.744 20.744 20.950 23.928 23.305 24.260 24.260 25.999 26.269 27.490 26.269 27.490 29.488 29.269 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.261 29.488 29.273 31.125 30.554 31.125 30.554 31.125 31	25,487 26,580 24,802 24,974 24,713 25,402 26,270 26,500 27,724 27,49711 28,646 29,150 31,238 ¹² 28,829 28,421 29,150 30,023 30,023 30,951 30,951 30,853 31,901	9.644 10.247 111.198 13.414 14.867 16.111 18.316 21.402 24.3423 ¹) 24.3423 ¹) 24.3423 ¹) 24.845 ¹) 26.361 (1) 33.589 9.537 10.245 10.578 11.198 10.578 11.198 10.578 11.198 11.302 11.944 12.2193 13.268 14.088 14.088 14.088 14.088 14.088 14.088 14.296 16.111 14.296 16.111 14.296 16.111 14.296 16.111 14.296 16.111 14.296 16.172 23.490 23.520 23.579 23.520 23.579 24.4777 24.490 24.777 24.490 24.777 24.490 25.060 25.260 26.255 27.152 27.250 21.500 26.255 27.152 27.250 27.250 27.250 27.250 27.250 28.387 28.889 30.787 28.889 30.787 28.889 30.787 28.889 30.787 28.889 30.986 30.986 30.986 30.986 30.986 30.986 30.986 30.986 30.986 30.987 30.986	272 265 245 245 336 336 336 222 222 222 229 279 279 279 279 279 279	3.119 3.942 5.404 7.162 8.554 9.607 7.139 7.124 9.605 9.503 9.507 4.245 4.158	1.704 1.829 1.849 1.849 1.827 2.330 2.690 2.900 2.900 2.900 2.103 3.103 3.103 3.103 3.103 3.103 3.103 3.103 3.103 3.103 3.103 3.103 3.103 2.726 1.885 2.321 2.135 2.608 2.321 2.135 2.608 2.321 2.135 2.608 2.321 2.135 2.608 2.321 2.135 2.608 2.321 2.135 2.608 2.321 2.135 2.608 2.321 2.328	1.415 2.113 3.555 6.224 7.042 7.042 4.224 4.224 4.235 4.285 4.285 4.285 4.285 4.783 5.001 5.178 6.224 4.743 3.555 6.2484 4.249 4.733 5.001 6.326 6.912	217 359 501 141 114 47 	5.764 7.973 10.183 10.072 11.975 11.975 11.975 16.511 18.189 18.423 22.723 9.144 9.728 10.561 10.355 10.972 10.355 10.972 10.355 10.972 11.304 10.355 10.928 10.921 11.304 11.975 11.3849 15.199 15.498 16.511 16.680 16.680 17.305 18.423 19.46	7.157 7.426 7.731 7.125 7.326 7.609 6.815 7.014 7.372 7.155 7.516 7.521 7.521 7.521 7.664 7.671 8.345 7.409	2.116 3.164 5.058 6.057 6.3831 9.795 11.344 11.512 12.306 13.683 ¹⁸) 14.634 4.062 5.051 5.058 6.007 6	5.058 7.551 11:521 17:253 24:252 29:349 36:065 44:970 44:940 45:567 69:423 8:384 9:855 11:518 9:855 17:205 18:518 19:518 20:280 21:353 22:574 23:136 23:257 24:252 25:735 22:573 23:364 32:574 23:136 23:257 24:252 25:735 26:535 27:379 29:344 41:402 26:535 38:285	559 786 1.057 1.243 1.932 2.495 2.779 3.537 3.691 4.022 3.559 3.959 8.951 1.019 1.075 1.140 1.243 1.150 1.243 1.150 1.243 1.352 1.315 1.352 1.315 1.352 1.315 2.068 2.476 2.673 2.779 2.657 3.228 3.536 3.636 3.636 3.573 3.521 3.238 3.583	3646 4866 4867 4867 4867 5867 5867 5867 5867 5867 5867 5867 5	195 300 473 677 730 1.198 1.580 1.703 1.924 1.924 1.723 1.723 1.723 1.723 485 587 677 578 701 730 691 730 730 730 730 730 730 730 730 730 730
Nov. Dec. ¹⁴) Dec. ¹⁴) 1963 Jan. Feb. March April May ^p)	24.164 24.159 23.631 24.402 24.812 24.491	130.205 135.325 135.526 134.417 135.608 137.081 137.703 138.634	43.375 40.062 39.744 41.057 40.902	33.845 33.868 31.148 30.920 30.174 31.467	32,070 33,566 33,589 30,903 30,669 29,925 31,201 31,575	277 279 279 245 251 249 266 262	8.222 9.503 9.507 8.914 8.824 10.883 9.435 8.994	4.162 5.218 5.222 4.025 4.373 4.004 3.833 4.162	4,060 4,285 4,285 4,889 4,451 6,879 5,602 4,832		22.690 22.723 22.728 23.342 23.610 22.981 23.260 23.799	8.090 8.094 8.650 9.000 8.380	14,614 14,633 14,634 14,692 14,610 14,601 14,806	66,946 69,254 69,423 71,013 72,254 73,043 73,541 74,004	3,794 3,959 3,959 3,719 3,597 3,699 3,678 3,841	1.971 2.236 2.236 2.030 2.004 2.035 2.027 2.071	1.823 1.723 1.723 1.689 1.593 1.664 1.651 1.770

[&]quot;) From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote 10, — 1) Including DM notes and coins held abroad. — ") Until the end of 1953 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note ?). Up to end-1951 including Import Permits Suspense Account (cash deposits). — 3) Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and the credit balances arising from special transactions (cf. Table II A 4). — ") From January 1959 onwards included in foreign liabilities. — ") For breakdown by depositors, see Table I1. — ") Breakdown until March 1957 estimated. — ") Up to end-1958 excluding the Bundesbank deposits of individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes ") and "). — ") Excluding foreign banks' deposits with the Bundesbank. — ") Decrease of about DM 70 million due to statistical reasons. — 10) From January 1960 onwards including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland. Cf. footnote "). — "1) Decrease of about DM 65 million due to statistical reasons. — 120 Increase of DM 243 million due to statistical reasons. — 130 Increase of DM 243 million due to statistical reasons (less than six months: DM 38 million; six months or more: DM 385 million). — 10 Provisional.

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	1	Bank- return date		Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank returi date		Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Dec. 31	6,641.4	6.641.4		1961		31						23,574.2		1,458.1 1,463.0	1963 Jan. 31 Feb. 28	25,236.8	23,647.4 24,403.3	1,589.4 1,598.2
1949 Dec. 31 1950 Dec. 31	7.737.5 8.413.8	7,697.9 8,232.3	39.6 181.5		Feb. Mar.	28 31		20,518.5 21,272.9	1,383.1			24,111.2 24,758.5		1,485.9	Mar. 7 Mar. 15	24,749.9 24,216.6	23.155.7	1,594.2 1,589.1
1951 Dec. 31	9,713.3	9,243.1	470.2		Apr.			21,226.4	1,382.2			24.810.6		1,509.8	Mar. 23	23,130.6	21,546.1	1,584.5
1952 Dec. 31	11.270.4	10,508.7	7 61.7			31			1,393.1			24,956.0		1,517.1	Mar. 31 Apr. 7	26,309.0 25,183.8	24,699.4	1,609.6
1953 Dec. 31	12,434.9	11,547.0	887.9		June	30	23,242.0	21,839.3	1,402.7	June	30	25,259.6	23,732.1	1,527.5	Apr. 15	25,091.4	23,475.2	1,616.2
1954 Dec. 31	13,296.0	12,349.8	946.2		July	31	23,536.7	22,108.9	1.427.8	July	31	25,312,1	23.765.6	1.546.5	Арг. 23	22,690.4	21,086,6	1,603.8
1955 Dec. 31	14,642.4	13.641.0	1.001.4		Aug.	31	23,569.3	22,143.2	1,426.1	Aug		25,416.3		1,548.5	Apr. 30	26,139.6	24,515.8	1,623.8
1956 Dec. 31	15,590.5	14.510.8	1,079.7		Sep.	30	24,072.8	22,632.7	1,440.1	Sep.	30	25,743.6	24,177.1	1,566.5	May 7	24,762.3	23,142.0	1,620.3
1957 Dec. 31	17.273.2	16,132.9	1,140.3		Oct.	21	23,608.8	22 156 5	1,452.3	000	21	27 402 4	22 222 2		May 15	24,288.7	22,674.0	1.614.7
1958 Dec. 31	18,858.3	17.661.5	1,196.8		Nov.				1,475.2			25,482.1 26,530.1		1,582.1	May 23	23,454.6	21,843.8	1,610.8
1959 Dec. 311)		19,045.7	1,278,5		Dec.			22,991.7	1,496.6			25,759.8		1.602.2	May 31	26,851.6	25,216.1	1,635.5
1960 Dec. 31	21,839.6		1,369.3	ĺ								~,,,,,,,,,,	21,210.0	1,015.2	June 7	25.395.5	23,766.9	1,628.6
¹) From Ju				<u> </u>					<u>' </u>	Н		1			June 15	1 25,255.0	23,630.3	1,624.7

(b) Averages 1)

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949 1950 1951 1952 1953 1954 1955	6.842 7.732 8.315 9.863 11.048 11.844 12.931	1960 June July Aug. Sep. Oct. Nov.	19.590 19.970 19.850 20.116 20.351 20.203	1961 June July Aug. Sep. Oct. Nov.	21.204 21.921 21.741 22.320 22.344 22.152	1962 June July Aug. Sep. Oct. Nov.	23,491 23,768 23,577 23,951 23,814 23,895
1956 1957 1958 1959 °) 1960 1961 1962	14,103 15,336 16,837 18,192 19,670 21,536 23,498	Dec. 1961 Jan. Feb. March April Mav	20.192 20.178 20.687 20.943 21.024	Dec. 1962 Jan. Feb. March April May	23.724 22.215 22.240 22.868 23.436 23.163	Dec. 1963 Jan. Feb. March April May	25,561 23,693 23,754 24,443 24,567 24,644

¹⁾ Computed from the circulation figures for each calendar day. — 2) As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 31 May 1963

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which: DM 100.— - 50.— - 20.— - 10.— - 5.—	25,216 11,773 9,196 2,723 1,318 206	93.9 43.8 34.3 10.1 4.9 0.8
Total of divisional coin of which: DM 5.— 2.— 2.— 2.— 2.— 2.— 3.— 3.— 50 2.— 3.05 3.— 3.05 3.— 3.05 3.— 3.05	1.636 501 237 458 191 160 49 10 30	6.1 1.9 0.9 1.7 0.7 0.6 0.2 0.0 0.1
Bank notes and divisional coin	26,852	100.0

2. Central Bank Lending to Non-bank Borrowers *)

in millions of DM

							Public	authorities ((excluding	R.L.C.)						enterprises lividuals
	Total le	bank			Feder	ral Governme	ent and its	Special Fun	nds 1)		Lānd	ler				Credits
Period	in- cluding Treasur an securi	ex- cluding y bills d	To in- cluding Treasu ar secu	ex- cluding ry bills	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authori- ties	"Direct lending"	granted to insurance companies and build- ing and loan associa- tions 3)
1950 Dec. 1951 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1961 June July Aug. Sep. Oct. Nov. Dec.	1,622.8 1,166.5 750.0 622.5 734.3 1,011.2 808.6 1,094.4 1,747.8 3,012.2 2,080.3 2,120.8 3,068.7 3,131.7 1,180.9 2,843.8 3,017.3	926.4 299.1 380.4 369.1 601.9 749.8 639.3 480.4 748.7 1.455.5 1.465.2 2.798.8 2.894.8 1.857.7 1.917.7 2.855.7 2.927.7 2.927.7 2.640.8 2.798.8	1.503.7 1.036.6 603.4 478.4 605.4 891.0 715.0 802.8 1.094.0 1.747.8 1.804.4 3.012.2 2.080.3 2.120.8 3.066.7 3.131.9 2.130.8 3.068.7 3.131.9 2.843.8 3.071.3	807.3 169.2 233.8 225.0 473.0 629.6 541.3 474.6 748.3 1.455.2 2.798.8 2.894.8 1.857.7 1.912.7 2.865.7 2.927.7 2.927.7	1.213.8 839.4 538.2 430.4 522.7 652.1 564.5 719.0 1.804.4 3.014.3 3.014.3 3.012.2 2.080.3 2.120.8 3.068.7 3.131.7 3.180.9 2.838.7 3.014.3	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0 136.3 — — 19.5 — 1.0 2.2	637.5 		335.0 286.1 	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1 ————————————————————————————————————	120.1 28.0 14.4 6.0 0.4 —————————————————————————————————	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 69.1 3.0	25.4	1.2 1.2 0.4 0.4 21.5 33.1 48.7 ————————————————————————————————————	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2 	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.6 0.4 0.0
1962 Jan. Feb. Mardn April May June July Aus. Sep. Oct. Nov. Dec. 1963 Jan. Feb. Mardn April	2.897.2 2.677.1 2.552.0 2.398.2 2.792.1 2.653.8 2.487.3 2.428.0 2.312.4 2.445.7 3.012.2 2.221.9 2.309.7 2.233.0 2.233.0	2.679.7 2.459.7 2.334.7 2.611.3 2.474.7 2.311.9 2.572.4 2.228.1 2.149.6 2.273.3 2.894.8 2.112.8 2.215.7 2.164.4 2.193.9	2.897.2 2.677.1 2.552.0 2.398.2 2.792.1 2.653.8 2.487.3 2.745.7 2.438.0 2.322.4 2.445.7 3.012.2 2.221.9 2.309.7 2.253.0 2.280.5	2.679.7 2.459.7 2.334.7 2.611.3 2.474.7 2.311.9 2.572.4 2.228.1 2.149.6 2.273.3 2.694.8 2.112.8 2.215.7 2.164.4 2.193.9	2.897.2 2.677.1 2.552.0 2.398.2 2.792.1 2.653.6 2.487.3 2.745.7 2.438.0 2.319.1 2.445.7 3.012.2 2.221.9 2.300.9 2.253.0 2.271.0	5.0 4.0 3.6 — 37.0	196.6 97.2 357.7 117.6 739.1 94.1	2.679.7 2.459.7 2.334.7 2.194.7 2.114.7 2.214.7 2.214.7 2.228.1 2.146.3 2.155.7 2.112.8 2.112.8 2.164.4 2.184.4	217.5 217.4 217.3 198.5 176.8 175.5 175.4 173.3 172.9 172.8 172.4 117.4 109.1 194.0 88.6 86.6 86.6	3.3		3.3				

^{*)} From July 1959 onwards including the Land Central Bank in the Saarland. — 1) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — 2) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — 3) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lending to Credit Institutions *)

in millions of DM

		Credit institutions	(excluding R.L.C.) *)		Recon	struction Loan Corpor	ation
Period	Total	Discount credits	Advances on securities	Equalisation claims temporarily purchased ²)	Total	Cash advances	Securities
1950 Dec. 1951 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739,1	245.2	366.8	225.6	202.6	
1954 Dec.	3,339.0	2,837,7	265.1	236.2	207.3		23.0
1955 Dec.	4,683.0	4,130.9	340.5	250.2		195.2	12.1
1956 Dec.	3,127,1	2,723.7		211.6	145.0	139.5	5.5
1950 Dec,		2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec. 1958 Dec.	1.676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	
1959 Dec.*)	1,285.7	949.2	234.4	102.1	20.3	20.3	_
1960 Dec.	1.804.1	1,296.5	419.0	88.6	1.1	1.1	
1961 Dec.	1,663.8	1.395.4	219.7	48.7	4.4	4.4	
1962 Dec.	2,473.3	2,267.6	157.7	48.0		— 1.17 —	
1961 June	1,106.3	1,007.2	47.6	51.5	0.2		
July	1,219.4	1,148.2	19.9		0.2	0.2	-
Aug.	835.9	769.5	15.1	51.3	4.5	4.5	_
Sep.	2,092.9			51.3	4.5	4.5	_
Oct.		2,010.8	30.8	51.3	4.6	4.6	_
Oct.	1,020.8	838.3	131.2	51.3	4.8	0.2 4.5 4.5 4.6 4.8	_
Nov.	1,460.0	1.385.4	23.3	51.3	3.5	3.5	_
Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	-
1962 Jan. Feb.	972.1	906.9	16.5	48.7	3.0	3.0	
reb.	736.4	610.6	77.1	48.7	2.4	2.4	-
March	1.927.7	1.849.7	29.3	48.7	0.0	0.0	_
April .	1,496.9	1.387.5	60,7	48.7	3.0	3.0	
May	975.8	904.8	22.3	48.7	3.4	3.4	_
Įune –	1.855.1	1,742.8	63.9	48.4	0.0	0.0	_
July	1.715.1	1,643.7	23.0	48.4	0.0	0.0	_
Aug.	1,286.0	1,218.2	19.4	48.4	0.0	0.0	
Sep.	1,997.0	1.903.2	45.4	48.4		1 5.0	_
Oct.	909.1	837.9	22.8	48.4		1 = 1	
Nov.	1,235.8	1.151.4	36.0	48.4		1 ==	
Dec.	2,473.3	2,267.6	157.7	48.0	_	_	_
1963 Jan. Feb.	1,443.0	1,373.3	21.7	48.0	_		
Feb.	1,243.9	1,135.3	60.6	48.0		_	
March	3,122,7	2,972.8	101.9	48.0		_	_
April	2,084.4	2,007.6	28.8			_	
May				48.0	_	_	_
171 a Y	2,654.5	2,576.3	30.2	48.0	_	_	

^{*)} As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 1) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

in millions of DM

				Non-ba	nks		,		
				Public aut	horities 1)	~			-
Period	Tot including amounts tei employ, equalisation	excluding mporarily ed in	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions *)	E.R.P. Special Fund *)	Other public authorities 5)	Agencies of former occupying powers	Other German depositors s)	Credit institution ^{3) 9)}
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Dune July Aug. Sep. Oct. Nov. Dec.	3.693.3 3.997.3 3.957.8 4.935.3 6.266.5 7.003.5 7.682.3 5.00 4.96 2.26 3.65 4.98 4.56 7.16 6.13 6.33 5.44 4.98	88.2 60.8 60.8 60.8 60.8 60.8 60.7	594.3 1.191.8 1.906.1 3.181.4 4.684.7 5.949.7 6.711.8 4.017.1 3.614.0 1.161.3 2.683.2 3.733.2 3.604.6 5.366.7 4.995.8 3.991.2 5.337.1 4.721.1 4.043.3 3.733.2	1.7 48.4 0.2 501.4 517.9 525.5 23.4 48.1	965.0 1.312.8 825.9 496.7 352.8 272.2 192.5 167.8 361.2 200.4 119.8 352.3 166.3 724.7 787.3 420.1 381.8 374.4	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 677.3 636.3 599.5 513.4 778.7 626.6 982.4 298.6 455.7 649.9	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 221.8 218.2 252.4 278.7 245.2 241.8 219.9 246.5 259.4	1.887.7 2.675.0 2.992.6 3.286.9 4.005.9 4.502.2 5.258.5 7.108.8 3.243.1 9.343.8 13.036.4 11.614.6 12.232.1 9.528.2 9.147.3 8.942.1 9.358.9 8.240.3 8.954.1 11.614.6
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May	5.51 5.19 6.32 5.54 6.30 6.18 4.79 7.00 5.36 4.33 4.56 5.12 5.86	99.9 96.8 11.0 15.4 16.2 12.3 16.7 16.7 17.2 13.2 13.5 13.5 13.5 13.5 13.5 13.5 13.5 13.5	4.143.2 3.731.2 5.490.4 4.527.1 4.097.9 5.464.5 4.551.7 3.875.2 5.362.0 4.223.0 3.238.0 3.604.6 3.942.3 3.398.9 5.370.1 4.996.1	64.6 66.8 2.8 5.6 11.3 12.9 13.1 1.9 8.5 0.1 0.2 7.7 0.3 7.9 9.0	531.0 231.8 271.1 249.7 314.5 392.8 368.9 369.5 348.1 316.2 166.3 406.1 407.1 351.1 320.2 290.3	541.9 927.8 330.6 517.1 828.1 252.5 970.2 337.0 1.012.8 510.2 505.9 513.4 532.8 644.4 1.150.1 278.3 453.7		238.0 242.3 231.9 241.5 239.1 261.8 254.5 213.7 270.7 270.5 277.0 278.7 244.6 250.5 248.9 265.8	8.293.7 8,082.1 8,756.1 8,670.1 8,883.3 9,008.4 9,168.2 9,154.5 9,066.2 12,232.1 9,017.2 8,703.9 9,149.3 9,140.1

^{*)} As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 4) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 9) to Table I 2. — 9) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 7) to Table I 2. — 7) As from January 1959 included in "foreign business". — 8) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 3) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.



For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics (a) Total Reserves Maintained*)*)

Amounts in millions of DM

		Liabilit	ies subject to	the reserve requ	pirement						Excess r	eserves
	<u> </u>	Sight li	abilities		Savings	deposits	Reserve	Actual	Excess amounts,	Short-falls, total		in per cent
Month	Total	Bank places	Non-bank places	Time liabilities	Bank places o)	Non-bank places	required	Teserve	total	totai	Amount	of required reserve
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1961 Oct. Nov. Dec. 1962 Jan. Feb. March April May	74.705.2 \$9.529.6 100.537.8 111.660.6 125.655.5 109.711.8 111.456.2 111.660.6 114.363.1 115.013.7 116.047.1 116.514.6 118.273.1	23.256.0 29.3 31.7 25.304.0 30.1 31.2 31.7 23.053.5 22.616.7 22.624.4 23.503.0	04.5 9,920.6 36.1 24.7 04.5	18.020.7 19.860.8 21.773.2 23.192.9 24.900.3 23.456.7 23.472.7 23.192.9 23.163.8 23.845.0 24.243.8 24.014.8 24.132.0 25.033.0	24,842.3 49,3 56,7 37,764.9 56, 56,	053.1 1 17.069.6 69.5 63.2 27.765.7 119.0 758.8 763.2 478.2 25.545.9 25.946.3 26.103.1 26.307.6	6.757.7 7,967.9 12.332.1 8,969.7 9,801.6 9,047.2 9,211.7 8,969.0 9,010.4 9,023.9 9,194.6 9,376.8	6.972.6 8.236.2 12.518.6 9.336.3 10.140.1 9.185.4 9.334.3 9.336.3 9.547.0 9.203.9 9.145.6 9.138.1 9.401.5 9.498.9	215.8 269.5 187.4 367.9 339.7 139.6 123.3 367.9 292.3 237.4 136.9 115.9 207.9 125.5	0.9 1.2 0.9 1.3 1.2 1.4 0.7 1.3 0.9 2.5 1.7 1.7 1.0 3.4	214.9 268.3 186.5 366.6 338.5 138.2 122.6 366.6 291.4 234.9 135.2 114.2 206.9	3,2 3,4 1,5 4,1 3,5 1,3 4,1 2,6 1,5 1,3 2,3 1,3
June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April	120.383.5 120.358.8 121.744.1 122.650.4 123.299.1 125.655.5 128.887.9 129.678.9 130.386.3 130.313.1	23,847.9 23,946.0 24,329.4 24,091.4 24,257.8 25,167.3 25,304.0 26,641.5 24,529.8 24,201.9 25,299.9	8,673.5 9,061.4 9,454.0 9,561.2 9,835.3 9,920.6 9,583.7 9,326.4 9,401.2 9,137.8 9,474.5	24,603.0 24,776.8 24,992.7 24,781.7 24,959.1 24,900.3 24,934.6 25,614.8 25,523.6 25,265.2 25,409.7	36.658.4 36.845.7 37.125.9 37.426.0 37.634.9 37.764.9 39.003.4 40.122.0 40.795.7 41.162.9 41.406.5	26,477.9 26,730.8 26,986.4 27,272.4 27,631.1 27,765.7 28,724.7 29,569.2 30,136.0 30,545.3 30,721.4	9,366.4 9,482.6 9,528.6 9,579.1 9,761.0 9,801.6 10,067.9 10,011.5 10,009.5 9,965.7 10,170.8	9,529.3 9,686.1 9,665.1 9,724.9 9,904.1 10,140.1 10,210.0 10,108.3 10,125.5 10,085.7 10,389.1	164.1 204.3 138.4 147.2 144.2 39.7 142.6 98.7 117.2 120.5 219.5	1.2 0.8 1.9 1.4 1.1 1.2 0.5 1.9 1.2	162.9 203.5 136.5 145.8 143.1 338.5 142.1 96.8 116.0 120.0 218.3	2.1 1.4 1.5 1.5 3.5 1.4 1.0 1.2 1.2

^{&#}x27;) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — x) From 1959 onwards including Saarland credit institutions. — o) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes*)

Amounts in millions of DM

								Amou	its in m	llions of	DIVI						1	
	T	1						Bankir	g groups							Reserve	classes	
Mon	th	Total	Com- mercial banks	Big banks 1)	State, regional and local banks	ich: Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Central institu- tions of agri- cultural credit cooper- atives	Agri- cultural credit cooper- atives	Central institu- tions of indus- trial credit cooper- atives	Indus- trial credit cooper- atives	All other credit institutions subject to the reserve requirement	(DM 300 million and over)	DM 300	(DM 3 million to under DM 30 million)	(under DM 3 million)
	1				T.ia	hiliti	es su	biect	to th	ie res	erver	equir	e m e n	t				
1963	June July Aug. Sep. Oct. Nov. Dec. Jan. Feb. March April	118.273.1 120.358.8 121.744.1 122.650.4 123.299.1 125.655.5 128.887.9 129.678.9 130.386.3 130.313.1 132.312.0	39,964.2 39,808.3 40,367.8 40,089.6 40,393.1 41,787.4 41,524.1 43,194.6 42,509.7 41,640.7 41,364.2	22,308.4 22,166.3 22,409.1 22,086.4 22,187.9 23,056.9 22,900.2 23,626.9 23,533.5 22,957.4 22,759.5	13,454.3 13,693.7 13,760.7 14,016.4 14,060.5 14,242.7 14,595.4 14,540.5 15,279.4 14,774.5 14,553.7 14,429.7	3,310.8 3,344.8 3,251.5 3,285.6 3,293.3 3,315.5 3,453.0 3,404.2 3,520.6 3,472.4 3,423.4 3,465.0	624.2 617.3 629.8 656.7 649.4 647.0 682.1 679.2 767.7 729.3 706.2	4,305.3 4,340.8 4,458.4 4,407.6 4,428.6 4,530.0 4,401.2 4,382.6 4,622.6 4,637.9 4,623.4 4,601.0	54,701.7 55,775.9 55,694.2 56,254.5 57,207.4 57,477.9 58,133.1 50,130.5 60,130.5 61,481.4 61,513.4 62,012.7	496.7 529.7 508.1 505.8 515.6 492.3 490.8 487.1 522.1 523.7 518.3 528.7 540.7	10.044.7 10.153.7 10.209.9 10.339.5 10.512.2 10.754.8 10.929.5 10.960.3 11,128.2 11,297.9 11,461.5 11,640.7 11,753.9	133.3 132.3 133.0 140.3 141.6 145.1 148.3 142.4 184.9 193.1 189.6 185.6	8.051.0 8.143.3 8.162.7 8.347.9 8.447.9 8.469.5 8.597.8 8.653.6 8.757.4 8.908.6 9.022.6 9.012.6	1,359.6 1,343.6 1,384.2 1,380.7 1,297.7 1,306.9 1,394.1 1,372.3 1,477.5 1,448.6	52,319,9 53,367.4 53,302.4 53,510.0 53,161.8 54,092.3 3,54,759.8 55,457.9 57,177.2 56,872.2 3,56,412.7 9,56,158.4 57,331.6	42,493.4 42,643.9 43,491.5 44,548.0 44,156.7 45,108.2 45,001.5 46,126.6 47,179.6 48,253.5 48,528.5	17.802.0 17.732.3 17.643.2 17.926.3 18.083.9 18.070.3 18.325.5 18.210.5 18.508.4 18.493.5 18.564.1 18.369.6 18.526.5	6.790,4 6.769.3 6.816.3 6.856.7 6.979.8 7.034.2 6.985.6 7.075.7 7.133.6 7.156.0
			l	ſ	•	i	1	Res	erve	equir	e d							. 270 (
1963	June July Aug. Sep. Oct. Nov. Dec.	9.194.6 9.376.8 9.366.4 9.482.6 9.579.1 9.761.0 9.801.6 10.067.9 10.009.5 10.009.5 10.770.8	3.698.1 3.773.7 3.760.4 3.811.6 3.765.6 3.7946.9 3.921.5 4.097.1 3.988.6 3.8853.3	2.155.2 2.143.0 2.168.5 2.126.6 2.133.0 2.232.5 2.216.4 2.292.5 3.2189.3 4.2167.1 2.2256.1	1.262.6 1.268.5 1.293.6 1.312.5 1.346.1 1.341.1 1.418.1 1.354.1 1.355.1	9 303. 293. 292. 50 293. 294. 4 308. 3 305. 6 317. 313. 313. 319. 304. 319.	1 53 4 55.: 8 56.: 7 56.: 60. 59. 9 68. 0 64. 61.1 62. 55. 68.	7 419. 420. 1 436. 7 425. 6 440. 0 424. 1 425. 2 458. 8 449. 0 448. 7 446. 5 435.	7 3.744.1 8 3.833.0 0 3.815.6 0 3.866.7 4 3.943.8 2 3.932.9 7 3.949.6 8 4.010.7 1 4.050.3 4 4,088.9 2 4,179.2 2 4.161.8 4.205.6	43.8 47.6 44.9 45.3 46.3 43.9 44.1 43.7 47.3 46.9 45.6 46.6 48.0	582.0 589.4 593.0 601.7 613.7 629.7 641.5 648.3 656.0 665.0 674.2 681.9	16.5 17. 16.1 16.1	587.8 588.6 604.2 611 612.6 623.0 628.1 631.7 645.0 641.9 654.4	113.4 117.2 116.6 110.1 110.1 120.0 117.6 126.4 124.4 125.1 130.1	4,849.3 4,922.2 5,090.1 4,995.2 4,922.6 4,886.5 5,022.0	3,034.1 3,122.6 3,127.9 3,198.0 3,282.7 3,233.8 3,318.1 3,295.7 3,373.3 3,428.7 3,492.5 3,549.6	1,151.5 1,142.1 1,166.6 1,177.7 1,177.6 1,197.4 1,190.5 1,207.3 1,188.0 1,193.9	396.2 393.2 397.2 399.0 400.2
]	l Aver	∣ aoe rese	rve rati	o (requ	ired res	erve in	per cen	t of liab	ilities su	bject to	the res	erve rec	uiremen	t) 		
1963	June July Aug. Sep. Oct. Nov. Dec.	7.8 7.8 7.8 7.8 7.8 7.8 7.8 7.8 7.7 7.7	9. 9. 9. 9. 9. 9. 9. 9.	9.7 9.7 1 9.7 1 9.7 1 9.7 1 9.1 1 9.7 1 9.	9. 9. 9. 66 9. 77 9. 77 9. 9. 9. 9. 9.	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	0 8. 1 8. 0 8. 9 8. 9 8. 9 8. 9 8. 0 8. 0 8.	6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	6.8 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9	8.8 9.0 9.0 8.9 9.0 9.0 9.1 9.0 8.8 8.8	5.8 5.8 5.8 5.8 5.8 5.9 5.9 5.9 5.8 5.8 5.8 5.8 5.8	8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8	7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7	8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8	8.8 8.8 8.9 8.8 8.9 8.8 8.9 8.9 8.9 8.9	7.2 7.2 7.4 7.4 7.5 7.7 7.7 7.7	6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5	5.6 5.6 5.6 5.6 5.6 5.6 5.6
				al 30.	4 21.	4 16	o 1		cess 1	2.8	7.7					31.9		
1962	May June July Aug. Sep. Oct. Nov. Dec. Jan. Feb. March April May	206.9 122.1 162.9 203.5 136.5 145.8 143.1 338.5 142.1 96.8 116.C 120.C 218.3	49. 49. 60. 52. 67. 38. 149. 50. 27. 49.	8 16.2 14.1 15.1 11.1 18.0 11.1 18.0 11.1 18.0 11.1 15.3 12.2 12.2 12.2	21. 22. 22. 29. 6. 9. 34. 5. 70. 21. 16. 11. 7. 24. 9. 21. 22. 29. 28. 34. 4. 70. 20. 20. 20. 20. 20. 20. 20. 2	4 12 2 11 8 14 1 9 3 11 4 4 20 9 10 9 10	2.7 0 1.0 1 1.1 1 2.7 2 2.7 2 2.7 2 5.5 5 5.0 1 1.	.5 .5 .5 .5 .5 .6 .6 .555	.2 17.1 .1 16.7 .2 15.2 .8 18.1 .1 16.5 .7 28.7 .6 16.0 .9 18.0 .6 17.9 .6 17.9 .6 17.6	2.7 2.5 2.7 1.7 6.0 2.7 2.2 2.4 3.1	6.6 7.6 6.1 7.3 6.1 9.7 9.6 8.6	5 0.0 6 0 0.0 8 0 0.0 8 1 0.0 7 2 0.0 9 0 0.0 1 0.0	8 17. 66 14. 66 13. 0 15. 3 12. 66 25. 7 15. 4 13. 66 11. 9 14.	4 55. 87. 66 22 28. 66 63. 1 68. 8 43. 3 23. 7 21. 0 70	1 43.6 4 53.5 39.0 51.5 25.7 154.2 4 35.8 .6 36.2 .3 43.5	29. 52. 25. 34. 23. 62. 32. 21. 36. 29. 90.	78.6 785.2 9 57.6 3 43.5 0 82.6 4 103.6 3 60.7 7 45.0 0 28.5 5 34.4 4 33.7	11. 12. 12. 14. 16. 11. 18. 13. 14. 13. 14. 15. 14. 15. 14. 15. 14. 15. 14. 15. 14. 15. 14. 15. 16. 17. 18. 18. 18. 18. 18. 18. 18. 18. 18. 18

[&]quot;) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries.

			and mon	foreign banks ey-market s abroad 1)2)	Foreign					non-	asury bills interest-be reasury bo	aring			Casi
	Date of return	Gold	total	among which: ear- marked	notes and coin, foreign bills and cheques 1)	Other claims on foreign countries	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	Advances against securi- ties	total	Federal Govern- ment and Federal Special Funds
1957	Aug. 31 Sep. 30 ⁶) Dec. 31	9,449.8 10,032.6 10,602.5	8,144.0 8,304.1 6,603.9	:	214.6 230.5	5,330.0 5,793.7	72.2 69.3	82.4 87.6	1,115.8 1,246.6	2.5 6.0	2.5	=	29.6 44.1	133.8 104.7	1 =
1958	Mar. 31 June 30 Sep. 30	10,260.6 10,695.3 10,834.9	6,763.3 7,040.7 8,799.4 ²)	996.1	174.3 151.5 143.8 130.0	6,460.6 6,250.3 6,658.7	63.1 81.8 88.8 78.8	173.6 81.0 108.3 93.5	1,366.1 1,248.6 1,445.9 765.0	153.7 93.4 93.4 83.0	153.7 93.4 93.4 83.0	=	53.3 30.1 46.6 22.5	150.6 71.1 64.4 60.9	
1959	Dec. 31 Mar. 31 June 30 Sep. 30 ⁷)	10,963.3 11,126.0 11,232.9 10,871.5	9,310.7 6,669.9 6,417.8 6,030.7	966.9 707.8 440.7 352.6	152.6 127.3 115.9 149.4	=	85.1 93.1 96.9 103.6	191.6 103.4 113.1 122.5	722.5 525.3 782.0 1.363.1	100.0 196.5 20.0	196.5 20.0	=	63.9 31.0 31.7 25.7	90.4 23.4 552.0 36.3	17.5 535.9 32.5
1960	Dec 31 Mar 31 June 30 Sep. 30	10,934.0 11,069.8 11,488.3 11,982.1	8,248.9 8,815.5 11,659.2 14,512.4	347.8 347.8 347.8 259.9	130.0 160.5 173.8 156.5	=	88.3 119.7 103.9 92.8	226.2 126.0 116.4 115.0	853.3 1.972.4 1.663.0 2.323.4	80.0 25.0 40.6 15.0	80.0 25.0 40.6 15.0	=	234.4 31.2 47.8 49.1	265.1 161.8 17.5 4.9	244.8 148.6
1961	Dec. 31 Mar. 31 June 30 Sep 30	12.285.9 12.780.6 13.886.0 14.408.8	15.905.2 15.533.9 13.222.6 11,051.1	259.3 248.3 —	157.2 207.3 307.3 341.8	=	90.6 100.5 99.7 87.1	193.0 151.3 138.5 147.4	1,283.3 1,293.7 852.6 1,822.1	136.3 30.0 19.5 1.0	136.3 30.0 19.5 1.0	=	419.0 150.4 47.6 30.8	79.1 9.9 0.2 4.6	78.0
1962	Dec 31 Jan. 31 Feb. 28 Mar. 31	14.426.6 14.427.8 14.428.7 14.437.2	11,386.8 8,484.3 8,647.1 9,564.0	=	291.7 268.5 252.1 266.2	=	57.2 105.5 109.6 92.6	281.1 177.8 182.8 137.0	1,146.1 676.2 387.5 1,628,4	=	=	11111	219.7 16.5 77.1 29.3	167.5 3.0 2.4 0.0	160.1
	Apr. 30 May 31 June 30 July 31	14,437.9 14,438.6 14,439.3 14,440.7	9,340.4 9,533.8 10,135.4 10,042.1	Ξ	268.5 264.7 295.4 309.3	=	76.1 80.4 78.1 68.3	298.8 205.1 165.1 181.2	1.148.6 652.9 1.503.3 1.362.5	5.0 4.0 3.6	5.0 4.0 3.6	=	60.7 22.3 63.9 23.0	3.0 500.0 0.0 97.2	496.6
	Aug. 31 Sep. 30 Oct. 31 Nov. 30	14,441.4 14,445.9 14,447.2 14,448.5	10,235,4 11,091,6 11,408.0 11,085.7	=	288.2 283.0 224.6 265.0	=	76.1 65.0 59.4 46.9	164.7 154.8 204.1 184.0	967.0 1,662.7 632.1 904.6	37.0 —	37.0 —		19.4 45.4 22.8 36.0	357.7 3.3 117.6	357.7
1963	Dec. 31 Jan. 31 Feb. 28 Mar. 7	14.490.1 14.551.4 14.684.7 14.705.0	10,929,1 10,250.0 10,204.8 10,375.9	=	329.1 265.3 246.2 284.4	=	44.8 78.1 77.0 84.8	545.8 185.2 186.1 164.1	1,967.4 1,128.6 924.0 2,302.0	=	=	=	157.7 21.7 60.6 21.7	739.1 102.9 59.2	739.1 94.1 59.2
	Mar. 15 Mar. 23 Mar. 31 Apr. 7	14,705.1 14,750.8 14,768.9 14,768.9	10,769.4 10,648.9 10,699.9	=	296.3 297.8 303.9 305.2	=	92.4 100.0 77.9 82.2	153.7 101.2 153.8 135.3	2,324.4 2,927.4 2,899.4 3,407.1	Ξ	=	=	44.1 151.4 101.9 72.3	=	=
	Apr. 15 Apr. 23 Apr. 30 May 7	14,768.9 14,769.5 14,769.6 14,769.6	10,834.9 10,821.2 10,663.7 10,918.7	= -	301.9 298.9 326.0 321.7	=	76.3 91.0 72.2 77.6	123.3 201.4 177.0 158.7	2,952.1 2,054.9 1,729.0 2,096.6	=	=	=	34.2 31.5 28.8 38.6	10.5 9.5 17.5	=
	May 15 May 23 May 31 June 7 June 15	14,769.6 14,770.3 14,770.3 14,786.2 14,786.2	11,126,5 11,416.8 11,587.7 11,521.9 11,532.6	=	306.7 337.7 357.8 355.8 352.4		86.8 95.9 75.0 83.5 92.7	179.7 161.4 173.7 180.3	1,876.1 2,635.1 2,252.9 2,430.2 2,304.2	Ξ	Ξ	1 <u>=</u> 1	41.7 164.0 30.2 41.4	19.6 7.6 19.6 18.5	=

*) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks under "Foreign Bills" are now included in "money-market investments abroad". — *) From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — *) Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. foot-1957 onwards including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank, and its bills

Liabilities

,						Dono	sits 1)	· · · · · · · ·		·····	
			Credit		1 .	· · · · · · · · · · · · · · · · · · ·					
Date	Bank notes		institutions				Public deposit	ors		_	
of return	in circulation	total	(including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	total	Federal Govern- ment	Federal Special Funds ²)	Länder	other public depositors	other German depositors	Foreign deposito
957 Aug. 31 Sep. 304)	15,706.1 15,928.5	10,234.2 11,906.2	4,685.6 5,622.6	60.8	4,811.8 5,471.9		69.9 63.4	118.4 460.7	23.5 47.8	165.8 179.7	510.2 632.0
Dec. 31	16,132.9	12,206.2	7,108.9	_	4,616.3		93.1	491.4	31.8	229.7	251.3
958 Mar. 31	16.653.4	10,484.2	5,814.7	_	4,195.9		21.8	730.6	43.5	231.5	242.1
June 30	16,973.8	11.209.5	5,989.5	_	4.800.9		23.9	743.8	33.2	214.7	204.4
Sep. 30 Dec. 31	17,273.3 17,661.5	10,619.8	5.773.6 8.243.1	=	4.648.8		91.3	517.4	40.1	197.4	
Dec. 31 059 Mar. 31	17,924.6	9,399.4	6.310.6		4,585.5		24.9	526.2	34.4	208.6	–
lune 30	18,215,2	9,478.3	6.559.5	=	2,872.1 2,697.0		52.7 49.6	978.7 898.7	40.7	216.7	_
Sep. 305)	18,723.3	9,346.2	6.459.2	=	2,669.9		68.0	963.0	48.7 38.9	221.8 217.1	=
Dec. 31	19.045.7	11,604.6	9.343.8		2.039.0		22.4	1,069.9	46.7	221.8	_ =
60 Mar. 31	19,276.1	12.839.1	9,428.1	_	3,186.3		93.2	1,654.2	38.9	224.7	-
June 30	19,864.0	14,872.7	10.865.9		3,786.0		91.7	1,956.0	38.3	220.8	_
Sep. 30 Dec. 31	20,624.0 20,470.3	16,175.8 16,695.6	11,554.6 13,036.4		4,410.1		16.7	2,159,4	34.0	211.1	
61 Mar. 31	21,272.9			_	3,439.5		14.7	2,564,9	59.9	219.7	_
June 30	21.839.3	16,586.1 17,144.9	10.177.2 9.528.4	=	6.178.6 7.370.9	2,9	64.8	3.186.8	27.0	230.3	_
Sep. 30	22,632.7	15,666.3	9,379.3	=	6,040.5	2,135.7 1,233.9	1.640.5	3,550.9 3,884.9	43.8	245.6	_
Dec. 31	22,991.7	16,600.4	11,615.0	_	4,733.0	79.1	891.7 991.8	3,625.1	30.0 37.0	246.5 252.4	=
52 Jan. 31 Feb. 28	22,116.1	13,812.4	8,294.1	-	5,280,3	543.1	1,126.0	3,588.4		238.0	_
Feb. 28	22.648.2	13,282.0	8.082.2		4,957.5	182.7	1,355.0	3,398,1	22.8 21.7	242.3	=
Mar. 31	23,272.6	15.082.9	8.756.7		6,094.3	574.0	735.1	4.751.0	34.2	231.9	_
Apr. 30	23,300.8	14,211.1	8,670.5		5,299.1	356.1	796.7	4.118.2	28.1	241.5	_
Apr. 30 May 31 June 30 July 31	23.438.9 23.732.1	14,288.7 15,314.6	8.883.5	-	5.166.1	26.8	1,420.8	3,690.8	27.7	239.1	_
Inly 31	23,765.6	15,314.0	9,008.9	_	6,043.9 5,927.8	156.0	803.3	5,044.7	39.9	261.8	-
Aug. 31	23,867.8	13,951.2	9,154.8	_	4,582.7	27.1	1.374.3	4,502.0	24.4	254.5	=
Aug. 31 Sep. 30	24,177.1	16,065.6	9,049.0	Ξ	6,745.9	15.4 574.4	846.9	3,700.5 4,732.9	19.9	213.7	_
()c+ 21	23,900.0	14,034.7	8.674.7	_	5,089.5	301.9	1,405.4 870.4	3,896.2	33.2 21.0	270.7 270.5	=
Nov. 30 Dec. 31	24,927.9	13,403.4	9.066.3	_	4,060.1	19.3	1.058.1	2,952,9	29.8	277.0	_
Dec. 31	24.146.6	16,795.3	12.232.3	_	4.284.3	40.6	634.8	3,553.7	55.2	278.7	_
53 Jan. 31 Feb. 28	23.647.4	14.150.7	9.017.6	_	4,888.5	220.6	1,027.1	3,618.7	22.1	244.6	_
Feb. 28	24,403.3	13,405.1	8.704.2		4,450.4	17.4	1,204,1	3.207.2	21.7	250.5	
Mar. 7 Mar. 15	23.155.7 22.627.5	15.887.8	11,329.2	Ξ	4,309.7	17.5	781.3	3,489.7	21.2	248.9	=
Mar. 23	21.546.1	17,125.2 19,039.7	9,618.0 9,797.8	_	7.281.5	1,142.1	875.2	5,243.6	20.6	225.7	=
Mar. 31	24,699.4	16,277.4	9,149.9	=	9,015.7 6,878,6	2,178.5 455.4	913.6	5,904.8	18.8	226.2	_
Apr. 7	23,576.0	17,433.4	10,530.3	=	6,667.8	842.1	1,675.2 1,042.4	4.717.8 4.763.7	30.2 19.6	248.9 235.3	_
Apr. 15	23,475.2	17,033.1	10,581.6		6,210.3	563.7	768.7	4,858.8	19.1	233.3	Ξ
Apr. 23	21.086.6	18,762.0	9,487.4		9,002.2	2,016.3	1,724.5	5,242.5	18.9	272.4	=
Apr. 30 May 7	24,515.8	15,008.4	9,140.7	=	5,601.9	443.7	831.9	4,304.0	22.3	265.8	_
May 7 May 15	23,142.0 22,674.0	16,334.3	10.771.7	_	5,294.0	217.6	630.0	4,429.8	16.6	268.6	
May 23	21,843.8	16,966.7 19,118.6	10.393.0	_	6,331.1	637.2	694.4	4,949.7	49.8	242.6	_
May 31	25,216.1	15,298.4	11.374.0 10.206.0	Ξ	7,494.6 4,830.7	1,627.6	844.4	4,973.1	49.5	250.0	_
June 7	23,766.9	16,731.8	11,656.5	=	4,830.7	125,4 179,9	852.1 744.4	3,822.4	30.8	261.7	• -
June 15	23,630.3	17,063.6	10,193,7	_	6,602.9	771.6	616.9	3,891.5 5,191.5	16.9 22.9	242.6 267.0	_

June 15 23.630.3 17.063.6 10.193.7 - 6.602.9 177.6 616.9 5.191.5 16.9 242.6
") For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Lander and the Land Central Banks" in the Monthly Report of the "Liabilities in respect of foreign business". - ") including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration and ") Including the deposits of the former occupying powers agencies, previously shown as a separate item. - ") From 7 July 1959 onwards including Land Central Bank in the Saarland.

B. Return

dvances				ation claim bearing deb	s and non- t certificate	Credit to Federal	Claims	on Federal G	overnment		Credits rnational ins onsolidation			
		C			Hote: Equalisation	Govern- ment for partici-		in respect	in		among	which:	Other	Date
Länder	other public author- ities	Securi- ties	Holding	Equalisa- tion claims pur- chased	claims returned in exchange for money- market paper	pation in inter- national institu- tions	total	claims resulting from post-war economic aid	respect of alteration of exchange parity	total	I.B.R.D.	from liquida- tion of E.P.U. ⁵)	assets	of return
112.4	21.4	165.7	3.117.5	9.6	5,630.2	390.8	_	_	_	•			235.1	1957 Aug. 31
61.5	43.2	172.5	3,659.9	169.5	5,247.8	390.8	_	_	_	•	•	•	447.1	Sep. 308)
83.8	66.8	238.2	4,662.2	163.9	4.241.6	390.8			_	•		•	439.6	Dec. 31
46.0	25.1	245.2	3,290.4	157.3	5.532.0	483.2		_	_	•		•	638.1	1958 Mar. 31
52.0	12.4	229.1	2,611.3	151.6	6,205.7	609.2	-	-	-				587.8	June 30
30.0	30.9	249.0	2,133.3	143.2	6.675.6	661.7	=	_	_	5.887.0 4)	1,320.4	4,283.8	655.8	Sep. 30
69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	l	-		6,089.4	1,233.7	4,590.3	372.0	Dec. 31
4.0	19.4	235.0	3,900.8	106.5	4.879.5 5,032.6	661.7 661.7	_		_	5,729.6	1,371.7	4,118.2	562.7 622.6	June 30
15.8	0.3	239.9 238.4	3,746.0 4,416.4	104.2	4.361.4	1,175.2	_	=	=	5,404.9 5,295.3	1,371.7	3,810.6 3,617.9	762.7	Sep. 30 ⁷)
3.7	0.1 20.3	234.6	5,731.0	102.1	3,045.5	1.210.7	==	_	_	4.816.5	1,485.5	3,156.0	311.2	Dec. 31
	13.2	228.6	5,419.4	91.2	3,346.5	1,247.5		_	-	4,508.8	1,381,3	2,984.6	649.6	1960 Mar 31
=	17.5	224.0	5,095.7	89.6	3,668.8	1.335.7	_			4,445.5	1,481.3	2,832.3	698.3	June 30
	4.9	224.1	3,978.4	89.4	4,786.2	1,339.9			_	3.737.7	1.531.3	2,088.7	566.1	Sep. 30
_	1.1	323.6	3,561.1	88.6	5,203.1	1,387.2		—		3,657.3	1,560.1	1,992.7	369.9	Dec. 31
_	9.9	586.9	2,624.8	71.2	6,123.2	1,495.2	1,476.7	1 —	1,476.7	3,157.3	1.344.9	1,729.9	593.1	1961 Mar. 31
_	0.2	636.6	3,301.0	51.5	5,427.4	1.857.7	3,863.4	2,598.4	1,265.0	3,134.3	1,344.9	Î.717.2	503.1	June 30
_	4.6	854.5	2,617.6	51.3	6,110.7	2,927.7	3,777.8	2,512.8	1.265.0	2,468.7	1,344.9	1,053.4	465.9	Sep. 30
3.0	4.4	1,483.7	3.431.8	48.7	5,291.8	2,635.7	3.777.8	2,512.8	1,265.0	2.442.4	1,342.5	1.038.3	306.8	Dec. 31
	3.0	1.484.9	3,174.3	48.7	5,549.3	2.679.7	3,777.8	2,512.8	1,265.0	2.441.7	1,342.5	1,037.6	633.7	1962 Jan. 31 Feb. 28
_	2.4	1,485.1	3,399.0	48.7	5.324.6	2,459.7	3.777.8	2,512.8	1.265.0	2.441.0	1,342.5	1,036.9	745.1	Feb. 28
_	0.0	1,485.1	4.429.9	48.7	4,293.7	2.334.7	3.777.8	2.512.8	1.265.0	2.427.3	1,342.5	1.025.6	368.4	Mar. 31
	3.0	1,449.7	4.241.7	48.7	4,482.0	2.194.7	3.777.8	2,512.8	1.265.0	2,426.6	1.342.5	1,024.9	323.2	Apr. 30
_	3.4	1,428.9	4,005.1	48.7	4,718.6	2.114.7	3,703.0	2,512.8	1.190.2	2,425.9	1.342.5	1.024.2	707.9	May 31 June 30
_	0.0	1,427.9	4,418.7	48.4	4,304.7	2,474.7 2,214.7	3.703.0	2.512.8 2.512.8	1,190.2 1,190.2	2,412.2 2,411.5	1.342.5	1,013.0	410.0 702.7	July 31
_	0.0	1,427.6	4,600.4 3,790.0	48.4 48.4	4,935.7	2,214.7	3,703.0	2,512.8	1,190.2	2,322,6	1.342.5	1.012.3 923.4	338.7	Aug. 31
_	0.0	1,425.2	4,709.6	48.4	4,016.1	2,228.1	3,703.0	2,512.8	1,190.2	2,307.9	1,342.5	912.1	848.9	Sep. 30
3.3	=	1,413.1	3,523.9	48.4	5,201.8	2,146.3	3,703.0	2,512.8	1,190.2	2,307.2	1.342.5	911.4	656,3	Oct. 31
3.7	l —	1,416.3	3,634.1	48.4	5,092.1	2.155.7	3,703.0	2.512.8	1,190.2	2,304.1	1,342.5	908.3	695.5	Nov. 30
_	l —	1,368.9	4.957.8	48.0	3,768.8	2,155.7	3,703.0	2,512.8	1,190.2	2,289.4	1.342.5	897.1	252.7	Dec. 31
_	l _	1,360,3	3,680.7	48.0	5,045.9	2.112.8	3,703.0	2,512.8	1.190.2	2.288.7	1,342.5	896.4	781.6	1963 Jan. 31
8.8	=	1,345,2	3,599.4	48.0	5.127.2	3,112.8	3,703.0	2,512.8	1,190.2	2,288.0	1,342.5	895.7	843.9	Feb. 28
	l _	1,344.4	3,917.4	48.0	4,809.2	2.164.4	3,703.0	2,512.8	1,190.2	2.288.0	1.342.5	895.7	270.9	Mar. 7
	_	1,341.4	4,131.7	48.0	4,594.9	2,164.4	3,703.0	2,512.8	1,190.2	2,288.0	1.342.5	895.7	483.3	Mar. 15
—	i —	1,340.2	4,246.4	48.0	4,480.2	2,164.4	3,703.0	2,512.8	1,190.2	2,287.3	1,342.5	895.0	344.9	Mar. 23
—	I —	1,337.3	4,425.9	48.0	4,300.7	2.164.4	3,703.0	2,512.8	1,190.2	2,271.3	1,342.5	884.4	868.9	Mar. 31
	1 —	1,337.2	4,405.4	48.0	4,321.2	2,164.4	3,703.0	2.512.8	1,190.2	2,271.3	1,342.5	884.4	274.4	Apr. 7
10.5	=	1,336.5	4,207.6 3,947.7	48.0 48.0	4,519.0 4,778.9	2,164.4 2,164.4	3,703.0	2,512.8	1,190.2	2,271.3	1,342.5	884.4 883.7	317.0 744.9	Apr. 15 Apr. 23
9.5	=	1,335.3	3,980.1	48.0	4.746.5	2,184.4	3,703.0	2,512.8	1,190.2	2,270.6	1.342.5	883.7	850.3	Apr 30
17.5	_	1,335.3	3,996.6	48.0	4,730.0	2,184.4	3,595.3	2,512.8	1,082.5	2,270.6	1,342.5	883.7	242.4	May 7
19.6	_	1,335.3	4.055.0	48.0	4.671.6	2,184.4	3,595.3	2,512.8	1,082.5	2,270.6	1,342.5	883.7	333.8	May 15
7.6	_	1,335.5	4,082.2	48.0	4,644.4	2,184.4	3,595.3	2.512.8	1,082.5	2.269.9	1,342.5	883.0	389.4	May 23
19.6	=	1.335.5	3,931.6	48.0	4,795.0	2,184.4	3,595.3	2,512.8	1,082.5	2,269.9	1,342.5	883.0	550.1	May 31
18.5	I —	1.335.4	3,999.3	48.0	4,727.3	2,184.4	3,595.3	2.512.8	1.082.5	2,269.9	1,342.5	883.0	243.3	June 7
15.4		1,334.6	4,361.9	48.0	4.364.7	2.184.4	3,595.3	2,512.8	1,082.5	2,269.9	1,342.5	883.0	232.3	June 15_

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign banks acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footmore "). — *) From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note "). — *) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — *) From 23 September rediscounted at the Deutsche Bundesbank. — ") From 7 July 1959 onwards including Land Central Bank in the Saarland.

				Lia	bilities				
	lities in respect (eign business 1)	of						Note:	
total	Deposits of foreign depositors	other	Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Total of notes and coin in circulation	Date of return
1,036.9	. !	.	592.9	285.0	434.7	194.0	28,483.8	16,804.6	1957 Aug. 3
1,134.4		•	600.9	290.0	436.0	293.5	30,589.5	17.036.8	Sep. 30
1.274.3		•	595.4	290.0	436.0	597.7	31,532.5	17.273.2	Dec. 3
910.2			570.7	290.0	436.0	344.1	29.688.6 30.423.3	17.782.7 18.108.8	1958 Mar. 3
757.2 1.073.4 1)	560.5	512.9	655.8 655.8	290.0 290.0	491.6 491.6	45.4 50.9	30,423.3 30,45 4.8	18,108.8	June 3 Sep. 3
1,136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18.858.3	Dec. 3
920.4	657.2	263.2	655.8	290.0	491.6	107.4	29.789.2	19,121.5	1959 Mar. 3
898.1	592.8	305.3	671.6	290,0	522.2	138.5	30,213.9	19,419.7	June 3
805.9	377.2	428.7	671.2	290.0	522.2	252.0	30.610.8	19,962.0	Sep. 3
672.5	299.4	373.1	671.2	290.0	522.2	558.0	33,364.2	20,324.2	Dec. 3
635.8	232.7	403.1	655.0	290.0	522.2	317.6	34,535.8	20,546.7	1960 Mar. 3
478.1	345.4	132.7	806.0	290.0	562.3	236.6 271.5	37 .109.7 39.097.4	21,164.1 21,958.4	June 3 Sep. 3
367.8 446.7	268.8 281.8	99.0 164.9	806.0 806.0	290.0 290.0	562.3 562.3	577.8	39.848.7	21,839.6	Dec.
342.1	266.3	75.8	806.0	290.0	562.3	332.2	40,191.6	22,656.0	1961 Mar.
1,000.9	916.0	84.9	867.0	290.0	588.0	140.0	41,870.1	23,242.0	June
702.4	615.7	86.7	867.0	290.0	588.0	260.5	41.006.9	24,072.8	<u>S</u> ер.
367.7	273.7	94.0	867.0	290.0	588.0	350.1	42.054.9	24.488.3	Dec. 3
465.8	376.6	89.2	867.0	290.0	588.0	212.4	38,351.7	23.574.2	1962 Jan.
459.0	365.2	93.8	\$67.0	290.0	588.0	260.8 291.9	38,395.0 40,977.9	24.111.2 24.758.5	Feb. Mar.
585.5	492.1 421.3	93.4 88.9	867.0 867.0	290.0 290.0	588.0 588.0	285.6	40.052.7	24,810.6	Apr.
510.2 396.4	374.1	22.3	949.8	290.0	638.0	85.5	40,087.3	24,956.0	May
374.7	356.1	18.6	949.7	290.0	638.0	231.5	41,530.6	25,259.6	June
320.3	302.7	17.6	949.7	290.0	638.0	270.1	41,584.2	25,312.1	July
302.8	280.1	22.7	949.7	290.0	638.0	344.9	40,344.4	25,416.3	Aug.
506.0	460.1	45.9	949.7	290.0	638.0	381.7 393.3	43,008.1 40,751.3	25,743.6 25,482.1	Sep. Oct.
545.6	525.2	20.4 26.6	949.7 949.7	290.0 290.0	638.0 638.0	394.8	40,731.3	26,530.1	Nov.
393.2 374.4	366.6 353.4	21.0	949.7	290.0	638.0	736.6	43,930.6	25,759.8	Dec.
	377.3	25.9	949.7	290.0	638.0	328.4	40,407.4	25,236.8	1963 Jan.
403.2 308.1	280.8	27.3	949.7	290.0	638.0	384.4	40,378.6	26,001.5	1963 Jan. Feb.
373.6	340.3	33.3	949.7	290.0	638.0	390.4	41,685.2	24.749.9	Mar.
295.2	266.7	28.5	949.7	290.0	638.0	396.0	42,321.6	24,216.6	Mar.
320.0	287.0	33.0	949.7	290.0	638.0	400.7	43.184.2	23,130.6	Mar. Mar.
461.3	428.9	32.4	949.7 949.7	290.0 290.0	638.0 638.0	409.7 410.8	43,725.5 43,626.6	26,309.0 25,183.8	Apr.
328.7 302.7	291. 4 269.3	37.3 33.4	949.7	290.0	638.0	413.2	43,101.9	25,091.4	Apr.
290.4	258.4	32.0	949.7	290.0	638.0	418.8	42,435.5	22,690.4	Apr.
312.3	274.3	38.0	949.7	290.0	638.0	385.3	42,099.5	26,139.6	Apr.
402.4	361.0	41.4	1,075.6	290.0	700.8	78.5	42,023.6	24,762.3	May
382.7	358.1	24.6	1,075.6	290.0	700.8	91.3 99.6	42,181.1 43,445.5	24,288.7 23,454.6	May May
317.1	280.9 393.2	36.2 48.4	1,075.6	290.0 290.0	700.8 700.8	111.5	43,134.0	26,851.6	May
441.6 359.8	393.2 333.1	26.7	1,075.6	290.0	700.8	120.5	43,045.4	25,395.5	June
334.0	309.4	24.6	1,075.6	290.0	700.8	202.4	43,296.7	25,255.0	l June

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) From 7 July 1958 onwards balances of foreign depositors are no longer shown under "Deposits" but under the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Authorities". — Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche Bundes-

A. Lending, Security

1. Lending to Non-banks

(excluding Treasury bill in millions

				Lend	ling to non-bar	Lending to non-ban									
End of	Number		Sho	rt-term lendi	na		I		Business enterpri Short-term lending						
	of report-		5110	Debtors	ng	I				500	Debtors	ing			
year or month	ing institu- tions 2)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lending	Long- term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits		
			·		A11	Bankin	g Grou	D S 1)				ł	<u> </u>		
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1960 1961 1962 April May June June June June June June June June	3.540 8) 3.621 8) 3.793 2) 3.781 3.781 3.631 7) 3.638 3.658 3.658 3.678 3.749 3.803 3.807 3.806 3.807 3.807 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.766 3.766	9,858.9 13,897.3 16:320.3 19:856.3 22,477.6 26:0933.5 28,995.1 30,617.2 32,341.1 32,529.8 35,237.212 35,845.412 44,410.1 48,592.5 49,041.9 50,873.7 50,873.7 50,150.3 51,176.5 51,176.5 51,176.5 51,176.5 51,176.5 51,125.0 51,255.0	6.793.8 8,736.3 9,013.5 10,751.2 12,434.2 15,441.3 16,481.7 17,658.7 18,195.4 19,649.4 19,849.1 29,670.0 31,347.9 30,397.0 30,397.0 30,475.2 30,477.6 30,583.4 31,295.2 32,313.4	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 1.193.6 1.028.9 926.1 670.0 816.6 816.6 836.4 749.2 801.0 799.4 807.3 877.8 8980.2 979.7 98.6 934.8 890.9	4.715.3 6.319.9 7.274.9 9.447.7 11.305.2 13.291.3 14.247.7 15.452.8 16.732.6 17.525.4 18.832.8 19.026.4 23.400.6 27.660.7 ¹⁹ .9 28.893.9 28.893.9 28.893.9 29.578.4 29.566.5 29.578.4 29.566.5 29.495.0 29.495.0 29.497.9 29.604.8 30.360.4 31.427.5	3.065.1 3.161.0 7.306.8 9.105.1 10.043.4 11.642.3 13.553.8 14.135.5 14.682.4 14.334.4 15.587.8 ¹²) 16.002.4 ¹²) 17.338.9 19.457.9 19.579.5 19.433.4 19.371.9 19.579.5 19.433.4 19.371.9 19.579.5 19.433.4 19.371.9 19.579.5 19.433.4 19.613.3 19.368.7 19.300.9 20.703.6 19.918.7 19.829.8 20.186.6	2.6 1.070.5 1.651.2 2.291.9 3.707.4 4.402.8 5.185.3 6.184.2 6.722.4 7.850.3 10.810.1 10.949.4 12.451.4 15.000.0 15.209.3 15.719.6 15.779.6 17.265.1 17.721.5 18.401.1 18.618.6 19.18.4 18.618.6 19.18.4 18.618.6 19.18.618.6 18.618.	60.7 6.396.7 10.082.4 14.261.1 19.942.6 27.515.9 37.171.9 50.758.6 60.234.7 71.947.8 73.198.2 84.097.5 98.689.6 102.917.8 104.534.2 105.434.8 104.534.2 107.094.8 108.569.9 109.771.4 111.578.6 114.78.4 ¹⁰) 115.739.3 116.665.9 117.567.9	9,299.8 13,486.2 15,886.0 19,465.7 22,165.3 21,165.3 31,169.2 31,716.3 31,716.3 31,716.3 31,998.2 34,916.2 41,001.6 47,268.3 41,001.6 47,268.3 48,047.1 48,047.1 50,142.2 49,377.8 49,172.2 49,377.8 49,172.2 50,642.2 50,642.3 50,642.3 50,642.3 50,642.5 50,642.1 50,333.2 51,687.7	6.354.7 8.469.8 10.392.8 12.163.3 14.112.7 15.182.7 15.182.7 17.129.4 17.724.7 19.391.8 19.585.0 29.142.9 30.685.8 29.142.9 30.685.8 30.721.9 29.860.8 30.120.6 29.987.2 29.987.2 29.9756.2 30.538.3 31.552.0	1.996.8 2.410.4 1.738.5 1.303.5 1.129.0 1.099.8 1.193.6 1.028.9 926.1 670.6 836.6 836.4 734.2 801.0 799.4 787.7 740.2 980.2 9979.7 978.6 934.8 890.9	4.357.9 6.036.9 6.961.3 9.089.3 11.034.3 13.012.9 13.989.1 15.089.3 16.203.3 17.054.7 18.775.2 18.7768.4 23.031.8 27.010.9 ¹⁹ 29.886.4 29.027.5 28.871.1 29.973.9 29.053.5 29.007.0 29.009.5 28.777.6 29.603.5 30.661.1	2.945.1 5.038.9 7.186.2 9.072.9 10.002.0 13.604.0 13.486.5 14.065.9 14.586.9 14.273.5 15.524.4 15.939.0 17.299.0 19.421.0 18.936.2 19.456.4 19.363.1 19.550.9 19.311.4 20.655.0 20.657.3 19.784.9 19.784.9 20.135.7		
April May ^p)	3.768	52.094.0 52.331.9	31,830.8	931.7	30,899.1	20,263.2	19,074.4	118,723.6 120,413.9	51,318.8 51,563.9	31,111.5	931.7	30,179.8	20,207.3		
1959 Dec	328	20.928.2	10,639,3	669.8	9,969.5	mmerci	4,185.7	K S 6,876.9	20.843.1	10.600.4	669.3	9.930.6	10,242.7		
Dec. (19) 1960 Dec. (19) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	335 337 346 343 340 341 343	21,221.8 24,847.4 29,154.5 30,571.3 29,569.6 29,950.4 30,473.4 30,193.0	10.710.9 13.628.8 16.364.5 17.163.7 16.895.4 17.422.0 17.796.9 17.498.5	669.8 561.4 722.0 835.9 842.2 801.3 780.0 786.3	10.041.1 13.067.4 15.642.5 16.327.8 16.053.2 16.620.7 17.016.9 16.712.2	10,288.9 10,510.9 11,218.6 12,790.0 13,407.6 12,674.2 12,528.4 12,676.5 12,694.5	4,213.5 4,678.9 5,780.7 7,391.2 7,496.6 7,670.2 7,779.5 7,779.3	6,992.4 7,674.1 8,879.0 10,027.8 10,046.2 10,101.2 10,210.4 10,435.7	21.136.4 24.754.0 29.032.9 30.398.1 29.336.1 29,731.1 30.234.6 29,990.4	10.671.7 13.565.3 16.268.6 17.025.0 16.723.0 17.236.0 17.596.9 17.340.1	669.8 561.4 722.0 835.9 842.2 801.3 780.0 786.3	10.001.9 13.003.9 15.546.6 16.189.1 15.880.8 16.434.7 16.816.9 16.553.8	10,242.7 10,464.7 11.188.7 12.764.3 13.373.1 12.640.1 12.495.1 12.637.7 12.650.3		
						Big Bank	(s °) +)								
1959 Dec. 1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	6 6 6 6 6 6 6	10.646.5 12.316.2 14.300.9 14.509.9 13.886.8 14.167.6 14.300.9 14.162.6	5,049.6 6,693.4 8,067.6 8,089.7 7,873.5 8,170.7 8,217.2 8,065.6	349.8 270.8 331.7 401.6 411.2 389.4 396.6 393.1	4,699.8 6,422.6 7,735.9 7,688.1 7,462.3 7,781.3 7,820.6 7,672.5	5,596.9 5,622.8 6,233.3 6,420.2 6,013.3 5,996.9 6,083.7 6,097.0	2,179.1 2,382.8 2,958.1 4,001.0 4,042.8 4,171.3 4,151.3 4,047.1	1,210.1 1,302.0 1,603.5 1,783.7 1,773.3 1,782.0 1,817.5 1,897.2	10.628.3 12.282.9 14.243.7 14.393.2 13.737.7 14.008.6 14.138.5 14,036.5	5.032,2 6.660.8 8.011.1 7.981.3 7.732.7 8.019.7 8.063.0 7.947.7	349.8 270.8 331.7 401.6 411.2 389.4 396.6 393.1	4.682.4 6.390.0 7.679.4 7.579.7 7.321.5 7.630.3 7.666.4 7.554.6	5,596.1 5,622.1 6,232.6 6,411.9 6,005.0 5,988.9 6,075.5 6,088.8		
					State, R	legional an	d Local Ba	nks +)							
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	79 87 93 96 96 96 96	6,962.1 8,456.1 10.025.3 10.953.7 10.608.4 10.710.2 11.014.8 10.861.4	3,865.5 4,810.1 5,791.5 6,413.9 6,301.2 6,453.5 6,740.6 6,604.3	156.3 138.1 165.2 195.6 186.1 181.4 168.1 172.8	3,709.2 4,672.0 5,626.3 6,218.3 6,218.3 6,272.1 6,572.5 6,431.5	3.096.6 3.646.0 4.233.8 4.539.8 4.307.2 4.256.7 4.274.2 4.257.1	1,578.5 1,806.1 2,304.3 2,721.9 2,758.7 2,819.3 2,933.9 3,033.6	5.194.2 5.815.0 6.556.6 7.476.5 7.501.9 7.541.9 7.611.5 7.755.9	6,909.0 8,422.4 9,981.1 10.920.5 10.577.2 10.677.4 10.966.5 10,815.3	3,844.5 4,794.0 5,757.5 6,389.9 6,278.9 6,429.5 6,704.4 6,572.0	156.3 138.1 165.2 195.6 186.1 181.4 168.1 172.8	3.688.2 4.655.9 5.592.3 6.194.3 6.092.8 6.248.1 6.536.3 6.399.2	3.064.5 3.628.4 4.223.6 4.530.6 4.298.3 4.247.9 4.262.1 4.243.3		
					1	Private Bar	ıkers +)								
959 Dec. 960 Dec. 961 Dec. 962 Dec. 963 Jan. Feb. March April	210 209 212 204 201 201 201 202	2,707.0 3,242.3 3,892.5 3,953.8 3,934.1 3,943.0 4,048.5 4,085.3	1,460.4 1,766.0 2,077.1 2,112.3 2,165.2 2,222.7 2,260.9 2,251.6	140.8 124.6 178.9 193.9 191.0 179.2 168.1 174.0	1.319.6 1.641.4 1.898.2 1.918.4 1.974.2 2.043.5 2.092.8 2.077.6	1,246.6 1,476.3 1,815.4 1,841.5 1,768.9 1,720.3 1,787.6 1,833.7	285.2 304.1 348.1 436.2 466.7 458.5 476.5 468.1	266.0 299.5 378.7 371.3 371.3 372.6 369.2 369.4	2,706.8 3,241.9 3,887.2 3,947.6 3,925.5 3,932.3 4,039.2 4,077.5	1.460.2 1.765.6 2.071.8 2.106.1 2.156.6 2.212.0 2.251.6 2.243.8	140.8 124.6 178.9 193.9 191.0 179.2 168.1 174.0	1.819.4 1.641.0 1.892.9 1.912.2 1.965.6 2.032.8 2.083.5 2.069.8	1,246.6 1,476.3 1,815.4 1,841.5 1,768.9 1,720.3 1,787.6 1,833.7		
					Speciali	sed Commo	ercial Banl	(s +)	,	,		'			
1959 Dec. 1960 Dec. 18) 1961 Dec. 1962 Dec. 1963 Jan, Feb, March April	33 35 35 37 37 37 38 38	612.5 832.8 935.8 1.153.9 1.140.3 1.129.6 1.109.2 1.083.7	263.8 359.3 428.3 547.8 555.5 575.1 578.2 577.0	22.9 27.9 46.2 44.8 53.9 51.3 47.2 46.4	240.9 331.4 382.1 503.0 501.6 523.8 531.0 530.6	348.7 473.5 507.5 606.1 584.8 554.5 531.0 506.7	142.9 185.9 170.2 232.1 228.4 221.1 217.8 230.5	206.6 257.6 340.2 396.3 399.7 404.7 412.2 413.2	599.0 806.8 920.9 1.136.8 1.122.7 1.112.8 1.090.4 1.061.0	263.5 344.9 428.2 547.7 554.8 574.8 577.9 576.6	22.9 27.9 46.2 44.8 53.9 51.3 47.2 46.4	240.6 317.0 382.0 502.9 500.9 523.5 530.7 530.2	335.5 461.9 492.7 589.1 567.9 538.0 512.5 484.4		

[&]quot;) Short-term lending: less than six months; medium-term lending: six months to less than four years; long-term lending: four years and over. — The classification of the credits is ') Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — ") Alterations are due, in general, to meging or liquidation notes. — ") Partial amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — ") Balance-sheet item "Long-term lending", and partial amount of balance-instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — ") Increase due to re-defining, in October 1951, of the obligation to render returns. required to render returns which on 31 March 1948 had a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose into bank credits (September 1954). — ") Statistical decrease due to elimination of loans on a trust basis (long-term lending to non-banks about DM 560 million; long-term lending ") As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the ") Decrease of DM 40 million due to statistical reasons (cf. footnote 1")). — 1") Increase of DM 40 million due to statistical reasons (cf. footnote 1")). — 1") Decrease of some DM 115 million due to statistical reasons. — 18) Statistical shift of about DM 233 million between Business enterprises and individuals Banks". — ") Provisional. — ") Revised.

Institutions

Holdings, Deposits

and Credit Institutions*)

and security holdings) *)

of DM

mprises cre				111					Bank-to-bar	nk lending				
d individua	als	Cl.		blic authoriti				Short-term	lending					
			ort-term lendi	ing				Debtors		<u> </u>			End of year	
Medium- term lending	Long- term lending	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lending	Long- term lending	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lending	Long- term lending	or month	
	<u>.</u>		<u> </u>		<u> </u>	All Ba	nking	Groups 1)						
941.3 1.457.0 3.182.1 3.923.0 4.775.0 5.946.1 6.900.0 9.568.7 9.707.1 11.167.3 13.380.4 ¹⁸) 11.855.5 14.050.9 14.563.9 14.979.0 15.389.5 16.058.3 16.058.3 16.058.3 17.094.0 r 17.162.6 r 17.162.6 r 17.162.6 r 17.162.6 r 17.163.6 r 17.163.6 r 17.163.6 r	253.4 5,518.7 8,575.7 12,052.4 16,610.2 29,839.0 35,385.2 40,720.3 47,416.4 55,606.9 56,650.3 64,953.5 76,228.8 70,458.3 80,762.4 81,493.2 82,713.6 84,989.3 86,441.0 88,813.9 88,918.5 89,263.4 90,263.4 90,263.4 90,916.5 92,040.0 93,372.1	559.1 411.1 434.3 390.6 312.3 316.8 325.9 433.1 624.8 531.6 321.0 321.4 408.5 7545.4 7592.8 731.5 765.7 759.3 534.3 534.3 534.3 534.7 775.2 775.2 775.2	439.1 289.0 313.7 358.4 270.9 278.5 368.5 529.3 470.7 257.6 368.8 486.8 486.8 486.8 527.1 662.1 662.1 6695.4 710.0 536.2 488.0 488.4 488.4 487.2 756.4 719.3	120.0 122.1 120.6 32.2 41.4 38.3 69.6 95.5 60.9 63.4 63.4 39.7 69.7 69.7 69.4 65.7 66.9 70.3 46.3 44.9 950.9	129.2 194.2 339.9 525.3 479.8 479.8 479.8 479.6 950.3 1.241.4 1.242.3 1.242.3 1.242.3 1.242.3 1.259.0 1.144.5 1.155.7 1.198.7 1.175.3 1.206.8 1.229.3 1.238.5 1.238.5 1.134.1 1.113.4 1.092.7 1.092.7	07.3 878.0 1.506.7 2.208.7 3.332.4 5.056.7 7.332.9 8.976.7 9) 10.038.3 10.38.3 16.340.9 16.547.9 19.144.0 22.450.8 23.479.5 23.4771.8 23.941.6 24.529.8 24.782.1 25.137.6 25.664.5 ¹⁷) 25.674.3 ¹⁷) 26.674.3 ¹⁷) 26.6951.4 26.683.6 27.041.8	1.618.3 1.898.5 2.193.6 2.763.7 2.754.4 2.874.7 3.519.8 3.301.6 3.009.3 3.026.0 4.087.3[13] 4.093.2[15] 4.538.9 5.385.0 5.387.0 5.487.5 5.381.5 5.381.6 5.381.6 5.390.5 5.390.	609.8 789.5 782.1 820.5 1.198.7 1.236.5 1.485.1 1.581.0 1.563.6 1.672.1 1.971.9 1.973.6 2.315.3 2.582.9 2.735.7 2.622.7 2.943.6 2.719.0 2.596.1 2.719.0 2.596.1 2.952.3 2.952.3 2.952.3 2.952.3	23.2 19.5 15.2 10.9 24.6 36.3 47.5 56.2 89.1 170.5 134.8 134.9 166.9 203.0 222.2 229.7 220.6 211.8 205.6 205.8 203.8 204.6 220.1 228.6 228	1.008.5 1.109.0 1.411.5 1.943.2 1.555.7 1.638.2 2.034.7 1.720.6 1.445.7 1.353.9 2.119.6 ¹³) 2.119.6 ¹³) 2.223.6 2.764.3 2.905.9 2.812.5 2.746.3 2.905.9 2.812.5 2.774.2 3.166.8 3.076.6 2.963.3 2.937.2 3.093.7	116.5 194.1 373.4 392.4 669.3 667.9 582.4 656.3 624.6 849.7 867.4 976.9 1.039.6 1.053.4 1.054.8 1.054.8 1.044.3 1.052.1 1.028.6 1.028.6 1.035.1	2,245.3 3,056.0 4,238.2 5,434.0 7,298.4 9,317.4 10,911.6 11,582.5 13,601.8 15,141.9 15,164.2 16,946.4 19,530.3 20,783.7 20,916.5 21,072.0 21,087.6 21,372.5 21,685.3 21,864.0 22,037.8 22,056.6 22,056.6 22,056.6 22,221.8	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1960 1961 April 1962 May June July Aug. Sep. Oct. Nov. Dec. 190 Jen. 1963 Feb. Marth April May June June June June June June June June	
18,178.7	93,372.1	768.0		'	1 2,071.2		rcial B	anks						
3.698.4 3.725.8 4.201.4 5.260.5 7.068.5 7.278.6 7.446.0 7.616.7 7.607.4	6.029.8 6.144.9 6.728.3 7.852.2 8.879.2 8.903.1 8.956.5 9.058.1 9.215.2	85.1 85.4 93.4 121.6 173.2 206.5 219.3 238.8 202.6	38.9 39.2 63.5 95.9 138.7 172.4 186.0 200.0 158.4	46.2 46.2 29.9 25.7 34.5 34.1 33.3 38.8 44.2	487.3 487.7 477.5 520.2 322.7 218.0 224.2 162.8 171.9	847.1 847.5 945.8 1,026.8 1,148.6 1,143.1 1,144.7 1,152.3 1,220.5	2.407.1 2.410.7 2.600.8 3.084.4 3.478.0 3.315.0 3.414.0 3.220.5 3.246.1	1.475.9 1.477.4 1.667.5 1.882.6 2.120.2 1.997.7 2.089.8 1.938.4 1.911.7	134.7 134.8 166.6 202.3 219.2 228.0 225.6 242.6 248.0	931.2 933.3 933.3 1.201.8 1.357.8 1.317.3 1.324.2 1.282.1 1.334.4	408.9 408.9 430.4 427.7 444.9 418.2 422.8 441.9 447.8	161.8 162.0 223.9 257.1 255.8 250.2 256.2 247.8 266.1	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April	
7,007.1	1 212121	1	1	1	,	1	Banks °) +)	1	ı	,	'	'	•	
1,790.8 1,989.9 2,523.0 3,730.0 3,878.2 4,007.8 4,052.8 3,955.0	1.123.6 1.166.1 1.413.9 1.569.1 1.564.1 1.572.4 1.609.2 1.681.7	18.2 33.3 57.2 116.7 149.1 159.0 162.4 126.1	17.4 32.6 56.5 108.4 140.8 151.0 154.2 117.9	0.8 0.7 0.7 8.3 8.3 8.0 8.2 8.2	388.3 392.9 435.1 271.0 164.6 163.5 98.5 92.1	86.5 135.9 189.6 214.6 209.2 209.6 208.3 215.5	1.197.1 1.227.6 1.504.4 1.762.7 1.680.1 1.772.8 1.653.1 1.661.5	\$57.0 \$92.7 1.024.7 1.190.8 1.088.8 1.170.2 1.054.8 1,013.5	65.4 92.1 141.5 154.5 158.3 156.4 157.4 162.7	340.1 334.9 479.7 571.9 591.3 602.6 598.3 648.0	217.9 255.6 207.3 200.8 194.5 196.8 212.0 214.5	55.7 51.8 47.4 44.5 39.5 44.1 38.1 42.0	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March	
			•		Sta	te, Regiona	and Loca	l Banks +)						
1,480.7 1,721.9 2,220.6 2,671.5 2,706.1 2,759.5 2,869.8 2,958.8	4,462.3 5,058.7 5,803.4 6,656.6 6,684.8 6,723.6 6,786.1 6,870.3	53.1 33.7 44.2 33.2 31.2 32.8 48.3 46.1	21.0 16.1 34.0 24.0 22.3 24.0 36.2 32.3	32.1 17.6 10.2 9.2 8.9 8.8 12.1 13.8	97.8 84.2 83.7 50.4 52.6 59.8 64.1 74.8	731.9 756.3 753.2 819.9 817.1 818.3 825.4 885.6	1.003.3 1.150.3 1.287.3 1.381.0 1.314.6 1.330.9 1.261.6 1.254.1	529.8 685.1 736.9 789.7 765.2 789.5 745.4 757.3	65.1 68.6 49.7 49.3 55.1 54.9 69.5 70.7	473.5 465.2 550.4 591.3 549.4 541.4 516.2 496.8	169.6 152.0 205.8 210.9 192.3 192.2 195.0 204.8	101.3 167.5 204.8 203.6 203.0 199.4 201.6 217.0	Dec. 1959 Dec. 1960 Dec. 1962 Jan. 1963 Feb. March April	
						Priva	te Bankers	+)						
285.0 303.9 346.8 435.0 466.0 457.7 476.4 468.0	264.1 297.8 372.4 364.5 361.9 363.6 360.1 360.3	0.2 0.4 5.3 6.2 8.6 10.7 9.3 7.8	0.2 0.4 5.3 6.2 8.6 10.7 9.3 7.8		0.2 0.2 1.3 1.2 0.7 0.8 0.1 0.1	1.9 1.7 6.3 6.8 9.4 9.0 9.1	170.2 187.5 236.0 272.8 270.0 263.7 256.5 273.7	79.5 77.0 99.5 116.2 127.4 114.8 119.3 118.7	4.2 5.3 10.8 15.4 13.1 12.9 14.2 13.4	90.7 110.5 136.5 156.6 142.6 148.9 137.2 155.0	20.8 22.3 12.7 26.5 25.7 28.3 28.2 21.1	2.8 2.6 3.9 6.6 6.6 11.6 7.0 6.0	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April	
					_		Commercial						I Don same	
141.9 185.7 170.1 232.0 228.3 221.0 217.7 225.5	179.7 205.7 262.5 289.0 292.3 296.9 302.6 302.9	13.5 26.0 14.9 17.1 17.6 16.8 18.8 22.7	0.3 14.4 0.1 0.7 0.3 0.3	13.2 11.6 14.8 17.0 16.9 16.5 18.5 22.3	1.0 0.2 0.1 0.1 0.1 0.1 0.1 5.0	26.9 51.9 77.7 107.3 107.4 107.8 109.6 110.3	36.6 35.4 56.7 61.5 50.3 46.6 49.3 56.8	9.6 12.7 21.5 23.5 16.3 15.3 18.9 22.2	0.6 0.3 1.5 1.4 1.5 1.2	27.0 22.7 35.2 38.0 34.0 31.3 30.4 34.6	0.6 0.5 1.9 6.7 5.5 6.7 7.4	2.0 2.0 1.0 1.1 1.1 1.1 1.1	Dec. 1959 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April	

based on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate sheet item "Loans on a trust basis". — *) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six — 7) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1951 was at least DM 500,000. — *) Increase partly due to conversion of "administered loans" (about DM 438 million of Land building loans) to business enterprises and individuals about DM 518 million; long-term lending to public authorities about DM 42 million; long-term bank-to-bank lending about DM 7 million.)—
figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 11) See "Agricultural Credit Cooperatives", footnote *0. —
figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 11) See "Agricultural Credit Cooperatives", footnote *0. —
figures including the Saarland — where possible and necessary also in the case of about DM 43 million due to transfer in the books (cf. footnote *0. — 120) In to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions (decrease) and Public authorities (increase). — 0) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial

1. Lending to Non-banks (excluding Treasury bill in millions

				Ler	iding to non-b	anks							to non-bank
	Number		Sh	ort-term len c	ling			1		Busine Short-term lending Debtors	ess enterprise		
End of month	of report- ing			Debtors			-					Credits in current	
	institu- tions ²)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium- term lending	Long- term lending	Total	Total	Accept- ance credits	in	Discount credits
					Centi	al Giro	Institu	tions					
1959 Dec. (b) 1960 Dec. (c) 1961 Dec. (c) 1962 Dec. 1963 Jan. Feb. March April	11 12 12 12 12 12 12 12 12	1.570.7 1.675.5 1.781.0 2.268.4 2.538.7 2.397.9 2.416.7 2.501.4 2.469.5	671.2 701.9 803.0 1.139.8 1.256.2 1.132.1 1.158.0 1.186.7 1.217.4	46.3 46.3 25.3 38.1 41.5 37.1 35.4 30.8 46.2	624.9 655.6 777.7 1.101.7 1.214.7 1.095.0 1.122.6 1.155.9 1.171.2	899.5 973.6 978.0 1.128.6 1.282.5 1.265.8 1.258.7 1.314.7 1.252.1	1,207.5 1,209.2 1,287.3 1,341.1 1,996.7 1,992.5 2,003.5 1,991.2 1,991.1	12,067.8 12,303.6 13,553.0 16,071.4 18,980.6 19,092.5 19,232.5 19,449.8 19,598.7	1.540.2 1.645.0 1.762.1 2.231.2 2.485.7 2.342.7 2.345.1 2.451.0 2.416.7	645.1 675.8 788.8 1.108.1 1.208.7 1.082.4 1.091.9 1.142.9	46.3 46.3 25.3 38.1 41.5 37.1 35.4 30.8 46.2	598.8 629.5 763.5 1.070.0 1.167.2 1.045.3 1.056.5 1.112.1 1.125.1	895.1 969.2 973.3 1.123.1 1.276.9 1.260.3 1.253.2 1.308.1 1.245.4
						Saving	s Banks						
1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 1961 Dec. 1962 Dec. 1963 An. Feb. March April	853 866 866 867 866 866 866	5,131.8 5,226.8 5,960.4 6,590.8 7,344.7 7,461.8 7,658.7 8,121.2 8,089.8	3.686.1 3.741.7 4.202.4 4.696.2 5.320.4 5.424.3 5.580.2 5.950.8 5.888.7	12.5 12.5 15.5 17.1 16.2 16.3 17.9 19.9	3.673.6 3.729.2 4.186.9 4.679.1 5.304.2 5.408.0 5.562.3 5.930.9 5.869.4	1.445.7 1.485.1 1.758.0 1.894.6 2.024.3 2.037.5 2.078.5 2.170.4 2.201.1	2.346.0 2.387.9 2.627.2 2.879.0 3.591.4 3.600.2 3.668.9 3.776.5	19,263.6 19,931.0 24,039.2 28,030.0 32,450.6 32,714.5 32,938.1 33,212.0 33,564.9	5.064.1 5.159.0 5.889.1 6.512.3 7.257.2 7.382.6 7.592.6 8.044.5 8.003.2	3,622.9 3,678.4 4,135.5 4,622.5 5,238.1 5,350.6 5,519.3 5,878.8 5,806.2	12.5 12.5 15.5 17.1 16.2 16.3 17.9 19.9 19.3	3.610.4 3.665.9 4.120.0 4.605.4 5.221.9 5.334.3 5.501.4 5.858.9 5.786,9	1.441.2 1.480.6 1.753.6 1.889.8 2.019.1 2.032.0 2.073.3 2.165.7 2.197.0
1959 Doc 1	••	627.4			Institu			-					
1959 Dec. 1960 Dec. 1961 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	17 18 18 18 18 18 18 18	637.4 638.6 674.6 765.9 815.5 793.3 784.8 807.2 716.5	434.3 434.9 459.5 532.6 533.5 515.1 496.2 532.7 455.8	28.9 28.9 28.2 17.1 20.1 19.4 16.4 17.8 13.1	405.4 406.0 431.3 515.5 513.4 495.7 479.8 514.9 442.7	203.1 203.7 215.1 233.3 282.0 278.2 288.6 274.5 260.7	77.1 77.2 95.1 103.6 116.9 109.7 107.5 107.4 106.6	300.9 393.5 440.4 483.5 517.2 520.2 525.3 526.3 530.6	635.6 636.8 673.4 765.1 815.4 792.8 784.3 803.9 712.2	432.5 433.1 458.3 531.8 533.4 514.6 495.7 529.4 451.5	28.9 28.9 28.2 17.1 20.1 19.4 16.4 17.8 13.1	403.6 404.2 430.1 514.7 513.3 495.2 479.3 511.6 438.4	203.1 203.7 215.1 233.3 282.0 278.2 288.6 274.5 260.7
				Cent	ral Instituti	ons of Indu	istrial Cred	lit Coopera	itives				
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	55555555	37.9 47.6 50.7 51.7 54.6 55.6 58.5 55.7	18.8 29.3 31.1 33.5 35.4 36.1 37.9 34.8	0.2 0.2 0.1 0.1	18.8 29.3 31.1 33.3 35.2 36.0 37.8 34.8	19.1 18.3 19.6 18.2 19.2 19.5 20.6 20.9	13.6 23.4 32.1 32.2 28.1 28.4 29.7 31.9	21.6 27.1 35.0 44.5 44.3 44.7 45.5 47.7	37.3 47.2 50.5 51.7 54.6 55.6 58.5	18.2 28.9 30.9 33.5 35.4 36.1 37.9 34.8	0.2 0.2 0.1 0.1	18,2 28,9 30,9 33.3 35.2 36.0 37.8 34.8	19.1 18.3 19.6 18.2 19.2 19.5 20.6 20.9
'	'	'		Centra	l Institutio	ns of Agric	ultural Cre	dit Coopei:	atives			l	
1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	12 13 13 13 13 13 13 13 13 13	599.5 600.7 627.0 715.2 763.8 738.7 729.2 748.7 660.8	415.5 416.1 430.2 501.5 500.0 479.7 460.1 494.8 421.0	28.9 28.9 28.2 17.1 19.9 19.2 16.3 17.7	386.6 387.2 402.0 484.4 480.1 460.5 443.8 477.1 407.9	184.0 184.6 196.8 213.7 263.8 259.0 269.1 253.9 239.8	63.5 63.6 71.7 71.5 84.7 81.6 79.1 77.7 74.7	279.3 371.9 413.3 448.5 472.7 475.9 480.6 480.8 482.9	598.3 599.5 626.2 714.6 763.7 738.2 728.7 745.4 656.5	414.3 414.9 429.4 500.9 499.9 479.2 459.6 491.5 416.7	28.9 28.9 28.2 17.1 19.9 19.2 16.3 17.7	385.4 386.0 401.2 483.8 480.0 460.0 443.3 473.8 403.6	184.0 184.6 196.8 213.7 263.8 259.0 269.1 253.9 239.8
1050 Dec	2.122	4 204 4	2 5 4 5 2			it Coop		-				la la	
1959 Dec. 1) 1960 Dec. 5) 8) 1961 Dec. 1 1962 Dec. 7) 1963 Jan. Feb. March April	2.192 2.236 2.240 2.239 2.236 2.207 2.207 2.207 2.208 2.208	4.384.4 4.444.2 5.103.8 5.692.1 6.332.2 6.337.0 6.449.5 6.555.9 6.772.1 6.800.5	3,515.3 3,547.8 4,104.7 4,605.5 5,183.0 5,185.4 5,300.7 5,388.5 5,573.5 5,580.9	15.3 15.3 16.3 15.2 19.7 19.3 19.9 19.3 18.4 16.4	3,500.0 3,532.5 4,088.4 4,590.3 5,163.3 5,166.1 5,280.8 5,369.2 5,555.1 5,564.5	869.1 896.4 999.1 1.086.6 1.149.2 1.151.6 1.148.8 1.167.4 1.198.6 1.219.6	745.5 798.1 939.4 1.108.6 1.348.3 1.417.3 1.410.4 1.411.8 1.448.2 1.478.1	2.177.9 2.203.9 2.725.1 3.394.5 4.335.4 4.449.9 4.523.8 4.592.5 4.664.4 4.752.1	4,379.2 4,438.9 5,092.9 5,681,4 6,319.2 6,323.5 6,437.4 6,545.1 6,760.5 6,788.9	3,510.8 3,543.2 4,094.6 4,595.7 5,171.0 5,172.9 5,289.5 5,378.6 5,562.7 5,570.1	15.3 15.3 16.3 15.2 19.7 19.3 19.9 19.3 18.4 16.4	3,495.5 3,527.9 4,078.3 4,580.5 5,151.3 5,153.6 5,269.6 5,359.3 5,544.3 5,553.7	868.4 895.7 998.3 1.085.7 1.148.2 1.150.6 1.147.9 1.166.5 1.197.8 1.218.8
1959 Dec.	746	2.927.3	2,235.5	13.3	Indu:	strial Credi 691.8	t Cooperat	ives 1.209.3	2,922.1		** *		
1959 Dec. (5) 1960 Dec. (5) 1961 Dec. (1962 Dec. (1963 Jan. Feb. March April	758 761 759 758 758 758 758 758	2,973.5 3,412.5 3,818.1 4,205.1 4,286.2 4,368.3 4,518.4 4,530.6	2,260.7 2,619.8 2,954.5 3,297.7 3,384.6 3,451.4 3,575.2 3,571.6	13.3 14.2 13.0 16.0 16.6 16.2 15.8 15.1	2,247.4 2,605.6 2,941.5 3,281.7 3,368.0 3,435.2 3,559.4 3,556.5	712.8 792.7 863.6 907.4 901.6 916.9 943.2 959.0	444.1 524.0 624.4 784.9 783.4 782.4 803.5 821.2	1,228.0 1,511.9 1,902.6 2,404.2 2,437.9 2,474.0 2,506.6 2,548.3	2,968.2 3,408.0 3,814.6 4,199.5 4,281.6 4,364,0 4,514.1 4,526.0	2.231.0 2.256.1 2.615.9 2.951.5 3.292.7 3.380.6 3.447.8 3.571.5 3.567.6	13.3 13.3 14.2 13.0 16.0 16.6 16.2 15.8	2,217.7 2,242.8 2,601.7 2,938.5 3,276.7 3,364.0 3,431.6 3,555.7 3,555.5	691.1 712.1 792.1 863.1 906.8 901.0 916.2 942.6 958.4
						iltural Cred							
1959 Dec. (a) 1960 Dec. (b) 1961 Dec. (c) 1962 Dec. (c) Dec. (c) 1963 Jan. Feb. March April	1.446 1.478 1.479 1.480 1.478 1.449 1.449 1.449 1.450	1,457.1 1,470.7 1,691.3 1,874.0 2,127.1 2,131.9 2,163.3 2,187.6 2,253.7 2,269.9	1,279.8 1,287.1 1,484.9 1,651.0 1,885.3 1,887.7 1,916.1 1,937.1 1,998.3 2,009.3	2.0 2.0 2.1 2.2 3.7 3.3 3.3 3.1 2.6 1.3	1,277.8 1,285.1 1,482.8 1,648.8 1,648.8 1,881.6 1,884.4 1,912.8 1,934.0 1,995.7 2,008.0	177.3 183.6 206.4 223.0 241.8 244.2 247.2 250.5 255.4 260.6	332.3 354.0 415.4 484.2 563.4 632.4 627.0 629.4 644.7 656.9	968.6 975.9 1.213.2 1.491.9 1.931.2 2.045.7 2.085.9 2.1157.8 2.203.8	1.457.1 1.470.7 1.684.9 1.866.8 2.119.7 2.124.0 2.155.8 2.181.1 2.246.4 2.262.9	1,279.8 1,287.1 1,478.7 1,644.2 1,876.3 1,880.2 1,908.9 1,930.8 1,991.2 2,002.5	2.0 2.0 2.1 2.2 3.7 3.3 3.3 3.1 2.6	1,277.8 1,285.1 1,476.6 1,642.0 1,874.6 1,876.9 1,905.6 1,927.7 1,988.6 2,001.2	177.3 183.6 206.2 222.6 241.4 243.8 246.9 250.3 255.2 260.4

'), ×) and 1) to 4): see first page of Table III A 1. — 5) See footnote 15) on first page of Table III A 1. — 6) The agricultural credit cooperatives' credits were broken down by sectors individuals as an aggregate amount. — 7) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those the old and the new range of institutions required to report. — +) Industrial and agricultural.

and Credit Institutions*) (cont'd) and security holdings)*) of DM

mprises cre	edits to:								Bank-to-ba	nk lending			
d individus	als			iblic authorit	ies			G 1	. 1 3*			1	-
term		S	hort-term lend	ing 		<u> </u>		:	n lending btors				End of
Medium- term lending	Long- term lending 4)	Total	Debtors (cash advances)	Discount credits (not including Treasury bills)	Medium- term lending	Long- term lending	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lending	Long- term lending	month
	<u> </u>	· · · ·	· <u>·</u>	l	Cent	ral Giro	Instit	utions					
1.028.2 1.029.9 1.112.4 1.187.1 1.835.4 1.832.2 1.842.3 1.824.3 1.829.2	7,412.5 7,554.8 8,586.5 10,361.7 12,631.5 12,696.7 12,831.4 13,062.2 13,190.8	30.5 30.5 18.9 37.2 53.1 55.2 71.6 50.4 52.8	26.1 14.2 31.7 47.5 49.7 66.1 43.8 46.1	4.4 4.7 5.5 5.6 5.5 6.6 6.7	179.3 179.3 174.9 154.0 161.3 160.3 161.2 166.9 161.9	4.655.3 4.748.8 4.966.5 5.709.7 6.349.1 6.395.8 6.401.1 6.387.6 6.407.9	563.8 563.8 582.4 734.7 875.9 702.0 621.0 693.5 701.9	144.5 144.5 143.0 169.4 213.2 175.2 191.7 236.3 205.3	0.1 0.1 0.2 0.1 0.6 0.4 0.4 0.3	419.3 419.3 439.4 565.3 662.7 526.8 429.3 457.2 496.6	140.0 157.7 160.4 210.6 165.7 160.1 170.6 171.1 175.2	1,402.8 1,416.4 1,559.9 1,993.0 2,379.8 2,391.6 2,395.2 2,456.6 2,531.9	Dec. 1959 Dec.) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
						Saving	s Banks						_
1.958.9 2.000.3 2.283.0 2.595.5 3.226.7 3.223.4 3.228.7 3.295.3 3.393.2	15,784.2 16,381.4 19,715.5 22,992.5 26,795.2 26,983.7 27,238.0 27,467.3 27,770.4	67.7 67.8 71.3 78.5 87.5 79.2 66.1 76.7 86.6	63.2 63.3 66.9 73.7 82.3 73.7 60.9 72.0 82.5	4.5 4.4 4.8 5.2 5.5 5.2 4.7 4.1	387.1 387.6 344.2 283.5 364.7 368.0 371.5 373.6 383.3	3,479.4 3,549.6 4,323.7 5,037.5 5,655.4 5,730.8 5,700.1 5,744.7 5,794.5	201.2 201.2 232.7 257.5 289.5 282.1 265.9 264.7 265.9	31.3 31.3 41.0 47.6 44.8 46.6 44.3 50.1 46.4	0.6	169.9 169.9 191.7 209.9 244.7 235.5 221.6 214.6 219.5	43.3 43.3 66.4 79.7 112.5 112.9 112.4 116.7 124.0	909.2 909.3 1.016.5 1.203.0 1.222.4 1.241.1 1.237.8 1.196.8 1.182.5	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
						utions				_	•	702.4	l Dag 105
76.8 76.9 94.8 103.3 116.6 109.5 107.3 107.2	300.0 392.6 439.3 482.6 516.5 519.4 524.6 525.6 529.8	1.8 1.2 0.8 0.1 0.5 0.5 3.3 4.3	1.8 1.8 1.2 0.8 0.1 0.5 0.5 3.3 4.3	0.0 0.0 0.0 	0.3 0.3 0.3 0.3 0.3 0.2 0.2 0.2	0.9 0.9 1.1 0.9 0.7 0.8 0.7 0.7	372.1 374.3 479.2 445.3 551.4 516.9 513.7 636.7 604.5	240.7 240.9 306.4 301.9 375.5 331.7 331.1 401.8 373.6	0.1 0.3 0.1 0.2 0.2 0.1	131.4 133.4 172.8 143.4 175.9 185.2 182.6 234.9 230.9	26.1 26.2 38.1 41.0 48.6 49.8 44.7 43.3 42.4	783.4 785.2 865.9 1.093.2 1.374.1 1.398.7 1.415.3 1.445.5 1,470.4	Dec. 1950 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Jan. 1960 Feb. March April
				Cen	tral I ns titu	tions of Inc	lustrial Cre		ratives				
13.4 23.2 31.9 32.0 27.9 28.2 29.5 31.8	21.5 26.7 34.7 44.2 44.0 44.4 45.2 47.4	0.6 0.4 0.2 0.0 —	0.6 0.4 0.2 —	0.0 0.0 0.0 	0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.1 0.4 0.3 0.3 0.3 0.3 0.3 0.3	187.2 229.6 211.3 241.2 234.4 240.8 332.7 294.9	108.3 130.7 126.4 138.3 128.4 134.4 178.5 150.8	1111111	78.9 98.9 84.9 102.9 106.0 106.4 154.2 144.1	2.4 2.5 8.9 16.2 16,2 15.2 14.8 13.1	332.1 358.1 481.5 632.6 644.3 657.4 671.1 684.1	Dec. 1955 Dec. 1966 Dec. 1966 Dec. 1966 Jan. 1963 Feb. March April
	i I		1	Centi	ral Institut	ions of Agr	icultural C	redit Coop	eratives	'		•	•
63.4 63.5 71.6 71.4 84.6 81.6 79.1 77.7 74.7	278.5 371.1 412.6 447.9 472.3 475.4 480.2 480.4 482.4	1.2 1.2 0.8 0.6 0.1 0.5 0.5 3.3 4.3	1.2 1.2 0.8 0.6 0.1 0.5 0.5 3.3 4.3		0.1 0.1 0.1 0.1 0.1 0.0 0.0	0.8 0.7 0.6 0.4 0.5 0.4 0.5	184.9 187.1 249.6 234.0 310.2 282.5 272.9 304.0 309.6	132.4 132.6 175.7 175.5 237.2 203.3 196.7 223.3 222.8	0.1 0.3 0.1 0.2 0.2 0.1	52.5 54.5 73.9 58.5 73.0 79.2 76.2 80.7 86.8	23.7 23.8 35.6 32.1 32.4 33.6 29.5 28.5 29.3	451.3 453.1 507.8 611.7 741.5 754.4 757.9 774.4 786.3	Dec. 1959 Dec. 5) Dec. 5) Dec. 1960 Dec. 1960 Jan. 1960 Feb. March April
					Cre	dit Coo	perativ	res +)					
737.3 789.9 909.4 1.075.1 1.307.5 1.376.1 1.367.2 1.369.6 1.406.6 1.435.6	2.106.4 2.132.3 2.569.0 3.217.5 4.122.1 4.226.8 4.295.3 4.361.0 4.428.6 4.512.4	5.2 5.3 10.9 10.7 13.0 13.5 12.1 10.8 11.6	4.5 4.6 10.1 9.8 12.0 12.5 11.2 9.9 10.8 10.8	0.7 0.7 0.8 0.9 1.0 1.0 0.9 0.9 0.8	8.2 8.2 30.0 33.5 .40.8 41.2 43.2 42.2 41.6 42.5	71.5 71.6 156.1 177.0 213.3 223.1 228.5 231.5 235.8 239.7	13.9 14.0 25.6 26.0 28.1 28.0 25.8 25.5 26.1 26.7	7.4 7.4 12.0 12.0 11.3 11.3 9.0 8.9 9.4		6.5 6.6 13.6 14.0 16.8 16.7 16.8 16.6 16.7	0.6 0.7 1.3 1.1 1.2 1.3 1.2 1.3	2.4 2.4 5.9 26.9 41.2 41.7 41.4 45.1 46.3 46.7	Dec. 1959 Dec. 5) 1960 Dec. 1960 Dec. 1960 Dec. 7) 1960 Dec. 7) Jan. 1960 Feb. March April
405.0	1 1270		. 45	0.7	Ind 8.2	lustrial Cree	lit Coopera	atives 7.4	_	6.5	0.6	2.4	Dec. 1959
405.0 435.9 514.5 614.0 772.0 770.7 770.5 791.7 809.3	1,137.8 1,156.4 1,428.4 1,808.6 2,300.0 2,330.9 2,365.1 2,395.9 2,436.6	5.2 5.3 4.5 3.5 5.6 4.6 4.3 4.3	4.5 4.6 3.9 3.0 5.0 4.0 3.6 3.7 4.0	0.7 0.6 0.5 0.6 0.6 0.7 0.6	8.2 9.5 10.4 12.9 12.7 11.9 11.8	71.6 83.5 94.0 104.2 107.0 108.9 110.7 111.7	14.0 25.4 25.9 27.4 25.5 25.3 26.0 26.5	7.4 11.8 12.0 10.7 8.8 8.8 9.4 9.9		6.6 13.6 13.9 16.7 16.7 16.5 16.6	0.6 0.7 1.3 1.1 1.2 1.1 1.2	2.4 3.5 20.7 32.0 32.0 35.5 36.0 35.5	Dec. 1950 Dec. 1960 Dec. 1960 Dec. 1960 Jan. 1960 Feb. March April
	·				_	icultural Cr	•		١				
332.3 354.0 394.9 461.1 535.5 604.1 596.5 599.1 614.9 626.3	968.6 975.9 1.140.6 1.408.9 1.822.1 1.926.8 1.964.4 1.995.9 2.032.7 2.075.8	6.4 7.2 7.4 7.9 7.5 6.5 7.3 7.0	6.2 6.8 7.0 7.5 7.2 6.3 7.1 6.8	0.2 0.4 0.4 0.4 0.3 0.2 0.2	20.5 23.1 27.9 28.3 30.5 30.3 29.8 30.6	72.6 83.0 109.1 118.9 121.5 122.6 125.1 128.0	0.2 0.1 0.7 0.6 0.3 0.2 0.1	0.2 0.0 0.6 0.6 0.2 0.1 0.0	:	0.0 0.1 0.1 0.0 0.1 0.1 0.1	0.0 0.1 0.1 0.1 0.1 0.1	2.4 6.2 9.2 9.7 9.4 9.6 10.3 11.2	Dec. 1959 Dec.5) 1960 Dec. 1961 Dec. 1961 Dec.7) 1960 Dec.7) 1961 Feb. March April

of economic activity for the first time in December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business enterprises and agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both

1. Lending to Non-banks (excluding Treasury bill in millions

	<u> </u>	1							l			T am din a	in million				
			Lending to non-banks								Lending to non-banks Business enterprises						
	Number of		Sh	ort-term le ndi	ing					She	ort-term lendi	ng					
End of month	report- ing			Debtors		Discount	Medium-	Long-			Debtors						
	institu- tions s)	Total	Total	Accept- ance credits	Credits in current account and other credits	credits (not in- cluding Treasury bills)	term lending	term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits				
				P	rivate a	nd Publ	ic Mor	tgage Ba	nks								
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	47 47 47 48 48 48 48 48	53.4 59.0 62.0 70.6 74.8 89.4 90.7 109.1	52.4 57.5 60.9 69.2 73.3 88.0 89.1 107.7		52.4 57.5 60.9 69.2 73.3 88.0 89.1 107.7	1.0 1.5 1.1 1.4 1.5 1.4 1.6 1.4	188.4 211.9 280.9 306.6 309.3 322.1 316.3 324.6	22,414.9 25,342.9 29,344.6 33,918.4 34,239.2 34,533.8 34,860.5 35,218.7	50.4 52.4 47.2 59.7 66.5 70.9 72.2 76.7	49.4 50.9 46.1 58.3 65.0 69.5 70.6 75.3	= = = = = = = = = = = = = = = = = = = =	49.4 50.9 46.1 58.3 65.0 69.5 70.6 75.3	1.0 1.5 1.1 1.4 1.5 1.4 1.6				
,	•	•	'			Private Mo	rtgage Ban	ks °)	'		•	,	•				
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	29 29 29 30 30 30 30	31.9 39.9 35.4 35.5 36.6 44.2 51.8 62.7	31.7 39.3 35.2 35.2 36.3 44.0 51.6 62.6	= = = = = = = = = = = = = = = = = = = =	31.7 39.3 35.2 35.2 36.3 44.0 51.6 62.6	0.2 0.6 0.2 0.3 0.3 0.2 0.2	78.5 83.9 120.8 157.9 162.0 171.8 168.3 170.4	10.440.3 11.861.1 13.872.5 16.193.8 16.350.5 16.519.5 16.676.5 16.895.6	29.1 33.7 23.0 30.1 34.5 43.2 40.5 38.4	28.9 33.1 22.8 29.8 34.2 43.0 40.3 38.3	= = = = = = = = = = = = = = = = = = = =	28.9 33.1 22.8 29.8 34.2 43.0 40.3 38.3	0.2 0.6 0.2 0.3 0.3 0.2 0.2				
	_			ı		Public Mo	rtgage Ban	ıks	,		•		,				
1959 Dec. 1960 Dec.') 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	18 18 18 18 18 18 18 18	21.5 19.1 26.6 35.1 38.2 45.2 38.9 46.4	20.7 18.2 25.7 34.0 37.0 44.0 37.5 45.1		20.7 18.2 25.7 34.0 37.0 44.0 37.5 45.1	0.8 0.9 0.9 1.1 1.2 1.2 1.4 1.3	109.9 128.0 160.1 148.7 147.3 150.3 148.0 154.2	11,974.6 13,481.8 15,472.1 17,724.6 17,888.7 18,014.3 18,184.0 18,323.1	21.3 18.7 24.2 29.6 32.0 27.7 31.7 38.3	20.5 17.8 23.3 28.5 30.8 26.5 30.3 37.0		20.5 17.8 23.3 28.5 30.8 26.5 30.3 37.0	0.8 0.9 0.9 1.1 1.2 1.2 1.4				
!		'		' Credit	Instit	utions	' with Sp	ecial F	unction	S	ı	ı	'				
1959 Dec. Dec.?) 1960 Dec.?) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	24 25 25 25 24 24 25 25 25 24	1,218.3 8) 1,248.7 8) 1,297.9 1,568.6 1,516.1 1,769.0 1,679.1 1,728.7	265.1 267.2 361.7 615.6 429.8 697.8 610.7 635.8 632.7	43.3 43.3 23.6 26.5 46.5 43.6 44.3 23.7 50.2	221.8 223.9 338.1 589.1 383.3 654.2 566.4 612.1 582.5	953.2 8) 981.5 8) 936.2 953.0 1.086.3 1.071.2 1.068.4 1.092.9 1.141.6	738.3 738.3 917.3 1.117.8 1.219.1 1.200.1 1.183.5 1.203.3 1.177.5	7,417.0 7,487.3 8,667.4 10,500.4 11,845.6 ¹²) 12,161.1 12,255.4 12,150.9 12,125.6	1.090.7 b) 1.121.1 b) 1.091.5 1.145.5 1.319.6 1.257.6 1.264.2 1.310.7 1.389.5	145.1 147.2 155.3 192.5 233.3 186.4 195.8 217.8 247.9	43.3 43.3 23.6 26.5 46.5 43.6 44.3 23.7 50.2	101.8 103.9 131.7 166.0 186.8 142.8 151.5 194.1 197.7	945.6 8) 973.9 8) 936.2 953.0 1.086.3 1.071.2 1.068.4 1.092.9 1.141.6				
,		Recor	struction l	Loan Corpo	oration, Fir	anzierungs-	·Aktienges	ellschaft an	d Berliner I	ndustrieban	k AG +)	,					
1959 Dec. 1960 Dec.?) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	3 3 3 3 3 3 3	0.3 0.1 0.5 0.2 0.2 0.2 0.4 0.3	0.3 0.1 0.5 0.2 0.2 0.2 0.4 0.3	= = = = = = = = = = = = = = = = = = = =	0.3 0.1 0.5 0.2 0.2 0.2 0.4 0.3		85.8 142.2 277.3 295.8 298.8 303.7 301.7 234.3	3,417.8 4,043.1 5,335.0 5,936.2 ¹²) 6,076.5 6,130.0 6,024.5 6,171.4	0.2 0.1 0.4 0.2 0.2 0.2 0.3 0.2	0.2 0.1 0.4 0.2 0.2 0.2 0.3 0.2		0.2 0.1 0.4 0.2 0.2 0.2 0.3 0.2	= = = = = = = = = = = = = = = = = = = =				
	I	ı		' Ot	her Credit	Institution	s with Spe	cial Function	ons +)		ı	1	ı				
1959 Dec. Dec.7) 1960 Dec.7) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	21 22 22 22 21 21 22 22 22 21	1,218.0 8) 1,248.4 8) 1,297.8 1,568.1 1,515.9 1,768.8 1,678.9 1,728.3 1,774.0	264.8 266.9 361.6 615.1 429.6 697.6 610.5 635.4 632.4	43.3 43.3 23.6 26.5 46.5 43.6 44.3 23.7 50.2	221.5 223.6 338.0 588.6 383.1 654.0 566.2 611.7 582.2	953.2 8) 981.5 8) 936.2 953.0 1.086.3 1.071.2 1.068.4 1.092.9 1.141.6	652.5 652.5 775.1 840.5 923.3 901.3 879.8 901.6 943.2	3,999.2 4,069.5 4,624.3 5,165.4 5,909.4 6,084.6 6,125.4 6,126.4 5,954.2	1,090.5 8) 1,120.9 8) 1,091.4 1,145.1 1,319.4 1,257.4 1,264.0 1,310.4 1,389.3	144.9 147.0 155.2 192.1 233.1 186.2 195.6 217.5 247.7	43.3 43.3 23.6 26.5 46.5 43.6 44.3 23.7 50.2	101.6 103.7 131.6 165.6 186.6 142.6 151.3 193.8 197.5	945.6 8) 973.9 9) 936.2 953.0 1.086.3 1.071.2 1.068.4 1.092.9 1.141.6				
					Instalm	ent Cre	dit Ins	titution	1 s ⁵)				e'				
1959 Dec. Dec. 7) 1960 Dec. 7) 1961 Dec. 1962 Dec. 1963 Jan. Feb March April	192 195 232 235 242 236 236 236 236 234	1,313.1 1,336.5 1,685.9 1,852.7 ¹⁰) 1,987.3 1,986.3 1,990.1 2,010.4 1,941.2	385.8 386.3 453.5 482.110) 519.4 544.7 551.7 552.8 449.1	0.6 0.6 0.3 0.3 0.2 0.2 0.3 0.2	385.2 385.7 453.2 481.8 ¹⁰) 519.2 544.5 551.4 552.6 448.9	927.3 950.2 1.232.4 1.370.6 1.467.9 1.441.6 1.438.4 1.457.6	1,321.6 1,336.7 1,694.2 2,077.7 ¹¹) 2,361.8 r) 2,323.0 r) 2,319.6 r) 2,332.1 r) 2,440.6	6.4 6.4 4.0 3.9 4.9 5.0 5.0 5.8 6.1	1,313.1 1,336.5 1,685.9 1,852.7 ¹⁰) 1,987.3 1,986.3 1,990.1 2,010.4 1,941.2	385.8 386.3 453.5 482.1 ¹⁹) 519.4 544.7 551.7 552.8 449.1	0.6 0.6 0.3 0.3 0.2 0.2 0.3 0.2	385.2 385.7 453.2 481.8 ¹⁸) 519.2 544.5 551.4 552.6 448.9	927.3 950.2 1,232.4 1,370.6 1,467.9 1,441.6 1,438.4 1,457.6 1,492.1				
tora D		,	Po	stal Ch	neque a			-	Office	s ⁶)	ī						
1959 Dec. Dec.7) 1960 Dec.7) 1961 Dec 1962 Dec. 1963 Jan. Feb. March April	14 15 15 15 15 15 15 15							1,422.5 1,465.3 1,651.2 1,982.4 2,397.9 2,436.7 2,481.9 2,488.0 2,491.2		= = = = = = = = = = = = = = = = = = = =			= = = = = = = = = = = = = = = = = = = =				

^{*), *)} and *) to 4): see first page of Table III A 1. — 5) Lending to business enterprises and individuals also contains purchase credits granted to traders, and small amounts of purchased for employment of money. — 7) See footnote 10) on first page of Table III A 1. — 8) Decrease of DM 40 million due to statistical reasons (cf. footnote 11). — 9) Increase of about DM 43 million due to transfer in the books (cf. footnote 12). — 12) Decrease of some DM 115 million due to statistical reasons. — 12) Statistical shift of about DM 233 with special Functions". — 7) Revised.

and Credit Institutions*) (cont'd)

and security holdings) *)

of DM

comprises cr	edits to:								Bank-to-bar	nk lending	- L 81111		,
and individu	ials		Pul	olic authoriti	es	 			Daux-to-bu	ua renumg	· · · · · · · · · · · · · · · · · · ·		
		Sho	ort-term lendir	ng				Short-term					T. 1 . 4
Medium-	Long-			Discount credits	Medium- term	Long- term		Deb	tors	-	Medium- term	Long- term	End of month
term lending	term lending	Total	Debtors (cash advances)	(not in- cluding Treasury bills)	lending	lending	Total	Total	among which: Accept- ance credits	Discount credits	lending s)	lending	
	·			P	rivate	and Pub	lic Mort	gage Ba	nks				
174.9 186.9 262.5 272.0 275.7 288.4 284.1 292.4	18.850.2 21.430.6 25.006.8 29.140.5 29.403.2 29.630.5 29.796.0 30.144.5	3.0 6.6 14.8 10.9 8.3 18.5 18.5	3.0 6.6 14.8 10.9 8.3 18.5 18.5	=	13.5 25.0 18.4 34.6 33.6 33.7 32.2 32.2	3,564.7 3,912.3 4,337.8 4,777.9 4,836.0 4,903.3 5,064.5 5,074.2	5.7 6.8 40.7 21.0 29.0 28.5 47.9 40.6	5.7 6.7 40.7 21.0 29.0 28.5 47.9 40.6		0.1 0.0 	57.9 70.5 64.9 84.6 74.9 78.4 79.2	305.1 343.5 379.7 398.9 397.4 395.8 391.7 448.0	Dec. 1959 Dec. 7) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
	i I		ı	ı	ı	Private Mo	rtgage Banl	ks °)	1			'	'
73.3 71.8 109.3 139.2 143.3 153.0 149.6 151.6	8,325,3 9,576.6 11,488.9 13,693.4 13,827.6 13,951.1 14,036.8 14,259.6	2.8 6.2 12.4 5.4 2.1 1.0 11.3 24.3	2.8 6.2 12.4 5.4 2.1 1.0 11.3 24.3		5.2 12.1 11.5 18.7 18.7 18.8 18.7 18.8	2.115.0 2.284.5 2.383.6 2.500.4 2.522.9 2.568.4 2.639.7 2.636.0	4.3 6.7 7.4 11.3 15.7 18.2 22.5 18.1	4.3 6.7 7.4 11.3 15.7 18.2 22.5 18.1			12.3 34.6 19.1 16.5 14.7 14.2 15.0	30.4 28.4 33.0 51.4 51.4 51.3 50.8 110.8	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
	1		ı	ı	1	Public M	ortgage Ban	ks		I	1	'	'
101.6 115.1 153.2 132.8 132.4 135.4 134.5 140.8	10,525.0 11,854.0 13,517.9 15,447.1 15,575.6 15,679.4 15,759.2 15,884.9	0.2 0.4 2.4 5.5 6.2 17.5 7.2 8.1	0.2 0.4 2.4 5.5 6.2 17.5 7.2 8.1		8.3 12.9 6.9 15.9 14.9 13.5 13.4	1,449.6 1,627.8 1,954.2 2,277.5 2,313.1 2,334.9 2,424.8 2,438.2	1.4 0.1 33.3 9.7 13.3 10.3 25.4 22.5	1.4 0.0 33.3 9.7 13.3 10.3 25.4 22.5		0.1	45.6 35.9 45.8 68.1 60.2 64.2 64.2 64.8	274.7 315.1 346.7 347.5 346.0 344.5 340.9 337.2	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
				Credit	Instit	utions	with Sp	ecial F	unction	n s			,
572.6 572.6 685.1 818.6 905.3 873.7 850.4 867.1 876.7	4.975.8 5.046.1 5.341.3 6.119.0 6.526.1 6.431.2 ¹⁸) 6.506.6 6.362.2 6.458.6	127.6 127.6 206.4 423.1 196.5 511.4 414.9 418.0 384.8	120.0 120.0 206.4 423.1 196.5 511.4 414.9 418.0 384.8	7.6 7.6 0.0 — 0.0 0.0 0.0 0.0	165.7 165.7 232.2 299.2 313.8 326.4 333.1 336.2 300.8	2.441.2 2.441.2 3.326.1 4.381.4 5.319.5 ¹²) 5.729.9 ¹³) 5.748.8 5.788.7 5.667.0	353.0 °) 353.0 °) 378.2 527.7 690.9 805.1 828.6 787.8 796.7	66.3 96.2 128.5 89.5 106.6 113.8 128.9 118.9	0.0	286.7 °) 286.7 °) 282.0 399.2 601.4 698.5 714.8 658.9 677.8	172.9 172.9 106.9 151.6 184.2 179.6 143.3 165.9 160.9	11.531.4 11.537.9 12.872.9 14.516.4 16.323.0 16.262.3 16.382.0 16.627.1 16.712.1	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
,		Red	construction	n Loan Co	rporation,	Finanzierur	1gs- Aktieng	esellschaft	and Berlin	er Industrie	bank AG	+)	
13.3 23.4 45.4 39.1 38.7 38.9 38.2 7.8	2.318.4 2.227.5 2.581.2 2.582.4 2.697.1 2.731.8 2.581.1 2.652.4	0.1 0.0 0.1 0.0 — 0.1 0.1	0.1 0.0 0.1 0.0 — 0.1 0.1	= = = = = = = = = = = = = = = = = = = =	72.5 118.8 231.9 256.7 260.1 264.8 263.5 226.5	1.099.4 1,815.6 2,753.8 3,353.8 ¹²) 3,379.4 3,398.2 3,443.4 3,519.0	8.6 6.5 0.1 0.1 0.1 0.1 0.1 0.1	0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	= -	8.6 6.4 — — — —	7.5 1.1 30.1 28.4 7.8 29.4 29.4	3,312.9 3,829.9 4,010.6 4,181.2 4,176.7 4,165.0 4,235.4 4,261.5	Dec. 1959 Dec. 1960 Dec. 1962 Jan. 1963 Feb. March April
	'		,	' О	ther Credi	t Institution	' ns with Spe	cial Function	ons +)	ı	1	'	1
559.3 559.3 661.7 773.2 866.2 835.0 811.5 828.9 868.9	2,657.4 2,727.7 3,113.8 3,537.8 3,943.7 3,734.1 ¹⁸) 3,774.8 3,781.1 3,806.2	127.5 127.5 206.4 423.0 196.5 511.4 414.9 417.9 384.7	119.9 119.9 206.4 423.0 196.5 511.4 414.9 417.9 384.7	7.6 7.6 0.0 — 0.0 0.0 0.0 0.0	93.2 93.2 113.4 67.3 57.1 66.3 68.3 72.7 74.3	1,341.8 1,341.8 1,510.5 1,627.6 1,965.7 2,350.5 ¹⁸) 2,350.6 2,345.3 2,148.0	344.4 °) 344.4 °) 371.7 527.6 690.8 805.0 828.5 787.7 796.6	66.3 66.3 96.1 128.4 89.4 106.5 113.7 128.8 118.8	0.0	278.1 °) 278.1 °) 275.6 399.2 601.4 698.5 714.8 658.9 677.8	172.9 172.9 99.4 150.5 154.1 151.2 135.5 136.5 131.5	8,218.5 8,225.0 9,043.0 10,505.8 12.141.8 12,085.6 12.217.0 12,391.7 12,450.6	Dec. 1959 Dec.") 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
					Instaln	nent Cre	ditInst	itutior	1 s ⁵)				
1.321.6 1.336.7 1.694.2 2.077.7 ¹¹) 2.361.8 ^r) 2.323.0 ^r) 2.319.6 ^r) 2.332.1 ^r) 2.440.6	5.0 5.0					-	4.9 5.0 48.3 8.7 90.8 153.0 153.7 156.7 170.2	0.1 0.1 42.6 0.0 76.9 139.2 139.5 144.0		4.8 4.9 5.7 8.7 13.9 13.8 14.2 12.7	0.4 0.2 3.2 8.4 8.3 8.6 8.5	0.3 0.3 0.2 0.2 0.3 0.3 0.3	Dec. 1959 Dec.7) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March Avril
			Po	ostal C	heque a		al Savin	gs Bank	Office				
	141.6 141.6 138.9 192.7 197.9 207.5 209.6 210.9 212.2	= = = = = = = = = = = = = = = = = = = =				1,280.9 1,323.7 1,512.3 1,789.7 2,200.0 2,229.2 2,272.3 2,277.1 2,279.0	165.5 165.5 185.0 240.0 93.8 82.6 60.0 60.0			165.5 165.5 185.0 240.0 93.8 82.6 60.0 60.0		45.5 45.5 57.8 60.7 60.6 67.1 86.3 86.8 88.5	Dec. 1959 Dec. 1) 1960 Dec. 1961 Dec. 1962 Ian. 1963 Feb. March April

"Other credits". — For further data regarding instalment credit see Table III A 3. — 6) Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills of DM 40 million due to statistical reasons (cf. footnote 8). — 18) Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote 11). — 11) Statistical increase million between Business enterprises and individuals (decrease) and Public authorities (increase). — 9) Including ship mortgage banks. — +) Sub-group of "Credit Institutions

(a) Breakdown of Treasury Bill and Security Holdings by Categories

				and non-in Treasury bon			Medium-t (Kassenobl	term notes ligationen)			ons of DN			Securities						yndicat ticipati	
			Do	mestic			Don	estic					1	Domestic							
ye	d of ear or oth	Total		ex- cluding ilisation oper *)	For- eign	Total	Total	among which: issued by credit institu- tions	For- eign	Total	Total	Loan issues and inter- est- bearing Treas- ury bonds of public author- ities	Other	interest-b securities Bank bonds		Market- able equities and invest- ment fund certifi- cates	Other securi- ties	Foreign	Total	Do- mes- tic	For- eign
				·	<u> </u>			<u> </u>	A 11	Banki	ng Gr	oups		!			1		<u>.</u>		
1963	April Mav June June Sep. Oct. Nov. Dec. Peb. Jan. April	6.156.4 6.767.0 6.767.0 6.767.29.7 6.002.1 6.614.2 6.377.6 6.587.2 6.110.0 6.587.2 6.720.2 6.720.2 6.720.2 6.720.2 6.720.2 6.75.772.3 7.140.9 6.816.5 6.558.5	1.789.0 5.710.3 6.167.1 14.463.2 4.498.3 5.622.6 5.418.9 5.128.0 5.376.6 5.053.3 4.819.3 5.526.1 6.015.8 6.015.8 6.015.8 6.015.8 6.015.8 6.015.8 6.015.8 6.015.8 6.015.8 6.015.8 6.015.8	1.548.2 1.558.3 1.494.8 1.185.1 934.0 982.7 1.068.2 1.122.5 1.008.6 1.213.5 1.186.3 1.683.9 1.663.9 1.661.9 1.623.9	446.1 599.9 1.231.4 1.231.4 1.795.3 1.249.6 1.210.6 1.056.7 765.0 706.4 706.0 716.2 710.2 687.1 606.9	73.5 1.265.1 1.272.7 1.094.6 1.484.6 1.762.9 1.779.1 1.7725.6 1.751.3 1.886.1 1.844.3 1.709.9 1.646.1 1.646.1 1.887.5 1.968.8	1.211.9 1.219.5 1.082.7 1.480.3 1.758.7 1.774.5 1.721.5 1.747.2 1.879.5 1.756.8 1.756.8 1.707.4 1.643.6 1.883.0	=	53.2 53.2 11 9 4.3 4.2 4.1 4.1 6.6 6.5 2.5 2.5 2.5 4.7 4.7 4.7	6.530.2 7.857.5 12.751.5 16.435.8 16.666.6 17.111.4 20.207.6 22.725.9 22.725.9 22.725.9 23.336.7 23.366.7 23.405.4 24.284.5 24.790.8 24.790.8 24.790.8	6.520.2Pe 7.852.5Pe 12.647.2 16.120.9 16.351.1 16.781.7 19.893.4 21.865.5 22.253.6 22.390.4 22.715.8 22.893.9 23.063.4 23.133.8 23.241.8 23.070.7 23.067.5 24.256.7 24.459.7 24.459.7 24.459.7	1,558.3 1,517.1 2,743.4 3,276.1 3,307.2 3,061.7 3,359.9 3,640.2 3,679.0 3,702.3 3,859.8 3,902.9 3,958.1 3,959.5 4,137.6 4,273.9 4,212.8 4,333.9	8,76.4 11,264.4 11,461.0 11,630.7 14,218.2 16,321.9 16,521.9 16,521.9 16,664.4 16,83.2 16,83.2 16,757.9 17,753.3 18,701.9	7,809,4 10,406,0 10,584,8 10,867,4 13,376,4	449.8 767.0 878.4 876.2 763.3 841.8 846.3 919.1 910.0 926.8 921.6 946.1 936.9 954.4 957.4 984.5 937.3	1.006.5P*) 1.024.2P*) 1.024.2 1.488.1 1.488.4 1.987.2 2.211.6 2.302.9 2.275.6 2.225.9 2.214.4 2.225.5 2.233.1 2.233.0 2.245.1 2.233.0 2.145.1 2.1095.1 2.1095.2 2.1095.2	76.8 85.2 92.3 94.5 102.1 103.7 122.0 128.6 110.5 128.1 126.5 126.7 118.0 118.4 119.5 125.7	5.0P*) 104.3 114.9 315.5 329.7 314.2 361.0 345.3 335.5 322.6 314.3 303.3 294.7 296.7 328.3 316.9 315.6	370.0 321.2 405.8 495.5 586.3 603.1 678.7 579.8 574.8 558.9 552.5 568.9 550.2 565.2 537.9 637.9 529.2 543.8	296.5 377.6 377.6 469.0 539.7 556.7 632.2 550.0 543.3 528.0 543.4 527.2 544.6 542.7 516.4 616.6 616.6	28.2 28.1 29.5 46.6 46.4 46.5 29.8 30.9 25.2 25.2 21.3 21.3 20.9
1963	March	1,885.4	1,111.0 1,929.6 1,659.4 1,850.9	301.5 269.6 268.4 264.9	236.4 241.4 226.0 203.7	528.4 515.0		235.9 230.1 233.5 215.0	2.5 4.7 4.7 4.6	5,965.8 5,869.9 5,874.7	5,680.4 5,595.3 5,586.5 5,545.3	957.2 1,032.3 1,024.9 1,057.1	2,539.0 2,535.8	2,209.9 2,200.2 2,230.9 2,130.1	338.8 304.9	2.048.8 1,925.4 1,926.3 1,925.1	105.7 98.6 99.5 105.5	274.6 288.2	556.1 631.8 527.4 541.7	610.5 506.1	21.3 21.3
1	Feb. March	1.156.5 1.828.5 1.568.1 1.739.9	1,668.9	263.2 215.2 215.1 214.3	163.8 159.6 144.3 121.9	358.4	354.0	144.1 135.3 136.1 128.6	2.4 4.4 4.4 4.4	2.868.1 2.786.9 2.793.4 2.727.4		425.6 450.9 439.8 455.4	1,039.9 1,048.1 969.4	978.7	102.7 69.4	1.132.7 1.072.1 1.075.2 1.071.4	32.3 33.4	195.5 191.7 196.9 198.7	428.1 355.3		12.5
1	Dec. Feb. March April	173.5 329.6 304.5 302.0	257.8 232.8	34.5 52.5 51.5 48.9	62 6 71.8 71.7 71.8	122.7 142.3 146.5 136.5	122.6 142.2 146.4 136.5	88.6 91.4 94.5 83.5	0.1 0.1 0.1 0.0	2.185.3 2.134.9 2.147.8 2.159.9	and Loca 2.132.6 2.084.3 2.090.4 2.107.6 Bankers +	431.9 457.2 460.8 479.6	1.103.6 1,109.7 1,104.3	951.1 962.1 952.3 960.0	152.5 147.6 152.0 149.5	552.5 484.5 492.7 486.5	44.6 32.9 32.6 32.0	52.7 50.6 57.4 52.3	133.6 145.6 130.5 140.8	122.9	7.4
	Dec. Feb. March April	16.7 12.3 12.2 12.1	6.7 2.3 2.2 2.1	3.6 1.8 1.7 1.6	10.0 10.0 10.0 10.0	8.4	3.9 8.4 8.4 6.7	1.8 2.0 1.5 1.5	=	806.5 810.7 810.9 791.6	770.3 779.6 778.5	85.2 102.0 108.3 101.4		255.3 260.2 259.0 253.4	82.7 80.3 75.9 75.0	330.0 320.2 318.4 317.9	17.1 16.9 16.9 13.2	36.2 31.1 32.4 30.7	41.6 58.1 41.6 40.6	57.0 40.6	1.1
1963	eb. March	1,692.8	1.432.0 1.612.1 1.642.7 1.643.2	812.0 881.1 880.7 881.2	82.7 80.7 53.2 59.2	692.6 687.8		302.4 329.5 331.1 285.7		2,472,3 2,522,0 2,514,3 2,589,6	2,467.5 2,517.6 2,509.3 2,585.0	249.9 263.7 241.4 254.6	2.087.7 2.138.7 2.140.9	1,942.0 1,980.5 1,990.1 2,044.1	145.7 158.2 150.8 160.5	127.5 114.0 125.6 124.6	2.4 1.2 1.4 1.2	4.4 5.0	9.1 6.1 1.8 2.0	6.1 1.8	
	Dec. Seb. March Poril	5.4 5.9 5.7 4.7	5.4 5.9 5.7 4.7	4.6 4.5 4.3 3.3	=	152.4 182.0 200.6 241.1	152.4 182.0 200.6 241.1	100.4 122.4 140.0 180.0	= = =	9.433.3		1,284.9 1,345.7 1,347.3	8.135.8 8.449.8 8.641.1 8.825.9	8,390.8 8,563.6	55.9 59.0 77.5 62.3	11.9 11.8 16.2 16.2	0.5 0.5 0.5 0.5	0.2 0.1 0.2 0.1	=	=	=
Ņ	Dec. eb. March April	0.3 -0.3	0.3	0 3 	= =	70.5 69.3 68.5 65.5	70.5 69.3 68.5 65.5	28.8 21.8 17.8 14.8		1,126,0 1,229,0 1,211,1 1,246,5	1,121.7 1,224.7 1,206.7 1,242.1	807.5 891.0 866.2 901.9	312.5 332.0 338.8 338.3	287.9 314.3 321.1 320.6	24.6 17.7 17.7 17.7	0.7 0.7 0.7 0.8	1.0 1.0 1.0 1.1	4.3	=	=	
1963 F	leb. Aarch	1,040.7 1,613.9 1,496.6 1,491.0	1,169.0	101 9 189.0 189.0 189.0	396.9 364.9 327.6 312.1	190.8 282.0 280.2 248.0	Credi 190.8 282.0 280.2 248.0	t Insti 115.5 150.0 148.3 117.0	tut	607.9 649.9 633.6 660.3	599.6 643.0 627.5 653.9	157.8 207.0 197.0 194.3	428.5 425.0 419.3 448.3	406.2 403.2 403.2 398.4 426.2	22.3 21.8 20.9 22.1	13.3 11.0 11.2 11.3	0.0 0.0 0.0 0.0	8.3 6.9 6.3 6.4	=	=	Ξ
1963 F	eb. Aarch	1,864.0 1,332.6 1,071.6 1,331.5	1,332.6	464.0 317.6 281.6 381.5	=	68.7 38.7 19.7 19.7	68.7 38.7 19.7 19.7	68.7 38.7 19.7 19.7	e an	2.127.3	2.119.2 2.697.5 2.754.1	188.8 197.0 197.1	1.930.4 2.500.5 2.557.0		ices 101.1 113.6 117.9 115.7	=======================================	=	8.1 8.6 8.6		=	Ξ
1963 F	ec.*)	=	=	=	=	154.6 154.6 175.8 177.8 174.2	154.6 154.6 175.8 177.8 174.2	134.2 134.2 152.8 154.8 152.5	A11 (1.666.4 1.672.9 1.767.8 1.788.8 1.816.8	1.655.7 1.750.7 1.770.4		1,368.2	1,045.2 1,093.0 1,139.4	246.1 249.1 275.2 245.4 261.7	30.9 30.9 28.1 29.5 29.2	16.9 17.1 17.2 17.2 17.1			=	<u>=</u>

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — ?) Including mobilisation paper. — ?) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — 4) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 9) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — ?) First 1999 line, figures excluding the Saarland, escond 1999 line and following, including the Saarland. — 8) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 9) Deutsche Bank AG, Dresdner Bank AG, Commercbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — P) Partly estimated. — P) Provisional.

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers in millions of DM

1	1	Treasury b	ills and nor		-bearing			Medium-te Kassenobl		OI DIVI		Loai	i issues :	and inter	est-beari	ing Treas	sury bon	ds		
		Fede	ral Governm		:						Management and the second	Fed Gover	eral n ment	Fed. Ra and Fed Admini	. Postal	La	nder		ocal rities 4)	
End of year or month	Total	Total	Mobili- sation paper	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt ³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Syndi- cate partici- pations
		'		•			A	ll Bar	king	Grou	ı p s									
1956 1957 1958 1959 1959 1960 1961 Mav June June Juny Aug. Seb. Oct. Nov. Dec. Poe. 9 1963 1an. Feb. Mardh April May May May May May May May May May May	5.053.3 4.819.3 5.526.1	4.027.0Pe) 4.300.2 3.121.8 3.146.8 3.146.1 4.323.1 4.523.0 4.113.2 4.645.6 3.824.9 4.645.6 3.861.6 3.841.6 3.841.6 3.841.6 3.841.6 3.841.6	1.126.0Pe) 4.027.0Pe) 4.027.0Pe) 4.300.2 2.915.0 2.940.0 4.127.8 4.194.0 4.393.9 3.985.1 3.696.8 4.517.5 3.635.2 4.802.3 4.721.1 3.372.2 3.372.2 3.372.2 4.656.8 4.467.5 3.924.4 4.289.7 4.349.6	206.8 206.8 343.2 156.2 129.1 129.1 128.1 128.1 128.1 185.1 1469.4 469.4 469.3 469.3 469.3 469.4 469.4	457.9 1.050.0 1.392.7 1.005.6 747.4 796.8 887.4 946.1 836.3 893.0 997.7 970.9 1.185.3 1.276.9 1.166.3 1.125.5	79.3 57.5 56.8 52.7 48.3 40.8 30.7 30.3 29.2 27.7 24.8	471.5 702.4 773.1 774.1 774.5 732.4 837.5 783.6 654.4 652.3 657.6 657.6 842.2 918.6 899.8 881.5	327.1 329.1 228.9 251.8 222.3 222.5 166.2 259.0 234.1 197.8 170.4 170.4 170.4 170.4 170.4 231.8 301.3 336.2 319.0 233.6 C o m m	307.8 308.5 225.6 437.3 533.5 534.3 540.2 553.3 565.1 517.6 442.9 446.3 479.1 479.1 574.7 574.1 574.7	21.0 21.0 21.0 17.0 17.3 17.3 17.3 16.9 1.6.9 7.4 8.2 8.1 8.1 8.1 7.7 7.7 7.7 7.7 7.7	3.307.2 3.061.7 3.359.9 3.640.2 3.679.0 3.702.3 3.859.8 3.902.9 3.997.0 3.958.1 4.273.9 4.212.8 4.333.9	. 20	610.7 596.0 615.0 633.8 657.5 658.6 653.7 651.4 661.9 668.9 668.9 677.1 689.1 696.2		9.9 9.8 1.6 21.0 36.8 37.9 39.4 41.1 41.5 41.7 42.0 43.5 44.7 42.9 43.7 44.4 48.3	68	7.5 3.4 7.1 36.6 27.8 30.6 28.2 28.2 28.7 27.8 28.7 27.1 27.2 28.2 27.4 26.2 27.4 27.3 27.4	11 14 133.2 135.3 125.7 134.5	5.8 9.2 3.7 15.0 13.9 11.3 10.1 10.1 10.2 9.5 9.7 9.7 9.7 9.8 9.8 10.1	1.2 2.4 2.5 2.2 2.2 8.4 0.7 0.7 0.7 0.7 0.7 0.7 0.8 3.3 1.4
1962 Dec. 1963 Feb. March April	1,111.0 1,929.6 1,659.4 1,850.9	1,776.4	809.5 1,660.0 1,391.0 1,586.0	131.3 116.4 116.4 116.4	146.2 131.3 131.2 130.2	21.9 20.8	155.1 293.6 276.8 263.5	74.0 165.7 141.5 144.2	78.4 125.7 133.1 117.0	2.7 2.2 2.2 2.3	957.2 1.032.3 1.024.9 1.057.1	131.3 151.0 151.7 168.2	492.2 510.4 523.7 519.4	183.9 227.2 197.9 190.3	31.6 33.2 34.8 36.8	75.3 69.8 73.6 80.0	25.9 24.6 25.0 25.1	14.5 13.5 15.4 34.7	2.5 2.6 2.8 2.6	0.7 3.2 0.8 2.1
1962 Dec.	992.7	851.5	729.5	122.0 107.0	141.2 108.2	_	118.9 236.3	50.7 128.1	g Banks 108,2	0.5	425.6 450.9	65.9 70.6	266.0 269.0	58.1 79.1	6.6 7.0	13.5 12.6	12.8 11.2	2.4 1.1	0.3	0.2 0.2
1963 Feb. March April	1,668.9 1,423.8 1,618.0	1,315.7	1,453.7 1,208.7 1,403.7	107.0 107.0	108.1	=	217.9 205.2	102.8	115.1 99.5	0.1	439.8 455.4	63.5 74.4	273.1 268.5	67.4 67.7	7.1 7.1	14.2	11.6	2.5	0.4	0.2
1962 Dec. 1963 Feb. March April	110.9 257.8 232.8 230.2	85.7 214.7 190.7 190.7	76.4 205.3 181.3 181.3	9.3 9.4 9.4 9.4	1.4 21.3 21.4 21.3	23.8 21.8 20.7 18.2	34.0 50.8 51.9 53.0	te, Regio 22.2 32.5 33.6 34.6	9.6 16.1 16.1 16.2 vate Ban	2.2 2.2 2.2 2.2	431.9 457.2 460.8 479.6	44.7 49.9 62.3 57.5	185.2 196.2 193.9 206.3	104.2 117.9 107.2 99.5	22.6 23.7 24.8 26.9	56.7 51.8 54.2 53.9	8.8 8.8 9.0 9.5	8.3 7.4 7.9 24.6	1.4 1.5 1.5 1.4	0.5 3.0 0.6 1.9
1962 Dec. 1963 Feb. March April	6.7 2.3 2.2 2.1	3.1 0.5 0.5 0.5	3.1 0.5 0.5 0.5	=	3.6 1.8 1.7 1.6	=	2.1 6.4 6.9 5.2	1.0 5.0 5.0 3.9	1.1 1.4 1.9 1.3 Giro I	=	85.2 102.0 108.3 101.4	13.0 17.5 18.2 23.1	40.0 44.4 55.8 43.7	17.7 24.7 18.9 18.7	2.4 2.5 2.9 2.8	3.8 4.0 3.7 4.1	4.3 4.5 4.4 4.3	3.7 4.1 4.0 4.3	0.3 0.3 0.4 0.4	= =
1962 Dec. 1963 Feb. March April	1,432.0 1,612.1 1,642.7 1,643.2	930.1 1,041.1 1,072.1 1,073.1	620.0 731.0 762.0 762.0	310.1 310.1 310.1 311.1	497.0 567.0 567.0 567.0	4.0 3.6	313.1 363.1 356.7 353.6	52.6 88.8 88.4 88.3	258.6 272.3 266.3 263.4	1.9 2.0 2.0 1.9	249.9 263.7 241.4 254.6	21.6 27.4 26.2 38.1	29.8 29.7 28.7 26.9	120.7 134.8 117.6 117.2	3.0 3.1 3.1 3.2	56.1 51.0 49.7 49.4	=	18.7 17.7 16.1 19.8	0.0 0.0 0.0 0.0	0.1 0.6
1962 Dec. 1963 Feb. March April	5.4 5.9 5.7 4.7	1.8 2.3 2.3 1.4	0.8 1.4 1.4 1.4	1.0 0.9 0.9	3.2 3.2 3.0 2.9	0.4 0.4 0.4 0.4	59.6 60.6 61.1	13.9 17.2 20.2 20.7	36.6 40.9 38.9 38.9	1.5 1.5 1.5 1.5	1.284.9 1.345.7 1.347.3 1.363.1	155.6 188.6	5.2 5.1 5.4 5.1	685.9 715.1 725.7 715.9	0.1 0.1 0.1 0.0	381.4 390.9 390.6 387.6	0.1 0.1 0.1 0.1	79.6 69.7		=
1962 Dec. 1963 Feb. March April	0.3	_	0.3	=	-0.3 -	=	41.7 47.5 50.7 50.7	and P	28.2 26.7 26.7 26.5	2.0 2.0 2.0 2.0	807.5 891.0 866.2 901.9	72.9 121.4 122.9 162.5	129.9 132.7 127.7 122.9		2.7 2.7 2.7 2.8	178.3 175.7 170.4 173.0	1.8 1.8 1.8 1.8	7.9	-	
1962 Dec. 1963 Feb. March April	1,169.0	568.9 1,102.0 1,022.0 1,031.9	541.9 1.060.0 980.0 989.9	27.0 42.0 42.0 42.0	74.9 147.0 147.0 147.0	=	75.3 132.0 131.9 131.0	6.7 33.1 33.1 32.1	68.6 98.9 98.8 98.8 98.9	= = =	157.8 207.0 197.0 194.3	8.4 9.0 9.4 15.3	8.8 8.4 8.0 6.0	112.6 163.5 153.4	5.4 5.2 5.7 5.4	12.1 10.7 10.5 10.2	0.4 0.4 0.4 0.4	2.7 2.5	7.1	=
1962 Dec. 1963 Feb. March April	1.332.6		1,400.0 1,015.0 790.0 950.0	=	Post 464.0 317.6 281.6 381.5] =	h e q u = = =	e and = = = = = = = = = = = = = = = = = = =	Posts	1 Say	188.8 197.0 197.1 214.3	19.0 31.1	(Of I	107.5 105.3 105.4 104.0		46.5 45.1 45.1 44.2	=	15.8 15.5 15.5 15.1	=	=
1962 Dec. ⁸) Dec. ⁸) 1963 Feb. March April	=		=				20.4 20.4 23.0 23.0 21.7	All o	8.7 8.7 10.2 10.2 10.2	Grou	p s ⁶) 312.0 313.4 337.2 338.9 348.5	40.4 40.6 50.9 50.7 59.7	2.9 2.9 2.8 2.8 2.8	219.6	0.1 0.1 0.1 0.1 0.1	58.4 58.3 58.3 57.5 57.0	=	8.2 8.3 7.9 8.2 8.3	=	

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations", —*) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). —*) 4 % commutation debt of 1957 according to General War Consequences Law. 4 % compensation debt of 1959 according to Art. 9 a, Reg. 1, 1959, under Old Savings Law. — 4) Including small amounts of issues by other German public authorities. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 9) Central institutions of credit cooperatives and instalment credit institutions. — 7) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — 6) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — O) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — Pe) Partly estimated. — Porvisional.

3. Instalment Credits and Small Loans

(a) Instalment Credits 1) 2), by Banking Groups

in millions of DM

					Commer	cial banks				!		
End of	All	Instalment	Credit institutions			mong which	;	Central		Industrial	Agri- cultural	Other
year or month	banking groups	credit institutions 2)	(other than instalment credit institutions)	Total	Big banks *)	State, regional and local banks	Private bankers	giro institutions	Savings banks	credit coopera- tives	credit coopera- tives	banking groups ⁴)
1953 1954 1955 1955 1956 1957 1958 1959 1960 1960 1961 Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct.	1,500.3 1,913.6 2,913.6 2,929.7 2,957.6 3,3714.9 3,9773.7 4,027.8 4,875.3 5,356.1 5,468.9 5,408.1 5,370.3 5,389.2 5,462.1 6 5,620.5 5,679.8 5,683.0 5,644.8	765.1 991.8 1.439.0 1.611.6 1.739.0 2.049.4 2.502.0 3.138.5 3.621.6 3.63.6 3.63.6 3.63.6 3.63.6 3.63.6 3.751.0 3.761.0 3.786.9 3.838.2 3.841.1 3.829.3	735.2 921.8 1.190.7 1.257.4 1.218.6 1.265.5 1.471.7 1.488.4 1.686.8 1.735.1 1.754.2 1.744.5 1.767.0 1.771.6 1.823.6 1.841.6 1.841.9	231.1 273.9 347.9 380.0 399.2 511.4 512.6 604.0 605.6 616.2 604.8 610.5 617.1 610.6 607.5 627.9 637.1 648.1 622.8	62.8 73.6 102.0 124.5 131.5 131.7 162.5 174.4 180.9 178.4 186.2 186.2 197.3 203.7 199.9	144.5 176.7 213.7 224.3 230.1 249.5 318.8 355.9 365.5 360.7 363.2 362.4 362.1 361.9 366.1 372.5 378.8	23.3 23.6 32.2 31.2 37.5 47.0 50.8 77.6 63.2 61.8 57.1 56.0 55.5 54.4 53.4 53.4 52.7	66.0 \$5.6 131.4 147.6 122.4 125.2 143.9 171.3 166.9 158.9 174.1 174.1 174.3 179.5 181.4 181.3 180.1 179.8	384.7 489.9 627.3 640.2 593.1 584.2 639.8 649.2 710.0 745.7 747.1 746.0 758.4 760.0 769.0 781.0 780.7	45.1 58.8 68.6 73.1 86.4 112.4 146.5 151.0 165.6 166.6 163.6 163.6 167.3 167.9 177.2 176.4 173.6	6.5 9.3 14.5 15.4 17.0 21.4 29.6 31.1 35.3 39.2 39.5 40.8 42.4 40.4 40.8 51.9 50.3 43.4 43.4	1.8 4.2 0.8 1.1 0.4 0.2 0.4 0.4 11.1 13.0 14.2 13.7 14.6 15.9 16.1 15.9

¹⁾ At short and medium term. — 2) Including cash advances made by instalment credit institutions; for small loans by other groups of institutions, cf. Table 3 (c) below. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 4) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 6) Statistical decrease of about DM 5 million due to transfer in the books.

(b) Use and Amount of Instalment Credits 1)2) granted by Instalment Credit Institutions

			f	or purchasin production a	g -d durable		fo	r purchasing o	ther durable	consumer go	ods		
		Total of instal-	consum	er goods to n trade and	be used		Bicycles,	Household		Passenger	Wireless		Note: Purchase
	Period	ment credits newly taken	Machinery for pro- duction of con- sumer goods 3)	Motor trucks, tractors and trailers	Equipment for handi- craft and various occupa- tions	Clothing, household textiles	sewing machines, type- writers	machinery and appli- ances 4)	Furni- ture	cars and motor- cycles	and tele- vision sets	Other	credits granted to traders
				-		Milli	ions of Di	M.					
1961	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	989.8 1,177.4 1,108.4 1,281.1	65.9 \$6.0 101.1 93.2	127.8 148.4 120.3 126.2	30.1 33.3 31.0 39.5	106.1 145.7 122.8 219.8	12.6 12.9 11.9 11.8	73.8 87.7 94.2 103.4	107.3 122.4 126.9 164.1	322.1 379.4 341.1 318.8	71.9 65.7 67.5 93.9	72.2 95.9 91.6 110.4	310.7 258.4 246.7 308.7
1962	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	1,009.5 1,242.8 1,151.8 1,345.7	85.6 103.0 108.8 107.9	130.5 146.3 136.6 138.9	30.6 37.2 38.4 35.8	104.5 163.7 135.4 260.4	8.3 10.9 11.7 13.0	79.4 85.9 89.2 101.8	113.2 130.8 126.0 156.2	309.2 389.9 341.4 320.6	69.9 57.3 52.7 80.7	78.3 117.8 111.6 130.4	348.9 299.8 255.6 404.0
					Ave	rage amou	int of cre	dit in DM		•	,		-
1961	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	854 816 875 727	12.518 12.439 13.508 12.457	13,029 13,798 13,344 12,726	4.115 3,799 4.142 3,936	213 220 237 246	378 396 435 423	401 408 409 408	932 964 994 974	2,900 2,888 2,882 3,143	723 695 737 739	755 626 708 658	4.917 4.915 5.074 5.169
1962	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	942 881 886 765	14,536 14,667 14,757 15,766	13.795 14.379 15.567 14.620	4,249 4,825 5,090 4,788	236 241 258 290	408 391 465 395	417 435 427 410	1,004 981 944 977	3.198 3.207 3.238 3.209	756 720 721 788	831 799 546 669	5,339 5,344 5,391 5,373

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — 2) Including cash advances. — 3) Such as textile and farm machinery. — 4) Such as stoves, vacuum cleaners, washing machines, etc.

(c) Small Loans 1)2), by Banking Groups

			С	ommercial ban	ks				Cr	edit cooperati	ves	1
End of month	All banking groups	Total	Big banks *)	State, regional and local banks	Private bankers	Specialised com- mercial banks	Central giro institu- tions	Savings banks	Total	Industrial credit coopera- tives	Agri- cultural credit coopera- tives	Other banking groups 4)
1959 Dec.	868.4 886.8	298.2 301.3	238.3	49.9	9.4	0.6	1.8	399.3	169.0	151.0	18.0	0.0
Dec. ⁵)	1.146.0	458.7	357.3	77.9	22.2	1.3	1.8 2.2	410.9 488.1	172.7 197.0	153.5 169.3	19.2 27.7	0.0
1961 Nov.	1,390.8	580.9	465.1	96.8	17.4	1.6	2.3	584.1	223.4	193.7	29.7	0.0
Dec.	1,408.2	589.5	472.5	97.1	18.3	1.6	2.7	592.0	224.0	194.3	29.7	0.0
1962 Jan.	1,396.2	582.5	469.7	94.3	17.0	1,5	2.7	592.2	218.7	186.3	32.4	0.0
Feb.	1,400.9	588.9	474.7	95,9	16.8	1.5	2.8	598.3	210.9	181.4	29.5	0.0
March	1.429.5	603.1	487.1	97.5	17.0	1.5	2.8	604.8	218.8	188.1	30.7	0.0
April	1,450.3	621.3	502.4	99.9	17.4	1.6	2.8	605.7	220.5	189.3	31.2	0.0
May	1,527.8	646.3	524.1	102.8	17.8	1.6	2.9	653.3	225.3	193.4	31.9	0.0
June July	1,563.2	664.8	539.6	105.9	17.6	1.7	2.9	668.1	227.4	196.2	31.2	0.0
July	1,611.9	687.5	557.3	110.1	18.4	1.7	3.0	688.9	232.5	200.4	32.1	0.0
Aug. Sep.	1,637.3	695.2 707.1	562.3	112.8 115.9	18.4	1.7	3.1	703.0	236.0	203.2	32.8	0.0
Oct,	1,662.5	720.7	571.1 580.7	120.0	18.4 18.3	1.7	3.0 3.2	716.8 723.8	235.5 238.8	201.4 204.2	34.1	0.0
Nov.®	11000.5	/20.7	300.7	120.0	18.5	1 ':'	3.4	123.8	238.8	204.2	34.6	0.0

¹⁾ Small loans are considered to include all medium-term loans for which repayment has been agreed and the amount of which originally paid out does not exceed DM 2,000. — 2) Not including cash advances made by instalment credit institutions; cf. footnote 2) to Table 3 (a). — 3) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 4) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From 1900 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures calculaing the Saarland — where possible and necessary also in the case of the individual banking groups. — 9) It appears that in connection with the publication of the directions for the compilation of consumer credit statistics some institutions have already in November — partly to a quite considerable extent — eliminated from this item various kinds of credit which do not represent "small loans". Since it is hardly possible to estimate the amount of this statistical decrease, no figures are given for November.

4. Lending and Deposits of Agricultural Credit Cooperatives 1) in millions of DM

	NT		Lend	ling			Deposits	
End of month	Number of institutions 2)	Total	Debtors 3)	Discount credits	Long- term lending	Total	Sight and time deposits	Savings deposits
1958 Sep. Dec. 1959 March June Sep. Dec. 1960 March June Sep. Dec. 1961 March June Sep. 1962 March June Sep. 1962 March June Sep.	10,780 10,763 10,758 10,758 10,759 10,745 10,928 10,929 10,894 10,877 10,835 10,762 10,720 10,720 10,712 10,669 10,669	3,575.3 3,677.0 3,903.8 4,193.4 4,313.8 4,574.8 4,930.7 5,241.5 5,353.9 5,504.4 5,199.2 6,316.8 6,199.2 6,316.8 6,945.0 7,497.0	2,488.2 2,505.9 2,653.6 2,841.0 2,869.7 2,950.0 3,227.3 3,476.3 3,476.3 3,476.6 3,959.3 3,927.3 3,927.3 4,642.1	219.3 210.3 227.2 248.1 243.8 237.7 244.8 268.3 280.8 280.9 311.6 300.5 330.5 341.8	867.8 960.8 1.004.3 1.200.3 1.322.6 1.331.0 1.434.9 1.504.3 1.738.9 1.738.9 1.925.6 2.077.9 2.222.5 2.365.4 2.510.4 2.510.4	5,677.2 6,015.7 6,363.4 6,511.4 6,971.5 7,254.8 7,374.3 7,679.2 8,138.8 8,505.4 8,865.6 9,060.7 9,956.2 9,956.1 10,360.6 10,30.8 11,022.0	1,688.7 1,786.4 1,841.1 2,060.1 1,953.7 1,984.1 1,998.2 2,064.5 2,232.9 2,201.2 2,256.3 2,38.6 2,654.3 2,698.0 2,817.2	3,979.6 4,327.0 4,577.0 4,670.3 4,911.4 5,390.2 5,681.0 5,715.0 5,905.9 6,304.2 6,852.6 6,852.6 7,713.6 7,662.6 7,713.6

3) Source: Deutscher Raissenverband e.V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raisseisenverband.—
3) Excluding the three commercial banks affiliated with Deutscher Raisseisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks".—
3) Claims in current account, including trade claims.—
4) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. 1) Source: Deutscher Raiffeisenverband e.V. (German Association of Farmers' Credit

5. Debits to Accounts of Non-bank Customers1) in millions of DM

Month	Debits	Month	Debits
1050 A1	92.615.3	1961 April	111.831.8
1959 April May	84.582.0	May	116,162.9
June	95,011.2	June	125,464.8
July	95,554,2	July	120,707.9
Aug.	89.869.6	Aug.	121,261.6
Sep.	95.234.3	Sep.	121,934.2
Oct.	98.572.7	Oct.	125,123,6
Nov.	95.830.1	Nov.	125,081.3
Dec.	116,996.0	Dec.	143,905.6
Dec.	118,241.4		121 555 0
		1962 Jan.	131.557.0
1960 Jan.*)	95,670.6	Feb.	115,007.9 129.908.1
Feb.	93,178.8	March	122,609.2
March	106,836.7	April	130,530.7
April	99,334.9	May	134,519.9
May	103.357.0	Įuņe	137,826,5
June	106,501.7	July	137,861,8
July	106,689.6	Aug.	129,433.1
Aug.	106,720.3	Sep.	143,841.5
Sep.	111,611.4	Get.	139,222.9
Oct.	109,678.0	Nov.	156.963.9
Nov.	110,644.5	Dec.	1,0,,00,,,
Dec.	133,444.9	1963 Jan.	141.433.1
1961 Jan.	114,902.3	Feb.	123,240.2
Feb.	104.228.6	March	135,591.6
March	121,186.2	April	135,147.9

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — 2) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figure excluding the Saarland and, secondly, the figure including the Saarland.

6. Lending to Non-bank Customers classified by Purposes or Borrowers*)1) (in millions of DM)

		aı	stries ad crafts	1	ending t	o industri	les and h	andicraft	s comprise	es credits	to:					Agri- culture		Other branches	Lend-	
End of year or quarter	Total lending to non- banks	Total	among which: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	Steel con- struc- tion, machine and vehicle building	Electri- cal engi- neering, precision instru- ments and optical goods	Chemi- cal and pharma- ceutical indus- tries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building	1	Public utili- ties	Trade	Centra Import and Storage Agen- cies	l ry.	Other public borrow-ers	of eco- nomic activity and other borrow- ers 5)	of instal- ment credit insti- tutions	Un- classifi- able credits
l			S	hort-te	erm Lei	nding (excludii	ig Trea	sury Bil	lls and	Non-in	terest-b	earing	Treasu	ry Bon	ıds)				
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 Mar. June Sep. Dec. 1	13,897 16,320 19,857 22,478 26,033 28,995 30,617 32,341 32,530 35,237 40,727 47,074 ¹⁵ 48,052 49,934 50,077) 50,249) 50,256	6,934 8,433 10,139 11,543 12,732 14,481 15,179 15,222 15,380 15,586 18,189 21,857 22,285 23,371 23,346 23,365 23,367	536 610 857 1,083 1,257 1,408 1,528 1,599 1,704 1,835 2,088 2,231 2,351 2,335 2,300 2,301	140 158 319 430 434 513 433 491 546 478 425 466 432 475 475	441 518 751 782 921 1,200 1,351 1,351 1,392 1,400 1,285 1,561 2,014 1,821 1,871 1,871 1,872 2,236	843 1.191 1.568 1.764 1.743 2.491 2.496 2.481 2.469 3.085 3.853 3.972 4.105 4.245 4.323	440 697 774 802 948 1,111 1,295 1,142 1,155 1,422 1,818 1,725 1,651 1,681	425 592 672 701 796 809 794 795 876 882 941 11,224 1,143 1,315 1,316 Medium	1.353 1.354 1.514 1.609 1.702 1.779 1.796 1.890 1.965 2.077 2.245 2.671 2.745 2.671 2.745 2.889 2.889 and Lo	1.407 1.806 1.780 2.152 2.285 2.195 2.234 2.195 2.387 2.187 2.212 2.615 3.036 3.303 3.407 3.600 2.989 2.990 ong-term	660 692 925 1.175 1.367 1.559 1.601 1.709 1.779 1.840 2.111 2.458 2.767 2.994 2.920 2.772 2.773	215 152 164 234 326 394 413 495 543 767 997 1,033 1,137 1,218 1,269 1,270	216 108 103 127 120 146 174 193	10,404	197 678 905 558 696 683 1.198 1.214 927 515 501 308 294	303 246 356 497 635 743 816 852 952 1,108 1,309 1,443 1,597 1,694 1,597	220 165	1,070 1,075 1,217 1,488 1,824 2,127 2,312 2,574 3,261 4,320 5,126 5,126 5,128 5,129 4,902 4,903	204 298 449 532 636 971 1.095 1,313 1,639 1,819 1,810 1,819 1,949	183 220 302 4108) 1008) 100 137 114 116 134 1154 129 1154 129 1151 151
1950	7,467	1 1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	_ !	335	592	612	46	807
1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 Mar. June Sep. Dec ¹	11.734 16,553 23,650 31.919 42,357 50,5469) 57,4810 68,085 82,75811 94,661 111.14516 114.27517	3,174 4,464 6,366 7,392 9,040 10,203 11,247 12,759 15,045 12 15,854 18,945 19,653 20,611 18 21,681 22,941	240 353 481 657 815 957 1.025 1.373 1.373 1.743 1.743 1.882	587 784 1.081 1.009 1.106 1.128 1.180 1.317 1.593 1.382 1.460 1.459 1.631 1.763 1.779	277 550 1.036 1.036 1.010 1.247 1.311 1.434 1.550 1.437 1.807 1.825 1.790 ¹⁸) 1.982 2.161 2,162	539 751 751 1,204 1,441 1,809 2,298 2,558 2,559 3,249 3,395 3,565 3,735 4,003	376 478 634 685 845 1.044 1.127 1.160 1.241 1.301 1.618 1.663 1.647 1.761	206 271 392 560 632 652 752 871 1,063 1,060 1,276 1,437 1,568 1,660 1,878	258 356 495 627 793 910 995 1,127 1,807 1,807 1,809 1,909 1,971 2,055	310 405 524 655 764 833 887 1.012 1.380 1.590 1.654 1.707 1.713 1.713	172 226 332 425 582 654 722 836 973 1.125 1.337 1.417 1.518 1.587	3,659 5,351 7,783 11,836 16,117 122,661 26,276 31,650 37,076 43,219 44,495 46,193 46,193 48,204 50,554	1,003 1,248 1,5248 1,598 2,033 2,140 2,349 2,502 2,412 2,589 2,502 2,412 2,589 2,807 2,917 3,255 ¹⁸) 3,432 3,493	375 566 865 1.159 1.463 1.651 1.972 2.481 3.036 4.254 4.402 4.671 4.967 5.329 5.340	111 2 2 202 3 1 65 58 0 0 0	7,998 9,359 9,724 10,051 10,616	1,062 1,750 2,782 4,161 5,573 6,250 7,454 9,76618 14,671 17,034 17,973 17,973 18,958 ²⁰)	10,763 13,153 13,400 ¹⁷) 13,938 14,600	76 166 279 411 639 702 812 1.091 1.328 1.670 2.042 ¹⁶ 1.991 2.080 2.099 2.324 ^r)	838 784 709 650 588 526 457 422 363 345 274 264 —70

Dec. 19/130.747 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.974 | 24.

7. Deposits of Non-bank Customers 1)

						Total depos	sits of non-b	ank custon			se of:			Tim	e deposit		de depos iod, of:		otice,	
End of year or	Total deposits of non-	Sight deposits	Time deposits	Savings deposits	Busines	s enterprise:	s and individ	luels	P	ublic au	thoritles		1 mo to less 3 mo or 3 89 d	than nt hs , 0 to	to les 6 mo	onths s than nths, O to days	to les 12 m or 1	onths s than onths, so to days	and or 36	onths over, 0 days over ⁶)
month	bank custom- ers ²)	3)		1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties
	<u> </u>				-		All Ba	nkin	g Gro	ups										·
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 9)	13.759.1 7) 17.981.6 7) 22.532.9 28.084.9 35.336.3 43.333.5 49.297.8 55.679.3 66.768.8 78.054.9 91.171.7 92.826.6 104.051.3 118.344.110)	11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 21.795.3 25.305.1 28.457.4 29.075.6 31.244.3	2,108.8 4,213.3 5,843.7 8,057.5 10,268.4 10,117.2 10,155.3 12,025.4 15,585.2 16,647.6 18,445.9 18,712.4 19,693.5 21,430.3 ¹⁰)	53,113.5	40,686.8 46,487.9 56,032.1 66,060.1 77,403.8 78,560.8 88,178.1 99,707,010)	6.717.8 8.068.8 9.893.9 10.611.4 11.668.5 13.844.7 15.357.1 16.670.1 18.984.8 22.258.9 25.233.4 25.757.2 27.425.0 32.045.7 ¹⁰)	1,113.6 2,476.4 3,455.8 4,759.0 5,762.6 5,146.2 5,621.7 7,158.9 9,369.7 9,812.5 10,794.5 10,840.8 11,491.3	19,708.0 22,658.9 27,677.6 33,988.7 41,375.9 41,962.8 49,261.8 55,746.6	\$,611.0	1,707.6 1,834.7 1,852.9 2,147.0 2,411.9	1,736.9 2,387.9 3,298.5 4,505.8 4,971.0 4,533.6	1,665.5	306.6 731.7 1.076.4 1.978.1 1.706.9 1.755.9 1.767.4 1.918.5	•	638.8 1,070.9	175.4 494.¢ 661.8 1.624.3 1.376.5 1.401.0 1.419.5 1.217.5	143.7 400.0 585.0 2.486.8 2.753.4 2.920.0 2.937.2 2.830.4	199.4 322.7 464.3	450.5 705.9 723.5 2.590.9 3.206.7 3.910.4 3.916.8 4.407.8	115.3 224.1 399.6
1962 April May June July Aug. Sep. Oct. Nov. Dec. 14) 1963 Isn. Feb. March April	120,555.0 122,824.4 122,438.5 123,597.1 124,729.4 124,677.2 126,232.8 127,726.7 132,880.2 133,080.9 131,195,7 132,802.5 131,862.2 133,863.7	34.008.2 34.819.6 34.776.0 35.332.2 35.611.8 35.650.0 36.274.5 37.272.1 40.037.1 40.037.1 40.064.2 36.005.4 36.005.4 36.005.4 36.005.5 36.125.6	22.491.6 23.363.6 22.661.7 22.770.4 23.140.6 22.590.8 22.872.1 23.073.3 23.137.8 23.142.8 23.720.0 23.993.9 23.351.2 23.609.7	64.055.2 64.641.2 65.000.8 65.494.5 65.997.0 66.436.4 67.086.2 67.381.3 69.873.9 71.470.3 72.720.4 73.517.5 74.018.4 74.489.1	101.816.0 102.971.3 102.776.6 104.164.3 104.706.3 104.706.3 106.969.5 107.536.8 111.728.0 111.915.8 110.899.4 111.815.1 111.594.3 113.850.3	30,257.9 30,740.2 30,756.8 31,616.3 31,719.8 31,555.7 32,576.4 32,981.5 34,696.3 34,719.4 31,844.3 31,578.0 30,861.6 32,147.6 32,533.8	12,499.1 12,705.5 12,168.8 12,237.5 12,129.1 12,124.2 12,637.6 12,636.0 13,003.3 13,006.8 13,348.5 13,490.2 13,320.6 13,802.3 13,767.6	59.059.0 59.525.6 59.851.0 60.310.5 60.694.4 61.151.6 61.755.5 61.929.3 64.028.4 64.189.6 65.706.6 66.746.9 67.412.1 67.900.4 68.291.9	18,739.0 19,853.1 19,661.9 19,432.8 20,023.1 19,835.7 19,263.3 20,189.9 21,152.2 21,165.1 20,266.3 20,987.4 20,267.9 19,903.4 20,834.4	3.750.3 4.079.4 4.019.2 3.715.9 3.892.0 4.084.3 3.698.1 4.290.6 5.340.8 5.344.8 4.161.1 4.510.2 4.131.9 3.978.0 4.284.8	9,992.5 10,458.1 10,492.9 10,532.9 10,848.5 10,466.6 10,234.5 10,134.5 10,136.0 10,371.5 10,503.7 10,503.7	4,996.2 5,115.6 5,149.8 5,184.0 5,282.6 5,284.8 5,330.7 5,452.0 5,676.9 5,684.3 5,763.7 6,105.4 6,118.0	1.643.8 1.507.5 2.135.9 2.137.0	1.978.8 1.975.6 2.054.6 2.055.5	2.482.1 2.678.7 2.708.6 2.709.6	1,437.1 1,342.2 1,339.1 1,339.7	2.687.6 2.687.6 2.651.9 2.652.8	2,679.8 2,484.6 2,038.5 2,038.5	5.250.4 5.506.9 5.507.4	4,397,2 4,664.2 4,702.3 4,702.3
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	36.023.0 40.068.1 ¹¹) 44.101.3 41.571.7 41.194.0 40.154.2	14.158.7 14.797.9 16.680.8 ¹¹) 17.974.4 15.342.6 15.062.4 14.499.2	12,202.1 12,290.1 12,822.9 14,074.1 ³¹) 15,230.5 15,074.3 14,824.0 14,244.0 14,681.9	7,141.9 7,203.5 8,402.2 9,313.2 10,896.4 11,154.8 11,307.6 11,411.0 11,486.8	36.762.5 34.651.8 34.447.0 33.896.7	12,902.8 13,131.1 13,579.5 15,400.0 ¹¹) 16,516.7 14,192.5 13,836.7 13,382.0 14,208.1	8.585.1 8.615.1 8.919.3 8.986.7 ¹¹) 9.795.0 9.762.2 9.775.3 9.588.2	6.888.6 6.944.7 8.095.0 8.969.0 10.450.8 10.697.1 10.835.0 10.926.5 11.006.4	4.881.1 4.961.4 5.429.2 6.712.4 7.338.8 6.919.9 6.747.0 6.257.5	1,010.8 1,027.6 1,218.4 1,280.8 1,457.7 1,150.1 1,225.7 1,117.2	5,312,1 5,048,7 4,655,8	258.8 307.2 344.2 445.6 457.7 472.6 484.5	1,229.2	833.2 959.2 1.196.5 1.173.3	2.256.1	512.6 450.4 550.2	2,428.1 2,441.5 2,287.5 1,989.9 2,106.1	851.0 976.4 1.437.7 1.018.7	3.009.4 3.013.0 3.283.4 3.559.5 3.689.4	1,339.4 1,455.4 2,002.8 2,693.3
1959 Dec.	19.088.7	*8.155.0	6,805.1	4.128.6	16,667.\$	7.753.9	Bi 4.936.7	g Banks		401 1	1,868.4	151.4	773.5	175.4	1.030.9	310.9	1.352.5	451.1	1.779.8	731.0
1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Ian. Feb. March April	20.055.2 22.156.6 24.416.1 23.233.1 23.130.9 22.293.3 23.165.9	8,499.0 9,526.4 10,181.2 8,784.8 8,660,5 8,186.4 8,736.9	6.729.3 7.285.2 7.960.1 8,029.5 7.966.9 7,546.8 7,824.6	4.826.9 5.345.0 6.274.8 6.418.8 6.503.5 6.560.1	17,388.6 18,837.6 20,803.6	8,008.1 9,031.2 9,642.2 8,295.1 8,141.1 7,733.4 8,252.0	4,720.8 4,631.6 5,114.1 5,172.2 5,235.6 5,098.3 5,383.0	6,265.8	3.319.0 3.612.5 3.582.3 3.488.4	490.9 495.2 539.0 489.7 519.4 453.0	2,008.5 2,653.6 2,846.0 2,857.3 2,731.3 2,448.5 2,441.6	167.2 170.2 227.5 235.3 237.7 244.9	812.1 752.0 872.2	513.8 568.6 544.8	965.6 1.048.0 1.265.7 1.457.2	306.9 226.9 275.7	1.194.0 944.3 1.002.1 1.092.9	504.01 853.81 634.3	1,749.1 1,887.3 1,974.1 1,923.0	683.8 1.004.3 1.391.2
saga Des	11.044.4	4 230 7 1	4 1 4 0 0 1	2 575 71	. 702 5		ite, Region				,	or 2	1 245 3	427 7	437.4	229 A	744 3	344 8	93 8 11	5 21 5
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	12.371.7 14.006.3 ¹¹) 15.467.0 14.462.7 14.259.4 14.048.8 14.401.4	4.722.3 5.387.3 ¹¹) 5.884.0 4.953.6 4.864.6 4.783.0 5.005.2	4.622.7 5.254.3 ¹¹) 5.655.9 5.495.5 5.322.0 5.152.4 5.254.2	3,026.7 3,364.7 3,927.1 4,013.6 4,072.8	9.755.5 10.783.1 ¹¹) 11.931.4 11.305.4 11.184.6 11.112.0	4.021.5 4.641.1 ¹¹) 5.007.6 4.322.9 4.193.7 4.146.2 4.419.2	2.835.0 2.933.9 ¹¹) 3.194.6 3.170.1 3.131.9 3.071.4 3.155.4	2,899.0 3,208.1 3,729.2 3,812.4 3,859.0 3,894.4 3,924.4	3,223.2 3,535.6 3,157.3 3,074.8 2,936.8	746.2 876.4 630.7 670.9 636.8	1.757.7	127.7	446.1 406.2 555.0	427.3 608.6 602.5 474.1	567.2 633.6 616.6 713.8	192.9 208.9 257.1 207.1	755.9 712.5 796.2	567.7 365.7	1.065.8 1.181.6 1.226.8 1.225.6	935.2 1,236.0
1959 Dec.	2,628.8	1,223.8	985.6	419.4	2,526.8	1.207.6	Priv 906.4	ate Bank 412.0	(ers +) 102.0	16.2	79.2	6.6	151.9	12.5	254.4	10.7	250,3	12,8	249.8	43,2
1960 Dec. e) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	3.033.2 3.253.3 3.436.5 3.213.8 3.175.5 3.216.3 3.286.9	1,351.2 1,517.5 1,591.8 1,364.8 1,314.9 1,323.1 1,356.7	1.155.5 1.156.5 1.180.6 1.158.5 1.162.0 1.188.4 1.222.3	526.5 579.3 664.1 690.5 698.6 704.8 707.9	2,909.0 3,105.1 3,265.8 3,052.1 3,009.4 3,060.4 3,127.5	1.328.6 1.486.5 1.555.9 1.339.8 1.284.0 1.299.8 1.327.7	1.066.2 1.056.7 1.066.0 1.043.0 1.047.9 1.076.4 1.112.8	514.3 561.9 643.9 669.3 677.5 684.2 687.0	124.2 148.2 170.7 161.7 166.1 155.9 159.4	22.6 31.0 35.9 25.0 30.9 23.3 29.0	89.3 99.8 114.6 115.5 114.1 112.0 109.5	6.6 12.3 17.4 20.2 21.2 21.1 20.6 20.9	187.8 203.2	10.3 18.7 22.5		10.2 11.8 16.8	255.1 247.7 224.1	15.9 10.9 14.9	424.5 427.8 405.8 433.3	52.9 58.4 60.4
1959 Dec.	495.7	206.1	271.4	18.2	478.3	203.1	ecialised	18.2	17.4 22.2	3.0	14.4		74.1 70.1	5.6 7.8	60.1 100.7	0.9 2.6	81.1 82.4	3.9	41.7 44.1	4.0 9.5
1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	562.9 652.0 781.7 662.1 628.2 595.9 626.5	225.4 249.6 317.4 239.4 222.4 206.7 213.2	315.4 378.1 433.9 390.8 373.1 356.4 380.8	22.1 24.3 30.4 31.9 32.7 32.8 32.5	540.7 630.0 761.7 643.5 610.5 577.5 611.8	221.3 241.2 311.0 234.7 217.9 202.6 209.2	297.3 364.5 420.3 376.9 359.9 342.1 370.1	22.1 24.3 30.4 31.9 32.7 32.8 32.5	22.0 20.0 18.6 17.7 18.4 14.7	4.1 8.4 6.4 4.7 4.5 4.1 4.0	18.1 13.6 13.6 13.9 13.2 14.3 10.7		98.0 113.0 83.9	7.8 0.5 3.5 4.4	118.4 140.9 99.2	2.8 0.6	85.4 83.7	4.2 5.3 3.8 2.6	62.7 82.7 87.3	5.7
1050 Da- '	3,620.1	1,209.4	2,291.6	119.1	1.586.2	C e 1	ntral G 702.0	iro I1 87.0			1 S 1.5 89 .6	32.1	110.2	234.5	132,8	245.1	114.0	447.91	337.0	662.1
1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	3.772.7 3.658.2 4.660.7 ¹²) 5.050.4 5.118.2 5.184.9 5.211.0	1,252.6 1,263.2 1,684.4 ¹²) 1,757.1 1,402.7 1,449.9 1,504.0	2,400.9 2,247.6 2,807.7 ¹²) 3,065:6 3,479.9 3,494.8 3,464.8 3,417.9	119.2 147.4 168.6 227.7 235.6 240.2 242.2 245.4	1,622.9 1,693.1 2,457.4 ¹²) 2,593.1 2,700.3 2,820.6 2,828.2 2,814.0	\$28.3 \$20.0 1.141.5 ¹¹) 1.161.5 1,036.2 1.106.6 1.123.8 1 070.4	707.5 774.6 1,200.2 ¹²) 1,286.7 1,514.2 1,560.3 1,549.6 1,587.0	87.1 98.5 115.7 144.9 149.9 153.7 154.8	2.033.9 2.149.8 1.965.1 2.203.3 2.457.3 2.417.9 2.364.3 2.382.8 2.272.4	424.3 443.2 542.9	1,693.4 1,473.0 1,607.5 1,778.9 1,965.7 1,934.5 1,915.2	32.1 48.9 52.9 82.8 85.7 86.5 87.4 88.8	119.5 68.0 92.3 79.7	234.5 253.7 240.0 278.9 266.1	135.1 141.9 138.8 98.2	245.1 194.3 155.9 201.6 290.5	115.4 107.7 215.9 142.3	447.9 454.3 397.6 452.8 350.5	337.5 457.0 753.2 966.5	740.3 641.1 719.9 960.7

7. Deposits of Non-bank Customers 1) (cont'd)

					T	otal depos	its of non	-bank cus	itomets co	mprise the	ose of:			Tim	e deposi or f	ts includ ixed peri	le deposi od, of: 2	ts at not) ⁵)	ice,	
End of	Total deposits of	Sight	Time	Savings	Business	enterprises	and indi	viduals		Public aut	horities		1 mo to less 3 mor or 30 89 d	than nths, o to	3 mo to less 6 mo or 9	s than nths, 0 to	6 mo to less 12 mo or 18 359 c	than nths, o to	12 mc and c or 360 and	over, days
month	non- bank custom- ers ²)	deposits	deposits	deposits 1)	Total	Sight deposits		Savings deposits	Total	Sight deposits	Lime	Savings de- posits	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties
		··						Savi	ngs B	anks										
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Jan. Feb March April	38,997.3 39,813.4 46,325.6 52,799.418) 60,501.5 61,209.0 62,738.0 62,779.6 63,175.9	7.952.5 8.151.1 9.019.0 10.815.5 ¹⁸) 12.411.4 11.958.8 12.193.8 11.722.4 11.934.3	3,583.0 3,459.1 3,683.2 3,872.2 4,330.4 4,315.2	33,723.6	44.519.218) 50.667.6 51.643.1 52,382.5 52,666.4	6,668.0 6,815.5 7,456.3 8,961.3 ¹⁸ 10,008.0 10,006.3 10,052.6 9,856.0 10,103.4	923.8 1.109.2 1.047.5 1.124.1 1.210.2 1.253.3	25,500.8 25,886.4 30,423.7 34,510.2 39,535.5 40,426.6 41,076.6	5,906.8 6,187.7 7,336.4 8,280.2 9,833.9 9,565.9 10,355.5 10,113.2	1.284.5 1.335.6 1.562.7 1.854.2 2,403.4 1.952.5 2,141.2	3.023.4	2,629.9 3,299.9 4,014.6 4,871.4 4,951.4 5,137.2 5,273.4	183.4 254.9 212.8 209.2	445.3 452.0 516.0 495.5 562.2	196.6 198.0 212.2 189.2 243.6 285.7	454.9 472.8 450.9 480.6 498.1 681.0	202.8 203.2 234.4 217.6 185.1 259.2	511.5 517.2 589.4 575.1 577.5	339.1 339.2 407.7 428.1 486.2	753.1 780.2 917.5 860.2 921.3
	'	•			Centr) 26.6	13.2	9.6	89.0	5.3	48.7	18.0
1959 Dec. Dec. Dec. (1960 Dec. (1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	585.6 600.3 607.0 638.2 724.0 702.9 691.1 686.4 696.4	267.1 278.4 255.7 295.4 313.3 243.5 224.2 230.7 238.4	227.3 228.7 248.4 240.2 295.0 340.7 346.7 336.6 337.0	115.7 118.7 120.2 119.1	495.8 510.4 525.0 551.2 611.2 593.9 587.9 587.5 605.6	245.2 256.4 241.3 280.4 286.0 225.1 204.3 205.8 214.3	167.8 169.2 190.7 173.5 213.3 253.9 267.5 266.5	84.8 93.0 97.3 111.9 114.9 116.1 115.2	89.8 89.9 82.0 87.0 112.8 109.0 103.2 98.9 90.8	21.9 22.0 14.4 15.0 27.3 18.4 19.9 24.9 24.1	59.5 59.5 57.7 66.7 81.7 86.8 79.2 70.1 62.5	8.4 9.9 5.3 3.8 3.8 4.1 3.9 4.2	16.9 16.9 13.4 18.0 13.5	26.6 23.1 13.0 17.1	13.4 18.4 12.3 13.9	9.6 7.1 13.9 21.5	89.5 86.5 51.8 68.6	5.3 11.3 19.1 11.4	49.4 72.4 91.4 117.3	18.0 16.2 20.7 31.7
_										00pe	rativ 95.7	e s 71.9	47.3	18.0	53.6	18.8	59.6	28.6	96.0	30.3
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	5,755.0 5,907.5 6,833.2 7,883.4 9,011.0 9,067.9 9,231.5 9,184.1 9,322.0	1.899.3 1.963.2 2.149.0 2.579.6 2.895.3 2.791.6 2.825.9 2.727.6 2.820.5	357.7 426.8 444.2 503.2 510.4 541.2 533.1	4.257.4	5,501.6 5,644.9 6,536.8 7,531.4 8,619.4 8,695.5 8,826.7 8,804.6 8,956.0	1.813.5 1,873.3 2,054.9 2,462.6 2,751.4 2.669.0 2,684.0 2,610.8 2,706.5	261.6 318.1 319.6 372.4 378.6 400.9	3,431.6 3,510.0 4,163.8 4,749.2 5,495.6 5,647.9 5,741.8 5,801.2 7,5,852.8	296.4 352.0 391.6 372.4 404.8 379.5	89.9 94.1 117.0 143.9 122.6 141.9 116.8 114.0	96.1 108.7 124.6 130.8 131.8 140.3 140.5 131.5	76.6 93.6 110.4 116.9 118.0 122.6 122.2 120.5	47.6 70.4 58.8 65.0	18.0 19.1 19.8 14.1	57.0 60.2 56.3 60.7	19.2 22.2 29.5 21.5	60.6	28.6 35.1 38.0 44.5	96.4 111.5 129.4 171.1 177.5	30.3 32.3 37.3 50.7 51.4
						Agric (Par	ultu	ral C ; for over	redit rall figure	Coop see Tabl	erati e III A 4)	ves								
1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Dec. ¹⁴) Dec. ¹⁴) 1963 Jan. Feb. March April	3.750.8 3.827.4 4.424.1 5.184.5 5.963.0 6.163.7 6.259.0 6.358.7 6.389.1 6.466.7	1.015.6 1.035.8 1.124.2 1.353.1 1.554.2 1.581.4 1.552.2 1.563.3 1.548.1 1.592.8	73.2 103.8 139.9 178.1 183.0 191.0 197.6 199.2	2,663.3 2,718.4 3,196.1 3,691.5 4,230.7 4,399.3 4,515.8 4,597.8 4,641.8 4,668.6	3,583,0 3,657.0 4,188.0 4,855.1 5,547.1 5,734.8 5,860.2 5,946.1 5,941.2 6,022.6	938.3 957.1 1.023.5 1.225.0 1.389.3 1.412.5 1.401.6 1.405.6 1.389.2 1.445.3	50.6 51.4 60.4 68.1 82.6 85.9 89.0 92.1	2.594.1	167.8 170.4 236.1 329.4 415.9 428.9 398.8 412.6 447.9	77.3 78.7 100.7 128.1 164.9 168.9 159.6	21.3 21.8 43.4 71.1 95.5 97.1 102.0 105.5 105.8 109.9	69.2 69.9 92.0 130.2 155.5 162.9 146.2 149.4 183.2	11.8 11.6 14.9 14.8 16.0	3.9 4.2 11.6 13.7 20.7 21.6	12.1 14.3 15.3	5.0 5.0 11.0 16.1 26.2 26.8	14.6 18.2 21.2 29.9 30.6	6.2 6.4 10.6 18.8 19.2 19.2	13.0 13.0 17.1 20.6 23.6 24.0	6.2 6.2 10.2 22.5 29.4 29.5
					Cred	it Ins	in the second			\$ p e c i	al Fu	ncti 0.1		5.3	15.9	16.1	8.3	35.9	60.9	34.4
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Ian. Feb. March April	455.2 466.8 683.8 600.2 477.9 449.7 461.7 431.4 439.3	262.1 272.4 435.4 360.2 321.5 222.8 227.9 196.4 206.8	188.1 189.4 . 241.2 233.2 148.3 218.6 225.4 276.3 223.8	5.0 7.2 6.8 8.1 8.3 8.4 8.7		200.1 206.8 351.6 225.3 205.5 146.9 149.4 130.3 137.1	96 97.1 102.9 74.1 100.1 112 111.1 111	7 4.9 7.1 9 6.6 2 7.1 4 7.4 7.5 2 7.8	157.4 222.2 293.4 165.1 183.0 193.0 182.1	65.6 83.8 134.9 116.0 75.9 78.5 66.1	91.7 138.3 158.3 48.1 106.2 113.6 115.1	0.1 0.1 0.2 1.0 0.9 0.9	11.3 14.5 12.0 9.7	5.3 0.0 86.0 0.8	15.9 21.4 10.8 18.7	16.1 17.7 21.1 17.0	14.1 20.0 30.8	35.9 62.4 23.1 16.8	32.1 41.0	34.4 58.2 28.1 13.5
	•				Postal						s Bar	k O	ffice	: s			ı —	. –	1	ı –
1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	4.555.2 4.590.0 5.252.3 6.311.2 6.815.3 6.605.2 6.656.9 6.741.0 6.767.5	1.772.1 1.796.6 1.978.8 2.556.7 2.610.9 2.314.9 2.291.8 2.314.7 2.312.8		2,783.1 2,793.4 3,273.5 3,754.5 4,201.4 4,290.3 4,365.1 4,426.3 4,454.7	4,356.6 4,984.7 5,976.9 6,404.6 6,296.4 6,328.2 6,409.8	1,544.0 1,563.2 1,711.2 2,222.4 2,200.2 2,006.1 1,963.1 1,983.5 2,047.3		2,783,1 2,793,4 3,273,5 3,754,5 4,204,4 4,290,3 4,365,1 4,426,3 4,454,5	233.4 267.6 334.3 410.7 308.8 328.7 331.2		=======================================			11111111				= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =
		•				1 4045	Al			oups		ا	ا م	0.2	1.4	0.2	4.1	10.2		1.1
1959 Dec. 9) 1960 Dec. 9) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	195.0 196.1 244.2 198.1 235.8 212.1 285.8 285.2 318.8	165.7 166.8 221.0 163.6 198.8 176.4 249.1 250.3 284.8	26.2 26.2 20.0 31.1 34.3 32.1 33.3 31.5	3.0 3.2 3.2 3.2 3.2 3.2 3.2 3.2 3.3 3.3 3.3	142.8 205.9 153.0 209.6 191.4 207.6 210.4	124.3 125.4 186.6 127.0 177.5 160.6 175.8 180.2 215.2	14.4 14.4 16.1 23.3 29.2 27.9 28.9 27.2 26.	3.0 3.2 2.7 2.9 2.9 2.9 3.0	38.3 45.1 26.2 20.7 78.2 74.8	41.4 41.4 34.4 36.6 21.3 15.8 73.3 70.1 69.6	11.9 3.9 8.5 4.9 4.9 4.7		0.4	0.2 0.2 2.2 0.2	1.4 2.7 2.1 3.1	0.2 1.8 3.3	4.1 6.1 10.7 13.7	10.2	6.1 5.9 9.2 12.0	1.3 1.3 5.0 1.4

¹⁾ For interbank doposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 8. — 2) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 8) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — 9) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958, — 6) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only, between April 1957 and end-December 1958 at monthly intervals; thereafter time deposits were broken down only at the end of the quarter. — 6) Up to end-December 1953 including balances on investment account which became freely available in January 1954. — 7) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". — 8) Private and public mortgage banks, and instalment credit institutions. — 9) From January 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 19) Statistical increase of DM 654 million (sight deposits DM 23 million, time deposits DM 10 million) due to statistical reasons; cf. footnote 19). — 10 Increase of DM 571 million (sight deposits DM 13 million, time deposits DM 10 million) due to statistical reasons; cf. footnote 19). — 19 Increase of DM 571 million (sight deposits DM 423 millio

8. Turnover in Savings

				1	in millions	OF DIM					
	Amount of			Balance			Amount of	savings deposi	its at end of y	1	
Period	deposits at beginning of year or month	Credits	Debits 1)	of credits and debits	Interest	Total	Private persons	Business enterprises	Public authorities	Total saving inclusion Savings carrying tax	ide: deposits entitling to
			!	A 1 1	Ranking	Groups	1	1	l	privileges	premiums ×
1950 1951 1952 1953 1954 1955 1956 1957 1958 1960 1961 1962 1961 April May June July Aug Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug Aug Aug	3.076.4 4.110.7 5.087.7 7.581.3 11.546.3 21.373.5 24.275.6 29.388.3 36.102.2 45.038.67 53.113.5 60.424.4 55.567.1 56.738.0 57.125.0 56.738.0 57.125.0 60.424.4 61.780.4 61.780.4 61.780.4 61.780.4 61.780.4 61.780.9 64.055.2 64.641.2 65.000.8	3,567.8 4,022.6 6,414.6 9,761.7 14,336.5 9,165.5 16,519.1 19,847.0 23,859.2 28,676.5 32,996.6 22,291.4 2,792.1 2,874.6 2,871.7 3,204.8 2,996.3 2,996.3 2,1996.3 2,1996.3 2,1996.3 3,154.7 3,191.0 4,318.7 4,444.6 3,112.6 3,112.6 3,112.6 3,112.6 3,112.6 3,112.6 3,119.6	2.627.0 3.178.7 4.101.8 6.070.2 9.115.8 11.161.1 14.416.6 15.756.9 18.285.4 21.784.1 26.810.2 32.351.1 35.164.0 2.580.9 2.355.0 2.439.2 2.475.0 3.141.5 4.481.0 3.159.4 2.590.4 2.354.8 2.686.7 2.772.2 3.169.1 2.939.2	+ 940.8 + 843.9 + 2.812.8 + 3.691.2.8 + 5.220.7 + 3.576.6 + 2.102.5 + 4.090.1 + 5.773.8 + 6.892.4 + 6.186.4 + 5.319.1 + 7.127.4 + 211.2 + 319.6 + 492.5 + 364.9 + 752.2 + 49.5 - 162.3 + 1.285.0 + 975.7 + 831.1 + 584.6 + 356.4 + 489.7 + 490.4	93.5 133.1 180.8 273.7 457.4 592.3 799.6 1.022.6 1.140.1 1.2273.8 1.888.5 2.773.5 2.77 3.5 3.7 3.5 3.7 1.66.0 1.66.1 6.0 1.6 1.6 1.4 3.2 4.0 2.1	4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 29.388.3 36.102.2 44.268.4 53.113.5 60.424.4 69,705.3 55.781.0 56.302.0 56.738.0 57.125.2 57.535.2 60.424.4 61.780.4 62.762.2 63.599.3 64.055.2 64.641.2 65.994.5 65.997.0	19.1 22.4	08.0 08.0 1.262.4 1.504.7 1.679.4 1.852.3 1.568.8 1.582.5 1.567.7 1.636.7 1.636.7 1.663.2 1.679.4 1.723.5 1.723.5 1.723.5 1.759.4 1.757.8 1.757.8 1.757.8 1.767.9 1.767.9	1.665,5 1.616,7 1.730,7 2.113,5 2.492,5 3.851.7 4.657.8 5.676.9 4.085,2 4.179,3 4.206.0 4.303.6 4.303.6 4.303.7 4.452.0 4.657.8 4.760,4 4.891.7 4.977.9 4.996.2 5.115.6 5.184.9 5.184.9	278.5 611.8 972.1 1.531.5 2.318.6 2.917.4 3.785.3 4.156.8 4.044.7 3.216.1 158.5 57.1 2.861.1 2.861.1 2.843.1 2.797.7 2.328.5 2.242.1 2.173.7 2.090.6 1.228.5 158.5 108.0 93.8 86.1 83.7 80.2 77.6 72.7	557.9 1.407.8 2.553.7 3.972.0 1.703.0 1.703.0 1.795.5 2.155.1 2.195.5 2.155.3 2.708.1 2.798.4 3.004.7 3.104.0
Sep. Oct. Nov. Dec. ⁸) Dec. ⁸) 1963 Jan. Feb. March April May ^p)	65,977.0 66,436.4 67,086.2 67,381.3 67,541.5 69,873.9 71,470.3 72,720.4 73,517.5 74,018.4	3,016.3 3,795.8 3,170.2 4,260.3 4,276.3 4,825.3 3,548.8 3,682.1 3,605.8 3,732.4	2,559.2 3,149.6 2,885.5 3,978.1 3,989.2 3,311.0 2,304.0 2,888.5 3,106.9 3,263.7	+ 457.1 + 646.2 + 284.7 + 282.2 + 287.1 +1.514.3 +1.244.8 + 793.6 + 498.9 + 468.7	2.3 3.6 10.4 2.041.8 2.045.3 82.1 5.3 3.5 2.0 2.0	66,436.4 67,086.2 67,381.3 69,705.3 69,873.9 71,470.3 72,720.4 73,517.5 74,018.4 74,489.1	59,358.0 59,909.2 60.083.7 62,176.1 62,320.9 63,798.8 64,810.8 65,449.9 65,925.7 66,329.5	1.784.2 1.793.6 1.846.3 1.845.6 1.852.3 1.868.7 1.907.8 1.936.1 1.962.2 1.974.7	5.282.6 5.284.8 5.330.7 5.452.0 5.676.9 5.684.3 5.763.7 5.973.5 6.105.4 6.118.0 6.1197.2	70.2 66.7 63.9 62.0 57.1 56.3 51.9 51.4 50.4 49.5 48.6	3,274.4 3,331.6 3,412.5 3,497.8 3,972.0 3,976.0 4,177.2 4,278.2 4,391.3 4,490.2 4,594.4
1962 1963 Feb. March April	9,323.3 11,154.8 11,307.6 11,411.0	7,433.9 584.2 623.1 625.1	6,170.3 432.1 520.0 549.6	+1,263.6 + 152.1 + 103.1 + 75.5	mercial 309.5 0.7 0.3 0.3	Banks 57 10,896.4 11,307.6 11,411.0 11,486.8	9,596.9 9,957.1 10,041.6 10,115.9	853.9 877.9 884.9 890.5	445.6 472.6 484.5 480.4	5.8 5.4 5.3 5.2	614.5 659.8 677.8 693.9
					Big Banks						
1962 1963 Feb. March April	5,345.0 6,418.8 6,503.5 6,560.1	4,643.6 361.2 395.3 392.7	3,882.5 276.6 338.9 348.6	+ 761.1 + 84.6 + 56.4 + 44.1	168.7 0.1 0.2 0.2	6,274.8 6,503.5 6,560.1 6,604.4	5,401.2 5,603.0 5,656.6 5,695.0	646.1 662.8 658.6 667.5	227.5 237.7 244.9 241.9	3.2 3.0 3.0 2.9	354.7 380.5 389.1 398.0
1962 1963 Feb. March April	3,374.8 4,013.6 4,072.8 4,113.4	2,343.0 190.2 194.8 199.5	1.908.7 131.0 154.3 171.0	+ 434.3 + 59.2 + 40.5 + 28.5	118.0 0.0 0.1 0.1 Private Banl	3,927.1 4,072.8 4,113.4 4.142.0 (ers +)	3,564.8 3,688.5 3,718.1 3,751.1	164.4 170.5 176.3 173.3	197.9 213.8 219.0 217.6	1.8 1.6 1.6 1.6	216.1 232.9 241.2 247.5
1962 1963 Feb. March April	579.3 690.5 698.6 704.8	426.9 31.3 31.9 31.7	363.6 23.7 25.8 28.6	+ 63.3 + 7.6 + 6.1 + 3.1	21.5 0.5 0.1 0.0	664.1 698.6 704.8 707.9	606.6 640.2 641.1 644.7	37.3 37.3 43.1 42.3	20.2 21.1 20.6 20.9	0.6 0.6 0.5 0.5	42.2 44.7 45.7 46.7
1962	38,524.8	26,085.8	21,606.4	+4,479.4	vings E	44.406.9	38,739.3	796.2	4,871.4	23.4	2,760.6
1963 Feb. March April	45,378.0 46,213.8 46,742.0	2,248.3 2,291.0 2,226.8	1,412.8 1,763.5 1,912.7	+ 835.5 + 527.5 + 314.1	0.3 0.7 0.7	46,213.8 46,742.0 47,056.8	40.253.2 40,661.7 40,953.3	823.4 856.9 867.0	5,137.2 5,223.4 5,236.5	22.3 22.2 22.0	2.981.2 3.061.3 3.129.0
1962 1963 Feb. March April	4,849.5 5,765.9 5,864.4 5,923.4	3,456.6 278.5 291.2 298.0	2,863.1 182.7 233.9 248.6	dustrial + 593.5 + 95.8 + 57.3 + 49.4	169.5 2.7 1.7 0.5	5,612.5 5,864.4 5,923.4 5,973.3	5,377.8 5,617.9 5,674.9 5,724.4	117.8 123.9 126.3 128.4	116.9 122.6 122.2 120.5	14.7 12.7 12.2 12.0	347.7 369.6 378.4 387.1
				icultura Partial data; fe							
1962 1963 Feb. March April	3.691.5 4.515.8 4.597.8 4.641.8	2.355.2 210.3 214.0 209.2	1,946.5 129.8 170.7 182.7	+ 408.7 + 80.5 + 43.3 + 26.5	130.5 1.5 0.7 0.3	4.230.7 4.597.8 4.641.8 4.668.6	4,035.9 4,387.8 4,413.5 4,441.9	39.3 60.6 45.1 40.0	155.5 149.4 183.2 186.7	12.8 10.8 10.4 10.1	232.3 249.4 255.3 261.4
		1	1	Postal Sa		1	3				
1962 1963 Feb. March April	3,754.5 4,290.3 4,365.1 4,426.3	2,732.7 211.2 249.6 230.0	2,414.7 136.5 188.5 201.7	+ 318.0 + 74.7 + 61.1 + 28.3	131.9 0.1 0.1 0.1	4,204.4 4,365.1 4,426.3 4,454.7	4.204.4 4.365.1 4.426.3 4.454.7	=	· =	=	=======================================
1967	1 300 = 1	227 .		. :	other G	- I			1		
1963 Feb. March	365.5 371.7	16.2 13.2	10.0 11.9	+ 64.2 + 6.2 + 1.3	0.0	371.7 373.0	229.9 231.9	50.3 48.9	91.5 92.2	0.3	16.9 18.1 18.5
1962 1963 Feb. March April			163.2 10.0 11.9 11.6	+ 64.2 + 6.2 + 1.3 + 5.2				45.1 50.3 48.9 48.8	87.6 91.5 92.2 93.9		18.

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — *) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — *) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — *) Amounts credited as compensation for "old" savers balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — *) Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — *) Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — *) From January 1960 onwards including the Saarland. — *) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — *) December 1962 the obligation to of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 610.4 million at the end of April 1963. — *) Provisional.

9. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland)*)
in millions of DM

	D	Short-ter	m lending to			Treasury bills			its of non-ba		
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Public authorities	and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business enter- prises and indi- viduals	Public authori- ties	Savings deposit
				a) Positio	n at Fixed I	Dates					
961 Nov. 30	26,622.9	467.3	15,470.7	10,684.9	104.8	3.065.3	65,198.2	35.021.8	25,670.6	9,351.2	30.176.
Dec. 15	27,177.1 27,761.1	499.0 520.7	15,973.2 15,679.4	10,704.9 11,561.0	153.7 165.5	2,915.9 2,767.5	64,633.5 67,817.6	34.632.7 36.77 8.7	25,001.6 27,190.3	9,631.1 9,588.4	30,000. 31,038.
62 Jan. 15 31	26.924.1 26.825.1	520.8 519.2	15,588.7 15,391.0	10.814.6 10.914.9	159.2 154.0	3,280.8 3,156.7	67,552.9 67,550.3	36,187.9 35,872.3	26,243.7 26,268.9	9.944.2 9.603.4	31, 365 . 31, 678 .
Feb. 15	26.978.7 27.164.3	513.9 500.1	15,593.4 15,715.4	10,871,4 10,948.8	125.6 128.8	3,343.2 3,226.9	68,583.4 68,340.8	36.624.0 36.184.2	26,421.0 26,040.9	10,203.0 10,143.3	31,959 32,156
28 Mar. 15	27,669.9 28,030.6	475.8 466.8	16,349.5 16,367.5	10.844.6 11.196.3	154.5 161.0	2,884.4 2,447.9	68,075.0 67,924.8	35,661.2 35,358.8	25.295.5 25.628.7	10,365.7 9,730.1	32,413 32,566
31 Apr. 15	27,741.6	453.4	16,047.6	11.240.6 11.143.6	156.6 145.7	2,640.5 2,584.7	69.082.8 69.066.5	36,398.3 36,261.9	26.262.0 26.661.1	10,136.3	32.684 32.804
30 May 15	27.747.6 27.708.5	454.8 461.7	16.149.2 16.242.3	11,004.5	175.3	2,721.3	70,281.0	37,307.2 37,540.0	26,966.2	10,341.0 10,249.3	32,973 33,117
31 June 15	27,803.2 28,110.0	472.4 471.1	16.038.2	11,292.6	152.4 167.8	2.823.5 2.707.8	70,657.4	37,443.4	26,689.4	10,754.0	33,198 33,300
30 July 15	28,901 D 28,559.5	468.7 479.7	17,036.4 16,705.4	11.395.9 11.374.4	191.8 187.2	2,578.0	70.258.2 70.809.2	36,957.8 37,337.3	26,811.2 26,789.4	10.146.6	33,471
31	28.287.2 28.084.2	463.0 453.9	16,363.0 16,310.2	11,461.2 11,320.1	159.1 192.6	2,352.01)	70,800.6 71,482.3	37,254.8 37,819.6	27,272.3	9,982.5	33,545
Aug. 15 31	28.174.1 28.605.2	455.3 458.8	16.329.7 16.744.7	11,389.1	137.8 152.5	2,620.5 2,552.1	71,289.3 71,027.5	37,477.5 37, 095.1	27,217.5	10,260.0	33,811 33,932
Sep. 15 30	29,080.1	458.6	17,057.0	11,564.5	156.7 138.3	2,426.5 2,835.3	70.996.2 72.237.6	36,968.7 37,969.1	26,887.3 27,516.2	10.081.4	34,027 34,268
Oct. 15	28.675.3 28.227.6	469.1 497.9	16,393.2 16,411.2	11,336.5	192.0 189.3	3,070.4 3,286.6	71.974.2 73.241.8	37,590.1 38,771.7	27,918.9 28,387.1	9.671.2 10.384.6	34,384 34,470
Nov. 15 30	28.105.7 28.206.9	517.5 543.6	16,412.8	11.250.5	190.0	3.374.6	72,940.9	38,379.5 37,921.0	28.162.2 27.552.6	10,217.3	34.561 34.484
Dec. 15 31	28.572.8 29.152.9	560.2 603.3	16,608.1 16,390.1	11,404.5 12,159.5	197.7 226.5	3,064.7 2,527.9	72,405.8 76,044.6	40,301.9	29,709.9	10,592.0	35.742 36.157
63 Jan. 15 31	28,411.5 28,100.4	598.7 604.4	16,331.5 15,907.3	11,481.3 11,588.7	311.8 262.2	3,295.2 3,479.3	75,098.8 74,638.0	38,941.2 38,073.4	28,273.3 28.124.2	10,667.9	36,564
Feb. 15	27,936.2 28,598.2	586.5 564.7	15,946.0 16,455.5	11,403.7 11,578.0	280.8 278.5	3,558.2 3,528.2	75,467.6 75,278.2	38,561.3 38,114.6	28.039.1 27.964.7	10,522.2	36,906 37,163
Mar. 15	29,165.9 29,259.0	557.2 546.4	17.058.1 16,929.0	11,550.6 11,783.6	262.8 286.2	3,381.7 3,287.4	74,978.2 74,531.9	37,541.7 36,975.9	27,180.4 27,444.9	10.361.3 9,531.0	37,436 37,556
April 15	28,910.0 28,938.0	541.6 557.0	16,625.0 16,663.8	11,743.4 11,717.2	257.5 263.8	3,265.0 3,478.4	75,554.0 75,890.3	37.842.4 38.072.9	28,096.0 28,641.9	9,746.4 9,431.0	37,711 37,817
30 May 15	28,804.5 28,962.0	564.2 588.5	16,661.7 16,489.4	11.578.6 11.884.1	259.9 238.1	3,475.9 3,405.9	77,021.7 76,903.9	39,065.6 38,827.7	28,863.5 28,834.8	10.202.1 9,992.9	37.956 38.076
31 June 15 ^p)	29,215.6	586.5	16,917.8	11.711.3	243.7	3,046.8	76,868.6	38,680.2	28,223.5	10,456.7	38,188
				Ъ) Changes		-				
61 Dec. 1st half 2nd half	+ 554.2 + 584.0	+ 31.7 + 21.7	+ 502.5 - 293.8	+ 20.0 + 856.1	+ 48.9 + 11.8	- 149.4 - 148.4	- 564.7 +3,184.1	- 389.1 +2.146.0	- 669.0 +2.188.7	+ 279.9 - 42.7	- 175 +1,038
62 Jan. 1st half 2nd half	- 837.0 - 99.0	+ 0.1 - 1.6	- 90.7 - 197.7	- 746.4 + 100.3	- 6.3 - 5.2	+ 513.3 124.1	- 264.7 - 2.6	- 590.8 - 315.6	- 946.6 + 25.2	+ 355.8 - 340.8	+ 326 + 313
Feb. 1st half 2nd half	+ 153.6 + 185.6	- 5.3 - 13.8	+ 202.4 + 122.0	- 43.5 + 77.4	- 28.4 + 3.2	+ 186.5 116.3	+1.033.1 242.6	+ 751.7 439.8	+ 152.1 - 380.1	+ 599.6 59.7	+ 281 + 197
Mar. 1st half 2nd half	+ 505.6 + 360.7	- 24.3 - 9.0	+ 634.1 + 18.0	- 104.2 + 351.7	+ 25.7 + 6.5	- 342.5 - 436.5	- 265.8 - 150.2	- 523.0 - 302.4	- 745.4 + 333.2	+ 222.4 - 635.6	+ 257 + 152
Apr. 1st half	- 289.0 + 6.0	- 13.4 + 1.4	- 319.9 + 101.6	+ 44.3 - 97.0	- 4.4 - 10.9	+ 192.6 - 55.8	+1.158.0 - 16.3	+1.039.5 136.4	+ 633.3 + 399.1	+ 406.2 - 535.5	+ 118 + 120
2nd half May 1st half	- 39.1	÷ 6.9	+ 93.1 - 204.1	- 139.1 + 288.1	+ 29.6 - 22.9	+ 136.6 + 102.2	+1,214.5 + 376.4	+1,045.3 + 232.8	+ 305.1 + 324.5	+ 740.2 - 91.7	+ 169 + 143
2nd half June 1st half	+ 306.8	- 1.3	+ 589.1 + 409.1	- 281.0 + 384.3	+ 15.4 + 24.0	- 115.7 - 129.8	- 15.6 - 383.6	- 96.6 - 485.6	- 601.3 + 121.8	+ 504.7 607.4	+ 81 + 102
2nd half July 1st half	+ 791.0 - 341.5	- 2.4 + 11.0	— 331.0	21.5	— 4.6	- 96.2	+ 551.0	+ 379.5 - 82.5	- 21.8 + 482.9	+ 401.3 - 565.4	+ 171 + 73
2nd half Aug. 1st half	272.3 203.0 + 89.9	- 16.7 - 9.1 + 1.4	- 342.4 - 52.8 + 19.5	— 141.1	- 28.1 + 33.5	- 102.9 ²) + 357.5	- 8.6 + 681.7	+ 564.8	+ 23.2	+ 541.6 - 264.1	+ 116 + 149
2nd half Sep. 1st half	+ 431.1	+ 3.5	+ 415.0	+ 12.6	- 54.8 + 14.7 + 4.2	89.0 68.4	- 193.0 - 261.8	- 342.1 - 382.4 - 126.4	- 78.0 - 708.0 + 377.8	+ 325.6 - 504.2	+ 120 + 99
2nd half Oct. 1st half	+ 474.9 - 404.8	- 0.2 + 10.5 + 28.8	+ 312.3 154.6	+ 162.8 - 260.7	- 18.4	125.6 + 408.8	+1,241.4	+1,000.4	+ 628.9	+ 371.5	+ 241
2nd half Nov. 1st_half	— 447.7 — 121.9	+ 19.6	- 509.2 + 18.0 + 1.6	+ 32.7 - 159.5	+ 53.7 - 2.7 + 0.7	+ 235.1 + 216.2	- 263.4 +1,267.6	- 379.0 +1,181.6	+ 458.2	781.7 + 713.4 167.3	+ 115 + 86 + 91
2nd half Dec. 1st_half	+ 101.2 + 365.9	+ 26.1 + 16.6	+ 195.3	+ 73.5 + 154.0	+ 7.7	+ 88.0	300.9 535.1	- 392.2 - 458.5	224.9 609.6	$\begin{array}{c} - & 167.3 \\ + & 151.1 \\ + & 223.6 \end{array}$	- 76 +1.257
2nd half 63 Jan. 1st half	+ 580.1 741.4	+ 43.1	218.0 58.6	+ 755.0 - 678.2	+ 28.8 + 85.3	- 536.8 + 767.3	+3,638.8	+2,380.9 -1,360.7	+2.157.3	+ 75.9	+ 414
2nd half Feb. 1st half	- 311.1	+ 5.7 - 17.9	— 424.2	+ 107.4	- 49.6 + 18.6	+ 184.1 + 78.9	460.8 + 829.6	- 867.8 + 487.9	- 149.1 - 85.1	- 718.7 + 573.0	+ 407 + 341
	- 164.2 + 662.0 + 567.7	- 21.8 - 7.5	+ 38.7 + 509.5 + 602.6	+ 174.3 - 27.4	— 2.3 — 15.7	- 30.0 - 146.5	— 189.4	— 446.7	- 74.4 - 784.3	- 372.3 + 211.4	+ 257 + 272 + 119
2nd half Mar. 1st half	+ 93.1	10.8	- 129.1 - 304.0	+ 233.0 - 40.2	+ 23.4	- 94.3 - 22.4	- 446.3 +1,022.1	- 565.8 + 866.5	+ 264.5 + 651.1	- 830.3 + 215.4	+ 159
Mar. 1st half 2nd half		+ 4.8 + 15.4	+ 38.8	- 26.2 - 26.2	+ 6.3	+ 213.4	+ 336.3 +1,131.4	+ 230.5 + 992.7	+ 545.9 + 221.6	- 315.4 + 771.1	+ 109
Mar. 1st half 2nd half April 1st half 2nd half	- 349.0 + 28.0		1	120 €							
Mar. 1st half 2nd half April 1st half		+ 7.2 + 24.3 - 2.0	$\begin{array}{c c} & - & 2.1 \\ & - & 172.3 \\ & + & 428.4 \end{array}$	- 138.6 + 305.5 - 172.8	$\begin{array}{c c} - & 3.9 \\ - & 21.8 \\ + & 5.6 \end{array}$	- 2.5 - 70.0 - 359.1	- 117.8 - 35.3	- 237.9 147.5	- 28.7 - 611.3	- 209,2 + 463.8	+ 120

1. Interim Statements

Assets

in millions

			Cash r	eserve ³)	T	Inta	rbank	[I	Bills		bills and		1	1
							nces 4)	Matured bonds, inter-				est-bearing bonds 5)			
End of year or month	Number of reporting institu- tions	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	est and divi- dend coupons, cheques, and bills for collec- tion	Total	among which: Commer- ctal bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen) 5)	Securi- ties and syndicate partici- pations s)	Bonds of own issues
						All	Banking	Grou	p s 1)						
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1960 1961 1962 April May June July Aug. Sep. Oct. Nov Dec. 20) Dec. 20) Dec. 20 1963 1963 Ian. Feb. March April May P)	3.540 3.62111) 3.782 3.781 3.781 3.658 3.658 3.658 3.658 3.658 3.658 3.678 3.749 3.807 3.807 3.807 3.807 3.807 3.807 3.806 3.807 3.806 3.807 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.807 3.806 3.807 3.807 3.808 3.807 3.808 3.807 3.808 3.8	35.515.5 45.377.1 59.010.7 74.701.0 95.760.3 113.791.0 130.289.7 ¹³) 154.714.8 177.289.1 204.052.9 207.425.4 233.071.9 271.199.4 ¹⁸) 278.750.7 283.101.9 283.280.1 289.280.1 293.280.1 297.823.6 302.289.4 ¹⁹²) 301.861.3 ¹⁹) 304.787.8 ¹) 304.787.8 ¹) 304.787.8 ¹) 304.787.8 ¹) 304.787.8 ¹)	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.555.1 9.806.0 10,830.9 11,010.7 14.630.5 13.866.8 10,330.9 10,501.5 10,328.0 11,0775.8 10,216.9 10,826.0 14,864.1 10,336.2 11,079.1 10,504.1 10,504.1 10,504.1	1.371.1 1.862.6 2.806.6 3.114.9 3.436.6 4.137.2 4.590.1 5.689.9 7.7739.3 8.888.1 9.875.3 10.030.9 13.562.4 12.515.9 9.024.4 8.889.6 9.415.3 9.235.3 9.235.3 9.235.3 9.362.1 8.644.8 9.292.5 13.266.9 13.268.0 8.897.9 8.737.1 9.582.5 9.056.9	\$2.8 \$5.8 106.0 125.5 141.6 152.8 165.8 223.6 223.6 226.7 2477.5 258.4 200.3 200.5 200	2.007.2 2.324.5 4.661.9 6.056.2 8.447.1 9.709.0 14.355.6 17.175.2 18.294.6 19.095.3 20.109.4 26.007.6 29.111.5 30.080.5 28.241.6 29.075.8 30.011.9 27.302.8 28.500.4 28.160.0 29.118.8 31.493.4 28.558.4 29.148.9	1,862.2 2,054.9 2,910.2 3,496.6 3,994.1 5,011.5 5,395.9 6,303.1 7,701.8 8,412.9 9,893.6 10,305.0 11,507.8 14,030.8 13,983.3 14,644.6 12,923.0 13,860.3 14,403.4 12,217.5 13,968.4 14,327.5 16,113.4 12,999.1	249.0 318.3 440.2 532.5 638.3 663.4 827.7 898.3 946.5 1.062.7 1.075.6 1.075.6 1.046.3 978.8 957.8 1.162.8 957.8 1.162.6 1.052.4 1.052.4 1.052.4 1.054.4 1.054.6 1.054.6 1.054.6 1.054.6	13,327,4 14:845,4 15:166,4 16:018.9 17:165.8 18:033.4 17:457.3 17:723.1 17:870.5 17:324.6 18:064.2 17:729.6 18:577.2 18:581.9	2.378.5 3.434.4 5.714.6 7.016.0 8.407.8 9.197.6 10.868.0 11.352.7 12.713.6 13.966.9 14.236.2 15.006.8 16.951.8 16.951.8 16.942.3 16.942.3 16.942.3 17.285.6 17.285.6 17.285.6	275.9 528.8 1.169.8 1.103.7 1.197.9 1.789.0 6.167.1 4.463.2 4.498.3 5.622.6 5.418.9 5.128.0 5.526.1 6.055.3 5.526.1 6.015.8 5.907.4 5.056.1 6.430.7 6.129.4 5.596.1 6.430.7 6.129.4 5.5964.1	446.1 599.9 1.231.4 1.231.4 1.231.4 1.29.6 1.016.7 849.1 835.7 765.0 704.4 706.0 716.2 716.2 710.2 687.1 606.9 575.0 466.8	73.5 1.265.1 1.272.7 1.094.6 1.782.9 1.779.1 1.725.6 1.751.3 1.886.1 1.759.3 1.709.9 1.646.1 1.887.5 1.949.7 1.870.9	526.8 714.4 1.331.9 2.629.7 4.769.3 6.559.2 6.856.8 8.227.5 13.072.7 16.841.6 17.072.4 17.609.9 22.829.6 23.277.6 23.375.6 23.935.6 23.935.6 23.935.6 23.935.6 24.108.8 23.941.0 24.108.8 23.976.7 24.108.8 23.976.6 24.92.3 25.190.2 25.727.2 26.119.9	52.5 53.9 134.4 69.7 112.7 174.7 267.5 214.3 180.0 262.9 268.0 335.4 324.1 242.9 277.1 296.4 304.6 335.1 330.4 300.4 300
						Comm	ercial B	anks							
1959 Dec. 18) 1960 Dec. 18) 1961 Dec. 1962 Dec. 1963 Ian. Feb. March April	328 335 337 346 343 340 340 341 343	54,929.4 55,588.1 61,753.1 70,474.1 76,181.4 73,523.4 74,297.8 73,095.1 74,303.0	4.704.3 4,762.7 6.273.4 5.933.5 6.442.4 3.665.9 3.709.2 3.643.2 4,028.2	4,336.9 4,388.9 5,870.1 5,400.3 5,821.3 3,053.7 3,114.8 3,084.6 3,389.5	115.5 116.6 121.9 220.6 177.1 72.6 71.4 82.2 75.5	4.086.5 4.245.2 4.400.5 5.592.6 6.764.5 6.501.8 6.126.6 6.346.6 6.284.3	3,169.8 3,319.0 3,563.5 4,134.9 5,101.5 4,437.8 3,911.4 4,107.9 4,409.2	915.3 496.3 496.7 513.8	9.815.9 9.993.5 10.230.3 11.425.3 11.622.9 11.735.1 11.768.9 10.499.9 11.376.4	9.491.9 9.836.6 10.923.5 11.039.6 11.175.6 11.234.3 10.006.8	917.0 917.0 1.473.1 1.210.7 1.111.0 1.970.6 1.979.6 1.659.4 1.850.9	\$81.1 181.1 193.9 370.7 236.4 245.7 241.4 226.0 203.7	656.4 656.4 334.5 313.2 393.5 504.9 528.4 515.0 483.1	5.388.0 5.395.8 5.541.9 6,003.7 6.521.9 6.424.4 6.501 ~ 6.402.1 6.370.1	34.1 34.1 44.8 44.7 40.7 34.8 38.2 45.3 41.8
						Bi	g Banks °) +	-)				'		'	,
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec 1963 Jan. Feb. March April	6 6 6 6 6 6	26.078.5 28.128.7 31.648.3 33.958.7 32.794.0 33.433.0 32.426.2 33.095.9	2,480.8 3,502.6 3,033.6 3,385.7 1,918.1 2,065.3 1,963.8 2,267.0	2,295.3 3,304.2 2,751.4 3,062.1 1,57812 1,734.9 1,660.0 1,904.0	63.3 59.3 124.4 87.9 37.2 36.7 47.1 39.2	1,524.1 1,207.3 1,685.5 2,234.3 2,156.0 2,074.1 2,223.9 2,124.4	1.351.5 1.076.4 1.434.8 1.923.3 1.664.7 1.569.6 1.743.4 1.782.9	396.7 333.5 708.9 469.5 276.6 264.3 262.3 267.6	5.476.6 5.417.6 5.843.0 5.820.7 5.945.1 6.066.8 5.344.7 5.979.3	5,338.1 5,379.6 5,787.2 5,715.0 5,824.9 5,940.6 5,232.2 5,802.1	600.6 981.0 890.0 992.7 1.723.8 1.668.9 1.423.8 1,618.0	#72.0 188.4 296.0 163.8 163.9 159.6 144.3	507.7 216.6 201.9 265.4 359.6 376.0 358.4 338.2	2,958.0 2,851.3 2,981.1 3,249.0 3,218.0 3,215.0 3,148.7 3,087.7	
						ate, Regio	nal and Loc	al Banks	; +)			'		' '	
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	79 87 93 96 ²²) 96 96 96	22.275.0 25.850.2 29.875.3 32.549.6 31.556.1 31.719.9 31.597.3 31.958.7	1.676.2 2.139.1 2.240.7 2.404.8 1.369.5 1.313.9 1.316.3 1.374.0	1,528.6 1,972.7 2,033.7 2,158.3 1,142.5 1,094.5 1,104.3 1,144.5	41.5 48.9 77.9 70.2 26.2 26.8 25.8 27.8	1.769.0 2.279.9 2.897.2 3.152.8 3.230.4 2.991.3 3.043.6 3.041.7	1.213.9 1.794.0 1.975.1 2.122.8 1.970.1 1.582.9 1.595.2 1.800.0	210.6 207.2 367.2 320.5 163.8 178.3 194.3 170.1	3.233.5 3.519.8 4.047.7 4.266.4 4.208.9 4.153.2 3.772.6 3.887.7	2.975.0 3.244.2 3.705.7 3.916.2 3.886.1 3.858.9 3.502.8 3.617.5	304.6 440.3 279.2 110.9 243.6 257.8 232.8 230.2	9.1 5.5 61.7 62.6 71.8 71.8 71.7 71.8	141.5 110.1 106.5 122.7 136.1 142.3 146.5	1.684.4 1.835.2 2.070.2 2.318.9 2.254.7 2.280.5 2.278.3 2.300.7	34.1 44.8 44.7 40.7 34.8 38.2 45.3 41.8
							ate Bankers	+)			. '	,	'	. '	
1959 Dec. 1960 Dec. 18) 1961 Dec. 1962 Dec. 28) 1963 Ian. Feb. March April	210 209 212 204 ²³) 201 201 201 202	5,006.2 5,952.0 6,781.6 7,155.6 6,840.5 6,880.7 6,815.5 6,940.1	452.5 536.1 531.0 515.6 331.1 282.2 311.6 340.0	422.2 501.9 491.4 468.9 288.6 240.1 271.4 296.7	8.9 11.3 14.5 15.5 8.5 7.3 8.4 7.8	466.3 555.7 61\$.4 902.4 736.1 723.5 710.9 755.0	429.1 492.9 531.2 782.0 630.5 613.4 593.2 639.5	53.5 58.1 95.3 102.3 48.4 48.1 51.2 48.0	860.0 1.035.4 1.226.3 1.175.8 1.211.4 1.227.8 1.103.3 1.207.2	794.2 966.6 1.137.1 1.063.7 1.105.5 1.121.9 1.003.9 1.111.9	10.8 48.1 37.9 6.7 2.6 2.3 2.2 2.1	13.0 10.0 10.0 10.0 10.0 10.0	6.8 6.7 3.5 3.9 7.7 8.4 8.4 6.7	673.9 766.4 828.6 848.1 828.9 868.8 852.5 832.2	= = = = = = = = = = = = = = = = = = = =
10E0 Dec	22 1		م مم	امدما			Commercial								
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	33 35 35 37 37 37 37 38 38	1,569.7 1,822.2 2,168.9 2,517.5 2,332.8 2,264.2 2,256.1 2,308.3	94.8 95.6 128.2 136.3 47.2 47.8 51.5 47.2	90.8 91.3 123.8 132.0 44.4 45.3 48.9 44.3	1.8 2.4 3.8 3.5 0.7 0.6 0.9 0.7	327.1 357.6 391.5 475.0 379.3 337.7 368.2 363.2	175.3 200.3 193.8 273.4 192.5 145.5 176.1 186.8	11.0 16.2 26.3 23.0 7.5 6.0 6.0 5.1	245.8 257.5 308.3 360.0 369.7 321.1 279.3 302.2	230.3 246.2 293.5 344.7 359.1 312.9 267.9 286.6	1.0 3.7 3.6 0.7 0.6 0.6 0.6		0.4 1.1 1.3 1.5 1.5 1.7 1.7	71.7 \$9.0 123.8 105.9 122.8 137.4 122.6 149.5	

[&]quot;) Figures printed in Italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank with November 1959 also including balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 3) For detailed breakdown see Table III A 2. — 3) After deduction concerning Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952; Art. 19 of the Law concerning Old Savings, dated 14 July 1953; and including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August including covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation to Expelled Persons, which as from November 1953 have been shown as (Savings Premiums Law of 5 May 1959). — 19) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 returns. — 19) Decrease due to alteration of the agricultural credit cooperatives balance-sheet total on 31 December 1953 was at least DM 500,000. — 19) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 19) Statistical December 1959 by showing, firstly, the figures excluding the Saarland, and, secondly, the figures including the Saarland — where possible and necessary also in the case of the Indi1960). — 19) Increase of about DM 100 million due to statistical reasons (January 1961). — 19) Some DM 400 million out of a special credit transaction was regrouped, due to a to dange in the recording of the relations to affiliated building and loan departments. — 20) In December 1962 the obligation to render returns was newly defined for the agri1960). — 19 December 1962 the obligati

of the Credit Institutions *)

of DM

Assets

	Covering		Debtors		Lo	ng-term lendi	ng		No					
	claims according to the			!					Mortgage					
Equali- sation claims	Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets	End of year or month
	1				.!	All Ban	king G	roups ¹)	1	<u>'</u>		·		
5,531.1 5,991.6 6.074.0 6.299.5 6.465.6 6.678.9 6.426.0 6.261.2 6.338.5 6.206.3 6.277.3 6.296.3 6.277.3 6.296.3 6.277.3 6.255.3 6.277.3 6.255.3 6.277.3 6.255.3 6.277.3 6.255.3 6.277.3 6.256.4 6.257.3 6.257.	341.7 1.791.4 1.728.3 1.895.6 1.924.1 1.901.8 1.862.4 1.862.4 1.867.7 1.863.3 1.867.1 1.870.4 1.889.8 1.911.7 1.934.0 1.934.0 1.937.1	8,102.8 10.593.7 11.530.6 14.062.5 17.513.2 20.333.2 24.535.2 24.535.2 26.326.1 28.198.3 33.313.5 33.483.8 39.586.9 46.202.018) 47.822.9 47.822.5 50.447.0 49.836.1 50.747.9 51.860.4 52.103.3 *f) 52.175.175.175 52.138.991 53.111.075	7,357.8 9,722.1 10,565.5 12,875.9 15,928.4 18,547.1 20,495.6 22,505.0 22,505.0 30,649.9 36,404.6 42,649.4 36,404.6 44,061.7 44,296.5 46,407.8 46,027.8	745.0 871.6 965.1 1.186.6 1.786.1 2.010.6 2.020.2 2.286.2 2.883.9 3.182.9 3.552.5 3.761.2 3.629.0 3.983.6 3.747.0 3.621.6 3.747.0 3.989.0 3.989.1 3.826.4 3.794.9 3.825.1 3.918.7	1.906.8 8.032.4 11.957.2 16.345.9 22.266.3 28.554.0 43.282.9 49.851.1 59.246.5 70.859.3 72.065.2 83.263.7 103.403.0 105.009.9 105.897.7 107.384.6 108.977.8 112.198.1 113.690.9 114.848.1 113.690.9 114.848.1 116.111.5 117.155.8 118.222.2 119.568.1	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 23.370.6 50.739.1 42.207.6 50.739.1 61.140.6 62.32.3 71.994.7 88.842.7 90.325.3 91.174.7 92.577.7 93.920.5 99.345.6 99.345.6 100.488.3 101.358.6 102.189.2 103.266.7	2.146.3 2.908.9 3.601.7 4.479.8 5.183.4 6.103.2 6.614.5 7.644.5 8.507.4 9.718.7 9.718.7 9.740.9 11.269.0 13.583.1 14.560.3 14.684.6 14.723.0 14.806.9 15.057.3 15.502.5 15.502.5 16.033.0 16.301.4	360.7 728.7 1.291.5 2.327.9 6.656.9 9.749.8 12.294.7 ¹⁸ 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 20.878.1 21.036.9 21.226.6 21.610.4 21.749.6 21.898.0 21.440.6 21.898.0 22.387.6 ⁸¹ 22.387.6 ⁸¹ 22.387.6 ⁸¹ 22.388.6 ⁸¹ 22.395.7 22.455.8 22.603.5 22.638.9	1.074.9 31.297.0 4.836.5 6.732.4 9.427.2 12.828.5 19.956.6 33.504.2 28.099.3 34.707.2 35.450.7 41.990.3 49.428.4 51.499.5 52.140.0 52.766.9 53.630.7 54.570.8 55.317.1 56.319.3 57.248.8 58.006.9 58.077.8	257.0 488.2 637.0 939.6 2.410.3 3.691.5 4,539.0 ¹⁴) 5.674.2 6.731.4 7.680.3 7.733.1 8.613.7 9.426.1 9,839.8 9,910.5 10.001.0 10.092.7 10.160.3 10.251.6 10.406.0 10.537.2 10.614.3 10.679.8 10.691.2	85.8 159.0 235.7 340.4 398.8 530.0 616.0 742.6 789.5 997.1 909.1 1.039.8 1.320.1 ¹²) 1.353.9 1.361.2 1.377.6 1.490.5 1.402.8 1.406.6 1.419.1 1.429.4 1.469.7 1.468.3 1.475.0 1.475.8	441.9 \$88.3 794.3 981.1 1.151.6 1.351.4 1.601.0 1.809.4 1.994.7 2.168.2 2.208.3 2.399.4 2.667.4 2.766.2 2.732.7 2.758.5 2.816.4 2.840.8 2.872.6 2.907.3 2.943.4 2.950.7 2.950.7 2.958.6 2.9774.8	1.026.1 1.149.7 1.399.7 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 2.527.6 3.037.4 3.118.2 5.129.5 5.229.5 5.229.5 5.100.7 5.041.4 4.975.8 5.056.9 5.136.7 5.058.1 5.062.8 5.213.8 5.229.4 5.213.8 5.229.5	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 April 1962 May June July Aug. Sep. Oct. Nov. Dec. 20) Dec. 20) Jan. 1963 Feb. March April May June June June June June June June June
							ercial l	Banks 939.1	1 2 544 5	247 6	532.3	675.0	900,7	Dec. 1959
1.611.1 1.611.1 1.763.1 1.770.8 1.721.5 1.721.0 1.720.9 1.720.8 1.720.8	191.2 191.2 186.9 195.3 213.4 214.2 214.5 219.8 221.3	16.599.3 16.700.1 20.316.4 23.950.218) 26.491.8 26.169.2 26.964.4 27.295.2 26.995.0	14,717.0 14,816.4 18,220.5 21,643.5 ¹⁸) 23,932.1 23,759.6 24,458.1 24,921.2 24,639.3	1.882.3 1.883.7 2.095.9 2.306.7 2.559.7 2.409.6 2.506.3 2.374.0 2.355.7	6,210.1 6.318.9 7,035.6 8,242.1 9,434.9 9,438.7 9,497.0 9,589.6 9,834.0	6.062.5 6.171.1 6.823.9 7.997.7 9.181.9 9.191.2 9.243.5 9.344.4 9.571.6	147.6 147.8 211.7 244.4 253.0 247.5 253.5 245.2 262.4	946.1 951.6 1.399.3 ¹⁸) 1.476.9 1.496.4 1.500.8 1.530.1 1.510.1	2.564.5 2.652.7 2.841.3 3.308.0 3.938.6 3.950.7 3.980.0 4.008.7 4.018.4	347.9 347.9 409.2 444.8 472.2 472.3 473.8 474.5 476.8	532.9 589.4 695.2 784.0 785.8 785.5 787.6 788.2	677.3 712.5 762.0 804.3 825.4 839.9 833.2 835.7	925.4 968.3 1.146.5 1.028.9 1.720.6 1.362.7 1.185.3 1.193.1	Dec. 1959 Dec. 18) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
							g Banks ⁰)							ID
835.0 960.8 945.0 941.1 940.9 940.9 941.2 941.2	52.4 51.2 53.7 66.6 66.6 66.8 70.5 70.7	8.295.2 10.217.8 12,252.7 13.405.8 13.119.0 13.622.3 13.546.5 13.252.2	7.220.3 9.069.6 11.020.7 12.014.2 11.835.7 12.255.4 12.279.7 12.024.2	1,074.9 1,148.2 1,232.0 1,391.6 1,283.3 1,366.9 1,266.8 1,228.0	1.145.2 1,237.4 1,542.6 1,725.3 1,709.5 1,723.3 1,740.7 1,823.1	1,095.6 1,189.6 1,498.4 1,683.5 1,672.6 1,681.9 1,705.2 1,784.8	49.6 47.8 44.2 41.8 36.9 41.4 35.5 38.3	129.0 123.1 113.3 179.4 183.9 189.5 203.7 204.6	2.2 1.8 1.6 1.5 1.4 1.4 1.4	0.7 0.5 0.3 ———————————————————————————————————	163.8 174.9 198.4 233.1 232.7 233.3 234.3 234.0	352.0 359.6 374.3 391.6 411.1 426.6 417.3 418.0	226.1 246.3 403.9 346.8 332.0 303.6 355.0 308.8	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
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						•		al Banks +		\$3.1	61.3	16.8	66.9	Dec. 1959
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Part III. — *) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a from December 1959 onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — *) Balances at less than four years; up to end-of equalisation claims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — *) Art. 11 of the Law Art. 252 paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, of 27 February 1961. As from May 1954, 1953*. — *) Up to end-November 1960 excluding agricultural credit cooperatives. — *) Including unpaid capital, own shares, etc. From Experember 1952 to October 1953 also a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect of savings premiums six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 1) Increase due to re-defining, in October 1951, of the obligation to render were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose decrease of about DM 558 million due to elimination of loans on a trust basis. — 19) As from January 1960 including the Saarland. The rows of figures were linked together in vidual banking groups. — 16) Increase due to the taking over of equalisation claims for about DM 150 million under the order-financing programme on behalf of Berlin (April change as to commitment, from "Debtors" to "Loans on a trust basis" (September 1961). — 19) Statistical decline: Total of assets DM 286 million, Other assets DM 337 million, due cultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns wh

						Depos	its					Borrowed f	ands	
		,			Deposits by	non-banks 3)		Inte	erbank depor	its		a	nong which:	
End of	Number of	Total of										Short- borrow		Credita
or month	reporting institu- tions *)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions 4)	of by custome with foreign credit institu- tions
	<u> </u>		1		<u> </u>	All Ba	nking	Group	s ¹)	<u> </u>				
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 April May June July Aug. Sep. Oct. Nov. Dec. Nov. Dec. 1961 1963 Jan. Feb. April	3.540 3.62111 3.79513 3.782 3.781 3.681 3.658 3.658 3.658 3.658 3.658 3.658 3.678 3.792 3.807 3.706 3.	35,515,5 45,377.1 59,010.7 74,701.0 95,760.3 113,791.0 130,289,718) 154,714.8 177,289.1 204,452.4 233,071.9 271,1199,422) 278,750,728) 283,101.9 283,898.3 286,278.1 293,280.1 293,280.1 297,823.6 02,040.3 1)27) 306,595,27) 306,595,27) 304,787.8 1)	15.252.2 ¹¹) 19.897.5 ¹¹) 25.450.1 32.956.7 41.868.6 52.401.4 58.993.3 66.846.2 82.800.0 97.300.4 111.888.1 113.970.0 126.734.6 127.346.1 153.360.5 153.360.5 153.360.5 153.360.5 153.397.8 158.818.5 163.196.5 163.397.8	13.759.1 ¹¹) 17.981.6 ¹¹) 17.981.6 ¹¹) 22.532.9 28.084.9 35.336.3 43.333.5 45.339.5 45.679.3 66.768.8 55.679.3 66.768.8 55.679.3 18.344.1 ¹¹) 120.555.0 122.824.4 124.729.4 124.677.2 124.739.4 124.677.2 132.880.2 133.080.9 131.195.7 132.802.5 131.862.2 133.753.7 135.427.7	9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 21.795.3 25.305.1 28.457.4 29.075.6 31.244.3	2.108.8 4.213.3 5.843.7 8.097.5 10.268.4 10.117.2 10.155.3 12.025.4 15.585.2 16.647.6 18.445.9 18.712.4 19.693.5 22.491.6 22.490.6 22.491.6 23.363.6 22.661.7 23.170.4 23.137.8 23.137.8 23.172.9 23.720.0 23.993.9 23.351.2 23.609.7 24.120.0	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 121.273.6 24.275.6 29.388.3 36.102.2 44.268.4 45.038.6 53.113.5 60.424.4 64.055.2 65.494.5 65.494.5 65.494.5 66.436.4 67.086.2 67.381.3 69.873.9 71.470.3 72.720.4 73.517.5 74.018.4	1.493.1 1.1915.9 2.917.2 4.871.8 6.532.3 9.067.9 16.031.2 19.245.5 20.716.4 21.143.4 22.683.3 29.150.2 29.354.5 30.525.2 29.565.5 31.021.2 28.915.3 29.701.5 30.316.9 30.316.9 30.566.9 30.566.9 30.370.9	1.205.3 1.318.3 1.781.0 2.248.3 3.036.9 3.835.8 4.374.2 8.7028.2 7.752.1 8.609.7 8.761.1 9.906.1 12.544.4 10.634.0 11.316.8 10.963.8 11.178.5 10.426.9 10.315.8 11.514.7 12.951.4 10.898.8 11.354.8 11.39.8 11.39.8	287.8 597.6 1.136.2 2.623.5 3.495.4 5.232.1 5.321.3 5.912.1 9.003.0 11.493.4 12.106.7 12.382.3 12.777.2 16.605.8 19.117.1 19.891.2 18.248.7 18.799.6 19.842.7 18.488.4 19.385.7 19.577.1 17.365.5 19.668.1 20.185.5 19.183.5	1.492.3 2.160.2 2.262.2 2.728.6 3.265.2 3.336.1 3.815.8 4.677.3 5.082.9 4.433.4 4.869.0 1.6834.1 8.008.8 ²¹) 8.231.4 8.246.0 8.621.9 8.536.5 8.397.2 8.397.2 8.376.9 8.610.3 8.370.0°1 8.381.5°1 8.154.7°1 8.1007.4°1	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 2.691.6 3.115.3 3.134.8 2.8844.5 2.887.4 4.230.8 4.991.8 5.045.6 7.393.5 5.150.8 5.271.0 5.500.0 5.291.5 5.275.8 7.503.2 7.503.2 7.5184.8 7.504.8	1.735.8 1.500.3 1.702.6 1.882.1 2.058.7 2.420.6 2.856.8 2.394.3 3.643.7 4.392.0 3.995.6 3.930.1 4.314.3 4.110.7 4.286.9 4.375.4 4.416.6 4.606.4 4.353.0,7 4.286.9 4.375.4 4.360.7 4.36	5.9 6.3 301.8 345.0 580.7 791.8 183.8 183.8 183.8 673.4 674.9 817.3 815.6 850.1 850.1 850.1 850.1 850.1 850.1
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Dec. ¹⁷) 1960 Dec. ¹⁷) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	335 337 346 343 340 340 341 343	55,588.1 61,753.1 70,474.1 76,181.4 73,523.4 74,297.8 73,095.1 74,303.0	41.158.3 44.428.7 50.375.6 ²⁴) 54.626.4 51.904.5 52.496.5 51.119.8 51.967.5	33,652.3 36,023.0	14.158.7 14.797.9 16.680.8 ²⁴) 17.974.4 15.342.6. 15.062.4 14.499.2 15.312.0	12.292.1 12.822.9 14.074.1 ²⁴) 15.230.5 15.074.3 14.824.0 14.244.0 14.681.9	7.141.9 7.203.5 8.402.2 9.313.2 10.896.4 11.154.8 11.307.6 11.411.0 11.486.8	7.458.6 7.506.0 8.405.7 10.307.5 10.525.1 10.332.8 11.302.5 10,965.6 10.486.8	4.126.7 4.163.0 4.590.2 5.557.5 5.942.0 4.748.8 5.789.0 5.548.4 5.198.9	3.331.9 3.343.0 3.815.5 4.750.0 4.583.1 5.584.0 5.513.5 5.417.2 5.287.9	1.367.0 1.387.6 2.086.3 2.587.9 ²¹) 2.504.5 2.204.4 2.265.2 2.246.0 2.305.2	642.8 648.7 1.354.4 1.939.5 1.652.6 1.488.1 1.542.1 1.522.3 1.554.1	597.6 603.5 1.301.9 1.906.0 1.607.4 1.445.3 1,504.5 1.476.3	186.3 471.0 626.1 611.7 534.0 525.9 503.5 459.5
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(959 Dec. 17) 1960 Dec. 17) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	6 6 6 6 6 6	26.078.5 28.128.7 31.648.3 33.958.7 32.794.0 33.433.0 32.426.2 33,095.9	22.475.7 23.761.9 26.880.2 29,046.5 27,407.5 28,021.7 26,905.8 27,515.8	19.088.7 20.055.2 22.156.6 24.416.1 23.233.1 23.130.9 22.293.3 23.165.9	8.155.0 8.499.0 9.526.4 10.181.2 8.784.8 8.660.5 8.186.4 8.736.9	6.805.1 6.729.3 7.285.2 7.960.1 8.029.5 7.966.9 7.546.8 7.824.6	4.128.6 4.826.9 5.345.0 6.274.8 6.418.8 6.503.5 6.560.1 6.604.4	3.387.0 3.706.7 4.723.6 4.630.4 4.174.4 4.890.8 4.612.5 4.349.9	2.436.7 2.471.2 3.117.0 3.317.8 2.349.1 3.150.5 2.868.5 2.691.0	950.3 1.235.5 1.606.6 1.312.6 1.825.3 1.740.3 1.744.0 1.658.9	111.2 175.8 256.7 99.6 99.5 82.9 91.0 81.6	53.5 149.5 148.3 64.5 83.9 37.0 69.6 54.0	53.1 149.1 148.2 63.4 82.8 35.9 69.5 53.9	47.2 106.5 151.0 76.5 25.7 21.1 19.7 14.6
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959 Dec. 960 Dec. 961 Dec. 962 Dec. 963 Jan. Feb. March April	79 87 93 96 ²⁸) 96 96 96	22.275.0 25.850.2 29.875.3 32.549.6 31.556.1 31.719.9 31.597.3 31.958.7	13.951.9 15.685.5 17.938.4 ²⁴) 19.535.3 18.889.1 18,903.5 18,735.0 18,850.2	11,044.4 12,371.7 14,006.3 ²⁴) 15,467.0 14,462.7 14,259.4 14,048.8 14,401.4	4.328.7 4.722.3 5.387.3 ²⁴) 5.884.0 4.953.6 4.864.6 4.783.0 5.005.2	4.140.0 4.622.7 5.254.3 ²⁴) 5.655.9 5.495.5 5.322.0 5.152.4 5.254.2	2,575.7 3,026.7 3,364.7 3,927.1 4,013.6 4,072.8 4,113.4 4,142.0	2,907.5 3,313.8 3,932.1 4,068.3 4,426.4 4,644.1 4,686.2 4,448.8	1.270.2 1.584.0 1.816.8 1.937.3 1.788.4 1.955.2 2.062.8 1.877.0	1.637.3 1.729.8 2.115.3 2.131.0 2.638.0 2.688.9 2.623.4 2.571.8	777.4 1.168.0 1.170.2*1) 1.179.7 940.9 990.9 943.4 980.8	237.7 623.1 929.8 736.4 598.8 658.3 599.0 616.7	206.7 588.4 929.7 735.4 597.8 657.5 598.3 614.9	20.7 124.4 155.7 207.1 180.5 172.1 139.6 132.5
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959 Dec. 960 Dec. 961 Dec. 962 Dec. 963 Jan. Feb. March April	210 209 212 204 ²⁸) 201 201 201 202	5.006.2 5.952.0 6.781.6 7.155.6 6.840.5 6.880.7 6.815.5 6,940.1	3,548.0 4,156.1 4,540.6 4,837.0 4,539.1 4,569.2 4,498.0 4,582.1	2.628.8 3.033.2 3.253.3 3.436.5 3.213.8 3.175.5 3.216.3 3.286.9	1.223.8 1.351.2 1.517.5 1.591.8 1.364.8 1.314.9 1.323.1 1.356.7	985.6 1.155.5 1.156.5 1.180.6 1.158.5 1.162.0 1.188.4 1.222.3	419.4 526.5 579.3 664.1 690.5 698.6 704.8 707.9	919.2 1.122.9 1.287.3 1.400.5 1.325.3 1.393.7 1.281.7 1.295.2	383.0 486.6 544.7 584.7 517.4 609.3 539.2 545.3	536.2 636.3 742.6 815.8 807.9 784.4 742.5 749.9	355.0 537.1 834.7 832.9 821.2 857.1 866.4 885.5	300.0 469.4 671.3 588.2 574.5 633.3 631.0 650.8	293.7 466.5 661.8 572.4 563.9 623.6 621.0 638.2	109.9 207.0 271.3 249.7 254.8 259.2 282.8 268.0
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1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	33 35 35 37 37 37 38 38	1.569.7 1.822.2 2.168.9 2.517.5 2.332.8 2.264.2 2.256.1 2.308.3	740.6 825.2 1.016.5 1.207.6 1.068.8 1.002.1 981.1 1.019.4	495.7 562.9 652.0 781.7 662.1 628.2 595.9 626.5	206.1 225.4 249.6 317.4 239.4 222.4 206.7 213.2	271.4 315.4 378.1 433.9 390.8 373.1 356.4 380,8	18.2 22.1 24.3 30.4 31.9 32.7 32.8 32.5	244.9 262.3 364.5 425.9 406.7 373.9 385.2 392.9	36.8 48.4 79.0 102.2 93.9 74.0 77.9 85.6	208.1 213.9 285.5 323.7 312.8 299.9 307.3	123.4 205.4 326.3 392.3 342.8 334.3 345.2 357.3	51.7 112.4 190.1 263.5 230.9 213.5 222.7 232.6	44.1 97.8 166.2 236.2 200.8 187.4 187.5 194.6	5.6 33.1 48.1 78.4 73.0 73.5 61.4 44.4

April 38 2.308.3 1.019.4 626.5 213.2 380.8 32.5 392.9 85.6 307.5 557.3 252.0 194.0 42.4

") Figures printed in italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 7 and III A 8. — 4) See "Agricultural Credit Reform. — 6) As from July 1958 the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) As from the assets. — 5) Partial amounts of the items "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". institutions as shown in Table II A 3 are mainly due to the time-lag between the booking of Central Bank lending at credit institutions and at the Deutsche Bundesbank. — and loans on a trust basis. — 19) Up to end-November 1960 excluding agricultural credit cooperatives. — 11) Excluding deposits on blocked account (end-1949: DM 16.9 million) and 1948—1954". — 12) Increase due to extension to all instalment credit institutions in Berlin. — 14) Increase due to re-defining, in October 1951, of the obligation to render returns (September 1950). Until August 1950 ix instalment credit institutions in Berlin. — 14) Increase due to re-defining, in October 1951, of the obligation to render returns. — 15) Decrease due to alteration of the agricultural credit cooperatives' total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000.— total form of other endorsement liabilities" not resulting from rediscounting of bills (January 1959). — 29) Increase of about DM 100 million due to statistical reasons (September 1961).— 28) Statistical decrease: Total of liabilities DM 286 million, Other balance-sheet total on 31 December 1959 was at least DM

of the Credit Institutions*) (cont'd)

of DM

Liabilities

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	1		·	•	Other reserves,								unds borrowe periods ⁹) ¹⁰)	đ	
Own accept- ances in circu- lation	Bonds in circu- lation *)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	amounts placed to reserve for specific liabili- ties, ad- justment of values 7)	Other liabili- ties 18)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit *) 10)	Reconstruction Loan Corporation and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business enter- prises and indi- viduals	End of year or month
		<u> </u>			I	A11	Banki								
1.864.7 1.851.7 1.174.7 715.8 542.9 478.8 542.9 453.4 453.4 453.4 536.8 635.0 536.8 635.0 536.8 328.3 355.8 441.8 629.1 462.9 662.9 662.9 662.9 660.5 637.1	1.230.1 1.809.9 2.537.7 3.361.9 5.024.8 8.698.3 11.755.4 13.498.0 15.629.3 19.983.6 25.890.7 26.116.7 26.127.2 35.591.9 38.202.7 38.946.3 39.926.9 40.507.8 41.028.7 41.365.9 41.555.1 42.154.0 43.555.1 44.097.8 44.752.3 45.985.0	711.6 5.152.7 7.743.3 10.869.6 13.570.5 15.767.0 18.584.0 20.676.0 23.137.2 24.970.1 26.224.7 26.896.4 29.806.1 35.003.9 ²⁰) 36.280.5 36.280.5 36.624.9 36.580.6 36.774.3 37.138.2 37.909.0 38.578.0 38.578.0 38.592.6 38.829.6 39.147.3 39.601.1	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ¹⁸) 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 20.329.0 ¹⁹) 21.036.9 21.226.6 21.410.4 21.749.6 21.328.6 21.417.7 22.387.6 ²⁷) 22.395.7 22.395.7 22.455.8 22.603.5 22.638.9	13.057.5 13.179.4 13.333.7 13.440.8 13.530.3 13.580.7 13.662.5 13.713.7 13.829.4	1.019.5 1.532.7 1.838.2 2.116.6 2.471.2 2.873.4 3.596.4 3.596.4 3.596.9 4.20.0 4.20.0 5.049.8 4.20.0 5.591.0 5.591.0 5.532.6 5.446.7 5.433.8 5.423.6 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1 5.376.1	8.301.8 8.607.5 7.519.6 7.523.1 6.876.4 6.767.0 6.989.5 7.154.3	1.148.7 1.407.3 1.921.1 2.575.7 3.337.8 4.402.7 5.380.6 6.745.5 7.473.9 7.928.9 8.050.7 8.735.8 9.327.4 9.796.5 9.797.8 9.796.5 9.797.8 9.915.8 10.162.2 10.162.2 10.162.2 10.162.2 10.149.8° 10.149	112.7 142.1 87.7 96.2 85.2 70.2 80.3 61.5 80.9 127.4 237.1 237.1 237.1 2449.5 449.6 470.6 477.0 477.0 477.0 479.0 479.0 479.0 479.0 488.1	2.214.7 3.493.7 5.258.0 5.283.4 4.266.0 4.585.6 6.105.9 4.563.6 3.680.8 2.674.31 2.374.31 2.374.31 2.372.7 3.310.0 3.397.1 2.985.4 3.685.0 3.221.6 3.929.5 2.744.9 3.387.8 3.685.0 3.221.6 3.929.5 3.197.4 4.398.2 4.395.9 3.383.2 3.098.3 5.124.0 4.080.5	5.057.6 5.705.3 4.149.7 3.388.9 4.759.1 3.371.9 4.759.1 1.484.9 1.448.9 1.645.6 1.127.3 1.645.6 1.532.1 1.645.6 1.532.1 1.694.4 1.235.1 1.960.0 1.694.4 1.235.1 1.938.0 2.404.8 2.404.9 1.400.5 1.187.0 3.305.6 2.070.0	1.531.3 2.077.7 2.415.8 2.759.5 2.990.2 3.027.2 3.027.2 3.140.6 3.244.0 3.233.5 3.084.9 3.218.2 4.055.9 4.055.9 4.055.9 4.035.2 4.035.2 4.036.9 4.059.9 4.059.9 4.060.2 4.027.8 4.090.6 4.027.8 4.090.6	1.299.2 1.777.3 2.451.6 3.309.5 4.660.9 6.230.1 7.034.8 8.778.9 10.172.3 12.050.0 12.098.3 13.978.6 16.822.9 17.831.5 18.004.0 17.988.8 18.309.8 18.585.2 18.749.0 19.125.1 18.903.5 ²¹) 18.903.5 ²¹) 18.926.7 ²⁷) 18.926.7 ²⁷)	3.243.1 5.416.9 7.969.5 9.912.2 13.732.1 17.866.8 21.658.7 ¹⁸) 23.978.0 25.073.4 26.771.5 27.269.9 29.735.9 34.205.3 ²⁰) 35.088.4 35.414.3 35.688.4 35.561.0 35.700.3 35.700.3 37.101.3 37.101.3 37.101.3 37.101.3 37.101.3	153.5 294.3 1.144.3 2.055.6 2.231.0 2.327.1 2.634.2 2.611.1 2.521.1 2.483.8 2.497.2 2.838.4 3.303.5 3.413.1 3.552.6 3.684.1 3.684.2 3.684.1 3.684.3 3.777.2 3.884.5 3.939.0 3.943.9 4.050.4 4.061.3 4.063.7	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 April 1962 May June June July June June June July June June July June June July June June July June June July June June July June June July June June July June June June July June June June June June June June June
327.7	2,733.1	3.033.3	939.1	2.710.0	1.269.2	1.833.8	m m e r c	27.4	1.131.2	937.3	818.2	1,917.4	1,326.5	636.7	Dec. 195
327.8 316.2 432.9 508.4 445.8 408.4 430.8 376.7	2.733.1 3.135.0 3.689.7 4.376.6 4.435.1 4.478.5 4.531.7 4.668.7	3.132.5 3.799.3 4.325.7 4.816.4 4.854.3 4.831.8 4.892.3 4.952.8	946.1 951.6 1.399.3 ²¹) 1.476.9 1.496.4 1.500.8 1.530.1 1.510.1	2.733.6 3.162.2 3.602.7 4.004.3 4.027.3 4.039.1 4.090.0 4.135.1	1,283.4 1,485.0 1,706.6 1,706.0 1,758.2 1,829.7 1,904.0 1,887.0	1.885.7 2.388.8 2.353.7 ²⁵) 2.161.9 2.397.4 2.448.3 2.350.4 2.499.9	5.189.6 5.712.5 6.128.5 6.665.7 6.653.1 6.720.2 6.782.2 6.739.8	32.8 22.9 31.1 28.9 25.0 25.8 27.2 27.3	1.162.4 1.696.2 2.113.9 2.863.9 1.843.8 1.656.8 3.131.4 2.293.8	952.1 1,206.2 1,454.3 2,072.0 1,136.8 988.5 2,497.9 1,597.2	919.2 1.233.0 1.363.7 1.413.2 1.404.3 1.355.0 1.406.7 1.459.1	1.928.9 1.867.9 2.358.6 2.822.8 2.706.9 2.720.0 2.762.7 2.768.3	1,326.8 1,646.5 1,808.0 1,816.6 1,803.6 1,845.4 1,823.2 1,839.4	644.9 737.1 847.8 1,096.3 1,156.8 1,140.3 1,159.7 1,154.1	Dec. 195 Dec. 17) Dec. 17) Dec. 196 Dec. 196 Jen. 196 Jan. 196 Feb. March April
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66.2 54.2 64.4 72.5 74.7 65.8 106.7 54.5		785.3 998.3 1.075.5 1.175.2 1.174.4 1,153.6 1,194.0 1.214.9	129.0 123.1 113.3 179.4 183.9 189.5 203.7 204.6	1.184.5 1.346.5 1.591.3 1,682.4 1,682.4 1,682.4 1,707.4 1,730.4	572.2 664.2 801.5 801.6 809.0 854.6 918.8 913.2	754.4 1.004.7 865.4 901.5 1.362.6 1.382.5 1.298.8 1.380.9	3.100.5 3.357.9 3.573.7 3.827.9 3.784.1 3.814.9 3.885.7 3.850.7		283.9 406.9 569.7 1,032.4 429.7 335.2 1,159.0 570.9	373.7 375.0 532.8 1,002.7 433.3 338.7 1,161.1 575.5	481.5 655.7 695.1 732.5 724.2 697.4 749.5 777.2	336.1 323.8 419.5 360.4 336.4 367.2 345.6 341.0	96.0 97.1 106.7 105.9 106.7 107.3 108.0 109.0	58.7 71.1 75.9 190.9 206.6 217.1 216.0 219.9	Dec. 195 Dec. 17) 196 Dec. 196 Dec. 196 Jan. 196 Feb. March April
			1	' . I	1	State, Re	gional ar	d Local	Banks +)				1	I
123.9 127.5 164.8 190. 149.9 132.4 117.2 116.9	2.733.1 3.135.0 3.689.7 4.376.6 4.435.1 4.478.5 4.531.7 4.668.7	1.924.6 2.419.7 2.777.8 3.093.9 3.143.2 3.143.9 3.166.9 3.198.3	585.0 589.7 1.025.8 ²¹) 1.025.7 1.035.8 1.038.5 1.041.1 1.039.6	965.9 1.170.8 1.280.5 1,508.7 1,531.6 1,542.6 1,561.7 1.571.6	513.4 613.3 669.2 672.9 715.8 730.0 734.9 724.9	940.7 1.158.925) 966.1 714.7 759.6 765.4 807.7	1,910.9 1,946.9 1,960.6 1,956.8 1,954.4	2.2 0.6 0.9 1.3 1.2 1.2 1.3	279.2 535.4 637.1 772.7 519.3 469.3 919.4 750.5	254.4 449.9 488.1 550.1 306.3 259.3 747.5 546.7	304.9 518.9 594.3 619.7 617.1 594.7 595.2 619.7	1.178.0 1.105.4 1.295.8 1.722.0 1.658.5 1.662.3 1.707.9 1.732.5	1.183.4 1.466.0 1.585.3 1.554.3 1.533.9 1.574.9 1.549.8 1.559.5	384.5 465.3 573.2 670.6 716.1 687.7 705.3 697.1	Dec. 195 Dec. 17) 196 Dec. 196 Dec. 28) 196 Jan. 196 Feb. March April
	1	1	1	1		I.	Private B		1	250.2	1 260	221.6	,	70.3	Dec. 195
116.5 99.8 147.2 179.3 157.1 142.7 142.4 140.3		150.2 175.5 229.3 279.0 280.0 280.6 274.9 277.5	135.5 134.9 149.5 132.2 136.8 132.2 140.6 133.6	375.8 435.1 497.3 555.3 554.5 555.1 559.1 567.6	145.4 166.3 180.2 183.1 184.4 190.8 194.2	179.8 247.2 202.8 156.8 167.4 153.0 139.9 159.8	7542.6 635.8 646.8 752.6 742.6 761.1 757.6 755.7	11.7 14.2 17.6 14.2 13.5 13.4 14.1 14.2	454.9 526.9 690.6 792.4 659.1 600.2 785.7 748.3	259.2 298.4 349.3 409.4 307.6 287.2 477.2 391.1	26.8 54.7 70.5 57.1 58.9 59.0 58.3 58.4	231.6 241.8 372.5 465.4 470.3 443.6 458.8 445.4	4.2 4.0 3.6 10.5 12.2 12.2 12.2 12.4	78.3 77.8 95.7 122.9 122.1 121.8 121.6 129.6	Dec. 195 Dec. 191 Dec. 196 Dec. 29) 196 Jan. 196 Jan. 196 Feb. March April
		1				Special	ised Com	mercial	Banks +))		1	1	ı	! _
21.1 34.7 56.5 65.9 64.1 67.5 64.5	= =	173.2 205.8 243.1 268.3 256.7 253.7 256.5 262.1	89.6 103.9 110.7 139.6 139.9 140.6 144.7 132.3	183.8 209.8 233.6 257.9 258.8 259.0 261.8 265.5	38.2 41.2 55.6 48.4 49.0 53.8 56.1 55.2	199.8 196.2 126.6 137.5 152.7 153.2 146.2 151.5	159.8 159.4 165.1 174.3 179.5 183.6 182.1 179.0	13.5 8.1 12.6 13.4 10.3 11.2 11.8	113.2 227.0 216.5 266.4 235.7 252.1 267.3 224.1	50.0 82.9 84.1 109.8 89.6 103.3 112.1 83.9	5.0 3.8 3.9 3.9 4.1 3.9 3.7 3.8	171.7 196.9 270.8 275.0 241.7 247.0 250.4 249.4	42.9 79.3 112.4 145.9 150.8 151.0 153.2 158.5	115.1 122.9 102.9 111.9 112.0 113.6 116.8 107.5	Dec. 195 Dec. 196 Dec. 196 Dec. 196 Jan. 196 Feb. March April

Part III. — 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a Cooperatives, footnote 19, and "Instalment Credit Institutions", footnote 19, — 9) Documentary credits, cash advances. Only new transactions entered into since Currency February 1952, including global adjustment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to deduct it from Also including equalisation claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lending to credit 9) Including funds contained in "Deposits" and earmarked for specific purposes, which have not yet been passed on, monies taken for more than six months, long-term borrowing pre-capitulation account, cf. "Statistisches Handburd der Bank deutscher Länder institutions were included in the sub-group "Specialised Commercial Banks". — 19) Including DM 249.7 million of deposits, not yet released, on pre-capitulation account, cf. "Statistisches Handburd der Bank deutscher Länder institutions were included in the sub-group "Specialised Commercial Banks". — 19) Including DM 249.7 million of deposits, not yet released, on pre-capitulation account at credit obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet of the individual banking groups. — 19) As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — 19) After 1961). — 19) Some DM 400 million out of a special credit transaction was regrouped, due to a change as to commitment, from "Borrowed funds" to "Loans on a trust basis" building and loan departments. — 29) Statistical increase of DM 654 million (sight deposits DM 231 million, time deposits DM 423 million) due to change in the recording of

1. Interim Statements

Assets

in millions

							VRRE								millions
	İ		Cash re	serve *)			erbank nces ⁴)	Matured	В	Ills	non-intere	bills and est-bearing bonds 5)			
End of month	Number of reporting institu- tions	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations	Bonds of own issues
-	· · · · · · · · · · · · · · · · · · ·	II I			c	entral	Giro I	nstitu	tions	I	<u>.</u> _	,	<u> </u>		<u> </u>
1959 Dec. 10) 1960 Dec. 10) 1961 Dec. 10) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	11 12 12 12 12 12 12 12 12	25.590.7 26.325.5 29.011.7 34.741.5 ¹⁴) 38.662.5 38.895.2 40.333.7 39.672.8 40.030.2	\$68.7 \$82.7 1.028.7 1.160.0 1.195.4 414.6 466.1 401.7 307.7	844.1 856.6 1.000.9 1.125.6 1.155.5 380.6 433.0 364.0 263.1	35.6 35.8 26.3 61.7 54.2 10.5 8.8 15.2 13.2	3.080.8 3.314.9 3.778.2 5.482.3 5.007.3 6.205.2 7.391.7 6.339.4 6.650.2	1.458.4 1.553.3 1.773.5 2.266.4 2.049.5 2.727.8 3.511.1 2.214.9 2.501.8	92.3 99.1 105.8 145.5 154.3 123.8 100.1 165.9 111.2	1.284.0 1.343.3 1.382.3 1.649.7 1.893.4 1.646.3 1.571.3 1.591.1 1.582.2	1.168.8 1.219.8 1.273.0 1.501.1 1.757.7 1.545.3 1.480.8 1.509.4 1.494.7	1.402.8 1.437.8 1.853.7 1.575.8 1.432.0 1.521.7 1.612.1 1.642.7 1.643.2	296.2 296.2 144.2 138.0 82.7 82.8 80.7 53.2 59.2	363.8 370.7 357.5 579.1 615.5 693.1 692.6 687.8 639.3	1.800.1 1.854.3 1.944.1 2.290.6 2.481.4 2.564.2 2.528.1 2.516.1 2.591.6	64.5 69.6 86.3 85.5 71.6 72.0 71.0 66.9 69.5
							vings					•			
1959 Dec. Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	853 866 866 866 867 866 866 866	47,246.0 48,566.3 56,031.1 63,519.6 ¹⁵) 72,419.6 73,156.0 74,675.6 75,029.3 75,526.4	3.121.6 3.194.1 4.802.5 3.924.9 4.358.4 4.420.2 4.348.4 4.705.3 4.538.3	2.743.7 2.804.9 4.380.0 3.400.1 3.732.1 3.722.7 3.636.2 4.049.6 3.845.1	43.6 44.5 46.2 62.6 68.5 58.0 68.0 58.6 51.1	5.042.0 5.277.5 5.571.9 6.833.0 7.233.6 7.366.3 8.267.0 7.286.5 7.330.9	1.681.9 1.736.5 2.269.2 3.189.7 2.940.8 2.879.4 3.394.7 2.467.4 2.517.1	120.0 128.4 145.3 184.9 188.3 171.7 186.8 195.9 194.1	1.466.8 1.501.3 1.765.5 1.962.5 2.088.5 2.059.6 2.091.3 2.160.9 2.164.2	1.274.1 1.308.6 1.559.8 1.738.4 1.836.9 1.819.8 1.857.5 1.924.7 1.920.4	104.0 104.0 87.6 57.8 5.4 5.9 5.9 5.7 4.7	111111111	19.1 19.8 30.7 164.2 152.4 164.4 182.0 200.6 241.1	5.792.5 5.937.9 6.056.7 7.627.2 9.433.3 9.635.6 9.807.9 10.005.3 10.205.8	
							ons of (•						
1959 Dec. Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	17 18 18 18 18 18 18 18	4,451.7 4,638.8 5,014.3 5,952.0 6,737.0 6,809.6 6,831.2 6,707.4 6,774.9	432.3 434.5 617.8 546.9 549.2 507.6 469.5 536.3 488.6	419.7 421.5 604.7 530.0 531.4 491.1 453.4 519.3 468.9	16.8 17.5 17.1 34.6 29.8 12.3 11.9 13.9	1.143.8 1.223.1 1.008.0 1.419.8 1.685.6 1.841.1 1.905.4 1.607.2 1.783.7	200.9 243.0 499.1 320.0 528.2 539.9 572.2 262.0 458.5	\$3.1 \$4.1 104.2 140.1 104.7 66.5 67.0 73.0 71.3	260.0 262.2 342.0 345.3 405.7 396.2 394.2 357.2 376.9	245.8 248.0 324.2 328.1 379.4 377.7 376.7 338.7 351.0	21.8 21.8 17.8 9.6	11111111	18.4 18.4 44.6 104.9 142.4 159.7 161.0 163.0 160.4	366.8 369.4 372.9 506.4 553.6 604.2 598.7 602.1 618.6	
					Central I		s of Indus	trial Cred	it Cooper	atives					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	5 5 5 5 5 5 5 5	1,278.6 1.337.3 1.729.9 2.069.7 2.081.0 2.060.0 1,985.8 2.015.2	74.0 98.3 108.5 75.4 38.8 36.4 42.9 33.9	70.6 94.8 104.6 71.8 36.0 33.2 39.1 29.6	4.4 4.2 8.4 4.4 2.0 1.3 3.0 2.3	388.9 287.2 435.5 614.2 636.0 607.7 423.5 464.2	78.1 157.4 93.7 228.1 220.4 273.6 69.4 164.1	55.1 61.3 91.5 54.4 37.3 38.8 44.8 37.5	68.3 104.9 99.5 111.1 106.3 104.7 124.7 130.0	62.1 96.8 91.6 101.5 97.4 96.1 116.6 121.6	21.8 17.3 9.6 —		2.1 11.0 41.9 73.8 87.8 87.7 91.9 100.1	110.9 119.3 161.6 170.2 197.9 194.8 197.2 198.3	
				C	entral Ins	titutions	of Agricul	itural Cre	dit Coop	eratives					
1959 Dec. Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	12 13 13 13 13 13 13 13 13	3.173.1 3.360.2 3.677.0 4.222.1 4.667.3 4.728.6 4.771.2 4.721.6 4.759.7	358.3 360.5 519.5 438.4 473.8 468.8 433.1 493.4 454.7	349.1 350.9 509.9 425.4 459.6 455.1 420.2 480.2 439.3	12.4 13.1 12.9 26.2 25.4 10.3 10.6 10.9 13.3	754.9 834.2 720.8 984.3 1.071.4 1.205.1 1.297.7 1.183.7 1.319.5	122.8 164.9 341.7 226.3 300.1 319.5 348.6 192.6 294.4	28.0 29.0 42.9 48.6 50.3 29.2 28.2 28.2 33.8	191.7 193.9 237.1 245.8 294.6 289.9 289.5 232.5 246.9	183.7 185.9 227.4 236.5 277.9 280.3 280.6 222.1 229.4	- 0.5 - - -	= = = = = = = = = = = = = = = = = = = =	16.3 16.8 33.6 63.0 68.6 71.9 73.3 71.1 60.3	255.9 252.5 253.6 344.8 383.4 406.3 403.9 404.9 420.3	
1959 Dec. Dec. 10)	2,192	11,897.9	759.6	595.5	46.3	1.502.1	Coope 1.215.9	\$6.9	746.9	693.5	5.9	<u> </u>	4.9	718.9	_
Dec. (4) 1960 Dec. (4) 1961 Dec. (16) Dec. (16) Dec. (16) 1963 lan. Feb. March April	2,207 2,207 2,208	12.172.8 13.999.1 16.186.9 18.563.8 18.812.9 18.903.6 19.200.8 19.271.3 19.540.5	782.7 1.077.5 1.041.5 1.128.7 1.133.3 981.2 989.4 1.005.4 974.8	614.2 885.9 811.9 850.9 851.0 744.7 755.3 788.7 733.7	47.1 45.8 60.7 60.2 61.1 46.8 48.0 47.5 44.5	1.576.2 1.686.9 2.166.8 2.3464.8 2.395.3 2.513.1 2.604.9 2.347.4 2.492.3	1.267.7 1.082.7 1.292.6 1.415.7 1.437.7 1.494.7 1.557.6 1.303.8 1.464.8	90.5 94.0 135.2 126.9 128.9 103.3 102.8 109.7 119.9	768.6 837.2 961.9 997.5 1,002.2 983.2 1,002.0 983.9 1,007.8	714.9 772.7 887.4 914.8 919.1 902.8 919.8 902.5 924.2	6.0 10.2 1.8 — — —		4.9 7.5 8.5 12.2 14.3 14.8 14.8	739.2 772.7 888.5 1.087.2 1.093.7 1.126.9 1.145.4 1.163.1 1.174.3	= = = = = = = = = = = = = = = = = = = =
1959 Dec	746	7,283.4	568.7	467.9	28.4	Industri	al Credit	Cooperati							
1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	758 761 759 758 758 758 758	7,470.4 8,576.9 9,874.4 11,248.3 11,280.7 11,469.0 11,474.6 11,648.8	586.6 805.5 770.8 829.1 715.3 720.3 741.8 709.0	483.2 686.7 628.5 657.0 565.6 574.0 604.3 556.2	29.7 27.0 34.5 35.2 25.2 25.7 26.1 23.8	\$00.8 \$43.6 1.091.9 1.191.6 1.247.8 1.299.9 1.107.6 1.227.5	492.3 595.4 757.3 841.9 863.8 891.6 706.7 838.8 ural Credit	60.6 64.5 95.5 86.8 71.3 71.5 73.2 80.1	599.5 615.5 669.5 766.9 792.6 777.4 789.4 767.2 791.5	557.8 573.7 618.1 705.3 724.2 710.9 721.7 699.4 721.4	5.9 5.9 8.0 0.6		3.7 3.7 6.2 7.2 8.4 9.5 10.0 10.0	551.9 567.4 581.3 643.8 771.6 794.4 808.5 817.7 821.0	
1959 Dec. Dec. ¹⁰)	1,446 1,478	4.614.5 4.702.4	190.9	127.6	17.8	al data; for 747.5	r overall figu 747.5	res see Tab 28.8	le III A 4) 147.4	135.7	=	-	1.2	167.0	_
Dec. 10) 1960 Dec. (0) 1961 Dec. 1962 Dec. 18) Dec. 19) 1963 Jan. Feb. March April	1.478 1.479 1.480 1.478 1.449 1.449 1.450	5.422.2 6.312.5 7.315.5 7.564.6 7.622.9 7.731.8 7.796.7	196.1 272.0 270.7 299.6 304.2 265.9 269.1 263.6 265.8	131.0 199.2 183.4 193.9 194.0 179.1 181.3 184.4 177.5	18.4 18.8 26.2 25.0 25.9 21.6 22.3 21.4 20.7	775.4 \$43.3 1.074.9 1.153.2 1.203.7 1.265.3 1.305.0 1.239.8 1.264.8	775.4 487.3 535.3 573.8 595.8 630.9 666.0 597.1 626.0	29.9 29.5 39.7 40.1 42.1 32.0 31.3 36.5 39.8	153.1 167.7 195.0 204.9 209.6 205.8 212.6 216.7 216.3	141.2 154.6 182.1 190.6 194.9 191.9 198.1 203,1 202.8	2.2 1.2 —		1.3 1.3 3.8 4.8 4.8 4.8 5.1	171.8 191.4 244.7 315.6 322.1 332.5 336.9 345.4 353.3	

^{*)} to *) and *): see footnotes so numbered on first page of Table III B 1. — 10) See footnote 15) on first page of Table III B 1. — 11) Increase of about DM 80 million (January 1960) 14) Statistical decrease: Total of assets DM 240 million, Other assets DM 265 million, due to change in the recording of the relations to affiliated building and loan departments.—
19) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are institutions required to report. — +) Industrial and agricultural.

of the Credit Institutions (cont'd)

of DM

Assets

	Covering		Debtors	,	Lo	ng-term lend	ing		No	ote:				
	claims according					ä .			Mortga	ge loans	-			
Equali- sation claims 9)	to the Laws on Currency Conversion Compensa- tion, "Old Savings",	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long-	Loans	Partici- pations	Real estate and buildings	Other assets	End of month
	Equalisa- tion of Burdens)								lending	trust basis				
	•				С	entral	Giro I	nstitu	tions					
230.9 230.9 247.7 259.8 274.8 275.5 275.6 275.5 274.6	26.4 26.5 26.1 26.3 26.4 26.4 26.5 26.7	2.161.9 2.212.0 2.393.6 2.860.5 3.631.8 3.459.9 3.523.8 3.585.2 3.589.0	1.877.4 1.909.8 2.090.2 2.480.5 3.252.9 3.124.6 3.161.5 3.177.8 3.208.5	284.5 302.2 303.4 380.0 378.9 335.3 362.3 407.4 380.5	11,299.5 11.547.9 12.655.5 15.270.1 18.086.4 18.198.4 18.332.5 18.590.2 18.783.2	9,970.0 10,204.8 11,165.2 13,349.3 15,781.5 15,866.1 15,991.7 16,187.7 16,305.6	1,329.5 1,343.1 1,490.3 1,920.8 2,304.9 2,332.3 2,340.8 2,402.5 2,477.6	2,172.4 2,173.4 2,457.5 2,794.7 3,274.0 3,285.7 3,295.2 3,316.3 3,347.4	2.822.4 2.914.4 3.287.6 3.915.3 4.584.7 4.620.3 4.659.1 4.722.1 4.776.5	1.496.4 1.496.4 1.704.0 2.001.9 2.324.9, 2.347.3 2.355.7 2.373.1 2.399.5	35.7 40.3 46.1 59.0 63.2 63.1 63.1 62.7 62.8	90.9 95.2 94.6 106.8 123.3 118.8 114.3 114.6 116.2	284.2 295.2 383.1 196.3 ¹⁴) 194.9 133.2 180.3 221.8 163.0	Dec. 1959 Dec. 19) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
						Sa	vings I	Banks						
2,541.9 2,541.9 2,519.8 2,441.4 2.396.7 2,396.6 2,396.6 2,396.2 2,396.3	1.065.0 1.065.0 1.039.8 1.036.3 1.091.6 1.113.4 1.114.7 1.127.2 1.148.5	6,099.9 6,197.3 6,931.5 7,696.5 9,060.0 9,165.5 9,328.3 9,777.0 9,825.7	6.025.3 6.122.7 6.824.1 7.569.2 8.902.7 9.006.0 9.171.6 9.610.2 9.655.3	74.6 74.6 107.4 127.3 157.3 159.5 156.7 166.8 170.4	17.344.8 17.968.3 22.001.3 26.050.7 30.352.3 30.676.0 30.853.5 31.090.3 31.419.0	16.435.6 17.059.0 21.005.2 24.847.7 29.129.9 29.384.9 29.615.7 29.893.5 30.236.5	909,2 909,3 996,1 1,203,0 1,222,4 1,241,1 1,237,8 1,196,8 1,182,5	2,834.8 2,878.8 3,059.9 3,188.3 3,329.8 3,339.3 3,331.2 3,328.0 3,338.3	11,254.9 11,798.8 14,590,0 17,156.9 20,182.0 70,329.7 20,516.6 20,668.9 20,906.2	1,895,3 1,937,3 2,144,1 2,325,5 2,455,6 2,460,8 2,433,0 2,441,2 2,443,7	117,2 122,3 179,1 210,6 245,5 245,9 247,1 248,0 248,0	876.6 899.3 990.2 1.126.8 1.262.5 1.241.6 1.233.1 1.242.4 1.249.3	656.2 685.9 812.1 981.9 ²⁸) 1.152.8 1.146.0 1.213.8 1.201.4 1.171.1	Dec. 1959 Dec. 19) 1960 Dec. 1961 Dec. 1962 lan. 1963 Feb. March April
					ral Íns				Cooper	atives		_		_
64.4 64.5 76.7 84.2 84.8 89.5 89.8 89.9	4.2 4.3 5.3 5.3 5.3 5.3	778.1 779.2 899.1 979.1 1.074.5 1.006.3 979.5 1.085.2 978.4	511.4 512.1 554.6 636.2 650.4 624.8 603.7 640.1 562.4	266.7 267.1 344.5 342.9 424.1 381.5 375.8 445.1 416.0	\$86.0 972.0 1.073.1 1.314.4 1.614.5 1.640.5 1.661.4 1.690.7 1.718.0	296.8 381.0 429.4 471.1 505.8 508.7 513.8 514.7 519.0	589.2 591.0 643.7 843.3 1.108.7 1.131.8 1.147.6 1.176.0 1.199.0	198.4 206.7 233.2 262.3 276.8 278.4 279.2 281.1 283.0	0.0 4.6 85.0 ¹¹) 84.7 87.7 87.7 88.0 88.3 88.5	11.0 11.0 21.8 ⁽²⁾ 21.2 21.6 21.7 22.5 22.5 21.9	24.2 25.2 26.9 30.2 31.4 31.5 31.3 31.1	42.7 43.5 48.9 52.3 53.6 53.4 52.9 52.8 53.1	110.7 112.5 126.7 116.6 125.1 117.1 124.1 118.6 100.8	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
									t Coopera	tives	• •			معمد درفتا
6.6 6.3 11.2 11.0 15.9 16.0 16.0	0.4 0.4 0.4 0.4 0.4 0.4 0.4	143.1 185.9 198.5 220.2 208.1 214.1 260.9 230.6	32.4 52.7 63.2 65.7 63.5 64.5 67.6 66.7	110.7 133.2 135.3 154.5 144.6 149.6 193.3 163.9	290.7 313.4 434.9 592.5 603.7 616.9 630.7 645.6	21.6 27.0 33.4 44.3 44.1 44.6 45.4 47.5	269.1 286.4 401.5 548.2 559.6 572.3 585.3 598.1	63.0 71.8 81.6 84.6 84.9 85.2 85.9 86.2		=	8.9 9.1 10.9 11.5 11.5 11.4 11.4	10.5 11.2 14.2 15.1 15.2 15.2 15.3 15.5	29.9 35.7 21.7 30.9 35.2 29.3 37.2 43.2	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
				C	entral Ins	titutions	of Agricul	tural Cre	dit Cooper	ratives		-		
57.8 57.0 70.4 73.0 73.8 73.6 73.8 73.9	3.8 3.8 4.9 4.9 4.9 4.9 4.9 5.0	635.0 636.1 713.2 780.6 854.3 798.2 765.4 824.3 747.8	479.0 479.7 501.9 573.0 584.7 561.3 539.2 572.5 495.7	156.0 156.4 211.3 207.6 269.6 236.9 226.2 251.8 252.1	595.3 681.3 759.7 879.5 1.022.0 1,036.8 1,044.5 1,060.0 1.072.4		320.1 321.9 357.3 441.8 560.5 572.2 575.3 590.7 600.9		0.0 4.6 85.0 ¹¹) 84.7 87.7 87.7 88.0 88.3 88.5	11.0 11.0 21.8 ¹²) 21.2 21.6 21.7 22.5 22.5 21.9	15.3 16.3 17.8 19.3 19.9 20.0 19.8 19.7 19.8	32.2 33.0 37.7 38.1 38.5 38.2 37.7 37.5 37.6	80.8 82.6 91.0 94.9 94.2 81.9 94.8 81.4 57.6	Dec. 1959 Dec. 19) 1960 Dec. 1961 Dec. 1962 Ian. 1963 Feb. March
657.9	195.5	4.261.0	4.252.6	8.4	1.772.3	1.769.9 1.794.9	2.4	415.8	441.9	66.1	63.9	355.0	305.1	Dec. 1959 Dec. 19
657.9 647.0 634.4 620.5 606.3 606.8 606.0 605.4	195.5 188.0 184.0 196.9 193.2 194.4 195.6 198.3 200.2	4.346.1 5.050.5 5.722.6 6.539.3 6.611.1 6.717.5 6.806.5 7.029.1 7.066.9	4.337.7 5.037.8 5.709.3 6.598.6 6.707.2 6.796.4 7.018.4 7.055.5	8.4 12.7 13.3 12.4 12.5 10.3 10.1 10.7 11.4	1,797.3 2,332.5 3,021.6 3,988.0 4,091.7 4,166.3 4,239.4 4,311.5 4,399.4	2,326.6 2,994.7 3,946.8 4,050.0 4,124.9 4,194.4 4,265.2 4,352.7	2.4 5.9 26.9 41.2 41.7 41.4 45.0 46.3 46.7	416.8 404.8 404.6 393.0 404.0 402.8 402.1 402.5 402.9	455.0 987.218) 1.260.4 1.542.8 1.613.7 1.641.1 1.655.8 1.700.3 1.719.2	66.9 121.9(3) 130.0 127.5 135.1 134.2 133.5 137.1 136.4	64.7 66.6 76.7 87.5 86.1 86.0 86.0 86.2 86.4	363.2 416.9 478.5 549.6 557.6 559.1 561.0 565.8 569.7	316.1 361.0 399.6 431.5 436.2 401.9 396.9 400.7 381.7	Dec. 19) 1960 Dec. 1961 Dec. 19) 1962 Dec. 19) Ian 1963 Feb. March April
							al Credit			الممما	•••	1 400 4	1	Dec 1050
362.7 362.7 359.0 354.6 347.0 347.1 346.5 345.8 346.5	98 2 98.3 94.5 93 0 102.9 104.0 104.7 106.5 107.6	2.653.9 2.710.0 3.153.4 3.590.2 4.092.7 4.176.1 4.241.9 4.387.9 4.402.6	2.645.9 2.702.0 3.140.9 3.576.9 4.080.9 4.166.1 4.232.0 4.377.3 4.391.4	8.0 12.5 13.3 11.8 10.0 9.9 10.6 11.2	950.6 968.4 1.268.5 1.680.7 2.205.3 2.239.2 2.279.5 2.312.2 2.353.3	948.2 966.0 1.265.0 1.660.0 2.173.3 2.707.2 2.244.0 2.276.2 2.317.8	2.4 2.4 3.5 20.7 32.0 32.0 35.5 36.0 35.5	263.9 264.8 249.8 244.6 232.6 231.8 231.8 231.9	441.9 455.0 613.1 799.7 1,008.2 1,019.5 1,031.5 1,054.4 1,068.7	66.1 66.9 70.0 72.9 74.1 73.1 73.4 73.7 73.8	30.6 31.2 32.0 35.0 41.9 42.0 42.1 42.2	197.6 203.3 227.8 262.1 302.9 304.3 305.9 308.8 311.3	155.1 162.5 186.3 203.0 207.7 194.5 191.4 195.9 191.8	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Ian. 1963 Feb. March April
295.2	97.3	1.607.1	1,606.7	0.4	(Par	Agricultu tial data; fo #21.7	aral Credit or overall fig	Coopera	tives ble III A 4)		33.3	157.4	150.0	Dec. 1959
295.2 295.2 288.0 279.8 273.5 259.3 259.7 259.5 259.6 259.4	97.3 93.5 91.0 94.0 90.3 90.4 90.9 91.8 92.6	1.636.1 1.897.1 2.132.4 2.446.6 2.518.4 2.541.4 2.564.6 2.664.2	1.635.7 1.896.9 2.132.4 2.446.0 2.517.7 2.541.1 2.564.4 2.641.1 2.664.1	0.4 0.2 0.0 0.6 0.7 0.3 0.2 0.1	828.9 1,064.0 1,340.9 1,782.7 1,886.4 1,927.1 1,959.9 1,999.3 2,046.1	1.061.6 1.334.7 1.773.5 1.876.7 1.917.7 1.950.4 1.989.0 2.034.9	2.4 6.2 9.2 9.7 9.4 9.5 10.3 11.2	151.0 155.0 160.0 160.0 160.4 171.4 170.2 170.3 170.7 171.0	374.1 460.7 534.6 605.5 621.6 624.3 645.9 650.5	51.9 57.1 53.4 61.0 61.1 60.1 63.4 62.6	33.5 34.6 41.7 45.6 44.2 44.0 44.1 44.2	157.4 159.8 189.1 216.4 246.7 254.7 254.8 255.1 257.0 258.4	150.6 174.7 196.6 223.8 228.5 207.4 205.5 204.8 189.9	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1961 Dec. 1962 Dec. 16 1962 Feb. March April

due to statistical reasons. — 19) Increase of about DM 8 million (January 1960) due to statistical reasons. — 15) As from December 1960 including agricultural credit cooperatives. — 19) Statistical decrease: Total of essets DM 46 million, Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. — required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of

1. Interim Statements

Liabilities

in millions

	· ·	1	1			Dep	osits			T		Воггоч	red funds	<u> </u>
				ı.	Deposits by n	on-banks 3)		Inte	erbank depos	its			among which	:
End of	Number of reporting institu-	Total of liabili-										Short borro		Credits availed of by
шопти	tions ²)	ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	with foreign credit institu- tions 5)
				1	Cent	ral Gi	ro Inst	itution	1.8	, ,				·
1959 Dec. 10 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	11 12 12 12 12 12 12 12 12 12	25.590.7 26.325.5 29.011.7 34.741.5 ¹⁴) 38.662.5 38.895.2 40.333.7 39.672.8 40.030.2	9,936.6 10,368.6 11,140.9 14,375.016) 14,923.1 14,754.9 15,954.4 14,977.2 14,961.6	3,620.1 3,772.7 3,658.2 4,660,718) 5,050.4 5,118.2 5,184.9 5,211.0 5,086.4	1,209.4 1,252.6 1,263.2 1,684.4 ¹⁸) 1,757.1 1,402.7 1,449.9 1,504.0 1,423.1	2,291.6 2,400.9 2,247.6 2,807.718 3,065.6 3,479.9 3,494.8 3,464.8 3,417.9	119.1 119.2 147.4 168.6 227.7 235.6 240.2 242.2 245.4	6.316.5 6.595.9 7,482.7 9,714.3 9,872.7 9.636.7 10,769.5 9,766.2 9,875.2	1.977.1 2.032.5 2.274.9 3.439.9 3.034.6 2.722.7 3.369.8 2.476.4 2.571.8	4.339.4 4.563.4 5.207.8 6.274.4 6.838.1 6.914.0 7.399.7 7.289.8 7.303.4	548.1 548.1 520.3 547.8 684.4 703.0 604.4 565.6 625.1	135.7 135.7 106.1 127.7 149.9 198.3 139.5 130.3 162.1	50.6 50.6 75.2 83.5 130.1 132.5 87.8 75.1 121.9	0.4 0.4 0.6 0.2 0.2 0.1 2.4 2.3 2.3
.				1	i		gs Ban	k s				1	,	
1959 Dec. 1) 1960 Dec. 1) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	\$53 866 866 866 867 866 866 866	47.246.0 48.566.3 56.031.1 63.519.618) 72.419.6 73.156.0 74.675.6 75.029.3 75.526.4	39,349.4 40.169.0 46,635.3 53,217.6 ¹⁷) 60,938.0 61,634.0 63,174.4 63,223.3 63,586.2	38,997.3 39,813.4 46,325.6 52,799.4 ¹⁷) 60,501.5 61,209.0 62,738.0 62,779.6 63,175.9	7,952.5 8,151.1 9,019.0 10,815.5 ¹⁷) 12,411.4 11,958.8 12,193.8 11,722.4 11,934.3	3.086.5 3.146.0 3.583.0 3.459.1 3.683.2 3.872.2 4.330.4 4.315.2 4.184.8	27,958.3 28.516.3 33.723.6 38.524.8 44.406.9 45.378.0 46.213.8 46.742.0 47.056.8	352.1 355.6 309.7 418.2 436.5 425.0 436.4 443.7 410.3	93.5 97.0 109.0 150.7 133.1 132.7 134.5 143.9 131.5	258.6 258.6 200.7 267.5 303.4 292.3 301.9 299.8 278.8	232.9 232.9 115.8 230.1 250.7 296.3 228.7 258.3 247.2	110.4 110.4 117.9 116.4 121.3 183.4 115.5 149.0 127.4	24.2 24.2 39.8 35.4 16.1 52.7 15.3 56.3 41.7	0.0
			C	ntral	1	tions		dit Coo	perati	v e s +)	·			
1959 Dec. 1) 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	17 18 18 18 18 18 18 18	4.451.7 4.638.8 5.014.3 5.952.0 6.737.0 6.809.6 6.831.2 6.707.4 6.774.9	3.193.5 3.278.8 3.469.9 4.139.4 4.613.3 4.671.4 4.691.1 4.508.2 4.586.2	585.6 600.3 607.0 638.2 724.0 702.9 691.1 686.4 696.4	267.1 278.4 255.7 295.4 313.3 243.5 224.2 230.7 238.4	227.8 228.7 248.4 240.2 295.0 340.7 346.7 336.6 337.0	91.2 93.2 102.9 102.6 115.7 118.7 120.2 119.1 121.0	2,607.9 2,678.5 2,862.9 3,501.2 3,889.3 3,968.5 4,000.0 3,821.8 3,889.8	1,184.3 1,217.6 1,469.0 1,598.6 1,758.0 1,756.1 1,739.0 1,622.7 1,729.1	1,423.6 1,460.9 1,393.9 1,902.6 2,101.3 2,212.4 2,261.0 2,199.1 2,160.7	52.7 56.0 98.2 77.6 72.9 44.7 32.1 49.8 43.3	36.8 40.1 81.4 56.0 51.5 22.4 9.0 22.8 14.9	36.8 40.1 81.4 56.0 50.5 22.4 9.0 22.8 14.9	= = = = = = = = = = = = = = = = = = = =
	1	u	11		1			Credit Cod	•				1 20.1	
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1.278.6 1.337.3 1.729.9 2.069.7 2.081.0 2.060.0 1.985.8 2.015.2	\$64.6 \$75.6 1.127.0 1.299.7 1.285.8 1.261.3 1.165.0 1.192.5	142.0 140.0 145.2 182.7 180.0 175.6 165.1 161.6	71.8 62.0 70.9 69.6 45.1 42.5 . 34.6 34.4	67.3 74.2 70.4 106.4 127.9 126.2 123.7 120.3	2.9 3.8 3.9 6.7 7.0 6.8 6.8 6.9	722.6 735.6 981.8 1.117.0 1.105.8 1.085.7 999.9 1.030.9	328.4 361.0 436.8 518.0 448.2 411.0 389.0 443.6	394.2 374.6 545.0 599.0 657.6 674.7 610.9 587.3	33.9 34.1 24.0 21.6 18.0 13.1 16.3 12.4	29.1 32.9 18.5 17.1 13.3 8.4 11.5 7.6	29.1 32.9 18.5 - 17.1 13.3 8.4 11.5 7.6	
	,	!!	11	Centr	al Institut	i ions of A	l Igricultura	 Credit C	ooperativ	1 I		I	•	1
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	13 13 13 13 13 13 13 13	3.173.1 3.360.2 3.677.0 4.222.1 4.667.3 4.728.6 4.771.2 4.721.6 4.759.7	2,328.9 2,414.2 2,594.3 3,012.4 3,313.6 3,385.6 3,429.8 3,343.2 3,393.7	443.6 458.3 467.0 493.0 541.3 522.9 515.5 521.3 534.8	195.3 206.6 193.7 224.5 243.7 198.4 181.7 196.1	160.0 161.4 174.2 169.8 188.6 212.8 220.4 212.9 216.7	88.3 90.3 99.1 98.7 109.0 111.7 113.4 112.3	1.885.3 1.955.9 2.127.3 2.519.4 2.772.3 2.862.7 2.914.3 2.821.9	855.9 889.2 1,108.0 1,161.8 1,270.0 1,307.9 1,328.0	1,029.4 1,066.7 1,019.3 1,357.6 1,502.3 1,554.8 1,586.3 1,588.2	18.8 22.1 64.1 53.6 51.3 26.7 19.0 33.5 30.9	7.7 11.0 48.5 37.5 34.4 9.1 0.6 11.3 7.3	7.7 11.0 48.5 37.5 33.4 9.1 0.6 11.3 7.3	
		п					орега		1	. ,		·		
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 18) 1962 Dec. 18) 1963 Jan. Feb. March April	2.192 2.236 2.240 2.239 2.236 2.207 2.207 2.207 2.208 2.208	11,897.9 12,172.8 13,999.1 16,186.9 18,563.8 18,812.9 18,903.6 19,200.8 19,271.3 19,540.5	9,575.0 •,809.7 11,353.6 13,200.7 15,129.3 15,330.6 15,473.8 15,749.3 15,718.5 15,937.0	9,505.8 9,734 9 11.257.4 13.067.9 14,974.0 15.174.7 15.326.9 15,590.2 15,573.2 15,788.7	2.914.9 2.999.0 3.273.2 3.932.7 4.449.5 4.476.7 4.343.8 4.389.2 4.275.7 4.413.3	424.1 430.9 530.6 584.1 686.2 701.4 738.8 732.3 733.5	6,166.8 6,305.0 7,453.6 8,551.1 9,843.2 10,011.8 10,281.7 10,462.2 10,565.2 10,641.9	69.2 74.8 96.2 132.8 155.3 155.9 146.9 159.1 145.3 148.3	35.1 37.6 51.3 65.2 65.3 53.9 67.3 55.7 56.9	34.1 37.5 58.6 \$1.5 90.1 90.6 93.0 91.8 89.6 91.4	171.1 171.9 209.8 205.0 224.5 235.9 210.7 211.3 269.4 245.5	150.8 151.3 142.3 ¹²) 136.2 153.6 161.9 133.6 134.9 191.1 164.7	147.5 148.0 129.1 ¹²) 125.0 140.0 147.7 119.5 122.6 177.0 148.3	0.0 0.0 1.8 4.2 1.9 1.9 1.3 0.7 0.4 2.7
							redit Coor	eratives				,	1	
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	746 758 761 759 758 758 758 758 758	7.283.4 7.470.4 8.576.9 9.874.4 11.248.3 11.280.7 11.469.0 11.474.6 11.648.8	5.814.4 5.971.8 6.913.3 7.997.5 9.131.2 9.178.5 9.353.1 9.295.2 9.434.7	5,755.0 5,907.5 6,833.2 7,883.4 9,011.0 9,067.9 9,231.5 9,184.1 9,322.0	1,899.3 1,963.2 2,149.6 2,879.6 2,895.3 2,791.6 2,825.9 2,727.6 2,820.5	352,2 357.7 426.8 444.2 503.2 510.4 541.2 533.1 528.2	3,503.5 3,586.6 4.257.4 4,859.6 5,612.5 5,765.9 5,864.4 5,923.4 5,973.3	59.4 64.3 80.1 114.1 120.2 110.6 121.6 111.1 112.7	27.1 28.9 28.5 39.5 49.8 37.2 47.4 38.1 38.9	32.3 35.4 51.6 74.6 70.4 73.4 74.2 73.0 73.8	78.4 79.0 97.1 91.8 81.2 70.2 76.2 116.1 93.7	58.1 58.4 76.9 72.8 65.1 52.1 59.5 98.7 76.1	54.8 55.1 74.3 70.6 61.7 48.8 56.8 94.2 71.4	0.0 0.0 1.8 4.2 1.9 1.3 0.7 0.4 2.7
							Credit Coo	peratives e Table III	A 4)					
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 18) 1962 Dec. 18) 1963 Jan. Feb. March April	1.446 1.478 1.479 1.480 1.478 1.449 1.449 1.449 1.450	4.614.5 4.702.4 5.422.2 6.312.5 7.315.5 7.564.6 7.622.9 7.731.8 7.796.7 7.891.7	3.760.6 3.837.9 4.440.2 5.203.2 5.998.1 6.199.4 6.295.3 6.396.2 6.423.3 6.502.3	3,750.8 3,827.4 4,424.1 5,184.5 5,963.0 6,163.7 6,259.0 6,358.7 6,389.1 6,466.7	1.015.6 1.035.8 1.124.2 1.353.1 1.554.2 1.581.4 1.552.2 1.563.3 1.548.1 1.592.8	71.9 73.2 103.8 139.9 178.1 183.0 191.0 197.6 199.2 205.3	2.663.3 2.718.4 3.196.1 3.691.5 4.230.7 4.399.3 4.515.8 4.597.8 4.641.8 4.668.6	9.8 10.5 16.1 18.7 35.1 35.7 36.3 37.5 34.2 35.6	8.0 8.4 9.1 11.8 15.4 15.5 16.7 19.9 17.6 18.0	1.8 2.1 7.0 6.9 19.7 20.2 19.6 17.6 16.6 17.6	92.7 92.9 112.7 113.2 143.3 154.7 140.5 135.1 153.3 151.8	92.7 92.9 65.418 63.4 88.5 96.8 81.5 75.4 92.4 88.6	92.7 92.9 54.818 54.4 78.3 86.0 70.7 65.8 82.8 76.9	

^{2), 3)} and 5) to 10); see footnotes so numbered on third page of Table III B 1. — 11) See footnote 17) on third page of Table III B 1. — 12) The agricultural credit cooperatives' short-term borrowings in an aggregate amount to the sector "Credit institutions". — 13) As from December 1960 including amounts credited in respect of savings premiums (Savings to affiliated building and loan departments. — 12) Statistical increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to change in the note 14). — 17) Increase of DM 45 million due to statistical reasons; cf. footnote 15). — 18) In December 1962 the obligation to render returns was newly defined for the agricultural or more. The December figures are shown for both the old and the new range of institutions required to report. — +) Industrial and agricultural.

of the Credit Institutions (cont'd)

of DM

Liabilities

Language of the Control of the Contr			,		Other							Origin of fur for longer p	ids borrowed eriods *) ¹⁸)	i	
Own accept- ances in circu- lation	Bonds in circu- lation	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties 13)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 8) 10)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank AG	Credit institu- tions	Public authori- ties	Business enter- prises and indi- viduals	End of month
	1			<u> </u>	C	entral C	iro In	stitut	ions	I		<u>' </u>			
1.8 1.8 2.0 4.2 2.8 4.3 4.8 3.7 2.9	5.564.6 5.790.6 6.482.1 8.100.0 9.942.0 10.278.6 10.510.1 10.782.0 11.045.7	5.707.7 5.738.5 6.202.6 7.316.6 7.954.7 8.056.9 8.123.7 8.126.4 8.174.0	2,172.4 2,173.4 2,457.5 2,794.7 3,274.0 3,285.7 3,295.2 3,316.3 3,347.4	475.9 488.3 646.0 727.2 851.6 874.5 914.7 921.5 920.7	280.5 292.9 298.2 309.8 345.5 366.0 403.7 413.3 414.4	903.1 923.3 1.262.1 566.2 ¹⁴) 684.4 571.3 522.7 566.8 538.4	\$24.3 \$30.7 799.8 \$32.7 900.8 1.026.3 970.0 1.006.1 990.3	0.1 0.1 0.0 0.1 0.1 0.1 0.1 0.1	7.9 21.4 7.6 5.0 13.7 49.5 20.5 94.2 84.5	2.9 16.4 39.4 25.6 12.2 38.8 19.0 93.0 83.3	947.0 967.7 983.6 1.035.7 1.027.8 1.034.1 1.041.8 1.048.7 1.059.1	2,864.8 2,864.8 3,183.1 3,914.9 4,242.4 4,263.6 4,287.0 4,299.2 4,315.2	4,039.3 4,050.2 4,380.5 4,881.7 5,569.2 5,599.9 5,580.1 5,552.2 5,612.3	446.1 446.1 531.3 706.9 942.9 986.3 992.1 990.3 1.004.9	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 Ian. 1963 Feb. March April
							ings B		1		1	,			
0.9 0.9 2.2 0.9 0.5 0.7 0.7 0.4 0.5		1.690.8 2.071.5 2.444.3 2.687.7 2.999.5 3.011.7 3.038.6 3.077.5 3.093.2	2.834.8 2.878.8 3.079.9 3.188.3 3.329.8 3.339.3 3.331.2 3.328.0 3.338.3	1.362.0 1.389.7 1.719.7 2.044.5 2.430.6 2.506.3 2.540.1 2.596.5 2.652.1	862.6 876.4 944.9 985.2 1.083.9 1.128.8 1.151.8 1.166.2 1.158.0	912.6 947.1 1.009.0 1.165.3 ¹⁶) 1.386.6 1.238.9 1,210.1 1.379.1 1.450.9	298.7 304.1 332.9 372.2 395.1 389.4 392.9 403.8 411.9	0.1 0.4 0.0 0.0 0.1 0.1 0.1	94.5 94.6 121.6 62.8 89.9 96.8 75.7 107.5 124.0	57.4 57.4 40.7 15.4 26.1 22.4 19.5 23.4 27.4	14.8 18.3 59.1 58.1 55.9 56.0 56.4 56.1 56.3	3,094.9 3,102.6 3,460.0 3,721.8 3,977.1 3,983.9 3,991.3 4,024.1 4,050.7	1.471.7 1.887.2 2.026.8 2.152.4 2.350.6 2.351.3 2.363.7 2.363.5 2.370.2	80.0 80.6 70.6 66.6 85.2 81.2 83.1 82.6 82.8	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Ian. 1963 Feb. March April
18.0 18.0 16.8 3.0 13.6 10.0 5.4 5.6 6.8	111111111111111111111111111111111111111	624.3 705.7 772.3 1.005.5 1.264.6 1.288.4 1.310.5 1.342.5 1.352.9	198.4 206.7 233.2 262.3 276.8 278.4 279.2 281.1 283.0	74.6 180.4 206.0 243.9 275.2 278.6 284.9 285.2 284.8	62.9 64.3 70.1 74.9 70.7 74.6 78.5 77.0	itution 127.3 128.9 147.9 145.4 149.9 163.5 149.5 158.0 140.9	s of C 378.9 393.4 443.5 467.3 590.9 587.5 592.4 607.2 618.9	7 e d i t	Coope 68.5 68.8 38.3 30.4 50.4 52.1 58.6 132.0 99.1	7.0 97.0 97.0 84.0 52.0 95.7 62.0 61.1 144.9 107.8	11.1 11.1 11.4 12.5 12.9 13.1 13.1 13.1	766.2 766.2 828.2 1.055.2 1.280.2 1.315.9 1.327.7 1.359.0 1.371.2	22.4 112.1 116.2 121.3 126.4 122.5 122.9 126.8 127.2	38.9 66.7 100.4 143.3 137.6 149.1 151.7 152.9	Dec. 1959 Dec. 11) Dec. 1960 Dec. 1961 Dec. 1962 Ian. 1963 Feb. March April
0.0		, ,				nstitutions			•	ratives					
	1111111	232.8 256.3 405.0 551.2 560.6 577.8 585.3 589.7	63.0 71.8 81.6 84.6 84.9 85.2 85.9 86.2	49.4 54.7 60.2 73.9 77.2 77.2 79.8 80.2	11.1 12.4 13.7 14.5 15.1 15.9 15.4	23.8 32.4 18.4 24.2 39.4 29.5 38.1 40.8	97.1 108.9 125.6 152.6 153.6 154.8 157.1 157.7		29.3 11.8 4.5 9.4 13.5 13.6 47.1 29.9	47.6 11.8 4.3 15.3 13.4 13.5 47.1 29.8	5.1 5.0 5.3 5.6 5.7 5.7 5.7 5.7	275.1 300.8 440.5 567.6 576.4 592.9 597.5 601.8	14.7 15.5 20.0 21.7 22.2 22.2 25.9 26.2	5.7 8.0 26.3 45.4 45.9 46.9 46.9 47.0	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 Ian. 1963 Feb. March April
}				1 .	: Central Ins	titutions o	" f Agricul	tural Cre	i dit Coop	eratives	1			1	
18.0 18.0 16.8 7.0 13.6 10.0 5.4 5.6 6.8	11111111	391.5 472.9 515.9 600.5 713.4 727.8 732.7 757.2 763.2	135.4 143.7 161.4 180.7 192.2 193.5 194.0 195.2 196.8	125.2 131.0 151.3 183.7 201.3 201.4 207.7 205.4 204.6	51.8 53.2 57.7 61.2 56.2 59.5 62.6 61.6 63.6	103.5 105.1 115.3 127.0 125.7 124.1 120.0 119.9 100.1	281.8 296.3 334.6 341.7 438.3 433.9 437.6 450.1 461.2	0.0	39.2 39.5 26.5 25.9 41.0 38.6 45.0 84.9 69.2	49.4 49.4 72.2 47.7 80.4 48.6 47.6 97.8 78.0	6.0 6.4 7.2 7.3 7.4 7.4 7.4 7.3	491.1 491.1 527.4 614.7 712.6 739.5 734.8 761.5 769.4	7.7 97.4 100.7 101.3 104.7 100.3 100.7 100.9 101.0	33.2 33.2 58.7 74.1 97.9 91.7 102.2 104.8 105.9	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
5.6		703.2	2,000			Credit	'	rative	s +)		•				
9.2 9.2 12.3 9.8 14.0 14.3 13.2 12.5 11.7 9.5		527.0 538.2 596.6 781.5 1.045.1 1.059.7 1.075.5 1.110.3 1.130.9 1.152.4	415.8 416.8 404.8 404.6 393.0 404.0 402.8 402.1 402.5 402.9	730.1 742.1 845.7 963.1 1.093.7 1.098.3 1.109.4 1.118.5 1.135.5 1.152.8	199.5 205.3 235.8 269.7 272.1 292.1 305.2 311.8 313.7	270.2 279.6 340.5 358.6 394.5 398.0 326.1 291.6 291.0 326.7	174.1 216.8 252.7 282.9 311.1 309.4 308.3 309.9 314.9 318.7	6.3 6.4 5.6 7.5 7.3 7.7 6.9 7.9	104.5 108.5 148.3 107.3 134.4 132.0 139.3 136.7 189.8 184.3	31.6 31.6 58.2 35.0 45.8 45.9 33.0 33.4 50.5	16.0 16.1 15.6 16.0 14.3 14.7 14.1 13.9 13.7 13.5	532.4 540.2 925.2 1.102.2 1.337.5 1.360.8 1.381.2 1.414.1 1.435.7 1,457.1	36.6 38.2 83.8 96.4 99.4 99.5 99.6 99.6 99.8	24.4 24.7 44.7 40.7 58.0 62.9 60.6 61.4 62.7 64.3	Dec. 1959 Dec. 11) 1960 Dec. 18) 1962 Dec. 18) 1962 Dec. 18) 1963 Feb. March April
5.9	· I I	324.6	263.9	470.9	152.6	Industria	Credit (` 146.7	Cooperati 4.3	ves 79.4	31.6	16.0	532.4	36.6	24.4	Dec. 1959 Dec. ¹¹)
5.9 8.0 6.6 8.0 6.5 5.6 5.3 4.9	1111111111	333.4 369.0 496.4 662.0 671.6 688.3 700.6 716.0	264.8 249.8 244.6 232.6 232.6 231.8 231.8 231.9	479.6 544.1 615.3 693.4 697.0 702.1 711.8 722.6	156.8 180.3 201.0 201.6 216.0 225.6 229.7 230.6	179.1 215.3 221.2 238.3 208.3 186.3 184.1 214.4	162.9 191.7 214.7 235.9 233.3 233.7 236.7 238.8	4.3 3.5 3.5 4.5 5.0 5.1 4.9 5.5	83.4 116.5 85.0 104.2 105.4 106.5 158.4 147.8	31.6 48.1 27.9 33.2 21.3 22.3 36.2 26.4	16.1 14.6 14.3 11.7 11.1 11.1 10.9 10.4	540.2 562.7 675.3 820.2 838.2 852.6 864.3 881.1	38.2 40.2 44.2 40.1 39.6 39.0 38.5 39.0	24.7 21.7 26.5 38.9 33.5 34.2 36.3 35.1	Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
					(Part	Agricultur									
3.3 3.3 4.3 3.2 6.0 6.3 6.7 6.9 6.4 4.6		202.2 204.8 227.6 285.1 383.1 397.7 403.9 422.0 430.3 436.4	151.9 152.0 155.0 160.0 160.4 171.4 170.2 170.3 170.7 171.0	259.2 262.5 301.6 347.8 400.3 404.9 412.4 416.4 423.7 430.2	46.9 48.5 55.5 62.6 68.1 70.5 76.1 79.6 82.1 83.1	97.7 100.5 125.3 137.4 156.2 159.7 117.8 105.3 106.9 112.3	27.4 53.9 61.0 68.2 75.2 73.5 75.0 76.2 78.2 79.9	2.8 2.0 2.9 2.1 3.0 2.8 2.3 2.6 2.0 2.4	25.1 25.1 31.8 22.3 30.2 27.8 33.9 30.2 31.4 36.5	10.1 7.1 12.6 12.7 11.7 11.1 14.3 12.3	1.0 1.7 2.6 3.0 3.0 2.8 2.8 3.1	362.5 426.9 517.3 540.6 543.0 561.5 571.4 576.0	43.6 52.2 59.3 59.4 60.0 60.6 61.3 62.4	23.0 14.2 19.1 24.0 27.1 27.2 26.4 29.2	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 18) 1962 Dec. 18) Ian. 1963 Feb. March April

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959), — 16) Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations recording of the relations to affiliated building and loan departments. — 18) Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million; cf. footcredit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million

1. Interim Statements

Assets

in millions

			Cash r	eserve 3)	1		rbank nces 4)	Matured	В	ille	non-inter	bills and			
End of month	Number of reporting institu- tions	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- ctal bills	German	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations	Bonds of own issues
			:		Privat	e and	Public	Mort	gage B	anks	<u> </u>	[<u>, I</u>	
1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	47 47 47 48 48 48 48	26.858.1 30.287.4 34.929.2 39.900.3 40.308.6 40.777.0 41.279.5 41.474.1	28.0 31.5 33.4 35.5 10.4 11.6 15.7 7.5	26.9 30.4 32.2 34.1 9.4 10.5 14.4 6.5	3.0 3.6 4.9 1.2 1.4 1.8 1.1	1.556.9 1.877.8 2.171.8 2.131.0 2.155.0 2.268.9 2.487.4 2.188.0	\$65.6 1.018.1 1.162.9 1.139.2 1.071.8 1.108.0 1.261.2 1.040.4	0.2 0.8 0.8 0.7 0.9 0.5 1.0	0.2 1.4 0.3 0.8 1.1 1.4 1.6 1.4	0.0 1.0 0.3 0.8 1.1 1.4 1.6	7.0 4.8 1.5 0.3 0.3		10.2 35.3 35.6 70.5 69.0 69.3 68.5 65.5	786.1 783.2 890.8 1.126.0 1.198.6 1.229.0 1.211.1 1.246.5	125.4 152.2 148.1 146.4 148.7 152.1 160.1 161.3
'	•		ı	r	1 1	Priva	ate Mortg	age Banks	s °)		ı		ı		ı
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	29 29 29 30 30 30 30 30	12.957.7 14.640.9 17.065.9 19.460.2 19.608.2 19.884.5 20.209.6 20.235.7	21.3 22.6 23.0 23.3 7.6 4.3 12.9 5.3	20.4 21.6 22.0 22.1 6.8 3.5 11.9 4.5	1.8 1.9 2.4 2.9 0.6 0.6 1.2 0.6	909.4 1.093.7 1.381.8 1.322.4 1.344.4 1.424.4 1.605.7 1.335.4	573.5 665.1 841.0 784.8 714.4 751.3 882.1 677.2	0.1 0.6 0.4 0.5 0.1 0.1 0.5 0.2	0.2 0.6 0.2 0.3 0.3 0.2 0.2	0.0 0.2 0.3 0.3 0.3 0.2 0.2	2.2 3.6 1.5 0.3 0.3 0.3		5.5 29.5 15.0 28.7 31.8 33.2 36.1 36.2	589.1 588.7 649.4 767.0 777.0 779.1 770.2 790.0	90.0 115.3 105.8 104.5 104.0 104.9 111.4 114.4
,	'			'	'	Pu	blic Morts	gage Bank	' :s		'		'		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	18 18 18 18 18 18 18	13.900.4 15.646.5 17.863.3 20.440.1 20.700.4 20.892.5 21,069.9 21,238.4	6.7 8.9 10.4 12.2 2.8 7.3 2.8 2.2	6.5 8.8 10.2 12.0 2.6 7.0 2.5 2.0	1.2 1.1 1.2 2.0 0.6 0.8 0.6 0.5	647.5 784.1 790.0 808.6 810.6 844.5 881.7 852.6	292.1 353.0 321.9 354.4 357.4 356.7 379.1 363.2	0.1 0.2 0.4 0.2 0.8 0.4 0.5 0.5	0.0 0.8 0.1 0.5 0.8 1.2 1.4 1.3	0.0 0.8 0.1 0.5 0.8 1.2 1.4	4.8 1.2 — — —		4.7 5.7 20.6 41.8 37.2 36.1 32.4 29.3	197.0 194.5 241.4 359.0 421.6 449.9 440.9 456.5	35.4 36.9 42.3 41.9 44.7 47.2 48.7 46.9
		• 1		Cre	dit Ins	tituți	ons wi	th Spe	cial F	unctio	n s		'		'
1959 Dec. (1) 1960 Dec. (1) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	24 25 25 25 24 24 25 25 27 27	25,344.5 25,458.7 27,903.4 34,495.214) 37,465.018) 38,796.8 38,907,7 37,968.1 38,435.7	345.7 346.3 360.8 422.2 324.6 345.6 59.5 55.1 131.9	340.2 340.8 355.4 415.0 316.7 340.8 55.0 49.1 125.4	12.2 12.3 11.2 20.0 14.8 1.6 1.3 2.0 1.7	1.626.8 1.644.9 1.431.2 1.936.1 2.489.6 2.288.3 2.597.2 1.885.9 2.059.5	1,133,6 1,151,7 1,073,4 1,385,6 1,919,5 1,502,1 1,806,1 1,114,1 1,323,2	7.8 7.8 9.4 13.8 15.1 78.5 9.5 10.7 5.7	680.0 691.7 731.9 704.5 788.9 900.8 956.7 598.7 830.7	661.7 673.4 708.5 637.1 650.7 673.8 711.2 472.3 606.3	978.5 978.5 807.8 995.6 643.8 1.399.0 1.249.0 1.169.0 1.178.9	54.0 54.0 41.5 686.7 396.9 381.7 364.9 327.6 312.1	162.9 162.9 206.0 200.6 190.8 228.5 282.0 280.2 248.0	360.9 361.5 395.4 540.9 607.9 595.6 649.9 633.8 660.3	38.9 38.9 52.2 45.8 36.0 40.9 49.8 75.5 71.0
		Rec	onstructi	ion Loan (Corporatio	on, Finan	zierungs-A	ktienges	ellschaft :	and Berlin	er Industr	iebank AC	; ; +)		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	***************************************	7,343.5 8.481.6 11.985.3 ¹⁴) 12.486.5 ¹⁸) 12.650.0 12.667.0 12.645.7 12.845.1	15.4 15.4 16.1 23.8 3.8 5.6 1.4 8.8	15.4 15.4 16.0 23.7 3.7 5.6 1.3 8.7	0.1 0.0 0.3 0.2 0.2 0.1 0.2 0.2	416.9 853.8 544.5 507.1 497.2 407.4 424.1 553.7	399.8 346.8 539.0 505.4 495.4 405.6 422.6 552.2	0.1 0.0 0.1 0.1 0.2 0.2 0.1 0.1	8.6 6.4 — — — —	8.6	= = = = = = = = = = = = = = = = = = = =		1.0 2.0 2.0 2.0 2.0 2.0 2.0	14.6 17.6 25.4 26.3 16.5 16.4 16.4	0.2 0.8 1.6 2.0 5.2 6.9 6.2 3.1
·				•	Other C	redit Ins	titutions v	vith Speci	al Functi	ons +)					
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	21 22 22 22 21 21 22 22 22 21	18.001.0 18.115.2 19.421.8 22.509.9 24.978.5 26.146.8 26.240.7 25.322.4 25.590.6	330.3 330.9 345.4 406.1 300.8 341.8 53.9 53.7 123.1	324.8 325.4 340.0 399.0 293.0 337.1 49.4 47.8 116.7	12.1 12.2 11.2 19.7 14.6 1.4 1.2 1.8 1.5	1.209.9 1.228.0 1.077.4 1.391.6 1.982.5 1.791.1 2.189.8 1.461.8 1.505.8	733.8 751.9 726.6 846.6 1.414.1 1.006.7 1.400.5 691.5 771.0	7.7 7.7 9.4 13.7 15.0 78.3 9.3 10.6 5.6	671.4 683.1 725.5 704.5 788.9 900.8 956.7 598.7 830.7	653.1 664.8 708.5 637.1 650.7 673.8 711.2 472.3 606.3	978.5 978.5 807.8 995.6 643.8 1.399.0 1.249.0 1.169.0 1.178.9	54.0 54.0 41.5 48.5 30.5 30.5 30.5 26.0 26.0	161.9 161.9 204.0 198.6 188.8 226.5 280.0 278.2 247.0	346.3 346.9 377.8 515.5 581.6 579.1 633.5 617.4 643.9	38.7 38.7 51.4 44.2 34.0 35.7 42.9 69.3 67.9
					Inst	a l m e n	t Cred	it Inst	titutio						
1959 Dec. 1) 1960 Dec. 1) 1961 Dec. 1) 1961 Dec. 1) 1962 Dec. 1) 1963 Jan. Feb. March April	192 195 232 235 242 236 236 236 236 234	2,351.5 2,382.5 3,011.2 3,549.9 4,048.8 r) 4,046.9 r) 4,061.5 r) 4,115.3 r) 4,160.0	49.0 49.2 58.1 66.4 81.1 65.6 69.4 59.5 51.5	46.6 46.7 55.0 62.7 77.1 61.9 65.8 55.9 47.6	7.8 7.8 9.3 13.7 13.5 5.7 5.9 5.8 5.9	47.5 48.3 78.4 88.1 94.4 84.5 83.0 97.5 101.5	47.5 48.3 78.4 88.1 94.4 84.5 83.0 97.5	0.6 0.6 1.2 1.5 0.7 0.8 0.7 0.7 0.7	426.1 440.3 543.3 638.2 685.7 679.3 695.3 720.9 744.1	419.9 ¹²) 434.1 531.1 627.8 671.9 665.4 677.4 703.0 725.8				16.2 16.3 18.8 17.8 25.6 24.4 23.7 23.6 23.9	
toro Pos	,									nk Offi		1			
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Ian. Feb. March April	14 15 15 15 15 15 15 15 15	5.383.2 5.434.6 6.060.5 7.350.7 8.061.9 7.421.3 7.509.8 7.649.0 7,645.8	521.6 530.2 380.1 738.2 748.7 93.1 213.2 657.0	521.6 530.2 380.1 738.2 748.7 93.1 213.2 657.0 177.1	-	208.4 206.4 276.6 317.1 358.7 163.6 248.7 160.4 258.4	120.0 120.0 150.1 190.6 219.7 89.6 169.7 81.4 182.4	1111111	165.5 165.5 185.0 240.0 93.8 82.6 60.0 60.0	165.5 165.5 130.0 33.8 22.6 —	1,026.2 1,026.2 1,367.6 1,566.0 1,864.0 1,533.3 1,332.6 1,071.6 1,331.5		29.5 78.5 78.5 68.7 53.7 38.7 19.7	1.612.1 1.612.1 1.724.1 2.027.9 2.127.3 2.648.4 2.705.6 2.762.7 2.835.7	=======================================

²⁾ to 7) and 8): see footnotes so numbered on first page of Table III B 1. — 10) Source: Federal Ministry for Posts and Telecommunications. — 11) See footnote 15) on first page of about DM 100 million due to statistical reasons (January 1961). — 15) Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building Functions". — r) Revised.

of the Credit Institutions (cont'd)

of DM

Assets

	Covering		Debtors		Lo	ng-term lend	ing		No	ote:	i			
	claims according									ge loans				
Equali- sation claims	to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of month
	•				Privat	e and F	ublic	Mortga	ge Banl	k s			,	ı
473.7 413.4 398.3 384.2 376.7 376.6 377.0 376.9	268.5 264.0 257.0 248.1 248.4 248.6 248.7 249.0	297.7 340.7 442.5 476.7 481.9 512.4 528.1 547.9	234.1 263.5 336.9 371.1 378.0 405.5 401.0 427.9	63.6 77.2 105.6 105.6 103.9 106.9 127.1 120.0	19.419.0 21.954.2 25.521.3 29.570.7 29.843.9 30.097.3 30.393.1 30.788.5	19,148.3 21,648.5 25,181.1 29,213.6 29,488.5 29,743.5 30,042.4 30,381.5	270.7 305.7 340.2 357.1 355.4 353.8 350.7 407.0	3,307.7 3,738.1 4,207.9 4,751.3 4,797.3 4,836.9 4,863.5 4,882.6	15,116.5 17,153.5 20,027.4 23,516.3 23,716.1 23,900.4 24,053.1 24,369.0	2,942.8 3,370.3 3,530.7 3,979.5 4,019.9 4,045.1 4,062.7 4,068.9	12.1 13.7 15.3 18.2 18.2 18.2 18.2 18.4	55.5 65.0 78.2 87.8 85.9 86.1 86.2 87.0	506.9 608.4 722.8 ¹⁵) 847.5 871.1 866.4 817.5 851.5	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb March April
ì	4					Private	Mortgage	e Banks °)						
320.0 282.2 278.5 273.7 266.2 266.3 265.9 265.9	225.2 220.9 214.7 206.9 207.1 207.3 207.4 207.6	120.4 158.8 177.8 216.4 224.2 243.8 253.1 261.5	103.8 117.5 151.3 188.6 193.8 211.4 215.6 228.8	16.6 41.3 26.5 27.8 30.4 32.4 37.5 32.7	9,900.4 11,257.2 13,233.2 15,520.4 15,669.9 15,833.2 15,987.8 16,261.6	9,870.0 11,228.8 13,200.2 15,469.0 15,618.5 15,781.9 15,937.0 16,150.8	30.4 28.4 33.0 51.4 51.3 50.8 110.8	576.7 638.0 677.0 729.3 736.5 742.0 743.8 749.0	7,602.5 8,777.1 10,599.3 12,785.2 12,914.7 13,032.1 13,126.4 13,349.7	543.3 602.5 641.7 694.0 700.9 705.2 707.3 712.8	0.8 0.9 0.9 2.2 2.2 2.3 2.3 2.3	36.6 44.4 51.1 57.4 56.7 56.7 56.9 57.6	158.0 182.0 253.2 204.3 179.3 185.8 154.2 147.7	Dec. 1959 Dec. 19100 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
	'	:	•	•		Publ	ic Mortga	ge Banks						
153.7 131.2 119.8 110.5 110.5 110.3 111.1 111.0	43.3 43.1 42.3 41.2 41.3 41.3 41.3	177.3 181.9 264.7 260.3 257.7 268.6 275.0 286.4	130.3 146.0 185.6 182.5 184.2 194.1 185.4	47.0 35.9 79.1 77.8 73.5 74.5 89.6 87.3	9,518.6 10,697.0 12,288.1 14,050.3 14,174.0 14,264.1 14,405.3 14,526.9	9,278.3 10,419.7 11,980.9 13,744.6 13,870.0 13,961.6 14,105.4 14,230.7	240.3 277.3 307.2 305.7 304.0 302.5 299.9 296.2	2.731.0 3,100.1 3,530.9 4.022.0 4.060.8 4.094.9 4.119.7 4.133.6	7,514.0 8,376.4 9,428.1 10,731.1 10,801.4 10,868.3 10,926.7 11,019.3	2.399.5 2.767.8 2.889.0 3.285.5 3.319.0 3.339.9 3.355.4 3.356.1	11.3 12.8 14.4 16.0 16.0 15.9 15.9	18.9 20.6 27.1 30.4 29.2 29.4 29.3 29.4	348.9 426.4 469.6 ¹⁵) 643.2 691.8 680.6 663.3 703.8	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
		•		Cre	dit Ins	titutio	ns wit	h Speci	ial Fun	ctions		*		
424.2 424.2 403.3 388.2 361.3 360.3 360.8 358.5 360.5	103.9 103.9 108.1 106.6 103.4 102.8 102.9 102.9 103.0	1,230.9 1,233.0 1,469.7 2,000.8 1,881.1 2,136.9 2,005.1 2,088.2 2,041.6	996.6 998.7 1.271.4 1.724.4 1.610.2 1.859.5 1.752.2 1.797.0 1.764.9	234.3 234.3 198.3 276.4 270.9 277.4 252.9 291.2 276.7	12,453.3 12,524.6 14,498.3 16,967.8 19,337.5 19,688.5 19,901.2 19,975.9 20,039.9	6.029.0 6.093.8 6.940.6 8.024.2 9.183.3 9.482.3 9.569.1 9.447.6 9.402.5	6.424.3 6.430.8 7,557.7 8,943.6 10.154.2 10.206.2 10.332.1 10,528.3 10.637.4	6,506.8 6,512.3 7,054.4 8,061.7 8.872.6 ¹⁶) 8,782.1 8,782.4 8,847.8 8,846.2	2,444.1 2,445.6 2,998.4 3,582.5 4,049.6 4,091.5 4,132.6 4,159.9 4,193.5	920.8 920.8 842.5 972.0 1.148.3 1.157.9 1.166.1 1.180.2 1.190.8	98.5 98.5 94.2 214.4 ¹⁴) 217.7 217.8 217.8 217.0 217.0	38.9 40.9 38.4 35.3 30.9 30.5 30.3 30.3 30.3	220.3 222.5 189.6 1.154.2 1.152.1 1.217.4 1.287.4 1.309.0 1.297.4	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
	•	Re	constructi	on Loan	Corporati	on, Finanz	ierungs-Al	ktiengesell	schaft and	Berliner I	ndustrieba	ink AG +)		
2.9 2.8 2.8 2.8 2.8 2.8 2.8		79.3 142.3 271.1 288.6 290.1 270.8 290.7 219.8	79.3 134.7 269.9 258.4 261.7 263.0 261.2 190.3	7.6 1.2 30.2 28.4 7.8 29.5 29.5	6.040.3 6.874.3 7.707.9 8.281.5 8.398.7 8.464.8 8.376.0 8.558.7	2.771.6 3.107.5 3.716.9 4.183.5 4.310.1 4.354.4 4.228.0 4.358.3	3.268.7 3,766.8 3,991.0 4,098.0 4,088.6 4,110.4 4,148.0 4,200.4	697.2 1,006.3 1,645.6 1,873.5 ¹⁸) 1,891.9 1,871.2 1,924.8 1,918.5	0.0 0.1 0.1 0.0 0.0 0.0 0.0	-	7.5 7.5 119.3 ¹⁴) 119.5 119.5 119.5 119.5	2.1 1.1 1.3 1.4 1.1 1.1 1.1	57.3 51.2 1.009.1 991.3 1.069.6 1.163.8 1.178.8 1.175.3	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
	'				Other C	redit Insti	tutions wi	th Special	Functions	+)				
421.3 421.3 400.4 385.4 358.5 357.5 358.0 355.7 357.7	103.9 103.9 108.1 106.6 103.4 102.8 102.9 102.9 103.0	1.151.6 1.153.7 1.327.4 1.729.7 1.592.5 1.846.8 1.734.3 1.797.5 1.821.8	917.3 919.4 1.136.7 1.454.5 1.351.8 1.597.8 1.489.2 1.535.8 1.574.6	234.3 234.3 190.7 275.2 240.7 249.0 245.1 261.7 247.2	6.413.0 6.484.3 7,624.0 9,259.9 11.056.0 11.289.8 11,436.4 11.599.9 11,481.2	3,257.4 3,322.2 3,833.1 4,307.3 4,999.8 5,172.2 5,214.7 5,219.6 5,044.2	3.155.6 3.162.1 3.790.9 4.952.6 6.056.2 6.117.6 6.221.7 6.380.3 6.437.0	5,809.6 5,815.1 6,048.1 6,416.1 6,999.1 6,890.2 6,911.2 6,923.0 6,927.7	2,444.1 2,445.6 2,998.3 3,582.4 4,049.6 4,091.5 4,132.6 4,159.9 4.193.5	920.8 920.8 842.5 972.0 1.148.3 1.157.9 1,166.1 1.180.2 1.190.8	91.0 91.0 86.7 95.1 98.2 98.3 97.5 97.5	36.8 38.8 37.3 34.0 29.5 29.4 29.2 29.2 29.2	163.0 165.2 138.4 145.1 160.8 147.8 123.6 130.2 142.1	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
			1 4 500 5 1	•		alment	Credi	t Insti	tutions		19.2	23.9	50.7	Dec. 1959
2.3 2.3 2.3 2.3 2.3 2.2 2.3 2.3 2.3		1,702.8 1,718.4 2,185.2 2,549.9 2,948.0 r) 3,001.7 r) 2,991.1 r) 3,003.3 r) 3,022.5	1.702.7 1.718.3 2.142.2 2.549.7 2.867.9 r) 2.854.1 r) 2.843.3 r) 2.850.7 r) 2.861.2	80.1 147.6 147.8 152.6 161.3	6.3 4.3 4.1 5.2 5.3 6.1 6.4	6.0 4.0 3.9 4.9 5.0 5.0 5.8 6.1	0.3 0.2 0.2 0.3 0.3 0.3 0.3 0.3	5.1 5.5 10.1 13.3 13.6 28.0 34.2 28.5	-		13.2 13.7 18.7 22.4 25.4 26.0 26.0 26.0	23.9 26.9 27.4 31.3 32.2 33.2 33.4 33.5	50.9 64.3 111.7 125.3 106.2 97.6 102.0 113.1	Dec. 11) Dec. 1960 Dec. 1961 Dec. 1962 Ian. 1963 Feb. March April
-:-			, .	Postal			Postal 45.5	Saving	s Bank		s ¹⁰)	9,618)	2.7[3]	Dec. 1959
331.8 331.8 332.1 332.7 333.0 333.1 333.1 333.1 333.1	7.8 7.8 7.5 7.2 9.2 9.7 9.7 9.7		1111111		1,468.0 1,510.8 1,709.0 2,043.1 2,458.5 2,503.8 2,568.2 2,574.8 2,579.7	1,422.5 1,465.3 1,655.2 1,982.4 2,397.9 2,436.7 2,481.9 2,488.0 2,491.2	45.5 57.8 60.7 60.6 67.1 86.3 86.8 88.5		62.8 47.5 93.3 105.3 113.2 115.1 116.5 118.3			9.613)	2.7 ¹⁸)	Dec. ¹¹) Dec. ¹¹) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April

of Table III B 1. — 12) Since July 1958, instalment sales financing bills. — 13) From October 1960 onwards shown as long-term loan to the Postal Administration. — 14) Increase and loan departments. — 16) Decrease of some DM 115 million due to statistical reasons. — °) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special

1. Interim Statements

Liabilities

in millions

	1	1	11			D. a D.	lities							n million
				1			posits						ed funds	
	Number				Deposits by	non-banks 3))	In	terbank depo	sits			among which	1
End of	of reporting	Total of					į						t-term wings	Credits availed of by
month	institu- tions 2)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	customers with foreign credit institu- tions *)
	•			Pr	ivate	nd Pul	olic Mo	rtgage	Banks					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	47 47 47 48 48 48 48 48	26.858.1 30,287.4 34,929,2 39,900.3 40,308.6 40,777.0 41,279.5 41,474.1	143.1 159.3 189.0 216.3 191.4 252.4 247.9 241.8	91.8 76.6 92.4 98.7 72.5 135.2 130.0 135.3	62.5 53.4 57.9 61.7 36.8 98.5 95.1 101.3	26.3 20.0 31.8 34.1 32.8 33.8 31.9 30.9	3.0 3.2 2.7 2.9 2.9 3.0 3.1	51.3 82.7 96.6 117.6 118.9 117.2 117.9 106.5	12.8 11.9 17.3 14.9 14.3 15.0 10.0	38.5 70.9 84.7 100.3 104.0 102.9 102.9 96.5	172.4 90.2 108.5 155.4 151.9 156.5 152.2 186.6	6.6 25.6 31.9 17.6 12.1 14.8 4.4 35.4	4.6 23.4 31.1 17.2 12.1 14.8 4.4 35.4	
						Private M	ortgage B	anks °)				•	•	'
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	29 29 29 30 30 30 30 30	12.957.7 14.640.9 17.065.9 19.460.2 19.608.2 19.884.5 20.209.6 20.235.7	59.9 54.4 74.8 82.8 79.8 80.9 77.1 73.5	38.5 32.1 37.3 43.5 39.9 41.0 41.2 37.3	21.9 19.3 19.6 21.8 18.4 18.5 20.4 18.1	14.3 10.3 15.3 19.2 19.0 20.0 18.2 16.6	2.3 2.5 2.4 2.5 2.5 2.5 2.6 2.6	21.4 22.3 37.5 39.3 39.9 39.9 35.9 36.2	2.9 4.3 5.8 6.0 5.0 6.1 2.1 2.7	18.5 18.0 31.7 33.3 34.9 33.8 33.8 33.5	39.7 36.3 32.8 54.2 51.9 51.7 52.3 57.9	0.0 7.5 0.5 5.4 0.3 0.3 0.2 5.3	7.5 0.4 5.0 0.3 0.3 0.2 5.3	= = = = = = = = = = = = = = = = = = = =
i.				•	'	Public N	' Iortgage B	lanks		•	I	1	1	,
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	18 18 18 18 18 18 18 18	13,900.4 15,646.5 17,863.3 20,440.1 20,700.4 20,892.5 21,069.9 21,238.4	83.2 104.8 114.2 133.5 111.6 171.5 170.9 168.3	59.8 44.4 55.1 55.2 32.6 94.2 88.9 98.0	40.6 34.1 38.2 39.9 18.4 80.0 74.7 83.2	12.0 9.7 16.5 14.9 13.8 13.7 14.3	0.7 0.6 0.4 0.4 0.4 0.5 0.5	29.9 60.4 59.1 78.3 79.0 77.3 82.0 70.3	9.9 7.5 6.1 11.3 9.9 8.2 12.9 7.3	20.0 52.9 53.0 67.0 69.1 69.1 69.1 63.0	132.7 53.9 75.7 101.2 100.0 104.8 99.9 128.7	6.5 18.1 31.4 12.2 11.8 14.5 4.2 30.1	4.5 15.9 30.7 12.2 11.8 14.5 4.2 30.1	-
	'			Credit	' : Instit	utions	with S	Special	' Funct:	ions		1	I	
1959 Dec. 1960 Dec. 13) 1960 Dec. 13) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	24 25 25 25 24 24 24 25 25 24	25.344.5 25.458.7 27.903.4 34.495.216) 37.465.017 38.796.8 38.907.7 37.968.1 38.435.7	3.737.7 3.759.5 3.538.4 4.683.1 4.933.9 5.739.9 5.915.5 4.847.4 5.224.0	455.2 466.8 683.8 600.2 477.9 449.7 461.7 431.4 439.3	262.1 272.4 435.4 360.2 321.5 222.8 227.9 196.4 206.8	188.1 189.4 241.2 233.2 148.3 218.6 225.4 226.3 223.8	5.0 5.0 7.2 6.8 8.1 8.3 8.4 8.7	3,282.5 3,292.7 2,854.6 4,082.9 4,456.0 5,290.2 5,453.8 4,416.0 4,784.7	601.9 612.1 825.0 837.6 1.107.4 821.6 939.1 630.8 772.5	2,680.6 2,610.6 2,029.6 3,245.3 3,348.6 4,468.6 4,514.7 3,785.2 4,012.2	774.5 778.0 1.653.0 1.892.7 1.787.8 1.841.9 1.730.3 1.745.1 1.748.0	267.4 290.9 532.2 314.6 544.6 625.6 526.2 533.6 505.5	256.9 260.4 418.0 244.5 248.7 336.1 236.8 239.1 206.0	4.0 1.3 0.9 0.6 1.0 0.7
		Recons	truction L	oan Corpo	ration, Fi	nanzierung	s-Aktieng	esellschaft	and Berlin	ner Industr	riebank A	G +)	,	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	3333333	7,343.5 8.481.6 11,985.3 ¹⁸) 12.486.5 ¹⁷) 12,650.0 12,667.0 12,645.7 12,845.1	11.4 0.1 0.4 1.7 0.6	11.4 0.1 0.4 1.7 0.6	11.4 0.1 0.4 1.7 0.6				= = = = = = = = = = = = = = = = = = = =		51.4 597.9 881.5 784.3 760.2 760.2 778.6 789.1	21.4 \$2.7 67.0 292.3 286.2 286.2 292.3 277.8	1111111	111111
		11		Ot	her Credi	' t Institutio	ons with S	pecial Fun	ctions +)		l	ı	i i	
1959 Dec. 19 1960 Dec. 19 1961 Dec. 1962 Dec. 1962 Dec. 1963 Jan. Feb. March April	21 22 22 22 21 21 21 22 22 22 21	18.001.0 18.115.2 19.421.8 22.509.9 24.978.5 26.146.8 26.240.7 25.322.4 25.590.6	3,737.7 3,759.5 3,538.4 4,683.1 4,922.5 5,739.8 5,915.1 4,845.7 5,223.4	455.2 466.8 683.8 600.2 466.5 449.6 461.3 429.7 438.7	262.1 272.4 435.4 360.2 310.1 222.7 227.5 194.7 206.2	188.1 189.4 241.2 233.2 148.3 218.6 225.4 226.3 223.8	5.0 5.0 7.2 6.8 8.1 8.3 8.4 8.7 8.7	3,282.5 3,292.7 2,854.6 4,082.9 4,456.0 5,290.2 5,453.8 4,416.0 4,784.7	601.9 612.1 825.0 837.6 1.107.4 821.6 939.1 630.8 772.5	2.680.6 2.680.6 2.029.6 3.245.3 3.348.6 4.468.6 4.514.7 3.785.2 4.012.2	723.1 726.6 1.055.1 1.011.2 1.003.5 1.081.7 970.1 966.5 958.9	266.0 269.5 449.5 247.6 252.3 339.4 240.0 241.3 227.7	256.9 260.4 418.0 244.5 248.7 336.1 236.8 239.1 206.0	 4.0 1.3 0.9 0.6 1.0 0.7
				I	nstalm	ent Cre	dit In	stitutio	ons 10)					
1959 Dec. 19) 1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	192 195 232 235 242 236 236 236 236 234	2,351.5 2,382.5 3,011.2 3,549.9 4,048.8 r) 4,046.9 r) 4,061.5 r) 4,115.3 r) 4,1160.0	244.8 245.9 317.7 271.1 346.0 350.7 365.6 362.0 393.2	103.2 104.3 167.6 105.7 137.1 139.6 150.6 155.2 183.5	103.2 104.3 167.6 105.7 137.1 139.6 150.6 155.2 183.5		111111111111111111111111111111111111111	141.6 141.6 150.1 165.4 208.9 211.1 215.0 206.8 209.7	141.6 141.6 150.1 165.4 208.9 211.1 215.0 206.8 209.7		1.460.8 1.483.6 1.870.7 2.269.6 2.600.3 r) 2.612.1 r) 2.601.4 r) 2.631.5 r)	1,460.8 ¹⁵) 1,483.6 1,870.7 2,269.6 2,600.3 ^r) 2,612.1 ^r) 2,601.4 ^r) 2,631.5 ^r) 2,640.7	1.238.5 ¹⁵) 1.260.8 1.574.8 1.910.5 2.142.8 r) 2.113.8 r) 2.125.4 r) 2.107.5 r) 2.095.4	= = = = = = = = = = = = = = = = = = = =
1959 Dec.	14 11	g gpa a li				1		ings Ba	,	i c e s 11)		,	,	
1959 Dec. (19) 1960 Dec. (19) 1961 Dec. 1962 Dec. 1963 Jan. Feb. March April	14 15 15 15 15 15 15 15	5,383.2 5,434.6 6,060.5 7,350.7 8,061.9 7,421.3 7,509.8 7,649.0 7,645.8	4,991.8 5,037.2 5,691.0 7,042.7 7,470.1 7,042.2 7,119.7 7,396.1 7,227.0	4.555.2 4.590.0 5.252.3 6.311.2 6.815.3 6.605.2 6.656.9 6.741.0 6.767.5	1.772.1 1.796.6 1.978.8 2.556.7 2.610.9 2.314.9 2.291.8 2.314.7 2.312.8		2.783.1 2.793.4 3.273.5 3.754.5 4.204.4 4.290.3 4.365.1 4.426.3 4.454.7	436.6 447.3 438.7 731.5 654.8 437.0 462.8 655.1 459.5	436.6 447.2 438.7 731.5 654.8 437.0 462.8 655.1 459.5		89.6 89.6 89.6 89.6 89.6 89.6 89.6 89.6	= = = = = = = = = = = = = = = = = = = =		
·		. 11			· ·- ·- ·		/				07.0	1		

s), 3) and 5) to 9): see footnotes so numbered on third page of Table III B 1. — 10) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — resulting from rediscounting of bills (January 1959). — 13) Cf. footnote 17) on third page of Table III B 1. — 14) As from December 1960 including amounts credited in respect maturities — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as of some DM 115 million due to statistical reasons. — 9) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions". — r) Revised.

of the Credit Institutions (cont'd)

of DM

Liabilities

					Other			Í			(nds borrowe periods °)	d	
Own accept- ances in circu- lation	Bonds in circu- lation *)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabilities ties	Lia- bility on guaran- tess, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit *)	Reconstruction Loan Loan Corporation and Berliner Industrie- bank AG	Credit institu- tions	Public authori- tles	Business enter- prises and indi- viduals	End of month
	<u> </u>				Privat	e and	Public	Mortg	age Ba	nks					
=	14.082.3 16.209.4 19.232.1 22.455.6 22.938.6 23.212.5 23.578.0 23.822.0	6.647.8 7.253.8 7.961.4 8.737.9 8.825.1 8.872.9 8.848.1 8.901.7	3,307.7 3,738.1 4,207.9 4,751.3 4,797.3 4,836.9 4,863.5 4,882.6	927.3 1.045.3 1.178.0 1.323.9 1.332.6 1.341.3 1.368.5 1.401.4	749.7 832.5 901.4 985.5 1,002.9 1,018.9 1,029.9 1,056.6	827.8 958.8 1.150.9 1.274.4 1.068.8 1.085.6 1.191.4 981.4	107.8 112.4 117.2 121.6 120.6 120.2 120.1 118.9	11111111	0.8 0.2 0.9 0.6 0.4 —	1.1 1.0 1.0 3.8 1.2 1.3 1.3	555.8 551.5 543.7 530.2 531.0 534.6 532.7 532.4	1,675.7 2,002.3 2,607.2 3,060.1 3,077.1 3,106.7 3,145.7 3,129.3	7.059.6 7.667.6 8.229.1 9.243.6 9.355.2 9.451.0 9.425.3 9.529.0	844.7 844.9 875.8 808.7 813.4 816.0 811.0 800.7	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
		· ·	1 "	•		' Privat	te Mortgag	e Banks	°)						
	10.049.4 11.473.0 13.533.2 15.632.1 15.972.6 16.188.1 16.388.2 16.574.6	1,295.8 1,370.4 1,467.7 1,581.0 1,586.7 1,600.2 1,600.2 1,605.5	576.7 638.0 677.0 729.3 736.5 742.0 743.8 749.0	389.0 480.4 566.9 652.8 658.5 667.0 682.7 695,4	141.2 159.3 167.4 203.1 221.3 232.0 240.9 238.2	406.0 429.1 546.1 524.9 300.9 320.8 424.4 241.6	32.9 27.0 21.4 18.4 17.6 17.5 17.5	= = = = = = = = = = = = = = = = = = = =		1.1 1.0 1.0 3.6 1.0 1.0	337.8 337.2 325.9 312.1 312.4 311.9 310.9 309.6	514.0 574.8 716.7 846.2 850.9 863.6 872.1 880.5	774.1 820.0 799.1 882.5 885.8 889.8 883.7 883.7	287.1 306.1 336.4 319.5 326.7 332.1 330.5 334.4	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
1		1	ļ		Į	Pub	" lic Mortga	ge Banks	' B	, ,			•	•	•
11111111	4.032.9 4.736.4 5.698.9 6.823.5 6.966.0 7.024.4 7.189.8 7.247.4	5.352.0 5.883.4 6.493.7 7.156.9 7.238.4 7.270.9 7.247.9 7.296.2	2.731.0 3.100.1 3.530.9 4.022.0 4.060.8 4.094.9 4.119.7 4.133.6	538.3 564.9 611.1 671.1 674.1 674.3 685.8 706.0	608.5 673.3 734.0 782.4 781.6 786.9 789.0 818.4	421.8 529.7 604.8 749.5 767.9 764.8 766.9 739.8	74.9 85.4 95.8 103.2 103.0 102.7 102.6 101.3		0.9 0.2 0.9 0.6 0.4 —	0.2 0.2 0.3 0.3 0.3	218.0 214.3 217.8 218.1 218.6 222.7 221.8 222.8	1.161.8 1.427.5 1.890.5 2.213.9 2.226.2 2.243.1 2.273.6 2.248.8	6.285.5 6.847.6 7.430.0 8.361.1 8.469.4 8.561.2 8.541.6 8.645.3	557.6 538.8 539.4 489.2 486.7 483.9 480.5 466.3	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
'	'		'. '	Cre	dit Ins	titutio	ns wit	h Spe			n s				
165.0 165.0 275.0 126.0 78.0 177.5 177.5 186.9 229.9	3.510.7 3.510.7 3.800.7 4.570.3 5.379.9 5.902.8 5.896.5 5.860.7 5.649.1	7,937.6 8.005.9 8.637.1 10.802.2 ¹⁸) 11.632.7 11.581.6 11.650.9 11.596.3 11.846.1	6.506.8 6.512.3 7.054.4 8.061.7 8.872.6 ¹⁷) 8.782.1 8.782.4 8.847.8 8.846.2	1.602.9 1.607.7 1.787.3 3.145.0 3.540.1 3.549.9 3.583.8 3.604.6 3.622.3	640.2 642.1 683.8 670.7 749.2 839.1 831.3 820.4 828.0	469.1 477.5 473.7 543.5 490.8 382.0 339.5 458.9 442.1	998.9 1,001.6 1,015.4 1,031.4 1,000.5 1,023.3 1,032.4 1,044.4 1,037.2	5.4 7.8 8.3 8.2 8.0 8.9	559.8 ¹²) 576.4 ¹²) 484.9 642.1 890.8 860.3 818.1 1,144.8 979.5	284.0 284.7 318.4 54.9 139.3 98.5 58.1 488.5 209.8	727.1 730.2 945.6 1.026.3 1.005.7 1.007.7 1.012.8 1.019.6 1.027.7	1.137.5 1.158.8 1.606.4 1.929.5 2.047.5 ¹⁷) 2.037.8 2.035.6 2.065.2 2.246.3	12,665,8 12,705,8 13,724,8 16,826,8 ¹⁴) 17,902,1 17,739,7 17,793,4 17,779,4 17,871,2	413.1 417.5 543.0 665.1 800.3 802.9 804.1 799.2 799.9	Dec. 1959 Dec. 13) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
	, ,,,,,,	•	•		orporation	, Finanzie	rungs-Akt	iengesell	sd.aft and	Berliner	Industri				
165.0 375.0 125.0 78.0 177.5 177.5 177.5 222.5	711.5 883.2 1.036.4 1.267.2 1.468.3 1.460.6 1.446.9 1.402.0	5,008.2 4,964.7 6,491.9 ¹⁶) 6,699.9 6,637.1 6,687.6 6,571.6 6,769.2	697.2 1.006.3 1.645.6 1.873.5 ¹⁷) 1.891.9 1.871.2 1.924.8 1.918.5	18.2 18.3 1.057.5 1.061.5 1.066.2 1.066.2 1.066.3	500.1 532.0 504.5 544.2 620.7 613.7 601.2 601.1	191.9 204.2 242.9 166.5 32.4 29.6 77.2 75.8	503.0 561.3 525.6 491.3 491.9 498.1 495.9 487.7	11111111				46.4 181.6 307.0 221.9 ¹⁷) 203.8 203.9 217.9 380.4	5.687.0 6.302.2 8.624.2 ¹⁸) 8.723.0 8.674.9 8.704.3 8.641.9 8.693.7	2.0 2.4 20.8 120.5 124.3 124.6 122.9 124.9	Dec. 1959 Dec. 19100 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
	ı		•		Other C	redit Insti	tutions wi	th Specia						1	
1.0 1.0 - - 9.4 7.4	2.799.2 2.799.2 2.917.5 3.533.9 4.112.7 4.434.5 4.435.9 4.413.8 4.247.1	2.929.4 2.997.7 3.672.4 4.310.3 4.932.8 4.944.5 4.963.3 5.024.7 5.076.9	5.809.6 5.815.1 6.048.1 6.416.1 6.999.1 6.890.2 6.911.2 6.923.0 6.927.7	1,584.7 1,589.5 1,769.0 2,087.5 2,478.6 2,488.1 2,517.6 2,538.4 2,556.0	140.1 142.0 151.8 166.2 205.0 218.4 217.6 219.2 226.9	277.2 285.6 269.5 300.6 324.3 349.6 309.9 381.7 366.3	395.9 398.6 454.1 505.8 509.2 531.4 534.3 548.5 549.5	5.4 7.8 8.3 8.2 8.0 8.9	559.8 ¹⁸) 576.4 ¹⁸) 484.9 642.1 890.8 860.3 818.1 1,144.8 979.5	284.0 284.7 318.4 54.9 139.3 98.5 58.1 488.5 209.8	722.1 730.2 945.6 1.026.3 1.005.7 1.007.7 1.012.8 1.019.6 1.027.7	1.091.1 1.112.4 1.424.8 1.622.5 1.825.6 1.834.0 1.831.7 1.847.3 1.865.9	6,978.8 7,018.8 7,422.6 8,202.6 9,179.1 9,064.8 9,089.1 9,137.5 9,177.5	411.1 415.5 540.6 644.3 679.8 678.6 679.5 676.3 675.0	Dec. 1959 Dec. 1910 Dec. 1960 Dec. 1962 Jan. 1963 Feb. March April
					,		Credit				l .		ı	l	Dec. 1959
14.3 14.3 10.4 8.9 11.8 11.5 11.5 11.5		56.1 56.1 100.3 123.2 127.1 136.2 134.3 133.3 128.0	\$.1 \$.5 \$.5 10.1 13.3 13.6 28.0 34.2 28.5	185.1 187.4 240.4 282.0 309.9 314.7 318.2 319.5 321.2	105.2 106.0 112.5 137.5 165.6 173.3 183.3 193.1	280.1 284.1 353.7 447.5 474.8 434.8 419.2 430.4 444.9	6.7 66.6 95.3 12.1 r) 11.3 r) 11.4 r) 11.2 r)	198.2 198.3 316.4 407.3 461.1 454.4 442.5 439.8 466.7	307.0 315.6 375.6 347.7 354.6 341.0 332.0 324.4 315.3	6.8 6.7 7.3 9.8 7.7 6.3 6.2 4.5		61.2 61.2 105.8 133.3 136.1 145.6 158.1 163.3 152.3		4.3 4.2 4.2 4.2 4.2	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April
			Į.	1	Chequ	1	ostal S	aving	s Bank	Offi 	ces ¹¹)	1 -	39.6	-	Dec. 1959 Dec. 13)
			= = = = = = = = = = = = = = = = = = = =			301.8 307.8 279.9 218.4 502.2 289.5 300.5 163.3 329.2							89.6 89.6 89.6 89.6 89.6 89.6 89.6		Dec. 13) 1960 Dec. 1961 Dec. 1962 Jan. 1963 Feb. March April

¹¹⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — 12) After elimination of "other endorsement liabilities" not of savings premiums (Savings Premiums Law of 5 May 1959). — 15) The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by short-term borrowings in an aggregate amount to the sector "credit institutions". — 16) Increase of about DM 100 million due to statistical reasons (January 1961). — 17) Decrease

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution*)

Position at end of December 1962

		of which.	The credit institutions reporting for the monthly banking statistics are graded as follows according to their balance-sheet total 1)											
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over		
Commercial banks	357	343	17	16	72	38	63	31	34	52	9	11		
Big banks 2)	6	6	_	<u> </u>	_	_	_		_	1.	2	3		
State, regional and local banks	96	96		1	11	6	20	. 12	10	24	4	8		
Private bankers	218	204	17	14	51	30	34	17	20	19	2	_		
Specialised commercial banks	37	37	_	1	10	2	9	. 2	4	8	1	_		
Central giro institutions	12	12	ļ. 	_	_	-		_	· _		1	11		
Savings banks	867	867	_		11	72	203	229	189	139	17	7		
Central institutions of credit cooperatives	18	18	_	_			-	_		14	3	1		
Central institutions of industrial credit cooperatives	5	5	_	_	_		_	_	_	4	1			
Central institutions of agricultural credit cooperatives	13	. 13			_		-	_		10	2	. 1		
Credit cooperatives 3)	11,321 11,321	2,236 ³) 2,207 ³)	4 4	9 7	1.189 1,149	597 609	318 319	84 84	22 22	13 13	_	_		
Industrial credit cooperatives	763	758	4	7	168	235	234	79	21	10		i —		
Agricultural credit cooperatives 3)	10,558 10,558	1,478 ³) 1,449 ³)	_	2	1,021 981	362 374	84 85	5 5	1 1	3	_	_		
Private and public mortgage banks	48	48	_	_		2	8	1	2	10	9	16		
Private mortgage banks	30	30		_	_	2	3	1	1	6	8	9		
Public mortgage banks	18	18	_	-	_		5		1	4	1	7		
Credit institutions with special functions	24	24	_	1	_	. 2	3	1	1	5	3	8		
Instalment credit institutions	257	242	23	28	89	27	34	21	10	9	1	_		
Other credit institutions	63	_	_		· <u>-</u>		<u> </u>	_	_	_	_	_		
Postal Cheque and Postal Savings Bank offices	15	15					•					•		
Total 3) 4)	12,982 12,982	3,805 ³) 3,776 ³)	44	54 52	1,361 1,321	738 750	629 630	367 367	258 258	242 242	43 43	54 54		

^{*)} Including the Saarland. — 1) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 3) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 4) Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios 1)

per cent of reserve-carrying liabilities

				1		S	ight li	abilitie 			1.>-1-				-	Time li	abilitie	s ,			ings osits	Res additi	erve rationion to liab	for ilities
Ap	plicable from:	<u> </u>		Bank p	laces ×)			l		Non-Dai	nk place			-		D	1				Non-	Sight	Time	Ι
		1	2	3	4	5	Keserv 6	re class	2	3	4	5	6	1	2	Reserv	e C1255	5	6	Bank places	bank places	liabili- ties	liabili- ties	Savings deposit
		<u> </u>	<u> </u>		- 1		· ·	1		<u> </u>		<u> </u>			!	•			1	l	praces		1.00	l
									Rçs	erve-		ng Lia Ilsuch			Resid	lents								
1948	July 1	1			10			1		1	10	i suui	LIADIII				5			l	5	1).		
	Dec. 1	1.			15				*	1	0						5				5			
1949	June 1				12						9 .						5			l	5			
	Sep. 1				10						8						+				4			
1950	Oct. 1				15			-		1	2						8				4			
1952	May 1	15	14	13	12	11	10	12	11	10	9	8 8	8	8	7.5	7	6.5	6 5	5.5	1	4.	1		
	Sep. 1	12	12	11	11	10	9	10	10	9	9		8	7		6						, no es	pecial rati	ne .
	Feb. 1	11 .	11	10	10	. 9	9	9	9	8	8	8	8	7	7	6	6	5	5		4	""	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1955	Sep. 1	12	12	11	11	10	10	10	10.	9	9	9	9	8	8	7	7	6	6	j	5			
1957	May 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6			
1959	Aug. 1	13	12	11	10	_	-	10	9	. 8	7			9	8	7	6	-		6	5	\ \ \		
	Nov. 1	14.3	13,2	12.1	11.0			11.0	9,9	8.8	7.7			9.9	8.8	7.7	6.6	-	_	. 6.6	5.5			
1960	Jan. 1 March 1	15.6 18.2	14.4	13.2 15.4	12.0 14.0	_		12.0	10.8	9.6 11.2	9.8	_	_	10.8 12.6	9.6 11.2	8.4 9.8	7.2 8.4		_	7.2 8.4	6.0 7.0			
	June 1			-	15.50	_	_	15.50		12.40	l I			1	12.40	1	9.30	_		9.00	7.50		tion to the	
			*				such l	iabiliti	es up 1	to aver	rage lev	rel of	the m	onths l	March t	o May	1960					lev Ma	rel of the t arch to Ma	months y 1960
	July 1	20.15	18.60	17.05	15.50						10.85				12,40	1		_	_	9.00	7.50	30	20	10
				1				•			all suc	ah liabi	lities	•						•				
	Dec. 1	20.15	18.60	17.05	15.50	-	-	15.50	13.95	12.40	10.85	-	-	13,95	12.40	10.85	9.30	-	-	9.00	7.50	1		
1961	Feb. 1	19.50	18.00	16.50	15.00	-		15.00	13.50	12.00			_	13.50			9.00		-	8.70	7.25	-		
	March 1	18,20	1	15.40		_	-	14.00 13.50	l .	11.20	9.80	_	_	12.60		i	8.40 8.10	- 1	-	8.10 7.80	6.75 6.50	li		
	April 1 June 1			13.75	13.50 12.50	_		12.50	Į.	10.00	8.75	_		11.25	1	1	7.50	_	_	7.20	6.00		pecial rati	os
	July 1	15.60		13.20	1		_	12.00	i ·	-1	8.40		_	10.80	1		7.20		-	6.90	5.75		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Aug. 1	14.95	1	12.65			-	11.50	10.35 9.90	t	8.05 7.70	_	_	9.90	1	8.05 7.70	6.90	1	-	6.60	5.50 5.25	11		
	Sep. 1 Oct. 1	15.0		12.10	1	_		10.50	9.45	1	7.75	_	_	9.50		i	6.30	_	_	6.00	5.00			
	Dec. 1	13	12	11	10			10	9	. 8	7	-	-	9	8	7	6		_	6	5	}		
								D				[:ak:1	idiaa d	a Na	n-resi	danta	2\							
								K	eserv	e-cari		Liabii Isuch I			11-1621	uents	-)							
							(U	latil A	pril 19	57 rati					liabilit	ies to	resident	ts)						
1957	May 1	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	l ' i	10	10	ì	10			
	Sep. 1	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20) .	10		! .!	
1959	April 1 Aug. 1	13 13	13 12	12	12 10	11	11	11	11 9	10	10 7	9	9	9	9	8	6	7 	7	6	5	10 5	pecial rati	
	Nov. 1			12.1	1 '	_	_	11.0			7.7			4	8.8	!			_	6.6	5.5			
		ľ	-					guch					as of	30 No	vember	1959							lition to the	
1960	Jan. 1	15.6	. 14,4	13.2	12.0			12.0	10.8	9.6	8.4	_		10.8	9.6	8.4	7.2	_		7.2	6.0	30	20	10
.,,,,	March 1	18.2	16.8	15.4	14.0	-	_	14.0	12.6	11.2	9.8	-	-		11.2	9.8	8,4		 -	8.4	7.0	30	20	10
	June 1	20.15	18.60	17.05	15.50			15.50	13,95	12.40	10.85	-	-	13.95	12.40	10.85	9.30	-		9.00	7.50	30	20	10
											all su	ch liab	lities											
	May 1 Feb. 1	30 13	30 12	30 11	30 10	_	_	30 10	30	30 8	30 7	=	=	20	20 8	20	20 6	=	_	6	10	} no s	pecial rati	os
17UA	. cv. 1		_ <u></u>	1	1			<u> </u>	<u> </u>			<u> </u>	<u> </u>	-!	1	l			<u> </u>	<u> </u>	o the mini	<u> </u>		

¹⁾ Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — 2) Non-residents within the meaning of Art. 4 of the Law on Foreign Trade and Payments. — 3) From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — ×) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes 1)

	From May 1952 to July 1959		Since August 1959
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	,	of DM 300 million and over
2 .	of DM 50 million to less than DM 100 million		** ** ** ** ** ** ** ** ** ** ** ** **
3	of DM 10 million to less than DM 50 million	1 2	of DM 30 million to less than DM 300 million
4	of DM 5 million to less than DM 10 million	3	of DM 3 million to less than DM 30 million
5	of DM 1 million to less than DM 5 million	4	of less than DM 3 million
6	of less than DM 1 million		

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank*), and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate 1) 2)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	∜e p. a.	9/o p. a.	% p. a. over advance rate
1948 July 1 Dec. 1	5	6	1 3
1949 May 27 July 14	4 ¹ /2 4	5 ½ 5	
1950 Oct. 27 Nov. 1	6	7	1
1951 Jan. 1			3
1952 May 29 Aug. 21	5 4 1/a	6 5 1/2	
1953 Jan. 8 June 11	4 3 1/a	5 4 ¹ /a	
1954 May 20	3	4	
1955 Aug. 4	3 ¹ /s	4 1/2	
1956 March 8 May 19 Sep. 6	4 1/s 5 1/2 5	5 1/8 6 1/2 6	
1957 Jan. 11 Sep. 19	4 ¹ /s 4	5 ¹ /a 5	
1958 Jan. 17 June 27	3 ¹ /2 3	4 1/2	
1959 Jan. 10 Sep. 4 Oct. 23	2 ³ / ₄ 3 4	3 ⁸ /4 4 5	
1960 June 3 Nov. 11	5 4	6 5	
1961 Jan. 20 May 5	3 ^{1/} 8 3	4 1/a 4	

^{*)} Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (0/0 per annum)

Applicable from:	Treasury Federal Go and Federa runnii	overnment l Railways	Federal C	terest-bearin jovernment, deral Postal runni	Federal Rai	lways and	Storage A	gency Bills
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
960 Feb. 29	3 1/4	3 ⁷ /8	4 ½	4 3/8	4 1/2	4 6/8	3 ⁷ /a	4
Mar. 3	3 ⁷ /8	4	4 1/4	4 1/2	4 5/8	4 3/4	4	4 1/8
June 3	4 3/4	4 7/8	5 ½	5 1/4	5 %	5 1/2	4 7/8	5
Nov. 2	4 5/8	4 8/4	5	5 ¹ /8	5 1/4	5 %/8	4 3/4	4 7/8
Nov. 3	4 3/8	4 1/2	4 3/4	4 7/8	5	5 ¹ /8	4 1/2	4 5/8
Nov. 11	3 ⁷ /8	4	4 1/4	4 3/8	4 1/2	4 5/8	4	4 1/8
Dec. 20	3 5/8	3 3/4	4	4 1/8	4 1/4	4 3/8	3 %	3 7/8
961 Jan. 20	3 1/8	3 1/4	3 1/2	3 5/8	3 %	3 7/8	3 1/4	3 %
Feb. 9	3	3 1/8	3 %/8	3 1/2	3 %	3 8/4	3 1/8	3 1/4
Feb. 14	2 7/6	3	3 1/4	3 %	3 1/2	3 ⁸ /8	3	3 1/8
Mar. 3	2 3/4	2 7/8	3 1/8	3 1/4	3 %	3 1/2	2 7/8	3
Mar. 8	2 5/8	2 3/4	3	3 1/8	3 1/4	3 3/8	2 3/4	2 7/8
Mar. 17	2 1/2	2 5/8	2 7/8	3	3 1/8	3 1/4	2 5/8	2 3/4
Mar. 23	2 3/8	2 1/2	2 3/4	2 1/8	3	3 ¹ /8	2 1/2	2 4/6
April 26	2 1/4	2 8/8	2 5/8	2 3/4	2 7/8	3	2 3/8	2 1/2
May 5	2 1/8	2 1/4	2 1/2	2 %	2 1/4	2 7/8	2 1/4	2 3/8
Oct. 4	1 2	2 1/8	2 3/8	2 1/2	2 5/8	2 3/4	2 1/8	2 1/4
Oct. 20	1 7/8	2	2 8/8	2 1/2	2 5/8	2 3/4	2	2 1/8
962 Jan. 4	1 3/4	1 7/8	2 1/6	2 3/2	2 %	2 1/4	1 7/8	2
Mar. 30	1 7/8	2	2 3/8	2 1/2	2 3/4	2 1/4	2	2 1/8
April 13	2	2 1/8	2 1/2	2 3/8	2 1/8	3	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 5/8	2 3/4	3	3 ½	2 1/4	2 3/8
July 16	2 1/4	2 3/8	2 3/4	2 7/8	3 1/8	3 1/4	2 %	2 1/2
Aug. 1	2 8/8	2 1/2	2 1/	3 1	3 1/4	3 8/8	2 1/2	2 5/8
Oct. 3	2 1/2	2 4/8	3	3 1/4	3 %	3 1/2	2 5/8	2 1/4

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions 1)

Applicable from:	Minimum and maximum periods (months)	Discount (), premium (+) 2) in % p. a.
1958 Oct. 6	1 to 3	par
1959 Jan. 23	1 to 3	1/0
Peb. 12	1 to 3	_ 7%
March 6	1 to 3	_ */s
June 1	1 to 3	1/2
July 8	1 to 3	- ½ - ¾
11	1 to 3	
17	1 to 3	— <u>"</u>
Oct. 24	1 to 6	- 1/a - 1/a
29	1 2 to 6	= ½
Nov. 3	1	
	2 to 6	- 1/4
18	1	1/2
_	2 to 6	par
Dec. 1	1 to 6	par
1960 Jan. 11	2 to 6	par
14	3 to 6	par
Aug. 24	1/2 to 6	+1
Sep. 26	1/2 to 6	+140
1961 Jan. 20	1/2 to 6	+1,,
Feb. 3	1/2 to 6 1/2 to 6	+ 1/2 + 1/4
9	1/2 to 6	par
Aug. 14	1 to 6	_ 1/4
Dec. 15	1 to 6	par
1962 Jan. 2	1 to 6	_ 1/4
1702 7811. 2	1 to 6	_ %
10	1 to 6	- 1/2 - 1/2
Feb. 14	2 to 6	
March 8	1 to 6	— ½
30	1 to 2	1/2 1/4
July 16	over 2 to 6 over 1 to 2	- 1/4 - 1/4
July 16	over 2 to 6	- 1/2
Aug. 1	over 1 to 2	_1 "
	over 2 to 6	- 2/4
Sep. 24	over 1 to 2	- 1/2 - 1/2
	over 2 to 6	
1963 Jan. 7	over 1 to 2	-1
1	over 2 to 6	- */4

¹⁾ For money investments abroad; between 24. August and 11 November 1960 also for facilitating import and merchanting-trade financing. — 2) Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par — repurchase rate equal to selling rate.

(d) Rates for Prime Bankers' Acceptances

	Prime banker with remai	s' acceptance ning life of
Applicable from*):	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1962 July 10 23	2 2	*/4 7/8
Aug. 6 13 17 21 28	2 2 2	² / ₄ 11/ ₁₄ 12/ ₁₆ 7/ ₈ 2/ ₄
Sep. 6	2	7/8
Oct. 8 10 19		13/16 8/4 2 3/4
Nov. 2 6 9 22	2 2	9/4 ²³ /54 9/4 ⁷ /4
1963 Jan. 4 8 11 22 29	2 2 2	⁸ / ₄ 11/ ₁₆ ⁸ / ₄ ⁷ / ₈
Feb. 1 11 19	2	7/8 13/16 7/8

^{*)} For rates applicable during first half of 1962, see Monthly Report of the Deutsche Bundesbank, Vol. 14, No. 10, October 1962, p. 106.

¹) This is also the rate for cash advances. — ²) Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62).

2. Interest Rates (cont'd)

(e) Money Market Rates1) in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money ³)	One-month loans *)	Three-month loans 2)	Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 3)
1960		,		1962			
January February March	3 ¹ / ₄ 4 ¹ / ₈ 3 ⁵ / ₈ 4 ¹ / ₄ 3 ¹ / ₂ 4 ⁵ / ₈	3 ⁷ / ₈ — 4 ¹ / ₄ 4 ¹ / ₈ — 4 ¹ / ₄ 4 ² / ₈ — 4 ² / ₄	4 1/4 — 4 3/6 4 3/8 — 4 1/2 4 3/6 — 4 7/8	January February March	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 ^{1/8} — 2 ^{7/8} 2 ^{1/8} — 2 ^{8/4} 2 ^{8/4} — 3 ^{1/8}	2 3/4 3 1/8 2 3/4 3 2 7/8 3 1/4
April May June	3 ^{1/2} — 4 ^{3/8} 3 ^{1/2} — 4 ^{1/4} 4 ^{1/4} — 5 ^{1/4}	4 1/4 — 4 1/2 4 1/4 — 4 3/8 4 3/8 — 5 1/2	4 1/2 4 2/4 4 1/2 4 2/4 4 2/8 5 5/8	April May June	2 ¹ / ₄ 3 ¹ / ₄ 1 ⁷ / ₆ 3 ¹ / ₄ 2 ⁸ / ₄ 3 ⁷ / ₈	2 */4 3 2 */4 3 2 */8 3 */4	3 — 3 ½ 3 — 3 ½ 3 ½
July August September	4 5 3/8 4 3/8 5 1/8 4 7/8 5 5/8	5 1/8 5 8/6 5 1/4 5 8/6 5 8/8 5 5/8	5 1/2 5 8/4 5 8/8 5 1/2 5 1/2 5 8/4	July August September	2 ⁸ /8 — 3 ¹ / ₆ 2 — 3 2 ⁷ /8 — 3 ¹ / ₄	3 — 3 ½ 2 3/4 — 3 ½ 2 ½ — 3 ½	3 1/4 — 3 8/8 3 1/8 — 3 3/8 3 1/8 — 3 1/4
October November December	4 */4 5 */8 4 5 */8 3 */2 5 */6 *)	5 1/4 — 5 1/2 4 2/6 — 5 2/6 5 1/4 — 5 3/4	5 7/s — 6 1/s 5 1/s — 6 5 — 5 1/s	October November December	1 */4 — 3 1/4 2 — 3 1/8 3 — 4 *)	2 ⁸ / ₄ — 3 2 ⁸ / ₄ — 3 4 ¹ / ₂ — 5 ¹ / ₀	4 1/4 4 5/8 4 1/4 4 1/2 4 1/4 4 1/2
1961				1963		-	
January February March	3 4 ³ / ₄ 2 ⁵ / ₈ 4 ¹ / ₈ 2 ¹ / ₂ 4 ¹ / ₄	4 1/8 — 4 1/2 3 8/4 — 4 1/8 3 1/4 — 4	4 ½ — 4 ½ 3 ½ — 4 ½ 3 ½ — 4	January February March	2 1/2 - 3 3/8 3 - 4	2 ⁷ /8 — 3 2 ⁷ /8 — 3 ¹ /8 3 ¹ /4 — 3 ¹ /2	3 1/8 3 1/2 3 1/4 3 1/8 3 1/8 3 1/4
April May June	2 ³ / ₅ — 3 ¹ / ₂ 2 ¹ / ₅ — 3 ¹ / ₅ 1 ⁷ / ₈ — 3 ¹ / ₄	3 — 3 ½ 3 — 3 ¼ 2 7/8 — 3 ½	3 ¹ / ₄ — 3 ² / ₆ 3 ¹ / ₈ — 3 ¹ / ₄ 3 — 3 ¹ / ₄	April May	2 ⁸ / ₈ — 3 ⁸ / ₄ 2 ¹ / ₄ — 3 ⁵ / ₈	3 1/4 — 3 1/2 3 1/8 — 3 1/2	3 ^{1/2} — 3 ^{3/4} 3 ^{3/8} — 3 ^{3/4}
July August September	2 ^{1/8} — 3 ^{1/8} 1 ^{8/4} — 3 ^{1/8} 2 ^{8/6} — 3 ^{1/2}	3 2 ^{1/8} — 3 2 ^{1/8} — 3 ^{1/8}	3 1/8 — 3 1/4 3 — 3 1/8 3 — 3 1/8				
October November December	1 8/4 — 3 1/8 2 8/8 — 3 1/4 2 8/8 — 3 1/2 4)	2 5/8 — 3 2 5/8 — 2 7/8 4 — 4 1/4	3 ⁷ / ₈ — 4 ¹ / ₄ 3 ¹ / ₂ — 3 ⁷ / ₈ 3 ⁵ / ₈ — 4				

(f) Rates for Day-to-Day Money1) in Frankfurt (Main) by Bank Return Weeks

0/0 per annum

		19	960	19		19	162	19	063
7	Veek	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan.	1 — 7 8 — 15 16 — 23 24 — 31	3 ⁸ / _R 3 ⁸ / ₄ 3 ⁷ / ₈ 3 ¹ / ₄	4 1/8 4 1/8 4 1/8 3 7/8	3 ^{7/8} 4 ^{1/4} 4	4 1/8 4 5/8 4 9/4 4 1/4	1 3/4 1 2/4 1 3/8 1 1/2	2 ⁸ / ₄ 1 ⁷ / ₈ 1 ³ / ₄ 2 ³ / ₄	2 8/8 2 1/4 2 8/8 2 2 8/8	2 ⁷ / ₈ 2 ⁵ / ₈ 3
Feb.	1 — 7 8 — 15 16 — 23 24 — 28	4 3 5/6 3 5/6 3 3/4	4 1/8 4 3 7/8 4 1/4	3 7/8 2 3/4 2 5/8 3 1/2	4 1/8 3 2/4 3 1/2 3 7/8	2 ⁸ / ₈ 1 ⁵ / ₈ 1 ¹ / ₄ 1 ¹ / ₄	2 7/8 2 8/8 1 2/4 2 7/8	2 1/2 2 3/4 2 7/8	3 1/4 2 7/8 3 1/8 3 8/8
March	1 — 7 8 — 15 16 — 23 24 — 31	4 1/8 4 1/4 4 1/2 3 1/2	4 ³ / ₈ 4 ¹ / ₂ 4 ⁵ / ₈ 4 ³ / ₈	3 ⁷ / ₈ 2 ⁷ / ₈ 2 ⁵ / ₈ 2 ¹ / ₂	4 1/4 3 7/8 3 3	2 ⁵ / ₈ 2 ⁹ / ₈ 3 2 ⁵ / ₈	3 8/4 3 8/4 3 7/8	3 1/8 3 1/4 3 1/8	3 \$/8 3 \$/8 4 3 \$/4
April	$ \begin{array}{ccc} 1 - 7 \\ 8 - 15 \\ 16 - 23 \\ 24 - 30 \end{array} $	4 ¹ /8 4 3 ¹ / ₂ 3 ⁵ / ₈	4 ⁸ / ₈ 4 ¹ / ₄ 4 4	3 1/4 3 1/8 2 3/4 2 3/8	3 ½ 3 ½ 3 ½ 3 ½ 3 ½	2 % 2 1/4 2 1/4 2 1/4 2 8/4	3 1/8 2 3/4 2 1/2 3 1/4	3 1/2 2 7/8 2 3/4 2 3/8	3 ⁸ / ₄ 3 ⁵ / ₈ 3 ⁸ / ₈
Mav	$ \begin{array}{r} 1 - 7 \\ 8 - 15 \\ 16 - 23 \\ 24 - 31 \end{array} $	4 3 ^{7/8} 3 ^{7/8} 3 ^{1/2}	4 1/4 4 4 4	2 ⁷ / ₈ 3 2 ¹ / ₈	3 1/8 3 1/8 3 1/8 3 1/8	2 ⁸ / ₄ 2 ¹ / ₈ 2 ¹ / ₈ 1 ⁷ / ₈	3 1/4 2 8/4 2 1/2 2 1/4	3 ^{1/8} 3 ^{1/8} 2 ^{1/4}	3 ⁸ / ₈ 3 ⁸ / ₈ 3 ⁵ / ₈ 3 ¹ / ₂
June	1 — 7 8 — 15 16 — 23 24 — 30	4 1/4 4 7/8 5	4 ^{7/8} 5 1/4 5 1/4	2 ^{5/8} 1 ^{7/8} 2 1/2	3 1/8 2 1/2 2 7/8 3 1/4	2 8/4 2 8/4 3 3 1/4	3 7/8 3 8/4 3 7/8	3 1/8 3 3 1/2	3. ¹ /2 3. ⁸ /8 4
Julv	$ \begin{array}{r} 1 - 7 \\ 8 - 15 \\ 16 - 23 \\ 24 - 31 \end{array} $	5 1/8 4 7/8 4 8/4 4	5 2/8 5 1/8 5 1/8 4 2/4	2 ^{7/8} 3 2 ^{8/4} 2 ^{1/8}	3 1/8 3 1/8 2 3/4	2 3/4 2 3/4 2 5/8	3 ¹ / ₄ 3 3 3 1/ ₄		
Aug.	$ \begin{array}{r} 1 - 7 \\ 8 - 15 \\ 16 - 23 \\ 24 - 31 \end{array} $	5 4 ⁷ /8 4 ³ /8	5 1/8 5 4 7/8	2 ^{7/8} 2 ^{1/8} 2 1 ^{8/4}	3 1/8 2 8/4 2 1/8 2	2 5/8 2 8/8 2 3/8 2 3/8	3 5/8 3 2 1/8		
Sep.	$ \begin{array}{r} 1 - 7 \\ 8 - 15 \\ 16 - 23 \\ 24 - 30 \end{array} $	5 1/8 5 1/8 5 1/4 4 7/8	5 1/4 5 1/4 5 5/8 5 5/8	2 3/4 2 3/8 2 3/8 3 3	3 2 3/4 3 3 1/2	2 ^{7/8} 2 ^{7/8} 3 3	3 1/8 3 1/4 3 1/4		-
Oct.	1 — 7 8 — 15 16 — 23 24 — 31	5 5 2/8 5 5/8 4 3/4	5 8/8 5 5/8 5 7/8 5 3/4	2 5/8 2 1/6 1 3/4 1 8/4	3 1/8 2 1/2 2 1/4 2 5/8	2 3/4 2 1/8 2 1/8 1 3/4	3 1/4 2 3/4 2 1/4 2 1/8		
Nov.	1 — 7 8 — 15 16 — 23 24 — 30	5 1/8 4 1/4 4 8/8 4	5 1/4 5 1/4 5 1/8	2 8/8 2 8/8 2 8/8 2 8/8 2 8/8	2 ⁷ / ₈ 2 ⁸ / ₄ 3 1/ ₄	2 ⁸ / ₄ 2 ¹ / ₄ 2 ¹ / ₈ 2	3 2 3/4 3 3 1/8		
Dec.	1 — 7 8 — 15 16 — 23 24 — 30	4 ⁸ / ₄ 4 ¹ / ₂ 3 ³ / ₄ 3 ¹ / ₂	5 1/8 4 7/8 4 1/4	2 5/8 2 5/8 2 7/8 2 7/8 2 7/8	3 1/8 2 7/8 3 1/2 3 1/8	3 3 3 1/8 3	3 1/8 3 1/8 4 4		
End of	December	5 1/2	5 %	4 1/2	4 7/8	5 1/2	6		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(g) The Debtor and Creditor Interest Rates 1)

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

							l		Hamburg	•
	D = Cent	ral Ban	Debtor In k Discount Rat		st Rates, in	-	nt per annum ral Bank Advan	ce Rate,	at present 4	
Channel (and Carelle										
Charges for Credits 1. Charges for credits in current account	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
(a) Approved credits 4) Interest	A + 1/2 %	10141	A + 1/2 %	Colui		total		iotai		total
	/4 % per month	7 1/2	1/4 0/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2
(b) Overdrafts Interest Overdraft commission	A + 1/2% 1/80/00 per day	9	A + 1 ¹ /s*/e 1/s*/oo per day	10	A + 1/2 0/6 1/8 0/00 per day	9	A + 1/20/0 1/80/00 per day	9	A + 1/2 % 1/8 % per day	9
2. Acceptance credits (normal terms)								-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
Interest Acceptance commission 1/	D + 1/2 % 1/4 % per month	6 1/2	D + 1/20/0 1/40/0 per month	6 1/2	D + 1/20/0 1/40/0 per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 1/2
3. Charges for discount credits (a) Items of DM 20,000.—				:	٠					
or above Interest Discount commission (b) Items from DM 5,000.—	D + 1/2 % /8 % per month	5	D + 1½°/0 1°/00 per month	5 7/10	D + 1% o/0 per month	5 1/2	D + 1/2 0/0 - 1 0/0 1/8 0/0 per month	5-51/2	D + 1 % 1/8 % per month	5 1/2
to under DM 20,000.— Interest	D + 1/20/0 /80/0 per month	5	D + 1 ¹ / ₂ ⁰ / ₀ 1 ⁰ / ₀₀ per month	5 ⁷ / ₁₀	D + 1 %	5 ¹ / ₂	D + 1/2 0/0 - 1 0/0 1/8 0/0 per month	5-51/2	D + 1 % 1 % 1/8 % per month	5 ¹ /2
(c) Items from DM 1,000.— to under DM 5,000.— Interest	D + 1 º/•		D + 1½*/0		D + 1%		D + 1/2 9/0 - 1 9/0		-	-
	/8 ⁰ /0 per month	5 1/2	1/6 % per month	6	1/6 % per month	6	1/6 0/0 per month	51/2-6	D + 1% 1/6% per month	6
(d) Items under DM 1,000.— Interest Discount commission	D + 1 %.	6	D + 11/20/0 1/80/0 per month	6 1/2	D + 1% 1/4% per month	7	D + 1/2 0/0 - 1 0/0 1/4 0/0 per month	61/2-7	D + 1% 1/4% per month	7
4. Drawings on customers Interest Credit commission	no rates fixe	ed.	no rates fix	ed	no rates fix	ed	no rates fix	red	no rates fix	ed
5. Turnover commission	no terms sta	ted	1/8 % per half- on minimum of th highest debit b	ree times	1/2 - 1 0/00 of turnover on larger side, minimum 1 0/0 p. a. of amount of credit		side of the account less		Calculation acco Art. 5 of Agrees Debtor Interest, with instructions i Reich Credit Sup	ment on together issued by
6. Minimum charges for discounting	DM 2.—		DM 2.—		DM 2		DM 2		Office on 5 Mar DM 2.—	
7. Domicile commission 1/2	/2 º/00, minimum D	M —.50	not fixed		not fixed		1/2 0/00		not fixed	
			Creditor	Inte	rest Rates	⁷), in p	er cent per ann	ıum		
Deposit Interest Rates			1			•			1	
for monies payable on demand (a) on accounts free of commission (b) on accounts subject to commission	3/e 3/4	:	1/8 1/4		*/8 */4		*/s */4		3/8 87 3/4)
Savings deposits (a) with legal period of notice (b) with agreed period of notice ⁹) of	3 1/4		3 1/4	į	3 1/4	'	3 1/4		3 1/4	
(1) 6 months to less than 12 months (2) 12 months and over	3 ½ 4		3 ¹ /2 4		3 ¹ /2 4		3 ¹ / ₂ 4	*	3 ¹ /2 4	
3. for monies at notice of (a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over	1 44 2 44 2 44 3 49		1 3/4 2 1/4 2 3/4 3 1/2		1 ² / ₄ 2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₂		1 */4 2 */4 2 */4 3 */2		1 ³ / ₄ 2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₂	
4. for monies placed for fixed periods of (a) 90 to 89 days (b) 90 to 179 days (c) 180 to 359 days (d) 360 days and over	1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2		1 % 2 ¼ 2 % 3 ½	
5. Preferential rate of interest 10)	1/8 — 1/2		1/8 — 1/2		1/8 1/2		1/8 1/2		1/6 1/2	

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse 2)		Lower Saxon	y ²)	North Rhin Westphalia	e- *)	Rhineland-Palat	inate²)	Saarland		Schleswig-Holstein ²		
	***	D = Central B		otor Interes		es, in per cent p $A = Central I$		n vance Rate, at pre	esent 4			
		Contrar B		ount muo, at pro	JUAN 3			:				
			·							•		
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	tota	
A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 °/0 1/4 °/0 per month	7 1/	
A + 1/2 % 1/8 % per day	9	A + 1/2 % 1/6 % per day	9.	A + ½% 1/8% per day	9	A + 1/2*/e 1/e*/ee per day	9	A + 1/2% 1/2% per day	9	A + 1/2 %	9	
D + 1/2°/0 1/4°/0 per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2°/e 1/4°/e per month	6 1/2	D + 1/2°/e 1/4°/e per month	6 1/2	D + 1/2 0/6 1/4 0/6 per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/	
D + 1/2°/0	5	A + 1/2 °/0 1/24 °/0 per month	5	D + 1 ¹ /2 ⁰ / ₀ 1/24 ⁰ / ₀ per month	. 5	D + 1 ¹ /2°/e 1/2¢°/e per month	5	D + 1½°/e 1/84°/e per month	5	D + 1% of per month	5 1/	
D + 1/2 0/0 1/6 0/0 per month	5 1/2	A + 1/2 % 1/12 % per month	5 1/2	D + 1 ¹ /2°/0 1/12°/0 per month	5 1/2	D + 1 ¹ /2°/ ₀ 1/2¢-1/12°/ ₀ per month	5-5 ¹ /2	D + 1 ¹ /2°/e 1/12°/e per month	5 1/2	D + 1% 1/8% per month	5 1/	
D + 1 ¹ / ₂ °/ ₆ 1/ ₆ °/ ₆ per month	6	A + 1/2*/6 1/2*/6 per month	6	D + 1 ¹ /s*/e 1/s*/e per month	6	D + 1 ² /2 % 1/2 % per month	6	D + 1½%, 1/8% per month	6	D + 1 % 1/s % per month	6	
D + 1½,0%.	6	A + 1/2*/s 1/e*/e per month	6 ¹ /2 ⁶)	D + 1½°/e 1/s°/e per month	6 ⁵)	D + 1 ¹ / ₂ % ₀ 1/ ₈ % ₀ per month	6 ⁵)	D + 1 ² /2°/e 1/8°/e per month	6 ⁵)	D + 1 % 1/4 % per month	7 6	
A + 1/2 % 1/4 % per month	7 1/2	no rates fixe	đ	no rates fixed	đ	A + 1/x*/e 1/4*/e per month	7 1/2	A + 1/2*/e 1/4*/e per month	7 1/2	no rates fixed		
iterest, together w	rith instru	c. 5 of Agreement on ctions issued by Reid on 5 March 1942	Debtor Credit	1/8°/o per half-y	rear	Calculation together w	n accordin	ng to Art. 5 of Ag actions issued by Re on 5 March 19	ich Credit	on Debtor Interest, Supervisory Office		
DM 2.—	OM —.50	DM 2.— 1/29/00, minimum D	M —.50	DM 2.—	M —.50	DM 2.—	OM —,50	DM 2.— 1/2%, minimum D	M —.50	DM 2.— not fixed		
		i	C r	editor Inte	rest: I	Rates ⁷), in per	cent per	annum		l		
0/6 0/4		*/s */a		*/s */4		3/a 3/4		3/6 3/4		9/6 9/4		
3 1/4	4.4	3 1/4		3 1/4		3 1/4		3 1/4		3 4/4		
3 1/8 4 (*		3 ½ 4		3 ½ 4		3 1/a 4		3 ^{1/} 8 4		3 ¹ /2 4		
1 % 2 1/4 2 9/4 3 1/8	2	1 % 2 1/4 2 8/4 3 1/8		1 ⁸ / ₄ 2 ¹ / ₆ 2 ⁸ / ₄ 3 ¹ / ₈		1 %/4 2 1/4 2 8/4 3 1/8		1 ^{8/4} 2 ^{1/4} 2 ^{8/4} 3 ^{1/2}		1 % 2 ¼ 2 % 3 ¼		
1 % 2 ¼ 2 ¾ 2 ¾ 3 ½		1 % 2 1/4 2 % 3 1/8	n Santa	1 ³ / ₄ 2 ¹ / ₄ 2 ⁹ / ₄ 3 ¹ / ₈		1 % 4 2 1/4 2 1/4 2 % 4 3 1/2		1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₂		1 ² / ₄ . 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		
1/8 1/2	•	1/0 1/1		1/0 1/2		1/0 1/2		1/0 1/0		1/8 1/2		

par. 1 of the Banking Law of 10 July 1961 these rates have remained in force. The table does not take account of special rates or preferential arrangements which in certain Lander have rates in cases where there is good reason for doing so. — *) Maximum rates. — *) Apart from cases where lower rates are allowed, the total interest rate computed corresponds the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — *) Also for billiaces where Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — *) No interest is paid, at the Hamburg after expiry of a period of six months, such period to commence on the day of deposit. — ** In compliance with a decision adopted by the Special Bank Supervisory Commission joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, as from April 1954, exceed the

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates*)

0/0 per annum

Applicable	Central Bank discount	Central Bank rate for		or credits t account	Charges for	Char	ges for discount cred	its ²), items amounti	ng to
from:	rate	advances on securities	Approved credits 1)	Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	•					•	
Sep. 1			9	10 1/2	8	6 1/2	7	7 1/2	8
Dec. 15			ý ¹/ <u>1</u>	11	8 1/2 - 9 1/2	7	7 1/2	8	8 1/2
1949 May 27 July 14	4 1/2	5 1/2	8 ½	10 1/2	8,,-9,,	6 1/2	7.,	7 1/2	8
1950 Oct. 27	2	2	10 1/2	10 12	7 ¹ /2 — 8 ¹ /2 ³)	6	6 1/2	7	7 1/2
1952 May 29	5	ا نا	10 1/2 9 1/2	11	8 1/2	8 7	8 1/2 7 1/2	9	9
Aug. 21	4 1/2	5 1/2	á ′°	10 1/2	2 7	6 1/2	7 72	7 1/2	7 1/2
1953 Jan. 8	1 4 1	1 5	8 ¹/₂	10	7 1/2	6 12	6 1/2	7 72	7 72
June 11	3 1/2	4 1/2	8	9 1/2	1 7 1	5 1/2	6	6 1/2	6 1/2
1954 May 20] 3	4	8 .,	9 1/2	6 1/2	5	5 1/2	6	6
July 1 1955 Aug. 4	3 1/2	4 1/2	7 3/4	9 1/4	l <u> </u>	- 17	1 . 1		
1956 Mar. 8	4 1/2	5 1/2	8	10 1/2	7	5 1/2	6	6 1/2	6 1/2
May 19	5 1/2	6 1/2	10	9 1/2 10 1/2 11 1/2		6 ^{1/2} 7 ^{1/2}	1 6	7 1/2 8 1/2	6 ^{1/2} 7 ^{1/2} 8 ^{1/2}
Sep. 6	1 5	161	9 1/2	11	g 1/2	7 12	7 1/2	2 78	8 71
1957 <u>J</u> an. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
Şep. 19	4,,	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1958 Jan. 17	j 1/2	4 1/2	8 7 ³/4	9 1/2	6 1/2	5 1/2	6.,	6 1/2	6 1/2
June 27 July 21	5	4	7 1/2	9 1/4	6 1/2	5	5 1/2	6	6
1959 Jan. 10	2 3/4	3 1/4	7 1/4	8 3/4	6 1/4	4 3/4	5 1/4	5 2/4	5 3/4
Sep. 4	š ``	4 "	7 1/2	9 /1	6 1/2	5 76	5 1/2	5 76	5 74
Oct. 23	4	5	8 1/2	10	6 ½ 7 ½	6	6 1/2	7	7
1960 June 3	5	6	9 1/2	11	8 ^{1/2} 7 ^{1/2}	7	7 1/2	B	ś
Nov. 11	4	5 , ,	8 1/2	10	7 1/2	6	6 1/2	7	7
1961 Jan. 20	3 1/2	4 1/2	8 1/-	9 1/2	7,,	5 1/2	6.,	6 1/2	6 1/2
May 5	J 5	4 1	7 1/2	9	6 1/2 .	5	5 1/2	6	6

^{*)} Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual danges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest rate only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 3) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = 7%.

Maximum Creditor Interest Rates*) % per annum

						70 60								
		payable emand	S	avings depo	iits		Monies at	notice1) of		Moni	es placed for	fixed period	s1) of	
Applicable from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice		eed period tice of 12 months and over	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months 2)	12 months and over	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Posta saving deposi
1948 Sep. 1 1949 Sep. 1 1950 July 1 1952 Sep. 1 1953 Feb. 1 1953 Feb. 1 1954 May 1 1955 Aug. 4 1955 Mar. 16 Mot. 1 1956 Mar. 16 Mot. 1 1957 Feb. 1 Nov. 20 1959 Feb. 1 Nov. 20 1959 Feb. 1 100 July 1 1960 Jan. 1 1961 July 1 1961 July 1 1 1961 July 1 1 1961 July 1 1 1961 July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 1/2 1 1 1/2 1 1/2 1 1/2 1 1/2 1 1 1 1	2 2 1/2 2 1/2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	33333333444433333444443	4 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	221/44 1/44	2 2 2 3 3 2 2 2 3 4 4 4 3 3 2 2 2 2 3 3 3 2 2 2 2	3 2 2 4 3 3 3 2 3 4 5 5 4 4 3 3 2 2 3 3 4 3 3 3 2 2 3 3 4 3 3 3 2 2 3 3 4 3 3 3 2 2 3 3 4 3 3 3 2 2 3 3 4 3 3 3 2 2 3 3 4 3 3 3 3	333443444444333455554333444444433	2 2 1/4 2 2 2 1/4 2 2 2 1/4 2 2 2 1/4 2 2 2 1/4 2 2 2 2 3 4 4 1/4 2 2 2 2 1/4 4 3 3 2 2 2 2 1 2 2 1/4 4 2 2 2 1/4 4 4 3 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 2 2 2 1/4 4 4 3 3 3 2	2 1/1/2 2 2 1/1/2 2 2 2 2 3 3 3 3 4 4 3 1/4 2 2 2 2 3 3 4 4 3 1/4 4 3 3 2 2 2 2 3 3 3 3 2 2 2 2 3 1/4 4 3 3 2 2 2 2 3 3 3 3 2 2 2 2 3 1/4 4 3 3 2 2 2 2 3 3 3 3 2 2 2 2 3 1/4 4 3 3 2 2 2 2 3 3 3 3 3 2 2 2 2 3 1/4 4 3 3 2 2 2 2 3 3 3 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 2 3 3 3 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 3 3 2 2 3 1/4 4 3 3 3 2 2 3 1/4 4 3 3 3 2 2 3 1/4 4 3 3 3 2 3 1/4 4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	32243332345544332223345544332223334333322	3/4/9/9/9/9/9/9/9/9/9/9/9/9/9/9/9/9/9/9/	2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 3 1/4 2 3 1/4 2 3 1/4 2 1/4 1/4 2 1/4 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4

^{*)} Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Lander equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 = 2¹/₂¹/₂ · . — 4) As from 1 July 1956 = 3 ¹/₂ ¹/₂ · . — 5) As from 1 May 1957 = 3 ¹/₂ ¹/₂ · . — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest (Valid since 20 November 1959)

	Acco	rding to the d	ecision of the the maximum	Special Bank n rates fixed	Supervisory C for creditor is	ommission and iterest may at	the notification the the utmost be	ons of the va	rious Bank Sup-	ervisory Autho	rities
Catégories of deposits		it cooperatives ance-sheet tots			ock companies with a balance-			1	Private bankers with a balance-	and partnership sheet total ¹) of	es :
or deposits	up to DM 5 mn	Over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	Over DM 30 mn to DM 60 mn	over DM 60 mi
		by */e per annu	m		by % p	r annum			by % pe	f annum	
Monies payable on demand	1/2	1/4	_	1/2	1/4		_	1/2	1/4	1/8	_
Monies at notice and fixed monies	3/8	11	١ ,,	• 1	.,	• •	44.00				
	,,,	1/4	1/4	3/8	1/4	1/4	1/42)	3/8	1/4	1/4	1/43)
Savings deposits	1/4	.1/4		1/4	1/4			1/4	1/4	_	_

¹⁾ According to the latest annual balance sheet established. — 1) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — 2) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

				Fixed-int	erest-bearing s	ecurities					
Person				of which:					among		Fixed-
t	1977		Bonds of Ge	rman issuers					which: Medium-		interest bearing
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar ⁸)) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds 4)	Loans of foreign issuers	Total	term notes (Kassen- obliga- tionen)	Shares ⁵)	securitie and share total
					Issue 6))					
1948 2nd half 1949 1950 1950 1952 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961	32.5 352.5 244.5 505.0 753.4 1.325.5 1.963.3 1.674.9 863.1 1.249.6 2.158.4 3.424.2 2.492.0 3.599.5	4.0 128.5 190.0 57.0 201.0 827.7 787.3 1.375.0 403.6 1.219.1 3.121.5 2.492.0 1.274.5 2.373.4 2.470.9	160.0 8.0 201.0 205.0 120.0 70.0 303.0 426.0 840.1 528.0 878.3 914.6	10.0 300.7 153.5 100.2 94.1 295.5 90.1 558.4 951.3 1.662.1 891.0 308.7 1.096.0	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 2.540.0 1.335.4 2.708.2	0.1 	21.0 92.0 974.6 14.8 12.0 100.0	46.5 1.362.1 735.2 735.2 2.056.4 3.103.6 4.412.0 3.919.2 2.241.3 4.430.7 9.465.7 10.561.9 5.647.7 9.733.7 7)	102.0 1.301.6 562.1 398.4 848.6	0.5 41.6 55.4 173.8 288.9 498.5 1.560.9 1.939.3 1.728.9 1.119.4 1.946.5 1.908.9 2.361.0 1.489.0	47. 1.403. 868. 909. 2.345. 3.390. 4.910. 5.480. 4.180. 6.159. 10.579. 11.908. 7.556. 12.094. 14.157.
1961 July Aug. Sep. Oct. Nov. Dec.	259.5 345.5 289.1 277.7 253.4 422.2	242.5 120.6 196.0 197.0 66.5 117.5	52.5 72.2 2.0 49.0 97.0 65.5	150.0	250.0 — 5.3 129.2 105.0	50.0 	12.0 	866.5 538.3 487.1 529.0 546.1 860.2	16.5 62.2 2.0 49.3 163.9 1.5	355.3 191.4 241.0 94.2 100.7 210.7	1,221 729 728 623 646 1,070
lesues withdrawn	- 31.2	— 96.6	- 34.6	- 6.3		- ·	_	— 168.7		-	168
1962 Jan. Feb. March April May June July Aug. Sep. Oct.	556.5 369.0 373.2 330.0 203.6 358.0 470.1 391.4 438.7	372.0 258.8 278.0 247.0 220.3 109.0 230.3 142.5 290.0 165.0	63.0 70.5 10.0 45.5 240.0 60.0 172.0 7.0 202.0	110.0 150.0 75.0 ————————————————————————————————————	411.5 535.0 260.0 150.0 — 648.0 350.0 135.0 250.0	100.0 100.0 80.0 50.0 50.0 	100.0	1.613.0 1.483.3 836.2 962.5 1.003.9 767.0 1.690.4 1.035.9 1.211.7 785.2	154.5 295.5 	125,9 189.4 45.1 226.6 106.4 60.1 162.0 83.9 31.3	1.738 1.672 881 1.189 1.110 827 1.852 1.119 1.243
Nov. Dec.	359.5 554.3	59.3 142.0	37.5 3.0	140.0	290.0	70.0 30.0	=	666.3 1.019.3	50.0 3.0	139.8 206.3	1,225
Issues withdrawn	— 22.0	43.3	— 10.0	-	321.3	- 10.0	_	-406.6	_	_	-406
1963 Jan. Feb. March April May	243.0 246.1 308.7 236.8 242.2	434.0 252.7 413.0 457.0 524.7	357.0 9.0 81.0 143.5 43.2	125.0 155.0 150.0 230.0 35.0	727.0 635.6 69.7 647.2 421.7	200.0 70.0 230.0 105.0 150,0	100.0	2,086.0 1,368.4 1,352.4 1,819.5 1,416.8	270.0 219.6 75.7 96.7 125.9	109.1 98.4 179.6 19.1 44.4	2,195 1,466 1,532 1,831 1,461
11 1/					ross Pla	cing ⁸)		104		0.5	U 19
1948 2nd half 1949 1950 1951 1952 1953 1953 1954 1955 1956 1957 1958 1959 1960	6.3 201.1 210.7 468.0 628.1 1.043.4 2.234.8 1.381.7 1.038.2 1,1611.1 1.618.8 3.050.0 2.343.4 3.641.5 4.096.2	2.3 33.0 99.2 158.9 161.3 429.4 1.001.4 1.026.1 616.1 1.125.2 2.337.6 2.363.7 1.119.9 2.505.3 2.368.2	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 830.1 901.2 910.5	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.651.9 918.7 27.5 319.6 1.076.1	420.4 217.1 56.9 418.2 774.5 580.2 583.2 332.0 690.9 2,002.7 2,540.2 1,332.6 2,141.2 ¹⁰) 2,992.4	0.1 	21.0 92.0 344.6 44.8 12.0	18.6 770.1 676.5 747.4 1.557.7 2.901.9 3.680.7 9) 2.564.2 9,4204.5 8,127.1 10.048.1 5,372.3 9,620.8 ¹⁰)	102.0 1,295.2 588.7 810.0	41.3 51.2 164.7 259.3 268.7 453.0 1.554.8 1.837.5 1.631.7 1.139.5 1.383.0 1.904.3 2.192.4 1.506.7	\$11 722 91: 1.81' 5.14' 5.23' 4.40' 5.83' 9.26' 11.43' 7.27' 11,815 13,451
1961 July Aug. Sev. Oct. Nov. Dec.	291.1	180.8 174.3 186.8 224.1 160.6 155.3	36.0 95.9 3.2 53.0 83.5 71.8	150.0	253.9 2.2 1.0 5.9 129.4 104.7	2.0 9.6 17.1 4.0 42.0	12.0	761.0 578.8 499.2 625.0 654.9 897.2	16.5 62.2 2.0 49.3 149.2 6.5	373.0 191.6 224.8 100.1 68.0 126.0	1.13- 77- 72- 72- 72- 72- 1.02-
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	524.8 279.7 358.0 256.0 273.1 267.5 401.0 350.6 319.5 357.0 272.8 436.2	309.4 304.7 248.2 184.0 215.8 175.2 245.9 184.4 109.9 119.7 138.1 132.9	82.7 60.1 3.6 45.8 175.9 91.0 139.9 21.4 201.0 24.6 50.7 13.8	110.0 150.0 75.0 -140.0 79.4 260.3 25.2 56.2 40.0 140.0	411.3 530.0 7.9 260.2 130.0 20.0 637.7 360.2 75.7 308.8 0.6 250.0	34.0 50.0 39.0 24.3 42.4 18.5 18.0 35.4 54.5 24.7 30.0 30.3	100.0	1,472.2 1,474.5 731.7 770.3 977.2 651.6 1,702.8 977.2 816.8 874.8 632.2 863.2	164.3 295.5 45.5 20.0 20.0 62.0 124.2 25.7 14.6 31.0 7.2	130.2 135.2 54.3 224.8 151.9 51.8 166.6 81.2 44.2 107.5 134.8 224.2	1.60 1.60 78 99 1.12 70 1.86 1.05 86 98 76
1963 Jan. Feb. March April May	472.3 243.6 289.8 252.4 279.7	384.7 235.5 342.7 377.9 303.4	341.7 18.8 85.3 47.3 63.4	117.4 162.6 150.0 100.0 150.0	765.5 637.1 69.7 626.2 418.7	150.1 84.2 102.7 158.5 59.6	100.0	2,231.7 1 381.8 1.140.2 1,562.3 1,274.8	264.9 184.1 83.4 113.4 137.6	104.1 96.1 172.8 30.4 40.1	2,33 1,47 1,31 1,59 1,31

¹⁾ Except conversion and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — *) Landesbodenheire of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landeskreditanstalt, and loans issued by Staatliche Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — *) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — *) Besides some loan issues of local administrative unions this item chiefly contains short and medium-term bonds of central gire institutions the proceeds of which are, in the main, extended as credit to trade and industry. — *) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves. . . dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 4. — *) Annual figures allowing for issues withdrawn. — *) Among which, DM 1,500 million 5 % Loan of the Federal Republic of Germany (development aid). — * *) Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Includi

2. Redemption and Net Placing of Fixed-interest-bearing Securities1)

Nominal value in millions of DM

				Post-C	urrency-Reform	issues				Pre-Currency- Reform issues*)	
				of which:					among		Fixed
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	which: Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" savers' securities	interes bearir securiti total
					Redemp	ion					
1948 2nd half	-	-	-		- 1	-	_	- ,	_	•	
1949 1950	_	· =	_	_	=	_	=	_	=	:	
1951 1952	0.2 0.5	0.0 0.1	. =	0.8	7.4	_	-	0.2 8.8	_	:	
1953 1954	0.3 0.7	0.8 1.2	30.0	3.0	36.2 46.5	0.5	_	37.3 81. 9	=	:	
1955	2.0	5.6	0.1	34.5	32.0	0.4	_	74.6 415. 9	=	!	
1 956 1957	11.5 21.8	20.4 32.1	59.3 53.3	31.1 53.2	299.2 586.4	0.4 0.3	_	747.1	=	136.2	26
1958 1959	60.3 231.5	100.4 223.2	93.6 109.4	102.0 305.8	259.8 603.2	0. 4 3.8	_	616.5 1,476.9	_	\$0.1 106.2	1.58
1960	116.0	176.5	136.0	403.9 219.1	150.4	3.6	· -	986.4 1,632.4	109.9	94.4 74.0	1.70
1 961 1962	339.3 456.9	641.3 597.8	333.8 245.0	484.5	93.2 526.1	5.7 3.6	3.5	2.317.4	387.7	74.0	2.391
961 July	61.6 17.9	97.7 70.7	34.9 29.9	13.1 32.8	3.4 4.1	=	_	210.7 155.4	27.9	23.8 2.9	234 151
Aug. Sep.	61.4	79.1	25.6	12.6	7.5	2.0	– `	188.4	2.0	1.3	189
Oct. Nov.	29.0 27.4	24.1 18.7 56.5	16.6 8.0	3.1 0.3	0.1 0.1	3.5		76.4 54.5	=	2.9 2.6	79 57
Dec.	21.5 19.2	33.1	18.5 54.9	10.8	32.5 51.0	0.1	_	139.9 192.4	-	1.3	141
1962 Jan. Feb. March	11.7 46.8	26.2 69.6	5.4 23.6	41.8 4.9	0.8 19.8	=	=	\$5.9 164.7	19.8	0.9	86 164
April	36.1 25.7	33.7 19.2	13.6 0.9	6.3 34.2	20.0 0.2	_	=	109.7 80.2	10.2	24.2 2.6	133 82
May June	4.6	82.0	50.2	18.5	102.9	0,1		258.3	100.4	8.3	266
July Aug. Sep.	103.7 11.6	69.5 35.8	25.6 14.0	190.2 61.0	30.5 3.1	=	= .	419.5 125.5	10.0	24.4 2.3	443 127
Oct.	47.4 96.1	122.7 51.9	0.5 16.4	32.6 11.0	38.3 14.9	3.5	`	241.5 193.8	10.0	1.3 4.5	242 198
Nov. Dec.	18.9 35.1	8.1 46.0	16.3 23.6	24.8 25.0	139.3 105.3	0.0	3.5	207.4 238.5	137.3 100.0	1.3 2.2	208 240
963 Jan.	20.6	59.7	58.3	154.2	64.8	_	_	357.6	16.3	9.4	367
Feb. March	11.1 32.8	6.1 82.8	16.2 60.8	38.3 80.0	193.5 27.9	=	=	265.2 284.3	181.7 59.0	0.9 0.2	266 284
April May	49.4 14.8	94.9 28.4	53.7 30.2	56.2 154.0	265.2 25.3	=	=	519.4 252.7	249.6 32.9	26.5 0.2	545 252
	1	l		1	Net Placi	ng ³)				1 1	
948 2nd half 949	6.3	2.3 33.0	19.9	10.0 95.7	420.4		- 1	18.6 770.1	=	: 1	:
950	210.7	99.2	96.2	53.2	217.1	0.1	=	676.5			
1951 1952	467.8 627.6	158.9 161.2	1.9 219.8	61.7 129,5	56.9 410.8	=	=	747.2 1.548.9	_		:
.953 .954	1.043.1 2.238.1	428.6 1.000.2	224.6 34.9	396.2 788.5	738.3 543.7	33.8 3.7	= = =	2.864.6 4.609.1	_		:
955 956	1.379.7 1.026.7	1.020.5 595.7	257.6 — 39.1	397.5 532.6	551.2 32.8	- 0.4 - 0.4	=	3.606.1 2.148.3	=	:	:
957	1,139.3	1.093.1	211.9 328.5	877.9 1,549.9	104.5	9.7	21.0 92.0	3.457.4	_	- 46.6	3.410 7.916
95 8 959	1.558.5 2.818.5	2.237.2 2.140.5	720.7	612.9	1.742.9 1.937.0	- 3.0	344.6	7.510.6 8.571.2	102.0 1,295.2	408.3 291.1	8.862
960	2.3374	943.4 1.864.0	365.1 567.4	376.4 100.5	1,182.2	— 0.6 94.3	44.8 12.0	4.385.9 7.988.4	568.5 278.8	100.5 85.5	4.486 8.073
961	2,227.4 3,302.2	11007.0				397.5	96.5	9,627.1	422.3	39.1	9.666
962	3,302.2 3,639.3	1,770.4	665.5	591.6	2.466.3	ł					
962 961 July	3,302.2 3,639.3 214.7 278.9	1,770.4 \$3.1 103.6	1.1 66.0	13.1 32.8	250.5 — 1.9	2.0 9.6	12.0	550.3 423.4	- 11.4 62.2	- 1.1 9.4	432
962 961 July Aug. Sep.	3,302.2 3,639.3 214.7	1,770.4 83.1	1.1 66.0 22.4 36.4	13.1 32.8 12.8 3.1	250.5 1.9 6.5 5.8	2.0		423.4 310.8 548.6	- 11.4 62.2 - 49.3		432 322 553
962 961 July	3,302.2 3,639.3 214.7 278.9 229.7	1,770.4 \$3.1 103.6 107.7	1.1 66.0 22.4	13.1 32.8 12.8	250.5 — 1.9 — 6.5	2.0 9.6 15.1	=	423.4 310.8	62.2	9.4 11.2	432 322 553 607
961 July Aug. Sep. Oct. Nov. Dec. 962 Jan.	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6	83.1 103.6 107.7 200.0 141.9 98.8 276.3	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8	13.1 32.8 12.8 3.1 0.3 139.2	250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3	2.0 9.6 15.1 0.5 42.0 0.1	= -	423.4 310.8 548.6 600.4 757.3	62.2 — 49.3 149.2 6.5	9.4 11.2 4.7 6.8 7.7	432 322 553 607 765
961 July Aug. Sep. Oct. Nov. Dec. 962 Jan. Feb. March	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6 268.0 311.2	\$3.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.6	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0	13.1 32.8 12.8 3.1 0.3 139.2 75.8 108.2 70.1	250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 — 11.9	2.0 9.6 15.1 0.5 42.0 — 0.1 34.0 50.0 39.0	=	423.4 310.8 548.6 600.4 757.3 1.279.8 1.388.6 567.0	62.2 49.3 149.2 6.5 164.3 295.5 — 19.8	9.4 11.2 4.7 6.8 7.7 6.5 5.6 8.5	549 432 322 553 607 765 1.286 1.394 575.
961 July Aug. Sep. Oct. Nov. Dec. 962 Jan. Feb. March April May	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6 268.0 311.2 219.9 247.4	33.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.6 150.3	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0 32.2 175.0	13.1 32.8 12.8 3.1 0.3 139.2 75.8 108.2 70.1 6.3 105.8	250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 — 11.9 240.2 129.8	2.0 9.6 15.1 0.5 42.0 — 0.1 34.0 50.0 39.0 24.3 42.4	100.0	423.4 310.8 548.6 600.4 757.3 1.279.8 1.388.6 567.0 660.6 897.0	62.2 49.3 149.2 6.5 164.3 295.5 — 19.8 35.3 20.0	9.4 11.2 4.7 6.8 7.7 6.5 5.6 8.5 — 15.5	432 322 553 607 765 1.286 1.394 575 645
Oct. Nov. Nov. 962 Jan. Feb. March April May June	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6 268.0 311.2 219.9 247.4 262.9	83.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.6 150.3 196.6 93.2	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0 32.2 175.0 40.8	13.1 32.8 12.8 3.1 0.3 139.2 75.8 108.2 70.1 6.3 105.8 60.9	250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 11.9 240.2 129.8 — 82.9	2.0 9.6 15.1 0.5 42.0 0.1 34.0 50.0 39.0 24.3 42.4 18.4	100.0	423.4 310.8 548.6 600.4 757.3 1.279.8 1.388.6 567.0 660.6 897.0 393.3	62.2 49.3 149.2 6.5 164.3 295.5 — 19.8 35.3 20.0 — 80.4	9.4 11.2 4.7 6.8 7.7 6.5 5.6 8.5 — 15.5 6.3 — 2.4	432 322 553 607 765 1.286 1.394 575 645 903 390
962 961 July Aus. Sep. Oct. Nov. Dec. 962 Jan. Feb. March April May June July Aus.	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6 266.0 311.2 219.9 247.4 262.9 297.3 339.0	1.770.4 83.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.6 150.3 196.6 93.2 176.4 148.6	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0 32.2 175.0	13.1 32.8 12.8 3.1 0.3 139.2 75.8 108.2 70.1 6.3 105.8	250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 — 11.9 240.2 129.8	2.0 9.6 15.1 0.5 42.0 0.1 34.0 50.0 39.0 24.3 42.4 18.4 18.0 35.4	100.0	423.4 310.8 548.6 600.4 757.3 1.279.8 1.388.6 567.0 660.6 897.0	62.2 49.3 149.2 6.5 164.3 295.5 — 19.8 35.3 20.0 — 80.4 52.0 124.2	9.4 11.2 4.7 6.8 7.7 6.5 5.6 8.5 — 15.5 — 2.4 — 11.7	432 322 553 607 765 1.286 1.394 575 645 903 390
962 961 July Aug. Sep. Oct. Nov. Dec. 962 Jan. Feb. March April May June July Aug. Sep. Oct.	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6 268.0 311.2 219.9 247.4 262.9 297.3 339.0 272.1 260.9	1.770.4 #3.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.6 150.3 196.6 93.2 176.4 148.6 — 12.8 67.8	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0 32.2 175.0 40.8 114.3 7.4 200.5 8.2	- 13.1 - 32.8 - 12.8 - 3.1 - 0.3 139.2 75.8 106.2 70.1 - 6.3 105.8 60.9 70.1 - 35.8 23.6 29.0	250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 - 11.9 240.2 129.8 — 82.9 607.2 357.1 37.4 293.9	2.0 9.6 15.1 0.5 42.0 	100.0	423.4 310.8 544.6 600.4 757.3 1.279.8 1.388.6 567.0 660.6 897.0 393.3 851.7 575.3 681.0	62.2 49.3 149.2 6.5 164.3 295.5 — 19.8 20.0 — 80.4 15.7 14.6	9.4 11.2 4.7 6.8 7.7 6.5 5.6 8.5 — 15.5 — 2.4 — 11.7 6.9 4.8	432 322 553 607 765 1.286 1.394 575 645 903 390 1.271 855 582
962 961 July Aug. Sep. Oct. Nov. Dec. 962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6 268.0 311.2 219.9 247.4 262.9 297.3 339.0 272.1	1.770.4 \$3.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.6 150.3 196.6 93.2 176.4 12.8	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0 32.2 175.0 40.8 114.3 7.4 200.5 8.2 34.4 — 9.8	- 13.1 - 32.8 - 12.8 - 3.1 - 0.3 199.2 70.1 - 6.3 105.8 60.9 70.1 - 35.8 23.6	250.5 — 1.9 — 6.3 129.3 72.2 360.3 529.2 - 11.9 240.2 129.8 — 82.9 607.2 357.1 37.4 293.9 — 138.7 144.7	2.0 9.6 15.1 0.5 42.0 -0.1 34.0 50.0 39.0 24.3 42.4 18.4 18.0 35.4 54.5 21.2 30.0 30.3	100.0	423.4 310.8 544.6 600.4 757.3 1.279.8 1.388.6 567.0 660.6 897.0 393.3 1.283.3 851.7 575.3 681.0 424.8 624.7	62.2 	9.4 11.2 4.7 6.8 7.7 6.5 5.6 8.5 — 15.5 6.3 — 2.4 — 11.7 3.7 6.9	432 312 553 607 765 1,286 1,394 575 645 903 390 1,271 855 582 685 440 635
962 961 July Aus. Sep. Oct. Nov. Dec. 962 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec.	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6 268.0 311.2 219.9 247.4 262.9 297.3 339.0 272.1 260.9 253.9 401.1	1.770.4 \$3.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.6 150.3 196.6 93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0 32.2 175.0 40.8 114.3 7.4 200.5 8.2 34.4 — 9.8 283.4 2.6	- 13.1 - 32.8 - 12.8 - 3.1 - 0.3 139.2 75.8 106.2 70.1 - 6.3 105.8 60.9 70.1 - 35.8 23.6 29.0 115.2 - 25.0 - 36.8 124.3	250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 11.9 240.2 129.8 — 82.9 607.2 357.1 37.4 293.9 — 138.7 144.7 700.7 443.6	2.0 9.6 15.1 0.5 42.0 -0.1 34.0 50.0 39.0 24.3 42.4 18.4 18.0 35.4 54.5 21.2 30.0 30.3	100.0	423.4 310.8 544.6 600.4 757.3 1.279.8 1.388.6 567.0 660.6 897.0 393.3 1.283.3 851.7 575.3 681.0 424.8 624.7 1.874.1 1.116.6	62.2 49.3 149.2 6.5 164.3 295.5 19.8 35.3 20.0 80.4 52.0 124.2 15.7 14.6 106.3 — 92.8 248.6 2.4	9.4 11.2 4.7 6.8 7.7 6.5 5.6 8.5 — 15.5 6.3 — 2.4 — 11.7 3.7 6.9 4.8 16.1 10.3 1.5 7.6	432 353 607 765 1.286 1.394 575 645 903 390 1.271 853 582 440 635 1.875 1.124
962 961 July Aus. Sep. Oct. Nov. Dec. 962 Jan. March April May June July Aus. Sep. Oct. Nov. Dec. 963 Jan.	3,302.2 3,639.3 214.7 278.9 229.7 309.0 212.0 393.9 505.6 268.0 311.2 219.9 247.4 262.9 297.3 339.0 272.1 260.9 253.9 401.1	1.770.4 #3.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.6 150.3 196.6 93.2 176.4 148.6 67.8 130.0 86.9 325.0	1.1 66.0 — 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0 32.2 175.0 40.8 114.3 7.4 200.5 8.2 34.4 — 9.8	- 13.1 - 32.8 - 12.8 - 3.1 - 0.3 139.2 75.8 106.2 70.1 - 6.3 105.8 60.9 70.1 - 35.8 23.6 29.0 115.2 - 25.0 - 36.8	250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 — 11.9 240.2 129.8 — 82.9 607.2 357.1 37.4 293.9 — 138.7 700.7	2.0 9.6 15.1 0.5 42.0 	100.0	423.4 310.8 544.6 600.4 757.3 1.279.8 1.388.6 567.0 660.6 897.0 393.3 1.283.3 851.7 575.3 681.0 424.8 624.7	62.2 49.3 149.2 6.5 164.3 295.5 — 19.8 20.0 — 80.4 52.0 124.2 15.7 14.6 — 106.3 — 92.8 248.6	9.4 11.2 4.7 6.8 7.7 6.5 5.6 8.5 — 15.5 — 2.4 — 11.7 3.7 6.9 4.8 16.1 10.3	432 322 553 607 765 1.286 1.394 575

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 1) Statistically ascertained as from January 1957 only. — 2) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities 1) Nominal value in millions of DM

					ency-Reform is					Pre-Currency Reform issues	
				of which:					among which:		Fixed- interest-
End of year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" savers' securities	bearing securities total
948	6.3	2.3		10.0	420.4	=	_	18.6 788.7	=	:	:
949 950 951	207.4 418.1 885.9	35.3 134.5 293.4	19.9 116.1 118.0	105.7 158.9 220.6	637.5 694.4	0.1 0.1	=	1.465.2 2.212.4		:	
952 953 954	1,513.5 2,556.6	454.6 883.2 1,883.4	337.8 562.4 597.3	350.1 746.3 1.534.8	1,105.2 1,843.5 2,387.2	0.1 33.9 37.6		3.761.3 6.625.9 11.235.0			:
954 955 956	4.794.7 6.174.4 7.201.1	2.903.9 3.499.6 4.592.7 6.829.9	854.9 815.8 1.027.7	1,932.3 2,464.9 3,342.8	2.938.4 2.971.2	37.2 36.6	21.0	14,841.1 16,989.4	ļ <u>=</u>	1.407.8 1.361.3	18,397. 21,808,
957 958 ·	8.340.4 9.898.9 13.717.4	4,592.7 6,829.9 8,970.4	1.027.7 1.356.2 2.076.9	3,342.8 4,892.7 5,505.6	3,075.7 4,818.6 6,755.6	46.5 48.1 45.1	113.0 457.6	20,446.8 27,957.4 36,528.6	102.0 1.397.2	1.769.5 2.060.6 2.161.1	29,726. 38,589.
959 960 961	14.944.8 18.247.0	9,913.8	2,442.0 3,009.4	5,129.2 5,229.7	7,937.8 9,985.8	44.5 138.6	502.4 514.4	40,914.5 48,902.9 58,530.0	1.965.7 2.244.5 2.666.8	2,161.1 2,246.6 2,285.5	43,075. 51,149. 60,815.
962 959 June	21,886.3 11,259.5	13,548.2 8,158.8	3,674.9 1,638.4	5.821.3 5.510.3	12.452.1 5.850.1	536.3 48.1	610.9 457.6	32,922.8	657.1	2.044.7	34,967.
Inly	11.659.3 11.874.6	8,438.7 8,538.1	1.773.0 1.827.6	5,480.0 5,599.6	5.978.9 6.188.7 6.199.2	41.0 45.0 45.0	457.6 457.6 457.6	33,835.5 34,534.2 34,882.7	1.026.5 1.077.8 1.093.1	2.047.1 2.048.7 2.042.9	35,862. 36,582. 36,925.
Aur. Sep. Oct. Nov.	12.073.6 12.233.4 12.465.4	8.608.5 8.674.0 8.631.4	1,936.6 1,941.0 2,003.4	5,559.2 5,513.4 5,544.3	6,382.9 6,675.4	48.8 45.3	457.6 457.6	35,251,1 36,022,\$	1,276.9	2,043.0 2,063.1	37,294 38,085 38,589
Dec.	12,717.4	8.970.4 9.052.5	2,003.4 2,076.9 2,123.7	5,544.3 5,505.6 5,469.3	6.755.6 7,243.0	45.1 45.1	457.6 490.4	36,528.6 37,354.7	1.397.2	2.060.6	38,589. 39,411. 39,713.
960 Jan. Feb. March	12.930.7 13.126.5 13.309.7	9.142.4 9.186.9	2,159.3 2,286.6	5,390.2 5,390.8	7.294.6 7.270.9	45.1 45.1 45.1	502.4 502.4 502.4	37.660.5 37.992.4 38.178.0	1,443.2	2,052.9 2,045.3 2,071.3	39.713. 40.037 40.249
Feb. March April May June	13,309.7 13,443.4 13,637.9 13,742.7	9,254.0 9,306.0 9,339.2	2,316.6 2,363.6 2,375.5	5,279.2 5,189.5 5,181.9	7,297.3 7,298.7 7,243.4	45.1 45.0	502.4 502.4	38.343.2 38.430.1	1,623.2 1,677.5 1.691.0	2.073.1 2.081.2	40,416 40,511
luly	14.045.6 14.295.6	9.467.5 9.632.8	2.389.4 2,388.9	5.171.4 5.162.2	7.235.8 7.249.3	48.0 48.0	502.4 502.4	38.860.1 39.279.2	1,697.9	2.089.9 2.095.1 2.104.0	40,950 41,374 41,943
Aug. Sep. Oct Nov.	14.429.6 14.645.7 14.745.9	9.714.2	2.414.7 2.412.1 2.469.5 2.442.0	5,160.0 5,151.7 5,151.2	7,570.5 7,671.2 7,866.3	48.0 48.0 44.6	502.4 502.4 502.4	39,839.4 40,258.9 40,646.7	1.726.9 1.827.6 1.877.7	2.126.9 2.145.5	42,385 42,792 43,075
Dec.	14,944.8	9.866.8 9.913.8	2,442.0	5,129,2 5,144.8	7,937.8	44.6 44.5 44.5	502.4 502.4	40,914.5	1,965.7	2,161.1 2,183.6	44,570
1961 Jan. Feb. March	15.281.5 15.525.7 15.792.7	10.087.8 10.337.7 10.546.4	2,635.3 2,660.1	5,061.1 5,133.6	9.030.0 9.233.2	44.5 44.5	502.4 502.4	43,136.7 43,912.9	1,992.0 1,992.2 1,932.2	2,199.7 2,211.2	45,336 46,124 46,638
April May June	15.792.7 16.036.8 16.265.0	10,721.2	2,661.4 2,748.9 2,799.5	5,127.6 5,104.6 5,152.6	9,340.6 9,534.2 9,536.4	44.5 55.5 69.7	502.4 502.4 502.4	44,434.5 45,128.5 45,712.1	1,932.2 1,938.2 1,988.7	2,203,6 2,213.6 2,207.8	47.342. 47.919.
luly	16,608.8	11.042.7 11.125.8 11.229.4	2,800.6 2,866.6	5.139.5 5.106.7	9,786.9 9,785.0	71.7 81.3	514.4 514.4	46,262.4 46,685.8	1.977.3 2,039.5	2,206.6 2,216.0	48,469 48,901
Aug. Sep. Oct.	17.103.4 17.332.1 17.641.1	11.337.1 11.537.1	2.844.2	5,093.9	9,778.5	96.4 96.9	514.4 514.4	46,996.6 47,545.2	2,039.5 2,088.8 2,238.0	2,227.3 ,2,232.0 2,238.9	49,223, 49,777
Nov. Dec.	17.853.1 18.247.0	11.679.0 11.777.8	2.880.6 2,956.1 3,009.4	5,090.8 5,090.5 5,229.7	9,913.6 9,985.\$	138.9 138.8	514.4 514.4	48.145.6 48.902.9	2,244.5	2,246.6	50,384 51,149
1962 Jan. Feb.	18.752.6 19.020.6	12.054.1 12.332.6	3.037.2 3.091.9 3.071.9	5,305.5 5,413.7 5,483.8	10,346.1 10,875.3 10,863.4	172.8 222.8 261.8	514.4 614.4 614.4	50.182.7 51.571.3 52,138.3	2,408.8 2,704.3 2,684.5	2,253.1 2,258.7 2,267.2	52,435 53,830 54,405
March April May	19,331.8 19,551.7 19,799.1	12.511.2 12.661.5 12.858.1	3.104.1 3.279.1	5,477.5 5,583.3	11,103.6 11,233.4	286.1 328.5	614.4 614.4	52,798.9 53,695.9	2.719.8	2,251.7 2,258.0	55,050 55 953 56,344
June July	20.062.0	12.951.3 13.127.7	3,319.9 3,434.2	5,644.2 5,714 3	11,150.5	346.9 364.9	614.4 614.4	54.089.2 55.372.5	2,659,4 2,711,4 2,835,6	2,255.6 2,243.8 2,247.5	57.616 58.471
Aug. Sep. Oct. Nov.	20,698.3 20,970.4 21,231.3	13,276.3 13,263.5 13,331.3	3,441.6 3,642.1 3,650.3	5.678.5 5.702.1 5.731.1	12,114.8 12,152.2 12,446.1	400.3 454.8 476.0	614.4 614.4 614.4	56,224.2 56,799.5 57,480.5	2.851.3 2.865.9	2,254.4 2,259.1	59,053 59,739
Nov. Dec.	21.485.2 21.886.3	13.461.3 13.548.2	3.684.7 3.674.9	5,846.3 5,821.3	12,307.4 12,452.1	506.0 536.3	614.4 610.9	57.905.3 58.530.0	2.759.6 2.666.8	2.275.2 2.285.5	60,180 60,815 62,691
1963 Jan. Feb.	22,338.0 22,570.5	13.873.2 14.102.6	3,958.3 3,960.9	5.784.5 5.908.8 5.978.8	13,152.8 13,596.4 13,638.2	686.4 770.6 873.3	610.9 610.9 710.9	60,404.1 61,520.7 62,376.6	2,915.4 2,917.8 2,942.2	2,287.0 2,294.6 2,302.1	63,815 64,678
March April May	22,827.5 23,030.5 23,295.4	14,362.5 14,645.5 14,920.5	3,985.4 3,979.0 4,012.2	6,022.6	13,999.2 14,392.6	1,031.8	710.9 710.9	63,419.5 64,441.6	2,806.0 2,910.7	2,283.2 2,288.7	65,702 66,730
			Breakdow	-	st rates and		f yield *)				
1) tax-free of which at %:	4.806.1	1.742.8	107.2	206.4	295.1	22.1	-	7,179.7	_	2,264.3	9,444.
3 to less than 31/1		=	1.6	=	=	1.0	Ξ	0.2 1.6 23.1	Ξ	0.0 2,247.5	0 1 2.270
4 ¹ / ₂ 4 ¹ / ₂ 5 5 5 ¹ / ₂	17.0	22.1 51.0 949.3	30.6	\equiv	208.0	21.1	E	68.0 4,630.7	=	15.1 0.5	83 4.631
51/2 61/2	1,330.7	720.4	75.0	206.4	87.1	. =	=	2.419.6 36.5	=	1.2	2.419 37
2) tax-privilesed of which at %: 6½ to less than 7	51.8	45.9	34.5	392.2	100.0			624.4		14.8	639 192
6 ¹ / ₂ to less than 7 7 7 ¹ / ₂ 8	44.4 0.9 6.5	45.1 0.8	34.5	53.9 156.5 171.7	100.0	=	=	157.4 279.0	=	=	157 279
8 3) fully taxed	18.172.6	12,856.8	3.837.3	10.0 5,424.0	13,604.1	1,009.7	710.9	10.0 55,615.4	2.806.0	4.1	55.619
of which at %: 3 to less than 31/2		41.8		_	-	_	_	41.8	325.0	_	41 235
31/2 4 4 41/ 41/2 5		5.8 401.3	150.0 381.4 454.5	=	85.0 358.5 884.4	365.1	=	235.0 745.7 2.105.8	235.0 739.7 1,471.9	2.2	745 2.108
51/2 51/	2,426.6 5,155.8	1,759.0 3,264.6	370.6 666.7	737.0 911.0	2,708.2	291.8 172.5	200.0 177.9	8.493.2 13.237.6	178.1 181.3		8,493 13,237 24,184
		1 4 331 1	1,523.5	1.764.1	4.703.0	170.2	100.0	24,184.6	_	1 7.	
6 - 61/6 - 7/71/8 - 8	9.702.7 290.4 464.8	6,221.1 278.4 707.5	199.6 61.5	180.6 668.0	505.0 845.0	=	233.0	1.687.0 2,746.8	=	0.4	1.687 2.746 1.372

¹⁾ Up to 1953 excluding Berlin; up to June 1959 excluding, as from July 1959 including, the Saarland. Including own bonds temporarily held in the issuers' portfolios. — 1) Statistically ascertained as from December 1956 only. — Not including the German external loans falling under the London Debts Agreement. — 3) Details may not add to totals because of rounding.

4. Change in Share Circulation 1)

Nominal value in millions of DM

				Increase di	uring period (due to:	ınder report				Decrease du	ring period due to:	under report	Net increase	Total
Period	Cash payment ·	Exchange of con- vertible bonds	Issue of bonus shares s)	Contri- bution of claims	Contri- bution of shares, mining shares, GmbH holdings, and other	Contri- bution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	or net decrease during period under	circulation at end of period under report
1957 1958 1959 1960 1961 1962	1,564.2 1,020.3 1,338.7 1,900.0 2,181.6 1,484.5	33.9 13.3 30.0 4.5 10.8 22.2	1,143.8 1,007.8 141.8	67.5 119.2 44.3 103.3 158.5 175.6	75.0 43.0 93.9 107.2 52.6 56.0	18.8 87.6 31.8 75.2 2.4 281.4	169.6 54.5 121.1 279.6 55.7 23.5	152.7 194.5 314.1 738.8 23.3 176.9	35.2 9.6 220.9 11.0 144.24)	83.2 183.5 100.5 29.0 43.8 37.4	314.7 149.1 1.932.5 328.5 19.2 87.5	19.4 200.9 165.5 155.7 199.1 58.9	+1.699.6 +1.008.5 - 3.7 +3,850.2 +3,374.8 +2,182.2	26,847,9 27,856,4 27,852,7 31,702,9 35,077,7 37,259,9
1962 April May June July Aug. Sep. Oct.	224.2 151.9 51.8 165.3 81.2 44.2 107.5	1.3	1.5 8.0 15.0 36.8 54.9 6.5 6.0	3.0 3.0 18.9 4.3 1.4 22.0	30.0	14.1 2.5 1.5 29.9 27.9	15.0 — 0.7 — 2.7	10.5 0.4 15.6 6.0 1.3 3.1	0.0 1.2 0.2 0.5 0.7 0.2	11.7 0.3 9.1 0.1 3.0 2.1	14.5 0.8 2.0 42.0 2.1	0.6 6.0 6.7 1.0 1.0 7.5	+ 227.5 + 171.2 + 73.2 + 251.9 + 128.6 + 90.9 + 116.2	35.834.3 36.005.5 36.078.7 36.330.6 36.459.2 36.550.1 36.666.3
Nov. Dec. 1963 Ian. Feb. March April May	134.8 213.7 103.5 95.8 172.8 30.2 39.2	10.5 0.6 0.3 0.2 0.9	1.9 3.3 4.5 3.6 4.3	0.2 40.6 6.0 — — 8.0	= = = =	199.9 — — — — 0.1	2.0 0.6 0.7 0.1 1.0 1.5	43.3 3.0 — 8.0 0.1	1.3 0.0 0.2	0.5 4.6 1.6 1.8 0.1 35.8 0.3	26.1 0.5 2.0 0.5	1.7 1.4 25.9 2.5 0.7 0.3 2.0 0.5	+ 336.9 + 256.7 + 113.7 + 97.3 + 176.0 + 1.6 + 48.9	37.003.2 37.259.9 37.373.6 37.470.9 37.646.9 37.648.5

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — *) Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — *) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — 4) Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 — DM 0.8507.

5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Position	Pre-Curr	ency-Refor	m issues	*01	d" savers'	bonds		Public	logns	Industrial	Total		erman exteri falling under	
at end of year or month	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	from pre- Currency- Reform issues	of pre- Currency- Reform issues and "old" sav- ers' bonds	Federal Govern- ment bonds	don Debts A: Bonds of Länder and local authori- ties	Private bonds
1956 1957 1958 1959 1960 1961 1962	580.4 584.7 573.0 571.1 568.3 565.8 562.9	100.6 99.3 98.4 97.7 96.5 96.2 95.6	64.8 58.4 51.3 49.5 47.1 44.9 42.9	325.8 334.9 334.5 334.6 328.5 319.5 308.6	17.4 17.5 17.4 16.7 16.4 20.2 19.8	83.4 93.8 94.3 96.2 96.3 94.7 92.1	1,172.4 1,188.6 1,168.9 1,165.8 1,153.1 1,141.3	57.8 8.9 437.7 769.5 823.1 882.9 925.7	7.6 7.7 7.9 8.6 88.2 133.3 159.2	170.0 156.0 155.0 116.7 96.7 89.1 78.7	1.407.8 1.361.2 1.769.5 2.060.6 2.161.1 2.246.6 2.285.5	2,223.0 2,223.0 1,986.0 2,001.5 1,981.0 1,861.0	277.0 270.0 265.0 259.6 249.0 228.0	883.0 796.0 792.0 632.5 523.0 384.0
1962 June July Aug. Sep. Oct. Nov. Dec.	565.1 565.2 565.0 565.0 563.9 564.0 562.9	96.1 96.2 96.1 95.9 95.5 95.6	45.1 44.8 44.8 43.9 43.4 43.1 42.9	316.8 307.3 307.5 307.8 308.2 308.8 308.6	20.3 19.7 19.7 19.7 19.8 19.8	93.6 91.6 91.7 91.8 91.9 92.0 92.1	1.137.0 1.124.8 1.124.8 1.124.1 1.122.7 1.123.3 1.121.9	883.5 889.7 892.1 897.0 902.7 916.0 925.7	150.4 145.7 148.6 151.2 153.9 157.0 159.2	84.7 83.6 82.0 82.0 79.8 78.9 78.7	2,255.6 2,243.8 2,247.5 2,254.3 2,259.1 2,275.2 2,285.5	1.833.0 : 1.828.0 : 1.717.0	223.0 219.0 218.0	380.0 : 380.0 : 377.0
1963 Jan. Feb. March April May	561.5 561.5 561.4 561.4 561.3	95.4 95.5 95.5 95.5 95.5	42.7 42.7 42.7 42.6 42.6	308.2 308.5 308.6 308.9 309.2	27.4 27.4 27.4 27.4 27.5	92.3 92.3 92.4 92.5 92.7	1.127.5 1.127.9 1.128.0 1.128.3 1.128.8	933.4 938.7 943.6 922.6 926.2	154.2 156.9 159.5 161.8 163.3	71.9 71.1 71.1 70.5 70.4	2,287.0 2,294.6 2,302.2 2,283.2 2,288.7	1,717.0	197.0	365.0

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures.

6. Placing of Securities¹): Nominal Values, Issue Values and Average Issue Prices²)

						Fixe	d-int	erest S	ecur	itles								
									among	which:								
		Total					Bonds o	of German	issuers						-		Shares	
Period				Mortga com	age bonds munal bor) and ids	Ind	ustrial bor	ıds		Loans of ic authori	ties		Bonds of eign issue	er s			
	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue
	DM mi	llion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.
1955 1956 1957 1958 1959 1960 1961 1962 1962 1962 May Juny Aug. Sep. Oct. Nov. Dec.	3.680.7 2.564.2 4.204.5 8.127.1 10.048.1 5.372.3 9.620.8 11.944.5 977.2 651.6 1,702.8 977.2 816.8 874.8 632.2 863.2	3.605.4 2.510.1 4.058.9 7.996.3 9.903.7 5.195.4 9.491.4 11.841.1 971.4 646.8 1.693.1 971.0 811.4 868.1 625.3 855.8	98.0 97.9 96.5 98.4 98.6 98.7 99.1 99.4 99.3 99.4 99.3 99.2 98.9 99.2 98.9	2.407.8 1.654.3 2.286.3 3.956.4 5.413.7 3.463.3 6.146.8 6.464.4 488.9 442.7 646.9 535.0 429.4 476.7 410.9 569.1	2.356.2 1.618.7 2.186.5 3.880.6 5.349.6 3.332.8 6.052.2 6.387.1 484.5 439.6 640.0 529.9 425.3 471.0 406.0	97.9 97.9 95.6 98.1 98.8 96.2 98.5 98.8 99.1 99.3 98.9 99.0 99.0 98.8 98.8	432.0 563.7 931.1 1.651.9 918.7 27.5 319.6 1.076.1 140.0 79.4 260.3 25.2 40.0 140.0	427.3 533.0 909.7 1.632.1 901.6 26.7 315.6 1.071.2 139.3 78.3 258.3 258.3 25.2 56.0 39.9 139.2	98.9 98.1 97.7 98.8 98.1 96.9 98.7 99.6 99.5 98.7 100.0 99.6 99.8	583.2 332.0 690.9 2.002.7 2.540.2 1.332.6 2.141.2 2.992.4 130.0 637.7 360.2 75.7 308.8 0.6	570.3 324.5 675.9 1.974.1 2.495.9 1.301.7 2.124.1 2.982.9 19.7 637.7 359.6 75.5 308.7 0.6	97.8 97.7 97.8 98.6 98.3 97.6 99.2 99.7 99.9 98.5 100.0 100.0	21.0 92.0 344.6 44.8 12.0 100.0	21.0 90.3 342.9 43.5 11.4 96.5	100.0 98.2 99.5 96.8 95.0 96.5	1.554.8 1.837.5 1.631.7 1.139.5 1.383.0 1.904.5 2.192.4 1.506.7 151.8 166.6 81.2 44.2 107.5 134.8 224.2	1.714.6 1.950.0 1.676.2 1.214.5 1.851.2 2.792.4 3.295.7 2.195.9 321.7 63.9 311.9 148.3 55.1 120.8 143.4 246.0	110.3 106.1 102.7 106.6 133.9 146.6 150.3 145.7 211.8 123.3 187.2 182.6 124.6 112.4 106.7
1963 Jan. Feb. March April May	2,231.7 1,331.8 1,140.2 1,562.3 1,274.8	2.219.0 1.376.4 1.132.5 1.553.9 1.268.2	99.4 99.6 99.3 99.5 99.5	857.0 479.1 632.5 630.3 583.1	850.7 476.4 629.4 626.8 580.8	99.3 99.4 99.5 99.5 99.6	117.4 162.6 150.0 100.0 150.0	116.3 162.3 149.1 100.0 148.6	99.1 99.8 99.4 100.0 99.1	765.5 637.1 69.7 626.2 418.7	762.9 635.8 68.8 626.2 417.2	99.7 99.8 98.8 100.0 99.6	100.0	98.5 —	98.5	104.1 96.1 172.8 30.4 40.1	110.4 97.4 257.7 33.1 68.6	106.0 101.4 149.2 108.8 171.3

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — 1) Weighted average prices, computed from original figures which are reported in thousands of DM. — 1) Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Nominal value in millions of DM

				Industri	al Bonds					Sha	ires		
	Issuers' branch of economic activity	1948 (2nd half) to 1959 1)	1960	1961	1962	1963 January to May	Total since Currency Reform	1948 (2nd half) to 1959 1)	1960	1961	1962	1963 January to May	Total since Currency Reform
1)	Agriculture, forestry	_	_	_	_		_ :	3.7	_	2.6	2.1	1.0	9.4
2)	Mining. production and processing of stones and earths	1.305.7	10.0	-	165.0	20.0	1,500.7	844.7	105.6	168.5	15.1	0.3	1,134.2
3)	Production and processing of iron and metal	1,036.7	_		295.0	125.0	1,456.7	536.9	413.3	192.4	48.9	5.9	1,197.4
4)	Power production and public utilities	1.639.9	13.7	115.0	235.1	255.0	2,258.7	1,087.1	213.6	327.0	118.5	176.5	1.922.7
	Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	513.6		150.0	135.0	50.0	848.6	1,543.3	400.5	385.4	416.2	71.8	2,817.2
	Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,183.2	_	_	185.0	230.0	1,598.2	2,176. 4	930.8	569.9	429.0	67.6	3,573.7
	Food, beverages and tobacco, feedingstuffs Other processing industries (pottery, glass, sawing, wood, paper, leather,	11.1		_		_	11.1	239.4	30.3	40.7	22.4	8.3	341.1
	textiles, clothing)	118.1	_	0.9	36.0		155.0	266.5	66.6		25.3	0.2	86.6
	Building and allied trades	44.7	3.8	3.7	25.0	-	77.2	34.6	10.6	15.9		21.7	389.4
	Housing and real estate	-	_	-	_	-	_	190.6	25.7	73.5	77.9	0.9	68.8
	Sundry services	-	-	-	–	-	-	54.9	0.8	8.1	4.1	0.9	68.8
12)	Commerce, banking, insurance companies	98.0	_	50.0	_		148.0°)	1.445.9	279.4	318.5	189.1	60.0	2,292.9
13)	Transport	85.0	_			_	85.0	354.2	27.2	21.8	110.3	6.5	520.0
14)	Public services	_	_			<u> </u>		7.0	0.1	1.4	0.7	0.2	9.4
	Total	6,036.0	27.5	319.6	1,076.1	680.0	8,139.2	8,785.2	1,904.5	2,192.4	1,506.7	443.5	14,832.3

8. Gross Placing of Fixed-interest-bearing Securities in May 1963

classified by categories of securities and interest rates, issue prices and maturities

Nominal value in millions of DM

				Bonds of G	erman issuers				Fixed-
Interest rates	Issue prices	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	interest- bearing securities, total
4		_		33.2	_	38.5	_	-	71.7
4 1/2	of which: less than 97 97 to less than 98 98 99	=	<u></u>	15.2 18.0 10.0	-	38.5 - 44.2	 15,2	=	70.1
	of which: less than 98 98 to less than 99 99 100	. -	0.7	_	=======================================	44.2	2.0 10.2 3.0	=	
4 3/4	100	. – –	1.0	10.0		_	_	_	1.0 18.8
5	of which: less than 97 97 to less than 98 98 99 99 100	9.4 0.7 0.5 8.2	0.0 1.0	= =		-	8.4 — — — — — 1.2	·	2.
5 ¹ / ₄ 5 ¹ / ₂	98 3/4	8.0	38.0	. 15.1	<u>-</u>	_	1.0 12.0	-	1.0 73.1
	of which: less than 95 95 to less than 96 96 97 97 98 98 99 99 100	0.7 2.7 0.6 2.5 1.1 0.4	15.6 2.5 6.0 6.4 0.5 5.0 2.0		=======================================		 5.0 7.0	1111111	
5 ³ / ₄	100	262.3	 262.7	5.1	150.0	336.0	1.0 22.0	_	1.0 1.038.1
	of which: less than 98 98 to less than 99 99 100 100	7.1 11.3 243.9	6.3 23.0 233.4	5.0 0.1	140.8 9.2	14.3 321.7	5.2 16.8		
Total		279.7	303.4	63.4	150.0	418.7	59.6	<u> </u>	1,274.8
по	with agreed periods to maturity of more than 5 ½ years among which: medium-term notes (Kassenobligationen) to no more than 10 ½ years to no more than 20 ½ years years	1.0 (<u>)</u> 2.9 275.8	2.7 () 26.5 39.0 235.2	43.2 (43.2) 15.1 0.1 5.0	(<u>_</u>)	82.7 (82.7) 336.0	30.4 (11.7) 14.0 15.2	(-)	160.0 (137.6) 55.6 543.2 516.0

9. Average Prices of Fully

n			A	dortgage bon	ds					С	ommunal bo	nds		
Period	5 %	5 1/2 9/4	6 %	6 1/2 9/0	7 %	7 1/2 0/0	8 %	5 %	5 1/2 9/0	6 %	61/29/0	7 %	7 1/2 0/0	s º/e
1956	_	96.1			_	_	_	_					_	_
1957	_	92.1	91.2	94.3					92.1	92.7	94.8			-
1958	_	95.1	96.2	97.7	100.8	101.7	102.6		95.1	96.3	98.1	100.5	101.5	103.4
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104.
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100,7	101.7	100.
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	
1962	91.1	95.7	100.0	101.0	101.5	101.5	102.7	91.0	95.6	99.9	101.0	101.3	101.3	٠
1960 June	90.1	92.5	94.3	99.5	100.6	101.6	102.1	90.2	92.8	94.5	99.8	100.5	101.6	101.
July	68.3	90.9	92.7	98.0	99.4	101.1	101.3	88.5	91.1	92.6	98.3	99.5	100.9	100.
Aus.	88.1	90.6	92.9	97.8	100.1	101.6	101.2	\$8.1	90.5	92.7	98.1	99.7	101.0	100
Sep.	88.1	90.7	93.3	98.2	100.8	101.9	101.4	88.2	90.6	93.3	98.4	100.2	101.3	100.
Oct.	88.2	90.8	93.9	98.5	100.8	101.7	101.3	88.3	90.7	93.6	98.4	100.3	101.3	100
Nov.	89.8	92.1	96.0	99.5	101.0	101.9	101.3	89.7	91.9	95.7	99.7	100.7	101.4	100
Dec.	90.1	92.3	96.2	99.8	100.9	101.9	101.3	\$9.9	92.1	96,0	99.7	100.8	101.5	100
1961 Jan.	90.5	92.6	96.4	99.6	101.4	102.2	101.6	90.4	92.5	96.2	99.9	101.0	101.7	100
1961 Jan. Feb. March	90.8	93.1	97.0	100.2	101.4	102.4	101.8	90.5	93.0	96.9	100.1	101.3	101.7	100
Maid	92.6	95.8	99.5	100.7	102.0	102.6	101.9	92.3	95.7	99.4	100.7	101.6	101.9	101
April	94.4	98.1	101.0	101.2	102.2	102.6	102.2	94.2	97.9	100.8	101.2	101.9	102.0	
May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100
June	95.5	99.8	102.3	102.2	102.6	102.5	103.0	95.3	99.7	102.1	102.1	102.2	102.0	100
July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94.9	99.6	101.9	102.1		102.1	
Aug.	94.1	98.7	101.2	101.9	102.3	102.3	102.9	93.9	98.7	101.9	102.0	102.1 102.0	101.9	=
gun.	93.1	97.4	100.0	101.6	101.6	102.2	102.4	93.9	97.4		101.8		101.7	_
Oct.	92.9	97.1	100.0	101.5	101.5	101.9	102.7	93.0	97.1	100.1	101.5	101.7	101.6	
Sep. Oct. Nov.	92.8	96.9	100.2	101.4	101.8	102.0	102.8	92.7	96.9	100.0	101.6	101.6 101.6	101.5	=
Dec.	92.3	96.3	100.0	101.4	101.8	102.0	102.5	92.2	96.3	100.1	101.5	101.6	101.5	=
														l .
1962 Jan. Feb.	92.4	96.2	100.1	101.3	101.7	102.0	102.5	92.3	96.2	100.0	101.4	101.7	101.7	-
reb.	92.5	96.6	100.6	101.3	101.8	101.9	102.9	92.3	96.4	100.4	101.4	101.7	101.6	-
March April	92.7 92.8	97.0 97.4	101.2 101.7	101.4 101.5	101.8	101.7	103.1 103.0	92.5	96.8	101.0	101.5	101.7	101.5	=
May	92.8	96.9	101.7	101.5	101.5	101.6	103.0	92.5 92.1	97.2 96.8	101.5 101.1	101.6	101.7	101.6 101.4	
June	91.3	96.3	100.1	101.3	101.6	101.3	102.7	91.1	96.0	100.1	101.5 101.2	101.6 101.3	101.3	=
July														
Aug.	91.0 90.4	95.9	100.0	101.1	101.6	101.4	102.7 102.8	91.0	96.0	100.0	101.1	101.2	101.2	-
Aug.	90.4	95.2	99.6		101.4			90.4	95.1	99.7	100.9	101.1	101.0	
Sep. Oct,		94.8	99.2	100.8	101.2	101.0	102.7	90.0	94.7	99.3	100.6	101.1	100.9	-
Nov.	89.6 89.3	94.2	98.8 98.6	100.6	101.1	101.4 101.4	102.4	89.4 89.1	94.1	98.9	100.5	101.0	101.0	-
Dec.	89.3	93.8 93.8	98.6	100.4	101.0 101.0	101.4	102.1 102.3	89.1 89.1	93.8 93.9	98.7	100.4	100.8	101.0	_
	1									98.6	100.4	100.8	101.0	
963 Jan. Feb.	90.5	94.8	99.4	100.8	101.1	101.7	102.3	90.3	94.7	99.3	100.6	100.9	101.0	
řeb.	90.4	94.6	99.4	100.8	101.0	101.7	102.7	90.3	94.7	99.4	100.6	100.9	101.1	
March	90.3	94.5	99.4	100.8	101.0	102.0	102.6	90.1	94.6	99.4	100.6	100.8	101.0	
April	90.3	94.4	99.4	100.9	101.0	102.5	102.2	90.1	94.5	99.4	100.6	100.8	101.0	-
May	90.1	94.2	99.3	100.9	100.9	102.4	102.2	90.0	. 94.4	99.3	100.6	100.7	100.9	-

¹⁾ As from 1959 all - previously about 90 per cent - of the fully taxed securities quoted on stock exchanges and falling within the categories specified. - Except medium-

10. Index of
Area of the Federal Republic except Berlin;

												Ind	lustry	
				Basic i	ndustries ·			M	ietal-process	ing industri	es			Oth
Period 1)	Total	All	All		among which	:	All			among whid	1:		All	
		indus- tries	basic indus- tries	Hard coal mining	Iron and steel industry	Cement industry	metal- process- ing in- dustries	Non- ferrous metal industry	Mechan- ical engi- neering	Road vehicle building	Electrical engi- neering	Precision instru- ments and optical goods	other process- ing in- dustries	I.G. Farben suc- cessors
1950 °) 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960	56 80 99 89 125 196 187 186 239 409 649	55 81 101 90 126 198 187 186 235 399 636	38 61 97 90 130 201 183 184 209 315 412 379	34 59 97 88 129 191 168 167 184 251 314	29 48 91 88 146 231 212 218 243 379 512 436	63 85 96 92 118 175 172 160 211 394 713 820	69 93 105 93 121 203 195 189 258 492 965 1.046	68 99 116 93 115 170 156 202 333 548 558	65 92 104 95 122 193 180 172 224 397 743 804	73 92 103 90 119 232 214 212 330 863 2.680 3.054	68 90 102 93 124 216 208 198 267 463 629	70 87 102 95 110 169 173 160 195 321	67 96 104 87 125 192 187 185 251 438 697	36 79 98 75 132 208 190 176 237 438 703 729 517
1962 1960 June July Aug. Sep. Oct. Nov. Dec.	527 663 715 783 781 749 718 704	649 705 775 769 735 696 677	289 419 436 435 441 434 417 404	311 239 313 331 325 331 341 328 323	330 512 549 539 541 529 502 479	820 646 787 813 941 994 897 835 814	963 1,108 1,359 1,306 1,204 1,108	578 388 542 612 684 712 692 658 637	558 736 811 986 984 927 891 872	2.378 2.646 3.303 4.493 4.174 3.641 3.119 2.952	649 645 640 674 732 708 683 675	406 281 418 440 451 474 474 455	507 728 774 819 827 802 773 757	729 517 714 782 838 834 819 791 778
1961 Jan. Feb. March April May June July Aug. Sep. Oct.	695 687 681 694 731 737 674 643 612 626 670 648	671 662 650 662 697 700 637 605 575 583 622 597	408 407 396 400 400 404 377 359 346 343 355	323 332 335 328 328 325 329 307 294 286 283 290 297	482 480 465 468 465 462 433 413 398 386 398 388	803 794 792 802 850 909 836 791 763 802 860 840	1.071 1.060 1.031 1.009 1.038 1.159 1.189 1.063 1.008 962 974 1.052	613 592 565 557 594 615 545 516 490 513 569 531	872 848 823 794 807 860 882 803 768 739 750 806 762	2,952 2,953 2,826 2,771 2,936 3,568 3,673 3,241 3,025 2,905 2,843 3,012 2,843 3,012 2,899	666 675 682 673 682 722 753 682 667 638 668 746	440 432 429 439 438 440 434 405 381 349 363 390 377	757 742 734 728 738 764 750 684 648 609 626 673 635	778 759 768 776 803 822 792 721 680 640 657 689 637
Dec. Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	635 626 622 601 552 499 484 465 460 421 470 494	584 571 565 546 503 459 445 426 420 385 428 447	352 344 334 322 305 284 276 260 253 233 248 252	299 291 280 270 258 236 230 215 208 189 198 201	393 384 370 357 345 325 319 303 297 277 277 295 301	815 824 820 772 689 599 573 545 528 468 546 573	980 956 950 928 850 771 744 718 716 653 729	513 494 481 452 399 372 354 321 309 276 323 355	731 706 696 661 593 526 501 468 454 398 468 490	2.796 2.673 2.663 2.649 2.451 2.280 2.176 2.123 2.163 2.027 2.193 2.338	719 734 738 732 676 607 603 597 589 525 596 624	367 348 336 334 288 250 242 232 241 241 251 246	616 605 601 576 525 475 462 443 437 401 456 480	606 604 611 583 528 466 462 465 452 424 491
1963 Jan. Feb. March April May	475 463 463 475 518	430 419 416 426 467	240 230 226 226 246	190 190 186 188 206	284 263 258 255 280	559 546 562 571 593	737 719 714 731 817	315 292 274 262 284	466 449 444 455 505	2.240 2.209 2.219 2.297 2.659	604 587 578 587 641	237 233 234 231 237	466 458 458 475 514	495 485 491 529 572

Source: Federal Statistical Office. - 1) Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly

Taxed Fixed-interest Securities 1)

Period	ľ		orities	f public auth	Loans					le	dustrial bond	In		
Period	s º/o	7 1/2 0/0	7 %	61/20/0	6 %	51/29/0	5 %	8 4/6	71/20/0	7 %	61/20/0	6 %	5 1/2 0/0	5 %
195	_	_	_	_		_					_	_		
195	. 1	•	93.2		92.5	=		100.5	· •	_		_		
195	104.2	102.4	100.2		96.5	•	_	105.1	102.4				•	=
195	107.3	106.3	105.0	102.7	100.7	99.0	•	107.0	106.1	105.4	103.3	102.0	98.7	•
196	104.5	103.3	101.1	98.6	96.8	93.5	90.8	104.9	104.0	103.4	100.8	98,8	92,9	90.9
196 196	104.2	104.0	104.1	102.8	100.8	98.4	94.9	103.9	104.0	103.9	102.6	101.3	97.3	93.9
	102.4	103.0	103.9	102.4	100.8	97.8	93.3	102.1	103.1	103.1	101.8	100.2	95.7	92.2
June 1960	103.6	102.5	99.9	97.9	96.0	92.0	88.7	104.2	103.1	102.4	100.1	98.1	91.3	89.5
Julv	103.5	102.1	. 98.6	95.9	95.6	91.2	88.1	104.3	102.9	101.8	98.6	97.0	90.2	15.4
Aug.	104.7	103.2	100.6	97.4	96.3	92.7	90.5	105.6	104.3	103.9	100.4	98.0	92.5	90.5
Sep. Oct.	104.4	103.3	100.9	97.1	96.1	93.1	91.0	104.4	103.4	102.7	100.2	97.9	92.5	90.é
Nov.	104.5 104.9	103.5	101.8	98.5	97.0	94.8	92.3	104.8	103.9	103.3	101.4	99.6	94.1	92.3
Dec.	104.3	103.8 103.4	102.4 102.3	100.0 100.3	98.7 98.3	96.3	93.7	105.0 104.4	104.3	104.1	102.5	100.5	96.0	94.3
						96.0	93.0			103.6	102.2	100.5	95.2	93.0
Jan. 196 Feb. March	104.6 104.8	103.8 104.2	102.7	101.0	98.6	96.3	93.2	105.3	104.7	104.6	102.9	100.8	95.6	93.3
March	104.8	104.4	104.6 104.6	102.4 102.9	98.8	96.9	93.4	105.2 104.8	104.8	104.8	102.9	100.8	96.1	93.5
April	105.1	105.0	105.2	103.8	100.8 102.1	98.2 99.8	94.5 96.5	104.7	104.9	104.8	103.0	101.3 102.4	97.2 99.0	94.7
April May June	105.0	105.3	105.4	104.3	103.0	101.1	97.3	104.8	105.0	105.1	104.1	103.6	100.3	96.2 97.0
June	105.2	105.0	105.2	104.4	102.5	101.0	97.4	104.6	104.9	104.7	104.1	103.1	100.5	96.7
July	104.6	104.2	104.4	103.9	101.7	99.9	96.6	103.8	104.1	104.0	103.0	101.8	99.1	94.7
Aug.	103.7	103.5	103.5	102.8	100.6	98.7	95.1	103.0	103.1	102.7	101.8	100.6	97.4	92.9
Sep. Oct.	103.1	103.0	103.0	102.0	100.1	97.6	93.8	102.4	102.5	101.9	100.8	99.8	95.4	91.4
Oct.	103.5	103.3	103.4	102.1	100.5	97.4	93.7	102.8	103.2	102.9	101.5	100.5	96.0	92.4
Nov.	103.4	103.4	103.7	102.4	100.6	97.4	93.9	102.8	103.5	103.3	102.0	100.4	96.0	92.6
Dec.	103.1	103.2	103.7	102.1	100.4	97.0	93.3	102.5	103.1	102.8	101.7	99.9	95.3	91.8
Jan. 196 Feb.	103.4	103.5	104.1	102.6	100.8	97.7	93.8	103.1	103.9	103.5	102.5	100.4	96.1	92.6
reb.	103.7	103.8	104.5	103.2	101.4	98.8	94.8	103.1	104.1	103.9	102.8	101.0	96.9	93.5
March	103.6 103.3	103.9	105.1	104.0	102.2	99.5	95.4	103.0	104.3	104.2	103.1	101.4	97.6	93.B
April May	102.6	103.9 103.4	105.2 104.3	104.1	102.8	99.7	95.3	102.9	104.2	104.4	103.5	101.8	98.1	94.2
June	102.1	103.3	104.9	103.1 102.1	101.5	98.7 98.0	94.0 92.7	102.2	103.5 102.8	103.7 102.9	102.5 102.1	100.7 100.0	96.6 95.6	92.9
July	102.1	103.0	103.9				92.7	101.9	102.8					92.1
Aug.	102.0	102.5	103.9	102.3 102.1	100.4 100.1	97.9 97.6	92.7	101.6	102.8	103.1 102.7	101.8 101.1	100.6 99.6	95.7 95.0	91.9
Sep.	102.0	102.3	103.5	101.8	100.0	97.0	92.1	101.7	102.4	102.7	100.7	99.6	94.5	91.2 91.2
Sep. Oct.	101.5	102.0	102.9	101.3	99.8	96.3	91.9	101.4	102.1	102.2	100.6	99.2	94.1	90.7
Nov.	101.2	101.9	102.6	101.1	99.7	96.6	91.8	101.1	102.0	101.8	100.6	99.1	93.9	90.8
Dec.	101.1	102.0	102.6	101.4	99.8	96.3	92.8	101.1	102.0	101.8	100.8	99.4	94.5	91.4
Jan. 196 Feb.	101.3	102.3	103.2	102.2	100.2	97.1	93.6	101.4	102.2	102.5	101.5	100.3	95.4	92.5
Feb.	101.5	102.3	103.5	102.5	100.2	97.1	93.3	101.4	102.1	102.9	101.6	100.5	95.5	92.5
March	101.4	102.2	103.5	102.5	100.4	97.2	93.5	101.3	102.0	102.7	101.7	100.5	95.7	92.7
April	101.2	102.0	103.4	102.5	. 100.4	96.7	93.5	101.4	101.8	102.6	101.8	100.6	95.9	92.7
May	100.9	101.5	102.8	102.3	100.2	97.1	93.1	101.2	101.5	102.2	101.6	100.2	95.6	92.5

term notes (Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

ocessing is	ndustries	•							0.1.0.		economic a			
among which:										Period 1)				
Other chemical industry	Rubber process- ing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineer- ing	All other branches	Depart- ment stores	Com- mercial banks	Mortgage banks	Shipping	Power industry	
68 94 106 91 129 217 221 232 320 589 936 945 640	67 80 87 84 111 173 176 169 223 437 719 689 452	69 115 113 88 134 202 194 179 227 375 617 645 360	89 101 106 98 111 153 148 152 221 355 613 583 407	87 121 108 92 117 163 151 181 260 410 383 258	85 110 116 95 122 181 186 198 284 484 636 614 526	83 87 100 89 123 210 230 256 372 665 1.162 1.081	116 104 106 92 128 209 199 210 312 532 897 1.060	60 79 91 87 119 186 185 253 449 698 808 696	61 78 87 87 116 193 198 207 326 744 1.495 1.702	30 51 72 74 121 200 215 222 318 574 871 991	75 82 92 93 130 211 213 204 349 674 875 892 855	56 85 119 100 139 181 184 187 161 172 189 214	65 85 96 91 117 184 177 171 228 395 611 729 664	1950 2 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961
964 1.040 1.134 1.128 1.125 1.088 1.059	732 794 890 904 858 818 795	711 675 663 740 710 658 663	673 747 748 740 700 670 658	434 453 463 473 458 448 448	636 665 707 710 693 677 664	1,300 1,307 1,355 1,396 1,302 1,224 1,185	942 1.034 1.038 1.092 1.014 978 975	711 751 813 825 802 799 800	1,513 1,666 1,915 1,880 1,841 1,865 1,853	837 910 977 1,035 994 974 965	852 870 890 957 920 917 908	185 185 193 203 202 202 211	645 665 715 716 701 703 709	June 1960 July Aug. Sep. Oct. Nov. Dec.
1.049 1.040 1.016 1.002 1.044 1.017 919 857 799 832 913	773 748 727 734 776 744 674 620 587 605	658 660 652 655 691 706 656 624 598 605 658 571	634 614 592 600 643 639 575 551 506 518 580 548	428 418 414 413 428 417 376 361 333 329 346 331	634 616 606 614 647 649 612 591 563 578 637 619	1.180 1.149 1.140 1.150 1.144 1.146 1.048 991 935 986 1.057 1.041	967 977 978 991 1.081 1.185 1.097 1.080 1.014 1.058 1.154 1.145	783 778 793 813 853 871 810 780 749 786 849 835	1,751 1,681 1,760 1,843 1,796 1,771 1,599 1,540 1,495 1,665 1,774 1,754	971 997 1.000 1.029 1.089 1.066 987 946 874 920 1.023	897 908 918 921 912 914 881 863 825 838 917	228 235 227 216 218 213 206 207 205 210 207 199	689 677 693 707 753 794 744 717 700 727 776 769	Jan. 1961 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
856 817 796 791 754 662 586 565 539 536 482 552	619 589 556 515 477 434 428 435 410 390 344 413	534 486 460 422 396 365 332 295 273 238 254	533 513 501 466 417 379 368 339 335 305 362	318 300 297 286 259 248 246 233 234 216 229	619 604 602 584 546 502 490 469 470 429 484 519	1.041 1.062 1.060 1.061 1.042 984 889 833 767 768 718 788 843	1.206 1.291 1.299 1.255 1.149 981 979 889 894 767 934	822 827 833 806 731 647 627 610 605 553 624 663	1.704 1.654 1.615 1.567 1.397 1.263 1.247 1.209 1.208 1.056 1.208	956 943 967 915 821 702 640 636 629 568 649 686	928 927 992 973 891 827 796 768 785 733 800 844	207 208 208 208 213 206 201 189 188 171 176	763 780 781 762 693 614 607 589 588 538 607 645	Jan. 1962 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
596 575 554 545 544 603	430 409 397 402 423 468	268 256 234 218 222 224	371 352 339 340 352 367	237 232 237 233 243 269	519 505 507 512 520 564	843 830 826 818 812 852	1.020 1.003 1.016 1.073 1.088	642 623 636 655 702	1,324 1,272 1,245 1,245 1,349	656 632 642 664 729	833 831 847 871 902	179 178 176 178 180	623 605 623 644 685	Jan. 1963 Feb. March April May

						ī	nventory '	Value 1)						AT. 1	
•			T	T	·		lventory	value ')	1		063	-		1	Number
Company	Fund	1956	1957	1958	1959	1960	1961	1962	Feb.			T	1956	1957	1958
	1		<u> </u>			<u> </u>		<u> </u>	reD.	March	April	May	ļ		}
			,			mi	llions of	DM					<u> </u>	thousand	5
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	_	-	_	_	55.0	87.0	90.1	88.8	92.7	92.8	100.8	_	_	-
Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds Adiropa Fondak Fondis Fondra Tresora	11.5 22.4 3.3	31.2 30.3 5.5	87.8 — 119.4 54.5 26.8	135.2 	194.7 12.3 278.5 163.9 60.1	180.0 19.6 263.2 150.0 65.1 31.4	138.9 20.3 202.0 115.1 64.9 29.6	129.6 19.9 187.4 105.7 64.6 28.3	133.3 20.4 193.5 108.8 66.8 29.0	137.5 21.1 198.8 112.6 68.6 29.1	151.7 22.1 220.2 126.3 73.3 29.8	40.8 201.5 18.0	317.9 262.7 28.6	786.4 307.0 202.1
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra- Fonds	_	_	-	120.4	92.3	90.7	84.5	76.5	78.4	76.1	74.9	_	_	_
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo- Dutch- Fonds	_	_	_		14.5	12.5	11.0	10.6	10.6	10.6	10.9	_	_	_
Deutsche Gesellschaft für Wertpapier- sparen mbH, Frankfurt (Main)	Akkumula Intervest Investa	 	- 84.2	255.1	83.1 497.6	80.9 666.7	17.7 94.2 645.5	18.1 88.2 530.1	17.3 88.8 493.4	17.8 90.7 509.8	18.4 93.9 528.9	19.8 95.6 591.7	 	- 817.8	1,607.8
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH. Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	51.8	129.0	292.8	504.4 122.1 108.2	615.3 179.8 141.6	499.7 154.7 208.0	389.3 116.4 157.0	344.7 104.2 143.3	359.3 107.5 146.9	373.3 110.8 150.7	414.3 120.1 166.6	537.0 — —	1,304.0	1,970.0 890.0
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I Arideka	8. 6	17.8	58.4	136.8	203.5	209.3	175.4 18.7	152.9 17.4	158.3 17.9	164.1 18.4	185.2 20.0	85.8 —	161.9 —	355.0
Europa und Übersee Kapitalanlage- gesellschaft mbH, Frankfurt (Main)	Atlantic- fonds Europa- fonds I	-	_	_	 55.8	61.7 53.9	47.4 50.2	36.8 42.1	35.5 39.3	35.1 38.7	36.0 39.4	37.4 41.6	_	_	_
Internationale Kapital- anlagegesellschaft mbH, Essen	Brauerei- Fonds	_	_	_	-	_		35.5	35.5	35.7	36.0	37.0	_	_	_
Union-Investment- Gesellschaft mbH, Frankfurt (Main)	Unifonds Uscafonds	9.1 1.4	17.1 2.1	65.5 5.0	126.1 7.8	170.2 10.0	182.9 11.0	169.4 10.2	161.5 10.4	168.7 10.6	176.3 11.0	201.5 11.1	201.5 13.6	384.6 23.8	1,000.1 45.6
Total 4)		131.6	317.1	1,049,3	2,266.5	3,146.1		2,621.2	2,429.6	2,505,5	2,581.6	2,831.6			<u> </u>

¹⁾ Position at end of year or month. — 2) During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; Allfonds 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on 1 May 1959 and 7 November 1960; Concentra 1:1 on Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — 3) Average during month. — 4) Details may not add to totals because of rounding.

12. Capital Accruing¹) at the Investment Funds

Period	Capital accruing DM mn
1957	182.8
1958	500.5
1959	465.7
1960	340.1
1961	229.5
1962	224.2
1960 June	- 8.2
July	11.4
Aug.	32.0
Sep.	18.3
Oct.	17.9
Nov.	40.1
Dec.	27.9
1961 Jan.	31.2
Feb.	13.9
March	15.8
April	10.5
May	19.3
June	19.5
July	20.3
Aug.	— 0.7
Sep.	4.5
Oct.	15.1
Nov.	59.9
Dec.	20.2
1962 Jan.	59.0
Feb.	37.5
March	15.3
April	16.8
May	4.4
June	13.5
July	15.5
Aug.	12.7
Sep.	6.4
Oct.	7.0
Nov.	24.0
Dec.	20.9
1963 Ian.	16.5
Feb.	12.2
March	9.5
April	13.4
May	10.5

1) Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

13. Turnover on Stock Exchanges 1)

	Fixed-in DM sec		DM shares			
Period	Index of nominal values (1953 = 100)	Average price 1)	Index of nominal values (1953 = 100)	Average price)		
1953	100		100			
1954	110	•	298	•		
1955	252	•	465	•		
1956	463	•	361			
1957	389	.*	361	•		
1958	686	•	632	•		
1959	845 867		.835	•		
1960	882	102	726	_•.		
1961 1962	748	100	574 485	500		
	1			387		
1960 Dec.	896	100	424	521		
1961 Jan.	910	99	461	470		
Feb.	1,032	102	510	467		
March	1.157	97	530	466		
April	868	106	524	539		
May	884 853	105	792	574		
June July	990	100 104	666 636	525		
Aug.	965	104	626	472 498		
Sep.	751	100	500	460		
Oct.	847	99	514	486		
Nov.	625	102	716	497		
Dec.	703	101	408	498		
1962 Jan.	815	100	567	398		
Feb.	849	101	517	414		
March	763	102	534	461		
April	600	102	444	400		
Ma▼	824	102	586	397		
June	661	99	447	399		
July	655	100	424	373		
Aug. Sep.	825 594	98	493	366		
Oct.	929	98 99	255	350		
Nov.	666	98	569 612	327		
Dec.	789	97	377	357 389		
1963 Jan.	978		1			
Feb.	705	98 99	368	351		
March	937	99	305 348	317		
April	772	100	437	353 347		
May	861	98	801	410		
	n securities as e		<u> </u>	710		

 Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
 Average price of securities actually sold.

14. Price, Dividend and Yield of Officially Quoted Shares

Area of the Federal Republic except Berlin

		Average value	\$						
End of year or month	Price	Dividend	Yield						
		9/0							
1953	112	2.97	2.87						
1954	181	4.80	2.65						
1955	203	6.31	3.10						
1956	181	7.54	4.15						
1957	186	8.64	4.64						
1958	282	9.28	3.29						
1959	486	10.63	2.19						
1960	602	11.79	1.96						
1961	529	13.17	2.49						
1962	397	13.65	3.44						
1960 Dec.	602	11.79	1.96						
1961 Jan.	591	12.00	2.03						
Feb.	592	12.04	2.03						
March	577	12.15	2.11						
April	591	12.46	2.11						
Ма у	628	12.80	2.04						
juņe	601	13.20	2.19						
July	553	13.18	2.38						
Aug.	503	13.14	2.61						
Sep.	500	13.13	2.63						
Oct. Nov.	526	13.11	2.49						
Dec.	544	13.16	2.42						
	529	13.17	2.49						
1962 Jan.	515	13.21	2.56						
Feb.	511	13.32 13.33	2.61						
March	504	13.33	2.65						
April	485	13.41	2.77						
May	417	13.45	3.23						
June July	384	13.40	3.49						
Aug.	367	13.61	3.71						
Sep.	381	13.65	3.58						
Oct.	360 351	13.65 13.65	3.79						
Nov.	409	13.65	3.89 3.34						
Dec.	397	13.65	3.44						
1963 Jan.									
Feb.	382	13.67	3.58						
March	363 374	13.62 13.57	3.75						
April	383	13.63	3.63 3.56						
May	426	13.58	3.19						

Source: Federal Statistical Office.

Companies

ınits issue	J 1) 2)											Price	per unit 2)				
mits issue	u -		· · · · · ·		196		———		-					i i		196	3 *)	
1959	1960	1961	1962	Feb.	March	April	May	1956 ¹)	1957 ¹)	1958 ¹)	1959 ¹)	1960 ¹)	1961 ¹)	1962¹)	Feb.	March	April	Мау
	<u>-</u> .		thou	sands				~ ~					DM .	.				
	<u> </u>			[- ·	1							· ·	Ì				-	
_	445.0	2,120.0	2,735.8	2,809.5	2,872.0	3,000.1	3,085.3	_			-	128.20	42.60	34.20	33.44	33.20	31.87	33.37
794.4	2,826.4	2,925.3 298.8	3,003.2 366.9	3,017.4 373.2	3,024.1 375.9	3,029.7 381.4	3,036.3 385.8	_	_	107.90	176.90	71.40	63.70 68.60	47.90 57.70	45.63 56.61	45.33 55.87	46.62 57.53	50.40 58.98
1.652.7	101.1 1.729.2	5,256.0	5,327.7	5,338.6	5,346.7	5,371.6	5,383.6	294.50	102.90	158.30	131.90	166.80	52.00	39.30	37.34	37.12	38.16	41.09
831.9	2,613.7	2,737.6	2,783.8	2,794.1	2,795.2	2,800.5	2,808.2	116.50	120.60	185	151.80	65.—	56.80	42.90 93.60	40.27	40.19	41.31 93.49	45.13 97.41
204.6	549,9	616.5 658.9	718.3 718.5	736.9 714.0	747.3 713.6	755.7 707.8	766.9 699.2	191.75	198.50	138.—	194.50	113,20	109.50 49.70	43.—	92.04 42.02	91.95 41.68	42.86	43.89
1,081.8	769.6	1,938.7	1,902.0	1,889.1	1,874.3	1,867.6	1,847.7	_	_	· _ ·	116.60	125.50	48.90	46.50	43.74	42.54	43.50	42.45
			111.0		110.7		112.8			- - -	_	106.40	111.40	104.90	100.49	100.90	101.87	102.41
_	144.4	119.3	111.0	110.8	110.7	110.4	112.8	_	_	_		100.10						
_	_	304.2	372.0	373.5	372.9	373.1	371.8	 -	-	_			60.50	50.70	49.30	48.92	50.76 95.89	53.93 97.61
908.6 3,779.5	892.8 8,106.6	921. 8 8,735.3	991.0 9,367.2	1,002.0 9,477.8	1,004.9 9,498.2	1,007.4 9,546.9	1,008.4 9,577.6	101.40	106.90	164.40	96.00 136.90	94.80 85.30	106.80 76.70	92.80 58.70	94.24 55.41	93.22 55.15	56.95	62.13
4,208.8	4,096.1	11,323.0	11,849.7	12,070.3		12,231.1		100.25	103.—	154.20	124.30	156.—	45.90	34.00 66.30	31.33 62.15	30.30 60.36	31.24 62.72	34.15 67.11
785.5 671.8	1,904.3 2,606.3	1,840.0 4,157.1	1,815.0 3,931.1	1,819.2 3,879.4	1,821.1 3,859.0	1,810.4 3,818.2	1,801.2 3,774.8	=	=	98.20	161.30 167.10	97.80 56.20	87.40 52.00	41.30	39.23	39.07	40.33	44.18
_	1,710.9	1,580.8	1,629.8	1,638.7	1,644.0	1,638.8	1,623.2	—	-	_		55.70	59.20	49.60	48.50	47.18	48.71	50.52
1,057.0	3,672.2	4,248.0	4,739.5 439.5	4,848.7 451.8	4,881.1 454.8	4,905.9 459.4	4,932.3 463.6	103.20	114.20	170.60	134.00	57.30	51.00	38.70 43.90	34.76 41.58	33.90 40.78	34.94 41.54	38.00 43.71
:						,												
_	1,472.7	1,121.7	1,052.3	1,051.9	1,047.0	1,041.1	1,033.8	-	_		-	44.40	44.70	37.30	36.77	35.83	36.17	37.33
373.6	327.7	650.2	659.7	656.0	654.5	652.7	649.9	_	-	_	155.60	170.70	80.80	67.30	64.73	62.70	63.45	65.58
_	_	-	792.8	788.6	788.9	789.3	785.4	-	-	_	_	-	-	46.90	47.47	47.19	47.63	48.86
1,165.5 68.7	3,664.4 91.7	4,556.2 91.1	5,639.7 101.4	5,846.8 101.5	5,912.6 101.6	6,032.7 101.4	6,194.5 101.5	47.50 109.20	46.70 93.90	68.80 116.20	113.70 120.10	48.80 115.70	42.20 128.40	31.60 106.40	29.84 110.52	29.77 109.30	30.58 113.51	33.27 115.64
		<u> </u>			<u> </u> 	<u> </u>	<u> </u> ,		<u> </u>	<u> </u>		<u> </u>						<u> </u>

1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 on 3 November 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960;

15. Yields of Fixed-interest-bearing Securities 1)

per cent

									 	· · · · · · · · · · · · · · · · · · ·		
Period	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans o public authori ties
		Serurities	in circulati	on²)		l		Securities	placed dur	ing month	of issue ³)	<u> </u>
1960 June	6.4	6.3	6.4	6.3	6.5	6.6	6.7	6.7	_		_	_
July Aug. Sep. Oct. Nov. Dec.	6.6 6.5 6.4 6.4 6.2 6.2	6.5 6.5 6.4 6.4 6.3 6.2	6.6 6.5 6.5 6.4 6.4	6.4 6.3 6.4 6.2 6.2 6.2	6.5 6.2 6.3 6.1 6.0 6.1	6.7 6.5 6.5 6.3 6.2 6.2	6.9 6.9 6.9 6.4 6.4 6.2	6.9 6.8 6.6 6.4 6.2 6.2	7.0 6.9 6.7 6.4 6.3 6.2	6.6 6.8 6.7		7.0
1961 Jan. Feb. Mard April May June	6.1 6.1 6.0	6.2 6.2 6.1 5.9 5.8 5.8	6.3 6.3 6.1 5.9 5.8	6.1 6.2 6.1 5.9 5.7 5.7	5.8 5.7 5.8 5.7 5.6 5.6	6.1 6.0 5.9 5.7 5.6 5.6	6.2 4) 6.2 6.0 5.7 5.6 5.5	6.2 6.2 5.8 5.6 5.5 5.4	6.2 6.2 6.0 5.6 5.6 5.7	6.3 5.9 5.6 5.5	6.2 5.9 — 5.3	5.0 ⁵) 6.2 6.0
July Aug. Sep. Oct. Nov. Dec.	5,8 5,9 6,0 6,0 6,0	5.8 5.9 6.0 6.0 6.0	5.8 5.9 6.0 6.0 6.0	5.8 5.9 6.1 6.0 6.0	5.8 6.0 6.3 6.1 6.1 6.2	5.7 5.9 6.0 6.0 6.0	5.4 5.7 6.0 6.0 6.1 6.1	5.6 5.7 6.1 6.0 6.0	5.5 5.6 6.0 6.0 6.1 6.1	5.5 5.7 — 6.1 6.1	6.1	5.4 — — — 6.1
1962 Jan. Feb. Mard April May June	5.9 5.9 5.8 5.8 5.9 6.0	6.0 6.0 5.9 5.9 5.9 6.0	6.0 6.0 5.9 6.0 6.1	6.0 5.9 5.9 5.8 5.9 6.0	5.9 5.8 5.7 5.7 5.8 6.1	5.9 5.7 5.6 5.6 5.8 5.9	6.0 6.0 6.0 5.9 5.9 6.1	6.0 5.8 5.8 5.8 6.0 6.0	5.9 6.0 5.8 5.9 5.9	6.0 — 5.8 6.1	6.1 6.1 6.1 5.9 6.0	6.1 6.0 5.9 5.8
July Aug. Sep. Oct. Nov. Dec.	6.0 6.1 6.1 6.2 6.2 6.2	6.0 6.1 6.1 6.1 6.2 6.2	6.1 6.1 6.2 6.2 6.2	6.0 6.1 6.1 6.2 6.2 6.2	6.0 6.1 6.1 6.3 6.4 6.3	5.9 6.0 6.0 6.2 6.2 6.1	6.1 6.1 6.1 6.1 6.2 6.1	6.1 6.1 6.2 6.1 6.2	6.1 6.1 6.2 6.2 6.2 6.2	6.1	6.1 6.1 6.1 6.2	6.1 6.1 6.1 6.1
1963 Jan. Feb. Mard April May	6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.1 6.1 6.1	6.1 6.0 6.0 6.0 6.1	6.1 6.0 6.0 6.0 6.1	6.0 6.0 6.0 6.0 6.1	6.1 6.1 6.1 6.0 6.0	6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.1 6.0 6.1	6.1	6.1 6.1 6.1	6.1 6.1 6.0 6.0

1) All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — 3) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — 3) Weighted with amounts placed, at nominal values. — 4) Excluding Loan of 1961 of the Federal Republic of Germany (development aid).

16. Building and Loan Associations

(a) Interim Statements*) in millions of DM

Out-payment obligations at end of year or month

Liabilities

Assets

	i I										-						oblig	
End of year	Number	Balance-		Buildi	ng loans			Balances	Treasury bills		D	eposits		Borrowin	igs		ate	nd of r mont
or month	institu- tions	sheet total	total	Allo- cations	Inter- mediate credits	other	Equali- sation claims	with credit institu- tions 2)	and non- interest- bearing Treasury bonds	ļ	Savin depos	is d	her le- tot sits	al finition	nong hich: rom redit stitu- ons 2)	Capital funds ⁴)	total	amon which Allo cation
		1					ll Buildi					_						
1958 1959 1960 1961 1962 r) 963 Jan. Feb. March April May	39 30 31 31 31 31 31 31 30	6,699.7 8,269.4 10,404.6 12,686.8 14,731.9 14,681.6 14,699.1 14,851.8 15,000.5	4,939.2 6,300.0 7,903.0 9,425.6 9,509.8 9,578.4 9,607.0	3.463.4 4.111.0 4.831.2 5.780.9 6.983.5 7.149.6 7.171.0 7.263.1 7.321.8	559.9 666.6 1.193.7 1.747.8 1.901.7 1.810.4 1.843.9 1.773.1 1.867.5	5 161.6 7 275.1 374.3 540.4 549.8 563.5 570.8	63.0 60.8 60.3 59.0 58.0 58.0 58.0 58.0	2,209.6 2,664.9 3,275.5 3,877.4 4,329.3 4,274.5 4,203.4 4,298.4 4,274.4	27.4 51.9 34.3 38.1 57.1 61.0 61.0	204.1 409.2 479.8 527.8 607.8 621.0 625.5 632.2 636.6	6.014 7.489 9.355 11.283 13.071 12.972 13.001 13.097	0.7 4 .2 3 0.1 4 .9 4 0.9 3 0.9 3	6.1 298 11.8 325 3.7 482 77.2 676 11.2 792 6.0 813 2.6 810 4.4 821 8.2 825	.7 1 .2 2 .7 34 .7 41 .5 43 .5 43	58.0 35.0 45.9 18.4 83.3 35.1	114.6 143.6 183.5 241.6 278.7 288.2 302.4 298.7 300.4	1.539.8 2.105.4 2.832.3 3.303.1 3.827.6 3.879.9 3.938.4 3.994.5 4.094.5	1.234 1.671 2.155 2.566 2.795 2.893 2.942 2.982 3.046
952	16	1 3,417 5		2.081.2	382,1		vate Buil										,	' ! ====
958 959 10) 960 961 962 r) 963 Jan. Feb. March April May	16 17 17 17 17 17 17 17 16	6,141.9 7,500.2 8,658.1 8,539.9 8,539.9	5,237.6 6,235.4 6,264.6	2,547.0 3,098.5 3,780.1 4,661.2 4,803.8 4,834.8 4,905.8 4,937.0	1,395,3 1,395,3 1,517.6 1,403.5 1,430.3 1,391.9 1,472.1	38.2 49.8 62.2 56.6 57.3 61.4 61.8	45.5 44.7 44.4 43.4 42.7 42.7 42.7 42.7 42.7	1,217.2 1,417.0 1,589.4 1,776.5 1,939.6 1,862.4 1,793.8 1,887.5		84.6 194.3 249.9 237.9 254.6 263.4 261.1 264.2 264.3	3,545 4,432 5,591 6,812 7,835 7,694 7,805 7,866	.9 2 .6 3 .0 3 .3 2 .5 2	7.4 152 12.4 152 12.3 249 16.8 288 1.6 286 17.6 286 18.1 281 19.7 275	.6 .1 .1 .0 .2 .0 .0 .2 .0 .0 .2 .0 .0 .2 .0 .0 .2 .0 .0 .2 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0	59.8 09.9 09.9 02.9 01.9	73.8 91.8 115.4 151.6 173.0 176.0 187.6 182.5 184.2	708.7 942.1 1.290.8 1.524.5 1.875.4 1.929.2 1.865.7 1.889.8 1.978.8	520 667 834 988 1.111 1.231 1.145 1.178 1.241
						Pul	olic Build	ling and	Loan A	Ssociati		. !	ı	1.	ı	ŀ	ı	l
1958 1959 10) 1960 1961 1962 1963 Jan. Feb. March April May	13 14 14 14 14 14 14 14 14 14	2,782.2 3,413.2 4,262.7 5,186.6 6,073.8 6,141.7 6,159.2 6,172.0 6,213.0 6,244.9	2,218.7	1.382.2 1.564.0 1.732.7 2.000.8 2.322.3 2.345.8 2.336.2 2.357.3 2.384.8 2.388.5	177.4 174.9 260.7 352.5 384.1 406.9 413.6 381.2 395.4 413.3	123.4 225.3 312.1 483.8 492.5 502.1 509.0 518.0	17.5 16.1 15.9 15.6 15.3 15.3 15.3 15.3	992.4 1.247.9 1.686.1 2.100.9 2.389.7 2.412.1 2.409.6 2.410.9 2.398.8 2.366.1	27.4 51.9 34.3 38.1 57.1 61.0 61.0 57.1 57.1	119.5 214.9 229.9 289.9 353.2 357.6 364.4 368.0 372.3 390.3	2,469 3,056 3,763 4,470 5,236 5,274 5,307 5,291 5,283 5,293	.6 .9 .6 .6 .6	8.7 145 9.4 173 6.7 284 4.9 426 4.4 504 4.4 527 500 6.3 540 8.5 549 8.2 563	.1 .1 .9 .7 .5 .5 .1 .2 .5 .5 .1 .9 .7 .2 .5 .5 .1 .9 .7 .9 .9 .9 .9 .9 .9 .9 .9 .9 .9 .9 .9 .9	73.4 32.2 98.3 00.7	40.8 51.8 68.1 90.0 105.7 112.2 114.8 116.2 116.2 116.6	\$31.1 1.163.3 1.541.5 1.778.6 1.952.2 1.950.7 2,072.7 2,104.7 2.115.7 2.451.6	715 1.004 1.323 1.578 1.683 1.662 1.797 1.804 1.804 2.136
IVIAY				•			41.5	D										
лау		Promi	ises of c	apital			Cap l amounts	ital out applied to	res, in n payment intermed	nillions (D	J	elpts of	
Period	Con- tracts ⁵) newly con-	Prom	Allo-	Inter- mediate credits	in- cluding	and otal ex- cluding	Cap l amounts	thly figure it all out applied to ayment deposits among which:	res, in n paymen intermed	nillions of the credit of the	s Inter-	Other build-	Savings amounts	credit-	Repay- ment t of sav- ings de- posits	amor on b	eipts of rest and rtisation milding pans 5)	pre miur
	tracts ⁵) newly	Promi		Inter- mediate	in- cluding amount to settl inter cre and	and	Cap l amounts	thly figuital out applied to ayment deposits among	res, in n paymen intermed	nillions on the state credit ocated og loans among	•	build- ing loans		ed to	ment t of sav- ings de-	amor on b	rest and risation milding	Housi pre- miur receiv 9)
Period	tracts ⁵) newly con- cluded *)	total	Allo- cations	Inter- mediate credits and other building loans promised	in- cluding amount to settl inter cre and buildi	ex- cluding s applied lement of mediate edits other ng loans	Or mon Cap I amounts Out-p savings total	thly figure it all out applied to ayment deposits among which: applied to settlement of intermediate credits, etc.	res, in n -paymer intermed s of all buildin total	nillions of the control of the contr	Inter- mediate credits	build- ing loans granted	amounts paid in	credit- ed to savings deposits	ment t of sav- ings de posits on can- celled con- tracts	inter amor on b	among which: Amorti- sation	pre miur receiv
Period 1958 1959 1960 1961 1962 1962 1963 1an Feb March April	9.379.3 9.379.3 9.51.4 10.826.2	total 3.857.6 4.682.0 5.853.1 6.950.5 7.954.6 5.379.5 736.6 5.52.0 6.97.1	Allo- cations	Intermediate credits and other building loans promised 1.005.2 1.300.2 1.855.3 2.165.4 2.449.1 214.1 153.8 149.3 214.2	in- cluding amount to settl inter and buildi 3,293.5 3,977.3 4,886.8 6,245.0 7,492.2 732.9 670.6 445.2 637.8	and ex- cludings applied tement of mediate edits other ng loans A. 2.611.9 3.259.5 4.020.5 5.816.4 6.377.5 441.2 441.6	Cap I amounts Out-p savings total li Buildir 1,433.6 1,703.8 2,011.3 2,051.3 3,126.7 332.3 319.5 190.0 299.8	thly figures the second of the	res, in n paymer intermed s of all buildin total coan Ass 1.146.1 1.319.7 1.515.7 1.5	nillions of the state credits ocated ag loans among which: applied to settlement of intermediate credits, etc. ociation 284.7 291.1 372.1 479.7 746.3 81.0 90.5 31.2 85.1	Inter- mediate credits newly 5 683.3 841.0 1,227.1 1,708.5 1,827.2 152.2 124.3 107.8 127.7	30.5 92.8 132.7 139.8 171.4 19.4 11.5 13.8 12.9	2,553,3 3,136,24) 3,839,9 4,412,1 4,852,2 1,496,9 4,236,9 4,236,9	140.4 169.6 217.7 329.5 232.7 0.4 1.0 2.0	ment t of sav- ings de- posits on can- celled con- tracts 80.9 94.2 138.6 172.4 231.1 23.4 24.3 19.7 25.4	648.6 838.4 981.0 1.144.5 1.384.8 141.0 84.7 131.0	among which: Amorti-sation 480.6 634.8 754.9 881.5 1.045.6	260.: 339.0 418.7 512.6 6.7 3.7 2.: 14.6
Period 958 959 960 961 962 Pec.r) 963 Jan. Feb. March	9.379.3 9.379.3 9.951.4 10.826.2 12.187.9 13.117.8 811.4 691.5 995.6	total 3,857.6 4,682.0 15,853.1 6,950.5 7,954.6 5,379.5 7,76.6 5,52.0 6,97.1	Allocations 7) 2.852.4 3.381.8 3.997.8 4.785.1 5.505.5 165.4 402.7 482.9	Inter- mediate credits and other building loans promised 1.005.2 1.300.2 1.855.3 2.165.4 2.449.1 214.1 153.8 149.3	in- cluding amount to setti inter- and buildi 3,293.5 3,957.3 4.886.8 6.245.0 732.9 670.6 445.2	and ex- culding to applied lement of mediate edits other ng loans A 2.611.9 3.259.5 5.097.5 5.097.5 5.816.4 5.816.4 5.816.4 5.816.4 5.816.6 6.6 6.6 6.6 6.6 6.6 6.6 6.6 6.6 6.6	Cap amounts Out-p savings total Buildir 1.433.6 1.703.6 2.051.3 3.126.7 332.3 319.5 190.0 299.8 250.3	thly figures the second of the	res, in D paymer intermed s of all buildir total total 0an Ass 1.146.1 1.319.7 1.515.7 1.845.4 2.366.9 229.0 215.3 133.6 197.4 157.6	nillions of the control of the contr	Inter- mediate credits newly 5 683.3 841.0 1.227.1 1.708.5 1.282.2 1.24.3 107.8 127.7 172.3	30.5 92.8 132.7 139.8 171.4 19.4 11.5 13.8	2,553.3 3,136.2 ¹¹) 3,839.9 4,412.1 4,852.2 1,496.9 236.4 236.9	140.4 169.6 217.7 267.8 329.5 232.7 0.4	### ment to f sav- ings de- posits on can- colled con- tracts ### ### ### ### ### ### ### #### ###	total 648.6 838.4 981.0 1.144.5 1.384.8 141.0 84.7 131.0	among which: Amorti-sation 480.6 634.8 754.9 881.5 1.045.6	260. 339. 418. 477.1 512. 6.3 3.1
Period 958 959 960 961 962 963 Jan. Feb. March Abril May 958 959 960 961 962 P60 962 P60 962 P60 962 P60 962 P60 962	9.379.3 9.379.3 9.951.1 10.826.2 12.187.9 13.117.8 4.443.6 811.4 691.5 995.6 801.4 6.199.4 6.199.4 6.800.4 8.123.8 8.123.8 2.538.6	total 3.857.6 4.682.0 5.853.1 6.950.5 7.954.6 552.0 6.97.1 7.22.4 2.271.1 2.819.2 3.653.5 4.418.7 5.233.7 318.0	Allocations 7) 2.852.4 3.381.8 3.997.8 4.785.1 5.505.5 165.4 402.7 482.9 445.5 1.587.0 1.951.3 2.337.3 2.790.9 3.517.7 163.7	Intermediate credits and other building loans promised 1.005.2 1.300.2 1.355.4 2.449.1 214.1 153.8 149.3 214.2 276.9 684.1 8.336.2 1.627.8 1.716.0 154.3	in- cluding amount to settl inten cre and buildi 3,293.5 3,957.3 4.886.8 6.245.0 7.492.2 732.9 670.6 445.2 637.8 593.7 2,454.8 3,157.8 3,985.0 4.838.4 418.4	and ex- cluding rapplied lement of mediate edits other ng loans A 2.611.9 3.259.5 4.020.5 5.097.5 5.816.4 562.3 449.6 377.5 441.2 500.6 Priv 1.542.6 1.962.5 2.495.9 3.121.4 3.556.5 318.7	Cap amounts Out-p savings total ll Buildir 1.433.6 1.703.8 2.011.3 2.051.3 3.126.7 332.3 319.5 190.0 299.8 250.3 784.1 956.6 1.191.3 1.435.4 1.854.7 174.9	thly figures the second of the	res, in n paymer intermed s of all buildin total total coan Ass 1.146.1 1.319.7 1.515.7 1.51	nillions of the state credits of the state credits of the state credits among which: applied to settlement of intermediate credits, etc. ociation 224.7 291.7 746.3 81.0 90.5 31.2 85.1 43.4 ssociation 199.1 211.7 295.7 375.1 574.5 52.7	Inter- mediate credits newly \$ 683.3 841.0 1,227.1 1,708.5 1,827.2 152.2 124.3 107.8 127.7 172.3 DIS 514.8 631.0 929.8 1,330.0 1,418.1 113.2	30.5 92.8 132.7 139.8 171.4 11.5 13.8 12.9 13.5 8.4 10.6 15.2 22.2 22.2 10.3	2,553.3 3,136.2 ¹¹) 3,839.9 4,412.1 4,852.2 1,496.9 425.0 342.8 1,459.2 1,296.1 1,600.6 2,853.9 814.9	140.4 169.6 217.7 267.8 329.5 232.7 0.4 1.0 2.0 2.5 80.5 96.8 127.9 159.8 190.1	## ment to f sav- ings de- posits to n can- s celled con- tracts ## so 19 94.2 138.6 172.4 231.1 23.4 24.3 19.7 25.0 44.7 48.6 171.8 141.5 10.4	total 648.6 838.4 931.0 1,144.5 1,384.8 141.0 84.7 131.0 132.4 130.6 . 355.9 469.8 569.2 667.9 81.9	among which: Amorti-sation 480.6 634.8 754.9 881.5 1.045.6 262.3 352.0 427.7 498.6	260. 339.0 418.2 3.3 477.1 512.6 6.3 3.6 3.6 148.2 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6
958 19) 960 961 962 Dec. F) 963 Jan. Feb. Mardh April May 958 961 962 962 963 964 965 965 966 966 966 966 966 966 966 966	9.379.3 9.379.3 9.951.4 10.826.2 12.187.9 13.117.8 811.4 691.5 956.8 4.443.6 4.694.5 956.8 8.123.8 8.123.8	3.857.6 4.682.0 25.853.1 6.950.5 77.954.6 379.5 736.6 552.0 6.697.1 722.4 1 2.271.1 2.819.2 3.653.5 4.418.7 5,233.7 318.0 599.2 243.5 504.6	Allocations 7) 2.852.4 3.381.8 3.997.8 4.785.1 5.505.5 165.4 582.8 402.7 482.9 445.5	Intermediate credits and other building loans promised 1.005.2 1.300.2 1.355.3 2.165.4 2.449.1 153.8 149.3 214.2 276.9 1.336.2 1.627.8 1627.8	in- cluding amount to setti inten cre and buildi 3,293.5 3,957.3 4,836.8 6,245.0 7,492.2 732.9 670.6 445.2 637.8 593.7	and ex- cluding rapplied lement of mediate edits other ng loans A 2.611.9 3.259.5 4.020.5 5.097.5 5.816.4 562.3 449.6 377.5 441.2 500.6 Priv 1.542.6 1.962.5 2.495.9 3.121.4 3.556.5 318.7 289.9 245.9 245.9 272.1 297.6	Cap amounts Out-p savings total ll Buildin 1.433.6 1.703.8 2.011.3 2.051.3 3.126.7 332.3 319.5 199.0 299.8 250.3 /ate Buil 784.1 956.6 1.191.3 1.485.4 1.1864.7 174.9 234.5 116.8 173.3 126.4	thly figures the second of the	res, in n paymer intermed s of all buildin total total coan Ass 1.146.1 1.319.7 1.515.7 1	nillions of the state credits of the state credits of the state credits among which: applied to settle-mediate credits, etc. ociation 224.7 221.1 479.7 746.3 81.0 90.5 31.2 85.1 231.2 85.1 231.7 757.5 25.7 85.5 23.6 59.4 24.0	Inter- mediate credits newly \$ \$41.0 1.227.1 1.708.5 1.827.2 152.2 124.3 127.7 172.3 DIS 514.8 631.0 929.8 1.330.0 1.418.1 113.2 94.7 82.6 98.3 1.26.4	30.5 92.8 132.7 139.8 171.4 19.4 11.5 13.8 12.9 13.5 13.8 12.5 13.8 12.5 13.8 12.5 13.8 13.8 13.8 13.8 13.8 13.8 13.8 13.8	2,553.3 3,136.2 ¹¹) 3,136.2 ¹¹) 4,412.1 4,852.2 1,496.9 236.4 236.9 425.0 342.8 1,459.2 1,459.2 1,260.6 1,260.6	140.4 169.6 217.7 267.8 329.5 232.7 0.4 1.0 2.0 2.5 80.5 96.8 127.9 159.8	ment t of sav- ings de- posits on can- s celled con- tracts \$0.9 94.2 138.6 172.4 231.1 23.4 24.3 19.7 25.4 25.0	inter amor on b lo total 648.6 838.4 981.0 1.144.5 1.384.8 141.0 84.7 131.0.6 355.9 469.8 569.2 667.2 819.7	among which: Amorti-sation 480.6 634.8 754.9 881.5 1,045.6 262.3 352.0 427.7 498.6 606.4	2600 339,418.: 447.: 512.: 6.: 3.: 2.: 14: 38.: 153.: 197.: 243.: 274.: 298.:
Period 958 959 960 961 962 Pec.r) 963 Jan. Feb. March April May 958 960 961 Pec.r) 962 Pec.r) 963 Jan. Feb. April May 958 960 961 Peb. April May 958	9.379.3 9.379.3 9.951.4 10.826.2 12.187.9 13.117.8 4.443.6 955.6 811.4 691.5 956.8 8.123.8 2.538.6 442.5 415.1 669.2 617.8	3,857.6 4,682.0 4,682.0 7,954.6 552.0 697.1 7,22.4 2,271.1 2,819.2 3,79.5 7,36.6 552.0 697.1 7,22.4 3,653.5 4,418.7 5,233.7 318.0 599.2 243.5 504.6 451.8	Allocations 7) 2.852.4 3.381.8 3.997.8 4.785.1 5.505.5 165.4 402.7 482.9 445.5 1.587.0 1.951.3 2.790.9 3.551.7 163.7 506.7 129.7 362.9 280.9	Intermediate credits and other building loans promised 1.005.2 1.300.2 1.355.3 2.165.4 2.449.1 214.1 153.8 149.3 214.2 276.9 684.1 856.2 1.627.8 1.716.0 154.3 92.5 113.8 141.7 170.9 .	in-cluding amount to settl inten cream dulldi inten cream dulldi inten cream dulldi inten cream dulldi inten cream dulldi inten cream dulldi intendicate de cream dulldi intendicate de cream dulldi intendicate de cream d	and cotal ex- cluding rapplied ement of mediate edits other ng loans A 2.611.9 3.259.5 4.020.5 5.097.5 5.816.4 562.3 449.6 3.77.5 441.2 500.6 Priv 1.542.6 1.962.5 2.495.9 3.121.4 3.556.5 918.7 289.9 245.9 245.9 245.9 245.9 Pub 1.069.3 1.297.6	Cap amounts Out-p savings total ll Buildir 1.433.6 1.703.8 2.011.3 2.051.3 3.126.7 332.3 319.5 190.0 299.8 250.3 /ate Buil 784.1 956.6 1.191.3 1.435.4 1.1864.7 174.9 234.5 116.8 173.3 126.4	thly figure tall out applied to ayment deposits among which: applied to settlement of intermediate credits, etc. 1396.9 406.7 494.2 667.8 929.5 89.6 130.5 130.5 149.7 494.2 111.5	res, in n paymer intermed s of all buildin total total coan Ass 1.146.1 1.319.7 1.515.7 1.515.7 1.515.7 1.515.7 1.515.7 1.515.7 1.515.7 1.515.7 1.515.7 1.515.7 1.545.3 133.6 197.4 1.57.6 Loan A 703.5 856.6 1.021.5 1.197.4 1.545.3 129.4 165.7 95.7 134.6 95.5 Loan A 442.6 442.6 443.6 443.6	nillions of the state credits of the state credit of the state credit of the state credits among which: applied to settlement of intermediate credits, etc. Ociation 294.7 291.1 372.1 479.7 746.3 81.0 90.5 31.2 85.1 43.4 SSOCIATION 199.1 211.7 757.5 52.7 85.5 23.6 59.4 24.0 ssociation state credits of the state credit	Inter- mediate credits newly s 841.0 1,227.1 1,708.5 1,827.2 152.2 124.3 107.8 127.7 172.3 DIS 514.8 631.0 929.8 1,330.0 1,418.1 113.2 94.7 82.6 98.3 126.4 DIS 168.5	30.5 91.8 132.7 139.8 112.9 13.5 13.5 13.6 10.6 15.2 22.2 22.2 20.3 0.9 0.4 1.1 2.3	2,553,3 3,136,241) 3,136,241) 4,412,1 4,852,2 1,496,9 236,4 236,9 4,25,0 342,8 1,459,2 1,459,2 1,459,2 1,459,2 1,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1 2,296,1	140.4 169.6 217.7 267.8 329.5 232.7 0.4 1.0 2.0 2.5 80.5 96.8 127.9 159.8 190.1 150.1 0.6 1.2 1.4	## ment to fish which was a second contracts \$0.9	inter amor on b lo lo lo lo lo lo lo lo lo lo lo lo lo	rest and reitsation milding sams \$) among which: Amortisation 480.6 634.8 754.9 881.5 1.045.6 262.3 352.0 427.7 498.6 606.4 146.6	2600. 339.418. 512. 6. 3. 2. 147. 1512. 6. 3. 2. 14. 2. 2. 2. 14. 2. 2. 14. 2. 2. 14. 2. 2. 14. 2. 14. 2. 14. 2. 14. 2. 14. 2. 14. 2. 14. 2. 14. 2. 2. 2. 2. 2. 2. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3.
958 (959 (14) (960 (14) (14) (14) (14) (14) (14) (14) (14)	9.379.3 9.379.3 9.951.4 10.826.2 12.187.9 13.117.8 811.4 691.5 956.8 4.443.6 61.99.4 6.880.4 7.634.8 8.123.8 2.538.6 442.5 415.1 617.8	3.857.6 4.682.0 5.853.1 6.950.5 7.954.6 552.0 6.971.1 7.22.4 2.819.2 2.371.1 1.2.819.2 2.43.5 5.99.2 243.5 5.00.6 451.8 2.199.6 2.199.6 2.271.1	Allocations 7) 2.852.4 3.381.8 3.997.8 4.785.1 5.505.5 165.4 582.8 402.7 482.9 445.5 1.587.0 1.951.3 2.317.3 2.317.3 2.790.9 3.517.7 163.7 506.7 129.7 360.9	Intermediate credits and other building loans promised 1.005.2 1.300.2 1.351.3 2.165.4 2.449.1 214.1 153.8 149.2 276.9 684.1 887.9 1.336.2 1.627.8 1.716.0 154.3 92.5 113.8 141.7 170.9 2.1 1.321.1 1537.6 113.8 141.7 170.9	in-cluding amount to sett inter cream dulldi inter cream dulldi inter cream dulldi inter cream dulldi inter cream dulldi inter cream dulldi inter cream dulldi inter cream dulldi inter cream dulldi inter cream dulldi inter	and ex- cluding tapplied lement of mediate edits other ng loans A 2.611.9 3.259.5 5.097.5 5.816.4 4.020.5 5.02.3 449.6 377.5 441.2 500.6 Priv 1.542.6 1.962.5 2.495.9 318.7 289.9 245.9 272.1 297.6 Pub 1.069.3	Cap amounts Out-p savings total ll Buildir 1.433.6 1.703.8 2.051.3 31.26.7 332.3 319.5 190.0 299.8 250.3 278te Buil 784.1 986.6 1.191.3 1.435.4 1.864.7 1.714.9 234.5 116.8 1173.3 126.4	thly figures the light of the l	res, in D paymer intermed s of all buildin total total total coan Ass 1.146.1 1.319.7 1.515.7 1.815.7 1.845.4 229.0 215.3 133.6 197.4 1.57.6 1.021.5 1.197.4 1.545.3 129.4 1.65.7 95.5 Loan A 442.6	nillions of the state of the st	Inter- mediate credits newly \$ 683.3 841.0 1.227.1 1.708.5 1.227.2 152.2 124.3 107.8 127.7 172.3 DIS 514.8 631.0 9.3 1.330.0 1.418.1 113.2 94.7 82.6 98.3 126.4	30.5 92.8 132.7 139.8 171.4 11.5 13.8 171.4 11.5 13.8 12.9 13.5 8.4 10.6 15.2 22.2 22.2 10.3 0.9 0.8 1.1 2.8 1.1 2.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	2,553.3 3,136.2 ¹¹) 3,839.9 4,412.1 4,852.2 1,496.9 425.0 342.8 1,459.2 1,800.8 ¹¹) 2,296.1 2,600.6 2,853.9 111.9 130.0.2 215.0	140.4 169.6 217.7 267.8 329.5 232.7 0.4 1.0 2.5 96.8 127.9 159.8 190.1 150.1 150.1 150.1	## ment to f suv- ings de- posits ion can- s celled con- tracts \$0.9 94.2 138.6 172.4 231.1 23.4 24.3 19.7 25.4 25.0 44.7 48.6 67.4 111.8 147.5 10.4 14.1 16.2 15.6	inter amor on b lo lo lo lo lo lo lo lo lo lo lo lo lo	rest and reitsation milding vans 5) among which: Amortisation 480.6 634.8 754.9 881.5 1.045.6 262.3 352.0 427.7 498.6 606.4 146.6	260. 260. 339.418. 418. 477 1512. 6. 3. 2. 114. 38. 379. 243. 374. 298. 3. 2. 115. 150. 150. 150. 150. 150. 150. 150

") Alterations as compared with previously published figures are due to subsequent corrections. — 1) Including covering claims under the Law concerning Old Savings. — 2) Including postal cheque account balances. — 3) Including borrowing from Bundesbank. — 4) Capital and reserves. — 3) Total amounts covered (not including first mortgages). — 4) Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. — 7) Net allocations only, i. e. allocations accepted by the beneficiaries. — 3) Including housing premiums credited. — 3) The amounts credited to the accounts of savers or borrowers are contained in "Savings amounts paid in" and "Receipts of interest and amortisation on building loans". — 19) From 1959 onwards including the Saarland. — 11) This includes total savings deposited for building purposes in the Saarland at the time of the economic incorporation (totalling, with private and public building and loan associations, about DM 15 million). — 12) Revised.

17. Investments of Insurance Enterprises*)1)

(excluding burial funds and sickness insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes, and other non- bonded loans	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
	-		All in	surance enterp	rises covered	²)			
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 ^r)	452 471 476 477 479 422 422 440 444	8,717.4 10,307.8 11,830.1 13,417.5 15,484.0 17,771.8 20,752.7 24,221.8 28,102.1 32,112.4	1.243.9 1.545.7 1.847.3 2.210.4 2.671.5 3.051.7 3.352.2 3.988.2 4.824.3 5.566.1	1,594.1 2,190.5 2,686.6 3,375.1 4,190.7 4,758.8 5,962.1 7,192.7 8,508.7 9,935.4	766.9 1.201.6 1.604.9 1.939.0 2.440.8 3.354.2 4.576.4 5.766.1 6.817.2 7.926.6	49.3 78.2 107.1 169.9 274.9 306.6 348.1 415.0 510.1 603.1	154.5 174.6 197.0 225.1 258.3 270.8 288.3 312.0 350.9 446.5	782.8 950.8 1.158.3 1.401.1 1.590.8 1.830.3 2.099.9 2.437.7 2.974.9 3.544.8	4.126.1 4.166.4 4.228.9 4.096.9 4.057.0 4.199.4 4.125.7 4.110.1 4.116.0 4.089.9
1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1)	444 443 442 444	29,100.0 30,055.2 30,967.2 32,112.4	4.983.5 5.138.8 5.309.7 5.566.1	8,978.6 9,300.2 9,595.2 9,935.4	7.112.3 7.405.3 7.679.9 7.926.6	521.3 571.2 583.1 603.1	358.7 369.9 380.0 446.5	3.038.5 3.185.9 3.341.5 3.544.8	4.108.1 4.083.9 4.077.8 4.089.9
1963 1st qtr.	444	32,987.2	5,730.8	10,326.8	8.170.2	613.1	459.1	3.599.0	4.088.2
			. 1	Life assurance o	companies	•,			
1953 1954 1955 1956 1957 1958 1959 1960 1960 1962 P)	93 92 94 96 95 93 91 98 100	4.927.9 5.790.6 6.774.5 7.794.4 9.062.5 10.485.8 12.268.6 14.401.2 16.711.6 19.358.1	1.008.3 1.250.9 1.493.9 1.784.5 2.166.2 2.462.2 2.709.4 3.256.2 3.957.5 4.584.9	996.7 1,405.3 1,844.7 2,318.0 2,851.2 3,283.1 4,228.5 5,108.0 5,989.0 7,032.3	317.5 453.6 619.7 715.8 969.5 1.345.7 1.799.8 2.276.0 2.680.1 3.277.2	9.3 26.1 36.5 49.7 62.7 89.0 88.8 92.7 95.5 124.9	152.6 171.6 192.0 220.0 245.5 256.0 271.3 291.3 327.8 364.2	472.6 544.7 657.4 803.5 907.5 1,061.4 1,222.6 1,426.0 1,724.1 2,059.1	1,970.9 1,938.4 1,930.3 1,902.9 1,859.9 1,988.4 1,948.2 1,951.0 1,937.6 1,915.5
1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.")	98 98 97 100	17,396.5 17,924.3 18,542.0 19,358.1	4.092.2 4.219.0 4.365.5 4.584.9	6,328.5 6,486.9 6,699.4 7,032.3	2,849.0 2,981.3 3,126.0 3,277.2	101.1 117.0 121.9 124.9	33 4.9 345.3 355.0 364.2	1.762.7 1,849.2 1,950.9 2,059.1	1.928.1 1,925.6 1.923.3 1.915.5
1963 1st qtr.	100	19,982.3	4,723.0	7,316.4	3,431.6	126.3	370.7	2,099.6	1,914.7
*				Pension fu					
1953 1954 1955 1956 1957 1958 1959 1960 1960 1961	226 243 241 238 241 188 190 196 199 198	2,098.7 2,439.8 2,661.3 2,885.0 3,250.5 3,481.3 3,952.2 4,505.0 5,184.2 5,1862.4	132.5 182.7 233.4 284.6 344.7 406.4 451.3 514.8 621.3 719.3	337,7 500,2 532,5 686,1 \$85,4 969,7 1,146,5 1,339,5 1,609,3 1,828,4 b)	106.1 4) 139.2 4) 166.2 4) 231.2 4) 232.3 289.2 485.4 746.4 908.0 1,104.9	. 4) . 4) . 6) 2.5 2.6 5.6 4.1 1.3		33.8 49.3 72.8 105.3 125.2 133.4 163.5 208.9 328.3 435.1	1,488.6 1,566.4 1,656.4 1,577.8 1,660.4 1,680.0 1,699.9 1,691.3 1,716.6
1962 1st etr. 2nd etr. 3rd etr. 4th etr.	199 198 198 198	5,280.0 5,498.8 5,635.6 5,862.4	635.8 662.2 682.6 719.3	1,661.3 1,785.8 1,833.1 1,828.4 ⁵)	926.2 984.5 1,043.1 1,104.9	1.3 1.3 1.3 1.3	0.1 0.1 0.1 61.5 ⁵)	338.8 367.3 381.3 435.1	1.716.5 1.697.6 1.694.1 1.711.9
1963 1st qtr.	198	5,964.0	744.9	1.866.3	1.132.0	1.3	66.6	440.3	1,712.6
			Indemnity :	and accident in	surance com	panies 6)			
1953 1954 1955 1956 1957 1957 1959 1960 1961 1962 1962 1962	105 107 111 111 111 111 111 120 119 119	1,310.5 1,574.5 1,825.0 2,079.1 2,373.7 2,860.0 3,390.2 4,004.1 4,597.4 5,065.9	86.0 94.9 99.5 120.4 137.9 161.2 169.4 188.5 213.4 227.2	158.4 170.0 190.1 244.9 305.2 347.7 417.0 .561.3 647.5 749.1	252.5 432.6 590.4 710.5 891.9 1.239.3 1.645.0 1.996.1 2.338.0 2.531.8	19.8 22.9 36.6 70.0 115.7 121.5 145.1 170.7 217.7 260.0	1.9 3.0 5.0 5.1 12.8 14.8 17.0 20.6 23.0 20.8	239.1 312.3 377.0 423.9 476.9 539.7 612.6 690.1 789.1 908.1	552.8 538.8 526.4 504.3 435.3 435.3 384.1 376.8 368.7 368.9
2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr.	120 120 119 119	4,917.5 5,014.0 5,065.9 5,207.4	223.5 226.5 227.2 229.7	724.9 749.4 749.1 819.6	2,496.3 2,523.7 2,531.8 2,600.4	248.8 252.0 260.0	24.5 24.9 20.8 21.8	830.4 868.4 908.1 910.6	369.1 369.1 368.9 367.3
	1.		1	1 1		1	1		1
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962	28 29 30 32 32 30 30 26 28 27	380.5 502.9 569.3 659.0 797.3 944.7 1.141.7 1.311.5 1.608.2 1.826.0	17.1 17.2 20.5 20.9 22.7 21.9 22.1 28.7 32.1 34.7	Reinsurance co 101.3 113.0 119.3 126.1 144.9 158.3 170.1 183.9 262.9 325.6	90.8 176.2 228.6 281.5 347.1 480.0 646.2 747.6 891.1 1.012.7	20.2 29.2 34.0 50.2 94.0 93.5 108.6 147.5 195.6 216.9	111111111111111111111111111111111111111	37.3 44.5 51.1 68.4 81.2 95.8 101.2 112.7 133.4	113.8 1122.8 115.8 111.9 103.4 95.2 93.5 91.1 93.6
1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	27 27 27 27 27	1.649.5 1.714.6 1.775.6 1.826.0	33.7 34.1 35.1 34.7	286.8 302.6 313.3 325.6	910.3 943.2 987.1 1,012.7	190.5 204.1 207.9 216.9		136.0 139.0 140.9 142.5	92.2 91.6 91.3 93.6
1963 1st qtr.	27	1,833.5	33.2	324.5	1.006.2	227.5	_	148.5	93.6

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — *) From 1960 onwards including Saarland. — *) All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — *) Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds investments. — *) Up to the end of 1956, participations are contained in security holdings. — *) Conversion of DM 56.0 million loans against borrower's notes, and DM 5.5 million contribution claims on member companies, into anticipatory insurance payments in the case of one pension fund. — *) Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision. — *) Revised.

1. Tax Revenue of Federal Government, Länder

in million

	Total tax	Fe	ederal reven	це	Reve	nue of the Li	inder			Ind	ividual taxe	:5		
Period	of Federal		Federal	Share in		Share in	Taxes			Income taxes	1	•	Berlin	
	Govern- ment and Länder	Total	taxes 1)	income tax yield 2)	Total	income tax yield	of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Propert tax
950	16,104.2	9,593.7	9,593.7	_	6,510.5 7,053.9	5,374.7 5,855.2	1,135.8	5,374.7	1,806.5	2,087.4	1.449.0	31.8	358.1	129.6
951	21.670.4 26,999.3 29.556.3 30.792.0	14.616.4	13,015.7	1,600.7	7,053.9	5,855.2	1.198.7	7.455.9	2,796.5 3,658.1 3,740.4 3,874.5	2.302.7	2.272.6	84.0	579.4	143.4
952	26,999.3	18,737.4	15,112.6	3,624.8	5,261.8	6,850.2	1,411.6	10.475.0	3,658.1	3.925.4	2.780.3	111.2	767.1	177.
953	29,550.3	20,444.0	16.007.5	4,436.5	9,112.3	7,316.3	1.796.0	11,752.8	3,740.4	4,870.4	2.990.2 3.070.6	151.8	975.7	405.
954 955	34,175.1	21,297.0 23,795.8	16,815,8	4.481.2	9,495.0	7,311.5	2,183.5	11,792.7	3.874.5	4,587.9	3.070.6	259.7	1,082.0	620.
956	38,416.0		21 275 1	4.215.5	10.379.3	7,990.4	2.388.9	11,792.7 12,205.9 14,185.3	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534. 758. 818.
957	40 922 E	26.103.4 26.963.4	21.375.1 21,578.2	4.728.3 5.385.2	12.312.6	9.457.0	2.855.6	16.155.6	5,402.1	4.728.0	3.637.4	417.6	1,289.8	758.
958	40,923.5 42,881.6 48,046.7	28,179.0	22,260.5	5.918.5	13,960.1	11.186.0	3.189.7	17 104 5	5.289.0	5.879.2	4,506.1 5,189.6	481.3	553.2	\$15.
959	48-046.7	31.567.0	24.873.6	4 494 2	14 478 8	12.180.0	3,516.6 4,046.5	17,104.5 19,126.6	5.932.3	5,473.3	5,118.4	509.3	228.8	888.
960 .	1 56.253.0	36.126.1 36.594.7 41.700.2	27,680.1	6.694.3 \$.446.0	14.702.6 16.478.8 20.126.9	12,432,3 15,685,4	4,441.5	24,131,4	5.855.3 7.970.3	7.323.2	6,432.0	829.7 842.1	165.3 44.9	1.115.
960 *)	56,990.7 66,233.8	36.594.7	27,680.1 28,047.4	8.547.3	20,396.0	15,873.4	4.522.6	24.420.7	8.101.7	8,887.0 8,963.3	6.509.6	846.1	44.9	1,079. 1,099.
961	66,233.8	41,700.2	31,297.0	10,403.2	24.533.6	19,320.2	5,213.4	29,723.4	10,453.1	10.817.4	7.472.8	980.1	41.3	1.418.
962	73,258.8	45,532.2	33,823,4	11.708.8	27,726.6	21,744.9	5.981.7	33,453.7	12,314.9	12,218.3	7,790.2	1.130.3	35.3	1,798.
958 1st qtr.		6.751.8	5.389.8	1.362.0		2,724.0		4.086.0				1		
2nd qtr.	10,312.4 10,120.2	6,746.5	5.399.1	1.347.4	3,560.6 3,373.7	2.502.3	836.6 871.4	3.849.7	1.372.0	1.325.6 1.207.2	1.294.3 1,156.2	94.1 175.0	139.2 123.2	205. 229.
3rd atr.	10,761.1	7,089.0	5,586.2	1.502.8	3,672.1	2.790.9	881.2	4.293.7	1.617.8	1.315.8	1,207.0	153.1	41.6	209.
4th atr.	11,687.9	7,591.7	5.885.4	1.706.9	4.096.2	3.168.8	927.4	4.875.1	1,631.2	1,624.7	1.532.1	87.1	8.0	244
959 1st gtr.		7.537.3	5.986.1	1.551.2	3,842.9	2,880.8	962.1	4,432.1	1,191.6	1.674.0	1.422.2	144.3	58.5	
2nd atr.	11,380.2 11,425.3	7,552.7	6.017.7	1.535.0	3,872.5	2,850.7	1,021.8	4,385.8	1.244.9	1.604 5	1.241.7	294.7	56.6	263. 296.
3rd atr.	12.185.5	7,990.8	6,279.1	1.711.7	4.194.7	2,850.7 3,178.9	1.015.8	4,890.5	1.597.2	1,604.5 1,885.5	1,111.5	296.3	29.5	271.
4th atr.	13.055.7	8,487.1	6.590.7	1.896.4	4,568.6	3,521.8	1,046.8	5,418.2	1.821.5	2,159.2	1.343.0	94.5	20.8	284.
960 1st gtr.")	12.895.2	8.336.8	6.472.7	1,864.1	4,558.4	3,461.9	1,096.5	5,326.0	1.725.0	1,987.9	1,454.0	159.1	13.7	256.
2nd atr	13,476.8	8.779.9 9.367.7	6,472.7 6,831.5	1.948.4	4,696.9	3,618.4	1,078.5	5,326.0 5,566.8	1,714.9	2.085.5	1,487,2	279.2	5.7	247.
3rd atr.	14,652.9	9.367.7	7,132,0	2.235.7	5,285.2	4,152,1	1,133.1	6,387.8	2,199.8	2,297.2	1,571.0	319.8	13.8	260.
4th atr.	15,965.8	10,110.3	7,611.3	2.499.0	5,855.5	4,641.0	1,214.5	7,140.0	2,462.0	2.592.7	1,997.4	87.9	11.7	335.
961 1st qtr.	15,447.5	9.729.2	7.312.9	2,416.3	5,718.3	4,487,5	1,230.8	6,904.0	2,302.0	2.573.0	1,849.5	179.4	13.4	308.
2nd atr.	15,918.9	10.078.7	7.599.8	2,478.9	5,840.2	4,603.7	1,236.5	7,082,5	2,261.3	2,716.9	1,789.5	314.8	1.8	292.
3rd atr.	16,733.3	10,521.4	7,850.9	2.670.5	6,211.9	4,959.5	1,252.4	7,630.0	2,764.5	2,691.5	1.785 3	385.7	11.3	314.
4th atr.	18,134.0	11.370.9	8,533.5	2.837.4	6.763.1	5,269.4	1,493.7	8.106.8	3.125.3	2,832.9	1,785.3 2,048.4	100.2	7.8	503.
962 1st gtr.	17,360.5	10,619.9	7.804.2	2.815.7	6,740.6	5,229.2	1,511.4	ll '	2.849.5	1 3	1,923.5	224.7	6,7	434.
2nd gtr.	17,680.6	10,895.3	8,045.7	2,849.6	6,785.3	5,292.1	1,493.2	8,045.0 8,141.7	2,686,8	3,047.3 3,186.3	1,939.3	329.3	9.6	471.
3rd gtr.	18,266.7	11,438.8	8,566.7	2.872.1	6,827.9	5,333.8	1,494.1	8,205.8	3.171.7	2,866.6	1,757.2	410.3	8.1	464.
4th gtr.	19,951.0	12,578.2	9,406.8	3,171.4	7,372.8	5,889.8	1,483.0	9,061.1	3,607.0	3,118.0	2,170.1	166.0	11.0	428.8
963 1st qtr.	18,319.4	11,203.1	8,176.3	3,026.8	1			II.						
					7,116.3	5,621.2	1,495.1	8,648.0	3,202.9	3,312.2	1.876.1	256.8	6.2	400.
961 Nov. Dec.	4,926.9	3,356.1	2,864.1	492.0	1,570.8	913.6	657.2	1,405.6	981.2	236.3	170.2	18.0	3.4	338.
	8,524.3	4,716.9	2,889.0	1.827.9	3,807.4	3,394.6	412.8	5,222.5	1,102.1	2,336.5	1,740.0	43.9	1.8	96.
962 Jan. Feb.	5.515.2	3,680.7	2,949.8	730.9	1,834.5	1,357.5	477.0	2,088.4	1,274.1	416.0	262.3	136.0	3.2	74.3
reb.	4,438.3	2,892.9	2.406.7	486.2	1.545.4	903.1	642.3	1,389.3	860.5	348.7	164.5	15.6	1.1	309.0
March	7,407.0	4,046.2	2,447.7	1,598.5	3,360.8	2.968.7	392.1	4.567.2	714.9	2,282.6	1,496.6	73.1	2.4	50.3
April	4,541.3	3,137.0	2,591.2	545.8	1,404.3	1,013.6	390.7	1,559.4	840.7	424.0	218.5	76.2	4.7	42.
May June	4.946.9	3,232.2	2.679.9	552.3	1.714.7	1,025.7	689.0	1,577.9	891.0	433.9	176.2	76.8	2.3	349.
June Tt	8,192.4	4,526.1	2,774.6	1,751.5	3,666.3	3,252.8	413.5	5,004.3	955.1	2,328.4	1,544.6	176.2	2.6	79.
July	5,092.7	3,484.6	2,857.5	627.1	1,608.1	1,164.7	443.4	1.791.8	1,034.6	391.4	. 186.9	178.9	3.7	80.
Aug.	5,206.6	3,458.9	2,896.7	562.2	1,747.7	1,044.0	703.7	1,606.2	1.034.4	258.1	122.6	191.1	2.4 2.0	354.
Sep.	7,967.3	4,495.3	2.812.6	1,682.7	3,472.0	3,125.0	347.0	4.807.8	1,102,6	2,217.1	1,447.8	40.3		29.
Oct.	5,193.9	3,739.9	3.183.9	556.0	1.454.0	1,032.5	421.5	1,588.4	1.172.0	262.0	120.3	34.1	5.3	40.
Nov. Dec.	5,358.5	3,681.9	3,142.3	539.6	1,676.6	1,002.3	674.3	1,541.9	1.141.8	224.6	122.7	52.8	2.4	334.
	9,398.6	5,156.4	3.080.6	2.075.8	4,242.2	3,855.0	387.2	5,930.8	1,293.2	2,631.4	1,927.1	79.1	3.3	53.
963 Jan.	5,742.2	3,935.4	3,182.4	753.0	1,806.8	1,398.5	408.3	2,151.5	1,418.0	424.3	208.1	101.1	2.3 1.2	25.
Feb.	4,640.2	2,979.8	2,456.0	523.8	1,660.4	972.9	687.5	1,496.7	978.1	328.5	129.6	60.5	1.2	337.
March	7,936.9	4,287.8	2,537.9	1.749.9	3,649.1	3.249.8	399.3	4.999.8	806.8	2,559.4	1,538.4	95.2	2.7	38.
April	4,848.9	3,333.6	2,734.5	599.1	1,515.3	1,112.5	402.8	1,711.6	914.4	495.2	199.7	102.3	1.8	25.3
May 6)	5,235.4	3,446.4	2,865.5	580.9	1.789.0	1.078.9	701.1	1,659.8	956.4	480.8	160.3	62.3	1.2	350.

^{&#}x27;) From January 1960 onwards including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 33 1/s p. c.; from 1958/59 onwards: 35 p. c. — 1) Including turnover equalisation tax on imports. — 1) Up to and including August 1952: General immediate assistance levy, Details may not add to totals because of rounding.

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen) in millions of DM

Position	To	otal	Federal G	overnment	Equal of Burd	isation ens Fund	Län	ıder	Local authori- ties	Federal	Railways		Postal stration	Note: Non-
at end of month	Bonded loans ¹)	Medium- term notes	Bonded loans	Medium- term notes	Bonded loans ³)	Medium- term notes ²)	Bonded loans	Medium- term notes	Bonded loans	Bonded loans	Medium- term notes	Bonded loans	Medium- term notes	market- able paper ²)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1958 Dec. 1958 Dec. 1959 Dec.	500.4 500.3 583.7 1,528.8 2,230.2 2,773.5 2,701.8 2,733.5 4,434.9 5,376.7 5,896.1	1,001.7	33.8 183.2 538.0 538.5 538.5 505.2	347.5	200.0 450.0 450.0 450.0 550.0 750.0	300.0	15.0 235.1 568.0 869.1 987.4 996.2 1,254.1 1,571.5 1,775.9	22.9	20.4 70.2 70.2 73.0 272.0 316.0 309.6	500.4 451.5 ⁴) 165.4 ⁴) 402.4 ⁴) 552.4 552.4 552.4 1,207.4 1,222.0	290.0	125.0 125.0 205.0 795.0 1,020.0	41.3	137.1 160.1 174.8 164.7 157.0 214.9 269.4 342.2 384.7 377.3
June Sep. Dec	5,896.1 5,867.2 6,170.6 6,300.6	1.005.1 1.036.5 1.068.2 1.307.0	798.1 800.0 800.0 800.0	350.9 382.3 403.6 468.9	750.0 750.0 750.0 750.0	300.0 300.0 300.0 300.0	1,759.9 1,729.8 1,726.3 1,710.3	22.9 22.9 22.9 52.9	346.1 345.4 342.3 341.9	1,222.0 1,222.0 1,532.0 1,532.0	290.0 290.0 300.0 402.5	1,020.0 1,020.0 1,020.0 1,166.4	41.3 41.3 41.7 82.7	369:7 339.7 331.7 330.3
1961 March June Sep. Dec.	7.582.8 7.893.0 8,135.2 8.215.3	1,327.3 1,327.3 1,327.3 1,461.8	1,657.9 ⁵) 1,968.2 1,975.3 1,976.2	468.9 468.9 468.9 468.9	900.0 900.0 900.0 900.0	300.0 300.0 300.0 300.0	1,734.4 1,734.3 1,723.2 1,697.8	52.9 52.9 52.9 52.9	338.5 338.5 334.7 334.7	1,782.0 1,782.0 2,032.0 2,032.0	417.7 417.7 417.7 490.0	1,170.0 1,170.0 1,170.0 1,274.6	87.8 87.8 87.8 150.0	323.3 316.3 316.1 308.9
1962 March April May June	8,731.4 8,972.2 9,102.0 9,101.6	1,823.3 1,823.3 1,823.3 1,740.8	1.978.5 1.978.7 1.978.7 1.978.7	468.9 468.9 468.9 386.4	900.0 900.0 1,000.0 1,000.0	411.5 411.5 411.5 411.5 411.5	1,701.6 1,685.6 1,685.4 1,685.0	52.9 52.9 52.9 52.9 52.9	424.3 420.9 450.9 450.9	2,242.0 2,502.0 2,502.0 2,502.0	690.0 690.0 690.0 690.0	1,485.0 1,485.0 1,485.0 1,485.0	200.0 200.0 200.0 200.0	308.9 308.2 308.2 308.2
July Aug. Sep. Oct.	9,670.7 9,927.4 9,975.3 10,271.4	1,740.8 1,840.8 1,840.8 1,830.8	2.378.2 2.378.2 2.433.7	386.4 486.4 486.4	1,000.0 1,000.0 1,000.0	411.5 411.5 411.5	1,684.8 1,684.8 1,677.2	52.9 52.9 52.9	420.5 417.4 417.4	2,502.0 2,752.0 2,752.0	690.0 690.0 690.0	1,685.2 1,695.0 1,695.0	200.0 200.0 200.0	346.2 346.2 346.2
Nov. Dec.	10,271.6 10,521.4	1,693.6 1,593.6	2,728.2 2,728.7 2,728.7	486.4 380.5 380.5	1,000.0 1,000.0 1,000.0	411.5 411.5 311.5	1,678.6 1,678.6	42.9 42.9 42.9	417.3 417.3 417.1	2,752.0 2,752.0 3,002.0	690.0 690.0 690.0	1,695.0 1,695.0 1,695.0	200.0 168.7 168.7	344.0 342.3 337.1
1963 Jan. Feb. March	11.071.1 11.522.5 11.495.9	1,746.5 1,740.5 1,810.2	3.128.7 3.128.7 3.128.7	483.4 477.4 547.1	1,150.0 1,150.0 1,150.0	311.5 311.5 311.5	1,678.6 1,663.1 1,637.0	42.9 42.9 42.9	416.8 408.7 408.2	3.002.0 3.267.0 3,267.0	690.0 690.0 690.0	1,695.0 1,905.0 1,905.0	218.7 218.7 218.7	335.2 333.5 332.1
April May	12,049.8 12,364.6	1,618.8	3,678.7 3,728.7	552.8 552.8	1.150.0 1.150.0	114.4 194.2	1,620.4 1,620.3	42.9 42.9	428.7 428.6	3,267.0 3,532.0	690.0 690.0	1,905.0 1,905.0	218.7 218.7	330.7 329.6

¹⁾ The figures for bonded loans relate both to bonds redeemable by drawing, after some years in which there was no redemption, and to interest-bearing Treasury bonds falling due at the end of the period to maturity in their total amount, if that period is longer than four years. Bonded loans (interest-bearing Treasury bonds) running for shorter periods are shown as "Medium-term notes" (Kassenobligationen). — ") Issued by Equalisation of Burdens Bank. — ") Interest-bearing Treasury bonds of the Federal Railways (up to March 1960 also of the Federal Postal Administration); the paper was handed to the creditors as security for loans teccived. — ") Not including bonds temporarily converted into Special Treasury bonds (see Table VI 3). — ") As from 1961 including development aid loan; for breakdown of the total see Table VI 6.

and Equalisation of Burdens Fund

of DM

				Individu	al taxes			_		Revenue	of Equalisat	tion of Burde	ns Fund	1
Turnover	Motor		1	I	xcise and cu	stoms duties mong which:					Property	Levy on mortgage	Levy on profits	Period
tax *)	vehicle tax	Total	Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax	Total	levy 4)	profits ⁵)	from credits	
4,745.8	349.4	4,606.9	617.3	2,159.8	1	383.2	348.6	496.3	72.7		1			1950
6.820.6	409.5	5.564.7	828.5	2,404.1	340.1 431.7	425.2	276.1	537.5 528.9	462.5 589.9		1.623.5	•		1951
6,820.6 8,380.6	469.8	5.939.8	1.054.4	2,404.1 2,334.0 2,326.2 2,303.9	535.3	379.6	331.2	528.9	589.9	1.807.9	1,374.6	431.9	1.4	1952
8,865.3	530.7 598.6	6.290.7	1.271.8	2.326.2	513.5 301.5	350.1 374.7 378.2	362.1 386.0	542.8 554.2	733.8 780.9	2.010.1 2.188.3	1,488.4	452.8 535.4	68.9 54.6	1953 1954
9.593.0 1.117.7	728.1	6.362.5 7.410.7	1.486.1 1.792.5	2.559.7	301.3	374.7	440.5	577.7	1.135.9	2,401.0	1.690.5	615.0	86.5	1955
2.163 5	836.9	8.122.7	1.982.7	2.781.0	405.2	222.6	483.5	683.6	1,135.9 1,415.2	2,438.0	1,699.5 1,769.1 1,616.3	558.0	110.9	1956
2,183.5 2,597.8	967.1	8,132.7 8,704.5	2,030.1	2.932.8	447 0	153.9	561.4	777.8	1 641 7	2,078,9	1.616.3	354.8	107.8	1957
2,962.6	1.082.4	9.130.4	2.093.6	3.093.4	485.7	162.3	604.9	857.4	1.664.6 2.145.0 2.641.2 2.663.8	2.072.2	1,606.0 1,719.8 1,585.4 1,585.4	348.9	117.3	1958
4,239.0	1,216.3	10,414.8	2,482.3 2,775.0 2,785.7	3.265.4	608.8	161.0	649.7	914.8 1.012.0	2.145.0	2,339.6	1,719.8	412.3 340.1	207.5	1959
5.870.8	1,448.1	11,684,2 11,785,2	2,775.0	3,512.9	681.2	174.2 176.6	685.6 699.9	1.012.0	2,041.2	2,023.0	1,989.4	340.1	97.5 97.5	1960 1960 *)
6,148.3 7,865.8	1,475.2	13.348.4	3,129.6	3,537.0 3,892.0	689.0 744.8	178.0	762.6	1.097.0	3,325.1	2,023.9	1.610.8	370.1	91.4	1961
9,210.0	1,888.3	14,572.0	3,447.1	4,205.2	766.5	173.7	819.6	1.222.2	3,699.0	2,092.4	1,651.8	321.6 353.6	87.0	1962 .
3,200.9		3.122.8	480.5	713.7		46.3		201.5	374.8	507.9	403.7	75.0	29.2	1958 1st_qti
1.200.9	263.7 279.3	2.156.6	494.8	745.3	120.9 117.2	24.9	137.2 135.2	244.2	383.5	523.5	406.3	91.4	25.8	2nd att 3rd att 4th att
8.090.3 3.217.3	264.8	2.188.8 2,402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	406.3 374.2	74.8	30.9	3rd atı
3,454.1	264.8 274.5	2,416.0	582.7	\$21.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	4th qts
3.401.5	291.6	2,512.5	641.7	744.5	112.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1	1959 1st qt
3,392.6	318.2	2.550.7	624.9	744.5 \$18.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd att
3.589.0	297.9	2.648.1	602.7	849.8	156.7	48.6	188.1	192.9 235.4	568.6 572.2	\$20.8	396.1	98.0	26.7 26.6	4th qti
3.855.9	308.6	2.703.6	612.9	853.0	165.6	39.3	177.4	235.4		589.4	451.8	111.0 92.0	23.1	1960 1st qti
3,845.6	348.7	2,599.3	629.1	\$11.0	167.8	36.6 36.8	154.7 164.3	226.4 279.2	510.8 594.6	540.7 516.9	425.6 403.7	86.4	26.7	2nd qti
3.947.5 4.019.3	367.5 374.8	2,855.9 3,076.9	712.5 730.0	846.7 924.1	169.6 168.3	49.0	195.0	225.3	742.4	414.4	327.5	66.4	20.5	3rd qti
4,335.9	384.1	3,253.0	714.1	954.4	183.3	49.0 54.2	185.9	292.4	816.1	414.4 551.0	428.6	95.3	20.5 27.1	4th at
4.320.3	431.2	2.961.9	634.6	900.8	190.0	33.9	161.2	247.7		505.4	418.8	64.9	21.7	1961 1st at
4.355.9	425.6	3,206.7	764.7	908.5	183.9	38.2	173.0	307.6	731.0 775.7	505.1	392.0	90.9	22.2	2nd att
4,459.4	407.1	3,369.6	764.8	1.013.2	179.2	52.8	210.5	234.0	870.0	459.1	370.7	63.8	24.6	2nd att 3rd att 4th at
4,730.2	407.1 424.5	3,810.2	965.5	1,069.5	191.7	53.1	218.0	307.8	948.3	554.4	429.3	102.2	22.9	
4,559.4	471.5	3,233.9	739.4	966.3	212.6	32.8	177.3	248.1	790.5	576.5	471.2	84.2	21.1 25.4	1962 1st qt: 2nd qt:
4,593.5	476.0	3,424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9	25.4	3rd qti
4.867.8	460.5	3.688.8	843.9	1.048.8	198.0	49.6 55.5	230.4 229.7	292.4 325.1	977.9	444.9 482.4	353.3 379.0	70.8 83.7	19.7	4th qt
5,189.3	480.3	4,225.2	1.017.1	1,227.8	205.7							1	19.6	1963 1st qt
4,725.8	529.6	3,433.5	796.7	. 941.8	226.0	35.0	183.0	297.1	882.6	438.0	360.9	57.5		1961 Nov.
1.601,7	135.0	1,265.5	328.5	338.9	66.4	15.7	75.5	113.5	309.0	394.7	374.3	18.7	1.7 1.5	Dec.
1.575.4	137.9	1,314.1	352.6	371.9	62.7	21.9	66.3	115.9	301.7	72.6	39.9	31.2		
1.835.9	174.5	1.105.4	251.8	341.8	60.8	8.6 11.4	59.0	71.0	290.5	77.4	26.8	32.6	18.0	1962 Jan. Feb.
1,387.4	131.9	1,026.7	234.4	268.3	79.2	11.4	67.4 50.9	80.0 97.1	261.7	400.4 98.7	382.0 62.3	16.8 34.8	1.6 1.6	March
1,336.1	165.1	1,101.8	253.2	356.2	72.6	12.8			238.4			63.7	21.0	April
1.518.3 1.515.5	170.1 159.9	1.053.0	273.4	302.8	35.4	10.9 12.9	50.1 60.5	119.2 123.9	242.3 281.6	133.1 397.9	48.4 369.4	26.6	1.9	May
1.559.7	146.0	1,158.7	271.9 301.4	338.2 321.2	53.1 61.7	12.1	71.6	113.5	305.8	57.6	30.6	24.5	2.5	May June
1,622.5	167.0	1,226.1	286.2	339.6	69.2	15.0	69.0	92.8	337.4	82.6	23.4	40.3	18.9	July
1,634.2	146.8	1,263.6	319.0	339.6	69.9	16.2	83.2	91.2	329.1	331.7	319.9	10.7	1.1	Aug.
1,611.1	146.7	1,199.1	238.7	369.6	58.9	18.4	83,2 78.2	108.4	311.5	30.6	10.0	19.8	0.8	Sep.
1,660.1	182.8	1.531.6	343.7	476.2	71.3	17.0	86.4	113.7	403.0	67.5	5.0	44.3	18.2	Oct. Nov.
1,787.2	152.7	1.350.5	387.4	352.9	61.8	15.6	68.5	109.3	335.1	366.9	350.7	15.3	0.9	Nov.
1,741.9	144.8	1,343.3	286.0	398.7	72.6	22.9	74.8	102.2	362.7	48.0	23.3	24.1	0.6	Dec.
1,945.1	199.9	1,229.9	260.7	347.2	82.2	10.3	63.6	101.1	341.3	59.3	13.9	27.6	17.8	1963 Jan. Feb. March
1,446.1	143.4	1,019.4	296.4	197.9	73.2	11.5	70.2	95.3	252.7	335.8	325.1	9.7	1.0	reb.
1,334.5	186.3	1,184.2	239.6	396.7	70.5	13.1	49.3	100.8	288.6	42.9	21.9	20.2	0.8	An-:1
1,527.6	202.5	1,189.6	278.6	336.8	86.7	11.8	53.6	139.6	264.0	66.7	9.0	40.9	16.8	April May 6)
1,600.8		1,256.2	279.8	373.2	63.1	13.9	62.4	131.8	313.6	351.5	334.4	16.2	0.9	1

²⁾ Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: excluding Berlin. — 8) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — 9) According to the results of provisional returns. —

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*) in millions of DM

	Fed	leral Governi	ment		Länder		Fe	deral Railwa	lys	Federal Postal Adminis- tration		among which: Money-
Position at end of		Treasu	y bonds			Tax		Treasur	y bonds		Total	markét
month	Treasury bills	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	credit certifi- cates 2)	Treasury bills	Money- market paper	Ear- marked paper *)	Treasury bonds		paper (col. 11 less 3 less 9)
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1960 March June Sep. 1961 March June Sep.	498.7 608.2 110.6 178.7 65.0 — 65.2 22.1 20.0	697.8 751.0 529.9 400.0 —————————————————————————————————	145.0 142.0 142.0 198.0 94.0	260.2 137.8 66.3 24.3 16.8 30.6 ————————————————————————————————————	2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 311.1 163.7 178.2 122.9 116.1 105.5 105.2 75.2 75.2	\$0.0 163.6 162.0 147.6 199.5 141.1 138.0 236.5 236.5 226.0 261.7 214.4 181.9 164.2	\$71.5 642.1 528.3 519.6 551.8 472.1 432.9 398.6 296.8 180.9 285.0 98.8 199.4 133.9 204.6 100.0	127.6 149.24) 549.14) 549.14) 553.24) 394.7 216.5 102.1 538.9 590.0 445.0 480.4 445.0 411.9 355.9 583.4	19.5 54.7 51.4 86.8 124.7 135.6 251.9 382.4 429.3 434.5 444.9 454.8 441.5 409.8 424.9	150.0 295.8 381.1 405.3 500.0 419.8 300.0 249.9 266.0 220.3 275.6 192.2 150.4 195.7	1,530,3 2,498,3 2,471,1 2,509,2 2,358,8 1,688,7 1,859,7 2,449,2 2,216,6 2,156,5 2,554,5 2,652,3 2,428,6 2,112,7 2,094,9 2,101,7	1.510.8 2.443.6 2.419.7 2.277.4 2.092.1 1.415.1 1.582.7 2.197.3 1.727.2 2.207.4 1.987.1 1.702.9 1.670.0 1.654.2 1.577.9
Dec. 1962 March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan.		407.6 360.6 360.6 222.1 222.1 222.1 222.1 279.1 279.1 479.1 479.1			33.7 15.4 15.4 15.4 15.4 14.1 14.1 1.3 1.3 1.3 1.3	99.9 78.9 74.5 70.5 64.3 59.7 54.6 53.8 53.7 52.7 51.3 49.8 48.4	182.4 56.5 4.8 3.1 95.5 105.8 35.9 57.9 37.5 1.0 186.9 187.6 37.8 151.3	590.0 586.4 590.0 590.0 590.0 590.0 590.0 526.9 555.7 571.0 569.3 570.3	520.7 554.3 553.8 549.6 583.4 582.4 582.4 575.7 584.5 611.1 651.1 649.7	264.3 180.3 180.3 230.3 197.6 189.3 164.3 152.1 212.0 212.0 232.0 298.3 298.3 291.4	2,098.6 1,832.4 1,779.9 1,685.2 1,734.5 1,764.4 1,519.4 1,519.3 1,721.7 1,693.8 2,107.5 2,198.0 2,087.7 2,192.2	1,577. 1,278. 1,225. 1,131. 1,184. 1,181. 936. 1,016. 1,139. 1,118. 1,523. 1,586. 1,436. 1,436.
March April May		479.1 479.1 479.1	=	_	1.3	40.9	151.2	570.9 566.3	649.6 649.6	289.7 289.6	2.182.7 2.020.4	1,533. 1,370.

^{*)} Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — 1) Issued for the purpose of a special financial adjustment between Federal Government and Lander. — 2) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — 3) To provide security for investment credits. — 4) Including non-interest-bearing Treasury bonds special series "5" (resulting from the temporary conversion of bonds).

4. Federal Finances on a Cash Basis*)

	1 1				Finan			Surplus (
Period	Cash income	Cash outgo	Cash surplus (+) or deficit ()	Increase (+) in cash resources	in credit market indebtedness 5)	Amounts credited in respect of coinage	Balance of settlements with Equalisation of Burdens Fund 1)	or deficit (cumulati from beginni of fisca year
Fi1 V								
Fiscal Years 1950/51	.		_ 619	+ 178	+ 9212)			
1951/52	16,088	16.757	660	198	+ 1323)	234	= -	ة ــ ا
1952/53 1953/54	20.422 21.958	19.696 20.283	+ 726 + 1,675	+ 1,237 + 1,454	+ 200 - 304	312 84	=	
1954/55	23,532	22,375	+ 1.157	+ 1.045	147	35		+ 1.1
1955/56 1956/57	26.690 28,625	23,867 28,404	+ 2.823 + 221	+ 2,441 + 79	- 418 - 217	36 86	+ -11	‡ 2.i
1957/58	29,836	32.612	2.776	3.084	- 400	76	16	_ 2.2
1958/59 1959/60	31,534 34,981	34.461 37.57 8	— 2.927 — 2.597	- 2.788 - 143	+ 2,428	79 98	+ 72 - 13	— 2.9 — 2.9
1960 (April/Dec.)	30,361	30,791	- 430	- 222	+ 125	70	13	4
1961 1962	43,651 48,506	43,327 50,049	+ 324 1,543	+ 77 - 75	348 + 1,389	94 104	+ 7 + 25	+ 1
1951/52 1st qtr.	3,104	3.655	- 551	204		114	'	1 .
2nd atr.	3,832	4,005	173	+ 1	+ 72	69	_	7
3rd atr. 4th atr.	4.579 4.573	4,303 4,794	+ 276 - 221	+ 335 - 330	+ 26 - 152	8 43	_	= 3
1952/53 1st qtr.	4,565	4,532			+ 99	105		
2nd qtr.	5,195	4,684	+ 511	+ 476		98	Ξ	+ +
3rd atr. 4th atr.	5,517 5,145	5.313 5.167	+ 204 - 22	+ 61 + 463	- 133 - 210 + 443	67 42	=	‡ }
1953/54 1st qtr.	5,168	5,462		254	+ 4	36	_	1 .
2nd atr. 3rd atr.	5,6454) 5,6674)	4.664	+ 981 + 857 + 131	+ 930 + 743 + 34	- 77 - 124	26	_	
4th atr.	5,4784)	5.347	¥ 131		- 107	12 10	-	+ 1.
1954/55 1st qtr.	5,363	4,909	+ 454	+ 434	33	12	_	+ 4
2nd atr. 3rd atr.	5.891 6,305	5.729 ⁸) 5.678	+ 454 + 162 + 627	+ 166 + 634	= [9		+ 1.1 + 1.1 + 1.1
4th qtr.	5,973	6.059	- \$6	- 186	— 10 š	ě	_	
1955/56 1st qtr. 2nd qtr.	5.993 6.710	5.747	+ 246 + 815 + 986 + 776	- !!!	— 361	.4	—	+ :
3rd atr.	7,000	5. 8 95 6.014	+ \$15 + 986	+ 825 + 988 + 739	6	10	=	+ 1.4 + 2.6
4th qtr.	6,987	6,211			51	14	-	+ 2.0
1956/57 1st qtr. 2nd qtr.	6,990 7,145	6.318 6.875	+ 672 + 270	+ 628 + 220	- 54 - 56	16 20	+ 14	‡ ;
ard atr.	7.248	7.836	588	— 556	_ ii	35		+ :
4th qtr. 1957/58 1st qtr.	7,242	7.375	— 133	- 213	- 96	15	- 1	+ :
2nd qtr.	7,102 7,207	7,855 8,410	- 753 - 1,203	- 721 - 1,211	- 8	16 23	+ 16 + 31	= 1.5
3rd atr. 4th atr.	7,871	8.221	- 350	701	400	30	— 19	2.5
1958/59 1st qtr.	7.656 7.617	8.126 7.486	+ 131	- 451 + 140		7	— 12 + o	+ 2,
2nd atr.	7.837	7,744	† 93	i + 111	_	12	- 6	+ :
3rd atr. 4th atr.	8.201 7.879	8.172 11.059	+ 29 - 3.180	+ 46 - 3.085	_	49 9	+ 32 - \$6	+ 2.
1959/60 1st qtr.	8.198	8,935	— 737	- 257	+ 536	10		
2nd atr. 3rd atr.	8.771 9.081	9,388 9,396	- 617 - 315	+ 133 - 37	+ 717 + 260 + 915	38 27	† 66 + 5 + 9	<u> </u>
4th atr.	8.931	9.859	- 928	+ 18	+ 915	23	— •	ž,
1960 Apr./June	9,558	9.029	+ 529 + 304	+ 449 + 323	- %	15	‡ 5	<u>†</u>
1960 Apr./June July/Sep. Oct./Dec.	10,782	9,717 12,045	- 1.263	+ 323 - 994	+ 9 + 206	17 3 8	+ 7	<u>+</u>
1961 1st qtr.	10,426	8,611	+ 1.815	+ 1.598 + 60	— 218	24	+ 23	+ 1.4
2nd etr. 3rd etr.	10,440	10.410 11.249	† + 30 - 334	+ 60 - 486	+ 4 - 188	19 25	= 17	+ 1.1 + 1.1 + 1.1
4th atr.	11,870	13.057	- 1.187	- 1.095	+ 54	26	— 12	+ ":
1962 1st qtr. 2nd qtr.	11.327 11.452	10.719 11.623	+ 608 171	+ 456 428	— 192 — 222	24 26	- 16 + 61	‡ \$
3rd atr.	11,928	12,735	807	+ 429	+ 1,187	26	- 23	- 3
4th qtr.	13,799	14,972	- 1.173	- 532	+ 616	28		- 1.9
1963 1st qtr. 1962 Jan.	11,936 4,031	11,452 ` 3,511	+ 484 + 520	+ 415 + 363	90	26 5	+ 5 + 15	+ 4
Feb.	3,024	3,545	521	- 363	+ 102	13	— 43	+ :
March April	4.272 3.336	3,663	+ 609 - 213		147	6	+ 12	1 ± 9
May	3,325	3,549 4,010		— 221 — 335	+ 2 + 355	6 10	+ 16 + 15 + 30	+ ;
June Iuly	4.791	4,064	+ 727	+ 128	579	, 10		+ 4
July Aug.	3,620 3,552	4,314 4,485	— 694 — 933	— 130 — 0	- 579 + 497 + 918	11	— 60 — 4	
Sep.	4,756	3,936	+ 820	+ 559	— 228	8	+ 41	<u> </u>
Oct. Nov.	4.040 3.917	4,103 4,230	- 63 - 313	— 279 — 274	- 228 - 221 + 12 + 825	8 10	+ 3 - 17	= 1
Dec.	5,842	6,639	- 797	+ 21		10	+ 17	— 1.5
1963 Jan. Feb.	4.384 3.095	3.988 3.495	+ 396 400	+ 180 203	- 233 + 90 + 53	6 11	— 11 — 96	<u> </u>
March	4,457	3,969	+ 488	+ 438	T 90	9	+ 112	Ŧ 4
April May	3,552 3,544	3,989	— 437 ·	— 12	+ 561	11	+ 147	+ :
11107	2)2777	4.107	563	318	+ 50	9	— 186	

^{*)} From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and outpayments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — 1) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — 5) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — 3) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote 3). — 9 Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — 9 Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — 9 Except development aid loan. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

in millions of DM

			Post-Currer in	ncy-Reform in side the count	debtedness zy			Liabilities	n respect of			Indebted-
				btedness to o blic authoriti		Indebted-	Equa	disation clair	ns ¹)	4º/e com-	F	Bundes- bank due to acqui-
Position at end of month	Total	Credit market indebt- edness		Social	Other	Bundes- bank due to		of open-m	for purposes arket policy ted into	mutation debt of 1957 and 4% com-	Foreign debt *)	sition of claims resulting from
	•	(for break- down see Table 6)	Total	insurance institu- tions	public authori- ties	altera- tion of exchange parity	Total	Treasury bills	Non- interest- bearing Treasury bonds	pensation debt of 1959 2)		post-war economic aid
1950 Dec. 1951 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 March June Sep. Dec. 1961 March June	18,254.2 18,228.6 17,974.9 20,083.4 20,707.9 23,115.5 23,276.4 23,575.9 23,894.3 25,820.3	1.077.1 1.339.8 1.228.2 1.474.6 1.538.2 1.061.1 886.3 90.8 661.7 2.722.4 3.675.0 3.672.6 3.686.0 3.939.9 4.687.9 5.365.0	300.0 100.0 961.9 967.3 999.3 948.9 1.012.9 992.4 980.6 1.149.3 1.147.4 1.139.5		300.0 100.0 219.4	1.476.7	6,212,7 6,880,4 7,821,5 7,867,8 8,008,1 8,129,3 8,081,9 10,699,2 10,856,0 11,090,0 11,116,0 11,175,0 11,175,0	264.0 366.2 292.5 364.4 439.3 417.7 624.3 967.9 908.2 418.9	784.3 1.062.9 3.949.1 4.050.1 2.6606.2 2.929.0 3.045.6 4.157.4 4.235.1 5.215.0 5.008.5	394.2 684.6 691.1 714.1 794.9 835.8 840.7	7,745,6 8,078.9 8,075.8 7,981.5 7,798.0 6,695.2 6,659.8 6,624.4 6,826.2 6,853.4 8,454,6	2.598.4
Sep. Dec. Jen. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	26.680.9 28.511.6 28.026.0 27.782.0 28.733.6	6.254.4 6.016.7 5.913.9 5.797.9 5.525.5 5.387.8 5.662.4 5.443.9 5.681.5 6.599.2 6.385.1 6.082.4 6.103.3 6.927.9	1.127.6 3.219.3 3.217.2 3.208.7 3.206.6	1.127.6 3.219.3 3.217.2 3.208.7 3.206.6		1.265.0 1.265.0 1.265.0 1.265.0 1.265.0 1.265.0 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2	11.185.0 11.143.0 11.143.0 11.134.0 11.134.0 11.134.0 11.108.0 11.094.0 11.094.0 11.114.0 11.113.0 11.110.0	1.378.3 1.208.0 1.238.6 1.228.1 765.5 897.9 930.9 804.8 799.2 1.546.5 916.6 2.491.0 2.185.5 1.319.7	4,732.4 4,083.8 4,310.7 4,096.5 3,538.3 3,584.1 3,787.7 3,499.9 3,326.0 3,389.2 3,099.4 2,710.8 2,906.6 2,449.2 3,630.5	871.7 890.7	3,404.9 3,412.0 3,404.9	2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8
963 Jan. Feb. March April May	29,066.5	6.651.7 6.741.9 6.846.0 7.426.9 7.477.3	3,143.2	3,143.2	=	1,190.2 1,190.2 1,190.2 1,190.2 1,082.5	11,108.0 11,115.0 11,115.0 11,115.0	1.552.2 776.3 1.066.9 1.209.7	3,575.0 3,524.5 3,679.6 3,585.4	977.6	3,281.7	2,512.8 2,512.8 2,512.8 2,512.8

¹⁾ Cf. Table VI 9. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 3) According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

6. The Federal Government's Credit Market Indebtedness

	То	tal 1)		edits Bundesbank		Credits of			Non-inter-	Medium- term	Bonded loans 1)	Develop-
Position at end	including	excluding	for	for pay- ments to	Recon-	Deutsche Landes-	Equalisa- tion of Burdens	Treasury bills	est-bearing Treasury bonds 4)	notes (Kassen- obliga-	and Premium Treasury	ment aid loan
of month	developm	its (col. 4) and ent aid loan ol. 12)	overall budget ^g)	international institu- tions *)	struction Loan Corporation	renten- bank	Fund and other agencies		bonds -)	tionen)	bonds	IOALI
	1	2	3	4	5.	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1960 March June Sep. Dec.	3,672.6 3,686.0 3,939.9	1.077.1 1.339.8 1.045.2 1.291.6 670.4 497.5 	578.4 	183.0 183.0 183.0 390.7 390.8 661.7 1,210.7 1,247.5 1,335.7 1,337.2 1,495.2 ¹ 1,457.7 2,457.7 2,635.7	325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0		30.0	498.7 608.2 110.6 78.7 65.0 ————————————————————————————————————	697.8 751.0 674.9 542.0 138.0 94.0 230.6 756.1 814.8 820.3 880.8 740.9 683.7 407.6	347.5 350.9 382.3 403.6 468.9 468.9 468.9	33.8 183.6 538.0 538.5 532.4 403.5 0 298.9 794.8 797.2 800.0 799.5 781.8	857.9 1.168.2 1.176.2
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Heb. March April May	5,913.9 5,797.9 5,525.5 5,387.8 5,662.4 5,443.9 5,681.5 6,599.2 6,385.1 6,082.4 6,103.3 6,927.9 6,651.7 6,741.9	2.078.0 2.160.0 2.012.3 2.014.4 2.369.0 1.790.5 2.258.1 3.205.8 2.7978.3 2.7377.4 2.768.3 3.360.2 3.450.4 3.502.9 4.063.8 4.114.2	496.6 97.2 357.7 — 117.6 739.1 — 94.1 —	2.679.7 2.439.7 2.134.7 2.114.7 2.114.7 2.214.7 2.214.7 2.215.7 2.155.7 2.155.7 2.112.8 2.112.8 2.112.8 2.114.4 2.184.4	325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0	62.0 61.0 61.0 61.0 61.0 61.0 61.0 136.0 136.0 136.0 136.0 210.0 210.0	560.0	ппппппппппппппппппппппппппппппппппппппп	417.6 512.6 360.6 360.6 222.1 222.1 222.1 222.1 279.1 479.1 479.1 479.1 479.1 479.1	468.9 468.9 468.9 468.9 468.9 386.4 386.4 486.4 486.4 380.5 380.5 380.5 487.4 547.1 552.8 552.8	784.5 791.5 796.8 798.9 795.4 796.0 1.196.4 1.193.6 1.248.8 1.530.9 1.530.7 1.533.8 1.936.7 1.938.8 1.941.7 2.496.9 2.547.3	1.176.2 1.178.2 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — 1) Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — 1) Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — 1) Until 1956 including those non-interest-bearing Tressury bonds which were passed on to the Länder in respect of financial adjustment payments. — 1) Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

7. Indebtedness of the Länder

except indebtedness towards other public authorities in millions of DM

	1			Indeb	tedness insid	le the countr	7					
					Post-	Currency-Ref	orm indebt	edness				Total
Position at end of month	Total indebted-ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates	Interest- bearing Treas.bonds and medium- term notes (Kassenob- ligationen)	Bonded Ioans *)	Other credit market indebted- ness	Foreign debt	indebted- ness (including foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 March June Sep. Dec. 1960 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1961 March June Sep. 1962 March June June June June June June June June	12,738.8 13,154.3 13,537.1 13,993.0 14,299.5 14,743.4 14,867.5 13,060.2 13,552.0 13,305.8 13,539.1 13,803.5 13,972.1 14,173.4 14,173.4 14,173.4 14,173.5 13,968.2 13,889.0 13,889.0 13,819.5 13,735.8 13,735.8 13,735.5 13,042.3 12,849.6 12,849.6	12.107.2 12.481.0 12.481.0 12.564.3 12.564.3 12.486.9 9.835.3 9.839.0 9.675.0 9.675.0 9.614.0 9.559.0 9.499.0 9.448.0 9.388.0 9.388.0 9.382.0 9.332.0 9.352.0 9.225.0	651.6 779.3 1.056.1 1.429.8 1.729.4 2.129.1 2.380.6 3.224.9 3.630.8 3.664.1 4.189.5 4.358.1 4.520.9 4.467.2 4.441.0 4.371.5 4.347.8 4.347.8 4.347.8 4.347.8 4.347.8 4.347.8	168.6 168.0 50.3 41.6 60.8 205.8 101.8 83.8 46.0 52.0 69.1 4.0 15.8 3.7 — — — — — — — — — — — — — — — — — — —	260.2 137.8 66.3 24.3 16.8 30.6 ————————————————————————————————————	2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 597.3 461.9 397.2 311.1 308.9 163.7 158.7 158.2 105.5 105.2 75.2 46.7 33.7	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 251.7 248.1 234.8 234.5 261.7 269.7 260.6 110.0 99.9	15.0 229.3 255.0 250.1 297.4 29.3 55.4 35.9 32.0 30.4 30.3 40.3 40.3 53.2 23.2 23.2 53.2 53.1 53.1 53.1	5.8 313.0 619.0 744.7 931.8 1.327.6 1.327.6 1.447.2 1.512.8 1.768.6 1.768.7 1.668.5 1.668.5 1.668.5 1.668.5 1.668.5	150.0 440.0 520.0 520.0 570.0 670.0 1,770.0 1.435.0 1.570.0 2.030.0 2.136.0 2.365.0 2.365.0 2.365.0 2.365.0 2.365.0 2.365.0 1.570.0 1.	178.8 179.2 183.6 183.1 180.3 179.6 179.3 165.7 165.7 165.4 164.8 162.5 161.6 164.8 157.2 156.1 210.5	14.478.3 14.922.6 15.051.1 13.243.3 13.732.6 13.486.1 13.718.7 13.982.8 14.137.8 14.128.7 14.128.7 14.128.7 14.00.1 13.980.1 13.980.1 13.980.1 13.980.1 13.980.1 13.481.1 13.690.4 13.481.1 13.690.4 13.481.1 13.690.4 13.481.1 13.690.5 13.690.5 13.690.5 13.690.5 13.690.5 13.690.5 13.690.5 13.690.5 13.690.5 13.690.5 13.690.5
Sep. Dec. 1963 March	12,594.1 12,479.8 12,413.3	9.164.0 9.164.0 9.069.0 9.069.0	3,541.0 3,430.1 3,410.8 3,344.3	= -		15.4 4.1 1.3 1.3	64.3 53.8 52.7 48.4	53.1 53.1 43.1 43.1	1.608.2 1.599.1 1.598.7 1.556.5	1.800.0 1.720.0 1.715.0 1.695.0	204.5	12,909.5 12,798.5

¹⁾ Cf. Table VI 9. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 1) Including Berlin debt certificates. — 2) Contrary to the data in Table VI 2, excluding bonds in the issuers own portfolios. — 4) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated:

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin) in millions of DM

Period	Total	Tax on	Land and Bu	ildings		Trade Tax		Beverages	Cinema	Other Enter-	Dog	Othe
renod	lotai	Total	Land and Buildings Tax A ¹)	Land and Buildings Tax B *)	Total	Trade Tax *)	Tax based on total of wages paid	Tax	Тах	tainment Taxes	Tax	taxes
950	2,696.6	1.169.8		•	1,246.1	1,041,5	204.7	58.2	91.1	29.7	40,3	61.
951	3,512.2	1,221.9		•	1,963.1	1,705.2	257.8	71.0	105.7	31,7	44.9	73
952	4,216.2	1;225.3	306.5	918.8	2,623.0	2,309.8	313.2	\$2.9	118.6	34.9	47.2	1 14
953	4,764.1	1,274.3	317.2	957.1	3.097.2	2.747.8	349.4	\$8.7	129.7	35.9	48.5	
954	5,101.5	1,333,7	325.8	1,007.9	3,341.7	2,957.3	384.4		127./			1
955	5,561.3	1,376.3	334.7	1,041.6	3,726.4	3,288,4	207.7	95.3	139.8	38.7	49.4	102
956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,200.7	438.0	99.8	140.8	42.6	49.8	125
957	7,011.0	1,456.2			7,222.0	3,726.2	496.3	98.6	150.8	47.4	49.5	141
		1,450.2	349.7	1.106.5	5.047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146
958	7.306.2	1,521.1	359.2	1,161.9	5,260.7	4,680,3	580.5	110.1	142.5	58.6	49.4	163
959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187
960 5)	9,636.5	1,630.6	377.7	1.252.9	7,433.4	6.780.4	653.0	124.0	105.7	66.8	45.8	230
961	10.471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282
962	11,220.7	1,862.0	402.0	1,415.2	8.770.3	7.987.4	782.9	107.2	55.4	67.3	45.5	313
957 1st qtr.	1,657.7	374.5	95.1	279.4	1,153.6	1.019.6	134.0	26.3	42.6			
2nd qtr.	1,753.9	345.1	75.1	270.0	1,283.4	1.153.4	130.0	20.3	12.0	15.8	9.4	7 3
3rd qtr.	1,765.0	362.3	86.4	275.9	1,277,4	1.138.3	130.0	25.8	36.2	12.9	17.1	3
4th qtr.	1.834.4	374.3	93.1	281.2	1,332.6	1,192,6	139.1	27.1	34.7	12.8	11.8	31
							140.0.	26.4	39.0	12.7	10.5	31
958 1st qtr.	1,705.4	391.3	98.6	292.7	1.180,7	1.035.4	145.3	28.3	40,3	16.6	9.7	31
2nd qtr.	1,715.9	360.1	77.2	282.9	1,224,2	1,086.0	138.2	26.4	35.8	13.8	17.6	31
3rd atr.	1.789.3	375.9	86.4	289.5	1,286.1	1,137.8	148.3	27.7	31.5	13.5	11.7	41
4th qtr.	2.095.6	393.8	97.0	296.8	1,569.7	1,421.0	148.7	27.7	35.0	14.7	10.4	44
959 1st gtr.	2,027.4	409.2	99.6	309.6	1.484.6	1,333,2	151.4	30.0	32.9			
2nd gtr.	2,081,9	383.1	\$1.9	301.2	1,566.4	1,421,5	144.9	28.2	34.9	18.4	8.6	43
3rd gtr.	2,143.1	393.8	89.7	304.1	1,616.5	1,721.3			30.0	15.1	17.6	41
4th qtr.	2,346.0	409.2	99.2	310.0	1,010.5	1.465.1	151.4	30.1	26.5	14.3	11.3	50
					1,800.2	1,644.7	155.5	29.9	29.5	15.0	10.0	50
960 1st_qtr.5)	2.170.4	414.2	101.0	313.2	1,610,4	1.448.5	161.9	31.2	30.6	19.6	9:0	55
2nd atr.	2,325.2	384.3	80.3	304.0	1,\$00.8	1,645,5	155.3	30.3	25.9	15.7	16.2	52
3rd atr.	2,478.8	407.1	92.3	314.8	1,928.4	1.761.4	167.0	31.3	25.0	15.7	11.2	60
4th qtr.	2.662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15,8	9.4	63
961 1st qtr.	2,506,3	418.2 4)	93.8	324.3	1.937.4	1,755.0	182.4	32.6				
2nd gtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	32.0	23.6	19.6	13.8	61
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2		1/0.8	31.1	22.5	15.1	12.6	69
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,886.4	181.8	31.6	18.2	15.8	10.4	79
						1,899.4	182.2	32.8	17.8	16.7	8.6	76
962 1st qtr.	2,706.7	434.5	85.4	340.9	2,116.9	1,920.0	196.9	29.4	18.2	19.8	15.6	72
2nd qtr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	75
3rd atr.	2,824.1	502.9	109.4	381.2	2,173.9	1,970.8	203.1	26.2		15.4	10.2	84
4th qtr.	2.879.2	478.6	113.9	349.4	2.257.7	2,059.1	198.6	25.1	11.3	17.1	8.4	
963 1st qtr.	2,787.3	465.3	87.2	362.9								81
TOT ISE WILL.	4,101.3	402.2	87.2	302.9	2,182.8	1,971.2	211.6	18.4	10.3	20.3	16.0	74
]		i		-	i	·	- 1	i			1
		J.			l.			1		1		i

Source: Federal Statistical Office. — 1) Including participation amounts in respect of Land and Buildings Tax. — 2) Including grants in respect of Land and Buildings Tax. — 3) Including Trade Tax adjustment. — 4) Among which, surcharge on Land Purchase Tax. — 5) From 1960 onwards including Saarland. — 6) From 1961 onwards including Land and Buildings Tax C.

9. Equalisation Claims*)

# * *	All creditors	Deutsche Bundesbank	Credit institutions	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims 2)
		<u>_!</u>	I. Moveme	nt to date		<u> </u>
(1) Equalisation Claims allocated *)	21,681	8,678 4)	7,610	5,327	. 66	_
(2) Decrease in holdings					1	
(a) linear and premature redemption	1,294		792	496	6	_
(b) repurchases and offsets by debtors	203	-	147	56	-	
3) Balance 1 less 2	20,184	8,678	6,671	4,775	60	· -
(4) Change of creditor		• • • • • •				
(a) sales to the Fund for the Purchase						
of Equalisation Claims	-		·/. 331	·/. 102	•/. 5	+ 438
(b) temporary sales to Deutsche Bundesbank	*					
(less repurchases)		+ 48	·/. 48	_		_
(c) balance of purchases and sales between other creditor groups	_	_	+ 202	·/. 200	·/. 2	_
(5) Holdings at the end of May 1963	20,184	8,726 ⁸)	6,494	4,473	53	438
note: of which, converted into money-market paper	4,795	4,795 ⁵)	_	-	_	_
		II. Hold	ings at th	e end of M	lay 1963	
		bro <u>ke</u> r	n down by inte	rest rates and	lebtors	
(1) Breakdown by interest rates					1	
(a) non-interest-bearing Equalisation Claims	56	-		_	_	56
(b) 3 % Equalisation Claims	14,262	8,179	*5,927	- .	_	156
(c) 31/2°/e Equalisation Claims	4,828	_	202	4,463	. 53	110
(d) 41/2% Equalisation Claims	481	– v	365	_	-	116
(e) 3 % Special Equalisation Claims	10	_	_	10		-
(f) non-interest-bearing debt certificate *)	547	547	_	-	_	_
(2) Breakdown by debtors		-	,			
(a) Federal Government	11,115	8,678	463	1,883	<u> </u>	91
(b) Länder	9,069	48	6,031	2,590	53	347
(3) Total (1 a to 1 f = 2 a + 2 b)	20,184	8,726 ⁸)	6,494	4,473	53	438
note: of which, converted into money-market paper	4,795	4,795 5)	· _	_	_	_

^{*)} The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — *) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — *) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — *) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — *) Including non-interest-bearing debt certificate: cf. footnote *). — *) The holding of DM 3,791 million shown in the Return of the Deutsche Bundesbank as of 31 May 1963 (Table II B) is the difference between the amount of DM 8.726 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 4.795 million, which was converted into money-market paper for purposes of openmarket policy. — *) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries*)

		1957	1958	1959	1060	1041	1000	1			T
Group of countries, or country		1957	1998	1	1960 otal	1961	1962	April	1963 May	Jan./May	Jan./M
			1			1		1			-
All Countries	Imports Exports	31,696.9 35,968.0	31,133.1 36,998.0	35,823.2 41,183.9	42,722.6 47,946.1	44,363.2 50,978.4	49,498.2 52,974.7	4,420.5 4,806.9	4,511.7 5,168.1	21,091.1 22,709.3	20,15 21,55
of which:	Balance	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 3,476.5	+ 386.4	+ 656.4	+ 1,618.2	+ 1,40
. EMA Countries 1)	Imports Exports	18,932.9 25,883.6	19,431.6 26,134.2	23,223.0 28,726.8	27,256.5 34,474.0	28,684.7 37,604.9	31,902.9 39,843.4	2,783.9 3,678.2	2,938.8 3,981.4	13,412.0 17,544.6	12,88 16,21
of which:	Balance	+ 6,950.7	+ 6,702.6	+ 5,503.8	+ 7,217.5	+ 8,920.2	+ 7,940.5	+ 894.3	+ 1,042.6	+ 4,132.6	+ 3,32
A. EEC countries	Imports Exports	8,193.3 11,200.0	8,680.9	11,039.0 12,155.4	13,524.9 14,845.7	14,744.1 17,023.1	17,021.0 18,820.0	1,507.4 1,827.6	1,606.3 1,925.7	7,208.2 8,566.4	6,70 7,75
of which:	Balance	+ 3,006.7	+ 2,166.5	+ 1,116.4	+ 1,320.8	+ 2,279.0	+ 1,799.0	+ 320.2	+ 319.4	+ 1,358.2	+-1,0
Belgium-Luxembourg	Imports Exports	1,315.5 2,414.7	1,409.9 2,452.9	1,776.3 2,489.2	2,441.4 2,889.7	2,354.6 3,262.2	2,764.9 3,583.3	284.3 344.6	301.1 340.2	1,281.7 1,533.9	1,0 1,4
	Balance	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 818.4	+ 60.3	+ 39.1	+ 252.2	+ 3
France *)	Imports Exports	2,278.2 2,842.5	2,361.6 2,801.4	3,251.8 3,307.3	3,997.9 4,202.1	4,617.7 4,777.3	5,270.4	473.3	529.6	2,223.5	2,1
	Balance	+ 564.3	+ 439.8	+ 55.5	+ 204.2	+ 159.6	+ 169.5	558.9 + 85.6	+ 34.4	2,562.8 + 339.3	2,2
Italy	Imports	1,552.8	1,697.5	2,181.9	2,631.3						1
,	Exports	1,999.5	1,853.4	2,201.7	2,846.5	3,043.4 3,385.4	3,735.4 4,106.1	279.9 414.5	278.0 471.6	1,449.8 2,039.7	1,4
	Balance	+ 446.7	+ 155.9	+ 19.8	+ 215.2	+ 342.0	+ 370.7	+ 134.6	+ 193.6	+ 589.9	+ 2
Netherlands	Imports	2,257.6	2,500.2	3,124.4	3,637.7	3,762.2	4,195.6	357.8	406.0	1,751.8	1,6
	Exports Balance	3,245.7 + 988.1	+ 494.6	3,465.0 + 340.6	+ 571.9	4,755.3 + 993.1	4,882.8	438.6 _. + 80.8	471.9 + 65.9	2,076.1	2,10
Associated countries and territories					1	,	+ 687.2		Į.	+ 324.3	+ 4
retitioniss	Imports Exports	7 89.2 697.6	711.7 744.9	704.6 692.2	816.6 697.8	966.2 842.9	1,054.7 807.9	112.1 71.0	91.6 78.0	501.4 353.9	4 3
among which:	Balance	- 91.6	+ 33.2	— 12.4	- 118.8	— 123.3	- 246.8	- 41.1	- 13.6	- 147.5	- 1
Greece	Imports	(252.3)	(229.7)	(225.1)	(215.1)	(255.3)	(255.3)	(33.1)	(17.6)	(111.4)	(,
	Exports	(415.2)	(467.1)	(404.8)	(404.2)	(505.3)	(531.9)	(44.7)	(50.9)	(221.7)	(1
	Balance	(+ 162.9)	(+ 237.4)	(+ 179.7)	(+ 189.1)	(+ 250.0)	(+ 276.6)	(+ 11.6)	(+ 33.3)	(+ 110.3)	(+ :
B. EFTA countries	Imports Exports	6,714.6 10,554.6	7,291.3 11,007.6	\$,248.0 12,111.5	9,449.8 14,774.1	9,744.1 15,856.9	10,389.0	903.9	945.2	4,295.0	4,1
A A .	Balance	+ 3,840.0	+ 3,716.3	+ 3,863.5	+ 5,324.3	+ 6,112.8	16,133.6 + 5,744.6	1,383.7 + 479.8	1,564.4 + 619.2	+ 2,507.8	6,49 + 2,33
of which: Denmark	Imports	905.9	1,042.3	1,187.0				į		ļ	1.
	Exports	1,055.4	1,109.6	1,415.7	1,154.5 1,643.0	1,159.1 1,680.6	1,208.5 1,825.8	97.4 151.8	103.3 181.0	479.2 736.6	72
	Balance	+ 149.5	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 617.3	+ 54.4	+ 77.7	+ 257.4	+ 21
Finland	Imports	354.6	·385.3	421.9	525.1	621.8	593.4	37.3	61.5	208.6	21
	Exports Balance	421.2	485.3	609.9	829.3	928.4	930.6	67.1	85.2	320.0	40
	_	1	+ 100.0	+ 188.0	+ 304,2	+ 306.6	+ 337.2	+ 29.8	+ 23.7	+ 111.4	+ 19
United Kingdom	Imports Exports	1,135.3 1,406.7	1,360.7 1,460.1	1,630.4 1,661.4	1,956.4 2,146.8	1,965.1 2,122.4	2,350.9 1,954.1	206.9 170.0	224.7 199.4	1,019.3 898.4	94
	Balance	+ 271.4	+ 99.4	+ 31.0	+ 190,4	+ 157.3	- 396.8	- 36.9	25.3	- 120.9	
Norway	Imports	453.2	479.9	516.0	543.0	544.2	597.7	74.7	54.4	293.0	24
	Exports	853.3	1,066.3	1,034:8	1,168.6	1,263.6	1,127.7	79.1	97.1	458.2	47
	Balance	+ 400.1	+ 586.4	+ 518.8	+ 625.6	+ 719.4	+ 530.0	+ 4.4	+ 42.7	+ 165.2	+ 23
Austria	Imports Exports	902.3 1,761.3	915.8 1,847.2	997.7 1,960.2	1,152.1 2,443.6	1,247.0 2,685.7	1,376.3	118.5	123.4	549.0	53
	Balance	+ 859.0	+ 931.4	+ 962.5	+ 1,291.5	+ 1,438.7	+ 1,380.7	+ 113.9	250.7 + 127.3	1,137.0 + 588.0	1,0 8 + 55
Portugal	Imports	94.3	110.1	124.4	155.2	134.5	154.8	22.3	~		
- '	Exports	351.5	350.3	342.1	449.6	436.0	381.3	32.0	11.8 40.3	86.5 156.7	14
	Balance	+ 257.2	+ 240.2	+ 217.7	+ 294.4	+ 301.5	+ 226.5	十 9.7	+ 28.5	+ 70.2	+ 8
Sweden	Imports Exports	1,486.2	1,410.8	1,532.9	1,803.6	1,930.1	2,000.2	165.2	180.6	759.9	79
	Balance	2,168.7 + 682.5	+ 855.1	2,284.9 + 752.0	2,593.1 + 789.5	+ 684.0	+ 669.3	+ 89.6	+ 88.6	+ 406.1	1,07
Switzerland	Imports	1,041.6	1,167.3								
# 17 0 7 m # 0 4 10 53 16	Exports	2,206.4	2,062.2	1,431.9 2,408.3	1,626.8 2,991.2	1,612.2 3,619.8	1,707.2 3,997.0	139.3 354.0	144.2 395.8	692.7 1,711.9	66 1,61
	Balance	+ 1,164.8	+ 894.9	+ 976.4	+ 1,364.4	+ 2,007.6	+ 2 289.8	+ 214.7	+ 251.6	+ 1,019.2	+ 94
Overseas territories	Imports	341.2	419.1	405.8	533.1	530.1	400.0	42.3	41.3	206.8	18
	Exports Balance	330.1 — 11.1	360.7 — 58.4	394.2 — 11.6	508.9	506.3	490.6	42.5	45.7	218.0	17
C. Other EMA countries					- 24.2	- 23.8	+ 90.6	+ 0.2	+ 4.4	+ 11.2	_
C. Viner BRIA COURTIES	Imports Exports	4,025.0 4,129.0	3,459.4 4,279.2	3,936.0 4,459.9	4,281.8 4,854.2	4,196.5 4,724.9	4,492.9 4,889.8	372.6 466.9	387.3 491.3	1,908.8 2,175.4	2,02 1,96
of which:	Balance	+ 104.0	+ 819.8	+ 523.9	+ 572.4	+ 528.4	+ 396.9	+ 94.3	+ 104.0	+ 266.6	6
Spain	Imports	457.2	492.1	480.6	644.2	697.0	639.4	42.3	41.4	240.8	33
	Exports	399.3	426.9	387.8	398.0	586.9	850.0	86.6	103.2	407.8	34
	Balance	57.9	— 65.2	92.8	— 246.2	- 110.1	+ 210.6	+ 44.3	+ 61.8	+ 167.0	+
Turkey	Imports Exports	205.3 266.7	223.2 277.5	391.7 474.9	300.4 413.6	311.3	361.9	33.0	31.5	153.7	130
• .	Balance	+ 61.4	+ 54.3	+ 83.2	483.6 + 183.2	375.5 + 64.2	363.2 + 1.3	+ 3.6	37.9 + 6.4	182.7 + · 29.0	12:
India	Imports	252.2	191.6	184.5	184.5						
	Exports	1,126.4	1,173.4	936.4	184.5 834.1	222.9 780.0	255.4 730.0	21.3 62.4	27.7 55.0	111.8 291.8	120 288
	Balance	+ 874.2	+ 981.8	+ 751.9				04.3		471.0	282

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

		1957	1958	1959	1960	1961	1962		1963		1962
Group of countries, or country	7 .			To	tal			April	May	Jan./May	Jan./May
Other EMA countries (cont'd)											
Australia	Imports Exports	566.3 313.5	376.3 375.4	475.9 441.9	403.7 558.9	365.0 443.4	482.5 500.2	33.1 41.0	28.3 45.7	178.9 202.3	238.7 201.0
	Balance	- 252.8	- 0.9	- 34.0	+ 155.2	+ 78.4	+ 17.7	+ 7.9	+ 17.4	+ 23.4	- 37.7
Other countries *)	Imports	2,544.0	2,176.2	2,403.3	2,749.0	2,600.3	2,753.7	242.9	258.4	1,223.6	1,197.7
	Exports	2,023.1	2,026.0	2,218.9	2,579.6	2,539.1	2,446.4 — 307.3	240.3	249.5	1,090.8	1,005.2 — 192.5
among which:	Balance	— 520.9	_ 150.2	- 184.4							(2,425.6
Sterling countries	Imports Exports	(4,147.5) (4,657.1)	(3,989.7) (4,952.3)	(4,536.0) (5,176.4)	(5,153.6) (6,062.6)	(5,099.1) (5,700.5)	(5,761.0) (5,568.0)	(504.3) (497.9)	(540.8) (543.1)	(2,525.8) (2,479.7)	(2,218.5
	Balance	(+ 509.6)	(+ 962.6)	(+ 640.4)	(+ 909.0)	(+ 601.4)	(- 193.0)	(- 6.4)	(+ 2.3)	(- 46.1)	(207.1
II. North American Countries	Imports	6,431.2	5,183.7	5,288.0	6,853.2	7,044.5	7,904.4	766.4	710.2	3,593.7	3,174.7
	Exports	2,919.1 — 3,512.1	3,140.0	4,391.1	4,307.0	4,047.7	4,409.0	407.3	469.9	1,863.3	1,713.3
of which:	Balance		1						649.2	3,375.6	2,850.4
A. United States of America (including dependencies)	Imports Exports	5,671.6 2,523.1	4,219.0 2,702.5	4,594.7 3,836.2	5,976.6 3,771.0	6,099.8 3,516.8	7,032.8 3,861.6	724.0 371.2	406.2	1,682.3	1,497.3
(1223211)	Balance	- 3,148.5	1,516.5	- 758.5	- 2,205.6	- 2,583.0	- 3,171.2	352.8	- 243.0	— 1,693.3	- 1,353.1
B. Canada	Imports	759.6	964.7	693.3	\$76.6	944.7	871.6	42.4	61.0	218.1	324.3
	Exports Balance	396.0	437.5	554.9	536.0	530.9 — 413.8	547.4	36.1	63.7	181.0 - 37.1	216.0
III. Countries of the								167.1	163.4	840.8	862.3
Eastern Bloc	Imports Exports	1,226.5 1,192.0	1,445.1 1,846.5	1,646.8	1,998.2 2,255.5	2,041.7 2,071.7	2,159.4 2,143.1	204.5	167.4	733.2	844.6
	Balance	- 34.5	+ 401.4	+ 221.5	+ 257.3	+ 30.0	— 16.3	+ 37.4	+ 4.0	— 107.6	— 17.7
of which: A. European countries	Imports	1,054.2	1,199.6	1,367.0	1,697.4	1,878.6	2,000.1	156.1	149.6	772.1 701.3	791.6 768.7
-	Exports Balance	992.2	1,164.6	1,320.1	1,851.3	1,921.6	2,014.6 + 14.5	198.8	150.3	701.3	22.9
of which:						0.2	0.3	0.0	0.0	0.4	0.1
Albania	Imports Exports	0.3 1.1	0.1	0.5 0.6	0.3	0.7	2.3	0.1	0.2	0.4	0.3
	Balance	+ 0.8	+ 0.3	+ 0.1	+ 0.6	+ 0.5	+ 2.0	+ 0.1	+ 0.2	- 0.0	+ 0.2
Bulgaria	Imports	37.0	56.7	64.5 171.0	82.6 122.6	94.9 72.2	106.9 97.7	9.3 6.0	9.9	46.2 32.2	41.4
	Exports Balance	+ 23.6	+ 1.0	+ 106.5	+ 40.0	- 22.7	- 9.2	- 3.3	- 3.0	- 14.0	+ 7.3
Poland	Imports	198.3	298.1	340.5	320.2	338.9	. 327.0	28.0	19.6	111.3	125.0
Foliand	Exports	275.0	331.1	294.3	304.3	282.8	263.2	15.3	32.9 + 13.3	99.2	104,
	Balance	+ 76.7	+ 33.0	— 46.2	- 15.9	— 56.1		12.7		I	
Rumania	Imports Exports	98.7 71.3	122.6 93.9	104.7 69.0	176.2 149.8	211.1 232.4	246.9 327.8	16.4 26.4	18.3 27.8	83.0 129.1	121.1 133.1
,	Balance	- 27.4	- 28.7	- 35.7	- 26.4	+ 21.3	+ 80.9	+ 10.0	+ 9.5	+ 46.1	+ 12.
U.S.S.R.	Imports	409.1	386.4	442.7	672.5	795.8	861.4	62.8	64.6	350.0	. 325.
	Exports Balance	250.1	303.2	382.5	+ 105.6	+ 27.0	826.4	115.9 + 53.1	44.2	270.8	284.
·						248.7	262.8	22.7	20.6	103.0	109.
Czechoslovakia	Imports Exports	205.2 230.9	207.4 257.2	236.1 251.6	258.9 273.8	306.5	299.2	12.8	12.0	70.0	113.
	Balance	+ 25.7	+ 49.8	+ 15.5	+ 14.9	+ 57.8	+ 36.4	9.9	— 8.6	- 33.0	+ 3.
Hungary	Imports	105.6	128.3	178.0	186.7	189.0	194.8	16.9	16.6	78.2 99.6	67. 82.
	Exports Balance	109.2	- 7.2		+ 35.1	+ 15.2	198.0	22.3 + 5.4	1 + 9.7	+ 21.4	+ 14.
			j		1 .	163.1	159.3	11.0	13.8	68.7	70.
B. Asiatic countries	Imports Exports	172.3 199.8	245.5 681.9	279.8 548.2	300.8 404.2	150.1	128.5	5.7	17.1	31.9	75.
	Balance	+ 27.5	+ 436.4	+ 268.4	+ 103.4	- 13.0	— 30.8	- 5.3	+ 3.3	- 36.8	+ 5.
of which: China, People's Republic	Imports	172.0	245.5	278.1	291.3	159.4	156.5	10.5	13.6	66.7	69. 73.
	Exports Balance	199.8	681.9	+ 262.7	+ 109.5	123.3	124.6	5.7	16.9 + 3.3	31.5	+ 4.
		0.3	0.0	1.7	9.5	3.7	2.8	0.5	0.2	2.0	1.
Other countries	Imports Exports	0.0	0.0	7.4	3.4	26.8	3.9	0.0	0.2	0.4	2.
	Balance	- 0.3	+ 0.0	+ 5.7	- 6.1	+ 23.1	+ 1.1	- 0.5	- 0.0	- 1.6	+ 0.
IV. Other Countries	Imports	5,072.9	5,041.6 5,675.2	5,628.4 5,961.7	6,513.1 6,765.7	6,497.9 7,106.1	7,444.8 6,414.6	697.7 502.0	692.7 534.3	3,214.5 2,498.4	3,192. 2,727.
	Exports Balance	+ 659.0	+ 633.6	+ 333.3	+ 252.6	+ 608.2	- 1,030.2		- 158.4	- 716.1	— 465.
of which:	Îmports	236.4	206.7	197.6	234.1	258.3	324.5	31.5	29.8	133.8	111.
A. Yugoslavia	Exports	325.6	339.6	417.2	543.7	570.6	431.6	30.0	42.4	161.2	182.
	Balance	+ 89.2	+ 132.9	+ 219.6	+ 309.6	+ 312.3	+ 107.1	- 1.5	+ 12.6	+ 27.4	+ 70.
B. African countries	Imports	235.0	214.2 421.0	258.4 597.0	280.0 815.0	253.7 633.4	293.0 607.4	37.6 65.5	45.2 59.2	180.6 286.9	126. 233.
	Exports Balance	584.9 + 349.9	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 314.4	+ 27.9	+ 14.0	+ 106.3	+ 107
C. Latin American countries	Imports	3,369.7	3,177.7	3,362.0	3,637.5	3,529.3	4,084.5	324.2	357.4	1,576.7	1,799
C. Latin American countries	Exports	2,928.2	2,960.9	3,008.4	3,151.1	3,449.6	3,148.6	213.4	246.8	1,095.4	1,381
	Balance	- 441.5	- 216.8	- 353.6	- 486.4	- 79.7	- 935.9	110.8	- 110.6	481.3	- 418
D. Asiatic countries	Imports Exports	1,231.8	1,443.0 1,953.7	1,810.4 1,939.1	2,361.5 2,255.9	2,456.6 2,452.5	2,742.8 2,227.0	304.4 193.1	260.3 185.9	1,323.4 954.9	1,155
	Balance	1,893.2	+ 510.7	+ 128.7		- 4.1	- 515.8	- 111.3	<u> 74.4</u>	- 368.5	- 225
V. Ships' and gircraft's fue and other supplies.		33.4	31.1	37.0	101.6	94.4	86.7	5.4	6.6	30.1	40.
and countries not	Exports	241.4	202.1	236.0	143.9	148.0	164.6	14.9	15.1	69.8	57.
ascertained	Balance	+ 208.0	+ 171.0	+ 199.0	+ 42.3	十 53.6	+ 77.9	+ 9.5	+ 8.5	+ 39.7	+ 17.

[&]quot;) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including Saarland. — 1) Including Finland, which belongs to EFTA but has not acceded to EMA. — 1) Up to 5 July 1959 including Saarland. — 6) Including, 1. a., Union of South Africa, Federation of Malaya, Indonesia, Ghana, Pakistan. — Source: Federal Statistical Office.

2. Important Items in the Balance of Payments*) in millions of DM

							sactions (god	ods and servi			<u>.</u>				ın.
•	I. Net		Net bala	nce of cu	rrent item	s		Net cap	ital transact	tions (outflo	w: —; inflo	w: +) *)		.	Residu
Period	movement of gold			t transacti ods and se		Net transfer	Net overall		Net long-ter oital transac			Net short-ter pital transac		Net balance of	of the
	and exchange	Total	Total	Balance of trade 2)	Net services 3) 4)	payments (out- flow:)	capital trans- actions	Total	Private	Official 6)	Total	Private	Official	total trans- actions	of paymen ⁸) ⁸) (I less l
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962		- 412 +2,326 +2,497 +3,750 +3,564 +2,140 +4,408 +5,805 +5,980 +4,112 +4,603 +3,046 -1,546	-2,477 + 797 +2 337 +4 201 +4,038 +2 974 +5,599 +7,637 +7,830 +6,979 +7,454 +6,494 +2,200	-3,012 - 149 + 706 +2,516 +2,698 +1,245 +2,897 +4,083 +4,954 +5,361 +5,223 +6,615 +3,477	+ 535 + 946 +1,631 +1,685 +1,340 +1,729 +2,702 +3,554 +2,876 +1,618 +2,231 - 121 -1,277	+2,065 +1,529 + 160 - 451 - 474 - 834 -1,191 -1,832 -1,850 -2,867 -2,851 -3,448 -3,746	+ 207 + 87 - 23 + 50 - 375 - 450 + 52 - 2,436 - 2,392 - 6,242 + 1,705 - 5,207 + 594	+ 458 - 149 -1,833 - 398 - 518 - 555 - 623 -1,568 -5,447 - 247 -4,270 + 165	- 15 - 61 - 264 - 110 + 134 + 239 - 518 1,152 + 992 + 851 +1,144	+ 458 - 149 -1.818 - 337 - 254 - 271 - 689 - 862 -1,050 -4,295 -1,239 -5,121 - 979	- 251 + 236 +1,810 + 448 + 143 - 69 + 607 -1,813 - 824 - 795 +1,952 - 937 + 429	251 + 236 + 477 + 395 + 305 + 119 + 894 3 737 1,193 +2,909 + 339 + 272		- 205 +2,413 +2,474 +3,800 +3,189 +1,690 +4,460 +3,369 +3,588 -2,130 +6,308 -2,161 -952	- 35 - 37 + 28 - 18 - 40 + 16 + 55 + 1,75 - 40 - 7 + 1,69 + 23 + 40
1957 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 1963 1st qtr. 1964 1sn Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. June July Aug. Sep. Oct. Nov. Dec.	- 552 + 615 + 1,543 + 1,633 + 1,223 + 846 + 1,457 + 3,383 - 564 - 52 + 1,293 + 975 + 972 - 2,942 - 426 - 797 + 1,961 + 353 + 1,563 + 1,563 + 1,563 + 1,563 + 1,563 + 1,747 - 2,055 + 767 + 767 + 733 + 3,458 + 2,633 + 1,563 + 1,21219) - 1,892 - 1,995 + 767 + 767 + 733 + 3,458 + 2,633 + 1,521 - 1,995 + 767 + 767 + 767 + 767 + 767 + 788 - 2,613 + 486 - 355 - 2,127 + 486 + 92 + 1,524 - 3,010 + 167 + 768 + 1308 + 108 - 147 + 308 + 606 - 45 + 130 - 45 + 130 - 45 + 130		+1,200 +1,084 +1,454 +1,267 +1,870 +1,997 +1,997 +1,519 +2,152 +1,940 +1,644 +1,297 +2,228 +2,202 +1,470 +1,455 +2,228 +1,470 +1,455 +2,228 +1,470 +1,455 +2,327 +1,123 +1,124 +1,123 +1,124	+ 413 + 992 + 532 + 960 + 718 +1,140 +1,195 + 689 +1,453 +1,453 +1,453 +1,428 +1,191 +1,212 +1,663 +1,374 +1,148 +1,148 +1,1700 +1,708	+ 1,27/ + 595 + 462 + 735 + 910 + 891 + 857 + 911 + 830 + 699 + 556 + 791 + 619 + 349 + 565 + 307 + 501 + 619 - 597 - 148 - 404 + 123 - 188 - 404 + 193 + 193 + 193 + 193 + 193 + 193 + 279 - 168 - 329 - 329	-3,746		+ 165 - 116 - 183 - 113 - 113 - 110 - 111 - 242 - 160 - 63 - 385 - 692 - 1,342 - 998 - 2,770 - 337 - 673 - 256 + 66 + 549 - 3,361 - 513 - 945 + 146 + 629 + 150 + 215 + 184 - 2,943 - 139 - 279 - 340 - 361 - 193 - 244 + 163 - 184 + 119 - 96 - 13 - 28 - 184 + 119 - 96 - 13 - 28 - 98 + 123	+1,144 - 94 - 105 + 290 + 43 + 11 + 25 + 238 - 360 - 449 - 452 - 175 - 76 - 460 + 93 + 359 + 1,000 + 796 + 135 - 77 - 3 + 295 + 87 + 346 + 416 + 744 + 234 + 366 + 196 + 196 + 196 - 155 - 100 - 98 - 100 - 98 - 100 - 98 - 100 - 100 - 98 - 100 - 100 - 155 - 121 - 100 - 98 - 157 - 133 - 153 - 153 - 153 - 153 - 153 - 154 - 157 - 134	- 979 - 22 - 78 - 403 - 186 - 121 - 136 - 480 - 125 - 104 - 221 - 393 - 332 - 893 - 5261 - 213 - 349 - 353 - 324 - 247 - 3,496 - 436 - 436 - 436 - 436 - 436 - 197 - 224 - 197 - 224 - 197 - 224 - 197 - 213 - 349 - 353 - 310 - 151 - 152 - 155 - 186 - 95 - 261 - 351 - 330 - 12 - 151 - 34 - 126 - 139 + 41 - 255 - 111	+ 429 - 104 + 462 + 284 - 35 - 669 - 693 + 805 - 1,256 - 1,178 - 136 - 137 - 173 - 1	+ 272 - 86 + 460 + 311 + 209 + 16 - 149 + 927 - 797 - 735 - 122 - 237 + 357 - 1,365 - 382 - 438 + 992 + 154 + 1,760 + 587 + 408 - 1,454 - 98 - 1,454 - 98 - 1,576 - 607 + 1,004 + 1,291 + 946 - 813 - 1,576 - 607 + 729 - 73 + 173 + 148 - 602 + 1,045 - 501 - 164 + 2,561 - 3812 - 96 + 939 - 199 + 240 + 963 + 202 + 372	+ 157 - 18 + 2 - 27 - 244 - 685 - 544 - 122 - 459 - 443 - 14 + 216 + 1541,387 + 201 + 1,556 + 28 - 979 - 227 - 312 -1,005 + 268 - 140 - 218 + 219 + 296 + 211 - 127 - 111 - 306 + 0 - 6 - 31 - 986 + 12 - 86 + 306 + 12 - 86 + 306 + 135 - 347 + 290 - 109	- 952 + 578 + 1,437 +1,101 +1,344 + 699 +1,968 + 268 - 261 +1,058 + 1,711 -2,975 - 1228 +2,293 + 1,477 +2,338 + 770 -2,895 -1,371 +1,335 -3,208 + 389 +1,010 + 466 +1,514 -2,824 -14,600 +1,514 -2,824 -14,110 -1,920 +1,110 -781 + 63 -1,920 +1,110 -781 + 1,101 -781 + 1,101 -781 + 1,101 -781 + 1,101 -781 + 1,101 -781 + 1,101 -781 + 1,101 -781 + 1,017 -249 +1,058 -369 +371 +387 -384 +387 -384 +387 -384 +387 -384 +387	+ 40 + 3 + 10 + 53 - 12 + 41 + 75 + 1,41 - 83 + 20 + 43 - 73 + 26 + 1,15 - 77 + 41 - 62 - 73 + 1,15 - 77 + 1,10 - 85 + 1,15 + 20 + 1,15 + 21 + 20 + 21 + 1,25 + 21 + 21 + 20 + 21 + 21 + 21 + 21 + 21 + 21 + 21 + 21
Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May P)	+ 648 + 274 - 164 - 107 - 645 + 188 + 361 + 159 + 800	+ 162 - 45 - 47 - 439 - 177 - 38 - 139 - 167 + 393	+ 375 + 210 + 196 + 142 + 81 + 176 + 320 + 312 + 606	+ 471 + 445 + 148 + 359 + 56 + 203 + 316 + 387 + 656	- 96 235 + 48 - 217 + 25 - 27 + 4 - 75 - 50	- 213 - 255 - 243 - 581 - 258 - 214 - 459 - 479 - 213	+ 788 + 333 + 96 + 959 -1,039 + 207 + 859 + 136 + 330	+ 33 + 45 + 39 + 62 + 174 + 320 + 135 + 108 + 317	+ 55 + 151 + 117 + 148 + 205 + 344 + 195 + 264 + 335	- 22 - 106 - 78 - 86 - 31 - 24 - 60 - 156 - 18	+ 755 + 288 + 57 + 897 -1,213 - 113 + 724 + 28 + 13	+ 717 + 96 267 +1,117 1,084 283 + 554 + 41 19	+ 38 + 192 + 324 - 220 - 129 + 170 + 170 - 13 + 32	+ 950 + 288 + 49 + 520 -1,216 + 169 + 720 - 31 + 723	- 30 - 1 - 21 - 62 + 57 + 1 - 35 + 19 + 7

^{*)} As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding the foreign claims of the Deutsche Bundesbank — taken into account under official long-term capital transactions — which mainly relate to the I.B.R.D. bonds and I.B.R.D. notes contained in the item "Securities" of the Bundesbank Return. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors".— 2) Special trade according to the official foreign trade statistics; imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5.— 4) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 3) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 9) Cf. footnote 1). — 7) Including the granting and taking of financing credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 8) Net errors and omissions; mainly due to changes in the terms of payment. — 3) Cf. footnote 7). — 10) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 7) Provisional.

3. Monetary Reserves of the Deutsche Bundesbank ()1) in millions of DM

	Gold ho	ldings and free foreign assets	ly usable	Forei	gn assets at fixed	l term or of o	nly limited usabil	ity *)		Note:
		1				among	which:			Foreign
End of year or month	Total	Gold holdings	Freely usable foreign assets	Total	Bileteral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.*)	I.B.R.D. debt certifi- cates 4)	Earmarked balances with for- eign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	Foreign liabilities ²)	assets of Deutsche Bundesbank not included in the monetary reserves
1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962	2,971 5,510 8,426 10,134 14,412 17,237 19,477 19,039 28,295 26,165 25,786	587 1.367 2.628 3.862 6.275 10.674 11.085 11.077 12.479 14.654 14.716	2.384 4.143 5.798 6.272 8.137 6.563 8.392 7.962 15.816 11.511	2,026 2,704 2,672 2,785 3,571 6,393 7,000 4,992 3,762 2,453 2,299	1.041 1.782 2.054 2.187 2.890 4.242 4.597 3.159 1.993 1.039	735 1,166 1,305 1,400 1,352 1,352	240 1.032 972 353 265	146 304 403 384 265 175 104 62 50	362 56 168 138 188 713 372 410 429 337	73 73 73 73 191 272 1.112
1960 March June September December	19.644 23.271 26.621 28.295	11.214 11.643 12.132 12.479	\$.430 11.628 14.489 15.816	4.674 4.619 3.821 3.762	2,978 2,834 2,089 1,993	1,200 1,300 1,350 1,400	353 353 265 265	143 132 117 104	344 458 377 429	191 191 191 272
1961 5 March _b) ^e) 31 March June September December	28,512 27,155 28,329 27,378 25,746 26,165	12,723 12,117 12,969 14,053 14,576 14,654	15.789 15.038 15.360 13.325 11.170	3,497 3,434 3,417 3,142 2,477 2,453	1,744 1,742 1,731 1,718 1,055 1,039	1,400 1,352 1,352 1,352 1,352 1,352	265 252 252 — —	88 88 82 72 70 62	285 284 325 991 689 337	372 364 364 414 632 1,112
1962 March June July August September October November December	24.354 24.932 24.836 25.028 25.891 26.217 25.898 25.786	14,665 14,667 14,668 14,669 14,673 14,674 14,676 14,716	9,689 10,265 10,168 10,359 11,218 11,543 11,222 11,070	2,437 2,422 2,422 2,333 2,318 2,317 2,314 2,299	1.026 1.013 1.012 923 913 912 909 897	1,352 1,352 1,352 1,352 1,352 1,352 1,352 1,352		59 57 57 57 53 53 53 50	565 361 310 283 483 534 376 356	1.112 1.112 1.112 1.112 1.112 1.110 1.100 1.100
1963 January February March April May	25,168 25,257 25,785 25,792 26,727	14,777 14,910 14,995 14,995 14,996	10.391 10.347 10.790 10.797 11.731	2,299 2,298 2,281 2,280 2,280	897 896 884 884 883	1.352 1.352 1.352 1.352 1.352		50 50 44 44 44	383 283 433 280 415	1,100 1,100 1,100 1,127 1,127

O) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote '). — ') From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ') In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ') Not taking into account the latest E.P.U. settlement in each case.

") Excluding the claims on I.B.R.D. mentioned in footnote '), which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — ') Mainly claims on I.B.R.D.; cf. footnote '). — ') Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks⁺) in Relation to Foreign Countries^{*})¹)²)

					Assets							Liabilities			
					es at foreign onev-marke					Non-	residents' de	posits, by d	epositor gro	ups	
Position at end of year	Net						-market per	Short-				Non-	banks	_	Short-
or month	liabilities	Total	Total	Deposits payable on demand	Time deposits	Total	among which: Recon- struction Loan Cor- poration ³)	terín credits	Total	Total	Foreign banks 4)	Enter- prises and indi- viduals	Public authori- ties	Inter- national organi- sations ³)	term credite
1955 1956 1957 1957 1959 1960 1960 Sep. 1960 March June Sep. Dec. 1962 March June June June June June June June June	- 1.397 - 2.309 - 2.235 - 1.551 - 272 - 2.526 - 2.121 - 992 - 2.002 - 2.317 - 222 - 2.317 - 327 - 1.00 - 33 - 105 - 347 - 1.017 - 1.131 - 940 - 2.121	524 715 1.320 1.919 3.471 2.368 4.095 3.457 2.279 2.085 4.431 5.760 3.5760 3.565 5.535 5.760 3.6566 5.535 4.092 5.073 4.092	320 379 1.040 2.543 1.315 2.526 2.383 1.192 1.014 1.315 3.166 4.785 4.489 2.778 5.184 4.110 4.284 4.048 3.278 3.484 3.278 3.484 3.278 3.484 4.048 3.484 4.048 4.048 4.04	312 362 307 431 754 526 651 1.022 746 590 489 526 574 625 637 651 811 668 664 668 664 668 709 1.022	7 13 20 128 543 410 906 780 813 260 211 410 1.493 3.077 2.597 2.597 3.221 2.330 2.310 2.310 2.310 2.310 2.084 2.084 2.084 2.0076 780	1 4 448 448 448 448 448 448 448 448 448	643 371 	204 336 545 879 928 1.043 1.148 1.567 1.071 1.073 1.265 1.197 1.271 1.148 1.382 1.415 1.415 1.407 1.407 1.407	1.921 3.605 3.470 3.743 4.894 6.118 6.216 4.481 4.402 4.894 5.059 6.004 5.833 5.466 5.568 5.786 5.786 5.702 6.053 6.013 6.216	1.473 2.114 2.650 2.893 3.410 3.641 3.985 3.932 3.380 3.429 3.641 3.501 3.497 3.682 3.682 3.682 3.682 3.600 3.719 3.757 3.932	730 1.197 1.580 1.625 1.784 1.697 1.903 1.612 1.761 1.626 1.697 1.716 1.884 1.600 1.903 1.637 1.637 1.635 1.750 1.750 1.751 1.521 1.693 1.710	1.095 1.348 1.419 1.743 1.085 1.063 1.152 1.372 1.372 1.214 1.419 1.320 1.469 1.469 1.457 1.478 1.478	316 311 270 231 346 285 308 327 323 351 311 282 271 293 272 264 263 270	121 184 156 193 315 288 352 307 303 261 288 261 258 332 352 341 323 319 309 312 307	448 910 955 57 333 1.253 2.203 2.284 469 802 1.078 2.168 2.138 2.138 2.138 2.203 1.886 1.969 2.143 2.102 2.344 1.253 2.102 2.254 1.886 1.8
Oct. Nov.	- 1,131 - 940	4,922 5,073	3,484 3,499	68 8 709	2.084 2.076	712 714	386 378 371	1,438	6,053 6,013	3.719 3.757	1,693 1,710	1,454	263 257	309 312	

⁺⁾ Other than Bundesbank. — ') Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — ') The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — ') Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — ') Only investment of funds etchiving from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — ') Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — ') Cf. footnote ').

5. Transactions in Services with Foreign Countries*)+)

(including supplements to transactions in goods 1)) in millions of DM

					ın mıllı	ons of L	٠ ١٧١٠									
						196	1			19	62			196	i 3 ′	
Items		1960	1961	1962	1st gtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	Feb.	March	April
Total	Receipts Expenditure	12,808 10,577	12.733 12.854	14.151 15.428	3,139 2,534	3.094 3.075	3,283	3.217 3.365	3,279 3,156	3,403 3,591	3.830 4.638	3,639 4,043	3,399 3,397	1,074	1.196 1.192	1,142 1,217
	Balance	+2,231	- 121	-1,277	+ 605	+ 19	- 597	- 148	+ 123	- 188	- 808	- 404	+ 2	27	+ 4	- 75
I. Services, total*)	Receipts Expenditure	12,457 10,313	12,488 12,485	13.766 14.980	3,058 2,468	3.016 2.989	3,207 3,796	3,207 3,232	3,229 3,012	3,368 3,463	3,644 4,559	3,525 3,946	3,300 3,267	1,050	1,176	1.079 1.195
	Balance	+2,144	+ 3	-1,214	+ 590	+ 27	589	- 25	+ 217	— 95	— 915	- 421	+ 33	— 24	+ 48	— 116
(1) Travel ³)	Receipts Expenditure	2,020 2,808	2,035 3,452	2,161 4,484	391 541	520 772	1.475	456 664	373 630	554 1,085	1,918	487 851	390 691	119 210	146 261	178 328
(2) Transportation 4)5)	Balance Receipts Expenditure	788 3,987 1,494	1,417 4,240 1,658	-2.323 4.557 2.165	- 150 1.024 402	252 957 371	1.096 430	- 208 1,163 455	- 257 1.129 520	- 531 1,133 516	1,171 1,161 583	364 1,134 546	301 1,090 541	91 341 184	- 115 375 175	150 346 194
•	Balance	+2,493	+2.582	+2,392	+ 622	+ 586	+ 666	+ 708	+ 609	+ 617	+ 578	+ 588	+ 549	+ 157	+ 200	+ 152
(a) Freights °)4)5)	Receipts Expenditure	2,917 156	3,054 134	3,229 214	779 32	642 32	778 36	855 34	826 53	779 50	807 57	817 54	801 50	252 17	270 17	244 18
***	Balance	+2,761	+2,920	+3.015	+ 747	+ 610	+ 742	+ 821	+ 773	+ 729	+ 750	+ 763	+ 751	+ 235	+ 253	+ 226
among which: Marine freights	Receipts	2,425	2,537	2,697	648	519	647	723	696	652	670	679	668	212	221	194
(b) Passenger traffic ^o) ⁶)	Receipts Expenditure	433 213	508 286	577 552	94 58	130 69	157 85	127 74	105 106	162 134	172 168	138 144	119 140	40 47	41 48	43 52
	Balance	+ 220	+ 222	+ 25	+ 36	+ 61	+ 72	+ 53	1	+ 28	+ 4	6	21	- 7	- 7 44	- 9
(c) Harbour services ⁽²⁾ (³⁾	Receipts Expenditure	1,020	1,101	1.171	113 283	135 250	116 274	129 294	153 298	147 274	133 304	129 295	125 282	102	79	99
(d) Repairs to means of	Balance	- 557 121	— 608 125	- 609 118	- 170	- 115	158	165 37	— 145 27	127 27	— 171 31	- 166 33	157 27	65	— 35 13	- 59
transport ⁹)	Receipts Expenditure	6	10	19	23 2	+ 33	30	+ 34	4	+ 21	+ 27	- 5	+ 24	+ 5	+ 12	+ 8
(e) Other transport	Balance Receipts	+ 115	60	71	+ 21	+ 33	+ 27	15	+ 23 18	18	18	+ 28 17	18	6	7	6
services ¹⁰)	Fxnenditure	99 46	127	209	27 — 12	18	32 — 17	35	41	— 34	50 32	48	— 48		- 23	— 18
(3) Insurance 4)5)	Balance Receipts Expenditure	337 346	300 312	332 342	69	71 81	73 79	87 87	82 76	79 83	83 87	88	84 88	28 29	28 30	28 30
	Balance	_ 9	<u> </u>	_ 10	+ 4	_ 10	<u> </u>	- 0	+ 6	4	_ 4	_ 8	- 4	- 1	— 2	— 2
(4) Investment income	Receipts Expenditure	847 1,666	868 2.148	938 2,286	250 343	173 542	263 608	182 655	235 479	187 468	291 532	225 807	238 544	99 217	82 177	65 171
among which: Interest payments under the	Balance Expenditure	819 182	1.280 138	1.348 75	— 93 71	— 369 7	345 54	473	— 244 38	— 281 4	— 241 29	— 582 4	— 306 35	— 118 7	95 10	106
London Debt Agreements ¹¹) (5) Government ¹²)	Receipts Expenditure	3.960 325	3,894 414	4,312 490	994 93	1,007	860 113	1,033	1,018	1,049	1,010	1,235 152	1.068	325 38	389 71	343 39
	Balance	+3,635	+3,480	+3,822	+ 901	+ 923	+ 747	+ 909	+ 941	+ 968	+ 830	+1.083	+ 911	+ 287	+ 318	+ 304
among which: Services rendered to foreign military agencies 18)	Receipts	3,960	3.824	4.300	994	1,007	860	963 286	1,006	1.049	1,010	1,235	1,068	325 138	389 156	343 119
(6) Sundry services	Receipts Expenditure	1,306 3,674	1,151 4,501	1,466 5,213	330 1,024	288 1,139	247 1,091	1,247	1,230	366 1,230	352 1,259	356 1.494	1,246	396	414	433
(a) Commissions, publicity	Balance	-2,368	-3,350	-3,747	694	851	844	- 961	838	- 864	— 907	-1.138	- 816	— 258	— 258	314
and trade fairs	Receipts Expenditure	1,268	181 1,425	215 1.488	321	370	40 351	383	378	349	54 349	53 412	58 391	16 118	126	124
(b) Royalties and patents	Balance	-1,087 182	—1.244 195	-1.273 210	61	— 326 46	311 41	— 336 47	— 322	297 63	— 295 44	— 359 49	— 333 55	— 102 16	20	— 106 26
(including film business)	Receipts Expenditure	643	730	736	, 182	193	164	191	54 189	180	162	205	179	57	55	87
(c) Personal services	Balance	— 461 122	- 535 134	- 526 232	- 121 30	147 31	— 123 34	- 144 39	— 135	- 117	118	- 156	— 124 60	- 41	35	61 21
and pensions	Receipts Expenditure	868	1,323	1,791	286	314	330	393	76 379	53 429	56 454	529	367	16 118	134	129
(d) Construction and	Balance	— 746 297	-1.189 322	1.559 332	256 97	— 283 75	— 296	354 82	— 3 0 3	- 376	- 398	— 482	92	102	— 112 27	- 108 25
assembly work, repairs	Receipts Expenditure	286	347	460	77	81	68 85	104	102	77 94	72 113	88 151	106	40 39	33	38
	Balance	+ 11 102	- 25 59	128 93	+ 20	- 6 26	- 17 10	- 22	7	- 17	- 41	— 63 31	14	+ 1	— 6 11	— 13
(e) Overhead expenses	Receipts Expenditure	99	121	120	34	28	32	14 27	28 29	17 38	17 27	26	40 31	15.	11	
(f) Federal Postal	Balance ' Receipts	+ 3	- 62 49	— 27 31	12	- 2 11	- 22 13	— 13 13	1 11	10	— 10 4	+ 5	+ 9	+ 4	+ 0	- !
Administration	Expenditure	59	68	62	13	15	17	23	14	9	22	17	17	4	4	
	Balance Receipts	— 0 363	— 19 211	- 31 353	- 1 71	- 4	41	- 10 44	— 3 72	+ 1	- 18 105	- 11 82	10 118	— 2 33	- 2 52	- 2
(g) Other services	Expenditure	451	487	556	111	138	112	126	139	131	132	154	155	49	51	43
II. Supplements to transactions	Balance Possints	88	- 276 245	— 203 385	- 40 81	— 83 78	- 71 76	- 82	- 67	- 37	- 27	— 72	— 37 99	— 16	+ 1	— 18
in goods 1)	Receipts Expenditure	351 264	369	448	66	86	76	133	50 144	35 128	186	114 97	130	24 27	20 64	63
	Balance	+ 87	<u> 124</u>	<u> </u>	+ 15	<u> </u>	- 8	123	— 94	93	107	+ 17	- 31	- 3	- 44	+ 41

^{*)} From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — +) Breakdown of the Item "Services" contained in Table VII 2 for those periods on which complete data are already available. — 9) From 1962 including certain receipts or expenditure items not previously recorded in the statistics. — 1) Balance of merchanting trade and other supplementary items. — 1) Cf. footnotes (9, 5) and 7). — 3) Cf. footnote (9, — 6) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — 5) Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — 9) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and, from 1961, the use of foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — 7) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — 9) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 9). — 9) Excluding emergency repairs which are included in harbour services. — 10) Chiefly wagon rent and charter fees. — 11) Excluding interest paid under the London Debt Agreements on German-held external loans, — 12) Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — 12) Receipts from deliveries made and services rendered.

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day+), 1950 = 100

			Total		Mi	ning		and prod		,	C	pital goo	ds industr	les		indust	sumer go ries excl res and t	food,		
			exclu	ding				among	which:			at	nong whi	h :	precision		among	which:		Build-
Pe	riod	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	among which: coal mining	Total	stones and earths	iron- work- ing in- dustry	Total	steel con- struc- tion (incl. waggon build- ing)	me- chanical engi- neering	vehicle build- ing	electri- cal engi- neering	instru- ments and optical goods (incl. time- pieces)	Total	foot- wear	tex- tiles	Power	ing in- dustry proper
1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961		118 126 139 155 178 192 203 209 225 249 263 276	119 126 139 155 178 192 204 210 225 249 264 276	119 126 139 155 179 193 204 210 225 250 264 276	112 120 123 128 136 143 147 147 142 146 150	110 114 115 117 120 126 127 125 117 117 118	118 123 132 151 175 187 198 203 228 260 275 292	114 122 136 147 167 176 180 204 217 235 250	117 137 126 142 177 193 202 184 205 242 238 232	131 146 154 181 223 243 271 293 337 365 376	110 120 139 145 164 183 187 185 173 192 215	134 155 153 171 210 229 237 239 247 281 310	127 150 161 210 276 300 317 378 441 533 560 608	137 146 160 199 247 272 291 334 368 423 468	131 150 167 191 223 239 242 239 258 288 309	114 115 134 146 162 176 186 184 195 211 220 232	103 113 119 123 138 148 162 158 170 181 184 191	113 109 130 139 151 161 167 157 163 173 173 177	117 128 134 151 170 189 203 206 221 243 257 279	110 117 139 153 173 181 177 183 213 213 222 240 259
	Oct. Nov. Dec.	262 281 261	263 282 263	263 282 262	144 157 147	113 129 119	268 279 254	236 236 182	242 251 228	349 381 372	202 234 233	285 308 329	545 584 555	443 493 466	303 336 320	227 244 215	187 202 173	181 193 171	249 267 276	231 248 189
	Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	246 254 263 270 271 265 246 241 268 274 289 276	249 256 264 270 271 265 246 241 268 275 290 278	247 255 264 271 272 266 247 241 269 275 290 277	149 151 149 151 155 147 144 142 145 151 162	119 118 118 122 127 117 111 109 111 115 129 126	255 266 277 286 285 283 274 264 278 278 285 285 265	135 167 230 249 263 264 269 271 271 271 267 252 182	242 248 248 254 251 244 242 225 226 224 231 222	348 362 370 379 380 378 328 314 373 369 391	188 189 202 208 205 216 203 201 226 222 247 275	274 302 309 318 324 323 300 269 319 310 325 358	578 576 598 598 614 606 413 475 574 563 585 555	460 466 468 489 477 479 431 389 475 471 512 511	273 297 312 326 325 314 303 257 318 312 338 343	209 216 224 229 223 210 193 195 229 235 248 231	190 193 202 202 186 124 149 187 195 197 205 185	178 178 177 182 176 172 150 142 177 179 189 177	281 267 262 245 243 237 228 231 246 265 290 295	151 192 237 267 281 266 262 253 261 256 262 195
	Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	252 263 262 282 282 285 258 255 287 290 310 288	254 265 264 281 282 285 257 254 287 290 311	252 264 263 282 282 286 257 255 287 290 310 287	154 153 150 154 153 155 145 145 149 153 164	121 117 115 123 119 124 112 110 113 116 130 128	259 274 277 298 305 310 296 290 305 300 309 282	147 164 187 252 288 297 298 302 305 303 273 177	218 232 233 238 242 244 238 229 241 225 233 219	354 371 366 387 388 396 334 326 395 385 414 404	195 195 197 203 206 225 200 207 233 221 243 289	292 310 309 328 329 340 299 270 325 296 321 368	572 594 601 623 641 651 446 545 662 670 705 608	471 489 465 503 494 505 447 394 488 533 495	277 297 296 316 310 323 298 264 324 324 322 351 343	216 229 226 239 239 226 202 204 247 249 267 241	196 205 201 207 204 127 164 183 203 206 214 179	177 182 177 182 187 178 152 144 186 186 197	288 286 279 268 267 254 250 244 270 285 313 335	174 172 187 292 302 317 291 282 303 290 291 208
	Jan. Feb. March April ^p) May ^p)	253 259 278 290 292	258 263 279 290 290	254 260 278 290 291	158 158 159 159 158	126 121 122 122 123	260 267 295 311 322	78 76 178 267 318	214 213 224 219 226	348 359 384 394 386	191 185 194 205 204	264 290 303 313 301	633 618 727 741 720	446 464 472 484 472	271 284 303 325	220 223 235 246 243	199 201 210 215 206	178 178 184 188 188	343 329 317 294 276	79 73 208 326 340

Source: Federal Statistical Office. — +) Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week, has been taken as basis. — 1) Exclusional Exclusional Statistical Office. — P) Provisional figures.

2. Inflow of Orders, and Sales, in Industry

4 L. Edwal Danible argent Barlin and the Carlond, index numbers of values (in per cent of the 1954 sales, per calendar month)

	All	industri	25 ¹)	Bas	ic industr	ries		С	apital good					Co	nsumer goo			
			Inflow			Inflow			Inflow	am mechan	ong which	h: neering			Inflow	an tex	iong whi tile indu	stry
Period	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orde in p.c. month sales
55 56 57 58 56 60 61 62 60 Aug. Sep. Oct,	207 200 212 214	120 133 144 147 161 186 199 210 184 205	105 103 99 97 109 108 101 98 109 104 108	127 136 142 137 168 185 179 188 187 192 186	121 133 144 142 157 180 185 188 189 •193	105 102 99 96 107 103 97 100 99	136 147 154 163 203 255 254 253 272 273 269	125 140 153 166 183 214 242 261 205 241 225	108 105 101 99 111 119 105 97 133 113 120	147 152 154 154 196 264 255 234 278 269 269	125 141 154 162 173 205 241 260 197 222 213	118 108 100 95 113 129 106 90 141 121	112 126 129 119 147 148 160 170 120 157	111 122 131 128 135 151 161 173 147 171	101 103 98 94 109 98 99 99 82 92 101	113 125 122 102 139 129 136 143 106 131 146	109 117 124 113 120 133 137 143 128 149 152	104 107 98 90 116 97 99 100 83 88 96
Nov. Dec. P61 Jan. Feb. March April. May	218 201 202 193 216 195 201	202 201 187 184 211 191 196	108 100 108 104 102 102 103	186 180 178 -173 192 178 182	187 179 177 175 198 185 188	100 101 101 99 97 96 97	280 265 273 258 275 237 237	238 258 222 218 251 226 236	117 103 123 118 109 105 100	286 266 275 255 275 238 246	225 258 201 209 246 220 239	127 103 133 122 112 108 109	181 142 139 131 169 163 177	174 155 156 151 175 152 151	104 91 89 86 96 107 118	126 128 125 140 139 142	149 134 142 133 147 125 123	94 94 95 111 115
June July Aug. Sep. Oct. Nov. Dec.	206 194 187 200 212 215 193	199 190 196 212 215 213 198	103 102 95 94 99 101	188 191 179 173 180 176 164	190 189 189 188 194 186 165	99 101 95 92 93 95 100	264 243 233 249 261 267 252	250 226 232 263 256 261 264	106 108 101 95 102 103 95	277 257 244 225 263 250 253	250 236 232 256 253 253 278	111 109 105 88 104 99	152 130 136 171 193 201 155	144 142 159 177 191 186 156	106 91 86 97 101 108	125 110 120 139 158 169 139	127 124 130 149 160 156 132	9 9 9 10 10
P62 Jan. Feb. March April May June July Aug. Sep. Oct.	200 193 214 205 220 208 202 195 206 231	196 192 213 197 216 203 207 210 223 238	102 101 101 104 102 103 97 92 93 97	179 175 188 184 197 200 196 189 188 203	174 169 185 181 197 189 203 201 194 208	103 104 102 102 100 106 97 94 97	259 247 271 253 261 247 246 238 245 268	238 238 267 238 268 256 247 251 282 287	109 104 101 106 97 97 100 95 87 93	256 231 240 234 242 212 244 232 221 238	239 238 261 241 269 265 254 247 260 274	107 97 92 97 90 80 96 94 85	149 145 173 167 197 166 148 141 179 220 203	167 162 177 164 171 149 158 168 182 214	89 90 98 102 116 112 94 84 98 103	133 131 145 143 156 129 125 117 146 183 172	148 139 149 131 138 125 135 134 147 174 167	90 94 91 10 11 10 9 8 9
Nov. Dec. 963 Jan. Feb. Mardi April P)	221 188 199 184 212 212	229 202 194 185 215 211	96 93 103 99 99 101	191 162 173 158 183 194	196 161 163 156 183 193	97 101 106 101 100 100	265 240 256 240 268 253	284 277 243 234 277 258	93 87 105 103 97 98	226 229 239 219 244 241	269 287 230 223 271 256	84 80 104 98 90 94	153 157 143 177 182	202 158 171 159 176 170	97 91 90 101 107	172 134 150 133 145 159	132 150 137 146 136	10 10 9 9

3. Labour Market Area of the Federal Republic except Berlin, in thousands

	W	Employe vorkers, employ	d persons rees and offici	als	Un	employed pers	ons	Employed and un-	Unemployed in per cent	Recipients of full	
Period	Total	of w	hida:	among which: working	Total	of w	hich:	employed wage and salary	of total em- ployed and unemployed wage and	benefit or relief payments	Vacancies
		Men	Women	in industry ³)		Меп	Women	earners	salary earners	1) 2)	
1956	18,383.7	12,325,4	6.058.3	6.991.0	767.2	473.6	293.6	19,150,9	4.0	629.6	222.2
1957 დ	18,942.4	12,577.4	6,365.0	7.221.1	667.5	419.6	247.9	19,609.9	3.4	540.8	221.0
1957 1958 1959 1960	19,175.1	12,636.3	6.538.8	7.272.7	688.6	463.5	225.1	19,863.7	3.5	576.0	220.4
1959	19.748.2	13,038.7	6,709.5	7.300.9	479.9	324.1	155.8	20,228.1	2.4	430.8	284.2
1960	20,183.9	13,307.4	6.876.5	7,776.0	237.4	160.5	67.0	20,421.3	l î.ż l	198,4	454.3
1961	20,660.0	13,616.0	7,044.6	8,002.0	161.1	106.4	54.7	20,821.7	0.8	128.2	536.1
1962	21,096.6	13.849.6	7.247.0	8,036.6	142.4	95.8	46.6	21,239.0	0.7	111.7	549.1
1961 Oct.	1 .		•	8,035.5	98.6	59.3	39.3		1 "	68.0	541.5
Nov.				8,048.9	113.1	68.8	44.3	i .		74.3	487.8
Dec.	20.796.9	13,663.7	7,133.2	7.977.4	222.5	157.1	65.4	21.019.4	1.1	121.4	417.1
1962 Jan.	1 .			7,974.0	267.9	195.8	72.1	21.017.1	***	237.7	
1962 Jan. Feb.			•.	7,985.1	257.2	188.5	68.7	1 :		237.7	505.2
March	20,880.7	13,729.0	7,151.7	7,999.9	189.9	131.6	58.3	21,070.6	0.9	205.9	553. 581.
April		13	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	8,054.8	122.1	75.5	46.6	21.070.8	0.9		568.
May		!		8,062.4	97.9	59.7	38,2		1 1	104.4 76.0	
June	21,223.2	13,934.4	7,288.8	8,043.6	87.6	54.2	33.4	21,310.8	0.4	64.1	584.9 597.9
June Jul y			,,200.0	8,059.3	84.9	52.6	32.3	21,510.8	0.4	58.7	601.
Aug.	1 .			8,069,5	83.0	51.1	31.9		1 1	55.4	598.
Sep.	21,298.9	13,975.7	7,323.2	8,057,3	83.2	51.0	32.2	21,382.1	0.4	54.4	
Oct.				8,068.2	92.9	56.2	36.7	41,302.1	1 0.7	57,3	580.6 536.
Nov.	! .			8,071.1	120.8	75.7	45.1	1 :	1 1	65.3	469.
Dec.	21,170.2	13,855.1	7,315.1	7,994.4	218.9	156.5	62.4	21,389,1	1.0	128.8	405.
1963 Jan.				7,957.0	392.8	319.6		1	1.0		
1963 Jan. Feb.		1 : 1		7,948.9	400.8	329.3	73.2			273.3	436.2
March	21,217.0	13,892.5	7,324.5	7,962.8	204.4		71.5	1	ا ن ا	346.2	477.2
April	21,21,,0	13,072.3	/,347.3			145.7	58.7	21,421.4	0.9	273.3	551.3
May	1 .	1 : 1		8,016.1	132.6	81.0	51.6			110.3	541.6
41447	1	, - 1	•		113.8	68.4	45.4			81.3	551.

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-1958 not including the Saarland. — 3) Up to end-1959 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin 9)

	-	Hard coa	l mining			Steel in		<u></u>		•	Buildi	ng trade		
	Output		Imports	Exports	Crude steel		d steel indu		Man-hou	rs worked	Esti	mated expen	liture	Housing
Period	day.	Pithead stocks 1)			per pro-	New orders booked	Deliveries	Orders on hand 1)	Total	among which:		proved build		mortgag loans
	worked in mining	, ,	Hard co	oal 2) 3)	duction day		per month		iotai	dwelling houses	Total	Dwelling houses	Other	promises
		Thousand	ls of tons			Thousand	s of tons		Mil	lions	7	Million	s of DM	
1956 1957 1958 1959 1960 1961 1962	445.9 458.0 472.4 544.4 538.6 542.4 537.7	269 753 13,065 17,883 11,481 11,988 9,923	1.628 1.840 1.374 746 621 616 676	1.984 1.969 1.751 1.997 2.404 2.353 2.385	72.9 76.1 73.0 94.0 103.0 100.8 100.2	1.345 1.340 1.140 1.622 1.878 1.710	1.288 1.348 1.259 1.379 1.846 1.799 1.763	6.302 5.420 3.162 6.326 5.788 3.948 3.207	212.6 198.3 195.0 213.0 210.2 216.3 220.1	100.0 92.5 90.6 95.0 88.2 89.1 88.5	1.344.1 1.367.0 1.600.5 1.844.7 2.227.5 2.579.4 2.828.3	838.4 871.6 1.032.1 1.193.4 1.396.1 1.615.9 1.806.2	505.7 495.4 568.4 651.3 831.4 963.5 1,022.1	329.2 390.3 528.6 730.4 810.5 975.6 1,084.6
961 Dec. 962 Jan. Feb. March April May June July	553.6 551.4 551.0 545.0 533.6 530.5 519.1 521.8	11,988 11,790 11,699 11,501 10,986 10,577 10,080 10,120	683 684 489 664 733 765 768 779	2,504 2,641 2,183 2,437 2,079 2,404 2,454 2,488	94.1 94.5 98.2 98.9 100.2 102.7 99.8 106.2	1.752 1.861 1.858 1.979 1.778 1.849 1.768 1.807	1,557 1,734 1,675 1,857 1,663 1,823 1,742 1,849	3,948 4,002 4,207 4,299 4,363 4,332 4,324 4,197	158.6 159.8 144.0 172.9 231.1 261.3 252.5 259.9	62.3 63.7 55.7 66.3 96.1 107.7 103.3	2,343.1 2,291.3 2,073.1 2,566.9 2,596.6 3,276.7 3,109.4 3,160.3	1.541.5 1.377.1 1.299.4 1.697.7 1.649.7 1.970.1 1.970.7 2.073.3	801.6 914.2 773.7 869.2 946.9 1.306,6 1.138.7 1.087.0	879.6 921.0 1.039.1 1.154.7 1.003.0 1.244.6 923.1 1.166.9
Aug. Sep. Oct. Nov. Dec.	511.3 ,530.1 - 540.9 564.3 554.9	10,173 10,041 10,357 10,609 9,923	822 588 643 568 607	2,473 2,310 2,434 2,445 2,276	100.8 103.7 100.3 100.8 95.6	1.635 1.635 1.651 1.642 1.462	1.890 1.835 1.850 1.774 1.467	3,907 3,694 3,460 3,246 3,207	259.6 246.3 265.3 236.4 151.6	103.5 99.6 107.2 94.8 58.3	3.130.3 3.070.4 3.217.6 2.887.1 2.560.2	2,014.8 2,041.8 2,176.6 1,834.5 1,568.9	1.115.5 1.028.6 1.041.0 1.052.6 991.3	1,142.5 1,089.2 1,117.8 1,223.0 990.2
963 Jan. Feb. March April May ^p)	542.5 553.2 560.1 544.1 536.9	8.974 7.416 6.376 5.703 5.360	576 641 687 800 896	2.199 2.145 2.715 2.652 2.414	96.2 96.4 97.4 99.8	1.795 1.504 1.709 1.725 2.013	1.570 1.503 1.751 1.685 1.716	3,385 3,367 3,237 3,262 3,508	68.3 56.8 171.9 253.0 275.8	21.4 16.6 71.1 102.6	1,915.9 2,069.7 2,471.8 2,705.1	1,257.5 1,331.9 1,589.6 1,779.8	658.4 737.8 882.2 925.3	975.9 840.9 964.6 1.022.4

¹⁾ Position at end of month or year. — 2) Including coke. — 3) Including Berlin. — 4) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — 3) By institutional investors except life assurance companies, including Berlin. — 3) Until end-1958 not including the Saarland. — 3) Until end-1959 not including the Saarland. — 3) Provisional.

5. Retail Sales Area of the Federal Republic except Berlin *

		То	tal		Fo		, beveraç bacco	ges	C	lothing, foot	linen ar wear	ıd	H	ousehole and ap	l furnitu liances	re		Other	goods	
Period	at cu pri	rrent ces	adju for p	sted price	at cu pri			sted price		rrent ces		sted price		rrent ces		isted price		rrent		usted price
	1954 100	per cent1)	1954 100	per cent ¹)	1954 == 100	per cent ¹)	1954 = 100	per cent ¹)	1954 100	per cent1)	1954 = 100	per cent ¹)	1954 100	per cent ()	1954 100	per cent 1)	1954 100	per cent ¹)	1954	per cent1
1958 1959 1960 1961 1962 1961 June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June	139 146 159 174 188 160 167 163 162 184 198 266 157 152 181 191 182	105 105 109 109 108 110 107 113 109 110 113 108 111 109 1119 108	130 135 146 156 163 145 149 146 145 164 176 236 138 133 166 158 158	103 104 108 107 104 109 105 1106 106 109 105 106 109 105 114 103 108	135 143 151 162 163 161 163 216 153 157 174 168 177	105 106 106 107 107 107 107 111 112 106 109 107 110 110 110 110 108 112 103 113	127 132 140 148 152 144 146 147 146 147 146 148 196 137 135 159 152 146 154	104 104 106 106 107 107 107 108 107 103 106 103 105 105 107	136 140 153 170 181 146 159 147 134 193 215 295 147 127 127 152 197 170	100 103 109 111 107 109 105 126 104 108 117 110 111 102 89 126 105	127 132 142 154 160 133 144 122 175 193 265 131 113 135 175 151	98. 104 108 108 104 107 101 123 102 105 114 107 108 100 87 123 102	155 165 178 195 209 169 184 190 194 214 232 313 172 165 192 194 196	106 108 110 107 107 108 111 112 108 111 1106 108 109	139 148 158 167 172 146 158 163 165 182 196 263 145 138 160 161 162 152	104 106 107 106 103 107 102 103 104 107 108 102 105 105 101 111 105	147 155 172 189 210 179 178 177 179 192 205 290 176 178 214 213 211	107 105 111 110 111 115 107 110 108 114 113 107 111 111 111 111 109 122 115	136 143 156 167 179 159 157 156 157 167 178 252 153 184 184 181	105 105 109 107 107 113 106 105 109 109 103 108 108 106 118
July Aug Aug Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May P)	179 174 171 202 214 271 166 154 188 197	107 107 106 110 109 102 106 101 104 103 107	152 152 151 148 176 186 234 142 131 159 167	102 103 102 107 106 99 103 98 101 101	168 173 164 176 175 220 160 160 179 182 180	103 107 101 110 107 102 105 105 100 105	140 152 146 157 156 - 195 140 137 153 156	96 104 99 108 105 100 102 101 97 103 106	169 147 150 209 234 300 154 119 166 195	106 100 112 108 109 102 105 94 109 99	152 150 130 132 184 205 262 134 104 144 169	104 97 108 105 106 99 102 91 107 97	201 202 200 231 247 322 173 153 186 191 198	109 106 103 108 107 103 101 93 97 98	152 165 166 164 189 202 263 141 124 151 155	104 104 102 99 104 103 100 98 90 94	201 204 196 192 214 224 299 193 189 229 229	112 115 111 107 112 110 103 110 106 107 107 108	173 174 167 162 181 188 251 161 157 190 190	109 111 107 103 108 105 99 106 103 104 103 104

Source: Federal Statistical Office. - 1) In per cent of corresponding period a year earlier. - 2) Up to end-December 1960 not including the Saarland. - P) Provisional.

	1 .				A	rea of the	Federal 1	Republic e	xcept Ber	lin and t	he Saarlas	nd					World	market
	of se	Price lected bas	index ic materia	als 1) *)			producers dustrial p	' prices ¹) roducts	")		s of produ agricultu			for res	ndex ^{1)\$}) idential dings	Index of	world-	x ²) of market ices
	to	tal	of w	hich:	to	tal	` a:	mong which	ah:	to	tal	among	which:	1	otal	pur- chase	to	tal
Period	1958 100	Per- centage change on pre- vious month or year	Farm, forest and plantation products	Indus- trial prod- ucts	1958 == 100	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	Farm years 1957/59 = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	Work on build- ings	Ancil- lary techni- cal perform- ances	prices for foreign goods 1) 5) 1958 = 100	1958 ⁴) - 100	Per- centage change on pre- vious month or year
····	!	1			l	<u> </u>				<u> </u>			ļ		100		<u> </u>	
1951 averas 1952 - 1953 - 1954 - 1955 - 1956 - 1957 - 1958 - 1959 - 1960 - 1961 - 1962 -	96.6 94.4 94.8 97.1 199.6 101.3 100.0 100.5 100.5 100.2 100.1	+20.8 + 6.0 - 2.3 + 0.4 + 2.4 + 2.6 + 1.7 - 1.3 + 0.5 ± 0 - 0.3 - 0.1 ± 0 + 0.2	101.5 98.8 94.6 98.7 97.2 100.6 101.5 100.0 102.4 100.5 100.3	84.2 95.1 94.2 92.3 97.0 99.0 101.2 100.0 99.3 100.5 100.3 100.0	97.4 99.6 97.1 95.5 97.2 98.6 100.4 100.0 99.2 100.4 101.9 103.0	+18.6 + 2.3 - 2.6 + 1.8 + 1.4 + 1.8 - 0.4 - 0.8 + 1.2 + 1.5 + 1.1 + 0.4 + 0.1	92.9 101.1 96.4 94.5 99.3 100.6 101.7 100.0 99.0 99.9 99.8 99.4 100.0 100.2	90.7 98.6 97.0 94.3 95.3 97.1 100.0 99.2 100.7 103.6 106.8 102.9	123.4 105.8 98.2 97.2 97.5 98.7 101.8 100.0 97.8 101.3 103.8 105.0	89.1 87.4 86.2 89.6 94.7 98.4 99.6 100.4 102.9 98.1 102.7	+15.6 - 1.9 - 1.5 + 4.0 + 5.6 + 3.9 + 1.3 + 0.8 + 2.5 - 4.7 + 4.7 - 0.1 + 0.1	90.1 92.1 84.6 93.2 96.3 100.5 103.2 96.8 107.5 88.5 105.8	88.9 85.1 87.4 87.9 94.0 97.6 98.2 101.8 101.1 101.8 101.6	83.6 89.1 86.6 91.2 93.7 97.0 100.0 105.3 113.2 121.8 132.4	100.0 104.7 111.6 118.7 127.5	102.8 103.1 106.9 105.5 100.0 97.5 98.2 94.5 93.6 97.2	111.9 104.7 105.6 106.1 108.0 109.8 100.0 98.4 98.2 95.1 93.2	- 6.4 + 0.8 + 0.5 + 1.8 + 1.7 - 9.0 - 1.6 - 0.2 - 2.0 + 0.1 + 0.2
Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	100.8 99.8 99.5 99.8 99.6 100.1 100.2 100.4 100.5 100.7	- 1.0 - 0.3 + 0.3 ± 0 - 0.2 + 0.5 + 0.1 + 0.2 + 0.1 + 0.2	100.3 98.4 98.1 99.6 99.2 100.2 100.4 100.9 101.1	101.1 100.7 100.4 100.0 99.9 99.9 100.1 100.1 100.1 100.1	101.8 101.7 101.7 101.6 101.7 101.8 102.0 102.1 102.2 102.3	- 0.0 - 0.0 - 0.1 - 0.1 + 0.1 + 0.1 + 0.2 + 0.1 + 0.0	100.2 100.0 99.9 99.8 99.7 99.7 99.8 99.7 99.8 99.6	103.0 103.1 103.1 103.2 103.8 104.0 104.2 104.4 104.5	103.8 103.8 103.9 103.6 103.5 103.4 103.9 104.2 104.3 104.4	96.7 97.4 100.2 102.1 102.6 102.8 101.7 103.2 103.8 104.5	- 1.7 + 0.7 + 2.9 + 1.9 + 0.5 + 0.2 - 1.1 + 1.5 + 0.6 + 0.7	89.0 91.9 96.7 104.0 103.4 97.2 95.4 101.2 102.2 104.2	99.6 99.5 101.5 101.4 102.3 104.9 104.1 104.0 104.5 104.6	117.3 118.9 125.0 	116.4 : 121.2 : 122.2	97.2 94.7 95.1 94.9 94.2 93.7 93.6 93.2 93.1 93.4 93.6	96.6 96.7 97.0 96.0 95.5 95.0 93.8 93.0 92.8 93.0	+ 1.0 + 0.1 + 0.3 - 1.0 - 0.6 - 0.6 - 1.2 - 0.8 - 0.2 + 0.2
1962 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	106.3 100.4 100.5 100.4 100.0 99.8 99.6 99.6 100.0 99.9	- 0.4 + 0.1 + 0.1 - 0.1 - 0.4 - 0.2 ± 0 + 0.4 - 0.5 + 0.3	100.8 100.8 101.1 101.0 100.1 99.7 98.9 99.8 99.8 101.9	99,9 100.1 100.2 100.0 99.9 99.9 100.0 100.0 100.1 100.0 99.9 99.9	102.5 102.6 102.8 103.0 103.1 103.1 103.1 103.2 103.2 103.2	+ 0.2 + 0.1 + 0.2 + 0.1 ± 0 ± 0 + 0.1 ± 0 + 0.1 + 0.1	99.5 99.6 99.6 99.6 99.6 99.4 99.1 99.2 99.0 99.0	105.0 105.3 106.1 106.9 107.1 107.3 107.4 107.4 107.5 107.4	104.9 104.9 104.9 104.9 104.8 104.7 104.8 105.1 105.3 105.4	103.2 103.6 106.1 108.5 107.0 107.4 107.8 101.8 102.2 102.3 103.9 105.3	- 1.2 + 0.4 + 2.4 + 2.3 - 1.4 + 0.4 + 0.4 - 5.6 + 0.1 + 1.6 + 1.3	109.4 113.0 124.6 134.8 130.6 128.8 129.4 102.0 98.8 100.2 102.1 104.7	100.8 100.1 99.1 98.7 98.1 99.4 99.6 101.7 103.5 104.4 104.6 105.5	127.4 : 132.4 : 133.7 :	123.3 127.5 128.6	93.2 93.3 94.7 95.7 94.5 93.7 92.8 92.4 92.3 93.8 94.4	93.0 93.3 93.6 93.7 92.8 92.0 92.4 92.5 92.5 92.7 93.7	± 0 + 0.2 + 0.3 + 0.1 - 0.9 + 0.5 + 0.1 ± 0 + 1.0 + 1.5
1963 Jan. Feb. March April May ^p)	100.2 100.4 100.5 100.2 100.9	- 0.5 + 0.2 + 0.1 - 0.3 + 0.7	100.8 101.3 101.5 101.4 102.8	99.8 99.8 99.8 99.5 99.7	103.5 103.6 103.6 103.5 103.4	+ 0.1 + 0.1 ± 0 - 0.1 - 0.1	99.0 99.1 99.1 98.9 98.7	107.3 107.2 107.2 107.2 107.2	106.0 106.4 106.5 106.6 106.7	105.5 107.5 108.1 107.0 106.8	+ 0.2 + 1.9 + 0.6 - 1.0 - 0.2	114.9 123.0 123.7 122.1 116.7	102.0 101.7 102.2 101.4 103.1	136.9 : 139.9	131.2 :	95.6 96.2 96.6 96.7 95.3	96.6 97.9 98.2 99.7 103.7	+ 1.6 + 1.3 + 0.3 + 1.5 + 4.1

¹⁾ Source: Federal Statistical Office. — 1) Source: Hamburgisches Welt-Wirtschafts- Archiv. — 1) From 1960 onwards including the Saarland, but excluding Berlin. — 4) Re-calculated from original basis 1952—1956 = 100. — 1) From 1961 onwards area of the Federal Republic including the Saarland, but excluding Berlin. — 4) Area of the Federal Republic including Berlin, from 1958 onwards including the Saarland. — 1) Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

		family		Cost-of-livin employed per		ium income	group			x of prices 1)		f industrial victuding min	
	to	tal			among	which:			to	tal			
Period	1958 = 100	Per- centage change on pre- vious mouth or year	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1958 = 100 ²)	Per- centage change on pre- vious month or year	Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
1951 average 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1961 1961 1961 1961 1961 196	91.6 93.5 91.9 92.0 93.5 95.9 97.9 100 101.0 105.0 108.7 101.6 103.8 104.1 104.5 105.5 105.5 105.3 105.4 106.0 106.3 107.4 108.6 109.8 110.9 109.8 110.9 109.8 110.9 109.8 110.9 109.8 110.8 109.8 110.8 109.8 110.8 10.8	+ 7.8 + 2.1 - 1.8 + 0.2 + 1.6 + 2.0 + 1.6 + 2.0 + 1.5 + 0.2 + 0.3 + 0.6 + 0.2 + 0.0 + 0.6 + 0.2 + 0.0 + 0.6 + 0.2 + 0.6 + 0.2 + 0.6 + 0.2 + 0.6 + 0.6 + 0.6 + 0.7 + 0.7 + 0.6 + 0.7 + 0.6 + 0.7 + 0.7 + 0.6 + 0.7	88.1 92.1 90.6 91.8 93.6 96.3 98.0 100.7 102.4 103.6 102.0 102.2 103.6 105.5 105.6 104.6 103.6 104.6 104.7 106.1 106.5 107.9 106.3 107.9 106.3 107.9 111.5 112.3 106.3 106.3 106.3 106.8 106.8 107.3 106.3 106.3 106.8 1	76.5 82.3 85.0 89.6 91.8 93.5 95.9 100.8 102.0 103.7 105.9 103.8 102.7 102.4 102.6 102.8 103.9 104.9 105.2 105.2 105.9 104.0 104.0 104.0 104.0 104.0 104.0 104.0 105.7 105.7 106.5 107.7 107.5	100.8 100.1 93.0 93.2 93.9 95.9 99.5 100 98.7 98.6 101.1 103.6 100.3 100.2 100.5 100.6 100.8 101.7 102.6 102.7 103.2 103.2 103.3 103.3 103.4 103.3 103.4 103.8 104.0 104.2 104.2 104.3 104.3 104.3 104.4 104.4	106.5 99.2 94.0 92.8 92.8 93.7 97.2 100 99.7 101.5 104.0 103.9 103.9 104.0 103.9 104.3 104.5 104.9 105.8 106.8 105.8 106.9 107.0 107.1 107.4 107.6 107.8 108.4 108.7 108.9	96.2 95.1 92.5 92.0 94.4 96.2 97.8 100 101.0 102.6 105.7 110.0 105.1 105.3 105.4 105.8 106.1 106.6 106.7 107.0 107.8 109.8 110.0 110.2 110.8 111.0 111.1 111.3 111.4	87.4 91.2 92.1 92.2 93.1 92.2 93.0 100.6 103.1 106.2 107.8 106.1 106.0 106.1 106.5 106.1 106.5 106.1 106.5 106.1 106.5 106.1 106.5 106.1 106.5 106.1 106.5 106.1 106.5 107.6 107.6 107.7 107.8 107.8 107.9 108.0 108.0 108.5 108.5 108.5 108.5 113.3 114.3	98 98 94 94 96 98 100 101 103 107 102 102 102 103 103 104 104 104 105 106 107 107 107 107 107 108 110 107 107 107 107 107 107 108 1107 107 107 108 1107 107 108 1107 109 109 109	+ 9.8 - 0.2 - 0.2 - 1.0 + 1.2 - 1.0 + 2.6 + 2.6 + 2.6 + 2.6 + 2.6 + 2.6 + 2.6 + 2.6 + 2.6 + 2.6 + 2.6 + 2.6 - 2.0 -	63.4 68.3 71.5 73.4 78.4 86.1 93.6 100.0 105.4 115.2 127.1 141.7 122.0 124.3 129.3 132.6 140.7 143.3 145.8 145.8	104.5 104.6 105.1 106.7 106.7 105.2 102.0 100.0 99.8 99.6 98.3	66.7 71.8 75.5 78.3 83.9 90.7 105.1 115.1 126.7 139.6 120.4 128.9 133.0 134.2 144.2

Source: Federal Statistical Office. — 1) From January 1960 onwards including the Saarland. — 2) Until December 1956 "1950 shopping-basket", from January 1957 onwards "1958 shopping-basket", both series being linked through the figures for January 1957. — 2) Re-calculated from original basis 1950 = 100. — 3) From February 1958 onwards including Saarland figures. — P) Provisional.

8. Origin and Use of the National Product*)

at current prices

Area of the Federal Republic except Berlin and the Saarland, from 1960 onwards including the Saarland

									-				
Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961 ¹)	1962
I. Origin of Gross National Product				· ·		Bi	llions of I)M					
Agriculture, forestry and fisheries Producing industries ⁵) Trade and transport ²) Services ⁴)	10.1 48.0 20.1 19.0	12.2 61.0 23.6 21.9	13.3 69.0 28.3 25.0	13.4 75.5 29.0 27.6	13.7 82.0 30.9 30.3	14.5 95.3 35.7 33.6	15.0 104.9 39.4 37.8	15.6 113.3 43.6 41.7	16.5 120.2 46.6 45.5	16.9 131.5 50.9 49.2	17.6 152.5 56.9 55.8	17.7 169.7 61.1 62.9	184 6
Gross domestic product Net income payments to factors of pro- duction due from the rest of the world	97.2 + 6.0	118.6 0.0	135.5 + 0.1	145.5 + 0.1	157.0 - 0.6	179.1 — 0.8	197.1 — 0.7	214.2 0.6	228.8	248.4 0.5	282.8 0.4	311.4	33
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4	33
					pe	er cent of	gross dome	stic produ	ict				
Agriculture, forestry and fisheries Producing industries*) Trade and transport*) Services*)	10.4 49.4 20.7 19.5	10.3 51.4 19.9 18.4	9.8 50.9 20.9 18.4	9.2 51.9 19.9 19.0	8.7 52.2 19.7 19.3	8.1 53.2 19.9 18.8	7.6 53.2 20.0 19.2	7.3 52.9 20.3 19.5	7.2 52.5 20.4 19.9	6.8 52.9 20.5 19.8	6.2 54.0 20.1 19.7	5.7 54.5 19.6 20.2	5 1 2
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	10
						Bi	llions of I	M					
. Use of Gross National Product Private consumption Government consumption Civil expenditure Defence expenditure')	62.5 9.6 4.4	72.5 11.3 6.1	79.9 13.3 7.5	87.6 14.7 6.3	92.8 16.1 6.0	103.4 17.7 6.1	115.1 19.9 5.5	125.6 21.9 5.4	134.9 24.5 6.1	144.2 25.9 7.8	160.5 29.3 9.2	176.3 32.4 11.4	19 3
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.6	38.4	43.7	4
Gross investment Equipment Building Total fixed investment Inventory changes	9.4 8.9 18.3 + 3.7	12.1 10.4 22.5 + 3.9	14.2 11.7 25.9 + 5.6	15.4 14.0 29.3 + 2.1	17.5 15.5 32.9 + 3.4	21.9 19.1 41.0 + 6.0	23.7 21.3 45.0 + 4.3	24.2 22.5 46.7 + 5.3	25.8 24.5 50.3 + 3.8	28.1 29.0 57.1 + 4.6	33.7 34.0 67.7 + 8.0	38.7 38.9 77.6 + 6.0	41 41 85 + 5
Gross investment, total Net balance of goods and services*)	21.9 — 1.2	26.4 + 2.3	31.5 + 3.4	31.4 + 5.5	36.3 + 5.3	47.0 + 4.2	49.3 + 6.6	52.0 + 8.7	54.1 + 8.8	61.7 + 8.5	75.7 + 7.8	83.6 + 6.8	+
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4	33

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — 1) Provisional. — 2) Mining and power, manufacturing, building.

3) Including communications. — 4) Banks and insurance companies, lease of dwellings, Government, other services. — 3) Up to 5 May 1955 occupation costs.

4) In relation to foreign countries, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes*)

Area of the Federal Republic except Berlin and the Saarland

		ages and iries	Dedu	ctions		ges and (1 less 3)	Officials ne	pensions t 1)		blic income fers *)		incomes 7 + 9)
Period	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change a against corresponding period of previous year per cent
	1 1	2		4	5	6	7		9	10	11	12
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1960 1960 1960 ³ 1961 ³)P)	39.8 48.4 53.9 59.4 65.0 73.9 82.9 89.7 96.8 103.7 116.5 118.7	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 8.2 + 7.9 + 7.2 + 12.3 + 12.6 + 10.7	5.1 6.8 8.0 8.5 9.1 10.6 12.7 14.5 15.6 19.0 22.2 25.4	+ 34.6 + 16.8 + 7.1 + 6.9 + 15.5 + 14.9 + 4.9 + 14.3 + 6.1 + 20.9 + 17.0 + 14.3	34.7 41.5 45.9 50.8 55.8 63.4. 70.7 77.0 82.2 88.3 99.7 111.4 122.6	+ 19.6 + 10.5 + 10.7 + 9.9 + 13.6 + 11.6 + 6.8 + 7.4 + 10.8 + 11.8 + 20.0	2.1 2.4 3.3 3.7 4.0 4.3 5.0 5.1 5.5 6.0	+ 14.9 + 25.3 + 11.8 + 9.9 + 8.6 + 9.6 + 8.1 + 7.0 + 0.8 + 6.6 + 10.5 + 9.8	9.6 10.8 13.5 13.6 14.3 16.2 18.3 23.1 26.2 27.2 28.1 28.8 31.3 34.0	+ 11.7 + 15.7 + 15.7 + 4.8 + 13.6 + 12.9 + 26.3 + 13.3 + 3.7 + 3.4 + 8.9 + 8.7	46.4 54.7 61.3 67.8 73.7 83.6 93.4 104.5 113.4 120.5 131.3 133.9 148.8 163.2	+ 17.7 + 12.2 + 10.5 + 8.8 + 13.3 + 11.8 + 12.2 + 6.3 + 9.0 + 11.1 + 9.7
1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	23.7 26.0 26.7 27.4	+ 7.8 + 6.5 + 6.4 + 8.2	3.1 3.8 4.1 4.5	+ 0.8 + 3.3 + 4.7 + 14.1	20.6 22.2 22.6 22.9	+ 8.9 + 7.0 + 6.7 + 7.2	1.3 1.3 1.2 1.3	+ 3.3 + 2.4 + 0.9 - 3.1	7.0 6.6 6.6 7.0	+ 1.8 + 3.5 + 4.3 + 5.4	28.9 30.1 30.5 31.1	+ 6.8 + 6.0 + 5.9 + 6.3
1960 1st gtr. 2nd gtr. 3rd gtr. 4th gtr.	26.1 29.0 30.3 31.1	+ 10.4 + 11.5 + 13.6 + 13.5	3.7 4.5 5.0 5.4	+ 20.5 + 19.0 + 22.8 + 20.9	22.4 24.5 25.3 25.7	+ 8.8 + 10.2 + 12.4 + 12.0	1.3 1.3 1.4 1.4	- 1.2 + 5.6 + 11.3 + 10.9	7.2 6.8 7.0 7.2	+ 1.9 + 2.9 + 6.1 + 2.7	30.8 32.6 33.7 34.2	+ 6.7 + 8.4 + 10.7 + 9.9
1961 ³) ^p) 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	30.4 33.4 34.2 35.7	+ 14.4 + 13.0 + 11.0 + 12.3	4.7 5.4 5.8 6.4	+ 23.4 + 18.1 + 13.0 + 15.2	25.7 28.0 28.4 29.3	+ 12.9 + 12.0 + 10.3 + 11.5	1.5 1.5 1.5 1.5	+ 14.6 + 13.9 + 5.9 + 8.0	7.8 7.6 7.8 8.2	+ 5.7 + 9.2 + 8.5 + 12.2	35.0 37.1 37.7 39.0	+ 11.3 + 11.5 + 9.9 + 11.7
1962 ^{3)p)} 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	33.5 37.2 38.1 39.3	+ 10.1 + 11.5 + 11.3 + 10.0	5.2 6.2 6.7 7.4	+ 9.8 + 14.5 + 16.5 + 15.5	28.3 31.0 31.4 31.9	+ 10.0 + 10.7 + 10.3 + 8.9	1.6 1.6 1.7 1.7	+ 6.2 + 5.7 + 11.4 + 16.1	8.7 8.4 8.3 8.6	+ 12.2 + 11.0 + 6.5 + 5.0	38.6 41.0 41.3 42.3	+ 10.5 + 10.7 + 9.5 + 8.3
1963 ⁸) ^p) 1st qtr.	35.0	+ 4.5	5.7	+ 11.3	29.2	+ 3.2	1.8	+ 10.6	9.5	+ 9.0	40.5	+ 4.9

*) Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — 2) Social insurance and public assistance pensions, benefit and relief payments. — 3) Area of the Federal Republic except Berlin, but including Saarland. — 3) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse Spot Rates in DM

		Amsterd	am			Brussels			Co	penhagen			Lis	bon	.
Date		100 guilde	ers		100	Belgian fra	ncs		1	100 kroner			100 €	scudos	
Jane	Pa	rity: DM 11	0.4972		Pa	rity: DM 8.	00		Parit	y: DM 57.91	11		Parity: I)M 13.9130	
	Middle	Buying	Sell	ling	Middle	Buying	Sellin	g M	liddle	Buying	Selling	Middl	e Bu	ying	Selling
1963 May 2 3 6 7 8 9	111.060 111.040 110.985 110.960 111.005 110.930 110.915	110.950 110.930 110.875 110.895 110.895 110.820 110.805	111. 111.	150 095 070 115 040	8.008 8.007 8.003 8.002 8.009 8.004 8.001	7.998 7.997 7.993 7.992 7.999 7.994 7.991	8.018 8.017 8.013 8.012 8.019 8.014 8.011	5 5 5 5 5	7.825 7.775 7.745 7.735 7.795 7.755 7.730	57.765 57.715 57.685 57.675 57.735 57.695 57.695	57.885 57.835 57.805 57.795 57.855 57.815 57.790	13.92 13.92 13.91 13.91 13.92 13.91	3 13 5 13 0 13 4 13 9 13	.905 .903 .895 .890 .904 .899	13.945 13.943 13.935 13.930 13.944 13.939 13.935
13 14 15 16 17 20	110.890 110.870 110.895 110.835 110.800 110.740	110.780 110.760 110.785 110.725 110.690 110:630	110.9 111.0 110.9	980 005 945 910	7.997 7.997 7.997 7.991 7.989 7.987	7.987 7.987 7.987 7.981 7.979 7.977	8.007 8.007 8.007 8.001 7.999 7.997	5 5 5	7.700 7.695 7.715 7.675 7.630	57.640 57.635 57.655 57.615 57.570 57.550	57.760 57.755 57.775 57.735 57.690 57.670	13.90 13.90 13.91 13.90 13.90	7 13 3 13 3 13 01 13	8.889 8.887 8.893 8.883 8.883 8.881	13.929 13.927 13.933 13.923 13.921 13.913
21 22 24 27 28 29 30 31	110.750 110.780 110.775 110.750 110.745 110.780 110.750 110.780	110.640 110.670 110.665 110.640 110.635 110.670 110.640 110.670	110.: 110.: 110.: 110.: 110.:	890 885 860 855 890	7.986 7.986 7.985 7.984 7.982 7.985 7.985 7.985	7.976 7.976 7.975 7.974 7.972 7.975 7.975 7.978	7.996 7.996 7.995 7.994 7.992 7.995 7.998	5 5 5	7.630 7.650 7.645 7.660 7.665 7.715 7.780	57.570 57.590 57.585 57.600 57.605 57.655 57.620 57.620	57.690 57.710 57.705 57.720 57.725 57.775 57.740 57.740	13.89 13.89 13.89 13.89 13.89 13.90 13.90	99 13 93 13 98 13 97 13 90 13	3.873 3.679 3.883 3.878 3.878 3.887 3.880 3.880	13.913 13.919 13.923 13.918 13.918 13.927 13.920 13.920
June 4 5 6 7 10	110.740 110.715 110.660 110.660 110.640	110.630 110.605 110.550 110.550 110.530	110. 110. 110.	825 770 770	7.982 7.985 7.981 7.981 7.980	7.972 7.975 7.971 7.971 7.970	7.992 7.995 7.991 7.990		77.670 67.715 67.685 67.685 67.675	57.610 57.655 57.625 57.625 57.615	57.730 57.775 57.745 57.745 57.735	13.90 13.90 13.89 13.90	01 1: 97 1: 00 1:	3.880 3.881 3.877 3.880 3.884	13.920 13.921 13.917 13.920 13.924
11 12 14	110.580 110.560 110.600	110.470 110.450 110.490	110.	670	7.979 7.978 7.975	7.969 7.968 7.965	7.989 7.988 7.985	: !	57.665 57.685 57.680	57.605 57.625 57.620	57.725 57.745 57.740	13.89 13.89 13.88	96 1	3.875 3.876 3.867	13.915 13.916 13.907
	1		-						1	<u> </u>		ł ·	<u> </u>	ht. 37.	
		London	· .		Madrid	 :	M	ilan / R	ome		Montreal	·		New Yor	K
Date		ound sterlin			100 peseta			1,000 lir		ļ	1 Can. \$			1 U.S. \$	
	Par Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	6.40 Selling		Buying	Selling	Middle	Buying	Selling
1963 May 2 3 6 7 8	11.173 11.170 11.162 11.160 11.171 11.167	11.163 11.160 11.152 11.150 11.161 11.157	11.183 11.180 11.172 11.170 11.181 11.177	6.662 6.661 6.658 6.657 6.664 6.660	6.652 6.651 6.648 6.647 6.654 6.650	6.672 6.671 6.668 6.667 6.674 6.670	6.430 6.425 6.422 6.420 6.426 6.423	6.420 6.415 6.412 6.410 6.416 6,413	6.440 6.435 6.432 6.430 6.436 6.433	3.7080 3.7063 3.7060 3.7047 3.7045 3.7018	3.7030 3.7013 3.7010 3.6997 3.6995 3.6968	3.7130 3.7113 3.7110 3.7097 3.7095 3.7068	3,9905 3,9895 3,9876 3,9871 3,9903 3,9893	3.9855 3.9845 3.9826 3.9821 3.9853 3.9843	3.9955 3.9945 3.9926 3.9921 3.9953 3.9943 3.9928
13 14 15 16 17 20	11.163 11.160 11.159 11.165 11.155 11.150	11.153 11.150 11.149 11.155 11.145 11.140 11.137	11.173 11.170 11.169 11.175 11.165 11.160 11.157	6.658 6.656 6.656 6.657 6.653 6.654 6.649	6.648 6.646 6.646 6.647 6.643 6.644 6.639	6.668 6.666 6.667 6.663 6.664 6.659	6.418 6.417 6.418 6.413 6.413 6.408	6.410 6.408 6.407 6.408 6.403 6.403 6.398	6.428 6.427 6.428 6.427 6.428 6.423 6.423 6.418	3.7010 3.7000 3.7015 3.7009 3.6970 3.6949 3.6926	3.6950 3.6955 3.6955 3.6959 3.6920 3.6899 3.6876	3.7050 3.7050 3.7065 3.7059 3.7020 3.6999 3.6976	3.9878 3.9871 3.9857 3.9873 3.9844 3.9829 3.9815	3.9828 3.9821 3.9807 3.9823 3.9794 3.9779 3.9765	3.9921 3.9907 3.9923 3.9894 3.9879 3.9865
21 22 24 27 28 29 30 31	11.146 11.149 11.148 11.146 11.148 11.154 11.150	11.136 11.139 11.138 11.136 11.138 11.144 11.138 11.140	11.156 11.159 11.158 11.156 11.158 11.164 11.158 11.160	6.649 6.651 6.651 6.649 6.648 6.653 6.650 6.652	6.639 6.641 6.641 6.639 6.638 6.643 6.640	6.659 6.661 6.661 6.659 6.658 6.663 6.660 6.662	6.406 6.409 6.412 6.409 6.406 6.412 6.412 6.411	6.396 6.399 6.402 6.399 6.396 6.402 6.402 6.401	6.416 6.419 6.422 6.419 6.416 6.422 6.422 6.422	3.6935 3.6960 3.6937 3.6940 3.6925 3.6960 3.6940 3.6950	3.6885 3.6910 3.6887 3.6890 3.6875 3.6910 3.6890 3.6900	3.6985 3.7010 3.6987 3.6990 3.6975 3.7010 3.6990 3.7000	3.9817 3.9819 3.9819 3.9811 3.9806 3.9826 3.9813 3.9824	3.9767 3.9769 3.9769 3.9761 3.9756 3.9776 3.9776 3.9774	3.9867 3.9869 3.9869 3.9861 3.9856 3.9876 3.9863 3.9874
June 4 5 6 7 10 11	11.149 11.154 11.149 11.151 11.153	11.139 11.144 11.139 11.141 11.143	11.159 11.164 11.159 11.161 11.163	6.650 6.653 6.650 6.651 6.651	6.640 6.643 6.640 6.641 6.641	6.660 6.663 6.660 6.661 6.661	6.409 6.409 6.402 6.404 6.404	6.399 6.399 6.392 6.394 6.394	6.419 6.419 6.412 6.414 6.414	3.6920 3.6936 3.6905 3.6920 3.6930	3.6870 3.6886 3.6855 3.6870 3.6880	3.6970 3.6986 3.6955 3.6970 3.6980	3.9820 3.9835 3.9818 3.9822 3.9823 3.9814	3.9770 3.9785 3.9768 3.9772 3.9773	3.9870 3.9885 3.9868 3.9872 3.9873
12 14	11.151	11.141 11.134	11.161 11.154	6.652 6.647	6.642 . 6.637	6.662 6.657	6.403	6.393 6.390	6.413 6.410	3.6904 3.6880	3.6854 3.6830	3.6954 3.6930	3.9822 3.9801	3.9772 3.9751	3.9872 3.9851

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

			Oslo		•	Paris			Stockholn	n		Vienna			Zurich	
Dat	e		100 kroner		100	French fra	ncs		100 kronor			100 schillin	g ·	10	O Swiss fra	ncs
		Par	ity: DM 56	5.00	Pari	ty: DM 81.	0199	Pari	ty: DM 77.	3214	Pari	ty: DM 15.	3846	Pari	ty: DM 91	4742
		Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
196	3	:							•							
May	2	55.880	55.820	55.940	81.435	81.335	81.535	76.825	76.745	76.905	15.440	15.420	15,460	92.185	92,085	
,	3	55.850	55.790	55.910	81.415	81.315	81.515	76.810	76,730	76.890	15.436	15.420	15.456	92.185	92.085	92.285
	6	55.815	55.755	55.875	81.380	81.280	81.480	76.810	76,730	76.890	15.430	15.410	15.450	92.170	92.070	92.270
	7	55.810	55.750	55.870	81.370	81.270	81.470	76.825	76.745	76.905	15.428	15.408	15.448	92.105	92.005	92.205
	8	55.865	55.805	55.925	81.445	81.345	81.545	76.890	76.810	76.970	15.445	15.425	15.465	92.160	92.060	92.260
	9	55.840	55.780	. 55,900	81.410	81.310	81.510	76.875	76.795	76.955	15.437	15.417	15.457	92.135	92.035	92.235
	10	55.820	55.760	55.880	81.380	81.280	81.480	76.835	76.755	76.915	15.434	15.414	15.454	92.115	92.015	92.215
	13	55.790	55.730	55.850	81.355	81,255	81.455	76.820	76,740	76.900	15,428	15.408	15.448	92.170	92.070	92.270
	14	55.790	55.730	55.850	81.345	81.245	81.445	76.790	76.710	76.870	15.427	15.407	15.447	92.230	92.130	92,330
	15	55.805	55.745	55.865	81.370	81.270	81.470	76.805	76.725	76.885	15.433	15.413	15.453	92.225	92.125	92.325
	16	55.750	55.690	55.810	81.305	81.205	81.405	76.780	76.700	76.860	15.422	15.402	15.442	92.185	92.085	92.285
	17	55.745	55.685	55.805	81.295	81.195	81.395	76.785	76.705	76.865	15.420	15.400	15.440	92.185	92.085	92.285
	20	55.720	55.660	55.780	81.260	81.160	81.360	76.730	76.650	76.810	15.411	15.391	15.431	92.165	92.065	92.265
	21	55.720	55.660	55.780	81.255	81.155	81.355	76.735	76.655	76.815	15.415	15.395	15.435	92.225	92.125	92.325
	22	55.735	55.675	55.795	81.270	81.170	81.370	76.735	76.655	76.815	15.417	15.397	15.437	92.195	92.095	92.295
	24	55.725	55.665	55.785	81.260	81.160	81.360	76.745	76.665	76.825	15.418	15.398	15.438	92.210	92.110	92.310
	27	55.710	55.650	55.770	81.245	81.145	81.345	76.735	76.655	76.815	15.417	15 397	15.437	92.165	92.065	92.265
	28	55.725	55.665	55.785	81.240	81.140	81.340	76.735	76.655	76.815	15.415	15.395	15.435	92.160	92.060	92.260
	29	55.770	55.710	55.830	81.285	81.185	81.385	76.780	76.700	76.860	15.426	15.406	15.446	92.230	92.130	92.330
	30	55.745	55.685	55.805	81.260	81.160	81.360	76.740	76.660	76.820	15.417	15.397	15.437	92.210	92.110	92.310
	31	55.760	55.700	55.820	81.270	81.170	81.370	76.830	.76.750	76.910	15.428	15.408	15.448	92.205	92.105	92.305
	,															
June	.		## caa							•						
June	4	55.750	55.690	55.810	81.260	81.160	81.360	76.790	76.710	76.870	15.425	15.405	15.445	92.190	92.090	92.290
	5	55.785 55.760	55.725 55.700	55.845 55.820	81.295 81.260	81.195 81.160	81.395	76.820	76.740	76.900	15.433	15.413	15.453	92.185	92.085	92.285
	7	55.760	55.700	55.820	81.265	81.165	81.360 81.365	76.820 76.810	76.740	76.900	15.431	15.411	15.451	92.160	92.060	92.260
	10 l	55.765	55.705	55.825	81.209	81.170	81.370	76.810	76. 730 76. 740	76.890	15.431	15.411	15.451	92.140	92.040	92.240
							31.570	70.020	70.740	76.900	15.433	15.413	15.453	92.115	92.015	92.215
	11	55.735	55.675	55.795	81.255	81.155	81.355	76.800	76.720	76.880	15.429	15.409	15.449	92.110	92.010	92.210
	12	55.750	55.690	55.810	81.270	81.170	81.370	76.800	76.720	76.880	15.431	15.411	15.451	92.115	92:015	92.215
	14	55.715	55.655	55.775	81.220	81.120	81.320	76.800	76.720	76.880	15.423	15.403	15.443	92.060	91.960	92.160
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X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

for transactions with commercial banks

2		Rate on June 1963		P	rev	ious rate			-of-year (% p. a.		Country		late on June 1963	Pre	vious rate		-of-year (% p. a.	
Country	% p. a.	applical from	ole	% p.	a.	applicab from	le	1962	1961	1960	Country	% p. a.	applicable from	º/e p. a.	applicable from	1962	1961	1960
Austria 8)	5	17 Mar.	'60	4 1/2		23 Apr.	' 59	5	5	5	Japan ²) Libya	5.84	20 Apr. '63 February '61	6.205	20 Mar. '63 August '60	6.57 5	7.30	6.94
Belgium- Luxembourgi) Brazil ²)	3 1/2 8	6 Dec. 9 Apr.	,62 58	3 3/4 6		9 Aug. 1 Jan.	62 56	3 ¹ /2 8	4 1/2 8	5 8	Mexico Netherlands ²)	4 1/2 3 1/2	4 June '42 8 Jan. '63	4	2 Jan. '41 25 Åpr. '62	4 1/2	4 1/2 3 1/2	4 1/2 3 1/2
Canada Ceylon 7) Chile	3 ^{1/2} 2.80 14.20	6 May 15 June 1 Jan.	63 62 63	4 2.79 14.62		1 June 1 July		4 2.80 14.62	3.24 2.68 15.88	3.50 2.60 16.55	New Zealand Nicaragua ²) Norway	7 6 3 1/2	23 Mar. 61 1 Apr. 54 14 Feb. 55	6 5 2 1/2	19 Oct. 59 28 Aug. 53 9 Jan. 46	7 6 3 1/2	7 6 3 1/2	6 6 3 1/2
Colombia Costa Rica Denmark	5 5 6 ¹ /2	15 Jan. 17 Mar. 23 May	58 54 61	4 5 1/2	ł	18 luly 27 Feb. 26 Jan.	33 50 60	5 6 1/2	5 6 ¹ /2	5 5 1/2	Pakistan Peru Portugal	4 9 1/2 2	15 Jan. '59 5 Nov. '59 12 Jan. '44	3 6 2 1/2	1 July '48 13 Nov. '47 8 Apr. '43	9 1/2 2	9 1/2	9 1/2 2
Ecuador Egypt El Salvador ²)	5 5	22 Nov 15 May 24 June	,56 ,62 ,61	5 3 5 1/2		13 Nov.	52 52 60	5 5 6	5 3 6	5 3 5 1/2	Rhodesia and Nyasaland South Africa	4 1/2	5 Jan. '63	5	26 May '62 13 June '62	1 *	5 1/2 4 1/2	5 4 ¹ / ₂
Finland France	7 3 1/2	28 Apr. 6 Oct.	,62 60	8 4	1	30 Mar.	62 59	7 3 ¹ /2	6 3/4 3 1/2	6 3/4 3 1/2	Spain Sweden 3) Switzerland 4)	3 ¹ / ₂ 4 4 2	27 Nov. 62 9 June 61 14 June 63 26 Feb. 59	4 3/5 2 1/2 2 1/2	11 Apr. 60 18 Jan. 63 15 May 57	4 4 2	4 5 2	4 3/6
Greece	5 1/2	1 Apr.	'63	6	.	1 Nov.	'60	6	6	6	Turkey*)	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	9
Iceland India Ireland Italy	6.25 4 1/2 3 7/8 3 1/2	29 Dec. 3 lan. 31 May 7 June	63 63 58	8.20 4 3 15/3	- 1	22 Feb. 16 May 3 May 6 Apr.	60 57 63	6.25 4 3 58/84 3 1/2	6.25 4 5 %/18 3 1/2	6.25 4 4 5/8 3 1/2	United Kingdom United States () Venezuela	4 3 4 1/2	3 Jan. '63 12 Aug. '60 12 Nov. '59	l .	26 Apr. '62 10 June '60 8 May '47	4 1/2 3 4 1/2	6 3 4 ¹ / ₂	5 7 4 1/2

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 2) Rate for commercial bills only. — 3) Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rates governing transactions with banks have been currently adapted to market conditions. — 4) Special rates upply to bills serving to finance obligatory stockpiling. — 5) A preferential rate applies to agricultural and export-financing bills. — 5) Discount rates of the Federal Reserve Bank of New York. — 7) Average rate for Treasury bills. The rediscount rate is 1/8 % above this rate. — 8) From 27 June 1963: 41/2 %.

2. Money Market Rates

Daily averages 1)

0/o per annum

	Amst	erdam		Brussels	,		London			New York		Ottawa	Pa	ris		Zurich	
Month or week	Day-to- day money	Treasury bills (three months) Market yield	Day-to- day money	Treasury bills (three months) Market yield	Bankers' accept- ances') (up to 4 months)	Day-to- day money	Treasury bills (three months) Tender rate 5)	Bankers' accept- ances (three months)	Treasury bills (three months) Market yield 6)	Prime bankers accept-ances?) (three months)	Prime com- mercial paper (4 to 6 months)	Treasury bills (three months) Tender rate ³)	Day-t mon sect b private securi- tles	ey ⁸) ired	Day-to- day money	Money for three months	Private dis- count rate
1960 Ian. Feb. March April Mav June June 1961 Ian. Feb. March April Mav June Julv Aug. Sep. Oct. Nov. Dec. 1962 Ian. Feb. March April Mav June Julv Aug. Sep. Oct. Nov. Oct. Nov. Oct. Nov. Oct. Nov. Oct. Nov. Oct. Nov. Oct. Nov.	1.50 1.54 1.65 1.75 1.54 1.56 1.50 1.64 1.10 0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.7	2.53 2.48 2.33 2.25 2.30 2.49 2.19 2.05 1.57 1.57 1.57 1.103 0.73 0.88 0.88 0.84 1.74 1.02 1.81 2.181 2.181 2.165 1.57 1.57	2.19 2.08 1.95 1.75 2.19 2.29 3.23 4.03 4.14 2.68 2.47 2.68 2.47 2.68 2.47 2.59 2.59 2.50 2.51 1.87 1.82 2.73 2.73 2.73 2.73 2.74 2.73 2.73 2.73 2.74 2.74 2.74 2.74 2.74 2.74 2.74 2.74	3.47 3.50 3.50 3.50 3.50 3.50 4.25 4.25 3.60	3.69 3.69 3.69 3.69 3.69 4.56 4.69 4.69 4.51 4.21 4.13 3.75 3.75 3.75 3.75 3.75 2.75 2.77 2.77 2.76	3.09 3.78 3.97 3.87 3.87 4.69 4.69 4.78 3.76 3.76 3.76 3.76 3.76 3.76 4.73 3.66 5.71 4.73 4.73 4.73 3.73 3	4.07 4.55 4.59 4.59 4.58 5.58 5.58 5.57 4.44 4.31 4.46 4.39 6.61 5.41 5.35 5.41 6.61 3.81 3.78 3.67 3.67 3.67 3.67 3.67 3.67 3.67 3.67	4.14 4.69 4.74 4.80 4.76 5.75 5.75 5.75 5.75 5.75 4.63 4.63 4.63 4.63 4.63 4.63 4.63 4.63	4.35 3.96 3.31 3.29 3.29 2.46 2.30 2.48 2.30 2.37 2.29 2.29 2.39 2.29 2.34 2.30 2.29 2.29 2.31 2.29 2.31 2.32 2.30 2.37 2.39 2.39 2.39 2.39 2.39 2.39 2.39 2.39	4.78 4.44 3.96 3.88 3.72 3.13 3.00 3.00 3.00 2.92 2.86 2.75 2.84 2.75 2.87 2.87 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.81 2.81 2.81 2.81 2.81 2.81 2.81	4.91 4.66 4.16 4.16 4.25 3.39 3.39 3.28 3.39 2.98 3.03 2.91 2.71 2.92 3.03 3.29 3.29 3.03 3.29 3.30 3.28 3.30 3.28 3.30 3.28 3.30 3.28 3.30 3.28 3.30 3.28 3.30 3.28 3.30 3.28 3.30 3.28 3.30 3.29 3.30 3.30 3.29 3.30 3.30 3.20 3.30 3.30 3.30 3.30 3.30	4.81 4.69 3.87 3.40 2.87 3.13 2.66 1.91 3.42 3.61 3.20 3.05 3.21 3.30 2.69 2.42 2.53 2.42 2.53 2.53 2.69 2.42 2.53 3.12 3.12 3.12 3.13 3.13 3.14 3.15 3.15 3.15 3.15 3.15 3.15 3.15 3.15	3.91 4.11 4.22 4.23 4.25 4.25 3.76 3.76 3.76 3.76 3.70 3.65 3.70 3.75 3.70 3.75 3.70 3.75 3.75 3.75 3.75 3.75 3.75 3.75 3.75	3.54 3.58 3.65 3.65 3.72 3.62 3.71 3.62 3.64 3.53 3.41 3.35 3.41 3.35 3.40 3.41 3.38 3.40 3.38 3.41 3.38 3.42 3.38 3.43 3.38 3.43 3.38 3.43 3.38 3.43 3.38 3.43 3.38 3.43 3.38 3.43 3.43	1.25 1.17 1.11 1.00 1.00 1.00 1.00 1.00 1.00	1.77 1.75 1.75 2.00 2.00 1.69 1.72 2.00 1.67 2.00 1.83 1.75 1.50 1.50 1.50 1.50 1.50 2.10 2.20 2.20 2.20 2.20 2.20 2.20 2.2	2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00
Dec. 1963 Jan. Feb. March April May	1.24 1.66 1.00 1.27 1.62 1.55	1.98 1.93 1.67 1.88 1.91	2.73 2.32 1.76 1.77 1.78 2.07	3.00 3.00 3.00 3.00 3.00	2.75 2.75 2.75 2.75 2.80 2.87	2.83 2.82 2.82 2.84 2.91	3.51 3.46 3.55 3.71 3.67	3.69 3.63 3.70 3.88 3.88	2.91 2.92 2.89 2.90 2.93	3.07 3.13 3.13 3.13 3.13	3.34 3.25 3.34 3.32 3.25	3.86 3.67 3.64 3.59 3.36	3.39 3.45 3.43 3.92 3.93	3.35 3.38 3.30 3.31 3.41	1.50 1.50 1.50 1.50 1.50	2.67 2.65 2.67 2.59 2.71	2.00 2.00 2.00 2.00 2.00
Week ending: May 25 June 1 June 8 June 15 June 22	1.05 1.25 1.05 1.00	1.88 1.88 1.80 1.75 1.98	2.00 2.37 3.07 1.87 1.99	3.00 3.00 3.00 3.00	2.75 2.95 3.00 2.85	2.96 2.90 2.99 2.70 2.96	3.64 3.64 3.68 3.68 3.71	3.84 3.84 3.84 3.84 3.84	2.94 2.99 3.00 2.98 2.98	3.13 3.13 3.23 3.25 3.25	3.25 3.25 3.38 3.38 3.38	3.23 3.19 3.28 3.19 3.22	3.54 4.33 5.06 3.73 3.88	3.33 3.35 3.31 3.13 3.35	1.50 1.50 1.50 1.50 1.50	2.75 2.75 2.88 2.82 2.82	2.00 2.00 2.00 2.00 2.00

¹⁾ Averages per working day, unless stated otherwise. — 2) Rates outside the clearing market ("hors compensation"), from December 1959 onwards "compensation market" (rates fluctuating according to supply and demand). Monthly and weekly results: daily average rates weighted with the amount of the money-market transactions concluded every day. — 3) Rates at which the Institut de Réescompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — 4) Average of the lowers and highest rates for day-to-day money quoted daily in The Financial Times. — 5) Months: average of the tender rates at the weekly Treasury bill auctions (Ottawa: Thursday, London: Friday) Weeks: average of the tender rates on the day of issue. — 6) Computed from daily closing bid prices. — 7) Bankers' acceptance dealers' asked rates. — 8) Daily opening rates. — 8) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — 18) Three months' deposits with big banks in Zurich.

XI. Seasonally Adjusted Values

			Illy Adjuste	u values			
Item	Period	Jan. Feb.	March April	May June	July Aug.	Sep. Oct.	Nov. Dec.
Note and Coin Circulation in billions of DM	1961 two-monthly monthly	20.66 20.60 20.74	20.99 20.88 21.12	21.29 21.21 21.37	21.68 21.64 21.72	22.14 22.10 22.18	22.47 22.28 22.66
	1962 two-monthly monthly	22.76 22.65 22.87	23.39 23.10 23.68	23.57 23.43 23.71	23.49 23.43 23.54	23.64 23.67 23.60	24.24 24.04 24.42
	1963 two-monthly monthly	24.47 24.34 24.60	24.83 24.90 24.74		,		
Unemployment	1961 two-monthly monthly	177 197 156	165 143 165	156	155	154	156
in thousands of persons	1962 two-monthly	146	155	164 157 141	154 155 137	155 153 137	155 155 142
	monthly 1963 two-monthly	135 158 226	164 146 155	141 140	140 135	136 138	143 141
Index of Industrial	monthly 1961 two-monthly	216 238	160 147 262	261	263	265	268
Production	monthly 1962 two-monthly	262 262 269	261 263 267	262 259 275	263 263 278	264 267 283	266 270 284
All Industries 1950 = 100	monthly 1963 two-monthly	268 271 268	260 274 279 ^P)	273 279	277 279	284 282	286 281
*	monthly	272 265	277 280 P)				
Mining 1950 = 100	1961 two-monthly monthly	147 145 149	149 149 150	149 151 147	150 150 150	151 152	152 151 154
	1962 two-monthly monthly	150 149 152	152 151 153	151 148 155	153 152 153	156 157 154	152 150 153
	1963 two-monthly monthly	156 156 157	159 ^p) 162 157 ^p)				
Basic and Producer Goods	1961 two-monthly monthly	274 274 273	274 272 276	273 273 272	274 275 273	276 275 277	277 275 279
Industries 1950 = 100	1962 two-monthly monthly	279 277 280	279 270 287	296 293 299	299 297 300	301 303 299	298
	1963 two-monthly monthly	277	297 ^p)	273 279	297 300	303 299	300 296
Capital Goods Industries	1961 two-monthly	281 273 364	365	363	365	366	371
1950 = 100	monthly 1962 two-monthly	364 363 371	363 367 367	365 360 376	366 364 375	364 367 385	366 375 385
	monthly 1963 two-monthly	370 373 361	359 374 379 P)	365 379	375 379	387 383	388 382
Carrante Carala Industria	monthly 1961 two-monthly	363 358	380 379 ^p)	219	219	227	
Consumer Goods Industries 1950 = 100	monthly 1962 two-monthly	217 218	219 220	219 219	220 219	219 223	224 221 227
,	monthly	227 224 230	223 227	234 234 235	232 232 232	238 238 238	238 239 23 7
	1963 two-monthly monthly	226 230 222	234 P) 232 236 P)				
Food, Beverage and Tobacco Industries	1961 two-monthly monthly	219 217 221	221 222 220	219 225 214	224 223 226	227 228 226	226 228 223
1950 = 100	1962 two-monthly monthly	226 222 229	231 221 240	230 222 237	235 232 238	235 237 233	239 245 232
	1963 two-monthly monthly	236 233 238	238 ^p) 235 241 ^p)	,			
Public Utilities	1961 two-monthly monthly	253 255 251	254 256 253	255 255 256	255	260	266
1950 = 100	1962 two-monthly	265	274	276	254 256 275	256 264 284	266 266 294
	monthly 1963 two-monthly	260 270 308	272 277 304 ^P)	279 274	279 271	282 285	287 301
Building Industry	monthly 1961 two-monthly	307 309 233	303 306 P)	236	241	242	238
1950 = 100	monthly 1962 two-monthly	240 252 232	231 239 215	240 232 270	238 241 273	240 246 282	241 236 264
	monthly 1963 two-monthly	266 228 137	171 261 258 ^p)	260 280	274 275	286 284	272 255
0 . 10 . 1	monthly 1961 two-monthly	169 124 345	228 284 P)	351	AF#		
Capital Goods (combined according	monthly	345 346	345 350	352 350	357 359 355	358 358 358	360 357 364
to goods) including passenger cars	1962 two-monthly monthly	358 359 357	355 347 363	367 362 372	370 359 381	373 380 366	365 367 363
1950 = 100	1963 two-monthly monthly	345 350 340	362 ^p) 360 364 ^p)				
Capital Goods	1961 two-monthly monthly	328 328 328	329 327 331	332 333 331	338 340 336	337 338 336	338 334 3 42
(combined according to goods)	1962 two-monthly monthly	337 337 337	333 325 341	344 341 348	350 350 350	349 358 340	341 339 344
excluding passenger cars 1950 = 100	1963 two-monthly monthly	322 323 322	332 ^p) 331 333 ^p)				
Consumer Goods	1961 two-monthly monthly	315 317 313	.314 313 315	311 313 309	313 311 315	316 313 319	321
(combined according to goods)	1962 two-monthly monthly	328 326 331	321 311 331	335	339	343	344
including passenger cars	1963 two-monthly monthly	332	352 P)	337 333	347 332	340 345	348 339
1950 = 100 Consumer Goods	1961 two-monthly	282	349 355 P)	281	284	285	290
(combined according	monthly 1962 two-monthly	283 281 296	283 285 289	283 279 301	283 284 299	283 288 304	286 294 305
to goods) excluding passenger cars	monthly 1963 two-monthly	295 297 296	279 299 303 ^p)	303 298	302 297	304 305	307 304
1950 = 100	monthly	299 294	. 301 305 P)				
Building Permits, Estimated Building Costs	1961 two-monthly monthly	2.55	2.62	2.59 2.58 2.59	2.60 2.66 2.55	2.60 2.62	2.56 2.61 2.50
All Buildings in billions of DM	1962 two-monthly monthly	2.78 2.84 2.74	2.52	3.06 3.19 2.92	2.84 2.80 2.88	2.97 2.93 3.01	2.81 2.90 2.72
in dilitous of DM	1963 two-monthly monthly	2.56 2.36 2.76	2.57 2.53 2.62				
Residential in billions of DM	1961 two-monthly monthly	1.56 1.54 1.58	1.59 1.57 1.62	1.61 1.60 1.62	1.63 1.68 1.59	1.65 1.63 1.68	1.66 1.68 1.65
THE TAXABLE OF PAIR	1962 two-monthly monthly	1.76 1.80 1.73	1.64 1.75 1.53	1.85 1.91 1.79	1.81 1.82 1.80	1.98 1.93 2.03	1.78
	1963 two-monthly monthly	1.74 1.65 1.83	1.69 1.58 1.78	1./9	7.02 (1.8V	1.77 2.05	1.90 1.67
p) Provisional.	,	2.02	1./8				

XI. Seasonally Adjusted Values (continued)

	7	,	ajusted valt	· · · · · · · · · · · · · · · · · · ·	, 		,
Item	Period	Jan. Feb.	March April	May June	July Aug.	Sep. Oct.	Nov. Dec.
Non-residential	1961 two-monthly monthly	0.99	1.02	0.98 0.98 0.98	0.97	0.96 0.97 0.94	0.89 0.94 0.84
in billions of DM	1962 two-monthly	1.02	0.88	1.20	1.02	0.99	1.04
• •	monthly	0.86	0.89 0.87	1.29 1.12	0.98 1.07	1.00 0.97	1.02 1.06
	monthly	0.71 1.01	0.86 0.78	_ \	<u> </u>		<u> </u>
Building Permits,	1961 two-monthly monthly	169 171 169	168 167 164	163 161 166	165 168 162	166 166 167	157 162 152
Cubic Contents (in cu. m.) All Buildings	1962 two-monthly monthly	179 185 175	147 157 131	179 197 161	162 160 165	172 174 171	159 168 150
Buildings completed 1954 = 100	1963 two-monthly	146	142	157 101	100	1/4 1/1	150
P	monthly 1961 two-monthly	137 155 149	145 139	148	149	148	147
Residential Buildings completed 1954 = 100	monthly	148 151	148 151	148 147	155 143	146 150	150 145
-	1962 two-monthly monthly	157 161 155	142 153 131	153 156 150	147 151 143	159 156 162	145 154 138
	1963 two-monthly monthly	140 135 146	133 128 137		!		
Non-residential	1961 two-monthly	210	213	204	196	203	184
Buildings completed 1954 = 100	monthly 1962 two-monthly	207 215	213 208 169	198 212 239	196 197 192	205 200 199	194 174 195
	monthly	225 220	176 158	287 192	180 204	209 189	203 189
	1963 two-monthly monthly	156 139 173	164 183 146				America
Orders Reaching Industry	1961 two-monthly	209	202	203	196	198	201
All Industries	monthly 1962 two-monthly	213 206	205 201· 206	199 208 214	194 199 205	195 200 210	203 198 201
1954 sales = 100	monthly	210 206	203 211	217 210	203 207	201 219	209 193
	1963 two-monthly monthly	201 206 196	208 P) 202 214 P)				
Basic Industries	1961 two-monthly monthly	190 193 186	181 183 177	182 181 183	177 174 182	174 172 176	174 176 173
1954 sales = 100	1962 two-monthly	190	182	195	185	194	183
	monthly 1963 two-monthly	192 188 176	180 183 185 ^p)	195 195	178 192	186 201	190 176
	monthly	184 167	171 193 ^F)	-2-			<u> </u>
Capital Goods Industries	1961 two-monthly monthly	266 271 2 60	254 259 249	258 248 270	243	248 244 252 .	251 255 248
1954 sales = 100	1962 two-monthly monthly	253 257 249	260 256 265	262 271 253	247 249 24 6	249 240 259	243 253 233
	1963 two-monthly	248	256 P)	271 233	217	100	233
	monthly 1961 two-monthly	252 244 155	250 261 ^p)	155	159	161	166
Consumer Goods Industries 1954 sales = 100	monthly	155 155	162 151	156 152	152 165	160 161	165 167
1777.00000	1962 two-monthly monthly	171 170 172	158 164 151	170 170 169	175 176 173	174 166 183	163 161 165
	1963 two-monthly	175 187 168	169 P) 165 175 P)				
Att to Joseph	monthly 1961 two-monthly	187 168	193	194	188	190	193
All Industries, from Home Market	monthly	202 196	197 189 196	189 199 208	186 191 198	187 194 203	196 191
1954 sales = 100	1962 two-monthly monthly	201 203 199	193 198	210 205	199 198	195 210	193 200 185
•	1963 two-monthly monthly	190 198 184	196 ^p) 189 202 ^p)				
Capital Goods Industries,	1961 two-monthly	259	249	253	236	243	248
from Home Market	monthly 1962 two-monthly	263 254 255	256 243 257	240 268 258	240 233 243	239 247 242	251 246 234
1954 sales = 100	monthly	259 250	250 264 242 ^p)	266 251	253 235	234 250	246 222
	1963 two-monthly monthly	239 247 231	238 247 P)				
All Industries,	1961 two-monthly monthly	256 265 251	237 239 236	244 243 245	236 236 235	234 236 233	239 242 237
from Abroad	1962 two-monthly	241	245	241	234	242	239
1954 sales = 100	monthly 1963 two-monthly	245 240 255	249 240 272 P)	253 230	224 243	231 254	244 238
	monthly	254 256	259 281 P)			<u> </u>	
Retail Sales	1961 two-monthly monthly	165 162 169	169 174 165	172 171 173	175 172 178	177 177 178	181 183 180
Total 1954 = 100	1962 two-monthly monthly	181 178 185	187 180 195	190 184 196	188 185 190	191 187 195	188 196 180
	1963 two-monthly	190	192 P)	101			100
	monthly	192 187 154	190 194 P)	163	164	165	168
Food, Beverages and Tobacco	1961 two-monthly monthly	153 155	163 154	163 163	162 165	169 162	168 168
1954 = 100	1962 two-monthly monthly	169 168 170	174 177 173	174 167 182	172 167 178	174 171 178	175 180 170
	1963 two-monthly	178 176 179	176 ^p) 175 178 ^p)				
Foreign Trade	monthly 1961 two-monthly	3.59	3.63	3.69	3.71	3.84	3.82
Imports, Total	monthly	3.65 3.52	3.58 3.69 3.95	3.67 3.71 4.17	3.69 3.72 4.23	3.84 3.84 4.11	3.85 3.78 4.22
in billions of DM	1962 two-monthly monthly	4.21 3.99 4.42	4.08 3.81	4.24 4.09	4.20 4.25	4.10 4.12	4.48 3.97
	1963 two-monthly monthly	3.93 4.00 3.86	4.56 4.51 4.61				
Exports, Total	1961 two-monthly	4.29	4.25	4.27	4.28	4.28	4.12
in billions of DM	monthly 1962 two-monthly	4.35 4.23 4.26	4.09 4.39 4.41	4.11 4.43 4.54	4.22 4.34	4.34 4.22 4.50	4.15 4.10
	monthly	4.28 4.25	4.54 4.27	4.76 4.30	4.49 4.45	4.39 4.60	4.49 4.12
	1963 two-monthly monthly	4.22 4.28 4.16	4.78 4.63 4.92		·	[
lmports	1961 two-monthly	2.70	2.69	2.70	2.68	2.73	2.66
of Industrial Goods in billions of DM	monthly 1962 two-monthly	2.76 2.64	2.68 2.71 2.73	2.72 2.68 2.85	2.68 2.69 3.04	2.77 2.71 3.04	2.70 2.62 3.13
in pittions of Sw	monthly	2.82 3.12	2.87 2.59	2.95 2.75	3.04 3.05	3.04 3.04	3.38 2.89
	1963 two-monthly monthly	2.92 2.92	3.40 3.33 3.46		, , , , , , , , , , , , , , , , , , ,		
P) Provisional.							

XII. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 May 1963

Country	Currency unit	as from	grammes of		al to	to 100 units	Country	Currency unit	1	grammes of	equ	al to	to 100 units
1			fine gold	1 U.S. 💲	100 DM	currency		1	as from	fine gold	1 U.S. \$	100 DM	currency
	2 '	3	4	5	6	7	1	2	3	4	5	6	7
Afghanistan	afghani	22 Mar. 1963	0.0107402	45.0000	1,125,000	8.889	Libya	Libyan	12 Aug. 1959	12.40020	0.357143	8,929	11.200t)
	Argentine peso				_		Luxembourg	pound Luxembourg	22 Sep. 1949		50.0000	1,250.000	8.000
Australia	Australian pound	18 Sep. 1949	1.99062	0,446429	11,161	8,960 ¹)	Malaya	franc ²) Malayan	20 July 1962	0.290299	3.06122	76.531	130.667
Austria	schilling	4 May 1953	0.0341796	26, 0000	650,000	15.3846	Mexico	dollar Mexican peso	19 Apr. 1954	0.0710937	12.5000	312.500	32.000
l.	Belgian franc	22 Sep. 1949	1	50.0000	1,250.000	8,000	Могоссо	dirham	19 Oct. 1959		5.06049	126.512	79.044
- 1	boliviano	_	_	_	_	_	Nepal	mohur		ot yet agreed		_	
	cruzeiro	_	l _	_	_		Netherlands	Dutch	7 Mar. 1961		3.62000	90,500	110.4972
_ 1	kyat	7 Aug. 1953	0.186621	4.76190	119.048	84.000		guilder	,			,	110117/2
	Can, dollar	2 May 1962		1.08108	27.027	3.7000 ¹)	New Zealand	New Zealand	27 Oct. 1961	2.47130	0.359596	8.990	11.1241)
l.	Ceylon rupee	16 Jan. 1952		4,76190	119.048	84.000	AT:	pound					
Chile ()	Chilean	16 Jan. 1952	0.186021		117.048	84,000	Nicaragua	córdoba	1 July 1955		7,00000	175.000	57,143
Chile	escudo	, -		_	_		Niger	CFA franc		ot yet agreed		_	
Colombia 6)	Colombian peso	_		-			Nigeria	Nigerian pound	17 Арт. 1963		0.357143	8.929	11.20 ¹)
Costa Rica	Costa Rican colón	3 Sep. 1961	0.134139	6.62500	165.625	60.377	Norway	Norwegian krone	18 Sep. 1949		7.14286	178.572	56.000
Cuba	Cuban peso	18 Dec. 1946	0.888671	1.00000	25.000	400.000	Pakistan	Pakistan rupee	31 July 1955	0.186621	4.76190	119.048	84.000
Cyprus	Cyprian pound	26 July 1962	2.48828	0.357143	8.929	11.200 ¹)	Panama	balboa	18 Dec. 1946	0.888671	1.00000	25,000	400.000
Denmark	Danish krone	18 Sep. 1949	0 138660	6.90714	172.679	57.9111	Paraguay *)	guaraní		_	_		
Dominican	Dominican			1,00000	25.000	400,000	Peru *)	sol	-	_	-	-	-
Republic	peso	23 Apr. 1948					Philippines 7)	Philippine peso	18 Dec. 1946	0.444335	2.00000	50.000	200.000
Ecuador 4)	sucre	14 July 1961		18.0000	450.000	22,222	Portugal	escudo	1 June 1962	0.0309103	28,7500	718.750	13.9130
El Salvador	El Salvador colón	18 Dec. 1946	0.355468	2,50000	62,500	160.000	Saudi Arabia	Saudi riyal	8 Jan. 1960	0.107492	4.50000	112.500	88.889
Ethiopia	Ethiopian	18 Dec. 1946	0.357690	2.48447	62.112	161.000		CFA franc		l i		114.500	88.887
.	dollar						Senegal		ne	ot yet agreed 	•	'	_
Finland	markka	1 Jan. 1963	0.277710	3.20000	80.000	125.000	Sierra Leone	W. African pound	no	ot yet agreed I		-	
France	French franc	1 Jan. 1960	0.180000	4.93706	123.427	81.0199	Somalia	Somali shilling	ne	ot yet agreed	!	-	
Germany, Fed. Rep.	Deutsche mark	6 Mar. 1961	0.222168	4.00000	_		South Africa	rand	14 Feb. 1961	1.24414	0.714286	17.857	5,600 ¹)
Ghana	Ghana pound	5 Nov. 1958	2.48828	0.357143	8.929	11.2001)	Spain	peseta	17 July 1959	0.0148112	60.0000	1,500.000	6,667
Greece	drachma	29 Mar. 1961	0.0296224	30.0000	750,000	13,333	Sudan	Sudanese	23 July 1958	2.55187	0,348242	8.706	11.486 ¹)
Guatemala	quetzal	18 Dec. 1946	0.888671	1.00000	25.000	400.000		pound	, ,,,,				,
Haiti	gourde	9 Apr. 1954	0.177734	5.00000	125.000	80,000	Sweden	Swedish krona	5 Nov. 1951	0.171783	5.17321	129.330	77.3214
Honduras	lempira	18 Dec. 1946	0.444335	2.00000	50.000	200,000	Comins)	Syrian					
Iceland	Iceland króna	4 Aug. 1961	0,0206668	43.0000	1,075.000	9.302	Syria ⁵)	pound New Taiwan	29 July 1 947	Į	2.19148	54.787	1.8251)
India	Indian rupee	22 Sep. 1949	0.186621	4.76190	119.048	84.000	Taiwan (Formosa)	dollar	n	ot yet agreed		-	
Indonesia	rupiah		not yet agree	d	_		Tanganyika	E. African	no	t yet agreed			
Iran	rial	22 May 1957	0.0117316	75.7500	1,893.750	5.281		shilling					
Iraq	Iraqi dinar	20 Sep. 1949	2.48828	0.357143	8.929	11.200¹)	Thailand	baht	· n	ot yet agreed	ı	· –	_
Ireland	Irish	14 May 1958	2.48828	0.357143	8,929	11.200¹)	Togo	CFA franc	#	ot yet agreed	ı	_	—
Israel	pound*) Israel pound	9 Feb. 1962	0.206224	3.00000	75.000	1 2221\	Tunisia	Tunisian	\ \ \ \ \ \ \ \ \ \ \ \ \	ot yet agreed	ı		_
1	Italian	30 Mar. 1960	ł		15,625.000	1.333 ¹) 0.640	Turkey	dinar Turkish lira	20 Aug, 1960	0.0987412	9.00000	225.000	44.444
·	lira									- 1			
Ivory Coast	CFA franc		ot yet agreed			_	United Arab Republic (Egypt) ⁵)	Egyptian pound	19 Sep. 1949	2.55187	0.348242	8.706	11.486 ¹)
Jamaica	Jamaican pound	8 Mar. 1963	2.48828	0.357143	8.929	11.201)	(Egypt) -) United	pound	18 Sep. 1949	2.48828	0.357143	8.929	11.200¹)
Japan	yen	11 May 1953	0.00246853	360.000	9,000.000	1.111	Kingdom	sterling					
Jordan	Jordan dinar	2 Oct. 1953	2.48828	0.357143	8,929	11.2001)	United States	U.S. dollar	18 Dec. 1946	0.888671	-	25.000	4.0001)
Korea, South	won ·	n	ot yet agreed	1	-	-	Upper Volta	CFA franc	. n	ot yet agreed	1	· `	
Kuwait	Kuwait dinar	26 Apr. 1963	2.48828	0.357143	8.929	11.201)	Uruguay 5)	Uruguayan peso	7 Oct. 1960	0.120091	7.40000	185.000	54.054
Laos	kip	n	 ot yet agreed	l 	_		Venezuela 4)	bolivar	18 Apr. 1947	0.265275	3,35000	83.750	119.403
I	Lebanese	29 July 1947	0.405512	2.19148	54.787	1,8251)	Viet-Nam,	Viet-Nam		ot yet agreed	1		
Lebanon ⁵)	pound						South	piastre	!	· - 1			l .

The values in columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. dollar parity of the Deutsche mark. — 1) Equal to one unit of the currency. — 2) At par with the Belgian franc. — 3) At par with the pound sterling. — 4) Not all transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — 5) No transactions in the exchange market take place at rates governed by the par value of the par value agreed with the I.M.F. at the part of the part value agreed with the I.M.F. at the part value nor transactions in the exchange market at rates governed by it. — 7) Most of the transactions in the exchange market take place at rates not governed by the par value agreed with the I.M.F.