MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

AUGUST 1963

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Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

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The External Position of the Banks*)

Continuing an article published in the Monthly Report for August 1962 about the external position of the banks, that is about the credit institutions' short and long-term foreign assets and liabilities, the following study deals with more recent trends in this sector, which is important for money and capital transactions with foreign countries. Just as in last year's investigation, the breakdown of the foreign exchange position (short-term claims on and liabilities to foreign countries) as between individual currencies and countries is prominently treated. A statistical appendix contains tables showing the position at the most important dates since mid-1959.

Overall External Position

Between mid-1962 and mid-1963 the external position of the banks improved, with fluctuations, by something over half a billion DM. The reasons lie exclusively in the sphere of long-term transactions. As a result of increased foreign lending, among which the Reconstruction Loan Corporation's financial assistance to developing countries may be first mentioned, the German banks' long-term foreign assets have continued to grow vigorously since the middle of last year. As against this the short-term assets on 30 June 1963 were somewhat below their level of a year earlier. although it should at once be added that since the change-over to convertibility at the end of 1958 there have been particularly marked fluctuations — mainly due to alterations of bank liquidity and of the international interest differential - in the short-term foreign assets and liabilities. Any comparison of facts or figures relating to particular dates in this connection may therefore occasionally be affected by chance factors.

Altogether the credit institutions on 30 June this year had foreign assets amounting to DM 10.27 billion, of which DM 5.34 billion was at short and DM 4.93 billion at long term. In comparison with their level on 30 June 1962 they were up by nearly one billion DM. In the same period the foreign liabilities increased by DM 440 million to a total of DM 6.68 billion; of this total DM 6.02 billion were short-term and DM 0.66 billion long-term. On balance therefore the banks on 30 June 1963 showed foreign assets amounting to DM 3.59 billion, the DM 4.27 billion (net) of long-term assets having against them DM 0.68 billion (net) of short-term liabilities.

Foreign Exchange Position

Trends since the Spring of 1962

Under the influence of the easier credit policy, initiated at the end of 1960 by the Bundesbank, the

credit institutions rapidly increased their short-term foreign assets1) from the beginning of 1961 onwards. At the end of February 1962 those assets, at DM 7.3 billion, reached their highest level to date. If they are offset by the short-term foreign liabilities (nonresidents' deposits, plus borrowings with a life of up to twelve months), which amounted on the same date to DM 5.3 billion, the banks' foreign exchange position showed a net asset of not quite DM 2 billion. In the subsequent months, when the banks' liquidity was again somewhat under pressure, the short-term foreign assets dropped to DM 5.5 billion at the end of June and to DM 4.9 billion at the end of October 1962. It was mainly the amounts employed in time balances and in foreign money-market paper which were reduced, partly due to the fact that during this period the Bundesbank was prepared only in a limited measure2) to assume exchange risks by concluding dollar swap transactions with the other banks. Another factor was that the Reconstruction Loan Corporation parted with US Treasury Bills, in which it had invested - pending their ultimate use - part of the proceeds of the development assistance loan issued at the beginning of 1961, so that with the resources which thus became free it could finance longer-term lending to foreign countries. On the other hand the banks' shortterm foreign liabilities, which in the spring of 1962 had stood at roughly the same level as a year before, showed rapid growth. For the most part their rise from DM 5.3 billion at the end of February 1962 to DM 5.6 billion at the end of June, and to DM 6.1 billion at the end of October, was due to increased borrowing abroad.

Owing to the opposite movements as between foreign assets and liabilities the credit institutions' net

^{*)} Other than the Bundesbank.

¹⁾ In accordance with international practice the short-term foreign assets are deemed to comprise all credit balances (including time balances) at foreign banks, foreign money-market paper and the claims which arise from the granting of credits (for instance mail credits, cash advances and documentary credits) with a life of up to twelve months.

²⁾ Cf. "Report of the Deutsche Bundesbank for the Year 1962", page 16 et seq.

The Banks' External Position *)

Position at end of period indicated in millions of DM

Items	1954	1955	1956	19	57	1958	195	9 *)	1960	1961		196	2		1963
items	1954	1955	1956	Sep.+)	Dec.	1778	Oct.	Dec.	1960	1701	Feb.°)	June	Oct.	Dec.	June
	2														
. Foreign assets													ľ		•
I. Short-term assets		-									-	ŀ			
(1) Balances with foreign banks, total	246	319	375	289	327	. 559	2,305	1,297	936	1,557	4,703	2,998	2,772	1,802	3,1
(a) Sight balances	240	319	362	269	307	431	850	754	526	651	829	668	688	1,022	1,2
(b) Time balances	5	7	13	20	20	128	1,455	543	410	906	3,874	2,330	2,084	780	1,9
(2) Money-market paper (excl. investments of Reconstruction Loan Corp.)	0	1	4	o	448	481	970	1,246	379	578	674	502	326	353	2
(3) Investments of Reconstruc- tion Loan Corporation 1)	_			_			_	_	_	643	633	610	386	371	1
(4) Short-term lending	100	-	•	424	F4F		926	924	1,053	1,148	1,308	1,425	1,438	1,569	1,7
to foreigners, total (a) Mail credits	122	204	336	434	545	879	335	928 249	262	276	469	447	383	427	5
(b) Cash advances	95	171	273	357	451	680	433	497	559	675	639	755	847	923	8
(c) Documentary and acceptance credits	27	33	63	77	94	199	158	182	232	197	200	223	208	219	2
Total	368	524	715	.723	1,320	1,919	4,201	3,471	2,368	3,926	7,318	5,535	4,922	4,095	5,3
II. Long-term assets											•				
(1) Foreign securities and participations ²)	•			135	135	203	470	507	475	501	541	405	352	. 383	3
(2) Long-term credits and loans to foreigners ³) ⁴)		.	•	.			818	896	1,492	2,698	2,912	3,372	3,815	4,000	4,
Total			•				1,288	1,403	1,967	3,199	3,453	3,777	4,167	4,383	4,9
Foreign assets, total	•	•	•		. •		5,489	4,874	4,335	7,125	10,771	9,312	9,089	8,478	10,
Foreign liabilities	,														
I. Short-term liabilities	.					[
(1) Foreigners' deposits with German banks, total	1,319	1,473	2,114	2,832	2,650	2,893	2,883	3,410	3,641	3,985	3,466	3,682	3,719	3,932	4,
(a) Banks ^s)	705	730	1,197	1,795	1,580	1,702	1,546	1,924	1,796	2,044	1,684	1,718	1,798	1,723	2,
(b) Business enterprises and individuals	538	622	733	891	914	1,075	964	1,095	1,348	1,419	1,314	1,469	1,454	1,749	· 1,
(c) Public authorities ⁶)	538	622	733	691	71.1	1,073	213	216	308	311	264	271	263	270	:
(d) International	76	121	184	145	156	116	160	175	189	211	204	224	204	195	
organisations ⁷)	315	448	910	979	955	577	290	333	1,253	2,203	1,875	1,886	2,334	2.284	1.
(2) Borrowing abroad, total (a) Mail credits						58	53	60	77	129	120	46	90	239	
(b) Cash advances	38	105	361	468	385	337	186	233	1,002	1,845	1,550	1,665	2,012	1,827	1,
(c) Documentary credits	277	343	474	462	538	157	29	28	80	87	74	84	105	118	
(d) Bills rediscounted abroad ⁸)	_	_	75	49	32	25	22	12	94	142	131	91	127	100	
Total	1,634	1,921	3,024	3,811	3,605	3,470	3,173	3,743	4,894	6,188	5,341	5,568	6,053	6,216	6,
II. Long-term liabilities Credits and loans taken										`					
abroad ^a) ⁴)			٠		• .		374	366	496	484	605	547	467	462	Ì
Working capital of foreign banks' branches in the Federal Republic											122	125	126	126	
Total					<u> </u>		1 .		 	•	727	672	593	588	İ
Foreign liabilities, total				.							6,068	6,240	6,646	6,804	6.
. Balance of short-term assets and liabilities															
(Net foreign exchange position) Balance of long-term assets	-1,266	1,397	2,309	-3,088	2,285	-1,551	+1,028	272	2,526	2,262	+1,977	— 33	-1,131	2,121	-
and liabilities					.					,	+2,726	+3,105	+3,574	+3,795	+4,
Balance of short-term and long-term assets and liabilities (Net external position)										.	+4,703	+3,072	+2,443	+1,674	+3,

[&]quot;) Figures for the years 1951 to 1953: see table on p. 10 of the Monthly Report for August 1962. The data for the period up to June 1962 have been partly revised as compared with those given in the Monthly Report for August 1962. — +) Largest debit balance on foreign exchange position to date. — *) Colly investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — *) Including syndicate participations. — *) Assets or liabilities with originally agreed maturity of more than twelve months. — *) Including loans on a trust basis. — *) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and For International Settlements. — *) Excluding foreign central banks, cf. footnote *). — *) Excluding the international organisations recorded under "Banks"; cf. footnote *). — *) From July 1959 onwards including the Saarland banks' assets and liabilities in relation to foreign countries.

foreign exchange position rapidly deteriorated from the spring of 1962 onwards. On 30 June the balance between assets and liabilities, which as already mentioned had been in surplus by DM 2.0 billion at the end of February 1962, showed a slight deficit; by the end of October this had risen to more than DM 1.1 billion, a total exceeded only at the end of 1962 as the result of window-dressing. If these end-of-year influences are disregarded, the deteriorating of the foreign exchange position has not continued since the autumn of last year despite the persistent strain on German banks' liquidity. The short-term foreign position of the banks has on the contrary somewhat improved again, although with wide fluctuations. At DM 5.3 billion on 30 June 1963 the banks' short-term foreign assets (including the credits granted for less than a year) were greater by about DM 400 million than at the end of October 1962, whereas their foreign liabilities at the end of that period were as great as when it had begun. In this context it may be mentioned that the Bundesbank's swap commitment, the increases or decreases of which were in past years of great importance for the banks' money exports, expired in May 1963 after having reached its highest level of DM 4.1 billion little more than eighteen months earlier, i. e., in January 1962 (as to this see the accompanying graph).

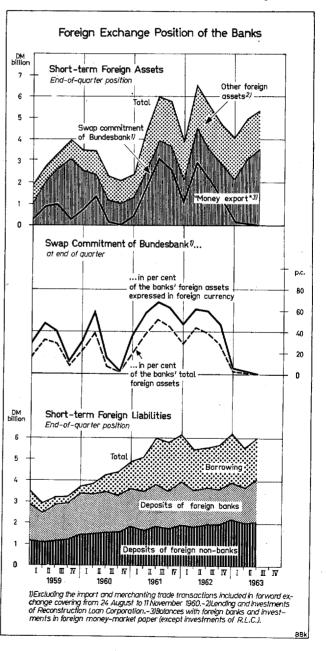
Of the total short-term foreign assets (DM 5.3 billion) held by German banks at mid-1963, DM 3.2 billion represented balances at foreign banks, DM 1.2 billion being sight funds that mainly serve to settle current payments and just under DM 2 billion being time balances. In comparison the amounts employed in money-market paper, excluding the Reconstruction Loan Corporation's earmarked funds, were relatively small at DM 284 million. The short-term credits granted to non-residents totalled DM 1.7 billion; of this amount DM 1.2 billion had been granted to banks and DM 0.5 billion to non-banks.

The credit institutions' short-term foreign liabilities stood on 30 June this year at DM 6.0 billion. Much the greater part of this amount, in fact DM 4.1 billion, comprised deposits of non-residents, most of these (DM 2.0 billion) being deposits of banks. At the same date the deposits of foreign business enterprises and individuals amounted to DM 1.7 billion. As against this the deposits of foreign public authorities and international organisations were relatively insignificant at DM 284 and 140 million respectively. German banks' short-term foreign borrowings at mid-1963 reached DM 1.9 billion, of which some DM 450 million served directly to finance customers' transactions.

Foreign Exchange Position Classified according to Currencies

If the banks' net foreign exchange position (showing on 30 June 1963 a deficit of about DM 680 million) is classified according to individual currencies, the DM 2.1 billion of DM liabilities on that date had against them foreign-currency assets equivalent to DM 1.4 billion. Of the net assets in foreign currency nearly DM 770 million (or something over half the total) were in US dollars, just under DM 150 million in sterling, a little over DM 140 million in EEC countries' currencies (mainly in Italian lire), and DM 120 million each in Swiss francs and Swedish kronor.

To take separately the assets side of the foreign exchange position, out of the total amounting to DM



5.3 billion something under one-half (DM 2.4 billion) represented DM claims on non-residents. Thus in comparison with earlier years the breakdown of the banks' foreign assets as between currencies has moved strongly in favour of the D-mark. Special importance has been gained in that connection by the credits (DM 1.5 billion) granted in DM and by the time balances (about DM 440 million) at foreign banks. Second place was taken by the assets in US dollars; at DM 1.8 billion at mid-1963 these constituted roughly 35 per cent of the total short-term foreign assets as against DM 3.1 billion (or 55 per cent) on 30 June 1962. Of the total dollar assets DM 1.6 billion were held as balances at foreign banks; far behind came the investments in American money-market paper, amounting to not quite DM 200 million, of which the Reconstruction Loan Corporation's abovementioned investment in US Treasury Bills accounted for DM 170 million. The assets in the remaining currencies stood at just under DM 1.1 billion, or 20 per cent, so that their proportion to the total was almost twice what it had been at mid-1962. Major importance attached in that connection to the assets in Swiss francs (DM 286 million) and in sterling (DM 277 million).

Of the banks' short-term indebtedness to foreigners, amounting to DM 6.0 billion on 30 June 1963, three-

quarters (DM 4.5 billion) were D-mark liabilities; this was the same proportion as a year before. Just as in earlier years the DM liabilities mainly reflected foreigners' deposits at German banks. These amounted to DM 3.9 billion, of which not quite DM 2 billion were deposits of banks¹) while DM 1.6 billion were deposits of business enterprises and individuals. At about DM 600 million on 30 June this year the DM liabilities due to borrowing from foreigners were as great as a year before. The foreign currency liabilities of DM 1.5 billion were due for the greater part (DM 1.3 billion) to borrowing, most of it (about DM 960 million) in US dollars. Non-residents' deposits denominated in foreign currency, likewise mainly in US dollars, amounted to not quite DM 200 million.

Foreign Exchange Position Classified according to Countries

The DM and foreign currency positions, classified according to individual creditor and debtor countries, in broad outline present the following picture. As the table on page 24 shows, of the DM assets — amounting on 30 June 1963 to just over DM 2.4 billion — DM 1.7 billion or a little over two-thirds were claims on European countries (except those of the Eastern bloc).

Breakdown of the Banks' Short-term Foreign Assets and Liabilities by Currencies

Position at end of June 1963

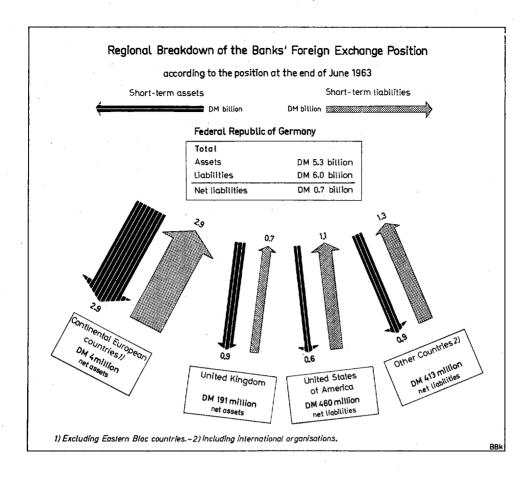
in millions of DM

					Assets						1	iabilities			
	Balance			Balances foreign l		Money- market	Invest-					gners' dep ips of depo			
	of					paper excl.	ments of					1	Von-ban	ks	ļ
Currencies	assets and liabili- ties	Total	Total	Sight bal- ances	Time bal- ances	invest- ments of Recon- struction Loan Corp.	Recon- struction Loan Corpo- ration	Short- term credits	Total	Total	Banks 2)	Business enter- prises and indi- viduals	Public authori- ties 3)	Inter- national organi- sations	Short- term credits
All currencies	- 678	5,344	3,187	1,211	1,976	284	170	1,703	6,022	4,106	2,023	1,659	284	140	1,916
of which:] -				1					1	Ì	1	
Deutsche marks	-2,093	2,441	645	204	441	255	-	1,541	4,534	3,929	1,958	1,569	264	138	605
US dollars	+ 767	1,847	1,565	445	1,120	14	170	98	1,080	121	38	62	19	. 2	959
Canadian dollars	+ 9	11	9	9	_	_	-	2	2	1	0	. 1	—	-	1
Pounds sterling	+ 146	277	245	187	58	0	-	32	131	29	23	5	1	-	102
Swiss francs	+ 122	286	267	57	210	15	-	4	164	11	1	10	0	_	153
Belgian francs	+ 18	20	20	18	2	-		0	2	0	0	0	0		2
French francs	+ 19	61	58	39	19	_	-	3	42	1	0	1	_	0	41
Danish kroner	+ 8	. 8	8	8	—	-	_	0	0	0	0	0	_	-	0
Norwegian kroner	+ 8	8	8	8	-	-	-	-	0	0	0	0	-	-	0
Swedish kronor	+ 121	126	126	25	101	-	_	0	5	1	0	1	-	_	4
Dutch guilders	+ 10	58	57	57	0	-		1	48	2	1	1	-	_	46
Italian lire	+ 95	96	95	94	1	0.	'	1	1	0	0	0	-	-	1
Austrian schillings	+ 45	46	34	20	14	—	_	12 ·	1	0	0	0	-	-	1
Portuguese escudos	+ 2	2	, 2	2	0		-	-	0	0	0	—		-	0
Other currencies	+ 45	57	48	38	10	· -	—	9	12	11	2	9		– .	1

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding.—*) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements.—

3) Excluding foreign central banks; cf. footnote *).— *) Excluding the international organisations recorded under "Banks"; cf. footnote *).

¹⁾ Including deposits of the Bank for International Settlements, the European Investment Bank and the International Bank for Reconstruction and Development, as well as any deposits of foreign central banks.



Most of them were on France (DM 351 million), Belgium-Luxembourg (DM 292 million), the United Kingdom (DM 229 million), Switzerland (DM 200 million) and Italy (DM 160 million). The German banks' DM claims on countries outside Europe chiefly resulted from lending to developing countries. Among the DM 4.5 billion of DM liabilities the proportion due to European countries amounted to DM 2.6 billion or 58 per cent. The bulk of these liabilities represented deposits of foreigners resident in Switzerland (DM 366 million), in France (DM 315 million) and in the Netherlands, Italy and the United Kingdom (about DM 200 million each). In addition there were appreciable DM liabilities to the United Kingdom and France on borrowings. The DM 760 million of DM liabilities to the United States almost all represented deposits.

Among the foreign currency positions the first to mention is that in dollars. If the dollar assets are classified according to debtor countries, however, it turns out that out of their total dollar assets equivalent to DM 1.8 billion on 30 June the German banks had invested in the United States itself less than one-third, namely about DM 560 million. As against this the investments in European countries, that is in the so-called "Euro-dollar market", amounted to DM 1.2 bil-

lion. The monies in question were chiefly employed in the United Kingdom (DM 514 million), Italy (DM 323 million) and France (DM 206 million); they were mostly in the form of time balances.

For some time past, however, the German banks have not only placed funds in the Euro-dollar market but also borrowed there. Of the total dollar liabilities, amounting to DM 1.1 billion, nearly DM 670 million were to European countries. On balance therefore the German banks at mid-1963 had employed in European money markets, mainly in the United Kingdom, Italy and France, US dollars equivalent to DM 530 million. Per contra, in their dealings with the Netherlands, and above all with Switzerland, their dollar liabilities predominated.

It may be added that in large part the banks borrow abroad for their German customers. Besides this however German firms also borrow on foreign money markets directly, that is without the German banking system acting as intermediary. So far as data on this subject are available they indicate, contrary to what applies in the case of banks, net borrowing in the Euro-dollar market. As the table on page 8 shows, German firms' statistically recorded liabilities due to the taking of financial credit amounted at mid-1963 to DM 2.9 billion. Of this total DM 1.6 billion were liabilities in DM (chiefly borrowings from foreign non-banks), and DM 1.4 billion were liabilities in foreign currency, mainly to foreign banks. Among the foreign currency liabilities those in US dollars, at three-quarters of a billion DM, represented more than half. For the most part the monies in question had been obtained outside

the United States, that is in practice on the Euro-dollar market. After offsetting of their relatively small dollar lending outside the United States, therefore, German firms at the middle of 1963 had procured from non-American sources dollar credits equivalent to DM 400 million, whereas the German banks had per contra employed dollars amounting to DM 530 million outside the United States.

If the DM and foreign currency positions ascertained for individual countries are combined into foreign exchange positions for those countries, it appears that on 30 June 1963 the banks had a surplus of DM 195 million in relation to European countries other than the Eastern bloc, and one of DM 126 million in relation to Japan, whereas in relation to the United States and the "other countries" group the liabilities predominated in each case by about half a billion DM. The net

market (and hence in the overall positions as against important European countries). At the end of February 1962, when the German banks' short-term foreign position was the most favourable recorded to date, they had funds employed in the United States to the extent of nearly DM 2.2 billion net (the dollar investments alone actually reached DM 2.5 billion, but against them there were DM 0.3 billion of DM liabilities). By October 1962 the amounts employed had dropped to something under DM 300 million, and by mid-1963 the German banks not only no longer had any funds employed in the United States but had on the contrary borrowed American funds to the net extent of DM 460 million. During the same period in which the

Granting and Taking of Short-term Financial Loans by German Firms*)

Position at end of June 1963
in millions of DM

				Assets				Liabilities	
currencies		Balan	ces with foreign	banks	Claims on		Liabilities	Liabilities	
Currencies	and	Total	Total	Sight balances	Time balances	foreign non- banks ¹)	Total	to foreign banks 2)	to foreign non-banks ^t
All currencies	2,425	507	274	197	77	233	2,932	1,745	1,187
(1) Deutsche marks	-1,406	165	26	8	18	139	1,571	565	1,006
(2) Foreign currencies of which:	1,019	342	248	189	59	94	1,361	1,180	181
US dollars, total	636	111	75	55	20	36	74 7	648	99
	_ 236	67	54	49	5	13	303	290	13
(b) funds employed or borrowed outside the U.S.A.	400		21	6	15	23	444	358	86
Canadian dollars	+ 13	14	9	3	6	5	1	-	1
Pounds sterling	- 17	, 41	28	25	3	13	58	58	0
Swiss francs	— 239	76	59	42	17	17	315	247	68
Dutch guilders	179	19	5	4	1	14	198	192	6
Other currencies	+ 39	81	72	60	12	9	42	35	7

*) These figures do not contain exporters' and importers' assets and liabilities arising from transactions in goods and services. — 1) Including intercompany accounts, i.e. relationships between the accounts of German enterprises and of their foreign branches and subsidiaries and between the accounts of foreign enterprises and of their German branches and subsidiaries. — 2) Including endorsement liabilities on bills discounted abroad.

assets in relation to European countries mainly reflected surpluses of DM 226 million with Belgium-Luxembourg, DM 224 million with Italy, DM 191 million with the United Kingdom and DM 72 million with France; except in the case of Belgium-Luxembourg, these were mostly dollar funds. The positions with regard to the Netherlands and Switzerland showed an excess of liabilities over assets.

As can be seen in detail from the tables appended in a statistical annex, the change in the banks' foreign exchange position since the spring of last year—described in a preceding section — was mainly reflected in the foreign exchange position in relation to the United States as well as in the investments on the Euro-dollar

German banks' net foreign exchange position in relation to the United States deteriorated by DM 2.6 billion, that is between 28 February 1962 and 30 June 1963, the monies employed by the Bundesbank in the United States increased by nearly DM 3.5 billion. The change to a deficit in the banks' position, mainly due to the internal strain on liquidity, thus entailed no corresponding withdrawal of German funds from the American money market.

The banks' "retreat" from the Euro-dollar market was not quite so pronounced as that from the United States. At the end of February 1962 the German credit institutions, with investments amounting to DM 2.0 billion and borrowings to just under DM 700 mil-

The Banks' Net Foreign Exchange Position, by Countries and by Currencies*)

Position at end of month

Plus sign = net assets, minus sign = net liabilities in millions of DM

	1	.959		960		961	1	10	162		1 100
Countries and Currencies	June	Dec.	June	Dec.	June	Dec.	Feb.		ī ———	l B	196
All European Countries (not including countries of the Eastern Bloc)	1 /		June	Dec.	June	Dec.	Feb.	June r)	Oct.	Dec.	Jun
Deutsche marks US dollars	- 769 + 559	- 14	1,079 298	-1,671 - 123	-2,058 +1,272	-2,052 - 56	-1,241 +1,296	-1,267 + 509	-1,352 + 265	-1,610 - 347	-
Pounds sterling Swiss francs	+ 68		+ 25	+ 122	— 75	- 47	+ 2	- 25	+ 14	+ 88	+
Belgian francs	+ 180		- 70 + 173	- 102 + 154	- 7 + 10	- 18 + 9	38	- 55	- 93 + 15	- 25	+
French francs	+ 9	+ 65	+ 31	- 17	- 5	+ 9 + 8	+ 4 + 8 + 16	+ 17 + 17	+ 15 + 0	+ 19 + 21	++
Italian lire Dutch guilders	+ 9		+ 11	+ 15	+ 15	+ 13	+ 16	+ 15	+ 14	+ 69	∓
Other currencies	+ 20 + 36		- 51 + 55	- 68 + 35	- 48 + 40	- 32 + 47	- 6 + 41	+ 17	9	+ 8	+
Total	+ 144		<u> </u>					+ 49	+ 55	+ 69	+
	1 177	- 721	-1,203	-1,655	— 856	-2,128	+ 82	723	-1,091	-1,708	+
of which: United Kingdom	1					İ					
Deutsche marks	- 101	- 138	100				1	1		i	
Pounds sterling	+ 51	+ 142	- 190 + 48	- 200 + 166	- 261 + 12	- 374 + 63	- 274 + 117	— 260 + 75	- 307	- 314	_
US dollars	+ 402		+ 36	- 38	+ 631	- 140	+ 616	+ 75 + 295	+ 117 + 237	+ 187	+
Swiss francs		- 3		- 25	- 4	— 16	- 14	- 20	— 13	— 133 — 11	+
Total	+ 352	+ 54	- 106	- 97	1 + 378	— 467	+ 445	+ 90	+ 34		+
Belgium-Luxembourg	1							. ,	1 27		T
Deutsche marks	+ 201	+ .182	+ 145	+ 44	+ 22	+ 224	+ 351	+ 308			١.
Belgian francs US dollars	+ 180	+ 185	+ 173	+ 154	+ 10	+ 9	+ 37	+ 308 + 17	+ 240 + 15	+ 194	‡
Pounds sterling	+ 16	- 7	— в	— 10	+ 158	+ 88	+ 99	+ 60	+ 48	15	+
Swiss francs	+ 5		- 1 - 0	+ 1	— 3	- 0	- 1	,			
Total	+ 402	+ 360	+ 309	— 1 + 188	— 5 + 182	- 1	+ 0	+ 8	+ 5	+ 6	+
	1 402	7 360	T 309	+ 188	+ 182	+ 320	+ 453	+ 393	+ 308	+ 204	+
France Deutsche marks	٠	1									
French francs	— 258 + 9	- 139 + 65	- 200 + 31	— 510	- 613	- 556	— 421	335	— 326	353	
US dollars	+ 120	+ 26	T 31	— 17 — 23	- 5 + 199	+ 8 + 55	+ 8	+ 17	+ 0	+ 21	+
Pounds sterling	+ 6	- 5	- 8	— 27 I	— 56	— 92	+ 389 - 88	+ 109	+ 78	— 13	+
Swiss francs	+ 7	-	+ 3	— 29 h	— B	— 14	- 88 - 13	- 87 - 6	— 100 — 3	— 87	+
Total	— 116	53	— 218	606	483	- 599	- 125			— 5	
Italy				, , ,		- "	127	- 302	— 351	— 437	+
Deutsche marks	+ 0	- 46	- 77	0.2	104			4			
Italian lire	+ •	+ 10	+ 11	- 93 + 15	- 124 + 15	- 174 + 13	- 142	- 121	- 78	— 126	_
US dollars	+ 119	+ 31	9	+ 65	+ 312	+ 13 + 52	+ 16 + 255	+ 15 + 168	+ 14 + 29	+ 69	+
Pounds sterling	+ 18	+ 13	-	— 3 l	3	- 4	- 4	T 108	+ 29 + 7	- 58 - 5	+
Swiss francs	+ 17	+ 0	- 0	!	+ 1	-	8	— з	- 6	_ 9	<u> </u>
Total	+ 163	+ 8	— 75	- 16	+ 201	- 113	+ 117	+ 59	- 34	- 129	+ :
Netherlands		i I	. 1						- 1	127	' -
Deutsche marks	- 120	- 175	- 115	- 243	196	- 313	- 132	122	— 173		
Dutch guilders US dollars	+ 20	+ 0	51	— 6 8	- 48	- 32	- 6	+ 17	- 1/3	- 286 + 8	+ 1
Pounds sterling	- 26	- 16 + 6	- 35	- 51	+ 45	5	+ 29	49	+ 11	13	·
Swiss francs	3	+ 6	⁵ j	- 10 - 1	- 14 - 3	- 5	- 10	- 6	- 2	+ 0	_
Total	129	185	- 206	— 1 — 373		_ 3	_ 2	1	<u> </u>	<u> </u>	
Switzerland	- 127	10,	- 200	. — 3/3	- 216	358	- 121	- 161	- 174	291	
Deutsche marks		1		I			[1			
Swiss francs	186 + 3	- 206 - 10	- 273	- 305	- 410	— 390	- 213	287	- 281	- 260	_
US dollars	- 19	+ 1	- 74 - 25	- 47 - 20	+ 5	+ 6	- 11	— 42	83	- 14	+
Pounds sterling	- 2	_ î	- 1	+ 1	_ 3/	- 45 - 2	— 49 — 3	63	84	6B	-
Total	- 204	- 216	- 373	- 371	- 445	— 431		- 2	- 01	<u> </u>	
Other European countries				3/1	_ 443	- 191	- 276	394	— 448	342	_
All currencies	224	400	***								
nited States of America	— 324	— 489	- 534	— 380	— 473	— 480 j	- 411	408	- 426	442	:
Deutsche marks	- 297	_ 260	207			·					
US dollars	+ 826	- 269 +1,240	- 307 + 106	- 344 + 96	- 458 +1,615	- 394 + 840	— 302 — 302	— 343 — 443	- 361	- 294	- (
Pounds sterling	+ 1		+ 1	+ 1	1,015	+ 840	+2,466	+1,413	+ 659	+ 347	+ 2
Swiss francs	[- 6	- 6	_ 0	· _ '	_ 0	_ 0	_ 0	- <u> </u>	_
Total	+ 530	+ 971	- 200	— 247	+1,157	+ 446	+2,164	+1,070			
anada		1			-,		. 2,107	1,070	+ 298	+ 53	
Deutsche marks	_ 14	+ -	+ 11	- 68						i	
Canadian dollars	+ 48	+ 8	Ŧ 11	+ 8	- 9 + 27	- 29 + 83	- 17 + 124	— 28 + 73	一 23	- 50	_
US dollars	+ 141	+ 29	+ 16	+ 32	+ 148	_ 2	+ 124 + 127	+ 73 + 27	+ 6 + 147	+ 17 - 5	<u> </u>
Swiss francs						1			- 3	*	
Total	+ 175	+ 44	+ 33	- 28	+ 166	+ 52	+ 234	+ 72	+ 127	- 38	
pan	1					1				- 30	_
Deutsche marks	- 48	- 35	+ 31	+ 27	+ 36	+ 69	+ 76	+ A2	ا مما ـــــــــــــــــــــــــــــــــ		
US dollars	- 1	+ 4	+ 22	+ 6	+ 22	+ 26	+ 9	+ 93 + 23	+ 83 + 26	+ 77 + 40	+
Pounds sterling	+ 25	+ 68	+ 100	+ 42	+ 30		+ 18	+ 17	+ 14	+ 40 + 16	‡
Swiss francs Other currencies	- 0	-	-	+ 0	+ 0	+ 0	+ 7	+ 7	+ 0	+ 0	÷
	!			+ 4	+ 1	+ 15	+ 17	+ 25	+ 30	+ 21	÷
Total	- 24	+ 37	+ 153	+ 79	+ 89	+ 99	+ 127	+ 165	+ 153	+ 154	+ 1
ther Countries	i		1	1		l		1			
All currencies	- 680	- 803	- 785	675	- 578	- 731	- 630	- 617	_ 610	_ 500	
Il Countries	1	1	1			171	- 630	- 617	<u> 618 </u>	- 582	- 5
				2 526	22						
All currencies Or further breakdown of the net foreign sed as compared with those published in	+ 145		-2,002	-2,526	22	-2,262	+1,977			2,121	6

lion, had invested US dollars in European countries to the equivalent of DM 1.3 billion net. Owing to a decrease of money exports, together with a simultaneous increase of borrowings, the net investments in the Euro-dollar market had declined by 31 October 1962 to DM 265 million. The decline chiefly affected the investments in the United Kingdom, France and Italy. Since the autumn of last year these have again somewhat increased, which however was due less to new investments than to repayments on credits previously obtained. At the end of June 1963 the German banks' dollar investments in European countries amounted, as already mentioned, to about DM 530 million net.

A new element in the foreign exchange position since the autumn of last year is the fact that, for the first time since the beginning of 1960, the banks have again to some extent built up net positions in the currencies of some European countries. Thus for example on 30 June 1963 the credit institutions had net assets in sterling, Swiss francs and Italian lire to the total extent of DM 375 million, whereas both at the end of June and at the end of October last year they had net indebtedness amounting to DM 65 million in those currencies.

Foreign Exchange Position Classified according to Groups of Banks

During the last twelve months there have been no significant changes in the German banking system's foreign exchange position classified according to individual groups of institutions. Among the short-term foreign assets the balances and investments of the commercial banks have remained in the foreground. Of the total short-term foreign assets amounting to DM 5.3 billion on 30 June 1963 DM 4.4 billion related to this group of banks, the "big three"1) holding DM 1.9 billion, the German branches of foreign banks DM 1.1 billion, the state, regional and local banks about DM 900 million, private bankers DM 360 million and specialised commercial banks DM 60 million. The concentration of short-term foreign assets at the commercial banks is mainly due to the fact that a large part of the German economy's current foreign payments pass through them. Such concentration is especially evident in the sight balances at foreign banks and in short-term lending to non-residents, among which cash advances to correspondent banks are a substantial element. The commercial banks' share of the total foreign sight balances and of short-term foreign lending was about 94 per cent at the end of June 1963. The commercial banks also had the greater part (74 per cent) of the monies invested abroad, that is time balances and investments in money-market paper, excluding the US Treasury Bills held by the Reconstruction Loan Corporation.

In comparison with the position on 30 June last year the commercial banks' share of the total shortterm foreign assets has grown from 73 to 82 per cent, the reason being that on the one hand those of the Reconstruction Loan Corporation (classed among credit institutions with special functions) declined, while on the other hand the German branches of foreign banks (counted in the commercial banks' group) increased their short-term assets abroad. At something over DM 1.1 billion on 30 June 1963 the combined total of the credits granted to foreign countries by foreign banks' German branches and of their short-term funds abroad was greater by over DM 400 million than on the corresponding date last year. Of the total foreign assets held by such branches or subsidiaries operating in the Federal Republic some DM 520 million (or 46 per cent) represented claims on their own institutions, that is on their parent companies and on the latter's branches in third countries; DM 610 million was employed outside such institutions.

Apart from the commercial banks only the central sayings and credit cooperative institutions, together with the Reconstruction Loan Corporation, are significant as employers of money abroad. At these banks, unlike the commercial banks, the foreign assets have somewhat decreased. The decrease was especially marked at the Reconstruction Loan Corporation, whose Treasury Bill holding dropped by about DM 440 million between mid-1962 and mid-1963. The short-term foreign assets of the central giro institutions (including the Deutsche Girozentrale) amounted on 30 June 1963 to about DM 610 million, and those of the central cooperative credit institutions (including the Deutsche Genossenschaftskasse) to something under DM 130 million, as against DM 660 and 200 million respectively on 30 June last year.

In the case of short-term foreign liabilities, too, the commercial banks are to be mentioned first. Their liabilities of this type rose from DM 5.1 billion on 30 June 1962 to DM 5.4 billion at the end of June 1963, the increase of borrowing abroad by foreign banks' branches being the deciding factor. The proportion of the total foreign liabilities relating to the commercial banks did however slightly decline, from 92 to 90 per cent, because there was somewhat faster growth

¹⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin

The Banks' External Position, by Banking Groups Position at end of June 1963

			,		Foreign	n assets						Fore	gn liabi	lities	
				Sho	rt-term a	ssets				-term			hort-teri iabilitie		
			with	Balances foreign b	anks	Money- market	Invest-		asi	sets			labilitie		Long-
Banking groups	Total	Total	Total	Sight bal- ances	Time bal- ances	paper excl. invest-ments of Reconstruction Loan Corp.	of Reconstruction Loan Corporation	Short- term credits	Total	among which: Credits and loans	Total	Total	For- eign- ers' deposits	Short- term credits	term liabili ties
							in millio	ons of DM							
Commercial banks	5,393	4,398	2,598	1,138	1,460	207	_	1,593	995	626	5,731	5,437	3,720	1,717	294
Big banks	2,491	1,939	917	528	389	121	_	901	552	323	2,169	2,148	2,096	52	21
State, regional and local banks (excluding branches of foreign banks)	1,243	903	475	138	337	64	_	364	340	253	1,234	1,169	690	479	65
Branches of foreign banks	1,147	1,134	976	357	619	10	_	148	13	13	1,351	1,171	577	594	180
Private bankers	438	359	201	105	96	12	_	146	79	29	785	776	321	455	9
Specialised commercial banks	74	63	29	10	19	-	_	34	11	8	192	173	36	137	19
Savings bank sector	1,161	624	453	56	397	77	_	94	537	529	404	336	302	34	68
Central giro institutions 2)	1,130	613	445	48	397	77	-	91	517	509	239	171	137	34	68
Savings banks	31	11	8	. 8	-	-	-	3	20	20	165	165	165	0	-
Credit cooperative sector Deutsche Genossenschaftskasse and	153	137	129	10	119	-	, 	8	16	0	78	76	65	11	2
central institutions of credit cooperatives	145	129	126	7	119	_	_	3	16	0	34	34	27	7	-
Credit cooperatives	8	8	3,	3	٥	_	_	5	0	0	44	42	38	4	2
Private and public mortgage banks	40	. 1	0	0	-	-	· —	1	39	36	- 30	1	0	1	29
Credit institutions with special functions	3,525	183	. 7	7	_		170	6	3,342	3,342	270	9	8	1	261
Instalment credit institutions	1	1	_		-	_	<u>-</u>	1	0	0	156	152	0	152	4
Postal Cheque and Postal Savings Bank offices		-	_		- .	_		-	_	_	11	11	11	_	_
All banking groups	10,273	5,344	3,187	1,211	1,976	284	170	1,703	4,929	4,533	6,680	6,022	4,106	1,916	658
		<u>'</u>	<u>'</u>	<u> </u>	In	per cent	of the tota	l for all l	anking gi	roups	<u>.</u> .	1	<u> </u>	!	<u>' </u>
Commercial banks	52.5	82.3	81.6	94.0	73.9	72.9	-	93)5	20.2	13.8	85.8	90.3	90.6	89.6	44.7
Big banks	24.2	36.3	28.8	43.6	19.6	42.6	_	52.9	11.2	7.1	32.5	35.6	51.0	2.7	3.2
State, regional and local banks (excluding branches of foreign banks)	. 12.1	16.9	14.9	11.4	17.1	22.5	_	21.3	6,9	5.6	18.5	19.4	16.8	25.0	9.9
Branches of foreign banks	11.2	21.2	30.6	29.5	31.3	3.5		8.7	0.3	0.3	20.2	19.5	14.1	31.0	27.4
Private bankers	4.3	6.7	6.4	8.7	4.9	4.3	-	8.6	1.6	0.6	11.8	12.9	7.8	23.7	1.3
Specialised commercial banks	0.7	1.2	0.9	0.8	1.0	-	-	2.0	0.2	0.2	2.8	2.9	0.9	7.2	2.9
Savings bank sector	11.3	11.7	14.2	4.6	20.1	27.1	- ·	- 5.5	10.9	11.7	6,0	5.6	7.3	1.8	10.3
Central giro institutions 2)	11.0	11.5	14.0	4.0	20.1	27.1	-	5.3	10.5	11.2	3.6	2.9	3.3	1.8	10.3
Savings banks	0.3	0.2	0.2	0.6	-		-	0.2	0.4	0.5	2.4	2.7	4.0	0.0	-
Credit cooperative sector Deutsche Genossenschaftskasse and	1.5	2.6	4.0	0.8	6.0	_		0.5	0.3	0.0	1.2	1.3	1.6	0.5	0.3
central institutions of credit cooperatives Credit cooperatives	0.1	2,4 0,2	3.9 0.1	0.6	0.0	_	_	0.2	0.3	0.0	0.5	0.6	0.7	0.3	0.3
Private and public mortgage banks	0.4	0.0	0.0	0.0	_	_		0.1	0.8	0.8	0.4	0.0	0.0	0.1	4.4
Credit institutions with special functions	34.3	3.4	0.2	0.6	_	_	100.0	0.3	67.8	73.7	4.1	0,1	0.2	0.1	39.7
Instalment credit institutions	0.0	0.0	_			_	_	0.1	0.0	0.0	2,3	2.5	0.0	7.9	0.6
Postal Cheque and Postal Savings Bank offices	_	_	_	_	_	_	_			_	0.2	0.2	0.3		_
All banking groups	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100,0	100.0	100.0	100.0	1	100.0	100.0
															1

¹¹

Net Foreign Exchange Position of the Banking Groups End-of-month position

Plus sign = net short-term foreign assets

Minus sign = net short-term foreign liabilities

in millions of DM

Groups of Banks	June 1962	June 196
Commercial banks	-1.066	-1.039
Big banks	— 152	- 209
State, regional and local banks	— 374	26
Branches of foreign banks	+ 103	- 3
Private bankers	— 568	- 41
Specialised commercial banks	— 75 — 75	_ 110
Savings bank sector	+ 400	+ 28
Central giro institutions 1)	+ 531	+ 44:
Savings banks	- 131	— 15
Credit cooperative sector	+ 132	+ 61
Deutsche Genossenschaftskasse and		1
central institutions of credit cooperatives	+ 167	+ 9
Credit cooperatives	— 35	- 34
Private and public mortgage banks	_	l –
Credit institutions with special functions	+ 599	+ 17
Instalment credit institutions	88	15
Postal Cheque and Postal Savings Bank offices	_ 10	- 1
All banking groups	— 33	67

in the foreign liabilities of the other banking groups, especially of the savings banks (including central giro institutions) and of the instalment credit institutions. At the savings banks the increase was mainly due to the rise in the deposits of non-residents; at the instalment credit institutions, on the other hand, greater borrowing abroad was the chief cause.

If the individual banking groups' short-term foreign assets and liabilities are set off against each other, as has been done in the foregoing table, it is found that on .30 June 1963 the commercial banks had DM 1.0 billion of short-term foreign indebtedness; this was due in great part to borrowing abroad by private bankers, whose traditional foreign business includes the providing of documentary credits and cash advances for their German customers. Per contra, the central institutions of the savings banks and credit cooperatives, as well as the Reconstruction Loan Corporation, showed net claims on foreign countries. By comparison with a year previously the short-term external position of nearly all groups has deteriorated, either because their foreign assets declined on balance or because their foreign liabilities rose. The only exceptions are the group comprising state, regional and local banks and the private bankers' group.

Long-term Foreign Assets and Liabilities

The banks' long-term foreign assets, which include credits and loans granted with an originally agreed life

of over a year, all their investments in fixed-interest securities and shares as well as their other interests in companies, have continued to increase rapidly of late. At mid-1963 they amounted to DM 4.9 billion, against DM 4.4 billion at the end of 1962 and DM 3.8 billion on 30 June in that year. This is chiefly due to the Reconstruction Loan Corporation's long-term lending here considered, which - if loans granted on a trust basis for account of others are included - amounted on 30 June 1963 to almost DM 3.3 billion as compared with DM 2.5 billion on the corresponding date a year before. Of the total amount DM 2.8 billion represented financial assistance to developing countries, mostly (DM 1.5 billion) in Asia, while just under DM 500 million consisted of loans to industrial countries, these also being chiefly for financing infrastructure projects. If financial assistance by the Reconstruction Loan Corporation is disregarded, because it essentially represents official capital exports, the banks' long-term foreign assets amounted at mid-1963 to something over DM 1.6 billion. They were thus greater by about DM 200 million than at the beginning of the year, and were above their level of a year earlier by DM 330 million. The increase was solely due to the rise of direct credits, mainly to foreign business enterprises. The resulting assets amounted at mid-1963 to nearly DM 1.3 billion as compared with DM 900 million on 30 June 1962. On the other hand at DM 400 million the rest of the assets (for instance shares, fixed-interest-bearing securities and sub-participations in IBRD loans) were only as great as a year previously, and were smaller by DM 100 million than at the end of 1961.

The banks' long-term foreign liabilities have also grown during the last year and a half after having shown no significant changes for a long while. To a large extent however the increase, from about DM 480 million at the end of 1961 to DM 660 million at the middle of 1963, is due only to changes of a bookkeeping nature. Thus since the beginning of 1962 the working capital of foreign banks' German branches has been shown separately (and added to the longterm foreign liabilities), whereas previously these funds provided by the parent companies had been partly included among the short-term liabilities. The rest of the foreign liabilities amounted on 30 June 1963 to about DM 520 million, against DM 550 million at mid-1962. A substantial part, in fact about DM 350 million, were liabilities to the European Coal and Steel Community; these are due to the fact that the loans obtained by German enterprises from the ECSC High

Authority to that extent involve a commitment of German banks, in particular of the Reconstruction Loan Corporation.

The classification of the long-term foreign assets and liabilities according to groups of banks is shown by the table on page 11. It indicates that, if the credits extended by the Reconstruction Loan Corporation are disregarded, the German banking system's long-term assets are mostly held by the "big three" banks, by the central giro institutions and by the state, regional and local banks, while among the long-term foreign liabilities those of the Reconstruction Loan Corporation and of foreign banks' branches were prominent for the reasons already mentioned.

By way of supplementing the table on "The Banks' Net Foreign Exchange Position, by Countries and by Currencies" (page 9) the following tabulations on pages 14 to 24 give a breakdown of the foreign exchange position in relation to individual countries according to assets and liabilities and according to currencies for the most important dates since mid-1959.

The Banks' Foreign Exchange Position, by Countries and by Currencies

Position at end of June 1959 in millions of DM

	Balance		1		rm foreig					Short-tern	i roreign	HADILITIES	i
Countries and Currencies	of assets and liabili- ties (Net foreign exchange position)	Total	with	Balances foreign b Sight bal- ances	Time bal- ances	Money- market paper excl. invest- ments of Recon- struction Loan Corp.	Invest- ments of Recon- struction Loan Corpo- ration	Short- term credits	Total	Forei	Banks	Non- banks	Shor terr cred
All European Countries (not including countries of the Eastern Bloc)					,								
Deutsche marks	- 769 + 559	727	158	1	157	258	-	311	1,496 144	1,477 74	904 67	573 . 7	1 3
US dollars Pounds sterling	+ 559 + 68	703 131	632 126	15 93	617 33		_	71 2	63	27	26	í	:
Swiss francs	+ 32	62	51	30	21		ļ —	11	30	3	1	2	:
Belgian francs	+ 180	186 12	20 11	20		165	-	1 1	6	0	- 。	0	
French francs Italian lire	+ 9	11	11	11 11		=	_	o	2	1	0	1	
Dutch guilders	+ 20	30	26	25	1	l —	-	4	10	0	- _	0	:
Other currencies	-1	47	46	43	3	<u> </u>	<u> </u>	1	11	2	0	2	- -
Total	+ 144	1,909	1,081	249	832	426		402	1,765	1,584	998	586	1:
of which: United Kingdom		1											i
Deutsche marks	- 101	59	30	_	30	_	-	29	160	159	98	61	١.
Pounds sterling	+ 51 + 402	106 422	101 377	93 12	8° 365	3	=	2 45	55 20	24	23	0	
US dollars Total	+ 352	587	508	105	403	3	<u> </u>	76	235	185	123	62	
Belgium-Luxembourg	1 772	387	300	107	405			/*		1			
Deutsche marks	+ 201	273	5	0	5	258	-	10	72	72	42	30	
Belgian francs	+ 180	186 22	20 21	20	21	165	=	1 1	6	0	-0	_°	ļ
US dollars Swiss francs	+ 16 + 5	5	5	=	5	_	_	_*		_		_	-
Total	+ 402	486	51	20	31	423	T -	12	84	72	42	30	1
France													
Deutsche marks	- 258	59	27	0	27	=	=	32	317	317	176	141	
French francs US dollars	+ 9 + 120	12 127	11 118	11	118	i =	_	1 9	7	5	4	1	
Pounds sterling	+ 6	6	6	_	6	_	_		-		- <u> </u>	_	-
Swiss francs	+ 7		2	<u> </u>	2	<u> </u>		5	0	0	0	<u> </u>	<u> </u>
Total	- 116	211	164	11	153	-	. –	47	327	322	180	142	
Italy Deutsche marks	+ 0	125	84	_	84	_		41	125	125	84	41	
Italian lire	+ 9	11	11	11	\ -	í —	_	0	2	1	0	1	-
US dollars	+ 119 + 18	123 18	113 18	0	113 18	=	_	10	4	1	_1	=	_
Pounds sterling Swiss francs	+ 18 + 17	17	11	=	11		_	-6	0	0	0	l —	-
Total	+ 163	294	237	11	226		T -	57	131	127	85	42	
Netherlands							1						
Deutsche marks	- 120 + 20	35 30	4 26	0 25	4	_	=	31 4	155 10	152	100	52 0	
Dutch guilders US dollars	+ 20 26		0	. 23	_1	=	 -	1	27	4	3 -	1	
Pounds sterling	3	-	— .	-	-	–		. —	3	-	-	-	١.
Swiss francs		 -	<u> </u>	<u> </u>	<u> </u>	 -	 	36	195	156	103	53	
Total	- 129	66	30	25	5	_	-	30	199	156	105	,,,	
Switzerland Deutsche marks	186	54	1	0	1	_	_	53	240	235	154	81	
Swiss france	+ 3	33	33	30	3	-	_	0	30	3	1	2 4	
US dollars Pounds sterling	— 19 — 2	4	_°	1 =	_°	=	=	_4	23 2	5	_1		
Total	204	91	34	30	4	 	 	57	295	243	156	87	Ī
Other European countries	-												
All currencies	- 324	174	57	47	10	-	-	117	498	479	309	170	
United States of America				ı									
Deutsche marks	— 297			367	226	421		25	322 100	322 31	39	283 26	
US dollars Pounds sterling	+ 826 + 1		503	267	236	421	_	1	100	0	o		
Total	+ 530		503	267	236	421	1 -	28	422	353	44	309	1
Canada		1				1						1	
Deutsche marks	- 14		 		—		-	3	17	17	6	11	ί
Canadian dollars US dollars	+ 48 + 141		134	6	133	42		0 7	0	0	_	0	
Total	+ 175		140	7	133	42	 -	10	17	17	6	11	Ī
	' ''	***				1	1	F .	-				
Japan Deutsche marks	48	11	-	-	-	-	-	11	59	58	48	10	
US dollars	1	0	-	-	-		=	, 0	1	1	'	1 2	-
Pounds sterling Swiss francs	+ 25 — 0		0	_°		=	=	28	3 0	2 0	_°	0	1 -
Other currencies				=	_	<u> </u>		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
Total	24	39	0	0	T -	T -	_	39	63	61	48	13	1
Other Countries3)	1		1					<u></u>			501	377	
Other Countries /				10	. 10			226	944	878			1
All currencies	680	264	37	19	18	1 1		1 220	7	1 070	1 301	1 277	

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies

Position at end of December 1959 in millions of DM

	Darance		,		erm forei					Short-ter	in tolergi	Habilitie	S
•	Balance of assets and		wit	Balances 1 foreign		Money- market paper	Invest- ments			Fore	eigners' de	posits	
Countries and Currencies	liabili- ties (Net foreign exchange position)	Total	Total	Sight bal- ances	Time bal- ances	excl. invest- ments of Recon- struction Loan Corp.	of Recon- struction Loan Corpo- ration	Short- term credits	Total	Total	Banks 2)	Non- banks	Sho ter cred
All European Countries (not including countries of the Eastern Bloc)						}				-			
Deutsche marks US dollars	- 939 - 14	788 174	164 148	24	140	254	_	370	1,727	1,718	1,066	652	
Pounds sterling	+ 155	233	203	29 158	119 45	3	_	26 27	188 78	118 24	106 22	12 2	
Swiss francs	- 13 + 185	42	42	41	1	_		0	55	25	4	21	
Belgian francs French francs	+ 185 + 65	189 69	16 68	16 65	3	171	_	2	4	0 2	0 2	0	
Italian lire	+ 10	11	11	11		_	-	0	1	0	0	ŏ	
Dutch guilders Other currencies	+ 0	32 59	29 47	28 45	1 2	_	_	3	32	9	8	1	
Total	- 521	1,597	728	417	311	428		12	29	5	5	0	
of which:		1,557	120	417	311	428	_	441	2,118	1,901	1,213	688	2
United Kingdom			İ	ĺ	i								
Deutsche marks	- 138 + 142	53	18	16	2	- _	_	35	191	191	107	84	1
Pounds sterling US dollars	+ 53	189 60	181 57	158	23 37	3	_	5	47	1	0	1	
Swiss francs	— 3	_					_		3	3	_	3	-
Total	+ 54	302	256	194	62	3	_	43	248	197	108	89	
Belgium-Luxembourg	1					1							
Deutsche marks Belgian francs	+ 182 + 185	264 189	16 16	16	12 —	254 171	=	14 2	102	102	76	26 0	
US dollars	- 7	12			_		_	12	19	1	1	0	
Swiss francs	. 		<u> </u>		<u> </u>					<u> </u>		<u> </u>	<u> </u>
Total	+ 360	485	32	20	12	425	_	28	125	103	77	26	1
France Deutsche marks	_ 139	162	84	2	82			70	301	207	103		
French francs `	+ 65	69	68	65	3	=	_	78 1	4	297 2	193 2	104	
US dollars	+ 26	46	44	7	37	_	_	2	20	9	8	1	
Pounds sterling Swiss francs	- <u> </u>	7	_7	_	7	_	_	=	12 —	12	12	=	=
Total	- 53	284	203	74	129	 		81	337	320	215	105	
.Italy					1				337	. 320		10,	
Deutsche marks	— 46	. 68	28	-	28	 	·	40	114	114	75	39	i
Italian lire US dollars	+ 10 + 31	11 39	11 39	11 2	 37	=	= -	0	1	0	0	0	
Pounds sterling	+ 13	15	15		15	_	= 1		8 2	0 2		_°	-
Swiss francs	+ 0	0	. 0		0						<u> </u>		-
Total	+ 8	133	93	13	80	-		40	125	116	77	39	
Netherlands Deutsche marks	_ 175	24	7										
Dutch guilders	+ "0	26 32	29	1 28	6	=	_	19 3	201 32	199	111 8	88 1	:
US dollars	<u> </u>	0	0	o	=	-	_	0	16	6	3	3	
Pounds sterling Swiss francs	+ 6	15	=	- =	_		=	15 —	9	7	_ 6	1	_
Total	— 185	73	36	29	7	<u> </u>		37	258	221	128	93	
Switzerland				~	•	.	_		2,0	221	120	73	
Deutsche marks	- 206	63	9	0	9	-	_	54	269	268	154	114	
Swiss francs US dollars	- 10 + 1	42 17	42 8	41	1 . 8	_	_	0	52	22	4	18	1
Pounds sterling	- i	1	_		·°		_	9	16 2	9	5 1	4 0	
. Total	- 216	123	59	41	18	<u> </u>	_	64	339	300	164	136	1
Other European countries				1			. [
All currencies	489	197	49	46	3	-	-	148	686	644	444	200	'
Inited States of America							-		<u>.</u>			_	
Deutsche marks US dollars	- 269 +1,240	26 1,342	0 510	0 302	208	817	_	26 15	295 102	295 35	50 4	245 31	١,
Pounds sterling		-\	_		_	-	_		-102	-		-	_'
Total	+ 971	1,368	510	302	208	817		41	. 397	330	54	276	•
anada							İ						ĺ
Deutsche marks Canadian dollars	+ 7 + 8 + 29	27 8	- 8	-8	_	_	_	27 0	20	20 0	. 5 O	15 0	-
US dollars	+ 29	29	28	12	16		_	1	ő	0		o	
Total	+ 44	64	36	20	16		- 1	28	20	20	5	15	
apan Dantaha mada							-						
Deutsche marks US dollars	- 35 + 4	22 4	_	_	_	_	=	22 4	57 O	56	46	10	
Pounds sterling	+ 68	73	_	_	=	=	_	73	5		-4		
Swiss francs Other currencies	-	-	-	-	_	_	-		_ `	-	-	_	-
	+ 37										-	_	
		99			-	-	-	99	62	61	50	11	
Total	+ 37		- 1	Į.						, ,			
	— 803	343	23	15	8	1		319	1,146	1,098	602	496	

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies Position at end of June 1960 in millions of DM

•	Balance				rm foreig		1	***	1	onort-tern	1 foreign	Idvillies	· · · · · · · · · · · · · · · · · · ·
	of assets and		with	Balances foreign b		Money- market paper excl.	Invest- ments of			Forei	gners' de	oosits	
Countries and Currencies	liabili- ties (Net foreign exchange position)	Total	Total	Sight bal- ances	Time bal- ances	invest- ments of Recon- struction Loan Corp.	Recon- struction Loan Corpo- ration	Short- term credits	Total	Total	Banks ²)	Non- banks	Shor tern credi
All European Countries										,			
(not including countries of the Eastern Bloc) Deutsche marks US dollars Pounds sterling Swiss francs Belgian francs	-1,079 298 + 25 70 + 173 + 31	689 94 144 57 180 47	28 84 131 56 15 47	14 3 120 29 15 39	14 81 11 27 —	178 — — — — 163		483 10 13 1 2	1,768 392 119 127 7	1,737 192 4 52 0	1,027 180 1 36 0	710 12 3 16 0	3 20 11 7
French francs Italian lire Dutch guilders Other currencies	+ 11 - 51 + 55	13 29 62	13 29 51	13 28 51	1 0	=	=	0 0 11	2 80 7	1 3 1	1 2 1	0 1 0	,
Total of which:	-1,203	1,315	454	312	142	341	_	520	2,518	1,994	1,251	743	52
United Kingdom Deutsche marks Pounds sterling US dollars Total	190 + 48 + 36 106	68 141 65	1 130 65	0 120 2	1 10 63			67 11 —	258 93 29	258 4 2	99 1 1 1	159 3 1	111
Belgium-Luxembourg Deutsche marks Belgian francs US dollars	+ 145 + 173 8	220 180 0	13 15 0	5 15 0	8	178 163	=	29 2 0	75 7 8	74 0 0	42 0 0	32 0 0	
Pounds sterling Swiss francs Total	- 1 - 0 + 309	400	28	20	-	341	<u>=</u> -	31	91	74	42	32	<u> -</u>
France Deutsche marks French francs US dollars	- 200 + 31 44	75 47 8	6 47 8	6 39 0	 8 8	_ _°	=	69 0 0	275 16 52	270 4 8	150 3 5	120 1 3	
Pounds sterling Swiss francs Total	- 8 + 3 - 218	1 27	27 89	1 46	1 26 43		<u> </u>	69	9 24 376	17	17	124	1
Italy Deutsche marks Italian lire US dollars	- 77 + 11 - 9	36 13 5	- 13 5		_ _ _ 5	- =	=	36 0 0	113 2 14	113 1 0	74 1 0	39	-
Swiss francs Total	<u> </u>		18	13	5	<u>-</u>	 -	36	129	114	75	39	 -
Netherlands Deutsche marks Dutch guilders US dollars Pounds sterling	- 115 - 51 - 35 - 5	50 29 1	1 29 1	1 28 1	- 1 -	=	=	49	165 80 36 5	161 3 5	108 2 2 0	53 1 3	
Total Switzerland	— 206	80	31	30	1	—	-	49	286	169	112	57.	1
Deutsche marks Swise francs US dollars Pounds sterling	- 273 - 74 - 25 - 1	59 29 14	5 29 5	0 28 0	5 1 5	=	=	54 .0 9	332 103 39 1	314 35 5 0	204 19 3	110 16 2 0	
Total Other European countries All currencies	- 373 - 534	102	39 53	28 53	11	_		63 194	475 781	354 720	226 520	128	1
United States of America Deutsche marks US dollars	- 307 + 106	26 301	0 292	0 252	40		=	26 8	333 195	333 43	71 7	262 36	1
Pounds sterling Swiss francs Total	+ 1 - 0 - 200	<u> </u>	292	252	40	1 1	=	35	528	376	78	298	-
Canada Deutsche marks Canadian dollars US dollars	+ 11 + 6	7	0 7	0 7	=	=	=	29	18 1 0	18 1 0	1 0	14 0 0	
US dollars Total Japan	+ 16 + 33		15	14	8	=	 =	30	19	19	5	14	
Deutsche marks US dollars Pounds sterling Swiss francs	+ 31 + 22 + 100	22	22 46	=	22 46	=		51 0 64	20 0 10	19 0 10	- - -	10 0 1	
Other currencies Total	+ 153	183	68	-	68	<u>=</u> -	<u>-</u>	115	30	29	18	11	<u> </u>
Other Countries ³) All currencies	- 785	401	14	12	2	0		387	1,186	1,061	546	515	-
All Countries All currencies	1 2000	2,279	850	590	260	342	_	1,087	4,281	3,479	1,898	1,581	

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies Position at end of December 1960

				Short-t	erm foreig	n assets				Short-ter	m foreign	liabilitie	s
	Balance of			Balance		Money- market	Invest-			Fore	igners' de	posits	Ī
Countries and Currencies	assets and liabili- ties (Net foreign exchange position)	Total	Total	Sight bal- ances	Time bal- ances	paper excl. invest- ments of Recon- struction Loan Corp.	ments of Recon- struction Loan Corpo-	Short- term credits	Total	Total	Banks 2)	Non- banks	Sho
All European Countries (not including countries of the Eastern Bloc) Deutsche marks US dollars	-1,671 - 123	580 214	28 202	6 3	22 199	142		410 12	2,251 337	1,955 21	1,177	778 15	2:
Pounds sterling Swiss francs	+ 122 - 102	22 4 36	124 35	115 33	9 2	92	=	8 1	102 138	2 8	1 2	1 6	1:
Belgian francs French francs	+ 154 - 17	156 29	12 29	12 24	5	143	' -	1 0	2 46	0	0	0	
Italian lire Dutch guilders	+ 15 - 68	16 31	16 29	16 27	0 2	=	=	2	99	0	0	0	
Other currencies Total	+ 35 -1,655	1,325	38 513	274	239	377		435	2,980	1,988	1,187	801	9
of which: United Kingdom							. :						
Deutsche marks Pounds sterling US dollars Swiss francs	- 200 + 166 - 38 - 25	34 219 69	122 69	0 115 1	7 68 —	92	=	32 5 —	234 53 107 25	223 2 5	128 1 0	95 1 5	1
Total	97	322	193	116	77	92	-	37	419	230	129	101	、1
Belgium-Luxembourg Deutsche marks Belgian francs US dollars Pounds sterling	+ 44 + 154 - 10 + 1	160 156 0 2	5 12 —	5 12 —	=	142 143 —	_	13 1 0	116 2 10 1	112 0 0	70 0 —	42 0 0	1
Swiss francs Total	<u>- 1</u> + 188	318	17		<u>-</u>	285	-	 16	1 130	112	70	0 42	<u> </u>
France Deutsche marks	_ 510	60	5		5			55	570	358	226	132	2
French francs US dollars Pounds sterling	- 17 - 23 - 27	29 40 2	29 40 2	24 1	39 2	=	=	-	46 63 29	0 3	. 0	0 3	
Swiss francs Total	<u>— 29</u> — 606	131	76		51	<u>-</u>	<u> </u>	<u> </u>	737	361	226 '	135	32
Italy Deutsche marks Italian lire	— 93 + 15	24 16	16	<u> </u>		=	=	24 0	117 1	109	71 0	38	
US dollars Pounds sterling	+ 65		89		89	,	<u>-</u>		3	0	_		
Total Netherlands	10	129	105	16	89	_		24	145	109	· 71	38	:
Deutsche marks Dutch guilders US dollars	- 243 - 68 - 51 - 10	31 31 2	29 1	27 1			=	31 2 1	274 99 53	260 1 3	136 0 2	124 1 1	
Pounds sterling Swiss francs	_ 1		_						10 1				
Total Switzerland	— 373	64	30	28	2	_	-	34	437	264	138	126	. 1
Deutsche marks Swiss francs US dollars	- 305 - 47 - 20	78 35 11	15 35 3	1 33 0	14 2 3	=	_	63 0 8	383 82 31	341 8 3	213 2 1	128 6 2	
Pounds sterling Total	+ 1 - 371	1 125	53	34	19			72	496	352	216	136	14
Other European countries All currencies United States of America	— 3,80	236	39	38	. 1	_	-	197	616	560	337	223	!
Deutsche marks US dollars Pounds sterling	- 344 + 96 + 1	26 290 1	275 —	2 209 —		_2	_	24 13 1	370 194 0	368 55 0	95 12 0	273 43 —	1:
Swiss francs Total	<u> 0</u>	317	277	211	- 66	2	<u> </u>	38	564	423	107	316	14
Canada Deutsche marks Canadian dollars	— 68 + 8	28	0 8	0	- -	=	_	28	96 0	96 0	6 0	90 0	_
US dollars Total	+ 32 - 28	32 68	32 40	14	26 26	=	_	28	96	96	6	90	
apan Deutsche marks US dollars	+ 27 + 6	53 7	_	_	_	_	_	53 7	26 1	25 1	13 0	12 1	
Pounds sterling Swiss francs Other currencies	+ 42 + 0 + 4	84 0 4	72 - 4		72	_	=	12 0	42		=	_i	-
Total Other Countries ³)	+ 79	148	76	0	76		=	72	69	27	13	14	
All currencies	- 675	510	30	27	3	. 0		480	1,185	1,107	483	624	
All Countries All currencies	-2,526	2,368	936	526	410	379	_	1,053	4,894	3,641	1,796	1,845	1,25

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies

Position at end of June 1961 in millions of DM

	Balance				rm foreig		·			nort-tern	n foreign l	nabilities	
	of assets and		with	Balances foreign b	anks	Money- market paper excl.	Invest- ments of			Forei	igners' dej	posits	
Countries and Currencies	liabili- ties (Net foreign exchange position)	Total	Total	Sight bal- ances	Time bal- ances	invest- ments of Recon- struction Loan Corp.	Recon- struction Loan Corpo- ration	Short- term credits	Total	Total	Banks ²)	Non- banks	Shor terr cred
All European Countries (not including countries of the Eastern Bloc)						-				:			
Deutsche marks	2,058	806	76	62	14	222	_	508	2,864	2,154	1,389	765	71 70
US dollars Pounds sterling	+1,272 - 75	1,997 128	1,972 121	22 110	1,950 11	6		19 7	725 203	24	16 1	8	20
Swiss francs	- 7	80	62	44	18	14	— ·	4	87	5	0	5	1
Belgian francs	+ 10 - 5	15 41	15 41	15 23	18	_	_	0	5 46	0 2	0 2	0	4
French francs Italian lire	+ 15	17	16	16	–	_	_ 1	1	2	. 0	0	0	
Dutch guilders	 48 + 40	53	48	36	12	_	-	5 0	101 9	1	1	1 1	1
Other currencies	+ 40	3,186	2,400	43 371	2,029	242		544	4,042	2,190	1,409	781	1,8
Total	- 870	3,186	2,400	3/1	2,029	242		244	1,012	2,190	1,109	/*1	1,0
of which: United Kingdom		1								-	ł .		
Deutsche marks	- 261 + 12	79	7	7	0	_	_	72	340 106	295	205	90	1
Pounds sterling US dollars	+ 12 + 631	118 957	115 953	108	934	= -	=	3	326	2 2	1	1 1	3
Swiss francs	- 4	_	_		=		·		4	0	l. — T	0	
Total	+ 378	1,154	1,075	134	941	_		79	776.	299	207	92	4
Belgium-Luxembourg				_			-						
Deutsche marks	+ 22 + 10	250 15	15	2 15		222		26 0	228	135	67	68	
Belgian francs US dollars	+ 158	207	196	-	196	6	-	5	49	0	—	o	
Pounds sterling	— 3 — 5	2	-4	_	-4	_	_	2	5	0	0	_	
Swiss francs	+ 182	478	217	17	200	228	 -	33	296	135	67	68	1
Total	T 182	7/8	217	17	200	226	-	23	270	1,37	0,	"	*
France Deutsche marks	613	82	7	6	1		-	75	695	326	183	143	3
French francs		41	41	. 23	18	-	-	0	46	2	2	0	1
US dollars Pounds sterling	+ 199 56	347 7	344 6	0 2	344 4	_	_	3	148 63	3	0	1	
Swiss francs	- 8	3	3	<u> </u>	3	<u> </u>	<u> </u>		11	<u> </u>	<u> </u>		1
Total	483	480	401	31	370	_	l · —	79	963	331	187	144	6
Italy					.	1	1		150				
Deutsche marks Italian lire	- 124 + 15	26 17	3 16	3 16	_°	_	=	23 1	2	128	89	39	
US dollars	+ 312	337	337	[-	337	-	l —	\	25	1	1	0	
Pounds sterling	+ 1			=	_ ₁	_	=	=	3		- .		_
Swiss francs	+ 201	-	357	19	338	 - -	 _ _	24	180	129	90	39	 -
Total	, 201	301	""	1,7	330	-		2.7	100	127	1	"	ļ
Netherlands Deutsche marks	196		20	20	_	-	_	86	302	212	161	51	
Dutch guilders	- 48 + 45		48 78	36	12 77	=	_	5 1	101 34	1	_1	1 1	
US dollars Pounds sterling	_ 14					_	=		14				
Swiss francs	3		<u> </u>	<u> </u>	<u> </u>	<u>!</u>	<u> </u>	<u> </u>	3		<u> </u>	<u> </u>	<u> </u>
Total	216	238	146	57	89	-	-	92	454	215	162	53	2
Switzerland	1 ,,,	91	20	8	12		1 .	7.	501	427	289	138	1
Deutsche marks Swiss francs	+ 410	65	49	44	5	14	_	71 2	60	5	0	5	1
US dollars	37	21	19	1	18	-		2	58	4	1	3	1
Pounds sterling	_ 3		1	 -	35	 -		75	3	0	300	146	1 1
Total	— 445	177	88	53	35 -	14	-	73	622	436	290	146	Ι,
Other European countries All currencies	473	278	116	60	56	-	_	162	751	645	406	239	1
United States of America				1						Ì			
Deutsche marks	- 458		1 1 222	1	-	-		51	510	510	124	386	١.
US dollars Swiss francs	+1,615		1,032	221	811	20	801		249	71		19	1
Total	+1,157		1,033	222	811	20	801	62	759	581	146	435	1
Canada	-		1				1		1		1	1	
Deutsche marks	+ 27		0	0	-	-	-	17	26	26	10	16	
Canadian dollars US dollars	+ 27 + 148		150	8 4	146	20	_	0	1 2	0	_	0	1
Total	+ 160		158	12	146	20	 -	17	29	26	10	16	T
Japan		1	1	1			1						
Deutsche marks	+ 36		0	. 0		-	-	63	27	27	14	13	
US dollars Pounds sterling	+ 22		69	=	69	=		16 14	3 53	1 14	8	1 6	
Swiss francs	1+ 0	0	-	_		-	-	0			_	-	-
Other currencies	+ 1		1	1	ļ	<u> </u>	 	<u> </u>	 -	<u> </u>	<u> </u>	 - -	ļ.
Total	+ 81	172	79	1	78		-	93	83	42	22	20	
Other Countries ³) All currencies	- 571	513	32	19	13	_	_	481	1,091	997	394	603	
	-	1	†	1	1	 		1	1,071	1 277	1	1	+
All Countries													

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies

Position at end of December 1961

	Balance	<u> </u>	,		erm foreig					Short-ter	m foreign	liabilitie ———	s
•	of assets		with	Balances h foreign l		Money- market	Invest-			Fore	eigners' de	posits	
Countries and Currencies	and liabili- ties (Net foreign exchange position		Total	Sight bal- ances	Time bal- ances	paper excl. invest- ments of Recon- struction Loan Corp.	ments of Recon- struction Loan Corpo- ration 1)	Short- term credits	Total	Total	Banks 2)	Non- banks	Sh te cre
All European Countries (not including countries of the Eastern Bloc) Deutsche marks US dollars	2,052 56	845 636	100 595	48	52 585	375 17	_	370 24	2,897 692	2,180 20	1,311 12	869	
Pounds sterling Swiss francs Belgian francs	- 47 - 18 + 9	155 82	90 79 15	88 65 15	14 —	46	-	19 1 1	202 100 7	1 2 0	0 0	1 2 0	
French francs Italian lire Dutch guilders	+ 8 + 13 - 32 + 47	43 14 45	39 14 42	32 14 37	- ⁷	=	=	4 0 3	35 1 77	1 0 1	1 0 0	0 0 1	
Other currencies Total of which:	-2,128	1,890	1,026	353	673	440	<u> </u>	2 424	4,018	2,206	1,324	882	1,
United Kingdom Deutsche marks Pounds sterling US dollars	- 374 + 63 - 140	152	7 90 196	6 88 5	1 2 191	 46 17	 	38 16 1	419 89 354	288 1 4	194 0 3	94 1 1	
Swiss francs Total	— 16 — 467	411	293	99	194	63		— 55	16 878	293	197	96	<u> </u>
Belgium-Luxembourg Deutsche marks Belgian francs US dollars Pounds sterling	+ 224 + 9 + 88 - 0	16 100	18 15 96	3 15 0	15 96	375 — —		10 1 4 1	179 7 12	119 0 0	70 0 0	49 0 0	
Swiss francs Total	- 1 + 320		129	18	111	375	=	1 16	200	119	70	49	<u> </u>
France Deutsche marks	_ 556	43	11	11	_	_		32	599	302	162	140	
French francs US dollars Pounds sterling Swiss francs	+ 8 + 55 - 92 - 14	43 152 0	152 —	32 1 —	151	=	$\mid \equiv \mid$	- 4 - 0 -	35 97 92 14	1 1 0 0	0 -	0 1 0 0	
Total Italy	599	238	202	44	158	_	-	36	837	304	163	141	
Deutsche marks Italian lire US dollars Pounds sterling	- 174 + 13 + 52 - 4	33 14 115	7 14 115	7 14 3				26 0 —	207 1 63 4	138 0 0	92 0 —	46 0 0	
Swiss francs Total	_ 113	162	136	24	112	 			275	138	92	46	.
Netherlands Deutsche marks Dutch guilders US dollars	— 313 — 32 — 5	36 45 10	8 42 8	3 37 1	5 5 7	=	=	28 3 2	349 77 15	300	155	145	
Pounds sterling Swiss francs Total	- 5 - 3 - 358	1 92	1	41		_	=	33	5 4 450	0 0	_ 	0	
Switzerland Deutsche marks	390	. 125	33	4	29	_	_	92	515	301 452	155 305	146 147	:
Swiss francs US dollars Pounds sterling	+ 6 - 45 - 2	71 20 2	69 16 —	65 O	16 —	1	=	1 4 2	65 65 4	2 4 0	, ,	2 4 0	
Total Other European countries All currencies Inited States of America	— 431 — 480	218	118 89	69 58	49 31	1	_	99 159	649 729	458 593	305 342	153 251	
Deutsche marks US dollars Pounds sterling	- 394 + 840 + 0	46 1,108 0	1 432 —	1 246 —	186	20	643	45 13 0	440 268 0	440 54 0	136 3	304 51 0	
Total Canada	+ 446	1,154	433	247	186	20	643	58	708	494	139	355	2
Deutsche marks Canadian dollars US dollars Total	- 29 + 83 - 2	14 84 6	6	0 6 6	=	78	=	14 0 0	43 1 8	43 0 0	9 0 	34 0 0	-
apan Deutsche marks US dollars	+ 52 + 69 + 26	104 97 26	, 12 0 8	0	- - 8	78	_	97	52 28	43 28	9	34 14	
Pounds sterling Swiss francs Other currencies	- 11 + 0 + 15	38 0 15	27 — 1		27 —		=	18 11 0 14	0 49 —	, , _		0 1 —	
Total Other Countries3) All currencies	+ 99	176 602	36 50	1 38	35 12	40	- [140	77	37	22	15	
All Countries	-, /91	. 002	- 5U	78	12	10		512	1,333	1,205	550	655	1

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies Position at end of February 1962

	Balance		<u> </u>		rm foreig	n assets Money-	1			mort-tern	foreign 1	TAUITIES	<u> </u>
Countries and Currencies	of assets and liabili-		with	Balances foreign b		market paper excl. invest-	Invest- ments of Recon-	Short-		Forei	gners' der	osits	Shor
Countries and Currencies	ties (Net foreign exchange position)	Total	Total	Sight bal- ances	Time bal- ances	ments of Recon- struction Loan Corp.	struction Loan Corpo- ration	term credits	Total	Total	Banks ²)	Non- banks	tern credi
All European Countries										i '			
(not including countries of the Eastern Bloc) Deutsche marks	-1,241	1,115	198	75	123	378	_	539	2,356	1,774	1,028	746	58
US dollars Pounds sterling	+1,296 + 2	1,973 195	1,937 182	23 161	1,914 21	13 2	=	23 11	677 193	34 4	20 3	14 1	64 18
Swiss francs Belgian francs	- 38 + 4	61 15	60 14	42 13	18 1	_	=	1	99 11	. 1	0	1 0	9
French francs	+ 8	36	36	28	8	—	–	0	28	2	2	0	2
Italian lire Dutch guilders	+ 16 - 6	17 67	17 65	17 57		=	_	. 2	1 73	0	0.	0	١,
Other currencies	+ 41	51	49	40	وُ	=	=	2	10	2	1	i	'
Total	+ 82	3,530	2,558	456	2,102	393	–	579	3,448	1,818	1,054	764	1,63
of which:													
United Kingdom Deutsche marks	- 274	118	13	13	_			105	392	294	201	93	,
Pounds sterling	+ 117 + 616	193 906	182 891	161 3	888	2 13		9 2	76 290	4	3 1	1	2
US dollars Swiss francs	— 14	900	0	ő	-		=		14	0		ò	
Total	+ 445	1,217	1,086	177	909	15	_	116	772	300	205	95	4
Belgium-Luxembourg	1	48-											;
Deutsche marks Belgian francs	+ 351 + 4	476 15	36 14	10 13	26 1	378	=	62 1	125 11	93	44	49 0	
US dollars	+ 99	132	129	. 0	129	_	\ -	3	33	1	_	1	
Pounds sterling Swiss francs	- 1 + 0	_ ₁		=	_ ₁	=	=	=	1 1	=	= :	=	
Total	+ 453	624	180	23	157	378	T -	66	171	94	44	50	!
France	- 421	76	18	13	5		1	58	497	285		137	2
Deutsche marks French francs	+ 8	36	36	-28	8	=	=	0	28	205	148	137	
US dollars	+ 389	504 0	504 —	14	490	=	=	0	115 88	4	o	4	1
Pounds sterling Swiss francs	_ 13	4	4		4	=	=		17	_ 0			
Total	125	620	562	55	507	_	-	58	745	291	150	141	4
Italy	142	37	11	8	3	_		26	179	118	73	45	,
Deutsche marks Italian lire	+ 16	17	17	17	_	- =	=	0	1	. 0	0	0	1
US dollars	+ 255	304	304	=	304	_	=	=	49		0	_°] :
Pounds sterling Swiss francs	_ 8	<u> </u>			_		_		8	0	=	0	l
Total	+ 117	358	332	25	307	-	_	26	241	118	73	45	1
Netherlands Deutsche marks	- 132	65	15	9	6		_	50	197	148	96	52	
Dutch guilders	- 6	67	65	57	8	_	_	2	73	1	0	1	1
US dollars Pounds sterling	+ 29 - 10	61	59	3	56 —	=	=	2	32 10	_1	°	_1	
Swiss francs	- 2	11_	1_1_		1	ļ · —		<u> </u>	3			<u> </u>	<u> </u>
Total	— 121	194	140	69	71	-	ļ –	54	315	150	96	54	1
Switzerland Deutsche marks	- 213	184	86	7	79	_		98	397	317	190	127	1
Swiss francs	- 11	45	44	42	2	-	_	1	56	1	0	1	
US dollars Pounds sterling	— 49 — 3	27		2		i =	=	5	76 4	7	_1	6	
Total	- 276	257	152	51	101	_	-	105	533	325	191	134	2
Other European countries	- 411	260	106	56	50	!	l _	154	671	540	295	245	1
All currencies United States of America			100		,			174	0,1	710	277	223	-
Deutsche marks	- 302	62	10	5	5			52	364	363	66	297	
US dollars Pounds sterling	+2,466 - 0	2,672	1,904	315	1,589	125	633	10	206	41	5	36	1
Swiss francs	- 0	-			<u> </u>	=		<u> </u>	0	0	<u> </u>	0	 - -
Total Canada	+2,164	2,734	1,914	320	1,594	125	633	62	570	404	71	333	1
Deutsche marks	- 17	14	0	ó	¦	_	<u> </u>	14	31	31	13	18	
Canadian dollars US dollars	+ 124 + 127		131	9	128	116	_	0	1 4	0	0	0	1
Total	+ 234		140	12	128	116	+=	14	36	31	13	18	1
Japan						į			1				
Deutsche marks US dollars	+ 76 + 9	107 11	0	_°	-4	1 =	_	107	31	31	16	15 1	
Pounds sterling	+ 18	32	22	-	22	–	=	10	14	14	10	4	
Swiss francs Other currencies	+ 76 + 9 + 18 + 7 + 17		7	17		_ =	_	=	_	_	=	=	:
Total	+ 127	174	50	17	33	—	-	124	47	46	26	20	i i
Other Countries ³) All currencies	630	610	41	24	17	1 40		F00	1 242	1 107			{
AM CUITERCIES	_ 830	1 910	1 71	1 47	1 1/	40	 - -	529	1,240	1,167	520	647	1
All Countries													

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies*)

Position at end of June 1962 in millions of DM

Color				in	million	s of DA	1							
Countries and Currencles Countries and Curre	•				Short-t	erm forei	gn assets				Short-ter	m foreign	liabilitie	s
Countries and Currencies		of		l				Invest	-		For	siamana' di		
All Bart op san Countries Ustable marks of the Eastern Bloc) Destable marks	Countries and Currencies	and liabili- ties (Net foreign exchange	Total		Sight bal-	Time bal-	paper excl. invest- ments of Recon- struction Loan	ments of Recon- struction Loan Corpo- ration	term	Total		Banks 2)	Non-	Short- term credit
Destate marks	All European Countries (not including countries of the Eastern Bloc)											,		
Lalian life	Deutsche marks US dollars Pounds sterling Swiss francs Belgian francs	+ 509 - 25 - 55 + 17	1,366 105 95 20	1,332 100 92 20	28 84 39 20	1,304 16 53 0	= 1		34 5 2	857 130 150 3	33 3 1 0	24 2 0 0	9 1 1 0	547 824 127 149
Total To	Italian lire Dutch guilders	+ 15 + 17	18 59	17 58	17	-	-		1	3	1	1	0	19 2 41
of which: United Kingdom Drough sterling Prounds sterling	The state of the s	I							-	 		 	1 1	3
Pounds steriling	United Kingdom Deutsche marks							_						1,715
Relgium-Lixenhourg	US dollars Swiss francs	+ 295 20	651 6	649 6	84 26	16 623		=	3	28 356	3 1	2	1	25 355 26
Belgian francs	Belgium-Luxembourg							-		i				506.
Total	Belgian francs US dollars Swiss francs	+ 17 + 60	20 91	20 91	20 0	0 91	=		· -。	3 31	0	0	0	37 3 31 2
French francs	· · · · · · · · · · · · · · · · · · ·	+ 393	574	194	38	156	344	_	36			54		73
Swiss frances	Deutsche marks French francs US dollars	+ 17 + 109	38 267	32	21	11	_		_6	21 158	2	1	1	148 19 157
Italy Deutsche marks	Swiss francs	<u> </u>	7							13	0		0	87 13
Us dollars	Italy Deutsche marks	_ 121	44	21	. 5	ŀ	_	_				ĺ		424 27
Netherlands	US dollars Swiss francs	+ 168 - 3	238 —	238		238	-	- .	=	70 3	0	_°	0	70 3
Dutch guilders	Netherlands						_	-	_					102
Total	US dollars Pounds sterling	+ 17 - 49 - 6	59 35	58 32	53 1	31 —	_	_	1 3	42 84 6	1 2 0	° -	1 2 0	77 41 82 6
Deutsche marks -287 160 49 8 41 - 111 447 373 230 143 75	Total		199	110					89					207
Pounds sterling Total Other European countries All currencies All currencies — 408 391 145 64 81 1 — 245 799 644 358 286 15 United States of America Deutsche marks US dollars — 343 62 11 2 9 — 51 405 405 68 337 Pounds sterling — 0 — — — — — — — 0 0 — — 0 Total Canada Deutsche marks — 28 11 0 0 0 — — — — 11 39 39 14 25 Canadian dollars — 28 11 0 0 0 — — — 11 39 39 14 25 US dollars — 28 11 0 0 0 — — — 11 39 39 14 25 Total Total Total Total Deutsche marks — 28 11 0 0 0 — — — 11 39 39 14 25 US dollars — 27 31 31 7 24 — — 0 4 0 — 0 Total Total Deutsche marks — 28 11 0 0 0 — — — 11 39 39 14 25 US dollars — 28 11 0 0 0 — — — — 11 39 39 14 25 US dollars — 28 11 0 0 0 — — — — 11 39 39 14 25 US dollars — 28 11 0 0 0 — — — — 11 39 39 14 25 Total Total Deutsche marks — 28 11 0 0 0 — — — 11 39 39 14 25 US dollars — 28 11 0 0 0 — — — — 11 3 46 39 14 25 Total Deutsche marks — 28 11 0 0 0 — — — — 11 3 46 39 14 25 Total Deutsche marks — 70 17 — 67 — 18 0 — — 18 1 1 — 1 — 1	Deutsche marks Swiss francs	- 42	44	42	38	4	_	=	2	86	1 1	0	1	.74 85 87
Other European countries All currencies — 408 391 145 64 81 1 — 245 799 644 358 286 15 United States of America Deutsche marks — 343 62 11 2 9 — 51 405 405 68 337 US dollars + 1,413 1,574 906 193 713 48 610 10 161 50 7 43 11 Pounds sterling — 0 — — — — — — — — — — 0 0 — 0	Total	<u> </u>	0		_		<u> </u>	_	0	2	0		0	248
Deutsche marks US dollars US dollars Pounds sterling Swiss francs - 0 0 0 0 - 0 -	All currencies						1							155
Swiss france	Deutsche marks US dollars Pounds sterling	+1,413		906		713	48	610		161	50		43	0 111 —
Canada Deutsche marks Canadian dollars H 73 76 7 7 - 67 - 21 3 9 39 14 25 Canadian dollars H 73 76 7 7 7 - 67 - 2 3 0 0 0 0 Total H 72 118 38 14 24 67 - 13 46 39 14 25 Japan Deutsche marks US dollars H 93 121 1 1 - 10 120 28 27 10 17 Pounds sterling H 17 18 0 - 0 - 19 1 1 1 - 1 Pounds sterling Swiss francs H 7 7 7 7 - 7 - 7 - 10 - 10 - 10 Other currencies Total H 165 195 38 26 12 - 157 30 29 10 19 Other Countries 3 All currencies - 617 603 40 23 17 42 - 521 1,220 1,168 487 681 5	Swiss francs	_ 0	 1,636		195					0	0		0	111
US dollars	Deutsche marks Canadian dollars	— 28 + 73				_	-67	_	11	39	39	14	25	0
Deutsche marks US dollars Pounds sterling Swiss francs Other currencies Pother Countries 3) All currencies Pother Countries 4 P3 121 1 1 120 28 27 10 17 P3 14 1 - 1 P4 15 18 0 - 0 - 18 1 1 - 1 P5 18 0 - 0 - 18 1 1 1 - 1 P5 18 18 1 1 1 - 1 P5 18 18 18 1 1 1 - 1 P5 18 18 18 18 18 18 18 18 18 18 18 18 18	US dollars Total	+ 27	31	31 ·	7				0	4	0		0	7
Swiss francs Other currencies + 7 7 7 7 - 7 - 0 - 0	Deutsche marks US dollars	+ 23	24	5	_1		=	=	19	1	1	-	1	1
Total + 165 195 38 26 12 157 30 29 10 19 Other Countries3) All currencies - 617 603 40 23 17 42 - 521 1,220 1,168 487 681 5	Swiss francs	+ 7	7	7				Ξ	0	_	-		- 1	_
21 22 17 12 27 17 12 17 17 17 17 17 17 17 17 17 17 17 17 17	Total Other Countries ³)	+ 165	195	38	26	i		-	157	30	29	io	19	1
41	All Countries		Ì		Ī		Ì		Ì			<u></u>		1,886

^{*)} Figures revised as compared with those published in the Monthly Report for August 1962. — 1) Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies Position at end of October 1962

	Balance			Short-te	rm foreig					Short-tern	ı foreign l	ilabilities	·
	of assets and		with	Balances foreign b	anks	Money- market paper excl.	Invest- ments of			Forei	gners' der	posits	
Countries and Currencies	liabili- ties (Net foreign exchange position)	Total	Total	Sight bal- ances	Time bal- ances	invest- ments of Recon- struction Loan Corp.	Recon- struction Loan Corpo- ration	Short- term credits	Total	Total	Banks 2)	Non- banks	Sho ter cred
All European Countries (not including countries of the Eastern Bloc)						,							
Deutsche marks	-1,352	1,321	369	71	298	283	<u> </u>	669 30	2,673 984	2,013 28	1,148 17	865 11	9
US dollars Pounds sterling	+ 265 + 14	1,249 160	1,219 155	3 110	1,216 45	-0	= '	5	146	4	2	2	1
Swiss francs	- 93 + 15	89 17	88 17	34 14	54 3	<u> </u>	=	1 0	182 2	11	2	9	1
Belgian francs French francs	+ 0	65	58	29	29	0	-	7	65	2	1	1	
Italian lire	+ 14 - 9	16 52	15 48	15 48	-,		=	1 4	2 61	1 2	0	1	
Dutch guilders Other currencies	- 9 + 55	66	57	50	7	<u> </u>	<u> </u>	9	11	7	i	6	<u> </u>
Total	-1,091	3,035	2,026	374	1,652	283	-	726	4,126	2,068	1,172	896	2,0
of which:													
United Kingdom Deutsche marks	307	113	50	11 .	39	—		63	420	245	149	96	1
Pounds sterling US dollars	+ 117 + 237	145 635	141 631	110 2	31 629	_°	_	4	28 398	3	2	1	3
Swiss francs	- 13	8	8		8				21	0	<u> </u>	0	<u> </u>
Total	+ 34	901	830	123	707	0.	_	71	867	251	153	98	-
Belgium-Luxembourg Deutsche marks	+ 240	408	75	6	69	283	_	50	168	107	48	59	
Belgian francs	+ 15	17	17	14	3	l —	-	0	2	0	0	0	
US dollars Swiss francs	+ 15 + 48 + 5	92 8	92 8	i =	92	=	_	_°	44	0	_°	0	
Total	+ 308	525	192	20	172	283	i –	50	217	108	48	60	:
France										205	155	170	
Deutsche marks French francs	- 326 + 0	177 65	76 58	26 29	50 29	-0	_	101	503 65	. 325 2	1 1	, 1	
US dollars	+ 78	256	256		256	-	=	0	178 103	2	0	0	:
Pounds sterling Swiss francs	_ 100 _ 3	3	3	=	3	=	_	"	6	0		_ ₀	
Total	- 351	504	396	55	341	0	—	108	855	329	158	171	
Italy					67	_	_	33	189	153	99	54	
Deutsche marks Italian lire	- 78 + 14	111 16	78 15	11 15	—	_	=	1	2	1	0	1	
US dollars	+ 14 + 29 + 7	160	160 8		160 8	=	=	°	131	0	_°	0	:
Pounds sterling Swiss francs	_ 6	<u> </u>	<u> </u>		<u> </u>		<u> </u>	<u> </u>	6	ا ة	<u> </u>	0	<u>L</u>
Total	- 34	295	261	26	235	-	Ţ —	34	329	155	99	56	
Netherlands Deutsche marks	173	76	17	3	14		_	59	249	162	107	55	
Dutch guilders	_ 9	52	48	48	0	_	-	4	61 25	0	1 0	1 0	
US dollars Pounds sterling	+ 11	36	35	_1	34	_	=	_1	2	_ "			
Swiss francs	<u> </u>		<u> </u>	<u> </u>	<u> </u>		<u> </u>		1	<u> </u>			<u> </u>
Total	- 174	164	100	52	48	-	-	64	338	164	108	56	
Switzerland Deutsche marks	281	169	41	4	37			128	450	393	240	153	
Swiss francs	83	45	44 24	34	10 24	-	=	1 9	128 117	11 11	2	9	1
US dollars Pounds sterling	- 84 - 0	33	3	_ "	3	=		0	3	0	ó	0	
Total	— 448	250	112	38	74	- '	-	138	698	415	245	170	
Other European countries All currencies	- 426	396	135	60	75		_	261	822	646	361	285	
United States of America							1						
Deutsche marks US dollars	- 361 + 659	45 888	6 489	1 245	244	-,	386	39 13	406 229	405 42	105	300	
Pounds sterling	- 0	0	_	_	_	-	–	0	0	0	<u> </u>	0	
Swiss francs Total	+ 298	933	495	246	249	-	386	52	635	447	109	338	1
Canada			İ										İ
Deutsche marks Canadian dollars	- 23 + 6	10 10	1 8	1 8	_	=		9	33	29 1	12	17	
US dollars	+ 147	155	154	6	148	-	-	1	8	1	0	_1	
Swiss francs Total	- 3 + 127	175	163	15	148	+=	-	12	48	31	12	19	+
Japan		""	100	1		_						İ	
Deutsche marks	+ 83	111	2 18	0	18		=	109 12	28	28 1	_9	19 1	
US dollars Pounds sterling	+ 26 + 14	30 15	18	_	1	=	=	14	1	i	-	i	
Swiss francs Other currencies	+ 26 + 14 + 0 + 30	30	30	29		=	_	_°	-	-,		_ ₀	
Total	+ 153	186	51	31	20	十二	 =	135	33	30	9	21	Ť
Other Countries ³)			1 22			49		F13	1 211	1,143	496	647	İ
All currencies	- 618	593	37	22_	15	43	 -	513	1,211	1,173	770	017	ì
All Countries													

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — *) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — *) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies

Position at end of December 1962 in millions of DM

	1		111		s of DA		· · ·		1			1. 7 -7: -	
	Balance				erm foreis	Money-	:	1		Short-ter	m foreign	liabilitie	s
Countries and Currencies	of assets and liabili- ties (Net foreign exchange position)	Total	Total	Sight bal-		market paper excl. invest- ments of Recon- struction Loan Corp.	Invest- ments of Recon- struction Loan Corpo- ration	Short- term credits	Total	Fore Total	Banks	Non- banks	Shoter
All European Countries (not including countries of the Eastern Bloc) Deutsche marks US dollars Pounds sterling Swiss francs Belgian francs French francs Italian lire Dutch guilders Other currencies	-1,610 - 347 + 88 - 25 + 19 + 21 + 69 + 8 + 69	1,216 483 222 121 25 70 74 51 88	231 438 185 118 24 70 73 47 77	77 32 160 68 24 36 73 47 61	154 406 25 50 0 34	277 ———————————————————————————————————		708 45 3 3 1 0 1 4	2,826 830 134 146 6 49 5 43 19	2,187 32 6 20 1 1 1 11 10	1,097 18 2 1 0 0 0 7	1,090 14 4 19 1 1 1 4	6 7 1 1 1
Total of which:	-1,708	2,350	1,263	578	685	311	_	776	4,058	2,269	1,126	1,143	1,7
United Kingdom Deutsche marks Pounds sterling US dollars Swiss francs Total	- 314 + 187 - 133 - 11	98 219 163 7	26 183 156 7	11 159 14 —	15 24 142 7	34 - 34	=	72 2 7 —	412 32 296 18	203 5 4 0	97 1 3	106 4 1 0	2:
Belgium-Luxembourg Deutsche marks Belgian francs US dollars Swiss francs	+ 194 + 19 - 15 + 6	379 25 33 9	28 24 33 9	25 24 6	3 0 27	277	- -	74 1 0	185 6 48	124 1 1 0	70 0 0	54 1 1 0	,
Total	+ 204	446	94	55	39	277	_	75	242	126	70	56	1
France Deutsche marks French francs US dollars Pounds sterling Swiss francs Total	- 353 + 21 - 13 - 87 - 5	130 70 99 1	44 70 98 1	12 36 2 —	32 34 96 1	-		86 0 1 —	483 49 112 88 5	333 1 1 0 1	161 0 0 0	172 1 1 -	1
Italy Deutsche marks Italian lire US dollars Pounds sterling	- 437 - 126 + 69 - 58 - 5	79 74 99	213 11 73 99	7 73 4	163 -4 -95	- - -		68 1	737 205 5 157	154 1 0	98 0 0	175 56 1 0	1
Swiss francs Total	_ 9 _ 129	0 	0	0 84	99		· <u> </u>	0	5 9 381	0 155	98	0 57	2
Netherlands Deutsche marks Dutch guilders US dollars Pounds sterling Swiss francs	- 286 + 8 - 13 + 0	37 51 13 1	17 47 10 1	4 47 0 1	13 10 —			20 4 3 0	323 43 26 1	260 11 2 —	92 7 1	168 4 1	
Total Switzerland Deutsche marks Swiss francs IIS dellars	— 291 — 260 — 14	102 204 80	75 71 77	52 4 68	67 9	- -	-	27 133 3	393 464 94	273 420 19	100 192 1	173 228 18	1
US dollars Pounds sterling Total	- 68 - 0 - 342	30 1 315	16 - 164	 78	10		=.	14 1 151	98 1 657	15 0 454*	6 0 199	9 0 255	2
Other European countries All currencies	_ 442	448	162	75	87	_		286	890	713	397	316	1
United States of America Deutsche marks US dollars Pounds sterling	- 294 + 347 - 0	72 799 —	13 415	7 365 —	6 50 —		 371 	59 13	366 452 0	365 49 0	57 6 —	308 43 0	4
Total Canada	+ 53	871	428	372	56	-	371	72	818	414	63	351	4
Deutsche marks Canadian dollars US dollars Total	- 50 + 17 - 5 - 38	10 20 6	1 18 5	1 18 5	=	=	=	9 2 1	60 3 11 74	56 1 5	8 0 0	48 1 5	
Japan Deutsche marks US dollars Pounds sterling Swiss francs	+ 77 + 40 + 16 + 0	110 42 16 0	5 27 0	-4 -0 -	1 27 0	=	- - - -	105 15 16 0	33 2 0	33 1 0	14 —	19 1 0	:
Other currencies Total	+ 21	21	21	21	26		!		0 35	0		0	
Other Countries ²) All currencies	— 582	649	34	23	11	42	_	136 573	1,231	34 1,153	14 512	20 641	
All Countries			i		T i	i			i	i			

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — 2) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — 3) Including international organisations.

The Banks' Foreign Exchange Position, by Countries and by Currencies Position at end of June 1963

	Balance				rm foreign		1				n foreign l		ı.
	of assets and liabili-		with	Balances foreign b		Money- market paper excl.	Invest- ments of	CL		Forei	gners' der	posits	Sho
Countries and Currencies	ties (Net foreign exchange position)	Total	Total	Sight bal- ances	Time bal- ances	invest- ments of Recon- struction Loan Corp.	Recon- struction Loan Corpo- ration	Short- term credits	Total	Total	Banks ²)	Non- banks	ter
All European Countries (not including countries of the Eastern Bloc	,												
Deutsche marks	- 950	1,672	615	177 134	438 1,026	216	=	841 39	2,622 667	2,047 22	1,069 11	978 11	5
US dollars Pounds sterling	+ 532 + 153	1,199 249	1,160 244	186	58	-0		5	96	19	16	3	
Swiss francs	+ 127	286	267	57	210 2	15	-	4	159 2	10	1 0	9	1
Belgian francs French francs	+ 18 + 19	20 61	20 58	18 39	19	=	-	3	42	i	o	1	ĺ
Italian lire	+ 95	96	95	94	1	0	-	1	1	0 2	0	0	
Dutch guilders Other currencies	+ 10 + 191	58 207	57 195	57 70	125	=	=	1 12	48 16	11	2	9	
Total	+ 195	3,848	2,711	832	1,879	231	i -	906	3,653	2,112	1,100	1,012	1,5
of which:					-					ĺ		ľ	
United Kingdom	l							111	443	185	80	105	1
Deutsche marks Pounds sterling	- 214 + 147	229 171	118 168	46 158	72 10	- 。		3	24	2	0	2	
US dollars	+ 274	514	510	126	384		—	4	240	1	1	0	2
Swiss francs	<u> </u>	5	5	-	5	<u> </u>	 		21	0		107	<u> </u>
Total	+ 191	919	801	330	471	•	_	118	728	188	81	107	5
Belgium-Luxembourg Deutsche marks	+ 132	292	47	9	38	216	_	29	160	116	53	63	
Belgian francs	+ 18	20	20	18	2	\ -	-	0	2	0	0	0	1
US dollars Pounds sterling	+ 62 1	98	90	-	86	_		_*	36 1	3	_1		
Swiss francs	- 1 + 15	15	-	_	-	15			ō	0		0	١.
Total	+ 226	425	157	31	126	231	-	37	199	119	54	65	1
France	1						1	126	422	315	129	186	1
Deutsche marks French francs	- 71 + 19	351 61	225 58	61 39	164 19	=	=	3	42	1	0	1	1
US dollars	+ 137	206	206	2	204	-	-	°	69 40	1 0	1 0	0	1
Pounds sterling Swiss francs	+ 0 - 13	40	40	_°	40	=	=	=	13			0	
Total	+ 72	658	529	102	427	T	-	129	586	317	130	187	1 2
Italy					ŀ	ļ							
Deutsche marks	- 85	160	109	19	90	-	=	51 1	245	200	126	74	
Italian lire US dollars	+ 95 + 184	96 323	95 323	94	323	_	=	Ô	139	ŏ	ŏ	ŏ] 1
Pounds sterling	+ 33	34	34	28	6	-	-		1	-	_	-,	i
Swiss francs	3	2	2	<u> </u>	2	<u> </u>	 -	52	391	200	126	74	
Total	+ 224	615	563	141	422	0	-	54	371	200	120	,,,	'
Netherlands Deutsche marks	- 117	131	28	8	20	_	_	103	248	202	129	73	1
Dutch guilders	+ 10	58	57	57	0	-	\ -	1	48	2 0	0	1 0	Ì
US dollars Pounds sterling	- 11 - 5	5	2	_1	1 1	=	_	3	16 6	0		0	1
Swiss francs -		l —	<u> </u>			<u> </u>			<u> </u>	-	<u> </u>	<u> </u>	<u> </u>
Total	- 123	195	88	66	22	-	-	107	318	204	130	74	:
Switzerland					39			148	394	366	196	170	1
Deutsche marks Swiss francs	- 194 + 157	200 260	52 256	13 57	199	=		4	103	10	1	9	1
US dollars	- 45	33	17	1	16	_	-	. 16	78	8	16	6	Ι.
Pounds sterling	<u> </u>		1 1	<u> </u>	1 1	! -	-	1 750	592	401	215	1 186	
Total	- 97	495	326	71	255	_	-	169	392	701	213	1	'
Other European countries All currencies	298	541	247	91	156	-		294	839	683	364	319	1
United States of America				ļ									
Deutsche marks US dollars	- 698 + 239	62	6 267	300	67	14	170	56 5	760 317	755 56	383	372 49	1 :
Pounds sterling	+ 239 - 1	556	367	300		- 17	170		1		<u> </u>		<u>L</u>
Total	- 460	618	373	306	67	14	170	61	1,078	811	390	421	T :
Canada								1					
Deutsche marks Canadian dollars	- 24 + 9	15 11	0	0		_	_	15	39	35	9	26 1	
US dollars	+ 2		10	6	4			ō	8	<u> </u>			<u> </u>
Total	- 13	36	19	15	4	_	-	17	49	36	,	27	
Japan.	1			1 _	1 _				28	30	12	16	
Deutsche marks US dollars	+ 70 + 11	98 13	4 6	2	6	! =	_	94	28	28	0	1	
Pounds sterling	+ 19	19	_	_	—		-	19	0	0	-	0	
Swiss francs Other currencies	+ 0 + 26		27	27	=	=	=	-0		-1	=	- ₁	İ
Total	+ 126		- 37	29	8	† -	-	120	31	30	12	18	Ť
Other Countries3)													
	526	685	47	29	18	39	-	599	1,211	1,117	512	605	1
All currencies	- 720	1 007			1	-			1	T	1	i 	1

¹⁾ Only investment of funds deriving from the German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — *) Including foreign central banks as well as International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements. — *) Including international organisations.

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1. Consolidated Condition Statement for the Credit

in millions

-	. '					ssets						
											Lendi	ng to Gerr
					(redit institut	ions (not incl	uding Deutsch	e Bundesbanl	t)		
				Sh	ort-term lendi	ng	Medium	and long-term	lending	Treasury bills and	German	
1952 Dec. 63,225	Total	Total	Total	German business enterprises and individuals	German public authorities	Total	German business enterprises and individuals	German public authorities	non- interest- bearing Treasury bonds of German issuers 1)	securities and syndicate participa- tions	note: Bank bonds 3)	
1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1962 Jec. 1962 Jec. 1962 Jec. 1962 Jec. 1963 Jan. Karch April May June June June June June June June June	51.522 63.225 77.985 96.181 112.404 129.052 145.753 161.342 180.528 183.089 206.682 235.725 261.472 225.725 262.045 229.911 232.121 235.725 235.024 237.518 239.605 241.348 244.156 246.629 248.313 249.159 253.054 256.750 261.472 262.045 259.724 262.045	30.683 39.209 49.631 62.385 76.2385 76.238 107.985 126.618 128.670 145.977 169.855 192.409 192.602 166.823 169.855 169.746 171.235 174.296 177.026 179.937 180.969 182.692 185.692 185.692 192.602	29.516 38.459 49.009 61.651 75.222 84.962 94.695 107.136 125.082 127.134 144.376 189.514 189.707 162.073 164.182 167.056 167.056 167.056 167.056 167.056 174.411 177.458 178.657 180.120 182.907 183.888 186.225 189.514 189.707	16.320 19.857 22.477 26.033 28.980 30.565 32.285 34.920 41.028 47.470 50.519 46.023 47.470 46.287 48.065 48.432 48.065 49.190 49.190 49.190 49.190 49.505 49.190 49.871 50.524 49.480 49.190 49.190 49.693 49.480 49	15.886 19.466 22.165 25.716 28.654 30.132 31.644 31.755 34.613 35.211 40.623 46.790 ²¹) 50.000 44.949 45.425 46.790 ²¹) 45.650 46.336 47.778 47.528 47.936 49.629 48.769 48.623 48.623 48.623 49.629 50.000	434 391 312 317 326 433 625 530 307 405 680 611 598 680 637 542 656 537 586 725 711 750 755 576 765 765 7785 785 785 789	11.734 16.553 23.650 31.91918) 42.3871 50.37117) 57.30618) 81.86624()28) 81.86624()28) 81.9521 10.671 128.882 129.065 107.665 109.160 110.671 111.879 112.8228 113.69040) 114.89641) 116.529 117.853 116.529 117.853 117.853 117.853 122.872 125.027 126.991 128.882 129.065 130.191 131.250 130.191 131.250	10.033 14.005 19.792 26.38219 34.614 41.10017 46.666 54.165 64.76647 75.63081 104.647 104.820 86.380 87.680 88.97287 89.664 90.618 91.42249 92.57941 93.975 95.183 96.734 98.360 99.547 104.820 105.455 106.406 107.257	1.701 2.548 3.858 5.527 7.743 9.2711 10.640 ¹⁸) 13.688 17.100 ²⁸) 19.368 ²⁸) 21.699 24.235 24.245 21.480 21.699 22.215 22.268 22.317 22.554 22.670 22.955 23.075 23.325 23.669 24.245 24.245 24.745 24.736 24.844 25.008	945 1.039 1.170 1.104 484 663 1.683 1.683 1.558 1.558 1.495 1.185 1.684 1.196 1.185 1.185 1.185 1.126 1.084 955 934 983 1.068 1.122 1.009 1.052 1.137 1.684 1.684 1.774 1.684 1.774 1.684 1.774 1.684 1.774 1.684	517 1.010 1.712 2.595 3.401 3.363 3.437 5.134 6.748 6.803 6.855 7.730 8.434 7.678 7.803 7.730 7.774 9.803 7.730 8.201 8.201 8.366 8.480 8.480 8.480 8.489 8.429 8.434 8.632 8.439	(197) (322) (918) (2.170) (3.154) (3.464) (4.785) (7.783) (10.992) (11.146) (11.154) (16.787) (14.061) (14.154) (15.324) (15.324) (16.252) (16.393) (16.931) (16.931) (16.935) (16.931) (16.935) (16.787) (17.891) (17.891) (17.891) (18.128) (18.128) (18.128) (18.128) (18.128) (18.128) (18.128) (18.128)

	*			Liabi	lities				
		Note			Sight deposits of C	erman non-bankı	f ·		
End of month	Total of liabilities	and coin circulation excluding cash holdings of credit institutions 9) ×)	including amounts t emplo	emporarily emporarily yed in claims *)	German business enterprises and individuals 18) ×)	including amounts t emplo	lic authorities excluding temporarily typed in n claims *) *)	Agencies of the former occupying powers 11) (Deutsche Bundesbank)	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1962 Dec. 1962 Jan. Feb. March April May June June June June June June June June	\$1,522 63,225 77,985 96,181 112,404 129,052 141,773 161,342 180,528 183,089 206,682 235,725 261,472 262,045 229,911 232,121 235,725 235,725 241,348 244,156 246,629 248,313 249,159 256,075 256,750 261,472 262,045 275,750 261,472 262,045 275,750 266,075 266,075 266,075 266,075 266,176 268,877 274,038	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940 19,369 19,364 20,772 23,138 24,164 24,159 22,277 23,116 23,1318 22,191 22,756 23,474 23,343 23,479 23,821 23,653 24,009 24,330 23,910 24,997 24,159 23,631 24,402 24,812 24,401 25,295	28 29 30 33 40 43 43 43 37 37 37 37 39 39 40 40 40 43 43 43 43 43 43 40 40 40 40 40 40 40 40 40 40 40 40 40	13.072 13.482 14.356 16.668 20.347 22.988 936 936 938 938 9375 102 684 2243 3348 3375 918 2243 338 5580 5580 5580 5580 5580 5580 5580	9,916 10.512 11.443 13.719 15.109 16.405 18.656 21.738 24.545*** 25.067*** 26.580 31.238*** 33.845 33.845 33.845 32.646 29.150 31.238** 28.421 28.171 29.538 30.023 30.023 30.951 30.853 31.901 32.347 33.845 33.868 31.148 30.920 30.174 31.836	7 4 5 7 7 9 9 9 9 8 8 8 9 9 9 9 9 8 10 19 8 8 8 8 9 9 9 9 9 9 8 10 19 8 8 8 10 19 8 8 10 19 10 10 10 10 10 10 10 10 10 10 10 10 10	2.159 2.217 2.274 2.425 4.973 6.439 1.139 6.439 1.124 9.41 0.35 5.03 5.507 0.055 5.503 7.751 6.690 7.768 0.096 9.939 9.725 6.679 2.222 9.725 9.74 9.883 9.893 9.914 9.884 9.883 9.994 9.999 9.999 9.999 9.999 9.999 9.999 9.725 9.999 9.99	997 753 639 523 265 144 141 47 47 11)	5,05\$ 7,551 11,521 17,205 21,353 24,252 29,349 36,065 44,170 44,940 52,863 69,254 69,423 58,330 58,387 60,073 61,418 62,398 63,226 63,672 64,249 64,603 65,567 66,600 65,567 66,660 69,946 69,254 69,423 71,013 72,254 73,541 74,004 74,516 75,276

Institutions including the Deutsche Bundesbank*)*)

of DM

-banks					a	ualisation cla nd non-interes	it-	Covering				
	Deutsche 1	Bundesbank			bear	ing debt certif	icate	claims according		'		
		man uthorities		Foreign		tempo-	sold to	to the Laws on	Net interbank	Real estate	Other assets	End of
Total	Book credits non- interest- bearing Treasury bearing Treasury bearing 167 169 268 130 750 234 370 146 622 225 253 144	business enterprises	assets	Holdings	rarily sold to public authorities	credit institutions in form of mobilisa- tion paper ?)	Currency Conversion Compensa- tion and "Old Savings"	claims or liabilities	buildings	6) 84)	month	
1.167 750 632 1.011 7775 639 849 1.536 1.536 1.536 1.536 2.695 2.695 2.695 2.695 2.641 2.799 2.641 2.799 2.641 2.799 2.641 2.799 2.610 2.450 2.479 2.610 2.479 2.610 2.479 2.610 2.6	234	370	146	2.575 5.198 8.460 13.448 18.923 25.246 28.970 28.991 36.563 37.663 37.663 37.756 37.756 37.756 37.756 38.168 37.778 37.778 37.778 37.778 37.778 37.778 37.778 37.778 37.756 38.168 37.756 38.168 37.663	14.412 13.702 12.422 10.946 10.819 10.806 11.170 10.801 11.2212 12.212 9.956 9.744 11.137 11.123 8.603 9.229 9.744 9.474 9.474 9.700 10.727 10.538 10.300 10.696 10.865 10.050 10.969 9.779 9.891 11.137 11.123 9.842 9.761 10.585 10.105 10.585 10.105 10.585 10.105 10.585 10.105 10.585 10.105 10.585 10.105	960 1,725 3,130 4,736 3,581 3,221		1.894 1.895 1.894 1.894 1.894 1.891 1.815 1.816 1.816 1.820 1.788 1.813 1.816 1.820 1.867 1.870 1.893 1.917 1.870 1.893 1.917 1.917 1.918		588 794 981 1.152 1.351 1.601 1.809 1.995 2.168 2.208 2.393 2.667 2.991 2.613 2.666 2.667 2.703 2.706 2.733 2.778 2.788 2.816 2.841 2.873 2.997 2.991 2.997 2.993 2.997 3.000 3.028	2.327 3.601 4.117 4.521 4.982 5.775 5.806 6.483 6.754 7.280 12.870 12.806 12.811 12.474 12.628 12.770 11.792 12.018 12.202 11.770 11.792 12.018 12.322 12.177 12.032 12.870 12.870 12.8806 12.811 12.628 12.870 12.870 12.870 12.870 12.870 12.870 12.870 12.871 12.628 13.952 12.878 12.523 12.878 12.523 12.878 12.523 12.878 12.523 12.878 12.523 12.878 12.523 12.878 12.523 12.878 12.523 13.491	Dec. 1957 Dec. 1957 Dec. 1957 Dec. 1957 Dec. 1957 Dec. 1957 Dec. 1956 Dec. 1956 Dec. 1956 Dec. 1956 Dec. 43)1966 Dec. 43)1966 Dec. 43)1967 Dec. 43)1967 Dec. 43)1967 Dec. 43)1967 Dec. 43)1967 Dec. 43)1967 Dec. 43)1967 Dec. 43)1967 Dec. 43)1967 Dec. 43)1967 Dec. 43) Dec. 44) Dec. 44) Dec. 45)

					Liabilitie	2 8				
Time depo	osits of German n	on-banks		Medium and loans tak	n and long-term en from German	monies non-banks ¹⁸)		-		
Total	German business enterprises and individuals	German public authorities	Bank bonds in circulation 12) 22)	Total	German business enterprises and individuals	German public authorities	Foreign liabilities °)	Capital and reserves	Other liabilities ¹⁶)	End of month
5,764 7,973 10,183 10,072 10,125 11,975 13,498 16,511 18,189 18,423 19,463 21,204 21,723 22,728 21,202 21,004	3,401 4,699 5,702 5,126 5,612 7,147 9,348 9,791 10,689 10,736 11,861 ¹⁹) 12,819 12,823 11,816 11,560	2.363 3.274 4.481 4.946 4.513 4.828 6.150 6.720 7.500 7.687 8.013 9.343 9.904 9.905 9.386 9.480	2,287 2,706 4,014 6,403 8,421 9,754 10,629 11,921 ²²) 14,666 14,703 21,114 25,075 25,073 20,364 20,687	5.657 9.000 11.853 15.825 ⁽⁴⁾ 19.948 24.052 ⁽¹⁾ 26.367 ⁽²⁾ 21.2594 ⁽¹⁾ 29.420 ⁽²⁾ 32.14 ⁽²⁾ 37.097 ⁽²⁾ 40.719 36.282 26.576	293 1,093 2,026 2,211 2,206 2,517 2,510 2,510 2,457 2,470 2,805** 3,258 3,874 3,879 3,148 3,173	5.364 7.907 9.827 13.614is) 17.742 21.525:1) 23.857is)is) 24.7497i)is) 26.399is)is) 26.399is)is) 26.399is)is) 26.399is)is) 33.839ss) 36.840 33.134 33.134	1.220 1.179 1.205 1.700 2.038 3.096 4.353 4.034 4.481 4.481 5.819 7.006 7.159 7.159 6.628 6.537	1.814 2.414 3.068 3.555 4.367 5.181 6.422°0) 7.546 6.919 9.007 10.423 12.143 13.733 13.738	6.381 6.391 6.700 7.266 8.183 9.657 10.738 11.157 12.392 12.669 13.731 13.707 15.302 15.671	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1958 Dec.*1959 Dec.*91960 Dec.*91960 Dec.*91960 Dec.*91962 Dec.*91962 Dec.*91962 Dec.*91961 Dec.*91962
21.204") 22.213 22.859 21.921 22.300 23.084 22.314 22.426 22.788 22.222 22.507 22.690 22.723 22.610 22.981 23.260 23.800 23.033 23.203	11.861 ³⁰) 12.412 12.519 12.020 12.462 12.641 12.065 12.132 12.179 12.007 12.518 12.474 12.819 12.823 13.190 13.334 13.168 13.659 13.155 13.328	9,343 9,801 10,340 9,901 9,768 10,443 10,249 10,609 10,215 9,989 10,216 9,905 10,152 10,276 9,813 9,606 10,191 9,878 9,875	21.114 21.422 21.636 21.792 22.020 22.431 22.629 23.040 23.427 23.793 24.094 25.075 25.073 25.569 25.973 26.577 26.574 27.265	37.097 37.515 37.800 37.939 38.152441 38.5575 38.575 38.918 38.973 39.102 39.485 39.957 40.714 40.714 40.734 40.853 41.129 41.670 41.820	3,258 3,311 3,374 3,378 3,368 ⁴⁴) 3,506 3,477 3,584 3,627 3,623 3,719 3,794 3,879 3,988 3,988 3,988 3,988 3,988 3,988 3,988 4,013	33,839 34,424 34,426 34,561 34,754 ⁴¹) 35,047 35,198 35,346 35,346 35,479 35,766 36,840 36,840 36,782 36,946 36,782 36,946 37,340 37,692	7,006 6,661 6,507 6,709 6,351 6,550 6,600 6,755 6,730 6,768 7,180 6,963 7,159 6,466 6,211 6,613 6,471 6,748 7,104 6,617	12.143 12.268 12.421 12.689 13.893 13.051 13.207 13.319 13.407 13.540 13.591 13.733 13.738 13.858 13.996 14.164 14.336 14.565 14.699	13.707 13.756 14.021 14.023 14.270 13.640 14.813 14.719 14.958 15.783 16.119 16.473 15.302 15.601 15.019 15.104 15.291 15.512 16.543	Dec. Jan. 1962 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 49 Dec. 49 Jan. 1963 Feb. March April May June July May June July July July July July

13,203 | 13,328 | 9,875 | 27,603 | 41,820 | 4013 | 37,807 | 6,617 | ... | 11,107 | 13,328 | 9,875 | 27,603 | 41,820 | 4013 | 37,807 | 6,617 | ... | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107 | 11,107

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the average of the

								Influx (+) or efflux (–	-) of funds at cre	
							ion to Deutsd	ne Bundesbank 2)			
					public authori		than	Other	Foreign	depositors	Net foreign exchange
Period	Notes and coin in circulation	Total	Total	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions *)		ther thorities 4) among which: E.R.P. Special Fund	German depositors (business enterprises and individuals)	Total	among which: agencies of former occupying powers	purchases or sales of the Deutsche Bundesbank
					Ву Ү	e 9 T G					
1957 1958 1959 ⁸) 1960 1961 1962	-1.531 -1.482 937 -1.684 -2.524 -1.803	561 2,081 2,877 4,823 5,683 2,524	— 193 —2.258 —3.185 —5.550 —6.748 —3.293	— 561 —1,816 —3,249 —5,312 —5,095 —2,785	-1,081 + 45	+ 368 - 442 + 64 - 238 - 572 - 553	+ 39 201 + 71 + 168 231 + 124	329 + 58 + 308 + 727 +1,065 + 769	- 39 + 119 	+ 46 + 134 	+ 8,062 + 5,503 + 3,388 +10,748 + 5,575 + 3,333
				•	By Qu	arters					
1957 1st qtr. 2nd - 3rd - 3rd - 3rd - 1958 1st qtr. 2nd - 2nd - 3rd - 4th - 1959 1st qtr. 2nd - 3rd -	+ 584 - 648 - 648 - 464 -1,003 + 316 - 285 - 364 -1,149 + 491 - 227 - 210 - 991 + 572 - 758 - 566 - 932 + 474 - 641 -1,311 + 739 - 551 - 529 - 1,462 + 1,031 - 860	- 838 - 111 + 167 + 221 - 903 - 123 - 382 - 673 - 1,129 + 196 - 1,457 - 487 - 2,137 - 762 - 951 - 2,814 - 193 - 392 - 1,241 - 470 - 1,188 - 375 - 3,141 - 1,210	- 863 + 55 + 474 + 141 - 886 - 215 - 453 - 704 1.170 + 92 1.560 - 547 2.297 1.126 3.082 2.991 1.64 3.082 2.991 1.570 645 1.244 + 166 3.482 1.508	-1.154 - 4 + 576 + 21 - 878 - 106 - 371 - 461 -1.187 + 134 -1.323 - 873 -2.048 -1.295 - 964 -1.005 -2.459 -1.759 - 580 - 297 -1.692 - 581 - 940 + 428 -3.322 -1.407		+ 291 + 59 + 102 + 120 - 8 - 109 - 82 - 243 + 17 - 237 + 326 - 249 + 169 - 159 + 160 - 308 - 285 + 77 - 52 - 314 - 264 - 155 - 99	+ 25 + 27 - 58 + 45 - 80 + 174 + 51 - 189 - 189 - 185 + 528 - 232 + 181 + 70 + 149 - 121 - 75 - 92 + 57 + 85 + 145 - 128 + 145 - 128	+ 39 - 22 - 13 - 333 - 2 + 61 + 41 + 103 + 60 + 153 + 201 + 213 + 268 + 241 + 353 + 203 + 359 + 175 - 56 + 209 + 341 + 298	- 14 144 144 + 413 15 + 95 + 69 30	- 19 - 151 + 394 - 0 + 108 + 44 - 18 	+ 1.588 + 2.174 + 3.812 + 488 + 677 + 1.886 + 1.566 + 1.364 - 315 + 521 + 834 + 2.348 + 1.530 + 3.572 + 2.892 + 2.754 + 2.210 + 49 + 1.152 - 846 + 1.205 + 1.644 + 1.330 + 998 + 2.118
					ВуМо	onths					
1960 Jan. March April May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April	+ 845 + 97 - 370 - 346 - 82 - 330 - 342 + 86 - 310 - 122 + 900 + 957 + 44 - 527 - 171 - 220	-1,181 - 82 - 874 + 392 - 147 -1,218 - 94 + 535 -1,203 - 523 + 81 - 509 - 882 - 798 - 1,134 - 704 - 704 - 705 - 1,134 - 706	-1,255 -122 -1920 + 359 -197 -1,288 -176 + 480 -1,267 -65 + 85 -567 -967 -825 -1,230 -782 -782 -782 -628	-1,049 - 114 - 885 + 252 - 249 -1,298 - 81 + 406 -1,289 - 660 - 28 - 317 - 567 - 460 -1,432 - 405 - 90		- 206 - 35 + 107 + 52 + 10 - 95 + 74 + 22 + 55 + 26 - 250 + 95 - 243 - 243 - 274	- 257 - 299 + 534 + 534 + 116 + 12 + 7 + 94 + 441 + 444 - 117 + 493 - 193	+ 74 + 40 + 46 + 33 + 50 + 70 + 82 + 55 + 64 + 82 + 73 + 58 + 87 + 96 + 76 + 65 + 65 + 65 + 65 + 65 + 65 + 65 + 6			- 153 + 309 + 1,374 + 1,176 + 959 + 1,437 + 1,073 + 881 + 736 + 736 + 736 + 264 + 604 + 1,296 + 1,526
May June July Aug. Sep. Oct. Nov. Dec.	- 250 - 682 + 215 - 579 - 21 + 115 -1,405	-1,403 - 36 + 524 - 295 + 90 + 152 - 634	-1,501 - 159 + 388 - 389 + 29 + 106 - 730	-1,264 + 30 + 338 - 948 - 166 + 222 - 353	+ 20 + 258 - 16 + 486 + 12 - 21 - 4	- 257 - 447 + 66 + 73 + 183 - 95 - 373	- 149 - 463 + 133 + 238 + 11 + 10 + 36	+ 123 + 136 + 94 + 61 + 46 + 96	= = = = = = = = = = = = = = = = = = = =	= =	+ 373 + 311 + 545 - 743 + 247 - 48 - 234 + 1,434
1962 Jan. March April May June July Aug. Sep. Oct. Nov. Dec.	+1,428 	+ 374 - 118 -1,497 + 32 + 480 - 982 - 426 + 739 -1,501 - 16 + 573 - 182	+ 282 - 232 -1,620 - 11 + 416 -1,050 - 485 + 717 -1,476 - 46 + 489 - 277	+ 194 - 38 -1.848 + 55 + 332 - 968 - 353 + 679 -1.266 - 74 + 850 - 348	- 10 - 65 - 6 - 2 - 1 + 2 + 9 - 3 + 6	+ 98 184 + 163 62 + 90 80 131 + 36 219 + 31 360 + 65	185 + 260 + 10 2 + 23 + 1 154 + 1 + 25 17 + 35 + 127	+ 92 + 114 + 123 + 43 + 64 + 68 + 59 + 22 - 25 + 30 + 84 + 95	= = = = = = = = = = = = = = = = = = =	- - - - - - - - -	
1963 Jan. Feb. March April May June July	+1,788 - 227 - 530 - 175 - 63 - 622 - 256	-1,070 - 203 -1,868 - 584 + 565 -1,191 - 277	-1,151 - 354 -1,977 - 652 + 484 -1,340 - 423	-1.150 - 1 -2.171 - 582 + 333 -1.158 - 200	- 5 + 4 - 4 - 2	+ 4 - 357 + 198 - 68 + 151 - 182 - 223	- 171 - 6 + 40 + 27 + 32 + 20 - 229	+ 81 + 151 + 109 + 68 + 81 + 149 + 146	- - - -		- 134 + 394 + 738 + 732 + 835 + 551 + 614

x) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lending to non-banks on the other, which until then had other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/8 of the Monthly Report for January 1957. — Moreover, those figures in the of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail an influx (+) or efflux (—) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of to Federal Government for participation in international institutions, and ellocated explicitly to any of the aforementioned factors. — 9) Treasury ances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 4). — 9) As from July 1959 including the tion of the Volkswagen Works.

Recourse to Central Bank Credit*)

of DM

four weekly bank-return dates in the months indicated 0)

s a result of	changes in the		low 1)	market purchases o	or sales	insti	n the credit tutions'	to credit	Sank lending institutions ourse to	compare: Position of	
Other fac	among which: Central Bank lending to Recon- struction Loan Corporation	Overall effect on bank liquidity of the aforenamed factors		Money-market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)			Compare: Change in required minimum reserves		Position on the average of the period	credit institutions' balances with the Deutsche Bundesbank on the average of the period 7)	Period
					Bv	Years			• .		
+ 22 + 423 + 40 + 298 + 221 + 327	- 17 - 14 - 17 - 3 - 3 - 0 - 5	+5,992 +2,363 - 386 +4,539 -2,411 - 667	-3,119 - 809 +1,437 -1,335 - 45 +1,145	-3,352 - 581 +1,412 -1,328 + 86 +1,244	+ 233 - 228 + 25 - 7 - 131 - 99	+1.694 + 927 +1.344 +4.001 -2.936 +1.005	+1.757 + 964 +1.089 +4.364 -3,361 + 833	-1.179 - 627 + 293 + 797 - 480 + 527	1.999.0 1.187.9 971.8 1.927.3 1.435.7 1.465.5	5,309.1 6,471.0 7,239.2 11,369.2 10,597.7 9,515.4	1957 1958 1959 1960 1961 1962
	. *				Ву Q	uartèrs	v .				
+ 5 - 103 + 100 + 205 + 204 - 31 + 25 + 38 - 107 - 46 + 38 - 107 + 46 + 79 + 71 + 115 + 144 + 139 - 106 + 44 + 76 + 36 + 46 + 76 + 36 + 76 + 36 + 76 + 36 + 78 + 78	- 27 + 3 + 5 + 2 - 16 + 4 + 2 - 7 - 8 + 3 + 3 + 1 - 1 - 3 + 1 - 3 + 1	+1,339 +1,312 +3,615 - 274 + 315 +1,692 + 789 - 433 - 798 + 528 - 940 + 824 - 2 +1,635 + 986 - 940 - 962 - 910 - 507 - 1,272 + 187 - 27 + 445 - 1,155 + 126	-1.080 -920 -1.869 + 750 -611 -1.190 -1.295 +1.287 + 644 -445 + 644 + 564 + 824 -1.276 - 436 - 720 + 529 - 506 + 652 + 728 - 111 + 166 - 262 - 251 + 206	-1.109 -889 -1.888 + 504 - 570 -1.153 - 299 +1.441 + 679 - 571 + 632 + 632 + 636 - 1.184 - 448 - 785 + 574 - 423 + 720 + 727 + 68 + 158 + 158 + 291 - 328 + 230	+ 29 - 31 - 11 + 246 - 41 - 37 + 4 - 154 - 5 + 126 - 68 + 138 - 68 + 138 - 65 - 92 + 65 - 45 - 83 - 68 + 1 - 79 + 29 + 77 - 24		+ 143 + 882 + 639 + 93 + 199 + 275 + 224 + 266 + 185 + 36 - 116 + 984 + 2.501 + 1.317 + 605 - 784 - 1.053 - 1.044 - 480 + 367 + 152 + 274 + 208 + 270	- 471 + 459 -1,165 - 2 + 85 - 175 - 426 - 111 + 42 - 102 + 279 + 74 +1,204 - 298 + 203 - 312 - 205 - 685 - 685 + 360 + 50 - 18 + 70 + 223 + 252 + 764 + 181	2,225.6 2,498.3 1,892.0 1,380.2 1,412.6 1,395.9 1,111.1 831.9 883.0 806.2 869.5 1,328.5 1,827.1 1,822.1 2,092.7 1,967.3 1,802.9 1,154.1 1,370.9 1,415.0 1,177.5 1,465.1 1,667.7 1,551.7 2,024.2 2,811.3	4,436.2 5,026.1 5,026.1 5,605.6 6,168.4 6,170.4 6,324.3 6,460.5 6,928.9 7,067.0 7,068.8 7,961.5 9,499.9 11,098.1 12,338.8 12,540.2 12,049.3 11,078.4 9,891.1 9,371.8 9,121.1 9,273.4 9,629.2 10,038.0 9,972.9 10,368.5	1st qtr. 1957 3rd 3rd 4th 1st qtr. 1958 2rd 3rd 4th 1st qtr. 1959 3rd 4th 1st qtr. 1959 3rd 3rd 1st qtr. 1960 2rd 3rd 3rd 3rd 4th 1st qtr. 1961 2rd 3rd 4th 1st qtr. 1962 2rd 3rd 4th 1st qtr. 1963 2rd 4th 1st qtr. 1963
+ 93	. — 3	— 396 ₁	+ 516	 666	B y M	lonths + 333	+ 956	+ 213	1,463.7		1 Jan. 1960
+ 93 + 80 140 + 51 16 + 88 16 + 275 142 90 + 270 36 15 + 164 + 164 124 + 164 124 + 169 129 129 + 107 271 129 -	172112 431214 321324 1011102 1111111 1	+ 404 + 1.251 + 781 - 112 + 621 + 1.590 - 576 + 370 + 1.182 - 566 + 120 - 401 + 564 - 425 - 1.101 - 319 + 190 + 190 + 179 - 876 + 125 - 1.455 - 1.25 - 1.455 - 1.25 - 1.360 -	- 322 + 630 - 558 - 153 + 264 - 70 - 1,073 - 133 + 1625 + 171 + 10 - 633 - 97 - 78 + 389 - 275 + 416 + 703 - 133 - 467 - 703 - 467 - 703 - 416 - 106 - 1		- 0 + 288 - 259 - 47 + 241 - 108 - 128 + 144 - 28 + 120 + 120 + 131 + 193 - 18 - 107 - 107 - 18 - 107 - 18 - 107 - 18 - 107 - 18 - 107 - 18 - 107 - 193 - 19	+ 180 + 1.513 + 54 + 305 + 816 + 603 + 17 - 58 + 47 + 371 - 180 - 224 + 37 - 297 - 89 - 670 - 313 + 201 - 276 - 353 + 464 + 521 - 229 + 93 + 454 - 229 + 93 + 454 - 185 - 228 + 753	+ 28 +1.517 + 101 + 1067 + 376 + 124 + 105 - 71 + 299 - 287 + 277 - 240 - 109 - 704 - 352 - 240 - 704 - 352 - 240 - 109 - 240 - 109 - 240 - 109 - 109 - 240 - 109	+ 213 + 98 + 893 - 639 - 639 - 323 + 664 + 52 - 500 + 651 - 341 - 186 + 215 - 230 - 73 + 98 - 73 - 28 + 297 - 321 + 384 + 297 - 321 + 384 - 42 - 500 + 691 + 374 - 42 - 500 - 444 + 448 + 448 + 415 - 491 - 491 - 491 - 491 - 494 - 494 - 495 - 491 - 495 - 491 - 495 - 491 - 495 -	1,562,3 2,455,2 1,816.1 1,493.1 2,157.2 2,208.8 1,709.1 2,360.1 2,019.7 1,833.3 2,048.8 1,818.8 1,745.7 1,844.7 1,184.7 1,184.7 1,185.0 1,152.0 1,152.0 1,570.3 1,118.3 861.6 1,552.5 1,608.3 1,164.4 1,622.7 1,737.4 1,420.6 1,845.0 1,854.5 1,737.4 1,420.6 1,845.0 1,854.5 1,737.4 1,420.6 1,845.0 1,854.5 1,203.4 1,2097.2	8,875.6 9,055.7 10,568.5 10,622.6 10,927.7 11,743.9 12,346.8 12,364.0 12,305.7 12,373.0 12,723.7 12,543.8 12,573.1 11,987.4 11,587.5 11,363.6 11,401.4 10,470.2 10,034.7 9,415.3 9,096.0 9,409.1 9,610.3 9,333.9 9,898.1 9,049.3 9,984.3 9,092.0 9,523.4 9,294.7 9,387.9 9,842.5 9,657.2 9,635.3 9,863.1	Feb. March April May June July Aus. Sep. Oct. Nov. Jec. Jan. Feb. March April May June July Aus. Sep. Oct. Mov. Dec. Jan. Feb. March Aur. Sep. March May June July Aus. Sep. Oct. March May June July Aus. Sep. Oct. Nov. Dec.
- 2 + 171 - 212 + 189 - 176 + 65 - 179		+ 582 + 135 -1.872 + 162 +1.161 -1.197 - 98	- 701 - 200 + 650 - 168 - 144 + 518 + 298	659 182 + 513 93 138 + 461 + 349	- 42 - 18 + 137 - 75 - 6 + 57 - 51	- 498 - 289 + 145 - 38 + 751 - 200 - 131	+ 266 - 56 - 2 - 44 + 205 + 109 - 1	- 379 - 224 +1,367 - 32 - 266 + 479 - 331	1,717.9 1,493.7 2,861.0 2,828.7 2,563.1 3,042.0 2,711.3	10,117.2 9,828.2 9,973.4 9,934.7 10,685.6 10,485.1 10,353.9	Jan. 1969 Feb. March April May June July

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made to the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment table which indicate changes are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages often subject to fortuitous fluctuations. — O For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — I The changes in the identical with the changes in the corresponding items of the Return of the Bundesbank. — Net total of credit balances maintained and cash advances taken minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — Heaving the properties of the Pederal Postal Administration. — Heaving the minimum reserves belances kept by the Federal Postal Administration. — Heaving the minimum reserves belances to the Pederal Postal Administration. — Heaving the minimum reserves belances to the Pederal Postal Administration. — Heaving the minimum reserve balances to the Pederal Postal Administration. — Heaving the minimum reserve balances to the Pederal Postal Administration. — Heaving the minimum reserve balances to the Pederal Postal Administration. — Heaving the minimum reserve balances the Pederal Postal Administration. — Heaving the minimum reserve balances the pederal Postal Administration. — Heaving the minimum reserve balances the Pederal Postal Administration. — Heaving the minimum reserve balances the Pederal Postal Administration. — Heaving the minimum reserve balances the Pederal Postal Administration. — Heaving the minimum reserve balances the Pederal Postal Administration. — Heaving the Pederal Postal Administration. — Heaving the Pederal Postal Administration. — Heaving the Pederal Postal Admin

3. Note and Coin Circulation and Bank Deposits*)

						I	Deposits o	f German	non-banks			`		,	Dep	osits of for depositors	
	Note and			·	Sight de	posits of C	German n	on-banks				ne deposi san non-b					·
P. J	coin circula- tion,				German s enterpri ndividual		pub	German lic authori	ties	Deposits		period	agreed f, or at e,") of			Bassian	Foreign
End of month	excl. credit insti- tutions' cash holdings	Total	Total	Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundes- bank *)	Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundes- bank 3)	of former occupy- ing powers' agencies	Total *)	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks 1)	credit insti- tutions 5)
1951 Dec. 1952 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1951 March Iune Sep. Dec. 1956 March Iune Sep. Dec. 1957 March Iune Sep. Dec. 1958 March Iune Sep. Dec. 1958 March Iune Sep. Dec. 1959 March Iune Sep. Dec. 1959 March Iune Sep. Dec. 1959 March Iune Sep. Dec. 1959 March Iune Sep. Dec. 1959 March Iune Sep. Dec. 1959 March Iune Sep. Dec. 1959 March Iune Sep. Dec. 1950 Ian. 1960	9,309 10,805 11,805 11,805 11,751 14,876 16,1461 11,940 19,344 20,772 23,138 24,164 24,159 11,188 11,646 11,975 11,776 11,939 13,1755 14,041 12,751 12,839 13,1755 14,041 14,515 14,575 14,876 15,827 16,300 17,1584 17,940 18,175 18,4876 19,369 19,465 19,797 19,695 19,971 20,576 20,376 21,1561 21	24.854 30.731 39.190 48.681 55.406 62.436 70.783 81.485 93.465 106.010 135.325 135.325 135.326 32.266 34.272 36.540 34.372 36.540 34.373 36.344 57.460 48.681 50.364 57.478 57.47	14.032 15.207 17.486 21.404 23.928 26.209 25.936 26.909 24.866 30.1024 43.348 43.348 43.345 15.426 17.897 18.738 19.518 21.404 19.874 1	26, 580 24, 872 24, 974 24, 773 25, 402 26, 570 27, 724 27, 724 27, 49711) 28, 646 29, 150 31, 238 11 28, 721 30, 023 30, 877 30, 883 31, 901 31, 384 30, 877 31, 883 31, 901 31, 148 30, 174 31, 487 31, 487 31, 487 31, 487	28,893	259	3.119 3.942 5.404 7.163 7.164 9.660 7.139 7.124 4.941 5.039 7.104 9.003 9.507 4.4158 4.616 6.331 6.671 7.162 6.7162 7.476 6.331 9.660 9.660 8.684 7.139 6.71	1.704 1.849 1.849 2.071 2.330 2.609 2.900 2.900 3.109 3.1694 4.272 5.222 1.761 1.851 1.851 1.851 1.851 1.869 1.777 2.079 2.036 2.921 2.143 2.608 2.271 2.143 2.608 2.271 2.143 2.608 2.271 2.143 2.508 2.371 2.143 2.508 2.371 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.143 2.571 2.144 3.011 3.011 3.021	1.415 2.1135 3.535 5.085 5.0824 7.0522 4.449 4.224 1.838 1.838 4.285 2.485 2.203 2.7785 3.554 4.578 5.001 5.085 7.172 6.324 6.326 7.172 6.326 6.326 6.326 7.172 6.326 7.172 7.053 7.054 7.053 7.054 7.053 7.054 7.	997 753 639 523 526 144 147 702 763 641 957 663 596 293 266 144 217 359 501 141 114 217 43 43 47	5.764 7.973 10.183 10.0723 11.975 11.975 11.975 11.975 11.975 11.975 11.975 11.975 11.975 11.975 11.975 11.975 11.975 10.183 10.942 10.183 10.942 10.183 10.942 10.183 10.942 10.183 10.972 10.681 10.355 10.072 10.681 10.355 10.072 10.681 10.355 10.972 10.681 10.972 10.681 10.972 10.681 10.975 10.972 10.681 10.975 11.909 11.	3.648 4.809 4.863 5.123 4.063 5.592 6.7145 6.845 6.917 7.521 8.090 8.094 5.788 6.994 5.788 6.994 5.789 4.676 6.345 6.917 6.366 6.365 6.366	2.116 3.104 3.104 3.105 3.078 6.0078 6.078 6.078 6.079 6.383 11.314 11.512 11.366 6.007 6.059 6.470 6.059 6.470 6.084 5.762 6.208 6.	69,254 69,254 8,384 9,188 9,855 11,521 13,544 14,629 17,205 19,518 20,1353 21,572 23,136 23,127 23,136 23,127 24,252 25,725 26,535 27,379 21,406 31,406 36,065 38,286 39,941 41,170 44,170 44,170 44,170 44,170 44,170 46,176 47,562 48,475 47,562 48,475 49,447 49,879 47,563 48,475 49,447 49,879 50,939 51,863 51,8	786 1.057 1.243 1.952 1.952 1.953 2.7797 3.537 3.537 3.697 1.057 1.0757 1.111 1.157 1.310 1.147 1.310 1.147 1.310 1.312	344 486 486 486 486 584 586 622 734 586 622 734 1.673 1.673 1.673 1.673 1.695 1.978 2.236 600 580 580 580 580 580 580 580 580 580 5	195 300 473 677 730 1.198 1.580 1.703 1.924 1.924 1.923 481 473 481 473 481 473 481 473 481 473 481 473 481 481 481 481 481 481 481 481 481 481

[&]quot;) From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote 19, — 1) Including DM notes and coins held abroad. — 1) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. footnote 7). Up to end-1951 including Import Permits Suspense Account (cash deposits). — 3) Including public authorities Central Bank deposits temporarily employed — up to August 1957—in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and the credit balances arising from special transactions (cf. Table II A 4). — (a) From January 1959 onwards included in foreign liabilities. — 5) For breakdown by depositors, see Table II. — 6) Breakdown until March 1957 estimated. — 7) Up 40 end-1958 (cf. footnotes 2) and 4). — (a) Excluding foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes 2) and 4). — (a) Excluding foreign banks' deposits with the Bundesbank. — (b) Statistical decrease of about DM 70 million. — (a) From January 1960 onwards including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. Cf. footnote 3). — (b) Statistical decrease of about DM 65 million. — (a) Statistical increase of DM 243 million (less than six months: DM 38 million; six months or more: DM 385 million). — (b) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives (cf. the relevant footnotes to the tables in Section III, Credit Institutions). — (b) Provisional.

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Dec. 31 1949 Dec. 31 1950 Dec. 31 1951 Dec. 31 1952 Dec. 31 1953 Dec. 31 1954 Dec. 31 1955 Dec. 31 1956 Dec. 31 1958 Dec. 31 1958 Dec. 31 1959 Dec. 31	21.839.6	20,470.3	39.6 181.5 470.2 761.7 887.9 946.2 1.001.4 1.079.7 1.140.3 1.196.8 1.278.5 1.369.3	1961 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aus. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	21.869.9 22.656.0 22.608.6 22.546.1 23.242.0 23.569.3 24.072.8 23.608.8 24.601.6 24.488.3	20.518.5 21.272.9 21.226.4 21.153.0 21.839.3 22.108.9 22.143.2 22.632.7 22.156.5 23.126.4 22.991.7	1,351.4 1,383.1 1,382.2 1,393.1 1,402.7 1,427.8 1,426.1 1,440.1 1,452.3 1,475.2 1,496.6	Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30	24.111.2 24.758.5 24.810.6 24.956.0 25.259.6 25,312.1 25,416.3 25,743.6 25,482.1 26,530.1	22,648.2 23,272.6 23,300.8	1.458.1 1.463.0 1.485.9 1.509.8 1.517.1 1.527.5 1.546.5 1.566.5 1.582.1 1.602.2	1963 Jan. 31 Feb. 32 Mar. 30 Apr. 30 May 7 May 15 May 23 May 31 June 15 June 30 July 7 July 15 July 23 July 31 July 31 July 31 July 31 Aug. 7 Aug. 15	25,255.0 24,004.4 27,190.0 26,166.1 25,411.0 24,083.0 27,207.1 25,649.9	23,647.4 24,403.3 24,699.4 24,515.8 23,142.0 22,674.0 21,843.8 25,216.1 23,766.9 23,630.3 22,384.9 25,548.6 24,526.3 22,475.9 25,549.6 23,979.2 23,775.3	1,589.4 1,598.2 1,609.6 1,623.8 1,612.3 1,614.7 1,610.8 1,635.5 1,624.7 1,619.5 1,641.4 1,639.8 1,635.7 1,650.7 1,650.7 1,645.8
1) From Jul	ly 1959 on	wards inclu	iding DM	notes and coins	issued in	the Saarl	and.							-	

(b) Averages 1)

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949 1950	7.732	1960 Aug. Sep.	19,850 20,1 16	1961 Aug. Sep.	21.741 22.320	1962 Aug. Sep.	23.577 23.951
1951 1952 1953 1954	8.315 9.863 11.048 11.844	Oct. Nov. Dec.	20.351 20.203 21.315	Oct. Nov. Dec.	22,344 22,152 23,724	Oct. Nov. Dec.	23.814 23.895 25.561
1955 1956 1957	12.931 14.103 15.336	1961 Jan. Feb. March	20.192 20.178 20.687	1962 Jan. Feb. March	22,215 22,240 22,868	1963 Jan. Feb. March	23.693 23.754 24.443
1958 1959 ¹) 1960 1961	16.837 18.192 19.670 21.536	April Mav June	20.943 21.024 21.204	April May June	23,436 23,163 23,491	April May June	24,567 24,644 25,330
1962	23.498	July	21,921	July	23.768	July	25,459

²⁾ Computed from the circulation figures for each calendar day. — 2) As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 31 July 1963

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which: DM 100 50 20 10 5	25,550 12,180 9,142 2,694 1,321 213	93.9 44.8 33.6 9.9 4.8 0.8
Total of divisional coin of which: DM 5.— 2.— 2.— 1.— 5.0 5.— 5.0 5.— 1.0 5.—	1,657 501 241 467 195 162 50 11 30	6.1 1.9 0.9 1.7 0.6 0.2 0.0 0.1
Bank notes and divisional coin	27,207	100.0

2. Central Bank Lending to Non-bank Borrowers *)

		Total	ending				•	Public	authorities	(excluding	R.L.C.)						enterprises lividuals
		to nor	n-bank owers			Feder	ral Governme	ent and its	Special Fur	nds 1)		Länd	ler				Credits
Peri	od	in- cluding Treasu as	ex- cluding ry bills	aı	ex- cluding ry bills	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authori- ties	"Direct lending"	granted to insurance companie and build ing and loan associa- tions 3)
1962	Dec. Dec. Dec. Dec. Dec. Dec. Dec. Dec.	1.622.8 1.166.5 750.0 622.5 734.3 1.011.2 813.0 808.6 1.094.4 3.017.3 1.804.4 3.017.3 1.604.4 3.012.2	926.4 299.1 380.4 369.1 601.9 749.8 639.3 480.4 748.7 1.455.5 1.465.2 2.798.8 2.894.8 2.865.7 2.927.7	1,503.7 1,036.6 603.4 478.4 605.4 891.0 715.0 802.8 1,094.0 1,747.8 1,804.4 3,017.3 3,012.2 3,068.7 3,131.7	\$07.3 169.2 233.8 225.0 473.0 629.6 541.3 474.6 748.3 1.455.5 1.465.2 2.798.8 2.894.8 2.865.7	1.213.8 839.4 538:2 430.4 522.7 652.1 564.5 719.0 1.024.9 1.747.8 1.804.4 3.014.3 3.012.2 3.068.7 3.131.7	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0 136.3	637.5 ————————————————————————————————————	183.0 183.0 390.7 390.7 390.8 390.8 390.8 390.8 390.8 215.7 2.15.7 2.635.7 2.155.7 2.927.7	335.0 286.1 	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1	120.1 28.0 14.4 6.0 0.4 —	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 69.1	25.4	1.2 1.2 0.4 0.4 21.5 33.1 48.7	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2 	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.6 0.4 0.0
	Oct Nov. Dec. Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	3.180 9 2.843.8 3.017.3 2.677.1 2.552.0 2.398.2 2.792.1 2.653.8 2.487.3 2.745.7 2.438.0 2.322.4 445.7 3.012.2	2.975.7 2.640.8 2.798.8 2.679.7 2.459.7 2.334.7 2.611.3 2.474.7 2.311.9 2.572.4 2.228.1 2.149.6 2.273.3 2.894.8	3.180.9 2.843.8 3.017.3 2.897.2 2.677.1 2.552.0 2.398.2 2.792.1 2.653.8 2.487.3 2.745.7 2.438.0 2.322.4 2.445.7 3.012.2	2.975.7 2.640.8 2.798.8 2.679.7 2.459.7 2.314.7 2.611.3 2.474.7 2.311.9 2.572.4 2.228.1 2.149.6 2.273.3 2.894.8	3.180.9 2.838.7 3.014.3 2.897.2 2.677.1 2.552.0 2.398.2 2.792.1 2.653.6 2.487.3 2.745.7 2.438.0 2.319.1 2.445.7 3.012.2	2.2 	160.1 	2.675.7 2.635.7 2.635.7 2.679.7 2.459.7 2.334.7 2.114.7 2.214.7 2.214.7 2.214.7 2.146.3 2.155.7 2.155.7	703.0 203.0 218.5 217.5 217.4 217.3 198.5 176.8 175.5 175.4 173.3 172.9 172.8 172.4	5.1 3.0 ———————————————————————————————————		5.1 3.0 ———————————————————————————————————	111111111111111111			
	Jan. Feb. March April May June July	2.221.9 2.309.7 2.253.0 2.280.5 2.290.6 2.270.0 2.249.8	2,112.8 2,215.7 2,164.4 2,193.9 2,204.0 2,184.4 2,164.4	2,221.9 2,309.7 2,253.0 2,280.5 2,290.6 2,270.0 2,249.8	2.112.8 2.215.7 2.164.4 2.193.9 2.204.0 2.184.4 2.164.4	2,221.9 2,300.9 2,253.0 2,271.0 2,270.0 2,249.8	111111	94.1 — — — —	2,112.8 2,112.8 2,164.4 2,184.4 2,184.4 2,184.4 2,164.4	109.1 94.0 88.6 86.6 86.6 85.6 85.4	8.8 9.5 19.6	= = = = = = = = = = = = = = = = = = = =	8.8 9.5 19.6		= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =	

^{*)} From July 1959 onwards including the Land Central Bank in the Saarland. — 1) Including Federal Railweys, Federal Postal Administration and Federal Equalisation of Burdens Office. — 2) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — 3) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lending to Credit Institutions *)

in millions of DM

		Credit institutions (excluding R.L.C.) *)	1.	Recon	struction Loan Corpora	tion
Period	Total	Discount credits	Advances on securities	Equalisation claims temporarily purchased ²)	Total	Cash advances	Securities
1950 Dec. 1951 Dec.	5,201.9	4.235.4	360.6	605.9	368.7	368.7	_
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	
1952 Dec.	4.128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837,7	265.1	236.2	207.3	1 195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	
1959 Dec.")	1,285.7	949.2	234.4	102.1	20.3	20.3	_
1960 Dec.	1,804.1	1.296.5	419.0	88.6	1.1	1.1	_
1961 Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	_
1962 Dec.	2,473.3	2.267.6	157.7	48.0		1 2 1	
		ŀ				-	_
1961 Aug. Sep.	835.9	769.5	15.1	51.3	4.5	4.5	
Sep.	2,092.9	2,010.8	30.8	51.3	4.6	4.6	_
Oct.	1,020.8	838.3	131.2	51.3	4.8	4.8	
Nov.	1,460.0	1,385.4	23.3	51.3	3.5	3.5	_
Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	_
1962 Jan. Feb.	972.1	906.9	16.5	48.7	3.0	3.0	_
Feb.	736.4	610.6	77.1	48.7	2.4	2.4	
March	1,927.7	1,849.7	29.3	48.7	0.0	0.0	_
April	1,496.9	1.387.5	60.7	48.7	3.0	3.0	
May	975.8	904.8	22.3	48.7	3.4	3.4	
June	1,855.1	1,742.8	63.9	48.4	0.0	0.0	
July	1,715.1	1,643.7	23.0	48.4	0.0	0.0	_
Aug.	1,286.0	1,218,2	19.4	48.4	0.0	0.0	_
Sep.	1,997.0	1.903.2	45.4	48.4	 '	- i	
Oct.	909.1	837.9	22.8	48.4	_	-	_
Nov.	1,235.8	1,151.4	36.0	48.4		I	_
Dec.	2,473.3	2,267.6	157.7	48.0		_	
1963 Jan. Feb.	1,443.0	1,373.3	21.7	48.0	_		_
Feb.	1,243.9	1,135.3	60.6	48.0			_
March	3,122,7	2,972.8	101.9	48.0	_		
April	2,084.4	2,007.6	28.8	48.0	_	_ '	
May	2,654.5	2,576.3	30.2	48.0		_	
June	3,652.8	3,304.9	299.9	48.0	<u> </u>		·
July	2,047.2	1,976.4	23.1	47.7		1	

^{&#}x27;) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

				Non-ba	nks				
				Public aut	horities 1)	,			
Period	Tot including amounts te employ equalisation	excluding mporarily ed in	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions 2)	E.R.P. Special Fund *)	Other public authorities	Agencies of former occupying powers	Other German depositors	Credit institutions 2) 9)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1961 Aug. Sep. Oct. Nov. Dec. 1962 Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	4.9 2.2.2 3.6 4.9 4.5.8 6.1 6.3 5.8 5.4 4.9 5.5 5.1 6.3 6.1 4.7 7.0 7.0 7.0 7.0 7.1 7.1	3.445.0 2.990.0 2.194.1 1.704.2 1.529.9 3.420.7 4.459.3 86.2 60.8 85.2 85.8 63.2 1399.4 94.1 18.7 199.9 96.7 16.7 60.2 82.3 99.2 85.8 85.8 85.8 85.2 99.4 99.4 99.4 99.6 99.6 99.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 96.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 1	594.3 1.191.8 1.906.1 3.181.4 4.684.7 5.949.7 6.711.8 4.017.1 3.614.0 1.161.3 2.683.2 3.733.2 3.604.6 3.991.2 5.337.1 4.721.1 4.041.3 3.733.2 4.143.2 3.731.2 5.490.4 4.527.1 4.097.9 5.464.5 4.551.7 3.875.2 5.362.0 4.223.0 3.238.0 3.604.6 3.9942.3 3.398.9 5.370.1 4.996.1 4.097.4		965.0 1.312.8 825.9 496.7 352.8 8272.2 192.5 167.8 361.2 200.4 119.8 352.3 166.3 420.1 381.8 374.4 407.1 352.3 531.0 231.8 271.1 249.7 229.0 314.5 392.8 368.9 369.5 348.1 316.2 406.1 407.1 351.1 320.2 290.3	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 677.3 636.3 599.5 513.4 982.4 298.6 455.7 649.9 599.5 541.9 927.8 330.6 517.1 828.1 252.5 970.2 337.0 1.012.8 644.4 1.150.1 278.3 453.7	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 221.8 118.2 252.4 278.7 219.9 246.5 259.4 238.0 242.3 231.9 241.5 239.1 261.8 254.5 270.7 270.7 270.7 270.5 277.0 278.7 244.6 250.5 244.6 250.5 261.8	1.887.7 2.675.0 2.992.6 3.286.9 4.005.9 4.005.9 4.005.9 8.2431.1 9.343.8 13.036.4 11.614.6 12.232.1 8.942.1 13.614.6 8.293.7 8.082.1 8.670.1 8.883.3 9.008.4 9.168.2 9.154.5 9.048.9 9.154.5 9.048.9 9.154.5 9.048.9 9.17.2 8.703.9 9.149.3 9.149.3 9.149.3

[&]quot;) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 5) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 6) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 3) to Table I 2. — 6) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 7) to Table I 2. — 7) As from January 1959 included in "foreign business". — 6) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 6) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics (a) Total Reserves Maintained*)*)

Amounts in millions of DM

	·		Liabili	ties subject to	the reserve req	ulrement	. ,		1			Excess	eserves
			Sight li	iabilities		Savings	deposits	Reserve	Actual	Excess	Short-falls.		in
, rv	Aonth	Total	Bank places o)	Non-bank places	Time liabilities	Bank places °)	Non-bank places	required	Teserve	amounts, total	total	Amount	per cent of required reserve
1959	Dec. Dec.×)	74,705.2 89,529.6	21.256.0	631.4	18.020.7 19.860.8	24.842.3	053.1 17.069.6	6.757.7 7.967.9	6,972.6 8,236.2	215.8 269.5	0.9 1.2	214.9 268,3	3.2 3.4
1961	Dec.	100,537.8 111,660.6	31,7		21.773.2 23.192.9	56.7	169.5 763.2	12,332.1 8,969.7	12.518.6 9.336.3	187.4 367.9	0.9 1.3	186.5 366.6	1.5
1962 1962		125,655.5 114,363.1	25,304'.0 32.7	9.920.6 21.1	24,900.3 23,163.8	37,764.9	27.765.7 78.2	9,801.6 9,255.6	10,140.1 9,547.0	339.7 292.3	1.2	338.5 291.4	4.1 3.5
	Feb. March	115.013.7 116.047.1	23.053.5 22.616.7	8,125.7 8,243.7	23,845.0 24,243.8	34,848.3 35,397.0	25,141.2 25,545.9	8,969.0	9,203.9	237.4	0.9 2.5	234.9	3.1 2.6
	April	116,514.6	22,624.4	8.101.8	24,014.8	35.827.3	25,946.3	9.010.4 9.023.9	9,145.6 9,138.1	136.9 115.9	1.7	135.2 114.2	1.5 1.3
	May June July	118,273.1 120,383.5	23.503.0 23.847.9	8.430.9 8.781.1	24.132.0 25.033.0	36.104.1 36.413.9	26.103.1 26.307.6	9,194.6 9,376.8	9,401.5 9,498.9	207.9 125.5	1.0	206.9 122.1	1.3 2.3 1.3
	Aug.	120,358.8 121,744.1	23,946.0 24,329.4	8.673.5 9.061.4	24,603.0 24,776.8	36.658.4 36.845.7	26,477.9 26,730.8	9,366.4 9,482.6	9,529.3 9,686,1	164.1 204.3	1.2 0.8	162.9 203.5	1.7 2.1
	Sep. Oct.	122,650.4 123,299.1	24,091.4 24,257.8	9,454.0 9,561.2	24,992.7 24,781.7	37.125.9 37.426.0	26.986.4 27,272.4	9,528.6 9,579.1	9,665.1 9,724.9	138.4 147.2	1.9 1.4	136.5 145.8	1.4
	Nov. Dec.	125,227.7	25,167.3 25,304.0	9,835.3 9,920.6	24,959.1 24,900.3	37.634.9 37.764.9	27.631.1 27.765.7	9.761.0 9.801.6	9,904.1 10,140.1	144.2 339.7	1.1	143.1 338.5	1.5
1963	Jan. Feb.	128,887.9 129,678.9	26,641.5 25,046.5	9.583.7 9.326.4	24,934.6 25,614.8	39,003.4	28.724.7	10,067.9	10,210.0	142.6	0.5	142.1	3.5 1.4
	March	130,386.3	24,529.8	9,401.2	25,523.6	40,122.0 40,795.7	29,569.2 30,136.0	10,011.5	10,108.3 10,125.5	98.7 117.2	1.9 1.2	96.8 116.0	1.0 1.2
	April May	130,313.1 132,312.0	24,201.9 25,299.9	9,137.8 9,474.5	25,265.2 25,409.7	41.162.9 41.406.5	30.545.3 30.721 4	9,965.7 10,170.8	10,085.7	120.5 219.5	0.5	120.0 218.3	1.2 2.1
	June July	133,677.2	25,449.9 25,506.0	9,706.6 9,735.2	25,953.5 25,400.9	41,662.5 41,972.3	30,904.7 31,161.2	10,280.0	10,454.0	175.8 160.9	1.8	174.0 159.4	1.7

^{*)} Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — *) From 1959 onwards including Saarland credit institutions. — o) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes*)

Amounts in millions of DM

						· · · · · · · · · · · · · · · · · · ·	Banki	ng groups							Reserve	classes	
Month	Total	Com- mercial banks	Big banks 1)	of when the state, regional and local banks	Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Central institu- tions of agri- cultural credit cooper- atives	Agri- cultural credit cooper- atives	Central institu- tions of indus- trial credit cooper- atives	Indus- trial credit cooper- atives	All other credit institutions subject to the reserve requirement	1 (DM 300 million and over)	DM 300	(DM 3 million to under DM 30 million)	(under DM 3 million)
				Lial	biliti	es su	bject	to th	ie res	erver	equir	emen	t	····			
Aug. Sep. Oct. Nov. Dec.	120,358.8 121,744.1 122,650.4 123,299.1 125,227.7 125,655.5	40,367.8 40,089.6 40,393.1 41,787.4 41,524.1	22,409.1 22,086.4 22,187.9 23,056.9 22,900.2	14,016.4 14,060.5 14,242.7 14,595.4 14,540.5	3.251.5 3.285.6 3.293.3 3.315.5 3.453.0 3.404.2	679.2	4,407.6 4,428.0 4,530.0 4,401.2 4,382.6	55.694.2 56,254.5 57,217.8 57,207.4 57,477.9 58,133.1	508.1 505.8 515.6 492.3 490.8 487.1	10.209.9 10.339.5 10.512.2 10.754.8 10.929.5 10.960.3	133.0 140.3 141.6 145.1 148.3 142.4	8.162.7 8.347.9 8.447.9 8.469.5 8.597.8 8.653.6	1,380.7 1,297.7 1,306.9 1,394.8	53,302.4 53,510.0 53,161.8 54,092.3 54,759.8 55,457.9	43,491.5 44,548.0 44,156.7 45,108.2	17.643.2 17.926.3 18.083.9 18.070.3 18.325.5 18.210.5	6,769.3 6,816.3 6,856.7 6,979.8 7.034.2 6,985.6
April	128,887.9 129,678.9 130,386.3 130,313.1 132,312.0 133,677.2 133,775.6	42,509.7 41,640.7 41,364.2 42,639.2 42,823.9	23,487.6	14,429.7	3,520.6 3,472.4 3,423.4 3,465.0 3,575.7 3,608.2 3,574.5	767.7 729.3 706.2 710.0 776.9 778.7 777.1	4,637.9 4,623.4 4,601.0 4,506.3 4,635.8	59,110.2 60,130.5 61,481.4 61,513.4 62,012.7 62,863.2 53,044.0	522.1 523.7 518.3 528.7 540.7 570.7 583.6	11.128.2 11.297.9 11.461.5 11.640.7 11.753.9 11.825.8 [1.905.2	184.9 193.1 189.6 185.6 176.9 180.0 176.7	8.757.4 8.908.6 9.022.6 9.012.6 9.157.2 9.254.0 9.274.9	1,477.5 1,448.8 1,466.9 1,525.1 1,523.8	57.177.2 56.872.2 56.412.7 56.158.4 57.331.6 57.800.2 58.562.6	47,179.6 48,253.5 48,528.5 49,151.7 50,028.1	18,508.4 18,493.5 18,564.1 18,369.6 18,526.5 18,534.5 18,479.8	7,075.7 7,133.6 7,156.0 7,256.6 7,302.2 7,314.4 7,329.8
	•	•	•				Res	i erve r	equir	ed	i 1		- 1	il	!		
1962 July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July	9,366.4 9,482.6 9,528.6 9,579.1 9,761.0 9,801.6 10,067.9 10,011.5 10,009.5 9,965.7 10,170.8 10,280.0 10,278.8	3,760.4 3,811.6 3,765.6 3,746.9 3,921.9 4,097.2 3,988.6 3,855.8 4,009.7 3,987.1	2,168.5 2,126.6 2,133.0 2,232.5 2,216.4 2,292.5 2,258.5 2,189.3 2,167.1 2,256.3	1,293,6 1,290,0 1,312,9 1,346,4 1,341,3 1,418,6 1,354,3 1,328,9 1,315,5 1,355,4 1,353,6	293.0 294.7 308.0 305.1 317.9 311.0 308.1 308.1 319.5 322.6	56.7 56.6 56.6 59.1 68.2 64.8 63.0 62.7 68.5 68.6	436.0 425.3 425.4 440.2 424.7 425.8 458.1 449.4 448.2 446.5 435.7 449.4	3,815.6 3,866.7 3,943.8 3,943.9 3,949.6 4,010.7 4,050.3 4,088.9 4,179.2 4,161.8 4,205.6 4,275.5	44.9 45.3 46.3 43.9 44.1 43.7 47.3 46.9 45.6 48.0 51.4 52.6	593.0 601.7 613.7 629.7 639.9 641.5 648.3 656.0 665.0 6674.2 686.3 691.3	11.3 11.8 12.2 12.5 12.8 12.3 16.5 17.1 16.7 16.1 15.2 15.6	588.0 604.2 611.5 612.0 623.0 628.1 631.7 638.1 645.0 641.9 652.2 661.9	116.0 110.1 110.7 120.0 117.6 118.5 126.5 124.0 125.2	4.683.0 4.774.3 4.849.3 4.922.2 5.090.1 4.995.2 4.922.6 4.886.5 5.022.0 5.058.2	3,127.9 3,198.0 3,282.7 3,233.8 3,318.1 3,295.7 3,492.5 3,499.2 3,549.6 3,618.4 3,565.0	1.142.1 1.166.6 1.177.7 1.177.6 1.197.4 1.190.5 1.207.3 1.188.0 1.193.9 1.174.1 1.190.9 1.194.0 1.186.3	379.7 382.1 385.2 393.4 396.2 393.2 397.2 399.6 400.5 405.9 408.3 409.4 410.2
		Avera	age rese	rve ratio	(requi	red rese	rve in p	per cent	of liabi	lities sub	ject to	he rese	rve requ	iirement)		
1962 July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July	7.8 7.8 7.8 7.8 7.8 7.8 7.7 7.7 7.7 7.7	9.4 9.4 9.4 9.4 9.4 9.5 9.3 9.3 9.4	9.7 9.6 9.6 9.7 9.7 9.7 9.5 9.5 9.5	9.2 9.2 9.2 9.3 9.3 9.1 9.1 9.1 9.1	8.9 8.9 9.0 9.0 8.9 8.9 8.9	8.6 8.7 8.8 8.7 8.9 8.9 8.9 8.8	9.6 9.6 9.7 9.6 9.7 9.7 9.7 9.7	6.9 6.9 6.9 6.9 6.8 6.8 6.8 6.8	8.8 9.0 9.0 9.0 9.0 9.1 9.0 8.8 8.8 8.9 9.0	5.8 5.8 5.9 5.9 5.9 5.8 5.8 5.8 5.8	8.5 8.4 8.6 8.6 8.6 8.9 8.9 8.7 8.7 8.7	7.2 7.2 7.2 7.2 7.3 7.2 7.1 7.1 7.1	8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5	8.8 8.9 8.9 8.9 8.9 8.7 8.7	7.3 7.4 7.4 7.3 7.4 7.3 7.3 7.3 7.2 7.2 7.2	6.5 6.5 6.5 6.5 6.5 6.5 6.4 6.4 6.4 6.4 6.4	5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6
 .							Exc		serve	: s							
1962 July Aug. Sep. Oct. Nov. Nov. 1963 Jan. Feb. March April May June July	162.9 203.5 136.5 145.8 143.1 338.5 142.1 96.8 116.0 120.0 218.3 174.0 159.4	49.5 60.6 52.1 67.4 38.0 149.8 50.9 27.5 49.8 55.5 85.4 71.6 50.9	11.6 18.9 11.5 53.5 22.2 5.1 12.7 22.9 31.2 34.2	22.2 29.8 28.1 34.3 14.4 70.4 16.9 24.4 21.2 37.8 24.0 20.5	11.0 14.1 9.6 11.7 9.7 20.5 10.0 8.7 11.0 9.8 13.7 11.1 12.1	1.5 2.8 2.5 2.4 5.4 1.8 1.7 1.6 2.7	15.2 6.8 7.1 4.3 47.7 3.6 3.9 5.6 5.0 21.2	15.2 18.1 16.5 16.1 28.7 16.0 18.0 17.9 15.1 17.6 20.2	2.7 2.5 2.7 1.7 6.0 2.7 2.2 2.4 3.1 2.0 2.2 3.3	7.6 7.6 6.8 7.8 6.8 9.7 7.9 6.4 8.1 6.6 7.6 8.5	0.8 0.6 0.6 1.0 0.3 2.6 0.7 0.4 0.6 0.9 1.4 0.8	17.4 14.2 13.6 15.2 12.6 25.1 15.8 13.3 11.7 14.0 14.0 13.5	55.1 87.4 36.0 28.1 63.3 68.9 43.4 23.6 21.6 18.3 70.1 48.8 52.1	43.6 53.5 39.0 51.5 25.7 154.2 35.8 15.6 36.2 43.5 79.9 61.7 44.9	29.2 52.7 25.9 34.3 23.0 62.4 32.3 21.7 36.0 29.5 90.4 61.8 68.4	78.6 85.2 57.6 43.5 82.8 103.5 60.4 45.5 28.2 34.6 33.7 34.2 33.3	11.5 12.1 14.0 16.5 11.6 18.4 13.6 14.0 15.6 12.4 14.3 16.3 12.8

^{&#}x27;) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ') Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries.

II. Deutsche Bundesbank B. Return

Assets

	Balances at fo	-market						non-i	asury bills interest-be reasury bor	aring			Casi
Date of Gold return	total	among which: ear- marked	Foreign notes and coin, foreign bills and cheques 1)	Other claims on foreign countries s)	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	Advances against securities	total	Federal Govern- ment and Federal Special Funds
1957 Dec. 31 10.602.5 1958 Mar. 31 10.260.6 June 30 10.693.3 1959 Mar. 31 10.063.3 1959 Mar. 31 11.126.0 Sep. 30 10.871.5 Dec. 31 10.982.1 1960 Mar 31 11.22.9 1960 Mar 31 11.069.8 Sep. 30 11.488.3 Sep. 30 11.488.3 Sep. 30 11.488.3 Sep. 30 14.408.8 Sep. 30 14.408.8 Sep. 30 14.408.8 Sep. 30 14.408.8 Sep. 30 14.428.7 Mar. 31 14.437.2 Aug. 31 14.437.2 Aug. 31 14.441.4 Sep. 30 14.449.9 Oct. 31 14.445.9 Oct. 31 14.445.9 Oct. 31 14.447.2 Nov. 30 14.448.5 Sep. 30 14.448.6 Sep. 30 14.44	6.603.9 6.763.3 7.040.7 8.799.4 2) 9.310.7 6.669.9 6.437.8 8.248.9 8.815.5 11.659.2 14.512.4 15.905.2 14.512.4 15.905.2 11.551.1 11.386.8 8.484.3 8.484.3 9.340.4 9.533.8 10.135.4 10.042.1 10.042.1 10.042.1 10.042.1 10.042.1 10.035.7 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.659.2 11.658.9 11.659.2 11.6	996.1 966.9 707.8 440.7 352.6 347.8 347.8 259.3 248.3 	174.3 151.5 143.8 143.8 143.8 143.0 152.6 1127.3 115.9 149.4 130.0 160.5 173.8 156.5 157.2 207.3 307.3 341.8 208.5 264.2 268.5 264.2 268.5 264.2 283.0 224.6 329.7 307.3 288.3 283.0 224.6 329.7 326.7 326.7 327.7 327.8 327.7 327.8 327.7 327.8 327.7 327.8	6.440.6 6.250.3 6.658.7 ————————————————————————————————————	63.1 81.8 81.8 88.8 78.8 85.1 96.9 103.6 88.3 119.7 103.9 90.6 100.5 99.7 87.1 57.2 105.5 92.6 92.6 92.6 92.6 100.5 99.7 105.5 92.6 92.6 92.6 92.6 92.6 92.6 92.6 92.6	173.6 81.0 108.3 93.5 191.6 113.1 112.5 226.2 116.4 115.0 193.0 151.3 153.5 147.4 281.1 187.8 205.1 181.2 165.1 181.2 165.1 184.0 154.8 178.7 178.7 178.7 178.7 179.7 186.0 179.0 17	1.366.1 1.248.6 1.445.9 765.0 722.5 525.3 782.0 1.363.1 853.3 1.972.4 1.663.0 2.323.4 1.293.7 1.823.1 1.293.7 1.363.1 1.293.7 1.362.5 1.662.7 1.362.5	153.7 93.4 93.4 93.4 93.0 100.0 196.5 20.0 25.0 40.6 15.0 136.3 30.0 19.5 1.0 	153.7 93.4 83.0 100.0 196.5 20.0 80.0 25.0 40.6 115.0 136.3 30.0 19.5 1.0		53.3 30.1 46.6 22.5 63.9 31.0 25.7 231.4 47.8 49.1 150.4 47.6 30.8 219.7 16.7 22.3 60.7 22.3 60.7 21.7 60.6 21.7 60.9 28.8 49.1 101.9 28.8 49.1 20.2 41.4 49.1 20.2 41.4 49.1 20.2 41.4 49.1 20.2 40.2 40.2 40.2 40.2 40.2 40.2 40.2	150.6 71.1 64.4 60.9 90.4 23.4 552.0 36.3 265.1 161.8 17.5 4.6 167.5 3.0 500.0 97.2 357.7 3.3 117.6 739.1 102.9 9.5 17.5 19.6 18.5 15.4 13.1	73.0

[&]quot;) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks under "Foreign Bills" are now included in "money-market investments abroad". — ") From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — ") Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. footonwards including Land Central Bank in the Saarland.

Liabilities

1				:		Deposits 1)				
			Credit institutions		P	ublic depositor	8		,	
Date of return	Bank notes in circulation	total	(including Postal Cheque and Postal Savings Bank offices)	total	Federal Govern- ment	Federal Special Funds*)	Länder	other public depositors	other German depositors	Foreign depositors
1957 Dec. 31 1958 Mar. 31 June 30 Sep. 30 1959 Mar. 31 1960 Mar. 31 1960 Mar. 31 1960 Mar. 31 1961 June 30 Sep. 30 1961 June 30 Sep. 30 1962 Jan. 31 1962 Jan. 31 Feb. 28 Mar. 31 June 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov 30 Dec. 31 1963 Jan. 31 Feb. 28 Mar. 31 Aug. 31 Sep. 30 Oct. 31 Nov 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov 30 July 31 Aug. 31 Sep. 30 July 31 Aug. 31 June 30 July 31 June 30 July 31 June 15 June 23 June 30 July 7 July 23 July 7 July 15 July 23	16.132.9 16.653.4 16.973.8 17.973.8 17.773.3 17.661.5 17.924.6 18.215.2 18.723.3 19.045.7 19.276.1 19.864.0 20.470.3 21.272.9 21.839.3 22.648.2 23.272.6 23.300.8 23.438.9 23.732.1 23.765.6 23.867.8 24.177.1 23.144.6 23.647.4 24.403.3 24.699.4 24.515.8 23.142.0 22.674.0 21.843.8 23.142.0 22.674.0 21.843.8 23.142.0 22.674.0 21.843.8 23.142.0 22.674.0 22.848.9 23.163.0 23.3766.9 23.1630.3 22.384.9 23.5558.6 23.775.3 23.775.3 23.775.3	12.206.2 10.484.2 11.209.5 10.619.8 13.037.2 9.399.4 9.478.3 9.346.2 11.604.6 12.839.1 14.872.7 16.175.8 16.695.6 16.586.1 17.144.9 15.660.4 13.812.4 13.222.0 14.021.1 14.288.7 15.350.5 16.956.6 14.033.4 16.795.3 14.150.7 13.403.4 16.795.3 14.150.7 13.403.4 15.008.4 15.298.4 15.298.4 15.298.4 15.298.8 17.063.6 19.433.1 17.555.7 17.984.2 17.675.9 18.600.3	7.108.9 5.814.7 5.989.5 5.773.6 8.243.1 6.310.6 6.559.5 6.459.2 9.343.8 9.428.1 10.865.9 11.554.6 13.036.4 10.177.2 9.528.4 10.177.2 9.528.4 18.082.2 8.756.7 8.883.7 9.008.9 9.168.2 9.154.8 9.049.0 8.674.7 9.066.3 12.232.3 12.232.3 12.3174.0 10.303.4 10.013.74.0 10.206.5 10.193.7 10.032.4 10.063.4 11.018.3 10.218.3	4.616.3 4.195.9 4.800.9 4.648.8 4.585.5 2.872.1 2.669.9 2.039.9 3.186.3 3.786.0 4.410.1 3.439.5 6.178.6 7.370.5 4.957.5 6.094.3 5.299.1 5.166.1 6.043.9 4.588.5 4.050.1 4.284.3 4.888.5 4.050.4 4.888.5 4.050.1 7.494.6 4.830.7 6.602.9 7.208.3 7.208.5 7.208.7 7.194.9 9.7.846.9	3.4 4.0 4.0 1.8 1.7 1.6 9 1.4 1.7 2.2	93.1 21.8 99.1 99.2 99.2 99.6 68.0 22.4 99.2 99.7 14.7 64.8 61.0 1.640.5 891.7 991.8 1.126.0 1.355.0 734.1 796.7 1.405.4 870.4 1.052.1 1.07.1	491.4 730.6 743.8 517.4 978.7 963.0 1.069.9 1.654.2 1.956.0 2.1594.2 2.564.9 3.675.1 3.398.1 4.718.2 3.690.8 5.044.7 4.502.0 4.732.9 2.952.9 4.717.8 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.044.7 4.90.8 5.090	31.8 43.5 40.1 44.7 48.7 38.9 38.9 38.3 37.0 21.7 34.2 28.1 27.0 28.1 29.8 21.7 30.2 29.8 21.7 30.2 21.7 30.2 21.7 30.2 22.1 22.1 22.1 22.1 22.2 30.8 30.8 30.8 30.8 30.8 30.8 30.8 30.8	229.7 231.5 214.7 197.4 208.6 216.7 221.8 217.1 221.8 224.7 220.8 211.1 219.7 230.3 245.6 246.5 275.4 238.0 242.3 231.9 241.5 231.7 270.7 270.5 277.0 278.7 244.6 246.5 246.6 246.6 246.6 246.7 270.7 270.7 270.7 278.7 244.6 246.6 246.6 246.6 247.0 278.7 248.6 248.6 249.6 240.6 255.0 261.7 242.6 267.0 270.2 284.0 270.2 284.0 270.2 284.0 270.2 284.0	251.3 242.1 204.4;) ————————————————————————————————————
July 23 July 31 Aug. 7 Aug. 15	25,549.6 23,999.2 23,753.0	15,568.5 17,005.8 16,682.7	10,495.1 9,685.5 11,569.7 10,615.4	5,627.7 5,155.1 5,830.4	103.9 9.1 161.3	1,304.3 875.2 964.8	4,199.7 4,248.7 4,644.9	19.8 22.1 59.4	255.3 281.0 236.9	=

^{*)} For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Mouthly Report of the "Liabilities in respect of foreign business". — *) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration and *) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — *) From 7 July 1959 onwards including Land Central Bank

advances				ation claims and non- pearing debt certificate		Credit to Federal	Claims on Federal Government			Credits to international institutions and consolidation loans *)				
٠,	other	Securi-		1	Hote: Equalisation	Govern- ment for partici-		in respect	in		among	which:	Other	Date of
Länder	public author- ities	ties	Holding	Equalisa- tion claims pur- chased	claims returned in exchange for money- market paper	pation in inter- national institu- tions	total	claims resulting from post-war economic aid	respect of alteration of exchange parity	total	I.B.R.D.	from liquida- tion of E.P.U.*)	assets	return
83.8 46.0	66. \$ 25.1	238.2 245.2	4,662.2 3,290.4	163.9°	4.241.6 5.532.0	390.8 483.2	=	=	=		:		439.6 638.1	1957 Dec. 31 1958 Mar. 31
52.0	12.4	229.1	2,611.3	151.6	6.205.7	609.2	_	_		4			587.8	June 30
30.0 69.1	30.9	249.0 269.7	2,133.3 4,381.6	143.2 127.2	6,675.6 4,414.5	661.7 661.7	=	=	= :	5,887.0 4) 6,089.4	1,320.4	4,283.8	655.8 . 372.0	Sep. 30 Dec. 31
4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	_	=	_	5.729.6	1.371.7	4,118.2	562.7	1959 Mar. 31
15.8	0.3	239.9	3,746.0	104.2	5.032.6	661.7	_	— .		5,404.9	1,371.7	3,810.6 3,617.9	622.6	lune 30
3.7	0.1	238.4	4,416.4	103.2	4.361.4	1,175.2	— .		-	5.295.3	1.488.8	3,617.9	762.7	Sep. 30 ⁸ Dec. 31
· —	20.3	234.6	5,731.0	102.1	3,045,5	1,210.7			- ·	4,816.5	1,485.5	3,156.0	311.2	Dec. 31
_	13.2	228.6 224.0	5,419.4 5,095.7	91.2	3,346.5 3,668.8	1,247.5		= 1		4,508.8 4,445.5	1,381.3	2,984.6 2,832.3	649.6 698.3	June 30
_	17.5 4.9	224.0	3,978.4	89.6 89.4	4.786.2	1,339.9			=	3.737.7	1.531.3	2,088.7	566.1	Sep. 30
_	1.1	323.6	3,561.1	88.6	5,203.1	1.387.2	_	=		3,657.3	1,560.1	1,992.7	369.9	Dec. 31
_	9.9	586.9	2,624.8	71.2	6,123.2	1.495.2	1,476.7		1,476,7	3,157.3	1.344.9	1,729.9	593.1	1961 Mar. 31
	0.2	636.6	3,301.0	51.5	5,427.4	1.857.7	3,863.4	2,598.4	1,265.0	3,134.3	1,344.9	1,717.2	503.1	June 30
_	4.6	854.5	2.617.6	51.3	6,110.7	2,927.7	3,777.8	2,512.8	1,265.0	2,468.7	1,344.9	1.053.4	465.9	Sep. 30 Dec. 31
3.0	4.4	1,483.7	3,431.8	48.7	5,291.8	2.635.7 2.679.7	3.777.8	2,512.8	1,265.0	2.442.4	1.342.5	1.038.3	306.8 633.7	1962 Jan. 31
	3.0 2.4	1,484.9	3,174.3	48.7 48.7	5,549.3 5,324.6	2.459.7	3,777.8 3,777.8	2,512.8 2,512.8	1,265.0	2,441.7 2,441.0	1,342.5	1.037.6	745.1	1962 Jan. 31 Feb. 28
_	0.0	1,485.1	4,429.9	48.7	4,293.7	2.334.7	3,777.8	2,512.8	1.265.0	2.427.3	1.342.5	1.025.6	368.4	Mar. 31
_	3.0	1,449.7	4,241.7	48.7	4,482.0	2.194.7	3.777.8	2.512.8	1,265.0	2.426.6	1.342.5	1.024.9	323.2	Apr. 30
_	3,4	1,428.9	4.005.1	48.7	4.718.6	2.114.7	3.703.0	2.512.8	1.190.2	2,425.9	1.342.5	1,024.2	707.9	May 31
_	0.0	1,427.9	4.418.7	48.4	4,304.7	2.474.7	3,703.0	2,512.8	1.190.2	2.412.2	1.342.5	1.013.0	410.0	June 30 July 31
	0.0	1,427.6	4,600.4	48.4	4,125.3	2.214.7	3.703.0	2,512.8	1,190.2	2,411.5	1,342.5	1,012.3	702.7	July 31 Aug. 31
_	0.0	1,425.5	3,790.0	48.4	4,935.7	2,214.7	3,703.0	2,512.8	1,190.2	2.322.6	1.342.5	923.4	338.7	Aug. 31 Sep. 30
3.3	_	1,425.2 1,413.1	4,709.6	48.4	4,016.1 5,201.8	2.228.1 2.146.3	3,703.0	2,512.8 2,512.8	1,190.2	2,307.9	1.342.5	912.1 911.4	848.9 656.3	Oct 31
5.5		1.416.3	3.634.1	48.4	5.092.1	2.155.7	3.703.0	2,512.8	1.190.2	2.307.2	1,342.5	908.3	695.5	Oct. 31 Nov. 30
=	_	1.368.9	4.957.8	48.0	3.768.8	2.155.7	3.703.0	2.512.8	1.190.2	2.289.4	1.342.5	897.1	252.7	1 Dec. 31
_	_	1,360.3	3.680.7	48.0	5.045.9	2.112.8	3,703.0	2.512.8	1,190.2	2.288.7	1,342.5	896.4	781.6	1963 Jan. 31 Feb. 28
8.8	_	1,345.2	3.599.4	48.0	5.127.2	2.112.8	3.703.0	2,512.8	1,190.2	2,288.0	1.342.5	895.7	843.9	reb. 28
T.		1,337.3	4.425.9	48.0	4,300.7	2.164.4	3,703.0	2,512.8	1,190.2	2,271.3	1,342.5	884.4	868.9 850.3	Mar. 31 Apr 30
9.5 17.5	=	1,335.3	3.980.1 3.996.6	48.0 48.0	4,746.5 4,730.0	2,184.4	3,703.0 3,595.3	2,512.8	1,190.2	2,270.6 2,270.6	1.342.5	883.7 883.7	242.4	May 7
19.6		1,335.3	4,055.0	48.0	4,671.6	2,184.4	3,595.3	2,512.8	1,082.5	2,270.6	1,342.5	883.7	333.8	May 15
7.6	_	1,335.5	4,082.2	48.0	4,644.4	2,184.4	3.595.3	2,512.8	1.082.5	2,269.9	1,342.5	883.0	389.4	May 23
19.6	 -	1.335.5	3,931.6	48.0	4.795.0	2,184.4	3,595.3	2,512.8	1.082.5	2,269.9	1,342.5	883.0	550.1	May 31
18.5	—	1.335.4	3,999.3	48.0	4.727.3	2,184.4	3,595.3	2,512.8	1,082.5	2,269.9	1,342.5	883.0	243.3	June 7 June 15
15.4	_	1.334.6	4,361.9	48.0	4.364.7	2,184.4	3,595.3	2,512.8	1.082.5	2,269.9	1,342.5	883.0	232.3	June 13
13.1	=	1,334.5	4,605.2 4,980.9	48.0 48.0	4,121.4 3,745.7	2,184.4 2,184.4	3,595.3	2,512.8	1,082.5	2,269.3 2,253.3	1,342.5	882.3 871.7	398.9 952.5	June 30
=		1,334.3	5,152.8	47.7	3,573.5	2.164.4	3,595.3	2,512.8	1.082.5	2,253.3	1,342.5	871.7	288.6	l luly 7
	1 =	1,334.3	4,721.4	47.7	4,004.9	2,164.4	3,595.3	2,512.8	1.082.5	2,253.3	1.342.5	871.7	253.2	l July 15
_	_	1.334.3	4,762.6	47.7	3,963.7	2,164.4	3,595.3	2,512.8	1,082.5	2,252.6	1,342.5	871.0	333.0	July 23 July 31
	l —	1,334.3	4,626.2	47.7	4,100.2	2,164.4	3,595.3	2.512.8	1,082.5	2,252.6	1,342.5	871.0	810.4	July 31
		1,394.0	4,689.8	47.7	4,036.6	2.164.2	3,595.3	2,512.8	1.082.5	2,164.4	1,342.5	782.8	270.5 423.3	Aug. 7 Aug. 15
_		1,334.0	4.713.4	47.7	4,013.0	2,164.2	3,595.3	2,512.8	1.082.5	2,164.4	1,342.5	782.8	725.5	J Aug. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Lander and the Land Central footnote 3). — 3) From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note 3). — 5) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — 6) From 7 July 1959

Liabilities

Liebili	ties in respect of	·	<u> </u>	•	bilities	,			I	
	ign business 1)		Amounts					Note:	i	
total	Deposits of foreign depositors	other	placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Total of notes and coin in circulation	Date of return	
1,274.3			595.4	290.0	436.0	597.7	31,532,5	17.273.2	1957 Dec.	
910.2	'		570.7	290.0	436.0	344.1	29,688.6	17.782.7	1958 Mar.	
757.2			655.8	290.0	491.6	45.4	30,423.3	18.108.8	June	
757.2 1.073.4 ¹)	560.5	512.9	655.8	290.0	491.6	50.9	30,454.8	18,432.8	Sep.	
1.136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	Dec.	
920.4	657.2	263.2	655.8	290.0	491.6	107.4	29,789.2	19,121.5	1959 Mar.	
898.1	592.8	305.3	671.6	290,0	522.2	138.5	30,213.9	19,419.7	June	
805.9	377.2	428.7	671.2	290.0	522,2	252.0	30,610.8	19.962.0	Sep.	
672.5	299.4	373.1	671.2	290.0	522.2	558.0	33,364.2	20,324.2	Dec.	
635.8	232.7	403.1	655.0	290.0	522.2	317.6	34,535.8	20.546.7	1960 Mar.	
478.1	345.4	132.7	806.0	290.0	562.3	236.6	37,109.7	21,164.1	June	
367.8	268.8	99.0	806.0	290.0	562.3	271.5	39,097.4	21,958.4	Sep.	
446.7	281.8	164.9	806.0	290.0	562.3	577.8	39.848.7	21.839.6	Dec.	
342.1	266.3	75.8	806.0	290.0	562.3	332,2	40,191.6	22,656.0	1961 Mar.	
1.000.9	916.0	84.9	867.0	290.0	588.0	140.0	41.870.1	23.242.0	June	
702.4	615.7	86.7	867.0	290.0	588.0	260.5	41,006.9	24,072.8	Sep.	
367.7	273.7	94.0	867.0	290.0	588.0	350.1	42,054.9	24.488.3	Dec	
465.8	376.6	89.2	867.0	290.0	588.0	212.4	38,351.7	23.574.2 24.111.2	1962 lan.	
459.0	365.2	93.8	867.0	290.0	588.O	260.8	38.351.7 38.395.0	24.111.2	l Feb.	
585.5	492.1	93.4	867.0	290.0	588.0	291.9	40,977.9	24.758.5	Mar.	
510.2	421.3	88.9	867.0	290.0	588.0	285.6	40.052.7	24.810.6	Apr. Mav	
396.4	374.1	22,3	949.8	290.0	638.0	85.5	40,087.3	24,956.0	Mav	
374.7	356.1	18.6	949.7	290.0	638.0	231.5	41.530.6	25.259.6	lune July	
320.3	302.7	17.6	949.7	290.0	638.0	270.1	41.584.2	25,312.1	July	
302.8	280.1	22.7	949.7	290.0	638.0	344.9	40,344.4	25,416.3	l Aug.	
506.0	460.1	45.9	949.7	290.0	638.0	381.7	43,008.1	25.743.6	Sep.	
545.6	525.2	20.4	949.7	290.0	638.0	393.3	40,751.3	25,482.1	Oct.	
393.2	366.6	26.6	949.7	290.0	638.0	394.8	40.997.0	26,530.1	Nov.	
374.4	353.4	21.0	949.7	290.0	638.0	736.6	43,930.6	25,759.8	Dec.	
403.2	377.3	25.9	949.7	290.0	638.0	328.4	40,407.4	25,236.8	1963 Jan. Feb.	
308.1	280.8	27.3	949.7	290.0	638.0	384.4	40,378.6	26,001.5	Feb.	
461.3	428.9	32.4	949.7	290.0	638.0	409.7	43.725.5	26,309.0	Mar.	
312.3	274.3	38.0	949.7	290.0	638.0	385.3	42,099.5	26,139.6	Apr.	
402.4	361.0	41.4	1.075.6	290.0	700.8	78.5	42,023.6	24.762.3	May	
382.7	358.1	24.6	1,075.6	290.0	700.8	91.3	42,181.1	24,288.7	May	
317.1	280.9	36.2	1.075.6	290.0	700.8	99.6	43.445.5	23,454.6	May	
441.6	393.2	48.4	1,075.6	290.0	700.8	111.5	43,134.0	26,851.6	May	
359.8	333.1	26.7	1.075.6	290.0	700.8	120.5	43.045.4	25,395.5	June	
334.0	309.4	24.6	1,075.6	290.0	700.8	202.4	43.296.7	25.255.0	June	
512.3	467.1	45.2	1,075.6	290.0	700.8	132.0	44,526.7	-24,004.4	June	
449.6	416.9	32.7	1,075.6	290.0	700.8	286.0	45,906.3	27,190.0	June	
382.1	348.0	34.1	1,075.6	290.0	700.8	294.9	45,253.9	26,166.1	July	
374.8	306.6	68.2	1,075.6	290.0	700.8	337.3	44,229.7	25,411.0	July	
334.6	298.3	36.3	1,075.6	290.0	700.8	303.6	43,757.8	24,083.0	l Inly	
333.1	306.7	26.4	1.075.6	290.0	700.8	317.0	43.834.6	27,207.1	July	
306.8	276.6	30.2	1,075.6	290.0	700.8	389.4	43,767.6	25,649.9	Aug	
326.4	301.5	24.9	1,075.6	290.0	700.8	403.5	43,232.0	25,398.8	Aug.	

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) From 7 July 1958 onwards balances of foreign depositors are no longer shown under "Deposits" but under the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Authorities". — in the Saarland.

III. Credit

A. Lending, Security

1. Lending to Non-banks (excluding Treasury bill

in millions

		Lending to non-banks							Lending to non-bank: Business enterprises					
	Number	Short-term lending							Short-term lending					
End of year or month	of report-	Debtors								Debtors			1	
	ing institu- tions 2)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lending	Long- term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits	
		· · · · · · · · · · · · · · · · · · ·		<u> </u>	A11	Bankin	g Grou	p s ¹)		-				
1949 1950 1951 1952 1953 1954 1955 1956 1957 1960 1960 1961 1962 July Aug. Sep. Oct. Nov. Dec. 19) Dec. 19) 1963 Jan. Feb. March Abril May June Jun	8.540 3.621 \$) 3.752 3.752 3.757 3.631 1) 3.658 3.658 3.658 3.658 3.658 3.678 3.792 3.807 3.807 3.807 3.807 3.806 3.706	9,858.9 13,897.3 16,320.3 19,856.3 22,477.6 26,033.5 28,995.1 30,617.3 32,541.9 35,227.2 12,541.1 47,955.0 14,420.1 47,955.0 15,045.6 49,740.1 51,045.2 49,765.7 50,150.3 51,163.1 51,175.1 51,175.1 50,488.7 51,115.0 52,499.4 52,080.2 52,232.1 54,573.5 53,229.4	6.793.8 8.736.3 9.013.5 10.751.2 12.434.2 12.439.2 15.441.3 16.481.7 17.655.7 18.195.4 19.649.4 19.649.4 19.649.4 19.649.4 19.649.4 19.30.3 19.347.9 30.466.1 30.397.0 30.466.8 10.397.0 30.570.0 30.570.0 31.817.0 30.570.0 31.817.0 31.817.0 33.666.9	2,078.5 2,416.4 1,738.6 1,303.5 1,129.0 1,099.9 1,193.6 1,028.9 926.1 670.0 816.6 816.6 816.6 836.4 787.7 740.2 748.0 807.3 877.8 980.2 979.7 978.6 934.6 890.9 931.7 960.8	4,715,3 6,319,9 7,274,9 9,447,7 11,305,3 14,247,7 13,205,3 16,732,6 17,525,4 18,832,8 19,026,4 23,400,6 27,660,719,3 30,548,5 29,678,4 29,566,5 30,683,9 29,488,517,2 29,488,517,2 29,488,517,2 29,488,517,2 29,488,517,2 29,591,4 31,421,9 30,564,8 31,421,9 30,688,8 32,728,7	3,065,1 5,161,0 7,306,8 9,105,1 11,642,3 13,553,8 14,135,5 14,682,4 15,567,8 ¹³) 17,338,9 19,457,9 19,457,9 19,457,9 19,579,5 19,613,3 19,368,7 19,613,3 19,368,7 19,300,9 20,701,3 20,703,6 19,918,7 19,829,8 20,186,6 20,663,5 20,906,6	2.6 1.070.5 1.651.2 2.291.9 3.70.4 4.402.8 5.185.3 6.184.2 6.722.4 7.850.3 10.810.1 10.949.4 12.451.4 14.689.4 ¹¹) 15.719.6 16.177.7 16.534.8 16.829.0 17.265.1 17.721.5 18.363.9 ¹⁸) 18.363.9 ¹⁸) 18.363.9 ¹⁸) 18.393.0 18.579.3 18.810.3 19.941.0 19.240.6 19.731.8	660.7 6.396.7 10.082.4 14.261.1 19.942.6 27.515.9 9) 37.171.9 9 44.361.9 9) 50.738.6 60.234.7 71.947.8 73.198.2 84.097.5 86.889.6 105.434.8 107.094.8 107.094.8 107.569.9 109.771.4 111.578.6 111.478.4 ³¹ 9) 114.579.3 114.592.3 115.739.3 116.665.9 117.567.9	9.299.8 13,486.2 15,886.0 19,485.7 22,165.3 25,716.7 21,669.2 30,184.1 31,716.3 31,998.2 34,916.2 31,998.2 34,916.2 41,001.6 47,268.3 41,001.6 47,268.3 49,172.2 49,327.8 49,172.2 49,327.8 49,172.2 49,327.8 49,172.2 50,638.8 17,068.3	6.354.7 8.447.3 8.699.8 10.392.8 12.163.3 14.112.7 16.118.2 17.129.4 19.391.8 29.815.2 29.815.2 29.815.2 29.815.2 29.973.8 ¹¹) 29.742.8 30.120.6 29.973.8 ¹¹) 29.742.8 30.528.3 31.546.4 31.596.7 32.845.4	1.996.8 2.410.4 1.738.5 1.303.5 1.129.0 1.099.8 1.1028.9 926.1 670.0 816.6 670.6 836.4 799.4 787.7 740.2 748.0 807.3 877.8 980.2 979.7 978.6 934.8 890.9 931.7 960.8 938.2	4.357.9 6.036.9 6.961.3 9.089.3 11.034.3 13.012.9 15.089.3 16.203.3 17.054.7 18.575.2 18.768.4 23.031.8 429.027.5 28.871.1 29.973.9 29.053.5 29.242.8 29.053.5 29.242.8 29.593.5 30.655.5 30.166.0 29.992.9 31.907.2	2,945,1 5,038.9 7,186.2 9,072.9 10,002.0 11,464.5 14,065.9 14,273.5 15,524.4 15,939.0 17,299.2 19,456.4 19,512.6 19,363.1 19,550.9 19,311.4 19,249.4 20,655.0 20,657.3 19,872.9 19,872.9 20,135.7 20,207.3 20,601.4 20,840.8	
3417 - 7	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Co	mmerc	ial Ban							
1959 Dec. (a) 1960 Dec. (b) 1961 Dec. 1962 Dec. 1963 March April May June	328 335 337 346 343 341 343 343 3445	20,928.2 21,221.8 24,847.4 29,154.5 30,557.9 ¹⁷) 30,467.8 30,179.2 30,198.1 31,578.9	10.639.3 10.710.9 13.628.8 16.364.5 17.150.3 ¹⁷) 17.791.3 17.484.7 17.370.2 18.554.0	669.8 669.8 561.4 722.0 835.9 780.0 786.3 816.3 809.7	9,969.5 10,041.1 13,067.4 15,642.5 16,314.4 ¹⁷) 17,011.3 16,698.4 16,553.9 17,744.3	10.288.9 10.510.9 11.218.6 12.790.0 13.407.6 12.676.5 12.694.5 12.827.9 13.024.9	4,185.7 4,213.5 4,678.9 5,780.7 7 354.0 ²⁸) 7,742.8 7,745.9 7,721.1 8,048.0	6,876.9 6,992.4 7,674.1 8,879.0 10,027.8 10,210.4 10,435.7 10,525.2 10,551.9	20.843.1 21.136.4 24.754.0 29.032.9 30.384.7 ¹²) 30.229.0 29,976.6 30,005.2 31.366.1	10.600.4 10.671.7 13.565.3 16.268.6 17.011.6 ¹⁷) 17.591.3 17.326.3 17.226.7 18.394.3	669.8 669.8 561.4 722.0 835.9 780.0 786.3 816.3 809.7	9,930.6 10,001.9 13,003.9 15,546.6 16,175.7 ¹⁷) 16,811.3 16,540.0 16,410.4 17,584.6	10,242.7 10,464.7 11,188.7 12,764.3 13,373.1 12,637.7 12,650.3 12,778.5 12,971.8	
,	,				1	Big Ban	ks °) +)						•	
1959 Dec. 1960 Dec. (19) 1961 Dec. 1962 Dec. 1963 March April May June	6 6 6 6 6 6	10,646.5 12,316.2 14,300.9 14,496.5 ¹⁷) 14,295.3 14,148.8 14,155.9 15,109.0	5,049.6 6,693.4 8,067.6 8,076.3 ¹⁷) 8,211.6 8,051.8 8,000.1 8,768.2	349.8 270.8 331.7 401.6 396.6 393.1 408.9 413.0	4,699.8 6,422.6 7,735.9 7,674.7 ¹⁷) 7,815.0 7,658.7 7,591.2 8,355.2	5,596.9 5,622.8 6,233.3 6,420.2 6,083.7 6,097.0 6,155.8 6,340.8	2,179.1 2,382.8 2,958.1 3,963.8 ²³) 4,114.6 4,013.7 3,924.2 4,117.5	1.210.1 1.302.0 1.603.5 1.783.7 1.817.5 1.897.2 1.867.1 1.851.4	10.628.3 12.282.9 14.243.7 14.379.8 ¹⁷) 14.132.9 14.032.7 14.039.9 14.971.6	5.032.2 6.660.8 8.011.1 7.967.9 ¹⁷) 8.057.4 7.933.9 7.892.3 8.638.7	349.8 270.8 331.7 401.6 396.6 393.1 408.9 413.0	4,682.4 6,390.0 7,679.4 7,566.3 ¹⁷) 7,660.8 7,540.8 7,483.4 8,225.7	5,596.1 5,622.1 6,232.6 6,411.9 6,075.5 6,088.8 6,147.6 6,332.9	
	•				State, R	legional an	d Local B	anks +)						
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	79 87 93 96 96 97 97	6,962.1 8,456.1 10,025.3 10,953.7 11,014.8 10,861.4 10,851.2 11,144.9	3,865.5 4,810.1 5,791.5 6,413.9 6,740.6 6,604.3 6,525.5 6,831.8	156.3 138.1 165.2 195.6 168.1 172.8 173.7 167.3	3,709.2 4,672.0 5,626.3 6,218.3 6,572.5 6,431.5 6,351.8 6,664.5	3.096.6 3.646.0 4.233.8 4.539.8 4.274.2 4.257.1 4.325.7 4.313.1	1,578.5 1,806.1 2,304.3 2,721.9 2,933.9 3,033.6 3,107.7 3,215.4	5.194.2 5.815.0 6.556.5 7.476.5 7.611.5 7.755.9 7.863.1 7.898.0	6,909.0 8,422.4 9,981.1 10,920.5 10,966.5 10,815.3 10,810.0 11,107.0	3,844.5 4,794.0 5,757.5 6,389.9 6,704.4 6,572.0 6,498.5 6,810.6	156.3 138.1 165.2 195.6 168.1 172.8 173.7 167.3	3,688.2 4,655.9 5,592.3 6,194.3 6,536.3 6,399.2 6,324.8 6,643.3	3.064.5 3.628.4 4.223.6 4.530.6 4.262.1 4.243.3 4.311.5 4.296.4	
		* .				Private Ba							1 1 244 4	
959 Dec. (960 Dec. (961 Dec. (962 Dec. (963 March April May June	210 209 212 204 201 202 202 203	2.707.0 3.242.3 3.892.5 3.953.8 4.048.5 4.085.3 4.119.7 4.232.4	1,460.4 1,766.0 2,077.1 2,112.3 2,260.9 2,251.6 2,289.3 2,370.0	140.8 124.6 178.9 193.9 168.1 174.0 192.5 193.5	1.319.6 1.641.4 1.898.2 1.918.4 2.092.8 2.077.6 2.096.8 2.176.5	1,246.6 1,476.3 1,815.4 1,841.5 1,787.6 1,833.7 1,830.4 1,862.4	285.2 304.1 348.1 436.2 476.5 468.1 460.0 475.8	266.0 299.5 378.7 371.3 369.2 369.4 385.7 387.1	2,706.8 3,241.9 3.887.2 3.947.6 4,039.2 4,077.5 4,111.4 4,223.7	1.460.2 1.765.6 2.071.8 2.106.1 2.251.6 2.243.8 2.281.0 2.361.3	140.8 124.6 178.9 193.9 168.1 174.0 192.5	1.319.4 1.641.0 1.892.9 1.912.2 2.083.5 2.069.8 2.088.5 2.167.8	1,246.6 1,476.3 1,815.4 1,841.5 1,787.6 1,833.7 1,830.4 1,862.4	
. '				b	Speciali	ised Comm		ks +)						
1959 Dec. 1960 Dec. (10) 1961 Dec. 1962 Dec. 1963 March April May June	33 35 35 37 38 38 38 38	612.5 832.8 935.8 1.153.9 1.109.2 1.083.7 1.071.3 1.092.6	263.8 359.3 428.3 547.8 578.2 577.0 555.3 584.0	22.9 27.9 46.2 44.8 47.2 46.4 41.2 35.9	240.9 331.4 382.1 503.0 531.0 530.6 514.1 548.1	348.7 473.5 507.5 606.1 531.0 506.7 516.0 508.6	142.9 185.9 170.2 232.1 217.8 230.5 229.2 239.3	206.6 257.6 340.2 396.3 412.2 413.2 409.3 415.4	\$99.0 \$06.8 920.9 1,136.8 1,090.4 1,061.0 1,043.9 1,063.8	263.5 344.9 428.2 547.7 577.9 576.6 554.9 583.7	22.9 27.9 46.2 44.8 47.2 46.4 41.2 35.9	240.6 317.0 382.0 502.9 530.7 530.2 513.7 547.8	335.5 461.9 492.7 589.1 512.5 484.4 489.0 480.1	

[&]quot;) Short-term lending: less than six months; medium-term lending: six months to less than four years; long-term lending: four years and over. — The classification of the credits is 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — "3) Alterations are due, in general, to merging or liquidation notes. — "3) Partial amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — "4) Balance-sheet item "Long-term lending", and partial amounts of balance-instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — "9) Increase due to re-defining, in October 1951, of the obligation to render returns. required to render returns which on 31 March 1948 had a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose into bank credits (September 1954). — "9) Statistical decrease due to elimination of loans on a trust basis (long-term lending to non-banks about DM 560 million; long-term lending "4) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the "10 Decrease of DM 40 million due to statistical reasons (cf. footnote 15)). — 15) Increase of DM 40 million due to statistical decrease of DM 40 million due to statistical decrease of some DM 13 million. — 16) Statistical increase of roughly DM 52 million. — 19) Decrease of roughly DM 115 million due to Business enterprises and individuals (decrease) and Public authorities (increase). — 28) Statistical decrease of about DM 37 million. — 9) Deutsche Bank AG, Dresdner Bank AG,

Institutions Holdings, Deposits

and Credit Institutions*)

and security holdings) *)

of DM

omprises ci	redits to:								Bank-to-he	nk lending	,		
d individu	uals		Pu	blic authorit	ies				~				
		Si	hort-term lend	ing	<u> </u>			Short-ten	m lending		_	ŀ	End of
Medium-	Long-			Discount	Medium-	Long-		Deb	otors .		Medium-	Long-	year
term lending	term lending	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lending s)	term lending	Total	Total	among which: Accept- ance credits	Discount credits	term lending 8)	term lending	month
	<u> </u>		<u> </u>	<u> </u>		All Ba	nking (Jroups ¹))	1			
941,3 1.457.0 1.952.0 3.182.1 3.923.0 4.775.0 5.745.0 5.946.1 4.900.0 9.566.7 9.707.1 1.167.3 3.380.4 9.566.7 9.707.1 1.167.3 6.492.2 8.6492.2 9.705.8 8.705.6 9.705.8	253.4 5,518.7 8,575.7 12,052.4 16,610.2 22,459.2 9,383.9 035,385.2 140,720.3 47,416.4 55,606.9 56,650.3 64,993.5 76,228.8 81,493.2 82,713.6 84,040.1 84,989.3 86,441.0 87,764.0 88,813.9 88,913.5 90,263.4 90,916.5 92,040.0 93,372.2 94,220.8	559.1 411.1 390.6 312.3 316.8 433.1 624.8 531.6 321.4 408.7 731.5 717.8 772.4 534.7 801.8 801.8 801.8 817.3	439.1 289.0 313.7 358.4 270.9 276.5 258.6 363.5 529.3 470.7 257.6 368.8 662.1 650.9 669.4 710.0 728.8 488.4 827.2 756.9 766.4 719.3 705.9 821.5	120.0 122.1 120.6 32.2 41.4 38.3 67.3 69.6 95.5 60.9 63.4 39.7 36.9 69.4 66.9 70.3 51.5 46.3 46.3 46.3 45.9 55.9 65.8	139.2 194.2 339.9 525.3 479.8 410.3 469.3 776.3 1.241.4 1.242.3 1.241.4 1.309.0 1.155.7 1.175.3 1.206.2 1.206.8 1.238.5 1.238.0 1.238.5 1.113.4 1.109.7 1.1094.3 1.094.3	77.3 878.0 1.506.7 2.208.7 3.332.4 5.056.7 7.332.9 8,976.7 10,038.3 12.818.3 16.340.9 19.144.0 22,460.8 23,941.6 24,529.8 24,729.1 25,637.4 25,639.5 26,640.2 26,640.2 26,640.2 26,640.2 26,640.2 26,640.2 26,640.2 26,640.2 26,640.3 26,640.3 27,041.8 27,153.8	1,618.3 1,898.5 2,193.6 2,763.7 2,754.4 2,874.7 3,519.8 3,001.6 3,009.3 3,002.6 4,093.24 4,933.24 4,933.24 4,538.9 5,365.0 5,849.5 5,531.5 5,532.5 5,485.0 5,310.2 5,6132.5 ⁵⁰) 6,132.5 ⁵⁰) 6,132.5 ⁵⁰) 6,132.5 ⁵⁰) 6,132.5 ⁵⁰ 6,132.5 ⁵⁰	609.8 789.5 782.1 820.5 1.98.7 1.236.5 1.485.1 1.581.0 1.583.6 1.672.1 1.971.9 1.973.6 2.5315.3 2.943.6 2.719.0 2.996.7 2.996.	28.2 19.5 15.2 10.8 24.6 36.3 47.5 56.2 89.1 170.5 134.9 166.9 203.0 220.6 201.8 205.6 205.8 204.6 220.1 220.1 220.1 220.1 228.2 248.9 248.9 236.7	1.008.5 1.109.0 1.411.5 1.943.2 1.555.7 1.638.2 2.034.7 1.720.6 1.445.7 1.353.9 2.115.4 ¹³) 2.123.6 2.792.1 2.905.9 2.812.5 2.736.4 2.697.6 2.599.5 2.774.2 3.166.8 3.166.8 3.166.8 3.166.8 3.166.8 3.093.7 3.3093.7	3116.5 194.1 373.4 392.4 699.3 667.9 582.4 656.3 667.9 582.4 658.3 667.4 873.8 976.9 1.053.4 1.054.8 1.055.1 1.028.6 1.028.6 1.029.9 1.044.7 1.029.9 1.047.4 1.072.9	2.245.3 3.056.0 4.238.2 5.434.0 7.298.4 9.317.4 10.911.6 9) 12.582.5 13.601.8 15.164.2 16.946.4 19.530.3 21.072.0 21.087.6 21.372.5 21.685.3 21.072.0 22.073.8 22.056.6 22.056.6 22.056.6 22.056.6 22.056.3 22.498.9 22.746.4 23.033.4 23.033.3	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 June 1962 Aug. Sep. Oct. Nov. Dec. 19) Dec. 19) Jan. 1963 Feb. March April May June
8.820.6	95,581.2	830.4	821.5		1,090.5	27,585.6	rcial Ba	ı	236.7	3,210.8	1,028.6	23,233.9	July p)
3.698.4 3.725.8	6.029.8	85.1 85.4	38.9	46.2 46.2	487.3 487.7	847.1 847.5	2,407.1 2,410.7	1.475.9 1.477.4	134.7 134.8	931.2 933.3	408.9 408.9	161.8 162.0	Dec. 1959 Dec. 10)
4.201.4 5.260.5 7.031.3 ²⁸) 7.580.0 7.574.0 7.562.5 7.893.4	6,738.3 7,852.2 8,879.2 9,058.1 9,215.2 9,254.1 9,244.7	93.4 121.6 173.2 238.8 202.6 192.9 212.8	63.5 95.9 138.7 200.0 158.4 143.5 159.7	29.9 25.7 34.5 38.8 44.2 49.4 53.1	477.5 520.2 322.7 162.8 171.9 158.6 154.6	945.8 1.026.8 1.148.6 1.152.3 1.220.5 1.271.1	2,600,8 3,084,4 3,491,4**) 3,226.1 3,259.9 3,453.7 3,579.2	1,667.5 1,882.6 2,133.6 ²⁰) 1,944.0 1,925.5 2,024.8 2,206.3	166.6 202.3 219.2 242.6 248.0 247.9 235.5	933.3 1,201.8 1,357.8 1,282.1 1,334.4 1,428.9 1,372.9	430.4 427.7 482.1 ²¹) 478.6 481.2 474.4 470.9	223.9 257.1 255.8 247.8 266.1 264.7 257.9	Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
	. '				1	,	Banks °) +)		,		1		, , , , , , , , , , , , , , , , , , , ,
1.790.8 1.989.9 2.523.0 3.692.8 ²³) 4.016.1 3.921.6 3.841.7 4.037.0	1.123.6 1.166.1 1.413.9 1.569.1 1.609.2 1.681.7 1.655.8 1.626.0	18.2 33.3 57.2 116.7 162.4 126.1 116.0 137.4	17.4 32.6 56.5 108.4 154.2 117.9 107.8 129.5	0.8 0.7 0.7 8.3 8.2 8.2 8.2	388.3 392.9 435.1 271.0 98.5 92.1 82.5 80.5	86.5 135.9 189.6 214.6 208.3 215.5 211.3 225.4	1.197.1 1.227.6 1.504.4 1.776.1 ²⁰) 1.658.7 1.675.3 1.729.8 1.851.6	857.0 892.7 1.024.7 1.204.2 ²⁸) 1.060.4 1.027.3 1.069.4 1.228.8	65.4 92.1 141.5 154.5 157.4 162.7 156.8 147.0	340.1 334.9 479.7 571.9 598.3 648.0 660.4 622.8	217.9 255.6 207.3 238.0 ²¹) 248.7 247.9 242.9 238.9	55.7 51.8 47.4 44.5 38.1 42.0 37.6 37.4	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 March 1963 April May June
			•		State	, Regional	and Local	Banks +)			'		
.480.7 .721.9 .220.6 .671.5 .869.8 .958.8 .031.8 .141.6	4.462.3 5.058.7 5.803.4 6.656.6 6.786.1 6.870.3 6.924.9 6.936.2	53.1 33.7 44.2 33.2 48.3 46.1 41.2 37.9	21.0 16.1 34.0 24.0 36.2 32.3 27.0 21.2	32.1 17.6 10.2 .9.2 12.1 13.8 14.2 16.7	97.8 84.2 83.7 50.4 64.1 74.8 75.9 73.8	731.9 756.3 753.2 819.9 825.4 885.6 938.2 961.8	1.003.3 1.150.3 1.287.3 1.381.0 1.261.6 1.254.1 1.375.6 1.385.8	529.8 685.1 736.9 789.7 745.4 757.3 808.8 831.1	65.1 68.6 49.7 49.3 69.5 70.7 72.5 70.0	473.5 465.2 550.4 591.3 516.2 496.8 566.8 554.7	169.6 152.0 205.8 210.9 195.0 204.8 204.5 206.8	101.3 167.5 204.8 203.6 201.6 217.0 220.1 213.5	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
						Private	Bankers +)					
285.0 303.9 346.8 435.0 476.4 468.0 459.9 475.7	264.1 297.8 372.4 364.5 360.1 360.3 376.6 379.1	0.2 0.4 5.3 6.2 9.3 7.8 8.3 8.7	0.2 0.4 5.3 6.2 9.3 7.8 8.3 8.7		0.2 0.2 1.3 1.2 0.1 0.1 0.1	1.9 1.7 6.3 6.8 9.1 9.1 9.1 8.0	170.2 187.5 236.0 272.8 256.5 273.7 291.7 283.1	79.5 77.0 99.5 116.2 119.3 118.7 126.6 127.4	4.2 5.3 10.8 15.4 14.2 13.4 17.9 18.4	90.7 110.5 136.5 156.6 137.2 155.0 165.1 155.7	20.8 22.3 12.7 26.5 28.2 21.1 19.5 19.7	2.8 2.6 3.9 6.6 7.0 6.0 5.9	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 March 1963 April May June
				•	Spe	cialised Co	mmercial B	Sanks +)	•	•			
141.9 185.7 170.1 232.0 217.7 225.5 229.1 239.1	179.7 205.7 262.5 289.0 302.6 302.9 296.8 303.4	13.5 26.0 14.9 17.1 18.8 22.7 27.4 28.8	0.3 14.4 0.1 0.1 0.3 0.4 0.4 0.3	13.2 11.6 14.8 17.0 18.5 22.3 27.0 28.5	1.0 0.2 0.1 0.1 0.1 5.0 0.1	26.9 51.9 77.7 107.3 109.6 110.3 112.5 112.0	36.8 35.4 56.7 61.5 49.3 56.8 56.6 58.7	9.6 12.7 21.5 23.5 18.9 22.2 20.0 19.0	0.6 0.3 1.5 1.2 0.7 0.1	27.0 22.7 35.2 38.0 30.4 34.6 36.6 39.7	0.6 0.5 1.9 6.7 6.7 7.4 7.5 5.5	2.0 2.0 1.0 1.1 1.1 1.1 1.1	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June

based on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate sheet item "Loans on a trust basis". — *) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950. Until August 1950 six — *) Decrease due to alteration of the agricultural credit cooperatives were balance-sheet total on 31 December 1953 was at least DM 500,000. — *) Increase partly due to conversion of "administered loans" (about DM 438 million of Land building loans to business enterprises and individuals about DM 518 million; long-term lending to public authorities about DM 42 million; long-term bank-to-bank lending about DM 7 million). — figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — **1) See "Agricultural Credit Cooperatives", footnote **0. — about DM 43 million due to transfer in the books (cf. footnote **1). — **1) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote **1). — **10 Statistical reasons. — **20) Statistical increase of roughly DM 13 million. — **1) Statistical increase of roughly DM 37 million. — **21) Statistical shift of about DM 233 million between Commercian AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — **1) Provisional.

1. Lending to Non-banks (excluding Treasury bill

in millions

	l .										<u> </u>	Lending	to non-bank
				Lend	ling to non-ba	nks						Busin	ess enterprise
,	Number of		Sho	ort-term lendi	ng					Sho	ort-term lendi	ng '	
End of month	report- ing institu-		- 1	Debtors	Credits	Discount	Medium-	Long-			Debtors	Credits	
	tions ²)	Total	Total	Accept- ance credits	in current account and other credits	credits (not in- cluding Treasury bills)	term lending	term lending 4)	Total	Total	Accept- ance credits	in current account and other credits	Discount credits
					Centr	al Giro	Institu	itions					
1959 Dec. Dec. ⁵) 1960 Dec. ⁵) 1961 Dec. 1962 Dec. 1963 March April May June	11 12 12 12 12 12 12 12 12 12	1.570.7 1.675.5 1.781.0 2.268.4 2.538.7 2.501.4 2.469.5 2.476.5 2.640.0	671.2 701.9 803.0 1.139.8 1.256.2 1.186.7 1.217.4 1.192.1 1.281.4	46.3 46.3 25.3 38.1 41.5 30.8 46.2 45.2 45.1	624.9 655.6 777.7 1,101.7 1,214.7 1,155.9 1,171.2 1,146.9 1,236.3	899.5 973.6 978.0 1,128.6 1,282.5 1,314.7 1,252.1 1,284.4 1,358.6	1,207.5 1,209.2 1,287.3 1,341.1 1,996.7 1,991.2 1,991.1 1,998.6 2,043.2	12.067.8 12.303.6 13.553.0 16.071.4 18.980.6 19.449.8 19.598.7 19.874.5 20.086.6	1.540.2 1.645.0 1.762.1 2.231.2 2.485.6 2.451.0 2.416.7 2.423.6 2.586.5	645.1 675.8 788.8 1.108.1 1.208.7 1.142.9 1.171.3 1.146.6 1.235.6	46.3 46.3 25.3 38.1 41.5 30.8 46.2 45.2 45.1	598.8 629.5 763.5 1.070.0 1.167.2 1.112.1 1.125.1 1.101.4 1.190.5	895.1 969.2 973.3 1.123.1 1.276.9 1.308.1 1.245.4 1.277.0 1.350.9
					•	Saving	s Bank-s						
1959 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 March April May June	853 866 866 867 866 866 866 866	5.131.8 5,226.8 5.960.4 6.590.8 7.344.7 8,121.2 8,089.8 8,208.7 8,597.5	3,686.1 3,741.7 4,202.4 4,696.2 5,320.4 5,950.8 5,888.7 5,967.3 6,382.2	12.5 12.5 15.5 17.1 16.2 19.9 19.3 18.5 16.7	3.673.6 3.729.2 4.186.9 4.679.1 5.304.2 5.930.9 5.869.4 5.948.8 6.365.5	1.445.7 1.485.1 1.758.0 1.894.6 2.024.3 2.170.4 2.201.1 2.241.4 2.215.3	2,346.0 2,387.9 2,627.2 2,879.0 3,591.4 3,668.9 3,776.5 3,883.1 3,944.3	19,263.6 19,931.0 24,039.2 28,030.0 32,450.6 33,212.0 33,564.9 34,028.3 34,347.3	5.064.1 5.159.0 5.889.1 6.512.3 7.257.2 8.044.5 8.003.2 8.133.1 8.491.4	3,622,9 3,678,4 4,135,5 4,622,5 5,238,1 5,878,8 5,806,2 5,896,0 6,280,3	12.5 12.5 15.5 17.1 16.2 19.9 19.3 18.5 16.7	3.610.4 3.665.9 4.120.0 4.605.4 5.221.9 5.858.9 5.786.9 5.877.5 6.263.6	1.441.2 1.480.6 1.753.6 1.889.8 2.019.1 2.165.7 2.197.0 2.237.1 2.211.1
	•	'	C	entral	Institu	tionso	f Credi	t Coope	ratives	+)			
1959 Dec. Dec. Dec. 1960 Dec. 1961 Dec. 1962 March April May June	17 18 18 18 18 18 18 18	637.4 638.6 674.6 765.9 815.5 807.2 716.5 605.3 612.8	434.3 434.9 459.5 532.6 533.5 532.7 455.8 316.6 343.8	28.9 28.9 28.2 17.1 20.1 17.8 13.1 11.6 8.5	405.4 406.0 431.3 515.5 513.4 514.9 442.7 305.0 335.3	203.1 203.7 215.1 233.3 282.0 274.5 260.7 288.7 269.0	77.1 77.2 95.1 103.6 116.9 107.4 106.6 100.9 98.4	300.9 393.5 440.4 483.5 517.2 526.3 530.6 536.7 526.1	635.6 636.8 673.4 765.1 815.4 803.9 712.2 602.9 608.8	432.5 433.1 458.3 531.8 533.4 529.4 451.5 314.2 339.8	28.9 28.9 28.2 17.1 20.1 17.8 13.1 11.6 8.5	403.6 404.2 430.1 514.7 513.3 511.6 438.4 302.6 331.3	203.1 203.7 215.1 233.3 282.0 274.5 260.7 288.7 269.0
	'			Cent	ral Institut	ions of Ind	ustrial Cre	dit Cooper	atives				
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	37.9 47.6 50.7 51.7 58.5 55.7 56.4 54.6	18.8 29.3 31.1 33.5 37.9 34.8 36.2 35.3	0.2 0.1 —	18.8 29.3 31.1 33.3 37.8 34.8 36.2 35.3	19.1 18.3 19.6 18.2 20.6 20.9 20.2 19.3	13.6 23.4 32.1 32.2 29.7 31.9 29.5 30.6	21.6 27.1 35.0 44.5 45.5 47.7 51.1 50.3	37.3 47.2 50.5 51.7 58.7 55.7 56.4 54.6	18.2 28.9 30.9 33.5 37.9 34.8 36.2 35.3	0.2 0.1 —	18.2 28.9 30.9 33.3 37.8 34.8 36.2 35.3	19.1 18.3 19.6 18.2 20.6 20.9 20.2 19.3
			-	Centra	 al Institutio	ns of Agri	 cultural Ci	 redit Coope	ratives	1		1	ļ
1959 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 March April May June	12 13 13 13 13 13 13 13 13	599.5 600.7 627.0 715.2 763.8 748.7 660.8 548.9 558.2	415.5 416.1 430.2 501.5 500.0 494.8 421.0 280.4 308.5	28.9 28.9 28.2 17.1 19.9 17.7 13.1 11.6 8.5	386.6 387.2 402.0 484.4 480.1 477.1 407.9 268.8 300.0	184.0 184.6 196.8 213.7 263.8 253.9 239.8 268.5 249.7	63.5 63.6 71.7 71.5 84.7 77.7 74.7 71.4 67.8	279,3 371.9 413.3 448.5 472.7 480.8 482.9 485.6 475.8	598.3 599.5 626.2 714.6 763.7 745.4 656.5 546.5	414.3 414.9 429.4 500.9 499.9 491.5 416.7 278.0 304.5	28.9 28.9 28.2 17.1 19.9 17.7 13.1 11.6 8.5	385.4 386.0 401.2 483.8 480.0 473.8 403.6 266.4 296.0	184.0 184.6 196.8 213.7 263.8 273.9 239.8 268.5 249.7
						dit Coo	•			3,510.8	15.3	3,495.5	868.4
1959 Dec. 5) 1960 Dec. 5) 1961 Dec. 7) 1962 Dec. 7) Dec. 7) 1963 March April May June	2.192 2.236 2.240 2.239 2.236 2.207 2.208 2.208 2.208 2.208	4.384.4 4.444.2 5.103.8 5.692.1 6.332.2 6.337.0 6.772.1 6.800.5 6.893.6 7,134.9	3,515,3 3,547,8 4,104,7 4,605,5 5,183,0 5,185,4 5,573,5 5,580,9 5,642,1 5,887,8	15.3 15.3 16.3 15.2 19.7 19.3 18.4 16.4 14.8 13.0	3,500.0 3,532.5 4,088.4 4,590.3 5,166.1 5,555.1 5,564.5 5,627.3 5,874.8	869.1 896.4 999.1 1.086.6 1.149.2 1.151.6 1.198.6 1.219.6 1.251.5 1.247.1	745.5 798.1 939.4 1.108.6 1.348.3 1.417.3 1.448.2 1.478.1 1.515.5 1.543.4	2.177.9 2.203.9 2.725.1 3.394.5 4.335.4 4.449.9 4.664.4 4.752.1 4.845.9 4.903.4	4,379.2 4,438.9 5.092.9 5.681.4 6,319.2 6,323.5 6,760.5 6,788.9 6,880.7 7,120.7	3,543.2 4.094.6 4.595.7 5.171.0 5.562.7 5.570.1 5.630.1 5.874.5	15.3 16.3 15.2 19.7 19.3 18.4 16.4 14.8 13.0	3,527.9 4,078.3 4,580.5 5,151.3 5,153.6 5,544.3 5,553.7 5,615.3 5,861.5	895.7 998.3 1,085.7 1.148.2 1.150.6 1.197.8 1.218.8 1,250.6 1.246.2
_				,		strial Cred			1 20221	2.231.0	13.3	2,217.7	691.1
1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 March April May June	746 758 761 759 758 758 758 758 758	2,927.3 2,973.5 3,412.5 3,818.1 4,205.1 4,518.4 4,530.6 4,582.8 4,742.4	2.235.5 2.260.7 2.619.8 2.954.5 3.297.7 3.575.2 3.571.6 3.601.7 3.767.5	13.3 13.3 14.2 13.0 16.0 15.8 15.1 13.5	2.222.2 2.247.4 2.605.6 2.941.5 3.281.7 3.559.4 3.556.5 3.588.2 3.755.9	691.8 712.8 792.7 863.6 907.4 943.2 959.0 981.1 974.9	413.2 444.1 524.0 624.4 784.9 803.5 821.2 842.5 853.7	1,209.3 1,228.0 1,511.9 1,902.6 2,404.2 2,506.6 2,548.3 2,593.7 2,618.6	2.922.1 2.968.2 3.408.0 3.814.6 4.199.5 4.514.1 4.526.0 4.577.9 4.737.3	2,256.1 2,615.9 2,951.5 3,292.7 3,571.5 3,567.6 3,763.1	13.3 14.2 13.0 16.0 15.8 15.1 13.5 11.6	2.242.8 2.601.7 2.938.5 3.276.7 3.575.7 3.552.5 3.584.1 3.751.5	712.1 792.1 863.1 906.8 942.6 958.4 980.3 974.2
						ultural Cre							
1959 Dec. Dec.5) 1960 Dec.5)*0 1961 Dec. 1962 Dec.7) Dec.7) 1963 March April May June	1.446 1.478 1.479 1.480 1.478 1.449 1.450 1.450 1.450	1.457.1 1.470.7 1.691.3 1.874.0 2.127.1 2.131.9 2.253.7 2.269.9 2.310.8 2.392.5	1.279.8 1.287.1 1.484.9 1.651.0 1.885.3 1.887.7 1.998.3 2.009.3 2.040.4 2.120.3	2.0 2.0 2.1 2.2 3.7 3.3 2.6 1.3 1.3	1.277.8 1.285.1 1.482.8 1.648.8 1.648.8 1.881.6 1.884.4 1.995.7 2.008.0 2.039.1 2.118.9	177.3 183.6 206.4 223.0 241.8 244.2 255.4 260.6 270.4 272.2	332.3 354.0 415.4 484.2 563.4 632.4 644.7 656.9 673.0 689.7	968.6 975.9 1.213.2 1.491.9 1.931.2 2.045.7 2.157.8 2.203.8 2.252.2 2.284.8	1,457.1 1,470.7 1,684.9 1,866.8 2,119.7 2,124.0 2,246.4 2,262.9 2,302.8 2,383.4	1.279.8 1.287.1 1.478.7 1.644.2 1.878.3 1.880.2 1.991.2 2.002.5 2.032.5 2.111.4	2.0 2.0 2.1 2.2 3.7 3.3 2.6 1.3 1.3	1,277.8 1,285.1 1,476.6 1,642.0 1,874.6 1,876.9 1,988.6 2,001.2 2,031.2 2,110.0	177.3 183.6 206.2 222.6 6 241.4 243.8 255.2 260.4 270.3 272.0

[&]quot;), ") and ") to "): see first page of Table III A 1. — ") See footnote ") on first page of Table III A 1. — ") The agricultural credit cooperatives' credits were broken down by sectors individuals" as an aggregate amount. — ") In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those the old and the new range of institutions required to report. — +) Industrial and agricultural.

and Credit Institutions*) (cont'd) and security holdings)*) of DM

mprises cre	dits to:								Bank-to-ba	nk lending		,	
id individua	als	cı	Proort-term lend	ablic authorit	ies 		· · · · · · · · · · · · · · · · · · ·	Cl			l	<u> </u>	1
		30	lort-term lend	ing 				1	n lending btors				End of
Medium- term lending	Long- term lending	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lending s)	Long- term lending	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lending	Long- term lending	month
	·				Cent	ral Giro	Instit	utions					
1.028.2 1.029.9 1.112.4 1.187.1 1.835.4 1.824.3 1.829.2 1.837.2 1.881.8	7,412.5 7,554.8 8,586.5 10,361.7 12,631.5 13,062.2 13,190.8 13,435.5 13,643.4	30.5 30.5 18.9 37.2 53.1 50.4 52.8 52.9 53.5	26.1 26.1 14.2 31.7 47.5 43.8 46.1 45.5 45.8	4.4 4.7 5.5 5.6 6.7 7.4 7.7	179.3 179.3 174.9 154.0 161.3 166.9 161.4 161.4	4.655.3 4.748.8 4.966.5 5.709.7 6.349.1 6.387.6 6.407.9 6.439.0 6.443.2	563.8 563.8 582.4 734.7 875.9 693.5 701.9 730.7 787.2	144.5 144.5 143.0 169.4 213.2 236.3 205.3 212.3 301.0	0.1 0.2 0.1 0.6 0.3 0.3 0.8 1.2	419.3 419.3 439.4 565.3 662.7 457.2 496.6 518.4 486.2	140.0 157.7 160.4 210.6 165.7 171.1 175.2 169.1 163.8	1.402.8 1.416.4 1.559.9 1.993.0 2.379.8 2.456.6 2.531.9 2.609.2 2,621.6	Dec. 5) Dec. 5) Dec. 5) Dec. 1961 Dec. 1962 March 1963 April May June
			•			Saving	s Bank	•	•				
1.958.9 2.000.3 2.283.0 2.595.5 3.226.7 3.295.3 3.393.2 3.495.6 3.554.9	15.784.2 16.381.4 19.715.5 22.992.5 26.795.2 27.467.3 27.770.4 28.160.5 28.447.1	67.7 67.8 71.3 78.5 87.5 76.7 86.6 75.6 106.1	63.2 63.3 66.9 73.7 82.3 72.0 82.5 71.3 101.9	4.5 4.4 4.8 5.2 4.7 4.1 4.3 4.2	387.1 387.6 344.2 283.5 364.7 373.6 383.3 387.5 389.4	3,479.4 3,549.6 4,323.7 5,037.5 5,655.4 5,744.7 5,794.5 5,867.8 5,900.2	201.2 201.2 232.7 257.5 289.5 264.7 265.9 276.9 292.0	31.3 31.3 41.0 47.6 44.8 50.1 46.4 45.9 51.9	0.6	169.9 169.9 191.7 209.9 244.7 214.6 219.5 231.0 240.1	43.3 43.3 66.4 79.7 112.5 116.7 124.0 124.0	909.2 909.3 1.016.5 1.203.0 1.222.4 1.196.8 1.182.5 1.176.4 1,163.0	Dec. 1959 Dec.5) Dec.5) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
	1		1			utions		=	erative				
76.8 76.9 94.8 103.3 116.6 107.2 106.5 100.8 98.2	300.0 392.6 439.3 482.6 516.5 525.6 529.8 536.0 525.3	1.8 1.8 1.2 0.8 0.1 3.3 4.3 2.4 4.0	1.8 1.8 1.2 0.8 0.1 3.3 4.3 2.4 4.0	0.0 0.0 0.0 0.0 0.0 0.0	0.3 0.3 0.3 0.3 0.2 0.1 0.1	0.9 0.9 1.1 0.9 0.7 0.8 0.7 0.8	372.1 374.3 479.2 445.3 551.4 636.7 604.5 663.6 783.9	240.7 240.9 306.4 301.9 375.5 401.8 373.6 408.8 511.3	0.1 0.3 0.2 0.1 0.1	131.4 133.4 172.8 143.4 175.9 234.9 230.9 254.8 272.6	26.1 26.2 38.1 41.0 48.6 43.3 42.4 45.1 44.3	783.4 785.2 865.9 1.093.2 1.374.1 1.445.5 1.470.4 1.499.2 1.500.7	Dec. 1959 Dec.5) Dec.5) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
						tions of Ind		•	ratives				
13.4 23.2 31.9 32.0 29.5 31.8 29.4 30.4	21.5 26.7 34.7 44.2 45.2 47.4 50.8 50.0	0.6 0.4 0.2 0.0 	0.6 0.4 0.2 —	0.0	0.2 0.2 0.2 0.2 0.2 0.1 0.1	0.1 0.4 0.3 0.3 0.3 0.3 0.3 0.3	187.2 229.6 211.3 241.2 332.7 294.9 303.6 395.2	108.3 130.7 126.4 138.3 178.5 150.8 149.3 223.0		78.9 98.9 84.9 102.9 154.2 144.1 154.3 172.2	2.4 2.5 8.9 16.2 14.8 13.1 15.1 13.0	332.1 358.1 481.5 632.6 671.1 684.1 706.5 707.6	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
			'	Centi	ral Instituti	ions of Agri	icultural C	redit Coop	eratives	1		1	,
63.4 63.5 71.6 71.4 84.6 77.7 74.7 71.4 67.8	278.5 371.1 412.6 447.9 472.3 480.4 482.4 485.2 475.3	1.2 1.2 0.8 0.6 0.1 3.3 4.3 2.4 4.0	1.2 1.2 0.8 0.6 0.1 3.3 4.3 2.4 4.0		0.1 0.1 0.1 0.1 0.1 	0.8 0.8 0.7 0.6 0.4 0.5 0.4	184.9 187.1 249.6 234.0 310.2 304.0 309.6 360.0 388.7	132.4 132.6 175.7 175.5 237.2 223.3 222.8 259.5 288.3	0.1 0.3 0.2 0.1 0.1	52.5 54.5 73.9 58.5 73.0 80.7 86.8 100.5	23.7 23.8 35.6 32.1 32.4 28.5 29.3 30.0 31.3	451.3 453.1 507.8 611.7 741.5 774.4 786.3 792.7 793.1	Dec. 5) Dec. 5) Dec. 5) Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
		•			Сте	dit Coo	perati	/ e s +)	•				
737.3 789.9 909.4 1.075.1 1.307.5 1.376.1 1.406.6 1.435.6 1.471.9 1.499.5	2,106.4 2.132.3 2,569.0 3,217.5 4,122.1 4,226.8 4,428.6 4,512.4 4,601.5 4,656.1	5.2 5.3 10.9 10.7 13.0 13.5 11.6 11.6 12.9 14.2	4.5 4.6 10.1 9.8 12.0 12.5 10.8 10.8 12.0 13.3	0.7 0.8 0.9 1.0 0.8 0.8 0.9	8.2 8.2 30.0 33.5 40.8 41.2 41.6 42.5 43.6	71.5 71.6 156.1 177.0 213.3 223.1 235.8 239.7 244.4 247.3	13.9 14.0 25.6 26.0 28.1 28.0 26.1 26.7 26.4 25.9	7.4 7.4 12.0 12.0 11.3 11.3 9.4 10.0 9.1	0.0	6.5 6.6 13.6 14.0 16.8 16.7 16.7 17.3 16.8	0.6 0.6 0.7 1.3 1.1 1.2 1.3 1.4 1.4	2.4 5.9 26.9 41.2 41.7 46.3 46.7 46.8 47.9	Dec. 1959 Dec. 5) Dec. 5) 1960 Dec. 1961 Dec. 7) 1962 Dec. 7) March 1963 April May June
405.0	1,137.8	5.2	4.5	0.7	Ind 8.2	ustrial Cred	lit Coopera 13.9	tives	_	6,5	0.6	2.4	Dec. 1959
435.9 514.5 614.0 772.0 791.7 809.3 830.2 841.2	1,156.4 1,428.4 1,808.6 2,300.0 2,395.9 2,436.6 2,481.5 2,505.5	5.3 4.5 3.5 5.6 4.3 4.6 4.9 5.1	4.6 3.9 3.0 5.0 3.7 4.0 4.1 4.4	0.7 0.6 0.5 0.6 0.6 0.6 0.8 0.7	8.2 9.5 10.4 12.9 11.8 11.9 12.3	71.6 83.5 94.0 104.2 110.7 111.7 112.2 113.1	14.0 25.4 25.9 27.4 26.0 26.5 26.3 25.8	7.4 11.8 12.0 10.7 9.4 9.9 9.0	0.0	6.6 13.6 13.9 16.7 16.6 16.6 17.3 16.8	0,6 0.7 1.3 1.1 1.2 1.3 1.3	2.4 3.5 20.7 32.0 36.0 35.5 35.5 36.5	Dec. 1959 Dec. ⁵) Dec. ⁵) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
						cultural Creata; for overall							,
332.3 354.0 394.9 461.1 535.5 604.1 614.9 626.3 641.7 658.3	968.6 975.9 1.140.6 1.408.9 1.822.1 1.926.8 2.032.7 2.075.8 2.120.0 2.150.6	6.4 7.2 7.4 7.9 7.3 7.0 8.0 9.1	6.2 6.8 7.0 7.5 7.1 6.8 7.9 8.9	0.2 0.4 0.4 0.2 0.2 0.1 0.2	20.5 23.1 27.9 28.3 29.8 30.6 31.3 31.4	72.6 83.0 109.1 118.9 125.1 128.0 132.2 134.2	0.2 0.1 0.7 0.6 0.1 0.2 0.1	0.2 0.0 0.6 0.6 0.0 0.1 0.1		0.0 0.1 0.1 0.0 0.1 0.1 0.0	0.0 	2.4 6.2 9.2 9.7 10.3 11.2 11.3	Dec. 1959 Dec. 5) Dec. 5)6)1960 Dec. 1961 Dec. 7) March 1963 April May June

of economic activity for the first time in December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business enterprises and agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both

1. Lending to Non-banks (excluding Treasury bill in millions

	·			<u> </u>									in million
				Lene	ding to non-b	anks		1		•			to non-bankı
	Number		Sh	ort-term lendi	ing .		:			Sho	ort-term lendi		ess enterprise
End of	of report-			Debtors		<u> </u>					Debtors		
month	ing institu- tions 2)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Tressury bills)	Medium- term lending	Long- term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
				P	**	nd Publ	ic Mor	tgage Ba	nks		-		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	47 47 47 48 48 48 48 48	53.4 59.0 62.0 70.6 90.7 109.1 90.4 100.3	52.4 57.5 60.9 69.2 89.1 107.7 89.0 99.0		52.4 57.5 60.9 69.2 89.1 107.7 89.0 99.0	1.0 1.5 1.1 1.4 1.6 1.4 1.4	188.4 211.9 280.9 306.6 316.3 324.6 320.5 323.5	22,414.9 25,342.9 29,344.6 33,918.4 34,860.5 35,218.7 35,726.4 36,011.6	50.4 52.4 47.2 59.7 72.2 76.7 82.0 85.3	49.4 50.9 46.1 58.3 70.6 75.3 80.6 84.0	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	49.4 50.9 46.1 58.3 70.6 75.3 80.6 84.0	1.0 1.5 1.1 1.4 1.6 1.4 1.4 1.3
					· 1	Private Mo	tgage Banl	ks °)	'	,	•	•	•
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	29 29 29 30 30 30 30	31.9 39.9 35.4 35.5 51.8 62.7 52.7 52.2	31.7 39.3 35.2 35.2 51.6 62.6 52.6 52.2	= = = = =	31.7 39.3 35.2 35.2 51.6 62.6 52.6 52.2	0.2 0.6 0.2 0.3 0.2 0.1 0.1	78.5 83.9 120.8 157.9 168.3 170.4 171.3 172.9	10.440.3 11,861.1 13,872.5 16,193.6 16,676.5 16,895.6 17,182.1 17,321.9	29.1 33.7 23.0 30.1 40.5 38.4 50.7 45.4	28.9 33.1 22.8 29.8 40.3 38.3 50.6 45.4		28.9 33.1 22.8 29.8 40.3 38.3 50.6 45.4	0.2 0.6 0.2 0.3 0.2 0.1 0.1
			, , ,		•	Public Mo	rtgage Bar	ıks				1	'
1959 Dec. 1960 Dec. 7) 1961 Dec. 1962 Dec. 1963 March April May June	18 18 18 18 18 18 18	21.5 19.1 26.6 35.1 38.9 46.4 37.7 48.1	20.7 18.2 25.7 34.0 37.5 45.1 36.4 46.8		20.7 18.2 25.7 34,0 37.5 45.1 36.4 46.8	0.8 0.9 0.9 1.1 1.4 1.3 1.3	109.9 128.0 160.1 148.7 148.0 154.2 149.2	11,974.6 13,481.8 15,472.1 17,724.6 18,184.0 18,323.1 18,544.3 18,689.7	21.3 18.7 24.2 29.6 31.7 38.3 31.3 39.9	20.5 17.8 23.3 28.5 30.3 37.0 30.0 38.6		20.5 17.8 23.3 28.5 30.3 37.0 30.0 38.6	0.8 0.9 0.9 1.1 1.4 1.3 1.3
, .			, '	Credit	Instit	utions	with S ₁	, pecial F	unction	18	•		
1959 Dec. Dec. ⁷) 1960 Dec. ⁷) 1961 Dec. 1962 Dec. 1963 March April May June	24 25 25 25 24 24 24 24 24 24	1.218.3 8) 1.248.7 8) 1.297.9 1.568.6 1.516.1 1.778.7 1.774.3 1.894.6 1.953.3	265.1 267.2 361.7 615.6 429.8 635.8 632.7 651.6 697.2	43.3 43.3 23.6 26.5 46.5 23.7 50.2 54.1 45.0	221.8 223.9 338.1 589.1 383.3 612.1 582.5 597.5 652.2	953.2 8) 981.5 8) 936.2 953.0 1.086.3 1.092.9 1.141.6 1.243.0 1,256.1	738.3 738.3 917.3 1.117.8 1.219.1 1.203.3 1.177.5 1.208.0 1.219.1	7,417.0 7,487.3 8,667.4 10,500.4 11,845.6 ¹²) 12,150.9 12,125.6 12,376.2 12,446.4	1,090.7 8) 1,121.1 8) 1,091.5 1,145.5 1,319.6 1,310.7 1,389.5 1,471.8 1,471.5	145.1 147.2 155.3 192.5 233.3 217.8 247.9 228.8 215.4	43.3 43.3 23.6 26.5 46.5 23.7 50.2 54.1 45.0	101.8 103.9 131.7 166.0 186.8 194.1 197.7 174.7	945.6 °) 973.9 °) 936.2 953.0 1.086.3 1.092.9 1.141.6 1.243.0 1.256.1
•		Reco	nstruction	Loan Corp	oration, Fir	nanzierungs	-Aktienges		d Berliner I	ndustrieban	k AG +)		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	0.3 0.1 0.5 0.2 0.4 0.3 0.3	0.3 0.1 0.5 0.2 0.4 0.3 0.3		0.3 0.1 0.5 0.2 0.4 0.3 0.3	= = = = = = = = = = = = = = = = = = = =	85.8 142.2 277.3 295.8 301.7 284.3 243.6 244.5	3,417.8 4,043.1 5,335.0 5,936.2 ¹²) 6,024.5 6,171.4 6,288.2 6,319.7	0.2 0.1 0.4 0.2 0.3 0.2 0.2	0.2 0.1 0.4 0.2 0.3 0.2 0.2	= = = = = = = = = = = = = = = = = = = =	0.2 0.1 0.4 0.2 0.3 0.2 0.2 0.5	
ı	r :			Ö	ther Credit	Institution	s with Spe	cial Function	ons +)	4	' ,		
1959 Dec. Dec.?) 1960 Dec.?) 1961 Dec. 1962 Dec. 1963 March April May June	21 22 22 22 21 22 21 21 21 21	1,218.0 8) 1,248.4 8) 1,297.8 1,568.1 1,515.9 1,728.3 1,774.0 1,894.3 1,952.5	264.8 266.9 361.6 615.1 429.6 635.4 632.4 651.3 696.4	43.3 43.3 23.6 26.5 46.5 23.7 50.2 54.1 45.0	221.5 223.6 338.0 588.6 383.1 611.7 582.2 597.2 651.4	953.2 8) 981.5 8) 981.5 8) 936.2 953.0 1.086.3 1.092.9 1.141.6 1.243.0 1.256.1	652.5 652.5 775.1 840.5 923.3 901.6 943.2 964.4 974.6	3,999.2 4,069.5 4,624.3 5,165.4 5,909.4 6,126.4 5,954.2 6,088.0 6,126.7	1,090.5 8) 1,120.9 8) 1,091.4 1,145.1 1,319.4 1,319.4 1,389.3 1,471.6 1,471.0	144.9 147.0 155.2 192.1 233.1 217.5 247.7 228.6 214.9	43.3 43.3 23.6 26.5 46.5 23.7 50.2 54.1 45.0	101.6 103.7 131.6 165.6 186.6 193.8 197.5 174.5 169.9	945.6 8) 973.9 8) 936.2 953.0 1.086.3 1.092.9 1.141.6 1.243.0 1.256.1
	*		•		lnstalm	ent Cre	dit Ins	titution	1 \$ ⁵)	•			
1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	192 195 232 235 242 236 234 234 236	1.313.1 1.336.5 1.685.9 1.852.7 ¹⁰) 1.987.3 2.010.4 1.941.2 1.955.8 1.956.0	385.8 386.3 453.5 482.1 ¹⁰) 519.4 552.8 449.1 430.5 421.6	0.6 0.6 0.3 0.3 0.2 0.2 0.2 0.2	385.2 385.7 453.2 481.8 ¹⁰) 519.2 552.6 448.9 430.3 421.4	927.3 950.2 1.232.4 1.370.6 1.467.9 1.457.6 1.492.1 1.525.3	1.321.6 1.336.7 1.694.2 2.077.7 ¹¹) 2.361.8 ¹³) 2.332.1 2.440.6 2.492.8 2.511.9	6.4 6.4 4.0 3.9 4.9 5.8 6.1 6.1	1.313.1 1.336.5 1.685.9 1.852.7 ^(a) 1.987.3 2.010.4 1.941.2 1.955.8 1.956.0	385.8 386.3 A53.5 482.1 ¹⁸) 519.4 552.8 449.1 430.5 421.6	0.6 0.6 0.3 0.3 0.2 0.2 0.2 0.2	385.2 385.7 453.2 481.8 ¹⁸) 519.2 552.6 448.9 430.3 421.4	927.3 950.2 1.232.4 1.370.6 1.467.9 1.457.6 1.492.1 1.525.3 1.534.4
			P	ostal Cl	hequea		1	,	k Office	s ⁶)	Í	1 .	,
1959 Dec., Dec., 1960 Dec., 1961 Dec. 1962 Dec. 1963 March April May June	14 15 15 15 15 15 15 15 15		= = = = = = = = = = = = = = = = = = = =	- - - - - -				1.422.5 1.465.3 1.651.2 1.982.4 2.397.9 2.488.0 2.491.2 2.494.7					

^{.&#}x27;), ×) and 3) to 4): see first page of Table III A 1. — 5) Lending to business enterprises and individuals also contains credits granted to traders for financing range of goods, and communications. Discount credits: bills purchased for employment of money. — 7) See footnote 10) on first page of Table III A 1. — 3) Decrease of DM 40 million due to in the books (cf. footnote 11)). — 12) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote 12)). — 12) Decrease of some DM 115 million due to Functions".

and Credit Institutions*) (cont'd)

and security holdings) *)

of DM

omprises c	redits to:										·····		T
nd individ	uals		Pul	blic authoriti	es				Bank-to-ba	nk lending			
		Sh	ort-term lendi	ng				Short-term	lending				
Medium-	Long-			Discount	Medium-	Long-		Deb	tors		Medium-	Long-	End of month
term lending 2)	term lending 4)	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lending ³)	term lending	Total	Total	among which: Accept- ance credits	Discount credits	term lending ⁸)	term lending	
,		•	,	. P	rivate	and Pub	lic Mor	tgage Ba	nks			'	•
174.9 186.9 262.5 272.0 284.1 292.4 288.1 291.0	18.850.2 21.430.6 25.006.8 29.140.5 29.796.0 30.144.5 30.558.8 30.851.4	3.0 6.6 14.8 10.9 18.5 32.4 8.4 15.0	3.0 6.6 14.8 10.9 18.5 32.4 8.4 15.0	1111111	13.5 25.0 18.4 34.6 32.2 32.2 32.4 32.5	3.564.7 3.912.3 4,337.8 4.777.9 5.064.5 5.074.2 5.167.6 5.160.2	5.7 6.8 40.7 21.0 47.9 40.6 43.4 73.9	5.7 6.7 40.7 21.0 47.9 40.6 43.4 73.9		 0.1 0.0 	57.9 70.5 64.9 84.6 79.2 79.4 71.0 65.0	305.1 343.5 379.7 398.9 391.7 448.0 493.1 523.9	Dec. 1959 Dec.?) 1960 Dec. 1961 Dec. 1962 March 1963 Abril May June
						Private Me	ortgage Ban	ks °)	' .	•		ı	
73.3 71.8 109.3 139.2 149.6 151.6 152.3 153.7	8.325.3 9.576.6 11.488.9 13.693.4 14.036.8 14.259.6 14.491.7 14.646.7	2.8 6.2 12.4 5.4 11.3 24.3 2.0 6.8	2.8 6.2 12.4 5.4 11.3 24.3 2.0 6.8	= = = = = = = = = = = = = = = = = = = =	5.2 12.1 11.5 18.7 18.7 18.8 19.0	2,115.0 2,284.5 2,383.6 2,500.4 2,639.7 2,636.0 2,690.4 2,675.2	4.3 6.7 7.4 11.3 22.5 18.1 16.4 38.3	4.3 6.7 7.4 11.3 22.5 18.1 16.4 38.3			12.3 34.6 19.1 16.5 15.0 14.6 14.3 13.8	30.4 28.4 33.0 51.4 50.8 110.8 162.5 191.0	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
			•			Public M	ortgage Ban	ıks	•				1
101.6 115.1 153.2 132.8 134.5 140.8 135.8 137.3	10,525.0 11,854.0 13,517.9 15,447.1 15,759.2 15,884.9 16,067.1 16,204.7	0.2 0.4 2.4 5.5 7.2 8.1 6.4 8.2	0.2 0.4 2.4 5.5 7.2 8.1 6.4 8.2	ШППП	8.3 12.9 6.9 15.9 13.5 13.4 13.4	1,449,6 1,627.8 1,954.2 2,277.5 2,424.8 2,438.2 2,477.2 2,485.0	1.4 0.1 33.3 9.7 25.4 22.5 27.0 35.6	1.4 0.0 33.3 9.7 25.4 22.5 27.0 35.6		0.1 0.0 — —	45.6 35.9 45.8 68.1 64.2 64.8 56.7 51.2	274.7 315.1 346.7 347.5 340.9 337.2 330.6 332.9	Dec. 1959 Dec. 1 1960 Dec. 1961 Dec. 1962 March 1963 April May June
	. ,			Credit	Instit	utions	with Sp	ecial F	unction	1 s		·	l
572.6 572.6 685.1 818.6 905.3 867.1 876.7 897.4 907.6	4.975.8 5.046.1 5.341.3 6.119.0 6.526.1 6.362.2 6.458.6 6.604.9 6.631.1	127.6 127.6 206.4 423.1 196.5 418.0 384.8 422.8 481.8	120.0 120.0 206.4 423.1 196.5 418.0 384.8 422.8 481.8	7.6 7.6 0.0 — 0.0 0.0 0.0	165.7 165.7 232.2 299.2 313.8 336.2 300.8 310.6	2,441.2 2,441.2 3,326.1 4,381.4 5,319.512) 5,788.7 5,667.0 5,771.3 5,815.3	353.0 °) 353.0 °) 378.2 527.7 690.9 787.8 796.7 812.1 792.9	66.3 96.2 128.5 89.5 128.9 118.9 112.6 149.0	0.0 	286.7 °) 286.7 °) 282.0 399.2 601.4 658.9 677.8 699.5 643.9	172.9 172.9 106.9 151.6 184.2 165.9 160.9 157.3 158.6	11.531.4 11.537.9 12.872.9 14.516.4 16.323.0 16.627.1 16.712.1 16.856.2 17.031.0	Dec. 1959 Dec. 1) Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
		Rec	onstruction	Loan Cor	poration,	Finanzierur	igs-Aktieng	esellschaft a	nd Berline	r Industriel	ank AG i	+)	•
13.3 23.4 45.4 39.1 38.2 7.8 7.6 7.4	2,318.4 2,227.5 2,581.2 2,582.4 2,581.1 2,652.4 2,759.7 2,782.5	0.1 0.0 0.1 0.0 0.1 0.1 0.1	0.1 0.0 0.1 0.0 0.1 0.1 0.1 0.3		72.5 118.8 231.9 256.7 263.5 226.5 236.0 237.1	1,099.4 1,815.6 2,753.8 3,353.8 ¹²) 3,443.4 3,519.0 3,528.5 3,537.2	8.6 6.5 0.1 0.1 0.1 0.1 0.1 0.0	0.0 0.1 0.1 0.1 0.1 0.1 0.1	= = = = = = = = = = = = = = = = = = = =	8.6 6.4 — — — —	7.5 1.1 30.1 29.4 29.4 29.4 29.4	3,312.9 3,829.9 4,010.6 4,181.2 4,235.4 4.261.5 4,779.0 4,369.9	Dec. 1959 Dec. 7) 1960 Dec. 1961 Dec 1962 March 1963 April May June
				Ot	her Credi	t Institution	as with Spec	cial Functio	ns +)	•			•
559.3 559.3 661.7 773.2 866.2 828.9 868.9 868.9 889.B 900.2	2.657.4 2.727.7 3.113.8 3.537.8 3.943.7 3.781.1 3.806.2 3.845.2 3.848.6	127.5 127.5 206.4 423.0 196.5 417.9 384.7 422.7 481.5	119.9 119.9 206.4 423.0 196.5 417.9 384.7 422.7 481.5	7.6 7.6 0.0 — 0.0 0.0 0.0 0.0	93.2 93.2 113.4 67.3 57.1 72.7 74.3 74.6 74.4	1,341.8 1,341.8 1,510.5 1,627.6 1,965.7 2,345.3 2,148.0 2,242.8 2,278.1	344.4 °) 344.4 °) 371 7 527.6 690.8 787.7 796.6 812.0 792.9	66.3 66.3 96.1 128.4 89.4 128.8 118.8 112.5 149.0	0.0	278.1 °) 278 1 °1 275,6 399.2 601.4 658.9 677.8 699.5 643.9	172.9 172.9 99.4 150.5 154.1 136.5 131.5 127.9 129.2	8,218.5 8,225.0 9,043.0 10,505.8 12,141.8 12,391.7 12,450.6 12,577.2 12,661.1	Dec. 1) Dec. 1) Dec. 7) Dec. 1) Dec. 1961 Dec. 1962 March 1963 April May June
1 221 4	1 44'1	•		. I	nstalm	ent Cre	V .	itution	s ⁵)				
1.321.6 1.336.7 1.694.2 2.077.7 ¹¹) 2.361.8 ¹⁸) 2.332.1 2.440.6 2.492.8 2.511.9	6.4 6.4 4.0 3.9 4.9 5.8 6.1 6.1						4.9 5.0 48.3 8.7 90.8 156.7 170.2 176.4 172.5	0.1 0.1 42.6 0.0 76.9 144.0 152.8 157.9 153.5	111111111	4.8 4.9 5.7 8.7 13.9 12.7 17.4 18.5	0.4 0.2 3.2 8.6 8.5 5.1 4.6	0.3 0.2 0.2 0.3 0.3 0.3 0.3	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
			Po	stal Ch	equea			gs Bank	Office				
= = = = = = = = = = = = = = = = = = = =	141.6 141.6 138.9 192.7 197.9 210.9 212.2 214.8	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =			1.280.9 1.323.7 1.512.3 1.789.7 2.200.0 2.277.1 2.279.0 2.279.9 2.279.9	165.5 165.5 185.0 240.0 93.8 60.0 100.5 142.5 159.2		11111111	165.5 165.5 185.0 240.0 93.8 60.0 100.5 142.5 159.2		45.5 45.5 57.8 60.7 60.6 86.8 88.5 87.4	Dec. 7 1959 Dec. 7 1960 Dec. 1961 Dec. 1962 March 1963 April May June

small amounts of "Other credits". — For further data regarding purchase credits and other instalment loans see Table III A 3. — *) Source: Federal Ministry for Posts and Telestatistical reasons (cf. footnote *)). — *) Increase of DM 40 million due to statistical reasons (cf. footnote *)). — *) Statistical decrease of about DM 43 million due to transfer statistical reasons. — *) Increase of some DM 89 million due to statistical reasons. — *) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special

(a) Breakdown of Treasury Bill and Security Holdings by Categories

in millions of DM

		Treas	urv bills	and non-in	terest-		Medium-t	erm notes		in millic	ns of DA	<u></u>				·			5	yndicat	e
	_			reasury bon			(Kassenobl	igationen)	1					Securities					part	icipati	ons -
:			Doi in- cluding	mestic ex- cluding			Dom	estic				Loan	Other	Domestic interest-b securities	earing						
End of year or mont	of]	Total	mob	ilisation per *)	For- eign	Total	Total	among which: issued by credit institu- tions	For- eign	Total	Total	issues and inter- est- bearing Treas- ury bonds of public author- ities	Total	Bank bonds 4)	Indus- trial bonds and other interest- bearing deben- tures	Market- able equities and invest- ment fund certifi- cates	Other securi- ties	Foreign	Total	Do- mes- tic	For- eign
					• • •				A11	Banki	ng Gr	oups									
1963 Jan Fel Ma Ar Ma Juj	ne 65 66 66 66 66 66 66 66 66 66 66 66 66	.156.4 .767.0 .694.6 .729.7 .602.1 .614.2 .361.8 .452.1 .772.3 .772.3 .772.3 .140.9 .816.5 .5.155.2 .584.5 .431.0	1.789.0 5.710.3 6.167.1 4.463.2 4.498.3 5.622.6 5.418.9 5.053.3 5.526.1 4.687.1 6.015.8 5.907.4 5.056.1 6.430.7 6.129.4 5.548.3 6.009.5 5.548.3 6.009.5 5.964.4	1.558.3 1.494.8 1.185.1 1.068.2 1.122.5 1.008.6 1.051.9 1.213.5 1.186.3 1.683.9 1.773.9 1.661.9 1.623.9 1.719.8	446.1 599.9 1.231.4 1.231.4 1.795.3 1.056.7 849.1 835.7 765.0 704.4 706.0 716.2 716.2 716.3 606.5 575.6 466.5	73.5 1,265.1 1,272.7 1.094.6 1.484.6 1,725.6 1,755.3 1,886.1 1,887.3 1,759.3 1,769.9 1,646.1 1.646.1 1.887.5 1,968.8 1,949.7 1,1938.9	1.480.3 1.721.5 1.747.2 1.879.5 1.837.8 1.756.8 1.707.4 1.643.6 1.643.6 1.883.0 1.964.1 1.945.0 1.866.3 1.934.3 1.903.9	73.5 pet 556.0 9 611.2 777.9 997.0 1.014.8 1.042.0 1.054.2 1.072.4 1.055.1 986.0 986.0 986.0 1.045.5 1.045.5 1.045.5 1.045.2 1.045.5 1.045.2 1.049.8 1.049.8 1.132.7 1.111.9	53.2 53.2 11.3 4.1 6.6.5 2.5 2.5 2.5 4.7 4.6 4.6 2.7	12,751.5 16,435.8 16,636.6 17,111.4 20,207.6 22,725.9 23,038.4 23,208.2 23,366.7 23,428.5 23,358.5 23,399.0 23,405.4 24,790.8 25,183.4 25,584.0 25,707.9 25,874.8	16.751.1 16.781.7 19.893.4 22.390.4 22.715.8 22.893.9 23.063.4 23.123.8 23.070.7 23.077.1 23.967.5 24.236.7 24.459.7 24.857.4 25.249.5 25.383.5	2.743.4 3.276.1 3.307.2 3.061.7 3.359.9 3.702.3 3.859.8 3.907.0 3.958.1 3.997.0 3.958.1 4.137.6 4.273.9 4.212.8 4.333.9 4.383.0	8,76.4 11.264.4 11.461.0 11.630.7 14.218.2 16.351.7 16.6521.9 16.664.4 16.823.2 16.801.2 16.858.6 16.753.0 16.757.9 17.566.8 17.753.3 17.753.3 18.017.9 18.290.9 18.633.8	4,784.6 7,809.4 10,406.0	858.4 876.2 763.3 841.8 910.0 926.8 921.6 946.1 957.4 957.4 917.4 984.5 967.6 961.2	2.255.1 2.233.1 2.233.0 2.145.1 2.091.1 2.109.5	92.3 94.5 102.1 103.7 110.5 119.7 123.5 128.1 126.4 131.1 126.5 126.7 118.0 118.4 119.5 125.3 134.5 125.4	5.0Pe) 104.3 314.9 315.5 329.7 314.2 335.5 322.6 3314.3 303.3 2294.7 2296.7 328.3 328.3 315.6 331.1 326.0 331.5	306.6 370.0 321.2 405.8 405.8 498.5 586.3 579.8	296.5 377.6 377.6 469.0 539.7 550.0 543.3 528.0 543.4 527.2 544.6 542.7 516.6 616.6 507.9 522.9 513.8 527.1	28.2 29.5 46.6 29.8 31.5 30.5 25.7 22.5 22.5 21.3 21.3 20.9 22.1 20.7
1962 De 1963 Ar Ma Jui	pril 2 av 2	,054.6	1.111.0 1.850.9 1.799.0 1.302.8	301.5 264.9 262.9 263.1	236.4 203.7 203.6 203.7	556.4	391.0 478.5 551.8 521.1	235.9 215.0 284.6 290.0	2.5 4.6 4.6 2.6	5,965.8 5,828.4 5,914.5	5.680.4 5.545.3 5.626.8 5.674.4	957.2 1,057.1 1,078.2 1,115.5	2.568.7 2,457.6 2,518.9 2,539.1	2,130.1 2,173.2	327.5 345.7	2.048.8 1.925.1 1.915.2 1.914.8	105.7 105.5 114.5 105.0	283.1 287.7	556.1 541.7 533.5 544.8	520.9 511.4	20.8
	pril 1 ay 1	.739.9 .689.9	992.7 1,618.0 1,568.0 1,116.3	263.2 214.3 214.3 212.6	163.8 121.9 121.9 121.9	338.2 391.8	387.4	144.1 128.6 179.2 183.2		2.868.1 2.727.4 2.794.0 2.799.6		425.6 455.4 477.1 491.5	1.084.3 969.4 1,015.0 1,013.6	965.8 875.5 915.8 924.5	93.9 99.2	1.132.7 1,071.4 1,063.2 1,066.3	32.5 34.3	195.5 198.7 204.4 196.0	380.9 360.3 347.1 356.5		12.6
1962 De 1963 As Ma Jus	pril av	173.5 302.0 300.2 255.8	230.2 228.5	48.9 47.1	62 6 71.8 71.7 71.8	136.5 151.5	122.6 136.5 151.5 150.4	88.6 83.5 98.1 97.5	0.1 0.0 0.0 0.0	2.185.3 2.159.9 2.176.7 2.221.7	and Loca 2.132.6 2.107.6 2.125.3 2.169.8 Bankers	431.9 479.6 478.5 495.3	1,103.6	951.1 960.0 959.0 993.4	152.5 149.5 150.0 139.4	552.5 486.5 500.1 504.3	44.6 32.0 37.7 37.4	52.3 51.4	133.6 140.6 145.4 147.1	133:3 137.9	7.5
1962 De 1963 Ai M: Ju	pril ay	16.7 12.1 11.9 11.8		1.4	10.0 10.0 10.0 10.0	6.7	3.9 6.7 10.9 12.0	1.8 1.5 5.4 7.5	=	806.5 791.6 794.3 793.2	770.3 760.9 763.7	85.2 101.4 101.9 107.7	338.0 328.4 330.5 328.7		82.7 75.0 74.1 70.8	330.0 317.9 318.1 310.7	17.1 13.2 13.2 16.3	30.7 30.6	41.6 40.6 41.0 41.2	39.9 40.4	0.7
Ma	pril 1 av 1	,702.4 ,679.7	1,432.0 1,643.2 1,622.7 1,622.2	812.0 881.2 880.7 880.3	82.7 59.2 57.0 49.6	639.3 616.4	615.5 639.3 616.4 620.8	302.4 285.7 262.4 325.9	=	2.472.3	2.467.5	249.9 254.6 267.3	2.087.7 2.204.6	2,044.1	145.7 160.5 145.6 139.1	124.6 123.6	2.4 1.2 1.2 1.2	4.6 4.0	9.1 2.0 2.4 3.0	2.0	=
1962 De 1963 Ai Ma Jui	pril ay	5.4 4.7 4.7 4.5	4.7 4.7	4.6 3.3 3.3 3.1	=	152.4 241.1 235.9 237.7	152.4 241.1 235.9 237.7	100.4 180.0 179.0 186.6	=	9.433.3 10.205.8 10.387.1	9.433.1 10.205.7 10.387.0 10.431.4	1.284.9	8,825.9 9,014.3	8,954.4	55.9 62.3 59,9 66.5	11.9 16.2 15.5 15.8	0.5 0.5 0.3 0.3	0.1	=	=	Ξ
1962 Do 1963 At M. Ju	ec. pril av	0.3 0.3 —	0.3 0.3	=======================================	=	70.5 65.5 67.7 68.8	70.5 65.5 67.7 68.8	28.8 28.8 14.8 13.9 16.3	=	1.126.0 1.246.5 1.251.5 1.250.9	1.121.7 1.242.1 1.246.9 1.246.4	807.5 901.9 909.3 914.9	312.5 338.3 335.8 329.6	287.9 320.6 317.0 313.6		0.7 0.8 0.8 0.8	1.0 1.1 1.0 1.1		ΙĒ	=	Ξ
	pril 1 av 1	1,491.0 1,385.1	643.8 1,178.9 1,179.0 888.9	101.9 189.0 189.0 189.0	396.9 312.1 206.1 192.3	248.0 264.8 248.9	190.8 248.0 264.8 248.9	115.5 117.0 134.4 129.5	=	607.9 660.3 687.1 700.8	599.6 653.9 677.5 692.7	157.8 194.3 200.2 205.2	428.5 448.3 465.6 467.7	406.2 426.2 444.6 447.4	22.3 22.1 21.0 20.3		0.0 0.0 0.0	6.4 9.6	ΙΞ	=	Ē
	pril 1 av 1	L,331.5 L,358.6	1,864.0 1,331.5 1,358.6 1,277.6	381.5 278.6		P 68.7 19.7 19.7 19.7	68.7 19.7 19.7 19.7	68.7 19.7 19.7 19.7 19.7	an = = =	2.127.3 2.835.7 2.852.4	tal Say 2.119.2 2.827.1 2.843.7 2.860.0	188.8 214.3 214.3	Bank 1.930.4 2.612.8 2.629.4 2.645.7	1.829.3 2.497.1 2.513.6	101.1 115.7 115.8 114.9	=======================================	=	8.1 8.6 8.7 8.6	E	Ē	=
1962 Do Do 1963 Ai Mi	ec.8) ec.8) pril av	=======================================				154.6 154.6 174.2 177.9 187.0	154.6 174.2 177.9	134.2 134.2 152.5 155.8 164.8	A11 ===================================	1,666.4 1,672.9 1,816.8 1,879.3	r Grou 1 1.649.2 2 1.655.7 1.798.2 1.859.5 1.885.4	312 C 313.4 348.5 356.9	1,294.3 1,403.4 1,453.3	1,043.3 1,045.2 1,141.7 1,199.3 1,212.7	249.1 261.7 254.4	30.9 29.2 31.4	16.9 17.1 17.1 17.5 17.9	17.2 18.6 19.8	=	=	==

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations", — 2) Including mobilisation paper. — 4) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank is equalisation claim on the Federal Government (according to Art. '42, Bundesbank Law). — 4) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 6) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — 7) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — 8) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 9) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — pe) Partly estimated. — P) Provisional.

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers in millions of DM

				<u> </u>				nillions o	of DM									·	
	Treasury b			bearing						<u> </u>	Loar	issues			ng Treas	ury bone	ds		
	Feder	ral Governm	ent										and Fed.	Postal	Lā	nder			,
Total	Total	Mobilisation paper 2)	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Syndi- cate partici- pations
				··			All Ba	nking	Gro	ups						•			
5,710.3 6,167.1 4,463.2 4,498.3 5,622.6 5,418.9 5,053.3 4,819.3 5,526.1 4,687.1 6,015.8 5,907.4 5,056.1 6,430.7 6,129.4 5,548.3 6,009.5 5,548.3	4,027,0 ^{pe}) 4,300.2 3,121.8 3,146.8 4,471.0 4,390.0 4,113.2 3,824.9 4,645.6 3,763.3 4,987.4 4,906.2 3,841.6 3,841.6 4,936.8 4,393.8 4,759.1 4,819.1 3,782.6	1,126,0pe) 4,027,0pe) 4,027,0pe) 4,300,2 2,915,0 2,940,0 4,127,8 4,233,8 3,985,1 3,696,8 4,517,5 3,635,2 4,721,1 3,372,2 3,372,2 3,372,2 4,656,8 4,467,5 3,924,4 4,289,7 4,349,6 3,313,1 3,605,5	206.8 206.8 343.2 156.2 128.1 128.1 128.1 128.1 185.1 185.1 469.4 469.3 469.3 469.3 469.4 469.5 469.5	457.9 1.050.0 1.392.7 1.005.6 1.015.7 949.6 887.4 946.1 836.3 893.0 997.7 970.9 1.185.3 1.125.6 1.125.5 1.126.9	335.8 158.9 79.3 52.7 48.3 44.2 30.8 30.7 30.3 29.2 27.7 26.3 24.8 21.8 19.5 21.2	658.6 471.5 702.4 724.5 732.4 837.5 684.4 652.3 657.6 657.6 842.2 918.6 884.5 884.5	327.1 329.1 228.9 251.8 166.5 162.2 259.0 234.1 197.8 170.4 170.4 301.3 336.2 318.0 319.0 230.1		21.0 17.0 13.3 17.8 16.9 12.6 7.4 8.2 8.1 1 8.1 7.7 7.7 7.7 7.7 7.7 7.7 8.1	3.307.2 3.061.7 3.355.9 3.702.3 3.859.8 3.902.9 3.927.6 3.997.0 4.379.9 4.272.9 4.273.9 4.273.9 4.383.9 4.383.9	98.8 102.0 146.3 257.4 270.9 378.3 374.7 375.6 433.5 433.5 433.9 548.2 547.8	4.7 1.0 610.2 610.7 596.0 658.6 653.7 651.4 661.9 652.2 668.9 677.1 689.1 689.1 689.2 683.2	50 1,27 1,442,3 1,462,5 1,259,0 1,457,2 1,731,2 1,731,2 1,840,2 1,843,3 1,841,1 1,827,9 1,827,9 1,829,2 1,873,9 2,012,2 1,952,4 1,951,7	9.8 1.6 21.0	68 89 919.0	3.4 7.1 36.6	11 14 133.2	9.2 3.7 15.0 13.9 11.3 10.1 10.0 10.1 10.2 9.5 9.7 9.7 9.7 9.8 9.8 10.1 9.8	1.2 2.4 2.2 8.4 0.7 0.7 0.7 0.7 0.7 0.7 0.8 3.3 1.4 3.2 3.2
1,850.9	1,702.4 1,652.5	809.5 1,586.0 1,536.1 1,039.7	131.3 116.4 116.4 116.5	146.2 130.2 130.0 128.0	18.3 16.5	155.1 263.5 267.2	74.0 144.2 147.0 138.4	78.4 117.0 117.9 90.4	2.7 2.3 2.3 2.3	957.2 1,057.1 1,078.2 1,115.5	168.2 173.2	519.4 518.4	190.3 214.5	36.8	80.0	25.9 25.1 23.6 23.6	14.5 34.7 27.2 23.5	2.5 2.6 3.2 3,2	0.7 2.1 1.6 1.3
1,618.0	1,510.7	729.5 1.403.7 1.353.7 903.7	122.0 107.0 107.0 107.0	107.3	_	118.9 205.2 208.2 173.6	50.7 105.6 107.8 100.5	67.7 99.5 100.3 73.0	0.5 0.1 0.1 0.1	455.4 477.1 491.5	74.4 83.6 89.0	266.0 268.5 265.2 262.9	58.1 67.7 82.3 83.8	6.6 7.1 7.1 7.1	13.5 20.6 21.2 33.2	12.8 11.3 10.0 9.6	2,4 5,5 6,3 4,5	0.3 0.3 1.4 1.4	0.2 0.2 0.2 0.3
228.5	190.8	76.4 181.3 181.4 134.9	9.3 9.4 9.4 9.5	1.4 21.3 21.3 21.1	23.8 18.2 16.4 18.5		22.2 34.6 35.0 34.7	9.6 16.2 16.2 16.0	2.2 2.2 2.2 2.2	431.9 479.6 478.5 495.3	44.7 57.5 53.9	185.2 206.3 208.9 209.5	104.2 99.5 108.0 114.2	22.6 26.9 28.0 29.6	56.7 53.9 53.7 65.0	8.8 9.5 9.5 9.6	8.3 24.6 15.3 13.6	1.4 1.4 1.2 1.2	0.5 1.9 1.4 1.0
6.7 2.1 1.9 1.8	3.1 0.5 0.5 0.5	3.1 0.5 0.5 0.5	=	3.6 1.6 1.4 1.3	=	2.1 5.2 5.5 4.5	1.0 3.9 4.1 3.1	1.1 1.3 1.4 1.4	=	85.2 101.4 101.9 107.7		40.0 43.7 43.4 47.7	17.7 18.7 19.5 19.8	2.4 2.8 2.9 2.9	3.8 4.1 3.8 6.7	4.3 4.3 4.1 4.4	3.7 4.3 5.6 5.3	0.3 0.4 0.1 0.1	=
1.643.2	1.073.1	620.0 762.0 742.0 741.9	310.1 311.1 311.1 311.1	567.0 567.0	3.1	313.1 353.6 354.0	52.6 88.3 88.9 48.2	258.6 263.4 263.2 244.8	1.9 1.9 1.9 1.9	249.9 254.6 267.3 260.8	21.6 38.1 37.4	26.9 28.4	117.2 127.5	3.2 3.2	49.4 53.8	=	18.7 19.8 17.0 16.6	0.0	1.1 1.6
5.4 4.7 4.7 4.5	1.8 1.4 1.4 1.4	0.8 1.4 1.4 1.4	1.0	2.9	0.4 0.4 0.4	61.1 56.9 51.1	13.9 20.7 18.5 16.2	36.6 38.9 37.0 33.0	1.5 1.5 1.4 1.9	1.284.9 1.363.1 1.356.9 1.364.8	188.6 177.4 175.6	5.1 4.7 4.7	715.9 725.3	0.0	387.6 381.2	0.1	65.7 68.1	0.1 0.1	=
		0.3 0.3	=			41.7 50.7 53.8 52.5	11.5 22.2 25.8 25.4	28.2 26.5 26.0 25.1	2.0 2.0 2.0 2.0	807.5 901.9 909.3 914.9	72.9 162.5 163.7 167.8	129.9 122.9 120.8 115.6	431.7 439.0 442.4			1.8 1.8 1.8 1.8	9.7		=
1,178.9	1,031.9	541.9 989.9 990.0 699.9	27.0 42.0 42.0 42.0	74.9 147.0 147.0	\equiv	75 3 131.0 130.4 119.4	6.7 32.1 31.6 26.5	68.6 98.9 98.8 92.9	=	157.8 194.3 200.2 205.2	8.4 15.3 14.4 14.4	8.8 6.0 6.0 6.2	112.6 147.4 153.1 157.6	5.4 5.4 5.3 5.3	12.1 10.2 10.1 10.6	0.4	2.5 4.0	7.0 7.1 6.9 6.9	=
1.331.5	950.0 1.080.0	1,400.0 .950.0 1,080.0 830.0	= 1	464.0 381.5 278.6	Ξ	eque	and 1	Postal = = =	Sav	188.8 214.3	19.0 51.0 51.0	Ξ	107.5 104.0 104.1	=	44.2 44.2	=	15.0	=	ΙΞ
=		=======================================	=		-	20.4 20.4 21.7 22.1 22.2	All o	8.7 8.7 10.2 10.3 9.8	Grou 0.1 - -	312.0 313.4	40.6 59.7 59.5	2.8	203.2 220.6 228.4	0.1 0.1 0.1	57.0 57.0		8.3 8.3 9.0	Ι =	=
	1.789.0 5.710.3 6.167.1 4.463.2 4.498.3 5.622.6 5.418.9 5.053.3 4.819.3 4.819.3 4.819.3 4.819.3 5.056.1 6.009.5 6.009.5 5.964.1 5.096.0 5.364.4 1.111.0 9.1.799.0 1.302.8 1.116.0 1.302.8 1.116.0 1.302.8 1.432.0 1.116.0 1.302.8 1.432.0 1.543.0 1	Total	Total	Total	Total Total Total Sation paper Different Total Total Total Total Sation paper Different Total Total Sation paper Different Total Sation paper Different Total Total Sation paper Different Total	Total Total Total Mobilisation Paper Total Total Total Total Sation Paper Total Sation Paper Total Sation Paper Total Sation Paper Paper Sation Paper Sation Paper Pap	Total Mobilisation Paper Debard Paper Pape	Treasury bills and non-interest-bearing	Treasury bolls and non-interest-bearing Treasury bonds Federal Government Federal Government Total Total Sation Paper Paper	Treasury bills and non-interest-bearing	Treasury bills and non-interest-bearing Medium-term notes Kasesenbilgationary Treasury bonds Federal Rail-	Treasury bills and non-interest-bearing	Treasury bulls Treasury busis Trea	Tressury books	Treamy bill: seat map thereselvesting Medium term taken Medium term taken Medium term taken Medium term taken Medium term taken Medium term taken Medium term taken Medium term taken Medium term taken Medium term taken Medium term taken Medium term taken Medium term term term term term term term ter	Treamy bells and non-interact-bearing Treamy Property Treamy	Treamy bells and anne-interarchearing Casamenhigations) Loan Israes and Interarchearing Treamy bond Casamenhigations) Loan Israes and Interarchearing Treamy bond Casamenhigations) Loan Israes and Interarchearing Treamy bond Casamenhigations C	Treater Marie Treater Treate	Total Total Total Total Federal Fe

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — 2) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — 3) 4 % commutation debt of 1957 according to General War Consequences Law, 4 % compensation debt of 1959 according to Art. 9 a, Reg. 1, 1959, under Old Savings Law. — 4) Including small amounts of issues by other German public authorities. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 9) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — 7) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — 8) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — O) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — P*) Partly estimated. — P*) Provisional.

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans*) []

in millions of DM

End of year or month	Purchase credits to purchasers — "B" and "C" business only — x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions "> "X" business of instalment credit institutions "X)	Small personal loans	Medium- size personal loans	Note: Loans granted to traders and producers for financing purchase credits x) 2)	End of year or month	Purchase credits to purchasers — "B" and "C" business only — x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions ")	Small personal loans s)	Medium- size personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) *)
	A.1	l Bankir	g Grou	ps			Centi	al Giro	Institu	tions	
1953 1954	1,500.3 1,913.6	:	_	=	$\parallel \; : \; \mid$	1960 Dec.	171.3		2.2	-	
1955	2,629.7	•	_	_	•	1961 Dec. 1962 Dec.	168.9 150.6	::	2.7 3.5	5.3	33.3
1956 1957	2,869.0 2,957.6	:		= -		1963 Jan.	152.2		2.5	5.2	33.1
1958	3,314.9	•		-	·	Feb. March	150,3 148,4	::	1.6	8.1	29.5 24.6
1959 1959 ⁸)	3,973.7 4,027.8		868.4 886. 8	_		April	151.5	::	2.1 2.0	8.4 8.2	24.9
1960)	4,875.3	•	1,146.0	=	•	May	153.5		2.1	7.8	26.8
1961	5,468.9	•	1,408.2			June	153.5	1 1	2.2	7.3	26.6
1962 June	5,620.5 5,679.8		1,563.2 1,611.9	= .		1		Savings	Banks		
July Aug.	5,683.0		1,637.3	=		1960 Dec.	710.0		488.1		٠ اا
Sep.	5,644.8	•	1,662,5	_		1961 Dec.	747.1		592.0		•
Oct. Nov.	5,671.3 5,741.6	:	1,686.5	=	∥ :	1962 Dec.	643.1	••	636,2	491.5	134.1
Dec. ()	4,294.9	1,039.9	1,502.6	767.3	529.8	1963 Jan. Feb.	639.6 631.7	•••	625.8 618.8	498.7 508.3	132.4 121.4
1963 Jan.	4,238.6	1,013.7	1,447.1	766.4	508.3	March	629.8	••	626.1	543.4	114.6
Feb.	4,178.8	989.1	1,431.5	795.7 863.7	512.1 527.3	April	641.1 646.2	•••	638.7 658.8	576.1 601.9	108.2 114.5
March April	4,187.9 4,268.9	998.3 1,022.0	1,476.3 1,520.1	915.2	523.3	May June	648.2	::	669.4	636.3	113.3
May	4,335.3	1,046.3	1,562.8	962.3	527.1				_		
June	4,342.0	1,076.1	1,579.8	1,010.7	520.9	II	ndustria	ıl Credi	t Coope	ratives	*)
	Co	mmercia	al Banka	s ⁸)	j	1960 Dec.	165.6		169.3	-	ll •
1960 Dec.	604.0	••	458.7	-	∥ • .	1961 Dec. 1962 Dec.	169.4 196.9	::	194.3 145.5	103.4	[137.4]
1961 Dec.	616.2 279.9		589.5 686.1	117.7	289.2	1963 Jan.	202.5		116.3	94.7	[144.5]
1962 Dec. 1963 Jan.	267.5		671.9	125.0	265.3	Feb.	192.6	••	115.8	98.5	[134.8]
Fęb.	267.5	•	663.0	135.9	267.5	March April	197.1 195.9		143.5 1 64 .7	109.3 111.8	[135.2] [137.6]
March	249.4	••	671.8	151.4	294.4	May	200.6		171.5	114.2	[141.4]
April May	253.1 249.2	• •	681.9 695. 8	169.5 187.2	307.7 304.6	June	197.3	••	176.8	113.4	[134.9]
June	251.4	••	696.4	199.5	302.3	۸ م		ral Cred	i Coon		e 2)
		Big Bank	s °) +)					lai Cieu		CIALIVE	1
1960 Dec.	162,5		357.3		ı . I.	1960 Dec. 1961 Dec.	35.3 39.5		27.7 29.7		:
1961 Dec.	180.9	1	472.5			1962 Dec. ()	55.2	••	31.3	49.1	[34.5]
1962 Dec.	23.0	••	562.8	79.3	102.7	1963 Jan.	64.6	••	30.5	42.6	40.4
1963 Jan. Feb.	14.0 14.0	::	551.2 543.7	85.6 92.9	89.3 89.0	Feb. March	59.2 65.8		32.2 32.7	44.7 51.1	[37.6] [39.9]
March	14.6	•••	551.2	105.0	90.2	April	63.3	•••	32.8	49.4	38.6
April May	14.5 13.9	• •	560.0 570.8	117.6 130.2	95.4 95.8	May June	61.1 61.6	1	34.6 34.9	51.1 54.2	[38.8] [38.5]
June	13.5		570.5	138.9	92.5						•
•	State. I	Regional and	l Local Ban	ks +)		I	nstalme	nt Cred	it Insti	itutions	
1960 Dec.	355.9	••.	77.9	<i>-</i>		1960 Dec.	3,188.5	• •	••	_	
1961 Dec.	361.5	••	97.1			1961 Dec. 1962 Dec.	3,714.7 2,953.6	1,039.9			72.3
1962 Dec.	208.0	••	104.1	34.6	167.7	1963 Jan.	2,897.4	1,013.7			76.6
1963 Jan. Feb.	204.5 202.8	::	102.0 100.9	35.4 38.7	157,2 159.3	Feb.	2,862.8	989.1	••	• •	92.7
reb. March	192.8		100.9	41.5	175.7	March	2,882.0	998.3	••		92.8
April	194.4	••	103.4	46.5	181.4	April May	2,947.7 3,009.2	1,022.0 1,046.3		::	81.5 80.2
May June	191.8 194.7		105.7 106.6	51.2 54.7	177.7 178.2	June	3,013.9	1,076.1	••	• • ,	77.6
, 11110		Private Ba					Δ 1	lOther	Groupe	9)	
1060 P	, 77.6	rnvate ba	22.2	_ 1		1960 Dec.	0.4	···	0.0	, ।	
1960 Dec. 1961 Dec.	61.8	:: 、	18.3	-		1960 Dec.	13.0	::	0.0	= .	
1962 Dec.	37.9	••	17.5	2.6	15.9	1962 Dec.	15.4	••	0.0	0.3	1.0
1963 Jan.	36.9	• •	17.0	2.8	15.9	1963 Jan.	14.8	••	0.0	0.2	1.0
Feb. March	38.2 38.0		16.8 16.6	3.0 3.4	16.1 16.5	Feb. March	14.8 15.3		0.0	0.2 0.1	1.0 1.0
April	40.0		16.9	3.8	17.7	April	16.2	::	0.0	0.1	1.0
May	39.5	••	17.6	4.1	17.8	May	15.6	::	0.0	0.2	1.1
June	39.3	• •	17.7	4.2	19.5	June	16.1		. 0.0	0.2	1.0

[&]quot;) This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — D Changes as compared with previously published figures are due to corrections subsequently received. — ") Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked ") approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in tialics — precedes the new figures. Cf. also footnote "). — ") Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote "). — ") The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to purchasers". — ") From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2,000); repreviously: small loans running for up to 4 years (printed in italics). — ") Medium-term loans which in the individual case exceed the maximum differ as to maximum amount and maximum period to maturity of the loans. — ") From 1960 including the Saarlend. — ") The results for the agricultural credit cooperatives cover the range of institutions required to report as newly fixed in December 1962; cf. footnote 19. On first page of Table III A 1. — ") No reliable data are available for November 1962 because some institutions have already in November applied the new definition which was ordered to be introduced in December 1962. Cf. footnote 19. On December 1962 because some institutions have already in November applied the new definition which was ordered

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions 1)

		For p	urchasing m	eans of produ	iction		For purd	ase or payn	ent of other	durable con	sumer good	and services		
	Total of			rade and indu			Household machinery							Note: Credits
Period	purchase credits (includ- ing cash advances) newly taken	Machinery for pro- duction of con- sumer goods	Motor trucks, tractors and trailers	Passenger cars for com- mercial use s)	Equipment for handi- craft and other vocations	Clothing, household textiles	and appli- ances 4) as well as bicycles, sewing machines, type- writers	Furniture	Passenger cars for private use ") "), motor- cycles	Wireless and television sets	Services	Procure- ment and fitting of housing accommo- dation	Other 9)	granted to traders for financing range of goods
	-					Million	ns of DM							
1961 3rd qtr.	1.108.4	101.1	120.3		31.0	122.8	106.1	126.9	341.1	67.5			91.6	246.7
4th qtr.	1,281.1	93.2	126.2		39.5	219.8	115.2	164.1	318.8	93.9	·•		110.4	308.7
1962 1st qtr. 2nd qtr.	1,009.5	85.6 103.0	.130.5 146.3	•	30.6 37.2	104.5 163.7	87.7 96.8	113.2 130.8	309.2 389.9	69.9 57.3	:	l : !	78.3 117.8	347.7 299.8
3rd qtr.	1,151.8	108.8	136.6	:	38.4	135.4	100.9	126.0	341.4	52.7			111.6	255.6
4th atr.	1,345.7	107.9	138.9	•	35.8	260.4	114.8	156.2	320.6	80.7		•	130.4	404.0
1963 1st qtr. 2nd qtr.	1,001.2 1,302.7	80.0 121.7	128.1 180.2	84.0 91.2	30.5 33,2	113.9 156.7	82.0 90.2	109.9 125.0	215.6 317.1	57.9 50.3	12.9 22.1	11.7 14.9	74.7 100.1	398.5 408.7
					Aver	age amou	nt of credi	t in DM						
1961 3rd qtr.	875	13,508	13,344		4,142	237	412	994	2.882	737	į .	1 .	708	5,074
4th atr.	727	12.457	12,726		3,936	248	409	974	3,143	739	•	1 •	658	5,169
1962 1st qtr. 2nd qtr.	942 881	14,536 14,667	13.795 14.379		4.249 4.825	236 241	416 429	1,004 981	3,198 3,207	756 720	:	: '	831 799	5,339 5,344
3rd gtr.	886	14,757	15,567		5,090	258	431	944	3,238	721			546	5,391
4th qtr.	765	15.766	14,620		4.788	290	408	977	3,209	788	1 051	1,530	669	5,373 4,850
1963 1st qtr. 2nd gtr.	1.001	18.241 21.766	13,810 16,543	4,737 4,338	4.244 3,415	269 269	439 455	1,069	2.980 3.094	844 796	1,051 949	1,530	856 829	4,850

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — ?) Such as textile and farm machinery. — ?) Purchase of passenger cars by economically independent persons (traders and manufacturers, persons engaged in liberal professions, etc.); ascertained separately for the first time in the first quarter of 1963; cf. footnote ?). — ?) Such as stoves, vacuum cleaners, washing machines, etc. — *) Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.); ascertained separately for the first time in the first quarter of 1963; cf. footnote ?). — .) The amounts shown in this column up to and including the fourth quarter of 1962 (printed in italics) relate to total credits granted for the purchase of passenger cars used for commercial and private purposes. — ?) E. g., loans for the payment of doctor's and counsel's fees, court-fees, costs of education and training, travel, and repair on cars; ascertained separately for the first time in the first quarter of 1963, up to and including the fourth quarter of 1962 shown under "Other". — *) Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwellinghouses; ascertained separately for the first time in the first quarter of 1963, up to and including the fourth quarter of 1962 shown under "Other". — *) The amounts shown in this column up to and including the fourth quarter of 1962 (printed in italics) also contain loans to finance services and the procurement and fitting of housing accommodation.

4. Consumer Credit*)*)

in millions of DM

					•		111 1111111	OIIR	Of DIM								
2		Instal	ment loar	s to cons	umers							Instal	ment loar	s to cons	umers	,	
Consumer credit, total	Total	Purchase credits — "B" and "C" business only —	Cash advances and loans in "A" business of instal- ment credit institu- tions	Small personal loans	Medium- size personal loans	Other instal- ment loans	Non- instal- ment loans to con- sumers		End of year or quarter	Consumer credit, total	Total	Purchase credits — "B" and "C" business only —	and loans in "A"	Small personal loans s)	Medium- size personal loans	Other instal- ment loans	Non- instal- ment loans to con- sumers
	A'11	Banki	ng G	roups			,			Ce	ntra	l Girc	Inst	ituti	ons		
6,418.25)	5.951.0 5.945.7	2,370.1	944.1	1,494.3	578.8 647.1	563.7 576.0 591.7 ⁶)	438.3 472.5 ⁵) 490.9		1962 Dec. 1963 March June	109.8 104.0 99.4	107.1 101.0 96.2	98.6 92.3 88.8		2.1 2.1 1.6	4.2 4.0 3.3	2.2 2.6 2.5	2.7 3.0 3.2
	Con	nmerc	ial B	anks							S	aving	s Ban	ks			
		155.6 149.2 153.5	::	685.8 671.5 696.1	104.4 136.9 179.0	39.7 35.5 36.5	126.4 144.7 ⁵) 144.7		1962 Dec. 1963 March June	1,958.7	1,772.8	397.4 400.4 407.8	::	631.1 625.3 667.9	341.0 371.3 441.1	356.5 375.8 398.7	175.5 185.9 195.0
		Big Bar	ks °) +)						Indus	trial	Cred	it Co	opera	tives	1)	
667.5 697.1 ⁵) 752.0	652.8 662.3 711.8	2.5 1.4 1.1		562.8 551.2 570.5	71.2 96.1 126.5	16.3 13.6 13.7	14.7 34.8 ⁵) 40.2		1962 Dec. 1963 March June	624.8 623.2 650.7	536.2 530.8 554.0	170.2 167.9 167.3	::	146.1 144.3 176.5 ⁶)	89.3 95.3 97.8 ⁶)	130.6 123.3 112.4 ⁶)	88.6 92.4 96.7
S	tate, Re	gional a	nd Loca	l Banks	+)					Agricu	ltura	l Cre	dit C	oopei	rative	s 1)	
376.4 373.0 389.3	284.7 283.6 302.4	130.7 126.3 128.7		103.8 102.1 106.3	30.4 37.0 48.4	19.8 18.2 19.0	91.7 89.4 86.9		1962 Dec. 1963 March June	196.9 210.2 223.8	152.5 164.0 172.9	51.1 57.3 54.5	::	29.3 30.9 33.5	39.8 39.4 45.7	32.3 36.4 39.2	44.4 46.2 50.9
	I	Private E	ankers	+)						Insta	lmen	t Cre	dit I	nstit	ution	S	
59.0 58.6 59.5	40.5 39.8 43.4	18.4 17.9 20.0	::	17.5 16.6 17.7	2.3 2.9 3.4	2.3 2.4 2.3	18.5 18.8 16.1		1962 Dec. 1963 March June	2,443.7 2,383.6 2,493.1	2,443.1 2,383.3 2,492.7	1,497.1 1,467.4 1,504.9	944.1 913.8 986.0	::	::	1.9 2.1 1.8	0.6 0.3 0.4
	Specialis	ed Cred	it Instit	utions -	-)	•	•.				A 1 I	Othe	r Gro	u p s 4)			
9.0 9.1 9.0	7.5 7.4 7.5	4.0 3.6 3.7	::	1.7 1.6 1.6	0.5 0.9 0.7	1.3 1.3 1.5	1.5 1.7 1.5		1962 Dec. 1963 March June	0.7 0.7 0.8	0.7 0.6 0.7		::	0.0 0.0 0.0	0.1 0.1 0.2	0.6 0.5 0.5	0.0 0.1 0.1
	6,389,3 6,418.25) 6,788.1 1,111.9 1,137.8 ⁴) 1,209.8 667.5 697.15) 752.0 S 376.4 373.0 389.3 59.0 58.6 59.5	Credit. total All 6.389.3 5.951.0 6.418.29 5.945.7 6.788.1 6.297.2 Cor 1.111.9 995.5 1.307.89 995.5 1.209.8 1.065.1 667.5 662.8 662.3 752.0 718 662.3 752.0 752.0 State, Re 376.4 284.7 373.0 283.6 39.8 39.8 59.0 40.5 58.6 39.8 59.0 43.4 Specialis 9.0 7.5 9.1 7.5	Consumer credit, total All Banki All Banki 5.951.0 2.370.1 6.418.25) 5.945.7 2.334.7 6.788.1 5.945.7 2.336.9 Commerc 1.111.9 985.5 175.6 1.137.85) 993.1 149.2 1.209.8 1.065.1 153.5 Big Ban 667.5 662.3 2.5 697.15) 662.3 14.0 752.0 662.3 711.8 1.1 State, Regional at 376.4 284.7 130.7 373.0 283.6 126.3 389.3 302.4 126.3 389.3 302.4 17.9 58.6 39.8 17.9 59.5 43.4 20.0 Specialised Cred 9.0 7.5 4.0 9.1 7.4 3.6	Consumer credit, total Total Purchase credit, total Total Total Cash advances and loans of loans only - "B" and "C- business only - "1" Susi	Consumer credit; total Total Total All Banking Groups business of instal of institutions All Banking Groups 6.389.3 5.951.0 2.370.1 944.1 1.494.3 6.418.2 5.945.7 2.334.7 936.0 1.575.6 952.8 1.474.1 1.494.3 6.297.2 2.376.9 936.0 1.575.6 1.575.6 965.8 1.209.8 1.065.1 153.5 685.8 685.8 687.1 1.209.8 1.065.1 153.5 685.8 687.1 596.1 153.5 685.8 687.1 596.1 153.5 685.8 685.8 687.1 1.209.8 1.065.1 153.5 685.8 685.8 687.1 1.209.8 1.065.1 153.5 685.8 685.8 687.1 1.209.8	Consumer credit: total Total Total Total Dans in "A" Small loans in "A" Small l	Consumer Consumer	Consumer Consumer	Consumer credit, total Total Total Total	Consumer credit; total Total	Consumer credit	Consumer Cash advances Cash advances Cash advances Consumer Credit, total Total Cash advances Consumer Credits Co	Consumer credit. Total	Consumer credit, total Total Purchase Cash and credits total Total Cash and credits Total Cash and credits Installment Cash and credits Cash an	Consumer Consumer	Consumer Consumer	Instalment loans to consumers

[&]quot;) Short and medium-term loans granted to economically dependent persons, that is to workers, employees, officials and recipients of social insurance and retirement pensions; excluding loans for housing. For further details see study "The First Results of the Consumer Credit Statistics". Monthly Report of the Deutsche Bundesbank, June 1963, p. 3 et seq. — ") Changes as compared with previously published figures are due to corrections subsequently received. — 1) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to consumers". — 2) Small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958; cf. footnote 3) to Table III A 3 (a). Amount probably exaggerated; only few institutions have deducted the — presumably relatively insignificant — small personal loans granted to traders and manufacturers. — 3) Cf. footnote 3) to Table III A 3 (a). — 4) Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 6) Including increase by approximately DM 21 million due to statistical reasons. — 6) Statistical changes due to transfers in the books (Small personal loans: increase by some DM 24.5 million; Medium-size personal loans: decrease by some DM 6.5 million; Other instalment loans: decrease by some DM 18.0 million). — 6) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks".

5. Lending and Deposits of Agricultural Credit Cooperatives 1) in millions of DM

	Number		Lend	ling			Deposits	
End of month	of institutions *)	Total	Debtors 5)	Discount credits	Long- term lending	Total	Sight and time deposits	Savings deposits
1958 Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
Dec.	10,763	3.677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10,758	3,903.8	2,653.6	227.2	1,023.0	6,363.4		4,577.0
June	10,750	4,193.4	2,841.0	248.1	1,104.3	6,511.4		4,670.3
Sep.	10,745	4,313.8	2,869.7	243.8	1,200.3	6,971.5		4.911.4
Dec.	10,718	4,510.3	2,950.0	237.7	1,322.6	7,254.8	1,953.7	5,301.1
Dec.4)	10,928	4,574.8	2,999.0	244.8	1,331.0	7,374.3	1,984.1	5,390.2
1960 March*)	10,929	4,930.7	3,227.5	268.3	1,434.9	7.679.2	1,998.2	5,681.0
June	10,894	5,241.5	3,453.6	283.6	1,504.3	7,779.5	2,064.5	5,715.0
Sep.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138.8	2,232.9	5,905.5
Dec.	10,835	5,504.4	3,485.0	280.5	1,738.9	8.505.4	2,201.2	6,304.
1961 March	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6	2,256.3	6,609.
June	10,788	6,199.2	3,959.3	314.3	1,925.6	9,060.7	2,388.5	6,672.
Sep.	10,762	6,316.8	3,927.3	311.6	2,077.9	9,556.2		6,852.
Dec.	10,720	6,517.5	3,994.5	300.5	2,222.5	9,956.1	2,654.3	7.301.
1962 March	10,712	6,945.0	4,249.1	330.5	2,365.4	10,360.6	2,698.0	7.662.
June	10,669	7,497.0	4,644.8	341.8	2,510.4	10.530.8	2,817.2	7,713.
Sep.	10,644	7.649.6	4,621.8	344.5	2,683,3	11,022.0	3,161.3	7,860.
Dec.	10,541	7,944.8	4,590.6	336.2	3,018.0	11,562.7	3,147.2	8,415.
1963 March	10,534	8,383.9	4,803.3	343.8	3,236.8	12,011.5	3,143.9	8,867.

1) Source: Deutscher Raiffeisenverband e.V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

*) Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, ammely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH. Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — *) Claims in current account, including trade claims. — *) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

6. Debits to Accounts of Non-bank Customers 1) in millions of DM

Month	Debits	Month	Debits
	<u> </u>		
1959 June	95,011.2	1961 June	125,464.8
July	95.554.2	July	120,707.9
Aug.	89.869.6	Aug.	121,261.6
Sep.	95,234.3	Sep.	121,934.2
Oct.	98,572.7	Oct.	125,123.6
Nov.	95,830.1	Nov.	125,081.3
Dec.	116,996.0	Dec.	143,905.6
Dec.2)	118,241.4	1962 Jan.	131,557.0
40co I 9)		Feb.	115.007.9
1960 Jan.2)	95,670.6		129,908.1
Feb.	93,178.8	March	122,609.2
March	106,836.7	April	130,530,7
April	99,334.9	May	134,519.9
May	103,357.0	June	137,826,5
June	106,501.7	July	137.861.8
July	106,689.6	Aug.	129.433.1
Aug.	106,720.3	Sep.	143.841.5
Sep.	111,611.4	Oct.	139.222.9
Oct.	109.678.0	Nov.	156.963.9
Nov.	110,644.5	Dec.	170,702.7
Dec.	133,444.9	1963 Jan.	141,433.1
1961 Jan.	114,902,3	Feb.	123,240,2
Feb.	104,228.6	March	135,591.6
March	121,186.2	April	135,147.9
	111.831.8	May	142,446.2
April May	116.162.9	June	134.847.1

i) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — *) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figure excluding the Saarland and, secondly, the figure including the Saarland.

7. Lending to Non-bank Customers classified by Purposes or Borrowers*)1) (in millions of DM)

		la	istries nd icrafts	Le	ending to	industri	es and ha	ndicrafts	comprise	s credits	to:					Agri- culture,		Other branches	Lend-	
End of year or quarter	Total lendin to non- banks	3	among which: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	Steel con- struc- tion, machine and vehicle building	Electri- cal engi- neering, precision instru- ments and optical goods	Chemi- cal and pharma- ceutical indus- tries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building	Resi- dential build- ing	Public utili- ties	Trade	Central Import and Storage Agen- cies	and	Other public borrow-ers	of eco- nomic activity and other borrow- ers 5)	of instal- ment credit insti- tutions	Un- classifi able credits
			S	hort-te	rm Le	nding (excludir	g Trea	sury Bi	lls and	Non-in	terest-b	earing	Treasu	ry Bor	(abr			-	
1950 1951 1952 1953 1954 1955 1956 1957 1958 1960 1961 1962 1962 1963 Mustantian	49.934 50.077 c. ¹⁸) 50.236 c. ¹⁸) 50.24 ar. 51,544	8,433 10,139 11,543 12,732 14,481 15,179 15,222 15,380 18,189 21,857 23,371 23,374 (10) 23,352 ¹ (10) 23,352 ¹ (23,352 ¹ (23,352 ¹ (23,352 ¹ (23,352 ¹ (23,352 ¹ (23,352 ¹ (23,352 ¹	536 610 817 1,083 1,257 1,408 1,473 1,528 1,599 1,704 1,835 2,088 2,351 2,335 9) 2,300 9) 2,301 2,489 2,572	140 158 319 430 434 513 491 546 425 595 466 432 475 475 490 459	441 518 751 782 921 1.201 1.351 1.392 1.400 1.285 1.561 2.014 1.872 2.236 2.236 2.236 2.236 2.238	843 1.191 1.568 1.764 1.764 1.743 2.441 2.796 2.460 2.469 3.085 3.853 4.105 4.245 4.323 4.323 4.323 4.360	440 697 774 802 948 1.111 1.295 1.142 1.155 1.422 1.818 1.725 1.651 1.681 1.681 1.519	425 592 672 701 796 809 794 795 876 882 941 1,224 1,193 1,315 1,316 1,193 1,407	1.353 1.354 1.514 1.609 1.702 1.779 1.796 1.890 1.965 2.077 2.245 2.556 2.745 2.632 2.889 2.889 2.968 2.915	1,407 1,806 1,780 2,152 2,285 2,234 2,195 2,387 2,187 2,212 2,615 3,036 3,407 3,600 2,989 2,990 3,333 3,512	660 692 925 1.175 1.367 1.559 1.601 1.709 1.779 1.840 2.111 2.458 2.994 2.920 2.772 2.713 3.113	215 152 164 234 326 413 495 543 584 767 997 1.137 1.218 1.269 1.270 1.240 1.359	95 109 104 111 156 221 195 127 216 108 103 127 146 174 193 193 137 181	4,506 4,879 6,013 7,048 8,425 9,157 9,699 10,485 10,404 11,744 13,111 14,760 15,519 15,903 16,100 16,311 16,301	678 905 558 696 683 1.198 899 1.214 927 515 501 308 294 294	303 246 356 497 635 743 816 852 1.108 1.309 1.443 1.595 1.595 1.595	190 230 220 165 193 221 239 250 223 203 228 379 476 401 431 491 540	1,070 1,075 1,217 1,488 1,824 2,137 2,312 2,574 2,704 4,320 5,015 5,248 5,191 4,902 4,903 5,259 5,562	204 298 499 532 636 868 971 1.005 1.313 1.639 1.799 1.810 1.949 1.949 1.949	183 220 290 302 410 100 100 137 114 116 134 15) 129 114 151 151 151 148 161
								Mediun		ong-tern	Lendii	ng				• • •				
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 Jun See Dec	68.085 82,758 94.661 111,145 124,131 124,131 130,396 r. 133,754	3,174 4,464 6,366 7,392 9,040 11,247 11) 15,854 16) 18,945 17) 20,611 ¹ 21,681 22,947 23,941	815 957 1,025 1,224 1,373 1,534 1,743 1,921 1,921 1,979 2,044 2,054	1,631 ¹⁷) 1,763 1,779 1,779 1,841	139 277 50 1,036 1,010 1,247 1,311 1,434 1,484 1,550 1,437 1,7807 1,790 ¹⁷) 1,982 2,161 2,162 2,323 2,568	330 539 751 978 1.204 1.441 1.809 1.995 2.298 2.558 2.558 3.749 3.565 3.735 4.003 4.260	196 376 478 634 685 845 1.044 1.127 1.160 1.241 1.301 1.663 1.663 1.761 1.762 1.310 1.310	112 206 271 392 560 632 752 871 1,060 1,276 1,568 1,668 1,673 1,878 1,878 1,878	145 258 356 495 627 793 910 9192 1.323 1.521 1.807 1.909 1.971 2.055 2.131 2,183	171 310 405 524 655 764 833 1.012 1.176 1.380 1.654 1.707 1.715 1.728 1.728	110 172 226 332 425 582 654 722 836 973 1,125 1,337 1,587 1,665 1,663 1,803	2,264 3,659 5,351 7,783 11,836 16,117 19,557 9) 22,661 31,650 37,076 43,219 46,193 46,193 46,204 50,554 50,637 51,677	2,033 2,140 2,349 2,502 2,412 2,589 2,807 3,255 ¹⁷) 3,431 3,492 3,493 3,666	192 375 566 865 1.159 1.463 1.651 1.972 2.481 3.036 3.036 3.036 3.036 3.030 4.254 4.671 4.967 5.303 ²¹ 5.303 ²¹ 5.303 ²¹ 5.303 ²¹ 5.303 ²¹ 5.303 ²¹	0	7,998 9,359 10,051 10,616 11,092 11,090	19,397	10,763 13,153 13,938 14,600	46 76 166 279 411 639 702 812 1,091 1,328 1,670 2,042 2,080 2,099 2,324 2,324 2,324 2,296 2,480	807 838 784 709 650 588 526 457 422 363 345) 274 —7)

8. Monies and Loans Taken from Non-banks and Credit Institutions*)

(including recourse to Central Bank credit, excluding bonds in circulation) in millions of DM

							in mi	llions of	DM -							
			Borrowing	g from no	n-banks 1) 2)			I	Borrowing f	rom credi	t institution	s (incl. rec	ourse to De	utsche Bu	ndesbank) 1)	2)
					Medi	um, and long	z-term		Recou	irse to Bu	ndesbank an	d short-terr	n monies ta	ken	., ,	•
,	1.	Snort	t-term mo	nies		ies and loa				O1	rigin		Category		long-teri	m and m monies
		*						,					Oth		and lo	oans ⁸)
End of year or month	Total	Total	Business enter- prises and indi- viduals	Public author- ities	Total	Business enter- prises and indi- viduals	Public author- ities	Total	Total	Deutsche Bundes- bank (excl. equali- sation claims tempo- rarily sold)	Credit insti- tutions	Discount credits taken	Total	among which: Credits availed of by customers with credit institutions abroad 6)	Total	among which: Taken from R.L.C. and Berliner Indu- striebank AG
		•			<u> </u>			king G	roups							
1950 1951 1952 1953 1954 1955 1956 1959 1959 1960 1962 1une 1962 1une 1963 1an. Feb. March April May June July July July July July July July July	3,507.9 5,924.5 9,316.0 12,158.1 15,965.5 ⁹) 20,319.8 24,523.6 ¹⁰) 29,648.9 ²¹) 30,218.7 ²²) 33,138.0 ²⁸) 40,104.8 40,308.0 40,224.7 40,703.9 41,212.9 42,024.9 42,276.3 42,276.3 42,260.7 42,560.6 42,277.7 42,560.6 42,823.7 43,141.7 43,354.2	2717	67.4 71.9 112.2 65.5 57.2 44.6 66.6 99.1 198.1 241.8 242.4 324.6 39.5 574.0 554.7 527.5 500.5 503.1 530.8 498.0 498.0 498.0 66.4 66.4 66.4 66.4 66.4 66.4 66.4 66	81.1 195.7 203.8 240.1 83.7 226.4 305.1 178.9 201.9 232.7 262.5 201.3 505.2 485.4 367.4 365.2 367.4 40.5 440.5 440.5 440.5 440.3 441.7 401.3	3,359.4 5,656.9 9,000.0 11,852.5 15,824.6 9; 20,048.8 24,151.9 ¹⁰) 26,557.5 ¹³) 27,564.9 ²⁰) 29,174.4 ²³) 32,550.9 ²⁰ , 32,550.9 ²⁰) 39,025.6 39,267.9 39,320.0 39,466.8 39,849.5 41,086.4 41,091.5 41,138.4 41,309.1 41,520.9 41,180.3.4 42,135.6 42,301.6	150.6 293.2 1.093.4 2.025.7 2.210.5 2.306.6 2.627.2 2.609.9 ⁴¹ 2.483.3 2.496.7 2.319.8 ²¹) 3.303.0 3.520.0 3.520.0 3.520.0 3.626.8 3.678.5 3.678.5 3.771.8 4.038.6 4.045.7 4.056.5 4.079.2 4.075.7 4.056.5	3,208.8 5,363.7 7,906.6 9,826.8 13,614.1 17,742.2 21,524.7 ¹⁰) 23,947.6 ¹⁵) 25,045.1 ²²) 26,691.1 ²³) 26,691.1 ²³) 26,713.0 ²⁸) 34,178.2 ⁸²) 35,505.6 36,077.7 35,685.5 36,474.4 37,152.8 37,163.0 37,099.8 37,263.4 37,184.6 37,184.6 37,185.0 37,730.7 38,082.9	18,593.3 18,198.5 19,249.1 ¹⁶) 19,195.7 20,862.4 ²⁴) 21,156.4 ²⁴) 25,258.0 ²⁹)	7.786.6 6.772.3 7.185.3 9.184.1 7.817.1 6.956.4 ¹ 7) 5.467.5 5.394.4 ² 8) 7.494.5 8.716.8 9.028.0 8.596.9 8.299.8 9.111.2 8.023.4 8.708.7 9.865.4 ³⁵) 9.865.4 ³⁵) 9.865.4 ³⁵) 9.71.0 8.751.2 8.751.2 8.751.2 8.751.2	4.495.3 5.056.0 3.665.8 2.973.2 3.044.6 4.440.9 842.1 1.174.0 1.202.8 1.676.7 1.847.3 1.607.5 1.847.3 1.656.6 1.197.4 1.900.1 1.826.8 1.152.2 2.367.3 2.367.4 1.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2 2.367.4 2.363.2	4.120.8 3.799.1 4.140.7 4.743.2 4.884.3 5.477.2 ¹⁷ 4.220.4 ²⁸ 5.817.8 7.180.7 6.940.3 7.102.4 7.211.1 7.196.6 7.556.5 7.492.785 7.188.0 ²⁸ 7.492.785 7.188.0 ²⁸ 7.492.785 7.492.785 7.492.785 7.492.785 7.492.785 7.492.785	6.084.0 4.890.2 5.126.6 6.763.5 5.073.5 4.099.6 3.023.0 3.037.628) 3.111.920) 3.850.8 4.713.7 4.486.2 4.012.9 4.735.8 4.710.3 5.507.0 5.504.7 4.516.6 6.179.1 6.235.1 5.205.9 6.941.4	1,735.8 1,500.3 1,702.6 1,882.1 2,058.7 2,420.6 2,856.8 ¹⁷) 2,444.5 2,392.3 ⁸³) 3,643.7 4,392.3 ⁸³) 3,643.7 4,392.0 4,314.3 4,110.7 4,286.9 4,315.9 4,316.6 4,606.4 4,533.0 ³⁶) 4,346.7 ⁴⁵) 4,346.7 ⁴⁶ 4,165.1 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,116.0 4,165.1 4,116.0 4,165.1 4,116.0 4,165.1 4,117.0 4,165.1 4,117.0 4,145.4	5.5 6.3 15.8 76.3 301.8 345.0 7791.6 345.0 7416.3 188.7 473.4 634.5 815.6 850.1 866.6 824.4 837.9 759.5 536.5 452.9 465.2 445.2 445.2	2,797.9 3,872.2 4,907.5 6,125.3 7,735.8 9,409.2 10,381.4 12,292.7 ¹⁸) 13,728.2 15,468.0 ²⁷) 17,763.5 ²⁰) 20,868.7 22,010.0 22,332.7 22,068.0 22,332.7 22,068.0 22,957.7 ³⁰) 22,965.8 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9 23,075.9	1,515.7 2,070.0 2,413.6 2,757.5 2,989.3 3,020.0 3,140.5 3,233.5 3,084.7 3,218.0 3,799.8 4,035.9 4,037.3 4,035.2 4,035.2 4,046.9 4,059.9 ³¹) 4,060.4 ³¹ 4,060.2 4,077.8 4,090.6 4,090.6 4,090.6 4,090.6 4,090.6 4,090.6 4,090.6
1962 Dec. 1963 April May June	2,954.7 3,039.3 3,050.0 3,056.6	45.2 52.5 56.1 50.0	42.7 51.1 54.7 49.3	2.5 1.4 1.4 0.7	2,909.5 2,986.8 2,993.9 3,006.6	1.096.3 1.154.0 1.156.5 1.156.9	Comme 1,813.2 1,832.8 1,837.4 1,849.7	rcial B 9.242.7 8.424.6 8.805.7 9.604.9	5,007.0 4,197.4 4,552.2 5,446.6	2,048.6 1,573.8 1,993.3 2,990.1	2,958.4 2,623.6 2,558.9 2,456.5	3,399.6 2,695.8 3,195.2 3,957.7	1,607.4 1,501.6 1,357.0 1,488.9	611.7 459.5 421.7 436.6	4,235.7 4,227.2 4,253.5 4,158.3	1,413.2 1,459.1 1,473.1 1,429.7
1962 Dec.	6,513.8	19.8	0.8	19.0	6.494.0	Cen:	tral Gi 5.551.1	ro Inst	itutic 146.6	n s	134.4	16.5	130.1	0.2	5,269.2	1,027.8
1963 April May June	6,651.4 6,756.0 6,771.4	40.2 40.8 16.5	0.0 0.0 0.1	40.2 40.8 16.4	6.611.2 6.715.2 6.754.9	1,004.9 1,002.9 994.8	5,606.3 5,712.3 5,760.1	5,582.5 5,674.5 5,761.5	209.3 298.0 389.0	83.3 190.0 292.6	126.0 108.0 96.4	87.4 193.6 295.8	121.9 104.4 93.2	2.3 4.4 2.2	5,373.2 5,376.5 5,372.5	1,059.1 1,067.6 1,057.6
1962 Dec. 1963 April May June	2.535.0 2.533.7 2.552.6 2.583.8	105.2 85.7 77.2 84.0	0.1 0.1 0.7 0.1	105.1 85.6 76.5 83.9	2,429.8 2,448.0 2,475.4 2,499.8 entral	84.1 82.6 84.4 88.7	2.345.7 2.365.4 2.391.0 2.411.1 utions	ngs Bai 4,135,4 4,269,5 4,279,8 4,334,4	106.5 166.2 160.3 212.5	14.1 15.4 14.1 24.7	92.4 150.8 146.2 187.8 a tives	90.4 124.5 129.8 156.4	16.1 41.7 30.5 56.1	0.0 0.0 0.0	4,028.9 4,103.3 4,119.5 4,121.9	55.9 56.3 56.4 55.6
1962 Dec. 1963 April May June	270.7 280.1 284.6 284.3	1.0	1.0	=	269.7 280.1 284.6 284.3	143.3 152.9 156.2 157.4	126.4 127.2 128.4 126.9	1,407.6 1,505.0 1,590.1 1,700.1	114.5 120.8 147.2 247.3	95.7 107.8 136.7 213.6	18.8 13.0 10.5 33.7	64.0 105.9 133.9 125.2	50.5 14.9 13.3 122.1		1,293.1 1,384.2 1,442.9 1,452.8	12.9 13.0 13.1 12.7
1962 Dec. 1963 April May June	176.6 182.1 182.5 181.7	14.2 16.4 16.1 17.1	11.1 11.9 12.0 11.7	3.1 4.5 4.1 5.4	162.4 165.7 166.4 164.6	62.9 64.3 63.6 61.5	99.5 101.4 102.8 103.1	1,676.1 1,820.2 1,881.3 1,983.3 blic M	300.8 349.8 377.4 471.4	44.8 37.6 40.3 56.4 e Ban	256.0 312.2 337.1 415.0	153.1 201.5 218.3 237.4	147.7 148.3 159.1 234.0	1.9 2.7 3.3 4.1	1,375.3 1,470.4 1,503.9 1,511.9	14.7 13.5 16.7 14.8
	10,041.6 10,278.8 10,299.7 10,411.8	0.4 	0.4	_	10.041.2 10.278.8 10.299.7 10.411.8	808.7 800.7 807.7 809.0	9,232.5 9,478.1 9,492.0 9,602.8 utions	3,603.6 3,692.1 3,775.9 3,782.7	17.8 35.4 51.2 28.1	2.8 0.3 0.3	15.0 35.1 50.9 28.1	0.6 1.3 0.9	17.2 35.4 49.9 27.2	=	3.585.8 3.656.7 3.724.7 3.754.6	530.2 532.4 544.0 558.8
1963 April May	18,991.2 18,960.3 19,061.3 19,230.3	295.9 299.5 283.0 306.3	1.3 17.7 1.2 18.4	294.6 281.8 281.8	18,695.3 18,660.8 18,778.3 18,924.0	800.3 799.9 801.1 784.4	17.895.0 17.860.9 17.977.2 18.139.6	with S 4.278.5 ⁸³) 4.698.3 5.008.2 5.059.7	1,225.3 1,424.3 1,599.6 1,631.1	139.3 209.8 268.6 372.4	1.086.0 1.214.5 1.331.0 1.258.7	976.6 1,218.3 1,336.2 1,374.6	248.7 206.0 263.4 256.5	1.3 0.7 0.8 0.8	3,053.2 ⁸⁸) 3,274.0 3,408.6 3,428.6	1.005.7 ⁸³) 1.027.7 1.022.3 1.022.8
1962 Dec. 1963 April May June	457.5 545.3 547.2 532.3	457.5 545.3 547.2 532.3	441.2 538.4 540.0 525.1	16.3 6.9 7.2 7.2				edit In 3,087.085) 3,024.3 3,078.7 3,120.0	2,946.6 ³⁵) 2,867.8 2,924.9 2,969.6	9.8 4.5 6.6 5.1	2,936.8 ⁸⁵) 2,863.3 2,918.3 2,964.5	803.8 772.4 790.7 793.3	2.142.8 ³⁵) 2.095.4 2.134.2 2.176.3		140.4 156.5 153.8 150.4	=
1962 Dec. 1963 April May June	89.6 89.6 89.6 89.6	= = 1	ΙΞ	Pos =	89.6 89.6 89.6 89.6	eque a	89.6 89.6 89.6 89.6 89.6	tal Say	rings I	8 a n k . (Office = = =	= = =	= =	=	=	

¹⁾ Until end-November 1960 borrowing by agricultural credit cooperatives was shown in an aggregate amount as borrowing from credit institutions. — 2) Breakdown by sectors of economic activity is not available in the case of long-term loans taken by instalment credit institutions. Such loans are attributed as an aggregate amount to the sector "Credit institutions" which up to end-June 1958 also contains the sum total of monies taken by instalment credit institutions. — 3) Including loans on a trust basis. — 4) Own acceptances in circulation, endorsement liabilities on rediscounted bills, own drawings in circulation which have been discounted and credited to the customer in account. — 5) Monies taken from Deutsche Bundesbank and credit institutions at short term. — 9) Documentary credits, cash advances. — 7) From 1960 onwards including the Saarland. — 10 In December 1952 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — 10 In December 1962 the rows of figures were returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 9) Including increase due to conversion of "administered loans" (roughly DM 438 million of Land building loans) into bank credits. — 19) Statistical decrease of about DM 570 million. — 10 Statistical increase of about DM 570 million due to elimination of loans on a trust basis. — 11) Statistical increase of about DM 570 million. — 12) Statistical increase of about DM 58 million. — 13) Statistical increase of about DM 58 million. — 14) Statistical increase of about DM 580 million. — 15) Statistical increase of about DM 580 million. — 15) Statistical increase of about DM 170 million. — 15) Statistical increase of about DM 420 million. — 15) Statistical increase of abo

9. Deposits of Non-bank Customers¹) in millions of DM

							Total depos	its of non-b	ank custon	ners com	rise tho	se of:			Tim			ide depos iod, of:		otice,	1
}	To					Business	enterprises	and individ	luals	P	ublic au	thorities		1 mo to less 3 mor	than ths,	to les	nths,	to les	onths,	and	onths over, 0 days
End of year or month	no ba	f n- nk om-	Sight deposits *)	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business enter- prises and indi- viduals		or 9 179 Business enter- prises and indi- viduals			Public au- thori-	and o	over*)
	•			-				All Ba	nking	Gro	ups	-									
1949 1950 1951 1952 1953 1954 1955 1956 1958 1959 1960 1961 1962 June Aug Sep. Octoor Dec 1963 Jan. Por Mar Aug Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar June Mar Mar June Mar Mar Mar Mar Mar Mar Mar Mar Mar Mar	17.91 22.5: 28.0: 35.3: 43.3: 43.3: 49.2: 55.6: 66.7: 78.0: 91.1: 92.8: 104.0: 118.3: 124.6: 124.6: 124.6: 124.6: 131.8: 131.133.0: 131.133.0: 131.133.0: 131.133.0: 131.133.0:	12.9 14.9 14.9 19.5 19.8 19.8 19.8 19.8 19.8 19.8 19.8 19.8	8,573,9 9,657,6 11,601,5 12,446,1 13,521,4 15,991,7 17,769.0 17,769.0 11,2763,0 11,276,0 11,2	2,108.8 4,213.3 5,843.7 8,057.5 10,268.4 10,117.2 10,155.3 12,023.4 15,585.2 16,647.6 18,445.9 18,712.4 19,693.5 21,430.3 ¹⁰) 22,661.7 22,770.4 23,140.6 22,590.8 23,120.0 23,317.8 23,120.0 23,993.9 23,351.2 23,609.7 24,120.1 23,355.2	65.000.8 65.494.5 65.494.5 66.436.4 67.086.2 67.381.3 69.705.3 69.873.9 71.470.3 72.720.4 73.517.5 74.018.4	46.487.9 56.032.1 66,060.1 77,403.8 78.560.8 88.178.1	6.717.8 8.068.8 9.893.9 10.611.4 11.668.5 11.668.5 11.6670.1 18.984.8 22.225.9 25.233.4 25.757.2 27.425.0 30.756.8 31.616.3 31.719.8 31.565.7 32.045.7 34.696.3 34.719.4 31.848.3	1.113.6 2.476.4 3.455.8 4.759.0 5.762.6 5.146.2 5.621.7 7.158.9 9.369.7 7.158.9 11.894.7 ¹⁰ 12.168.8 12.237.5 12.292.1 12.124.2 12.626.0 13.006.8 13.348.5 13.490.2 13.376.6 13.802.3 13.767.6	55.766.6 59.851.0 60.310.5 60.694.4 61.151.6 61.755.5 61.929.3 64.028.4 64.189.6 65.706.6 66.746.9 67.412.1 67.900.4 68.291.9 68.770.7	9.191.4 10.736.7 11.994. 13.767.5 15.873.2 18.637.3 18.637.3 19.661.9 19.432.8 20.023.1 19.835.7 19.763.3 20.189.9 21.152.2 21.165.1 20.296.3 20.296.3 20.296.3 20.296.3 20.398.4 20.389.9	2.147.0 2,411.9 2.103.2 2.810.5 3.046.2 3.318.4 3.819.3 4.443.7 4.019.2 3.715.9 3.698.1 4.290.6 5.340.8 4.161.1 4.510.2 4.131.9 3.978.0 4.284.8 4.131.9	2.387.9 4.505.8 4.971.0 4.533.6 4.836.3 6.835.1 7.651.4 7.871.6 8.202.2 9.535.6 10.492.9 10.4848.5 10.4347.3 10.134.5 10.371.6 10.371.6 10.371.6 10.371.6 10.371.6 10.371.6 10.371.6 10.371.6 10.371.6	1.665.5 1.616.3 2.192.3 2.192.5 3.075.4 3.851.7 4.657.8 5.184.6 5.282.6 5.284.8 5.384.8 5.384.8 5.384.8 6.105.4 6.105.4 6.105.4	1.978.1 1.706.9 1.755.9 1.757.4 1.918.3 1.854.1 1.643.8 1.507.5 2.115.9 2.117.0	1,509,7 1,564.8 1,593.0 1,769.3 2,105.3 1,975.6 2,054.6 2,055.5	638.8 1.070.9 2.313.9 2.145.5 2.208.2 2.219.4 2.3334.6 2.415.1 2.678.7 2.709.6 3.095.0	1,376.5 1,401.0 1,419.5 1,217.5 1,167.5 1,437.1 1,342.2 1,339.1 1,339.7	400.0 585.0 2.486.8 2.753.4 2.920.0 2.937.2 2.830.4 2.602.1 2.996.7 2.687.6 2.651.9 2.652.8	1.873.2 1.880.4 1.909.0 2.083.3 2.566.1 2.679.8 2.484.6 2.038.5 2.038.5	3,206.7 3,910.4 3,916.8 4,407.8 5,023.4 5,046.2 5,250.4 5,506.9 5,507.4	2,075.7 2,805.2 2,805.2 2,950.1 3,132.1 3,696.7 4,397.2 4,664.2 4,702.3 4,702.3 4,702.3
July	P) 137.14	7.1	37,835.2	23,532.3	75,779.6	116,818.8	33,717.2	13,505.8	69,595.8 nercia	20,328.3	4,118.0	10.026.5	6,183.8		•		•		• 1	•	
1959 Dec Dec 1960 Dec 1961 Dec 1962 Dec 1963 Mar Apr May June	.9) 33.69 .9) 36.00 . 40.06 . 44.10 	2.3 13.0 8.1 ¹¹) 1.3 4.2 0.7 1.0	14,499.2 15,312.0 15,519.5	12,202,1 12,290,1 12,822,9 14,074,1 ¹¹) 15,230,5 14,244,0 14,681,9 14,756,6 14,418,4	11,411.0 11,486.8 11,584.9	28.376.5 28.690.9 30.593.8 33.355.7 ¹¹) 36.762.5 33.896.7 35.235.7 35.491.2 35,181.2	12,902.8 13,131.1 13,579.5 15,400.0 ¹¹) 16,516.7 13,382.0 14,208.1 14,438.7 14,335.4	9,795.0 9,588.2 10,021.2 9,952.2 9,657.9	10.450.8 10.926.5 11.006.4 11.100.3 11.187.9	4,961. 5.429. 6.712.4 7.338.8 6.257.5 6.245.0 6.369.8 6,503.7	1,027.6 1,218.4 1,280.8 1,457.7 1,117.2 1,103.9	3,903.4 5,087.4 5,435.5 4,655.8 4,660.7 4,804.4	258, 307, 344, 445, 484, 480, 484,		833.2 959.2 1.196.5 1.173.3 1.060.5	2.256.1 2.476.2	651.4 512.6 450.4 550.2 533.3	2,428.1 2,441.5 2,287.5 1,989.9 2,106.1 2,213.6 2,336.2	851.0 976.4 1.437.7 1.018.7 758.3	3.689.4 3.669.2	1.339.4 1.455.4 2.002.8 2.693.3 2,303.7
1959 Dec	. 19,0	187	8.155.0	6.805,1	1 4.128 6	16,667.8	7,753.9	E 4,936.7	ig Banks 3.977.2		401.1	1,868.	4 151.	4 773.5	375.4	1.030.9	310.9	1.352.5	451.1	1.779.8	731.0
1960 Dec 1961 Dec 1962 Dec 1963 Mar Apri May June	20.00 22.15 24.41 1 22.29 1 23.16 7 23.38	5.2 6.6 6.1 3.3 5.9 5.6	\$,499.0 9,526.4 10.181.2 8.186.4 8.736.9 8,952.5 6,876.4	6.729.3 7.285.2 7.960.1 7.546.8 7.824.6 7.755.3 7.583.5	4.826.9 5.345.0 6.274.8 6.560.1 6.604.4 6.677.8 6.734.2	17,388.6 18,837.6 20,803.6 19,146.9 19,997.5 20,177.3	\$.008.1 9.031.2 9.642.2 7.733.4 8.252.0 8.473.4 8.374.4	4.720.8 4.631.6 5.114.1 5.098.3 5.383.0 5.271.0 5.105.4	4.659.7 5.174.8 6.047.3 6.315.2 6.362.5 6.432.9 6,484.5	3.612.5 3.146.4 3.168.4 3.208.5	490.9 495.1 539.0 453.0 484.9 479.1	2.653.6 2.846.0	167. 170. 227. 244. 241.9 244.9	812.1 752.0 872.2 625.2	513.8 568.6 544.8 561.2	965.6 1.048.0 1.265.7 1.457.2	306.9 226.9 275.7 306.7	1,194.0 944.3 1,002.1 1,092.9	504.0 853.8 634.3 433.3	1.749.1 1.887.3 1.974.1 1.923.0	683.8 1,004.3 1,391.2 1,147.3
	,						•	ate, Regio					<u>}</u>				,	t:t	1.1.	, '	
1959 Dec 1960 Dec 1961 Dec 1962 Dec 1963 Mar Apr May June	.*) 12,37 14,00 15,46 ch 14,04 ll 14,40	1.7 6.3 ¹¹) 7.0 8.8 1.4 3.5	4,328.7 4,722.3 5,387.3 ¹¹) 5,884.0 4,783.0 5,005.2 4,946.2 5,061.4	4.622.7	3,026.7 3,364.7 3,927.1 4,113.4 4,142.0 4,162.4	10.783.111)	4.031.5	2.835.0 2.933.9 ¹¹ 3.194.6 3.071.4 3.155.4 3.182.9 3,061.5	2,899.0	2,616.2 3,223.2 3,535.6 2,936.8 2,902.4 2,980.6 3,099.3	700.8 746.2 876.4 636.8 586.0 570.9	1.787.	127. 156. 197. 219. 217. 217.	446.1 406.2 555.0 348.2	427.3 608.6 602.5	567.2 633.6 616.6 713.8	192.9	755.9 712.5 796.2 783.8	567.7 365.7 307.6	938.1 1.065.8 1.181.6 1.226.8 1.225.6	715.1 935.2 1,236.0 1,092.2
1959 Dec	. 2.6	:S:S	1,223.8	985.6	419.4	2,526.8	1.207.6	906.4	412.6	102,0				151.9 155.9	12.5 10.3	254.4 230.7	10.7 10.2	250.3 255.1	12.8 15.9	249.8 424.5	43.2 52.9
1960 Dec 1961 Dec 1962 Dec 1963 Mar Apri May June	. 3,25 . 3,43 rch 3,21 ll 3,28	6.5 6.3 6.9 8.2	1.351.2 1.517.5 1.591.8 1.323.1 1.356.7 1.403.5 1.440.0	1.155.5 1.156.5 1.180.6 1.188.4 1.222.3 1.242.8 1.217.6	526.5 579.3 664.1 704.8 707.9 711.9 718.8	2,909.0 3,105.1 3,265.8 3,060.4 3,127.5 3,193.1 3,217.3	1.328.6 1.486.5 1.555.9 1.299.8 1.327.7 1.377.8 1.413.1	1.066.2 1.056.7 1.066.0 1.076.4 1.112.8 1.125.4 1.107.6	514.2 561.9 643.9 684.2 687.0 689.9 696.6	148.2 170.7 155.9 159.4 165.1 159.1	31.0 35.9 23.3 29.0 25.7 26.9	99.8 114.6 112.0 109.5 117.4	20.2 20.2 20.9 20.9	187.8 203.2 171.9	18.7 27.5 20.8	193.4 232.9 206.0	11.8 16.8 17.9 :	247.7 224.1 265.2	10.9 14.9 14.8	427.8	58.4 60.4 58.5
1959 Dec	. 49	5.7	206.1	271.4	18.2	478.3	203.1	pecialised 257.0	18.2	17.4	3.0	14.	· —	74.1	5.6	60.1	0.9	81.1	3.9	41.7	4.0
1960 Dec 1961 Dec 1962 Dec 1963 Mar Apri May June	.*) \$65 . 65 . 78 ch 59 ll 62	2.9 2.0 1.7 5.9 6.5 3.5 6.0	223.4 249.6 317.4 206.7 213.2 217.2 209.8	315.4 378.1 433.9 356.4 380.8 383.6 393.4	22.1 24.3 30.4 32.8 32.5 32.7 32.8	540.7 630.0 761.7 577.5 611.8 617.8 620.5	221.3 241.2 311.0 202.6 209.2 212.1 204.3	297.3 364.5 420.3 342.1 370.1 373.0 383.4	22.1 24.3 30.4 32.8 32.5 32.7 32.8		4.1 8.4 6.4 4.1 4.0 5.1	18.1 13.6 13.6 14.3 10.7		70.1 98.0 113.0 83.9	7.8 0.5	100.7 118.4 140.9 99.2	2.6 2.8 0.6 1.6	85.4 83.7	4.2 5.3 3.8 2.6	44.1 62.7 82.7 87.3	3.5 5.0 5.7 5.7
								ntral (.1						• د څه و		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Mar Apri May June	3.77 3.65 4.66 5.05 ch 5.21 Il 5.08	2.7 8.2 0.7 ¹²) 0.4 1.0 6.4 4.8	1,209.4 1,252.6 1,263.2 1,684.4 ¹²) 1,757.1 1,504.0 1,423.1 1,394.0 1,494.5	2.291.6 2.400.9 2.247.6 2.807.7 ¹²) 3.065.6 3.464.8 3.417.9 3.523.3 3.369.3	119.1 119.2 147.4 168.6 227.7 242.2 245.4 247.5 268.9	1.693.1 2.457.4 ¹²) 2.593.1 2.828.2 2.814.0 2.851.7	797.2 828.3 820.0 1.141.5 ¹²) 1.161.5 ¹² 1.123.8 1.070.4 1.042.2 1.053.4	702.0 707.5 774.6 1.200.2 ¹² 1.286.7 1.549.6 1.587.0 1.650.0 1.562.8	154.8 156.6 159.5	2,149.8 1,965.1 2,203.3 2,457.3 2,382.8	424.3 443.2 542.9 -595.6 380.2 352.7 351.8		32.1 48.9 52.9 82.8 87.4 88.8 88.0	119.5 68.0 92.3 79.7 103.4	234.5 253.7 240.0 278.9 266.1 289.5	135.1 141.9 138.8 98.2 210.0	245.1 245.1 194.3 155.9 201.6 290.5	115.4 107.7 215.9 142.3 160.1	454,3 397.6 452.8 350.5 365.3	337.0 337.5 457.0 753.2 966.5 1,076.1	740.3 641.1 719.9 960.7 969.9

9. Deposits of Non-bank Customers¹) (cont'd) in millions of DM

	1				ז	otal depos	its of nor	-bank cus	itomers co	omprise th	ose of:	•		Tim	ne deposi or f		e deposi od, of:		ice,	
End of /	Total deposits of non-	Sight deposits	Time deposits	Savings deposits	Business	enterprises	and indi	viduals		Public aus	horities		1 mo to less 3 mos or 3 89 d	than nths, 0 to	3 mo to less 6 mo or 9	than nths, o to	6 mo to less 12 mo or 18 359 6	than onths, to to	and or 360	onths over, O days over
monte	bank custom- ers 2)	3)		*)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties
								Savi	ngs B	anks										
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 March April May June	38.997.3 39.813.4 46.325.6 52.799.4 ¹⁸) 60.501.5 62.779.6 63.175.9 64.110.3 64.382.1	7,952.5 8.151.1 9,019.0 10,815.5 ¹⁸) 12,411.4 11,722.4 11,934.3 12,286.7 12,529.6	3.146.0 3.583.0 3.459.1 3.683.2 4.315.2 4.184.8 4.489.1	44.406.9 46.742.0 47.056.8 47.334.5	33,625.7	6,668.0 6,815.5 7,456.3 8,961.3 ¹⁸ 10,008.0 9,856.0 10,103.4 10,173.2 10,379.0	923.8 1,109.3 1,047.3 1,124.3 1,291.8 1,294.8	7 25,500.8 8 25,886.4 2 30,423.7 7 34.510.2 1 39,535.5 8 41,518.6 0 41,820.3 0 42,022.3 7 42,275.6	6.187.7 7.336.4 8.280.2 9.833.9 10.113.2 9.958.2 10.665.9	1.335.6 1.562.7 1.654.2 2.403.4 1.866.4	2.559.1 3.023.4 2.890.8 3.240.2	2.629.9 3.299.9 4.014.6 4.871.4 5.223.4 5.236.5 5.312.2	183.4 254.9 212.8 209.2 241.4	445.3 452.0 516.0 495.5 562.2 712.9	196.6 198.0 212.2 189.2 243.6 285.7 248.5	454.9 472.8 450.9 480.6 498.1 681.0 594.6	202.8 203.2 234.4 217.6 185.1 259.2	511.5 517.2 589.4 575.1 577.5 691.7 	339.1 339.2 407.7 428.1 486.2 505.5 	753.1 780.2 917.5 860.2 921.3 937.8
1959 Dec.	585.6	267.1	227.3	91.2	Centra 495.8	1 Inst	titut;	ions 82.8	of Cr 89.8	edit (Coop	erati	ves*) 26.6	13.2	9.6	89.0	5.3	48.7	18.0
Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 March April May June	600.3 607.0 638.2 724.0 686.4 696.4 743.1 751.0	278.4 255.7 295.4 313.3 230.7 238.4 271.7 276.7	228.7 248.4 240.2 295.0 336.6 337.0 349.6 352.0	93.2 102.9 102.6 115.7 119.1 121.0 121.8	510.4 525.0 551.2 611.2 587.5 605.6 642.0 634.9	256.4 241.3 280.4 286.0 205.8 214.3 241.2 235.1	169,2 190,7 173,5 213,3 266,5 274,5 283,2 281,7	84.8 93.0 97.3 111.9 115.2 116.8 117.6 118.1	89.9 82.0 87.0 112.8 98.9 90.8 101.1 116.1	22.0 14.4 15.0 27.3 24.9 24.1 30.5 41.6	59.5 57.7 66.7 81.7 70.1 62.5 66.4 70.3	8.4 9.9 5.3 3.8 3.9 4.2 4.2 4.2	16.9 13.4 18.0 13.5 11.2	26.6 23.1 13.0 17.1 11.8	13.4 18.4 12.3 13.9 19.9	9.6 7.1 13.9 21.5 16.7	89.5 86.5 51.8 68.6 107.7 :	5.3 11.3 19.1 11.4 10.3	49.4 72.4 91.4 117.3 127.7	18.0 16.2 20.7 31.7 31.3
					!					ооре							('.
1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Dec. 1963 March April May June	5.755.0 5.907.5 6.833.2 7.883.4 9.011.0 9.184.1 9.322.0 9.407.2 9.428.7	1.899.3 1.963.2 2.149.0 2.579.6 2.895.3 2.727.6 2.820.5 2.851.1 2.835.1	357.7 426.8 444.2 503.2 533.1 528.2 537.7	3,503.5 3,586.6 4,257.4 4,859.6 5,612.5 5,923.4 5,973.3 6,018.4 6,071.9	5,501.6 5,644.9 6,536.8 7,531.4 8,619.4 8,804.6 8,956.0 9,016.9 9,037.7	1.813.5 1.873.3 2.054.9 2.462.6 2.751.4 2.610.8 2.706.5 2.718.2 2.705.9	261.6 318.1 319.6 372.4 392.6 396.7 403.0		253.4 262.6 296.4 352.0 391.6 379.5 366.0 390.3 391.0	85.8 89.9 94.1 117.0 143.9 116.8 114.0 132.9 129.2	95.7 96.1 108.7 124.6 130.8 140.5 131.5 134.7 135.9	71.9 76.6 93.6 110.4 116.9 122.2 120.5 122.7 125.9	47.3 47.6 70.4 58.8 65.0 61.2	18.0 18.0 19.1 19.8 14.1 17.3	53.6 57.0 60.2 56.3 60.7 72.0	18.8 19.2 22.2 29.5 21.5 25.4	59.6 60.6 76.0 75.1 75.6 81.9	28.6 28.6 35.1 38.0 44.5 46.4 40.3	96.0 96.4 111.5 129.4 171.1 177.5 :	30.3 30.3 32.3 37.3 50.7 51.4
						Agric				Coop jures see T										
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec.*() Dec.*() 1963 March April May June	3,750.8 3,827.4 4,424.1 5,184.5 5,963.0 6,163.7 6,389.1 6,466.7 6,525.9 6,575.1	1.015.6 1.035.8 1.124.2 1.353.1 1.554.2 1.581.4 1.548.1 1.592.8 1.619.7 1.623.9	73.2 103.8 139.9 176.1 183.0 199.2 205.3 209.8	3.196.1 3.691.5 4.230.7 4.399.3	3.583.0 3.657.0 4.188.0 4.855.1 5.734.8 5.941.2 6.022.6 6.070.4 6.117.6	938.3 957.1 1,023.5 1,225.0 1,389.8 1,412.5 1,389.2 1,445.3 1,463.5 1,464.0	51.4 60.4 68.8 82.6 85.9 93.4 95.4 95.1 93.8	3,104.1 3,561.3 4,075.2 4,236.4 4,458.6 4,481.9 4,511.8 4,559.8	167.8 170.4 236.1 329.4 415.9 428.9 447.9 444.1 455.5 457.5	77.3 78.7 100.7 128.1 164.9 168.9 158.9 147.5 156.2 159.9	21.3 21.8 43.4 71.1 95.5 97.1 105.8 109.9 114.7 115.5	69.2 69.9 92.0 130.2 155.5 162.9 183.2 186.7 184.6 182.1	11.6 11.8 11.6 14.9 14.8 16.0 21.1	3.9 4.2 11.6 13.7 20.7 21.6 21.6 :	11.8 12.0 13.5 12.1 14.3 15.3 15.9	5.0 5.0 11.0 16.1 26.2 26.8 32.0	14.2 14.6 18.2 21.2 29.9 30.6 31.6	6.2 ° 6.4 10.6 18.8 19.2 19.2 22.0 · · · 22.3	13.0 13.0 17.1 20.6 23.6 24.0 24.8	6.2 10.2 22.5 29.4 29.5 30.2
1959 Dec. Dec.*)	455.2 466.8	262.1 272.4	168.1 189.4	5.0	Cred 301.4 309.4	it Ins: 200.1 206.8	96,4 97.7	ions 4.9 4.9	with 153.8 157.4	Speci 62.0 65.6	91.7 91.7	n c t i 0.1 0.1	0 n s 11.3 11.3	5.3 5.3	15.9 15.9	16.1 16.1	8.3 8.5	35.9 35.9	60.9 62.0	34.4 34.4
1960 Dec.*) 1961 Dec. 1962 Dec. 1963 March April May June	683.6 600.2 477.9 431.4 439.3 484.9 483.1	435.4 360.2 321.5 196.4 206.8 252.8 251.6	241.2 233.2 148.3 226.3 223.8 223.4 222.7	7.2 6.8 8.1 8.7 8.7 8.7	461.6 306.8 312.8 249.3 252.2 283.3 282.4	351.6 225.3 205.5 130.3 137.1 166.1 166.9	102.9 74.9 100.2 111.2 107.3 109.4 107.6	7.1 6.6 7.1 7.8 7.8 7.8	222.2 293.4 165.1 182.1 187.1 201.6 200.7	83.8 134.9 116.0 66.1 69.7 86.7 84.7	138.3 158.3 48.1 115.1 116.5 114.0 115.1	0.1 0.2 1.0 0.9 0.9 0.9 0.9	14.5 12.0 9:7 11.2	0.0 86.0 0.8 10.4 :	21.4 10.8 18.7 13.7	17.7 21.1 17.0 15.9 :	14.1 20.0 30.8 46.6	62.4 23.1 16.8 20.8	52.9 32.1 41.0 39.7	58.2 28.1 13.5 68.0
1959 Dec.	4.555.2	1.772.1	!	F [2,783.1]	ostal 4,327.1	Chequ	ie ànd	2,783.1	tal Sa 228.1	228.1	s Ban	k Of	fice	s 	:_ ,			– 1	_	_
Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 March Abril May June	4,590.0 5,252.3 6,311.2 6,815.3 6,741.0 6,767.5 6,818.2 6,947.1	1.796.6 1.978.8 2.556.7 2.610.9 2.314.7 2.312.8 2.344.3 2.454.5		2,793.4 3,273.5 3,754.5 4,204.4 4,426.3 4,454.7 4,473.9 4,492.6	4,356.6 4,984.7 5,976.9 6,404.6 6,409.8 6,502.0 6,563.0	1,563.2 1,711.2 2,222.4 2,200.2 1,983.5 2,047.3 2,089.1 2,164.3		2,793.4 3,273.5 3,754.5 4,204.4 4,426.3 4,454.7 4,473.9 4,492.6	233.4 267.6 334.3 410.7 331.2 265.5 255.2 290.2	233.4 267.6 334.3 410.7 331.2 265.5 255.2 290.2			= = = = = = = = = = = = = = = = = = = =				= = = = = = = = = = = = = = = = = = = =			
1959 Dec.	195.0	165.7	26.3	3.0	141.7	124.3	14.4	3.0	53.3	oups ⁸) 41.4	11.9	_ !	2.8	0.2	1.4	0.2	4.1	10.2	6,1	1.3
1959 Dec. Dec.) 1960 Dec.) 1961 Dec. 1 1962 Dec. 1 1963 March April May June	196.1 244.2 198.1 ¹⁵) 235.8 285.2 318.8 311.4 339.0	166.8 221.0 163.6 ¹⁵) 198.8 250:3 284.8 277.8 303.3	26.3 20.0 31.8 34.1 31.9 30.9 30.5 32.6	3.0 3.2 2.7 2.9 3.0 3.1 3.1 3.1	142.8 205.9 153.0 ¹⁵) 209.6 210.4 244.4 229.6 263.5	125.4 186.6 127.0 ¹⁵) 177.5 180.2 215.2 200.8 232.6	14.4 16.1 23.3 29.2 27.2 26.1 25.7 27.8	3.0 3.2 2.7 2.9 3.0 3.1 3.1 3.1	53.3 38.3 45.1 26.2 74.8 74.4 81.8 75.5	41.4 34.4 36.6 21.3 70.1 69.6 77.0 70.7	11.9 3.9 8.5 4.9 4.7 4.8 4.8 4.8	0.0	2.8 1.4 1.3 0.4 0.4	0.2 0.2 2.2 0.2 0.2	1.4 2.7 2.1 3.1 1.3	3.3 3.1 3.1	4.1 6.1 10.7 13.7 14.0	10.2 0.6 1.3 - 1.3 :	6.1 5.9 9.2 12.0 11.5	1.3 1.3 5.0 1.4 0.1

¹⁾ For interbank deposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 10. — 1) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 1) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than 30 days, has been agreed. — 4) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — 5) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly interwals only, between April 1957 and end-December 1958 at monthly intervals; thereafter time deposits were broken down only at the end of the quarter. — 7) Up to end-December 1953 including balances on investment account which became freely available in January 1954. — 7) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 million). For movement on blocked account and pre-capitulation account cend-1950 DM 249.7 millio

10. Turnover in Savings

in millions of DM

					in millions	of DM					
	Amount of						· Amount of	savings depos	its at end of ye	ar or month	
Period	savings deposits at beginning of year or month	Credits	Debits 1)	Balance of credits and debits 2)	Interest	Total	Private persons	Business enterprises	Public authorities	Total saving inclu- Savings d carrying tax privileges	de:
		1		A 11	Rankina	Grouns			<u> </u>	privileges	promisent /
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1962 1961 1962 1961 1962 1961 1962 1961 1962 1961 1962 1961 1962 1961 1962 1961 1962 1961 1962 1961 1962 1961 1962 1961 1963 1968 1969 1969 1969 1969 1969 1969 1969	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 29.388.3 36.102.2 45.038.6 753.113.5 60.424.4 61.780.2 57.125.2 57.903.6 60.424.4 61.780.4 62.762.2 63.599.3 64.055.2 64.641.2 65.494.5 65.494.5 65.494.5 66.436.4 67.086.2 67.381.3 67.541.5 69.873.9	3.567.8 4.022.6 6.414.6 9,761.7 14.336.5 91.4717.7 19.847.0 23.859.2 23.676.5 32.996.2 42.291.4 3.204.8 2.996.3 2.737.7 3.227.2 3.191.0 4.318.7 4.318.7 3.154.7 3.658.8 3.154.7 3.170.2 4.260.3 4.276.3 4.260.3 4.276.3 4.260.3 4.276.3 4.88.8	2.627.0 3.178.7 4.101.8 6.070.2 9.115.8 11.161.1 14.416.6 15.756.9 18.285.4 21.784.1 26.810.2 32.351.1 35.164.0 2.823.4 21.823.4 2.823	+ 940.8 + 843.9 + 3.691.5 + 5.220.7 + 3.556.6 + 2.1020.1 + 5.573.8 + 6.186.4 + 5.319.1 + 7.127.4 + 432.5 + 496.3 + 752.2 + 49.5 - 162.3 + 285.0 + 356.4 + 489.7 + 489.7 + 489.7 + 489.7 + 284.7 + 284.7 + 284.7 + 284.7 + 284.7 + 1.514.3 +	B a n k i n g 93.5 133.1 180.8 273.7 457.4 592.3 799.6 1.022.6 1.140.1 1.273.8 1.898.8 2.153.5 3.5 3.5 3.7 3.7 15.8 1.861.7 71.0 6.1 6.1 6.1 6.1 6.1 6.2 4.0 1.6 1.4 2.3 3.6 10.4 2.041.8 2.045.3 82.1	4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 53.113.5 60.424.4 69.705.3 56.738.0 57.125.2 57.535.2 57.535.2 57.535.3 60.424.4 61.780.4 62.762.2 63.599.6 64.641.2 63.599.7 64.641.3 65.00.8 65.494.5 65.00.8 65.494.5 67.381.3 69.753.3 67.381.3 67.786.2 67.381.3 67.785.3 67.785.3 67.785.3 67.785.3 67.785.3 67.785.3 67.785.3 67.785.3 67.785.3 67.785.3	22.6	058.0 158.9 177.6 861.5 1.262.4 1.504.7 1.679.4 1.852.3 1.567.2 1.679.4 1.679.4 1.723.5 1.772.3 1.772.3 1.772.3 1.772.3 1.772.3 1.757.8 1.757.8 1.757.9 1.757.8 1.757.9 1.757.9 1.757.9 1.757.9 1.846.3 1.846.3 1.845.6 1.852.3 1.852.3 1.868.7 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.907.8 1.906.2	1.465.5 1.616.7 1.710.7 1.710.7 2.113.5 2.892.1 5.676.9 4.129.3 4.206.0 4.330.7 4.452.0 4.657.8 4.760.4 4.897.9 4.996.2 5.115.6 5.149.8 5.184.0 5.282.6 5.282.6 5.282.6 5.676.9 5.676.9 5.676.9 5.676.9 5.676.9 5.676.9 5.676.9	278.5 611.8 972.1 1.531.5 2.318.6 2.524.6 2.917.4 3.785.3 4.156.8 4.044.7 3.216.1 158.5 57.1 2.797.7 2.328.5 2.242.1 2.173.7 2.090.6 1.228.5 108.0 93.8 86.1 83.7 77.6 72.7 70.2 66.7 63.9 66.7 63.9 65.0 55.3 55.3 55.3 55.3 55.4 55.4	557.9 1.407.5 2.553.7 1.990.1 1.990.1 1.992.5 2.047.5 2.195.5 2.553.7 2.708.1 2.195.5 2.553.7 2.708.1 2.195.7 2.3667.4 2.936.4 2.936.4 2.936.4 2.936.4 3.140.0 3.274.4 3.412.5 3.497.8 3.972.0 3.976.6 4.177.2 4.278.2 4.391.3
March April May June July ^p)	72.720.4 73.517.5 74.018.4 74.489.1 75.011.4	3,682.1 3,605.8 3,732.4 3,338.8 4,336.9	2,888.5 3,106.9 3,263.7 2,819.4 3,572.9		3.5 2.0 2.0 2.9 4.2 mercial		65,925.7 66,332.8 66,844.2 67,643.4	1,974.7 1,959.1 1,926.5 1,952.4	6,118.0 6,197.2 6,240.7 6,183.8	49.5 48.6 48.3 47.5	4,490.2 4,594.4 4,784.4 4,900.0
1962 1963 April May June	9,323.3 11,411.0 11,486.8 11,584.9	7,433.9 625.1 686.6 590.6	6,170.3 549.6 588.9 497.7	+1.263.6 + 75.5 + 97.7 + 92.9	309,5 0.3 0.4 1.0	10.896.4 11.486.8 11.584.9 11,678.8	9,596.9 10.115.9 10,215.5 10,327.3	890.5 884.8 860.6	480.4 484.6 490.9	5.2 5.2 5.2	693.9 712.2 745.9
			٠.		Big Banks						354.7
1962 1963 April May June	5,345.0 6,560.1 6,604.4 6,677.8	4,643.6 392.7 443.3 365.8	3,882.5 348.6 370.2 309.8	+ 761.1 + 44.1 + 73.1 + 56.0	168.7 0.2 0.3 0.4	6,274.8 6,604.4 6,677.8 6,734.2	5,401.2 5,695.0 5,766.5 5,831.0	646.1 667.5 666.4 653.5	227.5 241.9 244.9 249.7	3.2 2.9 2.9 2.9	398.0 409.0 428.8
						Local Banks				ا مما	.216.1
1962 1963 April May June	3,374.8 4,113.4 4,142.0 4,162.4	2,343.0 199.5 206.0 188.6	1,908.7 171.0 185.7 158.2	+ 434.3 + 28.5 + 20.3 + 30.4	118.0 0.1 0.1 0.2 Private Banl	3,927.1 4,142.0 4,162.4 4,193.0 (ers +)	3,564.8 3,751.1 3,779.1 3,813.2	164.4 173.3 165.6 160.8	197.9 217.6 217.7 219.0	1.8 1.6 1.6 1.6	247.5 253.7 265.3
1962 1963 April May June	579.3 704.8 707.9 711.9	426.9 31.7 36.0 35.4	363.6 28.6 32.0 29.0	+ 63.3 + 3.1 + 4.0 + 6.4	21.5 0.0 0.0 0.5 a v i n g s	664.1 707.9 711.9 718.8	606.6 644.7 644.6 657.7	37.3 42.3 45.3 38.9	20.2 20.9 22.0 22.2	0.6 0.5 0.6 0.5	42.2 46.7 47.7 49.8
1962 1963 April Mav June	38.524.8 46.742.0 47.056.8 47.334.5	26.085.8 2.226.8 2.274.5 1,998.5	21.606.4 1.912.7 1.997.7 1.711.0	+4.479.4 + 314.1 + 276.8 + 287.5	1,402.7 0.7 0.9 1.2	44,406.9 47,056.8 47,334.5 47,623.2	38.739.3 40.953.3 41.161.5 41.427.1	796.2 867.0 860.8 848.5	4.871.4 5.236.5 5.312.2 5,347.6	23.4 22.0 21.7 21.5	2.760.6 3.129.0 3.200.4 3.326.3
	مست		I n 2,863.1	dustria + 593.5	l Credit 169.5	Cooper 5,612.5	atives 5,377.8	117.8	116.9	14.7	347.7
1962 1963 April May June	4,849.5 5,923.4 5,973.3 6,018.4	3,456.6 298.0 303.3 284.9	248.6 258.5 231.6	+ 49.4 + 44.8 + 53.3	0.5 0.3 0.2	5,973.3 6,018.4 6,071.9	5,724.4 5,772.1 5,823.0	128.4 123.6 123.0	120.5 122.7 125.9	12.0 11.5 11.6	387.1 395.7 413.3
1962 1963 April May June	3.691.5 4.641.8 4.668.6 4,696.4	2,355.2 209.2 217.7 214.2	1,946.5 182.7 190.0 169.1	(Partial data; + 408.7 + 26.5 + 27.7 + 45.1	for overall fig 130.5 0.3 0.1 0.4	it Coope ures see Table 4.230.7 4.668.6 4.696.4 4.741.9	III A 5) 4,035.9 4,441.9 4,469.9 4,514.2	39,3 40.0 41.9 45.6	155.5 186.7 184.6 182.1	12.8 10.1 9.9 9.8	232.3 261.4 266.8 278.8
				1	t	Bank Of	1		1		
1962 1963 April May June	3,754.5 4,426.3 4,454.7 4,473.9	2.732.7 230.0 236.7 219.1	2,414.7 201.7 217.7 200.5	+ 318.0 + 28.3 + 19.0 + 18.6	131.9 0.1 0.2 0.1	4,204.4 4,454.7 4,473.9 4,492.6	4,204.4 4,454.7 4,473.9 4,492.6	=		= ,	
1962 1963 April May	280.7 373.0 378.2	227.4 16.8 13.7 31.5	163.2 11.6 10.8 9.5	A 1 1 + 64.2 + 5.2 + 2.9 + 22.0	9.5 0.0 0.0 0.0	354.4 378.2 381.1 403.1	221.7 235.5 240.0 260.1	45.1 48.8 48.0 48.9	87.6 93.9 93.1 94.1	0.2 0.3 0.3 0.3	. 16.9 18.9 19.4 20.2
June	381.1	31.3	7.7	J ==14" sawar		<u></u>		<u> </u>	<u> </u>	et amount of ge	nuine new

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — ?) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — ?) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — 4) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — ... Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — ... () Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ... () From January 1960 onwards including the Saarland. — ... () In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — () Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — x) The total of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 648.4 million at the end of June 1963; the total of savings premiums credited (Savings Premiums Law of 5 May 1959) amounted at the end of June 1963 to DM 593.7 million. — P) Provisional.

11. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland)*) in millions of DM

İ		Short-ter	m lending to	non-banks				Depo	sits of non-b	anks	
· .	Bus	siness enterprise	es and individ	luals		Treasury bills		Sight	and time dep	osits	
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Public authorities	and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business enter- prises and indi- viduals	Public authori- ties	Saving: deposit
		1				\ <u></u>			·		
				a) Positio	n at Fixed I	Dates					
962 Jan. 31 Feb. 15 28 Mar. 15 31	26.825.1 26.978.7 27.164.3 27.669.9 28.030.6	519.2 513.9 500.1 475.8 466.8	15.391.0 15.593.4 15.715.4 16.349.5 16.367.5	10,914.9 10,871.4 10,948.8 10,844.6 11,196.3	154.0 125.6 128.8 154.5 161:0	3.156.7 3.343.2 3.226.9 2.884.4 2.447.9	67,350.3 68,583.4 68,340.8 68,075.0 67,924.8	35,872.3 36,624.0 36,184.2 35,661.2 35,358.8	26,268.9 26,421.0 26,040.9 25,295.5 25,628.7	9.603.4 10.203.0 10.143.3 10.365.7 9.730.1	31.678 31.959 32.156 32.413 32.566
Apr. 15 30 May 15 31 June 15	27,741.6 27,747.6 27,708.5 27,803.2 28,110.0 28,901.0	453.4 454.8 461.7 472.4 471.1 468.7	16.047.6 16.149.2 16.242.3 16.038.2 16.627.3 17.036.4	11,240.6 11,143.6 11,004.5 11,292.6 11,011.6 11,395.9	156.6 145.7 175.3 152.4 167.8 191.8	2.640.5 2.584.7 2.721.3 2.823.5 2.707.8 2.578.0	69.082.8 69.066.5 70.281.0 70.657.4 70.641.8 70.258.2	36.398.3 36.261.9 37.307.2 37.540.0 37.443.4 36.957.8	26.262.0 26.661.1 26.966.2 27.290.7 26.689.4 26.811.2	10,136.3 9,600.8 10,341.0 10,249.3 10,754.0 10,146.6	32.684 32.804 32.973 33.117 33.198 33.300
30 July 15 31 Aug. 15 31 Sep. 15	28.559.5 28.287.2 28.084.2 28.174.1 28.605.2	479.7 463.0 453.9 455.3 458.8	16,705.4 16,363.0 16,310.2 16,329.7 16,744.7	11,374.4 11,461.2 11,320.1 11,389.1 11,401.7	187.2 159.1 192.6 137.8 152.5	2,481.8 2,352.0 ¹) 2,709.5 2,620.5 2,552.1	70.809.2 70.800.6 71.482.3 71.289.3 71.027.5	37,337.3 37,254.8 37,819.6 37,477.5 37,095.1	26,789,4 27,272,3 27,295,5 27,217,5 26,509,5	10.547.9 9.982.5 10.524.1 10.260.0 10.585.6	33,471 33,545 33,662 33,811 33,932
Oct. 15 31 Nov. 15 30	29.080.1 28.675.3 28.227.6 28.105.7 28.206.9	458.6 469.1 497.9 517.5 543.6	17.057.0 16.902.4 16.393.2 16.411.2 16.412.8	11.564.5 11.303.8 11.336.5 11.177.0 11.250.5	156.7 138.3 192.0 189.3 190.0	2,426.5 2,835.3 3,070.4 3,286.6 3,374.6	70.996.2 72.237.6 71.974.2 73.241.8 72.940.9	36,968.7 37,969.1 37,590.1 38,771.7 38,379.5	26,887.3 27,516.2 27,918.9 28,387.1 28,162.2	10.081.4 10.452.9 9.671.2 10.384.6 10.217.3	34,027 34,268 34,384 34,470 34,561
Dec. 15 31 963 Jan. 15 31 Feb. 15 28	28.572.8 29.152.9 28.411.5 28.100.4 27.936.2 28.598.2	560.2 603.3 598.7 604.4 586.5 564.7	16,608.1 16,390.1 16,331.5 15,907.3 15,946.0 16,455.5	11.404.5 12.159.5 11.481.3 11.588.7 11.403.7 11.578.0	197.7 226.5 311.8 262.2 280.8 278.5	3,064.7 2,527.9 3,295.2 3,479.3 3,558.2 3,528.2	72,405.8 76,044.6 75,098.8 74,638.0 75,467.6 75,278.2	37,921.0 40,301.9 38,941.2 38,073.4 38,561.3 38,114.6	27,552.6 29,709.9 28,273.3 28,124.2 28,039.1 27,964.7	10,368.4 10,592.0 10,667.9 9,949.2 10,522.2 10,149.9	34,484 35,742 36,157 36,564 36,906 37,163
Mar. 15 31 April 15 30 May 15 31	29.165.9 29.259.0 28.910.0 28.938.0 28.804.5 28.962.0	557.2 546.4 541.6 557.0 564.2 588.5	17.058.1 16.929.0 16.625.0 16.663.8 16.661.7 16.489.4	11,550.6 11,783.6 11,743.4 11,717.2 11,578.6 11,884.1	262.8 286.2 257.5 263.8 259.9 238.1	3,381.7 3,287.4 3,265.0 3,478.4 3,475.9 3,405.9	74,978.2 74,531.9 475,554.0 75,890.3 77,021.7 76,903.9	37,541.7 36,975.9 37,842.4 38,072.9 39,065.6 38,827.7	27.180.4 27.444.9 28.096.0 28.641.9 28.863.5 28.834.8	10,361.3 9,531.0 9,746.4 9,431.0 10,202.1 9,992.9	37,436 37,556 37,711 37,817 37,956 38,076
June 15 30 July 15 31 Aug. 15 ^p)	29,215.6 30,394.8 29,830.2 29,500.5 29,571.1	586.5 590.1 620.9 602.9 595.7	16,917.8 17,761.9 17,306.2 16,895.2 17,151.4	11.711.3 12.042.8 11.903.1 12,002.4 11.824.0	243.7 291.6 247.8 270.5 253.3	3,046.8 2,910.8 2,797.8 2,892.8 2,883.3	76,868.6 76,727.2 77,632.2 77,437.8 78,448.6	38,680.2 38,397.7 39,043.5 38,731.2 39,536.9	28,223.5 28,467.3 28,783.6 29,138.5 29,207.1	10,456.7 9,930.4 10,259.9 9,592.7 10,329.8	38,188 38,329 38,588 38,706 38,911
•				b)) Changes						
962 Feb. 1st half 2nd half Mar. 1st half 2nd half	+ 153.6 + 185.6 + 505.6 + 360.7	- 5.3 - 13.8 - 24.3 - 9.0	+ 202.4 + 122.0 + 634.1 + 18.0	+ 77.4 - 104.2 + 351.7	- 28.4 + 3.2 + 25.7 + 6.5	+ 186.5 116.3 342.5 436.5	+1.033.1 - 242.6 - 265.8 - 150.2	+ 751.7 - 439.8 - 523.0 - 302.4	+ 152.1 - 380.1 - 745.4 + 333.2	+ 599.6 59.7 + 222.4 635.6	+ 281 + 197 + 257 + 152
Apr. 1st helf 2nd helf May 1st helf 2nd helf June 1st helf 2nd helf	- 289.0 + 6.0 - 39.1 + 94.7 + 306.8 + 791.0	- 13.4 + 1.4 + 6.9 + 10.7 - 1.3 - 2.4	- 319.9 + 101.6 + 93.1 - 204.1 + 589.1 + 409.1	+ 44.3 - 97.0 - 139.1 + 288.1 - 281.0 + 384.3	- 4.4 10.9 + 29.6 22.9 + 15.4 + 24.0	+ 192.6 - 55.8 + 136.6 + 102.2 - 115.7 - 129.8	+1.158.0 16.3 +1.214.5 + 376.4 15.6 383.6	+1.039.5 136.4 +1.045.3 + 232.8 96.6 485.6	+ 633.3 + 399.1 + 305.1 + 324.5 - 601.3 + 121.8	+ 406.2 - 535.5 + 740.2 - 91.7 + 504.7 - 607.4	+ 118 + 120 + 169 + 143 + 81 + 102
July 1st half 2nd half Aug. 1st half 2nd half Sep. 1st half	- 341.5 - 272.3 - 203.0 + 89.9 + 431.1	+ 11.0 - 16.7 - 9.1 + 1.4 + 3.5	- 331.0 - 342.4 - 52.8 + 19.5 + 415.0	- 21.5 + 86.8 - 141.1 + 69.0 + 12.6	- 4.6 28.1 + 33.5 54.8 + 14.7	- 96.2 - 102.9 ²) + 357.5 - 89.0 - 68.4	+ 551.0 - 8.6 + 681.7 - 193.0 - 261.8	+ 379.5 - 82.5 + 564.8 - 342.1 - 382.4	- 21.8 + 482.9 + 23.2 - 78.0 - 708.0	+ 401.3 - 565.4 + 541.6 - 264.1 + 325.6	+ 171 + 73 + 116 + 149 + 120
2nd half Oct. 1st half 2nd half Nov. 1st half 2nd half Dec. 1st half	+ 474.9 - 404.8 - 447.7 - 121.9 + 101.2 + 365.9	- 0.2 + 10.5 + 28.8 + 19.6 + 26.1 + 16.6	+ 312.3 - 154.6 - 509.2 + 18.0 + 1.6 + 195.3	+ 162.8 260.7 + 32.7 159.5 + 73.5 + 154.0	+ 4.2 - 18.4 + 53.7 - 2.7 + 0.7 + 7.7	- 125.6 + 408.8 + 235.1 + 216.2 + 88.0 - 309.9	- 31.3 +1,241.4 - 263.4 +1,267.6 - 300.9 - 535.1	- 126.4 +1.000.4 - 379.0 +1.181.6 - 392.2 - 458.5	+ 628.9 + 402.7 + 468.2 - 224.9	- 504.2 + 371.5 - 781.7 + 713.4 - 167.3 + 151.1 + 223.6	+ 99 + 241 + 119 + 80 + 91
2nd half 2nd half 2nd balf 2nd balf Feb. 1st half 2nd half Mar. 1st half	+ 580.1 - 741.4 - 311.1 - 164.2 + 662.0 + 567.7	+ 43.1 - 4.6 + 5.7 - 17.9 - 21.8 - 7.5	- 218.0 - 58.6 - 424.2 + 38.7 + 509.5 + 602.6	+ 755.0 - 678.2 + 107.4 - 185.0 + 174.3 - 27.4	+ 28.8 + 85.3 - 49.6 + 18.6 - 2.3 - 15.7	- 536.8 + 767.3 + 184.1 + 78.9 - 30.0 - 146.5	+3,638.8 - 945.8 - 460.8 + 829.6 - 189.4 - 300.0	+2,380.9 -1,360.7 - 867.8 + 487.9 - 446.7 - 572.9	+2.157.3 -1.436.6 - 149.1 - 85.1 - 74.4 - 784.3 + 264.5	+ 75.9 - 718.7 + 573.0 - 372.3 + 211.4	+1,25; + 41; + 40; + 34; + 25; + 27;
2nd half April 1st half 2nd half May 1st half 2nd half June 1st half 2nd half	+ 93.1 - 349.0 + 28.0 - 133.5 + 157.5 + 253.6 +1.179.2	- 10.8 - 4.8 + 15.4 + 7.2 + 24.3 - 2.0 + 3.6	- 129.1 - 304.0 + 38.8 - 2.1 - 172.3 + 428.4 + 844.1	+ 233.0 - 40.2 - 26.2 - 138.6 + 305.5 - 172.8 + 331.5	+ 23.4 - 28.7 + 6.3 - 3.9 - 21.8 + 5.6 + 47.9	- 94.3 - 22.4 + 213.4 - 2.5 - 70.0 - 359.1 - 136.0	- 446.3 +1,022.1 + 336.3 +1,131.4 - 117.8 - 35.3 - 141.4	- 565.8 + 866.5 + 230.5 + 992.7 - 237.9 - 147.5 - 282.5	+ 264.5 + 651.1 + 545.9 + 221.6 - 28.7 - 611.3 + 243.8	- 830.3 + 215.4 - 315.4 + 771.1 - 209.2 + 463.8 - 526.3	+ 119 + 159 + 109 + 130 + 120 + 111 + 141
July 1st half ^p) 2nd half Aug. 1st half ^p)	- 564.6 - 329.7 + 70.6	+ 30.8 - 18.0 - 7.2	- 455.7 - 411.0 + 256.2	- 139.7 + 99.3 - 178.4	- 43.8 + 22.7 - 17.2	- 136.0 - 113.0 + 95.0 - 9.5	+ 905.0 - 194.4 +1,010.8	+ 645.8 - 312.3 + 805.7	+ 316.3 + 354.9 + 68.6	+ 329.5 667.2 + 737.1	+ 259 + 117 + 209

*) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Containing statistical decline of DM 26.9 million. — 2) Statistically adjusted. — P) Provisional.

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1. Interim Statements

Assets

in millions

	I		Cash re	eserve ³)	 Т	· · · · · · · · · · · · · · · · · · ·		<u> </u>	I	Bills	Treasury	bills and			1
							rbank nces 4)	Matured bonds,			non-inter	est-bearing bonds ⁶)			
End of year or month	Number of reporting institu- tions s)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	inter- est and divi- dend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations	Bonds of own issues
			10	· ·		All	Banking	Grou	p s 1)			1200			
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1960 1962 June July Aus. Sep. Oct. Dec. 11) Dec. 11) Dec. 11) May June July p)	3.540 3.621 ¹⁹) 3.795 ¹¹) 3.782 3.781 3.658 3.658 3.663 3.663 3.678 3.749 3.803 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.805 3.767 3.767 3.767 3.768 3.768 3.768 3.768	35.515.5 45.377.1 59.010.7 74.701.0 95.760.3 133.791.0 130.289.7 ¹⁸) 154.714.8 154.714.8 154.714.8 154.714.8 104.052.9 207.425.4 233.071.9 271.199.4 ¹⁸) 283.898.3 286.278.1 289.839.4 289.438.1 297.823.6 302.289.4 ¹⁸) 301.861.3 306.595.2 304.787.8 307.890.6 311.726.1 314.277.9	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 9.806.0 10.830.9 11.071.8 10.328.0 11.074.8 10.216.9 10.226.0 14.864.1 14.868.7 10.504.1 10.336.2 11.079.1 11.075.6 11.079.1	1,371.1 1,862.6 2,806.6 3,114.9 3,436.6 4,137.2 4,590.1 5,689.9 7,739.3 8,888.1 9,875.3 10,030.9 13,562.4 12,515.9 8,889.6 9,415.3 9,235.3 9,2	82.8 85.8 106.0 125.5 141.6 152.8 165.8 223.6 223.6 226.7 220.7 220.7 220.7 220.7 220.7 220.7 220.7 220.7 220.7 220.7 220.7 220.8 422.8 423.7 206.7 216.8 22	2.007.2 2.324.5 3.431.8 4.661.9 6.056.2 8.447.1 8.720.2 9.709.0 14.355.6 17.177.2 18.294.6 19.095.3 20.001.9 29.075.8 30.011.9 27.302.8 28.500.4 28.109.5 28.109.5 28.109.5 28.109.5 28.109.5 28.508.4 29.118.8 31.493.4 29.148.9 29.482.8 28.558.4	1.862.2 2.054.9 2.910.2 3.496.6 3.994.1 5.011.5 5.395.9 6.303.1 7.701.8 8.412.9 9.893.6 10.305.0 11.507.8 14.030.8 12.923.0 13.860.3 14.403.4 12.217.5 13.976.8 15.622.3 15.408.4 12.310.2 13.860.3 14.827.5 16.113.4 12.910.2 13.999.1 13.893.2	249.0 388.3 440.2 532.5 628.3 665.4 812.7 7 1.091.4 1.075.6 978.8 977.8 1.041.6 978.8 1.054.4 1.505.0 1.041.6 994.2 1.075.6 994.5 1.031.8 1.031.4	15.166.4 16.018.9 17.927.7 17.457.3 17.723.1 17.870.5 18.064.2 17.729.6 18.577.2 18.581.9 18.484.2 18.541.2	8.407.8 9.197.6 10.868.0 12.852.7 12.713.6 13.966.9 14.256.2 15.006.8 16.391.6 16.645.6 16.645.6 16.841.7 16.265.3 16.942.3 17.285.6 17.289.8 17.184.1 17.259.1 15.859.1 16.942.4	275.9 528.9 528.1 1.039.3 1.169.8 1.103.7 1.197.9 1.789.0 5.710.3 6.167.1 4.468.2 4.498.3 5.622.6 5.418.9 5.053.3 4.819.3 5.526.1 6.015.8 5.907.4 5.056.1 6.430.7 6.129.4 5.588.3 6.009.5 5.966.1 5.966.1	446.1 599.9 1.231.4 1.231.4 1.231.4 1.95.3 1.056.7 849.1 835.7 765.0 704.4 706.0 716.2 710.2 687.1 606.9 575.0 446.9 445.5 535.6	78.5 1.265.1 1.272.7 1.484.6 1.725.6 1.751.3 1.886.1 1.759.3 1.709.9 1.646.1 1.844.3 1.709.9 1.646.1 1.887.5 1.968.8 1.949.7 1.938.9 1.938.9 1.938.9	714.4 1.331.9 2.609.7 4.769.3 6.856.8 8.227.5 13,072.7 16.841.6 17.609.9 20.793.9 23.613.2 23.766.7 23.935.6 23.991.0 24.108.8 23.964.2 23.970.6 24.822.3 25.790.0 25.727.2 26.119.9 26.255.7	52.5 53.9 134.4 69.7 1174.7 267.5 214.3 180.0 262.9 268.0 335.4 324.1 277.1 296.4 335.1 304.6 335.1 320.4 294.7 294.7 294.7 294.7 309.0 310.9 310.9 310.9 310.9 310.9 310.9
						Сотт	ercial l	Banks							
1959 Dec. Dec. 15) 1960 Dec. 15) 1961 Dec. 1962 Dec. 1963 March April May June	328 335 337 346 343 341 343 343	54,929.4 55,588.1 61,753.1 70,474.1 76,181.4 73,095.1 74,303.0 74,712.4 75,560.8	4,704.3 4,762.7 6,273.4 5,933.5 6,442.4 3,643.2 4,028.2 4,316.8 4,286.5	4,336.9 4,388.9 5,870.1 5,400.3 5,821.3 3,084.6 3,389.5 3,712.9 3,681.4	115.5 116.6 121.9 220.6 177.1 82.2 75.5 78.2 91.1	4.086.5 4.245.2 4.400.5 5.592.6 6.764.5 6.346.6 6.284.3 6.488.5 6.629.1	3.169.8 3.319.0 3.563.5 4.134.9 5.101.5 4.107.9 4.409.2 4.537.9 4.865.3	671.8 682.8 615.0 1.197.7 915.3 513.8 490.8 498.7 630.4		11.039.6 10.006.8	917.0 917.0 1.473.1 1.210.7 1.111.0 1.659.4 1.850.9 1.799.0 1.302.8	881.1 891.1 193.9 370.7 236.4 226.0 203.7 203.6 203.7	456.4 456.4 334.5 313.2 393.5 515.0 483.1 556.4 523.7	5.388.0 5.395.8 5.541.9 6.003.7 6.521.9 6.402.1 6.370.1 6.448.0 6.498.3	34.1 34.1 44.8 44.7 40.7 45.3 41.8 40.6 41.1
	•					Bi	g Banks °)	+)	'						
1959 Dec. 1960 Dec. 15) 1961 Dec. 1962 Dec. 1963 March April May June	6 6 6 6 6 6	26,078.5 28.128.7 31,648.3 33,958.7 32,426.2 33,095.9 33,075.1 33,933.4	2.480.8 3.502.6 3.033.6 3.385.7 1.963.8 2.267.0 2.224.7 2.522.5	2,395.3 3,304.2 2,751.4 3,062.1 1,460.0 1,904.0 1,880.6 2,184.8	63.3 59.3 124.4 87.9 47.1 39.2 40.6 47.9	1.524.1 1.207.3 1.685.5 2.234.3 2.223.9 2.124.4 2.349.1 2.311.4	1,351.5 1,076.4 1,434.8 1,923.3 1,743.4 1,782.9 1,961.1 1,972.8	396.7 333.5 708.9 469.5 262.3 267.6 270.0 361.0	5.476.6 5.417.6 5.843.0 5.820.7 5.344.7 5.979.3 5.835.8 5.571.5	5,338.1 5,379.6 5,787.2 5,715.0 5,232.2 5,802.1 5,666.2 5,460.3	981.0 990.0 992.7 1,423.8 1,618.0 1,568.0 1,116.3	872.0 188.4 296.0 163.8 144.3 121.9 121.9 121.9	507.7 216.6 201.9 265.4 358.4 338.2 391.8 359.2	2,958.0 2,851.3 ,2,981.1 3,249.0 3,148.7 3,087.7 3,141.1 3,156.1	
,			-		S	tate, Regio	nal and Loc	al Bank	; +)						
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	79 87 93 96 ²³) 96 97 97 98	22,275.0 25,850.2 29,875.3 32,549.6 31,597.3 31,958.7 32,322.7 32,274.2	1.676.2 2.139.1 2.240.7 2.404.8 1.316.3 1.374.0 1.623.4 1.365.1	1.528.6 1.972.7 2.033.7 2.158.3 1.104.3 1.144.5 1.407.3 1.142.8	41.5 48.9 77.9 70.2 25.8 27.8 28.5 33.5	1,769.0 2,279.9 2,897.2 3,152.8 3,043.6 3,041.7 3,058.1 3,152.9	1.213.9 1.794.0 1.975.1 2.122.8 1.595.2 1.800.0 1.781.1 2.013.6	210.6 207.2 367.2 320.5 194.3 170.1 163.2 199.1	3.233.5 3.519.8 4.047.7 4.266.4 3.772.6 3.887.7 3.773.2 3.577.5	2.975.0 3.244.2 3.705.7 3.916.2 3.502.8 3.617.5 3.483.8 3.284.6	304.6 440.3 279.2 110.9 232.8 230.2 228.5 184.0	9.1 5.5 61.7 62.6 71.7 71.8 71.7 71.8	141.5 110.1 106.5 122.7 146.5 136.5 151.5 150.4	1,684.4 1,835.2 2,070.2 2,318.9 2,278.3 2,300.7 2,322.1 2,368.8	34.1 44.8 44.7 40.7 45.3 41.8 40.6 41.1
			•			Priv	ate Banker	;+)	·		,			,	
1959 Dec. 15) 1960 Dec. 15) 1961 Dec. 24) 1962 Dec. 24) 1963 March April May June	210 209 212 204 ²⁴) 201 202 202 203	5,006.2 5,952.0 6,781.6 7,155.6 6,815.5 6,940.1 7,011.6 7,045.9	452.5 536.1 531.0 515.6 311.6 340.0 409.5 326.1	422.2 501.9 491.4 468.9 271.4 296.7 368.6 284.2	8.9 11.3 14.5 15.5 8.4 7.8 8.1 8.9	466.3 555.7 618.4 902.4 710.9 755.0 726.8 808.2	429.1 492.9 531.2 782.0 593.2 639.5 619.1 698.5	\$3.5 58.1 95.3 102.3 51.2 48.0 55.8 61.8	860.0 1,035.4 1,226.3 1,175.8 1,103.3 1,207.2 1,176.1 1,095.9	794.2 966.6 1.137.1 1.063.7 1.003.9 1.111.9 1.007.9 1.006.4	10.8 48.1 37.9 6.7 2.2 2.1 1.9	13.0 10.0 10.0 10.0 10.0 10.0	6.8 6.7 3.5 3.9 8.4 6.7 10.9 12.0	678.9 766.4 828.6 848.1 852.5 832.2 835.3 834.4	
1050 D	I aa (II a a a			-	Commercia		-					l -	1
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	33 35 35 37 38 38 38 38	1,569.7 1,822.2 2,168.9 2,517.5 2,256.1 2,308.3 2,303.0 2,307.3	94.8 95.6 128.2 136.3 51.5 47.2 59.2 72.8	90.8 91.3 123.8 132.0 48.9 44.3 56.4 69.6	1.8 2.4 3.8 3.5 0.9 0.7 1.0 0.8	327.1 357.6 391.5 475.0 368.2 363.2 354.5 356.6	175.3 200.2 193.8 273.4 176.1 186.8 176.6 180.4	11.0 16.2 26.3 23.0 6.0 5.1 9.7 8.5	245.8 257.5 308.3 360.0 279.3 302.2 303.6 273.7	230.3 246.2 293.5 344.7 267.9 286.6 289.3 261.9	1.0 3.7 3.6 0.7 0.6 0.6 0.6 0.7		0.4 1.1 1.3 1.5 1.7 1.7 2.2 2.1	71.7 89.0 123.8 105.9 122.6 149.5 149.5 139.0	

[&]quot;) Figures printed in italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 1) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank which November 1959 also including balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 5) For detailed breakdown see Table III A 2. — 6) After deduction concerning Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952; Art. 19 of the Law concerning Old Savings, dated 14 July 1953; and including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August including covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation to Expelled Persons, which as from November 1953 have been shown as (Savings Premiums Law of 5 May 1959). — 19) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 returns. — 11) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives balance-sheet total on 31 December 1953 was at least DM 500,000. — 13) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 14) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 15) Statistical decrease of about DM 400 million out of a special credit transaction was regrouped, due to a change as to note 10; decrease DM 286 million, cf. footnote 10). — 15) Statistical decrease of DM 337 million due to change in the recording of the relations to affiliated building and loan cooperatives are required to render returns whose balance-sheet total on 31 December 196

of the Credit Institutions *)

of DM

Accets

		·,·	Debtors		Lo	ng-term lend	ng		No	te:			.,	
	Covering claims according		-						Mortgage	loans 8)				
Equali- sation claims 6)	to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	compri Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets *)	End of year or month
ļ	1					All Ban	king G	roups ¹)						<u> </u>
5,531.1 5,991.6 6,074.0 6,299.5 6,465.6 6,678.9 6,472.0 6,419.1 6,342.8 6,261.2 6,338.5 6,405.4 ¹⁰) 6,311.3 6,277.3 6,264.4 6,255.3 6,257.4 6,155.9 6,164.8 6,161.9 6,160.1 6,160.1	341.7 1.391.4 1.728.3 1.895.6 1.924.1 1.862.4 1.862.4 1.862.4 1.817.1 1.870.4 1.899.8 1.911.7 1.934.0 1.934.0 1.934.0 1.934.0 1.937.1 1.894.3 1.914.6 1.914.6 1.914.6	8.102.8 10.593.7 11.530.6 14.062.5 17.513.2 20.333.2 22.506.2 24.525.2 26.326.1 28.198.3 33.131.5 33.883.8 33.131.5 50.447.0 49.774.8 49.836.1 51.446.7 50.747.9 51.860.4 52.103.325 52.175.125 52.175.125 52.138.9 53.111.0 54.391.3 54.067.0 54.216.8	7,357,8 9,722,1 10,556,5 112,875,9 115,928,4 118,547,1 20,495,6 22,505,0 24,240,4 25,912,1 30,317,0 30,6404,6 42,649,58 46,603,78 46,603,78 47,610,5 47,620,3 47,017,5 47,620,3 48,135,480,1 48,135,480,	3,826.4 3,730.4 3,942.4 4,039.6 ²⁷) 4,039.7 ²⁷) 3,878.6 3,968.0 4,017.2 3,939.1 4,055.4	1,906.8 8,032.4 11,957.2 16,345.9 22;266.3 28,554.0 28,554.0 49,851.1 59,246.5 70,859.3 72,065.2 83,263.7 98,435.2 107,384.6 108,977.8 112,198.1 114,951.8 112,198.1 114,951.8 116,111.5 117,155.8 117,155.8 118,222.2 119,568.1	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 23.370.6 30.909.7 36.668.4 42.207.6 50.739.1 61.140.6 62.324.3 71.994.7 94.852.1 91.174.7 92.577.7 93.920.5 99.345.6 99.448.8 100.488.3 100.488.3 101.358.6 102.189.2 103.266.7 104.849.0	2.146.3 2.906.9 3.601.7 4.499.8 5.183.4 6.103.2 6.614.5 7.463.5 8.507.4 9.718.7 9.7409.0 11,259.0 11,259.0 14,806.9 15,057.3 15,507.0 15,502.5 15,623.2 15,797.2 16,033.0 16,301.4 16,563.7	360.7 728.7 728.7 729.5 3.329.8 6.656.9 9.749.8 12.294.7 ¹⁹ 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 ¹⁸ 21.226.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.440.6 21.452.8 22.398.6 ⁸⁹ 22.398.6 ⁸⁹ 22.398.6 ⁹⁹ 22.398.7 22.455.8 22.603.5 22.603.5 22.638.9 22.780.2	1.074.9 3.297.0 4.886.5 6.732.4 9.427.2 12.828.5 16.487.5 19.986.6 23.504.2 28.099.3 34.707.2 41.990.3 49.428.4 52.766.9 53.630.7 54.570.8 55.317.1 56.319.3 57.248.8 58.006.9 58.077.8 58.550.3 59.047.6 59.517.7 60.189.7 60.189.7	257.0 488.2 637.0 939.6 2.410.3 3.691.5 4.539.0 ⁴¹) 5.674.2 6.731.4 7.680.3 7.723.1 8.613.7 9.910.5 10.001.0 10.092.7 10.160.3 10.251.6 10.406.0 10.537.2 10.614.3 10.691.2 10.691.2 10.692.8 10.691.2 10.822.5	85.8 159.0 235.7 340.4 398.8 590.0 616.0 742.6 789.5 897.1 1.029.8 1.320.1 ¹¹) 1.377.6 1.396.5 1.406.6 1.419.1 1.469.7 1.468.3 1.475.0 1.475.0 1.475.0 1.475.0 1.475.1	441.9 588.3 794.3 991.1 1.151.6 1.351.4 1.601.0 1.809.4 1.994.7 2.108.2 2.208.3 2.393.4 2.758.5 2.758.5 2.758.5 2.758.5 2.872.6 2.907.3 2.943.4 2.946.9 2.955.7 2.958.6 3.000.1 3.027.6		1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1960 1910 190 190 190 190 190 190 190 190 1
6,123.0	1,996.5	57,142.3	52,664.5	4.477.8	122,367.8	105.705.0	16.662.8	22,981.7	61.643.3	10,959.4	1,491.7	3,027.6	7,020.3	July P)
1,611.1	191.2	16.599.3 16.700.1	14,717.0	1,882.3 1,883.7	6,210.1	Comm 6.062.3 6.171.1	ercial : 147.6 147.8	939.1	2,564.5	347.9 347.9	532.3 532.9	675.0	900.7 925.4	Dec. 1959 Dec. 15)
1.611.1 1.611.1 1.763.1 1.770.8 1.720.8 1.720.8 1.720.6 1.711.1	191.2 186.9 195.3 213.4 219.8 221.3 222.0 231.5	16.700.1 20.316.4 23.950.2 ¹⁸) 26.491.8 27.295.2 26.995.0 26.941.2 28.630.8	14,717.0 14,816.4 18,220.5 21,643.5 ¹⁸) 23,881.5 ²⁸) 24,878.9 24,592.1 24,445.8 25,957.5	1,883.7 2,095.9 2,306.7 2,610.3 ²⁷) 2,416.3 2,402.9 2,495.4 2,673.3	6,210.1 6,318.9 7,035.6 8,242.1 9,434.9 9,589.6 9,834.0 9,913.6 9,932.6	6.171.1 6.823.9 7,997.7 9.181.9 9.344.4 9.571.6 9.652.6 9.678.3	147.8 211.7 244.4 253.0 245.2 262.4 261.0 254.3	946.1 951.6 1.399.313) 1.476.9 1.530.1 1.510.1 1.525.6 1,525.6	2,564.5 2,652.7 2,841.3 3,308.0 3,938.6 4,008.7 4,018.4 4,065.9 4,131.7	347.9 409.2 444.8 472.7 474.5 476.8 483.6 487.0	583.9 589.4 695.2 784.0 787.6 788.2 791.7 793.8	677.2 712.5 762.0 804.3 833.2 835.7 833.8 836.4	968.3 1.146.5 1.028.9 1.185.3 1.193.1 1.245.4 1,173.7	Dec. 15) 1960 Dec. 1961 Dec. 1962 March 1963 April May
						Biş	g Banks °)	+)					-	
835.0 960.8 945.0 941.1 941.2 941.2 941.2 936.4	52.4 51.2 53.7 66.6 70.5 70.7 70.9 79.7	8.295.2 10.217.8 12.252.7 13.405.8 13.546.5 13.252.2 13.147.9 14.263.7	7,220.3 9,069.6 11,020.7 11,963.6 ²⁸) 12,237.4 11,977.0 11,835.6 12,796.0	1,074.9 1,148.2 1,232.0 1,442.2 ²⁷) 1,309.1 1,275.2 1,312.3 1,467.7	1,145.2 1,237.4 1,542.6 1,725.3 1,740.7 1,823.1 1,789.9 1,776.3	1.095.6 1.189.6 1.498.4 1.683.5 1.705.2 1.784.8 1.756.0 1.742.5	49.6 47.8 44.2 41.8 35.5 38.3 33.9 33.8	129.0 123.1 113.3 179.4 203.7 204.6 203.5 202.2	2.2 1.8 1.6 1.5 1.4 1.4 1.4	0.7 0.5 0.3 —	163.8 174.9 198.4 233.1 234.3 234.0 236.6 237.0	352.0 359.6 374.3 391.6 417.3 418.0 418.2 417.8	226.1 246.3 403.9 346.8 355.0 308.8 323.9 452.5	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
'	ì				Sta	ate, Region	ial and Lo	cal Banks +			_			
673.6 703.8 730.5 718.0 717.4 717.3 717.1 712.7	131.0 128.2 134.2 138.8 140.8 142.0 142.3 142.7	6,106.9 7,427.7 8,590.311) 9,649.7 10,113.3 10,098.4 10,142.8 10,582.3	\$.407.5 6.590.6 7.649.1 ¹⁸) 8.650.1 9.173.9 9.137.3 9.130.5 9,545.4	699.4 837.1 941.2 999.6 939.4 961.1 1.012.3 1.036.9	4.747.0 5.418.4 6.183.8 7.141.1 7.273.6 7.434.9 7.537.5 7,564.8	4.653.7 5.259.0 5.988.5 6.937.6 7.072.0 7.217.9 7.317.4 7.351.3	93.3 159.4 195.3 203.5 201.6 217.0 220.1 213.5	585.0 589.7 1.025.8 ¹⁸) 1.025.7 1.041.1 1.039.6 1.049.4 1.049.5	1 2.715 1 -	258.6 299.5 325.8 346.7 352.5 354.7 360.5 363.6	189.0 217.2 259.6 292.9 294.0 294.4 296.2 296.9	239.6 257.4 283.4 300.6 303.5 305.0 305.4 307.0	498.4 477.0 474.7 412.3 586.4 644.8 671.2 474.1	Dec. 1959 Dec. 15) 1960 Dec. 1961 Dec. 23) 1962 March 1963 April May June
		·	,				ate Banker						• مموا	Dag 1950
57.2 54.9 53.7 50.6 50.4 50.4 50.4 50.2	7.5 7.2 7.1 7.7 8.2 8.3 8.5 8.8	1.785.0 2.113.0 2.486.0 2.639.7 2.827.3 2.807.8 2.839.0 2.937.5	1.687.2 2.015.6 2.375.9 2.499.0 2.682.7 2.670.8 2.695.7 2.793.3	97.8 97.4 110.1 140.7 144.6 137.0 143.3 144.2	194.2 223.6 284.5 297.2 293.2 293.5 310.3 309.7	191.5 221.1 280.6 290.6 286.2 287.5 304.4 303.8	2.7 2.5 3.9 6.6 7.0 6.0 5.9 5.9	135.5 134.9 149.5 132.2 140.6 133.6 137.7 138.7	30.4 42.7 53.5 49.9 30.1 29.3 29.8 31.0	5.5 7.3 9.6 11.5 7.4 6.9 7.2 7.2	118.2 142.3 163.6 188.7 189.9 190.4 189.5 190.1	66.6 76.2 82.9 89.1 89.7 89.9 87.3 89.0	109.3 182.1 185.8 170.1 157.7 157.2 154.5 162.8	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 24) 1962 March 1963 April May June
	1 62 1	412.2	402.0	10.2	S ₁ 123.7	121.7	Commercia 2.0	l Banks +) 89.6	62.0	83.1	61.3	16.6	66.9	Dec. 1959 Dec. 18) 1960
45.3 43.6 41.6 11.8 11.8 11.9 11.9	0.3 0.3 0.3 0.3 0.3 0.3 0.3	712.2 757.9 621.2 796.6 808.1 836.6 811.5 847.3	544.7 597.8 768.8 784.9 807.0 784.0 822.8	10.2 13.2 23.4 27.8 23.2 29.6 27.5 24.5	156.2 231.2 271.3 282.1 282.5 275.9 281.8	154.2 230.2 270.2 281.0 281.4 274.8 280.7	2.0 1.0 1.1 1.1 1.1 1.1	103.9 110.7 139.6 144.7 132.3 135.0 135.2	\$1.7 104.6 43.9 43.6 43.8 44.1 45.0	101.9 109.1 114.0 114.6 115.2 115.9 116.2	55.0 73.6 69.3 69.4 69.4 69.4 69.8	19.3 21.4 23.0 22.7 22.8 22.9 22.6	62.9 82.1 99.7 86.2 82.3 95.8 84.3	Dec. 1961 Dec. 1961 Dec. 1963 March 1963 April May June

Part III. — 3) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a from December 1959 onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 4) Balances at less than four years; up to end-of equalisation claims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — 7) Art. 11 of the Law Art. 252 paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, of 27 February 1961. As from May 1954, 1953". — 8) Up to end-November 1960 excluding agricultural credit cooperatives. — 9) Including unpaid capital, own shares, etc. From September 1952 to October 1953 also a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect of savings premiums ix instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 10) Increase due to re-defining, in October 1951, of the obligation to render were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose decrease of about DM 558 million due to elimination of loans on a trust basis. — 18) As from January 1960 including the Saarland. The rows of figures were linked together in vidual banking groups. — 18) Increase due to the taking over of equalisation claims for about DM 150 million under the order-financing programme on behalf of Berlin (April commitment, from "Debtors" to "Loans on a trust basis" (September 1961). — 18) Decline by DM 186 million due to statistical reasons (increase about DM 100 million, cf. foot-departments. — 19) Increase due to the taking over of equalisation claims for about DM 150 million due to statistical reasons (inc

	<u> </u>		1				illities	· · · · · · · -			·	n	· · · · · · · · · · · · · · · · · · ·	1 millions
• ,					Dangeite hu	Depos non-banks 8)		Inte	rhonk dana		·	Borrowed	runas mong which	
End of year	Number of reporting	Total of			Deposits by	non-banks *)		Inte	erbank depo	sits	·	Short borro	-term	Credits availed of by
or month	institu- tions 2)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	customers with credit institu- tions abroad 5)
				· · · · · · · · · · · · · · · · · · ·	A 1	l Bank	ing Gr) II D S ¹)				'		
1949. 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1960 1962 1962 1962 1962 1962 1963 1963 1963 1963 1963 1963 1964 1965 1964 1965 1965 1965 1969 1969 1969 1969 1969	3.540 3.621 ¹¹) 3.795 ¹¹) 3.782 3.781 3.631 ¹¹) 3.658 3.658 3.658 3.663 3.678 3.792 3.803 3.803 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.776 3.766 3.766 3.766 3.768 3.768 3.768 3.768 3.768 3.768 3.768	283,898.3 286,278.1 289,839.4 289,438.1 293,280.1 297,823.6	126.734.6 147.494.3 ⁸³) 152.004.0 153.360.5 155.750.6 153.592.5 163.394.5 163.397.8 161.762.6 165.718.9 162.400.5 164.124.6 166.411.5 166.205.2	104/051.3 118.344.1 ¹⁹) 122.438.5 123.597.1 124,729.4 124,677.2 126.232.8 127.726.7 132.880.2 131.195.7 132.802.5 131.862.2 133.642.2 135.753.7 135.723.6 135.723.6	8.573.9 9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 21.795.3 21.795.3 22.305.1 28.457.4 29.075.6 31.244.3 36.489.4 ²⁸) 34.776.0 35.332.2 35.611.8 35.650.0 35.332.2 36.274.5 37.272.1 40.064.2 36.005.4 36.005.4 36.005.4 36.088.2 34.993.5 36.125.6 36.817.6 36.817.6 37.835.0 37.835.0 37.835.0	2.108.8 4.213.3 5.843.7 8.057.5 10.268.4 10.117.2 10.155.3 12.025.4 15.585.2 16.647.6 18.712.4 19.693.5 21.430.3 ²³ 22.661.7 22.770.4 23.140.6 22.590.8 22.872.1 23.142.8 23.720.0 23.992.9 23.351.2 23.552.3 23.152.3	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 29.388.3 36.102.2 44.268.4 45.038.6 53.113.5 60.424.4 65.000.8 65,977.0 66,436.4 67.086.2 67.381.3 69.705.3 69.873.9 71.470.3 72.720.4 73.517.5 74.018.4 74.489.1 75.011.4 75.779.6	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.667.9 16:031.2 19:245.5 20:716.4 21:143.4 22:683.3 29.150.2 29.565.5 29.763.4 31,021.2 28.915.3 29.701.5 31.091.8 30.316.9 30.316.9 30.370.9 30.984.7 30.984.7	1.205.3 1.318.3 1.781.0 2.248.3 3.036.9 3.835.8 4.374.2 5.254.8 7.028.2 7.752.1 8.609.7 8.761.1 9.906.1 12.544.4 11,316.8 10.963.8 11.178.5 10.426.9 10,315.8 11.178.5 10.898.8 12.730.9 11,354.8 11,139.8 11,139.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,39.8 11,404.4 12,355.6	287.8 597.6 1.136.2 2.623.5 3.495.4 5.232.1 5.232.1 5.232.1 9.003.0 12.206.7 12.382.3 12.777.2 16.605.8 18.248.7 18.799.6 19.385.7 17.365.0 17.365.0 17.365.0 19.577.1 17.365.5 19.577.1 17.365.5 19.577.1 17.365.0 19.575.5 19.575.5 19.575.5 19.575.5 19.575.6 19.575.5 19.575.5 19.575.5 19.575.5 19.575.5 19.575.5 19.575.5	1.492.3 2.160.2 2.262.2 2.728.6 3.265.2 3.336.1 3.815.8 4.677.3 5.082.9 4.433.4 4.869.0 4.920.1 6.834.1 8.008.8 ²¹) 8.621.9 8.536.5 8.397.2 8.370.5 ³⁰ 8.370.5 ³⁰ 8.370.5 ³⁰ 8.315.4.7 7.919.4 8.007.4 8.131.2 8.079.5 8.139.5 8.154.7 7.919.4 8.079.5 8.154.7 7.919.4 8.139.5 8.154.7 7.919.4 8.139.5 8.154.7 8.139.5 8.154.7 7.919.4 8.139.5 8.154.7 8.154.7 8.1	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 2.691.6 3.115.3 3.134.8 2.844.5 2.831.3 2.867.4 4.230.8 4.991.8 5.393.5 5.150.8 5.243.3 5.271.0 5.291.5 ²⁰ 5.299.8	1.735.8 1.500.3 1.702.6 1.882.1 2.058.7 2.420.6 2.856.8 2.444.5 2.356.8 2.392.3 3.643.7 4.892.0 4.314.3 4.110.7 4.286.9 4.375.4 4.416.6 4.353.0 ⁴⁰) 4.360.7 ⁸⁰) 4.234.6 4.116.0 4.158.2 4.165.1 4.116.0 4.158.2 4.165.1 4.112.0 4.454.4	5.5 6.3 76.3 301.8 345.0 791.6 416.3 183.8 186.7 473.4 634.5 850.1 837.9 615.1 615.1 536.4 550.2 443.7
1959 Dec. 17) 1960 Dec. 17) 1960 Dec. 1962 Dec. 1962 Dec. 1963 March April May June	328 335 337 346 343 341 343 343 343	54.929.4 55.588.1 61.753.1 70.474.1 76.181.4 73.095.1 74.303.0 74.712.4 75.560.8	40.716.2 41.158.3 44.428.7 50.375.626) 54.626.4 51.119.8 51.967.5 52.462.7 52.709.4	11/001.0	13,913.6 14,158.7 14,797.9 16,680,8 ²⁴) 17,974.4 14,499.2 15,312.0 15,519.5 15,587.7	12,202.1 12,290.1 12,822.9 14,074.1 ²⁴) 15,230.5 14,244.0 14,681.9 14,756.6 14,418.4	7.141.9 7.203.5 8.402.2 9.313.2 10.896.4 11.411.0 11.486.8 11.584.9 11.678.8	7.458.6 7.506.0 8.405.7 10.307.5 10.525.1 10.965.6 10.486.8 10.601.7 11.024.5	4.126.7 4.163.0 4.590.2 5.557.5 5.942.0 5.548.4 5.198.9 5.105.8 5.968.7	3,331.9 3,343.0 3,815.5 4,750.0 4,583.1 5,417.2 5,287.9 5,495.9 5,055.8	1.367.0 1.387.6 2.086.3 2.587.9 ²¹ } 2.504.5 2.246.0 2.305.2 2.166.6 2.269.8	642.8 648.7 1.354.4 1.939.5 1.652.6 1.522.3 1.554.1 1.413.1 1,538.9	597.6 603.5 1.301.9 1.906.0 1.607.4 1.476.3 1.501.6 1.357.0 1.488.9	183.4 186.3 471.0 626.1 611.7 503.5 459.5 421.7 436.6
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1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	6 6 6 6 6 6	26.078.5 28.128.7 31.648.3 33.958.7 32.426.2 33.095.9 33.075.1 33.933.4	22.475.7 23.761.9 26.880.2 29.046.5 26.905.8 27.515.8 27.529.1 28.192.6	19,08\$.7 20,055.2 22,156.6 24,416.1 22,293.3 23,165.9 23,385.6 23,194.1	8.155.0 8.499.0 9.526.4 10.181.2 8.186.4 8.736.9 8.952.5 8.876.4	6.805.1 6.729.3 7.285.2 7.960.1 7.546.8 7.824.6 7.755.3 7.583.5	4.128.6 4.826.9 5,345.0 6,274.8 6,560.1 6,604.4 6,677.8 6,734.2	3.387.0 3.706.7 4.723.6 4.630.4 4.612.5 4.349.9 4.143.5 4,998.5	2.436.7 2.471.2 3,117.0 3,317.8 2,868.5 2,691.0 2,408.7 3,388.9	950.3 1.235.5 1.606.6 1.312.6 1.744.0 1.658.9 1,734.8 1,609.6	111.2 175.8 256.7 99.6 91.0 81.6 80.1 86.4	53.5 149.5 148.3 64.5 69.6 54.0 48.3 45.1	53.1 149.1 148.2 63.4 69.5 53.9 48.2 45.0	47.2 106.5 151.0 76.5 19.7 14.6 13.2 11.9
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1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1962 Dec. 1963 March April May June	79 87 93 96 ²⁸) 96 97 97	22.275,0 25.850.2 29.875.3 32.549.6 31.597.3 31.958.7 32.322.7 32.274.2	13.951.9 15.685.5 17.938.424) 19.535.3 18.735.0 18.850.2 19.231.3 18.849.2	11.044.4 12.371.7 14.006.3 ²⁴) 15.467.0 14.048.8 14.401.4 14.483.5 14.478.3	4.328.7 4.722.3 5.387.3 ²⁴) 5.884.0 4.783.0 5.005.2 4.946.2 5,061.4	4.140.0 4.622.7 5.254.3 ²⁴) 5.655.9 5.152.4 5.254.2 5.374.9 5,223.9	2.575.7 3.026.7 3.364.7 3.927.1 4.113.4 4.142.0 4.162.4 4.193.0	2,907.5 3,313.8 3,932.1 4,068.3 4,686.2 4,448.8 4,747.8 4,370.9	1.270.2 1.584.0 1.816.8 1.937.3 2.062.8 1.877.0 2.052.7 1.922.2	1.637.3 1.729.8 2.115.3 2.131.0 2.623.4 2.571.8 2.695.1 2.448.7	777.4 1.168.0 1.170.211) 1.179.7 943.4 980.8 882.0 935.6	237.7 623.1 929.8 736.4 599.0 616.7 523.5 594.2	206.7 588.4 929.7 735.4 598.3 614.9 521.7 592.4	20.7 124.4 155.7 207.1 139.6 132.5 121.7 136.6
				ı	1	Private	Bankers	+)				1 .		- !
1959 Dec. 17) 1960 Dec. 17) 1961 Dec. 1962 Dec. 29) 1963 March April May June	210 209 212 204 ⁸⁹) 201 202 202 203	5.006.2 5.952.0 6.781.6 7.155.6 6.815.5 6.940.1 7.011.6 7.045.9	3.548.0 4.156.1 4.540.6 4.837.0 4.498.0 4.582.1 4.682.4 4.682.5	2.628:8 3.033.2 3.253.3 3.436.5 3.216.3 3.286.9 3.358.2 3.376.4	1,223.8 1,371.2 1,517.5 1,591.8 1,323.1 1,356.7 1,403.5 1,440.0	985.6 1.155.5 1.156.5 1.180.6 1.188.4 1.222.3 1.242.8 1,217.6	419.4 526.5 579.3 664.1 704.8 707.9 711.9 718.8	919.2 1.122.9 1.287.3 1.400.5 1.281.7 1.295.2 1.324.2 1,306.1	383.0 486.6 544.7 584.7 539.2 545.3 554.1 585.0	536.2 636.3 742.6 815.8 742.5 749.9 770.1 721.1	355.0 537.1 834.7 832.9 866.4 \$85.5 823.4 853.4	300.0 469.4 671.3 588.2 631.0 650.8 593.9 634.0	293.7 466.5 661.8 572.4 621.0 638.2 578.7 619.4	109.9 207.0 271.3 249.7 282.8 268.0 248.5 237.4
	. '		If	t	Spec	cialised Co	mmercial	Banks +)	· .		ı	I	1	1 .
1959 Dec. 1960 Dec. 17) 1961 Dec. 1962 Dec. 1963 March April May June	33 35 35 37 38 38 38	1,569,7 1,822,2 2,168,9 2,517,5 2,256,1 2,308,3 2,303,0 2,307,3	740.6 825.2 1.016.5 1.207.6 981.1 1.019.4 1.019.8 985.1	495.7 562.9 652.0 781.7 595.9 626.5 633.5 636.0	206.1 225.4 249.6 317.4 206.7 213.2 217.2 209.8	271.4 315.4 378.1 433.9 356.4 380.8 383.6 393.4	18.2 22.1 24.3 30.4 32.8 32.5 32.7	244.9 262.3 364.5 425.9 385.2 392.9 386.3 349.1	36.8 48.4 79.0 102.2 77.9 85.6 90.4 72.7	208.1 213.9 285.5 323.7 307.3 307.3 295.9 276.4	123.4 205.4 326.3 392.3 345.2 357.3 381.1 394.4	51.7 112.4 190.1 263.5 222.7 232.6 247.4 265.6	44.1 97.8 166.2 236.2 187.5 194.6 208.4 232.1	5.6 33.1 48.1 78.4 61.4 44.4 38.3 50.7
		<u> </u>	J		<u> </u>	1				1	-1954". obse	<u> </u>	<u> </u>	

June 38 2,307.3 985.1 636.0 209.8 393.4 32.8 349.1 72.7 276.4 394.4 265.6 232.1 50.7

**) Figures printed in italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 9 and III A 10. — 4) See "Agricultural Credit Reform. — 6) As from July 1958 the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) As from the assets. — 8) Partial amounts of the items "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills"; "bills out of the banks' holding, forwarded for collection before due date". — 11) Excluding deposits on blocked Handbuch der Bank deutscher Länder 1948—1954". — 15) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until and the statistic of the statistic of the 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland—where possible and 5 May 1959. — 19 Statistical decrease: Total of liabilities on tesulting from rediscounting of bills (January 1955). — 20 Statistical decrease: Total of liabilities on the sultivines are required to render returns whose balance-sheet total on 31 December 1961). — 20 Statistical decrease: Total of liabilities on the sultivines are required to render returns whose balance-sheet total on 31 December 1962 those agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 Dece

of the Credit Institutions*) (cont'd)

LE DM

Liabilities

or DM							LIAD.	littes						
Own accept- ances in circu- lation	Bonds in circu- lation ⁶)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value ad- justments 7)	Other liabili- ties 18)	Lia- bility on guaran- tees, etc.	Own drawings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit s) s)	Volume of business ¹⁰)	End of year or month
	<u>. </u>					A 11 R s	nkino	Group	s 1)			'		• • • •
1.864.7 1.851.7 1.174.7 715.8 542.9 478.8 582.3 340.9 267.0 536.8 635.0 585.6 373.6 354.7 340.1 355.9 408.1 441.8 629.1 629.4 662.9 662.9 662.9 663.1 658.2	1.230.1 1.809.9 2.537.7 3.361.9 5.024.8 8.698.3 11.755.4 13.498.0 15.629.3 19.983.6 25.890.7 26.116.7 29.627.2 35.591.9 39.338.4 13.9926.9 40.507.8 41.028.7 41.365.9 41.818.5 42.154.0 42.154.0 42.155.0 44.752.3 45.185.6 45.956.0 46.542.7 46.954.2	711.6 5.152.7 7.743.3 10.869.6 13.570.5 15.767.0 18.584.0 20.676.6 23.137.2 24.970.1 26.224.7 26.896.4 29.806.1 35.003.9 ⁴⁰) 36.580.6 36.774.3 37.123.3	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ¹⁸) 13.764.9 14.734.1 16.380.0 20.329.0 ²¹) 21.226.6 21.440.6 21.440.6 21.49.8 22.141.7 22.387.6 ²⁷) 22.387.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷) 22.398.6 ²⁷)	13,333.7 13,440.8 13,530.3 13,580.7 13,662.5 13,713.7	345.3 449.0 502.9 543.6 498.5 531.1 519.0 520.2 520.3 518.6 522.2 595.7 590.6 563.8 565.0 565.0	1,019.5 1,532.7 1,838.2 2,116.6 2,471.2 2,873.4 3,32 2,026.8 2,237.7 2,453.3 2,026.8 1,293.4 2,874.0 2,867.5 2,866.4 2,828.8 2,828.8 2,938.8 3,078.0 3,139.0 3,139.0 3,139.0 3,139.0	51.1 1.373.7 1.443.9 1.473.4 1.6666.0 1.853.2 2.051.4 2.054.6 2.053.7 2.036.9 2.032.8 2.025.5 2.027.4 2.075.7 2.133.3 2.157.9 2.189.7 2.195.5 2.201.5	1.746.9 ¹³) 1.875.9 2.162.6 2.379.1 2.895.4 3.630.3 4.937.4 5.925.8 6.061.9 7.214.4 6.949.6 ²¹) 6.897.9 6.945.9 7.144.3 7.911.5 8.301.8 8.007.5 7.519.6 7.7523.1 6.872.4 6.767.0 6.989.5 7.154.3 7.262.6 8.659.8	1.148.7 1.407.3 1.921.1 2.575.7 3.337.8 4.402.7 5.380.6 5.845.3 6.745.5 7.473.9 8.050.7 8.735.8 9.327.4 9.630.9 9.792.8 9.915.8 9.915.8 10.162.2 10.180.7 9.997.9 ¹¹ 10.119.8 10.289.8 10.289.8 10.289.8 10.289.8 10.289.8	112.7 142.1 87.7 96.2 80.3 61.5 80.9 127.4 232.1 237.5 346.2 449.5 467.8 470.6 476.0 476.0 476.0 476.0 487.9 505.2 495.1 488.4 482.2 511.0 528.5 518.6	2.214.7 3.493.7 5.283.4 4.266.0 4.583.6 6.105.9 4.563.6 2.630.4 2.274.319 2.872.7 3.10.0 3.897.8 3.685.0 3.221.6 3.929.5 2.744.7 4.1958.2 4.395.9 4.080.5 4.080.5 4.850.6 5.787.0	5.057.6 5.705.3 4.149.7 3.388.9 3.371.9 4.759.1 3.257.7 1.488.6 1.127.5 1.418.1 1.446.9 1.754.5 1.645.6 1.885.0 1.694.4 1.235.1 1.993.0 864.6 1.190.0 2.404.8 2.404.9 1.400.5 1.187.0 3.305.6 2.070.0 2.687.4 3.992.0	64.534.4 79.256.4 100.652.0 120.139.2 135.165.2 138.400.4 206.910.7 210.381.0 236.615.5 275.511.7 288.872.7 294.138.7 294.138.7 294.138.7 294.138.3 297.184.1 307.331.2 307.577.9 306.372.4 310.836.2 310.937.2 313.063.3 317.775.3 321.226.0	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1950 June 1962 July Aug. Sep. Oct. Nov. Nov. Dec. **) Dec. **) Dec. **) March April May June July p)
327.7 327.8 316.2 432.9 508.4 430.8 376.7 387.2 449.3	2.733.1 2.733.1 3.135.0 3.689.7 4.376.6 4.531.7 4.668.7 4.734.4 4.788.6	3.033.3 3.132.5 3.799.3 4.325.7 4.816.4 4.892.3 4.952.8 4.968.3 4.908.4	939.1 946.1 941.6 1.399.3 ²¹) 1.476.9 1.530.1 1.510.1 1.525.6 1.525.6	2.710.0 2.733.6 3.162.2 3.602.7 4.004.3 4.090.0 4.135.1 4.144.9 4.155.7	26.4 26.4 22.4 19.7 16.6 16.4 16.0 13.0	860.6 863.5 1.008.2 1.154.4 1.108.6 1.270.7 1.253.8 1.226.0 1.228.6	382.2 393.5 454.4 532.5 580.8 616.9 617.2 620.0 619.2	1.833.8 1.885.7 2.388.8 2.353.7 ²⁵) 2.161.9 2.350.4 2.499.9 2.463.7 2.893.1	5.139.4	27.4 32.8 22.9 31.1 28.9 27.2 27.3 28.4 26.0	1,131.2 1.162.4 1.696.2 2.113.9 2.863.9 3.131.4 2,293.8 2,781.2 3,483.6	937.3 952.1 1,206.2 1,454.3 2,072.0 2,497.9 1,597.2 2,016.7 3,013.3	56.333.6 57.038.8 63.674.7 73.040.5 79.323.9 76.553.7 76.955.5 77.880.5 79.440.0	Dec. 1959 Dec. 17) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
1						. 1	Big Banks	°) +)						
66.2 54.2 64.4 72.5 106.7 54.5 36.5		785.3 998.3 1.075.5 1.175.2 1.194.0 1.214.9 1.221.9 1.200.5	129.0 123.1 113.3 179.4 203.7 204.6 203.5 202.2	1.184.5 1.346.5 1.591.3 1.682.4 1.707.4 1.730.4 1.730.4		427.0 498.0 604.2 575.4 673.4 666.8 648.9 644.3	145.2 166.2 197.3 226.2 245.4 246.4 246.4	754.4 1.004.7 865.4 901.5 1.298.8 1.380.9 1.378.3 1.528.8	3,100.5 3,357.9 3,573.7 3,827.9 3,885.7 3,850.7 3,878.6 3,875.0		283.9 406.9 569.7 1,032.4 1,159.0 570.9 786.7 1,181.7	373.7 375.0 532.8 1.002.7 1.161.1 575.5 798.3 1.215.9	26,538.9 28,668.8 32,518.3 35,130.1 33,763.5 33,861.6 34,055.5 35,325.5	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1963 March 1963 April May June
		,	1 .					Local Ban	ri .	I	1	`I	I	
123.9 127.5 164.8 190.7 117.2 116.9 137.0 129.1	2.733.1 3.135.0 3.689.7 4.376.6 4.531.7 4.668.7 4.734.4 4.788.6	1.924.6 2.419.7 2.777.8 3.093.9 3.166.9 3.198.3 3.201.7 3.164.3	585.0 589.7 1.025.8 ²¹) 1.025.7 1.041.1 1.039.6 1.049.4 1.049.5	1.170.8	22.8 19.5 17.3 13.7 13.5 13.5 10.6 10.5	360.7 425.2 453.8 446.3 498.6 489.5 478.6 480.6	129.9 168.6 198.1 212.9 222.8 221.9 223.3 223.6	699.8 940.7 1.158.925) 966.1 765.4 807.7 792.4 1.059.4	1.5504	2.2 0.6 0.9 1.3 1.3 0.9 0.7	279.2 535.4 637.1 772.7 919.4 750.5 982.6 1.155.9	254.4 449.9 488.1 550.1 747.5 546.7 720.9 1,075.1	22,611.6 26,441.5 30,611.7 33,414.3 32,615.1 32,824 6 33,442.0 33,564.5	Dec. 17) 1960 Dec. 1961 Dec. 28) 1962 March 1963 April May June
	1	1 .	· ·		,	P ₁	rivate Ban	kers +)			i	ſ	i i	1_
116.5 99.8 147.2 179.3 142.4 140.3 167.2		150.2 175.5 229.3 279.0 274.9 277.5 281.5 280.5	135.5 134.9 149.5 132.2 140.6 133.6 137.7 138.7	375.8 435.1 497.3 555.3 559.1 567.6 567.1 572.2	1.1 1.3 1.7 1.9 1.5 1.4 1.6	50.3 64.0 66.1 60.3 67.4 67.1 66.0 65.6	94.0 101.2 112.8 121.1 124.9 125.1 126.2 125.3	179.8 247.2 202.8 156.8 139.9 159.8 158.7 154.0	542.6 • 635.8 646.8 752.6 757.6 755.7 747.5 757.6	11.7 14.2 17.6 14.2 14.1 14.2 13.6 14.0	454.9 526.9 690.6 792.4 785.7 748.3 780.7 886.6	259.2 298.4 349.3 409.4 477.2 391.1 411.5 592.3	5,483,5 6,503,5 7,507,1 7,978.0 7,637.0 7,721.7 7,831.0 7,968.2	Dec. 1959 Dec. 17 1961 Dec. 1961 Dec. 29) 1962 March 1963 April May
	1	1	1	1 -	1	Specialise	1	rcial Bank 1	11	1	1	1	1	p
21.1 34.7 56.5 65.9 64.5 65.0 46.5 46.3	= = = = = = = = = = = = = = = = = = = =	173.2 205.8 243.1 268.3 256.5 262.1 263.2 263.1	89.6 103.9 110.7 139.6 144.7 132.3 135.0 135.2	183.8 209.8 233.6 257.9 261.8 265.5 265.5 269.3	2.5 1.8 1.0 1.2 1.0 1.0 1.0	22.6 21.0 30.3 26.6 31.3 30.4 32.5 38.1	13.1 18.4 24.3 20.6 23.8 23.8 24.1 23.9	199.8 196.2 126.6 137.5 146.2 151.5 134.3 150.9	159.8 159.4 165.1 174.3 182.1 179.0 174.2 178.3	13.5 8.1 12.6 13.4 11.8 11.8 13.9 11.3	113.2 227.0 216.5 266.4 267.3 224.1 231.2 259.4	50.0 82.9 84.1 109.8 112.1 83.9 86.0 130.0	1,699.6 2,061.0 2,403.4 2,801.5 2,538.2 2,547.4 2,552.0 2,581.8	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May June
Part III	7) Alexandra			a marging a	r Isanidation	n or institut	ions, of to	THE ESTABLIS	ument Of B	ew institution	онь, ин тпе	. case of Ial	Eci institutio	1477 VI UI B

46.3 — 263.1 135.2 269.3 1.0 38.1 23.9 150.9 178.3 11.3 259.4 130.0 2.581.8 June

Part III.— 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a Cooperatives", footnote 13), and "Instalment Credit Institutions", footnote 13).— 5) Documentary credits, cash advanges. Only new transactions entered into since Currency

February 1952, including global adjustment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to deduct it from Also including equalisation claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lending to credit 19 Up to end-November 1960 excluding agricultural credit cooperatives. — 10) Items: "balance-sheet total"; "own drawings in circulation, discounted and credited to the borrowers account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM -249.7 million). For movement on blocked account and pre-capitulation account, cf. "Statistisches August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks".— 13) Including DM 249.7 million of deposits, not yet released, on pre-agricultural credit cooperatives were required to render returns which had on 1953 was at least DM 500.000.— 10) Statistical decrease of about DM 550 million due to elimination of loans on a trust basis.— 17) As from January 1960 including the Saarland. 1961).— 110 Some DM 400 million out of a special credit transaction was regrouped, due to a change as to commitment, from "Borrowed funds" to "Loans on a trust building and loan departments.— 200 Statistical increase of DM 576 million (sight deposits DM 153 million, time deposits DM 423 million) due to change in the recording of the cf. footnote 13).— 25) Decrease of DM 38 million due to statistical increase of DM 576 million (sight deposits DM 153 million. — 31)

1. Interim Statements

Assets

in millions

	ļ		Cash re	serve 8)		Inte	erbank		Bi	lls		bills and			,
		`			-		nces 4)	Matured bonds,			non-intere Treasury	est-bearing bonds ⁵)	-		
End of month	Number of reporting institutions	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen) 5)	Securi- ties and syndicate partici- pations 5)	Bonds of own issues
	<u> </u>		l	<u></u>		 	l Giro I	2011411	tions		1		<u> </u>		
1959 Dec. Dec. ¹⁹)	11	25.590.7	\$68.7	844.1	35.6	3.080.8 3.314.9	1,458.4 1,553.3	92.3 99.1		1.168.8 1.219.8	1,402.8 1,437.8	296.2	363.8	1,800.1 1,854.3	64.5
1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 March April May June	12 12 12 12 12 12 12 12	25.590.7 26.325.5 29.011.7 34.741.5 ¹⁴) 38.662.5 39.672.8 40.030.2 40.898.9 40.944.3	\$\$2.7 1.028.7 1.160.0 1.195.4 401.7 307.7 661.4 437.7	856.6 1.000.9 1.125.6 1.155.5 364.0 263.1 620.1 391.8	35.8 26.3 61.7 54.2 15.2 13.2 14.0 9.3	3.778.2 5,482.3 5,007.3 6,339.4 6,650.2 6,888.2 6,559.0	1,773.5 1,773.5 2,266.4 2,049.5 2,214.9 2,501.8 2,560.8 2,330.3	105.8 145.5 154.3 165.9 111.2 117.9 240.4	1.284.0 1.343.1 1.382.3 1.649.7 1.893.4 1.591.1 1.582.2 1,502.6 1,455.1	1,273.0 1,501.1 1,757.7 1,509.4 1,494.7 1,405.9 1,365.9	1,853.7 1,575.8 1,432.0 1,642.7 1,643.2 1,622.7 1,622.2	296.2 144.2 138.0 82.7 53.2 59.2 57.0 49.6	370.7 357.5 579.1 615.5 687.8 639.3 616.4 620.8	1,944.1 2,290.6 2,481.4 2,516.1 2,591.6 2,614.5 2,600.0	69.6 86.3 85.5 71.6 66.9 69.5 72.2 72.6
						S	avings	Banks		,					
1959 Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 Dec. 1963 March April May June	\$53 \$66 \$66 \$66 867 866 866 866	47.246.0 48.566.3 56.031.1 63.519.6 ¹⁸) 72.419.6 75.029.3 75.526.4 76.644.7 77,404.7	3.121.6 3.194.1 4.802.5 3.924.9 4.358.4 4.705.3 4.538.3 4.623.6 4.827.4	2.743.7 2.804.9 4.380.0 3.400.1 3.732.1 4.049.6 3.845.1 3.967.4 4.100.3	43.6 44.5 46.2 62.6 68.5 58.6 51.1 51.8 75.1	5,042.0 5,277.5 5,571.9 6,833.0 7,233.6 7,286.5 7,330.9 7,509.2 7,164.1	1,681.9 1,736.5 2,269.2 3,189.7 2,940.8 2,467.4 2,517.1 2,617.2 2,445.8	120.0 128.4 145.3 184.9 188.3 195.9 194.1 201.8 222.2	1.466.8 1.501.8 1.765.5 1.962.5 2.088.5 2.160.9 2.164.2 2.185.2 2.160.0	1,274.1 1,308.6 1,559.8 1,738.4 1,836.9 1,924.7 1,920.4 1,940.2 1,919.3	104.0 104.0 87.6 57.8 5.4 5.7 4.7 4.7		19.1 19.8 30.7 164.2 152.4 200.6 241.1 235.9 237.7	5.792.5 5.937.9 6.056.7 7.627.2 9.433.3 10.005.3 10.205.8 10.387.1 10.431.5	
,		,					s of Cr			atives -	-)				
1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	17 18 18 18 18 18 18 18	4,451.7 4,638.8 5,014.3 5,952.0 6,737.0 6,707.4 6,774.9 6,773.5	432.3 434.5 617.8 546.9 549.2 536.3 488.6 526.0 515.1	419.7 421.5 604.7 530.0 531.4 519.3 468.9 507.1 495.8	16.8 17.5 17.1 34.6 29.8 13.9 15.6 13.5 12.9	1,143.8 1,229.1 1,008.0 1,419.8 1,685.6 1,607.2 1,783.7 1,719.0 1,578.4	200.9 243.0 499.1 320.0 528.2 262.0 458.5 414.1 295.0	\$3.1 \$4.1 104.2 140.1 104.7 73.0 71.3 69.8 80.8	260.0 262.2 342.0 345.3 405.7 357.2 376.9 393.2 400.2	245.8 248.0 324.2 328.1 379.4 338.7 351.0 314.3 331.8	21.8 21.8 17.8 9.6 —		18.4 18.4 44.6 104.9 142.4 163.0 160.4 164.8 174.0	366.8 369.4 372.9 506.4 553.6 602.1 618.6 656.7 673.1	
		,			Central I	nstitution	s of Indus	trial Cred	it Cooper	atives					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1.278.6 1.337.3 1.729.9 2.069.7 1.985.8 2.015.2 1.999.1 2.000.7	74.0 98.3 108.5 75.4 42.9 33.9 51.5 33.0	70.6 94.8 104.6 71.8 39.1 29.6 47.9 28.4	4.4 4.2 8.4 4.4 3.0 2.3 2.4 1.9	388.9 287.2 435.5 614.2 423.5 464.2 432.2 330.4	78.1 157.4 93.7 228.1 69.4 164.1 147.4 90.1	55.1 61.3 91.5 54.4 44.8 37.5 36.8 50.8	68.3 104.9 99.5 111.1 124.7 130.0 105.9 133.2	62.1 96.8 91.6 101.5 116.6 121.6 98.0 125.7	21.8 17.3 9.6		3.1 11.0 41.9 73.8 91.9 100.1 101.4 110.6	110.9 119.3 161.6 170.2 197.2 198.3 206.7 209.9	
					Central Ins	stitutions	of Agricu	ltural Cre	dit Coope	ratives					
1959 Dec. (e) 1960 Dec. (e) 1961 Dec. 1962 Dec. 1963 March April May June	12 13 13 13 13 13 13 13 13	3,173.1 3,360.2 3,677.0 4,222.1 4,667.3 4,721.6 4,759.7 4,754.3 4,772.8	358.3 360.5 519.5 438.4 473.8 493.4 454.7 474.5 482.1	349.1 850.9 509.9 425.4 459.6 480.2 439.3 459.2 467.4	12.4 13.1 12.9 26.1 25.4 10.9 13.3 11.1 11.0	754.9 834.2 720.8 984.3 1.071.4 1.183.7 1.319.5 1.286.8 1,248.0	122.8 164.9 341.7 226.3 300.1 192.6 294.4 266.7 204.9	28.0 29.0 42.9 48.6 50.3 28.2 33.8 33.0 30.0	191.7 193.9 237.1 245.8 294.6 232.5 246.9 287.3 267.0	183.7 185.9 227.4 236.5 277.9 222.1 229.4 216.3 206.1	0.5		16.3 16.3 33.6 63.0 68.6 71.1 60.3 63.4 63.4	255.9 258.5 253.6 344.8 383.4 404.9 420.3 450.0 463.2	
1959 Dec. Dec. ¹⁹)	2,192	11.897.9	759.6	595.5	46.2	1.502.1 1.576.2	t Coope 1,215.9	86.9	746.9	693.5	5.9	1 –	4.9	718.9	_
Dec. 19) 1960 Dec. 19) 1961 Dec. 1962 Dec. 18) 1963 March April May June	2.236 2.240 2.239 2.236 2.207 2.208 2.208 2.208 2.208 2.207	12.172.8 13.999.1 16.186.9 18.563.8 18.812.9 19.271.3 19.540.5 19.731.4	782.7 1.077.5 1.041.5 1.128.7 1.133.3 1.005.4 974.8 1.016.9 1.052.0	811.9 850.9 851.0 788.7 733.7 791.6 810.0	47.1 45.8 60.7 60.2 61.1 47.5 44.5 43.2 52.6	1.876.2 1.686.9 2.166.8 2.344.8 2.395.3 2.347.4 2.492.3 2.398.6 2.249.4	1.267.7 1.082.7 1.292.6 1.415.7 1.437.7 1.303.8 1.464.8 1.392.9 1.256.3	90.5 94.0 135.2 126.9 128.9 109.7 119.9 127.7 130.9	768.6 837.2 961.9 997.5 1.002.2 983.9 1.007.8 1.017.7 998.2	714.9 772.7 887.4 914.8 919.1 902.5 924.2 933.6 915.9	6.0 10.2 1.8 — — — —		4.9 7.5 8.5 12.2 12.2 14.8 13.8 13.1	739.2 772.7 888.5 1.087.2 1.093.7 1.163.1 1.174.3 1,198.1 1.207.7	
5							ial Credit	. -						1	
1959 Dec. 19) 1960 Dec. 14) 1961 Dec. 1962 Dec. 1963 March April May June	746 758 761 759 758 758 758 757	7.283.4 7.470.4 8.576.9 9.874.4 11.248.3 11.474.6 11.648.8 11.760.1 11.868.8	568.7 586.6 805.5 770.8 829.1 741.8 709.0 753.2 772.9	467.9 483.2 686.7 628.5 657.0 604.3 556.2 608.4 621.4	28.4 28.7 27.0 34.5 35.2 26.1 23.8 22.0 28.0	754.6 800.8 843.6 1,091.9 1,191.6 1,107.6 1,227.5 1,164.5 1,054.4 Agricult:	468.4 492.3 595.4 737.3 841.9 706.7 838.8 784.3 680.2 ural Credit	58.1 60.6 64.5 95.5 86.8 73.2 80.1 85.3 88.1	599.5 615.5 669.5 766.9 792.6 767.2 791.5 797.4 777.3	\$57.8 \$73.7 618.1 705.3 724.2 699.4 721.4 727.3 709.5	5.9 5.9 8.0 0.6 —		3.7 3.7 6.3 7.2 8.4 10.0 8.7 8.2 8.1	551.9 567.4 581.3 643.8 771.6 817.7 821.0 837.9 841.7	
1959 Dec. Dec. ¹⁰)	1,446 1,478	4,614.5	190.9	127.6	17.8	tial data; f	or overall fig	ures see Ta	ble III A5) 147.4	135.7	=		1.2	167.0	_
Dec. 19) 1960 Dec. 19) 1961 Dec. 18) 1962 Dec. 18) 1963 March April May June	1,478 1,479 1,480 1,478 1,449 1,450 1,450 1,450 1,450	4,702.4 5,422.2 6,312.5 7,315.5 7,564.6 7,796.7 7,891.7 7,971.3 8,083.3	196.1 272.0 270.7 299.6 304.2 263.6 265.8 263.7 279.1	131.0 199.2 183.4 193.9 194.0 184.4 177.5 183.2 188.6	18.4 18.8 26.2 25.0 25.9 21.4 20.7 21.2 24.6	775.4 843.3 1.074.9 1.153.2 1.203.7 1.239.8 1.264.8 1.234.1 1.195.0	775.4 487.3 535.3 573 R 595.8 597.1 626.0 608.6 576.1	29.9 29.5 39.7 40.1 42.1 36.5 39.8 42.4 42.8	153.1 167.7 195.0 204.9 209.6 216.7 216.3 220.3 220.9	141.2 154.6 182.1 190.6 194.9 203.1 202.8 206.3 206.4	2.2 1.2 —	нини	1.3 1.3 1.3 3.8 3.8 4.8 5.1 4.9	171.8 191.4 244.7 315.6 322.1 345.4 353.3 360.2 366.0	

²⁾ to 7) and 2): see footnotes so numbered on first page of Table III B 1. — 10) See footnote 16) on first page of Table III B 1. — 11) Increase of about DM 80 million (January 1960)
14) Statistical decrease: Total of assets DM 240 million, Other assets DM 268 million, due to change in the recording of the relations to affliated building and loan departments. —
18) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are institutions required to report. — +) Industrial and agricultural.

of the Credit Institutions (cont'd)

of PM

Assets

	Covering		Debtors		Lo	ng-term lene	ding		N	ote:				
	claims according								Mortga	ige Ioans				,
Equali- sation claims	to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets *)	End of month
					С	entral	Giro I1	nstitut	ions					
230.9 290.9 247.7 259.8 274.8 275.5 274.6 275.1 273.4	26.4 26.5 26.1 26.3 26.5 26.7 26.9 26.0	2.161.9 2.212.0 2.393.6 2.860.5 3.631.8 3.585.2 3.589.0 3.572.1 3.789.3	1,877.4 1,909.8 2,090.2 2,480.5 3,252.9 3,177.8 3,208.5 3,190.7 3,324.5	284.5 302.2 303.4 380.0 378.9 407.4 380.5 381.4 464.8	11.299.5 11.547.9 12.655.5 15.270.1 18.086.4 18.590.2 18.783.2 19.098.5 19.291.6	9,970.0 10,204.8 11,165.2 13,349.3 15,781.5 16,187.7 16,305.6 16,545.0 16,726.4	1.329.5 1.343.1 1.490.3 1.920.8 2.304.9 2.402.5 2.477.6 2.553.5 2.565.2	2.172.4 2.173.4 2.457.5 2.794.7 3.274.0 3.316.3 3.347.4 3.385.2 3,416.7	2.822.4 2.914.4 3.287.6 3.915.3 4.584.7 4.722.1 4.776.5 4.831.4 4.866.3	1.496.4 1.496.4 1.704.0 2.001.9 2.324.9 2.373.1 2.379.5 2.427.8 2.454.4	35.7 40.3 46.1 59.0 63.2 62.7 62.8 62.8 64.2	90.9 95.2 94.6 106.8 123.3 114.6 116.2 118.8 120.0	284.2 295.2 383.1 196.3 ¹⁴) 194.9 221.8 163.0 192.6 296.4	Dec. 1959 Dec. 19) Dec. 19) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
		•				Sa	vings I	Banks		•				
2,541.9 2,541.9 2,519.8 2,441.4 2,396.7 2,396.2 2,396.3 2,395.8 2,386.4	1,065,0 1,065,0 1,039,8 1,006,3 1,091,6 1,127,2 1,148,5 1,152,0 1,177,4	6.099.9 6.197.3 6.931.5 7.696.5 9.060.0 9.777.0 9.825.7 10.010.7 10,488.7	6.025.3 6.122.7 6.824.1 7.569.2 8.902.7 9.610.2 9.655.3 9.840.8 10,316.8	74.6 74.6 107.4 127.3 157.3 166.8 170.4 169.9 171.9	17.344.8 17.968.3 22.001.3 26.050.7 31.090.3 31.419.0 31.864.2 32.164.9	16,435.6 17,059.0 21,005.2 24,847.7 29,129.9 29,893.5 30,236.5 30,687.8 31,001.9	909.2 909.3 996.1 1.203.0 1.222.4 1.196.8 1.182.5 1.176.4 1.163.0	2,834.8 2,878.8 3,059.9 3,188.3 3,329.8 3,128.0 3,338.3 3,350.1 3,355.1	11.254.9 11.798.8 14.590.0 17.156.9 20.182.0 20.668.9 20.906.2 21.199.7 21.434.1	1.895.3 1.937.3 2.144.1 2.325.5 2.455.6 2.441.2 2.443.7 2.453.6 2.465.8	117.2 122.3 179.1 210.6 245.5 248.0 248.0 248.2 248.4	876.6 899.3 990.2 1.1262.5 1.262.5 1.242.4 1.249.3 1.266.2 1.282.0	656.2 685.9 812.1 981.9 ¹⁶) 1.152.8 1.201.4 1.171.1 1.158.2 1.179.3	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 March 1963 April May June
									oopera					
64.4 64.5 76.7 84.2 84.8 89.9 89.9 90.0 89.6	4.2 4.2 5.3 5.3 5.3 5.4 5.5	778.1 779.2 899.1 979.1 1.074.5 1.085.2 978.4 871.4 997.8	511.4 512.1 554.6 636.2 650.4 640.1 562.4 417.5 442.2	266.7 267.1 344.5 342.9 424.1 445.1 416.0 453.9 555.6	\$86.0 972.0 1,073.1 1,314.4 1,614.5 1,690.7 1,718.0 1,750.7 1,741.6	296.8 381.0 429.4 471.1 505.8 514.7 519.0 524.9 514.5	589.2 591.0 643.7 843.3 1.108.7 1.176.0 1.199.0 1.225.8 1,227.1	198.4 206.7 233.2 262.3 262.3 276.8 281.1 283.0 285.2 285.2	0.0 4.6 85.0 ¹¹) 84.7 87.7 88.3 88.5 89.3 87.5	11.0 11.0 21.8 ¹⁸) 21.2 21.6 22.5 21.9 22.1 21.7	24.2 25.2 26.9 30.2 31.4 31.1 31.2 31.1 31.2	42.7 43.5 48.9 42.3 53.6 52.8 53.1 53.7 54.4	110.7 112.5 126.7 116.6 125.1 118.6 100.8 122.9 133.7	Dec. 1959 Dec. 19) Dec. 19) Dec. 1960 Dec 1961 Dec. 1962 March 1963 April May June
.*			•						t Cooperat	tives				
6.6 6.3 11.2 11.0 16.0 16.0 15.9	0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.5	143.1 185.9 198.5 220.2 260.9 230.6 230.1 301.9	32.4 52.7 63.2 65.7 67.6 66.7 65.7 65.9	110.7 133.2 135.3 154.5 193.3 163.9 164.4 236.0	290.7 313.4 434.9 592.5 630.7 645.6 670.4 670.5	21.6 27.0 33.4 44.3 45.4 47.5 50.9 50.2	269.1 286.4 401.5 548.2 585.3 598.1 619.5 620.3	63.0 71.8 81.6 84.6 85.9 86.2 87.2 87.4			8.9 9.1 10.9 11.5 11.4 11.4 11.4	10.5 11.2 14.2 15.1 15.3 15.5 15.8 15.9	29.9 35.7 21.7 30.9 37.2 43.2 30.9 27.4	Dec. 1959 Dec. 1961 Dec. 1962 March 1963 April May June
	1	'		' .'	' Central Ins	titutions	of Agricul	tural Cred	lit Cooper	atives		,		,
57.8 57.9 70.4 73.0 73.8 73.9 73.9 74.0 73.7	3.8 3.8 4.9 4.9 4.9 5.0 5.0	635.0 636.1 713.2 780.6 854.3 824.3 747.8 641.3 695.9	479.0 479.7 501.9 573.0 584.7 572.5 495.7 351.8 376.3	156.0 156.4 211.3 207.6 269.6 251.8 252.1 289.5 319.6	595.3 681.3 759.7 879.5 1.022.0 1.060.0 1.072.4 1.080.3 1.071.1			135.4 143.7 161.4 180.7 192.2 195.2 196.8 198.0 197.8	0.0 4.6 85.0 ¹¹) 84.7 87.7 88.3 88.5 89.3 87.5	11.0 11.0 21.8 ¹²) 21.2 21.6 22.5 21.9 22.1 21.7	15.3 16.3 17.8 19.3 19.9 19.7 19.8 19.7	32.2 33.0 37.7 38.1 38.5 37.5 37.6 37.9 38.5	\$0.8 \$2.6 91.0 94.9 94.2 81.4 57.6 92.0 106.3	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 March 1963 April May June
	1					Credit				44.1	42.4	1 255.0	1 205 2	l Dec 1070
657.9 657.0 647.0 634.4 620.5 606.3 605.4 605.9 606.2 603.3	195.5 195.5 184.0 184.0 196.9 193.2 198.3 200.2 201.6 205.6	4.261.0 4.346.1 5.050.5 5.722.6 6.539.3 6.611.1 7.029.1 7.066.9 7.164.7 7.438.3	4.252.6 4.337.7 5.037.8 5.709.3 6.526.9 6.598.6 7.018.4 7.055.5 7.154.2 7.427.8	8.4 8.4 12.7 13.3 12.4 12.5 10.7 11.4 10.5 10.5	1.772.3 1.797.3 2.332.5 3.021.6 3.988.0 4.091.7 4.311.5 4.399.4 4.494.0 4.555.5	1,769.9 1,794.9 2,326.6 2,994.7 3,946.8 4,050.0 4,265.2 4,352.7 4,447.2 4,507.6	2.4 2.4 5.9 26.9 41.2 41.7 46.3 46.7 46.8 47.9	415.8 416.8 404.8 404.6 393.0 404.0 402.5 402.9 402.1 399.2	441.9 455.0 987.2 ¹⁸) 1.260.4 1.542.8 1.613.7 1.700.3 1.719.2 1.748.1 1.781.4	66.1 66.9 121.9 ^[3] 130.0 127.5 135.1 137.1 136.4 135.6 137.2	63.9 64.7 66.6 76.7 87.5 86.1 86.2 86.4 86.5 86.8	355.0 363.2 416.9 478.5 549.6 557.6 565.8 569.7 575.6 580.9	305.1 316.1 361.0 399.6 431.5 436.2 400.7 381.7 385.4 378.7	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Dec. 1962 Dec. 1963 April May June
							al Credit (,				
362.7 362.7 359.0 354.6 347.0 345.8 346.5 346.5 346.5	98.2 98.3 94.5 93.0 102.9 106.5 107.6 108.3 110.5	2,653.9 2,710.0 3,159.4 4,590.2 4,092.7 4,387.9 4,402.6 4,453.1 4,630.1	2.645.9 2.702.0 3.140.9 3.576.9 4.080.9 4.377.3 4.391.4 4.442.8 4.619.8	8.0 8.0 12;5 13.3 11.8 10.6 11.2 10.3	950.6 968.4 1.268.5 1.680.7 2.205.3 2.312 2.353.3 2.400.2 2.429.2	948.2 966.0 1.265.0 1.660.0 2.173.3 2.276.2 2.317.8 2.364.7 2.392.7	2.4 2.4 3.5 20.7 32.0 36.0 35.5 35.5 36.5	263.9 264.8 249.8 244.6 232.6 231.8 231.9 230.4 227.3	441.9 455.0 613.1 799.7 1.008.2 1.054.4 1.068.7 1.088.6 1.106.9	66.1 66.9 70.0 72.9 74.1 73.7 73.8 73.9 74.1	30.6 31.2 32.0 35.0 41.9 42.1 42.2 42.2	197.6 203.3 227.8 262.1 302.9 308.8 311.3 314.2 316.7	155.1 162.5 186.3 203.0 207.7 195.9 191.8 196.7 197.3	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 March 1963 April May June
3053	67.3	1.607.1	1,606.7	ا مُم	(Part	Agricultu	ral Credit r overall fig	Cooperatures see Tab	ives de III A5)	· 1	33.3	157.4	150.0	Dec. 1959
295.2 295.2 288.0 279.8 273.5 259.6 259.4 259.7 258.4	97.3 97.3 93.5 91.0 94.0 90.3 91.8 92.6 93.3 95.1	1.607.1 1.636.1 1.897.1 2.132.4 2.446.6 2.518.4 2.641.2 2.664.3 2.711.6 2.808.2	1,606.7 1,635.7 1,896.9 2,132.4 2,446.0 2,517.7 2,641.1 2,664.1 2,711.4 2,808.0	0.4 0.2 0.0 0.6 0.7 0.1 0.2 0.2	821.7 828.9 1.064.0 1.340.9 1.782.7 1.886.4 1.999.3 2.046.1 2.093.8 2.126.3	\$28.9 1.061.6 1.334.7 1.773.5 1.876.7 1.989.0 2.034.9 2.082.5 2.114.9	2.4 6.2 9.2 9.7 10.3 11.2 11.3 11.4	152.0 157.0 160.0 160.4 171.4 170.7 171.0 171.7 171.9	374.1 460.7 534.6 605.5 645.9 650.5 659.5 674.5	51.9 57.1 53.4 61.0 63.4 62.6 61.7 63.1	33.3 34.6 41.7 45.6 44.2 44.1 44.2 44.3	157.4 159.8 189.1 216.4 246.7 254.7 257.0 258.4 261.4 264.2	153.6 174.7 196.6 223.5 204.8 189.9 188.7	Dec. 1959 Dec. 19 1960 Dec. 19 1961 Dec. 19 1962 Dec. 16) March 1963 April May June

due to statistical reasons. — 12) Increase of about DM 8 million (January 1960) due to statistical reasons. — 13) As from December 1960 including agricultural credit cooperatives. — 13) Statistical decrease: Total of assets DM 46 million. Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. — required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of

1. Interim Statements

Liabilities

in millions

						Depo	osits			·		Borrow	ed funds	.
				.]	Deposits by r	non-banks 8)		Inte	rbank depos	its .			mong which	:
End of month	Number of reporting institu- tions 2)	Total of liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Short- borrow Total		Credits availed of by customers with credit institu- tions
	,		į	,	·					ļ	-		institu- tions	abroad 5)
						ral Gi	ro Inst	itution	S					
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 March April May June	11 12 12 12 12 12 12 12 12 12	25,590.7 26,325.5 29,011.7 34,741.5 ¹⁴) 38,662.5 39,672.8 40,030.2 40,898.9 40,944.3	9.936.6 10.368.6 11.140.9 14.375.0 ¹⁵) 14.923.1 14.977.2 14.961.6 15.491.7 15.118.1	3,620.1 3,772.7 3,658.2 4,660.7 ¹⁸) 5,050.4 5,211.0 5,086.4 5,164.8 5,132.7	1,209.4 1,272.6 1,263.3 1,684.4 ¹⁸) 1,757.1 1,504.0 1,423.1 1,394.0 1,494.5	2,291.6 2,400.9 2,247.6 2,807.7 ¹⁸ 3.065.6 3,464.8 3,417.9 3,523.3 3,369.3	119.1 119.2 147.4 168.6 227.7 242.2 245.4 247.5 268.9	6.316.5 6.595.9 7.482.7 9.714.3 9.872.7 9.766.2 9.875:2 10.326.9 9.985.4	1.977.1 2:032.5 2:274.9 3.439.9 3.034.6 2:476.4 2:571.8 2:819.7 2:921.4	4.339.4 4.563.4 5.207.8 6.274.4 6.838.1 7.289.8 7.303.4 7.507.2 7.064.0	548.1 548.1 520.3 547.8 684.4 565.6 625.1 615.9 619.0	135.7 135.7 106.1 127.7 149.9 130.3 162.1 145.2 109.7	50.6 50.6 75.2 83.5 130.1 75.1 121.9 104.4 93.2	0.4 0.4 0.6 0.2 0.2 2.3 2.3 4.4 2.2
						Savin	gs Ban	k s						
1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	\$53 \$66 \$66 \$67 \$66 \$66 \$66 \$66 \$66	47,246.0 48,566.3 56,031.1 63,519.6 ¹⁸) 72,419.6 75,029.3 75,526.4 76,644.7 77,404.7	39.349.4 40.169.0 46.635.3 53.217.6 ¹⁷) 60.938.0 63.223.3 63.586.2 64.516.7 64.806.6	38.997.3 39.813.4 46.325.6 52.7799.4 ¹⁷ 60.501.5 62.779.6 63.175.9 64.110.3 64.382.1	7.952.5 8.151.1 9.019.0 10.815.5 ¹⁷) 12.411.4 11.722.4 11.934.3 12.286.7 12.529.6	3.086.5 3.146.0 3.583.0 3.459.1 3.683.2 4.315.2 4.384.8 4.489.1 4.229.3	27.958.3 28.516.3 33.723.6 38.524.8 44.406.9 46.742.0 47.056.8 47.334.5 47.623.2	352.1 355.6 309.7 418.2 436.5 443.7 410.3 406.4 424.5	93.5 97.0 109.0 150.7 133.1 143.9 131.5 147.7 151.9	258.6 258.6 200.7 267.5 303.4 299.8 278.8 258.7 272.6	232.9 232.9 215.8 230.1 250.7 258.3 247.2 238.7 274.9	110.4 110.4 117.9 116.4 121.3 149.0 127.4 107.7 140.1	24.2 24.2 39.8 35.4 16.1 56.3 41.7 30.5 56.1	0.0 0.0 0.0 0.0
1050 Dec	1 /	Il a žes v					ı	dit Coo			52.7	36.8	36.8	1
1959 Dec. 1) 1960 Dec. 1) 1961 Dec. 1) 1961 Dec. 1962 Dec. 1963 March April May June	17 18 18 18 18 18 18 18	4.451.7 4.638.8 5.014.8 5.952.0 6.737.0 6.707.4 6.774.9 6.753.4 6.773.5	3.193.5 3.278.8 3.469.9 4.139.4 4.613.3 4.508.2 4.586.2 4.494.1 4.368.8	585.6 600.3 607.0 638.2 724.0 686.4 696.4 743.1 751.0	267.1 278.4 255.7 295.4 313.3 230.7 238.4 271.7 276.7	227.3 228.7 248.4 240.2 295.0 336.6 337.0 349.6 352.0	91.2 93.2 102.9 102.6 115.7 119.1 121.0 121.8 122.3	2,607.9 2,678.5 2,862.9 3,501.2 3,889.3 3,821.8 3,889.8 3,751.0 3,617.8	1.184.3 1.217.6 1.469.0 1.598.6 1.788.0 1.622.7 1.729.1 1.621.1 1.541.8	1.423.6 1.460.9 1.393.9 1.902.6 2.101.3 2.199.1 2.160.7 2.129.9 2.076.0	56.0 98.2 77.6 72.9 49.8 43.3 43.7 159.1	40.1 81.4 56.0 51.5 22.8 14.9 13.3 122.1	40.1 81.4 56.0 50.5 22.8 14.9 13.3 122.1	
1050 Dog	1 5	ll 1 278 4	864.6	Cen	tral Institu 71.8		ndustrial 2.9	Credit Coo	peratives 328.4	394.2	33.9	29.1	29.1	1 _
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	7.57 (5.57 (5.57 (5.57)	1,278.6 1,337.3 1,729.9 2,069.7 1,985.8 2,015.2 1,999.1 2,000.7	875.6 1.127.0 1.299.7 1.165.0 1.192.5 1.163.5 1.062.1	140.0 145.2 182.7 165.1 161.6 161.4 158.9	70.9 69.6 34.6 34.4 31.9 36.3	67.3 74.2 70.4 106.4 123.7 120.3 122.6 115.7	3.8 3.9 6.7 6.8 6.9 6.9	735.6 981.8 1,117.0 999,9 1,030.9 1,002.1 903.2	361.0 436.8 518.0 389.0 443.6 416.2 336.8	374.6 545.0 599.0 610.9 587.3 585.9 566.4	34.1 24.0 21.6 16.3 12.4 12.3 110.8	32.9 18.5 17.1 11.5 7.6 5.6 103.1	32.9 18.5 17.1 11.5 7.6 5.6 103.1	=
	•			Centi	al Institut	ions of A	gricultura.	Credit Co	operative:	, S				•
1959 Dec. 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 March April May June	12 13 13 13 13 13 13 13 13 13	3.173.1 3.360.2 3.677.0 4.222.1 4.667.3 4.721.6 4.759.7 4.754.3 4.772.8	2,328.9 2,414.2 2,594.3 3,012.4 3,313.6 3,343.2 3,393.7 3,330.5 3,306.6	443.6 458.3 467.0 493.0 541.3 521.3 534.8 581.6 592.0	195.3 206.6 193.7 224.5 243.7 196.1 204.0 239.8 240.4	•		1.885.3 1.955.9 2.127.3 2.519.4 2.772.3 2.821.9 2.858.9 2.748.9 2.714.6	855.9 889.2 1.108.0 1.161.8 1.270.0 1.233.7 1.285.5 1.204.9 1.205.0	1.029.4 1.066.7 1.019.3 1.357.6 1.502.3 1.588.2 1.573.4 1.544.0 1.509.6	18.8 22.1 64.1 53.6 51.3 33.5 30.9 31.4 48.3	7.7 11.0 48.5 37.5 34.4 11.3 7.3 7.7 19.0	7.7 11.0 48.5 37.5 33.4 11.3 7.3 7.7 19.0	
1959 Dec	2.192	11.897.9	9,575.0	9.505.\$	Cre	edit Co 424.1	operat	ives +)	35.1	34.1	171.1	150.8	147.5	0.0
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 18) 1962 Dec. 18) 1963 March April May June	2.236 2.240 2.239 2.236 2.207 2.208 2.208 2.208 2.208 2.208	12.172.8 13.999.1 16.186.9 18.563.8 18.812.9 19.271.3 19.540.5 19.731.4 19.952.1	9.809.7 11.353.6 13.200.7 15.179.4 15.330.6 15.718.5 15.937.0 16.079.9 16.145.5	9,734 9 11.257 4 13.067.9 14.974.0 15.174.7 15.573.2 15.788.7 15.933.1 16.003.8	2.999.0 3.273.2 3.932.7 4.449.5 4.476.7 4.275.7 4.413.3 4.470.8 4.459.0	430 9 530.6 584.1 681.3 686.2 732.3 733.5 747.5 731.0	6.166.8 6.305.0 7.453.6 8.551.1 9.843.2 10.011.8 10.565.2 10.641.9 10.714.8 10.813.8	74.8 96.2 132.8 155.3 155.9 145.3 148.3 146.8 141.7	37.3 37.6 51.3 65.2 65.3 55.7 56.9 57.4 54.3	37.5 58.6 81.5 90.1 90.6 89.6 91.4 89.4 87.4	171.9 209.8 205.0 224.5 235.9 269.4 245.5 258.7 332.5	151.3 142.3 ts) 136.2 153.6 161.9 191.1 164.7 175.2 251.1	148.0	0.0 1.8 4.2 1.9 1.9 0.4 2.7 3.3 4.1
toro De-	1	11	D				redit Coop	1	l			l ==.	میت ا	
1959 Dec. 1) 1960 Dec. 11) 1961 Dec. 11 1962 Dec. 1963 March April May June	746 758 761 759 758 758 758 758 758	7,283.4 7,470.4 8,576.9 9,874.4 11,248.3 11,474.6 11,648.8 11,760.1 11,868.8	5,814.4 5,971.8 6,913.3 7,997.5 9,131.2 9,295.2 9,434.7 9,520.1 9,537.4	5,755.0 5,907.5 6,833.2 7,883.4 9,011.0 9,184.1 9,322.0 9,407.2 9,428.7	1.899.3 1.963.2 2.149.0 2.579.6 2.895.3 2.727.6 2.820.5 2.851.1 2.835.1	352,2 357.7 426.8 444.2 503.2 533.1 528.2 537.7 521.7	3,503.5 3,586.6 4,257.4 4,859.6 5,612.5 5,923.4 5,973.3 6,018.4 6,071.9	59.4 64.3 80.1 114.1 120.2 111.1 112.7 112.9 108.7	27.1 28.9 28.5 39.5 49.8 38.1 38.9 40.9 37.0	32.3 35.4 51.6 74.6 70.4 73.0 73.8 72.0 71.7	78.4 79.0 97.1 91.8 81.2 116.1 93.7 97.0 164.0	58.1 58.4 76.9 72.8 65.1 98.7 76.1 76.0 146.0	54.8 55.1 74.3 70.6 61.7 94.2 71.4 71.6 140.4	0.0 0.0 1.8 4.2 1.9 0.4 2.7 3.3 4.1
			•				redit Coo	peratives ee Table III	A5)					
1959 Dec. 1960 Dec. 11961 Dec. 1962 Dec. 1963 March Abril May June	1.446 1.478 1.479 1.480 1.478 1.478 1.450 1.450 1.450 1.450	4,614.5 4,702.4 5,422.2 6,312.5 7,315.5 7,564.6 7,796.7 7,891.7 7,971.3 8,083.3	3.760.6 3.237.9 4.440.2 5.203.2 5.998.1 6.199.4 6.423.3 6.5502.3 6.559.8 6.608.1	3.750.8 3.827.4 4.424.1 5.184.5 5.963.0 6.163.7 6.389.1 6.466.7 6.525.9 6.575.1	1.015.6 1.035.8 1.124.2 1.353.1 1.554.2 1.581.4 1.548.1 1.592.8 1.619.7 1.623.9	71.9 73.2 103.8 139.9 178.1 183.0 199.2 205.3 209.8 209.3	2.663.3 2.718.4 3.196.1 3.691.5 4.230.7 4.399.3 4.641.8 4.668.6 4.696.4 4.741.9	9,8 10.5 16.1 18.7 35.1 35.7 34.2 35.6 33.9 33.0	8.0 8.4 9.1 11.8 15.4 15.5 17.6 18.0 16.5 17.3	1.8 2.1 7.0 6.9 19.7 20.7 16.6 17.6 17.4 15.7	92.7 92.9 112.7 113.2 143.3 154.7 153.3 151.8 161.7 168.5	92.7 92.9 65.418) 63.4 88.5 96.8 92.4 88.6 99.2 105.1	92.7 92.9 54.8 ¹²) 54.4 78.3 86.0 82.8 76.9 87.5 93.6	

^{*), 1)} and 5) to 18); see footnotes so numbered on third page of Table III B 1. — 11) See footnote 17) on third page of Table III B 1. — 12) The agricultural credit cooperatives short-term borrowings in an aggregate amount to the sector "Credit institutions". — 13) As from December 1960 including amounts credited in respect of savings premiums (Savings to affiliated building and Ioan departments. — 12) Statistical increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to change in the note 19, — 17) Increase of DM 45 million due to statistical reasons; cf. contonte 18). — 18) In December 1962 the obligation to render returns was newly defined for the agricultural or more. The December figures are shown for both the old and the new range of institutions required to report. — +) Industrial and agricultural.

of the Credit Institutions (cont'd)

of DM

Liabilities

Own accept- ances in circu- lation	Bonds in circu- lation •)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value ad- justments 7)	Other liabili- ties 13)	Lia- bility on guaran- tees, etc.	Own drawings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit *) *)	Volume of business 19)	End of month
<u> </u>		<u> </u>	<u> </u>	<u> </u>			C: I	nstitut	<u> </u>	<u> </u>	<u> </u>	<u> </u>		<u> </u>
1.8 1.8 2.0 4.2 2.8 3.7 2.9 2.6 2.5	5,564.6 5,790.6 6,482.1 8,100.0 9,942.0 10,782.0 11,045.7 11,279.7 11,452.6	5.707.7 5.738.5 6.202.6 7.316.6 7.954.7 8.126.4 8.174.0 8.235.8 8.201.4	2.172.4 2.173.4 2.457.5 2.794.7 3.274.0 3.316.3 3.347.4 3.385.2 3,416.7	475.9 488.3 646.0 727.2 851.6 921.5 920.7 940.0 950.4	0.5 0.5 0.6 0.7 0.8 0.5 0.5 0.5	222.0 225.8 226.9 241.1 263.1 314.0 313.9 311.9 312.4	58.0 66.6 70.7 68.0 81.6 98.8 100.0 100.1 100.0	903.1 923.3 1.262.1 566.2 ¹⁴) 684.4 566.8 538.4 535.5 770.7	824.3 830.7 799.8 832.7 900.8 1,006.1 990.3 1,067.4 1,122.6	0.1 0.1 0.1 0.0 0.1 0.1 0.1 0.1	7.9 21.4 7.6 5.0 13.7 94.2 84.5 191.0 293.3	2.9 16.4 39.4 25.6 12.2 93.0 83.3 190.0 292.6	25,625.5 26,375.3 29,046.8 34,785.7 38,714.3 39,853.6 40,196.7 41,199.1 41,334.0	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 March 1963 April May Juni
							vingsl							
0.9 0.9 2.2 0.9 0.5 0.4 0.5 0.6 0.4		1.690.8 2.071.5 2.444.3 2.687.7 2.999.5 3.077.5 3.093.2 3.113.8 3.131.8	2,834.8 2,878.8 3,059.9 3,188.3 3,329.8 3,328.0 3,338.3 3,350.1 3,355.1	1,362.0 1,389.7 1,719.7 2,044.5 2,430.6 2,596.5 2,652.1 2,686.4 2,731.9	48.9 52.7 53.0 27.5 14.5 14.5 14.5 14.1	682.8 687.8 736.2 785.1 876.5 930.9 927.9 929.3 931.1	130.9 135.9 155.7 172.6 192.9 220.8 215.6 216.6 218.6	912.6 947.1 1.009.0 1.165.3 ¹⁸) 1.386.6 1.379.1 1.450.9 1.578.4 1.940.9	298.7 304.1 332.9 372.2 395.1 403.8 411.9 415.0 421.6	0.1 0.1 0.4 0.0 0.0 0.1 0.1 0.0 0.0	94.5 94.6 121.6 62.8 89.9 107.5 124.0 129.2 155.9	57.4 57.4 40.7 15.4 26.1 23.4 27.4 26.1 36.6	47,394.8 48,720.0 56,215.3 63,661.6 72,600.1 75,253.4 75,782.8 76,931.9 77,700.1	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
						titutio	ns of C	redit (Cooper	atives	+)			
18.0 18.0 16.8 3.0 13.6 5.6 6.8 6.1 1.0		624.3 705.7 772.2 1.005.5 1.264.6 1.342.5 1.352.9 1.411.9 1.414.9	198.4 206.7 233.2 262.3 276.8 281.1 283.0 285.2 285.2	174.6 180.4 206.0 243.9 275.2 285.2 284.8 294.8	9.6 9.9 8.7 8.9 8.8 7.0 8.7 1.1	27.8 28.6 31.1 32.7 36.4 41.6 41.3 40.3 39.7	25.5 25.8 30.3 33.3 25.5 28.4 27.0 27.0 26.9	127.3 128.9 147.9 145.4 149.9 158.0 140.9 149.2	378.9 393.4 443.5 467.3 590.9 607.2 618.9 649.9 640.2	0.0 	68.5 68.8 38.3 30.4 50.4 132.0 99.1 127.7 124.2	97.0 97.0 84.0 52.0 95.7 144.9 107.8 136.7 213.6	4,526.2 4,713.7 5,060.2 5,983.4 6,789.2 6,859.6 6,889.6 6,903.7 6,914.9	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
ĺ.,		ا منعمد ا						rial Credi				1 4-4 1		1 Day 1050
		232.8 256.3 405.0 551.2 585.3 589.7 619.5 623.5	63.0 71.8 81.6 84.6 85.9 86.2 87.2 87.4	49.4 54.7 60.2 73.9 79.8 80.2 80.1 80.3		4.4 4.1 3.9 5.1 6.2 6.0 5.8 5.3	6.7 8.3 9.8 9.4 9.2 7.4 7.5 7.5	23.8 32.4 18.4 24.2 38.1 40.8 23.2 23.8	97.1 108.9 125.6 152.6 157.1 157.7 159.7		29.3 11.8 4.5 9.4 47.1 29.9 62.6 53.8	47.6 11.8 4.3 15.3 47.1 29.8 62.5 134.8	1,308.3 1,349.6 1,735.0 2,079.7 2,035.9 2,050.2 2,067.7 2,058.9	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 March 1963 April May June
ł				י י	entral Ins	l titutions (ı of Agricul	tural Cred	it Cooper	 tives] 1		1
18.0 18.0 16.8 3.0 13.6 5.6 6.8 6.1		391.5 472.9 515.9 600.5 713.4 757.2 763.2 792.4 791.4	135.4 143.7 161.4 180.7 192.2 195.2 196.8 198.0 197.8	125,2 131.0 151.3 183.7 201.3 205.4 204.6 214.7 217.3	9.6 9.9 8.7 8.9 8.8 7.0 8.7 1.1	23.4 24.2 27.0 28.8 31.3 35.4 35.3 34.5	18.8 19.1 22.0 23.5 16.1 19.2 19.6 19.6	103.5 105.1 115.5 127.0 125.7 119.9 100.1 126.0 155.5	281.8 296.3 334.6 341.7 438.3 450.1 461.2 490.2 475.0	0.0	39.2 39.5 26.5 25.9 41.0 84.9 69.2 65.1 70.4	49.4 49.4 72.2 47.7 80.4 97.8 78.0 74.2 78.8	3,217.9 3,405.4 3,710.6 4,248.4 4,709.5 4,823.7 4,839.4 4,836.0 4,856.0	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
								rative					,	
9.2 9.2 12.3 9.8 14.0 14.3 11.7 9.5 8.5 7.9		527.0 538.2 596.6 781.5 1.045.1 1.059.7 1.130.9 1.152.4 1.184.7 1,195.9	415.8 416.8 404.8 404.6 393.0 404.0 402.5 402.9 402.1 399.2	730.1 742.1 845.7 963.1 1.093.7 1.098.3 1.135.5 1.152.8 1.172.4 1.188.6	9.7 11.4 11.6 12.3 11.6 11.7 13.9 14.1 14.0	71.8 73.7 83.7 95.5 99.7 100.1 117.3 117.5 115.3 114.0	118.0 120.2 140.5 155.8 158.4 160.3 180.6 182.1 183.2 182.4	270.2 279.6 340.5 358.6 394.5 398.0 291.0 326.7 312.6 372.1	174.1 216.8 252.7 282.9 311.1 309.4 314.9 318.7 322.9 332.6	6.3 6.3 6.4 5.6 7.5 7.3 6.9 7.9 7.7 9.3	104.5 108.5 148.3 107.3 134.4 132.0 189.8 184.3 202.4 221.8	31.6 31.6 58.2 35.0 45.8 45.9 50.5 38.7 41.4 57.5	12.026.6 12.307.2 14.174.6 16.325.6 18.732.3 18.979.0 19.502.7 19.769.0 19.982.5 20.217.8	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 18) 1962 Dec. 18) March 1963 April May June
								Cooperativ						Dec. 1050
5.9 5.9 8.0 6.6 8.0 5.3 4.9 4.0 3.6		324.8 333.4 369.0 496.4 662.0 700.6 716.0 740.7 744.1	263.9 264.8 249.8 244.6 232.6 231.8 231.9 230.4 227.3	470.9 479.6 544.1 615.3 693.4 711.8 722.6 733.1 742.8	6.9 8.2 8.8 8.6 10.4 10.5 10.5	57.8 59.2 67.0 77.5 80.3 91.6 91.8 90.1 89.2	87.9 89.4 104.5 114.9 112.7 127.7 128.3 128.5 127.2	172.5 179.1 215.3 221.2 238.3 184.1 214.4 205.7 222.8	146.7 162.9 191.7 214.7 235.9 236.7 238.8 242.8 244.1	4.3 4.3 3.5 3.5 4.5 4.9 5.5 5.7	79.4 83.4 116.5 85.0 104.2 158.4 147.8 161.1 178.3	31.6 31.6 48.1 27.9 33.2 36.2 26.4 28.7 40.7	7,382.2 7,574.4 8,713.7 9,985.0 11,379.8 11,667.2 11,832.9 11,961.1 12,083.2	Dec. 1959 Dec. 11) Dec. 11) Dec. 11960 Dec. 1961 Dec. 1962 March 1963 April May June
					(Part	Agricultu	ıral Credit 1 overall fig	Cooperat	ives le III A5)					
3.3 3.3 4.3 3.2 6.0 6.3 6.4 4.6 4.5 4.3		202.2 204.8 227.6 285.1 383.1 397.7 430.3 436.4 444.0 451.8	151.9 152.0 155.0 160.0 160.4 171.4 170.7 171.0 171.7	259.2 262.5 301.6 347.8 400.3 404.9 423.7 430.2 439.3 445.8	2.8 3.2 2.8 3.7 3.0 3.5 3.6 3.5	14.0 14.5 16.7 18.0 19.4 19.8 25.7 25.7 25.2 24.8	30.1 30.8 36.0 40.9 45.7 47.6 52.9 53.8 54.7 55.2	97.7 100.5 125.3 137.4 156.2 159.7 106.9 112.3 106.9 149.3	27.4 53.9 61.0 68.2 75.2 73.5 78.2 79.9 80.1 88.5	2.0 2.9 2.1 3.0 2.8 2.0 2.4 2.5 3.6	25.1 25.1 31.8 22.3 30.2 27.8 31.4 36.5 41.3 43.5	10.1 7.1 12.6 12.7 14.3 12.3 12.7 16.8	4,644.4 4,732.8 5,460.9 6,340.6 7,352.5 7,599.2 7,835.5 7,936.1 8,021.4 8,134.6	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 18) 1962 Dec. 18) March 1963 April May June

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — 14) Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations recording of the relations to affiliated building and loan departments. — 18) Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million: cf. footredit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million

1. Interim Statements

Assets

in millions

· · · · · · · · · · · · · · · · · · ·			Cash re	serve 3)			bank ices 4)	,,,,,	В	ills		bills and est-bearing			
End of month	Number of reporting institu- tions	Total of assets	. Total .	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	Matured bonds, interest and dividend coupons, cheques, and bills for collection	Total	among which: Commer- ctal bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations	Bonds of own issues
		<u> </u>		·	Priva	teand	Public	Mort	gage B	anks	<u> </u>		1		
1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Dec. 1963 March April May June	47 47 47 48 48 48 48 48	26,858.1 30,287.4 34,929.2 39,900.3 41,279.5 41,474.1 42,018.5 42,640.1	28.0 31.5 33.4 35.5 15.7 7.5 9.5 13.1	26.9 30.4 32.2 34.1 14.4 6.5 8.4 11.9	3.0 8.0 3.6 4.9 1.8 1.1 1.2	1,556.9 1,877.8 2,171.8 2,131.0 2,487.4 2,188.0 2,130.5 2,385.6	\$65.6 1.018.1 1.162.9 1.139.2 1.261.2 1.040.4 857.4 1.088.1	0.2 0.8 0.8 0.7 1.0 0.7 0.6 1.8	0.2 1.4 0.3 0.8 1.6 1.4 0.1	0.0 1.0 0.3 0.8 1.6 1.4 0.1	7.0 4.8 1.5 — 0.3 0.3	11111111	10.2 35.2 35.6 70.5 68.5 65.5 67.7 68.8	786.1 783.2 890.8 1.126.0 1.211.1 1.246.5 1.251.5 1.250.9	125.4 152.2 148.1 146.4 160.1 161.3 171.2 178.9
,	1 .	11 . 1	ľ		ı	Priva	te Mortg	age Banks	' '°)		' 	•		',	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	29 29 29 30 30 30 30 30	12.957.7 14,640.9 17.065.9 19.460.2 20.209.6 20.235.7 20.537.7 20.975.8	21.3 22.6 23.0 23.3 12.9 5.3 5.2 9.3	30.4 21.6 22.0 22.1 11.9 4.5 4.4 8.3	1.8 1.9 2.4 2.9 1.2 0.6 0.6 1.2	909.4 1,093.7 1,381.8 1,322.4 1,605.7 1,335.4 1,270.5 1,502.4	573.5 665.1 841.0 784.8 882.1 677.2 568.7 797.8	0.1 0.6 0.4 0.5 0.5 0.2 0.2	0.2 0.6 0.2 0.3 0.2 0.1 0.1	0.0 0.2 0.2 0.3 0.2 0.1 0.1	2.2 3.6 1.5 — 0.3 0.3	-	5.5 29.5 15.0 28.7 36.1 36.2 35.9 36.0	589.1 588.7 649.4 767.0 770.2 790.0 786.1 785.3	90.0 115.3 105.8 104.5 111.4 114.4 117.1 120.1
	1		1			Pu	blic Morts	gage Bank	' : s . `	,					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	18 18 18 18 18 18 18	13.900.4 15.646.5 17.863.3 20.440.1 21.069.9 21.238.4 21.480.8 21.664.3	6.7 8.9 10.4 12.2 2.8 2.2 4.3 3.8	6.5 8.8 10.2 12.0 2.5 2.0 4.0 3.6	1.2 1.1 1.3 2.0 0.6 0.5 0.6 0.7	647.5 784.1 790.0 808.6 881.7 852.6 860.0 883.2	292.1 353.0 321.9 354.4 379.1 363.2 288.7 290.3	0.1 0.2 0.4 0.2 0.5 0.5 0.4 1.4	0.0 0.8 0.1 0.5 1.4 1.3 0.0	0.0 0.8 0.1 0.5 1.4 1.3 0.0 0.3	/4.8 1.2 — — — —	11111111	4.7 5.7 20.6 41.8 32.4 29.3 31.8 32.8	197.0 194.5 241.4 359.0 440.9 456.5 465.4 465.6	35.4 36.9 42.3 41.9 48.7 46.9 54.1 58.8
				Cre	dit In:	: stituti	ons wi	th Spe	cial F	unctio	n s			'	
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 March April May June	24 25 25 25 25 24 25 24 24 24 24 24	25,344.5 25,458.7 27,903.4 34.495.2 ¹⁴) 37,465.0 ¹⁶) 37,968.1 38,435.7 39,131.7 38,776.5	345.7 346.3 360.8 422.2 324.6 55.1 131.9 343.2 85.5	340.2 340.8 355.4 415.0 316.7 49.1 125.4 337.4 76.6	12.2 12.3 11.2 20.0 14.8 2.0 1.7 1.5 2.3	1.626.8 1.644.9 1.431.2 1.936.1 2.489.6 1.885.9 2.059.5 2.181.8 2.013.7	1.133.6 1.151.7 1.073.4 1.385.6 1.919.5 1.114.1 1.323.2 1.440.1 1,365.0	7.8 7.8 9.4 13.8 15.1 10.7 5.7 12.5 39.7	480.0 691.7 731.9 704.5 788.9 598.7 830.7 835.3 711.6	661.7 673.4 708.5 637.1 650.7 472.3 606.3 601.7 532.0	978.5 978.5 807.8 995.6 643.8 1.169.0 1.178.9 1.179.0 888.9	\$4.0 \$4.0 41.5 686.7 396.9 327.6 312.1 206.1 192.3	162.9 162.9 206.0 200.6 190.8 280.2 248.0 264.8 248.9	360.9 361.5 395.4 540.9 607.9 633.8 660.3 687.1 700.8	38.9 38.9 52.2 45.8 36.0 75.5 71.0 75.8 80.4
	•	,,,	' nstruction	Loan Co	•	n, Finanzi		tiengesel	lschaft an	d Berliner	Industrie	bank AG	+)		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	# # # # # # # # # # # # # # # # # # #	7.343.5 8.481.6 11.985.314) 12.486.516) 12.645.7 12.845.1 13.122.7 13.327.8	15.4 15.4 16.1 23.8 1.4 8.8 4.3 5.0	15.4 15.4 16.0 23.7 1.3 8.7 4.2 4.9	0.1 0.0 0.3 0.2 0.2 0.2 0.1	416.9 853.8 544.5 507.1 424.1 553.7 788.4 744.6	399.8 346.8 539.0 505.4 422.6 552.2 786.9 743.2	0.1 0.0 0.1 0.1 0.1 0.1 0.1	8.6 6.4 — — —	\$.6 — — — —		638.2 366.4 301.6 286.1 180.1 166.6	1.0 2.0 2.0 2.0 2.0 1.0 1.0	14.6 17.6 25.4 26.3 16.4 16.4 17.4	0.2 0.8 1.6 2.0 6.2 3.1 6.2 8.8
	· · · · · · · · · · · · · · · · · · ·	!! !			Other (Credit Ins	titutions v	vith Speci	al Functio	ons +)			,		•
1959 Dec. Dec. ¹¹) 1960 Dec. ¹¹) 1961 Dec. 1962 Dec. 1963 March April May June	21 22 22 22 21 22 21 21 21 21	18.001.0 18.115.2 19.421.8 22.509.9 24.978.5 25.322.4 25.590.6 26.009.0 25.448.7	330.3 330.9 345.4 406.1 300.8 53.7 123.1 338.9 80.5	324.8 325.4 340.0 399.0 293.0 47.8 116.7 333.2 71.7	12.1 12.2 11.2 19.7 14.6 1.8 1.5 1.4 2.2	1,209.9 1,228.0 1,077.4 1,391.6 1,982.5 1,461.8 1,505.8 1,393.4 1,269.1	733.8 751.9 726.6 846.6 1.414.1 691.5 771.0 653.2 621.8	7.7 7.7 9.4 13.7 15.0 10.6 5.6 12.4 39.7	671.4 683.1 725.5 704.5 788.9 598.7 830.7 835.3 711.6	653.1 664.8 708.5 637.1 650.7 472.3 606.3 601.7 532.0	978.5 978.5 807.8 995.6 643.8 1,169.0 1.178.9 1,179.0 888.9	54.0 54.0 41.5 48.5 30.5 26.0 26.0 25.7	161.9 161.9 204.0 198.6 188.8 278.2 247.0 263.8 247.9	346.3 346.9 377.8 515.5 581.6 617.4 643.9 669.7 683.4	38.7 38.7 51.4 44.2 34.0 69.3 67.9 69.6 71.6
 i.t _		4					t Cred			11	· .				
1959 Dec. 19 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 March April May June	192 195 232 235 242 236 234 234 236	2,351.5 2,382.5 3,011.2 3,549.9 4,048.8 ¹⁷) 4,115.3 4,160.0 4,203.8 4,267.0	49.0 49.2 58.1 66.4 81.1 59.5 51.5 64.4 85.6	46.6 46.7 55.0 62.7 77.1 55.9 47.6 60.5 81.7	7.8 7.8 9.3 13.7 13.5 5.8 5.9 5.6 6.9	47.5 48.3 78.4 88.1 94.4 97.5 101.5 72.1 83.1	47.5 48.3 78.4 88.1 94.4 97.5 101.5 72.1 83.1	0.6 0.6 1.3 1.5 0.7 0.7 0.8 2.8 0.9	426.1 440.3 543.3 638.2 685.7 720.9 744.1 759.8 766.0	419.9 ¹²) 434.1 531.1 627.8 671.9 703.0 725.8 740.2 751.6				16.2 16.3 18.8 17.8 25.6 23.6 23.9 24.5 24.8	
· · · · ·	1 .				Cheq					k Offi				14 444 -	
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 March April May June	14 15 15 15 15 15 15 15 15	5.363.2 5.434.6 6.060.5 7.350.7 8.061.9 7.649.0 7.645.8 7.631.3	521.6 530.2 380.1 738.2 748.7 657 0 177.1 238.1 520.3	521.6 530.2 380.1 738.2 748.7 657.0 177.1 238.1 520.3		308.4 276.6 317.1 358.7 160.4 258.4 94.7 188.3	120.0 150.1 190.6 219.7 81.4 182.4 20.7		165.5 165.5 185.0 240.0 93.8 60.0 100.5 142.5 159.2	165.5 165.5 130.0 33.8 100.5 142.5 159.2	1.026.2 1.026.2 1.367.6 1.366.0 1.864.0 1.071.6 1.331.5 1.358.6 1.277.6		29.5 29.5 78.5 78.5 68.7 19.7 19.7 19.7	1.612.1 1.512.1 1.724.1 2.027.9 2.127.3 2.762.7 2.835.7 2.852.4 2.868.6	

²⁾ to 7) and 9): see footnotes so numbered on first page of Table III B 1. — 18) Source: Federal Ministry for Posts and Telecommunications. — 11) See footnote 15) on first page DM 100 million due to statistical reasons (January 1961). — 16) Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building and +) Soup-group of "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

Assets

-	Ci		Debtors		Lo	ng-term lend	ling		l. N	ote:				
	Covering claims according									age loans				j l
Equali- sation claims *)	to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens ²)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets	End of month
	-				Privat	e and I	ublic	Mortga	ge Bank	s				
473.7 413.4 398.3 384.2 377.0 376.9 376.9 375.5	268.5 264.0 257.0 248.1 248.7 249.0 249.3 242.2	297.7 340.7 442.5 476.7 528.1 547.9 519.6 557.1	234.1 263.5 336.9 371.1 401.0 427.9 405.2 418.2	63.6 77.2 105.6 105.6 127.1 120.0 114.4 138.9	19.419.0 21,954.2 25,521.3 29,570.7 30,393.1 30,788.5 31,291.0 31,520.7	19.148.8 21.648.5 25.181.1 29.213.6 30.042.4 30.381.5 30.839.0 31.037.6	270.7 305.7 340.2 357.1 350.7 407.0 452.0 483.1	3,307.7 3,738.1 4,207.9 4,751.3 4,863.5 4,882.6 4,932.8 5,019.1	15,116.5 17,153.5 20,027.4 23.516.3 24,053.1 24,369.0 24,734.4 24,963.6	2,942.8 3,370.3 3,530.7 3,979.5 4,062.7 4,068.9 4,096.9 4,176.1	12.1 13.7 15.3 18.2 18.2 18.4 18.8 13.8	55.5 65.0 78.2 87.8 86.2 87.0 88.3 89.6	506.9 608.4 722.8 ¹⁸) 847.5 817.5 851.5 909.2 915.7	Dec. 1959 Dec. 1) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
						Privat	e Mortgag	ge Banks °)	r ·			•		
320.0 282.2 278.5 273.7 265.9 265.9 265.9 264.7	225.2 220.9 214.7 206.9 207.4 207.6 207.8 202.1	120.4 158.8 177.8 216.4 253.1 261.5 250.4 273.1	103.8 117.5 151.3 188.6 215.6 228.8 219.7 221.0	16.6 41.3 26.5 27.8 37.5 32.7 30.7 52.1	9,900.4 11,257.2 13,233.2 15,520.4 15,987.8 16,261.6 16,594.0 16,744.2	9,870.0 11,228.8 13,200.2 15,469.0 15,937.0 16,150.8 16,431.5 16,553.2	30.4 28.4 33.0 51.4 50.8 110.8 162.5 191.0	576.7 638.0 677.0 729.3 743.8 749.0 754.8 772.8	7,602.5 8,777.1 10.599.3 12.785.2 13,126.4 13,349.7 13,586.7 13,738.3	543.3 602.5 641.7 694.0 707.3 712.8 713.3 736.6	0.8 0.9 0.9 2.2 2.3 2.3 2.3 2.3	36.6 44.4 51.1 57.4 56.9 57.6 58.9 60.1	158.0 182.0 253.2 204.3 154.2 147.7 187.6 201.7	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1963 March 1963 April May June
						Publ	ic Mortga	ge Banks		•		•		
153.7 131.2 119.8 110.5 111.1 111.0 111.0	43.3 43.1 42.3 41.2 41.3 41.4 41.5 40.1	177.3 181.9 264.7 260.3 275.0 286.4 269.2 284.0	130.3 146.0 185.6 182.5 185.4 199.1 185.5 197.2	47.0 35.9 79.1 77.8 89.6 87.3 83.7 86.8	9,518.6 10.697.0 12,288.1 14.050.3 14,405.3 14,526.9 14,697.0 14,776.5	9,278.3 10,419.7 11,980.9 13,744.6 14,105.4 14,230.7 14,407.5 14,484.4	240.3 277.3 307.2 305.7 299.9 296.2 289.5 292.1	2,731.0 3,100.1 3,530.9 4,022.0 4,119.7 4,133.6 4,178.0 4,246.3	7,514.0 8,376.4 9,428.1 10,731.1 10,926.7 11,019.3 11,147.7 11,225.3	2,399.5 2,767.8 2,889.0 3,285.5 3,355.4 3,356.1 3,383.6 3,439.5	11.3 12.8 14.4 16.0 15.9 16.1 16.5	18.9 20.6 27.1 30.4 29.3 29.4 29.4 29.5	348.9 426.4 469.6 ¹⁸) 643.2 663.3 703.8 721.6 714.0	Dec. 1959 Dec. 1961 Dec. 1962 March 1963 April May June
	,			Cre	dit Ins	titutic	ns wit	h Speci	al Fun	ctions				
424.2 424.2 403.3 388.2 361.3 358.5 360.5 360.4 348.2	103.9 103.9 108.1 106.6 103.4 102.9 103.0 103.0 98.2	1,230.9 1,233.0 1,469.7 2,000.8 1,881.1 2,088.2 2,041.6 2,076.4 2,170.7	996.6 998.7 1.271.4 1.724.4 1.610.2 1.797.0 1.764.9 1.809.3 1.866.1	234.3 234.3 198.3 276.4 270.9 291.2 276.7 267.1 304.6	12.453.3 12.524.6 14.498.3 16.967.8 19.337.5 19.975.9 20.039.9 20.412.0 20.571.9	6.029.0 6.093.8 6.940.6 8.024.2 9.183.3 9.447.6 9.402.5 9.651.6 9,737.6	6.424.3 6.430.8 7.557.7 8.943.6 10.154.2 10.528.3 10.637.4 10.760.4 10,834.3	6.506.8 6.512.3 7.054.4 8.061.7 8.872.6 ¹⁶) 8.847.8 8.846.2 8.873.5 8.958.7	2,444.1 2,445.6 2,998.4 3,582.5 4,049.6 4,159.9 4,193.5 4,243.1 4,258.7	920.8 920.8 842.5 972.0 1.148.3 1.180.2 1.190.8 1.203.0 1,217.2	98.5 98.5 94.2 214.4 ¹⁸) 217.7 217.0 217.0 216.3 222.5	38,9 40.9 38.4 35.3 30.9 30.3 30.3 30.2 30.2	220.3 222.5 189.6 1.154.2 1.152.1 1.309.0 1.297.4 1.272.8 1.412.0	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
	•	Reco	onstruction	-Loan C	orporation	, Fin anzie	rungs-Akt	iengesellsd	haft and B	erliner Ind	lustrieban	k AG +)		·
2.9 2.9 2.8 2.8 2.8 2.8 2.8 2.8	=	79.3 142.3 271.1 288.6 290.7 219.8 224.3 225.4	79.3 134.7 269.9 258.4 261.2 190.3 194.8 196.1	0.0 7.6 1.2 30.2 29.5 29.5 29.5 29.3	6.040.3 6.874.3 7.707.9 8.281.5 8.376.0 8.558.7 8.699.5 8.811.5	2.771.6 3.107.5 3.716.9 4.183.5 4.228.0 4.358.3 4.471.1 4.524.8	3,268.7 3,766.8 3,991.0 4,098.0 4,148.0 4,200.4 4,228.4 4,286.7	697.2 1.006.3 1,645.6 1,873.5 ¹⁸) 1,924.8 1,918.5 1,916.8 1,927.4	0.0 0.1 0.1 0.0 0.0 0.0 0.0 0.1		7.5 7.5 119.3 ¹⁴) 119.5 119.5 119.6 119.6	2.1 1.1 1.3 1.4 1.1 1.1 1.1	57.3 51.2 1.009.1 991.3 1.178.8 1.155.3 1.161.0 1.296.5	Dec. 1959 Dec. 1) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
			٠		Other C	redit Insti	tutions wi	th Special	Functions	+) .				
421.3 421.3 400.4 385.4 358.5 355.7 357.7 357.6 345.4	103.9 103.9 108.1 106.6 103.4 102.9 103.0 103.0 98.2	1.151.6 1.153.7 1.327.4 1.729.7 1.592.5 1.797.5 1.821.8 1.852.1 1.945.3	917.3 919.4 1.136.7 1.454.5 1.351.8 1.574.6 1.614.5 1.670.0	234.3 190.7 275.2 240.7 261.7 247.2 237.6 275.3	6.413.0 6.484.3 7.624.0 9.259.9 11.056.0 11.599.9 11.481.2 11.712.5 11.760.4	3,257.4 3,322.2 3,833.1 4,307.3 4,999.8 5,219.6 5,044.2 5,180.5 5,212.8	3.155.6 3.162.1 3.790.9 4.952.6 6.056.2 6.380.3 6.437.0 6.532.0 6.547.6	5,809.6 5,815.1 6,048.1 6,416.1 6,999.1 6,923.0 6,927.7 6,956.7 7,031.3	2,444.1 2,445.6 2,998.3 3,582.4 4,049.6 4,159.9 4,193.5 4,243.0 4,258.7	920.8 920.8 920.8 842.5 972.0 1.148.3 1.180.2 1.190.8 1.203.0 1.217.2	91.0 91.0 86.7 95.1 98.2 97.5 97.5 96.7 102.9	36.8 38.8 37.3 34.0 29.5 29.2 29.2 29.1 29.1	163.0 165.2 138.4 145.1 160.8 130.2 142.1 111.8 115.5	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 March 1963 April May June
			• .					t Instit	utions					Dec. soro
2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.2 2.3		1,702.8 1,718.4 2,185.2 2,549.9 2,948.0 ¹⁷) 3,003.3 3,022.5 3,060.6 3,069.5	1,702.7 1,718.3 2,142.2 2,549.7 2,867.9 ¹⁷) 2,850.7 2,861.2 2,897.6 2,911.4	0.1 0.1 43.0 0.2 80.1 152.6 161.3 163.0 158.1	6.3 4.3 4.1 5.2 6.1 6.4 6.9	6.0 6.0 4.0 3.9 4.9 5.8 6.1 6.1	0.3 0.3 0.2 0.3 0.3 0.3 0.3 0.3	5.1 5.5 10.1 13.3 34.2 28.5 25.7 22.1			13.2 13.7 13.7 18.7 22.4 26.0 26.0 26.0 26.1	23.9 23.9 26.9 27.4 31.3 33.4 33.5 33.7 34.2	50.7 50.9 64.3 111.7 125.3 102.0 113.1 120.0 138.6	Dec. 1959 Dec. 191960 Dec. 1961 Dec. 1962 March 1963 April May June
				Postal	_			avings		Offices	; 10),	ا ۱۹۹۰ ما	, -18\ 1	Dec 1050
331.8 331.8 332.1 332.7 333.0 333.1 333.1 333.1	7.8 7.8 7.5 7.2 9.2 9.7 10.1 10.1		= = = = = = = = = = = = = = = = = = = =		1.468.0 1.510.8 1.709.0 2.043.1 2.458.5 2.574.8 2.579.7 2.582.1 2.582.1	1.422.5 1.465.3 1.651.2 1.982.4 2.397.9 2.488.0 2.491.2 2.494.7 2.494.7	45.5 45.5 57.8 60.7 60.6 86.8 88.5 87.4		62.8 62.8 47.5 93.3 105.3 116.5 118.3 119.9 119.9			9.6 ¹³) 9.6 ¹³) — — — —	2.7 ¹⁸) 2.7 ¹⁸) ————————————————————————————————————	Dec. 1959 Dec. 191960 Dec. 1961 Dec. 1962 March 1963 April May

of Table III B 1. — 18) Since July 1958, instalment bills. — 18) From October 1960 onwards shown as long-term loan to the Postal Administration. — 14) Increase of about loan departments. — 18) Decrease of some DM 115 million due to statistical reasons. — 17) Statistical increase of roughly DM 89 million. — °) Including ship mortgage banks. —

Liabilities

in millions

	1		· · · · · · · · · · · · · · · · · · ·	i		Liabi	oosits				1	Borrowe		n millions
					Deposits by		<u>-</u>	In	terbank depo	sits			mong which	:
End of	Number of reporting	Total of										Short borto	-term wings	Credits availed of by
month	institu- tions ²)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	customers with credit institu- tions abroad
				Pr	ivatea	nd Pul	lic Mo	rtgage	Banks	•				
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	47 47 47 48 48 48 48 48	26,858.1 30,287.4 34,929.2 39,900.3 41,279.5 41,474.1 42,018.5 42,640.1	143.1 159.3 189.0 216.3 247.9 241.8 246.4 253.5	91.8 74.6 92.4 98.7 130.0 135.3 140.5 148.7	62.5 53.4 57.9 61.7 95.1 101.3 106.9 113.0	26.3 20.0 31.8 34.1 31.9 30.9 30.5 32.6	3.0 3.2 2.7 2.9 3.0 3.1 3.1 3.1	51.3 82.7 96.6 117.6 117.9 106.5 105.9 104.8	12.8 11.8 11.9 17.3 15.0 10.0 9.9 12.3	38.5 70.9 84.7 100.3 102.9 96.5 96.0 92.5	172.4 90.2 108.5 155.4 152.2 186.6 202.5 181.7	6.6 25.6 31.9 17.6 4.4 35.4 49.9 27.2	4.6 23.4 31.1 17.2 4.4 35.4 49.9 27.2	
					1	Private M	ortgage Ba	nks °)						
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	29 29 29 30 30 30 30 30	12,957.7 14,640.9 17,065.9 19,460.2 20,209.6 20,235.7 20,537.7 20,975.8	59.9 54.4 74.8 82.8 77.1 73.5 73.2 77.0	38.5 32.1 37.3 43.5 41.2 37.3 36.9 42.4	21.9 19.3 19.6 21.8 20.4 18.1 18.1 22.6	14.3 10.3 15.3 19.2 18.2 16.6 16.2 17.2	2.3 2.5 2.4 2.5 2.6 2.6 2.6 2.6	21.4 22.3 37.5 39.3 35.9 36.2 36.3 34.6	2.9 4.3 5.8 6.0 2.1 2.7 9.3 5.2	18.5 18.0 31.7 33.3 33.8 33.5 33.0 29.4	39.7 36.3 32.8 54.2 52.3 57.9 67.9 62.7	0.0 7.5 0.5 5.4 0.2 5.3 15.8 8.5	7.5 0.4 5.0 0.2 5.3 15.8 8.5	
ľ		'	n		1	Public N	' Iortgage B	anks	'	. '			,	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 March April May June	18 18 18 18 18 18 18	13.900.4 15.646.5 17.863.3 20.440.1 21.069.9 21.238.4 21.480.8 21.664.3	\$3.2 104.8 114.2 133.5 170.9 168.3 173.2 176.5	53.3 44.4 55.1 55.2 88.9 98.0 103.6 106.3	40.6 34.1 38.2 39.9 74.7 83.2 88.8 90.4	12.0 9.7 16.5 14.9 13.7 14.3 14.3	0.7 0.6 0.4 0.5 0.5 0.5	29.9 60.4 59.1 78.3 82.0 70.3 69.6 70.2	9.9 7.5 6.1 11.3 12.9 7.3 6.6 7.1	20.0 52.9 53.0 67.0 69.1 63.0 63.0 63.1	132.7 53.9 75.7 101.2 99.9 128.7 134.6 119.0	6.5 18.1 31.4 12.2 4.2 30.1 34.1 18.7	4.5 15.9 30.7 12.2 4.2 30.1 34.1 18.7	
'	11	ı	И	' Credit	' Instit	utions	with S	' Special	Functi	ons	1	· ·		•
1959 Dec. Dec. ¹³) 1960 Dec. ¹³) 1961 Dec. 1962 Dec. 1963 March April May June	24 25 25 25 24 25 24 24 24 24	25,344.5 25,458.7 27,903.4 34,495.2 ¹⁷) 37,465.0 ¹⁸) 37,968.1 38,435.7 39,131.7 38,776.5	3,737.7 3,759.5 3,538.4 4,683.1 4,933.9 4,847.4 5,224.0 5,494.2 4,708.2	455.2 466.8 683.8 600.2 477.9 431.4 439.3 484.9 483.1	262.1 272.4 435.4 360.2 321.5 196.4 206.8 252.8 251.6	188.1 189.4 241.2 233.2 148.3 226.3 223.8 223.4 222.7	5.0 5.0 7.2 6.8 8.1 8.7 8.7 8.7	3,282.5 3,292.7 2,854.6 4,082.9 4,456.0 4,784.7 5,009.3 4,225.1	601.9 612.1 825.0 837.6 1.107.4 630.8 772.5 1.006.1 747.4	2.680.6 2.680.6 2.029.6 3.245.3 3.348.6 3.785.2 4.012.2 4.003.2 3.477.7	774.5 778.0 1.653.0 1.892.7 1.767.8 1.745.1 1.748.0 1.782.1 1.791.5	287.4 290.9 532.2 314.6 544.6 533.6 505.5 546.4 562.8	256.9 260.4 418.0 244.5 248.7 239.1 206.0 263.4 256.5	4.0 1.3 1.0 0.7 0.8 0.8
		Reconst	truction L	oan Corpo	ration, Fii	nanzierung	gs-Aktieng	esellschaft	and Berli	ner Indust	riebank A	G+)		
1959 Dec. 1960 Dec. 13) 1961 Dec. 1962 Dec. 1963 March April May June	33 53 53 53 53 53 53 53 53 53 53 53 53 5	7.343.5 8.481.6 11.985.3 ¹⁷) 12.486.5 ¹⁸) 12.645.7 12.845.1 13.122.7 13.327.8	11.4 1.7 0.6 0.5 2.5	11.4 1.7 0.6 0.5 2.5	11.4 1.7 0.6 0.5 2.5	=======================================	-		1111111	= = = = = = = = = = = = = = = = = = = =	51.4 597.9 881.5 784.3 778.6 789.1 814.0 812.4	21.4 \$2.7 67.0 292.3 292.3 277.8 277.8 283.8		
	. "	ı	:	Ot	her Credi	' t Institutio	ons with S	' pecial Fund	tions +)	1		1	•	r
1959 Dec. 1960 Dec. 19 1960 Dec. 19 1961 Dec. 1962 Dec. 1963 March April May June	21 22 22 22 21 21 22 21 21 21	18.001.0 18.115.2 19.421.8 22.509.9 24.978.5 25.322.4 25.590.6 26.009.0 25.448.7	3,737.7 3,759.5 3,536.4 4,683.1 4,922.5 4,845.7 5,223.4 5,493.7 4,705.7	455.2 466.8 683.8 600.2 466.5 429.7 438.7 484.4 480.6	262.1 272.4 435.4 360.2 310.1 194.7 206.2 252.3 249.1	188.1 189.4 241.2 233.2 148.3 226.3 223.8 223.4 222.7	5.0 5.0 7.2 6.8 8.1 8.7 8.7 8.7	3.282.5 3.292.7 2.854.6 4.082.9 4.456.0 4.416.0 4.784.7 5,009.3 4,225.1	601.9 612.1 825.0 837.6 1.107.4 630.8 772.5 1.006.1 747.4	2,680.6 2,680.6 2,029.6 3,245.3 3,348.6 3,785.2 4,012.2 4,003.2 3,477.7	723.1 726.6 1.055.1 1.011.2 1.003.5 966.5 958.9 968.1 979.1	266.0 269.5 449.5 247.6 252.3 241.3 227.7 268.6 279.0	256.9 260.4 418.0 244.5 248.7 239.1 206.0 263.4 256.5	4.0 1.3 1.0 0.7 0.8 0.8
	1					ent Cr	edit In	stituti	ons 11)		. •			
1959 Dec. 19 1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 March April May June	192 195 232 235 242 236 234 234 236	2,351.5 2,382.5 3,011.2 3,549.9 4,048.8 4,115.3 4,160.0 4,203.8 4,267.0	244.8 245.9 317.7 271.1 346.0 362.0 393.2 378.3 397.3	108.2 104.3 167.6 105.7 137.1 155.2 183.5 170.9 190.3	103.2 104.3 167.6 105.7 137.1 155.2 183.5 170.9 190.3	-		141.6 141.6 150.1 165.4 208.9 206.8 209.7 207.4 207.0	141.6 141.6 150.1 165.4 208.9 206.8 209.7 207.4 207.0		1,460,8 1,483.6 1,870.7 2,269.6 2,600,3 ¹⁸) 2,631.5 2,640.7 2,681.4 2,708.6	1,460.8 ¹⁶) 1,483.6 1,870.7 2,269.6 2,600.3 ¹⁸) 2,631.5 2,640.7 2,681.4 2,708.6	1,238.5 ¹⁸) 1,260.8 1,574.8 1,910.5 '2,142.8 ¹⁸) 2,107.5 2,095.4 2,134.2 2,176.3	
toro Do	ایسا	1				d Post		ngs Bai	. `	c e s ¹²)	l	1	1	
1959 Dec. 1960 Dec. 18) 1960 Dec. 18) 1961 Dec. 1962 Dec. 1963 March April May June	14 15 15 15 15 15 15 15 15	5,383.2 5,434.6 6,060.5 7,350.7 8,061.9 7,645.8 7,631.3 7,959.0	4,991.8 5,037.2 5,691.0 7,042.7 7,470.1 7,396.1 7,227.0 7,247.4 7,697.9	4,555.2 4,590.0 5,252.3 6,311.2 6,815.3 6,741.0 6,767.5 6,818.2 6,947.1	1.772.1 1.796.6 1.978.8 2.556.7 2.610.9 2.314.7 2.312.8 2.344.3 2.454.5		2.783.1 2.793.4 3.273.5 3.754.5 4.204.4 4.426.3 4.454.7 4.473.9 4.492.6	436.6 447.2 438.7 731.5 654.8 655.1 459.5 429.2 750.8	436.6 447.2 438.7 731.5 .654.8 655.1 459.5 429.2 750.8		89.6 89.6 89.6 89.6 89.6 89.6 89.6			

^{*), *), *), *)} to *) and *10): see footnotes so numbered on third page of Table III B 1. — *11) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. elimination of "other endorsement liabilities" not resulting from rediscounting of bills (January 1959). — *15) As from December 1960 including amounts credited in respect of ties — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as short-lion due to statistical reasons. — *19) Statistical increase of about DM 89 million. — *20) Statistical decrease of about DM 89 million. — *20) Including ship mortgage banks. —

of the Credit Institutions (cont'd)

of DM

Liabilities

Corn Corn	OI DIVI						· · · · · · · · · · · · · · · · · · ·				,				
	accept- ances in circu-	in circu- lation	taken up for long periods (4 years	on a trust basis	funds including teserves (Art. 10, Banking		for specific	ad- justments	liabili- ties	bility on guaran- tees,	drawings in circu-	ment liabili- ties on redis- counted	to Deutsche Bundes- bank credit	of business	
			<u> </u>	·	p	rivate	and Pu	ıblic M	ortgag	e Bank	s		<u>' </u>		
10094 13094 13794 13794 13994 13995 1399 1324 14000 1329 13995	=	23,455.6 23,578.0 23,822.0 24,139.3	7,961.4 8,737.9 8,848.1 8,901.7 8,939.0	3,73\$.1 4,207.9 4,751.3 4,863.5 4,882.6 4,932.8	927.3 1.045.3 1.178.0 1.323.9 1.368.5 1.401.4 1.409.0	52.1 64.7 77.4 90.3 90.9 90.5 90.7	136.5 148.7 155.3 176.2 210.9 208.9 207.6	561.1 619.1 668.7 719.0 728.1 757.2	827.8 958.8 1.150.9 1.274.4 1.191.4 981.4 1.093.7	107.8 112.4 117.2 121.6 120.1 118.9 115.5		0.6	1.0 3.8 1.3 1.3 1.3	34,930.1 39,900.9 41,279.5 41,474.1 42,019.8	Dec. 1962 March 1963 April May
15-6221 1-510.5 7-723.5 6-51.5 7-723.5							Private	Mortgage	Banks ⁰)						·
	- =	15.632.1 16.388.2 16.574.6 16.782.0	1,581.0 1,600.2 1,605.5 1,622.4	638.0 677.0 729.3 743.8 749.0 754.8	566.9 652.8 683.7	34.7 44.2 52.0 51.6 51.8	81.2 101.2 125.6 123.0 121.2	48.6 51.5 57.7 63.3 63.6 63.9	429.1 546.1 524.9 424.4 241.6 298.5	27.0 21.4 18.4 17.5 17.6 14.3		=======================================	3.6 1.0 1.0 1.0	19,460.2 20,209.6 20,235.7 20,537.7	March 1963 April May
			l	1	1	l	Public	' Mortgage	Banks		' .	,			•
185.0	= = = = = = = = = = = = = = = = = = = =	7.189.8 7.247.4 7.357.3	6,493.7 7.156.9 7,247.9 7,296.2 7,316.6	3,530.9 4,022.0 4,119.7 4,133.6 4,178.0	611.1 671.1 685.8 706.0 707.0	37.7 42.7 46.1 38.9 38.9 38.9	57.6 65.0 74.1 75.0 85.3 85.9 86.4	518.3 570.6 617.2 _661.3 664.8 693.6	421.8 529.7 604.8 749.5 766.9 739.8 795.2	85.4 95.8 103.2 102.6 101.3 101.2		0.9 0.6 — 1.3	0.2 0.3 0.3	15,646.7 17,864.2 20,440.7 21,069.9 21,238.4	March 1963 April May
126.0 4.570.3 10.802.2** 8.061.7** 3.445.0 234					Credi	t Insti	tution	s with	Specia	al Func	tions				
165.0 711.5 5.008.2 67.2 18.2 345.1 9.2.2 62.8 191.9 603.0 — — — — — — — — — — — — — — — — — — —	165.0 275.0 126.0 78.0 186.9 229.9 229.3	3.510.7 3.800.7 4.570.3 5.379.9 5.860.7 5.649.1 5,802.6	8,637.1 10,802.2 ¹⁷) 11,632.7 11,596.3 11,846.1 12,077.7	7,054.4 8,061.7 8,872.6 ¹⁸) 8,847.8 8,846.2 8,873.5	3.540.1 3.604.6 3.622.3 3.672.2	379.3 348.7 373.9 414.0 414.0 414.1	183.6 192.4 220.7 242.3 245.0 243.9	107.4 120.9 129.6 154.6 164.1 169.0 167.7	477.5 473.7 543.5 490.8 458.9 442.1 374.4	1,031.4 1,000.5 1,044.4 1,037.2 1,070.4	5.4 7.8 8.0 8.9 8.1	484.9 642.1 890.8 1,144.8 979.5 1,098.8	284.7 318.4 54.9 139.3 488.5 209.8 268.6	28,389.7 35,142.9 38,363.8 39,121.2	Dec. 1960 Dec. 1961 Dec. 1962 March 1963
78.0 1.267.2 6.699.9 1.873.3***] 1.066.1.5 370.0 98.0 76.2 166.5 491.3 — — — — — — — — — — — — — — — — — — —			Recon	struction	Loan Corp	oration,	Finanzieru	ıngs-Aktie	ngesellsch	aft and Be	erliner Ind	ustriebank	AG+)		
	775.0 125.0 78.0 177.5 222.5 222.5	1.036.4 1.267.2 1.446.9 1.402.0 1.386.2	6,699.9 6,571.6 6,769.2 7,036.0	1,006.3 1,645.6 1,873.5 ¹⁸) 1,924.8 1,918.5 1,916.8	1,066.2 1,066.3 1,066.3	371.1 339.7 370.0 411.7 411.7 411.7	98.0 104.1 103.9 103.3	67.8 76.2 85.4 85.5 85.5	166.5 77.2 75.8 79.9	491.3 495.9 487.7 480.8	Ξ	1111111	= = = = = = = = = = = = = = = = = = = =	11,985.3 12,486.5 12,645.7 12,845.1 13,122.7	March 1963 April May
- 2.799.2 2.997.7 5.815.1 1.519.5 4.1 93.3 44.6 285.6 398.6 - 576.449 284.7 18.691.7 Dec. 191960 - 2.917.5 3.672.4 6.048.1 1.769.0 8.2 90.0 53.6 269.5 454.1 - 484.9 318.4 19.908.1 Dec. 191960 - 3.553.9 4.310.3 6.416.1 2.087.5 9.0 95.4 61.8 300.6 505.8 5.4 642.1 54.9 23.157.6 Dec. 1961 - 4.4112.7 4.932.8 6.999.1 2.478.6 3.9 122.7 78.4 324.3 509.2 7.8 890.8 139.3 25.877.3 Dec. 1962 - 9.4 4.413.8 5.024.7 6.923.0 2.558.6 2.534.4 2.3 138.2 78.7 381.7 548.5 8.0 1.144.8 488.5 26.475.5 March 1963 - 7.4 4.247.1 5.076.9 6.927.7 2.556.0 2.3 141.1 83.5 366.3 549.5 8.9 979.5 209.8 26.579.3 Abril 6.6 4.411.5 5.060.5 7.031.3 2.644.0 3.8 141.2 81.4 386.2 604.4 7.5 1.180.6 372.4 26.637.1 Iune - 14.3 - 56.1 5.1 187.4 6.8 36.3 62.9 284.1 6.7 198.3 315.6 6.8 2.857.5 Dec. 1969 - 14.3 - 120.3 10.1 282.0 3.3 41.6 92.6 447.5 95.3 407.3 347.7 7.3 4.291.0 Dec. 1959 - 14.3 - 123.2 10.1 282.0 3.3 41.6 92.6 447.5 95.3 407.3 347.7 7.3 4.291.0 Dec. 1961 - 11.3 - 123.1 13.3 300.9 5.7 47.3 112.6 474.8 12.189 461.1 354.6 9.8 4.84.9 Dec. 1962 - 11.3 - 123.3 34.2 319.5 6.7 66.1 120.3 430.4 11.2 439.8 324.4 6.2 4.84.7 March 1963 - 10.8 - 128.0 28.5 321.2 6.6 64.5 121.6 444.9 11.1 466.7 315.3 4.5 4.95.4 March 1963 - 128.1 25.7 322.7 7.6 6.8 123.4 461.1 11.6 481.1 319.1 6.6 4.95.4 March 1963 - 128.3 22.1 324.0 7.6 64.8 123.4 461.1 11.6 481.1 319.1 6.6 4.95.4 March 1963 - 10.5 - 128.3 22.1 324.0 7.6 64.8 123.4 461.1 11.6 481.1 319.1 6.6 4.95.4 March 1963 - 10.5 - 128.3 22.1 324.0 7.6 64.8 123.4 461.1 11.6 481.1 319.1 6.6 4.95.4 March 1963 - 10.5 - 128.3 22.1 324.0 7.6 63.0 129.9 475.7 11.9 475.7 326.6 5.1 5.054.4 June					C	Other Cree	dit Institut	tions with	Special Fu	unctions +)				
14.3	9.4 7.4 6.8	2.799.2 2.917.5 3.533.9 4.112.7 4.413.8 4.247.1 4.416.4	2.997.7 3.672.4 4.310.3 4.932.8 5.024.7 5.076.9 5.041.7	5,815.1 6,048.1 6,416.1 6,999.1 6,923.0 6,927.7 6,956.7	1,589.5 1,769.0 2,087.5 2,478.6 2,538.4 2,556.0 2,605.9	4.1 8.2 9.0 3.9 2.3 2.3 2.4	93.3 90.0 95.4 122.7 138.2 141.1 140.6	44.6 53.6 61.8 78.4 78.7 83.5 82.2	285.6 269.5 300.6 324.3 381.7 366.3 294.5	398.6 454.1 505.8 509.2 548.5 549.5 589.6	5.4 7.8 8.0 8.9 8.1	576.4 ¹⁴) 484.9 642.1 890.8 1,144.8 979.5 1,098.8	284.7 318.4 54.9 139.3 488.5 209.8 268.6	18,691.7 19,908.1 23,157.6 25,877.3 26,475.5 26,579.3 27,116.2	Dec. 13) 1960 Dec. 1961 Dec. 1962 March 1963 April May
10.4						Instal	ment C			tions 11)	:				
	14.3 10.4 8.9 11.8 11.3 10.8 10.7		56.1 100.3 123.2 127.1 133.3 128.0 128.1	5.1 5.5 10.1 13.3 34.2 28.5 25.7 22.1	187.4 240.4 282.0 309.9 319.5 321.2 322.7 324.0	6.8 3.2 3.3 5.7 6.7 6.6 7.6	36.3 34.9 41.6 47.3 66.1 64.5 64.8 63.0	62.9 74.4 92.6 112.6 120.3 121.6 123.4 129.9	284.1 353.7 447.5 474.8 430.4 444.9 461.1 475.7	6.7 66.6 95.3 12.1 ²⁰) 11.2 11.1 11.6 11.9	198.3 316.4 407.3 461.1 439.8 466.7 481.1 475.7	315.6 375.6 347.7 854.6 324.4 315.3 319.1 326.6	6.8 6.7 7.3 9.8 6.2 4.5 6.6	2,897.3 3,706.0 4,291.0 4,844.9 4,864.7 4,925.4 4,987.8	Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May
- - - - - - - - - -		· 	_	1	I.	heque 	and Po			Bank O ∥ —	_	²) 	i –	5,383.2	Dec. 1959
		1111		=			= = =		279.9 218.4 502.2 163.3 329.2 294.3	=	=	=======================================		5,434.6 6,060.5 7,350.7 8,061.9 7,649.0 7,645.8 7,631.3	Dec. 1960 Dec. 1961 Dec. 1962 March 1963 April May

^{- 12)} According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — 13) Cf. footnote 12) on third page of Table III B 1. — 14) After savings premiums (Savings Premiums Law of 5 May 1959). — 16) The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by maturiterm borrowings in an aggregate amount to the sector "credit institutions". — 17) Statistical increase of about DM 100 million (January 1961). — 18) Decrease of some DM 115 mil
+) Sub-group of "Credit Institutions with Special Functions".

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1962

		of which.	The cr	edit instit	utions rep	orting for	the mont o their ba	hly banki lance-she	ng statisti et total 1)	ics are gra	ded as fo	llows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	357	343	17	16	72	38	63	31	34	52	9	11
Big banks *)	6	6	_		_	٠	_		_	1	2	3
State, regional and local banks	96	96	_	1	11	6	20	12	10	24	4	8
Private bankers	218	204	17	. 14	51	30	34	17	20	19	2	_
Specialised commercial banks	37	37	-	1	10	2	9	2	4	. 8	1	-
Central giro institutions	12	12	. –	_		-	_	_	-	_	1	11
Savings banks	867	867		_	11	72	203	229	189	139	17	7
Central institutions of credit cooperatives	\ 18	18	_	-	. —	_	_		_	14	3	1
Central institutions of industrial credit cooperatives	5	5	-	_	_	-	-	_	-	4	1	_
Central institutions of agricultural credit cooperatives	13	13	_	_	_		. –	-	_	10	2	1
Credit cooperatives *)	11,321 11,321	2,236 ⁸) 2,207 ⁸)	4 4	9 7	1.189 1,149	597 609	318 319	84 84	22 , 22 ,	13 13	=	=
Industrial credit cooperatives	763	758	4	7	168	235	234	79	21	10	l –	
Agricultural credit cooperatives *)	10,558	1,478 *) 1,449 *)	_	2	1,021 981	362 374	84 85	5 5	1	3	=	-=
Private and public mortgage banks	48	48	_		_	-2	8	1	2	10	9	16
Private mortgage banks	30	30	_			2	. 3	1	1	6		9
Public mortgage banks	18	18	_	_	_	_	5	_	. 1	4	1	7
Credit institutions with special functions	24	24		. 1	_	2	3	1	1	5	3	8
Instalment credit institutions	257	242	23	28	89	27	34	21	10	. 9	1	
Other credit institutions	63			_	_	_	_	_		_	_	_
Postal Cheque and Postal Savings Bank offices	15	15					.•				•	
Total 3) 4)	12,982 12,982	3,805 ³) 3,776 ³)	44 44	54 52	1,361 1,321	738 750	629 630	367 367	258 258	242 242	43 43	54 54

¹⁾ Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 3) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 4) Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios 1)

per cent of reserve-carrying liabilities

								Sight	liabilit								Time 1	ishilis			Sa	vings	Res	erve ratio	a for
A	pplic fron	cable m:		_	Bank	places	<u>*)</u>				Non-ba	nk pla	ces		-l						de	posits	addit	on to lia	bilitles
			1	1 .	т.	· ·	1 -		erve clas	1	Т	1 .	1 _	T -	_	T		ve clas	_	·	Bank	Non- bank	Sight liabili-	Time liabili-	Saving
				2	3	4	5	. 6	1	2	3	4	5	6	1	2	. 3	4	5	6	places	places	ties	ties	deposi
										Re	serve-		_		ties to	Res	idents								
1948	Jul	y 1	1			10			L			10	ll sud	liabil	ities			5					1.5		
	-	c. 1				15						10			1			5			1	5]		
1949	Jun	ne 1				12			'			9						5				5	H		
	Sep	p. 1		,		10			-						1			4				4			
1950	Oc	t. 1				15					. :	12			ĺ			8 "			l	4			
1952	_	•	15 12	14	13	12	11	10	12	71	10	9				7.5	7	6.5	6	5.5	1	4	[]	•	
		p. 1	1	12	11	11	10	9	10	10	9	9		8	7	7	6	6	5	5		4			
1953			11	11	10	10	9	9	9	9	. 8	8	8	•	7	7	6	6	5	5		4) no sp	ecial ratio) \$
1955	-		12	12	11	11	10	10	10	10	9	9	9	9		8	7.	7	•	6		5			
1957	Ma	y 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6			
1959		g. 1 v. 1	13	12	11	10	-	-	10	9	8	7	_	-	9	8.	7	6	-	_	6	5			
			14.3	13.2	12.1	11.0	-	_	11.0	9.9	8.8	7.7	-	-	9.9	8.8	7.7	6.6	-	-	6.6	5.5	[
1960		rch 1	15.6 18.2	14.4	13.2 15.4	12.0	_	-	12.0	10.8	9.6 11.2	8.4 9.8	_	_	10.8	9.6 11.2	9.8	7.2 8.4	-	-	7.3	6.0			
	Jup	e 1	20.15	18.60		15.50	-	-	15.50	1	12.40		_	-	•	12.40		9.30	_		9.00	7.0 7.50	Addit	ion to the	average
								such	liabiliti	es up	to aver	age lev	rel of	the m	onths A	March 1	o May	1960						l of the r ch to Ma	
	July	y 1	20.15	18.60	17.0	15.50	-	-	15.50	13.95	12.40	10.85	_	-	13.95	12.40	10.85	9.30	-	_	9.00	7.50	30	20	10
	_											all suc	h liab	ilitles					•	•		·		,	
		:. 1	20.15	18.60	17.0	15.50	-	-	15.50	13.95	12.40	10.85	-	[, 	13,95	12.40	10.85	9.30	-		9.00	7.50)		
1961		rch 1	19.50		16.5			-	15.00		12.00	10.50	-	-	13.50		1 1	9.00	-	-	8.70	7.25			
		ril 1	17.55		1	13.50		_	14.00	1	11.20	9.80 9.45	-		12.60 12.15			8.40 8.10	=	_	8.10 7.80	6.75 6.50			
	June		16.25		13.7	1 -	1	-	12.50		10.00	8.75	_	-	11.25	10.00	1 -	7.50	-	_	7.20	6.00	no spe	cial ratio	
	July		15.60 14.95		13.2	1	1	=	12.00	10.80		8.40 8.05	_	_	10.80	9.60 9.20		7.20 6.90	-	-	6.90 6.60	5.75 5.50			
	Sep	. 1	14.30	13.20	12.10	11.00		_	11.00	9.90		7.70	_	_	9.90	8.80	1 1	6.60	_		6.30	5.25			
	Oct Dec		13.65	12.60 12	11:5:	10.50	-	-	10.50	9.45		7.35	-	_	9.45	8.40	7.35	6.30	-	-	6.00	5.00			
	Dec	. 1	143	1.2	21	10	-		10	9		7	-	_	9		7	6	_	-	6	5	J		
									R	eserve	-carr	ying L	iabili	ties t	o Nor	resio	lents ²)							
										_				iabilit											
1957	May	7 1	20	20	20	20	20	(I 20	Intil A _l 20	pril 19! 20	57 ratio 20	20	the 20	ame a	s for l	iabiliti 10		esidení 10 i	:s) 10	i 10	•	. 1	,		
	Sep.		30	30	30	30	30	30	30	30		30 :	30	30	20	20		- 1	20	20	10	ı	1		
1959	Apr	il 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9			7	7		5	no spe	cial ratio	,
	Aug Nov		13	12	11	10	-	-	10	9	8	7	-	-	9		7	6	-	-	6	5			
	1404	. 1	14.3	13.4	1 14.1	111.0	_	_	11.0									6.6	-	-	6.6	5.5) Addie	ian ta th	laval
1000	1		15 -	14 4	122	112.0		ı					level	s of a	O Nov								as of	ion to the 30 Nov.	1959*)
1960	Jan. Mar			16.8	13.2 15.4	14.0	_	_	12.0 14.0	10.8	- 1	9.8	_	_	10.8	9.6 11.2	8.4 9.8	7.2 8.4	_		7.2 8.4	6.0 7.0	30 30	20 20	10 10
	June		1		ı	15.50		-	15.50				_	-	13.95			9.30	_	_	9.00	7.50	30	20	10
												all sud	h liabi	lities											
1961			30 13	30	30	30	_	-	30		30	30		· _	20			20	_		10	10	1 20 000	cial ratio	
1962	reD.	1.	12	12	11	10			10	9	8	7			9	8	7	6	_		6	5	To she	#1101	•

1) Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — *) Non-residents within the meaning of Art. 4 of the Law on Foreign Trade and Payments, — *) From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — *) *Bank places* are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes 1)

	From May 1952 to July 1959		Since August 1959
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over		
2	of DM 50 million to less than DM 100 million	1 1	of DM 300 million and over
3	of DM 10 million to less than DM 50 million	2	of DM 30 million to less than DM 300 million
4	of DM 5 million to less than DM 10 million	3	of DM 3 million to less than DM 30 million
5	of DM 1 million to less than DM 5 million		of less than DM 3 million
6	of less than DM 1 million		or less than DM 3 million

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank*), and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate 1) 2)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	0/₀ p. a.	⁰ /e p. a.	0/0 p. a. over advance rat
1948 July 1 Dec. 1	5 . ,	6	1 3
1949 May 27 July 14	4 1/2 4	5 ¹ / ₂ 5	
1950 Oct. 27 Nov. 1	6	7	1
1951 Jan. 1			3
1952 May 29 Aug. 21	5 4 ¹ / ₂	6 5 1/2	
1953 Jan. 8 June 11	4 3 ¹ / ₂	5 4 ¹ / ₂	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8 May 19 Sep. 6	4 1/2 5 1/2 5	5 1/2 6 1/2 6	
1957 Jan. 11 Sep. 19	4 ¹ / ₂ 4	5 ¹ / ₂ 5	
1958 Jan. 17 June 27	3 ¹ / ₂ 3	4 ¹ / ₂ 4	
1959 Jan. 10 Sep. 4 Oct. 23	2 ³ / ₄ 3 4	3 ⁸ / ₄ 4 5	
1960 June 3 Nov. 11	5 4	6 5	
1961 Jan. 20 May 5	3 ¹ / ₂ 3	4 ¹ / ₂	

[&]quot;) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from:	Treasury Federal Go and Federal runnin	vernment Railways	Federal C	terest-bearin Government, deral Postal runni	Federal Rail Administrat	ways and	Storage Ag	•
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
1960 Feb. 29	3 3/4	3 ⁷ /8	4 1/B	. 4 3/8	4 1/2	4 5/8	3 7/8	4
Mar. 3	3 7/8	4	4 1/4	4 1/2	4 5/8	4 3/4	4	4 1/8
· Iune 3	4 8/4	4 7/8	5 1/a	5 1/4	5 3/8	5 1/2	4 7/8	5
Nov. 2	4 5/8	4 3/4	5	5 1/8	5 1/4	5 3/8	4 3/4	4 7/8
Nov. 3	4 8/8	4 1/2	4 3/4	4.7/8	5	5 1/8	4 1/2	4 5/8
Nov. 11	3 7/8	4	4 1/4	4 3/8	4 1/2	4 5/8	4	4 1/8
Dec. 20	3 5/8	3 8/4	4	4 1/8	4 1/4	4 3/8	3 3/4	3 7/8
1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	3 7/8	3 1/4 .	3 8/8
Feb. 9	3 '8	3 1/8	3 3/8	3 1/2	3 5/8	3 3/4	3 1/8	3 1/4
Feb. 14	2 7/8	3	3 1/4	3 3/8	3 1/2	3 5/8	3	3 1/8
Mar. 3	2 8/4	2 7/8	3 1/8	3 1/4	3 8/8	3 1/2	2 7/8	3
Mar. 8	2 5/8	2 3/4	3	3 1/8	3 1/4	3 3/8	2 3/4	2 7/8
Mar. 17	2 1/2	2 5/8	2 7/8	3	3 1/8	3 1/4	2 5/8	2 3/4
Mar. 23	2 3/8	2 1/2	2 3/4	2 7/8	, 3	3 1/8	2 1/2	2 5/8
April 26	2 1/4	2 3/8	2 5/8	2 3/4	2 7/8	3	2 3/8	2 1/2
May 5	2 1/8	2 1/4	2 1/2	2 5/8	2 3/4	2 ⁷ /8	2 1/4	2 3/8
Oct. 4	2	2 1/8	2 3/8	2 1/2	2 5/8	2 3/4	2 1/8	2 1/6
Oct. 20	1 7/8	2	2 3/8	2 1/2	2 5/8	2 3/4	2	2 1/8
1962 lan. 4	1 3/4	1 7/8	2 1/4	2 3/8	2 5/8	2 3/4	1 7/B	2
Mar. 30	1 7/8	2	2 3/8	2 1/2	2 3/4	2 7/8	2	2 1/8
April 13	2	2 1/8	2 1/2	2 5/8	2 7/8	3	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 5/8	2 3/4	3	3 1/8	2 1/4	2 3/8
July 16	2 1/4	2 3/8	2 3/4	2 7/8	3 1/8	3 1/4	2 3/8	2 1/2
Aug. 1	2 3/8	2 1/2	2 7/8	3	3 1/4	3 3/8	2 1/2	2 5/8
Oct. 3	2 1/2	2 5/8	3	3 1/8	3 3/B	3 1/2	2 5/8	2 3/4

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions 1)

Applicable from:	Minimum and maximum periods (months)	Discount (—), premium (+) 2) in % p. s.
1958 Oct. 6	1 to 3	par
1959 Jan. 23	1 to 3	1/s
Feb. 12	1 to 3	- 1/4
March 6	1 to 3	— 3/a
June 1	1 to 3	— 1/2 — 5/9
July 8	1 to 3	
11	1 to 3	- 3/4 - 7/8
17	1 to 3	- 1/2
Oct. 24	1 10 6	
27	2 to 6	- 1/2 - 1/4
Nov. 3	1	1/2
	2 to 6	— ¹/s
18	1	1/ ₂
	2 to 6	par
Dec. 1	1 to 6	par
1960 Jan. 11	2 to 6	par
14	3 to 6	par.
Aug. 24	1/2 to 6	+ 1 + 1 ¹ / ₂
Sep. 26	1/2 to 6	I
1961 Jan. 20	1/2 to 6	+1
Feb. 3	1/2 to 6 1/2 to 6	+ 1/2 + 1/4
9	1/2 to 6	par
13 Aug. 14	1 to 6	
Aug. 14 Dec. 15	1 to 6	par
1962 lan. 2	1 to 6	- 1/4
1962 Jan. 2	1 to 6	3/8
10	1 to 6	1/2
Feb. 14	2 to 6	1/2
March 8	1 to 6	- 1/2
30	1 to 2	- 1/2
1	over 2 to 6	- 1/4
July 16	over 1 to 2	- 3/4 - 1/2
l	over 2 to 6 over 1 to 2	
Aug. 1	over 1 to 2	_ 1 3/4
Sep. 24	over 1 to 2	= ii
July 21	over 2 to 6	1/2
1963 Jan. 7	over 1 to 2	— 1
1,05,000.	over 2 to 6	3/4

¹⁾ For money investments abroad; between 24 August and 11 November 1960 also for facilitating import and merchanting-trade financing. — 1) Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(d) Rates for Prime Bankers' Acceptances % per annum

	Prime banker with remain	s' acceptances ning life of
Applicable from*):	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1962 July 10		3/4
23 Aug. 6 13	2	7/8 3/4 ^{11/} 16
17	2	13/16
21 28		7/8 3/4
Sep. 6 Oct. 8		7/8 13/16
10	2	8/4 2 3/4
19 Nov. 2		8/4
6		¹³ / ₁₆ ³ / ₄
22	2	7/8 3/4
1963 Jan. 4	2	11/16
11 22		3/4 7/8
29	2	3/4
Feb. 1		7/8 13/15
19		7/8 13/16
July 25 Aug. 2	2	7/8
12 19		13/ ₁₆ 3/ ₄
. 21	2	7/8
22 27		¹³ / ₁₆ ⁷ / ₈
27		7/8

^{*)} For rates applicable during first half of 1962, see Monthly Report of the Deutsche Bundesbank, Vol. 14, No. 10, October 1962, p. 106.

⁽antil 31 July 1937) lates of Dank gentscher Langer and of Lang Central Danks.

1) This is also the rate for cash advances. — 1) Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62).

2. Interest Rates (cont'd)

(e) Money Market Rates1) in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 2)	Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 2)
1960	-			1962			
January February March	3 ¹ / ₄ — 4 ¹ / ₈ 3 ⁶ / ₈ — 4 ¹ / ₄ 3 ¹ / ₂ — 4 ⁵ / ₈	3 ⁷ / ₈ — 4 ¹ / ₄ 4 ¹ / ₉ — 4 ¹ / ₄ 4 ³ / ₉ — 4 ³ / ₉	4 1/4 4 1/5 4 1/8 4 1/2 4 1/8 4 1/2	January February March	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2 \frac{1}{3} - 2 \frac{7}{3} \\ 2 \frac{1}{3} - 2 \frac{3}{4} \\ 2 \frac{3}{4} - 3 \frac{1}{6} \end{array}$	2 ⁸ / ₄ 3 ¹ / ₀ 2 ⁶ / ₄ 3 2 ⁷ / ₀ 3 ¹ / ₄
April May June	3 ½ — 4 ½ 3 ½ — 4 ½ 4 ¼ — 5 ¼	4 1/4 — 4 1/2 4 1/4 — 4 8/8 4 8/8 — 5 1/2	4 1/2 4 3/4 4 1/2 4 3/4 4 5/6 5 5/8	April May June	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ⁸ / ₄ — 3 2 ⁸ / ₄ — 3 2 ⁷ / ₈ — 3 ¹ / ₄	3 — 3 ½ 3 — 3 ½ 3 ½
July August September	4 — 5 ⁸ / ₈ 4 ⁸ / ₈ — 5 ¹ / ₈ 4 ⁷ / ₈ — 5 ⁵ / ₈	5 1/a — 5 5/a 5 1/4 — 5 8/a 5 8/a — 5 5/a	5 ¹ / ₂ — 5 ² / ₄ 5 ² / ₈ — 5 ¹ / ₂ 5 ¹ / ₂ — 5 ² / ₄	July August September	2 ^{5/8} — 3 ^{1/4} 2 — 3 2 ^{7/8} — 3 ^{1/4}	3 — 3 ½ 2 ½ — 3 ½ 2 ½ — 3 ¼	3 1/a — 3 1/a 3 1/a — 3 1/a 3 1/a — 3 1/a
October November December	4 ^{3/4} — 5 ^{7/8} 4 — 5 ^{3/8} 3 ^{1/2} — 5 ^{1/6})	5 1/4 — 5 1/2 4 2/8 — 5 3/8 5 1/4 — 5 3/4	5 ^{7/8} — 6 ^{1/4} 5 ^{1/8} — 6 5 — 5 ·1/8	October November December	1 5/4 — 3 1/4 2 — 3 1/8 3 — 4 5)	2 ⁸ / ₄ — 3 2 ⁸ / ₄ — 3 4 ¹ / ₂ — 5 ¹ / ₄	4 1/4 — 4 4/8 4 1/4 — 4 1/2 4 1/4 — 4 1/2
1961	· .		-	1963			
January February March	3 — 4 ⁸ / ₄ 2 ⁵ / ₆ — 4 ¹ / ₆ 2 ¹ / ₂ — 4 ¹ / ₄	4 1/8 4 1/2 3 8/4 4 1/6 3 1/4 4	4 ¹ / ₂ 4 ⁷ / ₆ 3 ⁷ / ₈ 4 ⁸ / ₈ 3 ⁸ / ₈ 4	January February March	2 1/2 — 3 1/4 3 — 4	2 ^{7/6} — 3 2 ^{7/6} — 3 ^{1/6} 3 ^{1/4} — 3 ^{1/2}	3 1/8 — 3 1/2 3 1/4 — 3 8/8 3 8/8 — 3 8/4
April May June	2 ⁸ / ₈ — 3 ¹ / ₂ 2 ¹ / ₈ — 3 ¹ / ₆ 1 ⁷ / ₆ — 3 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 ¹ / ₄ — 3 ² / ₅ 3 ¹ / ₅ — 3 ¹ / ₄ 3 — 3 ¹ / ₄	April May June	2 ³ / ₈ — 3 ³ / ₄ 2 ¹ / ₄ — 3 ⁵ / ₈ 3 — 4 ³ / ₄	3 ¹ / ₄ — 3 ¹ / ₂ 3 ¹ / ₈ — 3 ¹ / ₂ 3 ⁵ / ₈ — 3 ³ / ₄	3 1/2 3 8/4 3 8/6 3 8/4 3 8/4 4
July August September	2 ^{1/6} — 3 ^{1/6} 1 ^{8/4} — 3 ^{1/6} 2 ^{2/6} — 3 ^{1/2}	3 2 ⁷ /s 3 2 ⁷ /s 3 ¹ /s	3 1/8 — 3 1/4 3 — 3 1/8 3 — 3 1/8	July	2 1/2 — 4 3/8	3 1/4 3 7/8	3 3/4 — 4 1/4
October November December	1 ³ / ₄ 3 ¹ / ₈ 2 ³ / ₆ 3 ¹ / ₄ 2 ⁵ / ₆ 3 ¹ / ₂ ⁴)	2 ⁵ / ₈ — 3 2 ⁵ / ₈ — 2 ⁷ / ₈ 4 — 4 ¹ / ₄	3 ⁷ /8 — 4 ¹ / ₄ 3 ¹ / ₂ — 3 ⁷ / ₈ 3 ⁵ /8 — 4				

(f) Rates for Day-to-Day Money¹) in Frankfurt (Main) by Bank Return Weeks Oo per annum

		19	60	- 19	61	19	062	19	63
Week	1	.owest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
8 - 16 -	- 7 - 15 - 23 - 31	3 5/a 3 8/4 3 7/6 3 1/4	4 1/8 4 1/8 4 1/8 3 ⁷ /8	3 ^{7/8} 4 ¹ /4 4 3	4 1/8 4 5/8 4 2/4 4 1/4	1 2/4 1 1/4 1 2/8 1 1/2	2 */4 1 7/8 1 */4 2 */4	2 ⁸ / ₈ 2 ¹ / ₄ 2 ⁸ / ₈ 2	2 7/a 2 5/8 3
Feb. 1 - 8 - 16 -	- 7 - 15 - 23 - 28	4 3 5/8 3 5/8 3 3/4	4 1/8 4 3 7/8 4 1/4	3 7/8 (2 8/4 2 8/8 3 1/2	4 1/8 3 8/4 3 1/2 3 7/8	2 ⁸ / ₈ 1 ⁶ / ₈ 1 ¹ / ₄ 1 ¹ / ₄	2 7/8 2 8/8 1 8/4 2 7/8	3 1/2 2 8/4 2 7/6	3 1/4 2 7/8 3 1/8 3 8/8
16	15	4 1/6 4 1/4 4 1/2 3 1/2	4 ^{\$} /8 4 ¹ /2 4 ⁵ /8 4 ^{\$} /8	3 7/8 2 7/8 2 8/8 2 1/2	4 1/4 3 7/8 3	2 ⁵ / ₈ 2 ³ / ₈ 3 2 ⁵ / ₈	3 2 ⁸ / ₄ 3 ⁸ / ₄ 3 ⁷ / ₈	3 ^{1/8} 3 ^{1/4} 3 ^{1/8}	3 ⁸ / ₈ 3 ⁸ / ₈ 4 3 ⁸ / ₄
8 - 16 -	- 7 - 15 - 23 - 30	4 ^{1/8} 4 1/2 3 ^{1/2} 3 ^{8/8}	4 ⁸ /e 4 ¹ / ₄ 4 4	3 1/4 3 1/8 2 3/4 2 8/8	3 1/2 3 1/4 3 1/8 3	2 8/4 2 1/4 2 1/4 2 8/4	3 1/8 2 8/4 2 1/2 3 1/4	3 ^{1/2} 2 ^{7/8} 2 ^{8/4} 2 ^{8/8}	3 ⁸ / ₈ , 3 ⁸ / ₈ , 3 ⁸ / ₈
8 10	- 7 - 15 - 23 - 31	4 3 ^{7/8} 3 ^{7/8} 3 ^{1/2}	4 ¹ / ₄ 4 4	2 ^{7/8}	3 1/8 3 1/8 3 3 1/8	2 ⁸ / ₄ 2 ¹ / ₈ 2 ¹ / ₈ 1 ⁷ / ₈	3 1/4 2 8/4 2 1/2 2 1/4	3 ¹ / ₈ 3 ¹ / ₈ 2 ¹ / ₄	3 ⁸ / ₈ 3 ⁸ / ₈ 3 ⁵ / ₈ 3 ¹ / ₂
8 - 16 -	- 7 - 15 - 23 - 30	4 1/4 4 7/8 5	4 ⁷ /8 5 5 1/4 5 1/4	2 ⁵ / ₈ 1 ⁷ / ₈ 2 2 ¹ / ₂	3 1/8 2 1/2 2 7/8 3 1/4	2 8/4 2 8/4 3 3 1/4	3 2 7/8 3 8/4 3 7/8	3 ^{1/8} 3 ^{1/2} 3 ^{3/4}	3 ¹ / ₂ 3 ⁸ / ₈ 4 ⁸ / ₄
	- 7 - 15 - 23 - 31	5 1/8 4 7/8 4 3/4 4	5 1/8 5 1/8 5 1/8 4 2/4	2 ^{7/8} 3 2 ^{3/4} 2 ^{1/8}	3 1/8 3 1/8 2 3/4	3 2 8/4 2 8/4 2 8/8	3 ¹ / ₄ 3 3 3 ¹ / ₄	3 1/4 2 7/8 2 5/8 2 1/2	4 ⁸ / ₈ 3 3 ¹ / ₈ 2 ⁷ / ₆
		5 4 ⁷ / ₈ 4 ³ / ₈	5 ¹ /e 5 4 ⁷ /e	2 ^{T/8} 2 ^{1/8} 2 1 3/4	3 ^{1/8} 2 ^{8/4} 2 ^{1/8} 2	2 ⁵ / ₈ 2 ³ / ₈ 2 ⁸ / ₈	3 ⁸ /8 2 ⁷ /8	2 3/4 2 3/8 2 3/8	3 1/8 2 7/8 2 8/4
16 -	- 7 - 15 - 23 - 30	5 1/8 5 1/8 5 1/4 4 7/8	5 1/4 5 1/4 5 5/8 5 5/8	2 ⁸ / ₄ 2 ⁸ / ₈ 2 ⁸ / ₈	3 2 8/4 3 1/2	2 ⁷ / _B 2 ⁷ / _B 3	3 3 1/8 3 1/4 3 1/4	· ·	
8 16	- 7 - 15 - 23 - 31	5 3/8 5 5/8 4 3/4	5 ⁸ / ₈ 5 ⁷ / ₈ 5 ⁸ / ₄	2 ⁸ / ₈ 2 ¹ / ₉ 1 ³ / ₄ 1 ⁸ / ₄	3 ^{1/8} 2 ^{1/2} 2 ^{1/4} 2 ^{5/8}	2 ⁸ / ₄ 2 ¹ / ₈ 2 ¹ / ₈ 1 ⁸ / ₄	3 1/4 2 8/4 2 1/4 2 1/8		*
8 - 16 -	- 7 - 15 - 23 - 30	5 ^{1/8} 4 ^{1/4} 4 ^{8/8} 4	5 ⁸ / ₈ 5 ¹ / ₄ 5 5 ¹ / ₈	2 ⁵ / ₈ 2 ³ / ₈ 2 ³ / ₈ 2 ⁵ / ₈	2 ^{7/8} 2 ^{8/4} 3 ^{1/4}	2 8/4 2 1/4 2 1/8 2 2 1/8	3 1/8		
8 - 16 -	- 7 - 15 - 23 - 30	4 ² / ₄ 4 ¹ / ₂ 3 ³ / ₄ 3 ¹ / ₂	5 1/a 4 7/a 4 1/4 4	2 ⁵ / ₈ 2 ⁵ / ₈ 2 ⁷ / ₈	3 1/8 2 7/8 3 1/2 3 1/8	3 3 3 1/8 3	3 ¹ / ₈ 3 ¹ / ₈ 4		
End of Dece	mber	5 ¹ / ₂	5 8/4	4 1/2	4 7/8	5 1/2	6		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(g) The Debtor and Creditor Interest Rates 1)

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

	Baden-Württen	nberg²)	Bavaria ²)	Berlin 2)	,	Bremen ²	²)	Hamburg	3)
					st Rates, in		-	_		
	D = Cen	tral Bar	ik Discount Rat	te, at pr	esent 3 A =	= Centi	al Bank Advan	ce Rate,	at present 4	
										•
Charges for Credits										
 Charges for credits in current account (a) Approved credits ⁴) 		total	in detail	total	in detail	total	in detail	total	in detail	total
Interest Credit commission	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2
(b) Overdrafts Interest	A + 1/2 9/0	_	A + 11/20/0		A + 1/2 9/0		A + 1/2 9/0		A + 1/2 1/0	
Overdraft commission	1/s % per day	9	1/0 % per day	10	1/8 % per day	9	1/2 % per day	9	1/s % per day	9
Acceptance credits (normal terms) Interest Acceptance commission	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 ¹ /2
3. Charges for discount credits		- ,-				_				
(a) Items of DM 20,000.— or above		,								
Interest Discount commission	D + 1/2 % 1/8 % per month	5	D + 1½% 1% per month	5 7/10	D + 1 % 1/e % per month	5 1/2	D + 1/2% - 1% 1/6% per month	5-51/2	D + 1% 1/e % per month	5 1/2
(b) Items from DM 5,000.— to under DM 20,000.—			21.444		70 1 4 11		D 1 1/4/ - 4/		D 1 44	
Interest Discount commission	D + 1/2 % 1/8 % per month	5	D + 1½% 1% per month	5 7/10	D + 1% 1/8% per month	5 1/2	D + 1/2 % - 1 % 1/2 % per month	5-51/2	D + 1% 1/8% per month	5 1/2
(c) Items from DM 1,000.— to under DM 5,000.— Interest	D+1%		D + 1½°/0		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/s 8/e per month	5 1/2	1/8 % per month	6	1/e % per month	6	1/e % per month	51/2-6	1/s % per month	6
(d) Items under DM 1,000.— Interest Discount commission	D + 1% 1/s % per month	6	D + 1 ¹ /2 ⁰ /e 1/6 ⁰ /e per month	6 1/2	D + 1 % 1/4 % per month	7	D + ½0% - 1% 1/4% per month	61/2-7	D + 1% 1/4% per month	7
4. Drawings on customers Interest	no rates fix	ed	no rates fixed		no rates fiz	red	no rates fi	red	no rates fix	ed
Credit commission	10 1100 11									
5. Turnover commission	no terms sta	ted	1/s % per half-year, on minimum of three times highest debit balance		1/2 - 1% of turnover on larger side, minimum 1% p. a. of amount of credit		side of the account less		Calculation acco Art. 5 of Agree Debtor Interest, with instructions Reich Credit Sur	ment or togethe
6. Minimum charges for discounting	DM 2		DM 2.—	_	DM 2.—		DM 2		Office on 5 Ma DM 2.—	rch 194
7. Domicile commission	1/2°/ee, minimum I	M —.50	ĺ		not fixed		1/2 9/00		not fixed	
	,						•			
			Creditor	Inte	rest Rates	⁷), in p	er cent per ann	ıum		
Deposit Interest Rates			1					,		
 for monies payable on demand (a) on accounts free of commission (b) on accounts subject to commission 	3/a 3/4		3/8 9/4		2/6 2/4		2/6 9/4		2/ ₈ 2/ ₄)
 Savings deposits (a) with legal period of notice (b) with agreed period of notice*) of 	3 ¥a		3 1/4		3 1/4		3 1/4		3 1/4	
(1) 6 months to less than 12 months (2) 12 months and over	3 ½ 4		3 ½ 4		3 ½ 4		3 ¹ /2 4	-	3 ½ 4	•
3. for monies at notice of (a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over	1 % 2 % 2 %		1.3/4 2.1/4 2.3/4 3.1/2	·	1 % 2 % 2 % 3 1/2		1 ³ / ₆ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₈	
4. for monies placed for fixed periods of (a) 30 to 89 days (b) 90 to 179 days (c) 180 to 359 days (d) 360 days and over	3 ½ 1 ½ 2 ¼ 2 ⅓ 3 ⅓ 3 ⅓		1 ⁸ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 % 4 2 1/4 2 % 4 3 1/2		1 % a 2 % a 2 % a 3 % a		1 % 2 1/e 2 % 3 1/2	
5. Preferential rate of interest 10)	1/0 1/2		1/8 1/9	,	1/0 1/9) -	1/0 1/1		1/0 1/2	
>. A SULVITURE STATE OF IMPOSED /							<u> </u>		<u> </u>	

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse 2)		Lower Saxon	ry ²)	North Rhin Westphalia		Rhineland-Palat	inate²)	Saarland		Schleswig-Holst	ein ²)
		D = Central B		btor Interes count Rate, at pre		es, in per cent p $A = Central l$		n vance Rate, at pro	esent 4		
	,			,							
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2 % 1/4 % per month	7 1/2	A + 1/2*/e 1/4*/e per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 °/0 1/4 °/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 °/0 1/4 °/0 per month	7 1/2
A + 1/2°/e 1/2°/ee per day	9	A + 1/2% 1/6% per day	9	A + 1/2 % 1/2 % per day	9	A + 1/20/e 1/20/ee per day	9	A + 1/2 % 1/8 % per day	9	A + 1/2°/e 1/8°/ee per day	9
D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/2°/e 1/6°/e per month	6 ¹ /2	D + 1/2°/e 1/4°/e per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/20/0 1/40/0 per month	6 ¹ /2
D + 1/20/0 /s 0/0 per month	5	A + 1/2 °/e 1/24 °/e per month	5	D + 1½°/e 1/24°/e per month	5	D + 1½0% 1/26% per month	5	D + 1½0% 1/24% per month	5	D + 1% 1/s % per month	5 1/2
D + 1/20/0 5/00/0 per month	5 1/2	A + 1/2 % 1/12 % per month	5 1/2	D + 1½% 1/12% per month	5 1/2	D + 1 ¹ / ₂ °/ ₀ 1/24-1/12°/ ₀ per month	5-51/2	D + 1 ¹ / ₂ ⁰ / ₀ 1/ ₁₂ ⁰ / ₀ per month	5 1/2	D + 1%, 1/8% per month	5 1/2
D + 1 ¹ /2 ⁰ /0 1/8 ⁰ /0 per month	6	A + 1/2°/0 1/8°/0 per month	6	D + 1 ^{1/2} °/e 1/8 °/e per month	6	D + 1 1/2 % 1/8 % per month	6	D + 1½0/0 1/20/0 per month	6	D + 1% 1/6% per month	6
D + 1½°/0 /s °/0 per month	6	A + 1/2 °/6 1/6 °/e per month	61/26)	D + 1 ¹ / ₂ */ ₆ 1/ ₈ */ ₆ per month	6 ⁵)	D + 1 ¹ /2 ⁹ / ₀ 1/8 ⁹ / ₀ per month	6 ⁵)	D + 1 ¹ /2°/0 1/8°/0 per month	6 ⁸)	D + 1 % 1/4 % per month	7 ⁶)
A + 1/2°/0 1/4°/0 per month	7 1/2	no rates fixe	đ	no rates fixed	i	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	no rates fixed	
iterest, together w	ith instruc	. 5 of Agreement on ctions issued by Reid on 5 March 1942	Debtor h Credit	1/8°/o per half-y	ear	Calculation together w	n accordin vith instru	g to Art. 5 of Ag ctions issued by Re on 5 March 19	ich Credit	on Debtor Interest. Supervisory Office	
DM 2 1/s*/ee, minimum D	OM —.50	DM 2.—	M —,50	DM 2.— 1/2 %, minimum D!	M —.50	DM 2.—	PM —.50	DM 2.— 1/2*/**, minimum D	M —.50	DM 2.— not fixed	
			Cr	editor Inter	rest I	Rates ⁷), in per	cent per	annum	•	!	
*/s */4		3/s 3/4		9/s 9/s		2/e 2/4	• .	2/8 3/4		\$/8 \$/4	
3 4/4		3 1/4		3.44		3 1/4		3 1/4		3 1/4	
3 ¹ /s 4		3 ½ 4		3 ^{1/2} 4		3 ¹ / ₂ 4		3 ¹ /2 4		3 ¹ /2 4	
1 % 2 ¼ 2 ¾ 3 ¼		1 % 4 2 1/4 2 3/4 3 1/2		1 % 2 1/4 2 1/4 2 1/4 3 1/2		1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₂		1 3/4 2 1/4 2 8/4 3 1/2	:	1 % 2 % 2 % 2 % 3 %	
1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₈	1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4			1 % 2 1/2 2 1/2 2 % 3 1/2	,	1 ² / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 %/4 2 ½/4 2 %/4 3 ½			
1/a 1/2		1/8 1/8		1/0 1/2		1/8 1/2		1/8 1/2		1/8 1/2	

par. 1 of the Banking Law of 10 July 1961 these rates have remained in force. The table does not take account of special rates or preferential arrangements which in certain Länder have rates in cases where there is good reason for doing so. — *) Maximum rates. — *) Apart from cases where lower rates are allowed, the total interest rate computed corresponds the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — *) Also for bills on places where Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — *) No interest is paid, at the Hamburg after expiry of a period of six months, such period to commence on the day of deposit. — ** In compliance with a decision adopted by the Special Bank Supervisory Commission joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, as from April 1954, exceed the

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates*)

Applicable Central Ban		Central Bank rate for	Charges f in curren	or credits t account	Charges for acceptance	Charges for discount credits ²), items amounting to					
from:	rate	advances on securities	Approved Overdrafts		credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000		
1946 July 1	5	6	•	1							
Sep. 1	,		9	10 1/2	8	6 1/2	7	7 1/2	2		
Dec. 15			9 1/2	11	8 1/2 - 9 1/2	7	7 1/2	8 1	8 1/2		
1949 May 27	4 1/2	5 1/2	9	10 1/2	8 —9	6 1/2	7	7 1/2	8		
July 14	4	5	8 1/2	10 .	7 1/2 - 8 1/2 3)	6	6 1/2	7	7 1/24		
1950 Oct. 27	6	7	10 1/2	12	9 1/2	8	8 1/2	9	. 9		
1952 May 29	5	6,,	9 1/2	11	8 1/2	7	7 1/2	8 . [8		
Aug. 21	4 1/2	5 t/a	9 1/	10 1/2	8.,	6 1/2	7.,	7 1/2	7 1/2		
1953 Jan. 8	4.,	5	8 1/2	10 9 1/2	7 1/2	6.,	6 1/2	7.,	7.,,		
June 11	3 1/2	4 1/2	8	9 1/2	6 1/2	5 1/2	6,,	6 1/2	6 ¹ /2		
1954 May 20	5	9 1	ž ³/4	27	6-/2	•	5 1/2	. •	6		
July 1 1955 Aug. 4	2 1/2	4 1/2	7 74	9 1/2		5 1/2	4	4.1/5	. 1/-		
1956 Mar. 8	3 1/2 4 1/2	5 1/2		10 1/4	6	2 1/2	9	6 ^{1/2} 7 ^{1/2}	7 1/2		
May 19	5 1/2	6 1/2	10	10 ½ 11 ½	1 å i	6 ^{1/2} 7 ^{1/2}	6	g 1/2	6 1/2 7 1/2 8 1/2		
Sep. 6	. ś".	6.7	9 1/2	ii "	8 1/2	7 '*	7 1/2		9 78		
1957 Jan. 11	4 1/2	5 1/2	. 9	10 1/8		6 1/2	7 1	7 1/2	7 1/2		
Sep. 19	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7		
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2		
June 27	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6		
July 21		1	7 1/2	9		••					
1959 Jan. 10	2 3/4	3 1/4	7 1/4	8 1/4	6 1/4	4 2/4	5 1/4 5 1/2	5 %	5 8/4		
Sep. 4	3		7 1/2	9	6 ½ 7 ½	. 5	5 1/2	6	6		
Oct. 23	7	2	5 1/2 0 1/2	10 11	1 672	0	7 1/2		7		
1960 June 3 Nov. 11	7	2	8 1/2	10	8 1/2 7 1/2		6 1/2		•		
1961 Jan. 20	3 1/2	4 1/2	. 0 73	9,1/2	1 . 4 -72	5 1/2	2 73	6 1/2	6 1/2		
May 5	a 78	4 72	7 ½	3.78	6 1/2	3 12	5 1/2	2 78	Ģ -/z		

^{*)} Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 — 7%.

Maximum Creditor Interest Rates*) % per annum

	Monies on d	payable emand	s	avin gs depo s	ilts		Monies at	notice1) of		Monie	es placed for	fixed period	1) of	
Applicable from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice		tice of 12 months and over	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months	12 months and over	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal savings deposits
1948 Sep. 1 1949 Sep. 1 1950 July 1 1950 Dec. 1 1952 Sep. 1 1953 Feb. 1 1953 Feb. 1 1955 Aug. 4 1955 Mar. 16 May 19 Oct. 1 1957 Feb. 1 1957 Feb. 1 1958 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1959 Feb. 10 1960 Jan. 1 1961 Jan. 1 1961 Jan. 1 1961 Jan. 1 1961 July 1 1 1961 July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2111/2 1111/2 1111/2 1111/2 1111/2 111/2 111/2 111/2 111/2 1 1/2 1 1/2 1 1/2 1 1/2 1/2	2 2 1/2 2 2 1/2 2 2 1/2 2 2 1/2 2 2 1/2 2 2 3 3 3 3 3 3 3 3 1 1/2 2 1/2 2 1/2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3333333344443333344443 1414444444444444	4 4 4 4 4 4 5 5 5 5 5 5 4 4 4 5 5 5 4 4 4 4 5 5 5 4 4 4 4 5 5 5 4 4 4 4 5 5 5 4 4 4 4 5 5 5 4 4 4 4 4 5 5 5 4 4 4 4 4 5 5 5 4 4 4 4 4 5 5 5 4 4 4 4 4 5 5 5 4 4 4 4 4 5 5 5 4 4 4 4 4 5 5 5 4 4 4 4 4 5 5 5 4 4 4 4 4 4 5 5 5 6 6 6 6	1/4/4/8 1/4/4 6 6 6 6 6 7 7 7 7 1/4/4 6 6 6 6 6 7 7 7 7 1/4/4 6 6 6 6 7 7 7 7 1/4/4 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	2223322234443322233322223	3 2 2 4 3 3 9 4 4 3 3 2 2 3 4 5 5 4 4 3 3 2 2 3 3 4 3 3 3 3 2 2 3 3 4 3 3 3 3	33344333334555543334444433	1/4/4/2 221/4/2 221/4/2 3222344/4/4 337/8/2 11/4/4 223/4/4/4 222/4/4/4 11/4/4 222/4/4/4	2 2 1 1/2 e 2 2 2 3 4 3 1/4 e 2 2 2 3 3 3 2 2 2 3 3 4 4 3 1/4 4 3 3 2 2 2 2 3 3 3 3 2 2 2 1/4 2 2 2 3 3 3 3 2 2 2 1/4 2 2 2 3 3 3 3 2 2 2 2 2 3 3 3 3 2 2 2 2 2 3 3 3 3 2 2 2 2 2 3 3 3 3 3 2 2 2 2 3 3 3 3 3 2 2 2 2 3 3 3 3 3 2 2 2 2 3	3 2 2 4 3 3 3 4 5 5 4 4 3 3 2 2 3 3 4 5 5 5 4 4 3 3 2 2 3 3 4 5 5 5 4 4 3 3 2 2 3 3 4 5 3 3 3 2 2	33344333345544444444444444444444444444	3) 1/4 / 1/4 2 2 2 1/4 / 4 / 4 / 4 / 4 / 4 / 4 / 4 / 4 / 4

^{*)} Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Lander equal rates apply. — *) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — *) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — *) As from 1 July 1949 = 2½4°4s. — *) As from 1 July 1956 = 3½6°4s. — *) As from 1 May 1957 = 3½6°4s. — *) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest (Valid since 20 November 1959)

	Acco	According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of													
Categories of deposits –		lit cooperatives ance-sheet tots			ock companies with a balance-			Private bankers and partnerships with a balance-sheet total 1) of							
	up to DM 5 mn	Over DM 5 mn to DM 20 mn	Over DM 20 mn to DM 40 mn	up to DM 5 mn	Over DM 5 mn to DM 20 mn	Over DM 20 mn to DM 40 mn	Over DM 40 mn to DM 60 mn	up to DM 5 mn	Over DM 5 mn to DM 30 mn	Over DM 30 mn to DM 60 mn	over DM 60 m				
		by % per annum			by % pe	r annum		by % per annum							
Monies payable on demand	1/2	1/4	_	1/2	1/4	_	-	1/2	1/4	1/ _B	_				
Monies at notice and fixed monies	8/8	1/4	1/4	3/8	1/4	1/4	1/42)	3/ ₈	1/4	1/4	1/43)				
Savings deposits	1/4	1/4	_	1/4	. 1/4	, <u></u>		1/4	1/4		_				

¹⁾ According to the latest annual balance sheet established. — 1) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — 2) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

				Fixed-in	terest-bearing s	ecurities				·	
•				of which:					among which:		Fixed-
D 1			Bonds of Ge	rman issuers			Loans		Medium- term	Shares 7)	interest- bearing
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar ²)) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	of foreign issuers ⁵)	Total	notes (Kassen- obliga- tionen)	,	securities and shares total
		,			Issue ⁸)			-		-	
1948 2nd half 1949 1950 1951 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960	32.5 352.5 244.5 505.0 753.4 1.963.3 1.674.9 863.1 1.249.6 2.158.4 3.424.2 2.492.0 3.599.5 4.738.4	4.0 128.5 190.0 57.0 208.0 827.7 787.3 1.375.0 403.6 1.219.1 3.121.5 2.492.0 1.274.5 2.373.4 2.470.9	160.0 8.0 201.0 205.0 120.0 200.0 70.0 303.0 426.0 840.1 528.0 878.3 914.6	10.0 300.7 153.5 100.2 94.1 295.5 981.5 90.1 558.4 951.3 1.662.1 891.0 308.7 1.096.0	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 676.7 2.003.7 2.540.0 1.335.4 2.461.8 °) 2.708.2	0.1 	21.0 92.0 374.6 12.0 100.0	46.5 1.362.1 813.2 735.2 2.056.4 3.103.6 4.412.0 3.919.2 2.241.3 4.430.7 10.561.9 5.647.7 10.5647.7 9.733.7 9) 12.668.1	102.0 1.301.6 562.1 398.4 848.6	0.5 41.6 55.4 173.8 288.9 286.9 498.5 1,939.3 1,728.9 1,113.4 1,346.5 1,908.9 2,361.0 1,489.0	47.0 1.403.7 868.6 909.0 2.345.3 3.390.5 4.910.5 5.480.0 4.180.6 6.159.6 10.579.1 11.908.4 7.556.6 12.094.7 14.157.1
1961 Oct. Nov. Dec.	277.7 253.4 422.2	197.0 66.5 117.5	49.0 97.0 65.5	150.0	5.3 129.2 105.0	=	Ξ	529.0 546.1 860.2	49.3 163.9 1.5	94.2 100.7 210.7	623.2 646.8 1.070.9
Issues withdrawn	- 31.2	96.6	— 34.6	- 6.3	_	-	-	-168.7	_	- 1	-168.7
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	556.5 369.0 373.2 330.0 203.6 358.0 470.1 391.4 438.7 356.1 359.5 554.3	372.0 258.8 278.0 247.0 220.3 109.0 230.3 142.5 290.0 165.0 59.3 142.0	63.0 70.5 10.0 45.5 240.0 60.0 172.0 7.0 202.0 14.1 37.5 3.0	110.0 150.0 75.0 — 140.0 190.0 170.0 25.0 96.0 — 140.0	411.5 537.0 ————————————————————————————————————	100.0 100.0 80.0 50.0 50.0 120.0 50.0 	100.0	1,613.0 1,483.3 836.2 962.5 1,003.9 767.0 1,690.4 1,035.9 1,211.7 785.2 666.3 1,019.3	154.5 295.5 45.5 40.0 	125.9 189.4 45.1 226.6 106.4 60.1 162.0 83.9 31.3 112.2 139.8 206.3	1.738.9 1.672.7 881.3 1.189.1 1.110.3 827.1 1.852.4 1.119.8 1.243.0 897.4 806.1 1.225.6
Issues withdrawn	- 22.0	43.3	- 10.0	_	-321.3	10.0		-406.6	_	_	406.6
Issues withdrawn 1963 Jan. Feb. March April May June July	243.0 246.1 308.7 236.8 242.2 419.0 346.7	434.0 252.7 413.0 457.0 524.7 180.5 197.0	357.0 9.0 81.0 143.5 43.2 105.3 53.0	125.0 155.0 150.0 230.0 35.0 135.0 207.5	727.0 635.6 69.7 647.2 421.7 311.2 557.7	200.0 70.0 230.0 105.0 150.0 80.0	100.0 — — —	2,086.0 1,368.4 1,352.4 1,819.5 1,416.8 1,231.0 1,361.9	270.0 219.6 75.7 96.7 125.9 161.5 82.7	109.1 98.4 179.6 19.1 44.4 20.4 107.0	2.195.1 1.466.8 1.532.0 1.838.6 1.461.2 1.251.4 1.468.9
				Gro	ss Placia	n g ¹⁰)	•	· ·		•	
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961	6.3 201.1 210.7 468.0 628.1 1.043.4 2.238.8 1.381.7 1.038.2 1.161.1 1.618.8 3.050.0 2.343.4 3.641.5 4.096.2	2.3 33.0 99.2 158.9 161.3 429.4 1.001.4 1.026.1 616.1 1.125.2 2.337.6 2.363.7 1.119.9 2.505.3 2.368.2	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 830.1 501.1 901.2 910.5	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.651.9 918.7 27.5 319.6 1.076.1	420,4 217,1 56,9 418.2 774.5 590,2 583,2 332,0 690,9 2,002,7 2,540,2 1,332,6 2,141,2 ¹²) 2,992,4		21.0 92.0 344.6 44.8 12.0	18.6 770.1 676.5 747.4 1.557.7 2.901.9 ¹¹) 3.680.7 ¹¹) 2.564.2 ¹¹) 4.204.5 8.127.1 10.048.1 5.372.3 9.620.8 ¹²) 11.944.5	102.0 1.295.2 568.5 388.7 810.0	0.5 41.3 51.2 164.7 259.3 268.7 453.0 1.554.8 1.837.5 1.631.7 1.139.5 1.383.0 1.904.5 2.192.4 1.506.7	19.1 811.4 727.7 912.1 1,817.0 5,124.0 5,235.5 4,401.7 5,836.2 9,266.6 1,431.1 7,276.8 11,813.2 13,451.2
1961 Oct. Nov. Dec.	338.0 239.4 415.4	224.1 160.6 155.3	53.0 83.5 71.8	150.0	5.9 129.4 104.7	4.0 42.0	=	625.0 654.9 897.2	49.3 149.2 6.5	100.1 68.0 126.0	725.1 722.9 1,023.2
1962 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	524.8 279.7 358.0 256.0 273.1 267.5 401.0 350.6 319.5 357.0 272.8 436.2	309.4 304.7 248.2 184.0 215.8 175.2 245.9 184.4 109.7 119.7 138.1 132.9	82.7 60.1 3.6 45.8 175.9 91.0 139.9 21.4 201.0 24.6 50.7 13.8	110.0 150.0 75.0 — 140.0 79.4 260.3 25.2 56.2 40.0 140.0	411.3 530.0 7.9 260.2 130.0 20.0 637.7 360.2 75.7 308.8 0.6 250.0	34.0 50.0 39.0 24.3 42.4 18.5 18.0 35.4 54.5 24.7 30.0 30.3	100.0	1,472.2 1,474.5 731.7 770.3 977.2 651.6 1,702.8 977.2 816.8 874.8 632.2 863.2	164.3 295.5 45.5 20.0 20.0 62.0 124.2 25.7 14.6 31.0 7.2	130.2 135.2 54.3 224.8 151.9 51.8 166.6 81.2 44.2 107.5 134.8 224.2	1,602.4 1,609.7 786.0 995.1 1,129.1 703.4 1,869.4 1,058.4 861.0 982.3 767.0 1,087.4
1963 Jan. Feb. March April May June July	472.3 243.6 289.8 252.4 279.7 288.0 443.7	384.7 235.5 342.7 377.9 303.4 240.2 264.2	341.7 18.8 85.3 47.3 63.4 28.1 156.2	117.4 162.6 150.0 100.0 150.0 15.0 342.5	765.5 637.1 69.7 626.2 418.7 311.2 466.6	150.1 84.2 102.7 158.5 59.6 108.8 19.3	100.0	2.231.7 1.381.8 1.140.2 1.562.3 1.274.8 991.3 1.692.5	264.9 184.1 83.4 113.4 137.6 71.8 167.6	104.1 96.1 172.8 30.4 40.1 42.7 104.8	2,335.8 1,477.9 1,313.0 1,592.7 1,314.9 1,034.0 1,797.3

¹⁾ Except conversion and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 2) Landesbodenbriefe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverscheibungen of Hannoversche Landeskreditanstalt, and loans issued by Staatlide Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — 3) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — 4) Besides some loan issues of local administrative unions this item chiefly contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — 5) Only those issues which are especially destined for the German market have been recorded here. — 4) This item includes only notes with a period to maturity up to 4 years and, unlike the Monthly Balance Sheet Statistics, exclusively those marked "Kassenobligation". — 7) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onward

2. Redemption and Net Placing of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

					urrency-Reform				•	Pre-Currency- Reform issues ²)	
			Bonds of Ge	of which:					among which:		Fixed-
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" savers' securities	bearing securities, total
· · · · · · · · · · · · · · · · · · ·					Redemp	tion					
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960	0.2 0.5 0.3 0.7 2.0 11.5 21.8 60.3 231.5 116.0 339.3 456.9	0.0 0.1 0.3 1.2 5.6 20.4 32.1 100.4 223.2 176.5 641.3 597.8	30.0 0.1 53.3 53.3 93.6 109.4 136.0 333.8 245.0	0.8 	7.4 36.2 46.5 32.0 299.2 586.4 259.8 603.2 150.4 93.2 526.1			0.2 8.8 37.3 81.9 74.6 415.9 747.1 616.5 1.476.9 986.4 1.632.4 2.317.4	109.9	136.2 80.1 106.2 94.4 74.0	883.3 696.6 1,583.1 1,080.8 1,706.4 2,391.4
1961 Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July	29.0 27.4 21.5 19.2 11.7 46.8 36.1 25.7 4.6 103.7 11.6 47.4 96.1 18.9 35.1 20.6 11.1 32.8 49.4 14.8 36.9 51.8	24.1 18.7 56.5 33.1 26.2 69.6 33.7 19.2 82.0 69.5 35.8 122.7 51.9 8.1 46.0 59.7 6.1 82.8 94.9 28.4 97.7	16.6 8.0 18.5 54.9 5.4.6 13.6 13.6 14.0 0.5 16.4 16.3 23.6 60.8 53.7 30.2 14.9	3.1 0.3 10.8 34.2 41.8 4.9 6.3 34.2 18.5 190.2 61.0 32.6 11.0 24.8 25.0 154.2 38.3 80.0 17.6 177.0	0.1 0.1 32.5 51.0 0.8 19.8 20.0 0.2 102.9 30.5 3.1 38.3 14.9 139.3 105.3 64.8 193.5 27.9 265.2 25.3 27.0	3.5 0.1 	3.5	76.4 54.5 139.9 192.4 85.9 164.7 109.7 80.2 258.3 419.5 241.5 125.5 241.5 123.8 357.6 265.2 284.3 196.6 877.6	19.8 10.2 100.4 10.0 10.0 10.0 137.3 100.0 16.3 181.7 59.0 249.6 32.9 7.8 416.1	2.9 2.6 1.3 1.8 0.9 0.2 24.2 2.6 8.3 24.4 2.3 1.3 4.5 1.3 2.2 9.4 0.9 0.2 26.5 0.2 11.1	79.3 57.1 141.2 194.2 86.8 164.9 133.9 266.6 443.9 127.8 242.8 198.3 208.7 240.7 266.1 284.5 545.9 207.7 907.2
	' .	'		'	Net Placi	ing ³)	'	,	•		
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961	6.3 201.1 210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.227.4 3.302.2 3.639.3	2.3 33.0 99.2 158.9 161.2 428.6 1.000.2 1.020.5 1.020.5 1.093.1 2.237.2 2.140.5 943.4 1.864.0 1.770.4	19.9 96.2 1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5 720.7 365.1 567.4 665.5	10.0 95.7 53.2 61.7 129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 —376.4 100.5 591.6	420.4 217.1 56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 2.466.3		21.0 92.0 944.6 44.8 12.0	18.6 770.1 676.5 747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 9.627.1	102.0 1.295.2 568.5 278.8 422.3	- 46.6 408.3 291.1 100.5 85.5 39.1	3,410.8 7,918.9 8.862.3 4,486.4 8,073.9 9,666.2
1961 Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July	309.0 212.0 393.9 505.6 268.0 311.2 219.9 247.4 262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0 264.9 251.1	200.0 141.9 98.8 276.3 278.5. 178.6 150.3 196.6 93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0 142.5	36.4 775.5 53.3 27.8 54.7 20.0 32.2 175.0 40.8 114.3 7.4 200.5 8.2 34.4 9.8 283.4 2.6 24.5 6.4 33.2 13.2 13.7	- 3.1 - 0.3 139.2 75.8 108.2 70.1 - 6.3 105.8 60.9 70.1 - 35.8 23.6 29.0 115.2 - 25.0 - 36.8 124.3 70.0 - 43.8 - 4.0 - 2.6 165.5	5.8 129.3 72.2 360.3 529.2 11.9 240.2 129.8 82.9 607.2 357.1 37.4 293.9 138.7 144.7 700.7 443.6 41.8 361.0 393.4 284.2 138.1	0.5 42.0 -0.1 34.0 50.0 39.0 24.3 42.4 18.4 18.6 55.4 54.5 21.2 30.0 30.3 150.1 84.2 102.7 158.5 59.6 106.3 - 9.6	100.0	548.6 600.4 757.3 1.279.8 1.388.6 567.0 660.6 897.0 393.3 1.283.3 851.7 575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9 1.042.9	49.3 149.2 149.2 16.5 164.3 295.5 19.8 35.3 20.0 80.4 52.0 124.2 15.7 14.6 -106.3 -92.8 248.6 24.4 24.4 -136.7 64.0 -248.5	4.7 6.8 7.7 6.5 5.6 8.5 - 15.5 6.3 - 2.4 - 11.7 3.7 6.9 4.8 16.1 10.3 1.5 7.6 7.5 - 18.9 5.5 - 3.7 - 19.5	553.3 607.2 765.0 1.286.3 1.394.2 575.5 645.1 903.3 390.9 1.271.6 855.4 582.2 685.8 440.9 635.0 1.875.6 1.124.2 863.4 1.024.0 1.027.6 795.4

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — *) Statistically ascertained as from January 1957 only. — *) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities 1) Nominal value in millions of DM

				Post-Curr	ency-Reform i	srues				Pre-Currency Reform issues 2)	
				of which:					among which:	9	Fixed- interest-
End of year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" savers' securities	bearing securities total
1948 1949 1950 1951 1953 1954 1955 1956 1957 1958 1959 1960 1961	6.3 207.4 418.1 885.9 1.513.5 2.556.6 4.794.7 6.174.4 7.201.1 8.340.4 9.898.9 12.717.4 14.944.8 18.247.0 21.886.3	2.3 35.3 134.5 293.4 454.6 883.2 1.883.4 2.903.9 3.499.6 4.592.7 6.829.9 8.870.4 9.913.8 11.777.8	19.9 116.1 118.0 337.8 562.4 597.3 854.9 815.8 1.027.7 1.356.2 3.009.4 3.674.9	10.0 105.7 158.9 220.6 350.1 746.3 1.932.3 2.464.9 3.342.8 4.892.7 5.129.2 5.229.7 5.821.3	420.4 637.5 694.4 1.105.2 1.843.5 2.387.2 2.938.4 2.971.2 3.075.7 4.818.6 6.7755.6 7.937.8 9.985.8 12.452.1		21.0 113.0 457.6 502.4 514.4 610.9	18.6 788.7 1.465.2 2.212.4 3.761.3 6.625.9 11.235.0 14.841.1 20.446.8 27.957.4 40.914.5 48.902.9 58.530.0	102.0 1.397.2 1.965.7 2.244.5 2.666.8	1.407.8 1.361.2 1.709.5 2.060.6 2.161.1 2.246.6 2.285.5	18.397 21.808. 29.726. 38.589. 43.075. 51.149. 60.815.
1959 Aug. Sep. Oct. Nov. Dec.	11.874.6 12.073.6 12.233.4 12.465.4 12.717.4	8,538.1 8,608.5 8,674.0 8,831.4 8,970.4	1,827,6 1,936,6 1,941.0 2,003.4 2,076.9	5,599.6 5,559.2 5,513.4 5,544.3 5,505.6	6,188.7 6,199.2 6,382.9 6,675.4 6,755.6	48.0 48.0 48.8 45.3 45.1	457,6 457.6 457.6 457.6 457.6	34,534.3 34,882.7 35,251.1 36,022.8 36,528.6	1.077.8 1.093.1 1.276.9 1.309.2 1.397.2	2,048.7 2,042.9 2,043.0 2,063.1 2,060.6	36,582. 36,925. 37,294. 38,085. 38,589.
1960 Jan. Feb. March April May June July Aua Sep. Oct Nov. Dec.	12,930.7 13,126.5 13,309.7 13,483.4 13,637.9 13,742.7 14,045.6 14,295.6 14,429.6 14,645.7 14,745.9 14,944.8	9.052.8 9.142.4 9.186.9 9.254.0 9.306.0 9.339.2 9.467.5 9.632.8 9.714.2 9.827.8 9.826.8 9.913.8	2.123.7 2.159.3 2.286.6 2.316.6 2.363.6 2.375.5 2.389.4 2.388.9 2.414.7 2.412.1 2.469.5 2.442.0	5,469.3 5,390.2 5,390.8 5,279.2 5,189.5 5,181.9 5,162.2 5,160.0 5,151.7 5,151.2 5,129.2	7,243.0 7,294.6 7,270.9 7,297.3 7,298.7 7,243.4 7,235.8 7,249.3 7,570.5 7,671.2 7,866.3 7,937.8	45.1 45.1 45.1 45.1 45.1 45.0 48.0 48.0 48.0 44.6 44.5	490.4 502.4 502.4 502.4 502.4 502.4 502.4 502.4 502.4 502.4 502.4	37,354.7 37,660.5 37,992.4 38,178.0 38,343.2 38,430.1 38,860.1 39,279.2 39,839.4 40,258.9 40,646.7 40,914.5	1.412.2 1.443.2 1.567.9 1.622.2 1.677.5 1.691.0 1.715.1 1.726.9 1.827.6 1.877.7 1.965.7	2.056.6 2.052.9 2.045.3 2.071.3 2.073.1 2.081.2 2.089.9 2.095.1 2.104.0 2.126.9 2.145.5 2.161.1	39,411. 39,713. 40,037. 40,249. 40,416. 40,511. 40,950. 41,374. 41,943. 42,385. 42,792. 43,075.
Nov. Dec. 1961 Ian. Feb. March Avril May June July Aus. Seb. Oct. Nov. Dec.	15.281.5 15.525.7 15.792.7 16.036.8 16.265.0 16.608.8 16.823.5 17.102.4 17.332.1 17.641.1 17.853.1 18.247.0	10.087.8 10.337.7 10.546.4 10.721.2 10.917.9 11.042.7 11.125.8 11.229.4 11.337.1 11.537.1 11.679.0 11.777.8	2,576.7 2,635.3 2,660.1 2,661.4 2,748.9 2,799.5 2,800.6 2,856.6 2,844.2 2,880.6 2,956.1 3,009.4	5.144.8 5.061.1 5.133.6 5.127.6 5.104.6 5.152.6 5.139.5 5.106.7 5.090.8 5.090.8 5.090.5	8,748.8 9,030.0 9,233.2 9,340.6 9,534.2 9,536.4 9,786.9 9,778.5 9,784.3 9,913.6 9,985.8	44.5 44.5 44.5 55.5 69.7 71.7 81.3 96.4 96.9 138.9 138.8	502.4 502.4 502.4 502.4 502.4 502.4 514.4 514.4 514.4 514.4 514.4	42,386.5 43,136.7 43,912.9 44,434.5 45,128.5 45,712.1 46,262.4 46,685.8 46,996.6 47,545.2 48,145.6 48,902.9	1,986.0 1,992.0 1,992.2 1,932.2 1,938.2 1,988.7 1,977.3 2,039.5 2,039.5 2,039.5 2,039.5 2,039.5 2,044.5	2.183.6 2.199.7 2.211.2 2.203.6 2.213.6 2.207.8 2.206.6 2.216.0 2.227.3 2.232.0 2.238.9 2.246.6	44,570 45,336, 46,124, 46,638, 47,342, 47,919, 48,469, 48,901, 49,223, 49,777, 50,384, 51,149,
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July	18,752.6 19,020.6 19,331.8 19,551.7 19,799.1 20,062.0 20,359.3 20,698.3 20,6970.4 21,231.3 21,485.2 21,886.3 22,378.0 22,570.5 23,030.5 23,546.5 23,938.4	12.054.1 12.332.6 12.511.2 12.661.5 12.951.3 13.127.7 13.276.3 13.263.5 13.331.3 13.461.3 13.461.3 14.102.6 14.362.5 14.645.5 14.645.5 14.920.5 15.063.0	3.037.2 3.091.9 3.071.9 3.104.1 3.279.1 3.319.9 3.434.2 3.642.1 3.650.3 3.684.7 3.674.9 3.958.3 3.968.3 3.979.0 4.012.2 4.025.4 4.011.7	5,305,5 5,413,7 5,483,8 5,477,5 5,583,3 5,644,2 7,714,3 5,702,1 5,731,1 5,846,3 5,702,1 5,784,5 5,908,8 6,022,6 6,016,6 6,016,6	10,346.1 10,875.3 10,863,4 11,103.6 11,233.4 11,150.5 11,757.7 12,114.8 12,152.2 12,446.1 12,452.1 13,152.8 13,596.4 13,638.2 13,999.2 14,392.6 14,676.8	172.8 222.8 261.8 286.1 328.5 346.9 400.3 454.8 476.0 506.0 536.3 686.4 770.6 873.3 1.031.8 1.091.4 1.198.1	514.4 614.4 614.4 614.4 614.4 614.4 614.4 614.4 614.4 610.9 610.9 710.9 710.9 710.9 710.9 710.9	50.182.7 51.571.3 52.138.3 52.798.9 53.695.9 54.089.2 55.372.5 56.224.2 56.799.5 57.480.5 57.905.3 58.530.0 60.404.1 61.520.7 62.376.6 63.419.5 64.441.6 65.236.3 60.051.2	2.408.8 2.704.3 2.684.5 2.719.8 2.739.8 2.659.4 2.711.4 2.835.6 2.851.3 2.855.9 2.759.6 2.666.8 2.915.4 2.917.8 2.942.2 2.806.0 2.974.7 2.726.2	2.253.1 2.258.7 2.267.2 2.251.7 2.258.0 2.255.6 2.247.5 2.254.4 2.259.1 2.275.2 2.285.5 2.287.0 2.294.6 2.302.1 2.283.2 2.288.7 2.285.0 2.265.5	52,435, 53,830, 54,050, 55,050, 57,616, 58,471, 59,0739, 60,180, 60,815, 62,691, 62,691, 64,678, 65,702, 66,730, 67,521, 68,316,
			Breakdown	•	st rates and		f yield 3)				
1) tax-free of which at %: 3, to less than 31/2	4,804.0	1,740.8	107.2	203.4	291.7	22.0	- ! =	7.169.1 0.2 1.6		2,266.1	9,435.: 0.: 1.:
31/2 4 4 1/2 41/2 41/2 5 5 5 5 5 5 1/2 5 6 6 6/2 2) tax-privileged	17.0 3.421.7 1,328.6 36.5 51.7	22.1 51.0 948.3 719.4 —	30.6 75.0 34.5	203.4	207.0 84.7 100.0	1.0 21.0 —		23.1 68.0 4,628.6 2,411.1 36.5 615.3		2,249.2 15.1 0.5 0.0 1.2 14.8	2,272. 83. 4,629. 2,411. 37. 630.
of which at %: 61/2 to less than 7 7 71/2	44.4 0.8 6.5	45.1 0.8	34.5	53.8 156.5 163.9 9.0	100.0	= .	=	177.8 157.3 271.2 9.0	=	14.8	192. 157. 271. 9.
3) fully taxed of which at %: 3, to less than 31/s 31/s - 4 41/s - 5 5 - 51/s - 5 51/s - 6 6 61/s 61/s - 74/s 71/s - 8	18.690.8	13,276.3 41.8 	3,883.7 150.0 377.7 464.5 370.6 705.6 1.531.7 192.7 61.5 29.4	737.0 911.0 1,929.1 180.6 668.0 606.2 397.5	85.0 403.9 945.0 2.708.2 2.889.1 5.324.0 505.0 845.0 450.0 129.9	1,175.7 	710.9	57,451.9 41.8 235.0 786.6 2,263.3 8,545.1 13,355.8 25,998.2 1,677.5 2,639.9 1,347.8 560.9	2.974.7 235.0 781.5 1,592.3 184.6 181.3 — — —	2.2 0.4 1.5	57.456. 41. 235. 786. 2,265. 8,545. 13,355. 25,998. 1,677. 2,639. 1,349. 560.

¹⁾ Up to 1953 excluding Berlin; up to June 1959 excluding, as from July 1959 including, the Saarland. Including own bonds temporarily held in the issuers' portfolios. — 3) Statistically ascertained as from December 1956 only. — Not including the German external loans falling under the London Debts Agreement. — 3) Details may not add to totals because of rounding.

4. Change in Share Circulation 1) Nominal value in millions of DM

	-			Increase du	ring period t due to:	inder report	:	-		Decrease du	ring period due to:	under report	Net increase	Total
Period	Cash payment	Exchange of con- vertible bonds	Issue of bonus shares	Contribution of claims	Contri- bution of shares, mining shares, GmbH holdings, and other	Contribution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	or net decrease during period under report	circulation at end of period under report
1957 1958 1959 1960 1961 1962	1.564.2 1.020.3 1.338.7 1.900.0 2.181.6 1.484.5	33.9 13.3 30.0 4.5 10.8 22.2	1,143.8 1,007.8 141.8	67.5 119.2 44.3 103.3 158.5 175.6	75.0 43.0 93.9 107.2 52.6 56.0	18.8 87.6 31.8 75.2 2.4 281.4	169.6 54.5 121.1 279.6 55.7 23.5	152.7 194.5 314.1 738.8 23.3 176.9	35.2 9.6 220.9 11.0 144.24) 4.1	83.2 183.5 100.5 29.0 43.8 37.4	314.7 149.1 1.932.5 328.5 19.2 87.5	19.4 200.9 165.5 155.7 199.1 58.9	+1.699.6 +1.008.5 3.7 +3,850.2 +3,374.8 +2,182.2	26,847.9 27.856.4 27.852.7 31,702.9 35,077.7 37,259.9
1962 June July Aug. Sep. Oct. Nov. Dec.	51.8 165.3 81.2 44.2 107.5 134.8 213.7	1.3 — — — — 10.5	15.0 36.8 54.9 6.5 6.0 1.9 3.3	18.9 4.3 1.4 22.0 0.2 40.6	30.0	2.5 1.5 29.9 27.9	0.7 	0.4 15.6 6.0 1.3 3.1 —	1.2 0.2 0.5 0.7 0.2	9.1 0.1 3.0 2.1 1.4 0.5 4.6	2.0 42.0 2.1 — 26.1	6.7 1.0 1.0 7.5 1.9 1.4 25.9	+ 73.2 + 251.9 + 128.6 + 90.9 + 116.2 + 336.9 + 256.7	36.078.7 36.330.6 36.459.2 36.550.1 36.666.3 37.003.2 37.259.9
1963 Jan. Feb. March April May June July	103.5 95.8 172.8 30.2 39.2 42.7	0.6 0.3 0.2 0.9	4.5 3.6 4.3 1.5 27.7 43.0	6.0 — — 8.0 0.3 8.5	0.1	0.1 — — — — 5.0	0.7 0.1 1.0 1.5 	3.0 8.0 0.1 21.3 5.5	0.0 0.2 - 0.1 0.0	1.6 1.8 0.1 35:8 0.3 2.7 2.3	0.5 	2.5 0.7 0.3 2.0 0.5 5.5	+ 113.7 + 97.3 + 176.0 + 1.6 + 48.9 + 20.5 + 217.3	37.373.6 37.470.9 37.646.9 37.648.5 37.697.4 37.717.9 37.935.2

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — 5) Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — 7) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — 4) Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 — DM 0.8507.

5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Position	Pre-Curr	ency-Refo	rm issues	*01	d" savers'	bonds		Public	loans	Industrial bonds	Total of pre-		erman extern falling under	
at end of year or month	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	from pre- Currency- Reform issues	Currency- Reform issues and "old" sav- ers' bonds	Federal Govern- ment bonds	don Debts Ar Bonds of Länder and local authorities	Private bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2.223.0	277.0 270.0	883.0 796.0
1957 1958	584.7 573.0	99.3 98.4	58.4 51.3	334.9 334.5	17.5 17.4	93.8 94.3	1.188.6	8.9 437.7	7.7 7.9	156.0 155.0	1,769.5	2,223.0 1,986 0	265.0	792.0
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153,1	823.1	88.2	96.7	2.161.1	1,981.0	249.0	523.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1.141.3	882.9	133.3	89.1	2,246.6	1.861.0	228.0	384.0
1962	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	78.7	2,285.5	1,717.0	218.0	377.0
1962 Aug.	565.0	96.1	44.8	307.5	19.7	91.7	1,124.8	892.1	148.6	82.0	2,247.5	•		•
Sep.	565.0	95.9	43.9	307.8	19.7	91.8	1,124.1	897.0	151.2	82.0	2.254.3	1,828.0	219.0	380.0
Qct.	563.9	95.5	43.4	308.2	19.8	91.9	1.122.7	902.7	153.9	79.8	2.259.1	•		•
Nov.	564.0	95.6	43.1	308.8	19.8	92.0	1,123.3	916.0	157.0	78.9	2.275.2	1.717.0	218.0	377.0
Dec.	562.9	95.6	42.9	308.6	19.8	92.1	1.121.9	925.7	159.2	78.7		1,717.0	210.0	3//.
1963 Jan. Feb.	561.5	95.4	42.7	308.2	27.4	92.3	1.127.5	933.4 938.7	154.2 156.9	71.9 71.1	2.287.0		:	
March	561.5 561.4	95.5 95.5	42.7 42.7	308.5 308.6	27.4 27.4	92.3 92.4	1.127.9 1.128.0	943.6	159.5	71.1	2,302.2	1.717.0	197.0	365.
April	561.4	95.5	42.6	308.9	27.4	92.5	1,128.3	922.6	161.8	70.5	2,283.2			1
May	561.3	95.5	42.6	309.2	27.5	92.7	1.128.8	926.2	163.3	70.4	2,288.7	•		
June	561.4	95.5	42.5	303.8	27.0	90.1	1,120.3	929.1	165.3	70.3	2,285.0	1,687.0	192.0	306.0
July	561.3	95.5	42.2	294.9	26.3	88.5	1,108.7	934.3	158.1	64.4	2,265.5			

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures.

6. Placing of Securities 1): Nominal Values, Issue Values and Average Issue Prices 2)

						Fize	d-int	erest S	ecuri	ties				·				
					•			* .	among	which:		٠.						
		Total		·.			Bonds	f German	issuers					D			Shares	
Period				Mortga	age bonds ^a munal bon) and ids	Ind	ustrial bor	nds		Loans of ic authori	ties		Bonds of eign issue	rs			
:	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver age issue
	DM mi	llion	price p. c.	DM m	illion	p. c.	DM m	illion	p. c.	DM m	illion	p. c.	DM m	illion	p. c.	DM n	illion	p. c.
1955 1956 1957 1958 1959 1960 1961 1962	3.680.7 2.564.2 4.204.5 8.127.1 10.048.1 5.372.3 9.620.8 11.944.5	3.605.4 2.510.1 4.058.9 7.996.3 9.903.7 5.195.4 9.491.4	98.0 97,9 96.5 98.4 98.6 96.7 98.7 99.1	2,407.8 1,654.3 2,286.3 3,956.4 5,413.7 3,463.3 6,146.8 6,464.4	2,356.2 1,618.7 2,186.5 3,880.6 5,349.6 3,332.8 6,052.2 6,387.1	97.9 97.9 95.6 98.1 98.8 96.2 .98.5 98.8	432.0 563.7 931.1 1.651.9 918.7 27.5 319.6 1.076.1	427.3 533.0 909.7 1,632.1 901.6 26.7 315.6 1,071.2	98.9 98.1 97.7 98.8 98.1 96.9 98.7 99.6	583.2 332.0 690.9 2.002.7 2.540.2 1.332.6 2.141.2 2.992.4	570.3 324.5 675.9 1.974.1 2.495.9 1.301.7 2.124.1 2.982.9	97.8 97.7 97.8 98.6 98.3 97.6 99.2 99.7	21.0 92.0 344.6 44.8 12.0 100.0	21.0 90.3 342.9 43.5 11.4 96.5	100.0 98.2 99.5 96.8 95.0 96.5	1,554.8 1,837.5 1,631.7 1,139.5 1,383.0 1,904.5 2,192.4 1,506.7	1.714.6 1.950.0 1.676.2 1.214.5 1.851.3 2.792.5 3.295.7 2.195.9	110.3 106.1 102.7 106.6 133.5 146.6 150.3
1962 July Aug. Sep. Oct. Nov. Dec.	1,702.8 977.2 816.8 874.8 632.2 863.2	971.0 811.4 868.1 625.3 855.8	99.4 99.4 99.3 99.2 98.9 99.1	646.9 535.0 429.4 476.7 410.9 569.1	640.0 529.9 425.3 471.0 406.0 562.4	98.9 99.0 99.0 98.8 98.8 98.8	260.3 25.2 56.2 40.0 140.0	258.3 25.2 56.0 39.9 139.2	99.3 100.0 99.6 99.8 99.4	637.7 360.2 75.7 308.8 0.6 250.0	637.7 359.6 75.5 308.7 0.6 250.0	100.0 99.8 99.7 100.0 100.0	11111			166.6 81.2 44.2 107.5 134.8 224.2	311.9 148.3 55.1 120.8 143.4 246.0	187.3 182.6 124.6 112.4 106.4 109.7
1963 Jan. Feb. March April May June July	2.231.7 1.331.8 1.140.2 1.562.3 1.274.8 991.3 1,692.5	2,219.0 1,376.4 1,132.5 1,553.9 1,268.2 987.7 1,682.8	99.4 99.6 99.3 99.5 99.5 99.6 99.4	857.0 479.1 632.5 630.3 583.1 528.2 707.9	850.7 476.4 629.4 626.8 580.8 526.6 704.0	99.3 99.4 99.5 99.5 99.6 99.7 99.5	117.4 162.6 150.0 100.0 150.0 15.0 342.5	116.3 162.3 149.1 100.0 148.6 14.9 340.8	99.1 99.8 99.4 100.0 99.1 99.4 99.5	765.5 637.1 69.7 626.2 418.7 311.2 466.6	762.9 635.8 68.8 626.2 417.2 310.8 466.3	99.7 99.8 98.8 100.0 99.6 99.9	100.0	98.5	98.5	104.1 96.1 172.8 30.4 40.1 42.7 104.8	110.4 97.4 257.7 33.1 68.6 52.1 144.1	106.0 101.4 149.2 108.8 171.3 122.0 137.6

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — *) Weighted average prices, computed from original figures which are reported in thousands of DM. — *) Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity Nominal value in millions of DM

	•		Industri	l Bonds					Sha	res	,	
Issuers' branch of economic activity	1948 (2nd half) to 1959 1)	1960	1961	1962	1963 January to July	Total since Currency Reform	1948 (2nd half) to 1959 1)	1960	1961	1962	1963 January to July	Total since Currency Reform
1) Agriculture, forestry and fisheries	_	_	_	_	_	_	3.7	_	2.6	2.1	1.0	9.4
2) Mining, production and processing of stones and earths	1,305.7	10.0	-	165.0	60.0	1,540.7	844.7	105.6	168.5	15.1	0.3	1,134.2
 Production and processing of iron and metal 	1,036.7		_	295.0	175.0	1,506.7	536.9	413.3	192.4	48.9	6.9	1,198.4
4) Power production and public utilities	1,639.9	13.7	115.0	235.1	415.0	2,418.7	1.087.1	213.6	327.0	118.5	194.5	1,940.7
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	513.6		150.0	135.0	50.0	848,6	1,543,3	400.5	385.4	416.2	103.2	2,848.6
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,183.2	_	_	185.0	330.0	1,698.2	2,176,4	530.8	569.9	429.0	74.3	3,580.4
7) Food, beverages and tobacco, feedingstuffs 8) Other processing industries	11.1	_	_	_	7.5	18.6	239.4	30.3	40.7	22.4	11.4	344.2
(pottery, glass, sawing, wood, paper, leather, textiles, clothing)	118.1		0.9	36.0	_	155.0	266.5	66.6	66.7	47.1	30.7	477.6
9) Building and allied trades	44.7	3.8	3.7	25.0		77.2	34.6	10.6	15.9	25.3	6.4	92.8
10) Housing and real estate		_					190.6	25.7	73.5	77.9	29.5	397.2
11) Sundry services	_	_	_	_	_	_	54.9	0.8	8.1	4.1	4.6	72.5
12) Commerce, banking, insurance companies	98.0		50.0		_	148.0 ²)	1,445.9	279.4	318.5	189.1	118.0	2,350.9
13) Transport	85.0		_		_	85.0	354.2	27.2	21.8	110.3	10.0	523,5
14) Public services	_	- ,			-	-	7.0	0.1	1.4	0.7	0.2	9.4
Total	6,036.0	27.5	319.6	1.076.1	1,037.5	8,496.7	8.785.2	1,904.5	2,192.4	1,506.7	591.0	14,979.8

8. Gross Placing of Fixed-interest-bearing Securities in July 1963

classified by categories of securities and interest rates, issue prices and maturities

Nominal value in millions of DM

	<u> </u>		Nominal	value in milli	ons of DM				
				Bonds of G	rman issuers				
Interest rates	Issue prices	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Fixed- interest- bearing securities, total
4	of which:	-		93.3	_	3.5	_	-	96.8
4 1/2	96 ^{1/2} 97 to less than 98	=	 1.6	93.3 — 23.0	Ξ	3.5 6.2	=	=	30.8
- /-	of which: less than 98 98 to less than 99		1.6	23.0	_	6.2	=	=	
4 3/4	of which:	_	·	20.0	-	20.0		<u>-</u>	40.0
5	99 to less than 100 100	1.8	1.0	20.0	=	28.0	3.8	_	34.6
	of which: less than 98 98 to less than 99 99 100	1.0	1.0		= =	28.0	1.6	= -	
5 ¹ / ₄ 5 ¹ / ₂	98 to less than 99	 19.4	 13.4	12.0	_		0.9 1.0	_	0,9 45.8
	of which: less than 94 94 to less than 95 95 - 96 96 - 97 97 - 98 98 - 99 99 - 100	0.7 0.0 12.4 4.0 — 0.9 1.4	3.0 0.0 6.0 2.5 0.0 0.9 1.0			-	1.0		
5 8/4	99		-				5.6	_	5.6
6	of which:	422.5	248.2	7.9	342.5	408.9	8.0	-	1,438.0
	97 to less than 98 98 99 99 100 100 101	7.8 29.7 104.3 280.7	3.5 18.1 107.3 119.3	7.0 0.9	47.0 154.1 141.4	408.9	1.0 7.0	=	
Total	with agreed periods to maturity of	443.7	264.2	156.2	342.5	466.6	19.3	_	1,692.5
no no	more than 5 1/2 years among which: medium-term notes		13.5	136.3		29.7	4.2	_	183.7
over 5 1/2 over 10 1/2 over 20 1/2	with agreed periods to maturity of o more than 5 ½ years among which: medium-term notes (Kassenobligationen) is to no more than 10 ½ years to no more than 20 ½ years years	() 1.2 13.7 428.8	() 14.5 19.0 217.2	(136.3) 12.0 0.9 7.0	(<u>)</u> 7.5 235.0 100.0	(29.7) 8.9 428.0	(1.6) 9.5 5.6	(-)	(167.6) 53.6 702.2 753.0

9. Average Prices of Fully

	ł		·	lortgage bon	ds -	4				C	ommunal bo	nds		
Period	5 %	5 1/2 4/0	6 %	61/29/0	7 %	7 1/2 0/0	8 %	5 %	5 1/2 0/0	6 %	61/21/4	7 %	7 1/2 9/0	8 %
1956	_	96.1			_		_				١.	_	_	
1957	l —	92.1	91.2	94.3	•			_	92.1	92.7	94.8			-
1958	l –	95.1	96.2	97.7	100.8	101.7	102.6		95.1	96.3	98.1	100.5	101.5	103
959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104
960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100
961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93,1	97.0	100.0	101.4	101.7	101.8	
962	91.1	95.7	100.0	101.0	101.5	101.5	102.7	91.0	95.6	99.9	101.0	101.3	101.3	
960 Aug.	88.1	90.6	92.9	97.8	100.1	101.6	101.2	88.1	90.5	92.7	98.1	99.7	101.0	100
Sep.	88.1	90.7	93.3	98.2	100.8	101.9	101.4	88.2	90.6	93.3	98.4	100.2	101.3	100
Sep. Oct.	88.2	90.8	93.9	98.5	100.8	101.7	101.3	88.3	90.7	93.6	98.4	100.3	101.3	100
Nov.	89.8	92.1	96.0	99.5	101.0	101.9	101.3	89.7	91.9	95.7	99.7	100.7	101.4	100
Dec.	90.1	92.3	96.2	99.8	100.9	101.9	101.3	89.9	92.1	96.0	99.7	100.8	101.5	100
961 Jan. Feb. March	90.5	92.6	96.4	99.6	101.4	102.2	101.6	90.4	92.5	96.2	99.9	101.0	101.7	100
Feb.	90.8	93.1	97.0	100.2	101.6	102.4	101.8	90.5	93.0	96.9	100.1	101,2	101.7	100
March	92.6	95.8	99.5	100.7	102.0	102.6	101.9	92.3	95.7	99.4	100.7	101,6	101.9	101
April	94.4	98.1	101.0	101.2	102.2	102.6	102.2	94.2	97.9	100.8	101.2	101.9	102,0	101
May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100
May June	95.5	99.8	102.3	102.2	102.6	102.5	103.0	.95.3	99.7	102.1	102.1	102.2	102.0	100
July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94.9	99.6	101.9	102.1	102.1	102,1	-
Aug.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9	1 -
Sep.	93.1	97.4	100.0	101.6	101.6	102.0	102.4	93.1	97.4	100.1	101.8	101.7	101.7	1 -
Sep. Oct.	92.9	97.1	100.0	101.5	101.7	101.9	102.7	93.0	97.1	100.0	101.7	101.6	101.6	l -
Nov.	92.8	96.9	100.2	101.4	101.8	102.0	102.8	92.7	96.9	100.1	101.6	101.6	101.5	i -
Dec.	92.3	96.3	100.0	101.4	101.8	102.0	102.5	92.2	96.3	100.0	101.5	101.6	101.5	
962 Jan. Feb.	92.4	96.2	100.1	101.3	101.7	102.0	102.5	92.3	96.2	100.0	101.4	101.7	101.7	_ ا
Feb.	92.5	96.6	100.6	101.3	101.8	101.9	102.9	92.3	96.4	100.4	101.4	101.7	101.6	I –
March	92.7	97.0	101.2	101.4	101.8	101.7	103.1	92.5	96.8	101.0	101.5	101.7	101.5	l –
April	92.8	97.4	101.7	101.5	101.8	101.7	103.0	92.5	97.2	101,5	101.6	101.7	101.6	l –
May	92.2	96.9	101.1	101.5	101.7	101.6	102.7	92.1	96.8	101.1	101.5	101.6	101.4	l –
June	91.3	96.3	100.1	101.3	101.6	101.3	102.6	91.1	96.0	100.1	101.2	101.3	101.3	_
July	91.0	95.9	100.0	101.1	101.6	101.4	102.7	91.0	96.0	100.0	101.1	101.2	101.2	-
Aug.	90.4	95.2	99.6	100.9	101.4	101.2	102.8	90.4	95.1	99.7	100.9	101.1	101.0	
Sep. Oct. Nov.	90.0	94.8	99.2	100.8	101.2	101.0	102.7	90.0	94.7	99.3	100.6	101.1	100.9	-
Oct.	89.6	94.2	98.8	100.6	101.1	101.4	102.4	89.4	94.1	98.9	100.5	101.0	101.0	-
Nov.	89.3	93.8	98.6	100.4	101.0	101.4	102.1	89.1	93.8	98.7	100.4	100.8	101.0	_
Dec,	89.4	93.8	98.6	100.4	101.0	101.5	102.3	89.1	93.9	, 98.6	100.4	100.8	101.0	-
963 Jan. Feb.	90.5	94.8	99.4	100.8	101.1	101.7	102.3	90.3	94.7	99.3	100.6	100.9	101:0	l –
Feb.	90.4	94.6	99.4	100.8	101.0	101.7	102.7	90.3	94.7	99.4	100.6	100.9	101.1	-
March	90.3	94.5	99.4	100.8	101.0	102.0	102.6	90.1	94.6	99.4	100.6	100.8	101.0	-
April	90.3	94.4	99.4	100.9	101.0	102.5	102.2	90.1	94.5	99.4	100.6	100.8	101.0	-
May	90.1	94.2	99.3	100.9	100.9	102.4	102.2	90.0	94.4	99.3	100.6	100.7	100.9	-
June July	89.8	94.0	99.2	100.8	100.6	102.4	102.1	89.9	94.1	99.3	100.5	100.4	100.8	-
July	89.5	93.7	99.0	100.8	100.8	102.4	102.0	89.6	93.7	99.2	100.5	100.6	101.3	

¹⁾ As from 1959 all - previously about 90 per cent - of the fully taxed securities quoted on stock exchanges and falling within the categories specified. - Except medium-

10. Index of Area of the Federal Republic except Berlin;

		ļ					· · · · · · · · · · · · · · · · · · ·			<u> </u>		100	lustry	
				Basic is	dustries			٨	Aetal-process	ing industri	es			Otl
Period 1)	Total	All	All		among which	:	All			mong which			All	
		indus- tries	basic indus- tries	Hard coal mining	Iron and steel industry	Cement industry	metal- process- ing in- dustries	Non- ferrous metal industry	Mechan- ical engi- neering	Road vehicle building	Electrical engi- neering	Precision instru- ments and optical goods	other process- ing in- dustries	I.G. Farben suc- cessors
1950 °) 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961	56 80 99 89 125 196 187 186 239 409 649 675 527	55 81 101 90 126 198 187 186 235 399 636 638 482	38 61 97 90 130 201 183 184 209 315 412 379 289	34 59 97 88 129 191 168 167 184 251 314 311	29 48 91 88 146 231 212 218 243 379 512 436 330	63 85 96 92 118 175 172 160 211 394 713 820 646	69 93 105 93 121 203 189 258 492 965 1,046 814	68 99 116 93 115 173 170 156 202 333 548 388	65 92 104 95 122 193 180 172 224 397 743 804 558	73 92 103 90 119 232 214 212 330 863 2,680 3,054 2,378	68 90 102 93 124 216 208 198 267 463 629 693	70 87 102 95 110 169 173 160 195 321 427 406 281	67 96 104 87 125 192 187 185 251 438 697 694 507	36 79 98 75 132 208 190 176 237 438 703 729 517
1960 Aug. Sep. Oct. Nov. Dec.	783 781 749 718 704	775 769 735 696 677	435 441 434 417 404	325 331 341 328 323	539 541 529 502 479	941 994 897 835 814	1,359 1,306 1,204 1,108 1,071	684 712 692 658 637	986 984 927 891 872	4,493 4,174 3,641 3,119 2,952	732 708 683 675 666	451 474 474 455 440	819 827 802 773 757	838 834 819 791 778
1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	695 687 681 694 731 737 674 643 612 626 670 648	671 662 650 662 697 700 637 605 575 583 622	408 407 396 400 400 404 377 359 346 343 355 351	332 335 325 328 329 307 294 286 283 290 297	482 480 465 468 465 462 413 398 386 386 388	803 794 792 802 850 909 836 791 763 802 860 840	1,060 1,031 1,009 1,038 1,159 1,189 1,063 1,008 962 974 1,052 1,009	613 592 565 557 594 615 545 516 490 513 569	848 823 794 807 860 882 803 768 739 750 806 762	2,953 2,826 2,771 2,936 3,568 3,673 3,241 3,025 2,905 2,843 3,012 2,899	675 682 673 682 722 753 682 667 638 668 746 724	432 429 439 438 440 434 405 381 349 363 390 377	742 734 728 738 764 750 684 648 609 626 673 635	759 768 776 803 822 792 721 680 640 657 689 637
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	635 626 622 601 552 499 484 465 460 421 470	584 571 565 546 503 459 445 426 420 385 428 447	352 344 334 322 305 284 276 260 253 233 248 252	299 291 280 270 258 236 230 215 208 189 198 201	393 384 370 357 345 325 319 303 297 277 295 301	815 824 820 772 689 599 573 545 528 468 546 573	980 956 950 928 850 771 744 718 716 653 729 769	513 494 481 452 399 372 354 321 309 276 323 355	731 706 696 661 593 526 501 468 454 398 468 490	2.796 2.673 2.663 2.6649 2.451 2.280 2.176 2.123 2.163 2.027 2.193 2.338	719 734 738 732 676 607 603 597 589 525 596 624	367 348 336 334 288 250 242 242 241 241 251 246	616 605 601 576 525 475 462 443 437 401 456 480	606 604 611 583 528 466 462 465 452 424 491
1963 lan. Feb. March April Mav June July	475 463 463 475 518 527 524	430 419 416 426 467 474 471	240 230 226 226 246 248 252	190 190 186 188 206 208 221	284 263 258 255 280 278 274	559 546 562 571 593 609 610	737 719 714 731 817 836 827	315 292 274 262 284 290 285	466 449 444 455 505 515 515	2.240 2.209 2.219 2.297 2.659 2.752 2.725	604 587 578 587 641 650 639	237 233 234 231 237 237 237	466 458 458 475 514 519 511	495 485 491 529 572 563 553

Source: Federal Statistical Office. - 1) Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly

Taxed Fixed-interest Securities 1)

Period				orities	f public auth	Loans					ds	dustrial bone	În		
renod	/•	8 */•	71/20/0	7 %	61/20/0	6 %	5 1/2 0/0	5 %	8 °/o	71/19/6	7 %	61/29/0	6 %	51/29/0	5 %
1956 1957		-	_	 .			_	_		_	_	_	_	_	_
1958		104.2	102.4	93.2 100.2	_	92.5 96.5	_	_	100.5		_	-			_
1959	. 3	107.3 104.5	106.3	105.0	102.7	100.7	99.0	-	105.1 107.0	102.4 106.1	105.4	103.3		-:-	-
1960	.5	104.5	103.3	101.1	98.8	96.8	93.5	90.8	104.9	104.0	103.4	100.8	102.0 98.8	98.7 92.9	90.9
1961 1962		104.2 102.4	104.0 103.0	104.1	102.8	100.8	98.4	94.9	103.9	104.0	103.9	102.6	101.3	97.3	93.9
	- 1		1	103.9	102.4	100.8	97.8	93.3	102.1	103.1	103.1	101.8	100.2	95.7	92.2
g. 1960		104.7 104.4	103.2 103.3	100.6	97.4	96.3	92.7	90.5	105.6	104.3	103.9	100.4	, 98.0	92.5	90.5
). t. ▼.	3	104.5	103.5	100.9 101.\$	97.1 98.5	96.1 97.0	93.1 94.8	91.0	104.4	103.4	102.7	100.2	97.9	92.5	90.€
♥.	.9	104.9	103.8	102.4	100.0	98.7	96.3	92.3 93.7	104.8 105.0	103.9 104.3	103.3 104.1	101.4 102.5	99.6	94.1	92.3
c.	.3	104.3	103.4	102.3	100.3	98.3	96.0	93.0	104.4	103.9	103.6	102.3	100.5 100.5	96.0 95.2	94.3 93.0
1. 1961 0.	.6	104.6	103.8	102.7	101.0	98,6	96.3	93.2	105.3	104.7	104.6	102.9	100.8	95.6	93.3
o. arch	.5	104.8 104.8	104.2 104.4	104.6	102.4	98.8	96.9	93.4	105.2	104.8	104.8	102.9	100.8	96.1	93.5
ril	.1	105.1	105.0	104.6 105.2	102.9 103.8	100.8 102.1	98.2	94.5	104.8	104.7	104.6	103.0	101.3	97.2	94.7
i¥ ie	.0	105.0	105.3	105.4	104.3	103.0	99.8 101.1	96.5 97.3	104.7 104.8	104.9 105.0	104.8 105.1	103.5 104.1	102.4	99.0	96.2
16		105.2	105.0	105.2	104.4	102.5	101.0	97.4	104.6	104.9	104.7	104.1	103.6 103.1	100.3 100.5	97.0 96.7
y	.6	104.6	104.2	104.4	103.9	101.7	99.9	96,6	103.8	104.1	104.0	103.0	101.8	99.1	94.7
R.		103.7 103.1	103.5 103.0	103.5 103.0	102.8	100.6	98.7	95.1	103.0	103.1	102.7	101.8	100.6	97.4	92.9
å.). t.	.5	103.5	103.3	103.4	102.0 102.1	100.1 100.5	97.6 97.4	93.8 93.7	102.4 102.8	102.5 103.2	101.9	100.8	99.8	95.4	91.4
▼.	.4	103.4	103.4	103.7	102.4	100.6	97.4	93.9	102.8	103.5	102.9 103.3	101.8 102.0	100.5 100.4	96.0 96.0	92.4
c.		103.1	103.2	103.7	102.1	100.4	97.0	93.3	102.5	103.1	102.B	101.7	99.9	95.3	92.6 91.8
i. 1962	.4	103.4	103.5	104.1	102.6	100.8	97.7	93.8	103.1	103.9	103.5	102.5	100.4	96.1	92.6
o. ırda		103.7	103.8	104.5	103.2	101.4	98.8	94.8	103.1	104.1	103.9	102.8	101.0	96.9	93.5
ril	3	103.6 103.3	103.9 103.9	105.1 105.2	104.0 104.1	102.2 102.8	99.5	95.4	103.0	104.3	104.2	103.1	101.4	97.6	93.8
iv ie	.6	102.6	103.4	104.3	103.1	101.5	99.7 98.7	95.3 94.0	102.9 102.2	104.2 103.5	104.4	103.5	101.8	98.1	94.2
.e	.1	102.1	103.3	104.0	102.1	100.7	98.0	92.7	101.8	102.8	103.7 102.9	102.5 102.1	100.7 100.0	96.6 95.6	92.9 92.1
7 8.	.1	102.1	103.0	103.9	102.3	100.4	97.9	92.7	101.9	102.8	103.1	101.8	100.6	95.7	91.9
g.).	.0	102.0 102.0	102.5	103.5	102.1	100.1	97.6	92.3	101.6	102.6	102.7	101.1	99.6	95.0	91.2
t.		101.5	102.3 102.0	103.5 102.9	101.8 101.3	100.0	97.0	92.1	101.7	102.4	102.6	100.7	99.6	94.5	91.2
v.	.2	101.2	101.9	102.6	101.1	99.8 99.7	96.3 96.6	91.9 91.8	101.4 101.1	102.1 102.0	102.2 101.8	100.6	99.2	94.1	90.7
c.	.1	101.1	102.0	102.6	101.4	99.8	96.3	92.8	101.1	102.0	101.8	100.6 100.8	99.1 99.4	93.9 94.5	90.8 91.4
1, 1963),		101.3	102.3	103.2	102.2	100.2	97.1	93.6	101.4	102.2	102.5	101.5	100.3	95.4	92.5
o. irch		101.5	102.3	103.5	102.5	100,2	97.1	93.3	101,4	102.1	102.9	101.6	100.5	95.5	92.5 92.5
rdî ril		101.4 101.2	102.2 102.0	103.5 103.4	102.5	100.4	97.2	93.5	101.3	102.0	102.7	101.7	100.5	95.7	92.7
l y	.9	100.9	101.5	103.4	102.5 102.3	100.4 100.2	96.7 97.1	93.5 93.1	101.4 101.2	101.8 101.5	102.6	101.8	100.6	95.9	92.7
1e	.5	100.5	101.3	102.5	102.4	100.1	97.0	92.9	101.0	101.4	102.2 102.1	101.6 101.7	100.2 100.2	95.6	92.5
y	.6	100.6	101.1	102.1	102.1	100.1	96.7	92.6	101.2	101.2	102.0	102.1	100.1	95.3 95.1	92.5 92.4

term notes (Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

ocessing i	ndustries								, Other	branches of	tconomic =	••••		
		among	which:								among which	:		Period 1)
Other chemical industry	Rubber process- ing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineer- ing	All other branches	Depart- ment stores	Com- mercial banks	Mortgage banks	Shipping	Power industry	
68 94 106 91 129 221 232 320 589 936 945 640 1.134 1.128	67 80 87 84 111 173 176 223 437 719 689 452 890	69 115 113 88 134 202 194 179 227 375 617 645 360	89 101 106 98 111 153 148 152 221 355 613 583 407 748 740	87 121 108 92 117 163 158 151 181 260 410 383 258 463 473	85 110 116 95 122 181 186 198 284 484 636 614 526 707 710	83 87 100 89 123 210 230 256 372 665 1.162 1.081 1.355 1.396	116 104 106 92 128 209 219 210 312 532 897 1.055 1.038 1.092 1.014	60 79 91 87 119 187 186 185 253 449 698 808 696 813 825 802	61 78 87 87 116 193 198 207 326 744 1.495 1.702 1.370	30 51 72 74 121 200 215 222 318 574 871 991 759 977 1.035	75 82 92 93 130 211 213 204 349 674 875 895 855	56 85 119 100 139 181 184 187 161 172 189 214 196	65 85 96 91 117 184 177 171 228 395 611 729 664 715 716	1950 * 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 Aug. 1960 Oct.
1,125 1,088 1,059 1,049 1,040 1,016 1,002 1,044 1,017 919 857 799	858 818 795 773 748 727 734 776 744 674 620 587 605	710 658 663 658 660 652 655 691 706 656 654 598	700 670 658 634 614 592 600 643 639 575 551 506	458 448 428 418 414 413 428 417 376 333	693 677 664 634 616 606 614 647 649 612 591	1,224 1,185 1,180 1,149 1,140 1,150 1,144 1,146 1,048 991	978 975 967 977 978 991 1.081 1.185 1.097 1.080	799 800 783 778 793 813 853 871 810 780 749	1.865 1.853 1.751 1.681 1.760 1.843 1.796 1.7791 1.599 1.540 1.495	974 965 971 997 1,000 1,029 1,089 1,066 987 946 874 920	917 908 897 908 918 921 912 914 881 863 825	202 211 228 235 227 216 218 213 206 207 205 210	703 709 689 677 693 707 753 794 744 717 700 727	Nov. Dec. Jan. 1961 Feb. March April Mav June July Aug. Sep. Oct.
832 913 856 817 796 791 754 662 586 565	555 619 589 556 515 477 434 428 435	605 658 571 534 486 460 422 396 365 332 295	518 580 548 533 513 501 466 417 379 368	329 346 331 318 300 297 286 259 248 246 233	578 637 619 616 604 602 584 546 502 490 469	986 1.057 1.041 1.062 1.060 1.061 1.042 984 889 833	1.058 1.154 1.145 1.206 1.291 1.255 1.149 981 979 889	786 849 835 822 827 833 806 731 647 627 610	1.774 1.774 1.754 1.764 1.654 1.615 1.567 1.397 1.263 1.247	991 956 943 967 915 821 702 640 636	838 917 911 928 927 992 973 891 827 796	207 199 207 208 208 208 208 213 206 201 189	776 769 763 780 781 762 693 614 607 589	Nov. Dec. Jan. 1962 Feb. March April May June July Aug.
539 536 482 552 596 575 554 545 545 603 617	410 390 344 413 430 409 397 402 423 468 491	273 273 273 254 254 268 256 234 218 222 224 234	339 335 305 362 371 352 339 340 352 367 355	234 216 229 237 232 237 233 243 269 271	470 429 484 519 505 507 512 520 564 580	767 768 718 788 843 830 826 818 812 852 865	894 767 934 1.020 1.003 1.016 1.073 1.088 1.177 1.285	605 553 624 663 642 623 636 655 702	1.208 1.056 1.208 1.310 1.324 1.272 1.245 1.245 1.349 1.364	629 568 649 686 656 632 642 664 729 743	785 733 800 844 833 831 847 871 902 913	188 171 176 178 179 178 176 178 180	588 538 607 645 623 605 623 644 685 713	Sep. Oct. Nov. Dec. Jan. 1963 Feb. March April May June July

						Iz	ventory \	/alue 1)				,	ĺ		Number
Company	P 3									19	63				1
Company	Fund	1956	1957	1958	1959	1960	1961	1962	April	May	June	July	1956	1957	1958
						mil	lions of I	M .						thousands	3
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	_	-	-	-	55.0	87.0	90.1	92.8	100.8	100.2	103.0	_	-	_
Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds Adiropa Adiverba Fondak Fondis Fondra Tresora	11.5 22.4 3.3	31.2 30.3 5.5	87.8 — 119.4 54.5 26.8	135.2 — 209.4 121.4 38.3	194.7 12.3 278.5 163.9 60.1	180.0 19.6 263.2 150.0 65.1 31.4	138.9 20.3 — 202.0 115.1 64.9 29.6	137.5 21.1 — 198.8 112.6 68.6 29.1	151.7 22.1 ——————————————————————————————————	149.2 22.2 216.2 122.6 73.3 29.3	154.3 22.5 13.9 221.4 126.4 75.5 28.8	40.8 201.5 18.0	317.9 262.7 28.6	848.9 — 786.4 307.0 202.1
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra- Fonds	-	1	-	120.4	92.3	90.7	84.5	76.1	74.9	73.8	76.7	-	_	_
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo- Dutch- Fonds	-	_		-	14.5	12.5	11.0	10.6	10.9	10.9	1049		-	-
Deutsche Gesellschaft für Wertpapier- sparen mbH, Frankfurt (Main)	Akkumula Intervest Investa	29.5	 84.2		83.1 497.6	80.9 666.7	17.7 94.2 645.5	18.1 88.2 530.1	18.4 93.9 528.9	19.8 95.6 591.7	19.5 94.0 580.5	19.6 94.9 597.0	 237.0	- 817.8	1,607.1
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	51.4 	129.0	292.8 — \$4.1	504.4 122.1 108.2	615.3 179.8 141.6	499.7 154.7 208.0	389.3 116.4 157.0 77.5	373.3 110.8 150.7	414.3 120.1 166.6	405.6 116.6 160.6 78.1	416.0 118.5 162.9 78.2	537.0 — —	1,304.0	1.970.0
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I Arideka	8.6	17.8	58.4	136.8	203.5	209.3	175.4 18.7	164.1 18.4	185.2 20.0	182.4 19.8	188.6 20.3	85.8 —	161.9	355.0
Europa und Übersee Kapitalanlage- gesellschaft mbH, Frankfurt (Main)	Atlantic- fonds Europa- fonds I	_ _	-	-	 55.8	61.7 53.9	47.4 50.2	36.8 42.1	36.0 39.4	37.4 41.6	36.1 40.7	35.9 41.0	_	_	-
Internationale Kapital- anlagegesellschaft mbH, Essen	Brauerei- Fonds	 	-	_	_	_		35.5	36.0	37.0	37.0	37.1	_	_	_
Union-Investment- Gesellschaft mbH, Frankfurt (Main)	Unifonds Uscafonds	9.1 1.4	17.1 2.1	65.5 5.0	126.1 7.8	170.2 10.0	182.9 11.0	169.4 10.2	176.3 11.0	201.5 11.1	199.4 11.1	208.4 10.9	201.5 13.6	384.6 23.8	1,000.1 45.6
Total 4)		131.6	317.1	1.049.3	2,266.5	3,146.1	3.109.2	2.621.2	2,581.6	2,831.6	2.779.0	2.862.8			

¹⁾ Position at end of year or month. — 5) During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; Allfonds 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on 1 May 1959 and 7 November 1960; Concentra 1:1 on Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — 3) Average during month. — 4) Details may not add to totals because of rounding.

12. Capital Accruing¹) at the Investment Funds

at the invest	tment runds
Period	Capital accruing DM mn
1957 1958 1959 1960 1961 1962	182.8 500.5 465.7 340.1 229.5 224.2
1960 Aug. Sep. Oct. Nov. Dec.	32.0 18.3 17.9 40.1 27.9
1961 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec.	31.2 13.9 15.8 10.5 19.3 19.5 20.3
1962 Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	59.0 37.5 15.3 16.8
1963 Ian. Feb. March April May Iune July	16.5 12.2 9.5 13.4 10.5 9.2 26.0

1) Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

13. Turnover on Stock Exchanges 1)

	Fixed-in DM secu		DM sl	ares
Period	Index of nominal values (1953 = 100)	Average price 2)	Index of nominal values (1953 = 100)	Average price 1)
1953	100	•	100	
1954	110	•	298	•
1955	252	•	465	•
1956	463	•	361	•
1957	389	•	361	• .
1958	686 845		632 835	•
1959	867		726	
1960 1961	882	102	574	500
1962	748	100	485	387
1961 Feb.	1,032	102	510	467
March	1.157	97	530	466
April	868	106	524	539
May	884	105	792	574
June	853	100	666	525
July	990	104	636	472
Aug.	965	104	626	498
Sep.	751 847	100	500 514	460
Oct. Nov.	625	102	716	486 497
Dec.	703	101	408	498
1962 Jan.	815	100	567	398
Feb.	849	101	517	414
March	763	102	534	461
April	600	102	444	400
Ma▼	824	102	586	397
June Jul y	661 655	99 100	447	399 373
Aug.	825	98	493	373 366
Sep.	594	98	255	350
Öct.	929	99	569	327
Nov.	666	98	612	357
Dec.	789	97	377	389
1963 Jan.	978	98	368	351
Feb.	705	99	305	317
March	937	99	348	353
April	772	100	437	347
May	862	98	801	410
lune July	634 916	100 100	361 509	390
July	710	100	>09	368

 Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
 Average price of securities actually sold.

14. Price, Dividend and Yield of Officially Quoted Shares Area of the Federal Republic except Berlin

End of year or month	Price 112 181 203 181 186 282 486 602	2.97 4.80 6.31 7.54 8.64 9.28	2.87 2.65 3.10 4.15
1953 1954 1955 1956 1957 1958 1958 1959 1960	181 203 181 186 282 486	2.97 4.80 6.31 7.54 8.64	2.65 3.10 4.15
1954 1955 1956 1957 1958 1959 1960	181 203 181 186 282 486	4.80 6.31 7.54 8.64	2.65 3.10 4.15
1955 1956 1957 1958 1959 1960	203 181 186 282 486	6.31 7.54 8.64	3.10 4.15
1956 1957 1958 1959 1960	181 186 282 486	7.54 8.64	4.15
1957 1958 1959 1960 1961	186 282 486	8.64	4.17
1958 1959 1960 1961	282 486	9.28	4.64
1959 1960 1961	486		3.29
1960 1961		10.63	2.19
1961		11.79	1.96
10/0	529	13.17	2.49
1962	397	13.65	3.44
1961 Feb.	592	12.04	2.03
March	577	12.15	2.11
April	591	12.46	2.11 2.04
May June	628 601	12.80 13.20	2.19
July	553	13.18	2.38
Aug.	503	13.14	2.61
Sep.	500	13.13	2.63
Qct.	526	13.11	2.49
Nov. Dec.	544	13.16 13.17	2.42 2.49
	529	1	
1962 Jan. Feb.	515 511	13.21 13.32	2.56 2.61
March	504	13.33	2.65
April	485	13.41	2.77
May	417	13.45	3.23
June	384	13.40	3.49
lulv	367	13.61	3.71
Aug. Sep.	381 360	13.65	3.58 3.79
Oct.	351	13.65	3.89
Nov.	409	13.65	3.34
Dec.	397	13.65	3.44
1963 Jan.	382	13.67	3.58
Feb.	363	13.62	3.75
March	374	13.57	3.63
. April	383	13.63	3.56
May	426 414	13.58 13.52	3.19 3.26
Iune July	421	13.45	3.20

Source: Federal Statistical Office.

Companies

nits issue	d 1) 2)						1					Price	per unit 2))				
		1			196	3		. 1			.					1963	; *)	
1959	1960	1961	1962	April	May	June	July	1956 ¹)	1957 ¹)	1958 ¹)	1959 ¹)	1960 ¹)	1961 ¹)	1962¹)	April	May	June .	July
			thous	ands									DM					
-	445.0	2,120.0	2,735.8	3,000.1	3,085.3	3,117.2	3,166.5		_	_	_	128.20	42,60	34.20	31.87	33.37	33.78	33.52
794.4	2,826.4	2,925.3	3,003.2	3,029.7	3,036.3	3,040.8	3,053.2	_	-	107.90	176.90	71.40	63.70	47.90	46.62	50.40	51.51	51.46
_	101.1	298.8	366.9	381.4	385.8	389.8	392.6 286.0	_	_	_	_	126.90	68.60	57.70	57.53	58.98	59.84	59.35 50.22
1.652.7	1,729.2	5.256.0	5,327.7	5.371.6	5,383.6	5,394.4	5,395.9	294.50	102.90	158.30	131.90	166.80	52.00	39.30	38.16	41.09	42.12	41,92
831.9	2,613.7	2,737.6	2,783.8	2,800.5	2,808.2	2,812.0	2,818.3	116.50	120.60	185.—	151.80	65.—	56.80	42.90	41.31	45.13	46.16	45.82
204.6	549.9	616.5	718.3	755.7	766.9	775.7 694.1	786.0 684.3	191.75	198.50	138.—	194.50	113.20	109.50 49.70	93.60 43.—	93.49 42.86	97.41 43.89	98.78 44.49	98.61 43.83
_	-	658.9	718.5	707.8	699.2	694.1	084.5	_			_		49.70	45.—	42.80	15.07		77.07
1,081.8	769.6	1,938.7	1,902.0	1,867.6	1,847.7	1,832.4	1,827.1	-	_	_	116.60	125.50	48.90	46.50	43.50	42.45	42.05	42.36
							į .							,				ĺ
_	144.4	119.3	111.0	110.4	112.8	112.7	112.4	-		-	_	106.40	111.40	104.90	101.87	102.41	101.74	102.53
	_	304.2	372.0	373.1	371.8	372.8	373.6	_	_ '	_		<u> </u>	60.50	50.70	50.76	53.93	55.06	54.24
908.6	892.8	921.8	991.0	1,007.4	1,008.4	1,007.7	1,010.8	—			96.00	94.80 85.30	106.80	92.80 58.70	95.89	97.61 62.13	98.06 63.49	97.57
3,779.5	8,106.6	8,735.3	9,367.2	9,546.9	9,577.6	9,603.0	9,649.0	101.40	106.90	164.40	136.90	85,30	78.70	38.70	56.95	02.13	05.49	63.23
4,208.8	4,096.1	11.323.0	11.849.7	12,231.1	12,278.0	12,304.3	12,376.5	100.25	103	154.20	124.30	156.—	45.90	34.00	31.24	34.15	34.80	34.41
785.5	1,904.3	1,840.0	1,815.0	1,810.4	1,801.2	1,799.4	1,795.9	_	-	-	161.30	97.80	87.40	66.30	62.72	67.11	68.19	67.58
671.8	2,606.3	4,157.1	3,931.1	3,818.2	3,774.8	3,754.7	3,726.0	-	-	98.20	167.10	56.20	52.00	41.30	40.33	44.18	45.08	44.70
-	1,710.9	1,580.8	1,629.8	1,638.8	1,623.2	1,615.4	1,609.7	– .	-	_	-	55.70	59.20	49.60	48.71	50.52	51.33	50.68 38.90
1,057.0	3,672.2	4,248,0	4,739.5 439.5	4,905.9 459.4	4,932.3 463.6	4,957.2 467.0	4,979.8 471.2	103.20	114.20	170.60	134.00	57.30	51.90	38.70 43.90	34.94 41.54	38.00 43.71	39.02 44.44	44.37
				· ·											ļ			
-	1,472.7	1,121.7	1,052.3	1,041.1	1,033.8	1,028.0	1,023.2	_	-		_	44.40	44.70	37.30	36.17	37.33	37.58	36.53
373.6	327.7	650.2	659.7	652.7	649.9	648.8	647.0	-	-	-	155.60	170.70	80.80	67.30	63.45	65.58	66.48	65.28
_	_	_	792.8	789.3	785.4	783.7	778.4	_	_	_	_	_		46.90	47.63	48.86	49.46	49.52
								4	44.55		112 52	48.80	42.20	31.60	30.58	33.27	33.89	33.60
1,165.5 68.7	3,664.4 91.7	4,556.2 91.1	5,639.7 101.4	6,032.7 101.4	6,194.5 101.5	6,293.6 102.0	6,414.4 102.3		46.70 93.90	68.80 116.20	113.70 120.10	115.70	128.40	106.40	113.51	115.64	116.14	114.50
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	1			<u> </u>	1	-		+	1	<u> </u>	1		1	
									1				1 "	ľ	1			

1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 on 3 November 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960;

15. Yields of Fixed-interest-bearing Securities 1)

per cent

Period	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
		Serurities	in circulati	on²)				Securities	placed dur	ing month	of issue ³)	·
1960 Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	6.5 6.4 6.2 6.2 6.1 6.1 6.0 5.8 5.7 5.7 5.8 6.0 6.0 6.0	6.5 6.4 6.3 6.2 6.2 6.2 6.1 5.9 5.8 5.8 5.9 6.0 6.0	6.6 6.5 6.4 6.4 6.3 6.3 6.1 5.9 5.8 5.8 5.8 6.0 6.0	6.3 6.4 6.2 6.2 6.1 6.2 6.1 5.9 5.7 5.7 5.8 5.9 6.1 6.0 6.0	6.2 6.3 6.1 6.0 6.1 5.8 5.7 5.7 5.6 5.8 6.3 6.1 6.2	6.5 6.3 6.2 6.2 6.1 6.0 5.9 5.7 5.6 5.7 6.0 6.0 6.0	6.9 6.4 6.4 6.2 6.2 6.2 6.0 5.7 5.6 5.3 5.4 5.7 6.0 6.0 6.1	6.8 6.6 6.4 6.2 6.2 6.2 6.2 5.8 5.6 5.5 5.4 5.7 6.1 6.0 6.0	6.9 6.7 6.4 6.3 6.2 6.2 6.0 5.6 5.7 5.5 6.0 6.0 6.1	6.8 6.7 6.2 6.3 5.9 5.6 5.5 5.5 5.7	6.2 5.9 5.3 	7.0 6.3 5.0 °) 6.2 6.0 5.4
Dec. 1962 Jan. Feb. March Abril May June July Aux. Seeb. Oct. Nov. Dec. 1963 Jan. Feb. March Abril May June	5.9 5.9 5.8 5.9 6.0 6.1 6.1 6.2 6.2 6.2 6.1 6.1 6.1 6.1 6.1 6.1	6.0 6.0 5.9 5.9 6.0 6.1 6.1 6.1 6.2 6.2 6.1 6.1 6.1 6.1 6.1	6.0 6.0 6.0 5.9 6.0 6.1 6.1 6.1 6.2 6.2 6.2 6.1 6.1 6.1 6.1 6.1 6.1	6.0 5.9 5.9 5.8 5.9 6.0 6.1 6.1 6.2 6.2 6.1 6.0 6.0 6.0 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	5.9 5.8 5.7 5.7 5.8 6.1 6.0 6.1 6.3 6.4 6.3 6.0 6.0 6.0 6.0 6.0	5.9 5.7 5.6 5.8 5.9 6.0 6.0 6.2 6.2 6.1 6.0 6.0 6.0 6.1 6.1	6.0 6.0 6.0 5.9 5.9 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	6.0 5.8 5.8 6.0 6.1 6.1 6.1 6.2 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	5.9 6.0 5.8 5.9 6.0 6.1 6.1 6.2 6.2 6.2 6.2 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	6.0 	6.1 6.1 5.9 6.0 6.1 6.1 6.1 6.2 — 6.1 6.1 6.1 6.1 6.1	6.1 6.0 5.9 5.8 6.1 6.1 6.1 6.1 6.1 6.0 6.0 6.0 6.0

¹⁾ All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable: the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — 3) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — 3) Weighted with amounts placed, at nominal values. — 4) Excluding Loan of 1961 of the Federal Republic of Germany (development aid).

16. Building and Loan Associations

(a) Interim Statements*)
in millions of DM

						Ası	ets						Liabilitie	:\$		Out-1	payment gations
End of	Number	Balance-		Buildin	g loans			Balances	Treasury bills		Depos	its	Вот	owings		i at e	nd of r month
year or month	of institu- tions	sheet total	total	Allo- cations	Inter- mediate credits	other	Equali- sation claims 1)	with credit institu- tions 1)	and non- interest- bearing Treasury bonds	Securi- ties	Savings deposits	other de- posits	total	among which: from credit institu- tions 3)	Capital funds	total	among which: Allo- cations
	•					All	Buildin	g and Lo	oan Asso	ciations	3						
1958 1959 ¹⁰) 1960 1961 1962 1963 Feb. March April May June July	29 30 31 31 31 31 30 30 30	6,699.7 8,269.4 10,404.6 12,686.8 14,731.9 14,699.1 14,851.8 15,000.5 15,041.3 15,170.6 15,187.1	4,103,3 4,939,2 6,300,0 7,903.0 9,425.6 9,578,4 9,607.0 9,770,4 9,896.1 9,994.5 10,184.1	3,463.4 4,111.0 4,831.2 5,780.9 6,983.5 7,171.0 7,263.1 7,321.8 7,394.7 7,443.7 7,608.9	559.9 666.6 1.193.7 1.747.8 1.901.7 1.843.9 1.773.1 1.867.5 1.912.8 1.953.7 1.964.8	80.0 161.6 275.1 374.3 540.4 563.5 570.8 581.1 588.6 597.1 610.4	63.0 60.8 60.3 59.0 58.0 58.0 58.0 57.6 57.5	2.209.6 2.664.9 3.275.5 3.877.4 4.329.3 4.203.4 4.298.4 4.136.6 4.138.5 3.983.3	27.4 51.9 34.3 38.1 61.0 61.0 57.1 57.1 57.1	204.1 409.2 479.8 527.8 607.8 625.5 632.2 636.6 657.7 659.0 663.8	6.014.5 7.489.7 9.355.2 11.283.1 13.071.9 13.001.9 13.097.1 13.149.9 13.127.6 13.222.5 13.155.2 P)	36.1 41.8 33.7 47.2 41.2 32.6 34.4 38.2 43.5 50.1 51.2	298.8 325.7 482.2 676.7 792.7 810.2 821.5 825.7 845.5 843.6 852.1	160.6 158.0 235.0 345.9 418.4 435.1 400.2 402.3 438.7 437.9 471.6	114.6 143.6 183.5 241.6 278.7 302.4 298.7 300.4 302.0 304.4 306.9	1,539,8 2,105,4 2,832,3 3,303,1 3,827,6 3,938,4 3,994,5 4,094,5 4,094,5 4,426,4 4,324,1 4,335,8	1.236.4 1.671.8 2.157.9 2.566.6 2.795.2 2.942.9 2.982.1 3.046.4 3.339.8 3.167.6 3.174.5
	, R	. ,	ı	'	,	Priva	te Build	ling and	Loan As	sociatio	ns			1 1	, ,	ı	ļ
1958 1959 1960 1961 1962 1963 Feb. March April May June July	16 16 17 17 17 17 17 16 16 16	3,917.5 4,856.2 6,141.9 7,500.2 8,658.1 8,539.9 8,679.8 8,787.5 8,796.4 8,873.2 8,857.2	2.493.3 3.076.9 4.081.3 5.237.6 6.235.4 6.326.5 6.359.5 6.472.2 6.569.7 6.659.8 6.733.9	2,081.2 2,547.0 3,098.5 3,780.1 4,661.2 4,834.8 4,905.8 4,937.0 5,006.2 5,031.6 5,137.9	382.1 491.7 933.0 1.395.3 1.517.6 1.430.3 1.391.9 1.472.1 1.499.5 1.563.3 1.531.3	30.0 38.2 49.8 62.2 56.6 61.4 61.8 63.1 64.0 64.9 64.7	45.5 44.7 44.4 43.4 42.7 42.7 42.7 42.7 42.7 42.7 42.3 42.3	1,217.2 1,417.0 1,589.4 1,776.5 1,939.6 1,793.8 1,887.5 1,875.6 1,770.5 1,741.2 1,647.0		84.6 194.3 249.9 237.9 254.6 261.1 264.2 264.3 267.4 274.6 276.2	3,545.2 4,432.9 5,591.6 6,812.8 7,835.0 7,694.3 7,805.5 7,866.9 7,834.3 7,883.5 7,834.4 P)	17.4 22.4 27.0 32.3 36.8 27.6 28.1 29.7 35.3 41.6 42.5	153.8 152.6 198.1 249.8 288.0 280.0 281.0 275.9 281.9 281.1 284.6	80.2 74.9 116.4 159.8 209.9 201.9 201.6 201.4 200.8 200.6	73.8 91.8 115.4 151.6 173.0 187.6 182.5 184.2 185.4 185.6 185.3	708.7 942.1 1.290.8 1.524.5 1.875.4 1.865.7 1.889.8 1.978.8 1.974.8 1.999.3 2.052.1	520.9 667.5 834.9 988.4 1.111.7 1.145.3 1.178.0 1.241.5 1.203.0 1.174.6 1.233.0
						Publi	c Buildi	ing and	Loan As	sociatio	ns				,		
1958 1959 10) 1960 1961 1962 1963 Feb. March April May	13 14 14 14 14 14 14 14	2,782.2 3,413.2 4,262.7 5,186.6 6,073.8 6,159.2 6,172.0 6,213.0 6,244.9	1,610.0 1,862.3 2,218.7 2,665.4 3,190.2 3,251.9 3,247.5 3,298.2 3,326.4	1,382.2 1,564.0 1,732.7 2,000.8 2,322.3 2,336.2 2,357.3 2,384.8 2,388.5	177.8 174.9 260.7 352.5 384.1 413.6 381.2 395.4 413.3	50.0 123.4 225.3 312.1 483.8 502.1 509.0 518.0 524.6	17.5 16.1 15.9 15.6 15.3 15.3 15.3 15.3	992.4 1,247.9 1,686.1 2,100.9 2,389.7 2,409.6 2,410.9 2,398.8 2,366.1	27.4 51.9 34.3 38.1 61.0 67.1 57.1	119.5 214.9 229.9 289.9 353.2 364.4 368.0 372.3 390.3	2.469.3 3.056.8 3.763.6 4.470.3 5.236.9 5.307.6 5.291.6 5.283.0 5.293.3	18.7 19.4 6.7 14.9 4.4 5.0 6.3 8.5 8.2 8.5	145.0 173.1 284.1 426.9 504.7 530.2 540.5 549.8 563.6	\$0.4 \$3.1 118.6 186.1 208.5 232.2 198.3 200.7 237.3	40.8 51.8 68.1 90.0 105.7 114.8 116.2 116.2	831.1 1,163.3 1,541.5 1,778.6 1,952.2 2,072.7 2,104.7 2,115.7 2,451.6 2,324.8	715.5 1.004.3 1.323.0 1.578.2 1.683.5 1.797.6 1.804.1 1.804.9 2.136.8
June July	14 14	6,297.4 6,329.9	3,334.7 3,450.2	2,412.1 2,471.0	390.4 433.5	532.2 545.7	15.3 15.2	2,397.3 2,336.3	57.1 57.1	384.4 387.6	5,339.0 5,320.8	8.5 8.7	562.5 567.5	237.1 271.0	118.8 121.6	2,324.8 2,283.7	1,993.0 1,941.5
							(b) F	Business	Activity	**				•			
						Annual o	or mont	hly figur	es. in m	illions o	f DM						

			Promi	ses of c	apital		and		ital out applied to			is a						ipts of	
		Con-			Inter-	·	otal	_	ayment: deposits		ocated ng loans				Interest	Repay- ment of say-	amore on b	est and disation milding	Housing
P	eriod	newly con- cluded	total	Allo-	mediate credits and	amoun	cluding ts applied		among which: applied		among which: applied	Inter- mediate	Other build- ing	paid in		ings de- posits	lo	ans *)	pre- miums received
		8)	total	7)	other building loans promised	inter cr and	lement of mediate edits other ing loans	total	to settle- ment of inter- mediate credits, etc.	total	to settle- ment of inter- mediate credits, etc.	newly	loans granted	8)	deposits		total	among which: Amorti- sation	•)
							A	ll Buildi	ng and L	oan Ass	ociation	s	"			·			
1958 1959 1960 1961 1962) ¹⁶)	9.379.3 9.951.4 10.826.2 12.187.9 13.117.8	4,682.0 5,853.1 6,950.5	2,852.4 3,381.8 3,997.8 4,785.1 5,505.5	1,005.2 1,300.2 1,855.3 2,165.4 2,449.1	3,293.5 3,957.3 4,886.8 6,245.0 7,492.2	2.611.9 3.259.5 4.020.5 5.097.5 5.816.4	1.433.6 1.703.8 2.011.3 2.551.3 3.126.7	396.9 406.7 494.2 667.8 929.5	1,146.1 1,319.7 1,515.7 1,845.4 2,366.9	284.7 291.1 372.1 479.7 746.3	683.3 841.0 1.227.1 1.708.5 1.827.2	92.8	2,553.3 3,136.2 ⁱⁱ) 3,839.9 4,412.1 4,852.2	140.4 169.6 217.7 267.8 329.5	80.9 94.2 138.6 172.4 231.1	648.6 838.4 981.0 1,144.5 1,384.8	480.6 634.8 754.9 881.5 1.045.6	260.1 339.0 418.7 477.1 512.6
1963	Feb. March April May June July	691.5 995.6 956.8 785.3 790.7 922.2	1,127.5 453.0	402.7 482.9 445.5 866.4 197.2 588.3	149.3 214.2 276.9 261.1 255.8 254.6	445.2 637.8 593.7 676.0 576.0 849.4	377.5 441.2 500.6 532.9 481.3 644.6	190.0 299.8 250.3 287.3 240.3 369.9	36.5 111.5 49.7 79.1 51.6 120.2	133.6 197.4 157.6 197.4 164.3 251.2	31.2 85.1 43.4 64.0 43.1 84.6	107.8 127.7 172.3 178.4 156.9 211.9	13.8 12.9 13.5 12.9 14.5 16.4	236.9 425.0 342.8 290.6 361.7 323.8	1.0 2.0 2.5 3.0 3.5 5.3	19.7 25.4 25.0 25.3 18.3 23.0	131.0 132.4 130.6 137.5 131.2 133.6	; } 286.1	2.7 14.6 38.8 59.6 106.2 93.3
				•	•		Priv	ate Buil	ding and	Loan A	ssociatio	ns			,		' '		•
1958 1959 1960 1961 1962	19))	5,697,4 6,199,4 6,880,4 7,634,8 8,123,8	2.819.2 3.653.5 4.418.7	1,587.0 1,951.3 2,317.3 2,790.9 3,517.7	684.1 867.9 1.336.2 1.627.8 1.716.0	2,010.8 2,454.8 3,157.8 3,985.0 4,838.4	1.542.6 1.962.5 2.495.9 3.121.4 3.556.5	784.1 956.6 1,191.3 1,435.4 1,864.7	269.1 280.6 366.2 488.5 707.4	703.5 856.6 1,021.5 1,197.4 1,545.3	199.1 211.7 295.7 375.1 574.5	514.8 631.0 929.8 1,330.0 1,418.1	10.6 15.2 22.2 10.3	1,459.2 1,800.8 ¹¹) 2,296.1 2,600.6 2,853.9	\$0.5 96.8 127.9 159.8 190.1	44.7 48.6 67.4 111.8 147.5	355.9 469.8 569.2 667.9 819.7	262.3 352.0 427.7 498.6 606.4	153.2 197.9 243.2 274.3 298.1
1963	Feb. March April May June July	415.1 669.2 617.8 517.9 490.3 540.3	243.5 504.6 451.8 496.7 358.4 605.9	129.7 362.9 280.9 298.5 176.5 436.9	113.8 141.7 170.9 198.2 181.9 169.0	295.5 407.3 350.6 447.0 319.5 551.2	245.9 272.1 297.6 336.7 272.3 366.5	116.8 173.3 126.4 178.0 110.4 228.2	26.0 75.8 29.0 60.0 23.2 107.0	95.7 134.6 95.5 130.8 89.4 166.7	23.6 59.4 24.0 50.3 24.0 77.7	82.6 98.3 126.4 136.8 118.7 155.0	0.4 1.1 2.3 1.4 1.0 1.3	130.4 300.2 215.0 159.9 180.3 191.3	0.6 1.2 1.4 1.9 1.9 3.5	14.1 16.2 15.6 15.8 12.7 14.3	79.8 86.8 80.4 77.9 81.4 84.8	166.1	1.9 5.4 19.0 33.6 49.3 59.0
							Pub	lic Build	ing and	Loan A	ssociatio	ns		' . '	'	,	,	. '	,
1958 1959 1960 1961 1962	28)	3,681.9 3,752.0 3,945.8 4,553.1 4,994.0	2,531.8	1,265,4 1,430,5 1,680,5 1,994,2 1,987,8	432.3	1,282,7 1,502,5 1,729.0 2,260.0 2,653.8	1,069.3 1,297.0 1,524.6 1,976.1 2,259.9	649.5 747.2 820.0 1.115.9 1.262.0	127.8 126.1 128.0 179.3 222.1	442.6 463.1 494.2 648.0 821.6	85.6 79.4 76.4 104.6 171.8	168.5 210.0 297.3 378.5 409.1	82.2 117.5 117.6	1.094.1 1.335.4 ¹¹) 1.543.8 1.811.5 1.998.3	59.9 72.8 89.8 108.0 139.4	36.2 45.6 71.2 60.6 83.6	292.7 368.6 411.8 476.6 565.1	218.3 282.8 327.2 382.9 439.2	106.9 141.1 175.5 202.8 214.5
1963	Feb. March April May June July	276.4 326.4 339.0 267.4 300.4 381.9	308.5 192.5 270.6 630.8 .94.6 237.0	273.0 120.0 164.6 567.9 20.7 151.4	35.5 72.5 106.0 62.9 73.9 85.6	149.7 230.5 243.1 229.0 256.5 298.2	131.6 169.1 203.0 196.2 209.0 278.1	73.2 126.5 123.9 109.3 129.9 141.7	10.5 35.7 20.7 19.1 28.4 13.2	37.9 62.8 62.1 66.6 74.9 84.5	7.6 25.7 19.4 13.7 19.1 6.9	25.2 29.4 45.9 41.6 38.2 56.9	13.4 11.8 11.2 11.5 13.5 15.1	106.5 124.8 127.8 130.7 181.4 132.5	0.4 0.8 1.1 1.1 1.6 1.8	5.6 9.2 9.4 9.5 5.6 8.7	51.2 45.6 50.2 59.6 49.8 48.8	: } 120.0	0.8 9.2 19.8 26.0 56.9 34.3

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Saving's Banks and Giro Association.

**) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Including covering claims under the Law concerning Old Savings. —

**) Including postal cheque account balances. — **) Including borrowing from Bundesbank. — **) Capital and reserves. — **) Total amounts covered (not including first mortgages). — **) Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. — **) The allocations only, i. e. allocations accepted by the beneficiaries. — **) Including housing premiums credited. — **) The amounts credited to the accounts of savers or borrowers are contained in "Savings amounts paid in" and "Receipts of interest and amortisation on building loans". — **) From 1959 onwards including the Saarland. — **) This includes total savings deposited for building purposes in the Saarland at the time of the economic incorporation (totalling, with private and public building and loan associations, about DM 15 million). — **) Provisional.

17. Investments of Insurance Enterprises*)1)

(excluding burial funds and sickness insurance companies)

in millions of DM

				III IIIIIIII CIIS C					
End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes, and other non- bonded loans	Securitie s	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
			All in	surance enterp	rises covered	(²)			
1953 1954 1955 1956 1957 1958 1959 1960 1961	452 471 476 477 479 422 422 440 444	8,717.6 10,307.8 11,830.1 13,417.5 15,484.0 17,771.8 20,752.7 24,221.8 28,102.1 32,112.4	1,243.9 1,545.7 1,847.3 2,210.4 2,671.5 3,051.7 3,352.2 3,988.2 4,824.3 5,566.1	1.594.1 2.190.5 2,636.6 3.375.1 4.190.7 4.758.8 5.962.1 7.192.7 8.508.7 9,935.4	766.9 1,201.6 1,604.9 1,939.0 2,440.8 3,354.2 4,576.4 5,766.1 6,817.2 7,926.6	49.3 78.2 107.1 169.9 274.9 306.6 348.1 415.0 510.1 603.1	154.5 174.6 197.0 225.1 258.3 270.8 288.3 312.0 350.9 446.5	782.8 950.8 1.158.3 1.401.1 1.590.8 1.830.3 2.099.9 2.437.7 2.974.9 3.544.8	4.126.1 4.166.4 4.228.9 4.096.9 4.097.0 4.199.4 4.125.7 4.110.1 4.116.0 4.089.9
1962 1st atr. 2nd atr. 3rd atr. 4th atr.	444 443 442 444	29,100.0 30,055.2 30,967.2 32,112.4	4.982.5 5.138.8 5.309.7 5.566.1	8,978.6 9,300.2 9,595.2 9,935.4	7.112.3 7.405.3 7.679.9 7.926.6	521.3 571.2 583.1 603.1	358.7 369.9 380.0 446.5	3.038.5 3.185.9 3.341.5 3.544.8	4.108.1 4.083.9 4.077.8 4.089.9
1963 1st qtr. 2nd qtr.	444 443	32,987.2 33,924.9	5,730.8 5,911.4	10,326.8 10,655.9	8.170.2 8,443.4	613.1 639.8	459.1 465.8	3.599.0 3.757.6	4.088.2 4.051.0
]	Life assurance	companies				
1953 1954 1955 1956 1957 1958 1959 1960 1961	93 92 94 96 95 93 91 98 98	4,927.9 5,790.6 6,774.5 7,794.4 9,062.5 10,485.8 12,268.6 14,401.2 16,711.6 19,358.1	1.008.3 1.250.9 1.493.9 1.784.5 2.166.2 2.462.2 2.709.4 3.256.2 3.957.5 4.584.9	996.7 1,405.3 1,844.7 2,318.0 2,851.2 3,283.1 4,228.5 5,108.0 5,989.0 7,032.3	317.5 453.6 619.7 715.8 969.5 1.345.7 1.799.8 2.276.0.1 3.277.2	9.3 26.1 36.5 49.7 62.7 89.0 88.8 92.7 95.5 124.9	152.6 171.6 192.0 220.0 245.5 256.0 271.3 291.3 327.8 364.2	472.6 544.7 657.4 803.5 907.5 1,061.4 1,222.6 1,426.0 1,724.1 2,059.1	1.970.9 1.938.4 1.930.3 1.902.9 1.859.9 1.988.4 1.948.2 1.951.0 1.937.6 1.915.5
1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	98 98 97 100	17.396.5 17.924.3 18.542.0 19.358.1	4,092.2 4,219.0 4,365.5 4,584.9	6.328.5 6.486.9 6.699.4 7.032.3	2,849.0 2,981.3 3,126.0 3,277.2	101.1 117.0 121.9 124.9	334.9 345.3 355.0 364.2	1.762.7 1.849.2 1.950.9 2.059.1	1,928.1 1,925.6 1,923.3 1,915.5
1963 1st qtr. 2nd qtr.	100	19,982.3 20,521.5	4,723.0 4,858.6	7,316.4 7,497.7	3,431.6 3,552.0	126.3 127.7	370.7 378.5	2.099.6 2.190.8	1;914.7 1,916.2
			•	Pension fu					
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1962 1st qtr.	226 243 241 238 241 188 190 196 199 198	2.098.7 2.439.8 2.661.3 2.885.5 3.250.5 3.481.3 3.952.2 4.505.0 5.184.9 5.862.4	132.5 182.7 233.4 284.6 344.7 406.4 451.3 514.8 621.3 719.3	337.7 502.2 532.5 686.1 885.4 969.7 1.146.5 1.339.5 1.609.3 1.828.4 5)	106.1 4) 139.2 4) 166.2 4) 231.2 4) 232.3 289.2 485.4 746.4 908.0 1.104.9	. 4) . 4) . 4) 2.5 2.6 5.6 4.1 1.3		33.8 49.3 72.8 105.3 125.2 133.4 163.5 208.9 328.3 435.1 338.8 367.3	1,488.6 1,566.4 1,656.4 1,577.8 1,660.4 1,680.0 1,699.9 1,691.2 1,716.6 1,711.9
3rd qtr. 4th qtr.	198 198 198	5,498.8 5,635.6 5,862.4	662.2 682.6 719.3	1,785.8 1,833.1 1,828.4 5)	984.5 1,043.1 1,104.9	1.3 1.3 1.3	0.1 0.1 61.5 ⁵) 66.6	381.3 435.1 440.3	1.694.1 1.711.9 1.712.6
1963 1st qtr. 2nd qtr.	198 197	5.964.0 6.179.7	744.9 784.3	1.866.3 1,977.1	1,132.0 1,205.1	1.3	66.6	469.0	1,676.2
1953	1 105	1.310.5		and accident in	surance com 252.5		1.9	239.1	552.8
1954 1955 1956 1957 1958 1959 1960 1961 1962	107 111 111 111 111 111 120 119 119	1,574.5 1,825.0 2,079.1 2,373.7 2,860.0 3,390.2 4,004.1 4,597.4 5,065.9 4,774.0 4,917.5	94.9 99.5 120.4 137.9 161.2 169.4 188.5 213.4 227.2 220.8 223.5	170.0 190.1 244.9 305.2 347.7 417.0 561.3 647.5 749.1 702.0 724.9	432,6 590.4 710.5 891.9 1,239.3 1,645.0 1,996.1 2,338.0 2,531.8 2,426.8 2,426.8	22.9 36.6 70.0 115.7 121.5 145.1 170.7 217.7 260.0 228.4 248.8	3.0 5.0 5.1 12.8 14.8 17.0 20.6 23.0 20.8 23.7 24.5	312.3 377.0 423.9 476.9 539.7 612.6 690.1 789.1 908.1 801.0 830.4	538.8 526.4 504.3 433.3 435.8 384.1 376.8 368.9 371.3 369.1
2nd qtr. 3rd qtr. 4th qtr.	120 120 119	5,014.0 5,065.9	226.5 227.2	749.4 749.1	2,523.7 2,531.8	252.0 260.0	24.9 20.8	868.4 908.1 910.6	369.1 368.9 367.3
1963 1st qtr. 2nd qtr.	119 119	5,207.4 5,331.9	229.7 234.0	819.6 843.1	2,600.4 2,662.2	258.0 262.7	21.8 20.7	943.6	365.6
1953	28	340.5	17.1	Reinsurance c	90.8	20.2		37.3 44.5	113.8 122.8
1954 1955 1956 1957 1958 1959 1960 1961	29 30 32 32 30 30 26 28 27	502.9 569.3 659.0 797.3 944.7 1.141.7 1.311.5 1.608.2 1.826.0	17.2 20.5 20.9 22.7 21.9 22.1 28.7 32.1 34.7	113.0 119.3 126.1 148.9 158.3 170.1 183.9 262.9 325.6	176.2 228.6 281.5 347.1 480.0 646.2 747.6 891.1	29.2 34.0 50.2 94.0 93.5 108.6 147.5 195.6 216.9		51.1 68.4 81.2 95.8 101.2 112.7 133.4 142.5	115.8 111.9 103.4 95.2 93.5 91.1 93.1
1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	27 27 27 27 27	1,649.5 1,714.6 1,775.6 1,826.0	33.7 34:1 35.1 34.7	286.8 302.6 313.3 325.6	910.3 943.2 987.1 1,012.7	190.5 204.1 207.9 216.9	=	136.0 139.0 140.9 142.5	92.2 91.6 91.3 93.6
1963 1st atr. 2nd atr.	27 27	1,833.5 1,891.8	33.2 34.5	324.5 338.0	1,006.2 1,024.1	227.5 248.0	n Associations -	148.5 154.2	93.6

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — *) From 1960 onwards including Saarland. — *) All life assurance companies, up to the end of 1957 all pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — *) Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — *) Up to the end of 1956, participations are contained in security holdings. — *) Conversion of DM 56.0 million loans against borrower's notes, and DM 5.5 million contribution claims on member companies, into anticipatory insurance payments in the case of one pension fund. — *) Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

1. Tax Revenue of Federal Government, Länder

n millions

	Total tax revenue	F	ederal reven	16	Reve	ue of the Li	Inder			Inc	ividual taxe	:1		
Period	of Federal Govern-	:	Federal	Share in income		Share in	Taxes			Income taxes	3		Berlin	
	ment and Länder	Total	taxes 1)	tax yield 2)	Total	income tax yield	of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Property tax
1950	16,104.2 21,670.4 26,999.3 29,556.3 30,792.0 34,175.1	9.593.7	9.593.7		6,510.5	5.374.7	1,135.8	5,374.7 7,455.9 10,475.0 11,752.8 11,792.7 12,205.9 14,185.3 16,155.6	1,806.5 2,796.5 3,658.1 3,740.4 3,874.5	2.087.4	1,449.0	31.8	358.1	129.6
1951	21.670.4	14.616.4 18.737.4	13.015.7 15,112.6 16.007.5	1,600.7	7 062 8	E 455 7	1.108.7	7.455.9	2.796.5	2,302.7 3,925.4 4,870.4 4,587.9	2,272.6 2,780.3 2,990.2 3,070.6	84.3	358.1 579.4	142.4 177.6
1952	20,999.3	18,737.4	15,112.6	3,624.8	8,261.8 9,112.3 9,495.0 10,379.3	6,850.2 7,316.3 7,311.5 7,990.4	1.411.6 1.796.0	10.475.0	3.658.1	3.925.4	2,780.3	111.2	767.1	177.6
1953 1954	30.792.0	20,444.0	16.815.8	4.436.5	9,112.3	7,316.3	1.796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405,4
1955	34.175.1	21.297.0 23.795.\$	10.510.3	4.481.2 4.215.5	10 378 3	7 000 4	2.183.5	12 225 6	4,402.1	2.387.9	1,0/0.8	259.7	1.082.0 1.268.4	620.1 534.3
956	38,416.0	26.103.4	21,375.1 21,578.2	4.721.3		9.457.0	2.855.6	14.185.3	5.402.1	4.351.7 4.728.0	3.110.9 3.637.4	341.3 417.8	1,289.8	758.0
.957	40,923.5	26,963.4	21,578.2	5.385.2	13.960.1	10.770.4	3.189.7	16.155.6	5.289.0	5.879.2	4.506.1	481.3	553.2	\$18.0
L958	38,416.0 40,923.5 42,881.6	28,179.0	22,260.5	5.918.5	13.960.1 14.702.6 16.478.8	11,186.0	3,516.6	17.104.5 19.126.6 24.131.4 24.420.7	5.932.3	5.473.3	5,189.6	509.3	228.8	8114
1959	48.046.7	31.567.9	24.873.6 27.680.1	6.694.3	16.478.8	12,432.3	4.046.5	19,126.6	5,932,3 5,855,3	5.473.3 7.323.2	5,118.4	829.7	165.3	1.115.5 1.079.7 1.099.7 1.418.6
1960 1960 *)	56,253.0 56,990.7	36,126.1	27.680.1	8,446.0	20.126.9 20.396.0 -24.533.6	15.685.4 15.873.4	4,441.5	24,131.4	7,970.3 8,101.7	8,887.0	6.432.0	842.1	44.9	1.079.7
961	66.233.8	36,594.7 41,700.2	28,047.4 31,297.0	8.547.3	20,396.0	15,873.4	4.522.6	24,420.7	8.101.7	8,963.3	6,509.6	846.1	44.9	1.099.7
1962	73.258.8	45,532.2	33.823.4	10.403.2 11.708.8	-24,533.6	19,320.2	5.213.4	29.725.8	10,453.1	10.817.4	7.472.8	980.1	41.3	1,418.6
1958 1st_atr.					27,726.6	21,744.9	5,981.7	33.453.7	12,314.9	12,218.3	7,790.2	1,130.3	35.3	1.798.4
2nd atr.	10.312.4 10.120.2 10.761.1	6,751.8 6,746.5	5.389.8 5.399.1	1.362.0	3.760.6	2,724.0	836.6	4.086.0	1.372.0 1.311.2	1.325.6	1.294.3	94.1	139.2	205.4
3rd gtr.	10,761.1	7,089.0	5.586.2	1.347.4 1.502.8	3,373.7 3,672.1	2,502.3 2,790.9	871.4	3.849.7 4.293.7	1.311.2	1.207.2	1.156.2	175.0	123.2	229.4
4th atr.	11,687.9	7,591.7	5.885.4	1.706.3	4.096.2	3.168.8	881.2 927.4	4.875.1	1.617.8	1.315.8	1,207.0 1,532.1	153.1 87.1	41.6 8.0	209.0
1959 1st atr.	11.320.2	7.537.3	5.986.1	1.551.2	3,842,9	2,880.8	962.1	4,432.1	1.631.2	1.624.7 1.674.0		144.3	58.5	244.6
2nd atr.	11,425.3	7.552.7	6.017.7	1.535.0	3.872.5	2.850.7	1.021.8	4.385 8	1.244.9	1.604.5	1,422.2 1,241.7	294.7	56.6	263.2 296.0
3rd att.	12,185.5	7.552.7 7.990.8	6,279.1	1.711.7	3.872.5 4.194.7	1.178.9	1,015.8	4,385,8 4,890.5	1.597.2	1.604.5	1,111 8	296.3	29.5	271.6
4th atr.	13,055.7	8,487.1	6.279.1 6.590.7	1.896.4	4,568.6	2.850.7 3.178.9 3.521.8	1.046.8	5.418.2	1,821.5	2.159.2	1,111.5 1,343.0	94.5	20.8	284.7
960 1st atr.")	12,895.2	8,336.8 8,779.9 9,367.7	6.472.7 6.831.5	1.864.1	4,558.4 4,696.9	3,461.9	1,096.5 1,078.5 1,133.1	5,326.0	1,725.0	1.987.9	1,454.0	159.1	13.7	256.8
2nd atr	13,476.8	8,779.9	6,831.5	1,948.4 2,235.7	4,696.9	3.618.4	1.078.5	5,566.8	1.725.0 1.714.9	2,085.5	1,454.0 1,487.2	279.2	5.7	247.6
3rd atr. 4th atr.	13,476.8 14,652.9 15,965.8	9,367.7	7.132.0 7.611.3	2.235.7	5,285.2	4,152.1	1,133.1	6,387.8	2,199.8	2,297.2	1,571.0	319.8	13.8	260.1
961 1st qtr.	15,447.5	9,729.2	7,312.9	2,499.0	5.855.5	4,641.0	1,214.5	7,140.0	2,462.0	2,592.7	1,997.4	87.9	11.7	335.2
2nd atr.	15,918,9	10.078.7	7.512.9	2,416.3 2,478.9	5,718.3 5,840.2	4.487.5 4.603.7	1,230.8	6,904.0 7,082.5	2,302.0	2,573.0 2,716.9	1.849.5	179.4	13.4	308.1 292.1
3rd atr.	16,733.3	10.521.4	7,850.9	2.670.5	6,211.9	4,959.5	1,236.5 1,252.4	7,630.0	2.261.3 2.764.5	2,691.5	1.789.5 1.785.3	314.8 385.7	8.8 11.3	314.8
4th atr.	18,134.0	10,521.4 11,370.9	7,599.8 7,850.9 8,533.5	2,837.4	6.763.1	5,269.4	1,493.7	8.106.8	3,125.3	2.832.9	2,048.4	100.2	7.8	503.6
962 1st qtr.	17,360.5	10.619.9	7,804.2	2.815.7	6.740.6	5,229.2	1,511.4	8,045.0	2.849.5	3.047.3	1,923.5	224.7	, 6.7	434.1
2nd gtr.	17,680.6	10.895.3	7.804.2 8.045.7	2,849.6	6.785.3	5,292.1	1,493.2	8.141.7	2,686.8	3.186.3	1.939.3	329.3	9.6	471.3
3rd atr.	18,266.7	11,438.8	8,566.7	2.872.1	6,827.9	5,333.8	1,494.1	8,205.8	3.171.7	2.866.6	1.757.2	410.3	8.1	464.2
4th atr.	19.951.0	12,578.2	9,406.8	3.171.4	7,372.8	5,889.8	1,483.0	9,061.1	3.607.0	3.118.0	2,170.1	166.0	11.0	428.8
963 1st atr.	18.319.4	11,203.1	8,176.3	3.026.8	7,116.3	5,621.2	1,495.1	8,648.0	3,202,9	3,312.2	1.876.1	256.8	6.2	400.8
2nd qtr.	18,901.3	11,663.2	8,569.3	3,093.9	7,238.1	5,745.8	1,492.3	8.839.7	3,006.4	3,575.4	1,893.8	364.2	3.7	406.2
962 Jan.	5,515.2	3,680.7	2.949.8	730.9	1,834.5	1,357.5	477.0	2.088.4	1.274.1	416.0	262.3	136.0	3.2	74.3
Feb.	4,438.3	2,892.9	2,406.7	486.2	1,545.4	903.1	642.3	1,389.3	860.5	348.7	164.5	15.6	1.1	309,6
March	7,407.0	4.046.2	2,447.7	1.598.5	3,360.8	2.968.7	392.1	4.567.2	714.9	2,282.6	1,496.6	73.1	2.4	50.2
April May	4,541.3	3.137.0	2.591.2	545.8	1,404.3	1,013.6	390.7	1,559.4	840.7	424.0	218.5	76.2	4.7	42.2
June	4,946.9 8,192.4	3,232.2 4,526.1	2.679.9	552.3	1,714.7	1.025.7	689.0	1,577.9	891.0	433.9	176.2	76.8	2.3	349.8
July	5,092.7	3,484.6	2.774.6 2.857.5	1.751.5	3.666.3	3.252.8	413.5	5,004.3	955.1	2.328.4	1,544.6	176.2	2.6	79.2
Aug.	5,206.6	3,458.9	2,896.7	627.1	1,608.1	1.164.7	443.4	1,791.8	1,034.6	391.4	186.9	178.9	3.7	80.6
Sep.	7,967.3	4,495.3	2.896.7	562.2 1.682.7	1,747.7 3,472.0	1,044.0 3,125.0	703.7 347.0	1.606.2 4.807.8	1,034.4	258.1	122.6 1.447.8	191.1 40.3	2.4 2.0	354.1 29.5
Oct.	5,193.9	1.739.9	3,183.9	556.0	1,454.0	1 032 5				2.217.1		40.3 34.1	5.3	
Nov.	5,358.5	3,681.9	3,142.3	539.6	1,676.6	1.032.5 1.002.3	421.5 674.3	1,588.4	1.172.0	262.0 224.6	120,3 122.7	54.1 52.8	2.4	40.4 334.7
Dec.	9,398.6	5,156.4	3,142.3 3,080.6	2.075.8	4,242.2	3,855.0	387.2	1,541.9 5,930.8	1.793.2	2,631.4	1.927.1	79.1	2.4 3.3	53.7
963 <u>J</u> aņ.	5,742.2	3,935.4	3,182.4	753.0	1,806.8	1,398.5	408.3		1.418.0	424.3	208.1	101.1	2.3	25.3
Feb.	4,640.2	2,979.8	2,456.0	523.8	1,660.4	972.9	687.5	2,151.5 1,496.7	078 /	378.5	129.6	60.5	1. 1.2	337.0
March	7,936.9	4.287.8	2,537.9	1.749.9	3,649.1	3,249.8	399.3	4,999.8	806.8	2,559.4	1,538.4	95.2	2.7	38.5
April	4,848.9	3,333.6	2,734.5	599.1	1,515.3	1,112.5	402.8	1,711.6	914.4	495.2	199.7	102.3		25,2
May	5,236.3	3,446.6	2,866.5	580.1	1,515.3 1,789.7	1,112.5 1,077.3	712.4	1,657.4	954.4	480.9	160.3	61.7	1.8	25.2 350.7
June	8,816.1	4,883.0	2,968.2	1,914.8	3,933.1	3,556.0	377.1	5,470.7	1,137.5	2,599.3	1,533.7	200.2	0.6	30.3
July 6)	5,266.9	3,654.5	3,020,5	634.0	1,612.4	1,177.5	434.9	1.811.5	1,095.4	406.5	150.6	159.0	1.4	30.1

^{&#}x27;) From January 1960 onwards including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 33 1/s p. c.; from 1958/59 onwards: 35 p. c. — 1) Including turnover equalisation tax on imports. — 4) Up to and including August 1952: General immediate assistance levy, Details may not add to totals because of rounding.

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)

Position at end of	To	otal	Federal G	overnment		isation ens Fund	Lär	ıder	Local authori- ties	Federal	Railways		l Postal istration	Note: Non- marke
month	Bonded loans ¹)	Medium- term notes	Bonded loans	Medium- term notes	Bonded loans 2)	Medium- term notes 2)	Bonded Ioans	Medium- term notes	Bonded loans	Bonded loans	Medium- term notes	Bonded loans	Medium- term notes	able paper
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1958 Dec. 1960 March June Sep. Dec. 1961 March June Sep. Dec. 1962 March June Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May	500.4 500.3 583.7 1.528.8 2.230.2 2.773.5 2.701.8 2.733.5 4.434.9 5.376.7 5.896.1 5.867.2 6.170.6 6.300.6 7.582.8 8.731.4 9.101.6 9.670.7 9.927.4 10.271.4 10.271.4 10.271.4 11.522.5 11.495.9 12.049.8 12.049.8	1.001.7 1.005.1 1.036.5 1.068.2 1.307.0 1.327.3 1.327.3 1.327.3 1.461.8 1.823.3 1.740.8 1.840.8 1.840.8 1.830.8 1.693.6 1.746.5 1.740.5 1.693.6	33.8 183.2 538.0 538.5 538.5 538.5 505.2 — 299.2 798.1 800.0 800.0 1.657.9 ⁵) 1.976.2 1.976.2 1.976.2 2.378.2 2.378.2 2.378.2 2.378.2 2.378.2 3.128.7 3.128.7 3.128.7 3.128.7 3.128.7 3.128.7	347.5 350.9 382.3 403.6 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.5 386.4 486.4 486.4 486.4 547.1 552.8	200.0 450.0 450.0 450.0 550.0 750.0 750.0 750.0 750.0 900.0 900.0 900.0 1.000.0 1.000.0 1.000.0 1.000.0 1.150.0 1.150.0	300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 411.5 411.5 411.5 411.5 411.5 311.5 311.5 311.5	15.0 235.1 568.0 869.1 987.4 1.374.5 1.757.5 1.775.9 1.779.8 1.770.3 1.770.3 1.771.7 1.784.4 1.764.8 1.767.2 1.687.8 1.667.8 1.678.6 1.678.6 1.678.6 1.678.6	22.9 22.9 22.9 22.9 52.9 52.9 52.9 52.9	20.4 70.2 73.0 272.0 316.0 309.6 346.1 345.4 341.9 338.5 334.7 338.5 341.7 417.4 417.4 417.4 417.4 417.4 417.4 417.4 417.4 417.4 417.4 417.4 417.4 417.4 417.4 418.8 408.7 408.7 408.7 408.7 428.6	500.4 451.54) 165.44) 552.4 552.4 552.4 1,202.4 1,202.0 1,222.0 2,320.0 2,320.0 2,752.0 2,752.0 2,752.0 2,752.0 2,752.0 2,752.0 2,752.0 3,267.0	290.0 290.0 290.0 300.0 402.5 417.7 417.7 490.0 690.0 690.0 690.0 690.0 690.0 690.0 690.0 690.0 690.0	125.0 125.0 125.0 205.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.166.4 1.170.0 1.170.0 1.170.0 1.170.0 1.485.0 1.485.0 1.695.0 1.695.0 1.695.0 1.695.0 1.905.0 1.905.0	41.9 41.3 41.3 41.3 41.3 87.8 87.8 87.8 87.8 87.8 200.0 200.	137. 160. 174. 164. 167. 214. 269. 384. 377. 339. 339. 339. 339. 3316. 316. 316. 316. 316. 316. 316. 31

¹⁾ The figures for bonded loans relate both to bonds redeemable by drawing, after some years in which there was no redemption, and to interest-bearing Treasury bonds falling due at the end of the period to maturity in their total amount, if that period is longer than four years. Bonded loans (interest-bearing Treasury bonds) running for shorter periods are shown as "Medium-term notes" (Kassenobligationen). — 2) Issued by Equalisation of Burdens Bank. — 3) Interest-bearing Treasury bonds of the Federal Rasilways (up to March 1960 also of the Federal Postal Administration); the paper was handed to the creditors as security for loans tectived. — 4) Not including bonds temporarily converted into Special Treasury bonds (see Table VI 3). — 5) As from 1961 including development aid loan; for breakdown of the total see Table VI 6.

Finances

and Equalisation of Burdens Fund

of DM

				Individu	al taxes					Revenue	of Equalisa	tion of Burde	ns Fund	
Turnover	Motor			E		stoms duties mong which:					Property	Levy on mortgage	Levy on profits	Period
tax 3)	vehicle tax	Total	Customs	Tobacco	Coffee	Sugar	Beer	Spirits monopoly	Mineral oil tax	Total	levy 4)	profits 8)	from credits	
		<u> </u>	duties	tax	tax	tax	tax		1	lt	 	 		
4.745.8	349.4	4,606.9	617.3	2,159.8 2,404.1 2,334.0	340.1	383.2	348.6	496.3	72.7		1,623.5	1 :	=	1950 1951
6.820.6	409.5	5.564.7 5.939.8	828.5	2,404.1	431.7	425.2	276.1	537.5 528.9	462.5 589.9	1,807.9	1,374.6	431.9	1.4	1952
8,380.6	469.8 530.7	5.939.8	1.054.4	2,334.0	535.3	379.6	331.2	543.9	737.9	2,010.1	1.488.4	452.8	68.9	1953
8,865.3	530.7	6.290.7	1,271.8	2.326.2 2.303.9	513.5	350.1 374.7	362.1 386.0	542.8 554.2	733.8 780.9	2,188.3	1,598.3	535.4	54.6	1954
9,593.0	598.6	6.362.5	1,486.1	2.559.7	301.5 345.3	378.2	440.5	577.7		2,401.0	1,699.5	615.0	86.5	1955
1.117.7	728.1 836.9	7.410.7	1 043 7	2.781.0	405.2	222.6	483.5	683.6	1.415.2 1.641.7 1.664.6 2.145.0 2.641.2 2.663.8	2,438.0	1.769.1	558.0	110.9	1956
2.183.5	967.1	8.704.5	1.982.7 2,030.1	2.932.8	447.9	153.9	561.4	777.8	1.641.7	2.078.9	1.616.3	354.8	107.8	1957
2.597.8 2.962.6	1.082.1	9,130.4	2.093.6	3,093.4	485.7	162.3	604.9	857.4	1.664.6	2.072.2	1,606.0	348.9	117.3	1958
4,239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	161.0	649.7	914.8	2.145.0	2,339.6	1.719.8	412.3	207.5 97.5	1959
5.870.8	1.448.1	11,684.2	2.775.0	3,512.9	681.2	174.3	685.6	1,012.0	2,641,2	2.023.0	1,585.4	340.1	97.5	1960
6,148.3	1.475.2	11.785.2	2.775.0 2.785.7	3,537.0	689.0	176.6	699.9	1,023.4	2.663.8	2.023.0	1,585.4	340.1 321.6	97.5	1960 *)
7.865.8	1,678.4	13.348.4	3,129.6	3,892.0	744.8	178.0	762.6	1.097.0	1,523.L	2,023.9	1,610.8	321.6	91.4	1961
9,210.0	1,888.3	14,577.0	3,447.1	4,205,2	766.5	173.7	819.6	1.222.2	3.699.0	2,092.4	1.651.8	353.6	87.0	1962
3.200.9	263.7	2.122.8	480.5	713.7	120.0	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st of 2nd q
8.090.5	279.3	2.188.8	494.8	745.3	117.2	24.9	133.2	244.2	383.5	521.5	406.3	91.4	25.8	2nd a
3.217.2	264.8	2,402.8	535.6	813.4	119.6	47.4	169.2	180.6 230.9	499.4	479.9	374.2	74.8	30.9	3rd q1
3.454.1	274.5	2,416.0	582.7	\$21.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	4th at
3.401.5	291.6	2.512.5	641.7	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1	1959 1st_q
3,392.6	318.2	2.550.7	624.9	\$18.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd a
3.589.0	297.9	2.648.1	602.7	849.8	156.7	48.6	188.1	192.9	568.6	520.8	396.1	98.0	26.7	3rd at
3,855.9	308.4	2.703.6	612.9	853.0	165.6	39.3	177.4	235.4	572.2	589.4	451.8	111.0	26.6	4th q
3,845.6	348.7	2,599.3	629.1	811.8	167.8	36.6	154.7	226.4	510.8	540.7	425.6	92.0	23,1	1960 1st_ 4
3,947.5	367.5	2,855.9	712.5	846.7	169.6	36.8	164.3	279.2	594.6	516.9	403.7	86.4	26.7	2nd q
4.019.3	374.8	3,076.9	730.0	924.1	168.3	49.0	195.0	225.3	742.4	414.4	327.5	66.4	20.5	3 rd at
4,335.9	384.1	3,253.0	714.1	954.4	183,3	54.2	185.9	292.4	\$16.1	414.4 551.0	428.6	95.3	27.1	4th a
4.320.3	421.2	2,961.9	634.6	900.8	190.0	33.9	161.2	247.7	731.0	505.4	418.8	64.9	21.7 22.2	1961 1st at
4.355.9	425.6	3,206.7	764.7	908.5	183.9	38.2	173.0	307.6	775.7	505.1	392.0	90.9	22.2	2nd a
4,459.4	407.1	3,369.6	764.8	1.013.2	179.2	38.2 52.8	210.5	234.0	870.0	459.1	370.7	63.8	24.6	3rd at
4.730.2	424.5	3,810.2	965.5	1,069.5	191.7	53.1	218.0	307.8	948.3	554.4	429.3	102.2	22.9	4th q
4,559.4	471.5	3,233.9	739.4	966.3	212.6	32.8	177.3	248.1	790.5	576.5	471.2	84.2	21.1	1962 1st q
4,593.5	476.0	3,424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9	25.4	2nd q 3rd q
4.867.8	460.5	3.688.8	843.9	1.048.8	198.0	49.6	230.4	292.4	977.9	444.9	353.3	70.8	20.8	3ra q
4,867.8 5,189.3	480.3	4,225.2	1.017.1	1,227.8	205.7	49.6 55.5	229.7	325.1	1.100.8	482.4	379.0	83.7	19.7	4th q
4,725.8	529.6	3,433.5	796.7	941.8	226.0	35.0	183.0	297.1	882.6	438.0	360.9	57.5	19.6	1963 1st qt
4,843.8	538.0	3,707.5	942.2	952.0	209.2	39.7	195.3	382.8	932.5	447,3	356.4	73.5	17.5	2nd qu
						1	59.0	71.0	290.5	77.4	26.8	32.6	18.0	1962 Jan. Feb.
1.835.9	174.5	1.105.4	251.8	341.8	60.8	8.6 11.4	67.4	80.0	261.7	400.4	382.0	16.8	1.6	Feb.
1.387.4	131.9	1,026.7	234.4	268.3	79.2		50.9	97.1	238.4	98.7	62.3	34.8	1.6	I March
1.336.1	165.1	1,101.8	253.2	356.2	72.6	12.8	50.1				48.4	63.7	21.0	April May June
1,518.3	170.1	1,053.0	273.4	302.8	35.4	10.9		119.2	242.3	133.1	369.4	26.6	1.9	May
1.515.5	159.9	1.158.7	271.9	338.2	53.1	12.9	60.5 71.6	123.9 113.5	281.6 305.8	397.9 57.6	30.6	24.5	2.5	lune
1.559.7	146.0	1,212.2	301.4	321.2	61.7	12.1						40.3	18.9	July
1,622.5	167.0	1,226.1	286.2	339.6	69.2	15.0	69.0	92.8	337.4	82.6 331.7	23.4 319.9	10.7	1.1	Aug.
1,634.2	146.8	1,263.6	319.0	339.6	69.9	16.2 18.4	83.2 78.2	91.2	329.1 311.5	30.6	10.0	19.8	0.8	Sep.
1.611.1	146.7	1,199.1	238.7	369.6	58.9						5.0	44.3	18.2	Oct
1.660.1	182.8	1.531.6	343.7	476.2	71.3	17.0	86.4 68.5	113.7	403.0 335.1	67.5 366.9	350.7	15.3	0.9	Oct. Nov.
1.787.2	152.7	1,350.5	387.4	352.9	61.8	15.6	74.8	109.3 102.2	362.7	48.0	23.3	24.1	0.6	Dec.
1.741.9	144.8	1.347.3	286.0	398.7	72.6	22.9				11			17.8	
1.945.1	199.9	1,229.9	260.7	347.2	82.2	10.3	63.6	101.1	341.3	59.3	13.9	27.6	1.0	1963 Jan. Feb.
1,446.1	143.4	1,019.4	296.4	197.9	73.2	11.5	70.2	95.3	252.7	335.8	325.1	9.7	0.8	March
1.334.5	186.3	1,184.2	239.6	396.7	70.5	13.1	49.3	100.8	288.6	42.9	21.9		16.8	A ned1
1,527.6	202.5	1,189.6	278.6	336.8	86.7	11.8	53.6	139.6	264.0	66.7	9.0	40.9	0.9	April May
1,601.0	179.9	1,256.9	279.9	373.3	63.2	14.6	62.3	131.1	313.8	351.5	334.4	16.2	- 0.2	June
1,715.2	155.6	1,261.1	383.7	241.9	59.3	13.4	79.3	112.1	354.8	29.2	13.0	16.4		July 6
1,585.1		1,434.1	246.6	433.9	76.0	16.9	83.4	124.7	424.2	56.1				j july *

²⁾ Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: excluding Berlin. — 6) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — 6) According to the results of provisional returns. —

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*) in millions of DM

1951 Dec. 608.2 697.8	-	Fed	eral Govern	ment		Länder		Fe	ederal Railwa	ays	Federal Postal Adminis- tration		among which: Money-
Treasury Bolls Money market paper Dec. 1 2 3 4 5 6 7 8 9 10 11		`	Treasu	ry bonds			Tax		Treasur	y bonds		Total	market paper
1950 Dec. 498.7 — — 260.2 2.8 50.0 571.5 127.6 19.5 — 1.530 1951 Dec. 608.2 697.8 — 137.8 44.9 163.6 642.1 149.24) 54.7 — 2.498 1952 Dec. 110.6 751.0 — 66.3 102.4 162.0 528.3 549.1*) 51.4 150.0 2.471 1953 Dec. 78.7 529.9 145.0 24.3 128.3 147.6 519.6 553.2*) 86.8 295.8 2.570 1954 Dec. 65.0 400.0 142.0 16.8 89.2 193.5 551.8 394.7 124.7 381.1 2.338. 1955 Dec. — — 138.0 30.6 149.5 141.1 472.1 216.5 135.6 405.3 1.688 1957 Dec. — — 94.0 — 409.7 138.0 432.9 102.1 183.0 500.0 1.859 1957 Dec. — — 661.3 236.5 320.8 538.9 251.9 449.8 2.449 1958 Dec. — — 661.3 236.5 320.8 538.9 251.9 449.8 2.449 1959 Dec. 65.2 230.6 — 163.7 256.0 296.8 445.0 429.3 269.9 2.156 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.0 530.0 444.9 220.3 2.652 200.0 814.8 — 122.9 214.4 285.0 530.		Treasury bills	market	marked	Treasury bills	Treasury bonds	credit certifi-		market	marked			(col. 11 les 3 less 9)
1951 Dec. 608.2 697.8 137.8 44.9 163.6 642.1 149.24 54.7 150.0 2.498 1952 Dec. 110.6 751.0 66.3 102.4 162.0 528.3 549.14 51.4 150.0 2.471 1953 Dec. 78.7 529.9 145.0 24.3 128.3 147.6 519.6 553.24 86.8 295.8 2.590 1954 Dec. 645.0 400.0 142.0 16.8 89.2 193.5 551.8 394.7 124.7 381.1 2.358 1955 Dec. 138.0 30.6 149.5 141.1 472.1 216.5 135.6 405.3 1.688 1956 Dec. 94.0 409.7 138.0 432.9 102.1 183.0 500.0 1.689 1957 Dec. 661.3 346.5 320.8 538.9 251.9 449.8 2.449 1958 Dec. 661.3 346.5 398.6 590.0 182.4 300.0 2.216. 1959 Dec. 65.2 230.6 158.2 261.7 180.9 475.0 434.5 260.0 2.554 280.0 814.8 122.9 214.4 285.0 510.0 444.9 220.3 116.1 181.9 98.8 460.4 444.8 275.6 2.458 296.1 March 740.9 105.2 164.2 199.4 445.0 441.5 192.2 2.428 1961 March 683.7 75.2 154.9 204.6 355.9 424.9 195.7 2.094 296.0 513.7 46.7 110.0 100.0 583.4 447.5 300.4 2.101 1962 March 360.6 154.4 78.9 56.5 586.4 554.3 180.3 1.734 1962 March 360.6 154.4 78.9 56.5 586.4 554.3 180.3 1.734 1962 March 360.6 154.4 78.9 56.5 586.4 554.3 180.3 1.734 1962 March 222.1 154.4 78.9 56.5 586.4 554.3 180.3 1.734 1962 March 222.1 14.1 59.7 105.8 590.0 583.4 189.3 1.764 1962 March 360.6 154.1 59.7 105.8 590.0 583.4 189.3 1.764 1962 March 360.6 155.4 64.3 59.5 590.0 583.4 189.3 1.764 1962 March 360.6 13.3 53.7 37.5 555.7 582.4 212.0 1.691 1963 Jan. 479.1 1.3 53.7 37.5 555.7 582.4 212.0 1.691 1964 J		1	2	3	4	5	6	7	8	9	10	11	12
1988 Dec.	1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec.	608.2 110.6 78.7 65.0	697.8 751.0 529.9 400.0	145.0 142.0 138.0	137.8 66.3 24.3 16.8 30.6	44.9 102.4 128.3 89.2 149.5 409.7	163.6 162.0 147.6 193.5 141.1 138.0	642.1 528.3 519.6 551.8 472.1 432.9	149.24) 549.14) 553.24) 394.7 216.5 102.1	54.7 51.4 86.8 124.7 135.6 183.0	150.0 295.8 381.1 405.3 500.0	1.530.3 2.498.3 2.471.1 2.509.2 2.358.8 1.688.7 1.859.7	1.510.8 2.443.6 2.419.7 2.277.4 2.092.1 1.415.1 1.582.7 2.197.3
1960 March 22.1 756.1 - 158.2 261.7 180.9 475.0 434.5 266.0 2.554	1958 Dec.	_	-	l –	-	311.1	234.5	398.6	590.0	182.4	300.0	2.449.2 2.216.6 2.156.5	1.834. 1.727.
1961 March	1960 March June Sep.	22.1 20.0	756.1 814.8 820.3	=	=	158.2 122.9 116.1	214.4 181.9	285.0 98.8	530.0 480.4	444.9 454.8	220.3 275.6 192.2	2,554.5 2,652.3 2,427.9 2,428.6	2.120.0 2.207. 1.973.1 1.987.
1962 March	June Sep.	=	683.7 513.7	=	=	75.2 46.7	154.9 110.0 99.9	204.6 100.0 182.4	355.9 583.4 590.0	424.9 447.5 520.7	195.7 300.4 264.3	2.112.7 2.094.9 2.101.7 2.098.6	1,702. 1,670. 1,654. 1,577.
1963 lan. 479.1 — 479.1 — 1.3 49.8 37.8 570.3 651.1 298.3 2.087	June July Aug. Sep. Oct. Nov.		222.1 222.1 222.1 222.1 279.1 279.1		= =	15.4 14.1 14.1 4.1 1.3	64.3 59.7 54.6 53.8 53.7 53.7 52.7	95.5 105.8 35.9 57.9 37.5 1.0	590.0 590.0 445.0 526.9 555.7 571.0	549.6 583.4 583.4 582.4 582.4 575.7 584.5	197.6 189.3 164.3 152.1 212.0 212.0 232.0	1,734.5 1,764.4 1,519.4 1,599.3 1,721.7 1,693.8 2,107.5	1,278.1 1,184.5 1,181.6 936.0 1,016.5 1,139.5 1,118.1 1,523.0
March — 479.1 — 1.3 48.4 151.3 571.0 649.7 291.4 2.192	Feb.	-	479.1	_	1 -					651.1 649.7	298.3 291.4	2.198.0 2.087.7 2.192.2	1.586. 1.436. 1.542.
May — 479.1 — 1.3 33.5 1.0 566.3 649.6 289.6 2.020 - lune — 479.1 — 24.7 170.8 565.1 644.7 289.6 2.174	May	-	479.1	-		1.3	33.5	1.0	566.3	649.6 644.7	289.6 289.6	2,182.7 2,020.4 2,174.0 2,170.9	1,533. 1,370. 1,529.

^{*)} Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — 1) Issued for the purpose of a special financial adjustment between Federal Government and Lander. — 3) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — 3) To provide security for investment credits. — 4) Including non-interest-bearing Treasury bonds special series "S" (resulting from the temporary conversion of bonds).

4. Federal Finances on a Cash Basis*)

						Finan	cing		Surplus (+)
		Cash	Cash	Cash surplus (+)	Increase (+)	or decrease (—)	A	Balance of settlements	or deficit (—), cumulative
Pe	eriod	income	outgo	or deficit ()	in cash resources	in credit market indebtedness s)	Amounts credited in respect of coinage	with Equalisation of Burdens Fund 1)	from beginning of fiscal year
1961 1962 1951/5 1952/5 1953/5 1954/5 1955/5 1956/5	1 2 3 4 5 6 6 7 7 8	16,088 20,422 21,958 23,532 26,690 28,625 29,836 31,534 34,981 30,361 43,651 48,506 3,104 3,832 4,579 4,573 4,565 5,195 5,517 5,145 5,168 5,6474) 5,4784) 5,363 5,891 6,305 5,973 5,993 6,710 7,000 6,987 6,990 7,145 7,248 7,242 7,102 7,207 7,871 7,656 7,617 7,837 8,201 7,879 8,198 8,771 9,081 8,931 9,558 10,021 10,782 10,426 10,440 10,915	16.757 19.696 20.283 22.375 23.867 28.404 32.612 34.461 37.5791 43.327 50.049 3.655 4.005 4.303 4.794 4.532 4.684 5.313 5.167 5.462 4.664 4.810 5.7299 5.678 6.059 5.7299 5.678 6.059 5.7299 5.		+ 178 198 + 1.237 + 1.454 + 1.045 + 2.441 + 2.788 - 2.788 - 2.788 - 143 - 254 + 330 + 237 + 476 + 61 + 463 - 254 + 463 - 111 + 825 + 930 + 743 + 166 + 618 8 - 111 - 701 - 7	+ 921°) + 132°) + 200 - 147 - 217 - 200 - 147 - 217 - 400 + 2.428 + 1.389 + 187 + 72 + 26 - 152 + 99 - 133 - 210 + 443 + 77 - 108 - 361 - 108 - 361 - 51 - 108 - 361 - 51 - 54 - 56 - 51 - 96 - 0 - 0 - 400 - 1 - 915 - 90 - 400 - 188	234 312 35 36 86 79 98 70 94 104 114 169 8 43 105 98 67 42 26 210 12 9 8 6 4 10 8 16 20 35 15 16 20 35 16 20 37 98 98 98 98 99 98 99 99 99 90 90 90 90 90 90 90 90 90 90	Fund ')	- 619 - 669 + 726 + 1.675 + 1.1575 + 2.823 + 221776 - 2.937 - 430 - 1.543 - 551 - 724 - 448 - 726 + 726 + 726 + 1.675 + 1.675 + 1.675 + 1.675 - 2.930 - 1.926 - 2.930 - 1.956 - 2.0376 - 1.956 - 2.0376 - 1.956 - 2.776 - 1.956 - 2.306 - 2.776 + 131 - 753 - 1.956 - 2.306 - 2.776 + 131 - 753 - 2.776 + 131 - 753 - 2.776 + 131 - 753 - 2.776 + 131 - 1.956 - 2.306 - 2.776 + 131 - 753 - 2.776 + 131 - 1.956 - 2.597 - 1.669 - 2.597 - 1.669 - 2.597 - 1.669 - 2.597 - 1.815 + 1.815 + 1.815 + 1.815 + 1.815
1962	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	11,870 11,327 11,452 11,928 13,799	13,057 10,719 11,623 12,735 14,972	- 1.187 + 608 171 807 1.173		+ 54 192 222 + 1,187 + 616	26 24 26 26 28	- 12 - 16 + 61 - 23 + 3	+ 324 + 608 + 437 - 370 - 1,543
1963	1st qtr. 2nd qtr. Jan. Feb. March April	11,936 12,105 4,031 3,024 4,272 3,336	11,452 12,342 3,511 3,545 3,663	+ 484 - 237 + 520 - 521 + 609	+ 415 + 398 + 363 - 363 + 456	- 90 + 611 - 147 + 102 - 147 + 2	26 36 5 13 6	+ 5 + 12 + 15 - 43 + 12	+ 484 + 247 + 520 - 1 + 608
1963	May June July Aug. Sep. Oct. Nov. Dec. Jan. Feb. March April May June July	3,336 3,325 4,791 3,620 3,552 4,756 4,040 3,917 5,842 4,384 3,095 4,457 3,552 3,544 5,009	3.549 4.010 4.064 4.314 4.485 3.936 4.103 4.230 6.639 3.988 3.495 3.969 3.989 4.107 4.246 4.902	- 213 - 685 + 727 - 694 - 933 + 870 - 63 - 313 - 797 + 396 - 400 + 488 - 437 - 563 + 763 - 1,007	- 221 - 335 + 128 - 130 - 559 - 274 + 180 - 203 + 438 - 12 - 318 + 728 - 749	- 147 + 2 + 355 - 579 + 497 + 918 - 228 - 221 + 12 + 825 - 233 + 90 + 561 + 50 + 0 + 254	60 100 77 11 8 8 100 100 6 11 9 11 9 16 8	+ 16 + 15 + 30 - 60 - 4 + 41 + 3 - 17 - 17 - 11 - 96 + 112 + 147 - 186 + 51 + 4	+ 395 - 290 + 437 - 257 - 1.190 - 370 - 433 - 746 - 1.543 + 396 - 4 + 484 + 47 - 516 + 247 - 760

[&]quot;) From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and outpayments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — 1) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — 2) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — 2) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote 2). — 4) Including credits taken from the E.R.P. Special Fund: DM 25 million in August, DM 41 million in October, DM 125 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — 9) Except development aid loan. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

in millions of DM

			Post-Currer in	ncy-Reform in side the count	debtedness ry			Liabilities i	n respect of			Indebted- ness to
				btedness to o blic authoriti		Indebted- ness to	Equa	disation clair	ns ¹)	4 % com-	Facelon	Bundes- bank due to acqui-
Position at end of month	Total	Credit market indebt- edness		Social	Other	Bundes- bank due to		of open-me	for purposes arket policy ted into	mutation debt of 1957 and 4% com-	Foreign debt 2)	sition of claims resulting from
		(for break- down see Table 6)	Total	insurance institu- tions	public authori- ties	altera- tion of exchange parity	Total	Treasury bills	Non- interest- bearing Treasury bonds	pensation debt of 1959 ²)		post-war economic aid
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 March June Sep. Dec. 1961 March June Sep. Dec.	18.254.2 18.228.6 17.974.9 20.083.4 20.093.4 20.707.9 23.115.5 23.276.4 23.575.9 23.194.3 25.620.3 26.660.9 28.511.6	1,077.1 1,339.8 1,228.2 1,474.6 1,536.2 1,061.1 888.3 390.8 661.7 2,722.8 3,675.0 3,672.6 3,685.0 3,939.9 4,687.9 5,365.0 6,254.4 6,016.7	300.0 100.0 961.9 967.3 959.3 948.9 1,012.9 982.4 980.6 1,149.3 1,147.4 1,139.5 1,137.6 1,127.6 3,219.3		300.0 100.0 219.4	1.476.7 1.265.0 1.265.0	6,212.7 6,880.4 7,821.5 7,867.8 8,005.1 8,129.3 10,886.0 11,061.0 11,109.0 11,116.0 11,172.0 11,167.0 11,167.0 11,167.0 11,142.0	264.0 366.2 292.5 364.4 439.3 417.7 624.3 628.8 967.9 908.2 418.9 1.378.3 1.208.0	784.3 1.062.9 3.949.1 4.050.2 2.929.0 3.045.6 4.157.4 4.235.1 5.0215.0 5.008.5 4.732.4 4.083.8	394.2 684.6 691.1 714.1 794.9 835.8 840.7 871.7	7.745.6 8.078.9 8.075.5 8.7981.5 7.798.0 6.659.2 6.659.8 6.624.4 6.826.2 6.856.0 6.534.8 3.454.6 3.464.4	2.598.4 2.512.8 2.512.8
1962 March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May	28.026.0 27.782.0 28.733.6 29.295.9 :	5.525.5 5.387.8 5.662.4 5.443.9 5.681.5 6.599.2 6.385.1 6.082.4 6.103.3 6.927.9 6.651.7 6.741.9 6.846.0 7.426.9 7.4477.3	3,217.2 3,208.7 3,206.6 3,197.8 3,143.2	3.217.2 3.208.7 3.206.6 3.197.8 3,143.2		1,265.0 1.265.0 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2	11.134.0 11.134.0 11.133.0 11.108.0 11.094.0 11.094.0 11.114.0 11.113.0 11.110.0 11.110.0 11.115.0 11.115.0 11.115.0	765.5 897.9 930.9 804.8 799.2 1.546.5 916.6 2.491.0 2.185.5 1.319.7 1.415.4 1.552.2 776.3 1.066.9 1.209.7	3,528.3 3,584.3 3,787.7 3,499.9 3,326.0 3,389.2 3,099.4 2,710.8 2,906.6 2,449.2 3,630.5 3,524.5 3,679.6 3,528.5	909.2 : 906.4 : 920.0 : 954.2 : 977.6	3,462.3 3,412.0 3,404.9 3,403.0 3,281.7	2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8
June July	29,503.2	7,477.4 7,711.4	3,134.1	3,134.1	=	1,082.5	11,106.0	746.9 1,252.4	2,999.8 2,847.8	969.7	3,220.7	2,512.8 2,512.8

¹⁾ Cf. Table VI 9. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

6. The Federal Government's Credit Market Indebtedness

	Tot	al ¹)		edits Bundesbank	,	Credits of			Non-inter-	Medium- term	Bonded	Develop-
Position at end	including	excluding	for	for pay- ments to	Recon-	Deutsche Landes-	Equalisa- tion of Burdens	Treasury bills	est-bearing Treasury bonds 4)	notes (Kassen- obliga-	and Premium Treasury	ment aid loan
of month	developme	ts (col. 4) and ent aid loan . 12)	overall budget *)	international institu- tions ³)	struction Loan Corporation	renten- bank	Fund and other agencies		Bonus -)	tionen)	bonds	
* -	11	2	3	4	5	6	7	8	9	10	11	12_
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 March Sep. Dec. 1961 Mardh June Sep. Dec. 1962 March Abril May June July Aug. Sep. Oct. Nov. Dec.	1.077.1 1.339.8 1.238.2 1.474.6 1.536.2 1.061.1 888.3 390.8 661.7 2.7722.8 3.6772.6 3.686.0 3.939.9 4.687.9 5.365.0 6.234.4 6.016.7 5.535.5 5.387.8 5.662.4 5.662.4 5.699.2 6.385.1 6.092.4 6.092.4 6.092.4 6.092.4 6.092.4	1.077.1 1.339.8 1.045.2 1.291.6 1.145.5 670.4 497.5 1.512.1 2.427.5 2.336.9 2.346.1 2.552.7 2.334.8 2.339.1 2.151.4 2.204.8 2.012.3 2.014.4 2.369.0 1.790.5 2.288.1 3.205.8 2.978.3 2.758.9 3.5993.5	578.4 	183.0 183.0 190.7 990.7 990.7 990.8 390.8 661.7 1,210.7 1,247.5 1,339.9 1,387.2 1,495.2 ⁹) 1,857.7 2,097.7 2,097.7 2,114.7 2,114.7 2,214.7 2,214.7 2,214.7 2,214.7 2,214.7 2,214.7 2,214.7 2,214.7 2,214.7 2,214.7 2,215.7	325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0	62.0 62.0 61.0 61.0 61.0 61.0 61.0 61.0 61.0 61	30.0	49\$.7 608.2 110.6 78.7 65.0 ————————————————————————————————————	697.8 751.0 674.9 542.0 138.0 94.0 230.6 756.1 814.8 820.3 880.8 740.9 683.7 407.6 360.6 360.6 360.6 222.1 222.1 222.1 222.1 227.1 279.1	347.5 350.9 382.3 403.6 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 386.4 386.4 486.4 380.5	33.8 183.6 538.0 538.5 532.4 403.5 0 298.9 794.8 797.2 800.0 800.0 800.0 799.5 781.8 796.8 796.8 796.0 1.196.4 1.193.6 1.248.8 1.530.9 1.530.7 1.533.8	#57.9 1.178.7
1963 Jan. Feb. March April May June July	6.651.7 6.741.9 6.846.0 7.426.9 7.477.3 7,477.4 7.711.4	3,360.2 3,450.4 3,502.9 4,063.8 4,114.2 4,114.3 4,368.3	94.1 — — — —	2.112.8 2.112.8 2.164.4 2.184.4 2.184.4 2.184.4 2.184.4 2.164.4	325.0 325.0 325.0 325.0 325.0 325.0 325.0	136.0 136.0 210.0 210.0 210.0 210.0 210.0			479.1 479.1 479.1 479.1 479.1 479.1 479.1	483.4 477.4 547.1 552.8 552.8 552.8 410.8	1,936.7 1,938.8 1,941.7 2,496.9 2,547.3 2,547.4 2,943.4	1,178.7 1,178.7 1,178.7 1,178.7 1,178.7 1,178.7 1,178.7

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — 3) Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — 4) Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — 4) Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — 5) Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

7. Indebtedness of the Länder

except indebtedness towards other public authorities in millions of DM

	7			Indeb	tedness insid	e the countr	y					1 .
			1		Post-	Currency-Ref	orm indebte	edness	••••			Total
Position at end of month	Total indebted- ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates 2)	Interest- bearing Treas.bonds and medium- term notes (Kassenob- ligationen)	Bonded loans s)	Other credit market indebted- ness 6)	Foreign debt	indebted- ness (including foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 March June Sep. Dec.	12.738.8 13.154.3 13.537.1 13.993.0 14.299.5 14.743.4 14.867.5 13.060.2 13.552.0 13.305.8 13.539.1 13.803.5	12.107.2 12.375.0 12.481.0 12.563.2 12.540.1 12.564.3 12.486.9 9.835.3 9.839.0 9.675.0 9.675.0 9.614.0	631.6 779.3 1.056.1 1,429.8 1.759.4 2.179.1 2.380.6 3.224.9 3.713.0 3.630.8 3.864.1 4.189.5 4.358.1	168.6 168.0 50.3 41.6 60.8 205.8 101.8 83.8 46.0 52.0 30.0 69.1	260.2 137.8 66.3 24.3 16.8 30.6 ————————————————————————————————————	2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 597.3 461.9 397.2 311.1 308.9	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 251.7 248.1 233.8 234.5 261.7	15.0 229.3 255.0 250.1 237.4 29.3 55.4 55.4 35.9 35.9 32.0 30.4	5.8 313.0 619.0 744.7 931.8 1.137.9 1.327.6 1.242.9 1.447.2 1.512.8 1.573.1	150.0 250.0 440.0 520.0 530.0 670.0 770.0 1,050.0 1,550.0 1,720.0 2,030.0	178.8 179.2 183.6 183.1 180.6 180.3 179.8 179.3	14.478.3 14.922.6 15.051.1 13.243.3 13.732.6 13.486.1 13.718.7 13.982.8 14.137.8
June Sep. Dec. 1960 March June Sep. Dec. 1961 March June Sep. Dec. 1962 March	14.173.4 14.134.7 14.019.9 13.966.2 13.889.0 13.819.5 13.735.5 13.735.5 13.295.0 13.042.3 12.849.6	9.559.0 9.499.0 9.499.0 9.448.0 9.388.0 9.388.0 9.332.0 9.332.0 9.265.0 9.225.0	4,614.4 4,575.7 4,520.9 4,467.2 4,441.0 4,371.5 4,347.8 4,347.8 4,347.5 4,201.5 3,963.0 3,777.3	15.8	1111111111	250.4 189.1 163.7 158.2 122.9 116.1 105.5 105.2 75.2 46.7 33.7	269.3 277.9 256.0 261.7 214.4 181.9 164.2 160.6 154.9 110.0 99.9 78.9	30.3 40.3 59.2 53.2 23.2 23.2 53.2 53.1 53.1 53.1	1.768.6 1.764.7 1.683.0 1.659.1 1.655.3 1.650.3 1.644.9 1.668.5 1.663.3 1.658.2 1.627.6	2.280.0 2.300.0 2.365.0 2.335.0 2.425.0 2.400.0 2.380.0 2.360.0 2.255.0 2.095.0 1.960.0 1.850.0	165.7 165.4 164.8 162.5 161.6 164.6 164.8 157.2 156.9 156.1 210.5 206.9	14.339.1 14.300.1 14.184.7 14.128.7 14.050.6 13.980.1 13.900.6 13.892.7 13.690.4 13.451.1 13.252.8 13.056.5
June Sep. Dec. 1963 March June	12,705.0 12,594.1 12,479.8 12,413.3 12,331.4	9,164.0 9,164.0 9,069.0 9,069.0 9,006.0	3.541.0 3.430.1 3.410.8 3.344.3 3.325.4			15.4 4.1 1.3 1.3	64.3 53.8 52.7 48.4 24.7	53.1 53.1 43.1 43.1 43.1	1,608.2 1,599.1 1,598.7 1,556.5 1,582.6	1,800.0 1,720.0 1,715.0 1,695.0 1,675.0	204.5 204.4 203.7	12,909.5 12,798.5 12,683.5

¹⁾ Cf. Table VI 9. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) Including Berlin debt certificates. — 3) Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — 4) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin) in millions of DM

Period	Total	Tax or	Land and Bo	ildings		Trade Tax		Beverages	Cinema	Other Enter-	Dog	Other
	.	Total	Land and Buildings Tax A ¹)	Land and Buildings Tax B 2)	Total	Trade Tax ⁸)	Tax based on total of wages paid	Tax	Tax	tainment Taxes	Tax	taxes *)
1950 1951 1952 1953 1954 1955 1956 1957 1958 1960 1960 1961 1962 1957 1st atr. 2nd atr. 4th atr. 1959 1st atr. 2nd atr. 4th atr. 1960 1st atr. 2nd atr. 4th atr. 1960 1st atr. 2nd atr. 3rd atr. 4th atr. 1961 1st atr. 2nd atr. 3rd atr. 4th atr. 1960 1st atr. 1960 1st atr. 2nd atr. 3rd atr. 4th atr. 1961 1st atr. 2nd atr. 3rd atr. 4th atr. 1962 1st atr. 2nd atr. 4th atr. 1963 1st atr. 2nd atr. 4th atr. 1964 1st atr. 2nd atr. 4th atr. 1965 1st atr. 2nd atr. 4th atr. 1966 1st atr. 2nd atr. 4th atr.	2.696.6 3.512.2 4.764.1 5.101.5 5.561.3 6.114.5 7.011.0 7.306.2 8.598.4 9.636.3 10.471.4 11.220.7 1.657.7 1.753.9 1.765.0 1.834.4 1.705.4 1.705.4 1.705.4 1.705.4 1.705.4 2.081.9 1.749.3 2.095.6 2.027.4 2.081.9 2.143.1 2.346.0 2.170.4 2.325.2 2.478.8 2.659.1 2.659.1 2.659.1 2.679.2 2.787.3 2.879.2 2.787.3 2.936.2	1.169.8 1.221.9 1.225.3 1.274.3 1.376.3 1.404.5 1.456.2 1.551.1 1.595.3 1.662.0 374.5 345.1 360.3 374.3 391.3 360.1 375.9 393.8 409.2 383.1 409.2 414.2 425.0 418.2 6 409.8 439.4 451.5 465.3 465.3	306.5 317.2 327.8 334.7 339.7 359.2 370.4 377.7 402.0 95.1 75.1 86.4 97.2 86.4 97.2 86.4 97.2 80.3 99.6 81.9 99.6 81.9 99.6 81.9 99.6 81.9 99.8 99.8 99.8 99.8 99.8 99.8 99.8	918.8 957.1 1.007.9 1.041.6 1.065.4 1.106.5 1.161.9 1.224.9 1.327.2 1.415.2 279.4 270.0 275.9 281.2 292.7 282.9 289.5 296.8 309.6 301.2 304.1 310.0 313.2 304.0 314.8 320.9 324.3 337.8 337.8 337.8 337.8 343.7 349.4 362.9 349.4	1.246.1 1.963.1 2.623.0 3.097.2 3.341.7 3.726.4 4.222.6 5.047.0 5.260.7 7.433.4 8.770.3 1.153.4 1.277.4 1.277.4 1.287.7 1.286.1 1.569.7 1.286.1 1.566.4 1.566.4 1.566.5 1.500.2 1.610.4 1.800.2 1.610.4 1.903.8 1.903.	1.041.5 1.705.2 2.309.8 2.747.8 2.957.3 3.288.4 3.726.2 4.503.9 4.680.3 5.864.5 6.780.4 1.019.6 1.138.3 1.192.6 1.035.4 1.138.3 1.421.0 1.333.2 1.421.5 1.644.7 1.644.7 1.644.7 1.644.7 1.644.7 1.645.1 1.925.0 1.886.4 1.899.4 1.899.4 1.899.1 1.971.2 2.059.1	204.7 257.8 313.2 349.4 384.4 384.4 38.0 496.3 583.1 580.5 653.0 717.2 782.9 134.0 139.1 140.0 145.3 138.2 148.3 148.3 148.7 151.4 155.5 161.9 155.3 167.0 182.4 170.8 182.4 170.8 182.2 198.6 198.6 198.6 198.6 211.6 211.6	58.2 71.0 82.9 88.7 99.8 98.6 105.6 110.1 118.2 124.0 107.2 26.3 27.1 26.4 28.3 26.4 27.7 27.7 27.7 28.2 30.0 28.2 30.1 29.9 31.2 31.2 31.2 32.6 31.2 32.6 31.2 32.8 29.8 20.8 2	91.1 105.7 118.6 129.7 139.8 150.8 150.8 150.5 142.5 142.5 142.5 142.5 142.5 142.5 36.2 34.7 35.4 40.3 35.9 30.0 26.5 29.5 30.6 22.5 29.5 29.5 29.5 21.6 21.6 21.6 21.6 21.6 21.6 21.6 21.6	29.7 31.7 34.9 35.9 38.7 42.6 47.4 54.2 58.6 62.8 66.8 67.3 12.8 12.9 12.7 16.6 13.8 13.5 14.7 16.6 13.8 15.1 14.7 15.1 15.1 15.1 15.1 15.2 15.2 15.3 15.3 15.4 15.1 15.1 15.2 15.3 15.4 15.1 15.6 15.7 15.8 15.9 15.1 15.1 15.1 15.2 15.2 15.3 15.4 15.1 15.1 15.3 15.4 15.1 15.1 15.2 15.3 15.4 15.1 15.3 15.4 15.1 15.3 15.4 15.1 15.3 15.4 15.1 15.3 15.4 15.1 15.6 15.7 15.8 15.9 15.1 15.1 15.1 15.2 15.3 15.4 15.1 15.1 15.1 15.1 15.1 15.2 15.3 15.4 15.1 15.1 15.1 15.1 15.2 15.3 15.4 15.1 15.1 15.1 15.2 15.3 15.4 15.1 15.1 15.2 15.3 15.4 15.1 15.2 15.3 15.4 15.1 15.2 15.3 15.4 15.1 15.2 15.3 15.4 15.1 15.0 15.0	40.3 44.9 47.2 48.5 49.8 49.8 49.8 49.7 45.8 45.5 45.5 9.7 11.8 10.5 9.7 11.7 10.4 8.8 17.6 11.3 10.0 9.0 11.3 10.4 8.6 15.6 11.3 10.4 8.6 15.6 15.6 15.6 15.6 16.0 16.0 16.0	61.2 73.9 84.3 89.9 102.9 102.9 125.6 141.1 146.7 167.8 230.2 282.4 313.0 38.5 38.9 44.3 43.5 50.6 62.6 62.6 62.6 61.1 69.3 75.5 76.5 76.5 76.5

Source: Federal Statistical Office. — 1) Including participation amounts in respect of Land and Buildings Tax. — 2) Including grants in respect of Land and Buildings Tax. — 3) Including Trade Tax adjustment. — 4) Among which, surcharge on Land Purchase Tax. — 5) From 1960 onwards including Saarland. — 6) From 1961 onwards including Land and Buildings Tax C.

9. Equalisation Claims*)

	All creditors	Deutsche Bundesbank	Credit institutions 1)	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims 2)
			I. Moveme	nt to date		
(1) Equalisation Claims allocated *)	21,689	8,678 4)	7,613	5,332	66	-
(2) Decrease in holdings				* .		
(a) linear and premature redemption	1,375	-	838	531	6	–
(b) repurchases and offsets by debtors	202		146	56	-	_
(3) Balance 1 less 2	20,112	8,678	6,629	4,745	60	-
(4) Change of creditor		•	,			
(a) sales to the Fund for the Purchase of Equalisation Claims		_	/. 328	·/. 102	1. 5	+ 435
(b) temporary sales to Deutsche Bundesbank (less repurchases)	· 	+ 48	·/. 48		-	_
(c) balance of purchases and sales between other creditor groups	. -	_	+ 201	·/. 199	·/. 2	-
(5) Holdings at the end of July 1963	20,112	8,726 ⁵)	6,454	4,444	53	435
note: of which, converted into money-market paper	4,100	4,100 5)	_	-	-	-
			ings at th down by inte			
(1) Breakdown by interest rates		1				1
(a) non-interest-bearing Equalisation Claims	54		_	_		54
(b) 3% Equalisation Claims	14,225	8,179	5,890	-	-	156
(c) 31/20/e Equalisation Claims	4,798		201	4,434	53	110
(d) 41/20/e Equalisation Claims	478	-	363	_	-	115
(e) 3 % Special Equalisation Claims	10	_		10		-
(f) non-interest-bearing debt certificate ()	547	547	_	_	_	_
(2) Breakdown by debtors	· ·			•		
(a) Federal Government	11,106	8,678	464	1,872		92
(b) Länder	9,006	48	5,990	2,572	53	343
(3) Total (1a to 1f = 2a + 2b)	20,112	8,726 ⁵)	6,454	4,444	53	435
note: of which, converted into money-market paper	4,100	4,100 ⁸)	_	_	_	

^{*)} The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — ') Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — ') According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — ') Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — ') Including non-interest-bearing debt certificate: cf. footnote '). — ') The holding of DM 4,626 million shown in the Return of the Deutsche Bundesbank as of 31 July 1963 (Table II B) is the difference between the amount of DM 8,726 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 4,100 million, which was converted into money-market paper for purposes of openmarket policy. — ') Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries.)

			· · · · · · · · · · · · · · · · · · ·			-					
Group of countries, or country		1957	1958	1959	1960	1961	1962	<u> </u>	1963		1962
		<u> </u>	1	T)	otal	1	1	June	July	Jan./July	Jan./July
Att Comments	T										
All Countries	Imports Exports	31,696.9 35,968.0	31,133.1 36,998.0	35,823.2 41,183.9	42,722.6 47,946.1	44,363.2 50,978.4	49,498.2 52,974.7	4,156.3 4,344.1	4,543.6 4,954.1	29,791.0 32,007.5	28,499. 30,335.
of which:	Balance	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 3,476.5	+ 187.8	+ 410.5	+ 2,216.5	+ 1,836.
. EMA Countries 1)	Imports	18,932.9	19,431.6	23,223.0	27,256.5	28,684.7	31,902.9	2,527.0	3,041.6	18,980.6	18,208.
	Exports Balance	25,883.6 + 6,950.7	26,134.2 + 6,702.6	28,726.8 + 5,503.8	34,474.0 + 7,217.5	37,604.9 + 8,920.2	+ 7,940.5	3,441.3 + 914.3	+ 838.4	24,865.8	22,835.
of which: A. EEC countries	Imports	8,193.3	8,680,9	11,039.0			17.021.0	·		+ 5,885.2	+ 4,627.0
71. Mad committee	Exports	11,200.0	10,847.4	12,155.4	13,524.9 14,845.7	14,744.1 17,023.1	18,820.0	1,367.3 1,693.8	1,680.6 1,918.8	10,256.1 12,178.9	9,577.0
of which:	Balance	+ 3,006.7	+ 2,166.5	+ 1,116.4	+ 1,320.8	+ 2,279.0	+ 1,799.0	+ 326.5	+ 238.2	+ 1,922.8	+ 1,282.6
Belgium-Luxembourg	Imports Exports	1,315.5 2,414.7	1,409.9 2,452.9	1,776.3 2,489.2	2,441.4 2,889.7	2,354.6 3,262.2	2,764.9	243.6	276.8	1,802.1	1,533.7
	Balance	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	3,583.3 + 818.4	322.6 + 79.0	+ 68.9	+ 400.1	2,028.4 + 494.3
France 2)	Imports	2,278.2	2,361.6	3,251.8	3,997.9	4,617.7	5,270.4	411.6	548.2	3,183.3	3,033.8
•	Exports	2,842.5	2,801.4	3,307.3	4,202.1	4,777.3	5,439.9	498.2	550.0	3,611.0	3,136.
	Balance	+ 564.3	+ 439.8	+ 55.5	+ 204.2	+ 159.6	+ 169.5	+ 86.6	+ 1.8	+ 427.7	+ 102.4
Italy	imports Exports	1,552.8 1,999.5	1,697.5 1,853.4	2,181.9 2,201.7	2,631.3 2,846.5	3,043.4 3,385.4	3,735.4 4,106.1	276.4 398.6	328.4	2,054.6	2,079.0
	Balance	+ 446.7	+ 155.9	+ 19.8	+ 215.2	+ 342.0	+ 370.7	+ 122.2	+ 133.1	2,899.8 + 845.2	2,358.6 + 279.6
Netherlands	Imports	2,257.6	2,500.2	3,124.4	3,637.7	3,762.2	4,195.6	359.9	423.3	2,535.0	2,331.4
	Exports	3,245.7	2,994.8	3,465.0	4,209.6	4,755.3	4,882.8	401.5	475.7	2,953.2	2,901.7
Associated countries and	Balance	+ 988.1	+ 494.6	+ 340.6	+ 571.9	+ 993.1	+ 687.2	+ 41.6	+ 52.4	+ 418.2	+ 570.3
territories	Imports Exports	789.2 697.6	711.7 744.9	704.6 692.2	816.6 697.8	966.2 842.9	1,054.7 807.9	75.8 72.9	103.9 85.9	681.1 512.7	599.1
amana whi 1	Balance	- 91.6	+ 33.2	- 12.4	- 118.8	- 123.3	- 246.8	- 2.9		- 168.4	434.7 - 164.4
among which : Greece	Imports	(252.3)	(229.7)	(225.1)	(215.1)	(255.3)	(255.3)	(20.2)	(22.9)	(154.6)	(128.0
	Exports Balance	(415.2) (+ 162.9)	(467.1) (+ 237.4)	(404.8) (+ 179.7)	(404.2) (+ 189.1)	(505.3) (+ 250.0)	(531.9)	(47.7)	(55.3)	(324.7)	(278.7
B. EFTA countries			1					(+ 27.5)	(+ 32.4)	(+ 170.1)	(+ 150.7
b. Eria countries	Imports Exports	6,714.6 10,554.6	7,291.3 11,007.6	8,248.0 12,111.5	9,449.8 14,774.1	9.744.1 15,856.9	10,389.0 16,133.6	855.6 1,352.0	981.1 1,472.0	6,131.6 9,626.7	5,880.7 9,166.4
of which:	Balance	+ 3,840.0	+ 3,716.3	+ 3,863.5	+ 5,324.3	+ 6,112.8	+ 5,744.6	+ 496.4	+ 490.9	+ 3,495.1	+ 3,285.7
Denmark	Imports	905.9	1,042.3	1,187.0	1,154.5	1,159.1	1,208.5	93.0	99.4	671.6	722.2
	Exports Balance	1,055.4 + 149.5	+ 67.3	1.415.7 + 228.7	1,643.0	+ 521.5	1,825.8 + 617.3	134.1	138.8	1,009.5	1,056.3
Finland ·	2	, ,					*		+ 39.4	+ 337.9	+ 334.1
riniand	Imports Exports	354.6 421.2	385.3 485.3	421.9 609.9	525.1 829.3	621.8 928.4	593.4 930.6	54.4 75.4	61. 4 75.0	324.4 470.4	317.0 554.8
	Balance	+ 66.6	+ 100.0	+ 188.0	+ 304,2	+ 306.6	+ 337.2	+ 21.0	+ 13.6	+ 146.0	+ 237.8
United Kingdom	Imports Exports	1,135.3 1,406.7	1,360.7 1,460.1	1,630.4 1,661.4	1,956.4	1,965.1	2,350.9	204.6	243.4	1,467.2	1,307.3
	Balance	+ 271.4	+ 99.4	+ 31.0	+ 190,4	2,122.4 + 157.3	1,954.1 — 396.8	164.1 — 40.5	198.6	1,261.1 — 206.1	1.139.4 — 167.9
Norway	Imports	453.2	479.9	516.0	543.0	544.2	597.7			,	
1101#47	Exports	853.3	1,066.3	1,034.8	1,168.6	1,263.6	1,127.7	53.0 131.8	57.6 110.8	403.6 700.8	339.4 638.8
	Balance	+ 400.1	+ 586.4	+ 518.8	+ 625.6	+ 719.4	+ 530.0	+ 78.8	+ 53.2	+ 297.2	+ 299.4
Austria	Imports Exports	902.3 1,761.3	915.8 1,847.2	997.7 1,960.2	1,152.1 2,443.6	1,247.0	1,376.3	96.7	116.5	762.2	758.2
•	Balance	+ 859.0	+ 931.4	+ 962.5	+ 1,291.5	2,685.7 + 1,438.7	2,757.0 + 1,380.7	+ 131.3	250.0 + 133.5	1,614.9 十 852.7	1,524.9 + 766.7
Portugal	Imports	94.3	110.1	124.4	155,2	134.5	154.8	9.8	11.9	108.3	1
· • · · · · · · · · · · · · · · · · · ·	Exports	351.5	350,3	342.1	449.6	436.0	381.3	30.4	35.6	108.3 222.7	93.1 215.0
	Balance	+ 257.2	+ 240.2	+ 217.7	+ 294.4	+ 301.5	+ 226.5	+ 20.6	+ 23.7	+ 114.4	+ 121.9
Sweden	Imports Exports	1,486.2 2,168.7	1,410.8 2,265.9	1,532.9 2,284.9	1,803.6 2,593.1	1,930.1 2,614.1	2,000.2 2,669.5	169.4 215.8	199.9 226.7	1,129.1 1,608.5	1,135.3
	Balance	+ 682.5	+ 855.1	+ 752.0	+ 789.5	+ 684.0	+ 669.3	+ 46.4	+ 26.8	+ 479.4	1,482.3 + 347.0
Switzerland	Imports	1,041.6	1,167.3	1,431.9	1,626.8	1,612.2	1,707.2	139.4	152.3	984.4	963.6
	Exports Balance	+ 1,164.8	+ 894.9	2,408.3	2,991.2	3,619.8	3,997.0	334.6	388.5	2,435.0	2,304.7
O		1		+ 976.4	+ 1,364.4	+ 2,007.6	+ 2 289.8	+ 195.2	+ 236.2	+ 1,450.6	+ 1,341.1
Overseas territories	Imports Exports	341.2 330.1	419.1 360.7	405.8 394.2	533.1 508.9	530.1 506.3	400.0 490.6	35.3 37.8	38.7 48.0	280.8 303.8	244.6 250.2
	Balance	— 11.1	— 58.4	— 11.6	- 24.2	23.8	+ 90.6	+ 2.5	+ 9.3	+ 23.0	+ 5.6
C. Other EMA countries	Imports	4,025.0	3,459.4	3,936.0	4,281.8	4,196.5	4,492.9	304.1	379.9	2,592.9	2,751.2
	Exports Balance	4,129.0 + 104.0	+ 819.8	4,459.9 + 523.9	+ 572.4	+ 528.4	十 396.9	395.5 + 91.4	489.2 + 109.3	3,060.2 + 467.3	2,809.9
of which: Spain	Imports	457.2	492.1	480.6						1	
	Exports	399.3	426.9	387.8	644.2 398.0	697.0 586.9	639.4 850.0	33.8 85.8	36.9 83.7	311.5 577.2	421.1 510.7
	Balance	- 57.9	- 65.2	92.8	246.2	- 110.1	+ 210.6	+ 52.0	+ 46.8	+ 265.7	+ 89.6
	Imports	205.3 266.7	223.2	391.7	300,4	311.3	361.9	10.4	27.3	191.4	157.1
Turkey		:ZOD. /	277.5	474.9	483.6	375.5	363.2	25.0	38.7	246.4	183.2 + 26.1
Turkey	Exports Balance	+ 61.4	+ 54.3	+ 83.2	+ 183.2	+ 64 2	+ 12;	+ 144 '	+ 114'		
	Balance	+ 61.4			+ 183.2	+ 64.2	+ 1.3	+ 14.6	+ 11.4	+ 55.0	
Turkey India		• • • • • • • • • • • • • • • • • • • •	+ 54.3 191.6 1,173.4 + 981.8	+ 83.2 184.5 936.4 + 751.9	+ 183.2 184.5 834.1	+ 64.2 222.9 780.0	+ 1.3 255.4 730.0	+ 14.6 18.6 53.8	18.6 67.2	+ 55.0 148.9 412.8	161.8 414.5

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

				in mill	ions of DM	L .					
		1957	1958	1959	1960	1961	1962		1963		1962
Group of countries, or country	•			То	tal			June	July	Jan./July	Jan./July
Od TMA				·						1	
Other EMA countries (cont'd) Australia	Imports	566.3	376.3	475.9	403.7 558.9	365.0 · 443.4	482.5 500.2	27.2 42.6	33.5 48.7	239.7 293.7	344.7 279.0
	Exports Balance	313.5 — 252.8	375.4 — 0.9	441.9	+ 155.2	+. 78.4	+ 17.7	+ 15.4	+ 15.2	+ 54.0	65.7
Other countries 3)	Imports	2,544.0	2,176.2	2,403.3	2,749.0	2,600.3	2,753.7	214.1	263.6	1,701.4	1,666.5
Cinci committee ,	Exports	2,023.1	2,026.0	2,218.9	2,579.6	2,539.1	2,446.4	188.3	250.9 — 12.7	1,530.1 — 171.3	1,422.5
among which:	Balance	- 520.9	150.2	- 184.4	- 169.4	- 61.2	— 307.3			i .	(3,392.7)
Sterling countries	Imports Exports	(4,147.5) (4,657.1)	(3,989.7) (4,952.3)	(4,536.0) (5,176.4)	(5,153.6) (6,062.6)	(5,099.1)	(5,761.0) (5,568.0)	(469.2) (455.0)	(563.4) (566.9)	(3,558.5) (3,501.6)	(3,161.6)
	Balance	(+ 509.6)	(+ 962.6)	(+ 640.4)	(+ 909.0)	(+ 601.4)	(193.0)	(14.2)	(+ 3.5)	(+ 56.9)	(- 231.1)
II. North American Countries	Imports	6,431.2	5,183.7	5,288.0	6,853.2	7,044.5	7,904.4 4,409.0	897.5 329.5	660.7 341.5	5,151.9 2,534.3	4,540.8 2,456.6
	Exports Balance	2,919.1 - 3,512.1	3,140.0 2,043.7	4,391.1	4,307.0 — 2,546.2	4,047.7	- 3,495.4	- 568.0	- 319.2	- 2,617.6	- 2,084.2
of which: A. United States of America	Imports	5,671.6	4,219.0	4,594.7	5,976.6	6,099.8	7,032.8	817.2	594.8	4,787.6	4,046.4
(including dependencies)	Exports	2,523.1	2,702.5	3,836.2	3,771.0	3,516.8	3,861.6	293.4	300.9	2,276.6	2,146.1
	Balance	- 3,148.5	1.516.5	— 758.5	2,205.6	- 2,583.0	- 3,171.2	- 523.8			
B. Canada	Imports Exports	759.6 396.0	964.7 437.5	693.3 554.9	876.6 536.0	944.7 530.9	871.6 547.4	80.3 36.1	65.9 40.6	364.3 257.7	494.4 310.5
	Balance	- 363.6	- 527.2	- 138.4	— 340.6	- 413.8	— 324.2	- 44.2	- 25.3	- 106.6	- 183.9
III. Countries of the Eastern Bloc	Imports	1,226.5	1,445.1	1,646.8	1,998.2	2,041.7	2,159.4	157.5	206.6	1,204.9	1,235.4 1,154.8
22114-2	Exports	1,192.0	1,846.5	1,868.3 + 221.5	2,255.5 + 257.3	+ 30.0	2,143.1	130.0	183.1	1,046.3	80,6
of which:	Balance	- 34.5	+ 401.4	ļ ·	1,697.4	1,878.6	2,000.1	145.8	190.9	1,108.9	1,139.1
A. European countries	Imports Exports	1,054.2 992.2	1,199.6 1,164.6	1,367.0 1,320.1	1,851.3	1,921.6	2,014.6	126.9	178.0	1,006.2	1,059.0
of which:	Balance	- 62.0	— 35.0	46.9	+ 153.9	+ 43.0	+ 14.5	- 18.9	- 12.9	- 102.7	- 80.1
Albania	Imports	0.3	0.1 0.4	0.5 0.6	0.3 0.9	0.2 0.7	0.3 2.3	0.0	0.1	0.5	0.2 1.8
	Exports Balance	1.1 + 0.8	+ 0.3	+ 0.1	+ 0.6	+ 0.5	+ 2.0	- 0.0	+ 0.2	+ 0.2	+ 1.6
Bulgaria	lmports	37.0	56.7	64.5	82.6	94.9	106.9	10.5	8.7	65.4 46.1	60.7 62.0
	Exports Balance	60.6 + 23.6	57.7 + 1.0	171.0 + 106.5	122,6	72.2	97.7	5.3 - 5.2	— 0.2	- 19.3	+ 1.3
Police I 3	Imports	198.3	298.1	340.5	320.2	338.9	327.0	20.8	36.3	168.5	182.6
Poland	Exports	275.0	331.1	294.3	304.3	282.8	263.2	20.8	19.5 — 16.8	139.5 — 29.0	145.6 — 37.0
	Balance	+ 76.7	+ 33.0	46.2	15.9	56.1	63.8			130.5	159.1
Rumania	Imports Exports	98.7 71.3	122.6 93.9	104.7 69.0	176.2 149.8	211.1 232.4	246.9 327.8	22.5 22.9	25.1 31.0	183.0	194.0
	Balance	- 27.4	- 28.7	- 35.7	- 26.4	+ 21.3	+ 80.9	+ 0.4	+ 5.9	+ 52.5	+ 34.9
u.s.s.r.	Imports	409.1	386.4	442.7	672.5	795.8 822.8	861.4 826.4	55.3 38.9	74.6 75.6	479.9 385.3	482.1 377.1
	Exports Balance	250.1	303.2	382.5	778.1	+ 27.0	- 35.0	- 16.4	+ 1.0	- 94.6	- 105.0
<i>~</i>	Imports	205.2	207.4	236.1	258.9	248.7	262.8	20.2	25.8	149.0	154.1
Czechoslovakia	Exports	230.9	257.2	251.6	273.8	306.5	299.2	20.1	16.6	106.6	163.6
	Balance	+ 25.7	+ 49,8	+ 15.5	+ 14.9	+ 57.8	+ 36.4			115.1	100.3
Hungary	Imports Exports	105.6 103.2	12\$.3 121.1	178.0 151.1	186.7 221.8	189.0 204.2	194.8 198.0	16.5 18.9	20.3 26.5	145.0	114.9
	Balance	— 2.4	- 7.2	- 26.9	+ 35.1	+ 15.2	+ 3.2	+ 2.4	+ 6.2	+ 29.9	+ 14.6
B. Asiatic countries	Imports	172.3	245.5	279.8	300.8	163.1	159.3 128.5	11.7 3.1	15.7 5.1	96.0 40.1	96.3 95.8
	Exports Balance	199.8 + 27.5	+ 436.4	+ 268.4	404.2 + 103.4	150.1	- 30.8	8.6	— 10.6	- 55.9	- 0.5
of which: China, People's Republic	Imports	172.0	245.5	278.1	291.3	159.4	156.5	11.6	15.6	93.8	94.6
China, People s Republic	Exports	199.8	681.9	540.8	400.8	123.3	124.6	3.1	5.0	39.6	92.6
	Balance	+ 27.8	+ 436.4	+ 262.7	+ 109.5	- 36.1	- 31.9	- 8.5	1		
Other countries	Imports Exports	0.3	0.0	1.7 7.4	9.5	3.7 26.8	2.8 3.9	0.1 0.0	0.1	2.2 0.5	1.7 3.2
	Balance	- 0.3	+ 0.0	+ 5.7	- 6.1	+ 23.1	+ 1.1	- 0.1	- 0.0	- 1.7	+ 1.5
IV. Other Countries	Imports	5,072.9	5,041.6	5,628.4	6,513.1	6,497.9	7,444.8	567.6 427.2	626.8 532.6	4,408.8 3,458.3	4,457.9 3,804.9
	Exports Balance	5,731.9 + 659.0	5,675.2 + 633.6	5,961.7 + 333.3	+ 252.6	7,106.1	6,414.6	- 140.4	94.2	950.5	653.0
of which:		236.4	206.7	197.6	234.1	258.3	324.5	28.2	32.6	194.6	169.8
A. Yugoslavia	Imports Exports	325.6	339.6	417.2	543.7	570.6	431.6	28.3	36.5	226.0	254.4
	Balance	+ 89.2	+ 132.9	+ 219.6	+ 309.6	+ 312.3	+ 107.1	+ 0.1	+ 3.9		180.4
B. African countries	Imports Exports	235.0 584.9	214.2 421.0	258.4 597.0	280.0 815.0	253.7 633.4	293.0 607.4	21.5 42.1	30.6 48.9	232.7 377.9	326.2
	Balance	+ 349.9	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 314.4	+ 20.6	+ 18.3	+ 145.2	+ 145.8
C. Latin American countries	Imports	3,369.7	3,177.7	3,362.0	3,637.5	3,529.3	4,084.5	289.4 193.6	326.2 253.5	2,192.2 1,542.5	2,511.3 1,924.6
•	Exports Balance	2,928.2	2,960.9	3,008.4	3,151.1	3,449.6	3,148.6	95.8	— 72.7	- 649.7	- 586.7
D. Adata amoder		1,231.8	1,443.0	1,810.4	2,361.5	2,456.6	2,742.8	228.5	237.4	1,789.3	1,596.4
D. Asiatic countries	Imports Exports	1.893.2	1,953.7	1,939.1	2,255.9	2,452.5	2,227.0	163.2	193.7	1,311.9	1,299.7
V. Ships' and aircraft's fue	Balance l	+ 661.4	+ 510.7	+ 128.7	_ 105.6	- 4.1	- 515.8	- 65.3	- 43.7	- 477.4	296.7
and other supplies, and countries not	Imports Exports	33.4 241.4	31.1 202.1	37.0 236.0	101.6 143.9	94.4 148.0	86.7 164.6	6.7 16.1	7.9 16.9	44.8 102.8	56.4 83.4
ascertained	Balance	+ 208.0	+ 171.0	+ 199.0	+ 42.3	+ 53.6	+ 77.9	+ 9.4	+ 9.0	+ 58.0	+ 27.0
*) Committed from the official for			l P. Jan I Co	· · · · · · · · · · · · · · · · · · ·	. anadal 4-4	at imports see	ording to are	ducer countries	s exports acco	ording to cons	umer coun-

^{*)} Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: imports according to producer countries, exports according to consumer countries. From January 1959 onwards including certain imports of the Federal Government not recorded in previous years. From 6 July 1959 including Saarland. Classification of countries in the respective groups according to the latest position. — 1) Including Finland, which belongs to EFTA but has not acceded to EMA. — 2) Up to 5 July 1959 including Saarland. — 3) Including, 1. a., Union of South Africa, Federation of Malaya, Indonesia, Nigeria, Pakistan.

2. Important Items in the Balance of Payments*) in millions of DM

	. •					II.	Balance of	current item	s and capita	l movement	s				
	I. Net		(Current it	ems			Ca	pital transac	tions (capita	al export: –	-) ⁵)		Net	III. Residual
Period	movement of gold			t transacti ods and se		Net	Net		Net long-ter ital transac			Net short-ter pital transac		balance of current	of the balance
	and exchange	Total	Total	Balance of trade 2)	Services *) 4)	transfer payments (out- flow:)	overall capital trans- actions	Total	Private	Official ⁶)	Total	Private	Official	items and capital move- ments	of payments 8) 9) (I less II)
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1957 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 2nd qtr. 4th qtr. 2nd qtr. 4th qtr. 2nd qtr. 4th qtr. 2nd qtr.	- 564 +2,038 +2,761 +3,614 +2,785 +1,851 +5,014 +5,122 +3,188 -2,204 +1,928 -1,928 +1,533 +1,633 +1,633 +1,1633 +1,223 +846 +1,457 +3,3883 -2,204 -797 +1,961 +3,458 +2,633 +1,21219) -1,892 -1,995 +747 -2,055 +767 +733 +369 +1,21219) -1,892 -1,995 +747 -2,055 +767 +733 +369 +1,21219 -1,961 -1,892 -1,995 +747 -2,055 +767 +788 -1,000 -1,892 -1,995 +747 -2,055 +767 +788 -1,000 -1,892 -1,1,11419) -1,892 -1,1,11419) -1,1,11419 -1,1,11419 -1,1,11419 -1,1,11419 -1,1,11419 -1,1,1,11419 -1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	- 412 +2,326 +2,497 +3,750 +4,408 +5,805 +5,980 +4,112 +4,603 +3,046 -1,546 +1,158 +1,158 +1,158 +1,158 +1,158 +1,1591 +1,503 +1	-2,477 + 797 +2 337 +4 201 +4,038 +2 974 +5,599 +7,637 +7,830 +6,979 +1,925 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,1267 +1,127 +2,152 +2,152 +2,152 +1,123 +1,1297 +2,152 +1,123 +1,120 +	-3,012 -149 +706 +2,516 +2,698 +1,245 +2,897 +4,083 +4,954 +5,361 +5,361 +5,361 +5,361 +1,140 +1,195 +689 +718 +1,140 +1,195 +1,453 +1,140 +1,195 +1,453 +1,140 +1,195 +1,453 +1,140 +1,195 +1,195 +1,195 +1,195 +1,195 +1,195 +1,195 +1,195 +1,195 +1,195 +1,195 +1,195 +1,191 +1,196 +1,191 +1,196 +1,191 +1,	+ 535 + 946 +1,631 +1,685 +1,340 +1,729 +2,702 +2,702 +2,47,554 +2,231 - 121 -1,277 + 462 +735 + 910 + 857 + 911 + 830 + 857 + 911 + 830 + 556 + 791 + 619 + 556 + 791 + 619 + 556 + 791 + 619 + 349 + 556 + 791 + 619 + 123 - 188 - 198 -	+2.065 +1.529 +160 -451 -474 -834 -1,191 -1,832 -1,850 -2,867 -2,867 -3,448 -3,746 -33,746 -33,746 -33,746 -520 -422 -539 -551 -433 -327 -665 -873 -618 -611 -804 -662 -774 -622 -851 -971 -1,004 -938 -618 -611 -907 -719 -91 -91 -925 -208 -1,010 -719 -91 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -1,079 -931 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -931 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -925 -208 -1,010 -719 -719 -719 -719 -719 -719 -719 -719	+ 207 + 87 - 23 + 50 - 450 - 2,392 -6,242 +1,705 - 5,207 + 594 - 178 - 779 - 804 + 171 - 178 - 779 - 804 + 171 - 181 - 1,241 - 1,241 - 181 - 1,179 - 1,652 + 683 - 1,416 - 1,179 - 1,652 + 683 - 1,132 - 1,137	+ 458 - 149 -1,833 - 398 - 518 - 381 - 555 - 623 -1,568 -5,447 -4,270 + 165 - 183 - 113 - 143 - 110 - 111 - 242 - 160 - 63 - 385 - 428 - 692 -1,342 - 998 -2,770 - 337 - 256 + 676 + 549 -3,361 - 513 - 945 + 166 - 513 - 945 + 176 - 187 - 188 - 188 - 199 - 3,40 - 139 - 279 - 34 - 286 - 199 - 340 - 181 - 184 - 199 - 340 - 138 - 184 - 199 - 340 - 361 - 184 - 199 - 340 - 361 - 218 - 184 - 199 - 340 - 361 - 218 - 184 - 199 - 340 - 361 - 218 - 184 - 199 - 340 - 361 - 218 - 184 - 199 - 340 - 361 - 218 - 188	- 15 - 264 - 110 + 134 + 239 - 518 - 1,152 + 851 + 1,144 - 96 - 452 - 105 + 238 - 35 + 41 - 164 - 35 - 460 - 452 - 175 - 460 - 452 - 175 - 460 - 452 - 175 - 460 - 476 - 4	+ 458 - 149 - 1,818 - 337 - 254 - 271 - 689 - 862 - 1,050 - 4,295 - 1,239 - 5,121 - 979 - 22 - 78 - 403 - 186 - 121 - 136 - 480 - 125 - 104 - 221 - 393 - 332 - 893 - 546 - 2,595 - 261 - 313 - 349 - 349 - 349 - 349 - 349 - 349 - 349 - 349 - 349 - 349 - 349 - 311 - 273 - 84 - 151 - 12 - 3,174 - 198 - 270 - 115 - 155 - 186 - 124 - 197 - 224 - 197 - 224 - 197 - 255 - 186 - 131 - 310 - 151 - 311 - 314 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 124 - 155 - 186 - 131 - 225 - 161 - 161 - 161		- 251 + 236 + 477 + 395 + 395 + 119 + 894 - 737 -1,193 + 27,290 + 339 + 27,2 - 86 + 460 + 311 + 209 + 16 - 149 + 927 - 797 - 735 - 122 - 237 + 357 - 1365 - 382 - 438 + 992 + 154 + 1,760 + 58 + 1,896 - 2,969 + 1,004 + 1,291 + 946 - 1,454 - 1,454 - 1,454 - 98 - 1,454 - 1,454 - 1,454 - 1,454 - 1,454 - 1,454 - 1,454 - 1,576 - 607 - 73 - 1,22 - 1,365 - 1,454 - 1,454 - 1,454 - 1,454 - 1,454 - 1,454 - 1,454 - 1,454 - 1,454 - 1,576 -			- 359 - 375 - 186 - 407 - 186 - 407 - 161 + 1,753 - 400 - 74 + 1,669 + 106 + 532 - 121 + 412 + 758 + 1,415 - 832 - 206 + 331 - 206 + 1,058 + 1,153 - 624 - 121

[&]quot;) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding the foreign claims of the Deutsche Bundesbank — taken into account under official long-term capital transactions — which mainly relate to the I.B.R.D. bonds and I.B.R.D. notes contained in the item "Securities" of the Bundesbank Return. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors".— 2). Special trade according to the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5. — 4) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 4) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 4) Cf. footnote 1). — 7) Including the granting and taking of financing credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 5) Net errors and omissions; mainly due to changes in the terms of payment. — 5) Cf. footnote 7). — 16) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — P) Provisional.

3. Monetary Reserves of the Deutsche Bundesbank 0)1)

in millions of DM

		Gold ho	ldings and freel foreign assets	y usable		Foreign	assets of limite	d usability *)			Note:
					ľ		amon	g which:			Foreign
Position at end of year or month	Total holdings of gold and foreign assets (net)	Total	Gold holdings	Freely usable foreign assets	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.3)	I.B.R.D. debt certifi- cates 4)	Earmarked balances with for- eign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	Foreign liabilities ²)	assets of Deutsche Bundesbank not included in the monetary reserves
1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1961 5 March June September 1962 1962 1964 June September October November November 1964 June September 1965 1966 September 1967 June September 1968 September September September September September September September September September September September September September September September	4.635 8.158 10.930 12.781 17.795 22.917 26.105 23.621 31.628 28.281 27.729 31.724 30.305 31.421 29.529 27.534 28.281 26.226 26.993 27.726 28.000 27.836 27.729 27.084 27.084	2.971 5.510 8.426 10.134 14.412 17.237 19.477 19.039 28.295 26.165 28.512 27.155 28.329 27.378 25.746 26.165 24.354 24.354 24.932 25.891 26.217 25.898 25.786 25.786	587 1,367 2,628 3,862 6,275 10,674 11,085 11,077 12,479 14,654 14,716 12,723 12,117 12,969 14,053 14,576 14,665 14,667 14,673 14,674 14,674 14,675 14,677 14,677 14,677 14,777	2,384 4,149 5,798 6,272 8,137 6,563 8,392 7,962 15,816 11,511 11,070 15,789 15,360 13,325 11,170 11,511 9,689 10,265 11,1218 11,543 11,222 11,070 10,391	2.026 2.704 2.672 2.785 3.571 6.393 7.000 4.992 3.762 2.453 2.299 3.497 3.434 3.417 2.477 2.453 2.437 2.437 2.437 2.437 2.437 2.432 2.318 2.317 2.314 2.299 2.299 2.299	1.061 1.782 2.054 2.187 2.890 4.242 4.597 3.159 1.993 1.039 1.039 1.744 1.742 1.731 1.718 1.055 1.039 1.026 1.013 9112 909 897 897	735 1.166 1.305 1.400 1.352	240 1,032 972 353 265 252 252 252	146 304 403 384 265 175 104 62 50 88 82 72 70 62 59 57 53 53 50 50	362 56 168 138 138 713 372 410 429 337 356 285 284 325 991 689 337 565 361 483 534 376 356 383 283	73 73 73 73 191 272 1.112 1.100 372 364 414 632 1.112 1.112 1.112 1.100 1.100 1.100
March April May June July	27,633 27,792 28,592 28,633 29,014	25,785 25,792 26,727 26,794 27,062	14,995 14,995 14,996 15,013 15,042	10,790 10,797 11,731 11,781 12,020	2,281 2,280 2,280 2,263 2,262	884 884 883 872 871	1,352 1,352 1,352 1,352 1,352	=	44 44 44 39 39	433 280 415 424 310	1.100 1.127 1.127 1.127 1.127

o) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account: cf. footnote 1). — 1) From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — 2) In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — 3) Not taking into account the latest E.P.U. settlement in each case. — 4) Excluding the claims on I.B.R.D. mentioned in footnote 3), which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — 5) Mainly claims on I.B.R.D.; cf. footnote 4). — 5) Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks +) in Relation to Foreign Countries *) 1) 2)

in millions of DM

The figures on the composition of "Non-residents' deposits, by depositor groups" have been revised and for this reason can no longer be directly compared with those published before August 1963. For details see footnote 4).

				As	sets				1		Liabil	ities			
			Balance foreign			-market iper					ts' deposits,	by deposito			
į.	B 1					1				Bar	ıks ⁵)		Non-banks		
Position at end of year or month	Balance of assets and liabilities	Total	Deposits payable on demand	Time deposits	Excluding invest- ments of Recon- struction Loan Corpo- ration	Invest- ments of Recon- struction Loan Corpo- ration 3)	Short- term credits	Total	Total	Total	among which: inter- national organi- sations 8)	Enter- prises and indi- viduals	Public authori- ties	Inter- national organi- sations 8)	Short- term credits
1955 1956 1957 1958 1958 1959 1960 1961 1962 1961 March ²) June Sep. Dec. 1962 March June Sep. Oct. Nov. Doc. 1963 Jan. Feb.	- 1,397 - 2,309 - 2,285 - 1,551 - 272 - 2,526 - 2,262 - 2,121 - 628 - 22 - 73 - 2,262 + 1,100 - 33 - 1,017 - 1,131 - 940 - 2,121 - 670 - 95	524 715 1,320 1,919 3,471 2,368 3,926 4,095 4,431 5,780 3,926 6,566 5,535 4,685 4,922 5,073 4,095 4,095 4,095	312 362 307 431 754 526 651 1.022 574 625 637 651 811 668 688 688 688 689 1.022	7 13 20 128 543 410 906 780 1.493 3.077 2.597 906 3.221 2.330 1.825 2.084 2.076 780 1.781	1 448 448 1,246 578 353 422 282 438 578 578 578 578 578 391 326 336 353 363	643 371 677 801 817 643 627 610 398 386 371 355 338	204 336 545 879 928 1.053 1.148 1.569 1.265 1.197 1.241 1.148 1.425 1.425 1.407 1.586 1.586 1.769	1.921 3.024 3.605 3.470 3.743 4.6.188 6.216 5.059 6.004 5.833 6.188 5.702 6.053 6.216 5.466 5.568 5.702 6.053 6.216 5.499 5.334	1.473 2.114 2.650 2.893 3.410 3.641 3.985 3.932 3.501 3.895 3.780 3.682 3.600 3.719 3.757 3.932 3.691	730 1.197 1.580 1.702 1.796 2.044 1.723 1.828 1.981 1.715 2.044 1.753 1.718 1.718 1.632 1.798 1.689 1.823 1.723	77 140 99 141 111 112 197 115 141 116 113 111 105 113 111 94	1.095 1.348 1.419 1.743 1.197 1.372 1.213 1.419 1.320 1.469 1.454 1.478 1.743 1.536	622 733 914 9075 216 308 311 270 327 352 341 282 271 263 257 270 284 280 281	121 184 156 116 1175 189 211 149 161 217 211 225 224 208 204 199 196 182	448 910 955 577 333 1,253 2,203 2,284 1,558 2,168 2,336 2,203 1,886 2,102 2,334 2,256 2,168 2,169 2,169 1,886 2,170 2,188 2,18
March April May June July	- 580 - 631 - 619 - 678 - 797	4,988 4,955 5,048 5,344 4,843	983 890 963 1,211 862	1.826 1.913 1.979 1.976 1.854	302 295 292 284 405	306 290 184 170 139	1,571 1,567 1,630 1,703 1,583	5,568 5,586 5,667 6,022 5,640	3,670 3,648 3,816 4,106 3,835	1,664 1,651 1,770 2,023 1,816	91 . 87 79 79 97	1,540 1,546 1,579 1,659 1,628	267 337 284 272	193 184 130 140 119	1,938 1,851 1,916 1,805

⁺⁾ Other than Bundesbank. — ') Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — ') The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — ') Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — ') Only investment of funds deriving from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — ') In the Monthly Reports published up to and including July 1963 the deposits of International Bank for International Settlements were included in the deposits of international organisations; they are now comprised in the deposits of foreign banks. — ') Including foreign central banks. — ') Cf. footnote '). — ') Cf. footnote '). — ') Excluding those international organisations which have already been recorded under "Banks"; cf. footnote ').

5. Transactions in Services with Foreign Countries*)+)

(including supplements to transactions in goods 1))

					in mill	ions of	DM	-								
Items		1060	1061	*062	Ì,	1961		-	19	062				1963		
		1960	1961	1962	2nd qtr	. 3rd qtr	.4th qtr	. 1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	April	May	June
Total	Receipts Expenditure	12.808 10.577	12.733 12.854	14.151 15.428	3,094 3,075	3,283 3,880	3,217 3,365	3,279 3,156	3,403 3,591	3,830 4,638	3.639 4.043	3,399 3,409	3,576 4,003	1.142 1,227	1,272 1,321	1,162 1,455
I. Services, total ²)	Balance Receipts Expenditure	+2,231 12,457 10,313	- 121 12.488 12.485	-1,277 13,766 14,980	+ 19 3.016 2.989	597 3.207 3.796	148 3,207 3,232	+ 123 3,229 3,012	188 3,368 3,463	808 3.644 4.559	- 404 3,525 3,946	- 10 3,300 3,279	427 3,443 3,907	- 85 1.079 1.205	- 49 1.220 1.297	- 293 1,144 1,405
	Balance	+2,144	+ 3	-1,214	+ 27	- 589	- 25	+ 217	- 95	— 915	- 421	+ 21	— 464	— 126		- 261
(1) Travel ⁸)	Receipts Expenditure	2,020 2,808	2.035 3.452	2.161 4.484	520 772	668 1,475	456 664	373 630	554 1.085	747 1,918	487 851	390 691	585 1,182	178 328	196 407	211 447
(2) Transportation 4)5)	Balance Receipts Expenditure	3.987 1.494	-1.417 4.240 1.658	2,323 4,557 2,165	- 252 957 371	- 807 1,096 430	- 208 1,163 455	1.129 520	- 531 1,133 516	1.171 1.161 583	- 364 1,134 546	301 1,090 541	- 597 1,155 571	— 150 346 194	211 394 178	— 236 415 199
	Balance	+2,493	+2.582	+2,392	+ 586	+ 666	+ 708	+ 609	+ 617	+ 578	+ 588	+ 549	+ 584	+ 152	+ 216	+ 216
(a) Freights °)4)5)	Receipts Expenditure	2,917 156	3,054 134	3.229 214	642 32	778 36	855	826 53	779 50	807 57	817 54	801 50	824 53	244	280 17	300 18
among which: Marine freights	Balance Receipts	+2.761 2.425	+2.920 2.537	+3.015	+ 610 519	+ 742 647	+ 821 723	+ 773 696	+ 729 652	+ 750 670	+ 763 679	+ 751 668	+ 771 677	194	+ 263 234	249
(b) Passenger traffic ^o) ⁶)	Receipts Expenditure	433 213	508 286	577 552	130 69	157 85	127 74	105 106	162 134	172 168	138 144	'119 140	143 159	43 52	51 53	49 54
(c) Harbour services ⁰) ⁷) ⁸)	Balance Receipts	+ 220 463	+ 222 493 1,101	+ 25 562 1,171	+ 61	+ 72 116	+ 53 129 294	- 1 153	+ 28 147	+ 4	— 6	21 125	- 16 139	- 9 44	- 2 48 88	5 47 96
	Expenditure Balance	1,020 — 557	- 608	- 609	250 — 115	274 - 158	- 165	298 145	— 127	304 171	— 166	— 157		99 55		49
(d) Repairs to means of transport*)	Receipts Expenditure	121	125 10	118 19	35 2	30	37	27	27	31 4	33	27	26 4	9	8 2	9
(e) Other transport	Balance	+ 115	+ 115	+ 99	+ 33	+ 27	+ 34	+ 23	+ 21	+ 27	+ 28	+ 24	+ 22	+ 8	+ 6	+ 8
services 10)	Receipts Expenditure Balance	53 99 — 46	60 127 — 67	71 209 138	15 18 — 3	15 32 — 17	15 50 35	18 59 — 41	18 52 — 34	18 50 — 32	17 48 — 31	18 66 — 48	23 72 — 49	- 18	7 18 — 11	10 30 — 20
(3) Insurance 4) ⁸)	Receipts Expenditure	337 346	300 312	332 342	71 81	73 79	87	82 76	79 83	83 87	88 96	84 88	83 89	28 30	28 30	27 29
(4) Investment income	Balance Receipts Expenditure	- 9 847 1,666	- 12 868 2,148	938 2,286	.— 10 173 542	263 608	- 0 182 655	+ 6 235 479	- 4 187 468	- 4 291 532	- 8 225 807	- 4 238 535	— 6 211 574	- 2 65 171	- 2 53 188	- 2 93 215
amons which: Interest payments under the London Debt Agreements ⁽¹⁾	Balance Expenditure	— 819 182	-1.280 138	—1.348 75	— 369 7	— 345 54	— 473 6	244 38	— 281 4	— 241 29	— 582 - 4	— 297 26	363 8	— 106 2	— 135 6	— 122
(5) Government 12)	Receipts Expenditure	3,960 325	3,894 414	4,312 490	1.007 84	860 113	1,033	1,018 77	1.049 81	1,010	1,235 152	1.068 157	1,057 138	343 39	439 39	275 60
among which: Services rendered to foreign	Balance Receipts	+3,635	+3,480	+3.822	+ 923 1,007	+ 747 860	+ 909 963	+ 941 1,006	+ 968	+ 830	+1.083	+ 911	+ 919	+ 304	+ 400	+ 215 275
military agencies 13) (6) Sundry services	Receipts	1,306	1,151	1,466	288	247	286	392	366	352	. 356	430	352	119	110	123
	Expenditure Balance	-2.368	4.501 —3.350	5.213 3.747	1.139 — 851	1.091	1,247 961	1,230 — 838	1,230 — 864	1,259 907	1.494 —1.138	1,267 — 837	1,353 —1,001	443 324	455 — 345	455 — 332
(a) Commissions, publicity and trade fairs	Receipts Expenditure	181 1,268	181 1,425	215 1,488	44 370	40 351	47 383	56 378	52 349	54 349	53 412	58 391	56 364	18 124	20 130	18 110
(b) Royalties and patents	Balance	1.087	-1.244	-1,273	326	311	— 336	— 322	— 297	- 295	— 359	333	- 308	— 106	— 110	92
(including film business)	Receipts Expenditure	182 643	195 730	210 736	193	164	191	54 189	63 180	162	205	55 179	210	26 87	18 54	19 69
(c) Personal services and pensions	Balance Receipts Expenditure	461 122 868	— 535 134 1.323	— 526 232 1.791	147 31 314	123 34 330	— 144 39 393	— 135 76 379	- 117 53 429	- 118 56 454	156 47 529	— 124 60 388	- 147 55 478	— 61 21 139	- 36 14 161	50 20 178
(1) (2)	Balance	— 746	-1.189	-1.559	— 283	296	354	— 303	— 376 .	 398	482	— 328	423	<u> </u>	— 147	<u> </u>
(d) Construction and assembly work, repairs	Receipts Expenditure	297 286	322 347	332 460	75 81	68 85	82 104	95 102	77 94	72 113	88 151	92 106	84 117	25 38	29 40	30 39
(e) Overhead expenses	Balance Receipts Expenditure	+ 11 102 99	— 25 59 121	- 128 93 120	— 6 26 28	— 17 10 32	- 22 14 27	- 7	17 17 38	- 41 17 27	- 63 31 26	14 40 31	— 33 8 36	— 13 3 8	— 11 3 15	9 2 13
(0 n 1 1 n n	Balance	+ 3	— 62	— 27	— 2	— 22	— 13	— 1	- 21	_ 10	+ 5	+ 9	— 28		12	- 11
(f) Federal Postal Administration	Receipts Expenditure	59 59	49 68	31 62	11 15	13 17	13 23	11 14	10	22	17	7 17	6 11	1 4	3 4	3
(a) Other comices	Balance Receipts	— 0 363	- 19 211	- 31 353	- 4 55	- 4 41	— 10 44	3 72	+ 1	— 18 105	— 11 82	— 10 118	— 5 80	3 25	1 23	- 1 32
(g) Other services	Expenditure Balance	451 — 88	487 — 276	556 — 203	138 — 83	112 - 71	126 — 82	139	131	132	154	155	137	43	- 28	— 11
II. Supplements to transactions in goods 1)	Receipts Expenditure	351 . 264	245 369	385 448	78 86	76 84	10 133	67 50 144	37 35 128	- 27 186 79	— 72 114 97	99 130	133 96	- 18 63 22	52 24	— 11 18 50
	Balance	+ 87	124	- 63	– 8	- 8	— 123	— 94	93	+ 107	+ 17	31·	+ 37	+ 41	+ 28	32

^{*)} From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — o) From 1962 including certain receipts or expenditure items not previously recorded in the statistics. —!) Balance of merchanting trade and other supplementary items. — 5) Cf. footnotes (), 5) and (). —) Cf. footnote (). — () Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — () Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — () Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and, from 1961, the use of foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — () Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — () Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote (). — () Excluding emergency repairs which are included in harbour services. — () Chiefly wagon rent and charter fees. — (1) Excluding interest paid under the London Debt Agreements on German-held external loans. — (1) Excluding interest paid under the London Debt Agreements on German-held external loans. — (1) Excluding the export of ships' and aircraft's fuel and other supplies. — (1) Excluding interest paid under the London Debt Agreements on German-held external loans. — (1) Excluding the export of the export of

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day+), 1950 = 100

		Total		Mi	ning		c and proc ods indust			C	pital goo	ds industr	ries		indust	sumer gories excl ges and t	. food,		
	in- cluding	exclı	iding		among		among	which:		steel	ar	mong whi	di:	precision instru-		amon	which:		Build- ing
Period	build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	which: coal mining 1)	Total	stones and earths	iron- work- ing in- dustry	Total	con- struc- tion (incl. waggon build- ing)	me- chanical engi- neering	vehicle build- ing	electri- cal engi- neering	ments and optical goods (incl. time- pieces)	Total	foot- wear	tex- tiles	Power	in- dustry proper
1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962	118 126 139 155 178 192 203 209 225 249 263 276	119 126 139 155 178 192 204 210 225 249 264 276	119 126 139 155 179 193 204 210 225 250 264 276	112 120 123 128 136 143 147 147 142 146 150	110 114 115 117 120 126 127 125 117 117 118	118 123 132 151 175 187 198 203 228 260 275 292	114 122 136 147 167 176 176 180 204 217 235 250	117 137 126 142 177 193 202 184 205 242 238 232	131 146 154 181 223 243 253 271 293 337 365 376	110 120 139 145 164 183 187 185 173 192 215 217	134 155 153 171 210 229 237 239 247 281 310 314	127 150 161 210 276 300 317 378 441 533 560 608	137 146 160 199 247 272 291 334 368 423 468 481	131 150 167 191 223 239 242 239 258 288 309 309	114 115 134 146 162 176 186 184 195 211 220 232	103 113 119 123 138 148 162 158 170 181 184 191	113 109 130 139 151 161 167 157 163 173 173	117 128 134 151 170 189 203 206 221 243 257 279	110 117 139 153 173 181 177 183 213 222 240 259
1960 Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	261 246 254 263 270 271 265 246 241 268 274 289 276	263 249 256 264 270 271 265 246 241 268 275 290 278	262 247 255 264 271 272 266 247 241 269 275 290 277	147 149 151 149 151 155 147 144 142 145 151 162 159	119 118 118 118 122 127 117 111 109 111 115 129 126	254 255 266 277 286 285 283 274 264 278 278 285 265	182 135 167 230 249 263 264 269 271 271 267 252 182	228 242 248 248 254 251 244 242 225 226 224 231 222	372 348 362 370 379 380 378 328 314 373 369 391	233 188 189 202 208 205 216 203 201 226 222 247 275	329 274 302 309 318 324 323 300 269 319 310 325 358	555 578 576 598 598 614 606 413 475 574 585 585	466 460 466 468 489 477 479 431 389 475 471 512 511	320 273 297 312 326 325 314 303 257 318 312 338 343	215 209 216 224 229 223 210 193 195 229 235 248 231	173 190 193 202 202 186 124 149 187 195 197 205 185	171 178 178 177 182 176 172 150 142 177 179 189 177	276 281 267 262 245 243 237 228 231 246 265 290 295	189 151 192 237 267 281 266 262 253 261 256 262 195
1962 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec.	252 263 262 282 282 285 258 255 287 290 310 288	254 265 264 281 282 285 257 254 287 290 311	252 264 263 282 282 286 257 255 287 290 310 287	154 153 150 154 153 155 145 144 149 153 164 162	121 117 115 123 119 124 112 110 113 116 130	259 274 277 298 305 310 296 290 305 300 309 282	147 164 187 252 288 297 298 302 305 303 273 177	218 232 233 238 242 244 238 229 241 225 233 219	354 371 366 387 388 396 334 326 395 385 414 404	195 195 197 203 206 225 200 207 233 221 243 289	292 310 309 328 329 340 299 270 325 296 321 368	572 594 601 623 641 651 446 545 662 670 705 608	471 489 465 503 494 505 447 394 503 488 533 495	277 297 296 316 310 323 298 264 324 322 351 343	216 229 226 239 239 226 202 204 247 249 267 241	196 205 201 207 204 127 164 183 203 206 214 179	177 182 177 182 187 178 152 144 186 186 197	288 286 279 268 267 254 250 244 270 285 313 335	174 172 187 292 302 317 291 282 303 790 291 208
1963 Jan. Feb. March April May June ^p) July ^p)	253 259 278 293 292 303 268	258 263 279 292 291 301 267	254 260 278 292 292 303 267	158 158 159 158 158 160 148	126 121 122 122 123 125 110	260 267 295 314 323 336 305	78 76 178 287 324 322 323	214 213 224 220 227 242 215	348 359 384 395 386 416 338	191 185 194 204 207 235 204	264 290 303 312 303 337 273	633 618 727 743 720 764 552	446 464 472 482 469 509 414	271 284 303 325 323 348	220 223 235 246 245 235 213	199 201 210 215 206 119 168	178 178 184 188 190 184 159	343 329 317 294 276 267 270	79 73 208 326 340 378 319

2. Inflow of Orders, and Sales, in Industry

	All	industrie	19 ¹)	Bas	ic indust	ries		С	apital good	ls industri	ies			Co	nsumer goo	ds industi	ries	
			Inflow			Inflow			Inflow	am mechan	ong which	h: neering			Inflow		nong whi tile indu	
Period	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of order in p.c. o monthly sales
2555 2576 2576 2576 2576 2576 2576 2576	126 137 143 142 175 201 201 207 214 218 201 202 193 216 195 201 206 219 200 2115 193 200 215 193 200 215 193 200 215 193 205 207 207 207 207 208 209 209 209 209 209 209 209 209 209 209	120 133 144 147 161 186 199 210 197 202 201 187 194 211 196 199 190 196 212 215 213 198 199 190 201 217 218 219 219 219 219 219 219 219 219 219 219	105 103 99 97 109 108 101 98 108 100 100 100 100 100 102 102 103 103 103 101 97 101 101 104 102 103 103 101 99 99 99 99 99 99 99 99 99 99 99 99 99	127 136 1427 168 187 168 187 188 186 186 180 173 173 180 173 181 177 182 183 177 184 177 188 178 179 188 179 179 179 188 179 179 179 179 179 179 179 179 179 179	121 133 144 142 157 180 185 188 187 177 175 198 181 199 188 199 189 181 165 165 174 169 181 199 181 199 181 199 181 199 181 199 181 199 181 199 181 199 181 199 181 199 181 199 181 199 181 199 199	105 102 99 96 107 103 97 100 99 100 101 101 101 99 97 97 99 100 103 104 102 102 102 106 97 97	136 147 154 163 203 255 254 255 269 280 265 273 273 267 237 264 237 249 261 267 275 247 247 247 249 267 252 253 267 267 275 275 275 275 275 275 277 277 277 27	125 140 153 166 183 214 242 261 225 238 222 218 225 226 236 236 236 236 236 236 236 237 248 268 249 258 268 249 258 268 249 258 268 268 268 268 268 268 268 268 268 26	108 105 105 101 109 1119 109 120 117 103 118 109 105 100 106 108 101 103 95 102 103 95 104 106 97 106 97 106 97 107 108 109 109 109 109 109 109 109 109 109 109	147 152 154 196 264 257 266 275 275 246 277 246 277 247 247 227 248 227 249 221 240 221 240 221 232 244 222 221 232 244 222 234 244 225 246 275 275 275 275 275 275 275 275 277 277	125 141 154 162 173 205 241 260 213 225 209 246 220 239 256 239 256 239 256 273 278 238 265 273 278 265 265 267 269 279 269 279 278 278 278 278 278 278 278 278 278 278	118 108 100 100 95 113 129 106 90 126 127 103 133 112 108 109 91 110 109 107 98 104 99 91 107 97 90 90 90 96 96 98 87 84 80	112 126 129 119 147 148 160 170 179 181 142 139 163 177 152 201 171 193 201 155 149 141 173 167 166 141 173 167 167 167 167 166 177 178 179 179 179 179 179 170 170 170 170 170 170 170 170 170 170	111 122 131 128 135 151 161 173 177 174 155 156 151 175 151 142 159 160 160 160 177 191 196 196 196 197 197 198 198 198 198 199 199 199 199 199 199	101 103 98 94 109 98 99 101 104 91 86 96 107 118 106 97 101 108 99 89 89 90 102 112 112 112 98 102 113 104 99 99 99 99 99 99 99 99 99 99 99 99 99	113 125 122 122 139 136 143 146 148 126 127 140 139 142 127 140 139 143 144 147 147 147 147 147 147 147 147 147	109 117 124 113 142 143 147 123 147 123 147 123 127 129 149 160 132 148 149 149 149 149 149 149 149 149 149 149	104 107 98 90 116 99 100 96 99 94 99 94 95 111 115 98 99 108 105 90 94 97 108 105 90 103 103 103 103 103 103 103 103 103 10
963 Jan. Feb. March April May June ^p)	184 212 217 230 198	185 215 215 221 221 199	99 99 101 104 100	158 183 194 212 187	156 183 194 205 183	101 100 100 104 102	240 268 261 271 241	234 277 267 270 257	103 97 98 100 94	219 244 243 267 230	223 271 259 262 261	98 90 94 102 88	143 177 188 201 151	179 176 175 175 175 141	90 101 107 115 109	133 145 162 162 128	137 146 140 141 123	97 99 116 115 104

3. Labour Market Area of the Federal Republic except Berlin; in thousands

	w	Employed orkers, employ	l persons ees and officie	als	Une	mployed perso	ons	Employed and un-	in per cent of total em-	Recipients of full	
Period	Total	of w	hi ch :	among which: working	Total	of wi	hida:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacancie
		Men	Women	in industry *)		Men	Women	earners	salary earners	i) i)	
1956	18.383.7	12.325.4	6.058.3	6.991.0	767.2	473.6	293.6	19,150.9	4.0	629.6	222.
1957 ლ	18,942.4	12.577.4	6.365.0	7,221.1	667.5	419.6	247.9	19,609.9	3.4	540.8	221.
1957 1958 8 1959 8 1960 8	19,175.1	12,636.3	6.538.8	7.272.7	688.6	463.5	225.1	19,863.7	3.5	576.0	220
1959	19,748.2	13,038.7	6.709.5	7.300.9	479.9	324.1	155.6	20,228.1	2.4	430.8	284
1960	20,183.9	13.307.4	6.876.5	7,776.0	237.4	160.5	67.0	20,421.3	1.2	198.4	454
1961	20,660.0	13,616.0	7.044.6	8.002.0	161.1	106.4	54.7	20,821.7	0.8	128.2	536
1962	21.096.6	13.849.6	7,247.0	8,036.6	142.4	95.8	46.6	21,239.0	0.7	111.7	549
1961 Dec.	20,796.9	13,663.7	7.133.2	7.977.4	222.5	157.1	65.4	21,019.4	1.1	121.4	417
1962 Jan.		•.	•	7,974.0	267.9	195.8	72.1		. i	237.7	505
Feb.	•		•	7,985.1	257.2	188.5	68.7			236.0	553
March	20,880:7	13,729.0	7.151.7	7,999.9	189.9	131.6	58.3	21,070.6	0.9	205.9	581
April		•	•	8,054.8	122.1	75.5	46.6			104.4	568
May		•	•	8.062.4	97.9	59.7	38.2		· · ·	76.0	584
lune	21,223.2	13,934.4	7.288.8	8,043.6	87.6	54.2	33.4	21.310.8	0.4	64.1	597
July		•	•	8,059.3	84.9	52.6	32.3		1 1	58.7	601 598
Aug.	l			8,069.5	83.0	51.1	31.9		1 1	55.4	598
Ser.	21,298.9	13.975.7	7.323.2	8,057.3	83.2	51.0	32.2	21,382.1	0.4	54.4	580
Oct.	1	· i	•	8,068.2	92.9	56.2	36.7	• •		57:3	580 536 469
Nov.				8.071.1	120.8	75.7	45.1			65.3	409
Dec.	21,170.2	13.855.1	7.315.1	7,994.4	218.9	156.5	62.4	21,389.1	1.0	128.8	405
1963 Jan. Feb.	· •	•	•	7.957.0	392.8	319.6	73.2		1 • 1	273.3	436
Feb.	•	•	•	7,948.9	400.8	329.3	71.5	1		346.2	477
March	21,217.0	13,892.5	7,324.5	7,962.8	204.4	145.7	58.7	21,421.4	0.9	273.3	551
April	•	•	•	8,016.1	132.6	81.0	51.6			110.3	541
May	1			8,001.1	113.8	68.4	45.4		i	81.3	551
lune	21,561.5	14,105.5	7,456.0	7,968.8	102.6	62.9	39.7	21,664.1	0.5	71.0	573
July	1 .		•		97.5	60.5	37.0	1 '	1 '	66.6	592

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-1958 not including the Saarland. — 3) Up to end-1959 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin 9

		Hard coa	l mining		<u> </u>	Steel is	adustry				Buildi	ng trade		
	Output		Imports	Exports	Crude steel		d steel indu		Man-hou	rs worked		mated expend		Housing
Period	per day	Pithead stocks 1)			per pro-	New orders booked	Deliveries	Orders on hand 1)	Total	among which:	on ar	proved build	ings ')	mortgage loans
,	worked in mining	,	Hard co	oal *) *)	duction day		per month	<u> </u>	10141	dwelling houses	Total	Dwelling houses	Other	promised 5) 2)
		Thousan	ds of tons			Thousand	ls of tons		Mil	lions		Million	of DM	
1956 1957 1958 1959 1960 1961 1962 1962 Feb. March April May June June June June Ct. Nov. Dec.	445.9 458.0 472.4 544.4 537.7 551.0 533.6 530.5 519.1 521.8 511.3 530.1 540.9 564.3	269 753 13.065 17.883 11.481 11.988 9.923 11.501 10.986 10.577 10.080 10.120 10.173 10.041 10.357 10.669 9.923	1.628 1.840 1.374 746 621 616 676 489 664 733 765 768 779 822 588 643 568	1.984 1.969 1.751 1.997 2.404 2.353 2.385 2.183 2.437 2.079 2.404 2.454 2.473 2.310 2.434 2.445 2.473	72.9 76.1 73.0 94.0 103.0 100.8 100.2 98.9 100.2 102.7 99.8 106.2 100.8 103.7 100.3 95.6	1.345 1.340 1.140 1.622 1.878 1.710 1.744 1.858 1.979 1.778 1.849 1.635 1.635 1.635 1.642	1.288 1.348 1.259 1.379 1.846 1.799 1.763 1.675 1.857 1.663 1.742 1.849 1.890 1.835 1.774 1.467	6.302 5.420 3.162 6.326 5.788 3.948 3.207 4.207 4.299 4.363 4.332 4.332 4.397 3.907 3.694 3.460 3.246	212.6 198.3 195.0 213.0 210.2 216.3 220.1 144.0 172.9 231.1 261.3 252.5 259.9 259.6 246.3 265.3 236.4	100.0 92.5 90.6 95.0 88.2 89.1 88.5 56.3 96.1 107.7 103.3 105.7 103.5 99.6 107.2 94.8 58.3	1,344,1 1,367,0 1,600,5 1,844,7 2,227,5 2,579,4 2,828,3 2,073,1 2,566,9 2,596,6 3,276,7 3,109,4 3,160,3 3,130,3 3,130,3 3,217,6 2,887,1 2,560,2	838.4 871.6 1.032.1 1.193.4 1.396.1 1.615.9 1.806.2 1.299.4 1.697.7 1.647.7 1.970.7 1.970.7 2.073.3 2.014.8 2.176.6 1.834.5 1.568.9	505.7 495.4 568.4 651.3 831.4 963.5 1,022.1 773.7 869.2 946.9 1.306.6 1.138.7 1.087.0 1.115.5 1.028.6 1.041.0 1.052.6 991.3	329.2 390.3 528.6 730.4 810.5 975.6 1.084.3 1.039.1 1.154.7 1.003.0 1.244.6 923.1 1.166.9 1.142.5 1.089.2 1.117.8
1963 Ian. Feb. March April May June July ^p)	542.5 553.2 560.1 544.1 536.9 518.2 512.2	8,974 7,416 6,376 5,703 5,377 5,129 4,960	576 641 687 800 896 664 923	2,199 2,145 2,715 2,652 2,418 2,176 2,414	96.2 96.2 96.4 97.4 99.8 99.8 98.9	1.795 1.504 1.709 1.725 2.013 1.612 2.040	1.570 1.503 1.751 1.685 1.716 1.564 1.838	3,385 3,367 3,237 3,262 3,493 3,490 3,647	68.3 56.8 171.9 253.0 275.6 254.0 280.0	21.4 16.6 71.1 102.6 109.1 101.0	1,915.9 2,069.7 2,471.8 2,705.1 2,950.5 2,738.2	1.257.5 1.331.9 1.589.6 1.779.8 1.928.9 1.808.6	658.4 737.8 882.2 925.3 1.021.6 929.6	975.9 840.9 964.6 1,022.4 1,316.4 874.6

¹⁾ Position at end of month or year. — 1) Including coke. — 2) Including Berlin. — 4) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — 5) By institutional investors except life assurance companies, including Berlin. — 5) Until end-1958 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Provisional.

5. Retail Sales Area of the Federal Republic except Berlin 2)

-		To	tal		Fo		, beverag	zes .	C		linen ar wear	nd .	. Н	ousehole and ap	l furnitu pliances)Ie		Other	goods	
Period		rrent ces	adju for p	sted price	at cu			sted price		rrent ces		usted price		rrent ces		usted price		rrent ces		sted price
	1954 100	per cent ¹)	1954 100	per cent ¹)	1954 100	per cent ¹)	1954 = 100	per cent ¹)	1954 100	per cent ¹)	1954 = 100	per cent ¹)	1954 100	per cent ¹)	1954 = 100	per cent 1)	1954 100	per cent 1)	1954 = 100	per cent ¹)
1958 1959 1960 1961 1962	139 146 159 174 188	105 105 109 109 108	130 135 146 156 163	103 104 108 107 104	135 143 151 162 173	105 106 106 107 107	127 132 140 148 152	104 104 106 106 103	136 140 153 170 181	100 103 109 111 107	127 132 142 154 160	98 104 108 108 104	155 165 178 195 209	106 106 108 110 107	139 148 158 167 172	104 106 107 106 103	147 155 172 189 210	107 105 111 110 111	136 143 156 167 179	105 105 109 107 107
1961 Aug. Sep. Oct. Nov. Dec.	163 162 184 198 266	113 109 110 113 108	146 145 164 176 236	110 106 106 109 105	161 162 160 163 216	111 112 106 109 107	146 147 146 148 196	108 107 103 106 103	147 134 193 215 295	126 104 108 117 110	134 122 175 193 265	123 102 105 114 107	190 194 214 232 313	108 108 111 112 106	163 165 182 196 263	103 104 107 108 102	177 179 192 205 290	110 108 114 113 107	156 157 167 178 252	106 105 109 109 103
1962 Jan. Feb. March April Mav June July Aug Sep. Oct. Nov. Dec.	157 152 181 191 182 182 179 174 171 202 214 271	111 109 103 119 108 114 107 107 106 110 109 102	138 133 158 166 158 157 152 151 148 176 186 234	106 105 99 114 103 108 102 103 102 107 106 99	153 152 179 174 168 177 168 173 164 176 175 220	110 110 108 112 103 113 107 107 101 110	137 135 159 152 146 154 140 152 146 157 156	105 105 103 106 97 107 96 104 99 108 105	147 127 152 197 170 172 169 147 150 209 234 300	111 102 89 126 105 118 106 100 112 108 109	131 113 135 175 151 152 150 130 132 184 205 262	108 100 87 123 102 114 104 97 108 105 106 99	172 165 192 194 196 184 201 202 200 231 247 322	108 109 104 115 110 109 109 106 103 108 107	145 138 160 161 162 152 155 166 164 189 202 263	105 105 101 111 105 104 104 102 99 104 103 100	176 178 214 213 211 201 204 196 192 214 224 299	111 111 109 122 115 112 115 111 107 112 110 103	152 153 184 184 181 173 174 167 162 181 188 251	108 108 106 118 111 109 111 107 103 108 105 99
1963 Jan. Feb. March April May June July ^p)	166 154 188 197 196 170	106 101 104 103 108 93 106	142 131 159 167 167 145 162	103 98 101 101 106 92 106	160 160 179 182 180 167	105 105 100 105 107 94 105	140 137 153 156 155 145 153	102 101 97 103 106 95 109	154 119 166 195 192 153 185	105 94 109 99 113 89 109	134 104 144 169 166 132 160	102 91 107 97 110 87 107	173 153 186 191 201 171 200	101 93 97 98 103 93 100	141 124 151 155 162 138 162	98 90 94 96 100 91 98	193 189 229 229 227 196 223	110 106 107 107 108 97 110	161 157 190 190 189 163 185	106 103 104 103 104 94 106

Source: Federal Statistical Office. - 1) In per cent of corresponding period a year earlier. - 2) Up to end-December 1960 not including the Saarland. - 2) Provisional.

6. Wholesale and Producers' Prices

					A	rea of the	Federal I	Republic e	xcept Ber	lin and t	he Saarlar	nd					World	market
	of sel		index ic materia	ıls 1) 1)		Index of p	producers lustrial p	prices 1)	")			cers' pric		for res	ndex ¹⁾⁵) idential dings	Index of	world-	x²) of market ces
	to	tal	of w	hich:	to	tal	aı	nong whic	h:	to	tal	атопд	which:		otal	pur- chase	to	tal
Period	1958 = 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1958 = 100	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	Farm years 1957/59 = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	Work on build- ings	Ancil- lary techni- cal perform- ances	prices for foreign goods 1) 8) 1958 100	1958 ⁴) == 100	Per- centage change on pre- vious month or year
		or year	, uces										<u> </u>	195	8 = 100			<u> </u>
1951 average 1952 - 1953 - 1954 - 1955 - 1956 - 1957 - 1958 - 1959 - 1960 - 1961 - 1962 - 1961 April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June June June June June June June June	91.1 96.6 94.4 94.8 97.1 99.6 100.5 100.5 100.5 100.2 100.1 100.4 100.5 100.7 100.3 100.5 100.7 100.3 100.5 100.7 100.3 100.5 100.5 100.7 100.5 100.7 100.5 100.5 100.7 100.5 100.5 100.5 100.7 100.5	+20.8 +6.0 -2.3 +6.0 +2.4 +2.4 +1.7 -1.3 +0.5 +0.3 -0.1 +0.5 +0.2 +0.5 +0.2 +0.1 -0.4 +0.1 -0.2 +0.1 +0.5 +0.1 -0.2 +0.5 +0.1 -0.4 +0.5 +0.1 +0.5 +0.1 +0.5 +0.1 +0.5 +0.1 +0.5 +0.1 +0.1 +0.5 +0.1 +0.1 +0.1 +0.1 +0.1 +0.1 +0.1 +0.1	101.5 98.8 94.6 98.7 97.2 100.6 101.5 100.0 100.3 98.1 99.6 99.6 99.2 100.2 100.2 100.1 101.7 100.8 101.1 101.0 100.1 99.8 99.8 101.1 101.0 101.0 101.1 101.0	84.2 95.1 94.2 92.3 97.0 99.0 101.2 100.0 99.3 100.5 100.1 100.1 100.1 100.1 100.1 100.0 99.9 100.1 100.1 100.0 99.9 100.1 100.0 99.9 99.9 100.1 100.0 99.9 99.9 100.1 100.0 99.9 99.9 100.1 100.0 99.9 99.9 99.9 100.1 100.0 99.9 99.9 99.9 100.1 100.0 99.9 99.9 100.1 100.0 99.9 99.8 99.8 99.5 99.2 99.2	97.4 99.6 97.1 95.5 97.2 98.6 100.4 100.9 101.9 101.7 101.7 101.6 101.7 101.7 101.8 102.0 102.1 102.2 102.3 102.5 103.1 103.1 103.1 103.1 103.1 103.1 103.2 103.3 103.4 103.6 103.6 103.6 103.6 103.6 103.6 103.6 103.6 103.6	+18.6 +2.3 -2.6 +1.8 +1.8 +1.8 -0.8 +1.5 +1.5 -0.1 +0.1 +0.1 +0.1 +0.1 +0.1 +0.1 +0.1 +	92.9 101.1 96.4 94.5 99.3 100.6 101.7 100.0 99.8 99.8 99.7 99.8 99.7 99.8 99.6 99.6 99.6 99.6 99.6 99.6 99.6	90.7 98.6 97.0 94.3 95.3 97.1 100.0 99.2 100.7 103.6 106.8 103.1 103.1 103.2 104.0 104.2 104.5 104.5 104.5 105.3 107.3 107.3 107.3 107.4 107.5 107.4 107.4 107.4 107.4 107.2 107.2 107.2 107.2 107.2 107.2 107.2	123.4 105.8 98.2 97.5 98.7 101.8 100.0 97.8 103.8 103.8 103.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9	\$9.1 \$7.4 \$6.2 \$9.6 100.4 102.9 98.1 102.7 97.4 100.2 102.6 102.8 101.7 103.2 103.2 104.5 107.6 107.8 107.8 107.8 107.8 108.3 108.3 108.3 108.3 108.2 107.6 108.2 108.3 108.3 108.2 107.6 108.6 108.7 108.3 108.3 108.6 108.6 108.7 108.7 108.7 108.7 108.7 108.7 109.7 1	+15.6 -1.9 -1.4.0 +5.6 +1.3 +0.8 +2.5 -4.7 +0.5 -1.1 +0.6 +0.7 +0.4 +0.5 +0.4 +0.4 +0.4 +0.4 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.4 +0.5 +0.5 +0.6 +0.	90.1 92.1 84.6 93.2 96.3 100.5 103.2 96.8 107.5 88.5 107.5 88.5 104.0 104.0 104.0 104.0 104.0 104.2 104.2 104.2 104.2 104.2 104.2 104.2 105.2 106.2 106.8 130.6 134.8 129.4 101.2 102.1 104.7 114.9 123.0 104.7 116.3 107.7 116.3 107.4	88.9 85.1 87.4 97.6 98.2 101.8 101.1 101.6	83.6 89.1 86.1 86.1 86.6 91.2 93.7 97.0 100.0 105.3 113.2 121.8 132.4 118.9	100.0 104.7 111.6 118.7 127.5 116.4 121.2 122.2 123.3 127.5 128.6 130.5	. 102.8 103.1 106.9 105.5 100.0 97.5 94.5 93.7 93.7 93.2 93.3 94.9 93.2 93.3 94.7 94.9 93.7 93.6 93.2 93.3 94.7 94.9 95.7 95.7 95.7 95.7 95.8 95.2 95.7 95.7 95.7 95.7 95.7 95.7 95.7 95.7	111.9 104.7 105.6 106.0 109.8 100.0 98.4 95.1 93.2 96.7 97.0 95.5 93.0 93.3 93.0 93.3 93.7 92.8 93.7 92.5 92.7 92.7 93.7 93.7 95.7 95.7 97.0	- 6.4 + 0.8 + 0.5 + 1.7 - 1.6 - 0.2 - 2.0 - 0.6 - 1.2 - 0.2 + 0.2 + 0.2 + 0.2 + 0.1 + 0.3 + 0.1 - 0.9 + 0.1 + 0.3 + 0.1 - 0.9 + 0.1 + 0.3 + 0.1 - 0.9 + 0.1 + 0.3 + 0.1 - 0.9 + 0.1 + 0.3 + 0.1 + 0.2 + 0.2

¹⁾ Source: Federal Statistical Office. — 1) Source: Hamburgisches Welt-Wirtschafts-Archiv. — 2) From 1960 onwards including the Saarland, but excluding Berlin. — 4) Re-calculated from original basis 1952—1956 = 100. — 5) From 1961 onwards area of the Federal Republic including the Saarland, but excluding Berlin. — 6) Area of the Federal Republic including Berlin, from 1958 onwards including the Saarland. — D) Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

		family	budgets of (Cost-of-livin employed per	g index 1) 8) rsons in med	ium income	group			ex of prices 1)	Wages of	f industrial victuding min	workers 4), ing
	to	tal			among	which:			to	tal	İ	Average	
Period	1958 - 100	Per- centage change on pre- vious month or	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1958 = 100 ³)	Per- centage change on pre- vious month or	Average gross hourly earnings	weekly working time paid	Average gross weekly earnings
		year								year	1	1958 == 100	,
1951 average 1952 - 1953 - 1954 - 1955 - 1956 - 1957 - 1958 - 1959 - 1960 - 1961 - 1961 April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	91.6 93.5 91.9 92.0 93.5 95.9 97.9 97.0 101.0 105.0 105.3 105.6 105.5 105.3 106.3 107.2 107.4 108.1 108.9 109.2 109.8 110.3 108.5 10	+ 7.8 + 2.1 - 1.6 + 2.2 + 1.6 + 2.2 + 1.5 + 2.5 + 0.0 + 0.7 + 0.7 + 0.0 + 0.2 + 0.7 + 0.5 - 0.5 - 0.5 - 0.5 + 0.5	88.1 92.1 90.6 91.8 93.8 93.6 96.3 98.0 100.7 102.4 103.6 105.5 105.5 104.6 103.6 104.7 106.1 106.1 107.9 107.9 110.2 111.5 112.3 106.3 106.3 106.3 106.3 114.7 114.7 114.7	76.5 \$2.3 \$5.0 89.6 91.8 93.5 95.9 100.8 102.0 103.7 102.4 102.6 103.2 103.9 104.9 105.2 105.2 105.9 106.0 104.6 104.0 104.0 104.0 104.0 104.0 104.0 104.0 104.0 105.0 105.0 106.0 106.0 107.7 107.7 107.7 107.7 108.6 108.6 108.6 108.6 108.6	100.8 100.1 95.0 93.2 93.9 95.9 95.9 98.7 98.6 100.5 100.5 100.6 100.5 101.0 101.7 102.6 102.7 103.2 103.4 103.6 103.3 103.4 103.6 103.8 104.2 104.2	106.5 99.2 99.9 92.8 92.8 93.7 97.2 104.0 106.9 103.8 103.9 104.0 104.5 104.0 105.8 106.6 106.8 106.8 106.8 106.8 107.0 107.1 107.4 107.6 108.7 108.7 108.7 108.9	96.2 95.1 92.5 92.0 94.4 96.2 97.8 100.0 101.0 105.7 110.0 105.3 106.4 106.6 106.7 107.0 107.8 108.2 108.8 110.0 110.2 110.8 111.0 111.1 111.4 111.8	87.4 91.2 92.1 92.6 93.1 92.2 93.0 100.6 103.1 106.2 107.8 106.1 106.0 106.0 106.1 106.5 106.5 106.6,7 107.6 107.6 107.7 107.8 107.9 107.9 108.3 108.3 108.3 113.3 114.4	98 98 94 99 94 96 98 100 101 103 107 102 103 104 104 104 105 106 107 107 107 108 107 107 107 108 107 107 107 108 107 107 107 108	+ 9.3 - 0.5 - 0.6 + 1.6 + 1.6 + 2.6 + 2.1 + 0.7 + 3.8 - 0.1 + 0.5 + 0.2 - 0.0 + 0.5 + 0.6 + 0.7 + 0.5 + 0.0 +	63.4 68.3 71.5 73.4 86.1 93.6 100.0 105.4 115.2 127.1 141.7	104.5 104.6 105.1 106.1 106.7 106.2 102.0 100.0 99.7 99.8 99.6 98.3	66.7 71.8 75.5 78.3 83.9 90.7 95.5 100.0 105.1 115.1 124.4 124.4 133.0 134.2 144.5

Source: Federal Statistical Office. — 1) From January 1960 onwards including the Saarland. — 2) Until December 1956 "1950 shopping-basket", from January 1957 onwards "1958 shopping-basket", both series being linked through the figures for January 1957. — 3) Re-calculated from original basis 1950 = 100. — 4) From February 1958 onwards including Saarland figures. — P) Provisional.

8. Origin and Use of the National Product*)

at current prices

Area of the Federal Republic except Berlin and the Saarland, from 1960 onwards including the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961 ¹)	196
	İ			·			1	1		<u> </u>		<u> </u>	
. Origin of Gross National Product						Bi	Illions of l	DM					
Agriculture, forestry and fisheries Producing industries ²) Trade and transport ³) Services ⁴)	10.1 48.0 20.1 19.0	12.2 61.0 23.6 21.9	13.3 69.0 28.3 25.0	13.4 75.5 29.0 27.6	13.7 82.0 30.9 30.3	14.5 95.3 35.7 33.6	15.0 104.9 39.4 37.8	15.6 113.3 43.6 41.7	16.5 120.2 46.6 45.5	16.9 131.5 50.9 49.2	17.6 152.5 56.9 55.8	17.7 169.7 61.1 62.9	111
Gross domestic product Net income payments to factors of pro- duction due from the rest of the world	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	228.8	248.4	282.8	311.4	31
duction due from the rest of the world	+ 0.0	- 0.0	+ 0.1	+ 0.1	— 0.6	- 0.8	— 0.7	- 0.6	— 0.3	0.5	0.4	- 1.0	_
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4	3
					P	er cent of	gross dom	estic produ	ict				
Agriculture, forestry and fisheries Producing industries ⁵) Trade and transport ³) Services ⁶)	10.4 49.4 20.7 19.5	10.3 51.4 19.9 18.4	9.8 50.9 20.9 18.4	9.2 51.9 19.9 19.0	8.7 52.2 19.7 19.3	8.1 53,2 19.9 18.8	7.6 53.2 20.0 19.2	7.3 52.9 20.3 19.5	7.2 52.5 20.4 19.9	6.8 52.9 20.5 19.8	6.2 54.0 20.1 19.7	5.7 54.5 19.6 20.2	1 1
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	10
. Use of Gross National Product						, Bi	llions of I	M					
Private consumption Government consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	144.2	160.5	176.3	19
Civil expenditure Defence expenditure ⁵)	9.6 4.4	11.3 6.1	13.3 7.5	14.7 6.3	16.1 6.0	17.7 6.1	19.9 5.5	21.9 5.4	24.5 6.1	25.9 7.8	29.3 9.2	32.4 11.4	3
Government consumption, total	14.0	17.4	20.8	. 21.1	22.0	23.8	25.4	27.3	30.6	33.6	38.4	43.7	1
Gross investment Equipment Building Total fixed investment Inventory changes	9.4 8.9 18.3 + 3.7	12.1 10.4 22.5 + 3.9	14.2 11.7 25.9 + 5.6	15.4 14.0 29.3 + 2.1	17.5 15.5 32.9 + 3.4	21.9 19.1 41.0 + 6.0	23.7 21.3 45.0 + 4.3	24.2 22.5 46.7 + 5.3	25.8 24.5 50.3 + 3.8	28.1 29.0 57.1 + 4.6	33.7 34.0 67.7 + \$.0	38.7 38.9 77.6 + 6.0	4
Gross investment, total Net balance of goods and services*)	21.9 — 1.2	26.4 + 2.3	31.5 + 3.4	31.4 + 5.5	36.3 + 5.3	47.0 + 4.2	49.3 + 6.6	52.0 + 8.7	54.1 + 8.8	61.7 + 8.5	75.7 + 7.8	83.6 + 6.8	+
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310,4	33

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — *) Provisional. — *) Mining and power, manufacturing, building. — *) Including communications. — *) Banks and insurance companies, lease of dwellings, Government, other services. — *) Up to 5 May 1955 occupation costs. — *) In relation to foreign countries, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes*)

Area of the Federal Republic except Berlin and the Saarland

•		ages and aries	Dedu	ections		iges and (1 less 3)		' pensions et ¹)		iblic income ifers 2)		ncomes 7 + 9)
Period	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change a against corre- sponding period of previous year per cent
	1	2	3	4	. 5	6	7		9	10	11	12
1950 1951 1952 1953 1954 1955 1956 1957 1957 1958 1959 1960 1960 1960 1960 1961 1961	39.8 48.4 53.9 59.4 65.0 73.9 89.7 96.8 103.7 116.5 118.7 148.0	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 8.2 + 7.9 + 7.2 + 12.3 + 12.6 + 10.7	5.1 6.8 8.0 8.5 9.1 10.6 12.7 14.5 15.4 18.6 19.0 22.2 25.4	+ 34.6 + 16.8 + 7.1 + 6.9 + 15.5 + 14.9 + 14.3 + 6.1 + 20.9 + 17.0 + 14.5	34.7 41.5 45.9 50.8 63.4 70.7 77.0 82.2 88.3 97.9 99.7 111.4 122.6	+ 19.6 + 10.5 + 10.7 + 9.9 + 13.6 + 11.6 + 8.8 + 7.4 + 10.8 + 11.6 + 10.0	2.1 2.4 3.3 3.7 4.3 4.7 5.0 5.1 5.5 6.6	+ 14.9 + 25.3 + 11.8 + 9.6 + 8.1 + 7.0 + 0.8 + 6.6 + 10.5 + 9.8	9.6 10.8 12.5 13.6 14.3 16.2 18.3 23.1 26.2 27.2 28.8 31.3 34.1	+ 11.7 + 15.7 + 9.4 + 4.8 + 13.6 + 12.9 + 26.3 + 13.3 + 3.7 + 3.4 + 9.0 + 8.7	46.4 54.7 61.3 67.8 73.7 83.6 93.4 104.8 113.4 120.5 131.3 133.9 148.8 163.3	+ 17.7 + 12.2 + 10.5 + 8.8 + 13.3 + 11.8 + 12.2 + 6.3 + 9.0 + 11.1 + 9.7
1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	23.7 26.0 26.7 27.4	+ 7.8 + 6.5 + 6.4 + 8.2	3.1 3.8 4.1 4.5	+ 0.8 + 3.3 + 4.7 + 14.1	20.6 22.2 22.6 22.9	† 8.9 † 7.0 † 6.7 † 7.2	1.3 1.3 1.2 1.3	+ 3.3 + 2.4 + 0.9 - 3.1	7.0 6.6 6.6 7.0	+ 1.8 + 3.5 + 4.3 + 5.4	28.9 30.1 30.5 31.1	+ 6.8 + 6.0 + 5.9
1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	26.1 29.0 30.3 31.1	+ 10.4 + 11.5 + 13.6 + 13.5	3.7 4.5 5.0 5.4	+ 20.5 + 19.0 + 22.8 + 20.9	22.4 24.5 25.3 25.7	+ 8.8 + 10.2 + 12.4 + 12.0	1.3 1.3 1.4 1.4	- 1.2 + 5.6 + 11.3 + 10.9	7.2 6.8 7.0 7.2	+ 1.9 + 2.9 + 6.1	30.8 32.6 33.7	+ 6.3 + 6.7 + 8.4 + 10.7 + 9.9
1961 ⁸) ^p) 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	30.4 33.4 34.2 35.7	+ 14.4 + 13.0 + 11.0 + 12.3	4.7 5.4 5.8 6.4	+ 23.4 + 18.1 + 13.0 + 15.2	25.7 28.0 28.4 29.3	+ 12.9 + 12.0 + 12.6 + 11.7	1.5 1.5 1.5 1.5	+ 14.6 + 13.9 + 5.9 + 8.0	7.8 7.6 7.8 8.2	+ 2.7 + 5.7 + 9.3 + 8.6 + 12.3	34.2 35.0 37.1 37.7	+ 9.9 + 11.3 + 11.5 + 9.9 + 11.7
1962 ^{2)P)} 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	33.5 37.2 38.1 39.3	+ 10.1 + 11.5 + 11.3 + 10.0	5,2 6,2 6,7 7,4	+ 9.8 + 14.5 + 16.8 + 15.7	28.3 31.0 31.3 31.9	+ 10.2 + 10.9 + 10.2 + 8.7	1.6 1.6 1.7 1.7	+ 6.2 + 5.7 + 11.4 + 16.1	8.7 8.4 8.3 8.7	+ 12.3 + 12.3 + 11.1 + 6.5 + 5.3	39.1 38.6 41.0 41.3	+ 11.7 + 10.5 + 10.7 + 9.5 + 8.3
1963 ^{8)p}) 1st qtr. 2nd qtr.	35.2 40.2	+ 5.2 + 8.1	5.8 6.8	+ 12.3 + 10.2	29.4 33.4	+ 3.9 + 7.6	1.8	+ 11.5 + 9.8	9.5 8.9	+ 9.4 + 6.0	42.3 40.7 44.1	+ 5.5 + 7.4

^{*)} Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — 2) Social insurance and public assistance pensions, benefit and relief payments. — 5) Area of the Federal Republic except Berlin, but including Saarland. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse Spot Rates in DM

		Amster	dam			Brussels	i		C	openhagen	ı		Li	sbon	
Date		100 gui	lders	-	10	00 Belgian fi	rancs			100 kroner			100	escudos	
Date		arity: DM	110.4972		. I	arity: DM	8.00		Parit	y: DM 57.9	111		Parity:	DM 13.913	0
	Middle	Buyir	ng Se	lling	Middle	Buying	Sellir	ng M	iddle	Buying	Selling	Midd	lle B	uying	Selling
1963 July 1 2 3 4 5 8 9	110.525 110.480 110.510 110.465 110.510 110.550 110.575 110.555	110.41 110.37 110.40 110.35 110.44 110.44	70 110 70 110 75 110 70 110 70 110 70 110	0.635 0.590 0.620 0.575 0.620 0.660 0.685	.7.977 7.977 7.978 7.976 7.976 7.978 7.977 7.979	7.967 7.967 7.968 7.966 7.966 7.968 7.967 7.969	7.98 7.98 7.98 7.98 7.98 7.98 7.98	7 51 3 51 5 51 5 51 5 51 5 51 7 51	7.730 7.745 7.755 7.730 7.715 7.715 7.710 7.700	57.670 57.685 57.695 57.670 57.655 57.655 57.650 57.640	57.790 57.805 57.815 57.790 57.775 57.775 57.770 57.760	13.89 13.89 13.89 13.89 13.89 13.89	98 1 00 1 97 1 96 1 96 1	3.875 3.878 3.880 3.877 3.876 3.876 3.880 3.880 3.880	13.915 13.918 13.920 13.917 13.916 13.916 13.920 13.920
11 12 15 16 17 18	110.570 110.530 110.570 110.540 110.545 110.550 110.585	110.46 110.42 110.46 110.43 110.43 110.44	0 110 0 110 0 110 10 110 15 110	.680 .640 .680 .650 .655 .660	7.976 7.976 7.975 7.974 7.979 7.980 7.984	7.966 7.966 7.965 7.964 7.969 7.970 7.974	7.986 7.986 7.986 7.986 7.986 7.996 7.996	5 5: 5 5: 4 5: 9 5: 0 5:	7.685 7.685 7.680 7.660 7.685 7.680 7.695	57.625 57.625 57.620 57.600 57.625 57.620 57.635	57.745 57.745 57.740 57.720 57.745 57.740 57.755	13.89 13.90 13.90 13.89 13.90 13.90	00 1 01 1 94 1 01 1 02 1	3.878 3.880 3.881 3.874 3.881 3.882 3.882	13.918 13.920 13.921 13.914 13.921 13.922 13.922
22 23 24 25 26 29 30 31	110.625 110.605 110.580 110.580 110.555 110.525 110.510	110.51 110.49 110.47 110.47 110.44 110.41	70 110 70 110 70 110 85 110 15 110	.735 .715 .690 .6690 .665 .635 .620	7.988 7.986 7.988 7.988 7.987 7.990 7.990	7.978 7.976 7.978 7.978 7.977 7.980 7.980 7.977	7.991 7.994 7.991 7.991 8.000 8.000 7.997	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	7.705 7.690 7.700 7.720 7.730 7.745 7.755 7.715	57.645 57.630 57.640 57.660 57.670 57.685 57.695 57.655	57.765 57.750 57.760 57.780 57.790 57.805 57.815 57.775	13.90 13.90 13.91 13.91 13.91 13.91 13.91	05 1 06 1 10 1 10 1 10 1 10 1	3.888 3.885 3.886 3.890 3.890 3.890 3.890 3.890 3.886	13,928 13,925 13,926 13,930 13,930 13,930 13,930 13,926
Aug. 1 2 5 6 7 8	110.555 110.560 110.505 110.515 110.490 110.495 110.480	110.44 110.45 110.39 110.40 110.38 110.38	50 110 95 110 95 110 95 110 80 110	0.665 0.670 0.615 0.625 0.600 0.605	7.990 7.990 7.991 7.992 7.992 7.990 7.989	7.980 7.980 7.981 7.982 7.982 7.980 7.979	8.000 8.000 8.000 8.000 8.000 7.999	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	7.725 7.730 7.715 7.710 7.710 7.700 7.675	57.665 57.670 57.655 57.650 57.650 57.640	57.785 57.790 57.775 57.770 57.770 57.760 57.735	13.9 13.9 13.9 13.9 13.9 13.9	12 1 10 1 10 1 13 1 13 1	3.888 3.892 3.890 3.890 3.893 3.893 3.893	13.928 13.932 13.930 13.930 13.933 13.933 13.930
12 13 14 15	110.475 110.470 110.430 110.460	110.36 110.36 110.32 110.35	0 110 110	0.585 0.580 0.540 0.570	7.986 7.984 7.982 7.983	7.976 7.974 7.972 7.973	7.996 7.994 7.993 7.993	5 5	7.650 7.650 7.645 7.640	57.590 57.590 57.585 57.580	57.710 57.710 57.705 57.700	13.90 13.90 13.90 13.90	04 1 05 1	3.885 3.884 3.885 3.886	13.925 13.924 13.925 13.926
		London			Madrid		М	ilan / Roi	me		Montreal			New Yor	k
Date	1 p	ound sterli	ng		100 pesetas			1.000 lire			1 Can. \$			1 U.S. \$	
	Par	ity: DM 11	.20	Pa	arity: DM 6.	667	Pa	rity: DM 6	.40	Pa	rity: DM 3	.70	P	arity: DM	4.00
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1963 July 1 2 3 4 5 8 9 10	11.150 11.149 11.151 11.150 11.150 11.154 11.155 11.154	11.140 11.139 11.141 11.140 11.140 11.144 11.145 11.144	11.160 11.159 11.161 11.160 11.164 11.165 11.164	6.648 6.648 6.650 6.653 6.648 6.649 6.650 6.650	6,638 6.640 6.643 6.638 6.639 6.640 6.640	6.658 6.658 6.660 6.663 6.658 6.659 6.660 6.660	6.405 6.404 6.403 6.400 6.401 6.402 6.401	6.395 6.394 6.394 6.393 6.390 6.391 6.392 6.391	6.415 6.414 6.414 6.413 6.410 6.411 6.412 6.411	3.6915 3.6920 3.6923 3.6910 3.6910 3.6910 3.6886 3.6877	3.6865 3.6870 3.6873 3.6860 3.6860 3.6860 3.6836 3.6827	3.6965 3.6970 3.6973 3.6960 3.6960 3.6960 3.6936 3.6927	3.9812 3.9799 3.9811 3.9804 3.9802 3.9814 3.9812 3.9821	3.9762 3.9754 3.9754 3.9752 3.9764 3.9762 3.9771	3.9862 3.9849 3.9861 3.9854 3.9852 3.9864 3.9862 3.9871
12 15 16 17 18 19	11.150 11.151 11.148 11.150 11.154 11.155	11.140 11.141 11.138 11.140 11.144 11.145	11.160 11.161 11.158 11.160 11.164 11.165	6.652 6.650 6.648 6.652 6.652 6.655	6.642 6.640 6.638 6.642 6.642 6.645	6.662 6.658 6.662 6.662 6.665	6.399 6.401 6.402 6.404 6.405 6.408	6.389 6.391 6.392 6.394 6.395 6.398	6.409 6.411 6.412 6.414 6.415 6.418	3.6890 3.6900 3.6900 3.6895 3.6905 3.6860	3.6840 3.6850 3.6850 3.6845 3.6855 3.6810	3.6940 3.6950 3.6950 3.6945 3.6955 3.6910	3.9800 3.9806 3.9798 3.9813 3.9823 3.9835	3.9750 3.9756 3.9748 3.9763 3.9773 3.9785	3.9850 3.9856 3.9848 3.9863 3.9873 3.9885
22 23 24 25 26 29 30 31	11.158 11.157 11.156 11.158 11.158 11.162 11.164 11.160	11.148 11.147 11.146 11.148 11.148 11.152 11.154 11.150	11.168 11.167 11.166 11.168 11.168 11.172 11.174 11.170	6.659 6.654 6.658 6.656 6.658 6.659 6.659	6.649 6.644 6.648 6.646 6.648 6.649 6.647	6.669 6.664 6.668 6.666 6.668 6.669 6.667	6.412 6.412 6.416 6.416 6.417 6.419 6.422 6.420	6.402 6.402 6.406 6.406 6.407 6.409 6.412 6.410	6.422 6.422 6.426 6.426 6.427 6.429 6.432 6.430	3.6870 3.6880 3.6800 3.6905 3.6920 3.6920 3.6855 3.6830	3.6820 3.6830 3.6750 3.6855 3.6870 3.6850 3.6805 3.6780	3.6920 3.6930 3.6850 3.6955 3.6970 3.6950 3.6905 3.6880	3.9846 3.9836 3.9830 3.9843 3.9843 3.9855 3.9863 3.9850	3.9796 3.9786 3.9780 3.9793 3.9793 3.9805 3.9813 3.9800	3.9896 3.9886 3.9880 3.9893 3.9893 3.9905 3.9913 3.9900
Aug. 1 2 5 6 7 8	11.162 11.163 11.161 11.164 11.163 11.164 11.161	11.152 11.153 11.151 11.154 11.153 11.154 11.151	11.172 11.173 11.171 11.174 11.173 11.174 11.171	6.659 6.659 6.662 6.660 6.659 6.658 6.657	6.649 6.649 6.652 6.650 6.649 6.648 6.647	6.669 6.669 6.672 6.670 6.669 6.668 6.667	6.421 6.422 6.421 6.421 6.418 6.420 6.418	6.411 6.412 6.411 6.411 6.408 6.410 6.408	6.431 6.432 6.431 6.431 6.428 6.430 6.428	3.6865 3.6850 3.6845 3.6795 3.6843 3.6782 3.6777	3.6815 3.6800 3.6795 3.6745 3.6793 3.6732 3.6727	3.6915 3.6900 3.6895 3.6845 3.6893 3.6832 3.6827	3.9858 3.9860 3.9854 3.9861 3.9858 3.9858 3.9850	3.9808 3.9810 3.9804 3.9811 3.9808 3.9808 3.9800	3.9908 3.9910 3.9904 3.9911 3.9908 3.9908 3.9900
12 13 14 15	11.158 11.158 11.156 11.156	11.148 11.148 11.146 11.148	11.168 11.168 11.166 11.168	6.656 6.656 6.658 6.657	6.646 6.646 6.648 6.647	6.666 6.668 6.667	6.415 6.415 6.416 6.417	6.405 6.405 6.406 6.407	6.425 6.425 6.426 6.427	3.6834 3.6790 3.6765 3.6770	3.6784 3.6740 3.6715 3.6720	3.6884 3.6840 3.6815 3.6820	3.9839 3.9838 3.9835 3.9841	3.9789 3.9788 3.9785 3.9791	3.9869 3.9888 3.9885 3.9891

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd) Spot Rates in DM

1963 July 1 55 2 55 3 55 8 55 9 55 10 55 11 55 16 55 17 55 18 55 19 55 22 55 23 55 24 55 26 55		55.645 55.640 55.660 55.660 55.670 55.670 55.675 55.650 55.650 55.650	55.765 55.760 55.780 55.780 55.780 55.790 55.795 55.795		Buying 81.140 81.125 81.145 81.135 81.125 81.125	0199 Selling 81.340 81.325 81.345 81.335	Pari Middle 76.865 76.865 76.855	100 kronor ty: DM 77. Buying 76.785 76.785	3214 Selling 76.945 76.945		ty: DM 15.: Buying			o Swiss fran ty: DM 91. Buying	4742 Selling
1963 July 1 55 2 55 3 55 8 55 9 55 10 55 11 55 16 55 17 55 18 55 19 55 22 55 23 55 24 55 26 55	Middle	55.645 55.640 55.660 55.660 55.675 55.675 55.675 55.675	55.765 55.760 55.780 55.780 55.785 55.790 55.795 55.795	Middle 81.240 81.225 81.245 81.235 81.225 81.255 81.255	81.140 81.125 81.145 81.135 81.125	Selling 81.340 81.325 81.345 81.335	76.865 76.865 76.855	Buying 76.785 76.785	Selling 76.945	Middle 15.430	Buying 15.410	Selling	Middle	Buying	Selling
1963 July 1 55 2 55 3 55 8 55 9 55 10 55 11 55 16 55 17 55 18 55 19 55 22 55 23 55 24 55 26 55	55.705 55.700 55.720 55.720 55.720 55.730 55.735 55.735 55.710 55.710 55.715	55.645 55.640 55.660 55.635 55.670 55.675 55.675	55.765 55.760 55.780 55.780 55.755 55.790 55.795	81.240 81.225 81.245 81.235 81.225 81.255 81.255	81.140 81.125 81.145 81.135 81.125	81.340 81.325 81.345 81.335	76.865 76.865 76.855	76.785 76.785	76.945	15.430	15.410				
July 1 55 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	55.700 55.720 55.720 55.695 55.730 55.735 55.735 55.710 55.710 55.710	55.640 55.660 55.660 55.635 55.670 55.675 55.675	55.760 55.780 55.780 55.755 55.790 55.795 55.795	81.225 81.245 81.235 81.225 81.255 81.255	81.125 81.145 81.135 81.125	81.325 81.345 81.335	76.865 76.855	76.785				15.450	91.960		
2 55 3 55 4 55 5 55 8 55 9 56 10 55 11 55 15 55 16 55 17 55 18 55 19 55 22 55 23 55 24 55 25 55 26 55	55.700 55.720 55.720 55.695 55.730 55.735 55.735 55.710 55.710 55.710	55.640 55.660 55.660 55.635 55.670 55.675 55.675	55.760 55.780 55.780 55.755 55.790 55.795 55.795	81.225 81.245 81.235 81.225 81.255 81.255	81.125 81.145 81.135 81.125	81.325 81.345 81.335	76.865 76.855	76.785				15.450	91,960		
2 55 3 55 4 55 5 55 8 55 9 56 10 55 11 55 15 55 16 55 17 55 18 55 19 55 22 55 23 55 24 55 25 55 26 55	55.700 55.720 55.720 55.695 55.730 55.735 55.735 55.710 55.710 55.710	55.640 55.660 55.660 55.635 55.670 55.675 55.675	55.760 55.780 55.780 55.755 55.790 55.795 55.795	81.225 81.245 81.235 81.225 81.255 81.255	81.125 81.145 81.135 81.125	81.325 81.345 81.335	76.865 76.855	76.785				17.770			92.060
3 55 4 55 5 55 8 55 9 55 10 55 11 55 15 55 16 55 17 55 18 55 19 55 22 55 23 55 24 55 25 55 26 55	55.720 55.720 55.695 55.730 55.735 55.735 55.710 55.710 55.710	55.660 55.660 55.635 55.670 55.675 55.675 55.650 55.650	55.780 55.780 55.755 55.790 55.795 55.795	81.245 81.235 81.225 81.255 81.255	81.145 81.135 81.125	81.345 81.335	76.855				15.408	15.448	92.030	91.860 91.930	92.130
4 55 5 5 5 8 5 5 9 5 5 10 5 5 11 5 5 12 5 5 17 7 5 18 5 5 19 5 5 24 5 5 25 5 5 26 5 5 5 26 5 5 5 26 5 5 5 1 7 5 5 1 7 7 5 1 8 5 1 9 5 5 1 7 7 5 1 8 5 1 9 5 5 1 7 7 5 1 8 5 1 9 5 5 1 7 7 7 8 1 8 1 9 5 1 9 5 1 9 1 9 1 9 1 9 1 9 1 9 1 9	55.720 55.695 55.730 55.735 55.735 55.710 55.710 55.715	55.660 55.635 55.670 55.675 55.675 55.650 55.650	55.780 55.755 55.790 55.795 55.795	81.235 81.225 81.255 81.255	\$1.135 \$1.125	81.335		76,775	76.935	15.430	15.410	15.450	92.075	91.975	92.175
5 55 8 55 9 56 10 55 11 55 12 55 15 55 16 55 17 55 18 55 19 55 22 55 24 55 25 55 26 55	55.695 55.730 55.735 55.735 55.710 55.710 55.715	55.635 55.670 55.675 55.675 55.650 55.650	55.755 55.790 55.795 55.795	81.225 81.255 81.255	81.125		76.830	76.750	76.910	15.429	15.409	15.449	92.080	91.980	92.180
8 5: 9 5: 10 5: 11 5: 12 5: 15 5: 16 5: 17 5: 18 5: 19 5: 23 5: 24 5: 25 5: 26 5:	55.730 55.735 55.735 55.710 55.710 55.715	55.670 55.675 55.675 55.650 55.650	55.790 55.795 55.795	81.255 81.255		81.325	76.810	76,730	76.890	15.427	15.407	15.447	92.065	91.965	92.165
9 55 10 55 11 55 15 55 16 55 18 55 18 55 19 55 22 55 23 55 24 55 25 55 26 55	55.735 55.735 55.710 55.710 55.715	55.675 55.675 55.650 55.650	55.795 55.795	81.255		81.355	76.810	76.730	76.890	15.431	15.411	15.451	92.040	91.940	92.140
11 59 12 59 15 59 16 59 17 59 18 59 19 59 22 59 24 59 25 59 26 59	55.710 55.710 55.715	55.650 55.650		81 270	81.155	81.355	76.775	76.695	76.855	15.432	15.412	15.452	92.045	91.945	92.145
12 55 15 55 16 55 17 55 18 55 19 55 22 55 23 55 24 55 25 55 26 55	55.710 55.715	55.650	55.770	81.2/0	81.170	81.370	76.845	76.765	76.925	15,434	15.414	15.454	92.050	91.950	92.150
15 55 16 55 17 55 18 55 19 55 22 55 23 55 24 55 25 55 26 55	55.715			81.235	81.135	81.335	76.890	76.810	76.970	15.429	15.409	15.449	92.020	91.920	92.120
16 59 17 59 18 59 19 59 22 58 23 59 24 59 25 59 26 59		EE 455 3	55.770	81.230	81.130	81.330	76.870	76.790	76.950	15.428	15.408	15.448	92.015	91.915	92.115
17 55 18 55 19 55 22 55 23 55 24 55 25 55 26 55	55.695		55.775	81.230	81.130	81.330	76.875	76.795	76.955	15.426	15.406	15.446	92.030	91.930	92.130
18 55 19 55 22 55 23 55 24 55 25 55 26 55		55.635	55.755	81.215	81.115	81.315	76.870	76.790	76.950	15.424	15.404	15.444	92.050	91.950	92.150
19 55 22 55 23 55 24 55 25 55 26 55	55.730	55.670	55.790	81.270	81.170	81.370	76.870	76.790	76.950	15.434	15.414	15.454	92.060	91.960	92.160
22 55 23 55 24 55 25 55 26 55	55.740	55.680	55.800	81.265	81.165	81.365	76.905	76.825	76.985	15.434	15.414	15.454	92.075	91.975	92.175
23 55 24 55 25 55 26 55	55.740	55.680	55.800	81.300	81.200	81.400	76.935	76.855	77.015	15.439	15.419	15.459	92.160	92.060	92.260
24 55 25 55 26 55	55.740	55.680	55.800	81.300	81.200	81.400	76.970	76.890	77.050	15.442	15,422	15.462	92.200	92.100	92.300
25 55 26 55	55.745	55.685	55.805	81.280	81.180	81.380	76.910	76,830	76.990	15.437	15.417	15.457	92.140	92.040	92.240
26 55	55.745	55.685	55.805	81.290	. 81.190	81.390	76.930	76.850	77.010	15.437	15.417	15.457	92.170	92.070	92:270
	55.750	55.690	55.810	81.305	81.205	81.405	76.930	76.850	77.010	15.443	15.423	15.463	92.205	92.105	92,305
29 59	55.750	55.690	55.810	81.320	81.220	81.420	76.915	76.835	76.995	15.444	15.424	15.464	92.220	92.120	92.320
	55.770	55.710	55.830	81.340	81.240	81.440	76.950	76.870	77.030	15.448	15.428	15.468	92.280	92.180	92.380
30 ' 55	55.790	55.730	55.850	81.360	81.260	81.460	76.855	76.775	76.935	15.451	15.431	15.471	92.300	92.200	92.400
31 55	55.770	55.710	55.830	81.325	81.225	81.425	76.835	76.755	76.915	15.445	15.425	15.465	92.265	92.165	92.365
		.		1											
Aug. 1 55	55.790	55.730	55.850	81.345	81.245	81.445	76.820	76,740	76.900	15.449	15.429	15.469	92.285	92.185	92.385
	55.785	55.725	55.845	81.345	81.245	81.445	76.835	76.755	76.900	15.449	15.429	15.469	92.285	92.10	92.410
	55.780	55.720	55.840	81.330	81.245	\$1.430	76.820	76.740	76.900	15.447	15.429	15.467	92.335	92.210	92.410
	55.780	55.720	55.840	81.340	81.240	81.440	76.785	76.705	76.865	15.448	15.428	15.468	92.325	92.225	92.425
	55.790	55.730	55.850	81.345	81.245	81.445	76.785	76.705	76.865	15.449	15.429	15.469	92.315	92.215	92.415
	55.790	55.730	55.850	81.340	81.240	81,440	76.755	76.675	76.835	15.448	15.428	15.468	92,315	92.215	92.415
	55.760	55.700	55.820	81.300	81.200	81.400	76.750	76.670	76.830	15.446	15.426	15.466	92.300	92.200	92.400
12 55	55.740	55.680	55.800	81.305	81.205	81.405	76.745	76.665	76.825	15.440	15.420	15.460	92.275	92.175	92.375
	55.730	55.670	55.790	81.295	81.195	81.395	76.770	76.690	76.850	15.440	15.420	15.460	92.275	92.175	92.375
	55.730	55.670	55.790	81.295	81.195	81.395	76.795	76.715	76.875	15.440	15.420	15.460	92.280	92.180	92,380
15 55	55.730	55.670	55.790	81.310	81.210	81.410	76.775	76.695	76.855	15.440	15.420	15.460	92.295	92.195	92.395

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

for transactions with commercial banks

		Rate on Aug. 1963		Pre	vious rate			-of-year (% p. a.)		Country		late on Aug. 1963	Рте	vious rate		-of-year (8/e p. a.)	
Country	º/e p. a.	applical from		⁰/e p. a.	applicab from	ole	1962	1961	1960	Country	% p. a.	applicable from	º/e p. a.	applicable from	1962	1961	1960
Austria	4 1/2	27 June	'63	5	17 Mar.	'60	5	5	5	Japan ²) Libya	5.84	20 Apr. '63 February '61	6.205	20 Mar. '63 August '60	6.57	7.30	6.94
Belgium- Luxembourg 1) Brazil 2)	4 8	18 July 9 Apr.	'63 '58	3 ^{1/2}	6 Dec. 1 Jan.	62 56	3 ¹ / ₂ 8	4 ^{1/2}	5 8	Mexico Netherlands ²)	4 ¹ /2 3 ¹ /2	4 June '42 8 Jan. '63	4	2 Jan. '41 25 Apr. '62	4 1/2	4 1/2 3 1/2	4 1/2
Canada Cevlon ⁷) Chile	4 2.80	12 Aug. 15 June	,63 ,62	3 ^{1/2} 2.79 14.20	1 June 1 Jan.	63 62 63	4 2.80 14.62	3.24 2.68 15.88	3.50 2.60 16.55	New Zealand Nicaragua ²) Norway	7 6 3 1/2	23 Mar. '61 1 Apr. '54 14 Feb. '55	6 5 2 1/2	19 Oct. '59 28 Aug. '53 9 Jan. '46	7 6 3 1/2	7 6 3 1/2	6 6 3 1/2
Colombia Costa Rica Denmark 8)	5 5 6 1/2	15 Jan. 17 Mar. 23 May	58 54 '61	4 4 5 1/2	18 July 27 Feb. 26 Jan.	'33 '50 '60	5 5 6 ¹ /2	5 5 6 1/2	5 5 1/2	Pakistan Peru Portugal	4 9 1/2 2	15 Jan. '59 5 Nov. '59 12 Jan. '44	3 6 2 1/2	1 July '48 13 Nov. '47 8 Apr. '43	4 9 1/2 2	9 1/2 2	9 1/2 2
Ecuador Egypt El Salvador²)	5 6	22 Nov. 15 May 24 June	56 62 61	5 2) 3 5 1/2	13 Nov.	52 52 60	5 5 6	5 3 6	5 3 5 1/2	Rhodesia and Nyasaland South Africa	4 1/2	5 Jan. '63 27 Nov. '62	5	26 May '62 13 June '62	1 -	5 1/2 4 1/1	5 4 1/2
Finland France	7 3 1/2	28 Apr. 6 Oct.	.62 60	8 4	30 Mar. 23 Apr.	.62 59	7 3 ½	6 ⁸ / ₄ 3 ¹ / ₂	6 ³ / ₄ 3 ¹ / ₂	Spain Sweden *) Switzerland *)	4 4 2	9 June '61 14 June '63 26 Feb. '59	4 3/5 3 1/2 2 1/2	11 Apr. '60 18 Jan. '63 15 May '57	4 4 2	5 2	4 3/s 5 2
Greece	5 1/2	1 Apr.	63	6	1 Nov.	'60	6	6	6	Turkey 5)	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	9
lceland India Ireland	6.25	29 Dec. 3 Jan. 2 Aug.	,60 ,63	8.20 4 3 81/64	22 Feb. 16 May 28 June	60 57 63	6.25 4 3 55/84	6.25 4 5 9/16	6.25 4 4 5/8	United Kingdom United States 6)	4 3 1/2	3 Jan. 63 17 July '63	4 ¹ / ₂	26 Apr. '62 12 Aug. '60	-	6 3	5 3
Italy	3 1/2	7 June	'58	4	6 Apr.	'50	3 1/2	3 1/2	3 1/2	Venezuela	4 1/2	12 Nov. '59	2	8 May '47	4 1/2	4 1/2	4 1/2

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 2) Rate for commercial bills only. — 3) Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rates governing transactions with banks have been currently adapted to market conditions. — 4) Special rates apply to bills serving to finance obligatory stockpiling. — 5) A preferential rate applies to agricultural and export-financing bills. — 6) Discount rates of the Federal Reserve Bank of New York. — 7) Average rate for Treasury bills. The rediscount rate is 1/6 % above this rate. — 8) From 19 Aug. 1963: 6%.

2. Money Market Rates

Daily averages 1) 0/a ner annum

			 -			-7/	per ani	uum				ı . "			r	
	Amst	erdam .		Brussels			London			New York	: ` <u> </u>	Ottawa	Pa	ris	Zu	rich
Month or week	Day-to- day money	Treasury bills (three months) Market yield	Day-to- day money	Treasury bills (three months) Market yield	Bankers' accept- ances ³) (up to 4 months)	Day-to- day money	Treasury bills (three months) Tender rate ⁵)	Bankers' accept- ances (three months)	Treasury bills (three months) Tender rate 5)	Prime bankers' accept- ances' (three months)	Prime com- mercial paper (4 to 6 months)	Treasury bills (three months) Tender rate ⁵)	Day-t mone secu b private securi- ties	red	Day-to- day money *)	Money for three month
1961 lan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	1.00 0.75 0.75 0.75 0.75 0.75 0.75 0.75 0	1.32 1.14 1.03 0.77 0.83 0.88 0.88 0.84 1.00 1.68 1.74 1.32	2.68 2.47 2.38 2.33 2.79 2.85 2.90 2.53 2.50 2.54 2.44 2.25	4.50 4.50 4.50 4.50 4.50 4.50 4.50 4.25 4.25 4.25 4.25 4.25	4.69 4.51 4.26 4.12 3.92 4.13 4.10 3.91 3.75 3.75 3.75	3.77 3.76 3.74 3.66 3.79 3.67 3.98 5.64 5.71 5.42 4.89 4.83	4.25 4.31 4.48 4.46 4.39 4.50 5.11 6.72 6.61 5.95 5.41 5.35	4.45 4.48 4.61 4.63 4.55 4.64 5.10 6.91 6.84 6.31 5.67 5.61	2.30 2.41 2.42 2.33 2.29 2.36 2.27 2.40 2.30 2.35 2.46 2.62	2.86 2.78 2.94 2.84 2.68 2.75 2.75 2.81 2.75 2.75 2.75 2.75 2.75	2.98 3.03 3.03 2.91 2.76 2.91 2.72 2.92 3.05 3.00 2.98 3.19	3.20 3.05 3.21 3.30 3.19 2.78 2.61 2.48 2.42 2.53 2.42 2.82	3.65 3.59 3.70 3.70 3.91 3.76 3.65 3.52 3.57 3.50 3.52	3.64 3.56 3.63 3.53 3.41 3.35 3.47 3.33 3.40 3.35 3.39	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	1.83 1.75 1.56 1.50 1.53 1.86 1.84 1.75 1.79 1.88 2.21 2.30
1962 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	1.35 0.80 1.59 1.75 1.75 1.69 1.78 1.03 1.10 1.50 1.47	1.31 1.02 1.81 2.13 2.46 2.32 2.21 1.53 1.57 1.96 1.85	1.51 1.48 1.87 1.74 1.82 2.32 2.73 2.36 2.44 2.50 1.77 2.73	3.60 3.40 3.30 3.00 3.00 3.00 2.90 2.90 3.00 3.00 3.00	3.68 3.20 2.98 2.75 2.77 3.00 2.91 2.76 2.75 2.75 2.75	4.78 4.72 4.33 3.73 3.24 3.30 3.30 3.32 3.36 3.16 3.31 3.30	5.35 5.41 4.86 4.26 3.94 3.81 3.90 3.78 3.69 3.71 3.78 3.65	5.64 5.65 5.13 4.50 4.14 3.98 4.09 4.02 3.92 3.88 4.03 3.86	2.75 2.75 2.72 2.74 2.69 2.72 2.95 2.84 2.79 2.75 2.80 2.86	3.00 3.00 3.00 3.00 2.91 2.90 3.07 3.11 3.09 3.03 3.00	3.26 3.22 3.25 3.16 3.25 3.36 3.30 3.34 3.27 3.23 3.29	3.08 3.08 3.12 3.08 3.36 4.48 5.47 5.15 5.02 4.46 3.81 3.88	3.51 3.56 3.65 3.98 3.59 3.66 3.46 3.48 3.51 3.49 3.51	3.40 3.39 3.47 3.64 3.38 3.23 3.22 3.41 3.39 3.38	1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	2.13 2.00 2.11 2.29 2.48 2.50 2.35 2.40 2.70 2.85 2.88
1963 Jan. Feb. March April Mav June July	1.66 1.00 1.27 1.62 1.55 1.14 1.92	1.93 1.67 1.88 1.91 1.96 1.87 2.07	2.32 1.76 1.77 1.78 2.07 2.19 2.87	3.00 3.00 3.00 3.00 3.00 3.00 3.40	2.75 2.75 2.75 2.80 2.87 2.89 2.62	2.83 2.82 2.82 2.84 2.91 2.89 3.03	3.51 3.46 3.55 3.71 3.67 3.69 3.77	3.69 3.63 3.70 3.88 3.88 3.84 3.87	2.91 2.92 2.90 2.91 2.92 3.00 3.14	3.07 3.13 3.13 3.13 3.13 3.24 3.41	3.34 3.25 3.34 3.32 3.25 3.38 3.49	3.82 3.68 3.63 3.58 3.33 3.23 3.39	3.39 3.45 3.43 3.92 3.93 4.76 5.26	3.35 3.38 3.30 3.31 3.41 3.31 3.35	1.50 1.50 1.50 1.50 1.50 1.67	2.67 2.65 2.67 2.59 2.71 2.82 2.88
Week ending: July 27 Aug. 3 Aug. 10 Aug. 17 Aug. 24	2.40 1.45 1.10 1.00 1.00	2.21 1.95 1.75 1.75 1.75	1.94 3.13 2.38 1.60	3.40 3.40 3.40 3.40	3.63 3.63 3.63 3.63	3.02 2.99 2.99 2.90 3.00	3.76 3.76 3.67 3.69 3.70	3.88 3.88 3.86 3.84 3.84	3.21 3.26 3.25 3.34 3.36	3.50 3.50 3.55 3.63 3.63	3.50 3.58 3.63 3.73 3.75	3.41 3.43 3.52 3.62 3.70	4.48 6.18 4.43 3.50 3.43	3.15 2.95 3.03 2.58 2.90	1.75 1.75 1.75 1.75 1.75	2.8 2.8 2.9 2.8 2.8

¹⁾ Averages per working day, unless stated otherwise. — *) Rates in the compensation market, weighted with the amounts lent out. — *) Rates at which the Institut de Réescompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — *) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — *) Months: average of the tender rates at the weekly Treasury bill auctions (New York: Monday, Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — *) Bankers' acceptance dealers' asked rates. — 7) Daily opening rates. — *) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — *) Three months' deposits with big banks in Zurich.

XI. Seasonally Adjusted Values*)

Item .	Period	Jan. Feb.	IIIY Adjuste	May June	July Aug.	Sep. Oct.	Nov. 5
Note and Coin Circulation	1961 two-monthly	20.69	20.95	21.28	July Aug. 21.71	Sep. Oct.	Nov. Dec.
in billions of DM	monthly 1962 two-monthly	20.62 20.78	20.91 21.00	21.23 21.32 23.55	21.68 21.75	22.09 22.26	22.28 22.5
	monthly	22.67 22.93 24.35	23.15 23.50	23.44 23.66	23.47 23.59	23.66 23.70	24.19 24.04 24.3
	monthly	24.19 24.50	24.70 24.77 24.62	25.26 24.97 25.53			
Unemployment in thousands of persons	1961 two-monthly monthly	·177 197 156	165 143 165	156 164 157	155 154 155	154 155 153	156 155 155
·	1962 two-monthly monthly	146 135 158	155 164 146	141 - 141 140	137 140 135	137 136 138	142 143 141
	1963 two-monthly monthly	226 216 238	155 160 147	148 148 147			
Index of Industrial	1961 two-monthly	261	264	260	263	265	268 -
Production	monthly 1962 two-monthly	262 261 269	265 263 268	263 258 275	264 263 279	263 267 283	265 270 283
All Industries 1950 = 100	monthly 1963 two-monthly	268 269 267	264 274 281	272 277 288 ^p)	278 280	283 282	285 282
14	monthly	270 264	278 284	282 ^p) 294 ^p)		!	
Mining 1950 = 100	1961 two-monthly monthly	148 146 149	149 149 149	150 152 147	150 150 151	151 151 152	152 152 155
	1962 two-monthly monthly	151 151 151	151 150 152	152 150 154	153 152 154	154 155 154	154 154 158
	1963 two-monthly monthly	156 155 156	158 160 156	157 ^p) 155 ^p) 158 ^p)			
Basic and Producer Goods	1961 two-monthly	273	276	271	274	275	277
Industries 1950 = 100	monthly 1962 two-monthly	274 272 278	276 276 281	272 271 294	276 273 299	274 277 300	275 · 280 298
1930 — 100	monthly 1963 two-monthly	277 279 276	275 287 297	291 297 314 ^p)	298 300	301 300	300 297
	monthly	280 271	292 302	305 ^p) 322 ^p)			
Capital Goods Industries 1950 = 100	1961 two-monthly monthly	3 63 363 362	366 366 366	361 364 359	366 367 365	365 363 367	370 365 376
	1962 two-monthly monthly	371 369 372	368 363 373	374 372 377	378 376 380	384 385 384	384 387 382
	1963 two-monthly monthly	361 364 359	381 380 381	382 ^p) 369 ^p) 396 ^p)			302
Consumer Goods Industries	1961 two-monthly	217	221 .	217	220	220	224
1950 = 100	monthly 1962 two-monthly	217 216 226	221 221 225	217 218 232	221 220 234	218 222 237	221 227 238
	monthly 1963 two-monthly	224 228 225	222 229 232	231 233 238 ^p)	235 234	236 238	239 237
	monthly	229 221	230 235	235 ^p) 241 ^p)			
Food, Beverage and Tobacco Industries	1961 two-monthly monthly	218 218 219	221 224 217	220 228 212	224 224 225	228 228 227	224 225 224
1950 = 100	1962 two-monthly monthly	225 223 228	230 223 237	230 227 233	235	236 237 235	237 241 234
	1963 two-monthly monthly	235 231 238	241	249 ^p)	293 236	237 233	241 254
Public Utilities	1961 two-monthly	255	235 246 254	249 ^p) 249 ^p)	256	260	266
1950 = 100	monthly 1962 two-monthly	258 251 266	255 252 273	254 257 276	254 258 276	256 264 284	268 265 295
	monthly 1963 two-monthly	263 270 313	271 276 305	277 274 288 ^p)	278 275	282 285	290 300
	monthly	314 312	305 304	287 ^p) 289 ^p)			
Building Industry	1961 two-monthly monthly	233 240 252	234 231 239	236 240 232	241 238 241	242 240 246	238 241 236
	1962 two-monthly monthly	232 266 228	215 171 261	270 260 280	273 274 275	282 286 284	264 272 255
	1963 two-monthly monthly	137 169 124	258 228 290	321 ^p) 301 ^p) 340 ^p)	2/1	200 201	212 255
Capital Goods	1961 two-monthly	344	349	350	358	357	359
(combined according	monthly 1962 two-monthly	343 345 357	349 349 357	352 348 366	364 352 370	354 359 372	356 361 363
to goods) including passenger cars	monthly 1963 two-monthly	356 357 343	352 363 358	362 370	364 377	376 368	366 361
1950 = 100	monthly	347 338	358 358	364 ^p) 344 ^p) 383 ^p)			
Capital Goods	1961 two-monthly monthly	327 326 327	331 332 331	332 333 331	338 340 337	336 334 338	338 335 341
(combined according to goods)	1962 two-monthly monthly	335 336	336 330 341	344 341 348	349 349 349	348	341
excluding passenger cars	1963 two-monthly monthly	322	329	339 ^p)	349	353 342	340 342
Consumer Goods	1961 two-monthly	323 322 313	330 333 316	315 ^p) 359 ^p)	313	315	320
(combined according	monthly 1962 two-monthly	315 311 327	318 315 324	310 310 334	308 318	314 317	315 325
to goods) including passenger cars	monthly 1963 two-monthly	325 328	318 331	334 334	340 344 336	342 341 344	342 345 339
1950 = 100	monthly	331 333 329	351 348 354	353 ^p) 347 ^p) 358 ^p)			
Consumer Goods	1961 two-monthly monthly	281 282 279	286 288 284	280 280 280	284 283 286	285 283 287	290 285 294
(combined according to goods)	1962 two-monthly monthly	294 293 295	291 286 298	299 300 298	301	304	305
excluding passenger cars	1963 two-monthly	294	301	304 ^p)	303 299	303 305	306 304
Building Permits,	monthly 1961 two-monthly	296 292	299 304	298 ^p) 310 ^p)	2.64		
Estimated Building Costs	monthly 1962 two-monthly	2.47 2.51	2.62 2.83	2.40 2.56	2.64	2.59 2.58	2.54 2.57 2.50
All Butldings in billions of DM	monthly	2.74 2.78 2.70	2.69 2.58	3.00 2.87	2.88 2.88	2.94 2.92 2.96	2.79 2.86 2.72
. In Difficults of DM	1963 two-monthly monthly	2.56 2.40 2.71	2.64 2.60 2.68	2.61 2.69 2.52			
Residential in billions of DM	1961 two-monthly monthly	1.53 1.50 1.56	1.64	1.57	1.65	1.61	1.68
	1962 two-monthly	1.74	1.57 1.70 1.69	1.54 1.60 1.81	1.69 1.62 1.84	1.62 1.61	1.66 1.69 1.80
	monthly 1963 two-monthly	1.77 1.72 1.72	1.74 1.64 1.70	1.83 1.78 1.71	1.83 1.84	1.91 1.96	1.87 1.72
	monthly	1.66 1.77	1.63 1.77	1.79 1.65			

100

XI. Seasonally Adjusted Values*) (continued)

Non-residential 1941 Non-residential 1942 No.55	
In billium of DM 1962 rev-membly 10.00	ov. Dec.
Building Permits, Cabic Content (in cut. m.) All Buildings completed 1994 = 100 Building completed 1994 = 100 Residential mentity 1992 two-monthly anothly 157 169 16	0.87 92 0.82
Building Permits, Cable Content (in ca. m.) Cable Co	1.01 00 1.00
Building completed 1994 = 100 1962 196	
1942 1944 1944 1944 1944 1945 155 154 155 154 155 154 155 154 155 154 155 154 155 154 155 154 155	157
Bealfulgs completed 1994 = 100 1961 recembly 1962 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1964 1966	60 153 159
Residential Buildings completed 1954 = 100 Non-residential Buildings completed 1954 = 100 Part of the completed 1954 = 100 Buildings completed 1954 = 100 Buildings completed 1954 = 100 Buildings completed 1954 = 100 Part of the completed 1954 = 100 Part of the completed 1954 = 100 Orders Reading Industry All Industries 1961 two-monthly monthly 1962 two-monthly monthly 1974 sales = 100 Part of the completed 1954 = 100 Description of the completed 1954 = 100 Part of th	65 154
Buildings completed 1954 = 100 1962 ren-monthly monthly 157	
Non-residential 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1964 1964 1964 1965 1	148 48 148
Nois-residential 1941 1941 1942 1942 1942 1943 1944 1945 19	146 52 141
Non-residential Buildings completed 1954 = 100 Buildings completed 1954 = 100 Buildings completed 1954 = 100 Incompleted 1954 = Incompleted 1954 = Incompleted 1954 = Incompleted 1954 = Incompleted 1954 = Incompleted 1954 = Incompleted 1954 = Incompleted 1954 = Incompleted 1954 = Incompleted 1954 = Incompleted	
Part Part	181
Cordert Reaching Industry	91 173 191
Contest Reaching Industries 1961 tremembly 144 150 185 157 186 159 197	97 185
Monthly	
1954 sales = 100 1962 two-monthly monthl	02 201
Basic Industries 1954 sales = 100 1967 1968 1969	202 08 196
1954 sales = 100 1962 19	
1962 two-monthly m	175
1963 two-month y 184 199 178 195 20 178 179 17	75 175 184
1961 two-monthly monthly 1962 two-monthly monthly 1963 two-monthly monthly 1964 sales = 100 1964 sales = 100 1965 two-monthly monthly 1963 two-monthly monthly 1964 sales = 100 1965 two-monthly monthly 1964 sales = 100 1965 two-monthly monthly 1965 two-monthly monthly 1965 two-monthly monthly 1965 two-monthly monthly 1965 two-monthly monthly 1965 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1967 two-monthly monthly 1968 two-monthly monthly 1968 two-monthly monthly 1968 two-monthly monthly 1968 two-monthly monthly 1968 two-monthly monthly 1968 two-monthly monthly 1968 two-monthly monthly 1969 1	90 178
1954 sales = 100	252
1963 two-monthly m	252 53 251
Consumer Goods Industries 1961 two-monthly monthly 154 152 156 154 152 151 165 162 155 158 168 169 168 168 168 168 168 168 169 168 168 169 169 169 169 169 169 169 169 169 169 168 169 168 169	244 52 237
1954 sales = 100	
1962 two-monthly monthly monthly monthly monthly monthly 169 168 163 159 169 168 174 172 168 180 180 1963 two-monthly monthly monthly 177 167 165 179 169 1569 1569 174 172 168 180	168 68 169
All Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 All Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 All Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 All Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1954 sales = 100 Capital Goods Industries, from Home Market 1952 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1964 two-monthly monthly 1965 two-monthly monthly	168
1961 two-monthly monthly 1962 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1963 two-monthly monthly 1964 sales = 100 1964 sales = 100 1965 two-monthly monthly 1965 two-monthly monthly 1965 two-monthly monthly 1965 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly monthly 1966 two-monthly 1966 two-monthly monthly 1976 two-monthly monthly 1976 two-monthly monthly 1976 two-monthly monthly 1976 two-monthly monthly 1977 tro 1777 tro 1	68 167
Second Home Market 1954 sales = 100 1962 two-monthly monthly 1963 two-monthly monthly 197 184 190 205 210 185P) 197 207	194
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All Industries, from Abroad 1961 two-monthly monthly 1962 two-monthly monthly 1963 two-monthly 1964 two-monthly 1965 two-monthly 1965 two-monthly 1966 two-monthly 1967 two-monthly 1968 two-monthly 1969 177 175 172 170 178 169 177 172 177	
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Retail Sales 1961 two-monthly monthly 163 168 176 161 173 171 173 178 179 175	42 238
Total 1954 = 100 monthly 1962 two-monthly 1963 two-monthly 1963 two-monthly 1963 two-monthly 1964 two-monthly 1965 two-monthly 1965 two-monthly 1966 two-monthly 1976 two-monthly 1980 1980 1990 1991 1991 1990 1960 201 182P) Food, Beverages and Tobacco 1961 two-monthly 1964 155 155 158 162 154 165 160 164 165 170 161 173 174 175 175 175 175 175 175 176 177 177 177 177 177 177 177 177	103
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Foreign Trade 1961 two-monthly 3.52 3.69 3.66 3.69 3.88	3.81
	77 3.85
monthly 4.06 4.20 4.08 3.98 4.17 4.11 4.19 4.20 4.17 4.19 4	4.20 38 4.03
monthly 4.03 3.87 4.55 4.67 4.25 4.11	
Exports, Total 1961 two-monthly 4.29 4.25 4.25 4.28 4.27 in billions of DM monthly 4.34 4.24 4.03 4.46 4.01 4.49 4.21 4.35 4.37 4.18 4	4.13 12 4.14
1962 two-monthly 4.26 4.41 4.51 4.47 4.48	4.31 .47 4.15
1963 two-monthly 4.19 4.80 4.79	4.15
lmports 1961 two-monthly 2.64 2.74 2.70 2.66 2.74	2,65
	61 2.68 3.10
monthly 2.85 2.97 2.85 2.71 2.90 2.80 3.01 3.02 3.04 3.07 3	27 2.94
1963 two-monthly 2.94 3.42 3.15	

