

MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

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Unless otherwise indicated, the data given in this Report relate to the Federal area including Berlin (West). From January 1960 onwards the data for the Federal area include those for the Saarland.

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External Assets and Liabilities of Enterprises

In the past few years the growing integration of the Federal Republic of Germany in international transactions in goods, services and capital resulted in a considerable expansion of the German economy's financial interlocking with foreign countries. In addition, the narrowing of domestic financing facilities due to the credit squeeze and the situation on the capital market caused enterprises during the past two years to borrow abroad to a greater extent than before. Apprehensions have therefore been voiced in some quarters to the effect that short-term foreign indebtedness had already reached a dangerous extent.

In this article an attempt is made to present an overall statistical survey showing the financial relations of business enterprises (excluding credit institutions) domiciled in the Federal Republic of Germany with foreign countries. Foreign firms' subsidiaries and branches domiciled in this country have been included in the survey. Only such assets and liabilities as resulted from creditor/debtor relationships between residents and non-residents are considered. Ownership in enterprises (participations) and in real estate is left out of account as it does not represent any "indebtedness" to foreign countries, nor does it normally entail any special liquidity risk¹).

The Bank possesses comparatively accurate data on the enterprises' short-term assets and liabilities other than those arising from periods for payment granted or used or from advance payments made or received in foreign trade. There are major gaps, on the other hand, in the statistics on medium and long-term external assets and liabilities of enterprises. Least complete of all, however, are the data on claims in respect of exports and on liabilities in respect of imports; in a particularly high degree the relevant figures are based on estimates. In spite of such incompleteness we consider it justifiable to publish the result of our statistical ascertainment and estimates, although we wish to emphasise that — apart from the short-term financial credits — it is a case of approximations only. Details as to the process of ascertaining the external assets and liabilities of enterprises will be found in the "Notes as to methods employed" appended to this study (pages 9/10).

¹) A special study on foreign ownership in enterprises domiciled in the Federal Republic of Germany is published on page 15 *et seq.* of this Report.

Synopsis

According to our calculations and estimates, at the end of September 1966 the business enterprises (not including credit institutions) domiciled in this country were on balance indebted to foreign countries at the rate of approximately DM 4 billion. This net indebtedness is the difference between DM 18.5 billion of short, medium and long-term external assets on the one hand and about DM 22.5 billion external liabilities on the other. As matters stand, it is hardly surprising that on balance German business enterprises are indebted to foreign countries. With the enterprises of any country financial liabilities are as a rule greater than assets, since investments are usually financed only in part out of own funds, the balance being obtained to a large extent by borrowing. When a country such as the Federal Republic of Germany freely exchanges goods, services and capital with all other countries it is not unnatural — especially since the level of interest rates in Germany has for years been quite high — for part of the investments to be financed by borrowing abroad. In relation to the overall indebtedness of German enterprises, at all events, foreign debts amounting to approximately DM 4 billion net are not of any outstanding significance, especially as quite a considerable portion of this debt is due to the financing of foreign enterprises' German subsidiaries by their parent companies. While the absolute amount of domestic enterprises' overall indebtedness to all domestic and foreign creditors is not known, the net increase (housing being excluded) in 1965 alone amounted to approximately DM 16 billion. Comparison with external indebtedness — the figure of DM 4 billion mentioned for the end of September 1966 does not constitute the indebtedness newly incurred in a specified period, but the level at a given key-date — reveals that borrowing abroad keeps within comparatively narrow limits.

Moreover, the net indebtedness of enterprises to foreign countries is offset by large claims on foreign countries in other sectors of the German economy, particularly in the banking system. The net external assets of the Bundesbank alone (including the gold holding) amounted to DM 29.5 billion at the end of September 1966. At the same time the other credit institutions held net external assets to the extent of over DM 7.5 billion, mainly arising from long-term loans extended by the Reconstruction Loan Corporation to developing countries. In the public authorities

*External Assets and Liabilities
of Domestic Business Enterprises*

(Estimates)

Position at end of September 1966

Billions of DM

Item	All enterprises	of which:	
		Subsidiaries of foreign companies ¹⁾	Other enterprises
I. Assets			
(1) Financial credits and balances abroad	2.9	.	.
(a) Short-term financial credits and balances	(1.1)	(0.3)	(0.8)
(b) Long-term financial credits	(1.8)	.	.
(2) Claims from acquisition of foreign fixed-interest securities	0.7	.	.
(3) Claims from export of goods and services ²⁾	15.0	.	.
Total	18.6	.	.
II. Liabilities			
(1) Financial credits	10.3	4.3	6.0
(a) Short-term financial credits	(5.5)	(1.9)	(3.6)
(b) Long-term financial credits	(4.8)	(2.4)	(2.4)
(2) Liabilities from sale of domestic industrial bonds to foreigners	1.9	.	.
(3) Liabilities under the London Debt Agreements ³⁾	0.4	.	.
(4) Liabilities from import of goods and services ⁴⁾	10.0	.	.
Total	22.6	.	.
III. Net indebtedness (I less II)	- 4.0	.	.

¹⁾ Domestic enterprises with foreign participations of between more than 90 per cent and 100 per cent. — ²⁾ Including advance payments made. — ³⁾ Excluding private German external bonds circulating within the country. — ⁴⁾ Including advance payments received.

sector, the assets of the Federal Republic of Germany resulting from its participations in international institutions and its prepayments on defence material imports would seem to be greater than the residual obligations under the London Debt Agreements and the liabilities in respect of the direct sale of public loan issues to foreigners. On an overall view, it may therefore be assumed that Germany's claims on foreign countries are quite appreciably greater than its liabilities to foreigners. The picture would change, however, if one were to include the foreign participations in German enterprises, which greatly exceed the total of the corresponding German assets in foreign countries.

Closer examination of the "external position of trade and industry" reveals that of the total gross indebtedness of domestic enterprises to foreign countries at the end of September 1966 an estimated DM 10 billion was accounted for by liabilities in respect of imports and of prepayments received on future exports of goods, that is to say, by liabilities connected with the granting of periods for payment in foreign trade and thus closely linked with movements of goods.

Another DM 10.5 billion of external debts is due to short, medium and long-term borrowing abroad. Of such credits, which in the following are referred to as "financial credits" in contrast to "suppliers' credits", just on DM 4.5 billion had been taken by enterprises which are entirely, or at least almost completely, foreign-owned. The indebtedness resulting from the sale of German industrial bonds to foreigners may be put at approximately DM 2 billion. There are still DM 0.4 billion of residual liabilities under the private pre-war obligations, totalling DM 2.1 billion, settled in the London Agreements of 1953. The gross foreign liabilities mentioned may also be considered small compared both with the domestic borrowing of enterprises and with the foreign trade turnover of Germany. Thus it would seem that at the end of September 1966 enterprises owed quite DM 160 billion to domestic banks alone; exports and imports of goods and services in 1965 totalled no less than DM 180 billion.

On the other hand, trade and industry also acquired appreciable foreign assets in financial relations with foreign countries¹⁾. As already mentioned, at the end of September they stood at an estimated DM 18.5 billion. About DM 15 billion of the total concerned claims resulting from the export of goods and services, *i. e.* claims in respect of periods of payment granted in foreign trade and service transactions. Short, medium and long-term financial credits and bank balances held abroad accounted for not quite DM 3 billion. Viewed against the background of the relatively high level of German interest rates, the claims resulting from financial credits granted appear quite substantial; they show that in the sphere of these credits, too, capital movements from one country to another are not entirely determined by the international interest-rate differential. Enterprises' holdings of foreign bonds totalled about DM 0.7 billion in the autumn of 1966.

To sum up, the external position of the German economy may be outlined roughly as follows: in the field of foreign trade financing, assets in respect of exports by approximately DM 5 billion exceed liabilities in respect of imports. Inversely, liabilities on short, medium and long-term financial credits are greater by an estimated DM 7.5 billion than the corresponding assets, although more than half of this sum is owed by domestic subsidiaries of foreign enter-

¹⁾ The figures here shown relate to claims which have newly arisen after World War II, in fact since the early fifties. External assets dating from pre-war years are not likely to exist in any noteworthy amount, as German property was confiscated in most countries during the war and returned only in a few instances.

prises. Finally, as regards security transactions there is net external indebtedness of more than one billion DM.

In the following sections the composition of external assets and liabilities is analysed. Suppliers' credits granted and used can however only be estimated as an aggregate total.

Short-term external assets and liabilities

Short-term financial credits taken abroad by domestic enterprises as at the end of September 1966 totalled DM 5.5 billion. At the same time short-term external assets of enterprises in respect of balances with foreign credit institutions and of loans granted to foreigners amounted to DM 1.1 billion. Since the end of 1964, when they had totalled DM 2.8 billion, financial credits taken at short term have increased by DM 2.7 billion. In actual fact, however, there were substantially greater inflows of funds during this period; between the end of 1964 and September 1966 several domestic enterprises which are fully or at least for the greater part owned by foreigners were given in the form of long-term loans or capital (reserves) DM 1.1 billion of credits formerly granted at short term, which accordingly were no longer recorded in the statistics of short-term financial credits. To some extent the conversion of short-term funds into owned capital would seem to be closely connected with the American balance-of-payments measures, since the United States Government for balance-of-payments considerations urged American enterprises as far as possible to finance their foreign investments by procuring funds abroad. In many instances the change in the sources of finance first of all made an enlargement of the capital basis of the foreign subsidiaries appear desirable. In some cases, however, the short-term funds were probably at the outset intended to be used towards preliminary financing of longer-term investments.

While, despite the conversions mentioned, borrowing by domestic enterprises abroad began to rise quite substantially from the end of 1964, this was due to some extent to the fact that the expected tightening of measures for restricting capital outflows from the U.S.A., which were put into force at mid-February 1965, resulted in occasional tendencies to export capital by way of precaution. Then however another fact gained increasingly in importance, namely that domestic enterprises endeavoured by borrowing abroad to counteract as far as possible the tightening of money and credit in the Federal Republic of Germany, which

Short-Term External Assets and Liabilities of Domestic Business Enterprises deriving from Financial Credits

Position at end of period indicated

Millions of DM

Period	Balance of assets and liabilities	Assets					Liabilities		
		Total	Balances with foreign banks			Lending to foreign non-banks ¹⁾	Total	Borrowing from	
			Total	Balances payable on demand	Time balances			foreign banks	foreign non-banks ¹⁾
1961	-1,243	671	342	190	152	329	1,914	1,490	424
1962	-1,713	520	273	173	100	247	2,233	1,361	872
1963	-1,746	526	267	163	104	259	2,272	1,143	1,129
1964	-1,930	826	430	274	156	396	2,756	1,253	1,503
1965	-2,700	1,120	457	236	221	663	3,820	2,642	1,178
1966 Sep.	-4,376	1,098	596	216	380	502	5,474	3,848	1,626

¹⁾ Including "intercompany accounts".

was due in a considerable measure to the deficits on the German balance of payments. This tendency continued until quite recently in spite of the rise in interest rates on foreign money markets.

Among the foreign creditors of domestic business enterprises, banks rank foremost. Of the total short-term financial credits taken (DM 5.5 billion as at the end of September 1966) just on DM 3.9 billion were owed to foreign credit institutions. At the end of 1964 these liabilities had amounted to only DM 1.3 billion, which means an increase by DM 2.6 billion over a period of not quite two years. On the other hand, at DM 1.6 billion at the end of the third quarter of 1966 liabilities to foreign non-banks were not appreciably greater than at the end of 1964 (DM 1.5 billion). Since, however, short-term foreign credits amounting to DM 1.1 billion were in the meantime converted into capital and long-term loans (which caused the total of short-term credits to decline for statistical reasons), the monies additionally taken from non-banks between the end of 1964 and September 1966 still amounted to DM 1.2 billion after elimination of the statistical shifts. To some extent this of course is a matter of intercompany financing processes, which were affected by the building-up of subsidiaries in the Federal Republic of Germany.

Short-term external assets of enterprises, on the other hand, increased only slightly during the past two years. Between 1964 and the end of September 1966 they rose by DM 300 million to DM 1.1 billion. To the extent of about one half in each case these assets consist of balances with foreign credit institutions,

presumably mainly serving the settlement of foreign payment transactions, and of short-term credits to foreigners which in many cases probably resulted from the conversion of originally granted suppliers' credits into "financial credits".

*Taking of short-term financial credits
by subsidiaries of foreign enterprises . . .*

In total short-term external indebtedness, the inflows of short-term foreign funds to foreign enterprises' branches and subsidiaries domiciled in this country are of comparatively great importance. Of the aggregate amount of short-term credit (DM 5.5 billion) taken abroad as at the end of September 1966,

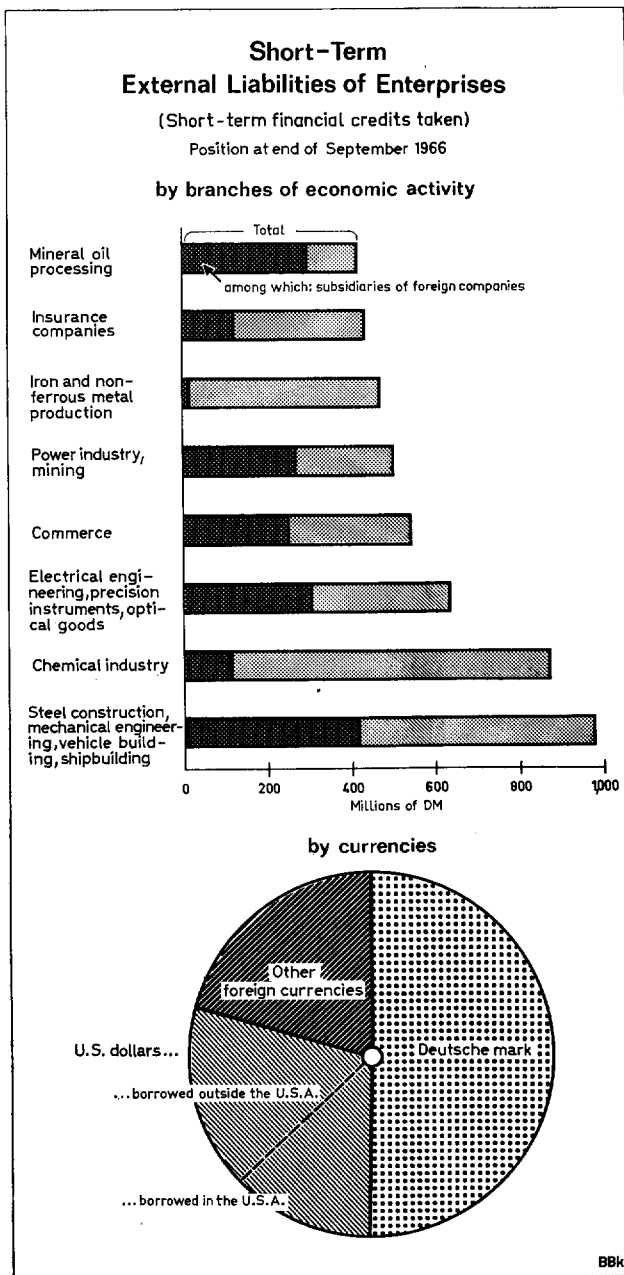
no less than DM 2.2 billion was owed by firms with foreign majority interests, including DM 1.9 billion by about 130 enterprises in which foreign capital participates at a rate of more than 90 per cent, that is to say which in practice are fully foreign-owned. To a substantial extent the credit relations of these enterprises, which as a rule are components of widely ramified international combines, take place on inter-company accounts. Movements on these accounts are in all likelihood included in the planning of international financial operations of the concerns, so that provision can be made in time for any compensatory operation that might become necessary if funds are to be withdrawn. Incidentally, the credits granted by foreign parent companies to their domestic subsidiaries are in part in the nature of long-term investments, as is indicated by the above-mentioned conversions into owned capital and long-term loans.

In line with the distribution of foreign participations among branches of economic activity¹⁾ the short-term external liabilities of domestic subsidiaries play an important part chiefly in mechanical engineering and vehicle building, in electrical engineering, mineral oil processing and mining. In some other industries in which foreign capital ownership also is appreciable, the subsidiaries have borrowed only comparatively little abroad (for details see the table on pages 12/13).

. . . and by other business enterprises

The short-term external indebtedness of the other German enterprises is due in the main to borrowing from foreign banks. No doubt it is largely a matter of normal credits in account, which are indirectly connected with the financing of foreign trade inasmuch as they were taken either for paying foreign suppliers or for providing finance for export claims or safeguarding the latter against exchange risks. Evidently export financing plays the main part here, to judge by the fact that credits were taken from foreign banks chiefly by enterprises belonging to those branches of economic activity which have a particularly high export ratio, such as the chemical industry, steel construction, mechanical engineering and vehicle building, the iron and non-ferrous metal producing industries and electrical engineering. As far as the firms without major foreign capital participation report on their external position, at the end of September 1966 they showed short-term external liabilities of DM 3.6 billion, while their export claims amounted to DM 7.3 billion. At

¹⁾ Cf. the study "Foreign Ownership in German Enterprises" in this Report, especially page 19 *et seq.*



the end of 1965, the short-term external liabilities of these firms had amounted to only DM 2.3 billion, the external assets however likewise being smaller at only DM 6.3 billion. In addition to borrowing for financing foreign trade, no doubt the procurement of funds for financing domestic business has also of late gained in importance.

Assets and liabilities on the Euro-money market

In recent years the main emphasis lay on that part of short-term financial credits which was taken on the international money markets for which the comprehensive term of *Euro-money market* has been adopted. Although exact statistical recording of the transactions on the Euro-money market is not possible because of the frequently overlapping credit relations which result in a great number of creditor/debtor relationships, approximate minimum and maximum amounts can be given for the recourse to this market by domestic economic enterprises.

According to information on hand, only the transactions conducted by domestic business enterprises with foreign banks would seem to represent Euro-money market dealings. Short-term external assets and liabilities in relation to foreign non-banks probably cannot generally speaking be attributed to the Euro-money market if only because they largely result from financing processes between parent and subsidiary

held first place at DM 1.3 billion, followed with a considerable lag by liabilities in Swiss francs (DM 420 million). As shown in detail by the table on page 14, all other foreign currencies were of secondary importance among the short-term external liabilities of enterprises. Of the dollar credits, DM 460 million were taken in the United States of America and DM 810 million in other countries, especially the United Kingdom. If the indebtedness on the *Euro-dollar market*, the most important section of the Euro-money market, is understood to mean taking dollar loans *outside* the U.S.A., it thus ran at approximately DM 800 million. If the analysis is extended to include other credit transactions between residents and non-residents in the currency of a third country, indebtedness rises to DM 1.0 billion. This amount represents the *direct* borrowing on the Euro-money market, or the lower limit of indebtedness in this market. Borrowers included in particular German subsidiaries of American enterprises, whose access to their domestic capital market has been impaired by the balance-of-payments measures of the United States Government.

For lack of data on the extent to which the credits, disregarded in the above statement, which were granted by foreign banks to domestic enterprises in DM or in the currency of the creditor country — that is to say not in a “third currency” — were for their part financed on the Euro-money market, the total (direct and indirect) indebtedness of German enterprises on the Euro-money market cannot be exactly ascertained, as already indicated. On no account would it seem to be greater, however, than *total* borrowing from foreign banks, which at the end of September 1966 amounted to over DM 3.8 billion. Even this aggregate amount does not appear to be so high that any unexpected withdrawal of substantial amounts might, on an overall view, cause serious difficulties with regard to liquidity. True, such an overall appraisal does not exclude the possibility that borrowing may reach a precarious extent in individual cases. In view of the orders of magnitude in question, it can however hardly be said that indebtedness on the Euro-money market resulted in growing instability of the financial structure of domestic enterprises — even though it does involve specific liquidity risks.

The balances maintained by domestic business enterprises with foreign credit institutions are similar, as to their breakdown by currencies and countries, to the short-term credits taken from foreign banks. Of the DM 600 million of total bank balances at the end of September 1966, DM 200 million each were in DM,

Borrowing by Domestic Business Enterprises on the Euro-Money Market in the Narrower Sense)*

Position at end of period indicated
Millions of DM

Item	1964	1965	Sep. 1966
U.S. dollar loans taken outside the U.S.A.	177	421	810
of which in:			
Great Britain	97	237	575
Switzerland	27	75	106
Other countries	53	109	129
Swiss franc loans taken outside Switzerland	13	22	122
Sterling loans taken outside Great Britain	18	28	51
Loans in other currencies	—	—	26
Total borrowing on the Euro-money market in the narrower sense	208	471	1,009

*) Taking of short-term financial credits from foreign banks in foreign currency other than that of the creditor country.

companies or are more or less closely connected with foreign trade, as indicated above. Of the total amount borrowed from foreign banks as at the end of September 1966, DM 1.7 billion was expressed in DM, whereas among the credits contracted in foreign currencies to the extent of DM 2.2 billion the dollar liabilities

U.S. dollars and other foreign currencies, with Swiss francs ranking foremost among the latter. The funds were invested principally in the United Kingdom, Switzerland, Belgium-Luxembourg and the United States of America. The balances maintained with British banks were partly expressed in U.S. dollars, so that to a certain extent the Euro-dollar market was fed by domestic enterprises.

Long-term external assets and liabilities

At the end of September 1966 the long-term external assets of domestic business enterprises probably amounted to some DM 2.5 billion (excluding long-term export claims). They compared with liabilities, totalling quite DM 7 billion, from the taking of

*Long-Term External Assets and Liabilities of Domestic Business Enterprises *)*
Position at end of period indicated
Billions of DM

Period	Balance of assets and liabilities	Assets			Liabilities			
		Total	Credits and loans	Claims from acquisition of foreign fixed-interest securities	Total	Credits and loans	Liabilities from sale of domestic industrial bonds to foreigners	Liabilities under the London Debt Agreements
1961	— 1.1	1.5	1.2	0.3	2.6	1.1	1.0	0.5
1962	— 1.5	1.6	1.2	0.4	3.1	1.5	1.2	0.4
1963	— 2.4	1.8	1.4	0.4	4.2	2.2	1.6	0.4
1964	— 3.2	2.1	1.6	0.5	5.3	3.2	1.7	0.4
1965	— 3.7	2.3	1.7	0.6	6.0	3.9	1.7	0.4
1966 Sep.	— 4.6	2.5	1.8	0.7	7.1	4.8	1.9	0.4

*) Ascertained principally by cumulation of net balances reported for the turnover in capital transactions with foreign countries.

long-term financial credits abroad, from the sale of industrial bonds to foreigners, and from the London Debt Agreements, so that enterprises showed net long-term indebtedness to foreign countries in the amount of approximately DM 4.5 billion.

Long-term financial credits

Among the above-mentioned long-term financial transactions of enterprises, the taking and granting of loans ranks foremost. At the end of September this year enterprises had granted to foreigners DM 1.8 billion of long-term loans, whereas they had themselves taken such loans in the amount of DM 4.8 billion; at DM 2.4 billion, it is true, half of that total was taken by domestic subsidiaries, presumably for the greater part from their foreign parent companies.

Borrowing by domestic subsidiaries of foreign enterprises almost exclusively concerned enterprises in mineral oil processing, mechanical engineering and

vehicle building as well as the food, beverages and tobacco industry. Borrowing at long term by enterprises which are entirely foreign-owned is usually connected with direct foreign investments in the Federal Republic of Germany — as is the case with the corresponding short-term external liabilities of this range of firms. The increase in capital investment principally benefited enterprises of those industries whose prospects of growth and profit-earning are particularly favourable. The motive for these inflows would seem to lie chiefly in the fact that the lenders were seeking to participate immediately in the expansion of the German growth industries. Another factor may have been that it was easier for the enterprises under foreign influence to obtain finance in this way than by borrowing within the country. The lenders presumably were in the first place combines in the United States of America. At all events, total long-term credits and loans taken by domestic enterprises in the U.S.A. at the end of September 1966 amounted to DM 1.7 billion. By contrast with borrowing in Europe, the taking of funds in the U.S.A. has not risen any further since the end of 1964 — this no doubt being due to the various measures taken by the U.S. Government in order to restrict capital exports. The growth of long-term indebtedness in relation to the E.E.C. countries — such indebtedness rose from DM 640 million at the end of 1964 to DM 1.4 billion at the end of September 1966 — is probably explained chiefly by the increasing economic integration which also resulted in expanding mutual capital and credit interlocking among enterprises in the Common Market, and will continue to do so.

In granting long-term financial credits to non-residents, which, as already mentioned, at the end of September 1966 totalled DM 1.8 billion, the foreign-owned domestic enterprises probably do not play an important part. While capital export by extending long-term loans is quite appreciable in view of the German interest-rate level, this may be due in part to the fact that domestic parent companies in this way provided their branches or subsidiaries abroad with funds. Moreover, it may be assumed that long-term loans were also granted to foreign suppliers in order to guarantee the provision of raw materials for the lending firms.

Securities

Domestic enterprises received monies from other countries also through issuing industrial bonds. According to our estimates, at the end of September 1966 bonds of domestic business enterprises in the

amount of just on DM 2 billion were held by foreigners. In the years 1960 to 1963 in particular, speculative elements and tax considerations had induced many foreigners to purchase German bonds. After the withholding tax was announced in March 1964, such purchases on balance ceased almost completely, not least because new investments were offset by switches from German fixed-interest securities to DM loans of foreign issuers which are not subject to the withholding tax. However, the marked decline in prices which was subsequently recorded on the German bond market is likely to have caused many foreigners to refrain for the time being from selling older securities bearing low nominal interest; on the other hand the rise in yields, although in the meantime it has compensated the "decline in earnings" due to the withholding tax, has not so far resulted in any appreciable purchases on the part of foreigners. At the end of September 1966 foreign holdings of German industrial bonds were higher than at the end of 1963 by only DM 300 million. At first German trade and industry did not issue external loans in the proper sense of the term. Nevertheless the inflow of funds to the German bond market resulting from foreigners' purchases at times considerably facilitated financing through loan issues for many enterprises. Only in recent years have some private German loans been issued abroad, reaching an aggregate amount of DM 600 million to date. All of these were issued in Switzerland.

Foreign fixed-interest securities were acquired by enterprises to a comparatively small extent only. The resulting claims on foreign countries may be estimated at DM 0.7 billion for the end of September this year. In large measure they relate to bonds purchased by German insurance companies. In all probability the insurance enterprises acquired these securities in the first place for the purpose of covering insurance risks in other countries.

In the overall external liabilities of enterprises, long-term obligations under the London Debt Agreements no longer play any appreciable part. Redemptions have reduced the private pre-war debts of enterprises (including those of banks and private individuals) from the original total of DM 2.1 billion to DM 400 million at the end of September 1966. About one half of the remaining amount concerns

liabilities in respect of German external bonds of private issuers, while individual debts (unbonded loans, mortgage loans etc.) account for the rest.

Notes as to methods employed

As observed initially, the data presented in this study are based partly on statistical reports and partly on estimates. The most reliable figures are those on the short-term financial credits granted and used (including balances maintained abroad). They are reported as soon as they have reached a total of DM 100,000 or more at the end of a month. At present the Bank receives relevant monthly reports from about 700 firms.

Ascertainment of the long-term financial credits, on the other hand, is fraught with considerable difficulties. While the above-mentioned 700 firms also report the position of their medium and long-term assets and liabilities in respect of credits and loans, comparison with the cumulated balances of capital transactions from the turnover reported for external payments shows that these data with fair accuracy cover only the liabilities. As regards assets, recourse was therefore had to the reports submitted for the capital transactions statistics.

Figures on the amount of liabilities resulting from the sale of industrial bonds to foreigners and on the total of assets of domestic enterprises from the acquisition of foreign fixed-interest securities are completely lacking. As far as foreign holdings of loans issued by enterprises domiciled in this country are concerned, reports cannot be made mandatory, seeing that the bonds are bearer securities, the purchasers of which are not usually known to the enterprises. In ascertaining the enterprises' long-term foreign indebtedness in respect of the sale of bonded loans to non-residents, therefore, only the previously mentioned procedure of cumulating the turnover recorded in the capital transactions statistics can be used, without there being a possibility of differentiating between bank bonds and industrial bonds. That is why the foreign holdings of bank bonds were eliminated by means of rough estimates, recourse being also had to the security deposit statistics (statistics on customers' security deposits administered by domestic credit institutions). Likewise, the assets resulting from the acquisition of foreign bonds were established by cumulating the reports on turnover in the capital transactions statistics; as in the case of other figures ascertained by this method, errors due to differences between nominal value and transaction value (which is entered in the balance of payments) had to be accepted. The reports submitted for the capital transactions statistics do not however permit separation of purchases by business enterprises from those effected by households. So as nevertheless to arrive at approximations on enterprises' holdings of foreign fixed-interest securities, recourse was had to the data showing the initial placing of foreign DM loans classified by groups of purchasers and to data from the security deposit statistics.

In the third large section of foreign assets and liabilities of enterprises, namely, the claims and obligations resulting from trade in goods and services with foreign countries, the gaps in statistical ascertainment show up most. Here again, reliable data are available only from those 700 firms which report for the "financial credit" statistics, but the proportion of domestic enterprises' total external assets and liabilities in respect of foreign trade falling to these firms is much smaller than the share falling to them in the case of medium and long-term financial credits. It was necessary therefore to estimate total assets and liabilities by another method. This estimate was based on assumptions as to the average length of the periods for payment granted in the case of exports and used in the case of

imports, which were classified according to large categories of goods. Thus, for example, average periods for payment of less than one month were assumed for imports of foodstuffs, and

periods of two months and more for imports of commercial finished goods. In estimating the export claims it was moreover possible to use the data given in the export declarations.

By way of supplementing the data contained in this study, tables are reproduced on the following pages showing in detail the external assets and liabilities of the 700 firms submitting monthly reports on their "external position".

- (1) Movement in assets and liabilities since 1961;*
- (2) Assets and liabilities by branches of economic activity and by proportions of foreign participation as at the end of September 1966;*
- (3) Short-term assets and liabilities by countries and currencies according to the position at the end of September 1966.*

External Assets and Liabilities of 700 Domestic Business Enterprises

(cf. explanations on pages 9/10)

Position at end of month or year ¹⁾

Millions of DM

Item	1961	1962	1963	1964	1965	Sep. 1966
A. Short-term external position ⁺ (without assets and liabilities arising in foreign trade ²⁾)						
Assets						
Balances with foreign banks	342	273	267	430	457	596
of which:						
Balances payable on demand	190	173	163	274	236	216
Time balances	152	100	104	156	221	380
Short-term lending to foreign non-banks ³⁾	329	247	259	396	663	502
Total	671	520	526	826	1,120	1,098
Liabilities						
Borrowing from foreign banks	1,490	1,361	1,143	1,253	2,642	3,848
Borrowing from foreign non-banks ³⁾	424	872	1,129	1,503	1,178	1,626
Total	1,914	2,233	2,272	2,756	3,820	5,474
Balance of assets and liabilities	-1,243	-1,713	-1,746	-1,930	-2,700	-4,376
B. Long-term external position (without assets and liabilities arising in foreign trade ²⁾)						
Assets						
Medium-term	.	.	.	.	196	216
Long-term	.	.	.	.	433	431
Total	.	.	.	.	629	647
Liabilities						
Medium-term	.	.	.	.	1,400	1,755
Long-term	.	.	.	.	2,380	2,949
Total	.	.	.	.	3,780	4,704
Balance of assets and liabilities	.	.	.	.	-3,151	-4,057
C. External position in foreign trade						
Assets						
Claims from export of goods and services (exporters' claims)	.	.	.	.	6,857	7,883
Claims from advance payments made on goods imports, etc. (importers' claims)	.	.	.	.	247	403
Total	.	.	.	.	7,104	8,286
Liabilities						
Liabilities from import of goods and services (importers' liabilities)	.	.	.	.	2,387	2,291
Liabilities from advance payments received on goods exports, etc. (exporters' liabilities)	.	.	.	.	1,640	1,745
Total	.	.	.	.	4,027	4,036
Balance of assets and liabilities	.	.	.	.	+3,077	+4,250

⁺) For monthly movements cf. Table VII 7 in the Statistical Section of this Report. — ¹⁾ Statistical increases and decreases due to alterations in the range of reporting enterprises have not been eliminated, nor have changes resulting from the conversion of short-term credit into owned capital and long-term credit. — ²⁾ Assets and liabilities in respect of periods allowed or utilised for payment and of advance payments made or received in goods and service transactions are disregarded. — ³⁾ Including debit and credit balances on "intercompany accounts".

External Assets and Liabilities of about 700 Domestic Business Enterprises,

(cf. explanations

Position at end

Millions

Branch of economic activity	Number of reporting firms	Short-term external position (without assets and liabilities arising in foreign trade ²⁾)								
		Balance of assets and liabilities	Assets					Liabilities		
			Total	Balances with foreign banks			Short-term lending to foreign non-banks ³⁾	Total	Short-term borrowing from	
				Total	Balances payable on demand	Time balances			foreign banks	foreign non-banks ³⁾
Mineral oil processing and coal derivative production, total	11	— 397	20	10	10	—	10	417	210	207
among which: without foreign participation	3	+ 1	1	1	1	—	0	0	—	0
with foreign majority interest ¹⁾	7	— 358	19	9	9	—	10	377	171	206
Steel construction, mechanical engineering, vehicle building and shipbuilding, total	86	— 867	111	80	18	62	31	978	671	307
among which: without foreign participation	64	— 474	68	37	16	21	31	542	410	132
with foreign majority interest ¹⁾	18	— 388	41	41	0	41	0	429	256	173
Chemical industry, plastics, rubber and asbestos processing, total	63	— 701	171	79	35	44	92	872	627	245
among which: without foreign participation	35	— 65	38	23	10	13	15	103	89	14
with foreign majority interest ¹⁾	16	— 118	1	—	—	—	1	119	81	38
Food, beverages and tobacco industry, total	29	— 107	8	6	5	1	2	115	45	70
among which: without foreign participation	13	— 14	4	3	3	—	1	18	15	3
with foreign majority interest ¹⁾	11	— 87	1	1	1	—	—	88	22	66
Electrical engineering, precision instruments, optical goods, manufacture of tin- and hardware, musical instruments, sports equipment, toys and jewellery, total	54	— 452	183	129	15	114	54	635	479	156
among which: without foreign participation	28	— 16	149	112	11	101	37	165	127	38
with foreign majority interest ¹⁾	19	— 332	17	15	3	12	2	349	242	107
Commerce, total	150	— 361	180	33	26	7	147	541	398	143
among which: without foreign participation	85	— 118	81	28	24	4	53	199	171	28
with foreign majority interest ¹⁾	55	— 197	91	5	2	3	86	288	197	91
Power industry, water supply, mining, total	18	— 377	124	101	1	100	23	501	205	296
among which: without foreign participation	14	— 196	23	1	1	—	22	219	197	22
with foreign majority interest ¹⁾	3	— 170	100	100	—	100	—	270	8	262
Iron and non-ferrous metal production, foundry, steel shaping, total	26	— 420	48	20	19	1	28	468	429	39
among which: without foreign participation	20	— 371	29	12	11	1	17	400	373	27
with foreign majority interest ¹⁾	3	— 17	8	8	8	—	—	25	13	12
Extraction and processing of stone and earth minerals, pottery, glass, building trade, total	28	— 57	14	12	7	5	2	71	53	18
among which: without foreign participation	13	— 14	11	10	5	5	1	25	23	2
with foreign majority interest ¹⁾	8	— 44	1	0	0	—	1	45	29	16
Leather, textile and clothing industry, total	38	— 48	8	1	1	—	7	56	45	11
among which: without foreign participation	23	— 37	5	1	1	—	4	42	35	7
with foreign majority interest ¹⁾	10	— 5	3	0	0	—	3	8	7	1
Insurance business, financial institutions, participation companies, total	66	— 359	76	50	31	19	26	435	359	76
among which: without foreign participation	46	— 251	54	44	26	18	10	305	255	50
with foreign majority interest ¹⁾	12	— 104	20	4	3	1	16	124	100	24
Services, total	30	— 115	7	4	4	0	3	122	99	23
among which: without foreign participation	26	— 105	7	4	4	—	3	112	90	22
with foreign majority interest ¹⁾	3	— 1	0	0	—	0	—	1	—	1
Transport and telecommunications, total	23	— 66	38	26	26	0	12	104	101	3
among which: without foreign participation	16	— 52	29	26	26	0	3	81	80	1
with foreign majority interest ¹⁾	5	— 16	—	—	—	—	—	16	16	—
Timber, paper and printing industry, total	13	— 23	13	1	1	—	12	36	16	20
among which: without foreign participation	9	— 11	13	1	1	—	12	24	8	16
with foreign majority interest ¹⁾	3	— 12	—	—	—	—	—	12	8	4
Other branches of economic activity, total	82	— 26	97	44	17	27	53	123	111	12
All enterprises, total	717	— 4,376	1,098	596	216	380	502	5,474	3,848	1,626
of which:										
without foreign participation	477	— 1,749	609	347	157	190	262	2,358	1,984	374
foreign participation of more than 0 p.c. to 25 p.c.	43	— 571	157	50	31	19	107	728	594	134
foreign participation of more than 25 p.c. to 50 p.c.	24	— 207	30	16	2	14	14	237	120	117
foreign participation of more than 50 p.c. to 90 p.c.	41	— 205	34	10	9	1	24	239	123	116
foreign participation of more than 90 p.c.	132	— 1,644	268	173	17	156	95	1,912	1,027	885

¹⁾ Firms with foreign participation of more than 50 per cent. — ²⁾ Assets and liabilities in respect of periods allowed or utilised for payment and of advance

by Branches of Economic Activity and by Proportions of Foreign Participation

on pages 9/10)

of September 1966

of DM

Long-term external position (without assets and liabilities arising in foreign trade ²⁾)							External position in foreign trade						
Balance of assets and liabilities	Assets			Liabilities			Balance of assets and liabilities	Assets			Liabilities		
	Total	Medium-term	Long-term	Total	Medium-term	Long-term		Total	Claims from export of goods and services (exporters' claims)	advance payments made on goods imports, etc. (importers' claims)	Total	Liabilities from import of goods and services (importers' liabilities)	advance payments received on goods exports, etc. (exporters' liabilities)
- 888	27	0	27	915	347	568	- 566	104	73	31	670	670	-
+ 5	27	0	27	22	14	8	- 70	37	37	0	107	107	-
- 823	-	-	-	823	263	560	- 494	66	36	30	560	560	-
- 798	83	37	46	881	260	621	+1,000	2,233	2,129	104	1,233	320	913
- 39	52	32	20	91	62	29	+ 970	1,935	1,861	74	965	127	838
- 761	29	3	26	790	198	592	- 16	230	210	20	246	182	64
- 382	89	44	45	471	324	147	+1,776	2,196	2,174	22	420	259	161
- 17	30	11	19	47	34	13	+ 236	426	414	12	190	57	133
- 23	14	1	13	37	15	22	- 38	44	44	0	82	82	-
- 419	62	0	62	481	227	254	+ 55	121	35	86	66	66	0
+ 61	61	0	61	0	0	-	+ 7	9	8	1	2	2	-
- 480	-	-	-	480	226	254	- 33	20	15	5	53	53	0
- 192	174	52	122	366	199	167	+ 916	1,446	1,426	20	530	256	274
- 37	171	49	122	208	83	125	+ 686	879	872	7	193	51	142
- 121	1	1	0	122	108	14	- 1	272	263	9	273	179	94
- 52	61	37	24	113	106	7	+ 662	953	904	49	291	249	42
+ 17	54	34	20	37	32	5	+ 700	823	794	29	123	82	41
- 71	5	2	3	76	74	2	- 43	99	85	14	142	142	0
- 295	1	0	1	296	66	230	- 117	67	40	27	184	184	-
- 214	1	0	1	215	55	160	- 15	38	35	3	53	53	-
- 53	-	-	-	53	11	42	- 119	5	5	-	124	124	-
- 658	68	28	40	726	156	570	+ 264	459	435	24	195	136	59
- 538	67	28	39	605	143	462	+ 190	337	316	21	147	90	57
- 34	-	-	-	34	-	34	+ 59	100	97	3	41	40	1
- 21	2	0	2	23	5	18	- 5	227	219	8	232	45	187
+ 2	2	0	2	0	0	0	+ 42	204	199	5	162	32	130
- 23	-	-	-	23	5	18	- 4	4	2	2	8	8	0
- 7	15	2	13	22	18	4	+ 62	93	92	1	31	29	2
+ 8	15	2	13	7	5	2	+ 55	70	69	1	15	14	1
- 14	-	-	-	14	13	1	+ 5	18	18	0	13	13	0
- 260	51	7	44	311	20	291	+ 47	165	137	28	118	51	67
- 78	24	6	18	102	20	82	+ 45	141	113	28	96	29	67
- 209	-	-	-	209	-	209	+ 6	20	20	-	14	14	-
- 20	1	1	-	21	4	17	+ 141	185	183	2	44	5	39
- 20	1	1	-	21	4	17	+ 141	185	183	2	44	5	39
-	-	-	-	-	-	-	+ 0	0	0	-	-	-	-
- 5	3	3	-	8	1	7	- 0	3	3	-	3	3	-
+ 1	3	3	-	2	-	2	+ 1	2	2	-	1	1	-
- 5	-	-	-	5	1	4	- 1	1	1	-	2	2	-
- 45	4	0	4	49	2	47	+ 9	26	25	1	17	16	1
- 43	4	0	4	47	0	47	+ 10	22	21	1	12	12	0
-	-	-	-	-	-	-	- 3	0	0	0	3	3	-
- 15	6	5	1	21	20	1	+ 6	8	8	0	2	2	0
-4,057	647	216	431	4,704	1,755	2,949	+4,250	8,286	7,883	403	4,036	2,291	1,745
- 907	518	171	347	1,425	472	953	+3,004	5,116	4,932	184	2,112	664	1,448
- 326	68	36	32	394	261	133	+1,779	1,988	1,901	87	209	140	69
- 207	12	2	10	219	108	111	+ 149	303	254	49	154	85	69
- 272	23	4	19	295	43	252	- 21	208	195	13	229	99	130
-2,345	26	3	23	2,371	871	1,500	- 661	671	601	70	1,332	1,303	29

payments made or received in goods and service transactions are disregarded. — ²⁾ Including debit and credit balances on "intercompany accounts".

*Short-Term External Assets and Liabilities of 700 Domestic Business Enterprises
resulting from Financial Credits, by Countries and Currencies*

(cf. explanations on pages 9/10)
Position at end of September 1966

Millions of DM

Country and currency	Balance of assets and liabilities	Assets					Liabilities		
		Total	Balances with foreign banks		Short-term lending to foreign non-banks ¹⁾	Total	Short-term borrowing from		
			Total	Balances payable on demand			Time balances	foreign banks ²⁾	foreign non-banks ¹⁾
All European Countries (without Eastern Bloc countries)									
Deutsche mark	-1,937	411	207	13	194	204	2,348	1,498	850
U.S. dollars	- 692	139	123	16	107	16	831	782	49
Pounds sterling	- 170	41	27	25	2	14	211	161	50
Swiss francs	- 434	90	70	28	42	20	524	413	111
Dutch guilders	- 127	14	8	8	0	6	141	134	7
French francs	- 78	23	15	15	0	8	101	99	2
Belgian francs	- 60	6	4	4	—	2	66	27	39
Other currencies	- 19	30	21	17	4	9	49	43	6
Total	-3,517	754	475	126	349	279	4,271	3,157	1,114
of which:									
United Kingdom									
Deutsche mark	- 532	81	58	2	56	23	613	488	125
Pounds sterling	- 117	40	26	25	1	14	157	111	46
U.S. dollars	- 485	103	103	3	100	0	588	575	13
Other currencies	- 115	1	1	0	1	—	116	111	5
Total	-1,249	225	188	30	158	37	1,474	1,285	189
Belgium-Luxembourg									
Deutsche mark	- 298	104	68	1	67	36	402	216	186
Belgian francs	- 60	6	4	4	—	2	66	27	39
U.S. dollars	- 31	0	0	0	0	—	31	20	11
Other currencies	- 38	0	0	0	—	—	38	38	—
Total	- 427	110	72	5	67	38	537	301	236
France									
Deutsche mark	- 141	18	13	0	13	5	159	117	42
French francs	- 58	23	15	15	0	8	81	80	1
U.S. dollars	- 26	0	0	0	—	0	26	26	—
Other currencies	- 22	—	—	—	—	—	22	22	—
Total	- 247	41	28	15	13	13	288	245	43
Italy									
Deutsche mark	- 40	7	6	1	5	1	47	1	46
Italian lire	+ 4	4	3	3	—	1	0	0	0
U.S. dollars	- 11	—	—	—	—	—	11	11	0
Other currencies	—	—	—	—	—	—	—	—	—
Total	- 47	11	9	4	5	2	58	12	46
Netherlands									
Deutsche mark	- 379	17	8	2	6	9	396	304	92
Dutch guilders	- 121	13	7	7	0	6	134	127	7
U.S. dollars	- 22	3	3	2	1	—	25	25	—
Other currencies	- 23	1	1	1	—	0	24	24	0
Total	- 545	34	19	12	7	15	579	480	99
Switzerland									
Deutsche mark	- 462	129	50	7	43	79	591	342	249
Swiss francs	- 318	89	69	28	41	20	407	300	107
U.S. dollars	- 94	32	17	11	6	15	126	106	20
Other currencies	- 37	—	—	—	—	—	37	32	5
Total	- 911	250	136	46	90	114	1,161	780	381
Other European countries									
Deutsche mark	- 85	55	4	0	4	51	140	30	110
U.S. dollars	- 23	1	0	0	—	1	24	19	5
Other currencies	+ 17	27	19	14	5	8	10	5	5
Total	- 91	83	23	14	9	60	174	54	120
United States of America									
Deutsche mark	- 310	5	—	—	—	5	315	146	169
U.S. dollars	- 616	92	66	59	7	26	708	461	247
Other currencies	+ 0	0	0	0	—	—	—	—	—
Total	- 926	97	66	59	7	31	1,023	607	416
Canada									
Deutsche mark	+ 11	16	—	—	—	16	5	4	1
Canadian dollars	+ 24	24	10	3	7	14	—	—	—
U.S. dollars	- 19	10	3	0	3	7	29	28	1
Total	+ 16	50	13	3	10	37	34	32	2
Other Countries									
Deutsche mark	+ 18	96	1	1	—	95	78	8	70
U.S. dollars	+ 26	46	5	0	5	41	20	0	20
Other currencies	+ 7	55	36	27	9	19	48	44	4
Total	+ 51	197	42	28	14	155	146	52	94
All Countries									
All currencies	-4,376	1,098	596	216	380	502	5,474	3,848	1,626
of which:									
Deutsche mark	-2,218	528	208	14	194	320	2,746	1,656	1,090
U.S. dollars	-1,301	287	197	75	122	90	1,588	1,271	317
Pounds sterling	- 168	44	27	25	2	17	212	162	50
Swiss francs	- 443	90	70	28	42	20	533	422	111
Dutch guilders	- 127	14	8	8	0	6	141	134	7
Other currencies	- 119	135	86	66	20	49	254	203	51

¹⁾ Including "intercompany accounts". — ²⁾ Including endorsement liabilities on bills of exchange discounted abroad.

Foreign Ownership in German Enterprises

Total amount of foreign-owned capital

The investigations carried out by the Bundesbank concerning foreign participation capital in the Federal Republic of Germany showed foreign ownership in business enterprises domiciled within this country to amount to altogether about DM 13 billion¹⁾ nominal at the end of 1965. This means net growth by DM 1.4 billion, or 12 per cent, compared with the end-of-1964 level (DM 11.6 billion²⁾). Since the capital basis of business enterprises as a whole extended appreciably during 1965, the relative proportion held by foreigners probably did not rise over the end-of-1964 figure but continued to be less than 10 per cent, as will be explained below. According to a provisional overall estimate, foreign capital participations in the first three quarters of 1966 further increased by DM 900 million, which probably brought them up to some DM 13.9 billion by the end of September 1966. The following data refer to the end-of-1965 position, detailed figures on the composition of foreign participation capital not being available for any later date.

The foreign capital participations shown for the end of 1965 are spread among 4,225 enterprises domiciled in this country — the range thus being greater by 183 firms than a year before. In addition, there are numerous other firms — mostly of relatively small size — with foreigners participating in some form or other, although no figures are available as to the amount of these participations. The same applies to a great number of agencies and the like, which are operated by foreign enterprises in the Federal Republic of Germany with only small capital resources. It was not possible to include them in this survey; this however may be assumed not to affect the result to any appreciable extent.

The foreign participations ascertained comprise the participation capital invested by foreign enterprises in

German subsidiaries, the other majority participations by foreigners in domestic firms of all legal forms, and the foreign minority participations in German business enterprises. The capital equipment of branches set up by foreign enterprises in Germany was also included. No account was taken, on the other hand, of foreign portfolio investments in domestic shares, which according to a — somewhat rough — estimate may be assumed to amount to some DM 1 to 1.5 billion nominal.

Just as in the previously published survey on foreign ownership in German enterprises as at the end of 1964, the figures showing the amount of foreign participation capital relate to *nominal* values. In the case of joint-stock and limited-liability companies (accounting for over 90 per cent of the foreign participation capital) they result from the capital stock as shown in the balance sheet, *without reserves*; in the case of partnerships and sole proprietorships the owners' balances on capital account were taken as basis, and in the case of branches the capital funds. The values thus ascertained would seem, in general, to be substantially below the real values, which are not known in the individual case. Attention is once again called to the statements made in the above-mentioned previous article as to the insuperable difficulties facing any attempt to compute a "real" value of the foreign capital participations, or their "market value". Precisely in view of the greatly declining share prices in the year 1965 it would clearly be futile to try and establish a "more correct" value of foreign capital holdings, for example by means of the average prices of the shares quoted on the Stock Exchange. Such conversion of the nominal values into an overall market value would have resulted for the year 1965 in a decrease in the value of foreign participation capital by approximately 12 per cent despite the rise in nominal capital.

The growth of foreign participation capital during 1965 mainly concerned joint-stock and limited-liability companies, the former recording an increase in foreign participation capital by DM 600 million nominal to DM 6.2 billion, and the latter one by DM 700 million to over DM 5.9 billion. With sole proprietorships and partnerships, on the other hand, the foreign capital remained almost unchanged (— DM 8.7 million); at the end of 1965 it stood at DM 350 million. In enterprises of these legal forms, foreign capital investments of course are of only minor im-

¹⁾ Total foreign direct investments in Germany, comprising in addition to the nominal capital also the reserves and other funds, would seem considerably to exceed the amount of DM 13 billion. No statistical data are available as to the aggregate amount of all direct investments. Only those direct investments are known which have been effected since the coming into force of the Foreign Trade and Payments Law in 1961 and have been reported at their transaction values. At the middle of 1965, according to the figures published by the Federal Ministry of Economics, they totalled some DM 9.1 billion for the period of approximately five years.

²⁾ When the first results of this investigation were published in the Monthly Report for May 1965 (Vol. 17, No. 5, pages 50 *et seq.*), the end-of-1964 position was stated to be DM 11.1 billion. This figure rose to DM 11.6 billion on the strength of new information.

Ascertained Foreign Participations in the Nominal Capital of Enterprises Domiciled in the Federal Republic of Germany

Legal form of enterprises	Position at end of 1964 ¹⁾			Position at end of 1965			Change in 1965		
	Number ²⁾ of enterprises with foreign participation	Foreign participation capital		Number ²⁾ of enterprises with foreign participation	Foreign participation capital		in number of enterprises	in foreign participation capital	
		in millions of DM	in per cent of total		in millions of DM	in per cent of total		in millions of DM	in per cent of end-1964 position
1) Joint-stock companies (Aktiengesellschaften) ³⁾	357	5,591.9	48.0	359	6,176.4	47.4	+ 2	+ 584.5	+ 10.5
2) Limited-liability companies (Gesellschaften mbH)	2,960	5,244.4	45.1	3,120	5,950.8	45.6	+ 160	+ 706.4	+ 13.5
3) Sole proprietorships (Einzelunternehmen) and partnerships (Personengesellschaften)	665	361.2	3.1	681	352.5	2.7	+ 16	— 8.7	— 2.4
4) Branches of foreign enterprises	60	445.4	3.8	65	558.1	4.3	+ 5	+ 112.7	+ 25.3
Total	4,042	11,642.9	100.0	4,225	13,037.8	100.0	+ 183	+1,394.9	+ 12.0

¹⁾ Figures revised as compared with previously published data. — ²⁾ Without small enterprises — mainly partnerships — for which the extent of foreign participation could not be determined. — ³⁾ Including companies limited by shares (Kommanditgesellschaften auf Aktien).

portance; frequently they devolved upon foreign owners only under the liquidation of a deceased's estate, or they became foreign investments for statistical purposes due to the fact that the previously resident owner made his domicile abroad. Because of such shifts, statistical recording of which is difficult, it may be assumed that a somewhat greater amount of foreign capital is in fact held in domestic sole proprietorships and partnerships than was ascertained in this survey. However, omissions in ascertainment would seem to be not very significant for the overall result.

In the case of 65 branches of foreign enterprises the capital funds increased by DM 113 million to DM 558 million during 1965. Only such branches as hold operating assets of appreciable size were included in the statistics, while a large number of branches, agencies, sales and representative offices operating with only small capital resources in this country were left out of account.

The increase in foreign participation capital during 1965, amounting to DM 1.4 billion net, is due almost entirely to the fact that domestic enterprises with already existing foreign participation increased their capital and their non-resident partners acquired the shares falling to them in the course of such capital increases. It is true that during 1965 enterprises with substantial foreign capital participation totalling DM 85 million were newly established, and moreover domestic owners transferred to foreigners DM 87 million nominal of capital interests in existing domestic enterprises; but these new investments are offset to some extent by the total or partial sale to residents of foreign capital participations in the amount

of DM 92 million. The net accrual of capital investments not resulting from capital increases in existing enterprises accordingly amounted to only DM 80 million. The comparatively small increase in foreign participation capital in connection with the foundation of new enterprises would seem to be due not least to the fact that frequently the original capital of new enterprises is quite small; it is only in the course of building-up and further development that these enterprises receive additional resources by means of capital increases — funds which the enterprises initially obtained as loans from partners being not infrequently converted into capital¹⁾.

The foreign share in the nominal capital of business enterprises

The extent to which trade and industry interlock with other countries in respect of capital is evident not so much from the absolute amount of foreign capital ownership and its movements as from the percentage share of foreign capital in the overall capital of German enterprises and its changes in the course of time. In attempting to depict the significance of foreign capital ownership, it may be assumed that foreign capital no doubt is invested almost exclusively in enterprises of trade and industry. It therefore appears justifiable, and even imperative, to base computation of percentage shares on the total capital of such business enterprises only. Incidentally, inclusion of the nominal capital of the other enterprises, which are not operating in the industrial sector (such as agriculture,

¹⁾ Cf. the study "External Assets and Liabilities of Enterprises" in this Report.

housing, etc.), would not be possible if only for the fact that even for a rough estimation no adequate data are available on the "nominal capital" of these enterprises in the widest sense.

For business enterprises, the capital of *joint-stock and limited-liability companies* domiciled in the Federal Republic of Germany is known. At the end of 1965 it amounted to DM 72.4 billion according to the findings of the Federal Statistical Office¹⁾. Of this total, DM 12.1 billion was held by foreigners, who accordingly owned one-sixth of the nominal capital of German joint-stock and limited-liability companies. A year before, the foreign participation capital in domestic companies had amounted to DM 10.8 billion, this being approximately the same proportion to the nominal capital of all joint-stock and limited-liability companies (DM 65.6 billion) at that time. Thus the increase in the nominal foreign participation capital in domestic joint-stock and limited-liability companies during 1965, although being of quite appreciable size in absolute amount, did not result in any relative strengthening of the influence exerted by foreign capital on the German economy; in fact, domestic joint-stock and limited-liability companies without any foreign participation also increased their capital to a corresponding extent. In so far the foreign shareholders only maintained their previous overall position in the German market. This applies both to the joint-stock companies, in the case of which foreign participation at 13.5 per cent was practically unchanged, and

to limited-liability companies, for which an insignificant rise by 0.5 per cent to 22.3 per cent was recorded in 1965.

No comparable data are available regarding the capital of business enterprises in other legal forms⁴⁾. Certain indications may, perhaps, be found in the statistics on the fiscal standard values of business enterprises²⁾; according to the latest collection of these statistics as at 1 January 1963, the standard values of the business enterprises not operated as joint-stock or limited-liability companies totalled approximately DM 80 billion. Although these values serve the purpose of computing taxes and may therefore more or less deviate from valuation standards under commercial law, and although the value increments since the beginning of 1963 are not known, the data available permit the conclusion that the nominal capital of *all* business enterprises in the Federal Republic of Germany at the end of 1965 lay between DM 150 and 170 billion. Accordingly, as mentioned initially, the ascertained permanent foreign ownership of DM 13 billion in the capital of business enterprises would at any rate be less than 10 per cent.

The structure of foreign participations . . .

The general data concerning the absolute and relative amount of foreign capital holdings, which were

¹⁾ These are understood to comprise, apart from partnerships, sole proprietorships, industrial cooperative societies and the like, also enterprises operating under public law, including public authorities' enterprises (such as public utilities and local transport enterprises).

¹⁾ Source: "Wirtschaft und Statistik", Vol. 3, March 1966.

²⁾ Cf. "Wirtschaft und Statistik", Vol. 3, March 1966.

Gross Accrual and Liquidation of Foreign Capital Participations in the Federal Republic of Germany in 1965

Amounts in millions of DM

Item	All enterprises with foreign participation			Joint-stock and limited-liability companies with foreign participation		
	Number of enterprises	Nominal capital	Foreign participation capital	Number of enterprises	Nominal capital	Foreign participation capital
Position at end of 1964 ¹⁾	4,042	16,122.8	11,642.9	3,317	14,487.0	10,836.3
New foreign investments, total	266	1,960.0	1,637.6	225	1,813.1	1,507.1
New establishments	202	115.7	85.3	180	105.4	75.2
Initial acquisition of participations	64	139.1	66.2	45	117.8	57.8
Purchase of additional participations	(15)	—	21.0	(12)	—	16.1
Capital increase	(305)	1,705.2	1,465.1	(274)	1,589.9	1,358.0
Foreign disinvestments, total	83	331.9	242.7	63	288.6	216.2
Complete sale	83	180.6	89.5	63	137.3	63.6
Partial sale	(11)	—	2.2	(8)	—	1.6
Capital reduction	(6)	151.3	151.0	(5)	151.3	151.0
Net change	+ 183	+1,628.1	+1,394.9	+ 162	+1,524.5	+1,290.9
Position at end of 1965	4,225	17,750.9	13,037.8	3,479	16,011.5	12,127.2

¹⁾ Figures revised as compared with previously published data.

Foreign Participations in the Nominal Capital of German Joint Stock and Limited Liability Companies

At the ends of 1964 and 1965

Legal form of companies	Position at end of 1964 ¹⁾					Position at end of 1965				
	Number of companies		Nominal capital			Number of companies		Nominal capital		
	Total ²⁾	of which, with foreign participation	of all companies DM bn	of which, held by foreigners		Total ²⁾	of which, with foreign participation	of all companies DM bn	of which, held by foreigners	
DM bn				p. c. of nominal capital of all companies of the legal form shown	DM bn				p. c. of nominal capital of all companies of the legal form shown	
Joint-stock companies (AG) ³⁾	2,541	357	41.8	5.6	13.4	2,508	359	46.0	6.2	13.5
Limited-liability companies (GmbH)	50,275	2,960	23.8	5.2	21.8	54,072	3,120	26.4	5.9	22.3
All companies	52,816	3,317	65.6	10.8	16.5	56,580	3,479	72.4	12.1	16.7

¹⁾ Figures revised as compared with previously published data. — ²⁾ Source: "Wirtschaft und Statistik", Vol. 3, March 1966. — ³⁾ Including companies limited by shares (Kommanditgesellschaften auf Aktien).

dealt with in the above paragraphs, at first show rather perfunctorily the part played by foreign capital in the German economy. A more detailed insight will be obtained by means of additional statistical information on the size of the enterprises with foreign capital participation and on the concentration of foreign investments in individual industries. It is moreover necessary, when assessing the importance attaching to foreign capital holding in the Federal Republic of Germany, to take into account the size of the capital streams coming from the individual countries.

... according to size of enterprise and percentage share

There has been hardly any change, compared with the previous year, in the significance of the larger enterprises as the most popular object of investment for foreign capital. Much the greater part of the foreign participation capital continues to be invested in enterprises whose nominal capital amounts to DM 10 million or more. At the end of 1965 the share taken by foreigners in the nominal capital of the 271 enterprises of this size was DM 10.5 billion, this being equal to 80 per cent of the total foreign participation capital in the Federal Republic of Germany. Enterprises with a nominal capital of DM 100 million or more accounted for DM 6.2 billion of foreign capital, or for 47 per cent of the total foreign participation capital.

The picture obtained by breaking down the foreign participation capital according to the foreign percentage share in the domestic enterprises (see the following table) likewise largely corresponds to the results of the survey for 1964.

At the end of 1965 slightly more than one half of the 4,225 enterprises found to have foreign participation capital were entirely foreign-owned. The capital of these 2,202 domestic subsidiaries of foreign firms totalled almost DM 9 billion, this being nearly 70 per cent of the nominal value of all foreign participations. The total majority participations (substantial participations of more than 50 per cent, including exclusive ownership), which guarantee the foreign investor a controlling influence in the enterprise concerned, comprised 3,205 enterprises with foreign capital participation of DM 11.5 billion or quite 88 per cent of the foreign-owned capital within this country. Participations of 50 per cent and less (minority participations), at a total of DM 1.5 billion or 11.5 per cent, were recorded for 1,020 enterprises.

Attribution to the categories of percentage share here formed is in each case based on the total amount of the foreign participations in the individual enterprises rather than on the amount of the individual participation. In the individual case, therefore, a capital participation shown under the majority interests may comprise several minority interests of various foreign capital owners. If it is a case of lenders independent of each other, the actual foreign influence exerted on the enterprise in question may be smaller than is suggested by the statistical classification of the amount as a majority participation. In fact, however, most foreign capital owners in one German enterprise are persons and firms which are economically interdependent — e. g., one foreign enterprise and its owner, or several enterprises belonging to one concern — so that generally speaking the cumulation of the foreign participations in one firm, as applied

*Foreign Share in the Capital
of German Enterprises with Foreign Participation
End-1965*

Foreign share in per cent of nominal capital of individual enterprises	Enterprises in which foreign capital participates		Foreign share	
	Number	Nominal capital DM mn	DM mn	p. c. of total foreign capital participating in German enterprises
classified by groups				
up to 25 p. c.	402	2,867.1	362.9	2.8
over 25 p. c. to 50 p. c.	618	2,673.7	1,127.1	8.7
over 50 p. c. to 90 p. c.	697	2,022.2	1,400.1	10.7
over 90 p. c. to 100 p. c.	2,508	10,187.9	10,147.7	77.8
Total	4,225	17,750.9	13,037.8	100.0
among which (cumulative)				
100 p. c.	2,202	8,952.5	8,952.5	68.7
more than 90 p. c.	2,508	10,187.9	10,147.7	77.8
more than 50 p. c.	3,205	12,210.1	11,547.8	88.5
more than 25 p. c.	3,823	14,833.8	12,674.9	97.2

when drawing up the table, no doubt quite correctly reflects the degree of influence. A greater extent of influence than shown in the preceding table may exist if — as is frequently the case — direct participations by foreigners are accompanied by indirect participations through German enterprises whose shares are entirely or in part held by the same range of foreigners.

... according to branches of economic activity

As was to be expected, the net increase by DM 1.4 billion nominal in foreign participations during 1965 did not result in any substantial shifts in the structure by branches of activity as so far recorded for foreign participation capital in the Federal Republic of Germany. However, the formation of new foreign participation capital was not spread evenly among all lines. The largest net accrual (by DM 307 million) occurred in *steel construction, mechanical engineering, vehicle building and shipbuilding*¹⁾. More than two-thirds of this amount concerns the capital increase by two subsidiaries in motor car and farm machinery production. On the other hand the resources, amounting to several hundred millions of DM, placed at the disposal of some other subsidiary in the same branch of activity by the foreign parent company in 1965 did not produce any effect in this connection, because the amounts were allocated directly to the reserves rather than applied towards increasing the capital. This incidentally shows that the informative value of data

¹⁾ By way of difference from the previous publication, the manufacture of tin- and hardware is now attributed to the group "electrical engineering, precision instruments and optical goods, musical instruments, sports equipment, toys and jewellery".

based on nominal capital figures may occasionally be greatly impaired by different financing habits, for which there is a wide margin in concerns.

Both in the *chemical industry* and in the branches comprised in the group "*electrical engineering, precision instruments and optical goods, manufacture of tin- and hardware, musical instruments, sports equipment, toys and jewellery*", the net increase in foreign participation capital during 1965 amounted to approximately DM 235 million. As regards the chemical industry, the growth is due to capital increases by an appreciable number of enterprises, whereas in electrical engineering the capital increases of two large enterprises alone account for about 70 per cent of the net increase in this branch of activity. In mineral oil processing, the nominal amounts of foreign participation at the end of 1965 exceeded by almost DM 205 million the figure for the end of 1964. As against several capital increases, especially on the part of the subsidiaries of the large mineral oil concerns (DM 365 million), there was a substantial outflow caused by a capital reduction.

The distribution of the foreign participation capital among the various branches of economic activity, at the level of foreign capital ownership as at the end of 1965, is demonstrated in the following tabulation.

At the end of 1965 again, in spite of larger net increases in other branches of activity in the course of the year, foreign participation capital continued to play by far the greatest part in *mineral oil processing* both as to its absolute amount and its relative significance. At the end of 1965 foreign participations in this line totalled DM 2.2 billion; this is equal to 17.1 per cent of total foreign capital participations in Germany as against 17.4 per cent at the end of 1964. The total was distributed among only 21 large enterprises, chiefly subsidiaries owned exclusively by large mineral oil concerns. In addition, in this branch of activity there are still as many as 59 domestic enterprises operated in the form of a joint-stock company or limited-liability company without any foreign capital participation (enterprises operated in other legal forms are insignificant in this group). Their total nominal capital at the end of 1965 was not more than just on DM 300 million, however. In the sphere of mineral oil processing, therefore, foreign capital indeed holds a dominant position.

In *steel construction, mechanical engineering, vehicle building and shipbuilding* — the branch of economic activity in which foreign participation capital showed the greatest increase in absolute amount during 1965 — the proportion held by foreign capital

*Foreign Participation Capital
in Various Branches of Economic Activity*

Branch of economic activity	Position at end of 1964 ¹⁾		Position at end of 1965		Net change in foreign participation capital in 1965 DM mn
	Amount of foreign participation in nominal capital DM mn	Share in total foreign participation capital per cent	Amount of foreign participation in nominal capital DM mn	Share in total foreign participation capital per cent	
All branches	11,642.9	100.0	13,037.8	100.0	+1,394.9
Mineral oil processing and coal derivative production	2,022.2	17.4	2,226.6	17.1	+ 204.4
Steel construction, mechanical engineering, vehicle building, shipbuilding	1,781.2	15.3	2,088.6	16.0	+ 307.4
Chemical industry, plastics, rubber and asbestos processing	1,295.7	11.1	1,532.5	11.7	+ 236.8
Food, beverages and tobacco industry	1,240.2	10.7	1,343.9	10.3	+ 103.7
Electrical engineering, precision instruments, optical goods, manufacture of tin- and hardware, musical instruments, sports equipment, toys and jewellery	1,089.9	9.4	1,325.8	10.2	+ 235.9
Commerce	901.7	7.7	978.8	7.5	+ 77.1
Miscellaneous	3,312.0	28.4	3,541.6	27.2	+ 229.6

¹⁾ Figures revised as compared with previously published data.

owners, at DM 2.1 billion, at the end of 1965 was only little smaller than in mineral oil processing. However, in the 386 enterprises which account for these participations domestic capital, too, is invested to an appreciable extent (roughly 20 per cent). Moreover, in this branch there are operating about 3,700 domestic enterprises in the legal form of a joint-stock or limited-liability company without any foreign capital participation whatsoever, their aggregate nominal capital amounting to approximately DM 5.5 billion.

In the *chemical industry*, including the processing of plastics, rubber and asbestos, foreigners participated with a total amount of DM 1.5 billion in 327 enterprises. In this field too, at approximately DM 1.4 billion much the greater part concerned participations in German joint-stock or limited-liability companies. Major foreign capital participations were also ascertained for the groups "food, beverages and tobacco" (DM 1.3 billion), "electrical engineering, precision instruments and optical goods, manufacture of tin- and hardware, musical instruments, sports equipment, toys and jewellery" (DM 1.3 billion) and for "commerce" (DM 1.0 billion).

The above-mentioned branches of economic activity accordingly accounted for almost 75 per cent of the total foreign participation capital in the Federal Republic of Germany. The importance of foreign participations varies greatly, however, as between these branches. Measured by the foreign share in the total nominal capital of all domestic *joint-stock and limited-liability* companies in the various branches, there is throughout an above-average¹⁾ foreign influence in the enterprises operated in this legal form. The proportions amount to 85 per cent for "mineral oil processing", to 43 per cent for "food, beverages and tobacco", to 26 per cent for "steel construction . . .", to 23 per cent for "electrical engineering . . .", and to 19 per cent for "commerce". In the chemical industry, it is true, the proportion taken by foreigners at over 16 per cent is still a little below the overall average. In almost all other branches of economic activity, on the other hand, the foreign share falls short substantially of the average of 16.7 per cent.

It should be pointed out again that these percentage figures apply exclusively to joint-stock and limited-liability companies; if the enterprises operated in other legal forms were included — which is not possible in the absence of comparable data — the picture would greatly change for some branches of activity, because foreigners participate only to a very small extent in the enterprises not included here, that is in particular sole proprietorships and partnerships. Especially for the categories "food, beverages and tobacco" and "commerce", in which the enterprises not operated in the form of joint-stock or limited-liability companies play a significant part, the percentage figures stated show the foreign capital influence to be much greater than it really is. In principle this applies to the other branches of economic activity too, although to a smaller extent.

. . . according to countries of origin

At about DM 720 million in 1965 slightly more than one half of the total net growth of foreign capital holdings in Germany came from the United States of America. The American holders thus increased their nominal participation capital, as compared with the end-of-1964 level, by 17 per cent to almost DM 5 billion and now hold 38 per cent of the aggregate foreign participation capital (against 36.6 per cent at the end of 1964). Their new investments mainly concerned capital increases of subsidiaries and

¹⁾ In this context the average is meant to be the share, calculated at 16.7 per cent, taken by foreign countries in the total nominal capital of all domestic joint-stock and limited-liability companies.

participation companies in the vehicle building and farm machinery line, in the production of data-processing plant, in mineral oil processing, in chemistry and in the food, beverage and tobacco industry.

The net accrual of participation capital from the *United Kingdom* during 1965 totalled DM 156 million, representing an increase over the 1964 figure by approximately 14 per cent (to DM 1.3 billion). Major accruals were recorded as a result of capital increases in the mineral oil industry, the manufacture of chemical fibres and in rubber processing.

The *Netherlands* during 1965 newly invested DM 126 million, mainly in electrical engineering and in food production; at DM 2.2 billion the Dutch participation capital at the end of 1965 thus exceeded the previous end-of-year level by only 6 per cent. The proportion taken by the *Netherlands* in total foreign capital ownership in the Federal Republic of Germany declined slightly (to 17 per cent).

Capital inflows from *Switzerland* and *France* during 1965 resulted in increasing the participation capital by DM 111 million and DM 56 million, respectively, this being equal to a growth rate of 7 per cent in both cases.

A relatively large increase in the participation capital, in fact by 15 per cent, is recorded for capital holders in *Belgium-Luxembourg*, whose nominal participations rose by DM 92 million in the year under report.

As in 1964, at the end of 1965 again four countries were by a great margin the most important foreign investors as regards the amount of their capital participations in German business enterprises. They once again accounted for almost four-fifths of the total foreign participation capital of DM 13 billion. The countries in question are the *United States of America* (about DM 5 billion of participations in the nominal capital of German enterprises), the *Netherlands* (DM 2.2 billion), *Switzerland* (DM 1.7 billion) and the *United Kingdom* (DM 1.3 billion). They were followed by *France* at about DM 850 million, *Belgium-Luxembourg* at approximately DM 680 million, *Sweden* at roughly DM 420 million, and *Canada*, *Italy* and *Austria* with amounts varying between DM 170 and 225 million. The participation capital of all other countries taken together totalled only just on DM 250 million. The share of the E.E.C. countries amounted to not quite DM 4 billion, or 30 per cent of the total. As far as foreign participations are maintained by the intermediary of foreign holding companies, they were attributed in the regional break-

*Foreign Participation Capital
by Countries of Origin*

Countries	End-1964 ¹⁾		End-1965		Net change in foreign participation capital in 1965 DM mn
	Amount of foreign participation in nominal capital DM mn	Share in total foreign participation capital per cent	Amount of foreign participation in nominal capital DM mn	Share in total foreign participation capital per cent	
All countries	11,642.9	100.0	13,037.8	100.0	+1,394.9
United States of America	4,263.7	36.6	4,983.3	38.2	+ 719.6
Netherlands	2,091.7	18.0	2,217.7	17.0	+ 126.0
Switzerland and Liechtenstein	1,634.8	14.0	1,745.7	13.4	+ 110.9
United Kingdom	1,143.7	9.8	1,299.3	10.0	+ 155.6
France	787.4	6.8	843.7	6.5	+ 56.3
Belgium-Luxembourg	591.4	5.1	682.9	5.2	+ 91.5
Other countries	1,130.2	9.7	1,265.2	9.7	+ 135.0

¹⁾ Figures revised as compared with previously published data.

down to those countries in which the capital owner, or owners, of the holding company are domiciled — if this was known in the individual case.

As pointed out in the Monthly Report for May 1965, the nominal value of the participations of the *United States of America*, at DM 5 billion, is much smaller than the book values, published by the U.S. Department of Commerce, of all American direct investments in the Federal Republic of Germany (in addition to the participations in the capital stock, these also include reserves and other funds). At the end of 1965 too these participations were held chiefly in vehicle building and mechanical engineering (DM 1.4 billion), in mineral oil processing (DM 0.9 billion), in electrical engineering, precision instruments and optical goods (DM 0.7 billion) and in the chemical industry (DM 0.6 billion). At the same time, not quite one half of the Dutch participation capital was invested in mineral oil processing and in food production, further industries preferred for the investment of Dutch capital again being electrical engineering as well as iron and steel production and processing. The capital participations of *Switzerland* and *Liechtenstein*, on the other hand, at the end of 1965 again principally concerned the chemical and pharmaceutical industries, the production of food, beverages and tobacco, commerce, non-ferrous metal production and the textile and clothing industries. Particularly in the case of *Switzerland* and *Liechtenstein* (and also in that of some other countries) it may be assumed, however, that the participations also contain certain amounts of German capital. As previously, the interests of investors domiciled in the *United Kingdom* are held especially in mineral oil processing, in the chemical

industry and in tobacco manufacturing. Two-thirds of the French capital holdings concern investments in mining, in glass production, iron production and processing, and in commerce. Belgium-Luxembourg holds participations particularly in enterprises of photochemistry, mining and the textile and clothing industries.

Data on the foreign participation capital as at the end of September 1966

Investigation of the amount and structure of foreign capital holdings, the 1965 results of which have been analysed above, is made once a year for the position as at the previous year-end. In doing so recourse is had — apart from the reports submitted for the balance-of-payments statistics — to various other sources of information, such as annual reports, annual balance sheets, and stock exchange prospectuses. It is possible for the total amount of foreign participations, without details as to its composition, to be projected forward currently with fair accuracy by means of the reports which under the provisions of the Order for Carrying out the Foreign Trade and Payments Law

(Foreign Trade and Payments Order) resident firms are required to submit to the Bundesbank for every capital transaction with foreign countries immediately after it has been effected. According to this extrapolation, foreign capital holdings would seem to have grown further (as already mentioned) by DM 900 million to roughly DM 13.9 billion nominal by the end of September — the special key-date to which relate the latest figures in the study on the external assets and liabilities of enterprises published in this Report (page 3 *et seq.*) — despite the slowing down of economic growth and the cooling of the economic climate in Germany. Fully 60 per cent of the net accrual in the first nine months of 1966 (DM 580 million nominal) came from the U.S.A., which thereby increased its share in the total foreign participation capital from slightly over 38 per cent at the end of 1965 to 40 per cent at the end of September 1966. To a considerable extent the increase is due to the taking over of the capital stock (about DM 330 million) of the Deutsche Erdöl Aktiengesellschaft (D.E.A.) by an American oil company. Apart from the U.S.A., substantial amounts also came from the United Kingdom and Switzerland.

Foreign Participation Capital in German Enterprises¹⁾ by Branches of Economic Activity
Position at the end of 1965

Branch of economic activity	Total			Among which, joint-stock and limited-liability companies			Note: Joint-stock and limited-liability companies ²⁾ , total	
	Number of enterprises	Nominal capital ³⁾ in DM mn		Number of companies	Nominal capital in DM mn		Number of all companies	Nominal capital in DM mn
		total	of which, foreign-owned		total	of which, foreign-owned		
Mineral oil processing and coal derivative production	21	2,340.4	2,226.6	21	2,340.4	2,226.6	80	2,635.8
Steel construction, mechanical engineering, vehicle building and shipbuilding	386	2,512.5	2,088.6	329	2,375.7	2,044.6	4,008	7,858.8
Chemical industry, plastics, rubber and asbestos processing	327	2,068.9	1,532.5	286	1,893.6	1,382.4	2,826	8,460.2
Food, beverages and tobacco industry	191	1,855.2	1,343.9	143	1,532.4	1,284.1	2,219	3,009.9
Electrical engineering, precision instruments, optical goods, manufacture of tin- and hardware, musical instruments, sports equipment, toys and jewellery	363	2,087.8	1,325.8	301	2,013.3	1,296.5	3,214	5,718.9
Commerce	1,592	1,217.5	978.8	1,330	1,103.6	919.8	15,059	4,862.8
Power industry, water supply, mining	29	1,173.7	785.5	24	1,115.3	749.1	478	12,620.0
Iron and non-ferrous metal production, foundry, steel shaping	61	1,175.9	701.3	48	1,139.4	671.5	712	6,557.7
Extraction and processing of stone and earth minerals, pottery, glass, building trade	197	537.0	403.8	160	373.2	258.6	5,159	2,036.0
Leather, textile and clothing industry	215	488.3	368.4	152	401.0	335.7	2,362	1,840.6
Credit institutions	63	584.5	354.6	25	190.8	91.1	613	2,932.7
Insurance business, financial institutions, participation companies	113	725.3	328.6	105	646.6	313.9	2,861	5,147.8
Services	326	345.2	244.5	282	296.7	222.4	12,370	5,063.0
Transport and telecommunications	173	198.2	172.2	154	183.0	165.5	2,344	2,268.2
Timber, paper and printing industry	100	360.8	159.5	78	339.1	148.4	2,067	1,226.3
Agriculture and forestry, animal husbandry, fishery	24	69.5	16.8	17	64.4	14.8	208	130.4
Not classifiable	44	10.2	6.4	24	3.0	2.2	—	—
Total	4,225	17,750.9	13,037.8	3,479	16,011.5	12,127.2	56,530	72,369.1

¹⁾ Including branches of foreign enterprises, but excluding 779 smaller enterprises with foreign participation, the amount of which, however, was not ascertainable. — ²⁾ Capital stock, owners' balances on capital account; for branches, working or capital funds. — ³⁾ Source: "Wirtschaft und Statistik", No. 3, March 1966.

Foreign Participation Capital in Domestic Enterprises by Countries of Origin¹⁾

Position at the end of 1965, in millions of DM

Country of origin Branch of economic activity	Total foreign participation capital	U.S.A.	Netherlands	Switzerland and Liechtenstein	United Kingdom	France	Belgium-Luxembourg	Sweden	Canada	Italy	Austria	Other countries
Mineral oil processing and coal derivative production	2,226.6	947.9	545.0	40.3	549.8	50.0	33.6	—	—	60.0	—	—
Steel construction, mechanical engineering, vehicle building and shipbuilding	2,088.6	1,440.8	39.6	149.0	66.5	12.9	3.6	277.8	41.1	26.0	14.2	17.1
Chemical industry, plastics, rubber and asbestos processing	1,532.5	569.5	184.5	288.5	170.9	55.4	178.8	62.2	1.1	11.5	1.2	8.9
Food, beverages and tobacco industry	1,343.9	326.8	477.7	283.7	186.9	11.3	19.7	4.0	—	20.0	1.7	12.1
Electrical engineering, precision instruments, optical goods, manufacture of tin- and hardware, musical instruments, sports equipment, toys and jewellery	1,325.8	716.1	301.7	132.1	37.1	13.1	79.6	23.3	4.4	3.9	3.6	10.9
Commerce	978.8	219.5	96.0	158.9	58.8	105.2	60.6	19.8	133.1	72.7	8.7	45.5
Power industry, water supply, mining	785.5	233.6	104.1	50.2	—	187.9	131.6	—	—	—	77.9	0.2
Iron and non-ferrous metal production, foundry, steel shaping	701.3	62.6	282.7	151.6	17.2	105.2	20.1	0.3	35.1	—	25.8	0.7
Extraction and processing of stone and earth minerals, pottery, glass, building trade	403.8	73.4	6.0	67.4	24.3	154.9	42.9	17.9	—	0.7	8.1	8.2
Leather, textile and clothing industry	368.4	33.6	28.0	134.4	47.9	13.7	100.2	0.1	0.6	0.7	4.5	4.7
Credit institutions	354.6	81.7	20.4	32.5	83.7	39.6	2.1	9.1	1.4	—	0.6	83.5
Insurance business, financial institutions, participation companies	328.6	47.5	0.8	129.3	38.2	57.7	7.7	2.5	2.5	5.6	3.3	33.5
Services	244.5	47.7	71.8	57.3	10.1	25.8	2.2	1.5	2.2	0.7	18.6	6.6
Transport and telecommunications	172.2	96.2	20.1	29.5	4.4	9.7	0.1	2.0	3.5	—	0.7	6.0
Timber, paper and printing industry	159.5	81.3	28.5	35.5	2.9	1.0	0.1	1.5	0.1	0.4	3.4	4.8
Agriculture and forestry, animal husbandry, fishery	16.8	4.7	10.2	1.9	—	—	—	—	0.0	—	—	0.0
Not classifiable	6.4	0.4	0.6	3.6	0.6	0.3	—	0.4	0.0	—	0.1	0.4
Total	13,037.8	4,983.3	2,217.7	1,745.7	1,299.3	843.7	682.9	422.4	225.1	202.2	172.4	243.1
in per cent of total foreign participation capital	100.0	38.2	17.0	13.4	10.0	6.5	5.2	3.2	1.7	1.6	1.3	1.9

¹⁾ As far as identifiable, participations obtained through holding companies have been attributed to the country in which the parent company is domiciled.

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Assets															
End of month	Total of assets	Lending to and claims on													
		Credit institutions (not including Deutsche Bundesbank)										Treasury bills and non-interest-bearing Treasury bonds of German issuers ¹⁾	Domestic securities and syndicate participations ²⁾	Note: Bank bonds ³⁾	Covering claims
		Total	Short-term lending			Medium and long-term lending			Total	Domestic business enterprises and individuals	German public authorities				
Total	Domestic business enterprises and individuals		German public authorities	Total	Domestic business enterprises and individuals	German public authorities									
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	(197)	—		
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	(322)	—		
1953 Dec.	77,985	49,973	49,351	22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	(918)	342		
1954 Dec.	96,181	63,776	63,042	26,033	25,716	317	31,919	26,382 ¹⁸⁾	5,537	1,104	2,595	(2,170)	1,391		
1955 Dec.	112,404	77,961	76,950	28,880	28,654	326	42,357	34,614	7,743	484	3,401	(3,154)	1,728		
1956 Dec.	129,052	87,633	86,858	30,565	30,132	433	50,371	41,100 ¹⁹⁾	9,271 ²⁰⁾	663	3,363	(3,464)	1,896		
1957 Dec.	145,753	97,258	96,619	32,269	31,644	625	57,306	46,666	10,640 ²¹⁾	1,683	3,437	(4,785)	1,924		
1958 Dec.	161,342	109,887	109,038	32,285	31,755	530	67,850	54,165	13,685	1,867	5,134	(7,883)	1,902		
1959 Dec.	180,528	128,480	126,944	34,920	34,613	307	81,866	64,766 ²²⁾	17,100 ²³⁾	1,548	6,748	(10,962)	1,862		
1959 Dec. ²⁴⁾	183,089	130,532	128,996	35,518	35,211	307	83,255	65,947 ²⁵⁾	17,308 ²⁶⁾	1,558	6,803	(11,146)	1,862		
1960 Dec. ²⁷⁾	206,682	147,794	146,193	41,028	40,623	405	94,998	75,630 ²⁸⁾	19,368 ²⁹⁾	1,495	6,855	(11,479)	1,817		
1961 Dec.	235,725	175,450	168,873	47,470	46,790 ³⁰⁾	680	110,671	88,972 ³¹⁾	21,699	1,185	7,759	(14,154)	1,788		
1962 Dec. ³²⁾	261,472	198,049	191,451	50,519	50,000	519	128,882	104,647 ³²⁾	24,235	1,684	8,472	(16,785)	1,894		
1962 Dec. ³³⁾	261,683	198,239	191,641	50,524	50,005	519	129,065	104,820 ³³⁾	24,245	1,684	8,477	(16,787)	1,891		
1963 Dec.	290,646	224,008	216,244	54,340	53,463 ³⁴⁾	877	148,888	120,456 ³⁵⁾	28,432 ³⁶⁾	1,782	9,104	(20,137)	2,130		
1964 Dec.	322,266	253,004	245,516	59,960	58,419	1,541 ³⁷⁾	170,865	136,891	33,974	1,656	10,611	(23,392)	2,424		
1965 Dec.	356,949	285,146	278,107	66,744	65,746	998	194,701	154,194 ³⁸⁾	40,507 ³⁹⁾	2,522	11,517	(26,125)	2,623		
1965 Jan.	321,933	253,447	247,371	59,825	58,236	1,589	172,158	137,516	34,642	1,897	11,021	(23,742)	2,470		
1965 Feb.	326,179	255,968	249,347	60,303	59,025	1,278	173,511	138,422	35,089	1,985	11,075	(24,287)	2,473		
1965 March	327,739	258,142	252,301	61,199	59,949	1,250	175,307	139,829 ⁴⁰⁾	35,478 ⁴¹⁾	2,084	11,208	(24,797)	2,503		
1965 April	329,853	260,603	254,271	61,238	59,954	1,284	177,290	141,256	36,034	1,852	11,357	(25,082)	2,534		
1965 May	334,689	264,840	257,946	61,890	60,547	1,343	179,374	143,062	36,312	2,117	12,027	(25,267)	2,538		
1965 June	338,131	268,330	262,011	64,604	63,405	1,199	180,642	144,104	36,538	2,058	12,154	(25,532)	2,553		
1965 July	339,448	270,574	263,733	63,765	62,586	1,179	183,538	146,143	37,395	1,926	11,933	(25,751)	2,571		
1965 Aug.	341,231	272,059	265,575	63,094	62,146	948	186,126	148,107	38,019	2,453	11,329	(25,791)	2,573		
1965 Sep.	344,534	275,038	269,026	64,930	63,961	969	187,835	149,518	38,317	2,383	11,275	(25,961)	2,603		
1965 Oct.	347,572	277,404	271,180	64,793	63,577	1,216	189,972	151,112	38,860	2,445	11,317	(26,042)	2,653		
1965 Nov.	351,755	280,397	273,566	64,423	63,153	1,270	192,331	152,914	39,417	2,711	11,445	(26,192)	2,656		
1965 Dec.	356,949	285,146	278,107	66,744	65,746	998	194,701	154,194	40,507	2,522	11,517	(26,125)	2,623		
1966 Jan.	356,608	285,156	279,134	65,974	64,687	1,287	196,101	155,062	41,039 ⁴²⁾	2,784	11,595	(26,126)	2,680		
1966 Feb.	359,583	287,829	281,560	66,992	65,726	1,266	197,810	156,140	41,670	2,672	11,403	(26,200)	2,683		
1966 March	361,865	290,961	285,026	68,563	67,449	1,114	199,676	157,680	41,996	2,564	11,502	(26,228)	2,721		
1966 April	363,013	293,233	287,452	69,298	68,243	1,055	201,375	159,072	42,303	2,622	11,391	(26,176)	2,766		
1966 May	366,703	295,947	289,131	69,467	68,465	1,002	203,198	160,516	42,682	2,117	11,579	(26,260)	2,770		
1966 June	370,695	299,051	292,857	71,973	70,864	1,029	204,384	161,592	42,792	2,083	11,654	(26,185)	2,763		
1966 July	372,668	300,367	293,584	71,123	70,009	1,114	206,114	162,948	43,166	2,132	11,452	(26,200)	2,763		
1966 Aug.	374,778	301,886	294,719	70,179	69,115	1,064	208,173	164,446	43,727	2,256	11,345	(26,391)	2,766		
1966 Sep.	377,816	304,263	298,081	71,826	70,807	1,019	209,554	165,377	44,177	2,383	11,503	(26,432)	2,815		
1966 Oct. ⁴³⁾	...	305,223	299,055	70,815	69,665	1,150	211,202	166,382	44,820	2,769	11,414	(26,779)	2,855 ⁴⁴⁾		

Liabilities

End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions ⁵⁾ x)	Sight deposits of domestic non-banks						Savings deposits of domestic non-banks
			Total including | excluding amounts temporarily employed in equalisation claims ⁶⁾ 9) 10)		Domestic business enterprises and individuals ⁸⁾	German public authorities ¹⁰⁾ including | excluding amounts temporarily employed in equalisation claims ⁸⁾		Agencies of the former occupying powers ¹¹⁾ (Deutsche Bundesbank)	
			Total	including		excluding	Total			including	excluding
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997	5,058
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	7,551
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639	11,521
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	4,226	523	17,205
1955 Dec.	112,404	14,041	23,928	20,347	15,109	8,554	4,973	265	21,353
1956 Dec.	129,052	14,876	26,209	22,988	16,405	9,660	6,439	144	24,252
1957 Dec.	145,753	16,461	25,936	25,936	18,656	7,139	7,139	141	29,349
1958 Dec.	161,342	17,940	28,909	28,909	21,738	4,941	4,941	47	36,065
1959 Dec. ¹²⁾	180,528	19,369	29,486	29,486	24,545 ¹³⁾	5,035	5,035	— ¹¹⁾	44,170
1959 Dec. ¹⁴⁾	183,089	19,344	30,102	30,102	25,067 ¹⁵⁾	5,035	5,035	—	44,940
1960 Dec. ¹⁶⁾	206,682	20,772	33,684	33,684	26,580	7,104 ¹⁶⁾	7,104	—	52,863
1961 Dec.	235,725	23,138	40,243	40,243	31,238 ¹⁷⁾	9,005	9,005	—	60,073
1962 Dec. ¹⁸⁾	261,472	24,164	43,348	43,348	33,845	9,503	9,503	—	69,254
1962 Dec. ¹⁹⁾	261,683	24,159	43,375	43,375	33,868	9,507	9,507	—	69,423
1963 Dec.	290,646	25,418	46,361	46,361	36,759	9,602	9,602	—	80,972
1964 Dec.	322,266	27,804	48,343	48,343	39,808	8,535 ¹⁸⁾	8,535	—	93,501
1965 Dec.	356,949	29,556	50,997	50,997	43,115 ¹⁹⁾	7,882	7,882	—	109,758
1965 Jan.	321,933	27,353	45,265	45,265	37,611 ²⁰⁾	7,654	7,654	—	95,228
1965 Feb.	326,179	28,345	45,243	45,243	37,251	7,993	7,993	—	96,954
1965 March	327,739	28,244	45,790	45,790	37,378	8,412	8,412	—	98,248
1965 April	329,853	29,059	45,238	45,238	38,237	7,001	7,001	—	99,130
1965 May	334,689	29,092	47,149	47,149	39,619	7,530	7,530	—	100,241
1965 June	338,131	29,121	48,485	48,485	39,998	8,487	8,487	—	101,190
1965 July	339,448	29,943	47,299	47,299	39,948	7,351	7,351	—	102,217
1965 Aug.	341,231	29,208	47,771	47,771	40,355	7,416	7,416	—	102,744
1965 Sep.	344,534	29,453	49,085	49,085	39,942	9,143	9,143	—	103,574
1965 Oct.	347,572	29,658	48,682	48,682	41,174	7,508	7,508	—	104,877
1965 Nov.	351,755	30,036	49,878	49,878	42,516	7,362	7,362	—	105,459
1965 Dec.	356,949	29,556	50,997	50,997	43,115	7,882	7,882	—	109,758
1966 Jan.	356,608	28,877	47,743	47,743	40,613	7,130	7,130	—	111,490
1966 Feb.	359,583	29,518	48,051	48,051	40,232	7,819	7,819	—	112,807
1966 March	361,865	29,787	48,931	48,931	39,649	9,282	9,282	—	113,451
1966 April	363,013	30,414	47,774	47,774	41,134	6,640	6,640	—	114,443
1966 May	366,703	30,221	49,512	49,512	41,748	7,764	7,764	—	115,187
1966 June	370,695	30,467	50,787	50,787	41,861	8,926	8,926	—	116,077
1966 July	372,668	31,492	49,014	49,014	41,819	7,195	7,195	—	117,285
1966 Aug.	374,778	30,564	49,160	49,160	42,131	7,029	7,029	—	118,266
1966 Sep.	377,816	31,100	48,193	48,193	40,811	7,382	7,382	—	118,984
1966 Oct. ²¹⁾	...	30,400	48,155	48,155	41,731	6,424	6,424	—	120,313

¹⁾ Whereas in the tables under III (Credit Institutions) the banks' claims on and liabilities to foreign non-banks are recorded almost without exception together with claims on and Bundesbank). Thus the overall items "Foreign assets" and "Foreign liabilities" comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to the individual items of this table only contain the claims on and liabilities to domestic non-bank customers. Hence they already represent a further stage in the processing, for in the Statistical Section of the Monthly Reports. — ²⁾ As from July 1959 including DM notes and coin circulating in the Saarland as well as deposits of Saarland non-banks with the banks' holdings of bank bonds; cf. footnote 9). — ³⁾ Until the beginning of 1956 estimated. — ⁴⁾ Excluding foreign notes and coin as well as foreign bills and cheques non-interest-bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim (according to Art. 42, Bundesbank (relatively small) deposits of foreign enterprises and individuals with Deutsche Bundesbank. — ⁵⁾ Since December 1960 including deposits of the E.R.P. Special Fund; cf. footnote paper held by foreigners (cf. footnote 11)). — ⁶⁾ From July 1958 including commitments in respect of bonds sold in advance. — ⁷⁾ At periods of notice, or for fixed periods, of six credit institutions' global value adjustments. — ⁸⁾ Until November 1960 including deposits of the E.R.P. Special Fund; cf. footnote 16). — ⁹⁾ Statistical increase of DM 438 million, roughly DM 250 million. — ¹⁰⁾ Statistical decrease of about DM 430 million. — ¹¹⁾ Statistical decrease of about DM 350 million. — ¹²⁾ Statistical increase of about DM 400 million of about DM 70 million. — ¹³⁾ Statistical increase of DM 280 million. — ¹⁴⁾ Statistical increase of roughly DM 70 million. — ¹⁵⁾ From January 1960 including Saarland. The rows decrease of DM 92 million. — ¹⁶⁾ Statistical increase of DM 92 million. — ¹⁷⁾ Statistical increase of roughly DM 100 million. — ¹⁸⁾ Statistical increase of roughly DM 150 million for credit cooperatives (Raiffeisen); cf. relevant footnotes to tables under III A and B. — ¹⁹⁾ Statistical decrease of DM 250 million. — ²⁰⁾ Statistical decrease of roughly DM 100 million. — ²¹⁾ Statistical decrease of DM 92 million. — ²²⁾ Statistical increase of DM 92 million. — ²³⁾ Statistical increase of DM 333 million. — ²⁴⁾ Statistical increase of DM 230 million. — ²⁵⁾ Statistical increase of DM 70 million. — ²⁶⁾ Provisional. — ²⁷⁾ Estimated.

Monetary Survey
Institutions including the Deutsche Bundesbank*)*)
of DM

I. Overall Monetary Survey

Assets													
domestic non-banks					Equalisation claims and non-interest-bearing debt certificate				Net interbank claims or liabilities	Real estate and buildings	Other assets ⁷⁾	End of month	
Deutsche Bundesbank					Foreign assets ⁴⁾	Holdings	temporarily sold to public authorities ⁶⁾	sold to credit institutions in form of mobilisation paper ⁴⁾					
Total	German public authorities		Domestic business enterprises and individuals	Claims on Federal Government in respect of post-war economic aid and alteration of exchange parity ⁵⁾									
	Book credits, Treasury bills and non-interest-bearing Treasury bonds	Credit to Federal Government for participation in international institutions											
1,167	1,037	—	—	130	2,575	14,412	960	—	—	23	588	2,327	Dec. 1951
750	431	183	—	146	5,198	13,702	1,725	—	—	474	794	3,071	Dec. 1952
622	295	183	—	144	8,460	12,422	3,130	—	—	582	981	3,601	Dec. 1953
734	214	391	—	129	11,444	10,946	4,736	—	—	+	1,352	4,117	Dec. 1954
1,011	500	391	—	120	13,448	10,819	3,581	—	—	+	1,551	4,521	Dec. 1955
775	286	391	—	98	18,923	10,806	3,221	1,126	—	+	1,601	4,982	Dec. 1956
639	242	391	—	6	25,246	11,170	—	4,027	—	+	1,809	5,775	Dec. 1957
849	186	662	—	1	28,970	10,801	—	4,300	—	+	1,995	5,806	Dec. 1958
1,536	325	1,211	—	0	28,991	12,212	—	2,915	—	—	2,168	6,483	Dec. 1959
1,536	325	1,211	—	0	28,991	12,212	—	2,940	—	—	2,208	6,754	Dec. 1959 ²³⁾
1,501	214	1,387	—	0	36,563	9,956	—	4,128	—	-	2,393	7,280	Dec. 1960 ²³⁾
6,577	163	2,636	3,778	—	36,853 ³⁵⁾	9,744	—	4,234	—	-	2,667	8,992	Dec. 1961
6,598	739	2,156	3,703	—	37,663 ⁴¹⁾	11,137	—	3,372	—	-	2,943	9,103	Dec. 1962 ²⁴⁾
6,598	739	2,156	3,703	—	37,663 ⁴¹⁾	11,123	—	3,372	—	-	2,951	9,108	Dec. 1962 ²⁴⁾
7,764	1,875	2,294	3,595	—	41,578	10,074	—	4,160	—	-	3,213	9,459	Dec. 1963
7,488	1,519	3,016	2,953	—	43,684	12,119	—	2,052	—	-	3,519	10,178	Dec. 1964
7,039	1,753	3,001	2,285	—	44,104	13,616	—	678	—	-	3,924	12,190	Dec. 1965
6,076	266	2,857	2,953	—	43,995	12,033	—	2,222	-	-	3,482	10,044	Jan. 1965
6,621	825	2,842	2,953	1	44,473	11,771	—	2,468	-	-	3,525	10,755	Feb. 1965
5,841	—	2,837	2,953	1	44,571	11,734	—	2,433	-	-	3,554	10,553	March 1965
6,332	666	2,877	2,788	—	44,339	12,100	—	1,850	-	-	3,597	10,111	April 1965
6,894	1,174	2,932	2,788	—	44,095	12,187	—	1,841	-	-	3,630	10,870	May 1965
6,319	599	2,932	2,788	—	43,636	12,511	—	1,550	-	-	3,671	11,609	June 1965
6,841	1,097	2,956	2,788	—	43,395	12,960	—	1,222	-	-	3,725	10,348	July 1965
6,484	743	2,953	2,788	—	42,826	12,601	—	1,703	-	-	3,768	10,931	Aug. 1965
6,012	283	2,941	2,788	—	43,249	12,748	—	1,436	-	-	3,798	11,279	Sep. 1965
6,224	475	2,961	2,788	—	43,916	12,919	—	1,386	-	-	3,847	11,142	Oct. 1965
6,831	1,042	3,001	2,788	—	44,272	13,018	—	1,283	-	-	3,891	12,203	Nov. 1965
7,039	1,753	3,001	2,285	—	44,104	13,616	—	678	-	-	3,924	12,190	Dec. 1965
6,022	682	3,055	2,285	—	44,689	13,415	—	822	-	-	3,935	12,113	Jan. 1966
6,269	929	3,055	2,285	—	44,434	13,213	—	951	-	-	3,954	12,222	Feb. 1966
5,935	555	3,095	2,285	—	43,845	13,371	—	902	-	-	3,994	12,274	March 1966
5,781	416	3,135	2,230	—	43,519	13,050	—	1,007	-	-	4,045	11,913	April 1966
6,816	1,053	3,564	2,199	—	43,408	12,961	—	896	-	-	4,086	12,549	May 1966
6,194	412	3,583	2,199	—	44,246	13,214	—	739	-	-	4,131	12,761	June 1966
6,783	1,001	3,583	2,199	—	45,307	13,347	—	582	-	-	4,184	11,970	July 1966
7,167	1,384	3,584	2,199	—	45,411	13,876	—	190	-	-	4,231	12,232	Aug. 1966
6,182	398	3,585	2,199	—	45,962	13,903	—	210	-	-	4,301	12,274	Sep. 1966
6,168	364	3,605	2,199	—	46,895	...	—	620	-	-	...	...	Oct. 1966

Liabilities											
Time deposits of domestic non-banks				Bank bonds in circulation ^{12) 13)}	Medium and long-term monies and loans taken from domestic non-banks ¹⁴⁾			Foreign liabilities ⁷⁾	Capital and reserves ¹⁶⁾	Other liabilities ^{14) 17)}	End of month
Total	Domestic business enterprises and individuals	German public authorities			Total	Domestic business enterprises and individuals	German public authorities				
5,764	3,401	2,363	2,287	5,657	293	5,364	1,220	1,814	6,381	Dec. 1951	
7,973	4,699	3,274	2,706	9,000	1,093	7,907	1,179	2,414	6,391	Dec. 1952	
10,183	5,702	4,481	4,014	11,853	2,026	9,827	1,205	3,068	6,700	Dec. 1953	
10,072	5,126	4,946	6,403	15,825	2,211	13,614 ¹⁸⁾	1,700	3,525	7,266	Dec. 1954	
10,125	5,612	4,513	8,421	19,948	2,206	17,742	2,038	4,367	8,133	Dec. 1955	
11,975	7,147	4,828	9,754	24,052	2,527	21,525 ²¹⁾	3,096	5,181	9,657	Dec. 1956	
15,498	9,348	6,150	10,629	26,367	2,510 ²²⁾	23,857 ²⁴⁾	4,353	6,422 ²⁵⁾	10,738	Dec. 1957	
16,511	9,791	6,720	11,921 ¹⁵⁾	27,259	2,479 ²⁶⁾	24,780 ²⁷⁾	4,034	7,546	11,157	Dec. 1958	
18,189	10,689	7,500	14,666	28,856	2,457 ²⁸⁾	26,399 ²⁹⁾	4,481	8,919	12,392	Dec. 1959 ³⁰⁾	
18,433	10,736	7,687	14,703	29,420	2,470 ²⁸⁾	26,950 ³¹⁾	4,481	9,007	12,669	Dec. 1959 ³⁰⁾	
19,463	11,450	8,013	21,114	32,134	2,805 ²⁸⁾	29,329 ³²⁾	5,819	10,423	13,731	Dec. 1960 ³²⁾	
21,204	11,861 ¹⁷⁾	9,343	27,813	32,134	3,258	33,393 ³³⁾	7,159	12,143	13,707	Dec. 1960 ³²⁾	
22,723	12,819	9,904	25,075	40,714	3,874 ³⁴⁾	36,840 ³⁵⁾	7,159	13,733	15,302	Dec. 1962 ³⁴⁾	
22,728	12,823	9,905	25,073	40,719	3,879 ³⁵⁾	36,840 ³⁵⁾	7,159	13,733	15,309	Dec. 1962 ³⁴⁾	
24,373	14,223	10,150	30,062	44,142	4,196	39,946	7,922	15,326	16,050	Dec. 1963	
25,657	16,054	9,603	36,662	47,352	4,563	42,789	8,760	17,256	16,931	Dec. 1964	
26,328	17,522 ¹⁷⁾	8,806	42,649	50,037	5,081 ¹⁸⁾	44,956 ³⁶⁾	9,411 ³⁸⁾	19,310	18,903	Dec. 1965	
26,402	16,380 ¹⁷⁾	10,022	37,502	47,672	4,999 ¹⁸⁾	42,673 ³⁶⁾	7,872	17,411	17,228	Jan. 1965	
26,578	16,699	9,879	38,199	48,013	5,081	42,932	7,442	17,561	17,844	Feb. 1965	
25,504	15,976	9,528	38,520	48,052	5,043	43,012	7,649	17,893	17,836	March 1965	
25,789	16,550	9,239	39,167	48,320	5,052	43,268	7,537	18,219	17,394	April 1965	
26,720	16,818	9,902	39,370	48,281	5,053	43,228	7,926 ³⁹⁾	18,485	17,425	May 1965	
25,417	15,902	9,515	39,681	48,524	5,005	43,519	7,802	18,664	19,247	June 1965	
25,040	15,868	9,172	40,482	48,595	5,079	43,516	7,869	18,831	19,172	July 1965	
25,386	15,688	9,698	41,100	48,736	5,038	43,698	7,842	18,928	19,516	Aug. 1965	
24,376	15,311	9,065	41,324	48,936	5,026	43,910	8,212	19,026	20,548	Sep. 1965	
24,593	15,879	8,714	41,692	49,491	5,109	44,382	8,389	19,088	21,102	Oct. 1965	
24,909	16,075	8,834	42,198	49,709	5,092	44,617	8,575	19,111	21,880	Nov. 1965	
26,328	17,522	8,806	42,649	50,037	5,081	44,956	9,411	19,310	18,903	Dec. 1965	
27,099	18,008	9,091	43,473	52,905	5,036	47,865 ⁴⁰⁾	8,839	16,701 ⁴¹⁾	19,481	Jan. 1966	
27,216	18,338	8,878	43,843	53,068	5,009	48,059	8,695	16,860	19,525	Feb. 1966	
26,386	17,792	8,594	44,059	53,306	4,980	48,326 ⁴⁰⁾	8,804	17,183	19,958	March 1966	
26,723	18,288	8,435	44,242	53,754	5,027	48,727	8,533	17,465	19,665	April 1966	
27,170	18,323	8,847	44,547	53,787	5,098	48,689 ⁴⁰⁾	8,486	17,785 ⁴¹⁾	20,008	May 1966	
27,015	18,229	8,786	44,585	53,913	5,129	48,784	8,782	17,917	21,152	June 1966	
27,750	18,703	9,047	44,894	53,956	5,142	48,814	9,037	18,003	21,237	July 1966	
29,088	19,323	9,755	45,131	54,208	5,193	49,015	9,013	18,065	21,283	Aug. 1966	
29,294	19,350	9,944	45,577	54,279	5,152	49,127	9,055	18,125	23,209	Sep. 1966	
30,045	20,077	9,968	45,549	54,219	5,189	49,028	9,034	...	...	Oct. 1966

Liabilities to domestic non-bank customers, they are here (as far as possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including foreign non-banks, with the exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the purpose of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given under II and III Deutsche Bundesbank; cf. footnote 23). — 1) Without the banks' holdings of "mobilisation paper"; cf. footnote 6). — 2) Including medium-term notes (Kassensobligationen), but excluded within this country. — 3) Employment of public funds in equalisation claims was only possible until the Bundesbank Law came into force. — 4) Federal Treasury bills and Law; until January 1958 partly estimated. — 5) Including counter-item to coin circulation. — 6) Including DM notes and coin held abroad. — 7) Up to end-1958 including the 17). — 8) From January 1959 attributed to "Foreign liabilities". — 9) Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote 4)), but including months and over; including loans on a trust basis. — 10) Netted against the following assets: Capital depreciation account, unpaid capital and own shares. — 11) Including the lion. — 12) Statistical decrease of DM 518 million. — 13) Statistical change by less than DM 50 million. — 14) Statistical decrease of DM 567 million. — 15) Statistical decrease of lion. — 16) Statistical decrease of DM 775 million. — 17) Statistical increase of DM 347 million. — 18) Statistical increase of roughly DM 190 million. — 19) Statistical decrease of figures were linked together by showing for December 1959, firstly, the figures excluding Saarland and, secondly, the figures including Saarland. Cf. footnote 9). — 20) Statistical lion. — 21) Statistical increase of DM 423 million. — 22) Statistical increase of about DM 100 million. — 23) In December 1962 the obligation to render returns was newly defined million. — 24) Statistical decrease of DM 75 million. — 25) Statistical decrease of DM 93 million. — 26) Statistical increase of DM 168 million. — 27) Statistical decrease of DM 194 million. — 28) Statistical increase of DM 2,928 million. — 29) Statistical decrease of DM 2,733 million. — 30) From April 1966 including claims acquired from B.I.S. —

Period	Factors determining bank liquidity											Overall effect of the foregoing determinants: increase (+) or decrease (-) in bank liquidity	
	Increase (-) or decrease (+) in note and coin circulation ¹⁾	Increase (-) or decrease (+) in non-banks' net balances with Bundesbank					Increase (+) or decrease (-) in Bundesbank's net foreign exchange reserves ²⁾ and in credit institutions' short-term foreign assets ³⁾			Sale (-) or repurchase (+) of mobilisation paper by Bundesbank in open-market transactions with non-banks	Favourable (+) or unfavourable (-) movement of items in course of settlement in the Bundesbank's payment transactions		Other items
		Total	Net balances of German public authorities ⁴⁾			Other domestic depositors (business enterprises and individuals)	Total	Net foreign exchange reserves of Bundesbank ⁵⁾	Short-term foreign assets of credit institutions ⁶⁾				
			Total	Federal Government, Länder and Equalisation of Burdens Fund ⁷⁾	Other public authorities ⁸⁾								
Changes have been calculated from the averages													
1962	-1,803	+1,260	+1,260	+1,109	+ 151	- 0	- 384	- 515	+ 131	+ 553	+ 73	+ 250	- 51
1963	-1,607	+1,414	+1,424	+1,588	- 164	- 10	+2,796	+2,420	+ 376	+ 56	- 71	- 90	+2,498
1964	-1,784	+ 309	+ 312	+ 390	- 78	- 3	+ 406	+ 481	+ 887	+ 68	+ 100	- 193	-1,094
1965	-1,922	+1,252	+1,241	+1,125	+ 116	+ 11	-1,251	-1,098	- 153	- 87	+ 107	- 830	-2,731
1962 1st qtr.	+ 739	- 545	- 575	- 803	+ 228	+ 30	+ 576	-1,604	+2,180	+ 411	+ 25	+ 44	+1,250
2nd qtr.	- 551	+ 303	+ 318	+ 310	+ 8	- 15	- 287	+ 431	- 718	+ 32	+ 22	+ 25	- 500
3rd qtr.	- 528	- 69	- 51	+ 23	- 74	- 18	- 280	+ 524	- 804	+ 25	+ 64	- 18	- 806
4th qtr.	-1,463	+1,571	+1,568	+1,579	- 11	+ 3	- 393	+ 134	- 527	+ 85	+ 6	+ 199	+ 5
1963 1st qtr.	+1,031	-1,811	-1,834	-1,834	- 0	+ 23	+ 113	- 331	+ 444	+ 42	- 5	- 33	- 663
2nd qtr.	- 860	- 70	- 42	- 113	+ 71	- 28	+1,187	+ 951	+ 236	- 35	- 11	+ 116	+ 327
3rd qtr.	- 467	+ 955	+ 940	+1,235	- 295	+ 15	+ 707	+ 470	+ 237	- 6	- 52	- 119	+1,018
4th qtr.	-1,311	+2,340	+2,360	+2,300	+ 60	- 20	+ 789	+1,330	- 541	+ 55	- 3	- 54	+1,816
1964 1st qtr.	+1,065	-1,896	-1,902	-1,515	- 387	+ 6	+ 569	+ 108	+ 461	+ 15	+ 66	- 65	- 246
2nd qtr.	- 675	- 3	+ 17	- 456	+ 473	- 20	- 178	- 312	+ 134	- 49	+ 69	+ 19	- 817
3rd qtr.	- 589	- 266	- 271	- 14	- 257	+ 5	- 210	- 268	+ 58	+ 71	- 28	+ 62	- 960
4th qtr.	-1,585	+2,474	+2,468	+2,375	+ 93	+ 6	+ 225	- 9	+ 234	+ 31	- 7	- 209	+ 929
1965 1st qtr.	+ 520	- 669	- 660	-1,006	+ 346	- 9	- 16	- 349	+ 333	- 38	- 19	- 492	- 714
2nd qtr.	-1,173	+ 955	+ 920	+ 921	- 1	+ 35	-1,012	- 806	- 206	- 240	+ 89	+ 73	-1,308
3rd qtr.	+ 7	- 622	- 621	- 405	- 216	- 1	-1,000	- 380	- 620	+ 165	+ 10	- 210	-1,650
4th qtr.	-1,276	+1,588	+1,602	+1,615	- 13	- 14	+ 777	+ 437	+ 340	+ 26	+ 27	- 201	+ 941
1966 1st qtr.	+ 974	-1,665	-1,678	-1,884	+ 206	+ 13	-1,009	-1,025	+ 16	+ 52	- 115	- 661	-2,424
2nd qtr.	- 871	+ 770	+ 784	+ 797	- 13	- 14	+ 150	+ 207	- 57	+ 255	+ 136	+ 89	+ 19
3rd qtr.	- 495	+ 477	+ 459	+ 928	- 469	+ 18	+1,836	+1,410	+ 426	- 188	- 166	- 170	+1,294
1963 Jan.	+1,788	- 418	- 406	- 462	+ 56	- 12	- 579	- 785	+ 206	+ 40	+ 54	+ 58	+ 835
Feb.	- 226	+ 150	+ 120	+ 421	- 301	+ 30	+ 241	+ 41	+ 200	+ 6	+ 257	- 88	+ 340
March	- 531	-1,543	-1,548	-1,793	+ 245	+ 5	+ 451	+ 413	+ 38	- 4	- 208	- 3	-1,838
April	- 175	- 15	+ 1	+ 19	- 18	- 16	+ 171	+ 136	+ 35	- 10	+ 110	+ 106	+ 187
May	- 63	+ 903	+ 905	+ 686	+ 219	- 2	+ 482	+ 498	- 16	- 17	- 140	- 36	+1,129
June	- 622	- 958	- 948	- 818	- 130	- 10	+ 534	+ 317	+ 217	- 8	+ 19	+ 46	- 989
July	- 256	+ 107	+ 98	+ 257	- 159	+ 9	+ 79	+ 231	- 152	- 24	- 17	- 163	- 274
Aug.	+ 12	+1,283	+1,283	+1,538	- 355	- 0	+ 247	+ 102	+ 145	+ 2	+ 84	+ 1	+1,629
Sep.	- 223	- 435	- 441	- 560	+ 119	+ 6	+ 381	+ 137	+ 244	+ 16	- 119	+ 43	- 337
Oct.	+ 325	+ 71	+ 98	- 76	+ 174	- 27	+ 494	+ 223	+ 271	+ 25	- 42	+ 18	+ 891
Nov.	- 376	+1,171	+1,162	+1,238	- 76	+ 9	+ 421	+ 424	- 3	+ 6	+ 173	- 11	+1,384
Dec.	-1,260	+1,098	+1,100	+1,138	- 38	- 2	- 126	+ 683	- 809	+ 24	- 134	- 61	- 459
1964 Jan.	+1,969	- 281	- 279	- 343	+ 64	- 2	- 469	- 810	+ 341	+ 12	- 51	+ 105	+1,285
Feb.	- 233	- 118	- 152	+ 134	- 286	+ 34	+ 632	+ 654	- 22	- 9	+ 180	- 241	+ 211
March	- 671	-1,497	-1,471	-1,306	- 165	- 26	+ 406	+ 264	+ 142	+ 12	- 63	+ 71	-1,742
April	+ 113	+ 147	+ 135	- 114	+ 249	+ 12	- 412	- 876	+ 464	- 45	+ 25	+ 195	+ 23
May	- 815	+ 811	+ 830	+ 653	+ 177	- 19	- 144	- 346	+ 202	+ 2	+ 79	+ 9	- 58
June	+ 27	- 961	- 948	- 995	+ 47	- 13	+ 378	+ 910	- 532	- 6	- 35	- 185	- 782
July	- 607	+ 650	+ 630	+ 835	- 205	+ 20	+ 63	+ 59	+ 4	+ 39	- 141	+ 67	+ 71
Aug.	- 258	+ 547	+ 541	+ 625	- 84	+ 6	- 223	- 323	+ 100	+ 17	+ 64	+ 20	+ 167
Sep.	+ 276	-1,463	-1,442	-1,474	+ 32	- 21	- 50	- 4	- 46	+ 15	+ 49	- 25	-1,198
Oct.	- 101	- 400	- 417	- 348	- 69	+ 17	+ 106	+ 24	+ 82	+ 24	+ 91	- 43	- 323
Nov.	- 278	+1,971	+1,973	+1,748	+ 225	- 2	+ 157	- 430	+ 587	+ 5	- 123	+ 62	+1,794
Dec.	-1,206	+ 903	+ 912	+ 975	- 63	- 9	- 38	+ 397	- 435	+ 2	+ 25	- 228	- 542
1965 Jan.	+1,338	- 428	- 462	- 427	- 35	+ 34	- 4	- 512	+ 508	- 1	- 74	- 426	+ 405
Feb.	- 195	+ 590	+ 591	+ 943	- 352	- 1	- 129	- 493	+ 364	-	+ 316	- 26	+ 556
March	- 623	- 831	- 789	-1,522	+ 733	- 42	+ 117	+ 656	- 539	- 37	- 261	- 40	-1,675
April	- 433	+ 404	+ 369	+ 652	- 283	+ 35	- 295	+ 8	- 303	- 137	+ 114	+ 109	- 238
May	- 625	+1,285	+1,281	+1,010	+ 271	+ 4	- 313	- 389	+ 76	- 119	- 110	+ 12	+ 130
June	- 115	- 734	- 730	- 741	+ 11	- 4	- 404	- 425	+ 21	+ 16	+ 85	- 48	-1,200
July	- 614	- 172	- 174	+ 415	- 589	+ 2	- 529	- 4	- 525	+ 93	- 30	- 135	-1,387
Aug.	+ 285	+ 967	+ 956	+ 523	+ 433	+ 11	- 608	- 585	- 23	+ 96	- 55	- 74	+ 611
Sep.	+ 336	-1,417	-1,403	-1,343	- 60	- 14	+ 137	+ 209	- 72	- 24	+ 95	- 1	- 874
Oct.	- 276	+ 320	+ 315	+ 241	+ 74	+ 5	+ 425	+ 259	+ 166	- 14	- 38	- 77	+ 340
Nov.	+ 65	+ 932	+ 950	+ 842	+ 108	- 18	+ 564	+ 280	+ 284	+ 9	+ 145	+ 63	+1,778
Dec.	-1,065	+ 336	+ 337	+ 532	- 195	- 1	- 212	- 102	- 110	+ 31	- 80	- 187	-1,177
1966 Jan.	+1,276	+ 121	+ 97	+ 83	+ 14	+ 24	- 50	- 498	+ 448	+ 51	- 162	- 479	+ 757
Feb.	+ 268	- 461	- 460	- 12	- 448	- 1	- 408	- 443	+ 35	+ 13	+ 187	- 139	- 540
March	- 570	-1,325	-1,315	-1,955	+ 640	- 10	- 551	- 84	- 467	- 12	- 140	- 43	-2,641
April	- 647	+ 650	+ 644	+ 734	- 90	+ 6	- 386	- 240	- 146	- 40	+ 58	+ 80	- 285
May	- 243	+1,030	+1,033	+ 885	+ 148	- 3	- 150	- 307	+ 157	- 81	- 34	+ 138	+ 660
June	+ 19	- 910	- 893	- 822	- 71	- 17	+ 686	+ 704	- 68	- 134	+ 112	- 129	- 356
July	-1,064	+ 998	+1,001	+1,202	- 201	- 3	+ 859	+ 923	- 64	- 17	- 234	- 40	+ 502
Aug.	+ 408	+1,239	+1,227	+1,054	+ 173	+ 12	+ 375	+ 136	+ 239	- 112	- 17	- 16	+1,877
Sep.	+ 161	-1,760	-1,769	-1,328	- 441	+ 9	+ 602	+ 351	+ 251	- 59	+ 85	- 114	-1,085
Oct.	+ 15	+ 594	+ 599	+ 208	+ 391	- 5	+ 888	+ 351	+ 537	- 31	- 155	- 153	+1,158

¹⁾ Including changes in credit institutions' cash holdings, which cannot be eliminated here. — ²⁾ In order to obtain the net position, only the cash advances taken in the Bundesbank by the authorities concerned. — ³⁾ In particular, net balances of Federal Postal Administration and E. R. P. Special Fund. — ⁴⁾ After elimination of changes (Fund). — ⁵⁾ Balances with foreign banks and investments in foreign money-market paper (claims deriving from money exports). — ⁶⁾ The differences between changes in the report on the daily average for the month, whereas the Central Bank balances here recorded are calculated on the basis of the four weekly bank-return dates in accordance required. — ⁷⁾ Overall effect of the determinants of bank liquidity netted against change in the credit institutions' Central Bank balances. — ⁸⁾ Only transactions concerning regulation by the Deutsche Bundesbank. — ⁹⁾ Excluding domestic interbank deposits. — ¹⁰⁾ Where quarterly or yearly changes are given, the calculation is based on the

Liquidity

of DM

Change in reserve balances with Bundesbank (determined over longer periods by the minimum reserve requirement)		Total rise (+) or decline (-) in credit institutions' freely available liquid funds ⁷⁾	Liquidity arrangements of credit institutions					Liquid assets of credit institutions					Liquid assets of credit institutions in per cent of total deposits ¹⁰⁾	Period
Credit institutions' Central Bank balances ⁸⁾ (increase: +, decrease: -)	Note: Minimum reserve required ⁶⁾ (increase: +, decrease: -)		Total (counter-item to preceding column)	Acquisition (-) or resale (+) of money-market paper in open-market transactions with Bundesbank ⁹⁾			Formation (-) or repatriation (+) of short-term foreign assets by credit institutions ⁴⁾	Credit repayment to (-) or borrowing from (+) Bundesbank	Total ⁵⁾	Holdings of domestic Treasury bills and non-interest Treasury bonds ³⁾	Holdings of Storage Agency bills and prime bankers' acceptances ²⁾	Short-term balances with foreign banks and investments in foreign money-market paper		
				Total	Mobilisation paper	Other paper								
+1,005	(+ 832)	-1,056	+1,056	+ 660	+ 691	- 31	- 131	+ 527	7,129	4,471	502	2,156	5.3	1962
+1,222	(+1,059)	+1,276	-1,276	- 704	- 685	- 19	- 376	- 196	8,387	5,323	516	2,548	5.5	1963
+2,222	(+2,551)	-3,316	+3,316	+2,230	+1,969	+ 261	- 887	+1,973	7,278	3,186	805	3,287	4.3	1964
+ 934	(+ 873)	-3,665	+3,665	+1,870	+1,525	+ 345	+ 153	+1,642	6,848	2,566	648	3,634	3.6	1965
- 562	(+ 41)	+1,812	-1,812	+ 386	+ 315	+ 71	-2,180	- 18	9,469	4,369	543	4,557	7.9	1st qtr. 1962
+ 247	(+ 366)	- 747	+ 747	- 42	+ 36	- 78	+ 718	+ 71	8,538	4,503	536	3,499	6.9	2nd qtr.
+ 362	(+ 152)	-1,168	+1,168	+ 142	+ 134	+ 8	+ 804	+ 222	7,358	4,105	373	2,880	5.8	3rd qtr.
+ 958	(+ 273)	- 953	+ 953	+ 174	+ 206	- 32	+ 527	+ 252	7,129	4,471	502	2,156	5.3	4th qtr.
- 642	(+ 208)	- 21	+ 21	- 299	- 370	+ 71	- 444	+ 764	8,329	4,898	319	3,112	6.2	1st qtr. 1963
+ 512	(+ 270)	- 185	+ 185	+ 240	+ 265	- 25	- 236	+ 181	8,491	4,451	569	3,471	6.2	2nd qtr.
+ 169	(+ 276)	+ 849	- 849	+ 310	+ 402	- 92	- 237	- 922	8,539	4,378	548	3,613	6.0	3rd qtr.
+1,183	(+ 305)	+ 633	- 633	- 955	- 982	+ 27	+ 541	- 219	8,387	5,323	516	2,548	5.5	4th qtr.
- 635	(+ 355)	+ 389	- 389	- 439	- 444	+ 5	- 461	+ 511	9,960	5,846	500	3,614	6.6	1st qtr. 1964
+ 403	(+ 399)	-1,220	+1,220	+ 863	+ 787	+ 76	- 134	+ 491	9,721	5,312	942	3,467	6.2	2nd qtr.
+1,385	(+1,435)	-2,345	+2,345	+1,285	+1,217	+ 68	- 58	+1,118	8,206	3,714	860	3,632	5.2	3rd qtr.
+1,089	(+ 362)	- 140	+ 140	+ 521	+ 409	+ 112	- 234	- 147	7,278	3,186	805	3,287	4.3	4th qtr.
- 356	(+ 303)	- 358	+ 358	- 8	- 30	+ 22	- 333	+ 699	8,633	3,988	648	3,997	5.1	1st qtr. 1965
+ 466	(+ 484)	-1,774	+1,774	+ 970	+ 742	+ 228	+ 206	+ 598	7,617	3,083	653	3,881	4.3	2nd qtr.
+ 455	(+ 487)	-2,105	+2,105	+ 492	+ 155	+ 337	+ 620	+ 993	7,076	3,305	339	3,432	4.0	3rd qtr.
+ 369	(+ 401)	+ 572	- 572	+ 416	+ 658	- 242	- 340	- 648	6,848	2,566	648	3,634	3.6	4th qtr.
+ 223	(+1,117)	-2,647	+2,647	+ 308	- 12	+ 320	- 16	+2,355	6,802	2,835	242	3,725	3.6	1st qtr. 1966
+ 464	(+ 397)	- 445	+ 445	+ 134	+ 48	+ 86	+ 57	+ 254	6,492	2,215	410	3,867	3.3	2nd qtr.
- 150	(+ 225)	+1,444	-1,444	+ 130	+ 675	- 545	- 426	-1,148	6,774	1,893	438	4,443	3.4	3rd qtr.
- 498	(+ 266)	+1,333	-1,333	- 748	- 699	- 49	- 206	- 379	9,173	5,820	465	2,888	6.9	Jan. 1963
- 289	(- 56)	+ 629	- 629	- 205	- 188	- 17	- 200	- 224	9,074	5,478	465	3,131	6.7	Feb.
+ 145	(- 2)	-1,983	+1,983	+ 654	+ 517	+ 137	- 38	+1,367	8,329	4,898	319	3,112	6.2	March
- 39	(- 44)	+ 226	- 226	- 158	- 83	- 75	- 35	- 33	9,041	5,360	583	3,098	6.7	April
+ 751	(+ 205)	+ 378	- 378	- 128	- 121	- 7	+ 16	- 266	9,220	5,315	671	3,234	6.7	May
- 200	(+ 109)	- 789	+ 789	+ 526	+ 469	+ 57	- 217	+ 480	8,491	4,451	569	3,471	6.2	June
- 131	(- 1)	- 143	+ 143	+ 322	+ 373	- 51	+ 152	- 331	8,547	4,721	690	3,136	6.1	July
+ 244	(+ 174)	+1,345	-1,345	- 299	- 235	- 64	- 145	- 901	8,988	4,803	726	3,459	6.4	Aug.
+ 16	(+ 103)	- 353	+ 353	+ 287	+ 264	+ 23	- 244	+ 310	8,539	4,378	548	3,613	6.0	Sept.
+ 81	(+ 16)	+ 810	- 810	- 335	- 283	- 52	- 271	- 204	10,025	5,376	654	3,995	7.0	Oct.
+ 50	(+ 174)	+1,334	-1,334	- 972	- 949	- 23	+ 3	- 365	10,181	5,866	622	3,693	7.0	Nov.
+1,052	(+ 115)	-1,511	+1,511	+ 352	+ 250	+ 102	+ 809	+ 350	8,387	5,323	516	2,548	5.5	Dec.
- 632	(+ 416)	+1,917	-1,917	-1,370	-1,371	+ 1	- 341	- 206	11,364	7,284	623	3,457	7.6	Jan. 1964
- 42	(- 91)	+ 253	- 253	- 64	+ 13	- 77	+ 22	- 211	11,117	7,185	633	3,299	7.3	Feb.
+ 39	(+ 30)	-1,781	+1,781	+ 995	+ 914	+ 81	- 142	+ 928	9,960	5,846	500	3,614	6.6	March
+ 231	(+ 173)	- 208	+ 208	+ 471	+ 468	+ 3	- 464	+ 201	10,430	5,744	649	4,037	6.8	April
+ 107	(+ 55)	- 165	+ 165	+ 113	+ 112	+ 1	- 202	+ 254	10,673	5,654	779	4,240	6.9	May
+ 65	(+ 171)	- 847	+ 847	+ 279	+ 207	+ 72	+ 532	+ 36	9,721	5,312	942	3,617	6.2	June
+ 575	(+ 172)	- 504	+ 504	+ 265	+ 297	- 32	- 4	+ 243	9,271	4,748	782	3,741	5.9	July
+ 984	(+1,135)	- 817	+ 817	+ 498	+ 316	+ 182	- 100	+ 419	8,887	4,403	697	3,787	5.6	Aug.
- 174	(+ 128)	-1,024	+1,024	+ 522	+ 604	- 82	+ 46	+ 456	8,206	3,714	860	3,632	5.2	Sept.
+ 254	(+ 21)	- 577	+ 577	+ 744	+ 553	+ 191	- 82	- 85	8,153	3,430	625	4,098	5.1	Oct.
+ 18	(+ 145)	+1,776	-1,776	- 591	- 305	- 286	- 587	- 598	9,774	4,492	858	4,424	6.0	Nov.
+ 797	(+ 196)	-1,339	+1,339	+ 368	+ 161	+ 207	+ 435	+ 536	7,278	3,186	805	3,287	4.3	Dec.
+ 132	(+ 504)	+ 173	- 173	+ 457	+ 537	- 80	- 508	- 222	9,445	3,607	964	4,874	5.6	Jan. 1965
- 546	(- 171)	+1,102	-1,102	- 648	- 412	- 236	- 364	- 90	9,512	3,920	812	4,780	5.6	Feb.
+ 58	(- 30)	-1,733	+1,733	+ 183	- 155	+ 338	+ 539	+1,011	8,633	3,988	648	3,997	5.1	March
- 22	(+ 46)	- 216	+ 216	+ 232	+ 167	+ 65	+ 303	- 319	8,054	3,174	994	3,886	4.7	April
+ 568	(+ 193)	- 438	+ 438	+ 271	+ 362	- 91	- 76	+ 243	8,610	3,433	926	4,251	4.9	May
- 80	(+ 245)	-1,120	+1,120	+ 467	+ 213	+ 254	- 21	+ 674	7,617	3,083	653	3,881	4.3	June
+ 205	(+ 192)	-1,592	+1,592	+ 783	+ 319	+ 464	+ 525	+ 284	6,574	2,624	425	3,525	3.7	July
+ 245	(+ 172)	+ 366	- 366	+ 22	- 12	+ 34	- 23	- 411	7,513	3,632	425	3,456	4.2	Aug.
+ 5	(+ 123)	- 879	+ 879	- 313	- 152	- 161	+ 72	+1,120	7,076	3,305	339	3,432	4.0	Sept.
+ 131	(+ 43)	+ 208	- 208	+ 67	+ 155	- 88	- 166	- 109	7,472	3,317	356	3,799	4.2	Oct.
+ 209	(+ 152)	+1,569	-1,569	- 198	+ 119	- 317	- 284	-1,087	8,121	3,360	765	3,996	4.5	Nov.
+ 28	(- 596)	-1,205	+1,205	+ 547	+ 384	+ 163	+ 110	+ 548	6,848	2,566	648	3,634	3.6	Dec.
+ 475	(+1,222)	+ 282	- 282	+ 437	+ 167	+ 270	- 448	- 271	7,928	2,975	473	4,480	4.2	Jan. 1966
- 383	(- 104)	- 157	+ 157	- 451	- 140	- 311	- 35	+ 643	8,018	2,992	742	4,284	4.2	Feb.
+ 131	(- 1)	-2,772	+2,772	+ 322	- 39	+ 361	+ 467	+1,983	6,802	2,835	242	3,725	3.6	March
+ 137	(+ 53)	- 422	+ 422	+ 169	- 63	+ 232	+ 146	+ 107	7,261	2,998	486	3,777	3.8	April
+ 454	(+ 118)	+ 206	- 206	+ 15	+ 43	- 28	- 157	- 64	6,814	2,382	493	3,939	3.5	May
- 127	(+ 226)	- 229	+ 229	- 50	+ 68	- 118	+ 68	+ 211	6,492	2,215	410	3,867	3.3	June
+ 229	(+ 138)	+ 273	- 273	- 126	+ 261	- 387	+ 64	- 211	6,454	2,136	527	3,791	3.3	July
+ 154	(- 18)	+1,723	-1,723	- 65	+ 355	- 420	- 239	-1,419	6,402	1,735	608	4,059	3.2	Aug.
- 533	(+ 105)	- 552	+ 552	+ 321	+ 59	+ 262	- 251	+ 482	6,774	1,893	438	4,443	3.4	Sept.
+ 516	(- 67)	+ 642	- 642	- 53	- 98	+ 45	- 537	- 52	...	...	...	...	...	Oct.

form of book credits (but not the special credits according to Art. 20 par. 1 item 2 Bundesbank Law) have been deducted from the credit balances maintained with the due to certain transactions of the Bundesbank on own account (e.g., foreign currency payments owing to DM drawings under agreements with the International Monetary Fund and changes in Central Bank balances are mainly explained by the fact that banks are obliged to maintain the required minimum reserve only with the design of the table. The differences also reflect the tendency - almost exclusively due to technical reasons - of the banks' reserves to exceed the minimum "mobilisation paper" and "other money-market paper" in so far as they affect the Bundesbank's holdings of such paper. - ⁹⁾ Only the paper included in the money-market averages of the four weekly bank-return dates in the last month of the quarter or year. - ¹⁰⁾ Partly estimated.

3. Note and Coin Circulation and Bank Deposits¹⁾

Millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings ¹⁾	Deposits of domestic non-banks										Deposits of foreign depositors					
		Total	Sight deposits of domestic non-banks						Time deposits of domestic non-banks ²⁾				Savings deposits	Total	Foreign non-banks ³⁾	Foreign credit institutions ⁴⁾	
			Total	Domestic business enterprises and individuals			German public authorities			Total ⁵⁾	with agreed period, or at notice, or less than six months ⁶⁾ or six months or more ⁷⁾						
				Total	with credit institutions	with Deutsche Bundesbank ⁸⁾	Total	with credit institutions	with Deutsche Bundesbank ⁸⁾		less than six months ⁶⁾	six months or more ⁷⁾					
1951 Dec.	9,309	24,854	14,032	9,916	6,644	272	3,119	1,704	1,415	997	5,764	3,648	2,116	5,058	559	364	195
1952 Dec.	10,804	30,731	15,207	10,512	10,247	265	3,942	1,829	2,113	753	7,973	4,809	3,164	7,551	786	486	300
1953 Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473
1954 Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677
1955 Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,111	6,716	8,395	36,065	2,779	1,076	1,703
1958 Dec.	17,940	81,485	28,909	21,738	21,402	336	7,234	2,900	4,334	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 Dec. ⁹⁾	19,344	93,465	30,102	25,067	24,845 ⁹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1959 Dec. ¹⁰⁾	20,772	106,010	33,684	26,580	26,361	219	7,104	3,664	3,440	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1960 Dec.	23,138	121,520	40,243	31,238	30,986 ¹¹⁾	252	9,005	4,272	4,733	—	21,204	7,521 ¹²⁾	13,683 ¹³⁾	60,073	4,022	1,978	2,044
1961 Dec.	24,164	135,325	43,348	33,845	33,589	279	9,503	5,218	4,285	—	22,723	8,094	14,633	69,254	3,959	2,236	1,723
1962 Dec. ¹⁴⁾	24,159	135,325	43,375	33,868	33,589	279	9,507	5,222	4,285	—	22,728	8,094	14,634	69,423	3,959	2,236	1,723
1963 Dec.	25,418	151,706	46,361	36,759	36,486	273	9,602	5,475	4,127	—	24,373	8,848	15,525	80,972	4,812	2,489	2,323
1964 Dec.	27,804	167,501	48,343	39,808	39,556	252	8,535	5,321 ¹⁵⁾	3,214	—	25,657	9,472	16,185	93,501	5,171	2,541	2,630
1965 Dec.	29,556	187,083	50,997	43,115	42,850 ¹⁶⁾	265	7,882	5,717	2,165	—	26,328	9,610 ¹⁷⁾	16,718 ¹⁸⁾	109,758	5,628	2,875	2,753
1958 March	16,950	71,828	24,190	17,561	17,202	359	6,515	2,618	3,897	114	16,370	7,220	9,150	31,268	2,716	941	1,775
1958 June	17,239	74,689	25,690	18,704	18,356	348	6,919	2,445	4,474	71	16,435	6,637	9,798	32,370	2,673	1,014	1,659
1958 Sep.	17,584	77,264	26,269	19,518	19,209	309	6,708	2,510	4,198	43	16,989	7,022	9,967	34,006	2,748	1,049	1,699
1958 Dec.	17,940	81,485	28,909	21,738	21,402	336	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 March	18,027	81,719	26,260	21,110	20,893	217	5,150	2,863	2,287	— ⁴⁾	16,630	6,499	10,131	38,289	2,651	1,380	1,271
1959 June	18,433	83,792	27,189	22,590	22,368	222	4,599	2,682	1,917	—	16,662	6,127	10,533	39,941	3,166	1,568	1,598
1959 Sep. ⁹⁾	18,987	86,850	27,940	23,291	23,074	217	4,649	2,746	1,903	—	17,303	6,531	10,772	41,607	3,025	1,493	1,532
1959 Dec.	19,344	93,465	29,486	24,545	24,323 ⁹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1960 Dec. ¹⁰⁾	19,344	93,465	30,102	25,067	24,845 ⁹⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 March	19,465	95,597	29,488	23,804	23,579	225	5,684	3,067	2,617	—	19,051	7,175	11,876	47,058	3,506	1,624	1,882
1960 June	19,971	98,407	31,125	24,634	24,413	221	6,491	3,089	3,411	—	18,863	6,617	12,246	48,419	3,578	1,680	1,898
1960 Sep.	20,946	100,610	31,516	24,407	24,196	247	7,109	2,971	4,138	—	19,215	6,758	12,457	49,879	3,414	1,678	1,736
1960 Dec.	20,772	106,010	33,684	26,580	26,361	219	7,104	3,664	3,440 ⁹⁾	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 March	21,581	109,738	33,998	24,713	24,490	223	9,285	3,098	6,187	—	20,457	7,135	13,322	55,283	3,577	1,749	1,828
1961 June	22,065	114,765	37,192	26,500	26,255	245	10,622	3,321	7,371	—	21,150	6,815	14,335	56,423	3,912	1,931	1,981
1961 Sep.	22,888	115,613	37,014	27,497	27,250 ¹¹⁾	247	9,517	3,454	6,063	—	21,018	7,155	13,863	57,581	3,552	1,837	1,715
1961 Dec.	23,138	121,520	40,243	31,238	30,986 ¹¹⁾	252	9,005	4,272	4,733	—	21,204	7,521 ¹²⁾	13,683 ¹³⁾	60,073	4,022	1,978	2,044
1962 Jan.	22,191	121,211	37,580	28,829	28,591	238	8,751	3,470	5,281	—	22,213	8,131	14,082	61,418	3,669	1,849	1,820
1962 Feb.	22,756	122,377	37,120	28,421	28,179	242	8,699	3,741	4,958	—	22,859	8,631	14,228	62,398	3,503	1,819	1,684
1962 March	23,474	122,968	37,821	28,171	27,939	232	9,650	3,555	6,095	—	21,921	7,684	14,237	63,226	3,620	1,868	1,752
1962 April	23,345	124,949	38,447	29,538	29,296	242	8,909	3,610	5,299	—	22,230	7,671	14,559	63,672	3,517	1,878	1,639
1962 May	23,379	126,452	39,119	30,023	29,784	239	9,096	3,930	5,166	—	23,084	8,345	14,739	64,249	3,738	1,938	1,800
1962 June	23,821	128,484	39,967	30,028	29,766	262	9,939	3,895	6,044	—	22,314	7,447	14,867	64,603	3,725	2,008	1,717
1962 July	23,653	127,909	40,393	30,877	30,622	255	9,516	3,588	5,928	—	22,426	7,766	14,660	65,090	3,876	2,013	1,863
1962 Aug.	24,009	127,655	39,300	30,951	30,737	214	8,349	3,766	4,583	—	22,788	7,921	14,866	65,567	3,920	2,086	1,700
1962 Sep.	24,330	129,819	41,578	30,853	30,582	271	10,725	3,979	6,746	—	22,222	7,409	15,813	66,019	3,640	2,008	1,632
1962 Oct.	23,910	129,747	40,580	31,901	31,630	271	8,675	3,589	5,086	—	22,507	7,763	15,744	66,660	3,916	2,114	1,802
1962 Nov.	24,997	130,205	40,569	32,347	32,070	277	8,272	4,162	4,110	—	22,690	8,076	14,614	66,946	3,794	1,971	1,823
1962 Dec. ¹⁴⁾	24,164	135,325	43,348	33,845	33,589	279	9,503	5,218	4,285	—	22,723	8,094	14,633	69,254	3,959	2,236	1,723
1963 Dec. ¹⁴⁾	24,159	135,326	43,375	33,868	33,589	279	9,507	5,222	4,285	—	22,728	8,094	14,634	69,423	3,959	2,236	1,723
1963 Jan.	23,631	134,417	40,062	31,148	30,903	245	8,914	4,025	4,889	—	23,342	8,650	14,692	71,013	3,719	2,030	1,689
1963 Feb.	24,402	135,608	39,744	30,920	30,659	251	8,824	4,373	4,451	—	23,610	9,000	14,610	72,254	3,597	2,004	1,593
1963 March	24,812	137,081	41,057	30,174	29,923	249	10,883	4,004	6,879	—	22,981	8,380	14,601	73,043	3,699	2,035	1,664
1963 April	24,491	137,703	40,902	31,467	31,201	266	9,435	3,833	5,602	—	23,260	8,454	14,806	73,541	3,678	2,027	1,651
1963 May	25,295	138,634	40,830	31,836	31,574	262	8,994	4,162	4,832	—	23,800	8,717	15,083	74,004	3,841	2,071	1,770
1963 June	25,537	141,220	43,671	31,995	31,711	264	11,676	4,466	7,210	—	23,033	7,749	15,283	74,516	4,136	2,113	2,023
1963 July	25,333	141,074	42,595	33,001	32,746	255	9,594	3,966	5,628	—	23,203	7,892	15,311	75,276	3,857	2,042	1,815
1963 Aug.	25,768	141,881	41,902	33,163	32,899	264	8,739	4,373	4,366	—	23,903	8,467	15,436	76,076	3,887	2,074	1,813
1963 Sep.	25,741	143,958	44,049	33,268	32,998	270	10,781	4,422	6,359	—	23,164	7,770	15,394	76,745	3,887	2,074	1,813
1963 Oct.	25,646	143,924	42,538	33,914	33,658	256	8,624	3,955	4,669	—	23,606	8,226	15,380	77,780	4,028	2,109	1,919
1963 Nov.	26,689	144,943	42,967	34,580	34,2												

II. Deutsche Bundesbank
A. Note and Coin Circulation, Lending, Deposits

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

Millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Dec. 31	6,641.4	6,641.4	—	1964 Jan. 31	26,744.7	25,046.2	1,698.5	1965 Jan. 31	29,180.6	27,352.7	1,827.9	1966 Jan. 31	30,994.3	29,016.9	1,977.4
1949 Dec. 31	7,737.5	7,697.9	39.6	1964 Feb. 29	27,519.0	25,814.0	1,705.0	1965 Feb. 28	30,216.7	28,376.8	1,839.9	1966 Feb. 28	31,636.3	29,647.2	1,989.1
1950 Dec. 31	8,413.8	8,232.3	181.5	1964 Mar. 31	27,782.4	26,048.4	1,734.0	1965 Mar. 31	30,249.8	28,388.5	1,861.3	1966 Mar. 31	32,043.6	30,035.0	2,008.6
1951 Dec. 31	9,713.3	9,243.1	470.2	1964 Apr. 30	28,395.6	26,652.2	1,743.4	1965 Apr. 30	31,014.1	29,120.8	1,893.3	1966 Apr. 30	32,546.6	30,511.6	2,035.0
1952 Dec. 31	11,270.4	10,508.7	761.7	1964 May 31	28,638.7	26,876.3	1,762.4	1965 May 31	31,242.6	29,336.8	1,905.8	1966 May 31	32,635.2	30,580.1	2,055.1
1953 Dec. 31	12,434.9	11,547.0	887.9	1964 June 30	28,600.4	26,834.5	1,765.9	1965 June 30	31,345.2	29,426.2	1,919.0	1966 June 30	32,978.1	30,916.7	2,061.4
1954 Dec. 31	13,296.0	12,349.8	946.2	1964 July 31	29,421.8	27,631.2	1,790.6	1965 July 31	32,091.2	30,146.5	1,944.7	1966 July 31	33,895.6	31,809.1	2,086.5
1955 Dec. 31	14,642.4	13,641.0	1,001.4	1964 Aug. 31	29,190.8	27,395.6	1,795.2	1965 Aug. 31	31,333.7	29,386.3	1,947.4	1966 Aug. 31	32,980.4	30,892.2	2,088.2
1956 Dec. 31	15,590.5	14,510.8	1,079.7	1964 Sep. 30	29,138.4	27,330.0	1,808.4	1965 Sep. 30	31,603.0	29,640.5	1,962.5	1966 Sep. 7	31,296.8	29,211.0	2,085.8
1957 Dec. 31	17,273.2	16,132.9	1,140.3	1964 Oct. 31	29,259.9	27,431.8	1,828.1	1965 Oct. 31	31,712.1	29,728.6	1,983.5	1966 Sep. 15	31,072.3	28,987.4	2,084.9
1958 Dec. 31	18,858.3	17,661.5	1,196.8	1964 Nov. 30	30,105.6	28,259.6	1,846.0	1965 Nov. 30	32,317.3	30,311.8	2,005.5	1966 Sep. 23	29,661.6	27,574.5	2,087.1
1959 Dec. 31 ¹⁾	20,324.2	19,045.7	1,278.5	1964 Dec. 31	29,544.6	27,691.7	1,852.9	1965 Dec. 31	31,452.7	29,455.6	1,997.1	1966 Sep. 30	33,305.2	31,200.4	2,104.8
1960 Dec. 31	21,839.6	20,470.3	1,369.3									1966 Oct. 7	31,679.5	29,575.2	2,104.3
1961 Dec. 31	24,488.3	22,991.7	1,496.6									1966 Oct. 15	31,273.7	29,167.1	2,106.6
1962 Dec. 31	25,759.8	24,146.6	1,613.2									1966 Oct. 23	29,616.5	27,510.2	2,106.3
1963 Dec. 31	27,151.6	25,426.6	1,725.0									1966 Oct. 31	32,706.8	30,585.8	2,121.0
												1966 Nov. 7	30,994.7	28,875.2	2,119.5
												1966 Nov. 15	30,338.3	28,219.2	2,119.1

¹⁾ From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages¹⁾
Millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6,842	1963 Nov.	25,656	1964 Nov.	27,500	1965 Nov.	29,524
1950	7,732	1963 Dec.	27,114	1964 Dec.	29,023	1965 Dec.	31,095
1951	8,315						
1952	9,863	1964 Jan.	25,160	1965 Jan.	27,571	1966 Jan.	29,403
1953	11,048	1964 Feb.	25,194	1965 Feb.	27,593	1966 Feb.	29,222
1954	11,844	1964 March	26,167	1965 March	28,149	1966 March	29,693
1955	12,931	1964 April	25,839	1965 April	28,744	1966 April	30,381
1956	14,103	1964 May	26,752	1965 May	29,321	1966 May	30,727
1957	15,336	1964 June	26,607	1965 June	29,413	1966 June	30,621
1958	16,837	1964 July	27,278	1965 July	30,109	1966 July	31,635
1959 ¹⁾	18,192	1964 Aug.	27,492	1965 Aug.	29,728	1966 Aug.	31,190
1960	19,670	1964 Sep.	27,301	1965 Sep.	29,502	1966 Sep.	31,114
1961	21,536	1964 Oct.	27,424	1965 Oct.	29,810	1966 Oct.	31,170
1962	23,498						
1963	25,115						
1964	26,811						
1965	29,213						

¹⁾ Computed from the circulation figures for each calendar day. — ²⁾ As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 31 October 1966

Denomination	In millions of DM	In per cent of total circulation
Total of bank notes	30,586	93.5
of which: DM 1,000.—	1,079	3.3
“ 500.—	945	2.9
“ 100.—	15,766	48.2
“ 50.—	8,409	25.7
“ 20.—	2,668	8.2
“ 10.—	1,484	4.5
“ 5.—	235	0.7
Total of divisional coin	2,121	6.5
of which: DM 5.—	650	2.0
“ 2.—	333	1.0
“ 1.—	565	1.7
“ .50	253	0.8
“ .10	203	0.6
“ .05	64	0.2
“ .02	17	0.1
“ .01	36	0.1
Bank notes and divisional coin	32,707	100.0

2. Central Bank Lending to Non-bank Borrowers¹⁾

Millions of DM

Period	Total lending to non-bank borrowers in-cluding Treasury bills and securities		Public authorities (excluding R.L.C.)										Business enterprises and individuals			
			Federal Government and its Special Funds ¹⁾					Länder					Other public authorities	“Direct lending” ²⁾	Credits granted to insurance companies and building and loan associations ³⁾	
			Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Credit to Federal Government for participation in international institutions	Securities	Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Advances on securities					
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	286.1	196.0	28.0	168.0	—	—	1.2	69.3	60.6
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	64.8	14.4	50.4	—	—	0.4	85.6	61.0
1953 Dec.	622.5	369.1	478.4	225.0	430.4	203.1	—	180.0	44.3	6.0	41.6	—	—	0.4	108.4	35.7
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	31.6	0.4	60.8	—	—	21.5	109.9	19.0
1955 Dec.	1,011.2	749.8	891.2	628.6	652.1	117.9	—	390.7	14.1	—	180.4	—	—	—	103.5	16.7
1956 Dec.	813.0	639.3	715.0	541.3	564.5	—	—	390.8	101.8	—	101.8	—	—	—	88.7	9.3
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	—	83.8	—	—	—	—	—
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	—	661.7	245.7	—	69.1	—	—	—	2.2	3.6
1959 Dec. ¹⁾	1,747.8	1,455.5	1,747.8	1,455.5	1,747.8	800.0	244.8	1,210.7	212.3	—	69.1	—	—	—	—	0.4
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	0.0
1961 Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	—	—	—	—	—	—
1962 Dec.	3,012.2	2,894.8	3,012.2	2,894.8	3,012.2	—	739.1	2,155.7	117.4	—	—	—	—	—	—	—
1963 Dec.	4,235.2	4,043.5	4,235.2	4,043.5	4,218.6	125.1	1,732.7	2,294.2	66.6	—	16.6	—	—	—	—	—
1964 Dec.	4,566.4	4,228.0	4,566.4	4,228.0	4,472.4	307.0	1,118.0	3,016.0	31.4	—	94.0	—	—	—	—	—
1965 Dec.	4,785.5	4,408.5	4,785.5	4,408.5	4,452.4	345.4	1,074.5	3,000.9	31.6	—	333.1	—	—	—	—	—
1964 Oct.	2,897.0	2,628.7	2,897.0	2,628.7	2,884.3	234.0	—	2,616.0	34.3	—	12.7	—	—	—	—	—
1964 Nov.	2,703.0	2,665.1	2,703.0	2,665.1	2,627.9	1.0	—	2,590.0	36.9	—	75.1	—	—	—	—	—
1964 Dec.	4,566.4	4,228.0	4,566.4	4,228.0	4,472.4	307.0	1,118.0	3,016.0	31.4	—	94.0	—	—	—	—	—
1965 Jan.	3,155.1	3,044.4	3,155.1	3,044.4	3,122.1	78.9	154.8	2,856.6	31.8	—	33.0	—	—	—	—	—
1965 Feb.	3,699.5	3,666.7	3,699.1	3,666.3	3,635.6	1.0	760.8	2,842.0	31.8	—	63.5	—	—	—	—	—
1965 March	2,919.2	2,887.4	2,918.8	2,887.0	2,918.8	—	—	2,887.0	31.8	—	—	—	—	—	—	0.4
1965 April	3,575.9	3,152.1	3,575.5	3,151.7	3,438.7	392.0	137.9	2,877.0	31.8	—	136.8	—	—	—	—	0.4
1965 May	4,137.8	3,926.0	4,137.8	3,926.0	3,881.8	180.0	737.5	2,931.5	31.8	—	256.0	—	—	—	—	0.4
1965 June	3,524.4	3,255.8	3,524.4	3,255.8	3,506.2	275.0	267.1	2,932.5	31.6	—	56.2	—	—	—	—	—
1965 July	4,085.0	3,638.5	4,085.0	3,638.5	3,982.8	415.0	580.3	2,956.0	31.5	—	102.2	—	—	—	—	—
1965 Aug.	3,727.9	3,442.4	3,727.9	3,442.4	3,384.1	254.0	145.8	2,952.8	31.5	—	343.8	—	—	—	—	—
1965 Sep.	3,255.0	3,032.2	3,255.0	3,032.2	3,163.6	191.5	—	2,940.8	31.3	—	91.4	—	—	—	—	—
1965 Oct.	3,466.9	3,266.6	3,466.9	3,266.6	3,161.1	169.0	—	2,960.8	31.3	—	305.8	—	—	—	—	—
1965 Nov.	4,074.0	3,893.7	4,074.0	3,893.7	3,650.8	149.0										

3. Central Bank Lending to Credit Institutions *)

Millions of DM

Period	Credit institutions (excluding R.L.C. *)				Reconstruction Loan Corporation		
	Total ¹⁾	Discount credits ²⁾	Advances on securities	Equalisation claims temporarily purchased ³⁾	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	126.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	102.1	3.8	3.8	—
1959 Dec. *)	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1962 Dec.	2,473.3	2,267.6	157.7	48.0	—	—	—
1963 Dec.	2,097.9	1,890.2	207.7	—	—	—	—
1964 Dec.	3,449.9	2,804.2	645.7	—	—	—	—
1965 Dec.	5,487.9	4,791.5	696.4	—	—	—	—
1964 Oct.	3,384.2	3,359.0	25.2	—	—	—	—
1964 Nov.	3,368.6	3,328.5	40.1	—	—	—	—
1964 Dec.	3,449.9	2,804.2	645.7	—	—	—	—
1965 Jan.	4,039.4	4,019.9	19.5	—	—	—	—
1965 Feb.	3,675.6	3,463.2	212.4	—	—	—	—
1965 March	4,567.6	4,531.5	36.1	—	—	—	—
1965 April	3,795.8	3,668.0	127.8	—	—	—	—
1965 May	4,143.1	4,083.0	60.1	—	—	—	—
1965 June	5,218.6	4,973.6	245.0	—	—	—	—
1965 July	5,088.5	5,056.3	32.2	—	—	—	—
1965 Aug.	4,369.4	4,347.2	22.2	—	—	—	—
1965 Sep.	6,430.8	6,270.0	160.8	—	—	—	—
1965 Oct.	5,516.1	5,282.7	233.4	—	—	—	—
1965 Nov.	4,730.6	4,630.7	99.9	—	—	—	—
1965 Dec.	5,487.9	4,791.5	696.4	—	—	—	—
1966 Jan.	5,908.6	5,746.1	162.5	—	—	—	—
1966 Feb.	5,908.4	5,569.8	338.6	—	—	—	—
1966 March	7,920.2	7,425.3	494.9	—	—	—	—
1966 April	7,309.3	7,196.7	112.6	—	—	—	—
1966 May	7,601.5	7,546.6	54.9	—	—	—	—
1966 June	7,812.3	7,464.5	347.8	—	—	—	—
1966 July	7,390.8	7,332.7	58.1	—	—	—	—
1966 Aug.	5,957.3	5,925.0	32.3	—	—	—	—
1966 Sep.	7,054.5	6,982.9	71.6	—	—	—	—
1966 Oct.	6,470.9	6,428.4	42.5	—	—	—	—

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-banks and of Credit Institutions *)

Millions of DM

Period	Non-banks							Credit institutions ⁹⁾
	Total		Public authorities ⁴⁾			Agencies of former occupying powers ⁵⁾	Other German depositors ⁷⁾	
	including amounts temporarily employed in equalisation claims ²⁾	excluding	Federal Government (without Special Funds ¹⁾), Länder and Equalisation of Burdens Authorities	E.R.P. Special Fund ⁴⁾	Other public authorities ¹⁾			
1950 Dec.	3,693.3	3,446.0	594.3	965.0	396.7	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	1,312.8	223.0	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,926.1	825.9	207.2	753.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	496.7	373.2	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	352.8	400.6	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	272.2	274.3	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	192.5	339.8	143.8	294.4	5,258.5
1957 Dec.	—	5,097.3	4,017.1	167.8	431.4	140.6	335.9	8,243.1
1958 Dec.	—	4,968.2	3,614.0	361.2	610.3	46.8	221.8	9,343.8
1959 Dec. *)	—	2,260.8	1,161.3	200.4	677.3	—	218.2	13,036.4
1960 Dec.	—	3,659.2	2,684.9	119.8	636.3	—	252.4	11,614.6
1961 Dec.	—	4,985.8	3,781.6	119.8	599.5	—	278.7	12,232.1
1962 Dec.	—	4,563.2	3,604.8	352.3	513.4	—	272.8	13,606.5
1963 Dec.	—	4,399.9	3,022.1	159.6	945.4	—	252.6	15,143.3
1964 Dec.	—	3,467.2	2,188.6	134.4	891.6	—	265.1	16,241.3
1965 Dec.	—	2,429.9	1,155.1	63.4	946.3	—	246.9	12,470.6
1964 Oct.	—	5,194.2	3,598.9	537.9	810.5	—	256.1	12,539.1
1964 Nov.	—	2,977.6	1,605.6	430.1	685.8	—	252.6	15,143.3
1964 Dec.	—	3,467.2	2,188.6	134.4	891.6	—	223.2	13,238.0
1965 Jan.	—	3,414.3	1,968.1	568.6	654.4	—	227.4	12,937.4
1965 Feb.	—	3,461.8	1,558.9	269.6	1,405.9	—	407.7	12,739.0
1965 March	—	4,304.1	2,695.5	256.5	944.4	—	261.3	12,630.8
1965 April	—	3,212.5	1,816.7	111.6	1,022.9	—	245.5	13,181.2
1965 May	—	3,234.9	1,464.7	232.4	1,292.3	—	276.9	13,444.4
1965 June	—	3,869.0	2,321.9	131.0	1,139.2	—	238.8	13,667.9
1965 July	—	3,348.6	1,655.8	407.1	1,046.9	—	242.2	13,201.4
1965 Aug.	—	3,032.5	1,337.0	303.2	1,150.1	—	251.7	13,464.0
1965 Sep.	—	4,562.6	2,577.2	430.0	1,303.7	—	229.4	13,793.0
1965 Oct.	—	3,464.5	1,990.1	216.3	1,028.7	—	271.4	13,941.7
1965 Nov.	—	2,683.5	1,129.6	159.9	1,123.6	—	265.1	16,241.3
1965 Dec.	—	2,429.9	1,155.1	63.4	946.3	—	242.8	14,858.1
1966 Jan.	—	2,872.8	1,370.5	319.7	939.8	—	230.6	13,394.8
1966 Feb.	—	3,255.6	1,236.6	259.0	1,529.4	—	257.3	13,656.4
1966 March	—	4,818.0	2,873.4	184.5	1,502.8	—	250.7	14,057.8
1966 April	—	2,510.7	1,641.2	129.3	489.5	—	259.6	14,556.5
1966 May	—	3,097.1	1,317.9	81.8	1,437.8	—	301.9	14,065.4
1966 June	—	3,861.0	2,109.7	162.7	1,286.7	—	258.3	14,673.7
1966 July	—	3,042.1	1,154.2	205.0	1,424.6	—	240.6	14,835.5
1966 Aug.	—	2,680.5	873.9	214.9	1,351.1	—	249.4	14,468.6
1966 Sep.	—	2,758.2	1,202.4	238.7	1,067.7	—	250.4	15,109.9
1966 Oct.	—	2,311.7	701.3	309.7	1,050.3	—	—	—

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 3) Including the accounts kept in connection with the development aid loan (January 1961 to June 1964) and with the partial denationalisation of the Volkswagen Works (April 1961 to November 1962); excluding however the amounts employed in money-market paper. — 4) Until 31 July 1957 "counterpart funds" only. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 7) to Table II A 5. — 6) As from January 1959 included in "foreign business". — 7) "Other foreign deposits", until December 1958 shown with this item, are now included in "foreign business". — 8) Including Postal Cheque and Postal Savings Bank offices; cf. footnote 6).

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics
(*) Total Reserves Maintained*)
Amounts in millions of DM

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

Average for the month ¹⁾	Liabilities subject to the reserve requirement														Reserve required	Actual reserve	Excess amounts, total	Short-falls, total	Excess reserves	
	Total	Residents ²⁾						Non-residents ^{2) 3)}						Amount					In per cent of required reserve	
		Total	Sight liabilities		Time liabilities	Savings deposits		Total	Sight liabilities	Time liabilities	Savings deposits									
			Bank places ⁴⁾	Non-bank places		Bank places ⁴⁾	Non-bank places													
1960 Dec.	100,537.8	97,537.3	20,110.9	7,128.1	21,148.4	28,850.8	20,299.1	3,000.5	2,156.1	624.8	219.6	12,332.1	12,518.6	187.4	0.9	186.5	1.5			
1961 Dec.	111,660.6	110,221.2	22,694.7	8,456.3	22,492.1	32,844.3	23,733.8	1,439.4	1,439.4	700.8	185.1	8,969.7	9,336.3	367.9	1.3	366.6	4.1			
1962 Dec.	125,655.5	125,655.5	22,694.7	8,456.3	22,492.1	32,844.3	23,733.8	1,439.4	1,439.4	700.8	185.1	9,801.6	10,140.1	339.7	1.2	338.5	3.5			
1963 Dec.	141,074.9	141,074.9	22,694.7	8,456.3	22,492.1	32,844.3	23,733.8	1,439.4	1,439.4	700.8	185.1	10,860.3	11,244.1	384.6	1.2	383.8	3.5			
1964 Dec.	157,721.8	155,882.0	28,975.5	12,556.6	25,878.5	49,524.1	38,947.3	1,839.8	1,839.8	816.3	319.6	13,411.3	13,662.1	253.3	2.5	250.8	1.9			
1965 Dec.	178,832.9	176,897.1	31,854.3	14,104.8	26,890.8	57,832.7	46,214.5	1,935.8	1,935.8	643.8	641.9	14,283.8	14,563.8	281.9	1.9	280.0	2.0			
1965 Oct.	175,165.4	172,917.8	30,288.8	13,520.0	26,857.6	56,933.0	45,318.4	2,247.6	2,247.6	801.0	753.8	14,728.0	14,875.3	149.3	2.0	147.3	1.0			
1965 Nov.	177,192.3	175,112.8	30,990.4	13,696.4	26,934.2	57,550.5	45,941.3	2,079.5	2,079.5	703.1	685.8	14,880.0	14,995.4	116.3	2.0	115.4	0.8			
1966 Jan.	183,836.1	181,303.3	32,438.2	13,132.6	27,901.7	59,959.8	47,871.0	2,532.8	2,532.8	951.4	843.3	15,505.5	15,615.2	113.1	3.4	109.7	0.7			
1966 Feb.	185,247.1	183,503.6	30,986.1	12,910.7	29,248.3	61,411.5	49,947.0	1,743.5	1,743.5	643.2	549.4	15,401.3	15,504.4	104.5	1.4	103.1	0.7			
1966 March	185,913.1	184,153.5	30,449.3	13,166.8	28,938.3	62,080.3	49,518.8	1,759.6	1,759.6	662.3	510.0	15,400.7	15,484.3	84.5	0.9	83.6	0.5			
1966 April	186,476.0	184,512.2	30,451.8	12,948.5	28,778.6	62,431.1	49,902.2	1,963.8	1,963.8	809.5	487.3	15,453.4	15,609.0	156.5	0.9	155.6	1.0			
1966 May	187,799.5	185,903.7	31,004.2	13,190.6	28,662.9	62,837.6	50,208.4	1,895.8	1,895.8	792.0	438.6	15,571.4	15,696.0	125.3	0.7	124.6	0.8			
1966 June	190,384.7	188,669.5	31,760.0	13,585.8	29,328.4	63,469.2	50,526.1	1,715.2	1,715.2	715.4	374.2	15,797.4	15,910.9	115.2	1.7	113.5	0.7			
1966 July	191,722.3	189,696.8	31,881.9	13,426.0	29,368.1	64,118.2	50,902.6	2,025.5	2,025.5	866.2	397.9	15,935.4	16,122.3	188.1	1.2	186.9	1.2			
1966 Aug.	192,483.4	190,619.8	31,159.3	13,613.7	29,666.3	64,864.1	51,316.4	1,863.6	1,863.6	802.8	371.4	15,917.2	16,053.7	137.5	1.0	136.5	0.9			
1966 Sep.	194,391.3	192,775.1	31,039.7	14,096.8	30,462.5	65,420.1	51,756.0	1,616.2	1,616.2	647.8	315.3	16,022.3	16,110.8	91.6	3.1	88.5	0.6			
1966 Oct.	194,685.3	193,276.5	30,627.9	13,990.4	30,630.0	65,747.5	52,280.7	1,408.8	1,408.8	399.2	350.8	15,954.9	16,103.3	150.0	1.6	148.4	0.9			

¹⁾ Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ²⁾ "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank. — ³⁾ According to Articles 8 and 9 of the Minimum Reserves Order. — ⁴⁾ Since coming into force of the Foreign Trade and Payments Law, residents and non-residents, respectively, within the meaning of Art. 4 of that Law. — ⁵⁾ Since May 1961 excluding those liabilities which under Art. 2 par. 4 of the Minimum Reserves Order are exempt — to the amount of the credit balances maintained with banks abroad plus money-market investments abroad — from the reserve obligation. — ⁶⁾ For that month the reserve-carrying liabilities cannot be broken down between those to residents and those to non-residents, because no special ratios were laid down for the latter and hence they were not reported separately.

(b) Breakdown by Banking Groups and Reserve Classes*)
Amounts in millions of DM

Average for the month ¹⁾	Banking groups														Reserve classes			
	Total	Commercial banks	of which:					Central giro institutions	Savings banks	Central institutions of credit cooperatives (Raiffeisen)	Credit cooperatives (Raiffeisen)	Central institutions of credit cooperatives (Schulze-De-litzsch)	Credit cooperatives (Schulze-De-litzsch)	All other credit institutions subject to the reserve requirement	1 (DM 300 million and over)	2 (DM 30 million to under DM 300 million)	3 (DM 3 million to under DM 30 million)	4 (under DM 3 million)
			Big banks ²⁾	State, regional and local banks	Private bankers	Specialised commercial banks												
Liabilities subject to the reserve requirement																		
1965 Oct.	175,165.4	52,075.7	37,976.1	18,765.3	4,209.5	1,024.9	5,181.1	83,890.0	779.4	17,770.7	341.9	13,233.0	1,893.6	81,395.5	62,660.8	22,938.9	8,170.2	
1965 Nov.	177,192.3	53,033.6	38,558.3	19,011.3	4,395.7	1,068.3	5,998.3	84,565.1	773.9	18,076.8	321.5	13,430.8	2,024.5	82,213.4	63,379.0	23,412.4	8,187.5	
1965 Dec.	178,832.9	53,399.6	38,767.8	19,140.2	4,418.3	1,073.3	4,965.6	85,592.7	742.7	18,200.9	323.5	13,622.9	1,985.0	82,355.6	65,062.5	23,289.3	8,125.5	
1966 Jan.	183,836.1	56,471.9	40,123.6	20,429.0	4,628.4	1,290.9	5,194.9	86,842.6	835.1	18,393.9	401.7	13,767.2	1,928.8	86,723.6	65,593.9	23,406.4	8,112.2	
1966 Feb.	185,247.1	55,558.5	39,875.2	20,429.0	4,528.2	1,187.7	5,479.9	88,231.5	831.8	18,662.1	441.7	14,017.1	2,024.5	87,790.6	65,668.0	23,677.9	8,110.6	
1966 March	185,913.1	54,418.1	39,460.7	19,405.5	4,455.0	1,036.9	5,497.6	89,637.7	838.4	18,873.9	429.7	14,198.8	2,018.9	87,743.7	66,241.3	23,785.6	8,142.5	
1966 April	186,476.0	54,706.0	39,676.0	19,503.3	4,465.0	1,061.7	5,590.4	89,697.2	846.1	19,017.4	415.3	14,175.0	2,036.4	88,181.4	66,562.3	23,597.3	8,135.0	
1966 May	187,799.5	55,454.2	39,138.9	19,668.9	4,583.6	1,062.8	5,464.6	90,064.9	863.1	19,156.5	407.5	14,359.0	2,030.9	88,829.4	67,019.5	23,817.9	8,132.7	
1966 June	190,384.7	56,133.0	40,554.7	19,969.6	4,571.3	1,037.4	5,510.9	91,463.6	888.0	19,320.3	404.8	14,608.6	2,037.5	90,307.8	67,867.0	24,048.7	8,107.8	
1966 July	191,722.3	57,211.2	41,225.8	20,162.6	4,615.0	1,007.8	5,642.5	91,725.1	887.0	19,359.3	400.1	14,625.0	1,872.1	91,401.1	67,849.7	24,048.7	8,107.8	
1966 Aug.	192,483.4	57,190.1	41,150.5	20,352.9	4,702.6	984.1	5,408.7	92,377.7	870.6	19,525.0	393.9	14,866.2	1,851.2	91,457.1	68,611.9	24,358.9	8,055.5	
1966 Sep.	194,391.3	57,412.2	41,410.8	20,429.2	4,615.0	957.2	5,391.6	93,649.5	806.3	19,826.2	429.2	15,082.6	1,693.7	92,573.3	68,979.0	24,786.6	8,052.4	
1966 Oct.	194,685.3	57,265.6	41,137.8	20,576.6	4,610.3	940.9	5,554.1	93,637.9	913.2	20,045.9	447.0	15,040.4	1,781.2	92,853.5	69,028.8	24,712.4	8,090.6	
Reserve required																		
1965 Oct.	14,728.0	5,452.0	2,968.0	1,923.5	455.4	105.1	569.6	6,214.9	78.9	1,138.6	34.3	1,036.9	202.8	7,667.3	4,947.2	1,611.5	502.0	
1965 Nov.	14,880.0	5,536.3	3,027.8	1,936.4	461.2	110.9	541.4	6,263.2	78.9	1,137.5	32.6	1,053.4	216.7	7,729.5	4,997.3	1,650.1	503.1	
1965 Dec.	14,283.8	5,177.4	2,841.1	1,803.3	430.9	102.1	498.7	6,156.3	68.9	1,128.9	31.0	1,026.1	196.5	7,300.0	4,924.9	1,574.9	484.0	
1966 Jan.	15,505.5	5,955.2	3,216.5	2,122.1	486.0	130.6	577.2	6,397.3	85.8	1,168.3	42.5	1,072.5	206.7	8,184.4	5,202.5	1,622.3	496.3	
1966 Feb.	15,401.3	5,727.1	3,125.7	2,009.6	469.2	122.6	599.1	6,468.8	81.1	1,194.8	42.5	1,100.7	207.5	8,157.2	5,118.2	1,633.0	492.9	
1966 March	15,400.7	5,590.3	3,063.3	1,952.1	460.0	111.9	597.8	6,584.0	82.4	1,204.8	39.4	1,095.7	207.5	8,124.2	5,140.9	1,639.6	496.0	
1966 April	15,453.4	5,640.0	3,122.7	1,949.4	460.7	107.2	606.2	6,576.9	81.0	1,206.0	41.3	1,095.7	207.5	8,182.6	5,159.1	1,618.7	493.0	
1966 May	15,571.4	5,711.0	3,160.4	1,966.7	477.0	106.9	594.6	6,607.3	84.4	1,213.5	40.3	1,112.8	208.8	8,254.8	5,190.8	1,632.8	493.0	
1966 June	15,797.4	5,763.2	3,192.9	1,997.8	468.8	103.7	601.7	6,734.9	87.3	1,226.0	38.8	1,135.4	210.0	8,388.9	5,259.7	1,656.6	492.3	
1966 July	15,935.4	5,894.7	3,306.6	2,015.1	471.5	101.5	622.0	6,741.3	87.3	1,227.1	38.9	1,131.5	192.6	8,533.6	5,270.3	1,644.4	487.1	
1966 Aug.	15,917.2	5,839.4	3,232.6	2,028.2	480.6	98.0	587.9	6,787.5	84.9	1,237.9	38.7	1,152.4	188.5	8,437.8	5,320.6	1,670.0	488.8	
1966 Sep.	16,022.3	5,808.7	3,231.6	2,015.8	466.5	94.8	584.1	6,896.9	89.1	1,260.6	42.7	1,169.2	171.0	8,495.5	5,338.3	1,699.0	489.5	
1966 Oct.	15,954.9	5,732.0	3,148.3	2,026.1	464.2	93.4	605.3	6,869.4	89.5	1,274.4	44.1	1,161.1	179.1	8,451.7	5,325.1	1,685.2	492.9	
Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)																		
1965 Oct.	8.4	10.5	10.6	10.3	10.6	10.3	11.0	7.4	10.1	6.4	10.0	7.8	10.7	9.4	7.9	7.0	6.1	
1965 Nov.	8.4	10.4	10.6	10.2	10.5	10.4	10.9	7.4	10.2	6.4	10.1	7.8	10.7	9.4	7.9	7.0	6.1	
1965 Dec.	8.0	9.7	9.9	9.4	9.8	9.5	10.0	7.2	9.3	6.2	9.6	7.5	9.9	8.9	7.6	6.8	6.0	
1966 Jan.	8.4	10.6	10.7	10.4	10.5	10.1	11.1	7.4	10.3	6.4	10.6	7.8	1					

II. Deutsche Bundesbank
B. Return

Assets

B. Return of the
Millions

Date of return	Gold	Balances at foreign banks and money-market investments abroad ^{1) 2)}		Foreign notes and coin, foreign bills and cheques ¹⁾	Other claims on foreign countries ³⁾	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities	Cash	
		Total	among which: Ear-marked						Total	Federal Government and Federal Special Funds	Länder		Total	Federal Government and Federal Special Funds
1957 Dec. 31	10,602.5	6,603.9	—	174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7	—	53.3	150.6	—
1958 Dec. 31	10,963.3	9,310.7 ²⁾	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9	90.4	17.5
1959 Dec. 31 ⁴⁾	10,934.0	8,248.9	347.8	130.0	—	88.3	226.2	853.3	80.0	80.0	—	234.4	265.1	244.8
1960 Dec. 31	12,285.9	15,905.2	259.3	157.2	—	90.6	193.0	1,283.3	136.3	136.3	—	419.0	79.1	78.0
1961 Dec. 31	14,426.6	11,386.8	—	291.7	—	57.2	281.1	1,146.1	—	—	—	219.7	167.5	160.1
1962 Dec. 31	14,490.1	10,929.1	—	329.1	—	44.8	545.8	1,967.4	—	—	—	157.7	739.1	739.1
1963 Dec. 31	15,137.8	12,894.4	—	417.2	—	81.1	376.2	1,646.7	125.1	125.1	—	207.7	1,749.3	1,732.7
1964 Mar. 31	15,575.6	12,513.8	—	388.3	—	—	215.4	2,754.0	53.5	53.5	—	203.3	4.5	—
June 30	16,082.9	12,184.6	—	454.8	—	—	126.2	2,443.7	—	—	—	33.8	—	—
Sep. 30	16,348.1	11,516.8	—	473.6	—	—	122.6	3,848.9	165.0	165.0	—	85.2	—	—
Dec. 31	16,730.8	10,769.6	—	563.4	—	—	116.2	2,413.3	307.0	307.0	—	645.7	1,212.0	1,118.0
1965 Jan. 31	16,735.7	9,303.8	—	566.3	—	153.1	254.0	3,546.9	78.9	78.9	—	19.5	187.8	154.8
Feb. 28	16,738.2	9,691.0	—	516.5	—	156.8	290.6	3,096.0	1.0	1.0	—	212.8	824.3	760.8
Mar. 31	16,707.6	10,348.8	—	550.7	—	148.7	270.1	4,352.7	—	—	—	36.5	—	—
Apr. 30	16,708.4	10,203.7	—	513.5	—	131.5	272.9	3,291.7	392.0	392.0	—	128.2	274.7	137.9
May 31	17,245.2	8,323.1	—	531.0	—	136.3	319.1	3,803.2	180.0	180.0	—	60.1	993.5	737.5
June 30	17,245.8	7,945.8	—	593.3	—	140.3	306.5	5,012.9	275.0	275.0	—	245.0	323.3	267.1
July 31	17,266.2	7,991.2	464.2	631.4	—	134.2	313.0	5,327.1	415.0	415.0	—	32.2	682.5	580.3
Aug. 31	17,260.4	7,656.6	464.2	621.7	—	135.4	310.3	4,466.8	254.0	254.0	—	22.2	489.6	145.8
Sep. 30	17,294.3	7,993.9	464.2	636.9	—	121.4	305.3	5,314.9	169.0	169.0	—	160.8	91.4	—
Oct. 31	17,351.9	8,067.1	464.2	685.0	—	109.8	369.1	4,158.2	149.0	149.0	—	233.4	305.8	—
Nov. 30	17,357.8	8,135.2	464.2	735.3	—	109.8	369.1	4,158.2	149.0	149.0	—	99.9	892.8	469.6
Dec. 31	17,371.1	8,110.9	455.7	892.2	—	129.6	409.2	4,650.1	345.4	345.4	—	696.4	1,407.6	1,074.5
1966 Jan. 31	17,372.3	7,458.1	455.7	898.7	—	163.9	273.5	5,439.6	396.0	396.0	—	162.5	286.4	139.6
Feb. 28	17,356.2	7,212.3	400.1	916.9	—	157.8	326.6	4,892.1	319.9	319.9	—	338.6	608.8	513.4
Mar. 31	17,339.2	7,132.2	181.3	991.4	—	156.6	299.1	7,395.8	529.3	529.3	—	494.9	25.7	2.1
Apr. 30	17,339.2	6,741.2	181.3	1,043.6	—	140.7	306.6	7,065.6	270.0	270.0	—	112.6	146.2	84.4
May 31	16,977.1	6,671.1	139.4	1,076.0	—	128.7	330.3	7,339.2	503.0	503.0	—	54.9	550.1	422.6
June 30	16,970.7	7,509.1	92.4	1,015.2	—	140.8	348.0	7,311.5	194.8	194.8	—	347.8	217.4	198.2
July 31	16,938.9	8,329.9	92.4	1,017.5	—	131.2	357.8	6,920.9	23.0	23.0	—	58.1	978.1	939.6
Aug. 7	16,914.5	8,406.5	92.4	1,011.5	—	149.3	156.0	5,893.2	—	—	—	153.4	1,527.6	1,513.9
Aug. 15	16,919.7	8,366.9	92.4	980.1	—	159.4	224.6	5,130.7	40.0	40.0	—	55.8	1,317.7	1,314.3
Aug. 23	16,919.7	8,467.8	92.4	966.0	—	146.8	317.3	5,327.2	—	—	—	95.3	44.7	44.7
Aug. 31	16,919.7	8,318.6	92.4	961.7	—	159.4	224.6	5,130.7	40.0	40.0	—	32.3	1,384.3	1,069.2
Sep. 7	16,910.4	8,542.3	92.4	971.0	—	153.5	217.6	6,469.5	80.0	80.0	—	122.2	1,474.4	1,263.8
Sep. 15	16,910.4	8,496.6	92.4	975.9	—	160.2	236.3	6,446.6	127.0	127.0	—	230.4	29.5	29.5
Sep. 23	16,910.4	8,426.8	92.4	940.8	—	162.8	140.5	6,106.0	102.1	102.1	—	142.5	185.2	77.6
Sep. 30	16,910.7	8,357.7	—	974.3	—	149.2	294.3	6,635.6	213.0	213.0	—	130.3	101.3	71.9
Oct. 7	16,887.0	8,460.8	—	971.6	—	154.2	196.2	6,963.6	227.9	227.9	—	114.5	22.3	22.3
Oct. 15	16,887.0	8,459.7	—	953.7	—	158.7	180.4	6,538.8	45.0	45.0	—	42.5	333.7	250.5
Oct. 23	16,887.0	8,758.6	—	950.9	—	150.2	236.2	6,025.6	30.6	30.6	—	63.1	871.7	798.8
Oct. 31	16,887.0	9,176.0	—	987.8	—	157.5	200.3	6,250.6	18.8	18.8	—	49.2	346.5	322.9
Nov. 7	16,887.0	9,018.8	—	976.9	—	161.0	233.3	5,468.9	14.2	14.2	—	—	—	—
Nov. 15	16,892.2	9,047.7	—	—	—	—	—	—	—	—	—	—	—	—

¹⁾ For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Deutsche "Foreign Bills" are now included in "money-market investments abroad". — ²⁾ From 7 July 1958 onwards including earmarked balances at foreign banks; cf. footnote ³⁾. — ³⁾ From national institutions and consolidation loans". — ⁴⁾ Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. footnote ²⁾. — ⁵⁾ From 31 March 1965 onwards meantime. — ⁶⁾ Only direct credit granted by the Deutsche Bundesbank under the "General Arrangements to Borrow". — ⁷⁾ Owing to the liquidation of E.P.U. the German E.P.U.

Liabilities

Date of return	Bank notes in circulation	Deposits ¹⁾								
		Total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	Public depositors				Other German depositors	Foreign depositors ^{2) 3)}	
				Total	Federal Government	Federal Special Funds ⁴⁾	Länder			Other public depositors
1957 Dec. 31	16,132.9	12,206.2	7,108.9	4,616.3	4,093.1	—	491.4	31.8	229.7	251.3
1958 Dec. 31	17,661.5	13,037.2	8,243.1	4,585.5	4,024.9	—	526.2	34.4	208.6	— ¹⁾
1959 Dec. 31 ⁴⁾	19,045.7	11,604.6	9,343.8	2,039.0	922.4	—	1,069.9	46.7	221.8	—
1960 Dec. 31	20,470.3	16,695.6	13,036.4	3,439.5	814.7	—	2,564.9	59.9	219.7	—
1961 Dec. 31	22,991.7	16,600.4	11,615.0	4,733.0	79.1	991.8	3,625.1	37.0	252.4	—
1962 Dec. 31	24,146.6	16,795.3	12,232.3	4,284.3	40.6	634.8	3,553.7	55.2	278.7	—
1963 Dec. 31	25,426.6	18,006.4	13,607.0	4,126.6	93.4	1,161.4	2,837.9	33.9	272.8	—
1964 Mar. 31	26,048.4	16,962.5	10,874.3	5,795.7	787.8	1,734.1	3,228.2	45.6	292.5	—
June 30	26,834.5	16,435.7	10,894.1	5,229.3	713.6	1,375.8	3,083.2	56.7	312.3	—
Sep. 30	27,330.0	18,718.7	12,102.1	6,322.3	1,734.3	1,786.4	2,769.4	32.2	294.3	—
Dec. 31	27,691.7	18,610.5	15,143.3	3,214.6	42.6	979.8	2,145.7	46.5	252.6	—
1965 Jan. 31	27,352.7	16,652.3	13,238.0	3,191.1	10.1	1,194.5	1,957.7	28.8	223.2	—
Feb. 28	28,376.8	16,399.2	12,937.4	3,234.4	20.6	1,711.7	1,457.1	45.0	227.4	—
Mar. 31	28,388.5	17,043.1	12,739.0	3,896.4	285.3	1,200.3	2,368.7	42.1	207.7	—
Apr. 30	29,120.8	15,843.3	12,630.8	2,951.2	9.6	1,087.7	1,806.8	47.1	261.3	—
May 31	29,336.8	16,416.1	13,181.2	2,989.4	10.2	1,632.3	1,310.7	36.2	245.5	—
June 30	29,426.2	17,313.4	13,444.4	3,592.1	45.2	1,215.4	2,276.4	55.1	276.9	—
July 31	30,146.5	17,016.5	13,667.9	3,109.8	100.9	1,432.6	1,545.8	30.5	238.8	—
Aug. 31	29,386.3	16,233.9	13,201.4	2,790.3	20.6	1,637.7	1,104.0	28.0	242.2	—
Sep. 30	29,640.5	18,026.6	13,201.4	4,310.9	745.9	1,795.8	1,707.6	61.6	251.7	—
Oct. 31	29,728.6	17,257.5	13,793.0	3,235.1	652.9	1,236.1	1,315.8	30.3	229.4	—
Nov. 30	30,311.8	16,625.2	13,941.7	2,412.1	31.0	1,544.0	788.3	48.8	271.4	—
Dec. 31	29,455.6	18,671.2	16,241.3	2,164.8	46.6	964.6	1,108.3	45.3	265.1	—
1966 Jan. 31	29,016.9	17,730.9	14,858.1	2,630.0	483.4	1,226.8	886.9	32.9	242.8	—
Feb. 28	29,647.2	16,650.4	13,394.8	3,025.0	28.2	1,835.6	1,127.9	33.3	230.6	—
Mar. 31	30,035.0	18,474.4	13,656.4	4,560.7	788.5	1,635.5	2,084.7	52.0	257.3	—
Apr. 30	30,511.6	16,568.5	14,057.8	2,260.0	395.9	588.3	1,244.5	31.3	250.7	—
May 31	30,580.1	17,653.6	14,556.5	2,837.5	12.1	1,622.8	1,165.3	37.3	259.6	—
June 30	30,916.7	17,926.4	14,065.4	3,559.1	374.8	1,593.4	1,734.6	136.2	258.3	—
July 31	31,809.1	17,715.8	14,673.7	2,783.8	26.3	1,493.7	1,127.6	28.6	254.7	—
Aug. 7	30,216.6	19,266.1	17,287.5	1,723.9	12.8	561.0	1,127.6	84.7	277.9	—
Aug. 15	29,249.0	18,841.2	16,440.9	2,122.4	30.5	481.0	1,526.2	35.6	237.5	—
Aug. 23	27,306.1	18,963.7	15,696.5	3,029.7	395.2	736.8	1,862.1	37.3	249.4	—
Aug. 31	30,892.2	17,516.0	14,835.5	2,439.9	16.4	1,538.9	856.9	27.7	240.6	—
Sep. 7	28,987.4	20,211.9	18,184.6	1,779.3	7.7	865.0	877.8	28.8	248.0	—
Sep. 15	27,574.5	18,951.8	16,051.9	2,655.3	23.4	575.0	2,017.5	39.4	244.6	—
Sep. 23	27,574.5	20,665.9	13,423.7	7,007.6	2,076.6	2,403.8	2,490.4	36.8	234.6	—
Sep. 30	31,200.4	17,226.8	14,468.6	2,508.8	40.5	1,266.5	1,161.7	40.1	249.4	—
Oct. 7	29,575.2	18,981.7	16,876.4	1,857.1	8.8	816.9	1,007.4			

End of year or month	Number of reporting institutions ¹⁾	Lending to non-banks											
		Short-term lending						Medium-term lending ²⁾	Long-term lending ³⁾	Business enterprises			
		Total	Debtors			Discount credits (not including Treasury bills)	Total			Debtors			Discount credits
			Acceptance credits	Credits in current account and other credits	Credits in current account and other credits					Acceptance credits	Credits in current account and other credits		
All Banking Groups¹⁾													
1949	3,540	9,858.9	6,793.8	2,078.5	4,715.3	3,065.1	1,070.5	2,660.7	9,299.8	6,354.7	1,996.8	4,357.9	2,945.1
1950	3,621 ⁵⁾	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0	1,651.2	6,396.7	13,486.2	8,447.3	2,410.4	6,036.9	5,038.9
1951	3,795 ⁶⁾	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8	2,291.9	10,082.4	15,886.0	8,699.8	1,738.5	6,961.3	7,186.2
1952	3,782	19,856.3	10,751.2	1,303.5	9,447.7	9,105.1	3,707.4	19,942.6	19,465.7	10,392.8	1,303.5	9,089.3	9,072.9
1953	3,781	22,477.6	12,434.2	1,129.0	11,305.2	10,043.4	4,402.8	27,515.9 ⁸⁾	22,165.3	12,163.3	1,129.0	11,034.3	10,002.0
1954	3,787	26,039.5	14,391.2	1,099.9	13,291.3	11,642.3	5,185.3	37,171.9	25,716.7	14,112.7	1,099.8	13,012.9	11,604.0
1955	3,631 ⁷⁾	28,995.1	15,443.3	1,193.6	14,247.7	13,553.8	6,184.2	44,361.9 ⁹⁾	28,669.2	15,182.7	1,193.6	13,989.1	13,486.5
1956	3,658	30,617.2	16,481.7	1,028.9	15,452.8	14,135.5	7,850.3	50,758.6	30,184.1	16,118.2	1,028.9	15,089.3	14,065.9
1957	3,658	32,341.1	17,658.7	926.1	16,732.6	14,682.4	8,722.4	50,758.6	31,716.3	17,129.4	926.1	16,203.3	14,586.9
1958	3,663	32,529.8	18,195.4	670.0	17,525.4	14,334.4	7,850.3	60,234.7	31,998.2	17,724.7	670.0	17,054.5	15,524.4 ¹⁰⁾
1959	3,678	35,237.2 ¹¹⁾	19,649.4	816.6	18,832.8	15,587.8 ¹²⁾	10,810.1	71,947.8	34,916.2 ¹³⁾	19,391.8	816.6	18,575.2	15,939.0 ¹⁴⁾
1959 ¹⁰⁾	3,749	35,845.4 ¹⁵⁾	19,843.0	816.6	19,028.4	16,002.4 ¹⁶⁾	10,949.4	73,198.2	35,524.0 ¹⁷⁾	19,385.0	816.6	18,568.4	15,939.0 ¹⁸⁾
1960 ¹⁰⁾	3,792	41,410.0	24,071.2	670.6	23,400.6	17,338.9	12,451.4	84,097.5	41,001.6	23,702.4	670.6	23,031.8	17,299.2
1961	3,803	47,955.0 ¹⁴⁾	28,497.1 ¹⁴⁾	836.4	27,660.7 ¹⁴⁾	19,457.9	14,689.4 ¹⁵⁾	98,689.6	47,268.3 ¹⁴⁾	27,847.3 ¹⁴⁾	836.4	27,010.9 ¹⁴⁾	19,421.0
1962 ¹⁰⁾	3,805	51,163.1 ¹⁷⁾	30,461.8 ¹⁷⁾	929.2	29,481.6 ¹⁷⁾	20,701.3	18,294.8 ¹⁶⁾	114,478.4 ¹⁸⁾	50,628.8 ¹⁷⁾	29,973.8 ¹⁷⁾	929.2	28,993.6 ¹⁷⁾	20,655.0
1962 ¹⁰⁾	3,776	51,167.3 ¹⁷⁾	30,464.2 ¹⁷⁾	979.7	29,484.5 ¹⁷⁾	20,703.6	18,363.9 ¹⁶⁾	114,592.8 ¹⁸⁾	50,633.1 ¹⁷⁾	29,975.8 ¹⁷⁾	979.7	28,996.1 ¹⁷⁾	20,657.3
1963	3,785 ¹⁴⁾	54,976.9 ¹⁸⁾	33,073.4 ¹⁸⁾	1,188.6	31,884.8 ¹⁸⁾	21,903.5	21,002.5 ¹⁸⁾	132,937.1	54,079.1 ¹⁸⁾	32,226.9 ¹⁸⁾	1,188.6	31,038.3 ¹⁸⁾	21,852.2
1964	3,768	60,697.0 ¹⁸⁾	36,836.8 ¹⁸⁾	1,574.8	35,262.0 ¹⁸⁾	23,860.2	23,418.1 ¹⁷⁾	153,782.5 ¹⁸⁾	59,138.9	35,328.1	1,574.8	33,753.3	23,810.8
1965 Oct.	3,752	65,636.2	40,607.5	1,711.1	38,896.4	25,028.7	26,751.4	170,508.7	64,407.9	39,454.0	1,711.1	37,742.9	24,953.9
1965 Nov.	3,746	65,277.3	40,381.2	1,784.2	38,597.0	24,896.1	27,140.0	172,524.2	63,993.9	39,180.2	1,784.2	37,396.0	24,813.7
1965 Dec.	3,746	67,730.5	41,093.7	2,113.4	38,980.3	26,636.8	27,628.4	174,613.4	66,719.1	40,127.6	2,113.4	38,014.2	26,591.5
1966 Jan.	3,735	66,922.0	41,274.6	2,054.3	39,220.3	25,647.4	27,639.2	176,177.5 ¹⁸⁾	65,620.7	40,017.9	2,054.3	37,963.6	25,602.8
1966 Feb.	3,736	67,936.9	42,200.3	1,951.8	40,248.5	25,736.6	28,125.4	177,504.3	66,655.4	40,967.4	1,951.8	39,015.6	25,688.0
1966 March	3,735	69,520.4	43,156.2	1,870.2	41,286.0	26,364.2	28,969.9	178,622.1	68,389.5	42,083.8	1,870.2	40,213.6	26,307.5
1966 April	3,734	70,270.5	43,547.2	1,954.7	41,592.5	26,723.3	29,378.3	180,001.5	69,195.2	42,537.8	1,954.7	40,583.1	26,657.4
1966 May	3,734	70,461.2	43,754.0	2,008.2	41,745.8	26,707.2	29,899.1	181,376.6	69,441.0	42,808.2	2,008.2	40,808.0	26,632.8
1966 June	3,732	72,916.5	46,146.0	1,789.9	44,356.1	26,770.5	30,514.6	182,026.5	71,793.0	45,102.0	1,789.9	41,321.1	26,691.0
1966 July	3,732	72,062.6	45,286.7	1,705.1	43,581.6	26,775.9	30,918.7	183,488.4	70,934.2	44,234.8	1,705.0	42,529.8	26,699.4
1966 Aug.	3,730	71,050.2	44,445.9	1,692.1	42,753.8	26,604.3	31,434.8	185,213.9	69,971.5	43,441.1	1,692.1	41,749.0	26,530.4
1966 Sep.	3,728	72,706.9	46,052.6	1,714.8	44,337.8	26,654.3	31,845.4	186,255.0	71,670.8	45,082.6	1,714.8	43,367.8	26,588.2
1966 Oct. ¹⁾	...	71,640.6	...	...	...	...	32,207.1	187,696.7	70,476.1	...	...	...	...
Commercial Banks													
1962 Dec.	343	30,557.9 ¹⁷⁾	17,150.3 ¹⁷⁾	835.9	16,314.4 ¹⁷⁾	13,407.6	7,354.0 ¹⁸⁾	10,027.8	30,384.7 ¹⁷⁾	17,011.6 ¹⁷⁾	835.9	16,175.7 ¹⁷⁾	13,373.1
1963 Dec.	360 ¹⁴⁾	32,063.8	17,980.1	1,053.0	16,922.1	14,083.7	8,504.3	11,508.2	31,739.8	17,696.6	1,053.0	16,638.6	14,043.2
1964 Dec.	354	35,325.8	19,757.7	1,406.5	18,351.2	15,568.1	9,115.4	13,309.2	34,845.5	19,316.9	1,406.5	17,910.4	15,528.6
1965 Dec.	352	38,502.9	21,799.9	1,922.6	19,877.3	16,703.0	10,705.5	14,909.4	38,287.0	21,619.2	1,922.6	19,696.6	16,667.8
1966 June	350	40,328.7	24,652.1	1,636.6	23,015.5	15,676.6	11,964.3	15,269.3	40,010.3	24,396.1	1,636.6	22,759.5	15,614.2
1966 July	350	39,923.7	24,274.1	1,573.1	22,701.0	15,649.6	12,323.8	15,417.4	39,632.2	24,042.2	1,573.1	22,669.1	15,590.0
1966 Aug.	350	39,197.5	23,813.7	1,550.2	22,263.5	15,383.8	12,522.1	15,559.1	38,931.1	23,603.9	1,550.2	22,053.7	15,327.2
1966 Sep.	349	39,914.8	24,609.7	1,562.7	23,047.0	15,305.1	12,653.6	15,625.5	39,651.8	24,396.8	1,562.7	22,834.1	15,255.0
Big Banks¹⁾ +)													
1962 Dec.	6	14,496.5 ¹⁷⁾	8,076.3 ¹⁷⁾	401.6	7,674.7 ¹⁷⁾	6,420.2	3,963.8 ¹⁸⁾	1,783.7	14,379.8 ¹⁷⁾	7,967.9 ¹⁷⁾	401.6	7,566.3 ¹⁷⁾	6,411.9
1963 Dec.	6	14,923.1	8,328.1	468.7	7,859.4	6,595.0	4,272.4	1,947.3	14,681.3	8,093.5	468.7	7,624.8	6,587.8
1964 Dec.	6	16,417.7	8,883.5	582.9	8,300.6	7,534.2	4,659.7	2,125.6	16,124.2	8,596.2	582.9	8,013.3	7,528.0
1965 Dec.	6	16,967.2	9,615.1	801.1	8,814.0	7,352.1	5,796.0	2,381.3	16,881.3	9,584.0	801.1	8,732.9	7,347.3
1966 June	6	17,813.8	11,105.3	715.5	10,389.8	6,708.5	6,441.9	2,598.0	17,686.0	10,982.1	715.5	10,266.6	6,703.9
1966 July	6	17,421.1	10,824.9	704.6	10,120.3	6,596.2	6,781.3	2,641.6	17,310.7	10,719.0	704.6	10,014.4	6,591.7
1966 Aug.	6	16,970.6	10,614.6	687.6	9,927.0	6,356.0	6,925.6	2,698.2	16,864.1	10,512.3	687.6	9,824.7	6,351.8
1966 Sep.	6	17,282.9	11,072.8	694.1	10,378.7	6,210.1	6,994.1	2,646.7	17,169.4	10,963.5	694.1	10,269.4	6,205.9
State, Regional and Local Banks¹⁾ +)													
1962 Dec.	96	10,953.7	6,413.9	195.6	6,218.3	4,539.8	2,721.9	7,475.5	10,920.5	6,389.9	195.6	6,194.3	4,530.6
1963 Dec.	98	11,720.1	6,786.4	242.7	6,543.7	4,933.7	3,356.8	8,720.4	11,664.3	6,746.4	242.7	6,503.7	4,917.9
1964 Dec.	100	12,989.7	7,715.1	386.4	7,328.7	5,274.6	3,481.7	10,183.0	12,871.1	7,613.4	386.4	7,227.0	5,257.7
1965 Dec.	103	14,673.7	8,645.1	581.5	8,063.6	6,028.6	3,767.7	11,457.2	14,596.6	8,581.6	581.5	8,000.1	6,015.0
1966 June	104	15,502.1	9,668.0	468.9	9,199.1	5,834.1	4,139.7	11,649.4	15,413.6	9,597.2	468.9	9,128.3	5,816.4
1966 July	104	15,458.1	9,611.6	436.8	9,174.8	5,846.5	4,155.2	11,729.3	15,364.5	9,533.8	436.8	9,097.0	5,830.7
1966 Aug.	104	15,085.5	9,350.0	415.2	8,934.8	5,735.5	4,229.9	11,841.1	15,009.4	9,289.9	415.2	8,874.7	5,719.5
1966 Sep.	105	15,383.2	9,612.2	434.2	9,178.0	5,771.0	4,311.5	11,928.5	15,303.5	9,547.8	434.2	9,113.6	5,755.7
Private Bankers¹⁾ +)													
1962 Dec.	204	3,953.8	2,112.3	193.9	1,918.4	1,841.5	436.2	371.3	3,947.6	2,106.1	193.9	1,912.2	1,841.5
1963 Dec.	219 ¹⁴⁾	4,229.8	2,254.8	282.3	1,972.5	1,975.0	522.9	404.4	4,221.1	2,246.1	282.3	1,963.8	1,975.0
1964 Dec.	209	4,543.6	2,435.9	352.4	2,083.5	2,107.7	553.3	428.1	4,498.2	2,390.5	352.4	2,038.1	2,107.7
1965 Dec.	204	5,047.9	2,620.2	428.5	2,191.7	2,427.7	710.8	450.1	5,015.4	2,587.7	428.5	2,159.2	2,427.7
1966 June	202	5,230.0	2,888.0	352.0	2,536.0	2,342.0	866.6	438.7	5,178.6	2,836.6	352.0	2,484.6	2,342.0
1966 July	202	5,221.3	2,837.9	3									

Institutions
Holdings, Deposits
and Credit Institutions *)
and security holdings *)
of DM

III. Credit Institutions
A. Lending, Security Holdings, Deposits

comprises credits to:													End of year or month
and individuals		Public authorities					Bank-to-bank lending						
Medium-term lending *)	Long-term lending *)	Short-term lending			Medium-term lending *)	Long-term lending *)	Short-term lending			Medium-term lending *)	Long-term lending *)		
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors				Discount credits	
							Total	among which: Acceptance credits					
All Banking Groups 1)													
2,253.4		559.1	439.1	120.0	407.3	878.0	1,618.3	609.8	23.2	1,008.5	306.0		1949
941.3	5,518.7	411.1	289.0	122.1	129.2	878.0	1,898.5	789.5	19.5	1,109.0	116.5	2,245.3	1950
1,457.0	8,575.7	434.3	313.7	120.6	194.2	1,506.7	2,193.6	782.1	15.2	1,411.5	194.1	3,056.0	1951
1,952.0	12,052.4	390.6	358.4	32.2	339.9	2,208.7	2,763.7	820.5	10.3	1,943.2	373.4	4,238.2	1952
3,182.1	16,610.2	312.3	270.9	41.4	525.3	3,332.4	2,754.4	1,198.7	24.6	1,555.7	392.4	5,434.0	1953
3,923.0	22,459.2 2)	316.8	278.5	38.3	479.8	5,056.7	2,874.7	1,236.5	36.3	1,638.2	699.3	7,298.4	1954
4,775.0	29,839.0	325.9	258.6	67.3	410.3	7,332.9	3,519.8	1,485.1	47.5	2,034.7	667.9	9,317.4	1955
5,715.0	35,385.2	433.1	363.5	69.6	469.2	8,976.7 3)	3,301.6	1,581.0	56.2	1,720.6	582.4	10,911.6 4)	1956
5,946.1	40,720.3	624.8	529.3	95.5	776.3	10,038.3	3,009.3	1,563.6	89.1	1,445.7	656.3	12,582.5	1957
6,900.0	47,416.4	531.6	470.7	60.9	950.3	12,818.3	3,026.0	1,672.1	170.5	1,353.9	624.6	13,601.8	1958
9,568.7	55,606.9	321.0	257.6	63.4	1,241.4	16,340.9	4,087.3 5)	1,971.9	134.8	2,115.4 6)	849.7	15,141.9	1959
9,707.1	56,650.3	321.4	258.0	63.4	1,242.3	16,547.9	4,093.2 6)	1,973.6	134.9	2,119.6 6)	867.4	15,164.2	1959 10)
11,167.3	64,953.5	408.5	368.8	39.7	1,284.1	19,144.0	4,538.9	2,315.3	166.9	2,223.6	873.8	16,946.4	1960 11)
13,380.4 11)	76,228.8	686.7	649.8	36.9	1,309.0	22,460.8	5,365.0	2,582.9	203.0	2,782.1	976.9	19,530.3	1961
17,056.6 12)	88,813.9	534.3	488.0	46.3	1,238.0	25,664.5 13)	6,132.5 14)	2,965.7 15)	220.1	3,166.8	1,082.2 16)	22,056.1	1962 18)
17,125.4 14)	88,918.5	534.7	488.4	46.3	1,238.5	25,674.3 15)	6,132.5 16)	2,965.7 17)	220.1	3,166.8	1,082.2 18)	22,056.6	1962 19)
19,711.7 16)	102,434.5 17)	897.8	846.5	51.3	1,290.8	30,502.6 18)	6,408.8	3,151.0	200.5	3,257.8	1,144.9	24,493.0	1963
21,838.9 17)	117,080.6 18)	1,558.1 19)	1,508.7 20)	49.4	1,579.2	36,701.9	7,450.0 21)	3,344.9 22)	242.3	4,105.1	1,987.8 23)	26,453.1 24)	1964
24,623.4	128,890.4	1,228.3	1,153.5	74.8	2,128.0	41,618.3	6,750.1	2,920.5	221.7	3,829.6	2,254.8	29,049.9	Oct. 1965
25,003.6	130,352.0	1,283.4	1,201.0	82.4	2,136.4	42,172.2	7,152.0	2,784.7	218.7	4,367.3	2,230.1	29,446.6	Nov. 1965
25,219.4	131,421.7	1,011.4	966.1	45.3	2,409.0	43,191.7	7,805.4	2,986.7	250.7	4,818.7	2,311.8	29,400.6	Dec. 1965
25,135.8	132,434.0	1,301.3	1,256.7	44.6	2,503.4	43,743.5 25)	7,889.1	3,146.9	235.4	4,742.2	2,266.1	29,475.4 26)	Jan. 1966
25,397.1	133,308.3	1,281.5	1,232.9	48.6	2,728.3	44,196.0	7,872.0	3,059.6	220.9	4,812.4	2,301.0	29,747.6	Feb. 1966
26,186.8	134,122.9	1,130.9	1,072.4	58.5	2,783.1	44,499.2	7,861.4	3,079.2	228.8	4,782.2	2,367.3	29,991.9	March 1966
26,562.0	135,144.1	1,075.3	1,009.4	65.9	2,816.3	44,857.4	8,007.6	3,008.6	220.8	4,999.0	2,380.5	30,072.6	April 1966
27,027.1	136,154.4	1,020.5	945.8	74.4	2,872.0	45,222.2	7,870.4	3,086.6	216.7	4,783.8	2,458.7	30,080.0	May 1966
27,570.8	136,680.8	1,121.5	1,044.0	79.5	2,943.8	45,365.7	8,351.7	3,534.5	209.7	4,797.2	2,486.2	29,856.4	June 1966
27,954.6	137,722.4	1,128.4	1,051.9	76.5	2,964.1	45,766.0	8,321.6	3,166.2	212.8	4,955.4	2,461.3	30,085.1	July 1966
28,302.9	138,959.9	1,078.7	1,004.8	73.9	3,131.9	46,254.0	7,955.9	2,977.1	239.1	4,978.8	2,504.3	30,277.2	Aug. 1966
28,557.5	139,646.7	1,036.1	970.0	66.1	3,287.9	46,608.3	8,040.1	3,310.3	256.2	4,729.8	2,543.7	30,471.2	Sep. 1966
28,654.9	140,628.3	1,164.5	...	...	3,552.2	47,068.4	...	...	...	...	...	...	Oct. 1966
Commercial Banks													
7,031.3 27)	8,879.2	173.2	138.7	34.5	322.7	1,148.6	3,491.4 28)	2,133.6 29)	219.2	1,357.8	482.1 31)	255.8	Dec. 1962
8,293.2	10,045.3	324.0	283.5	40.5	211.1	1,462.9	3,838.9	2,282.2	199.5	1,556.7	511.7	274.4	Dec. 1963
8,922.8	11,364.3	480.3	440.8	39.5	192.6	1,944.9	4,101.4	2,459.2	241.7	1,642.2	758.3	312.5	Dec. 1964
10,462.7	12,679.2	215.9	180.7	35.2	242.8	2,230.2	4,014.2	1,981.3	250.1	2,032.9	978.6	453.4	Dec. 1965
11,670.4	13,004.1	318.4	256.0	62.4	293.9	2,265.2	4,301.8	2,258.5	204.0	2,043.3	971.6	520.5	June 1966
12,040.1	13,156.2	291.5	231.9	59.6	283.7	2,261.2	4,153.9	2,053.7	207.5	2,100.2	919.4	532.8	July 1966
12,225.0	13,292.3	266.4	209.8	56.6	297.1	2,266.8	4,063.6	1,970.3	234.8	2,093.3	924.6	542.4	Aug. 1966
12,343.4	13,295.8	263.0	212.9	50.1	310.2	2,329.7	4,186.4	2,166.0	253.1	2,020.4	1,002.0	560.1	Sep. 1966
Big Banks 3) +)													
3,692.8 32)	1,569.1	116.7	108.4	8.3	271.0	214.6	1,776.1 33)	1,204.2 34)	154.5	571.9	238.0 35)	44.5	Dec. 1962
4,159.6	1,697.4	241.8	234.6	7.2	112.8	249.9	1,949.3	1,250.2	134.4	699.1	237.5	42.8	Dec. 1963
4,573.9	1,804.5	293.5	287.3	6.2	85.8	321.1	2,210.8	1,488.5	176.9	722.3	354.2	66.7	Dec. 1964
5,680.5	2,087.2	85.9	81.1	4.8	115.5	294.1	2,085.5	1,128.5	170.4	957.0	441.7	106.4	Dec. 1965
6,308.6	2,286.1	127.8	123.2	4.6	133.3	311.9	2,374.3	1,334.6	150.4	1,039.7	444.7	143.3	June 1966
6,648.6	2,329.4	110.4	105.9	4.5	132.7	302.2	2,248.4	1,187.1	149.2	1,061.3	423.3	149.6	July 1966
6,786.7	2,366.6	106.5	102.3	4.2	138.9	297.6	2,124.7	1,131.4	156.0	993.3	413.7	149.4	Aug. 1966
6,850.3	2,348.7	113.5	109.3	4.2	143.8	298.0	2,210.2	1,246.4	165.9	963.8	465.7	149.5	Sep. 1966
State, Regional and Local Banks 4)													
2,671.5	6,656.6	33.2	24.0	9.2	50.4	819.9	1,381.0	789.7	49.3	591.3	210.9	203.6	Dec. 1962
3,264.7	7,660.0	55.8	40.0	15.8	92.1	1,060.4	1,474.3	858.4	55.8	615.9	253.7	224.8	Dec. 1963
3,376.9	8,752.4	118.6	101.7	16.9	104.8	1,430.6	1,443.2	799.7	51.7	643.5	377.0	233.4	Dec. 1964
3,649.9	9,793.5	77.1	63.5	13.6	117.8	1,723.7	1,411.1	703.8	62.0	707.3	451.7	305.5	Dec. 1965
3,988.7	9,915.0	88.5	70.8	17.7	151.0	1,734.4	1,380.9	750.1	44.9	630.8	463.6	330.8	June 1966
4,012.5	9,990.3	93.6	77.8	15.8	142.7	1,739.0	1,400.2	724.5	48.0	675.7	441.0	335.3	July 1966
4,080.3	10,093.6	76.1	60.1	16.0	149.6	1,747.5	1,422.8	694.5	67.9	728.3	462.5	341.8	Aug. 1966
4,153.2	10,122.4	79.7	64.4	15.3	158.3	1,806.1	1,440.3	766.3	73.6	674.0	463.0	358.6	Sep. 1966
Private Bankers 5)													
435.0	364.5	6.2	6.2	—	1.2	6.8	272.8	116.2	15.4	156.6	26.5	6.6	Dec. 1962
522.7	395.0	8.7	8.7	—	0.2	9.4	334.6	134.1	9.3	200.5	12.5	6.7	Dec. 1963
552.8	403.7	45.4	45.4	—	0.2	24.4	330.1	110.1	13.1	220.0	22.1	10.7	Dec. 1964
706.6	429.7	32.5	32.5	—	4.2	20.4	396.5	107.0	17.7	289.5	66.3	35.5	Dec. 1965
865.1	422.2	51.4	51.4	—	1.5	16.5	447.0	144.6	8.7	302.4	47.6	38.4	June 1966
857.4	433.9	44.6	44.6	—	1.5	16.6	403.8	112.8	10.3	291.0	39.3	39.4	July 1966
849.0	440.1	44.1	44.1	—	1.5	16.6	414.4	115.0	10.9	299.4	34.1	42.6	Aug. 1966
832.4	438.5	37.7	37.7	—	1.5	19.5	420.6	110.1	13.6	310.5	62.9	43.6	Sep. 1966
Specialised Commercial Banks 6)													
232.0	289.0	17.1	0.1	17.0	0.1	107.3	61.5	—	—	38.0	6.7	1.1	Dec. 1962
346.2	292.9	17.7	0.2	17.5	6.0	143.2	80.7	39.5	—	41.2	8.0	0.1	Dec. 1963
419.2	403.7	22.7	6.3	16.4	1.5	168.8	117.3	60.9	—	56.4	5.0	1.7	Dec. 1964
425.7	428.8	20.4	3.6	16.8	5.3	192.0	121.1	42.0	—	79.1	18.9	6.0	Dec. 1965
508.0	380.8	50.7	10.6	40.1	8.1	202.4	99.6	29.2	—	70.4	15.7	8.0	June 1966
521.6	392												

1. Lending to Non-banks
(excluding Treasury bill
Millions)

End of month	Number of reporting institutions ²⁾	Lending to non-banks										Lending to non-banks		
		Lending to non-banks							Business enterprises			Short-term lending		
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending ³⁾	Long-term lending ⁴⁾	Total	Debtors			Discount credits	
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits		
Central Giro Institutions⁵⁾														
1962 Dec.	12	2,538.7	1,256.2	41.5	1,214.7	1,282.5	1,996.7	18,980.6	2,485.6	1,208.7	41.5	1,167.2	1,276.9	
1963 Dec.	12	2,875.0	1,498.4	30.4	1,468.0	1,376.6	2,048.5	21,910.0	2,797.2	1,426.5	30.4	1,396.1	1,370.7	
1964 Dec.	12	2,957.3	1,448.4	44.3	1,404.1	1,508.9	2,429.2	25,318.1	2,886.6	1,383.3	44.3	1,339.0	1,503.3	
1965 Dec.	12	3,839.3	1,703.1	71.0	1,632.1	2,136.2	3,314.0	28,374.7	3,671.3	1,540.6	71.0	1,469.6	2,130.7	
1966 June	12	4,029.6	1,596.4	54.4	1,542.0	2,433.2	3,971.8	29,390.5	3,890.1	1,467.1	54.4	1,412.7	2,423.0	
July	12	3,872.0	1,494.0	54.9	1,439.1	2,378.0	3,933.1	29,637.6	3,766.5	1,398.6	54.9	1,343.7	2,367.9	
Aug.	12	3,875.0	1,550.2	55.2	1,495.0	2,324.8	4,041.3	29,872.6	3,719.0	1,404.0	55.2	1,348.8	2,315.0	
Sep.	12	3,875.7	1,548.5	64.1	1,484.4	2,327.2	4,169.3	29,994.3	3,776.5	1,458.1	64.1	1,394.0	2,318.4	
Savings Banks														
1962 Dec.	867	7,344.7	5,320.4	16.2	5,304.2	2,024.3	3,591.4	32,450.6	7,257.2	5,238.1	16.2	5,221.9	2,019.1	
1963 Dec.	866	8,209.7	5,996.5	14.7	5,981.8	2,213.2	4,242.5	37,617.7	8,112.3	5,902.9	14.7	5,888.2	2,209.4	
1964 Dec.	864	9,169.8	6,788.9	15.4	6,773.5	2,380.9	4,842.4	43,578.9	8,979.8	6,602.3	15.4	6,586.9	2,377.5	
1965 Dec.	864	10,774.4	7,921.8	10.7	7,911.1	2,852.6	5,804.2	49,853.9	10,466.0	7,617.5	10.7	7,606.8	2,848.5	
1966 June	862	12,568.5	9,294.1	11.6	9,282.5	3,274.4	6,446.0	52,288.6	12,313.6	9,044.4	11.6	9,032.8	3,269.2	
July	862	12,366.8	8,993.4	11.0	8,982.4	3,373.4	6,509.5	52,720.5	12,116.8	8,748.3	11.0	8,737.3	3,368.5	
Aug.	862	12,174.7	8,724.4	11.2	8,713.2	3,450.3	6,597.5	53,212.4	11,982.0	8,536.2	11.2	8,525.0	3,445.4	
Sep.	862	12,597.1	9,198.3	12.2	9,186.1	3,398.8	6,656.6	53,628.5	12,370.9	8,976.4	12.2	8,964.2	3,394.5	
Central Institutions of Credit Cooperatives⁶⁾														
1962 Dec.	18	815.5	533.5	20.1	513.4	282.0	116.9	517.2	815.4	533.4	20.1	513.3	282.0	
1963 Dec.	18	866.9	601.4	27.9	573.5	265.5	121.4	543.1	857.3	591.8	27.9	563.9	265.5	
1964 Dec.	18	922.2	624.0	35.9	588.1	298.2	131.4	568.8	921.3	623.1	35.9	587.2	298.2	
1965 Dec.	18	1,013.6	624.0	42.0	639.2	332.4	141.0	589.0	1,013.5	681.1	42.0	639.1	332.4	
1966 June	18	1,061.8	652.7	9.3	643.4	409.1	141.8	610.8	1,058.9	649.8	9.3	640.5	409.1	
July	18	1,031.7	637.5	10.2	627.3	394.2	162.8	613.4	1,028.7	634.5	10.2	624.3	394.2	
Aug.	18	1,065.6	661.2	18.1	643.1	404.4	154.0	618.8	1,062.5	658.1	18.1	640.0	404.4	
Sep.	18	1,188.8	747.8	22.2	725.6	441.0	164.0	627.1	1,185.8	744.8	22.2	722.6	441.0	
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)														
1962 Dec.	5	51.7	33.5	0.2	33.3	18.2	32.2	44.5	51.7	33.5	0.2	33.3	18.2	
1963 Dec.	5	51.6	34.4	—	34.4	17.2	34.5	59.4	51.4	34.2	—	34.2	17.2	
1964 Dec.	5	57.3	35.0	—	35.0	22.3	42.3	71.8	57.1	34.8	—	34.8	22.3	
1965 Dec.	5	73.7	44.5	—	44.5	29.2	46.1	83.4	73.7	44.5	—	44.5	29.2	
1966 June	5	109.9	61.2	—	61.2	48.7	47.8	85.5	107.0	58.3	—	58.3	48.7	
July	5	112.7	67.1	—	67.1	45.6	52.1	85.8	109.7	64.1	—	64.1	45.6	
Aug.	5	128.4	76.5	—	76.5	51.9	54.6	86.5	125.4	73.5	—	73.5	51.9	
Sep.	5	142.7	82.5	—	82.5	60.2	60.6	90.0	139.7	79.5	—	79.5	60.2	
Central Institutions of Credit Cooperatives (Raiffeisen)														
1962 Dec.	13	763.8	500.0	19.9	480.1	263.8	84.7	472.7	763.7	499.9	19.9	480.0	263.8	
1963 Dec.	13	815.3	567.0	27.9	539.1	248.3	86.9	483.7	805.9	557.6	27.9	529.7	248.3	
1964 Dec.	13	864.9	589.0	35.9	553.1	275.9	89.1	497.0	864.2	588.3	35.9	552.4	275.9	
1965 Dec.	13	939.9	636.7	42.0	594.7	303.2	94.9	505.6	939.8	636.6	42.0	594.6	303.2	
1966 June	13	951.9	591.5	9.3	582.2	360.4	94.0	525.3	951.9	591.5	9.3	582.2	360.4	
July	13	919.0	570.4	10.2	560.2	348.6	110.7	527.6	919.0	570.4	10.2	560.2	348.6	
Aug.	13	937.2	584.7	18.1	566.6	352.5	99.4	532.3	937.1	584.6	18.1	566.5	352.5	
Sep.	13	1,046.1	665.3	22.2	643.1	380.8	103.4	537.1	1,046.1	665.3	22.2	643.1	380.8	
Credit Cooperatives⁶⁾														
1962 Dec. ⁵⁾	2,236	6,332.2	5,183.0	19.7	5,163.3	1,149.2	1,348.3	4,335.4	6,319.2	5,171.0	19.7	5,151.3	1,148.2	
Dec. ⁵⁾	2,207	6,337.0	5,185.4	19.3	5,166.1	1,151.6	1,417.3	4,449.9	6,323.5	5,172.9	19.3	5,153.6	1,150.6	
1963 Dec.	2,207	7,106.7	5,856.9	22.0	5,834.9	1,249.8	1,645.3	5,525.3	7,088.8	5,840.2	22.0	5,818.2	1,248.6	
1964 Dec.	2,203	7,825.2	6,497.5	26.6	6,470.9	1,327.7	1,902.6	6,805.8	7,801.6	6,474.9	26.6	6,448.3	1,326.7	
1965 Dec.	2,195	9,065.5	7,508.3	24.9	7,483.4	1,557.2	2,216.4	8,311.1	9,031.6	7,475.0	24.9	7,450.1	1,556.6	
1966 June	2,193	10,067.2	8,346.0	19.1	8,326.9	1,721.2	2,387.1	9,906.5	10,027.5	8,308.2	19.1	8,289.1	1,719.3	
July	2,193	10,109.0	8,332.7	18.5	8,314.2	1,776.3	2,418.5	9,006.6	10,065.1	8,290.9	18.5	8,272.4	1,774.2	
Aug.	2,193	9,949.6	8,156.4	14.3	8,142.1	1,793.2	2,428.5	9,142.7	9,909.0	8,118.7	14.3	8,104.4	1,770.3	
Sep.	2,193	10,162.3	8,350.6	20.9	8,329.7	1,811.7	2,455.8	9,240.6	10,117.4	8,308.5	20.9	8,287.6	1,808.9	
Credit Cooperatives (Schulze-Delitzsch)														
1962 Dec.	758	4,205.1	3,297.7	16.0	3,281.7	907.4	784.9	2,404.2	4,199.5	3,292.7	16.0	3,276.7	906.8	
1963 Dec.	759	4,746.1	3,759.6	19.3	3,740.3	986.5	909.5	2,945.5	4,740.9	3,755.2	19.3	3,735.9	985.7	
1964 Dec.	757	5,209.5	4,156.7	22.9	4,133.8	1,052.8	1,070.3	3,592.1	5,202.7	4,150.6	22.9	4,127.7	1,051.2	
1965 Dec.	756	6,054.1	4,816.2	22.3	4,793.9	1,237.9	1,228.0	4,366.9	6,041.9	4,804.4	22.3	4,782.1	1,235.5	
1966 June	754	6,697.8	5,343.3	17.4	5,323.9	1,354.5	1,328.4	4,662.1	6,682.5	5,328.8	17.4	5,311.4	1,353.7	
July	754	6,697.8	5,343.3	15.5	5,315.1	1,395.5	1,343.2	4,709.0	6,708.8	5,314.2	15.5	5,298.7	1,394.6	
Aug.	754	6,641.6	5,231.8	11.5	5,220.3	1,409.8	1,347.2	4,784.4	6,626.4	5,217.5	11.5	5,206.0	1,408.9	
Sep.	754	6,804.4	5,370.8	18.5	5,352.3	1,433.6	1,365.7	4,833.4	6,787.5	5,354.6	18.5	5,336.1	1,432.9	
Credit Cooperatives (Raiffeisen)														
(Partial data; for overall figures see Table III A 5)														
1962 Dec. ⁵⁾	1,478	2,127.1	1,885.3	3.7	1,881.6	241.8	563.4	1,931.2	2,119.7	1,878.3	3.7	1,874.6	241.4	
Dec. ⁵⁾	1,449	2,131.9	1,887.7	3.3	1,884.4	244.2	632.4	2,045.7	2,124.0	1,880.2	3.3	1,876.9	243.8	
1963 Dec.	1,448	2,360.6	2,097.3	2.7	2,094.6	263.3	735.8	2,579.8	2,347.9	2,085.0	2.7	2,082.3	262.9	
1964 Dec.	1,446	2,615.7	2,340.8	3.7	2,337.1	274.9	832.3	3,213.7	2,598.9	2,324.3	3.7	2,320.6	274.6	
1965 Dec.	1,439	3,011.4	2,692.1	1.7	3,001.0	366.7	1,058.7	4,244.4	2,989.7	2,670.6	1.7	2,668.0	319.1	
1966 June	1,439	3,369.4	3,002.1	3.0	2,999.1	380.8	1,075.3	4,297.6	3,356.3	2,976.7	3.0	2,973.7	379.6	
July	1,439	3,332.9	3,002.1	2.8	2,999.1	383.4	1,081.3	4,358.3	3,282.6	2,901.2	2.8	2,898.4	381.4	
Aug.	1,439	3,308.0	2,924.6	2.4	2,921.8	378.1	1,090.1	4,407.2	3,329.9	2,953.9	2.4	2,951.5	376.0	
Sep.	1,439	3,357.9	2,979.8	2.4	2,977.4	378.1	1,090.1	4,407.2	3,329.9	2,953.9	2.4	2,951.5	376.0	

¹⁾, ²⁾ and ³⁾: see first page of Table III A 1. — ⁴⁾ In December 1962 the obligation to render returns was newly defined for the credit cooperatives (Raiffeisen). As from shown for both the old and the new range of institutions required to report. — ⁵⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Delitzsch" and (Raiffeisen).

and Credit Institutions*) (cont'd)

and security holdings*)

of DM

comprises credits to:

and Individuals		Public authorities					Bank-to-bank lending						End of month
Medium-term lending ^{a)}	Long-term lending ^{b)}	Short-term lending			Medium-term lending ^{c)}	Long-term lending ^{d)}	Short-term lending				Medium-term lending ^{e)}	Long-term lending ^{f)}	
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors		Discount credits			
								Total	among which: Acceptance credits				
Central Giro Institutions^{o)}													
1.835.4	12.631.5	53.1	47.5	5.6	161.3	6,349.1	875.9	213.2	0.6	662.7	165.7	2,379.8	Dec. 1962
1.837.0	14.918.6	77.8	71.9	5.9	211.5	6,991.4	774.4	216.6	0.8	557.8	201.0	2,826.7	Dec. 1963
1.959.9	17,054.3	70.7	65.1	5.6	469.3	8,263.8	954.2	236.2	0.1	718.0	255.4	3,304.5	Dec. 1964
2.657.2	18,942.5	168.0	162.5	5.5	656.8	9,432.2	827.3	262.1	0.6	565.2	252.1	3,919.8	Dec. 1965
3.089.4	19,545.3	139.5	129.3	10.2	882.4	9,845.2	988.5	388.9	5.7	599.6	348.9	3,983.9	June 1966
3,061.6	19,696.0	105.5	95.4	10.1	871.5	9,941.6	903.6	331.5	5.3	572.1	342.7	4,064.3	July
3,117.5	19,876.3	156.0	146.2	9.8	923.8	9,996.3	881.0	300.6	4.4	580.4	376.9	4,093.8	Aux.
3,189.8	19,951.3	99.2	90.4	8.8	979.5	10,043.0	970.4	416.9	3.1	553.5	382.0	4,107.0	Sep.
Savings Banks													
3,226.7	26,795.2	87.5	83.3	5.2	364.7	5,655.4	289.5	44.8	—	244.7	112.5	1,222.4	Dec. 1962
3,765.6	31,140.5	97.4	93.6	3.8	476.9	6,477.2	284.4	47.3	—	237.1	128.2	1,081.5	Dec. 1963
4,229.7	35,899.2	190.0	186.6	3.4	612.7	7,679.7	289.4	49.2	0.0	209.5	149.1	915.4	Dec. 1964
4,709.1	40,654.1	308.4	304.3	4.1	1,095.1	9,199.8	347.5	48.5	—	299.0	150.3	806.6	Dec. 1965
5,126.6	42,503.5	254.9	249.7	5.2	1,319.4	9,785.1	464.9	64.6	0.0	400.3	172.0	791.3	June 1966
5,158.5	42,831.0	250.0	245.1	4.9	1,351.0	9,889.5	484.7	74.1	0.0	410.6	187.3	807.8	July
5,213.8	43,213.1	192.7	188.2	4.5	1,383.7	9,999.3	472.1	84.7	0.0	387.4	189.5	795.2	Aux.
5,233.0	43,551.3	226.2	221.9	4.3	1,423.6	10,077.2	498.7	87.9	0.0	410.8	191.7	791.9	Sep.
Central Institutions of Credit Cooperatives⁺⁾ □													
116.6	516.5	0.1	0.1	0.0	0.3	0.7	551.4	375.5	0.3	175.9	48.6	1,374.1	Dec. 1962
121.3	540.6	9.6	9.6	0.0	0.1	2.5	536.8	347.2	0.2	189.6	54.0	1,662.5	Dec. 1963
131.3	566.3	0.9	0.9	—	0.1	2.5	578.8	349.3	0.1	209.5	40.1	2,010.7	Dec. 1964
140.2	585.5	0.1	0.1	—	0.8	3.5	659.3	415.3	—	244.0	46.4	2,358.0	Dec. 1965
140.1	606.8	2.9	2.9	—	1.7	4.0	994.7	580.3	—	414.4	51.1	2,444.1	June 1966
159.7	609.4	3.0	3.0	—	3.1	4.0	911.7	470.0	—	441.7	53.0	2,474.6	July
150.9	614.9	3.1	3.1	—	3.1	3.9	792.5	399.5	—	393.0	58.1	2,514.2	Aux.
160.4	623.1	3.0	3.0	—	3.6	4.0	836.2	418.8	—	417.4	57.4	2,539.1	Sep.
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)													
32.0	44.2	0.0	—	0.0	0.2	0.3	241.2	138.3	—	102.9	16.2	632.6	Dec. 1962
34.4	57.3	0.2	0.2	0.0	0.1	2.1	252.2	140.9	—	111.3	15.4	787.0	Dec. 1963
42.2	69.7	0.2	0.2	—	0.1	2.1	358.6	126.7	—	131.9	7.4	950.8	Dec. 1964
45.3	81.2	—	—	—	0.8	2.2	325.4	153.7	—	139.7	8.9	1,071.1	Dec. 1965
46.1	83.3	2.9	2.9	—	1.7	2.2	528.6	218.6	—	310.0	14.3	1,067.8	June 1966
49.0	83.6	3.0	3.0	—	3.1	2.2	483.2	176.8	—	311.4	15.4	1,081.1	July
51.5	84.3	3.0	3.0	—	3.1	2.2	420.7	150.9	—	269.8	16.7	1,094.9	Aux.
57.0	87.8	3.0	3.0	—	3.6	2.2	488.0	180.9	—	307.1	16.7	1,103.8	Sep.
Central Institutions of Credit Cooperatives (Raiffeisen)													
84.6	472.3	0.1	0.1	—	0.1	0.4	310.2	237.2	0.3	73.0	32.4	741.5	Dec. 1962
86.9	483.3	9.4	9.4	—	—	0.4	284.6	206.3	0.2	78.3	38.6	875.5	Dec. 1963
89.1	496.6	0.7	0.7	—	—	0.4	320.2	242.6	0.1	77.6	32.7	1,059.9	Dec. 1964
94.9	504.3	0.1	0.1	—	—	1.3	355.9	261.6	—	74.3	37.5	1,286.9	Dec. 1965
94.0	523.5	0.0	0.0	—	—	1.8	466.1	361.7	—	104.4	36.8	1,376.3	June 1966
110.7	525.8	0.0	0.0	—	—	1.8	423.5	293.2	—	130.3	37.6	1,395.5	July
99.4	530.6	0.1	0.1	—	—	1.7	371.8	248.6	—	123.2	41.4	1,419.3	Aux.
103.4	535.3	0.0	0.0	—	—	1.8	348.2	237.9	—	110.3	40.7	1,435.3	Sep.
Credit Cooperatives^{+) □}													
1,307.5	4,122.1	13.0	12.0	1.0	40.8	213.3	28.1	11.3	—	16.8	1.1	41.2	Dec. ⁵⁾ 1962
1,376.1	4,226.8	13.5	12.5	1.0	41.2	223.1	28.0	11.3	—	16.7	1.2	41.7	Dec. ⁶⁾
1,597.5	5,231.0	17.9	16.7	1.2	47.8	294.3	27.1	9.4	—	17.7	1.3	50.6	Dec. 1963
1,835.5	6,416.4	23.6	22.6	1.0	67.1	389.4	31.8	14.4	—	17.4	2.2	57.3	Dec. 1964
2,127.6	7,809.7	33.9	33.3	0.6	88.8	501.4	35.3	17.6	—	17.7	2.9	61.0	Dec. 1965
2,285.7	8,361.6	39.7	37.8	1.9	101.4	544.9	39.3	19.7	—	19.6	2.6	66.3	June 1966
2,314.2	8,451.2	43.9	41.8	2.1	104.3	555.4	43.1	18.9	—	24.2	2.2	65.9	July
2,316.0	8,570.6	40.6	37.7	2.9	112.5	572.1	41.6	17.6	—	24.0	1.7	65.3	Aux.
2,338.6	8,654.7	44.9	42.1	2.8	117.2	585.9	41.4	17.3	—	24.1	1.8	65.3	Sep.
Credit Cooperatives (Schulze-Delitzsch)													
772.0	2,300.0	5.6	5.0	0.6	12.9	104.2	27.4	10.7	—	16.7	1.1	32.0	Dec. 1962
895.9	2,818.1	5.2	4.4	0.8	13.6	127.4	26.8	9.2	—	17.6	1.2	38.3	Dec. 1963
1,053.6	3,422.5	6.8	6.1	0.7	16.7	169.6	31.6	14.3	—	17.3	2.2	41.4	Dec. 1964
1,203.5	4,144.4	12.2	11.8	0.4	24.5	222.5	34.6	17.0	—	17.6	2.8	41.8	Dec. 1965
1,301.2	4,416.7	15.3	14.5	0.8	27.2	245.4	38.4	19.2	—	19.2	2.5	43.4	June 1966
1,316.6	4,458.3	17.3	16.4	0.9	26.6	250.7	39.1	18.5	—	20.6	2.1	42.6	July
1,314.7	4,523.4	15.2	14.3	0.9	32.5	261.0	37.5	17.3	—	20.2	1.7	43.0	Aux.
1,331.3	4,564.7	16.9	16.2	0.7	34.4	263.7	37.5	17.1	—	20.4	1.8	42.6	Sep.
Credit Cooperatives (Raiffeisen)													
(Partial data; for overall figures see Table III A 5)													
535.5	1,822.1	7.4	7.0	0.4	27.9	109.1	0.7	0.6	—	0.1	—	9.2	Dec. ⁵⁾ 1962
604.1	1,926.8	7.9	7.5	0.4	28.3	118.9	0.6	0.6	—	0.0	0.1	9.7	Dec. ⁶⁾
701.6	2,412.9	12.7	12.3	0.4	34.2	166.9	0.3	0.2	—	0.1	0.1	12.3	Dec. 1963
781.9	2,993.9	16.8	16.5	0.3	50.4	219.8	0.2	0.1	—	0.1	0.0	15.9	Dec. 1964
924.1	3,665.3	21.7	21.5	0.2	64.3	278.9	0.7	0.6	—	0.1	0.1	19.2	Dec. 1965
984.5	3,944.9	24.4	23.3	1.1	74.2	299.5	0.9	0.5	—	0.4	0.1	22.9	June 1966
997.6	3,992.9	26.6	25.4	1.2	77.7	304.7	4.0	0.4	—	3.6	0.1	23.3	July
1,001.3	4,047.2	25.4	23.4	2.0	80.0	311.1	4.1	0.3	—	3.8	—	22.3	Aux.
1,007.3	4,090.0	28.0	25.9	2.1	82.8	317.2	3.9	0.2	—	3.7	—	22.7	Sep.

December 1962 those credit cooperatives (Raiffeisen) are required to report whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are Institutions with Special Functions". — □ Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions". — +) (Schulze-

1. Lending to Non-banks
(excluding Treasury bill
Millions)

End of month	Number of reporting institutions ^{*)}	Lending to non-banks							Lending to non-banks - Business enterprises				
		Short-term lending							Short-term lending				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending ^{*)}	Long-term lending ^{*)}	Total	Debtors			Discount credits
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits	
Private and Public Mortgage Banks													
1962 Dec.	48	70.6	69.2	—	69.2	1.4	306.6	33,918.4	59.7	58.3	—	58.3	1.4
1963 Dec.	48	155.4	153.8	—	153.8	1.6	356.8	39,348.3	79.9	78.3	—	78.3	1.6
1964 Dec.	48	82.6 ¹⁷⁾	81.3 ¹⁷⁾	—	81.3 ¹⁷⁾	1.3	338.7	46,081.5	72.2	70.9	—	70.9	1.3
1965 Dec.	48	62.9	61.8	—	61.8	1.1	491.1	52,024.0	54.1	53.0	—	53.0	1.1
1966 June	46	90.5	90.5	—	90.5	0.0	580.5	51,370.3 ¹⁸⁾	78.6	78.6	—	78.6	0.0
1966 July	46	63.5	63.2	—	63.2	0.3	579.9	51,746.3	47.7	47.4	—	47.4	0.3
1966 Aug.	46	116.1	115.8	—	115.8	0.3	620.5	52,061.7	108.9	108.6	—	108.6	0.3
1966 Sep.	46	66.3	66.2	—	66.2	0.1	659.2	52,304.8	58.9	58.8	—	58.8	0.1
Private Mortgage Banks^{o)}													
1962 Dec.	30	35.5	35.2	—	35.2	0.3	157.9	16,193.8	30.1	29.8	—	29.8	0.3
1963 Dec.	31	36.3	36.1	—	36.1	0.2	187.1	19,126.3	36.1	35.9	—	35.9	0.2
1964 Dec.	31	32.3	32.1	—	32.1	0.2	205.2	23,083.6	28.4	28.2	—	28.2	0.2
1965 Dec.	31	32.8	32.8	—	32.8	0.0	271.1	26,293.1	24.3	24.3	—	24.3	0.0
1966 June	31	48.4	48.4	—	48.4	0.0	329.0	27,437.4 ¹⁸⁾	38.8	38.8	—	38.8	0.0
1966 July	31	44.7	44.4	—	44.4	0.3	335.2	27,642.2	29.0	28.7	—	28.7	0.3
1966 Aug.	31	101.1	100.8	—	100.8	0.3	341.0	27,807.6	93.9	93.6	—	93.6	0.3
1966 Sep.	31	51.6	51.5	—	51.5	0.1	352.9	27,922.5	45.1	45.0	—	45.0	0.1
Public Mortgage Banks													
1962 Dec.	18	35.1	34.0	—	34.0	1.1	148.7	17,724.6	29.6	28.5	—	28.5	1.1
1963 Dec.	17	119.1	117.7	—	117.7	1.4	169.7	20,222.0	43.8	42.4	—	42.4	1.4
1964 Dec.	17	50.3 ¹⁷⁾	49.2 ¹⁷⁾	—	49.2 ¹⁷⁾	1.1	133.5	22,997.9	43.8	42.7	—	42.7	1.1
1965 Dec.	17	30.1	29.0	—	29.0	1.1	220.0	25,730.9	29.8	28.7	—	28.7	1.1
1966 June	15	42.1	42.1	—	42.1	—	251.5	23,932.9 ¹⁹⁾	39.8	39.8	—	39.8	—
1966 July	15	18.8	18.8	—	18.8	—	244.7	24,104.1	18.7	18.7	—	18.7	—
1966 Aug.	15	15.0	15.0	—	15.0	—	279.5	24,254.1	15.0	15.0	—	15.0	—
1966 Sep.	15	14.7	14.7	—	14.7	—	306.3	24,382.3	13.8	13.8	—	13.8	—
Credit Institutions with Special Functions^{o)}													
1962 Dec.	24	1,516.1	429.8	46.5	383.3	1,086.3	1,219.1	11,845.6 ⁸⁾	1,319.6	233.3	46.5	186.8	1,086.3
1963 Dec.	24	1,693.1	498.2	35.6	462.6	1,194.9	1,302.7	13,737.9	1,397.6	202.7	35.6	167.1	1,194.9
1964 Dec.	21	2,369.8	1,035.6	46.1	989.5	1,334.2	1,682.4 ¹⁰⁾	14,941.5 ¹¹⁾	1,587.7	253.5	46.1	207.4	1,334.2
1965 Dec.	21	2,396.5	714.9	42.0	672.9	1,681.6	1,707.8	16,618.6	2,120.1	438.5	42.0	396.5	1,681.6
1966 June	21	2,590.6	671.2	58.8	612.4	1,919.4	1,725.4	19,924.7 ¹²⁾	2,234.3	314.9	58.8	256.1	1,919.4
1966 July	21	2,589.0	709.0	37.4	671.6	1,880.0	1,691.7	20,051.8	2,234.3	290.2	37.4	252.8	1,880.0
1966 Aug.	21	2,625.5	672.0	43.0	629.0	1,953.5	1,762.1	20,379.8	2,212.9	259.4	43.0	216.4	1,953.5
1966 Sep.	21	2,788.2	677.1	32.7	644.4	2,111.1	1,790.6	20,417.6	2,395.9	284.8	32.7	252.1	2,111.1
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺⁾													
1962 Dec.	3	0.2	0.2	—	0.2	—	295.8	5,936.2 ¹⁰⁾	0.2	0.2	—	0.2	—
1963 Dec.	3	0.3	0.3	—	0.3	—	236.3	6,890.3	0.2	0.2	—	0.2	—
Other Credit Institutions with Special Functions⁺⁾													
1962 Dec.	21	1,515.9	429.6	46.5	383.1	1,086.3	923.3	5,909.4	1,319.4	233.1	46.5	186.6	1,086.3
1963 Dec.	21	1,692.8	497.9	35.6	462.3	1,194.9	1,066.4	6,847.6	1,397.4	202.5	35.6	166.9	1,194.9
Instalment Credit Institutions^{o)}													
1962 Dec.	242	1,987.3	519.4	0.2	519.2	1,467.9	2,361.8 ⁸⁾	4.9	1,987.3	519.4	0.2	519.2	1,467.9
1963 Dec.	235	2,006.2 ¹⁰⁾	488.0 ¹⁰⁾	0.0	488.0 ¹⁰⁾	1,518.2	2,781.0 ¹¹⁾	11.8	2,006.2 ¹⁰⁾	488.0 ¹⁰⁾	0.0	488.0 ¹⁰⁾	1,518.2
1964 Dec.	233	2,044.2	603.2	0.1	603.2	1,440.9	2,975.9	15.1	2,044.2	603.2	0.1	603.2	1,440.9
1965 Dec.	221	2,075.5	702.7	0.2	702.5	1,372.8	3,248.5	17.7	2,075.5	702.7	0.2	702.5	1,372.8
1966 June	215	2,179.7	843.0	0.0	843.0	1,336.7	3,297.7	18.4	2,179.7	843.0	0.0	843.0	1,336.7
1966 July	215	2,107.1	782.7	0.0	782.7	1,324.4	3,299.4	18.2	2,107.1	782.7	0.0	782.7	1,324.4
1966 Aug.	213	2,046.2	752.0	0.0	752.0	1,294.2	3,308.8	19.9	2,046.2	752.0	0.0	752.0	1,294.2
1966 Sep.	212	2,113.8	854.4	—	854.4	1,259.4	3,296.4	20.9	2,113.8	854.4	—	854.4	1,259.4
Postal Cheque and Postal Savings Bank Offices⁷⁾													
1962 Dec.	15	—	—	—	—	—	—	2,397.9	—	—	—	—	—
1963 Dec.	15	—	—	—	—	—	—	2,734.5	—	—	—	—	—
1964 Dec.	15	—	—	—	—	—	—	3,163.6	—	—	—	—	—
1965 Dec.	15	—	—	—	—	—	—	3,914.7	—	—	—	—	—
1966 June	15	—	—	—	—	—	—	4,248.0	—	—	—	—	—
1966 July	15	—	—	—	—	—	—	4,296.6	—	—	—	—	—
1966 Aug.	15	—	—	—	—	—	—	4,346.5	—	—	—	—	—
1966 Sep.	15	—	—	—	—	—	—	4,395.8	—	—	—	—	—

*) and *) to 4): see first page of Table III A 1. — 5) Breakdown by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to For further data regarding purchase credits and other instalment loans see Table III A 3. — 7) Source: Federal Ministry of Posts and Telecommunications. Discount credits: bills pur- about DM 75 million; cf. footnote 11). — 11) Statistical increase of roughly DM 75 million; cf. footnote 10). — 12) Statistical increase of about DM 313 million; cf. footnote 11). — 13) Statistical decrease of roughly DM 122 million. — 14) Statistical decrease of roughly DM 452 million; cf. footnote 12). — 15) Statistical decrease of roughly DM 220 million. — 16) Statistical increase of roughly DM 2.6 billion. — 17) Statistical increase of roughly DM 1.7 billion. — 18) Statistical decrease of about DM 2.6 billion (business enterprises and individuals about DM 139 million, public authorities about DM 25 million). — 19) Statistical decrease of about DM 2.6 billion (business enterprises). As from January 1964 no longer recorded; cf. footnote 6).

and Credit Institutions*) (cont'd)

and security holdings*)
of DM

comprises credits to:												End of month	
and individuals		Public authorities					Bank-to-bank lending						
Medium-term lending ^{a)}	Long-term lending ^{a)}	Short-term lending			Medium-term lending ^{a)}	Long-term lending ^{a)}	Short-term lending			Medium-term lending ^{a)}	Long-term lending ^{a)}		
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors					Discount credits
							Total	among which: Acceptance credits					
Private and Public Mortgage Banks													
272.0	29,140.5	10.9	10.9	—	34.6	4,777.9	21.0	21.0	—	84.6	398.9	Dec. 1962	
325.5	33,481.5	75.5	75.5	—	31.3	5,866.8	38.2	38.2	—	66.9	562.4	Dec. 1963	
299.2	38,674.3	10.4 ¹⁷⁾	10.4 ¹⁷⁾	—	39.5	7,407.2	33.4	33.4	—	58.4	804.8	Dec. 1964	
429.3	42,938.4	8.8	8.8	—	61.8	9,085.6	29.3	29.3	—	127.6	1,079.2	Dec. 1965	
473.9	42,696.2 ¹⁸⁾	11.9	11.9	—	106.6	8,674.1 ²⁰⁾	41.8	41.1	—	67.0 ²¹⁾	888.3 ²²⁾	June 1966	
472.4	42,995.4	15.8	15.8	—	107.5	8,750.9	37.1	36.6	—	83.2	908.4	July 1966	
493.6	43,283.2	7.2	7.2	—	126.9	8,778.5	37.4	37.4	—	71.6	944.6	Aux.	
513.4	43,492.7	7.4	7.4	—	145.8	8,812.1	25.6	24.6	—	71.4	963.4	Sep.	
Private Mortgage Banks^{o)}													
139.2	13,693.4	5.4	5.4	—	18.7	2,500.4	11.3	11.3	—	16.5	51.4	Dec. 1962	
160.5	16,101.2	0.2	0.2	—	26.6	3,025.1	18.1	18.1	—	17.8	229.3	Dec. 1963	
174.3	19,043.7	3.9	3.9	—	30.9	4,039.9	10.5	10.5	—	9.6	332.9	Dec. 1964	
232.4	21,373.4	8.5	8.5	—	38.7	4,919.7	13.2	13.2	—	8.3	501.8	Dec. 1965	
272.1	22,334.1 ²³⁾	9.6	9.6	—	56.9	5,103.3 ²⁴⁾	15.3	14.6	—	5.2	536.0	June 1966	
279.1	22,499.1	15.7	15.7	—	56.1	5,143.1	14.0	13.5	—	8.1	555.5	July 1966	
280.8	22,659.9	7.2	7.2	—	60.2	5,147.7	14.8	14.8	—	8.1	586.8	Aux.	
286.0	22,755.1	6.5	6.5	—	66.9	5,167.4	10.6	9.6	—	8.1	607.4	Sep.	
Public Mortgage Banks													
132.8	15,447.1	5.5	5.5	—	15.9	2,277.5	9.7	9.7	—	68.1	347.5	Dec. 1962	
165.0	17,380.3	75.3	75.3	—	4.7	2,841.7	20.1	20.1	—	49.1	333.1	Dec. 1963	
124.9	19,630.6	6.5 ¹⁷⁾	6.5 ¹⁷⁾	—	8.6	3,367.3	22.9	22.9	—	48.8	471.9	Dec. 1964	
196.9	21,565.0	0.3	0.3	—	23.1	4,165.9	16.1	16.1	—	119.3	577.4	Dec. 1965	
201.8	20,362.1 ²⁵⁾	2.3	2.3	—	49.7	3,570.8 ²⁶⁾	26.5	26.5	—	61.8 ²¹⁾	352.3 ²²⁾	June 1966	
193.3	20,496.3	0.1	0.1	—	51.4	3,607.8	23.1	23.1	—	75.1	352.9	July 1966	
212.8	20,623.3	0.0	0.0	—	66.7	3,630.8	22.6	22.6	—	63.5	357.8	Aux.	
227.4	20,737.6	0.9	0.9	—	78.9	3,644.7	15.0	15.0	—	63.3	356.0	Sep.	
Credit Institutions with Special Functions^{b)}													
905.3	6,526.1	196.5	196.5	—	313.8	5,319.5 ²⁷⁾	690.9	89.5	—	601.4	184.2	16,323.0	Dec. 1962
990.6	6,852.1	295.5	295.5	—	312.1	6,885.8	750.8	126.3	—	624.5	164.0	17,940.7	Dec. 1963
1,484.4 ¹³⁾	6,862.4 ¹³⁾	782.1	782.1	—	198.0	8,079.1	1,320.3 ¹⁴⁾	170.1 ¹⁴⁾	0.4	1,150.2	708.8 ¹⁶⁾	18,909.2 ¹⁰⁾	Dec. 1964
1,445.0	7,562.3	276.4	276.4	0.0	262.8	9,056.3	1,535.0	204.3	—	1,330.7	746.8	20,542.6	Dec. 1965
1,487.0	9,705.7 ²⁴⁾	356.3	356.3	0.0	238.4	10,218.5 ²⁵⁾	1,273.2	157.6	—	1,115.6	861.7 ²⁰⁾	20,986.1 ¹²⁾	June 1966
1,448.6	9,746.7	418.8	418.8	0.0	243.1	10,285.1	1,239.1	165.3	—	1,073.8	862.2	21,055.3	July 1966
1,477.3	9,871.0	412.6	412.6	0.0	284.8	10,508.8	1,450.5	155.4	—	1,295.1	872.1	21,145.9	Aux.
1,482.7	9,839.1	392.3	392.3	0.0	307.9	10,578.5	1,343.9	164.3	—	1,179.6	827.4	21,268.7	Sep.
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)													
39.1	2,582.4	0.0	0.0	—	256.7	3,353.8 ¹⁸⁾	0.1	0.1	—	—	30.1	4,181.2	Dec. 1962
12.4	2,779.4	0.1	0.1	—	223.9	4,110.9	—	—	—	—	30.9	4,562.2	Dec. 1963
Other Credit Institutions with Special Functions +)													
866.2	3,943.7	196.5	196.5	—	57.1	1,965.7	690.8	89.4	—	601.4	154.1	12,141.8	Dec. 1962
978.2	4,072.7	295.4	295.4	—	88.2	2,774.9	750.8	126.3	—	624.5	133.1	13,378.5	Dec. 1963
Instalment Credit Institutions^{o)}													
2,361.8 ⁹⁾	4.9	—	—	—	—	—	90.8	76.9	—	13.9	3.2	0.3	Dec. 1962
2,781.0 ¹¹⁾	11.8	—	—	—	—	—	111.4	84.0	—	27.4	17.9	0.0	Dec. 1963
2,975.9	15.1	—	—	—	—	—	37.1	13.2	—	23.9	15.5	0.1	Dec. 1964
3,248.5	17.7	—	—	—	—	—	47.0	28.3	—	18.7	7.1	0.1	Dec. 1965
3,297.7	18.4	—	—	—	0.0	—	60.8	43.8	—	17.0	11.4	—	June 1966
3,299.4	18.2	—	—	—	0.0	—	33.0	16.2	—	16.8	11.4	—	July 1966
3,308.8	19.9	—	—	—	0.0	—	27.8	11.9	—	15.9	9.7	—	Aux.
3,296.4	20.9	0.0	0.0	—	0.0	—	29.9	14.4	—	15.5	9.9	—	Sep.
Postal Cheque and Postal Savings Bank Offices⁷⁾													
—	197.9	—	—	—	—	2,200.0	93.8	—	—	93.8	—	60.6	Dec. 1962
—	213.0	—	—	—	—	2,521.5	46.9	—	—	46.9	—	94.5	Dec. 1963
—	228.3	—	—	—	—	2,935.3	103.8	—	—	103.8	—	138.5	Dec. 1964
—	232.0	—	—	—	—	3,682.7	310.5	—	—	310.5	—	180.2	Dec. 1965
—	219.0	—	—	—	—	4,029.0	186.7	—	—	186.7	—	175.9	June 1966
—	218.4	—	—	—	—	4,078.2	315.4	—	—	315.4	—	175.9	July 1966
—	218.3	—	—	—	—	4,128.2	189.4	—	—	189.4	—	175.8	Aux.
—	217.8	—	—	—	—	4,178.0	107.4	—	—	107.4	—	175.6	Sep.

render returns. — ⁹⁾ Lending to business enterprises and individuals also contains credits granted to traders for financing their range of goods, and small amounts of "Other credits". — chased for employment of money. — ¹⁰⁾ Decrease of some DM 115 million due to statistical reasons. — ¹¹⁾ Statistical increase of some DM 89 million. — ¹²⁾ Statistical decrease of ¹³⁾ Statistical decrease of about DM 313 million; cf. footnote ¹³⁾. — ¹⁴⁾ Statistical increase of DM 15 million. — ¹⁵⁾ Statistical increase of roughly DM 452 million; cf. footnote 2.4 billion. — ¹⁶⁾ Statistical decrease of roughly DM 1.7 billion. — ¹⁷⁾ Statistical increase of about DM 691 million. — ¹⁸⁾ Statistical decrease of about DM 56 million. — ¹⁹⁾ Increase of about DM 885 million. — ²⁰⁾ Statistical increase of about DM 56 million. — ²¹⁾ Statistical increase of about DM 26 million. — ²²⁾ Statistical increase of about DM 164 million and individuals about DM 1.9 billion, public authorities about DM 700 million). — ²³⁾ Including ship mortgage banks. — ²⁴⁾ Sub-group of "Credit Institutions with Special

(a) Breakdown of Treasury Bill and Security Holdings by Categories (Millions of DM)

End of year or month	Treasury bills and non-interest-bearing Treasury bonds				Medium-term notes (Kassenobligationen)				Securities								Syndicate participations		
	Total ¹⁾	Domestic		Foreign	Total	Domestic		Foreign	Total	Loan issues and interest-bearing Treasury bonds of public authorities	Other interest-bearing securities				Other securities	Foreign	Total	Domestic	Foreign
		in-cluding mobilisation paper ²⁾	ex-cluding			Total	among which: issued by credit institutions				Total	Bank bonds ³⁾	Industrial bonds and other interest-bearing debentures	Marketable equities and investment fund certificates					
All Banking Groups																			
1956	1.789.0	1.789.0	663.0 ^{pe)}	—	—	—	—	—	6.530.2	6.530.2 ^{pe)}	1.558.3	3.884.0	3.464.0	420.0	1.006.5 ^{pe)}	71.4	10.0 ^{pe)}	306.6	—
1957	6.156.4	5.710.3	1.683.3 ^{pe)}	446.1	—	—	—	—	7.857.5	7.852.5 ^{pe)}	1.517.1	5.234.4	4.784.6	449.8	1.024.2 ^{pe)}	76.8	5.0 ^{pe)}	370.0	—
1958	6.767.0	6.167.1	1.866.9	599.9	73.5	73.5 ^{pe)}	73.5 ^{pe)}	—	12.751.5	12.647.2	2.743.4	8.576.4	7.809.4	767.0	1.242.2	85.2	104.3	321.2	296.5
1959 ⁷⁾	5.694.6	4.463.2	1.548.2	1.231.4	1.265.1	1.211.9	556.0	—	16.435.8	16.120.9	3.276.1	11.264.4	10.406.0	858.4	1.488.1	92.3	314.9	405.8	377.6
1959 ⁷⁾	5.729.7	4.498.3	1.558.3	1.231.4	1.272.7	1.219.5	560.9	—	16.666.6	16.351.1	3.307.2	11.461.0	10.584.8	876.2	1.488.4	94.5	315.5	405.8	377.6
1960	6.002.1	5.622.6	1.494.8	379.5	1.094.6	1.082.7	611.2	11.9	17.111.4	16.781.7	3.061.7	11.630.7	10.867.4	763.3	1.987.2	102.1	329.7	498.5	469.0
1961	6.614.2	5.418.9	1.185.1	1.195.3	1.484.6	1.480.3	777.9	4.3	20.207.6	19.893.4	3.359.9	14.218.2	13.376.4	841.8	2.211.6	103.7	314.2	566.3	539.7
1962 ¹⁾	5.772.3	5.056.1	1.683.9	716.2	1.646.1	1.643.6	986.0	2.5	23.399.0	23.070.7	3.958.1	16.753.0	15.798.6	954.4	2.233.1	126.5	328.3	565.2	542.7
1962 ¹⁾	5.772.3	5.056.1	1.683.9	716.2	1.646.1	1.643.6	986.0	2.5	23.405.4	23.077.1	3.959.5	16.757.9	15.800.5	957.4	2.233.0	126.7	328.3	565.2	542.7
1963	6.774.9	5.942.4	1.782.5	832.5	2.070.9	2.068.2	1.300.7	2.7	27.108.0	26.694.8	4.344.2	19.749.6	18.836.1	913.5	2.381.6	219.4	413.2	499.0	477.7
1964	4.559.2	3.707.7	1.655.8	851.5	2.877.1	2.858.9	1.797.7	18.2	31.139.5	30.698.9	5.257.6	22.545.2	21.593.6	951.6	2.743.3	152.8	440.6	474.0	445.4
1965 Oct.	4.451.6	3.830.5	2.444.7	621.1	3.000.9	2.996.8	2.010.7	4.1	34.353.3	33.830.2	5.632.8	25.049.0	24.031.3 ¹⁾	1,017.7 ¹⁾	2,961.1	187.3	523.1	625.6	532.2
1965 Nov.	4.753.2	3.993.8	2.710.8	759.4	2.912.5	2.907.9	1.941.3	4.6	34.689.9	34.149.3	5.693.2	25.297.2	24.250.4	1,046.8	2,976.7	182.9	540.6	666.3	579.1
1965 Dec.	4.009.7	3.199.7	2.521.9	810.0	2.866.8	2.852.2	1.928.4	14.6	34.551.3	34.042.3	5.660.0	25.205.8	24.196.4	1,009.4	3,017.6	158.2	509.0	815.4	747.7
1966 Jan.	4.383.1	3.606.1	2.783.9	777.0	2.779.9	2.773.9	1,975.5	6.0	34.590.7	34.007.6	5.725.3	25.103.7	24.151.1	952.6	2,991.7	186.9	583.1	1,009.0	939.3
1966 Feb.	4.142.6	3.622.8	2,673.3	519.8	2,855.0	2,836.2	2,032.8	18.8	34.580.4	34,048.0	5,703.0	25,141.9	24,166.9	975.0	3,010.0	193.1	532.4	783.1	718.5
1966 March	3.896.5	3.466.2	2,563.9	430.3	2,940.2	2,929.9	2,040.3	10.3	34,644.0	34,090.8	5,726.5	25,135.1	24,187.4	947.7	3,040.0	189.2	553.2	791.5	709.1
1966 April	4.078.4	3.629.1	2,621.6	449.3	2,937.6	2,917.1	2,019.2	20.5	34,482.9	33,937.3	5,670.3	25,119.3	24,156.6	962.7	3,003.3	144.4	545.6	791.8	712.5
1966 May	3.889.9	3,012.8	2,117.3	377.1	2,789.3	2,769.2	1,914.3	20.1	34,723.3	34,175.1	5,622.6	25,300.9	24,345.3	959.6	3,097.8	149.8	548.2	961.4	894.4
1966 June	3.195.8	2,821.6	2,083.1	374.2	2,758.5	2,738.4	1,866.1	20.1	34,665.7	34,092.7	5,634.8	25,261.4	24,322.4	939.0	3,057.8	137.1	573.0	1,076.4	1,008.4
1966 July	3,047.7	2,713.6	2,132.2	334.1	2,714.0	2,686.1	1,842.4	27.9	34,593.1	34,105.0	5,614.0	25,353.5	24,377.4	958.1	3,018.4	143.1	489.4	932.4	863.9
1966 Aug.	2,879.6	2,445.6	2,255.6	434.0	2,683.7	2,655.6	1,857.5	28.1	34,706.2	34,216.8	5,590.5	25,465.1	24,534.1	931.0	3,018.1	143.1	489.4	950.2	886.8
1966 Sep.	3,074.1	2,593.0	2,383.4	481.1	2,742.2	2,714.1	1,883.3	28.1	34,822.4	34,334.4	5,640.6	25,473.6	24,548.8	924.8	3,073.1	147.1	488.0	950.2	886.8
1966 Oct.	3,882.5	3,389.2	2,769.0	493.3	2,786.2	2,759.8	1,941.8	26.4	35,029.6	34,554.9	5,606.2	25,719.6	24,836.9	882.7	3,082.5	146.6	474.7	938.8	878.3
Commercial Banks⁵⁾																			
1965 Dec.	1.246.7	624.2	395.4	622.5	558.8	544.3	384.5	14.5	8.525.8	8,077.7	1,568.8	3,581.6	3,120.5	461.1	2,798.2	129.1	448.1	806.4	738.6
1966 July	843.7	582.1	356.2	261.6	552.9	525.0	331.2	27.9	8,068.1	7,657.1	1,521.8	3,226.1	2,754.2	471.9	2,785.8	123.4	411.0	949.1	872.7
1966 Aug.	819.4	458.0	432.1	361.4	541.2	513.1	354.1	28.1	8,114.5	7,704.6	1,533.3	3,241.3	2,794.1	447.2	2,800.6	129.4	409.9	924.4	855.8
1966 Sep.	868.8	460.3	414.7	408.5	550.1	522.0	334.2	28.1	8,246.2	7,837.7	1,563.3	3,297.4	2,858.6	438.8	2,844.5	132.5	408.5	942.1	878.7
Big Banks⁶⁾ +)																			
1965 Dec.	1.047.1	538.9	339.9	508.2	395.5	281.2	208.5	14.3	3,616.8	3,356.9	536.2	1,075.2	876.4	198.8	1,699.1	46.4	259.9	570.5	512.6
1966 July	662.0	333.3	308.3	128.7	309.2	281.5	182.1	27.7	3,449.8	3,230.3	469.0	960.4	747.4	213.0	1,750.7	50.2	219.5	699.5	631.4
1966 Aug.	565.8	337.3	312.3	228.5	279.7	251.8	178.0	27.9	3,472.1	3,257.2	472.6	965.2	736.4	228.8	1,769.4	50.0	214.9	665.5	604.5
1966 Sep.	634.9	335.2	310.2	299.7	283.7	255.8	160.1	27.9	3,567.8	3,349.6	488.2	1,003.1	772.6	230.5	1,808.3	50.0	218.2	662.4	606.2
State, Regional and Local Banks +)																			
1965 Dec.	177.1	84.7	55.4	92.4	211.1	211.1	141.7	—	3,466.8	3,352.8	811.8	1,829.6	1,641.9	187.7	649.7	61.7	114.0	210.4	202.4
1966 July	151.9	47.5	47.2	104.4	220.7	220.7	132.0	—	3,236.0	3,104.3	824.3	1,615.1	1,432.1	183.0	614.4	50.5	131.7	211.4	205.0
1966 Aug.	224.1	119.7	119.4	104.4	226.3	226.3	145.7	—	3,258.5	3,120.9	823.6	1,621.7	1,479.6	142.1	622.1	53.5	137.6	229.1	223.4
1966 Sep.	210.3	124.0	104.0	86.3	231.3	231.3	143.8	—	3,308.3	3,173.0	836.4	1,660.5	1,522.0	138.5	622.1	54.0	135.3	246.6	241.2
Private Bankers +)																			
1965 Dec.	22.0	0.1	0.1	21.9	21.4	21.4	3.8	—	1,176.1	1,111.5	181.3	514.7	449.8	64.9	400.6	14.9	64.6	25.5	23.6
1966 July	28.8	0.3	0.3	28.5	7.6	7.6	2.0	—	1,144.0	1,088.9	186.5	499.3	431.8	67.5	384.1	19.0	55.1	38.2	36.3
1966 Aug.	28.6	0.1	0.1	28.5	10.5	10.5	6.0	—	1,149.0	1,095.9	195.0	505.0	438.9	66.1	373.3	22.6	53.1	29.8	27.9
1966 Sep.	22.7	0.2	0.2	22.5	10.4	10.4	5.9	—	1,150.4	1,099.6	195.8	501.4	438.4	69.0	377.3	25.1	50.8	33.1	31.3
Central Giro Institutions⁸⁾																			
1965 Dec.	1.240.6	1.146.8	848.7	93.8	1.061.6	1.061.6	585.2	—	3,133.6	3,107.8	406.1	2,547.1	2,457.9	89.2	148.4	6.2	25.8	9.1	9.1
1966 July	1.034.3	1.015.5	816.8	18.8	946.7	946.7	579.0	—	3,149.6	3,106.4	399.4	2,556.2	2,449.2	87.0	169.5	1.3	43.2	8.1	8.1
1966 Aug.	946.0	927.2	817.2	18.8	925.4	925.4	565.1	—	3,138.4	3,095.2	408.2	2,532.6	2,444.8	87.8	153.1	1.3	43.2	8.1	8.1
1966 Sep.	1.039.3	1.020.5	910.5	18.8	946.5	946.5	569.6	—	3,141.8	3,098.6	406.5	2,539.1	2,453.6	85.5	151.7	1.3	43.2	8.0	8.0
Savings Banks																			
1965 Dec.	15.8	15.8	15.0	—	330.0	330.0	310.2	—	14,296.3	14,292.4	1,502.6	12,776.3	12,733.8	42.5	12.1	1.4	3.9	—	—
1966 July	18.8	18.8	17.0	—	354.3	354.3	337.3	—	14,832.0	14,828.2	1,518.7	13,298.6	13,263.3	35.3	9.0	1.9	3.8	—	—
1966 Aug.	18.8	18.8	17.0	—	352.3	352.3	335.9	—	14,934.2	14,930.4	1,497.8	13,421.7	13,383.3	38.4	8.9	2.0	3.8	—	—
1966 Sep.	18.8	18.8	17.0	—	361.9	361.9	346.3	—	15,036.4	15,032.7	1,478.8	13,543.0	13,504.4	38.6	9.0	1.9	3.7	—	—
Private and Public Mortgage Banks</																			

Security Holdings¹⁾

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers (Millions of DM)

End of year or month	Treasury bills and non-interest-bearing Treasury bonds					Medium-term notes (Kassenobligationen)				Loan issues and interest-bearing Treasury bonds								Syndicate participations	
	Total	Federal Government			Länder	Total	Federal Government	Federal Railways and Federal Postal Administration	Länder	Total	Federal Government		Fed. Railways and Fed. Postal Administration		Länder		Local authorities ⁴⁾		
		Total	Mobilisation paper ²⁾	Other paper							Post-currency-reform indebtedness	Ex-ternal bonds	Post-currency-reform indebtedness	Ex-ternal bonds	Post-currency-reform indebtedness	Ex-ternal bonds	Post-currency-reform indebtedness		Ex-ternal bonds
All Banking Groups																			
1956	1,789.0	1,126.0 ^{OP}	1,126.0 ^{OP}	—	457.9	—	—	—	—	1,558.3	445.1	499.9	547.5	65.8	—	—	—	—	
1957	5,710.3	4,027.0 ^{OP}	4,027.0 ^{OP}	—	1,050.0	—	—	—	—	1,517.1	204.7	509.8	683.4	119.2	—	—	—	—	
1958	6,167.1	4,300.2	4,300.2	—	1,392.7	474.2	—	—	—	2,743.4	431.0	1,271.6	897.1	143.7	—	—	—	—	
1959 ¹⁾	4,463.2	3,121.8	2,915.0	206.8	1,005.6	335.8	655.9	327.1	307.8	3,276.1	98.8	610.2	1,442.3	21.0	919.0	36.6	133.2	15.0	
1960	4,498.3	3,146.8	2,940.0	206.8	1,015.7	335.8	658.6	329.1	308.5	3,267.2	102.0	610.7	1,462.5	21.0	924.1	36.6	135.3	15.0	
1961	5,622.6	4,471.0	4,127.8	343.2	992.7	158.9	471.5	228.9	303.5	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5	11.3	
1962	5,418.9	4,390.0	4,233.8	156.2	949.6	79.3	702.4	251.8	437.3	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5	11.3	
1962 ¹⁾	5,056.1	3,841.6	3,372.2	469.4	1,185.3	29.2	657.6	170.4	479.1	3,958.1	433.7	668.9	1,827.9	42.9	808.3	28.2	138.5	9.7	
1963	5,056.1	3,841.6	3,372.2	469.4	1,185.3	29.2	657.6	170.4	479.1	3,959.5	433.9	668.9	1,829.2	42.9	808.2	28.2	138.5	9.7	
1963	5,942.4	4,476.5	4,159.9	316.6	1,446.8	19.1	767.5	158.2	609.3	4,344.2	746.6	711.1	1,988.1	54.4	714.9	23.5	99.0	6.6	
1964	3,707.7	2,348.9	2,051.9	297.0	1,347.7	11.1	1,061.2	395.3	665.9	5,257.6	1,072.2	725.2	2,390.5	55.9	854.6	25.0	124.0	10.2	
1965 Oct.	3,820.5	2,412.8	1,385.8	1,027.0	1,411.0	6.7	986.1	280.8	705.3	5,632.8	1,275.8	750.2	2,446.3	57.4	946.3	21.2	126.3	9.3	
1965 Nov.	3,993.8	2,414.0	1,283.0	1,131.0	1,513.1	66.7	966.6	272.5	694.1	5,693.2	1,265.5	761.8	2,443.2	57.3	1,005.8	21.1	129.1	9.4	
1965 Dec.	3,199.7	1,793.5	677.8	1,115.7	1,264.0	142.2	923.8	264.3	659.5	5,660.0	1,252.0	748.0	2,408.3	55.0	1,033.3	22.5	131.8	9.1	
1966 Jan.	3,606.1	2,164.2	822.2	1,342.0	1,304.3	137.6	798.4	249.7	548.7	5,725.3	1,386.8	753.3	2,326.1	56.4	1,035.9	23.4	133.6	9.8	
1966 Feb.	3,622.8	2,105.0	950.5	1,154.5	1,381.8	136.0	803.4	247.0	556.4	5,705.0	1,341.6	748.2	2,294.9	56.5	1,097.7	31.8	122.4	9.9	
1966 March	3,466.2	2,046.8	902.3	1,144.5	1,282.6	136.8	889.6	242.0	647.6	5,670.3	1,327.5	729.2	2,288.2	56.1	1,116.0	30.5	117.6	9.9	
1966 April	3,629.1	2,024.5	1,007.5	1,017.0	1,465.0	139.6	897.9	239.2	658.7	5,622.6	1,327.4	734.6	2,242.3	55.4	1,103.8	30.6	118.5	10.0	
1966 May	3,012.8	1,517.5	895.5	622.0	1,211.4	183.9	854.9	228.7	626.2	5,634.8	1,344.0	728.7	2,252.9	56.1	1,094.6	30.7	117.7	10.1	
1966 June	2,821.6	1,240.5	738.5	502.0	1,296.2	184.9	872.3	234.7	637.6	5,614.0	1,340.3	722.6	2,242.9	55.7	1,093.1	30.3	119.0	10.1	
1966 July	2,713.6	1,095.4	581.4	514.0	1,433.5	184.7	843.7	241.0	602.7	5,590.5	1,324.4	728.5	2,228.1	55.9	1,096.6	30.4	118.2	8.4	
1966 Aug.	2,445.6	831.0	190.0	641.0	1,430.8	183.8	798.1	228.9	569.2	5,640.6	1,392.4	735.3	2,200.2	58.6	1,094.9	31.2	117.8	10.2	
1966 Sep. ¹⁾	2,593.0	1,011.1	209.6	801.5	1,399.0	182.9	830.8	231.1	599.7	5,606.2	—	—	—	—	—	—	—	—	
1966 Oct. ¹⁾	3,389.2	1,741.7	620.2	1,121.5	1,465.4	182.1	818.0	234.4	583.6	—	—	—	—	—	—	—	—	—	
Commercial Banks⁵⁾																			
1965 Dec.	624.2	470.3	228.8	241.5	146.7	7.2	159.8	39.4	120.4	1,568.8	327.4	628.8	332.6	44.0	174.2	21.8	39.1	0.9	
1966 July	582.1	322.9	225.9	97.0	244.5	14.7	193.8	54.4	139.4	1,521.8	326.3	613.9	299.2	43.7	174.3	29.8	33.6	1.0	
1966 Aug.	458.0	142.9	25.9	117.0	301.2	13.9	159.0	44.7	114.3	1,533.3	319.0	619.9	312.4	44.0	175.3	29.9	31.8	1.0	
1966 Sep.	460.3	130.1	45.6	84.5	317.2	13.0	187.8	54.9	132.9	1,563.3	336.2	627.6	312.7	46.6	176.6	30.7	31.9	1.0	
Big Banks⁶⁾ +)																			
1965 Dec.	538.9	423.0	199.0	224.0	115.9	—	72.7	12.5	60.2	596.2	88.7	305.9	74.9	6.5	43.7	6.0	10.5	—	
1966 July	533.3	310.0	225.0	85.0	223.3	—	99.4	25.0	74.4	469.0	72.7	291.7	60.3	6.5	23.8	5.5	8.5	—	
1966 Aug.	337.3	110.0	25.0	85.0	227.3	—	73.8	18.4	55.4	472.6	75.1	294.0	57.5	6.7	26.1	5.5	7.7	—	
1966 Sep.	335.2	77.0	25.0	52.0	258.2	—	95.7	23.5	72.2	468.2	80.8	301.1	60.0	6.9	26.2	5.5	7.7	—	
State, Regional and Local Banks⁷⁾ +)																			
1965 Dec.	84.7	46.8	29.3	17.5	30.7	7.2	69.4	23.7	45.7	811.8	181.2	241.9	207.2	31.3	114.7	11.9	22.8	0.8	
1966 July	47.5	12.3	0.3	12.0	20.5	14.7	88.7	26.1	62.6	824.3	193.2	240.0	191.4	30.8	124.7	21.0	20.3	0.9	
1966 Aug.	119.7	32.3	0.3	32.0	73.5	13.9	80.6	24.1	56.5	823.6	180.8	241.5	204.2	31.1	124.4	21.1	19.6	0.9	
1966 Sep.	124.0	52.5	20.0	32.5	58.5	13.0	87.5	29.2	58.3	836.4	191.9	240.4	202.8	33.6	125.7	21.9	19.3	0.8	
Private Bankers⁸⁾ +)																			
1965 Dec.	0.1	—	—	—	0.1	—	17.6	3.1	14.5	181.3	35.3	80.2	38.0	6.2	12.6	3.9	5.0	0.1	
1966 July	0.3	—	—	—	0.3	—	5.6	3.2	2.4	186.5	35.3	81.4	36.1	6.4	19.9	3.3	4.0	0.1	
1966 Aug.	0.1	—	—	—	0.1	—	4.5	2.2	2.3	195.0	37.9	83.6	39.3	6.1	20.9	3.3	3.8	0.1	
1966 Sep.	0.2	—	—	—	0.2	—	4.5	2.2	2.3	195.8	38.3	85.2	38.7	6.1	19.9	3.3	4.1	0.2	
Central Giro Institutions⁹⁾ *)																			
1965 Dec.	1,146.8	581.1	298.1	283.0	475.7	90.0	476.4	106.4	370.0	406.1	94.0	24.0	179.3	3.2	91.3	—	14.3	0.0	
1966 July	1,015.5	338.7	198.7	140.0	528.8	148.0	367.7	76.8	290.9	399.4	86.8	23.7	177.1	3.1	96.5	0.0	12.2	0.0	
1966 Aug.	927.2	230.0	110.0	120.0	549.2	148.0	360.3	75.5	284.8	408.2	92.6	23.8	178.1	3.1	97.8	0.0	12.8	0.0	
1966 Sep.	1,020.5	330.0	110.0	220.0	542.5	148.0	376.9	83.5	293.4	406.5	93.3	23.8	176.7	3.1	96.8	0.0	12.8	0.0	
Savings Banks																			
1965 Dec.	15.8	0.8	0.8	—	—	15.0	19.8	10.0	9.8	1,502.6	324.8	3.9	710.6	0.1	416.0	—	47.1	0.1	
1966 July	18.8	1.8	1.8	—	—	17.0	17.0	8.9	8.1	1,518.7	323.4	3.9	689.2	0.1	455.6	—	46.4	0.1	
1966 Aug.	18.8	1.8	1.8	—	—	17.0	16.4	8.8	7.6	1,497.8	313.7	3.9	677.9	0.1	455.8	—	46.3	0.1	
1966 Sep.	18.8	1.8	1.8	—	—	17.0	15.6	8.6	7.0	1,478.8	311.7	4.0	662.6	0.1	454.8	—	45.5	0.1	
Private and Public Mortgage Banks																			
1965 Dec.	—	—	—	—	—	—	46.6	7.7	38.9	859.7	234.1	82.6	379.4	1.4	159.8	0.3	2.1	—	
1966 July	2.0	2.0	2.0	—	—	—	31.6	5.9	25.7	803.1	231.0	73.0	341.8	0.8	154.3	0.3	1.9	—	
1966 Aug.	—	—	—	—	—	—	30.6	4.9	25.7	786.6	223.0	73.0	333.1	0.8	154.4	0.3	2.0	—	
1966 Sep.	—	—	—	—	—	—	30.6	4.9	25.7	786.3	226.1	71.9	330.8	0.8	154.4	0.3	2.0	—	
Credit Institutions with Special Functions																			
1965 Dec.	391.3	152.2	100.0	52.2	209.1	30.0	182.0	77.3	104.7	384.1	25.7	7.5	279.1	6.2	51.3	0.4	5.9	8.0	
1966 July	225.0	20.0	—	20.0	200.0	5.0	201.1	73.5	127.6	456.6	121.0	6.9	257.6	7.9	49.2	0.2	4.8	9.0	
1966 Aug.	371.9	147.0	—	147.0	219.9	5.0	199.4	73.6	125.8	458.6	122.5	7.0	257.0	7.9	51.6	0.2	5.1	7.3	
1966 Sep.	357.9	113.0	—	113.0	239.9	5.0	187.6	57.9	129.7	505.3	171.0	7.0	253.7	7.9	51.1	0.2	5.4	9	

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans *) □

Millions of DM

End of year or month	Purchase credits to purchasers ("B" and "C" business only) x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions x)	Small personal loans 3)	Medium-sized personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)	End of year or month	Purchase credits to purchasers ("B" and "C" business only) x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions x)	Small personal loans 3)	Medium-sized personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)						
All Banking Groups 2)						Central Giro Institutions 8)											
1953	1,500.3	..	—	—	..	1961 Dec.	168.9	..	2.7	—	..						
1954	1,913.6	..	—	—	..	1962 Dec.	150.6	..	3.5	5.3	33.3						
1955	2,629.7	..	—	—	..	1963 Dec.	144.0	..	2.0	7.7	38.2						
1956	2,869.0	..	—	—	..	1964 Dec.	114.6	..	2.0	13.0	83.3						
1957	2,957.6	..	—	—	..	1965 Dec.	137.3	..	2.2	18.0	105.7						
1958	3,314.9	..	—	—	..	1966 June	137.3	..	2.3	13.7	117.1						
1959 5)	3,973.7	..	868.4	—	..	July	137.6	..	2.4	13.8	123.3						
1959 6)	4,027.8	..	886.8	—	..	Aug.	141.8	..	2.3	13.8	120.2						
1960	4,875.3	..	1,146.0	—	..	Sep.	147.1	..	2.3	14.0	116.1						
1961	5,468.9	..	1,408.2	—	..	Savings Banks											
1962 7)	4,294.6	1,039.9	1,503.6	765.7	529.8	1961 Dec.	747.1	..	592.0	—	..						
1963	4,345.6 ¹¹⁾	1,145.4	1,605.3 ¹²⁾	1,167.4	624.4 ¹²⁾	1962 Dec.	643.1	..	636.2	491.5	134.1						
1964	4,247.3 ¹³⁾	1,304.0 ¹⁴⁾	1,641.8	1,481.5	659.9	1963 Dec.	632.8	..	687.7	713.2	118.9						
1965 Sep.	4,322.6	1,401.9	1,687.5	1,822.9	750.1	1964 Dec.	589.3	..	699.3	860.0	114.7						
Oct.	4,343.4	1,430.5	1,685.4	1,856.4	772.9	1965 Dec.	553.2	..	699.0	1,005.2	114.3						
Nov.	4,369.7	1,471.1	1,684.4	1,886.9	788.6	1966 June	539.8	..	716.8	1,135.8	109.2						
Dec.	4,426.1	1,493.4	1,655.7	1,911.6	849.2	July	541.6	..	717.9	1,149.8	109.4						
1966 Jan.	4,347.0	1,460.3	1,627.3	1,893.6	822.9	Aug.	542.6	..	715.2	1,152.7	115.1						
Feb.	4,281.3	1,452.9	1,608.4	1,917.5	820.6	Sep.	525.8	..	709.3	1,149.3	117.1						
March	4,301.2	1,481.5	1,640.2	1,998.9	845.6	Credit Cooperatives (Schulze-Delitzsch) 2)											
April	4,338.2	1,503.5	1,657.8	2,068.2	828.6	1961 Dec.	169.4	..	194.3	—	..						
May	4,369.3	1,528.5	1,677.3	2,139.2	830.4	1962 Dec.	196.6	..	146.5	101.9	137.4						
June	4,392.4	1,534.9	1,696.0	2,194.1	829.2	1963 Dec.	195.8	..	187.5 ¹⁵⁾	125.8	135.7						
July	4,395.1	1,530.4	1,702.8	2,227.5	834.3	1964 Dec.	204.0	..	199.7	150.6	135.7						
Aug.	4,355.5	1,509.2	1,692.4	2,243.5	817.9	1965 Dec.	207.7	..	205.2	197.6	135.7						
Sep.	4,303.2	1,496.1	1,680.3	2,251.7	770.1	1966 June	212.7	..	210.2	216.9	136.1						
Commercial Banks 7)						July	211.2	..	212.7	220.7	135.2						
1961 Dec.	616.2	..	589.5	—	..	Aug.	209.9	..	212.7	225.5	134.1						
1962 Dec.	279.9	..	666.1	117.7	289.2	Sep.	209.4	..	213.7	228.7	134.3						
1963 Dec.	273.3	..	691.1	259.2	309.6	Credit Cooperatives (Raiffeisen) 2)											
1964 Dec.	278.1	..	699.1	382.8	321.1	1961 Dec.	39.5	..	29.7	—	..						
1965 Dec.	332.2	..	702.1	603.2	478.6	1962 Dec. 6)	55.2	..	31.3	49.1	34.5						
1966 June	326.0	..	714.8	736.1	454.4	1963 Dec.	66.2	..	37.0	61.3	38.4						
July	330.1	..	717.3	751.2	455.2	1964 Dec.	61.9	..	41.6	74.9	37.5						
Aug.	307.4	..	709.7	758.9	440.6	1965 Dec.	63.9	..	47.2	87.2	37.3						
Sep.	299.7	..	702.8	765.8	395.9	1966 June	63.2	..	51.9	91.2	36.2						
Big Banks 9) +)						July	62.8	..	52.6	91.7	36.6						
1961 Dec.	180.9	..	472.5	—	..	Aug.	62.1	..	52.4	92.4	35.5						
1962 Dec.	23.0	..	562.8	79.3	102.7	Sep.	62.6	..	52.2	93.6	35.9						
1963 Dec.	11.1	..	562.0	178.7	94.7	Instalment Credit Institutions											
1964 Dec.	9.8	..	566.9	265.8	115.4	1961 Dec.	3,714.7	..	..	..	..		
1965 Dec.	25.5	..	572.9	419.5	196.1	1962 Dec.	2,933.6	1,039.9	..	..	72.3				
1966 June	28.9	..	582.4	507.9	172.5	1963 Dec.	3,017.1 ¹¹⁾	1,145.4	..	..	156.9 ¹²⁾				
July	29.5	..	583.1	517.7	178.2	1964 Dec.	2,980.8 ¹³⁾	1,304.0 ¹⁴⁾	139.2						
Aug.	24.1	..	576.4	521.8	173.1	1965 Dec.	3,110.9	1,493.4	..	..	149.4				
Sep.	22.7	..	570.0	524.8	137.9	1966 June	3,092.1	1,534.9	..	..	147.5				
State, Regional and Local Banks +)						July	3,089.5	1,530.4	..	..	145.2				
1961 Dec.	361.5	..	97.1	—	..	Aug.	3,069.3	1,509.2	..	..	141.1				
1962 Dec.	208.0	..	104.1	34.6	167.6	Sep.	3,036.4	1,496.1	..	..	140.1				
1963 Dec.	218.4	..	108.3	74.0	182.1	All Other Groups 9)											
1964 Dec.	232.4	..	111.2	111.7	176.5	1961 Dec.	13.0	..	0.0	—	..						
1965 Dec.	266.2	..	109.6	173.3	235.2	1962 Dec.	15.4	..	0.0	0.3	1.0						
1966 June	257.9	..	112.4	213.6	235.6	1963 Dec.	16.4	..	0.0	0.1	0.8						
July	260.9	..	114.1	218.8	231.1	1964 Dec.	18.6	..	0.0	0.2	1.6						
Aug.	244.1	..	113.9	221.7	229.3	1965 Dec.	20.7	..	0.0	0.3	1.2						
Sep.	238.1	..	113.2	225.4	222.3	1966 June	21.2	..	0.0	0.3	1.0						
Private Bankers +)						July	22.5	..	0.0	0.3	0.9						
1961 Dec.	61.8	..	18.3	—	..	Aug.	22.3	..	0.0	0.3	1.1						
1962 Dec.	37.9	..	17.5	2.6	15.9	Sep.	22.1	..	0.0	0.3	0.9						
1963 Dec.	40.3	..	19.4	5.3	20.1	Footnotes											
1964 Dec.	32.9	..	19.6	4.7	16.2	*) This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — □ Changes as compared with previously published figures are due to corrections subsequently received. — x) Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked x) approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in italics — precedes the new figures. Cf. footnote 1). — 1) Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote x). — 2) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to purchasers". — 3) From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2,000); previously: small personal loans running for up to 4 years (printed in italics). — 4) Medium-term loans which in the individual case exceed the maximum laid down for small personal loans (DM 2,000). Those loans are recorded which under the special lending programmes of the various banking groups are specified as "Anschaffungsdarlehen"; the individual banking groups' programmes differ as to maximum amount and maximum period to maturity of the loans. — 5) First line, figures excluding Saarland, second line and following, including Saarland. — 6) The results for the credit cooperatives (Raiffeisen) cover the range of institutions required to report as newly fixed in December 1962; cf. footnote 13). — 7) Including specialised commercial banks, which are not shown separately. — 8) Without Deutsche Girozentrale — Deutsche Kommunalkbank, which is included in the group "Credit Institutions with Special Functions". — 9) Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 10) Statistical increase by about DM 25 million. — 11) Statistical decline by about DM 47 million; cf. footnote 12). — 12) Statistical increase by about DM 47 million; cf. footnote 11). — 13) Statistical decrease by about DM 22 million; cf. footnote 14). — 14) Statistical increase by about DM 22 million; cf. footnote 13). — 15) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks".											

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions ¹⁾

Period	Total of purchase credits (including cash advances) newly taken	For purchasing means of production and durable consumer goods to be used solely in trade and industry				For purchase or payment of other durable consumer goods and services							Note: Credits granted to traders for financing range of goods	
		Machinery for production of consumer goods ²⁾	Motor trucks, tractors and trailers	Passenger cars for commercial use ³⁾	Equipment for handicrafts and other vocations	Clothing, household textiles	Household machinery and appliances ⁴⁾ as well as bicycles, sewing machines, typewriters	Furniture	Passenger cars for private use ⁵⁾ , motor-cycles	Wireless and television sets	Services ⁶⁾	Procurement and fitting of living quarters ⁷⁾		Other
Millions of DM														
1965 3rd qtr.	1.261.9	99.0	118.6	101.4	42.2	145.0	87.2	146.6	306.2	45.1	28.7	29.3	112.6	894.3
4th qtr.	1.357.7	86.0	126.5	88.9	44.5	233.0	108.0	176.8	258.1	62.4	22.6	29.1	121.8	1,089.0
1966 1st qtr.	1.102.5	65.2	112.0	98.9	41.1	114.2	81.0	131.8	276.6	40.8	23.1	26.1	91.7	1,246.7
2nd qtr.	1.351.1	78.1	132.0	102.5	50.2	152.1	97.1	155.9	361.0	36.8	36.2	30.8	118.4	1,284.1
3rd qtr.	1.134.4	65.1	81.5	81.9	44.4	126.4	106.5	135.9	298.6	36.5	32.1	30.2	95.3	944.6
Average amount of credit in DM														
1965 3rd qtr.	1,259	18,732	17,083	4,809	6,381	375	507	1,337	3,447	771	1,054	1,947	1,083	5,181
4th qtr.	997	21,026	12,904	4,767	6,547	368	509	1,241	3,512	652	1,099	2,134	929	5,263
1966 1st qtr.	1,358	22,954	16,230	4,798	7,379	396	535	1,383	3,494	747	1,187	2,268	1,212	5,407
2nd qtr.	1,259	19,032	16,704	5,304	7,481	365	542	1,322	3,654	697	1,144	2,098	960	5,305
3rd qtr.	1,280	19,736	14,477	5,584	6,727	400	599	1,371	3,605	739	1,085	2,270	1,087	5,401

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — ²⁾ Such as textile and farm machinery. — ³⁾ Purchase of passenger cars by economically independent persons (traders and manufacturers, persons engaged in liberal professions, etc.). — ⁴⁾ Such as stoves, vacuum cleaners, washing machines, etc. — ⁵⁾ Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.). — ⁶⁾ E. g., loans for payment for medical and legal advice, costs of litigation, education and training, travel, and repair on cars. — ⁷⁾ Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwellinghouses.

4. Consumer Credit ¹⁾

Millions of DM

End of year or quarter	Consumer credit, total	Instalment loans to consumers					Non-instalment loans to consumers	End of year or quarter	Consumer credit, total	Instalment loans to consumers					Non-instalment loans to consumers	
		Total	Purchase credits ("B" and "C" of business only) ²⁾	Cash advances and loans in "A" of business of instalment credit institutions	Small personal loans ³⁾	Medium-sized personal loans ⁴⁾				Other instalment loans	Total	Purchase credits ("B" and "C" of business only) ²⁾	Cash advances and loans in "A" of business of instalment credit institutions	Small personal loans ³⁾		Medium-sized personal loans ⁴⁾
All Banking Groups ¹⁾								Central Giro Institutions [□]								
1962 Dec.	6,389.3	5,951.0	2,370.1	944.1	1,494.3	578.8	563.7	438.3	109.8	107.1	98.6	..	2.1	4.2	2.2	2.7
1963 Dec.	7,159.8 ²⁾	6,642.6 ²⁾	2,414.3 ²⁾	1,083.7	1,602.8 ²⁾	900.8 ²⁾	641.8 ²⁾	516.2 ²⁾	93.8	89.5	80.2	..	2.0	4.2	3.1	4.3
1964 Dec.	7,848.9	7,232.9	2,424.8 ³⁾	1,255.7 ³⁾	1,635.7	1,164.5	752.2	616.0	79.0	74.3	69.8	..	1.9	5.0	3.6	4.7
1965 Dec.	8,885.2	8,099.1	2,504.2	1,431.4	1,651.4	1,565.3	946.8	786.1	86.1	76.0	64.0	..	2.1	5.7	4.2	10.1
1966 June	9,311.0 ⁴⁾	8,455.8	2,457.4	1,469.7	1,693.0	1,821.1	1,014.6	855.2 ⁴⁾	81.1	71.2	59.3	..	2.3	6.0	3.6	9.9
Sep.	9,259.1	8,372.7	2,347.9	1,427.3	1,676.6	1,879.4	1,041.5	886.4	82.5	72.0	59.6	..	2.4	6.5	3.5	10.5
Commercial Banks								Savings Banks								
1962 Dec.	1,111.9	985.5	155.6	..	685.8	104.4	39.7	126.4	1,901.5	1,726.0	397.4	..	631.1	341.0	356.5	175.5
1963 Dec.	1,265.0 ⁵⁾	1,126.2	166.0	..	690.2	230.7	49.1	138.8 ⁵⁾	2,224.4	2,012.5	392.0	..	685.9	502.3	432.3	211.9
1964 Dec.	1,438.3	1,281.2	181.5	..	696.5	334.1	49.1	157.1	2,449.9	2,179.5	361.2	..	696.8	613.8	507.5	270.6
1965 Dec.	1,768.3	1,584.1	201.8	..	701.3	558.4	122.6	184.2	2,758.6	2,394.6	331.2	..	697.6	750.7	615.1	364.0
1966 June	1,911.7	1,718.6	194.2	..	714.0	684.2	126.2	193.1	2,959.0 ⁶⁾	2,549.1	318.3	..	715.4	847.7	667.7	409.9 ⁶⁾
Sep.	1,907.9	1,711.0	165.2	..	701.4	716.4	128.0	196.9	3,003.9	2,576.8	311.9	..	708.0	865.8	691.1	427.1
Big Banks ⁷⁾ +)								Credit Cooperatives (Schulz-Delitzsch) ¹⁾								
1962 Dec.	667.5	652.8	2.5	..	562.8	71.2	16.3	14.7	624.8	536.2	170.2	..	146.1	89.3	130.6	88.6
1963 Dec.	776.9 ⁸⁾	740.9	2.2	..	562.0	161.3	15.4	36.0 ⁸⁾	701.4	590.5	167.3	..	187.8 ⁸⁾	111.2 ⁸⁾	124.2 ⁸⁾	110.9
1964 Dec.	877.0	833.1	2.1	..	564.3	247.4	19.3	49.9	772.1	644.7	173.8	..	199.5	130.3	141.1	127.4
1965 Dec.	1,052.1	995.2	12.1	..	572.9	391.7	18.5	56.9	861.1	699.1	177.4	..	204.8	172.6	144.3	162.0
1966 June	1,141.3	1,083.8	8.0	..	582.0	474.1	19.7	57.5	912.8	740.9	180.0	..	211.4	199.2	150.3	171.9
Sep.	1,144.1	1,085.7	2.6	..	569.6	492.8	20.7	58.4	931.3	750.2	178.1	..	214.0	205.4	152.7	181.1
State, Regional and Local Banks ⁺								Credit Cooperatives (Raiffeisen) ¹⁾								
1962 Dec.	376.4	284.7	130.7	..	103.8	30.4	19.8	91.7	196.9	152.5	51.1	..	29.3	39.8	32.3	44.4
1963 Dec.	456.9	333.5	141.3	..	107.8	64.6	19.8	83.4	232.1	183.4	53.5	..	36.5	52.2	41.2	48.7
1964 Dec.	497.2	400.9	162.1	..	111.1	101.8	25.9	96.3	238.4	204.2	52.6	..	41.0	61.1	49.5	54.2
1965 Dec.	643.9	534.7	169.9	..	108.8	156.9	99.1	109.2	300.6	237.0	54.9	..	45.6	77.6	58.9	63.6
1966 June	692.0	575.3	166.4	..	112.0	196.2	100.7	116.7	319.9	251.6	53.4	..	49.9	83.7	64.6	68.3
Sep.	685.0	565.9	143.4	..	112.3	208.8	101.4	119.1	321.2	252.6	53.0	..	50.8	84.9	63.9	68.6
Private Bankers ⁺								Instalment Credit Institutions								
1962 Dec.	59.0	40.5	18.4	..	17.5	2.3	2.3	18.5	2,443.7	2,443.1	1,497.1	944.1	..	..	1.9	0.6
1963 Dec.	64.5	45.5	19.5	..	17.7	4.2	2.4	19.0	2,642.3 ⁷⁾	2,640.8 ⁷⁾	1,555.3 ⁷⁾	1,083.7	..	..	1.6	1.5
1964 Dec.	59.0	42.4	15.4	..	19.7	4.3	3.0	16.6	2,850.4	2,848.5	1,591.9 ⁸⁾	1,255.7 ⁸⁾	0.9	1.9
1965 Dec.	66.1	48.8	18.2	..	18.2	8.9	3.5	17.3	3,109.3	3,107.4	1,674.9	1,431.4	..	..	1.1	1.9
1966 June	70.6	53.5	18.5	..	18.6	12.6	3.8	17.1	3,125.4	3,123.5	1,652.2	1,469.7	..	..	1.6	1.9
Sep.	70.7	53.5	18.0	..	18.1	13.6	3.8	17.2	3,011.0	3,009.0	1,580.1	1,427.3	..	..	1.6	2.0
Specialised Commercial Banks ⁺								All Other Groups ¹⁾								
1962 Dec.	9.0	7.5	4.0	..	1.7	0.5	1.3	1.5	0.7	0.7	..	..	0.0	0.1	0.6	0.0
1963 Dec.	6.7	6.3	3.0	..	1.4	0.6	1.3	0.4	0.8	0.7	..	..	0.0	0.2	0.5	0.1
1964 Dec.	5.1	4.8	1.9	..	1.4	0.6	0.9	0.3	0.8	0.8	..	..	0.0	0.3	0.5	0.0
1965 Dec.	6.2	5.4	1.6	..	1.4	0.9	1.5	0.8	1.2	0.9	..	..	0.0	0.3	0.6	0.3
1966 June	7.8	6.0	1.3	..	1.4	1.3	2.0	1.8	1.1	0.9	..	..	0.0	0.3	0.6	0.2
Sep.	8.1	5.9	1.2	..	1.4	1.2	2.1	2.2	1.3	1.1	..	..	0.0	0.4	0.7	0.2

¹⁾ Short and medium-term loans granted to economically dependent persons, that is to workers, employees, officials and recipients of social security and retirement pensions; excluding loans for housing. For further details see study "The First Results of the Consumer Credit Statistics", Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 6, June 1963, p. 3 et seq. — ²⁾ Changes as compared with previously published figures are due to corrections subsequently received. — ³⁾ The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included in "Purchase credits to consumers". — ⁴⁾ Small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958; cf. footnote ²⁾ to Table III A 3 (a). Amount probably exaggerated; only few institutions have deducted the — presumably relatively insignificant — small personal loans granted to traders and manufacturers. — ⁵⁾ Cf. footnote ⁴⁾ to Table III A 3 (a). — ⁶⁾ Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁷⁾ Statistical increase by approximately DM 21 million (March 1963). — ⁸⁾ Statistical changes due to transfers in the books (Small personal loans: increase by some DM 25 million; Medium-sized personal loans: decrease by some DM 7 million; Other instalment loans: decrease by some DM 18 million). — ⁹⁾ Statistical decrease of roughly DM 30 million. — ¹⁰⁾ Statistical decrease of about DM 20 million; cf. footnote ⁸⁾. — ¹¹⁾ Statistical increase of about DM 20 million; cf. footnote ⁸⁾. — ¹²⁾ Statistical decrease of about DM 9 million. — ¹³⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹⁴⁾ Sub-group of "Commercial Banks". — ¹⁵⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions".

III. Credit Institutions

A. Lending, Security Holdings, Deposits

5. Lending and Deposits of Credit Cooperatives (Raiffeisen) ¹⁾
Millions of DM

End of month	Number of institutions ²⁾	Lending				Deposits		
		Total ³⁾	Debtors ⁴⁾	Discount credits	Long-term lending ⁵⁾	Total	Sight and time deposits	Savings deposits
1962 Dec.	10,541	7,944.8	4,590.6	336.2	3,018.0	11,562.7	3,147.2	8,415.5
1963 March	10,534	8,383.9	4,803.3	343.8	3,236.8	12,011.5	3,143.9	8,867.6
June	10,465	9,037.9	5,226.1	371.8	3,440.0	12,232.4	3,247.0	8,985.4
Dec.	10,425	9,161.4	5,061.2	356.8	3,743.4	13,008.7	3,637.9	9,370.8
1964 March	10,290	9,474.9	5,121.6	356.3	3,997.0	13,618.1	3,575.9	10,042.2
June	10,241	9,998.8	5,343.3	376.5	4,279.0	14,218.2	3,699.5	10,518.7
Dec.	10,155	10,670.6	5,783.6	388.5	4,498.5	14,517.4	3,758.8	10,758.6
1965 March	10,118	10,917.3	5,691.1	367.8	4,858.4	15,385.7	4,215.8	11,169.9
June	9,940	11,399.5	5,807.9	369.1	5,222.5	15,973.6	3,964.6	12,009.0
Dec.	9,941	11,851.3	6,002.0	405.7	5,443.6	16,596.3	4,043.8	12,552.5
1966 March	9,749	12,722.3	6,516.0	409.3	5,795.0	17,258.9	4,274.8	12,984.1
June	9,694	13,209.0	6,556.6	417.5	6,234.9	18,249.7	4,764.7	13,485.0
Dec.	9,492	13,709.5	6,703.6	419.8	6,586.1	18,878.0	4,474.6	14,403.4
1966 March	9,476	14,436.7	6,995.7	434.2	7,006.8	19,475.9	4,470.6	15,005.3
June	9,299	15,216.7	7,610.3	487.8	7,118.6	19,780.2	4,602.7	15,177.5
Dec.	9,250	15,461.2	7,526.4	495.1	7,439.7	20,602.2	4,974.6	15,627.6

¹⁾ Source: Deutscher Raiffeisenverband e. V., Bonn. The figures cover the transactions of all Spar- und Darlehenskassen, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,450 such institutions. The figures for June and December are based on overall statistics; those for March and September are estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — ²⁾ Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — ³⁾ Claims in current account, including trade claims. — ⁴⁾ Not including loans on a trust basis.

6. Debits to Accounts of Non-bank Customers ¹⁾
Millions of DM

Month	Debits		Month	Debits	
	1963	1965		1966	1967
Jan.	141,433.1	165,308.8	Jan.	187,799.3	187,799.3
Feb.	123,240.2	158,194.4	Feb.	171,300.5	171,300.5
March	135,591.6	180,877.0	March	206,836.9	206,836.9
April	135,147.9	166,610.1	April	184,433.5	184,433.5
May	142,446.2	166,098.6	May	188,602.0	188,602.0
June	134,847.1	181,554.8	June	199,766.4	199,766.4
July	149,307.3	184,165.4	July	201,194.5	201,194.5
Aug.	138,750.8	173,303.8	Aug.	201,760.0	201,760.0
Sept.	144,860.3	182,225.1	Sept.	205,760.7	205,760.7
Oct.	150,994.0	176,659.3	Oct.	—	—
Nov.	146,322.5	186,186.0	Nov.	—	—
Dec.	174,626.7	234,642.8	Dec.	—	—
1964 Jan.	153,606.2	—	1966 Jan.	—	—
Feb.	135,605.9	—	Feb.	—	—
March	148,827.0	—	March	—	—
April	156,281.6	—	April	—	—
May	142,658.1	—	May	—	—
June	168,300.0	—	June	—	—
July	171,774.1	—	July	—	—
Aug.	153,782.3	—	Aug.	—	—
Sept.	153,717.2	—	Sept.	—	—
Oct.	165,485.1	—	Oct.	—	—
Nov.	166,668.7	—	Nov.	—	—
Dec.	204,852.7	—	Dec.	—	—

¹⁾ At all banking groups with the exception of credit cooperatives (Raiffeisen) and instalment credit institutions.

7. Lending to Non-bank Customers classified by Purposes or Borrowers ¹⁾ (Millions of DM)

End of year or quarter	Total lending to non-banks	Lending to Industries and handicrafts comprises credit to:													Residential building	Public utilities	Trade	Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply ³⁾	Other public borrowers ⁴⁾	Other branches of economic activity and other borrowers ⁵⁾	Lending of instalment credit institutions ⁶⁾	Unclassifiable credits ⁷⁾
		Total	among which: Handicrafts	Mining	Iron and metal producing industries and foundries	Steel construction, mechanical engineering and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather goods, footwear, and clothing	Industries working for building ²⁾												
Short-term lending (excluding Treasury bills and non-interest-bearing Treasury bonds)																							
1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183			
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	925	152	109	4,479	678	246	230	1,075	291	230			
1952	19,857	10,139	857	319	752	1,568	774	672	1,514	1,780	935	164	104	4,013	905	356	220	1,217	449	290			
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302			
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636	410			
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868	100			
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	971	100			
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137			
1958	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114			
1959	35,237	15,586	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,313	116			
1960	40,727	18,189	1,835	425	1,561	3,085	1,422	941	2,245	2,615	2,111	767	103	13,111	927	1,309	228	4,320	1,639	134			
1961	47,074 ¹⁵⁾	21,857	2,088	595	2,014	3,853	1,818	1,224	2,556	3,036	2,458	997	127	14,760	515	1,443	379	5,015	1,796 ¹⁵⁾	134			
1962 ¹⁷⁾	50,236	23,352	2,300	475	2,236	4,323	1,681	1,315	2,889	2,989	2,773	1,269	193	16,100	394	1,595	431	4,902	1,949	151			
1962 ¹⁷⁾	50,243	23,354	2,300	475	2,236	4,323	1,681	1,315	2,889	2,990	2,773	1,270	193	16,101	394	1,597	431	4,903	1,949	151			
1963	54,052 ²³⁾	25,046	2,491	575	2,297	4,343	1,593	1,524	3,314	3,174	3,143	1,580	235	16,637	420	1,739	628	5,567	1,968 ²³⁾	214			
1964	59,725	27,218	2,682	707	2,562	4,855	1,689	1,520	3,381	3,391	3,496	1,660	242	18,260	577	1,883	893	6,817	2,026	149			
1965 June	64,354	30,565	3,030	833	2,546	5,279	2,062	1,606	3,523	3,897	4,406	1,868	261	18,579	977	2,015	900	7,083	1,931	175			
Sept.	64,651	30,813	3,045	693	2,444	5,484	2,008	1,487	3,381	4,164	4,452	1,996	252	19,113	653	1,949	880	6,971	1,898	126			
Dec.	66,596	31,506	3,111	785	2,890	5,779	2,127	1,600	3,747	3,770	4,282	2,052	258	19,737	518	2,021	937	7,339	2,069	159			
1966 March	68,498	32,667	3,370	635	2,622	6,005	2,157	1,674	3,837	4,088	4,790	1,994	272	19,940	597	2,134	947	7,707	2,073	167			
June	71,768	34,749	3,513	654	2,923	6,313	2,437	1,725	3,778	4,516	5,156	2,151	274	20,253	756	2,267	1,139	7,840	2,159	180			
Medium and long-term lending																							
1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807			
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838			
1952	16,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784			
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	700			
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650			
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	2	2,969	5,573	3,933	639	588			
1956	50,546 ⁸⁾	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557 ⁹⁾	2,140	1,651	202	3,992	6,250	5,323	702	526			
1957	57,481 ¹⁰⁾	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,661	2,349	1,972	3	4,797	7,454	5,729 ¹⁰⁾	812	457			
1958	62,075	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	1	5,910	9,766	6,475	1,091	422			
1959	68,758 ¹¹⁾	15,045 ¹²⁾	1,373	1,593	1,550	2,558	1,241	1,063	1,323	1,176	973	31,650	2,412	3,036	1	6,931	12,435 ¹³⁾	9,137 ¹⁴⁾	1,324	361			
1960	94,661	15,854	1,534	1,382	1,437	2,594	1,301	1,010	1,521	1,390	1,137	43,219	2,807	4,254	58	9,359	17,034	13,153	2,042 ¹⁶⁾	274			
1961	111,145 ¹⁸⁾	18,945	1,743	1,460	1,807	3,249	1,618	1,276	1,807	1,590	1,377	50,554	3,492	5,292 ¹⁹⁾	0	11,092	18,959 ²⁰⁾	15,556 ²¹⁾	2,324 ²²⁾				

8. Sight, Time and Savings Deposits of Non-bank Customers¹⁾, by Groups of Depositors

Millions of DM

End of year or month	Deposits of non-banks			Sight deposits ²⁾			Time deposits			Savings deposits			
	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Individuals ³⁾	Business enterprises	Public authorities
All Banking Groups													
1949	13,759.1 ⁴⁾	.	.	8,573.9	6,717.8	1,856.1	2,108.8	1,113.6	995.2	3,076.4	.	.	.
1950	17,981.6 ⁵⁾	.	.	9,657.6	8,068.8	1,588.8	4,213.3	2,476.4	1,736.9	4,110.7	.	.	.
1951	22,532.9	.	.	11,601.5	9,893.9	1,707.6	5,843.7	3,455.8	2,387.9	5,087.7	.	.	.
1952	28,084.9	.	.	12,446.1	10,611.4	1,834.7	8,057.5	4,759.0	3,298.5	7,581.3	.	.	.
1953	35,336.3	.	.	13,521.4	11,668.5	1,852.9	10,268.4	5,762.6	4,505.8	11,546.5	.	.	.
1954	43,333.5	.	.	15,991.7	13,844.7	2,147.0	10,117.2	5,146.2	4,971.0	17,224.6	.	.	.
1955	49,297.8	40,686.8	8,611.0	17,769.0	15,357.1	2,411.9	10,155.3	5,621.7	4,533.6	21,373.5	.	.	.
1956	55,679.3	46,487.9	9,191.4	19,378.3	16,670.1	2,708.2	12,025.4	7,158.9	4,866.5	24,275.6	19,708.0	1,665.5	1,616.7
1957	66,758.8	56,032.1	10,726.7	21,795.3	18,984.8	2,810.5	15,585.2	9,369.7	6,215.5	29,388.3	27,677.6	1,710.7	1,710.7
1958	78,054.9	66,060.1	11,994.8	25,305.1	22,258.9	3,046.2	16,647.6	9,812.5	6,835.1	36,102.2	33,127.2	861.5	2,113.5
1959	91,171.7	77,403.8	13,767.9	28,457.4	25,233.4	3,224.0	18,445.9	10,794.5	7,651.4	44,268.4	40,113.5	1,262.4	2,892.5
1959 ⁴⁾	92,826.6	78,560.8	14,265.8	29,075.6	25,757.2	3,318.4	18,712.4	10,840.8	7,871.6	45,038.6	40,669.9	1,292.9	3,075.8
1960 ⁵⁾	104,051.3	88,178.1	15,873.2	31,244.3	27,425.0	3,819.3	21,430.3	11,894.7	8,202.2	53,113.5	47,757.1	1,504.7	3,851.7
1961	118,344.1 ⁶⁾	99,707.0 ⁶⁾	18,637.1	36,489.4 ⁶⁾	32,045.7 ⁶⁾	4,443.7	24,861.1	13,819.7	9,535.6	60,424.4	54,087.2	1,679.4	4,657.8
1962 ⁶⁾	132,880.2	111,728.0	21,152.2	40,037.1	34,696.3	5,340.8	28,137.8	13,003.3	10,134.5	69,705.3	62,176.1	1,852.3	5,676.9
1962 ⁶⁾	133,080.9	111,915.8	21,165.1	40,064.2	34,719.4	5,344.8	28,142.8	13,006.8	10,136.0	69,873.9	62,320.9	1,868.7	5,684.3
1963	149,659.4	127,180.4	22,479.0	49,326.2	37,718.2	5,608.0	34,811.0	14,506.5	10,304.5	81,522.2	72,976.6	1,979.1	6,566.5
1964	166,419.2 ¹⁰⁾	144,088.9	22,330.3 ¹⁰⁾	46,272.4 ¹⁰⁾	40,797.6	5,474.8 ¹⁰⁾	35,934.8	16,176.8	9,758.0	94,212.0	84,982.8	2,131.7	7,097.5
1965 Oct.	177,084.1	156,622.2	20,461.9	46,477.6	42,079.8	4,397.8	37,861.1	15,995.9	8,865.2	105,745.4	96,191.4	2,355.1	7,198.9
1965 Nov.	179,999.8	158,720.5	21,279.3	48,439.4	43,357.3	5,082.1	39,216.6	16,230.6	8,986.0	106,343.8	96,787.2	2,345.4	7,211.2
1965 Dec.	187,475.3	165,128.0	22,347.3	50,150.3	44,260.6	5,889.7	40,647.4	17,680.1	9,867.3	110,677.6	100,795.0	2,393.3	7,490.3
1966 Jan.	185,921.1	164,592.9	21,328.2	46,128.0	41,488.3	4,639.7	37,384.3	18,163.0	9,221.3	112,408.8	102,480.0	2,461.6	7,467.2
1966 Feb.	187,266.1	165,734.9	21,531.2	46,020.7	41,098.9	4,921.8	37,505.6	18,488.9	9,016.7	113,739.8	103,701.5	2,445.6	7,592.7
1966 March	186,376.1	165,187.4	21,188.7	45,307.2	40,467.8	4,839.4	36,674.5	17,947.0	8,727.5	114,394.4	104,303.1	2,469.5	7,621.8
1966 April	188,891.6	168,239.8	20,651.8	46,518.4	42,025.5	4,492.9	36,979.6	18,401.6	8,578.0	115,393.6	105,334.1	2,478.6	7,580.9
1966 May	191,197.6	169,613.6	21,584.0	47,669.5	42,627.6	5,041.9	37,379.5	18,405.3	8,974.2	116,148.6	106,105.7	2,475.0	7,567.9
1966 June	192,475.0	170,454.5	22,020.5	48,161.0	42,678.1	5,482.9	37,263.3	18,315.9	8,947.4	117,050.9	106,105.7	2,424.6	7,590.2
1966 July	193,489.2	172,171.0	21,318.2	47,210.3	42,685.1	4,525.2	38,005.5	18,781.2	9,224.3	118,273.4	108,268.0	2,436.7	7,568.7
1966 Aug.	196,300.0	174,062.9	22,237.1	47,680.3	42,962.0	4,718.3	39,358.4	19,427.0	9,931.4	119,261.3	109,181.8	2,492.1	7,587.4
1966 Sep.	196,161.7	173,501.0	22,660.7	46,627.9	41,632.6	4,995.3	39,536.8	19,447.1	10,089.7	119,997.0	109,923.0	2,498.3	7,575.7
1966 Oct. ¹¹⁾	198,682.4	176,476.6	22,205.8	47,049.8	42,559.0	4,490.8	30,301.6	20,179.3	10,122.3	121,351.0	111,282.7	2,455.6	7,592.7
Commercial Banks													
1963 Dec.	48,588.1	41,041.5	7,546.6	19,522.3	17,941.0	1,581.3	16,397.9	10,937.3	5,460.6	12,667.9	11,319.0	844.2	504.7
1964 Dec.	52,570.2	45,153.2	7,417.0	20,613.5	18,931.3	1,682.2	17,275.9	12,096.0	5,179.9	14,680.8	13,233.7	892.2	554.9
1965 Dec.	56,611.2	49,597.3	7,013.9	21,832.6	20,241.6	1,591.0	16,786.2	12,011.7	4,774.8	17,992.4	16,294.4	1,049.9	648.1
1966 June	54,726.3	48,164.8	6,561.5	19,418.6	17,847.8	1,570.8	15,799.8	11,577.7	4,273.1	17,772.6	16,107.7	1,017.7	717.6
1966 July	54,553.6	48,298.0	6,255.6	18,393.0	17,220.3	1,172.7	16,263.1	11,876.7	4,388.4	19,897.5	18,190.7	1,012.3	694.5
1966 Aug.	55,391.3	48,946.0	6,445.3	18,270.5	17,109.2	1,161.3	17,005.3	12,429.4	4,375.9	20,115.5	18,373.3	1,034.1	708.1
1966 Sep.	55,165.7	48,536.9	6,628.8	17,826.7	16,561.9	1,264.8	17,040.4	12,381.4	4,659.0	20,298.6	18,557.3	1,036.3	705.0
Big Banks⁹⁾ +)													
1963 Dec.	26,728.3	23,177.7	3,550.6	10,966.3	10,366.2	600.1	8,485.4	5,793.8	2,691.6	7,276.6	6,379.2	638.5	258.9
1964 Dec.	28,620.3	25,116.3	3,504.0	11,568.2	10,792.7	775.5	8,663.7	6,225.3	2,438.4	8,388.4	7,425.4	672.9	290.1
1965 Dec.	30,529.8	27,487.7	3,042.1	12,204.7	11,523.0	681.7	8,030.9	5,996.5	2,034.4	10,294.2	9,231.3	736.9	326.0
1966 June	30,525.9	27,442.9	3,083.0	11,238.3	10,483.0	755.3	8,058.4	6,085.6	1,972.8	11,229.2	10,171.6	702.7	354.9
1966 July	29,945.6	27,144.8	2,800.8	10,391.0	9,866.6	524.4	8,079.2	6,085.6	1,972.8	11,229.2	10,171.6	702.7	354.9
1966 Aug.	30,656.8	27,766.7	2,890.1	10,414.8	9,879.3	535.5	8,652.7	6,641.1	1,926.9	11,475.4	10,417.5	708.4	349.5
1966 Sep.	30,265.3	27,393.9	2,871.4	9,923.9	9,391.1	532.8	8,662.0	6,666.8	1,995.2	11,679.4	10,630.7	705.3	343.4
State, Regional and Local Banks +)													
1963 Dec.	17,316.9	13,567.5	3,749.4	6,525.0	5,588.8	936.2	6,203.1	3,611.7	2,591.4	4,588.8	4,206.5	160.5	221.8
1964 Dec.	18,785.6	15,146.2	3,639.4	6,875.4	6,004.0	871.4	6,523.8	3,992.9	2,530.9	5,386.4	4,971.9	177.4	237.1
1965 Dec.	20,358.1	16,683.5	3,674.6	7,293.0	6,426.6	866.4	6,519.0	3,998.6	2,520.4	6,546.1	5,996.2	262.1	287.8
1966 June	19,047.3	15,885.1	3,162.2	6,213.9	5,434.9	779.0	5,788.1	3,734.4	2,053.7	7,045.3	6,453.8	262.0	329.5
1966 July	19,363.9	16,222.8	3,141.1	6,054.0	5,442.0	612.0	6,144.5	3,928.0	2,216.5	7,165.4	6,601.2	251.6	312.6
1966 Aug.	19,546.9	16,312.6	3,234.3	6,025.5	5,434.5	591.0	6,264.5	3,951.5	2,313.0	7,256.9	6,654.8	271.3	330.3
1966 Sep.	19,749.3	16,326.0	3,423.3	6,069.8	5,374.1	695.7	6,339.0	3,939.5	2,399.5	7,340.5	6,733.0	279.4	328.1
Private Bankers +)													
1963 Dec.	3,682.5	3,477.8	204.7	1,684.8	1,648.7	36.1	1,230.2	1,085.6	144.6	767.5	705.9	37.6	24.0
1964 Dec.	4,038.4	3,832.5	205.9	1,782.7	1,753.4	29.3	1,390.9	1,242.0	148.9	864.8	803.2	33.9	27.7
1965 Dec.	4,423.9	4,215.0	208.9	1,923.7	1,887.5	36.2	1,419.5	1,281.0	138.5	1,080.7	1,006.0	40.5	34.2
1966 June	4,267.6	4,045.4	222.2	1,690.6	1,660.8	29.8	1,420.2	1,259.4	160.8	1,156.8	1,082.4	42.8	31.6
1966 July	4,358.1	4,137.6	220.5	1,677.3	1,648.1	29.2	1,502.5	1,341.8	160.7	1,178.3	1,106.6	41.1	30.6
1966 Aug.	4,355.3	4,106.9	228.3	1,597.6	1,568.6	29.0	1,548.2	1,380.9	167.3	1,189.4	1,116.3	41.1	30.0
1966 Sep.	4,284.0	4,043.1	240.9	1,572.3	1,541.9	30.4	1,516.0	1,336.2	179.8	1,195.7	1,124.6	40.4	30.7
Specialised Commercial Banks +)													
1963 Dec.	860.4	818.5	41.9	346.2	337.3	8.9	479.2	446.2	33.0	35.0	27.4	7.6	—
1964 Dec.	1,126.0	1,058.3	67.7	387.2	381.2	6.0	597.7	535.8	61.7	41.3	33.3	8.0	—
1965 Dec.	1,299.5	1,211.2	88.3	411.2	404.5	6.7	616.8	535.3	81.5	71.5	61.0	10.4	0.1
1966 June	885.6	791.5	94.1	275.8	269.1	6.7	533.1	447.3	85.8	76.7	64.9	10.2	1.6
1966 July	886.0	792.8	93.2	270.7	263.6	7.1	536.9	452.6	84.3	78.4	65.4	11.2	

8. Sight, Time and Savings Deposits of Non-bank Customers¹⁾, by Groups of Depositors (cont'd)

Millions of DM

End of month	Deposits of non-banks			Sight deposits ²⁾			Time deposits			Savings deposits			
	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Individuals ³⁾	Business enterprises	Public authorities
Savings Banks													
1963 Dec.	68,907.4	58,326.2	10,581.2	13,498.6	10,978.1	2,520.5	3,592.5	1,161.0	2,431.5	51,816.3	45,298.8	888.3	5,629.2
1964 Dec.	77,738.6	67,146.8	10,591.8	14,633.7	12,212.4	2,421.3	3,392.0	1,261.2	2,130.8	59,712.9	52,699.5	973.7	6,039.7
1965 Dec.	89,180.0	78,228.0	10,952.0	16,051.9	13,494.9	2,557.0	3,763.6	1,620.3	2,143.3	69,364.5	62,058.3	1,054.5	6,251.7
1966 June	93,773.4	82,731.1	11,042.3	16,821.6	14,335.1	2,486.5	4,076.9	1,764.9	2,312.0	72,874.9	65,534.0	1,097.1	6,243.8
July	94,494.4	83,848.8	10,645.6	16,962.6	14,833.1	2,129.5	4,076.0	1,801.0	2,275.0	73,455.8	66,093.9	1,120.8	6,241.1
Aug.	95,950.4	84,731.5	11,218.9	17,462.0	15,060.6	2,401.4	4,423.1	1,859.3	2,563.8	74,065.3	66,655.3	1,156.3	6,253.7
Sep.	95,839.6	84,697.2	11,142.4	17,006.5	14,633.5	2,373.0	4,336.9	1,812.7	2,524.2	74,496.2	67,092.2	1,158.8	6,245.2
Central Institutions of Credit Cooperatives⁴⁾													
1963 Dec.	877.5	755.6	121.9	397.6	368.0	29.6	351.3	263.7	87.6	128.6	106.8	17.1	4.7
1964 Dec.	1,012.7	887.1	125.6	435.8	414.7	21.1	435.1	335.5	99.6	141.8	121.0	15.9	4.9
1965 Dec.	1,203.3	1,094.6	108.7	491.6	461.8	29.8	553.1	480.6	72.5	158.6	135.5	16.7	6.4
1966 June	1,250.0	1,148.5	101.5	319.4	285.8	33.6	759.9	696.4	63.5	170.7	143.7	22.6	4.4
July	1,218.9	1,120.0	98.9	285.3	256.7	28.6	762.5	698.2	64.3	171.1	142.5	22.6	6.0
Aug.	1,327.9	1,198.1	129.8	371.6	339.4	32.2	788.6	696.7	91.9	167.7	143.6	18.4	5.7
Sep.	1,352.2	1,220.0	132.2	321.0	289.3	31.7	862.7	767.8	94.9	168.5	143.8	19.1	5.6
Credit Cooperatives (Schulze-Delitzsch)													
1963 Dec.	10,366.9	9,928.1	438.8	3,122.6	2,968.8	153.8	563.7	413.5	150.2	6,680.6	6,407.2	138.6	134.8
1964 Dec.	11,995.2	11,523.8	471.4	3,488.8	3,331.3	157.5	606.8	450.7	156.1	7,899.6	7,583.6	158.2	157.8
1965 Dec.	14,056.8	13,533.9	522.9	3,826.9	3,656.0	170.9	707.7	544.2	163.5	9,522.2	9,160.4	173.3	188.5
1966 June	14,857.3	14,323.1	534.2	3,910.2	3,739.9	170.3	766.3	596.4	169.9	10,180.8	9,816.7	170.1	194.0
July	15,089.5	14,571.9	517.6	4,003.0	3,850.0	153.0	780.3	611.8	168.5	10,306.2	9,935.1	175.0	196.1
Aug.	15,362.3	14,786.1	576.2	4,113.0	3,923.6	189.4	825.1	635.8	189.3	10,424.2	10,051.8	174.9	197.5
Sep.	15,276.9	14,723.0	553.9	3,946.2	3,776.1	170.1	813.8	627.6	186.2	10,516.9	10,145.0	174.3	197.6
Credit Cooperatives (Raiffeisen) (Partial data; for overall figures see Table III A 5)													
1963 Dec.	7,237.2	6,764.0	473.2	1,767.1	1,593.5	173.6	225.5	117.4	108.1	5,244.6	4,992.7	60.4	191.5
1964 Dec.	8,454.8	7,930.5	524.3	1,975.8	1,791.6	184.2	218.6	111.6	107.0	6,260.4	5,966.0	61.3	233.1
1965 Dec.	10,029.5	9,427.1	602.4	2,210.0	2,010.4	199.6	261.7	141.6	120.1	7,557.8	7,213.3	61.8	282.7
1966 June	10,609.1	9,959.2	649.9	2,287.9	2,096.1	191.8	298.7	157.5	141.2	8,022.5	7,632.8	72.8	316.9
July	10,736.4	10,102.2	634.2	2,315.7	2,144.6	171.1	307.5	162.8	144.7	8,113.2	7,728.7	66.1	318.4
Aug.	10,926.0	10,721.9	654.1	2,430.9	2,235.5	195.4	316.1	171.8	144.3	8,179.0	7,796.0	68.6	314.4
Sep.	10,951.3	10,295.7	655.6	2,393.6	2,199.6	194.0	319.4	172.1	147.3	8,238.3	7,854.6	69.4	314.3
Credit Institutions with Special Functions													
1963 Dec.	583.4	317.3	266.1	326.6	220.6	106.0	247.4	88.7	158.7	9.4	7.4	0.6	1.4
1964 Dec.	879.2	353.9	525.3	311.4	231.2	80.2	556.4	112.2	444.2	11.4	9.6	0.9	0.9
1965 Dec.	867.3	440.0	427.3	505.5	217.0	288.5	346.5	207.9	138.6	15.3	12.5	2.6	0.2
1966 June	805.9	551.0	254.9	309.7	191.3	118.4	478.6	343.0	135.6	17.6	14.9	1.8	0.9
July	872.9	563.4	309.5	306.8	195.8	111.0	547.9	350.4	197.5	18.2	15.2	2.0	1.0
Aug.	943.1	565.2	377.9	274.2	201.9	72.3	650.5	345.9	304.6	18.4	15.4	2.0	1.0
Sep.	997.2	585.7	411.5	280.1	183.3	96.8	698.4	384.7	313.7	18.7	15.6	2.1	1.0
Postal Cheque and Postal Savings Bank Offices													
1963 Dec.	7,343.0	6,962.6	380.4	2,641.8	2,261.4	380.4	—	—	—	4,701.2	4,701.2	—	—
1964 Dec.	8,003.4	7,640.3	363.1	2,807.5	2,444.4	363.1	—	—	—	5,195.9	5,195.9	—	—
1965 Dec.	8,783.8	8,371.1	412.7	3,074.9	2,662.2	412.7	—	—	—	5,708.9	5,708.9	—	—
1966 June	8,947.3	8,588.0	359.3	3,048.2	2,688.9	359.3	—	—	—	5,899.1	5,899.1	—	—
July	9,043.2	8,708.3	334.9	3,112.5	2,777.6	334.9	—	—	—	5,930.7	5,930.7	—	—
Aug.	8,927.2	8,598.8	328.4	3,017.0	2,688.6	328.4	—	—	—	5,910.2	5,910.2	—	—
Sep.	8,860.9	8,542.1	318.8	2,981.2	2,662.4	318.8	—	—	—	5,879.7	5,879.7	—	—
All Other Groups⁶⁾													
1963 Dec.	366.5	230.7	135.8	278.9	174.0	104.9	84.4	53.5	30.9	3.2	3.0	0.2	0.0
1964 Dec.	356.5 ¹⁰⁾	272.0	84.5 ¹⁰⁾	213.9 ¹⁰⁾	198.1	15.8 ¹⁰⁾	138.7	70.1	68.6	3.9	3.5	0.3	0.1
1965 Dec.	741.0	637.9	103.1	135.6	114.8	20.8	600.8	518.6	82.2	4.6	4.2	0.3	0.1
1966 June	832.3	727.9	104.4	143.8	129.0	14.8	683.3	593.8	89.5	5.2	4.8	0.3	0.1
July	816.3	695.2	121.1	100.3	86.8	13.5	710.7	603.2	107.5	5.3	4.9	0.3	0.1
Aug.	707.2	579.0	128.2	81.4	69.6	11.8	620.5	504.3	116.2	5.3	4.8	0.3	0.2
Sep.	781.4	598.8	182.6	81.6	62.5	19.1	694.6	531.3	163.3	5.2	4.7	0.3	0.2

¹⁾ For interbank deposits see Table III B 1, Interim Statements, Liabilities: for time deposits classified by maturities see Table III A 9; for savings deposits classified by maturities and categories, and for turnover in savings, see Table III A 10. — ²⁾ Sight deposits are deposits not subject to any fixed period or period of notice. Sight deposits are considered to include also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — ³⁾ Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — ⁴⁾ See footnote ¹⁰⁾ on first page of Table III A 1. — ⁵⁾ See footnote ¹⁰⁾ to Table III A 1. — ⁶⁾ Private and public mortgage banks, instalment credit institutions. — ⁷⁾ Until end-December 1964 the deposits of instalment credit institutions were shown as an aggregate amount under sight deposits; breakdown by sight, time and savings deposits is given as from January 1965. — ⁸⁾ Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million); for movement on these accounts cf. "Statistisches Handbuch der Bank deutscher Länder (end-1949-1954)". — ⁹⁾ Statistical increase of roughly DM 576 million (sight deposits DM 153 million, time deposits DM 423 million). — ¹⁰⁾ Statistical decrease of about DM 122 million (July 1964). — ¹¹⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹²⁾ Sub-group of "Commercial Banks". — ¹³⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — ¹⁴⁾ Schulze-Delitzsch and Raiffeisen. — ¹⁵⁾ Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions". — ¹⁶⁾ Provisional.

9. Time Deposits of Non-bank Customers¹⁾ Classified by Maturities²⁾ (Millions of DM)

End of year or month	Total time deposits of non-banks	Time deposits ³⁾ comprise deposits at notice, or fixed period, of ⁴⁾														Total time deposits of non-banks comprise ⁴⁾		
		1 month to less than 6 months						6 months and over						Monies at fixed period	Monies at notice			
		Total		1 month to less than 3 months		3 months to less than 6 months		Total		6 months to less than 12 months		12 months and over ⁵⁾						
		Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Total		among which: 30 months and over		
														Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	
All Banking Groups																		
1949	2.108.8	519.4	680.5	306.6	505.1	212.8	175.4	594.2	314.7	143.7	199.4	450.5	115.3					
1950	4.213.3	1.370.5	1.190.1	731.7	695.3	638.8	494.8	1.105.9	546.8	400.0	322.7	705.9	224.1					
1951	5.843.7	2.147.3	1.524.0	1.076.4	862.2	1.070.9	661.8	1.308.5	863.9	585.0	464.3	723.5	399.6					
1952	8.057.5																	
1953	10.268.4																	
1954	10.117.2																	
1955	10.155.3																	
1956	12.025.4																	
1957	15.585.2	4.292.0	2.931.3	1.978.1	1.307.0	2.313.9	1.624.3	5.077.7	3.284.2	2.486.8	1.486.4	2.590.9	1.797.8					
1958	16.647.6	3.852.4	2.886.2	1.706.9	1.509.7	2.145.5	1.376.5	5.960.1	3.948.9	2.753.4	1.873.2	3.206.7	2.075.7			15.433.1	1.214.5	
1959	18.445.9	3.964.1	2.965.8	1.755.9	1.564.8	2.208.2	1.401.0	6.830.4	4.685.6	2.920.0	1.880.4	3.910.4	2.805.2			17.203.0	1.242.9	
1959 7)	18.712.4	3.986.8	3.012.5	1.767.4	1.593.0	2.219.4	1.419.5	6.854.0	4.859.1	2.937.2	1.909.0	3.916.8	2.950.1			17.419.1	1.293.3	
1960 7)	19.693.5	4.253.1	2.986.8	1.918.5	1.769.3	2.334.6	1.217.5	7.238.2	5.215.4	2.830.4	2.083.3	4.407.8	3.132.1			18.298.8	1.394.7	
1961	21.450.3 ¹⁾	4.269.2 ¹⁾	3.272.8	1.854.1	2.105.3	2.415.1	1.167.5	7.625.5 ¹⁾	6.262.8	2.602.1	2.566.1	5.023.4	3.696.7			19.947.3	1.483.0	
1962 8)	23.137.8	4.844.5	3.393.7	2.135.9	2.054.6	2.708.6	1.339.1	8.158.8	6.740.8	2.651.9	2.038.5	5.506.9	4.702.3			21.460.5	1.677.3	
1962 8)	23.142.8	4.846.6	3.395.2	2.137.0	2.055.5	2.709.6	1.339.7	8.160.2	6.740.8	2.652.8	2.038.5	5.507.4	4.702.3			21.463.8	1.679.0	
1963	24.811.0	5.117.6	3.893.6	2.293.1	2.371.8	2.824.5	1.521.8	9.388.9	6.410.9	3.041.1	1.904.8	6.347.8	4.506.1			23.081.1	1.729.9	
1964	25.934.8	5.636.5	3.935.5	2.562.5	2.728.5	3.074.0	1.207.0	10.540.3	5.822.5	3.274.9	1.400.1	7.265.4	4.422.4			24.307.6	1.627.2	
1965 Oct.	24.861.1	4.824.8	3.195.0					11.171.1	5.670.2				1.357.0	825.5		23.191.4	1.669.7	
Nov.	25.216.6	5.132.2	3.355.5					11,098.4	5,630.5				1,532.4	892.4		23,459.3	1,669.7	
Dec.	26.647.4	6.213.1	3.511.4	2.973.0	2.234.5	3.240.1	1.276.9	11,467.0	5,455.9	2,874.9	1,157.0	8,592.1	4,298.9			25,031.8	1,615.6	
1966 Jan.	27.384.3	5.869.3	3.856.2					12,293.7	5,367.1				1,842.9	1,078.7		25,729.7	1,654.6	
Feb.	27.505.6	6.034.8	3.915.3					12,457.8	5,097.7				1,919.3	1,082.9		25,789.9	1,715.7	
March	26.674.5	5.515.2	3.768.7	1.980.1	2.239.8	3.535.1	1.528.9	12,435.0	4,955.6	3,427.0	1,384.9	9,008.0	3,570.7			25,118.8	1,655.7	
April	26.979.6	5.732.4	3.642.9					12,672.1	4,932.2				1,921.8	1,140.1		25,327.9	1,651.7	
May	27.379.5	5.775.4	3.990.7					12,629.9	4,983.5				2,010.3	1,163.8		25,707.8	1,671.7	
June	27.493.3	5.558.8	3.940.9	2.347.6	2.556.3	3.211.2	1.384.6	12,757.1	5,006.5	3,901.9	1,681.7	8,855.2	3,324.8			26,400.3	1,605.2	
July	28.005.5	6.147.3	3.957.3					12,633.9	5,267.0				2,139.4	1,425.8		27,650.7	1,707.7	
Aug.	29.358.4	6.817.8	4.595.5					12,609.2	5,395.8				2,131.0	1,450.4		27,650.7	1,707.7	
Sep.	29.536.8	6.949.4	4.746.3	1.825.6	2.270.6	5.123.8	2.475.7	12,497.7	5,343.4	4,215.2	1,941.2	8,282.5	3,402.2	2,124.1	1,493.3	27,918.8	1,618.0	
Oct. 1)	30.301.6																	
Commercial Banks 9)																		
1965 Dec.	16.786.2	4.935.2	1.677.0	2.433.4	1.146.4	2.501.8	530.6	7,076.2	3,097.8	2,059.3	608.6	5,016.9	2,489.2	992.1	411.1	15,825.6	960.6	
1966 July	16.263.1	4.807.7	1.846.0					7,067.0	2,542.4			1,144.7	542.1	1,144.7	542.1	15,321.4	941.7	
Aug.	17.005.3	5.360.4	2.005.9					7,069.0	2,570.0			1,102.6	546.6	1,102.6	546.6	15,998.7	1,006.6	
Sep.	17.040.4	5.509.2	2.068.8	1.292.3	997.7	4.216.9	1.071.1	6,872.2	2,590.2	2,803.5	945.1	4,068.7	1,645.1	1,072.6	566.2	16,100.3	940.1	
Big Banks 10) +)																		
1965 Dec.	8,030.9	2,435.6	748.4	1,103.7	517.9	1,331.9	230.5	3,560.9	1,286.0	957.3	196.3	2,603.6	1,089.7	443.6	116.2	7,675.8	355.1	
1966 July	8,079.2	2,575.0	799.0					3,577.3	1,127.9			459.9	177.8	459.9	177.8	7,710.7	368.5	
Aug.	8,652.7	3,069.0	882.6					3,572.1	1,129.0			475.8	176.0	475.8	176.0	8,237.4	415.3	
Sep.	8,662.0	3,224.1	863.1	639.2	475.2	2,534.9	387.9	3,442.7	1,132.1	1,491.3	392.4	1,951.4	739.7	438.4	192.1	8,281.0	381.0	
State, Regional and Local Banks +)																		
1965 Dec.	6,519.0	1,522.0	843.3	761.7	583.0	760.3	260.3	2,476.6	1,677.1	733.0	363.6	1,743.6	1,313.5	364.0	276.6	6,076.0	443.0	
1966 July	6,144.5	1,520.5	927.7					2,407.5	1,288.8			485.5	347.6	485.5	347.6	5,717.0	427.5	
Aug.	6,264.5	1,540.5	991.6					2,411.0	1,321.4			440.9	353.9	440.9	353.9	5,813.9	450.6	
Sep.	6,339.0	1,557.1	1,067.6	403.7	468.0	1,153.4	599.6	2,382.4	1,331.9	888.6	502.7	1,493.8	829.2	441.5	354.3	5,900.9	438.1	
Private Bankers +)																		
1965 Dec.	1,419.5	520.9	38.3	284.8	22.5	236.1	15.8	760.1	100.2	268.0	36.1	492.1	64.1	119.1	8.2	1,287.1	132.4	
1966 July	1,502.5	525.4	77.4					816.4	83.3				131.6	6.7	131.6	6.7	1,396.0	106.5
Aug.	1,548.2	552.1	87.0					828.8	80.3				116.8	6.7	116.8	6.7	1,447.9	100.3
Sep.	1,516.0	533.6	84.7	133.0	34.5	400.6	50.2	802.6	95.1	327.9	39.6	474.7	55.5	127.6	9.7	1,430.9	85.1	
Central Giro Institutions 1)																		
1965 Dec.	3,627.6	327.3	497.4	137.1	309.0	190.2	188.4	1,828.0	974.9	212.7	137.8	1,615.3	837.1	255.1	218.4	3,462.7	164.9	
1966 July	4,557.6	334.3	665.5					2,344.8	1,213.0				423.0	424.3	4,461.1	96.5		
Aug.	4,729.4	415.0	720.9					2,368.9	1,224.6				452.7	427.9	4,630.1	99.3		
Sep.	4,770.6	392.8	823.1	80.4	357.5	312.4	465.6	2,376.9	1,177.8	366.9	405.0	2,010.0	772.8	456.2	439.7	4,677.9	92.7	
Savings Banks																		
1965 Dec.	3,763.6	514.2	1,163.4	249.9	714.8	264.3	448.6	1,106.1	979.9	254.2	307.6	851.9	672.3	44.9	262.6	3,591.8	171.8	
1966 July	4,076.0	523.1	1,258.9					1,277.9	1,016.1				62.1	257.0	3,867.2	208.8		
Aug.	4,423.1	599.1	1,527.7					1,260.2	1,036.1				54.9	246.4	4,170.0	253.1		
Sep.	4,336.9	569.6	1,551.1	279.1	837.6	290.5	713.5	1,243.1	973.1	374.9	384.3	868.2	588.8	60.2	250.7	4,099.8	237.1	
Central Institutions of Credit Cooperatives*)																		
1965 Dec.	553.1	28.3	23.2	11.6	11.7	16.7	11.5	452.3	49.3	85.6	18.5	366.7	30.8	67.0	9.5	489.9	63.2	
1966 July	762.5	36.8	11.5					661.4	52.8				117.8	11.5	689.9	72.6		
Aug.	788.6	40.6	36.0					656.1	55.9				126.4	11.6	709.3	79.3		
Sep.	862.7	48.0	36.8	20.1	12.3	27.9	24.5	719.8	58.1	319.5	25.0	400.3	33.1	128.9	11.5	782.1	80.6	
Credit Cooperatives (Schulze-Delitzsch)																		
1965 Dec.	707.7	160.4	47.3	88.2	28.7	72.2	18.6	383.8	116.2	95.7	27.8	288.1	88.4	111.2	20.9	609.3	98.4	
1966 July	780.3	148.2	63.3					463.6	105.2					24.4	680.1	100.2		
Aug.	825.1	180.1	76.8					455.7	112.5					22.5	724.3	100.8		
Sep.	813.8	184.1	70.3	83.7	30.3	100.4	40.0	443.5	115.9	117.1	36.0	326.4	79.9	26.0	714.8	99.0		
Credit Cooperatives (Raiffeisen)																		
(Partial data; for overall figures see Table III A 5)																		
1965 Dec.	261.7	45.9	38.0	18.9	18.6	27.0	19.4	95.7	82.1	37.5	37.7	58.2	44.4	17.5	8.9	152.4	109.3	
1966 July	307.5	45.3	48.5					117.5	96.2					20.0	8.8	183.3	124.2	
Aug.	316.1	51.6	53.3					120.2	91.0					20.0	8.5	191.8	124.3	
Sep.	319.4	55.7	56.1	28.0	27.0	27.7	29.1	116.4	91.2	45.0	45.3	71.4	45.9	21.2	8.2	195.7	123.7	
All Other Groups 10)																		
1965 Dec.	947.3	202.0	64.9	34.2	5.0	167.8	59.9	524.5	155.9	129.8	19.0	394.7	136.9	99.9				

10. Savings Deposits¹⁾ (Millions of DM)

(a) Savings Deposits by Maturities and Categories²⁾

(b) Turnover in Savings

Period	Amount of savings deposits at end of year or month	Savings deposits with legal period of notice ³⁾	Savings deposits with agreed period of notice ⁴⁾					Note:		Amount of savings deposits at beginning of year or month	Credits	Debits ⁷⁾	Balance of credits and debits ⁸⁾	Interest	Amount of savings deposits at end of year or month				
			Total	up to less than 30 months		30 months and over		Holding on security deposits deriving from purchase of securities entitling to premiums ⁶⁾	Amount of savings premiums credited ⁵⁾										
				6 months to less than 12 months	12 months to less than 30 months	Total	among which: carrying tax privileges ⁹⁾									entitling to premiums ⁹⁾			
All Banking Groups																			
1950	4,110.7	.	.	.	.	.	278.5	—	—	—	—	—	—	3,076.4	3,567.8	2,627.0	+ 940.8	93.5	4,110.7
1951	5,087.7	.	.	.	.	.	611.8	—	—	—	—	—	—	4,110.7	4,068.4	3,224.5	+ 843.9	133.1	5,087.7
1952	7,581.3	.	.	.	.	.	972.1	—	—	—	—	—	—	5,087.7	6,414.6	4,101.8	+ 2,312.8	180.8	7,581.3
1953	11,546.5	.	.	.	.	.	1,531.5	—	—	—	—	—	—	7,581.3	9,761.7 ¹⁰⁾	6,070.2	+ 3,691.5	273.7	11,546.5
1954	17,224.6	.	.	.	.	.	2,318.6	—	—	—	—	—	—	11,546.5	14,336.6 ¹¹⁾	9,115.8	+ 5,220.7	457.4	17,224.6
1955	21,373.5	14,130.9 ¹⁴⁾	7,339.7 ¹⁴⁾	.	.	.	2,524.6	—	—	—	—	—	—	17,224.6	14,717.7 ¹⁵⁾	11,161.1	+ 3,556.6	592.3	21,373.5
1956	24,275.6	15,712.6 ¹⁴⁾	8,625.0 ¹⁴⁾	.	.	.	2,917.4	—	—	—	—	—	—	21,373.5	16,525.8	14,423.2	+ 2,102.6	799.5	24,275.6
1957	29,388.3	18,478.0 ¹⁴⁾	11,004.3 ¹⁴⁾	.	.	.	3,785.3	—	—	—	—	—	—	24,275.6	19,847.0	15,756.9	+ 4,090.1	1,022.6	29,388.3
1958	36,102.2	22,891.0 ¹⁴⁾	13,287.0 ¹⁴⁾	.	.	.	4,156.8	—	—	—	—	—	—	29,388.3	23,859.2	18,285.4	+ 5,573.8	1,140.1	36,102.2
1959	44,268.4	28,669.0 ¹⁴⁾	15,681.4 ¹⁴⁾	.	.	.	4,044.7	557.9	86.6	—	—	—	—	36,102.2	28,676.5	21,784.1	+ 6,892.4	1,273.8	44,268.4
1960 ^{*)}	53,113.5	34,739.4 ¹⁴⁾	18,441.1 ¹⁴⁾	.	.	.	3,216.1	1,407.5	169.0	124.4	—	—	—	45,038.6 ¹⁵⁾	32,996.6	26,810.2	+ 7,186.4	1,888.5	53,113.5
1961	60,424.4	41,198.1 ¹⁴⁾	19,289.3 ¹⁴⁾	.	.	.	158.5	2,553.7	392.5	305.2	—	—	—	60,256.6	47,845.5	35,164.0	+ 12,681.5	1,991.8	60,424.4
1962 ¹⁰⁾	69,705.3	45,198.1 ¹⁴⁾	21,841.1 ¹⁴⁾	.	.	.	57.1	3,972.0	553.4	571.9	—	—	—	69,873.9 ¹⁵⁾	56,470.2	46,745.6	+ 9,092.2	2,556.1	69,705.3
1963	81,522.2	55,196.9	26,325.3	2,774.3	.	.	35.6	6,025.6	797.6	885.7	—	—	—	81,522.2	66,470.2	56,470.2	+ 9,724.6	2,965.2	81,522.2
1964	94,212.0	63,065.8	31,146.2	2,817.5	.	.	—	8,269.9	1,089.6	1,229.6	—	—	—	94,212.0	69,869.7	57,214.7	+ 12,655.0	3,810.6	94,212.0
1965	110,677.6	74,404.4	36,273.2	(656.1) ¹⁶⁾	20,888.0	14,729.1	—	10,396.0	1,408.3	1,542.3	—	—	—	110,677.6	86,969.7	69,869.7	+ 17,100.0	4,621.0	110,677.6
1965	April	99,913.9	.	.	.	.	.	8,963.5	1,175.3	1,211.1	—	—	—	99,015.9	5,364.2	4,468.9	+ 895.3	2.7	99,913.9
1965	May	101,054.4	.	.	.	.	.	9,126.6	1,154.6	1,226.8	—	—	—	99,913.9	5,226.5	4,089.0	+ 1,137.5	3.0	101,054.4
1965	June	102,018.4	69,363.8	32,654.6	(941.4) ¹⁶⁾	18,934.0	—	9,460.7	1,226.9	1,208.1	—	—	—	101,054.4	5,403.4	4,445.7	+ 957.7	6.3	102,018.4
1965	July	103,049.6	.	.	.	.	.	8,731.0	1,209.9	1,072.1	—	—	—	102,018.4	6,869.1	5,848.7	+ 1,020.4	10.8	103,049.6
1965	Aug.	103,585.6	.	.	.	.	.	8,797.9	1,262.6	1,090.3	—	—	—	103,049.6	6,869.1	5,848.7	+ 1,020.4	5.6	103,585.6
1965	Sep.	104,427.9	71,454.2	32,973.7	(760.4) ¹⁶⁾	19,450.4	—	9,092.1	1,300.2	1,288.0	—	—	—	103,585.6	5,241.0	4,403.9	+ 837.1	5.2	104,427.9
1965	Oct.	105,745.4	.	.	.	.	.	9,124.0	1,323.9	1,419.0	—	—	—	104,427.9	5,701.0	4,389.7	+ 1,311.3	6.2	105,745.4
1965	Nov.	106,343.8	.	.	.	.	.	9,317.0	1,323.9	1,419.0	—	—	—	105,745.4	5,287.3	4,696.5	+ 590.8	7.6	106,343.8
1965	Dec.	110,677.6	74,404.4	36,273.2	(656.1) ¹⁶⁾	20,888.0	—	10,396.0	1,408.3	1,542.3	—	—	—	106,343.8	7,579.5	6,917.2	+ 662.3	3,671.5	110,677.6
1966	Jan.	112,408.8	.	.	.	.	.	14,861.7	1,023.9	1,360.5	1,428.2	—	—	110,677.6	7,789.1	6,151.6	+ 1,637.5	9.7	112,408.8
1966	Feb.	113,739.8	.	.	.	.	.	15,126.9	1,014.1	1,374.9	1,418.8	—	—	112,408.8	5,638.2	4,314.8	+ 1,323.4	9.6	113,739.8
1966	March	114,394.4	76,505.6	37,888.8	(517.7) ¹⁶⁾	21,886.2	—	15,808.0	1,065.6	1,381.3	1,419.9	—	—	113,739.8	5,982.3	5,332.7	+ 649.6	5.0	114,394.4
1966	April	115,393.6	.	.	.	.	.	15,808.0	1,065.6	1,384.6	1,432.4	—	—	114,394.4	5,557.5	4,563.8	+ 993.7	5.5	115,393.6
1966	May	116,148.6	.	.	.	.	.	16,120.6	1,070.8	1,395.8	1,450.5	—	—	115,393.6	5,486.2	4,734.5	+ 751.7	3.3	116,148.6
1966	June	117,050.7	77,739.9	39,310.8	.	22,670.9	—	11,434.4	1,417.5	1,439.8	—	—	—	116,148.6	6,041.3	5,151.0	+ 890.3	11.8	117,050.7
1966	July	118,273.4	.	.	.	.	.	16,420.4	1,092.8	1,378.8	1,330.0	—	—	117,050.7	6,415.5	6,204.3	+ 211.2	11.5	118,273.4
1966	Aug.	119,261.3	.	.	.	.	.	16,722.8	1,056.2	1,384.6	1,368.6	—	—	118,273.4	6,319.4	5,313.7	+ 981.2	6.6	119,261.3
1966	Sep.	119,997.0	79,630.2	40,366.8	.	23,215.1	—	11,289.2	1,396.5	1,455.3	—	—	—	119,261.3	5,861.1	5,133.7	+ 727.4	8.3	119,997.0
1966	Oct. ¹⁾	121,331.0	.	.	.	.	.	11,497.4	1,404.3	—	—	—	—	119,997.0	6,293.2	4,970.4	+ 1,322.8	11.2	121,331.0
Commercial Banks¹⁾																			
1965	July	17,992.4	10,675.9	7,316.5	(78.2) ¹⁶⁾	4,841.7	2,396.6	1,687.6	814.7	336.6	—	—	—	14,680.8	13,474.1	10,751.2	+ 2,722.9	588.7	17,992.4
1965	Aug.	19,897.5	.	.	.	.	.	1,851.1	806.5	297.5	—	—	—	19,507.9	1,677.3	1,291.1	+ 386.2	3.4	19,897.5
1965	Sep.	20,115.5	.	.	.	.	.	1,883.3	811.8	305.3	—	—	—	19,897.5	1,275.7	1,059.7	+ 216.0	2.0	20,115.5
1965	Oct.	20,298.6	11,676.2	8,622.4	.	5,497.6	—	1,934.2	821.1	325.5	—	—	—	20,115.5	1,194.1	1,014.8	+ 179.3	3.8	20,298.6
Big Banks²⁾ +)																			
1965	July	10,294.2	6,159.4	4,134.8	(15.5) ¹⁶⁾	2,743.0	1,376.3	970.9	525.9	201.7	—	—	—	8,414.2	8,383.8	6,831.5	+ 1,552.3	327.7	10,294.2
1965	Aug.	11,475.4	.	.	.	.	.	1,046.1	522.0	176.4	—	—	—	11,229.2	1,096.9	852.9	+ 244.0	2.2	11,475.4
1965	Sep.	11,589.3	.	.	.	.	.	1,061.6	525.9	182.0	—	—	—	11,475.4	790.3	677.8	+ 112.5	1.4	11,589.3
1965	Oct.	11,679.4	6,856.7	4,822.7	.	3,041.1	1,781.6	1,090.6	532.2	194.9	—	—	—	11,589.3	734.1	645.3	+ 88.8	1.3	11,679.4
State, Regional and Local Banks³⁾ +)																			
1965	July	6,546.1	3,912.6	2,633.5	(37.6) ¹⁶⁾	1,731.6	864.3	610.9	244.7	114.9	—	—	—	5,366.0	4,309.1	3,352.7	+ 956.4	223.7	6,546.1
1965	Aug.	7,165.4	.	.	.	.	.	692.0	240.4	103.1	—	—	—	7,045.3	490.8	371.6	+ 119.2	0.9	7,165.4
1965	Sep.	7,256.9	.	.	.	.	.	706.7	241.7	105.1	—	—	—	7,165.4	417.9	326.9	+ 91.0	0.5	7,256.9
1965	Oct.	7,340.5	4,148.9	3,191.6	.	2,039.8	1,151.8	726.7	244.5	111.5	—	—	—	7,256.9	393.8	310.7	+ 83.1	0.5	7,340.5
Private Bankers⁴⁾ +)																			
1965	July	1,080.7	570.4	510.3	(24.7) ¹⁶⁾	337.5	148.1	101.5	42.1	19.2	—	—	—	859.4	730.1	544.6	+ 185.5	35.8	1,080.7
1965	Aug.	1,178.3	.	.	.	.	.	108.5	42.0	17.4	—	—	—	1,156.8	85.2	63.9	+ 21.3	0.2	1,178.3
1965	Sep.	1,189.4	.	.	.	.	.	109.9	42.2	17.6	—	—	—	1,178.3	62.8	51.8	+ 11.0	0.1	1,189.4
1965	Oct.	1,195.7	620.5	575.2	.	391.0	184.2	111.5	42.4	18.4	—	—	—	1,189.4	62.7	56.6	+ 6.1	0.2	1,195.7
Savings Banks																			
1965	July	69,364.5	47,411.9	21,952.6	(200.0) ¹⁶⁾	11,936.5	9,816.1	7,014.2	451.4	977.7	—	—	—	59,712.9	42,254.5	35,044.2	+ 7,210.3	2,441.3	69,364.5
1965	Aug.	73,455.8	.	.	.	.	.	7,242.3	429.3	820.0	—	—	—	72,874.9	4,316.3	3,742.1	+ 574.2	6.7	73,455.8
1965	Sep.	74,065.3	.	.	.	.	.	7,317.3	429.3	847.4	—	—	—	73,455.8	3,715.3				

11. Monies and Loans Taken from Non-banks and Credit Institutions
(including recourse to Central Bank credit, excluding bonds in circulation) Millions of DM

End of year or month	Borrowing from non-banks ¹⁾ *)						Borrowing from credit institutions (including recourse to Deutsche Bundesbank ¹⁾ *)									
	Total	Short-term monies		Medium and long-term monies and loans ²⁾			Total	Recourse to Bundesbank and short-term monies taken						Medium and long-term monies and loans ²⁾		
		Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals		Public authorities	Total	Deutsche Bundesbank (excl. equalisation claims temporarily sold ³⁾)	Credit institutions	Discount credits taken ⁴⁾	Other borrowing		Total	among which: Taken from R.L.C. and Berliner Industriebank AG
													Total	among which: Credits availed of by customers with credit institutions abroad ⁵⁾		
All Banking Groups																
1950	3,507.9	148.5	67.4	81.1	3,359.4	150.6	3,208.8	4,495.3	4,056.0	1,735.8	5.5	2,797.9	1,515.7			
1951	5,924.5	267.6	71.9	195.7	5,656.9	293.2	5,363.7	7,056.0	6,365.8	1,500.3	6.3	3,872.2	2,070.0			
1952	9,316.0	316.0	112.2	203.8	9,000.0	1,093.4	7,906.6	12,694.1	11,897.6	3,799.1	15.8	4,907.5	2,413.6			
1953	12,158.1	305.6	65.5	240.1	11,852.5	2,025.7	9,826.8	12,897.6	12,973.2	4,120.8	6,084.0	1,702.6	3,140.5			
1954	15,965.5 ⁶⁾	140.9	57.2	83.7	15,824.6 ⁶⁾	2,210.5	13,614.1 ⁶⁾	14,921.1	17,185.3	4,743.2	2,058.7	1,882.1	76.3	6,125.3	2,757.5	
1955	20,319.8	271.7	44.6	226.4	20,048.8	2,306.6	17,742.2	18,593.3	21,156.6 ⁷⁾	4,743.2	2,420.6	3,018.8	345.0	9,409.2	3,140.5	
1956	26,835.5 ⁸⁾	278.0	66.6	305.1	26,527.9	2,627.2	23,900.7	25,045.1 ⁸⁾	28,947.6 ⁸⁾	5,073.5	2,743.6	3,023.0	311.9	12,381.4	3,248.0	
1957	32,523.6 ⁹⁾	371.7	99.1	178.9	32,344.7	2,609.9	29,734.8 ⁹⁾	31,155.6 ⁹⁾	34,949.4 ⁹⁾	4,099.6	2,856.8	3,037.6	2,356.8	10,292.7 ¹⁰⁾	3,248.0	
1958	38,081.0 ¹⁰⁾	474.5	241.8	232.7	37,606.5	2,483.3	35,123.2 ¹⁰⁾	36,691.1 ¹⁰⁾	40,809.2	4,220.4	3,037.6	3,037.6	2,356.8	13,728.2	3,248.0	
1959	42,024.9	475.1	242.4	232.7	41,549.5	2,496.7	39,052.8	40,809.2	44,728.2 ¹¹⁾	4,220.4	3,037.6	3,037.6	2,356.8	15,468.0 ¹¹⁾	3,248.0	
1959 ¹¹⁾	30,218.7 ¹¹⁾	475.1	242.4	232.7	29,743.6 ¹¹⁾	2,483.3	27,260.3 ¹¹⁾	28,743.6 ¹¹⁾	31,155.6 ¹¹⁾	4,220.4	3,037.6	3,037.6	2,356.8	13,728.2	3,248.0	
1960 ¹²⁾	33,138.0 ¹²⁾	587.1	324.6	262.5	32,550.9 ¹²⁾	2,837.9	29,713.0 ¹²⁾	31,155.6 ¹²⁾	34,178.2 ¹²⁾	4,220.4	3,037.6	3,037.6	2,356.8	15,468.0 ¹²⁾	3,248.0	
1961	38,081.0 ¹³⁾	599.8 ¹³⁾	398.5 ¹³⁾	201.3	37,481.2 ¹³⁾	3,303.0	34,178.2 ¹³⁾	35,481.2 ¹³⁾	38,081.0 ¹³⁾	4,220.4	3,037.6	3,037.6	2,356.8	17,763.5	3,248.0	
1962 ¹⁴⁾	42,024.9	938.5	498.0	440.5	41,086.4	3,933.6	37,152.8	38,081.0	41,549.5	4,220.4	3,037.6	3,037.6	2,356.8	19,917.7 ¹⁴⁾	3,248.0	
1962 ¹⁵⁾	42,024.9	938.5	498.0	440.5	41,086.4	3,933.6	37,152.8	38,081.0	41,549.5	4,220.4	3,037.6	3,037.6	2,356.8	19,917.7 ¹⁵⁾	3,248.0	
1963	45,634.7 ¹⁶⁾	885.2	537.6	347.6	44,748.9 ¹⁶⁾	4,276.7	40,472.2 ¹⁶⁾	41,549.5	45,634.7 ¹⁶⁾	4,220.4	3,037.6	3,037.6	2,356.8	21,917.7 ¹⁶⁾	3,248.0	
1964	48,722.7	706.1	485.2	220.9	48,016.6	4,688.4	43,328.2	44,728.2	48,722.7	4,220.4	3,037.6	3,037.6	2,356.8	23,817.7 ¹⁷⁾	3,248.0	
1965 Oct.	50,667.3 ¹⁸⁾	569.1	381.1	188.0	50,098.2 ¹⁸⁾	5,304.0	44,794.2 ¹⁸⁾	46,700.3 ¹⁸⁾	50,667.3 ¹⁸⁾	4,220.4	3,037.6	3,037.6	2,356.8	25,717.7 ¹⁸⁾	3,248.0	
1965 Nov.	50,955.3	633.9	407.2	226.7	50,321.4	5,291.0	45,030.4	46,915.4	50,955.3	4,220.4	3,037.6	3,037.6	2,356.8	25,717.7 ¹⁹⁾	3,248.0	
1965 Dec.	50,858.5	274.2	150.2	124.0	50,584.3	5,283.1	45,301.2	48,534.3	50,858.5	4,220.4	3,037.6	3,037.6	2,356.8	25,717.7 ²⁰⁾	3,248.0	
1966 Jan.	53,986.4 ²¹⁾	423.4	269.0	154.4	53,563.0 ²¹⁾	5,234.2	48,328.8 ²¹⁾	49,369.0 ²¹⁾	53,986.4 ²¹⁾	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²¹⁾	3,248.0	
1966 Feb.	54,312.1	550.0	298.8	251.2	53,762.1	5,243.0	48,519.1	49,006.6	54,312.1	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²²⁾	3,248.0	
1966 March	54,639.4 ²²⁾	656.0	360.7	295.3	53,983.4 ²²⁾	5,197.9	48,785.5 ²²⁾	49,369.0 ²²⁾	54,639.4 ²²⁾	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²³⁾	3,248.0	
1966 April	55,124.2	715.1	373.9	341.2	54,409.1	5,246.2	49,162.9	51,493.3	55,124.2	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²⁴⁾	3,248.0	
1966 May	55,302.8 ²³⁾	860.4	426.4	434.0	54,442.4 ²³⁾	5,317.8	49,124.6 ²³⁾	51,774.4	55,302.8 ²³⁾	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²⁵⁾	3,248.0	
1966 June	55,166.3	598.0	220.9	377.1	54,568.3	5,358.2	49,210.1	52,135.1	55,166.3	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²⁶⁾	3,248.0	
1966 July	55,180.6	561.7	304.9	256.8	54,618.9	5,378.5	49,240.3	51,774.8	55,180.6	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²⁷⁾	3,248.0	
1966 Aug.	55,361.6	492.1	270.9	221.2	54,869.5	5,428.7	49,440.8	50,562.7	55,361.6	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²⁸⁾	3,248.0	
1966 Sep.	55,397.7	456.9	242.4	214.5	54,940.8	5,438.7	49,502.1	50,667.3	55,397.7	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ²⁹⁾	3,248.0	
1966 Oct. ³⁰⁾	55,368.2	494.7	282.0	212.7	54,873.5	5,422.6	49,450.9	50,667.3	55,368.2	4,220.4	3,037.6	3,037.6	2,356.8	27,617.7 ³⁰⁾	3,248.0	
Commercial Banks																
1965 Dec.	3,395.0	77.4	54.3	23.1	3,317.6	1,661.0	1,656.6	13,132.5	7,630.5	3,658.1	3,972.4	5,792.5	1,838.0	375.4	5,502.0	1,708.5
1966 July	3,496.3	72.1	49.8	22.3	3,424.2	1,677.8	1,746.4	13,772.7	8,144.2	4,351.2	3,793.0	6,538.9	1,605.3	519.8	5,628.5	1,810.3
1966 Aug.	3,482.3	62.8	38.9	23.9	3,419.5	1,659.0	1,760.5	12,560.5	6,912.0	3,191.8	3,720.2	5,316.3	1,597.7	522.8	5,648.5	1,830.1
1966 Sep.	3,410.6	51.3	29.2	22.1	3,359.3	1,618.4	1,740.9	13,213.8	7,503.5	3,797.6	3,705.9	5,931.5	1,572.0	480.9	5,710.3	1,815.7
Central Giro Institutions³¹⁾																
1965 Dec.	8,145.3	62.2	9.5	52.7	8,083.1	988.5	7,094.6	6,866.2	628.2	529.6	98.6	316.9	311.3	8.5	6,238.0	1,385.8
1966 July	8,203.4	58.8	31.8	27.0	8,144.6	1,014.1	7,130.5	7,621.0	1,183.4	949.8	233.6	1,027.0	156.4	3.6	6,437.6	1,471.8
1966 Aug.	8,182.4	47.7	29.5	18.2	8,134.7	1,008.0	7,126.7	7,515.3	1,040.3	791.4	248.9	899.6	140.7	9.2	6,475.0	1,488.1
1966 Sep.	8,130.0	31.7	17.0	14.7	8,098.3	996.4	7,101.9	7,744.9	1,178.8	947.0	229.8	1,041.3	135.5	12.8	6,568.1	1,509.7
Savings Banks																
1965 Dec.	3,098.5	31.7	2.6	29.1	3,066.8	134.0	2,932.8	5,878.7	570.5	331.4	239.1	525.4	45.1	—	5,308.2	59.7
1966 July	3,191.3	131.1	2.0	129.1	3,060.2	160.1	2,900.1	6,552.7	1,095.8	305.8	305.8	1,028.5	45.1	—	5,456.9	60.7
1966 Aug.	3,184.6	134.2	4.3	129.9	3,050.4	156.6	2,893.8	6,575.2	1,084.9	870.0	214.9	1,052.2	32.7	—	5,490.3	60.8
1966 Sep.	3,152.3	106.9	5.2	101.7	3,045.4	158.5	2,886.9	6,671.7	1,152.2	903.2	249.0	1,083.9	63.3	—	5,519.5	60.0
Central Institutions of Credit Cooperatives³²⁾																
1965 Dec.	370.4	—	—	—	370.4	225.4	145.0	2,433.0	208.0	176.0	32.0	170.7	37.3	—	2,225.0	31.1
1966 July	325.8 ³²⁾	1.0	1.0	—	324.8 ³²⁾	215.7	109.1 ³²⁾	2,737.3 ³²⁾	457.8	452.6	5.0	454.0	3.8	—	2,279.5 ³²⁾	35.3
1966 Aug.	327.3	1.0	1.0	—	326.3	217.0	109.3	2,733.3	446.1	441.6	4.5	442.4	3.7	—	2,287.2	36.5
1966 Sep.	322.0	1.0	1.0	—	321.0	213.8	107.2	2,858.5	556.4	519.2	37.2	535.3	21.1	—	2,302.1	38.0
Credit Cooperatives³³⁾																
1965 Dec.	207.8	13.1	9.2	3.9	194.7	79.7	115.0	2,596.3	414.4	55.9	358.5	225.3	189.1	0.7	2,181.9	16.5
1966 July	223.0	16.6	12.1	4.5	206.4	90.4	116.0	2,852.4	612.3	87.4	524.9	454.3	158.0	0.0	2,240.1	15.6
1966 Aug.	228.5	18.4	13.8	4.6	210.1	93.3	116.8	2,795.6	527.2	78.4	448.8	394.0	133.2	0.2	2,268.4	15.4
1966 Sep.	227.3	13.4	9.2	4.2	213.9	97.1	116.8	2,877.8	592.2	89.6	502.6	442.1	150.1	1.0	2,285.6	13.8
Private and Public Mortgage Banks																
1965 Dec.	12,243.2	2.0	2.0	—	12,241.2 ³⁴⁾	734.8	11,506.4 ³⁴⁾	5,779.2 ³⁴⁾	22.7	—	22.7	0.7	22.0	—	5,756.3 ³⁴⁾	800.6
1966 July	11,006.8 ³⁵⁾	—	—	—	11,006.8 ³⁵⁾	798.8	10,208.0 ³⁵⁾	6,101.8 ³⁵⁾	18.0	0.8	17.2	0.8	17.2	—	6,033.8 ³⁵⁾	862.2
1966 Aug.	11,062.9	—	—	—	11,062.9	809.9	10,253.0	6,217.7	74.2	0.3	73.9	0.3	73.9	—	6,143.5	872.5
1966 Sep.	11,091.0	—	—	—	11,091.0	840.2	10,250.8	6,266.3	24.8	0.5	24.3	0.5	24.3	—	6,241.5	872.2</

1. Interim Statements

Millions

Assets

End of year or month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ¹⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
All Banking Groups¹⁾															
1949	3,540	-	1,645.8	1,371.1	82.8	2,007.2	1,862.2	-	1,695.3	1,434.4	275.9	-	-	-	-
1950	3,621 ¹⁰⁾	35,515.5	2,171.7	1,862.6	85.8	2,324.5	2,054.9	249.0	2,676.2	2,378.5	528.8	-	-	526.8	82.5
1951	3,795 ¹¹⁾	45,377.1	3,210.4	2,806.6	106.0	3,431.8	2,910.2	388.3	3,776.9	3,434.4	945.1	-	-	714.4	13.9
1952	3,782	59,010.7	3,581.0	3,114.9	125.5	4,661.9	3,496.6	440.2	6,230.9	5,714.6	1,059.3	-	-	1,331.9	134.4
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	-	-	2,629.7	69.7
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	-	-	4,769.3	112.7
1955	3,631 ¹²⁾	113,791.0	5,191.6	4,590.1	165.8	8,720.2	5,395.9	663.4	9,793.6	9,197.6	1,197.9	-	-	6,559.2	174.7
1956	3,658	130,289.7	6,404.9	5,689.9	223.6	9,709.0	6,303.1	827.7	11,535.3	10,868.0	1,789.0	-	-	6,836.8	267.5
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	446.1	-	8,227.5	214.3
1958	3,663	177,289.1	9,806.0	8,888.1	285.1	17,177.2	8,412.9	946.5	13,327.4	12,713.6	6,167.1	599.9	73.5	13,072.7	180.0
1959	3,678	204,052.9	10,830.9	9,875.3	280.7	18,294.6	9,893.6	1,062.7	14,845.4	13,966.9	4,462.2	1,231.4	1,265.1	16,841.6	262.9
1959 ¹³⁾	3,749	207,425.4	11,010.7	10,030.9	284.5	19,095.3	10,305.0	1,093.4	15,166.4	14,256.2	4,498.3	1,231.4	1,272.7	17,072.4	268.0
1960 ¹⁴⁾	3,792	233,071.9	14,630.5	13,562.4	280.7	20,109.4	11,507.8	1,075.6	16,018.9	15,006.8	5,622.6	379.5	1,094.6	17,609.9	335.4
1961	3,803	271,199.4	13,866.8	12,515.9	477.5	26,007.6	14,030.8	1,819.7	17,927.7	16,773.6	5,418.9	1,195.3	1,484.6	20,793.9	324.1
1962 ¹⁵⁾	3,805	302,040.3	14,864.1	13,267.9	422.8	28,109.5	15,408.4	1,506.0	18,577.2	17,285.6	5,056.1	716.2	1,646.1	23,964.2	294.7
1962 ¹⁶⁾	3,776	302,289.4	14,868.7	13,268.0	423.7	28,160.0	15,440.4	1,508.0	18,581.9	17,289.8	5,056.1	716.2	1,646.1	23,970.6	294.7
1963	3,785 ¹⁷⁾	341,682.0	16,555.6	14,821.7	445.0	32,229.9	17,256.5	1,627.7	20,000.1	18,833.8	5,942.4	832.5	2,070.9	27,607.0	341.9
1964	3,768	380,754.0	17,679.1	15,938.0	433.5	34,467.6	19,115.2	1,546.0	21,642.7	20,168.9	3,707.7	851.5	2,877.1	31,613.5	443.5
1965	3,752	411,293.5	16,407.0	14,353.1	286.7	37,760.5	19,206.9	1,512.1	20,251.5	18,175.9	3,993.8	759.4	2,912.5	34,978.9	980.4
1965	3,746	419,326.9	16,458.4	14,477.0	315.8	40,945.6	20,075.6	1,331.1	22,201.7	20,066.8	3,199.7	810.0	2,866.8	35,356.2	947.0
1965	3,746	425,262.5	19,271.3	17,374.3	393.3	39,200.1	22,245.8	1,605.4	22,201.7	20,066.8	3,199.7	810.0	2,866.8	35,366.7	871.7
1966	3,735	424,418.8	17,434.6	15,316.1	336.3	40,060.5	21,653.6	1,307.1	20,060.2	18,173.1	3,606.1	777.0	2,779.9	35,599.7	997.3
1966	3,736	427,811.9	16,467.3	14,348.9	303.1	41,269.6	20,987.4	1,352.3	20,476.2	18,344.9	3,622.8	519.8	2,855.0	35,363.5	1,126.0
1966	3,735	426,444.2	16,612.8	14,356.9	308.0	38,030.6	18,335.5	1,227.6	18,825.1	17,030.9	3,466.2	430.3	2,940.2	35,435.5	1,269.9
1966	3,734	429,705.2	16,435.7	14,303.2	264.0	38,430.7	19,109.8	1,275.4	19,540.3	17,736.4	3,629.1	449.3	2,937.6	35,274.7	1,402.3
1966	3,734	434,275.0	17,966.2	15,552.6	320.9	39,954.8	20,554.6	1,363.7	18,957.0	17,122.4	3,012.8	377.1	2,789.3	35,684.7	1,302.6
1966	3,732	437,183.0	17,070.8	14,559.7	333.6	39,282.7	20,367.5	1,414.1	19,252.1	17,493.1	2,821.6	374.2	2,758.5	35,742.1	1,462.6
1966	3,732	438,113.9	17,789.1	15,384.6	320.8	39,191.1	20,194.6	1,251.8	19,666.1	17,935.3	2,713.6	334.1	2,714.0	35,550.3	1,474.9
1966	3,730	445,553.8	18,216.9	15,800.9	267.2	43,450.0	22,999.6	1,242.7	20,781.3	19,046.8	2,445.6	434.0	2,683.7	35,638.6	1,408.3
1966	3,728	447,797.6	17,610.5	15,405.6	254.3	43,044.2	21,519.8	1,457.3	19,543.7	17,866.6	2,593.0	481.1	2,742.2	35,772.6	1,325.5
1966	Oct. P)	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1966	Nov. P)	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1966	Dec. P)	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Commercial Banks															
1962	343	76,181.4	6,442.4	5,821.3	177.1	6,764.5	5,101.5	915.3	11,622.9	11,039.6	1,111.0	236.4	393.5	6,521.9	40.7
1963	360 ¹⁸⁾	84,220.6	7,259.7	6,590.1	205.3	7,193.5	5,494.2	996.7	12,896.4	12,267.3	1,486.9	409.0	529.7	7,228.1	39.4
1964	354	92,011.6	7,359.6	6,691.3	199.1	8,432.5	6,490.7	937.3	13,799.4	13,110.4	649.2	595.8	899.7	8,239.3	48.7
1965	352	99,618.7	7,815.3	7,117.6	216.8	9,039.2	7,336.6	944.2	13,897.4	13,196.6	624.2	622.5	558.8	9,332.2	82.3
1966	350	99,872.3	5,638.3	4,702.6	127.9	8,965.2	6,988.3	694.7	11,829.2	11,266.1	752.0	301.6	518.1	9,238.6	132.8
1966	350	98,927.6	5,859.9	4,961.7	132.1	8,607.9	6,708.6	588.8	11,926.3	11,388.2	582.1	261.6	552.9	9,017.2	139.4
1966	350	100,508.2	6,212.2	5,305.4	86.6	9,137.1	6,862.0	647.6	12,656.6	12,107.7	458.0	361.4	541.2	9,038.9	146.5
1966	349	101,674.5	5,716.7	4,902.5	89.4	9,764.7	7,057.0	728.6	11,920.5	11,401.4	460.3	408.5	550.1	9,188.3	139.6
Big Banks⁹⁾ +)															
1962	6	33,958.7	3,385.7	3,062.1	87.9	2,234.3	1,923.3	469.5	5,820.7	5,715.0	992.7	163.8	265.4	3,249.0	-
1963	6	36,929.8	3,847.1	3,502.7	99.8	2,076.2	1,882.1	566.7	6,580.3	6,452.1	1,256.3	339.7	356.1	3,499.1	-
1964	6	39,308.6	3,786.2	3,448.5	89.4	2,223.6	1,981.8	494.7	7,360.0	7,159.8	568.7	487.6	661.4	3,775.8	-
1965	6	41,726.0	4,189.9	3,817.9	102.7	2,379.2	2,187.1	501.8	7,104.1	6,957.6	538.9	508.2	295.5	4,187.3	-
1966	6	42,943.2	3,302.2	2,753.1	48.3	3,062.4	2,667.3	343.5	6,308.2	6,234.2	704.3	128.7	280.6	4,201.1	-
1966	6	42,192.4	3,405.4	2,877.5	55.1	2,786.7	2,431.0	285.2	6,066.4	6,000.8	533.3	128.7	309.2	4,149.3	-
1966	6	42,837.3	3,607.8	3,080.7	40.3	2,922.4	2,340.9	359.5	6,580.8	6,525.5	337.3	228.5	279.7	4,137.6	-
1966	6	43,215.6	3,213.6	2,739.0	44.8	3,306.8	2,559.0	376.7	6,052.8	5,997.5	335.2	299.7	283.7	4,230.2	-
State, Regional and Local Banks¹⁰⁾ +)															
1962	96	32,549.6	2,404.8	2,158.3	70.2	3,152.8	2,122.8	320.5	4,266.4	3,916.2	110.9	62.6	122.7	2,318.9	40.7
1963	98	36,617.3	2,694.0	2,425.0	86.3	3,620.1	2,498.5	313.9	4,681.9	4,315.6	228.1	59.8	156.6	2,577.0	39.4
1964	100	40,883.6	2,718.8	2,449.6	89.8	4,385.0	3,030.2	338.5	4,806.1	4,444.5	79.7	93.7	224.5	3,192.6	48.7
1965	103	44,664.7	2,777.7	2,509.4	92.2	4,612.0	3,441.2	326.9	4,978.6	4,562.1	84.7	92.4	211.1	3,677.2	82.3
1966	104	44,327.4	1,842.5	1,516.1	69.4	4,247.2	2,947.7	325.5	3,998.8	3,628.5	45.8	144.4	214.2	3,617.0	132.8
1966	104	44,168.2	1,909.1	1,598.4	67.2	4,244.3	3,228.6	224.4	4,264.0	3,907.1	47.5	104.4	220.7	3,447.4	139.4
1966	104	45,069.0	2,005.6	1,684.7	37.3	4,719.8	3,264.4	221.4	4,403.9	4,026.9	119.7	104.4	226.3	3,487.6	146.5
1966	105	45,744.1	1,927.9	1,643.1	34.6	4,854.8	3,183.8	265.7	4,272.7	3,925.5	124.0	86.3	231.3	3,554.9	139.6
Private Bankers¹¹⁾ +)															
1962	204	7,155.6	515.6	468.9	15.5	902.4	772.0	102.3	1,175.8	1,063.7	6.7	10.0	3.9	848.1	-
1963	219 ¹⁹⁾	7,751.0	577.0	525.0	15.3	909.0	781.9	100.3	1,285.8	1,160.0	2.0	9.5	14.9	955.7	-
1964	209	8,419.5	668.6												

of the Credit Institutions*)

of DM

Assets

Equalisation claims *)	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens *)	Debtors											Participations	Real estate and buildings	Other assets *)	End of year or month	
		Debtors			Long-term lending			Loans on a trust basis	Nore: Mortgage loans *)								
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:								
		Long-term lending	Loans on a trust basis	Participations	Real estate and buildings	Other assets *)											
All Banking Groups 1)																	
5,531.1	—	8,102.8	7,357.8	745.0	1,906.8	1,776.7	2,146.3	360.7	1,074.9	—	85.8	—	—	—	—	—	1949
5,991.6	—	10,593.7	9,722.1	871.6	8,032.4	5,886.1	2,146.3	728.7	3,297.0	257.0	85.8	—	—	—	—	—	1950
6,074.0	—	11,530.6	10,565.5	965.1	11,957.2	9,048.3	2,908.9	1,291.5	4,836.5	488.2	159.0	—	—	—	—	—	1951
6,299.5	—	14,062.5	12,875.9	1,186.6	16,345.9	12,744.2	3,601.7	2,327.9	6,732.4	637.0	335.7	—	—	—	—	—	1952
6,465.6	341.7	17,513.2	15,928.4	1,584.8	22,266.3	17,826.5	4,439.8	3,329.8	9,427.2	939.6	340.4	—	—	—	—	—	1953
6,678.9	1,391.4	20,333.2	18,547.1	1,786.1	28,554.0	23,370.6	5,183.4	6,656.9	12,828.5	2,410.3	398.8	—	—	—	—	—	1954
6,422.0	1,728.3	22,506.2	20,495.6	2,010.6	37,012.9	30,909.7	6,103.2	9,749.8	16,497.5	3,691.5	530.0	—	—	—	—	—	1955
6,419.1	1,895.6	24,525.2	22,505.0	2,020.2	43,282.9	36,668.4	6,614.5	12,294.7 ¹⁸⁾	19,956.6	4,539.0 ¹⁴⁾	616.0	—	—	—	—	—	1956
6,342.8	1,924.1	26,326.1	24,240.4	2,085.7	49,851.1	42,207.6	7,643.5	13,764.9	23,504.2	5,674.1	742.6	—	—	—	—	—	1957
6,261.2	1,901.8	28,198.3	25,912.1	2,286.2	59,246.5	50,739.1	8,507.4	14,734.1	28,099.3	6,731.4	789.5	—	—	—	—	—	1958
6,338.5	1,862.4	33,131.5	30,317.0	2,814.5	70,859.3	61,140.6	9,718.7	16,380.0	34,707.2	7,680.3	897.1	—	—	—	—	—	1959
6,338.5	1,862.4	33,483.8	30,649.9	2,833.9	72,065.2	62,324.3	9,740.9	16,446.8	35,450.7	7,733.1	909.1	—	—	—	—	—	1959 ¹⁵⁾
6,405.4 ¹⁶⁾	1,817.1	39,586.9	36,404.6	3,182.3	85,263.7	71,994.7	11,269.0	17,905.0	41,990.3	8,613.7	1,029.8	—	—	—	—	—	1960 ¹⁵⁾
6,312.8	1,747.7	46,202.0 ¹¹⁾	42,649.5 ¹¹⁾	3,552.5	98,435.2	84,852.1	13,583.1	20,329.0 ¹⁸⁾	49,428.4	9,426.1	1,320.1 ¹⁷⁾	—	—	—	—	—	1961
6,174.9	1,894.3	52,103.3 ¹¹⁾	48,063.7 ¹¹⁾	4,039.6 ¹¹⁾	114,848.1	99,345.6	15,502.5	23,387.6 ¹⁸⁾	58,017.3	10,529.6	1,469.7	—	—	—	—	—	1962 ¹⁵⁾
6,164.8	1,890.6	52,171.1 ¹¹⁾	48,135.4 ¹¹⁾	4,039.7 ¹¹⁾	114,951.8	99,448.8	15,503.0	23,398.6 ¹⁸⁾	58,088.2	10,527.2	1,468.3	—	—	—	—	—	1962 ¹⁵⁾
6,084.4	2,130.3	57,572.3	53,282.1	4,290.2	133,671.3	115,952.4	17,718.9	24,558.3	67,286.0	11,699.4	1,622.2	—	—	—	—	—	1963
6,037.3	2,423.6	64,672.6 ¹¹⁾	59,459.3 ¹¹⁾	5,213.3 ¹¹⁾	152,573.6 ¹¹⁾	132,910.6 ¹¹⁾	19,663.0 ¹¹⁾	28,577.0 ¹¹⁾	76,097.3 ¹¹⁾	14,649.0 ¹¹⁾	1,834.0	—	—	—	—	—	1964
6,045.8	2,653.2	71,764.7	66,758.0	5,006.7	169,533.7 ¹¹⁾	147,454.5 ¹¹⁾	22,079.2	34,784.4	85,291.9	15,887.7	1,925.4	—	—	—	—	—	1965
6,054.5	2,656.8	71,744.4	66,919.7	4,824.7	171,659.2	149,220.1	22,439.1	31,103.2	85,301.2	16,012.5	1,931.5	—	—	—	—	—	1966
5,999.3	2,622.8	73,224.4	68,117.8	5,106.6	173,410.6	151,041.7	22,368.9	31,399.6	86,393.9	16,215.2	2,038.6	—	—	—	—	—	1966
6,013.9	2,679.5	73,011.9 ¹¹⁾	68,168.9 ¹¹⁾	4,843.0 ¹¹⁾	172,439.8 ¹¹⁾	151,437.1 ¹¹⁾	21,002.7 ¹¹⁾	34,529.1 ¹¹⁾	84,596.8 ¹¹⁾	18,257.7 ¹¹⁾	2,074.3	—	—	—	—	—	1966
6,015.7	2,683.4	74,302.9	69,520.0	4,782.9	173,850.9	152,645.7	21,205.2	34,784.4	85,267.7	18,368.0	2,075.0	—	—	—	—	—	1966
6,015.0	2,721.1	76,167.8	71,298.8	4,869.0	175,053.3	153,601.9	21,451.4	34,965.5	85,806.8	18,456.4	2,109.8	—	—	—	—	—	1966
6,015.4	2,766.0	76,924.7	72,116.7	4,808.0	176,240.6	154,735.6	21,505.0	35,223.4	86,496.6	18,584.1	2,134.8	—	—	—	—	—	1966
6,031.3	2,770.4	77,799.7	72,833.4	4,966.3	177,724.9 ¹¹⁾	156,227.3 ¹¹⁾	21,497.6	35,130.4 ¹¹⁾	87,355.7 ¹¹⁾	18,450.7 ¹¹⁾	2,147.4	—	—	—	—	—	1966
6,007.5	2,763.4	81,267.5	75,817.3	5,450.2	177,966.2	156,721.9	21,244.3	35,350.5	87,821.5	18,571.1	2,177.9	—	—	—	—	—	1966
5,995.7	2,763.5	80,389.2	75,351.7	5,037.5	179,471.3	158,017.9	21,453.4	35,545.9	88,491.6	18,692.8	2,210.0	—	—	—	—	—	1966
6,018.3	2,765.9	79,944.7	75,049.5	4,895.2	181,098.9	159,489.0	21,609.9	35,809.5	89,270.9	18,844.2	2,219.3	—	—	—	—	—	1966
6,017.1	2,814.5	82,300.9	77,065.3	5,235.6	182,153.9	160,363.7	21,790.2	36,023.4	89,853.5	18,947.6	2,225.9	—	—	—	—	—	1966
Commercial Banks																	
1,721.5	213.4	26,491.8	23,881.5 ¹⁴⁾	2,610.3 ¹¹⁾	9,434.9	9,181.9	253.0	1,476.9	3,938.6	472.2	784.0	—	—	—	—	—	1962
1,699.8	259.6	28,600.3	25,809.5	2,790.8	10,828.8	10,561.8	267.0	1,631.8	4,541.9	521.1	874.3	—	—	—	—	—	1963
1,679.1	316.7	31,637.6	28,430.9	3,206.7	12,588.3	12,279.9	308.4	1,486.4	5,428.7	574.8	1,036.0	—	—	—	—	—	1964
1,652.1	339.5	35,080.0	32,183.3	2,896.7	14,247.4	13,797.3	450.1	1,500.7	6,255.4	621.5	1,179.9	—	—	—	—	—	1965
1,634.3	358.6	39,386.1	36,209.8	3,176.3	14,650.5	14,135.9	514.6	1,599.7	6,403.9	634.8	1,256.4	—	—	—	—	—	1966
1,630.2	355.4	39,102.7	36,185.2	2,917.5	14,809.9	14,283.0	526.9	1,608.6	6,448.4	634.9	1,273.5	—	—	—	—	—	1966
1,633.9	354.3	38,771.8	35,929.1	2,842.7	14,943.3	14,406.8	536.5	1,617.1	6,479.7	638.6	1,281.6	—	—	—	—	—	1966
1,633.0	368.8	39,946.4	36,859.9	3,086.5	15,028.7	14,474.5	554.2	1,641.8	6,528.4	636.5	1,287.0	—	—	—	—	—	1966
Big Banks *) +)																	
941.1	66.6	13,405.8	11,963.6 ¹⁴⁾	1,442.2 ¹¹⁾	1,725.3	1,683.5	41.8	179.4	1.5	—	233.1	—	—	—	—	—	1962
932.5	97.2	13,996.8	12,509.1	1,487.7	1,853.0	1,814.6	38.4	228.5	1.3	—	251.2	—	—	—	—	—	1963
924.3	127.2	15,371.6	13,528.9	1,842.7	2,053.7	1,991.1	62.6	152.9	1.3	—	323.5	—	—	—	—	—	1964
911.2	158.5	16,964.8	15,394.6	1,570.2	2,349.5	2,246.3	103.2	154.7	1.7	—	368.5	—	—	—	—	—	1965
906.5	171.6	19,313.7	17,534.7	1,779.0	2,581.2	2,440.7	140.5	172.9	2.2	—	390.3	—	—	—	—	—	1966
903.2	170.9	19,202.7	17,593.8	1,608.9	2,631.5	2,484.7	146.8	173.6	2.2	—	403.9	—	—	—	—	—	1966
905.6	171.2	19,071.3	17,527.8	1,543.5	2,654.8	2,508.2	146.6	172.8	2.2	—	405.9	—	—	—	—	—	1966
905.7	181.4	19,765.1	18,054.5	1,710.6	2,640.1	2,493.4	146.7	170.0	1.9	—	405.9	—	—	—	—	—	1966
State, Regional and Local Banks +)																	
718.0	138.8	9,649.7	8,650.1	999.6	7,141.1	6,937.6	203.5	1,025.7	3,843.3	346.7	292.9	—	—	—	—	—	1962
706.8	152.3	10,770.1	9,659.0	1,111.1	8,354.0	8,132.2	221.8	1,076.4	4,460.9	395.2	338.2	—	—	—	—	—	1963
696.1	177.3	12,063.9	10,895.6	1,168.3	9,754.4	9,521.0	233.4	971.6	5,318.9	447.7	412.5	—	—	—	—	—	1964
689.9	166.7	13,431.6	12,307.1	1,124.5	11,014.0	10,708.6	305.4	847.4	6,132.9	495.7	532.5	—	—	—	—	—	1965
671.5	171.9	14,852.2	13,679.8	1,172.4	11,221.0	10,893.3	327.7	928.4	6,285.6	505.4	573.0	—	—	—	—	—	1966
670.8	169.3	14,759.2	13,634.6	1,124.6	11,203.1	10,970.9	332.2	934.6	6,399.9	505.5	578.7	—	—	—	—	—	1966
672.1	167.9	14,562.9	13,443.3	1,119.6	11,409.6	11,070.9	338.7	947.3	6,359.4	509.5	586.5	—	—	—	—	—	1966
671.3	171.6	14,971.2	13,781.9	1,189.3	11,512.9	11,157.4	355.5	956.0	6,412.4	507.7	591.7	—	—	—	—	—	1966
Private Bankers +)																	
50.6	7.7	2,639.7	2,499.0	140.7	297.2	290.6	6.6	132.2	49.9	11.5	188.7	—	—	—	—	—	1962
48.9</																	

Liabilities

End of year or month	Number of reporting institutions ²⁾	Total of liabilities	Deposits ⁴⁾									Borrowed funds ⁴⁾			
			Total	Deposits by non-banks ⁵⁾			Interbank deposits			Total	among which:				
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits		Time deposits	Total	Short-term borrowings	Credits availed of by customers with credit institutions abroad ⁶⁾	
															Total ⁷⁾
All Banking Groups¹⁾															
1949	3,540	15,252.2 ¹³⁾	13,759.9 ¹¹⁾	8,573.9	2,108.8	3,076.4	1,493.1	1,205.3	287.8	1,493.3	302.8	1,735.8	5.5		
1950	3,621 ¹²⁾	35,515.5	19,897.5 ¹¹⁾	17,981.6 ¹¹⁾	9,657.6	4,213.3	4,110.7	1,915.9	1,311.3	2,162.2	1,484.3	1,767.9	6.3		
1951	3,795 ¹⁴⁾	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	2,917.2	1,781.0	1,136.2	2,262.2	1,676.9	1,500.3	6.3		
1952	3,782	59,071.7	32,956.7	28,084.9	12,446.1	8,057.5	7,581.3	4,871.8	2,248.3	2,623.5	2,018.6	1,702.6	18.8		
1953	3,781	74,701.0	41,868.6	35,336.3	13,521.4	10,268.4	11,546.5	6,532.3	3,036.9	3,495.4	3,265.2	1,882.1	76.3		
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	9,067.9	3,835.8	5,232.1	2,199.6	2,058.7	301.8		
1955	3,631 ¹⁵⁾	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	9,695.5	4,374.2	5,321.3	2,691.6	2,420.6	345.0		
1956	3,658	130,289.7	66,846.2	55,679.3	19,378.3	12,025.4	24,275.6	11,166.9	5,254.8	5,912.1	4,677.3	2,430.6	580.7		
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	791.6		
1958	3,663	177,280.4	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	19,245.5	7,752.1	11,493.4	4,433.4	2,444.5	416.3		
1959	3,678	204,052.9	111,888.1	91,171.7	28,457.4	18,445.9	44,268.4	20,716.4	8,609.7	12,106.7	4,869.0	2,831.3	183.8		
1959 ¹⁷⁾	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.1	12,382.3	4,920.1	2,892.7	186.7		
1960 ¹⁷⁾	3,792	233,071.9	126,734.6	104,051.3	31,244.3	19,693.5	53,113.5	22,683.3	9,906.1	12,777.2	6,834.1	3,643.7	473.4		
1961	3,803	271,199.4	147,494.3 ²⁰⁾	118,344.1 ²⁰⁾	36,489.4 ²³⁾	21,430.3 ²³⁾	60,424.4	29,150.2	12,544.4	16,605.8	8,008.8 ²¹⁾	4,991.8	4,392.0		
1962 ²⁴⁾	3,805	302,040.3	163,196.5	132,880.3	40,037.1	23,137.8	69,705.3	30,316.3	12,951.3	17,365.0	8,370.0 ²²⁾	5,291.8 ²²⁾	4,353.0 ²²⁾		
1962 ²⁵⁾	3,776	302,289.4	163,397.8	133,080.9	40,064.2	23,142.8	69,873.9	30,316.9	12,951.4	17,365.5	8,381.5 ²²⁾	5,299.8 ²²⁾	4,360.7 ²²⁾		
1963	3,785 ²⁶⁾	341,682.0	185,210.4	149,659.4	43,326.2	24,811.0	81,522.2	35,551.0	14,823.0	20,728.0	8,710.6	5,385.7	4,500.5		
1964	3,768	380,754.0	204,083.5 ²⁸⁾	166,419.2 ²⁸⁾	46,272.4 ²⁸⁾	25,934.8	94,212.0	37,664.3	16,266.9	21,397.4	9,583.6	6,129.5	5,423.4		
1965	3,752	411,293.5	216,636.6	177,084.1	46,477.6	24,861.1	105,745.4	39,552.5	14,935.2	24,617.3	9,783.8	3,936.3	4,592.5		
Oct.	3,746	419,326.9	222,296.5	179,999.8	48,439.4	25,216.6	106,343.8	42,296.7	16,755.2	25,541.5	9,991.1	4,134.2	4,944.8		
Nov.	3,746	425,262.5	229,105.1	187,475.3	50,150.3	26,647.4	110,677.6	41,629.8	16,508.7	25,121.1	10,344.3	4,250.3	5,006.3		
Dec.	3,746	425,262.5	229,105.1	187,475.3	50,150.3	26,647.4	110,677.6	41,629.8	16,508.7	25,121.1	10,344.3	4,250.3	5,006.3		
1966	3,735	424,418.8	226,697.9	185,921.1	46,128.0	27,384.3	112,408.8	40,776.8	15,279.0	25,497.8	10,581.3	4,294.2	3,870.8		
Jan.	3,736	427,811.9	229,232.5	187,266.6	46,020.7	27,505.6	113,739.8	41,966.4	15,535.5	26,430.9	10,765.9	4,294.2	4,058.0		
Feb.	3,735	426,444.2	225,909.7	186,376.1	45,307.2	26,674.5	114,394.4	39,533.6	15,015.7	24,517.9	10,846.5	4,675.4	4,019.4		
March	3,734	429,705.2	228,531.5	188,891.6	46,518.4	26,979.6	115,393.6	39,639.9	15,109.6	24,530.3	10,866.9	4,577.7	4,347.8		
April	3,734	434,275.0	232,186.5	191,197.6	47,669.5	27,379.5	116,148.6	40,988.9	15,932.3	25,056.6	10,651.3	4,375.1	4,502.2		
May	3,732	437,183.0	233,132.6	192,475.0	48,161.0	27,263.3	117,050.7	40,657.6	16,877.0	23,780.6	11,312.1	4,725.7	4,800.0		
June	3,732	438,113.9	233,404.8	193,489.2	47,210.3	28,005.5	118,273.4	39,915.6	15,335.9	24,579.7	10,868.8	4,528.9	5,242.0		
July	3,730	445,553.8	240,229.9	196,300.0	47,680.3	29,358.4	119,261.3	43,929.9	16,627.9	27,302.0	10,877.1	4,493.1	5,332.2		
Aug.	3,728	447,797.6	239,650.0	196,161.7	46,627.9	29,536.8	119,997.0	43,488.3	16,441.1	27,047.2	10,884.4	4,389.2	5,332.2		
Sep.	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct. ¹⁸⁾		
Commercial Banks															
1962	343	76,181.4	54,626.4	44,101.3	17,974.4	15,230.5	10,896.4	10,525.1	5,942.0	4,583.1	2,504.5	1,652.6	1,607.4		
1963	360 ²⁸⁾	84,220.6	60,298.0	48,588.1	19,522.3	16,397.9	12,667.9	11,709.9	6,458.1	5,251.8	2,548.1	1,587.8	1,492.1		
1964	354	92,011.6	65,721.7	52,570.2	20,613.5	17,275.9	14,680.8	13,151.5	7,622.9	5,528.6	2,668.0	1,660.7	1,609.5		
1965	352	99,618.7	70,524.9	56,611.2	21,832.6	16,786.2	17,992.4	13,913.7	7,562.0	6,351.7	2,924.3	1,915.4	1,838.0		
1966	350	99,872.3	69,692.5	54,736.3	19,418.6	15,799.8	19,507.9	14,966.2	8,308.6	6,657.6	2,912.0	1,868.1	1,699.4		
June	350	98,927.6	68,161.5	54,553.6	18,393.0	16,263.1	19,897.5	13,607.9	7,031.8	6,674.5	2,674.5	1,674.0	1,574.8		
July	350	100,508.2	70,246.4	55,391.3	18,270.5	17,005.3	20,115.5	14,855.1	7,653.9	7,201.2	2,639.9	1,658.5	1,595.7		
Aug.	349	101,674.5	70,650.4	55,165.7	17,826.7	17,040.4	20,298.6	15,484.7	8,107.7	7,377.0	2,604.0	1,623.3	1,572.0		
Sep.	349	101,674.5	70,650.4	55,165.7	17,826.7	17,040.4	20,298.6	15,484.7	8,107.7	7,377.0	2,604.0	1,623.3	1,572.0		
Big Banks⁹⁾ +)															
1962	6	33,958.7	29,046.5	24,416.1	10,181.2	7,960.1	6,274.8	4,630.4	3,317.8	1,312.6	99.6	64.5	63.4		
1963	6	36,929.8	31,623.4	26,728.3	10,966.3	8,485.4	7,276.6	4,895.1	3,271.2	1,623.9	61.3	29.5	28.4		
1964	6	39,308.6	33,921.8	28,620.3	11,568.2	8,663.7	8,388.4	5,301.5	3,725.4	1,576.1	58.7	32.3	31.2		
1965	6	41,726.0	35,767.8	30,529.8	12,204.7	8,030.9	10,294.2	5,238.0	3,463.3	1,774.7	107.0	44.1	44.0		
1966	6	42,943.2	36,066.1	30,525.9	11,238.3	8,058.4	11,229.2	5,540.2	3,489.3	2,050.9	131.3	42.8	42.7		
June	6	42,192.4	34,752.7	29,945.6	10,391.0	8,079.2	11,475.4	4,807.1	3,864.0	1,943.1	114.8	47.9	46.8		
July	6	42,837.3	35,933.2	30,656.8	10,414.8	8,652.7	11,589.3	5,276.4	3,335.6	1,940.8	113.3	47.5	46.8		
Aug.	6	43,215.6	35,763.3	30,265.3	9,923.9	8,662.0	11,679.4	5,498.0	3,596.4	1,901.6	110.4	46.4	45.2		
Sep.	6	43,215.6	35,763.3	30,265.3	9,923.9	8,662.0	11,679.4	5,498.0	3,596.4	1,901.6	110.4	46.4	45.2		
State, Regional and Local Banks¹⁰⁾ +)															
1962	96	32,549.6	19,535.3	15,467.0	5,884.0	5,655.9	3,927.1	4,068.3	1,937.3	2,131.0	1,179.7	736.4	735.4		
1963	98	36,617.3	22,112.8	17,316.9	6,525.0	6,203.1	4,588.8	4,795.9	2,372.6	2,423.3	1,155.4	667.4	651.1		
1964	100	40,827.6	24,346.2	18,785.6	6,875.4	6,523.8	5,386.4	5,560.6	2,818.8	2,741.8	1,404.3	813.6	793.2		
1965	103	44,664.7	26,477.6	20,358.1	7,293.0	6,519.0	6,546.1	6,119.5	2,940.2	3,179.3	1,514.6	990.8	974.0		
1966	104	44,327.4	25,919.3	19,047.3	6,213.9	5,788.1	7,045.3	6,872.0	3,604.4	3,267.6	1,447.8	899.0	787.2		
June	104	44,168.2	25,738.1	19,363.9	6,054.0	6,144.5	7,165.4	6,374.2	3,082.5	3,291.7	1,309.4	749.7	723.2		
July	104	45,069.0	26,572.0	19,546.9	6,025.5	6,264.5	7,256.9	7,025.1	3,240.4	3,784.7	1,299.8	751.0	727.5		
Aug.	105	45,744.1	27,101.6	19,749.3	6,069.8	6,339.0	7,340.5	7,352.3	3,439.5	3,912.8	1,301.8	760.6	737.0		
Sep.	105	45,744.1	27,101.6	19,749.3	6,069.8	6,339.0	7,340.5	7,352.3	3,439.5	3,912.8	1,301.8	760.6	737.0		
Private Bankers¹¹⁾ +)															
1962	204	7,155.6	4,837.0	3,436.5	1,591.8	1,180.6	664.1	1,400.5	584.7	815.8	832.9	588.2	572.4		
1963	219 ²⁹⁾	7,751.0	5,229.6	3,682.5	1,684.8	1,230.2	767.5	1,547.1	673.9	873.2	863.2	579.6	558.9		
1964	209	8,419.5	5,730.8	4,038.4	1,782.7	1,390.9	864.8	1,692.4	880.9	811.5	858.2	611.0	593.8		
1965	204	9,279.3	6,284.7	4,423.9	1,923.7	1,419.5	1,080.7	1,860.8	900.5	960.3	902.7	645.0	617.6		
1966	202	9,074.4	6,151.3	4,267.6	1,690.6	1,420.2	1,156.8	1,883.7	965.6	918.1	832.7	627.5	607.9		
June	202	9,026.4	6,074.8	4,358.1	1,677.3	1,502.5	1,178.3	1,716.7	816.8	899.9	809.5	621.3	611.4		
July	202	9,087.6	6,157.0	4,355.2	1,597.6	1,548.2	1,189.4	1,821.8	839.6	982.2	778.9	608.2	599.6		
Aug.	202	9,087.6	6,157.0	4,355.2	1,597.6	1,548.2	1,189.4	1,821.8	83						

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation ¹⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10. Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ¹⁶⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ⁸⁾	Volume of business ¹⁴⁾	End of year or month
All Banking Groups¹⁾														
1.864.7	1.230.1	711.6	394.3	830.7										1949
1.851.7	1.809.9	5.152.7	728.7	1.148.4		1.019.5		1.746.9 ¹⁹⁾	1.148.7	112.7	2.214.7			1950
1.174.7	2.537.7	7.743.3	1.291.5	1.509.0		1.532.7		1.875.9	1.407.3	87.7	5.258.0			1951
715.8	3.361.9	10.869.6	2.327.9	1.059.0		1.838.2		2.162.6	1.921.1	96.2	5.283.4		64.534.4	1952
542.9	5.024.8	13.570.5	3.329.8	2.623.5		2.116.6		2.359.1	1.337.8	85.2	4.266.0		79.256.4	1953
478.8	8.698.3	15.767.0	6.656.9	3.055.2		2.471.2		2.895.4	4.402.7	70.2	4.585.6		100.652.0	1954
582.3	11.755.4	18.584.0	9.749.8	3.806.1		2.873.4		3.630.9	5.380.6	80.3	6.105.9		120.139.2	1955
453.4	13.498.0	20.676.6	12.294.7 ¹⁸⁾	4.572.7		3.340.0		4.630.3	5.845.3	80.9	4.563.6		135.165.2	1956
340.9	15.629.3	23.137.2	13.764.9	5.732.9	345.3		3,251.1	4,937.4	6,745.5	127.4	2,630.4		158.851.7	1957
267.0	19.983.6	24.970.1	14.734.1	6.813.6	449.0	2,026.8	1,373.7	9,925.8	7,928.9	127.4	2,274.3 ¹⁰⁾		180.400.4	1958
536.7	25.890.7	26.224.7	16.380.0	8.168.1	502.9	2,223.0	1,443.9	10,061.9	8,050.7	237.5	2,348.5 ¹⁰⁾		206.910.7	1959
536.8	26.116.7	26.896.4	16.446.8	8.256.7	508.9	2,237.7	1,473.4	10,061.9	8,050.7	237.5	2,348.5 ¹⁰⁾		210.381.0	1959 ¹⁷⁾
635.0	29.627.2	29.806.1	17.905.0	9.652.6	543.6	2,453.3	1,666.0	11,238.3	8,735.8	346.2	2,872.7		236.615.5	1960 ¹⁷⁾
585.6	35.591.9	35.003.9 ²⁰⁾	20.329.0 ²¹⁾	12.186.5	498.5	2,698.1	1,853.2	12,649.6 ²²⁾	9,327.4	449.5	3,310.0		275.511.7	1961
629.1	42.154.0	38.578.0	22.387.6 ²⁵⁾	13.829.4	522.2	2,828.4	2,025.5	13,519.6	9,997.9 ²⁷⁾	505.4	4,398.2		307.331.2	1962 ²⁸⁾
629.4	42.154.0	38.592.6	22.398.6 ²⁵⁾	13.834.0	522.2	2,828.8	2,027.4	13,523.1	9,996.6 ²⁷⁾	505.2	4,395.9		307.577.9	1962 ²⁸⁾
722.6	50.541.3	42.727.4	24.558.3	15.393.9	558.1	2,176.5	7,984.7 ³⁰⁾	10,964.2	11,869.4	512.3	5,289.8		346.843.2	1963
1.006.7	60.497.2	44.592.6 ³¹⁾	28.577.0 ³¹⁾	17.298.8	585.6	3,447.1	2,405.2	11,238.3	13,254.1	576.5	8,331.5		387.076.6	1964
1.018.4	68.714.8	46.977.2 ³²⁾	30.794.4 ³⁴⁾	19.108.8	643.4	3,678.0	2,639.8	11,238.3	13,254.1	576.5	8,331.5		420.759.7	1965
1.106.3	69.337.4	47.456.0	31.103.2	19.128.7	643.0	3,666.4	2,643.9	11,954.4	13,434.7	575.1	7,748.5		438.338.8	1966
1.448.3	69.646.0	47.452.3	31.399.6	19.304.0	627.0	3,728.1	2,659.5	13,605.7	13,605.7	588.2	8,286.0		434.516.3	1966
1.358.5	70.595.6	47.239.8 ³⁵⁾	34.529.6 ³⁰⁾	16.719.7 ³⁷⁾	632.9	3,920.6	2,704.4	14,143.9	14,143.9	588.9	9,197.0		434.748.2	Jan. 1966
1.209.9	71.169.0	47.303.2	34.784.4	16.881.7	645.5	4,059.3	2,783.5	14,163.1	14,163.1	580.4	8,818.8		437.884.7	Feb. 1966
1.380.7	71.557.2	47.710.7	34.965.5	17.205.8	682.0	4,107.4	2,849.7	14,282.7	14,282.7	580.3	11,262.0		438.765.6	March 1966
1.419.5	71.819.5	47.930.2	35.223.4	17.389.4	701.3	4,006.9	2,884.2	14,233.2	14,233.2	581.5	11,027.6		441.887.2	April 1966
1.418.4	72.109.7	48.025.6	35.130.4 ³⁸⁾	17.716.8 ³⁹⁾	692.5	3,998.9	3,067.3 ⁴⁰⁾	14,277.6	14,277.6	587.6	11,392.1		446.809.0	May 1966
1.166.7	72.233.4	47.807.1	35.350.5	17.859.8	689.4	3,961.7	3,075.9	10,593.8	14,256.8	601.9	11,207.3		449.498.5	June 1966
1.172.1	72.588.6	47.943.7	35.545.9	17.959.1	687.6	3,935.7	3,084.5	10,923.1	14,302.3	620.6	10,961.8		450.179.2	July 1966
1.076.7	72.929.7	48.185.4	35.809.5	18.013.3	689.4	3,926.4	3,084.1	10,732.3	14,390.8	609.6	9,521.8		456.355.6	Aug. 1966
1.157.3	73.335.4	48.335.6	36.023.4	18.066.5	689.2	3,913.5	3,081.6	12,639.8	14,632.9	598.2	10,599.5		459.638.0	Sep. 1966
73.656.8														Oct. 1966
Commercial Banks														
508.4	4.376.6	4.816.4	1.476.9	4.004.3	16.6	1.108.6	580.8	2.161.9	6.665.7	28.9	2.863.9	2.072.0	79.323.9	Dec. 1962
616.2	5.263.4	5.253.8	1.631.8	4.272.1	10.7	1.226.4	618.7	2.481.4 ⁴³⁾	7.071.8	25.1	2.309.1	1.619.4	86.964.6	Dec. 1963
860.0	6.142.4	5.753.0	1.486.4	4.660.3	8.4	1.365.8	652.2	2.693.4	7.629.2	29.5	3.015.6	2.517.7	95.422.5	Dec. 1964
1.260.3	7.039.6	6.310.0	1.500.7	5.101.3	15.7	1.438.5	719.9	2.783.5	8.697.1	36.8	4.497.0	3.658.1	104.457.2	Dec. 1965
1.069.6	7.340.6	6.377.3	1.599.7	5.544.8	17.5	1.545.4	780.0	2.922.9	9.392.4	39.5	5.508.4	4.605.7	105.763.0	Jan. 1966
1.071.2	7.347.9	6.447.0	1.608.6	5.573.3	17.6	1.538.8	780.8	3.066.4	9.445.8	39.1	5.430.4	4.351.2	104.751.1	Feb. 1966
968.0	7.387.0	6.469.5	1.617.1	5.593.0	17.5	1.532.0	781.4	3.256.4	9.844.3	36.3	4.833.9	3.191.3	105.238.6	Mar. 1966
997.5	7.445.0	6.447.1	1.641.8	5.621.5	17.6	1.526.3	777.1	3.946.2	9.072.1	41.6	4.933.8	3.797.6	107.079.5	Sep. 1966
Big Banks⁴⁾														
72.5	—	1.175.2	179.4	1.682.4	—	575.4	226.2	901.5	3.827.9	—	1.032.4	1.002.7	35.130.1	Dec. 1962
55.0	—	1.222.6	228.5	1.744.2	—	668.1	246.5	1.080.2	3.873.0	—	425.2	448.2	37.643.6	Dec. 1963
67.4	—	1.158.9	152.9	1.873.1	—	760.9	254.6	1.060.3	4.115.7	—	646.2	651.8	40.205.1	Dec. 1964
167.9	—	1.236.1	154.7	2.016.4	—	779.7	287.0	1.209.4	4.524.8	—	1.014.3	1.018.4	42.931.0	Dec. 1965
164.9	30.0	1.231.5	172.9	2.266.7	5.8	835.8	297.5	1.740.7	4.599.4	—	1.250.9	1.270.1	44.383.2	Jan. 1966
219.7	10.0	1.257.4	173.6	2.266.7	5.9	835.3	297.5	2.258.8	4.498.9	—	1.395.6	1.413.3	43.783.5	Feb. 1966
124.7	10.0	1.265.7	172.8	2.266.7	5.8	833.4	297.5	1.814.2	4.483.1	—	1.462.0	473.5	43.605.8	Mar. 1966
136.6	7.0	1.257.7	170.0	2.266.7	5.8	832.4	297.4	2.368.3	4.495.2	—	825.4	895.9	44.336.7	Sep. 1966
State, Regional and Local Banks⁵⁾														
190.7	4.376.6	3.093.9	1.025.7	1.508.7	13.7	446.3	212.9	966.1	1.910.9	1.3	772.7	550.1	33.414.3	Dec. 1962
236.1	5.263.4	3.442.9	1.076.4	1.625.5	7.0	464.6	224.0	1.009.2 ³⁰⁾	2.209.3	1.3	770.4	560.3	37.485.0	Dec. 1963
380.4	6.142.4	3.768.2	971.6	1.821.1	6.2	511.0	241.7	1.290.5	2.431.9	3.2	1.011.0	998.3	41.995.6	Dec. 1964
583.6	7.029.4	4.116.2	885.4	2.025.3	12.6	547.3	259.1	1.213.6	2.916.9	2.2	1.661.6	1.489.9	46.422.0	Dec. 1965
469.5	7.373.1	4.197.4	928.4	2.171.4	7.2	588.8	280.8	1.033.7	3.092.7	4.0	2.334.6	1.377.5	46.739.8	Jan. 1966
493.9	7.300.4	4.227.0	924.6	2.186.3	7.3	583.5	280.9	1.156.9	3.144.5	2.1	2.137.6	1.633.4	46.426.4	Feb. 1966
418.7	7.342.5	4.246.9	947.3	2.209.9	7.1	581.8	291.2	1.160.8	3.167.7	1.6	1.919.0	1.462.2	47.128.9	Mar. 1966
439.4	7.404.5	4.236.6	956.0	2.212.5	7.2	578.8	286.8	1.218.9	3.270.7	0.8	2.019.6	1.511.1	47.916.4	Sep. 1966
Private Bankers⁶⁾														
179.3	—	279.0	132.2	555.3	1.7	60.3	121.1	156.8	752.6	14.2	792.4	409.4	7.978.0	Dec. 1962
255.7	—	296.4	146.2	596.4	2.7	62.7	125.6	172.5	810.6	12.9	855.8	470.5	8.640.7	Dec. 1963
335.6	—	359.1	153.6	626.7	1.1	65.0	131.3	158.1	849.1	10.7	1.038.5	690.3	9.482.0	Dec. 1964
406.6	10.2	367.7	221.0	688.6	2.5	73.7	145.4	176.2	980.9	11.6	1.304.0	878.6	10.610.4	Dec. 1965
328.1	37.5	351.7	263.1	720.7	3.9	78.5	160.1	145.8	1.044.1	10.7	1.478.2	1.118.6	10.583.2	Jan. 1966
325.2	37.5	356.6	263.5	724.7	3.9	77.3	160.8	192.6	1.044.2	10.2	1.407.8	1.020.4	10.460.1	Feb. 1966
334.9	34.5	348.6	262.0	729.8	4.0	76.8	161.1	200.0	1.032.1	10.2	1.410.4	978.3	10.524.7	Mar. 1966
331.8	33.5	342.7	281.5	731.4	4.0	75.2	161.1	204.4	1.040.1	9.7	1.521.4	1.092.3	10.620.4	Sep. 1966
Specialised Commercial Banks⁷⁾														
65.9	—	268.3	139.6	257.9	1.2	26.6	20.6	137.5	174.3	13.4	266.4	109.8	2.801.5	Dec. 1962
69.4	—	291.9	180.7	306.0	1.0	31.0	22.6	219.5	178.9	10.9	257.7	140.4	3.195.3	Dec. 1963
76.6	—	466.8	208.3	339.4	1.1	28.9	24.5	184.5	232.5	15.6	319.9	177.3	3.739.8	Dec. 1964
102.2	—	590.0	239.6	371.0	0.6	37.7	28.4	184.3	274.5	23.0	517.1	271.2	4.493.8	Dec. 1965
107.1	—	596.7	235.3	386.0	0.6	42.3	31.6	72.6	256.2	24.8	444.7	339.5	4.003.1	Jan. 1966
92.4	—	606.0	236.9	395.6	0.6	42.7	31.6	81.4	258.2	26.8	509.4	284.1		

Assets

End of month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Central Giro Institutions⁸⁾															
1962 Dec.	12	38,662.5	1,195.4	1,155.5	54.2	5,007.3	2,049.5	154.3	1,893.4	1,757.7	1,432.0	82.7	615.5	2,481.4	71.6
1963 Dec.	12	44,517.4	1,282.5	1,238.8	46.0	6,348.7	2,290.4	177.8	1,850.2	1,733.5	1,642.7	137.8	801.0	2,755.7	79.4
1964 Dec.	12	49,380.0	1,392.2	1,348.3	44.8	6,290.1	2,920.5	144.4	2,119.3	2,012.1	1,366.2	155.6	978.9	3,034.1	103.5
1965 Dec.	12	55,710.5	1,540.0	1,491.1	56.9	7,362.2	3,986.0	153.0	2,379.5	2,261.5	1,146.8	93.8	1,061.6	3,142.7	141.5
1966 June	12	56,983.3	441.5	388.2	16.1	8,392.8	3,583.6	199.0	1,852.8	1,744.7	926.1	18.8	961.2	3,188.6	381.1
July	12	57,291.7	581.2	521.3	23.6	8,460.6	3,596.3	153.5	1,887.2	1,783.2	1,015.5	18.8	946.7	3,157.7	348.4
Aug.	12	58,458.5	622.4	567.7	15.1	9,264.2	4,223.9	145.3	1,935.6	1,833.5	927.2	18.8	925.4	3,145.5	266.0
Sep.	12	58,622.8	512.9	465.8	12.4	9,189.4	3,789.8	184.8	1,811.1	1,705.5	1,020.5	18.8	946.5	3,149.8	238.2
Savings Banks															
1962 Dec.	867	72,419.6	4,358.4	3,732.1	68.5	7,233.6	2,940.8	188.3	2,088.5	1,836.9	5.4	—	152.4	9,433.3	—
1963 Dec.	866	82,064.8	4,809.4	4,124.0	70.4	8,164.2	3,306.7	198.8	2,245.1	1,991.4	1.3	—	184.5	10,673.0	—
1964 Dec.	864	92,721.3	5,771.9	5,080.8	70.7	8,200.2	3,116.5	202.0	2,361.9	2,116.7	0.6	—	177.7	12,362.9	—
1965 Dec.	864	105,787.7	6,266.9	5,498.9	74.2	9,538.3	3,694.6	224.9	2,516.6	2,263.5	15.8	—	330.0	14,296.3	—
1966 June	862	112,203.8	7,249.6	6,157.3	93.6	9,849.9	3,499.0	246.1	2,506.9	2,253.1	18.8	—	350.4	14,298.1	—
July	862	112,913.9	7,386.9	6,352.1	79.6	10,064.0	3,459.3	214.6	2,607.4	2,346.3	18.8	—	354.3	14,832.0	—
Aug.	862	114,540.9	7,295.5	6,257.1	76.8	11,304.5	4,373.7	210.6	2,611.7	2,357.5	18.8	—	352.3	14,934.2	—
Sep.	862	115,041.4	7,402.2	6,431.8	65.9	10,517.4	3,568.7	248.7	2,545.2	2,292.8	18.8	—	361.9	15,036.4	—
Central Institutions of Credit Cooperatives⁹⁾															
1962 Dec.	18	6,737.0	549.2	531.4	29.8	1,685.6	528.2	104.7	405.7	379.4	—	—	142.4	553.6	—
1963 Dec.	18	7,853.2	642.8	623.8	28.7	2,276.3	633.6	107.7	382.0	354.9	—	—	156.4	687.5	—
1964 Dec.	18	8,982.9	746.6	728.1	28.1	2,540.2	601.5	103.8	419.5	391.7	—	—	222.1	929.0	—
1965 Dec.	18	10,409.4	847.9	826.8	32.5	3,044.7	619.0	114.9	441.1	428.8	—	—	233.0	1,137.2	—
1966 June	18	9,903.9	889.9	861.6	16.5	2,372.8	512.2	89.7	368.6	355.9	—	—	204.7	1,140.0	—
July	18	10,041.4	972.4	943.4	13.4	2,532.0	771.1	72.5	378.4	366.4	—	—	197.1	1,131.6	—
Aug.	18	10,691.3	856.9	829.6	14.7	3,332.6	1,219.0	67.9	356.4	343.6	—	—	186.6	1,123.0	—
Sep.	18	10,567.0	957.7	932.5	17.6	2,937.0	831.6	77.6	358.6	348.0	—	—	186.0	1,134.3	—
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)															
1962 Dec.	5	2,069.7	75.4	71.8	4.4	614.2	228.1	54.4	111.1	101.5	—	—	73.8	170.2	—
1963 Dec.	5	2,439.3	68.7	64.8	4.8	732.5	252.2	64.0	97.9	86.3	—	—	100.1	233.9	—
1964 Dec.	5	2,922.8	72.6	68.9	4.1	926.9	305.2	59.9	105.1	95.9	—	—	113.3	336.6	—
1965 Dec.	5	3,372.0	84.8	80.3	5.1	1,046.6	328.4	62.7	121.2	112.7	—	—	97.4	443.0	—
1966 June	5	3,044.6	69.4	63.1	1.6	727.7	206.0	55.7	79.4	69.9	—	—	68.3	446.6	—
July	5	3,099.6	75.1	69.3	0.8	817.3	295.8	45.8	71.0	63.2	—	—	62.2	440.9	—
Aug.	5	3,393.5	45.5	41.5	3.5	1,118.1	511.9	39.0	94.2	85.8	—	—	56.0	435.4	—
Sep.	5	3,234.5	51.7	47.9	1.9	893.5	298.0	46.1	86.1	79.6	—	—	55.9	448.0	—
Central Institutions of Credit Cooperatives (Raiffeisen)															
1962 Dec.	13	4,667.3	473.8	459.6	25.4	1,071.4	300.1	50.3	294.6	277.9	—	—	68.6	383.4	—
1963 Dec.	13	5,413.9	574.1	559.0	23.9	1,543.8	381.4	43.7	284.1	268.6	—	—	56.3	453.6	—
1964 Dec.	13	6,060.1	674.0	659.2	24.0	1,613.3	296.3	43.9	314.4	295.8	—	—	108.8	592.4	—
1965 Dec.	13	7,037.4	763.1	746.5	27.4	1,998.1	290.6	52.2	319.9	316.1	—	—	135.6	694.2	—
1966 June	13	6,859.3	820.5	798.5	14.9	1,645.1	306.2	34.0	289.2	286.0	—	—	134.4	694.4	—
July	13	6,941.8	897.3	874.1	12.6	1,714.7	475.3	26.7	307.4	303.2	—	—	134.9	690.7	—
Aug.	13	7,298.3	811.4	788.1	11.2	2,214.5	707.1	28.9	262.2	257.8	—	—	130.6	687.6	—
Sep.	13	7,332.5	906.0	884.6	15.7	2,043.5	533.6	31.5	272.5	268.4	—	—	130.1	686.3	—
Credit Cooperatives¹⁰⁾															
1962 Dec. ¹⁰⁾	2,236	18,563.8	1,128.7	850.9	60.2	2,344.8	1,415.7	126.9	997.5	914.8	—	—	12.2	1,087.2	—
Dec. ¹⁰⁾	2,207	18,812.9	1,133.3	851.0	61.1	2,395.3	1,437.7	128.9	1,002.2	919.1	—	—	12.2	1,093.7	—
1963 Dec.	2,207	21,800.2	1,193.8	891.5	64.4	2,843.2	1,837.8	128.8	1,101.7	1,016.5	—	—	20.8	1,317.4	—
1964 Dec.	2,203	25,298.5	1,357.7	1,044.6	63.6	3,339.0	2,132.2	140.2	1,158.3	1,075.1	—	—	20.1	1,696.5	—
1965 Dec.	2,195	29,577.4	1,496.4	1,152.2	68.9	3,898.1	2,394.1	150.6	1,334.9	1,245.3	—	—	25.8	1,988.5	—
1966 June	2,193	31,201.4	1,675.1	1,289.4	70.0	3,745.7	2,133.9	155.3	1,289.6	1,195.6	5.8	—	20.0	2,005.3	—
July	2,193	31,707.5	1,758.5	1,390.8	65.3	4,019.6	2,433.8	152.8	1,315.3	1,220.7	5.2	—	19.6	2,009.7	—
Aug.	2,193	32,227.5	1,728.1	1,351.6	65.5	4,455.6	2,803.4	150.9	1,387.7	1,296.3	4.7	—	19.6	2,023.1	—
Sep.	2,193	32,294.8	1,746.5	1,411.1	59.5	4,129.6	2,405.6	174.5	1,357.7	1,267.8	3.6	—	20.7	2,038.0	—
Credit Cooperatives (Schulze-Delitzsch)															
1962 Dec.	758	11,248.3	829.1	657.0	35.2	1,191.6	841.9	86.8	792.6	724.2	—	—	8.4	771.6	—
1963 Dec.	759	12,945.5	864.0	681.3	37.2	1,416.2	1,029.7	88.0	870.5	801.0	—	—	11.6	902.1	—
1964 Dec.	757	14,959.7	973.3	785.4	34.9	1,723.2	1,236.3	93.7	915.8	848.5	—	—	13.2	1,129.3	—
1965 Dec.	756	17,385.8	1,059.4	852.5	38.3	1,997.3	1,394.7	103.2	1,054.8	984.7	—	—	16.1	1,297.0	—
1966 June	754	18,303.9	1,205.1	961.3	35.5	1,873.6	1,195.7	107.5	991.9	917.7	—	—	12.0	1,297.2	—
July	754	18,616.6	1,292.3	1,057.2	33.9	2,032.6	1,379.7	102.7	1,010.2	935.5	—	—	12.0	1,299.4	—
Aug.	754	18,920.6	1,238.9	1,004.1	34.4	2,308.4	1,630.4	104.8	1,073.5	999.6	—	—	12.1	1,310.0	—
Sep.	754	18,919.3	1,274.5	1,063.8	31.5	2,053.3	1,345.5	115.6	1,044.6	972.4	—	—	13.2	1,322.6	—
Credit Cooperatives (Raiffeisen)															
(Partial data; for overall figures see Table III A 5)															
1962 Dec. ¹⁰⁾	1,478	7,315.5	299.6	193.9	25.0	1,153.2	573.8	40.1	204.9	190.6	—	—	3.8	315.6	—
Dec. ¹⁰⁾	1,449	7,564.6	304.2	194.0	25.9	1,203.7	595.8	42.1	209.6	194.9	—	—	3.8	322.1	—
1963 Dec.	1,448	8,854.7	329.8	210.2	27.2	1,427.0	808.1	40.8	231.2	215.5	—	—	9.2	415.3	—
1964 Dec.	1,446	10,338.8	386.4	259.2	28.7	1,615.8	895.9	46.5	242.5	226.6	—	—	6.9	567.2	—
1965 Dec.	1,439	12,191.6	437.0	299.7	30.6	1,900.8	999.4	47.4	280.1	260.6	—	—	9.7	691.5	—
1966 June	1,439	12,897.5	470.0	328.1	34.5	1,872.1	928.2	47.8	297.7	277.9	5.8	—	8.0	708.1	—
July	1,439	13,090.9	466.2	333.6	31.4	1,987.0	1,054.1	50.1	305.1	285.2	5.2	—	7.6	710.3	—
Aug.	1,439	13,306.9	489.2	347.5	31.1	2,147.2	1,173.0	46.1	314.2	296.7	4				

of the Credit Institutions (cont'd)

of DM

Assets

Equalisation claims ^{*)}	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ^{*)}	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings	Other assets ^{*)}	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
									Long-term lending	Loans on a trust basis				
Central Giro Institutions^{o)}														
274.8	26.3	3,631.8	3,252.9	378.9	18,086.4	15,781.5	2,304.9	3,274.0	4,584.7	2,324.9	63.2	123.3	194.9	Dec. 1962
282.7	26.5	3,984.5	3,546.9	417.6	21,049.6	18,281.4	2,768.2	3,687.1	5,344.0	2,648.4	70.1	136.4	178.7	Dec. 1963
301.8	26.6	4,351.7	3,860.1	491.6	24,353.9	21,313.0	3,240.9	4,086.2	6,334.0	3,088.8	76.1	140.6	214.0	Dec. 1964
287.8	26.5	3,513.9	4,999.7	514.2	27,469.5 ¹⁴⁾	23,627.6 ¹⁴⁾	3,841.9	4,842.4 ¹⁵⁾	7,139.2	3,525.9	125.4	154.6	212.4	Dec. 1965
309.0	26.3	6,291.5	5,553.7	737.8	28,301.6	24,402.0	3,899.6	5,087.3	7,445.8	3,714.3	154.9	157.8	276.9	June 1966
317.3	26.2	6,086.8	5,412.6	674.2	28,589.2	24,609.5	3,979.7	5,127.2	7,508.4	3,750.8	155.0	160.0	236.8	July
317.5	26.2	6,254.5	5,577.0	677.5	28,824.9	24,816.6	4,008.3	5,156.0	7,586.7	3,774.8	156.2	160.9	295.8	Aug.
317.5	26.4	6,502.2	5,703.3	798.9	28,931.5	24,911.3	4,020.2	5,184.3	7,630.8	3,805.7	156.3	170.6	249.6	Sep.
Savings Banks														
2,396.7	1,091.6	9,060.0	8,902.7	157.3	30,352.3	29,129.9	1,222.4	3,329.8	20,182.0	2,455.6	245.5	1,262.5	1,152.8	Dec. 1962
2,359.2	1,269.5	10,402.1	10,226.6	175.5	35,247.4	34,165.9	1,081.5	3,464.2	23,605.2	2,552.6	275.3	1,369.8	1,330.6 ¹¹⁾	Dec. 1963
2,347.1	1,481.4	11,817.5	11,619.2	198.3	40,745.6	39,830.2	915.4	3,760.8	27,383.6	2,777.2	300.4	1,502.3	1,618.3	Dec. 1964
2,339.1	1,635.6	13,912.6	13,713.8	198.8	46,687.6	45,881.0	806.6	3,985.1	31,403.4	2,942.9	331.5	1,702.0	1,931.2	Dec. 1965
2,319.2	1,751.8	15,960.7	15,724.1	236.6	49,042.5	48,251.2	791.3	4,053.4	33,047.8	2,984.7	349.9	1,791.5	1,891.4	June 1966
2,306.2	1,768.2	15,748.0	15,486.6	261.4	49,489.9	48,682.1	807.8	4,054.7	33,342.4	2,983.3	363.8	1,820.3	1,813.2	July
2,307.3	1,762.1	15,578.8	15,304.6	274.2	49,968.9	49,173.7	795.2	4,056.0	33,701.2	2,997.5	365.5	1,846.6	1,851.3	Aug.
2,307.0	1,787.5	16,117.2	15,837.6	279.6	50,382.2	49,590.3	791.9	4,055.5	34,015.5	2,995.7	366.2	1,888.5	1,940.8	Sep.
Central Institutions of Credit Cooperatives^{+)*)}														
84.8	5.3	1,074.5	650.4	424.1	1,614.5	505.8	1,108.7	276.8	98.1	21.6	31.4	53.6	125.1	Dec. 1962
99.6	5.4	1,124.0	722.8	401.2	1,919.0	530.9	1,388.1	286.6	110.1	21.7	33.3	57.9	46.0 ¹¹⁾	Dec. 1963
97.2	5.5	1,164.8	755.4	409.4	2,232.9	556.2	1,676.7	296.6	111.5	11.8	33.3	60.4	52.9	Dec. 1964
107.8	5.5	1,283.9	822.2	461.7	2,636.2	571.9	2,064.3	310.8	106.3	16.4	62.7	70.2	81.0	Dec. 1965
108.0	5.6	1,425.9	794.5	631.4	2,739.5	591.6	2,147.9	315.4	107.3	18.4	63.9	72.5	90.9	June 1966
107.7	5.6	1,323.3	800.3	523.0	2,771.9	594.0	2,177.9	316.1	102.9	18.6	64.0	73.1	82.3	July
107.7	5.6	1,272.8	815.2	457.6	2,816.8	599.2	2,217.6	316.2	104.9	18.7	63.9	73.5	97.2	Aug.
107.7	5.6	1,383.9	907.8	476.1	2,850.5	607.1	2,243.4	319.7	105.6	19.0	63.9	73.8	93.1	Sep.
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)														
11.0	0.4	220.2	65.7	154.5	592.5	44.3	548.2	84.6	—	—	11.5	15.1	30.9	Dec. 1962
20.7	0.4	225.2	68.9	156.3	757.5	59.3	698.2	88.9	—	—	11.7	17.5	15.5 ¹²⁾	Dec. 1963
20.4	0.4	211.4	77.3	134.1	930.6	71.8	858.8	92.0	—	—	11.6	17.4	20.5	Dec. 1964
20.1	0.4	252.2	90.6	162.6	1,059.6	83.4	976.2	94.9	—	—	20.0	24.1	38.9	Dec. 1965
19.9	0.4	341.9	108.0	233.9	1,057.9	85.5	972.4	95.4	—	—	21.2	25.1	34.1	June 1966
19.9	0.4	311.4	119.2	192.2	1,071.4	85.8	985.6	95.5	—	—	21.2	25.3	41.3	July
19.9	0.4	298.7	131.1	167.6	1,085.8	86.5	999.3	95.6	—	—	21.2	25.3	54.9	Aug.
19.9	0.4	340.7	143.1	197.6	1,098.8	90.0	1,008.8	95.0	—	—	21.2	25.3	50.0	Sep.
Central Institutions of Credit Cooperatives (Raiffeisen)														
73.8	4.9	854.3	584.7	269.6	1,022.0	461.5	560.5	192.2	98.1	21.6	19.9	38.5	94.2	Dec. 1962
78.9	5.0	898.8	653.9	244.9	1,161.5	471.6	689.9	197.7	110.1	21.7	21.6	40.4	30.5 ¹³⁾	Dec. 1963
76.8	5.1	953.4	678.1	275.3	1,352.3	484.4	867.9	204.6	111.5	11.8	21.7	43.0	32.4	Dec. 1964
87.7	5.1	1,030.7	731.6	299.1	1,576.6	488.5	1,088.1	215.9	106.3	16.4	42.7	46.1	42.1	Dec. 1965
88.1	5.2	1,084.0	685.5	398.5	1,681.6	506.1	1,175.5	220.0	107.3	18.4	42.7	47.4	56.8	June 1966
87.8	5.2	1,011.9	681.1	330.8	1,700.5	508.2	1,192.3	220.6	102.9	18.6	42.7	47.8	41.0	July
87.8	5.2	974.1	684.1	290.0	1,731.0	512.7	1,218.3	220.6	104.9	18.7	42.7	48.2	42.3	Aug.
87.8	5.2	1,043.2	764.7	278.5	1,751.7	517.1	1,234.6	224.7	105.6	19.0	42.7	48.5	43.1	Sep.
Credit Cooperatives^{+)*)}														
620.5	196.9	6,539.3	6,526.9	12.4	3,988.0	3,946.8	41.2	393.0	1,542.8	127.5	87.5	549.6	431.5	Dec. ¹⁴⁾ 1962
606.3	193.2	6,611.1	6,598.6	12.5	4,091.7	4,050.0	41.7	404.0	1,613.7	135.1	86.1	557.6	436.2	Dec. ¹⁵⁾
591.5	225.8	7,509.9	7,499.2	10.7	5,185.1	5,134.8	50.3	393.8	2,020.3	134.6	90.6	627.3	499.1	Dec. 1963
588.7	263.4	8,414.4	8,397.8	16.6	6,483.7	6,426.4	57.3	381.7	2,440.1	139.6	96.2	716.5	576.5	Dec. 1964
575.8	295.6	9,740.4	9,720.3	20.5	8,003.4	7,941.4	61.0	374.1	3,059.1	137.4	119.9	820.2	685.4	Dec. 1965
569.9	311.9	10,751.8	10,729.5	22.3	8,609.3	8,543.0	66.3	367.1	3,355.5	135.2	129.8	869.3	625.5	June 1966
568.7	313.0	10,768.6	10,747.5	21.1	8,709.6	8,643.7	65.9	366.6	3,386.8	135.2	133.4	884.4	617.2	July
568.6	314.2	10,600.8	10,581.5	19.3	8,845.9	8,780.6	65.3	365.5	3,429.0	134.8	134.0	896.2	667.1	Aug.
568.7	321.8	10,822.5	10,803.4	19.1	8,944.4	8,879.1	65.3	364.5	3,473.3	134.8	134.0	909.3	699.5	Sep.
Credit Cooperatives (Schulze-Delitzsch)														
347.0	102.9	4,092.7	4,080.9	11.8	2,205.3	2,173.3	32.0	232.6	1,008.2	74.1	41.9	302.9	207.7	Dec. 1962
342.1	124.7	4,678.3	4,667.9	10.4	2,759.9	2,721.6	38.3	225.1	1,244.4	72.4	44.8	343.3	237.7	Dec. 1963
336.0	149.8	5,242.5	5,226.0	16.5	3,420.3	3,378.9	41.4	214.2	1,438.3	72.7	47.6	391.8	274.1	Dec. 1964
329.3	170.3	6,061.6	6,041.8	19.8	4,205.6	4,163.8	41.8	205.5	1,798.6	70.0	64.7	445.8	336.9	Dec. 1965
325.9	180.2	6,692.0	6,670.3	21.7	4,508.3	4,464.9	43.4	198.6	1,923.2	69.3	71.9	470.9	333.3	June 1966
325.0	181.3	6,692.9	6,672.3	20.6	4,555.0	4,512.4	42.6	198.1	1,933.6	68.7	73.8	478.9	328.5	July
324.8	181.9	6,596.7	6,577.7	19.0	4,631.3	4,588.3	43.0	197.4	1,935.6	68.7	74.1	485.3	347.0	Aug.
324.8	186.6	6,754.1	6,735.2	18.9	4,680.7	4,638.1	42.6	196.6	1,978.1	68.7	74.1	492.9	354.2	Sep.
Credit Cooperatives (Raiffeisen)														
(Partial data; for overall figures see Table III A 5)														
273.5	94.0	2,446.6	2,446.0	0.6	1,782.7	1,773.5	9.2	160.4	534.6	53.4	45.6	246.7	223.8	Dec. ¹⁶⁾ 1962
259.3	90.3	2,518.4	2,517.7	0.7	1,886.4	1,876.7	9.7	171.4	605.5	61.0	44.2	254.7	228.5	Dec. ¹⁷⁾
256.4	101.1	2,831.6	2,831.3	0.3	2,425.2	2,413.2	12.0	168.7	775.9	62.2	45.8	284.0	261.4	Dec. 1963
252.7	113.6	3,171.9	3,171.8	0.1	3,063.4	3,047.5	15.9	167.5	1,001.8	66.9	48.6	324.7	302.4	Dec. 1964
246.5	125.3	3,679.2	3,678.5	0.7	3,796.8	3,777.6	19.2	168.6	1,260.5	67.4	55.2	374.4	348.5	Dec. 1965
244.0	131.7	4,059.8	4,059.2	0.6	4,101.0	4,078.1	22.9	168.5	1,432.3	65.9	57.9	398.4	292.2	June 1966
243.7	131.7	4,075.7	4,075.2	0.5	4,154.6	4,131.3	23.3	168.5	1,453.2	66.5	59.6	405.5	288.7	July
243.8	132.3	4,004.1	4,003.8	0.3	4,214.6	4,192.3	22.3	168.1	1,473.4	66.1	59.9	410.9	320.1	Aug.
243.9	135.2	4,068.4	4,068.2	0.2	4,263.7	4,241.0	22.7	167.9	1,495.2	66.1	59.9	416.4	345.3	Sep.

(Raiffeisen). As from December 1962 those credit cooperatives (Raiffeisen) are required to report whose balance-sheet total on 31 December 1961 was DM 2 million or more. The about DM 10 million. — ¹¹⁾ Statistical decline of about DM 80 million. — ¹⁴⁾ Statistical decrease of about DM 205 million. — ¹⁵⁾ Statistical increase of about DM 205 million. — ¹⁶⁾ Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions".

Liabilities

End of month	Number of reporting institutions ¹⁾	Total of liabilities	Deposits									Borrowed funds ¹¹⁾			
			Total	Deposits by non-banks ²⁾				Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total ¹¹⁾	Short-term borrowings	Credits availed of by customers with credit institutions abroad ⁵⁾	
															among which: from credit institutions ¹¹⁾
Central Giro Institutions⁹⁾															
1962 Dec.	12	38.662.5	14.923.1	5.050.4	1.757.1	3.065.6	227.7	9.872.7	3.034.6	6.838.1	684.4	149.9	130.1	0.2	
1963 Dec.	12	44.517.4	17.147.3	5.389.3	1.770.8	3.348.3	270.2	11.758.0	3.732.1	8.025.9	689.9	125.1	89.7	2.2	
1964 Dec.	12	49.380.0	17.723.7	5.408.7	1.792.1	3.311.4	305.2	12.315.0	3.740.4	8.574.6	833.7	354.8	322.1	3.0	
1965 Dec.	12	55.710.5	20,421.2	6,002.4	2,021.4	3,627.6	353.4	14,418.8	4,294.9	10,123.9	863.8	373.5	311.3	8.5	
1966 June	12	56,983.3	20,391.9	6,673.5	1,901.7	4,399.8	372.0	13,718.4	3,882.3	9,836.1	922.7	284.6	171.4	4.1	
July	12	57,291.7	20,748.5	6,664.3	1,731.1	4,557.6	375.6	14,084.2	3,669.9	10,414.3	809.5	215.2	156.4	3.6	
Aug.	12	58,458.5	21,799.2	6,764.7	1,659.5	4,729.4	375.8	15,034.5	3,946.9	11,087.6	769.3	188.4	140.7	9.2	
Sep.	12	58,622.8	21,644.9	6,936.4	1,790.8	4,770.6	375.0	14,708.5	3,786.7	10,921.8	733.5	167.2	135.5	12.8	
Savings Banks															
1962 Dec.	867	72,419.6	60,938.0	60,501.5	12,411.4	3,683.2	44,406.9	436.5	133.1	303.4	250.7	121.3	16.1	—	
1963 Dec.	866	82,064.8	69,339.7	68,907.4	13,498.6	3,592.5	51,816.3	432.3	159.4	271.9	271.0	131.9	8.3	0.0	
1964 Dec.	864	92,721.3	78,236.9	77,748.6	14,633.7	3,392.0	59,712.9	498.3	198.7	299.6	291.1	145.8	20.6	—	
1965 Dec.	864	105,787.7	89,722.8	89,180.0	16,051.9	3,763.6	69,364.5	542.8	179.6	363.2	225.7	76.8	45.1	—	
1966 June	862	112,203.8	94,360.9	93,773.4	16,821.6	4,076.9	72,874.9	587.5	250.0	337.5	405.3	287.4	144.5	0.0	
July	862	112,913.9	95,064.3	94,494.4	16,962.6	4,076.0	73,455.8	569.9	178.0	391.9	307.1	198.4	67.3	—	
Aug.	862	114,540.9	96,551.2	95,950.4	17,462.0	4,423.1	74,065.3	600.8	212.9	387.9	260.5	166.9	32.7	—	
Sep.	862	115,041.4	96,458.7	95,839.6	17,006.5	4,336.9	74,496.2	619.1	216.9	402.2	257.1	170.2	63.3	—	
Central Institutions of Credit Cooperatives⁴⁾*)															
1962 Dec.	18	6,737.0	4,613.3	724.0	313.3	295.0	115.7	3,889.3	1,788.0	2,101.3	72.9	51.5	50.5	—	
1963 Dec.	18	7,853.2	5,436.7	877.5	397.6	351.3	128.6	4,599.2	2,177.1	2,422.1	88.5	37.0	36.0	—	
1964 Dec.	18	8,982.9	6,195.2	1,012.7	435.8	435.1	141.8	5,182.5	2,385.1	2,797.4	44.1	25.2	25.2	—	
1965 Dec.	18	10,409.4	7,179.5	1,203.3	491.6	553.1	158.6	5,970.2	2,607.0	3,363.2	55.7	37.3	37.3	—	
1966 June	18	9,903.9	6,665.5	1,250.0	319.4	759.9	170.7	5,415.5	2,302.4	3,113.1	34.0	12.2	11.2	—	
July	18	10,041.4	6,809.5	1,218.9	285.3	762.5	171.1	5,590.6	2,469.7	3,120.9	23.1	4.8	3.8	—	
Aug.	18	10,691.8	7,439.0	1,327.9	371.6	788.6	167.7	6,111.1	2,764.3	3,346.8	26.5	4.7	3.7	—	
Sep.	18	10,567.0	7,229.7	1,352.2	321.0	862.7	168.5	5,877.5	2,519.8	3,357.7	35.7	22.1	21.1	—	
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)															
1962 Dec.	5	2,069.7	1,299.7	182.7	69.6	106.4	6.7	1,117.0	518.0	599.0	21.6	17.1	17.1	—	
1963 Dec.	5	2,439.3	1,515.5	221.1	93.5	119.7	7.9	1,294.4	629.6	664.8	24.2	1.2	0.2	—	
1964 Dec.	5	2,822.8	1,819.4	282.1	107.6	166.5	8.0	1,537.3	672.3	865.0	15.7	10.4	10.4	—	
1965 Dec.	5	3,372.0	2,131.9	347.4	115.5	222.6	9.3	1,784.5	711.7	1,072.8	29.6	17.3	17.3	—	
1966 June	5	3,044.6	1,847.9	375.8	51.8	314.1	9.9	1,472.1	537.7	934.4	16.5	2.9	1.9	—	
July	5	3,099.6	1,902.7	379.5	52.3	318.4	8.8	1,523.2	562.5	960.7	10.9	1.3	0.3	—	
Aug.	5	3,393.5	2,200.5	412.6	84.3	322.3	6.0	1,787.9	684.7	1,103.2	12.1	2.5	1.5	—	
Sep.	5	3,234.5	2,025.9	427.4	57.2	364.0	6.2	1,598.5	541.2	1,057.3	9.4	3.2	2.2	—	
Central Institutions of Credit Cooperatives (Raiffeisen)															
1962 Dec.	13	4,667.3	3,313.6	541.3	243.7	188.6	109.0	2,772.3	1,270.0	1,502.3	51.3	34.4	33.4	—	
1963 Dec.	13	5,413.9	3,921.2	656.4	304.1	231.6	120.7	3,264.8	1,547.5	1,717.3	64.3	35.8	35.8	—	
1964 Dec.	13	6,060.1	4,375.8	730.6	328.2	268.5	133.9	3,645.2	1,712.8	1,932.4	28.4	14.8	14.8	—	
1965 Dec.	13	7,037.4	5,041.6	855.9	376.1	330.5	149.3	4,185.7	1,895.3	2,290.4	26.1	20.0	20.0	—	
1966 June	13	6,859.3	4,817.6	874.2	267.6	445.8	160.8	3,943.4	1,764.7	2,178.7	17.5	9.3	-9.3	—	
July	13	6,941.8	4,906.8	839.4	233.0	444.1	162.3	4,067.4	1,907.2	2,160.2	12.2	3.5	3.5	—	
Aug.	13	7,298.3	5,238.4	915.2	287.3	466.3	161.6	4,323.2	2,079.6	2,243.6	14.4	2.2	2.2	—	
Sep.	13	7,332.5	5,203.8	924.8	263.8	498.7	162.3	4,279.0	1,978.6	2,300.4	26.3	18.9	18.9	—	
Credit Cooperatives⁴⁾															
1962 Dec. ¹³⁾	2,236	18,563.8	15,129.3	14,974.0	4,449.5	681.3	9,843.2	155.3	65.2	90.1	224.5	153.6	140.0	1.9	
Dec. ¹³⁾	2,207	18,812.9	15,330.6	15,174.7	4,476.7	686.2	10,011.8	155.9	65.3	90.6	235.9	161.9	147.7	1.9	
1963 Dec.	2,207	21,800.2	17,770.1	17,604.1	4,889.7	789.2	11,925.2	166.0	75.0	91.0	243.0	154.3	141.0	3.3	
1964 Dec.	2,203	25,298.5	20,639.9	20,450.0	5,464.6	825.4	14,160.0	189.9	78.2	111.7	263.3	169.0	155.2	2.8	
1965 Dec.	2,195	29,577.4	24,283.4	24,086.3	6,036.9	969.4	17,080.0	197.1	82.7	114.4	292.8	202.2	189.1	0.7	
1966 June	2,193	31,201.4	25,674.3	25,466.4	6,198.1	1,065.0	18,203.3	207.9	100.1	107.8	319.6	237.4	223.4	0.0	
July	2,193	31,707.5	26,039.4	25,825.9	6,318.7	1,087.8	18,419.4	213.5	108.0	105.5	256.2	174.6	158.0	0.0	
Aug.	2,193	32,227.5	26,516.5	26,288.3	6,543.9	1,141.2	18,603.2	228.2	112.7	115.5	234.3	151.6	133.2	0.2	
Sep.	2,193	32,294.8	26,447.1	26,228.2	6,339.8	1,133.2	18,755.2	218.9	102.6	116.3	249.4	163.5	150.1	1.0	
Credit Cooperatives (Schulze-Delitzsch)															
1962 Dec.	758	11,248.3	9,131.2	9,011.0	2,895.3	503.2	5,612.5	120.2	49.8	70.4	81.2	65.1	61.7	1.9	
1963 Dec.	759	12,945.5	10,496.9	10,366.9	3,122.6	563.7	6,680.6	130.0	52.1	77.9	100.2	78.4	74.6	3.3	
1964 Dec.	757	14,959.7	12,142.1	11,995.2	3,488.8	606.8	7,899.6	146.9	53.1	93.8	108.5	83.6	78.0	2.8	
1965 Dec.	756	17,385.8	14,211.2	14,056.8	3,826.9	707.7	9,522.2	154.4	60.2	94.2	134.8	106.7	102.6	0.7	
1966 June	754	18,303.9	15,019.8	14,857.3	3,910.2	766.3	10,180.8	162.5	72.8	89.7	149.6	124.0	118.9	0.0	
July	754	18,616.6	15,255.1	15,089.5	4,003.0	780.3	10,306.2	165.6	80.2	85.4	111.5	87.0	82.3	0.0	
Aug.	754	18,920.6	15,538.9	15,362.3	4,113.0	825.1	10,424.2	176.6	81.6	95.0	91.2	63.6	58.8	0.2	
Sep.	754	18,919.3	15,444.7	15,276.9	3,946.2	813.8	10,516.9	167.8	76.5	91.3	118.4	88.2	83.7	1.0	
Credit Cooperatives (Raiffeisen)															
(Partial data; for overall figures see Table III A 5)															
1962 Dec. ¹³⁾	1,478	7,315.5	5,998.1	5,963.0	1,554.2	178.1	4,230.7	35.1	15.4	19.7	143.3	88.5	78.3	—	
Dec. ¹³⁾	1,449	7,564.6	6,199.4	6,163.7	1,581.4	183.0	4,399.3	35.7	15.5	20.2	154.7	96.8	86.0	—	
1963 Dec.	1,448	8,854.7	7,273.2	7,237.2	1,767.1	225.5	5,244.6	36.0	22.9	13.1	142.8	75.9	66.4	—	
1964 Dec.	1,446	10,338.8	8,497.8	8,454.8	1,975.8	218.6	6,260.4	43.0	25.1	17.9	154.8	85.4	77.2	—	
1965 Dec.	1,439	12,191.6	10,072.2	10,029.5	2,210.0	261.7	7,557.8	42.7	22.5	20.2	158.0	95.5	86.5	—	
1966 June	1,439	12,897.5	10,654.5	10,609.1	2,287.9	298.7	8,022.5	45.4	27.3	18.1	170.0	113.4	104.5	—	
July	1,439	13,090.9	10,784.3	10,736.4	2,315.7	307.5	8,113.2	47.9	27.8	20.1	144.7	87.6	75.7	—	
Aug.	1,439	13,306.9	10,977.6	10,926.0	2,430.9	316.1	8,179.0	51.6	31.1	20.5	143.1	88.0	74.4	—	
Sep.	1,439	13,375.5	11,002.4	10,951.3	2,393.6	319.4	8,238.3	51.1	26.1	25.0	131.0	75.3	66.4	—	

¹⁾, ²⁾ and ⁵⁾ to ¹³⁾: see footnotes so numbered on third page of Table III B 1. — ¹¹⁾ The borrowed funds of the credit cooperatives (Raiffeisen) were broken down by economic sector "Credit institutions". — ¹²⁾ As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — ¹³⁾ In December whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — DM 80 million. — ¹⁴⁾ Statistical decrease of about DM 205 million due to book transfer. — ¹⁵⁾ Statistical increase of about DM 205 million. — ¹⁶⁾ Without Deutsche Giro-Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation ⁶⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ¹¹⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ⁸⁾	Volume of business ¹⁰⁾	End of month
Central Giro Institutions⁹⁾														
2.8	9,942.0	7,954.7	3,274.0	851.6	0.8	263.1	81.6	684.4	900.8	0.1	13.7	12.2	38,714.3	Dec. 1962
2.0	12,485.3	8,502.3	3,687.1	960.5	0.5	289.7	98.4	654.4	1,228.7	0.1	41.3	63.5	44,601.6	Dec. 1963
9.8	15,442.4	9,026.5	4,086.2	1,124.9	0.5	301.4	110.7	720.2	1,348.9	0.1	65.1	300.7	49,487.6	Dec. 1964
36.6	18,046.9	8,988.4 ¹⁷⁾	4,842.4 ¹⁸⁾	1,235.2	0.5	335.5	112.1	827.9	1,766.1	0.1	280.3	529.6	56,032.4	Dec. 1965
26.2	18,950.1	8,833.6	5,087.3	1,383.6	0.5	334.9	136.0	916.5	1,977.2	0.1	1,109.4	1,089.9	58,163.3	June 1966
29.5	19,054.1	8,860.7	5,127.2	1,403.6	0.5	326.3	136.0	795.8	1,970.4	0.1	997.5	949.8	58,354.6	July
30.4	19,184.6	8,872.8	5,156.0	1,403.6	0.5	325.5	135.8	780.8	2,028.7	0.2	869.2	791.4	59,428.0	Aug.
41.3	19,270.6	8,915.8	5,184.3	1,403.6	0.5	326.2	135.8	966.3	2,052.8	0.1	1,000.0	947.0	59,692.4	Sep.
Savings Banks														
0.5	—	2,999.5	3,329.8	2,430.6	14.5	876.5	192.9	1,386.6	395.1	0.0	89.9	26.1	72,600.1	Dec. 1962
0.5	—	3,333.5	3,464.2	2,853.8	10.7	950.0	222.0	1,619.4 ¹⁴⁾	463.2	0.0	114.3	8.1	82,270.0	Dec. 1963
1.6	—	3,816.2	3,760.8	3,354.0	9.4	1,078.5	269.1	1,903.7	542.7	0.0	159.1	27.9	92,980.5	Dec. 1964
1.3	—	4,241.0	3,985.1	3,876.9	5.5	1,211.6	335.8	2,182.0	629.6	0.1	524.0	331.4	106,422.7	Dec. 1965
5.9	—	4,351.8	4,053.4	4,185.7	7.4	1,256.0	395.0	3,182.4	711.4	0.2	1,001.2	792.2	113,371.6	June 1966
3.5	—	4,357.7	4,054.7	4,214.5	7.5	1,253.1	395.9	3,259.6	709.3	0.2	1,024.9	790.0	114,090.5	July
6.0	—	4,391.1	4,056.0	4,236.4	7.2	1,251.5	396.9	3,384.1	721.5	0.1	1,046.1	870.0	115,766.9	Aug.
6.5	—	4,422.5	4,055.5	4,253.0	6.3	1,246.2	397.2	3,938.4	722.2	0.3	1,082.2	903.2	116,305.8	Sep.
Central Institutions of Credit Cooperatives⁺⁾														
13.6	—	1,264.6	276.8	275.2	8.8	36.4	25.5	149.9	590.9	—	50.4	95.7	6,789.2	Dec. 1962
17.5	—	1,587.1	286.6	315.7	0.7	38.9	13.7	65.8 ¹⁴⁾	657.4	—	71.0	116.0	7,926.3	Dec. 1963
24.5	—	1,956.0	296.6	347.5	0.2	38.8	16.6	63.4	759.1	—	87.2	120.3	9,071.1	Dec. 1964
38.1	—	2,266.2	310.8	397.8	0.3	45.8	24.7	96.5	830.1	—	132.6	176.0	10,544.7	Dec. 1965
7.0	—	2,254.9	315.4	424.2	2.0	46.9	27.7	126.3	800.4	—	443.3	458.9	10,358.8	June 1966
8.0	—	2,269.9	316.1	433.1	1.9	46.9	27.8	105.1	797.1	—	446.0	452.8	10,498.9	July
13.4	—	2,275.5	316.2	433.3	1.9	46.8	27.7	111.5	789.8	—	429.0	441.6	11,132.8	Aug.
47.5	—	2,289.8	319.7	433.4	2.0	46.6	27.7	134.9	874.8	—	487.8	519.2	11,066.8	Sep.
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)														
—	—	551.2	84.6	73.9	—	5.1	9.4	24.2	152.6	—	—	15.3	2,079.7	Dec. 1962
—	—	708.0	88.9	80.9	—	5.4	1.3	15.1 ¹⁴⁾	191.3	—	29.0	28.8	2,469.9	Dec. 1963
—	—	884.1	92.0	90.1	—	6.2	1.4	13.9	237.5	—	48.7	48.5	2,972.0	Dec. 1964
—	—	965.2	94.9	112.2	—	9.5	1.6	27.1	270.5	—	76.1	76.9	3,449.7	Dec. 1965
—	—	925.5	95.4	125.6	—	7.2	1.8	24.7	289.6	—	273.1	274.1	3,323.9	June 1966
—	—	936.2	95.5	125.7	—	7.4	1.8	19.4	285.7	—	280.9	280.9	3,385.6	July
—	—	931.9	95.6	125.7	—	7.4	1.8	18.5	287.1	—	221.8	221.8	3,621.0	Aug.
—	—	941.9	95.0	125.8	—	7.4	1.8	27.3	291.8	—	276.2	276.2	3,515.7	Sep.
Central Institutions of Credit Cooperatives (Raiffeisen)														
13.6	—	713.4	192.2	201.3	8.8	31.3	16.1	125.7	438.3	—	41.0	80.4	4,709.5	Dec. 1962
17.5	—	879.1	197.7	234.8	0.7	33.5	14.4	50.7 ¹⁴⁾	466.1	—	42.0	87.2	5,456.4	Dec. 1963
24.5	—	1,071.9	204.6	257.4	0.2	32.6	15.2	49.5	521.6	—	38.5	71.8	6,099.1	Dec. 1964
38.1	—	1,301.0	215.9	285.6	0.3	36.3	23.1	69.4	559.6	—	56.5	99.1	7,095.0	Dec. 1965
7.0	—	1,329.4	220.0	298.6	2.0	39.7	25.9	101.6	510.8	—	170.2	184.8	7,034.9	June 1966
8.0	—	1,333.7	220.6	307.4	1.9	39.5	26.0	85.7	511.4	—	165.1	171.9	7,113.3	July
13.4	—	1,343.6	220.6	307.6	1.9	39.4	25.9	93.1	502.7	—	207.2	219.8	7,511.8	Aug.
47.5	—	1,347.9	224.7	307.6	2.0	39.2	25.9	107.6	583.0	—	211.6	243.0	7,551.1	Sep.
Credit Cooperatives⁺														
14.0	—	1,045.1	393.0	1,093.7	11.6	99.7	158.4	394.5	311.1	7.5	134.4	45.8	18,732.3	Dec. ¹⁵⁾ 1962
14.3	—	1,059.7	404.0	1,098.3	11.7	100.1	160.3	398.0	309.4	7.3	132.0	45.9	18,979.0	Dec. ¹⁵⁾
17.9	—	1,349.4	393.8	1,254.7	12.8	108.3	182.6	467.6	352.8	7.4	129.6	37.7	21,966.0	Dec. 1963
25.2	—	1,651.3	381.7	1,439.1	10.4	123.6	212.3	551.7	441.7	6.5	146.1	39.1	25,485.3	Dec. 1964
25.1	—	1,911.9	374.1	1,628.8	12.3	136.0	240.5	672.5	499.5	4.3	196.1	55.9	29,817.4	Dec. 1965
17.8	—	1,988.9	367.1	1,728.7	16.9	145.6	276.4	666.1	510.1	8.5	391.1	83.1	31,652.6	June 1966
21.3	—	1,998.3	366.6	1,742.0	16.0	143.9	278.1	845.7	535.6	7.7	425.5	87.4	32,192.7	July
22.4	—	2,030.3	365.5	1,751.3	15.9	142.9	278.3	870.1	542.8	6.3	365.6	78.4	32,657.0	Aug.
24.2	—	2,049.1	364.5	1,759.3	15.8	141.7	278.1	965.6	547.0	5.0	413.2	89.6	32,772.9	Sep.
Credit Cooperatives (Schulze-Delitzsch)														
8.0	—	662.0	232.6	693.4	8.6	80.3	112.7	238.3	235.9	4.5	104.2	33.2	11,379.8	Dec. 1962
10.9	—	830.1	225.1	781.6	10.0	86.7	127.6	276.4	265.6	4.4	104.6	28.4	13,079.1	Dec. 1963
15.6	—	1,004.0	214.2	891.0	7.5	98.9	149.1	328.8	343.3	3.8	121.8	26.0	15,114.0	Dec. 1964
17.9	—	1,134.3	205.5	997.8	8.1	108.6	166.7	400.9	386.4	2.2	164.4	43.2	17,586.5	Dec. 1965
11.9	—	1,151.9	198.6	1,052.3	11.3	114.9	185.0	408.6	388.5	3.9	335.1	58.5	18,685.7	June 1966
11.4	—	1,155.5	198.1	1,059.9	10.7	113.3	185.1	516.0	415.3	3.4	359.5	63.8	19,022.5	July
11.2	—	1,174.2	197.4	1,065.8	10.6	112.8	185.1	533.4	419.6	3.2	305.2	56.6	19,277.1	Aug.
11.6	—	1,182.8	196.6	1,071.1	10.8	112.2	185.0	586.1	424.2	2.4	357.2	72.3	19,328.7	Sep.
Credit Cooperatives (Raiffeisen) (Partial data; for overall figures see Table III A 5)														
6.0	—	383.1	160.4	400.3	3.0	19.4	45.7	156.2	75.2	3.0	30.2	12.6	7,352.5	Dec. ¹⁵⁾ 1962
6.3	—	397.7	171.4	404.9	3.1	19.8	47.6	159.7	73.5	2.8	27.8	12.7	7,599.2	Dec. ¹⁵⁾
7.0	—	519.3	168.7	473.1	2.8	21.6	55.0	191.2	87.2	3.0	25.0	9.3	8,886.9	Dec. 1963
9.6	—	647.3	167.5	548.1	2.9	24.7	61.2	222.9	98.4	2.7	24.3	11.1	10,371.3	Dec. 1964
7.2	—	777.6	168.6	631.0	4.2	27.4	73.8	271.6	113.1	2.1	113.7	12.7	12,230.9	Dec. 1965
5.9	—	837.0	168.5	676.4	5.6	30.7	91.4	257.5	121.6	4.6	56.0	24.6	12,966.9	June 1966
9.9	—	842.8	168.5	682.1	5.3	30.6	93.0	329.7	120.3	4.3	66.0	23.6	13,170.2	July
11.2	—	856.1	168.1	685.5	5.3	30.1	93.2	336.7	123.2	3.1	60.4	21.8	13,379.9	Aug.
12.6	—	866.3	167.9	688.2	5.0	29.5	93.1	379.5	122.8	2.6	56.0	17.3	13,444.2	Sep.

sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as short-term borrowings in an aggregate amount to 1962 the obligation to render returns was newly defined for the credit cooperatives (Raiffeisen). As from December 1962 those credit cooperatives (Raiffeisen) are required to report¹⁴⁾ Statistical decline of about DM 90 million due to consolidation of internal clearing balances. — ¹⁵⁾ Statistical decline of about DM 10 million. — ¹⁶⁾ Statistical decline of about zentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — +) (Schulze-Delitzsch) and (Raiffeisen). — x) Without Deutsche

Assets

Millions

End of month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁵⁾	Securities and syndicate participations ⁵⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Private and Public Mortgage Banks															
1962 Dec.	48	39,900.3	35.5	34.1	4.9	2,131.0	1,139.2	0.7	0.8	0.8	—	—	70.5	1,126.0	146.4
1963 Dec.	48	45,091.0	28.6	27.2	4.8	1,987.1	1,053.5	2.6	0.5	0.4	—	—	35.9	1,250.7	157.7
1964 Dec.	48	52,222.1	32.8	31.3	3.4	2,133.7	1,351.7	1.6	0.8	0.7	—	—	47.8	1,298.0	213.1
1965 Dec.	48	59,160.9	32.4	31.0	3.4	2,525.8	1,731.4	1.6	0.4	0.4	—	—	76.6	1,229.1	359.8
1966 June	46	58,571.5 ²⁷⁾	22.7	21.3	2.0	2,617.7	1,647.5	2.2	0.0	0.0	2.0	—	58.9	1,072.5	539.7
July	46	58,688.5	5.6	4.4	0.9	2,372.5	1,447.7	2.5	0.0	0.0	2.0	—	58.9	1,040.5	562.9
Aug.	46	59,175.5	10.7	9.4	1.7	2,430.5	1,491.7	0.9	0.0	0.0	—	—	62.8	997.8	554.0
Sep.	46	59,732.6	20.4	19.1	2.5	2,768.0	1,782.1	0.8	0.6	0.5	—	—	77.2	1,022.0	508.0
Private Mortgage Banks⁶⁾															
1962 Dec.	30	19,460.2	23.3	22.1	2.9	1,322.4	784.8	0.5	0.3	0.3	—	—	28.7	767.0	104.5
1963 Dec.	31	22,577.3	17.5	16.4	3.5	1,273.9	770.8	1.1	0.2	0.1	—	—	19.7	793.8	106.5
1964 Dec.	31	26,829.9	21.3	20.1	2.3	1,383.3	922.3	0.3	0.3	0.1	—	—	31.5	834.3	161.8
1965 Dec.	31	30,589.6	18.0	16.9	2.2	1,651.9	1,109.0	0.8	0.0	—	—	—	53.9	715.6	267.7
1966 June	31	32,121.0 ²⁸⁾	11.4	10.2	1.5	1,776.8	1,075.1	0.5	0.0	0.0	2.0	—	36.4	691.9	414.9
July	31	32,046.7	2.8	1.9	0.6	1,494.7	857.7	2.1	0.0	0.0	2.0	—	36.4	678.5	426.7
Aug.	31	32,333.8	4.4	3.4	0.8	1,512.9	860.9	0.3	0.0	0.0	—	—	39.3	678.1	414.8
Sep.	31	32,693.2	5.7	4.6	1.7	1,767.2	1,083.1	0.3	0.6	0.5	—	—	37.3	703.4	406.9
Public Mortgage Banks															
1962 Dec.	18	20,440.1	12.2	12.0	2.0	808.6	354.4	0.2	0.5	0.5	—	—	41.8	359.0	41.9
1963 Dec.	17	22,513.7	11.1	10.8	1.3	713.2	282.7	1.1	0.3	0.3	—	—	16.2	456.9	51.2
1964 Dec.	17	25,392.2	11.5	11.2	1.1	750.4	429.4	1.3	0.6	0.6	—	—	16.3	463.7	61.3
1965 Dec.	17	28,571.3	14.4	14.1	1.2	873.9	622.4	0.8	0.4	0.4	—	—	22.7	513.5	92.1
1966 June	15	26,450.5 ²⁹⁾	11.3	11.1	0.5	840.9	572.4	1.7	—	—	—	—	22.5	380.6	124.8
July	15	26,641.8	2.8	2.5	0.3	877.8	590.0	0.4	—	—	—	—	22.5	362.0	136.2
Aug.	15	26,841.7	6.3	6.0	0.9	917.6	630.8	0.6	—	—	—	—	23.5	319.7	139.2
Sep.	15	27,039.4	14.7	14.5	0.8	1,000.8	699.0	0.5	—	—	—	—	39.9	318.6	101.1
Credit Institutions with Special Functions¹⁶⁾															
1962 Dec.	24	37,465.0	324.6	316.7	14.8	2,489.6	1,919.5	15.1	788.9	650.7	643.8	396.9	190.8	607.9	36.0
1963 Dec.	24	43,016.3	429.4	421.3	12.9	2,792.1	2,132.6	14.6	750.5	708.2	1,683.6	285.7	342.7	738.9	65.4
1964 Dec.	21	46,100.6	363.7	356.5	12.2	2,754.8	1,966.2	13.9	986.9	713.5	440.0	100.0	530.7	960.2	78.2
1965 Dec.	21	49,669.7	529.9	518.9	8.9	2,920.3	1,890.5	15.6	657.1	608.6	391.3	93.8	581.0	1,167.0	288.1
1966 June	21	52,693.7 ³⁰⁾	96.0	86.8	2.5	2,737.5	1,585.8	25.3	512.9	487.6	225.0	53.8	645.1	1,231.2	409.0
July	21	52,927.6	269.9	261.2	1.8	2,580.8	1,391.2	6.8	538.8	512.0	225.0	53.8	584.5	1,268.2	424.0
Aug.	21	54,524.2	299.3	293.6	1.7	3,080.7	1,704.2	18.2	956.2	915.6	371.9	53.8	595.8	1,288.4	441.7
Sep.	21	54,539.2	139.2	133.4	2.4	3,259.4	1,691.9	40.9	763.5	740.0	357.9	53.8	599.8	1,294.7	439.8
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺															
1962 Dec.	3	12,486.5	23.8	23.7	0.2	507.1	505.4	0.1	—	—	—	366.4	2.0	26.3	2.0
1963 Dec.	3	14,132.2	9.2	9.1	0.1	724.5	717.7	0.5	—	—	—	260.7	1.0	22.9	7.1
Other Credit Institutions with Special Functions⁺															
1962 Dec.	21	24,978.5	300.8	293.0	14.6	1,982.5	1,414.1	15.0	788.9	650.7	643.8	30.5	188.8	581.6	34.0
1963 Dec.	21	28,884.1	420.2	412.2	12.8	2,067.6	1,414.9	14.1	750.5	708.2	1,683.6	25.0	341.7	716.0	58.3
Instalment Credit Institutions															
1962 Dec.	242	4,048.8	81.1	77.1	13.5	94.4	94.4	0.7	685.7	671.9 ¹¹⁾	—	—	—	25.6	—
1963 Dec.	235	4,493.0	89.7	85.3	12.3	96.3	96.3	0.6	726.8	714.6	—	—	—	26.8	—
1964 Dec.	233	4,754.9	109.5	104.9	11.7	115.7	115.7	2.8	692.8	684.2	—	—	—	33.6	—
1965 Dec.	221	5,167.9	117.1	112.4	11.1	159.9	116.1	0.5	664.3	5.3 ¹²⁾	—	—	—	25.9	—
1966 June	215	5,400.5	96.8	91.6	5.0	176.0	86.1	1.8	705.4	3.4	—	—	—	23.1	—
July	215	5,305.6	70.6	65.7	4.1	199.6	120.5	1.3	697.4	3.0	—	—	—	23.7	—
Aug.	213	5,250.3	96.4	91.2	5.0	150.6	115.4	1.3	687.7	3.2	—	—	—	25.6	—
Sep.	212	5,292.0	89.8	84.2	4.6	114.7	93.2	1.2	679.1	3.1	—	—	—	25.6	—
Postal Cheque and Postal Savings Bank Offices¹⁰⁾															
1962 Dec.	15	8,061.9	748.7	748.7	—	358.7	219.7	—	93.8	33.8	1,864.0	—	68.7	2,127.3	—
1963 Dec.	15	8,625.6	819.8	819.8	—	528.3	411.3	—	46.9	46.9	1,127.9	—	—	2,928.9	—
1964 Dec.	15	9,282.1	552.1	552.1	—	665.2	420.2	—	103.8	64.6	1,251.7	—	—	3,060.0	—
1965 Dec.	15	10,160.3	625.4	625.4	—	711.4	477.4	—	310.5	56.8	1,021.5	—	—	3,047.9	—
1966 June	15	10,352.6	960.8	960.8	—	425.2	331.2	—	186.7	186.7	892.0	—	—	3,114.6	—
July	15	10,310.1	884.0	884.0	—	354.1	266.1	—	315.4	315.4	865.0	—	—	3,069.5	—
Aug.	15	10,176.9	1,095.2	1,095.2	—	294.3	206.3	—	189.4	189.4	665.0	—	—	3,061.1	—
Sep.	15	10,033.2	1,025.3	1,025.3	—	364.1	299.8	—	107.4	107.4	732.0	—	—	2,883.4	—

²⁾ to ⁷⁾ and ⁸⁾: see footnotes so numbered on first page of Table III B 1. — ¹⁰⁾ Source: Federal Ministry of Posts and Telecommunications. — ¹¹⁾ Instalment bills. — ¹²⁾ Statistical 30 million. — ¹³⁾ Breakdown by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to render returns. — ¹⁴⁾ Statistical increase of lion. — ¹⁵⁾ Statistical decrease of roughly DM 129 million. — ¹⁶⁾ Statistical decrease of roughly DM 362 million. — ¹⁷⁾ Statistical decrease of about 274 million. — ¹⁸⁾ Statistical December 1964 instalment bills which, as from January 1965, are shown under "other bills". — ¹⁹⁾ Statistical decrease of roughly DM 2.9 billion. — ²⁰⁾ Statistical decrease of roughly DM 1.5 billion. — ²¹⁾ Statistical decrease of about DM 254 million. — ²²⁾ Statistical decrease of about DM 1.5 billion. — ²³⁾ Statistical increase of about DM 198 million decrease of about DM 1.3 billion (non-banks roughly DM 1.1 billion, credit institutions about DM 200 million). — ²⁴⁾ Statistical decrease of about DM 393 million. — ²⁵⁾ Statistical decrease of about DM 1.0 billion (non-banks: increase of about DM 400 million, credit institutions: decrease of about DM 1.4 billion). — ²⁶⁾ Statistical increase of group of "Credit Institutions with Special Functions". From January 1964 no longer recorded; cf. footnote ¹⁰⁾.

of the Credit Institutions*) (cont'd)

of DM

Assets

Equalisation claims *)	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens *)	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings	Other assets *)	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
									Long-term lending	Loans on a trust basis				
Private and Public Mortgage Banks														
384.2	248.1	476.7	371.1	105.6	29,570.7	29,213.6	357.1	4,751.3	23,516.3	3,979.5	18.2	87.8	847.5	Dec. 1962
367.0	233.2	612.2	507.1	105.1	34,484.7	33,966.0	518.7	5,429.5	26,954.5	4,496.4	21.2	97.6	377.7 ⁽¹⁰⁾	Dec. 1963
374.4	222.2	509.2 ⁽²⁵⁾	417.4 ⁽²⁵⁾	91.8	38,836.5 ⁽²⁴⁾	38,080.3 ⁽²⁴⁾	756.2	8,052.4 ⁽²⁴⁾	29,610.9 ⁽²⁴⁾	6,795.2 ⁽²⁴⁾	27.7	104.7	363.8	Dec. 1964
374.2	213.4	700.0	543.1	156.9	44,225.3	43,187.7	1,037.6	8,887.7	33,092.0	7,484.8	31.9	120.0	379.3	Dec. 1965
341.4	204.5	770.4 ⁽²⁸⁾	662.3	108.1 ⁽²⁸⁾	44,595.8 ⁽²⁸⁾	43,744.8 ⁽²⁸⁾	851.0 ⁽²⁸⁾	7,671.5 ⁽²⁸⁾	33,956.7 ⁽²⁸⁾	6,257.3 ⁽²⁸⁾	36.5	122.3	511.4	June 1966
340.1	198.6	754.4	634.6	119.8	44,929.2	44,058.1	871.1	7,734.0	34,189.3	6,314.8	36.6	125.5	524.3	July
340.2	198.9	836.8	727.8	109.0	45,238.6	44,331.5	907.1	7,776.2	34,434.0	6,356.1	36.6	126.8	563.0	Aug.
340.1	199.5	813.0	717.0	96.0	45,452.5	44,524.9	927.6	7,824.1	34,589.0	6,392.8	36.6	127.1	540.2	Sep.
Private Mortgage Banks °)														
273.7	206.9	216.4	188.6	27.8	15,520.4	15,469.0	51.4	729.3	12,785.2	694.0	2.2	57.4	204.3	Dec. 1962
261.0	198.7	255.8	219.9	35.9	18,526.4	18,297.1	229.3	832.5	14,947.7	795.2	2.4	63.7	220.2	Dec. 1963
260.6	189.2	254.9	234.8	20.1	22,487.8	22,154.9	332.9	931.2	17,653.8	894.8	2.7	71.1	207.4	Dec. 1964
260.8	181.7	315.6	294.1	21.5	25,786.7	25,285.3	501.4	1,018.0	19,885.5	976.5	3.2	87.4	226.1	Dec. 1965
257.8	177.6	388.5	368.7	19.8	26,946.9 ⁽³¹⁾	26,411.3 ⁽³¹⁾	535.6	1,035.2	20,712.7 ⁽³¹⁾	995.0	7.8	92.5	279.3	June 1966
257.0	172.2	392.8	371.2	21.6	27,165.6	26,610.5	555.1	1,040.5	20,870.7	1,000.7	7.9	95.8	271.1	July
257.1	172.5	456.3	433.4	22.9	27,359.9	26,773.5	586.4	1,042.9	21,024.8	1,003.0	7.9	97.1	289.5	Aug.
257.0	173.0	413.7	396.0	17.7	27,490.9	26,883.9	607.0	1,047.4	21,112.6	1,007.7	7.9	97.9	282.3	Sep.
Public Mortgage Banks														
110.5	41.2	260.3	182.5	77.8	14,050.3	13,744.6	305.7	4,022.0	10,731.1	3,285.5	16.0	30.4	643.2	Dec. 1962
106.0	34.5	356.4	287.2	69.2	15,958.3	15,668.9	289.4	4,597.0	12,006.8	3,701.2	18.8	33.9	157.5 ⁽¹⁴⁾	Dec. 1963
113.8	33.0	254.3 ⁽²⁶⁾	182.6 ⁽²⁶⁾	71.7	16,348.7 ⁽²⁴⁾	15,925.4 ⁽²⁴⁾	423.3	7,121.2 ⁽²⁴⁾	11,957.1 ⁽²⁴⁾	5,900.4 ⁽²⁴⁾	25.0	33.6	156.4	Dec. 1964
113.4	31.7	384.4	249.0	135.4	18,438.6	17,902.4	536.2	7,869.7	13,206.5	6,508.3	28.7	32.6	153.2	Dec. 1965
83.6	26.9	331.9 ⁽²⁸⁾	293.6	88.3 ⁽²⁸⁾	17,648.9 ⁽²⁷⁾	17,333.5 ⁽²⁷⁾	315.4 ⁽²⁷⁾	6,636.3 ⁽²⁸⁾	13,244.0 ⁽²⁸⁾	5,262.3 ⁽²⁸⁾	28.7	29.8	232.1	June 1966
83.1	26.4	361.6	263.4	98.2	17,763.6	17,447.6	316.0	6,693.5	13,318.6	5,314.1	28.7	29.7	253.2	July
83.1	26.4	380.5	294.4	86.1	17,878.7	17,558.0	320.7	6,733.3	13,409.2	5,353.1	28.7	29.7	273.5	Aug.
83.1	26.5	399.3	321.0	78.3	17,961.6	17,641.0	320.6	6,776.7	13,476.4	5,385.1	28.7	29.2	257.9	Sep.
Credit Institutions with Special Functions ⁽¹⁰⁾														
361.3	103.4	1,881.1	1,610.2	270.9	19,337.5	19,183.3	10,154.2	8,872.6 ⁽¹²⁾	4,049.6	1,148.3	217.7	20.9	1,152.1	Dec. 1962
342.1	98.7	2,081.4	1,793.7	287.7	22,116.0	20,565.3	11,550.7	9,572.4	4,593.9	1,324.6	232.8	31.0	1,426.1	Dec. 1963
313.3	93.9	3,272.8 ⁽¹⁷⁾	2,502.5 ⁽¹⁸⁾	770.3 ⁽¹⁹⁾	23,765.4 ⁽²⁰⁾	11,246.1 ⁽²¹⁾	12,519.3 ⁽²²⁾	10,409.4	4,661.2 ⁽²⁰⁾	1,261.5 ⁽²³⁾	239.1	42.4	1,723.7	Dec. 1964
326.7	91.4	3,008.2	2,185.8	822.4	26,029.6	12,102.3	13,927.3	11,497.2	5,201.4	1,486.4	154.3	53.8	1,855.5	Dec. 1965
389.7	89.1	2,491.1 ⁽⁴⁰⁾	2,005.8 ⁽⁴⁰⁾	485.3 ⁽⁴⁰⁾	25,584.8 ⁽⁴¹⁾	12,787.1 ⁽⁴¹⁾	12,797.7 ⁽⁴¹⁾	16,250.3 ⁽⁴²⁾	3,369.8 ⁽⁴⁰⁾	4,826.4 ⁽⁴⁴⁾	153.7	46.5	1,750.2	June 1966
389.2	89.1	2,502.7	2,006.8	495.9	25,680.9	12,832.8	12,848.1	16,331.7	3,379.4	4,855.3	154.1	46.7	1,720.6	July
406.9	89.2	2,552.1	2,057.8	494.3	25,918.1	13,013.9	12,904.2	16,517.1	3,401.3	4,923.8	155.2	48.2	1,729.7	Aug.
406.8	89.3	2,546.6	2,090.9	455.7	25,971.7	12,959.8	13,011.9	16,627.4	3,377.4	4,963.0	155.2	48.5	1,742.3	Sep.
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)														
2.8	—	288.6	258.4	30.2	8,281.5	4,183.5	4,098.0	1,873.5 ⁽¹²⁾	0.0	—	119.5	1.4	991.3	Dec. 1962
2.8	—	261.9	231.0	30.9	9,145.2	4,667.0	4,478.2	2,312.9	0.0	—	119.4	2.1	1,261.9	Dec. 1963
Other Credit Institutions with Special Functions +)														
358.5	103.4	1,592.5	1,351.8	240.7	11,056.0	4,999.8	6,056.2	6,999.1	4,049.6	1,148.3	98.2	29.5	160.8	Dec. 1962
339.3	98.7	1,819.5	1,562.7	256.8	12,970.8	5,898.3	7,072.5	7,259.5	4,593.9	1,324.6	113.4	28.9	164.2	Dec. 1963
Instalment Credit Institutions														
2.3	—	2,948.0 ⁽¹⁸⁾	2,867.9 ⁽¹³⁾	80.1	5.2	4.9	0.3	13.3	—	—	22.4	31.3	125.3	Dec. 1962
2.3	—	3,278.1	3,176.2	101.9	11.8	11.8	0.0	92.8	—	—	24.6	36.0	94.9 ⁽¹⁶⁾	Dec. 1963
2.4	—	3,504.5	3,475.8	28.7	15.2	15.1	0.1	103.4	—	—	25.3	45.4	92.6	Dec. 1964
2.4	—	3,985.1	3,949.7	35.4	17.8	17.7	0.1	1.5	0.9	—	32.8	52.0	97.5	Dec. 1965
2.3	—	4,190.0	4,137.4	52.6	18.4	18.4	—	5.9	1.4	—	32.8	55.8	87.2	June 1966
2.2	—	4,102.8	4,078.0	24.8	18.2	18.2	—	6.9	1.4	—	29.8	56.5	92.5	July
2.3	—	4,077.0	4,056.2	20.8	19.9	19.9	—	5.4	1.4	—	26.5	56.8	95.8	Aug.
2.3	—	4,169.1	4,145.6	23.5	20.9	20.9	—	6.0	1.4	—	26.5	57.4	94.8	Sep.
Postal Cheque and Postal Savings Bank Offices ⁽¹⁰⁾														
333.0	9.2	—	—	—	2,458.5	2,397.9	60.6	—	105.3	—	—	—	—	Dec. 1962
333.2	11.6	—	—	—	2,829.0	2,734.5	94.5	—	116.0	—	—	—	—	Dec. 1963
333.3	13.9	—	—	—	3,302.1	3,163.6	138.5	—	127.3	—	—	—	—	Dec. 1964
333.6	15.1	—	—	—	4,094.9	3,914.7	180.2	—	136.1	—	—	—	—	Dec. 1965
333.7	15.7	—	—	—	4,423.9	4,248.0	175.9	—	133.1	—	—	—	—	June 1966
334.0	15.6	—	—	—	4,472.5	4,296.6	175.9	—	132.6	—	—	—	—	July
334.0	15.6	—	—	—	4,522.3	4,346.5	175.8	—	132.6	—	—	—	—	Aug.
334.0	15.6	—	—	—	4,571.4	4,395.8	175.6	—	132.0	—	—	—	—	Sep.

decrease of some DM 115 million. — ⁽¹³⁾ Statistical increase of roughly DM 89 million. — ⁽¹⁴⁾ Statistical decline of about DM 600 million. — ⁽¹⁵⁾ Statistical decline of about DM about DM 506 million. — ⁽¹⁶⁾ Statistical increase of roughly DM 129 million. — ⁽¹⁷⁾ Statistical increase of roughly DM 377 million. — ⁽¹⁸⁾ Statistical decrease of about DM 491 million. — ⁽¹⁹⁾ Statistical increase of roughly DM 129 million. — ⁽²⁰⁾ Statistical increase of roughly DM 377 million. — ⁽²¹⁾ Statistical decrease of about DM 491 million. — ⁽²²⁾ Until book transfer of about DM 1.7 billion between "Long-term lending" (decrease) and "Loans on a trust basis" (increase). — ⁽²³⁾ Statistical decrease of about DM 122 million. — ⁽²⁴⁾ Statistical increase of about DM 56 million. — ⁽²⁵⁾ Statistical decrease of roughly DM 1.1 billion (non-banks about DM 900 million, credit institutions about DM 200 million). — ⁽²⁶⁾ Statistical decrease of about DM 164 million. — ⁽²⁷⁾ Statistical increase of about DM 164 million. — ⁽²⁸⁾ Statistical increase of about DM 139 million. — ⁽²⁹⁾ Statistical decrease of about DM 3.1 billion. — ⁽³⁰⁾ Statistical increase of about DM 2.9 billion. — ⁽³¹⁾ Statistical decrease of about DM 478 million (non-banks about DM 132 million, credit institutions about DM 346 million). — ⁽³²⁾ Statistical increase of roughly DM 4.2 billion. — ⁽³³⁾ Statistical decrease of roughly DM 1.5 billion. — ⁽³⁴⁾ Statistical increase of roughly DM 3.2 billion. — ⁽³⁵⁾ Including ship mortgage banks. — ⁽³⁶⁾ Sub-

Liabilities

Millions

End of month	Number of reporting institutions ²⁾	Total of liabilities	Deposits									Borrowed funds			
			Total	Deposits by non-banks ³⁾				Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total	Short-term borrowings		Credits availed of by customers with credit institutions abroad ⁶⁾
													among which: from credit institutions		
Private and Public Mortgage Banks															
1962 Dec.	48	39,900.3	216.3	98.7	61.7	34.1	2.9	117.6	17.3	100.3	155.4	17.6	17.2	—	
1963 Dec.	48	45,091.0	317.1	229.5	141.9	84.4	3.2	107.6	19.3	88.3	203.6	13.5	12.8	—	
1964 Dec.	48	52,222.1	325.0 ²²⁾	203.8 ²³⁾	61.2 ²⁴⁾	138.7	3.9	121.2	24.4	96.8	330.3	113.3	112.9	—	
1965 Dec.	48	59,160.9	422.8	305.7	100.0	201.3	4.4	117.1	11.7	105.4	604.9	24.0	22.0	—	
1966 June	46	58,571.5 ²⁵⁾	411.4	317.5	75.1	237.4	5.0	93.9	18.9	75.0	844.6	31.2	31.2	—	
July	46	58,688.5	443.4	356.3	58.4	292.8	5.1	87.1	8.6	78.5	841.6	17.2	17.2	—	
Aug.	46	59,175.5	451.9	360.9	57.4	298.4	5.1	91.0	12.3	78.7	913.7	73.9	73.9	—	
Sep.	46	59,732.6	532.4	426.0	64.5	356.5	5.0	106.4	14.2	92.2	932.0	24.3	24.3	—	
Private Mortgage Banks²⁾															
1962 Dec.	30	19,460.2	82.8	43.5	21.8	19.2	2.5	39.3	6.0	33.3	54.2	5.4	5.0	—	
1963 Dec.	31	22,577.3	80.2	43.4	19.9	20.7	2.8	36.8	5.1	31.7	58.4	5.4	4.7	—	
1964 Dec.	31	26,829.9	84.5	41.9	19.3	19.3	3.3	42.6	12.4	30.2	111.5	36.3	35.9	—	
1965 Dec.	31	30,589.6	100.2	68.5	27.1	37.8	3.6	31.7	1.9	29.8	242.6	7.8	5.8	—	
1966 June	31	32,121.0 ³¹⁾	116.8	72.8	24.1	44.8	3.9	44.0	9.1	34.9	295.3	5.3	5.3	—	
July	31	32,046.7	110.4	73.7	26.0	43.7	4.0	36.7	1.3	35.4	289.4	6.6	6.6	—	
Aug.	31	32,333.8	103.8	65.0	27.7	33.3	4.0	38.8	3.2	35.6	349.2	63.2	63.2	—	
Sep.	31	32,693.2	111.6	72.8	31.4	37.4	4.0	38.8	4.7	34.1	359.4	3.8	3.8	—	
Public Mortgage Banks															
1962 Dec.	18	20,440.1	133.5	55.2	39.9	14.9	0.4	78.3	11.3	67.0	101.2	12.2	12.2	—	
1963 Dec.	17	22,513.7	186.2	122.0	18.2	63.7	0.5	70.8	14.2	56.6	145.2	8.1	8.1	—	
1964 Dec.	17	25,392.2	240.5 ²²⁾	161.9 ²³⁾	41.9 ²⁴⁾	119.4	0.6	78.6	12.0	66.6	218.8	77.0	77.0	—	
1965 Dec.	17	28,571.3	322.6	237.2	72.9	163.5	0.8	85.4	9.8	75.6	362.3	16.2	16.2	—	
1966 June	15	26,450.5 ³⁴⁾	294.6	244.7	51.0	192.6	1.1	49.9	9.8	40.1	549.3	25.9	25.9	—	
July	15	26,641.8	333.0	282.6	32.4	249.1	1.1	50.4	7.3	43.1	552.2	10.6	10.6	—	
Aug.	15	26,841.7	348.1	295.9	29.7	265.1	1.1	52.2	9.1	43.1	564.5	10.7	10.7	—	
Sep.	15	27,039.4	420.8	353.2	33.1	319.1	1.0	67.6	9.5	58.1	572.6	20.5	20.5	—	
Credit Institutions with Special Functions¹⁰⁾															
1962 Dec.	24	37,465.0	4,933.9	477.9	321.5	148.3	8.1	4,456.0	1,107.4	3,348.6	1,787.8	544.6	248.7	1.3	
1963 Dec.	24	43,016.3	6,523.2	583.4	326.6	247.4	9.4	5,939.8	1,323.8	4,616.0	1,659.4	438.4	271.4	0.9	
1964 Dec.	21	46,100.6	6,217.3	879.2	311.4	556.4	11.4	5,338.1	1,349.3	3,988.8	1,962.7	559.8	532.7	0.8	
1965 Dec.	21	49,669.7	6,386.1	867.3	505.5	346.5	15.3	5,518.8	1,035.5	4,483.3	2,100.3	433.7	419.8	2.9	
1966 June	21	52,693.7	5,478.1	805.9	309.7	478.6	17.6	4,672.2	1,237.9	3,434.3	2,505.7	598.8	531.8	1.2	
July	21	52,927.6	5,776.0	872.9	306.8	547.9	18.2	4,903.1	1,204.6	3,698.5	2,588.3	706.7	648.7	0.7	
Aug.	21	54,524.2	7,092.0	943.1	274.2	650.5	18.4	6,148.9	1,264.0	4,884.9	2,630.7	676.1	629.0	1.0	
Sep.	21	54,539.2	6,708.3	997.2	280.1	698.4	18.7	5,711.1	1,113.6	4,597.5	2,649.2	587.7	533.4	1.4	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺)															
1962 Dec.	3	12,486.5	11.4	11.4	11.4	—	—	—	—	—	784.3	292.3	—	—	
1963 Dec.	3	14,132.2	8.8	8.8	8.8	—	—	—	—	—	565.3	142.3	—	—	
Other Credit Institutions with Special Functions⁺)															
1962 Dec.	21	24,978.5	4,922.5	466.5	310.1	148.3	8.1	4,456.0	1,107.4	3,348.6	1,003.5	252.3	248.7	1.3	
1963 Dec.	21	28,884.1	6,514.4	574.6	317.8	247.4	9.4	5,939.8	1,323.8	4,616.0	1,094.1	296.1	271.4	0.9	
Instalment Credit Institutions^{11) 23) 24)}															
1962 Dec.	242	4,048.8	346.0	137.1	137.1	—	—	208.9	208.9	—	2,600.3 ¹⁵⁾	2,600.3 ¹⁶⁾	2,142.8 ¹⁸⁾	—	
1963 Dec.	235	4,493.0	330.1	137.0	137.0	—	—	193.1	193.1	—	2,917.5	2,917.5	2,449.2	—	
1964 Dec.	239	4,754.9	344.3	152.7	152.7	—	—	191.6	191.6	—	3,100.8	3,100.8	2,645.3	—	
1965 Dec.	221	5,167.9	651.7	435.3	35.6 ²¹⁾	399.5 ²²⁾	0.2 ²³⁾	216.4	0.9 ²⁴⁾	215.5 ²⁵⁾	3,187.2	1,188.0 ²⁶⁾	1,113.8 ²⁴⁾	24.1	
1966 June	215	5,400.5	736.3	514.8	68.7	445.9	0.2	221.5	2.3	219.2	3,278.6	1,405.8	1,314.7	—	
July	215	5,305.6	656.3	460.0	41.9	417.9	0.2	196.3	2.5	193.8	3,279.0	1,534.6	1,310.5	—	
Aug.	213	5,250.3	547.2	346.3	24.0	322.1	0.2	200.9	1.6	199.3	3,312.6	1,573.1	1,392.1	—	
Sep.	212	5,292.0	540.6	355.4	17.1	338.1	0.2	185.2	2.8	182.4	3,334.0	1,630.9	1,432.6	—	
Postal Cheque and Postal Savings Bank Offices¹²⁾															
1962 Dec.	15	8,061.9	7,470.1	6,815.3	2,610.9	—	—	4,204.4	654.8	654.8	—	89.6	—	—	
1963 Dec.	15	8,625.6	8,028.0	7,343.0	2,641.8	—	—	4,701.2	685.0	685.0	—	89.6	—	—	
1964 Dec.	15	9,282.1	8,679.6	8,003.4	2,807.5	—	—	5,195.9	676.2	676.2	—	89.6	—	—	
1965 Dec.	15	10,160.3	9,518.8	8,783.8	3,074.9	—	—	5,708.9	735.0	735.0	—	89.6	—	—	
1966 June	15	10,352.6	9,721.8	8,947.3	3,048.2	—	—	5,899.1	774.5	774.5	—	89.6	—	—	
July	15	10,310.1	9,706.0	9,043.2	3,112.5	—	—	5,930.7	662.8	662.8	—	89.6	—	—	
Aug.	15	10,176.9	9,586.7	8,927.2	3,017.0	—	—	5,910.2	659.5	659.5	—	89.6	—	—	
Sep.	15	10,033.2	9,437.8	8,860.9	2,981.2	—	—	5,879.7	576.9	576.9	—	89.6	—	—	

²⁾, ³⁾, ⁴⁾ to ⁹⁾ and ¹⁰⁾: see footnotes so numbered on third page of Table III B 1. — ¹¹⁾ Deposits of instalment credit institutions also contain balances on blocked accounts in respect of savings premiums (Savings Premiums Law of 5 May 1959). — ¹⁴⁾ Statistical decrease of some DM 115 million. — ¹⁵⁾ Statistical increase of about DM 89 million. — groups discontinued from January 1964 owing to release of two institutions from the obligation to render returns. — ²⁰⁾ Statistical increase of DM 15 million. — ²¹⁾ Statistical book — ²²⁾ From January 1965 instalment credit institutions' deposits are classified by maturities. Previously they were shown as an aggregate amount under "Sight deposits". — aggregate amount had been treated as "short-term" monies. — ²³⁾ Statistical decrease of roughly DM 2.9 billion. — ²⁴⁾ Statistical decrease of roughly DM 1.3 billion. — ²⁷⁾ Statistical DM 160 million. — ³¹⁾ Statistical increase of about DM 198 million. — ³²⁾ Statistical increase of about DM 96 million. ³³⁾ Statistical increase of about DM 85 million. — of about DM 2.9 billion. — ³⁸⁾ Statistical increase of about DM 1.3 billion. — ³⁹⁾ Statistical decrease of about DM 25 million. — ⁴⁰⁾ Statistical increase of roughly DM 4.2 billion. — 1964 no longer recorded; cf. footnote ¹⁹⁾.

of the Credit Institutions (cont'd)

of DM

Liabilities

	Own acceptances in circulation	Bonds in circulation ¹⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ²⁾	Other liabilities ³⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ⁴⁾	Volume of business ⁵⁾	End of month
Private and Public Mortgage Banks															
—	22,455.6	8,737.9	4,751.3	1,323.9	90.3	176.2	719.0	1,274.4	121.6	—	0.6	3.8	39,900.9	Dec. 1962	
—	26,340.5	9,324.5	5,429.5	1,458.5	97.9	192.2	755.7	951.5 ¹⁷⁾	121.5	—	1.1	1.0	45,092.1	Dec. 1963	
—	31,480.8	8,214.7 ²¹⁾	8,052.4 ²¹⁾	1,618.4	93.0	231.4	822.9	1,053.2	125.0	—	0.5	1.0	52,222.6	Dec. 1964	
—	36,639.2	8,528.9	8,887.7	1,824.6	89.9	247.6	871.0	1,044.3	131.1	—	0.7	1.0	59,161.6	Dec. 1965	
—	36,784.9 ²⁶⁾	8,493.0 ²⁷⁾	7,671.5 ²⁸⁾	1,957.0 ²⁹⁾	97.8	263.0	1,093.8 ³⁰⁾	954.5	141.6	—	0.7	1.7	58,572.2 ³¹⁾	June 1966	
—	37,034.9	8,532.2	7,734.0	1,957.6	97.8	260.9	1,094.2	691.9	141.6	—	0.8	1.8	58,689.3	July	
—	37,226.9	8,590.4	7,776.2	1,955.8	99.6	256.5	1,094.2	810.3	145.5	—	0.3	1.3	59,175.8	Aug.	
—	37,397.2	8,600.7	7,824.1	1,955.8	100.4	255.4	1,093.8	1,040.8	146.1	—	0.5	1.5	59,733.1	Sep.	
Private Mortgage Banks⁹⁾															
—	15,632.1	1,581.0	729.3	652.8	44.2	101.2	57.7	524.9	18.4	—	—	3.6	19,460.2	Dec. 1962	
—	18,349.6	1,696.9	832.5	737.8	41.1	100.6	63.9	616.3	11.9	—	—	1.0	22,577.3	Dec. 1963	
—	22,050.9	1,858.2	931.2	838.7	48.4	109.6	75.0	721.9	12.9	—	—	1.0	26,829.6	Dec. 1964	
—	25,236.8	2,032.7	1,018.0	974.3	54.6	112.3	87.9	730.2	7.1	—	—	1.0	30,589.6	Dec. 1965	
—	26,477.7 ³²⁾	2,213.7 ³³⁾	1,035.2	1,065.7	51.7	113.7	98.1	653.1	6.9	—	0.7	1.7	32,121.7 ³⁴⁾	June 1966	
—	26,664.3	2,229.9	1,040.5	1,066.4	51.7	112.2	98.7	383.2	6.9	—	0.8	1.8	32,047.5	July	
—	26,792.3	2,253.7	1,042.9	1,066.4	51.7	108.5	98.8	466.5	11.0	—	0.3	1.3	32,334.1	Aug.	
—	26,922.8	2,255.8	1,047.4	1,066.4	51.7	107.6	98.7	671.8	11.1	—	0.5	1.5	32,693.7	Sep.	
Public Mortgage Banks															
—	6,823.5	7,156.9	4,022.0	671.1	46.1	75.0	661.3	749.5	103.2	—	0.6	0.2	20,440.7	Dec. 1962	
—	7,990.9	7,627.6	4,572.0	720.7	56.8	91.6	691.8	335.1 ¹⁷⁾	109.6	—	1.1	—	22,514.8	Dec. 1963	
—	9,429.9	6,356.5 ²¹⁾	7,121.2 ²¹⁾	779.7	44.6	121.8	747.9	331.3	112.1	—	0.5	0.0	25,392.7	Dec. 1964	
—	11,402.4	6,496.2	7,869.7	850.3	35.3	135.3	783.1	314.1	124.0	—	0.7	—	30,589.6	Dec. 1965	
—	10,307.2 ²⁶⁾	6,279.3 ²⁷⁾	6,636.3 ²⁸⁾	891.3 ²⁹⁾	46.1	149.3	995.7 ³⁰⁾	301.4	134.7	—	—	—	26,450.5 ³¹⁾	June 1966	
—	10,370.6	6,302.3	6,693.5	891.2	46.1	148.7	995.5	308.7	134.7	—	—	—	26,641.8	July	
—	10,434.6	6,336.7	6,733.3	889.4	47.9	148.0	995.4	343.3	134.5	—	—	—	26,841.7	Aug.	
—	10,474.4	6,344.9	6,776.7	889.4	48.7	147.8	995.1	569.0	135.0	—	—	—	27,039.4	Sep.	
Credit Institutions with Special Functions¹⁰⁾															
78.0	5,379.9	11,632.7	8,872.6 ¹⁴⁾	3,540.1	373.9	220.7	154.6	490.8	1,000.5	7.8	890.8	139.3	38,363.8	Dec. 1962	
57.0	6,452.0	13,253.4	9,572.4	3,940.2	416.3	241.3	156.4	744.7	1,061.3	6.7	1,062.1	301.5	44,085.2	Dec. 1963	
79.9	7,431.7	14,078.2 ²⁰⁾	10,409.4	4,375.9	455.7	255.3	169.5	665.0	1,006.5	6.4	1,490.9	448.0	47,598.1	Dec. 1964	
79.0	7,920.3	15,108.1	11,497.2	4,825.0	492.2	260.6	193.0	807.9	1,041.3	4.5	2,350.4	1,541.5	52,024.9	Dec. 1965	
31.8	9,157.8 ²⁶⁾	15,405.3 ²⁷⁾	16,250.3 ²⁸⁾	2,203.9 ²⁹⁾	536.5	296.6	206.1	621.6	1,113.4	7.0	2,514.8	1,387.6	55,215.8 ³¹⁾	June 1966	
26.4	9,151.7	15,380.0	16,331.7	2,207.8	536.4	293.8	206.1	429.4	1,191.9	6.7	2,408.0	1,256.5	55,342.6	July	
24.2	9,131.1	15,448.4	16,517.1	2,212.0	536.4	290.2	203.6	438.5	1,211.6	6.7	2,295.5	811.9	56,816.6	Aug.	
28.0	9,222.6	15,513.1	16,627.4	2,212.0	536.5	288.2	203.6	550.3	1,211.7	6.1	2,520.8	1,212.3	57,066.4	Sep.	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺															
78.0	1,267.2	6,699.9	1,873.5 ¹⁴⁾	1,061.5	370.0	98.0	76.2	166.5	491.3	—	—	—	12,486.5	Dec. 1962	
57.0	1,512.2	7,708.5	2,312.9	1,066.3	411.7	106.0	84.9	298.6	460.5	—	—	—	14,132.2	Dec. 1963	
Other Credit Institutions with Special Functions⁺															
—	4,112.7	4,932.8	6,999.1	2,478.6	3.9	122.7	78.4	324.3	509.2	7.8	890.8	139.3	25,877.3	Dec. 1962	
—	4,939.8	5,544.9	7,259.5	2,873.9	4.6	135.3	71.6	446.0	600.8	6.7	1,062.1	301.5	29,953.0	Dec. 1963	
Instalment Credit Institutions^{11) 23) 24)}															
11.8	—	127.1	13.3	309.9	5.7	47.3	112.6	474.1	12.1 ¹⁰⁾	461.1	354.6	9.8	4,844.9	Dec. 1962	
11.5	—	123.3	92.8	338.5	8.6	51.3	127.1	492.3 ¹⁸⁾	7.2	493.3	339.3	8.8	5,311.8	Dec. 1963	
5.7	—	96.7	103.4	378.7	8.0	52.2	151.9	513.2	16.3	469.7	325.2	7.4	5,526.9	Dec. 1964	
8.0	—	97.8	1.5	414.6	10.5	52.4	162.4	581.8	11.0	542.3	304.8	5.8	5,895.1	Dec. 1965	
8.3	—	102.3	5.9	427.4	10.9	73.2	160.6	592.5	10.6	546.5	238.5	10.0	6,048.8	June 1966	
12.2	—	101.8	6.9	427.4	9.9	71.9	165.5	574.7	10.5	566.8	228.7	7.3	5,949.4	July	
12.3	—	107.4	5.4	428.1	10.2	81.1	166.3	579.7	6.5	560.0	212.2	7.6	5,872.7	Aug.	
12.4	—	118.1	6.0	428.0	10.3	82.9	168.0	591.7	6.3	545.2	201.1	9.0	5,887.8	Sep.	
Postal Cheque and Postal Savings Bank Offices¹²⁾															
—	—	—	—	—	—	—	—	502.2	—	—	—	—	8,061.9	Dec. 1962	
—	—	—	—	—	—	—	—	508.0	—	—	—	—	8,625.6	Dec. 1963	
—	—	—	—	—	—	—	—	512.9	—	—	—	—	9,282.1	Dec. 1964	
—	—	—	—	—	—	—	—	551.9	—	—	—	—	10,160.3	Dec. 1965	
—	—	—	—	—	—	—	—	541.2	—	—	—	—	10,352.6	June 1966	
—	—	—	—	—	—	—	—	514.5	—	—	—	—	10,310.1	July	
—	—	—	—	—	—	—	—	500.6	—	—	—	—	10,176.9	Aug.	
—	—	—	—	—	—	—	—	505.8	—	—	—	—	10,033.2	Sep.	

firms. — ¹²⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — ¹³⁾ As from December 1960 including amounts credited
¹⁶⁾ Statistical decrease of about DM 89 million. — ¹⁷⁾ Statistical decline of about DM 580 million. — ¹⁸⁾ Statistical decline of about DM 30 million. — ¹⁹⁾ Breakdown by sub-transfer of about DM 1.7 billion between "Loans taken up for long periods" (decrease) and "Loans on a trust basis" (increase). — ²²⁾ Statistical decrease of about DM 122 million.
²⁴⁾ Classification of instalment credit institutions' borrowed funds according to maturities (short and medium term) was available for the first time for January 1965. Previously the total decrease of about DM 170 million. — ²⁸⁾ Statistical decrease of about DM 1.5 billion. — ²⁹⁾ Statistical increase of about DM 19 million. — ³⁰⁾ Statistical increase of about
³⁴⁾ Statistical decrease of about DM 3.1 billion. — ³⁵⁾ Statistical decrease of about DM 1.4 billion. — ³⁶⁾ Statistical decrease of about DM 255 million. — ³⁷⁾ Statistical increase
⁴¹⁾ Statistical increase of roughly DM 2.7 billion. — ⁹⁾ Including ship mortgage banks. — ⁺ Sub-group of "Credit Institutions with Special Functions". From January

2. Number of the Monthly Reporting Credit Institutions*)
and Their Classification by Size of Institution

Position at end of December 1965

Banking group	Total number of credit institutions*) reporting for the monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their volume of business ¹⁾									
		less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	352	22	14	64	23	67	42	30	62	14	14
Big banks ²⁾	6	—	—	—	—	—	—	—	—	2	4
State, regional and local banks ³⁾	103	—	—	9	5	20	17	10	24	9	9
Private bankers	204	22	13	44	16	42	18	19	27	3	—
Specialised commercial banks	39	—	1	11	2	5	7	1	11	—	1
Central giro institutions ⁴⁾	12	—	—	—	—	—	—	—	—	—	12
Savings banks	864	—	—	7	28	132	189	234	248	10	16
Central institutions of credit cooperatives ⁵⁾	18	—	—	—	—	—	—	—	10	6	2
Central institutions of credit cooperatives (Schulze-Delitzsch)	5	—	—	—	—	—	—	—	2	2	1
Central institutions of credit cooperatives (Raiffeisen)	13	—	—	—	—	—	—	—	8	4	1
Credit cooperatives	2,195	4	5	496	884	571	161	50	24	—	—
Credit cooperatives (Schulze-Delitzsch) ⁶⁾	756	4	5	67	190	288	135	47	20	—	—
Credit cooperatives (Raiffeisen)	1,439	—	—	429	694	283	26	3	4	—	—
Private and public mortgage banks	48	—	—	—	1	4	3	2	11	4	23
Private mortgage banks	31	—	—	—	1	2	1	2	6	4	15
Public mortgage banks	17	—	—	—	—	2	2	—	5	—	8
Credit institutions with special functions	21	—	—	1	—	1	2	—	4	2	11
Instalment credit institutions	221	21	19	66	40	31	14	16	13	1	—
Postal Cheque and Postal Savings Bank offices	15	.	.	.	.	.	.	.	.	.	.
Total ⁷⁾	3,746	47	38	634	976	806	411	332	372	37	78

*) Including credit institutions in liquidation. — ¹⁾ Balance-sheet total as shown in the Interim Statement plus endorsement liabilities on rediscounted bills, own drawings in circulation which have been discounted and credited to the borrowers in account, and bills out of the banks' holding forwarded for collection before due date. — ²⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ³⁾ Including branches of foreign banks. — ⁴⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions". — ⁵⁾ Without Deutsche Genossenschaftskasse, which is included in the group "Credit institutions with special functions". — ⁶⁾ Including other member credit institutions of the German Association of Cooperative Societies (Schulze-Delitzsch) (Deutscher Genossenschaftsverband (Schulze-Delitzsch)). — ⁷⁾ Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios¹⁾

per cent of reserve-carrying liabilities

Applicable from	Sight liabilities												Time liabilities						Savings deposits		Reserve ratios for addition to liabilities			
	Bank places ^{x)}						Non-bank places						Reserve class						Bank places	Non-bank places	Sight liabilities	Time liabilities	Savings deposits	
	Reserve class												Reserve class											
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6						
Reserve-carrying Liabilities to Residents ²⁾																								
all such liabilities																								
1948 July 1				10							10											5		5
Dec. 1				15							10											5		5
1949 June 1				12							9											5		5
Sep. 1				10							8											4		4
1950 Oct. 1				15							12											8		4
1952 May 1	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5				4		4
Sep. 1	12	12	11	11	10	9	10	10	9	9	8	8	8	7	7	6	6	5	5			4		4
1953 Feb. 1	11	11	10	10	9	9	9	9	8	8	8	8	8	7	7	6	6	5	5			4		4
1955 Sep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6				5		5
1957 May 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7				6		6
1959 Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5		6	5	5
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5		6.6	5.5	5.5
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2	6.0		7.2	6.0	6.0
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4	7.0		8.4	7.0	7.0
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50		9.00	7.50	7.50
such liabilities up to average level of the months March to May 1960																								
July 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50		9.00	7.50	7.50
all such liabilities																								
Dec. 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50		9.00	7.50	7.50
1961 Feb. 1	19.50	18.00	16.50	15.00	—	—	15.00	13.50	12.00	10.50	—	—	13.50	12.00	10.50	9.00	—	—	8.70	7.25		8.70	7.25	7.25
March 1	18.20	16.80	15.40	14.00	—	—	14.00	12.60	11.20	9.80	—	—	12.60	11.20	9.80	8.40	—	—	8.10	6.75		8.10	6.75	6.75
April 1	17.55	16.20	14.85	13.50	—	—	13.50	12.15	10.80	9.45	—	—	12.15	10.80	9.45	8.10	—	—	7.80	6.50		7.80	6.50	6.50
June 1	16.25	15.00	13.75	12.50	—	—	12.50	11.25	10.00	8.75	—	—	11.25	10.00	8.75	7.50	—	—	7.20	6.00		7.20	6.00	6.00
July 1	15.60	14.40	13.20	12.00	—	—	12.00	10.80	9.60	8.40	—	—	10.80	9.60	8.40	7.20	—	—	6.90	5.75		6.90	5.75	5.75
Aug. 1	14.95	13.80	12.65	11.50	—	—	11.50	10.35	9.20	8.05	—	—	10.35	9.20	8.05	6.90	—	—	6.60	5.50		6.60	5.50	5.50
Sep. 1	14.30	13.20	12.10	11.00	—	—	11.00	9.90	8.80	7.70	—	—	9.90	8.80	7.70	6.60	—	—	6.30	5.25		6.30	5.25	5.25
Oct. 1	13.65	12.60	11.55	10.50	—	—	10.50	9.45	8.40	7.35	—	—	9.45	8.40	7.35	6.30	—	—	6.00	5.00		6.00	5.00	5.00
Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5		6	5	5
1964 Aug. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5		6.6	5.5	5.5
1965 Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6.6	5.5		6.6	5.5	5.5
1966 Jan. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5		6.6	5.5	5.5
Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6.6	5.5		6.6	5.5	5.5
Reserve-carrying Liabilities to Non-residents ²⁾																								
all such liabilities																								
(Until April 1957 ratios were the same as for liabilities to residents ³⁾)																								
1957 May 1	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10				10		10
Sep. 1	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20				10		10
1959 April 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7				6		6
Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5		6	5	5
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5		6.6	5.5	5.5
such liabilities up to the level as of 30 November 1959																								
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2	6.0		7.2	6.0	6.0
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4	7.0		8.4	7.0	7.0
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50		9.00	7.50	7.50
all such liabilities																								
1961 May 1	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	—	10	10		10	10	10
1962 Feb. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5		6	5	5
1964 April 1	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	—	10	10		10	10	10

¹⁾ Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — ²⁾ Since coming into force of the Foreign Trade and Payments Law, residents and non-residents, respectively, within the meaning of Art. 4 of that Law. — ³⁾ From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — ^{x)} "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes¹⁾

From May 1952 to July 1959		Since August 1959	
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to less than DM 100 million	2	of DM 30 million to less than DM 300 million
3	of DM 10 million to less than DM 50 million	3	of DM 3 million to less than DM 30 million
4	of DM 5 million to less than DM 10 million	4	of less than DM 3 million
5	of DM 1 million to less than DM 5 million		
6	of less than DM 1 million		

¹⁾ The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding month.

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank^{*)}, and Special Rate of Interest Charged for Failure to Meet the Minimum Reserve Requirement

Applicable from	Discount rate ^{1) 2)}	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1	5	6	3
1949 May 27	4 1/2	5 1/2	3
July 14	4	5	3
1950 Oct. 27	6	7	3
Nov. 1	6	7	1
1951 Jan. 1	6	7	3
1952 May 29	5	6	3
Aug. 21	4 1/2	5 1/2	3
1953 Jan. 8	4	5	3
June 11	3 1/2	4 1/2	3
1954 May 20	3	4	3
1955 Aug. 4	3 1/2	4 1/2	3
1956 March 8	4 1/2	5 1/2	3
May 19	5 1/2	6 1/2	3
Sep. 6	5	6	3
1957 Jan. 11	4 1/2	5 1/2	3
Sep. 19	4	5	3
1958 Jan. 17	3 1/2	4 1/2	3
June 27	3	4	3
1959 Jan. 10	2 3/4	3 3/4	3
Sep. 4	3	4	3
Oct. 23	4	5	3
1960 June 3	5	6	3
Nov. 11	4	5	3
1961 Jan. 20	3 1/2	4 1/2	3
May 5	3	4 ³⁾	3
1965 Jan. 22	3 1/2	4 1/2	3
Aug. 13	4	5	3
1966 May 27	5	6 1/4	3

^{*)} Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.
¹⁾ This is also the rate for cash advances. — ²⁾ Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62). — ³⁾ An allowance of 3/4 per cent per annum was granted in respect of the advances on securities taken by credit institutions between 10 December 1964 and 31 December 1964.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps^{*)} with Domestic Credit Institutions¹⁾

Applicable from ²⁾	Minimum and maximum periods (months)	Discount (-), premium (+) ³⁾ in % p. a.
1961 Jan. 20	1/2 to 6	+ 1
Feb. 3	1/2 to 6	+ 1/2
Feb. 9	1/2 to 6	+ 1/4
Feb. 13	1/2 to 6	par
Aug. 14	1 to 6	- 1/4
Dec. 15	1 to 6	par
1962 Jan. 2	1 to 6	- 1/4
Jan. 8	1 to 6	- 3/8
Jan. 10	1 to 6	- 1/2
Feb. 14	2 to 6	- 1/2
March 8	1 to 6	- 1/2
March 30	1 to 2	- 1/2
July 16	over 2 to 6	- 3/4
Aug. 1	over 1 to 2	- 1/2
Sep. 24	over 2 to 6	- 3/4
over 1 to 2	- 1/2	
over 2 to 6	- 1/2	
1963 Jan. 7	over 1 to 2	- 1
over 2 to 6	- 3/4	
1964 March 10	3 to 6	- 1/2
July 13	3 to 6	- 1/4

^{*)} Information regarding swap commitments will be found in Table VII 8.
¹⁾ For money investments abroad. The fixing of swap rates does not necessarily mean that the Bundesbank currently concludes swaps at these rates; in fact the Bank may discontinue such operations for a time. From 10 March 1964 swap transactions are concluded only for the acquisition of U.S. \$ Treasury bills. — ²⁾ Data for the period from 1958 to 1960 will be found in the Monthly Reports published prior to March 1964. — ³⁾ Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
	1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	3 7/8	3 1/4	3 5/8
Feb. 9	3	3 1/8	3 1/8	3 1/2	3 3/8	3 3/4	3 1/4	3 1/4
Feb. 14	2 7/8	3	3 1/4	3 3/4	3 1/2	3 5/8	3	3 1/4
Mar. 3	2 5/8	2 7/8	3 1/8	3 3/4	3 3/8	3 1/2	2 7/8	3
Mar. 8	2 5/8	2 5/4	3	3 1/8	3 1/4	3 3/8	2 3/4	2 7/8
Mar. 17	2 1/2	2 5/8	2 7/8	3	3 1/8	3 1/4	2 5/8	2 5/4
Mar. 23	2 3/8	2 1/2	2 1/4	2 7/8	3	3 1/8	2 1/2	2 5/8
April 26	2 3/4	2 5/8	2 3/8	2 3/4	2 7/8	3	2 3/8	2 1/2
May 5	2 1/2	2 1/4	2 1/2	2 3/8	2 5/8	2 7/8	2 1/4	2 3/8
Oct. 4	2	2 1/8	2 1/8	2 1/2	2 5/8	2 3/4	2 1/8	2 1/4
Oct. 20	1 7/8	2	2 1/8	2 1/2	2 5/8	2 3/4	2	2 1/8
1962 Jan. 4	1 5/8	1 7/8	2 1/4	2 3/8	2 5/8	2 3/4	1 7/8	2
Mar. 30	1 7/8	2	2 1/8	2 1/2	2 5/8	2 7/8	2	2 1/8
April 13	2	2 1/8	2 1/2	2 3/8	2 7/8	3	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 3/8	2 3/4	3	3 1/8	2 1/4	2 3/8
July 16	2 1/4	2 3/8	2 1/4	2 7/8	3 1/8	3 1/4	2 3/8	2 1/2
Aug. 1	2 3/8	2 1/2	2 7/8	3	3 1/4	3 3/8	2 1/2	2 5/8
Oct. 3	2 1/2	2 5/8	3	3 1/8	3 3/8	3 1/2	2 3/8	2 3/4
1963 Nov. 25	2 1/2	2 5/8	3	3 1/8	3 1/4	3 3/8	2 3/8	2 3/4
1965 Jan. 22	3	3 1/8	3 5/8	3 3/4	4	4 1/8	3 1/8	3 1/4
Aug. 13	3 3/4	3 7/8	4 3/8	4 1/2	4 5/8	4 3/4	3 7/8	4
1966 Jan. 7	3 7/8	4	4 7/8	5	5 1/8	5 1/4	4	4 1/8
Feb. 23	3 7/8	4	5	5 1/8	5 1/4	5 3/8	4	4 1/8
Mar. 4	3 7/8	4	5 1/4	5 1/4	5 3/8	5 1/2	4	4 1/8
May 27	4 7/8	5	5 1/4	5 3/4	5 7/8	6	5	5 1/8

(d) Rates for Prime Bankers' Acceptances % per annum

Applicable from	Prime bankers' acceptances with remaining life of	
	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1964 Jan. 8		2 5/8
Jan. 13		2 11/16
Jan. 17		2 5/8
Jan. 20		2 11/16
Jan. 21		2 7/8
June 22		2 11/16
Nov. 12	2 7/8	2 11/16
Dec. 1		2 11/16
1965 Jan. 22		3 5/16
Feb. 10		3 5/16
Feb. 17		3 5/16
Feb. 19		3 7/16
Aug. 13		3 11/16
Aug. 16		3 11/16
1966 Jan. 7		4 5/16
April 29		4 7/16
May 27		5 7/16

2. Interest Rates (cont'd)

(e) Money Market Rates¹⁾ in Frankfurt am Main, by Months

% per annum

Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ³⁾	Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ³⁾
1963				1965			
January	2 — 3	2 7/8 — 3	3 1/8 — 3 1/2	January	1 1/2 — 3 3/8	3 1/8 — 3 1/2	3 3/4 — 4 1/8
February	2 1/2 — 3 3/8	2 7/8 — 3 1/8	3 1/4 — 3 3/8	February	3 1/4 — 4 1/4	3 1/4 — 3 7/8	3 3/4 — 4 1/8
March	3 — 4	3 1/4 — 3 1/2	3 7/8 — 3 3/4	March	3 3/4 — 4 3/8	3 7/8 — 4 1/4	4 — 4 5/8
April	2 3/8 — 3 3/4	3 1/4 — 3 1/2	3 1/2 — 3 3/4	April	4 — 4 3/8	4 1/8 — 4 3/8	4 3/8 — 4 5/8
May	2 1/4 — 3 3/8	3 1/8 — 3 1/2	3 3/8 — 3 3/4	May	2 1/2 — 4 3/8	4 1/4 — 4 1/2	4 1/2 — 4 3/4
June	3 — 4 3/4	3 3/8 — 3 3/4	3 3/4 — 4	June	4 1/8 — 4 3/4	4 1/2 — 4 3/4	4 3/4 — 5
July	2 1/2 — 4 3/8	3 1/4 — 3 7/8	3 3/4 — 4 1/4	July	3 1/2 — 4 3/8	4 1/2 — 4 7/8	4 7/8 — 5 1/4
August	2 1/4 — 3 1/8	3 1/8 — 3 5/8	3 1/4 — 4	August	2 1/2 — 4 3/8	4 1/2 — 4 7/8	5 1/8 — 5 1/2
September	2 — 3 7/8	3 3/8 — 3 1/2	3 3/8 — 3 7/8	September	4 3/8 — 5 1/8	5 — 5 1/4	5 1/8 — 5 1/2
October	2 — 3 3/4	3 — 3 3/8	5 — 5 1/4	October	3 1/2 — 5 1/8	5 1/8 — 5 3/8	6 3/8 — 6 3/4
November	2 3/8 — 3 1/8	2 1/4 — 3 1/4	4 7/8 — 5 1/8	November	3 1/2 — 4 7/8	4 1/2 — 5 1/4	6 1/2 — 6 5/8
December	2 — 3 1/8 ⁴⁾	5 1/4 — 5 1/2	4 7/8 — 5 1/4	December	3 — 5 ⁵⁾	6 3/8 — 7	6 1/2 — 6 3/4
1964				1966			
January	2 1/8 — 3 1/4	2 7/8 — 3 1/4	3 1/4 — 3 1/2	January	3 3/4 — 4 3/4	4 1/2	5 1/8 — 5 3/8
February	2 1/4 — 3 1/8	3 — 3 1/4	3 1/4 — 3 3/8	February	3 3/4 — 5 1/4	4 1/2 — 5	5 3/4 — 5 3/4
March	2 3/4 — 4	3 1/8 — 3 3/8	3 3/8 — 3 5/8	March	5 — 5 3/8	5 1/4 — 5 3/8	5 3/8 — 6
April	2 7/8 — 4	3 1/8 — 3 1/2	3 3/8 — 3 5/8	April	4 7/8 — 5 1/2	5 3/4 — 6	6 — 6 1/2
May	2 7/8 — 3 7/8	3 1/4 — 3 1/2	3 3/8 — 3 3/4	May	4 3/8 — 5 1/2	5 3/8 — 6 1/8	6 1/4 — 6 3/8
June	2 3/4 — 3 7/8	3 1/2 — 3 3/4	3 1/2 — 3 7/8	June	5 7/8 — 6 3/4	6 3/4 — 6 3/4	6 1/2 — 7
July	3 — 3 3/4	3 1/4 — 3 1/2	3 5/8 — 3 7/8	July	5 — 6 1/2	6 1/2 — 6 3/4	6 3/4 — 7
August	2 3/4 — 4	3 1/2 — 4 1/8	3 5/8 — 4 1/4	August	4 3/4 — 6 1/8	5 3/4 — 6 3/4	6 3/4 — 7 1/4
September	3 3/8 — 4	3 3/8 — 4 1/4	3 7/8 — 4 3/8	September	5 1/8 — 5 7/8	6 — 6 1/4	6 3/8 — 6 7/8
October	2 1/2 — 4	3 7/8 — 4	5 1/4 — 5 1/2	October	5 1/2 — 6 1/8	7 1/2 — 8 1/4	7 1/2 — 8
November	2 1/2 — 3 3/4	3 1/4 — 4	5 3/8 — 5 3/8	November	4 3/4 — 5 3/4	5 1/2 — 6	7 1/2 — 8
December	2 1/4 — 3 1/2 ⁴⁾	5 3/8 — 5 3/4	5 1/8 — 5 1/2				

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. — ²⁾ Lowest and highest rate quoted during month. — ³⁾ Money at the end of the month 5 to 5 1/2%. — ⁴⁾ Money at the end of the month 5 1/2%. — ⁵⁾ Money at the end of the month 6 3/8 to 6 3/4%.

(f) Rates for Day-to-Day Money¹⁾ in Frankfurt am Main, by Bank Return Weeks

% per annum

Week	1963		1964		1965		1966	
	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7	2 3/8	2 7/8	2 1/2	2 7/8	3 1/8	3 3/8	3 7/8	4 1/2
8 — 15	2 1/4	2 3/8	2 1/8	2 1/2	2 7/8	3 1/8	3 3/4	4 1/4
16 — 23	2 3/8	3	2 1/4	3 1/4	2	3	3 3/4	4 1/8
24 — 31	2	3	2 1/8	3	1 1/2	2	4	4 1/4
Feb. 1 — 7	3	3 1/4	2 5/8	3	3 1/4	3 3/8	4 3/8	4 3/4
8 — 15	2 1/2	2 7/8	2 5/8	3	2 7/8	3 1/4	3 7/8	4 1/8
16 — 23	2 3/4	3 1/8	3	3 1/8	3 3/8	4 1/4	3 3/4	4 1/8
24 — 28/29	2 7/8	3 3/8	2 1/4	3 1/8	3 1/4	4 1/4	5	5 1/4
March 1 — 7	3 1/8	3 3/8	2 7/8	3 1/8	4	4 1/4	5	5 1/4
8 — 15	3	3 3/8	2 3/4	3 1/4	3 3/4	4 1/8	5	5 1/4
16 — 23	3 1/4	4	3	3 7/8	4	4 3/8	5	5 1/4
24 — 31	3 1/8	3 3/4	3 3/4	4	4	4 1/4	5	5 1/8
April 1 — 7	3 1/2	3 3/4	3 1/4	3 1/2	4 1/8	4 1/4	5 1/4	5 3/8
8 — 15	2 7/8	3 3/8	2 7/8	3 1/4	4 1/8	4 1/4	5 3/8	5 1/2
16 — 23	2 3/4	3	3	3 7/8	4 1/4	4 3/8	5 3/8	5 1/2
24 — 30	2 3/8	3 3/8	3 1/2	4	4	4 1/4	4 7/8	5 3/8
May 1 — 7	3 1/8	3 3/8	3 1/2	3 7/8	4 1/4	4 3/8	5 1/4	5 1/2
8 — 15	3	3 3/8	2 7/8	3 3/8	4	4 1/4	4 3/4	5 3/8
16 — 23	3 1/8	3 3/8	3 1/4	3 3/8	3 1/8	4 1/4	4 3/8	5
24 — 31	2 1/4	3 1/2	3	3 3/8	2 1/2	3 3/8	4 1/4	5 1/4
June 1 — 7	3 1/8	3 1/2	3 1/8	3 1/2	4 1/4	4 1/2	5 7/8	6 1/8
8 — 15	3	3 3/8	2 3/4	3 1/4	4 3/8	4 3/8	5 7/8	6 1/8
16 — 23	3 1/2	4	3 1/8	3 7/8	4 1/4	4 1/4	6	6 1/8
24 — 30	3 3/4	4 3/4	2 3/4	3 3/8	4 1/2	4 1/4	6 1/8	6 1/4
July 1 — 7	3 1/4	4 3/8	3 1/4	3 3/8	4 1/2	4 3/8	6 1/4	6 1/2
8 — 15	2 7/8	3	3	3 1/4	4 1/4	4 1/8	6 1/8	6 1/2
16 — 23	2 3/8	3 1/8	3	3 1/2	4 1/8	4 3/8	6	6 1/8
24 — 31	2 1/2	2 7/8	3	3 3/4	3 1/2	4 3/8	5	6 1/4
Aug. 1 — 7	2 3/4	3 1/8	3 1/2	3 3/4	3 7/8	3 7/8	5 7/8	6 1/8
8 — 15	2 3/8	2 7/8	3 3/8	3 7/8	3 1/2	3 1/4	5 1/8	5 1/8
16 — 23	2 3/8	2 3/4	3 1/4	4	3 3/8	4	4 3/8	5 1/8
24 — 31	2 1/4	2 7/8	2 3/4	3 7/8	2 1/2	4	4 3/4	5
Sept. 1 — 7	2 3/8	3	3 3/8	3 3/4	4 3/8	4 3/8	5 3/8	5 7/8
8 — 15	2 3/8	2 5/8	3 3/8	3 3/8	4 1/2	4 7/8	5 1/2	5 7/8
16 — 23	2 5/8	3 3/8	3 3/8	3 7/8	4 7/8	5	5 1/8	5 3/8
24 — 30	3 1/2	3 7/8	3 3/4	4	4 7/8	5 1/8	5 1/2	5 3/4
Oct. 1 — 7	3 1/4	3 3/4	3 3/4	3 7/8	4 7/8	5 1/8	5 3/4	6 1/8
8 — 15	2 1/2	3 1/4	3 7/8	4	4 7/8	5	5 3/8	5 3/4
16 — 23	2 3/8	2 7/8	3 7/8	4	4 7/8	5	5 3/8	5 3/4
24 — 31	2	2 7/8	2 1/2	3 3/4	3 1/2	5	5 1/2	5 3/4
Nov. 1 — 7	2 1/2	3 1/8	3 1/8	3 3/4	4 3/8	4 7/8	5 1/2	5 3/4
8 — 15	2 3/8	2 7/8	2 1/2	3 1/4	3 1/4	4 3/8	4 7/8	5 1/2
16 — 23	2 3/8	2 3/8	2 3/8	3 3/8	3 1/2	4 3/8	4 3/4	5 1/2
24 — 30	2 1/2	3 1/8	2 3/4	3 1/2	3 1/2	4 1/4	4 3/4	5 1/8
Dec. 1 — 7	2 7/8	3 1/8	3 1/4	3 1/2	4 1/2	4 3/4		
8 — 15	2 3/8	2 7/8	3 1/4	3 1/4	4 3/8	4 3/4		
16 — 23	2 3/4	2 7/8	3 1/4	3 1/4	4 3/8	4 3/4		
24 — 30	2	2 7/8	2 1/4	3 3/8	3	4 1/4		
End of December	5	5 1/2		5 1/2	6 3/8	6 3/4		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks.

2. Interest Rates (cont'd)

(g) Maximum Rates for Credit Cost and Deposit Interest

Maximum Charges for Credit ¹⁾ in per cent per annum (applicable from 27 May 1966) D = Central Bank Discount Rate, at present 5		Maximum Creditor Interest Rates ⁷⁾ in per cent per annum (applicable from 1 July 1966)	
I. Debtor interest ²⁾		I. Sight deposits 1/2	
(1) Money loans	D + 4 1/2	II. Monies at notice	
(2) Discount credits		(1) Monies with agreed period of notice of 1 to less than 3 months	3
(a) bills eligible for rediscount at Bundesbank	D + 3 minimum DM 2.00 per item	(2) Monies under DM 1 million with agreed period of notice of	
(b) other bills	D + 4 1/2 minimum DM 2.00 per item	(a) 3 to less than 6 months	3 1/2
(3) Acceptance credits in the form of own acceptances purchased	D + 3 1/2	(b) 6 to less than 12 months	4 1/4
		(c) 12 months to less than 30 months	5 1/4
II. Credit commission ³⁾		III. Fixed monies	
	3	(1) Fixed monies with agreed period to maturity of 30 to 89 days	3
III. Overdraft commission ⁴⁾		(2) Fixed monies under DM 1 million with agreed period to maturity of	
	1 1/2	(a) 90 to 179 days	3 1/2
IV. Turnover commission ⁵⁾		(b) 180 to 359 days	4 1/4
	1/4 of net turnover on larger side of account or 1 of amount of credit taken	(c) 360 days to less than 30 months	5 1/4
V. Cash outlay		IV. Savings deposits under DM 1 million	
	actual amount	(1) with legal period of notice and with agreed period of notice of less than 12 months	
VI. Charges for additional banking services		(a) of individuals and of bodies corporate serving welfare, charitable or ecclesiastical purposes	4 1/2
	adequate amount	(b) of other bodies corporate and of partnerships where a minimum blocking period of 6 months has been agreed for giving notice	4 1/2
VII. Preferential (additional) rate of interest ⁶⁾		(2) with agreed period of notice of 12 months to less than 30 months	5 1/2
	1/8 — 1/2	V. Preferential (additional) rate of interest ⁸⁾ 1/8 — 1/2	

¹⁾ Maximum rates for credits in DM granted to non-banks, such rates having been fixed by the Interest Rates Order of the Federal Banking Supervisory Office. The rates do not apply to the credits specified in Art. 2 of the Interest Rates Order (credits with period to maturity, or redemption period, of at least 4 years, credits to non-residents, credits to R.L.C. and to building and loan associations; purchase credits and small personal loans, which are subject to special regulations). — ²⁾ Debtor interest may only be charged for the credit taken. If a credit in current account is debited to a special credit account while the amount of the loan is at the same time credited to a current account, any credit balances on that account will reduce the net debt liable to interest payment. — ³⁾ Credit commission may be charged for credits approved, in so far as they have not been availed of. Where credit commission is charged in advance or subsequently for the period to maturity or for an accounting period irrespective of the use of the credit, the maximum debtor interest rate will be reduced by the rate of credit commission charged. — ⁴⁾ Overdraft commission may be charged, besides debtor interest, if a borrower resorts to credit without special agreement, or in excess of the agreed amount or the agreed period (overdrafts). Overdraft commission may be computed from the amount overdrawn only. — ⁵⁾ These maximum rates do not apply to cases where, instead of turnover commission, charges per item processed are debited. — ⁶⁾ In the case of those credit institutions which are authorised to grant preferential rates of interest on deposits the maximum debtor interest rates will increase by the preferential interest rate granted by them as permitted. This also applies where the preferential rate of interest is not granted on all deposits. If the preferential rate of interest on deposits is granted at differentiated rates, the highest rate granted may be taken as basis. — ⁷⁾ Maximum rates for deposits of non-banks, in DM and in foreign currencies, fixed by the Interest Rates Order of the Federal Banking Supervisory Office. The rates do not apply to the deposits specified in Art. 12 of the Interest Rates Order (i. e., deposits with agreed period of notice or period to maturity of 30 months or more and — as from 1 July 1966 — monies at notice, fixed monies and savings deposits of DM 1 million or more with period of notice or period to maturity of at least 3 months; also deposits of the Federal Postal Administration, the R.L.C. and the building and loan associations). These rates apply to non-residents' deposits only in so far as, according to Art. 23, par. 1, item 7, of the Law on Foreign Trade and Payments, no regulation has been laid down regarding the payment of interest on non-residents' accounts. — ⁸⁾ See special table IV 2 (h) "Preferential Rates of Interest".

(h) Preferential Rates of Interest

(Applicable from 1 March 1965)

Category of deposits	According to the Interest Rates Order of the Federal Banking Supervisory Office the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of											
	Credit cooperatives with a balance-sheet total ¹⁾ of			Joint stock companies and other corporations with a balance-sheet total ¹⁾ of				Private bankers (sole proprietors and partnerships) with a balance-sheet total ¹⁾ of				
	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn	
	by % per annum			by % per annum				by % per annum				
Sight deposits	1/2	1/4	—	1/2	1/4	—	—	1/2	1/4	1/8	—	
Time deposits	3/8	1/4	1/4	3/8	1/4	1/4	1/4	3/8	1/4	1/4	1/4 ²⁾	
Savings deposits	1/4	1/4	—	1/4	1/4	—	—	1/4	1/4	—	—	

¹⁾ The criterion for the balance-sheet total is the balance sheet established as at the end of the business year. — ²⁾ Private bankers with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the time deposits of the depositor do not exceed a total of DM 500,000.

2. Interest Rates (cont'd)

(i) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates *)

0/0 per annum

Applicable from	Central Bank discount rate	Central Bank rate for advances on securities	Charges for money loans		Charges for own acceptances purchased	Charges for discount credits			
			under credit agreement	Overdrafts		DM 20,000 or above	DM 5,000 to less than DM 20,000	DM 1,000 to less than DM 5,000	less than DM 1,000
1948 July 1	5	6							
Sep. 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
Dec. 15	5	6	9 1/2	11	8 1/2 — 9 1/2	7	7 1/2	8	8 1/2
1949 May 27	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8
July 14	4	5	8 1/2	10	7 1/2 — 8 1/2	6	6 1/2	7	7 1/2
1950 Oct. 27	6	7	10 1/2	12	9 1/2	8	8 1/2	9	9
1952 May 29	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
Aug. 21	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
June 11	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1954 May 20	3	4	8	9 1/2	6 1/2	5	5 1/2	6	6
July 1	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 March 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
May 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	8 1/2
Sep. 6	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
Sep. 19	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
June 27	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6
July 21	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 3/4	6 1/4	4 3/4	5 1/4	5 3/4	5 3/4
Sep. 4	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
Oct. 23	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1960 June 3	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
Nov. 11	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
May 5	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
1965 Jan. 22	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1965 March 1 *)	3 1/2	4 1/2	8	9 1/2	7	6 1/2	7	8	8
Aug. 13	4	5	8 1/2	10	7 1/2	7	8 1/2	9 1/2	9 1/2
1966 May 27	5	6 1/2	9 1/2	11	8 1/2	8	9 1/2	10 1/2	10 1/2

*) Up to 28 February 1965 compiled on the basis of announcements of the Hessian Bank Supervisory Authority; in most of the other Federal *Länder* equal rates applied. The rates apply only to credits fully taken. Turnover commission or charges per item processed are disregarded. — 1) From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2%. — 2) From 1 Sep. 1949 to 26 Oct. 1950 = 7%. — 3) From 1 March 1965 the rates laid down in the Interest Rates Order of the Federal Banking Supervisory Office apply; the charges for discount credits are no longer differentiated according to the amount of the bills.

Maximum Creditor Interest Rates *)

0/0 per annum

Applicable from	Sight deposits		Monies at notice 1) of				Monies placed for fixed periods 2) of				Savings deposits		
	on accounts free of commission	on accounts subject to commission	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 4 years	30 to 89 days	90 to 179 days	180 to 359 days	360 days to less than 4 years	with legal period of notice 3)	with agreed period of notice 4) of	
1948 Sep. 1	1	2	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/2	3	4
1949 Sep. 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4
1950 July 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4 1/2
Dec. 1	1	1 1/2	3 1/2	3 1/2	4 3/8	4 1/4	3 1/2	3 1/2	4 1/4	4 3/8	3	3 1/2	4 1/2
1952 Sep. 1	1	1 1/2	3	3 3/8	3 7/8	4 1/4	3	3 3/8	3 3/4	4 1/8	3	3 1/2	4 1/2
1953 Feb. 1	1	1 1/2	2 1/2	2 7/8	3 3/8	3 3/4	2 1/2	2 7/8	3 1/4	3 3/8	3	3 1/2	4 1/4
July 1	1 1/4	1 1/2	2 1/4	2 3/8	3 3/8	3 1/2	2 1/4	2 3/8	3 1/8	3 3/8	3	3 1/2	4 1/4
1954 July 1	1/2	1	2	2 3/8	2 7/8	3 1/4	2	2 3/8	2 3/4	3 1/8	3	3 1/4	4
1955 Aug. 4	1/2	1 1/4	2 3/8	2 3/4	3 1/4	3 3/4	2 3/8	2 3/4	3 1/8	3 3/8	3	3 1/2	4
1956 Mar. 16	1	1 1/2	3 3/8	3 3/4	4 1/4	4 3/8	3 3/8	3 3/4	4 1/4	4 3/8	3	4	5
May 19	1 1/2	2	4 1/4	4 1/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/2	4 1/2	5 1/2
Oct. 1	1 1/4	1 3/4	4 1/4	4 1/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/2	4 1/2	5 1/2
1957 Feb. 1	1	1 1/2	3 3/4	4 1/4	4 3/4	5 1/4	3 3/4	4 1/4	5 1/4	5 1/4	3 1/2	4 1/2	5 1/2
Oct. 17	1 1/4	1 1/4	3 3/8	3 3/4	4 1/4	5 1/4	3 3/4	4 1/4	5 1/4	5 1/4	3 1/2	4 1/2	5 1/2
1958 Feb. 10	1/2	1	2 7/8	3	3 3/4	4 1/2	2 7/8	3	3 3/4	4 1/2	3 1/4	4	5
July 21	1/2	1	2 3/8	3	3 3/4	4 1/2	2 3/8	3	3 3/4	4 1/2	3 1/4	4	5 1/4
Nov. 20	3/8	1	2	2 1/2	2 3/4	3 1/2	2	2 1/2	2 3/4	3 1/2	3	3 1/4	4
1959 Feb. 1	3/8	1/4	1 1/2	2	2 1/2	3 1/4	1 1/2	2	2 1/2	3 1/4	3	3 1/4	4
Nov. 20	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3	3 1/4	4
1960 Jan. 1	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3 1/2	3 3/4	4 1/2
July 1	1	1 1/2	3	3 1/2	4	4 1/4	3	3 1/2	4	4 1/4	4	4 1/2	5 1/4
Dec. 15	1 1/2	1	2 1/2	3	3 1/2	4 1/4	2 1/2	3	4	4 1/4	4	4 1/2	5 1/4
1961 Jan. 1	1/2	1	2 1/2	3	3 1/2	4 1/4	2 1/2	3	3 1/2	4 1/4	4	4 1/4	4 3/4
Feb. 15	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	4	4 1/4	4 3/4
April 1	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3 1/2	4	4 1/4
June 10	3/8	1/4	1 1/2	2 1/4	2 3/4	3 1/2	1 1/2	2 1/4	2 3/4	3 1/2	3 1/2	4	4 1/2
July 1	3/8	1/4	1 1/4	2 1/4	2 3/4	3 1/2	1 1/2	2 1/4	2 3/4	3 1/2	3 1/4	3 1/2	4
1965 March 1 4)	3/8	3/8	2	2 1/4	3	4	2	2 1/2	3	4	3 1/2 5)	4 1/2	5 1/2
Oct. 1	3/8	3/8	2 1/2	3	3 3/4	4 3/4	2 1/2	3	3 3/4	4 3/4	3 3/4 6)	4 1/2	5
1966 July 1 7)	1/2	1/2	3	3 1/2	4 1/4	5 1/4	3	3 1/2	4 1/4	5 1/4	4 1/2 6)	5 1/2	6 1/2

*) Up to 28 February 1965 compiled on the basis of announcements of the Hessian Bank Supervisory Authority; in most of the other Federal *Länder* equal rates applied. Since 1 March 1965 the rates laid down in the Interest Rates Order of the Federal Banking Supervisory Office have been in force. — 1) For larger amounts deposited (DM 50,000 or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) Up to 30 April 1957, the interest on Postal Savings Bank deposits was as a rule lower by 1/4% than that on savings deposits with legal period of notice. — 3) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 4) Since 1 March 1965 monies at notice, fixed monies and savings deposits with period of notice or period to maturity of 30 months or more have no longer been subject to fixed maximum rates of interest. — 5) These rates only apply to savings deposits of individuals and of bodies corporate serving welfare, charitable or ecclesiastical purposes. For savings deposits of other bodies corporate and of partnerships the interest rate is lower by 1/2% unless a blocking period of at least six months has been agreed during which notice is not permissible. — 6) As from 1 July 1966 monies at notice, fixed monies and savings deposits of DM 1 million or more with period of notice or period to maturity of at least 3 months are no longer subject to fixed maximum rates of interest. — 7) As from 1 January 1967 savings deposits with agreed period of notice will be accepted also by the Postal Savings Bank system.

V. Capital Market

1. Issue of Fixed-Interest Securities and Shares of Domestic Issuers¹⁾

Millions of DM, nominal value

Period	Fixed-interest securities									Shares ⁷⁾	Fixed-interest securities and shares, total	Note: Issue of loans of foreign issuers ⁸⁾
	of which:								among which: Medium-term notes (Kassenobligationen) ⁶⁾			
	Bank bonds				Industrial bonds (including convertible bonds)	Loans of public authorities ⁵⁾	Total					
Mortgage bonds (including ship mortgage bonds)	Communal (and similar ²⁾) bonds	Bonds of specialised credit institutions ³⁾	Other bank bonds ⁴⁾	Total								
1948 2nd half	32.5	4.0	—	—	36.5	10.0	—	46.5	—	0.5	47.0	—
1949	352.5	128.5	160.0	—	641.0	300.7	420.4	1,362.1	—	41.6	1,403.7	—
1950	244.5	190.0	8.0	—	442.5	153.6	217.1	813.2	—	55.4	868.6	—
1951	505.0	57.0	—	—	562.0	100.2	73.0	735.2	—	173.8	909.0	—
1952	753.4	208.0	201.0	—	1,162.4	94.1	799.9	2,056.4	—	288.9	2,345.3	—
1953	1,325.5	827.7	205.0	—	2,358.2	296.5	448.9	3,103.6	—	286.9	3,390.5	—
1954	1,963.3	787.3	320.0	2.8	3,073.4	981.6	357.0	4,412.0	—	498.5	4,910.5	—
1955	1,674.9	1,375.0	450.0	—	3,499.9	90.1	329.2	3,919.2	—	1,560.8	5,480.0	—
1956	863.1	403.6	70.0	—	1,336.7	558.4	346.2	2,241.3	—	1,939.3	4,180.6	—
1957	1,249.6	1,219.1	303.0	—	2,771.7	951.3	686.7	4,409.7	—	1,728.9	6,138.6	—
1958	2,158.4	3,121.5	526.0	2.0	5,807.9	1,662.1	1,903.7	9,373.7	102.0	1,113.4	10,487.1	21.0
1959	3,424.2	2,492.0	1,340.1	—	7,256.3	891.0	2,040.0	10,187.3	1,301.6	1,346.5	11,533.8	92.0
1960	2,492.0	1,274.5	528.0	3.0	4,297.5	—	1,335.4	5,632.9	562.1	1,908.9	7,541.8	374.6
1961	3,589.5	2,373.4	1,028.3	100.0	7,101.2	308.7	2,311.8 ⁹⁾	9,721.7 ⁹⁾	398.4	2,361.0	12,082.7	14.8
1962	4,738.4	2,470.9	1,126.1	640.0	8,975.4	1,096.0	2,496.7	12,568.1	848.6	1,489.0	14,057.1	12.0
1963	3,872.4	3,787.3	1,859.7	1,230.0	10,749.4	1,552.5	4,536.5	16,838.4	1,552.2	979.5	17,817.9	100.0
1964	5,036.4	3,996.3	1,838.1	1,565.0	12,435.8	989.5	4,138.8	17,564.1	2,013.3	1,761.0	19,325.1	160.0
1965	4,480.5	4,127.7	1,263.0	1,394.0	11,265.2	570.0	3,589.2	15,424.4	1,560.6	2,838.1	18,262.5	895.0
1962 Oct.	356.1	165.0	14.1	—	535.2	—	250.0	785.2	14.1	112.2	897.4	—
1962 Nov.	359.5	59.3	37.5	70.0	526.3	140.0	—	666.3	50.0	139.8	806.1	—
1962 Dec.	554.3	142.0	3.0	30.0	729.3	—	290.0	1,019.3	3.0	206.3	1,225.6	—
Issues withdrawn	— 22.0	— 43.3	— 10.0	— 10.0	— 85.3	—	— 321.3	— 406.6	—	—	— 406.6	—
1963 Jan.	243.0	434.0	507.0	200.0	1,384.0	125.0	577.0	2,086.0	270.0	109.1	2,195.1	—
1963 Feb.	246.1	252.7	9.0	70.0	577.8	155.0	635.6	1,368.4	219.6	98.4	1,466.8	—
1963 March	308.7	413.0	81.0	230.0	1,032.7	150.0	69.7	1,252.4	75.7	179.6	1,432.0	100.0
1963 April	236.8	457.0	143.5	105.0	942.3	230.0	647.2	1,819.5	96.7	19.1	1,838.6	—
1963 May	242.2	524.7	125.9	150.0	1,042.8	35.0	339.0	1,416.8	125.9	44.4	1,461.2	—
1963 June	419.0	180.5	131.5	80.0	811.0	135.0	285.0	1,231.0	161.5	20.4	1,251.4	—
1963 July	346.7	197.0	59.6	—	603.3	207.5	551.1	1,361.9	82.7	107.0	1,468.9	—
1963 Aug.	374.0	244.6	265.5	—	884.1	50.0	253.4	1,187.5	33.9	119.5	1,307.0	—
1963 Sep.	272.0	381.0	60.0	75.0	788.0	110.0	127.9	1,025.9	67.9	64.9	1,090.8	—
1963 Oct.	275.0	223.3	200.7	200.0	899.0	—	731.8	1,630.8	272.5	132.0	1,762.8	—
1963 Nov.	428.1	287.5	151.0	40.0	906.6	250.0	268.8	1,425.4	4.8	12.5	1,437.9	—
1963 Dec.	555.0	271.2	131.0	80.0	1,037.2	105.0	50.0	1,192.2	141.0	72.6	1,264.8	60.0
Issues withdrawn	— 74.2	— 79.2	— 6.0	—	— 159.4	—	—	— 159.4	—	—	— 159.4	—
1964 Jan.	541.5	684.7	455.3	215.0	1,896.5	80.0	750.0	2,726.5	650.3	208.2	2,934.7	100.0
1964 Feb.	467.0	561.1	272.0	—	1,300.1	80.0	401.0	1,781.1	212.0	93.7	1,874.8	—
1964 March	288.7	517.5	25.0	110.0	941.2	207.5	260.0	1,408.7	75.0	57.6	1,466.3	40.0
1964 April	569.5	388.4	97.0	240.0	1,294.9	100.0	79.9	1,474.8	222.0	170.1	1,644.9	40.0
1964 May	329.0	111.0	—	50.0	490.0	106.0	423.3	1,019.3	60.0	117.3	1,136.6	140.0
1964 June	625.0	363.7	25.0	150.0	1,163.7	240.0	443.9	1,847.6	100.0	143.2	1,990.8	355.0
1964 July	315.2	288.8	231.5	190.0	1,025.5	80.0	289.1	1,394.6	166.5	256.3	1,650.9	160.0
1964 Aug.	474.1	310.0	172.0	110.0	1,066.1	40.0	369.7	1,475.8	222.0	203.9	1,679.7	—
1964 Sep.	166.0	184.5	382.5	200.0	933.0	—	290.8	1,223.8	102.5	158.7	1,382.5	—
1964 Oct.	288.2	210.3	—	80.0	578.5	50.0	425.8	1,054.3	50.0	149.2	1,203.5	60.0
1964 Nov.	527.0	219.2	3.0	100.0	849.2	—	370.0	1,219.2	78.0	150.6	1,369.8	—
1964 Dec.	526.2	251.3	207.5	120.0	1,105.0	6.0	35.3	1,146.3	82.5	52.2	1,198.5	—
Issues withdrawn	— 81.0	— 94.2	— 32.7	—	— 207.9	—	—	— 207.9	— 7.5	—	— 207.9	—
1965 Jan.	540.0	580.1	93.7	300.0	1,513.8	150.0	798.3	2,462.1	363.7	97.6	2,559.7	65.0
1965 Feb.	343.0	441.8	261.7	180.0	1,226.5	—	10.5	1,237.0	81.6	270.7	1,507.7	157.3
1965 March	420.2	291.4	83.0	160.0	954.6	100.0	119.5	1,174.1	203.0	84.2	1,258.3	400.0
1965 April	366.2	307.3	100.0	140.0	913.5	—	452.3	1,365.8	90.0	77.0	1,442.8	—
1965 May	293.0	146.4	52.5	70.0	563.9	—	375.0	938.9	170.0	376.1	1,315.0	106.7
1965 June	197.6	601.7	25.0	130.0	954.3	270.0	343.6	1,567.9	5.0	414.9	1,982.8	26.6
1965 July	735.9	671.8	349.5	110.0	1,867.2	—	482.5	2,349.7	122.0	184.1	2,533.8	116.8
1965 Aug.	194.6	186.7	43.6	25.0	449.9	—	60.6	510.5	88.6	543.5	1,054.0	—
1965 Sep.	401.9	290.2	72.0	100.0	864.1	—	57.9	922.0	85.0	110.2	1,032.2	—
1965 Oct.	171.7	219.2	6.0	150.0	546.9	—	326.3	873.2	147.0	242.2	1,115.4	236.8
1965 Nov.	493.3	298.0	163.0	75.5	1,029.8	50.0	347.6	1,427.4	166.5	75.0	1,502.4	160.0
1965 Dec.	373.7	213.4	70.6	56.2	713.9	—	215.1	929.0	151.0	362.6	1,291.6	120.0
Issues withdrawn	— 50.6	— 122.3	— 57.6	— 102.7	— 333.2	—	—	— 333.2	— 112.8	—	— 333.2	—
1966 Jan.	246.8	258.0	236.1	50.0	790.9	—	410.0	1,200.9	115.0	215.3	1,416.2	60.0
1966 Feb.	171.7	231.4	102.7	37.3	543.1	—	217.0	760.1	40.0	222.0	982.1	9.5
1966 March	108.5	241.2	32.5	73.4	455.6	—	334.3	789.9	119.0	92.4	882.3	239.3
1966 April	153.8	195.6	63.6	1.0	414.0	114.1	12.4	540.5	33.0	201.0	741.5	—
1966 May	270.9	170.1	33.3	6.1	480.4	—	6.4	486.8	6.0	131.9	618.7	—
1966 June	117.9	161.7	36.1	12.0	327.7	—	12.2	339.9	—	270.9	610.8	3.8
1966 July	178.8	173.8	60.7	27.5	440.8	117.6	4.6	563.0	—	205.3	768.3	112.2
1966 Aug.	255.8	204.8	130.4	4.5	595.5	—	12.8	608.3	88.0	131.9	740.2	—
1966 Sep.	238.0	215.7	14.6	—	468.3	—	21.0	489.3	—	44.7	534.0	—
1966 Oct.	187.5	271.4	42.8	25.0	526.7	—	20.7	547.4	45.0	173.7	721.1	100.0

¹⁾ Except conversion paper from pre-currency-terror issues and "old" savers' securities. — From 1954 including Berlin (West), from 1959 including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — Annual figures computed with allowance for issues withdrawn. — ²⁾ Landesbodenbriefe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landeskreditanstalt, and loans issued by Staatliche Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — ³⁾ This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Siedlungs- und Landesrentenbank, Industrie-Kreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank and Equalisation of Burdens Bank. — ⁴⁾ This item principally contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — ⁵⁾ Including loan issues of specific-purpose associations and similar public associations on a special legal basis. — From April 1964 including the bonds and Debt Register Claims of the Equalisation of Burdens Fund issued, under Article 252 par. 3 of the Equalisation of Burdens Law, to persons entitled to basic compensation. — ⁶⁾ This item includes only debt certificates with a period to maturity of up to 4 years and, unlike the Monthly Balance Sheet Statistics, exclusively those marked Kassenobligationen. — ⁷⁾ Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 7. — ⁸⁾ For explanation of this item cf. footnotes to Table V 4. — ⁹⁾ Including DM 1,500 million 5% Loan of the Federal Republic of Germany (development aid).

2. Gross Sales of Fixed-Interest Securities and Shares of Domestic Issuers¹⁾

Millions of DM, nominal value

Period	Fixed-interest securities								Total	among which: Medium-term notes (Kassenobligationen)	Shares	Fixed-interest securities and shares, total	Note: Gross sales of loans of foreign issuers
	of which:					Industrial bonds (including convertible bonds)	Loans of public authorities						
	Bank bonds				Total								
Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds	Total									
1948 2nd half	6.3	2.3	—	—	8.6	10.0	—	18.6	—	0.5	19.1	—	
1949	201.1	34.0	19.9	—	254.0	95.7	420.4	770.1	—	41.3	811.4	—	
1950	210.7	99.2	96.2	—	406.1	53.3	217.1	676.5	—	51.2	727.7	—	
1951	468.0	158.9	1.9	—	628.8	61.7	56.9	747.4	—	164.7	912.1	—	
1952	628.1	161.3	219.8	—	1,009.2	130.3	418.2	1,557.7	—	259.3	1,817.0	—	
1953	1,043.4	429.4	224.6	—	1,697.4	396.3	808.2	2,901.9 ²⁾	—	268.7	3,170.6	—	
1954	2,238.8	1,001.4	264.9	2.8	3,507.9	791.6	391.5	4,691.0 ²⁾	—	453.0	5,144.0	—	
1955	1,381.7	1,026.1	507.7	—	2,915.5	432.0	353.2	3,680.7 ²⁾	—	1,554.8	5,235.5	—	
1956	1,038.2	616.1	14.2	—	1,668.5	563.7	332.0	2,564.2 ²⁾	—	1,837.5	4,401.7	—	
1957	1,161.1	1,125.2	265.2	—	2,551.5	931.1	700.9	4,183.5	—	1,631.7	5,815.2	21.0	
1958	1,618.8	2,337.6	521.1	—	4,477.5	1,651.9	1,903.7	8,035.1	102.0	1,139.5	9,174.6	92.0	
1959	3,050.0	2,363.7	1,331.1	—	6,744.8	919.5	2,039.2	9,703.5	1,295.2	1,383.0	11,086.5	344.6	
1960	2,343.4	1,119.9	501.1	3.0	3,967.4	27.5	1,332.6	5,327.5	568.5	1,904.5	7,232.0	44.8	
1961	3,641.5	2,505.3	1,051.2	100.0	7,298.0	319.6	1,991.2 ²⁾	9,608.8 ²⁾	388.7	2,192.4	11,801.2	12.0	
1962	4,096.2	2,368.2	1,122.0	401.1	7,987.5	1,076.1	2,780.9	11,844.5	810.0	1,506.7	13,351.2	100.0	
1963	4,070.8	3,397.6	1,857.9	969.2	10,295.5	1,552.5	4,576.5	16,424.5	1,528.7	1,015.7	17,440.2	160.0	
1964	4,805.9	3,772.1	1,775.1	1,441.9	11,795.0	973.7	4,138.7	16,907.4	1,981.0	1,608.4	18,515.8	895.0	
1965	4,331.2	3,691.1	1,242.7	1,392.7	10,657.7	585.8	3,589.2	14,832.7	1,453.8	2,645.9	17,478.6	1,389.2	
1964 Oct.	377.4	284.3	32.7	143.5	837.9	50.0	458.7	1,346.6	102.8	126.5	1,473.1	60.0	
1964 Nov.	364.2	165.5	23.7	73.2	626.6	—	370.0	996.6	80.2	90.2	1,086.8	—	
1964 Dec.	544.0	283.5	223.2	155.2	1,205.9	6.0	35.3	1,247.2	104.0	71.1	1,318.3	—	
1965 Jan.	582.6	441.6	129.4	205.0	1,358.6	150.0	797.5	2,306.1	245.8	86.4	2,392.5	65.0	
1965 Feb.	444.0	382.1	250.7	270.2	1,347.0	—	11.3	1,358.3	164.5	288.7	1,647.0	157.3	
1965 March	488.4	287.6	98.0	65.9	939.9	115.8	119.5	1,175.2	184.9	78.0	1,253.2	400.0	
1965 April	372.5	343.2	78.2	134.2	928.1	—	—	1,380.4	17.5	90.9	1,471.3	—	
1965 May	238.6	200.8	63.1	129.6	632.1	—	—	1,077.1	197.4	327.6	1,334.7	106.7	
1965 June	276.8	376.5	13.8	138.1	805.2	270.0	343.6	1,418.8	74.1	415.3	1,834.1	26.6	
1965 July	404.3	513.4	305.9	88.0	1,311.6	—	—	1,794.1	55.8	176.5	1,970.6	116.8	
1965 Aug.	235.0	256.7	41.9	74.8	608.4	—	—	669.0	89.0	544.9	1,213.9	—	
1965 Sep.	297.1	245.2	64.4	54.0	660.7	—	—	922.2	86.6	105.5	1,033.3	—	
1965 Oct.	346.5	154.8	25.2	71.4	597.9	—	—	326.3	92.2	86.6	414.5	236.8	
1965 Nov.	295.5	248.7	97.8	89.2	731.2	50.0	347.2	1,128.4	162.0	70.1	1,198.5	160.0	
1965 Dec.	349.9	240.5	76.3	72.3	739.0	—	—	954.5	112.8	240.7	1,195.2	120.0	
1966 Jan.	493.3	411.6	246.3	92.0	1,243.2	—	—	1,653.2	129.7	357.2	2,010.4	60.0	
1966 Feb.	209.9	274.3	89.2	84.4	657.8	—	—	874.8	103.6	217.9	1,092.7	9.5	
1966 March	212.7	200.4	67.6	80.9	561.6	—	—	354.3	156.4	93.3	959.2	239.3	
1966 April	163.0	208.7	28.9	48.6	449.2	114.1	12.4	575.7	36.1	226.2	801.9	—	
1966 May	232.2	214.7	23.4	18.7	490.0	—	—	496.4	7.3	143.8	640.2	—	
1966 June	212.3	200.9	27.0	39.9	480.1	—	—	492.3	10.3	204.9	697.2	3.8	
1966 July	221.5	287.6	45.0	45.0	599.1	117.6	4.6	721.3	18.3	202.2	923.5	112.2	
1966 Aug.	201.1	237.1	61.9	58.6	558.7	—	—	571.5	27.1	135.8	707.3	—	
1966 Sep.	234.5	238.5	130.1	25.6	628.7	—	—	649.7	114.0	45.4	695.1	—	
1966 Oct.	181.4	251.2	72.8	23.2	528.6	—	—	549.3	61.2	200.4	749.7	100.0	

¹⁾ Except conversion paper from pre-currency-reform issues and "old" savers' securities. — From 1954 including Berlin (West), from 1959 including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — Gross sales here means only initial sales of newly issued securities (no account being taken of amounts redeemed or repurchased). The figures include security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been sold. The explanations as to the individual types of securities given in footnotes ²⁾ to ⁸⁾ of Table V.1 apply likewise to this table and, *mutatis mutandis*, to the other tables of the issues statistics. — ²⁾ Including sales to investment assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — ³⁾ Including DM 1,176.2 million 5% Loan of the Federal Republic of Germany (development aid).

3. Gross Sales of Registered Bonds¹⁾

(issued by banks)

nominal value

Period	Mortgage bonds (including ship mortgage bonds)		Communal (and similar) bonds		Bonds of specialised credit institutions		Other bank bonds		All bank bonds	
	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾
	1960	77.4	3.3	153.3	13.7	15.4	3.1	—	—	246.1	6.2
1961	59.7	1.6	173.7	6.9	21.3	2.0	—	—	254.7	3.5
1962	94.4	2.3	144.2	6.1	17.5	1.6	—	—	256.1	3.4
1963	66.5	1.6	280.9	8.3	4.0	0.2	—	—	351.4	3.4
1964	66.4	1.4	338.1	9.0	—	—	—	—	404.5	3.4
1965	540.1	12.5	1,056.3	28.6	65.6	5.3	13.2	0.9	1,675.2	15.7
1964 Oct.	8.2	2.2	20.4	7.2	—	—	—	—	28.6	3.4
1964 Nov.	7.0	1.9	39.3	23.7	—	—	—	—	46.3	7.4
1964 Dec.	6.2	1.1	62.8	22.2	—	—	—	—	69.0	5.7
1965 Jan.	15.0	2.6	80.6	18.3	—	—	—	—	95.6	7.0
1965 Feb.	3.0	0.7	103.9	27.2	—	—	—	—	106.5	7.9
1965 March	5.2	1.1	133.5	45.7	—	—	—	—	138.7	14.5
1965 April	46.2	12.4	138.1	40.2	—	—	—	—	184.3	19.9
1965 May	22.6	9.5	73.4	36.6	2.5	4.0	—	—	98.5	15.6
1965 June	27.6	10.0	51.7	13.7	—	—	—	—	79.3	9.8
1965 July	50.4	12.5	64.6	12.6	7.5	2.5	—	—	122.5	9.3
1965 Aug.	64.6	27.5	86.7	33.8	20.0	47.7	—	—	171.3	26.2
1965 Sep.	86.9	29.2	110.2	44.9	2.0	3.1	—	—	199.1	30.1
1965 Oct.	76.7	22.1	59.2	38.2	6.0	25.9	—	—	141.9	23.8
1965 Nov.	58.3	19.7	63.0	25.3	3.0	3.1	2.0	2.2	126.3	17.3
1965 Dec.	83.6	23.9	93.4	38.8	24.6	32.2	11.2	15.5	212.8	28.8
1966 Jan.	46.8	9.5	90.0	21.9	171.1	69.5	—	—	307.9	24.8
1966 Feb.	26.7	12.7	86.4	31.5	16.1	18.0	17.3	20.5	146.5	22.3
1966 March	13.5	6.3	50.8	25.3	13.4	19.8	48.4	60.0	126.1	22.5
1966 April	14.8	9.0	61.6	29.5	13.3	46.0	1.0	2.1	90.7	20.2
1966 May	25.9	11.1	70.1	32.7	8.3	35.5	6.1	32.6	110.4	22.5
1966 June	23.0	10.8	71.7	35.7	6.1	22.6	13.0	32.6	113.8	23.7
1966 July	32.9	14.9	82.8	28.8	21.8	48.4	2.5	5.6	140.0	23.4
1966 Aug.	35.9	17.8	84.8	35.8	19.7	31.8	4.5	7.7	144.9	25.9
1966 Sep.	23.0	9.8	56.6	23.7	13.0	10.0	—	—	92.6	14.7
1966 Oct.	57.5	31.7	57.4	22.9	15.8	21.7	—	—	130.7	24.7

¹⁾ Including order instruments, which likewise are not subject to approval of issue. — ²⁾ In per cent of total sales in the bond category concerned.

4. Gross Sales of Loans of Foreign Issuers¹⁾Millions of DM²⁾, nominal value

Period	Total	of which, issued by syndicates under German ³⁾ foreign ⁴⁾ leadership	
1957	21.0	—	21.0
1958	92.0	50.0	42.0
1959	344.6	300.0	44.6
1960	44.8	30.0	14.8
1961	12.0	—	12.0
1962	100.0	100.0	—
1963	160.0	160.0	—
1964	895.0	895.0	—
1965	1,389.2	1,300.0	89.2
1965 July	116.8	100.0	16.8
1965 Aug.	—	—	—
1965 Sep.	—	—	—
1965 Oct.	236.8	230.0	6.8
1965 Nov.	160.0	160.0	—
1965 Dec.	120.0	120.0	—
1966 Jan.	60.0	60.0	—
1966 Feb.	9.5	—	9.5
1966 March	239.3	200.0	39.3
1966 April	—	—	—
1966 May	—	—	—
1966 June	3.8	—	3.8
1966 July	112.2	100.0	12.2
1966 Aug.	—	—	—
1966 Sep.	—	—	—
1966 Oct.	100.0	100.0	—

¹⁾ As far as offered in the Federal Republic of Germany publicly, i. e. by publishing prospectuses in the German press. (Prior to February 1965 there were a few exceptions to this principle.) — ²⁾ Foreign currency amounts are converted at the conversion rate laid down in the respective loan terms; in the absence of such fixed conversion rate the exchange parity is taken as basis. — ³⁾ Total amount issued. — ⁴⁾ Partial amount of loan issue taken by German syndicate members or by the German sales group. (From 1960 to 1964 coverage incomplete.)

5. Redemption and Net Sales of Fixed-Interest Securities of Domestic Issuers¹⁾

Millions of DM, nominal value

Period	Post-currency-reform issues								among which: Medium-term notes (Kassenobligationen)	Pre-currency-reform issues	Conversion and "old" savers' securities	Fixed-interest securities, total	Note: Loans of foreign issuers
	of which:												
	Bank bonds				Industrial bonds (including convertible bonds)	Loans of public authorities	Total	Total					
Mortgage bonds (including ship-mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds										
Redemption													
1948 2nd half	—	—	—	—	—	—	—	—	—	—	—	—	—
1949	—	—	—	—	—	—	—	—	—	—	—	—	—
1950	—	—	—	—	—	—	—	—	—	—	—	—	—
1951	0.2	0.0	—	—	0.2	—	—	0.2	—	—	—	—	—
1952	0.5	0.1	—	—	0.6	0.8	7.4	8.8	—	—	—	—	—
1953	0.3	0.8	—	—	1.1	—	36.2	37.3	—	—	—	—	—
1954	0.7	1.2	30.0	0.5	32.4	3.0	46.5	81.9	—	—	—	—	—
1955	2.0	5.6	0.1	0.4	8.1	34.5	32.0	74.6	—	—	—	—	—
1956	11.5	20.4	53.3	0.3	85.5	31.2	299.2	415.9	—	—	—	—	—
1957	21.8	32.1	53.3	0.3	107.5	53.2	586.4	747.1	—	136.2	883.3	—	—
1958	60.3	100.4	93.6	0.4	254.7	102.0	259.8	616.5	—	80.1	696.6	—	—
1959	231.5	223.2	109.4	0.3	564.4	305.8	606.7	1,476.9	—	106.2	1,583.1	—	—
1960	116.0	176.5	136.0	0.2	428.7	403.9	153.8	986.4	—	94.4	1,080.8	—	—
1961	339.3	641.3	333.8	2.2	1,316.6	219.1	96.7	1,632.4	109.9	74.0	1,706.4	—	—
1962	456.9	597.8	345.0	0.1	1,399.8	484.5	429.6	2,313.9	387.7	74.0	2,387.9	3.5	—
1963	349.2	806.3	647.8	34.4	1,837.7	1,209.3	1,311.9	4,358.9	1,192.0	91.3	4,450.2	52.9	—
1964	327.6	804.3	637.7	117.5	1,887.1	639.6	872.9	3,399.6	416.5	91.6	3,491.2	4.7	—
1965	238.0	608.1	606.2	209.8	1,662.1	222.6	479.9	2,364.6	654.2	88.5	2,453.1	31.3	—
1965 April	4.7	24.7	5.4	12.5	47.3	14.1	35.9	97.3	—	—	—	—	22.0
May	0.8	33.9	14.2	32.5	81.4	11.3	43.5	136.2	13.5	39.8	446.4	—	—
June	6.8	57.1	57.8	37.3	159.0	9.6	4.5	173.1	50.0	—	—	—	—
July	21.4	19.7	70.9	41.3	153.3	20.5	13.2	187.0	46.0	—	—	—	1.3
Aug.	1.7	39.0	31.0	25.4	97.1	20.4	55.6	173.1	71.7	32.0	663.4	—	—
Sep.	16.2	110.0	108.2	21.5	255.9	14.5	0.9	271.3	93.8	—	—	—	—
Oct.	24.2	31.6	47.1	11.4	114.3	4.9	46.1	165.3	21.2	—	—	—	—
Nov.	65.6	42.0	11.9	3.7	123.2	24.4	117.3	264.9	72.8	13.3	952.8	—	—
Dec.	63.3	133.2	171.9	14.1	382.5	12.4	114.4	509.3	259.5	—	—	—	2.4
1966 Jan.	26.9	68.5	59.9	62.4	217.7	38.4	13.8	269.9	65.0	—	—	—	3.0
Feb.	3.9	38.3	33.2	1.1	76.5	21.8	335.6	433.9	270.0	3.5	925.3	5.6	—
March	21.6	142.0	10.9	0.2	174.7	11.3	32.0	218.0	—	—	—	—	1.1
April	22.3	94.4	75.7	23.2	215.6	20.8	42.5	278.9	70.0	—	—	—	20.0
May	11.5	81.9	51.4	37.2	182.0	16.9	27.7	226.6	47.5	46.8	900.1	—	2.0
June	12.8	63.5	212.6	40.5	329.4	11.6	6.8	347.8	191.4	—	—	—	—
July	25.2	70.4	48.9	96.0	240.5	7.9	44.8	293.2	65.2	—	—	—	1.3
Aug.	17.0	63.3	88.3	25.9	194.5	18.8	23.0	436.3	261.7	19.2	1,090.6	—	—
Sep.	53.3	99.3	56.0	31.9	240.5	41.7	59.7	341.9	20.0	—	—	—	—
Oct.	29.5	45.6	114.8	27.5	217.4	6.4	67.8	291.6	108.5	—	—	—	—
Net Sales²⁾													
1948 2nd half	6.3	2.3	—	—	8.6	10.0	—	18.6	—	—	—	—	—
1949	201.1	33.0	19.9	—	254.0	95.7	420.4	770.1	—	—	—	—	—
1950	210.7	99.2	96.2	—	406.1	53.3	217.1	676.5	—	—	—	—	—
1951	467.8	158.9	1.9	—	628.6	61.7	56.9	747.2	—	—	—	—	—
1952	627.6	161.2	219.8	—	1,008.6	129.5	410.8	1,548.9	—	—	—	—	—
1953	1,043.1	428.6	224.6	—	1,696.3	396.3	772.0	2,864.6	—	—	—	—	—
1954	2,238.1	1,000.2	234.9	2.3	3,475.5	788.6	345.0	4,609.1	—	—	—	—	—
1955	1,379.7	1,020.5	507.6	0.4	2,907.9	397.5	301.2	3,606.1	—	—	—	—	—
1956	1,026.7	595.7	— 39.1	0.3	1,583.0	532.5	32.8	2,148.3	—	—	—	—	—
1957	1,139.3	1,093.1	211.9	0.3	2,444.0	877.9	114.5	3,436.4	—	46.6	3,389.8	21.0	—
1958	1,558.5	2,237.2	427.5	1.6	4,224.8	1,549.9	1,643.9	7,418.6	102.0	408.3	7,826.9	92.0	—
1959	2,818.5	2,140.5	1,221.7	0.3	6,180.4	613.7	1,432.5	8,226.6	1,295.2	291.1	8,517.7	344.6	—
1960	2,227.4	943.4	365.1	2.8	3,538.7	—376.4	1,178.8	4,341.1	568.5	100.5	4,441.6	44.8	—
1961	3,302.2	1,864.0	717.4	97.8	5,981.4	100.5	1,894.5	7,976.4	278.8	85.5	8,061.9	12.0	—
1962	3,639.3	1,770.4	777.0	401.0	6,587.7	591.6	2,351.3	9,530.6	422.3	39.1	9,569.7	96.5	—
1963	3,721.6	2,591.3	1,210.1	934.8	8,457.8	343.2	3,264.6	12,065.6	336.7	6.2	12,071.8	107.1	—
1964	4,478.3	2,967.8	1,137.4	1,324.4	9,907.9	334.1	3,265.8	13,507.8	1,564.5	20.5	13,487.3	890.3	—
1965	4,093.2	3,083.0	636.5	1,182.9	8,995.6	363.2	3,109.3	12,468.1	799.6	34.5	12,433.6	1,357.9	—
1965 April	367.8	318.5	72.8	121.7	880.8	14.1	416.4	1,283.1	17.5	—	—	—	22.0
May	237.8	166.9	48.9	97.1	550.7	11.3	331.5	870.9	183.9	25.9	3,373.8	106.7	—
June	270.0	319.4	44.0	100.8	646.2	260.4	339.1	1,245.7	24.1	—	—	—	26.6
July	382.9	493.7	235.0	46.7	1,158.3	20.5	469.3	1,607.1	9.8	—	—	—	115.5
Aug.	233.3	217.7	10.9	49.4	511.3	20.4	5.0	495.9	17.3	22.9	2,527.4	—	—
Sep.	280.9	135.2	43.8	32.5	404.8	14.5	57.0	447.3	30.4	—	—	—	—
Oct.	322.3	123.2	23.9	60.0	481.6	4.9	280.2	756.9	65.4	—	—	—	236.8
Nov.	229.9	206.7	85.9	85.5	608.0	25.6	229.9	863.5	89.2	4.8	2,070.4	160.0	—
Dec.	286.6	107.3	95.6	58.2	356.5	12.4	101.1	445.2	146.7	—	—	—	117.6
1966 Jan.	466.4	343.1	186.4	29.6	1,025.5	38.4	396.2	1,383.3	64.7	—	—	—	57.0
Feb.	206.0	236.0	56.0	83.3	581.3	21.8	118.6	440.9	166.4	5.8	2,507.9	3.9	—
March	191.1	58.4	56.7	80.7	387.3	11.3	302.3	677.9	156.4	—	—	—	238.2
April	140.7	114.3	46.8	25.4	233.6	93.3	30.1	296.8	33.9	—	—	—	20.0
May	221.7	132.8	28.0	18.5	308.0	16.9	21.3	269.8	40.2	38.5	672.6	—	2.0
June	199.5	137.4	185.6	0.6	150.7	11.6	5.4	144.5	181.1	—	—	—	3.8
July	196.3	217.2	3.9	51.0	358.6	109.7	40.2	428.1	46.9	—	—	—	110.9
Aug.	184.1	173.8	26.4	32.7	364.2	18.8	210.2	135.2	234.6	10.8	860.3	—	—
Sep.	181.2	139.2	74.1	6.3	388.2	41.7	38.7	307.8	94.0	—	—	—	—
Oct.	151.9	205.6	42.0	4.3	311.2	6.4	47.1	257.7	47.3	—	—	—	100.0

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Gross sales less redemption; the minus sign indicates an excess of redemption over the amount newly sold during the period under report (or, in the case of pre-currency-reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

6. Circulation of Fixed-Interest Securities of Domestic Issuers¹⁾

Millions of DM, nominal value

End of year or month	Post-currency-reform issues								Pre-currency-reform issues ²⁾	Conversion and "old savers" securities	Fixed-interest securities, total	Note: Circulation of loans of foreign issuers
	of which:											
	Bank bonds				Industrial bonds (including convertible bonds)	Loans of public authorities	Total	among which: Medium-term notes (Kassenobligationen)				
Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds	Total								
1948	6.3	2.3	—	—	8.6	10.0	—	18.6	—	—	—	—
1949	207.4	35.3	19.9	—	262.6	105.7	420.4	788.7	—	—	—	—
1950	418.1	154.5	116.1	—	688.7	159.0	847.7	1,465.2	—	—	—	—
1951	885.9	333.4	318.0	—	1,297.3	220.7	1,518.0	2,212.4	—	—	—	—
1952	1,513.5	454.6	337.8	—	2,305.9	350.2	2,656.1	3,761.3	—	—	—	—
1953	2,556.6	883.2	562.4	—	4,002.2	746.5	4,748.7	6,625.9	—	—	—	—
1954	4,794.7	1,883.4	797.3	2.3	7,477.7	1,535.1	9,012.8	11,235.0	—	—	—	—
1955	6,174.4	2,903.9	1,304.9	1.9	10,385.1	1,932.6	12,317.7	14,841.1	—	—	—	—
1956	7,201.1	3,499.6	1,265.8	1.6	11,968.1	2,465.1	14,433.2	16,989.4	1,407.8	18,397.2	—	—
1957	8,340.4	4,592.7	1,477.7	1.3	14,412.1	3,343.0	17,755.1	20,425.8	—	1,361.2	21,787.0	21.0
1958	9,898.9	6,829.2	1,905.2	2.9	18,636.9	4,892.9	23,529.8	27,844.4	102.0	1,769.5	29,613.9	113.0
1959	12,717.4	8,970.4	3,126.9	2.6	24,817.3	5,506.6	30,323.9	36,071.0	1,397.2	2,060.6	38,131.6	457.6
1960	14,944.8	9,913.8	3,492.0	5.4	28,356.0	5,130.2	33,486.2	40,412.1	1,965.7	2,161.1	42,573.2	502.4
1961	18,247.0	11,777.8	4,209.4	103.2	34,337.4	5,230.7	39,568.1	48,388.5	2,244.5	2,246.6	50,635.1	514.4
1962	21,886.3	13,548.2	4,986.4	504.2	40,925.1	5,822.3	46,747.4	57,919.1	2,666.8	2,285.5	60,204.6	610.9
1963	25,607.9	16,139.5	6,196.5	1,439.0	49,382.9	6,165.5	55,548.4	69,984.7	3,003.5	2,291.7	72,276.4	718.0
1964	30,086.2	19,107.3	7,333.9	2,763.4	59,290.8	6,499.6	65,790.4	83,492.5	4,568.0	2,271.2	85,763.7	1,608.3
1965	34,179.4	22,190.3	7,970.4	3,946.3	68,286.4	6,862.8	75,149.2	95,960.6	5,367.6	2,236.8	98,197.4	2,966.2
1963 April	23,030.5	14,645.5	5,243.4	999.7	43,919.1	6,023.6	50,000.0	62,708.6	2,806.0	2,283.2	64,991.8	710.9
1963 May	23,295.4	14,920.0	5,356.4	1,059.3	44,631.6	6,019.6	50,651.2	63,750.7	2,910.7	2,288.7	66,019.4	710.9
1963 June	23,546.5	15,063.5	5,395.8	1,165.6	45,170.9	6,017.0	51,187.9	64,525.4	2,974.7	2,285.0	66,810.4	710.9
1963 July	23,938.4	15,205.7	5,388.7	1,156.0	45,688.8	6,182.5	51,871.3	65,340.3	2,726.2	2,265.5	67,605.8	710.9
1963 Aug.	24,238.2	15,372.4	5,683.4	1,179.1	46,473.1	6,128.1	52,601.2	66,347.9	2,781.1	2,270.6	68,618.5	710.9
1963 Sep.	24,436.2	15,539.1	5,790.0	1,216.1	46,981.4	6,104.4	53,085.8	66,926.1	2,850.9	2,276.1	69,202.2	661.5
1963 Oct.	24,826.8	15,733.1	5,939.2	1,314.9	47,814.0	6,040.1	53,854.1	68,186.9	3,076.8	2,279.6	70,466.5	661.5
1963 Nov.	25,151.5	15,993.1	6,086.7	1,369.4	48,600.7	6,040.5	54,641.2	69,111.4	2,856.0	2,285.3	71,396.7	661.5
1963 Dec.	25,607.9	16,139.5	6,196.5	1,439.0	49,382.9	6,165.5	55,548.4	69,984.7	3,003.5	2,291.7	72,276.4	718.0
1964 Jan.	26,192.2	16,871.4	6,554.8	1,627.4	51,245.8	6,185.0	57,430.8	72,610.7	3,632.5	2,300.2	74,910.9	818.0
1964 Feb.	26,437.3	17,134.5	6,556.1	1,690.9	51,818.8	6,230.2	58,049.0	73,479.0	3,762.3	2,300.2	76,779.5	858.0
1964 March	26,768.4	17,480.4	6,562.0	1,775.9	52,586.7	6,248.1	58,834.8	74,497.3	3,824.6	2,300.2	76,797.5	858.0
1964 April	27,248.5	17,696.6	6,552.6	1,908.5	53,406.2	6,263.5	59,669.7	75,474.6	3,935.0	2,300.2	77,774.6	897.4
1964 May	27,527.8	17,843.3	6,550.2	1,977.4	53,898.7	6,265.5	60,164.2	76,390.9	3,965.5	2,300.2	77,691.1	1,037.4
1964 June	27,924.0	17,996.4	6,552.4	2,036.3	54,513.1	6,274.3	60,787.4	77,267.2	4,066.1	2,288.9	79,556.1	1,392.4
1964 July	28,321.0	18,238.5	6,731.0	2,141.3	55,431.8	6,541.3	61,973.1	78,250.7	4,117.9	2,288.9	80,468.6	1,551.8
1964 Aug.	28,635.4	18,421.8	6,866.9	2,281.5	56,205.6	6,560.4	62,766.0	79,416.1	4,344.6	2,288.9	81,704.7	1,551.8
1964 Sep.	28,861.3	18,489.1	7,124.3	2,392.5	56,867.2	6,528.5	63,395.7	80,361.6	4,376.0	2,266.0	82,627.6	1,551.8
1964 Oct.	29,226.8	18,748.8	7,125.4	2,536.0	57,637.0	6,522.0	64,159.0	81,571.0	4,467.5	2,266.0	83,837.5	1,611.8
1964 Nov.	29,583.1	18,893.6	7,137.0	2,609.2	58,222.9	6,501.7	64,724.6	82,396.6	4,479.8	2,266.0	84,665.6	1,611.8
1964 Dec.	30,086.2	19,107.3	7,333.9	2,763.4	59,290.8	6,499.6	65,790.4	83,492.5	4,568.0	2,271.2	85,763.7	1,608.3
1965 Jan.	30,661.3	19,516.3	7,402.9	2,967.5	60,548.0	6,618.7	67,166.7	85,657.3	4,807.2	2,271.2	87,928.5	1,672.7
1965 Feb.	31,102.0	19,869.8	7,634.3	3,228.6	61,834.7	6,596.2	68,430.9	86,924.6	4,952.6	2,271.2	89,196.8	1,825.0
1965 March	31,567.9	20,101.7	7,724.2	3,294.4	62,698.2	6,674.9	69,373.1	87,945.0	5,137.5	2,280.7	90,225.7	2,225.0
1965 April	31,935.7	20,420.2	7,797.0	3,416.1	63,569.0	6,660.8	70,229.8	88,998.3	5,155.0	2,280.7	91,279.0	2,203.0
1965 May	32,173.5	20,587.1	7,845.9	3,513.2	64,119.7	6,649.5	70,769.2	90,099.0	5,338.9	2,280.7	92,337.9	2,309.7
1965 June	32,443.5	20,906.5	7,801.9	3,614.0	64,765.9	6,909.9	71,675.8	91,344.7	5,363.0	2,254.8	93,599.5	2,336.3
1965 July	32,826.4	21,400.2	8,036.9	3,660.7	65,924.2	6,889.4	72,813.6	92,951.8	5,372.8	2,254.8	95,204.6	2,451.8
1965 Aug.	33,059.7	21,617.9	8,047.8	3,710.1	66,435.5	6,869.0	73,294.5	93,447.7	5,390.1	2,254.8	95,697.5	2,451.8
1965 Sep.	33,340.6	21,753.1	8,004.0	3,742.6	66,840.3	6,854.5	73,694.8	93,895.0	5,359.7	2,232.1	96,127.1	2,451.8
1965 Oct.	33,662.9	21,876.3	7,980.1	3,802.6	67,321.9	6,849.6	74,171.5	94,651.9	5,425.1	2,232.1	96,884.0	2,688.6
1965 Nov.	33,892.8	22,083.0	8,066.0	3,888.1	67,929.9	6,875.2	74,805.1	95,515.4	5,514.3	2,232.1	97,749.5	2,848.6
1965 Dec.	34,179.4	22,190.3	7,970.4	3,946.3	68,286.4	6,862.8	75,149.2	95,960.6	5,367.6	2,236.8	98,197.4	2,966.2
1966 Jan.	34,645.8	22,539.4	8,156.8	3,975.9	69,311.9	6,824.4	76,136.3	97,343.9	5,432.3	2,236.8	99,580.7	3,023.2
1966 Feb.	34,851.8	22,764.4	8,212.8	4,059.2	69,893.2	6,802.6	76,695.8	97,784.8	5,265.9	2,236.8	99,021.7	3,027.1
1966 March	35,042.9	22,827.8	8,269.5	4,139.9	70,280.1	6,791.3	77,071.4	98,462.7	5,422.3	2,242.6	100,705.3	3,265.3
1966 April	35,183.6	22,942.4	8,222.7	4,165.3	70,513.7	6,884.6	77,398.3	98,759.5	5,388.4	2,242.6	101,048.1	3,245.2
1966 May	35,405.3	23,074.9	8,194.7	4,146.8	70,821.7	6,867.7	77,689.4	99,029.3	5,348.2	2,242.6	101,277.7	3,245.2
1966 June	35,604.7	23,212.3	8,009.0	4,146.2	70,972.2	6,856.3	77,828.5	99,173.6	5,167.1	2,204.1	101,377.7	3,247.0
1966 July	35,801.0	23,429.5	8,005.1	4,095.2	71,330.8	6,965.8	78,296.6	99,305.1	5,120.2	2,204.1	101,505.3	3,358.0
1966 Aug.	35,985.1	23,603.3	7,978.7	4,127.9	71,695.0	6,947.0	79,642.0	99,601.7	4,885.6	2,193.3	102,238.0	3,358.0
1966 Sep.	36,166.3	23,742.5	8,055.8	4,121.6	72,083.2	6,905.3	79,988.5	100,044.7	4,979.6	2,193.3	102,238.0	3,358.0
1966 Oct.	36,318.2	23,948.1	8,010.8	4,117.3	72,394.4	6,898.9	79,293.3	100,302.4	4,932.3	2,193.3	102,495.7	3,458.0

Breakdown by interest rates and taxation of yield³⁾

Position on 30 September 1966

	4,750.1	1,623.4	30.6	—	6,404.1	94.1	72.5	6,570.7	—	2,181.7	8,752.4	—
(1) tax-free of which at %:												
3 to less than 3 1/2	—	—	—	—	—	—	—	—	—	—	—	—
3 1/2 to less than 4	—	—	—	—	—	—	—	—	—	—	—	—
4 to less than 4 1/2	—	—	—	—	—	—	—	—	—	—	—	—
4 1/2 to less than 5	17.0	73.2	—	—	90.2	—	90.2	—	—	—	—	—
5 to less than 5 1/2	3,398.9	927.9	30.6	—	4,357.4	—	11.5	4,368.9	—	0.5	4,369.4	—
5 1/2 to less than 6	1,307.7	622.3	—	—	1,930.0	93.3	61.0	2,084.3	—	—	2,084.3	—
6 to less than 6 1/2	26.5	0.0	—	—	26.5	—	—	26.5	—	1.2	27.7	—
(2) tax-privileged of which at %:	28.4	25.1	9.0	—	62.5	121.1	40.0	223.6	—	9.4	233.0	—
6 1/2 to less than 7	26.2	25.1	9.0	—	60.3	35.1	—	95.4	—	9.4	104.8	—
7 to less than 7 1/2	—	—	—	—	—	78.5	—	78.5	—	—	78.5	—
7 1/2 to less than 8	2.2	—	—	—	2.2	7.5	40.0	49.7	—	—	49.7	—
(3) fully taxed of which at %:	31,387.8	22,094.0	8,013.2	4,121.6	65,616.6	6,690.1	20,943.7	93,250.4	4,979.6	2.2	93,252.6	3,358.0
3 to less than 3 1/2	—	36.8	—	3.4	40.2	—	—	40.2	—	—	40.2	—
3 1/2 to less than 4	—	—	1.0	—	1.0	—	—	1.0	—	—	1.0	—
4 to less than 4 1/2	0.1	6.0	230.0	10.0	246.1	—	—	246.1	240.1	—	246.1	—
4 1/2 to less than 5	0.5	104.5	934.0	517.5								

7. Change in Share Circulation¹⁾

Millions of DM, nominal value

Period	Increase during period under report due to:									Decrease during period under report due to:			Net increase or net decrease during period under report	Total circulation at end of period under report
	Cash payment ²⁾	Exchange of convertible bonds	Issue of bonus shares ³⁾	Contribution of claims	Contribution of shares, mining shares, GmbH-holdings, and the like	Contribution of other real values	Merger, and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Transformation into other legal form of corporation		
1957	1,564.2	33.9	—	67.5	75.0	18.8	169.6	152.7	35.2	83.2	314.7	19.4	+1,699.6	26,847.9
1958	1,020.3	13.3	—	119.2	43.0	87.6	54.5	194.5	9.6	183.5	149.1	200.9	+1,008.5	27,856.4
1959	1,338.7	30.0	—	44.3	93.9	31.8	121.1	314.1	220.9	100.5	1,932.5	165.5	+ 3.7	27,852.7
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+3,850.2	31,702.9
1961	2,181.6	10.8	—	158.5	52.6	2.4	55.7	23.3	144.2 ⁴⁾	43.8	19.2	199.1	+3,374.8	35,077.7
1962	1,484.5	22.2	141.8	175.6	56.0	281.4	23.5	176.9	4.1	37.4	87.5	58.9	+2,182.2	37,259.9
1963	1,013.7	2.0	202.3	33.7	35.1	17.6	123.3	262.9	1.4	88.6	138.0	55.9	+1,409.5	38,669.4
1964	1,566.6	41.8	182.2	156.3	336.8	219.9	61.4	29.9	12.3	21.2	16.3	112.5	+2,457.2	41,126.6
1965	2,630.6	15.3	1,028.2	323.9	21.2	117.4	85.0	73.6	—	259.1	134.3	168.3	+3,737.0	44,863.6
1966 Feb.	217.9	—	3.3	20.2	27.4	80.4	—	1.0	—	0.2	0.7	30.5	+ 318.8	45,657.6
March	93.3	—	6.0	—	—	35.9	—	1.2	—	22.1	—	13.3	+ 101.0	45,758.6
April	212.0	14.2	0.3	4.0	—	0.8	—	—	—	—	2.0	8.7	+ 220.6	45,979.2
May	140.7	3.1	12.2	23.7	—	10.0	—	0.1	—	9.6	—	10.0	+ 170.2	46,149.4
June	204.5	0.4	57.9	—	5.0	2.0	10.0	10.0	—	0.1	500.5	74.7	+ 285.5	45,863.9
July	202.2	—	192.0	—	194.0	—	—	—	—	8.4	3.5	46.0	+ 530.2	46,394.1
Aug.	135.8	—	70.6	155.0	—	—	—	—	—	150.1	33.9	48.0	+ 131.9	46,526.0
Sep.	45.4	—	14.8	—	—	13.7	—	—	—	46.2	9.1	12.6	+ 6.1	46,532.1
Oct.	200.4	—	114.8	6.0	0.5	—	—	—	—	8.6	—	26.7	+ 286.4	46,818.5

¹⁾ From 1959 onwards including Saarland figures; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — ²⁾ Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — ³⁾ Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — ⁴⁾ Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

8. Circulation¹⁾ of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Millions of DM, nominal value

Position at end of year or month	Pre-currency-reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds from pre-currency-reform issues	Total of pre-currency-reform issues and "old" savers' bonds	Note: German external loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-currency-reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private issuers' bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0	883.0
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168.9	437.7	7.9	155.0	1,769.5	1,986.0	265.0	792.0
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	523.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0
1962	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	78.7	2,285.5	1,717.0	218.0	377.0
1963	555.8	95.2	40.0	295.3	26.5	88.9	1,101.7	962.3	166.8	60.9	2,291.7	1,683.0	187.0	300.0
1964	555.0	94.9	36.3	277.3	25.3	84.3	1,073.1	975.5	169.1	52.5	2,271.2	1,651.0	173.0	291.0
1965	560.9	96.1	32.4	266.4	24.5	82.0	1,062.3	963.3	164.6	46.6	2,236.8	1,576.0	143.0	287.0
1966 March	557.6	96.1	36.0	278.4	25.5	84.6	1,078.2	979.0	171.1	52.4	2,280.7	1,628.0	169.0	289.0
June	558.4	96.2	35.9	273.9	24.9	83.3	1,072.6	957.1	173.4	51.7	2,254.8	1,599.0	168.0	288.0
Sep.	558.3	96.0	34.0	266.1	24.4	81.7	1,060.5	959.3	163.1	49.1	2,232.0	1,592.0	149.0	288.0
Dec.	560.9	96.1	32.4	266.4	24.5	82.0	1,062.3	963.3	164.6	46.6	2,236.8	1,576.0	143.0	287.0
1966 March	561.5	96.2	31.8	267.4	24.7	82.2	1,063.8	967.0	166.3	45.5	2,242.6	1,574.0	141.0	282.0
June	561.7	96.2	29.0	261.0	23.5	78.8	1,050.2	941.3	168.1	44.4	2,204.1	1,543.0	128.0	269.0
Sep.	561.4	96.2	27.6	252.8	23.3	76.9	1,038.2	945.6	169.7	39.8	2,193.3	1,540.0	126.0	267.0

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures.

9. Gross Sales of Securities of Domestic Issuers¹⁾Nominal values, issue values and average issue prices²⁾

Period	Fixed-interest securities															Shares		
	of which:																	
	Total			Mortgage bonds ³⁾ and communal bonds			Bonds of specialised credit institutions and other bank bonds			Industrial bonds			Loans of public authorities					
	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price
DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	507.7	494.1	97.3	432.0	427.3	98.9	333.2	327.8	98.3	1,554.8	1,714.6	110.3
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	14.2	13.9	97.9	563.7	553.0	98.1	332.0	324.5	97.7	1,837.5	1,950.0	106.1
1957	4,183.5	4,037.9	96.5	2,286.3	2,186.5	95.6	265.2	256.0	96.5	931.1	909.7	97.7	700.9	685.7	97.8	1,631.7	1,676.2	102.7
1958	8,035.1	7,906.0	98.4	3,956.4	3,880.6	98.1	523.1	517.2	98.9	1,651.9	1,632.1	98.8	1,903.7	1,876.1	98.5	1,139.5	1,214.5	106.6
1959	9,703.5	9,560.8	98.5	5,413.7	5,349.6	98.8	1,331.1	1,311.3	98.5	919.5	902.5	98.1	2,039.2	1,997.4	97.9	1,383.0	1,851.3	133.9
1960	5,327.5	5,151.9	96.7	3,463.3	3,332.8	96.2	504.1	490.7	97.3	27.5	26.7	96.9	1,332.6	1,301.7	97.6	1,904.5	2,792.5	146.6
1961	9,608.8	9,480.0	98.7	6,146.8	6,052.2	98.5	1,151.2	1,133.0	98.4	319.6	315.5	98.7	1,991.2	1,979.3	99.4	2,192.4	3,295.7	150.3
1962	11,844.5	11,744.6	99.2	6,464.4	6,387.1	98.8	1,523.1	1,513.2	99.3	1,076.1	1,071.2	99.6	2,780.9	2,773.1	99.7	1,506.7	2,195.9	145.7
1963	16,424.5	16,340.7	99.5	7,468.4	7,431.7	99.5	2,827.1	2,802.9	99.1	1,552.5	1,541.4	99.3	4,576.5	4,564.7	99.7	1,015.7	1,318.8	129.9
1964	16,907.4	16,713.0	98.8	8,578.0	8,497.1	99.1	3,217.0	3,168.6	98.5	973.7	967.9	99.4	4,138.7	4,079.4	98.5	1,608.4	2,243.0	139.4
1965	14,832.7	14,389.3	97.0	8,022.3	7,718.6	96.2	2,635.4	2,574.6	97.7	585.8	578.0	98.7	3,589.2	3,518.1	98.0	2,645.9	3,958.7	149.6
1966 Feb.	874.8	846.7	96.8	484.2	464.6	96.0	173.6	168.4	97.0	—	—	—	217.0	213.7	98.5	217.9	370.1	169.9
March	895.9	867.0	96.8	413.1	396.5	96.0	148.5	144.2	97.1	—	—	—	334.3	326.3	97.6	93.3	103.7	111.2
April	575.7	554.0	96.2	371.7	354.6	95.4	77.5	75.1	97.0	114.1	111.9	98.0	12.4	12.4	100.0	226.2	243.9	107.8
May	496.4	467.6	94.2	447.9	420.0	93.8	42.1	41.2	97.9	—	—	—	6.4	6.4	100.0	143.8	249.1	173.3
June	492.3	458.1	93.1	413.2	381.0	92.2	66.9	64.9	97.1	—	—	—	12.2	12.2	100.0	204.9	256.9	125.4
July	721.3	668.3	92.6	509.1	463.7	91.1	90.0	82.4	91.5	117.6	117.6	100.0	4.6	4.6	100.0	202.2	268.5	132.8
Aug.	571.5	525.3	91.9	438.2	400.5	91.4	120.5	112.0	92.9	—	—	—	12.8	12.8	100.0	135.8	205.5	151.3
Sep.	649.7	594.6	91.5	473.0	434.6	91.9	155.7	139.0	89.3	—	—	—	21.0	21.0	100.0	45.4	54.9	120.8
Oct.	549.3	511.3	93.1	432.6	400.3	92.5	96.0	90.3	94.0	—	—	—	20.7	20.7	100.0	200.4	285.4	142.4

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — ²⁾ Average sales prices, weighted with the nominal values which are reported in thousands of DM. — ³⁾ Including ship mortgage bonds.

10. Gross Sales of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Millions of DM, nominal value

Issuers' branch of economic activity	Industrial bonds						Shares					
	1948 (2nd half) to 1962	1963	1964	1965	1966 January to October	Total since Currency Reform	1948 (2nd half) to 1962	1963	1964	1965	1966 January to October	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	8.4	1.6	0.9	2.9	1.2	15.0
2) Mining, production and processing of stones and earths	1,480.6	215.0	180.0	100.0	—	1,975.6	1,133.9	9.4	80.6	507.7	25.0	1,756.6
3) Production and processing of iron and metal	1,331.6	305.0	110.0	—	4.1	1,750.7	1,191.5	9.6	115.0	78.2	230.5	1,624.8
4) Power production and public utilities	2,003.7	520.0	65.0	200.0	60.0	2,848.7	1,746.2	242.5	266.5	378.2	261.8	2,895.2
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	798.6	50.0	207.5	—	76.8	1,132.9	2,745.4	284.7	228.6	432.1	212.8	3,903.6
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,368.2	455.0	399.2	285.8	90.8	2,599.0	3,506.1	123.8	420.5	711.5	349.9	5,111.8
7) Food, beverages and tobacco, feedingsstuffs	11.1	7.5	—	—	—	18.6	332.8	19.1	27.4	18.0	24.9	422.2
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	155.1	—	12.0	—	—	167.1	446.9	39.0	107.4	74.5	66.0	733.8
9) Building and allied trades	77.3	—	—	—	—	77.3	86.4	20.7	14.6	28.9	5.7	156.3
10) Housing and real estate	1.1	—	—	—	—	1.1	367.7	59.4	83.3	51.7	58.1	620.2
11) Sundry services	—	—	—	—	—	—	67.9	6.0	8.1	1.6	1.4	85.0
12) Commerce, banking, insurance companies	148.0	—	—	—	—	148.0 ¹⁾	2,232.9	186.4	225.9	337.7	338.7	3,321.6
13) Transport	85.0	—	—	—	—	85.0	513.5	12.9	26.0	22.3	248.8	823.5
14) Public services	—	—	—	—	—	—	9.2	0.6	3.6	0.6	2.4	16.4
Total	7,460.3	1,552.5	973.7	585.8	231.7	10,804.0	14,388.8	1,015.7	1,608.4	2,645.9	1,827.2	21,486.0

1) Bonds of commercial enterprises.

11. Gross Sales of Fixed-Interest Securities of Domestic Issuers in October 1966

classified by categories of securities and interest rates, issue prices and maturities
Millions of DM, nominal value

Interest rate %	Issue price	Bank bonds					Industrial bonds (including convertible bonds)	Loans of public authorities	Fixed-interest-bearing securities, total
		Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds	Total			
5	less than 95	4.3	—	—	—	3.9	8.2	—	8.2
	95 to less than 98	—	—	—	—	1.5	1.5	—	1.5
	98 " " 100	4.0	—	—	—	1.2	1.2	—	1.2
5 1/2	100	0.3	—	—	—	—	0.3	—	0.3
	less than 90	41.7	4.9	—	—	0.7	47.3	—	47.3
	90 to less than 95	11.6	—	—	—	—	11.6	—	11.6
5 3/4	95 " " 100	0.6	—	—	—	0.7	1.3	—	1.3
	100	0.7	—	—	—	—	0.7	—	0.7
	91	28.8	4.9	—	—	—	33.7	—	33.7
6	91	—	—	—	—	0.5	0.5	—	0.5
	80 to less than 85	18.5	14.8	59.8	1.0	94.1	—	20.7	114.8
	85 " " 90	6.2	5.0	5.3	—	16.5	—	—	16.5
6 1/2	90 " " 95	2.1	0.0	—	—	—	2.1	—	2.1
	95 " " 100	3.5	0.2	3.0	0.7	7.4	—	—	7.4
	100	4.7	6.6	45.0	0.3	56.6	—	—	56.6
7	100	2.0	3.0	6.5	—	11.5	—	20.7	32.2
	less than 88	3.4	22.4	—	1.5	27.3	—	—	27.3
	88 to less than 90	—	3.0	—	—	3.0	—	—	3.0
7 1/4	90 " " 95	2.5	8.2	—	—	10.7	—	—	10.7
	95 " " 100	0.9	9.3	—	1.5	10.8	—	—	10.8
	100	—	0.3	—	—	1.2	—	—	1.2
7 1/2	100	—	1.6	—	—	1.6	—	—	1.6
	86 to less than 88	113.0	189.7	13.0	15.6	331.3	—	—	331.3
	88 " " 90	7.5	2.5	10.5	—	20.5	—	—	20.5
8	90 " " 92	3.9	5.7	—	—	9.6	—	—	9.6
	92 " " 94	37.2	66.9	0.5	0.3	104.9	—	—	104.9
	94 " " 96	57.7	71.7	2.0	—	131.4	—	—	131.4
8 1/2	96 " " 98	6.1	1.4	—	—	11.9	—	—	11.9
	98 " " 100	0.0	27.1	—	4.4	38.0	—	—	38.0
	100	0.6	3.0	0.0	—	3.6	—	—	3.6
9	89	—	11.4	—	—	11.4	—	—	11.4
	less than 90	0.5	2.0	—	—	2.0	—	—	2.0
	90 to less than 92	—	0.1	—	—	0.1	—	—	0.1
9 1/2	92 " " 94	—	2.4	—	—	2.4	—	—	2.4
	94 " " 96	—	3.1	—	—	3.1	—	—	3.1
	96 " " 98	—	0.3	—	—	0.3	—	—	0.3
10	98 " " 100	—	2.0	—	—	2.0	—	—	2.0
	100	—	5.4	—	—	5.4	—	—	5.4
	94	—	4.1	—	—	4.1	—	—	4.1
10 1/2	99 to less than 100	—	2.0	—	—	2.0	—	—	2.0
	100	—	0.1	—	—	0.1	—	—	0.1
	100	—	2.0	—	—	2.0	—	—	2.0
Total		181.4	251.2	72.8	23.2	528.6	—	20.7	549.3
of which, with agreed periods to maturity of no more than 5 1/2 years		—	39.6	48.0	3.4	91.0	—	—	91.0
among which: medium-term notes (Kassenobligationen)		(—)	(10.5)	(48.0)	(2.7)	(61.2)	(—)	(—)	(61.2)
over 5 1/2 to no more than 10 1/2 years		0.7	44.7	6.5	7.5	59.4	—	—	59.4
over 10 1/2 to no more than 20 1/2 years		25.2	60.5	13.0	12.3	111.0	—	20.7	131.7
over 20 1/2 years		155.5	106.4	5.3	—	267.2	—	—	267.2

12. Average Prices of Fully

Period	Mortgage bonds							Communal bonds						
	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %
1956	—	96.1	—	—	—	—	—	—	—	—	—	—	—	—
1957	—	92.1	91.2	94.3	—	—	—	—	92.1	92.7	94.8	—	—	—
1958	—	95.1	96.2	97.7	100.8	101.1	102.6	—	95.1	96.3	98.1	100.5	101.5	103.4
1959	97.0	99.6	101.6	102.3	102.9	102.9	104.1	104.6	97.3	99.6	101.5	102.7	103.9	104.1
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	102.5	93.1	97.0	100.0	101.4	101.7	101.8
1962	91.1	95.7	100.0	101.0	101.5	101.5	102.7	102.7	91.0	95.6	99.9	101.0	101.3	101.3
1963	89.8	93.9	99.2	100.8	100.9	102.3	102.1	102.1	89.8	94.0	99.2	100.6	100.7	101.2
1964	89.2	93.5	98.8	100.5	100.9	102.9	101.9	101.9	89.1	93.6	98.9	100.5	100.6	101.9
1965	85.8	88.6	92.4	97.5	99.4	101.4	101.3	101.3	85.8	89.1	92.8	97.2	99.0	102.2
1964 Feb.	90.5	95.2	100.2	100.7	101.2	102.8	101.9	101.9	90.2	95.0	100.2	100.9	100.4	101.7
1964 March	90.2	94.8	100.1	100.8	101.1	102.8	102.1	102.1	90.0	94.8	100.1	100.8	100.5	101.6
1964 April	89.7	94.3	99.9	100.6	101.1	103.1	101.8	101.8	89.8	94.4	99.9	100.6	100.8	101.6
1964 May	89.4	93.8	99.3	100.5	100.8	102.7	101.7	101.7	89.4	93.9	99.4	100.4	100.6	101.6
1964 June	89.0	93.2	98.5	100.4	100.7	103.3	101.8	101.8	89.1	93.4	98.7	100.4	100.6	102.0
1964 July	88.9	93.0	98.3	100.5	100.7	103.3	101.9	101.9	88.9	93.2	98.5	100.3	100.6	102.0
1964 Aug.	88.6	92.8	98.0	100.4	100.8	103.1	102.0	102.0	88.7	93.0	98.1	100.3	100.8	102.0
1964 Sep.	88.5	92.7	98.0	100.5	100.8	103.0	102.0	102.0	88.5	92.9	98.0	100.3	100.7	101.9
1964 Oct.	88.3	92.5	97.9	100.4	100.9	102.9	102.1	102.1	88.1	92.8	98.0	100.3	100.8	102.3
1964 Nov.	88.3	92.4	97.8	100.3	100.8	102.8	102.1	102.1	88.0	92.7	97.9	100.2	100.7	102.3
1964 Dec.	88.3	92.4	97.7	100.2	100.9	102.7	102.0	102.0	88.1	92.7	97.8	100.2	100.7	102.2
1965 Jan.	88.6	92.7	97.6	100.2	101.1	102.7	101.8	101.8	88.6	92.9	97.7	100.2	100.8	102.5
1965 Feb.	88.1	92.0	97.0	100.1	101.0	102.7	101.6	101.6	88.2	92.3	97.1	100.0	100.6	102.5
1965 March	87.8	91.4	96.2	99.8	100.8	102.4	101.7	101.7	88.0	91.9	96.4	99.7	100.7	102.5
1965 April	87.5	91.1	95.7	99.7	100.6	102.4	101.6	101.6	87.9	91.6	95.8	99.6	100.7	103.2
1965 May	86.5	89.7	93.9	99.1	100.3	102.1	101.3	101.3	86.7	90.3	94.3	99.2	100.3	103.1
1965 June	85.8	88.7	92.1	98.2	99.7	101.5	101.1	101.1	85.8	89.1	92.6	97.3	99.7	102.2
1965 July	85.4	88.0	91.3	97.2	99.5	100.9	101.1	101.1	85.4	88.4	91.8	96.4	98.6	102.1
1965 Aug.	84.8	87.2	90.5	96.5	98.2	100.8	101.0	101.0	84.9	87.8	90.9	95.8	98.5	101.9
1965 Sep.	84.5	86.7	89.8	96.0	98.7	100.7	101.0	101.0	84.5	87.2	90.2	95.5	98.2	101.6
1965 Oct.	83.8	85.9	88.7	94.8	97.8	100.3	101.0	101.0	83.7	86.2	89.2	94.8	97.4	101.4
1965 Nov.	83.3	85.0	88.1	94.2	97.2	100.2	101.3	101.3	83.1	85.7	88.7	94.3	96.5	101.4
1965 Dec.	83.0	84.7	87.9	93.9	96.8	100.3	101.3	101.3	82.8	85.4	88.4	93.6	96.4	101.4
1966 Jan.	83.4	84.9	87.9	93.9	96.1	100.3	101.5	101.5	82.8	85.3	88.5	93.2	96.0	101.0
1966 Feb.	82.9	84.6	87.9	93.9	96.1	100.5	101.3	101.3	82.7	85.1	88.4	93.1	96.0	100.9
1966 March	82.8	84.4	87.6	93.7	96.1	100.4	100.8	100.8	82.6	85.0	88.2	93.0	96.0	100.9
1966 April	81.7	83.0	86.3	92.2	95.4	100.2	100.9	100.9	81.7	83.8	87.2	92.3	95.3	100.8
1966 May	80.5	81.5	84.3	92.0	93.9	99.9	100.8	100.8	80.6	82.4	85.4	91.1	93.9	100.4
1966 June	79.3	80.4	82.5	90.7	91.8	98.9	100.4	100.4	79.3	81.3	83.7	89.4	91.5	100.3
1966 July	77.2	78.4	80.8	89.2	89.3	96.9	100.0	100.0	77.4	79.4	82.1	87.6	89.7	97.4
1966 Aug.	76.6	77.7	80.4	88.3	89.1	96.6	100.0	100.0	76.4	78.7	81.4	86.3	89.2	98.2
1966 Sep.	76.7	77.8	81.1	88.2	89.9	97.1	100.3	100.3	76.6	78.7	81.8	86.2	90.1	98.3
1966 Oct.	76.8	78.1	82.4	88.6	91.6	97.4	100.5	100.5	76.6	78.9	83.0	86.9	91.5	98.6

¹⁾ As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the categories specified. — Not including medium-term on the bank-return dates. Annual figures are the simple arithmetical mean from monthly figures.

13. Index of Federal area except Berlin:

Period ¹⁾	Total	Industry												
		All industries	Basic industries			All metal-processing industries	Metal-processing industries					All other processing industries	I.G. Farben successors	
			All basic industries	among which:			Non-ferrous metal industry	Mechanical engineering	Road vehicle building	Electrical engineering	Precision instruments and optical goods			
Hard coal mining	Iron and steel industry	Cement industry												
1950 ²⁾	56	55	38	34	29	63	69	68	65	73	68	70	67	36
1951	80	81	61	59	48	85	93	99	99	92	90	87	96	79
1952	99	101	97	97	91	96	105	116	104	103	102	102	104	98
1953	89	90	90	88	88	92	93	93	95	90	93	95	87	75
1954	125	126	130	129	146	118	121	115	122	119	124	110	125	132
1955	196	198	201	191	231	175	203	195	170	190	216	169	192	208
1956	187	187	183	168	212	172	195	156	172	212	208	173	187	190
1957	186	186	184	167	218	160	189	156	170	214	198	160	185	176
1958	239	235	209	184	243	211	258	202	224	330	267	195	251	237
1959	409	399	315	251	379	394	492	333	397	863	463	321	438	438
1960	649	636	412	314	512	713	965	548	743	2,680	629	427	697	703
1961	675	638	379	311	436	820	1,046	588	804	3,054	693	406	694	729
1962	527	482	289	239	330	646	814	358	558	2,378	645	281	507	517
1963	514	463	250	214	277	602	803	294	513	2,560	626	235	507	547
1964	581	535	334	302	338	706	867	267	591	2,724	667	273	569	632
1965	516	478	280	238	306	689	761	247	476	2,355	635	263	535	648
1964 March	600	551	338	294	355	691	903	265	617	2,838	700	262	588	657
1964 April	596	549	342	301	354	693	889	259	612	2,772	688	293	585	653
1964 May	584	540	334	299	336	693	895	265	602	2,893	670	282	566	621
1964 June	574	529	333	304	333	684	875	254	582	2,850	654	270	550	596
1964 July	583	538	350	328	348	702	864	260	578	2,767	660	270	562	615
1964 Aug.	594	549	361	338	357	720	872	270	594	2,758	669	277	573	638
1964 Sep.	599	554	362	329	361	745	880	286	603	2,748	676	288	581	650
1964 Oct.	577	532	348	321	341	731	833	280	584	2,525	651	291	566	626
1964 Nov.	562	517	326	293	329	724	817	270	558	2,511	639	281	558	624
1964 Dec.	561	517	317	284	322	741	819	264	556	2,499	655	278	567	651
1965 Jan.	564	519	315	280	326	756	822	267	547	2,532	661	277	574	670
1965 Feb.	549	506	305	265	321	760	801	259	522	2,476	651	269	564	660
1965 March	537	496	299	261	317	759	783	254	507	2,440	628	267	551	647
1965 April	534	494	297	257	318	758	778	251	504	2,423	627	266	550	644
1965 May	521	482	290	250	312	722	759	248	476	2,383	614	265	538	662
1965 June	508	473	279	236	306	708	756	243	467	2,395	614	262	528	644
1965 July	503	467	270	223	302	685	748	238	462	2,354	617	262	528	644
1965 Aug.	511	473	268	219	301	665	764	246	470	2,362	645	264	535	660
1965 Sep.	511	473	269	221	305	641	762	245	469	2,331	653	266	535	663
1965 Oct.	496	459	261	213	297	629	737	243	453	2,216	645	256	521	640
1965 Nov.	483	448	257	217	288	598	719	236	426	2,174	636	253	507	623
1965 Dec.	476	441	252	219	275	581	708	231	409	2,170	624	252	499	606
1966 Jan.	491	454	256	224	274	599	732	242	424	2,229	652	255	516	632
1966 Feb.	499	460	256	222	264	620	734	243	426	2,197	671	251	530	638
1966 March	494	454	253	219	259	610	724	238	419	2,186	657	252	525	623
1966 April	485	448	254	225	247	600	708	229	404	2,173	632	255	516	608
1966 May	467	432	246	220										

Taxed Fixed-Interest Securities ¹⁾

Industrial bonds							Loans of public authorities							Period
5 1/8%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%	5%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%	
—	—	—	—	—	—	100.5	—	—	92.5	—	93.2	—	—	1956
—	—	—	—	—	102.4	105.1	—	—	96.5	—	100.2	—	—	1957
—	—	—	—	—	106.1	107.0	—	—	100.7	—	105.0	—	—	1958
90.9	98.7	102.0	103.3	105.4	106.1	104.9	90.8	99.0	93.5	102.7	102.8	104.1	104.2	1959
92.9	97.3	101.3	102.6	103.4	104.0	103.9	94.9	98.4	96.8	98.8	101.1	103.3	103.3	1960
92.2	95.7	100.2	101.8	103.1	104.0	103.9	93.3	97.8	100.8	102.8	104.1	104.0	104.2	1961
92.7	95.5	100.4	101.8	102.3	101.6	101.5	93.1	96.9	100.2	102.3	102.6	101.6	102.4	1962
92.3	94.8	99.0	100.8	101.4	101.3	101.7	93.2	96.4	99.0	101.3	101.4	101.3	—	1963
89.3	91.1	93.7	97.1	99.8	100.8	101.7	90.5	92.5	93.7	98.2	99.9	101.24	—	1964
94.1	97.0	101.4	101.7	101.8	101.3	101.8	94.8	98.5	101.3	102.6	101.9	100.8	—	Feb. 1964
93.6	96.5	100.8	101.5	101.5	101.5	101.6	94.2	98.2	100.8	102.3	101.4	100.6	—	March
91.9	94.7	99.6	100.7	101.1	101.1	101.9	93.2	96.9	99.4	101.3	101.1	101.6	—	April
91.2	94.0	98.7	100.6	101.0	101.0	101.5	92.5	96.2	99.0	101.1	100.8	101.5	—	May
91.2	93.6	98.1	100.4	101.0	100.8	101.2	92.4	95.6	98.2	101.0	101.2	101.3	—	June
91.6	94.1	98.5	100.6	101.1	101.1	101.5	92.6	95.7	98.2	101.1	101.4	101.5	—	July
92.1	94.3	98.3	100.6	101.3	101.3	101.4	92.8	95.8	98.1	101.0	101.3	101.4	—	Aug.
92.0	94.3	98.0	100.6	101.3	101.3	101.5	92.7	95.7	98.0	100.9	101.2	101.6	—	Sep.
92.2	94.3	98.0	100.4	101.3	101.3	101.7	92.6	95.4	97.8	100.7	101.2	101.5	—	Oct.
92.3	94.2	98.0	100.3	101.4	101.4	102.1	92.8	95.4	97.8	100.8	101.2	101.4	—	Nov.
92.1	94.3	97.8	100.2	101.4	101.6	102.1	92.9	95.3	97.8	100.7	101.1	101.5	—	Dec.
92.1	94.1	97.6	100.2	101.3	101.4	102.1	92.7	95.2	97.6	100.5	101.2	101.9	—	Jan. 1965
91.5	93.6	97.1	100.0	101.5	101.7	101.9	92.3	94.7	97.1	100.3	101.6	101.5	—	Feb.
91.4	93.2	96.6	99.7	101.3	101.5	101.9	92.1	94.3	96.5	100.1	101.5	101.5	—	March
90.7	92.8	95.7	99.4	100.8	101.0	101.7	91.4	93.8	96.2	99.7	101.1	101.5	—	April
89.7	91.6	94.4	97.9	100.2	100.9	101.6	90.8	93.0	94.5	98.8	100.3	101.5	—	May
89.6	91.1	93.3	96.6	99.8	100.4	101.4	90.3	92.6	93.3	98.1	99.3	101.2	—	June
89.5	90.8	93.0	96.3	99.4	100.3	101.5	89.7	92.2	92.9	97.8	99.3	100.9	—	July
89.0	90.4	92.5	96.1	99.2	100.5	101.7	89.8	91.9	92.5	97.6	99.4	100.9	—	Aug.
87.9	89.3	91.9	95.2	99.2	100.5	101.7	89.5	91.3	91.8	97.3	99.3	101.0	—	Sep.
87.0	88.9	91.4	95.0	98.5	100.5	101.8	89.0	90.5	90.9	96.4	99.0	101.5	—	Oct.
87.3	89.3	91.2	94.6	98.2	100.4	101.8	89.5	90.7	90.8	96.3	98.3	101.0	—	Nov.
85.8	88.0	90.1	93.8	97.8	99.9	101.0	88.3	90.0	90.0	95.6	97.9	100.5	—	Dec.
86.7	88.5	90.8	94.3	98.4	100.3	101.4	89.0	90.2	90.2	96.4	97.9	100.5	—	Jan. 1966
87.2	89.1	91.0	94.8	98.5	100.3	101.6	89.7	90.5	90.6	96.6	98.0	100.9	—	Feb.
86.6	88.4	89.9	94.1	98.3	100.2	101.3	89.0	90.0	89.9	96.2	97.9	100.6	—	March
84.8	86.2	88.0	92.4	97.1	99.6	101.1	87.4	89.0	88.4	95.5	97.2	100.2	—	April
84.9	86.1	87.6	92.0	97.0	99.2	100.8	87.5	88.5	87.8	95.3	95.8	99.9	—	May
83.0	85.1	86.4	90.6	95.9	97.9	100.4	86.3	86.4	86.5	94.5	95.0	100.1	—	June
82.8	84.5	86.3	90.8	95.3	97.8	100.2	85.7	85.8	85.8	94.4	93.9	99.7	—	July
83.2	84.6	86.7	90.8	96.2	97.7	100.6	85.7	85.8	86.0	94.4	94.1	99.2	—	Aug.
83.0	85.2	87.1	91.1	96.3	97.7	100.4	86.5	86.4	86.7	94.6	94.8	99.8	—	Sep.
83.8	85.6	87.5	91.6	96.6	97.6	100.4	86.3	87.0	87.5	95.1	95.5	99.9	—	Oct.

notes (Kassenobligationen) and other medium-term paper. — Until end-March 1966 monthly figures computed from daily quotations, from April 1966 onwards from the quotations as

Share Prices

31 December 1953 = 100

processing industries								Other branches of economic activity						Period ¹⁾
among which:								among which:						
Other chemical industry	Rubber processing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineering	All other branches	Department stores	Commercial banks	Mortgage banks	Shipping	Power industry	
68	67	69	89	87	85	83	116	60	61	30	75	56	65	1950 ²⁾
94	80	115	101	121	110	87	104	79	78	51	82	85	85	1951
106	87	113	106	108	116	100	106	91	87	72	92	119	96	1952
91	84	88	98	92	95	89	92	87	87	74	93	100	91	1953
129	111	134	111	117	122	123	128	119	116	121	130	139	117	1954
217	173	202	153	181	186	210	209	187	193	200	211	181	184	1955
221	176	194	148	158	186	230	199	186	198	215	213	184	177	1956
320	223	227	221	181	284	372	312	253	207	222	204	187	171	1957
589	437	375	355	260	484	665	532	449	326	318	349	161	228	1958
936	719	617	613	410	636	1,162	897	698	744	574	674	172	395	1959
945	689	645	583	383	614	1,081	1,060	808	1,495	871	875	189	611	1960
640	452	360	407	258	526	901	1,055	696	1,702	991	892	214	729	1961
606	465	236	352	266	559	867	1,256	701	1,370	759	855	196	664	1962
698	522	263	341	310	582	916	1,558	752	1,321	726	912	181	688	1963
629	442	236	314	285	511	847	1,212	657	1,341	812	1,107	203	725	1964
709	550	280	362	313	603	942	1,629	779	1,445	701	1,000	208	614	1965
718	540	278	350	315	598	928	1,634	768	1,316	871	1,135	203	747	March 1964
703	526	263	337	310	576	901	1,634	748	1,288	847	1,116	207	741	April
680	509	252	332	307	567	887	1,634	739	1,286	800	1,086	213	727	May
700	523	255	332	311	573	908	1,580	739	1,298	784	1,054	211	720	June
708	521	270	331	316	580	929	1,591	745	1,356	797	1,075	205	720	July
723	527	278	345	315	587	926	1,587	757	1,403	817	1,124	202	727	Aug.
704	506	266	338	312	582	912	1,569	765	1,439	826	1,173	201	731	Sep.
689	495	258	330	307	573	898	1,534	741	1,419	787	1,141	203	710	Oct.
686	503	253	330	305	579	905	1,443	728	1,370	774	1,130	207	697	Nov.
691	499	259	334	311	573	911	1,434	725	1,370	789	1,149	205	688	Dec.
669	473	254	329	307	551	906	1,428	729	1,388	800	1,177	205	689	Jan. 1965
658	454	250	319	297	545	896	1,428	706	1,388	772	1,172	207	663	Feb.
643	433	241	320	295	526	889	1,380	686	1,367	738	1,144	205	646	March
624	443	231	309	285	487	859	1,358	683	1,357	739	1,144	204	638	April
606	439	229	308	277	499	847	1,304	662	1,414	699	1,090	204	624	May
605	439	228	307	276	494	831	1,304	662	1,403	699	1,004	201	624	June
631	432	234	315	281	499	835	1,246	636	1,399	668	958	200	597	July
627	428	235	314	281	499	831	1,138	637	1,451	665	908	201	599	Aug.
610	419	231	306	277	497	806	1,149	652	1,480	690	933	201	611	Sep.
593	409	224	304	270	487	779	1,137	652	1,521	688	922	210	609	Oct.
588	413	217	304	265	479	778	1,081	629	1,525	672	906	217	578	Nov.
609	437	220	316	276	483	795	997	609	1,493	645	890	218	560	Dec.
647	470	226	332	277	505	814	1,018	604	1,519	638	891	225	552	Jan. 1966
642	472	229	329	268	514	818	1,038	625	1,501	676	923	226	572	Feb.
618	469	243	325	260	524	807	1,038	645	1,533	736	962	230	578	March
594	442	234	312	250	526	791	1,036	640	1,501	748	967	231	567	April
554	410	227	301	234	498	763	988	622	1,423	733	933	232	552	May
514	353	219	291	212	456	743	886	593	1,379	680	878	231	530	June
526	344	218	291	221	440	746	866	590	1,269	646	819	230	501	July
559	371	221	294	226	458	757	834	530	1,168	618	784	238		

Company	Fund	Inventory value ¹⁾											Number of		
		1958	1959	1960	1961	1962	1963	1964	1965	1966			1958	1959	1960
		Millions of DM											Thousands		
		Aug.	Sep.	Oct.											
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	—	—	55.0	87.0	90.1	114.4	152.1	159.1	152.3	156.9	151.8	—	—	445.0
ADIG Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds Adiropa Adiropa Fondak Fondis Fondra Tresora	87.8 — — 119.4 54.5 26.8	135.2 — — 209.4 121.4 38.3	194.7 12.3 — 278.5 163.9 60.1	180.0 19.6 — 263.2 150.0 65.1	138.9 20.3 — 202.0 115.1 64.9	149.7 22.2 16.4 214.7 123.4 78.9	155.3 22.7 19.5 216.1 127.1 109.0	135.8 21.1 16.8 182.3 110.5 136.5	119.3 19.7 15.8 159.5 92.5 139.3	123.5 20.3 16.4 165.2 96.3 144.3	116.4 19.5 15.9 155.4 89.6 20.6	848.9 — — 786.4 307.0 202.1	794.4 — — 1,652.7 831.9 204.6	2,826.4 101.1 — 1,729.2 2,613.7 549.9
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra-Fonds	—	120.4	92.3	90.7	84.5	64.4	58.2	50.4	45.1	42.9	41.7	—	1,081.8	769.6
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo-Dutch-Fonds	—	—	14.5	12.5	11.0	11.2	9.4	8.6	6.9	7.3	7.1	—	—	144.4
Deutsche Gesellschaft für Wertpapier-sparen mbH, Frankfurt am Main	Akkumula Inrenta Interinvest Investa	— — — 255.1	— — 83.1 497.6	— — 80.9 666.7	17.7 — 94.2 645.5	18.1 — 88.2 530.1	20.1 — 95.2 603.8	19.7 — 96.9 678.0	17.9 — 93.4 620.9	15.3 40.9 80.4 598.2	16.1 42.7 81.9 622.3	15.3 42.0 80.0 544.8	1,607.8	3,779.5	8,106.6
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt am Main	Concentra Deutscher Rentenfonds Industria Thesaurus Transatlanta	292.8 — — 84.1	504.4 — 122.1 108.2	615.3 — 179.8 141.6	499.7 — 154.7 208.0	389.3 — 116.4 157.0	438.3 — 122.1 160.3	533.1 — 121.3 165.8	532.6 — 102.7 138.3	509.7 20.8 85.9 115.7	533.2 21.1 88.0 119.8	504.7 21.3 84.8 111.3	1,970.0	4,208.8	4,096.1
Deutsche Kapital-anlagegesellschaft mbH, Frankfurt am Main	Arideka Dekafonds I	58.4	136.8	203.5	209.3	175.4	198.9	221.0	204.5	183.0	190.1	178.2	355.0	1,057.0	3,672.2
Internationale Kapital-anlagegesellschaft mbH, Essen	Brauerei-Fonds	—	—	—	—	35.5	35.5	31.8	27.1	24.8	24.2	24.0	—	—	—
Union-Investment-Gesellschaft mbH, Frankfurt am Main	Atlantic-fonds Europa-fonds I Unifonds Uscafonds	— — 65.5 5.0	— — 55.8 7.8	61.7 — 53.9 10.0	47.4 — 50.2 11.0	36.8 — 42.1 10.2	35.8 — 40.0 11.5	39.5 — 35.7 3.2	39.4 — 31.3 —	33.9 — 28.5 —	34.8 — 29.1 —	34.9 — 28.2 —	1,000.1	373.6	3,664.4
Total ²⁾		1,049.3	2,266.5	3,146.1	3,109.2	2,621.2	2,921.8	3,300.7	3,135.6	2,971.0	3,077.2	2,886.8			

¹⁾ Companies falling under the Law on Investment Companies, of 16 April 1957 (Federal Law Gazette I, p. 378), with the exception of one fund whose unit certificates are case of: Adifonds 1:2 on 1 August 1960; Allfonds 1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:1 on 3 November 1959 and 1:2 on 29 May 1961; Fondis 1:1 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on and including 30 April 1965 it was possible to exchange Uscafonds units for Atlanticfunds units at the ratio of 1:3. — ²⁾ Details may not add to totals because of rounding.

15. Capital Accruing¹⁾ at the Investment Funds

Period	Capital accruing DM mn
1956	109.7
1957	182.8
1958	500.5
1959	465.7
1960	340.1
1961	229.5
1962	224.2
1963	192.6
1964	372.8
1965	382.5
1964 March	30.7
April	26.3
May	22.9
June	25.3
July	24.7
Aug.	20.3
Sep.	14.3
Oct.	31.6
Nov.	50.8
Dec.	48.1
1965 Jan.	42.8
Feb.	59.2
March	45.0
April	28.8
May	18.7
June	22.4
July	28.1
Aug.	30.5
Sep.	23.0
Oct.	20.2
Nov.	32.3
Dec.	31.5
1966 Jan.	64.9
Feb.	62.6
March	40.0
April	22.7
May	18.7
June	10.1
July	15.8
Aug.	19.2
Sep.	17.6
Oct.	14.3

¹⁾ Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

16. Turnover on Stock Exchanges¹⁾

Period	Fixed-interest DM securities		DM shares	
	Index of nominal values (1953 = 100)	Average price ²⁾	Index of nominal values (1953 = 100)	Average price ²⁾
1954	110	·	298	·
1955	252	·	465	·
1956	463	·	361	·
1957	389	·	361	·
1958	686	·	632	·
1959	845	·	835	·
1960	867	·	726	·
1961	882	102	574	500
1962	748	100	485	387
1963	835	99	453	369
1964	1,403	99	570	351
1965	1,485	95	406	324
1964 Sep.	1,297	98	512	375
Oct.	1,233	98	454	345
Nov.	950	98	434	328
Dec.	1,310	98	419	384
1965 Jan.	1,538	97	425	376
Feb.	1,446	97	402	376
March	1,727	95	374	364
April	1,382	97	394	354
May	2,017	96	384	357
June	1,342	95	377	320
July	1,598	96	386	326
Aug.	1,231	94	465	288
Sep.	1,349	94	481	282
Oct.	1,442	94	359	282
Nov.	1,222	94	397	283
Dec.	1,530	94	434	287
1966 Jan.	1,297	93	487	309
Feb.	974	94	471	307
March	1,342	94	425	285
April	1,466	93	631	235
May	1,435	93	774	242
June	1,593	91	544	267
July	1,373	92	454	261
Aug.	1,201	91	504	251
Sep.	1,233	91	501	244
Oct.	1,005	91	429	229

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the Federal area except Berlin. — ²⁾ Average price of securities actually sold.

17. Price, Dividend and Yield of Officially Quoted Shares Federal area except Berlin

End of year or month	Average values		
	Price	Dividend	Yield
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	203	6.31	3.10
1956	181	7.54	4.15
1957	186	8.64	4.64
1958	282	9.28	3.29
1959	486	10.63	2.19
1960	602	11.79	1.96
1961	529	13.17	2.49
1962	397	13.65	3.44
1963	425	13.44	3.16
1964	430	13.24	3.08
1965	338	13.47	3.98
1964 Oct.	429	13.21	3.08
Nov.	425	13.23	3.11
Dec.	430	13.24	3.08
1965 Jan.	431	13.30	3.09
Feb.	418	13.39	3.20
March	402	13.17	3.28
April	401	13.41	3.34
May	386	13.44	3.48
June	363	13.46	3.71
July	370	13.53	3.66
Aug.	366	13.46	3.68
Sep.	364	13.45	3.69
Oct.	349	13.43	3.84
Nov.	339	13.44	3.97
Dec.	338	13.46	3.98
1966 Jan.	352	13.46	3.83
Feb.	359	13.46	3.75
March	348	13.47	3.87
April	333	13.29	3.99
May	321	13.23	4.12
June	295	13.14	4.45
July	279	13.29	4.77
Aug.	288	13.27	4.60
Sep.	297	13.30	4.48
Oct.	278	13.24	4.77

Source: Federal Statistical Office.

units issued ²⁾)									Price per unit ³⁾									
1961	1962	1963	1964	1965	1966			1958 ⁴⁾	1959 ⁴⁾	1960 ⁴⁾	1961 ⁴⁾	1962 ⁴⁾	1963 ⁴⁾	1964 ⁴⁾	1965 ⁴⁾	1966 ⁴⁾		
Thousands									DM									
									Aug.	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.
2,120.0	2,735.8	3,436.4	4,715.2	5,781.1	6,495.2	6,550.1	6,580.1	—	—	128.20	42.60	34.20	34.60	33.50	28.60	24.44	24.74	24.31
2,925.3	3,003.2	3,074.9	3,158.4	3,390.9	3,570.6	3,600.9	3,614.8	107.90	176.90	71.40	63.70	47.90	50.40	50.90	41.50	34.21	35.23	34.44
291.8	366.9	406.5	434.2	455.8	483.4	487.5	485.8	—	—	126.90	68.60	57.70	57.00	54.30	48.00	42.67	42.98	42.19
—	—	331.6	406.7	461.7	477.9	484.8	486.1	—	—	—	—	—	51.10	49.60	37.80	34.02	34.71	34.44
5,256.0	5,327.7	5,419.0	5,524.9	5,753.2	5,882.9	5,899.3	5,903.9	158.30	131.90	166.80	52.00	39.30	40.90	40.30	32.80	27.64	28.62	28.12
2,737.6	2,783.8	2,848.9	2,907.5	3,021.9	3,111.8	3,131.1	3,145.5	185.00	151.80	65.00	56.80	42.90	44.80	45.20	37.80	30.36	31.48	30.66
616.5	718.3	858.6	1,206.2	1,747.0	1,992.0	2,016.9	2,045.1	138.00	194.50	113.20	109.50	93.60	95.00	93.50	80.80	71.84	73.15	73.35
658.9	718.5	651.3	562.2	561.9	541.4	542.4	541.5	—	—	—	49.70	43.00	43.70	44.40	42.20	40.50	40.12	39.57
1,931.7	1,902.0	1,754.9	1,737.9	1,649.7	1,624.2	1,621.7	1,613.0	—	116.60	125.50	48.90	46.50	38.40	35.00	31.90	29.47	28.43	26.85
119.3	111.0	108.8	99.8	94.7	91.8	91.7	89.6	—	—	106.40	111.40	104.90	109.00	99.50	95.90	82.00	82.51	83.55
304.2	372.0	375.2	346.4	329.7	322.3	323.0	322.9	—	—	—	60.50	50.70	55.70	59.00	56.40	50.12	50.99	50.33
—	—	—	—	—	522.2	535.8	550.7	—	—	—	—	—	—	—	—	79.90	80.82	80.76
921.8	991.0	1,015.4	990.0	976.9	964.6	965.1	966.5	—	96.00	94.80	106.80	92.80	97.50	102.00	99.70	91.33	89.04	87.33
1,735.3	9,367.2	10,046.9	10,991.9	11,940.1	12,437.5	12,499.2	12,609.7	164.40	136.90	85.30	76.70	58.70	62.30	63.90	53.90	49.24	51.00	48.75
11,323.0	11,849.7	12,730.1	15,172.2	18,313.3	20,865.4	21,045.0	21,170.7	154.20	124.30	156.00	45.90	34.00	35.60	36.40	30.10	24.97	25.92	25.40
—	—	—	—	—	237.0	237.3	237.6	—	—	—	—	—	—	—	—	90.06	90.52	91.52
1,840.0	1,815.0	1,806.5	1,772.5	1,749.8	1,738.7	1,739.5	1,737.1	—	161.30	97.80	87.40	66.30	70.00	70.80	60.70	51.33	51.95	51.28
4,157.1	3,931.1	3,596.3	3,415.3	3,273.0	3,090.4	3,079.1	3,063.4	98.20	167.10	56.20	52.00	41.30	46.10	50.30	43.70	38.31	39.47	38.83
1,580.8	1,629.8	1,567.4	1,497.4	1,472.0	1,474.4	1,472.8	1,470.6	—	—	55.70	59.20	49.60	52.40	52.10	46.90	40.09	40.18	40.03
—	439.5	486.1	535.5	591.8	640.3	642.8	646.4	—	—	—	—	—	—	—	—	—	—	—
4,248.0	4,739.5	5,125.3	5,625.2	6,238.8	6,631.3	6,662.8	6,695.9	170.60	134.00	57.30	51.00	38.70	40.50	41.10	34.50	28.96	29.87	29.21
—	792.8	751.5	656.3	592.5	564.6	562.7	560.4	—	—	—	—	46.90	49.50	50.60	47.80	46.70	45.31	44.68
1,121.7	1,052.3	992.7	1,080.1 ⁴⁾	1,123.8	1,112.1	1,111.8	1,110.6	—	—	44.40	44.70	37.30	37.50	38.40	36.90	33.32	33.07	32.74
650.2	659.7	636.0	587.7	590.2	591.3	590.7	590.2	—	155.60	170.70	80.80	67.30	65.00	63.90	55.80	52.13	51.58	50.72
4,556.2	5,639.7	7,707.4	11,906.2	15,508.3	16,690.1	16,787.0	16,826.4	68.80	113.70	48.80	42.20	31.60	32.40	32.00	26.80	24.12	24.88	24.37
91.1	101.4	103.5	27.4 ⁴⁾	—	—	—	—	116.20	120.10	115.70	128.40	106.40	117.50	118.62	—	—	—	—

reserved to a specified group of persons. — ²⁾ Position at end of year or month. — ³⁾ During the period under report splitting has taken place at the following ratios in the on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on 1 May 1959 and 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — ⁴⁾ Average during month. — ⁵⁾ From 16 November 1964 up to

18. Yields of Fixed-Interest Securities¹⁾

per cent

Period	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
Securities in circulation ²⁾						Securities placed during month of issue ³⁾						
1958	6.5	6.4	6.5	6.6	6.7	6.6	—	6.3	6.7	—	6.9	—
1959	5.8	5.8	5.8	5.7	5.8	5.8	—	5.5	5.6	—	—	—
1960	6.3	6.3	6.4	6.2	6.2	6.4	—	6.6	6.6	—	—	—
1961	5.9	6.0	6.0	6.0	5.9	5.9	—	5.9	5.9	—	—	—
1962	6.0	6.0	6.1	6.0	6.0	5.9	—	6.0	6.0	—	—	—
1963	6.1	6.1	6.2	6.1	6.0	6.0	—	6.1	6.1	—	—	—
1964	6.2	6.2	6.2	6.2	6.2	6.2	—	6.1	6.1	—	—	—
1965	6.8	6.7	6.7	6.6	7.0	7.1	—	7.0	7.0	—	—	—
1964 Nov.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.3	6.3	—	—	6.3
1964 Dec.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.2	6.2	6.2	—	6.4
1965 Jan.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.2	6.2	—	6.2	6.3
1965 Feb.	6.4	6.3	6.3	6.3	6.4	6.5	6.2	6.4	6.3	6.1	—	—
1965 March	6.4	6.4	6.4	6.3	6.5	6.5	6.4	6.4	6.4	6.5	6.4	—
1965 April	6.5	6.4	6.4	6.3	6.6	6.6	6.6	6.5	6.4	6.6	—	6.7
1965 May	6.7	6.6	6.6	6.5	6.9	6.9	6.9	6.7	6.6	—	—	6.9
1965 June	6.8	6.7	6.7	6.7	7.0	7.1	7.1	6.9	7.0	7.2	—	7.1
1965 July	6.9	6.8	6.8	6.7	7.1	7.2	7.2	7.2	7.3	7.2	—	7.1
1965 Aug.	7.0	6.9	6.9	6.8	7.2	7.3	7.4	7.4	7.4	—	—	—
1965 Sep.	7.1	7.0	7.0	6.9	7.3	7.4	7.4	7.4	7.4	7.2	—	—
1965 Oct.	7.2	7.1	7.1	6.9	7.3	7.5	7.4	7.5	7.5	—	—	7.3
1965 Nov.	7.3	7.2	7.2	7.0	7.4	7.5	7.5	7.5	7.5	7.5	7.4	7.4
1965 Dec.	7.4	7.2	7.2	7.0	7.6	7.7	7.6	7.7	7.7	7.6	—	7.4
1966 Jan.	7.3	7.2	7.2	7.0	7.5	7.6	7.6	7.7	7.7	7.4	—	7.4
1966 Feb.	7.3	7.2	7.2	7.0	7.5	7.6	7.6	7.7	7.7	7.7	—	7.3
1966 March	7.4	7.4	7.2	7.1	7.6	7.7	7.6	7.7	7.7	—	—	7.4
1966 April	7.6	7.4	7.4	7.2	7.9	8.0	7.7	7.9	7.7	7.7	7.5	—
1966 May	7.7	7.6	7.5	7.3	8.0	8.2	7.8	7.9	7.8	7.4	—	—
1966 June	7.9	7.7	7.7	7.5	8.2	8.4	8.0	8.0	8.0	7.5	—	—
1966 July	8.1	8.0	8.0	7.7	8.3	8.6	8.3	8.4	8.3	8.4	—	—
1966 Aug.	8.1	8.0	8.0	7.7	8.2	8.6	8.6	8.5	8.8	8.5	—	—
1966 Sep.	8.1	8.0	8.0	7.7	8.2	8.5	8.5	8.5	8.6	8.6	—	—
1966 Oct.	8.0	7.8	7.9	7.6	8.1	8.4	8.1	8.0	8.0	9.0	—	—

¹⁾ All fully taxed fixed-interest securities, excluding medium-term notes (*Kasseobligationen*) and other medium-term paper. Calculation based on average prices — until end-March 1966 computed from daily quotations, from April 1966 onwards from the quotations as on the bank-return dates — and on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the remaining period to maturity for bonds maturing *en bloc*; and the mean maturity in all other cases. — ²⁾ All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — ³⁾ Weighted with amounts placed, at nominal values.

19. Building and Loan Associations

(a) Interim Statements *)

Millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets							Liabilities					Out-payment obligations at end of year or month		
			Building loans				Equalisation claims 1)	Cash holding and balances with credit institutions 2)	Treasury bills and non-interest Treasury bonds	Securities	Deposits		Borrowings		Capital funds 4)	Total	among which: Allocations
			Total	Allocations	Intermediate credits	Other					Savings deposits	Other deposits	Total	among which: from credit institutions 3)			
All Building and Loan Associations																	
1961	31	12,686.8	7,903.0	5,780.9	1,747.8	374.3	59.0	3,882.2	34.3	527.8	11,283.1	47.2	676.7	345.9	241.6	3,303.1	2,566.6
1962	31	14,731.9	9,425.6	6,983.5	1,901.7	55.4	58.0	4,234.7	38.1	607.8	13,071.9	41.2	792.7	418.4	278.7	3,827.6	2,795.2
1963	30	17,098.2	11,143.7	8,178.7	2,247.6	71.7	56.9	4,894.8	51.5	649.7	15,168.7	48.7	922.0	487.6	330.2	4,186.3	3,051.2
1964	30	19,793.5	12,967.0	9,372.1	3,037.5 ⁵⁾	71.4	56.4	5,597.0	2.2	808.0	17,390.5 ⁶⁾	81.7	1,140.3	596.8	349.3	4,329.4	3,269.1
1965 ⁷⁾	30	23,857.3	15,615.6	10,741.0	4,081.5	79.1	55.4	6,718.7	—	986.2	20,942.4	101.0	1,410.1	820.3	496.0	5,083.8	3,675.9
1966	May	25,054.5	16,876.9	11,396.6	4,650.0	830.3	56.3	6,603.8	—	1,003.4	21,677.7	82.0	1,509.8	961.9	511.8	6,217.5	4,456.6
	June	25,393.4	17,300.0	11,553.7	4,893.3	833.0	55.4	6,522.9	—	995.4	21,974.3	80.3	1,513.0	873.0	522.8	6,198.2	4,361.5
	July	25,618.9	17,717.2	11,709.4	5,148.5	859.3	52.7	6,340.4	—	995.2	22,061.7	92.2	1,502.3	919.9	523.9	6,342.5	4,431.0
	Aug.	26,034.8	18,162.0	11,817.2	5,485.4	859.4	52.6	6,319.7	—	993.3	22,397.1	88.6	1,500.2	933.0	523.9	6,367.4	4,363.5
	Sep.	26,599.5	18,518.9	12,024.2	5,624.6	870.1	52.7	6,531.0	—	994.3	22,831.4	130.2	1,503.5	983.1	523.9	6,468.6	4,427.9
Private Building and Loan Associations																	
1961	17	7,500.2	5,237.6	3,780.1	1,395.3	62.2	43.4	1,779.6	—	237.9	6,812.8	32.3	249.8	159.8	151.6	1,524.5	988.4
1962	17	8,658.1	6,235.4	4,661.2	1,517.6	56.6	42.7	1,943.7	—	254.6	7,835.0	36.8	288.0	209.9	173.0	1,875.4	1,111.7
1963	16	9,990.9	7,347.1	5,538.4	1,739.4	69.3	41.8	2,120.2	—	265.9	9,036.4	43.0	311.9	220.2	210.1	1,911.4	1,122.7
1964	16	11,500.3	8,448.1	6,399.9	1,968.4	79.8	40.7	2,454.9	—	303.2	10,340.0 ⁶⁾	63.8	374.1	276.7	193.9	1,765.3	1,160.5
1965 ⁷⁾	16	13,714.6	10,443.1	7,349.6	2,589.6	103.9	39.7	2,903.1	—	349.3	12,283.4	81.6	493.8	385.1	304.5	2,087.8	1,294.1
1966	May	14,424.3	10,858.0	7,842.6	2,900.7	114.7	39.8	2,746.1	—	356.9	12,689.3	55.0	551.7	430.2	306.9	2,685.5	1,588.8
	June	14,575.4	11,135.0	7,926.6	3,093.5	114.9	39.1	2,639.7	—	351.2	12,830.1	55.8	560.8	420.4	306.9	2,730.9	1,555.0
	July	14,705.1	11,369.0	8,013.4	3,240.3	115.3	36.4	2,546.5	—	352.7	12,875.5	58.9	555.6	401.8	308.0	2,859.5	1,644.0
	Aug.	14,979.8	11,657.0	8,072.0	3,469.6	115.4	36.4	2,557.9	—	345.5	13,111.4	49.8	553.2	396.2	308.0	2,872.3	1,577.6
	Sep.	15,365.0	11,851.8	8,210.1	3,525.8	115.9	36.5	2,771.2	—	345.6	13,430.2	80.1	571.4	416.7	308.0	3,006.8	1,702.9
Public Building and Loan Associations																	
1961	14	5,186.6	2,665.4	2,000.8	352.5	312.1	15.6	2,102.6	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1962	14	6,073.8	3,190.2	2,322.3	384.1	483.8	15.3	2,390.7	38.1	353.2	5,236.9	4.4	504.7	208.5	105.7	1,952.2	1,683.5
1963	14	7,107.3	3,796.6	2,640.3	508.2	648.1	15.1	2,774.6	51.5	383.8	6,132.3	5.7	610.1	267.4	120.1	2,274.9	1,928.5
1964	14	8,293.2	4,518.9	2,972.2	1,069.1 ⁵⁾	477.6 ⁶⁾	15.7	3,142.1	2.2	504.8	7,050.5	17.9	766.2	320.1	155.4	2,564.1	2,108.6
1965 ⁷⁾	14	10,142.7	5,372.5	3,391.4	1,491.9	689.2	15.7	3,814.9	—	636.9	8,659.0	19.4	916.3	435.2	191.5	2,996.0	2,381.8
1966	May	10,630.2	6,018.9	3,554.0	1,749.3	715.6	16.5	3,856.9	—	646.5	8,988.4	27.0	958.1	531.7	204.9	3,532.0	2,867.8
	June	10,818.0	6,165.0	3,627.1	1,799.8	738.1	16.3	3,883.2	—	644.2	9,144.2	24.5	952.2	452.6	215.9	3,467.3	2,806.5
	July	10,913.8	6,348.2	3,696.0	1,908.2	744.0	16.3	3,793.9	—	642.5	9,186.2	33.3	946.7	518.1	215.9	3,483.0	2,871.0
	Aug.	11,055.0	6,505.0	3,745.2	2,015.8	744.0	16.2	3,761.8	—	647.8	9,285.7	38.8	947.0	536.8	215.9	3,495.1	2,875.9
	Sep.	11,234.5	6,667.1	3,814.1	2,098.8	754.2	16.2	3,759.8	—	648.7	9,401.2	50.1	932.1	566.4	215.9	3,461.8	2,725.0

(b) Business Activity *)

Annual or monthly figures, in millions of DM

Period	Capital out-payments and amounts applied to intermediate credits										Savings amounts paid in 10)	Interest credited to savings deposits	Repayment of savings deposits on cancelled contracts	Receipts of interest and amortisation on building loans 11)		Note: Housing premiums received 11)		
	Promises of capital			Out-payments of allocated				Other building loans	Savings amounts paid in 10)	Interest credited to savings deposits				Repayment of savings deposits on cancelled contracts	Total		among which: Amortisation	
	Total	Allocations 3)	Intermediate credits and other building loans promised	Total	in-cluding amounts applied to settlement of intermediate credits and other building loans	ex-cluding amounts applied to settlement of intermediate credits, etc.	savings deposits											among which: Applied to settlement of intermediate credits, etc.	building loans	among which: Applied to settlement of intermediate credits, etc.	newly granted
All Building and Loan Associations																		
1961	12,187.9	6,950.5	4,785.1	2,165.4	6,245.0	5,097.5	2,551.3	667.8	1,845.4	479.7	1,708.5	139.8	4,412.1	267.8	172.4	1,144.5	881.5	477.1
1962	13,117.8	7,954.6	5,505.5	2,449.1	7,492.2	5,816.4	3,126.7	729.5	2,366.9	746.3	1,827.2	171.4	4,852.2	329.5	231.1	1,384.8	1,045.6	512.6
1963	16,603.9	8,872.0	6,077.5	2,794.5	8,306.7	6,511.1	3,481.2	1,046.3	2,481.7	749.3	2,132.0	211.8	5,517.1	375.6	289.2	1,638.7	1,235.1	562.8
1964	21,160.2	10,056.2	6,977.4	3,138.8	9,535.2	7,594.1	4,201.6	1,113.9	2,699.7	827.2	3,279.8	254.1	6,448.5	419.1	426.7	1,913.3	1,465.4	646.2
1965 ⁷⁾	25,737.4	12,462.6	8,079.3	4,383.3	11,388.9	9,113.5	4,672.1	1,280.7	3,060.2	994.7	3,410.1	246.5	8,173.8	497.4	425.7	2,181.5	1,656.3	775.2
1966	May	1,709.8	1,903.7	1,336.9	566.8	1,244.2	908.0	499.8	184.1	343.5	152.1	385.1	15.8	565.1	6.3	38.2	199.1	93.0
	June	1,967.1	1,162.9	564.0	598.9	1,183.2	989.6	415.9	99.6	300.7	94.0	451.2	15.4	751.4	6.2	33.7	204.1	142.7
	July	1,973.7	1,355.6	791.4	564.2	1,207.2	1,012.9	449.6	119.3	289.9	75.0	446.1	21.6	587.9	6.6	36.5	193.4	130.0
	Aug.	2,159.1	1,179.2	614.5	564.7	1,123.4	1,007.1	385.0	72.9	259.3	43.4	466.4	12.7	748.8	7.4	35.1	222.6	158.7
	Sep.	4,178.7	1,472.1	917.3	554.8	1,420.2	1,074.5	543.2	202.2	367.9	143.5	482.3	26.8	1,008.6	10.5	39.3	211.2	154.5
Private Building and Loan Associations																		
1961	7,634.8	4,418.7	2,790.9	1,627.8	3,985.0	3,121.4	1,435.4	488.5	1,197.4	375.1	1,330.0	22.2	2,600.6	159.8	111.8	667.9	498.6	274.3
1962	8,123.8	5,233.7	3,517.7	1,716.0	4,838.4	3,126.7	1,864.7	707.4	1,545.3	574.5	1,418.1	10.3	2,853.9	190.1	147.5	819.7	606.4	298.1
1963	10,096.8	5,662.3	3,752.9	1,909.4	5,302.3	3,942.1	2,062.2	788.6	1,630.9	571.6	1,593.2	16.0	3,227.7	218.7	171.8	1,007.7	746.6	324.5
1964	12,587.1	6,477.6	4,379.3	2,098.3	6,031.5	4,555.9	2,499.6	839.8	1,773.4	635.8	1,735.2	23.3	3,775.6	251.5	219.5	1,199.9	904.8	367.1
1965 ⁷⁾	15,389.2	7,926.4	5,074.0	2,852.4	7,180.8	5,511.1	2,833.1	935.6	1,999.3	734.1	2,314.0	34.4	4,714.7	291.7	223.3	1,390.7	1,038.0	435.6
1966	May	1,074.1	1,054.8	635.6	419.2	831.9	566.7	319.6	139.9	237.4	125.3	273.0	1.9	339.5	4.2	17.3	123.4	48.5
	June	1,243.9	734.4	346.9	387.5	685.7	593.6	214.0	47.0	178.6	45.1	292.0	1.1	373.6	3.6	16.7	130.5	61.8
	July	1,239.8	918.6	527.4	391.2	743.3	593.5	270.2	89.6	176.6	60.2	295.4	1.1	345.0	3.9	13.5	126.1	80.1
	Aug.	1,380.1	742.4	327.8	414.6	715.9	632.6	224.7	47.3	170.6	36.0	319.0	1.6	471.9	4.0	17.1	142.7	96.4
	Sep.	2,545.1	1,084.6	715.0	369.6	886.5	629.3	338.5	149.7	238.5	107.5	308.3	1.2	663.2	6.7	17.6	133.4	91.9
Public Building and Loan Associations																		
1961	4,553.1	2,531.8	1,994.2	537.6	2,260.0	1,115.9	179.3	648.0	104.6	378.5	117.6	1,811.5	108.0	60.6	476.6	382.9	202.8	
1962	4,994.0	2,720.9	1,987.8	733.1	2,653.8	2,259.9	1,262.0	222.1	821.6	171.8	409.1	161.1	1,998.3	139.4	83.6	565.1	439.2	214.5
1963	6,507.1	3,209.7	2,324.6	885.1	3,004.4	2,569.0	1,419.0	257.7	850.8	177.7	538.8	195.8	2,289.4	156.9	111.4	631.0	488.5	238.3
1964	8,373.1	3,578.6	2,538.1	1,040.5	3,503.7	3,038.2	1,702.0	274.1	926.3	191.4	644.6	230.8	2,672.9	167.6	207.2	713.4	560.6	279.1
1965 ⁷⁾	10,348.2	4,336.2	3,005.3	1,330.9	4,208.1	3,602.4	1,839.0	345.1	1,060.9	260.6	1,096.1	212.1	3,459.1	205.7	202.4	790.8	618.3	339.6
1966	May	635.7	848.9	701.3	147.6	412.3	341.3	180.2	44.2	106.1	26.8	112.1						

20. Liquid Funds and Investments of Insurance Enterprises*)¹⁾

V. Capital Market

(excluding burial funds) Millions of DM

End of year or quarter	Number of institutions covered	Liquid funds ²⁾ (except time balances with credit institutions)	Time balances with credit institutions ³⁾	Investments (except time balances with credit institutions)							
				Total	Mortgage loans, and land charges in annuity and other forms	Loans against borrower's note and other non-bonded loans	Securities ⁴⁾	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims ⁵⁾
All insurance enterprises covered											
1957	479	.	.	15,484.0	2,671.5	4,190.7	2,440.8	274.9	258.3	1,590.8	4,057.0
1958	422	.	.	17,771.8	3,051.7	4,758.8	3,354.2	306.6	270.8	1,830.3	4,199.4
1959	422	.	.	20,752.7	3,352.2	5,962.1	4,576.4	348.1	288.3	2,099.9	4,125.7
1960	440	.	.	24,221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961	444	.	.	28,102.1	4,824.3	8,508.7	6,817.2	510.1	350.9	2,974.9	4,116.0
1962	444	.	.	32,112.4	5,566.1	9,935.4	7,826.6	603.1	446.5	3,544.8	4,089.9
1963	443	.	.	36,382.5	6,481.2	11,232.9	8,974.2	684.3	490.7	4,183.7	4,274.7
1964	444	.	.	41,367.0	7,623.0	12,705.8	10,511.2	777.9	516.4	4,888.8	4,388.9
1965 ⁶⁾	448	.	.	46,765.5	9,094.9	14,337.6	11,851.2	873.2	562.5	5,702.4	4,343.7
1965 ⁶⁾	256 ⁷⁾	.	.	44,761.9 ⁸⁾	8,825.9 ⁹⁾	13,804.9 ⁹⁾	11,346.3 ⁹⁾	863.0 ⁹⁾	562.5 ⁹⁾	5,584.3 ⁹⁾	3,775.0 ⁹⁾
1965 2nd atr.	448	.	.	44,080.8	8,195.0	13,577.8	11,320.6	808.5	541.0	5,243.0	4,394.9
1965 3rd atr.	448	.	.	45,419.7	8,565.3	13,966.3	11,673.3	836.7	553.2	5,445.9	4,379.0
1965 4th atr. ⁸⁾	448	.	.	46,765.5	9,094.9	14,337.6	11,851.2	873.2	562.5	5,702.4	4,343.7
1965 4th atr. ⁸⁾	256 ⁷⁾	.	.	44,761.9 ⁸⁾	8,825.9 ⁹⁾	13,804.9 ⁹⁾	11,346.3 ⁹⁾	863.0 ⁹⁾	562.5 ⁹⁾	5,584.3 ⁹⁾	3,775.0 ⁹⁾
1966 1st atr. ⁷⁾	261 ⁷⁾	665.3 ⁷⁾	891.9 ⁷⁾	46,383.8 ⁷⁾	9,210.1 ⁷⁾	14,458.9 ⁷⁾	11,485.6 ⁷⁾	863.6 ⁷⁾	580.5 ⁷⁾	5,952.1 ⁷⁾	3,833.0 ⁷⁾
1966 1st atr. ⁷⁾	302 ⁷⁾	739.2 ⁷⁾	948.0 ⁷⁾	48,384.0 ⁷⁾	9,311.1 ⁷⁾	15,073.2 ⁷⁾	12,262.1 ⁷⁾	876.3 ⁷⁾	580.5 ⁷⁾	6,247.0 ⁷⁾	4,033.8 ⁷⁾
1966 2nd atr.	302	855.5	965.4	49,700.1	9,694.9	15,404.4	12,607.7	908.6	601.4	6,488.9	3,994.2
1966 3rd atr.	303	703.3	977.4	51,131.1	10,185.4	15,806.7	12,864.2	935.9	635.3	6,746.1	3,957.5
Life insurance companies											
1957	95	331.7	.	9,062.5	2,166.2	2,851.2	969.5	62.7	245.5	907.5	1,859.9
1958	93	331.2	.	10,485.8	2,462.2	3,283.1	1,345.7	89.0	256.0	1,061.4	1,988.4
1959	91	348.5	.	12,268.6	2,709.4	4,228.5	1,799.8	88.8	271.3	1,222.6	1,948.2
1960	98	374.6	.	14,401.2	3,256.2	5,108.0	2,276.0	92.7	291.3	1,426.0	1,951.0
1961	98	407.9	.	16,711.6	3,957.5	5,989.0	2,680.1	95.5	327.8	1,724.1	1,937.6
1962	100	484.1	.	19,358.1	4,584.9	7,322.2	3,274.2	124.9	364.2	2,059.1	1,915.5
1963	100	479.9	.	22,260.7	5,358.0	7,983.3	3,900.3	144.2	402.1	2,465.2	2,007.6
1964	100	530.1	.	25,578.4	6,347.1	8,949.1	4,717.1	183.4	421.1	2,927.5	2,033.1
1965	102	571.6	.	29,133.2	7,643.7	10,013.6	5,349.3	200.0	460.1	3,461.0	2,005.5
1965 2nd atr.	102	429.4	.	27,246.8	6,846.8	9,469.0	5,114.5	177.5	438.2	3,153.7	2,047.1
1965 3rd atr.	102	397.8	.	28,147.1	7,178.1	9,727.4	5,267.5	185.2	450.3	3,308.9	2,029.7
1965 4th atr. ⁸⁾	102	571.6	.	29,133.2	7,643.7	10,013.6	5,349.3	200.0	460.1	3,461.0	2,005.5
1966 1st atr. ⁷⁾	106 ⁷⁾	250.8 ⁷⁾	191.2 ⁷⁾	30,107.9 ⁷⁾	7,981.1 ⁷⁾	10,347.1 ⁷⁾	5,416.1 ⁷⁾	199.9 ⁷⁾	474.5 ⁷⁾	3,650.8 ⁷⁾	2,038.4 ⁷⁾
1966 2nd atr.	106	347.6	185.0	30,952.7	8,311.0	10,541.0	5,566.6	211.2	494.8	3,808.8	2,019.3
1966 3rd atr.	106	270.3	228.4	31,987.7	8,721.8	10,851.1	5,705.7	221.7	525.8	3,972.3	1,989.3
Pension funds⁸⁾											
1957	241	.	.	3,250.5	344.7	885.4	232.3	2.5	0.0	125.2	1,660.4
1958	188	.	.	3,481.3	406.4	969.7	289.2	2.6	0.0	133.4	1,680.0
1959	190	.	.	3,952.2	451.3	1,146.5	485.4	5.6	0.0	163.5	1,699.9
1960	196	.	.	4,505.0	514.8	1,339.5	746.4	1.3	0.1	208.9	1,691.2
1961	199	.	.	5,184.9	621.3	1,609.3	908.0	4.1	0.0	238.3	1,716.6
1962	197	.	.	5,862.4	719.3	1,828.4 ⁹⁾	1,104.9	1.3	0.1	328.3	1,711.9
1963	198	.	.	6,599.8	838.3	2,086.8	1,265.8	1.4	61.5 ⁹⁾	435.1	1,719.6
1964	197	.	.	7,378.6	989.3	2,347.7	1,437.7	1.7	74.3	637.8	1,890.1
1965 ⁶⁾	198	.	.	8,135.8	1,130.2	2,649.1	1,601.7	10.1	81.1	782.7	1,880.9
1965 ⁶⁾	31 ⁷⁾	.	.	6,218.4 ⁷⁾	864.9 ⁷⁾	2,091.2 ⁷⁾	1,163.8 ⁷⁾	8.5 ⁷⁾	81.1 ⁷⁾	686.6 ⁷⁾	1,322.3 ⁷⁾
1965 2nd atr.	198	.	.	7,796.1	1,049.3	2,511.1	1,538.7	10.1	81.1	718.1	1,887.7
1965 3rd atr.	198	.	.	7,950.9	1,078.5	2,584.7	1,575.6	10.1	81.1	735.9	1,885.0
1965 4th atr. ⁸⁾	198	.	.	8,135.8	1,130.2	2,649.1	1,601.7	10.1	81.1	782.7	1,880.9
1965 4th atr. ⁸⁾	31 ⁷⁾	.	.	6,218.4 ⁷⁾	864.9 ⁷⁾	2,091.2 ⁷⁾	1,163.8 ⁷⁾	8.5 ⁷⁾	81.1 ⁷⁾	686.6 ⁷⁾	1,322.3 ⁷⁾
1966 1st atr. ⁷⁾	31 ⁷⁾	41.7 ⁷⁾	53.7 ⁷⁾	6,429.8 ⁷⁾	903.6 ⁷⁾	2,181.8 ⁷⁾	1,169.2 ⁷⁾	9.6 ⁷⁾	84.3 ⁷⁾	747.9 ⁷⁾	1,333.4 ⁷⁾
1966 2nd atr.	31	52.1	30.2	6,586.1	942.9	2,251.0	1,200.1	9.6	84.3	772.0	1,326.3
1966 3rd atr.	31	39.0	44.9	6,758.6	996.2	2,304.5	1,247.4	9.6	84.3	793.7	1,322.9
Sickness insurance companies¹⁰⁾											
1966 1st atr.	41	73.9	56.1	2,000.2	101.0	614.3	776.5	12.7	—	294.9	200.8
1966 2nd atr.	41	87.9	75.5	2,053.5	107.5	626.8	799.0	12.8	—	307.9	199.5
1966 3rd atr.	41	88.5	52.5	2,069.8	114.0	619.3	810.9	14.0	—	318.1	199.5
Indemnity and accident insurance companies¹¹⁾											
1957	111	.	.	2,373.7	137.9	305.2	891.9	115.7	12.8	476.9	433.3
1958	111	.	.	2,860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1959	111	.	.	3,390.2	169.4	417.0	1,645.0	145.1	17.0	612.6	384.1
1960	120	.	.	4,004.1	188.5	561.3	1,996.1	170.7	20.6	690.1	376.8
1961	119	.	.	4,597.4	213.4	647.5	2,338.0	217.7	23.0	789.1	368.7
1962	119	.	.	5,065.9	227.2	749.1	2,531.8	260.0	20.8	908.1	368.9
1963	119	.	.	5,542.4	250.8	880.8	2,727.8	269.7	22.0	1,008.2	383.1
1964	118	.	.	6,160.0	254.7	998.2	3,104.8	304.8	21.0	1,107.6	368.9
1965 ⁶⁾	118	.	.	6,971.3	285.2	1,200.5	3,484.1	350.3	21.3	1,261.3	368.6
1965 ⁶⁾	93 ⁷⁾	.	.	6,885.1 ⁷⁾	281.5 ⁷⁾	1,225.7 ⁷⁾	3,417.1 ⁷⁾	341.7 ⁷⁾	21.3 ⁷⁾	1,239.3 ⁷⁾	358.5 ⁷⁾
1965 2nd atr.	118	.	.	6,679.6	266.2	1,180.8	3,333.2	326.4	21.7	1,182.4	368.9
1965 3rd atr.	118	.	.	6,857.5	275.4	1,208.4	3,431.3	336.0	21.8	1,211.0	373.6
1965 4th atr. ⁸⁾	118	.	.	6,971.3	285.2	1,200.5	3,484.1	350.3	21.3	1,261.3	368.6
1965 4th atr. ⁸⁾	93 ⁷⁾	.	.	6,885.1 ⁷⁾	281.5 ⁷⁾	1,225.7 ⁷⁾	3,417.1 ⁷⁾	341.7 ⁷⁾	21.3 ⁷⁾	1,239.3 ⁷⁾	358.5 ⁷⁾
1966 1st atr. ⁷⁾	93 ⁷⁾	317.8 ⁷⁾	589.2 ⁷⁾	7,253.1 ⁷⁾	290.4 ⁷⁾	1,371.7 ⁷⁾	3,500.1 ⁷⁾	349.6 ⁷⁾	21.7 ⁷⁾	1,352.2 ⁷⁾	367.1 ⁷⁾
1966 2nd atr.	93	286.6	613.8	7,480.9	298.0	1,453.2	3,596.8	361.3	22.4	1,388.1	361.1
1966 3rd atr.	94	246.5	574.9	7,604.8	311.7	1,460.2	3,632.1	366.2	25.2	1,445.6	363.8
Reinsurance companies											
1957	32	.	.	797.3	22.7	148.9	347.1	94.0	—	81.2	103.4
1958	30	.	.	944.7	21.9	158.3	480.0	93.5	—	95.8	95.2
1959	30	.	.	1,141.7	22.1	170.1	646.2	108.6	—	101.2	93.5
1960	26	.	.	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1961	28	.	.	1,608.2	32.1	262.9	891.1	195.6	—	133.4	93.1
1962	27	.	.	1,826.0	34.7	325.6	1,012.7	216.9	—	142.5	93.6
1963	27	.	.	1,979.6	34.1	343.0	1,080.1	269.0	—	161.0	91.8
1964	29	.	.	2,250.0	31.9	410.8	1,251.6	288.0	—	175.9	91.8
1965	30	.	.	2,525.2	35.8	474.4	1,416.1	312.8	—	197.4	83.7
1965 2nd atr.	30	.	.	2,358.3	32.7	416.9	1,334.2	294.5	—	188.8	91.2
1965 3rd atr.	30	.	.	2,464.2	33.3	445.8	1,398.9	305.4	—	190.1	90.7
1965 4th atr.	30	.	.	2,525.2							

1. Tax Revenue of Federal Government, Länder

Millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue			Revenue of the Länder			Individual taxes						
		Total	Federal taxes ¹⁾	Share in income tax yield ²⁾	Total	Share in income tax yield	Taxes of the Länder	Income taxes				Berlin emergency levy	Property tax	
								Total	Wages tax	Assessed income tax	Corporation tax			Capital yield tax
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,437.0	2,875.6	14,195.3	5,403.1	4,728.0	3,637.4	417.8	1,289.8	758.0
1957	40,923.5	26,965.4	21,578.2	5,387.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	1,512.2	818.0
1958	42,881.6	28,177.4	22,260.5	5,916.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	509.3	1,688.4	888.4
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	5,855.3	7,323.2	5,118.4	829.7	1,815.5	1,115.5
1960	56,253.0	36,126.1	27,680.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	7,970.3	8,887.0	6,432.0	842.1	2,099.7	1,079.7
1960 *)	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4,522.6	24,420.7	8,101.7	8,963.3	6,509.6	846.1	2,099.7	1,079.7
1961	66,233.8	41,700.2	31,297.0	10,403.2	24,533.6	19,320.2	5,213.4	29,723.4	10,453.1	10,817.4	7,472.8	980.1	2,418.6	1,418.6
1962	73,258.8	45,532.2	33,823.4	11,708.8	27,726.6	21,744.9	5,981.7	33,453.7	12,314.9	12,218.3	7,790.2	1,130.3	2,798.4	1,798.4
1963	77,952.0	49,409.5	35,683.5	13,726.0	28,542.5	22,395.0	6,147.5	36,121.0	13,844.4	13,451.2	7,687.6	1,137.8	2,798.4	1,798.4
1964	85,492.7	54,545.0	39,154.4	15,390.6	30,947.7	24,072.5	6,875.2	39,463.2	16,092.1	14,100.9	8,017.9	1,252.3	2,930.7	1,930.7
1965	91,396.2	59,029.8	43,017.2	16,012.2	32,366.4	25,044.8	7,321.6	41,057.0	16,738.0	14,798.4	8,169.8	1,350.7	3,150.7	2,150.7
1963 1st atr.	18,319.4	11,462.5	8,176.3	3,286.2	6,856.9	5,441.9	1,415.0	8,648.0	3,202.9	3,312.2	1,876.1	256.8	6.2	400.8
2nd atr.	18,901.3	11,928.4	8,569.3	3,359.1	6,972.9	5,480.6	1,492.3	8,839.7	3,006.4	3,575.4	1,893.8	364.2	3.7	406.2
3rd atr.	19,412.0	12,455.1	9,139.3	3,431.8	7,106.9	5,410.0	1,696.9	9,275.8	3,446.5	3,163.1	1,747.5	368.7	4.9	402.5
4th atr.	21,319.3	13,563.5	9,798.7	3,764.8	7,755.8	6,142.7	1,613.1	9,907.5	4,188.6	3,400.6	2,170.2	148.1	10.4	463.6
1964 1st atr.	20,159.3	12,810.4	9,136.7	3,673.6	7,348.9	5,746.0	1,602.9	9,419.6	3,584.8	3,567.7	1,983.3	281.8	6.6	404.3
2nd atr.	20,470.9	13,004.2	9,289.7	3,714.5	7,466.7	5,809.9	1,656.8	9,524.4	3,248.2	3,864.4	2,007.6	404.2	4.7	424.8
3rd atr.	21,638.2	13,867.0	10,043.9	3,833.1	7,771.2	5,979.7	1,791.5	9,802.8	4,306.4	3,249.1	1,827.5	419.8	4.4	534.6
4th atr.	23,224.4	14,863.5	10,684.1	4,179.4	8,360.9	6,536.9	1,824.0	10,716.3	4,952.7	3,419.7	2,197.5	146.4	2.1	567.3
1965 1st atr.	21,890.5	13,936.6	10,006.2	3,930.4	7,953.8	6,147.6	1,806.2	10,078.0	4,079.3	3,622.0	2,118.4	258.3	1.2	466.6
2nd atr.	21,756.4	14,127.3	10,451.8	3,725.4	7,829.1	5,829.0	1,802.2	9,552.4	3,230.5	3,840.1	1,968.1	513.7	1.3	455.2
3rd atr.	22,934.4	14,906.3	10,937.8	3,968.5	8,028.0	6,207.1	1,820.9	10,175.6	4,326.5	3,505.9	1,934.7	408.5	1.3	461.8
4th atr.	24,814.9	16,059.6	11,671.8	4,387.8	8,755.3	6,863.0	1,892.3	11,250.9	5,101.7	3,830.5	2,148.6	170.1	1.7	496.7
1966 1st atr.	23,671.2	15,042.9	10,802.9	4,240.0	8,628.3	6,631.9	1,996.4	10,871.9	4,217.0	4,207.6	2,136.2	311.1	5.3	478.0
2nd atr.	24,027.5	15,471.3	11,245.6	4,225.7	8,556.2	6,609.5	1,946.7	10,835.2	3,942.2	4,426.1	1,962.9	504.0	5.0	487.5
3rd atr.	24,177.1	15,553.1	11,265.5	4,287.6	8,623.9	6,706.2	1,917.7	10,993.9	5,165.6	3,708.7	1,650.7	468.8	3.6	485.0
1965 Jan.	7,003.2	4,867.4	3,805.7	1,061.7	2,135.8	1,660.6	475.2	2,722.3	2,024.7	349.7	240.9	107.0	0.6	29.1
Feb.	5,307.9	3,494.5	2,863.9	630.6	1,813.4	986.3	827.1	1,616.8	1,212.1	233.4	114.3	57.0	0.3	396.6
March	9,579.4	5,574.8	3,336.6	2,238.2	4,004.6	3,003.9	842.5	5,738.9	3,038.9	1,763.2	94.3	0.3	41.0	0.3
April	5,480.6	4,016.4	3,395.1	621.3	1,464.2	971.8	492.4	1,593.1	1,001.8	400.1	117.9	73.2	0.3	26.4
May	5,969.6	4,097.6	3,439.8	657.8	1,872.0	1,028.9	843.1	1,686.6	1,092.9	356.5	127.7	109.5	0.5	401.5
June	10,306.2	6,013.2	3,566.9	2,446.3	4,293.0	3,236.3	466.7	6,272.7	1,135.7	3,083.5	1,722.5	331.0	0.4	27.3
July	5,969.2	4,304.8	3,549.7	755.1	1,664.4	1,181.1	483.3	1,936.2	1,329.5	334.2	118.6	153.8	0.3	23.8
Aug.	6,717.3	4,643.7	3,864.1	779.6	2,073.5	1,219.4	854.2	1,998.9	1,445.3	245.1	86.5	222.0	0.5	411.7
Sep.	10,247.9	5,957.8	3,524.0	2,433.8	4,281.1	3,806.7	484.4	6,240.5	1,551.7	2,926.5	1,729.6	32.7	0.5	26.3
Oct.	6,381.4	4,644.7	3,854.3	780.4	1,736.7	1,236.3	500.4	2,026.7	1,652.4	210.8	94.5	69.1	0.6	26.3
Nov.	6,540.3	4,501.0	3,754.1	747.0	2,039.3	1,168.2	871.1	1,915.0	1,581.6	192.1	96.8	44.5	0.8	414.0
Dec.	11,893.2	6,913.9	4,063.3	2,850.6	4,979.4	4,458.6	520.8	7,309.1	1,867.7	3,429.6	1,957.3	54.5	0.4	56.4
1966 Jan.	7,329.8	5,161.6	4,108.0	1,053.6	2,168.2	1,647.9	520.3	2,701.5	1,970.0	417.7	163.7	150.1	3.8	23.0
Feb.	5,376.8	3,722.0	3,019.0	703.0	2,014.8	1,099.6	915.2	1,802.7	1,269.7	324.8	133.3	74.9	0.5	421.4
March	10,604.6	6,159.3	3,675.9	2,483.4	4,445.3	3,884.3	561.0	6,367.8	977.3	3,465.1	1,839.2	86.1	1.0	33.6
April	6,230.9	4,457.2	3,662.9	794.4	1,773.6	1,242.5	531.1	2,036.8	1,299.1	534.2	105.5	98.0	0.8	29.0
May	6,528.1	4,353.8	3,544.5	809.3	2,174.3	1,265.8	908.5	2,075.1	1,316.7	487.7	132.4	138.4	2.0	428.6
June	11,268.5	6,660.3	4,038.2	2,622.1	4,608.2	4,101.2	507.0	6,723.3	1,326.4	3,404.2	1,725.0	267.7	2.2	30.0
July	6,619.1	4,681.7	3,769.9	911.8	1,937.4	1,426.2	511.2	2,338.0	1,684.1	369.0	123.4	161.5	0.7	24.6
Aug.	6,822.4	4,583.3	3,734.0	849.3	2,239.1	1,328.4	910.7	2,177.7	1,672.6	231.8	20.0	253.3	2.7	431.4
Sep.	10,735.6	6,288.2	3,761.7	2,526.5	4,447.5	3,951.7	495.8	6,478.2	1,808.9	3,108.0	1,507.3	54.0	0.3	29.1
Oct. *)	6,673.2	4,759.5	3,872.3	887.2	1,913.7	1,387.7	526.0	2,274.9	1,895.6	198.6	123.9	56.8	0.2	27.0

*) From January 1960 onwards including Saarland. — ¹⁾ Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — ²⁾ Computed 1962: 35 p. c.; 1963: 38 p. c.; from 1964: 39 p. c. — ³⁾ Including turnover equalisation tax on imports. — ⁴⁾ Up to and including August 1952: General immediate assistance. Details may not add to totals because of rounding.

2. Circulation of Public Authorities' Bonded Loans and Medium-term Notes (Kassenobligationen) ¹⁾

Millions of DM

Position at end of month	Total ²⁾		Federal Government		Equalisation of Burdens Fund		Länder		Local authorities	Federal Railways		Federal Postal Administration		Note: Non-marketable paper ³⁾
	Bonded loans	Medium-term notes	Bonded loans	Medium-term notes	Bonded loans ⁴⁾	Medium-term notes ⁵⁾	Bonded loans	Medium-term notes	Bonded loans ⁶⁾	Bonded loans	Medium-term notes	Bonded loans	Medium-term notes	
1950 Dec.	500.4	—	—	—	—	—	—	—	—	500.4	—	—	—	137.1
1951 Dec.	500.3	—	33.8	—	—	—	—	—	—	451.5 ⁴⁾	—	—	—	160.1
1952 Dec.	583.7	—	183.2	—	—	—	—	—	—	165.4 ⁴⁾	—	—	—	174.8
1953 Dec.	1,528.8	—	538.0	—	—	—	—	—	—	402.4 ⁴⁾	—	—	—	164.7
1954 Dec.	2,230.2	—	538.5	—	200.0	—	—	—	—	70.2	552.4	—	—	157.0
1955 Dec.	2,723.5	—	538.5	—	450.0	—	—	—	—	70.2	552.4	—	125.0	214.9
1956 Dec.	2,701.8	—	505.2	—	450.0	—	—	—	—	73.0	552.4	—	125.0	269.4
1957 Dec.	2,733.5	—	—	—	450.0	—	—	—	—	272.0	552.4	—	205.0	342.2
1958 Dec.	4,434.9	—	—	—	550.0	—	—	—	—	316.0	1,202.4	—	795.0	384.7
1959 Dec.	5,376.7	1,001.7	299.2	347.5	750.0	300.0	1,775.9	22.9	309.6	1,222.0	290.0	1,020.0	41.3	377.3
1960 Dec.	6,300.6	1,307.0	800.0	468.9	750.0	300.0	1,710.3	52.9	341.9	1,532.0	402.5	1,166.4	62.7	330.3
1961 Dec.	8,215.3	1,461.8	1,976.2 ⁵⁾	468.9	900.0	300.0	2,697.8	52.9	354.7	2,032.0	490.0	1,274.6	150.0	308.9
1962 Dec.	10,521.4	1,593.6	2,728.7	380.5	1,000.0	311.5	1,678.6	42.9	417.1	3,002.0	690.0	1,695.0	168.7	337.1
1963 June	12,623.8	1,724.9	3,728.7	552.8	1,150.0	220.5	1,663.6	42.9	434.5	3,532.0	690.0	2		

and Equalisation of Burdens Fund

of DM

Turnover tax ¹⁾	Motor vehicle tax	Individual taxes								Revenue of Equalisation of Burdens Fund				Period
		Excise and customs duties								Total	Property levy ²⁾	Levy on mortgage profits ³⁾	Levy on profits from credits	
		Total	among which:											
		Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax						
4.745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7	-	-	-	-	1950
6.820.6	409.5	5.564.7	828.5	2.404.1	431.7	425.2	276.1	537.5	462.5	1.807.9	1.623.5	-	-	1951
8.380.6	469.8	5.939.8	1.054.4	2.334.0	535.3	379.6	331.2	528.9	589.9	2.010.1	1.488.4	431.9	1.4	1952
8.865.3	530.7	6.290.7	1.271.8	2.326.2	513.5	350.1	362.1	542.8	733.8	2.188.3	1.598.3	535.4	68.9	1953
9.595.0	598.6	6.362.5	1.486.1	2.303.9	301.5	374.7	386.0	554.2	780.9	2.401.0	1.699.5	615.0	54.6	1954
11.117.7	728.1	7.410.7	1.792.2	2.559.7	345.3	378.2	440.5	577.7	1,135.9	2.438.0	1,769.1	650.0	86.5	1955
12.183.5	836.9	8.132.7	1.982.2	2.781.0	405.2	222.6	153.9	561.4	777.8	2.078.9	1,616.3	354.8	107.8	1956
12.597.8	967.1	8.704.5	2.030.1	2.932.8	447.9	153.9	129.9	551.4	777.8	2,072.2	1,606.0	348.9	117.3	1957
12.962.6	1,082.4	9,130.4	2.093.6	3,093.4	485.7	162.3	604.9	857.4	1,145.2	2,339.6	1,719.8	412.3	207.5	1959
14.239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	161.0	649.7	914.8	1,641.7	2,023.0	1,585.4	340.1	97.5	1960
15.870.8	1,448.1	11,684.2	2,775.0	3,512.9	681.2	174.2	685.6	1,012.0	2,641.2	2,023.0	1,585.4	340.1	97.5	1960 ⁴⁾
16.148.3	1,475.2	11,785.2	2,785.7	3,537.0	689.0	176.6	699.9	1,023.4	2,663.8	2,023.9	1,610.8	321.6	91.4	1961
17.865.8	1,678.4	13,348.4	3,129.6	3,892.0	744.8	178.0	762.6	1,097.0	3,325.1	2,092.4	1,651.8	353.6	87.0	1962
19.210.0	1,888.3	14,572.0	3,447.1	4,205.2	766.5	173.7	819.6	1,222.2	3,699.0	1,827.3	1,468.3	280.8	78.2	1963
20.043.3	2,133.5	15,613.0	3,640.5	4,311.1	872.4	184.4	877.1	1,335.2	4,138.6	1,959.3	1,562.3	319.0	78.0	1964
21.927.3	2,372.1	17,246.3	2,986.1	4,416.9	920.8	180.7	954.6	1,440.6	6,070.6	1,659.6	1,325.1	255.4	79.1	1965
24.219.1	2,624.1	18,888.1	2,898.2	4,696.9	954.4	115.5	979.1	1,508.1	7,428.0	438.0	360.9	57.5	19.6	1965 1st. qtr.
4.725.8	529.6	3,433.5	796.7	941.8	226.0	35.0	183.0	297.1	882.6	447.3	356.4	73.5	17.5	1965 2nd. qtr.
4.843.8	538.0	3,707.5	942.2	952.0	209.2	39.7	195.3	382.8	932.5	416.4	340.0	56.0	20.3	1965 3rd. qtr.
5.018.8	525.4	4,123.8	877.4	1,154.7	212.2	57.0	260.2	333.9	1,166.5	525.5	411.0	93.8	20.7	1965 4th. qtr.
5.455.0	540.5	4,348.2	1,024.2	1,262.6	225.0	52.8	238.6	321.3	1,157.0	469.4	378.8	70.9	19.7	1964 1st. qtr.
5.169.8	588.6	3,967.5	1,148.9	935.1	222.8	34.3	203.3	332.8	1,021.1	473.4	362.8	90.8	19.8	1964 2nd. qtr.
5.273.8	613.7	4,001.3	446.4	1,064.3	253.1	40.3	213.3	461.5	1,451.1	464.5	378.4	66.8	19.3	1964 3rd. qtr.
5.513.5	572.7	4,543.3	691.4	1,175.4	227.8	54.0	284.5	329.0	1,716.1	383.9	287.0	78.0	18.8	1964 4th. qtr.
5.970.2	597.0	4,734.3	699.4	1,241.5	217.1	52.1	253.4	317.4	1,882.3	445.6	369.0	54.8	21.8	1965 1st. qtr.
5.698.8	666.3	4,339.1	649.3	1,047.7	255.9	25.2	220.9	333.6	1,722.9	440.4	351.1	69.9	19.4	1965 2nd. qtr.
5.878.1	668.0	4,526.9	679.8	1,180.8	211.7	23.4	221.1	437.7	1,691.5	589.7	317.9	52.7	19.1	1965 3rd. qtr.
6.082.0	625.5	4,877.5	782.5	1,205.9	244.9	31.8	274.2	357.0	1,918.5	383.9	287.0	78.0	18.8	1965 4th. qtr.
6.560.2	664.2	5,144.7	786.6	1,262.5	241.9	35.2	263.0	379.8	2,095.1	390.5	323.4	44.8	22.3	1966 1st. qtr.
6.078.2	750.8	4,749.7	701.4	1,172.7	244.6	23.8	227.8	382.3	1,885.6	377.2	302.6	58.9	15.7	1966 2nd. qtr.
6.267.5	733.8	4,978.6	689.6	1,227.2	225.4	23.8	236.5	639.1	1,849.8	358.2	304.2	36.0	18.0	1966 3rd. qtr.
6.247.8	678.9	5,043.2	661.2	1,295.1	244.0	33.8	289.9	358.8	2,083.9	66.0	26.0	22.2	17.8	1965 Jan.
2.357.7	234.0	1,454.7	199.4	345.9	77.9	9.9	74.5	114.9	604.9	332.5	319.1	10.5	2.9	1965 Feb.
1.681.0	186.4	1,247.2	251.2	221.8	73.0	11.5	89.7	94.9	481.7	47.1	23.9	22.1	1.1	1965 March
1.660.1	246.0	1,637.2	198.7	479.9	105.0	3.8	56.6	123.8	636.2	70.7	15.6	37.6	17.5	1965 April
1.924.6	251.5	1,458.0	187.6	448.5	79.0	6.9	62.0	141.4	506.5	333.4	317.1	15.0	1.3	1965 May
2.002.2	206.7	1,441.3	278.8	357.1	55.3	7.9	75.3	136.7	509.5	36.2	18.5	17.2	0.5	1965 June
1.951.1	209.9	1,627.6	214.3	375.1	77.4	8.6	83.8	159.6	675.4	53.4	11.9	24.0	17.5	1965 July
1.988.0	227.1	1,561.9	210.0	399.6	91.1	8.5	82.9	117.0	631.5	303.2	292.5	9.9	0.8	1965 Aug.
2.154.8	187.8	1,719.9	349.3	417.7	76.6	10.6	97.9	108.9	637.6	33.2	13.5	18.9	0.8	1965 Sep.
1.939.1	210.6	1,595.8	232.2	388.5	77.1	12.7	94.2	120.9	649.4	68.1	24.4	37.0	17.4	1965 Oct.
2.181.8	232.3	1,725.5	268.7	418.8	76.4	9.9	94.2	120.9	711.4	259.0	244.4	13.7	0.8	1965 Nov.
2.155.8	213.5	1,569.3	235.5	366.0	82.8	10.8	86.7	119.2	642.6	56.8	28.9	27.3	0.6	1965 Dec.
2.222.6	218.3	1,849.6	282.4	477.8	82.8	14.5	82.1	139.8	741.2	35.2	- 0.6	16.9	18.9	1966 Jan.
2.550.6	268.4	1,564.0	226.7	387.8	58.0	7.3	80.8	130.2	642.8	313.6	302.4	8.2	3.0	1966 Feb.
1.755.9	203.9	1,324.3	226.4	271.1	75.3	8.9	89.5	107.0	510.8	41.7	21.6	19.7	0.4	1966 March
1.771.6	278.5	1,861.4	248.3	513.8	111.2	7.6	67.5	145.1	731.9	54.9	7.1	33.3	14.5	1966 April
2.145.7	267.6	1,510.8	210.2	433.7	74.7	6.8	70.6	155.9	529.5	296.5	282.7	13.1	0.7	1966 May
2.039.4	234.1	1,509.9	247.1	289.7	54.5	9.7	81.4	213.4	595.0	25.8	12.9	12.5	0.4	1966 June
2.082.4	232.1	1,957.9	232.3	503.8	96.1	8.9	84.5	269.8	725.3	45.7	10.6	18.2	16.9	1966 July
2.130.9	236.1	1,649.4	230.5	392.3	76.7	8.8	97.4	133.7	685.6	291.2	283.9	6.6	0.7	1966 Aug.
2.073.7	214.9	1,671.5	218.1	419.6	74.9	8.2	102.5	105.0	712.6	21.3	9.7	11.2	0.5	1966 Sep.
2.043.1	227.9	1,722.3	212.5	483.2	92.4	10.9	90.0	120.1	685.7	54.0	-	-	-	1966 Oct.
2.163.5	241.2	1,724.9	236.0	406.3	65.6	10.1	100.1	127.0	750.9	-	-	-	-	1966 Oct. 9)

from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; 1955/56 to 1957/58: 33 1/2 p. c.; 1958/59 to levy, excluding Berlin. — *) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — *) According to the results of provisional returns. —

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*)

Millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	among which: Money-market paper (col. 11 less 3 less 9)
	Treasury bills	Treasury bonds		Treasury bills	Treasury bonds	Tax credit certificates ²⁾	Treasury bills	Treasury bonds		Treasury bonds		
		Money-market paper	Ear-marked paper ³⁾					Money-market paper	Ear-marked paper ³⁾			
1	2	3	4	5	6	7	8	9	10	11	12	
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 ⁴⁾	54.7	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 ⁴⁾	51.4	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	138.3	147.6	519.6	553.2 ⁴⁾	86.8	295.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	193.5	551.8	394.7	124.7	7.1	1,688.7	1,415.1
1955 Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	405.3	1,688.7	1,415.1
1956 Dec.	—	—	94.0	—	409.7	138.0	432.9	102.1	183.0	500.0	1,859.7	1,582.7
1957 Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2,216.6	1,834.2
1959 Dec.	65.2	230.6	—	—	163.7	256.0	296.8	445.0	429.3	269.9	2,156.5	1,727.2
1960 Dec.	—	880.8	—	—	105.5	164.2	199.4	445.0	441.5	192.2	2,428.6	1,987.1
1961 Dec.	—	407.6	—	—	33.7	99.9	182.4	590.0	520.7	264.3	2,098.6	1,577.9
1962 Dec.	—	479.1	—	—	1.3	52.7	186.9	571.0	584.5	232.0	2,107.5	1,523.0
1963 June	—	479.1	—	—	—	24.7	170.8	644.7	644.7	289.6	2,174.0	1,529.3
1963 Sep.	—	479.1	—	—	—	37.7	216.9	405.2	633.8	287.0	2,059.7	1,425.9
1963 Dec.	—	400.6	—	—	—	50.9	343.9	445.0	619.2	300.1	2,159.7	1,540.5
1964 March	285.0	520.0	—	—	—	47.7	366.0	445.0	587.2	293.6	2,544.5	1,957.3
1964 June	—	580.0	—	—	—	44.5	445.0	445.0	551.9	258.6	2,157.8	1,605.9
1964 Sep.	—	610.0	—	—	—	42.8	307.7	452.4	542.9	294.4	2,250.2	1,707.3
1964 Dec.	—	547.0	—	—	—	50.8	400.0	450.0	521.7	300.0	2,269.5	1,747.8
1965 March	—	700.0	—	—	—							

4. Federal Finances on a Cash Basis*)

Millions of DM

Period	Cash income	Cash outgo	Cash surplus (+) or deficit (-)	Financing				Surplus (+) or deficit (-), cumulative from beginning of fiscal year
				Increase (+) or decrease (-)		Amounts credited in respect of coinage	Balance of settlements with Equalisation of Burdens Fund ¹⁾	
				in cash resources	in credit market indebtedness			
Fiscal Years								
1950/51			- 619	+ 178	+ 921 ²⁾	-	-	- 619
1951/52	16,088	16,757	- 669	+ 198	+ 132 ³⁾	234	-	- 669
1952/53	20,422	19,696	+ 726	+ 1,237	+ 200	312	-	+ 726
1953/54	21,958	20,283	+ 1,675	+ 1,454	+ 304	84	-	+ 1,675
1954/55	23,532	22,375	+ 1,157	+ 1,045	+ 147	35	-	+ 1,157
1955/56	26,690	23,867	+ 2,823	+ 2,441	+ 418	36	-	+ 2,823
1956/57	28,625	28,404	+ 221	+ 79	+ 217	86	+ 11	+ 221
1957/58	29,836	32,612	- 2,776	- 3,084	- 400	76	+ 16	- 2,776
1958/59	31,534	34,461	- 2,927	- 2,788	-	79	+ 60	- 2,927
1959/60	34,981	37,578	- 2,597	- 143	+ 2,428	98	+ 72	- 2,597
1960 (April/Dec.)	30,361	30,791	- 430	+ 222	+ 70	13	+ 13	- 430
1961	43,651	43,327	+ 324	+ 348	+ 94	7	+ 7	+ 324
1961 ^{o)}	(43,651)	(47,016)	(- 3,365)	(+ 77)	(+ 3,341)	(94)	(- 7)	(- 3,365)
1962	48,506	50,049	- 1,543	+ 75	+ 1,389	104	+ 25	- 1,543
1963	51,429	54,571	- 3,142	+ 53	+ 2,966	151	+ 78	- 3,142
1964	56,643	57,200	- 557	+ 199	+ 659	163	+ 66	- 557
1965	61,166	62,717	- 1,551	+ 246	+ 1,159	158	+ 12	- 1,551
1953/54 1st atr.	5,168	5,462	- 294	+ 254	+ 4	36	-	- 294
2nd atr.	5,645 ⁴⁾	4,664	+ 981	+ 930	-	26	-	+ 981
3rd atr.	5,667 ⁴⁾	4,810	+ 857	+ 743	- 124	12	-	+ 1,544
4th atr.	5,478 ⁴⁾	5,347	+ 131	+ 34	- 107	10	-	+ 1,675
1954/55 1st atr.	5,363	4,909	+ 454	+ 434	- 33	12	-	+ 454
2nd atr.	5,891	5,729 ⁵⁾	+ 162	+ 166	- 5	9	-	+ 162
3rd atr.	6,305	5,678	+ 627	+ 634	-	8	-	+ 1,243
4th atr.	5,973	6,059	- 86	+ 188	- 108	6	-	+ 1,157
1955/56 1st atr.	5,993	5,747	+ 246	+ 111	- 361	4	-	+ 246
2nd atr.	6,710	5,895	+ 815	+ 825	- 6	10	-	+ 1,061
3rd atr.	7,000	6,014	+ 986	+ 988	-	8	-	+ 2,047
4th atr.	6,987	6,211	+ 776	+ 739	- 51	14	-	+ 2,823
1956/57 1st atr.	6,990	6,318	+ 672	+ 628	- 54	16	+ 6	+ 672
2nd atr.	7,145	6,875	+ 270	+ 220	- 56	20	+ 14	+ 942
3rd atr.	7,248	7,896	- 648	+ 556	- 11	35	-	+ 354
4th atr.	7,242	7,375	- 133	+ 213	- 96	15	-	+ 221
1957/58 1st atr.	7,102	7,855	- 753	+ 721	- 0	16	+ 16	- 753
2nd atr.	7,207	8,410	- 1,203	+ 1,211	- 0	23	+ 31	- 1,956
3rd atr.	7,871	8,221	- 350	+ 701	- 400	30	+ 19	- 2,306
4th atr.	7,656	8,126	- 470	+ 451	-	9	+ 12	- 2,776
1958/59 1st atr.	7,617	7,486	+ 131	+ 140	-	7	+ 0	+ 131
2nd atr.	7,837	7,744	+ 93	+ 111	-	12	+ 6	+ 224
3rd atr.	8,201	8,172	+ 29	+ 46	-	49	+ 32	+ 253
4th atr.	7,879	11,059	- 3,180	+ 3,085	-	9	+ 86	+ 2,927
1959/60 1st atr.	8,198	8,935	- 737	+ 257	+ 536	10	+ 66	- 737
2nd atr.	8,771	9,388	- 617	+ 133	+ 717	38	+ 5	- 1,354
3rd atr.	9,081	9,396	- 315	+ 37	+ 260	27	+ 9	- 1,669
4th atr.	8,931	9,859	- 928	+ 18	+ 915	23	+ 8	- 2,597
1960 Apr./June	9,558	9,029	+ 529	+ 449	+ 90	15	+ 5	+ 529
July/Sep.	10,021	9,717	+ 304	+ 323	+ 9	17	+ 7	+ 833
Oct./Dec.	10,782	12,045	- 1,263	+ 994	+ 206	38	+ 25	+ 430
1961 1st atr.	10,426	8,611	+ 1,815	+ 1,598	+ 218	24	+ 23	+ 1,815
2nd atr.	10,440	10,410	+ 30	+ 46	+ 19	4	+ 7	+ 1,845
3rd atr.	10,915	11,249	- 334	+ 486	+ 188	25	+ 11	+ 1,511
4th atr.	11,870	13,037	- 1,167	+ 1,095	+ 54	26	+ 12	+ 324
1962 1st atr.	11,327	10,719	+ 608	+ 456	+ 192	24	+ 16	+ 608
2nd atr.	11,452	11,633	- 171	+ 428	+ 222	26	+ 61	+ 437
3rd atr.	11,928	12,735	- 807	+ 429	+ 1,187	26	+ 23	- 370
4th atr.	13,799	14,972	- 1,173	+ 532	+ 616	28	+ 3	- 1,543
1963 1st atr.	11,936	11,452	+ 484	+ 415	+ 90	26	+ 5	+ 484
2nd atr.	12,106	12,343	- 237	+ 397	+ 611	36	+ 13	+ 247
3rd atr.	12,721	13,796	- 1,075	+ 579	+ 425	35	+ 36	- 828
4th atr.	14,666	16,980	- 2,314	+ 180	+ 2,020	54	+ 60	- 3,142
1964 1st atr.	13,579	12,532	+ 1,047	+ 694	+ 345	34	+ 42	+ 1,047
2nd atr.	13,375	13,445	- 70	+ 74	+ 11	45	+ 38	+ 977
3rd atr.	14,493	13,577	+ 916	+ 1,021	+ 84	40	+ 19	+ 1,893
4th atr.	15,196	17,646	- 2,450	+ 1,442	+ 931	44	+ 33	- 557
1965 1st atr.	14,389	13,837	+ 552	+ 7	+ 564	35	+ 30	+ 552
2nd atr.	14,265	15,221	- 956	+ 240	+ 634	48	+ 34	- 408
3rd atr.	16,031	15,727	+ 304	+ 700	+ 328	43	+ 25	+ 100
4th atr.	16,481	17,932	- 1,451	+ 699	+ 761	32	+ 41	- 1,551
1966 1st atr.	15,727	14,858	+ 869	+ 742	+ 164	33	+ 4	+ 869
2nd atr.	16,029	15,688	+ 341	+ 414	+ 759	36	+ 32	+ 1,210
3rd atr.	16,308	17,368	- 1,060	+ 334	+ 646	50	+ 30	+ 150
1964 June	5,498	5,197	+ 301	+ 255	+ 58	11	+ 1	+ 977
July	4,326	4,804	- 478	+ 459	+ 20	12	+ 13	+ 499
Aug.	4,353	4,222	+ 131	+ 247	+ 88	14	+ 14	+ 630
Sep.	5,814	4,551	+ 1,263	+ 1,233	+ 24	14	+ 20	+ 1,893
Oct.	4,482	5,157	- 675	+ 198	+ 459	14	+ 4	+ 1,218
Nov.	4,275	5,274	- 999	+ 1,038	+ 33	12	+ 18	+ 219
Dec.	6,439	7,215	- 776	+ 206	+ 505	18	+ 47	- 557
1965 Jan.	5,099	4,725	+ 374	+ 32	+ 419	7	+ 6	+ 374
Feb.	3,531	4,403	- 872	+ 240	+ 608	12	+ 12	- 498
March	5,759	4,709	+ 1,050	+ 265	+ 753	16	+ 48	+ 552
April	4,173	4,694	- 521	+ 276	+ 211	13	+ 21	- 31
May	3,971	4,766	- 795	+ 1	+ 765	17	+ 13	- 764
June	6,121	5,761	+ 360	+ 35	+ 343	18	+ 1	+ 404
July	4,559	5,247	- 688	+ 53	+ 709	20	+ 14	- 1,092
Aug.	5,218	5,112	+ 106	+ 86	+ 225	15	+ 23	+ 986
Sep.	6,254	5,368	+ 886	+ 726	+ 156	8	+ 12	+ 100
Oct.	4,664	5,005	- 341	+ 93	+ 242	7	+ 2	- 441
Nov.	4,672	5,827	- 1,155	+ 622	+ 607	8	+ 81	- 1,596
Dec.	7,145	7,100	+ 45	+ 16	+ 88	17	+ 42	- 1,551
1966 Jan.	5,429	5,078	+ 351	+ 437	+ 92	7	+ 13	+ 351
Feb.	3,938	4,651	- 713	+ 455	+ 228	11	+ 19	- 362
March	6,360	5,129	+ 1,231	+ 760	+ 484	14	+ 1	+ 869
April	4,711	4,951	- 240	+ 393	+ 159	8	+ 2	- 629
May	4,487	5,016	- 529	+ 384	+ 126	13	+ 6	+ 100
June	6,831	5,722	+ 1,109	+ 363	+ 726	15	+ 36	+ 1,210
July	4,829	5,725	- 896	+ 348	+ 585	16	+ 53	- 314
Aug.	4,807	5,553	- 746	+ 10	+ 630	15	+ 91	- 432
Sep.	6,672	6,093	+ 579	+ 24	+ 569	19	+ 8	+ 150
Oct.	4,934	5,377	- 443	+ 23	+ 403	18	+ 1	- 293

*) From 6 July 1959 including Saarland. — The cash transactions recorded in this table concern in-payments to, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ^{o)} Including loan to Reconstruction Loan Corporation financed out of development aid loan proceeds, and including acquisition by the Bundesbank of foreign countries' claim resulting from post-war economic aid. — ¹⁾ Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshaupthasse). — ²⁾ DM 124 million out of total borrowings was not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ³⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million was available, for financing the cash deficit, from repayment of the amount mentioned in footnote ²⁾. — ⁴⁾ Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁵⁾ Including DM 255 million for repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

Millions of DM

Position at end of month	Total	Post-currency-reform indebtedness inside the country					Liabilities in respect of				Foreign debt ²⁾
		Credit market indebtedness (for breakdown see Table 6)	Credits of Bundesbank for payments to international institutions ¹⁾	Indebtedness to Bundesbank due to alteration of exchange parity	Indebtedness to		Equalisation claims ³⁾		4% commutation debt of 1957 and 4% compensation debt of 1959 ³⁾		
					Social insurance institutions	Other public authorities	Total	of which, for purposes of open-market policy converted into			
Treasury bills	Non-interest-bearing Treasury bonds										
1950 Dec.	1,077.1	—	—	—	—	300.0	6,212.7	—	—	—	—
1951 Dec.	1,339.8	—	—	—	—	100.0	6,980.4	—	—	—	—
1952 Dec.	1,045.2	—	183.0	—	—	—	7,821.5	—	—	—	—
1953 Dec.	1,291.6	—	183.0	—	742.5	219.4	7,867.8	—	—	—	—
1954 Dec.	18,254.2	1,145.5	390.7	—	967.3	—	8,005.1	—	—	—	7,745.6
1955 Dec.	18,228.6	670.4	390.7	—	959.3	—	8,129.3	264.0	784.3	—	8,078.9
1956 Dec.	17,974.9	497.5	390.8	—	948.9	—	8,081.9	366.2	1,062.9	—	8,055.8
1957 Dec.	20,083.4	—	390.8	—	1,012.9	—	10,698.2	292.5	3,949.1	—	7,981.5
1958 Dec.	20,707.9	—	661.7	—	998.0	—	10,856.0	364.4	4,050.1	394.2	7,798.0
1959 Dec.	22,146.0	1,512.1	1,210.7	—	982.4	—	11,061.0	439.3	2,606.1	684.6	6,695.2
1960 Dec.	23,894.3	2,552.7	1,387.2	—	1,139.5	—	11,164.0	967.9	4,235.1	794.9	6,856.0
1961 Dec.	28,511.6	5,893.8	2,635.7 ⁴⁾	1,265.0	3,219.3	—	11,142.0	1,208.0	4,083.8	890.7	3,465.1
1962 Dec.	29,295.9	7,285.0	2,155.7	1,190.2	3,197.8	—	11,110.0	1,319.7	2,449.2	954.2	3,403.0
1963 June	29,503.2	7,805.8	2,184.4	1,082.5	3,134.1	—	11,106.0	746.9	2,999.8	969.7	3,220.7
1963 Sep.	30,073.8	8,231.3	2,264.2	1,082.5	3,131.9	—	11,174.0	876.4	2,843.8	979.8	3,210.1
1963 Dec.	32,309.5	10,251.4	2,294.2	1,082.5	3,122.6	—	11,352.0	982.8	3,706.8	1,002.6	3,204.2
1964 March	32,405.2	9,906.7	2,675.2	1,082.5	3,064.9	—	11,464.0	615.5	4,197.7	1,011.1	3,200.8
1964 June	32,522.1	9,895.3	2,881.2	943.0	3,055.4	—	11,587.0	1,097.6	3,599.7	1,011.1	3,149.1
1964 Sep.	33,045.4	9,978.6	2,878.5	943.0	3,420.9	—	11,675.0	415.9	2,578.0	1,013.8	3,135.6
1964 Dec.	34,236.8	10,910.2	3,016.0	943.0	3,543.2	—	11,667.0	845.9	1,752.7	1,020.2	3,137.2
1965 March	33,485.1	10,346.0	2,887.0	943.0	3,482.3	—	11,690.0	1,084.5	1,916.7	1,024.0	3,113.8
1965 June	33,930.6	10,979.9	2,932.5	777.5	3,472.3	—	11,683.0	722.9	1,476.2	1,006.3	3,079.1
1965 Sep.	34,837.8	11,308.1	2,940.8	777.5	3,964.7	—	11,775.0	468.7	1,438.3	1,000.5	3,071.2
1965 Oct.	—	11,550.4	2,960.8	777.5	—	—	11,775.0	394.0	1,412.7	—	—
1965 Nov.	—	12,157.3	3,000.9	777.5	—	—	11,775.0	416.8	1,299.3	—	—
1965 Dec.	35,953.6	12,068.8	3,000.9	777.5	4,259.4	10.0	11,766.0	363.7	700.7	1,005.8	3,065.2
1966 Jan.	—	12,160.8	3,054.9	777.5	—	—	11,751.0	452.1	828.4	—	—
1966 Feb.	—	12,388.9	3,054.9	777.5	—	—	11,803.0	529.5	954.3	—	—
1966 March	36,086.2	11,905.2	3,094.9	777.5	4,426.4	10.0	11,799.0	348.2	976.6	1,010.8	3,062.4
1966 April	—	11,746.5	3,134.9	566.4	—	—	11,799.0	563.5	1,082.6	—	—
1966 May	—	11,872.6	3,561.9	566.4	—	—	11,799.0	604.7	1,146.0	—	—
1966 June	35,707.5	11,146.5	3,582.9	566.4	4,609.5	10.0	11,808.0	437.0	1,038.6	989.4	2,994.8
1966 July	—	11,731.3	3,582.9	566.4	—	—	11,808.0	442.2	887.8	—	—
1966 Aug.	—	12,361.6	3,583.7	566.4	—	—	11,808.0	173.0	650.0	—	—
1966 Sep.	36,511.6	11,792.4	3,585.0	566.4	4,797.8	10.0	11,805.0	95.2	700.2	994.6	2,960.4
1966 Oct.	—	12,195.5	3,605.0	566.4	—	—	11,805.0	111.9	1,038.5	—	—

¹⁾ Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — ²⁾ Cf. Table VI 9. — The changes in the total are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ³⁾ According to figures of the Federal Debt Administration; in the case of foreign debt excluding claim resulting from post-war economic aid, which the Bundesbank has acquired. — ⁴⁾ Including decrease of DM 71.9 million due to re-valuing pursuant to the DM revaluation.

6. The Federal Government's Credit Market Indebtedness

Millions of DM

Position at end of month	Total	Credits of Bundesbank			Non-interest-bearing Treasury bonds ²⁾	Medium-term notes (Kassenobligationen)	Bonded loans ¹⁾		Direct borrowing			Note:	
		for overall budget ¹⁾	in respect of post-war economic aid and B.I.S. ⁴⁾	Treasury bills			Total	among which: Development aid loan	from Reconstruction Loan Corporation	from Deutsche Landesrentenbank	from other agencies	Credits of Bundesbank for payments to international institutions	Indebtedness to Bundesbank due to alteration of exchange parity
1950 Dec.	1,077.1	578.4	—	498.7	—	—	—	—	—	—	—	—	—
1951 Dec.	1,339.8	—	—	608.2	697.8	—	33.8	—	—	—	—	—	—
1952 Dec.	1,045.2	—	—	110.6	751.0	—	183.6	—	—	—	—	183.0	—
1953 Dec.	1,291.6	—	—	78.7	674.9	—	538.0	—	—	—	—	183.0	—
1954 Dec.	1,145.5	—	—	65.0	542.0	—	538.5	—	—	—	—	390.7	—
1955 Dec.	670.4	—	—	—	138.0	—	532.4	—	—	—	—	390.7	—
1956 Dec.	497.5	—	—	—	94.0	—	403.5	—	—	—	—	390.8	—
1957 Dec.	—	—	—	—	—	—	—	—	—	—	—	390.8	—
1958 Dec.	—	—	—	—	—	—	—	—	—	—	—	661.7	—
1959 Dec.	1,512.1	244.9	—	65.2	230.6	347.5	298.9	—	325.0	—	—	1,210.7	—
1960 Dec.	2,552.7	78.0	—	—	880.8	466.9	—	—	325.0	—	—	1,387.2	—
1961 Dec.	5,893.8	160.1	2,512.8	—	407.6	468.9	1,957.4	1,176.2	325.0	—	—	2,635.7	1,265.0
1962 Dec.	7,285.0	739.1	2,512.8	—	479.1	380.5	2,712.5	1,178.7	325.0	136.0	—	2,155.7	1,190.2
1963 June	7,805.8	—	2,512.8	—	479.1	552.8	3,726.1	1,178.7	325.0	210.0	—	2,184.4	1,082.5
1963 Sep.	8,231.3	—	2,512.8	—	479.1	441.1	4,188.3	1,178.7	325.0	285.0	—	2,264.2	1,082.5
1963 Dec.	10,251.4	1,732.7	2,512.8	—	400.6	383.7	4,511.6	1,178.7	325.0	285.0	100.0	2,294.2	1,082.5
1964 March	9,906.7	—	2,512.8	285.0	520.0	722.0	4,903.1	1,176.1	325.0	358.8	280.0	2,675.2	1,082.5
1964 June	9,895.3	—	2,512.8	—	580.0	757.1	5,081.6	1,176.4	325.0	358.8	280.0	2,881.2	943.0
1964 Sep.	9,978.6	—	2,512.8	—	610.0	830.5	5,066.5	1,177.0	245.0	433.8	280.0	2,878.5	943.0
1964 Dec.	10,910.2	1,081.1	2,010.3	—	547.0	830.5	5,382.5	1,177.3	245.0	433.8	380.0	3,016.0	943.0
1965 March	10,346.0	—	2,010.3	—	700.0	830.5	5,747.6	1,177.2	245.0	432.6	380.0	2,887.0	943.0
1965 June	10,979.9	212.8	2,010.3	401.0	700.0	830.5	5,767.7	1,176.5	245.0	432.6	380.0	2,932.5	777.5
1965 Sep.	11,308.1	—	2,010.3	580.0	670.0	895.5	6,099.7	1,176.0	165.0	507.6	380.0	2,940.8	777.5
1965 Oct.	11,550.4	—	2,010.3	598.0	684.0	905.5	6,300.0	1,176.3	165.0	507.6	380.0	2,960.8	777.5
1965 Nov.	12,157.3	469.6	2,010.3	602.0	700.0	985.5	6,272.2	1,176.6	165.0	572.6	380.0	3,000.9	777.5
1965 Dec.	12,068.8	920.7	1,507.7	522.5	670.0	1,016.8	6,273.5	1,176.8	165.0	582.6	410.0	3,000.9	777.5
1966 Jan.	12,160.8	—	1,507.7	728.0	1,000.0	1,016.8	6,650.7	1,177.5	165.0	582.6	510.0	3,054.9	777.5
1966 Feb.	12,388.9	513.4	1,507.7	510.0	980.0	1,016.8	6,603.4	1,177.5	165.0	582.6	510.0	3,054.9	777.5
1966 March	11,905.2	—	1,507.7	547.0	980.0	1,016.8	6,598.3	1,177.0	165.0	580.4	510.0	3,094.9	777.5
1966 April	11,746.5	—	1,663.9	329.0	901.0	1,016.8	6,580.4	1,176.9	165.0	580.4	510.0	3,134.9	566.4
1966 May	11,872.6	422.6	1,632.7	100.0	851.0	1,016.8	6,594.1	1,177.1	165.0	580.4	510.0	3,582.9	566.4
1966 June	11,146.5	—	1,632.7	—	655.0	1,016.8	6,586.6	1,176.6	165.0	580.4	510.0	3,582.9	566.4
1966 July	11,731.3	744.1	1,632.7	—	568.7	1,016.8	6,593.6	1,176.7	85.0	580.4	510.0	3,582.9	566.4
1966 Aug.	12,361.6	1,044.3	1,632.7	408.4	548.7	951.8	6,600.3	1,176.8	85.0	580.4	510.0	3,583.7	566.4
1966 Sep.	11,792.4	—	1,632.7	606.2	752.2	951.8	6,674.1	1,177.8	85.0	580.4	510.0	3,585.0	566.4
1966 Oct.	12,195.5	204.9	1,632.7	664.1	890.0	951.8	6,676.6	1,176.9	85.0	580.4	510.0	3,605.0	566.4

¹⁾ Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — ²⁾ Acquisition by Bundesbank of claims in respect of post-war economic aid and from Bank for International Settlements. — ³⁾ Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — ⁴⁾ Including interest-bearing Treasury bonds. By contrast with the figures given in Table VI 2, excluding own bonds in the issuers' portfolios.

7. Indebtedness of the Länder*)

Millions of DM

Position at end of month	Total	Credit market indebtedness								Indebtedness to social insurance institutions	Liabilities in respect of equalisation claims ⁴⁾	Foreign debt	
		Total	Book credits of Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates ¹⁾	Medium-term notes (Kassenobligationen)	Bonded loans ²⁾	Other credit market indebtedness ³⁾				
1950 Dec.	.	631.6	168.6	260.2	2.8	50.0	—	—	—	150.0	200.0	12,107.2	.
1951 Dec.	.	779.3	168.0	137.8	44.9	163.6	—	—	—	250.0	210.0	12,375.0	.
1952 Dec.	.	1,056.1	50.3	66.3	41.6	102.4	—	—	—	235.1	300.0	12,481.0	.
1953 Dec.	.	1,429.8	41.6	24.3	128.3	147.6	—	—	—	568.0	520.0	12,563.2	.
1954 Dec.	15,058.3	1,759.4	60.8	16.8	89.2	193.5	—	—	—	869.1	530.0	12,540.1	178.8
1955 Dec.	15,522.6	2,179.1	205.8	30.6	149.5	141.1	—	—	—	982.1	670.0	12,564.3	179.2
1956 Dec.	15,741.1	2,380.6	101.8	—	409.7	138.0	—	—	—	961.1	770.0	12,486.9	183.6
1957 Dec.	13,963.3	3,224.9	83.8	—	661.3	236.5	—	—	—	1,193.3	1,050.0	9,835.3	183.1
1958 Dec.	14,707.8	4,189.5	69.1	—	311.1	234.5	—	—	—	1,544.8	2,030.0	9,614.0	179.3
1959 Dec.	14,914.7	4,520.9	—	—	163.7	256.0	22.9	—	—	1,713.3	2,365.0	9,499.0	164.8
1960 March	14,871.2	4,467.2	—	—	158.2	261.7	22.9	—	—	1,689.4	2,335.0	9,499.0	162.5
June	14,790.6	4,441.0	—	—	122.9	214.4	22.9	—	—	1,655.8	2,425.0	9,448.0	161.6
Sep.	14,710.1	4,371.5	—	—	116.1	181.9	22.9	—	—	1,650.6	2,400.0	9,448.0	160.6
Dec.	14,628.5	4,347.8	—	—	105.5	164.2	52.9	—	—	1,645.2	2,380.0	9,388.0	164.8
1961 March	14,612.7	4,347.5	—	—	105.2	160.6	52.9	—	—	1,668.8	2,360.0	9,388.0	157.2
June	14,410.4	4,201.5	—	—	75.2	154.9	52.9	—	—	1,663.5	2,255.0	9,332.0	156.9
Sep.	14,131.1	3,963.0	—	—	46.7	110.0	52.9	—	—	1,658.4	2,095.0	9,332.0	156.1
Dec.	13,887.6	3,777.3	3.0	—	33.7	99.9	52.9	—	—	1,627.8	1,960.0	9,265.0	210.5
1962 March	13,696.5	3,624.6	—	—	15.4	78.9	52.9	—	—	1,627.4	1,850.0	9,225.0	206.9
June	13,539.5	3,541.0	—	—	15.4	64.3	52.9	—	—	1,608.4	1,800.0	9,164.0	204.5
Sep.	13,438.5	3,430.1	—	—	4.1	53.8	52.9	—	—	1,599.3	1,720.0	9,164.0	204.4
Dec.	13,333.1	3,410.8	—	—	1.3	52.7	42.9	—	—	1,598.9	1,715.0	9,069.0	203.7
1963 March	13,254.2	3,344.3	—	—	1.3	48.4	42.9	—	—	1,556.7	1,695.0	9,069.0	200.9
June	13,182.0	3,325.4	—	—	—	24.7	42.9	—	—	1,582.8	1,675.0	9,006.0	200.6
Sep.	13,276.6	3,415.0	4.0	—	—	37.7	42.9	—	—	1,505.4	1,825.0	9,006.0	200.6
Dec.	13,241.5	3,421.6	16.6	—	—	50.9	15.0	—	—	1,424.1	1,915.0	8,942.0	200.1
1964 March	13,181.4	3,367.6	4.5	—	—	47.7	15.0	—	—	1,395.4	1,905.0	8,942.0	196.8
June	13,229.0	3,474.2	—	—	—	44.5	15.0	—	—	1,364.7	2,050.0	8,878.0	196.8
Sep.	13,740.9	3,976.6	—	—	—	42.8	15.0	—	—	1,618.8	2,300.0	8,878.0	196.3
Dec.	14,245.2	4,520.8	94.0	—	—	50.8	—	—	—	1,641.0	2,735.0	8,809.0	194.9
1965 March	14,619.4	4,876.4	—	—	—	50.6	—	—	—	1,765.8	3,060.0	8,809.0	194.0
June	15,385.6	5,734.6	56.2	—	—	50.6	—	—	—	2,212.8	3,415.0	8,740.0	191.0
Sep.	16,003.3	6,339.8	91.4	—	—	50.6	—	—	—	2,292.8	3,905.0	8,740.0	168.5
Dec.	17,391.3	7,680.0	333.1	—	135.0	50.8	—	—	—	2,646.1	4,515.0	8,707.0	167.9
1966 March	18,153.9	8,531.9	23.6	—	135.0	51.1	—	—	—	3,122.2	5,200.0	8,625.0	163.2
June	18,506.1	8,984.2	19.2	—	175.0	51.1	—	—	—	3,068.9	5,670.0	8,537.0	161.1
Sep.	..*	9,273.3	107.6	—	175.0	51.0	—	—	—	3,044.7	5,895.0	8,537.0	..*

*) Excluding indebtedness to territorial authorities and special funds. — 1) Including Berlin debt certificates. — 2) Including interest-bearing Treasury bonds. — 3) By contrast with the figures given in Table VI 2, excluding own bonds in the issuers' portfolios. — 4) Chiefly direct borrowing from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — 5) Cf. Table VI 9. — The changes in the total are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)

Millions of DM

Period	Total	Tax on Land and Buildings			Trade Tax			Beverages Tax	Cinema Tax	Other Entertainment Taxes	Dog Tax	Other taxes ¹⁾
		Total	Land and Buildings Tax A ²⁾	Land and Buildings Tax B ³⁾	Total	Trade Tax ⁴⁾	Tax based on total of wages paid					
1950	2,696.6	1,169.8	.	.	1,246.1	1,041.5	204.7	58.2	91.1	29.7	40.3	61.2
1951	3,512.2	1,221.9	.	.	1,963.1	1,705.3	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,216.2	1,225.3	306.5	918.8	2,623.0	2,309.6	313.2	82.9	118.6	34.9	47.2	84.3
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.8	349.4	88.7	129.7	35.9	48.5	89.9
1954	5,101.5	1,333.7	325.8	1,007.9	3,341.7	2,957.3	384.4	95.3	139.8	38.7	49.4	102.9
1955	5,561.3	1,376.3	334.7	1,041.6	3,726.4	3,288.4	438.0	99.8	140.8	42.6	49.8	125.6
1956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,726.2	496.3	98.6	150.8	47.4	49.5	141.1
1957	7,011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.7
1958	7,306.2	1,521.1	359.2	1,161.9	5,260.7	4,680.3	580.5	110.1	142.5	58.6	49.4	163.8
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187.8
1960 ⁵⁾	9,636.5	1,630.6	377.7	1,252.9	7,433.4	6,780.4	653.0	124.0	105.7	66.8	45.8	230.2
1961	10,471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	313.0
1962	11,220.7	1,862.0	402.0	1,412.5	8,770.3	7,987.4	782.9	107.2	55.4	67.3	45.5	325.9
1963	11,783.3	1,950.5	412.8	1,496.1	9,272.9	8,464.4	808.5	78.1	37.9	72.5	46.4	385.2
1964	12,568.1	1,994.4	421.9	1,579.1	9,952.0	9,104.0	848.0	84.8	28.6	76.7	46.4	427.3 ⁷⁾
1965	13,063.4 ⁷⁾	2,110.2	427.9	1,682.3	10,283.2	9,350.3	933.2	89.4	23.8	83.1	46.4	427.3 ⁷⁾
1960 1st qtr. ⁵⁾	2,170.4	414.2	101.0	313.2	1,610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	55.4
2nd qtr.	2,325.2	384.3	80.3	304.0	1,800.8	1,645.5	155.3	30.3	25.9	15.7	16.2	52.0
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.2
4th qtr.	2,662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st qtr.	2,506.3	418.2 ⁸⁾	93.8	324.3	1,937.4	1,755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	17.8	16.7	8.6	76.5
1962 1st qtr.	2,706.7	434.5	85.4	349.9	2,116.9	1,920.0	196.9	29.4	18.2	15.6	11.3	75.5
2nd qtr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	75.5
3rd qtr.	2,824.1	502.9	109.4	381.2	2,173.9	1,970.8	203.1	26.2	11.4	15.4	10.2	84.1
4th qtr.	2,879.2	478.6	113.9	349.4	2,257.7	2,059.1	198.6	25.1	11.2	17.1	8.4	81.1
1963 1st qtr.	2,787.3	465.3	87.2	362.9	2,182.8	1,971.2	211.6	18.4	10.3	20.3	16.0	74.2
2nd qtr.	2,936.2	465.5	96.0	357.8	2,338.1	2,147.2	190.9	20.8	9.4	15.6	11.1	75.8
3rd qtr.	3,017.2	531.6	111.2	412.5	2,344.1	2,135.1	209.0	20.1	9.1	17.9	10.1	84.3
4th qtr.	3,042.5	488.2	118.3	363.0	2,407.9	2,210.9	197.0	18.8	9.1	18.8	8.3	91.4
1964 1st qtr.	3,001.9	475.1	87.6	383.3	2,375.7	2,158.6	217.1	20.7	8.3	21.4	16.0	84.7
2nd qtr.	3,223.6	489.7	99.7	387.0	2,583.1	2,381.6	201.5	20.3	6.8	17.4	11.9	94.4
3rd qtr.	3,154.4	542.2	113.9	430.1	2,446.6	2,231.4	215.2	22.1	6.5	18.7	10.1	108.2
4th qtr.	3,188.2	487.3	120.6	378.6	2,546.6	2,332.4	214.2	21.7	7.0	19.2	8.4	98.0
1965 1st qtr.	3,170.1	495.3	90.1	405.2	2,507.6	2,270.5	237.1	21.0	7.9	24.1	17.5	96.7
2nd qtr.	3,320.2	511.3	101.4	409.9	2,630.9	2,408.9	222.0	21.9	5.7	18.0	10.6	121.8
3rd qtr.	3,233.2	569.2	114.8	454.4	2,478.4	2,239.3	239.1	23.6	5.5	20.0	10.2	126.3
4th qtr.	3,375.9	534.3	121.6	412.7	2,666.4	2,431.3	235.1	22.9	4.7	21.0	8.0	118.6
1966 1st qtr.	3,382.3	535.2	90.7	444.5	2,666.4	2,410.3	256.2	23.6	5.6	22.7	20.4	108.4
2nd qtr.	3,559.5	537.1	103.7	433.4	2,846.0	2,608.1	237.9	22.9	4.4	17.8	11.5	119.8
3rd qtr.	3,571.8	610.5	115.8	494.7	2,783.7	2,527.5	256.2	24.6	4.3	18.6	9.2	120.8

Source: Federal Statistical Office. — 1) Including participation amounts in respect of Land and Buildings Tax. — 2) Including grants in respect of Land and Buildings Tax. — 3) Including Trade Tax adjustment. — 4) Among which, surcharge on Land Purchase Tax. — 5) From 1960 onwards including Saarland. — 6) From 1961 onwards including Land and Buildings Tax C. — 7) After deduction of DM 36.1 million from the figures for the first to fourth quarters because of subsequent revision of the surcharge on Land Purchase Tax.

9. Equalisation Claims

Millions of DM

Item	Equalisation Claims				
	Total	for Deutsche Bundesbank	for credit institutions ¹⁾	for insurance companies	for building and loan associations
I. Origin and Breakdown by Creditors					
(1) Amount of Equalisation Claims allocated ²⁾	22,330	8,681 ³⁾	7,623	5,961	65
(2) Scheduled and additional redemption up to end of October 1966	1,988	—	1,151	828	9
(3) Amount of Equalisation Claims at end of October 1966	20,342	8,681	6,472	5,133	56
of which,					
(a) held by the following creditors ⁴⁾ :					
Deutsche Bundesbank	8,681	8,681 ⁵⁾	—	—	—
(of which converted into money-market paper)	(1,150)	(1,150)	(—)	(—)	(—)
Credit institutions	6,043	—	5,922	119	2
Insurance companies	4,766	—	—	4,766	—
Building and loan associations	49	—	—	—	49
(b) held by Fund for the Purchase of Equalisation Claims ⁶⁾	660	—	460	195	5
(c) debtors' own holdings	143	—	90	53	—
II. Breakdown by Debtors and Interest Rates					
End of October 1966					
(1) Breakdown by debtors					
(a) Federal Government	11,805	8,681	510	2,614	—
(b) Länder	8,537	—	5,962	2,519	56
(2) Breakdown by interest rates					
(a) non-interest-bearing Equalisation Claims	45	—	45	—	—
(b) 3 % Equalisation Claims	14,111	8,134	5,977	—	—
(c) 3 1/2 % Equalisation Claims	5,183	—	3	5,124	56
(d) 4 1/2 % Equalisation Claims	447	—	447	—	—
(e) 3 % Special Equalisation Claims	9	—	—	9	—
(f) non-interest-bearing debt certificate ⁷⁾	547	547	—	—	—
(3) Total (1 a + 1 b = 2 a to 2 f)	20,342	8,681	6,472	5,133	56
¹⁾ Including equalisation claims for Postal Cheque and Postal Savings Bank offices. — ²⁾ Including title to equalisation claims which are already being serviced, i. e. on which interest and redemption is paid, though they are not yet entered in the Debt Registers. — ³⁾ Including non-interest-bearing debt certificate; cf. footnote 7). — ⁴⁾ With due allowance for purchases and sales between the original creditor groups. — ⁵⁾ According to Return of the Deutsche Bundesbank as of 31 October 1966 (holding plus equalisation claims converted into money-market paper). — ⁶⁾ According to Art. 8 <i>et seq.</i> of the Law on the Redemption of Equalisation Claims dated 30 July 1965. — ⁷⁾ Concerning money supply to Berlin (West).					

VII. Foreign Trade and Payments

1. Important Items in the Balance of Payments^{*)}

Millions of DM

Period	I. Net movement of gold and exchange ¹⁾	II. Balance of current items and capital movements												III. Residual item of the balance of payments ²⁾ (I less II)	
		Current items						Capital transactions (capital export: -) ⁴⁾							
		Total	Net transactions in goods and services			Net transfer payments (out-flow: -)	Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions				
			Total	Balance of trade ³⁾	Services ³⁾			Total	Private	Official ⁵⁾	Total	Private	Official		
1950	- 564	- 407	-2,472	-3,012	+ 540	+2,065	+ 207	+ 458	.	+ 458	- 251	- 251	-	- 200	- 364
1951	+2,038	+2,341	+ 812	- 149	+ 961	+1,529	+ 87	- 149	.	- 149	+ 236	+ 236	-	+2,428	- 390
1952	+2,761	+2,528	+2,368	+ 706	+1,662	+ 160	- 23	- 586	- 15	- 571	+ 563	+ 477	+ 86	+2,505	+ 256
1953	+3,614	+3,793	+4,244	+2,516	+1,728	- 451	+ 50	-1,645	- 61	-1,584	+1,695	+ 395	+1,300	+3,843	- 229
1954	+2,782	+3,609	+4,083	+2,698	+1,385	- 474	- 375	- 518	- 264	- 254	+ 143	+ 305	- 162	+3,234	- 452
1955	+1,851	+2,205	+3,039	+1,245	+1,794	- 834	- 450	- 381	- 110	- 271	- 69	+ 119	- 188	+1,755	+ 96
1956	+5,014	+4,485	+5,691	+2,897	+2,794	-1,206	+ 52	- 555	+ 134	- 689	+ 607	+ 894	- 287	+4,537	+ 477
1957	+5,122	+5,878	+7,732	+4,083	+3,649	-1,854	-2,460	- 595	+ 267	- 862	-1,865	- 55	-1,810	+3,418	+1,704
1958	+3,188	+6,065	+7,955	+4,954	+3,001	-1,890	-2,405	-1,557	- 507	-1,050	- 848	- 761	- 87	+3,660	- 472
1959	-2,204	+4,234	+7,481	+5,361	+2,120	-3,247	-6,226	-5,461	-1,166	-4,295	- 765	-1,163	+ 398	-1,992	- 212
1960	+8,007	+4,712	+8,106	+5,223	+2,883	-3,394	+1,751	- 136	+1,103	-1,239	+1,887	+2,844	- 957	+6,463	+1,544
1961	-1,928 ⁷⁾	+2,905	+7,340	+6,615	+ 725	-4,435	-5,136	-4,211	+ 910	-5,121	- 925	+ 281	-1,206	-2,231	+ 303
1962	- 552	-2,093	+3,061	+3,477	- 416	-5,154	+ 825	- 127	+1,046	-1,173	+ 952	+ 358	+ 594	-1,268	+ 716
1963	+2,572	+1,022	+5,980	+6,032	- 52	-4,958	+2,223	+1,938	+3,119	-1,181	+ 285	+ 743	- 458	+3,245	- 673
1964	+ 12	+ 463	+5,407	+6,081	- 674	-4,944	-1,963	- 792	+ 448	-1,240	-1,171	+ 276	-1,447	-1,500	+1,512
1965	-1,506	-6,071	- 211	+1,203	-1,414	-5,860	+2,651	+ 818	+2,105	-1,287	+1,833	+ 630	+1,203	-3,420	+1,914
1956 1st qtr.	+ 615	+ 817	+1,030	+ 413	+ 617	- 213	- 220	- 116	- 94	- 22	- 104	- 86	+ 18	+ 597	+ 18
2nd qtr.	+1,543	+1,178	+1,478	+ 992	+ 486	- 300	+ 279	- 183	- 105	- 78	+ 462	+ 460	+ 2	+1,457	+ 86
3rd qtr.	+1,633	+ 950	+1,291	+ 532	+ 759	- 341	+ 171	- 113	+ 290	- 403	+ 284	+ 311	- 27	+1,121	+ 512
4th qtr.	+1,223	+1,540	+1,892	+ 960	+ 932	- 352	- 178	- 143	+ 43	- 186	- 35	+ 209	- 244	+1,362	- 139
1957 1st qtr.	+ 846	+1,233	+1,632	+ 718	+ 914	- 399	- 789	- 100	+ 21	- 121	- 689	- 4	- 685	+ 444	+ 402
2nd qtr.	+1,457	+1,522	+2,022	+1,140	+ 882	- 500	- 809	- 104	+ 32	- 136	- 705	- 161	- 544	+ 713	+ 744
3rd qtr.	+3,383	+1,425	+1,952	+1,030	+ 922	- 527	+ 562	- 241	+ 239	- 480	+ 803	+ 925	- 122	+1,987	+1,396
4th qtr.	- 564	+1,698	+2,126	+1,195	+ 931	- 428	-1,424	- 150	- 25	- 125	-1,274	- 815	- 459	+ 274	- 838
1958 1st qtr.	- 52	+1,001	+1,547	+ 689	+ 858	- 546	-1,256	- 48	+ 56	- 104	-1,208	- 765	- 443	- 255	+ 203
2nd qtr.	+1,293	+1,622	+2,182	+1,453	+ 729	- 560	- 515	- 393	- 172	- 221	- 122	- 108	- 14	+1,107	+ 186
3rd qtr.	+ 975	+1,528	+1,973	+1,384	+ 589	- 445	- 448	- 429	- 36	- 393	- 19	- 235	+ 216	+1,080	- 105
4th qtr.	+ 972	+1,914	+2,253	+1,428	+ 825	- 339	- 186	- 687	- 355	- 332	+ 501	+ 347	+ 154	+1,728	- 756
1959 1st qtr.	-2,942	+1,100	+1,883	+1,191	+ 692	- 783	-4,091	-1,343	- 450	- 893	-2,748	-1,361	-1,387	-2,991	+ 49
2nd qtr.	- 426	+ 987	+1,766	+1,295	+ 471	- 779	-1,169	-1,008	- 462	- 546	- 161	- 362	+ 201	- 182	- 244
3rd qtr.	- 797	+ 487	+1,454	+1,212	+ 242	- 967	-1,647	-2,773	- 178	-2,595	+1,126	- 430	+1,556	-1,160	+ 363
4th qtr.	+1,961	+1,660	+2,378	+1,663	+ 715	- 718	+ 681	- 337	- 76	- 261	+1,018	+ 990	+ 28	+2,341	- 380
1960 1st qtr.	+ 353	+1,606	+2,329	+1,375	+ 954	- 723	-1,472	- 611	- 398	- 213	- 861	+ 118	- 979	+ 134	+ 219
2nd qtr.	+3,458	+ 715	+1,647	+ 874	+ 773	- 932	+1,757	- 243	+ 106	- 349	+2,000	+1,770	+ 230	+2,472	+ 986
3rd qtr.	+2,633	+ 851	+1,659	+1,148	+ 511	- 808	+ 672	+ 44	+ 397	- 353	+ 628	+ 537	+ 91	+1,523	+1,110
4th qtr.	+1,563	+1,540	+2,471	+1,826	+ 645	- 931	+ 794	+ 674	+ 998	- 324	+ 120	+ 419	- 299	+2,334	- 771
1961 1st qtr.	+1,212 ⁷⁾	+1,869	+2,704	+1,919	+ 785	- 835	-1,179	+ 596	+ 843	- 247	-1,775	-1,548	- 227	+ 690	+ 522
2nd qtr.	-1,892	+ 863	+1,938	+1,708	+ 230	-1,075	-3,790	-3,338	+ 158	-3,496	- 452	- 140	- 312	-2,927	+1,035
3rd qtr.	-1,995	+ 129	+1,353	+1,720	- 367	-1,224	-1,458	- 542	- 106	- 436	- 916	+ 89	-1,005	-1,329	- 666
4th qtr.	+ 747	+ 44	+1,345	+1,268	+ 77	-1,301	+1,291	- 927	+ 15	- 942	+2,218	+1,880	+ 338	+1,335	- 588
1962 1st qtr.	-2,055	- 275	+ 969	+ 618	+ 351	-1,244	-3,075	+ 52	+ 311	- 259	-3,127	-2,999	- 128	-3,350	+1,295
2nd qtr.	+ 767	- 608	+ 724	+ 938	- 214	-1,332	+ 939	- 213	+ 56	- 269	+1,152	+1,044	+ 108	+ 331	+ 436
3rd qtr.	+ 733	- 610	+ 471	+ 969	- 498	-1,081	+1,600	- 80	+ 253	- 333	+1,680	+1,431	+ 249	+ 990	- 257
4th qtr.	+ 3	- 600	+ 897	+ 952	- 55	-1,497	+1,361	+ 114	+ 426	- 312	+1,247	+ 882	+ 365	+ 761	- 758
1963 1st qtr.	- 96	- 280	+1,022	+ 751	+ 271	-1,302	- 150	+ 548	+ 700	- 152	- 698	- 805	+ 107	- 430	+ 334
2nd qtr.	+1,000	- 290	+1,022	+1,181	- 159	-1,312	+1,016	+ 648	+ 954	- 306	+ 368	+ 98	+ 270	+ 726	+ 274
3rd qtr.	+ 695	- 540	+ 749	+1,263	- 514	-1,289	+1,104	+ 658	+ 894	- 236	+ 446	+ 46	+ 492	+ 564	+ 131
4th qtr.	+ 973	+2,132	+3,187	+2,837	+ 350	-1,055	+ 253	+ 84	+ 571	- 487	+ 169	+1,496	-1,327	+2,385	-1,412
1964 1st qtr.	+ 8	+1,227	+2,374	+2,389	- 15	-1,147	-2,104	+ 267	+ 532	- 265	-2,371	-1,610	- 761	- 877	+ 885
2nd qtr.	+ 121	+ 484	+1,952	+1,973	- 21	-1,468	- 735	-1,030	- 784	- 246	+ 295	+ 501	- 206	- 251	+ 372
3rd qtr.	- 426	-1,042	+ 187	+ 685	- 498	-1,229	- 40	- 76	+ 187	- 263	+ 36	+ 38	+ 74	-1,082	+ 656
4th qtr.	+ 309	- 206	+ 894	+1,034	- 140	-1,100	+ 916	+ 47	+ 513	- 466	+ 869	+1,423	- 554	+ 710	- 401
1965 1st qtr.	- 510	- 233	+1,108	+1,098	+ 10	-1,341	-1,271	+ 296	+ 478	- 182	-1,567	-1,837	+ 270	-1,504	+ 994
2nd qtr.	-1,173	-2,581	- 815	- 46	- 769	-1,766	+ 146	+ 246	+ 584	- 338	- 100	- 6	- 94	-2,435	+1,262
3rd qtr.	- 8	-2,618	-1,274	- 453	- 821	-1,344	+2,148	+ 154	+ 493	- 339	+1,994	+1,383	+ 611	- 470	+ 462
4th qtr.	+ 185	- 639	+ 770	+ 604	+ 166	-1,409	+1,628	+ 122	+ 550	- 428	+1,506	+1,090	+ 416	+ 989	- 804
1966 1st qtr.	-1,177	-1,019	+ 536	+ 845	- 309	-1,555	- 886	+ 185	+ 528	- 343	-1,071	- 893	- 178	-1,905	+ 728
2nd qtr.	+ 170	- 498	+ 906	+1,374	- 468	-1,404	+ 261	-1,759	+ 487	-2,246	+2,020	+ 403	+1,617	+ 237	+ 407
3rd qtr.	+ 745	+ 194	+1,530	+2,257	- 727	-1,336	+ 326	- 19	+ 318	- 337	+ 345	+ 332	+ 13	+ 520	+ 225
1961 Jan.	- 492	+ 333	+ 611	+ 418	+ 193	- 278	-1,554	+ 149	+ 233	- 84	-1,703	-1,576	- 127	-1,221	+ 729
Feb.	+ 290	+ 837	+1,103	+ 853	+ 250	- 266	- 402	+ 238	+ 389	- 151	- 640	- 651	+ 11	+ 435	- 145
March	+1,414 ⁷⁾	+ 699	+ 990	+ 648	+ 342	- 291	+ 777	+ 209	+ 221	- 12	+ 568	+ 679	- 111	+1,476	- 62
April	-2,613	+ 493	+ 973	+ 719	+ 254	- 480	-3,339	-2,926	+ 248	-3,174	- 413	- 107	- 306	-2,846	+ 233
May	+ 235	+ 168	+ 448	+ 297	+ 151	- 280	- 315	- 134	+ 64	- 198	- 181	- 181	-	+ 147	+ 382
June	+ 486	+ 202	+ 517	+ 692	- 175	- 315	- 136	- 278	- 154	- 124	+ 142	+ 148	- 6	+ 66	+ 420
July	- 355	- 55	+ 253	+ 505	- 252	- 308	- 474	- 55	+ 100	- 155	- 419	- 388	- 31	- 529	+ 174
Aug.	-2,127	- 56	+ 498	+ 590	- 92	- 554	-1,862	- 280	- 94	- 186	-1,582	- 596	- 986	-1,918	- 209
Sep.	+ 487	+ 240	+ 602	+ 625	- 23	- 362	+ 878	- 207	- 112	- 95	+1,085	+1,073	+ 12	+1,118	- 631
Oct.	- 869	+ 132	+ 469	+ 357	+ 112	- 337	- 930	- 337	- 76	- 261	- 593	- 507	- 86	- 798	- 71
Nov.	+ 92	+ 142	+ 564	+ 408	+ 156	- 422	- 153	- 357	- 6	- 351	+ 204	- 172	+ 376	- 11	+ 103
Dec.	+1,524	- 230	+ 312	+ 503	- 191	- 542	+2,374	- 233	+ 97	- 330	+2,607	+2,559	+ 48	+2,144	- 620

1. Important Items in the Balance of Payments*) (cont'd)

Millions of DM

Period	I. Net movement of gold and exchange ¹⁾	II. Balance of current items and capital movements											III. Residual item of the balance of payments ²⁾ (I less II)		
		Current items					Capital transactions (capital export: -) ⁴⁾							Net balance of current items and capital movements	
		Total	Net transactions in goods and services			Net transfer payments (out-flow: -)	Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions				
			Total	Balance of trade ³⁾	Services ³⁾			Total	Private	Official ⁵⁾	Total	Private			Official
1962 Jan.	-3,010	-286	+110	+31	+79	-396	-3,814	+144	+188	-44	-3,958	-3,836	-122	-4,100	+1,090
Feb.	+167	-188	+167	+9	+158	-355	-109	-183	-17	-166	+74	-128	+202	-297	+464
March	+788	+199	+692	+578	+114	-493	+848	+91	+140	-49	+757	+965	-208	+1,047	-259
April	-147	-74	+525	+479	+46	-599	-325	-124	+17	-141	-201	-195	-6	-399	+252
May	+308	-323	+54	+303	-249	-377	+679	-44	+110	-154	+723	+272	+451	+356	-48
June	+606	-211	+145	+156	-11	-356	+585	-45	-71	+26	+630	+967	-337	+374	+232
July	-45	-496	-116	+280	-396	-380	+333	-160	+110	-270	+493	+194	+299	-163	+118
Aug.	+130	-256	+106	+218	-112	-362	+400	+142	+168	-26	+258	+362	-104	+144	-14
Sep.	+648	+142	+481	+471	+10	-339	+867	-62	-25	-37	+929	+875	+54	+1,009	-361
Oct.	+274	-63	+353	+445	-92	-416	+277	+66	+187	-121	+211	+8	+203	+214	+60
Nov.	-164	-78	+285	+148	+137	-363	+98	-13	+80	-93	+111	-239	+350	+20	-184
Dec.	-107	-459	+259	+359	-100	-718	+986	+61	+159	-98	+925	+1,113	-188	+527	-634
1963 Jan.	-645	-204	+174	+103	+71	-378	-1,071	+147	+190	-43	-1,218	-1,054	-164	-1,275	+630
Feb.	+188	+5	+331	+259	+72	-326	+150	+317	+353	-36	-167	-303	+136	+155	+33
March	+361	-81	+517	+389	+128	-598	+771	+84	+157	-73	+687	+552	+135	+690	-329
April	+159	-171	+433	+448	-15	-604	+180	+176	+343	-167	+4	+51	-47	+9	+150
May	+800	+295	+644	+607	+37	-349	+437	+302	+331	-29	+135	-12	+147	+732	+68
June	+41	-414	-55	+126	-181	-359	+399	+170	+280	-110	+229	+59	+170	-15	+56
July	+381	-296	+117	+332	-215	-413	+460	+231	+308	-77	+229	+122	+107	+164	+217
Aug.	+100	-119	+351	+530	-179	-470	+108	+121	+184	-63	-13	-69	+56	-11	+111
Sep.	+214	-125	+281	+401	-120	-406	+536	+306	+402	-96	+230	-99	+329	+411	-197
Oct.	+162	+630	+974	+836	+138	-344	-177	+150	+281	-131	-327	-328	+1	+453	-291
Nov.	+537	+786	+1,502	+912	+238	-364	-147	+39	+286	-247	-186	+364	-550	+639	-102
Dec.	+274	+716	+1,063	+1,089	-26	-347	+577	-105	+4	-109	+682	+1,460	-778	+1,293	-1,019
1964 Jan.	-359	+147	+582	+650	-68	-435	-1,425	+102	+186	-84	-1,527	-1,308	-219	-1,278	+919
Feb.	+743	+683	+1,022	+924	+98	-339	+21	+75	+173	-98	-54	+252	-306	+704	+39
March	+376	+397	+770	+815	-45	-373	-700	+90	+173	-83	-790	-554	-236	-303	-73
April	-607	+79	+751	+768	-17	-672	-619	-328	-195	-133	-291	-321	+30	-540	-67
May	-152	+478	+861	+737	+124	-383	-598	-386	-344	-42	-212	-235	+23	-120	-32
June	+880	-73	+340	+468	-128	-413	+482	-316	-245	-71	+798	+1,057	-259	+409	+471
July	-436	-564	-67	+227	-294	-497	-285	+46	+127	-81	-331	-391	+60	-849	+413
Aug.	-92	-450	-78	+126	-204	-372	+98	-3	+36	-39	+101	+115	-14	-352	+260
Sep.	+102	-28	+332	+332	-0	-360	+147	-119	+24	-143	+266	+238	+28	+119	-17
Oct.	-41	+77	+412	+471	-59	-335	-138	+114	+229	-115	-252	-189	-63	-61	+20
Nov.	-390	-67	+288	+90	+198	-355	-614	-85	+109	-194	-529	-313	-216	-681	+291
Dec.	+740	-216	+194	+473	-279	-410	+1,668	+18	+175	-157	+1,650	+1,925	-275	+1,452	-712
1965 Jan.	-1,422	-378	+103	+132	-29	-481	-1,949	+93	+151	-58	-2,042	-1,937	-105	-2,227	+905
Feb.	+412	+36	+477	+425	+52	-441	+41	+530	+579	-49	-489	-693	+204	+77	+335
March	+500	+109	+528	+541	-13	-419	+637	-327	-252	-75	+964	+793	+171	+746	-246
April	-53	-934	-25	+2	-27	-909	+347	+115	+241	-126	+232	+149	+83	-587	+534
May	-704	-693	-309	+260	-569	-384	+85	+332	+411	-79	-247	-104	-143	-608	-96
June	-416	-954	-481	-308	-173	-473	-286	-201	-68	-133	-85	-51	-34	-1,240	+824
July	+85	-685	-242	+104	-346	-443	+825	-118	+64	-182	+943	+750	+193	+140	-55
Aug.	-405	-1,114	-593	-310	-283	-521	+416	+241	+334	-93	+175	+163	+12	-698	+293
Sep.	+312	-819	-439	-247	-192	-380	+907	+31	+95	-64	+876	+470	+406	+88	+224
Oct.	+166	-161	+251	+66	+185	-412	+112	+58	+143	-85	+54	+4	+50	-49	+215
Nov.	+113	-467	-38	-109	+71	-429	+545	+115	+254	-139	+430	+234	+196	+78	+35
Dec.	-94	-11	+557	+647	-90	-568	+971	-51	+153	-204	+1,022	+852	+170	+960	-1,054
1966 Jan.	-669	-394	+78	+185	-107	-472	-958	+264	+480	-216	-1,222	-1,255	+33	-1,352	+683
Feb.	-203	-251	+279	+372	-93	-530	-97	-194	-125	-69	+97	+100	-3	-348	+145
March	-305	-374	+179	+288	-109	-553	+169	+115	+173	-58	+54	+262	-208	-205	-100
April	-183	-302	+204	+330	-126	-506	+60	-123	+135	-258	+183	+26	+157	-242	+59
May	-421	+79	+475	+640	-165	-396	-607	-1,778	+23	-1,801 ⁸⁾	+1,171	-182	+1,353 ⁹⁾	-528	+107
June	+774	-275	+227	+404	-177	-502	+808	+142	+329	-187	+666	+559	+107	+533	+241
July	+851	+118	+582	+921	-339	-464	+468	-46	+68	-114	+514	+507	+7	+586	+265
Aug.	-175	-316	+157	+353	-196	-473	+164	+116	+259	-143	+48	-16	+64	-152	-23
Sep.	+69	+392	+791	+983	-192	-399	-306	-89	-9	-80	-217	-159	-58	+86	-17
Oct. ¹⁰⁾	+709	+366	+825	+805	+20	-459	+80	-143	-85	-58	+223	-28	+251	+446	+263

¹⁾ As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — ²⁾ Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding the foreign assets of the Deutsche Bundesbank — taken into account under official long-term capital transactions — which mainly relate to the I.B.R.D. bonds and I.B.R.D. notes contained in the item "Securities" of the Bundesbank Return. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — ³⁾ Special trade according to the official foreign trade statistics: imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — ⁴⁾ Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other supplementary trade items. — ⁵⁾ Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — ⁶⁾ Cf. footnote ¹⁾. — ⁷⁾ Net errors and omissions; mainly due to changes in the terms of payment. — ⁸⁾ Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — ⁹⁾ Including increase of the quota in I.M.F. and of the capital share in I.B.R.D. by altogether DM 1,742 million; cf. footnote ⁸⁾ to Table VII 5. — ¹⁰⁾ Including increase by DM 1,304 million in DM liabilities owing to the lodging of certificates of indebtedness with I.M.F. and I.B.R.D. on the occasion of the raising of quotas; cf. footnote ⁸⁾ to Table VII 5. — ¹¹⁾ Provisional.

2. Balance of Trade by Groups of Countries, or Countries*)

Millions of DM

Group of countries, or country		1963	1964	1965	1965			1966				1965	
					2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	October	Jan./Oct.	Jan./Oct.
All Countries	Exports	58,309	64,920	71,651	17,391	17,253	19,630	18,957	19,622	19,892	7,234	65,705	58,352
	Imports	52,277	58,839	70,448	17,437	17,706	19,026	18,112	18,248	17,635	6,429	60,424	57,687
	Balance	+6,032	+6,081	+1,203	-46	-453	+604	+845	+1,374	+2,257	+805	+5,281	+665
of which:													
I. Industrial Countries	Exports	45,495	50,441	55,128	13,549	13,149	15,028	14,570	15,129	15,193	5,588	50,480	45,056
	Imports	37,924	42,498	51,986	12,958	13,121	14,089	13,161	13,460	12,927	4,723	44,271	42,603
	Balance	+7,571	+7,943	+3,142	+591	+28	+939	+1,409	+1,669	+2,266	+865	+6,209	+2,453
of which:													
A. E.E.C. countries	Exports	21,754	23,630	25,220	6,152	5,855	6,940	7,022	7,215	7,120	2,615	23,972	20,562
	Imports	17,341	20,393	26,648	6,686	6,826	7,116	6,830	7,130	6,807	2,467	23,234	22,004
	Balance	+4,413	+3,237	-1,428	-534	-971	-176	+192	+85	+313	+148	+738	-1,442
of which:													
Belgium-Luxembourg	Exports	4,142	4,879	5,558	1,404	1,315	1,507	1,542	1,558	1,572	603	5,275	4,571
	Imports	3,358	4,305	5,417	1,374	1,331	1,396	1,393	1,482	1,292	510	4,677	4,498
	Balance	+784	+574	+141	+30	-16	+111	+149	+76	+280	+93	+598	+73
France	Exports	6,432	7,424	7,792	1,956	1,761	2,150	2,215	2,322	2,136	808	7,481	6,347
	Imports	5,495	6,270	7,843	1,987	1,973	2,131	2,226	2,252	1,962	715	7,155	6,420
	Balance	+937	+1,154	-51	-31	-174	+19	-11	+70	+174	+93	+326	-73
Italy	Exports	5,462	4,592	4,499	1,094	1,067	1,291	1,288	1,347	1,438	506	4,579	3,613
	Imports	3,699	4,468	5,562	1,653	1,829	1,737	1,578	1,649	1,797	629	5,653	5,439
	Balance	+1,763	+124	-2,063	-559	-762	-446	-290	-302	-359	-123	-1,074	-1,826
Netherlands	Exports	5,718	6,735	7,371	1,698	1,712	1,992	1,977	1,988	1,974	698	6,637	6,031
	Imports	4,789	5,350	6,826	1,672	1,732	1,852	1,633	1,747	1,756	613	5,749	5,647
	Balance	+929	+1,385	+545	+26	-20	+140	+344	+241	+218	+85	+888	+384
B. E.F.T.A. countries	Exports	15,795	17,685	19,342	4,797	4,704	5,196	4,831	5,072	4,943	1,799	16,645	15,879
	Imports	9,646	10,685	12,133	2,951	3,005	3,322	3,110	2,970	2,856	1,051	9,987	9,911
	Balance	+6,149	+7,000	+7,209	+1,846	+1,699	+1,874	+1,721	+2,102	+2,087	+748	+6,658	+5,968
of which:													
Denmark	Exports	1,777	2,104	2,330	606	535	587	548	540	574	229	1,891	1,936
	Imports	1,198	1,262	1,484	339	372	424	387	324	317	118	1,146	1,204
	Balance	+579	+842	+846	+267	+163	+163	+161	+216	+257	+111	+745	+732
United Kingdom	Exports	2,212	2,716	2,804	691	701	780	771	832	769	213	2,585	2,266
	Imports	2,471	2,782	3,141	815	754	834	858	755	713	291	2,617	2,573
	Balance	-259	-66	-337	-124	-53	-54	-87	+77	+56	-78	-32	-307
Norway	Exports	1,178	1,249	1,391	349	345	360	352	415	310	153	1,230	1,179
	Imports	682	775	862	221	194	232	224	225	222	76	747	707
	Balance	+496	+474	+529	+128	+151	+128	+128	+190	+88	+77	+483	+472
Austria	Exports	2,938	3,295	3,797	912	942	1,103	975	1,040	1,054	394	3,463	3,044
	Imports	1,369	1,524	1,712	403	441	472	446	420	411	144	1,421	1,393
	Balance	+1,569	+1,771	+2,085	+509	+501	+631	+529	+620	+643	+250	+2,042	+1,651
Portugal	Exports	424	501	616	151	148	164	158	178	161	54	551	507
	Imports	190	199	236	51	56	74	50	51	45	24	170	183
	Balance	+234	+302	+380	+100	+92	+90	+108	+127	+116	+30	+381	+324
Sweden	Exports	2,981	3,259	3,753	952	870	992	893	882	822	321	2,918	3,100
	Imports	2,014	2,304	2,472	598	627	655	590	613	608	203	2,014	2,057
	Balance	+967	+955	+1,281	+354	+243	+337	+303	+269	+214	+118	+904	+1,043
Switzerland	Exports	4,285	4,561	4,651	1,136	1,163	1,210	1,134	1,185	1,253	435	4,007	3,847
	Imports	1,722	1,839	2,226	524	561	631	555	582	540	195	1,872	1,794
	Balance	+2,563	+2,722	+2,425	+612	+602	+579	+579	+603	+713	+240	+2,135	+2,053
C. Other European countries ¹⁾	Exports	1,083	1,252	1,495	386	353	374	342	363	331	127	1,163	1,241
	Imports	731	811	908	208	236	265	208	229	220	70	727	729
	Balance	+352	+441	+587	+178	+117	+109	+134	+134	+111	+57	+436	+512
among which:													
Finland ²⁾	Exports	(816)	(958)	(1,169)	(311)	(275)	(291)	(265)	(288)	(258)	(99)	(910)	(971)
	Imports	(612)	(656)	(710)	(174)	(184)	(193)	(147)	(190)	(175)	(59)	(571)	(581)
	Balance	(+204)	(+302)	(+459)	(+137)	(+91)	(+98)	(+118)	(+98)	(+83)	(+40)	(+339)	(+390)
D. Non-European countries	Exports	6,863	7,874	9,071	2,214	2,237	2,518	2,375	2,479	2,799	1,047	8,700	7,374
	Imports	10,206	10,609	12,297	3,113	3,054	3,386	3,013	3,131	3,044	1,135	10,323	9,959
	Balance	-3,343	-2,735	-3,226	-899	-817	-868	-638	-652	-245	-88	-1,623	-2,585
of which:													
United States of America ³⁾	Exports	4,196	4,786	5,742	1,384	1,449	1,656	1,589	1,619	1,881	730	5,819	4,601
	Imports	7,942	8,066	9,197	2,359	2,210	2,527	2,213	2,305	2,116	862	7,496	7,452
	Balance	-3,746	-3,280	-3,455	-975	-761	-871	-624	-686	-235	-132	-1,677	-2,851
Canada	Exports	530	612	771	189	178	254	178	228	260	95	761	623
	Imports	744	779	911	203	240	283	200	206	235	65	706	711
	Balance	-214	-167	-140	-14	-62	-29	-22	+22	+25	+30	+55	-88
Australia	Exports	519	598	671	158	171	176	172	186	165	49	572	555
	Imports	391	461	483	114	144	116	137	110	141	31	419	403
	Balance	+128	+137	+188	+44	+27	+60	+35	+76	+24	+18	+153	+152
Japan	Exports	792	875	751	177	167	182	193	192	218	72	675	627
	Imports	520	636	958	242	257	268	255	279	264	83	881	776
	Balance	+272	+239	-207	-65	-90	-86	-62	-87	-46	-11	-206	-149
New Zealand	Exports	93	97	114	32	32	28	23	30	30	9	92	95
	Imports	144	160	175	57	44	30	45	47	47	10	149	156
	Balance	-51	-63	-61	-25	-12	-2	-22	-17	-17	-1	-57	-61
South Africa	Exports	733	906	1,022	274	240	222	220	224	245	92	781	873
	Imports	465	507	573	138	159	162	163	184	241	84	672	461
	Balance	+268	+399	+449	+136	+81	+60	+57	+40	+4	+8	+109	+412

2. Balance of Trade by Groups of Countries, or Countries*) (cont'd)

Millions of DM

Group of countries, or country		1963	1964	1965	1965			1966				1965		
					2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	October	Jan./Oct.	Jan./Oct.	
II. Developing Countries ¹⁾	Exports	10,816	11,939	13,614	3,148	3,361	3,781	3,686	3,647	3,762	1,354	12,449	10,975	
	Imports	12,119	13,844	15,447	3,811	3,800	4,006	4,180	4,047	3,851	1,403	13,481	12,721	
	Balance	-1,303	-1,905	-1,833	-663	-439	-225	-494	-400	-89	-49	-1,032	-1,746	
	of which:													
	A. European countries	Exports	2,434	2,747	3,284	770	826	962	982	1,021	945	371	3,319	2,595
	Imports	1,554	1,801	1,997	395	452	670	558	447	440	187	1,632	1,504	
	Balance	+ 880	+ 946	+ 1,287	+ 375	+ 374	+ 292	+ 424	+ 574	+ 505	+ 184	+ 1,687	+ 1,091	
	B. African countries	Exports	1,876	2,094	2,227	492	561	624	572	511	547	202	1,832	1,794
	Imports	2,793	3,917	4,562	1,173	1,067	1,174	1,268	1,239	1,150	420	4,077	3,756	
	Balance	- 917	-1,823	-2,335	-681	-506	-550	-696	-728	-603	-218	-2,245	-1,962	
	C. Asiatic countries	Exports	3,606	3,973	4,743	1,104	1,127	1,281	1,236	1,197	1,249	447	4,129	3,858
	Imports	3,780	3,917	4,121	978	1,064	1,039	1,192	1,109	1,065	383	3,749	3,430	
	Balance	- 174	+ 56	+ 622	+ 126	+ 63	+ 242	+ 44	+ 88	+ 184	+ 64	+ 380	+ 428	
D. Latin American countries	Exports	2,878	3,109	3,341	778	843	908	891	913	1,016	331	3,151	2,713	
Imports	3,986	4,185	4,745	1,262	1,212	1,111	1,151	1,245	1,186	411	3,993	4,016		
Balance	-1,108	-1,076	-1,404	-484	-369	-203	-260	-332	-170	-80	-842	-1,303		
E. Oceania	Exports	22	16	19	4	4	6	5	5	5	3	18	15	
Imports	6	24	22	3	5	12	11	7	10	2	30	15		
Balance	+ 16	- 8	- 3	+ 1	- 1	- 6	- 6	- 2	- 5	+ 1	- 12	+ 0		
among which:														
Countries and territories associated with E.E.C.	Exports	(948)	(1,439)	(1,613)	(371)	(397)	(447)	(445)	(457)	(431)	(179)	(1,512)	(1,295)	
Imports	(1,162)	(1,691)	(1,688)	(380)	(375)	(504)	(536)	(432)	(453)	(178)	(1,599)	(1,599)		
Balance	(- 214)	(- 252)	(- 75)	(- 9)	(+ 22)	(- 57)	(- 91)	(+ 25)	(- 22)	(+ 1)	(- 87)	(- 64)		
Territories associated with E.F.T.A. ²⁾	Exports	(349)	(364)	(411)	(97)	(92)	(99)	(94)	(107)	(125)	(40)	(366)	(346)	
Imports	(338)	(423)	(470)	(98)	(136)	(121)	(140)	(122)	(160)	(50)	(472)	(395)		
Balance	(+ 11)	(- 59)	(- 59)	(- 1)	(- 44)	(- 22)	(- 46)	(- 15)	(- 35)	(- 10)	(- 106)	(- 49)		
III. Eastern Bloc Countries	Exports	1,812	2,317	2,676	640	685	754	639	784	870	269	2,562	2,133	
	Imports	2,154	2,412	2,917	644	760	905	747	720	828	295	2,590	2,232	
	Balance	- 342	- 95	- 241	- 4	- 75	- 151	- 108	+ 64	+ 42	- 26	- 28	- 149	
	of which:													
	A. European countries	Exports	1,750	2,207	2,352	556	608	628	532	660	735	229	2,156	1,900
	Imports	1,989	2,202	2,615	564	683	828	652	628	724	265	2,269	2,032	
	Balance	- 239	+ 5	- 263	- 8	- 75	- 200	- 120	+ 32	+ 11	- 36	- 113	- 132	
	of which:													
	Albania	Exports	3	4	6	1	3	2	1	1	1	0	3	5
	Imports	1	1	0	0	0	0	0	2	0	0	2	0	
	Balance	+ 2	+ 3	+ 6	+ 1	+ 3	+ 2	+ 1	- 1	+ 1	+ 0	+ 1	+ 5	
	Bulgaria	Exports	94	156	221	43	55	82	88	92	190	44	354	163
	Imports	117	121	165	30	36	64	43	35	36	16	130	122	
Balance	- 23	+ 35	+ 56	+ 13	+ 19	+ 18	+ 45	+ 57	+ 94	+ 28	+ 224	+ 41		
Poland	Exports	261	314	366	92	81	90	78	92	85	39	294	302	
Imports	321	363	435	77	125	156	94	102	130	46	372	318		
Balance	- 60	- 49	- 69	+ 15	- 44	- 66	- 16	- 10	- 45	- 7	- 78	- 16		
Roumania	Exports	292	331	463	140	120	100	86	118	155	54	413	392	
Imports	224	245	290	64	82	91	67	75	81	24	247	222		
Balance	+ 68	+ 86	+ 173	+ 76	+ 38	+ 9	+ 19	+ 43	+ 74	+ 30	+ 166	+ 170		
U.S.S.R.	Exports	614	774	586	123	168	145	96	156	135	29	416	472	
Imports	835	937	1,101	259	270	306	309	258	305	109	298	891		
Balance	- 221	- 163	- 515	- 136	- 102	- 161	- 213	- 102	- 170	- 80	- 565	- 419		
Czechoslovakia	Exports	234	332	402	84	112	118	91	104	139	40	374	319	
Imports	260	288	336	81	82	108	79	82	83	38	282	260		
Balance	- 26	+ 44	+ 66	+ 3	+ 30	+ 10	+ 12	+ 22	+ 56	+ 2	+ 92	+ 59		
Hungary	Exports	252	296	308	73	69	91	92	97	90	23	302	247	
Imports	231	247	288	53	88	103	60	74	89	32	255	219		
Balance	+ 21	+ 49	+ 20	+ 20	- 19	- 12	+ 32	+ 23	+ 1	- 9	+ 47	+ 28		
B. Asiatic countries	Exports	62	110	324	84	77	126	107	124	135	40	406	233	
Imports	165	210	302	80	77	77	95	92	104	30	321	250		
Balance	- 103	- 100	+ 22	+ 4	+ 0	+ 49	+ 12	+ 32	+ 31	+ 10	+ 85	- 17		
of which:														
China, People's Republic	Exports	61	102	316	80	76	126	106	124	134	37	401	226	
Imports	162	207	291	76	73	74	93	90	103	30	316	242		
Balance	- 101	- 105	+ 25	+ 4	+ 3	+ 52	+ 13	+ 34	+ 31	+ 7	+ 85	- 16		
Other countries	Exports	1	8	8	4	1	0	1	0	1	3	5	7	
Imports	3	3	11	4	4	3	2	2	1	0	5	8		
Balance	- 2	+ 5	- 3	- 0	- 3	- 3	- 1	- 2	0	+ 3	- 0	- 1		
IV. Ships' and aircraft's fuel and other supplies, and Countries not ascertained	Exports	196	223	233	54	58	67	62	62	67	23	214	188	
	Imports	80	85	98	24	25	26	24	21	29	8	82	81	
	Balance	+ 106	+ 138	+ 135	+ 30	+ 33	+ 41	+ 38	+ 41	+ 38	+ 15	+ 132	+ 107	

¹⁾ Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: imports according to producer countries, exports according to consumer countries. Classification of countries in the respective groups according to the latest position. — ²⁾ Iceland, Republic of Ireland, and Finland. — ³⁾ Associated with E.F.T.A. — ⁴⁾ Including Panama Canal Zone. — ⁵⁾ Countries attributed to developing countries according to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. — ⁶⁾ Not including Finland, which is recorded under I.C.

Item		1963	1964	1965	1964		1965				1966					
					3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	July	August	Sep.
Total	Receipts	14.850	16.168	17.748	4.320	4.163	3.825	4.183	4.793	4.947	4.140	4.726	5.621	1.822	2.013	1.786
	Expenditure	14.902	16.842	19.162	4.818	4.303	3.815	4.952	5.614	4.781	4.449	5.194	6.348	2.161	2.209	1.978
	Balance	- 52	- 674	-1.414	- 498	- 140	+ 10	- 769	- 821	+ 166	- 309	- 468	- 727	- 339	- 196	- 192
I. Services, total ²⁾	Receipts	14.511	15.902	17.255	4.279	4.056	3.767	4.146	4.688	4.654	4.122	4.707	5.327	1.739	1.887	1.701
	Expenditure	14.122	15.818	18.352	4.566	3.993	3.629	4.743	5.379	4.601	4.058	4.913	6.147	2.095	2.146	1.906
	Balance	+ 389	+ 84	-1.097	- 287	+ 63	+ 138	- 597	- 691	+ 53	+ 64	- 206	- 820	- 356	- 259	- 205
(1) Travel ³⁾	Receipts	2.433	2.723	2.914	930	620	508	750	998	658	545	777	1.131	361	476	294
	Expenditure	4.341	4.704	5.563	1.995	859	793	1.322	2.392	1.056	916	1.523	2.749	856	1.133	760
	Balance	-1.908	-1.981	-2.649	-1.065	- 239	- 285	- 572	-1.394	- 398	- 371	- 746	-1.618	- 495	- 657	- 466
(2) Transportation ^{4) 5)}	Receipts	4.797	5.374	5.922	1.356	1.371	1.349	1.449	1.544	1.580	1.460	1.641	1.698	564	586	548
	Expenditure	2.250	2.457	2.699	649	639	596	644	744	715	652	711	819	273	267	279
	Balance	+2.547	+2.917	+3.223	+ 707	+ 732	+ 753	+ 805	+ 800	+ 865	+ 808	+ 930	+ 879	+ 291	+ 319	+ 269
(a) Freights ^{6) 7)}	Receipts	3.366	3.766	4.080	927	963	959	969	1.038	1.114	1.032	1.103	1.136	378	387	371
	Expenditure	182	204	213	54	53	47	55	61	50	43	52	55	18	19	18
	Balance	+3.184	+3.562	+3.867	+ 873	+ 910	+ 912	+ 914	+ 977	+1.064	+ 989	+1.051	+1.081	+ 360	+ 368	+ 353
among which:	Receipts	2.806	3.164	3.400	779	808	801	803	863	933	848	908	939	318	321	300
(b) Passenger traffic ⁸⁾	Receipts	641	756	889	216	185	159	249	262	219	173	274	326	110	120	96
	Expenditure	638	727	835	216	192	161	205	255	214	181	210	300	101	103	96
	Balance	+ 3	+ 29	+ 54	- 0	- 7	- 2	+ 44	+ 7	+ 5	- 8	+ 64	+ 26	+ 9	+ 17	+ 0
(c) Harbour services ^{7) 9)}	Receipts	575	611	683	149	163	170	165	170	178	179	199	177	58	59	60
	Expenditure	1.167	1.222	1.310	312	307	314	303	336	357	346	333	374	123	119	132
	Balance	- 592	- 611	- 627	- 163	- 144	- 144	- 138	- 166	- 179	- 167	- 134	- 197	- 65	- 60	- 72
(d) Repairs to means of transport ¹⁰⁾	Receipts	130	147	173	40	38	37	44	50	42	47	36	35	10	11	14
	Expenditure	20	18	13	4	4	5	3	3	2	3	3	3	1	1	1
	Balance	+ 110	+ 129	+ 160	+ 36	+ 34	+ 32	+ 41	+ 47	+ 40	+ 44	+ 33	+ 32	+ 9	+ 10	+ 13
(e) Other transport services ¹⁰⁾	Receipts	85	94	97	24	22	24	22	24	27	29	29	24	8	9	7
	Expenditure	243	286	328	63	83	69	78	89	92	79	113	87	30	25	32
	Balance	- 158	- 192	- 231	- 39	- 61	- 45	- 56	- 65	- 65	- 50	- 84	- 63	- 22	- 16	- 25
(3) Insurance ^{4) 11)}	Receipts	368	441	474	130	114	101	102	120	151	119	126	135	44	46	45
	Expenditure	377	443	513	114	113	113	122	130	148	134	141	145	48	48	49
	Balance	- 9	- 2	- 39	+ 16	+ 1	- 12	- 20	- 10	+ 3	- 15	- 15	- 10	- 4	- 2	- 4
(4) Investment income	Receipts	1.008	1.086	1.312	304	254	320	283	298	411	320	325	394	138	145	111
	Expenditure	2.293	2.760	3.174	496	846	559	1.186	1.046	567	862	785	726	259	188	279
	Balance	-1.285	-1.674	-1.862	- 192	- 592	- 239	- 903	- 269	- 451	- 273	- 460	- 332	- 121	- 43	- 168
among which:	Expenditure	65	65	61	22	9	20	10	17	14	20	8	32	17	7	8
(5) Government ¹²⁾	Receipts	4.415	4.398	4.314	1.077	1.196	957	1.046	1.104	1.207	1.103	1.221	1.398	429	480	489
	Expenditure	579	565	761	133	197	168	140	169	284	209	180	227	100	41	86
	Balance	+3.836	+3.833	+3.553	+ 944	+ 999	+ 789	+ 906	+ 935	+ 923	+ 894	+1.041	+1.171	+ 329	+ 439	+ 403
among which:	Receipts	4.289	4.220	4.160	1.040	1.154	922	1.010	1.063	1.165	1.071	1.188	1.353	417	457	479
(6) Sundry services	Receipts	1.490	1.880	2.319	482	501	532	516	624	647	575	617	571	203	154	214
	Expenditure	4.282	4.889	5.642	1.179	1.339	1.400	1.329	1.377	1.536	1.554	1.573	1.481	559	469	453
	Balance	-2.792	-3.009	-3.323	- 697	- 838	- 868	- 813	- 753	- 889	- 979	- 956	- 910	- 356	- 315	- 239
(a) Commissions, publicity and trade fairs	Receipts	235	274	324	72	68	90	72	73	89	83	82	73	31	22	20
	Expenditure	1.572	1.767	1.920	432	469	504	447	458	511	522	521	486	175	160	151
	Balance	-1.337	-1.493	-1.596	- 360	- 401	- 414	- 375	- 385	- 422	- 439	- 439	- 413	- 144	- 138	- 131
(b) Royalties and patents	Receipts	216	265	319	62	64	77	69	84	89	66	85	75	24	22	29
	Expenditure	637	698	781	169	202	232	179	179	191	221	186	179	65	62	52
	Balance	- 421	- 433	- 462	- 107	- 138	- 155	- 110	- 95	- 102	- 155	- 101	- 104	- 41	- 40	- 23
(c) Film business	Receipts	16	22	32	7	5	7	9	6	10	6	9	8	5	0	3
	Expenditure	112	128	136	25	36	32	33	36	35	36	35	30	12	9	9
	Balance	- 96	- 106	- 104	- 18	- 31	- 25	- 24	- 30	- 25	- 30	- 26	- 22	- 7	- 9	- 6
(d) Personal services	Receipts	247	303	315	77	90	73	78	88	76	80	74	67	22	21	24
	Exp. ¹⁴⁾	637	694	844	172	185	191	195	214	244	235	283	242	92	74	76
	Balance	- 390	- 391	- 529	- 95	- 95	- 118	- 117	- 126	- 168	- 155	- 209	- 175	- 70	- 53	- 52
(e) Construction and assembly work, repairs	Receipts	354	487	619	131	135	127	149	164	179	167	188	222	76	58	88
	Expenditure	495	577	760	153	151	159	188	196	217	238	241	212	79	71	62
	Balance	- 141	- 90	- 141	- 22	- 16	- 32	- 39	- 32	- 38	- 71	- 53	+ 10	- 3	- 13	+ 26
(f) Overhead expenses	Receipts	73	123	92	30	21	21	17	34	20	43	40	21	5	3	13
	Expenditure	165	190	231	42	60	50	47	61	73	73	73	77	44	20	13
	Balance	- 92	- 67	- 139	- 12	- 39	- 29	- 30	- 27	- 53	- 30	- 24	- 56	- 39	- 17	- 0
(g) Federal Postal Administration	Receipts	24	27	28	9	7	6	5	9	8	6	6	7	3	2	2
	Expenditure	62	67	59	16	19	14	18	16	11	15	14	33	11	10	12
	Balance	- 38	- 40	- 31	- 7	- 12	- 8	- 13	- 7	- 3	- 9	- 8	- 26	- 8	- 8	- 10
(h) Other services	Receipts	325	379	590	94	111	131	117	166	176	124	133	98	37	26	35
	Expenditure	602	768	911	170	217	218	222	217	254	214	229	222	81	63	78
	Balance	- 277	- 389	- 321	- 76	- 106	- 87	- 105	- 51	- 78	- 90	- 96	- 124	- 44	- 37	- 43
II. Supplementary trade items ¹⁾	Receipts	339	266	493	41	107	58	37	105	293	18	19	294	83	126	85
	Expenditure	780	1.024	810	252	310	186	209	235	180	391	281	201	66	63	72
	Balance	- 441	- 758	- 317	- 211	- 203	- 128	- 172	- 130	+ 113	- 373	- 262	+ 93	+ 17	+ 63	+ 13

^{*)} Item "Services", contained in Table VII 1, broken down for those periods on which complete data are already available. — ¹⁾ Balance of merchanting trade and other supplementary items. — ²⁾ Cf. footnotes 4), 5) and 7). — ³⁾ Cf. footnote 4). — ⁴⁾ Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — ⁵⁾ Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned, they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned, these are included as expenditure in the c.i.f. import value. — ⁶⁾ Payments by residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — ⁷⁾ Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — ⁸⁾ Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 7). — ⁹⁾ Excluding emergency repairs which are included in harbour services. — ¹⁰⁾ Chiefly wagon rent and charter fees. — ¹¹⁾ Excluding interest paid under the London Debt Agreements on German-held external loans. — ¹²⁾ Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — ¹³⁾ Receipts in respect of deliveries made and services rendered. — ¹⁴⁾ Excluding foreign workers' remittances, which are shown separately under transfer payments. — ¹⁵⁾ Including private payments for pensions, which can be ascertained separately only in the case of expenditure.

4. Transfer Payments to and from Foreign Countries

(Unilateral transfers)

Millions of DM

Period	Net transfer payments	Private transfer payments ¹⁾							Official transfer payments ¹⁾								In-flow (+)
		Total	Outflow (-)			Inflow (+)		Total	Outflow (-)							In-flow (+)	
			Total	Remittances by foreign workers ²⁾	Other maintenance payments ³⁾	Other payments	Total		among which: Receipts from social security and retirement pensions	Total	Indemnification ⁴⁾	Payments to E.E.C. Agricultural Fund	Payments to E.E.C. Development Fund	Other payments to international organisations ⁵⁾	Expenditure on social security and retirement pensions ⁶⁾		
1959	-3,247	-343	458	68	240	150	115	22	-2,904	2,992	1,738	—	189	120	188	757	88
1960	-3,394	-574	703	222	334	147	129	22	-3,820	2,997	2,259	—	139	157	197	245	177
1961	-4,435	-986	1,089	540	401	148	103	24	-3,449	3,551	2,750	—	165	192	247	197	102
1962	-5,154	-1,353	1,461	837	487	137	108	31	-3,801	3,830	2,718	—	308	226	319	259	29
1963	-4,958	-1,603	1,731	1,098	499	134	128	39	-3,355	3,387	2,514	—	—	290	293	290	32
1964	-4,944	-1,844	1,995	1,285	557	153	151	44	-3,100	3,129	2,067	—	—	320	362	380	29
1965	-5,860	-2,388	2,552	1,701	690	161	164	43	-3,472	3,498	2,167	10	—	363	423	535	26
1959 1st. qtr.	-783	-85	112	12	52	48	27	7	-698	722	345	—	84	33	39	221	24
2nd qtr.	-779	-73	103	16	59	29	30	6	-706	719	469	—	—	30	60	160	13
3rd qtr.	-967	-91	120	19	65	36	29	3	-876	899	488	—	—	35	43	333	23
4th qtr.	-718	-94	123	21	65	37	29	6	-624	652	436	—	105	22	46	43	28
1960 1st. qtr.	-723	-130	150	39	73	38	20	6	-593	623	504	—	—	51	43	25	30
2nd qtr.	-932	-115	164	52	76	36	49	5	-817	881	653	—	—	31	43	154	64
3rd qtr.	-808	-163	191	63	92	36	28	6	-645	687	555	—	—	45	60	27	42
4th qtr.	-931	-166	198	68	93	37	32	5	-765	806	547	—	139	30	51	39	41
1961 1st. qtr.	-835	-201	226	112	79	35	25	6	-634	655	531	—	—	43	45	36	21
2nd qtr.	-1,075	-224	254	128	88	38	30	5	-851	890	731	—	—	62	57	40	39
3rd qtr.	-1,224	-287	310	150	122	38	23	6	-937	963	816	—	—	43	53	51	26
4th qtr.	-1,301	-274	299	150	112	37	25	7	-1,027	1,043	672	—	165	44	72	70	16
1962 1st. qtr.	-1,244	-272	300	145	117	38	28	9	-972	977	796	—	—	48	64	69	5
2nd qtr.	-1,322	-342	372	217	119	36	30	8	-990	1,000	801	—	—	94	56	49	10
3rd qtr.	-1,081	-368	394	237	123	34	26	4	-713	716	546	—	—	44	68	58	3
4th qtr.	-1,497	-371	395	238	128	29	24	5	-1,126	1,137	575	—	308	40	131	83	11
1963 1st. qtr.	-1,302	-351	385	227	124	34	34	12	-951	965	714	—	—	120	69	62	14
2nd qtr.	-1,312	-402	433	279	121	33	31	9	-910	915	733	—	—	62	65	55	5
3rd qtr.	-1,289	-445	474	300	139	35	29	8	-844	848	581	—	—	89	81	97	4
4th qtr.	-1,055	-405	439	292	115	32	34	10	-650	659	486	—	—	19	78	76	9
1964 1st. qtr.	-1,147	-409	443	274	133	36	34	10	-738	749	496	—	—	121	77	55	11
2nd qtr.	-1,468	-447	490	316	138	36	43	12	-1,021	1,027	696	—	—	122	102	107	6
3rd qtr.	-1,229	-497	531	346	146	39	34	10	-732	737	460	—	—	55	84	138	5
4th qtr.	-1,100	-491	531	349	140	42	40	12	-609	616	415	—	—	22	99	80	7
1965 1st. qtr.	-1,341	-512	549	347	159	43	37	9	-829	835	491	—	—	182	96	66	6
2nd qtr.	-1,766	-545	593	401	156	36	48	14	-1,221	1,226	776	—	—	96	108	246	5
3rd qtr.	-1,344	-630	666	433	191	42	36	9	-714	721	431	—	—	57	112	121	7
4th qtr.	-1,409	-701	744	520	184	40	43	11	-708	716	469	10	—	28	107	102	8
1966 1st. qtr.	-1,555	-608	644	419	184	41	36	11	-947	976	515	32	—	208	140	81	29
2nd qtr.	-1,404	-661	692	455	192	45	31	9	-743	752	425	—	—	101	119	107	9
3rd qtr.	-1,336	-704	740	482	209	49	36	11	-632	639	394	0	—	90	83	72	7
1964 Jan.	-435	-141	153	88	52	13	12	3	-294	295	180	—	—	67	26	22	1
Feb.	-339	-130	143	90	41	12	13	5	-209	210	156	—	—	17	21	16	1
March	-673	-138	147	96	40	11	9	2	-235	244	160	—	—	37	30	17	9
April	-672	-143	159	101	46	12	16	7	-529	531	402	—	—	28	42	59	2
May	-383	-147	157	105	41	11	10	2	-236	238	163	—	—	11	37	27	2
June	-413	-157	174	110	51	13	17	3	-256	258	131	—	—	83	23	21	2
July	-497	-170	184	113	58	13	14	5	-327	328	194	—	—	33	27	74	1
Aug.	-372	-166	176	116	47	13	10	2	-206	208	134	—	—	17	34	23	2
Sep.	-360	-161	171	117	41	13	10	3	-199	201	132	—	—	5	23	41	2
Oct.	-335	-164	177	118	46	13	13	5	-171	174	128	—	—	2	19	25	3
Nov.	-355	-164	173	117	44	12	9	1	-191	193	133	—	—	4	36	20	2
Dec.	-410	-163	181	114	50	17	18	6	-247	249	154	—	—	16	44	35	2
1965 Jan.	-481	-177	188	110	59	19	11	3	-304	306	197	—	—	55	35	19	2
Feb.	-441	-165	177	115	51	11	12	2	-276	277	123	—	—	107	29	18	1
March	-419	-170	184	122	49	13	14	4	-249	252	171	—	—	20	32	29	3
April	-909	-179	195	128	54	13	16	7	-730	732	488	—	—	14	50	180	2
May	-384	-176	190	134	45	11	14	2	-208	209	138	—	—	2	25	44	1
June	-473	-190	208	139	57	12	18	5	-283	285	150	—	—	80	33	22	2
July	-443	-229	241	142	83	16	12	2	-214	216	113	—	—	41	46	16	2
Aug.	-521	-209	221	144	62	15	12	2	-312	315	193	—	—	15	33	74	3
Sep.	-380	-192	204	147	46	11	12	5	-188	190	125	—	—	1	33	31	2
Oct.	-412	-209	224	149	62	13	15	4	-203	206	132	10	—	8	36	20	3
Nov.	-429	-210	223	152	59	12	13	3	-219	221	156	—	—	9	39	17	2
Dec.	-568	-282	297	219	63	15	15	4	-286	289	181	—	—	11	32	65	3
1966 Jan.	-472	-205	217	134	68	15	12	3	-267	276	153	32	—	33	25	33	9
Feb.	-530	-190	202	139	51	12	12	3	-340	356	180	—	—	70	82	24	16
March	-553	-213	225	146	65	14	12	5	-340	344	182	—	—	105	33	24	4
April	-506	-210	221	149	57	15	11	3	-296	300	178	—	—	17	51	54	4
May	-396	-210	219	151	54	14	9	2	-186	188	130	—	—	2	33	23	2
June	-502	-241	252	155	81	16	11	4	-261	264	117	—	—	82	35	30	3
July	-464	-235	245	158	74	13	10	2	-229	232	158	—	—	18	37	19	3
Aug.	-473	-242	256	162	76	18	14	6	-231	232	129	—	—	52	18	33	1
Sep.	-399	-227	239	162	59	18	12	3	-172	175	107	0	—	20	28	20	3
Oct.	-459	-232	243	162	65	16	11	4	-227	230	150	—	—	3	42	35	3

¹⁾ Transfer payments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — ²⁾ Figures estimated. — ³⁾ Including payments resulting from immigration, emigration, inheritance and the like. — ⁴⁾ Individual restitution, payments under the Israel Agreement, which expired in 1965, and under the overall arrangements on indemnification with European countries and international organisations. — ⁵⁾ Mainly contributions to the budgets of the other E.E.C. organisations and of N.A.T.O. — ⁶⁾ Including payments by social insurance institutions. — ⁷⁾ Including special Federal payments to Saarland prior to the economic incorporation (1959: DM 70 million), to France (1959: DM 319 million) and to the United Kingdom (1959: DM 282 million; 1960: DM 141 million).

5. Capital Transactions with Foreign Countries^{*)}

Millions of DM

Item	1963	1964	1965	1965				1966					
				1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	Aug.	Sep.	Oct.
A. Long-term capital transactions (except special transactions)													
I. Private capital transactions													
(1) Net German capital investments abroad, total	-1,247	-1,872	-1,916	- 814	- 232	- 325	- 545	- 595	- 901	- 406	- 147	- 140	- 104
of which:													
Fixed-interest securities	- 221	- 489	- 391	- 339	+ 13	+ 25	- 90	- 132	- 491	+ 67	+ 29	+ 7	- 3
Shares ¹⁾	- 265	- 346	- 657	- 286	- 125	- 82	- 164	- 240	- 178	- 188	- 38	- 68	- 24
Business or capital interests not embodied in security form	- 393	- 457	- 406	- 81	- 76	- 98	- 151	- 84	- 109	- 127	- 35	- 61	- 31
Credits and loans	- 202	- 414	- 245	- 56	+ 5	- 114	- 80	- 90	- 71	- 97	- 79	- 2	- 30
Other	- 166	- 166	- 217	- 52	- 49	- 56	- 60	- 49	- 52	- 61	- 24	- 16	- 16
(2) Net foreign capital investments in the Federal Republic of Germany, total	+4,366	+2,320	+4,021	+1,292	+ 816	+ 818	+1,095	+1,123	+1,388	+ 724	+ 406	+ 131	+ 19
of which:													
Fixed-interest securities	+1,991	+ 5	+ 103	- 13	+ 45	+ 89	- 18	+ 13	- 29	- 19	+ 1	- 31	- 24
Shares ¹⁾	+ 910	+ 563	+ 692	+ 122	+ 138	+ 72	+ 360	+ 51	+ 736	- 31	- 34	+ 11	- 6
Business or capital interests not embodied in security form ²⁾	+ 590	+ 757	+1,766	+ 872	+ 320	+ 294	+ 280	+ 207	+ 204	+ 343	+ 222	+ 55	+ 46
Credits and loans	+ 978	+1,097	+1,581	+ 346	+ 345	+ 386	+ 504	+ 873	+ 532	+ 452	+ 225	+ 100	+ 8
Other	- 103	- 102	- 121	- 35	- 32	- 23	- 31	- 21	- 55	- 21	- 8	- 4	- 5
Balance	+3,119	+ 448	+2,105	+ 478	+ 584	+ 493	+ 550	+ 528	+ 487	+ 318	+ 259	- 9	- 85
II. Official capital transactions among which:													
Financial assistance to developing countries ³⁾	(- 954)	(-1,060)	(-1,143)	(- 178)	(- 254)	(- 328)	(- 383)	(- 279)	(- 267)	(- 278)	(- 137)	(- 59)	(- 87)
Overall net balance of long-term capital transactions	+1,938	- 792	+ 818	+ 296	+ 246	+ 154	+ 122	+ 185	+ 139	- 19	+ 116	- 89	- 143
B. Short-term capital transactions (except special transactions)													
(1) Credit institutions ⁴⁾													
Assets	- 129	- 709	- 319	- 824	- 39	+ 762	- 218	- 304	- 92	- 556	- 99	- 487	- 156
Liabilities	+ 833	+ 760	+ 132	-1,245	+ 6	+ 277	+1,094	-1,086	+ 98	+ 86	- 104	+ 96	+ 52
Balance	+ 704	+ 51	- 187	-2,069	- 33	+1,039	+ 876	-1,390	+ 6	- 470	- 203	- 391	- 104
(2) Enterprises "Financial credits" ⁵⁾													
Assets	- 6	- 209	- 224	+ 16	- 80	- 37	- 123	+ 3	- 44	+ 63	+ 220	- 59	- 5
Liabilities ⁶⁾	+ 48	+ 436	+1,043	+ 216	+ 111	+ 379	+ 337	+ 495	+ 441	+ 739	- 33	+ 291	+ 81
Balance	+ 42	+ 227	+ 819	+ 232	+ 31	+ 342	+ 214	+ 498	+ 397	+ 802	+ 187	+ 232	+ 76
Other	- 3	- 2	- 2	- 0	- 4	+ 2	- 0	- 1	-	- 0	-	-	-
Balance	+ 39	+ 225	+ 817	+ 232	+ 27	+ 344	+ 214	+ 497	+ 397	+ 802	+ 187	+ 232	+ 76
(3) Public authorities ⁷⁾	- 458	-1,447	+1,203	+ 270	- 94	+ 611	+ 416	- 178	+ 313	+ 13	+ 64	- 58	+ 251
Overall net balance of short-term capital transactions	+ 285	-1,171	+1,833	-1,567	- 100	+1,994	+1,506	-1,071	+ 716	+ 345	+ 48	- 217	+ 223
Capital transactions statistically recorded (except special transactions) (A + B)	+2,223	-1,963	+2,651	-1,271	+ 146	+2,148	+1,628	- 886	+ 855	+ 326	+ 164	- 306	+ 80
C. Special capital transactions (balance)⁸⁾													
Net balance of all capital transactions statistically recorded (A + B + C) (net capital export: -)	+2,223	-1,963	+2,651	-1,271	+ 146	+2,148	+1,628	- 886	+ 261	+ 326	+ 164	- 306	+ 80

^{*)} Increase in assets and decrease in liabilities: -; decrease in assets and increase in liabilities: +. - ¹⁾ Including investment fund certificates. - ²⁾ Mainly interests in limited-liability companies (GmbH). - ³⁾ "Bilateral" loans, and assistance channelled to developing countries through international organisations. - ⁴⁾ For figures showing totals cf. Table VII 8. - ⁵⁾ For figures showing totals cf. Table VII 7. - ⁶⁾ Including changes resulting from conversion of short-term credits into owned capital and long-term credits. - ⁷⁾ Chiefly concerning change in the Federal Government's assets resulting from prepayments on defence imports and in the Federal Government's liabilities to the International Monetary Fund under the German quota. - ⁸⁾ These transactions, shown as a separate item here, comprise: Prepayment of DM 156 million of liabilities to Bank for International Settlements (April 1966), which in the Table "Important Items in the Balance of Payments" is shown as decrease in German long-term liabilities; increases of DM 1,650 million in the German quota in the International Monetary Fund (May 1966) and of DM 92 million in the capital share in the International Bank for Reconstruction and Development (May 1966), shown in Table VII 1 as increase in German long-term assets; lodging of DM certificates of indebtedness with I.M.F. (DM 1,221 million) and I.B.R.D. (DM 83 million) on the occasion of the raising of quotas in these institutions (recorded in the balance-of-payments statements as increase in German short-term external liabilities).

6. Private Security Transactions with Foreign Countries

Millions of DM

Period	Transactions in foreign securities ¹⁾						Transactions in German securities ^{1) 2)}						Net result of private security transactions with foreign countries				
	Purchases by residents		Sales by residents		Net purchases (—) or sales (+)		Purchases by foreigners		Sales by foreigners		Net purchases (+) or sales (—)						
	Total	among which: Fixed-interest-bearing securities	Total	among which: Fixed-interest-bearing securities	Total	Dividend-bearing securities	Fixed-interest-bearing securities	Total	among which: Fixed-interest-bearing securities	Total	among which: Fixed-interest-bearing securities	Total	Dividend-bearing securities	Fixed-interest-bearing securities			
1959	2,033	623	569	171	-1,464	-1,012	-452	2,528	626	2,059	766	+469	+609	-140	-995	-403	-592
1960	1,724	174	1,009	198	-715	-739	+24	4,349	1,859	2,276	486	+2,073	+700	+1,373	+1,358	-39	+1,397
1961	1,211	138	1,006	139	-205	-206	+1	4,508	1,711	2,762	1,408	+1,746	+1,443	+303	+1,541	+1,237	+304
1962	1,599	258	866	164	-733	-639	-94	3,496	1,594	1,974	872	+1,522	+800	+722	+789	+161	+628
1963	1,212	459	726	238	-486	-265	-221	4,781	2,967	1,880	976	+2,901	+910	+1,991	+2,415	+645	+1,770
1964	2,620	1,802	1,785	1,313	-835	-346	-489	3,988	1,939	3,420	1,934	+569	+563	+5	-267	+217	-484
1965	3,430	2,189	2,382	1,798	-1,048	-657	-391	3,151	1,406	2,356	1,303	+795	+692	+103	-253	+35	-288
1959 1st qtr.	449	160	89	52	-360	-252	-108	404	113	443	234	-39	+82	-121	-399	-170	-229
2nd qtr.	616	319	135	68	-481	-230	-251	644	185	522	221	+122	+158	-36	-359	-72	-287
3rd qtr.	600	73	134	21	-466	-414	-52	830	138	632	199	+198	+259	-61	-268	-155	-113
4th qtr.	368	71	211	30	-157	-116	-41	650	190	462	112	+188	+110	+78	+31	+6	+37
1960 1st qtr.	561	73	202	61	-359	-347	-12	536	230	498	118	+38	-74	+112	-321	-421	+100
2nd qtr.	341	38	301	61	-40	-63	+23	759	187	536	104	+223	+140	+83	+183	+77	+106
3rd qtr.	507	28	278	38	-229	-239	+10	1,425	550	662	105	+763	+318	+445	+534	+29	+455
4th qtr.	315	35	228	38	-87	-90	+3	1,629	892	580	159	+1,049	+316	+733	+962	+226	+736
1961 1st qtr.	324	29	321	68	-3	-42	+39	1,232	670	466	238	+766	+334	+432	+763	+292	+471
2nd qtr.	323	33	213	25	-110	-102	-8	1,368	506	788	331	+580	+405	+175	+470	+303	+167
3rd qtr.	248	53	191	26	-57	-30	-27	1,020	302	858	515	+162	+375	-213	+105	+345	-240
4th qtr.	316	23	281	20	-35	-32	-3	888	233	650	324	+238	+329	-91	+203	+297	-94
1962 1st qtr.	576	143	236	32	-340	-229	-111	1,014	389	490	243	+524	+378	+146	+184	+149	+35
2nd qtr.	312	53	280	57	-32	-36	+4	742	333	678	206	+64	-63	+127	+32	-99	+131
3rd qtr.	207	34	182	42	-25	-33	+8	738	425	380	205	+358	+138	+220	+333	+105	+228
4th qtr.	504	28	168	33	-336	-341	+5	1,002	447	426	218	+576	+347	+229	+240	+6	+234
1963 1st qtr.	309	150	149	46	-160	-56	-104	1,046	724	342	223	+704	+203	+501	+544	+147	+397
2nd qtr.	247	76	203	58	-44	-26	-18	1,304	689	571	302	+733	+346	+387	+689	+320	+369
3rd qtr.	333	99	218	90	-115	-106	-9	1,278	752	469	216	+809	+273	+536	+694	+167	+527
4th qtr.	323	134	156	44	-167	-77	-90	1,153	802	498	235	+655	+88	+567	+488	+11	+477
1964 1st qtr.	551	319	252	130	-299	-110	-189	1,477	821	821	378	+656	+213	+443	+357	+103	+254
2nd qtr.	954	776	638	519	-316	-59	-257	733	390	1,362	909	+629	-110	+519	-945	-169	-776
3rd qtr.	605	420	487	384	-118	-82	-36	1,012	396	688	331	+324	+259	+65	+206	+177	+29
4th qtr.	510	287	408	280	-102	-95	-7	766	332	549	316	+217	+201	+16	+115	+106	+9
1965 1st qtr.	1,290	872	665	533	-625	-286	-339	883	470	774	483	+109	+122	-13	-516	-164	-352
2nd qtr.	613	318	501	331	-112	-125	+13	904	439	721	394	+183	+138	+45	+71	+13	+58
3rd qtr.	476	265	419	290	-57	-82	+25	579	283	418	194	+161	+72	+89	+104	+10	+114
4th qtr.	1,051	734	797	644	-254	-164	-90	785	214	443	232	+342	+360	-18	+88	+196	-108
1966 1st qtr.	1,045	648	673	516	-372	-240	-132	655	300	591	287	+64	+51	+13	-308	-189	-119
2nd qtr. ³⁾	1,320	987	651	496	-669	-178	-491	1,316	201	609	230	+707	+736	-29	+38	+558	-520
3rd qtr.	676	355	555	422	-121	-188	+67	460	225	510	244	-50	-31	-19	-171	-219	+48
1964 Jan.	235	153	80	38	-155	-40	-115	598	331	198	92	+400	+161	+239	+245	+121	+124
Feb.	135	45	95	51	-40	-46	+6	403	259	274	132	+129	+2	+127	+89	+44	+133
March	181	121	77	41	-104	-24	-80	476	231	349	154	+127	+50	+77	+23	+26	-3
April	198	121	130	76	-68	-23	-45	251	100	478	289	-227	-38	-189	-295	-61	-234
May	241	201	157	123	-84	-6	-78	217	115	460	341	-243	-15	-226	-327	-23	-304
June	515	454	351	320	-164	-30	-134	265	175	424	279	-159	-57	-104	-323	-85	-238
July	302	237	233	195	-69	-27	-42	490	91	254	132	+236	+277	-41	+167	+250	-83
Aug.	174	120	130	103	-44	-27	-17	306	202	238	94	+68	-40	+108	+24	+67	+91
Sep.	129	63	124	86	-5	-28	+23	216	103	196	105	+20	+22	-2	+15	-6	+21
Oct.	194	144	163	124	-31	-11	-20	253	104	172	104	+81	+81	+0	+50	+70	-20
Nov.	134	89	125	85	-9	-5	-4	183	97	165	84	+18	+5	+13	+9	+0	+9
Dec.	182	54	120	71	-62	-79	+17	330	131	212	128	+118	+115	+3	+56	+36	+20
1965 Jan.	275	169	167	114	-108	-53	-55	360	241	225	138	+135	+32	+103	+27	-21	+48
Feb.	382	212	179	145	-203	-136	-67	264	110	253	144	+11	+45	-34	-192	-91	-101
March	633	491	319	274	-314	-97	-217	259	119	296	201	-37	+45	-82	-351	-52	-299
April	139	58	175	113	+36	-19	+55	186	117	216	114	-30	-33	+3	+6	+52	+58
May	236	163	191	126	-45	-8	-37	506	211	287	162	+219	+170	+49	+174	+162	+12
June	238	97	135	92	-103	-98	-5	212	111	218	118	-6	+1	-7	-109	-97	-12
July	237	165	195	142	-42	-19	-23	208	140	183	70	+25	-45	+70	-17	-64	+47
Aug.	113	52	112	80	-1	-29	+28	181	71	143	81	+38	+48	+10	+37	+19	+18
Sep.	126	48	112	68	-14	-34	+20	190	72	92	43	+98	+69	+29	+84	+35	+49
Oct.	391	309	256	209	-135	-35	-100	336	69	156	104	+180	+215	-35	+45	+180	-135
Nov.	332	230	283	232	-49	-51	+2	145	66	117	54	+28	+16	+12	-21	-35	+14
Dec.	328	195	258	203	-70	-78	+8	304	79	170	74	+134	+129	+5	+64	+51	+13
1966 Jan.	329	194	198	147	-131	-84	-47	267	130	209	76	+58	+4	+54	-73	-80	+7
Feb.	249	105	163	115	-86	-96	+10	133	38	204	130	-71	+21	-92	-157	-75	-82
March	467	349	312	254	-155	-60	-95	255	132	178	81	+77	+26	+51	-78	-34	-44
April	189	99	179	122	-10	-33	+23	256	88	216	101	+40	+53	-13	+30	+20	+10
May	203	81	140	88	-63	-70	+7	145	21	158	51	-13	+17	-30	-76	-53	-23
June ³⁾	928	807	332	286	-596	-75	-521	915	92	235	78	+680	+666	+14	+84	+591	-507
July	343	217	292	248	-51	-82	+31	237	124	234	113	+3	-8	+11	-48	-90	+42
Aug.	163	79	154	108	-9	-38	+29	118	63	151	62	-33	-34	+1	-42	-72	+30
Sep.	170	59	109	66	-61	-68	+7	105	38	125	69	-20	+11	-31	-81	-57	-24
Oct.	261	196	234	193	-27	-24	-3	98	32	128	56	-30	-6	-24	-57	-30	-27

¹⁾ Dividend-bearing securities include investment fund certificates. — ²⁾ Including German external bonds. — ³⁾ These figures include the conversion of shares of "Deutsche Erdöl AG" (D.E.A.) into DM convertible bonds of "Deutsche Texaco, Ltd.", an American subsidiary of Texaco Inc. The convertible bonds taken (DM 718 million) are included among foreign fixed-interest-bearing securities acquired by residents, the D.E.A. shares delivered (likewise DM 718 million) among German dividend-bearing securities acquired by foreigners.

7. Short-Term Assets and Liabilities of Domestic Business Enterprises in relation to Foreign Countries^{*)}

(excluding credit institutions)

"Short-term financial credits"¹⁾

Millions of DM

Position at end of year or month	Balance of assets and liabilities	Assets					Liabilities		
		Total	Balances with foreign banks			Short-term lending to foreign non-banks ²⁾	Total	Short-term borrowing from	
			Total	Balances payable on demand	Time balances			foreign banks	foreign non-banks ²⁾
1962	— 1,713	520	273	173	100	247	2,233	1,361	872
1963	— 1,746	526	267	163	104	259	2,272	1,143	1,129
1964	— 1,930	826	430	274	156	396	2,756	1,253	1,503
1965	— 2,700	1,120	457	236	221	663	3,820	2,642	1,178
1964 March	— 2,385	518	250	160	90	268	2,903	1,403	1,500
June	— 2,456	583	328	201	127	255	3,039	1,294	1,745
Sep.	— 2,183	758	358	172	186	400	2,941	1,409	1,532
Dec.	— 1,930	826	430	274	156	396	2,756	1,253	1,503
1965 March	— 2,162	810	391	204	187	419	2,972	1,910	1,062
June	— 2,193	890	465	162	303	425	3,083	2,001	1,082
Sep.	— 2,556	927	430	174	256	497	3,483	2,426	1,057
Dec.	— 2,700	1,120	457	236	221	663	3,820	2,642	1,178
1966 Jan.	— 3,253	1,011	433	214	219	578	4,264	3,056	1,208
Feb.	— 3,399	1,061	493	212	281	568	4,460	3,242	1,218
March	— 3,177	1,117	532	248	284	585	4,294	3,204	1,090
April	— 3,248	1,109	556	209	347	553	4,357	3,134	1,223
May	— 3,373	1,137	576	250	326	561	4,510	3,247	1,263
June	— 3,574	1,161	591	240	351	570	4,735	3,359	1,376
July	— 3,957	1,259	638	275	363	621	5,216	3,592	1,624
Aug.	— 4,144	1,039	479	195	284	560	5,183	3,653	1,530
Sep.	— 4,376	1,098	596	216	380	502	5,474	3,848	1,626
Oct. ³⁾	— 4,452	1,103	604	244	360	499	5,555	3,849	1,706

*) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — *) Including changes resulting from conversion of short-term credit into owned capital and long-term credit (1965: DM 847 million; January to September 1966: DM 223 million). Statistical increases and decreases due to alterations in the range of reporting institutions have not been eliminated; for this reason the changes in the totals are not comparable with the figures shown in item B (2) of Table VII 5 "Capital Transactions with Foreign Countries". — 1) Without assets and liabilities in respect of periods allowed or utilised for payment and of prepayments made or received in goods and service transactions. — 2) Including "intercompany accounts". — 3) Provisional.

8. Short-Term Assets and Liabilities of Domestic Credit Institutions in relation to Foreign Countries^{*)}^{1) 2)}

(not including Deutsche Bundesbank)

Millions of DM

Position at end of year or month	Balance of assets and liabilities	Assets					Liabilities					Note: U.S. \$ swap commitments of Deutsche Bundesbank to German credit institutions ⁷⁾		
		Total	Balances with foreign banks		Money-market paper	Short-term lending	Total	Non-residents' deposits, by depositor groups			Short-term borrowing			
			Balances payable on demand	Time balances				Total	Banks ³⁾	Non-banks				
1955	— 1,397	524	312	7	1	204	1,921	1,473	730	—	622	121	448	—
1956	— 2,309	715	362	13	4	336	3,024	2,114	1,197	—	733	184	910	—
1957	— 2,285	1,320	307	20	448	545	3,605	2,650	1,580	—	914	156	955	325
1958	— 1,551	1,919	431	128	481	879	3,470	2,893	1,702	77	1,075	116	577	746
1959	— 272	3,471	754	543	1,246	928	3,743	3,410	1,924	140	1,095	175	333	1,679 ⁸⁾
1960	— 2,526	2,368	526	410	379	1,053	4,894	3,641	1,796	99	1,348	308	189	1,253
1961	— 2,262	3,926	651	906	1,221	1,148	6,188	3,985	2,044	141	1,419	311	211	2,203
1962	— 2,121	4,095	1,022	780	724	1,569	6,216	3,932	1,723	111	1,743	270	196	2,284
1963	— 2,808	4,208	1,116	855	842	1,395	7,016	4,792	2,323	149	2,041	287	141	2,224
1964	— 2,859	4,917	1,206	980	1,101	1,630	7,776	5,159	2,630	189	2,063	302	164	2,617
1965	— 2,709	5,236	1,550	1,198	886	1,602	7,945	5,606	2,753	205	2,434	235	184	2,339
1964 March	— 584	5,317	1,092	1,766	897	1,562	5,901	4,125	1,931	114	1,804	254	136	1,776
June	— 1,006	5,094	1,019	1,343	1,105	1,627	6,100	4,377	2,198	149	1,797	234	148	1,723
Sep.	— 1,185	5,189	1,309	1,338	985	1,557	6,374	4,359	2,182	128	1,804	245	128	2,015
Dec.	— 2,859	4,917	1,206	980	1,101	1,630	7,776	5,159	2,630	189	2,063	302	164	2,617
1965 March	— 790	5,741	1,151	1,043	1,803	1,744	6,531	4,866	2,494	324	1,989	216	167	1,665
June	— 794	5,780	1,465	1,062	1,354	1,899	6,574	4,861	2,429	91	2,074	230	128	1,713
Sep.	— 1,833	5,018	1,528	1,168	736	1,586	6,851	4,896	2,518	206	2,032	209	137	1,955
Dec.	— 2,709	5,236	1,550	1,198	886	1,602	7,945	5,606	2,753	205	2,434	235	184	2,339
1966 March	— 1,319	5,540	1,710	1,507	507	1,816	6,859	4,998	2,521	210	2,145	208	124	1,861
April	— 1,276	5,519	1,736	1,479	562	1,742	6,795	4,999	2,472	210	2,178	228	121	1,796
May	— 967	5,782	1,771	1,717	451	1,843	6,749	4,930	2,449	241	2,152	212	117	1,819
June	— 1,325	5,632	1,759	1,655	453	1,765	6,957	5,048	2,522	227	2,155	217	154	1,909
July	— 1,449	5,602	1,741	1,656	394	1,811	7,051	5,032	2,504	199	2,151	227	150	2,019
Aug.	— 1,246	5,701	1,736	1,842	481	1,642	6,947	4,890	2,353	202	2,124	263	150	2,057
Sep.	— 855	6,188	1,707	2,199	537	1,745	7,043	4,996	2,477	201	2,150	244	125	2,047
Oct.	— 751	6,344	1,794	2,376	547	1,627	7,095	4,970	2,423	175	2,167	258	122	2,125

*) Figures for the period following economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of Saarland credit institutions in relation to foreign countries. — 1) The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — 2) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — 3) Including foreign central banks. — 4) International Bank for Reconstruction and Development, European Investment Bank, and Bank for International Settlements. — 5) Cf. footnote 3). — 6) Excluding those international organisations which are recorded under "Banks"; cf. footnote 4). — 7) Swap rates of the Deutsche Bundesbank are published in Table IV 2 (b). — 8) Including swap contracts concluded between 24 August and 11 November 1960 to facilitate import and merchanting trade financing.

9. Data on Central Monetary Position

(a) Monetary Reserves of the Deutsche Bundesbank^{o)}

Millions of DM

Position at end of year or month	Total holdings of gold and foreign assets (net)	Gold holdings and freely usable foreign assets				Credit granted to I.M.F. under "General Arrangements to Borrow"	Foreign assets of limited usability ¹⁾					Foreign liabilities ²⁾
		Total	Gold holdings	Freely usable foreign assets			Total	among which:				
				Total	among which: U.S. dollars			Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.)	I.B.R.D. debt certificates ³⁾	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	
1952	4,635	2,971	587	2,384	2,085	—	2,026	1,061	—	—	—	362
1953	8,158	5,510	1,367	4,143	3,538	—	2,704	1,782	—	—	—	56
1954	10,930	8,426	2,628	5,798	5,436	—	2,672	2,054	—	—	146	168
1955	12,781	10,134	3,862	6,272	5,756	—	2,785	2,187	—	—	304	138
1956	17,795	14,412	6,275	8,137	7,301	—	3,571	2,890	—	240	403	188
1957	22,917	17,237	10,674	6,563	6,124	—	6,393	4,242	735	1,032	384	713
1958	26,105	19,477	11,085	8,392	7,409	—	7,000	4,597	1,166	972	265	372
1959	23,621	19,039	11,077	7,962	7,255	—	4,992	3,159	1,305	353	175	410
1960	31,628	28,295	12,479	15,816	14,981	—	3,762	1,938	1,400	265	104	429
1961	28,281	26,165	14,654	11,511	10,887	—	2,453	1,039	1,352	—	62	337
1962	27,729	25,786	14,716	11,070	10,785	—	2,299	897	1,352	—	50	356
1963	30,301	28,409	15,374	13,035	11,668	—	2,131	751	1,352	—	28	239
1964	30,313	27,879	16,992	10,887	7,712	720	1,973	615	1,352	—	6	259
1965	28,807	25,410	17,639	7,771	5,167	1,390	2,428	509	1,454	465	—	421
1961 March 5 ^{a)}	31,724	28,512	12,723	15,789	14,952	—	3,497	1,744	1,400	265	88	285
1961 March 5 ^{b)}	30,305	27,155	12,117	15,038	14,240	—	3,434	1,742	1,352	252	88	284
1964 March	30,309	28,467	15,813	12,654	11,380	—	2,115	740	1,352	—	23	273
1964 June	30,430	28,642	16,324	12,318	10,243	—	2,099	729	1,352	—	18	311
1964 September	30,004	28,238	16,594	11,644	8,971	—	1,994	630	1,352	—	12	228
1964 December	30,313	27,879	16,992	10,887	7,712	720	1,973	615	1,352	—	6	259
1965 March	29,803	27,442	16,973	10,469	6,888	720	1,963	611	1,352	—	—	322
1965 June	28,630	25,571	17,511	8,060	5,199	1,390	1,959	607	1,352	—	—	290
1965 September	28,622	25,214	17,560	7,654	4,899	1,390	2,355	515	1,374	465	—	337
1965 December	28,807	25,410	17,639	7,771	5,167	1,390	2,428	509	1,454	465	—	421
1966 March	27,630	24,598	17,608	6,990	4,907	1,390	2,234	508	1,454	272	—	592
1966 April	27,447	24,286	17,608	6,678	4,596	1,390	2,153	508	1,454	191	—	382
1966 May	27,026	23,897	17,245	6,652	4,767	1,390	2,111	508	1,454	149	—	372
1966 June	27,800	24,775	17,239	7,536	5,846	1,390	2,064	508	1,454	102	—	429
1966 July	28,651	25,763	17,207	8,556	6,863	1,390	2,064	508	1,454	102	—	566
1966 August	28,476	25,731	17,188	8,543	6,848	1,390	1,976	420	1,454	102	—	621
1966 September	28,545	25,814	17,179	8,625	6,995	1,390	1,874	420	1,454	—	—	533
1966 October	29,254	26,462	17,156	9,306	7,663	1,390	1,874	420	1,454	—	—	472
1966 November ^{p)}	29,405	26,608	17,161	9,447	7,836	1,390	1,874	420	1,454	—	—	467

^{o)} The figures are not fully identical with those shown in the Return of the Bundesbank. Gold holdings as well as foreign assets and liabilities are here converted at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are valued for the end of the year according to the lowest value principle on the assets side, and according to the maximum value principle on the liabilities side. On this basis the holdings are ascertained for the current year by means of the changes calculated at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 5). — ¹⁾ From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ²⁾ In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ³⁾ Excluding the claims on I.B.R.D. shown in Table (b), which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — ⁴⁾ Row a) valued at parity rate prior to, row b) after, DM revaluation. — ^{p)} Provisional.

(b) Other External Assets and Liabilities

Millions of DM

Position at end of year or month	German position in relation to the International Monetary Fund ^{o)}							External assets of Deutsche Bundesbank not included in monetary reserves ⁴⁾			DM balances of foreign central banks ⁵⁾ employed in German money-market paper through mediation of Bundesbank	
	German quota with I.M.F.						Credit granted by Bundesbank under "General Arrangements to Borrow" ^{o)}	Overall reserve position in I.M.F. ²⁾	Total	U.S. dollars		DM
	Subscription	In-payments actually made			Present DM holdings of I.M.F.							
		Total ¹⁾	Gold ²⁾	DM drawings by I.M.F. (net)	Total	in per cent of quota						
1952	1,386	139	139	—	1,247	90	—	139	—	—	—	—
1953	1,386	157	157	—	1,229	89	—	157	—	—	—	—
1954	1,386	346	346	—	1,040	75	—	346	—	—	—	—
1955	1,386	346	346	—	1,040	75	—	346	—	—	—	—
1956	1,386	346	346	—	1,040	75	—	346	73	73	—	—
1957	1,386	346	346	—	1,040	75	—	346	73	73	—	—
1958	1,386	617	346	271	769	55	—	617	73	73	—	—
1959	3,307	1,127	827	300	2,180	66	—	1,127	191	191	—	28
1960	3,307	1,296	827	469	2,011	61	—	1,296	272	172	100	96
1961	3,150	2,549	788	1,761	601	19	—	2,549	1,112	612	500	363
1962	3,150	2,069	788	1,281	1,081	34	—	2,069	1,100	600	500	223
1963	3,150	2,208	788	1,420	942	30	—	2,208	1,105	600	500	193
1964	3,150	2,930	788	2,142	220	7	—	3,650	1,102	602	500	497
1965	3,150	2,915	788	2,127	235	7	1,390	4,305	1,082	582	500	252
1961 March 5 ^{a)}	3,307	1,453	827	626	1,854	56	—	1,453	372	172	200	49
1961 March 5 ^{b)}	3,150	1,384	788	596	1,766	56	—	1,384	364	164	200	49
1964 March	3,150	2,577	788	1,789	573	18	—	2,577	1,104	604	500	398
1964 June	3,150	2,795	788	2,007	355	11	—	2,795	1,104	604	500	444
1964 September	3,150	2,793	788	2,005	357	11	—	2,793	1,102	602	500	384
1964 December	3,150	2,930	788	2,142	220	7	720	3,650	1,102	602	500	497
1965 March	3,150	2,801	788	2,013	349	11	720	3,521	1,100	600	500	257
1965 June	3,150	2,847	788	2,059	303	10	1,390	4,237	1,100	600	500	329
1965 September	3,150	2,855	788	2,067	295	9	1,390	4,245	1,082	582	500	345
1965 December	3,150	2,915	788	2,127	235	7	1,390	4,305	1,082	582	500	252
1966 March	3,150	3,009	788	2,221	141	4	1,390	4,399	1,080	580	500	323
1966 April	3,150	3,049	788	2,261	101	3	1,390	4,439	1,080	580	500	486
1966 May	4,800	3,461	1,200	2,261	1,339	28	1,390	4,851	1,080	580	500	486
1966 June	4,800	3,480	1,200	2,280	1,320	28	1,390	4,870	1,080	580	500	332
1966 July	4,800	3,480	1,200	2,280	1,320	28	1,390	4,870	1,080	580	500	334
1966 August	4,800	3,481	1,200	2,281	1,319	28	1,390	4,871	1,079	579	500	318
1966 September	4,800	3,482	1,200	2,282	1,318	27	1,390	4,872	1,079	579	500	347
1966 October	4,800	3,502	1,200	2,302	1,298	27	1,390	4,892	1,039	539	500	368
1966 November	4,800	3,518	1,200	2,318	1,282	27	1,390	4,908	1,039	539	500	419

^{o)} In order to give a complete picture of the German position in relation to the International Monetary Fund, this table shows once more the granting of credit by Bundesbank to I.M.F. under the "General Arrangements to Borrow", already recorded under monetary reserves of the Bundesbank. — ¹⁾ Equivalent to the gold tranche position. — ²⁾ Including repurchase of DM by the Federal Republic of Germany under the "repurchase obligation". — ³⁾ This amount, composed of the in-payments actually made and the credit granted by Bundesbank under the "General Arrangements to Borrow", corresponds to the Federal Republic of Germany's quasi-automatic drawing right on I.M.F. — ⁴⁾ Mainly claims on I.B.R.D. resulting from the drawing on the credit line of some DM 1 billion opened to I.B.R.D. in August 1960. — ⁵⁾ Including international organisations with monetary responsibilities. — ^{a)} Row a) position prior to, row b) position after, DM revaluation.

1. Index of Industrial Production

Federal area except Berlin; adjusted for calendar irregularities, 1958 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries					Consumer goods industries excl. food, beverages and tobacco			Power	Building industry	
	including building industry and power	excluding		Total	among which: Coal mining	Total	among which:		Total	among which:				Total	among which:				
		building industry	building industry and power				Stones and earths	Iron and steel producing industry		Steel (incl. light metal alloy) construction	Mechanical engineering	Road vehicle building	Electrical engineering		Precision instruments, optical goods incl. clocks and watches	Footwear			Textiles
1953	67	66	67	88	92	67	77	69	58	76	65	47	47	63	70	76	79	65	72
1954	74	74	74	90	93	76	83	77	68	79	72	60	59	75	75	77	83	73	71
1955	86	85	86	95	97	89	94	95	84	89	82	78	74	88	84	87	91	82	80
1956	92	92	92	99	101	94	99	102	91	99	97	84	80	96	93	94	98	91	96
1957	97	97	97	101	102	99	99	108	95	102	99	87	87	98	100	103	105	98	95
1958	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1959	107	107	107	97	95	113	112	111	107	95	104	116	109	107	107	107	108	108	114
1960	119	119	119	99	96	129	119	128	124	104	118	140	130	120	118	114	118	118	116
1961	127	127	127	101	97	135	129	127	134	117	130	147	145	124	124	116	122	126	127
1962	132	132	132	102	98	141	136	124	138	119	133	160	149	123	132	120	129	136	137
1963	137	137	137	104	99	148	139	119	141	120	129	182	152	124	136	122	135	150	141
1964	149	149	148	106	100	168	156	141	153	124	136	192	169	141	145	124	139	165	158
1965	157	157	157	103	95	178	156	142	163	131	145	200	188	147	155	121	145	174	160
1964 July	142	141	141	102	96	170	186	143	139	115	131	152	153	128	129	110	124	146	172
1964 Aug.	137	136	135	101	94	164	176	141	130	118	118	154	143	103	124	118	105	150	169
1964 Sep.	153	152	152	105	98	175	190	147	155	125	135	196	175	149	151	131	144	160	179
1964 Oct.	159	158	158	108	102	177	182	147	160	126	135	205	182	154	160	135	151	174	172
1964 Nov.	166	165	164	111	105	181	171	147	173	143	148	212	198	171	166	136	156	183	174
1964 Dec.	154	155	154	107	102	164	127	136	167	155	157	192	188	141	146	119	137	186	135
1965 Jan.	150	151	149	107	100	166	96	144	157	125	133	203	179	145	150	136	148	192	116
1965 Feb.	152	154	153	107	100	170	92	149	163	114	143	209	186	149	154	142	149	189	91
1965 March	152	153	152	104	97	172	116	149	161	117	143	204	181	146	150	137	142	182	117
1965 April	163	162	161	102	95	183	170	145	170	123	153	213	193	152	163	147	152	172	184
1965 May	164	163	162	105	98	185	182	148	173	131	155	217	197	153	160	137	152	164	191
1965 June	162	161	161	101	93	184	184	141	173	138	158	217	197	155	153	85	151	151	198
1965 July	147	146	146	99	91	178	183	139	145	124	135	147	172	128	136	110	125	148	182
1965 Aug.	143	142	142	98	90	176	186	140	135	118	123	156	155	103	132	119	112	147	177
1965 Sep.	162	161	161	101	92	184	192	139	167	131	142	208	200	154	164	138	151	161	186
1965 Oct.	167	166	165	105	97	185	189	140	170	140	144	217	197	166	170	138	157	177	189
1965 Nov.	171	171	169	104	95	185	157	141	175	146	149	216	205	170	175	135	163	203	164
1965 Dec.	158	159	157	101	92	167	118	126	171	165	160	200	196	144	154	125	144	200	129
1966 Jan.	151	153	150	107	98	168	76	136	156	121	130	207	178	152	156	136	155	206	90
1966 Feb.	156	157	156	104	95	178	109	141	162	107	141	211	187	152	159	138	154	188	130
1966 March	162	162	161	100	91	188	158	147	165	115	147	219	188	152	165	146	155	188	157
1966 April	168	167	167	100	91	192	171	143	173	123	155	226	199	157	172	147	159	183	193
1966 May	167	166	166	99	91	195	183	148	171	118	153	233	194	149	166	133	157	164	198
1966 June	168	167	168	96	87	198	187	147	176	138	160	231	195	155	161	91	156	156	197
1966 July	153	152	152	95	87	187	184	143	148	122	141	154	169	131	146	109	135	153	181
1966 Aug.	142	141	140	92	83	179	179	134	130	110	114	168	144	105	129	114	102	148	170
1966 Sep. P)	159	158	157	95	86	188	186	134	156	135	134	207	177	144	159	131	144	175	181
1966 Oct. P)	165	165	164	96	86	188	182	128	164	127	139	213	187	169	169	127	151	189	180

Source: Federal Statistical Office. — P) Provisional.

2. Inflow of Orders, and Sales, in Industry

Federal area except Berlin and Saarland; index numbers of values (in per cent of 1954 sales, per calendar month)

Period	All industries ¹⁾			Basic industries			Capital goods industries					Consumer goods industries						
	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which:			Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which:		
										Mechanical engineering		Inflow of orders in p.c. of monthly sales				Textile industry		
1956	137	133	103	136	133	102	147	140	105	152	141	108	126	122	101	125	117	107
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98
1958	142	147	97	137	142	96	163	166	99	154	162	95	119	128	94	102	115	90
1959	175	161	109	168	157	107	203	183	111	196	173	113	147	135	109	139	120	116
1960	201	186	108	185	180	103	235	214	119	264	205	129	148	151	98	129	133	97
1961	201	199	101	179	185	97	254	242	105	235	241	106	160	161	99	136	137	99
1962	207	210	98	188	188	100	253	261	97	234	260	90	170	173	99	143	143	100
1963	216	216	100	193	191	101	269	271	99	253	261	97	176	177	99	150	147	102
1964	247	241	103	223	219	102	310	299	103	304	287	106	196	193	101	163	160	102
1965	263	260	101	230	232	99	336	328	103	328	315	104	210	210	100	166	168	99
1964 April	262	247	106	241	228	106	313	303	103	304	290	105	223	198	112	181	160	113
1964 May	234	218	107	214	205	104	280	269	104	263	263	100	201	166	121	158	134	118
1964 June	252	244	104	235	226	104	317	312	101	296	305	97	188	174	108	152	149	102
1964 July	251	246	102	244	240	101	317	295	107	328	301	109	171	186	92	146	160	91
1964 Aug.	218	220	99	212	217	98	272	257	106	275	250	110	153	173	89	124	136	91
1964 Sep.	257	263	97	227	235	97	317	326	97	313	293	107	217	218	99	173	177	98
1964 Oct.	272	270	101	237	242	98	323	324	100	317	305	104	254	238	107	202	192	105
1964 Nov.	262	262	100	222	231	96	330	324	102	314	302	104	228	222	103	187	180	104
1964 Dec.	254	257	99	216	213	101	350	352	100	335	353	95	178	189	94	153	156	98
1965 Jan.	236	229	103	208	208	100	318	279	114	327	266	123	164	190	86	138	160	86
1965 Feb.	245	237	103	211	209	101	326	295	111	326	279	117	181	198	92	159	162	98
1965 March	281	271	104	236	238	99	364	343	106	352	326	108	233	220	106	182	177	103
1965 April	270	258	105	235	233	101	336	321	105	327	308	106	231	208	111	181	162	112
1965 May	267	257	104	232	234	99	328	325	101	320	320	100	233	198	118	172	155	111
1965 June	258	255	101	245	233	105	322	329	98	305	321	95	189	184	103	149	154	97
1965 July	255	252	101	241	244	99	331	306	108	343	312	110	170	190	90	145	156	93
1965 Aug.	235	243	97	225	232	97	297	291	102	294	285	103	165	193	85	119	145	82
1965 Sep.	280	286	98	237	249	95	348	357	98	395	319	105	250	242	103	193	187	103
1965 Oct.	283	282	100	234	245	95	345	346	100	315	315	100	269	247	109	193		

3. Labour Market in thousands

VIII. General Economic Conditions

Period	Labour force ¹⁾		Employed			Unemployed				Recipients of full benefit or relief payments ⁴⁾	Vacancies	
	Total	of whom:		in industry	in building and civil engineering	Foreigners in all branches of economic activity	Total	of whom:				in per cent of employed and unemployed wage and salary earners
		Men	Women					Men	Women			
1958	25,213 ¹⁾	.	.	7,734.0	1,287.3	127.1 ²⁾	769.1	500.6	268.5	3.7	640.3	226.3
1959	25,264 ¹⁾	.	.	7,765.0	1,366.2	166.8 ²⁾	539.9	354.2	185.7	2.6	479.7	290.7
1960	26,518	16,620	9,898	8,081.0	1,405.7	279.4 ²⁾	270.7	178.3	92.4	1.3	226.1	165.1
1961	26,772	16,875	9,897	8,316.0	1,447.4	473.1	180.8	117.6	63.2	0.8	135.8	552.1
1962	26,937	16,991	9,939	8,339.6	1,531.5	629.0	154.5	102.5	52.0	0.7	121.9	573.9
1963	27,066	17,217	9,849	8,264.1	1,609.5	773.2	185.6	130.3	55.3	0.8	142.6	554.8
1964	27,148	17,269	9,879	8,301.1	1,649.1	902.7	169.1	114.8	54.3	0.7	121.2	609.2
1965	27,300	.	.	8,460.4	1,642.6	1,118.7	147.4	105.8	41.6	0.7	109.5	649.0
1965	March	.	.	8,416.9	1,607.7	1,062.0	201.0	150.5	50.5	0.9	233.6	665.5
	April	.	.	8,487.5	1,673.2	.	126.9	85.2	41.7	0.6	98.4	661.0
	May	.	.	8,484.8	1,689.9	.	106.5	71.1	35.4	0.5	74.4	613.5
	June	.	.	8,472.7	1,701.3	1,164.4	89.0	64.5	30.9	0.4	65.0	702.6
	July	.	.	8,481.8	1,708.7	.	85.0	60.2	28.8	0.4	58.2	729.2
	Aug.	.	.	8,499.8	1,709.9	.	85.7	58.2	27.5	0.4	53.6	720.3
	Sep.	.	.	8,503.9	1,699.3	1,216.8	85.0	56.8	28.2	0.4	50.5	699.7
	Oct.	.	.	8,504.8	1,679.1	1,179.7	92.2	60.9	31.3	0.4	50.5	659.5
	Nov.	.	.	8,514.6	1,644.1	.	119.0	82.8	36.2	0.5	58.2	582.6
	Dec.	.	.	8,438.0	1,580.2	1,124.1	177.9	129.2	48.7	0.8	110.0	522.5
1966	Jan.	.	.	8,413.6	1,513.9	1,127.0	268.8	211.2	57.6	1.2	181.8	548.0
	Feb.	.	.	8,418.6	1,539.9	.	235.8	182.4	53.4	1.0	197.8	591.5
	March	.	.	8,429.3	1,622.9	1,233.4	141.4	100.6	40.8	0.6	120.2	621.8
	April	.	.	8,473.6	1,653.8	.	121.3	83.2	38.1	0.5	84.0	595.7
	May	.	.	8,461.4	1,660.2	.	107.7	74.3	33.4	0.5	68.9	607.5
	June	.	.	8,443.0	1,664.6	1,314.0	100.7	70.2	30.5	0.4	63.3	621.3
	July	.	.	8,430.2	1,655.8	.	101.5	70.5	31.0	0.4	60.1	618.7
	Aug.	.	.	8,425.9	1,649.3	.	105.7	73.8	31.9	0.5	60.4	594.2
	Sep.	.	.	8,386.4	1,631.8	1,313.5	112.7	77.6	35.1	0.5	62.7	536.1
	Oct.	.	.	.	.	.	145.8	99.0	46.8	0.6	73.2	436.2

Source: Federal Statistical Office; Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹⁾ Averages estimated by Federal Statistical Office; Self-employed, Assisting family members, Wage and salary earners, Registered unemployed. — ²⁾ Not including Berlin. — ³⁾ Position as of 31 July. — ⁴⁾ Unemployment insurance benefit and unemployment relief.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Period	Hard coal mining				Steel industry				Building trade					
	Output per day worked in mining	Pithead stocks ¹⁾	Imports	Exports	Crude steel output per production day	Rolled steel industry ²⁾			Man-hours worked		Estimated expenditure on approved buildings ³⁾			Housing mortgage loans promised ⁴⁾
			Hard coal ³⁾			New orders booked	Deliveries	Orders on hand ¹⁾	Total	among which: Dwelling houses	Total	Dwelling houses	Other	
	Thousands of tons				Thousands of tons				Millions		Millions of DM			
1959	544.4	17,883	746	1,997	94.0	1,622	1,379	6,326	219.7	98.1	1,908.7	1,237.3	671.4	730.4
1960	538.6	11,481	621	2,404	103.0	1,878	1,846	5,788	216.8	91.4	2,290.9	1,437.7	853.2	810.5
(1961)	542.4	11,988	616	2,353	100.8	1,710	1,799	3,948	222.2	91.9	2,640.4	1,654.2	986.2	975.6
1962	537.7	9,923	676	2,385	100.2	1,744	1,763	3,207	225.4	90.9	2,889.6	1,848.0	1,041.7	1,084.3
1963	538.1	3,784	737	2,407	98.7	1,785	1,700	3,834	221.5	87.2	2,849.1	1,819.6	1,029.5	1,074.2
1964	538.3	7,784	649	2,088	112.0	2,100	2,013	4,590	242.3	94.4	3,394.9	2,116.5	1,278.4	1,279.2
1965	515.4	15,366	675	1,945	110.7	1,953	2,012	3,486	233.3	91.2	3,739.9	2,377.9	1,362.0	1,382.4
1965	May	512.0	13,936	614	1,836	114.9	1,903	2,006	267.7	107.2	4,036.5	2,582.4	1,454.1	1,663.6
	June	495.4	14,744	719	1,842	110.3	1,904	4,137	275.2	110.4	3,845.5	2,499.1	1,346.4	1,341.9
	July	493.0	15,320	701	1,953	109.6	2,038	1,996	275.7	107.8	4,452.5	2,815.4	1,637.1	1,597.1
	Aug.	475.1	15,667	706	1,947	110.4	1,832	1,967	265.0	101.0	4,387.4	2,684.0	1,637.4	1,312.8
	Sep.	491.9	15,818	884	2,077	107.9	1,857	2,118	277.7	107.6	4,265.0	2,699.2	1,565.8	1,354.7
	Oct.	516.0	15,968	690	2,156	108.6	1,825	2,002	270.3	104.9	4,166.6	2,785.5	1,381.1	1,374.8
	Nov.	526.8	15,716	765	2,070	106.5	1,809	1,870	226.8	86.0	3,811.9	2,388.2	1,423.7	1,433.2
	Dec.	518.8	15,366	906	2,088	100.0	2,090	1,876	191.5	75.4	3,767.6	2,301.3	1,466.3	1,316.9
1966	Jan.	523.3	15,515	504	2,009	107.6	2,061	1,733	126.4	47.2	2,945.8	1,782.6	1,163.2	1,233.1
	Feb.	521.8	16,170	458	1,835	111.7	2,088	1,883	173.7	70.4	2,970.1	1,866.8	1,103.3	1,109.3
	March	515.6	17,011	743	1,833	113.5	2,272	2,191	240.0	95.8	4,000.4	2,641.2	1,359.2	1,401.4
	April	509.3	16,893	573	1,799	108.9	1,942	1,978	248.6	99.2	3,748.8	2,442.1	1,306.7	1,473.9
	May	500.6	17,259	630	1,961	113.9	2,051	1,984	264.5	105.9	3,846.4	2,534.0	1,312.4	1,613.3
	June	484.7	17,278	510	2,088	112.0	2,101	2,077	265.6	105.6	4,034.7	2,606.7	1,428.0	1,260.1
	July	476.5	18,359	781	2,021	110.4	1,993	2,004	254.0	99.4	4,151.2	2,654.3	1,496.9	1,342.1
	Aug.	455.1	19,210	602	2,044	104.8	1,667	1,995	374.0	98.3	4,035.7	2,572.5	1,433.2	1,273.0
	Sep.	477.8	19,809	643	2,128	101.0	1,580	2,011	262.6	102.1	4,036.9	2,594.2	1,442.7	1,300.2
	Oct. ⁵⁾	476.9	20,251	696	2,000	98.6	1,626	1,893	251.0	...	4,133.0	2,702.1	1,430.9	...

¹⁾ At end of period under report. — ²⁾ Including coke. — ³⁾ Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — ⁴⁾ Until end-1959 not including Saarland. — ⁵⁾ By institutional investors except life insurance companies and social insurance funds. — ⁶⁾ Provisional.

5. Retail Sales

Period	Total		Foodstuffs, beverages and tobacco				Clothing, linen and footwear				Household furniture and appliances				Other retail trade					
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾	1962 = 100	per cent ¹⁾
	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962
1962	100	.	100	.	100	.	100	.	100	.	100	.	100	.	100	.	100	.	100	.
1963	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1964	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1965	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1965	128	+	120	+	126	+	119	+	131	+	123	+	119	+	111	+	132	+	122	+
April	120	+	112	+	116	+	109	+	122	+	115	+	117	+	109	+	122	+	113	+
May	117	+	108	+	121	+	112	+	109	+	102	+	112	+	104	+	119	+	110	+
June	128	+	118	+	130	+	118	+	127	+	119	+	128	+	119	+	125	+	115	+
July	112	+	103	+	120	+	111	+	92	+	86	+	121	+	112	+	114	+	105	+
Aug.	119	+	110	+	120	+	111	+	112	+	105	+	127	+	116	+	122	+	112	+
Sep.	132	+	124	+	126	+	117	+	146	+	136	+	137	+	127	+	127	+	116	+
Oct.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1966	109	+	99	+	110	+	100	+	105	+	97	+	106	+	97	+	112	+	100	+
Jan.	109	+	99	+	113	+	102	+	99	+	91	+	105	+	96	+	114	+	101	+
Feb.	131	+	120	+	129	+	116	+	125	+	114	+	132	+	121	+	145	+	129	+
March	133	+	120	+	133	+	120	+	132	+	120	+	128	+	117	+	136	+	121	+
April																				

6. Wholesale and Producers' Prices

Period	Price index of selected basic materials				Index of producers' prices ¹⁾ of industrial products (home-market sales)				Index of producers' prices of farm products				Price index ²⁾ for residential buildings		Index of purchase prices for foreign goods 1958 = 100	Index of world-market prices ³⁾		
	Total		of which:		Total		among which:		Total		of which:		Total			1958 ⁴⁾ = 100	Percentage change on previous month or year	
	1958 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1962 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	Farm years 1961/63 = 100	Percentage change on previous month or year	Vegetable products	Animal products	Work on buildings				Ancillary technical performances
1953 average	94.4	+ 2.3	94.6	94.2	94.4	- 2.6	97.3	91.1	93.7	83.7	- 1.4	79.2	85.4	65.3	.	102.5	104.7	- 6.4
1954	94.8	+ 0.4	98.7	92.3	92.9	- 1.6	95.4	88.5	92.7	87.0	+ 3.9	87.3	86.0	65.6	.	102.8	105.6	+ 0.8
1955	97.1	+ 2.4	97.2	97.0	94.5	+ 1.7	100.2	89.5	93.0	91.9	+ 5.6	90.2	91.9	69.1	.	103.1	106.1	+ 0.5
1956	99.6	+ 2.6	100.6	99.0	95.9	+ 1.5	101.5	91.2	94.1	95.5	+ 3.9	94.1	95.4	71.0	.	106.9	108.0	+ 1.8
1957	101.3	+ 1.7	101.5	101.2	97.6	+ 1.8	102.5	93.0	97.1	96.7	+ 1.3	96.6	96.1	73.5	.	105.5	109.8	+ 1.7
1958	100.0	+ 0.5	102.4	99.3	96.5	- 0.7	99.9	93.1	93.3	99.9	+ 2.5	100.7	99.5	75.8	.	100.0	100.0	- 9.0
1959	100.5	+ 0.5	100.5	100.5	97.6	+ 1.1	100.8	94.5	96.6	95.3	- 4.6	82.9	99.5	85.8	.	97.5	98.4	- 1.6
1960	100.5	+ 0.3	100.0	100.3	98.9	+ 1.3	100.6	97.2	99.1	99.2	+ 4.1	99.8	99.0	92.3	.	98.2	98.2	- 0.2
1961	100.2	+ 0.1	100.4	100.0	100.0	+ 1.1	100.0	100.0	100.0	100.8	+ 1.6	100.2	101.0	100	100	93.6	93.2	- 2.0
1962	101.1	+ 1.0	103.4	99.6	100.5	+ 0.5	99.3	100.4	101.6	103.5	+ 2.7	88.6	108.5	105.2	104.7	95.8	101.2	+ 8.6
1963	103.4	+ 2.3	106.3	101.5	101.6	+ 1.1	100.1	101.6	103.6	107.2	+ 3.6	98.7	110.1	110.0	109.0	97.8	104.9	+ 3.7
1964	106.2	+ 2.7	109.9	103.7	104.0	+ 2.4	102.2	104.6	106.0	114.1	+ 6.4	108.5	115.5	115.1	.	100.2	102.6	- 2.2
1964 Aug.	103.1	+ 0.5	105.2	101.7	101.5	+ 0.3	99.9	101.6	103.6	104.5	- 0.5	95.3	107.6	110.9	.	97.5	103.0	+ 0.3
1964 Sep.	103.0	+ 0.1	104.4	102.1	101.9	+ 0.4	100.5	102.0	104.2	103.5	- 1.0	94.8	106.4	.	.	97.3	103.8	+ 0.8
1964 Oct.	103.9	+ 0.9	105.4	102.9	102.4	+ 0.5	101.3	102.6	104.3	104.0	+ 0.5	93.4	107.5	.	.	98.0	106.1	+ 2.2
1964 Nov.	104.9	+ 1.0	107.4	103.3	102.8	+ 0.4	101.6	103.3	104.4	107.2	+ 3.1	95.8	111.1	111.6	.	98.8	105.9	- 0.2
1964 Dec.	105.7	+ 0.8	109.8	102.9	102.7	- 0.1	101.3	103.4	104.4	110.5	+ 3.1	97.8	114.7	.	.	98.7	103.6	- 2.1
1965 Jan.	104.7	+ 0.9	107.8	102.7	103.0	+ 0.3	100.8	103.9	104.9	107.6	- 2.6	100.3	110.0	.	.	97.9	101.5	- 2.1
1965 Feb.	105.1	+ 0.4	107.8	103.4	103.4	+ 0.4	101.7	104.0	107.3	107.3	- 0.3	100.0	109.7	112.5	111.1	99.3	102.5	+ 0.9
1965 March	105.6	+ 0.5	108.4	103.7	103.5	+ 0.1	101.9	104.2	105.3	109.4	+ 2.0	102.8	111.6	.	.	99.8	103.2	+ 0.7
1965 April	105.7	+ 0.2	108.6	103.9	103.8	+ 0.3	102.4	104.4	105.4	109.9	+ 0.5	103.6	112.0	.	.	100.4	103.7	+ 0.5
1965 May	105.9	+ 0.2	108.5	104.1	104.0	+ 0.2	102.7	104.6	105.6	110.8	+ 0.8	107.0	112.1	115.6	113.7	100.2	103.5	- 0.2
1965 June	106.3	+ 0.4	110.3	103.7	104.0	+ 0	102.4	104.7	105.8	114.3	+ 3.2	116.9	113.5	.	.	100.6	101.8	- 1.7
1965 July	105.4	+ 0.8	108.8	103.2	104.1	+ 0.1	102.2	104.8	106.0	113.4	- 0.8	115.1	112.8	.	.	100.3	100.5	+ 1.3
1965 Aug.	106.2	+ 0.8	110.4	103.5	104.2	+ 0.1	102.3	104.7	106.3	112.8	- 0.5	98.7	117.5	116.0	114.0	99.8	100.6	+ 0.1
1965 Sep.	106.8	+ 0.6	111.7	103.6	104.4	+ 0.2	102.4	104.9	106.6	114.3	+ 1.3	98.1	119.6	.	.	99.9	101.4	+ 0.7
1965 Oct.	107.3	+ 0.5	112.3	104.0	104.7	+ 0.3	102.6	105.0	106.9	115.0	+ 0.6	100.7	119.8	.	.	100.3	101.9	+ 0.5
1965 Nov.	107.4	+ 0.1	112.1	104.2	104.6	- 0.1	102.4	105.0	107.0	116.0	+ 0.9	103.8	120.1	116.2	114.2	101.5	101.9	+ 0
1965 Dec.	107.7	+ 0.3	112.2	104.8	104.8	+ 0.2	102.8	105.1	107.2	117.0	+ 0.9	107.0	120.4	.	.	102.0	103.1	+ 1.2
1966 Jan.	108.1	+ 0.4	112.2	105.4	105.3	+ 0.5	103.5	105.4	107.7	115.6	- 1.2	113.5	116.2	.	.	101.9	104.8	+ 1.7
1966 Feb.	109.1	+ 0.9	113.7	106.0	105.7	+ 0.4	104.5	105.7	108.1	115.2	- 0.3	112.9	115.9	116.9	115.5	102.3	105.7	+ 0.8
1966 March	108.5	+ 0.5	112.3	106.0	105.9	+ 0.2	104.4	106.0	108.3	114.8	- 0.3	114.2	115.0	.	.	103.2	105.9	+ 0.2
1966 April	108.6	+ 0.1	111.8	106.4	106.2	+ 0.3	104.3	106.9	108.6	115.0	+ 0.2	119.1	113.7	.	.	105.7	106.0	+ 0.1
1966 May	107.6	+ 0.9	109.9	106.0	106.2	+ 0	104.1	107.2	108.7	111.9	- 2.7	113.6	111.4	119.1	116.6	104.6	103.6	- 2.3
1966 June	108.0	+ 0.4	110.6	106.2	106.1	+ 0.1	103.8	107.3	108.8	113.7	+ 1.6	117.3	115.4	.	.	102.7	102.5	- 0.4
1966 July	108.1	+ 0.1	111.5	105.8	106.2	+ 0.1	103.5	107.3	109.1	113.4	- 0.3	107.7	112.6	.	.	102.7	100.0	- 2.4
1966 Aug.	107.3	+ 0.7	111.7	104.5	105.8	- 0.4	102.1	107.3	109.1	111.1	- 2.0	93.6	116.9	116.7	116.7	101.7	100.0	- 1.1
1966 Sep.	106.9	- 0.4	111.2	104.1	105.7	- 0.1	101.9	107.0	109.1	111.0	- 0.1	91.9	117.4	.	.	100.8	98.9	- 1.1
1966 Oct. P)	106.5	- 0.4	109.4	104.7	105.7	+ 0	102.5	106.7	109.1	109.1	- 1.7	92.6	114.6	.	.	100.9	99.0	+ 0.1

Source: Federal Statistical Office. — ¹⁾ Until end-1958 without Saarland, until end-1960 without Berlin. — ²⁾ Until end-1964 without Berlin. — ³⁾ For food and industrial raw materials. Source: Hamburgisches Welt-Wirtschafts-Archiv. — ⁴⁾ Re-calculated from original basis 1952 to 1956 = 100. — P) Provisional.

7. Consumer Prices and Wages

Period	Cost-of-living index ¹⁾ ²⁾ Four-member employed persons' households								Index of retail prices ³⁾		Wages of industrial workers ⁴⁾ including mining		
	Total		among which:						Total		Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	1962 = 100	Percentage change on previous month or year	Food, beverages and tobacco (including restaurant meals)	Clothing, footwear	Rent	Electricity, gas, fuel	Other household goods and services	Goods and services for purposes of	1958 ⁵⁾ = 100	Percentage change on previous month or year			
1953 average	85.1	+ 1.8	.	.	.	.	.	.	94	- 4.2	50.5	106.9	54.1
1954	85.3	+ 0.2	.	.	.	.	.	.	93	- 0.6	51.8	107.9	56.1
1955	86.7	+ 1.6	.	.	.	.	.	.	94	+ 1.0	55.3	108.5	60.1
1956	88.9	+ 2.5	.	.	.	.	.	.	96	+ 1.6	60.8	107.0	65.0
1957	90.7	+ 2.0	.	.	.	.	.	.	98	+ 2.6	66.1	103.8	68.4
1958	92.7	+ 2.2	.	.	.	.	.	.	100	+ 2.1	70.6	101.7	71.6
1959	93.6	+ 1.0	.	.	.	.	.	.	101	+ 0.6	74.4	101.4	75.3
1960	94.9	+ 1.4	.	.	.	.	.	.	103	+ 0.7	81.3	101.5	82.4
1961	97.1	+ 2.3	.	.	.	.	.	.	107	+ 2.0	89.7	101.3	90.8
1962	100	+ 3.0	100	100	100	100	100	100	107	+ 3.8	100.0	100.0	100.0
1963	103.0	+ 3.0	102.9	102.2	105.6	102.7	102.0	105.6	109	+ 2.1	107.5	99.4	106.8
1964	105.4	+ 2.3	105.0	104.3	112.1	104.2	103.4	105.7	112	+ 2.0	116.5	98.7	115.2
1965	109.0	+ 3.4	109.0	107.1	118.5	106.1	106.2	106.8	115	+ 3.4	127.9	99.2	127.0
1964 Aug.	105.5	+ 0.2	104.9	104.3	112.7	103.5	103.7	105.7	112	- 0.2	.	.	.
1964 Sep.	105.5	+ 0	104.7	104.6	113.1	104.0	103.8	105.9	112	+ 0	.	.	.
1964 Oct.	105.7	+ 0.2	104.9	104.9	114.2	104.8	104.1	105.9	112	+ 0.1	121.0	99.6	120.8
1964 Nov.	106.2	+ 0.5	105.4	105.1	114.6	105.0	104.2	106.0	113	+ 0.4	.	.	.
1964 Dec.	106.4	+ 0.2	105.8	105.2	114.8	105.1	104.3	106.0	113	+ 0.4	.	.	.
1965 Jan.	107.0	+ 0.6	106.4	105.6	116.2	106.3	104.8	106.0	114	+ 0.5	123.2	98.7	121.7
1965 Feb.	107.1	+ 0.1	106.2	105.9	116.4	106.4	105.1	106.1	114	+ 0.3	.	.	.
1965 March	107.5	+ 0.4	106.9	106.2	116.6	106.3	105.2	106.6	114	+ 0.5	.	.	.
1965 April	107.8	+ 0.3	107.3	106.5	117.6	106.4	105.4	106.7	115	+ 0.1	126.5	98.8	125.1
1965 May	108.5	+ 0.6	108.6	106.7	117.7	106.2	105.9	106.7	115	+ 0.3	.	.	.
1965 June	109.5	+ 0.9	110.6	106.8	117.9	105.0	106.5	106.7	116	+ 0.7	.	.	.
1965 July	110.1	+ 0.5	111.8	107.0	118.5	105.3							

8. Origin and Use of the National Product*)

at current prices

Until 1959 Federal area except Berlin

Item	1950	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964 P)	1965 P)
I. Origin of Gross National Product	Billions of DM											
Agriculture, forestry and fisheries	10.2	14.5	15.0	15.6	16.5	16.9	17.7	17.9	18.0	19.3	20.5	20.0
Producing industries ¹⁾	48.5	95.8	105.2	113.2	120.4	131.7	158.1	174.7	189.9	199.0	218.9	236.9
Trade and transport ²⁾	19.4	35.2	39.1	43.5	46.2	50.3	58.5	63.4	69.7	73.9	80.6	87.6
Services ³⁾	19.7	35.3	39.8	44.0	48.1	51.9	62.4	70.6	77.3	85.8	94.6	105.4
Gross domestic product	97.8	180.8	199.0	216.4	231.2	250.8	296.6	326.6	354.9	378.0	414.6	449.9
Net income payments to factors of production due from the rest of the world	+ 0.1	- 0.4	- 0.2	- 0.1	+ 0.3	+ 0.2	+ 0.2	- 0.4	- 0.4	- 0.4	- 0.8	- 1.1
Gross national product	97.9	180.4	198.8	216.3	231.5	250.9	296.8	326.2	354.5	377.6	413.8	448.8
	per cent of gross domestic product											
Agriculture, forestry and fisheries	10.4	8.1	7.5	7.2	7.1	6.7	6.0	5.5	5.1	5.1	4.9	4.4
Producing industries ¹⁾	49.6	53.0	52.9	52.3	52.1	52.5	53.3	53.5	53.5	52.7	52.8	52.7
Trade and transport ²⁾	19.9	19.5	19.6	20.1	20.0	20.1	19.7	19.4	19.6	19.6	19.4	19.5
Services ³⁾	20.2	19.5	20.0	20.4	20.8	20.7	21.0	21.6	21.8	22.7	22.8	23.4
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
II. Use of Gross National Product	Billions of DM											
Private consumption	63.4	106.2	117.8	128.2	137.7	146.5	170.0	186.8	204.0	215.9	232.9	255.1
Government consumption	9.6	17.8	19.9	22.0	24.6	25.8	31.0	34.6	38.2	41.9	.	.
Civil expenditure	4.4	6.1	5.4	5.4	6.0	7.8	9.4	11.5	14.9	17.3	.	.
Defence expenditure ⁴⁾												
Government consumption, total	14.0	23.8	25.4	27.3	30.6	33.5	40.4	46.1	53.1	59.2	61.7	69.6
Gross investment	9.3	21.6	23.4	23.8	25.6	28.5	35.6	40.7	44.7	46.0	51.6	58.7
Equipment	8.9	19.1	21.4	22.7	24.8	29.5	35.0	40.1	45.5	49.4	57.6	60.7
Building	18.1	40.7	44.8	46.5	50.4	58.0	70.6	80.7	90.2	95.3	109.2	119.4
Total fixed investment	+ 3.7	+ 5.6	+ 4.0	+ 5.3	+ 3.7	+ 4.2	+ 8.6	+ 5.9	+ 3.5	+ 2.1	+ 4.7	+ 5.5
Inventory changes												
Gross investment, total	21.8	46.3	48.8	51.8	54.1	62.2	79.2	86.6	99.7	97.4	113.9	124.9
External surplus ⁵⁾	- 1.3	+ 4.1	+ 6.9	+ 9.0	+ 9.1	+ 8.7	+ 7.2	+ 6.8	+ 3.7	+ 5.0	+ 5.3	- 0.8
Gross national product	97.9	180.4	198.8	216.3	231.5	250.9	296.8	326.2	354.5	377.6	413.8	448.8

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — ¹⁾ Mining, power, manufacturing and building. — ²⁾ Including communications. — ³⁾ Credit institutions and insurance companies, lease of dwellings, government, other services. — ⁴⁾ Up to 5 May 1955, occupation costs. — ⁵⁾ Net balance of goods and services in relation to foreign countries, the DM (East) currency area and — until 1959 — Berlin (West). — P) Provisional.

9. Mass Incomes*)

Until 1960 (first value) Federal area except Berlin

Period	Gross wages and salaries ¹⁾		Deductions ²⁾		Net wages and salaries (1 less 3)		Officials' pensions net ³⁾		Social security pensions and benefits		Mass incomes (5 + 7 + 9)	
	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
1950	39.8	.	5.0	.	34.8	.	2.1	.	9.7	.	46.6	.
1951	48.4	+ 21.5	6.8	+ 34.9	41.6	+ 19.5	2.4	+ 15.0	10.8	+ 11.5	54.8	+ 17.7
1952	53.9	+ 11.4	7.9	+ 16.7	46.0	+ 10.5	3.0	+ 25.1	12.5	+ 15.7	61.5	+ 12.2
1953	59.4	+ 10.2	8.3	+ 7.3	50.9	+ 10.6	3.4	+ 11.2	13.6	+ 9.3	67.8	+ 10.4
1954	65.0	+ 9.4	9.1	+ 7.0	55.9	+ 9.8	3.7	+ 9.7	14.3	+ 4.8	73.8	+ 8.8
1955	73.9	+ 13.8	10.5	+ 15.6	63.4	+ 13.6	4.0	+ 7.4	16.2	+ 13.6	85.6	+ 13.3
1956	82.9	+ 12.1	12.1	+ 14.8	70.8	+ 11.6	4.3	+ 8.4	18.3	+ 12.9	93.4	+ 11.7
1957	89.7	+ 8.2	12.7	+ 5.2	77.0	+ 8.8	4.6	+ 7.4	23.1	+ 26.6	104.8	+ 12.2
1958	96.8	+ 7.9	14.4	+ 13.7	82.3	+ 6.9	5.0	+ 7.8	26.2	+ 13.4	113.6	+ 8.4
1959	103.9	+ 7.4	15.3	+ 6.1	88.6	+ 7.6	5.1	+ 1.5	27.3	+ 4.0	121.0	+ 6.5
1960	116.8	+ 12.5	18.5	+ 21.0	98.3	+ 11.0	5.4	+ 5.4	28.3	+ 3.5	131.9	+ 9.1
1960	124.2	.	19.6	.	104.6	.	5.9	.	30.8	.	141.3	.
1961	140.1	+ 12.8	23.0	+ 17.1	117.1	+ 12.0	6.6	+ 11.6	33.6	+ 9.1	157.3	+ 11.3
1962	155.2	+ 10.7	26.1	+ 13.6	129.0	+ 10.2	7.2	+ 9.8	36.7	+ 9.2	173.0	+ 9.9
1963	166.5	+ 7.3	28.7	+ 9.8	137.8	+ 6.8	7.9	+ 9.8	38.9	+ 5.8	184.6	+ 6.7
1964 P)	183.4	+ 10.2	32.4	+ 13.0	151.0	+ 9.6	8.4	+ 6.2	43.0	+ 10.6	202.4	+ 9.6
1965 P)	202.7	+ 10.5	34.6	+ 6.8	168.1	+ 11.3	9.3	+ 10.8	48.3	+ 12.5	225.8	+ 11.5
1963 1st qtr.	37.5	+ 4.6	5.9	+ 10.7	31.6	+ 3.6	1.9	+ 10.6	10.3	+ 9.5	43.8	+ 5.2
2nd qtr.	42.0	+ 8.5	7.0	+ 8.5	35.0	+ 8.5	2.0	+ 10.6	9.5	+ 4.8	46.4	+ 7.8
3rd qtr.	42.8	+ 7.9	7.4	+ 8.8	35.4	+ 7.8	2.0	+ 9.2	9.4	+ 5.2	46.7	+ 7.3
4th qtr.	44.3	+ 7.9	8.4	+ 11.1	35.9	+ 7.2	2.1	+ 9.0	9.7	+ 3.8	47.7	+ 6.6
1964 P) 1st qtr.	42.0	+ 11.9	6.6	+ 11.6	35.3	+ 11.9	2.1	+ 8.5	10.6	+ 2.8	48.0	+ 9.6
2nd qtr.	45.5	+ 8.5	7.8	+ 11.2	37.8	+ 7.9	2.0	+ 4.1	10.5	+ 10.3	50.3	+ 8.2
3rd qtr.	46.3	+ 8.2	8.4	+ 13.3	37.9	+ 7.1	2.1	+ 4.6	10.7	+ 13.6	50.6	+ 8.3
4th qtr.	49.7	+ 12.2	9.6	+ 15.1	40.0	+ 11.5	2.3	+ 7.8	11.3	+ 16.3	53.6	+ 12.3
1965 P) 1st qtr.	46.3	+ 10.3	7.0	+ 6.6	39.2	+ 11.0	2.3	+ 11.4	12.1	+ 14.0	53.6	+ 11.7
2nd qtr.	50.5	+ 11.0	8.0	+ 3.4	42.5	+ 12.6	2.3	+ 12.2	11.6	+ 10.7	56.4	+ 12.2
3rd qtr.	51.9	+ 12.2	9.3	+ 10.9	42.6	+ 12.5	2.3	+ 10.8	12.1	+ 13.2	57.0	+ 12.6
4th qtr.	54.0	+ 8.7	10.2	+ 6.1	43.8	+ 9.3	2.5	+ 8.7	12.6	+ 12.0	58.9	+ 9.9
1966 P) 1st qtr.	50.7	+ 9.6	8.1	+ 14.7	42.6	+ 8.6	2.4	+ 6.8	13.3	+ 10.2	58.3	+ 8.9
2nd qtr.	54.4	+ 7.7	9.4	+ 16.8	45.0	+ 5.9	2.4	+ 6.4	12.8	+ 11.0	60.3	+ 7.0

*) Details may not add to totals because of rounding. — ¹⁾ Without employers' contributions to social insurance funds and without voluntary payments for social purposes. — ²⁾ Taxes and employees' contributions to social insurance funds including voluntary contributions. — ³⁾ After deduction of direct taxes. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon					
	100 guilders			100 Belgian francs			100 kroner			100 escudos					
	Parity: DM 110.4972			Parity: DM 8.00			Parity: DM 57.9111			Parity: DM 13.9130					
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling			
1966															
Oct. 3	110.315	110.205	110.425	7.980	7.970	7.990	57.810	57.750	57.870	13.895	13.875	13.915			
4	110.245	110.135	110.355	7.979	7.969	7.989	57.810	57.750	57.870	13.887	13.867	13.907			
5	110.170	110.060	110.280	7.981	7.971	7.991	57.785	57.725	57.845	13.883	13.863	13.903			
6	110.215	110.105	110.325	7.978	7.968	7.988	57.805	57.745	57.865	13.884	13.864	13.904			
7	110.190	110.080	110.300	7.981	7.971	7.991	57.810	57.750	57.870	13.886	13.866	13.906			
10	110.115	110.005	110.225	7.980	7.970	7.990	57.795	57.735	57.855	13.880	13.860	13.900			
11	110.135	110.025	110.245	7.978	7.968	7.988	57.785	57.725	57.845	13.880	13.860	13.900			
12	110.115	110.005	110.225	7.978	7.968	7.988	57.780	57.720	57.840	13.885	13.865	13.905			
13	110.115	110.005	110.225	7.974	7.964	7.984	57.765	57.705	57.825	13.890	13.870	13.910			
14	110.065	109.955	110.175	7.971	7.961	7.981	57.735	57.675	57.795	13.870	13.850	13.890			
17	110.040	109.930	110.150	7.964	7.954	7.974	57.720	57.660	57.780	13.869	13.849	13.889			
18	109.985	109.875	110.095	7.962	7.952	7.972	57.700	57.640	57.760	13.867	13.847	13.887			
19	109.970	109.860	110.080	7.962	7.952	7.972	57.715	57.655	57.775	13.865	13.845	13.885			
20	109.965	109.855	110.075	7.963	7.953	7.973	57.710	57.650	57.770	13.863	13.843	13.883			
21	109.880	109.770	109.990	7.952	7.942	7.962	57.640	57.580	57.700	13.850	13.830	13.870			
24	109.810	109.700	109.920	7.948	7.938	7.958	57.580	57.520	57.640	13.843	13.823	13.863			
25	109.810	109.700	109.920	7.946	7.936	7.956	57.555	57.495	57.615	13.840	13.820	13.860			
26	109.850	109.740	109.960	7.958	7.948	7.968	57.600	57.540	57.660	13.845	13.825	13.865			
27	109.895	109.785	110.005	7.963	7.953	7.973	57.650	57.590	57.710	13.850	13.830	13.870			
28	109.935	109.825	110.045	7.960	7.950	7.970	57.620	57.560	57.680	13.850	13.830	13.870			
31	109.950	109.840	110.060	7.956	7.946	7.966	57.605	57.545	57.665	13.845	13.825	13.865			
Nov. 1	110.005	109.895	110.115	7.960	7.950	7.970	57.600	57.540	57.660	13.845	13.825	13.865			
2	110.015	109.905	110.125	7.957	7.947	7.967	57.585	57.525	57.645	13.850	13.830	13.870			
3	110.035	109.925	110.145	7.954	7.944	7.964	57.565	57.505	57.625	13.844	13.824	13.864			
4	109.985	109.875	110.095	7.954	7.944	7.964	57.570	57.510	57.630	13.847	13.827	13.867			
7	109.920	109.810	110.030	7.952	7.942	7.962	57.570	57.510	57.630	13.847	13.827	13.867			
8	109.945	109.835	110.055	7.955	7.945	7.965	57.570	57.510	57.630	13.850	13.830	13.870			
9	109.940	109.830	110.050	7.956	7.946	7.966	57.555	57.495	57.615	13.848	13.828	13.868			
10	109.905	109.795	110.015	7.957	7.947	7.967	57.545	57.485	57.605	13.847	13.827	13.867			
11	109.930	109.820	110.040	7.964	7.954	7.974	57.550	57.490	57.610	13.847	13.827	13.867			
14	109.910	109.800	110.020	7.959	7.949	7.969	57.540	57.480	57.600	13.847	13.827	13.867			
15	109.925	109.815	110.035	7.962	7.952	7.972	57.530	57.470	57.590	13.847	13.827	13.867			
1966															
Oct. 3	11.136	11.126	11.146	6.659	6.649	6.669	6.386	6.376	6.396	3.7017	3.6967	3.7067	3.9891	3.9841	3.9941
4	11.134	11.124	11.144	6.658	6.648	6.668	6.385	6.375	6.395	3.6969	3.6919	3.7019	3.9879	3.9829	3.9929
5	11.131	11.121	11.141	6.659	6.649	6.669	6.382	6.372	6.392	3.6970	3.6920	3.7020	3.9873	3.9823	3.9923
6	11.134	11.124	11.144	6.660	6.650	6.670	6.385	6.375	6.395	3.6975	3.6925	3.7025	3.9884	3.9834	3.9934
7	11.134	11.124	11.144	6.658	6.648	6.668	6.383	6.373	6.393	3.6973	3.6923	3.7023	3.9880	3.9830	3.9930
10	11.133	11.123	11.143	6.659	6.649	6.669	6.382	6.372	6.392	3.6925	3.6875	3.6975	3.9875	3.9825	3.9925
11	11.131	11.121	11.141	6.656	6.646	6.666	6.381	6.371	6.391	3.6916	3.6866	3.6966	3.9871	3.9821	3.9921
12	11.132	11.122	11.142	6.657	6.647	6.667	6.381	6.371	6.391	3.6950	3.6900	3.7000	3.9859	3.9809	3.9909
13	11.132	11.122	11.142	6.656	6.646	6.666	6.381	6.371	6.391	3.6925	3.6875	3.6975	3.9860	3.9810	3.9910
14	11.123	11.113	11.133	6.651	6.641	6.661	6.377	6.367	6.387	3.6933	3.6883	3.6983	3.9837	3.9787	3.9887
17	11.119	11.109	11.129	6.649	6.639	6.659	6.375	6.365	6.385	3.6897	3.6847	3.6947	3.9820	3.9770	3.9870
18	11.116	11.106	11.126	6.646	6.636	6.656	6.372	6.362	6.382	3.6884	3.6834	3.6934	3.9811	3.9761	3.9861
19	11.117	11.107	11.127	6.648	6.638	6.658	6.373	6.363	6.383	3.6885	3.6835	3.6935	3.9806	3.9756	3.9856
20	11.115	11.105	11.125	6.648	6.638	6.658	6.372	6.362	6.382	3.6887	3.6837	3.6937	3.9808	3.9758	3.9858
21	11.105	11.095	11.115	6.643	6.633	6.653	6.366	6.356	6.376	3.6831	3.6781	3.6881	3.9778	3.9728	3.9828
24	11.099	11.089	11.109	6.639	6.629	6.649	6.363	6.353	6.373	3.6817	3.6767	3.6867	3.9763	3.9713	3.9813
25	11.095	11.085	11.105	6.638	6.628	6.648	6.361	6.351	6.371	3.6822	3.6772	3.6872	3.9754	3.9704	3.9804
26	11.101	11.091	11.111	6.641	6.631	6.651	6.364	6.354	6.374	3.6829	3.6779	3.6879	3.9761	3.9711	3.9811
27	11.103	11.093	11.113	6.639	6.629	6.649	6.367	6.357	6.377	3.6802	3.6752	3.6852	3.9770	3.9720	3.9820
28	11.103	11.093	11.113	6.642	6.632	6.652	6.366	6.356	6.376	3.6819	3.6769	3.6869	3.9785	3.9735	3.9835
31	11.104	11.094	11.114	6.640	6.630	6.650	6.365	6.355	6.375	3.6800	3.6750	3.6850	3.9784	3.9734	3.9834
Nov. 1	11.103	11.093	11.113	6.650	6.640	6.660	6.365	6.355	6.375	3.6815	3.6765	3.6865	3.9783	3.9733	3.9833
2	11.107	11.097	11.117	6.643	6.633	6.653	6.366	6.356	6.376	3.6810	3.6760	3.6860	3.9778	3.9728	3.9828
3	11.101	11.091	11.111	6.640	6.630	6.650	6.365	6.355	6.375	3.6794	3.6744	3.6844	3.9771	3.9721	3.9821
4	11.101	11.091	11.111	6.642	6.632	6.652	6.367	6.357	6.377	3.6790	3.6740	3.6840	3.9780	3.9730	3.9830
7	11.103	11.093	11.113	6.641	6.631	6.651	6.366	6.356	6.376	3.6787	3.6737	3.6837	3.9783	3.9733	3.9833
8	11.104	11.094	11.114	6.642	6.632	6.652	6.366	6.356	6.376	3.6778	3.6728	3.6828	3.9772	3.9722	3.9822
9	11.104	11.094	11.114	6.642	6.632	6.652	6.366	6.356	6.376	3.6782	3.6732	3.6832	3.9778	3.9728	3.9828
10	11.101	11.091	11.111	6.642	6.632	6.652	6.366	6.356	6.376	3.6785	3.6735	3.6835	3.9778	3.9728	3.9828
11	11.102	11.092	11.112	6.640	6.630	6.650	6.366	6.356	6.376	3.6740	3.6690	3.6790	3.9773	3.9723	3.9823
14	11.102	11.092	11.112	6.640	6.630	6.650	6.365	6.355	6.375	3.6738	3.6688	3.6788	3.9771	3.9721	3.9821
15	11.101	11.091	11.111	6.638	6.628	6.648	6.364	6.354	6.374	3.6732	3.6682	3.6782	3.9769	3.9719	3.9819

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 French francs			100 kroner			100 schilling			100 Swiss francs		
	Parity: DM 56.00			Parity: DM 81.0199			Parity: DM 77.3214			Parity: DM 15.3846			Parity: DM 91.4742		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1966															
Oct. 3	55.815	55.755	55.875	80.875	80.775	80.975	77.165	77.085	77.245	15.449	15.429	15.469	92.115	92.015	92.215
4	55.795	55.735	55.855	80.790	80.690	80.890	77.135	77.055	77.215	15.447	15.427	15.467	92.085	91.985	92.185
5	55.800	55.740	55.860	80.800	80.700	80.900	77.120	77.040	77.200	15.446	15.426	15.466	92.025	91.925	92.125
6	55.800	55.740	55.860	80.795	80.695	80.895	77.145	77.065	77.225	15.452	15.432	15.472	91.975	91.875	92.075
7	55.785	55.725	55.845	80.775	80.675	80.875	77.155	77.075	77.235	15.444	15.424	15.464	92.005	91.905	92.105
10	55.800	55.740	55.860	80.685	80.585	80.785	77.135	77.055	77.215	15.442	15.422	15.462	91.965	91.865	92.065
11	55.780	55.720	55.840	80.740	80.640	80.840	77.100	77.020	77.180	15.439	15.419	15.459	91.935	91.835	92.035
12	55.785	55.725	55.845	80.800	80.700	80.900	77.085	77.005	77.165	15.437	15.417	15.457	91.915	91.815	92.015
13	55.800	55.740	55.860	80.755	80.655	80.855	77.070	76.990	77.150	15.433	15.413	15.453	91.920	91.820	92.020
14	55.750	55.690	55.810	80.700	80.600	80.800	77.000	76.920	77.080	15.421	15.401	15.441	91.870	91.770	91.970
17	55.730	55.670	55.790	80.630	80.530	80.730	76.975	76.895	77.055	15.418	15.398	15.438	91.820	91.720	91.920
18	55.715	55.655	55.775	80.605	80.505	80.705	76.935	76.855	77.015	15.412	15.392	15.432	91.765	91.665	91.865
19	55.705	55.645	55.765	80.615	80.515	80.715	76.950	76.870	77.030	15.413	15.393	15.433	91.795	91.695	91.895
20	55.715	55.655	55.775	80.595	80.495	80.695	76.940	76.860	77.020	15.410	15.390	15.430	91.750	91.650	91.850
21	55.655	55.595	55.715	80.510	80.410	80.610	76.865	76.785	76.945	15.398	15.378	15.418	91.660	91.560	91.760
24	55.620	55.560	55.680	80.470	80.370	80.570	76.840	76.760	76.920	15.388	15.368	15.408	91.720	91.620	91.820
25	55.630	55.570	55.690	80.475	80.375	80.575	76.815	76.735	76.895	15.384	15.364	15.404	91.675	91.575	91.775
26	55.675	55.615	55.735	80.500	80.400	80.600	76.860	76.780	76.940	15.390	15.370	15.410	91.745	91.645	91.845
27	55.710	55.650	55.770	80.530	80.430	80.630	76.900	76.820	76.980	15.395	15.375	15.415	91.930	91.830	92.030
28	55.705	55.645	55.765	80.510	80.410	80.610	76.905	76.825	76.985	15.393	15.373	15.413	91.820	91.720	91.920
31	55.690	55.630	55.750	80.560	80.460	80.660	76.895	76.815	76.975	15.393	15.373	15.413	91.775	91.675	91.875
Nov. 1	55.700	55.640	55.760	80.550	80.450	80.650	76.895	76.815	76.975	15.397	15.377	15.417	91.770	91.670	91.870
2	55.690	55.630	55.750	80.510	80.410	80.610	76.890	76.810	76.970	15.392	15.372	15.412	91.825	91.725	91.925
3	55.675	55.615	55.735	80.465	80.365	80.565	76.865	76.785	76.945	15.385	15.365	15.405	91.865	91.765	91.965
4	55.675	55.615	55.735	80.450	80.350	80.550	76.905	76.825	76.985	15.388	15.368	15.408	91.870	91.770	91.970
7	55.700	55.640	55.760	80.420	80.320	80.520	76.885	76.805	76.965	15.385	15.365	15.405	91.880	91.780	91.980
8	55.690	55.630	55.750	80.375	80.275	80.475	76.905	76.825	76.985	15.390	15.370	15.410	91.990	91.890	92.090
9	55.660	55.600	55.720	80.415	80.315	80.515	76.880	76.800	76.960	15.389	15.369	15.409	91.980	91.880	92.080
10	55.680	55.620	55.740	80.500	80.400	80.600	76.910	76.830	76.990	15.392	15.372	15.412	92.030	91.930	92.130
11	55.675	55.615	55.735	80.475	80.375	80.575	76.890	76.810	76.970	15.386	15.366	15.406	92.045	91.945	92.145
14	55.680	55.620	55.740	80.495	80.395	80.595	76.925	76.845	77.005	15.390	15.370	15.410	92.060	91.960	92.160
15	55.675	55.615	55.735	80.520	80.420	80.620	76.940	76.860	77.020	15.384	15.364	15.404	92.110	92.010	92.210

1. Central Bank Discount Rates
for transactions with commercial banks

Country	Rate on 15 Nov. 1966		Previous rate		End-of-year rate (% p. a.)			Country	Rate on 15 Nov. 1966		Previous rate		End-of-year rate (% p. a.)		
	% p. a.	applicable from	% p. a.	applicable from	1965	1964	1963		% p. a.	applicable from	% p. a.	applicable from	1965	1964	1963
Austria	4 1/2	27 June '63	5	17 Mar. '60	4 1/2	4 1/2	4 1/2	Japan *)	5.475	26 June '65	5.84	3 Apr. '65	5.475	6.57	5.84
Belgium-Luxembourg *)	5 1/4	2 June '66	4 3/4	3 July '64	4 3/4	4 3/4	4 1/4	Libya	5	February '61	6	August '60	5	5	5
Brazil *)	8	9 Apr. '58	6	1 Jan. '56	8	8	8	Mexico	4 1/2	4 June '42	4	2 Jan. '41	4 1/2	4 1/2	4 1/2
Canada	5 1/4	14 Mar. '66	4 3/4	6 Dec. '65	4 3/4	4 1/4	4	Netherlands 10)	5	2 May '66	4 1/2	4 June '64	4 1/2	4 1/2	3 1/2
Ceylon *)	2.80	15 June '62	2.79	1 June '62	2.80	2.80	2.80	New Zealand	7	23 Mar. '61	6	19 Oct. '59	7	7	7
Chile	15.86	1 Jan. '66	15.30	1 July '65	15.30	14.63	14.21	Nicaragua	8	4 Feb. '65	6	1 Apr. '54	8	6	6
Colombia	8	30 Apr. '63	7	11 Mar. '63	8	8	8	Norway	3 1/2	14 Feb. '55	2 1/2	9 Jan. '46	3 1/2	3 1/2	3 1/2
Costa Rica *)	4	1 July '64	5	17 Mar. '54	4	4	5	Pakistan	5	15 June '65	4	15 Jan. '59	5	4	4
Denmark	6 1/2	11 June '64	5 1/2	13 Nov. '63	6 1/2	6 1/2	5 1/2	Peru	9 1/2	5 Nov. '59	6	13 Nov. '47	9 1/2	9 1/2	9 1/2
Ecuador	5	22 Nov. '56	5 *)	19 Dec. '51	5	5	5	Portugal	2 1/2	1 Sep. '65	2	12 Jan. '44	2 1/2	2	2
El Salvador	4	24 Aug. '64	6	24 June '61	4	4	6	South Africa	6	8 July '66	5	5 Mar. '65	5	4 1/2	3 1/2
Finland	7	28 Apr. '62	8	30 Mar. '62	7	7	7	Spain	4	9 June '61	4 1/2	11 Apr. '60	4	4	4
France	3 1/2	8 Apr. '65	4	14 Nov. '63	3 1/2	4	4	Sweden *)	6	10 June '66	5 1/2	9 Apr. '65	5 1/2	5	4
Greece	5 1/2	1 Apr. '63	6	1 Nov. '60	5 1/2	5 1/2	5 1/2	Switzerland 4)	3 1/2	6 July '66	2 1/2	3 July '64	2 1/2	2 1/2	2
Iceland	5 1/2 1/2	1 Jan. '66	5	1 Jan. '65	5	6.25	6.25	Turkey *)	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	7 1/2
India	6	17 Feb. '65	5	26 Sep. '64	6	5	4 1/2	United Arab Republic (Egypt)	5	15 May '62	3	13 Nov. '52	5	5	5
Ireland 11)	6 13/16	28 Oct. '66	7	23 Sep. '66	5 7/8	6 13/16	3 3/4 1/2	United Kingdom	7	14 July '66	6	3 June '65	6	7	4
Italy	3 1/2	7 June '58	4	6 Apr. '50	3 1/2	3 1/2	3 1/2	United States *)	4 1/2	6 Dec. '65	4	24 Nov. '64	4 1/2	4	3 1/2
								Venezuela	4 1/2	12 Nov. '59	2	8 May '47	4 1/2	4 1/2	4 1/2

*) Rate for accepted drafts domiciled at a bank, and for warrants for goods. — *) Rate for commercial bills only. — *) Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rate governing transactions with banks has been currently adapted to market conditions. — *) Special rates apply to bills serving to finance obligatory stockpiling. — *) A preferential rate applies to agricultural and export-financing bills. — *) Discount rate of the Federal Reserve Bank of New York. — *) Average rate for Treasury bills. The rediscount rate is 1/8 % above this rate. — *) Preferential rate for export bills; at the same time a rate of 6 1/4 % p. a. is applied to other bills of exchange. — *) At the same time a rediscount rate of 5 % is still applied in certain cases. — *) A special rate applies to "Promissory Notes". — 11) As from 25 November 1966: 6 7/8 %.

2. Money Market Rates
Daily Market Rates
% per annum

Month or week	Amsterdam		Brussels			London			New York			Ottawa	Paris		Zurich	
	Day-to-day money	Treasury bills (three months) Market yield	Day-to-day money *)	Treasury bills (three months) Market yield	Bankers' acceptances *) (up to four months)	Day-to-day money *)	Treasury bills (three months) Tender rate *)	Bankers' acceptances (three months)	Treasury bills (three months) Tender rate *)	Prime bankers' acceptances *) (three months)	Prime commercial paper (four to six months)	Treasury bills (three months) Tender rate *)	private securities	Government securities	Day-to-day money *)	Money for three months *)
1962 Jan.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.75	3.00	3.26	3.08	3.51	3.40	1.25	2.13
Feb.	0.80	1.02	1.48	3.40	3.20	4.72	5.42	5.65	2.75	3.00	3.22	3.08	3.56	3.39	1.25	2.00
March	1.59	1.81	1.87	3.30	2.98	4.33	4.86	5.13	2.72	3.00	3.25	3.12	3.65	3.47	1.25	2.11
April	1.75	2.13	1.74	3.00	2.75	3.73	4.26	4.50	2.74	3.00	3.20	3.08	3.93	3.64	1.25	2.29
May	1.75	2.46	1.82	3.00	2.75	3.24	3.94	4.14	2.69	2.91	3.16	3.36	3.98	3.46	1.25	2.48
June	1.69	2.32	2.32	3.00	2.77	3.30	3.80	4.08	2.72	2.90	3.25	3.48	3.59	3.38	1.25	2.88
July	1.78	2.21	2.73	3.00	3.00	3.30	3.90	4.09	2.95	3.07	3.36	3.47	3.66	3.38	1.25	2.50
Aug.	1.03	1.53	2.36	2.90	2.91	3.32	3.78	4.02	2.84	3.11	3.30	3.15	3.46	3.23	1.25	2.35
Sep.	1.10	1.57	2.44	2.90	2.76	3.36	3.69	3.92	2.79	3.09	3.34	3.52	3.48	3.22	1.25	2.40
Oct.	1.50	1.96	2.50	3.00	2.75	3.16	3.71	3.88	2.75	3.03	3.27	3.54	3.51	3.41	1.25	2.70
Nov.	1.47	1.85	1.77	3.00	2.75	3.31	3.77	4.03	2.80	3.00	3.23	3.88	3.49	3.39	1.58	2.85
Dec.	1.24	1.98	2.73	3.00	2.75	3.30	3.64	3.86	2.86	3.00	3.29	3.88	3.51	3.38	1.86	2.88
1963 Jan.	1.66	1.93	2.32	3.00	2.75	2.83	3.51	3.69	2.91	3.07	3.34	3.82	3.39	3.35	1.50	2.65
Feb.	1.00	1.67	1.76	3.00	2.75	2.82	3.45	3.63	2.92	3.13	3.25	3.68	3.45	3.38	1.50	2.59
March	1.27	1.88	1.77	3.00	2.75	2.82	3.55	3.70	2.90	3.13	3.34	3.63	3.43	3.30	1.50	2.67
April	1.62	1.91	1.78	3.00	2.80	2.84	3.71	3.88	2.91	3.13	3.32	3.58	3.92	3.31	1.50	2.67
May	1.58	1.96	2.07	3.00	2.87	2.91	3.67	3.88	2.92	3.13	3.25	3.33	3.91	3.40	1.50	2.71
June	1.14	1.87	2.19	3.00	2.89	2.89	3.69	3.84	3.00	3.24	3.38	3.23	4.76	3.31	1.50	2.82
July	1.92	2.07	2.87	3.40	2.62	3.03	3.77	3.87	3.14	3.41	3.49	3.38	5.26	3.31	1.67	2.88
Aug.	1.06	1.78	2.49	3.40	3.63	2.97	3.71	3.85	3.32	3.59	3.72	3.60	4.10	2.89	1.75	2.90
Sep.	1.24	1.89	2.55	3.45	3.63	3.00	3.69	3.88	3.38	3.63	3.88	3.69	3.13	2.94	1.95	2.98
Oct.	1.11	1.95	2.16	3.75	3.63	2.99	3.67	3.86	3.45	3.63	3.88	3.57	3.64	3.33	2.16	3.14
Nov.	1.14	2.11	2.78	3.90	4.00	3.03	3.75	3.91	3.52	3.71	3.88	3.64	4.14	3.32	2.25	3.18
Dec.	1.56	2.25	2.73	4.10	4.07	3.00	3.74	3.91	3.52	3.63	3.96	3.71	4.66	3.13	2.25	3.30
1964 Jan.	1.67	2.31	3.16	4.20	4.13	3.03	3.72	3.91	3.53	3.70	3.97	3.76	4.13	3.34	2.25	2.98
Feb.	1.88	2.33	3.24	4.25	4.13	3.10	3.91	4.00	3.53	3.75	3.88	3.81	4.33	3.39	2.25	2.98
March	2.51	2.88	3.77	4.25	4.13	3.79	4.30	4.53	3.55	3.75	4.00	3.88	4.98	3.46	2.25	3.19
April	2.42	3.00	3.16	4.30	4.13	3.81	4.30	4.53	3.48	3.80	3.91	3.75	5.03	3.31	2.25	3.30
May	2.42	3.00	3.22	4.30	4.13	3.77	4.35	4.56	3.48	3.75	3.89	3.66	6.18	3.22	2.25	3.38
June	2.08	3.10	3.22	4.30	4.13	3.80	4.44	4.64	3.48	3.75	4.00	3.56	4.91	3.74	2.25	3.43
July	3.53	4.26	3.95	4.50	4.56	3.66	4.57	4.73	3.48	3.75	3.96	3.60	4.83	3.79	2.25	3.18
Aug.	2.06	3.74	2.85	4.50	4.63	3.90	4.65	4.84	3.51	3.75	3.88	3.80	4.70	3.51	2.25	3.14
Sep.	2.09	3.70	3.86	4.50	4.56	3.95	4.65	4.84	3.58	3.75	3.89	3.81	4.74	3.40	2.25	3.21
Oct.	3.14	3.80	3.59	4.50	4.50	3.99	4.69	4.88	3.58	3.75	4.00	3.70	4.30	3.40	2.25	3.50
Nov.	2.79	3.84	2.83	4.75	4.46	4.54	5.18	5.42	3.62	3.79	4.02	3.73	4.13	3.69	2.69	3.69
Dec.	2.09	3.68	3.01	4.75	4.43	5.86	6.62	6.84	3.66	4.00	4.17	3.85	4.16	3.68	2.75	3.70
1965 Jan.	2.35	3.29	2.55	4.70	4.44	5.92	6.60	6.84	3.83	4.00	4.25	3.78	3.77	3.16	2.45	3.20
Feb.	2.55	3.34	2.26	4.65	4.29	5.92	6.48	6.74	3.93	4.10	4.27	3.72	4.11	3.29	2.38	3.05
March	2.96	3.39	2.57	4.50	4.25	5.92	6.45	6.74	3.94	4.15	4.38	3.71	4.45	3.28	2.22	3.13
April	3.32	3.54	3.05	4.50	4.25	5.90	6.45	6.78	3.93	4.19	4.38	3.66	4.00	3.09	2.33	3.25
May	3.55	4.05	3.47	4.50	4.25	5.90	6.31	6.73	3.90	4.25	4.38	3.84	4.22	3.23	2.55	3.44
June	2.69	4.08	3.57	4.60	4.42	5.02	5.59	6.04	3.81	4.25	4.38	3.96	4.36	3.21	2.71	3.73
July	3.41	4.13	3.98	4.80	4.50	4.93	5.59	5.97	3.83	4.22	4.38	3.98	4.34	3.33	2.88	3.80
Aug.	2.61	4.07	3.02	4.60	4.44	4.97	5.57	5.97	3.84	4.14	4.38	4.08	4.01	3.20	2.75	3.72
Sep.	2.59	4.00	2.77	4.60	4.25	4.96	5.51	5.97	3.91	4.25	4.38	4.11	4.86	3.10	2.75	3.79
Oct.	3.02	4.07	3.54	4.60	4.13	4.97	5.42	5.92	4.03	4.25	4.38	4.14	3.88	3.38	2.75	3.94
Nov.	3.75	4.16	3.28	4.60	4.23	4.93	5.45	5.91	4.08	4.25	4.38	4.16	4.62	3.39	2.80	3.96
Dec.	3.39	4.29	3.64	4												

XI. Seasonally Adjusted Series

XI. Seasonally Adjusted Series

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Note and Coin Circulation in billions of DM	1964 two-monthly +) monthly	25.91	26.02	26.32	26.14	26.72	26.63	27.09	27.30	27.32	27.38	27.67	27.72
	1965 two-monthly +) monthly	28.41	28.52	28.87	29.17	29.32	29.40	29.53	29.43	29.65	29.74	29.69	29.76
	1966 two-monthly +) monthly	30.22	30.22	30.53	30.90	30.59	30.59	31.10	30.82	31.17	31.08	31.26	31.08
Unemployment in thousands of persons	1964 two-monthly +) monthly	145	140	174	166	164	164	160	158	154	153	141	131
	1965 two-monthly +) monthly	142	151	127	128	129	126	117	116	108	106	104	101
	1966 two-monthly +) monthly	133	115	72	106	120	118	124	128	145	156	154	93
Index of Industrial Production <i>All industries</i> 1958 = 100	1964 two-monthly monthly	143	145	147	144	148	146	150	150	151	152	154	155
	1965 two-monthly monthly	157	156	156	158	156	157	157	157	158	158	158	160
	1966 two-monthly monthly	158	160	165	164	160	162	163	156	156 ^{P)}	157 ^{P)}	158	160
Basic and producer goods industries 1958 = 100	1964 two-monthly monthly	158	161	164	163	165	166	168	167	171	172	176	177
	1965 two-monthly monthly	177	176	175	176	176	176	178	179	179	179	178	179
	1966 two-monthly monthly	180	184	192	184	185	189	186	183	182 ^{P)}	182 ^{P)}	182 ^{P)}	180
Capital goods industries 1958 = 100	1964 two-monthly monthly	145	149	155	146	154	152	155	155	154	156	160	160
	1965 two-monthly monthly	163	163	161	167	163	165	164	164	165	164	161	165
	1966 two-monthly monthly	162	162	166	171	162	167	168	156	154 ^{P)}	159 ^{P)}	161	165
Consumer goods industries 1958 = 100	1964 two-monthly monthly	139	143	148	140	146	143	147	145	146	148	147	148
	1965 two-monthly monthly	153	153	151	157	154	155	156	156	156	156	156	158
	1966 two-monthly monthly	158	158	166	165	158	163	168	152	154 ^{P)}	155 ^{P)}	156	158
Building and civil engineering 1958 = 100	1964 two-monthly monthly	141	166	164	145	152	142	153	156	157	157	167	177
	1965 two-monthly monthly	168	153	146	157	149	152	156	157	163	167	153	149
	1966 two-monthly monthly	147	186	185	168	153	155	161	157	162 ^{P)}	165 ^{P)}	153	146
Food, beverage and tobacco industries 1958 = 100	1964 two-monthly monthly	127	125	131	122	128	123	129	128	128	129	127	130
	1965 two-monthly monthly	133	133	130	134	130	132	131	132	134	133	137	135
	1966 two-monthly monthly	131	137	136	137	135	140	136	135	137 ^{P)}	137 ^{P)}	137	135
Mining 1958 = 100	1964 two-monthly monthly	105	105	104	106	104	105	106	106	106	106	102	103
	1965 two-monthly monthly	104	103	102	103	106	104	103	103	103	103	100	100
	1966 two-monthly monthly	104	101	99	101	100	98	98	97	97 ^{P)}	95 ^{P)}	100	100
Public utilities 1958 = 100	1964 two-monthly monthly	156	157	161	160	164	166	172	175	173	173	165	166
	1965 two-monthly monthly	168	170	170	174	175	175	175	173	175	176	183	179
	1966 two-monthly monthly	180	169	176	185	176	181	183	173	189 ^{P)}	187 ^{P)}	183	179
Capital goods (combined according to goods) including passenger cars 1958 = 100	1964 two-monthly monthly	143	145	152	141	149	144	149	149	147	149	152	151
	1965 two-monthly monthly	156	157	155	160	153	156	155	155	157	157	155	159
	1966 two-monthly monthly	157	157	164	167	156	161	164	151	149 ^{P)}	152 ^{P)}	155	159
Capital goods (combined according to goods) excluding passenger cars 1958 = 100	1964 two-monthly monthly	139	142	149	138	146	140	145	145	141	144	147	146
	1965 two-monthly monthly	152	153	151	157	150	153	152	150	152	151	149	153
	1966 two-monthly monthly	151	152	157	161	150	156	157	142	141 ^{P)}	147 ^{P)}	149	153
Consumer goods (combined according to goods) including passenger cars 1958 = 100	1964 two-monthly monthly	148	152	158	149	156	152	157	156	155	158	158	160
	1965 two-monthly monthly	164	163	160	167	163	165	164	165	166	166	165	166
	1966 two-monthly monthly	168	166	171	172	165	169	171	160	159 ^{P)}	162 ^{P)}	165	167
Consumer goods (combined according to goods) excluding passenger cars 1958 = 100	1964 two-monthly monthly	142	146	153	144	152	147	151	150	150	153	153	155
	1965 two-monthly monthly	159	159	156	162	159	161	161	161	162	161	161	163
	1966 two-monthly monthly	164	162	168	169	161	166	170	153	153 ^{P)}	158 ^{P)}	161	163
Building Permits, Estimated Building Costs <i>All buildings</i> in billions of DM	1964 two-monthly +) monthly	3.18	3.32	3.25	3.34	3.27	3.46	3.36	3.44	3.47	3.58	3.49	3.51
	1965 two-monthly +) monthly	3.45	3.41	3.58	3.62	3.77	3.69	3.85	3.79	3.82	3.69	3.72	3.68
	1966 two-monthly +) monthly	3.81	3.84	4.50	3.76	3.58	3.88	3.55	3.53	3.82	3.69	3.72	3.68
Residential in billions of DM	1964 two-monthly +) monthly	1.96	2.12	2.03	2.10	1.99	2.10	2.09	2.13	2.17	2.18	2.21	2.22
	1965 two-monthly +) monthly	2.18	2.16	2.31	2.33	2.39	2.40	2.41	2.41	2.39	2.39	2.41	2.44
	1966 two-monthly +) monthly	2.42	2.39	2.89	2.39	2.34	2.51	2.27	2.31	2.39	2.39	2.41	2.44

+) Average. — P) Provisional.

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Non-residential in billions of DM	1964 two-monthly +) monthly	1.20	1.20	1.23	1.24	1.23	1.36	1.25	1.30	1.31	1.41	1.28	1.30
	1965 two-monthly +) monthly	1.25	1.26	1.27	1.28	1.34	1.30	1.41	1.39	1.36	1.29	1.31	1.30
	1966 two-monthly +) monthly	1.35	1.41	1.47	1.36	1.31	1.38	1.28	1.25				
Building Permits, Cubic Content (in cu. m.) All buildings Buildings completed 1954 = 100	1964 two-monthly monthly	161	162	158	161	161	173	171	176	175	180	174	172
	1965 two-monthly monthly	160	159	165	168	170	163	177	173	173	169	176	180
	1966 two-monthly monthly	168	170	176	163	161	165	162	161	160			
Residential Buildings completed 1954 = 100	1964 two-monthly monthly	145	143	140	144	138	145	142	148	151	149	149	146
	1965 two-monthly monthly	144	144	147	155	158	150	160	155	154	153	153	155
	1966 two-monthly monthly	147	151	163	149	147	150	138	143				
Non-residential Buildings completed 1954 = 100	1964 two-monthly monthly	187	196	192	191	168	228	211	230	230	241	228	220
	1965 two-monthly monthly	194	190	184	197	216	189	222	211	213	200	214	223
	1966 two-monthly monthly	206	205	233	192	169	196	207	193				
Orders Reaching Industry All industries 1954 sales = 100	1964 two-monthly monthly	239	242	232	253	233	254	253	244	248	250	251	261
	1965 two-monthly monthly	254	254	268	256	269	260	256	260	266	261	268	269
	1966 two-monthly monthly	265	263	289	260	278	269	251	273				
Basic and producer goods industries 1954 sales = 100	1964 two-monthly monthly	215	218	212	228	212	223	229	219	223	227	224	227
	1965 two-monthly monthly	222	221	230	219	233	231	225	234	232	225	230	235
	1966 two-monthly monthly	235	232	251	223	244	236	230	246				
Capital goods industries 1954 sales = 100	1964 two-monthly monthly	293	298	285	313	291	321	312	302	308	308	314	334
	1965 two-monthly monthly	324	325	343	331	343	328	324	333	333	332	339	339
	1966 two-monthly monthly	322	326	359	333	362	347	312	338				
Consumer goods industries 1954 sales = 100	1964 two-monthly monthly	191	191	181	199	178	199	199	193	188	197	195	197
	1965 two-monthly monthly	193	197	211	199	211	202	200	209	209	204	213	215
	1966 two-monthly monthly	221	212	236	208	203	200	191	216				
All industries, from home market 1954 sales = 100	1964 two-monthly monthly	221	225	218	237	220	239	242	231	233	235	235	245
	1965 two-monthly monthly	239	239	251	242	253	244	239	249	251	246	251	249
	1966 two-monthly monthly	243	243	269	240	253	244	231	244				
Capital goods industries, from home market 1954 sales = 100	1964 two-monthly monthly	272	279	272	295	279	307	300	286	290	289	294	321
	1965 two-monthly monthly	313	314	328	321	330	316	312	320	320	320	325	312
	1966 two-monthly monthly	298	304	336	315	331	317	290	294				
All industries, from abroad 1954 sales = 100	1964 two-monthly monthly	320	321	293	329	296	322	304	305	320	320	322	326
	1965 two-monthly monthly	318	320	348	321	342	335	336	341	337	331	339	361
	1966 two-monthly monthly	365	355	387	362	400	393	350	421				
Retail Sales Total 1962 = 100	1964 two-monthly monthly	108	109	108	106	108	111	112	111	114	117	112	118
	1965 two-monthly monthly	115	116	119	119	120	122	123	125	128	126	130	129
	1966 two-monthly monthly	128	130	137	127	134	135	132	137				
Food, beverages and tobacco 1962 = 100	1964 two-monthly monthly	107	109	107	102	108	108	109	110	110	113	109	114
	1965 two-monthly monthly	111	111	114	117	116	118	120	119	123	121	123	124
	1966 two-monthly monthly	123	123	127	128	132	131	129	131				
Foreign Trade Imports, total in billions of DM	1964 two-monthly +) monthly	4.50	4.53	4.40	4.91	4.29	4.89	5.08	4.95	5.03	5.31	5.35	5.48
	1965 two-monthly +) monthly	5.47	5.46	5.56	5.52	5.82	5.84	5.82	6.03	6.14	6.11	6.19	6.22
	1966 two-monthly +) monthly	5.91	6.01	6.21	5.84	6.07	6.07	5.70	6.38	5.91	6.28		
Exports, total in billions of DM	1964 two-monthly +) monthly	5.26	5.35	5.00	5.67	4.96	5.59	5.30	5.25	5.39	5.58	5.43	5.50
	1965 two-monthly +) monthly	5.68	5.68	5.95	5.61	5.96	5.88	5.93	5.95	6.01	5.90	6.10	6.33
	1966 two-monthly +) monthly	6.13	6.18	6.35	6.29	6.51	6.97	6.44	7.39	7.04	6.73		
Imports of industrial goods in billions of DM	1964 two-monthly +) monthly	3.32	3.38	3.30	3.72	3.19	3.65	3.85	3.75	3.79	4.04	4.07	4.23
	1965 two-monthly +) monthly	4.25	4.25	4.30	4.21	4.46	4.40	4.35	4.50	4.55	4.53	4.59	4.61
	1966 two-monthly +) monthly	4.47	4.54	4.66	4.32	4.60	4.66	4.28	4.83	4.42	4.79		

+) Average. — P) Provisional.