

MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

DECEMBER 1966

CONTENTS

Recent Developments in the Business of Building and Loan Associations	3
Foreign Travel	15
Statistical Section	21
Overall Monetary Survey	22
Deutsche Bundesbank	27
Note and Coin Circulation, Lending, Deposits	27
Return	30
Credit Institutions	32
Lending, Security Holdings, Deposits	32
Interim Statements	48
Minimum Reserve Ratios and Interest Rates	61
Capital Market	66
Public Finances	78
Foreign Trade and Payments	84
General Economic Conditions	94
Official Foreign Exchange Quotations on the Frankfurt Bourse	98
Interest Rates in Foreign Countries	100
Seasonally Adjusted Series	101
Exchange Parities of the Members in the International Monetary Fund	103

Unless otherwise indicated, the data given in this Report relate to the Federal area including Berlin (West). From January 1960 onwards the data for the Federal area include those for the Saarland.

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Index
of the Special Studies
and Comments on Measures of Credit Policy
Published in the Monthly Reports of the Deutsche Bundesbank *)

Position on 31 December 1966

Special Studies

Topic	Heading	Year	Published Month	Page
Agriculture	The Supply of Farm Products for 1953/54, and Import Requirements	1953	Nov.	35
	The Supply of Farm Products in 1954/55	1955	Jan.	35
Balance of Payments	The Balance of Payments, and the Net Movement of Foreign Exchange, in the Area of the German Federal Republic and West Berlin during the Year 1950	1951	April May	36 52
	The Balance of Payments of Western Germany during 1951	1952	Jan./Feb.	42
	The Balance of Payments of Western Germany in the Year 1951	1952	Aug.	49
	The Balance of Payments of the German Federal Republic and West Berlin for the Year 1952	1953	Aug.	22
	for the Year 1953	1954	July	34
	in the Year 1954	1955	June	41
	in the Year 1955	1956	June	37
	in the Year 1956	1957	June	46
	in 1956 and First Half of 1957	1957	Nov.	61
	The Balance of Payments in 1957	1958	May	33
	The Balance of Payments in 1957 by Currency Areas	1958	July	37
	The Balance of Payments of the Federal Republic of Germany in 1957 (Final Statements)	1958	Sep.	35
	The Balance of Payments in 1958	1959	March	4
	The Regional Breakdown of the Balance of Payments in 1958	1959	June	28
	The Change in the Balance of Payments Situation	1959	Aug.	3
	Preliminary Survey of the 1959 Balance of Payments	1960	Jan.	48
	The Balance of Payments in 1959	1960	March	3
	The Regional Breakdown of the Balance of Payments for 1959	1960	June	21
	Provisional Survey of the Balance of Payments in 1960	1961	Jan.	59
	The Balance of Payments in 1960	1961	March	10
	The Regional Breakdown of the Balance of Payments for 1960	1961	June	19
	Provisional Survey of the Balance of Payments in 1961	1962	Jan.	62
	The Balance of Payments of the Federal Republic in 1961	1962	June	3
	Provisional Survey of the Balance of Payments for 1962	1963	Jan.	46
	Tables concerning the Federal Republic of Germany's Balance of Payments in the Years 1950 to 1962	1963	March	13
	The Federal Republic's Balance of Payments in 1962	1963	June	12
	Provisional Survey of the Balance of Payments for 1963	1964	Jan.	52
The Balance of Payments of the Federal Republic of Germany in 1963	1964	May	3	
Provisional Survey of the Balance of Payments for 1964	1965	Feb.	15	
The Balance of Payments of the Federal Republic of Germany in 1964	1965	June	18	
Principal Results of the Balance of Payments for the Year 1965	1966	Feb.	14	
The Balance of Payments of the Federal Republic of Germany in 1965	1966	June 3 & 25		
Banking	see: Banks			
Banking Statistics	The Banking Statistics Collected by Bank deutscher Länder and Land Central Banks	1949	Feb.	25 +)
	The New Tables of the Banking Statistics	1949	July	39 +)
Bank Lending	Bank Lendings in the West-German Currency Area between the Currency Reform and End-July 1949	1949	Aug.	38 +)
	The Volume of Credit Classified by Branches of Economic Activity	1951	April	26
	Credits Granted, Deposits Received, and Resort to Central Bank and other Assistance by the Different Categories of Banks in Western Germany in the Years 1950 and 1951	1952	March	52

*) Until 31 July 1957: Bank deutscher Länder.

+) Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Special Studies (continued)

Topic	Heading	Year	Published	
			Month	Page
Bank Lending (cont'd)	Classification of Bank Lendings by Borrowers	1953	April	17
	Lendings and Security Investments at Groups of Banks	1959	Sep.	3
	Recent Trends in Lendings and Security Investments at Groups of Banks	1960	June	12
	The Banks' Lendings and Investments in the First Ten Months of 1962	1962	Nov.	7
	Medium-term Bank Lending to Enterprises and Individuals	1963	March	3
	Lending and Investments by Groups of Banks from 1961 to 1963	1964	March	12
	see also: Consumer Credit; Instalment Credit; Borrower's Note Loans			
Bank Liquidity	The Movement in Bank Liquidity since the Currency Reform	1949	Feb.	14 +)
	Notes on Methods of Analysing Bank Liquidity	1965	April	29
Bank Notes	see: Bundesbank Notes			
Banks	The Development of the Banking Institutions in November 1948	1949	Jan.	33
	The Position of the Individual Groups of Institutions in the German Banking System	1961	March	26
	The Growth of the Credit Institutions' Branch Network after Dispensing with Justification of Need	1959	Oct.	56
	The Expansion of the Bank Office Network in the Period from the End of 1957 to the End of 1960	1961	Feb.	13
	The Expansion of the Bank Office Network in 1961	1962	April	49
	The Growth of the Bank Office Network in 1962	1963	Feb.	29
	The Bank Office Network in 1963	1964	March	18
	in 1964	1965	March	7
	in 1965	1966	April	38
	The New Banking Law	1961	Aug.	3
	Regulation of the Terms for Banking Business under Article 23 of the Banking Law (Interest Rates Order)	1965	March	3
see also: Credit Cooperatives; Mortgage Banks; Private Bankers; Savings Banks; Interbank Relations; Principles				
Borrower's Note Loans, Business in —	Results of the Special Inquiry into Credit Institutions' Business in Loans against Borrower's Notes	1962	Aug.	3
Building and Loan Associations	Building and Loan Associations	1960	Aug.	3
	The Building and Loan Associations' Business from 1959 to 1963	1964	Nov.	11
	Recent Developments in the Business of Building and Loan Associations	1966	Dec.	3
Bundesbank Notes	The New Bundesbank Notes	1962	Nov.	3
	Issue, Circulation and Destruction of Bank Notes	1963	Feb.	23
Capital Export	Purchases of Foreign Securities by Residents	1959	Dec.	7
	German Direct Investments Abroad	1965	Dec.	19
Capital Import	Foreign Ownership in German Enterprises	1965	May	50
	Foreign Ownership in German Enterprises	1966	Nov.	15
Central Banking System	The Organisation of the Central Banking System	1949	Feb.	21 +)
	The Functioning of the Central Banking System	1949	May	32 +)
Communal Loans	"Communal Bonds" and "Communal Loans"	1964	Sep.	12
	Recent Developments in the Communal Loan Business of Real-Estate Credit Institutions	1965	Nov.	14
Consumer Credit	The First Results of the Consumer Credit Statistics	1963	June	3
	Some Conclusions from the Consumer and Instalment Credit Statistics	1964	May	15
	The Movement of the Banks' Consumer Credits	1966	June	14
	see also: Instalment Credit			
Consumption	see: Income			
Counterpart Funds	see: Investments			
Coupon Tax	see: Withholding Tax			
Credit	see: Bank Lending; Consumer Credit; Credit on Real Property; Instalment Credit			
Credit Cooperatives	The Industrial Credit Cooperatives since the End of 1950	1963	Sep.	9
	see also: Raiffeisen Credit Institutions			
Credit Institutions	see: Banks			
Credit on Real Property	Lendings against Real Security at the Private and Public Mortgage Banks	1954	Aug.	32

+) Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Special Studies (continued)

Topic	Heading	Year	Published Month	Page
Credit Policy	Change in Credit Policy *) see also: Monetary Policy	1959	Oct.	4
Credit Ratios	Present Guiding Principles in regard to Credits see also: Principles	1952	March	60
Currency Relationships	The Currency Relationships between West Berlin and the West German Currency Area	1949	April	29 +)
Deposit, Securities on —	Domestic Securities Held on Deposit at the End of 1962	1963	Sep.	3
	Security Deposits during 1963	1964	July	14
	The Results of the Investigation into Security Deposits for the End of 1964	1965	July	3
	Results of the Security Deposit Statistics for 1965	1966	July	3
Deposits	see: Bank Lending; Public Monies; Savings Deposits; Time Deposits			
Deutsche Bundesbank	The Law concerning the Deutsche Bundesbank **)	1957	Aug.	3
	Longer-Term Claims in the Balance Sheet of the Deutsche Bundesbank	1965	Dec.	3
	Collection of Debit-Entry Notes by the Deutsche Bundesbank for Account of Banks	1966	June	22
E. M. A.	The European Monetary Agreement	1960	May	8
Enterprises	External Assets and Liabilities of Enterprises	1966	Nov.	3
E. P. U.	The Reorganisation of E. P. U. and its Effect on the E. P. U. Position of the German Federal Republic	1954	July	26
	The Liquidation of the European Payments Union	1959	Jan.	53
Equalisation Claims	Equalisation Claims	1949	July	30 +)
	The Equalisation Claims of the Commercial Banks	1951	June	37
Equalisation of Burdens	The Equalisation of Burdens from 1948 to 1962	1963	Feb.	13
External Indebtedness	German External Indebtedness	1957	Nov.	43
	German External Debts under the London Agreements	1959	May	3
	German External Debts under the London Agreements	1960	June	17
	German External Indebtedness	1964	March	7
	The Foreign Position of the Banks	1962	Aug.	9
External Position	The External Position of the Banks	1963	Aug.	3
	The Credit Institutions' External Position at the Middle of 1964	1964	Aug.	13
	Middle of 1965	1965	Sep.	13
Foreign Accounts	Money Movements on Foreign Accounts	1949	July	22 +)
Income	Incomes and Private Consumption in the German Federal Republic	1953	Feb.	41
	Incomes and Consumption in the First Half of 1953	1953	Sep.	28
	Incomes, Consumption and Capital Investment since the Middle of 1953	1954	May	31
	Incomes, Capital Investment and Consumption in 1955	1956	Jan.	40
	Incomes, Investment and Consumption in 1956	1957	Jan.	46
	Private Households' Income, Consumption and Saving in the Third Quarter of 1959	1959	Nov.	12
	Income, Consumption and Saving of Private Households in the First Half of 1960	1960	Sep.	3
	see also: National Product			
Individual Insurance	see: Insurance			
Instalment Credit	Some Statistics of Instalment Sales Credit	1953	Nov.	27
	Instalment Sales Financing by Credit Institutions	1958	Feb.	37
	see also: Consumer Credit			
Insurance	Capital Formation and Investment Policy in Individual Insurance	1958	June	52
	Capital Formation and Investment Policy of Insurance Enterprises since 1957	1965	April	20
	see also: Social Insurance Institutions			
Interbank Relations	The Position of the Individual Groups of Banks in the Money Market	1959	Nov.	4
	Interbank Relations and Money-Market Investments of the Individual Groups of Banks	1961	Dec.	3
	Interbank Assets and Liabilities, and Holdings of Public Authorities' Money Market Paper at the Individual Groups of Banks	1963	Dec.	3

*) Address delivered by the President of the Deutsche Bundesbank.

**) Enclosure: Translation of the Law.

+) Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Special Studies (continued)

Topic	Heading	Year	Published Month	Page
Interbank Relations (cont'd)	Shorter-Term Interbank Indebtedness and Money-Market Investments of the Individual Banking Groups	1965	Dec.	9
Interest Rates Order	see: Banks			
Interest Subsidies	see: Public Monies			
International Monetary Fund	The Provision of Additional Resources for the International Monetary Fund through "General Arrangements to Borrow"	1962	Feb.	14
	Activities of the International Monetary Fund during 1961	1962	Feb.	20
	The Activity of the International Monetary Fund between 1962 and the Early Months of 1965	1965	June	9
Investment Companies, Saving through —	The Growth of Saving through Investment Companies	1959	June	19
Investments	Saving through Investment Companies since 1959	1963	March	6
	The Financing of Investments since the Currency Reform	1950	April	29
	during the Second Quarter of 1950	1950	Aug.	21
	during the Second Half of 1950	1951	Jan./Feb.	27
	during the First Half of 1951	1951	Aug.	40
	The Use of Counterpart Funds for Investments	1950	Sep.	35
	The Financing of Investments in Fixed Assets			
	during the Second Half of 1951	1952	March	43
	during the First Half of 1952	1952	Sep.	39
	during the Second Half of 1952	1953	March	39
	The Provision of Medium and Long-term Funds for Financing Purposes			
	during the First Half of 1953	1953	Oct.	24
	during the Second Half of 1953	1954	March	27
	during the First Half of 1954	1954	Oct.	39
	The Capital Expenditure of the Territorial Authorities and the Equalisation of Burdens Fund	1959	Aug.	11
	Public Authorities' Capital Expenditure in the Years 1959 to 1963	1964	Aug.	3
	see also: Income; Security Investments; Capital Export			
Issues	see: Security Issues			
Kassenobligationen	see: Security Issues			
Lending	see: Credit			
Licence Transactions	see: Patent and Licence Transactions			
Liquidity	see: Bank Liquidity			
Marine Transport	The German Net Position in regard to Marine Transport	1958	Sep.	49
	Germany's Balance of Sea Transport in 1958	1959	Sep.	12
	The German Balance of Sea Transport in 1959	1960	Aug.	12
Medium-Term Notes	see: Security Issues			
Minimum Reserves	Revision of the Minimum Reserve Requirements with effect from 1 August 1959	1959	July	53
	The Exemption of Credit Institutions with Mainly Long-Term Business from the Minimum Reserve Obligation	1965	May	60
Monetary Policy	Present-Day Monetary Problems *)	1961	Nov.	3
	see also: Credit Policy			
Money Market	see: Interbank Relations			
Money Supply; Volume of Money	The Volume of Money in the West German Currency Area	1949	March	22 †)
	The Money Supply in the Second Half of 1962	1963	Jan.	58
	The Money Supply in 1963	1964	Jan.	59
	The Volume of Money and its Determinants in 1964	1965	Feb.	25
Mortgage Banks	Private and Public Mortgage Banks since the End of 1950	1963	April	13
	see also: Credit on Real Property			
National Income	The Present National Income and the Capacity to Save	1949	April	31 †)
National Product	The Function of Public Receipts and Expenditure in the Distribution and Appropriation of the National Product	1954	Nov.	43
	The National Product and Incomes			
	in 1957	1958	Jan.	48
	in 1958	1959	Feb.	3
	in 1959	1960	Feb.	8
	in 1960	1961	Feb.	3

*) Address delivered by the President of the Deutsche Bundesbank.

†-) Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Special Studies (continued)

Topic	Heading	Year	Published	
			Month	Page
National Product (cont'd)	National Product and Income			
	in 1961	1962	Feb.	3
	in 1962	1963	Feb.	3
	in 1963	1964	Feb.	3
	in the First Half of 1964	1964	Sep.	3
	in 1964	1965	Feb.	3
	during the First Half of 1965	1965	Sep.	3
	National Product, Income and Saving			
	in the First Half of 1961	1961	Sep.	3
	in the First Half of 1962	1962	Sep.	3
	in the First Half of 1963	1963	Sep.	20
	in 1965	1966	Feb.	3
	National Product, Investments and Their Financing			
in the First Half of 1966	1966	Sep.	14	
Note and Coin Circulation	The Movement in the Note and Coin Circulation	1949	June	35 +)
Patent and Licence Transactions	Patent and Licence Transactions with Foreign Countries	1964	April	21
	in 1964 and 1965	1966	April	31
Pension Insurance Funds	see: Social Insurance Institutions			
Post-War Economic Aid	Prepayments on German Liabilities in respect of Post-War Economic Aid	1961	April	51
Prices	Consumer Prices since the Currency Reform	1963	Dec.	12
	see also: Wages and —			
Prime Bank Acceptances	The Reopening of the Prime Bank Acceptance Market	1959	Feb.	12
Principles	The Principles Concerning the Capital Resources and Liquidity of Credit Institutions in Accordance with Articles 10 and 11 of the Banking Law	1962	March	3
	Amendment of the Principle for the Adequacy of Credit Institutions' Capital Resources	1964	Dec.	13
	see also: Credit Ratios			
Private Bankers	The Position of Private Bankers in German Banking	1961	Nov.	10
Public Indebtedness	The West German Territorial Authorities' Indebtedness Newly Incurred since Currency Reform	1949	Aug.	48 +)
	Indebtedness of the Public Authorities in the Area of the German Federal Republic	1951	Aug.	46
	Local Authorities' Indebtedness	1959	Dec.	11
	Local Authorities' Indebtedness	1964	Nov.	3
	Forms, and Ownership Distribution, of Post-Currency-Reform Public Indebtedness in the Federal Republic	1960	May	14
	Recent Trends in Public Indebtedness	1961	Aug.	11
	The Public Authorities' Bonded Debt as a Component of Total Post-Currency-Reform Public Indebtedness	1963	Nov.	3
	Credit Market Indebtedness of the <i>Länder</i>	1965	July	14
	The Indebtedness of the Federal Railways and the Federal Postal Administration	1966	March	3
Public Monies	The Public Monies in the Banking System	1949	March	32 +)
	The Public Deposits in the Banking System			
	on 31 August 1949	1949	Oct.	19 +)
	on 31 October 1953	1954	Feb.	19
	Recent Movements in the Bank Balances of Public Authorities	1954	Oct.	35
	Public Deposits in the Banking System	1962	May	13
	Interest Subsidies Granted by Public Authorities Render Credit Market Funds Cheaper	1966	April	3
Raiffeisen Credit Institutions	The Position of the Raiffeisen Credit Institutions in German Banking	1966	July	11
Real Property, Credit on —	see: Credit on Real Property			
Recourse to Central Bank Credit	The Extent of Recourse by the Various Categories of Banks to the Central Banking System	1957	May	40
	see also: Bank Lending			
Repurchase Agreements	The Credit Institutions' Transactions under Repurchase Agreement	1965	Nov.	3
Returns	The Statements of the Bank deutscher Länder	1949	Jan.	23
RM Balances	The Conversion of RM Balances	1949	March	26 +)

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Special Studies (continued)

Topic	Heading	Year	Published	
			Month	Page
S ave, Capacity to —	see: National Income			
Saving	see: Income; National Product; Wealth Formation; Investment Companies . . .			
Savings Banks	The Position of the Private Savings Banks in German Banking	1964	July	17
Savings Deposits	Cash Deposits on and Cash Withdrawals from Savings Accounts with all Financial Institutions during the Second Half of 1948	1949	Jan.	41
	Some Conclusions from the Savings Deposits Figures	1953	Feb.	33
	Results of a Special Collection of Statistics relating to Savings and Time Deposits			
	as at the ends of 1953 and 1954	1955	Aug.	45
	as at 31 October 1958	1959	Jan.	56
	Savings Deposits at the Banks Rendering Monthly Returns	1963	May	21
Seasonal Movements	Eliminating Seasonal Movements from Series of Economic Data	1957	March	38
	Experience in the Application of Regression Computing to the Seasonal Adjustment of Statistical Time-Series	1961	Aug.	19
Security Investments	The Placing of Securities, by Categories and by Groups of Buyers	1960	Nov.	10
	The Banks' Investments in Securities	1962	May	3
	Security Business with Foreign Countries	1963	April	3
	see also: Bank Lending; Deposit, Securities on —			
Security Issues	Security Issues	1953	Feb.	26
	The Issue and Placing of Medium-term Notes (<i>Kassenobligationen</i>)	1961	May	8
	Foreign Loan Issues in the Federal Republic of Germany	1964	Dec.	3
	see also: Capital Export; Communal Loans			
Social Insurance Institutions	Capital Formation and Investment Policy of the Social Insurance Institutions and the Unemployment Insurance Fund	1959	March	19
	Capital Formation of the Pension Insurance Institutions and Unemployment Insurance Fund, and their Investment Policy, since the Pension Reform	1960	Sep.	9
	The Finances of the Social Pension Insurance Institutions since the Pension Reform	1962	Oct.	54
	Capital Formation and Investment Policy of the Social Pension Insurance Institutions and the Unemployment Insurance Fund	1964	July	3
	The Finances of the Social Pension Insurance Institutions since the Pension Reform	1966	Sep.	3
Social Purposes, Payments for —	The Increase in Social Expenditure and its Financing	1957	June	42
T ime Deposits	The Growth of Time Deposits	1951	Oct.	35
	see also: Savings Deposits			
Travel	Recent Trends in Foreign Travel Receipts and Expenditure	1959	Aug.	8
	Foreign Travel	1960	Dec.	3
	Foreign Travel	1962	Dec.	3
	Foreign Travel	1964	Dec.	7
	Foreign Travel	1966	Dec.	15
U nemployment Insurance Fund	see: Social Insurance Institutions			
W ages and Prices	Memorandum on Wage and Price Movements	1960	Jan.	*)
Wealth Formation	The Gross Formation of Wealth and Gross Saving within the West German National Economy	1953	June	35
	The Formation of Wealth and its Financing in the Year 1954	1955	Sep.	39
	in the Year 1955	1956	July	39
	Wealth Formation and its Financing in the Year 1956	1957	Nov.	49
	in the Year 1957	1958	June	42
	in the Year 1958	1959	June	3
	in the Year 1959	1960	July	53
	in the Year 1960	1961	June	3
	in 1961	1962	July	56
	in 1962	1963	May	3
	in 1963	1964	April	3
	in 1964	1965	April	3
	in 1965	1966	April	13
	Notes on Methods of calculating Wealth Formation and its Financing	1961	Dec.	13
Withholding Tax	The Effects of the Withholding Tax Law	1965	June	3

*) Appendix. The Memorandum was drawn up by the Bundesbank, at the request of the Federal Chancellor, in January 1960.

Comments

Topic	Measure	Year	Published Month	Page
Convertibility	The DM becomes Freely Convertible	1958	Dec.	3
Credit	see: Guiding Principles . . . ; Reduction . . .			
Credit Quotas	Relaxation of "rationing" of bank lendings	1949	March	27
Discount and Advance Rates of the Central Bank	Lowering with effect from 27 May 1949	1949	May	15
	Lowering with effect from 14 July 1949	1949	Aug.	1
	Raising with effect from 27 October 1950	1950	Sep.	5
	Lowering with effect from 29 May 1952	1952	May	3
	Lowering with effect from 21 August 1952	1952	Aug.	8
	Lowering with effect from 8 January 1953	1953	Jan.	3
	Lowering with effect from 11 June 1953	1953	June	3
	Lowering with effect from 20 May 1954	1954	May	3
	Raising with effect from 4 August 1955	1955	Aug.	3
	Raising with effect from 8 March 1956	1956	March	3
	Raising with effect from 19 May 1956	1956	May	3
	Lowering with effect from 6 September 1956	1956	Sep.	3
	Lowering with effect from 11 January 1957	1957	Jan.	3
	Lowering with effect from 19 September 1957	1957	Sep.	3
	Lowering with effect from 17 January 1958	1958	Jan.	3
	Lowering with effect from 27 June 1958	1958	June	3
	Lowering with effect from 10 January 1959	1959	Jan.	3
	Raising with effect from 4 September 1959	1959	Oct.	3
	Raising with effect from 23 October 1959	1959	Oct.	3
	Raising with effect from 3 June 1960	1960	June	3
	Lowering with effect from 11 November 1960	1960	Nov.	3
	Lowering with effect from 20 January 1961	1961	Jan.	3
	Lowering with effect from 5 May 1961	1961	May	3
	Raising with effect from 22 January 1965	1965	Jan.	3
	Raising with effect from 13 August 1965	1965	Aug.	3
	Raising with effect from 27 May 1966	1966	May	3
Exchange Rate	Exchange rate of DM changed from U.S. cents 30 to U.S. cents 23.8095 with effect from 19 September 1949	1949	Sep.	1
	Alteration of the DM Exchange Rate with effect from 6 March 1961	1961	March	3
Guiding Principles in regard to Credit (Guiding Ratios)	Newly fixed under decision taken by Board of Directors of Bank deutscher Länder on 31 January 1951	1951	Jan./Feb.	17
	Newly fixed under decision taken by Board of Directors of Bank deutscher Länder on 21 June 1951	1951	May	17
	Newly fixed under decision taken by Board of Directors of Bank deutscher Länder on 5 March 1952	1952	March	12
Minimum Reserve Ratios	Lowering with effect from 1 June 1949	1949	May	15
	Lowering with effect from 1 September 1949	1949	Sep.	11
	Raising with effect from 1 October 1950	1950	Sep.	5
	Gradation with effect from 1 May 1952	1952	May	3
	Lowering with effect from 1 September 1952	1952	Aug.	8
	Lowering with effect from 1 February 1953	1953	Jan.	3
	Raising with effect from 1 September 1955	1955	Aug.	3
	Raising, and differentiation between liabilities to residents and those to non-residents, with effect from 1 May 1957	1957	April	3
	Raising for liabilities to non-residents with effect from 1 September 1957	1957	Aug.	12
	Lowering for liabilities to non-residents with effect from 1 April 1959	1959	March	3

Comments (continued)

Topic	Measure	Year	Published Month	Page
Minimum Reserve Ratios (cont'd)	Raising with effect from 1 November 1959	1959	Oct.	3
	Raising, and differentiation between liabilities to residents and those to non-residents, with effect from 1 January 1960	1959	Dec.	3
	Raising with effect from 1 March 1960	1960	Feb.	3
	Raising with effect from 1 June 1960	1960	May	3
	Legally permissible maximum rates imposed on increase in reserve-carrying liabilities to residents, with effect from 1 July 1960	1960	June	3
	Possibility to set off foreign-currency deposits against the total of credit balances maintained with foreign banks and money-market investments abroad removed with effect from 1 July 1960	1960	June	3
	Maximum rates permitted by law imposed on increase in credits availed of by customers with third parties abroad, with effect from 1 July 1960	1960	June	3
	Lowering for liabilities to residents with effect from 1 February 1961	1961	Jan.	3
	Lowering for liabilities to residents with effect from 1 March 1961	1961	March	6
	Lowering for liabilities to residents with effect from 1 June 1961	1961	May	3
	Lowering for liabilities to residents with effect from 1 August, 1 September and 1 October 1961	1961	Oct.	6
	Raising of ratios for liabilities to non-residents with effect from 1 April 1964	1964	March	3
	Raising of ratios for liabilities to residents with effect from 1 August 1964	1964	June	3
	Open-Market Policy	Agreement of 15 May 1955 with the Federal Finance Minister on "Mobilisation" of Equalisation Claims for purposes of open-market policy	1955	May	12
Laying down of an upper limit for the purchase of prime bankers' acceptances		1966	May	3
Rediscount Restrictions or Quotas	Relaxation of restrictions on rediscount of bank acceptances with effect from 21 May 1949	1949	May	14
	Rediscounting of bank acceptances restricted as from 16 October 1950	1950	Sep.	14
	Rediscount facilities for instalment sales financing bills restricted as from 21 March 1956	1956	March	13
	Rediscounting of foreign bills and cheques restricted (application of German Central Bank discount rate; counting towards rediscount quotas) as from 19 May 1956	1956	May	3
	Reduction of rediscount quotas with effect from 1 May 1957	1957	April	3
	Rediscounting of export drafts to be gradually discontinued as from 22 August 1957	1957	Aug.	46
	Reduction of rediscount quotas with effect from 1 March 1960	1960	Feb.	3
	Reduction of rediscount quotas with effect from 1 July 1960	1960	June	3
	Cuts in rediscount quotas diminished with effect from 1 March 1961	1961	March	6
	Reduction of rediscount quotas by increase in credits taken abroad with effect from 1 August 1964	1964	June	3
	Reduction of rediscount quotas with effect from 1 October 1965	1965	Aug. Oct.	3 4
	Reduction of rediscount quotas with effect from 1 May 1966	1966	Jan.	4
	Reduction of Credit Volume	Volume of short-term credits to business and private customers to be reduced by DM 1 billion	1951	Jan./Feb.	8

Recent Developments in the Business of Building and Loan Associations

The business of building and loan associations showed particularly great expansion of late. Not only were the new contracts concluded in the course of 1966, as far as figures are to hand, greater by over one half than in the corresponding period of the previous year in terms of the sum contracted, but in addition the current inflow of funds to the associations increased substantially — in fact by one-third — although overall saving from current income actually declined. The order of magnitude which capital movements through building and loan associations have reached in the meantime is evident, for example, from the fact that in the first three quarters of 1966 the 30 building and loan associations operating in the Federal Republic of Germany recorded an inflow of funds from savings activity which was equal to no less than three-quarters of the simultaneous growth in savings deposits at the approximately 3,730 credit institutions reporting for the monthly banking statistics and exceeded by almost two-fifths the addition to savings deposits at the 862 savings banks alone. Contrary to misgivings entertained in many quarters, the expansion in the business of building and loan associations¹⁾, quite vigorous for some considerable time already, has not only continued but further intensified. Desirable as this may appear in view of the supply of long-term funds, it must on the other hand be borne in mind that the burdens which this form of saving entails for the public authorities in the shape of savings premiums and losses of tax receipts are growing sharply.

Monetary capital formation at building and loan associations

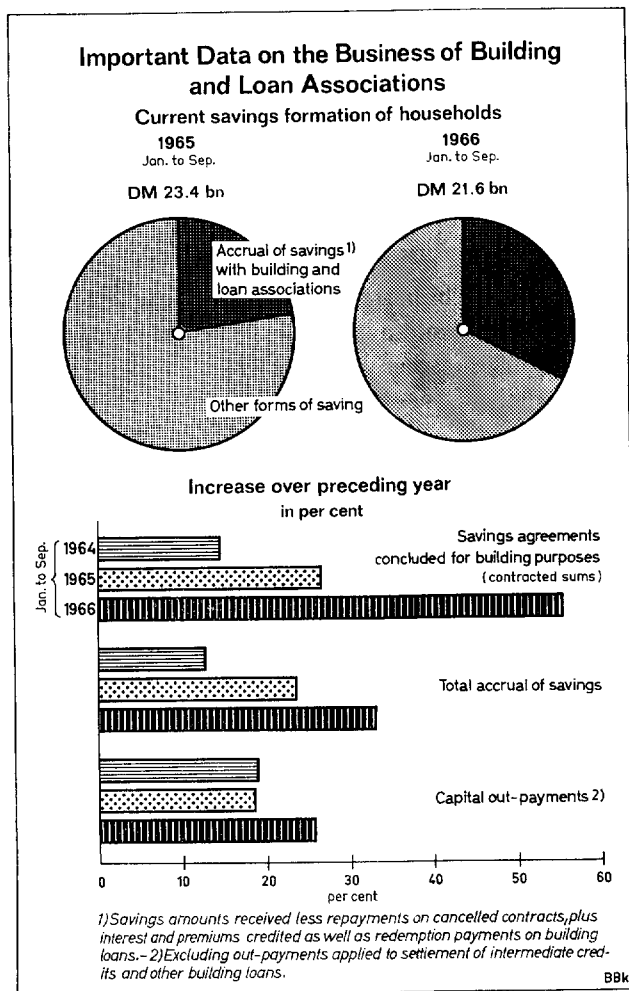
In the first three quarters of 1966 savings formation at building and loan associations, which in this context is understood to include all direct and indirect capital payments of savers, *viz.*, gross in-payments on savings accounts less re-payments on cancelled contracts, amortisation payments, interest credited, and governmental housing premiums, amounted to DM 7.0 billion as compared with DM 5.3 billion in the

¹⁾ Cf. the two earlier articles "Building and Loan Associations" in the Monthly Report of the Deutsche Bundesbank, Vol. 12, No. 8, August 1960, p. 3 *et seq.*, and "The Building and Loan Associations' Business from 1959 to 1963" in the Monthly Report of the Deutsche Bundesbank, Vol. 16, No. 11, November 1964, p. 11 *et seq.*

same period of 1965; it accordingly was greater by about one-third than in the same period a year before¹⁾. If this trend continued in the further course of the year, which is quite probable, the accrual of savings with building and loan associations would seem to have reached between DM 12 and 13 billion in the whole of 1966, as compared with DM 9.9 billion in 1965 and DM 7.9 billion in 1964. The afflux of funds reaching the associations thus increased at a rate accelerating from year to year; it exceeded the amount for the preceding year by one-sixth in 1964, by one-fourth in 1965 and by an estimated one-third in 1966. With the other forms of saving partly showing a declining trend, the *share taken by saving at building and loan associations in the total current savings formation of households* rose abruptly, to almost one-third in the first three quarters of 1966 as against not quite one-fourth in the same period of 1965. As in-payments of savings to the associations are particularly substantial towards the end of the year, for the whole of 1966 the proportion of monetary capital formation channelled through building and loan associations must be estimated at an appreciably higher rate, in fact at about 40 per cent of total savings compared with only 28 per cent in the years 1964 and 1965 and between 30 and 32 per cent in the years 1960 to 1963. This statement must be qualified, however, inasmuch as recently public authorities, housing societies and banks to an increasing extent also concluded contracts with building and loan associations (for details see below), so that the amounts mentioned do not in full derive from households.

The *coming to the fore of saving at building and loan associations* among households' total formation of savings is explained, for one thing, by the fact that

¹⁾ In the computations of overall wealth formation and its financing, the savings which accrue at building and loan associations are contained, on the same definition, in the saving of households before allowance for capital transfers. In monetary wealth formation by households, on the other hand, only the growth of savings deposits with the associations is shown on grounds of the system adopted. The difference — chiefly comprising the out-payment of their own savings to the parties ordering building — is treated in that calculation as a capital transfer from households to enterprises (among which the persons ordering the building are included). Cf. "Notes on Methods of Calculating Wealth Formation and its Financing" in the Monthly Report of the Deutsche Bundesbank, Vol. 13, No. 12, December 1961, p. 23. As regards detailed definition of savings accruals, cf. "Building and Loan Associations" in the Monthly Report of the Deutsche Bundesbank, Vol. 12, No. 8, August 1960, p. 5.



such saving predominantly is a matter of earmarked saving under contracts, for which — as in the case of private life assurance contracts — minimum savings are from the outset stipulated for a specified period. Therefore, if the ability or propensity to save declines, as it did in the first half of 1966, it is not saving at building and loan associations but primarily saving through accounts and through purchase of securities which is impaired. The continuing upward trend recorded for saving for building purposes in the past year is due no doubt to a far greater extent to other reasons, however. An important factor here was that the associations continued to have at their disposal comparatively large capital market resources, whereas the financial power of other institutions declined appreciably. In addition, loans from building and loan associations were obtainable at a fixed rate of interest which throughout was low (between 4 1/2 and 5 per cent p.a.). In view of the vigorous rise of interest rates which continued in the other credit markets until the autumn, the loans granted by building and loan associations were thus attractive also on grounds of the

interest rate, so that would-be borrowers were prepared more than ever to conclude new contracts with such associations and to make in-payments on them, failing which as a rule no claim to an association's building loan is obtainable. The above-mentioned fixed rate of interest at all events applies to the building loans proper, which are calculated on the basis of the interest rate — likewise unchangeable — for savings deposits with building and loan associations, whereas the anticipatory credits of the associations also became more expensive; together with the interest payable for the final building loan, however, the borrower still enjoys a favourable "mixed rate of interest". It is mainly for these reasons that would-be borrowers such as public authorities, which in earlier years hardly resorted to the building and loan associations as a source of credit, recently became important customers of them.

However, saving through building and loan associations probably received the greatest incentive since the end of 1965 by the fact that in view of the discussion, going on also in parliament, of the anticipated excessive growth in the costs of savings promotion the privileges granted on contracts with building and loan associations were expected to be reduced. Endeavours were therefore made to ensure for as long a period as possible government promotion of this form of saving in the previous magnitude by concluding new contracts. It is well known that in-payments of savings at building and loan associations not only carry premiums (the rates of the premiums and the amounts carrying the privilege being higher than for other forms of saving), but the in-payments on savings accounts may, instead, be deducted as an item of special expenditure from taxable income. In the case of incomes appreciably exceeding the proportional zone of the tax scale this results in comparatively large saving of tax, especially as the amounts for tax-privileged in-payments may be larger than the maximum savings in-payments entitling to a premium. As the building and loan associations on conclusion of the contract require at least payment of the fee charged, and usually also of the first monthly "savings instalment", the large amount of new contracts already resulted in greater in-payments.

With growing in-payments of savings, the composition of the total accrual of funds at the associations has changed inasmuch as the proportion of net in-payments of savings (in-payment of savings contributions less re-payments on cancelled contracts, cf. columns 4 and 5 in Table 1) again increased after having steadily fallen in the years until 1964. From January to September 1966 this part of the afflux of funds to

the associations amounted to well over 70 per cent of the total monies accruing to them, as against slightly over 62 per cent in the same period of 1964. In terms of the full year, the proportion probably was even greater for seasonal reasons. The movement was intensified by the fact that in contrast to in-payments the re-payments on cancelled contracts, which have never

been very great, did not increase recently. Between January and September 1966, only DM 314 million flowed back to savers in respect of cancellations, against DM 330 million in the same period of 1965. Gross in-payments of savings were thus compensated to the extent of 6.0 per cent only, as against 8.8 per cent in the comparable period

Table 1: Accrual of Savings at Building and Loan Associations*)

Period	Gross savings in-payments	Repayments on cancelled contracts		Net savings in-payments (col. 1 less col. 2)		Interest credited		Housing premiums received		Redemption payments received on building loans		Total accrual of savings (cols. 4+6+8+10)
	DM million	DM million	per cent of col. 1	DM million	per cent of col. 12	DM million	per cent of col. 12	DM million	per cent of col. 12	DM million	per cent of col. 12	DM million
	1	2	3	4	5	6	7	8	9	10	11	12
All building and loan associations												
1958 ¹⁾	2,313	81	3.5	2,232	72.2	140	4.5	260	8.4	461	14.9	3,093
1959	2,823	94	3.3	2,729	71.0	170	4.4	339	8.8	609	15.8	3,847
1960	3,442	139	4.0	3,303	70.8	218	4.7	419	9.0	727	15.5	4,667
1961	3,975	172	4.3	3,803	70.6	268	5.0	477	8.8	841	15.6	5,389
1962	4,377	231	5.3	4,146	69.1	329	5.5	513	8.6	1,008	16.8	5,996
1963	5,008	289	5.8	4,719	69.0	376	5.5	562	8.2	1,181	17.3	6,838
1964	5,855	427	7.3	5,428	68.6	419	5.3	646	8.2	1,413	17.9	7,906
1965	7,454	426	5.7	7,028	71.0	498	5.0	775	7.8	1,601	16.2	9,902
1962 Jan.-Sep.	2,323	168	7.2	2,155	63.9	37	1.1	452	13.4	728	21.6	3,372
1963 Jan.-Sep.	2,621	202	7.7	2,419	63.9	29	0.8	497	13.1	840	22.2	3,785
1964 Jan.-Sep.	2,956	294	9.9	2,662	62.3	35	0.8	569	13.3	1,005	23.6	4,271
1965 Jan.-Sep.	3,744	330	8.8	3,414	64.7	46	0.9	678	12.8	1,142	21.6	5,280
1966 Jan.-Sep. ^{p)}	5,254	314	6.0	4,940	70.2	58	0.8	777	11.0	1,264	18.0	7,039
Private building and loan associations												
1958 ¹⁾	1,317	45	3.4	1,272	72.4	80	4.6	153	8.7	252	14.3	1,757
1959	1,617	49	3.0	1,568	71.2	97	4.4	198	9.0	338	15.4	2,201
1960	2,063	68	3.3	1,995	71.8	128	4.6	243	8.8	411	14.8	2,777
1961	2,346	112	4.8	2,234	71.0	160	5.1	274	8.7	479	15.2	3,147
1962	2,576	147	5.7	2,429	69.4	190	5.4	298	8.5	586	16.7	3,503
1963	2,933	172	5.9	2,761	68.7	219	5.4	324	8.1	717	17.8	4,021
1964	3,434	220	6.4	3,214	68.2	252	5.3	367	7.8	879	18.7	4,712
1965	4,310	224	5.2	4,086	70.2	292	5.0	436	7.5	1,007	17.3	5,821
1962 Jan.-Sep.	1,444	110	7.6	1,334	65.5	18	0.9	261	12.8	425	20.8	2,038
1963 Jan.-Sep.	1,602	129	8.1	1,473	64.7	18	0.8	284	12.4	503	22.1	2,278
1964 Jan.-Sep.	1,825	158	8.7	1,667	63.4	21	0.8	320	12.2	621	23.6	2,629
1965 Jan.-Sep.	2,270	174	7.7	2,096	65.0	22	0.7	387	12.0	718	22.3	3,223
1966 Jan.-Sep. ^{p)}	3,192	147	4.6	3,045	70.8	28	0.6	434	10.1	794	18.5	4,301
Public building and loan associations												
1958 ¹⁾	996	36	3.6	960	71.8	60	4.5	107	8.0	209	15.7	1,336
1959	1,206	45	3.7	1,161	70.5	73	4.4	141	8.6	271	16.5	1,646
1960	1,379	71	5.1	1,308	69.2	90	4.8	176	9.3	316	16.7	1,890
1961	1,629	60	3.7	1,569	70.0	108	4.8	203	9.1	362	16.1	2,242
1962	1,801	84	4.7	1,717	68.9	139	5.6	215	8.6	422	16.9	2,493
1963	2,075	117	5.6	1,958	69.5	157	5.6	238	8.4	464	16.5	2,817
1964	2,421	207	8.6	2,214	69.3	167	5.2	279	8.8	534	16.7	3,194
1965	3,144	202	6.4	2,942	72.1	206	5.0	339	8.3	594	14.6	4,081
1962 Jan.-Sep.	879	58	6.6	821	61.6	19	1.4	191	14.3	303	22.7	1,334
1963 Jan.-Sep.	1,019	73	7.2	946	62.8	11	0.7	213	14.1	337	22.4	1,507
1964 Jan.-Sep.	1,131	136	12.0	995	60.6	14	0.8	249	15.2	384	23.4	1,642
1965 Jan.-Sep.	1,474	156	10.6	1,318	64.1	24	1.2	291	14.1	424	20.6	2,057
1966 Jan.-Sep.	2,062	167	8.1	1,895	69.2	30	1.1	343	12.5	470	17.2	2,738

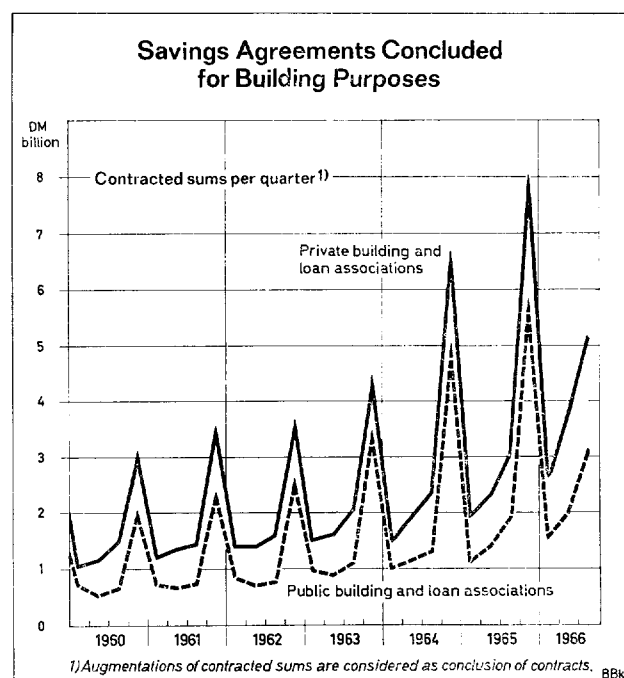
Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association. — *) Alterations as compared with previously published figures are due to corrections subsequently reported. — ¹⁾ Excluding Saarland. — ^{p)} Provisional.

of 1965 and as much as almost 10 per cent in 1964, when the savings contracts concluded prior to the restriction of government promotion of saving for building purposes as at the end of 1958 had become recallable. (It is not possible, however, to draw from the movement in premature re-payment of balances on savings accounts with building and loan associations any conclusion as to the extent of those in-payments which are made for the sole purpose of enjoying tax privileges or obtaining building premiums. A considerable number of "non-building" savers at the associations probably require re-payment of their balances only after allocation of the savings contracts. Such re-payments cannot however be eliminated from the figures on allocated savings deposits as shown in Table 4.)

Together with the growing total of loans, receipts of amortisation on building loans also continued to increase in absolute terms, although their proportion to total savings received declined in the year 1965 and even more in 1966. Further details on this subject and on the likewise declining proportion of interest credited in respect of savings deposits for building purposes will be found in Table 1. Until quite recently the accrual of housing premiums also was greater, in absolute amount, than in the previous comparable periods. In the first three quarters of 1966 DM 777 million of housing premiums was credited to savers as compared with DM 678 and 569 million in the same period of the years 1965 and 1964 respectively. For the whole of 1966 the amounts credited probably will almost reach DM 1 billion as against DM 775 million in 1965 and DM 646 million in 1964. Premiums accordingly did not grow quite as vigorously as in-payments on savings accounts; this however is due firstly to the fact that premiums for current savings are not credited until the subsequent year and secondly to the building and loan associations having of late expanded their transactions with bodies corporate, which are not granted premiums.

New business and total contracts

In the course of 1966 so far the total of contracts concluded with building and loan associations, which largely determines the savings and loan business of future years, increased in such a vigorous manner as hardly ever before. Between January and September 1966, 735,000 new contracts were concluded, the contracted sums totalling DM 18.5 billion. This means an increase in contracts newly concluded against the comparable period of the previous year by quite 44 per cent as regards the number of contracts and by 56



per cent as measured by the sums contracted. In fact, measured by the contracted sums new business had already grown by more than one-fifth in the whole of 1965 and by over one-quarter in each of the two preceding years (see the graph). Actually, the growth rate of more than one-half of the previous year's figure, recorded for new business in the first three quarters of 1966, would seem to present somewhat too favourable a picture inasmuch as it was greatly affected by the announcement of amendments in taxation and premium legislation. In September in particular the fear of government promotion being restricted had led to quite a run on the building and loan associations; in that month, in terms of the sums contracted almost 90 per cent more saving and loan agreements were concluded than in the same period of the previous year. In October again new contracts were concluded at a high rate, although the Federal Cabinet on 5 October had announced its plans for revision, declaring that only the savings contracts existing at that date were considered as having been concluded under the old legal terms¹⁾. There was another — although considerably shorter — "boom" in

¹⁾ According to special statistics collected by the German Savings Banks and Giro Association, the further growth in new business at the affiliated public building and loan associations by about 75 per cent in October 1966 as compared with the previous year was in fact limited to the first week of the month, whereupon it declined. According to the data given by the Association, the further increase shown for the month as a whole is due not only to new contracts having been concluded in October, but may also indicate conclusion of contracts in September, because new contracts are not recorded in the statistics until the fee has been paid.

the conclusion of contracts in the first days of December when the restriction of savings promotion was again under discussion and it became known that the date for the intended revision would be postponed. In the meantime the *Bundestag* voted that the periods for which the monies are immobilised — which however are of significance only for “non-building” savers — be extended for all savings contracts concluded with building and loan associations after 8 December 1966; contracts entitling to premiums will run for seven instead of six years, and contracts in respect of which the savings are claimed to be deductible as special expenditure pursuant to Article 10 of the Income Tax Law for ten years instead of the previous six. Moreover, as from 1967 (following a transitory arrangement for the remainder of 1966) it is only possible to claim either a housing premium or a savings premium under the Savings Premium Law for savings paid in under contracts according to the new law, whereas previously it had been possible to claim both. Furthermore, it will no longer be possible to apply for savings premiums on saving through accounts or by the purchase of securities if at the same time savings paid to building and

loan associations are claimed to be deductible as special expenditure. Apart from this “prohibition of cumulating”, the restrictions do not apply to “*bona fide*” building savers, *i. e.* savers who use the funds saved at building and loan associations for the purposes stated in the directives (housebuilding, purchase of dwelling houses and building sites, acquisition of owner-occupied dwellings, redemption of indebtedness on housing estate, and the like). But the privileges, in particular the tax concessions, remain attractive also for “non-building” savers at building and loan associations.

The vigorous growth in the new business of building and loan associations of course resulted in considerably increasing the total of contracts concluded with such associations. At the end of September 1966 almost 6.3 million of savings and loan agreements, covering an aggregate contracted sum of nearly DM 132 billion (savers' in-payments plus future claims to a loan) were recorded in the Federal Republic of Germany. At that figure the total of the contracted sums has more than doubled as compared with the level at the end of 1961. The proportions of the total falling to private and public building and loan associations remained approximately constant at three-fifths to two-fifths.

The apprehension, expressed again and again, that the periods of waiting for allocation of the loan might be unduly extended in the foreseeable future would seem to have lost in significance as a result of the recent movement in existing contracts. The high level of contracts ensures an inflow of funds which will be very considerable, although not necessarily steady, for a prolonged period of time, so that for this reason alone no sudden change in the qualifying periods is to be expected. Moreover, the building and loan associations took precautions against any such development by means of their own financial arrangements. As will be described below, the associations hold not only quite sizeable liquid funds but also a large total of comparatively short-term intermediate credits which had been granted from savings funds prior to allocation. If the ratio of in-payments and regular out-payments should deteriorate for the associations, it would be possible to counteract any lengthening of the waiting periods by reducing the liquid funds and the interim credits granted.

Costs of governmental promotion of saving at building and loan associations

Whereas the recent restriction of the encouragement of saving with building and loan associations by the government probably will, on the one hand, not entail

Table 2: Existing Contracts and New Business *)

Period	All building and loan associations		Private building and loan associations		Public building and loan associations	
	Number of contracts	Contracted sum	Number of contracts	Contracted sum	Number of contracts	Contracted sum
I. Contracts existing at end of period indicated						
	Thou-sands	DM billion	Thou-sands	DM billion	Thou-sands	DM billion
1962	4,110	73.0	2,321	44.6	1,789	28.4
1963	4,610	85.1	2,613	52.1	1,997	33.0
1964	5,175	99.6	2,923	60.9	2,252	38.7
1965	5,869	118.5	3,327	72.3	2,542	46.2
1966 September	6,263	131.9	3,563	81.1	2,700	50.8
II. Contracts concluded during period indicated						
	Thou-sands	DM billion	Thou-sands	DM billion	Thou-sands	DM billion
1962	673	13.1	384	8.1	289	5.0
1963	835	16.6	467	10.1	368	6.5
1964	1,046	21.2	566	12.6	480	8.6
1965	1,194	25.7	667	15.4	527	10.3
1964 Jan.-Sep.	446	9.4	253	5.9	193	3.5
1965 Jan.-Sep.	509	11.9	298	7.4	211	4.5
1966 Jan.-Sep.	735	18.5	426	11.7	309	6.8
Year-to-year change per cent						
1962	+ 7.5	+ 7.4	+ 5.8	+ 6.6	+ 9.9	+ 8.7
1963	+24.1	+26.7	+21.6	+24.7	+27.3	+30.0
1964	+25.3	+27.7	+21.2	+24.8	+30.4	+32.3
1965	+14.1	+21.2	+17.8	+22.2	+ 9.8	+19.8
1964 Jan.-Sep.	+13.5	+14.6	+ 9.5	+13.5	+19.1	+16.7
1965 Jan.-Sep.	+14.1	+26.6	+17.8	+25.4	+ 9.3	+28.6
1966 Jan.-Sep.	+44.4	+55.5	+43.0	+58.1	+46.4	+51.1
Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association. — *) Alterations as compared with previously published figures are due to corrections subsequently reported.						

any noticeable difficulties for the transaction of these associations' business in the foreseeable future, it cannot on the other hand be expected to reduce the costs of government promotion of saving for the time being. On the basis of the agreements which were concluded of late in such large numbers under the old legislation, but also on the basis of future conclusions of new contracts — to which attractive privileges continue to apply as explained above — a further growth in savings accruals and hence also increasing burdens on public authorities are rather to be expected. The Federal Ministry of Finance gives the costs of governmental promotion of saving at building and loan associations during 1965 as amounting to DM 1.8 billion; premiums on saving for building purposes (which in 1966 were granted by Federal Government and *Länder*) accounted for almost DM 1 billion of the total, while the loss of income tax (although this will to some extent not become effective until further years) accounted for DM 0.8 billion. For the year 1966 the Federal Ministry of Finance expects expenditure on the encouragement of saving for building purposes to amount to quite DM 2.5 billion, over one half (fully DM 1.3 billion) falling to the share of premium payments and just under one half (about DM 1.2 billion) to that of the loss in tax revenue. According to official forecasts these costs are likely to rise to DM 3.1 billion in 1967 and to reach approximately DM 4.3 billion in 1970¹). Although this estimate is based on the legal status applying to governmental promotion of saving until 1 October 1966 (the privileged in-payments on savings accounts at building and loan associations have been assumed to rise by 40 per cent in 1966, by another 20 per cent in 1967 and, with the percentage rate diminishing from year to year, by 10 per cent in 1970), in view of the large sums contracted under the old legal provisions and of the not very radical legal changes regarding taxation and the granting of premiums, there is no reason to reduce this estimate to any considerable extent.

Categories of customers in new business

Recently a particularly characteristic feature of the new business conducted by the associations was the fact that savings agreements were concluded by *bodies corporate* to an increasing extent. With public building and loan associations bodies corporate in the first half of 1966 accounted for quite one-fifth of the savings agreements newly concluded, their share having already been about 14 per cent for the whole of 1965, but

¹) Financial Report 1967, published by the Federal Ministry of Finance, p. 204.

only between 6 and 7 per cent in 1963 and 1961 (the percentage figure in each case relating to the contracted sums); for the entire year 1966 however the proportion probably was not so great as for the first six months, experience showing that new agreements with the great number of individuals saving at the associations are concluded predominantly in the second half of the year, so that this category of savers would seem to have further increased its proportion to bodies corporate in the second half of 1966. In the case of private building and loan associations the proportion of bodies corporate to the total number of new customers rose, from between roughly 3 and 6 per cent in the earlier years compared, to over 10 per cent in the first half of 1966, thus being only about half as great as in the case of public building and loan associations.

The fact that bodies corporate are of relatively greater importance as customers of public building and loan associations suggests that it is chiefly a matter of local authorities and in the second place of non-profit housing societies. The public building and loan associations and especially their "parent institutions", in particular the central giro institutions, have close connections with both groups. It is a well-known

Table 3:
Categories of Customers in Building and Loan Associations' New Business, in per cent of Contracted Sums¹)

Professional group	Private building and loan associations			Public building and loan associations		
	1963	1965	1966 1st hf.	1963	1965	1966 1st hf.
Wage earners (including employed craftsmen)	22.1	20.7	18.6	19.8	20.7	17.3
Salaried employees	21.5	24.3	23.1	27.2	29.2	24.5
Officials	12.6	14.6	14.9	5.2	4.6	4.0
Recipients of social security and retirement pensions, <i>rentiers</i>	2.8	2.7	2.5	3.7	3.1	2.9
Self-employed in commerce, crafts and industry	22.5	18.6	18.7	21.4	15.4	16.0
Farmers and foresters	2.3	2.6	1.6	1.5	1.5	1.0
Liberal professions	4.5	3.8	4.4	6.7	4.0	6.3
Bodies corporate	4.8	6.3	10.6	6.5	13.9	21.2
Persons without profession and housewives	6.9	6.4	5.6	8.0	7.6	6.8
Total	100	100	100	100	100	100
Note:						
Contracted sums in billions of DM	10.10	15.39	6.52	6.51	10.35	3.62

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association. — ¹) Contracts newly concluded, including augmentations of contracted sums.

fact that banks, too, frequently figure as savers at building and loan associations in order to be able, if required, to make available to their customers savings contracts for building purposes on which savings have already been paid in and which therefore comparatively soon reach maturity for allocation. These "reserve contracts" probably are agreements covering small or medium-sized amounts, or divisible large contracts. On the other hand it may be assumed that large contracts predominate among the agreements concluded with local authorities and housing societies; they would seem to have been the decisive factor causing the savings agreements concluded by bodies corporate with the public-law associations to show an average contracted sum of latterly about DM 340,000, this being approximately equal to fifteen times the average amount of all savings contracts concluded with these institutions. With the private associations the latest known figure for the average amount of the savings agreements of bodies corporate was appreciably smaller at approximately DM 150,000 or a little more than five times the overall average. Such large contracts are frequently concluded with local authorities and housing societies which make the minimum in-payment of 40 per cent or thereabouts of the contracted sum, required for allocation, at the very conclusion of the agreement, so as in this way to acquire a claim to the earliest possible allocation of the contract and at the same time to be able to take an intermediate credit to the extent of the entire sum contracted. These large customers are not "savers for building purposes" in the proper sense of the term. Rather, they look upon the building and loan associations in the first place as relatively liquid institutions which under the prevailing provisions are easily able to assist in bridging the financial gaps of certain borrowers. It is true that immediate in-payment of the "initial savings" by the holders of large contracts at first vigorously increases the accrual of savings at the associations in the sense of funds which can be allocated (their capacity as allocation funds not being affected by the fact that these funds are very soon returned in the form of intermediate credits). In later years however, when the large contracts fall due for allocation, the pendulum might swing back if at that time large contracts are lacking in the building and loan associations' new business, as is to be expected if the capital market situation returns to normal. Hence, large contracts carry the risk of a certain discontinuity in the building and loan associations' business; that is why they are not unobjectionable in the interests of the community of savers for building purposes in the narrower

sense of the term. It should be greatly welcomed, therefore, that some associations recently proceeded to conclude new agreements with local authorities and other large savers within very close limits only. For the private associations, business in large contracts has always been limited by official supervisory action.

Among the associations' private customers, *salaried employees* continued to predominate, accounting for 23 per cent with private building and loan associations and for 25 per cent with the public ones. The next important group, at 19 and 17 per cent respectively, is that of *wage earners*. The share of both groups in new business was somewhat smaller in the first six months of 1966 than in 1965, however. *Self-employed* persons engaged in commerce, the crafts and industry participated in the conclusion of new contracts during the first half of 1966 to a similar extent as in 1965 (the percentage being 19 for private associations and 16 for the public ones), and the share taken by *officials* likewise remained at approximately the former level. Further details regarding the breakdown by professions of the new customers will be found in Table 3.

Financing by building and loan associations

In conformity with the increase in the volume of business, capital out-payments by the associations continued to grow vigorously. In the first three quarters of 1966, altogether approximately DM 8.1 billion of depositors' savings and of all kinds of building loans was paid out compared with DM 6.4 and 5.4 billion, respectively, in the same period of the two preceding years. The year-to-year growth rate of capital out-payments thus increased to almost 26 per cent in the first nine months of 1966, having amounted to about 19 per cent in the same period of each of the two previous years. The movement for the calendar years up to 1965 and the breakdown of the amounts among the two groups of institutions will be seen from Table 4. At the same time capital out-payments did not quite keep pace with the savings paid in to the associations. In fact, the accrual of savings in 1965 exceeded by about DM 800 million the capital out-payments, while in each of the two preceding years quite DM 300 million more had been received than paid out. For 1966 the excess of savings accruals is likely to be of similar size as in 1965.

It is characteristic of the recent trend in capital out-payments that the *intermediate credits* granted on contracts not yet ready for allocation have come to the fore to an even greater extent than previously. Between January and September 1966 intermediate

Table 4: Capital Out-payments of Building and Loan Associations *)

Period	Total out-payments ^{1) 2)}	Out-payments comprise									
		allocated savings deposits ²⁾		total building loans ²⁾		of which:					
						allocated building loans ²⁾		intermediate credits		other building loans	
		DM million	per cent of col. 1	DM million	per cent of col. 1	DM million	per cent of col. 4	DM million	per cent of col. 4	DM million	per cent of col. 4
1	3	4	5	6	7	8	9	10	11		
All building and loan associations											
1958 ³⁾	2,612	39.7	1,575	60.3	861	(54.6)	683	(43.4)	31	(2.0)	
1959	3,260	39.8	1,963	60.2	1,029	(52.4)	841	(42.9)	93	(4.7)	
1960	4,021	37.7	2,504	62.3	1,144	(45.7)	1,227	(49.0)	133	(5.3)	
1961	5,097	36.9	3,214	63.1	1,366	(42.5)	1,708	(53.1)	140	(4.4)	
1962	5,816	37.8	3,619	62.2	1,621	(44.8)	1,827	(50.5)	171	(4.7)	
1963	6,511	37.4	4,076	62.6	1,732	(42.5)	2,132	(52.3)	212	(5.2)	
1964	7,594	40.7	4,506	59.3	1,872	(41.6)	2,380	(52.8)	254	(5.6)	
1965	9,113	37.2	5,722	62.8	2,065	(36.1)	3,410	(59.6)	247	(4.3)	
1962 Jan.-Sep.	4,173	38.3	2,575	61.7	1,147	(44.5)	1,318	(51.2)	110	(4.3)	
1963 Jan.-Sep.	4,537	39.2	2,760	60.8	1,160	(42.0)	1,465	(53.1)	135	(4.9)	
1964 Jan.-Sep.	5,398	41.6	3,151	58.4	1,309	(41.6)	1,668	(52.9)	174	(5.5)	
1965 Jan.-Sep.	6,401	40.5	3,806	59.5	1,414	(37.2)	2,235	(58.7)	157	(4.1)	
1966 Jan.-Sep.	8,050	33.3	5,368	66.7	1,727	(32.2)	3,479	(64.8)	162	(3.0)	
Private building and loan associations											
1958 ³⁾	1,543	33.4	1,028	66.6	504	(49.0)	515	(50.1)	9	(0.9)	
1959	1,963	34.4	1,287	65.6	645	(50.1)	631	(49.0)	11	(0.9)	
1960	2,496	33.1	1,671	66.9	726	(43.4)	930	(55.7)	15	(0.9)	
1961	3,121	30.4	2,174	69.6	822	(37.8)	1,330	(61.2)	22	(1.0)	
1962	3,556	32.5	2,399	67.5	971	(40.5)	1,418	(59.1)	10	(0.4)	
1963	3,942	32.3	2,668	67.7	1,059	(39.7)	1,593	(59.7)	16	(0.6)	
1964	4,556	36.4	2,896	63.6	1,137	(39.3)	1,736	(59.9)	23	(0.8)	
1965	5,511	34.4	3,614	65.6	1,265	(35.0)	2,314	(64.0)	35	(1.0)	
1962 Jan.-Sep.	2,561	32.1	1,738	67.9	705	(40.6)	1,026	(59.0)	7	(0.4)	
1963 Jan.-Sep.	2,755	34.2	1,813	65.8	708	(39.0)	1,093	(60.3)	12	(0.7)	
1964 Jan.-Sep.	3,286	37.5	2,055	62.5	821	(39.9)	1,218	(59.3)	16	(0.8)	
1965 Jan.-Sep.	3,911	37.6	2,442	62.4	898	(36.8)	1,524	(62.4)	20	(0.8)	
1966 Jan.-Sep.	4,969	31.1	3,425	68.9	1,084	(31.7)	2,326	(67.9)	15	(0.4)	
Public building and loan associations											
1958 ³⁾	1,069	48.8	547	51.2	357	(65.3)	168	(30.7)	22	(4.0)	
1959	1,297	47.9	676	52.1	384	(56.8)	210	(31.1)	82	(12.1)	
1960	1,525	45.4	833	54.6	418	(50.2)	297	(35.6)	118	(14.2)	
1961	1,976	47.4	1,040	52.6	544	(52.3)	378	(36.3)	118	(11.4)	
1962	2,260	46.0	1,220	54.0	650	(53.3)	409	(33.5)	161	(13.2)	
1963	2,569	45.2	1,408	54.8	673	(47.8)	539	(38.3)	196	(13.9)	
1964	3,038	47.0	1,610	53.0	735	(45.7)	644	(40.0)	231	(14.3)	
1965	3,602	41.5	2,108	58.5	800	(38.0)	1,096	(52.0)	212	(10.0)	
1962 Jan.-Sep.	1,612	48.1	837	51.9	442	(52.8)	292	(34.9)	103	(12.3)	
1963 Jan.-Sep.	1,782	46.9	947	53.1	452	(47.7)	372	(39.3)	123	(13.0)	
1964 Jan.-Sep.	2,112	48.1	1,096	51.9	488	(44.5)	450	(41.1)	158	(14.4)	
1965 Jan.-Sep.	2,490	45.2	1,364	54.8	516	(37.8)	711	(52.1)	137	(10.1)	
1966 Jan.-Sep.	3,081	36.9	1,943	63.1	643	(33.1)	1,153	(59.3)	147	(7.6)	

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association. — *) Alterations as compared with previously published figures are due to corrections subsequently reported. — 1) Not including repayments on cancelled contracts. — 2) Excluding out-payments applied to settlement of intermediate credits and other building loans. — 3) Excluding Saarland.

credits accounted for nearly DM 3.5 billion or about two-thirds of the total amount of loans paid out. In the years 1962 to 1964, on the other hand, the granting of intermediate credits had amounted to no more than slightly over one half of total out-payments of loans. The intermediate loans are financed from the "inertia reserve" and from other liquid funds for allo-

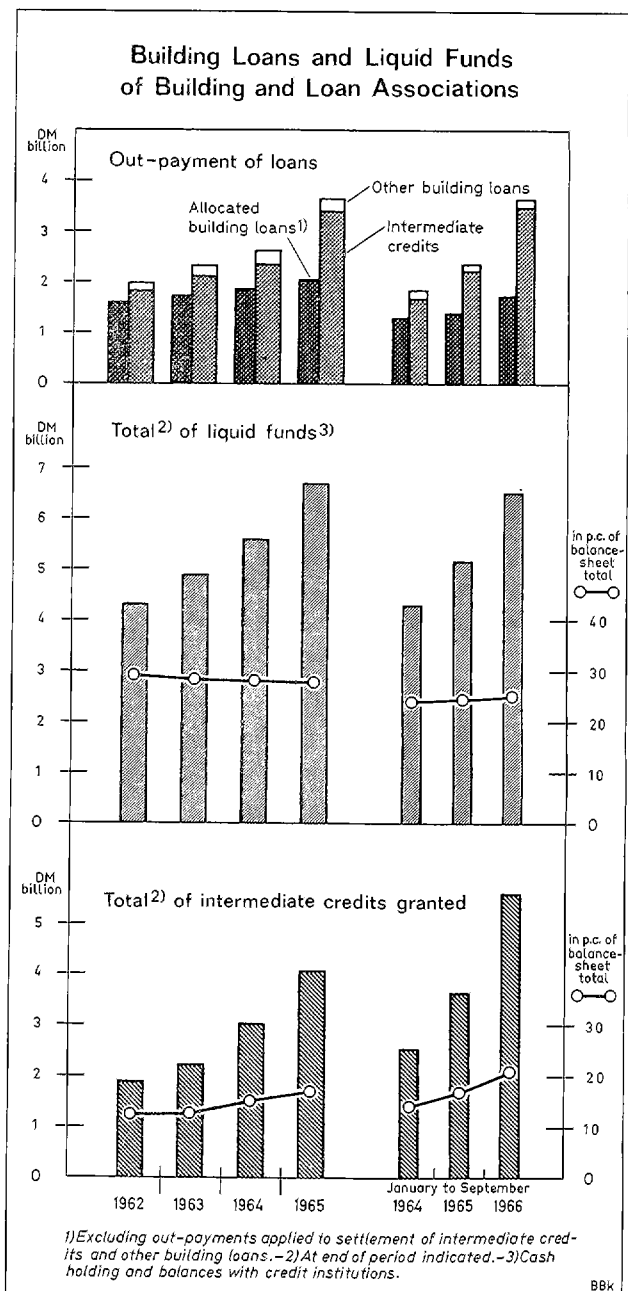
cation¹⁾ which have not yet been disposed of, the building and loan associations being permitted to apply to this purpose up to 60 per cent of these funds

¹⁾ The inertia reserve comprises in the main the loans and savings deposits which have been allocated but not yet called by the beneficiaries. The "other" liquid allocation funds consist of the aggregate total coming up for allocation, mainly of savings and amortisation amounts.

in each case. The total of these funds however depends primarily on the allocation terms fixed by the associations, that is to say on the length of the qualifying period for any given amount of in-payments. Apart from the inertia reserve, the associations also apply owned and borrowed funds to the granting of intermediate credits. It appears that the building and loan associations prefer to grant intermediate credits rather than facilitate the allocation terms, if such facilitation is still possible under the supervisory provisions¹⁾. Apart from the fact that interim credits yield appreciably higher interest to the associations than do loans under allocations (the present rates being between 7 and 8 per cent p. a. for intermediate credits compared with between 4.5 and 5 per cent for long-term loans), the associations are interested in the largest possible constancy of waiting periods. They fear that any shortening of waiting periods — which no doubt is possible with the present inflow of funds — would have to be cancelled if the accrual of savings should diminish some day. This however might reduce the attractiveness of saving for building purposes as such. This apprehension on the part of the building and loan associations, which so far has not proved justified, would be likely to become a topical issue only if government encouragement of saving for building purposes were restricted quite substantially, although even then the reserves mentioned above would appreciably mitigate the effects of any such process.

Those loans of building and loan associations which are known as *immediate loans* have no longer gained in importance during recent years according to the reports made by the associations on the movement in "other building loans", which largely comprise "immediate loans". The picture shown by the statistics is not quite reliable, however, inasmuch as the associations — in this context almost exclusively the public-law institutions are concerned — have for some time now made a distinction between those immediate loans which are granted on the basis of a savings agreement for building purposes (anticipatory finance) and those granted without any savings contract having been concluded. The "other building loans" now comprise only the immediate loans granted without any

¹⁾ According to the "principles" for the granting of intermediate credits as approved by the Federal Supervisory Office for Insurance Companies and Building and Loan Associations, private building and loan associations for instance may grant interim credits if "(a) the minimum savings balance has been paid in and (b) settlement of the interim credit by allocations may be expected, upon careful estimation, within 24 months after the interim credit has been offered". Similar rules apply to the public building and loan associations' granting of interim credit. For some time now, anticipatory financing, which is booked as interim credit, is made also if the minimum balance has not yet been paid into the savings deposit (cf. footnote ²⁾ on this page).



contract and being financed completely outside the community of savers at building and loan associations, by means of borrowing from outside lenders, whereas the immediate loans connected with savings contracts are shown among the intermediate loans since the end of 1964, following book transfer of an aggregate amount of DM 400 million²⁾.

²⁾ At the end of December 1964 the public building and loan associations transferred *en bloc* from the balance-sheet item "other building loans" to the claims in respect of intermediate credits DM 400 million of immediate loans granted in connection with savings contracts. This does not directly affect the transaction values shown in Table 4. A certain incomparability of the transaction values in the years before and after the end of 1964 results exclusively from the fact that the newly granted immediate loans with savings contracts are since then being shown under intermediate loans, whereas previously they were recorded among out-payments of other building loans.

As regards *immediate loans granted without any savings contract*, evidently no greater amounts were paid out between January and September 1966 than in the previous comparable periods, seeing that the out-payments of "other" building loans — which are representative of this movement — only rose to DM 162 million in the first three quarters of 1966 from DM 157 million in the same period of 1965; between January and September 1964 they had amounted to DM 174 million, but this total also included immediate loans granted by public building and loan associations on the basis of savings contracts. The share of "other" building loans in total loan out-payments declined from 4.1 per cent in the months January to September 1965 to 3.0 per cent in the same period of 1966; this is to be welcomed inasmuch as it indicates discontinuation of the trend which threatened to make the building and loan associations a mixed type of institutions specialising in the granting of junior mortgage loans and communal loans outside the principle of saving by the community of building savers.

Besides the above-mentioned forms of anticipatory financing of savings contracts for building purposes, *out-payments of final long-term building loans under contractual allocations* appear rather moderate. Excluding the amounts serving as re-payment of interim credits and other building loans, slightly over DM 1.7 billion of building loans was paid out under allocations between January and September 1966; this is equal to only just on one-third of the total loans paid out to building savers. As against previous comparable periods the share of "allocations" has thus decreased in line with the growing importance of anticipatory finance granted (see Table 4). If the out-payments of long-term building loans made after allocation of the contract are added up, including the funds applied towards settling intermediate credits or "other" building loans, capital and loan out-payments under allocations are shown to have amounted to DM 6.3 billion between January and September 1966 as compared with nearly DM 5.5 billion in the same period of 1965 and DM 7.7 billion in the whole of that year.

Balance sheets of the building and loan associations

Because of the special character of the business, the balance sheets of the associations differ substantially from those of the credit institutions. This is true in particular in view of the fact that the saver is not entitled to claim re-payment of the savings paid in whenever he desires, since savings deposits in the main flow out only on allocation of contracted sums.

Table 5: *Liquid Funds and Out-payment Obligations of Building and Loan Associations**

— Annual averages of end-of-month figures —
Billions of DM

Item	1963	1964	1965	1966 ⁴⁾
	All building and loan associations			
Liquid funds held ¹⁾	4.1	4.5	5.4	6.6
Out-payment obligations ²⁾	4.3	4.6	5.0	5.9
Percentage ³⁾ at which out-payment obligations are covered by liquid funds	97	98	106	112
	Private building and loan associations			
Liquid funds held ¹⁾	1.8	1.9	2.3	2.7
Out-payment obligations ²⁾	2.0	2.0	2.0	2.6
Percentage ³⁾ at which out-payment obligations are covered by liquid funds	88	94	111	105
	Public building and loan associations			
Liquid funds held ¹⁾	2.4	2.6	3.1	3.9
Out-payment obligations ²⁾	2.3	2.6	3.0	3.3
Percentage ³⁾ at which out-payment obligations are covered by liquid funds	105	101	103	118
*) Details may not add to totals because of rounding. — 1) Cash holding and balances with credit institutions. — 2) Liabilities for out-payment in respect of allocations, intermediate credits and other building loans promised. — 3) Calculated before rounding. — 4) Calculated from the end-of-month figures between January and September.				

It is thus largely left to the building and loan associations' own discretion to determine the further requirement for out-payment by varying the terms of allocation, and they need not make any substantial provision for liquid reserves in respect of unallocated contracts. While the building and loan associations nevertheless possess comparatively large liquid reserves, this is due in part to the fact that, as already mentioned, they are predominantly interested in waiting periods being stable. Moreover, it seems that precisely of late allocated capital and loan funds were called with some delay only, so that the inertia reserve and hence the liquid funds of the building and loan associations necessarily grew further. At all events, cash holdings and bank balances of the associations showed further appreciable growth of late in relation to their out-payment liabilities on allocations, intermediate credits and other building loans; in fact they rose from 97 per cent in 1963 to 106 per cent in 1965 and as much as 112 per cent in the first nine months of 1966 (the latter figure being comparable only subject to qualification as it does not relate to the full year). Table 5 shows that there were considerable

differences between the two groups of building and loan associations; with the public associations the "cover" or "excessive cover" of out-payment obligations by liquid funds was higher, in general, than with the private associations.

According to the latest position on which figures are available — end-September 1966 — the *liquid funds*

(cash holdings and bank balances) of the building and loan associations totalled DM 6.5 billion (see Table 6), and as at the end of the year they probably were substantially higher as a result of savings in-payments greatly exceeding current lending. So far the liquid funds were maintained chiefly with banks rather than in money-market paper. In the case of the public

Table 6: Principal Balance Sheet Items of Building and Loan Associations*)

Position at end of year or month	Balance-sheet total DM million	Liabilities				Assets								
		Savings deposits		Other deposits and borrowed funds		Building loans				Cash holding and balances with credit institutions		Security holdings		
		DM million	p. c. of balance-sheet total	DM million	p. c. of balance-sheet total	Total		Allotted building loans	Inter-mediate credits	Other building loans	DM million	p. c. of balance-sheet total	DM million	p. c. of balance-sheet total
						DM million	p. c. of balance-sheet total							
All building and loan associations														
1958 ¹⁾	6,700	6,014	89.8	335	5.0	4,103	61.2	3,463	560	80	2,214	33.0	204	3.0
1959	8,269	7,490	90.6	368	4.5	4,939	59.7	4,111	667	161	2,669	32.3	409	4.9
1960	10,405	9,355	89.9	516	5.0	6,300	60.5	4,831	1,194	275	3,279	31.5	480	4.6
1961	12,687	11,283	88.9	724	5.7	7,903	62.3	5,781	1,748	374	3,882	30.6	528	4.2
1962	14,732	13,072	88.7	834	5.7	9,425	64.0	6,983	1,902	540	4,334	29.4	608	4.1
1963	17,098	15,169	88.7	971	5.7	11,144	65.2	8,179	2,248	717	4,895	28.6	650	3.8
1964	19,793	17,390	87.9	1,222	6.2	12,967	65.5	9,372	3,037 ²⁾	558 ²⁾	5,597	28.3	808	4.1
1965	23,857	20,942	87.8	1,511	6.3	15,616	65.5	10,741	4,082	793	6,719	28.2	986	4.1
1962 Sep.	13,417	11,586	86.4	804	6.0	8,913	66.4	6,601	1,831	482	3,554	26.5	623	4.6
1963 Sep.	15,532	13,424	86.4	942	6.1	10,520	67.7	7,774	2,096	650	3,994	25.7	670	4.3
1964 Sep.	17,848	15,322	85.8	1,127	6.3	12,359	69.2	8,981	2,546	832	4,319	24.2	768	4.3
1965 Sep.	21,141	18,051	85.4	1,406	6.7	14,606	69.1	10,204	3,644	758	5,188	24.5	891	4.2
1966 Sep.	26,600	22,889	86.0	1,634	6.1	18,519	69.6	12,024	5,625	870	6,531	24.6	994	3.7
Private building and loan associations														
1958 ¹⁾	3,918	3,545	90.5	171	4.4	2,493	63.6	2,081	382	30	1,221	31.2	85	2.2
1959	4,856	4,433	91.3	175	3.6	3,077	63.4	2,547	492	38	1,420	29.2	194	4.0
1960	6,142	5,592	91.0	225	3.7	4,031	66.4	3,098	933	50	1,592	25.9	250	4.1
1961	7,500	6,813	90.8	282	3.8	5,237	69.8	3,780	1,395	62	1,780	23.7	238	3.2
1962	8,658	7,835	90.5	325	3.8	6,235	72.0	4,661	1,518	56	1,943	22.4	255	2.9
1963	9,991	9,037	90.5	355	3.6	7,347	73.5	5,538	1,740	69	2,120	21.2	266	2.7
1964	11,500	10,340	89.9	438	3.8	8,448	73.5	6,400	1,968	80	2,455	21.3	303	2.6
1965	13,714	12,283	89.6	576	4.2	10,043	73.2	7,349	2,590	104	2,904	21.2	349	2.5
1962 Sep.	7,975	7,044	88.3	321	4.0	5,902	74.0	4,398	1,446	58	1,634	20.5	253	3.2
1963 Sep.	9,109	8,052	88.4	339	3.7	6,944	76.2	5,274	1,604	66	1,698	18.6	284	3.1
1964 Sep.	10,421	9,159	87.9	397	3.8	8,120	77.9	6,173	1,868	79	1,820	17.5	277	2.7
1965 Sep.	12,258	10,734	87.6	507	4.1	9,440	77.0	7,016	2,328	96	2,179	17.8	320	2.6
1966 Sep.	15,365	13,488	87.8	652	4.2	11,852	77.1	8,210	3,526	116	2,771	18.0	345	2.2
Public building and loan associations														
1958 ¹⁾	2,782	2,469	88.8	164	5.9	1,610	57.9	1,382	178	50	993	35.7	119	4.3
1959	3,413	3,057	89.6	193	5.7	1,862	54.6	1,564	175	123	1,249	36.6	215	6.3
1960	4,263	3,763	88.3	291	6.8	2,219	52.1	1,733	261	225	1,687	39.6	230	5.4
1961	5,187	4,470	86.2	442	8.5	2,666	51.4	2,001	353	312	2,102	40.5	290	5.6
1962	6,074	5,237	86.2	509	8.4	3,190	52.5	2,322	384	484	2,391	39.4	353	5.8
1963	7,107	6,132	86.3	616	8.7	3,797	53.4	2,641	508	648	2,775	39.0	384	5.4
1964	8,293	7,050	85.0	784	9.5	4,519	54.5	2,972	1,069 ²⁾	478 ²⁾	3,142	37.9	505	6.1
1965	10,143	8,659	85.4	935	9.2	5,573	54.9	3,392	1,492	689	3,815	37.6	637	6.3
1962 Sep.	5,442	4,543	83.5	483	8.9	3,012	55.3	2,203	384	424	1,920	35.3	370	6.8
1963 Sep.	6,423	5,372	83.6	603	9.4	3,576	55.7	2,500	493	584	2,297	35.8	386	6.0
1964 Sep.	7,428	6,163	83.0	730	9.8	4,239	57.1	2,808	677	754	2,499	33.6	491	6.6
1965 Sep.	8,883	7,317	82.4	899	10.1	5,166	58.2	3,188	1,316	662	3,009	33.9	571	6.4
1966 Sep.	11,235	9,401	83.7	982	8.7	6,667	59.3	3,814	2,099	754	3,760	33.5	649	5.8

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association. — ¹⁾ Alterations as compared with previously published figures are due to corrections subsequently reported. Details may not add to totals because of rounding. — ²⁾ Excluding Saarland. — ³⁾ Influenced by book transfers of about DM 400 million of "immediate loans", granted on the basis of savings contracts, from item "Other building loans" to "Building loans, Intermediate credits".

associations this is due to the fact that most of them are departments of central giro institutions to which the liquid funds are largely left for investment. It was only quite recently that building and loan associations in a special transaction also took certain amounts of Federal non-interest Treasury bonds and medium-term notes (*Kassenobligationen*) running for two and three years, respectively. Although such paper shall as a rule be held until maturity, it may be sold in the event of an unforeseeable and urgent need for liquidity arising.

The share of the building and loan associations' liquid funds in their balance-sheet total constantly amounted to quite one-fourth during the last few years. In the years 1958 to 1962 on the other hand the relation had steadily declined from one-third of the balance-sheet total, as the associations during this period had applied liberal principles in granting intermediate credits. Of late, as in earlier years, there still were relatively great differences between private associations, whose liquidity ratio at the latest date reported on was 18 per cent, and the public-law associations (about 34 per cent). Evidently for the private associations, which have no direct organisational link with a bank, the granting of loans is more profitable than investment with banks.

On the *assets side* of the associations' balance sheets the *building loans* at approximately 70 per cent (according to the latest position) remained invariably large. At the end of September 1966 they amounted to DM 18.5 billion; that is to say, to this extent the associations had outstanding building loans, whereas out-payment of the contracted sums, which was dealt with in the previous section, in addition to the grant-

ing of loans (as a transaction value) also comprises re-payment of the amount saved. The composition of the loans extended by the associations, and the extent to which the two groups of institutions participate, will be seen from Table 6. The breakdown of total loans among the individual types of loans in the main reflects the out-payment practice of the associations as described above. While the total of interim credits and other building loans is much smaller than the aggregate amount of building loans under allocations (at the end of September 1966 the proportion was approximately 1 : 2), although anticipatory financing accounts for over two-thirds of loan out-payments, as explained, this is due to the incomparably faster turnover of anticipatory credits.

Among the *liabilities* of the building and loan associations, *savings deposits* at an unchanged roughly nine-tenths of total liabilities of course are the largest item. At the end of September 1966 the total of savings deposits had reached the amount of DM 22.9 billion, or 86 per cent of the balance-sheet total. At the year-end the proportion as a rule is somewhat larger still. The *other deposits and borrowed funds* of the associations at the end of September 1966 totalled over DM 1.6 billion, corresponding to 6.1 per cent of the balance-sheet total. Their proportion thus changed only slightly in the course of the past three or four years; that is to say, the associations' borrowing outside the savings business approximately kept within the limits of the overall extension of balance sheets. Taking the public building and loan associations separately the share was higher, as usual, although at most of the dates under review (see Table 6) it was less than one-tenth; quite recently it has slightly declined.

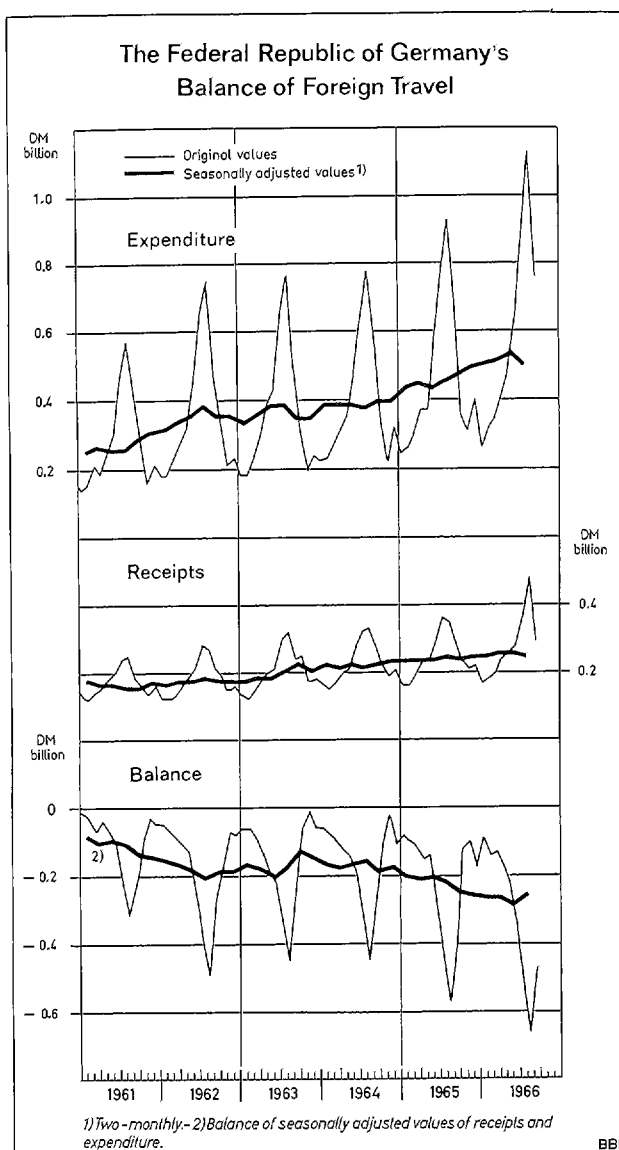
Foreign Travel

German travel transactions with foreign countries showed substantial expansion during 1965 and in the first three quarters of 1966 (data for the whole of the latter year not yet being available¹⁾). Following a certain slackening in the years 1963 and 1964, a trend which had persisted for a long time thus continued at an increased rate. In 1965 the expenditure of German tourists on foreign travel, at DM 5.6 billion, reached more than five times the total recorded ten years before, in 1956. Although during the same period receipts from foreign tourists in the Federal Republic of Germany increased at a considerably slower rate, they too have almost doubled, totalling DM 2.9 billion in 1965. The progressive increase in foreign travel is characteristic not only of Germany. On an international view, too, foreign travel showed unusually vigorous growth in the post-war period, especially after foreign payments had been liberalised in the second half of the fifties; in the past few years it has reached an extent which is of great significance in international payment transactions. According to calculations by the Organisation for Economic Cooperation and Development (O.E.C.D.)²⁾, the aggregate number of foreign travellers in all countries increased at an average annual rate of approximately 12 per cent to some 115 millions between 1961 and 1965. These 115 million tourists in 1965 spent the equivalent of an estimated U.S. \$ 11.6 billion (DM 46.5 billion), which roughly corresponds to 6 per cent of total world exports of goods and services. As far as can now be seen, international travel appears to have grown vigorously also in 1966.

Like many other industrial countries, the Federal Republic of Germany is among the countries having a deficit on travel. Following the U.S.A., whose deficit in 1965 was equivalent to DM 4.8 billion, Germany holds second place among all countries with an unfavourable balance of travel. During 1965 and in the course of 1966 on which data are so far to hand, the deficit on German travel transactions further increased. In 1965 it amounted to over DM 2.6 billion, or about DM 700 million more than in the years 1963 and 1964. Between January and September 1966 the deficit on travel

¹⁾ The latest article on foreign travel appeared in the Monthly Report of the Deutsche Bundesbank, Vol. 16, No. 12, December 1964, p. 7 *et seq.* Further explanations regarding the problems of method in connection with the balance of travel, and references to possible sources of error in the calculations, were given on pp. 9 and 10 of the Monthly Report for August 1959.

²⁾ O.E.C.D.: "Tourism in O.E.C.D. Member Countries, 1966", Paris, July 1966.



rose to DM 2.7 billion, thus already in the first nine months exceeding the overall result for the preceding year. As an unfavourable balance of between DM 500 and 600 million is expected for the fourth quarter, on which complete data are not yet available, the deficit on travel for the whole of 1966 is likely to reach the order of DM 3.25 billion.

The deficit on travel has thus become by far the largest deficit item in the German balance of services. However, the "import" of foreign services reflected in this fact should be seen not as an isolated item but within the framework of the total balance of payments. In many cases the expenditure of German tourists abroad is an essential precondition for the import of German goods. Thus, for example, in the last few

The Federal Republic of Germany's Balance of
Foreign Travel

Period	Receipts		Expenditure		Balance	Compare:	
	DM million	Change in per cent ²⁾	DM million	Change in per cent ²⁾		Total services, net ¹⁾	Current items, net ²⁾
					DM million	DM million	
1950	135	-	85	-	+ 50	+ 540	- 407
1951	214	+ 58.5	157	+ 84.7	+ 57	+ 961	+2,341
1952	361	+ 68.7	331	+110.8	- 30	+1,662	+2,528
1953	510	+ 41.3	497	+ 50.2	+ 13	+1,728	+3,793
1954	847	+ 66.1	667	+ 34.2	+ 180	+1,385	+3,609
1955	1,159	+ 36.8	877	+ 31.5	+ 282	+1,794	+2,205
1956	1,553	+ 34.0	1,076	+ 22.7	+ 477	+2,794	+4,485
1957	1,864	+ 20.0	1,377	+ 28.0	+ 487	+3,649	+5,878
1958	1,898	+ 1.8	1,982	+ 43.9	- 84	+3,001	+6,065
1959	1,890	- 0.5	2,284	+ 15.2	- 394	+2,120	+4,234
1960	2,014	+ 6.6	2,684	+ 17.5	- 670	+2,883	+4,712
1961	2,029	+ 0.7	3,311	+ 23.4	-1,282	+ 725	+2,905
1962	2,155	+ 6.2	4,278	+ 29.2	-2,123	- 416	-2,093
1963	2,433	+ 12.9	4,341	+ 1.5	-1,908	- 52	+1,022
1964	2,723	+ 11.9	4,704	+ 8.4	-1,981	- 674	+ 463
1965	2,914	+ 7.0	5,563	+ 18.3	-2,649	-1,414	-6,071
January to September							
1958	1,467	- 0.1	1,646	+ 44.0	- 179	+2,176	+4,151
1959	1,483	+ 1.1	1,912	+ 16.2	- 429	+1,405	+2,574
1960	1,552	+ 4.7	2,194	+ 14.7	- 642	+2,238	+3,172
1961	1,575	+ 1.5	2,684	+ 22.3	-1,109	+ 648	+2,861
1962	1,670	+ 6.0	3,481	+ 29.7	-1,811	- 361	-1,493
1963	1,829	+ 9.5	3,609	+ 3.7	-1,780	- 402	-1,110
1964	2,103	+ 15.0	3,845	+ 6.5	-1,742	- 534	+ 669
1965	2,256	+ 7.3	4,507	+ 17.2	-2,251	-1,580	-5,432
1966	2,453	+ 8.7	5,188	+ 15.1	-2,735	-1,504	-1,280

¹⁾ Not including expenditure on freight and insurance in respect of imports, which is contained in the import values of the official foreign trade statistics (and hence in the balance of trade). — ²⁾ Net balance on goods, services, and transfer payments. — ³⁾ Change against corresponding period of preceding year.

years Austria's receipts from German tourists were equal to one-third of its imports of goods from Germany. In the case of Italy, Spain and Turkey this proportion in 1965 amounted to approximately one-fourth, while for Switzerland, Greece and Yugoslavia it was about one-sixth¹⁾.

German travellers' expenditure abroad

The expenditure of Germans abroad, which is mainly connected with holiday and recreation trips and, to a minor extent, with business journeys, amounted to DM 5.2 billion between January and September 1966; at that level it was greater by DM 700 million or 15 per cent than in the same period of the previous year. As in 1965, travel expenditure abroad again increased

¹⁾ If the wage remittances by foreigners employed in the Federal Republic of Germany, many of whom come from countries preferred by German tourists, are included in the survey, far higher proportions result for some of the countries mentioned. Thus, in 1965 the expenditure of German tourists in Turkey and the remittances by Turkish workers employed in Germany corresponded to 85 per cent of German goods exports to Turkey; the relative figures are 56 per cent for Greece, 44 per cent for Spain, 37 per cent for Italy, and 35 per cent for Yugoslavia.

more rapidly than the disposable incomes of households, whereas in 1963 and 1964 its rise had fallen short of the latter's. The part of incomes applied to foreign travel, which between 1951 and 1962 had increased vigorously from 0.2 per cent to 1.9 per cent and then declined to 1.8 per cent in 1963 and 1964, accordingly rose again to 1.9 per cent in 1965 and to over 2 per cent in 1966. Several reasons may have played a part here. Firstly, the lengthening of holidays was no doubt a factor, seeing that foreign travel as a rule calls for longer holidays. Secondly, the further increase in motor traffic created favourable conditions for a new upswing of foreign travel inasmuch as more than half of all journeys abroad are made by car¹⁾. Moreover, the greatly extended range of relatively cheap air and sea trips at all-in rates for travel and accommodation brings a number of additional destinations abroad within easier reach of German tourists.

Apart from these factors and from such unmeasurable influences as for instance those of the weather, however, the movement in prices at home and abroad no doubt also played some part. Thus, in 1963 and 1964, when the tendency to deterioration of the balance of travel temporarily came to an end, in some countries where prices measured by the cost-of-living indices had grown at a much faster rate than in Germany the expenditure of German tourists at first hardly showed any further growth and in the summer of 1964 actually declined in absolute amount. This applied especially to Italy and the Netherlands. Between 1964 and September 1966, on the other hand, in Italy the increase in the cost of living, which until the autumn of 1964 had risen by 21 per cent over the monthly average for 1961 (this being 11.4 percentage points more than in the Federal Republic of Germany), at 7 per cent was no greater than the rise in the German cost-of-living index. Characteristically enough, during this period expenditure of German tourists in Italy increased again. In relation to the Netherlands, where the price increase was greater than in Germany also in the past few years, expenditure of German tourists further declined, as will be shown below.

Regional breakdown of travel expenditure in the summer half-year 1966 . . .

In the summer half of 1966, meaning in this context the months April to September, travelling expenditure

¹⁾ See in this context: DIVO Institute for Economic and Social Research and Applied Mathematics: "Urlaubsreisen der westdeutschen Bevölkerung — Reiseintensität, Reisegewohnheiten und Vorstellungen vom Urlaub im Zeitvergleich von 1954 bis 1965", Frankfurt a. M., 1966.

amounted to DM 4.3 billion, this being about DM 560 million or 15 per cent more than in the summer half-year 1965. As shown in detail by the table below, the traditional holiday areas of Austria, Italy and Switzerland were again preferred by German tourists in the 1966 travel season in spite of the advance of air tourism, which renders travel to distant areas comparatively cheap, and of sea trips. In the three countries mentioned German tourists in the summer of 1966 expended an aggregate total of DM 2.4 billion, corresponding to 55 per cent of total expenditure on foreign travel. However, the share of total expenditure by German tourists falling to these three countries together appreciably declined in the last few years; in the summer of 1962 it had still been as much as nearly two-thirds. Austria in 1966 again held first place among the countries visited by Germans. This is reflected in the fact that German travellers in the summer half-year 1966 spent in Austria altogether DM 1 billion, *i.e.* more than in any other country. The growth in the expenditure of German tourists in Austria was smaller, however, both in absolute and in relative terms (by DM 94 million or 10 per cent) than in tourist traffic with Italy. Germans visiting Italy spent about 900 million, *i.e.* almost 20 per cent more than in the summer of 1965. As in previous years, in 1966 again Switzerland ranked third among the countries visited by German tourists in the summer. In

that country German tourists expended approximately DM 450 million as compared with DM 385 million in the months April to September 1965; in spite of the comparatively vigorous rise (by 18 per cent) this was only half as much, however, as the total spent by German tourists in Italy.

The traditional tourist countries Austria, Italy and Switzerland were followed, at almost equally large amounts, by Spain (DM 310 million) and France (DM 306 million), whereas the Netherlands (DM 278 million), in whose case the decline in German tourists' expenditure recorded since 1963 has continued, moved from fourth to sixth place. While expenditure on travel to Belgium-Luxembourg increased very substantially (by over 20 per cent in the summer of 1965 and by almost 40 per cent in the same period of 1966) it may be assumed that the rise was due in a considerable measure to official and business journeys to these countries, where important European organisations are domiciled. Among the expenditure ascertained for visits to the United States of America (DM 224 million in the summer of 1965, DM 241 million in the summer of 1966), shipping fares paid to American shipping companies are of particular importance¹⁾; to that

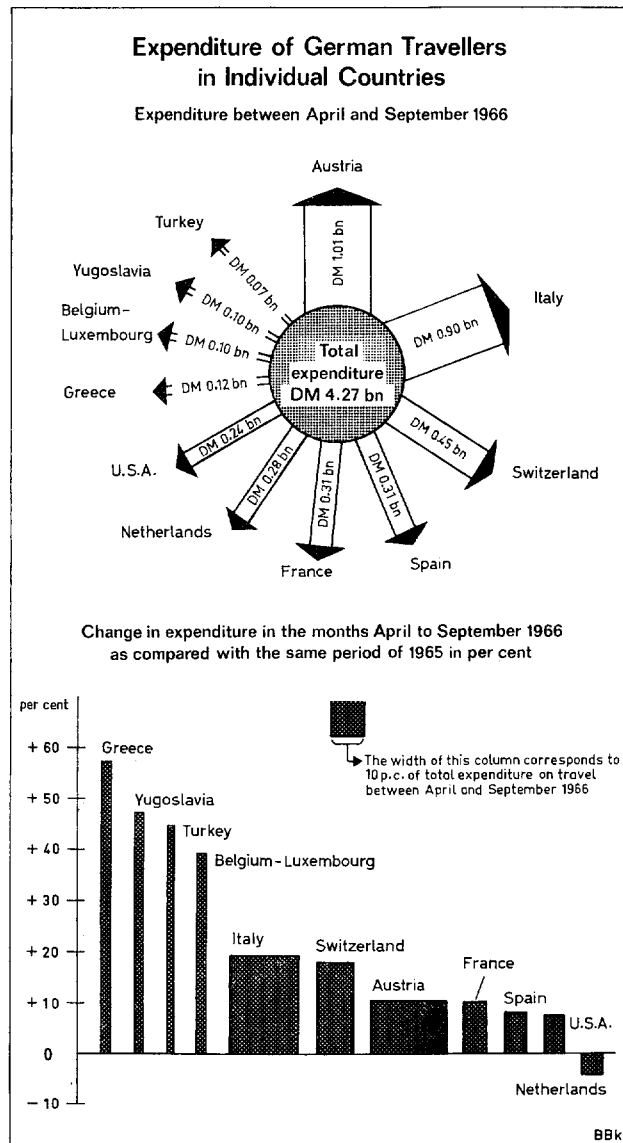
¹⁾ Unlike air passages to the country of destination, which are ascertained separately and can therefore be included among the transport figures, the comparable shipping fares are not recorded separately, so that they have to be included in the expenditure on travel.

Expenditure on Foreign Travel, classified by Principal Countries

Group of countries or country	Annual figures						Seasonal movement in foreign travel							
	1960	1961	1962	1963	1964	1965	October to March 1964/65	April to Sep- tember 1965	October to March 1965/66	April to Sep- tember 1966	Change			
											October/March 1965/66 against October/March 1964/65		April/September 1966 against April/September 1965	
	DM million										DM million	p. c.	DM million	p. c.
All countries	2,684	3,311	4,278	4,341	4,704	5,563	1,652	3,714	1,972	4,272	+ 320	+ 19	+ 558	+ 15
European countries of which:	2,359	3,010	3,938	3,973	4,247	5,041	1,430	3,432	1,718	3,957	+ 288	+ 20	+ 525	+ 15
Austria	574	745	1,027	1,023	1,140	1,259	329	912	369	1,006	+ 40	+ 12	+ 94	+ 10
Belgium-Luxembourg	52	64	90	77	106	148	63	74	78	103	+ 15	+ 24	+ 29	+ 39
France	209	247	292	339	382	432	138	278	168	306	+ 30	+ 22	+ 28	+ 10
Greece	11	17	21	42	70	103	25	75	20	118	- 5	- 20	+ 43	+ 57
Italy	466	586	881	900	793	1,027	250	752	286	898	+ 36	+ 14	+ 146	+ 19
Netherlands	240	345	484	512	464	446	142	291	152	278	+ 10	+ 7	- 13	- 5
Scandinavian countries ¹⁾	94	93	95	113	141	148	28	115	35	131	+ 7	+ 25	+ 16	+ 14
Spain	70	118	166	226	259	366	68	237	93	310	+ 25	+ 37	+ 23	+ 8
Switzerland	515	659	724	532	555	679	247	385	324	454	+ 77	+ 31	+ 69	+ 18
Turkey	.	.	.	5	53	97	36	47	63	68	+ 27	+ 75	+ 21	+ 45
United Kingdom	89	92	99	108	119	138	46	86	55	97	+ 9	+ 20	+ 11	+ 13
Yugoslavia	22	24	35	68	113	103	34	68	40	100	+ 6	+ 18	+ 32	+ 47
East European countries ²⁾	6	6	10	12	29	67	15	43	26	63	+ 11	+ 73	+ 20	+ 47
Remaining European countries	9	13	13	16	23	28	9	19	9	25	+ 0	+ 0	+ 6	+ 32
Other countries	325	301	340	368	457	522	222	282	254	315	+ 32	+ 14	+ 33	+ 12
among which: U.S.A.	268	245	280	301	376	406	175	224	189	241	+ 14	+ 8	+ 17	+ 8

¹⁾ Denmark, Norway and Sweden. — ²⁾ Bulgaria, Czechoslovakia, Hungary, Poland, Roumania, U.S.S.R.

... and in the winter half-year 1965/66



extent the figures do not permit any conclusion to be drawn on the amounts spent in the U.S.A.

The greatest rise in percentage terms was recorded for journeys to Greece, Turkey, Yugoslavia and the East European countries. In the summer half-years both of 1965 and of 1966 travel expenditure in Greece rose by over 50 per cent, reaching an amount of approximately DM 120 million in the 1966 summer travelling season. At DM 100 million, almost 50 per cent more than in the corresponding period of the preceding year was spent on journeys to Yugoslavia as well. The amounts spent between April and September 1966 in Turkey and in the East European countries were in each case greater by some 45 per cent than a year before. Altogether however these countries, which in the past few years were opened up for tourist traffic to a great extent, at about DM 350 million accounted for only some 8 per cent of total expenditure on foreign travel during the summer half of 1966.

During the months October 1965 to March 1966 (called "winter half-year" in the following paragraphs) German tourists spent just on DM 2 billion abroad, which means an increase by DM 320 million or 19 per cent over the figure for the winter 1964/65. Thus the trend towards travel expenditure expanding at a greater rate in winter than in summer again set in after having been temporarily interrupted. Expenditure was greatest in Austria (DM 369 million) and in Switzerland (DM 324 million), that is to say in countries with particularly favourable opportunities for winter sports. Winter tourist traffic to the remaining countries on the other hand would seem to have been affected mainly by the desire to escape the wintry weather in Germany by travelling to areas enjoying a more favourable climate. This applies in particular to Italy, where tourists spent a comparatively large amount (DM 286 million) in the months October 1965 to March 1966, although this corresponded to only just on one-third of the amount expended there in the following summer half-year. Especially in the months of October and March, which in this context are attributed to the winter half-year, Southern Italy and Sicily are no doubt very popular holiday areas. This is likewise true of Turkey and Spain, which also includes the Canaries and the Balearic Islands (*i.e.* in particular Majorca), these having increasingly gained in importance as destinations for Christmas and New Year trips. In Spain, receipts from German tourists during the winter half-year 1965/66 likewise amounted to approximately one-third (DM 93 million) of the comparable figure for the summer months, while in Turkey they were almost as great in winter as they were in summer (DM 63 million against DM 68 million). The sole exception as regards the expansion of tourist traffic during the winter months is Greece; in this country German tourists in the winter 1965/66 spent only DM 20 million (or merely 17 per cent of the corresponding expenditure in the summer of 1966), this actually constituting a slight decline compared with the winter season 1964/65. However, since expenditure by German tourists in Greece showed growth rates of more than 50 per cent both in the preceding twelve months and in the following summer, it may be assumed that in this case the well-known difficulties in accurately attributing expenditure on travel to specific periods were of more than average importance¹⁾.

¹⁾ The precise allocation of travel expenditure according to winter and summer half-years is occasionally impaired by time-lags in the accounting as between German travel companies and the foreign hotels with which they have contracts.

Travel was of greater significance during the winter half-year 1965/66 also in relation to various countries which neither play a particular part as winter sports areas nor have a much more favourable climate than Germany. Grouped according to the absolute extent of the amounts spent, these countries are the U.S.A. (DM 189 million), France (DM 168 million), the Netherlands (DM 152 million), and Belgium-Luxembourg (DM 78 million), that is to say especially important trade partners of the Federal Republic of Germany. As in all these countries expenditure during the winter half-year accounted for more than one-half of the amounts spent on travel during the summer — the proportion actually being about 80 per cent in the case of the U.S.A. — it may be assumed that business journeys account for a major part of the total expenditure. Furthermore, in relation to Germany's neighbours expenditure in local frontier traffic, which is difficult to eliminate from the figures on travel, is of substantial importance.

Expenditure by foreign travellers in the Federal Republic of Germany

In the months January to September 1966 Germany's receipts from foreign visitors rose by about 9 per cent to approximately DM 2.5 billion as compared with the corresponding period of the previous year. Although the increase at that rate was somewhat greater than a year before, it not only fell considerably short of the

amounts spent by German tourists abroad but was also smaller than in 1963 and 1964. Compared with other countries the Federal Republic of Germany evidently is of merely small importance as a country of destination for longer holidays. This is also suggested by the average duration of only two days (for 1965) of foreigners' visits as compared with an average estimated stay of twelve days in Spain, ten days in France and seven days in Austria. Quite frequently Germany appears to serve primarily as "transit country" for journeys to the south or to other countries, without the foreign visitors staying in this country for any prolonged period of time.

The seasonal movement of receipts in tourism is similar to that of expenditure. In their case, too, the main emphasis is on the summer months. Between April and September 1966 foreign travellers spent approximately DM 1,900 million in Germany as against DM 1,750 million in the same months of the previous year. As shown by the following table, expenditure by visitors from the U.S.A. maintained the first place on the receipts side of the German balance of travel, although in recent years it hardly showed any further rise, probably in the main as a result of the measures and appeals of the U.S. Government intended to reduce the travel deficit of the U.S.A. Between April and September 1966 receipts from tourist traffic with the U.S.A. — which incidentally is the

Receipts from Foreign Travel, classified by Principal Countries

Group of countries or country	Annual figures						Seasonal movement in foreign travel							
	1960	1961	1962	1963	1964	1965	October to March 1964/65	April to Sep- tember 1965	October to March 1965/66	April to Sep- tember 1966	Change			
											October/March 1965/66 against October/March 1964/65		April/September 1966 against April/September 1965	
	DM million										DM million	p. c.	DM million	p. c.
All countries	2,014	2,029	2,155	2,433	2,723	2,914	1,128	1,748	1,203	1,908	+ 75	+ 7	+160	+ 9
European countries of which:	1,084	1,164	1,305	1,509	1,735	1,916	717	1,167	785	1,292	+ 68	+ 10	+125	+ 11
Austria	124	129	145	158	178	198	72	120	82	138	+ 10	+ 14	+ 18	+ 15
Belgium-Luxembourg	70	62	71	84	100	120	46	69	51	71	+ 5	+ 11	+ 2	+ 3
France	210	230	262	326	387	425	160	256	178	263	+ 18	+ 11	+ 7	+ 3
Greece	6	6	7	9	12	13	6	7	6	7	+ 0	+ 0	+ 0	+ 0
Italy	75	86	107	129	134	149	54	93	63	126	+ 9	+ 17	+ 33	+ 36
Netherlands	74	87	103	127	159	183	62	111	75	135	+ 13	+ 21	+ 24	+ 22
Scandinavian countries ¹⁾	138	149	157	173	203	216	67	154	67	164	+ 0	+ 0	+ 10	+ 7
Spain	24	32	40	45	54	72	25	42	34	53	+ 9	+ 36	+ 11	+ 26
Switzerland	173	203	235	263	295	308	142	167	141	178	— 1	— 1	+ 11	+ 7
Turkey	7	8	12	13	14	17	8	8	10	10	+ 2	+ 25	+ 2	+ 25
United Kingdom	152	139	134	142	156	170	59	111	63	117	+ 4	+ 7	+ 6	+ 5
Yugoslavia	5	5	3	5	8	9	4	6	2	6	— 2	— 50	— 0	— 0
East European countries ²⁾	3	3	3	4	3	5	1	3	2	4	+ 1	+100	+ 1	+ 33
Remaining European countries	23	25	26	26	32	31	11	20	11	20	— 0	— 0	+ 0	+ 0
Other countries	930	865	850	924	988	998	411	581	418	616	+ 7	+ 2	+ 35	+ 6
among which: U.S.A.	777	716	742	820	885	896	366	525	374	554	+ 8	+ 2	+ 29	+ 6

¹⁾ Denmark, Norway and Sweden. — ²⁾ Bulgaria, Czechoslovakia, Hungary, Poland, Roumania, U.S.S.R.

only country in relation to which the Federal Republic of Germany shows a noteworthy surplus on travel — totalled about DM 550 million, this being 6 per cent more than in the summer of 1965¹⁾). At DM 1.3 billion

¹⁾ These figures do not include the DM expenditure by American military personnel stationed in the Federal Republic of Germany (this being taken into account among services in the item "receipts from foreign troops"). Nevertheless the figures stated differ widely from the American calculations of expenditure effected by U.S. tourists in Germany. Thus, for example, the expenditure on travel in Germany during the calendar year 1965 is shown in the official American statistics at U.S. \$ 79 million (approximately DM 320 million), whereas in the German balance of payments almost DM 900 million was recorded as receipts from the U.S.A. The great differences are due in the first place to the fact that especially tourists from non-European countries frequently pay in U.S. dollars and dollar receipts are in the German statistics attributed to tourist traffic with the U.S.A. in the absence of precise data. A further important factor may be that some dollar amounts spent in Germany by American soldiers appear in the German statistics as receipts from travel while they are treated in the American statistics as military expenditure abroad.

receipts in tourist traffic with European countries during the summer of 1966 exceeded the corresponding amount for the previous year by DM 125 million or 11 per cent. It is mainly the receipts obtained from Italian, Dutch and Austrian tourists which increased.

In the winter half-year 1965/66 receipts at DM 1.2 billion exceeded the previous year's level by 7 per cent. Larger expenditure by French tourists accounted for approximately one-quarter of the DM 75 million rise. Increases were also recorded for receipts from visitors coming from the Netherlands, Austria, Spain, Italy, and the U.S.A.; at DM 630 million, approximately one-half of the total receipts from travel recorded last winter by the Federal Republic of Germany came from these countries. The changes were so insignificant, however, that they do not permit any particular conclusions to be drawn.

Statistical Section

I. Overall Monetary Survey	1. Consolidated Condition Statement for the Credit Institutions including the Deutsche Bundesbank	22
	2. Bank Liquidity	24
	3. Note and Coin Circulation and Bank Deposits	26
II. Deutsche Bundesbank	A. Note and Coin Circulation, Lending, Deposits	
	1. Notes and Coin in Circulation	27
	2. Central Bank Lending to Non-bank Borrowers	27
	3. Central Bank Lending to Credit Institutions	28
	4. Central Bank Deposits of Non-banks and of Credit Institutions	28
	5. Minimum Reserve Statistics	29
	B. Return of the Deutsche Bundesbank	30
III. Credit Institutions	A. Lending, Security Holdings, Deposits	
	1. Lending to Non-banks and Credit Institutions	32
	2. Treasury Bill and Security Holdings	38
	3. Principal Categories of Instalment Credit	40
	4. Consumer Credit	41
	5. Lending and Deposits of Credit Cooperatives (Raiffeisen)	42
	6. Debits to Accounts of Non-bank Customers	42
	7. Lending to Non-bank Customers classified by Purposes or Borrowers	42
	8. Sight, Time and Savings Deposits of Non-bank Customers, by Groups of Depositors	43
	9. Time Deposits of Non-bank Customers Classified by Maturities	45
	10. Savings Deposits	46
	11. Monies and Loans Taken from Non-banks and Credit Institutions	47
	B. Interim Statements	
	1. Interim Statements of the Credit Institutions	48
	2. Number of the Monthly Reporting Credit Institutions and Their Classification by Size of Institution	60
IV. Minimum Reserve Ratios and Interest Rates	1. Reserve Ratios and Reserve Classes	61
	2. Interest Rates	62
V. Capital Market	1. Issue of Fixed-Interest Securities and Shares of Domestic Issuers	66
	2. Gross Sales of Fixed-Interest Securities and Shares of Domestic Issuers	67
	3. Gross Sales of Registered Bonds issued by credit institutions	67
	4. Gross Sales of Loans of Foreign Issuers	67
	5. Redemption and Net Sales of Fixed-Interest Securities of Domestic Issuers	68
	6. Circulation of Fixed-Interest Securities of Domestic Issuers	69
	7. Change in Share Circulation	70
	8. Circulation of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds	70
	9. Gross Sales of Securities of Domestic Issuers: Nominal values, issue values and average issue prices	70
	10. Gross Sales of Industrial Bonds and of Shares: Issuers classified by branches of economic activity	71
	11. Gross Sales of Fixed-Interest Securities of Domestic Issuers, classified by categories of securities and interest rates, issue prices and maturities	71
	12. Average Prices of Fully Taxed Fixed-Interest Securities	72
	13. Index of Share Prices	72
	14. Investment Companies	74
	15. Capital Accruing at the Investment Funds	74
	16. Turnover on Stock Exchanges	74
	17. Price, Dividend and Yield of Officially Quoted Shares	74
	18. Yields of Fixed-Interest Securities	75
	19. Building and Loan Associations	76
	20. Liquid Funds and Investments of Insurance Enterprises	77
VI. Public Finances	1. Tax Revenue of Federal Government, Länder and Equalisation of Burdens Fund	78
	2. Circulation of Public Authorities' Bonded Loans and Medium-term Notes (Kassenobligationen)	78
	3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper	79
	4. Federal Finances on a Cash Basis	80
	5. The Federal Government's Indebtedness	81
	6. The Federal Government's Credit Market Indebtedness	81
	7. Indebtedness of the Länder	82
	8. Tax Revenue of Local Authorities	82
	9. Equalisation Claims	83
VII. Foreign Trade and Payments	1. Important Items in the Balance of Payments	84
	2. Balance of Trade by Groups of Countries, or Countries	86
	3. Transactions in Services with Foreign Countries	88
	4. Transfer Payments to and from Foreign Countries	89
	5. Capital Transactions with Foreign Countries	90
	6. Private Security Transactions with Foreign Countries	91
	7. Short-Term Assets and Liabilities of Domestic Business Enterprises in relation to Foreign Countries	92
	8. Short-Term Assets and Liabilities of Domestic Credit Institutions in relation to Foreign Countries	92
	9. Data on Central Monetary Position	93
VIII. General Economic Conditions	1. Index of Industrial Production	94
	2. Inflow of Orders, and Sales, in Industry	94
	3. Labour Market	95
	4. Data on Hard Coal Mining, Steel Industry and Building Trade	95
	5. Retail Sales	95
	6. Wholesale and Producers' Prices	96
	7. Consumer Prices and Wages	96
	8. Origin and Use of the National Product	97
	9. Mass Incomes	97
IX. Official Foreign Exchange	Quotations on the Frankfurt Bourse	98
X. Interest Rates in Foreign Countries	1. Central Bank Discount Rates	100
	2. Money Market Rates	100
XI. Seasonally Adjusted Series	Note and Coin Circulation, Unemployment, Index of Industrial Production, Building Permits, etc.	101
XII. Exchange Parities of the Members in the International Monetary Fund		103

Assets													
End of month	Total of assets	Lending and claims on											
		Total	Credit institutions (not including Deutsche Bundesbank)						Treasury bills and non-interest-bearing Treasury bonds of German issuers ¹⁾	Domestic securities and syndicate participations ²⁾	Note: Bank bonds ³⁾	Covering claims	
			Total	Short-term lending			Medium and long-term lending						
			Total	Domestic business enterprises and individuals	German public authorities		Total	Domestic business enterprises and individuals	German public authorities				
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	(197)	—
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	(322)	—
1953 Dec.	77,985	49,973	49,351	22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	(918)	342
1954 Dec.	96,181	63,776	63,042	26,033	25,716	317	31,919	26,382 ¹⁸⁾	5,537	1,104	2,595	(2,170)	1,391
1955 Dec.	112,404	77,961	76,950	28,980	28,654	326	42,357	34,614	7,743	484	3,401	(3,154)	1,728
1956 Dec.	129,052	87,633	86,858	30,565	30,132	433	50,371	41,100 ¹⁸⁾	9,271 ²⁰⁾	663	3,363	(3,464)	1,896
1957 Dec.	145,753	97,258	96,619	32,269	31,644	625	57,306	46,666	10,640 ²²⁾	1,683	3,437	(4,785)	1,924
1958 Dec.	161,342	109,887	109,038	32,285	31,755	530	67,850	54,165	13,685	1,867	5,134	(7,831)	1,902
1959 Dec. ²³⁾	180,528	126,944	126,944	34,920	34,613	307	81,866	64,766 ²⁷⁾	17,100 ²⁸⁾	1,548	6,748	(10,962)	1,862
1960 Dec. ²³⁾	206,682	147,794	146,193	41,028	40,623	405	94,998	65,947 ²⁷⁾	17,308 ²⁸⁾	1,558	6,803	(11,146)	1,862
1961 Dec.	235,725	175,450	168,873	47,470	46,790 ³⁰⁾	680	110,671	88,972 ³⁰⁾	21,699	1,185	7,759	(14,154)	1,788
1962 Dec. ³⁰⁾	261,472	198,049	191,451	50,519	50,000	519	128,882	104,647 ⁴⁰⁾	24,235	1,684	8,472	(16,785)	1,894
1962 Dec. ³⁰⁾	261,683	198,239	191,641	50,524	50,005	519	129,065	104,820 ⁴⁰⁾	24,245	1,684	8,477	(16,787)	1,891
1963 Dec.	290,646	224,008	216,244	54,340	53,465 ⁴²⁾	877	148,888	120,456 ⁴³⁾	28,432 ⁴⁴⁾	1,782	9,104	(20,137)	2,130
1964 Dec.	322,266	253,004	245,516	59,960	58,419	1,541 ⁴⁵⁾	170,865	136,891	33,974	1,656	10,611	(23,392)	2,424
1965 Dec.	356,949	285,146	278,107	66,744	65,746	998	194,701	154,194 ⁴⁶⁾	40,507 ⁴⁶⁾	2,522	11,517	(26,125)	2,623
1965 Jan.	321,933	253,447	247,371	59,825	58,236	1,589	172,158	137,516	34,642	1,897	11,021	(23,742)	2,470
1965 Feb.	326,179	255,968	249,347	60,303	59,025	1,278	173,511	138,422	35,089	1,985	11,075	(24,287)	2,473
1965 March	327,739	258,142	252,301	61,199	59,949	1,250	175,307	139,829 ⁴⁶⁾	35,478 ⁴⁶⁾	2,084	11,208	(24,797)	2,503
1965 April	329,853	260,603	254,271	61,238	59,954	1,284	177,290	141,256	36,034	1,852	11,357	(25,082)	2,534
1965 May	334,689	264,840	257,946	61,890	60,547	1,343	179,374	143,062	36,312	2,117	12,027	(25,267)	2,538
1965 June	338,131	268,330	262,011	64,604	63,405	1,199	180,642	144,104	36,538	2,058	12,154	(25,532)	2,553
1965 July	339,448	270,574	263,733	63,765	62,586	1,179	183,538	146,143	37,395	1,926	11,933	(25,751)	2,571
1965 Aug.	341,231	272,059	265,575	63,094	62,146	948	186,126	148,107	38,019	2,453	11,329	(25,791)	2,573
1965 Sep.	344,534	275,038	269,026	64,930	63,961	969	187,835	149,518	38,317	2,383	11,275	(25,961)	2,603
1965 Oct.	347,572	277,404	271,180	64,793	63,577	1,216	189,972	151,112	38,860	2,445	11,317	(26,042)	2,656
1965 Nov.	351,755	280,397	273,566	64,423	63,153	1,270	192,331	152,914	39,417	2,711	11,445	(26,192)	2,656
1965 Dec.	356,949	285,146	278,107	66,744	65,746	998	194,701	154,194	40,507	2,522	11,517	(26,125)	2,623
1966 Jan.	356,608	285,156	279,134	65,974	64,687	1,287	196,101	155,062	41,039 ⁴⁹⁾	2,784	11,595	(26,126)	2,680
1966 Feb.	359,583	287,829	281,560	66,992	65,726	1,266	197,810	156,140	41,670	2,672	11,403	(26,200)	2,683
1966 March	361,865	290,961	285,026	68,563	67,449	1,114	199,676	157,680	41,996	2,564	11,502	(26,228)	2,721
1966 April	363,013	293,233	287,452	69,298	68,243	1,055	201,375	159,072	42,303	2,622	11,391	(26,176)	2,766
1966 May	366,703	295,947	289,131	69,467	68,465	1,002	203,198	160,516	42,682	2,117	11,579	(26,260)	2,770
1966 June	370,695	299,051	292,857	71,973	70,864	1,109	204,384	161,592	42,792	2,083	11,654	(26,185)	2,763
1966 July	372,668	300,367	293,584	71,123	70,009	1,114	206,114	162,948	43,166	2,132	11,452	(26,220)	2,763
1966 Aug.	374,778	301,886	294,719	70,179	69,115	1,064	207,843	164,446	43,397	2,256	11,345	(26,391)	2,766
1966 Sep.	377,816	304,263	298,081	71,826	70,807	1,019	209,554	165,377	44,177	2,383	11,503	(26,432)	2,815
1966 Oct.	379,640	305,298	299,130	70,814	69,664	1,150	211,194	166,374	44,820	2,829	11,424	(26,769)	2,869
1966 Nov. ⁴⁾	...	308,013	301,496	70,455	69,063	1,392	212,908	167,450	45,458	3,721	11,538	(26,870)	2,874 ⁵⁾

Liabilities										
End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions ⁶⁾ x)	Sight deposits of domestic non-banks						Savings deposits of domestic non-banks	
			Total		Domestic business enterprises and individuals ⁹⁾	German public authorities ¹⁰⁾		Agencies of the former occupying powers ¹¹⁾ (Deutsche Bundesbank)		
			including amounts temporarily employed in equalisation claims ⁸⁾ y)	excluding amounts temporarily employed in equalisation claims ⁸⁾ y)		including amounts temporarily employed in equalisation claims ⁸⁾ y)	excluding amounts temporarily employed in equalisation claims ⁸⁾ y)			
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997	5,058	
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	7,551	
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639	11,521	
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	2,426	523	17,205	
1955 Dec.	112,404	14,041	23,928	20,347	15,109	8,554	4,973	265	21,353	
1956 Dec.	129,052	14,876	26,209	22,988	16,405	9,660	6,439	144	24,252	
1957 Dec.	145,753	16,461	25,936	22,989	18,656	7,139	6,439	141	29,349	
1958 Dec.	161,342	17,940	28,909	24,986	21,738	7,124	6,439	47	36,065	
1959 Dec. ²³⁾	180,528	19,369	30,102	25,067 ²⁸⁾	24,545 ²⁸⁾	4,941	5,035	—	44,170	
1960 Dec. ²³⁾	206,682	19,344	33,684	26,580	26,580	7,104 ¹⁸⁾	5,035	—	44,940	
1961 Dec.	235,725	23,138	40,243	31,238 ³⁰⁾	31,238 ³⁰⁾	9,005	6,439	—	52,863	
1962 Dec. ³⁰⁾	261,472	24,164	43,348	33,845	33,845	9,503	6,439	—	60,073	
1962 Dec. ³⁰⁾	261,683	24,159	43,375	33,868	33,868	9,507	6,439	—	69,254	
1963 Dec.	290,646	25,418	46,361	36,759	36,759	9,602	6,439	—	69,423	
1964 Dec.	322,266	27,804	48,343	39,808	39,808	8,535 ⁴⁵⁾	6,439	—	80,972	
1965 Dec.	356,949	29,556	50,997	43,115 ⁴⁸⁾	43,115 ⁴⁸⁾	7,882	6,439	—	93,501	
1965 Jan.	321,933	27,353	45,265	37,611 ⁴⁶⁾	37,611 ⁴⁶⁾	7,654	6,439	—	109,758	
1965 Feb.	326,179	28,345	45,245	37,231	37,231	7,992	6,439	—	95,228	
1965 March	327,739	28,244	45,790	37,378	37,378	8,412	6,439	—	96,954	
1965 April	329,853	29,059	45,238	38,237	38,237	7,001	6,439	—	98,248	
1965 May	334,689	29,092	47,149	39,619	39,619	7,530	6,439	—	99,130	
1965 June	338,131	29,121	48,485	39,998	39,998	8,487	6,439	—	100,241	
1965 July	339,448	29,943	47,299	39,948	39,948	7,351	6,439	—	101,190	
1965 Aug.	341,231	29,208	47,771	40,355	40,355	7,416	6,439	—	102,217	
1965 Sep.	344,534	29,453	49,085	39,942	39,942	9,143	6,439	—	102,744	
1965 Oct.	347,572	29,658	48,682	41,174	41,174	7,508	6,439	—	103,574	
1965 Nov.	351,755	30,036	49,878	42,516	42,516	7,362	6,439	—	104,877	
1965 Dec.	356,949	29,556	50,997	43,115	43,115	7,882	6,439	—	105,459	
1966 Jan.	356,608	28,877	47,743	40,613	40,613	7,130	6,439	—	109,758	
1966 Feb.	359,583	29,518	48,051	40,232	40,232	7,819	6,439	—	111,490	
1966 March	361,865	29,787	48,931	39,649	39,649	9,282	6,439	—	112,807	
1966 April	363,013	30,414	47,774	41,134	41,134	6,640	6,439	—	113,451	
1966 May	366,703	30,221	49,512	41,748	41,748	7,764	6,439	—	114,443	
1966 June	370,695	30,467	50,787	41,861	41,861	8,926	6,439	—	115,187	
1966 July	372,668	31,492	49,014	41,819	41,819	7,195	6,439	—	116,077	
1966 Aug.	374,778	30,564	49,160	42,131	42,131	7,029	6,439	—	117,285	
1966 Sep.	377,816	31,100	48,192	40,811	40,811	7,432	6,439	—	118,266	
1966 Oct.	379,640	30,400	48,157	41,733	41,733	6,424	6,439	—	118,984	
1966 Nov. ⁴⁾	...	31,138	49,837	43,365	43,365	6,472	6,439	—	120,313	

¹⁾ Whereas in the tables under III (Credit Institutions) the banks' claims on and liabilities to foreign non-banks are recorded almost without exception together with claims on and Bundesbank). Thus the overall items "Foreign assets" and "Foreign liabilities" comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to the individual items of this table only contain the claims on and liabilities to domestic non-bank customers. Hence they already represent a further stage in the processing, for in the Statistical Section of the Monthly Reports. — ²⁾ As from July 1959 including DM notes and coin circulating in the Saarland as well as deposits of Saarland non-banks with the banks' holdings of bank bonds; cf. footnote ³⁾. — ³⁾ Until the beginning of 1956 estimated. — ⁴⁾ Excluding foreign notes and coin as well as foreign bills and cheques non-interest-bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim (according to Art. 42, Bundesbank (relatively small) deposits of foreign enterprises and individuals with Deutsche Bundesbank. — ⁵⁾ Since December 1960 including deposits of the E.R.P. Special Fund; cf. footnote ⁶⁾. — ⁶⁾ Statistical increase of DM 438 million. — ⁷⁾ Statistical decrease of about DM 430 million. — ⁸⁾ Statistical decrease of about DM 350 million. — ⁹⁾ Statistical increase of about DM 400 million. — ¹⁰⁾ Statistical increase of DM 280 million. — ¹¹⁾ Statistical increase of roughly DM 70 million. — ¹²⁾ From January 1960 including Saarland. The rows decrease of DM 92 million. — ¹³⁾ Statistical increase of DM 92 million. — ¹⁴⁾ Statistical increase of roughly DM 100 million. — ¹⁵⁾ Statistical increase of roughly DM 150 million for credit cooperatives (Raiffeisen); cf. relevant footnotes to tables under III A and B. — ¹⁶⁾ Statistical decrease of DM 250 million. — ¹⁷⁾ Statistical decrease of roughly DM 100 million. — ¹⁸⁾ Statistical decrease of DM 122 million. — ¹⁹⁾ Statistical decrease of DM 92 million. — ²⁰⁾ Statistical increase of DM 92 million. — ²¹⁾ Statistical increase of DM 333 million. — ²²⁾ Statistical increase ²³⁾ Statistical decrease of DM 230 million. — ²⁴⁾ Statistical increase of DM 70 million. — ²⁵⁾ Provisional. — ²⁶⁾ Estimated.

Monetary Survey
Institutions including the Deutsche Bundesbank*)*)
of DM

I. Overall Monetary Survey

Assets													
domestic non-banks					Equalisation claims and non-interest-bearing debt certificate								End of month
Deutsche Bundesbank					Foreign assets *) 4)	Holdings	temporarily sold to public authorities 5)	sold to credit institutions in form of mobilisation paper 6)	Net interbank claims or liabilities	Real estate and buildings	Other assets 7)		
Total	German public authorities			Domestic business enterprises and individuals									
	Book credits, Treasury bills and non-interest-bearing Treasury bonds	Credit to Federal Government for participation in international institutions	Claims on Federal Government in respect of post-war economic aid and alteration of exchange parity 4a)										
1.167	1.037	—	—	130	2.575	14.412	960	—	— 23	588	2.327	Dec. 1951	
750	421	183	—	146	5.198	13.702	1.725	—	— 474	794	3.071	Dec. 1952	
622	295	183	—	144	8.460	12.422	3.130	—	— 582	981	3.601	Dec. 1953	
734	214	391	—	129	11.444	10.946	4.736	—	+ 10	1.152	4.117	Dec. 1954	
1.011	500	391	—	120	13.448	10.819	3.581	—	+ 9	1.351	4.521	Dec. 1955	
775	286	391	—	98	18.923	10.806	3.221	—	+ 760	1.601	4.982	Dec. 1956	
639	186	—	—	—	25.246	11.170	—	—	+ 468	1.809	5.775	Dec. 1957	
849	662	—	—	1	28.970	10.801	—	—	+ 417	1.995	5.806	Dec. 1958	
1.536	325	1.211	—	0	28.991	12.212	—	—	+ 721	2.168	6.483	Dec. 1959	
1.536	325	1.211	—	0	28.991	12.212	—	—	+ 548	2.208	6.754	Dec. 1959 ³²⁾	
1.601	214	1.387	—	—	36.563	9.956	—	—	+ 1.432	2.393	7.280	Dec. 1960 ³²⁾	
6.577	163	2.636	3.778	—	36.851 ³⁵⁾	9.744	—	—	+ 2.213	2.667	8.992	Dec. 1961	
6.598	739	2.156	3.703	—	37.663 ⁴¹⁾	11.137	—	—	+ 795	2.943	9.103	Dec. 1962 ⁴⁰⁾	
6.598	739	2.156	3.703	—	37.663 ⁴¹⁾	11.123	—	—	+ 773	2.951	9.108	Dec. 1962 ³⁹⁾	
7.764	1.875	2.294	3.595	—	41.578	10.074	—	—	+ 1.846	3.213	9.459	Dec. 1963	
7.488	1.519	3.016	2.953	—	43.684	12.119	—	—	+ 2.290	3.519	10.178	Dec. 1964	
7.039	1.753	3.001	2.285	—	44.104	13.616	—	—	+ 2.709	3.924	12.190	Dec. 1965	
6.076	266	2.857	2.953	—	45.995	12.033	—	—	+ 3.290	3.482	10.044	Jan. 1966	
6.621	825	2.842	2.953	1	44.473	11.771	—	—	+ 2.468	3.525	10.755	Feb.	
5.841	—	2.887	2.953	—	44.571	11.734	—	—	+ 2.433	3.554	10.553	March	
6.332	666	2.877	2.788	1	44.339	12.100	—	—	+ 1.850	3.597	10.111	April	
6.894	1.174	2.932	2.788	—	44.095	12.187	—	—	+ 1.841	3.630	10.870	May	
6.319	599	2.932	2.788	—	43.686	12.511	—	—	+ 1.550	3.671	11.609	June	
6.841	1.097	2.956	2.788	—	43.395	12.960	—	—	+ 1.222	3.725	10.348	July	
6.494	743	2.953	2.788	—	42.826	12.601	—	—	+ 1.703	3.768	10.931	Aug.	
6.012	283	2.942	2.788	—	43.249	12.748	—	—	+ 1.436	3.798	11.279	Sept.	
6.224	475	2.961	2.788	—	43.916	12.919	—	—	+ 1.386	3.847	11.142	Oct.	
6.831	1.042	3.001	2.788	—	44.272	13.018	—	—	+ 1.283	3.891	12.203	Nov.	
7.039	1.753	3.001	2.285	—	44.104	13.616	—	—	+ 678	3.924	12.190	Dec.	
6.022	682	3.055	2.285	—	44.689	13.415	—	—	+ 822	3.935	12.113	Jan. 1966	
6.269	929	3.055	2.285	—	44.434	13.213	—	—	+ 951	3.954	12.222	Feb.	
5.935	555	3.095	2.285	—	43.845	13.371	—	—	+ 902	3.994	12.274	March	
5.781	416	3.135	2.230	—	43.519	13.000	—	—	+ 1.007	3.994	12.274	April	
6.816	1.053	3.564	2.199	—	43.408	12.961	—	—	+ 896	4.086	12.549	May	
6.194	412	3.583	2.199	—	44.246	13.214	—	—	+ 739	4.131	12.761	June	
6.783	1.001	3.583	2.199	—	45.307	13.347	—	—	+ 582	4.184	11.970	July	
7.167	1.384	3.584	2.199	—	45.411	13.876	—	—	+ 190	4.231	12.232	Aug.	
6.182	398	3.585	2.199	—	45.962	13.903	—	—	+ 210	4.301	12.274	Sept.	
6.168	364	3.605	2.199	—	46.895	13.548	—	—	+ 561	4.349	12.362	Oct.	
6.517	697	3.621	2.199	—	47.732	13.616	—	—	+ 819	4.391	12.362	Nov. 1965	

Liabilities											
Time deposits of domestic non-banks				Medium and long-term monies and loans taken from domestic non-banks 4a)				Foreign liabilities 7)	Capital and reserves 16)	Other liabilities 10) 17)	End of month
Total	Domestic business enterprises and individuals	German public authorities	Bank bonds in circulation 12) 13)	Total	Domestic business enterprises and individuals	German public authorities					
							5.764	3.401	2.363	2.287	5.657	293	5.364	1.220	1.814	6.381	Dec. 1951
7.973	4.699	3.274	2.706	9.000	1.093	7.907	1.179	2.414	6.391	Dec. 1952	
10.183	5.702	4.481	4.014	11.853	2.026	9.827	1.205	3.068	6.700	Dec. 1953	
10.072	5.126	4.946	6.403	15.825	2.211	13.614 ¹⁸⁾	1.700	3.555	7.266	Dec. 1954	
10.125	5.612	4.513	8.421	19.948	2.206	17.742	2.038	4.367	8.183	Dec. 1955	
11.975	7.147	4.828	9.754	24.052	2.527	21.525 ²¹⁾	3.096	5.181	9.657	Dec. 1956	
15.498	9.348	6.150	10.629	26.532	2.513 ²³⁾	23.857 ²⁴⁾	4.353	6.422 ²⁵⁾	10.738	Dec. 1957	
16.511	9.791	6.720	11.921 ¹²⁾	27.259	2.310	24.749 ²⁶⁾	4.024	7.546	11.157	Dec. 1958	
18.189	10.689	7.500	14.666	28.856	2.457 ²⁸⁾	26.399 ²¹⁾	4.481	8.919	12.392	Dec. 1959 ³¹⁾	
18.423	10.736	7.687	14.703	29.420	2.470 ²⁸⁾	26.950 ²¹⁾	4.481	9.007	12.669	Dec. 1959 ³²⁾	
19.463	11.450	8.013	17.813	32.114	2.805 ²⁸⁾	29.309 ²⁸⁾	5.819	10.423	13.731	Dec. 1960 ³²⁾	
21.204	11.861 ³⁷⁾	9.343	21.114	37.097	3.258	33.839 ²⁸⁾	7.006	12.143	13.707	Dec. 1961	
22.723	12.819	9.904	25.075	40.714	3.874 ²⁸⁾	36.840 ²⁸⁾	7.159	13.733	15.302	Dec. 1962 ³⁹⁾	
22.728	12.823	9.905	25.073	40.719	3.879 ²⁸⁾	36.840 ²⁸⁾	7.159	13.738	15.309	Dec. 1962 ³⁹⁾	
24.373	14.223	10.150	30.062	44.142	4.196	39.946	7.932	15.336	16.050	Dec. 1963	
25.657	16.054	9.603	36.662	47.352	4.563	42.789	8.760	17.256	16.931	Dec. 1964	
26.328	17.522 ⁴⁷⁾	8.806	42.649	50.037	5.081 ⁴⁸⁾	44.956 ⁵⁰⁾	9.411 ²⁰⁾	19.310	18.903	Dec. 1965	
26.402	16.380 ⁴⁷⁾	10.022	37.502	47.672	4.999 ⁴⁶⁾	42.673 ⁵⁰⁾	7.872	17.411	17.228	Jan. 1966	
26.578	16.699	8.879	38.199	48.013	5.081	42.932	7.442	17.561	17.844	Feb.	
25.504	15.976	9.528	38.520	48.055	5.043	43.012	7.649	17.893	17.836	March	
25.789	16.550	9.239	39.167	48.320	5.052	43.268	7.537	18.219	17.394	April	
26.720	16.818	9.902	39.370	48.281	5.053	43.228	7.926 ²⁰⁾	18.485	17.425	May	
25.417	15.902	9.515	39.681	48.524	5.005	43.519	7.802	18.664	19.247	June	
25.040	15.868	9.172	40.482	48.595	5.079	43.516	7.869	18.831	19.172	July	
25.386	15.888	9.698	41.100	48.736	5.038	43.698	7.842	18.928	19.516	Aug.	
24.376	15.117	9.065	41.324	48.936	5.026	43.910	8.212	19.026	20.548	Sept.	
24.593	15.879	8.714	41.692	49.491	5.109	44.382	8.389	19.088	21.102	Oct.	
24.909	16.075	8.824	42.198	49.709	5.092	44.617	8.575	19.111	21.880	Nov.	
26.328	17.522	8.806	42.649	50.037	5.081	44.956	9.411	19.310	18.903	Dec.	
27.099	18.008	9.091	43.473	52.905	5.036	47.869 ⁵⁰⁾	8.839	16.701 ⁵¹⁾	19.481	Jan. 1966	
27.216	18.338	8.878	43.843	53.068	5.009	48.059	8.695	16.860	19.525	Feb.	
26.386	17.792	8.594	44.059	53.306	4.980	48.326 ⁵⁰⁾	8.804	17.183	19.958	March	
26.723	18.288	8.435	44.242	53.754	5.027	48.727	8.533	17.465	19.665	April	
27.170	18.323	8.647	44.547	53.787	5.098	48.689 ⁵¹⁾	8.486	17.785 ⁵⁴⁾	20.008	May	
27.015	18.229	8.786	44.583	53.913	5.129	48.784	8.732	17.917	21.152	June	
27.750	18.703	9.047	44.894	53.956	5.142	48.814	9.037	18.003	21.237	July	
29.083	19.333	9.755	45.131	54.208	5.193	49.015	9.013	18.065	21.283	Aug.	
29.294	19.350	9.944	45.577	54.279	5.152	49.127	9.055	18.125	23.209	Sept.	
30.045	20.077	9.968	45.545	54.217	5.189	49.028	9.034	18.152	23.777	Oct.	
30.233	20.068	10.170	45.741	54.550	5.218	49.332	8.968	17.839 ⁵⁾	23.777	Nov. 1965	

Liabilities to domestic non-bank customers, they are here (as far as possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including foreign non-banks, with the exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the purpose of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given under II and III Deutsche Bundesbank; cf. footnote 23). — 1) Without the banks' holdings of "mobilisation paper"; cf. footnote 8). — 2) Including medium-term notes (Kassenobligationen), but excluding within this country. — 3) Employment of public funds in equalisation claims was only possible until the Bundesbank Law came into force. — 4) Federal Treasury bills and Law; until January 1958 partly estimated. — 5) Including counter-item to coin circulation. — 6) Including DM notes and coin held abroad. — 7) Up to end-1958 including the 17). — 8) From January 1959 attributed to "Foreign liabilities". — 9) Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote 2), but including months and over; including loans on a trust basis. — 10) Netted against the following assets: Capital depreciation account, unpaid capital and own shares. — 11) Including the lion. — 12) Statistical decrease of DM 518 million. — 13) Statistical change by less than DM 50 million. — 14) Statistical decrease of DM 567 million. — 15) Statistical decrease of lion. — 16) Statistical decrease of DM 775 million. — 17) Statistical increase of DM 347 million. — 18) Statistical increase of roughly DM 190 million. — 19) Statistical decrease of figures were linked together by showing for December 1959, firstly, the figures excluding Saarland and, secondly, the figures including Saarland. Cf. footnote 2). — 20) Statistical lion. — 21) Statistical increase of DM 423 million. — 22) Statistical increase of about DM 100 million. — 23) In December 1962 the obligation to render returns was newly defined million. — 24) Statistical decrease of DM 75 million. — 25) Statistical decrease of DM 93 million. — 26) Statistical increase of DM 168 million. — 27) Statistical decrease of DM 194 million. — 28) Statistical increase of DM 2,928 million. — 29) Statistical decrease of DM 2,733 million. — 30) From April 1966 including claims acquired from B.I.S. —

Period	Factors determining bank liquidity												Overall effect of the foregoing determinants: increase (+) or decrease (-) in bank liquidity
	Increase (-) or decrease (+) in note and coin circulation ¹⁾	Increase (-) or decrease (+) in non-banks' net balances with Bundesbank					Increase (+) or decrease (-) in Bundesbank's net foreign exchange reserves ²⁾ and in credit institutions' short-term foreign assets ³⁾			Sale (-) or repurchase (+) of mobilisation paper by Bundesbank in open-market transactions with non-banks	Favourable (+) or unfavourable (-) movement of items in course of settlement in the Bundesbank's payment transactions	Other items	
		Total	Net balances of German public authorities ⁴⁾			Other domestic depositors (business enterprises and individuals)	Total	Net foreign exchange reserves of Bundesbank ⁵⁾	Short-term foreign assets of credit institutions ⁶⁾				
			Total	Federal Government, Länder and Equalisation of Burdens Fund ⁷⁾	Other public authorities ⁸⁾								
Changes have been calculated from the averages													
1962	-1,803	+1,260	+1,260	+1,109	+ 151	- 0	- 384	- 515	+ 131	+ 553	+ 73	+ 250	- 51
1963	-1,607	+1,414	+1,424	+1,588	- 164	- 10	+2,796	+2,420	+ 376	+ 56	- 71	- 90	+2,498
1964	-1,784	+ 309	+ 312	+ 390	- 78	- 3	+ 406	- 481	+ 887	+ 68	+ 100	- 193	-1,094
1965	-1,922	+1,252	+1,241	+1,125	+ 116	+ 11	-1,251	-1,098	- 153	- 87	+ 107	- 830	-2,731
1962 1st qtr.	+ 739	- 545	- 575	- 803	+ 228	+ 30	+ 576	-1,604	+2,180	+ 411	+ 25	+ 44	+1,250
2nd qtr.	- 551	+ 303	+ 318	+ 310	+ 8	- 15	- 287	+ 431	- 718	+ 32	- 22	+ 25	- 500
3rd qtr.	- 528	- 69	- 51	+ 23	- 74	- 18	- 280	+ 524	- 804	+ 25	+ 64	- 18	- 806
4th qtr.	-1,463	+1,571	+1,568	+1,579	- 11	+ 3	- 393	+ 134	- 527	+ 85	+ 6	+ 199	+ 5
1963 1st qtr.	+1,031	-1,811	-1,834	-1,834	- 0	+ 23	+ 113	- 331	+ 444	+ 42	- 5	- 33	- 663
2nd qtr.	- 860	- 70	- 42	- 113	+ 71	- 28	+1,187	+ 951	+ 236	- 35	- 11	+ 116	+ 327
3rd qtr.	- 467	+ 955	+ 940	+1,235	- 295	+ 15	+ 707	+ 470	+ 237	- 6	- 52	- 119	+1,018
4th qtr.	-1,311	+2,340	+2,360	+2,300	+ 60	- 20	+ 789	+1,330	- 541	+ 55	- 3	- 54	+1,816
1964 1st qtr.	+1,065	-1,896	-1,902	-1,515	- 387	+ 6	+ 569	+ 108	+ 461	+ 15	+ 66	- 65	- 246
2nd qtr.	- 675	- 3	+ 17	- 456	+ 473	- 20	- 178	- 312	+ 134	- 49	+ 69	+ 19	- 817
3rd qtr.	- 589	- 266	- 271	- 14	- 257	+ 5	- 210	- 268	+ 58	+ 71	- 28	+ 62	- 960
4th qtr.	-1,585	+2,474	+2,468	+2,375	+ 93	+ 6	+ 225	- 9	+ 234	+ 31	- 7	- 209	+ 929
1965 1st qtr.	+ 520	- 669	- 660	-1,006	+ 346	- 9	- 16	- 349	+ 333	- 38	- 19	- 492	- 714
2nd qtr.	-1,173	+ 955	+ 920	+ 921	- 1	+ 35	-1,012	- 806	- 206	- 240	+ 89	+ 73	-1,308
3rd qtr.	+ 7	- 622	- 621	- 405	- 216	- 1	-1,000	- 380	- 620	+ 165	+ 10	- 210	-1,650
4th qtr.	-1,276	+1,588	+1,602	+1,615	- 13	- 14	+ 777	+ 437	+ 340	+ 26	+ 27	- 201	+ 941
1966 1st qtr.	+ 974	-1,665	-1,678	-1,884	+ 206	+ 13	-1,009	-1,025	+ 16	+ 52	- 115	- 661	-2,424
2nd qtr.	- 871	+ 770	+ 784	+ 797	- 13	- 14	+ 150	+ 207	- 57	- 255	+ 136	+ 89	+ 19
3rd qtr.	- 495	+ 477	+ 459	+ 928	- 469	+ 18	+1,836	+1,410	+ 426	- 188	- 166	- 170	+1,294
1963 Jan.	+1,788	- 418	- 406	- 462	+ 56	- 11	- 579	- 785	+ 206	+ 40	- 54	+ 58	+ 835
Feb.	- 226	+ 150	+ 120	+ 421	- 301	+ 30	+ 241	+ 41	+ 200	+ 6	+ 257	- 88	+ 340
March	- 531	-1,543	-1,548	-1,793	+ 245	+ 5	+ 451	+ 413	+ 38	- 4	- 208	- 3	-1,838
April	- 175	- 15	+ 1	+ 19	- 18	- 16	+ 171	+ 136	+ 35	- 10	+ 110	+ 106	+ 187
May	- 63	+ 903	+ 905	+ 686	+ 219	- 2	+ 482	+ 498	- 16	- 17	- 140	+ 36	+1,129
June	- 622	- 958	- 948	- 818	- 130	- 10	+ 534	+ 317	+ 217	- 8	+ 19	+ 46	- 989
July	- 256	+ 107	+ 98	+ 257	- 159	+ 9	+ 79	+ 231	- 152	- 24	- 17	- 163	- 274
Aug.	+ 12	+1,283	+1,283	+1,538	- 255	- 0	+ 247	+ 102	+ 145	+ 2	+ 84	+ 1	+1,629
Sep.	- 223	- 435	- 441	- 560	+ 119	+ 6	+ 381	+ 137	+ 244	+ 16	- 119	+ 43	- 337
Oct.	+ 325	+ 71	+ 98	- 76	+ 174	- 27	+ 494	+ 223	+ 271	+ 25	- 42	+ 18	+ 891
Nov.	- 376	+1,171	+1,162	+1,238	- 76	+ 9	+ 421	+ 424	- 3	+ 6	+ 173	- 11	+1,384
Dec.	-1,260	+1,098	+1,100	+1,138	- 38	- 2	- 126	+ 683	- 809	+ 24	- 134	- 61	- 459
1964 Jan.	+1,969	- 281	- 279	- 343	+ 64	- 2	- 469	- 810	+ 341	+ 12	- 51	+ 105	+1,285
Feb.	- 233	- 118	- 152	+ 134	- 286	+ 34	+ 632	+ 654	- 22	- 9	+ 180	- 241	+ 211
March	- 671	-1,497	-1,471	-1,306	- 165	- 26	+ 406	+ 264	+ 142	+ 12	- 63	+ 71	-1,742
April	+ 113	+ 147	+ 135	- 114	+ 249	+ 12	- 412	- 876	+ 464	- 45	+ 25	+ 195	+ 23
May	- 815	+ 811	+ 830	+ 653	+ 177	- 19	- 144	- 346	+ 202	+ 2	+ 79	+ 9	- 58
June	+ 27	- 961	- 948	- 995	+ 47	- 13	+ 378	+ 910	- 532	- 6	- 35	- 185	- 782
July	- 607	+ 650	+ 630	+ 835	- 205	+ 20	+ 63	+ 59	+ 4	+ 39	- 141	+ 67	+ 71
Aug.	- 258	+ 547	+ 541	+ 625	- 84	+ 6	- 223	- 323	+ 100	+ 17	+ 64	+ 20	+ 167
Sep.	+ 276	-1,463	-1,442	-1,474	+ 32	- 21	- 50	- 4	- 46	+ 15	+ 49	- 25	-1,198
Oct.	- 101	- 400	- 417	- 348	- 69	+ 17	+ 106	+ 24	+ 82	+ 24	+ 91	- 43	- 323
Nov.	- 278	+1,971	+1,973	+1,748	+ 225	- 2	+ 157	- 430	+ 587	+ 5	- 123	+ 62	+1,794
Dec.	-1,206	+ 903	+ 912	+ 975	- 63	- 9	- 38	+ 397	- 435	+ 2	+ 25	- 228	- 542
1965 Jan.	+1,338	- 428	- 462	- 427	- 35	+ 34	- 4	- 512	+ 508	- 1	- 74	- 426	+ 405
Feb.	- 195	+ 590	+ 591	+ 943	- 352	- 1	- 129	- 493	+ 364	-	+ 316	- 26	+ 556
March	- 623	- 831	- 789	-1,522	+ 733	- 42	+ 117	+ 656	- 539	- 37	- 261	- 40	-1,675
April	- 433	+ 404	+ 369	+ 652	- 283	+ 35	- 295	+ 8	- 303	- 137	+ 114	+ 109	- 238
May	- 625	+1,285	+1,281	+1,010	+ 271	+ 4	- 313	- 389	+ 76	- 119	- 110	+ 12	+ 130
June	- 115	- 734	- 730	- 741	+ 11	- 4	- 404	- 425	+ 21	+ 16	+ 85	- 48	-1,200
July	- 614	- 172	- 174	+ 415	- 589	+ 2	- 529	- 4	- 525	+ 93	- 30	- 135	-1,387
Aug.	+ 285	+ 967	+ 956	+ 523	+ 433	+ 11	- 608	- 585	- 23	+ 96	- 55	- 74	+ 611
Sep.	+ 336	-1,417	-1,403	-1,343	- 60	- 14	+ 137	+ 209	- 72	- 24	+ 95	- 1	- 874
Oct.	- 276	+ 320	+ 315	+ 241	+ 74	+ 5	+ 425	+ 259	+ 166	- 14	- 38	- 77	+ 340
Nov.	+ 65	+ 932	+ 950	+ 842	+ 108	- 18	+ 564	+ 280	+ 284	+ 9	+ 145	+ 63	+1,778
Dec.	-1,065	+ 336	+ 337	+ 532	- 195	- 1	- 212	- 102	- 110	+ 31	- 80	- 187	-1,177
1966 Jan.	+1,276	+ 121	+ 97	+ 83	+ 14	+ 24	- 50	- 498	+ 448	+ 51	- 162	- 479	+ 757
Feb.	+ 268	- 461	- 460	- 12	- 448	- 1	- 408	- 443	+ 35	+ 13	+ 187	- 139	- 540
March	- 570	-1,325	-1,315	-1,955	+ 640	- 10	- 551	- 84	- 467	- 12	- 140	- 43	-2,641
April	- 647	+ 650	+ 644	+ 734	- 90	+ 6	- 386	- 240	- 146	- 80	+ 58	+ 80	- 285
May	- 243	+1,033	+1,033	+ 885	+ 148	- 3	- 150	- 307	+ 157	- 41	- 34	+ 138	+ 660
June	+ 19	- 910	- 893	- 822	- 71	- 17	+ 686	+ 754	- 68	- 134	+ 112	- 129	- 356
July	-1,064	+ 998	+1,001	+1,202	- 201	- 3	+ 859	+ 923	- 64	- 17	- 234	- 40	+ 502
Aug.	+ 408	+1,239	+1,227	+1,054	+ 173	+ 12	+ 375	+ 136	+ 239	- 112	- 17	- 16	+1,877
Sep.	+ 161	-1,760	-1,769	-1,328	- 441	+ 9	+ 602	+ 351	+ 251	- 59	+ 85	- 114	-1,085
Oct.	+ 15	+ 594	+ 599	+ 208	+ 391	- 5	+ 888	+ 351	+ 537	- 31	- 155	- 153	+1,158
Nov.	+ 383	+ 672	+ 687	+ 645	+ 42	- 15	+ 712	+ 338	+ 374	+ 119	+ 133	+ 43	+2,062

¹⁾ Including changes in credit institutions' cash holdings, which cannot be eliminated here. — ²⁾ In order to obtain the net position, only the cash advances taken in the Bundesbank by the authorities concerned. — ³⁾ In particular, net balances of Federal Postal Administration and E. R. P. Special Fund. — ⁴⁾ After elimination of changes (Fund). — ⁵⁾ Balances with foreign banks and investments in foreign money-market paper (claims deriving from money exports). — ⁶⁾ The differences between changes in the re- on the daily average for the month, whereas the Central Bank balances here recorded are calculated on the basis of the four weekly bank-return dates in accordance required. — ⁷⁾ Overall effect of the determinants of bank liquidity netted against change in the credit institutions' Central Bank balances. — ⁸⁾ Only transactions concerning regulation by the Deutsche Bundesbank. — ⁹⁾ Excluding domestic interbank deposits. — ¹⁰⁾ Where quarterly or yearly changes are given, the calculation is based on the

Liquidity

of DM

Change in reserve balances with Bundesbank (determined over longer periods by the minimum reserve requirement)		Total rise (+) or decline (-) in credit institutions' freely available liquid funds ⁷⁾	Liquidity arrangements of credit institutions					Liquid assets of credit institutions					Liquid assets of credit institutions in per cent of total deposits ¹⁰⁾	Period
Credit institutions' Central Bank balances ⁸⁾ (Increase: +, decrease: -)	Note: Minimum reserve required ⁹⁾ (Increase: +, decrease: -)		Total (counter-item to preceding column)	Acquisition (-) or resale (+) of money-market paper in open-market transactions with Bundesbank ⁶⁾			Formation (-) or repatriation (+) of short-term foreign assets by credit institutions ⁵⁾	Credit repayment to (-) or borrowing from (+) Bundesbank	Total ²⁾	Holdings of domestic Treasury bills and non-interest Treasury bonds ³⁾	Holdings of Storage Agency bills and prime bankers' acceptances ⁴⁾	Short-term balances with foreign banks and investments in foreign money-market paper		
				Total	Mobilisation paper	Other paper								
+1,005	(+ 832)	-1,056	+1,056	+ 660	+ 691	- 31	- 131	+ 527	7,129	4,471	502	2,156	5.3	1962
+1,222	(+1,059)	+1,276	-1,276	- 704	- 685	- 19	- 376	- 196	8,387	5,323	516	2,548	5.5	1963
+2,222	(+2,351)	-3,316	+3,316	+2,230	+1,969	+ 261	- 887	+1,973	7,278	3,186	805	3,287	4.3	1964
+ 934	(+ 873)	-3,665	+3,665	+1,870	+1,525	+ 345	+ 153	+1,642	6,848	2,566	648	3,634	3.6	1965
- 562	(+ 41)	+1,812	-1,812	+ 386	+ 315	+ 71	-2,180	- 18	9,469	4,369	543	4,557	7.9	1st qtr. 1962
+ 247	(+ 366)	- 747	+ 747	- 42	+ 36	- 78	+ 718	+ 71	8,538	4,503	536	3,499	6.9	2nd qtr.
+ 362	(+ 152)	-1,168	+1,168	+ 142	+ 134	+ 8	+ 804	+ 222	7,358	4,105	373	2,880	5.8	3rd qtr.
+ 958	(+ 273)	- 953	+ 953	+ 174	+ 206	- 32	+ 527	+ 252	7,129	4,471	502	2,156	5.3	4th qtr.
- 642	(+ 208)	- 21	+ 21	- 299	- 370	+ 71	- 444	+ 764	8,329	4,898	319	3,112	6.2	1st qtr. 1963
+ 512	(+ 270)	- 185	+ 185	+ 240	+ 265	- 25	- 236	+ 181	8,491	4,451	569	3,471	6.2	2nd qtr.
+ 169	(+ 276)	+ 849	- 849	+ 310	+ 402	- 92	- 237	- 922	8,539	4,378	548	3,613	6.0	3rd qtr.
+1,183	(+ 305)	+ 633	- 633	- 955	- 982	+ 27	+ 541	- 219	8,387	5,323	516	2,548	5.5	4th qtr.
- 635	(+ 355)	+ 389	- 389	- 439	- 444	+ 5	- 461	+ 511	9,960	5,846	500	3,614	6.6	1st qtr. 1964
+ 403	(+ 399)	-1,220	+1,220	+ 863	+ 787	+ 76	- 134	+ 491	9,721	5,312	942	3,467	6.2	2nd qtr.
+1,385	(+1,435)	-2,345	+2,345	+1,285	+1,217	+ 68	- 58	+1,118	8,206	3,714	860	3,632	5.2	3rd qtr.
+1,069	(+ 362)	- 140	+ 140	+ 521	+ 409	+ 112	- 234	- 147	7,278	3,186	805	3,287	4.3	4th qtr.
- 356	(+ 303)	- 358	+ 358	- 8	- 30	+ 22	- 333	+ 699	8,633	3,988	648	3,997	5.1	1st qtr. 1965
+ 466	(+ 484)	-1,774	+1,774	+ 970	+ 742	+ 228	+ 206	+ 598	7,617	3,083	653	3,881	4.3	2nd qtr.
+ 455	(+ 487)	-2,105	+2,105	+ 492	+ 155	+ 337	+ 620	+ 993	7,076	3,205	339	3,432	4.0	3rd qtr.
+ 369	(- 401)	+ 572	- 572	+ 416	+ 658	- 242	- 340	- 648	6,848	2,566	648	3,634	3.6	4th qtr.
+ 223	(+1,117)	-2,647	+2,647	+ 308	- 12	+ 320	- 16	+2,355	6,802	2,835	242	3,725	3.6	1st qtr. 1966
+ 464	(+ 397)	- 445	+ 445	+ 134	+ 48	+ 86	+ 57	+ 254	6,492	2,215	410	3,867	3.3	2nd qtr.
- 150	(+ 225)	+1,444	-1,444	+ 130	+ 675	- 545	- 426	-1,148	6,774	1,893	438	4,443	3.4	3rd qtr.
- 498	(+ 266)	+1,333	-1,333	- 748	- 699	- 49	- 206	- 379	9,173	5,820	465	2,888	6.9	Jan. 1963
- 289	(- 56)	+ 629	- 629	- 205	- 188	- 17	- 200	- 224	9,074	5,478	465	3,131	6.7	Feb.
+ 145	(- 2)	-1,983	+1,983	+ 654	+ 517	+ 137	- 38	+1,367	8,329	4,898	319	3,112	6.2	March
- 39	(- 44)	+ 226	- 226	- 158	- 83	- 75	- 35	- 33	9,041	5,360	583	3,098	6.7	April
+ 751	(+ 205)	+ 378	- 378	- 128	- 121	- 7	+ 16	- 266	9,220	5,315	671	3,234	6.7	May
- 200	(+ 109)	- 789	+ 789	+ 526	+ 469	+ 57	- 217	+ 480	8,491	4,451	569	3,471	6.2	June
- 131	(- 1)	- 143	+ 143	+ 322	+ 373	- 51	+ 152	- 331	8,547	4,721	690	3,136	6.1	July
+ 284	(+ 174)	+1,345	-1,345	- 299	- 235	- 64	- 145	- 901	8,988	4,803	726	3,459	6.4	Aug.
+ 16	(+ 103)	- 353	+ 353	+ 287	+ 264	+ 23	- 244	+ 310	8,539	4,378	548	3,613	6.0	Sep.
+ 81	(+ 16)	+ 810	- 810	- 335	- 283	- 52	- 271	- 204	10,025	5,376	654	3,995	7.0	Oct.
+ 50	(+ 174)	+1,334	-1,334	- 972	- 949	- 23	+ 3	- 365	10,181	5,866	622	3,693	7.0	Nov.
+1,052	(+ 115)	-1,511	+1,511	+ 352	+ 250	+ 102	+ 809	+ 350	8,387	5,323	516	2,548	5.0	Dec.
- 632	(+ 416)	+1,917	-1,917	-1,370	-1,371	+ 1	- 341	- 206	11,364	7,284	623	3,457	7.6	Jan. 1964
- 42	(- 91)	+ 253	- 253	- 64	+ 13	- 77	+ 22	- 211	11,117	7,185	633	3,299	7.3	Feb.
+ 39	(+ 30)	-1,781	+1,781	+ 995	+ 914	+ 81	- 142	+ 928	9,960	5,846	500	3,614	6.6	March
+ 231	(+ 173)	- 208	+ 208	+ 471	+ 468	+ 3	- 464	+ 201	10,430	5,744	649	4,037	6.8	April
+ 107	(+ 55)	- 165	+ 165	+ 113	+ 112	+ 1	- 202	+ 254	10,673	5,654	779	4,240	6.9	May
+ 65	(+ 171)	- 847	+ 847	+ 279	+ 207	+ 72	+ 532	+ 36	9,721	5,312	942	3,467	6.2	June
+ 575	(+ 172)	- 504	+ 504	+ 265	+ 297	- 32	- 4	+ 243	9,271	4,748	782	3,741	5.9	July
+ 984	(+1,135)	- 817	+ 817	+ 498	+ 316	+ 182	- 100	+ 419	8,887	4,403	697	3,787	5.6	Aug.
- 174	(+ 128)	-1,024	+1,024	+ 522	+ 604	- 82	+ 46	+ 456	8,206	3,714	860	3,632	5.2	Sep.
+ 254	(+ 21)	- 577	+ 577	+ 744	+ 553	+ 191	- 82	- 85	8,153	3,430	625	4,098	5.1	Oct.
+ 18	(+ 145)	+1,776	-1,776	- 591	- 305	- 286	- 587	- 598	9,774	4,492	858	4,424	6.0	Nov.
+ 797	(+ 506)	-1,339	+1,339	+ 368	+ 161	+ 207	+ 435	+ 536	7,278	3,186	805	3,287	4.3	Dec.
+ 132	(+ 504)	- 273	+ 273	+ 457	+ 537	- 80	- 508	- 222	9,445	3,607	964	4,874	5.6	Jan. 1965
- 546	(- 171)	+1,102	-1,102	- 648	- 412	- 236	- 364	- 90	9,512	3,920	812	4,780	5.6	Feb.
+ 58	(- 30)	-1,733	+1,733	+ 183	- 155	+ 338	+ 539	+1,011	8,633	3,988	648	3,997	5.1	March
- 22	(+ 46)	- 216	+ 216	+ 232	+ 167	+ 65	+ 303	- 319	8,054	3,174	994	3,886	4.7	April
+ 568	(+ 193)	- 438	+ 438	+ 271	+ 362	- 91	- 76	+ 243	8,610	3,433	926	4,251	4.9	May
- 80	(+ 245)	-1,120	+1,120	+ 467	+ 213	+ 254	- 21	+ 674	7,617	3,083	653	3,881	4.3	June
+ 205	(+ 192)	-1,592	+1,592	+ 783	+ 319	+ 464	+ 525	+ 284	6,574	2,624	425	3,525	3.7	July
+ 245	(+ 172)	+ 366	- 366	+ 22	- 12	+ 34	+ 23	- 411	7,513	3,632	425	3,456	4.2	Aug.
+ 5	(+ 123)	- 879	+ 879	- 313	- 152	- 161	+ 72	+1,120	7,076	3,305	339	3,432	4.0	Sep.
+ 132	(+ 43)	+ 208	- 208	+ 67	+ 155	- 88	- 166	- 109	7,472	3,317	356	3,799	4.2	Oct.
+ 209	(+ 152)	+1,569	-1,569	- 198	+ 119	- 317	- 284	-1,087	8,121	3,360	765	3,996	4.5	Nov.
+ 28	(- 596)	-1,205	+1,205	+ 547	+ 384	+ 163	+ 110	+ 548	6,848	2,566	648	3,634	3.6	Dec.
+ 475	(+1,222)	+ 282	- 282	+ 437	+ 167	+ 270	- 448	- 271	7,923	2,975	473	4,480	4.2	Jan. 1966
- 383	(- 104)	- 157	+ 157	- 451	- 140	- 311	- 35	+ 643	8,018	2,992	742	4,284	4.2	Feb.
+ 131	(- 1)	-2,772	+2,772	+ 322	- 39	+ 361	+ 467	+1,983	6,802	2,835	242	3,725	3.6	March
+ 137	(+ 53)	- 422	+ 422	+ 169	- 63	+ 232	+ 146	+ 107	7,261	2,998	486	3,777	3.8	April
+ 454	(+ 118)	+ 206	- 206	+ 15	+ 43	- 28	- 157	- 64	6,814	2,382	493	3,939	3.5	May
- 127	(+ 226)	- 229	+ 229	- 50	+ 68	- 118	+ 68	+ 211	6,492	2,215	410	3,867	3.3	June
+ 229	(+ 138)	+ 273	- 273	- 126	+ 261	- 387	+ 64	- 211	6,454	2,136	527	3,791	3.3	July
+ 154	(- 18)	+1,723	-1,723	- 65	+ 355	- 420	- 239	-1,419	6,402	1,735	608	4,059	3.2	Aug.
- 533	(+ 105)	- 552	+ 552	+ 321	+ 59	+ 262	- 251	+ 482	6,774	1,893	438	4,443	3.4	Sep.
+ 516	(- 67)	+ 642	- 642	- 53	- 98	+ 45	- 537	- 52	7,912	2,664	531	4,717	3.9	Oct.
+ 18	(+ 141)	+2,044	-2,044	- 704	- 415	- 289	- 374	- 966	...	...	...	...	...	Nov.

form of book credits (but not the special credits according to Art. 20 par. 1 Item 2 Bundesbank Law) have been deducted from the credit balances maintained with the due to certain transactions of the Bundesbank on own account (e. g., foreign currency payments owing to DM drawings under agreements with the International Monetary Fund). Minimum reserve and changes in Central Bank balances are mainly explained by the fact that banks are obliged to maintain the required minimum reserve only with the design of the table. The differences also reflect the tendency — almost exclusively due to technical reasons — of the banks' reserves to exceed the minimum "mobilisation paper" and "other money-market paper" in so far as they affect the Bundesbank's holdings of such paper. — *) Only the paper included in the money-market averages of the four weekly bank-return dates in the last month of the quarter or year. — P⁰) Partly estimated.

3. Note and Coin Circulation and Bank Deposits*)

Millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings ¹⁾	Deposits of domestic non-banks										Deposits of foreign depositors							
		Sight deposits of domestic non-banks										Time deposits of domestic non-banks ²⁾				Savings deposits	Total	Foreign non-banks ⁷⁾	Foreign credit institutions ⁸⁾
		Total	Domestic business enterprises and individuals		German public authorities		Total	with agreed period, or at notice, of		Total ⁵⁾	less than six months ⁶⁾	six months or more ⁶⁾							
			Total	with credit institutions	with Deutsche Bundesbank ³⁾	Total		with credit institutions	with Deutsche Bundesbank ³⁾				former occupying powers' agencies ⁴⁾						
1951 Dec.	9,309	24,854	14,032	9,916	9,644	272	3,119	1,704	1,415	997	5,764	3,648	2,116	5,058	559	364	195		
1952 Dec.	10,804	30,731	15,207	10,512	10,247	265	3,942	1,829	2,113	753	7,973	4,809	3,164	7,551	786	486	300		
1953 Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473		
1954 Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677		
1955 Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730		
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198		
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580		
1958 Dec.	17,940	81,485	28,909	21,738	21,402	336	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703		
1959 Dec. ¹⁰⁾	19,369	91,845	29,486	24,545	24,323 ¹¹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924		
1959 Dec. ¹⁰⁾	19,344	93,465	30,102	25,067	24,845 ¹¹⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924		
1960 Dec. ¹⁰⁾	20,772	106,010	33,684	26,580	26,361	219	7,104	3,664	3,440	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796		
1961 Dec.	23,138	121,520	40,243	31,238	30,986 ¹¹⁾	252	9,005	4,272	4,733	—	21,204	7,521 ¹³⁾	13,683 ¹³⁾	60,073	4,022	1,978	2,044		
1962 Dec. ¹⁴⁾	24,164	135,325	43,348	33,845	33,566	279	9,503	5,218	4,285	—	22,723	8,090	14,633	69,254	3,959	2,236	1,723		
1962 Dec. ¹⁴⁾	24,159	135,526	43,375	33,868	33,589	279	9,507	5,222	4,285	—	22,728	8,094	14,634	69,423	3,959	2,236	1,723		
1963 Dec.	25,418	151,706	46,361	36,759	36,486	273	9,602	5,475	4,127	—	24,373	8,848	15,525	80,972	4,812	2,489	2,323		
1964 Dec.	27,804	167,501	48,343	39,808	39,556	252	8,535	5,321 ¹⁵⁾	3,214	—	25,657	9,472	16,185	93,501	5,171	2,541	2,630		
1965 Dec.	29,556	187,083	50,997	43,115	42,850 ¹⁶⁾	265	7,882	5,717	2,165	—	26,328	9,610 ¹⁷⁾	16,718 ¹⁷⁾	109,758	5,628	2,875	2,753		
1958 March	16,950	71,828	24,190	17,561	17,202	359	6,515	2,618	3,897	114	16,370	7,220	9,150	31,268	2,716	941	1,775		
1958 June	17,239	74,689	25,694	18,704	18,356	348	6,919	2,445	4,474	71	16,425	6,637	9,788	32,570	2,673	1,014	1,659		
1958 Sep.	17,584	77,264	26,269	19,518	19,209	309	6,708	2,510	4,198	43	16,989	7,022	9,967	34,006	2,748	1,049	1,699		
1958 Dec.	17,940	81,485	28,909	21,738	21,402	326 ¹⁸⁾	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703		
1959 March	18,027	81,179	26,260	21,110	20,893	217	5,150	2,863	2,287	—	16,630	6,499	10,131	38,289	2,651	1,380	1,271		
1959 June	18,433	83,792	27,189	22,590	22,368	222	4,599	2,682	1,917	—	16,662	6,127	10,535	39,941	3,166	1,568	1,598		
1959 Sep. ¹⁰⁾	18,987	86,850	27,940	23,291	23,074	217	4,649	2,746	1,903	—	17,303	6,531	10,772	41,607	3,025	1,493	1,532		
1959 Dec.	19,369	91,845	29,486	24,545	24,323 ¹¹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924		
1959 Dec. ¹⁰⁾	19,344	93,465	30,102	25,067	24,845 ¹¹⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924		
1960 March	19,465	95,597	29,488	23,804	23,579	225	5,684	3,067	2,617	—	19,051	7,175	11,876	47,058	3,506	1,624	1,882		
1960 June	19,971	98,407	31,125	24,634	24,413	221	6,491	3,080	3,411	—	18,863	6,617	12,246	48,419	3,578	1,680	1,898		
1960 Sep.	20,946	100,610	31,516	24,407	24,196	211	7,109	2,971	4,138	—	19,215	6,758	12,457	49,879	3,414	1,678	1,736		
1960 Dec.	20,772	106,010	33,684	26,580	26,361	219	7,104	3,664	3,440 ¹⁹⁾	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796		
1961 March	21,581	109,738	33,998	24,713	24,490	223	9,285	3,098	6,187	—	20,457	7,125	13,332	55,283	3,577	1,749	1,828		
1961 June	22,065	114,765	37,192	26,500	26,255	245	10,692	3,321	7,371	—	21,150	6,815	14,335	56,423	3,912	1,931	1,981		
1961 Sep.	22,888	115,613	37,014	27,497	27,250 ¹¹⁾	247	9,517	3,454	6,063	—	21,018	7,155	13,863	57,581	3,552	1,837	1,715		
1961 Dec.	23,138	121,520	40,243	31,238	30,986 ¹¹⁾	252	9,005	4,272	4,733	—	21,204	7,521 ¹³⁾	13,683 ¹³⁾	60,073	4,022	1,978	2,044		
1962 Jan.	22,191	121,211	37,580	28,829	28,591	238	8,751	3,470	5,281	—	22,213	8,131	14,082	61,418	3,669	1,849	1,820		
1962 Feb.	22,756	122,377	37,120	28,421	28,179	242	8,699	3,741	4,958	—	22,859	8,631	14,228	62,398	3,503	1,819	1,684		
1962 March	23,474	122,968	37,821	28,171	27,939	232	9,650	3,555	6,095	—	21,921	7,684	14,237	63,226	3,620	1,868	1,752		
1962 April	23,343	124,349	38,447	29,538	29,296	242	8,909	3,610	5,299	—	22,230	7,671	14,559	63,672	3,517	1,878	1,639		
1962 May	23,479	126,452	39,119	30,023	29,784	239	9,096	3,930	5,166	—	23,084	8,345	14,739	64,249	3,738	1,938	1,800		
1962 June	23,821	126,884	39,967	30,028	29,766	262	9,939	3,895	6,044	—	22,314	7,447	14,867	64,603	3,725	2,008	1,717		
1962 July	23,653	127,909	40,393	30,877	30,622	255	9,516	3,588	5,928	—	22,426	7,766	14,660	65,090	3,876	2,013	1,863		
1962 Aug.	24,009	127,655	39,300	30,951	30,737	214	8,349	3,766	4,583	—	22,788	7,921	15,867	65,567	3,686	1,985	1,700		
1962 Sep.	24,330	129,819	41,578	30,853	30,582	271	10,723	3,979	6,746	—	22,222	7,409	14,813	66,019	3,640	2,008	1,632		
1962 Oct.	23,910	129,747	40,580	31,901	31,650	271	8,679	3,589	5,090	—	22,507	7,763	14,744	66,660	3,916	2,114	1,802		
1962 Nov.	24,917	130,205	40,569	32,347	32,070	277	8,222	4,162	4,060	—	22,690	8,076	14,614	66,946	3,794	1,971	1,823		
1962 Dec. ¹⁴⁾	24,164	135,325	43,348	33,845	33,566	279	9,503	5,218	4,285	—	22,723	8,090	14,633	69,254	3,959	2,236	1,723		
1962 Dec. ¹⁴⁾	24,159	135,526	43,375	33,868	33,589	279	9,507	5,222	4,285	—	22,728	8,094	14,634	69,423	3,959	2,236	1,723		
1963 Jan.	23,631	134,417	40,062	31,148	30,903	245	8,914	4,025	4,889	—	23,342	8,650	14,692	71,013	3,719	2,030	1,689		
1963 Feb.	24,402	135,608	39,744	30,920	30,669	251	8,824	4,373	4,451	—	23,610	9,000	14,610	72,254	3,597	2,004	1,593		
1963 March	24,812	137,081	41,057	30,174	29,925	249	10,883	4,004	6,879	—	22,981	8,380	14,601	73,043	3,699	2,035	1,664		
1963 April	24,913	137,703	40,902	31,467	31,201	266	9,435	3,833	5,602	—	23,260	8,454	14,806	73,541	3,678	2,027	1,651		
1963 May	25,295	138,634	40,830	31,836	31,574	262	8,994	4,162	4,832	—	23,800	8,717	15,083	74,004	3,841	2,071	1,770		
1963 June	25,537	141,220	43,671	31,995	31,711	284	11,676	4,466	7,210	—	23,033	7,749	15,284	74,516	4,136	2,113	2,023		
1963 July	25,333	141,074	42,595	33,001	32,746	255	9,594	3,966	5,628	—	23,203	7,892	15,311	75,276	3,875	2,042	1,815		
1963 Aug.	25,768	141,902	43,922	33,163	32,899	264	8,349	4,263	4,086	—	23,903	8,467	15,436	76,076	3,920	2,086	1,834		
1963 Sep.	26,390	143,958	44,049	33,268	32,998	270	10,781	4,422	6,359	—	23,164	7,770	15,394	76,745	3,887	2,074	1,813		
1963 Oct.	25																		

II. Deutsche Bundesbank
A. Note and Coin Circulation, Lending, Deposits
1. Notes and Coin in Circulation

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

(a) at Bank-Return Dates

Millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Dec. 31	6,641.4	6,641.4	—	1964 Jan. 31	26,744.7	25,046.2	1,698.5	1965 Jan. 31	29,180.6	27,352.7	1,827.9	1966 Apr. 30	32,546.6	30,511.6	2,035.0
1949 Dec. 31	7,737.5	7,697.9	39.6	1964 Feb. 29	27,519.0	25,814.0	1,705.0	1965 Feb. 28	30,216.7	28,376.8	1,839.9	1966 May 31	32,635.2	30,580.1	2,055.1
1950 Dec. 31	8,413.8	8,232.3	181.5	1964 Mar. 31	27,782.4	26,048.4	1,734.0	1965 Mar. 31	30,249.8	28,388.5	1,861.3	1966 June 30	32,978.1	30,916.7	2,061.4
1951 Dec. 31	9,713.3	9,243.1	470.2	1964 Apr. 30	28,395.6	26,652.2	1,743.4	1965 Apr. 30	31,014.1	29,120.8	1,893.3	1966 July 31	33,895.6	31,809.1	2,086.5
1952 Dec. 31	11,270.4	10,508.7	761.7	1964 May 31	28,638.7	26,876.3	1,762.4	1965 May 31	31,242.6	29,336.8	1,905.8	1966 Aug. 31	32,980.4	30,892.2	2,088.2
1953 Dec. 31	12,434.9	11,547.0	887.9	1964 Jun. 30	28,600.4	26,834.5	1,765.9	1965 Jun. 30	31,345.2	29,426.2	1,919.0	1966 Sep. 30	33,305.2	31,200.4	2,104.8
1954 Dec. 31	13,296.0	12,349.8	946.2	1964 July 31	29,421.8	27,631.2	1,790.6	1965 July 31	32,091.2	30,146.5	1,944.7	1966 Oct. 7	31,679.5	29,575.2	2,104.3
1955 Dec. 31	14,642.4	13,641.0	1,001.4	1964 Aug. 31	29,190.8	27,395.6	1,795.2	1965 Aug. 31	31,333.7	29,386.3	1,947.4	1966 Oct. 15	31,273.7	29,167.1	2,106.6
1956 Dec. 31	15,590.5	14,510.8	1,079.7	1964 Sep. 30	29,138.4	27,330.0	1,808.4	1965 Sep. 30	31,603.0	29,640.5	1,962.5	1966 Oct. 23	29,616.5	27,510.2	2,106.3
1957 Dec. 31	17,273.2	16,132.9	1,140.3	1964 Oct. 31	29,259.9	27,431.8	1,828.1	1965 Oct. 31	31,712.1	29,728.6	1,983.5	1966 Oct. 31	32,706.8	30,585.8	2,121.0
1958 Dec. 31	18,858.3	17,661.5	1,196.8	1964 Nov. 30	29,138.4	27,330.0	1,808.4	1965 Nov. 30	30,994.7	28,875.2	2,119.5	1966 Nov. 7	30,338.3	28,219.2	2,119.1
1959 Dec. 31 ¹⁾	20,324.2	19,045.7	1,278.5	1964 Dec. 31	29,544.6	27,691.7	1,852.9	1965 Dec. 31	31,452.7	29,455.6	1,997.1	1966 Nov. 15	30,338.3	28,219.2	2,119.1
1960 Dec. 31	21,839.6	20,470.3	1,369.3									1966 Nov. 23	30,781.1	28,660.6	2,120.5
1961 Dec. 31	24,488.3	22,991.7	1,496.6									1966 Nov. 30	33,630.7	31,488.4	2,142.3
1962 Dec. 31	25,759.8	24,146.6	1,613.2									1966 Dec. 7	32,472.2	30,322.6	2,149.6
1963 Dec. 31	27,151.6	25,426.6	1,725.0									1966 Dec. 15	32,172.4	30,017.1	2,155.3

¹⁾ From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages ¹⁾
 Millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6,842	1963 Dec.	27,114	1964 Dec.	29,023	1965 Dec.	31,095
1950	7,732	1964 Jan.	25,160	1965 Jan.	27,571	1966 Jan.	29,403
1951	8,315	1964 Feb.	25,194	1965 Feb.	27,522	1966 Feb.	29,222
1952	9,863	1964 March	26,167	1965 March	28,149	1966 March	29,693
1953	11,048	1964 April	25,839	1965 April	28,744	1966 April	30,381
1954	11,844	1964 May	26,752	1965 May	29,321	1966 May	30,727
1955	12,931	1964 June	26,607	1965 June	29,413	1966 June	30,621
1956	14,103	1964 July	27,278	1965 July	30,109	1966 July	31,635
1957	15,336	1964 Aug.	27,492	1965 Aug.	29,728	1966 Aug.	31,190
1958	16,837	1964 Sep.	27,301	1965 Sep.	29,502	1966 Sep.	31,114
1959 ¹⁾	18,192	1964 Oct.	27,424	1965 Oct.	29,810	1966 Oct.	31,170
1960	19,670	1964 Nov.	27,500	1965 Nov.	29,524	1966 Nov.	30,637
1961	21,536						
1962	23,498						
1963	25,115						
1964	26,811						
1965	29,213						

¹⁾ Computed from the circulation figures for each calendar day. — ²⁾ As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 30 November 1966

Denomination	In millions of DM	In per cent of total circulation
Total of bank notes	31,488	93.6
of which: DM 1,000.—	1,118	3.3
500.—	1,051	3.1
100.—	16,322	48.5
50.—	8,577	25.5
20.—	2,700	8.0
10.—	1,503	4.5
5.—	237	0.7
Total of divisional coin	2,142	6.4
of which: DM 5.—	659	2.0
2.—	337	1.0
1.—	570	1.7
0.50	255	0.7
0.20	204	0.6
0.10	64	0.2
0.05	17	0.1
0.02	36	0.1
0.01	—	—
Bank notes and divisional coin	33,630	100.0

2. Central Bank Lending to Non-bank Borrowers ¹⁾

Millions of DM

Period	Total lending to non-bank borrowers		Public authorities (excluding R.L.C.)										Business enterprises and individuals			
			Total		Federal Government and its Special Funds ¹⁾				Länder				Other public authorities	"Direct lending" ²⁾	Credits granted to insurance companies and building and loan associations ³⁾	
					Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Credit to Federal Government for participation in international institutions	Securities	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Advances on securities					
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	286.1	196.0	28.0	168.0	—	—	1.2	69.3	60.6
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	31.6	64.8	14.4	50.4	—	0.4	85.6	61.0
1953 Dec.	622.5	369.1	478.4	225.0	430.4	203.1	—	44.3	61.2	47.6	6.0	41.6	—	0.4	108.4	35.7
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	180.4	0.4	60.8	—	—	21.5	109.9	19.0
1955 Dec.	1,011.2	745.8	891.0	629.6	652.1	247.3	—	390.7	14.1	205.8	—	180.4	25.4	33.1	103.5	16.7
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	—	101.8	—	48.7	88.7	9.3
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	—	—	83.8	—	—	2.2	3.6
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	—	69.1	—	—	—	0.4
1959 Dec. ¹⁾	1,747.8	1,455.5	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	—	—	—	—	—	—	0.0
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	—
1961 Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	—	3.0	—	—	—	—
1962 Dec.	3,012.2	2,894.8	3,012.2	2,894.8	3,012.2	—	739.1	2,155.7	117.4	—	—	—	—	—	—	—
1963 Dec.	4,235.2	4,043.5	4,235.2	4,043.5	4,218.6	125.1	1,732.7	2,294.2	66.6	—	16.6	16.6	—	—	—	—
1964 Dec.	4,566.4	4,228.0	4,566.4	4,228.0	4,472.4	307.0	1,118.0	3,016.0	31.4	—	94.0	94.0	—	—	—	—
1965 Dec.	4,785.5	4,408.5	4,785.5	4,408.5	4,452.4	345.4	1,074.5	3,000.9	31.6	—	333.1	333.1	—	—	—	—
1964 Nov.	2,703.0	2,665.1	2,703.0	2,665.1	2,627.9	1.0	—	2,590.0	36.9	—	75.1	75.1	—	—	—	—
1964 Dec.	4,566.4	4,228.0	4,566.4	4,228.0	4,472.4	307.0	1,118.0	3,016.0	31.4	—	94.0	94.0	—	—	—	—
1965 Jan.	3,155.1	3,044.4	3,155.1	3,044.4	3,122.1	78.9	154.8	2,856.6	31.8	—	33.0	33.0	—	—	—	—
1965 Feb.	3,699.5	3,666.7	3,699.1	3,666.3	3,635.6	1.0	760.8	2,842.0	31.8	—	63.5	63.5	—	—	—	0.4
1965 March	2,919.2	2,887.4	2,918.8	2,887.0	2,918.8	—	—	2,887.0	31.8	—	—	—	—	—	—	0.4
1965 April	3,575.9	3,152.1	3,575.5	3,151.7	3,438.7	392.0	137.9	2,877.0	31.8	—	136.8	—	—	—	—	0.4
1965 May	4,137.8	3,926.0	4,137.8	3,926.0	3,881.8	180.0	737.5	2,992.5	31.8	—	256.0	—	—	—	—	—
1965 June	3,662.4	3,255.8	3,662.4	3,255.8	3,506.2	275.0	267.1	2,952.5	31.5	—	56.2	—	—	—	—	—
1965 July	3,085.0	3,035.5	3,085.0	3,035.5	3,032.8	415.0	—	2,952.0	31.5	—	102.2	—	—	—	—	—
1965 Aug.	3,727.9	3,442.4	3,727.9	3,442.4	3,384.1	254.0	145.8	2,952.8	31.5	—	343.8	—	—	—	—	—
1965 Sep.	3,255.0	3,032.2	3,255.0	3,032.2	3,163.6	191.5	—	2,940.8	31.3	—	91.4	—	—	—	—	—
1965 Oct.	3,466.9	3,266.6	3,466.9	3,266.6	3,161.1	169.0	—	2,960.8	31.3	—	305.8	—	—	—	—	—
1965 Nov.	4,074.0	3,893.7	4,074.0	3,893.7	3,650.8	149.0	469.6	3,000.9	31.3	—	423.2	—	—	—	—	—
1965 Dec.	4,785.5	4,408.5	4,785.5	4,408.5	4,452.4	345.4	1,074.5	3,000.9	31.6	—	333.1	333.1	—	—	—	—
1966 Jan.	3,767.6	3,341.3	3,767.6	3,341.3	3,620.8	396.0	—	3,054.9	30.3	—	146.8	—	—	—	—	—
1966 Feb.	4,013.1	3,663.7	4,013.1	3,663.7	3,917.7	319.9	513.4	3,054.9	29.5	—	95.4	—	—	—	—	—
1966 March	3,679.4	3,120.6	3,679.4	3,120.6	3,655.8	529.3	2.1	3,094.9	29.5	—	23.6	—	—	—	—	—
1966 April	3,580.7	3,281.2	3,580.7	3,281.2	3,518.9	270.0	84.4	3,135.0	29.5	—	61.8	—	—	—	—	—
1966 May	4,646.4	4,114.0	4,646.4	4,114.0	4,518.9	503.0	422.6	3,563.9	29.4	—	127.5	—	—	—	—	

3. Central Bank Lending to Credit Institutions *)

Millions of DM

Period	Credit institutions (excluding R.L.C.) *)				Reconstruction Loan Corporation		
	Total 1)	Discount credits 1)	Advances on securities	Equalisation claims temporarily purchased 2)	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	102.1	3.8	3.8	—
1959 Dec. *)	1,285.7	949.2	234.4	419.0	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	219.7	48.7	1.1	1.1	—
1961 Dec.	1,663.8	1,395.4	157.7	48.0	4.4	4.4	—
1962 Dec.	2,473.3	2,267.6	207.7	—	—	—	—
1963 Dec.	2,097.9	1,890.2	645.7	—	—	—	—
1964 Dec.	3,449.9	2,804.2	696.4	—	—	—	—
1965 Dec.	5,487.9	4,791.5	40.1	—	—	—	—
1964 Nov.	3,368.6	2,804.2	645.7	—	—	—	—
1965 Dec.	3,449.9	2,804.2	645.7	—	—	—	—
1965 Jan.	4,039.4	4,019.9	19.5	—	—	—	—
Feb.	3,675.6	3,463.2	212.4	—	—	—	—
March	4,567.6	4,531.5	36.1	—	—	—	—
April	3,795.8	3,668.0	127.8	—	—	—	—
May	4,143.1	4,083.0	60.1	—	—	—	—
June	5,218.6	4,973.6	245.0	—	—	—	—
July	5,088.5	5,056.3	32.2	—	—	—	—
Aug.	4,369.4	4,347.2	22.2	—	—	—	—
Sep.	6,430.8	6,270.0	160.8	—	—	—	—
Oct.	5,516.1	5,282.7	233.4	—	—	—	—
Nov.	4,730.6	4,630.7	99.9	—	—	—	—
Dec.	5,487.9	4,791.5	696.4	—	—	—	—
1966 Jan.	5,908.6	5,746.1	162.5	—	—	—	—
Feb.	5,908.4	5,569.8	338.6	—	—	—	—
March	7,920.2	7,425.3	494.9	—	—	—	—
April	7,309.3	7,196.7	112.6	—	—	—	—
May	7,601.5	7,546.6	54.9	—	—	—	—
June	7,812.3	7,464.5	347.8	—	—	—	—
July	7,390.8	7,332.7	58.1	—	—	—	—
Aug.	5,957.3	5,925.0	32.3	—	—	—	—
Sep.	7,054.5	6,982.9	71.6	—	—	—	—
Oct.	6,470.9	6,428.4	42.5	—	—	—	—
Nov.	5,368.5	5,318.8	49.7	—	—	—	—

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-banks and of Credit Institutions *)

Millions of DM

Period	Non-banks							Credit institutions *)
	Total		Public authorities 1)			Agencies of former occupying powers 2)	Other German depositors 3)	
	including amounts temporarily employed in equalisation claims 4)	excluding	Federal Government (without Special Funds 5)), Länder and Equalisation of Burdens Authorities	E.R.P. Special Fund 6)	Other public authorities 7)			
1950 Dec.	3,693.3	3,446.0	594.3	965.0	396.7	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	1,312.8	223.0	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	825.9	207.2	753.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	496.7	373.2	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,528.9	4,684.7	352.8	400.6	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	272.2	274.3	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	192.5	339.8	143.8	294.4	5,258.5
1957 Dec.	5,097.3	4,017.1	4,017.1	167.8	431.4	140.6	340.4	7,108.9
1958 Dec.	4,968.2	3,614.0	3,614.0	361.2	610.3	46.8	335.9	8,243.1
1959 Dec. *)	2,260.8	1,161.3	1,161.3	200.4	677.3	—	221.8	9,343.8
1960 Dec.	3,659.2	2,684.9	2,684.9	119.8	636.3	—	218.2	13,036.4
1961 Dec.	4,985.8	3,781.6	3,781.6	352.3	599.5	—	252.4	11,614.6
1962 Dec.	4,563.2	3,604.8	3,604.8	166.3	513.4	—	278.7	12,232.1
1963 Dec.	4,399.9	3,022.1	3,022.1	159.6	945.4	—	272.8	13,606.5
1964 Dec.	3,467.2	2,188.6	2,188.6	134.4	891.6	—	252.6	15,143.3
1965 Dec.	2,429.9	1,155.1	1,155.1	63.4	946.3	—	265.1	16,241.3
1964 Nov.	2,977.6	1,605.6	1,605.6	430.1	685.8	—	256.1	12,539.1
1965 Dec.	3,467.2	2,188.6	2,188.6	134.4	891.6	—	252.6	15,143.3
1965 Jan.	3,414.3	1,968.1	1,968.1	568.6	654.4	—	223.2	13,238.0
Feb.	3,461.8	1,558.9	1,558.9	269.6	1,405.9	—	227.4	12,937.4
March	4,304.1	2,695.5	2,695.5	256.5	944.4	—	407.7	12,739.0
April	3,212.5	1,816.7	1,816.7	111.6	1,022.9	—	261.3	12,630.8
May	3,234.9	1,464.7	1,464.7	232.4	1,292.3	—	245.5	13,181.2
June	3,869.0	2,321.9	2,321.9	131.0	1,139.2	—	276.9	13,444.4
July	3,348.6	1,655.8	1,655.8	407.1	1,046.9	—	238.8	13,667.9
Aug.	3,032.5	1,337.0	1,337.0	303.2	1,150.1	—	242.2	13,201.4
Sep.	4,562.6	2,577.2	2,577.2	430.0	1,303.7	—	251.7	13,464.0
Oct.	3,464.5	1,990.1	1,990.1	216.3	1,028.7	—	229.4	13,793.0
Nov.	2,683.5	1,129.6	1,129.6	158.9	1,123.6	—	271.4	13,941.7
Dec.	2,429.9	1,155.1	1,155.1	63.4	946.3	—	265.1	16,241.3
1966 Jan.	2,872.8	1,370.5	1,370.5	319.7	939.8	—	242.8	14,858.1
Feb.	3,255.6	1,236.6	1,236.6	259.0	1,529.4	—	230.6	13,394.8
March	4,818.0	2,873.4	2,873.4	184.5	1,502.8	—	257.3	13,656.4
April	2,510.7	1,641.2	1,641.2	129.3	489.5	—	250.7	14,057.8
May	3,097.1	1,317.9	1,317.9	81.8	1,437.8	—	259.6	14,556.5
June	3,861.0	2,109.7	2,109.7	162.7	1,286.7	—	301.9	14,065.4
July	3,042.1	1,154.2	1,154.2	205.0	1,424.6	—	258.3	14,673.7
Aug.	2,680.5	873.9	873.9	214.9	1,351.1	—	240.6	14,835.5
Sep.	2,758.2	1,202.4	1,202.4	238.7	1,067.7	—	249.4	14,466.6
Oct.	2,311.7	701.3	701.3	309.7	1,050.3	—	250.4	15,109.9
Nov.	1,934.8	589.5	589.5	198.2	857.1	—	290.0	14,467.1

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 3) Including the accounts kept in connection with the development aid loan (January 1961 to June 1964) and with the partial denationalisation of the Volkswagen Works (April 1961 to November 1962); excluding however the amounts employed in money-market paper. — 4) Until 31 July 1957 "counterpart funds" only. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote *) to Table II A 5. — 6) As from January 1959 included in "foreign business". — 7) "Other foreign deposits", until December 1958 shown with this item, are now included in "foreign business". — 8) Including Postal Cheque and Postal Savings Bank offices; cf. footnote 1).

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics
(a) Total Reserves Maintained*)
Amounts in millions of DM

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

Average for the month ^{b)}	Liabilities subject to the reserve requirement													Reserve required	Actual reserve	Excess amounts, total	Shortfalls, total	Excess reserves		
	Total	Residents ¹⁾					Non-residents ^{2) 3)}				Total	Sight liabilities	Time liabilities					Savings deposits	Amount	in per cent of required reserve
		Total	Bank places ⁴⁾	Non-bank places	Time liabilities	Savings deposits	Bank places ⁴⁾	Non-bank places	Total	Sight liabilities											Time liabilities	Savings deposits
1960 Dec.	100,537.8	97,537.3	20,110.9	7,128.1	21,148.4	28,850.8	20,299.1	3,000.5	2,156.1	624.8	219.6	12,332.1	12,518.6	187.4	0.9	186.5	1.5			
1961 Dec.	111,660.6	110,221.2	22,694.7	8,456.3	22,492.1	32,844.3	23,733.8	1,439.4	552.5	700.8	185.1	9,969.7	9,336.3	367.9	1.3	366.6	4.1			
1962 Dec. ⁵⁾	125,655.5	125,655.5	22,694.7	8,456.3	22,492.1	32,844.3	23,733.8	1,439.4	552.5	700.8	185.1	9,969.7	9,336.3	367.9	1.3	366.6	4.1			
1963 Dec. ⁵⁾	141,074.9	141,074.9	22,694.7	8,456.3	22,492.1	32,844.3	23,733.8	1,439.4	552.5	700.8	185.1	9,969.7	9,336.3	367.9	1.3	366.6	4.1			
1964 Dec.	157,921.8	157,921.8	22,694.7	8,456.3	22,492.1	32,844.3	23,733.8	1,439.4	552.5	700.8	185.1	9,969.7	9,336.3	367.9	1.3	366.6	4.1			
1965 Dec.	178,832.9	178,832.9	22,694.7	8,456.3	22,492.1	32,844.3	23,733.8	1,439.4	552.5	700.8	185.1	9,969.7	9,336.3	367.9	1.3	366.6	4.1			
1965 Nov.	177,192.3	175,112.8	30,990.4	13,696.4	26,934.2	57,550.5	45,941.3	2,075.5	703.1	685.8	690.6	14,880.0	14,995.4	116.3	0.9	115.4	0.8			
1966 Jan.	183,836.1	181,309.3	32,438.2	13,132.6	27,901.7	59,959.8	47,871.0	2,532.8	951.4	843.3	738.1	15,505.5	15,615.2	113.1	3.4	109.7	0.7			
Feb.	185,247.1	183,503.6	30,986.1	12,910.7	29,248.3	61,411.5	48,947.0	2,743.5	642.2	549.4	550.9	15,401.3	15,504.4	104.5	1.4	103.1	0.7			
March	185,913.1	184,153.5	30,449.3	13,166.8	28,938.3	62,080.3	49,518.8	1,759.6	662.3	510.0	587.3	15,400.7	15,484.3	84.5	0.9	83.6	0.5			
April	186,476.0	184,512.2	30,451.8	12,948.5	28,778.6	62,431.1	49,902.2	1,963.8	809.5	487.3	667.0	15,453.4	15,609.0	156.5	0.9	155.6	1.0			
May	187,799.5	185,903.7	31,004.2	13,190.6	28,662.9	62,837.6	50,208.4	1,895.8	792.0	433.6	670.2	15,571.4	15,696.0	125.3	0.7	124.6	0.8			
June	190,384.7	189,669.5	31,760.0	13,585.9	29,328.4	63,469.2	50,526.1	1,715.2	715.4	374.2	625.6	15,797.4	15,910.9	115.2	1.7	113.5	0.7			
July	191,722.3	189,696.8	31,881.9	13,426.0	29,368.1	64,118.2	50,902.6	2,025.5	866.2	397.9	761.4	15,935.4	16,122.3	188.1	1.2	186.9	1.2			
Aug.	192,483.4	190,619.8	31,159.3	13,613.7	29,666.3	64,864.1	51,316.4	1,863.6	802.8	371.4	689.4	15,917.2	16,053.7	137.5	1.0	136.5	0.9			
Sep.	194,391.3	192,775.1	31,039.7	14,096.8	30,462.5	65,420.1	51,756.0	1,616.2	647.8	315.3	653.1	16,022.3	16,110.8	91.6	3.1	88.5	0.6			
Oct.	194,685.3	193,276.5	30,627.9	13,990.4	30,630.0	65,747.5	52,280.7	1,408.8	399.2	350.8	653.8	16,954.9	16,103.3	150.0	1.6	148.4	0.9			
Nov.	196,610.2	195,323.4	31,082.2	13,990.9	31,062.7	66,332.2	52,855.4	1,286.8	305.5	314.2	669.1	16,096.2	16,201.9	107.0	1.3	105.7	0.7			

*) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ¹⁾ "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank. — ²⁾ According to Articles 8 and 9 of the Minimum Reserves Order. — ³⁾ Since coming into force of the Foreign Trade and Payments Law, residents and non-residents, respectively, within the meaning of Art. 4 of that Law. — ⁴⁾ Since May 1961 excluding those liabilities which under Art. 2 par. 4 of the Minimum Reserves Order are exempt — to the amount of the credit balances maintained with banks abroad plus money-market investments abroad — from the reserve obligation. — ⁵⁾ For that month the reserve-carrying liabilities cannot be broken down between those to residents and those to non-residents, because no special ratios were laid down for the latter and hence they were not reported separately.

(b) Breakdown by Banking Groups and Reserve Classes*)
Amounts in millions of DM

Average for the month ^{b)}	Banking groups											Reserve classes					
	Total	Commercial banks	of which:				Central giro institutions	Savings banks	Central institutions of credit cooperatives (Raiffeisen)	Credit cooperatives (Raiffeisen)	Central institutions of credit cooperatives (Schulze-De-litzsch)	Credit cooperatives (Schulze-De-litzsch)	All other credit institutions subject to the reserve requirement	1 (DM 300 million and over)	2 (DM 30 million to under DM 300 million)	3 (DM 3 million to under DM 30 million)	4 (under DM 3 million)
			Big banks ¹⁾	State, regional and local banks	Private bankers	Specialised commercial banks											

Liabilities subject to the reserve requirement

1965 Nov.	177,192.3	53,033.6	28,558.3	19,011.3	4,395.7	1,068.3	4,966.1	84,565.1	773.9	18,076.8	321.5	13,430.8	2,024.5	82,213.4	63,379.0	23,412.4	8,187.5
Dec.	178,832.9	53,399.6	28,767.8	19,140.2	4,418.3	1,073.3	4,965.6	85,592.7	742.7	18,200.9	323.5	13,622.9	1,985.0	82,355.6	65,062.5	23,289.3	8,125.5
1966 Jan.	183,836.1	56,471.9	30,123.6	20,429.0	4,628.4	1,290.9	5,194.9	86,842.6	835.1	18,393.9	401.7	13,767.2	1,928.8	86,723.6	65,593.9	23,406.4	8,112.2
Feb.	185,247.1	55,558.5	29,875.2	19,967.4	4,528.2	1,187.7	5,479.9	88,231.5	831.8	18,662.1	441.7	14,017.1	2,024.5	87,790.6	65,668.0	23,677.9	8,110.6
March	185,913.1	54,418.1	29,460.7	19,405.5	4,455.0	1,096.9	5,197.6	89,637.7	838.4	18,873.9	429.7	14,198.8	2,018.9	87,743.7	66,241.3	23,785.6	8,142.5
April	186,476.0	54,706.0	29,676.0	19,503.3	4,465.0	1,061.7	5,590.4	89,697.2	846.1	19,017.4	407.5	14,175.0	2,036.4	88,181.4	66,562.3	23,597.3	8,135.0
May	187,799.5	55,454.2	30,138.9	19,668.9	4,583.6	1,062.8	5,464.6	90,064.9	863.1	19,156.5	416.3	14,359.0	2,020.9	88,829.4	67,019.5	23,817.9	8,132.7
June	190,384.7	56,133.0	30,554.7	19,969.6	4,571.3	1,037.4	5,510.9	91,463.6	883.0	19,320.3	404.8	14,608.6	2,055.5	90,307.3	67,867.0	24,102.1	8,107.8
July	191,722.3	57,211.2	31,425.8	20,162.6	4,615.0	1,007.8	5,642.5	91,725.1	876.6	19,359.3	400.1	14,625.0	2,072.8	91,301.1	67,867.0	24,038.7	8,023.1
Aug.	192,483.4	57,190.1	31,150.5	20,352.9	4,702.6	984.1	5,408.7	92,377.7	870.6	19,525.0	393.9	14,866.2	1,851.2	91,457.8	68,611.9	24,358.9	8,055.5
Sep.	194,391.3	57,412.2	31,410.8	20,429.2	4,615.0	957.2	5,391.6	93,647.5	906.3	19,826.2	429.2	15,032.6	1,693.7	92,573.3	68,979.0	24,786.6	8,052.4
Oct.	194,685.3	57,265.6	31,137.8	20,576.6	4,630.3	940.9	5,554.1	93,837.9	913.2	20,045.9	447.0	15,040.4	1,781.2	92,583.5	69,028.8	24,712.4	8,090.6
Nov.	196,610.2	58,251.1	31,698.3	20,948.2	4,684.4	920.2	5,478.6	94,176.4	900.0	20,269.9	421.8	15,248.2	1,864.2	93,982.0	69,382.6	25,146.8	8,097.8

Reserve required

1965 Nov.	14,880.0	5,536.3	3,027.8	1,936.4	461.2	110.9	541.4	6,263.2	78.9	1,157.5	32.6	1,053.4	216.7	7,729.5	4,997.3	1,650.1	503.1
Dec.	14,283.1	5,177.4	2,841.1	1,803.3	430.9	102.1	498.7	6,156.3	63.9	1,128.9	31.0	1,026.1	196.5	7,300.0	4,924.9	1,574.9	484.0
1966 Jan.	15,505.5	5,955.2	3,216.5	2,122.1	486.0	130.6	577.2	6,397.3	85.8	1,163.3	42.5	1,072.5	206.7	8,184.4	5,202.5	1,622.3	496.3
Feb.	15,401.3	5,727.1	3,125.7	2,009.6	469.2	122.6	599.1	6,468.6	81.0	1,183.6	44.1	1,087.2	210.6	8,157.2	5,118.2	1,632.0	492.9
March	15,400.7	5,590.3	3,066.3	1,952.1	460.0	111.9	597.8	6,584.0	81.1	1,196.8	42.5	1,100.7	207.5	8,124.2	5,140.9	1,639.6	496.0
April	15,453.4	5,640.0	3,122.7	1,949.4	460.7	107.2	606.2	6,576.9	82.4	1,204.0	39.4	1,095.7	208.8	8,132.6	5,159.1	1,618.7	493.0
May	15,571.4	5,711.0	3,160.4	1,966.7	477.0	108.9	594.6	6,607.3	84.3	1,213.5	38.9	1,112.8	207.6	8,254.8	5,190.3	1,632.8	493.0
June	15,797.4	5,763.2	3,192.9	1,997.8	468.8	103.7	601.7	6,734.9	87.4	1,226.0	38.8	1,135.4	210.0	8,388.9	5,259.7	1,656.6	492.2
July	15,935.4	5,894.7	3,306.6	2,015.1	471.5	101.5	622.0	6,741.3	87.3	1,227.1	38.9	1,131.5	192.6	8,533.6	5,270.3	1,644.4	487.1
Aug.	15,917.2	5,839.4	3,232.6	2,028.2	480.6	98.0	587.9	6,787.5	84.9	1,230.9	38.7	1,152.4	188.5	8,437.8	5,320.6	1,670.0	488.8
Sep.	16,022.3	5,808.7	3,231.6	2,015.8	466.5	94.8	584.1	6,896.9	89.1	1,267.6	42.7	1,169.2	171.0	8,495.5	5,338.3	1,699.0	489.5
Oct.	15,954.9	5,732.0	3,148.3	2,026.1	464.2	93.4	605.3	6,869.4	89.5	1,274.4	44.1	1,161.1	179.1	8,451.7	5,325.1	1,685.2	492.9
Nov.	16,096.2	5,816.4	3,190.7	2,063.0	471.4	91.3	589.9	6,904.5	87.8	1,287.3	41.1	1,178.6	190.6	8,540.3	5,346.2	1,717.5	492.2

Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)

1965 Nov.	8.4	10.4	10.6	10.2	10.5	10.4	10.9	7.4	10.2	6.4	10.1	7.8	10.7	9.4	7.9	7.0	6.1
Dec.	8.0	9.7	9.9	9.4	9.8	9.5	10.0	7.2	9.3	6.2	9.6	7.5	9.9	8.9	7.6	6.8	6.0
1966 Jan.	8.4	10.6	10.7	10.4	10.5	10.1	11.1	7.4	10.3	6.4	10.6	7.8	10.7	9.4	7.9	6.9	6.1
Feb.	8.3	10.3	10.5	10.1	10.4	10.3	10.9	7.3	9.7	6.3	10.0	7.8	10.4	9.3	7.8	6.9	6.1
March	8.3	10.3	10.4	10.1	10.3	10.2	10.9	7.3	9.7	6.3	9.7	7.7	10.3	9.3	7.7	6.9	6.1
April	8.3	10.3	10.5	10.0	10.3	10.1	10.8	7.3	9.7	6.3	9.7	7.7	10.3	9.3	7.7	6.9	6.1
May	8.3	10.3	10.5	10.0	10.4	10.1	10.9	7.3	9.8	6.3	9.7	7.7	10.3	9.3	7.7	6.9	6.1
June	8.3	10.3	10.4	10.0	10.3	10.0	10.9	7.4	9.8	6.3	9.6	7.8	10.3	9.3	7.8	6.9	6.1
July	8.3	10.3	10.4	10.0	10.2	10.1	11.0	7.3	9.8	6.3	9.7	7.7	10.3	9.3	7.8	6.8	6.1
Aug.	8.3	10.3	10.5	10.0	10.3	10.0	10.9	7.3	9.8	6.3	9.7	7.8	10.3	9.3	7.8	6.9	6.1
Sep																	

Date of return	Assets													Cash
	Gold	Balances at foreign banks and money-market investments abroad ^{1) 2)}		Foreign notes and coin, foreign bills and cheques ³⁾	Other claims on foreign countries ⁴⁾	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities	Federal Government and Federal Special Funds	
		Total	among which: Earmarked						Total	Federal Government and Federal Special Funds	Länder			
1957 Dec. 31	10,602.5	6,603.9	—	174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7	—	53.3	150.6	—
1958 Dec. 31	10,963.3	9,310.7 ²⁾	966.9	152.6	— ¹⁾	85.1	191.6	722.5	100.0	100.0	—	63.9	90.4	17.5
1959 Dec. 31 ³⁾	10,934.0	8,248.9	347.8	130.0	—	88.3	226.2	853.3	80.0	80.0	—	234.4	265.1	244.8
1960 Dec. 31	12,285.9	15,905.2	259.3	157.2	—	90.6	193.0	1,283.3	136.3	136.3	—	419.0	79.1	78.0
1961 Dec. 31	14,426.6	11,386.8	—	291.7	—	57.2	28.1	1,146.1	—	—	—	219.7	167.5	160.1
1962 Dec. 31	14,490.1	10,929.1	—	329.1	—	44.8	545.8	1,967.4	—	—	—	157.7	739.1	739.1
1963 Dec. 31	15,137.8	12,894.4	—	417.2	—	81.1	376.2	1,646.7	125.1	125.1	—	207.7	1,749.3	1,732.7
1964 Mar. 31	15,575.6	12,513.8	—	388.3	—	115.4	244.8	2,754.0	53.5	53.5	—	203.3	4.5	—
June 30	16,082.9	12,184.6	—	454.8	—	126.2	284.3	2,443.7	—	—	—	33.8	—	—
Sep. 30	16,348.1	11,516.8	—	473.6	—	122.6	271.9	3,848.9	165.0	165.0	—	58.1	—	—
Dec. 31	16,730.8	10,769.6	—	563.4	—	116.2	377.1	2,413.3	307.0	307.0	—	645.7	1,212.0	1,118.0
1965 Jan. 31	16,375.7	9,303.8	—	566.3	—	153.1	254.0	3,546.9	78.9	78.9	—	19.5	187.8	154.8
Feb. 28	16,738.2	9,691.0	—	516.5	—	156.8	290.6	3,096.0	1.0	1.0	—	212.8	824.3	760.8
Mar. 31	16,707.6	10,348.8	—	557.7	—	148.7	270.1	4,352.7	—	—	—	36.5	—	—
Apr. 30	16,708.4	10,203.7	—	513.5	—	131.5	272.9	3,291.7	392.0	392.0	—	128.2	274.7	157.9
May 31	17,245.2	8,323.1	—	531.0	—	136.3	319.1	3,803.2	180.0	180.0	—	60.1	993.5	737.5
June 30	17,245.8	7,945.8	—	593.3	—	140.3	306.5	5,012.9	275.0	275.0	—	245.0	323.3	267.1
July 31	17,266.2	7,991.2	464.2	631.4	—	134.2	313.0	5,327.1	415.0	415.0	—	32.2	682.5	580.3
Aug. 31	17,260.4	7,656.6	464.2	621.7	—	143.0	358.2	4,466.8	254.0	254.0	—	22.2	489.6	145.8
Sep. 30	17,294.3	7,993.9	464.2	636.9	—	135.4	310.3	6,384.8	191.5	191.5	—	160.8	91.4	—
Oct. 31	17,351.9	8,067.1	464.2	685.0	—	121.4	305.3	5,314.9	169.0	169.0	—	233.4	305.8	—
Nov. 30	17,357.8	8,135.2	464.2	735.3	—	109.8	369.1	4,158.2	149.0	149.0	—	99.9	892.8	469.6
Dec. 31	17,371.1	8,110.9	455.7	892.2	—	129.6	409.2	4,650.1	345.4	345.4	—	696.4	1,407.6	1,074.5
1966 Jan. 31	17,372.3	7,458.1	455.7	898.7	—	163.9	273.5	5,439.6	396.0	396.0	—	162.5	286.4	139.6
Feb. 28	17,356.2	7,212.3	400.1	916.9	—	157.8	326.6	4,892.1	319.9	319.9	—	338.6	608.8	513.4
Mar. 31	17,339.2	7,132.2	181.3	991.4	—	156.6	299.1	7,395.8	529.3	529.3	—	494.9	25.7	2.1
Apr. 30	17,339.2	6,741.2	181.3	1,043.6	—	140.7	306.6	7,065.6	270.0	270.0	—	112.6	146.2	84.4
May 31	16,977.1	6,671.1	139.4	1,076.0	—	128.7	330.3	7,339.2	503.0	503.0	—	54.9	550.1	422.6
June 30	16,970.7	7,509.1	92.4	1,015.2	—	140.8	338.0	7,311.2	194.8	194.8	—	347.8	217.4	198.2
July 31	16,938.9	8,329.9	92.4	1,017.5	—	131.2	357.8	6,920.9	23.0	23.0	—	97.8	939.6	—
Aug. 31	16,919.7	8,318.6	92.4	961.7	—	146.8	317.3	5,327.2	—	—	—	32.3	1,384.3	1,069.2
Sep. 7	16,910.4	8,542.3	92.4	971.0	—	153.5	217.6	6,469.5	80.0	80.0	—	122.2	1,474.4	1,263.8
Sep. 15	16,910.4	8,496.6	92.4	975.9	—	160.2	236.3	6,446.6	127.0	127.0	—	61.1	71.9	71.9
Sep. 23	16,910.4	8,426.8	92.4	940.8	—	162.8	140.5	6,106.0	102.1	102.1	—	230.4	29.5	29.5
Sep. 30	16,910.7	8,357.7	—	974.3	—	149.2	294.3	6,635.6	213.0	213.0	—	71.6	185.2	77.6
Oct. 7	16,887.0	8,460.8	—	971.6	—	154.2	196.2	6,963.6	227.9	227.9	—	142.5	101.3	71.9
Oct. 15	16,887.0	8,459.7	—	953.7	—	156.2	200.2	6,538.8	175.3	175.3	—	130.3	—	—
Oct. 23	16,887.0	8,758.6	—	950.9	—	158.7	180.4	6,210.1	45.0	45.0	—	114.5	22.3	22.3
Oct. 31	16,887.0	9,176.0	—	987.8	—	150.2	296.2	6,025.5	30.6	30.6	—	42.5	333.7	250.5
Nov. 7	16,887.0	9,018.8	—	976.0	—	157.5	200.3	6,250.0	18.8	18.8	—	63.1	871.7	798.8
Nov. 15	16,892.2	9,047.7	—	976.9	—	161.0	233.3	5,468.9	14.2	14.2	—	49.2	346.5	322.9
Nov. 23	16,892.2	9,160.4	—	979.7	—	162.9	195.1	4,839.6	1.7	1.7	—	102.0	18.1	—
Nov. 30	16,892.2	9,314.1	—	995.4	—	147.7	333.2	4,706.8	1.8	1.8	—	49.7	604.9	379.2
Dec. 7	16,898.0	9,181.7	—	977.9	—	145.6	212.8	5,679.0	243.5	243.5	—	237.9	1,109.3	786.7
Dec. 15	16,898.0	9,172.9	—	1,020.9	—	141.9	285.8	5,027.7	145.5	145.5	—	208.3	10.2	—

¹⁾ For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Deutsche "Foreign Bills" are now included in "money-market investments abroad". — ²⁾ From 7 July 1958 onwards including earmarked balances at foreign banks; cf. footnote ³⁾. — ³⁾ From national institutions and consolidation loans". — ⁴⁾ Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. footnote ⁵⁾. — ⁵⁾ From 31 March 1965 onwards meantime. — ⁶⁾ Only direct credit granted by the Deutsche Bundesbank under the "General Arrangements to Borrow". — ⁷⁾ Owing to the liquidation of E.P.U. the German E.P.U.

Liabilities

Date of return	Bank notes in circulation	Deposits ¹⁾								Foreign depositors ^{2) 3)}
		Total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	Public depositors				Other German depositors	Other public depositors	
				Total	Federal Government	Federal Special Funds ⁴⁾	Länder			
1957 Dec. 31	16,132.9	12,206.2	7,108.9	4,616.3	4,093.1	—	491.4	31.8	229.7	251.3
1958 Dec. 31	17,661.5	13,037.2	8,243.1	4,585.5	4,024.9	—	526.2	34.4	208.6	—
1959 Dec. 31 ⁴⁾	19,045.7	11,604.6	9,343.8	2,039.0	922.4	—	1,069.9	46.7	221.8	—
1960 Dec. 31	20,470.3	16,695.6	13,036.4	3,439.5	814.7	—	2,564.9	59.9	219.7	—
1961 Dec. 31	22,991.7	16,600.4	11,615.0	4,733.0	79.1	991.8	3,625.1	37.0	252.4	—
1962 Dec. 31	24,146.6	16,795.3	12,232.3	4,284.3	40.6	634.8	3,553.7	37.0	252.4	—
1963 Dec. 31	25,426.6	18,006.4	13,607.0	4,126.6	93.4	1,161.4	2,837.9	33.9	272.8	—
1964 Mar. 31	26,048.4	16,962.5	10,874.3	5,795.7	787.8	1,734.1	3,228.2	45.6	292.5	—
June 30	26,834.5	16,435.7	10,894.1	5,229.3	743.6	1,375.8	3,083.2	56.7	312.3	—
Sep. 30	27,330.0	18,718.7	12,102.1	6,322.3	1,734.3	1,786.4	2,769.4	32.2	294.3	—
Dec. 31	27,691.7	18,610.5	15,143.3	3,214.6	42.6	979.8	2,145.7	46.5	252.6	—
1965 Jan. 31	27,352.7	16,652.3	13,238.0	3,191.1	10.1	1,194.5	1,957.7	28.8	223.2	—
Feb. 28	28,376.8	16,399.2	12,937.4	3,236.6	20.6	1,711.7	1,457.1	45.0	207.7	—
Mar. 31	28,388.5	17,043.1	12,739.0	3,896.4	285.2	1,200.3	2,368.7	42.1	427.4	—
Apr. 30	29,120.8	15,843.3	12,630.8	2,951.2	4,087.7	—	1,806.8	47.1	261.3	—
May 31	29,336.8	16,416.1	13,181.2	2,989.4	10.2	1,632.3	1,310.7	36.2	245.5	—
June 30	29,426.2	17,313.4	13,444.4	3,592.1	45.2	2,215.4	2,276.4	55.1	276.9	—
July 31	30,146.5	17,016.5	13,667.9	3,109.8	100.9	1,432.6	1,545.8	30.5	238.8	—
Aug. 31	29,386.3	16,233.9	13,201.4	2,790.3	20.6	1,637.7	1,104.0	28.0	242.2	—
Sep. 30	29,640.5	18,026.6	13,464.0	4,310.9	745.9	1,795.8	1,707.6	61.6	251.7	—
Oct. 31	29,728.6	17,257.5	13,793.0	3,235.1	652.9	1,236.1	1,315.8	30.3	229.4	—
Nov. 30	30,311.8	16,625.2	13,941.7	2,412.1	31.0	1,544.0	788.3	48.8	271.4	—
Dec. 31	29,455.6	18,671.2	16,241.3	2,164.8	46.6	964.6	1,108.3	45.3	265.1	—
1966 Jan. 31	29,016.9	17,730.9	14,858.1	2,630.0	483.4	1,226.8	886.9	32.9	242.8	—
Feb. 28	29,647.2	16,650.4	13,394.8	3,025.0	28.2	1,835.6	1,127.9	33.3	230.6	—
Mar. 31	30,035.0	18,474.4	13,656.4	4,560.7	788.5	1,635.5	2,084.7	52.0	257.3	—
Apr. 30	30,511.6	16,568.5	14,057.8	2,360.0	395.9	588.3	1,244.5	31.3	250.7	—
May 31	30,580.1	17,653.6	14,556.5	2,837.5	12.1	1,622.8	1,165.3	37.3	259.6	—
June 30	30,916.7	17,926.4	14,065.4	3,559.1	374.8</					

Assets

advances		Equalisation claims and non-interest-bearing debt certificate					Credit to Federal Government for participation in international institutions	Claims on Federal Government				Credits to international institutions and consolidation loans ^{*)}			Other assets	Date of return
Länder	Other public authorities	Securities	Holding	Note:		Total		in respect of acquired claims resulting from post-war economic aid	in respect of claims acquired from B.I.S.	in respect of alteration of exchange parity	Total	among which:				
				Equalisation claims purchased	Equalisation claims returned in exchange for money-market paper							Credits to I.M.F. ^{*)}	Credits to I.B.R.D.	Consolidation loans from liquidation of E.P.U. ^{*)}		
83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	—	—	—	—	—	—	—	—	439.6	1957 Dec. 31
69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	—	—	—	6,089.4 ^{*)}	—	1,233.7	4,590.3	372.0	1958 Dec. 31	
—	20.3	234.6	5,731.0	102.1	3,045.5	1,210.7	—	—	—	4,816.5	—	1,485.5	3,156.0	311.2	1959 Dec. 31 ^{*)}	
—	1.1	323.6	3,561.1	88.6	5,203.1	1,387.2	—	—	—	3,637.3	—	1,560.1	1,992.7	369.9	1960 Dec. 31	
—	4.4	1,483.7	3,431.8	48.7	5,291.8	2,655.7	3,777.8	2,512.8	—	1,265.0	—	1,342.5	1,038.3	306.8	1961 Dec. 31	
—	—	1,368.9	4,957.8	48.0	3,768.8	2,155.7	3,703.0	2,512.8	—	1,190.2	—	1,242.5	897.1	252.7	1962 Dec. 31	
16.6	—	1,221.7	3,989.9	—	4,689.7	2,294.2	3,595.3	2,512.8	—	1,082.5	—	1,342.5	751.0	406.1	1963 Dec. 31	
4.5	—	1,183.8	3,866.5	—	4,813.2	2,675.2	3,595.3	2,512.8	—	1,082.5	2,105.4	1,342.5	740.0	675.8	1964 Mar. 31	
—	—	1,175.8	3,292.5	—	4,687.3	2,881.3	3,455.8	2,512.8	—	943.0	2,038.9	1,342.5	728.9	999.2	June 30	
—	—	1,169.1	5,685.9	—	2,994.0	2,378.5	3,455.8	2,512.8	—	943.0	1,984.2	1,342.8	629.6	1,088.1	Sept. 30	
94.0	—	1,175.6	6,081.4	—	2,598.6	3,016.0	2,953.3	2,010.3	—	943.0	2,683.5	1,343.1	614.6	463.3	Dec. 31	
33.0	—	1,176.0	5,991.8	—	2,638.2	2,356.6	2,953.3	2,010.3	—	943.0	2,682.8	1,343.1	613.9	642.9	1965 Jan. 31	
65.5	—	1,176.0	5,726.5	—	2,953.5	2,842.0	2,953.3	2,010.3	—	943.0	2,682.9	1,343.9	613.2	985.7	Feb. 28	
—	—	1,176.0	5,678.7	—	3,001.3	2,887.0	2,953.3	2,010.3	—	943.0	2,674.8	1,343.9	610.9	940.7	Mar. 31	
136.8	—	1,176.4	6,043.2	—	2,636.8	2,877.0	2,787.8	2,010.3	—	777.5	2,674.1	1,343.9	610.2	483.5	Apr. 30	
256.0	—	1,176.4	6,118.6	—	2,561.4	2,932.5	2,787.8	2,010.3	—	777.5	3,343.4	1,390.0	609.5	867.5	May 31	
56.2	—	1,176.2	6,480.9	—	2,199.1	2,932.5	2,787.8	2,010.3	—	777.5	3,341.1	1,390.0	607.2	1,184.5	June 30	
102.2	—	1,176.1	6,933.4	—	1,746.6	2,956.0	2,787.8	2,010.3	—	777.5	3,340.4	1,390.0	606.5	471.5	July 31	
343.8	—	1,176.1	6,578.5	—	2,101.5	2,952.8	2,787.8	2,010.3	—	777.5	3,273.5	1,390.0	517.7	961.4	Aug. 31	
91.4	—	1,152.3	6,723.0	—	1,957.0	2,940.8	2,787.8	2,010.3	—	777.5	3,271.2	1,390.0	515.4	1,054.9	Sept. 30	
305.8	—	1,152.3	6,873.3	—	1,806.7	2,960.8	2,787.8	2,010.3	—	777.5	3,270.5	1,390.0	514.7	829.2	Oct. 31	
423.2	—	1,152.3	6,963.8	—	1,716.2	3,000.9	2,787.8	2,010.3	—	777.5	3,346.6	1,390.0	511.6	1,194.8	Nov. 30	
333.1	—	1,150.8	7,616.6	—	1,064.4	3,000.9	2,285.2	1,507.7	—	777.5	3,344.3	1,390.0	508.5	432.8	Dec. 31	
146.8	—	1,149.5	7,400.5	—	1,280.5	3,054.9	2,285.2	1,507.7	—	777.5	3,343.6	1,390.0	507.8	765.9	1966 Jan. 31	
95.4	—	1,148.7	7,197.2	—	1,483.8	3,054.9	2,285.2	1,507.7	—	777.5	3,343.5	1,390.0	507.8	839.8	Feb. 28	
23.6	—	1,148.7	7,356.2	—	1,324.8	3,094.9	2,285.2	1,507.7	—	777.5	3,343.5	1,390.0	507.8	883.7	Mar. 31	
61.8	—	1,148.7	7,034.9	—	1,646.1	3,135.0	2,230.3	1,507.7	156.2	566.4	3,343.5	1,390.0	507.8	529.0	Apr. 30	
127.5	—	1,148.6	6,930.3	—	1,750.7	3,563.9	2,199.1	1,507.7	125.0	566.4	3,343.5	1,390.0	507.8	934.0	May 31	
19.2	—	1,213.5	7,205.4	—	1,475.6	3,582.9	2,199.1	1,507.7	125.0	566.4	3,343.5	1,390.0	507.8	994.1	June 30	
38.5	—	1,148.5	7,351.1	—	1,329.9	3,582.9	2,199.1	1,507.7	125.0	566.4	3,343.5	1,390.0	507.8	877.4	July 31	
315.1	—	1,148.5	7,858.0	—	823.0	3,583.7	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	848.9	Aug. 31	
210.6	—	1,148.5	7,901.9	—	779.1	3,585.7	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	313.3	Sept. 15	
—	—	1,148.5	7,911.0	—	770.0	3,585.7	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	297.3	Sept. 17	
107.6	—	1,146.7	7,850.5	—	830.5	3,585.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	1,040.0	Sept. 23	
29.4	—	1,138.8	7,885.7	—	795.3	3,585.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	470.2	Sept. 27	
—	—	1,098.6	7,896.0	—	785.0	3,605.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	303.2	Oct. 7	
—	—	1,098.5	7,873.1	—	807.9	3,605.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	316.2	Oct. 15	
—	—	1,098.1	7,823.3	—	857.7	3,605.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	327.3	Oct. 23	
83.2	—	1,097.4	7,530.6	—	1,150.4	3,605.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	403.7	Oct. 31	
72.9	—	1,097.4	7,524.3	—	1,156.7	3,605.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	305.0	Nov. 7	
23.6	—	1,097.4	7,345.6	—	1,335.4	3,605.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	402.2	Nov. 15	
18.1	—	1,097.4	7,295.8	—	1,385.2	3,605.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	335.8	Nov. 23	
315.7	—	1,097.4	7,640.4	—	1,040.6	3,621.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	1,008.9	Nov. 30	
322.6	—	1,097.3	7,625.4	—	1,055.6	3,621.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	330.1	Dec. 7	
10.2	—	1,097.3	7,607.8	—	1,073.2	3,621.0	2,199.1	1,507.7	125.0	566.4	3,255.4	1,390.0	419.6	315.0	Dec. 15	

Bundesbank for December 1957, pp. 30/31. — ¹⁾ The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" under 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims are shown as "Credits to inter-item" this item includes only the sub-items specified, whereas prior to that date it also contained various consolidation loans to foreign central banks, which have been repaid in the credits were converted into bilateral claims on O.E.E.C. member countries. — ²⁾ From 7 July 1959 onwards including Land Central Bank in the Saarland.

Liabilities

Liabilities in respect of foreign business ¹⁾			Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
Total	Deposits of foreign depositors	Other							
1,274.3	—	—	595.4	290.0	436.0	597.7	31,532.5	17,273.2	1957 Dec. 31
1,136.4 ¹⁾	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	1958 Dec. 31
672.5	299.4	373.1	671.2	290.0	522.2	558.0	33,364.2	20,324.2	1959 Dec. 31 ¹⁾
446.7	281.8	164.9	806.0	290.0	562.3	577.8	39,848.7	21,839.6	1960 Dec. 31
367.7	273.7	94.0	867.0	290.0	588.0	350.1	42,054.9	24,488.3	1961 Dec. 31
374.4	353.4	21.0	949.7	290.0	638.0	736.6	43,930.6	25,759.8	1962 Dec. 31
269.9	234.2	35.7	1,075.6	290.0	700.8	495.2	46,264.5	27,151.6	1963 Dec. 31
315.8	267.5	48.3	1,075.6	290.0	700.8	562.1	45,955.2	27,782.4	1964 Mar. 31
340.1	310.0	30.1	1,260.4	290.0	775.8	267.3	46,203.8	28,600.4	June 30
258.6	222.1	36.5	1,260.4	290.0	775.8	460.2	49,093.7	29,138.4	Sept. 30
307.5	256.6	50.9	1,260.4	290.0	775.8	572.3	49,508.2	29,544.6	Dec. 31
252.6	216.4	36.2	1,260.4	290.0	775.8	565.6	47,149.4	29,180.6	1965 Jan. 31
231.5	194.5	37.0	1,260.4	290.0	775.8	559.9	47,893.6	30,216.7	Feb. 28
353.1	320.1	33.0	1,260.4	290.0	775.8	614.7	48,725.6	30,249.8	Mar. 31
261.4	224.6	36.8	1,475.1	290.0	860.5	107.5	47,958.6	31,014.1	Apr. 30
281.2	219.9	61.3	1,475.1	290.0	860.5	153.0	48,317.7	31,242.6	May 31
324.1	288.4	35.7	1,475.1	290.0	860.5	301.6	49,990.9	31,345.2	June 30
308.0	275.8	32.2	1,475.1	290.0	860.5	361.4	50,458.0	32,091.2	July 31
309.4	273.4	36.0	1,475.1	290.0	860.5	447.4	49,002.6	31,333.7	Aug. 31
370.8	328.3	42.5	1,475.1	290.0	860.5	465.8	51,129.3	31,603.0	Sept. 30
327.8	290.8	37.0	1,475.1	290.0	860.5	488.2	50,427.7	31,712.1	Oct. 31
367.7	334.8	32.9	1,475.1	290.0	860.5	523.0	50,453.3	32,317.3	Nov. 30
451.5	417.5	34.0	1,475.1	290.0	860.5	639.2	51,843.1	31,452.7	Dec. 31
464.7	439.2	25.5	1,475.1	290.0	860.5	612.5	50,450.6	30,994.3	1966 Jan. 31</

End of year or month	Number of reporting institutions ¹⁾	Lending to non-banks							Lending to non-banks					
		Short-term lending							Business enterprises					
		Total	Debtors			Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium-term lending ³⁾	Long-term lending ⁴⁾	Total	Debtors			Discount credits
			Total	Acceptance credits	Credits in current account and other credits						Total	Acceptance credits	Credits in current account and other credits	
All Banking Groups¹⁾														
1949	3,540	9,858.9	6,793.8	2,078.5	4,715.3	3,065.1	2,660.7	9,299.8	6,354.7	1,996.8	4,357.9	2,945.1		
1950	3,621 ²⁾	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0	6,396.7	13,486.2	8,447.3	2,410.4	6,036.9	5,038.9		
1951	3,795 ³⁾	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8	1,651.2	10,082.4	8,699.8	1,738.5	6,961.3	7,186.2		
1952	3,782	19,856.3	10,751.2	1,303.5	9,447.7	9,105.1	2,291.9	14,261.1	19,465.7	1,303.5	9,089.3	9,072.9		
1953	3,781	22,477.6	12,434.2	1,139.0	11,305.2	10,045.4	3,707.4	19,942.6	22,165.3	1,139.0	11,034.3	10,002.0		
1954	3,787	26,033.5	14,391.2	1,009.9	13,291.3	11,642.3	4,402.8	27,515.9 ⁴⁾	25,716.7	1,411.2	14,112.7	11,604.0		
1955	3,631 ⁵⁾	28,995.1	15,441.3	1,183.6	14,247.7	13,553.8	5,185.3	37,171.9	28,669.2	1,571.7	15,936.6	13,989.1		
1956	3,658	30,617.2	16,481.7	1,028.9	15,452.8	14,135.5	6,184.2	44,361.9 ⁶⁾	30,184.1	1,611.2	17,129.4	14,065.9		
1957	3,658	32,341.1	17,658.7	926.1	16,732.6	14,682.4	6,722.4	50,758.6	31,716.3	1,712.9	18,203.3	14,586.9		
1958	3,663	32,529.8	18,195.4	870.0	17,525.4	14,334.4	7,850.3	60,234.7	31,998.2	1,724.7	17,054.7	14,273.5		
1959	3,678	35,237.2 ⁷⁾	19,649.4	816.6	18,832.8	15,587.8 ⁸⁾	10,810.1	71,947.8	34,916.2 ⁹⁾	1,939.8	18,575.2	15,524.4 ¹⁰⁾		
1959 ¹⁰⁾	3,749	35,845.4 ¹¹⁾	19,843.0	816.6	19,026.4	16,002.4 ¹²⁾	10,949.4	73,198.2	35,524.0 ¹³⁾	1,985.0	18,768.4	15,939.0 ¹⁴⁾		
1960 ¹⁰⁾	3,792	41,410.1	24,071.2	870.0	23,400.6	17,338.9	12,451.4	84,097.5	41,001.6	2,370.4	23,031.8	17,299.2		
1961	3,803	47,955.0 ¹⁵⁾	28,497.1 ¹⁶⁾	836.4	27,660.7 ¹⁷⁾	19,457.9	14,689.4 ¹⁸⁾	98,689.6	47,268.3 ¹⁹⁾	2,747.3 ²⁰⁾	27,010.9 ²¹⁾	19,421.0		
1962 ²⁰⁾	3,805	51,163.1 ²²⁾	30,461.8 ²³⁾	880.2	29,481.6 ²⁴⁾	20,701.3	18,294.8 ²⁵⁾	114,478.4 ²⁶⁾	50,628.8 ²⁷⁾	2,973.8 ²⁸⁾	28,993.6 ²⁹⁾	20,655.0		
1962 ³⁰⁾	3,776	51,167.8 ³¹⁾	30,464.2 ³²⁾	882.9	29,484.5 ³³⁾	20,703.6	18,363.9 ³⁴⁾	114,592.8 ³⁵⁾	50,633.1 ³⁶⁾	2,975.8 ³⁷⁾	28,996.1 ³⁸⁾	20,657.3		
1963	3,785 ³⁴⁾	54,976.8 ³⁵⁾	33,073.4 ³⁶⁾	1,188.6	31,884.8 ³⁷⁾	21,903.3	21,002.5 ³⁸⁾	132,937.1	54,079.1 ³⁹⁾	32,226.8 ⁴⁰⁾	31,038.3 ⁴¹⁾	21,852.2		
1964	3,768	60,697.0 ⁴²⁾	36,836.8 ⁴³⁾	1,574.8	35,262.0 ⁴⁴⁾	23,860.2	23,418.1 ⁴⁵⁾	153,782.5 ⁴⁶⁾	59,138.9	35,328.1	37,753.3	23,810.8		
1965 Nov.	3,746	65,277.3	40,381.2	1,784.2	38,597.0	24,896.1	27,140.0	172,524.2	63,993.9	39,180.2	47,396.0	24,813.7		
1965 Dec.	3,746	67,730.5	41,093.7	2,113.4	38,980.3	26,636.8	27,628.4	174,613.4	66,719.1	40,127.6	48,014.2	26,591.5		
1966 Jan.	3,735	66,922.0	41,274.6	2,054.3	39,220.3	25,647.4	27,639.2	176,177.3 ⁴⁷⁾	65,620.7	40,017.9	47,963.6	25,602.8		
1966 Feb.	3,736	67,936.9	42,200.3	1,951.8	40,248.5	25,736.6	28,125.4	177,504.3	66,655.4	40,967.4	49,015.6	25,688.0		
1966 March	3,735	69,520.4	43,156.2	1,870.2	41,286.0	26,364.2	29,969.9	178,622.1	68,389.5	42,083.8	50,213.6	26,305.7		
1966 April	3,734	70,270.5	43,547.2	1,944.7	41,592.5	26,723.3	30,378.3	180,001.5	69,195.2	42,537.8	50,583.1	26,574.4		
1966 May	3,734	70,461.2	43,754.0	2,008.2	41,745.8	26,707.2	29,899.1	181,376.6	69,441.0	42,808.2	50,800.0	26,632.8		
1966 June	3,732	72,916.5	46,146.0	1,759.9	44,356.1	26,770.5	30,514.6	182,026.5	71,793.0	45,102.0	53,312.1	26,691.0		
1966 July	3,732	72,062.6	45,286.7	1,705.1	43,581.6	26,775.9	30,918.7	183,488.4	70,934.2	44,234.8	52,529.8	26,699.4		
1966 Aug.	3,730	71,050.2	44,445.9	1,602.1	42,753.8	26,604.3	31,434.8	185,213.9	69,971.5	43,441.1	51,749.0	26,530.4		
1966 Sep.	3,728	72,706.9	46,052.6	1,714.8	44,337.8	26,654.3	31,845.4	186,255.0	71,670.8	45,082.6	53,367.8	26,588.2		
1966 Oct.	3,726	71,640.5	45,524.6	1,792.8	43,731.8	26,115.9	32,207.2	187,696.7	70,476.1	44,418.6	52,658.8	26,507.5		
1966 Nov. ⁴⁾	...	71,318.4	...	...	...	...	32,684.8	189,051.1	69,911.5	...	...	...
Commercial Banks														
1962 Dec.	343	30,557.9 ¹⁷⁾	17,150.3 ¹⁷⁾	835.9	16,314.4 ¹⁷⁾	13,407.6	7,354.0 ¹⁸⁾	10,027.8	30,384.7 ¹⁷⁾	17,011.6 ¹⁷⁾	835.9	16,175.7 ¹⁷⁾	13,373.1	
1963 Dec.	360 ²⁴⁾	32,063.8	17,980.1	1,058.0	16,922.1	14,083.7	8,504.3	11,508.2	31,739.8	17,696.6	1,058.0	16,638.6	14,043.2	
1964 Dec.	354	35,325.8	19,757.7	1,406.5	18,351.2	15,568.1	9,115.4	13,309.2	34,845.5	19,316.9	1,406.5	17,910.4	15,528.6	
1965 Dec.	352	38,502.9	21,799.9	1,922.6	19,877.3	16,703.0	10,705.5	14,909.4	38,287.0	21,619.2	1,922.6	19,696.6	16,667.8	
1966 July	350	39,923.7	24,274.1	1,573.1	22,701.0	15,649.6	12,332.8	15,417.4	39,632.2	24,042.2	1,573.1	22,469.1	15,590.0	
1966 Aug.	350	39,197.5	23,813.7	1,550.2	22,263.5	15,383.8	12,522.1	15,559.1	38,931.1	23,603.9	1,550.2	22,053.7	15,327.2	
1966 Sep.	349	39,914.8	24,609.7	1,562.7	23,047.0	15,305.1	12,653.6	15,625.5	39,651.8	24,396.8	1,562.7	22,834.1	15,255.0	
1966 Oct.	349	39,011.4	24,161.0	1,622.4	22,538.6	14,850.4	12,600.4	15,717.5	38,738.2	23,930.8	1,622.4	22,308.4	14,807.4	
Big Banks²⁾ +)														
1962 Dec.	6	14,496.5 ¹⁷⁾	8,076.3 ¹⁷⁾	401.6	7,674.7 ¹⁷⁾	6,420.2	3,963.8 ¹⁸⁾	1,783.7	14,379.8 ¹⁷⁾	7,967.9 ¹⁷⁾	401.6	7,566.3 ¹⁷⁾	6,411.9	
1963 Dec.	6	14,923.1	8,328.1	468.7	7,859.4	6,595.0	4,272.4	1,947.3	14,681.3	8,093.5	468.7	7,624.8	6,587.8	
1964 Dec.	6	16,417.7	8,483.5	582.9	8,300.6	7,334.2	4,659.7	2,126.6	16,124.2	8,586.2	582.9	8,013.3	7,528.0	
1965 Dec.	6	16,967.2	9,615.1	801.1	8,814.0	7,352.1	5,796.0	2,381.3	16,881.3	9,534.0	801.1	8,732.9	7,347.3	
1966 July	6	17,421.1	10,824.9	704.6	10,120.3	6,596.2	6,781.3	2,641.6	17,310.7	10,719.0	704.6	10,014.4	6,591.7	
1966 Aug.	6	16,970.6	10,614.6	687.6	9,927.0	6,356.0	6,925.6	2,664.2	16,864.1	10,512.3	687.6	9,824.7	6,351.8	
1966 Sep.	6	17,282.9	11,072.8	694.1	10,378.7	6,210.1	6,994.1	2,646.7	17,169.4	10,965.3	694.1	10,269.4	6,205.9	
1966 Oct.	6	16,499.4	10,541.8	659.8	9,882.0	5,957.6	6,922.7	2,673.4	16,373.9	10,420.5	659.8	9,760.7	5,953.4	
State, Regional and Local Banks³⁾														
1962 Dec.	96	10,953.7	6,413.9	195.6	6,218.3	4,539.8	2,721.9	7,476.5	10,920.5	6,389.9	195.6	6,194.3	4,530.6	
1963 Dec.	98	11,720.1	6,786.4	242.7	6,543.7	4,933.7	3,356.8	8,720.4	11,664.3	6,746.4	242.7	6,503.7	4,917.9	
1964 Dec.	100	12,989.7	7,715.1	386.4	7,328.7	5,274.6	3,481.7	10,183.0	12,871.1	7,613.4	386.4	7,227.0	5,257.7	
1965 Dec.	103	14,673.7	8,645.1	581.5	8,063.6	6,028.6	3,767.7	11,457.2	14,596.6	8,581.6	581.5	8,000.1	6,015.0	
1966 July	104	15,458.1	9,611.6	436.8	9,174.8	5,846.5	4,155.2	11,729.3	15,364.5	9,533.8	436.8	9,097.0	5,830.7	
1966 Aug.	104	15,085.5	9,350.0	415.2	8,954.8	5,735.5	4,229.9	11,841.1	15,009.4	9,289.9	415.2	8,874.7	5,719.5	
1966 Sep.	105	15,383.5	9,612.2	434.2	9,178.0	5,771.0	4,211.5	11,928.5	15,303.5	9,547.8	434.2	9,115.6	5,827.0	
1966 Oct.	105	15,296.8	9,661.7	470.6	9,191.1	5,635.1	4,322.6	11,978.8	15,215.2	9,595.1	470.6	9,124.5	5,620.1	
Private Bankers⁴⁾														
1962 Dec.	204	3,953.8	2,112.3	193.9	1,918.4	1,841.5	436.2	371.3	3,947.6	2,106.1	193.9	1,912.2	1,841.5	
1963 Dec.	219 ²⁴⁾	4,229.8	2,254.8	283.3	1,972.5	1,975.0	522.9	404.4	4,221.1	2,246.1	283.3	1,963.8	1,975.0	
1964 Dec.	209	4,543.6	2,435.9	352.4	2,083.5	2,107.7	553.3	428.1	4,498.2	2,390.5	352.4	2,038.1	2,107.7	
1965 Dec.	204	5,047.9	2,620.2	428.5	2,191.7	2,427.7	710.8	450.1	5,015.4	2,587.7	428.5	2,159.2	2,427.7	
1966 July	202	5,221.3	2,837.9	346.0	2,491.9	2,383.4	858.9	450.5	5,176.7	2,793.3	346.0	2,447.3	2,383.4	
1966 Aug.	202	5,297.4	2,843.8	368.5	2,475.3	2,453.6	844.5	456.7	5,253.3	2,799.7	368.5	2,431.2	2,453.6	
1966 Sep.	200	5,387.2	2,921.2	358.5	2,562.7	2,466.0	833.9	458.0	5,349.5	2,883.5	358.5	2,525.0	2,466.0	
1966 Oct.	200	5,362.2	2,942.5	409.1	2,533.4	2,419.7</								

comprises credits to:													End of year or month
and individuals		Public authorities					Bank-to-bank lending						
Medium-term lending ¹⁾	Long-term lending ²⁾	Short-term lending			Medium-term lending ³⁾	Long-term lending ⁴⁾	Short-term lending			Medium-term lending ⁵⁾	Long-term lending ⁶⁾		
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors				Discount credits	
							Total	among which: Acceptance credits					
All Banking Groups ¹⁾													
2,253.4	559.1	439.1	120.0	407.3	1,618.3	609.8	23.2	1,008.5	306.0	2,245.3	1949		
941.3	5,518.7	411.1	289.0	129.2	878.0	1,898.5	19.5	1,109.0	116.5	2,245.3	1950		
1,457.0	8,575.7	434.3	313.7	194.2	1,506.7	2,193.6	15.2	1,411.5	194.1	3,056.0	1951		
1,952.0	12,052.4	390.6	358.4	339.9	2,208.7	2,763.7	10.3	1,943.2	373.4	4,238.2	1952		
3,182.1	16,610.2	312.3	270.9	525.3	3,332.4	2,754.4	24.6	1,555.7	392.4	5,434.0	1953		
3,923.0	22,459.2 ²⁾	316.8	278.5	479.8	5,056.7	2,874.7	36.3	1,638.2	699.3	7,298.4	1954		
4,775.0	29,839.0	325.9	258.6	410.3	7,332.9	3,519.8	47.5	2,034.7	667.9	9,317.4	1955		
5,715.0	35,385.2	433.1	363.5	469.2	8,976.7 ³⁾	3,501.6	56.2	1,720.6	552.4	10,911.6 ⁴⁾	1956		
5,946.1	40,720.3	624.8	529.3	95.5	776.3	3,009.3	89.1	1,445.7	656.3	12,583.5	1957		
6,900.0	47,416.4	531.6	470.7	60.9	950.3	3,026.0	170.5	1,353.9	624.6	13,601.8	1958		
9,568.7	55,606.9	321.0	257.6	63.4	1,241.4	16,340.9	4,087.3 ⁵⁾	1,971.9	134.8	2,115.4 ⁶⁾	1959		
9,707.1	56,650.3	321.4	258.0	63.4	1,242.3	16,547.9	4,093.2 ⁶⁾	1,973.6	134.9	2,119.6 ⁶⁾	1959 ¹⁰⁾		
11,167.3	64,953.5	408.5	368.8	39.7	1,284.1	19,144.0	4,538.9	2,315.3	166.9	2,223.6	1959 ¹⁰⁾ ¹¹⁾		
13,380.4 ¹⁵⁾	76,223.8	685.7	649.8	36.9	1,309.0	22,460.8	5,365.0	2,582.9	203.0	2,782.1	1961		
17,056.8 ¹⁶⁾	88,813.9	534.3	488.0	46.3	1,238.0	25,664.5 ¹⁸⁾	6,132.5 ²⁰⁾	2,965.7 ²⁰⁾	220.1	3,166.8	1,082.2 ²¹⁾	22,056.1	1962 ¹⁶⁾
17,125.4 ¹⁸⁾	88,918.5	524.7	488.4	46.3	1,238.5	25,674.3 ¹⁸⁾	6,132.5 ²⁰⁾	2,965.7 ²⁰⁾	220.1	3,166.8	1,082.3 ²¹⁾	22,056.6	1962 ¹⁴⁾
19,711.7 ²²⁾	102,434.5 ²³⁾	897.8	846.5	51.3	1,290.8	30,502.6 ²²⁾	6,408.8	3,151.0	200.5	3,257.8	1,144.9	24,493.0	1963
21,838.9 ²⁷⁾	117,080.6 ²³⁾	1,558.1 ²³⁾	1,508.7 ²³⁾	49.4	1,579.2	36,701.9	7,450.0 ²³⁾	3,344.9 ²⁴⁾	242.3	4,105.1	1,987.8 ²⁵⁾	26,452.1 ²³⁾	1964
25,003.6	130,352.0	1,283.4	1,201.0	82.4	2,136.4	42,172.2	7,152.0	2,784.7	218.7	4,367.3	2,230.1	29,446.6	Nov. Dec. 1965
25,219.4	131,421.7	1,011.4	966.1	45.3	2,409.0	43,191.7	7,805.4	2,986.7	250.7	4,818.7	2,311.8	29,400.6	Jan. 1966
25,135.8	132,434.0	1,301.3	1,256.7	44.6	2,503.4	43,743.5 ²³⁾	7,889.1	3,146.9	235.4	4,742.2	2,266.1	29,476.5 ²⁴⁾	Feb. 1966
25,397.1	133,308.3	1,281.5	1,232.9	48.6	2,728.3	44,196.0	7,872.0	3,059.6	220.9	4,812.4	2,301.0	29,747.6	March 1966
26,186.8	134,122.9	1,130.9	1,072.4	58.5	2,783.1	44,499.2	7,861.4	3,079.2	228.8	4,782.2	2,367.3	29,991.9	April 1966
26,562.0	135,144.1	1,075.3	1,009.4	65.9	2,836.3	44,857.4	8,007.6	3,008.6	220.8	4,998.0	2,380.5	30,072.6	May 1966
27,027.1	136,154.4	1,020.2	945.8	74.4	2,872.0	45,222.2	7,870.4	3,086.6	216.7	4,783.8	2,458.7	30,080.0	June 1966
27,570.8	136,660.8	1,132.5	1,044.0	79.5	2,943.8	45,357.7	8,351.7	3,554.5	209.7	4,797.2	2,486.2	29,856.4	July 1966
27,954.6	137,722.4	1,128.4	1,051.9	76.5	2,964.1	45,766.0	8,121.6	3,166.2	212.8	4,955.4	2,461.3	30,085.1	Aug. 1966
28,302.9	138,959.9	1,078.7	1,004.8	73.9	3,131.9	46,254.0	7,955.9	3,977.1	239.1	4,978.8	2,504.3	30,277.1	Sept. 1966
28,557.5	139,646.7	1,036.1	970.0	66.1	3,287.9	46,608.3	8,040.1	3,310.3	256.2	4,729.8	2,543.7	30,471.2	Oct. 1966
28,654.9	140,628.3	1,164.4	1,106.0	58.4	3,552.3	47,068.4	7,752.0	3,028.3	263.9	4,723.7	2,568.2	30,708.0	Nov. ¹⁰⁾
28,853.3	141,512.4	1,406.9	...	...	3,831.5	47,538.7	...	...	...	...	...	...	...
Commercial Banks													
7,031.3 ²³⁾	8,879.2	173.2	138.7	34.5	322.7	1,148.6	3,491.4 ²⁰⁾	2,133.6 ²⁰⁾	219.2	1,357.8	482.1 ²¹⁾	255.8	Dec. 1962
8,293.2	10,045.3	324.0	283.5	40.5	211.1	1,462.9	3,838.9	2,282.2	199.5	1,556.7	511.7	274.4	Dec. 1963
8,922.8	11,364.3	480.3	440.8	39.5	192.6	1,944.9	4,101.4	2,459.2	241.7	1,642.2	753.3	312.5	Dec. 1964
10,466.7	12,679.2	215.9	180.7	35.2	242.8	2,230.2	4,014.2	1,981.3	250.1	2,092.9	978.6	453.4	Dec. 1965
12,040.1	13,156.2	291.5	231.9	59.6	283.7	2,261.2	4,153.9	2,057.7	207.5	2,100.2	919.4	532.8	July 1966
12,225.0	13,292.3	266.4	209.8	56.6	297.1	2,266.8	4,063.6	1,970.3	234.8	2,093.3	924.6	542.4	Aug. 1966
12,343.4	13,295.8	263.0	212.9	50.1	310.2	2,329.7	4,186.4	2,166.0	253.1	2,020.4	1,002.0	560.1	Sept. 1966
12,286.2	13,388.1	273.2	230.2	43.0	314.2	2,329.4	4,099.1	2,050.2	262.1	2,048.9	994.0	550.2	Oct. 1966
Big Banks ⁹⁾ +)													
3,692.8 ²³⁾	1,569.1	116.7	108.4	8.3	271.0	214.6	1,776.1 ²⁰⁾	1,204.2 ²⁰⁾	154.5	571.9	238.0 ²¹⁾	44.5	Dec. 1962
4,159.6	1,697.4	241.8	234.6	7.2	112.8	249.9	1,949.3	1,250.2	134.4	699.1	237.5	42.8	Dec. 1963
4,573.9	1,804.5	293.5	287.3	6.2	85.8	321.1	2,210.8	1,488.5	176.9	722.3	354.2	66.7	Dec. 1964
5,680.5	2,087.2	85.9	81.1	4.8	115.5	294.1	2,085.5	1,128.5	170.4	957.0	441.7	106.4	Dec. 1965
6,648.6	2,339.4	110.4	105.9	4.5	132.7	302.2	2,248.4	1,187.1	149.2	1,061.3	423.3	149.6	July 1966
6,786.7	2,366.6	106.5	102.3	4.2	138.9	297.6	2,124.7	1,131.4	156.0	993.3	413.7	149.4	Aug. 1966
6,850.3	2,348.7	113.5	109.3	4.2	143.8	298.0	2,210.2	1,246.4	165.9	963.8	465.7	149.5	Sept. 1966
6,782.2	2,376.9	125.5	121.3	4.2	140.5	296.5	2,167.3	1,165.9	178.7	1,001.4	458.5	144.3	Oct. 1966
State, Regional and Local Banks ⁺)													
2,671.5	6,656.6	33.2	24.0	9.2	50.4	81.9	1,331.0	789.7	49.3	591.3	210.9	203.6	Dec. 1962
3,264.7	7,660.0	55.8	40.0	15.8	92.1	1,060.4	1,474.3	858.4	55.8	615.9	253.7	224.8	Dec. 1963
3,376.9	8,752.4	118.6	101.7	16.9	104.8	1,430.6	1,443.2	799.7	51.7	643.5	377.0	233.4	Dec. 1964
3,649.9	9,733.5	77.1	63.5	13.6	117.8	1,723.7	1,411.1	703.8	62.0	707.3	451.7	305.5	Dec. 1965
4,012.5	9,990.3	93.6	77.8	15.8	142.7	1,739.0	1,400.2	724.5	48.0	675.7	441.0	335.3	July 1966
4,080.3	10,092.6	76.1	60.1	16.0	149.6	1,747.5	1,422.8	694.5	67.9	728.3	462.5	341.8	Aug. 1966
4,153.2	10,122.4	79.7	64.4	15.3	158.3	1,806.1	1,440.3	766.3	73.6	674.0	463.0	358.6	Sept. 1966
4,160.8	10,182.4	81.6	66.6	15.0	161.8	1,796.4	1,403.3	754.6	71.6	668.7	472.4	352.3	Oct. 1966
Private Bankers ⁺)													
435.0	364.5	6.2	6.2	—	1.2	6.8	272.8	116.2	15.4	156.6	26.5	6.6	Dec. 1962
522.7	395.0	8.7	8.7	—	0.2	9.4	334.6	134.1	9.3	200.5	12.5	6.7	Dec. 1963
552.8	403.7	45.4	45.4	—	0.5	24.4	330.1	110.1	13.1	220.0	22.1	10.7	Dec. 1964
706.6	429.7	32.5	32.5	—	4.2	20.4	396.5	107.0	17.7	289.5	66.3	35.5	Dec. 1965
857.4	433.9	44.6	44.6	—	1.5	16.6	403.8	112.8	10.3	291.0	39.3	39.4	July 1966
843.0	440.1	44.1	44.1	—	1.5	16.6	414.4	115.0	10.9	299.4	34.1	42.6	Aug. 1966
832.4	438.5	37.7	37.7	—	1.5	19.5	420.6	110.1	13.6	310.5	62.9	43.6	Sept. 1966
820.8	444.0	40.8	40.8	—	3.9	23.2	418.6	111.1	11.8	307.5	51.9	45.1	Oct. 1966
Specialised Commercial Banks ⁺)													
232.0	289.0	17.1	0.1	17.0	0.1	107.3	61.5	23.5	—	38.0	6.7	1.1	Dec. 1962
346.2	292.9	17.7	0.2	17.5	6.0	143.2	80.7	39.5	—	41.2	8.0	0.1	Dec. 1963
419.2	403.7	22.7	6.3	16.4	1.5	168.8	117.3	60.9	—	56.4	5.0	1.7	Dec. 1964
425.7	428.8	20.4	3.6	16.8	5.3	192.0	121.1	42.0	—	79.1	18.9	6.0	Dec. 1965
521.6	392.6	42.9	3.6	39.3	6.8	203.4	101.5</						

1. Lending to Non-banks
(excluding Treasury bill
Millions)

End of month	Number of reporting institutions ²⁾	Lending to non-banks							Lending to non-banks				
		Lending to non-banks							Business enterprises				
		Short-term lending							Short-term lending				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending ³⁾	Long-term lending ⁴⁾	Total	Debtors			Discount credits
Total	Acceptance credits		Credits in current account and other credits	Total	Acceptance credits					Credits in current account and other credits			
Central Giro Institutions⁵⁾													
1962 Dec.	12	2,538.7	1,256.2	41.5	1,214.7	1,282.5	1,996.7	18,980.6	2,485.6	1,208.7	41.5	1,167.2	1,276.9
1963 Dec.	12	2,875.0	1,498.4	30.4	1,468.0	1,376.6	2,048.5	21,910.0	2,797.2	1,426.5	30.4	1,396.1	1,370.7
1964 Dec.	12	2,937.3	1,448.4	44.3	1,404.1	1,508.9	2,429.2	25,318.1	2,886.6	1,383.3	44.3	1,339.0	1,503.3
1965 Dec.	12	3,839.3	1,703.1	71.0	1,632.1	2,136.2	3,314.0	28,374.7	3,671.3	1,540.6	71.0	1,469.6	2,130.7
1966 July	12	3,872.0	1,494.0	54.9	1,439.1	2,378.0	3,933.1	29,637.6	3,766.5	1,398.6	54.9	1,343.7	2,367.9
Aug.	12	3,875.0	1,550.2	55.2	1,495.0	2,324.8	4,041.3	29,872.6	3,719.0	1,404.0	55.2	1,348.8	2,315.0
Sep.	12	3,875.7	1,548.5	64.1	1,484.4	2,327.2	4,169.3	29,994.3	3,776.5	1,458.1	64.1	1,394.0	2,318.4
Oct.	12	3,929.5	1,661.4	71.0	1,590.4	2,268.1	4,306.0	30,115.2	3,697.6	1,437.9	71.0	1,366.9	2,259.7
Savings Banks													
1962 Dec.	867	7,344.7	5,320.4	16.2	5,304.2	2,024.3	3,591.4	32,450.6	7,257.2	5,238.1	16.2	5,221.9	2,019.1
1963 Dec.	866	8,209.7	5,996.5	14.7	5,981.8	2,213.2	4,242.5	37,617.7	8,112.3	5,902.9	14.7	5,888.2	2,209.4
1964 Dec.	864	9,169.8	6,788.9	15.4	6,773.5	2,380.9	4,842.4	43,578.9	8,979.8	6,602.3	15.4	6,586.9	2,377.5
1965 Dec.	864	10,774.4	7,921.8	10.7	7,911.1	2,852.6	5,804.2	49,853.9	10,466.0	7,617.5	10.7	7,606.8	2,848.5
1966 July	862	12,366.8	8,993.4	11.0	8,982.4	3,373.4	6,509.5	52,720.5	12,116.8	8,748.3	11.0	8,737.3	3,368.5
Aug.	862	12,174.7	8,724.4	11.2	8,713.2	3,450.3	6,597.5	53,212.4	11,982.0	8,536.2	11.2	8,525.0	3,445.8
Sep.	862	12,597.1	9,198.3	12.2	9,186.1	3,398.8	6,656.6	53,628.5	12,370.9	8,976.4	12.2	8,964.2	3,494.5
Oct.	862	12,369.6	9,053.9	15.2	9,038.7	3,315.7	6,738.0	54,091.6	12,119.5	8,807.8	15.2	8,792.6	3,311.7
Central Institutions of Credit Cooperatives⁶⁾ □													
1962 Dec.	18	815.5	533.5	20.1	513.4	282.0	116.9	517.2	815.4	533.4	20.1	513.3	282.0
1963 Dec.	18	866.9	601.4	27.9	573.5	265.5	121.4	543.1	857.3	591.8	27.9	563.9	265.5
1964 Dec.	18	922.2	624.0	35.9	588.1	298.2	131.4	568.8	921.3	623.1	35.9	587.2	298.2
1965 Dec.	18	1,013.6	681.2	42.0	639.2	332.4	141.0	589.0	1,013.5	681.1	42.0	639.1	332.4
1966 July	18	1,031.7	637.5	10.2	627.3	394.2	162.8	613.4	1,028.7	634.5	10.2	624.3	394.2
Aug.	18	1,065.6	661.2	18.1	643.1	404.4	154.0	618.8	1,062.5	658.1	18.1	640.0	404.4
Sep.	18	1,188.8	747.8	22.2	725.6	441.0	164.0	627.1	1,185.8	744.8	22.2	722.6	441.0
Oct.	18	1,212.3	739.3	34.7	704.6	473.0	166.3	634.4	1,208.2	735.2	34.7	700.5	473.0
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)													
1962 Dec.	5	51.7	33.5	0.2	33.3	18.2	32.2	44.5	51.7	33.5	0.2	33.3	18.2
1963 Dec.	5	51.6	34.4	—	34.4	17.2	34.5	59.4	51.4	34.2	—	34.2	17.2
1964 Dec.	5	57.3	35.0	—	35.0	22.3	42.3	71.8	57.1	34.8	—	34.8	22.3
1965 Dec.	5	73.7	44.5	—	44.5	29.2	46.1	83.4	73.7	44.5	—	44.5	29.2
1966 July	5	112.7	67.1	—	67.1	45.6	52.1	85.8	109.7	64.1	—	64.1	45.6
Aug.	5	128.4	76.5	—	76.5	51.9	54.6	86.5	125.4	73.5	—	73.5	51.9
Sep.	5	142.7	82.5	—	82.5	60.2	60.6	90.0	139.7	79.5	—	79.5	60.2
Oct.	5	158.5	88.8	—	88.8	69.7	59.1	90.6	154.4	84.7	—	84.7	69.7
Central Institutions of Credit Cooperatives (Raiffeisen)													
1962 Dec.	13	763.8	500.0	19.9	480.1	263.8	84.7	472.7	763.7	499.9	19.9	480.0	263.8
1963 Dec.	13	815.3	567.0	27.9	539.1	248.3	86.9	483.7	805.9	557.6	27.9	529.7	248.3
1964 Dec.	13	864.9	589.0	35.9	533.1	275.9	89.1	497.0	864.2	588.3	35.9	552.4	275.9
1965 Dec.	13	939.9	636.7	42.0	594.7	303.2	94.9	505.6	939.8	636.6	42.0	594.6	303.2
1966 July	13	919.0	570.4	10.2	560.2	348.6	110.7	527.6	919.0	570.4	10.2	560.2	348.6
Aug.	13	937.2	584.7	18.1	566.6	352.5	99.4	532.3	937.1	584.6	18.1	566.5	352.5
Sep.	13	1,046.1	665.3	22.2	643.1	380.8	103.4	537.1	1,046.1	665.3	22.2	643.1	380.8
Oct.	13	1,053.8	650.5	34.7	615.8	403.3	107.2	543.8	1,053.8	650.5	34.7	615.8	403.3
Credit Cooperatives⁷⁾													
1962 Dec. ⁸⁾	2,236	6,332.2	5,183.0	19.7	5,163.3	1,149.2	1,348.3	4,335.4	6,319.2	5,171.0	19.7	5,151.3	1,148.2
Dec. ⁹⁾	2,207	6,337.0	5,185.4	19.3	5,166.1	1,151.6	1,417.3	4,449.9	6,323.5	5,172.9	19.3	5,153.6	1,150.6
1963 Dec.	2,207	7,106.7	5,856.9	22.0	5,834.9	1,249.8	1,645.3	5,525.3	7,088.8	5,840.2	22.0	5,818.2	1,248.6
1964 Dec.	2,203	7,825.2	6,497.5	26.6	6,470.9	1,327.7	1,902.6	6,805.8	7,801.6	6,474.9	26.6	6,448.3	1,326.7
1965 Dec.	2,195	9,065.5	7,508.3	24.9	7,483.4	1,557.2	2,216.4	8,311.1	9,031.6	7,475.0	24.9	7,450.1	1,556.6
1966 July	2,193	10,109.0	8,332.7	18.5	8,314.2	1,776.3	2,418.5	9,006.6	10,065.1	8,290.9	18.5	8,272.4	1,774.2
Aug.	2,193	9,949.6	8,156.4	14.3	8,142.1	1,793.2	2,428.5	9,142.7	9,909.0	8,118.7	14.3	8,104.4	1,790.3
Sep.	2,193	10,162.3	8,350.6	20.9	8,329.7	1,811.7	2,455.8	9,240.6	10,117.4	8,308.5	20.9	8,287.6	1,808.9
Oct.	2,192	10,105.4	8,307.1	26.0	8,281.1	1,798.3	2,466.5	9,359.6	10,060.7	8,265.3	26.0	8,239.3	1,795.4
Credit Cooperatives (Schulze-Delitzsch)													
1962 Dec.	758	4,205.1	3,297.7	16.0	3,281.7	907.4	784.9	2,404.2	4,199.5	3,292.7	16.0	3,276.7	906.8
1963 Dec.	757	4,746.1	3,759.6	19.3	3,740.3	986.5	909.5	2,945.5	4,740.9	3,755.2	19.3	3,735.9	985.7
1964 Dec.	757	5,209.5	4,156.7	22.9	4,133.8	1,052.8	1,070.3	3,592.1	5,202.7	4,150.6	22.9	4,127.7	1,052.1
1965 Dec.	756	6,054.1	4,816.2	22.3	4,793.9	1,237.9	1,228.0	4,366.9	6,041.9	4,804.4	22.3	4,782.1	1,237.5
1966 July	754	6,726.1	5,330.6	15.5	5,315.1	1,395.5	1,343.2	4,709.0	6,708.8	5,314.2	15.5	5,298.7	1,394.6
Aug.	754	6,641.6	5,231.8	11.5	5,220.3	1,409.8	1,347.2	4,784.4	6,626.4	5,217.5	11.5	5,206.0	1,408.9
Sep.	754	6,804.4	5,370.8	18.5	5,352.3	1,433.6	1,365.7	4,833.4	6,787.5	5,354.6	18.5	5,336.1	1,432.9
Oct.	753	6,773.6	5,353.6	23.3	5,330.3	1,420.0	1,379.4	4,897.0	6,756.2	5,336.8	23.3	5,313.5	1,419.4
Credit Cooperatives (Raiffeisen)													
(Partial data; for overall figures see Table III A 5)													
1962 Dec. ⁸⁾	1,478	2,127.1	1,885.3	3.7	1,881.6	241.8	563.4	1,931.2	2,119.7	1,878.3	3.7	1,874.6	241.4
Dec. ⁹⁾	1,449	2,131.9	1,887.7	3.3	1,884.4	244.2	632.4	2,045.7	2,124.0	1,880.2	3.3	1,876.9	243.8
1963 Dec.	1,448	2,360.6	2,097.3	2.7	2,094.6	263.3	735.8	2,579.8	2,347.9	2,085.0	2.7	2,082.3	262.9
1964 Dec.	1,446	2,615.7	2,340.8	3.7	2,337.1	274.9	832.3	3,213.7	2,598.9	2,324.3	3.7	2,320.6	274.6
1965 Dec.	1,439	3,011.4	2,692.1	2.6	2,689.5	319.3	988.4	3,944.2	2,989.7	2,670.6	2.6	2,668.0	319.1
1966 July	1,439	3,382.9	3,002.1	3.0	2,999.1	380.8	1,075.3	4,297.6	3,356.3	2,976.7	3.0	2,973.7	379.6
Aug.	1,439	3,308.0	2,924.6	2.8	2,921.8	383.4	1,081.3	4,358.3	3,282.6	2,901.2	2.8	2,898.4	381.4
Sep.	1,439	3,357.9	2,979.8	2.4	2,977.4	378.1	1,090.1	4,407.2	3,329.9	2,953.9	2.4	2,951.5	376.0
Oct.	1,439	3,331.8	2,953.5	2.7	2,950.8	378.3	1,087.1	4,462.6	3,304.5	2,928.5	2.7	2,925.8	376.0

¹⁾, ²⁾ and ³⁾ to ⁴⁾: see first page of Table III A 1. — ⁵⁾ In December 1962 the obligation to render returns was newly defined for the credit cooperatives (Raiffeisen). As shown for both the old and the new range of institutions required to report. — ⁶⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Delitzsch" and (Raiffeisen).

and Credit Institutions*) (cont'd)

and security holdings*)

of DM

comprises credits to:

and individuals		Public authorities					Bank-to-bank lending						End of month
Medium-term lending ¹⁾	Long-term lending ⁴⁾	Short-term lending					Short-term lending						
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)	Medium-term lending ³⁾	Long-term lending ⁴⁾	Total	Debtors		Discount credits	Medium-term lending ³⁾	Long-term lending ⁴⁾	
								Total	among which: Acceptance credits				
Central Giro Institutions ^{o)}													
1.835.4	12.631.5	53.1	47.5	5.6	161.3	6,349.1	875.9	213.2	0.6	662.7	165.7	2,379.8	Dec. 1962
1.837.0	14,918.6	77.8	71.9	5.9	211.5	6,991.4	774.4	216.6	0.8	557.8	201.0	2,826.7	Dec. 1963
1.959.9	17,054.3	70.7	65.1	5.6	469.3	8,263.8	954.2	236.2	0.1	718.0	255.4	3,304.5	Dec. 1964
2.657.2	18,942.3	168.0	162.5	5.5	656.8	9,432.2	827.3	262.1	0.6	565.2	252.1	3,919.8	Dec. 1965
3.061.6	19,696.0	105.5	95.4	10.1	871.5	9,941.6	903.6	331.5	5.3	572.1	342.7	4,064.3	July 1966
3.117.5	19,876.3	156.0	146.2	9.8	923.8	9,996.3	881.0	300.6	4.4	580.4	376.9	4,093.8	Aug. 1966
3.189.8	19,951.3	99.2	90.4	8.8	979.5	10,043.0	970.4	416.9	3.1	553.5	382.0	4,107.0	Sep. 1966
3.260.6	20,037.9	231.9	223.5	8.4	1,045.4	10,077.3	863.7	323.8	1.8	539.9	415.7	4,133.1	Oct. 1966
Savings Banks													
3.226.7	26,795.2	87.5	82.3	5.2	364.7	5,655.4	289.5	44.8	—	244.7	112.5	1,222.4	Dec. 1962
3.765.6	31,140.5	97.4	93.6	3.8	476.9	6,477.2	284.4	47.3	—	237.1	128.2	1,081.5	Dec. 1963
4.229.7	35,899.2	190.0	186.6	3.4	612.7	7,679.7	289.4	49.2	0.0	240.2	149.1	915.4	Dec. 1964
4.709.1	40,654.1	308.4	304.3	4.1	1,095.1	9,199.8	347.5	48.5	—	299.0	150.3	806.6	Dec. 1965
5.158.5	42,831.0	250.0	245.1	4.9	1,351.0	9,889.5	484.7	74.1	0.0	410.6	187.3	807.8	July 1966
5.213.8	43,213.1	192.7	188.2	4.5	1,383.7	9,990.3	472.1	84.7	0.0	387.4	189.5	795.2	Aug. 1966
5.233.0	43,551.3	226.2	221.9	4.3	1,423.6	10,077.2	498.7	87.9	0.0	410.8	191.7	791.9	Sep. 1966
5.241.7	43,869.1	250.1	246.1	4.0	1,496.3	10,222.5	453.1	66.2	0.0	386.9	190.5	797.7	Oct. 1966
Central Institutions of Credit Cooperatives ^{+) □)}													
116.6	516.5	0.1	0.1	0.0	0.3	0.7	551.4	375.5	0.3	175.9	48.6	1,374.1	Dec. 1962
121.3	540.6	9.6	9.6	0.0	0.1	2.5	536.8	347.2	0.2	189.6	54.0	1,662.5	Dec. 1963
131.3	566.3	0.9	0.9	—	0.1	2.5	578.8	369.3	0.1	209.5	40.1	2,010.7	Dec. 1964
140.2	585.5	0.1	0.1	—	0.8	3.5	659.3	415.3	—	244.0	46.4	2,358.0	Dec. 1965
159.7	609.4	3.0	3.0	—	3.1	4.0	911.7	470.0	—	441.7	53.0	2,474.6	July 1966
150.9	614.9	3.1	3.1	—	3.1	3.9	792.5	399.5	—	393.0	58.1	2,514.2	Aug. 1966
160.4	623.1	3.0	3.0	—	3.6	4.0	836.2	418.8	—	417.4	57.4	2,539.1	Sep. 1966
162.7	630.5	4.1	4.1	—	3.6	3.9	764.4	375.0	0.1	389.4	59.0	2,567.6	Oct. 1966
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)													
32.0	44.2	0.0	—	0.0	0.2	0.3	241.2	138.3	—	102.9	16.2	632.6	Dec. 1962
34.4	57.3	0.2	0.2	0.0	0.1	2.1	252.2	140.9	—	111.3	15.4	787.0	Dec. 1963
42.2	69.7	0.2	0.2	—	0.1	2.1	258.6	126.7	—	131.9	7.4	950.8	Dec. 1964
45.3	81.2	—	—	—	0.8	2.2	323.4	153.7	—	169.7	8.9	1,071.1	Dec. 1965
49.0	83.6	3.0	3.0	—	3.1	2.2	488.2	176.8	—	311.4	15.4	1,081.1	July 1966
51.5	84.3	3.0	3.0	—	3.1	2.2	420.7	150.9	—	269.8	16.7	1,094.9	Aug. 1966
57.0	87.8	3.0	3.0	—	3.6	2.2	488.0	180.9	—	307.1	16.7	1,103.8	Sep. 1966
55.5	88.4	4.1	4.1	—	3.6	2.2	427.3	145.6	—	281.7	17.2	1,113.7	Oct. 1966
Central Institutions of Credit Cooperatives (Raiffeisen)													
84.6	472.3	0.1	0.1	—	0.1	0.4	310.2	237.2	0.3	73.0	32.4	741.5	Dec. 1962
86.9	483.3	9.4	9.4	—	—	0.4	284.6	206.3	0.2	78.3	38.6	875.5	Dec. 1963
89.1	496.6	0.7	0.7	—	—	0.4	320.2	242.6	0.1	77.6	32.7	1,059.9	Dec. 1964
94.9	504.3	0.1	0.1	—	—	1.3	335.9	261.6	—	74.3	37.5	1,286.9	Dec. 1965
110.7	525.8	0.0	0.0	—	—	1.8	423.5	293.2	—	130.3	37.6	1,393.5	July 1966
99.4	530.6	0.1	0.1	—	—	1.7	371.8	248.6	—	123.2	41.4	1,419.3	Aug. 1966
103.4	535.3	0.0	0.0	—	—	1.8	348.2	237.9	—	110.3	40.7	1,435.3	Sep. 1966
107.2	542.1	0.0	0.0	—	—	1.7	337.1	229.4	0.1	107.7	41.8	1,453.9	Oct. 1966
Credit Cooperatives ^{+) □)}													
1,307.5	4,122.1	13.0	12.0	1.0	40.8	213.3	28.1	11.3	—	16.8	1.1	41.2	Dec. ⁵⁾ 1962
1,376.1	4,226.8	13.5	12.5	1.0	41.2	223.1	28.0	11.3	—	16.7	1.2	41.7	Dec. ⁵⁾ 1963
1,597.5	5,231.0	17.9	16.7	1.2	47.8	294.3	27.1	9.4	—	17.7	1.3	50.6	Dec. 1963
1,835.5	6,416.4	23.6	22.6	1.0	67.1	389.4	31.8	14.4	—	17.4	2.2	57.3	Dec. 1964
2,127.6	7,809.7	33.9	33.3	0.6	88.8	501.4	35.3	17.6	—	17.7	2.9	61.0	Dec. 1965
2,314.2	8,451.2	43.9	41.8	2.1	104.3	555.4	43.1	18.9	—	24.2	2.2	65.9	July 1966
2,316.0	8,570.6	40.6	37.7	2.9	112.5	572.1	41.6	17.6	—	24.0	1.7	65.3	Aug. 1966
2,358.6	8,654.7	44.9	42.1	2.8	117.2	585.9	41.4	17.3	—	24.1	1.8	65.3	Sep. 1966
2,349.2	8,762.6	44.7	41.8	2.9	117.3	597.0	41.6	17.1	—	24.5	1.8	64.6	Oct. 1966
Credit Cooperatives (Schulze-Delitzsch)													
772.0	2,300.0	5.6	5.0	0.6	12.9	104.2	27.4	10.7	—	16.7	1.1	32.0	Dec. 1962
895.9	2,813.1	5.2	4.4	0.8	13.6	127.4	26.8	9.2	—	17.6	1.2	38.3	Dec. 1963
1,053.6	3,422.5	6.8	6.1	0.7	16.7	169.6	31.6	14.3	—	17.3	2.2	41.4	Dec. 1964
1,203.5	4,144.4	12.2	11.8	0.4	24.5	222.5	34.6	17.0	—	17.6	2.8	41.8	Dec. 1965
1,316.6	4,458.3	17.3	16.4	0.9	26.6	250.7	39.1	18.5	—	20.6	2.1	42.6	July 1966
1,314.7	4,523.4	15.2	14.3	0.9	32.5	261.0	37.5	17.3	—	20.2	1.7	43.0	Aug. 1966
1,331.3	4,564.7	16.9	16.2	0.7	34.4	268.7	37.5	17.1	—	20.4	1.8	42.6	Sep. 1966
1,346.1	4,622.2	17.4	16.8	0.6	33.3	274.8	36.7	16.9	—	19.8	1.8	41.5	Oct. 1966
Credit Cooperatives (Raiffeisen)													
(Partial data; for overall figures see Table III A 5)													
535.5	1,822.1	7.4	7.0	0.4	27.9	109.1	0.7	0.6	—	0.1	—	9.2	Dec. ⁵⁾ 1962
604.1	1,926.8	7.9	7.5	0.4	28.3	118.9	0.6	0.6	—	0.0	0.1	9.7	Dec. ⁵⁾ 1963
701.6	2,412.9	12.7	12.3	0.4	34.2	166.9	0.3	0.2	—	0.1	0.1	12.3	Dec. 1963
781.9	2,992.9	16.8	16.5	0.3	50.4	219.8	0.2	0.1	—	0.1	0.0	15.9	Dec. 1964
924.1	3,665.3	21.7	21.5	0.2	64.3	278.9	0.7	0.6	—	0.1	0.1	19.2	Dec. 1965
997.6	3,992.9	26.6	25.4	1.2	77.7	304.7	4.0	0.4	—	8.6	0.1	23.3	July 1966
1,001.3	4,047.2	25.4	23.4	2.0	80.0	311.1	4.1	0.3	—	3.8	—	23.3	Aug. 1966
1,007.3	4,090.0	28.0	25.9	2.1	82.8	317.2	3.9	0.2	—	3.7	—	22.7	Sep. 1966
1,009.1	4,140.4	27.3	25.0	2.3	84.0	322.2	4.9	0.2	—	4.7	—	23.1	Oct. 1966

December 1962 those credit cooperatives (Raiffeisen) are required to report whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are Institutions with Special Functions". — □) Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions". — +) (Schulze-

1. Lending to Non-banks
(excluding Treasury bill)
Millions

End of month	Number of reporting institutions ²⁾	Lending to non-banks							Lending to non-banks				
		Short-term lending							Business enterprises				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending ³⁾	Long-term lending ⁴⁾	Total	Short-term lending			
			Total	Acceptance credits	Credits in current account and other credits					Total	Debtors	Discount credits	
Private and Public Mortgage Banks													
1962 Dec.	48	70.6	69.2	—	69.2	1.4	306.6	33,918.4	59.7	58.3	—	58.3	1.4
1963 Dec.	48	155.4	153.8	—	153.8	1.6	356.8	39,348.3	79.9	78.3	—	78.3	1.6
1964 Dec.	48	82.6 ¹⁷⁾	81.3 ¹⁷⁾	—	81.3 ¹⁷⁾	1.3	338.7	46,081.5	72.2	70.9	—	70.9	1.3
1965 Dec.	48	62.9	61.8	—	61.8	1.1	491.1	52,024.0	54.1	53.0	—	53.0	1.1
1966 July	46	63.5	63.2	—	63.2	0.3	579.9	51,746.3 ¹⁸⁾	47.7	47.4	—	47.4	0.3
Aug.	46	116.1	115.8	—	115.8	0.3	620.5	52,061.7	108.9	108.6	—	108.6	0.3
Sep.	46	66.3	66.2	—	66.2	0.1	659.2	52,304.8	58.9	58.8	—	58.8	0.1
Oct.	46	86.3	86.2	—	86.2	0.1	715.5	52,755.0	65.0	64.9	—	64.9	0.1
Private Mortgage Banks ⁹⁾													
1962 Dec.	30	35.5	35.2	—	35.2	0.3	157.9	16,193.8	30.1	29.8	—	29.8	0.3
1963 Dec.	31	36.3	36.1	—	36.1	0.2	187.1	19,126.3	36.1	35.9	—	35.9	0.2
1964 Dec.	31	32.3	32.1	—	32.1	0.2	205.2	23,083.6	28.4	28.2	—	28.2	0.2
1965 Dec.	31	32.8	32.8	—	32.8	0.0	271.1	26,293.1	24.3	24.3	—	24.3	0.0
1966 July	31	44.7	44.4	—	44.4	0.3	335.2	27,642.2 ²⁰⁾	29.0	28.7	—	28.7	0.3
Aug.	31	101.1	100.8	—	100.8	0.3	341.0	27,807.6	93.9	93.6	—	93.6	0.3
Sep.	31	51.6	51.5	—	51.5	0.1	352.9	27,922.5	45.1	45.0	—	45.0	0.1
Oct.	31	46.1	46.0	—	46.0	0.1	379.3	28,187.4	38.4	38.3	—	38.3	0.1
Public Mortgage Banks													
1962 Dec.	18	35.1	34.0	—	34.0	1.1	148.7	17,724.6	29.6	28.5	—	28.5	1.1
1963 Dec.	17	119.1	117.7	—	117.7	1.4	169.7	20,222.0	43.8	42.4	—	42.4	1.4
1964 Dec.	17	50.3 ¹⁷⁾	49.2 ¹⁷⁾	—	49.2 ¹⁷⁾	1.1	133.5	22,997.9	43.8	42.7	—	42.7	1.1
1965 Dec.	17	30.1	29.0	—	29.0	1.1	220.0	25,730.9	29.8	28.7	—	28.7	1.1
1966 July	15	18.8	18.8	—	18.8	—	244.7	24,104.1 ²¹⁾	18.7	18.7	—	18.7	—
Aug.	15	15.0	15.0	—	15.0	—	279.5	24,254.1	15.0	15.0	—	15.0	—
Sep.	15	14.7	14.7	—	14.7	—	306.3	24,382.3	13.8	13.8	—	13.8	—
Oct.	15	40.2	40.2	—	40.2	—	336.2	24,567.6	26.6	26.6	—	26.6	—
Credit Institutions with Special Functions ⁵⁾													
1962 Dec.	24	1,516.1	429.8	46.5	383.3	1,086.3	1,219.1	11,845.6 ⁸⁾	1,319.6	233.3	46.5	186.8	1,046.3
1963 Dec.	24	1,693.1	498.2	35.6	462.6	1,194.9	1,302.7	13,737.9	1,397.6	202.7	35.6	167.1	1,194.9
1964 Dec.	21	2,369.8	1,035.6	46.1	989.5	1,334.2	1,682.4 ¹¹⁾	14,941.5 ¹¹⁾	1,587.7	253.5	46.1	207.4	1,334.2
1965 Dec.	21	2,396.5	714.9	42.0	672.9	1,681.6	1,707.8	16,618.6	2,120.1	438.5	42.0	396.5	1,681.6
1966 July	21	2,589.0	709.0	37.4	671.6	1,880.0	1,691.7	20,031.8 ²²⁾	2,170.2	290.2	37.4	252.8	1,880.0
Aug.	21	2,625.5	672.0	43.0	629.0	1,953.5	1,762.1	20,379.8	2,212.9	259.4	43.0	216.4	1,953.5
Sep.	21	2,788.2	677.1	32.7	644.4	2,111.1	1,790.6	20,417.6	2,395.9	284.8	32.7	252.1	2,111.1
Oct.	21	2,781.0	608.4	23.4	585.0	2,172.6	1,889.9	20,606.7	2,441.9	269.3	23.4	245.9	2,172.6
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG ⁺)													
1962 Dec.	3	0.2	0.2	—	0.2	—	295.8	5,936.2 ¹⁰⁾	0.2	0.2	—	0.2	—
1963 Dec.	3	0.3	0.3	—	0.3	—	236.3	6,890.3	0.2	0.2	—	0.2	—
Other Credit Institutions with Special Functions ⁺)													
1962 Dec.	21	1,515.9	429.6	46.5	383.1	1,086.3	923.3	5,909.4	1,319.4	233.1	46.5	186.6	1,086.3
1963 Dec.	21	1,692.8	497.9	35.6	462.3	1,194.9	1,066.4	6,847.6	1,397.4	202.5	35.6	166.9	1,194.9
Instalment Credit Institutions ⁶⁾													
1962 Dec.	242	1,987.3	519.4	0.2	519.2	1,467.9	2,361.8 ⁹⁾	4.9	1,987.3	519.4	0.2	519.2	1,467.9
1963 Dec.	235	2,006.2 ¹⁰⁾	488.0 ¹⁰⁾	0.0	488.0 ¹⁰⁾	1,518.2	2,781.0 ¹¹⁾	11.8	2,006.2 ¹⁰⁾	488.0 ¹⁰⁾	0.0	488.0 ¹⁰⁾	1,518.2
1964 Dec.	233	2,044.2	603.3	0.1	603.2	1,440.9	2,975.9	15.1	2,044.2	603.3	0.1	603.2	1,440.9
1965 Dec.	221	2,075.5	702.7	0.2	702.5	1,372.8	3,248.5	17.7	2,075.5	702.7	0.2	702.5	1,372.8
1966 July	215	2,107.1	782.7	0.0	782.7	1,324.4	3,299.4	18.2	2,107.1	782.7	0.0	782.7	1,324.4
Aug.	213	2,046.2	752.0	0.0	752.0	1,294.2	3,308.8	19.9	2,046.2	752.0	0.0	752.0	1,294.2
Sep.	212	2,113.8	854.4	—	854.4	1,259.4	3,296.4	20.9	2,113.8	854.4	—	854.4	1,259.4
Oct.	211	2,145.0	907.3	0.1	907.2	1,237.7	3,324.3	22.3	2,145.0	907.3	0.1	907.2	1,237.7
Postal Cheque and Postal Savings Bank Offices ⁷⁾													
1962 Dec.	15	—	—	—	—	—	—	2,397.9	—	—	—	—	—
1963 Dec.	15	—	—	—	—	—	—	2,734.5	—	—	—	—	—
1964 Dec.	15	—	—	—	—	—	—	3,163.6	—	—	—	—	—
1965 Dec.	15	—	—	—	—	—	—	3,914.7	—	—	—	—	—
1966 July	15	—	—	—	—	—	—	4,296.6	—	—	—	—	—
Aug.	15	—	—	—	—	—	—	4,346.5	—	—	—	—	—
Sep.	15	—	—	—	—	—	—	4,395.8	—	—	—	—	—
Oct.	15	—	—	—	—	—	—	4,394.6	—	—	—	—	—

¹⁾, ²⁾ and ³⁾ to ⁴⁾: see first page of Table III A 1. — ⁵⁾ Breakdown by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to For further data regarding purchase credits and other instalment loans see Table III A 3. — ⁷⁾ Source: Federal Ministry of Posts and Telecommunications. Discount credits: bills purchased about DM 75 million; cf. footnote ¹¹⁾. — ¹¹⁾ Statistical increase of roughly DM 75 million; cf. footnote ¹⁰⁾. — ¹²⁾ Statistical increase of about DM 313 million; cf. footnote ¹⁰⁾. — ¹³⁾ Statistical decrease of roughly DM 452 million; cf. footnote ¹⁰⁾. — ¹⁴⁾ Statistical decrease of roughly DM 122 million. — ¹⁵⁾ Statistical decrease of roughly DM 220 million. — ¹⁶⁾ Statistical increase of roughly DM 2.6 billion. — ¹⁷⁾ Statistical increase of roughly DM 1.7 billion. — ¹⁸⁾ Statistical increase of roughly DM 1.7 billion. — ¹⁹⁾ Statistical decrease of about DM 2.6 billion (business enterprises and individuals about DM 139 million, public authorities about DM 25 million). — ²⁰⁾ Statistical decrease of about DM 2.6 billion (business enterprises). As from January 1964 no longer recorded; cf. footnote ⁵⁾.

and Credit Institutions*) (cont'd)

and security holdings*)
of DM

and individuals		Public authorities					Bank-to-bank lending						End of month
Medium-term lending ¹⁾	Long-term lending ⁴⁾	Short-term lending			Medium-term lending ⁵⁾	Long-term lending ⁶⁾	Short-term lending			Medium-term lending ⁵⁾	Long-term lending ⁴⁾		
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors	Discount credits				
							Total	among which: Acceptance credits					
Private and Public Mortgage Banks													
272.0	29,140.5	10.9	10.9	—	34.6	4,777.9	21.0	21.0	—	—	84.6	398.9	Dec. 1962
325.5	33,481.5	75.5	75.5	—	31.3	5,866.8	38.2	38.2	—	—	66.9	562.4	Dec. 1963
299.2	38,674.3	10.4 ¹⁷⁾	10.4 ¹⁷⁾	—	39.5	7,407.2	33.4	33.4	—	—	58.4	804.3	Dec. 1964
429.3	42,938.4	8.8	8.8	—	61.8	9,085.6	29.3	29.3	—	—	127.6	1,079.2	Dec. 1965
472.4	42,995.4 ¹⁸⁾	15.8	15.8	—	107.5	8,750.9 ¹⁹⁾	37.1	36.6	—	0.5	83.2 ²¹⁾	908.4 ²²⁾	July 1966
493.6	43,283.2	7.2	7.2	—	126.9	8,778.5	37.4	37.4	—	—	71.6	944.6	Aug. 1966
513.4	43,492.7	7.4	7.4	—	145.8	8,822.1	25.6	24.6	—	—	1.0	963.1	Sep. 1966
525.2	43,803.0	21.3	21.3	—	190.3	8,952.0	22.6	21.6	—	—	69.9	973.8	Oct. 1966
Private Mortgage Banks⁹⁾													
139.2	13,693.4	5.4	5.4	—	18.7	2,500.4	11.3	11.3	—	—	16.5	51.4	Dec. 1962
160.5	16,101.2	0.2	0.2	—	26.6	3,025.1	18.1	18.1	—	—	17.8	229.3	Dec. 1963
174.3	19,043.7	3.9	3.9	—	30.9	4,039.9	10.5	10.5	—	—	9.6	332.9	Dec. 1964
232.4	21,373.4	8.5	8.5	—	38.7	4,919.7	13.2	13.2	—	—	8.3	501.8	Dec. 1965
279.1	22,499.1 ²³⁾	15.7	15.7	—	56.1	5,143.2 ²³⁾	14.0	13.5	—	0.5	8.1	555.5	July 1966
280.8	22,659.9	7.2	7.2	—	60.2	5,147.7	14.8	14.8	—	—	8.1	586.8	Aug. 1966
286.0	22,755.1	6.5	6.5	—	66.9	5,167.4	10.6	9.6	—	—	1.0	607.4	Sep. 1966
295.0	22,927.1	7.7	7.7	—	84.3	5,260.3	5.0	4.0	—	—	7.6	616.3	Oct. 1966
Public Mortgage Banks													
132.8	15,447.1	5.5	5.5	—	15.9	2,277.5	9.7	9.7	—	—	68.1	347.5	Dec. 1962
165.0	17,330.3	75.3	75.3	—	4.7	2,841.7	20.1	20.1	—	—	49.1	333.1	Dec. 1963
124.9	19,630.6	6.5 ¹⁷⁾	6.5 ¹⁷⁾	—	8.6	3,367.3	22.9	22.9	—	—	46.8	471.9	Dec. 1964
196.9	21,565.0	0.3	0.3	—	23.1	4,165.9	16.1	16.1	—	—	119.3	577.4	Dec. 1965
193.3	20,496.3 ²⁰⁾	0.1	0.1	—	51.4	3,607.8 ²⁰⁾	23.1	23.1	—	—	75.1 ²⁴⁾	352.9 ²⁵⁾	July 1966
212.8	20,623.3	0.0	0.0	—	66.7	3,630.8	22.6	22.6	—	—	63.5	357.8	Aug. 1966
227.4	20,737.6	0.9	0.9	—	78.9	3,644.7	15.0	15.0	—	—	63.3	358.0	Sep. 1966
230.2	20,875.9	13.6	13.6	—	106.0	3,691.7	17.6	17.6	—	—	62.3	357.5	Oct. 1966
Credit Institutions with Special Functions⁵⁾													
905.3	6,526.1	196.5	196.5	—	313.8	5,319.5 ⁸⁾	690.9	89.5	—	—	601.4	184.2	Dec. 1962
990.6	6,852.1	295.5	295.5	—	312.1	6,885.8	750.8	126.3	—	—	624.5	164.0	Dec. 1963
1,484.0 ¹¹⁾	6,862.4 ¹²⁾	782.1	782.1	—	198.0	8,079.1	1,320.3 ¹⁴⁾	170.1 ¹⁴⁾	—	0.4	1,150.2	708.8 ¹⁵⁾	Dec. 1964
1,445.0	7,562.3	276.4	276.4	0.0	262.8	9,056.3	1,535.0	204.3	—	—	1,330.7	746.8	Dec. 1965
1,448.6	9,746.7 ¹⁴⁾	418.8	418.8	0.0	243.1	10,285.1 ¹⁵⁾	1,239.1	165.3	—	—	1,073.8	862.2 ¹⁶⁾	July 1966
1,477.3	9,871.0	412.6	412.6	0.0	284.8	10,508.8	1,450.5	155.4	—	—	1,295.1	872.1	Aug. 1966
1,482.7	9,839.1	392.3	392.3	0.0	307.9	10,578.5	1,343.9	164.3	—	—	1,179.6	827.4	Sep. 1966
1,504.9	9,898.2	339.1	339.1	0.0	385.0	10,708.5	1,266.9	158.0	—	—	1,108.9	828.5	Oct. 1966
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺)													
39.1	2,582.4	0.0	0.0	—	256.7	3,353.8 ¹⁸⁾	0.1	0.1	—	—	30.1	4,181.2	Dec. 1962
12.4	2,779.4	0.1	0.1	—	223.9	4,110.9	—	—	—	—	30.9	4,562.2	Dec. 1963
Other Credit Institutions with Special Functions⁺)													
866.2	3,943.7	196.5	196.5	—	57.1	1,965.7	690.8	89.4	—	—	601.4	154.1	Dec. 1962
978.2	4,072.7	295.4	295.4	—	88.2	2,774.9	750.8	126.3	—	—	624.5	133.1	Dec. 1963
Instalment Credit Institutions⁶⁾													
2,361.8 ¹⁾	4.9	—	—	—	—	—	90.8	76.9	—	—	13.9	3.2	Dec. 1962
2,781.0 ¹¹⁾	11.8	—	—	—	—	—	111.4	84.0	—	—	27.4	17.9	Dec. 1963
2,975.9	15.1	—	—	—	—	—	37.1	13.2	—	—	23.9	15.5	Dec. 1964
3,248.5	17.7	—	—	—	—	—	47.0	28.3	—	—	18.7	7.1	Dec. 1965
3,299.4	18.2	—	—	—	—	—	33.0	16.2	—	—	16.8	—	July 1966
3,308.8	19.9	0.0	0.0	—	—	—	27.8	11.9	—	—	15.9	9.7	Aug. 1966
3,296.4	20.9	0.0	0.0	—	—	—	29.9	14.4	—	—	15.5	9.9	Sep. 1966
3,324.3	22.3	0.0	0.0	—	—	—	31.0	16.3	—	—	14.7	8.9	Oct. 1966
Postal Cheque and Postal Savings Bank Offices⁷⁾													
—	197.9	—	—	—	—	2,200.0	93.8	—	—	—	93.8	—	Dec. 1962
—	213.0	—	—	—	—	2,521.5	46.9	—	—	—	46.9	—	Dec. 1963
—	228.3	—	—	—	—	2,935.3	103.8	—	—	—	103.8	—	Dec. 1964
—	232.0	—	—	—	—	3,682.7	310.5	—	—	—	310.5	—	Dec. 1965
—	218.4	—	—	—	—	4,078.2	315.4	—	—	—	315.4	—	July 1966
—	218.3	—	—	—	—	4,128.2	189.4	—	—	—	189.4	—	Aug. 1966
—	217.8	—	—	—	—	4,178.0	107.4	—	—	—	107.4	—	Sep. 1966
—	216.8	—	—	—	—	4,177.8	209.4	—	—	—	209.4	—	Oct. 1966

render returns. — ⁹⁾ Lending to business enterprises and individuals also contains credits granted to traders for financing their range of goods, and small amounts of "Other credits". — chased for employment of money. — ⁴⁾ Decrease of some DM 115 million due to statistical reasons. — ⁵⁾ Statistical increase of some DM 89 million. — ¹⁰⁾ Statistical decrease of ¹¹⁾ Statistical decrease of about DM 313 million; cf. footnote ¹²⁾. — ¹⁴⁾ Statistical increase of DM 15 million. — ¹⁵⁾ Statistical increase of roughly DM 452 million; cf. footnote 2.4 billion. — ¹⁶⁾ Statistical decrease of roughly DM 1.7 billion. — ²⁰⁾ Statistical decrease of about DM 691 million. — ²¹⁾ Statistical decrease of about DM 56 million. — crease of about DM 885 million. — ²⁴⁾ Statistical increase of about DM 56 million. — ²⁷⁾ Statistical increase of about DM 26 million. — ²⁸⁾ Statistical increase of about DM 164 pries and individuals about DM 1.9 billion, public authorities about DM 700 million). — ⁹⁾ Including ship mortgage banks. — ⁺) Sub-group of "Credit Institutions with Special

(a) Breakdown of Treasury Bill and Security Holdings by Categories (Millions of DM)

End of year or month	Treasury bills and non-interest-bearing Treasury bonds			Medium-term notes (Kassenobligationen)			Securities							Syndicate participations					
	Total ¹⁾	Domestic including mobilisation paper ²⁾	Foreign	Domestic		Foreign	Total	Total	Loan issues and interest-bearing Treasury bonds of public authorities	Other interest-bearing securities			Other securities	Foreign	Total	Domestic	Foreign		
				Total	among which: issued by credit institutions					Total	Bank bonds ³⁾	Industrial bonds and other interest-bearing debentures						Marketable equities and investment fund certificates	
All Banking Groups																			
1956	1.789.0	1.789.0	663.0 ^{2p)}	—	—	—	—	6.530.2	6.520.2 ^{2p)}	1.558.3	3.884.0	3.464.0	420.0	1.006.5 ^{2p)}	71.4	10.0 ^{2p)}	306.6	—	
1957	6.156.4	5.710.3	1.683.3 ^{2p)}	446.1	—	—	—	7.857.5	7.852.5 ^{2p)}	1.517.1	5.234.4	4,784.6	449.8	1,024.2 ^{2p)}	76.8	5.0 ^{2p)}	370.0	—	
1958	6.767.0	6.167.1	1,866.9	599.9	73.5	73.5 ^{2p)}	73.5 ^{2p)}	12,751.5	12,697.2	2,745.4	8,576.4	7,809.4	767.0	1,242.2	85.2	104.3	321.2	296.5	
1959 ¹⁾	5,694.6	4,463.2	1,548.2	1,231.4	1,265.1	1,211.9	556.0	53.2	16,435.8	16,120.9	3,276.1	11,264.4	10,406.0	858.4	1,488.1	92.5	314.9	405.8	377.6
1959 ²⁾	5,729.7	4,498.3	1,558.3	1,231.4	1,272.7	1,219.5	560.9	53.2	16,666.6	16,351.1	3,307.2	11,461.0	10,584.8	876.2	1,488.4	94.5	315.5	405.8	377.6
1960	6,002.1	5,622.6	1,494.8	379.5	1,094.6	1,082.7	611.2	11.9	17,111.4	16,781.7	3,061.7	11,630.7	10,867.4	763.3	1,987.2	102.1	329.7	498.5	469.0
1961	6,614.2	5,418.9	1,185.1	1,195.3	1,484.6	1,480.3	777.9	4.3	20,207.6	19,893.4	3,359.9	14,218.2	13,376.4	841.8	2,211.6	103.7	314.2	586.3	539.7
1962 ³⁾	5,772.3	5,056.1	1,683.9	716.2	1,646.1	1,643.6	986.0	2.5	23,399.0	23,070.7	3,958.1	16,753.0	15,798.6	954.4	2,233.1	126.5	328.3	565.2	542.7
1962 ⁴⁾	5,772.3	5,056.1	1,683.9	716.2	1,646.1	1,643.6	986.0	2.5	23,405.4	23,077.1	3,959.5	16,757.9	15,800.5	957.4	2,233.0	126.7	328.3	565.2	542.7
1963	6,774.9	5,942.4	1,782.5	832.5	2,070.9	2,068.2	1,300.7	2.7	27,108.0	26,694.8	4,344.2	19,749.6	18,836.1	913.5	2,381.6	219.4	413.2	499.0	477.7
1964	4,559.2	3,707.7	1,655.8	851.5	2,877.1	2,858.9	1,797.7	18.2	31,139.5	30,698.9	5,257.6	22,545.2	21,593.6	951.6	2,381.6	152.8	440.6	474.0	455.4
1965 Nov.	4,753.2	3,993.8	2,710.8	759.4	2,912.5	2,907.9	1,941.3	4.6	34,689.9	34,149.3	5,693.2	25,297.2	24,250.4 ⁴⁾	1,046.8 ⁴⁾	2,976.7	182.2	540.6	666.3	579.1
1965 Dec.	4,009.7	3,199.7	2,521.9	810.0	2,866.8	2,852.2	1,928.4	14.6	34,551.3	34,042.3	5,660.0	25,205.8	24,196.4	1,009.4	3,017.6	158.9	509.0	815.4	747.7
1966 Jan.	4,383.1	3,606.1	2,783.9	777.0	2,779.9	2,773.9	1,975.5	6.0	34,590.7	34,007.6	5,725.3	25,103.7	24,151.1	952.6	2,991.7	186.9	583.1	1,009.0	939.3
1966 Feb.	4,142.6	3,622.8	2,672.3	519.8	2,855.0	2,836.2	2,032.8	18.8	34,580.4	34,048.0	5,703.0	25,141.9	24,166.9	975.0	3,010.0	193.1	532.4	783.1	718.5
1966 March	3,896.5	3,466.2	2,563.9	430.3	2,940.2	2,929.9	2,040.3	10.3	34,644.0	34,090.8	5,726.5	25,135.1	24,187.4	947.7	3,040.0	189.2	553.2	791.5	709.1
1966 April	4,078.4	3,629.1	2,621.6	449.3	2,937.6	2,917.1	2,019.2	20.5	34,482.9	33,937.3	5,670.3	25,119.3	24,156.6	962.7	3,003.3	144.4	545.6	791.8	712.5
1966 May	3,389.9	3,012.8	2,117.3	377.1	2,789.3	2,769.2	1,914.3	20.1	34,723.3	34,175.1	5,622.6	25,304.9	24,345.3	959.6	3,097.8	149.8	548.2	961.4	894.4
1966 June	3,195.8	2,821.2	2,083.1	374.2	2,758.5	2,738.4	1,866.3	20.1	34,665.7	34,092.7	5,634.8	25,261.4	24,322.4	939.0	3,057.8	138.7	573.0	1,076.4	1,008.4
1966 July	3,047.7	2,713.6	2,132.2	334.1	2,714.0	2,686.1	1,842.4	27.9	34,593.1	34,105.0	5,614.0	25,335.5	24,377.4	958.1	3,018.4	137.1	488.1	957.2	880.9
1966 Aug.	2,879.6	2,445.6	2,255.6	434.0	2,683.7	2,655.6	1,857.5	28.1	34,706.2	34,216.8	5,590.5	25,465.1	24,534.1	931.0	3,018.1	143.1	489.4	932.4	863.9
1966 Sep.	3,074.1	2,593.0	2,383.4	481.1	2,742.2	2,714.1	1,883.3	26.1	34,822.4	34,334.4	5,640.6	25,473.6	24,548.8	924.8	3,073.1	147.1	488.0	950.2	886.8
1966 Oct.	3,882.5	3,389.2	2,829.0	493.3	2,786.2	2,759.8	1,941.8	28.4	35,029.6	34,554.9	5,606.2	25,719.6	24,826.9	892.7	3,082.5	146.6	474.7	938.8	876.3
1966 Nov.	5,003.0	4,539.6	3,720.3	463.4	2,757.9	2,731.8	1,892.1	26.1	35,292.8	34,809.1	5,612.2	25,921.7	24,977.4	944.3	3,119.8	155.3	483.7	928.3	867.4
Commercial Banks⁵⁾																			
1965 Dec.	1,246.7	624.2	395.4	622.5	558.8	544.3	384.5	14.5	8,525.8	8,077.7	1,568.8	3,581.6	3,120.5	461.1	2,798.2	129.1	448.1	806.4	738.6
1966 Aug.	819.4	458.0	432.1	361.4	541.2	513.1	354.1	28.1	8,114.5	7,704.6	1,533.3	3,241.3	2,794.1	447.2	2,800.6	139.4	409.9	924.4	855.8
1966 Sep.	868.8	460.3	414.7	408.5	550.1	522.0	334.2	28.1	8,246.2	7,837.7	1,563.3	3,297.4	2,858.6	438.8	2,844.5	122.5	408.5	942.1	878.7
1966 Oct.	1,432.2	1,011.5	628.9	420.7	531.4	505.0	330.5	26.4	8,161.2	7,766.6	1,548.5	3,231.3	2,823.2	408.1	2,853.5	133.3	394.6	908.6	848.1
Big Banks⁶⁾ +)																			
1965 Dec.	1,047.1	538.9	339.9	508.2	295.5	281.2	208.5	14.3	3,616.8	3,356.9	536.2	1,075.2	876.4	198.8	1,699.1	46.4	259.9	570.5	512.6
1966 Aug.	565.8	337.3	312.3	228.5	279.7	251.8	178.0	27.9	3,472.1	3,257.2	472.6	965.2	736.4	228.8	1,769.4	50.0	214.9	665.5	604.5
1966 Sep.	634.9	335.2	310.2	299.7	283.7	255.8	160.1	27.9	3,567.8	3,349.6	488.2	1,003.1	772.6	230.5	1,808.3	50.0	218.2	662.4	606.2
1966 Oct.	1,228.1	910.2	548.2	317.9	275.4	249.2	159.8	26.2	3,470.8	3,271.2	477.9	937.5	729.6	207.9	1,805.7	50.1	199.6	640.3	587.9
State, Regional and Local Banks⁷⁾ +)																			
1965 Dec.	177.1	84.7	55.4	92.4	211.1	211.1	141.7	—	3,466.8	3,352.8	911.8	1,829.6	1,641.9	187.7	649.7	61.7	114.0	210.4	202.4
1966 Aug.	224.1	119.7	119.4	104.4	226.3	226.3	145.7	—	3,258.5	3,120.9	823.6	1,621.7	1,479.6	142.1	622.1	53.5	137.6	229.1	223.4
1966 Sep.	210.3	124.0	104.0	86.3	231.3	231.3	143.8	—	3,308.3	3,173.0	836.4	1,660.5	1,522.0	138.5	622.1	54.0	135.3	246.6	241.2
1966 Oct.	180.5	100.2	80.2	80.3	218.1	218.1	137.7	—	3,320.7	3,178.5	831.4	1,662.6	1,527.9	134.7	629.8	54.7	142.2	236.4	230.0
Private Bankers⁸⁾ +)																			
1965 Dec.	22.0	0.1	0.1	21.9	21.4	21.4	3.8	—	1,176.1	1,111.5	181.3	514.7	449.8	64.9	400.6	14.9	64.6	25.5	23.6
1966 Aug.	28.6	0.1	0.1	28.5	10.5	10.5	6.0	—	1,149.0	1,095.9	195.0	505.0	438.9	66.1	373.3	22.6	53.1	29.8	27.9
1966 Sep.	22.7	0.2	0.2	22.5	10.4	10.4	5.9	—	1,150.4	1,099.6	195.8	501.4	438.4	63.0	377.3	25.1	50.8	33.1	31.3
1966 Oct.	22.7	0.2	0.2	22.5	13.3	13.3	8.7	—	1,146.9	1,098.4	195.1	497.0	436.4	60.6	381.2	25.1	48.5	31.9	30.2
Central Giro Institutions⁹⁾ +)																			
1965 Dec.	1,240.6	1,146.8	848.7	93.8	1,061.6	1,061.6	585.2	—	3,133.6	3,107.8	406.1	2,547.1	2,457.9	89.2	148.4	6.2	25.8	9.1	9.1
1966 Aug.	946.0	927.2	817.2	18.8	925.4	925.4	565.1	—	3,138.4	3,095.2	408.2	2,532.6	2,444.8	87.8	153.1	1.3	43.2	8.1	8.1
1966 Sep.	1,039.3	1,020.5	910.5	18.8	946.5	946.5	569.6	—	3,141.8	3,098.6	406.5	2,539.1	2,453.6	85.5	151.7	1.3	43.2	8.0	8.0
1966 Oct.	1,037.6	1,018.8	908.8	18.8	933.6	933.6	556.5	—	3,179.7	3,136.3	398.7	2,576.3	2,490.8	85.5	160.0	1.3	43.4	30.2	30.2
Savings Banks																			
1965 Dec.	15.8	15.8	15.0	—	330.0	330.0	310.2	—	14,296.3	14,292.4	1,502.6	12,776.3	12,733.8	42.5	12.1	1.4	3.9	—	—
1966 Aug.	18.8	18.8	17.0	—	352.3	352.3	335.9	—	14,934.2	14,930.4	1,497.8	13,421.7	13,383.3	38.4	8.9	2.0	3.8	—	—
1966 Sep.	18.8	18.8	17.0	—	361.9	361.9	346.3	—	15,036.4	15,032.7	1,478.8	13,543.0	13,504.4	38.6	9.0	1.9	3.7	—	—
1966 Oct.	17.5	17.5	17.0	—	362.5	362.5	347.1	—	15,115.4	15,111.9	1,468.2	13,632.7	13,595.1	37.6	9.1	1.9	3.5	—	—
Private and Public Mortgage Banks																			
1965 Dec.	—	—	—	—	76.6	76.6	30.0												

Security Holdings¹⁾

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers (Millions of DM)

End of year or month	Treasury bills and non-interest-bearing Treasury bonds					Medium-term notes (Kassenobligationen)				Loan issues and interest-bearing Treasury bonds								Syndicate participations	
	Total	Federal Government			Federal Railways and Postal Administration	Länder	Total	Federal Government	Federal Railways and Postal Administration	Länder	Federal Government		Fed. Railways and Fed. Postal Administration		Länder		Local authorities ⁴⁾		
		Total	Mobilisation paper ³⁾	Other paper							Post-currency-reform indebtedness	Ex-ternal bonds, commutation debt and compensation debt ⁵⁾	Post-currency-reform indebtedness	Ex-ternal bonds, commutation debt and compensation debt ⁵⁾	Post-currency-reform indebtedness	Ex-ternal bonds	Post-currency-reform indebtedness		Ex-ternal bonds
All Banking Groups																			
1956	1.789.0	1.126.0 ⁶⁾	1.126.0 ⁶⁾	—	457.9	—	—	—	—	1.558.3	445.1	499.9	547.5	65.8	—	—	—	—	
1957	5.710.3	4.027.0 ⁶⁾	4.027.0 ⁶⁾	—	1.050.0	—	—	—	—	1.517.1	204.7	509.8	683.4	119.2	—	—	—	—	
1958	6.167.1	4.300.2	4.300.2	—	1.392.7	474.2	—	—	—	2.749.4	98.1	1,442.3	897.1	143.7	—	—	—	—	
1959 ⁷⁾	4.463.2	3,121.8	2,915.0	206.8	1,005.6	335.8	655.9	327.1	307.8	21.0	3,207.2	102.0	610.7	1,462.5	21.0	924.1	36.6	193.2	
1959 ⁷⁾	4.498.3	3,146.8	2,940.0	206.8	1,015.7	335.8	658.6	329.1	308.5	21.0	3,207.2	102.0	610.7	1,462.5	21.0	924.1	36.6	193.2	
1960	4.622.6	4,471.0	4,127.8	343.2	992.7	358.8	471.5	228.9	225.6	17.0	3,061.7	146.3	596.0	1,259.0	36.8	856.2	27.8	125.7	
1961	4,418.9	4,390.0	4,233.8	156.2	949.6	79.3	702.4	251.8	437.3	13.3	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5	
1962 ⁸⁾	5,056.1	3,841.6	3,372.2	469.4	1,185.3	29.2	657.6	170.4	479.1	8.1	3,958.1	433.7	668.9	1,827.9	42.9	808.3	28.2	138.5	
1962 ⁸⁾	5,056.1	3,841.6	3,372.2	469.4	1,185.3	29.2	657.6	170.4	479.1	8.1	3,958.1	433.7	668.9	1,827.9	42.9	808.3	28.2	138.5	
1963	5,942.4	4,476.5	4,159.9	316.6	1,446.8	19.1	767.5	158.2	609.3	—	4,344.2	746.6	711.1	1,988.1	54.4	714.9	23.5	99.0	
1964	3,707.7	2,348.9	2,051.9	297.0	1,347.7	11.1	1,061.2	395.3	665.9	—	5,257.6	1,072.2	725.2	2,390.5	55.9	854.6	25.0	124.0	
1965	3,993.8	2,414.0	2,283.0	1,131.0	1,513.1	66.7	966.6	272.5	694.1	—	5,693.2	1,265.5	761.8	2,443.2	57.3	1,005.8	21.1	129.1	
1965	3,199.7	1,793.5	1,677.8	1,115.7	1,264.0	142.2	923.8	264.3	659.5	—	5,660.0	1,252.0	748.0	2,408.3	55.0	1,033.3	22.5	131.8	
1966	3,606.1	2,164.2	822.2	1,342.0	1,304.3	137.6	798.4	249.7	548.7	—	5,725.3	1,386.8	753.3	2,326.1	56.4	1,035.9	23.4	133.6	
1966	3,622.8	2,105.0	950.5	1,154.5	1,381.8	136.0	803.4	247.0	556.4	—	5,703.0	1,341.6	748.2	2,294.9	56.5	1,097.7	31.8	122.4	
1966	3,466.2	2,046.8	902.3	1,144.5	1,282.6	136.8	839.6	242.0	647.6	—	5,726.5	1,334.3	742.4	2,288.2	56.1	1,146.9	31.0	117.7	
1966	3,629.1	2,024.5	1,007.5	1,017.0	1,465.0	139.6	897.9	239.2	658.7	—	5,670.3	1,327.5	729.2	2,283.8	55.7	1,116.0	30.5	117.6	
1966	3,012.8	1,517.5	895.5	622.0	1,311.4	183.9	854.9	228.7	626.2	—	5,622.6	1,327.4	734.6	2,242.3	55.4	1,103.8	30.6	118.5	
1966	2,821.6	1,240.5	738.5	502.0	1,396.2	184.9	872.3	234.7	637.6	—	5,634.8	1,344.0	728.7	2,252.9	56.1	1,094.6	30.7	117.7	
1966	2,713.6	1,095.4	581.4	514.0	1,433.5	184.7	843.7	241.0	602.7	—	5,614.0	1,340.3	722.6	2,242.9	55.7	1,093.1	30.3	119.0	
1966	2,445.6	831.0	190.0	641.0	1,430.8	183.8	798.1	228.9	569.2	—	5,590.5	1,324.4	728.5	2,228.1	55.9	1,096.6	30.4	118.2	
1966	2,593.0	1,011.1	209.6	801.5	1,399.0	182.9	830.8	231.1	599.7	—	5,640.6	1,392.4	735.3	2,200.2	58.6	1,094.9	31.2	117.8	
1966	3,389.2	1,741.7	560.2	1,181.5	1,465.4	182.1	818.0	234.4	582.6	—	5,606.2	1,381.6	728.6	2,186.8	59.6	1,091.7	30.0	117.7	
1966	4,539.6	2,923.4	819.3	2,104.1	1,435.0	181.2	839.8	185.7	639.3	14.8	5,612.2	1,381.6	728.6	2,186.8	59.6	1,091.7	30.0	117.7	
Commercial Banks⁹⁾																			
1965	624.2	470.3	228.8	241.5	146.7	7.2	159.8	39.4	120.4	—	1,568.8	327.4	628.8	332.6	44.0	174.2	21.8	39.1	
1966	458.0	142.9	25.9	117.0	301.2	13.9	159.0	44.7	114.3	—	1,533.3	319.0	619.9	312.4	44.0	175.3	29.9	31.8	
1966	460.3	130.1	45.6	84.5	317.2	13.0	187.8	54.9	132.9	—	1,563.3	326.2	627.6	312.7	46.6	176.6	30.7	31.9	
1966	1,011.5	624.1	382.6	241.5	375.3	12.1	174.5	56.9	117.6	—	1,548.5	330.8	620.5	310.5	47.7	177.1	29.8	31.0	
Big Banks⁹⁾ +)																			
1965	538.9	423.0	199.0	224.0	115.9	—	72.7	12.5	60.2	—	536.2	88.7	305.9	74.9	6.5	43.7	6.0	10.5	
1966	337.3	110.0	25.0	85.0	227.3	—	73.8	18.4	55.4	—	472.6	75.1	294.0	57.5	6.7	26.1	5.5	7.7	
1966	335.2	77.0	25.0	52.0	258.2	—	95.7	23.5	72.2	—	488.2	90.8	301.1	60.0	6.9	26.2	5.5	7.7	
1966	910.2	591.0	362.0	229.0	319.2	—	89.4	25.5	69.9	—	477.9	74.4	297.2	60.0	7.0	26.5	5.4	7.4	
State, Regional and Local Banks⁹⁾ +)																			
1965	84.7	46.8	29.3	17.5	30.7	7.2	69.4	23.7	45.7	—	811.8	181.2	241.9	207.2	31.3	114.7	11.9	22.8	
1966	119.7	32.3	0.3	32.0	73.5	13.9	80.8	24.1	56.5	—	823.6	180.8	241.5	204.2	31.1	124.4	21.1	19.6	
1966	124.0	52.5	20.0	32.5	58.5	13.0	87.5	29.2	58.3	—	836.4	191.9	240.4	202.8	33.6	125.7	21.9	19.3	
1966	100.2	32.5	20.0	12.5	55.6	12.1	80.4	29.2	51.2	—	831.4	191.5	241.0	198.3	34.4	125.3	21.3	18.7	
Private Bankers⁹⁾ +)																			
1965	0.1	—	—	—	0.1	—	17.6	3.1	14.5	—	181.3	35.3	80.2	38.0	6.2	12.0	3.9	5.0	
1966	0.1	—	—	—	0.1	—	4.5	2.2	2.3	—	195.0	37.9	83.6	39.3	6.1	20.9	3.3	3.8	
1966	0.2	—	—	—	0.2	—	4.5	2.2	2.3	—	195.8	38.3	85.2	38.7	6.1	19.9	3.3	4.1	
1966	0.2	—	—	—	0.2	—	4.6	2.2	2.4	—	195.1	38.6	81.5	40.9	6.2	20.5	3.1	4.1	
Central Giro Institutions⁹⁾ +)																			
1965	1,146.8	581.1	293.1	283.0	475.7	90.0	476.4	106.4	370.0	—	406.1	94.0	24.0	179.3	3.2	91.3	—	14.3	
1966	927.2	230.0	110.0	120.0	549.2	148.0	360.3	75.5	284.8	—	408.2	92.6	23.8	178.1	3.1	97.8	0.0	12.8	
1966	1,020.5	330.0	110.0	220.0	542.5	148.0	376.9	83.5	293.4	—	406.5	93.3	23.8	176.7	3.1	96.8	0.0	12.8	
1966	1,018.8	335.0	110.0	225.0	535.8	148.0	377.1	90.4	286.7	—	398.7	90.9	24.1	168.7	3.1	99.1	—	12.8	
Savings Banks																			
1965	15.8	0.8	0.8	—	—	15.0	19.8	10.0	9.8	—	1,502.6	324.8	3.9	710.6	0.1	416.0	—	47.1	
1966	18.8	1.8	1.8	—	—	17.0	16.4	8.8	7.6	—	1,497.8	313.7	3.9	677.9	0.1	455.8	—	46.3	
1966	18.8	1.8	1.8	—	—	17.0	15.6	8.6	7.0	—	1,478.8	311.7	4.0	662.6	0.1	454.8	—	45.5	
1966	17.5	0.5	0.5	—	—	17.0	15.4	8.9	6.5	—	1,468.2	310.3	4.0	658.7	0.1	449.0	—	46.0	
Private and Public Mortgage Banks																			
1965	—	—	—	—	—	—	46.6	7.7	38.9	—	859.7	234.1	82.6	379.4	1.4	159.8	0.3	2.1	
1966	—	—	—	—	—	—	30.6	4.9	25.7	—	786.6	223.0	73.0	333.1	0.8	154.4	0.3	2.0	
1966	—	—	—	—	—	—	30.6	4.9	25.7	—	786.3	226.1	71.9	330.8	0.8	154.4	0.3	2.0	
1966	—	—	—	—	—	—	34.6	4.9	29.7	—	787.8	225.5	71.9	328.6	0.8	159.0	0.1	1.9	
Credit Institutions with Special Functions																			
1965	391.3	152.2	100.0	52.2	209.1	30.0	182.0	77.3	104.7	—	384.1	25.7	7.5	279.1	6.2	51.3	0.4	5.9	
1966	371.9	147.0	—	147.0	219.9	5.0	199.4	73.6	125.8	—	458.6	122.5	7.0	257.0	7.9	51.6	0.2	5.1	
1966	357.9	113.0	—	113.0	239.9	5.0	187.6	57.9	129.7	—	505.3	171.0	7.0	253.7	7.9	51.1	0.2	5.4	
1966	372.9	128.0	15.0	113.0	239.9	5.0	184.1	51.8	132.3	—	505.8	171.0	7.0	258.8	8.0	46.2	0.2	5.6	
Postal Cheque and Postal Savings Bank Offices																			
1965	1,021.5	589.0	50.0	539.0	432.5	—	—	—	—	—	317.4	89.6	—	170.5	—	45.8	—	11.5	
1966	665.0	307.0	50.0	257.0	358.0	—	—	—	—	—	274.1	89.1	—	133.3	—	43.3	—	8.4	
1966	732.0	434.0	50.0	384.0	298.0	—	—	—	—	—	266.6	89.1	—	126.3	—	42.8	—	8.4	
1966	965.4	652.0	50.0	602.0	315.4	—	—	—	—	—	264.2	89.1	—	133.9	—	42.8	—	8.4	
All Other Groups⁹⁾																			
1965	—	—	—	—	—	—	39.3	23.7	15.6	—	621.3	156.4	1.2	356.7	0.1	95.0	0.0	11.9	
1966	4.																		

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans *) □

Millions of DM

End of year or month	Purchase credits to purchasers ("B" and "C" business only) x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions x)	Small personal loans 3)	Medium-sized personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 5)	End of year or month	Purchase credits to purchasers ("B" and "C" business only) x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions x)	Small personal loans 3)	Medium-sized personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 5)						
All Banking Groups 2)						Central Giro Institutions 8)											
1953	1,500.3	-	-	-	-	1961 Dec.	168.9	..	2.7	-	-						
1954	1,913.6	-	-	-	-	1962 Dec.	150.6	..	3.5	5.3	33.3						
1955	2,629.7	-	-	-	-	1963 Dec.	144.0	..	2.0	7.7	38.2						
1956	2,869.0	-	-	-	-	1964 Dec.	114.6	..	2.0	13.0	83.3						
1957	2,957.6	-	-	-	-	1965 Dec.	137.3	..	2.2	18.0	105.7						
1958	3,314.9	-	-	-	-	1966 July	137.6	..	2.4	13.8	123.3						
1959 5)	3,973.7	-	868.4	-	-	Aug.	141.8	..	2.3	13.8	120.2						
1959 5)	4,027.8	-	886.8	-	-	Sep.	147.1	..	2.3	14.0	116.1						
1960	4,875.3	-	1,146.0	-	-	Oct.	148.7	..	2.3	13.8	107.2						
1961	5,468.9	-	1,408.2	-	-	Savings Banks											
1962 6)	4,294.6	1,039.9	1,503.6	765.7	529.8	1961 Dec.	747.1	..	592.0	-	-						
1963	4,345.6 ¹¹⁾	1,145.4	1,605.3 ¹⁰⁾	1,167.4	624.4 ¹²⁾	1962 Dec.	643.1	..	636.2	491.5	134.1						
1964	4,247.3 ¹³⁾	1,304.0 ¹⁴⁾	1,641.8	1,481.5	659.9	1963 Dec.	632.8	..	607.7	713.2	118.9						
1965 Oct.	4,343.4	1,430.5	1,685.4	1,856.4	772.9	1964 Dec.	589.1	..	699.3	860.0	114.7						
Nov.	4,369.7	1,471.1	1,684.4	1,886.9	788.6	1965 Dec.	553.2	..	699.0	1,005.2	114.3						
Dec.	4,426.1	1,493.4	1,655.7	1,911.6	849.2	1966 July	541.6	..	717.9	1,149.8	109.4						
1966 Jan.	4,347.0	1,460.3	1,627.3	1,893.6	822.9	Aug.	542.6	..	715.2	1,152.7	115.1						
Feb.	4,281.3	1,452.9	1,608.4	1,917.5	820.6	Sep.	525.8	..	709.3	1,149.3	117.1						
March	4,301.2	1,481.5	1,640.2	1,998.9	845.6	Oct.	520.3	..	694.0	1,144.3	119.1						
April	4,338.2	1,503.5	1,657.8	2,068.2	828.6	Credit Cooperatives (Schulze-Delitzsch) 2)											
May	4,369.3	1,528.5	1,677.3	2,139.2	830.4	1961 Dec.	169.4	..	194.3	-	-						
June	4,392.4	1,534.9	1,696.0	2,194.1	829.2	1962 Dec.	196.6	..	146.5	101.9	137.4						
July	4,395.1	1,530.4	1,702.8	2,227.5	834.3	1963 Dec.	195.8	..	187.5 ¹⁵⁾	125.8	135.7						
Aug.	4,355.5	1,509.2	1,692.4	2,243.5	817.9	1964 Dec.	204.0	..	199.7	150.6	139.7						
Sep.	4,303.2	1,496.1	1,660.3	2,251.7	770.1	1965 Dec.	207.7	..	205.2	197.6	135.7						
Oct.	4,296.6	1,496.8	1,652.7	2,250.4	755.3	1966 July	211.2	..	212.7	220.7	135.2						
Commercial Banks 7)						Aug.	209.9	..	212.7	225.5	134.1						
1961 Dec.	616.2	..	589.5	-	-	Sep.	209.4	..	213.7	228.7	134.3						
1962 Dec.	279.9	..	686.1	117.7	289.2	Oct.	204.0	..	211.7	228.2	130.4						
1963 Dec.	273.3	..	691.1	259.2	309.6	Credit Cooperatives (Raiffeisen) 2)											
1964 Dec.	278.1	..	699.1	382.8	321.1	1961 Dec.	39.5	..	29.7	-	-						
1965 Dec.	332.2	..	702.1	603.2	478.6	1962 Dec. 6)	55.2	..	31.3	49.1	34.5						
1966 July	330.1	..	717.3	751.2	455.2	1963 Dec.	66.2	..	37.0	61.3	38.4						
Aug.	307.4	..	709.7	758.9	440.6	1964 Dec.	61.9	..	41.6	74.9	37.5						
Sep.	299.7	..	702.8	765.8	395.9	1965 Dec.	63.9	..	47.2	87.2	37.3						
Oct.	314.2	..	692.5	771.7	379.4	1966 July	62.8	..	52.6	91.7	36.6						
Big Banks 9) +)						Aug.	62.1	..	52.4	92.4	35.5						
1961 Dec.	180.9	..	472.5	-	-	Sep.	62.6	..	52.2	93.6	35.9						
1962 Dec.	23.0	..	562.8	79.3	102.7	Oct.	60.4	..	52.2	92.2	35.0						
1963 Dec.	11.1	..	582.0	178.7	94.7	Instalment Credit Institutions											
1964 Dec.	9.8	..	566.9	265.8	115.4	1961 Dec.	3,714.7	..	..	..	-			
1965 Dec.	25.5	..	572.9	419.5	196.1	1962 Dec.	2,953.6	1,039.9	..	..	72.3				
1966 July	29.5	..	583.1	517.7	178.2	1963 Dec.	3,017.1 ¹¹⁾	1,145.4	..	..	156.9 ¹²⁾				
Aug.	24.1	..	576.4	521.8	173.1	1964 Dec.	2,980.8 ¹³⁾	1,304.0 ¹⁴⁾	139.2						
Sep.	22.7	..	570.0	524.8	137.9	1965 Dec.	3,110.9	1,493.4	..	..	149.4				
Oct.	35.2	..	559.6	526.3	125.2	1966 July	3,089.5	1,530.4	..	..	145.2				
State, Regional and Local Banks +)						Aug.	3,069.3	1,509.2	..	..	141.1				
1961 Dec.	361.5	..	97.1	-	-	Sep.	3,036.4	1,496.1	..	..	140.1				
1962 Dec.	208.0	..	104.1	34.6	167.6	Oct.	3,027.0	1,496.8	..	..	148.5				
1963 Dec.	218.4	..	108.3	74.0	182.1	All Other Groups 9)											
1964 Dec.	232.4	..	111.2	111.7	176.5	1961 Dec.	13.0	..	0.0	-	-						
1965 Dec.	266.2	..	109.6	173.3	235.2	1962 Dec.	15.4	..	0.0	0.3	1.0						
1966 July	260.9	..	114.1	218.8	231.1	1963 Dec.	16.4	..	0.0	0.1	0.8						
Aug.	244.1	..	113.9	221.7	229.3	1964 Dec.	18.6	..	0.0	0.2	1.6						
Sep.	238.1	..	113.2	225.4	222.3	1965 Dec.	20.7	..	0.0	0.3	1.2						
Oct.	240.6	..	113.8	229.6	209.2	1966 July	22.5	..	0.0	0.3	0.9						
Private Bankers +)						Aug.	22.3	..	0.0	0.3	1.1						
1961 Dec.	61.8	..	18.3	-	-	Sep.	22.1	..	0.0	0.3	0.9						
1962 Dec.	37.9	..	17.5	2.6	15.9	Oct.	22.0	..	0.0	0.3	1.2						
1963 Dec.	40.3	..	19.4	5.3	20.1	Footnotes:											
1964 Dec.	32.9	..	19.6	4.7	16.2	*) This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — □) Changes as compared with previously published figures are due to corrections subsequently received. — x) Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked x) approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in <i>italics</i> — precedes the new figures. Cf. footnote 1). — 1) Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote x). — 2) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to purchasers". — 3) From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2,000); previously: small personal loans running for up to 4 years (<i>printed in italics</i>). — 4) Medium-term loans which in the individual case exceed the maximum laid down for small personal loans (DM 2,000). Those loans are recorded which under the special lending programmes of the various banking groups are specified as "Anschaffungsdarlehen"; the individual banking groups' programmes differ as to maximum amount and maximum period to maturity of the loans. — 5) First line, figures excluding Saarland, second line and following, including Saarland. — 6) The results for the credit cooperatives (Raiffeisen) cover the range of institutions required to report as newly fixed in December 1962; cf. footnote 15) on first page of Table III A 1. — 7) Including specialised commercial banks, which are not shown separately. — 8) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — 9) Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 10) Statistical increase by about DM 25 million. — 11) Statistical decline by about DM 47 million; cf. footnote 12). — 12) Statistical increase by about DM 47 million; cf. footnote 11). — 13) Statistical decrease by about DM 22 million; cf. footnote 14). — 14) Statistical increase by about DM 22 million; cf. footnote 13). — 15) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks".											

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions ¹⁾

Period	Total of purchase credits (including cash advances) newly taken	For purchasing means of production and durable consumer goods to be used solely in trade and industry				For purchase or payment of other durable consumer goods and services							Note: Credits granted to traders for financing range of goods	
		Machinery for production of consumer goods ²⁾	Motor trucks, tractors and trailers	Passenger cars for commercial use ³⁾	Equipment for handicrafts and other vocations	Clothing, household textiles	Household machinery and appliances ⁴⁾ as well as bicycles, sewing machines, typewriters	Furniture	Passenger cars for private use ⁵⁾ , motorcycles	Wireless and television sets	Services ⁶⁾	Procurement and fitting of living quarters ⁷⁾		Other
Millions of DM														
1965 3rd qtr.	1,261.9	99.0	118.6	101.4	42.2	145.0	87.2	14.6	306.2	45.1	28.7	29.3	112.6	894.3
1965 4th qtr.	1,357.7	86.0	126.5	88.9	44.5	233.0	108.0	176.8	258.1	62.4	22.6	29.1	121.8	1,089.0
1966 1st qtr.	1,102.5	65.2	112.0	98.9	41.1	114.2	81.0	131.8	276.6	40.8	23.1	26.1	91.7	1,246.7
1966 2nd qtr.	1,351.1	78.1	132.0	102.5	50.2	152.1	97.1	155.9	361.0	36.8	36.2	30.8	118.4	1,284.1
1966 3rd qtr.	1,134.4	65.1	81.5	81.9	44.4	126.4	106.5	135.9	298.6	36.5	32.1	30.2	95.3	944.6
Average amount of credit in DM														
1965 3rd qtr.	1,259	18,732	17,083	4,809	6,381	375	507	1,337	3,447	771	1,054	1,947	1,083	5,181
1965 4th qtr.	997	21,026	12,904	4,767	6,547	368	509	1,242	3,512	652	1,099	2,134	929	5,263
1966 1st qtr.	1,358	22,954	16,230	4,798	7,379	396	535	1,383	3,494	747	1,187	2,268	1,212	5,407
1966 2nd qtr.	1,259	19,032	16,704	5,304	7,481	365	542	1,322	3,654	697	1,144	2,098	960	5,305
1966 3rd qtr.	1,280	19,736	14,477	5,584	6,727	400	599	1,371	3,605	739	1,085	2,270	1,087	5,401

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — ²⁾ Such as textile and farm machinery. — ³⁾ Purchase of passenger cars by economically independent persons (traders and manufacturers, persons engaged in liberal professions, etc.). — ⁴⁾ Such as stoves, vacuum cleaners, washing machines, etc. — ⁵⁾ Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.). — ⁶⁾ E. g., loans for payment for medical and legal advice, costs of litigation, education and training, travel, and repair on cars. — ⁷⁾ Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwellinghouses.

4. Consumer Credit ¹⁾

Millions of DM

End of year or quarter	Consumer credit, total	Instalment loans to consumers					Non-instalment loans to consumers	End of year or quarter	Consumer credit, total	Instalment loans to consumers					Non-instalment loans to consumers		
		Total	Purchase credits ("B" and "C" business only) ¹⁾	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans ²⁾	Medium-sized personal loans ³⁾				Other instalment loans	Total	Purchase credits ("B" and "C" business only) ¹⁾	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans ²⁾		Medium-sized personal loans ³⁾	Other instalment loans
All Banking Groups ¹⁾							Central Giro Institutions [□]										
1962 Dec.	6,389.3	5,951.0	2,370.1	944.1	1,494.3	578.8	563.7	438.3	109.8	107.1	98.6	2.1	4.2	2.2	2.7		
1963 Dec.	7,159.8 ²⁾	6,643.6 ²⁾	2,414.5 ²⁾	1,083.7	1,602.8 ²⁾	900.8 ²⁾	641.8 ²⁾	516.2 ²⁾	93.8	89.5	80.2	2.0	4.2	3.1	4.3		
1964 Dec.	7,848.9	7,232.9	2,424.8 ²⁾	1,255.7 ²⁾	1,635.7	1,164.5	752.2	616.0	1964 Dec.	79.0	74.3	63.8	1.9	5.0	3.6	4.7	
1965 Dec.	8,885.2	8,099.1	2,504.2	1,431.4	1,651.4	1,565.3	946.8	786.1	1965 Dec.	86.1	76.0	64.0	2.1	5.7	4.2	10.1	
1966 June	9,311.0 ³⁾	8,455.8	2,457.4	1,469.7	1,693.0	1,821.1	1,014.6	855.2 ³⁾	1966 June	81.1	71.2	59.3	2.3	6.0	3.6	9.9	
1966 Sep.	9,259.1	8,372.7	2,347.9	1,427.3	1,676.6	1,879.4	1,041.5	886.4	1966 Sep.	82.5	72.0	59.6	2.4	6.5	3.5	10.5	
Commercial Banks							Savings Banks										
1962 Dec.	1,111.9	985.5	155.6	..	685.8	104.4	39.7	126.4	1962 Dec.	1,901.5	1,726.0	397.4	..	631.1	341.0	356.5	175.5
1963 Dec.	1,265.0 ⁴⁾	1,126.2	166.0	..	690.6	230.7	38.9	138.8 ⁴⁾	1963 Dec.	2,224.4	2,012.5	392.0	..	685.9	502.3	432.3	211.9
1964 Dec.	1,438.3	1,281.2	181.5	..	696.5	354.1	49.1	157.1	1964 Dec.	2,449.9	2,179.3	361.2	..	696.8	613.8	507.5	270.6
1965 Dec.	1,768.3	1,584.1	201.8	..	701.3	558.4	122.6	184.2	1965 Dec.	2,758.6	2,394.6	331.2	..	697.6	750.7	615.1	364.0
1966 June	1,911.7	1,718.6	194.2	..	714.0	684.2	126.2	193.1	1966 June	2,959.0 ⁵⁾	2,549.1	318.3	..	715.4	847.7	667.7	409.9 ⁵⁾
1966 Sep.	1,907.9	1,711.0	165.2	..	701.4	716.4	128.0	196.9	1966 Sep.	3,005.9	2,576.8	311.9	..	708.0	865.8	691.1	427.1
Big Banks ⁶⁾ +)							Credit Cooperatives (Schulze-Delitzsch) ¹⁾										
1962 Dec.	667.5	652.8	2.5	..	562.8	71.2	16.3	14.7	1962 Dec.	624.8	536.2	170.2	..	146.1	89.3	130.6	88.6
1963 Dec.	776.9 ⁷⁾	740.9	2.2	..	562.0	161.3	15.4	36.0 ⁷⁾	1963 Dec.	701.4	590.5	167.3	..	187.8 ⁷⁾	111.2 ⁷⁾	124.2 ⁷⁾	110.9
1964 Dec.	877.0	833.1	2.1	..	564.3	247.4	19.3	43.9	1964 Dec.	772.1	644.7	173.8	..	199.5	130.3	141.1	127.4
1965 Dec.	1,052.1	995.2	12.1	..	572.9	391.7	18.5	56.9	1965 Dec.	861.1	699.1	177.4	..	204.8	172.6	144.3	162.0
1966 June	1,141.3	1,083.8	8.0	..	582.0	474.1	19.7	57.5	1966 June	912.8	740.9	180.0	..	211.4	199.2	150.3	171.9
1966 Sep.	1,144.1	1,085.7	2.6	..	569.6	492.8	20.7	58.4	1966 Sep.	931.3	750.2	178.1	..	214.0	205.4	152.7	181.1
State, Regional and Local Banks ⁺							Credit Cooperatives (Raiffeisen) ¹⁾										
1962 Dec.	376.4	284.7	130.7	..	103.8	30.4	19.8	91.7	1962 Dec.	196.9	152.5	51.1	..	29.3	39.8	32.3	44.4
1963 Dec.	416.9	333.5	141.3	..	107.8	64.6	19.8	83.4	1963 Dec.	232.1	183.4	53.5	..	36.5	52.2	41.2	48.7
1964 Dec.	497.2	400.9	162.1	..	111.1	101.8	25.9	96.3	1964 Dec.	258.4	204.2	52.6	..	41.0	61.1	49.5	54.2
1965 Dec.	643.9	534.7	169.9	..	108.8	156.9	99.1	109.2	1965 Dec.	300.6	237.0	54.9	..	45.6	77.6	58.9	63.6
1966 June	692.0	575.3	166.4	..	112.0	196.2	100.7	116.7	1966 June	319.9	251.6	53.4	..	49.9	83.7	64.6	68.3
1966 Sep.	685.0	565.9	143.4	..	112.3	208.8	101.4	119.1	1966 Sep.	321.2	252.6	53.0	..	50.8	84.9	63.9	68.6
Private Bankers ⁺							Instalment Credit Institutions										
1962 Dec.	59.0	40.5	18.4	..	17.5	2.3	2.3	18.5	1962 Dec.	2,443.7	2,443.1	1,497.1	944.1	..	..	1.9	0.6
1963 Dec.	64.5	45.5	19.5	..	19.4	4.2	2.4	19.0	1963 Dec.	2,642.3 ⁷⁾	2,640.8 ⁷⁾	1,555.5 ⁷⁾	1,083.7	..	..	1.6	1.5
1964 Dec.	59.0	42.4	15.4	..	19.7	4.3	3.0	16.6	1964 Dec.	2,850.4	2,848.5	1,591.9 ⁸⁾	1,255.7 ⁸⁾	0.9	1.9
1965 Dec.	66.1	48.8	18.2	..	18.2	8.9	3.5	17.3	1965 Dec.	3,109.3	3,107.4	1,674.9	1,431.4	..	..	1.1	1.9
1966 June	70.6	53.5	18.5	..	18.6	12.6	3.8	17.1	1966 June	3,125.4	3,123.5	1,652.2	1,469.7	..	..	1.6	1.9
1966 Sep.	70.7	53.5	18.0	..	18.1	13.6	3.8	17.2	1966 Sep.	3,011.0	3,009.0	1,580.1	1,427.3	..	..	1.6	2.0
Specialised Commercial Banks ⁺							All Other Groups ⁴⁾										
1962 Dec.	9.0	7.5	4.0	..	1.7	0.5	1.3	1.5	1962 Dec.	0.7	..	..	..	0.0	0.1	0.6	0.0
1963 Dec.	6.7	6.3	3.0	..	1.4	0.6	1.3	0.4	1963 Dec.	0.8	0.7	..	..	0.0	0.2	0.5	0.1
1964 Dec.	5.1	4.8	1.9	..	1.4	0.6	0.9	0.3	1964 Dec.	0.8	0.8	..	..	0.0	0.3	0.5	0.0
1965 Dec.	6.2	5.4	1.6	..	1.4	0.9	1.5	0.8	1965 Dec.	1.2	0.9	..	..	0.0	0.3	0.6	0.3
1966 June	7.8	6.0	1.3	..	1.4	1.3	2.0	1.8	1966 June	1.1	0.9	..	..	0.0	0.3	0.6	0.2
1966 Sep.	8.1	5.9	1.2	..	1.4	1.2	2.1	2.2	1966 Sep.	1.3	1.1	..	..	0.0	0.4	0.7	0.2

¹⁾ Short and medium-term loans granted to economically dependent persons, that is to workers, employees, officials and recipients of social security and retirement pensions; excluding loans for housing. For further details see study "The First Results of the Consumer Credit Statistics", Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 6, June 1963, p. 3 et seq. — ²⁾ Changes as compared with previously published figures are due to corrections subsequently received. — ³⁾ The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included in "Purchase credits to consumers". — ⁴⁾ Small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958; cf. footnote ³⁾ to Table III A 3 (a). Amount probably exaggerated; only few institutions have deducted the — presumably relatively insignificant — small personal loans granted to traders and manufacturers. — ⁵⁾ Cf. footnote ⁴⁾ to Table III A 3 (a). — ⁶⁾ Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁷⁾ Statistical increase by approximately DM 21 million (March 1963). — ⁸⁾ Statistical changes due to transfers in the books (Small personal loans: increase by some DM 25 million; Medium-sized personal loans: decrease by some DM 7 million; Other instalment loans: decrease by some DM 18 million). — ⁹⁾ Statistical decrease of roughly DM 30 million. — ¹⁰⁾ Statistical decrease of about DM 20 million; cf. footnote ⁸⁾. — ¹¹⁾ Statistical increase of about DM 20 million; cf. footnote ⁸⁾. — ¹²⁾ Statistical decrease of about DM 9 million. — ¹³⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹⁴⁾ Sub-group of "Commercial Banks". — ¹⁵⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions".

III. Credit Institutions
A. Lending, Security Holdings, Deposits

5. Lending and Deposits of Credit Cooperatives (Raiffeisen) ¹⁾

Millions of DM

End of month	Number of institutions ²⁾	Lending				Deposits		
		Total ³⁾	Debtors ⁴⁾	Discount credits	Long-term lending ⁵⁾	Total	Sight and time deposits	Savings deposits
1963 March	10,534	8,383.9	4,803.3	343.8	3,236.8	12,011.5	3,143.9	8,867.6
June	10,465	9,037.9	5,226.1	371.8	3,440.0	12,232.4	3,247.0	8,985.4
Sept.	10,425	9,161.4	5,061.2	356.8	3,743.4	13,008.7	3,637.9	9,370.8
Dec.	10,290	9,474.9	5,121.6	356.3	3,997.0	13,618.1	3,575.9	10,042.2
1964 March	10,241	9,998.8	5,343.3	376.5	4,279.0	14,218.2	3,639.5	10,578.7
June	10,155	10,670.6	5,783.6	388.5	4,498.5	14,517.2	3,758.8	10,758.6
Sept.	10,118	10,917.3	5,691.1	367.8	4,858.4	15,385.7	4,215.8	11,169.9
Dec.	9,940	11,399.5	5,807.9	369.1	5,222.5	15,973.6	3,964.6	12,009.0
1965 March	9,941	11,851.3	6,002.0	405.7	5,443.6	16,596.3	4,043.8	12,552.5
June	9,749	12,722.3	6,518.0	409.3	5,795.0	17,258.9	4,274.8	12,984.1
Sept.	9,694	13,209.0	6,556.6	417.5	6,234.9	18,249.7	4,764.7	13,485.0
Dec.	9,492	13,709.5	6,703.6	419.8	6,586.1	18,878.0	4,474.6	14,403.4
1966 March	9,476	14,436.7	6,995.7	434.2	7,006.8	19,475.9	4,470.6	15,005.3
June	9,299	15,216.7	7,610.3	487.8	7,118.6	19,780.2	4,602.7	15,177.5
Sept.	9,250	15,461.2	7,526.4	495.1	7,439.7	20,602.2	4,974.6	15,627.6

¹⁾ Source: Deutscher Raiffeisenverband e. V., Bonn. The figures cover the transactions of all Spar- und Darlehenskassen, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,450 such institutions. The figures for June and December are based on overall statistics; those for March and September are estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — ²⁾ Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — ³⁾ Claims in current account, including trade claims. — ⁴⁾ Not including loans on a trust basis.

6. Debits to Accounts of Non-bank Customers ¹⁾

Millions of DM

Month	Debits		Month	Debits	
	1963	1965		1965	1966
Jan.	141,433.1	141,433.1	Jan.	187,799.3	187,799.3
Feb.	123,240.2	123,240.2	Feb.	171,300.5	171,300.5
March	135,591.6	135,591.6	March	206,836.9	206,836.9
April	135,147.9	135,147.9	April	184,433.5	184,433.5
May	142,446.2	142,446.2	May	188,602.0	188,602.0
June	134,847.1	134,847.1	June	199,766.4	199,766.4
July	149,307.3	149,307.3	July	201,194.5	201,194.5
Aug.	138,750.8	138,750.8	Aug.	201,760.0	201,760.0
Sept.	144,860.3	144,860.3	Sept.	205,760.7	205,760.7
Oct.	150,994.0	150,994.0	Oct.	203,016.3	203,016.3
Nov.	146,322.5	146,322.5	Nov.		
Dec.	174,626.7	174,626.7	Dec.		

¹⁾ At all banking groups with the exception of credit cooperatives (Raiffeisen) and instalment credit institutions.

7. Lending to Non-bank Customers classified by Purposes or Borrowers ¹⁾ (Millions of DM)

End of year or quarter	Total lending to non-banks	Lending to industries and handicrafts comprises credit to:											Residential building	Public utilities	Trade	Central import and Storage Agencies	Agriculture, forestry, and water regulation and supply ²⁾	Other public borrowers ³⁾	Other branches of economic activity and other borrowers ⁴⁾	Lending of instalment credit institutions ⁵⁾	Un-classifiable credits ⁶⁾
		Total	among which: Handicrafts	Mining	Iron and metal producing industries and foundries	Steel construction, mechanical engineering and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather goods, footwear, and clothing	Industries working for building ⁷⁾										

Short-term lending (excluding Treasury bills and non-interest-bearing Treasury bonds)

1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449	290
1953	22,478	11,543	1,083	430	742	1,743	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	183	1,424	636	410
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868	100 ⁸⁾
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,671	413	195	9,699	693	816	239	2,312	971	100
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137
1958	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114
1959	35,237	15,586	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,313	116
1960	40,727	18,189	1,835	425	1,561	3,085	1,422	941	2,245	2,615	2,111	767	103	13,111	927	1,309	228	4,320	1,639	134
1961	47,074 ¹⁰⁾	20,852	2,088	595	2,014	3,853	1,818	1,224	2,556	3,036	2,458	997	127	14,760	515	1,443	379	5,015	1,799 ¹¹⁾	182
1962 ¹²⁾	50,236	23,352	2,300	475	2,236	4,323	1,681	1,315	2,889	2,989	2,772	1,269	193	16,100	294	1,595	431	4,902	1,949	151
1963 ¹³⁾	50,243	23,354	2,301	475	2,236	4,323	1,681	1,316	2,889	2,990	2,773	1,270	193	16,101	294	1,597	431	4,903	1,949	151
1964	54,052 ¹⁴⁾	25,046	2,491	573	2,297	4,343	1,593	1,524	3,316	3,174	3,143	1,580	235	16,637	420	1,739	628	5,567	1,986 ¹⁵⁾	214
1965	59,725	27,218	2,682	707	2,562	4,855	1,689	1,520	3,381	3,391	3,496	1,660	242	18,260	577	1,883	893	6,817	2,026	149
1965 Sep.	64,651	30,813	3,045	693	2,444	5,484	2,098	1,487	3,381	4,164	4,452	1,996	252	19,113	653	1,949	880	6,971	1,898	126
1965 Dec.	66,596	31,506	3,111	785	2,890	5,779	2,127	1,600	3,747	3,770	4,282	2,052	258	19,737	518	2,021	937	7,339	2,069	159
1966 March	68,498	32,667	3,370	635	2,622	6,005	2,157	1,674	3,837	4,088	4,790	1,994	272	19,940	597	2,134	947	7,707	2,073	167
1966 June	71,768	34,749	3,513	654	2,923	6,313	2,437	1,725	3,778	4,410	5,156	2,151	274	20,253	756	2,267	1,139	7,840	2,159	180
1966 Sep.	71,606	34,888	3,557	547	2,749	6,410	2,474	1,687	3,648	4,667	5,146	2,190	272	20,433	665	2,265	917	7,724	2,092	160

Medium and long-term lending

1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838
1952	16,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	2	2,969	5,573	3,933	639	588
1956	50,546 ⁸⁾	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557 ⁹⁾	2,140	1,651	202	3,992	6,250	5,323	702	526
1957	57,881 ¹⁰⁾	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,661	2,349	1,972	3	4,797	7,456	5,323 ¹⁰⁾	812	457
1958	68,075	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	1,091	422
1959	82,758 ¹¹⁾	15,045 ¹²⁾	1,373	1,593	1,550	2,558	1,241	1,063	1,323	1,176	973	31,650	2,412	3,036	1	6,931	12,855 ¹³⁾	9,137 ¹⁴⁾	1,328	363
1960	94,661 ¹⁵⁾	15,854	1,534	1,382	1,437	2,594	1,301	1,060	1,521	1,380	1,125	37,076	2,589	3,630	65	7,998	14,671	10,763	1,670	345
1961	111,141 ¹⁶⁾	18,945	1,743	1,460	1,807	3,249	1,618	1,276	1,807	1,599	1,337	43,219	2,807	4,254	58	9,359	17,034	13,153	2,042 ¹⁶⁾	274
1962 ¹⁷⁾	130,396 ¹⁸⁾	23,941	2,044	1,779	2,161	4,003	1,761	1,878	2,052	1,713	1,655	50,554	3,492	5,293 ¹⁹⁾	0	11,092	18,959 ²⁰⁾	15,556 ²¹⁾	2,324 ²²⁾	— ²³⁾
1963	151,102 ²⁴⁾	26,108	2,145	1,975	2,696	4,344	1,894	1,901	2,397	1,858	2,128	58,560	4,182	6,107	—	12,927	22,381	18,080	2,757 ²⁴⁾	—
1964	174,070 ²⁵⁾	28,755	2,426	2,083	2,894	4,451	1,855	2,251	2,649											

8. Sight, Time and Savings Deposits of Non-bank Customers¹⁾, by Groups of Depositors

Millions of DM

End of year or month	Deposits of non-banks			Sight deposits ²⁾			Time deposits			Savings deposits			
	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Individuals ³⁾	Business enterprises	Public authorities
All Banking Groups													
1949	13,759.1 ⁴⁾	.	.	8,573.9	6,717.8	1,856.1	2,108.8	1,113.6	995.2	3,076.4	.	.	.
1950	17,981.6 ⁵⁾	.	.	9,657.6	8,068.8	1,588.8	4,213.3	2,476.4	1,736.9	4,110.7	.	.	.
1951	22,532.9	.	.	11,601.5	9,893.9	1,707.6	5,843.7	3,455.8	2,387.9	5,087.7	.	.	.
1952	26,084.9	.	.	12,446.1	10,611.4	1,834.7	8,057.5	4,759.0	3,298.5	7,581.3	.	.	.
1953	35,336.3	.	.	13,521.4	11,668.5	1,852.9	10,268.4	5,762.6	4,505.8	11,546.6	.	.	.
1954	43,333.5	.	.	15,991.7	13,844.7	2,147.0	10,117.2	5,146.2	4,971.0	17,224.6	.	.	.
1955	49,297.8	40,686.8	8,611.0	17,769.0	15,357.1	2,411.9	10,155.3	5,621.7	4,533.6	21,373.5	.	.	.
1956	55,679.3	46,487.9	9,191.4	19,378.3	16,870.1	2,708.2	12,025.4	7,158.9	4,866.5	24,275.6	.	.	.
1957	66,768.8	56,032.1	10,736.7	21,795.3	18,984.8	2,810.5	13,585.2	9,369.7	6,215.5	29,388.8	.	.	.
1958	78,054.9	66,060.1	11,994.8	25,305.1	22,258.9	3,046.2	16,647.6	9,812.5	6,835.1	36,102.2	.	.	.
1959	91,171.7	77,403.8	13,767.9	28,457.4	25,233.4	3,224.0	18,445.9	10,794.5	7,651.4	44,268.4	.	.	.
1959 ⁴⁾	92,826.6	78,560.8	14,265.8	29,075.6	25,757.2	3,318.4	18,712.4	10,540.8	7,871.6	45,038.6	.	.	.
1960 ⁴⁾	104,051.3	88,178.1	15,873.2	31,244.3	27,425.0	3,819.3	19,693.5	11,491.3	8,202.2	53,113.5	.	.	.
1961	118,344.1 ⁵⁾	99,707.0 ⁵⁾	18,637.1	36,439.4 ⁶⁾	32,045.7 ⁶⁾	4,443.7	21,430.3 ⁶⁾	11,894.7 ⁶⁾	9,535.6	60,424.4	.	.	.
1962 ⁴⁾	132,880.2	111,728.0	21,152.2	40,037.1	34,696.3	5,340.8	23,137.8	13,003.3	10,134.5	69,705.3	.	.	.
1962 ⁵⁾	133,080.9	111,915.8	21,165.1	40,064.2	34,719.4	5,344.8	23,142.8	13,006.8	10,136.0	69,873.9	.	.	.
1963	149,659.4	127,180.4	22,479.0	43,326.2	37,718.2	5,608.0	24,811.0	14,506.5	10,304.5	81,522.2	33,127.2	861.5	1,665.5
1964	166,419.2 ¹⁰⁾	144,088.9	22,330.3 ¹⁰⁾	46,272.4 ¹⁰⁾	40,797.6	5,474.8 ¹⁰⁾	25,934.8	16,176.8	9,758.0	94,212.0	40,113.5	1,262.4	2,113.5
1965 Nov.	179,999.8	158,720.5	21,279.3	48,429.4	43,357.3	5,082.1	25,216.6	16,230.6	8,986.0	106,343.8	40,669.9	1,292.9	2,892.5
1965 Dec.	187,475.3	165,128.0	22,347.3	50,150.3	44,260.6	5,889.7	26,647.4	17,680.1	8,967.3	110,677.6	44,268.4	1,292.9	2,892.5
1966 Jan.	185,921.1	164,592.0	21,328.2	46,128.0	41,488.3	4,639.7	27,384.3	18,169.0	9,221.3	112,408.8	45,038.6	1,292.9	2,892.5
1966 Feb.	187,266.1	165,734.9	21,531.2	46,020.7	41,098.9	4,921.8	27,505.6	18,488.9	9,016.7	113,739.8	46,699.9	1,292.9	2,892.5
1966 March	186,376.1	165,187.4	21,188.7	45,307.2	40,467.8	4,839.4	26,674.5	17,947.0	8,727.5	114,394.4	47,571.1	1,292.9	2,892.5
1966 April	188,891.6	168,239.8	20,651.8	46,518.4	42,025.5	4,492.9	26,979.6	18,401.6	8,578.0	115,393.6	48,429.4	1,292.9	2,892.5
1966 May	191,197.6	169,613.6	21,584.0	47,669.5	42,627.6	5,041.9	27,379.5	18,405.3	8,974.2	116,148.6	49,297.8	1,292.9	2,892.5
1966 June	192,475.0	170,454.5	22,020.5	48,161.0	42,678.1	5,482.9	27,263.3	18,315.9	8,947.4	117,050.7	50,150.3	1,292.9	2,892.5
1966 July	193,489.2	172,171.0	21,318.2	47,210.3	42,685.1	4,525.2	28,005.5	18,781.2	9,224.3	118,273.4	51,000.0	1,292.9	2,892.5
1966 Aug.	196,300.0	174,062.9	22,237.1	47,680.3	42,962.0	4,718.3	29,358.4	19,427.0	9,931.4	119,261.3	51,850.0	1,292.9	2,892.5
1966 Sep.	196,161.7	173,501.0	22,660.7	46,627.9	41,632.6	4,995.3	29,536.8	19,447.1	10,089.7	119,997.0	52,600.0	1,292.9	2,892.5
1966 Oct.	198,685.8	176,479.9	22,205.9	47,053.2	42,562.3	4,490.9	30,301.6	20,179.3	10,122.3	121,331.0	53,350.0	1,292.9	2,892.5
1966 Nov. ⁹⁾	201,205.3	178,229.1	22,976.2	49,061.0	44,113.6	4,947.4	30,496.9	20,170.2	10,326.7	121,647.9	54,100.0	1,292.9	2,892.5
Commercial Banks													
1963 Dec.	48,588.1	41,041.5	7,546.6	19,522.3	17,941.0	1,581.3	16,397.9	10,937.3	5,460.6	12,667.9	11,319.0	844.2	504.7
1964 Dec.	52,570.2	45,153.2	7,417.0	20,613.5	18,931.3	1,682.2	17,275.9	12,096.0	5,179.9	14,680.8	13,233.7	892.2	554.9
1965 Dec.	56,611.2	49,597.3	7,013.9	21,832.6	20,241.6	1,591.0	16,786.2	12,011.4	4,774.8	17,992.4	16,294.4	1,049.9	648.1
1966 July	54,553.6	48,298.0	6,255.6	18,393.0	17,220.3	1,172.7	16,263.1	11,874.7	4,388.4	19,897.5	18,190.7	1,012.3	694.5
1966 Aug.	55,391.3	48,946.0	6,445.3	18,270.5	17,109.2	1,161.3	17,005.3	12,429.4	4,575.9	20,115.5	18,373.3	1,034.1	708.1
1966 Sep.	55,165.7	48,536.9	6,628.8	17,826.7	16,561.9	1,264.8	17,040.4	12,381.4	4,659.0	20,298.6	18,557.3	1,036.3	705.0
1966 Oct.	56,591.4	49,815.1	6,775.3	18,253.3	17,088.7	1,164.6	17,814.0	12,910.7	4,903.3	20,524.1	18,798.8	1,017.9	707.4
Big Banks²⁾ +)													
1963 Dec.	26,728.3	23,177.7	3,550.6	10,966.3	10,366.2	600.1	8,485.4	5,793.8	2,691.6	7,276.6	6,379.2	638.5	258.9
1964 Dec.	28,620.3	25,116.3	3,504.0	11,568.2	10,792.7	775.5	8,663.7	6,225.3	2,438.4	8,388.4	7,425.4	672.9	290.1
1965 Dec.	30,529.8	27,487.7	3,042.1	12,204.7	11,523.0	681.7	8,030.9	5,996.5	2,034.4	10,294.2	9,231.3	736.9	326.0
1966 July	29,945.6	27,144.8	2,800.8	10,391.0	9,866.6	524.4	8,079.2	6,152.3	1,926.9	11,475.4	10,417.5	708.4	349.5
1966 Aug.	30,656.8	27,765.7	2,890.1	10,414.8	9,879.3	535.5	8,652.7	6,641.1	2,011.6	11,539.6	10,536.3	709.8	343.0
1966 Sep.	30,265.3	27,393.9	2,871.4	9,223.9	9,391.1	532.8	8,662.0	6,666.8	1,995.2	11,679.4	10,630.7	705.3	343.4
1966 Oct.	31,175.2	28,227.4	2,947.8	10,370.5	9,855.6	514.9	9,003.3	6,913.3	2,090.0	11,801.4	10,754.6	703.9	342.9
State, Regional and Local Banks +)													
1963 Dec.	17,316.9	13,567.5	3,749.4	6,525.0	5,588.8	936.2	6,203.1	3,611.7	2,591.4	4,588.8	4,206.5	160.5	221.8
1964 Dec.	18,785.6	15,146.2	3,639.4	6,875.4	6,004.0	871.4	6,523.8	3,992.9	2,530.9	5,386.4	4,971.9	177.4	237.1
1965 Dec.	20,358.1	16,683.5	3,674.6	7,293.0	6,426.6	866.4	6,519.0	3,998.6	2,520.4	6,546.1	5,996.2	262.1	287.8
1966 July	19,363.9	16,222.8	3,141.1	6,054.0	5,442.0	612.0	6,144.5	3,928.0	2,216.5	7,165.4	6,601.2	251.6	312.6
1966 Aug.	19,546.9	16,312.6	3,234.3	6,025.5	5,434.5	591.0	6,264.5	3,951.5	2,313.0	7,256.9	6,654.8	271.8	330.3
1966 Sep.	19,749.3	16,326.0	3,423.3	6,069.3	5,374.1	695.7	6,339.0	3,939.5	2,399.5	7,340.5	6,733.0	279.4	328.1
1966 Oct.	20,219.4	16,732.1	3,487.3	6,065.4	5,455.4	610.0	6,723.6	4,178.9	2,544.7	7,430.4	6,835.5	262.3	332.6
Private Bankers +)													
1963 Dec.	3,682.5	3,477.8	204.7	1,684.8	1,648.7	36.1	1,230.2	1,085.6	144.6	767.5	705.9	37.6	24.0
1964 Dec.	4,038.4	3,832.5	205.9	1,782.7	1,753.4	29.3	1,390.9	1,242.0	148.9	864.8	803.2	33.9	27.7
1965 Dec.	4,423.9	4,215.0	208.9	1,923.7	1,887.5	36.2	1,419.5	1,281.0	138.5	1,080.7	1,006.0	40.5	34.2
1966 July	4,358.1	4,137.6	220.5	1,677.3	1,648.1	29.2	1,502.5	1,341.8	160.7	1,178.3	1,106.6	41.1	30.6
1966 Aug.	4,335.3	4,106.9	228.3	1,597.6	1,568.6	29.0	1,548.2	1,380.9	167.3	1,139.4	1,116.3	41.1	32.0
1966 Sep.	4,284.0	4,043.1	240.9	1,572.3	1,541.9	30.4	1,516.0	1,336.2	179.8	1,195.7	1,124.6	40.4	30.7
1966 Oct.	4,364.0	4,126.9	237.1	1,588.1	1,558.5	29.6	1,567.8	1,389.5	178.3	1,208.1	1,139.4	39.5	29.2
Specialised Commercial Banks +)													
1963 Dec.	860.4	818.5	41.9	346.2	337.3	8.9	479.2	446.2	33.0	35.0	27.4	7.6	—
1964 Dec.	1,126.0	1,058.3	67.7	387.2	381.2	6.0	697.5	635.8	61.7	41.3	33.3	8.0	—
1965 Dec.	1,299.5	1,211.2	88.3	411.2	404.5	6.7	816.8	735.3	81.5	71.5	61.0	10.4	0.1
1966 July	886.0	792.8	93.2	270.7	263.6	7.1	536.9	452.6	84.3	78.4	65.4	11.2	1.8
1966 Aug.	852.3	759.7	92.6	232.6	226.8	5.8	539.9	455.9	84.0	79.8	65.6	11.4	2.8
1966 Sep.	867.1	773.9	93.2	260.7	254.8	5.9	523.4	438.9	84.5	83.0	69.0	11.2	2.8
1966 Oct.	892.8	729.7	103.1	229.3									

8. Sight, Time and Savings Deposits of Non-bank Customers¹⁾, by Groups of Depositors (cont'd)

Millions of DM

End of month	Deposits of non-banks			Sight deposits ²⁾			Time deposits			Savings deposits			
	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Individuals ³⁾	Business enterprises	Public authorities
Savings Banks													
1963 Dec.	68,907.4	58,326.2	10,581.2	13,498.6	10,978.1	2,520.5	3,592.5	1,161.0	2,431.5	51,816.3	45,298.8	888.3	5,629.2
1964 Dec.	77,738.6	67,146.8	10,591.8	14,633.7	12,212.4	2,421.3	3,392.0	1,261.2	2,130.8	59,712.9	52,699.5	973.7	6,039.7
1965 Dec.	89,180.0	78,228.0	10,952.0	16,051.9	13,494.9	2,557.0	3,763.6	1,620.3	2,143.3	69,364.5	62,058.3	1,054.5	6,251.7
1966 July	94,494.4	83,848.8	10,645.6	16,962.6	14,833.1	2,129.5	4,076.0	1,801.0	2,275.0	73,455.8	66,093.9	1,120.8	6,241.1
Aug.	95,950.4	84,731.5	11,218.9	17,462.0	15,060.6	2,401.4	4,423.1	1,859.3	2,563.8	74,065.3	66,655.3	1,156.3	6,253.7
Sep.	95,839.6	84,697.2	11,142.4	17,006.5	14,633.5	2,373.0	4,336.9	1,812.7	2,524.2	74,496.2	67,092.2	1,158.8	6,245.2
Oct.	96,462.3	85,752.7	10,709.6	16,940.6	14,818.3	2,122.3	4,175.1	1,831.0	2,344.1	75,346.6	67,951.3	1,152.1	6,243.2
Central Institutions of Credit Cooperatives⁴⁾)													
1963 Dec.	877.5	755.6	121.9	397.6	368.0	29.6	351.3	263.7	87.6	128.6	106.8	17.1	4.7
1964 Dec.	1,012.7	887.1	125.6	435.8	414.7	21.1	435.1	335.5	99.6	141.8	121.0	15.9	4.9
1965 Dec.	1,203.3	1,094.6	108.7	491.6	461.8	29.8	553.1	480.6	72.5	158.6	135.5	16.7	6.4
1966 July	1,218.9	1,120.0	98.9	285.3	256.7	28.6	762.5	698.2	64.3	171.1	142.5	22.6	6.0
Aug.	1,327.9	1,198.1	129.8	371.6	339.4	32.2	788.6	696.7	91.9	167.7	143.6	18.4	5.7
Sep.	1,352.2	1,220.0	132.2	321.0	289.3	31.7	862.7	767.8	94.9	168.5	143.8	19.1	5.6
Oct.	1,313.6	1,163.7	149.9	282.7	249.4	33.3	865.3	754.6	110.7	165.6	144.1	15.6	5.9
Credit Cooperatives (Schulze-Delitzsch)													
1963 Dec.	10,366.9	9,928.1	438.8	3,122.6	2,968.8	153.8	563.7	413.5	150.2	6,680.6	6,407.2	138.6	134.8
1964 Dec.	11,995.2	11,523.8	471.4	3,488.8	3,331.3	157.5	606.8	450.7	156.1	7,899.6	7,583.6	158.2	157.8
1965 Dec.	14,056.8	13,533.9	522.9	3,826.9	3,656.0	170.9	707.7	544.2	163.5	9,522.2	9,160.4	173.3	188.5
1966 July	15,089.5	14,571.9	517.6	4,003.0	3,850.0	153.0	780.3	611.8	168.5	10,306.2	9,935.1	175.0	196.1
Aug.	15,362.3	14,786.1	576.2	4,113.0	3,923.6	189.4	825.1	635.8	189.3	10,424.2	10,051.8	174.9	197.5
Sep.	15,276.9	14,723.0	553.9	3,946.2	3,776.1	170.1	813.8	627.6	186.2	10,516.9	10,145.0	174.3	197.6
Oct.	15,481.1	14,954.6	526.5	4,012.9	3,854.5	158.4	812.2	644.7	167.5	10,656.0	10,283.6	171.8	200.6
Credit Cooperatives (Raiffeisen) (Partial data; for overall figures see Table III A 5)													
1963 Dec.	7,237.2	6,764.0	473.2	1,767.1	1,593.5	173.6	225.5	117.4	108.1	5,244.6	4,992.7	60.4	191.5
1964 Dec.	8,454.8	7,930.5	524.3	1,975.8	1,791.6	184.2	218.6	111.6	107.0	6,260.4	5,966.0	61.3	233.1
1965 Dec.	10,029.5	9,427.1	602.4	2,210.0	2,010.4	199.6	261.7	141.6	120.1	7,557.8	7,213.3	61.8	282.7
1966 July	10,736.4	10,102.2	634.2	2,315.7	2,144.6	171.1	307.5	162.8	144.7	8,111.2	7,728.7	66.1	318.4
Aug.	10,926.0	10,721.9	654.1	2,430.9	2,235.5	195.4	316.1	171.8	144.3	8,179.0	7,796.0	68.6	314.4
Sep.	10,951.3	10,295.7	655.6	2,393.6	2,199.6	194.0	319.4	172.1	147.3	8,238.3	7,854.6	69.4	314.3
Oct.	11,092.7	10,438.5	654.2	2,408.6	2,200.0	188.6	327.6	178.6	149.0	8,356.5	7,972.0	67.9	316.6
Credit Institutions with Special Functions													
1963 Dec.	583.4	317.3	266.1	326.6	220.6	106.0	247.4	88.7	158.7	9.4	7.4	0.6	1.4
1964 Dec.	879.2	353.9	525.3	311.4	231.2	80.2	556.4	112.2	444.2	11.4	9.6	0.9	0.9
1965 Dec.	867.3	440.0	427.3	505.5	217.0	288.5	346.5	207.9	138.6	15.3	12.5	2.6	2.0
1966 July	872.9	563.4	309.5	306.8	195.8	111.0	547.9	350.4	197.5	18.2	15.2	2.0	1.0
Aug.	943.1	565.2	377.9	274.2	201.9	72.3	650.5	345.9	304.6	18.4	15.4	2.0	1.0
Sep.	997.2	585.7	411.5	280.1	183.3	96.8	698.4	384.7	313.7	18.7	15.6	2.1	1.0
Oct.	1,073.2	644.4	428.8	281.1	186.8	94.3	773.2	439.7	333.5	18.9	15.9	2.0	1.0
Postal Cheque and Postal Savings Bank Offices													
1963 Dec.	7,343.0	6,962.6	380.4	2,641.8	2,261.4	380.4	—	—	—	4,701.2	4,701.2	—	—
1964 Dec.	8,003.4	7,640.3	363.1	2,807.5	2,444.4	363.1	—	—	—	5,195.9	5,195.9	—	—
1965 Dec.	8,783.8	8,371.1	412.7	3,074.9	2,662.2	412.7	—	—	—	5,708.9	5,708.9	—	—
1966 July	9,043.2	8,708.3	334.9	3,112.5	2,777.6	334.9	—	—	—	5,930.7	5,930.7	—	—
Aug.	8,927.2	8,598.8	328.4	3,017.0	2,688.6	328.4	—	—	—	5,910.2	5,910.2	—	—
Sep.	8,860.9	8,542.1	318.8	2,981.2	2,662.4	318.8	—	—	—	5,879.7	5,879.7	—	—
Oct.	8,966.6	8,632.1	334.5	3,088.1	2,753.6	334.5	—	—	—	5,878.5	5,878.5	—	—
All Other Groups⁶⁾ 7)													
1963 Dec.	366.5	230.7	135.8	278.9	174.0	104.9	84.4	53.5	30.9	3.2	3.0	0.2	0.0
1964 Dec.	356.5 ¹⁰⁾	272.0	84.5 ¹⁰⁾	213.9 ¹⁰⁾	198.1	15.8 ¹⁰⁾	138.7	70.1	68.6	3.9	3.5	0.3	0.1
1965 Dec.	741.0	637.9	103.1	135.6	114.8	20.8	600.8	518.6	82.2	4.6	4.2	0.3	0.1
1966 July	816.3	695.2	121.1	100.3	86.8	13.5	710.7	603.2	107.5	5.3	4.9	0.3	0.1
Aug.	707.2	579.0	128.2	81.4	69.6	11.8	620.5	504.3	116.2	5.3	4.8	0.3	0.2
Sep.	781.4	598.8	182.6	81.6	62.5	19.1	694.6	531.3	163.3	5.2	4.7	0.3	0.2
Oct.	831.2	642.6	188.6	94.1	84.0	10.1	731.9	553.6	178.3	5.2	4.7	0.3	0.2

¹⁾ For interbank deposits see Table III B 1, Interim Statements, Liabilities; for time deposits classified by maturities see Table III A 9; for savings deposits classified by maturities and categories, and for turnover in savings, see Table III A 10. — ²⁾ Sight deposits are deposits not subject to any fixed period or period of notice. Sight deposits are considered to include also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — ³⁾ Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — ⁴⁾ See footnote ¹⁰⁾ on first page of Table III A 1. — ⁵⁾ See footnote ¹⁰⁾ to Table III A 1. — ⁶⁾ Private and public mortgage banks, instalment credit institutions. — ⁷⁾ Until end-December 1964 the deposits of instalment credit institutions were shown as an aggregate amount under sight deposits; breakdown by sight, time and savings deposits is given as from January 1965. — ⁸⁾ Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million); for movement on these accounts cf. "Statistisches Handbuch der Bank deutscher Länder 1948-1954". — ⁹⁾ Statistical increase of roughly DM 576 million (sight deposits DM 153 million, time deposits DM 423 million). — ¹⁰⁾ Statistical decrease of about DM 122 million (July 1964). — ¹¹⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹²⁾ Sub-group of "Commercial Banks". — ¹³⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — ¹⁴⁾ Schulze-Delitzsch and Raiffeisen. — ¹⁵⁾ Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions". — ¹⁶⁾ Provisional.

9. Time Deposits of Non-bank Customers¹⁾ Classified by Maturities²⁾ (Millions of DM)

End of year or month	Total time deposits of non-banks	Time deposits ³⁾ comprise deposits at notice, or fixed period, of ⁴⁾												Total time deposits of non-banks comprise ⁵⁾			
		1 month to less than 6 months						6 months and over									
		Total		1 month to less than 3 months		3 months to less than 6 months		Total		6 months to less than 12 months		12 months and over ⁶⁾		Monies at fixed period	Monies at notice		
		Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Total					
												Business enterprises and individuals	Public authorities			Business enterprises and individuals	Public authorities
All Banking Groups																	
1949	2,108.8	519.4	680.5	306.6	505.1	212.8	175.4	594.2	314.7	143.7	199.4	450.5	115.3				
1950	4,213.3	1,370.5	1,190.1	731.7	695.3	638.8	494.8	1,105.9	546.8	400.0	322.7	705.9	224.1				
1951	5,843.7	2,147.3	1,524.0	1,076.4	862.2	1,070.9	661.8	1,308.5	863.9	585.0	464.3	723.5	399.6				
1952	8,057.5																
1953	10,268.4																
1954	10,117.2																
1955	10,155.3																
1956	12,025.4																
1957	15,585.2	4,292.0	2,931.3	1,978.1	1,307.0	2,313.9	1,624.3	5,077.7	3,284.2	2,486.8	1,486.4	2,590.9	1,797.8				
1958	16,647.6	3,852.4	2,886.2	1,706.9	1,509.7	2,145.5	1,376.5	5,961.1	3,948.9	2,753.4	1,873.2	3,206.7	2,075.7	15,433.1	1,214.5		
1959	18,445.9	3,964.1	2,965.8	1,755.9	1,564.8	2,208.2	1,401.0	6,890.4	4,685.6	2,920.0	1,800.4	3,910.4	2,805.2	17,209.0	1,242.9		
1959 ⁷⁾	18,712.4	3,986.8	3,012.5	1,767.4	1,593.0	2,219.4	1,419.5	6,854.0	4,859.1	2,937.2	1,909.0	3,916.8	2,950.1	17,419.1	1,293.3		
1960 ⁷⁾	19,693.5	4,253.1	2,986.8	1,918.5	1,769.3	2,334.6	1,217.5	7,238.2	5,215.4	2,830.4	2,083.3	4,407.8	3,132.1	18,298.8	1,394.7		
1961	21,430.3 ¹¹⁾	4,269.2 ¹²⁾	3,272.8	1,854.1	2,105.3	2,415.1	1,167.5	7,625.5 ¹³⁾	6,262.8	2,602.1	2,566.1	5,023.4	3,696.7	19,947.3	1,483.0		
1962 ⁸⁾	23,137.8	4,844.5	3,393.7	2,135.9	2,054.6	2,708.6	1,339.1	8,158.8	6,740.8	2,651.9	2,038.5	5,506.9	4,702.3	21,460.5	1,677.3		
1962 ⁸⁾	23,142.8	4,846.6	3,395.2	2,137.0	2,055.5	2,709.6	1,339.7	8,160.2	6,740.8	2,652.8	2,038.5	5,507.4	4,702.3	21,463.8	1,679.0		
1963	24,811.0	5,117.6	3,893.6	2,299.1	2,371.8	2,824.5	1,521.8	9,388.9	6,410.9	3,041.1	1,904.8	6,347.8	4,506.1	23,081.1	1,729.9		
1964	25,934.8	5,636.5	3,935.5	2,562.5	2,728.5	3,074.0	1,207.0	10,540.3	5,822.5	3,274.9	1,400.1	7,265.4	4,422.4	24,307.6	1,627.2		
1965	25,216.6	5,132.2	3,355.5					11,098.4	5,630.5					23,459.3	1,757.3		
Nov.	26,647.4	6,213.1	3,511.4	2,973.0	2,234.5	3,240.1	1,276.9	11,467.0	5,455.9	2,874.9	1,157.0	8,592.1	4,298.9	25,031.8	1,615.6		
Dec.	27,384.3	5,869.3	3,856.2					12,293.7	5,367.1					25,729.7	1,654.6		
1966	27,505.6	6,034.8	3,915.3					12,457.8	5,097.7					25,789.9	1,715.7		
Jan.	26,674.5	5,515.2	3,768.7	1,980.1	2,239.8	3,535.1	1,528.9	12,435.0	4,955.6	3,427.0	1,384.9	9,008.0	3,570.7	25,018.8	1,655.7		
Feb.	26,979.6	5,732.4	3,642.9					12,672.1	4,932.2					25,327.9	1,651.7		
March	27,379.5	5,775.4	3,990.7					12,629.9	4,983.5					25,707.8	1,671.7		
April	27,263.3	5,558.8	3,940.9	2,347.6	2,556.3	3,211.2	1,384.6	12,757.1	5,006.5	3,901.9	1,681.7	8,855.2	3,324.8	25,578.2	1,685.1		
May	28,005.5	6,147.3	3,957.3					12,633.9	5,267.0					26,400.3	1,605.2		
June	29,358.4	6,817.8	4,535.6					12,609.2	5,395.8					27,650.7	1,707.7		
July	29,536.8	6,949.4	4,746.3	1,825.6	2,270.6	5,123.8	2,475.7	12,497.7	5,343.4	4,215.2	1,941.2	8,282.5	3,402.2	27,918.8	1,613.0		
Aug.	30,301.6	7,403.9	4,688.6					12,775.4	5,433.7					28,702.6	1,599.0		
Sep.	30,496.9																
Oct.																	
Nov. ¹⁴⁾																	
Dec. ¹⁴⁾																	
Commercial Banks⁹⁾																	
1965 Dec.	16,786.2	4,935.2	1,677.0	2,433.4	1,146.4	2,501.8	530.6	7,076.2	3,097.8	2,059.3	608.6	5,016.9	2,489.2	992.1	411.1	15,825.6	960.6
1966 Aug.	17,005.3	5,360.4	2,005.9					7,069.0	2,570.0					1,102.6	546.6	15,998.7	1,006.6
Sep.	17,040.4	5,509.2	2,068.8	1,292.3	997.7	4,216.9	1,071.1	6,872.2	2,590.2	2,803.5	945.1	4,068.7	1,645.1	1,072.6	566.2	16,100.3	940.1
Oct.	17,814.0	5,825.1	2,213.1					7,085.6	2,690.2					1,079.2	569.7	16,895.5	918.5
Big Banks⁹⁾ +)																	
1965 Dec.	8,030.9	2,435.6	748.4	1,103.7	517.9	1,331.9	230.5	3,560.9	1,286.0	957.3	196.3	2,603.6	1,089.7	443.6	116.2	7,675.8	355.1
1966 Aug.	8,652.7	3,069.9	882.6					3,572.1	1,129.0					475.8	176.0	8,237.4	415.3
Sep.	8,662.0	3,224.1	863.1	689.2	475.2	2,534.9	387.9	3,442.7	1,132.1	1,491.3	392.4	1,951.4	739.7	438.4	192.1	8,281.0	381.0
Oct.	9,003.3	3,359.1	986.0					3,554.2	1,104.0					443.2	191.7	8,640.5	362.8
State, Regional and Local Banks +)																	
1965 Dec.	6,519.0	1,522.0	843.3	761.7	583.0	760.3	260.3	2,476.6	1,677.1	733.0	363.6	1,743.6	1,313.5	364.0	276.6	6,076.0	443.0
1966 Aug.	6,264.5	1,540.5	991.6					2,411.0	1,321.4					440.9	333.9	5,813.9	450.6
Sep.	6,339.0	1,557.1	1,067.6	403.7	468.0	1,153.4	599.6	2,382.4	1,331.9	888.6	502.7	1,493.8	829.2	441.5	354.3	5,900.9	438.1
Oct.	6,723.6	1,672.3	1,087.6					2,506.6	1,457.1					446.1	361.3	6,284.1	439.5
Private Bankers +)																	
1965 Dec.	1,419.5	520.9	38.3	284.8	22.5	236.1	15.8	760.1	100.2	268.0	36.1	492.1	64.1	119.1	8.2	1,287.1	132.4
1966 Aug.	1,548.2	532.1	87.0					828.8	80.3					116.8	6.7	1,447.9	100.3
Sep.	1,516.0	533.6	84.7	133.0	34.5	400.6	50.2	802.6	95.1	327.9	39.6	474.7	55.5	127.6	9.7	1,430.9	85.1
Oct.	1,567.8	597.1	77.1					792.4	101.2					126.2	6.7	1,489.3	78.5
Central Giro Institutions □)																	
1965 Dec.	3,627.6	327.3	497.4	137.1	309.0	190.2	188.4	1,828.0	974.9	212.7	137.8	1,615.3	837.1	255.1	218.4	3,462.7	164.9
1966 Aug.	4,729.4	415.0	720.9					2,368.9	1,224.6					452.7	427.9	4,630.1	99.3
Sep.	4,770.6	392.8	823.1	80.4	357.5	312.4	465.6	2,376.9	1,177.8	366.9	405.0	2,010.0	772.8	456.2	439.7	4,677.9	92.7
Oct.	4,802.3	459.2	773.4					2,407.0	1,162.7					477.2	449.4	4,716.2	86.1
Savings Banks																	
1965 Dec.	3,763.6	514.2	1,163.4	249.9	714.8	264.3	448.6	1,106.1	979.9	254.2	307.6	851.9	672.3	44.9	262.6	3,591.8	171.8
1966 Aug.	4,423.1	599.1	1,527.7					1,260.2	1,036.1					54.9	246.4	4,170.0	253.1
Sep.	4,336.9	569.6	1,551.1	279.1	837.6	290.5	713.5	1,243.1	973.1	374.9	384.3	868.2	588.8	60.2	250.7	4,099.8	237.1
Oct.	4,175.1	595.3	1,385.1					1,235.7	959.0					64.4	239.1	3,947.0	228.1
Central Institutions of Credit Cooperatives *¹⁵⁾)																	
1965 Dec.	553.1	28.3	23.2	11.6	11.7	16.7	11.5	452.3	49.3	85.6	18.5	366.7	30.8	67.0	9.5	489.9	63.2
1966 Aug.	788.6	40.6	36.0					656.1	55.9					126.4	11.6	709.3	79.3
Sep.	862.7	48.0	36.8	20.1	12.3	27.9	24.5	719.8	58.1	319.5	25.0	400.3	33.1	128.9	11.5	782.1	80.6
Oct.	865.3	48.3	49.1					706.3	61.6					127.7	11.6	769.8	95.5
Credit Cooperatives (Schulz-Delitzsch)																	
1965 Dec.	707.7	160.4	47.3	88.2	28.7	72.2	18.6	383.8	116.2	95.7	27.8	288.1	88.4	111.2	20.9	609.3	98.4
1966 Aug.	825.1	180.1	76.8					455.7	112.5					125.1	22.5	724.3	100.8
Sep.	813.8	184.1	70.3	83.7	30.3	100.4	40.0	443.5	115.9	117.1	36.0	326.4	79.9	124.0	26.0	714.8	99.0
Oct.	812.2	183.3	58.3					461.4</									

10. Savings Deposits¹⁾ (Millions of DM)

(a) Savings Deposits by Maturities and Categories²⁾

(b) Turnover in Savings

Period	Amount of savings deposits at end of year or month	Savings deposits with legal period of notice ³⁾	Savings deposits with agreed period of notice ⁴⁾					Note:		Amount of savings deposits at beginning of year or month	Credits	Debits ⁷⁾	Balance of credits and debits ⁸⁾	Interest	Amount of savings deposits at end of year or month			
			Total	up to less than 30 months		30 months and over		Holding on security deposits deriving from purchase of securities entitling to premiums ⁵⁾	Amount of savings premiums credited ⁶⁾									
				6 months to less than 12 months	12 months to less than 30 months	Total	among which:											
							carrying tax privileges ⁵⁾	entitling to premiums ⁵⁾										
All Banking Groups																		
1950	4.110.7	.	.	.	.	.	278.5	—	—	—	—	—	3.076.4	3,567.8	2,627.0	+ 940.8	93.5	4,110.7
1951	5.087.7	.	.	.	.	.	611.8	—	—	—	—	—	4,110.7	4,068.4	3,224.5	+ 843.9	133.1	5,087.7
1952	7.581.3	.	.	.	.	.	972.1	—	—	—	—	—	5,087.7	6,414.6	4,101.8	+ 2,312.8	180.8	7,581.3
1953	11.546.5	.	.	.	.	.	1,531.5	—	—	—	—	—	7,581.3	9,761.7 ¹³⁾	6,070.2	+ 3,691.5	273.7	11,546.5
1954	17.224.6	.	.	.	.	.	2,318.6	—	—	—	—	—	11,546.5	14,336.5 ¹³⁾	9,115.8	+ 5,220.7	457.4	17,224.6
1955	21,373.5	14,130.9 ¹⁴⁾	7,339.7 ¹⁴⁾	.	.	.	2,524.6	—	—	—	—	—	17,224.6	14,717.7 ¹³⁾	11,161.1	+ 3,556.6	592.3	21,373.5
1956	24,275.6	15,712.6 ¹⁴⁾	8,625.0 ¹⁴⁾	.	.	.	2,917.4	—	—	—	—	—	21,373.5	16,525.8	14,423.2	+ 2,102.6	799.5	24,275.6
1957	29,388.3	18,478.0 ¹⁴⁾	11,004.3 ¹⁴⁾	.	.	.	3,785.3	—	—	—	—	—	24,275.6	19,847.0	15,756.9	+ 4,090.1	1,022.6	29,388.3
1958	36,102.2	22,891.0 ¹⁴⁾	13,287.0 ¹⁴⁾	.	.	.	4,156.8	—	—	—	—	—	29,388.3	23,859.2	18,285.4	+ 5,573.8	1,140.1	36,102.2
1959	44,268.4	28,669.0 ¹⁴⁾	15,681.4 ¹⁴⁾	.	.	.	4,044.7	557.9	86.6	—	—	—	36,102.2	28,676.5	21,784.1	+ 6,892.4	1,273.8	44,268.4
1960 ¹⁾	53,113.5	34,739.4 ¹⁴⁾	18,441.1 ¹⁴⁾	.	.	.	3,216.1	1,407.5	169.0	124.4	—	—	45,038.6 ¹⁴⁾	32,996.6	26,810.2	+ 6,186.4	1,888.5	53,113.5
1961	60,424.4	41,139.1 ¹⁴⁾	19,289.3 ¹⁴⁾	.	.	.	158.5	2,553.7	392.5	305.2	—	—	53,113.5	37,670.2	32,351.1	+ 5,319.1	1,991.8	60,424.4
1962 ¹⁾	69,705.3	55,196.9	26,325.3	2,774.3	.	.	57.1	3,972.0	553.4	571.9	—	—	60,424.4	42,291.4	35,164.0	+ 7,127.4	2,153.5	69,705.3
1963	81,522.2	63,065.8	31,146.2	2,817.5	.	.	35.6	6,025.6	797.6	885.7	—	—	69,873.9 ¹⁵⁾	47,845.5	38,753.3	+ 9,092.2	2,556.1	81,522.2
1964	94,212.0	74,404.4	36,273.2	10,396.0	20,888.0	14,729.1	—	8,269.1	1,089.6	1,229.6	—	—	81,522.2	56,470.2	46,745.6	+ 9,724.6	2,965.2	94,212.0
1965	110,677.6	86,119.1	43,109.6	12,417.5	12,779.2	12,417.5	—	10,396.0	1,408.3	1,542.3	—	—	94,212.0	69,869.7	57,214.7	+ 12,655.0	3,810.6	110,677.6
1965 May	101,054.4	.	.	.	.	.	.	9,126.6	1,154.6	1,226.8	—	—	99,913.9	5,226.4	4,089.0	+ 1,137.5	3.0	101,054.4
1965 Jun	102,018.4	69,363.8	32,654.6	(941.4) ¹⁶⁾	18,934.0	12,779.2	—	9,460.7	1,226.9	1,208.1	—	—	101,054.4	5,403.4	4,445.7	+ 957.7	6.3	102,018.4
1965 Jul	103,049.6	.	.	.	.	.	.	8,731.0	1,209.9	1,072.1	—	—	102,018.4	6,869.1	5,848.7	+ 1,020.4	10.8	103,049.6
1965 Aug.	103,585.6	.	.	.	.	.	.	8,797.9	1,262.6	1,090.3	—	—	103,049.6	5,525.8	4,995.4	+ 530.4	5.6	103,585.6
1965 Sep.	104,427.9	71,454.2	32,973.7	(760.4) ¹⁴⁾	19,450.4	12,762.9	—	8,924.0	1,285.2	1,158.9	—	—	103,585.6	5,241.0	4,403.9	+ 837.1	5.2	104,427.9
1965 Oct.	105,745.4	.	.	.	.	.	.	9,092.1	1,300.2	1,288.0	—	—	104,427.9	5,701.0	4,389.7	+ 1,311.3	6.2	105,745.4
1965 Nov.	106,343.8	.	.	.	.	.	.	9,317.0	1,323.9	1,419.0	—	—	105,745.4	5,287.3	4,696.5	+ 590.8	7.6	106,343.8
1965 Dec.	110,677.6	74,404.4	36,273.2	(656.1) ¹⁶⁾	20,888.0	14,729.1	—	10,396.0	1,408.3	1,542.3	—	—	106,343.8	7,579.5	6,917.2	+ 662.3	3,671.5	110,677.6
1966 Jan.	112,408.8	.	.	.	.	.	.	10,234.9	1,360.5	1,428.2	—	—	110,677.6	7,789.1	6,151.6	+ 1,637.5	93.7	112,408.8
1966 Feb.	113,739.8	.	.	.	.	.	.	10,414.1	1,374.9	1,418.8	—	—	112,408.8	5,638.2	4,314.8	+ 1,323.4	7.6	113,739.8
1966 March	114,394.4	76,505.6	37,888.8	(517.7) ¹⁴⁾	21,886.2	15,484.9	—	10,655.6	1,381.3	1,419.9	—	—	113,739.8	5,982.3	5,332.7	+ 649.6	5.0	114,394.4
1966 April	115,393.6	.	.	.	.	.	.	10,865.6	1,384.6	1,432.4	—	—	114,394.4	5,557.5	4,563.8	+ 993.7	5.5	115,393.6
1966 May	116,148.6	.	.	.	.	.	.	11,075.6	1,395.8	1,450.5	—	—	115,393.6	5,486.2	4,734.5	+ 751.7	3.3	116,148.6
1966 June	117,050.7	77,739.9	39,310.8	.	22,670.9	16,639.9	—	11,434.4	1,417.5	1,450.5	—	—	116,148.6	6,041.3	5,151.0	+ 890.3	11.8	117,050.7
1966 July	118,273.4	.	.	.	.	.	.	11,928.3	1,378.8	1,330.0	—	—	117,050.7	6,204.3	5,211.2	+ 1,211.2	11.5	118,273.4
1966 Aug.	119,261.3	.	.	.	.	.	.	11,056.2	1,384.6	1,368.6	—	—	118,273.4	7,415.5	5,338.1	+ 981.3	6.6	119,261.3
1966 Sep.	119,997.0	79,630.2	40,366.8	.	23,215.1	17,151.7	—	11,289.2	1,396.5	1,455.3	—	—	119,261.3	5,861.1	5,133.7	+ 727.4	8.3	119,997.0
1966 Oct.	121,331.0	.	.	.	.	.	.	11,497.4	1,405.5	1,613.8	—	—	119,999.8 ¹⁵⁾	6,293.2	4,970.4	+ 1,322.8	8.4	121,331.0
1966 Nov. ¹⁾	121,647.9	.	.	.	.	.	.	11,704.1	1,411.5	—	—	—	121,331.0	5,389.6	5,089.0	+ 300.6	16.3	121,647.9
Commercial Banks¹¹⁾																		
1965	17,992.4	10,675.9	7,316.5	(78.2) ¹⁶⁾	4,841.7	2,396.6	.	1,687.6	814.7	336.6	—	—	14,680.8	13,474.1	10,751.2	+ 2,722.9	588.7	17,992.4
1966 Aug.	20,115.5	.	.	.	.	.	.	1,883.3	811.8	305.3	—	—	19,897.5	1,275.7	1,059.7	+ 216.0	2.0	20,115.5
1966 Sep.	20,298.6	11,676.2	8,622.4	.	5,497.6	3,124.8	—	1,934.2	821.1	325.5	—	—	20,115.5	1,194.1	1,014.8	+ 179.3	3.8	20,298.6
1966 Oct.	20,524.1	.	.	.	.	.	.	1,976.5	828.8	359.9	—	—	20,298.6	1,222.3	1,000.3	+ 222.0	3.5	20,524.1
Big Banks⁹⁾ +)																		
1965	10,294.2	6,159.4	4,134.8	(15.5) ¹⁶⁾	2,743.0	1,376.3	.	970.9	525.9	201.7	—	—	8,414.2	8,383.8	6,831.5	+ 1,552.3	327.7	10,294.2
1966 Aug.	11,589.3	.	.	.	.	.	.	1,061.6	525.9	182.0	—	—	11,475.4	790.3	677.8	+ 112.5	1.4	11,589.3
1966 Sep.	11,679.4	6,856.7	4,822.7	.	3,041.1	1,781.6	—	1,090.6	532.2	194.9	—	—	11,589.3	734.1	645.3	+ 88.8	1.3	11,679.4
1966 Oct.	11,801.4	.	.	.	.	.	.	1,114.1	536.8	217.7	—	—	11,679.4	769.5	649.1	+ 120.4	1.6	11,801.4
State, Regional and Local Banks +)																		
1965	6,546.1	3,912.6	2,633.5	(37.6) ¹⁶⁾	1,731.6	864.3	.	610.9	244.7	114.9	—	—	5,366.0	4,309.1	3,352.7	+ 956.4	223.7	6,546.1
1966 Aug.	7,256.9	.	.	.	.	.	.	706.7	241.7	105.1	—	—	7,165.4	417.9	326.9	+ 91.0	0.5	7,256.9
1966 Sep.	7,340.5	4,148.9	3,191.6	.	2,039.8	1,151.8	—	726.7	244.5	111.5	—	—	7,256.9	393.8	310.7	+ 83.1	0.5	7,340.5
1966 Oct.	7,430.4	.	.	.	.	.	.	743.3	247.2	121.8	—	—	7,340.5	385.9	297.7	+ 88.2	1.7	7,430.4
Private Bankers +)																		
1965	1,080.7	570.4	510.3	(24.7) ¹⁶⁾	337.5	148.1	.	101.5	42.1	19.2	—	—	859.4	730.1	544.6	+ 185.5	35.8	1,080.7
1966 Aug.	1,189.4	.	.	.	.	.	.	109.9	42.2	17.6	—	—	1,178.3	62.8	51.8	+ 110.0	0.1	1,189.4
1966 Sep.	1,195.7	620.5	575.2	.	391.0	184.2	—	111.5	42.4	18.4	—	—	1,189.4	62.7	56.6	+ 6.1	0.2	1,195.7
1966 Oct.	1,208.1	.	.	.	.	.	.	113.6	42.6	19.7	—	—	1,195.7	62.9	50.7	+ 12.2	0.2	1,208.1
Savings Banks																		
1965	69,364.5	47,411.9	21,952.6	(200.0) ¹⁶⁾	11,936.5	9,816.1	.	7,014.2	451.4	977.7	—	—	59,712.9	42,254.5	35,044.2	+ 7,210.3	2,441.3	69,364.5
1966 Aug.	74,065.3	.	.	.	.	.	.	7,317.3	429.3	847.4	—	—	73,455.8	3,715.3	3,109.5	+ 605.8	3.7	74,065.3
1966 Sep.	74,496.2	50,449.8	24,046.4	.	13,022.1	11,024.3	—	7,453.0	450.1	904.1	—	—	74,065.3	3,450.0	3,022.7	+ 427.3	3.6	74,496.2
1966 Oct.	75,346.6	.	.	.	.	.	.	7,583.2	429.9	1,007.7	—	—	74,496.2	3,803.5	2,956.9	+ 846.6	3.8	75,346.6
Credit Cooperatives (Schulz-Delitzsch)																		

11. Monies and Loans Taken from Non-banks and Credit Institutions
(including recourse to Central Bank credit, excluding bonds in circulation) Millions of DM

End of year or month	Borrowing from non-banks ¹⁾						Borrowing from credit institutions (including recourse to Deutsche Bundesbank ¹⁾)									
	Total	Short-term monies			Medium and long-term monies and loans ²⁾			Total	Recourse to Bundesbank and short-term monies taken				Medium and long-term monies and loans ²⁾			
		Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities		Total	Origin		Category				
										Deutsche Bundesbank (excl. equalisation claims temporarily sold ³⁾)	Credit institutions				Discount credits taken ⁴⁾	Other borrowing
among which: Credits available of by customers with credit institutions abroad ⁵⁾	among which: Taken from R.L.C. and Berliner Industriebank AG															
All Banking Groups																
1950	3,507.9	148.5	67.4	81.1	3,359.4	150.6	3,208.8	4,495.3	-	-	1,735.8	5.5	2,797.9	1,515.7		
1951	5,924.5	267.6	71.9	195.7	5,656.9	293.2	5,363.7	5,056.0	-	-	1,500.3	6.3	3,872.2	2,070.0		
1952	9,316.0	316.0	112.2	203.8	9,000.0	1,093.4	7,906.6	12,694.1	7,786.6	4,120.8	1,702.6	15.8	4,907.5	2,413.6		
1953	12,158.1	305.6	65.5	240.1	11,852.5	2,025.7	9,826.8	12,897.6	6,772.3	3,799.1	1,832.1	76.3	6,125.3	2,989.3		
1954	15,965.5 ⁶⁾	140.9	57.2	83.7	15,824.6 ⁶⁾	2,210.5	13,614.1 ⁶⁾	14,921.1	7,185.3	4,140.7	1,266.6	301.8	7,735.8	3,020.0		
1955	20,319.8	271.0	44.6	226.4	20,048.8	2,306.6	17,742.2	18,593.3	9,184.1	4,440.9	4,743.2	6,763.5	345.0	9,409.2	3,140.5	
1956	24,523.6 ⁶⁾	371.7	65.6	305.1	24,151.9 ⁶⁾	2,627.2	21,524.7 ⁶⁾	19,198.5	7,817.1	2,932.8	4,884.3	5,073.5	2,743.6	10,381.4	3,244.0	
1957	26,835.5 ⁶⁾	278.0	99.1	178.9	26,557.5 ⁶⁾	2,609.9	23,947.6 ⁶⁾	19,249.1 ⁶⁾	6,956.4	1,479.2	5,477.2	4,099.6	2,856.8	12,292.0	3,244.0	
1958	27,964.9 ⁶⁾	400.0	198.1	201.9	27,564.9 ⁶⁾	2,519.8 ⁶⁾	25,045.1 ⁶⁾	19,195.7	5,467.5	842.1	4,625.4	3,023.0	2,444.5	13,728.2	3,233.5	
1959	29,648.9 ⁶⁾	474.5	241.8	232.7	29,174.4 ⁶⁾	2,483.3	26,691.1 ⁶⁾	20,862.4 ⁶⁾	5,394.4	1,174.0	4,220.4	3,037.6	2,356.8	15,468.0 ⁶⁾	3,084.7	
1959 ⁷⁾	30,218.7 ⁶⁾	475.1	242.4	232.7	29,743.6 ⁶⁾	2,496.7	27,246.9 ⁶⁾	21,156.5 ⁶⁾	5,504.2	1,202.8	4,301.4	3,111.9	2,392.3	15,652.3 ⁶⁾	3,218.0	
1960 ⁷⁾	33,138.0 ⁶⁾	587.1	324.6	262.5	32,550.9 ⁶⁾	2,837.9	29,713.0 ⁶⁾	25,258.0	7,494.5	1,676.7	5,817.8	3,850.8	3,643.7	17,763.5	3,799.8	
1961 ⁷⁾	38,081.0 ⁶⁾	599.8 ⁶⁾	398.5 ⁶⁾	201.3	37,481.2 ⁶⁾	3,303.0	34,178.2 ⁶⁾	29,585.5	8,716.8	1,607.5	7,109.3	4,324.8	4,392.0	20,868.7	4,055.9	
1962 ⁷⁾	42,024.9	938.5	498.0	440.5	41,086.4	3,933.6	37,152.8	32,817.7	9,860.0 ⁶⁾	7,492.7 ⁶⁾	5,507.0	4,353.0 ⁶⁾	4,267.0	22,957.7 ⁶⁾	4,059.9	
1962 ⁷⁾	42,030.6	939.1	498.6	440.5	41,091.5	3,938.5	37,153.0	32,846.8	9,865.4 ⁶⁾	7,498.0 ⁶⁾	5,504.7	4,360.7 ⁶⁾	4,267.0	22,981.4 ⁶⁾	4,060.4	
1963	45,634.1 ⁶⁾	885.2	537.6	347.6	44,748.9 ⁶⁾	4,276.7	40,472.2 ⁶⁾	35,664.9 ⁶⁾	9,803.2	2,155.0	7,648.2	5,302.7	4,500.5	25,861.7 ⁶⁾	4,417.5	
1964	48,722.7	706.1	485.2	220.9	48,016.6	4,689.4	43,328.2	40,809.2	12,202.1	3,461.1	8,741.0	6,778.7	5,423.4	28,607.1	4,674.2	
1965 Nov.	50,955.3 ⁶⁾	633.9	407.2	226.7	50,321.4 ⁶⁾	5,291.0	45,030.4 ⁶⁾	46,915.4 ⁶⁾	12,820.7	5,175.7	7,645.0	9,320.4	3,500.3	34,094.7 ⁶⁾	5,247.2	
1965 Dec.	50,858.5	274.2	150.2	124.0	50,584.3	5,283.1	45,301.2	48,534.8	14,173.7	6,298.4	7,875.3	10,197.1	3,976.6	34,361.1	5,243.4	
1966 Jan.	53,986.4 ⁶⁾	423.4	269.0	154.4	53,563.0 ⁶⁾	5,234.2	48,328.8 ⁶⁾	49,369.0 ⁶⁾	14,876.0	6,396.7	8,479.3	11,005.2	3,870.8	34,493.0 ⁶⁾	5,300.6	
1966 Feb.	54,312.1	550.0	298.8	251.2	53,762.1	5,243.0	48,519.1	49,006.6	14,523.2	6,029.1	8,494.1	10,465.2	4,058.0	34,483.4	5,349.6	
1966 March	54,639.4 ⁶⁾	656.0	360.7	295.3	53,983.4 ⁶⁾	5,197.9	48,785.5 ⁶⁾	51,965.3 ⁶⁾	17,101.9	6,570.9	8,531.0	13,082.5	4,019.4	34,863.9 ⁶⁾	5,403.6	
1966 April	55,124.2	715.1	373.9	341.2	54,409.1	5,246.2	49,162.9	51,493.3	16,539.6	6,088.8	8,450.8	12,897.0	3,642.6	34,953.7	5,461.2	
1966 May	55,302.8 ⁶⁾	860.4	426.4	434.0	54,442.4 ⁶⁾	5,317.8	49,124.6 ⁶⁾	51,774.4	16,784.6	6,276.4	8,508.2	13,269.9	3,514.7	34,989.8	5,494.7	
1966 June	55,166.3	598.0	220.9	377.1	54,568.3	5,358.2	49,210.1	52,135.1	16,959.4	8,428.1	8,531.3	12,831.7	4,127.7	35,175.7	5,435.5	
1966 July	55,180.6	561.7	304.9	256.8	54,618.9	5,378.6	49,240.3	51,774.8	16,564.2	7,895.7	8,668.5	12,597.0	3,967.2	35,210.6	5,472.4	
1966 Aug.	55,361.6	492.1	270.9	221.2	54,869.5	5,428.7	49,440.8	50,562.7	15,053.3	6,193.0	8,660.3	11,052.3	4,001.0	35,509.4	5,530.4	
1966 Sep.	55,397.7	456.9	242.4	214.5	54,940.8	5,387.6	49,553.2	52,065.8	16,131.5	7,478.5	8,653.0	12,139.2	3,932.3	35,934.3	5,534.7	
1966 Oct.	55,368.2	494.8	282.0	212.8	54,873.4	5,422.6	49,450.8	51,926.7	15,509.9	6,972.0	8,533.9	11,534.9	3,971.0	36,420.8	5,606.8	
1966 Nov.	55,228.8	501.8	254.7	247.1	54,770.0	5,470.0	49,300.0	49,758.0	...	...	...	...	...	...	...
Commercial Banks																
1965 Dec.	3,395.0	77.4	54.3	23.1	3,317.6	1,661.0	1,656.6	13,132.5	7,630.5	3,658.1	3,972.4	5,792.5	1,838.0	375.4	5,502.0	1,708.5
1966 Aug.	3,482.3	62.8	38.9	23.9	3,419.5	1,659.0	1,760.5	12,560.5	6,912.0	3,191.8	3,720.2	5,316.3	1,595.7	522.8	5,648.5	1,830.1
1966 Sep.	3,410.6	51.3	29.2	22.1	3,359.3	1,618.4	1,740.9	13,213.8	7,503.5	3,797.6	3,705.9	5,931.5	1,572.0	480.9	5,710.3	1,815.7
1966 Oct.	3,387.3	65.7	39.6	26.1	3,321.6	1,616.1	1,705.5	12,716.9	6,926.4	3,248.7	3,677.7	5,355.7	1,570.7	462.1	5,790.5	1,852.3
Central Giro Institutions ⁸⁾																
1965 Dec.	8,145.3	62.2	9.5	52.7	8,083.1	988.5	7,094.6	6,866.2	628.2	529.6	98.6	316.9	311.3	8.5	6,230.0	1,388.8
1966 Aug.	8,182.4	47.7	29.5	18.2	8,134.7	1,008.0	7,126.7	7,511.3	1,040.3	791.4	248.9	899.6	140.7	9.2	6,475.0	1,488.1
1966 Sep.	8,130.0	31.7	17.0	14.7	8,098.3	996.4	7,101.9	7,744.9	1,176.8	947.0	229.8	1,041.3	135.5	12.8	6,568.1	1,503.7
1966 Oct.	8,148.3	77.8	49.4	28.4	8,070.5	977.3	7,093.2	7,842.7	1,190.0	922.9	267.1	1,006.7	183.3	14.1	6,652.7	1,521.8
Savings Banks																
1965 Dec.	3,098.5	31.7	2.6	29.1	3,066.8	134.0	2,932.8	5,878.7	570.5	331.4	239.1	525.4	45.1	-	5,308.2	59.7
1966 Aug.	3,184.6	134.2	4.3	129.9	3,050.4	156.6	2,893.8	6,575.2	1,084.9	870.0	214.9	1,052.2	32.7	-	5,490.3	60.8
1966 Sep.	3,152.3	106.9	5.2	101.7	3,045.4	158.5	2,886.9	6,671.7	1,152.2	903.2	249.0	1,088.9	63.3	-	5,519.5	60.0
1966 Oct.	3,166.8	117.3	6.0	111.3	3,049.5	164.3	2,885.2	6,627.0	1,072.3	853.0	219.3	1,014.1	58.2	-	5,554.7	61.7
Central Institutions of Credit Cooperatives ⁹⁾																
1965 Dec.	370.4	-	-	-	370.4	225.4	145.0	2,433.0	208.0	176.0	32.0	170.7	37.3	-	2,225.0	31.1
1966 Aug.	327.3 ⁶⁾	1.0	1.0	-	326.3 ⁶⁾	225.0	109.3 ⁶⁾	2,733.3 ⁶⁾	446.1	441.6	4.5	442.4	3.7	-	2,287.2 ⁶⁾	36.5
1966 Sep.	322.0	1.0	1.0	-	321.0	213.8	107.2	2,858.5	556.4	519.2	37.2	535.3	21.1	-	2,302.1	38.0
1966 Oct.	333.7	1.0	1.0	-	332.7	224.6	108.1	2,918.5	605.2	566.2	39.0	601.6	3.6	-	2,313.3	38.8
Credit Cooperatives ⁹⁾																
1965 Dec.	207.8	13.1	9.2	3.9	194.7	79.7	115.0	2,596.3	414.4	55.9	358.5	225.3	189.1	0.7	2,181.9	16.5
1966 Aug.	228.5	18.4	13.8	4.6	210.1	93.3	116.8	2,795.6	527.2	78.4	448.8	394.0	133.2	0.2	2,268.4	15.4
1966 Sep.	227.3	13.4	9.2	4.2	213.9	97.1	116.8	2,877.8	592.2	89.6	502.6	442.1	150.1	1.0	2,285.6	13.8
1966 Oct.	229.7	14.2	10.6	3.6	215.5	97.9	117.6	2,857.7	544.7	99.2	445.5	425.9	118.3	1.3	2,313.0	13.0
Private and Public Mortgage Banks																
1965 Dec.	12,243.2	2.0	2.0	-	12,241.2 ⁶⁾	734.8	11,506.4 ⁶⁾	5,779.0 ⁶⁾	22.7	-	22.7	0.7	22.0	-	5,756.3 ⁶⁾	800.6
1966 Aug.	11,062.9 ⁶⁾	-	-	-	11,062.9 ⁶⁾	840.9	10,222.0 ⁶⁾	6,217.7 ⁶⁾	74.2	0.3	73.9	0.3	73.9	-	6,143.5 ⁶⁾	872.5
1966 Sep.	11,091.0	-	-	-	11,091.0	840.2	10,250.8	6,266.3	24.8	0.5	24.3	0.5	24.3	-	6,241.5	872.2
1966 Oct.	11,073.2	1.0	-	1.0	11,072.2	863.3	10,208.9	6,316.4	38.6	0.7	37.9	0.6	38.0	-	6,277.8	881.7
Credit Institutions with Special Functions																
1965 Dec.	22,964.6	13.9	2.1	11.8	22,950.7	1,230.3	21,720.4	8,174.9	2,853.7	1,541.5	1,312.2	2,433.9	419.8	2.9	5,321.2	1,241.0

1. Interim Statements
Millions

Assets

End of year or month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾			Interbank balances ⁴⁾		Matured bonds, interest and dividends coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
All Banking Groups¹⁾															
1949	3,540		1,645.8	1,371.1	82.8	2,007.2	1,862.2	*	1,695.3	1,434.4	275.9	—	—	—	—
1950	3,621 ¹⁰⁾	35,515.5	2,171.7	1,862.6	85.8	2,324.5	2,054.9	249.0	2,676.2	2,378.5	528.8	—	—	—	—
1951	3,795 ¹¹⁾	45,377.1	3,210.4	2,806.6	106.0	3,431.8	2,910.2	388.3	3,776.9	3,434.4	945.1	—	—	526.8	53.9
1952	3,782	59,010.7	3,581.0	3,114.9	125.3	4,661.9	3,496.6	440.2	6,230.9	5,714.6	1,039.3	—	—	1,331.9	134.4
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	—	—	2,629.7	69.7
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	—	—	4,768.3	112.7
1955	3,631 ¹²⁾	113,791.0	5,191.6	4,590.1	165.8	10,720.2	5,395.9	663.4	9,793.6	9,197.6	1,197.9	—	—	6,559.2	174.7
1956	3,658	130,289.7	6,404.9	5,689.9	223.6	9,709.0	6,303.1	827.7	11,535.3	10,868.0	1,789.0	—	—	6,836.4	267.5
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	446.1	—	8,227.5	214.3
1958	3,663	177,289.1	9,806.0	8,888.1	285.1	17,177.2	8,412.9	946.5	13,327.4	12,713.6	6,167.1	599.9	73.5	13,072.7	180.0
1959	3,678	204,052.9	10,830.9	9,875.3	280.7	18,294.6	9,893.6	1,062.7	14,845.4	13,966.9	4,463.2	1,231.4	1,265.1	16,841.6	262.9
1960 ¹⁴⁾	3,749	207,425.4	11,010.7	10,030.9	284.5	19,095.3	10,305.0	1,093.4	15,166.4	14,256.2	4,498.3	1,231.4	1,272.7	17,074.4	268.0
1961	3,803	271,199.4	14,630.5	13,562.4	280.7	20,109.4	11,507.8	1,075.6	16,018.9	15,006.8	5,622.6	3,791.5	1,094.6	17,609.9	335.4
1962 ¹⁵⁾	3,805	302,040.4	14,864.1	13,267.9	422.8	26,007.6	14,030.8	1,819.7	17,927.7	16,773.6	5,418.9	1,195.3	1,484.6	20,793.9	324.1
1962 ¹⁶⁾	3,776	302,289.4	14,868.7	13,268.0	423.7	28,160.0	15,330.4	1,570.0	18,577.2	17,285.6	5,056.1	716.2	1,646.1	23,970.6	294.7
1963	3,785 ¹⁷⁾	341,682.0	16,555.6	14,821.7	445.0	32,229.7	17,256.5	1,627.7	20,000.1	18,833.8	6,342.4	832.5	1,646.1	23,970.6	294.7
1964	3,768	380,754.0	17,679.1	15,938.0	433.5	34,467.1	19,115.4	1,546.0	21,642.7	20,168.9	3,707.7	851.5	1,646.1	27,607.0	341.9
1965	3,746	419,326.9	16,758.4	14,477.0	315.8	40,945.6	22,075.6	1,331.1	20,251.5	18,175.9 ¹⁸⁾	3,993.8	759.4	2,912.5	31,615.5	443.5
1966	3,746	425,262.5	19,271.3	17,374.3	472.8	39,200.1	22,245.8	1,605.4	22,201.7	20,066.8	3,199.7	810.0	2,866.8	35,366.7	871.7
1966	3,735	424,418.8	17,434.6	15,316.1	336.3	40,060.5	21,653.6	1,307.1	20,060.2	18,173.1	3,606.1	777.0	2,779.9	35,599.7	997.3
1966	3,736	427,811.9	16,467.5	14,348.9	303.1	41,269.7	20,987.4	1,352.3	20,476.2	18,344.9	3,622.8	519.8	2,855.0	35,365.5	1,126.0
1966	3,735	426,444.2	16,612.8	14,356.9	308.0	38,030.6	18,335.5	1,227.6	18,825.1	17,030.9	3,466.2	430.3	2,940.2	35,435.5	1,269.9
1966	3,734	429,705.2	16,433.7	14,303.2	264.0	38,430.7	19,109.8	1,175.4	19,540.3	17,736.4	3,629.1	449.3	2,937.6	35,274.7	1,402.3
1966	3,734	434,275.0	17,662.2	15,552.6	320.9	39,954.8	20,554.6	1,363.7	18,957.0	17,122.4	3,012.8	377.1	2,789.3	35,684.7	1,462.6
1966	3,732	437,183.0	17,070.8	14,559.7	333.6	39,282.7	20,367.5	1,414.1	19,252.1	17,493.1	2,821.6	374.2	2,758.5	35,742.1	1,302.6
1966	3,732	438,113.9	17,789.1	15,384.6	320.8	39,191.1	20,194.6	1,251.8	19,666.1	17,935.3	2,713.6	334.1	2,714.0	35,550.3	1,474.9
1966	3,730	445,553.8	18,216.9	15,800.9	267.2	43,450.0	22,999.6	1,427.2	20,781.3	19,046.8	2,445.6	434.0	2,683.7	35,638.6	1,408.3
1966	3,728	447,797.6	17,610.5	15,405.6	254.3	43,044.2	21,519.8	1,457.3	19,543.7	17,866.6	2,593.0	481.1	2,742.2	35,772.6	1,325.5
1966	3,726	452,499.8	18,001.8	15,694.7	268.5	44,567.8	22,780.3	1,317.7	19,769.7	18,084.1	3,389.2	493.3	2,786.2	35,968.4	1,329.2
1966	...	...	...	...	...	...	...	...	...	...	4,539.6	463.4	2,757.9	36,221.1	1,262.4
Commercial Banks															
1962	343	76,181.4	6,442.4	5,821.3	177.1	6,764.5	5,101.5	915.3	11,622.9	11,039.6	1,111.0	236.4	393.5	6,521.9	40.7
1963	360 ²⁰⁾	84,220.6	7,257.7	6,500.1	205.3	7,193.5	5,494.2	996.7	12,896.4	12,267.3	1,486.9	409.0	529.7	7,228.1	39.4
1964	354	92,011.6	7,350.6	6,691.3	199.1	8,428.5	6,490.7	937.3	13,799.4	13,110.4	649.2	595.8	899.7	8,239.3	48.7
1965	352	99,618.7	7,815.3	7,117.6	216.8	9,039.2	7,336.6	944.2	13,897.4	13,196.6	624.2	622.5	558.8	9,332.2	82.3
1966	350	98,927.6	5,859.9	4,961.7	132.1	8,607.9	6,708.6	588.8	11,926.3	11,388.2	582.1	261.6	552.9	9,017.2	139.4
1966	350	100,508.2	6,212.2	5,305.4	86.6	9,137.1	6,862.0	647.6	12,656.6	12,107.7	458.0	361.4	541.2	9,038.9	146.5
1966	349	101,674.5	5,716.7	4,902.5	89.4	9,137.1	7,057.0	728.6	11,920.5	11,401.4	460.3	408.5	550.1	9,188.3	139.6
1966	349	102,894.1	6,157.8	5,287.2	90.7	10,323.6	7,596.4	700.3	12,135.2	11,615.6	1,011.5	420.7	531.4	9,069.8	150.2
Big Banks²¹⁾															
1962	6	33,958.7	3,385.7	3,062.1	87.9	2,234.3	1,923.3	469.5	5,820.7	5,715.0	992.7	163.8	265.4	3,249.0	—
1963	6	36,929.8	3,847.1	3,502.7	99.8	2,076.2	1,822.1	566.7	6,580.3	6,452.1	1,256.3	339.7	356.1	3,499.1	—
1964	6	39,308.6	3,786.2	3,449.5	89.4	2,223.6	1,981.8	494.7	7,360.0	7,159.8	568.7	487.6	661.4	3,775.2	—
1965	6	41,726.0	4,189.9	3,817.9	102.7	2,379.2	2,187.1	501.8	7,104.1	6,957.6	538.9	508.2	295.5	4,187.3	—
1966	6	42,192.4	3,405.4	2,877.5	55.1	2,786.7	2,431.0	285.2	6,066.4	6,000.8	533.3	128.7	309.2	4,149.3	—
1966	6	42,837.3	3,607.8	3,080.7	44.8	2,922.4	2,340.9	359.5	6,580.8	6,525.5	337.3	228.5	279.7	4,137.6	—
1966	6	43,215.6	3,213.6	2,739.0	48.8	3,306.8	2,559.0	376.7	6,052.8	5,997.5	335.2	299.7	283.7	4,230.2	—
1966	6	43,730.9	3,626.2	3,124.8	46.5	3,464.1	2,721.8	356.0	6,189.5	6,141.5	910.2	317.9	275.4	4,111.1	—
State, Regional and Local Banks²²⁾															
1962	96	32,549.6	2,404.8	2,158.3	70.2	3,152.8	2,122.8	320.5	4,266.4	3,916.2	110.9	62.6	122.7	2,318.9	40.7
1963	100	36,617.3	2,694.0	2,425.0	86.3	3,620.1	2,498.5	313.9	4,681.9	4,315.6	228.1	59.8	156.6	2,577.0	39.4
1964	100	40,883.6	2,718.8	2,449.6	89.8	4,385.0	3,030.2	338.5	4,806.1	4,444.5	79.7	93.7	224.5	3,192.6	48.7
1965	103	44,664.7	2,777.7	2,509.4	92.2	4,612.0	3,441.2	326.9	4,978.6	4,562.1	84.7	92.4	211.1	3,672.2	82.3
1966	104	44,168.2	1,909.1	1,598.4	67.2	4,244.3	2,248.6	224.4	4,264.0	3,907.1	119.7	104.4	220.7	3,447.4	139.4
1966	104	45,069.0	2,005.6	1,684.7	37.3	4,719.8	3,264.4	211.5	4,403.9	4,026.9	119.7	104.4	220.7	3,487.6	146.5
1966	105	45,744.1	1,927.9	1,643.1	34.6	4,854.8	3,188.8	265.7	4,272.7	3,925.5	124.0	86.3	231.3	3,554.9	139.6
1966	105	46,373.7	1,989.1	1,677.9	35.1	5,221.1	3,547.8	258.6	4,320.4	3,964.0	100.2	80.3	218.1	3,557.1	150.2
Private Bankers²³⁾															
1962	204	7,155.6	515.6	468.9	15.5	902.4	782.0	102.3	1,175.8	1,063.7	6.7	10.0	3.9	848.1	—
1963	204	7,751.0	577.0	525.0	15.3	909.0	771.9	100.3	1,285.8	1,160.0	2.0	9.5	14.9	955.7	—
1964	209	8,419.5	668.6	619.2	14.9	1,173.3	1,025.7	82.9	1,265.2	1,144.2	0.3	21.9	12.6	1,093.8	—
1965	204	9,279.3	646.7	593.6	15.1	1,371.1	1,203.4	93.3	1,386.1	1,278.1	0.1	21.9	12.6	1,201.6	—
1966	202	9,026.4	475.1	418.6	8.0										

of the Credit Institutions*)

of DM

Assets

Equalisation claims *)	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens *)	Assets											End of year or month	
		Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans *)		Participations	Real estate and buildings		Other assets *)
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
							Long-term lending	Loans on a trust basis						
All Banking Groups 1)														
5,531.1	—	8,102.8	7,357.8	745.0	1,906.8	1,776.7	—	360.7	1,074.9	—	—	—	—	1948
5,991.6	—	10,593.7	9,722.1	871.6	8,032.4	5,886.1	—	728.7	3,297.0	257.0	85.8	441.9	1,026.1	1950
6,074.0	—	11,530.6	10,565.5	965.1	11,957.2	9,048.3	—	1,291.5	4,836.5	488.2	159.0	588.3	1,149.7	1951
6,299.5	—	14,062.5	12,875.9	1,186.6	16,345.9	12,744.2	—	2,327.9	6,732.4	637.0	279.3	794.3	1,399.8	1952
6,465.6	341.7	17,513.2	15,928.4	1,584.8	22,266.3	17,826.5	—	3,329.8	9,427.2	939.6	340.4	961.1	1,461.4	1953
6,678.9	1,391.4	20,393.2	18,457.1	1,786.1	28,554.0	23,370.6	—	4,183.4	12,828.5	2,410.3	398.8	1,151.6	1,751.1	1954
6,422.0	1,728.3	22,506.2	20,495.6	2,010.6	37,012.9	30,909.7	—	6,656.9	16,497.5	3,691.5	530.0	1,351.4	2,024.0	1955
6,419.1	1,895.6	24,525.2	22,505.0	2,020.2	43,282.9	36,668.4	—	9,749.8	22,294.7 ¹²⁾	4,539.0 ¹⁴⁾	616.0	1,601.0	2,061.4	1956
6,342.8	1,924.1	26,326.1	24,240.4	2,085.7	49,851.1	42,207.6	—	13,764.9	28,099.3	6,731.4	789.5	1,809.4	2,328.8	1957
6,261.2	1,901.8	28,198.3	25,912.1	2,286.2	59,246.5	50,739.1	—	14,734.1	34,707.2	7,680.3	897.1	1,994.7	2,527.6	1958
6,338.5	1,862.4	33,131.5	30,317.0	2,814.5	70,859.3	61,140.6	—	16,380.0	38,450.7	7,723.1	909.1	2,168.2	3,037.4	1959
6,338.5	1,862.4	33,131.5	30,317.0	2,814.5	70,859.3	61,140.6	—	16,380.0	38,450.7	7,723.1	909.1	2,168.2	3,037.4	1959
6,338.5	1,862.4	33,131.5	30,317.0	2,814.5	70,859.3	61,140.6	—	16,380.0	38,450.7	7,723.1	909.1	2,168.2	3,037.4	1959
6,405.4 ¹⁴⁾	1,817.1	39,586.9	36,404.6	3,182.3	82,263.7	72,324.3	—	17,718.9	41,990.3	8,613.7	1,029.8	2,393.4	3,513.5	1960 ¹⁵⁾
6,312.3	1,787.7	46,202.0 ¹⁶⁾	42,649.5 ¹⁶⁾	3,552.5	98,435.2	84,852.1	—	20,329.0 ¹³⁾	49,428.4	9,426.1	1,320.1 ¹⁷⁾	2,667.4	4,829.6 ¹⁸⁾	1961
6,178.9	1,894.3	52,103.3 ¹⁷⁾	48,063.7 ¹⁷⁾	4,039.6 ¹⁷⁾	114,848.1	99,345.6	—	22,387.6 ¹⁵⁾	58,017.3	10,529.6	1,469.7	2,943.4	5,058.1	1962 ¹⁹⁾
6,164.4	1,890.6	52,175.1 ¹⁸⁾	48,135.4 ¹⁸⁾	4,039.7 ¹⁸⁾	114,951.8	99,448.8	—	22,398.6 ¹⁶⁾	58,088.2	10,537.2	1,468.3	2,951.4	5,062.8	1962 ²⁰⁾
6,084.4	2,130.3	57,572.3	53,282.1	4,290.2	133,671.3	115,952.4	—	24,558.3	67,286.0	11,699.4	1,622.2	3,213.0	5,177.4 ²¹⁾	1963
6,037.3	2,423.6	71,744.4	66,919.7	4,824.7	152,573.6 ²²⁾	132,910.6 ²³⁾	—	28,577.0 ²²⁾	76,097.3 ²²⁾	14,649.0 ²³⁾	1,834.0	3,519.0	5,854.7	1964
6,054.5	2,656.8	73,224.4	68,117.8	5,106.6	173,410.6	151,041.7	—	31,103.2 ²⁴⁾	85,301.2	16,012.5	1,931.5	3,891.5	6,714.5	Nov. 1965
5,999.3	2,622.8	77,244.4	73,224.4	4,020.0	173,410.6	151,041.7	—	31,399.6	86,993.9	16,215.2	2,038.6	3,923.8	6,777.2	Dec. 1965
6,013.9	2,679.5	73,011.9 ²⁴⁾	68,168.9 ²⁴⁾	4,843.0 ²⁴⁾	172,439.8 ²⁴⁾	151,457.1 ²⁴⁾	—	34,529.1 ²⁵⁾	84,596.8 ²⁵⁾	18,257.7 ²⁶⁾	2,074.3	3,934.5	6,777.1	Jan. 1966
6,015.7	2,683.4	70,520.0	69,520.0	4,782.9	173,850.9	152,645.7	—	34,784.4	85,267.7	18,368.0	2,075.0	3,954.2	6,789.6	Feb. 1966
6,015.0	2,721.1	76,167.8	71,298.8	4,869.0	175,053.3	153,601.9	—	34,965.5	85,806.8	18,456.4	2,109.3	3,994.3	6,871.2	March 1966
6,015.4	2,766.0	76,924.7	72,116.7	4,808.0	176,240.6	154,735.6	—	35,204.4	86,498.6	18,584.1	2,134.8	4,044.5	6,855.9	April 1966
6,031.3	2,770.4	77,799.7	72,833.4	4,966.3	177,724.9 ²⁷⁾	156,227.3 ²⁸⁾	—	35,150.4 ²⁸⁾	87,355.7 ²⁸⁾	18,450.7 ²⁹⁾	2,177.9	4,130.5	7,007.2	May 1966
6,007.5	2,764.4	81,267.5	75,817.3	5,450.2	177,966.2	156,721.9	—	35,350.5	87,821.5	18,571.1	2,177.9	4,130.5	7,007.2	June 1966
5,995.7	2,763.5	80,389.2	75,351.7	5,037.5	179,471.3	158,017.9	—	35,545.9	88,491.6	18,692.3	2,210.0	4,184.3	6,548.2	July 1966
6,018.3	2,765.9	79,944.7	75,049.5	4,895.2	181,098.9	159,489.0	—	35,809.5	89,270.9	18,844.2	2,219.3	4,230.6	6,898.3	Aug. 1966
6,017.1	2,814.5	82,300.9	77,065.3	5,235.6	182,153.9	160,363.7	—	36,023.4	89,853.5	18,947.6	2,225.9	4,301.2	7,136.3	Sep. 1966
6,016.9	2,869.3	81,832.1	76,895.4	4,986.7	183,643.0	161,640.7	—	36,207.9	90,531.9	19,066.3	2,238.3	4,349.5	7,401.0	Oct. 1966
...
Commercial Banks														
1,721.5	213.4	26,491.8	23,881.5 ²⁴⁾	2,610.3 ²⁵⁾	9,434.9	9,181.9	253.0	1,476.9	3,938.6	472.2	784.0	804.3	1,028.9	Dec. 1962
1,699.8	259.6	28,600.3	25,809.5	2,790.8	10,328.8	10,561.8	267.0	1,631.8	4,541.9	521.1	874.3	856.9	1,224.4 ²⁶⁾	Dec. 1963
1,679.1	316.7	31,637.6	28,430.9	3,206.7	12,588.3	12,279.9	308.4	1,486.4	5,423.7	574.8	1,036.0	906.9	1,213.0	Dec. 1964
1,652.1	339.5	35,080.0	32,183.3	2,896.7	14,247.4	13,797.3	450.1	1,500.7	6,255.4	621.5	1,179.9	950.9	1,535.3	Dec. 1965
1,630.2	355.4	39,102.7	36,185.2	2,917.5	14,809.9	14,283.0	526.9	1,608.6	6,448.4	634.9	1,273.5	1,017.6	1,461.5	July 1966
1,633.9	354.3	38,771.8	35,929.1	2,842.7	14,943.3	14,406.8	536.5	1,617.1	6,479.7	638.6	1,281.6	1,021.8	1,598.3	Aug. 1966
1,633.0	368.8	39,946.4	36,859.9	3,086.5	15,028.7	14,474.5	554.2	1,641.8	6,528.4	636.5	1,287.0	1,025.9	1,776.2	Sep. 1966
1,634.3	372.2	39,329.3	36,356.9	2,972.4	15,112.0	14,567.6	544.4	1,632.0	6,554.4	637.7	1,286.9	1,026.5	1,909.7	Oct. 1966
Big Banks *) +)														
941.1	66.6	13,405.8	11,963.6 ²⁴⁾	1,442.2 ²⁵⁾	1,725.3	1,683.5	41.8	179.4	1.5	—	233.1	391.6	346.8	Dec. 1962
932.5	97.2	13,996.8	12,509.1	1,487.7	1,853.0	1,814.6	38.4	228.5	1.3	—	258.2	421.8	421.8	Dec. 1963
924.3	127.2	15,371.6	13,528.9	1,842.7	2,053.7	1,991.1	62.6	152.9	1.3	—	323.5	441.6	441.6	Dec. 1964
911.2	158.5	16,964.8	15,394.6	1,570.2	2,349.5	2,246.3	103.2	154.7	1.7	—	368.5	459.3	459.3	Dec. 1965
903.2	170.9	19,202.7	17,593.8	1,608.9	2,631.5	2,484.7	146.8	173.6	2.2	—	403.9	522.7	464.6	July 1966
905.6	171.2	19,071.3	17,527.8	1,543.5	2,654.8	2,508.2	146.6	172.8	2.2	—	405.9	523.7	438.1	Aug. 1966
905.7	181.4	19,765.1	18,054.5	1,710.6	2,640.1	2,493.4	146.7	170.0	1.9	—	405.9	523.5	480.4	Sep. 1966
905.9	181.8	19,076.2	17,459.3	1,622.9	2,662.0	2,520.4	141.6	168.4	2.1	—	406.5	522.7	510.5	Oct. 1966
State, Regional and Local Banks +)														
718.0	138.8	9,649.7	8,650.1	999.6	7,141.1	6,937.6	203.5	1,025.7	3,843.3	346.7	292.9	300.6	412.3	Dec. 1962
706.8	152.3	10,770.1	9,659.0	1,111.1	8,354.0	8,132.2	221.8	1,076.4	4,460.9	338.2	317.8	317.8	444.6 ²⁶⁾	Dec. 1963
696.1	177.3	12,063.9	10,895.6	1,168.3	9,754.4	9,521.0	233.4	971.6	5,318.9	447.2	412.5	344.8	485.6	Dec. 1964
683.9	166.7	13,431.6	12,307.1	1,124.5	11,014.0	10,708.6	305.4	885.4	6,132.9	492.5	532.5	362.8	652.7	Dec. 1965
670.8	169.3	14,759.2	13,634.6	1,124.6	11,303.1	11,070.9	332.2	934.6	6,329.9	505.5	578.7	364.7	719.4	July 1966
672.1	167.9	14,562.9	13,443.3	1,119.6	11,409.6	11,070.9	338.7	947.3	6,359.4	509.5	586.5	366.2	883.9	Aug. 1966
671.3	171.6	14,971.2	13,781.9	1,189.3	11,512.9	11,157.4	355.5	956.0	6,412.4	507.7	591.7	368.7	1,008.9	Sep. 1966
672.4	174.5	14,995.8	13,829.2	1,166.6	11,556.9	11,207.7	349.2	969.7	6,438.9	508.9	590.2	369.6	1,114.4	Oct. 1966
Private Bankers +)														
50.6	7.7	2,639.7	2,499.0	140.7	297.2	290.6	6.6	132.2	49.9	11.5	188.7	89.1	170.1	Dec. 1962
48.9	9.8	2,860.8	2,716.3	144.5	328.4	321.7	6.7	146.2	34.8	7.2	211.7	94.1	181.6	Dec. 1963
47.3	11.8	3,059.3	2,929.2	130.1	347.3	336.6	10.7	153.6	63.5	9.3	224.2	98.2	151.7	Dec. 1964
45.8	14.4	3,264.6	3,123.5	141.1	404.3	368								

Liabilities

End of year or month	Number of reporting institutions ²⁾	Total of liabilities	Deposits ⁴⁾									Borrowed funds ⁴⁾			
			Total	Deposits by non-banks ⁵⁾			Interbank deposits			Total	among which:				
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits		Time deposits	Total ⁶⁾	among which: from credit institutions ⁷⁾	Credits availed of by customers with credit institutions abroad ⁸⁾	
All Banking Groups¹⁾															
1949	3,540		15,252.2 ¹¹⁾	13,759.1 ¹¹⁾	8,573.9	2,108.8	3,076.4	1,493.1	1,205.3	287.8	1,492.3	302.8	1,735.8	5.5	
1950	3,621 ¹²⁾	35,515.5	19,897.5 ¹¹⁾	17,981.6 ¹¹⁾	9,657.6	4,213.3	4,110.7	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,735.8	6.3	
1951	3,795 ¹⁴⁾	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.7	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	15.8	
1952	3,782	59,010.7	32,956.7	28,084.9	12,446.7	8,057.5	7,581.3	4,871.8	2,248.3	2,623.5	2,728.6	2,018.6	1,702.6	76.3	
1953	3,781	74,701.0	41,868.6	35,336.3	13,521.4	10,268.4	11,546.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1	301.8	
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	9,087.9	3,835.8	5,231.1	3,336.1	2,199.6	2,058.7	345.0	
1955	3,631 ¹⁵⁾	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	11,666.9	4,254.2	5,912.1	4,677.3	3,115.3	2,743.6	580.7	
1956	3,658	130,289.7	66,846.2	55,679.3	19,378.7	12,025.4	24,275.6	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,856.8	791.6	
1957	3,658	134,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	2,444.5	416.3	
1958	3,663	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	20,716.4	8,609.7	12,106.7	4,869.0	2,831.3	2,356.8	183.8	
1959	3,678	204,052.9	111,888.1	91,171.7	28,457.4	18,445.9	44,268.4	22,683.3	9,906.1	12,777.2	6,834.1	4,230.8	3,392.3	186.7	
1959 ¹⁷⁾	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.1	12,382.3	4,920.1	4,230.8	3,392.3	186.7	
1960 ¹⁷⁾	3,792	233,071.9	126,734.6	104,051.3	31,244.3	19,693.5	53,113.5	22,683.3	9,906.1	12,777.2	6,834.1	4,230.8	3,392.3	186.7	
1961	3,803	271,199.4	147,494.3 ²³⁾	118,344.1 ²³⁾	36,489.4 ²³⁾	21,430.3 ²³⁾	60,424.4	29,150.2	12,544.4	16,605.8	8,008.8 ²³⁾	4,991.8	4,392.0	694.5	
1962 ²⁶⁾	3,805	302,040.3	163,196.5	132,880.2	40,037.1	23,137.8	69,705.3	30,316.3	12,951.3	17,365.0	8,370.0 ²⁶⁾	5,291.5 ²⁶⁾	4,353.0 ²⁶⁾	615.1	
1962 ²⁶⁾	3,776	302,289.4	163,397.8	133,080.9	40,064.2	23,142.8	69,873.9	30,316.9	12,951.4	17,365.5	8,381.5 ²⁶⁾	5,299.8 ²⁶⁾	4,360.7 ²⁶⁾	615.1	
1963	3,785 ²⁸⁾	341,682.0	185,210.4	149,659.4	43,326.2	24,811.0	81,522.2	35,551.0	14,823.0	20,728.0	8,710.6	5,385.7	4,500.5	362.7	
1964	3,768	380,754.0	204,083.5 ²²⁾	166,419.2 ²²⁾	46,272.4 ²²⁾	25,934.8	94,212.0	37,664.3	16,266.9	21,397.4	9,583.6	6,129.5	5,423.4	395.6	
1965	3,746	419,326.9	222,296.5	179,999.8	48,439.4	25,216.6	106,343.8	42,296.7	16,755.2	25,541.5	9,991.1	4,134.2	3,500.3	494.8	
1965 Nov.	3,746	425,262.5	229,105.1	187,475.3	50,150.3	26,647.4	110,677.6	41,629.8	16,508.7	25,121.1	10,344.3	4,250.8	3,976.6	411.6	
1966 Jan.	3,735	424,418.8	226,697.9	185,921.1	46,128.0	27,384.3	112,408.8	40,776.8	15,279.0	25,497.8	10,581.3	4,294.2	3,870.8	467.7	
1966 Feb.	3,736	427,811.9	229,232.5	187,266.1	46,020.7	27,505.6	113,739.8	41,966.4	15,535.5	26,430.9	10,765.9	4,608.0	4,058.0	477.1	
1966 March	3,735	426,444.2	225,909.7	186,376.1	45,307.2	26,674.5	114,394.4	39,533.6	15,015.7	24,517.9	10,846.5	4,675.4	4,019.4	480.9	
1966 April	3,734	429,705.2	228,531.5	188,891.6	46,518.4	26,979.6	115,393.6	39,639.9	15,109.6	24,530.3	10,566.9	4,357.7	3,642.6	437.8	
1966 May	3,734	434,275.0	232,186.5	191,197.6	47,669.5	27,379.5	116,148.6	40,988.9	15,932.3	25,056.6	10,651.3	4,375.1	3,514.7	450.2	
1966 June	3,732	437,183.0	233,132.6	192,475.0	48,161.0	27,263.3	117,050.7	40,657.6	16,877.0	23,780.6	11,312.1	4,725.7	4,127.7	480.0	
1966 July	3,732	438,113.9	233,404.8	193,489.2	47,210.3	28,005.5	118,273.4	39,915.6	15,335.9	24,579.7	10,868.8	4,528.9	3,967.2	524.2	
1966 Aug.	3,730	445,553.8	240,229.9	196,300.0	47,680.3	29,358.4	119,261.3	39,219.5	16,275.9	27,302.0	10,877.1	4,493.1	4,001.0	533.2	
1966 Sep.	3,728	447,797.6	239,650.0	196,161.7	46,627.9	29,536.8	119,997.0	43,488.3	16,441.1	27,047.2	10,884.4	4,389.2	3,932.3	496.1	
1966 Oct.	3,726	452,499.8	243,131.3	198,685.8	47,053.2	30,301.6	121,331.0	44,445.5	16,742.5	27,703.0	11,057.5	4,465.8	3,971.0	479.1	
1966 Nov. ^{p)}	...	...	...	201,205.8	49,061.0	30,496.9	121,647.9	...	...	...	...	...	...	...
Commercial Banks															
1962 Dec.	343	76,181.4	54,626.4	44,101.3	17,974.4	15,230.5	10,896.4	10,525.1	5,942.0	4,583.1	2,504.5	1,652.6	1,607.4	611.7	
1963 Dec.	360 ²⁸⁾	84,220.6	60,298.0	48,588.1	19,522.3	16,397.9	12,667.9	11,709.9	6,458.1	5,251.8	2,548.1	1,567.8	1,492.1	356.3	
1964 Dec.	354	92,011.6	65,721.7	52,570.2	20,613.5	17,275.9	14,680.8	13,151.5	7,622.9	5,528.6	2,668.0	1,660.7	1,609.5	389.0	
1965 Dec.	352	99,618.7	70,524.9	56,611.2	21,832.6	16,786.2	17,992.4	13,913.7	7,622.9	6,351.7	2,924.3	1,915.4	1,838.0	578.8	
1966 July	350	98,927.6	68,161.5	54,553.6	18,393.0	16,263.1	19,117.5	13,607.9	7,031.8	6,576.1	2,674.5	1,677.4	1,605.3	522.8	
1966 Aug.	350	100,508.2	70,246.4	55,391.3	18,270.5	17,005.3	20,895.5	14,815.1	7,653.9	7,201.2	2,639.9	1,658.5	1,575.7	480.9	
1966 Sep.	349	101,674.5	70,650.4	55,165.7	18,165.7	16,820.7	15,484.7	15,484.7	8,207.7	7,377.0	2,604.0	1,623.3	1,592.0	480.9	
1966 Oct.	349	102,894.1	71,588.1	56,591.4	18,253.3	17,814.0	20,524.1	14,996.7	7,617.7	7,379.0	2,618.8	1,636.4	1,570.7	462.1	
Big Banks⁹⁾ +)															
1962 Dec.	6	33,958.7	29,046.5	24,416.1	10,181.2	7,960.1	6,274.8	4,630.4	3,317.8	1,312.6	99.6	64.5	63.4	76.5	
1963 Dec.	6	36,929.8	31,623.4	26,728.3	10,966.3	8,485.4	7,276.6	4,895.1	3,271.2	1,623.9	61.3	29.5	28.4	8.3	
1964 Dec.	6	39,308.6	33,921.8	28,620.3	11,568.2	8,663.7	8,388.4	5,301.5	3,725.4	1,576.1	58.7	32.3	31.2	7.9	
1965 Dec.	6	41,726.0	35,767.8	30,529.8	12,204.7	8,030.9	10,294.2	5,238.0	3,463.3	1,774.7	107.0	44.1	44.0	7.1	
1966 July	6	42,192.4	34,752.7	29,945.6	10,391.0	8,079.2	11,475.4	4,807.1	2,864.0	1,943.1	114.8	47.9	46.8	8.1	
1966 Aug.	6	42,837.3	35,933.2	30,656.8	10,414.8	8,652.7	11,589.3	5,276.4	3,335.6	1,940.8	113.3	47.5	46.4	15.9	
1966 Sep.	6	43,215.6	35,763.3	30,265.3	9,923.9	8,662.0	11,679.4	5,498.0	3,596.4	1,901.6	110.4	46.4	45.2	16.1	
1966 Oct.	6	43,730.9	36,345.0	31,175.2	10,370.5	9,003.3	11,801.4	5,169.8	3,339.5	1,830.3	105.1	32.4	31.3	14.5	
State, Regional and Local Banks¹⁰⁾ +)															
1962 Dec.	96	32,549.6	19,535.3	15,467.0	5,884.0	5,655.9	3,927.1	4,068.3	1,937.3	2,131.0	1,179.7	736.4	735.4	207.1	
1963 Dec.	98	36,617.3	22,112.8	17,316.9	6,525.0	6,203.1	4,588.8	4,795.9	2,372.6	2,423.3	1,155.4	665.6	651.1	92.9	
1964 Dec.	100	40,883.6	24,346.2	18,785.6	6,875.4	6,523.8	5,386.4	5,560.6	2,818.8	2,741.8	1,404.3	793.2	793.2	114.8	
1965 Dec.	103	44,664.7	26,477.6	20,358.1	7,239.0	6,519.0	6,546.1	6,119.5	2,940.2	3,179.3	1,514.6	990.8	974.0	58.9	
1966 July	104	44,168.2	25,738.1	19,363.9	6,054.0	5,144.5	7,165.4	6,374.2	3,082.5	3,291.7	1,309.4	749.7	723.2	115.6	
1966 Aug.	105	44,168.2	26,572.0	19,546.9	6,025.5	5,264.5	7,256.9	7,025.1	3,240.4	3,784.7	1,299.8	751.0	727.5	121.5	
1966 Sep.	104	45,069.0	27,101.6	19,749.3	6,069.8	5,339.0	7,340.5	7,352.3	3,439.5	3,912.8	1,301.8	760.6	737.0	117.4	
1966 Oct.	105	46,373.7	27,429.7	20,219.4	6,065.4	5,723.6	7,430.4	7,210.3	3,223.8	3,986.5	1,374.8	842.9	819.8	110.6	
Private Bankers¹¹⁾ +)															
1962 Dec.	204	7,155.6	4,837.0	3,436.5	1,591.8	1,180.6	664.1	1,400.5	584.7	815.8	832.9	588.2	572.4	249.7	
1963 Dec.	219 ²⁹⁾	7,751.0	5,229.6	3,682.5	1,684.8	1,230.2	767.5	1,547.1	673.9	873.2	863.2	579.6	558.9	209.8	
1964 Dec.	209	8,419.5	5,730.8	4,038.4	1,782.7	1,390.9	864.8	1,692.4	880.9	811.5	858.2	611.0	593.8	232.5	
1965 Dec.	204	9,279.3	6,284.7	4,423.9											

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation ⁹⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ⁸⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ^{5) 6)}	Volume of business ¹⁰⁾	End of year or month
All Banking Groups¹⁾														
1,864.7	1,230.1	711.6	394.3	830.7					1,148.7	112.7	2,214.7			1949
1,851.7	1,809.9	5,152.7	728.7	1,148.4		1,019.5		1,746.9 ¹⁰⁾	1,407.3	142.1	3,493.7	5,057.6		1950
1,174.7	2,537.7	7,743.3	1,291.5	1,509.0		1,532.7		1,875.9	1,921.1	87.7	5,258.0	5,705.3		1951
715.8	3,361.9	10,869.6	2,327.9	2,049.4		1,838.2		2,162.6	2,575.7	96.2	5,283.4	4,149.7	64,534.4	1952
542.9	5,024.8	13,570.5	3,329.8	2,623.5		2,116.6		3,337.8	3,337.8	85.2	4,266.0	3,388.9	79,256.4	1953
478.8	8,698.3	15,767.0	6,656.9	3,055.2		2,471.2		4,402.7	4,402.7	70.2	4,585.6	3,371.9	100,652.0	1954
582.3	11,755.4	18,584.0	9,749.8	3,806.1		2,873.4		3,630.9	5,380.6	80.3	6,105.9	4,759.1	120,139.2	1955
453.4	13,498.0	20,676.6	12,294.7 ¹⁶⁾	4,572.7		3,340.0		3,930.8	5,845.3	61.5	4,563.6	3,257.7	135,165.2	1956
340.9	15,629.3	23,137.2	13,764.9	5,732.9	345.3		3,251.1	4,630.3	6,745.5	80.9	3,680.8	1,808.6	158,851.7	1957
267.0	19,983.6	24,970.1	14,734.1	6,813.6	449.0	2,026.8	1,973.7	4,937.4	7,473.9	127.4	2,630.4	1,127.5	180,400.4	1958
536.7	25,890.7	26,224.7	16,380.0	8,168.1	502.9	2,223.0	1,448.9	5,925.8	7,928.9	232.1	2,274.5 ¹⁸⁾	1,418.1	206,910.7	1959
536.8	26,116.7	26,896.4	16,446.8	8,256.7	508.9	2,237.7	1,473.4	6,061.9	8,050.7	237.5	2,348.5 ¹⁸⁾	1,446.9	210,381.0	1959 ¹⁷⁾
635.0	29,627.2	29,806.6	17,905.0	9,652.6	543.6	2,453.3	1,666.0	7,214.4	8,735.8	346.2	2,872.7	1,754.5	236,615.5	1960 ¹⁷⁾
585.6	35,591.9	35,003.9 ²⁰⁾	20,329.6 ²¹⁾	12,186.5	498.5	2,698.1	1,853.2	6,949.6 ²²⁾	9,327.4	449.5	3,310.0	1,645.6	275,511.7	1961
629.1	42,154.0	38,578.0	22,387.6 ²⁵⁾	13,829.4	522.2	2,828.4	2,025.5	7,519.6	9,997.9 ²⁷⁾	505.4	4,398.2	2,404.8	307,331.2	1962 ²⁴⁾
629.4	42,154.0	38,592.6	22,398.6 ²⁵⁾	13,834.0	522.2	2,828.8	2,027.4	7,523.1	9,996.2 ²⁷⁾	505.2	4,395.9	2,404.9	307,577.9	1962 ²⁴⁾
722.6	50,541.3	42,727.4	24,558.3	15,393.9	558.1	3,048.2	2,176.5	7,984.7 ²⁸⁾	10,964.2	532.5	4,067.8	2,156.0	346,843.2	1963
1,006.7	60,497.2	44,592.6 ³¹⁾	28,577.0 ³¹⁾	17,298.8	585.6	3,447.1	2,405.2	8,676.7	11,869.4	512.3	5,289.8	3,462.1	387,076.2	1964
1,106.3	69,337.4	47,456.0 ³²⁾	31,102.2 ³⁴⁾	19,128.7	643.0	3,666.4	2,643.9	11,954.4	13,434.7	575.1	7,748.5	5,176.7	428,338.8	Nov. 1965
1,448.3	69,646.0	47,452.3	31,399.6	19,304.0	627.0	3,728.1	2,659.5	9,548.3	13,605.7	588.2	8,286.0	6,299.4	434,518.3	Dec. 1965
1,358.5	70,595.6	47,239.8 ³⁵⁾	34,529.1 ³⁶⁾	16,719.7 ³⁷⁾	632.9	3,920.6	2,704.4	9,439.0	14,143.9	588.8	9,197.0	6,397.7	434,748.2	Jan. 1966
1,209.9	71,169.0	47,303.2	34,784.4	16,881.7	645.5	4,059.3	2,783.5	8,977.0	14,163.1	580.4	8,818.8	6,030.1	437,884.7	Feb. 1966
1,380.7	71,557.2	47,710.7	34,965.5	17,205.8	682.0	4,107.4	2,849.7	9,229.0	14,282.7	580.3	11,262.0	8,571.9	438,765.6	March 1966
1,419.5	71,819.5	47,930.2	35,223.4	17,389.4	701.3	4,006.9	2,884.2	9,232.4	14,233.2	581.5	11,027.6	8,089.8	441,887.2	April 1966
1,418.4	72,109.7	48,025.6	35,130.4 ³⁸⁾	17,716.8 ³⁹⁾	692.5	3,998.9	3,067.3 ⁴⁰⁾	9,277.6	14,294.3	587.6	11,392.1	8,277.4	446,809.0	May 1966
1,166.7	72,233.4	47,807.1	35,350.5	17,859.3	689.4	3,961.7	3,075.9	10,593.8	14,256.8	601.9	11,207.3	8,429.1	449,498.5	June 1966
1,172.1	72,588.6	47,943.7	35,545.9	17,959.1	687.6	3,935.7	3,084.5	10,923.1	14,302.3	620.6	10,961.8	7,896.7	450,179.2	July 1966
1,076.7	72,939.7	48,183.4	35,809.5	18,013.3	689.4	3,926.4	3,084.1	10,732.3	14,390.8	609.6	9,521.8	6,194.0	456,355.6	Aug. 1966
1,157.3	73,335.4	48,356.5	36,023.4	18,066.5	689.2	3,913.5	3,081.6	12,339.8	14,632.9	598.2	10,399.9	7,479.5	459,638.0	Sep. 1966
1,177.8	73,656.7	48,494.6	36,207.9	18,090.9	688.9	3,898.2	3,083.4	13,012.6	14,627.3	593.2	9,931.8	6,973.0	463,569.8	Oct. 1966
...	73,869.3	...	...	...	...	...	...	...	...	...	...	...	...	Nov. 1966
Commercial Banks														
508.4	4,376.6	4,816.4	1,476.9	4,004.3	16.6	1,108.6	580.8	2,161.9	6,665.7	28.9	2,863.9	2,072.0	79,333.9	Dec. 1962
616.2	5,263.4	5,253.8	1,631.8	4,272.1	10.7	1,226.4	618.7	2,481.4 ³⁰⁾	7,071.8	25.1	3,009.1	1,619.4	86,964.6	Dec. 1963
860.0	6,142.4	5,753.0	1,486.4	4,660.3	8.4	1,365.8	652.2	2,693.4	7,629.2	29.5	3,015.6	2,517.7	95,422.5	Dec. 1964
1,260.3	7,039.6	6,310.0	1,500.7	5,101.3	15.7	1,438.5	719.9	2,783.5	8,697.1	36.8	4,497.0	3,658.1	104,457.2	Dec. 1965
1,071.2	7,347.9	6,447.0	1,608.6	5,573.3	17.6	1,538.8	780.8	3,706.4	8,945.8	39.1	5,430.4	4,351.2	104,751.1	July 1966
968.0	7,387.0	6,469.5	1,617.1	5,593.0	17.5	1,532.0	781.4	3,256.4	8,944.3	36.3	4,313.9	3,191.8	105,328.6	Aug. 1966
997.5	7,445.0	6,447.1	1,641.8	5,621.5	17.6	1,526.3	777.1	3,946.2	9,072.1	41.6	4,893.8	3,797.6	107,079.5	Sep. 1966
998.7	7,491.9	6,497.7	1,632.0	5,621.8	17.7	1,521.4	777.0	4,129.0	9,059.5	39.2	4,319.2	3,248.7	107,658.2	Oct. 1966
Big Banks^{9) +)}														
72.5	—	1,175.2	179.4	1,682.4	—	575.4	226.2	901.5	3,827.9	—	1,032.4	1,002.7	35,130.1	Dec. 1962
55.0	—	1,222.6	228.5	1,744.2	—	668.1	246.5	1,080.2	3,873.0	—	425.2	448.2	37,643.6	Dec. 1963
67.4	—	1,158.9	152.9	1,873.1	—	760.9	254.6	1,060.3	4,115.7	—	646.2	651.8	40,205.1	Dec. 1964
167.9	—	1,236.1	154.7	2,016.4	—	779.7	287.0	1,209.4	4,524.8	—	1,014.3	1,018.4	42,931.0	Dec. 1965
219.7	10.0	1,257.4	173.6	2,266.7	—	835.3	297.5	2,258.8	4,498.9	—	1,395.6	1,413.3	43,783.5	July 1966
124.7	10.0	1,265.7	172.8	2,266.7	5.8	833.4	297.5	1,814.2	4,483.1	—	462.0	473.5	43,605.8	Aug. 1966
136.6	7.0	1,257.7	170.0	2,266.7	5.8	832.4	297.4	2,368.3	4,495.2	—	825.4	895.9	44,336.7	Sep. 1966
49.9	6.0	1,272.5	168.4	2,266.7	5.9	828.3	297.5	2,385.6	4,430.1	—	510.4	527.8	44,500.4	Oct. 1966
State, Regional and Local Banks⁺														
190.7	4,376.6	3,093.9	1,025.7	1,508.7	13.7	446.3	212.9	966.1	1,910.9	1.3	772.7	550.1	33,414.3	Dec. 1962
236.1	5,263.4	3,442.9	1,076.4	1,625.5	7.0	464.6	224.0	1,009.2 ³⁰⁾	2,209.3	1.3	770.4	560.3	37,485.0	Dec. 1963
380.4	6,142.4	3,768.2	971.6	1,821.1	6.2	511.0	241.7	1,290.5	2,431.9	3.2	1,011.0	998.3	40,205.1	Dec. 1964
583.6	7,029.4	4,116.2	885.4	2,025.3	12.6	547.3	259.1	1,213.6	2,916.9	2.2	1,661.6	1,489.9	46,422.0	Dec. 1965
433.9	7,300.4	4,227.0	934.6	2,186.3	12.6	583.5	290.9	1,156.9	3,144.5	2.1	2,117.6	1,633.4	46,422.0	July 1966
418.7	7,342.5	4,246.9	947.3	2,200.9	7.1	581.8	291.2	1,160.8	3,167.7	1.6	1,919.0	1,462.2	47,128.9	Aug. 1966
439.4	7,404.5	4,236.6	956.0	2,212.5	7.2	578.8	286.8	1,218.9	3,270.7	0.8	2,019.6	1,511.1	47,916.4	Sep. 1966
472.0	7,452.4	4,256.3	969.7	2,212.5	7.2	578.0	287.1	1,334.0	3,340.4	0.7	1,857.7	1,409.7	48,357.1	Oct. 1966
Private Bankers⁺														
179.3	—	279.0	132.2	555.3	1.7	60.3	121.1	156.8	752.6	14.2	792.4	409.4	7,978.0	Dec. 1962
255.7	—	296.4	146.2	596.4	2.7	62.7	125.6	172.5	810.6	12.9	855.8	470.5	8,640.7	Dec. 1963
335.6	—	359.1	159.6	626.7	1.1	65.0	131.3	158.1	849.1	10.7	1,058.5	690.3	9,482.0	Dec. 1964
406.6	10.2	367.7	163.6	688.6	2.5	73.7	145.4	176.2	980.9	11.6	1,304.0	878.6	10,630.4	Dec. 1965
325.2	37.5	356.6	263.5	724.7	3.9	77.3	160.8	192.6	1,046.2	10.2	1,407.8	1,020.4	10,460.1	July 1966
334.9	34.5	348.6	262.0	729.8	4.0	76.8	161.1	200.0	1,032.1	10.2	1,410.4	978.3	10,524.7	Aug. 1966
331.8	33.5	342.7	281.5	731.4	4.0	75.2	161.1	204.4	1,040.1	9.7	1,521.4	1,092.3	10,620.4	Sep. 1966
379.1	33.5	351.7	270.2	731.6	4.0	75.3	160.5	248.3	1,027.0	10.3	1,428.1	1,005.8	10,601.1	Oct. 1966
Specialised Commercial Banks⁺														
65.9	—	268.3	139.6	257.9	1.2	26.6	20.6	137.5	174.3	13.4	266.4	109.8	2,801.5	Dec. 1962
69.4	—	291.9	180.7	306.0	1.0	31.0	22.6	219.5	178.9	10.9	257.7	140.4	3,195.3	Dec. 1963
76.6	—	466.8	208.3	339.4	1.1	28.9	24.5	184.5	232.5	15.6	319.9	177.3	3,739.8	Dec. 1964
102.2	—	590.0	239.6	371.0	0.6	37.7	28.4	184.3	274.5	23.0	517.1	271.2	4,439.8	Dec. 1965
92.4	—	606.0	236.											

Assets

End of month	Number of reporting institutions ¹⁾	Total of assets	Cash reserve ²⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Central Giro Institutions⁸⁾															
1962 Dec.	12	38,662.5	1,195.4	1,155.5	54.2	5,007.3	2,049.5	154.3	1,893.4	1,757.7	1,432.0	82.7	615.5	2,481.4	71.6
1963 Dec.	12	44,517.4	1,282.5	1,238.8	46.0	6,348.7	2,290.4	177.8	1,850.2	1,733.5	1,642.7	137.8	801.0	2,755.7	79.4
1964 Dec.	12	49,380.0	1,392.2	1,348.3	44.8	6,290.1	2,290.5	144.4	2,119.3	2,012.1	1,366.2	155.6	978.9	3,034.1	103.5
1965 Dec.	12	55,710.5	1,540.0	1,491.1	56.9	7,362.2	3,986.0	153.0	2,379.5	2,261.5	1,146.8	93.8	1,061.6	3,142.7	141.5
1966 July	12	57,291.7	581.2	521.3	23.6	8,460.6	3,596.3	153.5	1,887.2	1,783.2	1,015.5	18.8	946.7	3,157.7	348.4
Aug.	12	58,458.5	622.4	567.7	15.1	9,264.2	4,223.9	145.3	1,935.6	1,833.5	927.2	18.8	925.4	3,146.5	266.0
Sep.	12	58,622.8	512.9	465.8	12.4	9,189.4	3,789.8	184.8	1,811.1	1,705.5	1,020.5	18.8	946.5	3,149.8	238.2
Oct.	12	59,127.5	554.7	507.1	15.1	9,360.4	4,195.2	140.3	1,774.9	1,666.6	1,018.8	18.8	933.6	3,209.9	234.2
Savings Banks															
1962 Dec.	867	72,419.6	4,358.4	3,732.1	68.5	7,233.6	2,940.8	188.3	2,088.5	1,836.9	5.4	—	152.4	9,433.3	—
1963 Dec.	866	82,064.8	4,809.4	4,124.0	70.4	8,164.2	3,306.7	198.8	2,245.1	1,991.4	1.3	—	184.5	10,673.0	—
1964 Dec.	864	92,721.3	5,771.9	5,080.8	70.7	8,200.2	3,116.5	202.0	2,361.9	2,116.7	0.6	—	177.7	12,362.9	—
1965 Dec.	864	105,787.7	6,266.9	5,498.9	74.2	9,538.3	3,694.6	224.9	2,516.6	2,263.5	15.8	—	330.0	14,296.3	—
1966 July	862	112,913.9	7,386.9	6,352.1	79.6	10,064.0	3,459.3	214.6	2,607.4	2,346.3	18.8	—	354.3	14,832.0	—
Aug.	862	114,540.9	7,295.5	6,257.1	76.8	11,304.5	4,373.7	210.6	2,611.7	2,357.5	18.8	—	352.3	14,934.2	—
Sep.	862	115,041.4	7,402.2	6,431.8	65.9	10,517.4	3,568.7	248.7	2,545.2	2,292.8	18.8	—	361.9	15,036.4	—
Oct.	862	116,068.8	7,353.3	6,398.4	71.3	10,973.9	3,841.1	224.8	2,533.3	2,282.7	17.5	—	362.5	15,115.4	—
Central Institutions of Credit Cooperatives⁹⁾*															
1962 Dec.	18	6,737.0	549.2	531.4	29.8	1,685.6	528.2	104.7	405.7	379.4	—	—	142.4	553.6	—
1963 Dec.	18	7,853.2	642.8	623.8	28.7	2,276.3	633.6	107.7	382.0	354.9	—	—	156.4	687.5	—
1964 Dec.	18	8,982.9	746.6	728.1	28.1	2,540.2	601.5	103.8	419.5	391.7	—	—	222.1	929.0	—
1965 Dec.	18	10,409.4	847.9	826.8	32.5	3,044.7	619.0	114.9	441.1	428.8	—	—	233.0	1,137.2	—
1966 July	18	10,041.4	972.4	943.4	13.4	2,532.0	771.1	72.5	378.4	366.4	—	—	197.1	1,131.6	—
Aug.	18	10,691.8	856.9	829.6	14.7	3,332.6	1,219.0	67.9	356.4	343.6	—	—	186.6	1,123.0	—
Sep.	18	10,567.0	957.7	922.5	17.6	2,937.0	831.6	77.6	358.6	348.0	—	—	186.0	1,134.3	—
Oct.	18	10,870.4	948.3	921.3	20.8	3,293.4	986.9	60.0	317.6	307.3	—	—	185.1	1,148.3	—
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)															
1962 Dec.	5	2,069.7	75.4	71.8	4.4	614.2	228.1	54.4	111.1	101.5	—	—	73.8	170.2	—
1963 Dec.	5	2,439.3	68.7	64.8	4.8	732.5	252.2	64.0	97.9	86.3	—	—	100.1	233.9	—
1964 Dec.	5	2,922.8	72.6	68.9	4.1	926.9	305.2	59.9	105.1	95.9	—	—	113.3	336.6	—
1965 Dec.	5	3,372.0	84.8	80.3	5.1	1,046.6	328.4	62.7	121.2	112.7	—	—	97.4	443.0	—
1966 July	5	3,099.6	75.1	69.3	0.8	817.3	295.8	45.8	71.0	63.2	—	—	62.2	460.9	—
Aug.	5	3,393.5	45.5	41.5	3.5	1,118.1	511.9	39.0	94.2	83.8	—	—	56.0	435.4	—
Sep.	5	3,234.5	51.7	47.9	1.9	893.5	298.0	46.1	86.1	79.6	—	—	55.9	448.0	—
Oct.	5	3,367.1	42.6	38.4	3.3	1,070.0	448.2	34.6	71.1	64.7	—	—	56.0	453.5	—
Central Institutions of Credit Cooperatives (Raiffeisen)															
1962 Dec.	13	4,667.3	473.8	459.6	25.4	1,071.4	300.1	50.3	294.6	277.9	—	—	68.6	383.4	—
1963 Dec.	13	5,413.9	574.1	559.0	23.9	1,543.8	381.4	43.7	284.1	268.6	—	—	56.3	453.6	—
1964 Dec.	13	6,060.1	674.0	659.2	24.0	1,613.3	296.3	43.9	314.4	295.8	—	—	108.8	592.4	—
1965 Dec.	13	7,037.4	763.1	746.5	27.4	1,998.1	290.6	52.2	319.9	316.1	—	—	135.6	694.2	—
1966 July	13	6,941.8	897.3	874.1	12.6	1,714.7	475.3	26.7	307.4	303.2	—	—	134.9	690.7	—
Aug.	13	7,298.3	811.4	788.1	11.2	2,214.5	707.1	28.9	262.2	257.8	—	—	130.6	687.6	—
Sep.	13	7,332.5	906.0	884.6	15.7	2,043.5	533.6	31.5	272.5	268.4	—	—	130.1	686.3	—
Oct.	13	7,503.3	905.7	882.9	17.5	2,223.4	538.7	25.4	246.5	242.6	—	—	129.1	694.8	—
Credit Cooperatives¹⁰⁾															
1962 Dec. ¹⁰⁾	2,236	18,563.8	1,128.7	850.9	60.2	2,344.8	1,415.7	126.9	997.5	914.8	—	—	12.2	1,087.2	—
Dec. ¹⁰⁾	2,207	18,812.9	1,133.3	851.0	61.1	2,395.3	1,437.7	128.9	1,002.2	919.1	—	—	12.2	1,093.7	—
1963 Dec.	2,207	21,800.2	1,193.8	891.5	64.4	2,843.2	1,837.8	128.8	1,101.7	1,016.5	—	—	20.8	1,317.4	—
1964 Dec.	2,203	25,298.5	1,359.7	1,044.6	63.6	3,339.0	2,132.2	140.2	1,158.3	1,075.1	—	—	20.1	1,696.5	—
1965 Dec.	2,195	29,577.4	1,496.4	1,152.2	68.9	3,898.1	2,394.1	150.6	1,334.9	1,245.3	—	—	25.8	1,988.5	—
1966 July	2,193	31,707.5	1,758.5	1,390.8	65.3	4,019.6	2,433.8	152.8	1,315.3	1,220.7	5.2	—	19.6	2,009.7	—
Aug.	2,193	32,227.5	1,728.1	1,351.6	65.5	4,455.6	2,803.4	150.9	1,387.7	1,296.3	4.7	—	19.6	2,023.1	—
Sep.	2,193	32,294.8	1,746.5	1,411.1	59.5	4,129.6	2,405.6	174.5	1,357.7	1,267.8	3.6	—	20.7	2,038.0	—
Oct.	2,192	32,845.2	1,791.3	1,398.2	62.0	4,480.9	2,737.2	173.8	1,367.3	1,277.5	3.1	—	23.4	2,048.6	—
Credit Cooperatives (Schulze-Delitzsch)															
1962 Dec.	758	11,248.3	829.1	657.0	35.2	1,191.6	841.9	86.8	792.6	724.2	—	—	8.4	771.6	—
1963 Dec.	759	12,945.5	864.0	681.3	37.2	1,416.2	1,029.7	88.0	870.5	801.0	—	—	11.6	902.1	—
1964 Dec.	757	14,959.7	973.3	785.4	34.9	1,723.2	1,236.3	93.7	915.8	848.5	—	—	13.2	1,129.3	—
1965 Dec.	756	17,385.8	1,059.4	852.5	38.3	1,997.3	1,394.7	103.2	1,054.8	984.7	—	—	16.1	1,297.0	—
1966 July	754	18,616.6	1,292.3	1,057.2	33.9	2,032.6	1,379.7	102.7	1,010.2	935.5	—	—	12.0	1,299.4	—
Aug.	754	18,920.6	1,238.9	1,004.1	34.4	2,308.4	1,630.4	104.8	1,073.5	999.6	—	—	12.1	1,310.0	—
Sep.	754	18,919.3	1,274.5	1,063.8	31.5	2,053.3	1,345.5	115.6	1,044.6	972.4	—	—	13.2	1,322.6	—
Oct.	753	19,275.6	1,297.1	1,049.8	32.0	2,291.7	1,578.8	115.4	1,053.9	982.3	—	—	13.3	1,329.4	—
Credit Cooperatives (Raiffeisen)															
(Partial data; for overall figures see Table III A 5)															
1962 Dec. ¹⁰⁾	1,478	7,315.5	299.6	193.9	25.0	1,153.2	573.8	40.1	204.9	190.6	—	—	3.8	315.6	—
Dec. ¹⁰⁾	1,449	7,564.6	304.2	194.0	25.9	1,203.7	595.8	42.1	209.6	194.9	—	—	3.8	322.1	—
1963 Dec.	1,448	8,854.7	329.8	210.2	27.2	1,427.0	808.1	40.8	231.2	215.5	—	—	9.2	415.3	—
1964 Dec.	1,446	10,338.8	386.4	259.2	28.7	1,615.8	895.9	46.5	242.5	226.6	—	—	6.9	567.2	—
1965 Dec.	1,439	12,191.6	437.0	299.7	30.6	1,900.8	999.4	47.4	280.1	260.6	—	—	9.7	691.5	—
1966 July	1,439	13,090.9	466.2	333.6	31.4	1,987.0	1,054.1	50.1	305.1	285.2	5.2	—	7.6	710.3	—
Aug.	1,439	13,306.9	489.2	347.5	31.1	2,147.2	1,173.0	46.1	314.2	296.7	4.7	—	7.5	713.1	—
Sep.	1,439	13,375.5	472.0	347.3	28.0	2,076.3	1,060.1	58.9	313.1	295.4	3.6	—	7.5	715.4	—
Oct.	1,439	13,569.6	494.2	348.4	30.0	2,189.2	1,158.4	58.4	313.4	295.2	3.1	—	10.1	719.2	—

¹⁾ to ⁷⁾ and ⁸⁾: see footnotes so numbered on first page of Table III B 1. — ¹⁰⁾ In December 1962 the obligation to render returns was newly defined for the credit cooperatives. December figures are shown for both the old and the new range of institutions required to report. — ¹¹⁾ Statistical decline of about DM 90 million. — ¹²⁾ Statistical decline of ⁹⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — +) (Schulze-Delitzsch) and (Raiffeisen)

of the Credit Institutions (cont'd)

of DM

Assets

Equalisation claims *)	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens *)	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings	Other assets *)	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
									Long-term lending	Loans on a trust basis				
Central Giro Institutions *)														
274.8	26.3	3,631.8	3,252.9	378.9	18,086.4	15,781.5	2,304.9	3,274.0	4,584.7	2,324.9	69.2	123.3	194.9	Dec. 1962
282.7	26.5	3,964.5	3,546.9	417.6	21,049.6	18,281.4	2,768.2	3,687.1	5,344.0	2,648.4	70.1	136.4	178.7	Dec. 1963
301.4	26.6	4,351.7	3,860.1	491.6	24,553.9	21,313.0	3,240.9	4,086.2	6,334.0	3,038.8	76.1	140.6	214.0	Dec. 1964
287.8	26.5	5,513.9	4,999.7	514.2	27,469.5 ⁽⁴⁾	23,627.6 ⁽⁴⁾	3,841.9	4,842.4 ⁽⁵⁾	7,139.2	3,525.9	125.4	154.6	212.4	Dec. 1965
317.3	26.2	6,086.8	5,412.6	674.2	28,339.2	24,609.5	3,729.7	5,127.2	7,508.4	3,750.8	155.0	160.0	236.8	July 1966
317.5	26.2	6,254.5	5,577.0	677.5	28,324.9	24,816.6	3,508.3	5,156.0	7,586.7	3,774.8	156.2	160.9	295.8	Aug. 1966
317.5	26.4	6,502.2	5,703.3	798.9	28,931.5	24,911.3	4,020.2	5,184.3	7,630.8	3,805.7	156.3	170.6	249.6	Sep. 1966
316.7	26.5	6,692.4	5,952.9	739.5	29,033.5	24,988.4	4,045.1	5,229.3	7,682.4	3,843.8	162.2	170.9	235.3	Oct. 1966
Savings Banks														
2,396.7	1,091.6	9,060.0	8,902.7	157.3	30,352.3	29,129.9	1,222.4	3,329.8	20,182.0	2,455.6	245.5	1,262.5	1,152.8	Dec. 1962
2,359.2	1,269.5	10,402.1	10,226.6	175.5	35,247.4	34,165.9	1,081.5	3,464.2	23,605.2	2,552.6	275.3	1,269.8	1,330.6 ⁽¹⁾	Dec. 1963
2,347.1	1,481.4	11,817.5	11,619.2	198.3	40,745.6	39,830.2	915.4	3,760.8	27,383.6	2,777.2	300.4	1,502.3	1,618.3	Dec. 1964
2,339.1	1,635.6	13,912.6	13,713.8	198.8	46,687.6	45,381.0	806.6	3,985.1	31,403.4	2,942.9	331.5	1,702.0	1,931.2	Dec. 1965
2,306.2	1,760.2	15,748.0	15,486.6	261.4	49,489.9	48,682.1	807.8	4,054.7	33,342.4	2,983.3	363.8	1,820.3	1,813.2	July 1966
2,307.3	1,762.1	15,578.8	15,304.6	274.2	49,968.9	49,173.7	795.2	4,056.0	33,701.2	2,997.5	365.5	1,846.6	1,851.3	Aug. 1966
2,307.0	1,787.5	16,117.2	15,837.6	279.6	50,882.2	49,590.3	791.9	4,055.5	34,015.5	2,995.7	366.2	1,888.5	1,940.3	Sep. 1966
2,306.9	1,832.5	16,050.9	15,774.2	256.7	50,845.9	50,048.2	797.7	4,061.1	34,308.6	2,987.0	370.2	1,920.2	2,049.1	Oct. 1966
Central Institutions of Credit Cooperatives *)														
84.8	5.3	1,074.5	650.4	424.1	1,614.5	505.8	1,108.7	276.8	98.1	21.6	31.4	53.6	125.1	Dec. 1962
99.6	5.4	1,124.0	722.8	401.2	1,919.0	530.9	1,388.1	286.6	110.1	21.7	33.3	57.9	46.0 ⁽¹⁾	Dec. 1963
97.2	5.5	1,164.8	755.4	409.4	2,282.9	556.2	1,726.7	296.6	111.5	11.8	33.3	60.4	52.9	Dec. 1964
107.8	5.5	1,283.9	822.2	461.7	2,636.2	571.9	2,064.3	310.8	106.3	16.4	62.7	70.2	81.0	Dec. 1965
107.7	5.6	1,323.3	800.3	523.0	2,771.9	594.0	2,177.9	316.1	102.9	18.6	64.0	73.1	82.3	July 1966
107.7	5.6	1,272.8	815.2	457.6	2,816.8	599.2	2,217.6	316.2	104.9	18.7	63.9	73.5	97.2	Aug. 1966
107.7	5.6	1,383.9	907.8	476.1	2,850.5	607.1	2,243.4	319.7	105.6	19.0	63.9	73.8	93.1	Sep. 1966
107.7	5.6	1,335.8	901.8	434.0	2,884.8	614.3	2,270.5	321.0	105.5	19.2	64.4	75.3	102.3	Oct. 1966
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)														
11.0	0.4	220.2	65.7	154.5	592.5	44.3	548.2	84.6	—	—	11.5	15.1	30.9	Dec. 1962
20.7	0.4	225.2	68.9	156.3	757.5	59.3	698.2	83.9	—	—	11.7	17.5	15.5 ⁽¹⁾	Dec. 1963
20.4	0.4	211.4	77.3	134.1	930.6	71.8	858.8	92.0	—	—	11.6	17.4	20.5	Dec. 1964
20.1	0.4	253.2	90.6	162.6	1,059.6	83.4	976.2	94.9	—	—	11.6	24.1	38.9	Dec. 1965
19.9	0.4	311.4	119.2	192.2	1,071.4	85.8	985.6	95.5	—	—	21.3	25.3	41.3	July 1966
19.9	0.4	298.7	131.1	167.6	1,085.8	86.5	999.3	95.6	—	—	21.2	25.3	54.9	Aug. 1966
19.9	0.4	340.7	142.1	197.6	1,098.8	90.0	1,008.8	95.0	—	—	21.2	25.3	50.0	Sep. 1966
19.9	0.4	310.7	147.9	162.8	1,108.6	90.6	1,018.0	95.7	—	—	21.2	26.6	52.9	Oct. 1966
Central Institutions of Credit Cooperatives (Raiffeisen)														
73.8	4.9	854.3	584.7	269.6	1,022.0	461.5	560.5	192.2	98.1	21.6	19.9	38.5	94.2	Dec. 1962
78.9	5.0	898.8	659.9	244.9	1,161.5	471.6	689.9	197.7	110.1	21.7	21.6	40.4	30.5 ⁽¹⁾	Dec. 1963
76.8	5.1	953.4	678.1	275.3	1,352.3	484.4	867.9	204.6	111.5	11.8	21.7	43.0	32.4	Dec. 1964
87.7	5.1	1,030.7	731.6	299.1	1,576.6	488.5	1,088.1	215.9	106.3	16.4	42.7	46.1	42.1	Dec. 1965
87.8	5.2	1,011.9	681.1	330.8	1,700.5	508.2	1,192.3	220.6	102.9	18.6	42.7	47.8	41.0	July 1966
87.8	5.2	974.1	684.1	290.0	1,731.0	512.7	1,218.3	220.6	104.9	18.7	42.7	48.2	42.3	Aug. 1966
87.8	5.2	1,043.2	764.7	278.5	1,751.7	517.1	1,234.6	224.7	105.6	19.0	42.7	48.5	43.1	Sep. 1966
87.8	5.2	1,025.1	753.9	271.2	1,776.2	523.7	1,252.5	225.3	105.5	19.2	43.2	48.7	49.4	Oct. 1966
Credit Cooperatives *)														
620.5	196.9	6,539.3	6,526.9	12.4	3,988.0	3,946.8	41.2	393.0	1,542.8	127.5	87.5	549.6	431.5	Dec. 1962
606.3	193.2	6,611.1	6,598.6	12.5	4,091.7	4,050.0	41.7	404.0	1,513.7	135.1	86.1	557.6	436.2	Dec. 1963
598.5	225.8	7,509.9	7,499.2	10.7	5,185.1	5,134.8	50.3	399.3	2,020.3	134.6	90.6	627.3	499.1	Dec. 1964
588.7	263.4	8,414.4	8,397.8	16.6	6,483.7	6,426.4	57.3	381.7	2,440.1	139.6	96.2	716.5	576.5	Dec. 1965
575.8	295.6	9,740.8	9,720.3	20.5	8,002.4	7,941.4	61.0	374.1	3,059.1	137.4	119.9	820.2	685.4	Dec. 1966
568.6	313.0	10,768.6	10,747.5	21.1	8,709.6	8,643.7	65.9	366.6	3,386.8	135.2	134.4	884.4	617.2	July 1966
568.7	321.8	10,820.8	10,581.5	19.3	8,845.9	8,780.6	65.3	365.6	3,429.0	134.8	134.0	896.2	667.1	Aug. 1966
568.8	327.0	10,822.5	10,803.4	19.1	8,944.4	8,879.1	65.3	364.5	3,473.3	134.8	134.0	909.3	699.5	Sep. 1966
568.8	327.0	10,788.9	10,770.0	18.9	9,061.6	8,997.0	64.6	366.2	3,525.7	136.0	134.4	921.2	726.7	Oct. 1966
Credit Cooperatives (Schulze-Delitzsch)														
347.0	102.9	4,092.7	4,080.9	11.8	2,205.3	2,173.3	32.0	232.6	1,008.2	74.1	41.9	302.9	207.7	Dec. 1962
342.1	124.7	4,678.3	4,667.9	10.4	2,759.9	2,721.6	38.3	225.1	1,244.4	72.4	44.8	343.3	237.7	Dec. 1963
336.0	149.8	5,242.5	5,226.0	16.5	3,420.3	3,378.9	41.4	214.2	1,438.3	72.7	47.6	391.8	274.1	Dec. 1964
329.3	170.3	6,061.6	6,041.8	19.8	4,205.6	4,153.8	41.8	205.5	1,798.6	70.0	64.7	445.8	336.9	Dec. 1965
325.0	181.3	6,692.9	6,672.3	20.6	4,555.0	4,512.4	42.6	198.1	1,933.6	68.7	73.8	478.9	328.5	July 1966
324.8	181.9	6,596.7	6,577.7	19.0	4,631.3	4,588.3	43.0	197.4	1,955.6	68.7	74.1	485.3	347.0	Aug. 1966
324.8	186.6	6,754.1	6,735.2	18.9	4,680.7	4,638.1	42.6	196.6	1,978.1	68.7	74.1	492.9	354.2	Sep. 1966
324.8	190.0	6,749.6	6,730.9	18.7	4,743.6	4,702.1	41.5	197.0	2,009.0	68.8	74.2	497.8	365.8	Oct. 1966
Credit Cooperatives (Raiffeisen)														
(Partial data; for overall figures see Table III A 5)														
273.5	94.0	2,446.6	2,446.0	0.6	1,782.7	1,773.5	9.2	160.4	534.6	53.4	45.6	246.7	223.8	Dec. 1962
259.3	90.3	2,518.4	2,517.7	0.7	1,886.4	1,876.7	9.7	171.4	605.5	61.0	44.2	254.7	228.5	Dec. 1963
256.4	101.1	2,831.6	2,831.3	0.3	2,425.2	2,412.2	12.0	168.7	775.9	62.2	45.8	284.0	261.4	Dec. 1964
232.7	113.6	3,171.9	3,171.8	0.1	3,063.4	3,047.5	15.9	167.5	1,001.8	66.9	48.6	324.7	302.4	Dec. 1965
246.5	125.3	3,679.2	3,678.8	0.4	3,796.8	3,777.6	19.2	168.6	1,260.5	67.4	55.2	374.4	348.5	Dec. 1966
243.7	131.7	4,075.7	4,075.2	0.5	4,154.6	4,131.3	23.3	168.5	1,452.2	66.5	59.6	405.5	388.7	July 1966
243.8	132.3	4,004.1	4,003.8	0.3	4,214.6	4,192.3	22.3	168.1	1,473.4	66.1	59.9	410.9	320.1	Aug. 1966
243.9	135.2	4,068.4	4,068.2	0.2	4,263.7	4,241.0	22.7	167.9	1,495.2	66.1	59.9	416.4	345.3	Sep. 1966
244.0	137.0	4,039.3	4,039.1	0.2	4,318.0	4,294.9	23.1	169.2	1,516.7	67.2	60.2	423.4	360.9	Oct. 1966

(Raiffeisen). As from December 1962 those credit cooperatives (Raiffeisen) are required to report whose balance-sheet total on 31 December 1961 was DM 2 million or more. The about DM 10 million. — ⁽¹⁾ Statistical decline of about DM 80 million. — ⁽⁴⁾ Statistical decrease of about DM 205 million. — ⁽⁵⁾ Statistical increase of about DM 205 million. — eisen). — *) Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions".

Liabilities

End of month	Number of reporting institutions ³⁾	Total of liabilities	Deposits									Borrowed funds ¹¹⁾			
			Total	Deposits by non-banks ⁴⁾				Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total ¹¹⁾	Short-term borrowings	Credits available of by customers with credit institutions abroad ⁵⁾	
															among which: from credit institutions ¹²⁾
Central Giro Institutions⁹⁾															
1962 Dec.	12	38.662.5	14.923.1	5,050.4	1,757.1	3,065.6	227.7	9,872.7	3,034.6	6,838.1	684.4	149.9	130.1	0.2	
1963 Dec.	12	44,517.4	17,147.3	5,389.3	1,770.8	3,348.3	270.2	11,758.0	3,732.1	8,025.9	689.9	125.1	89.7	2.2	
1964 Dec.	12	49,380.0	17,723.7	5,408.7	1,792.1	3,311.4	305.2	12,315.0	3,740.4	8,574.6	833.7	354.8	322.1	3.0	
1965 Dec.	12	55,710.5	20,421.2	6,002.4	2,021.4	3,627.6	353.4	14,418.8	4,294.9	10,123.9	863.8	373.5	311.3	8.5	
1966 July	12	57,291.7	20,748.5	6,664.3	1,731.1	4,557.6	375.6	14,084.2	3,669.9	10,414.3	809.5	215.2	156.4	3.6	
Aug.	12	58,458.5	21,799.2	6,764.7	1,659.5	4,729.4	375.8	15,034.5	3,946.9	11,087.6	769.3	188.4	140.7	9.2	
Sep.	12	58,622.8	21,644.9	6,936.4	1,790.8	4,770.6	375.0	14,708.5	3,786.7	10,921.8	733.5	167.2	135.5	12.8	
Oct.	12	59,127.5	22,006.7	6,873.7	1,691.8	4,802.3	379.6	15,133.0	3,962.4	11,170.6	826.6	261.1	183.3	14.1	
Savings Banks															
1962 Dec.	867	72,419.6	60,938.0	60,501.5	12,411.4	3,683.2	44,406.9	436.5	133.1	303.4	250.7	121.3	16.1	—	
1963 Dec.	866	82,064.8	69,339.7	68,907.4	13,498.6	3,592.5	51,816.3	432.3	159.4	272.9	271.0	131.9	8.3	0.0	
1964 Dec.	864	92,721.3	78,236.9	77,738.6	14,633.7	3,392.0	59,712.9	498.3	198.7	299.6	291.1	145.8	20.6	—	
1965 Dec.	864	105,787.7	89,722.8	89,180.0	16,051.9	3,763.6	69,364.5	542.8	179.6	363.2	225.7	76.8	45.1	—	
1966 July	862	112,913.9	95,064.3	94,494.4	16,962.6	4,076.0	73,455.8	569.9	178.0	391.9	307.1	198.4	67.3	—	
Aug.	862	114,540.9	96,551.2	95,950.4	17,462.0	4,423.1	74,065.3	600.8	212.9	387.9	260.5	166.9	32.7	—	
Sep.	862	115,041.4	96,458.7	95,839.6	17,006.5	4,339.9	74,496.2	619.1	216.9	402.2	257.1	170.2	63.3	—	
Oct.	862	116,068.8	97,108.5	96,462.3	16,940.6	4,175.1	75,346.6	646.2	204.0	442.2	264.3	175.5	58.2	—	
Central Institutions of Credit Cooperatives¹⁰⁾															
1962 Dec.	18	6,737.0	4,613.3	724.0	313.3	295.0	115.7	3,889.3	1,788.0	2,101.3	72.9	51.5	50.5	—	
1963 Dec.	18	7,853.2	5,436.7	877.5	397.6	351.3	128.6	4,559.2	2,177.1	2,382.1	88.5	37.0	36.0	—	
1964 Dec.	18	8,982.9	6,195.2	1,012.7	435.8	435.1	141.8	5,182.5	2,385.1	2,797.4	44.1	25.2	25.2	—	
1965 Dec.	18	10,409.4	7,173.5	1,203.3	491.6	553.1	158.6	5,970.2	2,607.0	3,363.2	55.7	37.3	37.3	—	
1966 July	18	10,041.4	6,809.5	1,218.9	285.3	762.5	171.1	5,590.6	2,469.7	3,120.9	23.1	4.8	3.8	—	
Aug.	18	10,691.8	7,439.0	1,327.9	371.6	788.6	167.7	6,111.1	2,764.3	3,346.8	26.5	4.7	3.7	—	
Sep.	18	10,567.0	7,229.7	1,352.2	321.0	862.7	168.5	5,877.5	2,519.8	3,357.7	35.7	22.1	21.1	—	
Oct.	18	10,870.4	7,502.2	1,313.6	282.7	865.3	165.6	6,188.6	2,718.0	3,470.6	18.7	4.6	3.6	—	
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)															
1962 Dec.	5	2,069.7	1,299.7	182.7	69.6	106.4	6.7	1,117.0	518.0	599.0	21.6	17.1	17.1	—	
1963 Dec.	5	2,439.3	1,515.5	221.1	93.5	119.7	7.9	1,294.4	629.6	664.8	24.2	1.2	0.4	—	
1964 Dec.	5	2,922.8	1,819.4	282.1	107.6	166.5	8.0	1,537.3	672.3	865.0	15.7	10.4	10.4	—	
1965 Dec.	5	3,372.0	2,131.9	347.4	115.5	222.6	9.3	1,784.5	711.7	1,072.8	29.6	17.3	17.3	—	
1966 July	5	3,099.6	1,902.7	379.5	52.3	318.4	8.8	1,523.2	562.5	960.7	10.9	1.3	0.3	—	
Aug.	5	3,393.5	2,200.5	412.6	84.3	322.3	6.0	1,787.9	684.7	1,103.2	12.1	2.5	1.5	—	
Sep.	5	3,234.5	2,025.9	427.4	57.2	364.0	6.2	1,598.5	541.2	1,057.3	9.4	3.2	2.2	—	
Oct.	5	3,367.1	2,165.0	404.5	43.9	354.6	6.0	1,760.5	659.8	1,100.7	7.2	1.0	—	—	
Central Institutions of Credit Cooperatives (Raiffeisen)															
1962 Dec.	13	4,667.3	3,313.6	541.3	243.7	188.6	109.0	2,772.3	1,270.0	1,502.3	51.3	34.4	33.4	—	
1963 Dec.	13	5,413.9	3,921.2	656.4	304.1	231.6	120.7	3,264.8	1,547.5	1,717.3	64.3	35.8	35.8	—	
1964 Dec.	13	6,060.1	4,375.8	730.6	328.2	268.5	133.9	3,645.2	1,712.8	1,932.4	28.4	14.8	14.8	—	
1965 Dec.	13	7,037.4	5,041.6	855.9	376.1	330.5	149.3	4,185.7	1,895.3	2,290.4	26.1	20.0	20.0	—	
1966 July	13	6,941.8	4,906.8	839.4	233.0	444.1	162.3	4,067.4	1,907.2	2,160.2	12.2	3.5	3.5	—	
Aug.	13	7,298.3	5,238.4	915.2	287.3	466.3	161.6	4,323.2	2,079.6	2,243.6	14.4	2.2	2.2	—	
Sep.	13	7,332.5	5,203.8	924.8	263.8	498.7	162.3	4,279.0	1,978.6	2,300.4	26.3	18.9	18.9	—	
Oct.	13	7,503.3	5,337.2	909.1	238.8	510.7	159.6	4,428.1	2,058.2	2,369.9	11.5	3.6	3.6	—	
Credit Cooperatives⁺															
1962 Dec. ¹³⁾	2,236	18,563.8	15,129.3	14,974.0	4,449.5	681.3	9,843.2	155.3	65.2	90.1	224.5	153.6	140.0	1.9	
Dec. ¹⁴⁾	2,207	18,812.9	15,330.6	15,174.7	4,476.7	686.2	10,011.8	155.9	65.3	90.6	235.9	161.9	147.7	1.9	
1963 Dec.	2,207	21,800.2	17,770.1	17,604.1	4,889.7	789.2	11,925.2	166.0	75.0	91.0	243.0	154.3	141.0	3.3	
1964 Dec.	2,203	25,298.5	20,639.9	20,450.0	5,464.6	825.4	14,160.0	189.9	78.2	111.7	263.3	169.0	155.2	2.8	
1965 Dec.	2,195	29,577.4	24,283.4	24,086.3	6,036.9	969.4	17,080.0	197.1	82.7	114.4	292.8	202.2	189.1	0.7	
1966 July	2,193	31,707.5	26,039.4	25,825.9	6,318.7	1,087.8	18,419.4	213.5	108.0	105.5	256.2	174.6	158.0	0.0	
Aug.	2,193	32,227.5	26,516.5	26,288.3	6,543.9	1,141.2	18,603.2	228.2	112.7	115.5	234.3	151.6	133.2	0.2	
Sep.	2,193	32,294.8	26,447.1	26,228.2	6,339.8	1,133.2	18,755.2	218.9	102.6	116.3	249.4	163.5	150.1	1.0	
Oct.	2,192	32,845.2	26,795.5	26,573.9	6,421.5	1,139.8	19,012.6	221.6	107.5	114.1	216.5	139.0	118.8	1.3	
Credit Cooperatives (Schulze-Delitzsch)															
1962 Dec.	758	11,248.3	9,131.2	9,011.0	2,895.3	503.2	5,612.5	120.2	49.8	70.4	81.2	65.1	61.7	1.9	
1963 Dec.	759	12,945.5	10,496.9	10,366.9	3,122.6	563.7	6,680.6	130.0	52.1	77.9	100.2	78.4	74.6	3.3	
1964 Dec.	757	14,959.7	12,142.1	11,995.2	3,488.8	606.8	7,899.6	146.9	53.1	93.8	108.5	83.6	78.0	2.8	
1965 Dec.	756	17,385.8	14,211.2	14,056.8	3,826.9	707.7	9,522.2	154.4	60.2	94.2	134.8	106.7	102.6	0.7	
1966 July	754	18,616.6	15,255.1	15,089.5	4,003.0	780.3	10,306.2	165.6	80.2	85.4	111.5	87.0	82.3	0.0	
Aug.	754	18,920.6	15,538.9	15,362.3	4,113.0	825.1	10,424.2	176.6	81.6	95.0	91.2	68.6	58.8	0.2	
Sep.	754	18,919.3	15,444.7	15,276.9	3,946.2	813.8	10,516.9	167.8	76.5	91.3	118.4	83.2	83.7	1.0	
Oct.	753	19,275.6	15,652.8	15,481.1	4,012.9	812.2	10,656.0	171.7	80.3	91.4	94.2	65.9	60.6	1.3	
Credit Cooperatives (Raiffeisen)															
(Partial data; for overall figures see Table III A 5)															
1962 Dec. ¹⁵⁾	1,478	7,315.5	5,998.1	5,963.0	1,554.2	178.1	4,230.7	35.1	15.4	19.7	143.3	88.5	78.3	—	
Dec. ¹⁶⁾	1,449	7,564.6	6,199.4	6,163.7	1,581.4	183.0	4,399.3	35.7	15.5	20.2	154.7	96.8	86.0	—	
1963 Dec.	1,448	8,854.7	7,273.2	7,237.2	1,767.1	225.5	5,244.6	36.0	22.9	13.1	142.8	75.9	66.4	—	
1964 Dec.	1,446	10,338.8	8,497.8	8,454.8	1,975.8	218.6	6,260.4	43.0	25.1	17.9	154.8	85.4	77.2	—	
1965 Dec.	1,439	12,191.6	10,072.2	10,029.5	2,210.0	261.7	7,557.8	42.7	22.5	20.2	158.0	95.5	86.5	—	
1966 July	1,439	13,090.9	10,784.3	10,736.4	2,315.7	307.5	8,113.2	47.9	27.8	20.1	144.7	87.6	75.7	—	
Aug.	1,439	13,306.9	10,977.6	10,926.0	2,430.9	316.1	8,179.0	51.6	31.1	20.5	143.1	88.0	74.4	—	
Sep.	1,439	13,375.5	11,002.4	10,951.3	2,393.6	319.4	8,238.3	51.1	26.1	25.0	131.0	75.3	66.4	—	
Oct.	1,439	13,569.6	11,142.6	11,092.7	2,408.6	327.6	8,356.5	49.9	27.2	22.7	122.3	67.1	58.2	—	

¹⁾, ²⁾ and ³⁾ to ¹⁰⁾: see footnotes so numbered on third page of Table III B 1. — ¹¹⁾ The borrowed funds of the credit cooperatives (Raiffeisen) were broken down by economic sector "Credit institutions". — ¹²⁾ As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — ¹³⁾ In December whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — DM 80 million. — ¹⁴⁾ Statistical decrease of about DM 205 million due to book transfer. — ¹⁵⁾ Statistical increase of about DM 205 million. — ¹⁶⁾ Without Deutsche Giro-Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

Liabilities

	Own acceptances in circulation	Bonds in circulation ⁹⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ¹²⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ^{8)*)}	Volume of business ¹⁰⁾	End of month
Central Giro Institutions⁹⁾															
2.8	9,942.0	7,954.7	3,274.0	851.6	0.8	263.1	81.6	684.4	900.8	0.1	13.7	12.2	38,714.3	Dec.	1962
2.0	12,485.3	8,502.3	3,687.1	960.5	0.5	289.7	98.4	654.4	1,228.7	0.1	41.3	63.5	44,601.6	Dec.	1963
9.8	15,442.4	9,026.5	4,086.2	1,124.9	0.5	301.4	110.7	720.2	1,348.9	0.1	65.1	300.7	49,487.6	Dec.	1964
36.6	18,046.9	8,988.4 ¹⁷⁾	4,842.4 ¹⁸⁾	1,235.2	0.5	335.5	112.1	827.9	1,766.1	0.1	280.3	529.6	56,032.4	Dec.	1965
29.5	19,054.1	8,860.7	5,127.2	1,403.6	0.5	326.3	136.0	795.8	1,970.4	0.1	997.5	949.8	58,354.6	July	1966
30.4	19,184.6	8,872.8	5,156.0	1,403.6	0.5	325.5	135.8	780.8	2,028.7	0.2	869.2	791.4	59,428.0	Aug.	1966
41.3	19,270.6	8,915.8	5,184.3	1,403.6	0.5	326.3	135.8	966.3	2,052.8	0.1	1,000.0	947.0	59,692.4	Sep.	1966
48.2	19,345.0	8,928.4	5,229.3	1,403.6	0.5	324.4	135.9	878.9	2,046.3	0.1	958.5	922.9	60,160.6	Oct.	1966
Savings Banks															
0.5	—	2,999.5	3,329.8	2,430.6	14.5	876.5	192.9	1,386.6	395.1	0.0	89.9	26.1	72,600.1	Dec.	1962
0.5	—	3,333.5	3,464.2	2,853.8	10.7	950.0	222.0	1,619.4 ¹⁴⁾	463.2	0.0	114.3	8.1	82,270.0	Dec.	1963
1.6	—	3,816.2	3,760.8	3,354.0	9.4	1,078.5	269.1	1,903.7	542.7	0.0	159.1	27.9	92,980.5	Dec.	1964
1.3	—	4,241.0	3,985.1	3,876.9	5.5	1,211.6	335.8	2,182.0	629.6	0.1	524.0	331.4	106,422.7	Dec.	1965
3.5	—	4,353.7	4,054.7	4,214.5	7.5	1,253.1	395.9	3,259.6	709.3	0.2	1,024.9	790.0	114,090.5	July	1966
6.0	—	4,391.1	4,056.0	4,236.4	7.2	1,251.5	396.9	3,384.1	721.5	0.1	1,046.1	870.0	115,766.9	Aug.	1966
6.5	—	4,422.5	4,055.5	4,253.0	6.3	1,246.2	397.2	3,938.4	722.2	0.3	1,082.2	903.2	116,305.8	Sep.	1966
5.8	—	4,454.3	4,061.1	4,265.8	6.2	1,244.7	396.7	4,261.4	705.7	0.2	1,008.1	853.0	117,238.1	Oct.	1966
Central Institutions of Credit Cooperatives^{+)*)}															
13.6	—	1,264.6	276.8	275.2	8.8	36.4	25.5	149.9	590.9	—	50.4	95.7	6,789.2	Dec.	1962
17.5	—	1,587.1	286.6	315.7	0.7	38.9	15.7	65.8 ¹⁴⁾	657.4	—	71.0	116.0	7,926.3	Dec.	1963
24.5	—	1,956.0	296.6	347.5	0.2	38.8	16.6	63.4	759.1	—	87.2	120.3	9,071.1	Dec.	1964
38.1	—	2,266.2	310.8	397.8	0.3	45.8	24.7	96.5	830.1	—	132.6	176.0	10,544.7	Dec.	1965
8.0	—	2,269.9	316.1	433.1	1.9	46.9	27.8	105.1	797.1	—	446.0	452.8	10,498.9	July	1966
13.4	—	2,275.5	316.2	433.3	1.9	46.8	27.7	111.5	789.8	—	429.0	441.6	11,132.8	Aug.	1966
47.5	—	2,289.8	319.7	433.4	2.0	46.6	27.7	134.9	874.9	—	487.8	519.2	11,066.8	Sep.	1966
64.9	—	2,310.9	321.0	433.6	1.9	47.3	27.7	142.2	880.7	—	536.7	566.2	11,415.2	Oct.	1966
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)															
—	—	551.2	84.6	73.9	—	5.1	9.4	24.2	152.6	—	9.4	15.3	2,079.7	Dec.	1962
—	—	708.0	88.9	80.9	—	5.4	1.3	15.1 ¹⁵⁾	191.3	—	29.0	28.8	2,469.9	Dec.	1963
—	—	884.1	92.0	90.1	—	6.2	1.4	13.9	237.5	—	48.7	48.5	2,972.0	Dec.	1964
—	—	965.2	94.9	112.2	—	9.5	1.6	27.1	270.5	—	76.1	76.9	3,449.7	Dec.	1965
—	—	936.2	95.5	125.7	—	7.4	1.8	19.4	285.7	—	280.9	280.9	3,385.6	July	1966
—	—	931.9	95.6	125.7	—	7.4	1.8	18.5	287.1	—	221.8	221.8	3,621.0	Aug.	1966
—	—	941.9	95.0	125.8	—	7.4	1.8	27.3	291.8	—	276.2	276.2	3,515.7	Sep.	1966
—	—	942.6	95.7	125.9	—	8.2	1.8	20.7	292.6	—	276.6	276.6	3,647.4	Oct.	1966
Central Institutions of Credit Cooperatives (Raiffeisen)															
13.6	—	713.4	192.2	201.3	8.8	31.3	16.1	125.7	438.3	—	41.0	80.4	4,709.5	Dec.	1962
17.5	—	879.1	197.7	234.8	0.7	33.5	14.4	50.7 ¹⁶⁾	466.1	—	42.0	87.2	5,456.4	Dec.	1963
24.5	—	1,071.9	204.6	257.4	0.2	32.6	15.2	49.5	521.6	—	38.5	71.8	6,099.1	Dec.	1964
38.1	—	1,301.0	215.9	285.6	0.3	36.3	23.1	69.4	559.6	—	56.5	99.1	7,095.0	Dec.	1965
8.0	—	1,333.7	220.6	307.4	1.9	39.5	26.0	85.7	511.4	—	165.1	171.9	7,113.3	July	1966
13.4	—	1,343.6	220.6	307.6	1.9	39.4	25.9	92.1	502.7	—	207.2	219.8	7,511.8	Aug.	1966
47.5	—	1,347.9	224.7	307.6	2.0	39.2	25.9	107.6	583.0	—	211.6	243.0	7,551.1	Sep.	1966
64.9	—	1,368.3	225.3	307.7	1.9	39.1	25.9	121.5	588.1	—	260.1	289.6	7,767.8	Oct.	1966
Credit Cooperatives^{+)*)}															
14.0	—	1,045.1	393.0	1,093.7	11.6	99.7	158.4	394.5	311.1	7.5	134.4	45.8	18,732.3	Dec. ¹³⁾	1962
14.3	—	1,059.7	404.0	1,098.3	11.7	100.1	160.3	398.0	309.4	7.3	132.0	45.9	18,979.0	Dec. ¹³⁾	1963
17.9	—	1,349.4	393.8	1,254.7	12.8	108.3	182.6	467.6	352.8	7.4	129.6	37.7	21,966.0	Dec.	1963
25.2	—	1,651.3	381.7	1,439.1	10.4	123.6	212.3	551.7	441.7	6.5	146.1	39.1	25,485.3	Dec.	1964
25.1	—	1,911.9	374.1	1,628.8	12.3	136.0	240.5	672.5	499.5	4.3	196.1	55.9	29,817.4	Dec.	1965
21.3	—	1,998.3	366.6	1,742.0	16.0	143.9	278.1	845.7	535.6	7.7	425.5	87.4	32,192.7	July	1966
22.4	—	2,030.3	365.5	1,751.3	15.9	142.9	278.3	870.1	542.8	6.3	365.6	78.4	32,657.0	Aug.	1966
24.2	—	2,049.1	364.5	1,759.3	15.8	141.7	278.1	965.6	547.0	5.0	413.2	89.6	32,772.9	Sep.	1966
28.5	—	2,078.8	366.2	1,767.1	15.6	141.2	278.8	1,157.0	557.5	5.7	392.1	99.2	33,300.7	Oct.	1966
Credit Cooperatives (Schulze-Delitzsch)															
8.0	—	662.0	232.6	693.4	8.6	80.3	112.7	238.3	235.9	4.5	104.2	33.2	11,379.8	Dec.	1962
10.9	—	830.1	225.1	781.6	10.0	86.7	127.6	276.4	265.6	4.4	104.6	28.4	13,079.1	Dec.	1963
15.6	—	1,004.0	214.2	891.0	7.5	98.9	149.1	328.8	343.3	3.8	121.8	28.0	15,114.0	Dec.	1964
17.9	—	1,134.3	205.5	997.8	8.1	108.6	166.7	400.9	386.4	2.2	164.4	43.2	17,586.5	Dec.	1965
11.4	—	1,155.5	198.1	1,059.9	10.7	113.3	185.1	516.0	415.3	3.4	359.5	63.8	19,022.5	July	1966
11.2	—	1,174.2	197.4	1,065.3	10.6	112.8	185.1	533.4	419.6	3.2	305.2	56.6	19,277.1	Aug.	1966
11.6	—	1,182.8	196.6	1,071.1	10.8	112.2	185.0	586.1	424.2	2.4	357.2	72.3	19,328.7	Sep.	1966
16.4	—	1,196.7	197.0	1,075.6	10.6	111.8	185.5	735.0	427.6	3.2	334.5	79.2	19,661.5	Oct.	1966
Credit Cooperatives (Raiffeisen) (Partial data; for overall figures see Table III A 5)															
6.0	—	383.1	160.4	400.3	3.0	19.4	45.7	156.2	75.2	3.0	30.2	12.6	7,352.5	Dec. ¹³⁾	1962
6.3	—	397.7	171.4	404.9	3.1	19.8	47.6	159.7	73.5	2.8	27.8	12.7	7,599.2	Dec. ¹³⁾	1963
7.0	—	519.3	168.7	473.1	2.8	21.6	55.0	191.2	87.2	3.0	25.0	9.3	8,486.9	Dec.	1963
9.6	—	647.3	167.5	548.1	2.9	24.7	63.2	222.9	98.4	2.7	24.3	11.1	10,371.3	Dec.	1964
7.2	—	777.6	168.6	631.0	4.2	27.4	73.8	271.6	113.1	2.1	31.7	12.7	12,230.9	Dec.	1965
9.9	—	842.8	168.5	682.1	5.3	30.6	93.0	329.7	120.3	4.3	66.0	23.6	13,170.2	July	1966
11.2	—	856.1	168.1	685.5	5.3	30.1	93.2	336.7	123.2	3.1	60.4	21.8	13,379.9	Aug.	1966
12.6	—	866.3	167.9	688.2	5.0	29.5	93.1	379.5	122.8	2.6	56.0	17.3	13,444.2	Sep.	1966
12.1	—	882.1	169.2	691.5	5.0	29.4	93.3	422.1	129.9	2.5	57.0	20.0	13,639.2	Oct.	1966

sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as short-term borrowings in an aggregate amount to 1962 the obligation to render returns was newly defined for the credit cooperatives (Raiffeisen). As from December 1962 those credit cooperatives (Raiffeisen) are required to report

¹³⁾ Statistical decline of about DM 90 million due to consolidation of internal clearing balances. — ¹⁴⁾ Statistical decline of about DM 10 million. — ¹⁵⁾ Statistical decline of about DM 10 million. — ¹⁶⁾ Statistical decline of about DM 10 million. — ¹⁷⁾ Without Deutsche zentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — ¹⁸⁾ (Schulze-Delitzsch) and (Raiffeisen). — ¹⁹⁾ Without Deutsche

Assets

End of month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁵⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Private and Public Mortgage Banks															
1962 Dec.	48	39,900.3	35.5	34.1	4.9	2,131.0	1,139.2	0.7	0.8	0.8	—	—	70.5	1,126.0	146.4
1963 Dec.	48	45,091.0	28.6	27.2	4.8	1,987.1	1,053.5	2.6	0.5	0.4	—	—	35.9	1,250.7	157.7
1964 Dec.	48	52,222.1	32.8	31.3	3.4	2,133.7	1,351.7	1.6	0.8	0.7	—	—	47.8	1,298.0	213.1
1965 Dec.	48	59,160.9	32.4	31.0	3.4	2,525.8	1,731.4	1.6	0.4	0.4	—	—	76.6	1,229.1	359.8
1966 July	46	58,688.5 ²⁷⁾	5.6	4.4	0.9	2,372.5	1,447.7	2.5	0.0	0.0	2.0	—	58.9	1,040.5	562.9
Aug.	46	59,175.5	10.7	9.4	1.7	2,430.5	1,491.7	0.9	0.0	0.0	—	—	62.8	997.8	554.0
Sep.	46	59,732.6	20.4	19.1	2.5	2,768.0	1,782.1	0.8	0.6	0.5	—	—	77.2	1,022.0	508.0
Oct.	46	59,742.3	8.9	7.7	1.4	2,222.4	1,291.8	0.6	0.5	0.5	—	—	84.5	1,020.2	537.7
Private Mortgage Banks⁶⁾															
1962 Dec.	30	19,460.2	23.3	22.1	2.9	1,322.4	784.8	0.5	0.3	0.3	—	—	28.7	767.0	104.5
1963 Dec.	31	22,577.3	17.5	16.4	3.5	1,273.9	770.8	1.5	0.2	0.1	—	—	19.7	793.8	106.5
1964 Dec.	31	26,829.9	21.3	20.1	2.3	1,383.3	922.3	0.3	0.2	0.1	—	—	31.5	834.3	151.8
1965 Dec.	31	30,589.6	18.0	16.9	2.2	1,651.9	1,109.0	0.8	0.0	—	—	—	53.9	715.6	267.7
1966 July	31	32,046.7 ²⁸⁾	2.8	1.9	0.6	1,494.7	857.7	2.1	0.0	0.0	2.0	—	36.4	678.5	426.7
Aug.	31	32,333.8	4.4	3.4	0.8	1,512.9	860.9	0.3	0.0	0.0	—	—	39.3	678.1	414.8
Sep.	31	32,693.2	5.7	4.6	1.7	1,767.2	1,083.1	0.3	0.6	0.5	—	—	37.3	703.4	406.9
Oct.	31	32,661.2	5.0	4.1	0.9	1,433.7	809.8	0.2	0.5	0.5	—	—	37.3	703.8	429.4
Public Mortgage Banks															
1962 Dec.	18	20,440.1	12.2	12.0	2.0	808.6	354.4	0.2	0.5	0.5	—	—	41.8	359.0	41.9
1963 Dec.	17	22,513.7	11.1	10.8	1.3	713.2	282.7	1.1	0.3	0.3	—	—	16.2	456.9	51.2
1964 Dec.	17	25,392.2	11.5	11.2	1.1	750.4	429.4	1.3	0.6	0.6	—	—	16.3	463.7	61.3
1965 Dec.	17	28,571.3	14.4	14.1	1.2	873.9	622.4	0.8	0.4	0.4	—	—	22.7	513.5	92.1
1966 July	15	26,641.8 ²⁹⁾	2.8	2.5	0.3	877.8	590.0	0.4	—	—	—	—	22.5	362.0	136.2
Aug.	15	26,841.7	6.3	6.0	0.9	917.6	630.8	0.6	—	—	—	—	23.5	319.7	139.2
Sep.	15	27,039.4	14.7	14.5	0.8	1,000.8	699.0	0.5	—	—	—	—	39.9	318.6	101.1
Oct.	15	27,081.1	3.9	3.6	0.5	788.7	482.0	0.4	—	—	—	—	47.2	316.4	108.3
Credit Institutions with Special Functions¹⁰⁾															
1962 Dec.	24	37,465.0	324.6	316.7	14.8	2,489.6	1,919.5	15.1	788.9	650.7	643.8	396.9	190.8	607.9	36.0
1963 Dec.	24	43,016.3	429.4	421.3	12.9	2,792.1	2,132.6	14.6	750.5	708.2	1,683.6	285.7	342.7	738.9	65.4
1964 Dec.	21	46,100.6	363.7	356.5	12.2	2,754.8	1,966.2	13.9	986.9	713.5	440.0	100.0	330.7	960.2	78.2
1965 Dec.	21	49,669.7	529.9	518.9	8.9	2,920.3	1,890.5	15.6	657.1	608.6	391.3	93.8	581.0	1,167.0	288.1
1966 July	21	52,927.6 ³⁰⁾	269.9	261.2	1.8	2,580.8	1,391.2	65.8	538.8	512.0	225.0	53.8	584.5	1,268.2	424.0
Aug.	21	54,524.2	299.3	293.6	1.7	3,080.7	1,704.2	18.2	956.2	915.6	371.9	53.8	595.8	1,288.4	441.7
Sep.	21	54,539.2	139.2	133.4	2.4	3,259.4	1,691.9	40.9	763.5	740.0	357.9	53.8	599.8	1,294.7	439.8
Oct.	21	55,367.0	363.6	357.8	1.5	3,429.5	1,745.3	16.7	755.1	721.1	372.9	53.8	665.5	1,320.7	407.1
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺															
1962 Dec.	3	12,486.5	23.8	23.7	0.2	507.1	505.4	0.1	—	—	—	366.4	2.0	26.3	2.0
1963 Dec.	3	14,132.2	9.2	9.1	0.1	724.5	717.7	0.5	—	—	—	260.7	1.0	22.9	7.1
Other Credit Institutions with Special Functions⁺															
1962 Dec.	21	24,978.5	300.8	293.0	14.6	1,982.5	1,414.1	15.0	788.9	650.7	643.8	30.5	188.8	581.6	34.0
1963 Dec.	21	28,884.1	420.2	412.2	12.8	2,067.6	1,414.9	14.1	750.5	708.2	1,683.6	25.0	341.7	716.0	58.3
Instalment Credit Institutions															
1962 Dec.	242	4,048.8	81.1	77.1	13.5	94.4	94.4	0.7	685.7	671.9 ¹¹⁾	—	—	—	25.6	—
1963 Dec.	235	4,493.0	89.7	85.3	12.3	96.3	96.3	0.6	726.8	714.6	—	—	—	26.8	—
1964 Dec.	233	4,754.9	109.5	104.9	11.7	115.7	115.7	2.8	692.8	684.2	—	—	—	33.6	—
1965 Dec.	221	5,167.9	117.1	112.4	11.1	159.9	116.1	0.5	664.3	5.3 ¹²⁾	—	—	—	25.9	—
1966 July	215	5,305.6	70.6	65.7	4.1	199.6	120.5	1.3	697.4	3.0	—	—	—	23.7	—
Aug.	213	5,250.3	96.4	91.2	5.0	150.6	115.4	1.3	687.7	3.2	—	—	—	25.6	—
Sep.	212	5,292.0	89.8	84.2	4.6	114.7	93.2	1.2	679.1	3.1	—	—	—	25.6	—
Oct.	211	5,370.3	77.8	71.1	5.8	120.4	109.9	1.5	676.2	3.3	—	—	—	25.9	—
Postal Cheque and Postal Savings Bank Offices¹⁰⁾															
1962 Dec.	15	8,061.9	748.7	748.7	—	358.7	219.7	—	93.8	33.8	1,864.0	—	68.7	2,127.3	—
1963 Dec.	15	8,625.6	819.8	819.8	—	528.3	411.3	—	46.9	46.9	1,127.9	—	—	2,928.9	—
1964 Dec.	15	9,282.1	552.1	552.1	—	665.2	420.2	—	103.8	64.6	1,251.7	—	—	3,060.0	—
1965 Dec.	15	10,160.3	625.4	625.4	—	711.4	477.4	—	310.5	56.8	1,021.5	—	—	3,047.9	—
1966 July	15	10,310.1	884.0	884.0	—	354.1	266.1	—	315.4	315.4	865.0	—	—	3,069.5	—
Aug.	15	10,176.9	1,095.2	1,095.2	—	294.3	206.3	—	189.4	189.4	665.0	—	—	3,061.1	—
Sep.	15	10,033.2	1,025.3	1,025.3	—	364.1	299.8	—	107.4	107.4	732.0	—	—	2,883.4	—
Oct.	15	10,214.1	745.8	745.8	—	363.4	276.4	—	209.4	209.4	965.4	—	—	3,009.8	—

²⁾ to ⁷⁾ and ⁸⁾: see footnotes so numbered on first page of Table III B 1. — ¹⁰⁾ Source: Federal Ministry of Posts and Telecommunications. — ¹¹⁾ Instalment bills. — ¹²⁾ Statistical 30 million. — ¹³⁾ Breakdown by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to render returns. — ¹⁷⁾ Statistical increase of lion. — ²¹⁾ Statistical decrease of roughly DM 129 million. — ²²⁾ Statistical decrease of roughly DM 362 million. — ²³⁾ Statistical decrease of about 274 million. — ²⁴⁾ Statistical December 1964 instalment bills which, as from January 1965, are shown under "other bills". — ²⁷⁾ Statistical decrease of roughly DM 2.9 billion. — ²⁸⁾ Statistical decrease of roughly DM 1.5 billion. — ³¹⁾ Statistical decrease of about DM 254 million. — ³²⁾ Statistical decrease of about DM 1.5 billion. — ³³⁾ Statistical increase of about DM 198 million decrease of about DM 1.3 billion (non-banks roughly DM 1.1 billion, credit institutions about DM 200 million). — ³⁸⁾ Statistical decrease of about DM 393 million. — ³⁹⁾ Statistical decrease of about DM 1.0 billion (non-banks: increase of about DM 400 million, credit institutions: decrease of about DM 1.4 billion). — ⁴²⁾ Statistical increase of group of "Credit Institutions with Special Functions". From January 1964 no longer recorded; cf. footnote ¹⁰⁾.

of the Credit Institutions*) (cont'd)

of DM

Assets

Equalisation claims ⁹⁾	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ⁷⁾	Assets											End of month	
		Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings		Other assets ⁸⁾
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
							Long-term lending	Loans on a trust basis						
Private and Public Mortgage Banks														
384.2	248.1	476.7	371.1	105.6	29,570.7	29,213.6	357.1	4,751.3	23,516.3	3,979.5	18.2	87.8	847.5	Dec. 1962
367.0	233.2	612.2	507.1	105.1	34,484.7	33,966.0	518.7	5,429.5	26,954.5	4,496.4	21.2	97.6	377.7 ¹⁸⁾	Dec. 1963
374.4	222.2	509.2 ²⁵⁾	417.4 ²⁵⁾	91.8	38,836.5 ²⁴⁾	38,080.3 ²⁴⁾	756.2	8,052.4 ²⁴⁾	29,610.9 ²⁴⁾	6,795.2 ²⁴⁾	27.7	104.7	363.8	Dec. 1964
374.2	213.4	700.0	543.1	156.9	44,225.3	43,187.7	1,037.6	8,887.7	33,092.0	7,484.8	31.9	120.0	379.3	Dec. 1965
340.1	198.6	754.4 ²⁸⁾	634.6	119.6 ²⁸⁾	44,929.2 ²⁹⁾	44,058.1 ²⁹⁾	871.1 ²⁸⁾	7,734.0 ²⁸⁾	34,139.3 ³¹⁾	6,314.8 ³²⁾	36.6	125.5	524.3	July 1966
340.2	198.9	836.8	727.8	109.0	45,238.6	44,331.5	907.1	7,776.2	34,434.0	6,356.1	36.6	126.8	563.0	Aug. 1966
340.1	199.5	813.0	717.0	96.0	45,452.5	44,524.9	927.6	7,824.1	34,589.0	6,392.3	36.6	127.1	540.2	Sep. 1966
339.5	199.7	885.0	793.5	91.5	45,860.4	44,922.4	938.0	7,876.6	34,818.7	6,432.6	37.8	128.4	538.7	Oct. 1966
Private Mortgage Banks⁹⁾														
273.7	206.9	216.4	188.6	27.8	15,520.4	15,469.0	51.4	729.3	12,785.2	694.0	2.2	57.4	204.3	Dec. 1962
261.0	198.7	255.8	219.9	35.9	18,526.4	18,297.1	229.3	832.5	14,947.7	795.2	2.4	63.7	220.2	Dec. 1963
260.6	189.2	254.9	234.8	20.1	22,487.8	22,154.9	332.9	931.2	17,653.8	894.8	2.7	71.1	207.4	Dec. 1964
260.8	181.7	315.6	294.1	21.5	25,786.7	25,285.3	501.4	1,018.0	19,885.5	976.5	3.2	87.4	226.1	Dec. 1965
257.0	172.2	392.8	371.2	21.6	27,165.6 ³⁴⁾	26,610.5 ³⁴⁾	555.1	1,040.5	20,870.7 ³⁵⁾	1,000.7	7.9	95.8	271.1	July 1966
257.1	172.5	456.3	433.4	22.9	27,359.9	26,773.5	586.4	1,042.9	21,024.8	1,003.0	7.9	97.1	289.5	Aug. 1966
257.0	173.0	413.7	396.0	17.7	27,490.9	26,883.9	607.0	1,047.4	21,112.6	1,007.7	7.9	97.9	282.3	Sep. 1966
256.3	173.2	428.7	417.1	11.6	27,762.3	27,146.4	615.9	1,049.6	21,280.4	1,010.2	7.9	98.6	273.8	Oct. 1966
Public Mortgage Banks														
110.5	41.2	260.3	182.5	77.8	14,050.3	13,744.6	305.7	4,022.0	10,731.1	3,285.5	16.0	30.4	643.2	Dec. 1962
106.0	34.5	356.4	287.2	69.2	15,958.3	15,668.9	289.4	4,597.0	12,006.8	3,701.2	18.8	33.9	157.5 ¹⁷⁾	Dec. 1963
113.8	33.0	254.3 ²⁵⁾	182.6 ²⁵⁾	71.7	16,348.7 ²⁴⁾	15,925.4 ²⁴⁾	423.3	7,121.2 ²⁴⁾	11,957.1 ²⁴⁾	5,900.4 ²⁴⁾	25.0	33.6	156.4	Dec. 1964
113.4	31.7	384.4	249.0	135.4	18,438.6	17,902.4	536.2	7,869.7	13,206.5	6,508.3	28.7	32.6	153.2	Dec. 1965
83.1	26.4	361.6 ²⁸⁾	263.4	98.2 ²⁸⁾	17,763.6 ²⁷⁾	17,447.6 ²⁷⁾	316.0 ²⁷⁾	6,693.5 ²⁸⁾	13,318.6 ²⁸⁾	5,314.1 ²⁸⁾	28.7	29.7	253.2	July 1966
83.1	26.4	380.5	294.4	86.1	17,878.7	17,558.0	320.7	6,733.3	13,409.2	5,353.1	28.7	29.7	273.5	Aug. 1966
83.1	26.5	399.3	321.0	78.3	17,961.6	17,641.0	320.6	6,776.7	13,476.4	5,385.1	28.7	29.2	257.9	Sep. 1966
83.2	26.5	456.3	376.4	79.9	18,098.1	17,776.0	322.1	6,827.0	13,538.3	5,422.4	29.9	29.8	264.9	Oct. 1966
Credit Institutions with Special Functions¹⁰⁾														
361.3	103.4	1,881.1	1,610.2	270.9	19,337.5	9,183.3	10,154.2	8,872.6 ¹²⁾	4,049.6	1,148.3	217.7	30.9	1,152.1	Dec. 1962
342.1	98.7	2,081.4	1,793.7	287.7	22,116.0	10,565.3	11,550.7	9,572.4	4,593.9	1,324.6	232.8	31.0	1,426.1	Dec. 1963
313.3	93.9	3,272.8 ¹⁷⁾	2,502.5 ¹⁸⁾	770.3 ¹⁶⁾	23,765.4 ¹⁶⁾	11,246.1 ²¹⁾	12,519.3 ²²⁾	10,409.4	4,661.2 ²⁰⁾	1,261.5 ²³⁾	239.1	42.4	1,723.7	Dec. 1964
326.7	91.4	3,008.2	2,185.8	822.4	26,029.6	12,102.3	13,927.3	11,497.2	5,201.4	1,486.4	154.3	53.8	1,855.5	Dec. 1965
389.2	89.1	2,502.7 ¹⁹⁾	2,006.8 ¹⁹⁾	495.9 ¹⁹⁾	25,680.9 ¹¹⁾	12,832.8 ¹¹⁾	12,848.1 ¹¹⁾	16,331.7 ¹²⁾	3,379.4 ¹³⁾	4,855.3 ¹⁴⁾	154.1	46.7	1,720.6	July 1966
406.9	89.2	2,552.1	2,057.8	494.3	25,918.1	13,013.9	12,904.2	16,517.1	3,401.3	4,923.8	155.2	48.2	1,729.7	Aug. 1966
406.8	89.3	2,546.6	2,090.9	455.7	25,971.7	12,959.8	13,011.9	16,627.4	3,377.4	4,963.0	155.2	48.5	1,742.3	Sep. 1966
406.8	89.5	2,570.1	2,120.6	449.5	26,252.2	13,086.1	13,166.1	16,714.3	3,403.4	5,009.9	155.7	48.6	1,743.4	Oct. 1966
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺)														
2.8	—	288.6	258.4	30.2	8,281.5	4,183.5	4,098.0	1,873.5 ¹⁵⁾	0.0	—	119.5	1.4	991.3	Dec. 1962
2.8	—	261.9	231.0	30.9	9,145.2	4,667.0	4,478.2	2,312.9	0.0	—	119.4	2.1	1,261.9	Dec. 1963
Other Credit Institutions with Special Functions⁺)														
358.5	103.4	1,592.5	1,351.8	240.7	11,056.0	4,999.8	6,056.2	6,999.1	4,049.6	1,148.3	98.2	29.5	160.8	Dec. 1962
339.3	98.7	1,819.5	1,562.7	256.8	12,970.8	5,898.3	7,072.5	7,259.5	4,593.9	1,324.6	113.4	28.9	164.2	Dec. 1963
Instalment Credit Institutions														
2.3	—	2,948.0 ¹³⁾	2,867.9 ¹³⁾	80.1	5.2	4.9	0.3	13.3	—	—	22.4	31.3	125.3	Dec. 1962
2.3	—	3,278.1	3,176.2	101.9	11.8	11.8	0.0	92.8	—	—	24.6	36.0	94.9 ¹⁵⁾	Dec. 1963
2.4	—	3,504.5	3,475.8	28.7	15.2	15.1	0.1	103.4	—	—	25.3	45.4	92.6	Dec. 1964
2.4	—	3,985.1	3,949.7	35.4	17.8	17.7	0.1	1.5	0.9	—	32.8	52.0	97.5	Dec. 1965
2.2	—	4,102.8	4,078.0	24.8	18.2	18.2	—	6.9	1.4	—	29.8	56.5	92.5	July 1966
2.3	—	4,077.0	4,056.2	20.8	19.9	19.9	—	5.4	1.4	—	26.5	56.8	95.8	Aug. 1966
2.3	—	4,169.1	4,145.6	23.5	20.9	20.9	—	6.0	1.4	—	26.5	57.4	94.8	Sep. 1966
2.3	—	4,249.6	4,225.3	24.3	22.3	22.3	—	7.2	1.6	—	26.6	58.5	96.2	Oct. 1966
Postal Cheque and Postal Savings Bank Offices¹⁰⁾														
333.0	9.2	—	—	—	2,458.5	2,397.9	60.6	—	105.3	—	—	—	—	Dec. 1962
333.2	11.6	—	—	—	2,829.0	2,734.5	94.5	—	116.0	—	—	—	—	Dec. 1963
333.3	13.9	—	—	—	3,302.1	3,163.6	138.5	—	127.3	—	—	—	—	Dec. 1964
333.6	15.1	—	—	—	4,094.9	3,914.7	180.2	—	136.1	—	—	—	—	Dec. 1965
334.0	15.6	—	—	—	4,472.5	4,296.6	175.9	—	132.6	—	—	—	—	July 1966
334.0	15.6	—	—	—	4,522.3	4,346.5	175.8	—	132.6	—	—	—	—	Aug. 1966
334.0	15.6	—	—	—	4,571.4	4,395.8	175.6	—	132.0	—	—	—	—	Sep. 1966
334.0	16.1	—	—	—	4,570.2	4,394.6	175.6	—	131.5	—	—	—	—	Oct. 1966

decrease of some DM 115 million. — ¹³⁾ Statistical increase of roughly DM 89 million. — ¹⁴⁾ Statistical decline of about DM 600 million. — ¹⁵⁾ Statistical decline of about DM about DM 506 million. — ¹⁶⁾ Statistical increase of roughly DM 129 million. — ¹⁷⁾ Statistical increase of roughly DM 377 million. — ¹⁸⁾ Statistical decrease of about DM 491 million. — ¹⁹⁾ Statistical increase of about DM 1.7 billion between "Long-term lending" (decrease) and "Loans on a trust basis" (increase). — ²⁰⁾ Statistical decrease of about DM 122 million. — ²¹⁾ Until about DM 56 million. — ²²⁾ Statistical decrease of roughly DM 1.1 billion (non-banks about DM 900 million, credit institutions about DM 200 million). — ²³⁾ Statistical decrease of about DM 164 million. — ²⁴⁾ Statistical increase of about DM 478 million (non-banks about DM 132 million, credit institutions about DM 346 million). — ²⁵⁾ Statistical increase of about DM 2.9 billion. — ²⁶⁾ Statistical decrease of about DM 478 million (non-banks about DM 132 million, credit institutions about DM 346 million). — ²⁷⁾ Statistical increase of roughly DM 4.2 billion. — ²⁸⁾ Statistical decrease of roughly DM 1.5 billion. — ²⁹⁾ Statistical increase of roughly DM 3.2 billion. — ³⁰⁾ Including ship mortgage banks. — ³¹⁾ Sub-

Liabilities

End of month	Number of reporting institutions ²⁾	Total of liabilities	Deposits									Borrowed funds		
			Total	Deposits by non-banks ³⁾				Interbank deposits			Total	among which:		Credits availed of by customers with credit institutions abroad ⁴⁾
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total	among which: from credit institutions	
Private and Public Mortgage Banks														
1962 Dec.	48	39,900.3	216.3	98.7	61.7	34.1	2.9	117.6	17.3	100.3	155.4	17.6	17.2	—
1963 Dec.	48	45,091.0	337.1	229.5	141.9	84.4	3.2	107.6	19.3	88.3	203.6	13.5	12.8	—
1964 Dec.	48	52,222.1	325.0 ²²⁾	303.8 ²²⁾	61.2 ²²⁾	138.7	3.9	121.2	24.4	96.8	330.3	113.3	112.9	—
1965 Dec.	46	59,160.9	422.8	305.7	100.0	201.3	4.4	117.1	11.7	105.4	604.9	24.0	22.0	—
1966 July	46	58,688.5 ²⁵⁾	443.4	356.3	58.4	292.8	5.1	87.1	8.6	78.5	841.6	17.2	17.2	—
Aug.	46	59,175.5	451.9	360.9	57.4	298.4	5.1	91.0	12.3	78.7	913.7	73.9	73.9	—
Sep.	46	59,732.6	532.4	426.0	64.5	356.5	5.0	106.4	14.2	92.2	932.0	24.3	24.3	—
Oct.	46	59,742.3	562.4	428.2	46.7	376.5	5.0	134.2	42.0	92.2	880.0	39.0	38.0	—
Private Mortgage Banks ⁶⁾														
1962 Dec.	30	19,460.2	82.8	43.5	21.8	19.2	2.5	39.3	6.0	33.3	54.2	5.4	5.0	—
1963 Dec.	31	22,577.3	80.2	43.4	19.9	20.7	2.8	36.8	5.1	31.7	58.4	5.4	4.7	—
1964 Dec.	31	26,829.9	84.5	41.9	19.3	19.3	3.3	42.6	12.4	30.2	111.5	36.3	35.9	—
1965 Dec.	31	30,589.6	100.2	68.5	27.1	37.8	3.6	31.7	1.9	29.8	242.6	7.8	5.8	—
1966 July	31	32,046.7 ²¹⁾	110.4	73.7	26.0	43.7	4.0	36.7	1.3	35.4	289.4	6.6	6.6	—
Aug.	31	32,333.8	103.8	65.0	27.7	33.3	4.0	38.8	3.2	35.6	349.2	63.2	63.2	—
Sep.	31	32,693.2	111.6	72.8	31.4	37.4	4.0	38.8	4.7	34.1	359.4	3.8	3.8	—
Oct.	31	32,661.2	98.2	64.7	22.1	38.6	4.0	33.5	2.4	31.1	382.6	7.2	6.2	—
Public Mortgage Banks														
1962 Dec.	18	20,440.1	133.5	55.2	39.9	14.9	0.4	78.3	11.3	67.0	101.2	12.2	12.2	—
1963 Dec.	17	22,513.7	257.0	186.2	122.0	63.7	0.5	70.8	14.2	56.6	145.2	8.1	8.1	—
1964 Dec.	17	25,392.2	240.5 ²²⁾	161.9 ²²⁾	41.9 ²²⁾	119.4	0.6	78.6	12.0	66.6	218.8	77.0	77.0	—
1965 Dec.	17	28,571.3	322.6	237.2	72.9	163.5	0.8	85.4	9.8	75.6	362.3	16.2	16.2	—
1966 July	15	26,641.8 ²¹⁾	333.0	282.6	32.4	249.1	1.1	50.4	7.3	43.1	552.2	10.6	10.6	—
Aug.	15	26,841.7	348.1	295.9	29.7	265.1	1.1	52.2	9.1	43.1	564.5	10.7	10.7	—
Sep.	15	27,039.4	420.8	353.2	33.1	319.1	1.0	67.6	9.5	58.1	572.6	20.5	20.5	—
Oct.	15	27,081.1	464.2	363.5	24.6	337.9	1.0	100.7	39.6	61.1	497.4	31.8	31.8	—
Credit Institutions with Special Functions ¹⁰⁾														
1962 Dec.	24	37,465.0	4,933.9	477.9	321.5	148.3	8.1	4,456.0	1,107.4	3,348.6	1,787.8	544.6	248.7	1.3
1963 Dec.	24	43,016.3	6,523.2	583.4	326.6	247.4	9.4	5,939.8	1,323.8	4,616.0	1,659.4	438.4	271.4	0.9
1964 Dec.	21	46,100.6	6,217.3	879.2	311.4	556.4	11.4	5,338.1	1,349.3	3,988.8	1,962.7	559.8	532.7	0.8
1965 Dec.	21	49,669.7	6,386.1	867.3	505.5	346.5	15.3	5,518.8	1,035.0	4,483.8	2,100.3	433.7	419.8	2.9
1966 July	21	52,927.6	5,776.0	872.9	306.8	547.9	18.2	4,903.1	1,204.6	3,698.5	2,588.3	706.7	648.7	0.7
Aug.	21	54,524.2	7,092.0	943.1	274.2	650.5	18.4	6,148.9	1,264.0	4,884.9	2,630.7	676.1	629.0	1.0
Sep.	21	54,539.2	6,708.3	997.2	280.1	698.4	18.7	5,711.1	1,113.6	4,597.5	2,649.2	587.7	533.4	1.4
Oct.	21	55,367.0	7,392.0	1,073.2	281.1	773.2	18.9	6,318.8	1,465.7	4,853.1	2,788.1	610.1	568.1	1.6
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG ¹⁾														
1962 Dec.	3	12,486.5	11.4	11.4	11.4	—	—	—	—	—	784.3	292.3	—	—
1963 Dec.	3	14,132.2	8.8	8.8	8.8	—	—	—	—	—	565.3	142.3	—	—
Other Credit Institutions with Special Functions ¹⁾														
1962 Dec.	21	24,978.5	4,922.5	466.5	310.1	148.3	8.1	4,456.0	1,107.4	3,348.6	1,009.5	252.3	248.7	1.3
1963 Dec.	21	28,884.1	6,514.4	574.6	317.8	247.4	9.4	5,939.8	1,323.8	4,616.0	1,094.1	296.1	271.4	0.9
Instalment Credit Institutions ^{11) 23) 24)}														
1962 Dec.	242	4,048.8	346.0	137.1	137.1	—	—	208.9	208.9	—	2,600.3 ¹⁵⁾	2,600.3 ¹⁵⁾	2,142.8 ¹⁵⁾	—
1963 Dec.	235	4,493.0	330.1	137.0	137.0	—	—	193.1	193.1	—	2,917.5	2,917.5	2,448.2	—
1964 Dec.	233	4,754.9	344.3	152.7	152.7	—	—	191.6	191.6	—	3,100.8	3,100.8	2,645.3	—
1965 Dec.	221	5,167.9	651.7	435.3	35.6 ²³⁾	399.5 ²³⁾	0.2 ²³⁾	216.4	0.2 ²³⁾	215.5 ²³⁾	3,187.2	1,188.0 ²⁴⁾	1,113.8 ²⁴⁾	24.1
1966 July	215	5,305.6	656.3	460.0	41.9	417.9	0.2	196.3	2.5	193.8	3,279.0	1,534.6	1,310.5	—
Aug.	213	5,250.3	547.2	346.3	24.0	322.1	0.2	200.9	1.6	199.3	3,312.6	1,573.1	1,392.1	—
Sep.	212	5,292.0	540.6	355.4	17.1	338.1	0.2	185.2	2.8	182.4	3,334.0	1,630.9	1,432.6	—
Oct.	211	5,370.3	588.0	403.0	47.4	355.4	0.2	185.0	3.8	181.2	3,354.7	1,605.9	1,430.4	—
Postal Cheque and Postal Savings Bank Offices ¹²⁾														
1962 Dec.	15	8,061.9	7,470.1	6,815.3	2,610.9	—	—	4,204.4	654.8	654.8	—	89.6	—	—
1963 Dec.	15	8,625.6	8,028.0	7,343.0	2,641.8	—	—	4,701.2	685.0	685.0	—	89.6	—	—
1964 Dec.	15	9,282.1	8,679.6	8,003.4	2,807.5	—	—	5,195.9	676.2	676.2	—	89.6	—	—
1965 Dec.	15	10,160.3	9,518.8	8,783.8	3,074.9	—	—	4,708.9	735.0	735.0	—	89.6	—	—
1966 July	15	10,310.1	9,706.0	9,043.2	3,112.5	—	—	5,930.7	662.8	662.8	—	89.6	—	—
Aug.	15	10,176.9	9,586.7	8,927.2	3,017.0	—	—	5,910.2	659.5	659.5	—	89.6	—	—
Sep.	15	10,033.2	9,437.8	8,860.9	2,981.2	—	—	5,879.7	576.9	576.9	—	89.6	—	—
Oct.	15	10,214.1	9,587.9	8,966.6	3,088.1	—	—	5,878.5	621.3	621.3	—	89.6	—	—

²⁾, ³⁾, ⁴⁾ and ¹⁰⁾: see footnotes so numbered on third page of Table III B 1. — ¹¹⁾ Deposits of instalment credit institutions also contain balances on blocked accounts of in respect of savings premiums (Savings Premiums Law of 5 May 1959). — ¹²⁾ Statistical decrease of some DM 115 million. — ¹³⁾ Statistical increase of about DM 89 million. — groups discontinued from January 1964 owing to release of two institutions from the obligation to render returns. — ¹⁴⁾ Statistical increase of DM 15 million. — ¹⁵⁾ Statistical book — ¹⁶⁾ From January 1965 instalment credit institutions' deposits are classified by maturities. Previously they were shown as an aggregate amount under "Sight deposits". — aggregate amount had been treated as "short-term" monies. — ¹⁷⁾ Statistical decrease of roughly DM 2.9 billion. — ¹⁸⁾ Statistical decrease of roughly DM 1.3 billion. — ¹⁹⁾ Statistical increase of about DM 198 million. — ²⁰⁾ Statistical increase of about DM 96 million. — ²¹⁾ Statistical increase of about DM 85 million. — DM 160 million. — ²²⁾ Statistical increase of about DM 1.3 billion. — ²³⁾ Statistical decrease of about DM 25 million. — ²⁴⁾ Statistical increase of roughly DM 4.2 billion. — ²⁵⁾ Statistical increase of about DM 1.3 billion. — ²⁶⁾ Statistical decrease of about DM 25 million. — ²⁷⁾ Statistical increase of roughly DM 4.2 billion. — ²⁸⁾ Statistical increase of about DM 1.3 billion. — ²⁹⁾ Statistical decrease of about DM 25 million. — ³⁰⁾ Statistical increase of roughly DM 4.2 billion. — 1964 no longer recorded; cf. footnote ¹⁰⁾.

of the Credit Institutions (cont'd)

of DM

Liabilities

	Own acceptances in circulation	Bonds in circulation ⁴⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Arr. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ¹⁸⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ⁸⁾	Volume of business ¹⁹⁾	End of month
Private and Public Mortgage Banks															
—	22,455.6	8,737.9	4,751.3	1,323.9	90.3	176.2	719.0	1,274.4	121.6	—	0.6	3.8	39,900.9	Dec. 1962	
—	26,340.5	9,324.5	5,429.5	1,458.5	97.9	192.2	755.7	951.5 ¹⁷⁾	121.5	—	1.1	1.0	45,092.1	Dec. 1963	
—	31,480.8	8,214.7 ²¹⁾	8,052.4 ²¹⁾	1,618.4	93.0	231.4	822.9	1,053.2	125.0	—	0.5	1.0	32,222.6	Dec. 1964	
—	36,639.2	8,528.9	8,887.7	1,824.6	89.9	247.6	871.0	1,044.3	131.1	—	0.7	1.0	59,161.6	Dec. 1965	
—	37,034.9 ²⁰⁾	8,532.2 ²⁷⁾	7,734.0 ²⁸⁾	1,957.6 ²⁸⁾	97.8	260.9	1,094.2 ³⁰⁾	691.9	141.6	—	0.8	1.8	53,689.3 ²⁵⁾	July 1966	
—	37,226.9	8,590.4	7,776.2	1,955.8	99.6	256.5	1,094.2	810.3	145.5	—	0.3	1.3	59,175.8	Aug. 1966	
—	37,397.2	8,600.7	7,824.1	1,955.8	100.4	255.4	1,093.8	1,040.8	146.1	—	0.5	1.5	59,733.1	Sep. 1966	
—	37,580.1	8,632.4	7,876.6	1,958.6	100.4	255.9	1,093.6	802.3	158.5	—	0.6	1.7	59,742.9	Oct.	
Private Mortgage Banks⁹⁾															
—	15,632.1	1,581.0	729.3	652.8	44.2	101.2	57.7	524.9	18.4	—	—	3.6	19,460.2	Dec. 1962	
—	18,349.6	1,696.9	832.5	737.8	41.1	100.6	63.9	616.3	11.9	—	—	1.0	22,577.3	Dec. 1963	
—	22,050.9	1,858.2	931.2	838.7	48.4	109.6	75.0	721.9	12.9	—	—	1.0	26,829.9	Dec. 1964	
—	25,236.8	2,032.7	1,018.0	974.3	54.6	112.3	87.9	730.2	7.1	—	—	1.0	30,589.6	Dec. 1965	
—	26,664.3 ³²⁾	2,229.9 ³²⁾	1,040.5	1,066.4	51.7	112.2	92.7	383.2	6.9	—	0.8	1.8	32,047.5 ³¹⁾	July 1966	
—	26,792.3	2,253.7	1,042.9	1,066.4	51.7	108.5	98.8	466.5	11.0	—	0.3	1.3	32,334.1	Aug. 1966	
—	26,922.8	2,255.8	1,047.4	1,066.4	51.7	107.6	98.7	671.8	11.1	—	0.5	1.5	32,693.7	Sep. 1966	
—	27,051.7	2,279.6	1,049.6	1,069.2	51.7	108.1	98.7	471.8	11.1	—	0.6	1.6	32,661.8	Oct.	
Public Mortgage Banks															
—	6,823.5	7,156.9	4,022.0	671.1	46.1	75.0	661.3	749.5	103.2	—	0.6	0.2	20,440.7	Dec. 1962	
—	7,990.9	7,627.6	4,597.0	720.7	56.8	91.6	691.8	335.1 ¹⁷⁾	109.6	—	1.1	—	22,514.8	Dec. 1963	
—	9,429.9	6,356.5 ²¹⁾	7,121.2 ²¹⁾	779.7	44.6	121.8	747.9	331.3	112.1	—	0.5	0.0	25,392.7	Dec. 1964	
—	11,402.4	6,496.2	7,869.7	850.3	35.3	135.3	783.1	314.1	124.0	—	0.7	—	28,572.0	Dec. 1965	
—	10,370.6 ³²⁾	6,302.3 ³⁰⁾	6,693.5 ²⁸⁾	891.2 ²⁸⁾	46.1	148.7	995.5 ³⁰⁾	308.7	134.7	—	—	—	26,641.8 ³⁴⁾	July 1966	
—	10,424.6	6,336.7	6,733.2	889.4	47.9	148.0	995.4	343.8	134.5	—	—	—	26,841.7	Aug. 1966	
—	10,474.4	6,344.9	6,776.7	889.4	48.7	147.8	995.1	369.0	135.0	—	—	—	27,039.4	Sep. 1966	
—	10,528.4	6,352.8	6,827.0	889.4	48.7	147.8	994.9	330.5	147.4	—	—	0.1	27,081.1	Oct.	
Credit Institutions with Special Functions¹⁹⁾															
78.0	5,379.9	11,632.7	8,872.6 ¹⁴⁾	3,540.1	373.9	220.7	154.6	490.8	1,000.5	7.8	890.8	139.3	38,269.8	Dec. 1962	
57.0	6,452.0	13,253.4	9,572.4	3,940.2	416.3	241.3	156.4	744.7	1,061.3	6.7	1,062.1	301.5	44,085.2	Dec. 1963	
79.9	7,431.7	14,078.2 ²⁰⁾	10,409.4	4,375.9	455.7	255.3	169.5	665.0	1,006.5	6.4	1,490.9	448.0	47,598.1	Dec. 1964	
79.0	7,920.3	15,108.1	11,497.2	4,825.0	492.2	260.6	193.0	807.9	1,041.3	4.5	2,350.4	1,541.5	52,024.9	Dec. 1965	
26.4	9,151.7 ²⁸⁾	15,380.0 ²⁰⁾	16,331.7 ⁴⁰⁾	2,207.8 ⁴¹⁾	536.4	293.8	206.1	429.4	1,191.9	6.7	2,408.0	1,256.5	55,342.6	July 1966	
24.2	9,131.1	15,448.4	16,517.1	2,212.0	536.4	290.2	203.6	438.5	1,211.6	6.7	2,285.5	811.9	56,816.6	Aug. 1966	
28.0	9,222.6	15,513.1	16,627.4	2,212.0	536.5	288.2	203.6	550.3	1,211.7	6.1	2,520.8	1,212.3	57,066.4	Sep. 1966	
19.5	9,259.7	15,469.6	16,714.3	2,212.0	536.4	286.7	203.6	505.1	1,214.4	5.5	2,520.6	1,275.6	57,893.4	Oct.	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺															
78.0	1,267.2	6,699.9	1,873.5 ¹⁴⁾	1,061.5	370.0	98.0	76.2	166.5	491.3	—	—	—	12,486.5	Dec. 1962	
57.0	1,512.2	7,708.5	2,312.9	1,066.3	411.7	106.0	84.9	298.6	460.5	—	—	—	14,132.2	Dec. 1963	
Other Credit Institutions with Special Functions⁺															
—	4,112.7	4,932.8	6,999.1	2,478.6	3.9	122.7	78.4	324.3	509.2	7.8	890.8	139.3	25,877.3	Dec. 1962	
—	4,939.8	5,544.9	7,259.5	2,873.9	4.6	135.3	71.6	446.0	600.8	6.7	1,062.1	301.5	29,953.0	Dec. 1963	
Instalment Credit Institutions^{11) 23) 24)}															
11.8	—	127.1	13.3	309.9	5.7	47.3	112.6	474.8	12.1 ¹⁶⁾	461.1	354.6	9.8	4,844.9	Dec. 1962	
11.5	—	123.3	92.8	338.5	8.6	51.3	127.1	492.3 ¹⁶⁾	7.2	493.3	339.3	8.8	5,311.8	Dec. 1963	
5.7	—	96.7	103.4	378.7	8.0	52.2	151.9	513.2	16.3	469.7	325.2	7.4	5,526.9	Dec. 1964	
8.0	—	97.8	1.5	414.6	10.5	52.4	162.4	581.8	11.0	542.3	304.8	5.8	5,895.1	Dec. 1965	
12.2	—	101.8	6.9	427.4	9.9	71.9	165.5	574.7	10.5	566.8	228.7	7.3	5,949.4	July 1966	
12.3	—	107.4	5.4	428.1	10.2	81.1	168.2	579.7	6.5	560.0	212.2	7.6	5,872.7	Aug. 1966	
12.4	—	118.1	6.0	428.0	10.3	82.9	168.0	591.7	6.3	545.2	201.1	9.0	5,887.8	Sep. 1966	
12.2	—	122.5	7.2	428.5	10.3	76.8	170.3	599.8	4.7	542.5	196.0	5.8	5,946.5	Oct.	
Postal Cheque and Postal Savings Bank Offices¹²⁾															
—	—	—	—	—	—	—	—	502.2	—	—	—	—	8,061.9	Dec. 1962	
—	—	—	—	—	—	—	—	508.0	—	—	—	—	8,625.6	Dec. 1963	
—	—	—	—	—	—	—	—	512.9	—	—	—	—	9,282.1	Dec. 1964	
—	—	—	—	—	—	—	—	551.9	—	—	—	—	10,160.3	Dec. 1965	
—	—	—	—	—	—	—	—	514.5	—	—	—	—	10,310.1	July 1966	
—	—	—	—	—	—	—	—	500.6	—	—	—	—	10,176.9	Aug. 1966	
—	—	—	—	—	—	—	—	505.8	—	—	—	—	10,033.2	Sep. 1966	
—	—	—	—	—	—	—	—	536.6	—	—	—	—	10,214.1	Oct.	

firms. — ¹²⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — ¹³⁾ As from December 1960 including amounts credited
¹⁴⁾ Statistical decrease of about DM 89 million. — ¹⁵⁾ Statistical decline of about DM 580 million. — ¹⁶⁾ Statistical decline of about DM 30 million. — ¹⁷⁾ Breakdown by sub-
transfer of about DM 1.7 billion between "Loans taken up for long periods" (decrease) and "Loans on a trust basis" (increase). — ¹⁸⁾ Statistical decrease of about DM 122 million.
¹⁹⁾ Classification of instalment credit institutions' borrowed funds according to maturities (short and medium term) was available for the first time for January 1965. Previously the
cal decrease of about DM 170 million. — ²⁰⁾ Statistical decrease of about DM 1.5 billion. — ²¹⁾ Statistical increase of about DM 19 million. — ²²⁾ Statistical increase of about
²³⁾ Statistical decrease of about DM 3.1 billion. — ²⁴⁾ Statistical decrease of about DM 1.4 billion. — ²⁵⁾ Statistical decrease of about DM 255 million. — ²⁶⁾ Statistical increase
²⁷⁾ Statistical increase of roughly DM 2.7 billion. — ²⁸⁾ Including ship mortgage banks. — ²⁹⁾ Sub-group of "Credit Institutions with Special Functions". From January

2. Number of the Monthly Reporting Credit Institutions*)
and Their Classification by Size of Institution

Position at end of December 1965

Banking group	Total number of credit institutions reporting for the monthly banking statistics ^{*)}	The credit institutions reporting for the monthly banking statistics are graded as follows according to their volume of business ¹⁾									
		less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	352	22	14	64	23	67	42	30	62	14	14
Big banks ²⁾	6	—	—	—	—	—	—	—	—	2	4
State, regional and local banks ³⁾	103	—	—	9	5	20	17	10	24	9	9
Private bankers	204	22	13	44	16	42	18	19	27	3	—
Specialised commercial banks	39	—	1	11	2	5	7	1	11	—	1
Central giro institutions ⁴⁾	12	—	—	—	—	—	—	—	—	—	12
Savings banks	864	—	—	7	28	132	189	234	248	10	16
Central institutions of credit cooperatives ⁵⁾	18	—	—	—	—	—	—	—	10	6	2
Central institutions of credit cooperatives (Schulze-Delitzsch)	5	—	—	—	—	—	—	—	2	2	1
Central institutions of credit cooperatives (Raiffeisen)	13	—	—	—	—	—	—	—	8	4	1
Credit cooperatives	2,195	4	5	496	884	571	161	50	24	—	—
Credit cooperatives (Schulze-Delitzsch) ⁶⁾	756	4	5	67	190	288	135	47	20	—	—
Credit cooperatives (Raiffeisen)	1,439	—	—	429	694	283	26	3	4	—	—
Private and public mortgage banks	48	—	—	—	1	4	3	2	11	4	23
Private mortgage banks	31	—	—	—	1	2	1	2	6	4	15
Public mortgage banks	17	—	—	—	—	2	2	—	5	—	8
Credit institutions with special functions	21	—	—	1	—	1	2	—	4	2	11
Instalment credit institutions	221	21	19	66	40	31	14	16	13	1	—
Postal Cheque and Postal Savings Bank offices	15	.	.	.	.	.	.	.	.	.	.
Total ⁷⁾	3,746	47	38	634	976	806	411	332	372	37	78

*) Including credit institutions in liquidation. — ¹⁾ Balance-sheet total as shown in the Interim Statement plus endorsement liabilities on rediscounted bills, own drawings in circulation which have been discounted and credited to the borrowers in account, and bills out of the banks' holding forwarded for collection before due date. — ²⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ³⁾ Including branches of foreign banks. — ⁴⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions". — ⁵⁾ Without Deutsche Genossenschaftskasse, which is included in the group "Credit institutions with special functions". — ⁶⁾ Including other member credit institutions of the German Association of Cooperative Societies (Schulze-Delitzsch) (Deutscher Genossenschaftsverband (Schulze-Delitzsch)). — ⁷⁾ Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios¹⁾

per cent of reserve-carrying liabilities

Applicable from	Sight liabilities												Time liabilities						Savings deposits		Reserve ratios for addition to liabilities				
	Bank places ^{*)}						Non-bank places						Reserve class						Bank places	Non-bank places	Sight liabilities	Time liabilities	Savings deposits		
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6							
Reserve-carrying Liabilities to Residents ²⁾																									
all such liabilities																									
1948 July 1							10						5						5						
Dec. 1							10						5						5						
1949 June 1							9						5						5						
Sep. 1							8						4						4						
1950 Oct. 1							12						8						4						
1952 May 1	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5	4						
Sep. 1	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	5	5	4							
1953 Feb. 1	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	5	5	4		no special ratios					
1955 Sep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6	5						
1957 May 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6						
1959 Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6		5				
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6		5.5				
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2		6.0				
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4		7.0				
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00		7.50		Addition to the average level of the months March to May 1960		
July 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00		7.50		30 | 20 | 10		
Dec. 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00		7.50				
1961 Feb. 1	19.50	18.00	16.50	15.00	—	—	15.00	13.50	12.00	10.50	—	—	13.50	12.00	10.50	9.00	—	—	8.70		7.25				
March 1	18.20	16.80	15.40	14.00	—	—	14.00	12.60	11.20	9.80	—	—	12.60	11.20	9.80	8.40	—	—	8.10		6.75				
April 1	17.55	16.20	14.85	13.50	—	—	13.50	12.15	10.80	9.45	—	—	12.15	10.80	9.45	8.10	—	—	7.80		6.50				
June 1	16.25	15.00	13.75	12.50	—	—	12.50	11.25	10.00	8.75	—	—	11.25	10.00	8.75	7.50	—	—	7.20		6.00				
July 1	15.60	14.40	13.20	12.00	—	—	12.00	10.80	9.60	8.40	—	—	10.80	9.60	8.40	7.20	—	—	6.90		5.75				
Aug. 1	14.95	13.80	12.65	11.50	—	—	11.50	10.35	9.20	8.05	—	—	10.35	9.20	8.05	6.90	—	—	6.60		5.50				
Sep. 1	14.30	13.20	12.10	11.00	—	—	11.00	9.90	8.80	7.70	—	—	9.90	8.80	7.70	6.60	—	—	6.30		5.25		no special ratios		
Oct. 1	13.65	12.60	11.55	10.50	—	—	10.50	9.45	8.40	7.35	—	—	9.45	8.40	7.35	6.30	—	—	6.00		5.00				
Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6		5				
1964 Aug. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6		5.5				
1965 Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6.6		5.5				
1966 Jan. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6		5.5				
Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6.6		5.5				
Reserve-carrying Liabilities to Non-residents ²⁾																									
all such liabilities																									
(Until April 1957 ratios were the same as for liabilities to residents ³⁾)																									
1957 May 1	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	10						
Sep. 1	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	10						
1959 April 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6						
Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6		5				
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6		5.5				
such liabilities up to the level as of 30 November 1959																									
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2		6.0		30 | 20 | 10		
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4		7.0		30 | 20 | 10		
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00		7.50		30 | 20 | 10		
all such liabilities																									
1961 May 1	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	—	10		10				
1962 Feb. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6		5		no special ratios		
1964 April 1	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	—	10		10				

¹⁾ Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — ²⁾ Since coming into force of the Foreign Trade and Payments Law, residents and non-residents, respectively, within the meaning of Art. 4 of that Law. — ³⁾ From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — *) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes¹⁾

From May 1952 to July 1959		Since August 1959	
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to less than DM 100 million	2	of DM 30 million to less than DM 300 million
3	of DM 10 million to less than DM 50 million	3	of DM 3 million to less than DM 30 million
4	of DM 5 million to less than DM 10 million	4	of less than DM 3 million
5	of DM 1 million to less than DM 5 million		
6	of less than DM 1 million		

¹⁾ The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding month.

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank ¹⁾, and Special Rate of Interest Charged for Failure to Meet the Minimum Reserve Requirement

Applicable from	Discount rate ¹⁾ ²⁾	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1	5	6	3
1949 May 27	4 1/2	5 1/2	3
July 14	4	5	3
1950 Oct. 27	6	7	3
Nov. 1	6	7	1
1951 Jan. 1	6	7	3
1952 May 29	5	6	3
Aug. 21	4 1/2	5 1/2	3
1953 Jan. 8	4	5	3
June 11	3 1/2	4 1/2	3
1954 May 20	3	4	3
1955 Aug. 4	3 1/2	4 1/2	3
1956 March 8	4 1/2	5 1/2	3
May 19	5 1/2	6 1/2	3
Sep. 6	5	6	3
1957 Jan. 11	4 1/2	5 1/2	3
Sep. 19	4	5	3
1958 Jan. 17	3 1/2	4 1/2	3
June 27	3	4	3
1959 Jan. 10	2 3/4	3 3/4	3
Sep. 4	3	4	3
Oct. 23	4	5	3
1960 June 3	5	6	3
Nov. 11	4	5	3
1961 Jan. 20	3 1/2	4 1/2	3
May 5	3	4 ³⁾	3
1965 Jan. 22	3 1/2	4 1/2	3
Aug. 13	4	5	3
1966 May 27	5	6 1/4	3

¹⁾ Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

²⁾ This is also the rate for cash advances. — ³⁾ Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62). — ⁴⁾ An allowance of 3/4 per cent per annum was granted in respect of the advances on securities taken by credit institutions between 10 December 1964 and 31 December 1964.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps ¹⁾ with Domestic Credit Institutions ²⁾

Applicable from ²⁾	Minimum and maximum periods (months)	Discount (-), premium (+) ³⁾ in % p. a.
1961 Jan. 20	1/2 to 6	+ 1
Feb. 3	1/2 to 6	+ 1/2
Feb. 9	1/2 to 6	+ 1/4
Feb. 13	1/2 to 6	par
Aug. 14	1 to 6	- 1/4
Dec. 15	1 to 6	par
1962 Jan. 2	1 to 6	- 1/4
Jan. 8	1 to 6	- 3/8
Jan. 10	1 to 6	- 1/2
Febr. 14	2 to 6	- 1/2
March 8	1 to 6	- 1/2
March 30	1 to 2	- 1/2
July 16	over 2 to 6	- 1/4
Aug. 1	over 1 to 2	- 3/4
Sep. 24	over 2 to 6	- 1/2
1963 Jan. 7	over 1 to 2	- 1
over 2 to 6	- 3/4	
1964 March 10	3 to 6	- 1/2
July 13	3 to 6	- 1/4

¹⁾ Information regarding swap commitments will be found in Table VII 8.

²⁾ For money investments abroad. The fixing of swap rates does not necessarily mean that the Bundesbank currently concludes swaps at these rates; in fact the Bank may discontinue such operations for a time. From 10 March 1964 swap transactions are concluded only for the acquisition of U.S. \$ Treasury bills. — ³⁾ Data for the period from 1958 to 1960 will be found in the Monthly Reports published prior to March 1964. — ⁴⁾ Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from	Treasury bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
	1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	3 7/8	3 1/4	3 3/8
Feb. 9	3	3 1/8	3 3/8	3 1/2	3 5/8	3 3/4	3 1/8	3 1/4
Feb. 14	2 7/8	3	3 1/4	3 3/8	3 1/2	3 5/8	3	3 1/8
Mar. 3	2 3/4	2 7/8	3 1/4	3 1/4	3 3/8	3 1/2	2 7/8	3
Mar. 8	2 3/8	2 3/4	3	3 1/8	3 1/4	3 3/8	2 3/4	2 7/8
Mar. 17	2 1/2	2 5/8	2 7/8	3	3 1/8	3 1/4	2 3/8	2 3/4
Mar. 23	2 3/8	2 1/2	2 3/4	2 7/8	3	3 1/8	2 1/2	2 5/8
April 26	2 1/4	2 3/8	2 5/8	2 3/4	2 7/8	3	2 3/8	2 1/2
May 5	2 1/8	2 1/4	2 1/2	2 5/8	2 3/4	2 7/8	2 1/4	2 3/8
Oct. 4	2	2 1/8	2 3/8	2 1/2	2 5/8	2 3/4	2 1/8	2 3/4
Oct. 20	1 7/8	2	2 3/8	2 1/2	2 5/8	2 3/4	2	2 1/8
1962 Jan. 4	1 3/4	1 7/8	2 1/4	2 3/8	2 5/8	2 3/4	1 7/8	2
Mar. 30	1 7/8	2	2 3/8	2 1/2	2 3/4	2 7/8	2	2 1/8
April 13	2	2 1/8	2 1/2	2 5/8	2 7/8	3	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 5/8	2 1/4	3	3 1/8	2 1/4	2 3/8
July 16	2 1/4	2 3/8	2 3/4	2 7/8	3 1/8	3 1/4	2 3/8	2 1/2
Aug. 1	2 3/8	2 1/2	2 7/8	3	3 1/4	3 3/8	2 1/2	2 5/8
Oct. 3	2 1/2	2 5/8	3	3 1/8	3 3/8	3 1/2	2 3/8	2 3/4
1963 Nov. 25	2 1/2	2 5/8	3	3 1/8	3 1/4	3 3/8	2 5/8	2 3/4
1965 Jan. 22	3	3 1/8	3 5/8	3 3/4	4	4 1/8	3 1/8	3 1/4
Aug. 13	3 3/4	3 7/8	4 3/8	4 1/2	4 5/8	4 3/4	3 7/8	4
1966 Jan. 7	3 7/8	4	4 7/8	5	5 1/8	5 1/4	4	4 1/8
Feb. 23	3 7/8	4	5	5 1/8	5 1/4	5 3/8	4	4 1/8
Mar. 4	3 7/8	4	5 1/2	5 1/4	5 3/8	5 1/2	4	4 1/8
May 27	4 7/8	5	5 5/8	5 3/4	5 7/8	6	5	5 1/8
Dec. 30	4 3/8	4 3/4	5 3/8	5 1/2	5 5/8	5 3/4	4 3/4	4 7/8

(d) Rates for Prime Bankers' Acceptances % per annum

Applicable from	Prime bankers' acceptances with remaining life of	
	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1964 Jan. 8		2 3/4
Jan. 13		2 11/16
Jan. 17		2 3/4
Jan. 20		2 19/16
Jan. 21		2 3/8
June 22		2 15/16
Nov. 12	2 7/8	2 15/16
Dec. 1		2 15/16
1965 Jan. 22		3 5/16
Feb. 10		3 3/16
Feb. 17		3 5/16
Feb. 19		3 7/16
Aug. 13		3 15/16
Aug. 16		3 31/32
1966 Jan. 7		4 5/32
April 29		4 7/32
May 27		5 7/32
Dec. 30		4 31/32

2. Interest Rates (cont'd)
(e) Money Market Rates¹⁾ in Frankfurt am Main, by Months

% per annum

Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ³⁾	Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ³⁾
1963				1965			
January	2 — 3	2 7/8 — 3	3 1/2 — 3 1/2	January	1 1/2 — 3 3/8	3 1/8 — 3 1/2	3 3/4 — 4 1/8
February	2 1/2 — 3 3/8	2 7/8 — 3 1/8	3 1/4 — 3 3/8	February	2 7/8 — 4 1/4	3 1/4 — 3 7/8	3 3/4 — 4 1/8
March	3 — 4	3 1/4 — 3 1/2	3 3/8 — 3 3/4	March	3 3/4 — 4 3/8	3 7/8 — 4 1/4	4 — 4 3/8
April	2 3/8 — 3 3/4	3 1/4 — 3 1/2	3 1/2 — 3 3/4	April	4 — 4 3/8	4 1/8 — 4 3/8	4 1/8 — 4 3/8
May	2 1/4 — 3 3/8	3 1/8 — 3 1/2	3 3/8 — 3 3/4	May	2 1/2 — 4 3/8	4 1/4 — 4 1/2	4 1/2 — 4 3/4
June	3 — 4 1/4	3 3/8 — 3 3/4	3 3/4 — 4	June	4 1/8 — 4 3/4	4 1/2 — 4 3/4	4 3/4 — 5
July	2 1/2 — 4 3/8	3 1/4 — 3 7/8	3 3/4 — 4 1/4	July	3 1/2 — 4 5/8	4 1/2 — 4 7/8	4 7/8 — 5 1/4
August	2 1/4 — 3 1/8	3 1/8 — 3 3/8	3 3/4 — 4	August	2 1/2 — 4 3/8	4 1/2 — 4 7/8	5 1/8 — 5 1/2
September	2 — 3 7/8	3 3/8 — 3 1/2	3 3/8 — 3 7/8	September	4 3/8 — 5 1/8	5 — 5 1/4	5 1/4 — 5 1/2
October	2 — 3 3/4	3 — 3 3/8	5 — 5 1/4	October	3 1/2 — 5 1/8	5 1/8 — 5 3/8	6 3/8 — 6 3/4
November	2 3/8 — 3 1/4	2 3/4 — 3 1/4	4 7/8 — 5 1/8	November	3 1/2 — 4 7/8	4 1/2 — 5 1/4	6 1/2 — 6 3/8
December	2 — 3 1/4 ⁴⁾	5 1/4 — 5 1/2	4 7/8 — 5 1/2	December	3 — 5 ⁵⁾	6 3/8 — 7	6 1/2 — 6 3/4
1964				1966			
January	2 1/8 — 3 1/4	2 7/8 — 3 1/4	3 1/4 — 3 1/2	January	3 3/4 — 4 3/4	4 1/2	5 1/8 — 5 3/8
February	2 1/4 — 3 1/8	3 — 3 1/4	3 1/4 — 3 3/8	February	3 3/4 — 5 1/4	4 1/2 — 5	5 1/4 — 5 3/4
March	2 3/4 — 4	3 1/8 — 3 3/8	3 3/8 — 3 3/8	March	5 — 5 3/8	5 1/4 — 5 5/8	5 3/8 — 6
April	2 7/8 — 4	3 1/8 — 3 1/2	3 3/8 — 3 3/8	April	4 7/8 — 5 1/2	5 3/4 — 6	6 — 6 1/2
May	2 7/8 — 3 7/8	3 1/4 — 3 1/2	3 3/8 — 3 3/4	May	4 7/8 — 5 1/2	5 3/8 — 6 1/8	6 1/4 — 6 3/8
June	2 3/4 — 3 7/8	3 1/2 — 3 3/4	3 3/8 — 3 7/8	June	5 1/8 — 6 3/4	6 1/4 — 6 3/4	6 3/4 — 7
July	3 — 3 3/4	3 1/4 — 3 1/2	3 3/8 — 3 7/8	July	5 — 6 1/2	6 1/2 — 6 3/4	6 3/4 — 7
August	2 3/4 — 4	3 1/2 — 4 1/8	3 3/8 — 4 1/4	August	4 3/4 — 6 1/8	5 3/4 — 6 3/4	6 3/4 — 7 1/4
September	3 3/8 — 4	3 3/8 — 4 1/4	3 7/8 — 4 3/8	September	5 1/8 — 5 7/8	6 — 6 1/4	6 3/8 — 6 7/8
October	2 1/2 — 4	3 7/8 — 4	5 1/4 — 5 1/2	October	5 1/2 — 6 1/8	6 — 6 3/8	7 1/2 — 8
November	2 1/2 — 3 3/4	3 1/4 — 4	5 3/8 — 5 3/8	November	4 3/4 — 5 3/4	5 1/2 — 6	7 1/2 — 8
December	2 1/4 — 3 1/2 ⁴⁾	5 3/8 — 5 3/4	5 1/8 — 5 1/2	December	5 3/8 — 8	7 3/4 — 8	7 1/2 — 7 3/8

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. — ²⁾ Lowest and highest rate quoted during month. — ³⁾ Money at the end of the month 5 to 5 1/2%. — ⁴⁾ Money at the end of the month 5 1/2%. — ⁵⁾ Money at the end of the month 6 3/8 to 6 3/4%.

(f) Rates for Day-to-Day Money¹⁾ in Frankfurt am Main, by Bank Return Weeks

% per annum

Week	1963		1964		1965		1966	
	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7	2 3/8	2 7/8	2 1/2	2 7/8	3 1/8	3 3/8	3 7/8	4 1/2
8 — 15	2 1/4	2 5/8	2 1/8	2 1/2	2 7/8	3 1/8	3 3/4	4 1/4
16 — 23	2 3/8	3	2 1/4	3 1/4	2	3	3 3/4	4 1/8
24 — 31	2	3	2 1/8	3	1 1/2	2	4	4 3/4
Feb. 1 — 7	3	3 1/4	2 5/8	3	3 1/4	3 3/8	4 3/8	4 3/4
8 — 15	2 1/2	2 7/8	2 5/8	3	2 7/8	3 1/4	3 7/8	4 3/8
16 — 23	2 3/4	3 1/8	3	3 1/8	3 1/8	3 3/4	3 3/4	5
24 — 28/29	2 7/8	3 3/8	2 1/4	3 1/8	3 3/4	4 1/4	5	5 1/4
March 1 — 7	3 1/8	3 3/8	2 7/8	3 1/8	4	4 1/4	5	5 1/4
8 — 15	3	3 3/8	2 3/4	3 1/4	3 3/4	4 1/8	5	5 1/4
16 — 23	3 1/4	4	3 3/8	3 7/8	4	4 1/8	5	5 1/4
24 — 31	3 3/8	3 3/4	3 3/4	4	4	4 1/4	5	5 1/8
April 1 — 7	3 1/2	3 3/4	3 1/4	3 1/2	4 1/8	4 1/4	5 1/4	5 1/2
8 — 15	2 7/8	3 3/8	2 7/8	3 1/4	4 1/8	4 1/4	5 3/8	5 1/2
16 — 23	2 3/4	3	3 1/8	3 7/8	4 1/4	4 1/4	5 3/8	5 1/2
24 — 30	2 3/8	3 3/8	3 1/2	4	4	4 1/4	5 3/8	5 1/2
May 1 — 7	3 1/8	3 3/8	3 1/2	3 7/8	4 1/4	4 3/8	4 7/8	5 1/2
8 — 15	3	3 3/8	2 7/8	3 3/8	4	4 1/4	4 3/4	5 1/8
16 — 23	3 1/8	3 3/8	3 1/4	3 3/8	3 1/8	4 1/4	4 3/8	5 1/8
24 — 31	2 1/4	3 1/2	3	3 3/4	2 1/2	3 3/8	4 1/4	5 1/4
June 1 — 7	3 1/8	3 1/2	3 1/8	3 1/2	4 1/4	4 1/2	4 1/4	6 1/8
8 — 15	3	3 3/8	2 3/4	3 1/4	4 1/8	4 3/4	5 1/8	6 1/4
16 — 23	3 1/2	4	3 1/8	3 7/8	4 1/4	4 1/8	6	6 1/4
24 — 30	3 3/4	4 3/4	2 3/4	3 5/8	4 1/2	4 3/4	6 1/4	6 3/4
July 1 — 7	3 1/4	4 3/8	3 1/4	3 3/4	4 1/2	4 3/8	6 1/4	6 1/2
8 — 15	2 7/8	3	3	3 1/4	4 1/4	4 3/8	6 1/8	6 1/2
16 — 23	2 5/8	3 1/8	3	3 1/2	4 1/4	4 3/8	6	6 1/8
24 — 31	2 1/2	2 7/8	3	3 3/4	3 1/2	4 3/8	5	6 1/4
Aug. 1 — 7	2 3/4	3 1/8	3 1/2	3 3/4	3 7/8	4 3/8	5 7/8	6 1/8
8 — 15	2 3/8	2 7/8	3 3/8	3 7/8	3 1/2	3 7/8	5 1/8	5 7/8
16 — 23	2 3/8	2 7/4	3 3/4	4	3 3/8	4	4 7/8	5 3/8
24 — 31	2 1/4	2 7/8	2 3/4	3 7/8	2 1/2	4	4 3/4	5 3/8
Sep. 1 — 7	2 5/8	3	3 3/8	3 3/4	4 3/8	4 3/8	5 7/8	6 1/8
8 — 15	2 3/8	2 5/8	3 3/8	3 3/8	4 1/2	4 7/8	5 1/2	5 7/8
16 — 23	2 5/8	3 3/8	3 3/8	3 3/8	4 7/8	5	5 1/8	5 3/8
24 — 30	3 1/2	3 3/8	3 3/4	4	4 1/8	5 1/8	5 1/2	5 3/4
Oct. 1 — 7	3 1/4	3 3/4	3 3/4	3 7/8	4 7/8	5 1/8	5 3/8	6 1/8
8 — 15	2 1/2	3 1/4	3 7/8	3 7/8	4 7/8	5	5 3/8	5 3/4
16 — 23	2 5/8	2 7/8	2 1/2	4	4 1/8	5	5 3/8	5 3/4
24 — 31	2	2 7/8	2 1/2	3 3/4	3 1/2	5	5 1/2	5 3/4
Nov. 1 — 7	2 1/2	3 1/8	3 1/8	3 3/4	4 3/8	4 7/8	5 1/2	5 3/4
8 — 15	2 1/8	2 7/8	2 1/2	3 3/4	4 1/8	4 7/8	5 1/2	5 1/2
16 — 23	2 3/8	3 1/8	2 1/2	3 3/8	3 1/2	4 1/8	4 3/4	5
24 — 30	2 1/2	3 1/8	2 3/4	3 1/2	3 3/4	4 1/4	4 3/4	5 1/8
Dec. 1 — 7	2 7/8	3 1/8	3 1/4	3 1/2	4 1/2	4 3/4	5 3/8	5 7/8
8 — 15	2 1/2	2 7/8	3 1/4	3 1/4	4 3/8	4 3/8	5 3/8	5 3/8
16 — 23	2	2	3 1/4	3 1/2	4 3/8	5	5 3/8	6 1/4
24 — 30	2	2 7/8	2 1/4	3 3/8	3	4 3/4	5 1/2	6 1/4
End of December	5	5 1/2		5 1/2	6 3/8	6 3/4	7 3/4	8

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks.

2. Interest Rates (cont'd)

(g) Maximum Rates for Credit Cost and Deposit Interest

Maximum Charges for Credit ¹⁾ in per cent per annum (applicable from 27 May 1966) D = Central Bank Discount Rate, at present 5	Maximum Creditor Interest Rates ⁷⁾ in per cent per annum (applicable from 1 July 1966)
I. Debtor interest ²⁾	I. Sight deposits 1/2
(1) Money loans D + 4 1/2	II. Monies at notice
(2) Discount credits	(1) Monies with agreed period of notice of 1 to less than 3 months 3
(a) bills eligible for rediscount at Bundesbank D + 3 minimum DM 2.00 per item	(2) Monies under DM 1 million with agreed period of notice of
(b) other bills D + 4 1/2 minimum DM 2.00 per item	(a) 3 to less than 6 months 3 1/2
(3) Acceptance credits in the form of own acceptances purchased D + 3 1/2	(b) 6 to less than 12 months 4 1/4
II. Credit commission ³⁾ 3	(c) 12 months to less than 30 months 5 1/4
III. Overdraft commission ⁴⁾ 1 1/2	III. Fixed monies
IV. Turnover commission ⁵⁾ 1/4 of net turnover on larger side of account or 1 of amount of credit taken	(1) Fixed monies with agreed period to maturity of 30 to 89 days 3
V. Cash outlay actual amount	(2) Fixed monies under DM 1 million with agreed period to maturity of
VI. Charges for additional banking services adequate amount	(a) 90 to 179 days 3 1/2
VII. Preferential (additional) rate of interest ⁶⁾ 1/8 — 1/2	(b) 180 to 359 days 4 1/4
	(c) 360 days to less than 30 months 5 1/4
	IV. Savings deposits under DM 1 million
	(1) with legal period of notice and with agreed period of notice of less than 12 months
	(a) of individuals and of bodies corporate serving welfare, charitable or ecclesiastical purposes 4 1/2
	(b) of other bodies corporate and of partnerships 4
	where a minimum blocking period of 6 months has been agreed for giving notice 4 1/2
	(2) with agreed period of notice of 12 months to less than 30 months 5 1/2
	V. Preferential (additional) rate of interest ⁶⁾ 1/8 — 1/2

1) Maximum rates for credits in DM granted to non-banks, such rates having been fixed by the Interest Rates Order of the Federal Banking Supervisory Office. The rates do not apply to the credits specified in Art. 2 of the Interest Rates Order (credits with period to maturity, or redemption period, of at least 4 years, credits to non-residents, credits to R.L.C. and to building and loan associations; purchase credits and small personal loans, which are subject to special regulations). — 2) Debtor interest may only be charged for the credit taken. If a credit in current account is debited to a special credit account while the amount of the loan is at the same time credited to a current account, any credit balances on that account will reduce the net debt liable to interest payment. — 3) Credit commission may be charged for credits approved, in so far as they have not been availed of. Where credit commission is charged in advance or subsequently for the period to maturity or for an accounting period irrespective of the use of the credit, the maximum debtor interest rate will be reduced by the rate of credit commission charged. — 4) Overdraft commission may be charged, besides debtor interest, if a borrower resorts to credit without special agreement, or in excess of the agreed amount or the agreed period (overdrafts). Overdraft commission may be computed from the amount overdrawn only. — 5) These maximum rates do not apply to cases where, instead of turnover commission, charges per item processed are debited. — 6) In the case of those credit institutions which are authorised to grant preferential rates of interest on deposits the maximum debtor interest rates will increase by the preferential interest rate granted by them as permitted. This also applies where the preferential rate of interest is not granted on all deposits. If the preferential rate of interest on deposits is granted at differentiated rates, the highest rate granted may be taken as basis. — 7) Maximum rates for deposits of non-banks, in DM and in foreign currencies, fixed by the Interest Rates Order of the Federal Banking Supervisory Office. The rates do not apply to the deposits specified in Art. 12 of the Interest Rates Order (i. a., deposits with agreed period of notice or period to maturity of 30 months or more and — as from 1 July 1966 — monies at notice, fixed monies and savings deposits of DM 1 million or more with period of notice or period to maturity of at least 3 months; also deposits of the Federal Postal Administration, the R.L.C. and the building and loan associations). These rates apply to non-residents' deposits only in so far as, according to Art. 23, par. 1, item 7, of the Law on Foreign Trade and Payments, no regulation has been laid down regarding the payment of interest on non-residents' accounts. — 8) See special table IV 2 (h) "Preferential Rates of Interest".

(h) Preferential Rates of Interest
(Applicable from 1 March 1965)

Category of deposits	According to the Interest Rates Order of the Federal Banking Supervisory Office the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of											
	Credit cooperatives with a balance-sheet total ¹⁾ of			Joint stock companies and other corporations with a balance-sheet total ¹⁾ of				Private bankers (sole proprietors and partnerships) with a balance-sheet total ¹⁾ of				
	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn	
	by % per annum			by % per annum				by % per annum				
Sight deposits	1/2	1/4	—	1/2	1/4	—	—	1/2	1/4	1/8	—	
Time deposits	3/8	1/4	1/4	3/8	1/4	1/4	1/4	3/8	1/4	1/4	1/4 ²⁾	
Savings deposits	1/4	1/4	—	1/4	1/4	—	—	1/4	1/4	—	—	

1) The criterion for the balance-sheet total is the balance sheet established as at the end of the business year. — 2) Private bankers with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the time deposits of the depositor do not exceed a total of DM 500,000.

2. Interest Rates (cont'd)

(i) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates^{*)}

% per annum

Applicable from	Central Bank discount rate	Central Bank rate for advances on securities	Charges for money loans		Charges for own acceptances purchased	Charges for discount credits			
			under credit agreement	Overdrafts		DM 20,000 or above	DM 5,000 to less than DM 20,000	DM 1,000 to less than DM 5,000	less than DM 1,000
1948 July 1	5	6	-	-	-	-	-	-	-
Sep. 1	5	6	9	10 1/2	8	6 1/2	7 1/2	7 1/2	8 1/2
Dec. 15	5	6	9 1/2	11	8 1/2 - 9 1/2	7	7 1/2	8	8 1/2
1949 May 27	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8
July 14	4	5	8 1/2	10	8 - 9	6 1/2	7	7 1/2	8
1950 Oct. 27	6	7	10 1/2	12	7 1/2 - 8 1/2 ¹⁾	8	8 1/2	9	9 1/2 ²⁾
1952 May 29	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
Aug. 21	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
June 11	3 1/2	4 1/2	8	9 1/2	6 1/2	5 1/2	6 1/2	6 1/2	6 1/2
1954 May 20	3	4	8	9 1/2	6 1/2	5	5 1/2	6	6
July 1	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 March 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
May 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	8 1/2
Sep. 6	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
Sep. 19	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
June 27	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6 1/2
July 21	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 3/4	6 1/4	4 3/4	5 1/4	5 3/4	5 3/4
Sep. 4	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
Oct. 23	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1960 June 3	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
Nov. 11	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
May 5	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
1965 Jan. 22	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1965 March 1 ³⁾	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
Aug. 13	4	5	8 1/2	10	7 1/2	6 1/2	7	8	8 1/2
1966 May 27	5	6 1/4	9 1/2	11	8 1/2	7	8	9 1/2	9 1/2

^{*)} Up to 28 February 1965 compiled on the basis of announcements of the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates applied. The rates apply only to credits fully taken. Turnover commission or charges per item processed are disregarded. — ¹⁾ From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %. — ²⁾ From 1 Sep. 1949 to 26 Oct. 1950 = 7 %. — ³⁾ From 1 March 1965 the rates laid down in the Interest Rates Order of the Federal Banking Supervisory Office apply; the charges for discount credits are no longer differentiated according to the amount of the bills.

Maximum Creditor Interest Rates^{*)}

% per annum

Applicable from	Sight deposits		Monies at notice ¹⁾ of				Monies placed for fixed periods ¹⁾ of				Savings deposits		
	on accounts free of commission	on accounts subject to commission	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 4 years	30 to 89 days	90 to 179 days	180 to 359 days	360 days to less than 4 years	with legal period of notice ²⁾	with agreed period of notice ³⁾ of	12 months to less than 4 years
1948 Sep. 1	1	2	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/2	3	4
1949 Sep. 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4
1950 July 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4
Dec. 1	1	1 1/2	3 1/2	3 7/8	4 3/8	4 3/4	3 1/2	3 7/8	4 1/4	4 5/8	3	3 1/2	4 1/2
1952 Sep. 1	1	1 1/2	3	3 3/8	3 7/8	4 1/4	3	3 3/8	3 3/4	4 1/8	3	3 1/2	4 1/2
1953 Feb. 1	1	1 1/2	2 1/2	2 7/8	3 3/8	3 3/4	2 1/2	2 7/8	3 1/4	3 5/8	3	3 1/2	4 1/4
July 1	3/4	1 1/4	2 1/4	2 3/8	3 1/8	3 1/2	2 1/4	2 3/8	3 1/8	3 3/8	3	3 1/2	4 1/4
1954 July 1	1/2	1	2	2 3/8	2 7/8	3 1/4	2	2 3/8	2 3/4	3 1/8	3	3 1/4	4
1955 Aug. 4	3/4	1 1/4	2 3/8	2 3/4	3 1/4	3 3/4	2 3/8	2 3/4	3 1/8	3 5/8	3	3 1/2	4
1956 Mar. 16	1	1 1/2	3 3/8	3 3/4	4 1/4	4 5/8	3 3/8	3 3/4	4 1/4	4 5/8	3 1/2	4	5 1/2
May 19	1 1/2	2	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/2	4 1/2	5 1/2
Oct. 1	1 1/4	1 3/4	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/2	4 1/2	5 1/2
1957 Feb. 1	1	1 1/2	3 3/4	4 1/4	4 3/4	5 1/4	3 3/4	4 1/4	4 3/4	5 1/4	3 1/2	4 1/2	5 1/2
Oct. 17	3/4	1 1/4	3 3/8	3 3/4	4 1/4	4 3/4	3 3/8	3 3/4	4 1/4	5 1/4	3 1/2	4 1/4	5 1/4
1958 Feb. 10	1/2	1	2 7/8	3 3/4	3 3/4	4 1/2	2 7/8	3 3/4	3 3/4	4 1/2	3 1/4	4	5
July 21	1/2	1	2 3/8	3	3	3 7/8	2 3/8	2 3/4	3	3 3/8	3	3 1/4	4 1/4
Nov. 20	1/2	1	2	2 1/2	2 3/4	3 1/2	2	2 1/2	2 3/4	3 1/2	3	3 1/4	4
1959 Feb. 1	3/8	3/4	1 1/2	2	2 1/2	3 1/4	1 1/2	2	2 1/2	3 1/4	3	3 1/4	4
Nov. 20	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3	3 1/4	4
1960 Jan. 1	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3 1/2	3 1/2	4 1/2
July 1	1	1 1/2	3	3 1/2	4	4 3/4	3	3 1/2	4	4 3/4	4	4 1/2	5 1/4
Dec. 15	1 1/2	1	2 1/2	3	3 1/2	4	2 1/2	3	3 1/2	4 1/4	4	4 1/2	5 1/4
1961 Jan. 1	1/2	1	2 1/2	3	3 1/2	4 1/4	2 1/2	3	3 1/2	4 1/4	4	4 1/4	4 3/4
Feb. 15	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	4	4 1/4	4 3/4
April 1	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3 1/2	4	4 1/2
June 10	3/8	3/4	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3 1/2	4	4 1/2
July 1	3/8	3/4	1 3/4	2 1/4	2 3/4	3 1/2	1 3/4	2 1/4	2 3/4	3 1/2	3 1/4	3 1/2	4 1/2
1965 March 1 ⁴⁾	3/8	3/8	2	2 1/2	3	4	2	2 1/2	3	4	3 1/2 ⁵⁾	4 1/2 ⁵⁾	5 1/2
Oct. 1	3/8	3/8	2 1/2	3	3 3/4	4 3/4	2 1/2	3	3 3/4	4 3/4	3 3/4 ⁵⁾	4 3/4 ⁵⁾	5
1966 Julv 1 ⁶⁾	1/2	1/2	3	3 1/2	4 1/4	5 1/4	3	3 1/2	4 1/4	5 1/4	4 1/2 ⁶⁾	5 1/2	5 1/2

^{*)} Up to 28 February 1965 compiled on the basis of announcements of the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates applied. Since 1 March 1965 the rates laid down in the Interest Rates Order of the Federal Banking Supervisory Office have been in force. — ¹⁾ For larger amounts deposited (DM 50,000 or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1953. — ²⁾ Up to 30 April 1957, the interest on Postal Savings Bank deposits was as a rule lower by 1/4 % than that on savings deposits with legal period of notice. — ³⁾ As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — ⁴⁾ Since 1 March 1965 monies at notice, fixed monies and savings deposits with period of notice or period to maturity of 30 months or more have no longer been subject to fixed maximum rates of interest. — ⁵⁾ These rates only apply to savings deposits of individuals and of bodies corporate serving welfare, charitable or ecclesiastical purposes. For savings deposits of other bodies corporate and of partnerships the interest rate is lower by 1/2 % unless a blocking period of at least six months has been agreed during which notice is not permissible. — ⁶⁾ As from 1 July 1966 monies at notice, fixed monies and savings deposits of DM 1 million or more with period of notice or period to maturity of at least 3 months are no longer subject to fixed maximum rates of interest. — ⁷⁾ As from 1 January 1967 savings deposits with agreed period of notice will be accepted also by the Postal Savings Bank system.

V. Capital Market

1. Issue of Fixed-Interest Securities and Shares of Domestic Issuers¹⁾

Millions of DM, nominal value

Period	Fixed-interest securities									Shares ⁷⁾	Fixed-interest securities and shares, total	Note: Issue of loans of foreign issuers ⁸⁾
	of which:											
	Bank bonds					Industrial bonds (including convertible bonds)	Loans of public authorities ⁵⁾	Total	among which: Medium-term notes (Kassenobligationen) ⁶⁾			
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar ²⁾) bonds	Bonds of specialised credit institutions ³⁾	Other bank bonds ⁴⁾	Total							
1948 2nd half	32.5	4.0	—	—	36.5	10.0	—	46.5	—	0.5	47.0	—
1949	352.5	128.5	160.0	—	641.0	300.7	420.4	1,362.1	—	41.6	1,403.7	—
1950	244.5	190.0	8.0	—	442.5	153.6	217.1	813.2	—	55.4	868.6	—
1951	505.0	57.0	—	—	562.0	100.2	73.0	735.2	—	173.8	909.0	—
1952	753.4	208.0	201.0	—	1,162.4	94.1	799.9	2,056.4	—	288.9	2,345.3	—
1953	1,325.5	827.7	205.0	—	2,358.2	296.5	448.9	3,103.6	—	286.9	3,390.5	—
1954	1,963.3	1,787.3	320.0	2.8	3,073.4	981.6	357.0	4,412.0	—	498.5	4,910.5	—
1955	1,674.9	1,375.0	450.0	—	3,499.9	90.1	329.2	3,919.2	—	1,560.8	5,480.0	—
1956	863.1	403.6	70.0	—	1,336.7	558.4	346.2	2,241.3	—	1,939.3	4,180.6	—
1957	1,249.6	1,219.1	303.0	—	2,771.7	951.3	686.7	4,409.7	—	1,728.9	6,138.6	21.0
1958	2,158.4	3,121.5	526.0	2.0	5,807.9	1,662.1	1,903.7	9,373.7	102.0	1,113.4	10,487.1	92.0
1959	3,424.2	2,492.0	1,340.1	—	7,256.3	891.0	2,040.0	10,187.3	1,301.6	1,346.5	11,533.8	374.6
1960	2,492.0	1,274.5	528.0	3.0	4,297.5	—	1,335.4	5,632.9	562.1	1,908.9	7,541.8	14.8
1961	3,599.5	2,373.4	1,028.3	100.0	7,101.2	308.7	2,311.8 ⁹⁾	9,721.7 ⁹⁾	398.4	2,361.0	12,082.7	12.0
1962	4,738.4	2,470.9	1,126.1	640.0	8,975.4	1,096.0	2,496.7	12,568.1	848.6	1,489.0	14,057.1	160.0
1963	3,872.4	3,787.3	1,859.7	1,230.0	10,749.4	1,552.5	4,536.5	16,838.4	1,552.2	979.5	17,817.9	160.0
1964	5,036.4	3,996.3	1,838.1	1,565.0	12,435.8	989.5	4,138.8	17,564.1	2,013.3	1,761.0	19,325.1	895.0
1965	4,480.5	4,127.7	1,263.0	1,394.0	11,265.2	570.0	3,589.2	15,424.4	1,560.6	2,838.1	18,262.5	1,389.2
1962 Oct.	356.1	165.0	14.1	—	535.2	—	250.0	785.2	14.1	112.2	897.4	—
1962 Nov.	359.5	59.3	37.5	70.0	526.3	140.0	—	666.3	50.0	139.8	806.1	—
1962 Dec.	554.3	142.0	3.0	30.0	729.3	—	290.0	1,019.3	3.0	206.3	1,225.6	—
Issues withdrawn	— 22.0	— 43.3	— 10.0	— 10.0	— 85.3	—	— 321.3	— 406.6	—	—	— 406.6	—
1963 Jan.	243.0	434.0	507.0	200.0	1,384.0	125.0	577.0	2,086.0	270.0	109.1	2,195.1	—
1963 Feb.	246.1	252.7	9.0	70.0	577.8	155.0	635.6	1,368.4	219.6	98.4	1,466.8	—
1963 March	308.7	413.0	81.0	230.0	1,032.7	150.0	69.7	1,252.4	75.7	179.6	1,432.0	100.0
1963 April	236.8	457.0	143.5	105.0	942.3	230.0	647.2	1,819.5	96.7	19.1	1,838.6	—
1963 May	242.2	524.7	125.9	150.0	1,042.8	35.0	339.0	1,416.8	125.9	44.4	1,461.2	—
1963 June	419.0	180.5	131.5	80.0	811.0	135.0	285.0	1,231.0	161.5	20.4	1,251.4	—
1963 July	346.7	197.0	59.6	—	603.3	207.5	551.1	1,361.9	82.7	107.0	1,468.9	—
1963 Aug.	374.0	244.6	265.5	—	884.1	50.0	253.4	1,187.5	33.9	119.5	1,307.0	—
1963 Sep.	272.0	381.0	60.0	75.0	788.0	110.0	127.9	1,025.9	67.9	64.9	1,090.8	—
1963 Oct.	275.0	223.3	200.7	200.0	899.0	—	731.8	1,630.8	272.5	132.0	1,762.8	—
1963 Nov.	428.1	287.5	151.0	40.0	906.6	250.0	268.8	1,425.4	4.8	12.5	1,437.9	—
1963 Dec.	555.0	271.2	131.0	80.0	1,037.2	105.0	50.0	1,192.2	141.0	72.6	1,264.8	60.0
Issues withdrawn	— 74.2	— 79.2	— 6.0	—	— 159.4	—	—	— 159.4	—	—	— 159.4	—
1964 Jan.	541.5	684.7	455.3	215.0	1,896.5	80.0	750.0	2,726.5	650.3	208.2	2,934.7	100.0
1964 Feb.	467.0	561.1	272.0	—	1,300.1	80.0	401.0	1,781.1	212.0	93.7	1,874.8	—
1964 March	288.7	517.5	25.0	110.0	941.2	207.5	260.0	1,408.7	75.0	57.6	1,466.3	40.0
1964 April	569.5	388.4	97.0	240.0	1,294.9	100.0	79.9	1,474.8	222.0	170.1	1,644.9	40.0
1964 May	329.0	111.0	—	50.0	490.0	106.0	423.3	1,019.3	60.0	117.3	1,136.6	140.0
1964 June	625.0	363.7	25.0	150.0	1,163.7	240.0	443.9	1,847.6	100.0	143.2	1,990.8	355.0
1964 July	315.2	288.8	231.5	190.0	1,025.5	80.0	289.1	1,394.6	166.5	256.3	1,650.9	160.0
1964 Aug.	474.1	310.0	172.0	110.0	1,066.1	40.0	369.7	1,475.8	222.0	203.9	1,679.7	—
1964 Sep.	166.0	184.5	382.5	200.0	933.0	—	290.8	1,223.8	102.5	158.7	1,382.5	—
1964 Oct.	288.2	210.3	—	80.0	578.5	50.0	425.8	1,054.3	50.0	149.2	1,203.5	60.0
1964 Nov.	527.0	219.2	3.0	100.0	849.2	—	370.0	1,219.2	78.0	150.6	1,369.8	—
1964 Dec.	526.2	251.3	207.5	120.0	1,105.0	6.0	35.3	1,146.3	82.5	52.2	1,198.5	—
Issues withdrawn	— 81.0	— 94.2	— 32.7	—	— 207.9	—	—	— 207.9	— 7.5	—	— 207.9	—
1965 Jan.	540.0	580.1	93.7	300.0	1,513.8	150.0	798.3	2,462.1	363.7	97.6	2,559.7	65.0
1965 Feb.	343.0	441.8	261.7	180.0	1,226.5	—	10.5	1,237.0	81.6	270.7	1,507.7	157.3
1965 March	420.2	291.4	83.0	160.0	954.6	100.0	119.5	1,174.1	203.0	84.2	1,258.3	400.0
1965 April	366.2	307.3	100.0	140.0	913.5	—	452.3	1,365.8	90.0	77.0	1,442.8	—
1965 May	293.0	148.4	52.5	70.0	563.9	—	375.0	938.9	170.0	376.1	1,315.0	106.7
1965 June	197.6	601.7	25.0	130.0	954.3	270.0	343.6	1,567.9	5.0	414.9	1,982.8	26.6
1965 July	735.9	671.8	349.5	110.0	1,867.2	—	482.5	2,349.7	122.0	184.1	2,533.8	116.8
1965 Aug.	194.6	186.7	43.6	25.0	449.9	—	60.6	510.5	88.6	543.5	1,054.0	—
1965 Sep.	401.9	290.2	72.0	100.0	864.1	—	57.9	922.0	85.0	110.2	1,032.2	—
1965 Oct.	171.7	219.2	6.0	150.0	546.9	—	326.3	873.2	147.0	242.2	1,115.4	236.8
1965 Nov.	493.3	294.0	163.0	75.5	1,029.8	50.0	347.6	1,427.4	166.5	75.0	1,502.4	160.0
1965 Dec.	373.7	213.4	70.6	56.2	713.9	—	215.1	929.0	151.0	362.6	1,291.6	120.0
Issues withdrawn	— 50.6	— 122.3	— 57.6	— 102.7	— 333.2	—	—	— 333.2	— 112.8	—	— 333.2	—
1966 Jan.	246.8	258.0	236.1	50.0	790.9	—	410.0	1,200.9	115.0	215.3	1,416.2	60.0
1966 Feb.	171.7	231.4	102.7	37.3	543.1	—	217.0	760.1	40.0	222.0	982.1	9.5
1966 March	108.5	241.2	32.5	73.4	455.6	—	334.3	789.9	119.0	92.4	882.3	239.3
1966 April	153.8	195.6	63.6	1.0	414.0	114.1	12.4	540.5	33.0	201.0	741.5	—
1966 May	270.9	170.1	33.3	6.1	480.4	—	6.4	486.8	6.0	131.9	618.7	—
1966 June	117.9	161.7	36.1	12.0	327.7	—	12.2	339.9	—	270.9	610.8	3.8
1966 July	178.8	173.8	60.7	27.5	440.8	117.6	4.6	563.0	—	205.3	768.3	112.2
1966 Aug.	235.8	204.8	130.4	4.5	595.5	—	12.8	608.3	88.0	131.9	740.2	—
1966 Sep.	238.0	215.7	14.6	—	468.3	—	21.0	489.3	—	44.7	534.0	—
1966 Oct.	187.5	271.4	42.8	25.0	526.7	—	20.7	547.4	45.0	173.7	721.1	100.0
1966 Nov.	200.8	208.3	7.6	—	416.7	—	50.7	467.4	45.0	68.3	535.7	134.1

¹⁾ Except conversion paper from pre-currency-reform issues and "old" savers' securities. — From 1954 including Berlin (West), from 1959 including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — Annual figures computed with allowance for issues withdrawn. — ²⁾ Landesbodenbriefe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landesbodenkreditanstalt, and loans issued by Staatliche Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — ³⁾ This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Siedlungs- und Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank and Equalisation of Burdens Bank. — ⁴⁾ This item principally contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — ⁵⁾ Including loan issues of specific-purpose associations and similar public associations on a special legal basis. — From April 1964 including the bonds and Debt Register Claims of the Equalisation of Burdens Fund issued, under Article 252 par. 3 of the Equalisation of Burdens Law, to persons entitled to basic compensation. — ⁶⁾ This item includes only debt certificates with a period to maturity of up to 4 years and, unlike the Monthly Balance Sheet Statistics, exclusively those marked Kassenobligationen. — ⁷⁾ Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 7. — ⁸⁾ For explanation of this item cf. footnotes to Table V 4. — ⁹⁾ Including DM 1,500 million 5% Loan of the Federal Republic of Germany (development aid).

2. Gross Sales of Fixed-Interest Securities and Shares of Domestic Issuers¹⁾

Millions of DM, nominal value

Period	Fixed-interest securities										Shares	Fixed-interest securities and shares, total	Note: Gross sales of loans of foreign issuers
	of which:												
	Bank bonds					Industrial bonds (including convertible bonds)	Loans of public authorities	Total	among which: Medium-term notes (Kassenobligationen)				
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds	Total								
1948 2nd half	6.3	2.3	—	—	8.6	10.0	—	18.6	—	0.5	19.1	—	
1949	201.1	32.0	19.9	—	254.0	95.7	420.4	770.1	—	41.3	811.4	—	
1950	210.7	99.2	96.2	—	406.1	53.3	217.1	676.5	—	51.2	727.7	—	
1951	468.0	158.9	1.9	—	628.8	61.7	56.9	747.4	—	164.7	912.1	—	
1952	628.1	161.3	219.8	—	1,009.2	130.3	418.2	1,557.7	—	259.3	1,817.0	—	
1953	1,043.4	429.4	224.6	—	1,697.4	396.3	808.2	2,901.9	—	268.7	3,170.6	—	
1954	2,238.8	1,001.4	264.9	2.8	3,507.9	791.6	391.5	4,691.0	—	453.0	5,144.0	—	
1955	1,381.7	1,026.1	507.7	—	2,915.5	432.0	333.2	3,680.7	—	1,554.8	5,235.5	—	
1956	1,038.2	616.1	14.2	—	1,668.5	563.7	332.0	2,564.2	—	1,837.5	4,401.7	—	
1957	1,161.1	1,125.2	265.2	—	2,551.5	931.1	700.9	4,183.5	—	1,631.7	5,815.2	21.0	
1958	1,618.8	2,337.6	521.1	2.0	4,479.5	1,651.9	1,903.7	8,035.1	102.0	1,139.5	9,174.6	92.0	
1959	3,050.0	2,363.7	1,331.1	—	6,744.8	919.5	2,039.2	9,703.5	1,295.2	1,383.0	11,086.5	344.6	
1960	2,343.4	1,119.9	501.1	3.0	3,967.4	27.5	1,332.6	5,327.5	568.5	1,904.5	7,232.0	44.8	
1961	3,641.5	2,505.3	1,051.2	100.0	7,298.0	319.6	1,991.2	9,608.8	388.7	2,192.4	11,801.2	12.0	
1962	4,096.2	2,368.2	1,122.0	401.1	7,987.5	1,076.1	2,780.9	11,844.5	810.0	1,506.7	13,351.2	100.0	
1963	4,070.8	3,397.6	1,857.9	969.2	10,295.5	1,552.5	4,576.5	16,424.5	1,528.7	1,015.7	17,440.2	160.0	
1964	4,805.9	3,772.1	1,775.1	1,441.9	11,795.0	973.7	4,138.7	16,907.4	1,981.0	1,608.4	18,515.8	895.0	
1965	4,331.2	3,691.1	1,242.7	1,392.7	10,657.7	865.8	3,589.2	14,832.7	1,453.8	2,645.9	17,478.6	1,389.2	
1964 Nov.	364.2	165.5	23.7	73.2	626.6	—	370.0	996.6	80.2	90.2	1,086.8	—	
1964 Dec.	544.0	283.5	223.2	155.2	1,205.9	6.0	35.3	1,247.2	104.0	71.1	1,318.3	—	
1965 Jan.	582.6	441.6	129.4	205.0	1,358.6	150.0	797.5	2,306.1	245.8	86.4	2,392.5	65.0	
1965 Feb.	444.0	382.1	250.7	270.2	1,347.0	—	11.3	1,358.3	164.5	288.7	1,647.0	157.3	
1965 March	488.4	287.6	98.0	65.9	939.9	115.8	119.5	1,175.2	184.9	78.0	1,253.2	400.0	
1965 April	372.5	343.2	78.2	134.2	928.1	—	452.3	1,380.4	17.5	90.9	1,471.3	—	
1965 May	238.6	200.8	63.1	129.6	632.1	—	375.0	1,077.1	197.4	327.6	1,334.7	106.7	
1965 June	276.8	376.5	13.8	138.1	805.2	270.0	343.6	1,418.8	74.1	415.3	1,834.1	26.6	
1965 July	404.3	513.4	305.9	88.0	1,311.6	—	482.5	1,794.1	55.8	176.5	1,970.6	116.8	
1965 Aug.	235.0	256.7	41.9	74.8	608.4	—	60.6	669.0	89.0	544.9	1,213.9	—	
1965 Sep.	297.1	245.2	64.4	54.0	660.7	—	57.9	718.6	63.4	105.5	824.1	—	
1965 Oct.	346.5	154.8	23.2	71.4	595.9	—	326.3	922.2	86.6	221.3	1,143.5	—	
1965 Nov.	295.5	248.7	97.8	89.2	731.2	50.0	347.2	1,128.4	162.0	70.1	1,198.5	236.8	
1965 Dec.	349.9	240.5	76.3	72.3	739.0	—	215.5	954.5	112.8	240.7	1,195.2	120.0	
1966 Jan.	493.3	411.6	246.3	92.0	1,243.2	—	410.0	1,653.2	129.7	357.2	2,010.4	60.0	
1966 Feb.	209.9	274.3	89.2	84.4	657.8	—	217.0	874.8	103.6	217.9	1,092.7	9.5	
1966 March	212.7	200.4	67.6	80.9	561.6	—	334.3	895.9	93.3	93.3	989.2	239.3	
1966 April	163.0	208.7	28.9	48.6	449.2	114.1	12.4	575.7	36.1	226.2	801.9	—	
1966 May	233.2	214.7	23.4	18.7	490.0	—	6.4	496.4	7.3	143.8	640.2	—	
1966 June	212.3	200.9	27.0	39.9	480.1	—	12.2	492.3	10.3	204.9	697.2	3.8	
1966 July	221.5	287.6	45.0	45.0	599.1	117.6	4.6	721.3	18.3	202.2	923.5	112.2	
1966 Aug.	201.1	237.1	61.9	58.6	558.7	—	12.8	571.5	27.1	135.8	707.3	—	
1966 Sep.	234.5	238.5	130.1	25.6	628.7	—	21.0	649.7	114.0	45.4	695.1	—	
1966 Oct.	181.4	251.2	72.8	23.2	528.6	—	20.7	549.3	61.2	200.4	749.7	100.0	
1966 Nov.	227.0	208.6	13.0	18.4	467.0	—	50.7	517.7	28.9	58.3	576.0	134.1	

¹⁾ Except conversion paper from pre-currency-reform issues and "old" savers' securities. — From 1954 including Berlin (West), from 1959 including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — Gross sales here means only initial sales of newly issued securities (no account being taken of amounts redeemed or repurchased). The figures include security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been sold. The explanations as to the individual types of securities given in footnotes 2) to 4) of Table V.1 apply likewise to this table and, *mutatis mutandis*, to the other tables of the issues statistics. — ²⁾ Including sales to investment assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — ³⁾ Including DM 1,176.2 million 5% Loan of the Federal Republic of Germany (development aid).

3. Gross Sales of Registered Bonds¹⁾(issued by credit institutions)
nominal value

Period	Mortgage bonds (including ship mortgage bonds)		Communal (and similar) bonds		Bonds of specialised credit institutions		Other bank bonds		All bank bonds	
	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾
	1960	77.4	3.3	153.3	13.7	15.4	3.1	—	—	246.1	6.2
1961	59.7	1.6	173.7	6.9	21.3	2.0	—	—	254.7	3.5
1962	94.4	2.3	144.2	6.1	17.5	1.6	—	—	256.1	3.2
1963	66.5	1.6	280.9	8.3	4.0	0.2	—	—	351.4	3.4
1964	66.4	1.4	338.1	9.0	—	—	—	—	404.5	3.4
1965	540.1	12.5	1,056.3	28.6	65.6	5.3	13.2	0.9	1,675.2	15.7
1964 Nov.	7.0	1.9	39.3	23.7	—	—	—	—	46.3	7.4
1964 Dec.	6.2	1.1	62.8	22.2	—	—	—	—	69.0	5.7
1965 Jan.	15.0	2.6	80.6	18.3	—	—	—	—	95.6	7.0
1965 Feb.	3.0	0.7	103.9	27.2	—	—	—	—	106.5	7.9
1965 March	5.2	1.1	131.5	45.7	—	—	—	—	136.7	14.5
1965 April	46.2	12.4	138.1	40.2	—	—	—	—	184.3	19.9
1965 May	22.6	9.5	73.4	36.6	2.5	4.0	—	—	98.5	15.6
1965 June	27.6	10.0	51.7	13.7	—	—	—	—	79.3	9.8
1965 July	50.4	12.5	64.6	12.6	7.5	2.5	—	—	122.5	9.3
1965 Aug.	64.6	27.5	86.7	33.8	20.0	47.7	—	—	171.3	28.2
1965 Sep.	86.9	29.2	110.2	44.9	2.0	3.1	—	—	199.1	30.1
1965 Oct.	76.7	22.1	59.2	38.2	6.0	25.9	—	—	141.9	23.8
1965 Nov.	58.3	19.7	63.0	25.3	3.0	3.1	2.0	2.2	126.3	17.3
1965 Dec.	83.6	23.9	93.4	38.8	24.6	32.2	11.2	15.5	212.8	28.8
1966 Jan.	46.8	9.5	90.0	21.9	171.1	69.5	—	—	307.9	24.8
1966 Feb.	26.7	12.7	86.4	31.5	16.1	18.0	17.3	20.5	146.5	22.3
1966 March	13.5	6.3	50.8	25.3	13.4	19.8	48.4	60.0	126.1	22.5
1966 April	14.8	9.0	61.6	29.5	13.3	46.0	1.0	2.1	90.7	20.2
1966 May	25.9	11.1	70.1	32.7	8.3	35.5	6.1	32.6	110.4	22.5
1966 June	23.0	10.8	71.7	35.7	6.1	22.6	13.0	32.6	113.8	23.7
1966 July	32.9	14.9	82.8	28.8	21.8	48.4	2.5	5.6	140.0	23.4
1966 Aug.	35.9	17.8	84.8	35.8	19.7	31.8	4.5	7.7	144.9	25.9
1966 Sep.	23.0	9.8	56.6	23.7	13.0	10.0	—	—	92.6	14.7
1966 Oct.	57.5	31.7	57.4	22.9	15.8	21.7	—	—	130.7	24.7
1966 Nov.	20.8	9.2	23.3	11.2	—	—	—	—	44.2	9.5

¹⁾ Including order instruments, which likewise are not subject to approval of issue. — ²⁾ In per cent of total sales in the bond category concerned.

4. Gross Sales of Loans of Foreign Issuers¹⁾Millions of DM²⁾, nominal value

Period	Total	of which, issued by syndicates under German ³⁾ foreign ⁴⁾ leadership	
		German ³⁾	foreign ⁴⁾
1957	21.0	—	21.0
1958	32.0	50.0	42.0
1959	94.6	300.0	44.6
1960	44.8	30.0	14.8
1961	12.0	—	12.0
1962	100.0	100.0	—
1963	160.0	160.0	—
1964	895.0	895.0	—
1965	1,389.2	1,300.0	89.2
1965 Aug.	—	—	—
1965 Sep.	—	—	—
1965 Oct.	236.8	230.0	6.8
1965 Nov.	160.0	160.0	—
1965 Dec.	120.0	120.0	—
1966 Jan.	60.0	60.0	—
1966 Feb.	9.5	—	9.5
1966 March	239.3	200.0	39.3
1966 April	—	—	—
1966 May	—	—	—
1966 June	3.8	—	3.8
1966 July	112.2	100.0	12.2
1966 Aug.	—	—	—
1966 Sep.	—	—	—
1966 Oct.	100.0	100.0	—
1966 Nov.	134.1	125.0	9.1

¹⁾ As far as offered in the Federal Republic of Germany publicly, i. e. by publishing prospectuses in the German press. (Prior to February 1965 there were a few exceptions to this principle.) — ²⁾ Foreign currency amounts are converted at the conversion rate laid down in the respective loan terms; in the absence of such fixed conversion rate the exchange parity is taken as basis. — ³⁾ Total amount issued. — ⁴⁾ Partial amount of loan issue taken by German syndicate members or by the German sales group. (From 1960 to 1964 coverage incomplete.)

5. Redemption and Net Sales of Fixed-Interest Securities of Domestic Issuers¹⁾

Millions of DM, nominal value

Period	Post-currency-reform issues								among which: Medium-term notes (Kassenobligationen)	Pre-currency-reform issues	Conversion and "old" savers' securities	Fixed-interest securities, total	Note: Loans of foreign issuers
	of which:					Industrial bonds (including convertible bonds)	Loans of public authorities	Total					
	Mortgage bonds (including ship-mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds	Total								
Redemption													
1948 2nd half	—	—	—	—	—	—	—	—	—	—	—	—	—
1949	—	—	—	—	—	—	—	—	—	—	—	—	—
1950	—	—	—	—	—	—	—	—	—	—	—	—	—
1951	0.2	0.0	—	—	0.2	—	—	0.2	—	—	—	—	—
1952	0.5	0.1	—	—	0.6	0.8	7.4	8.8	—	—	—	—	—
1953	0.3	0.8	—	—	1.1	—	36.2	37.3	—	—	—	—	—
1954	0.7	1.2	30.0	0.5	32.4	3.0	46.5	81.9	—	—	—	—	—
1955	2.0	5.6	0.1	0.4	8.1	34.5	32.0	74.6	—	—	—	—	—
1956	11.5	20.4	53.3	0.3	85.5	31.2	299.2	415.9	—	—	—	—	—
1957	21.8	32.1	53.3	0.3	107.5	53.2	586.4	747.1	—	—	136.2	883.3	—
1958	60.3	100.4	93.6	0.4	254.7	102.0	259.8	616.5	—	—	80.1	696.6	—
1959	231.5	223.2	109.4	0.3	564.4	305.8	606.7	1,476.9	—	—	106.2	1,583.1	—
1960	116.0	176.5	136.0	0.2	428.7	403.9	153.8	986.4	—	—	94.4	1,080.8	—
1961	339.3	641.3	333.8	2.2	1,316.6	219.1	96.7	1,632.4	109.9	—	74.0	1,706.4	—
1962	456.9	597.8	345.0	0.1	1,399.8	484.5	429.6	2,313.9	387.7	—	74.0	2,387.9	3.5
1963	349.2	806.3	647.8	34.4	1,837.7	1,209.3	1,311.9	4,358.9	1,192.0	—	91.3	4,450.2	52.9
1964	327.6	804.3	637.7	117.5	1,887.1	639.6	872.9	3,399.6	416.5	—	91.6	3,491.2	4.7
1965	238.0	608.1	606.2	209.8	1,662.1	222.6	479.9	2,364.6	654.2	—	88.5	2,453.1	31.3
1965 April	4.7	24.7	5.4	12.5	47.3	14.1	35.9	97.3	—	—	—	—	22.0
1965 May	0.8	33.9	14.2	32.5	81.4	11.3	43.5	136.2	13.5	—	—	446.4	—
1965 June	6.8	57.1	57.8	37.3	159.0	9.6	4.5	173.1	50.0	—	—	—	—
1965 July	21.4	19.7	70.9	41.3	153.3	20.5	13.2	187.0	46.0	—	—	—	1.3
1965 Aug.	1.7	39.0	31.0	25.4	97.1	20.4	55.6	173.1	71.7	—	32.0	663.4	—
1965 Sep.	16.2	110.0	108.2	21.5	255.9	14.5	0.9	271.3	93.8	—	—	—	—
1965 Oct.	24.2	31.6	47.1	11.4	114.3	4.9	46.1	165.3	21.2	—	—	—	—
1965 Nov.	65.6	42.0	11.9	3.7	123.2	24.4	117.3	264.9	72.8	—	13.3	952.8	—
1965 Dec.	63.3	133.2	171.9	14.1	382.5	12.4	114.4	509.3	259.5	—	—	—	2.4
1966 Jan.	26.9	68.5	59.9	62.4	217.7	38.4	13.8	269.9	65.0	—	—	—	3.0
1966 Feb.	3.9	38.3	33.2	1.1	76.5	21.8	335.6	433.9	270.0	—	3.5	925.3	5.6
1966 March	21.6	142.0	10.9	0.2	174.7	11.3	32.0	218.0	—	—	—	—	1.1
1966 April	22.3	94.4	75.7	23.2	215.6	20.8	42.5	278.9	70.0	—	—	—	20.0
1966 May	11.5	81.9	51.4	37.2	182.0	16.9	27.7	226.6	47.5	—	46.8	900.1	2.0
1966 June	12.8	63.5	212.6	40.5	329.4	11.6	6.8	347.8	191.4	—	—	—	—
1966 July	25.2	70.4	48.9	96.0	240.5	7.9	44.8	293.2	65.2	—	—	—	1.3
1966 Aug.	17.0	63.3	88.3	31.9	240.5	18.8	225.0	436.3	261.7	—	—	—	—
1966 Sep.	53.3	99.3	56.0	31.9	240.5	41.7	59.7	341.9	20.0	—	19.2	1,090.6	—
1966 Oct.	29.5	45.6	114.8	27.5	217.4	6.4	67.8	291.6	108.5	—	—	—	—
1966 Nov.	14.4	50.2	25.6	75.5	165.7	24.2	45.3	235.2	59.5	—	—	—	—
Net Sales²⁾													
1948 2nd half	6.3	2.3	—	—	8.6	10.0	—	18.6	—	—	—	—	—
1949	201.1	33.0	19.9	—	254.0	95.7	420.4	770.1	—	—	—	—	—
1950	210.7	99.2	96.2	—	406.1	53.3	217.1	676.5	—	—	—	—	—
1951	467.8	158.9	1.9	—	628.6	61.7	56.9	747.2	—	—	—	—	—
1952	627.6	161.2	219.8	—	1,008.6	129.5	410.8	1,548.9	—	—	—	—	—
1953	1,043.1	428.6	224.6	—	1,696.3	396.3	772.0	2,864.6	—	—	—	—	—
1954	2,238.1	1,000.2	234.9	2.3	3,475.5	788.6	345.0	4,609.1	—	—	—	—	—
1955	1,379.7	1,020.5	507.6	0.4	2,907.9	397.5	301.2	3,606.1	—	—	—	—	—
1956	1,026.7	595.7	— 39.1	0.3	1,583.0	532.5	32.8	2,148.3	—	—	—	—	—
1957	1,139.3	1,093.1	211.9	0.3	2,444.0	877.9	114.5	3,436.4	—	—	—	—	—
1958	1,558.5	2,237.2	427.5	1.6	4,224.8	1,549.9	1,643.9	7,418.6	102.0	—	—	—	—
1959	2,818.5	2,140.5	1,221.7	0.3	6,180.4	613.7	1,432.5	8,226.6	1,295.2	—	—	—	—
1960	2,227.4	943.4	365.1	2.8	3,538.7	— 376.4	1,178.8	4,341.1	568.5	—	—	—	—
1961	3,302.2	1,864.0	717.4	97.8	5,981.4	100.5	1,894.5	7,976.4	278.8	—	—	—	—
1962	3,639.3	1,770.4	777.0	401.0	6,587.7	591.6	2,351.3	9,530.6	422.3	—	—	—	—
1963	3,721.6	2,591.3	1,210.1	934.8	8,457.8	343.2	3,264.6	12,065.6	336.7	—	—	—	—
1964	4,478.3	2,967.8	1,137.4	1,324.4	9,907.9	334.1	3,265.8	13,507.8	1,564.5	—	—	—	—
1965	4,093.2	3,083.0	636.5	1,182.9	8,995.6	363.2	3,109.3	12,468.1	799.6	—	—	—	—
1965 April	367.8	318.5	72.8	121.7	880.8	— 14.1	416.4	1,283.1	17.5	—	—	—	—
1965 May	237.8	166.9	48.9	97.1	550.7	— 11.3	331.5	870.9	183.9	—	—	—	—
1965 June	270.0	319.4	— 44.0	100.8	646.2	— 260.4	339.1	1,245.7	24.1	—	—	—	—
1965 July	382.9	493.7	235.0	46.7	1,158.3	— 20.5	469.3	1,607.1	9.8	—	—	—	—
1965 Aug.	233.3	217.7	10.9	49.4	511.3	— 20.4	5.0	495.9	17.3	—	—	—	—
1965 Sep.	280.9	135.2	— 43.8	32.5	404.8	— 14.5	57.0	447.3	— 30.4	—	—	—	—
1965 Oct.	322.3	123.2	— 23.9	60.0	481.6	— 4.9	280.2	756.9	65.4	—	—	—	—
1965 Nov.	229.9	206.7	85.9	85.5	608.0	— 25.6	229.9	863.5	89.2	—	—	—	—
1965 Dec.	286.6	107.3	— 95.6	58.2	356.5	— 12.4	101.1	445.2	— 146.7	—	—	—	—
1966 Jan.	466.4	343.1	186.4	29.6	1,025.5	— 38.4	396.2	1,383.3	64.7	—	—	—	—
1966 Feb.	206.0	236.0	56.0	83.3	581.3	— 21.8	— 118.6	440.9	— 166.4	—	—	—	—
1966 March	191.1	58.4	56.7	80.7	387.3	— 11.3	302.3	677.9	156.4	—	—	—	—
1966 April	140.7	114.3	— 46.8	25.4	233.6	— 93.3	— 30.1	296.8	— 33.9	—	—	—	—
1966 May	221.7	132.8	— 28.0	— 18.5	308.0	— 16.9	— 21.3	269.8	— 40.2	—	—	—	—
1966 June	199.5	137.4	— 185.6	— 0.6	150.7	— 11.6	5.4	144.5	— 181.1	—	—	—	—
1966 July	196.3	217.2	— 3.9	— 51.0	358.6	— 109.7	— 40.2	428.1	— 46.9	—	—	—	—
1966 Aug.	184.1	173.8	— 26.4	32.7	364.2	— 18.8	— 210.2	135.2	— 234.6	—	—	—	—
1966 Sep.	181.2	139.2	74.1	— 6.3	388.2	— 41.7	— 38.7	307.8	94.0	—	—	—	—
1966 Oct.	151.9	205.6	— 42.0	— 4.3	311.2	— 6.4	— 47.1	257.7	— 47.3	—	—	—	—
1966 Nov.	212.6	158.4	— 12.6	— 57.1	301.3	— 24.2	5.4	282.5	— 30.6	—	—	—	—

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Gross sales less redemption; the minus sign indicates an excess of redemption over the amount newly sold during the period under report (or, in the case of pre-currency-reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

7. Change in Share Circulation¹⁾

Millions of DM, nominal value

Period	Increase during period under report due to:									Decrease during period under report due to:			Net increase or net decrease during period under report	Total circulation at end of period under report
	Cash payment ²⁾	Exchange of convertible bonds	Issue of bonus shares ³⁾	Contribution of claims	Contribution of shares, mining shares, GmbHholdings, and the like	Contribution of other real values	Merger, and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Transformation into other legal form of corporation		
1957	1.564.2	33.9	—	67.5	75.0	18.8	169.6	152.7	35.2	83.2	314.7	19.4	+1.699.6	26.847.9
1958	1.020.3	13.3	—	119.2	43.0	87.6	54.5	194.5	9.6	183.5	149.1	200.9	+1.008.5	27.856.4
1959	1.338.7	30.0	—	44.3	93.9	31.8	121.1	314.1	220.9	100.5	1,932.5	165.5	+3.870.4	31.702.9
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+3,374.8	35,077.7
1961	2,181.6	10.8	1,007.8	158.5	52.6	2.4	55.7	23.3	144.2 ⁴⁾	43.8	19.2	199.1	+3,374.8	37,259.9
1962	1,484.5	22.2	141.8	175.6	56.0	—	281.4	23.5	176.9	37.4	87.5	58.9	+2,182.2	38,669.4
1963	1,013.7	2.0	202.3	33.7	35.1	17.6	123.3	262.9	1.4	88.6	138.0	55.9	+1,409.5	41,126.6
1964	1,566.6	41.8	182.2	156.3	336.8	219.9	61.4	29.9	12.3	21.2	16.3	112.5	+2,457.2	44,863.6
1965	2,630.6	15.3	1,028.2	323.9	21.2	117.4	85.0	73.6	3.5	259.1	134.3	168.3	+3,737.0	48,600.6
1966 March	93.3	—	6.0	—	—	35.9	—	1.2	—	22.1	—	13.3	+ 101.0	48,701.6
April	212.0	14.2	0.3	4.0	—	0.8	—	—	—	—	2.0	8.7	+ 220.6	48,922.2
May	140.7	3.1	—	23.7	—	10.0	—	0.1	—	9.6	—	10.0	+ 170.2	49,092.4
June	204.5	0.4	—	57.9	—	2.0	—	—	—	0.1	500.5	74.7	+ 285.5	49,377.9
July	202.2	—	192.0	—	194.0	—	—	—	—	8.4	3.5	46.0	+ 530.2	49,908.1
Aug.	135.8	—	70.6	155.0	—	—	0.5	2.0	—	150.1	33.9	48.0	+ 131.9	50,040.0
Sep.	45.4	—	14.8	—	—	13.7	—	—	0.1	46.2	9.1	12.6	+ 6.1	50,046.1
Oct.	200.4	—	114.8	6.0	0.5	—	—	—	—	8.6	—	26.7	+ 286.4	50,332.5
Nov.	58.3	—	—	—	—	—	—	—	—	—	4.5	3.5	+ 50.3	50,382.8

¹⁾ From 1959 onwards including Saarland figures; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — ²⁾ Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — ³⁾ Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — ⁴⁾ Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

8. Circulation¹⁾ of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Millions of DM, nominal value

Position at end of year or month	Pre-currency-reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds from pre-currency-reform issues	Total of pre-currency-reform issues and "old" savers' bonds	Note: German external loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-currency-reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private issuers' bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0	883.0
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168.9	437.7	7.9	155.0	1,769.5	1,986.0	265.0	792.0
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	523.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	822.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0
1962	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	78.7	2,285.5	1,717.0	218.0	377.0
1963	555.8	95.2	40.0	295.3	26.5	86.9	1,101.7	962.3	166.8	60.9	2,291.7	1,683.0	187.0	300.0
1964	555.0	94.9	36.3	277.3	25.3	84.3	1,073.1	976.5	169.1	52.5	2,271.2	1,651.0	173.0	291.0
1965	560.9	96.1	32.4	266.4	24.5	82.0	1,062.3	963.3	164.6	46.6	2,236.8	1,576.0	143.0	287.0
1966 March	557.6	96.1	36.0	278.4	25.5	84.6	1,078.2	979.0	171.1	52.4	2,280.7	1,628.0	169.0	289.0
June	558.4	96.2	35.9	273.9	24.9	83.3	1,072.6	957.1	173.4	51.7	2,254.8	1,599.0	168.0	288.0
Sep.	558.3	96.0	34.0	266.1	24.4	81.7	1,060.5	959.3	163.1	49.1	2,232.0	1,592.0	149.0	288.0
Dec.	560.9	96.1	32.4	266.4	24.5	82.0	1,062.3	963.3	164.6	46.6	2,236.8	1,576.0	143.0	287.0
1966 March	561.5	96.2	31.8	267.4	24.7	82.2	1,063.8	967.0	166.3	45.5	2,242.6	1,574.0	141.0	282.0
June	561.7	96.2	29.0	261.0	23.5	78.8	1,050.2	941.3	168.1	44.4	2,204.1	1,543.0	128.0	269.0
Sep.	561.4	96.2	27.6	252.8	23.3	76.9	1,038.2	945.6	169.7	39.8	2,193.3	1,540.0	126.0	267.0

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures.

9. Gross Sales of Securities of Domestic Issuers¹⁾Nominal values, issue values and average issue prices²⁾

Period	Fixed-interest securities															Shares		
	of which:																	
	Total			Mortgage bonds ³⁾ and communal bonds			Bonds of specialised credit institutions and other bank bonds			Industrial bonds			Loans of public authorities			Nominal value	Issue value	Average issue price p. c.
	Nominal value	Issue value	Average issue price p. c.	Nominal value	Issue value	Average issue price p. c.	Nominal value	Issue value	Average issue price p. c.	Nominal value	Issue value	Average issue price p. c.	Nominal value	Issue value	Average issue price p. c.			
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	507.7	494.1	97.3	432.0	427.3	98.9	333.2	327.8	98.3	1,554.8	1,714.6	110.3
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	14.2	13.9	97.9	563.7	553.0	98.1	332.0	324.5	97.7	1,837.5	1,950.0	106.1
1957	4,183.5	4,037.9	96.5	2,286.3	2,186.5	95.6	265.2	256.0	96.5	931.1	909.7	97.7	700.9	685.7	97.8	1,631.7	1,676.2	102.7
1958	8,035.1	7,906.0	98.4	3,956.4	3,880.6	98.1	523.1	517.2	98.9	1,651.9	1,632.1	98.8	1,903.7	1,876.1	98.5	1,139.5	1,214.5	106.6
1959	9,703.5	9,560.8	98.5	5,413.7	5,349.6	98.8	1,331.1	1,311.3	98.5	919.5	902.5	98.1	2,039.2	1,997.4	97.9	1,383.0	1,531.3	133.9
1960	9,327.5	9,151.9	98.7	3,463.3	3,332.8	98.5	504.1	490.7	97.3	27.5	26.7	96.9	1,332.6	1,301.7	97.6	1,904.5	2,792.5	146.6
1961	9,608.8	9,480.0	98.7	6,146.8	6,052.2	98.5	1,512.1	1,433.0	98.4	319.6	315.5	98.7	1,991.2	1,979.3	99.4	2,192.4	3,295.7	150.3
1962	11,844.5	11,744.6	99.2	6,464.4	6,387.1	98.8	1,523.1	1,513.2	99.3	1,076.1	1,071.2	99.6	2,780.9	2,773.1	99.7	1,506.7	2,195.9	145.7
1963	16,424.5	16,340.7	99.5	7,468.4	7,431.7	99.5	2,827.1	2,802.9	99.1	1,552.5	1,541.4	99.3	4,576.5	4,564.7	99.7	1,015.7	1,318.8	129.9
1964	16,907.4	16,713.0	98.8	8,578.0	8,497.1	99.1	3,217.0	3,168.6	98.5	973.7	967.9	99.4	4,138.7	4,079.4	98.5	1,608.4	2,243.0	139.4
1965	14,832.7	14,389.3	97.0	8,022.3	7,718.6	96.2	2,635.4	2,574.6	97.7	585.8	578.0	98.7	3,589.2	3,518.1	98.0	2,645.9	3,958.7	149.6
1966 March	895.9	867.0	96.8	413.1	396.5	96.0	148.5	144.2	97.1	—	—	—	334.3	326.3	97.6	93.3	103.7	111.2
April	575.7	554.0	96.2	371.7	354.6	95.4	77.5	75.1	97.0	114.1	111.9	98.0	12.4	12.4	100.0	226.2	243.9	107.8
May	496.4	467.6	94.2	447.9	420.0	93.8	42.1	41.2	97.9	—	—	—	6.4	6.4	100.0	143.8	249.1	173.3
June	142.3	145.1	93.1	413.2	381.0	92.2	66.9	64.9	97.1	—	—	—	12.2	12.2	100.0	204.9	256.9	125.4
July	721.3	668.3	92.6	509.1	463.7	91.1	90.0	82.4	91.5	117.6	117.6	100.0	4.6	4.6	100.0	202.2	268.5	132.8
Aug.	571.5	525.3	91.9	438.2	400.5	91.4	120.5	112.0	92.9	—	—	—	12.8	12.8	100.0	135.8	205.5	151.3
Sep.	649.7	594.6	91.5	473.0	434.6	91.9	155.7	139.0	89.3	—	—	—	21.0	21.0	100.0	45.4	54.9	120.8
Oct.	549.3	511.3	93.1	432.6	400.3	92.5	96.0	90.3	94.0	—	—	—	20.7	20.7	100.0	200.4	285.4	142.4
Nov.	517.7	481.2	92.9	435.6	401.5	92.2	31.4	29.5	93.9	—	—	—	50.7	50.2	99.0	58.3	71.4	122.5

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — ²⁾ Average sales prices, weighted with the nominal values which are reported in thousands of DM. — ³⁾ Including ship mortgage bonds.

10. Gross Sales of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Millions of DM, nominal value

Issuers' branch of economic activity	Industrial bonds						Shares					
	1948 (2nd half) to 1962	1963	1964	1965	1966 January to November	Total since Currency Reform	1948 (2nd half) to 1962	1963	1964	1965	1966 January to November	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	8.4	1.6	0.9	2.9	1.2	15.0
2) Mining, production and processing of stones and earths	1,480.6	215.0	180.0	100.0	—	1,975.6	1,133.9	9.4	80.6	507.7	25.1	1,756.7
3) Production and processing of iron and metal	1,331.6	305.0	110.0	—	4.1	1,750.7	1,191.5	9.6	115.0	78.2	230.5	1,624.8
4) Power production and public utilities	2,003.7	520.0	65.0	200.0	60.0	2,848.7	1,746.2	242.5	266.5	378.2	262.2	2,895.6
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	798.6	50.0	207.5	—	76.8	1,132.9	2,745.4	284.7	228.6	432.1	212.8	3,903.6
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,368.2	455.0	399.2	285.8	90.8	2,599.0	3,506.1	123.8	420.5	711.5	369.9	5,131.8
7) Food, beverages and tobacco, feedingsuffs	11.1	7.5	—	—	—	18.6	332.8	19.1	27.4	18.0	27.4	424.7
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	155.1	—	12.0	—	—	167.1	446.9	39.0	107.4	74.5	69.8	737.6
9) Building and allied trades	77.3	—	—	—	—	77.3	86.4	20.7	14.6	28.9	12.7	163.3
10) Housing and real estate	1.1	—	—	—	—	1.1	367.7	59.4	83.3	51.7	59.3	621.4
11) Sundrv services	—	—	—	—	—	—	67.9	6.0	8.1	1.6	1.6	85.2
12) Commerce, banking, insurance companies	148.0	—	—	—	—	148.0 ¹⁾	2,232.9	186.4	225.9	337.7	358.1	3,341.0
13) Transport	85.0	—	—	—	—	85.0	513.5	12.9	26.0	22.3	250.0	824.7
14) Public services	—	—	—	—	—	—	9.2	0.6	3.6	0.6	4.9	18.9
Total	7,460.3	1,552.5	973.7	585.8	231.7	10,804.0	14,388.8	1,015.7	1,608.4	2,645.9	1,885.5	21,544.3

1) Bonds of commercial enterprises.

11. Gross Sales of Fixed-Interest Securities of Domestic Issuers in November 1966

classified by categories of securities and interest rates, issue prices and maturities
Millions of DM, nominal value

Interest rate %	Issue price	Bank bonds					Industrial bonds (including convertible bonds)	Loans of public authorities	Fixed-interest-bearing securities, total
		Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds	Total			
5	less than 95	0.0	0.5	—	2.7	3.2	—	—	3.2
	95 to less than 98	—	—	—	1.2	1.2	—	—	1.2
	98 " " " 100	—	0.5	—	1.5	1.5	—	—	1.5
5 1/2	100 " " " 100	0.0	—	—	—	0.0	—	—	0.0
	less than 98	1.3	1.5	—	0.0	2.8	—	—	2.8
	98 to less than 100	0.0	—	—	0.0	0.0	—	—	0.0
5 3/4	98 to less than 100	1.3	0.4	—	—	1.7	—	—	1.7
	100 " " " 100	—	1.1	—	—	1.1	—	—	1.1
	91 to less than 93	—	—	—	0.4	0.4	—	—	0.4
6	21.4	23.9	0.3	1.0	46.6	—	25.7	72.3	
	less than 83	1.3	3.4	—	—	4.7	—	4.7	
	83 to less than 85	6.7	1.3	—	—	8.0	—	8.0	
	85 " " " 90	0.1	0.0	—	—	0.1	—	0.1	
	90 " " " 92	2.7	1.5	—	—	4.2	—	4.2	
	92 " " " 94	2.5	1.6	—	1.0	5.1	—	5.1	
	94 " " " 96	2.0	4.1	—	—	6.1	—	6.1	
	96 " " " 98	—	10.0	—	—	10.0	—	10.0	
	98 " " " 100	1.0	1.5	—	—	2.5	—	2.5	
	100 " " " 100	5.1	0.5	0.3	—	5.9	—	25.7	31.6
6 1/2	5.1	24.8	—	2.8	27.6	—	—	27.6	
	less than 87	—	0.3	—	—	0.3	—	0.3	
	87 to less than 90	—	1.0	—	—	1.0	—	1.0	
	90 " " " 94	—	—	—	1.8	1.8	—	—	1.8
	94 " " " 96	—	22.5	—	1.0	23.5	—	—	23.5
	96 " " " 98	—	1.0	—	—	1.0	—	—	1.0
7	204.0	153.4	12.7	11.5	381.6	—	25.0	406.6	
	85 to less than 88	7.0	3.7	1.0	—	11.7	—	11.7	
	88 " " " 90	1.6	4.2	0.0	—	5.8	—	5.8	
	90 " " " 92	99.4	72.0	4.7	0.0	176.1	—	176.1	
	92 " " " 94	81.1	52.8	0.0	0.5	134.4	—	134.4	
	94 " " " 96	9.0	5.8	1.7	11.0	27.5	—	27.5	
	96 " " " 98	5.4	5.0	5.0	—	15.4	—	15.4	
	98 " " " 100	—	6.8	0.3	—	7.1	—	25.0	32.1
	100 " " " 100	0.5	3.1	0.0	—	3.6	—	—	3.6
	0.3	3.1	—	—	3.4	—	—	—	3.4
7 1/2	90 to less than 92	—	2.3	—	—	2.3	—	2.3	
	92 " " " 94	—	0.7	—	—	0.7	—	0.7	
	94 " " " 96	0.3	0.1	—	—	0.4	—	0.4	
7 7/8	100 " " " 100	—	1.0	—	—	1.0	—	1.0	
	—	—	0.4	—	—	0.4	—	0.4	
8	96 " " " 96	—	0.2	—	—	0.2	—	0.2	
	99 " " " 99	—	0.2	—	—	0.2	—	0.2	
Total		227.0	208.6	13.0	18.4	467.0	—	50.7	517.7
of which, with agreed periods to maturity of no more than 4 years		2.0	6.9	—	1.2	10.1	—	25.0	35.1
among which: medium-term notes (Kassenobligationen)		(—)	(2.7)	(—)	(1.2)	(3.9)	(—)	(25.0)	(28.9)
over 4 to no more than 10 years		—	24.8	—	15.1	39.9	—	—	39.9
over 10 to no more than 20 years		23.2	84.6	7.9	2.1	122.8	—	25.7	148.5
over 20 years and more		196.8	92.3	5.1	—	294.2	—	—	294.2

12. Average Prices of Fully

Period	Mortgage bonds							Communal bonds						
	5 1/8%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%	5 1/8%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%
1956	—	96.1	—	—	—	—	—	—	—	—	—	—	—	—
1957	—	92.1	91.2	94.3	—	—	—	—	92.1	92.7	94.8	—	—	—
1958	—	95.1	96.2	97.7	100.8	101.7	102.6	—	95.1	96.3	98.1	100.5	101.5	103.4
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104.1
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	101.9
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	91.1	97.0	100.0	101.4	101.7	101.8	—
1962	93.1	95.7	100.0	101.0	101.5	101.5	101.5	91.0	95.6	99.9	101.0	101.3	101.3	—
1963	89.8	93.9	99.2	100.8	100.9	102.3	102.1	89.8	94.0	99.2	100.6	100.7	101.2	—
1964	89.2	93.5	98.8	100.5	100.9	102.9	101.9	89.1	93.6	98.9	100.5	100.6	101.9	—
1965	85.8	88.6	92.4	97.5	99.4	101.4	101.3	85.8	89.1	92.8	97.2	99.0	102.2	—
1964 March	90.2	94.8	100.1	100.8	101.1	102.8	102.1	90.0	94.8	100.1	100.8	100.5	101.6	—
1964 April	89.7	94.3	99.9	100.6	101.1	103.1	101.8	89.8	94.4	99.9	100.6	100.8	101.6	—
1964 May	89.4	93.8	99.3	100.5	100.8	102.7	101.7	89.4	93.9	99.4	100.4	100.6	101.6	—
1964 June	89.0	93.2	98.5	100.4	100.7	103.3	101.8	89.1	93.4	98.7	100.4	100.6	102.0	—
1964 July	88.9	93.0	98.3	100.5	100.7	103.3	101.9	88.9	93.2	98.5	100.3	100.6	102.0	—
1964 Aug.	88.6	92.8	98.0	100.4	100.8	103.1	102.0	88.7	93.0	98.1	100.3	100.8	102.0	—
1964 Sep.	88.5	92.7	98.0	100.5	100.8	103.0	102.0	88.5	92.9	98.0	100.3	100.7	101.9	—
1964 Oct.	88.3	92.5	97.9	100.4	100.9	102.9	102.1	88.1	92.8	98.0	100.3	100.8	102.3	—
1964 Nov.	88.3	92.4	97.8	100.3	100.8	102.8	102.1	88.0	92.7	97.9	100.2	100.7	102.3	—
1964 Dec.	88.3	92.4	97.7	100.2	100.9	102.7	102.0	88.1	92.7	97.8	100.2	100.7	102.2	—
1965 Jan.	88.6	92.7	97.6	100.2	101.1	102.7	101.8	88.6	92.9	97.7	100.2	100.8	102.5	—
1965 Feb.	88.1	92.0	97.0	100.1	101.0	102.7	101.6	88.2	92.3	97.1	100.0	100.6	102.5	—
1965 March	87.8	91.4	96.2	99.8	100.8	102.4	101.7	88.0	91.9	96.4	99.7	100.7	102.5	—
1965 April	87.5	91.1	95.7	99.7	100.6	102.4	101.6	87.9	91.6	95.8	99.6	100.7	103.2	—
1965 May	86.5	89.7	93.9	99.1	100.3	102.1	101.3	86.7	90.3	94.3	99.2	100.3	103.1	—
1965 June	85.8	88.7	92.1	98.2	99.7	101.5	101.1	85.8	89.1	92.6	97.3	99.7	102.2	—
1965 July	85.4	88.0	91.3	97.2	99.5	100.9	101.1	85.4	88.4	91.8	96.4	98.6	102.1	—
1965 Aug.	84.8	87.2	90.5	96.5	99.2	100.8	101.0	84.9	87.8	90.9	95.8	98.5	101.9	—
1965 Sep.	84.5	86.7	89.8	96.0	98.7	100.7	101.0	84.5	87.2	90.2	95.5	98.2	101.6	—
1965 Oct.	83.8	85.9	88.7	94.8	97.8	100.3	101.0	83.7	86.2	89.2	94.8	97.4	101.6	—
1965 Nov.	83.3	85.0	88.1	94.2	97.2	100.2	101.3	83.1	85.7	88.7	94.3	96.5	101.4	—
1965 Dec.	83.0	84.7	87.9	93.9	96.8	100.3	101.3	82.8	85.4	88.4	93.6	96.4	101.4	—
1966 Jan.	83.4	84.9	87.9	93.9	96.1	100.3	101.5	82.8	85.3	88.5	93.2	96.0	101.0	—
1966 Feb.	82.9	84.6	87.9	93.9	96.1	100.5	101.3	82.7	85.1	88.4	93.1	96.1	100.9	—
1966 March	82.8	84.4	87.6	93.7	96.1	100.4	100.8	82.6	85.0	88.2	93.0	96.0	100.9	—
1966 April	81.7	83.0	86.3	92.2	95.4	100.2	100.9	81.7	83.8	87.2	92.3	95.3	100.8	—
1966 May	80.5	81.5	84.3	92.0	93.9	99.9	100.8	80.6	82.4	85.4	91.1	93.9	100.4	—
1966 June	79.3	80.4	82.5	90.7	91.8	98.9	100.4	79.3	81.3	83.7	89.4	91.5	100.3	—
1966 July	77.2	78.4	80.8	89.2	89.3	96.9	100.0	77.4	79.4	82.1	87.6	89.7	98.7	—
1966 Aug.	76.6	77.7	80.4	88.3	89.1	96.6	100.0	76.4	78.7	81.4	86.3	89.2	98.2	—
1966 Sep.	76.7	77.8	81.1	88.2	89.9	97.1	100.3	76.6	78.7	81.8	86.2	90.1	98.3	—
1966 Oct.	76.8	78.1	82.4	88.6	91.6	97.4	100.5	76.6	78.9	83.0	86.9	91.5	98.6	—
1966 Nov.	76.8	78.1	82.4	88.7	91.7	97.7	100.2	76.5	78.8	83.0	87.0	91.5	98.8	—

1) As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the categories specified. — Not including medium-term on the bank-return dates. Annual figures are the simple arithmetical mean from monthly figures.

13. Index of Federal area except Berlin:

Period ¹⁾	Total	Industry												
		All industries	Basic industries			Metal-processing industries					All other processing industries	I.G. Farben successors		
			All basic industries	Hard coal mining	Iron and steel industry	Cement industry	All metal-processing industries	Non-ferrous metal industry	Mechanical engineering	Road vehicle building			Electrical engineering	Precision instruments and optical goods
1950 ²⁾	56	55	38	34	29	63	69	68	65	73	68	70	67	36
1951	80	81	61	59	48	85	93	99	92	92	90	87	96	79
1952	99	101	97	97	91	96	105	116	104	103	102	102	102	98
1953	89	90	90	88	88	88	92	93	95	90	93	95	87	75
1954	125	126	130	129	146	118	121	115	122	119	124	110	125	132
1955	196	198	201	191	231	175	203	173	193	232	216	169	192	208
1956	187	187	183	168	212	172	195	170	180	214	208	173	187	190
1957	186	186	184	167	218	160	189	156	172	212	198	160	185	176
1958	239	235	209	184	243	211	258	202	224	330	267	195	251	237
1959	409	399	315	251	379	394	492	333	397	663	463	321	438	438
1960	649	636	412	314	512	713	965	548	743	2,680	629	427	697	703
1961	675	638	379	311	436	820	1,046	558	804	3,054	693	406	694	729
1962	527	482	289	239	330	646	814	388	558	2,378	645	281	507	517
1963	514	463	250	214	277	602	803	294	513	2,560	626	235	507	547
1964	581	535	334	302	338	706	867	267	591	2,724	667	273	569	632
1965	516	478	280	238	306	689	761	247	476	2,355	635	263	535	648
1964 April	596	549	342	301	354	693	889	259	612	2,772	688	293	585	653
1964 May	584	540	334	299	336	693	895	265	602	2,893	670	282	566	621
1964 June	574	529	333	304	333	684	875	254	582	2,850	654	270	550	596
1964 July	583	538	350	328	348	702	864	260	578	2,767	660	270	562	615
1964 Aug.	594	549	361	338	357	720	872	270	594	2,758	669	277	571	650
1964 Sep.	599	554	362	329	361	745	880	286	603	2,748	676	288	581	658
1964 Oct.	577	532	348	321	341	731	833	280	584	2,525	651	291	566	626
1964 Nov.	562	517	326	293	329	724	817	270	558	2,511	639	281	558	624
1964 Dec.	561	517	317	284	322	741	819	264	556	2,499	655	278	567	651
1965 Jan.	564	519	315	280	326	756	822	267	547	2,532	661	277	574	670
1965 Feb.	549	506	305	261	321	760	801	259	522	2,476	651	269	567	660
1965 March	537	496	299	261	317	759	783	254	507	2,440	628	267	551	647
1965 April	534	494	297	257	318	758	778	251	504	2,423	627	266	550	659
1965 May	521	482	290	250	312	732	759	248	476	2,383	614	265	538	662
1965 June	508	473	279	236	306	708	756	243	467	2,395	617	262	528	644
1965 July	503	467	270	223	302	685	748	238	462	2,354	614	258	525	644
1965 Aug.	511	473	268	219	301	665	764	246	470	2,362	645	264	535	660
1965 Sep.	511	473	269	221	305	641	762	245	469	2,331	653	266	535	663
1965 Oct.	496	459	261	213	297	629	737	243	453	2,216	645	256	521	640
1965 Nov.	483	448	257	217	288	598	719	236	426	2,174	636	253	507	623
1965 Dec.	476	441	252	219	275	581	708	231	409	2,170	624	252	499	606
1966 Jan.	491	454	256	224	274	599	732	242	424	2,229	652	255	516	632
1966 Feb.	499	460	256	222	264	620	734	243	426	2,197	671	251	530	638
1966 March	494	454	253	219	259	610	724	238	419	2,186	657	252	525	623
1966 April	467	448	254	225	247	600	708	229	404	2,173	632	255	516	608
1966 May	442	409	234	220	230	576	684	221	394	2,130	596	258	496	575
1966 June	444	409	234	222	232	581	651	214	372	2,085	543	258	467	533
1966 July	414	383	214	192	210	504	616	197	349	2,016	496	253	438	508

Taxed Fixed-Interest Securities ¹⁾

Industrial bonds							Loans of public authorities								Period
5 1/8%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%	5%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%		
—	—	—	—	—	—	100.5	—	—	92.5	—	—	—	—	—	1956
—	—	—	—	—	102.4	105.1	—	—	96.5	—	—	93.2	—	—	1957
—	—	—	—	—	106.1	107.0	—	—	99.0	—	—	100.2	102.4	104.2	1958
90.9	92.9	102.0	103.3	105.4	106.1	107.0	—	—	99.0	100.7	102.7	105.0	106.3	107.3	1959
93.9	97.3	98.8	100.8	103.4	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	104.5	1960
92.2	95.7	101.3	102.6	103.9	104.0	103.9	94.9	98.4	100.8	102.8	104.1	104.0	104.2	—	1961
92.7	100.2	101.8	103.1	103.1	102.1	102.1	93.3	97.8	100.8	102.4	103.9	103.0	102.4	—	1962
92.7	100.4	101.8	102.3	101.6	101.5	101.5	93.1	96.9	100.2	102.3	102.6	101.6	—	—	1963
92.3	94.8	99.0	100.8	101.4	101.3	101.7	93.2	96.4	99.0	101.3	101.4	101.3	—	—	1964
89.3	91.1	93.7	97.1	99.8	100.8	101.7	90.5	92.5	93.7	98.2	99.9	101.24	—	—	1965
93.6	96.5	100.8	101.5	101.5	101.5	101.5	94.2	98.2	100.8	102.3	101.4	100.6	—	—	March 1964
91.9	94.7	99.6	100.7	101.1	101.1	101.9	93.2	96.9	99.4	101.3	101.1	101.6	—	—	April
91.2	94.0	98.7	100.6	101.0	101.0	101.5	92.5	96.2	99.0	101.1	100.8	101.5	—	—	May
91.2	93.6	98.1	100.4	101.0	100.8	101.2	92.4	95.6	98.2	101.0	101.2	101.3	—	—	June
91.6	94.1	98.5	100.6	101.1	101.1	101.5	92.6	95.7	98.2	101.1	101.5	101.5	—	—	July
92.1	94.3	98.3	100.6	101.3	101.3	101.4	92.8	95.8	98.1	101.0	101.3	101.4	—	—	Aug.
92.0	94.3	98.0	100.6	101.3	101.3	101.5	92.7	95.7	98.0	100.9	101.2	101.6	—	—	Sep.
92.2	94.3	98.0	100.4	101.3	101.3	101.7	92.6	95.4	97.8	100.7	101.2	101.5	—	—	Oct.
92.3	94.2	98.0	100.3	101.4	101.4	101.4	92.8	95.4	97.8	100.8	101.2	101.4	—	—	Nov.
92.1	94.3	97.8	100.2	101.4	101.6	102.1	92.9	95.3	97.8	100.7	101.1	101.5	—	—	Dec.
92.1	94.1	97.6	100.2	101.3	101.4	102.1	92.7	95.2	97.6	100.5	101.2	101.9	—	—	Jan. 1965
91.5	93.6	97.1	100.0	101.5	101.7	101.9	92.3	94.7	97.1	100.3	101.6	101.5	—	—	Feb.
91.4	93.2	96.6	99.7	101.3	101.5	101.9	92.1	94.3	96.5	100.1	101.5	101.5	—	—	March
90.7	92.8	95.7	99.4	100.8	101.0	101.7	91.4	93.8	96.2	99.7	101.1	101.5	—	—	April
89.7	91.6	94.4	97.9	100.2	100.9	101.6	90.8	93.0	94.5	98.8	100.3	101.5	—	—	May
89.6	91.1	93.3	96.6	99.8	100.4	101.4	90.3	92.6	93.3	98.1	99.5	101.2	—	—	June
89.5	90.8	93.0	96.3	99.4	100.3	101.5	89.7	92.2	92.9	97.8	99.3	100.9	—	—	July
89.0	90.4	92.5	96.1	99.2	100.5	101.7	89.8	91.9	92.5	97.6	99.4	100.9	—	—	Aug.
87.9	89.3	91.9	95.2	99.2	100.5	101.7	89.5	91.3	91.8	97.3	99.3	101.0	—	—	Sep.
87.0	88.9	91.4	95.0	98.6	100.5	101.8	89.0	90.5	90.9	96.4	99.0	101.5	—	—	Oct.
87.3	89.3	91.2	94.6	98.2	100.4	101.8	89.5	90.7	90.8	96.3	98.3	101.0	—	—	Nov.
85.8	88.0	90.1	93.8	97.8	99.9	101.0	88.3	90.0	90.0	95.6	97.9	100.5	—	—	Dec.
86.7	88.5	90.8	94.3	98.4	100.3	101.4	89.0	90.2	90.2	96.4	97.9	100.5	—	—	Jan. 1966
87.2	89.1	91.0	94.3	98.5	100.3	101.6	89.7	90.5	90.6	96.6	98.0	100.9	—	—	Feb.
86.6	88.4	89.9	94.1	98.3	100.2	101.3	89.0	90.0	89.9	96.2	97.9	100.6	—	—	March
84.8	86.2	88.0	92.4	97.1	99.6	101.1	87.4	89.0	88.4	95.5	97.2	100.2	—	—	April
84.9	86.1	87.6	92.0	97.0	99.2	100.8	87.5	88.5	87.8	95.3	95.8	99.9	—	—	May
83.0	85.1	86.4	90.6	95.9	97.9	100.4	86.3	86.4	86.5	94.5	95.0	100.1	—	—	June
82.8	84.5	86.3	90.8	95.3	97.8	100.2	85.7	85.3	85.8	94.4	93.9	99.7	—	—	July
83.2	84.6	86.7	90.8	95.2	97.7	100.6	85.7	85.8	86.0	94.4	94.1	99.2	—	—	Aug.
83.0	85.2	87.1	91.1	96.3	97.7	100.4	86.5	86.4	86.7	94.6	94.8	99.8	—	—	Sep.
83.8	85.6	87.5	91.6	96.6	97.6	100.4	86.3	87.0	87.5	95.1	95.5	99.9	—	—	Oct.
83.9	85.9	87.7	92.2	96.5	98.0	100.6	87.3	87.3	88.2	95.5	95.6	100.0	—	—	Nov.

notes (Kassenobligationen) and other medium-term paper. — Until end-March 1966 monthly figures computed from daily quotations, from April 1966 onwards from the quotations as

Share Prices

31 December 1953 = 100

processing industries								Other branches of economic activity					Period ¹⁾	
among which:								All other branches	among which:					
Other chemical industry	Rubber processing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineering		Department stores	Commercial banks	Mortgage banks	Shipping	Power industry	
68	67	69	89	87	85	83	116	60	61	30	75	56	65	1950 ¹⁾
94	80	115	101	121	110	87	104	79	78	51	82	85	85	1951
106	87	113	106	108	116	100	106	91	87	72	92	119	96	1952
91	84	88	98	92	95	89	92	87	74	93	100	100	91	1953
129	111	134	111	117	122	123	128	119	116	121	130	139	117	1954
217	173	202	153	163	181	210	209	187	193	200	211	181	184	1955
221	176	194	148	158	186	230	199	186	198	215	213	184	177	1956
232	169	227	152	198	256	210	256	210	207	222	204	187	171	1957
320	223	221	221	181	284	372	312	253	326	318	349	161	228	1958
489	437	375	355	260	484	665	532	449	744	574	674	172	395	1959
936	719	617	613	410	636	1,162	897	698	1,495	871	875	189	611	1960
945	689	645	583	383	614	1,081	1,060	808	1,702	991	892	214	729	1961
640	452	360	407	258	526	901	1,055	696	1,370	759	855	196	664	1962
606	465	236	352	266	559	867	1,256	701	1,321	726	912	181	688	1963
698	522	263	341	310	582	916	1,558	752	1,341	812	1,107	203	725	1964
629	442	236	314	285	511	847	1,212	657	1,445	701	1,000	208	614	1965
718	540	278	350	315	598	928	1,634	768	1,288	847	1,116	207	741	April 1964
703	526	263	327	315	576	901	1,634	748	1,286	800	1,086	213	727	May
680	509	252	332	307	567	887	1,580	739	1,298	794	1,054	211	720	June
700	523	255	332	311	573	908	1,591	745	1,356	797	1,075	205	720	July
708	521	270	331	316	580	929	1,587	757	1,403	817	1,124	202	727	Aug.
723	527	278	345	315	587	926	1,569	765	1,439	826	1,173	201	731	Sep.
704	506	266	338	312	582	912	1,534	741	1,419	787	1,141	203	710	Oct.
689	495	258	330	307	573	898	1,443	728	1,370	774	1,130	207	697	Nov.
686	503	253	330	305	579	905	1,434	725	1,370	789	1,149	205	688	Dec.
691	499	259	334	311	573	911	1,428	729	1,388	800	1,177	205	689	Jan. 1965
669	473	254	329	307	551	906	1,380	706	1,378	772	1,172	207	663	Feb.
658	454	250	319	297	545	896	1,345	686	1,367	738	1,144	205	646	March
643	453	241	320	295	526	889	1,358	683	1,414	739	1,090	204	638	April
624	443	231	309	285	487	859	1,304	662	1,403	699	1,004	201	624	May
606	439	229	308	277	499	847	1,246	636	1,399	668	958	200	597	June
605	439	228	307	276	494	831	1,138	637	1,451	665	908	201	599	July
631	432	234	315	281	499	835	1,149	652	1,480	690	933	201	611	Aug.
627	438	235	314	281	499	831	1,137	652	1,521	688	922	217	609	Sep.
610	419	231	306	277	497	806	1,081	629	1,525	672	906	217	578	Oct.
593	409	224	304	270	487	779	997	609	1,493	645	890	218	560	Nov.
588	413	217	304	265	479	778	987	604	1,519	638	891	225	552	Dec.
609	437	220	316	276	483	795	1,018	625	1,501	676	923	226	572	Jan. 1966
647	470	226	332	277	505	814	1,038	645	1,533	736	962	230	578	Feb.
642	472	229	329	268	514	818	1,036	640	1,501	748	967	231	567	March
618	469	243	325	260	524	807	988	622	1,423	733	933	232	552	April
594	442	234	312	250	526	791	938	593	1,379	680	878	231	530	May
554	410	227	301	234	498	768	886	560	1,269	64				

Company	Fund	Inventory value *)											Number of		
		1958	1959	1960	1961	1962	1963	1964	1965	1966			1958	1959	1960
										Sep.	Oct.	Nov.			
Millions of DM													Thousands		
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	—	—	55.0	87.0	90.1	114.4	152.1	159.1	156.9	151.8	152.4	—	—	445.0
ADIG Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds	87.8	135.2	194.7	180.0	138.9	149.7	155.3	135.8	123.5	116.4	117.4	848.9	794.4	2,826.4
	Adiropa	—	—	12.3	19.6	20.3	22.2	22.7	21.1	20.3	19.5	19.5	—	—	101.1
	Adiverba	—	—	—	—	—	16.4	19.5	16.8	16.4	15.9	16.2	—	—	—
	Fondak	119.4	209.4	278.5	263.2	202.0	214.7	216.1	182.3	165.2	155.4	155.4	786.4	1,652.7	1,729.2
	Fondis	54.5	121.4	163.9	150.0	115.1	123.4	127.1	110.5	96.3	89.6	90.2	307.0	831.9	2,613.7
	Fondra	36.8	38.3	60.1	65.1	64.9	78.9	109.0	136.5	144.3	143.4	146.0	202.1	204.6	549.9
	Tresora	—	—	—	31.4	29.6	27.6	24.2	23.0	21.1	20.6	20.5	—	—	—
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra-Fonds	—	120.4	92.3	90.7	84.5	64.4	58.2	50.4	42.9	41.7	43.1	—	1,081.8	769.6
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo-Dutch-Fonds	—	—	14.5	12.5	11.0	11.2	9.4	8.6	7.3	7.1	7.1	—	—	144.4
Deutsche Gesellschaft für Wertpapier-sparen mbH, Frankfurt am Main	Akkumula	—	—	—	17.7	18.1	20.1	19.7	17.9	16.1	15.3	15.4	—	—	—
	Inrenta	—	—	—	—	—	—	—	—	42.7	42.0	45.2	—	—	—
	Intervest	—	83.1	80.9	94.2	88.2	95.2	96.9	93.4	81.9	80.0	78.7	—	908.6	892.8
	Iuvesta	255.1	497.6	666.7	645.5	530.1	603.8	678.0	620.9	622.3	544.8	555.8	1,607.8	3,779.5	8,106.6
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt am Main	Concentra	292.8	504.4	615.3	499.7	389.3	438.3	533.1	532.6	533.2	504.7	509.6	1,970.0	4,208.8	4,096.1
	Deutscher Rentenfonds	—	—	—	—	—	—	—	—	21.1	21.3	21.5	—	—	—
	Industria	—	122.1	179.8	154.7	116.4	122.1	121.3	102.7	88.0	84.8	84.5	—	785.5	1,904.3
	Thesaurus	84.1	108.2	141.6	208.0	157.0	160.3	165.8	138.3	119.8	111.3	109.9	890.0	671.8	2,606.3
	Transatlanta	—	—	91.2	89.0	77.5	78.4	74.6	66.3	57.4	56.5	56.3	—	—	1,710.9
Deutsche Kapital-anlagegesellschaft mbH, Frankfurt am Main	Arideka	—	—	—	—	18.7	21.5	23.8	22.6	21.8	21.1	21.7	—	—	—
	Dekafonds I	58.4	136.8	203.5	209.3	175.4	198.9	221.0	204.5	190.1	178.2	180.0	355.0	1,057.0	3,672.2
Internationale Kapital-anlagegesellschaft mbH, Essen	Brauerei-Fonds	—	—	—	—	35.5	35.5	31.8	27.1	24.2	24.0	23.9	—	—	—
Union-Investment-Gesellschaft mbH, Frankfurt am Main	Atlantic-fonds	—	—	61.7	47.4	36.8	35.8	39.5	39.4	34.8	34.9	33.4	—	—	1,472.7
	Europa-fonds I	—	55.8	53.9	50.2	42.1	40.0	35.7	31.3	29.1	28.2	26.3	—	373.6	327.7
	Unifonds	65.5	126.1	170.2	182.9	169.4	237.3	362.7	394.6	400.5	378.4	356.1	1,000.1	1,165.5	3,664.4
	Uscafonds	5.0	7.8	10.0	11.0	10.2	11.5	3.2	—	—	—	—	45.6	68.7	91.7
Total *)		1,049.3	2,266.5	3,146.1	3,109.2	2,621.2	2,921.8	3,300.7	3,135.6	3,077.2	2,886.8	2,886.1			

*) Companies falling under the Law on Investment Companies, of 16 April 1957 (Federal Law Gazette I, p. 378), with the exception of one fund whose unit certificates are case of: Adifonds 1:2 on 1 August 1960; Allfonds 1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:1 on 3 November 1959 and 1:2 on 29 May 1961; Fondis 1:1 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on and including 30 April 1965 it was possible to exchange Uscafonds units for Atlanticfunds units at the ratio of 1:3. — *) Details may not add to totals because of rounding.

15. Capital Accruing¹⁾ at the Investment Funds

Period	Capital accruing DM mn
1956	109.7
1957	182.8
1958	500.5
1959	465.7
1960	340.1
1961	229.5
1962	224.2
1963	192.6
1964	372.8
1965	382.5
1964 April	26.3
May	22.9
June	25.3
July	24.7
Aug.	20.3
Sep.	14.3
Oct.	31.6
Nov.	50.8
Dec.	48.1
1965 Jan.	42.8
Feb.	59.2
March	45.0
April	28.8
May	18.7
June	22.4
July	28.1
Aug.	30.5
Sep.	23.0
Oct.	20.2
Nov.	32.3
Dec.	31.5
1966 Jan.	64.9
Feb.	62.6
March	40.0
April	22.7
May	18.7
June	10.1
July	15.8
Aug.	19.2
Sep.	17.6
Oct.	14.3
Nov.	24.4

*) Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

16. Turnover on Stock Exchanges¹⁾

Period	Fixed-interest DM securities		DM shares	
	Index of nominal values (1953 = 100)	Average price ²⁾	Index of nominal values (1953 = 100)	Average price ²⁾
1954	110	·	298	·
1955	252	·	465	·
1956	463	·	361	·
1957	389	·	361	·
1958	686	·	632	·
1959	845	·	835	·
1960	867	·	726	·
1961	882	102	574	500
1962	748	100	485	387
1963	835	99	453	369
1964	1,403	99	570	351
1965	1,485	95	406	324
1964 Oct.	1,233	98	454	345
Nov.	950	98	434	328
Dec.	1,310	98	419	384
1965 Jan.	1,538	97	425	376
Feb.	1,466	97	402	376
March	1,727	95	374	364
April	1,382	97	394	354
May	2,017	96	384	357
June	1,342	95	377	320
July	1,598	96	386	326
Aug.	1,231	94	465	288
Sep.	1,349	94	481	282
Oct.	1,442	94	359	282
Nov.	1,222	94	397	283
Dec.	1,530	94	434	287
1966 Jan.	1,297	93	487	309
Feb.	974	94	471	307
March	1,342	94	425	285
April	1,466	93	631	235
May	1,435	93	774	242
June	1,593	91	544	267
July	1,373	92	454	251
Aug.	1,201	91	504	251
Sep.	1,233	94	501	244
Oct.	1,005	91	429	229
Nov.	1,250	92	410	228

*) Turnover in securities as effected during official hours on stock exchanges in the Federal area except Berlin. — *) Average price of securities actually sold.

17. Price, Dividend and Yield of Officially Quoted Shares Federal area except Berlin

End of year or month	Average values		
	Price	Dividend	Yield
	%		
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	204	6.31	3.10
1956	181	7.54	4.15
1957	186	8.84	4.64
1958	282	9.28	3.29
1959	486	10.63	2.19
1960	602	11.79	1.96
1961	529	13.17	2.49
1962	397	13.65	3.44
1963	425	13.44	3.16
1964	430	13.24	3.08
1965	338	13.47	3.98
1964 Nov.	425	13.23	3.11
Dec.	430	13.24	3.08
1965 Jan.	431	13.30	3.09
Feb.	418	13.39	3.20
March	402	13.17	3.28
April	401	13.41	3.34
May	386	13.44	3.48
June	363	13.46	3.71
July	370	13.53	3.66
Aug.	366	13.46	3.68
Sep.	364	13.45	3.69
Oct.	349	13.43	3.84
Nov.	339	13.44	3.97
Dec.	338	13.46	3.98
1966 Jan.	352	13.46	3.83
Feb.	359	13.46	3.75
March	348	13.47	3.87
April	333	13.29	3.99
May	321	13.23	4.12
June	295	13.14	4.45
July	279	13.29	4.77
Aug.	288	13.27	4.60
Sep.	297	13.30	4.48
Oct.	278	13.24	4.77
Nov.	279	13.24	4.74

Source: Federal Statistical Office.

19. Building and Loan Associations

(a) Interim Statements *)

Millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets							Liabilities					Out-payment obligations at end of year or month		
			Building loans				Equalisation claims 1)	Cash holding and balances with credit institutions 2)	Treasury bills and non-interest Treasury bonds	Securities	Deposits		Borrowings		Capital funds 3)	Total	among which: Allocations
			Total	Allocations	Intermediate credits	Other					Savings deposits	Other deposits	Total	among which: from credit institutions 3)			
All Building and Loan Associations																	
1961	31	12,686.8	7,903.0	5,780.9	1,747.8	374.3	59.0	3,882.2	34.3	527.8	11,283.1	47.2	676.7	345.9	241.6	3,303.1	2,566.6
1962	31	14,731.9	9,425.6	6,983.5	1,901.7	540.4	58.0	4,334.1	38.1	607.8	13,071.9	41.2	792.7	418.4	278.7	3,837.6	2,795.2
1963	30	17,098.2	11,143.7	8,178.7	2,247.6	717.4	56.9	4,894.8	51.5	649.7	15,168.7	48.7	922.0	487.6	330.2	4,186.3	3,051.2
1964	30	19,793.5	12,967.0	9,372.1	3,037.5 ⁵⁾	557.4 ⁶⁾	56.4	5,597.0	2.2	908.0	17,390.5	81.7	1,140.3	596.8	349.3	4,329.4	3,269.1
1965	30	23,857.3	15,615.6	10,741.0	4,081.5	793.1	56.3	6,718.7	—	862.0	20,942.4	101.0	1,410.1	820.3	496.0	5,083.8	3,675.9
1966	30	25,054.5	16,876.9	11,396.6	4,650.0	830.3	56.3	6,603.0	—	1,003.4	21,735.7 ⁷⁾	82.0	1,509.8	961.9	511.8	6,217.5	4,456.6
May	30	25,393.4	17,300.0	11,553.7	4,893.3	853.0	55.4	6,522.9	—	995.4	22,032.3 ⁷⁾	80.3	1,513.0	973.0	522.8	6,252.4	4,361.5
June	30	25,618.9	17,717.2	11,709.4	5,148.5	859.3	52.7	6,340.4	—	995.2	22,119.7 ⁷⁾	92.2	1,502.3	919.9	523.9	6,342.5	4,431.0
July	30	26,034.8	18,162.0	11,817.2	5,485.4	859.4	52.6	6,319.7	—	993.3	22,455.1 ⁷⁾	88.6	1,500.2	933.0	523.9	6,367.4	4,363.5
Aug.	30	26,034.8	18,162.0	11,817.2	5,485.4	859.4	52.6	6,319.7	—	993.3	22,455.1 ⁷⁾	88.6	1,500.2	933.0	523.9	6,367.4	4,363.5
Sep.	30	26,599.5	18,518.9	12,024.2	5,624.6	870.1	52.7	6,531.0	—	994.3	22,889.4 ⁷⁾	130.2	1,503.5	983.1	523.9	6,468.6	4,427.9
Private Building and Loan Associations																	
1961	17	7,500.2	5,237.6	3,780.1	1,395.3	62.2	43.4	1,779.6	—	237.9	6,812.8	32.3	249.8	159.8	151.6	1,524.5	988.4
1962	17	8,658.1	6,235.4	4,661.2	1,517.6	56.6	42.7	1,943.4	—	254.6	7,835.0	36.8	288.0	209.9	173.0	1,875.4	1,111.7
1963	16	9,990.9	7,347.1	5,538.4	1,739.4	69.3	41.8	2,120.2	—	265.9	9,036.4	43.0	311.9	220.2	210.1	1,911.4	1,122.7
1964	16	11,500.3	8,448.1	6,399.9	1,968.4	79.8	40.7	2,454.9	—	303.2	10,340.0	63.8	374.1	276.7	193.9	1,765.3	1,160.5
1965	16	13,714.6	10,043.1	7,349.6	2,589.6	103.9	39.7	2,903.8	—	349.3	12,283.4	81.6	493.8	385.1	304.5	2,087.8	1,294.1
1966	16	14,424.3	10,858.0	7,842.6	2,900.7	114.7	39.8	2,746.1	—	356.9	12,747.3 ⁷⁾	55.0	551.7	430.2	306.9	2,685.5	1,588.8
May	16	14,575.4	11,135.0	7,929.6	3,093.5	114.9	39.1	2,639.7	—	351.2	12,888.1 ⁷⁾	55.8	560.8	420.4	306.9	2,730.9	1,555.0
June	16	14,705.1	11,369.0	7,929.6	3,093.5	115.3	36.4	2,546.5	—	352.7	12,933.5 ⁷⁾	58.9	555.6	401.8	308.0	2,859.5	1,644.0
July	16	14,979.8	11,657.0	8,072.0	3,469.6	115.4	36.4	2,557.9	—	345.5	13,169.4 ⁷⁾	49.8	553.2	396.2	308.0	2,872.3	1,577.6
Aug.	16	15,365.0	11,851.8	8,210.1	3,525.8	115.9	36.5	2,771.2	—	345.6	13,488.2 ⁷⁾	80.1	571.4	416.7	308.0	3,006.8	1,702.9
Sep.	16	15,365.0	11,851.8	8,210.1	3,525.8	115.9	36.5	2,771.2	—	345.6	13,488.2 ⁷⁾	80.1	571.4	416.7	308.0	3,006.8	1,702.9
Public Building and Loan Associations																	
1961	14	5,186.6	2,665.4	2,000.8	352.5	312.1	15.6	2,102.6	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1962	14	6,073.8	3,190.2	2,322.3	384.1	483.8	15.3	2,390.7	38.1	353.2	5,236.9	4.4	504.7	208.5	105.7	1,952.2	1,683.5
1963	14	7,107.3	3,796.6	2,640.2	508.2	648.1	15.1	2,774.6	51.5	383.8	6,132.3	5.7	610.1	267.4	120.1	2,274.9	1,928.5
1964	14	8,293.2	4,518.9	2,972.2	1,069.1 ¹⁾	477.6 ⁶⁾	15.7	3,142.1	2.2	504.8	7,050.5	17.9	766.2	320.1	154.4	2,564.1	2,108.6
1965	14	10,142.7	5,572.5	3,391.4	1,491.9	689.2	15.7	3,814.9	—	636.9	8,659.0	19.4	916.3	435.2	191.5	2,996.0	2,381.8
1966	14	10,630.2	6,018.9	3,554.0	1,749.3	715.6	16.5	3,856.9	—	646.5	9,888.4	27.0	958.1	531.7	204.9	3,532.0	2,867.8
May	14	10,818.0	6,165.0	3,627.1	1,799.8	738.1	16.3	3,883.2	—	644.2	9,144.2	24.5	952.2	452.6	215.9	3,467.3	2,806.5
June	14	10,913.8	6,348.2	3,696.0	1,908.2	744.0	16.3	3,793.9	—	642.5	9,186.2	33.3	946.7	518.1	215.9	3,483.0	2,787.0
July	14	11,035.0	6,505.0	3,745.2	2,015.8	744.0	16.2	3,761.8	—	647.8	9,285.7	38.8	947.0	536.8	215.9	3,495.1	2,785.9
Aug.	14	11,035.0	6,505.0	3,745.2	2,015.8	744.0	16.2	3,759.8	—	648.7	9,401.2	50.1	932.1	566.4	215.9	3,461.8	2,725.0
Sep.	14	11,234.5	6,667.1	3,814.1	2,098.8	754.2	16.2	3,697.5	—	651.1	9,455.5	41.2	966.7	531.7	215.9	3,430.8	2,716.4
Oct.	14	11,337.4	6,807.6	3,889.5	2,163.9	754.2	16.2	3,697.5	—	651.1	9,455.5	41.2	966.7	531.7	215.9	3,430.8	2,716.4

(b) Business Activity *)

Annual or monthly figures, in millions of DM

Period	Contracts newly concluded 1)	Promises of capital		Capital out-payments and amounts applied to intermediate credits										Receipts of interest and amortisation on building loans 10)	Note: Housing premiums received 11)		
		Total	Allocations 2)	Intermediate credits and other building loans promised	Total		Out-payments of allocated savings deposits		of allocated building loans		Interest credited to savings deposits	Repayment of savings deposits on cancelled contracts	Total			among which: Amortisation	
					including amounts applied to settlement of intermediate credits and other building loans	excluding amounts applied to settlement of intermediate credits and other building loans	Total	among which: Applied to settlement of intermediate credits, etc.	Total	among which: Applied to settlement of intermediate credits, etc.							newly granted
All Building and Loan Associations																	
1961	12,187.9	6,950.5	4,785.1	2,165.4	6,245.0	5,097.5	2,551.3	667.8	1,845.4	479.7	1,708.5	139.8	4,412.1	267.8	172.4	1,144.5	881.5
1962	13,117.8	7,954.6	5,505.5	2,449.1	7,492.2	5,816.4	3,126.7	929.5	2,366.9	746.3	1,827.2	171.4	4,852.2	329.5	231.1	1,384.8	1,045.6
1963	16,603.9	8,872.0	6,077.5	2,794.5	8,308.7	6,511.1	3,481.2	1,046.3	2,481.7	749.3	2,132.0	211.8	5,517.2	375.6	289.2	1,638.7	1,235.1
1964	21,160.2	10,056.2	6,917.4	3,138.8	9,535.2	7,594.1	4,201.6	1,113.9	2,699.7	827.2	2,379.8	254.1	6,448.5	419.1	219.5	1,913.3	1,465.4
1965	25,737.4	12,462.6	8,079.3	4,383.3	11,388.9	9,113.5	4,672.1	1,280.7	3,060.2	994.7	3,410.1	246.5	8,173.8	497.4	425.7	2,181.5	1,656.3
1966	1,709.8	1,903.7	1,336.9	566.8	1,244.2	908.0	499.8	184.1	343.5	152.1	385.1	15.8	565.1	6.3	38.2	199.1	93.0
May	1,967.1	1,162.9	564.0	598.9	1,183.2	989.6	415.9	99.6	178.6	45.1	292.0	1.1	373.6	3.6	16.7	130.5	61.8
June	1,973.7	1,355.6	791.4	564.2	1,207.2	1,012.9	449.6	119.3	289.9	75.0	446.1	21.6	587.9	6.6	36.5	193.4	130.0
July	2,159.1	1,179.2	614.5	564.7	1,123.4	1,007.1	385.0	72.9	259.3	43.4	466.4	12.7	748.8	7.4	35.1	222.6	158.7
Aug.	4,178.7	1,472.1	917.3	554.8	1,420.2	1,044.5	543.2	202.2	367.9	143.5	482.3	26.8	1,008.6	10.5	39.3	211.2	154.5
Sep.	4,178.7	1,472.1	917.3	554.8	1,420.2	1,044.5	543.2	202.2	367.9	143.5	482.3	26.8	1,008.6	10.5	39.3	211.2	154.5
Private Building and Loan Associations																	
1961	7,634.8	4,418.7	2,790.9	1,627.8	3,985.0	3,121.4	1,435.4	488.5	1,197.4	375.1	1,330.0	22.2	2,600.6	159.8	111.8	667.9	498.6
1962	8,123.8	5,233.7	3,517.7	1,716.0	4,838.4	3,556.5	1,864.7	707.4	1,545.3	574.5	1,418.1	10.3	2,853.9	190.1	147.5	819.7	606.4
1963	10,096.8	5,662.3	3,752.9	1,909.4	5,302.3	3,942.1	2,062.2	788.6	1,630.9	571.6	1,593.2	16.0	3,227.7	218.7	171.8	1,007.7	746.6
1964	12,587.1	6,477.6	4,379.3	2,098.3	6,031.5	4,555.9	2,499.6	839.8	1,773.4	635.8	1,735.2	23.3	3,775.6	251.5	219.5	1,199.9	904.8
1965	15,389.2	7,926.4	5,074.0	2,852.4	7,180.8	5,511.1	2,833.1	935.6	1,999.3	734.1	2,314.0	34.4	4,714.7	291.7	223.3	1,390.8	1,038.0
1966	1,074.1	1,054.8	635.6	419.2	831.9	566.7	319.6	139.9	237.4	123.3	273.0	1.9	339.5	4.2	17.3	123.4	48.5
May	1,243.9	734.4	346.9	387.5	685.7	593.6	214.0	47.0	178.6	45.1	292.0	1.1	373.6	3.6	16.7	130.5	61.8
June																	

20. Liquid Funds and Investments of Insurance Enterprises*)¹⁾

V. Capital Market

(excluding burial funds) Millions of DM

End of year or quarter	Number of institutions covered	Liquid funds ²⁾ (except time balances with credit institutions)	Time balances with credit institutions ³⁾	Investments (except time balances with credit institutions)							
				Total	Mortgage loans, and land charges in annuity and other forms	Loans against borrower's note and other non-bonded loans	Securities ⁴⁾	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims ⁵⁾
All insurance enterprises covered											
1957	479	-	-	15,484.0	2,671.5	4,190.7	2,440.8	274.9	258.3	1,590.8	4,057.0
1958	422	-	-	17,771.8	3,051.7	4,758.8	3,354.2	306.6	270.8	1,830.3	4,199.4
1959	422	-	-	20,752.7	3,352.2	5,962.1	4,576.4	348.1	288.3	2,099.9	4,125.7
1960	440	-	-	24,221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961	444	-	-	28,102.1	4,824.3	8,508.7	6,817.2	510.1	350.9	2,974.9	4,116.0
1962	444	-	-	32,112.4	5,566.1	9,935.4	7,926.6	603.1	446.5	3,544.8	4,089.9
1963	443	-	-	36,382.5	6,481.2	11,293.9	8,974.0	684.3	490.7	4,183.7	4,274.7
1964	444	-	-	41,367.0	7,623.0	12,705.8	10,511.2	777.9	516.4	4,848.8	4,383.9
1965 ⁶⁾	448	-	-	46,765.5	9,094.9	14,337.6	11,851.2	873.2	562.5	5,702.4	4,343.7
1965 ⁷⁾	256	-	-	44,761.9	8,825.9	13,804.9	11,346.3	863.0	562.5	5,584.3	3,775.0
1965 2nd atr.	448	-	-	44,080.8	8,195.0	13,577.8	11,320.6	808.5	541.0	5,243.0	4,394.9
1965 3rd atr.	448	-	-	45,419.7	8,565.3	13,966.3	11,673.3	836.7	553.2	5,445.9	4,379.0
1965 4th atr. ⁸⁾	448	-	-	46,765.5	9,094.9	14,337.6	11,851.2	873.2	562.5	5,702.4	4,343.7
1965 4th atr. ⁹⁾	256	-	-	44,761.9	8,825.9	13,804.9	11,346.3	863.0	562.5	5,584.3	3,775.0
1966 1st atr. ⁷⁾	261	665.3	891.9	46,383.8	9,210.1	14,458.9	11,485.6 ⁴⁾	863.6	580.5	5,952.1	3,833.0 ⁵⁾
1966 1st atr. ⁷⁾	302	739.2	948.0	48,384.0	9,311.1	15,073.2	12,262.1	876.3	580.5	6,247.0	4,033.8
1966 2nd atr.	302	855.5	965.4	49,700.1	9,694.9	15,404.4	12,607.7	908.6	601.4	6,488.9	3,994.2
1966 3rd atr.	303	703.3	977.4	51,131.1	10,185.4	15,806.7	12,864.2	935.9	635.3	6,746.1	3,957.5
Life insurance companies											
1957	95	331.7	-	9,062.5	2,166.2	2,851.2	969.5	62.7	245.5	907.5	1,859.9
1958	93	331.2	-	10,485.8	2,462.2	3,283.1	1,345.7	89.0	256.0	1,061.4	1,988.4
1959	91	348.5	-	12,268.6	2,709.4	4,228.5	1,799.8	88.8	271.3	1,222.6	1,948.2
1960	98	374.6	-	14,401.2	3,256.2	5,108.0	2,276.0	92.7	291.3	1,426.0	1,951.0
1961	98	407.9	-	16,711.6	3,957.5	5,989.0	2,680.1	95.5	327.8	1,724.1	1,937.6
1962	100	484.1	-	19,358.1	4,584.9	7,032.3	3,277.2	124.9	364.2	2,059.1	1,915.5
1963	100	479.9	-	22,260.7	5,358.0	7,983.3	3,900.3	144.2	402.1	2,465.2	2,007.6
1964	100	530.1	-	25,578.4	6,347.1	8,949.1	4,717.1	183.4	421.1	2,927.5	2,033.1
1965	102	571.6	-	29,133.2	7,643.7	10,013.6	5,349.3	200.0	460.1	3,461.0	2,005.5
1965 2nd atr.	102	429.4	-	27,246.8	6,846.8	9,469.0	5,114.5	177.5	438.2	3,153.7	2,047.1
1965 3rd atr.	102	397.8	-	28,147.1	7,178.1	9,727.4	5,267.5	185.2	450.3	3,308.9	2,029.7
1965 4th atr. ⁸⁾	102	571.6	-	29,133.2	7,643.7	10,013.6	5,349.3	200.0	460.1	3,461.0	2,005.5
1966 1st atr.	106	250.8	191.2	30,107.9	7,981.1	10,347.1	5,416.1 ⁴⁾	199.9	474.5	3,650.8	2,038.4 ⁵⁾
1966 2nd atr.	106	347.6	185.0	30,952.7	8,311.0	10,541.0	5,566.6	211.2	494.8	3,808.8	2,019.3
1966 3rd atr.	106	270.3	228.4	31,987.7	8,721.8	10,851.1	5,705.7	221.7	525.8	3,972.3	1,989.3
Pension funds ⁶⁾											
1957	241	-	-	3,250.5	344.7	885.4	232.3	2.5	0.0	125.2	1,660.4
1958	188	-	-	3,481.3	406.4	969.7	289.2	2.6	0.0	133.4	1,680.0
1959	190	-	-	3,952.2	451.3	1,146.5	485.4	5.6	0.0	163.5	1,699.9
1960	196	-	-	4,505.0	514.8	1,339.5	746.4	4.1	0.1	208.9	1,691.2
1961	199	-	-	5,184.9	621.3	1,609.3	908.0	1.3	0.1	328.3	1,716.6
1962	198	-	-	5,862.4	719.3	1,828.4 ⁶⁾	1,104.9	1.3	61.5 ⁷⁾	435.1	1,711.9
1963	197	-	-	6,599.8	838.3	2,086.8	1,265.8	1.4	66.6	549.3	1,791.6
1964	197	-	-	7,378.6	989.3	2,347.7	1,437.7	1.7	74.3	637.8	1,890.1
1965 ⁸⁾	198	-	-	8,135.8	1,130.2	2,649.1	1,601.7	10.1	81.1	782.7	1,880.9
1965 ⁹⁾	31	-	-	6,218.4	864.9	2,091.2	1,163.8	8.5	81.1	686.6	1,322.3
1965 2nd atr.	198	-	-	7,796.1	1,049.3	2,511.1	1,538.7	10.1	81.1	718.1	1,387.7
1965 3rd atr.	198	-	-	7,950.9	1,078.5	2,584.7	1,575.6	10.1	81.1	735.9	1,385.0
1965 4th atr. ⁸⁾	198	-	-	8,135.8	1,130.2	2,649.1	1,601.7	10.1	81.1	782.7	1,880.9
1965 4th atr. ⁹⁾	31	-	-	6,218.4	864.9	2,091.2	1,163.8	8.5	81.1	686.6	1,322.3
1966 1st atr.	31	41.7	53.7	6,429.8	903.6	2,181.8	1,169.2	9.6	84.3	747.9	1,335.4
1966 2nd atr.	31	52.1	30.2	6,586.1	942.9	2,251.0	1,200.1	9.6	84.2	772.0	1,326.3
1966 3rd atr.	31	39.0	44.9	6,758.6	996.2	2,304.5	1,247.4	9.6	84.3	793.7	1,322.9
Sickness insurance companies ¹⁰⁾											
1966 1st atr.	41	73.9	56.1	2,000.2	101.0	614.3	776.5	12.7	-	294.9	200.8
1966 2nd atr.	41	87.9	75.5	2,053.5	107.5	626.8	799.0	12.8	-	307.9	199.5
1966 3rd atr.	41	88.5	52.5	2,069.8	114.0	619.3	810.9	14.0	-	318.1	193.5
Indemnity and accident insurance companies ¹¹⁾											
1957	111	-	-	2,373.7	137.9	305.2	891.9	115.7	12.8	476.9	433.3
1958	111	-	-	2,860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1959	111	-	-	3,390.2	169.4	417.0	1,645.0	145.1	17.0	612.6	384.1
1960	120	-	-	4,004.1	188.5	561.3	1,996.1	170.7	20.6	690.1	376.8
1961	119	-	-	4,597.4	213.4	647.5	2,338.0	217.7	23.0	789.1	368.7
1962	119	-	-	5,065.9	227.2	749.1	2,531.8	260.0	28.8	908.1	368.9
1963	119	-	-	5,542.4	250.8	880.8	2,727.8	269.7	22.0	1,008.2	383.1
1964	118	-	-	6,160.0	254.7	998.2	3,104.8	304.8	21.0	1,107.6	368.9
1965 ⁶⁾	118	-	-	6,971.3	285.2	1,200.5	3,484.1	350.3	21.3	1,261.3	368.6
1965 ⁷⁾	93	-	-	6,885.1	281.5	1,225.7	3,417.1	341.7	21.3	1,239.3	358.5
1965 2nd atr.	118	-	-	6,679.6	266.2	1,180.8	3,333.2	326.4	21.7	1,182.4	368.9
1965 3rd atr.	118	-	-	6,857.5	275.4	1,208.4	3,431.3	336.0	21.8	1,211.0	373.6
1965 4th atr. ⁸⁾	118	-	-	6,971.3	285.2	1,200.5	3,484.1	350.3	21.3	1,261.3	368.6
1965 4th atr. ⁹⁾	93	-	-	6,885.1	281.5	1,225.7	3,417.1	341.7	21.3	1,239.3	358.5
1966 1st atr.	93	317.8	589.2	7,253.1	290.4	1,371.7	3,500.1	349.6	21.7	1,352.2	367.4
1966 2nd atr.	93	286.6	613.8	7,480.9	298.0	1,453.2	3,596.8	361.3	22.4	1,388.1	361.1
1966 3rd atr.	94	246.5	574.9	7,604.8	311.7	1,460.2	3,632.1	366.2	25.2	1,445.6	363.8
Reinsurance companies											
1957	32	-	-	797.3	22.7	148.9	347.1	94.0	-	81.2	103.4
1958	30	-	-	944.7	21.9	158.3	480.0	93.5	-	95.8	95.2
1959	30	-	-	1,141.7	22.1	170.1	646.2	108.6	-	101.2	93.5
1960	26	-	-	1,311.5	28.7	183.9	747.6	147.5	-	112.7	91.1
1961	28	-	-	1,608.2	32.1	262.9	891.1	195.6	-	133.4	93.1
1962	27	-	-	1,826.0	34.7	325.6	1,012.7	216.9	-	142.5	93.6
1963	27	-	-	1,979.6	34.1	343.0	1,080.1	269.0	-	161.0	92.4
1964	29	-	-	2,250.0	31.9	410.8	1,251.6	288.0	-	175.9	91.8
1965	30	-	-	2,525.2	35.8	474.4	1,416.1	312.8	-	197.4	88.7
1965 2nd atr.	30	-	-	2,358.3	32.7	416.9	1,334.2	294.5	-	188.8	91.2
1965 3rd atr.	30	-	-	2,464.2	33.3	445.8	1,398.9	305.4	-	190.1	90.7
1965 4th atr. ⁸⁾	30	-	-	2,525.2	35.8	474.4	1,416.1	312.8	-	197.4	88.7
1966 1st atr.	31	55.0	57.8	2,593.0	35.0	558.3	1,400.2 ⁴⁾	304.5	-	201.2	93.8 ⁵⁾
1966 2nd atr.	31	81.3	60.9	2,626.9	35.5	532.4	1,445.2	313.7	-	212.1	88.0
1966 3rd atr.	31	59.0	76.7	2,710.2	41.7	571.6	1,468.1	324.4	-	216.4	88.0

1. Tax Revenue of Federal Government, Länder

Millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue			Revenue of the Länder			Individual taxes						
		Total	Federal taxes ¹⁾	Share in income tax yield ²⁾	Total	Share in income tax yield	Taxes of the Länder	Income taxes					Berlin emergency levy	Property tax
								Total	Wages tax	Assessed income tax	Corporation tax	Capital yield tax		
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	1,511.5	818.0
1958	42,881.6	28,179.0	22,260.5	5,918.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	509.3	1,673.2	888.4
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	5,855.3	7,323.2	5,118.4	829.7	1,815.5	958.0
1960	56,253.0	36,126.1	27,680.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	7,970.3	8,887.0	6,432.0	842.1	2,079.7	1,109.7
1960 ³⁾	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4,522.6	24,420.7	8,101.7	8,963.3	6,509.6	846.1	2,109.7	1,119.7
1961	66,233.8	41,700.2	31,297.0	10,403.2	24,533.6	19,320.2	5,213.4	29,723.4	10,453.1	10,817.4	7,472.8	980.1	2,418.6	1,418.6
1962	73,258.8	45,532.2	33,823.4	11,708.8	27,726.6	21,744.9	5,981.7	33,453.7	12,314.9	12,218.3	7,790.2	1,130.3	2,798.4	1,798.4
1963	77,952.0	49,409.5	35,683.5	13,726.0	28,542.5	22,395.0	6,147.5	36,121.0	13,844.4	13,451.2	7,687.6	1,137.8	3,073.2	2,073.2
1964	85,492.7	54,545.0	39,154.4	15,390.6	30,947.7	24,072.8	6,875.2	39,463.2	16,092.1	14,100.9	8,017.9	1,252.3	3,390.7	2,390.7
1965	91,396.2	59,029.8	43,017.6	16,012.2	32,366.4	25,044.8	7,321.6	41,057.0	16,738.0	14,798.4	8,169.8	1,350.7	3,680.4	2,680.4
1963 2nd qtr.	18,901.3	11,928.4	8,569.3	3,359.1	6,972.9	5,480.6	1,492.3	8,339.7	3,006.4	3,575.4	1,893.8	364.2	3.7	406.2
1963 3rd qtr.	19,412.0	12,455.1	9,139.3	3,315.8	6,956.9	5,410.0	1,546.9	8,725.8	3,446.5	3,163.1	1,747.5	368.7	4.9	403.5
1963 4th qtr.	21,319.3	13,563.5	9,798.7	3,764.8	7,755.8	6,142.7	1,613.1	9,907.5	4,188.6	3,600.6	2,170.2	146.1	10.4	462.6
1964 1st qtr.	20,159.3	12,810.4	9,136.7	3,673.6	7,348.9	5,746.0	1,602.9	9,419.6	3,584.8	3,567.7	1,985.3	281.8	6.6	404.3
1964 2nd qtr.	20,470.9	13,004.2	9,289.7	3,714.5	7,466.7	5,809.9	1,656.8	9,524.4	3,248.2	3,864.4	2,007.6	404.2	4.7	424.8
1964 3rd qtr.	21,638.2	13,867.0	10,043.9	3,823.1	7,771.2	5,979.7	1,791.5	9,802.8	4,306.4	3,249.1	1,827.5	419.8	4.4	534.6
1964 4th qtr.	23,224.4	14,863.5	10,684.1	4,179.4	8,360.9	6,536.9	1,824.0	10,716.3	4,952.7	3,419.7	2,197.5	146.4	2.1	567.3
1965 1st qtr.	21,890.5	13,936.6	10,006.2	3,930.4	7,953.8	6,147.6	1,806.2	10,078.0	4,079.3	3,622.0	2,118.4	258.3	1.2	466.6
1965 2nd qtr.	21,756.4	14,127.3	10,401.8	3,725.4	7,629.1	5,827.0	1,802.2	9,552.4	3,230.5	3,840.1	1,968.1	513.7	1.3	455.2
1965 3rd qtr.	22,934.4	14,906.3	10,937.8	3,968.5	8,028.0	6,207.1	1,820.9	10,175.6	4,326.5	3,505.9	1,934.7	407.5	1.3	461.8
1965 4th qtr.	24,814.9	16,059.6	11,671.8	4,387.8	8,755.3	6,863.0	1,892.3	11,250.9	5,101.7	3,830.5	2,148.6	170.1	1.7	496.7
1966 1st qtr.	23,671.2	15,042.9	10,802.9	4,240.0	8,628.3	6,631.9	1,996.4	10,871.9	4,217.0	4,207.6	2,136.2	311.1	5.3	478.0
1966 2nd qtr.	24,027.5	15,471.3	11,245.6	4,225.7	8,556.2	6,609.5	1,946.7	10,835.2	3,942.2	4,426.1	1,962.9	504.0	5.0	487.5
1966 3rd qtr.	24,177.1	15,553.1	11,265.5	4,287.6	8,623.9	6,706.2	1,917.7	10,993.9	5,165.6	3,708.7	1,650.7	468.8	3.6	485.0
1966 Jan.	7,003.2	4,867.4	3,805.7	1,061.7	2,135.8	1,660.6	475.2	2,722.3	2,024.7	349.7	240.9	107.0	0.6	29.1
1966 Feb.	5,307.9	3,494.5	2,863.9	630.6	1,813.4	986.3	827.1	1,616.8	1,212.1	233.4	114.3	57.0	0.3	396.6
1966 March	9,779.4	5,574.8	3,336.6	2,238.2	4,004.6	3,500.7	503.9	5,738.9	842.5	3,038.9	1,763.2	94.3	0.3	41.0
1966 April	5,480.6	4,016.4	3,395.1	621.3	1,464.2	971.8	492.4	1,593.1	1,001.8	400.1	117.9	73.2	0.3	26.4
1966 May	5,969.6	4,097.6	3,439.8	657.8	1,872.0	1,028.9	843.1	1,686.6	1,092.9	356.5	127.7	109.5	0.5	401.5
1966 June	10,306.2	6,015.2	3,566.9	2,446.3	4,293.0	3,826.3	466.7	6,272.7	1,135.7	3,083.5	1,722.5	331.0	0.4	27.3
1966 July	5,969.2	4,304.8	3,549.7	755.1	1,664.4	1,181.1	483.3	1,936.2	1,329.5	334.2	118.6	153.8	0.3	25.8
1966 Aug.	6,717.3	4,643.7	3,864.1	779.6	2,073.5	1,219.3	854.2	1,998.9	1,445.3	245.1	86.5	222.0	0.5	411.7
1966 Sep.	10,247.9	5,957.8	3,524.0	2,433.8	4,290.1	3,806.7	483.4	6,240.5	1,551.7	2,926.5	1,729.6	32.7	0.5	26.3
1966 Oct.	6,381.4	4,644.7	3,854.3	790.4	1,736.7	1,236.3	500.4	2,026.7	1,652.4	210.8	94.5	69.1	0.6	26.3
1966 Nov.	6,540.3	4,501.0	3,754.1	747.0	2,039.1	1,168.2	871.1	1,915.0	1,581.6	192.1	96.8	44.5	0.8	414.0
1966 Dec.	11,893.2	6,913.9	4,063.3	2,850.6	4,979.4	4,458.6	520.8	7,309.1	1,867.7	3,429.6	1,957.3	54.5	0.4	56.4
1966 Jan.	7,329.8	5,161.6	4,108.0	1,053.6	2,168.2	1,647.9	520.3	2,701.5	1,970.0	417.7	163.7	150.1	3.8	23.0
1966 Feb.	5,736.8	3,722.0	3,019.0	703.0	2,014.8	1,099.6	915.2	1,802.7	1,269.7	324.8	133.3	74.9	0.5	421.4
1966 March	10,604.6	6,159.3	3,675.9	2,483.4	4,445.3	3,884.3	561.0	6,367.8	3,465.1	1,839.2	884.1	1.0	0.3	33.6
1966 April	6,230.9	4,457.2	3,662.9	794.4	1,773.6	1,242.5	531.1	2,036.8	1,299.1	534.2	105.5	98.0	0.8	29.0
1966 May	6,528.1	4,353.8	3,544.5	809.3	2,174.3	1,265.8	908.5	2,075.1	1,316.7	487.7	132.4	138.4	2.0	428.6
1966 June	11,268.5	6,660.3	4,038.2	2,622.1	4,608.2	4,101.2	507.0	6,723.3	1,326.4	3,404.2	1,725.0	267.2	2.2	30.0
1966 July	6,619.1	4,681.7	3,769.9	911.8	1,937.4	1,426.2	511.2	2,338.0	1,684.1	369.0	123.4	161.5	0.7	24.6
1966 Aug.	6,822.4	4,583.3	3,734.0	849.3	2,239.1	1,328.4	910.7	2,177.7	1,672.6	231.8	20.0	253.3	2.7	431.4
1966 Sep.	10,735.6	6,288.2	3,761.7	2,526.5	4,447.5	3,951.7	495.8	6,478.2	1,808.9	3,108.0	1,507.3	54.0	0.3	29.1
1966 Oct. ⁴⁾	6,673.2	4,759.5	3,872.3	887.2	1,913.7	1,387.7	526.0	2,274.9	1,895.6	198.6	123.9	56.8	0.2	27.0
1966 Nov. ⁵⁾	6,759.0	4,623.4	3,833.2	790.2	2,135.6	1,235.9	899.7	2,026.1	1,760.8	152.0	57.1	56.2	0.3	438.4

¹⁾ From January 1960 onwards including Saarland. — ²⁾ Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — ³⁾ Computed 1962: 35 p. c.; 1963: 38 p. c.; from 1964: 39 p. c. — ⁴⁾ Including turnover equalisation tax on imports. — ⁵⁾ Up to and including August 1952: General immediate assistance. Details may not add to totals because of rounding.

2. Circulation of Public Authorities' Bonded Loans and Medium-term Notes (Kassenobligationen) ¹⁾

Millions of DM

Position at end of month	Total ²⁾		Federal Government		Equalisation of Burdens Fund		Länder		Local authorities	Federal Railways		Federal Postal Administration		Note: Non-marketable paper ³⁾
	Bonded loans	Medium-term notes	Bonded loans	Medium-term notes	Bonded loans ⁴⁾	Medium-term notes ⁵⁾	Bonded loans	Medium-term notes	Bonded loans ⁶⁾	Bonded loans	Medium-term notes	Bonded loans	Medium-term notes	
1950 Dec.	500.4	—	—	—	—	—	—	—	—	500.4	—	—	—	137.1
1951 Dec.	500.3	—	33.8	—	—	—	15.0	—	—	451.5 ⁷⁾	—	—	—	160.1
1952 Dec.	583.7	—	183.2	—	—	—	235.1	—	—	165.4 ⁸⁾	—	—	—	174.8
1953 Dec.	1,528.8	—	538.0	—	—	—	568.0	—	20.4	402.4 ⁹⁾	—	—	—	164.7
1954 Dec.	2,230.2	—	538.5	—	200.0	—	869.1	—	70.2	552.4	—	—	—	157.0
1955 Dec.	2,723.5	—	538.5	—	450.0	—	987.4	—	70.2	552.4	—	125.0	—	214.9
1956 Dec.	2,701.8	—	505.2	—	450.0	—	996.2	—	73.0	552.4	—	125.0	—	269.4
1957 Dec.	2,733.5	—	—	—	450.0	—	1,254.1	—	316.0	1,202.4	—	795.0	—	342.2
1958 Dec.	4,434.9	—	—	—	550.0	—	1,571.5	—	—	552.4	—	205.0	—	384.7
1959 Dec.	5,376.7	1,001.7	299.2	347.5	750.0	300.0	1,775.9	21.9	309.6	1,202.4	290.0	—	41.3	377.3
1960 Dec.	6,300.6	1,307.0	800.0	468.9	750.0	300.0	1,710.3	52.9	341.9	1,532.0	402.5	1,166.4	82.7	330.3
1961 Dec.	8,215.3	1,461.8	1,976.2 ¹⁰⁾	468.9	900.0	300.0	1,697.8	52.9	334.7	2,032.0	490.0	1,274.6	150.0	308.9
1962 Dec.	10,521.4	1,593.6	2,728.7	380.5	1,000.0	311.5	1,678.6	42.9	417.1	3,002.0	690.0	1,695.0	168.7	337.1</

and Equalisation of Burdens Fund

of DM

Turnover (tax ¹⁾)	Motor vehicle tax	Individual taxes								Revenue of Equalisation of Burdens Fund				Period
		Excise and customs duties								Total	Property levy ²⁾	Levy on mortgage profits ³⁾	Levy on profits from credits	
		Total	among which:											
		Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax						
4.745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7	-	-	-	-	1950
6.820.6	409.5	5,564.7	828.5	2,404.1	431.7	425.2	276.1	527.5	462.5	-	-	-	-	1951
8.380.6	469.8	5,939.8	1,054.4	2,334.0	535.3	379.6	331.2	528.9	589.9	1,807.9	1,623.5	-	-	1952
8.865.3	530.7	6,290.7	1,271.8	2,326.2	513.5	350.1	362.1	542.8	733.8	2,010.1	1,488.4	431.9	1.4	1953
9.593.0	598.6	6,362.5	1,486.1	2,303.9	301.5	374.7	386.0	554.2	780.9	2,188.3	1,598.3	535.4	54.6	1954
11.117.7	728.1	7,410.7	1,792.5	2,559.7	345.3	345.3	440.5	577.7	1,135.9	2,401.0	1,699.5	615.0	86.5	1955
12.183.5	836.9	8,132.7	1,982.7	2,781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1,769.1	558.0	110.9	1956
12.597.8	967.1	8,704.5	2,030.1	2,932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1,616.3	354.8	107.8	1957
12,962.6	1,082.4	9,130.4	2,093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2	1,606.0	348.9	117.3	1958
14,239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	161.0	649.7	914.8	2,145.0	2,339.6	1,719.8	412.3	207.5	1959
15,870.8	1,448.1	11,684.2	2,775.0	3,512.9	681.2	174.2	685.6	1,012.0	2,641.2	2,023.0	1,585.4	340.1	97.5	1960
16,148.3	1,475.2	11,785.2	2,785.7	3,537.0	689.0	176.6	699.9	1,023.4	2,663.8	2,023.0	1,585.4	340.1	97.5	1960 ⁴⁾
17,865.8	1,678.4	13,348.4	3,129.6	3,892.0	744.8	178.0	762.6	1,097.0	3,325.1	2,023.9	1,610.8	321.6	91.4	1961
19,210.0	1,888.3	14,572.0	3,447.1	4,205.2	766.5	173.7	819.6	1,222.2	3,659.0	2,032.4	1,651.8	355.6	87.0	1962
20,043.3	2,133.5	15,613.0	3,640.5	4,311.1	872.4	184.4	877.1	1,335.2	4,138.6	1,827.3	1,468.3	280.8	78.2	1963
21,927.3	2,372.1	17,246.3	2,986.1	4,416.8	920.8	180.7	954.6	1,440.6	6,070.6	1,959.3	1,562.3	319.0	78.0	1964
24,219.1	2,624.1	18,888.1	2,898.2	4,696.9	954.4	115.5	979.1	1,508.1	7,428.0	1,659.6	1,325.1	255.4	79.1	1965
4,843.8	538.0	3,707.5	942.2	952.0	209.2	39.7	195.3	382.8	932.5	447.3	356.4	73.5	17.5	1963 2nd qtr.
5,018.8	525.4	4,123.8	877.4	1,154.7	212.2	57.0	260.2	333.9	1,166.5	416.4	340.0	56.0	20.3	3rd qtr.
5,455.0	540.5	4,348.2	1,034.2	1,262.6	225.0	52.8	238.6	321.3	1,157.0	525.5	411.0	93.8	20.7	4th qtr.
5,169.8	588.6	3,967.5	1,148.9	935.1	222.8	34.3	203.3	332.8	1,021.1	469.4	378.8	70.9	19.7	1964 1st qtr.
5,273.8	613.7	4,001.3	446.4	1,064.3	253.1	40.3	213.3	461.5	1,413.1	473.4	362.8	90.8	19.8	2nd qtr.
5,513.5	572.7	4,543.3	691.4	1,175.4	227.8	54.0	284.5	329.0	1,716.1	464.5	378.4	66.8	19.3	3rd qtr.
5,970.2	597.0	4,734.3	699.4	1,241.5	217.1	52.1	253.4	317.4	1,882.3	552.1	442.3	90.6	19.2	4th qtr.
5,698.8	666.3	4,339.1	649.3	1,047.7	255.9	25.2	220.9	333.6	1,722.9	445.6	369.0	54.8	21.8	1965 1st qtr.
5,878.1	668.0	4,526.9	679.8	1,180.8	211.7	23.4	221.1	437.7	1,691.5	440.4	351.1	69.9	19.4	2nd qtr.
6,082.0	625.5	4,877.5	782.5	1,205.9	244.9	31.8	274.2	357.0	1,918.5	389.7	317.9	52.7	19.1	3rd qtr.
6,560.2	664.2	5,144.7	786.6	1,262.5	241.9	35.2	209.3	379.8	2,095.1	383.9	287.0	78.0	18.6	4th qtr.
6,078.2	750.8	4,749.7	701.4	1,172.7	244.6	23.8	227.8	382.3	1,885.6	390.5	323.4	44.8	22.3	1966 1st qtr.
6,267.5	733.8	4,978.6	689.6	1,227.2	225.4	25.3	235.6	639.1	1,849.8	377.2	302.6	59.9	15.7	2nd qtr.
6,247.8	678.9	5,043.2	661.2	1,295.1	244.0	33.8	289.9	358.8	2,083.9	358.2	304.2	36.0	18.0	3rd qtr.
2,357.7	234.0	1,454.7	199.4	345.9	77.9	9.9	74.5	114.9	604.9	66.0	26.0	22.2	17.8	1965 Jan.
1,681.0	186.4	1,247.2	251.2	221.8	73.0	11.5	89.7	94.9	481.7	332.5	319.1	10.5	2.9	Feb.
1,660.1	246.0	1,637.2	198.7	479.9	105.0	3.8	56.6	123.8	636.2	47.1	23.9	22.1	1.1	March
1,924.6	251.5	1,458.0	187.6	448.5	79.0	6.9	62.0	141.4	506.5	70.7	15.6	37.6	17.5	April
2,002.2	206.7	1,441.3	278.8	357.1	55.3	7.9	75.3	136.7	509.5	333.4	317.1	15.0	1.3	May
1,951.1	209.9	1,627.6	214.3	375.1	77.4	8.6	83.8	159.6	675.4	36.2	18.5	17.2	0.5	June
1,988.0	227.1	1,561.9	210.0	399.6	91.1	8.5	82.9	117.0	631.5	53.4	11.9	24.0	17.5	July
2,154.8	187.8	1,719.9	349.3	417.7	76.6	10.6	97.9	108.9	637.6	303.2	292.5	9.9	0.8	Aug.
1,939.1	210.6	1,595.8	223.2	388.5	77.1	12.7	93.4	131.1	649.4	33.2	13.5	18.9	0.8	Sep.
2,181.8	232.3	1,725.5	268.7	418.8	76.4	9.9	94.2	120.9	711.4	68.1	13.7	37.0	17.4	Oct.
2,155.8	213.5	1,569.3	235.5	366.0	82.8	10.8	86.7	119.2	642.6	259.0	244.4	13.7	0.8	Nov.
2,222.6	218.3	1,849.6	282.4	477.8	82.8	14.5	82.1	139.8	741.2	56.8	28.9	27.3	0.6	Dec.
2,550.6	268.4	1,564.0	226.7	387.8	58.0	8.0	80.8	130.2	642.8	35.2	- 0.6	16.9	18.9	1966 Jan.
1,755.9	203.9	1,324.3	226.4	271.1	75.3	8.9	89.5	107.0	510.8	313.6	302.4	8.2	3.0	Feb.
1,771.6	278.5	1,861.4	248.3	513.8	111.2	7.6	57.5	145.1	731.9	41.7	21.6	19.7	0.4	March
2,145.7	267.6	1,510.8	210.2	433.7	74.7	6.8	70.6	155.9	529.5	54.9	7.1	33.3	14.5	April
2,039.4	234.1	1,509.9	247.1	289.7	54.5	9.7	81.4	213.4	595.0	296.5	282.7	13.1	0.7	May
2,082.4	232.1	1,957.9	232.3	503.8	96.1	8.9	84.5	269.8	725.3	25.8	12.9	12.5	0.4	June
2,130.9	236.1	1,649.4	220.5	392.3	76.7	8.8	97.7	153.7	685.6	45.7	10.6	18.2	16.9	July
2,073.7	214.9	1,671.5	218.1	419.6	74.9	14.1	102.5	105.0	712.6	291.2	283.9	6.6	0.7	Aug.
2,043.1	227.9	1,722.3	212.5	483.2	92.4	10.9	90.0	120.1	685.7	21.3	9.7	11.2	0.5	Sept.
2,163.5	241.2	1,724.9	236.0	406.3	65.6	10.1	100.1	127.0	750.9	54.0	...	...	...	Oct. ⁵⁾
2,160.4	218.6	1,684.0	215.2	393.4	80.7	10.2	91.6	127.8	736.5	310.2	...	...	...	Nov. ⁶⁾

from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; 1955/56 to 1957/58: 33 1/3 p. c.; 1958/59 to levy, excluding Berlin. — ⁵⁾ Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — ⁶⁾ According to the results of provisional returns. —

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*)

Millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	among which: Money-market paper (col. 11 less 3 less 9)
	Treasury bills	Treasury bonds		Treasury bills	Treasury bonds	Tax credit certificates ²⁾	Treasury bills	Treasury bonds		Treasury bonds		
		Money-market paper	Earmarked paper ¹⁾					Money-market paper	Earmarked paper ³⁾			
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 ⁴⁾	54.7	—	2,498.3	2,442.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 ⁴⁾	51.4	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	519.6	553.2 ⁴⁾	86.8	295.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	198.5	551.8	394.7	124.7	381.1	2,358.8	2,092.1
1955 Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	405.3	1,688.7	1,415.1
1956 Dec.	—	—	94.0	—	409.7	138.0	432.9	102.1	183.0	500.0	1,859.7	1,582.7
1957 Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2,216.6	1,834.2
1959 Dec.	65.2	230.6	—	—	163.7	256.0	296.8	445.0	429.3	269.9	2,156.5	1,727.2
1960 Dec.	—	880.8	—	—	105.5	164.2	199.4	445.0	441.5	192.2	2,428.6	1,987.1
1961 Dec.	—	407.6	—	—	33.7	99.9	182.4	590.0	520.7	264.3	2,098.6	1,577.9
1962 Dec.	—	479.1	—	—	1.3	52.7	186.9	571.0	584.5	323.0	2,107.5	1,523.0
1963 Sep.	—	479.1	—	—	—	37.7	216.9	405.2	633.8	287.0	2,059.7	1,425.9
1963 Dec.	—	400.6	—	—	—	50.9	343.9	445.0	619.2	300.1	2,159.7	1,540.5
1964 March	285.0	520.0	—	—	—	47.7	366.0	445.0	587.2	293.6	2,544.5	1,957.3
1964 June	—	580.0	—	—	—	44.5	277.8	445.0	551.9	258.6	2,157.8	1,605.9
1964 Sep.	—	610.0	—	—	—	42.3	307.7	452.4	542.9	294.4	2,250.2	1,707.3
1964 Dec.	—	547.0	—	—	—	50.8	400.0	450.0	521.7	300.0	2,269.5	1,747.8
1965 March	—	700.0	—	—	—	50.6	345.2	450.0	529.2	300.0	2,375.0	1,845.8
1965 June	401.0	700.0	—	—	—	50.6	345.5	450.0	525.5	180.5	2,647.9	2,122.6
1965 Sep.	580.0	670.0	—	—	—	50.6</						

4. Federal Finances on a Cash Basis*)

Millions of DM

Period	Cash income	Cash outgo	Cash surplus (+) or deficit (-)	Financing				Surplus (+) or deficit (-), cumulative from beginning of fiscal year
				Increase (+) or decrease (-)		Amounts credited in respect of coinage	Balance of settlements with Equalisation of Burdens Fund ¹⁾	
				in cash resources	in credit market indebtedness			
Fiscal Years								
1950/51			- 619	+ 178	+ 921 ²⁾		-	- 619
1951/52	16.088	16.757	- 669	+ 198	+ 132 ³⁾	234	-	- 669
1952/53	20.422	19.696	+ 726	+ 1.237	+ 200	312	-	+ 726
1953/54	21.958	20.283	+ 1.675	+ 1.454	+ 304	84	-	+ 1.675
1954/55	23.532	22.375	+ 1.157	+ 1.045	+ 147	35	-	+ 1.157
1955/56	26.690	23.867	+ 2.823	+ 2.441	+ 418	36	-	+ 2.823
1956/57	28.625	28.404	+ 221	+ 79	+ 217	86	+ 11	+ 221
1957/58	29.836	32.612	- 2,776	- 3,084	- 400	76	+ 16	- 2,776
1958/59	31.534	34.461	- 2,927	- 2,788	- 79	8	+ 60	- 2,927
1959/60	34.981	37.578	- 2,597	- 143	+ 2,428	98	+ 72	- 2,597
1960 (April/Dec.)	30.361	30.791	- 430	+ 222	+ 125	70	+ 13	- 430
1961	43.651	43.327	+ 324	+ 77	+ 348	94	+ 7	+ 324
1961 ^{o)}	(43.651)	(47.016)	(- 3,365)	(+ 77)	(- 3,341)	(94)	(- 7)	(- 3,365)
1962	48.506	50.049	- 1,543	+ 75	+ 1,389	104	+ 25	- 1,543
1963	51.429	54.571	- 3,142	+ 53	+ 2,966	151	+ 78	- 3,142
1964	56.643	57.200	- 557	+ 199	+ 659	163	+ 66	- 557
1965	61.166	62.717	- 1,551	+ 246	+ 1,159	158	+ 12	- 1,551
1953/54 1st aqr.	5.168	5.462	- 294	+ 254	+ 4	36	-	- 294
2nd aqr.	5.645 ⁴⁾	4.664	+ 981	+ 930	+ 77	26	-	+ 981
3rd aqr.	5.667 ⁴⁾	4.810	+ 857	+ 743	+ 124	12	-	+ 857
4th aqr.	5.478 ⁴⁾	5.347	+ 131	+ 34	+ 107	10	-	+ 131
1954/55 1st aqr.	5.363	4.909	+ 454	+ 434	+ 33	12	-	+ 454
2nd aqr.	5.891	5.729 ⁵⁾	+ 162	+ 166	+ 5	9	-	+ 162
3rd aqr.	6.305	5.678	+ 627	+ 634	+ 1	8	-	+ 627
4th aqr.	5.973	6.059	- 86	- 188	- 108	6	-	- 86
1955/56 1st aqr.	5.993	5.747	+ 246	+ 111	+ 361	4	-	+ 246
2nd aqr.	6.710	5.895	+ 815	+ 825	+ 77	10	-	+ 815
3rd aqr.	7.000	6.014	+ 986	+ 988	+ 6	8	-	+ 986
4th aqr.	6.987	6.211	+ 776	+ 739	+ 51	14	-	+ 776
1956/57 1st aqr.	6.990	6.318	+ 672	+ 628	+ 54	16	+ 6	+ 672
2nd aqr.	7.145	6.875	+ 270	+ 220	+ 56	20	+ 14	+ 270
3rd aqr.	7.248	7.836	- 588	- 556	- 11	35	+ 8	- 588
4th aqr.	7.242	7.375	- 133	- 213	- 96	15	+ 1	- 133
1957/58 1st aqr.	7.102	7.855	- 753	- 721	- 0	16	+ 16	- 753
2nd aqr.	7.207	8.410	- 1,203	- 1,211	- 0	23	+ 31	- 1,203
3rd aqr.	7.871	8.221	- 350	- 701	- 400	30	+ 19	- 350
4th aqr.	7.656	8.126	- 470	- 451	-	7	+ 12	- 470
1958/59 1st aqr.	7.617	7.486	+ 131	+ 140	-	9	+ 0	+ 131
2nd aqr.	7.837	7.744	+ 93	+ 111	-	12	+ 6	+ 93
3rd aqr.	8.201	8.172	+ 29	+ 46	-	49	+ 32	+ 29
4th aqr.	7.879	11.059	- 3,180	- 3,085	-	9	+ 86	- 3,180
1959/60 1st aqr.	8.198	8.935	- 737	- 257	+ 536	10	+ 5	- 737
2nd aqr.	8.771	9.388	- 617	- 133	+ 37	38	+ 5	- 617
3rd aqr.	9.081	9.396	- 315	+ 37	+ 260	27	+ 9	- 315
4th aqr.	8.931	9.859	- 928	+ 18	+ 915	23	+ 8	- 928
1960 Apr./June	9.558	9.029	+ 529	+ 449	+ 90	15	+ 5	+ 529
July/Sept.	10.021	9.717	+ 304	+ 323	+ 9	17	+ 7	+ 304
Oct./Dec.	10.782	12.045	- 1,263	- 994	+ 206	38	+ 25	- 1,263
1961 1st aqr.	10.426	8.611	+ 1,815	+ 1,598	+ 218	24	+ 23	+ 1,815
2nd aqr.	10.440	10.410	+ 30	+ 60	+ 4	19	+ 7	+ 30
3rd aqr.	10.915	11.249	- 334	- 486	+ 188	25	+ 11	- 334
4th aqr.	11.870	13.057	- 1,187	- 1,095	+ 54	26	+ 12	- 1,187
1962 1st aqr.	11.327	10.719	+ 608	+ 456	+ 192	24	+ 16	+ 608
2nd aqr.	11.452	11.623	- 171	- 428	+ 222	26	+ 61	- 171
3rd aqr.	11.928	12.735	- 807	+ 429	+ 1,187	26	+ 23	- 807
4th aqr.	13.799	14.972	- 1,173	- 532	+ 616	28	+ 3	- 1,173
1963 1st aqr.	11.936	11.452	+ 484	+ 415	+ 90	26	+ 5	+ 484
2nd aqr.	12.106	12.343	- 237	+ 397	+ 611	36	+ 13	- 237
3rd aqr.	12.721	13.796	- 1,075	- 579	+ 425	35	+ 36	- 1,075
4th aqr.	14.666	16.980	- 2,314	- 180	+ 2,020	54	+ 60	- 2,314
1964 1st aqr.	13.579	12.532	+ 1,047	+ 694	+ 345	34	+ 42	+ 1,047
2nd aqr.	13.375	13.445	- 70	+ 74	+ 11	45	+ 38	- 70
3rd aqr.	14.493	13.577	+ 916	+ 1,021	+ 84	40	+ 19	+ 916
4th aqr.	15.196	17.646	- 2,450	- 1,442	+ 931	44	+ 33	- 2,450
1965 1st aqr.	14.389	13.837	+ 552	+ 240	+ 624	35	+ 30	+ 552
2nd aqr.	14.265	15.221	- 956	- 75	+ 684	48	+ 34	- 956
3rd aqr.	16.031	15.727	+ 304	+ 700	+ 328	43	+ 25	+ 304
4th aqr.	16.481	17.932	- 1,451	- 699	+ 761	32	+ 41	- 1,451
1966 1st aqr.	15.727	14.858	+ 869	+ 742	+ 164	33	+ 4	+ 869
2nd aqr.	16.029	15.688	+ 341	+ 414	+ 759	36	+ 32	+ 341
3rd aqr.	16.308	17.368	- 1,060	- 334	+ 646	50	+ 30	- 1,060
1964 June	5.498	5.197	+ 301	+ 255	+ 58	11	+ 1	+ 301
July	4.326	4.804	- 478	- 459	+ 20	12	+ 13	- 478
Aug.	4.353	4.222	+ 131	+ 247	+ 88	14	+ 14	+ 131
Sept.	5.814	4.551	+ 1,263	+ 1,233	+ 24	14	+ 20	+ 1,263
Oct.	4.482	5.157	- 675	- 198	+ 459	14	+ 4	- 675
Nov.	4.275	5.274	- 999	- 1,038	+ 33	12	+ 18	- 999
Dec.	6.439	7.215	- 776	- 206	+ 505	18	+ 47	- 776
1965 Jan.	5.099	4.725	+ 374	+ 32	+ 419	7	+ 6	+ 374
Feb.	3.531	4.403	- 872	- 240	+ 608	12	+ 12	- 872
March	5.759	4.709	+ 1,050	+ 265	+ 753	16	+ 48	+ 1,050
April	4.173	4.694	- 521	- 276	+ 211	13	+ 21	- 521
May	3.971	4.766	- 795	+ 1	+ 765	18	+ 13	- 795
June	6.121	5.761	+ 360	+ 35	+ 343	17	+ 1	+ 360
July	4.559	5.247	- 688	+ 55	+ 709	20	+ 14	- 688
Aug.	5.218	5.112	+ 106	+ 80	+ 225	15	+ 23	+ 106
Sept.	6.254	5.368	+ 886	+ 726	+ 156	8	+ 12	+ 886
Oct.	4.664	5.005	- 341	- 93	+ 242	7	+ 2	- 341
Nov.	4.672	5.827	- 1,155	- 622	+ 607	8	+ 81	- 1,155
Dec.	7.145	7.100	+ 45	+ 16	+ 88	17	+ 42	+ 45
1966 Jan.	5.429	5.078	+ 351	+ 437	+ 92	7	+ 13	+ 351
Feb.	3.938	4.651	- 713	- 455	+ 228	11	+ 19	- 713
March	6.360	5.129	+ 1,231	+ 760	+ 484	14	+ 1	+ 1,231
April	4.711	4.951	- 240	- 393	+ 159	8	+ 2	- 240
May	4.487	5.016	- 529	- 384	+ 126	13	+ 6	- 529
June	6.831	5.722	+ 1,109	+ 363	+ 726	15	+ 36	+ 1,109
July	4.829	5.725	- 896	- 348	+ 585	16	+ 53	- 896
Aug.	4.807	5.553	- 746	- 10	+ 630	15	+ 91	- 746
Sept.	6.672	6.090	+ 582	+ 24	+ 569	19	+ 8	+ 582
Oct.	4.934	5.377	- 443	- 23	+ 403	18	+ 1	- 443
Nov.	4.832	6.043	- 1,211	+ 2	+ 1,235	17	+ 39	- 1,211

*) From 6 July 1959 including Saarland. — The cash transactions recorded in this table concern in-payments to, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ^{o)} Including loan to Reconstruction Loan Corporation financed out of development aid loan proceeds, and including acquisition by the Bundesbank of foreign countries' claim resulting from post-war economic aid. — ¹⁾ Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshaupthasse). — ²⁾ DM 124 million out of total borrowings was not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ³⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million was available, for financing the cash deficit, from repayment of the amount mentioned in footnote ²⁾. — ⁴⁾ Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁵⁾ Including DM 255 million for repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

Millions of DM

Position at end of month	Total	Post-currency-reform indebtedness inside the country					Liabilities in respect of				Foreign debt ³⁾
		Credit market indebtedness (for breakdown see Table 6)	Credits of Bundesbank for payments to international institutions ¹⁾	Indebtedness to Bundesbank due to alteration of exchange parity	Indebtedness to		Total	Equalisation claims ²⁾		4% commutation debt of 1957 and 4% compensation debt of 1959 ³⁾	
					Social insurance institutions	Other public authorities		of which, for purposes of open-market policy converted into	Non-interest-bearing Treasury bonds		
Treasury bills											
1950 Dec.		1,077.1	—	—	—	300.0	6,212.7	—	—	—	—
1951 Dec.		1,339.8	—	—	—	100.0	6,880.4	—	—	—	—
1952 Dec.		1,045.2	183.0	—	—	—	7,821.5	—	—	—	—
1953 Dec.		1,291.6	183.0	—	—	742.5	—	—	—	—	—
1954 Dec.	18,254.2	1,145.5	390.7	—	—	967.3	219.4	7,867.8	—	—	7,745.6
1955 Dec.	18,228.6	670.4	390.7	—	—	959.3	—	8,129.3	264.0	784.3	8,078.9
1956 Dec.	17,974.9	497.5	390.8	—	—	948.9	—	8,081.9	366.2	1,062.9	8,055.8
1957 Dec.	20,083.4	—	390.8	—	—	1,012.9	—	10,698.2	292.5	3,949.1	7,981.5
1958 Dec.	20,707.9	—	661.7	—	—	998.0	—	10,856.0	364.4	4,050.1	7,798.0
1959 Dec.	22,146.0	1,512.1	1,210.7	—	—	982.4	—	11,061.0	439.3	2,606.1	6,695.2
1960 Dec.	23,894.3	2,552.7	1,387.2	—	—	1,139.5	—	11,164.0	967.9	4,235.1	6,856.0
1961 Dec.	28,511.6	5,893.8	2,635.7 ⁴⁾	1,265.0	—	3,219.3	—	11,142.0	1,208.0	4,083.8	890.7
1962 Dec.	29,295.9	7,285.0	2,155.7	1,190.2	—	3,197.8	—	11,110.0	1,319.7	2,449.2	3,403.0
1963 Sep.	30,073.8	8,231.3	2,264.2	1,082.5	3,131.9	—	—	11,174.0	878.4	2,843.8	979.8
1963 Dec.	32,309.5	10,251.4	2,294.2	1,082.5	3,122.6	—	—	11,352.0	982.8	3,706.8	1,002.6
1964 March	32,405.2	9,906.7	2,675.2	1,082.5	3,064.9	—	—	11,464.0	615.5	4,197.7	1,011.1
1964 June	32,522.1	9,895.3	2,881.2	943.0	3,055.4	—	—	11,587.0	1,097.6	3,589.7	1,011.1
1964 Sep.	33,045.4	9,978.6	2,878.5	943.0	3,420.9	—	—	11,675.0	415.9	2,578.0	1,013.8
1964 Dec.	34,236.8	10,910.2	3,016.0	943.0	3,543.2	—	—	11,667.0	845.9	1,752.7	1,020.2
1965 March	34,485.1	10,346.0	2,887.0	943.0	3,482.3	—	—	11,690.0	1,084.5	1,916.7	1,024.0
1965 June	33,930.6	10,979.9	2,952.5	777.5	3,472.3	—	—	11,683.0	722.9	1,476.2	1,006.3
1965 Sep.	34,837.8	11,308.1	2,940.8	777.5	3,964.7	—	—	11,775.0	468.7	1,488.3	1,000.5
1965 Oct.	—	11,550.4	2,960.8	777.5	—	—	—	11,775.0	394.0	1,412.7	—
1965 Nov.	—	12,157.3	3,000.9	777.5	—	—	—	11,775.0	416.8	1,299.3	—
1965 Dec.	35,953.6	12,068.8	3,000.9	777.5	4,259.4	10.0	—	11,766.0	363.7	700.7	1,005.8
1966 Jan.	—	12,160.8	3,054.9	777.5	—	—	—	11,751.0	452.1	828.4	—
1966 Feb.	—	12,388.9	3,054.9	777.5	—	—	—	11,803.0	529.5	954.3	—
1966 March	36,086.2	11,905.2	3,094.9	777.5	4,426.4	10.0	—	11,799.0	348.2	976.6	1,010.8
1966 April	—	11,746.5	3,134.9	566.4	—	—	—	11,799.0	563.5	1,082.6	—
1966 May	—	11,872.6	3,563.9	566.4	—	—	—	11,799.0	604.7	1,146.0	—
1966 June	35,707.5	11,146.5	3,582.9	566.4	4,609.5	10.0	—	11,808.0	437.0	1,038.6	989.4
1966 July	—	11,731.3	3,582.9	566.4	—	—	—	11,808.0	442.2	887.8	—
1966 Aug.	—	12,361.6	3,583.7	566.4	—	—	—	11,808.0	173.0	650.0	—
1966 Sep.	36,511.6	11,792.4	3,585.0	566.4	4,797.8	10.0	—	11,805.0	95.2	700.2	994.6
1966 Oct.	—	12,195.5	3,605.0	566.4	—	—	—	11,805.0	111.9	1,038.5	—
1966 Nov.	—	13,430.3	3,621.0	566.4	—	—	—	11,805.0	236.6	806.0	—

¹⁾ Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — ²⁾ Cf. Table VI 9. — The changes in the total are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ³⁾ According to figures of the Federal Debt Administration; in the case of foreign debt excluding claim resulting from post-war economic aid, which the Bundesbank has acquired. — ⁴⁾ Including decrease of DM 71.9 million due to re-valuing pursuant to the DM revaluation.

6. The Federal Government's Credit Market Indebtedness

Millions of DM

Position at end of month	Total	Credits of Bundesbank		Treasury bills	Non-interest-bearing Treasury bonds ²⁾	Medium-term notes (Kassenobligationen)	Bonded loans ⁴⁾		Direct borrowing			Note:	
		for overall budget ¹⁾	in respect of post-war economic aid and B.I.S. ³⁾				among which: Development aid loan	from Reconstruction Loan Corporation	from Deutsche Landesrentenbank	from other agencies	Credits of Bundesbank for payments to international institutions	Indebtedness to Bundesbank due to alteration of exchange parity	
1950 Dec.	1,077.1	578.4	—	498.7	—	—	—	—	—	—	—	—	—
1951 Dec.	1,339.8	—	—	608.2	697.3	—	33.8	—	—	—	—	—	—
1952 Dec.	1,045.2	—	—	110.6	751.0	—	183.6	—	—	—	—	183.0	—
1953 Dec.	1,291.6	—	—	78.7	674.9	—	538.0	—	—	—	—	183.0	—
1954 Dec.	1,145.5	—	—	65.0	542.0	—	538.5	—	—	—	—	390.7	—
1955 Dec.	670.4	—	—	—	138.0	—	532.4	—	—	—	—	390.7	—
1956 Dec.	497.5	—	—	—	94.0	—	403.5	—	—	—	—	390.8	—
1957 Dec.	—	—	—	—	—	—	—	—	—	—	—	390.8	—
1958 Dec.	—	—	—	—	—	—	—	—	—	—	—	661.7	—
1959 Dec.	1,512.1	244.9	—	65.2	230.6	347.5	298.9	—	325.0	—	—	1,210.7	—
1960 Dec.	2,552.7	78.0	—	—	880.8	468.9	800.0	—	325.0	—	—	1,387.2	—
1961 Dec.	5,893.8	160.1	2,512.8	—	407.6	468.9	1,957.4	1,176.2	325.0	62.0	—	2,635.7	1,265.0
1962 Dec.	7,285.0	739.1	2,512.8	—	479.1	380.5	2,712.5	1,178.7	325.0	136.0	—	2,155.7	1,190.2
1963 Sep.	8,231.3	—	2,512.8	—	479.1	441.1	4,188.3	1,178.7	325.0	285.0	—	2,264.2	1,082.5
1963 Dec.	10,251.4	1,732.7	2,512.8	—	400.6	383.7	4,511.6	1,178.7	325.0	285.0	100.0	2,294.2	1,082.5
1964 March	9,906.7	—	2,512.8	285.0	520.0	722.0	4,903.1	1,176.1	325.0	358.8	280.0	2,675.2	1,082.5
1964 June	9,895.3	—	2,512.8	—	580.0	757.1	5,081.6	1,176.4	325.0	358.8	280.0	2,881.2	943.0
1964 Sep.	9,978.6	—	2,512.8	—	610.0	830.5	5,066.5	1,177.0	245.0	433.8	280.0	2,878.5	943.0
1964 Dec.	10,910.2	1,081.1	2,010.3	—	547.0	830.5	5,382.5	1,177.3	245.0	433.8	380.0	3,016.0	943.0
1965 March	10,346.0	—	2,010.3	—	700.0	830.5	5,747.6	1,177.5	245.0	432.6	380.0	2,887.0	943.0
1965 June	10,979.9	212.8	2,010.3	401.0	700.0	830.5	5,767.7	1,176.5	245.0	432.6	380.0	2,932.5	777.5
1965 Sep.	11,308.1	—	2,010.3	580.0	670.0	895.5	6,099.7	1,176.0	165.0	507.6	380.0	2,940.8	777.5
1965 Oct.	11,550.4	—	2,010.3	598.0	684.0	905.5	6,300.0	1,176.3	165.0	507.6	380.0	2,960.8	777.5
1965 Nov.	12,157.3	469.6	2,010.3	602.0	700.0	985.5	6,272.3	1,176.6	165.0	572.6	380.0	3,000.9	777.5
1965 Dec.	12,068.8	920.7	1,507.7	522.5	670.0	1,016.8	6,273.5	1,176.8	165.0	582.6	410.0	3,000.9	777.5
1966 Jan.	—	—	1,507.7	728.0	1,000.0	1,016.8	6,650.7	1,177.5	165.0	582.6	510.0	3,054.9	777.5
1966 Feb.	—	513.4	1,507.7	510.0	980.0	1,016.8	6,603.4	1,177.5	165.0	582.6	510.0	3,054.9	777.5
1966 March	—	—	1,507.7	547.0	980.0	1,016.8	6,598.3	1,177.0	165.0	580.4	510.0	3,094.9	777.5
1966 April	—	—	1,663.9	329.0	901.0	1,016.8	6,580.4	1,176.9	165.0	580.4	510.0	3,134.9	566.4
1966 May	—	422.6	1,632.7	100.0	851.0	1,016.8	6,594.1	1,177.1	165.0	580.4	510.0	3,563.9	566.4
1966 June	—	—	1,632.7	—	655.0	1,016.8	6,586.6	1,176.6	165.0	580.4	510.0	3,582.9	566.4
1966 July	—	744.1	1,632.7	—	568.7	1,016.8	6,593.6	1,176.7	85.0	580.4	510.0	3,582.9	566.4
1966 Aug.	—	1,044.3	1,632.7	408.4	548.7	951.8	6,600.3	1,176.8	85.0	580.4	510.0	3,593.7	566.4
1966 Sep.	—	—	1,632.7	606.2	752.2	951.8	6,674.1	1,177.8	85.0	580.4	510.0	3,585.0	566.4
1966 Oct.	—	204.9	1,632.7	664.1	890.0	951.8	6,676.6	1,176.9	85.0	580.4	510.0	3,605.0	566.4
1966 Nov.	—	379.2	1,632.7	1,400.0	1,230.0	951.8	6,661.2	1,177.9	85.0	580.4	510.0	3,621.0	566.4

¹⁾ Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — ²⁾ Acquisition by Bundesbank of claims in respect of post-war economic aid and from Bank for International Settlements. — ³⁾ Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — ⁴⁾ Including interest-bearing Treasury bonds. By contrast with the figures given in Table VI 2, excluding own bonds in the issuers' portfolios.

7. Indebtedness of the Länder^{*)}

Millions of DM

Position at end of month	Total	Credit market indebtedness								Indebtedness to social insurance institutions	Liabilities in respect of equalisation claims ⁴⁾	Foreign debt
		Total	Book credits of Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates ¹⁾	Medium-term notes (Kassenobligationen)	Bonded loans ²⁾	Other credit market indebtedness ³⁾			
1950 Dec.	.	631.6	168.6	260.2	2.8	50.0	—	—	150.0	200.0	12,107.2	.
1951 Dec.	.	779.3	168.0	137.8	44.9	163.6	—	15.0	250.0	210.0	12,375.0	.
1952 Dec.	.	1,056.1	50.3	66.3	102.4	162.0	—	235.1	440.0	300.0	12,481.0	.
1953 Dec.	15,058.3	1,429.8	41.6	24.3	128.3	147.6	—	568.0	520.0	380.0	12,563.2	.
1954 Dec.	15,522.6	1,759.4	60.8	16.8	89.2	193.5	—	869.1	530.0	580.0	12,540.1	178.8
1955 Dec.	15,741.1	2,179.1	205.8	30.6	149.5	141.1	—	982.1	670.0	690.0	12,564.3	179.2
1956 Dec.	13,963.3	2,380.6	101.8	—	409.7	138.0	—	961.1	770.0	690.0	12,486.9	183.6
1957 Dec.	14,707.8	3,224.9	83.8	—	661.3	236.5	—	1,193.3	1,050.0	720.0	9,835.3	183.1
1958 Dec.	14,914.7	4,189.5	69.1	—	311.1	234.5	—	1,544.8	2,030.0	725.0	9,614.0	179.3
1959 Dec.	14,871.2	4,520.9	—	—	163.7	256.0	22.9	1,713.3	2,365.0	730.0	9,499.0	164.8
1960 March	14,790.6	4,467.2	—	—	158.2	261.7	22.9	1,689.4	2,335.0	742.5	9,499.0	162.5
June	14,710.1	4,441.0	—	—	122.9	214.4	22.9	1,655.8	2,425.0	740.0	9,448.0	161.6
Sep.	14,628.5	4,371.5	—	—	116.1	181.9	22.9	1,650.6	2,400.0	730.0	9,448.0	160.6
Dec.	14,612.7	4,347.5	—	—	105.5	164.2	52.9	1,645.2	2,380.0	727.9	9,388.0	164.8
1961 March	14,410.4	4,201.5	—	—	105.2	160.6	52.9	1,668.8	2,360.0	720.0	9,388.0	157.2
June	14,131.1	3,963.0	—	—	75.2	154.9	52.9	1,663.5	2,255.0	720.0	9,332.0	156.9
Sep.	13,887.6	3,777.3	3.0	—	46.7	110.0	52.9	1,658.4	2,095.0	680.0	9,332.0	156.1
Dec.	13,696.5	3,624.6	—	—	33.7	99.9	52.9	1,627.8	1,960.0	634.8	9,265.0	210.5
1962 March	13,539.5	3,540.1	—	—	15.4	78.9	52.9	1,627.4	1,850.0	640.0	9,225.0	206.9
June	13,438.5	3,430.1	—	—	15.4	64.3	52.9	1,608.4	1,800.0	630.0	9,164.0	204.5
Sep.	13,333.1	3,410.8	—	—	4.1	53.8	52.9	1,599.3	1,720.0	640.0	9,164.0	204.4
Dec.	13,254.2	3,410.8	—	—	1.3	52.7	42.9	1,598.9	1,715.0	649.6	9,069.0	203.7
1963 March	13,182.0	3,325.4	—	—	1.3	48.4	42.9	1,556.7	1,695.0	640.0	9,069.0	200.9
June	13,276.6	3,415.0	4.0	—	—	24.7	42.9	1,582.8	1,675.0	650.0	9,006.0	200.6
Sep.	13,241.5	3,421.6	16.6	—	—	37.7	42.9	1,505.4	1,825.0	655.0	9,006.0	200.6
Dec.	13,181.4	3,367.6	4.5	—	—	50.9	15.0	1,424.1	1,915.0	677.8	8,942.0	200.1
1964 March	13,229.0	3,474.2	—	—	—	44.5	15.0	1,395.4	1,905.0	675.0	8,942.0	196.8
June	13,740.9	3,976.6	—	—	—	44.5	15.0	1,364.7	2,050.0	680.0	8,878.0	196.8
Sep.	14,245.2	4,520.8	94.0	—	—	42.8	15.0	1,618.8	2,300.0	690.0	8,878.0	196.3
Dec.	14,619.4	4,876.4	—	—	—	50.8	—	1,641.0	2,735.0	720.5	8,809.0	194.9
1965 March	15,385.6	5,734.6	56.2	—	—	50.6	—	1,765.8	3,060.0	740.0	8,809.0	194.0
June	16,003.3	6,339.8	91.4	—	—	50.6	—	2,212.8	3,415.0	720.0	8,740.0	191.0
Sep.	17,391.3	7,680.0	333.1	—	135.0	50.8	—	2,292.8	3,905.0	755.0	8,740.0	168.5
Dec.	18,153.9	8,531.9	23.6	—	—	51.1	—	2,646.1	4,515.0	836.4	8,707.0	167.9
1966 March	18,506.1	9,273.3	107.6	—	—	175.0	—	3,122.2	5,200.0	833.8	8,625.0	163.2
June	18,506.1	9,273.3	107.6	—	—	175.0	—	3,068.9	5,670.0	823.8	8,537.0	161.1
Sep.	18,506.1	9,273.3	107.6	—	—	175.0	—	3,044.7	5,895.0	823.4	8,537.0	161.1

^{*)} Excluding indebtedness to territorial authorities and special funds. — ¹⁾ Including Berlin debt certificates. — ²⁾ Including interest-bearing Treasury bonds. — ³⁾ By contrast with the figures given in Table VI 2, excluding own bonds in the issuers' portfolios. — ⁴⁾ Chiefly direct borrowing from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — ⁵⁾ Cf. Table VI 9. — The changes in the total are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)

Millions of DM

Period	Total	Tax on Land and Buildings			Trade Tax			Beverages Tax	Cinema Tax	Other Entertainment Taxes	Dog Tax	Other taxes ⁴⁾
		Total	Land and Buildings Tax A ¹⁾	Land and Buildings Tax B ²⁾	Total	Trade Tax ³⁾	Tax based on total of wages paid					
1950	2,696.6	1,169.8	.	.	1,246.1	1,041.5	204.7	58.2	91.1	29.7	40.3	61.2
1951	3,512.2	1,221.9	.	.	1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,216.2	1,225.3	306.5	918.8	2,623.0	2,309.8	313.2	82.9	118.6	34.9	47.2	84.3
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.8	349.4	88.7	129.7	35.9	48.5	89.9
1954	5,101.5	1,333.7	325.8	1,007.9	3,341.7	2,957.3	384.4	95.3	139.8	38.7	49.4	102.9
1955	5,561.3	1,376.3	334.7	1,041.6	3,726.4	3,288.4	438.0	99.8	140.8	42.6	49.8	125.6
1956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,726.2	496.3	98.6	150.8	47.4	49.5	141.1
1957	7,011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.7
1958	7,306.2	1,521.1	359.2	1,161.9	5,260.7	4,680.3	580.5	110.1	142.5	58.6	49.4	163.8
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187.8
1960 ⁵⁾	9,636.5	1,630.6	377.7	1,252.9	7,433.4	6,780.4	653.0	124.0	105.7	66.8	45.8	230.2
1961	10,471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282.4
1962	11,220.7	1,862.0	402.0	1,415.2	8,770.3	7,987.4	782.9	107.2	55.4	67.3	45.5	313.0
1963	11,783.3	1,950.5	412.8	1,496.1	9,272.9	8,464.4	808.5	78.1	37.9	72.5	45.5	325.9
1964	12,568.1	1,994.4	421.9	1,579.1	9,952.0	9,104.0	848.0	84.8	28.6	76.7	46.4	385.2
1965	13,063.4 ⁵⁾	2,110.2	427.9	1,682.3	10,283.2	9,350.3	933.2	89.4	23.8	83.1	46.4	427.3 ⁵⁾
1960 1st qtr. ⁵⁾	2,170.4	414.2	101.0	313.2	1,610.4	1,468.5	161.9	31.2	30.6	19.6	5.4	55.4
2nd qtr.	2,325.2	384.3	80.3	304.0	1,800.8	1,645.5	155.3	30.3	25.9	15.7	16.2	52.0
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.2
4th qtr.	2,662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st qtr.	2,506.3	418.2 ⁵⁾	93.8	324.3	1,937.4	1,755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	17.8	16.7	8.6	76.5
1962 1st qtr.	2,706.7	434.5	85.4	340.9	2,116.9	1,920.0	196.9	29.4	18.2	19.8	15.6	72.3
2nd qtr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	75.5
3rd qtr.	2,824.1	502.9	109.4	391.2	2,173.9	1,970.8	203.1	26.2	11.4	15.4	10.2	84.1
4th qtr.	2,879.2	478.6	113.9	349.4	2,257.7	2,059.1	198.6	25.1	11.2	17.1	8.4	81.1
1963 1st qtr.	2,787.3	465.3	87.2	362.9	2,182.8	1,971.2	211.6	18.4	10.3	20.3	16.0	74.2
2nd qtr.	2,936.2	465.5	96.0	357.8	2,338.1	2,147.2	190.9	20.8	9.4	15.6	11.1	75.8
3rd qtr.	3,017.2	531.6	111.2	412.5	2,344.1	2,135.1	209.0	20.1	9.1	17.9	10.1	84.3
4th qtr.	3,042.5	488.2	118.3	363.0	2,407.9	2,210.9	197.0	18.8	9.1	18.8	8.3	91.4
1964 1st qtr.	3,001.9	475.1	87.6	383.3	2,375.7	2,158.6	217.1	20.7	8.3	21.4	16.0	84.7
2nd qtr.	3,223.6	489.7	99.7	387.0	2,583.1	2,381.6	201.5	20.3	6.8	17.4	11.9	94.4
3rd qtr.	3,154.4	542.2	113.9	430.1	2,446.6	2,231.4	215.2	22.1	6.5	18.7	10.1	108.2
4th qtr.	3,188.2	487.3	120.6	378.6	2,546.6	2,332.4	214.2	21.7	7.0	19.2	8.4	98.0
1965 1st qtr.	3,170.1	495.3	90.1	405.2	2,507.6	2,270.5	237.1	21.0	7.9	24.1	17.5	96.7
2nd qtr.	3,320.2	511.3	101.4	409.9	2,630.9	2,408.9	222.0	21.9	5.7	18.0	10.6	121.8
3rd qtr.	3,233.2	569.2	114.8	454.4	2,478.4	2,239.3	239.1	23.6	5.5	20.0	10.2	126.3
4th qtr.	3,375.9	534.3	121.6	412.7	2,666.4	2,431.3	235.1	22.9	4.7	21.0	8.0	118.6
1966 1st qtr.	3,382.3	535.2	90.7	444.5	2,666.4	2,410.2	256.2	23.6	5.6	22.7	20.4	108.4
2nd qtr.	3,559.5	537.1	103.7	433.4	2,846.0	2,608.1	237.9	22.9	4.4	17.8	11.5	119.8
3rd qtr.	3,571.8	610.5	115.8	494.7	2,783.7	2,527.5	256.2	24.6	4.3	18.6	9.2	120.8

Source: Federal Statistical Office. — ¹⁾ Including participation amounts in respect of Land and Buildings Tax. — ²⁾ Including grants in respect of Land and Buildings Tax. — ³⁾ Including Trade Tax adjustment. — ⁴⁾ Among which, surcharge on Land Purchase Tax. — ⁵⁾ From 1960 onwards including Saarland. — ⁶⁾ From 1961 onwards including Land and Buildings Tax C. — ⁷⁾ After deduction of DM 36.1 million from the figures for the first to fourth quarters because of subsequent revision of the surcharge on Land Purchase Tax.

9. Equalisation Claims

Millions of DM

Item	Equalisation Claims				
	Total	for Deutsche Bundesbank	for credit institutions ¹⁾	for insurance companies	for building and loan associations
I. Origin and Breakdown by Creditors					
(1) Amount of Equalisation Claims allocated ²⁾	22,330	8,681 ³⁾	7,623	5,961	65
(2) Scheduled and additional redemption up to end of November 1966	1,988	—	1,151	828	9
(3) Amount of Equalisation Claims at end of November 1966	20,342	8,681	6,472	5,133	56
of which,					
(a) held by the following creditors ⁴⁾ :					
Deutsche Bundesbank	8,681	8,681 ⁵⁾	—	—	—
(of which converted into money-market paper)	(1,041)	(1,041)	(—)	(—)	(—)
Credit institutions	6,043	—	5,922	119	2
Insurance companies	4,763	—	—	4,763	—
Building and loan associations	49	—	—	—	49
(b) held by Fund for the Purchase of Equalisation Claims ⁶⁾	663	—	460	198	5
(c) debtors' own holdings	143	—	90	53	—
II. Breakdown by Debtors and Interest Rates End of November 1966					
(1) Breakdown by debtors					
(a) Federal Government	11,805	8,681	510	2,614	—
(b) <i>Länder</i>	8,537	—	5,962	2,519	56
(2) Breakdown by interest rates					
(a) non-interest-bearing Equalisation Claims	45	—	45	—	—
(b) 3% Equalisation Claims	14,111	8,134	5,977	—	—
(c) 3 1/4% Equalisation Claims	5,183	—	3	5,124	56
(d) 4 1/2% Equalisation Claims	447	—	447	—	—
(e) 3% Special Equalisation Claims	9	—	—	9	—
(f) non-interest-bearing debt certificate ⁷⁾	547	547	—	—	—
(3) Total (1 a + 1 b = 2 a to 2 f)	20,342	8,681	6,472	5,133	56
¹⁾ Including equalisation claims for Postal Cheque and Postal Savings Bank offices. — ²⁾ Including title to equalisation claims which are already being serviced, i. e. on which interest and redemption is paid, though they are not yet entered in the Debt Registers. — ³⁾ Including non-interest-bearing debt certificate; cf. footnote 7). — ⁴⁾ With due allowance for purchases and sales between the original creditor groups. — ⁵⁾ According to Return of the Deutsche Bundesbank as of 30 November 1966 (holding plus equalisation claims converted into money-market paper). — ⁶⁾ According to Art. 8 <i>et seq.</i> of the Law on the Redemption of Equalisation Claims dated 30 July 1965. — ⁷⁾ Concerning money supply to Berlin (West).					

VII. Foreign Trade and Payments

1. Important Items in the Balance of Payments*)

Millions of DM

Period	I. Net movement of gold and exchange ¹⁾	II. Balance of current items and capital movements											Net balance of current items and capital movements	III. Residual item of the balance of payments ²⁾ (I less II)	
		Current items					Capital transactions (capital export: -) ⁴⁾								
		Net transactions in goods and services				Net transfer payments (out-flow: -)	Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions				
		Total	Total	Balance of trade ³⁾	Services ³⁾			Total	Private	Official ⁵⁾	Total	Private			Official
1950	- 564	- 407	-2,472	-3,012	+ 540	+2,065	+ 207	+ 458	.	+ 458	- 251	- 251	-	- 200	- 364
1951	+2,038	+2,341	+ 812	- 149	+ 961	+1,529	+ 87	- 149	.	- 149	+ 236	+ 236	-	+2,428	- 390
1952	+2,761	+2,528	+2,368	+ 706	+1,662	+ 160	- 23	- 586	- 15	- 571	+ 563	+ 477	+ 86	+2,505	+ 256
1953	+3,614	+3,793	+4,244	+2,516	+1,728	- 451	+ 50	-1,645	- 61	-1,584	+1,695	+ 395	+1,300	+3,843	- 229
1954	+2,782	+3,609	+4,083	+2,698	+1,385	- 474	- 375	- 518	- 264	- 254	+ 143	+ 305	- 162	+3,234	- 452
1955	+1,851	+2,205	+3,039	+1,245	+1,794	- 834	- 450	- 381	- 110	- 271	- 69	+ 119	- 188	+1,755	+ 96
1956	+5,014	+4,485	+5,691	+2,897	+2,794	-1,206	+ 52	- 555	+ 134	- 689	+ 607	+ 894	- 287	+4,537	+ 477
1957	+5,122	+5,878	+7,732	+4,083	+3,649	-1,854	-2,460	- 595	+ 267	- 862	-1,865	- 55	-1,810	+3,418	+1,704
1958	+3,188	+6,065	+7,955	+4,954	+3,001	-1,890	-2,405	-1,557	- 507	-1,050	- 848	- 761	- 87	+3,660	- 472
1959	-2,204	+4,234	+7,481	+5,361	+2,120	-3,247	-6,226	-5,461	-1,166	-4,295	- 765	-1,163	+ 398	-1,992	- 212
1960	+8,007	+4,712	+8,106	+5,223	+2,883	-3,394	+1,751	- 136	+1,103	-1,239	+1,887	+2,844	- 957	+6,463	+1,544
1961	-1,928 ⁷⁾	+2,905	+7,340	+6,615	+ 725	-4,435	-5,136	-4,211	+ 910	-5,121	- 925	+ 281	-1,206	-2,231	+ 303
1962	- 552	-2,093	+3,061	+3,477	- 416	-5,154	+ 825	- 127	+1,046	-1,173	+ 952	+ 358	+ 594	-1,268	+ 716
1963	+2,572	+1,022	+5,980	+6,032	- 52	-4,958	+2,223	+1,938	+3,119	-1,181	+ 285	+ 743	- 458	+3,245	- 673
1964	+ 12	+ 463	+5,407	+6,081	- 674	-4,944	-1,963	- 792	+ 448	-1,240	-1,171	+ 276	-1,447	-1,500	+1,512
1965	-1,506	-6,071	- 211	+1,203	-1,414	-5,860	+2,651	+ 818	+2,105	-1,287	+1,833	+ 630	+1,203	-3,420	+1,914
1956 1st qtr.	+ 615	+ 817	+1,030	+ 413	+ 617	- 213	- 220	- 116	- 94	- 22	- 104	- 86	- 18	+ 597	+ 18
2nd qtr.	+1,543	+1,178	+1,478	+ 992	+ 486	- 300	+ 279	- 183	- 105	- 78	+ 462	+ 460	+ 2	+1,457	+ 86
3rd qtr.	+1,633	+ 950	+1,291	+ 532	+ 759	- 341	+ 171	- 113	+ 290	- 403	+ 284	+ 311	- 27	+1,121	+ 512
4th qtr.	+1,223	+1,540	+1,892	+ 960	+ 932	- 352	- 178	- 143	+ 43	- 186	- 35	+ 209	- 244	+1,362	- 139
1957 1st qtr.	+ 846	+1,233	+1,632	+ 718	+ 914	- 399	- 789	- 100	+ 21	- 121	- 689	- 4	- 685	+ 444	+ 402
2nd qtr.	+1,457	+1,522	+2,022	+1,140	+ 882	- 500	- 809	- 104	+ 32	- 136	- 705	- 161	- 544	+ 713	+ 744
3rd qtr.	+3,383	+1,425	+1,952	+1,030	+ 922	- 527	+ 562	- 241	+ 239	- 480	+ 803	+ 925	- 122	+1,987	+1,396
4th qtr.	- 564	+1,698	+2,126	+1,195	+ 931	- 428	-1,424	- 150	- 25	- 125	-1,274	- 815	- 459	+ 274	- 838
1958 1st qtr.	- 52	+1,001	+1,547	+ 689	+ 858	- 546	-1,256	- 48	+ 56	- 104	-1,208	- 765	- 443	- 255	+ 203
2nd qtr.	+1,293	+1,622	+2,182	+1,453	+ 729	- 560	- 515	- 393	- 172	- 221	- 122	- 108	- 14	+1,107	+ 186
3rd qtr.	+ 975	+1,528	+1,973	+1,384	+ 589	- 445	- 448	- 429	- 36	- 393	- 19	- 235	+ 216	+1,080	- 105
4th qtr.	+ 972	+1,914	+2,253	+1,428	+ 825	- 339	- 186	- 687	- 355	- 332	+ 501	+ 347	+ 154	+1,728	- 756
1959 1st qtr.	-2,942	+1,100	+1,883	+1,191	+ 692	- 783	-4,091	-1,343	- 450	- 893	-2,748	-1,361	-1,387	-2,991	+ 49
2nd qtr.	- 426	+ 987	+1,766	+1,295	+ 471	- 779	-1,169	-1,008	- 462	- 546	- 161	- 362	+ 201	- 182	- 244
3rd qtr.	- 797	+ 487	+1,454	+1,212	+ 242	- 967	-1,647	-2,773	- 178	-2,595	+1,126	- 430	+1,556	-1,160	+ 363
4th qtr.	+1,961	+1,660	+2,378	+1,663	+ 715	- 718	+ 681	- 337	- 76	- 261	+1,018	+ 990	+ 28	+2,341	- 380
1960 1st qtr.	+ 353	+1,606	+2,329	+1,375	+ 954	- 723	-1,472	- 611	- 398	- 213	- 861	+ 118	- 979	+ 134	+ 219
2nd qtr.	+3,458	+ 715	+1,647	+ 874	+ 773	- 932	+1,757	- 243	+ 106	- 349	+2,000	+1,770	+ 230	+2,472	+ 986
3rd qtr.	+2,633	+ 851	+1,659	+1,148	+ 511	- 808	+ 672	+ 44	+ 397	- 353	+ 628	+ 537	+ 91	+1,523	+1,110
4th qtr.	+1,563	+1,540	+2,471	+1,826	+ 645	- 931	+ 794	+ 674	+ 998	- 324	+ 120	+ 419	- 299	+2,334	- 771
1961 1st qtr.	+1,212 ⁷⁾	+1,869	+2,704	+1,919	+ 785	- 835	-1,179	+ 596	+ 843	- 247	-1,775	-1,548	- 227	+ 690	+ 522
2nd qtr.	-1,892	+ 863	+1,938	+1,708	+ 230	-1,075	-3,790	-3,338	+ 158	-3,496	- 452	- 140	- 312	-2,927	+1,035
3rd qtr.	-1,995	+ 129	+1,353	+1,720	- 367	-1,224	-1,458	- 542	- 106	- 436	- 916	+ 89	-1,005	-1,329	- 666
4th qtr.	+ 747	+ 44	+1,345	+1,268	+ 77	-1,301	+1,291	- 927	+ 15	- 942	+2,218	+1,880	+ 338	+1,335	- 588
1962 1st qtr.	-2,055	- 275	+ 969	+ 618	+ 351	-1,244	-3,075	+ 52	+ 311	- 259	-3,127	-2,999	- 128	-3,350	+1,295
2nd qtr.	+ 767	- 608	+ 724	+ 938	- 214	-1,332	+ 939	- 213	+ 56	- 269	+1,152	+1,044	+ 108	+ 331	+ 436
3rd qtr.	+ 733	- 610	+ 471	+ 969	- 498	-1,081	+1,600	- 80	+ 253	- 333	+1,680	+1,431	+ 249	+ 990	- 257
4th qtr.	+ 3	- 600	+ 897	+ 952	- 55	-1,497	+1,361	+ 114	+ 426	- 312	+1,247	+ 882	+ 365	+ 761	- 758
1963 1st qtr.	- 96	- 280	+1,022	+ 751	+ 271	-1,302	- 150	+ 548	+ 700	- 152	- 698	- 805	+ 107	- 430	+ 334
2nd qtr.	+1,000	- 290	+1,022	+1,181	- 159	-1,312	+1,016	+ 648	+ 954	- 306	+ 368	+ 98	+ 270	+ 726	+ 274
3rd qtr.	+ 695	- 540	+ 749	+1,263	- 514	-1,289	+1,104	+ 658	+ 894	- 236	+ 446	- 46	+ 492	+ 564	+ 131
4th qtr.	+ 973	+2,132	+3,187	+2,837	+ 350	-1,055	+ 253	+ 84	+ 571	- 487	+ 169	+1,496	-1,327	+2,385	-1,412
1964 1st qtr.	+ 8	+1,227	+2,374	+2,389	- 15	-1,147	-2,104	+ 267	+ 532	- 265	-2,371	-1,610	- 761	- 877	+ 885
2nd qtr.	+ 121	+ 484	+1,952	+1,973	- 21	-1,468	- 735	-1,030	- 784	- 246	+ 295	+ 501	- 206	- 251	+ 372
3rd qtr.	- 426	-1,042	+ 187	+ 685	- 498	-1,229	- 40	+ 76	+ 187	- 263	+ 36	- 38	+ 74	-1,082	+ 656
4th qtr.	+ 309	- 206	+ 894	+1,034	- 140	-1,100	+ 916	+ 47	+ 513	- 466	+ 869	+1,423	- 554	+ 710	- 401
1965 1st qtr.	- 510	- 233	+1,108	+1,098	+ 10	-1,341	-1,271	+ 296	+ 478	- 182	-1,567	-1,837	+ 270	-1,504	+ 994
2nd qtr.	-1,173	-2,581	- 815	- 46	- 769	-1,766	+ 146	+ 246	+ 584	- 338	- 100	- 6	- 94	-2,435	+1,262
3rd qtr.	- 8	-2,618	-1,274	- 453	- 821	-1,344	+2,148	+ 154	+ 493	- 339	+1,994	+1,383	+ 611	- 470	+ 462
4th qtr.	+ 185	- 639	+ 770	+ 604	+ 166	-1,409	+1,628	+ 122	+ 550	- 428	+1,506	+1,090	+ 416	+ 989	- 804
1966 1st qtr.	-1,177	-1,019	+ 536	+ 845	- 309	-1,555	- 886	+ 185	+ 528	- 343	-1,071	- 893	- 178	-1,905	+ 728
2nd qtr.	+ 170	- 498	+ 906	+1,374	- 468	-1,404	+ 261	-1,759	+ 487	-2,246	+2,020	+ 403	+1,617	- 237	+ 407
3rd qtr.	+ 745	+ 194	+1,530	+2,257	- 727	-1,336	+ 326	- 19	+ 318	- 337	+ 345	+ 332	+ 13	+ 520	+ 225
1961 Jan.	- 492	+ 333	+ 611	+ 418	+ 193	- 278	-1,554	+ 149	+ 233	- 84	-1,703	-1,576	- 127	-1,221	+ 729
Feb.	+ 290	+ 837	+1,103	+ 853	+ 250	- 266	- 402	+ 238	+ 389	- 151	- 640	- 651	+ 11	+ 435	- 145
March	+1,414 ⁷⁾	+ 699	+ 990	+ 648	+ 342	- 291	+ 777	+ 209	+ 221	- 12	+ 568	+ 679	- 111	+1,476	- 62
April	-2,613	+ 493	+ 973	+ 719	+ 254	- 480	-3,339	-2,926	+ 248	-3,174	- 413	- 107	- 306	-2,846	+ 233
May	+ 235	+ 168	+ 448	+ 297	+ 151	- 280	- 315	- 134	+ 64	- 198	- 181	- 181	-	- 147	+ 382
June	+ 486	+ 202	+ 517	+ 692	- 175	- 315	- 136	- 278	- 154	- 124	+ 142	+ 148	- 6	+ 66	+ 420
July	- 355	- 55	+ 253	+ 505	- 252	- 308	- 474	- 55	+ 100	- 155	- 419	- 388	- 31	- 529	+ 174
Aug.	-2,127	- 56	+ 498	+ 590	- 92	- 554	-1,862	- 280	- 94	- 186	-1,582	- 596	- 986	-1,918	- 209
Sep.	+ 487	+ 240	+ 602	+ 625	- 23	- 362	+ 878	- 207	- 112	- 95	+1,085	+1,073	+ 12	+1,118	- 631
Oct.	- 869	+ 132	+ 469	+ 357	+ 112	- 337	- 930	- 337	- 76	- 261	- 593	- 507	- 86	- 798	- 71
Nov.	+ 92	+ 142	+ 564	+ 408	+ 156	- 422	- 153	- 357	- 6	- 351	+ 204	- 172	+ 376	- 11	+ 103
Dec.	+1,524	- 230	+ 312	+ 503	- 191	- 542	+2,374	- 233	+ 97	- 330	+2,607	+2,559	+ 48	+2,144	- 620

1. Important Items in the Balance of Payments*) (cont'd)

Millions of DM

Period	I. Net movement of gold and exchange ¹⁾	II. Balance of current items and capital movements											III. Residual item of the balance of payments ²⁾ (I less II)		
		Current items					Capital transactions (capital export: —) ⁴⁾							Net balance of current items and capital movements	
		Total	Net transactions in goods and services			Net transfer payments (out-flow: —)	Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions				
			Total	Balance of trade ³⁾	Services ³⁾			Total	Private	Official ⁵⁾	Total	Private			Official
1962 Jan.	-3,010	-286	+110	+31	+79	-396	-3,814	+144	+188	-44	-3,958	-3,836	-122	-4,100	+1,090
Feb.	+167	-188	+167	+9	+158	-355	-109	-183	-17	-166	+74	-128	+202	-297	+464
March	+788	+199	+692	+578	+114	-493	+848	+91	+140	-49	+757	+965	-208	+1,047	-259
April	-147	-74	+525	+479	+46	-599	-325	-124	+17	-141	-201	-195	-6	-399	+252
May	+308	-323	+54	+303	-249	-377	+679	-44	+110	-154	+723	+272	+451	+356	-46
June	+606	-211	+145	+156	-11	-356	+585	-45	-71	+26	+630	+967	+337	+374	+232
July	-45	-496	-116	+280	-396	-380	+333	-160	+110	-270	+493	+194	+299	-163	+118
Aug.	+130	-256	+106	+218	-112	-362	+400	+142	+168	-26	+258	+362	-104	+144	-14
Sep.	+648	+142	+481	+471	+10	-339	+867	-62	-25	-37	+929	+875	+54	+1,009	-361
Oct.	+274	-63	+353	+445	-92	-416	+277	+66	+187	-121	+211	+8	+203	+214	+60
Nov.	+164	-78	+285	+148	+137	-363	+98	-13	+80	-93	+111	-239	+350	+20	+184
Dec.	-107	-459	+259	+359	-100	-718	+986	+61	+159	-98	+925	+1,113	-188	+527	-634
1963 Jan.	-645	-204	+174	+103	+71	-378	-1,071	+147	+190	-43	-1,213	-1,054	-164	-1,275	+630
Feb.	+188	+5	+331	+259	+72	-326	+150	+317	+353	-36	-167	-303	+136	+155	+33
March	+361	-81	+517	+389	+128	-598	+771	+84	+157	-73	+687	+552	+135	+690	-329
April	+159	-171	+433	+448	-15	-604	+180	+176	+343	-167	+4	+51	-47	+9	+150
May	+800	+295	+644	+607	+37	-349	+437	+302	+331	-29	+135	-12	+147	+732	+68
June	+41	-414	-55	+126	-181	-359	+399	+170	+280	-110	+229	+59	+170	-15	+56
July	+381	-296	+117	+332	-215	-413	+460	+231	+308	-77	+229	+122	+107	+164	+217
Aug.	+100	-119	+351	+530	-179	-470	+108	+121	+184	-63	-13	-69	+56	-11	+111
Sep.	+214	-125	+281	+401	-120	-406	+536	+306	+402	-96	+230	-99	+329	+411	-197
Oct.	+162	+630	+974	+836	+138	-344	-177	+150	+281	-131	-327	-328	+1	+453	-291
Nov.	+537	+786	+1,150	+912	+238	-364	-147	+39	+286	-247	-186	+364	+550	+639	-102
Dec.	+274	+716	+1,063	+1,089	-26	-347	+577	-105	+4	-109	+682	+1,460	-778	+1,293	-1,019
1964 Jan.	-359	+147	+582	+650	-68	-435	-1,425	+102	+186	-84	-1,527	-1,308	-219	-1,278	+919
Feb.	+743	+683	+1,022	+924	+98	-339	+21	+75	+173	-98	-54	-306	+306	+704	+39
March	-376	+397	+770	+815	-45	-373	-700	+90	+173	-83	-790	-554	-236	-303	-73
April	-607	+79	+751	+768	-17	-672	-619	-328	-195	-133	-291	-321	+30	-540	-67
May	-152	+478	+861	+737	+124	-383	-598	-386	-344	-42	-212	-235	+23	-120	-32
June	+880	-73	+340	+468	-128	-413	+482	-316	-245	-71	+798	+1,057	-259	+409	+471
July	-436	-564	-67	+227	-294	-497	-285	+46	+127	-81	-331	-391	+60	-849	+413
Aug.	-92	-450	-78	+126	-204	-372	+98	-3	+36	-39	+101	+115	-14	-352	+260
Sep.	+102	-28	+332	+332	-0	-360	+147	-119	+24	-143	+266	+238	+28	+119	-17
Oct.	-41	+77	+412	+471	-59	-335	-138	+114	+229	-115	-252	-189	-63	-61	+20
Nov.	+390	-67	+288	+90	+198	-355	-614	-85	+109	-194	-529	-313	-216	-681	+291
Dec.	+740	-216	+194	+473	-279	-410	+1,668	+18	+175	-157	+1,650	+1,925	-275	+1,452	-712
1965 Jan.	-1,422	-378	+103	+132	-29	-481	-1,949	+93	+151	-58	-2,042	-1,937	-105	-2,327	+905
Feb.	+412	+36	+477	+425	+52	-441	+41	+530	+579	-49	-489	-693	+204	+77	+335
March	+500	+109	+528	+541	-13	-419	+637	-327	-252	-75	+964	+793	+171	+746	-246
April	-53	-934	-25	+2	-27	-909	+347	+115	+241	-126	+232	+149	+83	-587	+534
May	-704	-693	-309	+260	-569	-384	+85	+332	+411	-79	-247	-104	-143	-608	-96
June	-416	-954	-481	-308	-173	-473	-286	-201	-68	-133	-85	-51	-34	-1,240	+824
July	+85	-685	-242	+104	-346	-443	+825	-118	+64	-182	+943	+750	+193	+140	-55
Aug.	-405	-1,114	-593	-310	-283	-521	+416	+241	+334	-93	+175	+163	+12	-698	+293
Sep.	+312	-819	-439	-247	-192	-380	+907	+31	+95	-64	+876	+470	+406	+88	+224
Oct.	+166	-161	+251	+66	+185	-412	+112	+58	+143	-85	+54	+4	+50	-49	+215
Nov.	+113	-467	-38	-109	+71	-429	+545	+115	+254	-139	+430	+234	+196	+78	+35
Dec.	-94	-11	+557	+647	-90	-568	+971	-51	+153	-204	+1,022	+852	+170	+960	-1,054
1966 Jan.	-669	-394	+78	+135	-107	-472	-953	+264	+480	-216	-1,222	-1,255	+33	-1,352	+683
Feb.	-203	-251	+279	+372	-93	-530	-97	-194	-125	-69	+97	+100	-3	-348	+145
March	-305	-374	+179	+288	-109	-553	+169	+115	+173	-58	+54	+262	-208	-205	-100
April	-183	-302	+204	+330	-126	-506	+60	-123	+135	-258	+183	+26	+157	-242	+59
May	-421	+79	+475	+640	-165	-396	-607	-1,778	+23	-1,801 ⁶⁾	+1,171	-182	+1,353 ⁶⁾	-528	+107
June	+774	-275	+227	+404	-177	-502	+808	+142	+329	-187	+666	+559	+107	+533	+241
July	+851	+118	+582	+921	-339	-464	+468	-46	+68	-114	+514	+507	+7	+586	+265
Aug.	-175	-316	+157	+353	-196	-473	+164	+116	+259	-143	+48	-16	+64	-152	-23
Sep.	+69	+392	+791	+983	-192	-399	-306	-89	-9	-80	-217	-159	-58	+86	-17
Oct.	+709	+492	+964	+805	+159	-472	+57	-182	-123	-59	+239	-12	+251	+549	+160
Nov. ⁷⁾	+151	+298	+807	+757	+50	-509	-809	-301	-97	-204	-508	-536	+28	-511	+662

*) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding the foreign assets of the Deutsche Bundesbank — taken into account under official long-term capital transactions — which mainly relate to the I.B.R.D. bonds and I.B.R.D. notes contained in the item "Securities" of the Bundesbank Return. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 2) Special trade according to the official foreign trade statistics: imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other supplementary trade items. — 4) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 5) Cf. footnote 1). — 6) Net errors and omissions; mainly due to changes in the terms of payment. — 7) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 8) Including increase of the quota in I.M.F. and of the capital share in I.B.R.D. by altogether DM 1,742 million; cf. footnote 6) to Table VII 5. — 9) Including increase by DM 1,304 million in DM liabilities owing to the lodging of certificates of indebtedness with I.M.F. and I.B.R.D. on the occasion of the raising of quotas; cf. footnote 8) to Table VII 5. — 10) Provisional.

2. Balance of Trade by Groups of Countries, or Countries*)

Millions of DM

Group of countries, or country		1963	1964	1965	1965			1966					1965
					2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	November	Jan./Nov.	Jan./Nov.
All Countries	Exports	58,309	64,920	71,651	17,391	17,253	19,630	18,957	19,622	19,892	6,875	72,580	64,581
	Imports	52,277	58,839	70,448	17,437	17,706	19,026	18,112	18,248	17,635	6,118	66,542	64,025
	Balance	+6,032	+6,081	+1,203	-46	-453	+604	+845	+1,374	+2,257	+757	+6,038	+556
of which:													
I. Industrial Countries	Exports	45,495	50,441	55,128	13,549	13,149	15,028	14,570	15,129	15,193	5,266	55,746	49,828
	Imports	37,924	42,498	51,986	12,958	13,121	14,089	13,161	13,460	12,927	4,466	48,737	47,283
	Balance	+7,571	+7,943	+3,142	+591	+28	+939	+1,409	+1,669	+2,266	+800	+7,009	+2,545
of which:													
A. E.E.C. countries	Exports	21,754	23,630	25,220	6,152	5,855	6,940	7,022	7,215	7,120	2,537	26,509	22,773
	Imports	17,341	20,393	26,648	6,686	6,826	7,116	6,830	7,130	6,807	2,297	25,531	24,363
	Balance	+4,413	+3,237	-1,428	-534	-971	-176	+192	+85	+313	+240	+978	-1,590
of which:													
Belgium-Luxembourg	Exports	4,142	4,879	5,558	1,404	1,315	1,507	1,542	1,558	1,572	557	5,833	5,033
	Imports	3,358	4,305	5,417	1,374	1,331	1,396	1,393	1,482	1,292	470	5,148	4,964
	Balance	+784	+574	+141	+30	-16	+111	+149	+76	+280	+87	+685	+69
France	Exports	6,432	7,424	7,792	1,956	1,761	2,150	2,215	2,322	2,136	822	8,304	7,032
	Imports	5,495	6,270	7,843	1,987	1,934	2,131	2,226	2,252	1,962	731	7,886	7,119
	Balance	+937	+1,154	-51	-31	-173	+19	-11	+70	+174	+91	+418	-87
Italy	Exports	5,462	4,592	4,499	1,094	1,067	1,291	1,288	1,347	1,438	501	5,079	4,036
	Imports	3,699	4,468	6,562	1,653	1,829	1,737	1,578	1,649	1,797	524	6,177	6,021
	Balance	+1,763	+124	-2,063	-559	-762	-446	-290	-302	-359	-23	-1,098	-1,985
Netherlands	Exports	5,718	6,735	7,371	1,698	1,712	1,992	1,977	1,988	1,974	657	7,293	6,672
	Imports	4,789	5,350	6,826	1,672	1,732	1,852	1,633	1,747	1,756	572	6,320	6,259
	Balance	+929	+1,385	+545	+26	-20	+140	+344	+241	+218	+85	+973	+413
B. E.F.T.A. countries	Exports	15,795	17,685	19,342	4,797	4,704	5,196	4,831	5,072	4,943	1,665	18,310	17,504
	Imports	9,646	10,685	12,133	2,951	3,005	3,322	3,110	2,970	2,856	998	10,985	11,002
	Balance	+6,149	+7,000	+7,209	+1,846	+1,699	+1,874	+1,721	+2,102	+2,087	+667	+7,325	+6,502
of which:													
Denmark	Exports	1,777	2,104	2,330	606	535	587	548	540	574	213	2,104	2,116
	Imports	1,198	1,262	1,484	339	372	424	387	324	317	109	1,255	1,349
	Balance	+579	+842	+846	+267	+163	+163	+161	+216	+257	+104	+849	+767
United Kingdom	Exports	2,212	2,716	2,804	691	701	780	771	832	769	192	2,776	2,506
	Imports	2,471	2,782	3,141	815	754	834	858	755	713	264	2,880	2,855
	Balance	-259	-66	-337	-124	-53	-54	-87	+77	+56	-72	-104	-349
Norway	Exports	1,178	1,249	1,391	349	345	360	352	415	310	118	1,349	1,275
	Imports	682	775	862	221	194	232	224	225	222	69	816	771
	Balance	+496	+474	+529	+128	+151	+128	+128	+190	+88	+49	+533	+504
Austria	Exports	2,938	3,295	3,797	912	942	1,103	975	1,040	1,054	366	3,829	3,404
	Imports	1,369	1,524	1,712	403	441	472	446	420	411	144	1,565	1,563
	Balance	+1,569	+1,771	+2,085	+509	+501	+631	+529	+620	+643	+222	+2,264	+1,841
Portugal	Exports	424	501	616	151	148	164	158	178	161	49	600	559
	Imports	190	199	236	51	56	74	50	51	45	21	192	202
	Balance	+234	+302	+380	+100	+92	+90	+108	+127	+116	+28	+408	+357
Sweden	Exports	2,981	3,259	3,753	952	870	992	893	882	822	309	3,227	3,410
	Imports	2,014	2,304	2,472	598	627	655	590	613	608	196	2,210	2,271
	Balance	+967	+955	+1,281	+354	+243	+337	+303	+269	+214	+113	+1,017	+1,139
Switzerland	Exports	4,285	4,561	4,651	1,136	1,163	1,210	1,134	1,185	1,253	418	4,425	4,234
	Imports	1,722	1,839	2,226	524	561	631	555	582	540	195	2,067	1,991
	Balance	+2,563	+2,722	+2,425	+612	+602	+579	+579	+603	+713	+223	+2,358	+2,243
C. Other European countries ¹⁾	Exports	1,083	1,252	1,495	386	353	374	342	363	331	124	1,287	1,368
	Imports	731	811	908	208	236	265	208	229	220	82	810	812
	Balance	+352	+441	+587	+178	+117	+109	+134	+134	+111	+42	+477	+556
among which:													
Finland ²⁾	Exports	(816)	(958)	(1,169)	(311)	(275)	(291)	(265)	(288)	(258)	(98)	(1,008)	(1,070)
	Imports	(612)	(656)	(710)	(174)	(184)	(193)	(147)	(190)	(175)	(71)	(642)	(641)
	Balance	(+204)	(+302)	(+459)	(+137)	(+91)	(+98)	(+118)	(+98)	(+83)	(+27)	(+366)	(+429)
D. Non-European countries	Exports	6,863	7,874	9,071	2,214	2,237	2,518	2,375	2,479	2,799	940	9,640	8,183
	Imports	10,206	10,609	12,297	3,113	3,054	3,386	3,013	3,131	3,044	1,089	11,411	11,106
	Balance	-3,343	-2,735	-3,226	-899	-817	-868	-638	-652	-245	-149	-1,771	-2,923
of which:													
United States of America ³⁾	Exports	4,196	4,786	5,742	1,384	1,449	1,656	1,589	1,619	1,881	605	6,425	5,139
	Imports	7,942	8,066	9,197	2,359	2,210	2,527	2,213	2,305	2,116	805	8,301	8,292
	Balance	-3,746	-3,280	-3,455	-975	-761	-871	-624	-686	-235	-200	-1,876	-3,153
Canada	Exports	530	612	771	189	178	254	178	228	260	90	850	706
	Imports	744	779	911	203	240	283	200	206	235	81	787	813
	Balance	-214	-167	-140	-14	-62	-29	-22	+22	+25	+9	+63	-107
Australia	Exports	519	598	671	158	171	176	172	186	165	49	621	607
	Imports	391	461	483	114	144	116	137	110	141	33	451	441
	Balance	+128	+137	+188	+44	+27	+60	+35	+76	+24	+16	+170	+166
Japan	Exports	792	875	751	177	167	182	193	192	218	95	770	680
	Imports	520	636	958	242	257	268	255	279	264	83	963	880
	Balance	+272	+239	-207	-65	-90	-86	-62	-87	-46	+12	-193	-200
New Zealand	Exports	93	97	114	32	32	28	23	30	30	8	100	105
	Imports	144	160	175	57	44	30	45	47	47	8	158	165
	Balance	-51	-63	-61	-25	-12	-2	-22	-17	-17	-0	-58	-60
South Africa	Exports	733	906	1,022	274	240	222	220	224	245	93	874	946
	Imports	465	507	573	138	159	162	163	184	241	79	751	515
	Balance	+268	+399	+449	+136	+81	+60	+57	+40	+4	+14	+123	+431

2. Balance of Trade by Groups of Countries, or Countries*) (cont'd)

Millions of DM

Group of countries, or country		1963	1964	1965	1965			1966					1965	
					2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	November	Jan./Nov.	Jan./Nov.	
II. Developing Countries ⁴⁾	Exports	10,816	11,939	13,614	3,148	3,361	3,781	3,686	3,647	3,762	1,266	13,714	12,196	
	Imports	12,119	13,844	15,447	3,811	3,800	4,006	4,180	4,047	3,851	1,366	14,846	14,055	
	Balance	-1,303	-1,905	-1,833	-663	-439	-225	-494	-400	-89	-100	-1,132	-1,859	
	of which:													
	A. European countries	Exports	2,434	2,747	3,284	770	826	962	982	1,021	945	334	3,653	2,839
	Imports	1,554	1,801	1,997	395	452	670	558	447	440	243	1,875	1,738	
	Balance	+ 880	+ 946	+1,287	+ 375	+ 374	+ 292	+ 424	+ 574	+ 505	+ 91	+1,778	+1,151	
	B. African countries	Exports	1,876	2,094	2,227	492	561	624	572	511	547	204	2,036	2,000
	Imports	2,793	3,917	4,562	1,173	1,067	1,174	1,268	1,239	1,150	411	4,488	4,147	
	Balance	- 917	-1,823	-2,335	- 681	- 506	- 550	- 696	- 728	- 603	- 207	-2,452	-2,147	
	C. Asiatic countries	Exports	3,606	3,973	4,743	1,104	1,127	1,281	1,236	1,197	1,249	408	4,537	4,267
	Imports	3,780	3,917	4,121	973	1,064	1,039	1,142	1,109	1,065	350	4,099	3,785	
	Balance	- 174	+ 56	+ 622	+ 126	+ 63	+ 242	+ 44	+ 88	+ 184	+ 58	+ 438	+ 482	
D. Latin American countries	Exports	2,878	3,109	3,341	778	843	908	891	913	1,016	317	3,468	3,022	
Imports	3,986	4,185	4,745	1,262	1,212	1,111	1,151	1,245	1,186	359	4,352	4,365		
Balance	-1,108	-1,076	-1,404	- 484	- 369	- 203	- 260	- 332	- 170	- 42	- 884	-1,343		
E. Oceania	Exports	22	16	19	4	4	6	5	5	5	3	20	18	
Imports	6	24	22	3	5	12	11	7	10	3	32	20		
Balance	+ 16	- 8	- 3	+ 1	- 1	- 6	- 6	- 2	- 5	- 0	- 12	- 2		
among which:														
Countries and territories associated with E.E.C.	Exports	(948)	(1,439)	(1,613)	(371)	(397)	(447)	(445)	(457)	(431)	(166)	(1,678)	(1,434)	
Imports	(1,162)	(1,691)	(1,688)	(380)	(375)	(504)	(536)	(432)	(453)	(169)	(1,768)	(1,537)		
Balance	(- 214)	(- 252)	(- 75)	(- 9)	(+ 22)	(- 57)	(- 91)	(+ 25)	(- 22)	(- 3)	(- 90)	(- 103)		
Territories associated with E.F.T.A. ⁵⁾	Exports	(349)	(364)	(411)	(97)	(92)	(99)	(94)	(107)	(125)	(46)	(412)	(379)	
Imports	(338)	(423)	(470)	(98)	(136)	(121)	(140)	(122)	(160)	(43)	(515)	(438)		
Balance	(+ 11)	(- 59)	(- 59)	(- 1)	(- 44)	(- 22)	(- 46)	(- 15)	(- 35)	(+ 3)	(- 103)	(- 59)		
III. Eastern Bloc Countries	Exports	1,812	2,317	2,676	640	685	754	639	784	870	324	2,886	2,349	
	Imports	2,154	2,412	2,917	644	760	905	747	720	828	278	2,868	2,597	
	Balance	- 342	- 95	- 241	- 4	- 75	- 151	- 108	+ 64	+ 42	+ 46	+ 18	- 248	
	of which:													
	A. European countries	Exports	1,750	2,207	2,352	556	608	628	532	660	735	266	2,422	2,073
	Imports	1,989	2,202	2,615	564	683	828	652	628	724	252	2,521	2,319	
	Balance	- 239	+ 5	- 263	- 8	- 75	- 200	- 120	+ 32	+ 11	+ 14	- 99	- 246	
	of which:													
	Albania	Exports	3	4	6	1	3	2	1	1	1	0	3	6
	Imports	1	1	0	0	0	0	0	2	0	0	2	1	
	Balance	+ 2	+ 3	+ 6	+ 1	+ 3	+ 2	+ 1	- 1	+ 1	+ 0	+ 1	+ 5	
	Bulgaria	Exports	94	156	221	43	55	82	88	92	190	36	391	189
	Imports	117	121	165	30	36	64	43	35	36	21	152	141	
Balance	- 23	+ 35	+ 56	+ 13	+ 19	+ 18	+ 45	+ 57	+ 94	+ 15	+ 239	+ 48		
Poland	Exports	261	314	366	92	81	90	78	92	85	34	328	323	
Imports	321	363	435	77	125	156	94	102	130	56	428	371		
Balance	- 60	- 49	- 69	+ 15	- 44	- 66	- 16	- 10	- 45	- 22	- 100	- 48		
Roumania	Exports	292	331	463	140	120	100	86	118	155	51	463	424	
Imports	224	245	290	64	82	91	67	75	81	24	270	256		
Balance	+ 68	+ 86	+ 173	+ 76	+ 38	+ 9	+ 19	+ 43	+ 74	+ 27	+ 193	+ 168		
U.S.S.R.	Exports	614	774	586	123	168	145	96	156	135	71	487	500	
Imports	835	937	1,101	259	270	306	309	258	305	87	1,068	1,006		
Balance	- 221	- 163	- 515	- 136	- 102	- 161	- 213	- 102	- 170	- 16	- 581	- 506		
Czechoslovakia	Exports	234	332	402	84	112	118	91	104	139	50	423	358	
Imports	260	288	336	81	82	108	79	82	83	29	311	293		
Balance	- 26	+ 44	+ 66	+ 3	+ 30	+ 10	+ 12	+ 22	+ 56	+ 21	+ 112	+ 65		
Hungary	Exports	252	296	308	73	69	91	92	97	90	24	327	273	
Imports	231	247	288	53	88	103	60	74	89	35	290	251		
Balance	+ 21	+ 49	+ 20	+ 20	- 19	- 12	+ 32	+ 23	+ 1	- 11	+ 37	+ 22		
B. Asiatic countries	Exports	62	110	324	84	77	126	107	124	135	58	464	276	
Imports	165	210	302	80	77	77	95	92	104	26	347	278		
Balance	- 103	- 100	+ 22	+ 4	+ 0	+ 49	+ 12	+ 32	+ 31	+ 32	+ 117	- 2		
of which:														
China, People's Republic	Exports	61	102	316	80	76	126	106	124	134	58	459	269	
Imports	162	207	291	76	73	74	93	90	103	26	341	268		
Balance	- 101	- 105	+ 25	+ 4	+ 3	+ 52	+ 13	+ 34	+ 31	+ 32	+ 118	+ 1		
Other countries	Exports	1	8	8	4	1	0	1	0	1	0	5	7	
Imports	3	3	11	4	4	3	2	2	1	0	6	10		
Balance	- 2	+ 5	- 3	- 0	- 3	- 3	- 1	- 2	- 0	- 0	- 1	- 3		
IV. Ships' and aircraft's fuel and other supplies, and Countries not ascertained	Exports	186	223	233	54	58	67	62	62	67	19	234	208	
	Imports	80	85	98	24	25	26	24	21	29	8	91	90	
	Balance	+ 106	+ 138	+ 135	+ 30	+ 33	+ 41	+ 38	+ 41	+ 38	+ 11	+ 143	+ 118	

*) Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: imports according to producer countries, exports according to consumer countries. Classification of countries in the respective groups according to the latest position. — ¹⁾ Iceland, Republic of Ireland, and Finland. — ²⁾ Associated with E.F.T.A. — ³⁾ Including Panama Canal Zone. — ⁴⁾ Countries attributed to developing countries according to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. — ⁵⁾ Not including Finland, which is recorded under I.C.

3. Transactions in Services with Foreign Countries*) (incl. supplementary trade items¹⁾) Millions of DM

Item		1963	1964	1965	1964		1965				1966					
					3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	August	Sep.	Oct.
Total	Receipts	14.850	16.168	17.748	4.320	4.163	3.825	4.183	4.792	4.947	4.140	4.726	5.621	2.013	1.786	1.886
	Expenditure	14.902	16.842	19.162	4.818	4.303	3.815	4.952	5.614	4.781	4.449	5.194	6.348	2.209	1.978	1.727
	Balance	- 52	- 674	-1,414	- 498	- 140	+ 10	- 769	- 821	+ 166	- 309	- 468	- 727	- 196	- 192	+ 159
I. Services, total ²⁾	Receipts	14.511	15.902	17.255	4.279	4.056	3.767	4.146	4.688	4.654	4.122	4.707	5.327	1.887	1.701	1.715
	Expenditure	14.122	15.818	18.352	4.566	3.993	3.629	4.743	5.379	4.601	4.058	4.913	6.147	2.146	1.906	1.654
	Balance	+ 389	+ 84	-1,097	- 287	+ 63	+ 138	- 597	- 691	+ 53	+ 64	- 206	- 820	- 259	- 205	+ 61
(1) Travel ³⁾	Receipts	2,433	2,723	2,914	930	620	508	750	998	658	545	777	1,131	476	294	284
	Expenditure	4,341	4,704	5,563	1,995	859	793	1,322	2,392	1,056	916	1,523	2,749	1,133	760	481
	Balance	-1,908	-1,981	-2,649	-1,065	- 239	- 285	- 572	-1,394	- 398	- 371	- 746	-1,618	- 657	- 466	- 197
(2) Transportation ⁴⁾ 5)	Receipts	4,797	5,374	5,922	1,356	1,371	1,349	1,449	1,544	1,580	1,460	1,641	1,698	586	548	552
	Expenditure	2,250	2,457	2,699	649	639	596	644	744	715	652	711	819	267	279	264
	Balance	+2,547	+2,917	+3,223	+ 707	+ 732	+ 753	+ 805	+ 800	+ 865	+ 808	+ 930	+ 879	+ 319	+ 269	+ 288
(a) Freights ⁴⁾ 5)	Receipts	3,366	3,766	4,080	927	963	959	969	1,038	1,114	1,032	1,103	1,136	387	371	379
	Expenditure	182	204	213	54	53	47	55	61	50	43	52	55	19	18	17
	Balance	+3,184	+3,562	+3,867	+ 873	+ 910	+ 912	+ 914	+ 977	+1,064	+ 989	+1,051	+1,081	+ 368	+ 353	+ 362
among which:	Receipts	2,806	3,164	3,400	779	808	801	803	863	933	848	908	939	321	300	302
(b) Passenger traffic ⁴⁾	Receipts	641	756	889	216	185	159	249	262	219	173	274	326	120	96	82
	Expenditure	638	727	835	216	192	161	205	255	214	181	210	300	103	96	89
	Balance	+ 3	+ 29	+ 54	- 0	- 7	- 2	+ 44	+ 7	+ 5	- 8	+ 64	+ 26	+ 17	+ 0	- 7
(c) Harbour services ⁷⁾ 8)	Receipts	575	611	683	149	163	170	165	170	178	179	199	177	59	60	71
	Expenditure	1,167	1,222	1,310	312	307	314	303	336	357	346	333	374	119	132	123
	Balance	- 592	- 611	- 627	- 163	- 144	- 144	- 138	- 166	- 179	- 167	- 134	- 197	- 60	- 72	- 52
(d) Repairs to means of transport ⁹⁾	Receipts	130	147	173	40	38	37	44	50	42	47	36	35	11	14	12
	Expenditure	20	18	13	4	4	5	3	3	2	3	3	3	1	1	1
	Balance	+ 110	+ 129	+ 160	+ 36	+ 34	+ 32	+ 41	+ 47	+ 40	+ 44	+ 33	+ 32	+ 10	+ 13	+ 11
(e) Other transport services ¹⁰⁾	Receipts	85	94	97	24	22	24	22	24	27	29	29	24	9	7	8
	Expenditure	243	286	328	63	83	69	78	89	92	79	113	87	25	32	34
	Balance	- 158	- 192	- 231	- 39	- 61	- 45	- 56	- 65	- 65	- 50	- 84	- 63	- 16	- 25	- 26
(3) Insurance ⁴⁾ 5)	Receipts	368	441	474	130	114	101	102	120	151	119	126	135	46	45	47
	Expenditure	377	443	513	114	113	113	122	130	148	134	141	145	48	49	50
	Balance	- 9	- 2	- 39	+ 16	+ 1	- 12	- 20	- 10	+ 3	- 15	- 15	- 10	- 2	- 4	- 3
(4) Investment income	Receipts	1,008	1,086	1,312	304	254	320	283	298	411	320	325	394	145	111	87
	Expenditure	2,293	2,760	3,174	496	846	559	1,186	567	862	593	785	726	188	279	206
	Balance	-1,285	-1,674	-1,862	- 192	- 592	- 239	- 903	- 269	- 451	- 273	- 460	- 332	- 43	- 168	- 119
among which:	Expenditure	65	65	61	22	9	20	10	17	14	20	8	32	7	8	0
(5) Government ¹¹⁾	Receipts	4,415	4,398	4,314	1,077	1,196	957	1,046	1,104	1,207	1,103	1,221	1,398	480	489	445
	Expenditure	579	565	761	133	197	168	140	169	284	209	180	227	41	86	54
	Balance	+3,836	+3,833	+3,553	+ 944	+ 999	+ 789	+ 906	+ 935	+ 923	+ 894	+1,041	+1,171	+ 439	+ 403	+ 391
(6) Sundry services	Receipts	4,289	4,220	4,160	1,040	1,154	922	1,010	1,063	1,165	1,071	1,188	1,353	457	479	435
	Expenditure	4,282	4,889	5,642	1,179	1,339	1,400	1,329	1,377	1,536	1,554	1,573	1,481	469	453	599
	Balance	-2,792	-3,009	-3,323	- 697	- 838	- 868	- 813	- 753	- 889	- 979	- 956	- 910	- 315	- 239	- 299
(a) Commissions, publicity and trade fairs	Receipts	235	274	324	72	68	90	72	73	89	83	82	73	22	20	29
	Expenditure	1,572	1,767	1,920	432	469	504	447	458	511	522	521	486	160	151	195
	Balance	-1,337	-1,493	-1,596	- 360	- 401	- 414	- 375	- 385	- 422	- 439	- 439	- 413	- 138	- 131	- 166
(b) Royalties and patents	Receipts	216	265	319	62	64	77	69	84	89	66	85	75	22	29	41
	Expenditure	637	698	781	169	202	232	179	179	191	221	186	179	62	52	79
	Balance	- 421	- 433	- 462	- 107	- 138	- 155	- 110	- 95	- 102	- 155	- 101	- 104	- 40	- 23	- 38
(c) Film business	Receipts	16	22	32	7	5	7	9	6	10	6	9	8	0	3	2
	Expenditure	112	128	136	25	36	32	33	36	35	36	35	30	9	9	13
	Balance	- 96	- 106	- 104	- 18	- 31	- 25	- 24	- 30	- 25	- 30	- 26	- 22	- 9	- 6	- 11
(d) Personal services	Receipts	247	303	315	77	90	73	78	88	76	80	74	67	21	24	25
	Exp. 14) 15)	637	694	844	172	185	191	195	214	244	235	283	242	74	76	105
	Balance	- 390	- 391	- 529	- 95	- 95	- 118	- 117	- 126	- 168	- 155	- 209	- 175	- 53	- 52	- 80
(e) Construction and assembly work, repairs	Receipts	354	487	619	131	135	127	149	164	179	167	188	222	58	88	60
	Expenditure	495	577	760	153	151	159	188	196	217	238	241	212	71	62	88
	Balance	- 141	- 90	- 141	- 22	- 16	- 32	- 39	- 32	- 38	- 71	- 53	+ 10	- 13	+ 26	- 28
(f) Overhead expenses	Receipts	73	123	92	30	21	21	17	34	20	43	40	21	3	13	81
	Expenditure	165	190	231	42	60	50	47	61	73	73	64	77	20	13	21
	Balance	- 92	- 67	- 139	- 12	- 39	- 29	- 30	- 27	- 53	- 30	- 24	- 56	- 17	- 0	+ 60
(g) Federal Postal Administration	Receipts	24	27	28	9	7	6	5	9	8	6	6	7	2	2	2
	Expenditure	62	67	59	16	19	14	18	16	11	15	14	33	10	12	8
	Balance	- 38	- 40	- 31	- 7	- 12	- 8	- 13	- 7	- 3	- 9	- 8	- 26	- 8	- 10	- 6
(h) Other services	Receipts	325	379	590	94	111	131	117	166	176	124	133	98	26	35	60
	Expenditure	602	768	911	170	217	218	222	217	254	214	229	222	63	78	90
	Balance	- 277	- 389	- 321	- 76	- 106	- 87	- 105	- 51	- 78	- 90	- 96	- 124	- 37	- 43	- 30
II. Supplementary trade items ¹⁾	Receipts	339	266	493	41	107	58	37	105	293	18	19	294	126	85	171
	Expenditure	780	1,024	810	252	310	186	209	235	180	391	281	201	63	72	73
	Balance	- 441	- 758	- 317	- 211	- 203	- 128	- 172	- 130	+ 113	- 373	- 262	+ 93	+ 63	+ 13	+ 98

*) Item "Services", contained in Table VII 1, broken down for those periods on which complete data are already available. — 1) Balance of merchanting trade and other supplementary items. — 2) Cf. footnotes 4), 5) and 7). — 3) Cf. footnote 5). — 4) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — 5) Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned, they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned, these are included as expenditure in the c.i.f. import value. — 6) Payments by residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — 7) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — 8) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 5). — 9) Excluding emergency repairs which are included in harbour services. — 10) Chiefly wagon rent and charter fees. — 11) Excluding interest paid under the London Debt Agreements on German-held external loans. — 12) Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — 13) Receipts in respect of deliveries made and services rendered. — 14) Excluding foreign workers' remittances, which are shown separately under transfer payments. — 15) Including private payments for pensions, which can be ascertained separately only in the case of expenditure.

4. Transfer Payments to and from Foreign Countries

(Unilateral transfers)

Millions of DM

Period	Net transfer payments	Private transfer payments ¹⁾						Official transfer payments ¹⁾									
		Total	Outflow (—)			Inflow (+)		Total	Outflow (—)						Inflow (+)		
			Total	Remittances by foreign workers ²⁾	Other maintenance payments ³⁾	Other payments	Total		among which: Receipts from social security and retirement pensions	Total	Indemnification ⁴⁾	Payments to E.E.C. Agricultural Fund	Payments to E.E.C. Development Fund	Other payments to international organisations ⁵⁾		Expenditure on social security and retirement pensions ⁶⁾	Other outflows ⁷⁾
1959	—3,247	— 343	458	68	240	150	115	22	—2,904	2,992	1,738	—	189	120	188	757	88
1960	—3,394	— 574	703	222	334	147	129	22	—2,820	2,997	2,259	—	139	157	197	245	177
1961	—4,435	— 986	1,089	540	401	148	103	24	—3,449	3,551	2,750	—	165	192	247	197	102
1962	—5,154	—1,353	1,461	837	487	137	108	31	—3,801	3,830	2,718	—	308	226	319	259	29
1963	—4,958	—1,603	1,731	1,098	499	134	128	39	—3,355	3,387	2,514	—	—	290	293	290	32
1964	—4,944	—1,844	1,995	1,285	557	153	151	44	—3,100	3,129	2,067	—	—	320	362	380	29
1965	—5,860	—2,338	2,552	1,701	690	161	164	43	—3,472	3,498	2,167	10	—	363	423	535	26
1959 1st qtr.	— 783	— 85	112	12	52	48	27	7	— 698	722	345	—	84	33	39	221	24
2nd qtr.	— 779	— 73	103	16	58	29	30	6	— 706	719	469	—	—	30	60	160	13
3rd qtr.	— 967	— 91	120	19	65	36	29	3	— 876	899	488	—	—	35	43	333	23
4th qtr.	— 718	— 94	123	21	65	37	29	6	— 624	652	436	—	105	22	46	43	28
1960 1st qtr.	— 723	— 130	150	39	73	38	20	6	— 593	633	504	—	—	51	43	25	30
2nd qtr.	— 932	— 115	164	52	76	36	49	5	— 817	881	653	—	—	31	43	154	64
3rd qtr.	— 808	— 163	191	63	92	36	28	6	— 645	687	555	—	—	45	60	27	42
4th qtr.	— 931	— 166	198	68	93	37	32	5	— 765	806	547	—	139	30	51	39	41
1961 1st qtr.	— 835	— 201	226	112	79	35	25	6	— 634	655	531	—	—	43	45	36	21
2nd qtr.	—1,075	— 224	254	128	88	38	30	5	— 851	890	731	—	—	62	57	40	39
3rd qtr.	—1,224	— 287	310	150	122	38	23	6	— 957	963	816	—	—	43	53	51	26
4th qtr.	—1,301	— 274	299	150	112	37	25	7	—1,027	1,043	672	—	165	44	92	70	16
1962 1st qtr.	—1,244	— 272	300	145	117	38	28	9	— 972	977	796	—	—	48	64	69	5
2nd qtr.	—1,332	— 342	372	217	119	36	30	8	— 990	1,000	801	—	—	94	56	49	10
3rd qtr.	—1,081	— 368	394	237	123	34	26	9	— 713	716	546	—	—	44	68	58	3
4th qtr.	—1,497	— 371	395	238	128	29	24	5	—1,126	1,137	575	—	308	40	131	83	11
1963 1st qtr.	—1,302	— 351	385	227	124	34	34	12	— 951	965	714	—	—	120	69	62	14
2nd qtr.	—1,312	— 402	433	279	121	33	31	9	— 910	915	733	—	—	62	65	55	5
3rd qtr.	—1,289	— 445	474	300	139	35	29	8	— 844	848	581	—	—	89	81	97	4
4th qtr.	—1,055	— 405	439	292	115	32	34	10	— 650	659	486	—	—	19	78	76	9
1964 1st qtr.	—1,147	— 409	443	274	133	36	34	10	— 738	749	496	—	—	121	77	55	11
2nd qtr.	—1,468	— 447	490	316	138	36	43	12	—1,021	1,027	696	—	—	122	102	107	6
3rd qtr.	—1,229	— 497	531	346	146	39	34	10	— 732	737	460	—	—	55	84	138	5
4th qtr.	—1,100	— 491	531	349	140	42	40	12	— 609	616	415	—	—	22	99	80	7
1965 1st qtr.	—1,341	— 512	549	347	159	43	37	9	— 829	835	491	—	—	182	96	66	6
2nd qtr.	—1,766	— 545	593	401	156	36	48	14	—1,221	1,226	776	—	—	96	108	246	5
3rd qtr.	—1,344	— 630	666	433	191	42	36	9	— 714	721	431	—	—	57	112	121	7
4th qtr.	—1,409	— 701	744	520	184	40	43	11	— 708	716	469	10	—	28	107	102	8
1966 1st qtr.	—1,555	— 608	644	419	184	41	36	11	— 947	976	515	32	—	208	140	81	29
2nd qtr.	—1,404	— 661	692	455	192	45	31	9	— 743	752	425	—	—	101	119	107	9
3rd qtr.	—1,336	— 704	740	482	209	49	36	11	— 632	639	394	—	—	90	83	72	7
1964 Jan.	— 435	— 141	153	88	52	13	12	3	— 294	295	180	—	—	67	26	22	1
Feb.	— 339	— 130	143	90	41	12	13	5	— 209	210	156	—	—	17	21	16	1
March	— 373	— 138	147	96	40	11	9	2	— 235	244	160	—	—	37	30	17	9
April	— 672	— 143	159	101	46	12	16	7	— 529	531	402	—	—	28	42	59	2
May	— 383	— 147	157	105	41	11	10	2	— 236	238	163	—	—	11	37	27	2
June	— 413	— 157	174	110	51	13	17	3	— 256	258	191	—	—	83	23	21	2
July	— 497	— 170	184	113	58	13	14	5	— 327	328	194	—	—	33	27	74	1
Aug.	— 372	— 166	176	116	47	13	10	2	— 206	208	134	—	—	17	34	23	2
Sep.	— 360	— 161	171	117	41	13	10	3	— 199	201	132	—	—	5	23	41	2
Oct.	— 335	— 164	177	118	46	13	13	5	— 171	174	128	—	—	2	19	25	3
Nov.	— 355	— 164	173	117	44	12	9	1	— 191	193	133	—	—	4	36	20	2
Dec.	— 410	— 163	181	114	50	17	18	6	— 247	249	154	—	—	16	44	35	2
1965 Jan.	— 481	— 177	188	110	59	19	11	3	— 304	306	197	—	—	55	35	19	2
Feb.	— 441	— 165	177	115	51	11	12	2	— 276	277	123	—	—	107	29	18	1
March	— 419	— 170	184	122	49	13	14	4	— 249	252	171	—	—	20	32	29	3
April	— 909	— 179	195	128	54	13	16	7	— 730	732	488	—	—	14	50	180	2
May	— 384	— 176	190	134	45	11	14	2	— 203	209	138	—	—	2	25	44	1
June	— 473	— 190	208	139	57	12	18	5	— 283	285	150	—	—	80	33	22	2
July	— 443	— 229	241	142	83	16	12	2	— 214	216	113	—	—	41	46	16	2
Aug.	— 521	— 209	221	144	62	15	12	2	— 312	315	193	—	—	15	33	74	3
Sep.	— 380	— 192	204	147	46	11	12	5	— 188	190	125	—	—	1	33	31	2
Oct.	— 412	— 209	224	149	62	13	15	4	— 203	206	132	10	—	8	36	20	3
Nov.	— 429	— 210	223	152	59	12	13	3	— 219	221	156	—	—	9	39	17	2
Dec.	— 568	— 282	297	219	63	15	15	4	— 286	289	181	—	—	11	32	65	3
1966 Jan.	— 472	— 205	217	134	68	15	12	3	— 267	276	153	—	—	33	25	33	9
Feb.	— 530	— 190	202	139	51	12	12	3	— 340	356	180	32	—	70	82	24	16
March	— 553	— 213	223	146	65	14	12	5	— 340	344	182	—	—	105	33	24	4
April	— 506	— 210	221	149	57	15	11	3	— 296	300	178	—	—	17	51	54	4
May	— 396	— 210	219	151	54	14	9	2	— 186	188	130	—	—	2	33	23	2
June	— 502	— 241	252	155	81	16	11	4	— 261	264	117	—	—	82	53	30	3
July	— 464	— 235	245	158	74	13	10	2	— 229	232	158	—	—	18	37	19	3
Aug.	— 473	— 242	256	162	76	13	14	6	— 231	232	129	—	—	52	18	33	3
Sep.	— 399	— 227	239	162	59	13	12	3	— 172	175	107	—	—	20	28	20	3
Oct.	— 472	— 227	239	162	62	15	12	3	— 245	247	150	—	—	3	55	39	2
Nov. p)	— 509	— 250	262	190	59	13	12	4	— 259	261	187	—	—	10	40	24	2

¹⁾ Transfer payments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — ²⁾ Figures estimated. — ³⁾ Including payments resulting from immigration, emigration, inheritance and the like. — ⁴⁾ Individual restitution, payments under the Israel Agreement, which expired in 1965, and under the overall arrangements on indemnification with European countries and international organisations. — ⁵⁾ Mainly contributions to the budgets of the other E.E.C. organisations and of N.A.T.O. — ⁶⁾ Including payments by social insurance institutions. — ⁷⁾ Including special Federal payments to Saarland prior to the economic incorporation (1959: DM 70 million), to France (1959: DM 319 million) and to the United Kingdom (1959: DM 282 million; 1960: DM 141 million). — ^{p)} Provisional.

5. Capital Transactions with Foreign Countries*)

Millions of DM

Item	1963	1964	1965	1965				1966						
				1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	Sep.	Oct.	Nov. ^{p)}	
A. Long-term capital transactions (except special transactions)														
I. Private capital transactions														
(1) Net German capital investments abroad, total	-1,247	-1,872	-1,916	- 814	- 232	- 325	- 545	- 595	- 901	- 406	- 140	- 104	- 306	
of which:														
Fixed-interest securities	- 221	- 489	- 391	- 339	+ 13	+ 25	- 90	- 132	- 491	+ 67	+ 7	- 3	- 22	
Shares ¹⁾	- 265	- 346	- 657	- 286	- 125	- 82	- 164	- 240	- 178	- 188	- 68	- 24	- 118	
Business or capital interests not embodied in security form	- 393	- 457	- 406	- 81	- 76	- 98	- 151	- 84	- 109	- 127	- 61	- 31	- 87	
Credits and loans	- 202	- 414	- 245	- 56	+ 5	- 114	- 80	- 90	- 71	- 97	- 2	- 30	- 69	
Other	- 166	- 166	- 217	- 52	- 49	- 56	- 60	- 49	- 52	- 61	- 16	- 16	- 10	
(2) Net foreign capital investments in the Federal Republic of Germany, total	+4,366	+2,320	+4,021	+1,292	+ 816	+ 818	+1,095	+1,123	+1,388	+ 724	+ 131	- 19	+ 209	
of which:														
Fixed-interest securities	+1,991	+ 5	+ 103	- 13	+ 45	+ 89	- 18	+ 13	- 29	- 19	- 31	- 24	- 60	
Shares ¹⁾	+ 910	+ 563	+ 692	+ 122	+ 138	+ 72	+ 360	+ 51	+ 736	- 31	+ 11	- 6	+ 30	
Business or capital interests not embodied in security form ²⁾	+ 590	+ 757	+1,766	+ 872	+ 320	+ 294	+ 280	+ 207	+ 204	+ 343	+ 55	+ 46	+ 78	
Credits and loans	+ 978	+1,097	+1,581	+ 346	+ 345	+ 386	+ 504	+ 873	+ 532	+ 452	+ 100	- 31	+ 165	
Other	- 103	- 102	- 121	- 35	- 32	- 23	- 31	- 21	- 55	- 21	- 4	- 4	- 4	
Balance	+3,119	+ 448	+2,105	+ 478	+ 584	+ 493	+ 550	+ 528	+ 487	+ 318	- 9	- 123	- 97	
II. Official capital transactions among which:	-1,181	-1,240	-1,287	- 182	- 338	- 339	- 428	- 343	- 348	- 337	- 80	- 59	- 204	
Financial assistance to developing countries ³⁾	(- 954)	(-1,060)	(-1,143)	(- 178)	(- 254)	(- 328)	(- 383)	(- 279)	(- 267)	(- 278)	(- 59)	(- 87)	(- 202)	
Overall net balance of long-term capital transactions	+1,938	- 792	+ 818	+ 296	+ 246	+ 154	+ 122	+ 185	+ 139	- 19	- 89	- 182	- 301	
B. Short-term capital transactions (except special transactions)														
(1) Credit institutions ⁴⁾														
Assets	- 129	- 709	- 319	- 824	- 39	+ 762	- 218	- 304	- 92	- 556	- 487	- 156	- 566	
Liabilities	+ 833	+ 760	+ 132	-1,245	+ 6	+ 277	+1,094	-1,086	+ 98	+ 86	+ 96	+ 52	- 93	
Balance	+ 704	+ 51	- 187	-2,069	- 33	+1,039	+ 876	-1,390	+ 6	- 470	- 391	- 104	- 659	
(2) Enterprises "Financial credits" ⁵⁾														
Assets	- 6	- 209	- 224	+ 16	- 80	- 37	- 123	+ 3	- 44	+ 63	- 59	- 5	+ 55	
Liabilities ⁶⁾	+ 48	+ 436	+1,043	+ 216	+ 111	+ 379	+ 337	+ 495	+ 441	+ 739	+ 291	+ 97	+ 69	
Balance	+ 42	+ 227	+ 819	+ 232	+ 31	+ 342	+ 214	+ 498	+ 397	+ 802	+ 232	+ 92	+ 124	
Other	- 3	- 2	- 2	- 0	- 4	+ 2	- 0	- 1	-	- 0	-	-	- 1	
Balance	+ 39	+ 225	+ 817	+ 232	+ 27	+ 344	+ 214	+ 497	+ 397	+ 802	+ 232	+ 92	+ 123	
(3) Public authorities ⁷⁾	- 458	-1,447	+1,203	+ 270	- 94	+ 611	+ 416	- 178	+ 313	+ 13	- 58	+ 251	+ 28	
Overall net balance of short-term capital transactions	+ 285	-1,171	+1,833	-1,567	- 100	+1,994	+1,506	-1,071	+ 716	+ 345	- 217	+ 239	- 508	
Capital transactions statistically recorded (except special transactions) (A + B)	+2,223	-1,963	+2,651	-1,271	+ 146	+2,148	+1,628	- 886	+ 855	+ 326	- 306	+ 57	- 809	
C. Special capital transactions (balance)⁸⁾	-	-	-	-	-	-	-	-	- 594	-	-	-	-	
Net balance of all capital transactions statistically recorded (A + B + C) (net capital export: -)	+2,223	-1,963	+2,651	-1,271	+ 146	+2,148	+1,628	- 886	+ 261	+ 326	- 306	+ 57	- 809	

*) Increase in assets and decrease in liabilities: -; decrease in assets and increase in liabilities: +. -¹⁾ Including investment fund certificates. -²⁾ Mainly interests in limited-liability companies (GmbH). -³⁾ "Bilateral" loans, and assistance channelled to developing countries through international organisations. -⁴⁾ For figures showing totals cf. Table VII 8. -⁵⁾ For figures showing totals cf. Table VII 7. -⁶⁾ Including changes resulting from conversion of short-term credits into owned capital and long-term credits. -⁷⁾ Chiefly concerning change in the Federal Government's assets resulting from prepayments on defence imports and in the Federal Government's liabilities to the International Monetary Fund under the German quota. -⁸⁾ These transactions, shown as a separate item here, comprise: Prepayment of DM 156 million of liabilities to Bank for International Settlements (April 1966), which in the Table "Important Items in the Balance of Payments" is shown as decrease in German long-term liabilities; increases of DM 1,650 million in the German quota in the International Monetary Fund (May 1966) and of DM 92 million in the capital share in the International Bank for Reconstruction and Development (May 1966), shown in Table VII 1 as increase in German long-term assets; lodging of DM certificates of indebtedness with I.M.F. (DM 1,221 million) and I.B.R.D. (DM 83 million) on the occasion of the raising of quotas in these institutions (recorded in the balance-of-payments statements as increase in German short-term external liabilities). -^{p)} Provisional.

6. Private Security Transactions with Foreign Countries

Millions of DM

Period	Transactions in foreign securities ¹⁾						Transactions in German securities ²⁾						Net result of private security transactions with foreign countries				
	Purchases by residents		Sales by residents		Net purchases (-) or sales (+)		Purchases by foreigners		Sales by foreigners		Net purchases (+) or sales (-)						
	Total	among which: Fixed-interest-bearing securities	Total	among which: Fixed-interest-bearing securities	Total	Dividend-bearing securities	Fixed-interest-bearing securities	Total	among which: Fixed-interest-bearing securities	Total	among which: Fixed-interest-bearing securities	Total	Dividend-bearing securities	Fixed-interest-bearing securities			
1959	2,033	623	569	171	-1,464	-1,012	-452	2,528	626	2,059	766	+469	+609	-140	-995	-403	-592
1960	1,724	174	1,009	198	-715	-739	+24	4,349	1,859	2,276	486	+2,073	+700	+1,373	+1,358	-39	+1,397
1961	1,211	138	1,006	139	-205	-206	+1	4,508	1,711	2,762	1,408	+1,746	+1,443	+303	+1,541	+1,237	+304
1962	1,599	258	866	164	-733	-639	-94	3,496	1,594	1,974	872	+1,522	+800	+722	+789	+161	+628
1963	1,212	459	726	238	-486	-265	-221	4,781	2,967	1,880	976	+2,901	+910	+1,991	+2,415	+645	+1,770
1964	2,620	1,802	1,785	1,313	-835	-346	-489	3,988	1,939	3,420	1,934	+568	+563	+5	-267	+217	+484
1965	3,430	2,189	2,382	1,798	-1,048	-657	-391	3,151	1,406	2,356	1,303	+795	+692	+103	-253	+35	+288
1959 1st qtr.	449	160	89	52	-360	-252	-108	404	113	443	234	-39	+82	-121	-399	-170	-229
2nd qtr.	616	319	135	68	-481	-230	-251	644	185	522	221	+122	+158	-36	-359	-72	-287
3rd qtr.	600	73	134	21	-466	-414	-52	830	138	632	199	+198	+259	-61	-268	-155	-113
4th qtr.	368	71	211	30	-157	-116	-41	650	190	462	112	+188	+110	+78	+31	-6	+37
1960 1st qtr.	561	73	202	61	-359	-347	-12	536	230	498	118	+38	-74	+112	-321	-421	+100
2nd qtr.	341	38	301	61	-40	-63	+23	759	187	536	104	+223	+140	+83	+183	+77	+106
3rd qtr.	507	28	278	38	-229	-239	+10	1,425	550	662	105	+763	+318	+445	+534	+29	+455
4th qtr.	315	35	228	38	-87	-90	+3	1,629	892	580	159	+1,049	+316	+733	+962	+226	+736
1961 1st qtr.	324	29	321	68	-3	-42	+39	1,232	670	466	238	+766	+334	+432	+763	+292	+471
2nd qtr.	323	33	213	25	-110	-102	-8	1,368	506	788	331	+580	+405	+175	+470	+303	+167
3rd qtr.	248	53	191	26	-57	-30	-27	1,020	302	858	515	+1,62	+375	-213	+105	+345	-240
4th qtr.	316	23	281	20	-35	-32	-3	888	233	650	324	+238	+329	-91	+203	+297	-94
1962 1st qtr.	576	143	236	32	-340	-229	-111	1,014	389	490	243	+524	+378	+146	+184	+149	+35
2nd qtr.	312	53	280	57	-32	-36	+4	742	333	678	206	+64	-63	+127	+32	-99	+131
3rd qtr.	207	34	182	42	-25	-33	+8	738	425	380	205	+358	+138	+220	+333	+105	+228
4th qtr.	504	28	168	33	-336	-341	+5	1,002	447	426	218	+576	+347	+229	+240	+6	+234
1963 1st qtr.	309	150	149	46	-160	-56	-104	1,046	724	342	223	+704	+203	+501	+544	+147	+397
2nd qtr.	247	76	203	58	-44	-26	-18	1,304	689	571	302	+733	+346	+387	+689	+320	+369
3rd qtr.	333	99	218	90	-115	-106	-9	1,278	752	469	216	+809	+273	+536	+694	+167	+527
4th qtr.	323	134	156	44	-167	-77	-90	1,153	802	498	235	+655	+88	+567	+488	+11	+477
1964 1st qtr.	551	319	252	130	-299	-110	-189	1,477	821	821	378	+656	+213	+443	+357	+103	+254
2nd qtr.	954	776	638	519	-316	-59	-257	733	390	1,362	909	-629	-110	-519	-945	-169	-776
3rd qtr.	605	420	487	384	-118	-82	-36	1,012	396	688	331	+324	+259	+65	+206	+177	+29
4th qtr.	510	287	408	280	-102	-95	-7	766	332	549	316	+217	+201	+16	+115	+106	+9
1965 1st qtr.	1,290	872	665	533	-625	-286	-339	883	470	774	483	+109	+122	-13	-516	-164	-352
2nd qtr.	613	318	501	331	-112	-125	+13	904	439	721	394	+183	+138	+45	+71	+13	+58
3rd qtr.	476	265	419	290	-57	-82	+25	579	283	418	194	+161	+72	+89	+104	-10	+114
4th qtr.	1,051	734	797	644	-254	-164	-90	785	214	443	232	+342	+360	-18	+88	+196	-108
1966 1st qtr.	1,045	648	673	516	-372	-240	-132	655	300	591	287	+64	+51	+13	-308	-189	-119
2nd qtr. ³⁾	1,320	987	651	496	-669	-178	-491	1,316	201	609	230	+707	+736	-29	+38	+558	-520
3rd qtr.	676	355	555	422	-121	-188	+67	460	225	510	244	-50	-31	-19	-171	-219	+48
1964 Jan.	235	153	80	38	-155	-40	-115	598	331	198	92	+400	+161	+239	+245	+121	+124
Feb.	135	45	95	51	-40	-46	+6	403	259	274	132	+129	+2	+127	+89	-44	+133
March	181	121	77	41	-104	-24	-80	476	231	349	154	+127	+50	+77	+23	+26	-3
April	198	121	130	76	-68	-23	-45	251	100	478	289	-227	-38	-189	-295	-61	-234
May	241	201	157	123	-84	-6	-78	217	115	460	341	-243	-17	-226	-327	-23	-304
June	515	454	351	320	-164	-30	-134	265	175	424	279	-159	-55	-104	-323	-85	-238
July	302	237	233	195	-69	-27	-42	490	91	254	132	+236	+277	-41	+167	+250	-83
Aug.	174	120	130	103	-44	-27	-17	306	202	238	94	+68	-40	+108	+24	+67	+91
Sep.	129	63	124	86	-5	-28	+23	216	103	196	105	+20	+22	+2	+15	-6	+21
Oct.	194	144	163	124	-31	-11	-20	253	104	172	104	+81	+81	+0	+50	+70	-20
Nov.	134	89	125	85	-9	-5	-4	183	97	165	84	+18	+5	+13	+9	+0	+9
Dec.	182	54	120	71	-62	-79	+17	330	131	212	128	+118	+115	+3	+56	+36	+20
1965 Jan.	275	169	167	114	-108	-53	-55	360	241	225	138	+135	+32	+103	+27	-21	+48
Feb.	382	212	179	145	-203	-136	-67	264	110	253	144	+11	+45	-34	-192	-91	-101
March	633	491	319	274	-314	-97	-217	259	119	296	201	-37	+45	-82	-351	-52	-299
April	139	58	175	113	+36	-19	+55	186	117	216	114	-30	-33	+3	+6	-52	+58
May	236	163	191	126	-45	-8	-37	506	211	287	162	+219	+170	+49	+174	+162	+12
June	238	97	135	92	-103	-98	-5	212	111	218	118	-6	+1	-7	-109	-97	-12
July	237	165	195	142	-42	-19	-23	208	140	183	70	+25	-45	+70	-17	-64	+47
Aug.	113	52	112	80	-1	-29	+28	181	71	143	81	+38	+48	-10	+37	+19	+18
Sep.	126	48	112	68	-14	-34	+20	190	72	92	43	+98	+69	+29	+84	+35	+49
Oct.	391	309	256	209	-135	-35	-100	336	69	156	104	+180	+215	-35	+45	+180	-135
Nov.	332	230	283	232	-49	-51	+2	145	66	117	54	+28	+16	+12	-21	-35	+14
Dec.	328	195	258	203	-70	-78	+8	304	79	170	74	+134	+129	+5	+64	+51	+13
1966 Jan.	329	194	198	147	-131	-84	-47	267	130	209	76	+58	+4	+54	-73	-80	+7
Feb.	249	105	163	115	-86	-96	+10	133	38	204	130	-71	+21	-92	-157	-75	-82
March	467	349	312	254	-155	-60	-95	255	132	178	81	+77	+26	+51	-78	-34	-44
April	189	99	179	122	-10	-33	+23	256	88	216	101	+40	+53	-13	+30	+20	+10
May	203	81	140	88	-63	-70	+7	145	21	158	51	-13	+17	-30	-76	-53	-23
June ³⁾	928	807	332	286	-596	-75	-521	915	92	235	78	+680	+666	+14	+84	+591	-507
July	343	217	292	248	-51	-82	+31	237	124	234	113	+3	-34	+11	-48	-90	+42
Aug.	163	79	154	108	-9	-38	+29	118	63	151	62	-33	-8	+1	-42	-72	+30
Sep.	170	59	109	66	-61	-68	+7	105	38	125	69	-20	+11	-31	-81	-57	-24
Oct.	261	196	234	193	-27	-24	-3	98	32	128	56	-30	-6	-24	-57	-30	-27
Nov. ⁴⁾	414	252	274	230	-140	-118	-22	121	36	151	96	-30	+30	-60	-170	-88	-82

¹⁾ Dividend-bearing securities include investment fund certificates. — ²⁾ Including German external bonds. — ³⁾ These figures include the conversion of shares of "Deutsche Erdöl AG" (D.E.A.) into DM convertible bonds of "Deutsche Texaco, Ltd.", an American subsidiary of Texaco Inc. The convertible bonds taken (DM 718 million) are included among foreign fixed-interest-bearing securities acquired by residents, the D.E.A. shares delivered (likewise DM 718 million) among German dividend-bearing securities acquired by foreigners. — ⁴⁾ Provisional.

7. Short-Term Assets and Liabilities of Domestic Business Enterprises in relation to Foreign Countries^{*)}

(excluding credit institutions)

"Short-term financial credits"¹⁾

Millions of DM

Position at end of year or month	Balance of assets and liabilities	Assets					Liabilities		
		Total	Balances with foreign banks			Short-term lending to foreign non-banks ²⁾	Total	Short-term borrowing from	
			Total	Balances payable on demand	Time balances			foreign banks	foreign non-banks ³⁾
1962	— 1,713	520	273	173	100	247	2,233	1,361	872
1963	— 1,746	526	267	163	104	259	2,272	1,143	1,129
1964	— 1,930	826	430	274	156	396	2,756	1,253	1,503
1965	— 2,700	1,120	457	336	221	663	3,820	2,642	1,178
1964 March	— 2,385	518	250	160	90	268	2,903	1,403	1,500
June	— 2,456	583	328	201	127	255	3,039	1,294	1,745
Sept.	— 2,183	758	358	172	186	400	2,941	1,409	1,532
Dec.	— 1,930	826	430	274	156	396	2,756	1,253	1,503
1965 March	— 2,162	810	391	204	187	419	2,972	1,910	1,062
June	— 2,193	890	465	162	303	425	3,083	2,001	1,082
Sept.	— 2,556	927	430	174	256	497	3,483	2,426	1,057
Dec.	— 2,700	1,120	457	236	221	663	3,820	2,642	1,178
1966 Jan.	— 3,253	1,011	433	214	219	578	4,264	3,056	1,208
Feb.	— 3,399	1,061	493	212	281	568	4,460	3,242	1,218
March	— 3,177	1,117	532	248	284	585	4,294	3,204	1,090
April	— 3,248	1,109	556	209	347	553	4,357	3,134	1,223
May	— 3,373	1,137	576	250	326	561	4,510	3,247	1,263
June	— 3,574	1,161	591	240	351	570	4,735	3,359	1,376
July	— 3,957	1,259	638	275	363	621	5,216	3,592	1,624
Aug.	— 4,144	1,039	479	195	284	560	5,183	3,653	1,530
Sept.	— 4,376	1,098	596	216	380	502	5,474	3,848	1,626
Oct.	— 4,468	1,103	604	244	360	499	5,571	3,885	1,686
Nov. ⁴⁾	— 4,592	1,048	580	218	362	468	5,640	3,802	1,838

*) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — *) Including changes resulting from conversion of short-term credit into owned capital and long-term credit (1964: DM 234 million; 1965: DM 847 million; January to November 1966: DM 223 million). Statistical increases and decreases due to alterations in the range of reporting institutions have not been eliminated; for this reason the changes in the totals are not comparable with the figures shown in item B (2) of Table VII 5 "Capital Transactions with Foreign Countries". — *) Without assets and liabilities in respect of periods allowed or utilised for payment and of prepayments made or received in goods and service transactions. — *) Including "intercompany accounts". — *) Provisional.

8. Short-Term Assets and Liabilities of Domestic Credit Institutions in relation to Foreign Countries^{*)}¹⁾²⁾

(not including Deutsche Bundesbank)

Millions of DM

Position at end of year or month	Balance of assets and liabilities	Assets					Liabilities						Note: U.S. \$ swap commitments of Deutsche Bundesbank to German credit institutions ⁷⁾	
		Total	Balances with foreign banks		Money-market paper	Short-term lending	Total	Non-residents' deposits, by depositor groups				Short-term borrowing		
			Balances payable on demand	Time balances				Total	Banks ³⁾	Non-banks				
								among which: International organisations ⁴⁾	Business enterprises and individuals	Public authorities ⁵⁾	International organisations ⁶⁾			
1955	— 1,397	524	312	7	1	204	1,921	1,473	730	—	622	121	448	—
1956	— 2,309	715	362	13	4	336	3,024	2,114	1,197	—	733	184	910	—
1957	— 2,285	1,320	307	20	448	545	3,605	2,650	1,580	—	914	156	955	—
1958	— 1,551	1,919	431	128	481	879	3,470	2,893	1,702	77	1,075	116	577	325
1959	— 272	3,471	754	543	1,246	928	3,743	3,410	1,924	140	1,095	216	175	333
1960	— 2,526	2,368	526	410	379	1,053	4,894	3,641	1,796	99	1,348	308	189	1,253
1961	— 2,262	3,926	651	906	1,221	1,148	6,188	3,985	2,044	141	1,419	311	211	2,203
1962	— 2,121	4,095	1,022	780	724	1,569	6,216	3,932	1,723	111	1,743	270	196	2,284
1963	— 2,808	4,208	1,116	855	842	1,395	7,016	4,792	2,323	149	2,041	287	141	2,224
1964	— 2,859	4,917	1,206	980	1,101	1,630	7,776	5,159	2,630	189	2,063	302	164	2,617
1965	— 2,709	5,236	1,550	1,198	886	1,602	7,945	5,606	2,753	205	2,434	235	184	2,339
1964 March	— 584	5,317	1,092	1,766	897	1,562	5,901	4,125	1,931	114	1,804	254	136	1,776
June	— 1,006	5,094	1,019	1,343	1,105	1,627	6,100	4,377	2,198	149	1,797	234	148	1,723
Sept.	— 1,185	5,189	1,309	1,338	985	1,557	6,374	4,359	2,182	128	1,804	245	128	2,015
Dec.	— 2,859	4,917	1,206	980	1,101	1,630	7,776	5,159	2,630	189	2,063	302	164	2,617
1965 March	— 790	5,741	1,151	1,043	1,803	1,744	6,531	4,866	2,494	324	1,989	216	167	1,665
June	— 794	5,780	1,465	1,062	1,354	1,899	6,574	4,861	2,429	91	2,074	230	128	1,713
Sept.	— 1,833	5,018	1,528	1,168	736	1,586	6,851	4,896	2,518	206	2,032	209	137	1,955
Dec.	— 2,709	5,236	1,550	1,198	886	1,602	7,945	5,606	2,753	205	2,434	235	184	2,339
1966 March	— 1,319	5,540	1,710	1,507	507	1,816	6,859	4,998	2,521	210	2,145	208	124	1,861
June	— 1,325	5,632	1,759	1,655	453	1,765	6,957	5,048	2,522	227	2,155	217	154	1,909
July	— 1,449	5,602	1,741	1,656	394	1,811	7,051	5,032	2,504	199	2,151	227	150	2,019
Aug.	— 1,246	5,701	1,736	1,842	481	1,642	6,947	4,890	2,353	202	2,124	263	150	2,057
Sept.	— 855	6,188	1,707	2,199	537	1,745	7,043	4,996	2,477	201	2,150	244	125	2,047
Oct.	— 751	6,344	1,794	2,376	547	1,627	7,095	4,970	2,423	175	2,167	258	122	2,125
Nov.	— 92	6,910	1,805	2,854	516	1,735	7,002	4,789	2,307	143	2,150	214	118	2,213

*) Figures for the period following economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of Saarland credit institutions in relation to foreign countries. — *) The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — *) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — *) Including foreign central banks. — *) International Bank for Reconstruction and Development, European Investment Bank, and Bank for International Settlements. — *) Cf. footnote 3). — *) Excluding those international organisations which are recorded under "Banks"; cf. footnote 4). — *) Swap rates of the Deutsche Bundesbank are published in Table IV 2 (b). — *) Including swap contracts concluded between 24 August and 11 November 1960 to facilitate import and merchanting trade financing.

9. Data on Central Monetary Position

(a) Monetary Reserves of the Deutsche Bundesbank^{o)} 1)

Millions of DM

Position at end of year or month	Total holdings of gold and foreign assets (net)	Gold holdings and freely usable foreign assets				Credit granted to I.M.F. under "General Arrangements to Borrow"	Foreign assets of limited usability ²⁾					Foreign liabilities ³⁾
		Total	Gold holdings	Freely usable foreign assets			Total	among which:				
				Total	among which: U.S. dollars			Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.)	I.B.R.D. debt certificates ³⁾	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	
1952	4,635	2,971	587	2,384	2,085	—	2,026	1,051	—	—	—	362
1953	8,158	5,510	1,367	4,143	3,538	—	2,704	1,782	—	—	—	56
1954	10,930	8,426	2,628	5,798	5,436	—	2,672	2,054	—	—	146	168
1955	12,781	10,134	3,862	6,272	5,756	—	2,785	2,187	—	—	403	188
1956	17,795	14,412	6,275	8,137	7,301	—	3,571	2,890	—	240	—	188
1957	22,917	17,237	10,674	6,563	6,124	—	6,393	4,242	735	1,032	384	713
1958	26,105	19,477	11,085	8,392	7,409	—	7,000	4,597	1,166	—	972	372
1959	23,621	19,039	11,077	7,962	7,256	—	4,992	3,159	1,305	—	353	175
1960	31,628	28,295	12,479	15,816	14,981	—	3,762	1,993	1,400	265	104	429
1961	28,281	26,165	14,654	11,511	10,887	—	2,453	1,039	1,352	—	62	337
1962	27,729	25,786	14,716	11,070	10,785	—	2,299	897	1,352	—	50	356
1963	30,301	28,409	15,374	13,035	11,668	—	2,131	751	1,352	—	28	239
1964	30,313	27,879	16,992	10,887	7,712	720	1,973	615	1,352	—	6	259
1965	28,807	25,410	17,639	7,771	5,167	1,390	2,428	509	1,454	465	—	421
1966 ^{p)}	29,837	27,104	17,167	9,937	8,325	1,390	1,874	420	1,454	—	—	531
1961 March 5 ^{a)}	31,724	28,512	12,723	15,789	14,952	—	3,497	1,744	1,400	265	88	285
1961 March 5 ^{b)}	30,305	27,155	12,117	15,038	14,240	—	3,434	1,742	1,352	252	88	284
1964 March	30,309	28,467	15,813	12,654	11,380	—	2,115	740	1,352	—	23	273
1964 June	30,430	28,424	16,324	12,318	10,243	—	2,099	729	1,352	—	18	311
1964 September	30,004	28,238	16,594	11,644	8,971	—	1,994	630	1,352	—	12	228
1964 December	30,313	27,879	16,992	10,887	7,712	720	1,973	615	1,352	—	6	259
1965 March	29,803	27,442	16,973	10,469	6,888	720	1,965	611	1,352	—	—	320
1965 June	28,630	25,571	17,511	8,060	5,199	1,390	1,959	607	1,352	—	—	292
1965 September	28,622	25,214	17,560	7,654	4,899	1,390	2,335	515	1,374	465	—	337
1965 December	28,807	25,410	17,639	7,771	5,167	1,390	2,428	509	1,454	465	—	421
1966 March	27,630	24,598	17,608	6,990	4,907	1,390	2,234	508	1,454	272	—	592
1966 June	27,800	24,775	17,239	7,536	5,846	1,390	2,064	508	1,454	102	—	429
1966 July	28,651	25,763	17,207	8,556	6,863	1,390	2,064	508	1,454	102	—	566
1966 August	28,476	25,731	17,188	8,543	6,848	1,390	1,976	420	1,454	102	—	621
1966 September	28,545	25,814	17,179	8,635	6,995	1,390	1,874	420	1,454	—	—	533
1966 October	29,254	26,462	17,156	9,306	7,663	1,390	1,874	420	1,454	—	—	472
1966 November	29,405	26,606	17,161	9,445	7,836	1,390	1,874	420	1,454	—	—	465
1966 December ^{p)}	29,837	27,104	17,167	9,937	8,325	1,390	1,874	420	1,454	—	—	531

^{o)} The figures are not fully identical with those shown in the Return of the Bundesbank. Gold holdings as well as foreign assets and liabilities are here converted at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are valued for the end of the year according to the lowest value principle on the assets side, and according to the maximum value principle on the liabilities side. On this basis the holdings are ascertained for the current year by means of the changes calculated at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — ¹⁾ From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ²⁾ In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ³⁾ Excluding the claims on I.B.R.D. shown in the table below, which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — ⁴⁾ Row a) valued at parity rate prior to, row b) after, DM revaluation. — ^{p)} Provisional.

(b) Other External Assets and Liabilities

Millions of DM

Position at end of year or month	German position in relation to the International Monetary Fund ^{o)}							External assets of Deutsche Bundesbank not included in monetary reserves ⁴⁾			DM balances of foreign central banks ⁵⁾ employed in German money-market paper through mediation of Bundesbank
	Subscription	German quota with I.M.F.			Credit granted by Bundesbank under "General Arrangements to Borrow" ^{o)}	Overall reserve position in I.M.F. ³⁾	Total	U.S. dollars	DM		
		In-payments actually made		Present DM holdings of I.M.F.							
	Total ¹⁾	Gold ²⁾	DM drawings by I.M.F. (net)	Total	in per cent of quota						
1952	1,386	139	139	—	1,247	90	—	139	—	—	—
1953	1,386	157	157	—	1,229	89	—	157	—	—	—
1954	1,386	346	346	—	1,040	75	—	346	—	—	—
1955	1,386	346	346	—	1,040	75	—	346	—	—	—
1956	1,386	346	346	—	1,040	75	—	346	73	73	—
1957	1,386	346	346	—	1,040	75	—	346	73	73	—
1958	1,386	617	346	271	769	55	—	617	73	73	—
1959	3,307	1,127	827	300	2,180	66	—	1,127	191	191	28
1960	3,307	1,296	827	469	2,011	61	—	1,296	272	172	100
1961	3,150	2,549	788	1,761	601	19	—	2,549	1,112	612	500
1962	3,150	2,069	788	1,281	1,081	34	—	2,069	1,100	600	500
1963	3,150	2,208	788	1,420	942	30	—	2,208	1,105	605	500
1964	3,150	2,930	788	2,142	220	7	720	3,650	1,102	602	500
1965	3,150	2,915	788	2,127	235	7	1,390	4,305	1,082	582	500
1966	4,800	3,638	1,200	2,438	1,162	24	1,390	5,028	1,039	539	500
1966 March 5 ^{a)}	3,307	1,453	827	626	1,854	56	—	1,453	372	172	200
1966 March 5 ^{b)}	3,150	1,384	788	596	1,766	56	—	1,384	364	164	200
1964 March	3,150	2,577	788	1,789	573	18	—	2,577	1,104	604	500
1964 June	3,150	2,795	788	2,007	355	11	—	2,795	1,104	604	500
1964 September	3,150	2,793	788	2,005	357	11	—	2,793	1,102	602	500
1964 December	3,150	2,930	788	2,142	220	7	720	3,650	1,102	602	500
1965 March	3,150	2,801	788	2,013	349	11	720	3,521	1,100	600	500
1965 June	3,150	2,847	788	2,059	303	10	1,390	4,237	1,100	600	500
1965 September	3,150	2,855	788	2,067	295	9	1,390	4,245	1,082	582	500
1965 December	3,150	2,915	788	2,127	235	7	1,390	4,305	1,082	582	500
1966 March	3,150	3,009	788	2,221	141	4	1,390	4,399	1,080	580	500
1966 June	4,800	3,480	1,200	2,280	1,320	28	1,390	4,870	1,080	580	500
1966 July	4,800	3,480	1,200	2,280	1,320	28	1,390	4,870	1,080	580	500
1966 August	4,800	3,481	1,200	2,281	1,319	28	1,390	4,871	1,079	579	500
1966 September	4,800	3,482	1,200	2,282	1,318	27	1,390	4,872	1,079	579	500
1966 October	4,800	3,502	1,200	2,302	1,298	27	1,390	4,892	1,039	539	500
1966 November	4,800	3,518	1,200	2,318	1,282	27	1,390	4,908	1,039	539	500
1966 December	4,800	3,638	1,200	2,438	1,162	24	1,390	5,028	1,039	539	500

^{o)} In order to give a complete picture of the German position in relation to the International Monetary Fund, this table shows once more the granting of credit by Bundesbank to I.M.F. under the "General Arrangements to Borrow", already recorded under monetary reserves of the Bundesbank. — ¹⁾ Equivalent to the gold tranche position. — ²⁾ Including repurchase of DM by the Federal Republic of Germany under the "repurchase obligation". — ³⁾ This amount, composed of the in-payments actually made and the credit granted by Bundesbank under the "General Arrangements to Borrow", corresponds to the Federal Republic of Germany's quasi-automatic drawing right on I.M.F. — ⁴⁾ Mainly claims on I.B.R.D. resulting from the drawing on the credit line of some DM 1 billion opened to I.B.R.D. in August 1960. — ⁵⁾ Including international organisations with monetary responsibilities. — ⁶⁾ Row a) valued at parity rate prior to, row b) after, DM revaluation.

1. Index of Industrial Production

Federal area except Berlin; adjusted for calendar irregularities, 1958 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries					Consumer goods industries excl. food, beverages and tobacco			Electricity and gas supply	Building industry	
	including building industry and power	excluding		Total	among which: Coal mining	Total	among which:		Total	among which:				Total	among which:				
		building industry	building industry and power				Stones and earths	Iron and steel producing industry		Steel (incl. light metal alloy) construction	Mechanical engineering	Road vehicle building	Electrical engineering		Precision instruments, optical goods incl. clocks and watches	Footwear			Textiles
1953	67	66	67	88	92	67	77	69	58	76	65	47	47	63	70	76	79	65	72
1954	74	74	74	90	92	76	83	77	68	79	72	60	59	75	75	77	83	73	78
1955	86	85	86	95	97	89	94	95	84	89	89	78	74	88	84	87	91	82	90
1956	92	92	92	99	101	94	99	102	91	99	97	84	80	96	93	94	98	91	96
1957	97	97	97	101	102	99	99	108	95	102	99	87	87	98	100	103	105	98	95
1958	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1959	107	107	107	97	95	113	112	111	107	95	104	116	109	107	107	107	108	108	114
1960	119	119	119	99	96	129	119	128	124	104	118	140	130	120	118	114	118	118	166
1961	127	127	127	101	97	135	129	127	134	117	130	147	145	124	124	116	122	126	127
1962	132	132	132	102	98	141	136	124	138	119	135	160	149	123	132	120	129	136	137
1963	137	137	137	104	99	148	139	119	141	120	129	182	152	124	136	122	135	150	141
1964	149	149	148	106	100	168	156	141	153	124	136	192	169	141	145	124	139	165	158
1965	157	157	157	103	95	178	156	142	163	131	145	200	188	147	155	121	145	174	160
1964 Aug.	137	136	135	101	94	164	176	141	130	118	118	154	143	103	124	118	105	150	169
1964 Sep.	153	152	152	105	98	175	190	147	155	125	135	196	175	149	151	131	144	160	179
1964 Oct.	159	158	158	108	102	177	182	147	160	126	135	205	182	154	160	135	151	174	172
1964 Nov.	166	165	164	111	105	181	171	147	173	143	148	212	198	171	166	136	156	183	174
1964 Dec.	154	155	154	107	102	164	127	136	167	155	157	192	188	141	146	119	137	186	135
1965 Jan.	150	151	149	107	100	166	96	144	157	125	133	203	179	145	150	136	148	192	116
1965 Feb.	152	154	153	107	100	170	92	149	163	114	143	209	186	149	154	142	149	189	91
1965 March	152	153	152	104	97	172	116	149	161	117	143	204	181	146	150	137	142	182	117
1965 April	163	162	161	102	95	183	170	145	170	123	153	213	193	152	163	147	152	172	184
1965 May	164	163	162	105	98	185	182	148	173	131	155	217	197	153	160	137	152	164	191
1965 June	162	161	161	101	93	184	184	141	173	138	158	217	197	155	153	85	151	151	198
1965 July	147	146	146	99	91	178	183	139	145	124	135	147	172	128	136	110	125	148	182
1965 Aug.	143	142	142	98	90	176	186	140	135	118	123	156	155	103	132	119	112	147	177
1965 Sep.	162	161	161	101	92	184	192	139	167	131	142	208	200	154	164	138	151	161	186
1965 Oct.	167	166	165	105	97	185	189	140	170	140	144	217	197	166	170	138	157	177	189
1965 Nov.	171	171	169	104	95	185	157	141	175	146	149	216	205	170	175	135	163	203	164
1965 Dec.	158	159	157	101	92	167	118	126	171	165	160	200	196	144	154	125	144	200	129
1966 Jan.	151	153	150	107	98	168	76	136	156	121	130	207	178	152	156	136	155	206	90
1966 Feb.	156	157	156	104	95	178	109	141	162	107	141	211	187	152	159	138	154	188	130
1966 March	162	162	161	100	91	188	158	147	165	115	147	219	188	152	165	146	155	188	157
1966 April	168	167	167	100	91	192	171	143	173	123	155	226	199	157	172	147	159	183	193
1966 May	167	166	166	99	91	195	183	148	171	118	153	233	194	149	166	133	157	164	198
1966 June	168	167	168	96	87	198	187	147	176	138	160	231	195	155	161	91	156	156	197
1966 July	153	152	152	95	87	187	184	143	148	122	141	154	169	131	146	109	135	153	181
1966 Aug.	142	141	140	92	83	179	179	134	130	110	114	168	144	105	129	114	102	148	170
1966 Sep.	162	161	161	96	86	189	188	134	162	126	138	210	188	152	165	133	149	174	181
1966 Oct. P)	165	165	164	96	86	188	181	128	164	127	139	213	187	169	169	127	151	189	182
1966 Nov. P)	169	169	167	99	88	189	161	128	170	134	145	211	196	175	171	127	153	209	176

Source: Federal Statistical Office. — P) Provisional.

2. Inflow of Orders, and Sales, in Industry

Federal area except Berlin and Saarland; index numbers of values (in per cent of 1954 sales, per calendar month)

Period	All industries ¹⁾			Basic industries			Capital goods industries					Consumer goods industries						
	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which: Mechanical engineering			Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which: Textile industry		
										Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales				Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales
1956	137	133	103	136	133	102	147	140	105	152	141	108	126	122	103	125	117	107
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98
1958	142	147	97	137	142	96	163	166	99	154	162	95	119	128	94	102	113	90
1959	175	161	109	168	157	107	203	183	111	196	173	113	147	135	109	139	120	116
1960	201	186	108	185	180	103	255	214	119	264	205	129	148	151	98	129	133	97
1961	201	199	101	179	185	97	254	261	105	255	241	106	160	161	99	136	137	99
1962	207	210	98	188	188	100	253	261	97	234	260	90	170	173	99	148	143	100
1963	216	216	100	193	191	101	269	271	99	253	261	97	176	177	99	150	147	102
1964	247	241	103	223	219	102	310	299	103	304	287	106	196	193	101	163	160	102
1965	263	260	101	230	232	99	336	328	103	328	315	104	210	210	100	166	168	99
1964 April	262	247	106	241	228	106	313	303	103	304	290	105	223	198	112	181	160	113
1964 May	234	218	107	214	205	104	280	269	104	263	263	100	201	166	121	158	134	118
1964 June	252	244	104	235	226	104	317	312	101	296	305	97	188	174	108	152	149	102
1964 July	251	246	102	244	240	101	317	295	107	328	301	109	171	186	92	146	160	91
1964 Aug.	218	220	99	212	217	98	272	257	106	275	250	110	153	173	89	124	136	91
1964 Sep.	257	263	97	227	235	97	317	326	97	313	293	107	217	218	99	173	177	98
1964 Oct.	272	270	101	237	242	98	323	324	100	317	305	104	254	238	107	202	192	105
1964 Nov.	262	262	100	222	231	96	330	324	102	314	302	104	228	232	103	187	180	104
1964 Dec.	254	257	99	216	213	101	350	352	100	335	353	95	178	189	94	153	156	98
1965 Jan.	236	229	103	208	208	100	318	279	114	327	266	123	164	190	86	138	160	86
1965 Feb.	245	237	103	211	209	101	326	295	111	326	279	117	181	198	92	159	162	98
1965 March	281	271	104	236	238	99	364	343	106	352	326	108	233	220	106	182	177	103
1965 April	270	258	105	235	233	101	336	321	105	327	308	106	231	208	111	181	162	112
1965 May	267	257	104	232	234	99	328	325	101	320	320	100	233	198	118	172	155	111
1965 June	258	255	101	245	233	105	322	329	98	305	321	95	189	184	103	149	154	97
1965 July	255	252	101	241	244	99	331	306	108	343	312	110	170	190	90	145	156	93
1965 Aug.	235	243	97	225	232	97	297	291	102	294	285	103	165	193	85	119	145	82
1965 Sep.	280	286	98	237	249	95	348	357	98	335	319	105	250	242	103	193	187	103
1965 Oct.	283	282	100	234	245	95	345	346	100	315	300	106	269	247	109	193	193	100
1965 Nov.	278	277	100	227	232													

3. Labour Market in thousands

VIII. General Economic Conditions

Period	Labour force ¹⁾				Employed			Unemployed				Recipients of full benefit or relief payments ⁴⁾	Vacancies
	Total	of whom:		in industry	in building and civil engineering	Foreigners in all branches of economic activity	Total	of whom:		in per cent of employed and unemployed wage and salary earners			
		Men	Women					Men	Women				
1958	25,213 ²⁾	.	.	7,734.0	1,287.3	127.1 ³⁾	769.1	500.6	268.5	3.7	640.3	226.3	
1959	25,264 ²⁾	.	.	7,765.0	1,366.2	166.8 ³⁾	539.9	354.2	185.7	2.6	479.7	290.7	
1960	26,518	16,620	9,898	8,081.0	1,405.7	279.4 ³⁾	270.7	178.3	92.4	1.3	226.1	465.1	
1961	26,772	16,875	9,897	8,316.0	1,447.4	473.1	180.8	117.6	65.2	0.8	135.8	552.1	
1962	26,937	16,998	9,939	8,339.6	1,531.5	629.0	154.5	102.5	52.0	0.7	121.9	573.9	
1963	27,066	17,217	9,849	8,264.1	1,609.5	773.2	185.6	130.3	55.3	0.8	142.6	554.8	
1964	27,148	17,269	9,879	8,301.1	1,649.1	902.5	169.1	114.8	54.3	0.7	121.2	609.2	
1965	27,300	.	.	8,460.4	1,642.6	1,113.7	147.4	105.8	41.6	0.7	109.5	649.0	
1965 March	.	.	.	8,416.9	1,607.7	1,062.0	201.0	150.5	50.5	0.9	233.6	665.5	
April	.	.	.	8,487.5	1,673.2	.	126.9	85.2	41.7	0.6	98.4	661.0	
May	.	.	.	8,484.8	1,689.9	.	106.5	71.1	35.4	0.5	74.4	683.5	
June	.	.	.	8,472.7	1,701.3	1,164.4	95.4	64.5	30.9	0.4	65.0	702.6	
July	.	.	.	8,481.8	1,708.7	.	89.0	60.2	28.8	0.4	58.2	729.2	
Aug.	.	.	.	8,499.8	1,709.9	.	85.0	58.2	27.5	0.4	53.6	720.3	
Sep.	.	.	.	8,503.9	1,699.3	1,216.8	85.0	56.8	28.2	0.4	50.5	699.7	
Oct.	.	.	.	8,504.8	1,679.1	1,179.7	92.2	60.9	31.3	0.4	52.1	659.5	
Nov.	.	.	.	8,514.6	1,644.1	.	119.0	82.8	36.2	0.5	58.2	652.6	
Dec.	.	.	.	8,438.0	1,580.2	1,124.1	177.9	129.2	48.7	0.8	110.0	522.5	
1966 Jan.	.	.	.	8,413.6	1,513.9	1,127.0	268.8	211.2	57.6	1.2	181.8	548.0	
Feb.	.	.	.	8,418.6	1,539.9	1,235.9	235.8	182.4	53.4	1.0	197.8	591.5	
March	.	.	.	8,429.3	1,622.9	1,233.4	141.4	100.6	40.8	0.6	120.2	621.8	
April	.	.	.	8,473.6	1,653.8	.	121.3	83.2	38.1	0.5	84.0	595.7	
May	.	.	.	8,461.4	1,660.2	.	107.7	74.3	33.4	0.5	68.9	607.5	
June	.	.	.	8,443.0	1,664.6	1,314.0	100.7	70.2	30.5	0.4	63.3	621.3	
July	.	.	.	8,430.2	1,655.8	.	101.5	70.5	31.0	0.4	60.1	618.7	
Aug.	.	.	.	8,425.9	1,649.3	.	105.7	73.8	31.9	0.5	60.4	594.2	
Sep.	.	.	.	8,387.1	1,631.8	1,313.5	112.7	77.6	35.1	0.5	62.7	536.2	
Oct.	.	.	.	8,325.3	1,621.6	.	145.8	99.0	46.8	0.6	73.2	436.1	
Nov.	.	.	.	.	.	.	216.4	151.7	64.7	1.0	101.7	318.9

Source: Federal Statistical Office; Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹⁾ Averages estimated by Federal Statistical Office; Self-employed, Assisting family members, Wage and salary earners, Registered unemployed. — ²⁾ Not including Berlin. — ³⁾ Position as of 31 July. — ⁴⁾ Unemployment insurance benefit and unemployment relief.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Period	Hard coal mining				Steel industry				Building trade					
	Output per day worked in mining	Pithead stocks ¹⁾	Imports	Exports	Crude steel output per production day	Rolled steel industry ²⁾			Total	among which: Dwelling houses	Estimated expenditure on approved buildings ⁴⁾			Housing mortgage loans promised ⁵⁾
			Hard coal ³⁾			New orders booked	Deliveries	Orders on hand ⁴⁾			Total	Dwelling houses	Other	
	Thousands of tons				Thousands of tons				Millions		Millions of DM			
1959	544.4	17,883	746	1,997	94.0	1,622	1,379	6,326	219.7	98.1	1,908.7	1,237.3	671.4	730.4
1960	538.6	11,481	621	2,404	103.0	1,878	1,846	5,788	216.8	91.4	2,290.9	1,437.7	853.2	810.5
1961	542.4	11,988	616	2,353	100.8	1,710	1,799	3,948	222.2	91.9	2,640.4	1,654.2	986.2	975.6
1962	537.7	9,923	676	2,385	100.2	1,744	1,769	3,207	225.4	90.9	2,889.6	1,848.0	1,041.7	1,084.3
1963	538.1	3,784	737	2,407	98.7	1,785	1,700	3,834	221.5	87.2	2,849.1	1,819.6	1,029.5	1,074.2
1964	538.3	7,784	649	2,088	112.0	2,100	2,013	4,590	242.3	94.4	3,394.9	2,116.5	1,278.4	1,279.2
1965	515.4	15,366	675	1,945	110.7	1,953	2,012	3,486	233.3	91.2	3,739.9	2,377.9	1,362.0	1,382.4
1965 May	512.0	13,936	614	1,836	114.9	1,903	2,006	4,250	267.7	107.2	4,036.5	2,582.4	1,454.1	1,663.6
June	495.4	14,744	719	1,842	110.2	1,904	1,978	4,127	275.2	110.4	3,845.5	2,499.1	1,346.4	1,341.9
July	493.0	15,320	701	1,953	109.6	2,038	1,996	4,092	275.7	107.8	4,452.5	2,815.4	1,637.1	1,597.1
Aug.	475.1	15,667	706	1,947	110.4	1,832	1,967	3,893	265.0	101.0	4,387.4	2,684.0	1,703.4	1,312.8
Sep.	491.9	15,818	884	2,077	107.9	1,857	2,117	3,563	277.7	107.6	4,265.0	2,699.2	1,565.8	1,354.7
Oct.	516.0	15,968	690	2,156	108.6	1,825	2,002	3,367	270.3	104.9	4,166.6	2,785.5	1,381.1	1,374.8
Nov.	526.8	15,716	765	2,070	106.5	1,809	1,870	3,312	226.8	86.0	3,811.9	2,388.2	1,423.7	1,433.2
Dec.	518.8	15,366	906	2,088	100.0	2,090	1,876	3,486	191.5	75.4	3,676.6	2,301.3	1,466.3	1,316.9
1966 Jan.	523.3	15,515	504	2,009	107.6	2,061	1,733	3,754	126.4	47.2	2,945.8	1,782.6	1,163.2	1,233.1
Feb.	521.8	16,170	458	1,835	111.7	2,088	1,833	3,965	173.7	70.4	2,970.1	1,866.8	1,103.3	1,109.3
March	515.6	17,011	743	1,833	113.5	2,272	2,191	4,074	246.0	95.8	4,000.4	2,641.2	1,359.2	1,401.4
April	509.3	16,893	573	1,799	108.9	1,942	1,978	3,900	248.6	99.2	3,748.3	2,442.1	1,306.7	1,473.9
May	500.6	17,259	630	1,961	113.9	2,051	1,984	3,978	264.5	105.9	3,846.4	2,534.0	1,312.4	1,613.3
June	484.7	17,278	510	2,088	112.0	2,101	2,077	4,087	265.6	105.6	4,034.7	2,606.7	1,428.0	1,260.1
July	476.5	18,359	781	2,021	110.4	1,933	2,004	4,010	254.0	99.4	4,151.2	2,654.3	1,496.9	1,342.1
Aug.	455.1	19,210	602	2,044	104.8	1,667	1,995	3,740	256.1	98.3	4,025.7	2,572.5	1,453.2	1,273.0
Sep.	477.8	19,809	643	2,128	101.0	1,580	2,011	3,383	262.6	103.1	4,026.9	2,594.2	1,442.7	1,300.2
Oct.	476.9	20,251	696	2,000	98.6	1,626	1,893	3,043	255.3	102.2	4,133.0	2,702.1	1,430.9	...
Nov. ^{P)}	498.7	20,342	649	2,273	97.9	1,677	1,712	3,008	239.0	...	...	...	...	...

¹⁾ At end of period under report. — ²⁾ Including coke. — ³⁾ Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — ⁴⁾ Until end-1959 not including Saarland. — ⁵⁾ By institutional investors except life insurance companies and social insurance funds. — ^{P)} Provisional.

5. Retail Sales

Period	Total				Foodstuffs, beverages and tobacco				Clothing, linen and footwear				Household furniture and appliances				Other retail trade			
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾
1962	100	.	100	.	100	.	100	.	100	.	100	.	100	.	100	.	100	.	100	.
1963	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1964	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1965	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1965 May	120	.	112	.	116	.	109	.	122	.	115	.	117	.	109	.	122	.	113	.
June	117	.	108	.	121	.	112	.	109	.	102	.	112	.	104	.	119	.	110	.
July	128	.	118	.	130	.	118	.	127	.	119	.	128	.	119	.	125	.	115	.
Aug.	112	.	103	.	120	.	111	.	92	.	86	.	121	.	112	.	114	.	105	.
Sep.	119	.	110	.	120	.	111	.	112	.	105	.	127	.	116	.	122	.	112	.
Oct.	132	.	124	.	126	.	117	.	148	.	136	.	137	.	127	.	127	.	116	.
Nov.	141	.	130	.	125	.	115	.	168	.	155	.	153	.	141	.	136	.	124	.
Dec.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1966 Jan.	109	+ 8	99	+ 4	110	+ 7	100	+ 2	105	+ 4	97	+ 1	106	+ 11	97	+ 8	112	+ 13	100	+ 9
Feb.	109	+ 10	99	+ 6	113	+ 8	102	+ 2	99	+ 21	91	+ 18	105	+ 7	96	+ 4	114	+ 6	101	+ 3
March	133	+ 13	120	+ 9	129	+ 12	116	+ 6	125	+ 13	114	+ 9	132	+ 14	121	+ 11	145	+ 14	129	+

6. Wholesale and Producers' Prices

Period	Price index of selected basic materials				Index of producers' prices ¹⁾ of industrial products (home-market sales)				Index of producers' prices of farm products				Price index ²⁾ for residential buildings		Index of purchase prices for foreign goods = 100	Index of world-market prices ³⁾	
	Total		of which:		Total		among which:		Total		of which:		Total			1958 ⁴⁾ = 100	Percentage change on previous month or year
	1958 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1962 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	Farm years 1961/63 = 100	Percentage change on previous month or year	Vegetable products	Animal products	Work on buildings				Ancillary technical performances
																1962 = 100	
1953 average	94.4	- 2.3	94.6	94.2	94.4	- 2.6	97.3	91.1	93.7	83.7	- 1.4	79.2	85.4	65.3	102.5	104.7	- 6.4
1954 "	94.8	+ 0.4	94.7	92.3	92.9	- 1.6	95.4	88.5	92.7	87.0	+ 3.9	87.3	86.0	65.6	102.8	105.6	+ 0.8
1955 "	97.1	+ 2.4	97.2	97.0	94.5	+ 1.7	100.2	89.5	93.0	91.9	+ 5.6	90.2	91.9	69.1	103.1	106.1	+ 0.5
1956 "	99.6	+ 2.6	100.6	99.0	95.9	+ 1.5	101.5	91.2	94.1	95.5	+ 3.9	94.1	95.4	71.0	106.9	108.0	+ 1.8
1957 "	101.3	+ 1.7	101.5	101.2	97.6	+ 1.8	102.5	93.0	97.1	96.7	+ 1.3	96.6	96.1	73.5	105.5	109.8	+ 1.7
1958 "	100.0	- 1.3	100.0	100.0	97.2	- 0.4	100.9	93.9	95.4	97.5	+ 0.8	90.7	99.5	75.8	100.0	100.0	- 9.0
1959 "	100.5	+ 0.5	102.4	99.3	96.5	- 0.7	99.9	93.1	93.3	99.9	+ 2.5	100.7	98.9	79.8	97.5	98.4	- 1.6
1960 "	100.5	± 0	100.5	100.5	97.6	+ 1.1	100.8	94.5	96.6	95.3	- 4.6	82.9	99.5	81.8	98.2	98.2	- 0.2
1961 "	100.2	- 0.3	100.0	100.3	98.9	+ 1.3	100.6	97.2	99.1	99.2	+ 4.1	99.8	99.0	92.3	94.5	95.1	- 3.2
1962 "	100.1	- 0.1	100.4	100.0	100.0	+ 1.1	100.0	100.0	100.0	100.8	+ 1.6	100.2	101.0	100	100	93.6	- 2.0
1963 "	101.1	+ 1.0	103.4	99.6	100.5	+ 0.5	99.3	100.4	101.6	103.5	+ 2.7	88.6	108.5	105.1	104.7	95.8	+ 8.6
1964 "	103.4	+ 2.3	106.3	101.5	101.6	+ 1.1	100.1	101.6	103.6	107.2	+ 3.6	98.7	110.1	110.0	109.0	97.8	+ 3.7
1965 "	106.2	+ 2.7	109.9	103.7	104.0	+ 2.4	102.2	104.6	106.0	114.1	+ 6.4	108.5	115.5	112.8	100.2	102.6	- 2.2
1964 Sep.	103.0	- 0.1	104.4	102.1	101.9	+ 0.4	100.5	102.0	104.2	103.5	- 1.0	94.7	106.4	.	97.3	103.8	+ 0.8
1964 Oct.	103.9	+ 0.9	105.4	102.9	102.4	+ 0.5	101.3	102.6	104.3	104.0	+ 0.5	93.4	107.5	.	98.0	106.1	+ 2.2
1964 Nov.	104.9	+ 1.0	107.4	103.3	102.8	+ 0.4	101.6	103.3	104.4	107.2	+ 3.1	95.8	111.1	111.6	98.8	105.9	- 0.1
1964 Dec.	105.7	+ 0.8	109.8	102.9	102.7	- 0.1	101.3	103.4	104.4	110.5	+ 3.1	97.8	114.7	.	98.7	103.6	+ 2.1
1965 Jan.	104.7	- 0.9	107.8	102.7	103.0	+ 0.3	100.8	103.9	104.9	107.6	- 2.6	100.3	110.0	.	97.9	101.5	- 2.1
1965 Feb.	105.1	+ 0.4	107.8	103.4	103.4	+ 0.4	101.7	104.0	105.2	107.3	- 0.3	100.0	109.7	111.1	99.3	102.5	+ 0.9
1965 March	105.6	+ 0.5	108.4	103.7	103.5	+ 0.1	101.9	104.2	105.3	109.4	+ 2.0	102.8	111.6	.	99.8	103.2	+ 0.7
1965 April	105.7	+ 0.2	108.6	103.9	103.8	+ 0.3	102.4	104.4	105.4	109.9	+ 0.5	103.6	112.0	.	100.4	103.7	+ 0.5
1965 May	105.9	+ 0.2	108.5	104.1	104.0	+ 0.2	102.7	104.6	105.6	110.8	+ 0.8	107.0	112.1	115.6	100.2	103.5	- 0.2
1965 June	106.3	+ 0.4	110.3	103.7	104.0	± 0	102.4	104.7	105.8	114.3	+ 3.2	116.9	113.5	.	100.6	101.8	- 1.7
1965 July	105.4	- 0.8	108.8	103.2	104.1	+ 0.1	102.2	104.8	106.0	113.4	- 0.8	115.1	112.8	.	100.3	100.5	+ 0.1
1965 Aug.	106.2	+ 0.8	110.4	103.5	104.2	+ 0.2	102.3	104.7	106.3	112.8	+ 0.5	98.7	117.5	116.0	99.8	100.6	+ 0.7
1965 Sep.	106.8	+ 0.6	111.7	103.6	104.4	+ 0.2	102.4	104.9	106.6	114.3	+ 1.3	98.1	119.6	.	99.9	101.4	+ 0.5
1965 Oct.	107.3	+ 0.5	112.3	104.0	104.7	- 0.1	102.4	105.0	106.9	115.0	+ 0.6	100.7	119.8	.	100.3	101.9	+ 0.5
1965 Nov.	107.4	+ 0.1	112.1	104.2	104.6	- 0.1	102.4	105.0	107.0	116.0	+ 0.9	103.8	120.1	116.2	101.5	101.9	± 0
1965 Dec.	107.7	+ 0.3	112.2	104.8	104.8	+ 0.2	102.8	105.1	107.2	117.0	+ 0.9	107.0	120.4	.	102.0	103.1	+ 1.2
1966 Jan.	108.1	+ 0.4	112.2	105.4	105.3	+ 0.5	103.5	105.4	107.7	115.6	- 1.2	113.5	116.2	.	101.9	104.8	+ 1.7
1966 Feb.	109.1	+ 0.9	113.7	106.0	105.7	+ 0.4	104.5	105.7	108.1	115.2	- 0.3	112.9	115.9	116.9	102.3	105.7	+ 0.8
1966 March	108.5	- 0.5	112.3	106.0	105.9	+ 0.2	104.4	106.0	108.3	114.8	- 0.3	114.2	115.0	.	103.2	105.9	+ 0.2
1966 April	108.6	+ 0.1	111.8	106.4	106.2	+ 0.3	104.3	106.9	108.6	115.0	+ 0.2	119.1	113.7	.	105.7	106.0	+ 0.1
1966 May	107.6	- 0.9	109.9	106.0	106.2	- 0	104.1	107.2	108.7	111.9	+ 2.7	113.6	111.4	119.1	104.6	103.6	- 2.2
1966 June	108.0	+ 0.4	113.6	106.2	106.1	- 0.1	103.8	107.3	108.8	113.7	+ 1.6	117.3	112.6	.	103.3	102.9	- 0.7
1966 July	108.1	+ 0.1	111.5	105.8	106.2	+ 0.1	103.5	107.3	109.1	113.4	- 0.3	107.7	115.4	.	102.7	102.5	- 0.4
1966 Aug.	107.3	- 0.7	111.7	104.5	105.8	- 0.4	102.1	107.3	109.1	111.1	- 2.0	93.6	116.9	119.2	101.7	100.0	- 2.4
1966 Sep.	106.9	- 0.4	111.1	104.1	105.7	- 0.1	101.9	107.0	109.1	110.8	- 0.3	91.9	117.1	.	100.8	98.9	- 1.1
1966 Oct.	106.5	- 0.4	109.3	104.7	105.7	± 0	102.5	106.7	109.1	109.1	- 1.5	92.6	114.6	.	100.9	99.0	+ 0.1
1966 Nov. ^{p)}	106.9	+ 0.4	110.4	104.7	105.7	± 0	102.6	106.5	108.9	111.5	+ 2.2	95.4	116.9	118.6	102.1	98.8	- 0.2

Source: Federal Statistical Office. — ¹⁾ Until end-1958 without Saarland, until end-1960 without Berlin. — ²⁾ Until end-1964 without Berlin. — ³⁾ For food and industrial raw materials. Source: Hamburgisches Welt-Wirtschafts-Archiv. — ⁴⁾ Re-calculated from original basis 1952 to 1956 = 100. — ^{p)} Provisional.

7. Consumer Prices and Wages

Period	Cost-of-living index ¹⁾ ²⁾ Four-member employed persons' households								Index of retail prices ³⁾		Wages of industrial workers ⁴⁾ including mining		
	Total		among which:						Total		Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	1962 = 100	Percentage change on previous month or year	Food, beverages and tobacco (including restaurant meals)	Clothing, footwear	Rent	Electricity, gas, fuel	Other household goods and services	Goods and services for purposes of		1958 ⁴⁾ = 100				Percentage change on previous month or year
								Transportation and communications	Personal and medical care				
1953 average	85.1	- 1.8	.	.	.	.	.	.	94	- 4.2	50.5	106.9	54.1
1954 "	85.3	+ 0.2	.	.	.	.	.	.	93	- 0.6	51.8	107.9	56.1
1955 "	86.7	+ 1.6	.	.	.	.	.	.	94	+ 1.0	55.3	108.5	60.1
1956 "	88.9	+ 2.5	.	.	.	.	.	.	96	+ 1.6	60.3	107.0	65.0
1957 "	90.7	+ 2.0	.	.	.	.	.	.	98	+ 2.6	66.1	103.8	68.4
1958 "	92.7	+ 2.2	.	.	.	.	.	.	100	+ 2.1	70.6	101.7	71.6
1959 "	93.6	+ 1.9	.	.	.	.	.	.	101	+ 0.6	74.4	101.2	75.3
1960 "	94.9	+ 1.4	.	.	.	.	.	.	101	+ 0.7	81.3	101.4	82.4
1961 "	97.1	+ 2.3	.	.	.	.	.	.	103	+ 2.0	89.7	101.4	90.8
1962 "	100	+ 3.0	100	100	100	100	100	100	107	+ 3.8	100.0	100.0	100.0
1963 "	103.0	+ 3.0	102.9	102.2	105.6	102.7	102.0	104.6	109	+ 2.1	107.5	99.5	106.8
1964 "	105.4	+ 2.3	105.0	104.3	112.1	104.2	103.4	105.7	112	+ 2.0	116.5	98.9	115.2
1965 "	109.0	+ 3.4	109.0	107.1	118.5	106.1	106.2	106.8	115	+ 3.4	127.9	99.4	127.0
1964 Sep.	105.5	± 0	104.7	104.6	113.1	104.0	103.8	105.9	112	± 0	.	.	.
1964 Oct.	105.7	+ 0.2	104.5	104.9	114.2	104.8	104.1	105.9	112	+ 0.1	121.0	99.6	120.8
1964 Nov.	106.2	+ 0.5	105.4	105.1	114.6	105.0	104.2	106.0	113	+ 0.4	.	.	.
1964 Dec.	106.4	+ 0.2	105.8	105.2	114.8	105.1	104.3	106.0	113	+ 0.4	.	.	.
1965 Jan.	107.0	+ 0.6	106.4	105.6	116.2	106.3	104.8	106.0	114	+ 0.5	123.2	98.7	121.7
1965 Feb.	107.1	+ 0.1	106.2	105.9	116.4	106.4	105.1	106.1	114	+ 0.3	.	.	.
1965 March	107.5	+ 0.4	106.9	106.2	116.6	106.3	105.2	106.6	114	+ 0.5	.	.	.
1965 April	107.8	+ 0.3	107.3	106.5	117.6	104.4	105.4	106.7	115	+ 0.1	126.5	98.8	125.1
1965 May	108.5	+ 0.6	108.6	106.7	117.7	104.2	105.9	106.7	115	+ 0.3	.	.	.
1965 June	109.5	+ 0.9	110.6	106.8	117.9	105.0	106.5	106.7	116	+ 0.7	.	.	.
1965 July	110.1	+ 0.5	111.8	107.0	118.5	105.3	106.6	106.8	117	+ 0.9	129.9	99.5	129.2
1965 Aug.	109.6	- 0.5	110.1	107.1	119.2	105.7	106.6						

8. Origin and Use of the National Product*)

at current prices

Until 1959 Federal area except Berlin

Item	1950	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964 P)	1965 P)
Billions of DM												
I. Origin of Gross National Product												
Agriculture, forestry and fisheries	10.2	14.5	15.0	15.6	16.5	16.9	17.7	17.9	18.0	19.3	20.5	20.0
Producing industries ¹⁾	48.5	95.8	105.2	113.2	120.4	131.7	138.1	174.7	189.9	199.0	218.9	236.9
Trade and transport ²⁾	19.4	35.2	39.1	43.5	46.2	50.3	58.5	63.4	69.7	73.9	80.6	87.6
Services ³⁾	19.7	35.3	39.8	44.0	48.1	51.9	62.4	70.6	77.3	85.8	94.6	105.4
Gross domestic product	97.8	180.8	199.0	216.4	231.2	250.8	296.6	326.6	354.9	378.0	414.6	449.9
Net income payments to factors of production due from the rest of the world	+ 0.1	- 0.4	- 0.2	- 0.1	+ 0.3	+ 0.2	+ 0.2	- 0.4	- 0.4	- 0.4	- 0.8	- 1.1
Gross national product	97.9	180.4	198.8	216.3	231.5	250.9	296.8	326.2	354.5	377.6	413.8	448.8
per cent of gross domestic product												
Agriculture, forestry and fisheries	10.4	8.1	7.5	7.2	7.1	6.7	6.0	5.5	5.1	5.1	4.9	4.4
Producing industries ¹⁾	49.6	53.0	52.9	52.3	52.1	52.5	53.3	53.5	53.5	52.7	52.8	52.7
Trade and transport ²⁾	19.9	19.5	19.6	20.1	20.0	20.1	19.7	19.4	19.6	19.6	19.4	19.5
Services ³⁾	20.2	19.5	20.0	20.4	20.8	20.7	21.0	21.6	21.8	22.7	22.8	23.4
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Billions of DM												
II. Use of Gross National Product												
Private consumption	63.4	106.2	117.8	128.2	137.7	146.5	170.0	186.8	204.0	215.9	232.9	255.1
Government consumption	9.6	17.8	19.9	22.0	24.6	25.8	31.0	34.6	38.2	41.9	.	.
Civil expenditure	4.4	6.1	5.4	5.4	6.0	7.8	9.4	11.5	14.9	17.3	.	.
Defence expenditure ⁴⁾												
Government consumption, total	14.0	23.8	25.4	27.3	30.6	33.5	40.4	46.1	53.1	59.2	61.7	69.6
Gross investment	9.3	21.6	23.4	23.8	25.6	28.5	35.6	40.7	44.7	46.0	51.6	58.7
Equipment	8.9	19.1	21.4	22.7	24.8	29.5	35.0	40.1	45.5	49.4	57.6	60.7
Building	18.1	40.7	44.8	46.5	50.4	58.0	70.6	80.7	90.2	95.3	109.2	119.4
Total fixed investment	+ 3.7	+ 5.6	+ 4.0	+ 5.3	+ 3.7	+ 4.2	+ 8.6	+ 5.9	+ 3.5	+ 2.1	+ 4.7	+ 5.5
Inventory changes												
Gross investment, total	21.8	46.3	48.8	51.8	54.1	62.2	79.2	86.6	93.7	97.4	113.9	124.9
External surplus ⁵⁾	- 1.3	+ 4.1	+ 6.9	+ 9.0	+ 9.1	+ 8.7	+ 7.2	+ 6.8	+ 3.7	+ 5.0	+ 5.3	- 0.8
Gross national product	97.9	180.4	198.8	216.3	231.5	250.9	296.8	326.2	354.5	377.6	413.8	448.8

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — ¹⁾ Mining, power, manufacturing and building. — ²⁾ Including communications. — ³⁾ Credit institutions and insurance companies, lease of dwellings, government, other services. — ⁴⁾ Up to 5 May 1955, occupation costs. — ⁵⁾ Net balance of goods and services in relation to foreign countries, the DM (East) currency area and — until 1959 — Berlin (West). — P) Provisional.

9. Mass Incomes*)

Until 1960 (first value) Federal area except Berlin

Period	Gross wages and salaries ¹⁾		Deductions ²⁾		Net wages and salaries (1 less 3)		Officials' pensions net ³⁾		Social security pensions and benefits		Mass incomes (5 + 7 + 9)	
	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
1950	39.8	.	5.0	.	34.8	.	2.1	.	9.7	.	46.6	.
1951	48.4	+ 21.5	6.8	+ 34.9	41.6	+ 19.5	2.4	+ 15.0	10.8	+ 11.5	54.8	+ 17.7
1952	53.9	+ 11.4	7.9	+ 16.7	46.0	+ 10.5	3.0	+ 25.1	12.5	+ 15.7	61.5	+ 12.2
1953	59.4	+ 10.2	8.5	+ 7.3	50.9	+ 10.6	3.4	+ 11.2	13.6	+ 9.3	67.8	+ 10.4
1954	65.0	+ 9.4	9.1	+ 7.0	55.9	+ 9.8	3.7	+ 9.7	14.3	+ 4.8	73.8	+ 8.8
1955	73.9	+ 13.8	10.5	+ 15.6	63.4	+ 13.6	4.0	+ 7.4	16.2	+ 13.6	83.6	+ 13.3
1956	82.9	+ 12.1	12.1	+ 14.8	70.8	+ 11.6	4.3	+ 8.4	18.3	+ 12.9	93.4	+ 11.7
1957	89.7	+ 8.2	12.7	+ 5.2	77.0	+ 8.8	4.6	+ 7.4	23.1	+ 26.6	104.8	+ 12.2
1958	96.8	+ 7.9	14.4	+ 13.7	82.3	+ 6.9	5.0	+ 7.8	26.2	+ 13.4	113.6	+ 8.4
1959	103.9	+ 7.4	15.3	+ 6.1	88.6	+ 7.6	5.1	+ 7.5	27.3	+ 4.0	121.0	+ 6.5
1960	116.8	+ 12.5	18.5	+ 21.0	98.3	+ 11.0	5.4	+ 5.4	28.3	+ 3.5	131.9	+ 9.1
1960	124.2	.	19.6	.	104.6	.	5.9	.	30.8	.	141.3	.
1961	140.1	+ 12.8	23.0	+ 17.1	117.1	+ 12.0	6.6	+ 11.6	33.6	+ 9.1	157.3	+ 11.3
1962	155.2	+ 10.7	26.1	+ 13.6	129.0	+ 10.2	7.2	+ 9.8	36.7	+ 9.2	173.0	+ 9.9
1963	166.5	+ 7.3	28.7	+ 9.8	137.8	+ 6.8	7.9	+ 9.8	38.9	+ 5.8	184.6	+ 6.7
1964 P)	183.4	+ 10.2	32.4	+ 13.0	151.0	+ 9.6	8.4	+ 6.2	43.0	+ 10.6	202.4	+ 9.6
1965 P)	202.7	+ 10.5	34.5	+ 6.4	168.2	+ 11.4	9.3	+ 10.7	48.4	+ 12.6	225.9	+ 11.6
1963 1st atr.	37.5	+ 4.6	5.9	+ 10.7	31.6	+ 3.6	1.9	+ 10.6	10.3	+ 9.5	49.8	+ 5.2
2nd atr.	42.0	+ 8.5	7.0	+ 8.5	35.0	+ 8.5	2.0	+ 10.6	9.5	+ 4.8	46.4	+ 7.8
3rd atr.	42.8	+ 7.9	7.4	+ 8.8	35.4	+ 7.8	2.0	+ 9.2	9.4	+ 5.2	46.7	+ 7.3
4th atr.	44.3	+ 7.9	8.4	+ 11.1	35.9	+ 7.2	2.1	+ 9.0	9.7	+ 3.8	47.7	+ 6.6
1964 P) 1st atr.	42.0	+ 11.9	6.6	+ 11.6	35.3	+ 11.9	2.1	+ 8.5	10.6	+ 2.8	48.0	+ 9.6
2nd atr.	45.5	+ 8.5	7.8	+ 11.2	37.8	+ 7.9	2.0	+ 4.1	10.5	+ 10.3	50.3	+ 8.2
3rd atr.	46.3	+ 8.2	8.4	+ 13.3	37.9	+ 7.1	2.1	+ 4.6	10.7	+ 13.6	50.6	+ 8.3
4th atr.	49.7	+ 12.2	9.6	+ 15.1	40.0	+ 11.5	2.3	+ 7.8	11.3	+ 16.3	53.6	+ 12.3
1965 P) 1st atr.	46.3	+ 10.3	7.0	+ 6.5	39.2	+ 11.0	2.3	+ 11.4	12.1	+ 14.0	53.6	+ 11.7
2nd atr.	50.3	+ 11.0	8.0	+ 3.1	42.5	+ 12.6	2.3	+ 12.2	11.6	+ 10.7	56.4	+ 12.2
3rd atr.	51.9	+ 12.2	9.3	+ 10.2	42.7	+ 12.6	2.3	+ 10.3	12.1	+ 13.3	57.0	+ 12.7
4th atr.	54.0	+ 8.7	10.1	+ 8.5	43.8	+ 9.5	2.4	+ 8.7	12.6	+ 12.2	58.9	+ 10.0
1966 P) 1st atr.	50.7	+ 9.6	8.1	+ 15.1	42.6	+ 8.6	2.5	+ 7.7	13.3	+ 10.6	58.4	+ 9.0
2nd atr.	54.3	+ 7.5	9.4	+ 17.0	45.0	+ 5.8	2.5	+ 7.3	12.8	+ 10.5	60.2	+ 6.8
3rd atr.	55.6	+ 7.1	10.5	+ 13.0	45.1	+ 5.8	2.4	+ 6.8	13.2	+ 9.0	60.8	+ 6.5

*) Details may not add to totals because of rounding. — ¹⁾ Without employers' contributions to social insurance funds and without voluntary payments for social purposes. — ²⁾ Taxes and employees' contributions to social insurance funds including voluntary contributions. — ³⁾ After deduction of direct taxes. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon					
	100 guilders			100 Belgian francs			100 kroner			100 escudos					
	Parity: DM 110.4972			Parity: DM 8.00			Parity: DM 57.9111			Parity: DM 13.9130					
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling			
1966															
Nov. 1	110.005	109.895	110.115	7.960	7.950	7.970	57.600	57.540	57.660	13.845	13.825	13.865			
2	110.015	109.905	110.125	7.957	7.947	7.967	57.585	57.525	57.645	13.850	13.830	13.870			
3	110.035	109.925	110.145	7.954	7.944	7.964	57.565	57.505	57.625	13.844	13.824	13.864			
4	109.985	109.875	110.095	7.954	7.944	7.964	57.570	57.510	57.630	13.847	13.827	13.867			
7	109.920	109.810	110.030	7.952	7.942	7.962	57.570	57.510	57.630	13.847	13.827	13.867			
8	109.945	109.835	110.055	7.955	7.945	7.965	57.570	57.510	57.630	13.850	13.830	13.870			
9	109.940	109.830	110.050	7.956	7.946	7.966	57.555	57.495	57.615	13.848	13.828	13.868			
10	109.905	109.795	110.015	7.957	7.947	7.967	57.545	57.485	57.605	13.847	13.827	13.867			
11	109.930	109.820	110.040	7.964	7.954	7.974	57.550	57.490	57.610	13.847	13.827	13.867			
14	109.910	109.800	110.020	7.959	7.949	7.969	57.540	57.480	57.600	13.847	13.827	13.867			
15	109.925	109.815	110.035	7.962	7.952	7.972	57.530	57.470	57.590	13.847	13.827	13.867			
17	109.905	109.795	110.015	7.966	7.956	7.976	57.515	57.455	57.575	13.837	13.817	13.857			
18	109.895	109.785	110.005	7.962	7.952	7.972	57.530	57.470	57.590	13.836	13.816	13.856			
21	109.895	109.785	110.005	7.958	7.948	7.968	57.545	57.485	57.605	13.837	13.817	13.857			
22	109.920	109.810	110.030	7.964	7.954	7.974	57.585	57.525	57.645	13.845	13.825	13.865			
23	109.890	109.780	110.000	7.960	7.950	7.970	57.585	57.525	57.645	13.843	13.823	13.863			
24	109.860	109.750	109.970	7.957	7.947	7.967	57.580	57.520	57.640	13.833	13.813	13.853			
25	109.810	109.700	109.920	7.956	7.946	7.966	57.570	57.510	57.630	13.834	13.814	13.854			
28	109.815	109.705	109.925	7.958	7.948	7.968	57.555	57.495	57.615	13.830	13.810	13.850			
29	109.810	109.700	109.920	7.956	7.946	7.966	57.565	57.505	57.625	13.830	13.810	13.850			
30	109.835	109.725	109.945	7.959	7.949	7.969	57.560	57.500	57.620	13.828	13.808	13.848			
Dec. 1	109.850	109.740	109.960	7.958	7.948	7.968	57.580	57.520	57.640	13.838	13.818	13.858			
2	109.835	109.725	109.945	7.952	7.942	7.962	57.570	57.510	57.630	13.835	13.815	13.855			
5	109.795	109.685	109.905	7.947	7.937	7.957	57.570	57.510	57.630	13.830	13.810	13.850			
6	109.830	109.720	109.940	7.947	7.937	7.957	57.540	57.480	57.600	13.817	13.797	13.837			
7	109.830	109.720	109.940	7.947	7.937	7.957	57.520	57.460	57.580	13.820	13.800	13.840			
8	109.800	109.690	109.910	7.943	7.933	7.953	57.555	57.495	57.615	13.815	13.795	13.835			
9	109.755	109.645	109.965	7.936	7.926	7.946	57.550	57.490	57.610	13.820	13.800	13.840			
12	109.760	109.650	109.870	7.937	7.927	7.947	57.575	57.515	57.635	13.825	13.805	13.845			
13	109.770	109.660	109.880	7.938	7.928	7.948	57.575	57.515	57.635	13.832	13.812	13.852			
14	109.850	109.740	109.960	7.946	7.936	7.956	57.575	57.515	57.635	13.830	13.810	13.850			
15	109.815	109.705	109.925	7.942	7.932	7.952	57.560	57.500	57.620	13.830	13.810	13.850			
Date	London			Madrid			Milan / Rome			Montreal			New York		
	1 pound sterling			100 pesetas			1,000 lire			1 Can. \$			1 U.S. \$		
	Parity: DM 11.20			Parity: DM 6.6667			Parity: DM 6.40			Parity: DM 3.70			Parity: DM 4.00		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1966															
Nov. 1	11.103	11.093	11.113	6.650	6.640	6.660	6.365	6.355	6.375	3.6815	3.6765	3.6865	3.9783	3.9733	3.9833
2	11.107	11.097	11.117	6.643	6.633	6.653	6.366	6.356	6.376	3.6810	3.6760	3.6860	3.9778	3.9728	3.9828
3	11.101	11.091	11.111	6.640	6.630	6.650	6.365	6.355	6.375	3.6794	3.6744	3.6844	3.9771	3.9721	3.9821
4	11.101	11.091	11.111	6.642	6.632	6.652	6.367	6.357	6.377	3.6790	3.6740	3.6840	3.9780	3.9730	3.9830
7	11.103	11.093	11.113	6.641	6.631	6.651	6.366	6.356	6.376	3.6787	3.6737	3.6837	3.9783	3.9733	3.9833
8	11.104	11.094	11.114	6.642	6.632	6.652	6.366	6.356	6.376	3.6778	3.6728	3.6828	3.9772	3.9722	3.9822
9	11.104	11.094	11.114	6.642	6.632	6.652	6.366	6.356	6.376	3.6782	3.6732	3.6832	3.9778	3.9728	3.9828
10	11.101	11.091	11.111	6.642	6.632	6.652	6.366	6.356	6.376	3.6785	3.6735	3.6835	3.9778	3.9728	3.9828
11	11.102	11.092	11.112	6.640	6.630	6.650	6.366	6.356	6.376	3.6740	3.6690	3.6790	3.9773	3.9723	3.9823
14	11.102	11.092	11.112	6.640	6.630	6.650	6.365	6.355	6.375	3.6738	3.6688	3.6788	3.9771	3.9721	3.9821
15	11.101	11.091	11.111	6.638	6.628	6.648	6.364	6.354	6.374	3.6732	3.6682	3.6782	3.9769	3.9719	3.9819
17	11.095	11.085	11.105	6.636	6.626	6.646	6.367	6.357	6.377	3.6700	3.6650	3.6750	3.9752	3.9702	3.9802
18	11.096	11.086	11.106	6.637	6.627	6.647	6.370	6.360	6.380	3.6738	3.6688	3.6788	3.9762	3.9712	3.9812
21	11.098	11.088	11.108	6.636	6.626	6.646	6.364	6.354	6.374	3.6733	3.6683	3.6783	3.9756	3.9706	3.9806
22	11.096	11.086	11.106	6.636	6.626	6.646	6.362	6.352	6.372	3.6746	3.6696	3.6746	3.9747	3.9697	3.9797
23	11.095	11.085	11.105	6.636	6.626	6.646	6.363	6.353	6.373	3.6722	3.6672	3.6722	3.9744	3.9694	3.9794
24	11.092	11.082	11.102	6.634	6.624	6.644	6.361	6.351	6.371	3.6739	3.6689	3.6789	3.9744	3.9694	3.9794
25	11.090	11.080	11.100	6.632	6.622	6.642	6.359	6.349	6.369	3.6715	3.6665	3.6765	3.9737	3.9687	3.9787
28	11.089	11.079	11.099	6.632	6.622	6.642	6.359	6.349	6.369	3.6715	3.6665	3.6765	3.9741	3.9691	3.9791
29	11.087	11.077	11.097	6.632	6.622	6.642	6.360	6.350	6.370	3.6710	3.6660	3.6760	3.9742	3.9692	3.9792
30	11.085	11.075	11.095	6.633	6.623	6.643	6.359	6.349	6.369	3.6670	3.6620	3.6720	3.9732	3.9682	3.9782
Dec. 1	11.090	11.080	11.100	6.634	6.624	6.644	6.359	6.349	6.369	3.6665	3.6615	3.6715	3.9740	3.9690	3.9790
2	11.090	11.080	11.100	6.633	6.623	6.643	6.359	6.349	6.369	3.6705	3.6655	3.6755	3.9741	3.9691	3.9791
5	11.089	11.079	11.099	6.631	6.621	6.641	6.361	6.351	6.371	3.6655	3.6605	3.6705	3.9732	3.9682	3.9782
6	11.080	11.070	11.090	6.632	6.622	6.642	6.360	6.350	6.370	3.6690	3.6640	3.6740	3.9737	3.9687	3.9787
7	11.080	11.070	11.090	6.634	6.624	6.644	6.359	6.349	6.369	3.6670	3.6620	3.6720	3.9726	3.9676	3.9776
8	11.084	11.074	11.094	6.633	6.623	6.643	6.359	6.349	6.369	3.6680	3.6630	3.6730	3.9731	3.9681	3.9781
9	11.080	11.070	11.090	6.632	6.622	6.642	6.359	6.349	6.369	3.6679	3.6629	3.6729	3.9726	3.9676	3.9776
12	11.085	11.075	11.095	6.633	6.623	6.643	6.361	6.351	6.371	3.6677	3.6627	3.6727	3.9733	3.9683	3.9783
13	11.086	11.076	11.096	6.633	6.623	6.643	6.362	6.352	6.372	3.6672	3.6622	3.6722	3.9730	3.9680	3.9780
14	11.089	11.079	11.099	6.631	6.621	6.641	6.364	6.354	6.374	3.6681	3.6631	3.6731	3.9723	3.9673	3.9773
15	11.087	11.077	11.097	6.631	6.621	6.641	6.363	6.353	6.373	3.6685	3.6635	3.6735	3.9732	3.9682	3.9782

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 French francs			100 kronor			100 schilling			100 Swiss francs		
	Parity: DM 56.00			Parity: DM 81.0199			Parity: DM 77.3214			Parity: DM 15.3846			Parity: DM 91.4742		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1966															
Nov. 1	55.700	55.640	55.760	80.550	80.450	80.650	76.895	76.815	76.975	15.397	15.377	15.417	91.770	91.670	91.870
2	55.690	55.630	55.750	80.510	80.410	80.610	76.890	76.810	76.970	15.392	15.372	15.412	91.825	91.725	91.925
3	55.675	55.615	55.735	80.465	80.365	80.565	76.865	76.785	76.945	15.385	15.365	15.405	91.865	91.765	91.965
4	55.675	55.615	55.735	80.450	80.350	80.550	76.905	76.825	76.985	15.388	15.368	15.408	91.870	91.770	91.970
7	55.700	55.640	55.760	80.420	80.320	80.520	76.885	76.805	76.965	15.385	15.365	15.405	91.880	91.780	91.980
8	55.690	55.630	55.750	80.375	80.275	80.475	76.905	76.825	76.985	15.390	15.370	15.410	91.990	91.890	92.090
9	55.660	55.600	55.720	80.415	80.315	80.515	76.880	76.800	76.960	15.389	15.369	15.409	91.980	91.880	92.080
10	55.680	55.620	55.740	80.500	80.400	80.600	76.910	76.830	76.990	15.392	15.372	15.412	92.030	91.930	92.130
11	55.675	55.615	55.735	80.475	80.375	80.575	76.890	76.810	76.970	15.386	15.366	15.406	92.045	91.945	92.145
14	55.680	55.620	55.740	80.495	80.395	80.595	76.925	76.845	77.005	15.390	15.370	15.410	92.060	91.960	92.160
15	55.675	55.615	55.735	80.520	80.420	80.620	76.940	76.860	77.020	15.384	15.364	15.404	92.110	92.010	92.210
17	55.690	55.570	55.690	80.520	80.420	80.620	76.940	76.860	77.020	15.375	15.355	15.395	92.105	92.005	92.205
18	55.645	55.585	55.705	80.490	80.390	80.590	76.915	76.835	76.995	15.376	15.356	15.396	92.115	92.015	92.215
21	55.635	55.575	55.695	80.445	80.345	80.545	76.920	76.840	77.000	15.367	15.347	15.387	92.105	92.005	92.205
22	55.635	55.575	55.695	80.440	80.340	80.540	76.925	76.845	77.005	15.368	15.348	15.388	92.115	92.015	92.215
23	55.625	55.565	55.685	80.410	80.310	80.510	76.885	76.805	76.965	15.364	15.344	15.384	92.110	92.010	92.210
24	55.615	55.555	55.675	80.400	80.300	80.500	76.845	76.765	76.925	15.363	15.343	15.383	92.100	92.000	92.200
25	55.630	55.570	55.690	80.350	80.250	80.450	76.835	76.755	76.915	15.361	15.341	15.381	92.090	91.990	92.190
28	55.630	55.570	55.690	80.400	80.300	80.500	76.830	76.750	76.910	15.363	15.343	15.383	92.095	91.995	92.195
29	55.605	55.545	55.665	80.365	80.265	80.465	76.835	76.755	76.915	15.362	15.342	15.382	92.105	92.005	92.205
30	55.605	55.545	55.665	80.330	80.230	80.430	76.825	76.745	76.905	15.359	15.339	15.379	92.005	91.905	92.105
Dec. 1	55.630	55.570	55.690	80.330	80.230	80.430	76.835	76.755	76.915	15.359	15.339	15.379	91.990	91.890	92.090
2	55.610	55.550	55.670	80.340	80.240	80.440	76.850	76.770	76.930	15.360	15.340	15.380	91.955	91.855	92.055
5	55.595	55.535	55.655	80.370	80.270	80.470	76.825	76.745	76.905	15.353	15.333	15.373	91.960	91.860	92.060
6	55.555	55.495	55.615	80.345	80.245	80.445	76.810	76.730	76.890	15.355	15.335	15.375	91.995	91.895	92.095
7	55.570	55.510	55.630	80.330	80.230	80.430	76.825	76.745	76.905	15.355	15.335	15.375	91.925	91.825	92.025
8	55.565	55.505	55.625	80.320	80.220	80.420	76.810	76.730	76.890	15.355	15.335	15.375	91.865	91.765	91.965
9	55.540	55.480	55.600	80.250	80.150	80.350	76.785	76.705	76.865	15.359	15.339	15.379	91.880	91.780	91.980
12	55.580	55.520	55.640	80.245	80.145	80.345	76.795	76.715	76.875	15.365	15.345	15.385	91.850	91.750	91.950
13	55.565	55.505	55.625	80.265	80.165	80.365	76.810	76.730	76.890	15.365	15.345	15.385	91.890	91.790	91.990
14	55.560	55.500	55.620	80.285	80.185	80.385	76.805	76.725	76.885	15.361	15.341	15.381	91.890	91.790	91.990
15	55.555	55.495	55.615	80.245	80.145	80.345	76.775	76.695	76.855	15.361	15.341	15.381	91.880	91.780	91.980

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates
for transactions with commercial banks

Country	Rate on 15 Dec. 1966		Previous rate		End-of-year rate (% p. a.)			Country	Rate on 15 Dec. 1966		Previous rate		End-of-year rate (% p. a.)		
	% p. a.	applicable from	% p. a.	applicable from	1965	1964	1963		% p. a.	applicable from	% p. a.	applicable from	1965	1964	1963
Austria	4 1/2	27 June '63	5	17 Mar. '60	4 1/2	4 1/2	4 1/2	Japan ²⁾	5.475	26 June '65	5.84	3 Apr. '65	5.475	6.57	5.84
Belgium-Luxembourg ¹⁾	5 1/4	2 June '66	4 3/4	3 July '64	4 3/4	4 3/4	4 1/4	Libya	5	February '61	6	August '60	5	5	5
Brazil ³⁾	8	9 Apr. '58	6	1 Jan. '56	8	8	8	Mexico	4 1/2	4 June '42	4	2 Jan. '41	4 1/2	4 1/2	4 1/2
Canada	5 1/4	14 Mar. '66	4 3/4	6 Dec. '65	4 3/4	4 1/4	4	Netherlands ¹⁰⁾	5	2 May '66	4 1/2	4 June '64	4 1/2	4 1/2	3 1/2
Ceylon ⁷⁾	2.80	15 June '62	2.79	1 June '62	2.80	2.80	2.80	New Zealand	7	23 Mar. '61	6	19 Oct. '59	7	7	7
Chile	15.86	1 Jan. '66	15.30	1 July '65	15.30	14.63	14.21	Nicaragua	8	4 Feb. '65	6	1 Apr. '54	8	6	6
Colombia	8	30 Apr. '63	7	11 Mar. '63	8	8	8	Norway	3 1/2	14 Feb. '55	2 1/2	9 Jan. '46	3 1/2	3 1/2	3 1/2
Costa Rica ⁸⁾	4	1 July '64	5	17 Mar. '54	4	4	5	Pakistan	5	15 June '65	4	15 Jan. '59	5	4	4
Denmark	6 1/2	11 June '64	5 1/2	13 Nov. '63	6 1/2	6 1/2	5 1/2	Peru	9 1/2	5 Nov. '59	6	13 Nov. '47	9 1/2	9 1/2	9 1/2
Ecuador	5	22 Nov. '56	5 ³⁾	19 Dec. '51	5	5	5	Portugal	2 1/2	1 Sep. '65	2	12 Jan. '44	2	2	2
El Salvador	4	24 Aug. '64	6	24 June '61	4	4	6	South Africa	6	8 July '66	5	5 Mar. '65	5	4 1/2	3 1/2
Finland	7	28 Apr. '62	8	30 Mar. '62	7	7	7	Spain	4	9 June '61	4 3/8	11 Apr. '60	4	4	4
France	3 1/2	8 Apr. '65	4	14 Nov. '63	3 1/2	4	4	Sweden ⁹⁾	6	10 June '66	5 1/2	9 Apr. '65	5 1/2	5	4
Greece	5 1/2	1 Apr. '63	6	1 Nov. '60	5 1/2	5 1/2	5 1/2	Switzerland ⁴⁾	3 1/2	6 July '66	2 1/2	3 July '64	2 1/2	2 1/2	2
Iceland	5 1/2 ⁸⁾	1 Jan. '66	5	1 Jan. '65	5	6.25	6.25	Turkey ⁸⁾	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	7 1/2
India	6	17 Feb. '65	5	26 Sep. '64	6	5	5	United Arab Republic (Egypt)	5	15 May '62	3	13 Nov. '52	5	5	5
Ireland	6 7/8	25 Nov. '66	6 13/16	28 Oct. '66	5 1/2	6 13/16	3 13/16	United Kingdom	7	14 July '66	6	3 June '65	6	7	4
Italy	3 1/2	7 June '58	4	6 Apr. '50	3 1/2	3 1/2	3 1/2	United States ⁸⁾	4 1/2	6 Dec. '65	4	24 Nov. '64	4 1/2	4	3 1/2
								Venezuela	4 1/2	12 Nov. '59	2	8 May '47	4 1/2	4 1/2	4 1/2

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — ²⁾ Rate for commercial bills only. — ³⁾ Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rate governing transactions with banks has been currently adapted to market conditions. — ⁴⁾ Special rates apply to bills serving to finance obligatory stockpiling. — ⁵⁾ A preferential rate applies to agricultural and export-financing bills. — ⁶⁾ Discount rate of the Federal Reserve Bank of New York. — ⁷⁾ Average rate for Treasury bills. The rediscount rate is 1/8% above this rate. — ⁸⁾ Preferential rate for export bills; at the same time a rate of 6 3/4% p. a. is applied to other bills of exchange. — ⁹⁾ At the same time a rediscount rate of 5% is still applied in certain cases. — ¹⁰⁾ A special rate applies to "Promissory Notes".

2. Money Market Rates

Daily averages¹⁾
% per annum

Month or week	Amsterdam		Brussels			London			New York			Ottawa	Paris		Zurich	
	Day-to-day money	Treasury bills (three months) Market yield	Day-to-day money ²⁾	Treasury bills (three months) Market yield	Bankers' acceptances ³⁾ (up to four months)	Day-to-day money ⁴⁾	Treasury bills (three months) Tender rate ⁵⁾	Bankers' acceptances (three months)	Treasury bills (three months) Tender rate ⁵⁾	Prime bankers' acceptances ⁶⁾ (three months)	Prime commercial paper (four to six months)	Treasury bills (three months) Tender rate ⁵⁾	private securities	Government securities	Day-to-day money ⁸⁾	Money for three months ⁹⁾
1962 Jan.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.75	3.00	3.26	3.08	3.51	3.40	1.25	2.13
Feb.	0.80	1.02	1.48	3.40	3.20	4.72	5.42	5.65	2.75	3.00	3.22	3.08	3.56	3.39	1.25	2.00
March	1.59	1.81	1.87	3.30	2.98	4.33	4.86	5.13	2.72	3.00	3.20	3.08	3.65	3.47	1.25	2.11
April	1.75	2.13	1.74	3.00	2.75	3.73	4.26	4.50	2.74	3.00	3.20	3.08	3.93	3.64	1.25	2.29
May	1.75	2.46	1.82	3.00	2.75	3.24	3.94	4.14	2.69	2.91	3.16	3.26	3.98	3.46	1.25	2.48
June	1.69	2.32	2.32	3.00	2.77	3.30	3.80	3.98	2.72	2.90	3.25	3.48	3.59	3.38	1.25	2.50
July	1.78	2.21	2.73	3.00	3.00	3.30	3.90	4.09	2.95	3.07	3.36	3.60	3.66	3.38	1.25	2.50
Aug.	1.03	1.55	2.36	2.90	2.91	3.32	3.78	4.02	2.84	3.11	3.30	3.51	3.46	3.23	1.25	2.35
Sep.	1.10	1.37	2.44	2.90	2.76	3.36	3.69	3.92	2.79	3.09	3.34	5.02	3.48	3.22	1.25	2.40
Oct.	1.50	1.96	3.50	3.00	2.75	3.31	3.77	4.03	2.75	3.03	3.27	4.54	3.51	3.41	1.25	2.70
Nov.	1.47	1.85	1.77	3.00	2.75	3.30	3.77	4.03	2.80	3.03	3.23	3.88	3.49	3.39	1.58	2.85
Dec.	1.24	1.98	2.73	3.00	2.75	3.30	3.64	3.86	2.86	3.00	3.29	3.88	3.51	3.38	1.86	2.88
1963 Jan.	1.66	1.93	2.32	3.00	2.75	2.83	3.51	3.69	2.91	3.07	3.34	3.82	3.39	3.35	1.50	2.66
Feb.	1.00	1.67	1.76	3.00	2.75	2.82	3.45	3.63	2.92	3.13	3.25	3.68	3.45	3.38	1.50	2.59
March	1.27	1.88	1.77	3.00	2.75	2.82	3.55	3.70	2.90	3.13	3.34	3.63	3.43	3.30	1.50	2.67
April	1.62	1.91	1.78	3.00	2.80	2.84	3.71	3.88	2.91	3.13	3.32	3.58	3.92	3.31	1.50	2.67
May	1.58	1.96	2.07	3.00	2.87	2.91	3.67	3.87	2.92	3.13	3.25	3.33	3.91	3.40	1.50	2.71
June	1.14	1.87	2.19	3.00	2.89	2.89	3.69	3.84	3.00	3.24	3.38	3.23	4.76	3.31	1.50	2.82
July	1.92	2.07	2.87	3.40	2.62	3.03	3.77	3.87	3.14	3.41	3.49	3.38	5.26	3.31	1.67	2.88
Aug.	1.06	1.78	2.49	3.40	3.63	2.97	3.71	3.85	3.32	3.59	3.72	3.60	4.10	2.89	1.75	2.90
Sep.	1.24	1.89	2.55	3.45	3.63	3.00	3.69	3.88	3.38	3.63	3.88	3.69	3.13	2.94	1.95	2.98
Oct.	1.11	1.95	2.16	3.75	3.63	2.99	3.67	3.86	3.45	3.63	3.88	3.57	3.64	3.33	1.16	3.14
Nov.	1.14	2.11	2.78	3.90	4.00	3.03	3.75	3.91	3.52	3.71	3.88	3.64	4.14	3.32	2.25	3.18
Dec.	1.56	2.35	2.73	4.10	4.07	3.00	3.74	3.91	3.52	3.63	3.96	3.71	4.66	3.13	2.25	3.30
1964 Jan.	1.67	2.31	3.16	4.20	4.13	3.03	3.72	3.91	3.53	3.70	3.97	3.76	4.13	3.34	2.25	2.98
Feb.	1.88	2.33	3.24	4.25	4.13	3.10	3.91	4.00	3.53	3.75	3.88	3.81	4.33	3.39	2.25	2.98
March	2.51	2.88	3.77	4.25	4.13	3.79	4.30	4.53	3.55	3.75	4.00	3.88	4.98	3.46	2.25	3.19
April	2.42	3.00	3.16	4.30	4.13	3.81	4.30	4.53	3.48	3.80	3.91	3.75	5.03	3.31	2.25	3.30
May	2.78	3.10	3.22	4.30	4.13	3.77	4.35	4.56	3.48	3.75	3.89	3.66	6.18	3.22	2.25	3.38
June	2.05	3.81	3.56	4.30	4.13	3.80	4.44	4.64	3.48	3.75	4.00	3.56	4.91	3.74	2.25	3.43
July	3.53	4.26	3.95	4.50	4.56	3.66	4.57	4.73	3.48	3.75	3.88	3.60	4.83	3.79	2.25	3.18
Aug.	2.06	3.74	2.85	4.50	4.63	3.90	4.65	4.84	3.51	3.75	3.88	3.60	4.70	3.51	2.25	3.14
Sep.	2.09	3.70	3.86	4.50	4.56	3.95	4.65	4.84	3.53	3.75	3.89	3.81	4.74	3.40	2.25	3.21
Oct.	3.14	3.80	3.59	4.50	4.50	3.99	4.69	4.88	3.58	3.75	4.00	3.70	4.30	3.69	2.50	3.50
Nov.	2.78	3.84	2.83	4.75	4.46	4.54	5.18	5.42	3.62	3.79	4.02	3.73	4.13	3.69	2.69	3.69
Dec.	2.09	3.68	3.01	4.75	4.43	4.58	6.62	6.84	3.66	4.00	4.17	3.85	4.16	3.68	2.75	3.70
1965 Jan.	2.35	3.29	2.55	4.70	4.44	5.92	6.60	6.84	3.83	4.00	4.25	3.78	3.77	3.16	2.45	3.20
Feb.	2.55	3.34	2.26	4.65	4.29	5.92	6.48	6.74	3.93	4.10	4.27	3.72	4.11	3.29	2.38	3.05
March	2.96	3.39	2.57	4.50	4.25	5.92	6.45	6.74	3.94	4.15	4.38	3.71	4.45	3.28	2.22	3.13
April	3.32	3.54	3.05	4.50	4.25	5.90	6.45	6.78	3.93	4.19	4.38	3.66	4.00	3.09	1.33	3.25
May	3.55	4.05	3.47	4.50	4.25	5.90	6.31	6.73	3.90	4.25	4.38	3.84	4.22	3.23	2.55	3.44
June	2.69	4.08	3.57	4.60	4.42	5.02	5.59	6.04	3.81	4.25	4.38	3.96	4.36	3.21	2.71	3.73
July	3.41	4.13	3.98	4.80	4.50	4.93	5.59	5.97	3.83	4.22	4.38	3.98	4.34	3.33	2.88	3.80
Aug.	2.61	4.07	3.02	4.60	4.44	4.97	5.57	5.97	3.84	4.14	4.38	4.08	4.01	3.20	2.75	3.72
Sep.	2.59	4.00	2.77	4.60	4.25	4.96	5.51	5.97	3.91	4.25	4.38	4.11	3.86	3.10	2.75	3.79
Oct.	3.02	4.07	3.54	4.60	4.13	4.97	5.42	5.92	4.03	4.25	4.38	4.14	3.88	3.39	2.75	3.94
Nov.	3.75	4.16	3.28	4.												

XI. Seasonally Adjusted Series

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Note and Coin Circulation in billions of DM	1964 two-monthly +) monthly	25.91 25.82	26.02	26.32 26.51	26.14 26.14	26.72 26.80	26.63	27.09 26.90	27.30	27.32 27.25	27.38	27.67 27.62	27.72
	1965 two-monthly +) monthly	28.41 28.31	28.52	28.87 28.57	29.17	29.32 29.25	29.40	29.53 29.63	29.43	29.65 29.57	29.74	29.69 29.61	29.76
	1966 two-monthly +) monthly	30.22 30.21	30.22	30.53 30.16	30.90	30.59 30.59	30.59	30.97 31.10	30.82	31.17 31.26	31.08		
Unemployment in thousands of persons	1964 two-monthly +) monthly	138	161 174	188 197	178 178	178 179	177	171 173	170	167 166	167	159 159	149 140
	1965 two-monthly +) monthly	155	159 160	144 144	144	144 145	141	140 140	139	136 134	134	132 132	129
	1966 two-monthly +) monthly	226	156 105	102 69	135	152 148	156	177 170	183	213 201	229		
Index of Industrial Production All industries 1958 = 100	1964 two-monthly monthly	143	144 145	147 149	144	148 151	146	150 151	150	151 150	152	153 153	154 155
	1965 two-monthly monthly	157	157 156	156 154	158	156 155	157	157 157	157	158 158	158	158 158	160
	1966 two-monthly monthly	158	159 160	164 165	164	160 158	162	160 163	156	156P) 156P)	157P)		
Basic and producer goods industries 1958 = 100	1964 two-monthly monthly	158	160 161	164 164	163	165 164	166	168 169	167	171 170	172	175 175	176 177
	1965 two-monthly monthly	177	177 176	175 175	176	176 176	176	178 177	179	179 179	179	178 178	180
	1966 two-monthly monthly	180	182 184	188 192	184	187 185	189	184 186	183	182P) 182P)	182P)		
Capital goods industries 1958 = 100	1964 two-monthly monthly	145	147 149	150 155	146	154 157	152	155 155	155	154 153	156	159 159	160 160
	1965 two-monthly monthly	163	163 163	161 161	167	162 162	165	164 164	164	165 165	164	161 161	165
	1966 two-monthly monthly	162	162 162	166 166	171	162 162	167	163 168	156	157P) 154P)	159P)		
Consumer goods industries 1958 = 100	1964 two-monthly monthly	139	141 143	144 148	140	146 148	143	146 147	145	146 145	148	147 147	148
	1965 two-monthly monthly	153	153 153	151 151	157	154 152	155	156 156	156	156 157	156	156 156	158
	1966 two-monthly monthly	158	158 158	166 166	165	160 158	163	161 168	152	154P) 153P)	155P)		
Building and civil engineering 1958 = 100	1964 two-monthly monthly	141	153 166	155 164	145	152 162	142	154 153	156	157 158	157	167 167	177 189
	1965 two-monthly monthly	168	157 153	151 146	157	149 145	152	157 156	157	163 158	167	153 153	149 146
	1966 two-monthly monthly	147	163 186	177 185	168	154 153	155	159 161	157	162P) 159P)	165P)		
Food, beverage and tobacco industries 1958 = 100	1964 two-monthly monthly	127	126 125	127 131	122	128 134	123	129 129	128	128 127	129	127 127	130 132
	1965 two-monthly monthly	133	133 133	132 130	134	130 129	132	131 131	132	134 134	133	137 137	136 135
	1966 two-monthly monthly	131	134 137	136 136	137	138 135	140	135 136	135	137P) 136P)	137P)		
Mining 1958 = 100	1964 two-monthly monthly	105	105 105	105 104	106	104 104	105	106 106	106	106 106	106	102 102	103 105
	1965 two-monthly monthly	104	104 103	103 102	103	105 106	104	103 103	103	103 102	103	100 100	100
	1966 two-monthly monthly	104	103 101	100 99	101	99 100	98	97 98	97	97P) 98P)	95P)		
Public utilities 1958 = 100	1964 two-monthly monthly	156	157 157	160 161	160	165 164	166	173 172	175	173 173	173	165 165	166
	1965 two-monthly monthly	168	169 170	172 170	174	175 175	175	174 175	173	175 175	176	183 183	179
	1966 two-monthly monthly	180	175 169	180 176	185	178 176	181	178 183	173	189P) 191P)	187P)		
Capital goods (combined according to goods) including passenger cars 1958 = 100	1964 two-monthly monthly	143	144 145	146 152	141	149 153	144	149 149	149	147 145	149	151 152	151
	1965 two-monthly monthly	156	156 157	158 155	160	155 153	156	155 155	155	157 157	157	155 155	159
	1966 two-monthly monthly	157	157 157	166 164	167	158 156	161	157 164	151	151P) 149P)	152P)		
Capital goods (combined according to goods) excluding passenger cars 1958 = 100	1964 two-monthly monthly	139	141 142	144 149	138	146 151	140	145 145	145	143 141	144	147 147	146 146
	1965 two-monthly monthly	152	152 153	153 151	157	151 150	153	151 152	150	152 152	151	149 149	153
	1966 two-monthly monthly	151	151 152	159 157	161	152 150	156	150 157	142	145P) 141P)	147P)		
Consumer goods (combined according to goods) including passenger cars 1958 = 100	1964 two-monthly monthly	148	150 152	158 158	149	154 156	152	156 157	156	156 155	158	158 158	159 160
	1965 two-monthly monthly	164	164 163	163 160	167	164 163	165	165 164	165	166 166	166	165 165	167
	1966 two-monthly monthly	168	167 166	172 171	172	167 165	169	166 171	160	161P) 159P)	162P)		
Consumer goods (combined according to goods) excluding passenger cars 1958 = 100	1964 two-monthly monthly	142	144 146	149 153	144	150 152	147	151 151	150	151 150	153	153 153	153 155
	1965 two-monthly monthly	159	159 159	159 156	162	160 159	161	161 161	161	162 162	161	161 161	163
	1966 two-monthly monthly	164	163 162	169 168	169	163 161	166	163 170	153	156P) 153P)	158P)		
Building Permits, Estimated Building Costs All buildings in billions of DM	1964 two-monthly +) monthly	3.18	3.25 3.32	3.25 3.16	3.34	3.27 3.08	3.46	3.36 3.29	3.44	3.35 3.35	3.47 3.58	3.47 3.47	3.51 3.51
	1965 two-monthly +) monthly	3.45	3.42 3.41	3.60 3.58	3.62	3.73 3.77	3.69	3.82 3.85	3.79	3.75 3.82	3.69	3.69 3.72	3.68
	1966 two-monthly +) monthly	3.81	3.81 3.84	4.09 4.50	3.76	3.73 3.58	3.88	3.55 3.58	3.53	3.65 3.63	3.67		
Residential in billions of DM	1964 two-monthly +) monthly	1.96	2.04 2.12	2.03 1.95	2.10	2.05 1.99	2.10	2.11 2.09	2.13	2.15 2.15	2.14	2.21 2.21	2.22
	1965 two-monthly +) monthly	2.18	2.17 2.16	2.32 2.31	2.33	2.39 2.39	2.40	2.41 2.41	2.41	2.39 2.39	2.39	2.41 2.41	2.44
	1966 two-monthly +) monthly	2.42	2.40 2.39	2.61 2.89	2.39	2.42 2.34	2.51	2.29 2.27	2.31	2.32 2.31	2.33		

+) Average. — P) Provisional.

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<i>Non-residential</i> in billions of DM	1964 two-monthly +) monthly	1.20	1.21	1.23	1.24	1.10	1.36	1.25	1.30	1.31	1.41	1.28	1.30
	1965 two-monthly +) monthly	1.25	1.27	1.27	1.28	1.39	1.30	1.44	1.39	1.44	1.29	1.31	1.29
	1966 two-monthly +) monthly	1.35	1.50	1.59	1.36	1.24	1.38	1.32	1.25	1.32	1.34		
Building Permits, Cubic Content (in cu. m.) <i>All buildings</i> Buildings completed 1954 = 100	1964 two-monthly monthly	161	164	155	161	148	173	165	176	171	180	177	172
	1965 two-monthly monthly	160	158	162	168	177	163	180	173	177	169	173	180
	1966 two-monthly monthly	168	174	194	163	156	165	162	160	160	160		
<i>Residential</i> Buildings completed 1954 = 100	1964 two-monthly monthly	145	143	140	144	138	145	142	148	152	149	151	146
	1965 two-monthly monthly	144	144	147	155	158	150	160	155	155	153	149	155
	1966 two-monthly monthly	147	158	163	149	147	150	138	143	140	141		
<i>Non-residential</i> Buildings completed 1954 = 100	1964 two-monthly monthly	187	205	192	191	168	228	211	230	220	241	228	220
	1965 two-monthly monthly	194	183	184	197	216	189	222	211	227	200	214	223
	1966 two-monthly monthly	206	204	233	192	169	196	207	193	195	201		
Orders Reaching Industry <i>All industries</i> 1954 sales = 100	1964 two-monthly monthly	239	245	232	253	233	254	253	244	246	250	251	261
	1965 two-monthly monthly	254	255	268	256	269	260	256	265	266	261	268	269
	1966 two-monthly monthly	265	265	289	260	278	269	251	273	259	252P)		
<i>Basic and producer goods industries</i> 1954 sales = 100	1964 two-monthly monthly	215	221	212	228	212	223	229	219	223	227	224	227
	1965 two-monthly monthly	222	219	230	219	233	231	225	234	232	225	230	235
	1966 two-monthly monthly	235	230	251	223	244	236	230	246	231	225P)		
<i>Capital goods industries</i> 1954 sales = 100	1964 two-monthly monthly	293	304	285	313	291	321	312	302	308	308	314	334
	1965 two-monthly monthly	324	326	343	337	343	328	324	333	335	332	339	339
	1966 two-monthly monthly	322	329	359	333	362	347	312	338	329	328P)		
<i>Consumer goods industries</i> 1954 sales = 100	1964 two-monthly monthly	191	191	181	199	178	199	199	193	188	197	195	197
	1965 two-monthly monthly	193	200	211	205	211	202	200	209	214	204	213	215
	1966 two-monthly monthly	221	207	236	208	203	200	191	216	199	187P)		
<i>All industries, from home market</i> 1954 sales = 100	1964 two-monthly monthly	221	228	218	237	220	239	242	231	231	235	235	245
	1965 two-monthly monthly	239	240	251	242	253	244	239	249	251	246	251	249
	1966 two-monthly monthly	243	244	269	254	253	244	231	244	237	223P)		
<i>Capital goods industries, from home market</i> 1954 sales = 100	1964 two-monthly monthly	272	286	272	295	279	307	300	286	291	289	294	321
	1965 two-monthly monthly	313	314	328	321	330	316	312	320	320	320	325	312
	1966 two-monthly monthly	298	309	336	315	331	317	290	294	298	285P)		
<i>All industries, from abroad</i> 1954 sales = 100	1964 two-monthly monthly	320	322	293	329	296	322	304	305	320	320	322	326
	1965 two-monthly monthly	318	322	348	321	342	335	336	341	343	331	339	361
	1966 two-monthly monthly	365	349	387	362	400	393	350	421	381	398P)		
Retail Sales <i>Total</i> 1962 = 100	1964 two-monthly monthly	108	109	108	106	108	111	112	111	114	117	112	118
	1965 two-monthly monthly	115	117	119	119	120	122	123	125	128	126	130	129
	1966 two-monthly monthly	128	133	137	127	134	135	132	137	136	124P)		
<i>Food, beverages and tobacco</i> 1962 = 100	1964 two-monthly monthly	107	110	107	102	108	108	109	110	110	113	109	114
	1965 two-monthly monthly	111	111	114	117	116	118	120	119	123	121	123	124
	1966 two-monthly monthly	123	124	127	128	132	131	129	131	138	128		
Foreign Trade <i>Imports, total</i> in billions of DM	1964 two-monthly +) monthly	4.50	4.57	4.40	4.91	4.29	4.89	5.08	4.95	5.03	5.31	5.35	5.48
	1965 two-monthly +) monthly	5.47	5.45	5.56	5.52	5.82	5.84	5.82	6.03	6.14	6.11	6.19	6.22
	1966 two-monthly +) monthly	5.91	6.12	6.21	5.84	6.07	6.07	5.70	6.38	5.91	6.28		
<i>Exports, total</i> in billions of DM	1964 two-monthly +) monthly	5.26	5.43	5.00	5.67	4.96	5.59	5.30	5.25	5.39	5.58	5.43	5.50
	1965 two-monthly +) monthly	5.68	5.68	5.95	5.61	5.96	5.88	5.93	5.95	6.01	5.90	6.10	6.33
	1966 two-monthly +) monthly	6.13	6.23	6.35	6.29	6.51	6.97	6.44	7.39	7.04	6.73		
<i>Imports of industrial goods</i> in billions of DM	1964 two-monthly +) monthly	3.32	3.44	3.30	3.72	3.19	3.65	3.85	3.75	3.79	4.04	4.07	4.23
	1965 two-monthly +) monthly	4.25	4.25	4.30	4.21	4.46	4.40	4.35	4.50	4.55	4.53	4.59	4.61
	1966 two-monthly +) monthly	4.47	4.61	4.66	4.32	4.60	4.66	4.28	4.83	4.42	4.79		

+) Average. — P) Provisional.

XII. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 November 1966

Country	Currency unit	Gold parity		... units of the currency equal to		... DM equal to 100 units of the currency	Country	Currency unit	Gold parity		... units of the currency equal to		... DM equal to 100 units of the currency
		as from	grammes of fine gold	1 U.S. \$	100 DM				as from	grammes of fine gold	1 U.S. \$	100 DM	
1	2	3	4	5	6	7	1	2	3	4	5	6	7
Afghanistan ¹⁾	afghani	22 Mar. 1963	0.0197482	45.0000	1,125.000	8.889	Libya	Libyan pound	12 Aug. 1959	2.48828	0.357143	8.929	11.200 ¹⁾
Algeria	Algerian dinar		not yet agreed				Luxembourg	Luxembourg franc ²⁾	22 Sep. 1949	0.0177734	50.0000	1,250.000	8.000
Argentina ³⁾	Argentine peso						Madagascar	Madagascan franc		not yet agreed			
Australia	Australian dollar	14 Feb. 1966	0.995310	0.892857	22.321	4.480 ¹⁾	Malawi	Malawi pound	27 May 1966	2.48828	0.357143	8.929	11.200 ¹⁾
Austria	schilling	4 May 1953	0.0341796	26.0000	650.000	15.3846	Malaysia	Malayan dollar	20 July 1962	0.290299	3.06122	76.531	130.667
Belgium	Belgian franc	22 Sep. 1949	0.0177734	50.0000	1,250.000	8.000	Mali	Mali franc		not yet agreed			
Bolivia ⁴⁾	Boliv. peso						Mauritania	CFA franc		not yet agreed			
Brazil ⁵⁾	crucero						Mexico	Mexican peso	19 Apr. 1954	0.0710937	12.5000	312.500	32.000
Burma	kyat	7 Aug. 1953	0.186621	4.76190	119.048	84.000	Morocco	ditham	16 Oct. 1959	0.175610	5.06049	126.512	79.044
Burundi	Burundi franc	11 Feb. 1965	0.0101562	87.5000	2,187.500	4.5711	Nepal	Nepalese rupee		not yet agreed			
Cameroon	CFA franc		not yet agreed				Netherlands	Dutch guilder	7 Mar. 1961	0.245489	3.62000	90.500	110.4972
Canada	Can. dollar	2 May 1962	0.822021	1.08108	27.027	3.7000 ¹⁾	New Zealand	New Zealand pound	27 Oct. 1961	2.47130	0.359596	8.990	11.124 ¹⁾
Central African Rep.	CFA franc		not yet agreed				Nicaragua	córdoba	1 July 1955	0.126953	7.00000	175.000	57.143
Ceylon	Ceylon rupee	16 Jan. 1952	0.186621	4.76190	119.048	84.000	Niger	CFA franc		not yet agreed			
Chad	CFA franc		not yet agreed				Nigeria	Nigerian pound	17 Apr. 1963	2.48828	0.357143	8.929	11.200 ¹⁾
Chile ⁶⁾	Chilean escudo						Norway	Norwegian krone	18 Sep. 1949	0.124414	7.14286	178.572	56.000
Colombia ⁷⁾	Colombian peso						Pakistan	Pakistan rupee	30 July 1955	0.186621	4.76190	119.048	84.000
Congo (Brazzaville)	CFA franc		not yet agreed				Panama	balboa	18 Dec. 1946	0.888671	1.00000	25.000	400.000
Congo Kinshasa	Congol. franc		not yet agreed				Paraguay ⁸⁾	guaraní					
Costa Rica	Costa Rican colón	3 Sep. 1961	0.134139	6.62500	165.625	60.377	Peru ⁹⁾	sol					
Cyprus	Cyprian pound	25 July 1962	2.48828	0.357143	8.929	11.200 ¹⁾	Philippines	Philippine peso	8 Nov. 1965	0.227864	3.90000	97.500	102.564
Dahomey	CFA franc		not yet agreed				Portugal	escudo	1 June 1962	0.0309103	28.7500	718.750	13.9130
Denmark	Danish krone	18 Sep. 1949	0.128660	6.90714	172.679	57.9111	Rwanda	Rwanda franc	7 Apr. 1966	0.00888671	100.000	2,500.000	4.000
Dominican Republic	Dominican peso	23 Apr. 1948	0.888671	1.00000	25.000	400.000	Saudi Arabia	Saudi riyal	8 Jan. 1960	0.197482	4.50000	112.500	88.889
Ecuador ⁴⁾	sucre	14 July 1961	0.0493706	18.0000	450.000	22.222	Senegal	CFA franc		not yet agreed			
El Salvador	El Salvador colón	18 Dec. 1946	0.355468	2.50000	62.500	160.000	Sierra Leone	Leone	6 Aug. 1965	1.24414	0.714286	17.857	5.600 ¹⁾
Ethiopia	Ethiopian dollar	31 Dec. 1963	0.355468	2.50000	62.500	160.000	Singapore	Malayan dollar		not yet agreed			
Finland	markka	1 Jan. 1963	0.277710	3.20000	80.000	125.000	Somalia	Somali shilling	14 June 1963	0.124414	7.14286	178.572	56.000
France	French franc	1 Jan. 1960	0.180000	4.93706	123.427	81.0199	South Africa	rand	14 Feb. 1961	1.24414	0.714286	17.857	5.600 ¹⁾
Gabon	CFA franc		not yet agreed				Spain	peseta	17 July 1959	0.0148112	60.0000	1,500.000	6.6667
Germany, Fed. Rep.	Deutsche mark	6 Mar. 1961	0.222168	4.00000			Sudan	Sudanese pound	23 July 1958	2.55187	0.348242	8.706	11.486 ¹⁾
Ghana	Cedi	19 July 1965	1.03678	0.857143	21.429	466.667	Sweden	Swedish krona	5 Nov. 1951	0.171783	5.17321	129.330	77.3214
Greece	drachma	29 Mar. 1961	0.0296224	30.0000	750.000	13.333	Syria ⁵⁾	Syrian pound	29 July 1947	0.405512	2.19148	54.787	1.825 ¹⁾
Guatemala	quetzal	18 Dec. 1946	0.888671	1.00000	25.000	400.000	Taiwan (Formosa)	New Taiwan dollar		not yet agreed			
Guinea	Guinea franc		not yet agreed				Tanzania	Tanzanian shilling	4 Aug. 1966	0.124414	7.14286	178.572	56.000
Haiti	gourde	9 Apr. 1954	0.177734	5.00000	125.000	80.000	Thailand	baht	20 Oct. 1963	0.0427245	20.8000	520.000	19.231
Honduras	lempira	18 Dec. 1946	0.444335	2.00000	50.000	200.000	Togo	CFA franc		not yet agreed			
Iceland	Iceland króna	4 Aug. 1961	0.0206668	43.0000	1,075.000	9.302	Trinidad and Tobago	Trinidad and Tobago dollar	10 Feb. 1965	0.518391	1.71429	42.857	233.333
India	Indian rupee	6 June 1966	0.118489	7.50000	187.500	53.333	Tunisia	Tunisian dinar	28 Sep. 1964	1.69271	0.525000	13.125	761.905
Iran	rial	22 May 1957	0.0117316	75.7500	1,893.750	5.281	Turkey	Turkish lira	20 Aug. 1960	0.0987412	9.00000	225.000	44.444
Iraq	Iraqi dinar	20 Sep. 1949	2.48828	0.357143	8.929	11.200 ¹⁾	Uganda	Uganda shilling	15 Aug. 1966	0.124414	7.14286	178.572	56.000
Ireland	Irish pound ¹⁾	14 May 1958	2.48828	0.357143	8.929	11.200 ¹⁾	United Arab Republic (Egypt) ⁵⁾	Egyptian pound	18 Sep. 1949	2.55187	0.348242	8.706	11.486 ¹⁾
Israel	Israel pound	9 Feb. 1962	0.296224	3.00000	75.000	1.333 ¹⁾	United Kingdom	pound sterling	18 Sep. 1949	2.48828	0.357143	8.929	11.200 ¹⁾
Italy	Italian lira	30 Mar. 1960	0.00142187	625.000	15,625.000	0.640	United States	U.S. dollar	18 Dec. 1946	0.888671	1.00000	25.000	4.000 ¹⁾
Ivory Coast	CFA franc		not yet agreed				Upper Volta	CFA franc		not yet agreed			
Jamaica	Jamaican pound	8 Mar. 1963	2.48828	0.357143	8.929	11.200 ¹⁾	Uruguay ⁵⁾	Uruguayan peso	7 Oct. 1960	0.120091	7.40000	185.000	54.054
Japan	yen	11 May 1953	0.00246853	360.000	9,000.000	1.111	Venezuela ⁶⁾	bolivar					
Jordan	Jordan dinar	2 Oct. 1953	2.48828	0.357143	8.929	11.200 ¹⁾	Vietnam, South	Vietnam piastre		not yet agreed			
Kenya	Kenya shilling	14 Sep. 1966	0.124414	7.14286	178.572	56.000	Yugoslavia	Yugoslavian dinar	1 Jan. 1966	0.0710937	12.5000	312.500	32.000
Korea, South	won		not yet agreed				Zambia	Zambian pound	7 Mar. 1966	2.48828	0.357143	8.929	11.200 ¹⁾
Kuwait	Kuwait dinar	26 Apr. 1963	2.48828	0.357143	8.929	11.200 ¹⁾							
Laos	kip		not yet agreed										
Lebanon ⁵⁾	Lebanese pound	29 July 1947	0.405512	2.19148	54.787	1.825 ¹⁾							
Liberia	Liberian dollar	13 Mar. 1963	0.888671	1.00000	25.000	400.000							

The values in columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. dollar parity of the Deutsche mark. — ¹⁾ Equal to one unit of the currency. — ²⁾ At par with the Belgian franc. — ³⁾ At par with the pound sterling. — ⁴⁾ Not all transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — ⁵⁾ No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — ⁶⁾ The par value last agreed with the I.M.F. is not quoted because no conversions by the I.M.F. take place at that par value nor are transactions in the exchange market effected at rates governed by it.

