

MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

JULY 1967

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Unless otherwise indicated, the data given in this Report relate to the Federal area including Berlin (West). From January 1960 onwards the data for the Federal area include those for the Saarland.

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The Economic Situation in June and July 1967

State of economic activity

Economic activity in the Federal Republic of Germany has not yet been showing any pronounced upward tendencies. Production remains on the level held in the past few months; so far the growth of demand induced by stimulating measures in the form of government capital expenditure and certain expansive forces inherent in the economy have not sufficed to impart any greater incentive to the economy. However, the latest economic data permit the conclusion to be drawn, with a greater degree of certainty than some months ago, that the downward tendencies, which were very marked last autumn and winter, have in the meantime come to a standstill. This enhances the prospect of the expansive forces finally prevailing in the conflict of partly upward and partly downward cyclical tendencies in the various spheres.

Apart from external demand, which was clearly on the increase in the second quarter of the year, partial upward tendencies during recent months emanated, in particular, from the additional orders for capital projects of the Federal Government and its special funds — the Federal Railways and Federal Postal Administration — which by mid-June had placed orders amounting to the total volume of the first investment budget of DM. 2.5 billion. It is not least for this reason that seasonally adjusted orders received by the capital goods industries substantially increased in the past few months. The order book situation in civil engineering, which chiefly depends on official orders, likewise improved appreciably in recent months. True, the increased placing of orders has so far been confined mainly to public investment projects. However, in the private sector there have quite recently been indications that in some fields a reversal in entrepreneurs' inventory arrangements is under way. While some time past already stocks of pre-products and semi-finished goods in industry and of goods in the various stages of trade had dropped to a very low level, replenishing of inventories was prevented until recently, *i.e.*, by the fact that entrepreneurs had to expect substantial disadvantages concerning old stocks upon transition to the added-value tax system in January 1968. Now that old stocks are planned to be treated much more favourably for purposes of taxation, gradual reversal of this tendency appears to have set in. This is suggested, firstly, by the fact that home-market orders recorded in the rolled-steel industry have risen appreciably of late. Recent developments of commercial imports by trade and

industry point in the same direction. Another indicator may be seen in the fact that in June — for the first time in quite a long period — trade and industry again borrowed more at short term from domestic banks. Finally, the latest uptrend in share prices also suggests that the psychological climate of the markets has somewhat improved.

Actual investment activity, as reflected in expenditure on equipment and building investments, has not however so far shown any expansive tendencies. According to the partial data to hand, seasonally adjusted overall expenditure on fixed investments appears to have further declined, at all events in the second quarter. Moreover, entrepreneurs are not likely to expand capital expenditure at a greater rate as long as there is no real prospect of their being able to use their productive capacities to a greater extent than at present. Nor does private consumption seem to have given any further impulses to overall demand of late. Although there still are some important spheres in which incomes continue to grow — this being true especially of income transfers such as social security and official retirement pensions — the overall income of households would seem to rise hardly any further for the time being. This applies in particular to wage and salary incomes which — in spite of hourly wages continuing to rise slightly — are, if anything, declining somewhat owing to the reduction both in the number of employed and in average hours worked. In June, and probably in July as well, retail sales appreciably increased, it is true, although for the time being it is an open question whether this was not only the result of some special factors such as the Middle East crisis and the extraordinary heat wave.

Industrial production, which had been cut down considerably in the autumn and winter months, has since been stagnating, with slight fluctuations, at the level attained early this year. Seasonally adjusted industrial production (without building) in the second quarter of 1967 was virtually as large as on the average for the first three months of this year. The number of unemployed, running at 674,000 at the seasonal peak reached at the end of February, showed continuous seasonal decline in the following months; at the end of July it stood at 377,000. This means that the unemployment ratio declined from 3.1 per cent in February to 1.8 per cent in July. The number of short-time workers registered with labour exchanges likewise was substantially reduced during recent months; at mid-

July it amounted to 89,000 compared with 344,000 in February this year, when short-time work had reached its peak. Conversely, the number of unfilled vacancies increased further on seasonal grounds, to 337,000, during July. On an overall view there were accordingly 100 vacancies for every 112 unemployed at that time. All this goes to show that, although the number of unemployed is slightly in excess, this is not a case of any major cyclical unemployment. The present labour market problem rather is to re-employ in the spheres of activity with continuing need for labour those workers which had become redundant largely for structural reasons. True, the total number of wage and salary earners employed in the Federal Republic of Germany still showed some cyclical decline of late because — contrary to the movement last year — the number of foreign workers decreased further between end-March and end-June by approximately 30,000, while in addition further domestic labour finally retired from work. On the average of the second quarter of 1967 the total number of employed wage and salary earners was lower by an estimated 700,000 than in the same period of the previous year, when however the labour market obviously still was overstrained.

The changed labour market situation as compared with previous years is clearly reflected in the trend of wages. Although in most fields collectively agreed wages are still being increased — if only at a moderate rate — these increases as a rule cause actual earnings to rise in a smaller degree only. Owing to the reduction of overtime premiums and the restriction of wage elements not subject to collective agreement, a negative wage drift is recorded at present especially in industry, so that the cost situation of enterprises at least tends to be eased from this side. It is as yet impossible to find out whether this occasionally already resulted in actual growth of profits. In many instances this does not seem to be so if only because industry of late had slightly to reduce prices again while, on the other hand, it was not possible better to utilise capacities, which would have enabled enterprises to re-enter the zone of declining costs. At all events, producers' prices of industrial products, which in January this year had still been slightly above the previous year's level, declined at an accelerated rate in the months February to May, although in this connection some part was played by special factors — such as the adaptation, accomplished in April this year, of list prices for rolled steel to the effective prices which largely had declined before. In May the level of industrial producers' prices thus was 1.5 per cent lower than a year earlier. The fact that price increases again occurred in some fields during

June and July was almost solely due to prices of some raw materials on world markets rising as a consequence of the Middle East conflict. But for the price increases in respect of mineral oil products, for example, the overall index of industrial producers' prices would have fallen by 0.1 per cent in June again, as it had done in May. On the consumer stage the slight price rise continued during recent months, it is true; but it was due in practice only to the seasonal increase in food prices and to the continuing uptrend of housing rents. There was no change, on the average for June, in consumer prices of industrial products and of services.

Economic policy measures

Although there can be no question of any self-propelling process of shrinkage in the economy, such as was experienced in the thirties, continuance of the present stagnation appears unsatisfactory from the angle of economic policy. Continuation of the stagnation would no longer yield any great results in the direction of the aim of stability, which necessarily was the principal objective of the Bundesbank during the preceding years of cyclical overheating, since this aim has now been largely attained; it would however run counter to the aim of growth which is likewise a target of economic policy. It therefore appears appropriate that those responsible for economic policy give further incentives to economic activity by intensifying the encouragement of official capital expenditure. Quite recently the Federal Minister of Economics proposed to the Economic Council of the public authorities, established under Article 18 of the Law to Promote Economic Stability and Growth, a further programme promoting economic activity, for an amount of DM 5.3 billion. It is in the first place a matter of additional capital expenditure on infrastructure projects of the Federal Government, *Länder* and local authorities, but also concerns promotion of housing. The additional expenditure is to be financed by borrowing.

The Bundesbank has declared its readiness to ease the credit markets, as far as possible and as long as justifiable from the angle of monetary policy, in order to facilitate such financing. This decision was based on the consideration that the expenditure under the second programme to promote economic activity is effected chiefly for capital investments of the territorial authorities, including the Federal special funds, which are to be started forthwith. The Bank however has great misgivings regarding the interest rate subsidies which had been included upon further consideration, originally in quite substantial amount, in the programme to promote economic activity. Interest subsidies in fact are bound

to result in lowering the cost of interest for the spheres favoured, but on the other hand — with the supply of capital remaining the same — they will force upwards the market rate of interest on capital or inhibit a lowering of interest rates which would otherwise take place. Privileged and non-privileged spheres of demand for capital are thus created, with differing trends in the cost of interest. Therefore, the Federal Cabinet and the Bundesbank have in the past endeavoured to counteract any expansion of the system of interest rate subsidies and as far as possible to initiate their reduction. Moreover, if interest rate subsidies are intended to mobilise a volume of orders and capital expenditure much greater than would otherwise be possible under the programme to promote economic activity, the question must be asked whether economic activity actually needs still greater stimulation than would emanate from a programme without interest subsidies. In the opinion of the Bank this question must be answered in the negative. Quite independent of that, however, the problem should be considered whether such stimulation of economic activity as is to be supported by reduction of interest costs could not be achieved more satisfactorily and effectively by further general lowering of the interest rate level, in particular the interest on capital. The Bank would prefer the latter course, especially in the interests of private investment; it is therefore quite ready also in future to contribute towards that end what is required and justifiable in the circumstances. At any rate, revival of industrial investment activity as the real basis of growth calls for general reduction of interest rates rather than for expansion of the system of interest subsidies. For all these reasons the Bank notes with satisfaction that the interest rate subsidies envisaged in the programme to promote economic activity are now greatly reduced, while their terms substantially diminish the possible detrimental effect on the capital market.

However, cooperation of the Bundesbank in the financing to the contemplated extent of the second programme to promote economic activity moreover presupposes that the legislative bodies put into force, without any alteration in the total figure, the expenditure cuts and revenue increases resolved by the Federal Cabinet within the framework of the medium-term financial planning. If the envisaged measures, which form a unit, were changed for example to the effect that the 1968 deficits in the Federal budget or the budgets of the social insurance institutions increase beyond the amounts now envisaged, special promoting measures would to that extent be in-

opportune, seeing that too great a cumulation of deficits would again make imminent the danger of inflationary overheating of the economy, such as had characterised the period of overfull employment in 1964/1965.

In view of the considerable magnitude of the budgetary deficits the question arises in any case as to whether the planned borrowing by public authorities does not exceed the extent justifiable from the angle of monetary policy. Indeed, it is very difficult for public deficits to be kept in proper size. The point must not be overlooked, however, that increased borrowing by public authorities is necessary at the present time if only because enterprises and individuals in the course of this year so far have resorted to bank credit in considerably reduced measure. The slackening of private demand for credit reflects the present relatively slight propensity to invest on the part of trade and industry, and also the reduction of inventories, which is to some extent connected with the above-mentioned treatment of old stocks in computing the value-added tax. In spite of the revival of the demand for credit during June, at DM 4.1 billion in the first half of 1967 total lending by the banking system to domestic private customers was smaller by as much as DM 8.7 billion than in the corresponding period of the previous year, whereas monetary capital formation from domestic sources in the banking system, at almost DM 11 billion, was virtually as large as in the first six months of 1966. On the other hand, lending by the banking system (including the Deutsche Bundesbank) to public authorities greatly expanded during this period — amounting to DM 5.4 billion compared with only DM 1.1 billion a year before — although this expansion was far from compensating the decline in lending to private customers. In the first half of 1967 total lending to domestic borrowers fell short of the simultaneous formation of monetary capital, whereas usually lending in the first half of the year, conversely, exceeds simultaneous monetary capital formation to a considerable extent. Thus, the increased indebtedness of public authorities was in the main of only compensatory significance so far; without it, investment activity, which during 1967 will be much lower in the enterprises' sector than it was in the previous year, would be further depressed by a similar decline in official capital expenditure. Increased borrowing by public authorities does not raise any monetary problems until it coincides with a renewed vigorous increase in private demand for credit. In that event, the function of fiscal and credit policy would be again to

reduce deficit spending, or to change over to contrary action, depending on the cyclical and monetary situation.

The danger of the present stimulating measures lies not so much in the resulting growth of public indebtedness as in the fact that in the event of a change in the state of economic activity there is the possibility of government and private demand for credit cumulating — although this danger is not yet imminent. From the angle of the overall economy, net reduction of the credits now taken by public authorities would be unavoidable only if a new phase of cyclical overheating emerged, so that it would be advisable to curb overall demand by debt redemption on the part of public authorities. Consolidation of the present short-term borrowing, by way of issuing longer-term loans on the capital market, would likewise constitute a form of restrictive credit and fiscal policy, although a milder one; as is feared quite rightly by those criticising the policy of short-term financing of the present deficit spending, it would tend to raise interest on capital. Public debt management in line with the requirements of economic and monetary policy, both as regards the amount of the debt and its maturity structure, therefore necessarily depends on redemption and consolidation of debt always being effected in periods when overall demand requires a smaller or greater measure of checking. Up to that point, the incurring of largely short and medium-term government indebtedness — always on the assumption of moderate and non-inflationary expansion of the total volume of credit — does not give rise to any misgivings. On the one hand it stimu-

lates economic activity (and hence governmental tax revenue), on the other hand however it creates some pressure to redeem debts in a phase of cyclical overheating. The Law to Promote Economic Stability and Growth, which came into force on 14 June 1967, provides the Federal Cabinet with important powers for anticyclical action in such a case.

Raising the credit ceiling of the Federal Government and the *Länder* with the Deutsche Bundesbank must be considered independently of what has been said above. The Federal Cabinet will propose to the *Bundestag* an amendment to Article 20, paragraph 1, item 1 of the Bundesbank Law to the effect of raising to twice their present amount the ceilings for cash advances (book credits and Treasury bills in circulation) to the Federal Government and the *Länder*. This is a matter of short-term credit facilities in the strict meaning of the term only, whose limit has been unchanged since 1957 in spite of the intervening great expansion of the volume of public budgets. Pursuant to specific legal provisions the Bundesbank may supply the public authorities with cash advances only at short term, *i.e.*, the advances must as a rule be repaid within comparatively short periods. Cash advances accordingly serve solely to even out at short term fluctuations in official cash resources, while they are not suitable for permanent financing of budgetary deficits and of public investment projects. Such promotion as the Bundesbank gives to the financing of public authorities' capital expenditure consists in influencing the resilience of credit markets, which in fact is all the law permits it to do.

Security Transactions under Repurchase Agreements and Bond Market

In the following a survey is given of the present volume of, and recent trends in, repurchase agreements concerning securities; at the same time an attempt is made to define the extent to which the bond market might possibly be burdened as a result of the liquidation of repurchase agreements. The survey is confined to security transactions under repurchase agreements concluded at short and medium term (maturities of less than four years), since only those securities, temporarily placed in the period of capital market weakness, which the debtors are obliged to repurchase within one or two years either because the maturity expires or at the request of the creditors constitute a possible burden on the capital market in the near future. It appeared advisable to limit the survey to shorter-term security transactions under repurchase agreements also because shorter-term agreements in particular would seem to be in the nature of "anticipatory financing". Repurchase agreements concluded for longer periods (four years and over), on the other hand, in many cases — as explained in a previous study on repurchase agreements¹⁾ — concern transactions with conforming maturities, *i. e.*, transactions in which the maturity of the repurchase agreement coincides with that of the loans thereby financed, so that the repayments of loans ensure repurchase of the securities placed "for shortened periods"²⁾. They accordingly do not constitute any advance burdening of the capital market.

Nor does the survey cover repurchase agreements which do not relate to securities but to borrower's note loans or other assets. Although the possibility cannot be ruled out that liquidation of such transactions under repurchase agreements might also in certain circumstances have some repercussions on the bond market, in this case there is at least no such immediate connection as in the case of security transactions under repurchase agreements.

Volume of shorter-term security transactions under repurchase agreements

The volume of shorter-term repurchase agreements concluded by credit institutions in fixed-interest securities of domestic issuers can be stated accurately only

¹⁾ Cf. "The Credit Institutions' Transactions under Repurchase Agreement" in the Monthly Report of the Deutsche Bundesbank, Vol. 17, No. 11, November 1965, p. 3 *et seq.*

²⁾ *I. e.*, before the maturity date laid down in the terms of issue.

for those contracts which concern own bonds of the issuing institutions¹⁾. At the end of May 1967 repurchase obligations under such agreements totalled DM 2.0 billion. At the same time the aggregate repurchase obligations of credit institutions in respect of repurchase agreements concerning other issuers' securities amounted to DM 1.75 billion; this too, no

Table 1:

Credit Institutions' Liabilities from Security Transactions under Shorter-Term Repurchase Agreements¹⁾

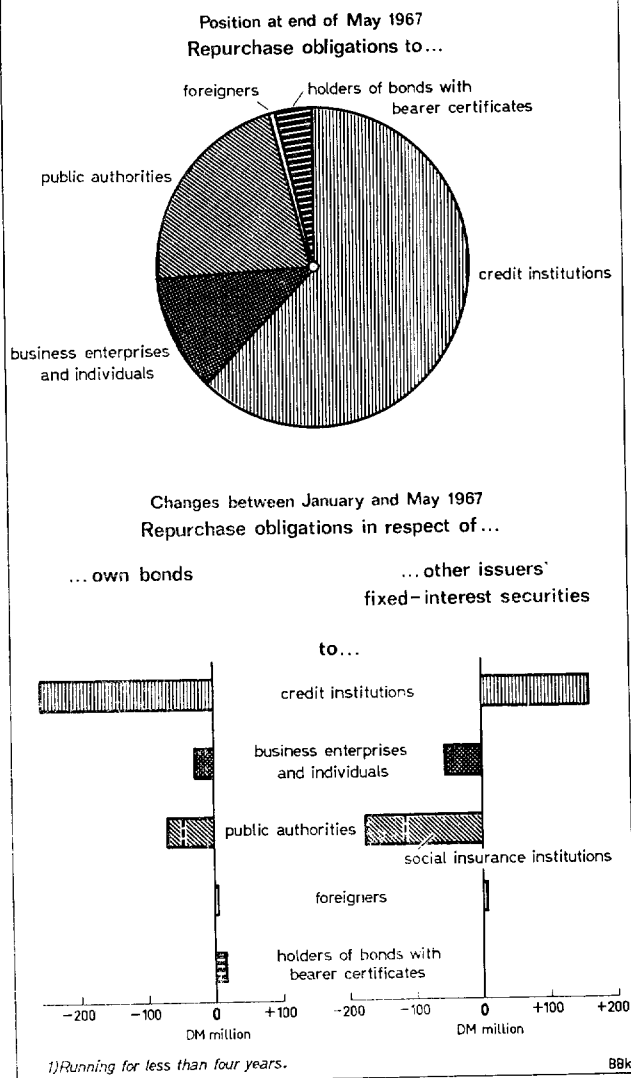
Position at end of May 1967

Repurchase obligation to	Transactions under repurchase agreements in		Total ²⁾
	own bonds ³⁾	other issuers' fixed-interest securities ⁴⁾	
	Millions of DM		
Credit institutions	1,353	945	2,298
Non-banks	540	707	1,247
Business enterprises	61	376	437
Insurance enterprises	(24)	(48)	(72)
Other business enterprises	(37)	(328)	(365)
Public authorities	477	329	806
Social insurance institutions	(463)	(190)	(653)
Other public authorities	(14)	(139)	(153)
Foreigners	2	2	4
Holder of bonds with bearer certificate	146	—	146
Total	2,039	1,652	3,691
	per cent		
Credit institutions	66.3	57.2	62.2
Non-banks	26.5	42.8	33.8
Business enterprises	3.0	22.8	11.8
Insurance enterprises	(1.2)	(2.9)	(1.9)
Other business enterprises	(1.8)	(19.9)	(9.9)
Public authorities	23.4	19.9	21.8
Social insurance institutions	(22.7)	(11.5)	(17.7)
Other public authorities	(0.7)	(8.4)	(4.1)
Foreigners	0.1	0.1	0.1
Holder of bonds with bearer certificate	7.2	—	4.0
Total	100	100	100

¹⁾ Running for less than four years. — ²⁾ Placing of issuing institutions' own bonds for "shortened periods" (*viz.*, as against the terms of issue). — ³⁾ Estimated corresponding to the proportion of all transactions in assets under shorter-term repurchase agreements to the overall volume of repurchase agreements.

⁴⁾ In the credit institutions' monthly reports on repurchase agreements concluded, since December 1966 only the repurchase liabilities of the issuing institutions "arising from negotiation of bonds for shortened periods" (which in accordance with banking practice are also considered as repurchase agreements in this study) are broken down by maturities. On the other hand banks' repurchase liabilities resulting from repurchase agreements in assets — including other issuers' fixed-interest securities — are classified only in overall amounts according to the periods fixed in the repurchase agreements, not however separately for the various kinds of assets sold under repurchase agreements.

Banks' Security Transactions under Shorter-Term¹⁾ Repurchase Agreements



doubt, is largely a matter of shorter-term liabilities with maturities of less than four years¹⁾.

Much the greater part of all short and medium-term security transactions under repurchase agreement were concluded with other banks (see Table 1). At the end of May 1967 the resulting interbank liabilities accounted for DM 2.3 billion or almost two-thirds of all liabilities under shorter-term repurchase agreements in securities. The amount of the securities placed in the banking system for specified periods under repurchase agreements would seem, if anything, to be lower since it happens that one and the same paper is sold under

¹⁾ At the end of May 1967, only DM 156 million or 4 per cent of the total liabilities under repurchase agreements in assets of all kinds concerned longer-term liabilities.

repurchase agreement a second time, such "second repurchase agreements" not being statistically ascertainable as such.

As shown by the following Table 2, the principal lenders under interbank repurchase agreements were the savings banks, which at the date mentioned showed net claims of approximately DM 1.1 billion resulting from security transactions under resale agreements with other credit institutions. The institutions of the credit cooperative sector and the credit institutions with special functions also held a net creditor position, albeit to a much smaller extent, at DM 156 million and DM 94 million, respectively. Debtors in respect of security transactions under repurchase agreements with other banks were, above all, the private and public mortgage banks, whose net repurchase obligations in respect of own and other issuers' securities placed for specified periods (up to less than four years) amounted to DM 864 million at the date mentioned. While commercial banks and central giro institutions likewise showed comparatively large liabilities under shorter-term repurchase agreements in securities — of DM 585 and 513 million, respectively (cf. Table 2) — as against these liabilities there were relatively large claims in respect of such transactions, so that these institutions' net indebtedness, at DM 127 and 186 million, respectively, was much smaller than that of the mortgage banks. Evidently commercial banks and central giro institutions to a major extent acted as intermediaries of repurchase agreements by merely effecting "dealer transactions" in bonds issued "for shortened periods". At all events this impression is gained if in each case only the above-mentioned institutions' liabilities under repurchase agreements in other issuers' securities are compared with the claims under such agreements, and offset against them. On this basis, in the case of the commercial banks net liabilities work out at DM 7 million only (the remaining DM 120 million concerning repurchase liabilities of the "mixed-type" institutions, included in the commercial banks group, under repurchase agreements in their own bonds), while for the central giro institutions there results a small net claim of DM 26 million, apart from their liabilities of DM 212 million resulting from the temporary placing of own bonds.

Measured by the security transactions carried out under repurchase agreements with banks, transactions concluded with non-banks played a minor part. At the end of May 1967 they amounted to approximately DM 1.25 billion or one-third of the total repurchase obligations (cf. Table 1). The greater portion of this amount,

Table 2: Individual Banking Groups' Claims and Liabilities resulting from Security Transactions with Other Banks under Shorter-Term Repurchase Agreements¹⁾

Position at end of May 1967

Banking group	Claims ^{o)}	Liabilities			Balance Net claims: +, net liabilities: —
		Total	Own bonds ²⁾	Other issuers' fixed- interest securities ³⁾	
Millions of DM					
Commercial banks	458	585	120	465	— 127
Central giro institutions	327	513	212	301	— 186
Savings banks	1,134	42	—	42	+1,092
Cooperative sector	180	24	—	24	+ 156
Private and public mortgage banks	96	960	939	21	— 864
Credit institutions with special functions	268	174	82	92	+ 94
Other credit institutions	22	—	—	—	+ 22
All banking groups	2,485	2,298	1,353	945	+ 187³⁾
per cent					
Commercial banks	18.4	25.5	8.9	49.2	.
Central giro institutions	13.2	22.3	15.7	31.9	.
Savings banks	45.6	1.8	—	4.5	.
Cooperative sector	7.2	1.0	—	2.5	.
Private and public mortgage banks	3.9	41.8	69.4	2.2	.
Credit institutions with special functions	10.8	7.6	6.0	9.7	.
Other credit institutions	0.9	—	—	—	.
All banking groups	100	100	100	100	.

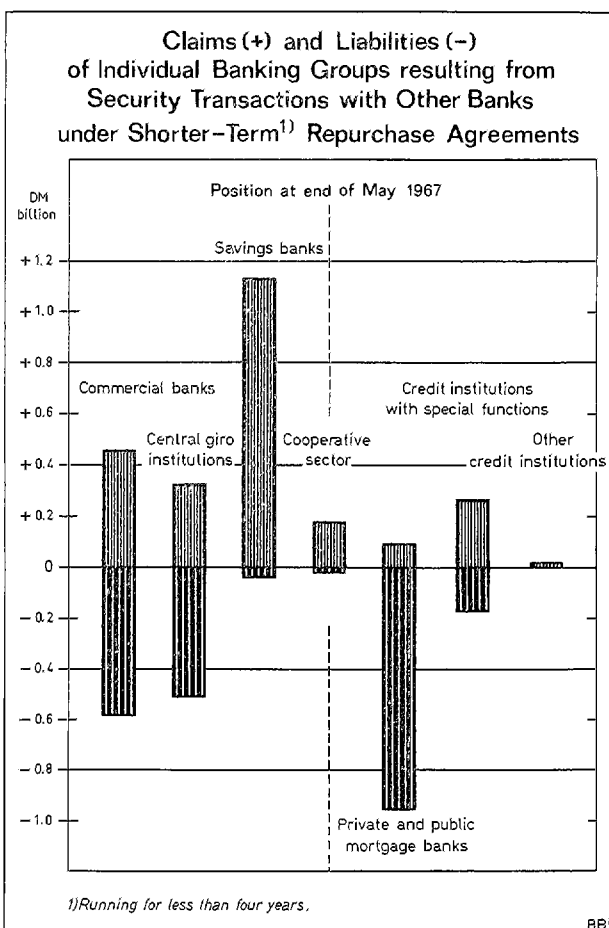
¹⁾ Running for less than four years. — ²⁾ Placing of issuing institutions' own bonds for "shortened periods" (viz., as against the terms of issue). — ³⁾ The net balance is due to booking dates not coinciding and to possible differences in estimates. — ^{o)} Estimated corresponding to the proportion of all transactions in assets under shorter-term repurchase agreements to the overall volume of repurchase agreements.

viz., DM 806 million or quite one-fifth of the total, was owed to *public authorities*, chiefly to the social insurance institutions, which alone provided more than DM 650 million. Not quite DM 440 million concerned monies of *business enterprises* (including about DM 70 million coming from insurance enterprises). The remainder of almost DM 150 million concerns transactions under repurchase agreements in which the right to premature return of the securities sold under repurchase agreement was granted, by "bearer certificates" appended, to the *holder* at any given time rather than to a particular creditor. Compared with other paper sold for specified periods, the bonds accompanied by such a certificate have the advantage of greater transferability, since the right to resell can easily be assigned by one creditor to another, whereas normally it is limited to the first lender, a special agreement to that effect being occasionally even made.

The range of customers differed quite appreciably according to whether it was a case of transactions in

other issuers' securities or of those in own bonds. As regards repurchase agreements in *other issuers' securities* concluded with non-banks (DM 707 million), business enterprises at approximately 23 per cent held first place among creditors. The principal debtors were the commercial banks (especially the state, regional and local banks); they accounted for almost two-thirds of the aggregate amount, whereas the institutions of the savings bank sector, particularly the central giro institutions, participated to the extent of approximately one-quarter. The share falling to banks' liabilities under repurchase agreements in other issuers' securities to public authorities, especially to social insurance institutions, was hardly any smaller (just on 20 per cent). Such transactions were concluded, apart from state, regional and local banks, particularly by credit institutions with special functions; each of the two groups of institutions recorded approximately one-third of all repurchase commitments undertaken vis-à-vis public authorities. The rest fell to central giro institutions, private bankers, savings banks and big banks.

Among the transactions under repurchase agreements concluded by the issuing institutions in their



own bonds with non-banks (DM 540 million), transactions with public authorities by far predominated, this being almost exclusively a matter of transactions with social insurance institutions. The central giro institutions, accounting for about one-half of all repurchase commitments to public authorities, had the largest share in such transactions. A further quarter concerned credit institutions with special functions, and about one-sixth the state, regional and local banks.

Debtors in respect of the repurchase obligations assumed under shorter-term repurchase agreements in own bonds by issuing institutions in relation to the holders of bonds accompanied by bearer certificates (DM 146 million) were chiefly private mortgage banks; at the end of May they accounted for roughly 80 per cent of all such liabilities. In the case of public mortgage banks and credit institutions with special functions, on the other hand, these transactions played a minor part at approximately 10 per cent each.

Trend of shorter-term security transactions under repurchase agreements since September 1965

From the end of September 1965 — the date for which reports on the banks' repurchase agreements were made for the first time — until the end of May 1967 the movement in security transactions under repurchase agreements sometimes greatly differed as between issuing banks and non-issuing institutions (cf. Table 3). While the overall amount declined by DM 584 million, the credit institutions' liabilities under repurchase agreements in other issuers' securi-

ties, which serve a variety of purposes ("regular" provision of money, interim financing in the case of forward sales of securities, etc.), decreased by altogether approximately DM 650 million or over one-quarter of the initial level. On the other hand, there was a slight further increase (by DM 62 million) in the volume of the issuing institutions' security transactions under repurchase agreements concluded for less than four years in their own bonds. However, the rise in repurchase agreements in banks' own bonds was confined to the period until the end of 1966, during which these liabilities had grown by almost DM 400 million net following a temporary decline in the first quarter of 1966. Since the beginning of the current year there was a reversal of the trend, the repurchase obligations of the issuing institutions dropping by DM 335 million net by the end of May 1967. As long as the bond market was not very absorptive and rather tight, security transactions under repurchase agreements increased as "by-passing transactions"; but when the bond market began to relax in the summer of last year a tendency towards reducing repurchase agreements became gradually apparent. Incidentally, the same applies to the issue of shorter-term bank bonds which — just as the conclusion of security transactions under repurchase agreements — had at times gained in importance during the period of capital market weakness, while recently it has hardly played any part, so that the amount of such paper in circulation has for some time now been on the decline owing to increased redemptions.

As regards the banks' repurchase agreements in other issuers' securities, which, as already mentioned, declined by almost DM 650 million in the period between end-September 1965 and end-May 1967 here under review, the reduction of repurchase liabilities — following a temporary renewed rise in the last quarter of 1966, due obviously to end-of-year transactions — has likewise continued since the beginning of 1967, although at a much slower rate than before. While the decline had amounted to approximately DM 580 million by the end of 1966, in the course of this year (until end-May) the liabilities decreased by only DM 69 million. For April and May alone, an increase by DM 51 million was actually recorded. The fact that in this field the movement thus differed from the general trend is no doubt explained chiefly by these transactions, owing to occasional differences in motivation, being less closely connected with the prevailing capital market situation than are the repurchase agreements concluded by issuing institutions in their own bonds.

Table 3: Movement in Banks' Security Transactions under Repurchase Agreements since September 1965

Millions of DM

Period	Repurchase obligations in respect of		Total	Compare: Net sale of domestic fixed-interest securities ²⁾
	own bonds ¹⁾	other issuers' fixed-interest securities ²⁾		
1965 4th qtr.	+ 119	— 241	— 122	1,958
1966 1st qtr.	— 251	— 123	— 374	2,077
2nd qtr.	+ 157	— 164	— 7	448
3rd qtr.	+ 302	— 208	+ 94	930
4th qtr.	+ 70	+ 159	+ 229	1,551
1967 1st qtr.	— 265	— 120	— 385	4,220
April/May	— 70	+ 51	— 19	2,043
Total	+ 62	— 646	— 584	.

¹⁾ Shorter-term transactions only (less than four years). — ²⁾ Including insignificant changes in longer-term bond repurchase agreements. — ³⁾ Calculated at market values, account being taken of changes in issuers' own holdings.

Table 4: Movement in Repurchase Obligations in respect of Securities between January and May 1967, classified by Groups of Creditors
Millions of DM

Group of creditors	Repurchase obligations in respect of		Total
	own bonds ¹⁾	other issuers' fixed-interest securities ²⁾	
Credit institutions	- 256	+ 160	- 96
Business enterprises and individuals	- 27	- 55	- 82
among which: Insurance enterprises	(+ 3)	(+ 15)	(+ 18)
Public authorities	- 70	- 176	- 246
among which: Social insurance institutions	(- 49)	(- 117)	(- 166)
Foreigners	+ 2	+ 2	+ 4
Holders of bonds with bearer certificate	+ 16	-	+ 16
Total	- 335	- 69	- 404

¹⁾ Shorter-term transactions only (less than four years). — ²⁾ Including insignificant changes in longer-term bond repurchase agreements.

The breakdown by creditor groups of the overall amount by which repurchase agreements in own and other issuers' securities have declined since the beginning of the year is very interesting (see Table 4). Of the decline by altogether DM 404 million, DM 246 million or approximately three-fifths fell to the securities placed with *public authorities* "for specified periods", DM 166 million of this amount concerning agreements concluded with *social insurance institutions*, principally on the basis of other issuers' securities.

Effect of the liquidation of security transactions under repurchase agreements on the bond market

Although the expected reduction in the number of security transactions effected by issuing institutions under repurchase agreements — such expectation deriving from their dependence on the capital market situation — did come under way, it proceeded at a slow rate and has so far kept in relatively narrow limits. Thus it did not disturb developments on the capital market, and it should be welcomed as indicating a return to normal. Moreover, it is hardly to be expected that the reduction of repurchase agreements will in future accelerate at a rate which might endanger the future of the bond market. There are a number of reasons in favour of this assumption.

(1) The recipients of the credit funds flowing back are likely to use the major part of them for new acquisition of securities. At all events, this would

seem to apply to the banks (which are by far the largest group of creditors), at least as long as the present state of affairs — ample liquidity and low demand for credit — does not change in any decisive way.

Conditions are somewhat different in the case of the public authorities, especially the *social insurance institutions*. Owing to the deterioration in these institutions' cash position, they cannot be expected to re-place on the bond market all of the funds flowing back to them. At the end of May 1967 the social insurance institutions held claims of some DM 650 million from shorter-term security transactions under repurchase agreements with banks (see Table 1), which sum amounted to not quite one-fifth of all repurchase obligations assumed by credit institutions. However, since the beginning of this year their claims have declined by as much as DM 166 million or approximately one-fifth of the initial level (see Table 4). The reduction of the social insurance institutions' claims under resale agreements naturally has exactly the same effect as sales of securities which these institutions are, of course, likewise compelled to undertake. The increase in the security holdings of banks and, as mentioned above, to some extent also in the repurchase liabilities of specific banking groups (e. g., the commercial banks) has so far acted as a compensating factor.

The *other groups of creditors* — business enterprises and holders of securities with bearer certificates — which account for 12 and 4 per cent respectively of the overall volume of shorter-term security transactions under repurchase agreements, no doubt will as a rule re-invest in securities the funds flowing back to them, as do the banks.

(2) Any forced liquidation of repurchase agreements is opposed by the fact that no doubt, at all events in the agreements concluded in the years 1965 and 1966, repurchase prices were agreed which are lower than the present stock exchange quotations. Here the creditors probably will be prepared to make use of their *right* to resale only in exceptional cases. If, however, an *obligation* to return at a specified date was agreed, on which the debtor (borrower) would in all likelihood insist with stock exchange prices running at their present level, the accrual of funds to the creditor as a rule creates a fresh need to invest, which — unless it is met directly by the debtor under the repurchase agreement — will at all events on balance offset the

pressure to sell previously recorded elsewhere on the market. In the last analysis the process then amounts to converting downwards the securities originally taken for a specified period at a larger yield.

- (3) The situation is reversed, however, in the case of transactions concluded at a time when the yield on securities was lower than at present. In that case the repurchase prices agreed would as a rule be

above current stock exchange quotations, so that the creditor would presumably insist on his right to resale and subsequently use the proceeds to acquire securities with higher yields. True, the volume of the repurchase agreements concluded "additionally" during the period of low interest rates is probably not very large since, with low interest rates and an absorptive market, there had not been any demand in excess of the normal for transactions under repurchase agreements.

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End of month	Total of assets	Assets										Lending to and claims on			
		Total	Credit institutions (not including Deutsche Bundesbank)								Treasury bills and non-interest-bearing Treasury bonds of German issuers ¹⁾		Domestic securities and syndicate participations ²⁾	Note: Bank bonds ³⁾	Covering claims
			Total	Short-term lending		Medium and long-term lending									
				Total	Domestic business enterprises and individuals	German public authorities	Total	Domestic business enterprises and individuals	German public authorities						
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	(197) ⁴⁾	—		
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	(322) ⁵⁾	—		
1953 Dec.	77,985	49,973	49,351	22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	(613) ⁶⁾	342		
1954 Dec.	96,181	63,776	63,042	28,033	27,716	317	31,919	26,322 ¹⁸⁾	5,537	1,104	2,589	(2,170) ⁶⁾	1,391		
1955 Dec.	112,404	77,961	77,950	38,980	38,654	326	42,357	34,614	7,743	484	3,401	(3,154) ⁶⁾	1,738		
1956 Dec.	129,052	87,633	86,858	50,565	50,132	433	50,371	41,100 ¹⁹⁾	9,271 ²⁰⁾	663	3,363	(3,464) ⁶⁾	1,896		
1957 Dec.	145,753	97,258	96,619	52,269	51,644	625	57,306	46,666	10,640 ²¹⁾	1,683	3,437	(4,785)	1,924		
1958 Dec.	161,342	109,887	109,038	52,285	51,755	530	67,850	54,165	13,685	1,867	5,134	(7,883)	1,902		
1959 Dec.	180,528	128,480	126,944	54,920	54,613	307	81,866	64,766 ²²⁾	17,100 ²³⁾	1,548	6,748	(10,962)	1,862		
1959 Dec. ³²⁾	183,089	130,532	128,996	55,518	55,211	307	83,255	65,947 ²²⁾	17,308 ²³⁾	1,558	6,803	(11,146)	1,862		
1960 Dec. ³²⁾	206,682	147,794	146,193	61,028	60,623	405	94,998	75,630 ²⁴⁾	19,368 ²⁴⁾	1,495	6,855	(11,479)	1,817		
1961 Dec.	235,725	175,450	168,873	67,470	66,790 ²⁵⁾	680	110,671	88,972 ²⁵⁾	21,699	1,185	7,759	(14,154)	1,788		
1962 Dec. ³⁰⁾	261,472	198,049	191,451	73,519	73,005	519	128,882	104,647 ²⁶⁾	24,235	1,684	8,472	(16,785)	1,894		
1962 Dec. ³⁰⁾	261,683	198,239	191,641	73,524	73,010	519	129,065	104,820 ²⁶⁾	24,245	1,684	8,477	(16,787)	1,891		
1963 Dec.	290,646	224,008	216,244	84,340	83,463 ²⁷⁾	877	148,888	120,456 ²⁷⁾	28,432 ²⁷⁾	1,782	9,104	(20,137)	2,130		
1964 Dec.	322,266	253,004	245,516	93,960	93,419	1,541 ²⁸⁾	170,865	136,891	33,974	1,656	10,611	(23,392)	2,424		
1965 Dec.	356,949	285,146	278,107	106,744	106,246	998	194,701	154,194 ²⁹⁾	40,507 ²⁹⁾	2,522	11,517	(26,125)	2,623		
1966 Dec.	389,805	312,347	304,270	117,914	117,416	1,065	214,283	168,172	46,111	3,389	11,871	(27,093)	2,613		
1965 March	327,739	258,142	252,301	91,199	90,749	1,250	175,307	139,829 ³⁰⁾	35,478 ³⁰⁾	2,084	11,208	(24,797)	2,503		
1965 June	338,131	268,330	262,011	94,604	94,106	1,199	180,642	144,104	36,538	2,058	12,154	(25,532)	2,553		
1965 Sep.	344,534	275,038	269,026	96,930	96,432	969	187,835	149,518	38,317	2,383	11,275	(25,961)	2,603		
1965 Dec.	356,949	285,146	278,107	106,744	106,246	998	194,701	154,194	40,507	2,522	11,517	(26,125)	2,623		
1966 Jan.	356,608	285,156	279,134	106,974	106,476	1,287	196,101	155,062	41,039 ³¹⁾	2,784	11,595	(26,126)	2,680		
1966 Feb.	359,583	287,829	281,560	108,992	108,494	1,266	197,810	156,140	41,670	2,672	11,403	(26,200)	2,683		
1966 March	361,865	290,961	285,026	108,563	108,065	1,114	199,676	157,680	41,996	2,564	11,502	(26,228)	2,721		
1966 April	363,013	293,233	287,452	109,298	108,799	1,055	201,375	159,072	42,303	2,622	11,391	(26,176)	2,766		
1966 May	366,703	295,947	289,131	109,467	108,968	1,002	203,198	160,516	42,682	2,117	11,579	(26,260)	2,770		
1966 June	370,692	299,048	292,854	110,973	110,474	1,109	204,384	161,592	42,792	2,083	11,651	(26,188)	2,763		
1966 July	372,668	300,367	293,584	112,123	111,624	1,114	206,114	162,948	43,166	2,132	11,452	(26,220)	2,763		
1966 Aug.	374,778	301,886	294,719	113,179	112,680	1,064	208,173	164,446	43,727	2,256	11,345	(26,391)	2,766		
1966 Sep.	377,816	304,263	298,081	114,826	114,327	1,019	209,554	165,377	44,177	2,383	11,503	(26,432)	2,815		
1966 Oct.	379,640	305,298	299,130	115,814	115,315	1,150	211,194	166,374	44,820	2,829	11,424	(26,769)	2,869		
1966 Nov.	384,054	308,010	301,493	116,455	115,956	1,292	212,908	167,450	45,458	3,721	11,538	(26,870)	2,871		
1966 Dec.	389,805	312,347	304,270	117,914	117,416	1,065	214,283	168,172	46,111 ³²⁾	3,389	11,871	(27,093)	2,813 ³²⁾		
1967 Jan.	388,111	312,006	305,117	118,130	117,631	1,264	215,240	168,228	47,012	4,067	12,807	(27,343)	2,873		
1967 Feb.	392,330	314,657	307,550	119,385	118,886	1,103	216,838	169,090	47,748	4,562	12,892	(28,020)	2,873		
1967 March	395,272	315,319	308,870	120,610	120,111	889	218,173	169,727	48,446	4,778	12,989	(28,817)	2,920		
1967 April	396,462	316,110	309,583	121,828	121,329	1,014	219,149	170,342	48,807	5,486	13,009	(29,022)	2,968		
1967 May	399,119	318,681	312,865	123,043	122,544	859	220,811	171,544	49,267	5,811	13,418	(30,069)	2,972		
1967 June ³⁾	...	321,834	315,557	124,258	123,759	884	222,045	172,434	49,611	5,173	13,587	(30,515)	2,972 ³⁾		

Liabilities

End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions ¹⁾ x)	Sight deposits of domestic non-banks					Savings deposits of domestic non-banks	
			Total including amounts temporarily employed in equalisation claims ⁶⁾ 10) 11)	Domestic business enterprises and individuals ¹⁰⁾	German public authorities ¹¹⁾		Agencies of the former occupying powers ¹²⁾ (Deutsche Bundesbank)		
					Total excluding amounts temporarily employed in equalisation claims ⁶⁾ 10) 11)	including			excluding
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997	5,058
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	7,551
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639	11,521
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	2,426	523	17,205
1955 Dec.	112,404	14,041	23,928	20,347	15,119	8,554	4,973	265	21,355
1956 Dec.	129,052	16,461	26,209	22,988	16,405	9,660	6,439	144	24,252
1957 Dec.	145,753	16,461	25,936	22,988	18,656	7,139	6,439	141	29,349
1958 Dec.	161,342	17,940	28,909	22,988	21,738	7,124	6,439	47	36,065
1959 Dec. ³⁾	180,528	19,369	29,486	22,988	24,545 ²⁸⁾	4,941	6,439	—	44,170
1959 Dec. ³²⁾	183,089	19,344	30,102	22,988	25,067 ²⁸⁾	5,035	6,439	—	44,940
1960 Dec. ³²⁾	206,682	20,772	33,684	22,988	26,580	7,104 ¹¹⁾	6,439	—	52,863
1961 Dec.	235,725	23,138	40,243	22,988	31,238 ³⁶⁾	9,005	6,439	—	60,073
1962 Dec. ³⁰⁾	261,472	24,164	43,348	22,988	33,845	9,503	6,439	—	69,254
1962 Dec. ³⁰⁾	261,683	24,159	43,375	22,988	33,868	9,507	6,439	—	69,423
1963 Dec.	290,646	25,418	46,361	22,988	36,759	9,602	6,439	—	80,972
1964 Dec.	322,266	27,804	48,343	22,988	39,808	8,554 ⁴⁵⁾	6,439	—	93,501
1965 Dec.	356,949	29,556	50,997	22,988	43,115 ⁴⁶⁾	7,882	6,439	—	109,758
1966 Dec.	389,805	30,758	50,816	22,988	43,271	7,545	6,439	—	126,029
1965 March	327,739	28,244	45,790	22,988	37,378 ⁴⁶⁾	8,412	6,439	—	98,248
1965 June	338,131	29,121	48,485	22,988	39,998	8,487	6,439	—	101,190
1965 Sep.	344,534	29,453	49,085	22,988	39,942	9,143	6,439	—	103,574
1965 Dec.	356,949	29,556	50,997	22,988	43,115	7,882	6,439	—	109,758
1966 Jan.	356,608	28,877	47,743	22,988	40,613	7,130	6,439	—	111,490
1966 Feb.	359,583	29,518	48,051	22,988	40,232	7,619	6,439	—	112,807
1966 March	361,865	29,787	48,931	22,988	39,649	9,282	6,439	—	113,451
1966 April	363,013	30,414	47,774	22,988	41,134	6,640	6,439	—	114,443
1966 May	366,703	30,221	49,512	22,988	41,748	7,764	6,439	—	115,187
1966 June	370,692	30,467	50,787	22,988	41,861	8,926	6,439	—	116,077
1966 July	372,668	31,492	49,014	22,988	41,819	7,195	6,439	—	117,285
1966 Aug.	374,778	30,564	49,160	22,988	42,131	7,029	6,439	—	118,266
1966 Sep.	377,816	31,100	48,193	22,988	40,811	7,382	6,439	—	118,984
1966 Oct.	379,640	30,400	48,157	22,988	41,733	6,424	6,439	—	120,313
1966 Nov.	384,054	31,138	49,839	22,988	43,367	6,472	6,439	—	120,619
1966 Dec.	389,805	30,758	50,816	22,988	43,271	7,545	6,439	—	126,029
1967 Jan.	388,111	29,291	47,659	22,988	40,778	6,881	6,439	—	128,041
1967 Feb.	392,330	29,955	49,182	22,988	41,560	7,622	6,439	—	129,443
1967 March	393,272	30,162	48,475	22,988	40,621	7,854	6,439	—	130,217
1967 April	395,462	30,797	48,333	22,988	41,928	6,405	6,439	—	131,365
1967 May	399,119	30,034	50,531	22,988	42,716	7,815	6,439	—	132,177
1967 June ³⁾	...	30,861	50,443	22,988	42,636	7,807	6,439	—	133,019

^{*)} Whereas in the tables under III (Credit Institutions) the banks' claims on and liabilities to foreign non-banks are recorded almost without exception together with claims on and Bundesbank). Thus the overall items "Foreign assets" and "Foreign liabilities" comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to the individual items of this table only contain the claims on and liabilities to domestic non-bank customers. Hence they already represent a further stage in the processing, for in the Statistical Section of the Monthly Reports. — ^{x)} As from July 1959 including DM notes and coin circulating in the Saarland as well as deposits of Saarland non-banks with cluding the banks' holdings of bank bonds; cf. footnote ³⁾. — ³⁾ Until the beginning of 1956 estimated. — ⁴⁾ From April 1966 including claims acquired from B.I.S. — ⁵⁾ Excluding bank law came into force. — ⁶⁾ Federal Treasury bills and non-interest-bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche notes and coin held abroad. — ¹⁰⁾ Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals with Deutsche Bundesbank. — ¹¹⁾ Since December in the credit institutions' portfolios (cf. footnote ³⁾), but including paper held by foreigners (cf. footnote ³⁾). — ¹²⁾ From July 1958 including commitments in respect of bonds sold in account, unpaid capital and own shares. — ¹⁷⁾ Including the credit institutions' global value adjustments. Until November 1960 including deposits of the E.R.P. Special Fund; cf. crease of DM 567 million. — ²⁰⁾ Statistical decrease of roughly DM 250 million. — ²¹⁾ Statistical decrease of about DM 430 million. — ²⁴⁾ Statistical decrease of about DM 350 of roughly DM 190 million. — ²⁵⁾ Statistical decrease of about DM 70 million. — ²⁶⁾ Statistical increase of DM 280 million. — ²⁷⁾ Statistical increase of roughly DM 70 million. — including Saarland. Cf. footnote ³⁾. — ²⁸⁾ Statistical decrease of DM 92 million. — ²⁹⁾ Statistical increase of DM 92 million. — ³⁰⁾ Statistical increase of roughly

Monetary Survey
Institutions including the Deutsche Bundesbank*)
of DM

I. Overall Monetary Survey

Assets												
domestic non-banks					Equalisation claims and non-interest-bearing debt certificate							
Deutsche Bundesbank					Foreign assets ⁵⁾	Holdings	temporarily sold to public authorities ⁶⁾	sold to credit institutions in form of mobilisation paper ⁷⁾	Net interbank claims or liabilities	Real estate and buildings	Other assets ⁸⁾	End of month
Total	German public authorities			Domestic business enterprises and individuals								
	Book credits, Treasury bills and non-interest-bearing Treasury bonds	Credit to Federal Government for participation in international institutions	Claims on Federal Government in respect of post-war economic aid and alteration of exchange parity ⁴⁾									
1.167	1.037	—	—	130	2.575	14.412	960	—	23	588	2.327	Dec. 1951
750	421	183	—	146	5.198	13.702	1.725	—	474	794	3.071	Dec. 1952
622	295	183	—	144	8.460	12.422	3.130	—	582	981	3.601	Dec. 1953
734	214	391	—	129	11.444	10.946	4.736	—	10	1.152	4.117	Dec. 1954
1.011	500	391	—	120	13.448	10.819	3.581	—	9	1.351	4.521	Dec. 1955
775	286	391	—	98	18.923	10.806	3.221	714 ^(pe)	—	1.601	4.982	Dec. 1956
639	242	391	—	6	25.246	11.770	—	4.027 ^(pe)	—	1.809	5.775	Dec. 1957
849	186	662	—	1	28.970	10.801	—	4.300 ^(pe)	—	1.995	5.806	Dec. 1958
1.536	325	1.211	—	0	28.991	12.212	—	2.915	721	2.168	6.483	Dec. 1959
1.536	325	1.211	—	0	28.991	12.212	—	2.940	548	2.208	6.754	Dec. 1959 ⁽²⁾
1.601	214	1.387	—	—	36.563	9.956	—	4.128	1.432	2.393	7.280	Dec. 1960 ⁽²⁾
6.577	1.63	2.636	3.778	—	36.851 ⁽³⁾	9.744	—	4.234	2.213	2.667	8.992	Dec. 1961
6.598	739	2.156	3.703	—	37.663 ⁽⁴⁾	11.137	—	3.372	795	2.943	9.103	Dec. 1962 ⁽³⁾
6.598	739	2.156	3.703	—	37.663 ⁽⁴⁾	11.123	—	3.372	773	2.951	9.108	Dec. 1962 ⁽³⁾
7.764	1.875	2.294	3.595	—	41.578	10.074	—	4.160	1.846	3.213	9.459	Dec. 1963
7.488	1.519	3.016	2.953	—	43.684	12.119	—	2.052	2.290	3.519	10.178	Dec. 1964
7.039	1.753	3.001	2.285	—	44.104	13.616	—	678	2.709	3.924	12.190	Dec. 1965
8.077	1.875	3.741	2.461	—	46.750	13.734	—	708	2.028	4.477	13.817	Dec. 1966
5.841	—	2.887	2.953	1	44.571	11.734	—	2.433	3.248	3.554	10.553	March 1965
6.319	599	2.932	2.788	—	43.636	12.511	—	1.550	3.176	3.671	11.609	June
6.012	283	2.941	2.788	—	43.249	12.748	—	1.436	3.014	3.798	11.279	Sep.
7.039	1.753	3.001	2.285	—	44.104	13.616	—	678	2.709	3.924	12.190	Dec.
6.022	682	3.055	2.285	—	44.689	13.415	—	822	3.522	3.935	12.113	Jan. 1966
6.269	929	3.055	2.285	—	44.434	13.213	—	951	3.020	3.954	12.222	Feb.
5.935	555	3.095	2.285	—	43.845	13.371	—	902	3.482 ⁽⁵⁾	3.994	12.274	March
5.781	416	3.135	2.230	—	43.519	13.050	—	1.007	3.754	4.045	11.913	April
6.816	1.053	3.564	2.199	—	43.408	12.961	—	896	3.144	4.086	12.549	May
6.194	412	3.583	2.199	—	44.246	13.214	—	739	3.447	4.131	12.761	June
6.783	1.001	3.583	2.199	—	45.307	13.347	—	582	3.089	4.184	11.970	July
7.167	1.384	3.584	2.199	—	45.411	13.876	—	190	3.048	4.231	12.232	Aug.
6.182	398	3.585	2.199	—	45.962	13.903	—	210	3.100	4.301	12.277	Sep.
6.168	364	3.605	2.199	—	46.895	13.548	—	561	3.373	4.349	12.367	Oct.
6.517	697	3.621	2.199	—	47.732	13.667	—	819	4.085	4.412	13.499	Nov.
8.077	1.875	3.741	2.461	—	46.750	13.734 ⁽²⁾	—	708	2.028 ⁽⁶⁾	4.477	13.817	Dec.
6.889	636	3.792	2.461	—	47.288	12.859	—	1.613	3.286	4.446	13.185	Jan. 1967
7.107	887	3.759	2.461	—	48.768	12.928	—	1.540	3.585	4.457	13.565	Feb.
6.449	235	3.753	2.461	—	49.146	12.858	—	1.627	3.404	4.473	13.253	March
5.915	110	3.740	2.065	—	49.593	12.816	—	1.613	3.589	4.524	13.395	April
5.816	13	3.738	2.065	—	50.298	12.635	—	1.663	2.946	4.595	14.193	May
6.277	413	3.797	2.065	2	50.066	...	—	1.253	...	...	...	June ⁶⁾

Liabilities										
Time deposits of domestic non-banks			Bank bonds in circulation ^{13) 14)}	Medium and long-term monies and loans taken from domestic non-banks ¹⁵⁾			Foreign liabilities ¹⁶⁾	Capital and reserves ¹⁹⁾	Other liabilities ¹⁷⁾	End of month
Total	Domestic business enterprises and individuals	German public authorities		Total	Domestic business enterprises and individuals	German public authorities				
5.764	3.401	2.363	2.287	5.657	293	5.364	1.220	1.814	6.381	Dec. 1951
7.973	4.699	3.274	2.706	9.000	1.093	7.907	1.179	2.414	6.391	Dec. 1952
10.183	5.702	4.481	4.014	11.853	2.026	9.827	1.205	3.068	6.700	Dec. 1953
10.072	5.126	4.946	6.403	15.325	2.211	13.614 ⁽¹⁸⁾	1.700	3.555	7.266	Dec. 1954
10.125	5.612	4.513	8.421	19.948	2.206	17.742	2.038	4.367	8.183	Dec. 1955
11.975	7.147	4.828	9.754	24.052	2.527	21.525 ⁽²¹⁾	3.096	5.181	9.657	Dec. 1956
15.498	9.348	6.150	10.629	26.367	2.510 ⁽²⁴⁾	23.857 ⁽²⁴⁾	4.353	6.422 ⁽²⁵⁾	10.738	Dec. 1957
16.511	9.791	6.729	11.921 ⁽¹⁴⁾	27.359	2.519	24.749 ⁽²⁶⁾	4.034	7.546	11.157	Dec. 1958
18.189	10.689	7.500	14.666	28.856	2.457 ⁽²⁸⁾	26.399 ⁽²¹⁾	4.481	8.919	12.392	Dec. 1959 ⁽²⁾
18.423	10.736	7.687	14.703	29.420	2.470 ⁽³⁰⁾	26.950 ⁽²¹⁾	4.481	9.007	12.669	Dec. 1959 ⁽²⁾
19.463	11.450	8.013	17.813	32.114	2.805 ⁽³⁰⁾	29.309 ⁽²¹⁾	5.819	10.423	13.731	Dec. 1960 ⁽²⁾
21.204	11.861 ⁽³⁷⁾	9.343	21.114	37.097	3.258	33.839 ⁽²⁸⁾	7.006	12.143	13.707	Dec. 1961
22.723	12.819	9.904	25.075	40.714	3.874 ⁽³⁰⁾	36.840 ⁽²⁰⁾	7.159	13.733	15.302	Dec. 1962 ⁽³⁾
22.728	12.823	9.905	25.073	40.719	3.879 ⁽³⁰⁾	36.840 ⁽²⁰⁾	7.159	13.738	15.309	Dec. 1962 ⁽³⁾
24.373	14.223	10.150	30.062	44.142	4.196	39.946	7.932	15.336	16.050	Dec. 1963
25.657	16.054	9.603	36.662	47.352	4.563	42.789	8.760	17.256	16.931	Dec. 1964
26.328	17.522 ⁽⁴⁷⁾	8.806	42.649	50.037	5.081 ⁽⁴⁸⁾	44.956 ⁽²⁰⁾	9.411 ⁽²⁰⁾	19.310	18.903	Dec. 1965
31.684	21.542	10.142	46.281	54.905	5.269	49.636	9.539	18.356	21.437	Dec. 1966
25.504	15.976 ⁽⁴⁷⁾	9.528	38.520	48.055	5.043 ⁽⁴⁸⁾	43.012 ⁽²⁰⁾	7.649	17.893	17.836	March 1965
25.417	15.902	9.515	39.681	48.524	5.005	43.519	7.802 ⁽²⁰⁾	18.664	19.247	June
24.376	15.311	9.063	41.324	48.936	5.026	43.910	8.212	19.026	20.548	Sep.
26.328	17.522	8.806	42.649	50.037	5.081	44.956	9.411	19.310	18.903	Dec.
27.099	18.008	9.091	43.473	52.905	5.036	47.869 ⁽⁵¹⁾	8.839	16.701 ⁽⁵²⁾	19.481	Jan. 1966
27.216	18.338	8.878	43.843	53.068	5.009	48.059	8.695	16.860	19.525	Feb.
26.386	17.792	8.594	44.059	53.206	4.980	48.326 ⁽²⁰⁾	8.804	17.183	19.958	March
26.723	18.288	8.435	44.242	53.754	5.027	48.727	8.533	17.465	19.665	April
27.170	18.323	8.847	44.547	53.787	5.098	48.689 ⁽⁵⁴⁾	8.485	17.785 ⁽⁵⁴⁾	20.008	May
26.978	18.205	8.773	44.582	53.949	5.139	48.796	8.782	17.917	21.153	June
27.693	18.659	9.034	44.894	54.012	5.185	48.827	9.037	18.003	21.238	July
29.020	19.279	9.741	45.131	54.275	5.246	49.029	9.013	18.065	21.284	Aug.
29.200	19.283	9.917	45.577	54.371	5.217	49.154	9.055	18.125	23.211	Sep.
29.946	20.006	9.940	45.545	54.315	5.259	49.056	9.034	18.152	23.778	Oct.
30.129	19.988	10.141	45.741	54.655	5.293	49.362	8.968	18.226	24.739	Nov.
31.684	21.542	10.142	46.281 ⁽²⁰⁾	54.905	5.269	49.636 ⁽⁶⁾	9.539	18.356	21.437 ⁽²⁰⁾	Dec.
33.187	22.191	10.996	46.711	54.396	5.199	49.197	8.281	18.505	22.040	Jan. 1967
33.843	22.521	11.322	46.699	54.620	5.204	49.416	8.225	18.665	21.698	Feb.
32.933	21.866	11.067	46.708	54.817	5.250	49.567	8.305	19.011	22.644	March
33.751	22.784	10.967	46.962	54.689	5.227	49.462	8.323	19.328	21.914	April
34.760	23.095	11.665	46.896	54.613	5.255	49.358	8.343	19.542	22.023	May
33.875	22.903	10.972	46.852	54.503	5.196	49.309	8.755	...	...	June ⁶⁾

Liabilities to domestic non-bank customers, they are here (as far as possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including foreign non-banks, with the exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the purpose of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given under II and III Deutsche Bundesbank; cf. footnote 23). — 1) Without the banks' holdings of "mobilisation paper"; cf. footnote 7). — 2) Including medium-term notes (Kassenobligationen), but excluding notes and coin as well as foreign bills and cheques bought within this country. — 3) Employment of public funds in equalisation claims was only possible until the Bundes-Bundesbank's equalisation claim (according to Art. 42, Bundesbank Law); until January 1958 partly estimated. — 4) Including counter-item to coin circulation. — 5) Including DM 1960 including deposits of the E.R.P. Special Fund; cf. footnote 17). — 6) From January 1959 attributed to "Foreign liabilities". — 7) Netted against own and other banks' bonds advance. — 8) At periods of notice, or for fixed periods, of six months and over; including loans on a trust basis. — 9) Netted against the following assets: Capital depreciation footnote 14). — 10) Statistical increase of DM 438 million. — 11) Statistical decrease of DM 518 million. — 12) Statistical change by less than DM 50 million. — 13) Statistical decrease of DM 400 million. — 14) Statistical increase of DM 775 million. — 15) Statistical increase of DM 347 million. — 16) Statistical increase of DM 100 million. — 17) From January 1960 including Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding Saarland and, secondly, the figures million. — 18) Statistical increase of roughly DM 150 million. — 19) Statistical increase of DM 423 million. — 20) Statistical increase of about DM 100 million. — 21) In December million. — 22) Statistical decrease of roughly DM 100 million. — 23) Statistical decrease of DM 75 million. — 24) Statistical increase of DM 93 million. — 25) Statistical increase of DM 333 million. — 26) Statistical increase of DM 194 million. — 27) Statistical decrease of DM 122 million. — 28) Statistical increase of DM 2,928 million. — 29) Statistical decrease

Period	Factors determining bank liquidity											Overall effect of the foregoing determinants: increase (+) or decrease (-) in bank liquidity	
	Increase (-) or decrease (+) in note and coin circulation ¹⁾	Increase (-) or decrease (+) in non-banks' net balances with Bundesbank				Increase (+) or decrease (-) in Bundesbank's net foreign exchange reserves ²⁾ and in credit institutions' short-term foreign assets ³⁾			Sale (-) or repurchase (+) of mobilisation paper by Bundesbank in open-market transactions with non-banks	Favourable (+) or unfavourable (-) movement of items in course of settlement in the Bundesbank's payment transactions	Other items		
		Total	Net balances of German public authorities ⁴⁾			Other domestic depositors (business enterprises and individuals)	Total	Net foreign exchange reserves of Bundesbank ⁵⁾					Short-term foreign assets of credit institutions ⁶⁾
			Total	Federal Government, Länder and Equalisation of Burdens Fund ⁷⁾	Other public authorities ⁸⁾								
1962	-1.803	+1.260	+1.260	+1.109	+151	-0	-384	-515	+131	+553	+73	+250	+51
1963	-1.607	+1.414	+1.424	+1.588	-164	-10	+2.796	+2.420	+376	+56	+71	+90	+2.498
1964	-1.784	+309	+312	+390	-78	+3	+406	-481	+887	+68	+100	+193	-1.094
1965	-1.922	+1.252	+1.241	+1.125	+116	+11	-1.251	-1.098	-153	+87	+107	+830	-2.731
1966	-1.277	+555	+567	+690	-123	-12	+2.782	+1.906	+876	+10	+264	-1.010	+796
1962 1st atr.	+739	-545	-575	-803	+228	+30	+576	-1.604	+2.180	+411	+25	+44	+1.250
2nd atr.	-551	+303	+318	-	-8	-15	-287	+431	-718	+32	+22	+25	+500
3rd atr.	-467	+69	+51	+23	-74	-18	-280	+524	-804	+25	+64	+18	+806
4th atr.	-1.463	+1.571	+1.568	+1.579	-11	+3	-393	+134	-527	+85	+6	+199	+5
1963 1st atr.	+1.031	-1.811	-1.834	-1.834	-0	+23	+113	-331	+444	+42	-5	-33	+663
2nd atr.	-860	+70	+42	+113	+71	-28	+1.187	+951	+236	+35	+11	+116	+327
3rd atr.	-467	+955	+940	+1.235	+295	+15	+707	+470	+237	-6	+52	+119	+1.018
4th atr.	-1.311	+2.340	+2.360	+2.300	+60	-20	+789	+1.330	-541	+55	-3	+54	+1.816
1964 1st atr.	+1.065	-1.896	-1.902	-1.515	+387	+6	+569	+108	+461	+15	+66	+65	+246
2nd atr.	-675	+3	+17	+456	+473	+20	-178	+312	+134	+49	+69	+19	+817
3rd atr.	-589	+266	+271	+14	+257	+5	+210	-268	+58	+71	+28	+62	+960
4th atr.	-1.585	+2.474	+2.468	+2.375	+93	+6	+225	-9	+234	+31	-7	+209	+929
1965 1st atr.	+520	-669	-680	-1.006	+346	+9	-16	-349	+333	-38	+19	+492	+714
2nd atr.	-1.173	+955	+920	+921	-1	+35	-1.012	-806	+206	+240	+89	+73	-1.308
3rd atr.	+7	+622	+621	+405	-216	-1	-1.000	+380	+620	+165	+10	+210	-1.650
4th atr.	-1.276	+1.588	+1.602	+1.615	-13	+14	+777	+437	+340	+26	+27	+201	+941
1966 1st atr.	+974	-1.665	-1.678	-1.884	+206	+13	-1.009	-1.025	+16	+52	+115	+661	-2.424
2nd atr.	-870	+770	+784	+797	-13	+14	+149	+206	+57	+254	+136	+88	+19
3rd atr.	-494	+477	+459	+927	+468	+18	+1.836	+1.410	+426	+188	+166	+170	+1.295
4th atr.	-887	+973	+1.002	+850	+152	+29	+1.806	+1.315	+491	+400	+119	+267	+1.906
1967 1st atr.	-1.378	-1.518	-1.548	-1.529	-19	+30	+819	+16	+803	+51	+29	+187	+888
2nd atr.	-326	+422	+415	-405	-10	-7	+711	-633	+1.344	-24	+48	+140	+153
1963 Jan.	+1.788	-418	-406	+462	+56	-12	-579	-785	+206	+40	+54	+58	+835
Feb.	-226	+150	+120	+421	+301	+30	+241	+41	+200	+6	+257	+88	+340
March	-531	-1.547	-1.548	-1.793	+245	+5	+451	+413	+38	-4	+208	-3	-1.838
April	-175	+15	+19	+19	+18	+16	+171	+136	+35	-10	+110	+106	+187
May	-63	+903	+905	+686	+219	-2	+482	+498	+16	+17	+140	+36	+1.129
June	-622	+958	+948	+818	+130	+10	+534	+949	+317	+8	+19	+46	+989
July	256	+107	+98	+257	+99	+9	+79	+231	+152	+24	+17	+163	+274
Aug.	+12	+1.283	+1.283	+1.538	+255	+0	+247	+102	+145	+2	+84	+1	+1.629
Sep.	-223	+435	+441	+560	+119	+6	+381	+137	+244	+16	+119	+43	+337
Oct.	+325	+71	+98	-76	+174	+27	+494	+223	+271	+25	+42	+18	+891
Nov.	-376	+1.171	+1.162	+1.238	+76	+9	+421	+424	-3	+6	+173	+11	+1.384
Dec.	-1.260	+1.098	+1.100	+1.138	-38	-2	+126	+683	+809	+24	+134	+61	+459
1964 Jan.	+1.969	-281	-279	-343	+64	-2	-469	-810	+341	+12	+51	+105	+1.285
Feb.	-233	+118	+152	+134	+286	+34	+632	+654	+22	+9	+180	+241	+211
March	-671	-1.497	-1.471	-1.306	+165	+26	+406	+264	+142	+12	+63	+71	-1.742
April	+113	+147	+135	+114	+249	+12	-412	-876	+464	+45	+25	+195	+23
May	-815	+811	+830	+653	+177	+19	-144	-346	+202	+2	+79	+9	-58
June	+27	+961	+948	+995	+47	-13	+378	+910	+532	+6	+35	+185	+782
July	-607	+650	+630	+835	+205	+20	+63	+59	+4	+39	+141	+67	+71
Aug.	-258	+547	+541	+625	+84	+6	-223	+323	+100	+17	+64	+20	+167
Sep.	+276	-1.463	-1.442	-1.474	+31	+21	+50	-4	+46	+15	+49	+25	-1.198
Oct.	-401	+400	+417	+348	+69	+17	+106	+24	+82	+24	+91	+43	+323
Nov.	-278	+1.971	+1.974	+1.748	+225	-2	+157	+430	+587	+5	+123	+62	+1.794
Dec.	-1.206	+903	+912	+975	+63	-9	-38	+397	+435	+2	+25	+228	+542
1965 Jan.	+1.338	-428	-462	-427	-35	+34	-4	-512	+508	-1	+74	+426	+405
Feb.	-195	+590	+591	+943	+352	+1	-129	-493	+364	-	+316	+26	+556
March	-623	+831	+789	-1.522	+733	+42	+117	+656	+539	-37	+261	+40	-1.675
April	-433	+465	+369	+652	+283	+35	-295	+8	+303	-137	+114	+109	+238
May	-135	+1.235	+1.281	+1.010	+271	+4	-313	+389	+76	+119	+110	+12	+130
June	-115	+734	+730	+741	+11	+4	-404	-425	+21	+16	+85	+48	-1.200
July	-614	-172	+174	+415	+589	+2	-529	-4	+525	+93	+30	+135	+1.387
Aug.	+285	+967	+956	+523	+433	+11	-608	+585	-23	+96	+55	+74	+611
Sep.	+336	-1.417	-1.403	-1.343	-60	+14	+137	+209	+72	+24	+95	+1	+874
Oct.	-276	+320	+315	+241	+74	+5	+425	+259	+166	+14	+38	+77	+340
Nov.	+65	+932	+950	+842	+108	+18	+564	+280	+284	+9	+145	+63	+1.778
Dec.	-1.065	+336	+337	+532	-195	-1	-212	-102	+110	+31	-80	+187	-1.177
1966 Jan.	+1.276	+121	+97	+83	+14	+24	-50	-498	+448	+51	+162	+479	+757
Feb.	+268	+461	+460	-12	+448	-1	-408	-443	+35	+13	+187	+139	+540
March	-570	-1.325	-1.315	-1.955	+640	+10	-551	-84	+467	+12	+140	+43	-2.641
April	-647	+650	+644	+734	+90	+6	-386	-240	+146	+40	+58	+80	+285
May	-243	+1.030	+1.033	+885	+148	+3	-150	-307	+157	+81	+34	+138	+660
June	+30	+910	+893	+822	+71	+17	+685	+753	+68	+133	+112	+130	+356
July	-1.063	+998	+1.001	+1.201	+200	+3	+859	+923	+64	-17	+234	+40	+503
Aug.	+408	+1.239	+1.227	+1.054	+173	+12	+375	+136	+239	+112	+17	+16	+1.877
Sep.	+161	-1.760	-1.760	-1.328	-441	+9	+602	+351	+251	-59	+85	+114	-1.087
Oct.	+15	+594	+590	+208	+391	+5	+888	+351	+337	+31	+85	+153	+1.158
Nov.	+383	+672	+657	+645	+42	+15	+712	+338	+374	+119	+133	+43	+2.062
Dec.	-1.285	+293	+284	-3	-281	-9	+206	+626	+420	+312	+97	+157	-1.314
1967 Jan.	+1.823	+112	+77	+57	+20	+35	-1.015	-944	-71	+22	+36	+257	+1.163
Feb.	+294	-928	-885	-1.438	+502	+2	+1.217	+617	+600	+6	+219	+167	+631
March	-739	+309	+303	+213	+90	+6	+247	+343	+274	+23	+212	+97	+906
April	-147	+267	+270	+98	+172	+3	+524	+46	+201	-35	+84	+73	+325
May	-280	+267	+270	+98	+172	+3	+524	+211	+735	+8	+40	+98	+561
June	+101	-998	-988	-716	-272	-10	-60	-468	+408	+9	+4	+165	-1.109

Changes have been calculated from the averages

1) Including changes in credit institutions' cash holdings, which cannot be eliminated here. — 2) In order to obtain the net position, only the cash advances taken in the Bundesbank by the authorities concerned. — 3) In particular, net balances of Federal Postal Administration and E.R.P. Special Fund. — 4) After elimination of changes Fund). — 5) Balances with foreign banks and investments in foreign money-market paper (claims deriving from money exports). — 6) The differences between changes in the on the daily average for the month, whereas the central bank balances here recorded are calculated on the basis of the four weekly bank-return dates in accordance required. — 7) Overall effect of the determinants of bank liquidity netted against change in the credit institutions' central bank balances. — 8) Only transactions concerning 19) Where quarterly or yearly changes are given, the calculation is based on the averages of the four weekly bank-return dates in the last month of the quarter or year. —

Liquidity
of DM

Change in reserve balances with Bundesbank (determined over longer periods by the minimum reserve requirement)		Rise (+) or decline (-) in credit institutions' freely available liquid funds ⁷⁾	Liquidity arrangements of credit institutions					Liquid assets of credit institutions					Liquid assets of credit institutions in per cent of total deposits ⁸⁾	Period
Credit institutions' central bank balances* (increase: +, decrease: -)	Note: Minimum reserve required* (increase: +, decrease: -)		Total (counter-item to preceding column)	Acquisition (-) or resale (+) of money-market paper in open-market transactions with Bundesbank ⁴⁾			Formation (-) or repatriation (+) of short-term foreign assets by credit institutions ⁵⁾	Credit repayment to (-) or borrowing from (+) Bundesbank	Total ⁶⁾	Holdings of domestic public issuers' open-market paper	Holdings of Storage Agency bills and prime bankers' acceptances ^{6a)}	Short-term balances with foreign banks and investments in foreign money-market paper		
				Total	Mobilisation paper	Other paper								
+1.005	(+ 832)	-1.056	+1.056	+ 660	+ 691	- 31	- 131	+ 527	7.129	4.471	502	2.156	5.3	1962
+1.222	(+1.059)	+1.276	-1.276	+ 704	+ 685	- 19	- 376	- 196	8.387	5.323	516	2.548	5.5	1963
+2.222	(+2.551)	-3.316	+3.316	+2.230	+1.969	+ 261	- 887	+1.973	7.278	3.186	805	3.287	4.3	1964
+ 934	(+ 873)	-3.665	+3.665	+1.870	+1.525	+ 345	+ 153	+1.642	6.848	2.566	648	3.634	3.6	1965
+1.038	(+1.223)	- 242	+ 242	+ 358	+ 126	+ 232	- 876	+ 760	7.445	3.413	515	3.517	3.5	1966
- 562	(+ 41)	+1.812	-1.812	+ 386	+ 315	+ 71	-2.180	- 18	9.469	4.369	543	4.557	7.9	1st qtr. 1962
+ 247	(+ 366)	- 747	+ 747	+ 42	+ 78	+ 78	+ 718	+ 71	8.538	4.503	536	3.499	6.9	2nd qtr. 1962
+ 362	(+ 152)	-1.168	+1.168	+ 142	+ 134	+ 8	+ 804	+ 222	7.358	4.105	373	2.880	5.8	3rd qtr. 1962
+ 958	(+ 273)	- 953	+ 953	+ 174	+ 206	+ 32	+ 527	+ 252	7.129	4.471	502	2.156	5.3	4th qtr. 1962
- 642	(+ 208)	- 21	+ 21	+ 299	+ 370	+ 71	- 444	+ 764	8.329	4.898	319	3.112	6.2	1st qtr. 1963
+ 512	(+ 270)	- 185	+ 185	+ 240	+ 265	- 25	- 236	+ 181	8.491	4.451	569	3.471	6.2	2nd qtr. 1963
+ 169	(+ 276)	+ 849	- 849	+ 310	+ 402	- 92	- 237	- 922	8.539	4.378	548	3.613	6.0	3rd qtr. 1963
+1.183	(+ 305)	+ 633	- 633	+ 955	+ 982	+ 27	+ 982	- 219	8.387	5.323	516	2.548	5.5	4th qtr. 1963
- 635	(+ 355)	+ 389	- 389	+ 439	+ 444	+ 5	- 461	+ 511	9.960	5.846	500	3.614	6.6	1st qtr. 1964
+1.063	(+ 399)	-1.220	+1.220	+ 863	+ 787	+ 76	- 134	+ 491	9.721	5.312	942	3.467	6.2	2nd qtr. 1964
+1.385	(+1.435)	-2.345	+2.345	+1.285	+1.217	+ 68	- 118	+1.118	8.206	3.714	860	3.632	5.2	3rd qtr. 1964
+1.069	(+ 362)	- 140	+ 140	+ 521	+ 409	+ 112	- 234	- 147	7.278	3.186	805	3.287	4.3	4th qtr. 1964
- 356	(+ 303)	- 358	+ 358	- 8	- 30	+ 22	- 333	+ 699	8.633	3.988	648	3.997	5.1	1st qtr. 1965
+ 466	(+ 484)	-1.774	+1.774	+ 970	+ 742	+ 228	+ 206	+ 598	7.617	3.083	653	3.881	4.3	2nd qtr. 1965
+ 455	(+ 487)	-2.105	+2.105	+ 490	+ 155	+ 337	+ 620	+ 993	7.076	3.305	339	3.432	4.0	3rd qtr. 1965
+ 369	(+ 401)	- 572	+ 572	+ 416	+ 658	- 242	- 340	- 648	6.848	2.566	648	3.634	3.6	4th qtr. 1965
+ 223	(+1.117)	-2.647	+2.647	+ 308	- 12	+ 320	- 16	+2.355	6.802	2.835	242	3.725	3.6	1st qtr. 1966
+ 464	(+ 397)	- 445	+ 445	+ 134	+ 48	+ 86	+ 57	+ 254	6.492	2.215	410	3.867	3.3	2nd qtr. 1966
+ 150	(+ 225)	+1.445	-1.445	+ 130	+ 675	+ 545	- 426	-1.149	6.774	1.893	438	4.443	3.4	3rd qtr. 1966
+ 501	(+ 516)	+1.405	-1.405	+ 214	+ 585	+ 371	- 491	- 700	7.445	3.413	515	3.517	3.5	4th qtr. 1966
-1.518	(- 848)	+2.406	-2.406	-1.297	- 850	- 447	- 803	- 306	12.160	5.724	944	5.492	5.7	1st qtr. 1967
- 180	(- 27)	- 27	+ 27	+ 155	+ 73	+ 82	-1.344	+1.162	...	...	...	...	...	2nd qtr. 1967
- 498	(+ 266)	+1.333	-1.333	+ 748	- 699	- 49	- 206	- 379	9.173	5.820	465	2.888	6.9	Jan. 1963
- 289	(- 56)	- 629	+ 629	+ 205	+ 188	- 17	- 200	- 224	9.074	5.478	465	3.131	6.7	Feb. 1963
+ 145	(- 2)	-1.983	+1.983	+ 654	+ 517	+ 137	- 38	+1.367	8.329	4.898	319	3.112	6.2	March 1963
+ 39	(- 44)	+ 226	- 226	+ 158	+ 83	+ 75	- 35	- 33	9.041	5.360	583	3.098	6.7	April 1963
+ 751	(+ 205)	+ 378	- 378	+ 128	+ 121	+ 7	+ 16	+ 266	9.220	5.315	671	3.234	6.7	May 1963
- 200	(+ 109)	- 789	+ 789	+ 526	+ 469	- 57	- 217	+ 480	8.491	4.451	569	3.471	6.2	June 1963
+ 131	(- 1)	- 143	+ 143	+ 322	+ 373	+ 51	+ 152	+ 331	8.547	4.721	690	3.136	6.1	July 1963
+ 284	(+ 174)	+1.345	-1.345	+ 299	+ 235	+ 64	- 145	+ 901	3.988	4.803	726	3.459	6.4	Aug. 1963
+ 16	(+ 103)	- 353	+ 353	+ 287	+ 264	+ 23	- 244	+ 310	8.539	4.378	548	3.613	6.0	Sep. 1963
+ 81	(+ 16)	+ 810	- 810	+ 335	+ 283	+ 52	- 271	+ 204	10.025	5.376	654	3.995	7.0	Oct. 1963
+ 50	(+ 174)	+1.334	-1.334	+ 972	+ 949	- 23	+ 3	+ 365	10.181	5.866	622	3.693	7.0	Nov. 1963
+1.052	(+ 115)	-1.511	+1.511	+ 352	+ 250	+ 102	+ 809	+ 350	8.387	5.323	516	2.548	5.5	Dec. 1963
- 622	(+ 416)	+1.917	-1.917	-1.370	-1.371	+ 1	- 341	- 206	11.364	7.284	623	3.457	7.6	Jan. 1964
- 42	(- 91)	+ 253	- 253	+ 64	+ 13	+ 77	+ 22	- 211	11.117	7.185	633	3.299	7.3	Feb. 1964
+ 39	(+ 30)	-1.781	+1.781	+ 995	+ 914	+ 81	- 142	+ 928	9.960	5.846	500	3.614	6.6	March 1964
+ 231	(+ 173)	- 208	+ 208	+ 471	+ 468	+ 3	- 464	+ 201	10.430	5.744	649	4.037	6.8	April 1964
+ 107	(+ 55)	- 165	+ 165	+ 113	+ 112	+ 1	- 202	+ 254	10.673	5.654	779	4.240	6.9	May 1964
+ 65	(+ 171)	- 847	+ 847	+ 279	+ 207	+ 72	+ 532	+ 36	9.721	5.312	942	3.467	6.2	June 1964
+ 575	(+ 172)	- 504	+ 504	+ 804	+ 265	+ 297	- 32	+ 243	9.271	4.748	782	3.741	5.9	July 1964
+ 984	(+1.135)	- 817	+ 817	+ 498	+ 316	+ 182	- 100	+ 419	8.887	4.403	697	3.737	5.6	Aug. 1964
+ 174	(+ 128)	- 1.024	+1.024	+ 522	+ 604	- 82	+ 46	+ 456	8.206	3.714	860	3.632	5.2	Sep. 1964
+ 254	(+ 21)	- 577	+ 577	+ 744	+ 553	+ 191	- 82	- 85	8.153	3.430	625	4.098	5.1	Oct. 1964
+ 18	(+ 145)	+1.776	-1.776	+ 591	+ 305	+ 286	- 587	+ 598	9.774	4.492	858	4.424	6.0	Nov. 1964
+ 797	(+ 196)	-1.339	+1.339	+ 368	+ 161	+ 207	+ 435	+ 536	7.278	3.186	805	3.287	4.3	Dec. 1964
+ 132	(+ 504)	+ 273	- 273	+ 457	+ 537	- 80	- 508	- 222	9.445	3.607	964	4.874	5.6	Jan. 1965
+ 546	(- 171)	-1.102	+1.102	+ 648	+ 412	- 236	- 364	- 90	9.512	3.930	812	4.780	5.6	Feb. 1965
+ 58	(- 30)	-1.733	+1.733	+ 183	+ 155	+ 338	+ 539	+1.011	8.633	3.988	648	3.997	5.1	March 1965
- 22	(+ 46)	- 216	+ 216	+ 232	+ 167	+ 65	+ 303	- 319	8.054	3.174	994	3.886	4.7	April 1965
+ 568	(+ 193)	- 438	+ 438	+ 271	+ 362	- 91	- 76	+ 243	8.610	3.433	926	4.251	4.9	May 1965
+ 80	(+ 245)	-1.120	+1.120	+ 467	+ 213	+ 254	- 21	+ 674	7.617	3.083	653	3.881	4.3	June 1965
+ 205	(+ 192)	-1.592	+1.592	+ 783	+ 319	+ 464	+ 525	+ 284	6.574	2.624	425	3.525	3.7	July 1965
+ 245	(+ 172)	+ 366	- 366	+ 22	- 12	+ 34	- 23	+ 411	7.513	3.632	425	3.456	4.2	Aug. 1965
+ 5	(+ 123)	- 879	+ 879	+ 313	+ 152	+ 161	+ 72	+1.120	7.076	3.305	339	3.432	4.0	Sep. 1965
+ 132	(+ 43)	+ 208	- 208	+ 67	+ 155	- 88	- 166	+ 109	7.472	3.317	356	3.799	4.2	Oct. 1965
+ 209	(+ 152)	+1.569	-1.569	+ 198	+ 119	+ 317	- 284	+1.087	8.121	3.360	765	3.996	4.5	Nov. 1965
+ 28	(- 596)	-1.205	+1.205	+ 547	+ 384	+ 163	+ 110	+ 548	6.848	2.566	648	3.634	3.6	Dec. 1965
+ 475	(+1.222)	+ 282	- 282	+ 437	+ 167	+ 270	- 448	- 271	7.928	2.975	473	4.480	4.2	Jan. 1966
- 383	(- 104)	- 157	+ 157	+ 451	+ 140	- 311	- 35	+ 643	8.018	2.992	742	4.284	4.2	Feb. 1966
+ 131	(- 1)	-2.772	+2.772	+ 322	- 39	+ 361	+ 467	+1.983	6.802	2.835	242	3.725	3.6	March 1966
+ 137	(+ 53)	- 422	+ 422	+ 169	- 63	+ 232	+ 146	+ 107	7.261	2.998	486	3.777	3.8	April 1966
+ 454	(+ 118)	+ 206	- 206	+ 15	+ 43	- 118	- 157	+ 64	6.814	2.332	493	3.939	3.5	May 1966
+ 127	(+ 226)	- 229	+ 229	- 50	+ 68	- 118	- 68	+ 211	6.492	2.215	410	3.867	3.3	June 1966
+ 229	(+ 138)	- 274	+ 274	+ 126	+ 251	- 387	+ 64	- 212	6.454	2.136	527	3.791	3.3	July 1966
+ 154	(- 18)	+1.723	-1.723	- 65	+ 355	- 420	- 239	-1.419	6.402	1.735	608	4.059	3.2	Aug. 1966
+ 533	(+ 105)	- 552	+ 552	+ 321	+ 59	+ 262	- 251	+ 482	6.774	1.893	438	4.443	3.4	Sep. 1966
+ 516	(- 67)	+ 642	- 642	- 53	- 98	+ 45	- 537	- 52	7.912	2.664	531	4.717	3.9	Oct. 1966
+ 18	(+ 141)	+2.044	-2.044	+ 704	+ 416	- 288	- 374	+ 966	9.763	3.824	764	5.175	4.8	Nov. 1966
- 33	(- 590)	-1.281	+1.281	+ 543	- 71	+ 614	+ 420	+ 318	7.445	3.413	515	3.517	3.5	Dec. 1966
+ 265	(+ 891)	+ 898	- 898	+ 323	- 623	+ 300	+ 71	- 646	10.421	4.997	472	4.952	4.9	Jan. 1967
+ 245	(+ 248)	+ 876	- 876	+ 480	- 199	- 281	- 600	+ 204	11.445	5.413	611	5.416	5.3	Feb. 1967
+1.538	(+1.491)	+ 632	- 632	+ 494	- 28	- 466	- 274	+ 136	12.160	5.724	944	5.492	5.7	March 1967
+ 197	(+ 16)	+ 198	- 198	+ 241	+ 23	- 264	- 201	+ 244	13.353	6.418	890	6.045	6.2	April 1967
+ 763	(- 688)	+1.324	-1.324	+ 169	- 41	- 128	- 735	- 420	15.032	6.793	1.204	7.035	6.9	May 1967
+ 386	(- 386)	-1.495												

3. Note and Coin Circulation and Bank Deposits¹⁾

Millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings ¹⁾	Deposits of domestic non-banks											Deposits of foreign depositors				
		Total	Sight deposits of domestic non-banks						Time deposits of domestic non-banks ²⁾					Savings deposits	Total	Foreign non-banks ³⁾	Foreign credit institutions ⁴⁾
			Domestic business enterprises and individuals		German public authorities		Deposits of former occupying powers' agencies ⁵⁾	with agreed period, or at notice, of									
			Total	with credit institutions	with Deutsche Bundesbank ⁶⁾	Total		with credit institutions	with Deutsche Bundesbank ⁶⁾	Total ⁷⁾	less than six months ⁸⁾	six months or more ⁹⁾					
1951 Dec.	9,309	24,854	14,032	9,916	9,644	272	3,119	1,704	1,415	997	5,764	3,648	2,116	5,058	559	364	195
1952 Dec.	10,804	30,731	15,207	10,512	10,247	265	3,942	1,829	2,113	753	7,973	4,809	3,164	7,551	786	466	300
1953 Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473
1954 Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677
1955 Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	11,925	4,363	5,762	21,353	1,352	622	730
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,199
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 Dec.	17,940	81,485	28,909	21,738	21,402	336	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 Dec. ¹⁰⁾	19,369	91,485	29,486	24,545	24,323 ¹¹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1960 Dec. ¹⁰⁾	19,344	93,465	30,102	25,067	24,846 ¹²⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1961 Dec. ¹⁰⁾	20,772	105,010	33,684	26,580	26,361	219	7,104	3,664	3,440	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1962 Dec. ¹⁰⁾	23,138	135,325	43,148	31,238	30,986 ¹³⁾	252	9,005	4,272	4,733	—	21,204	8,090	13,683 ¹⁴⁾	60,073	4,022	1,978	2,044
1962 Dec. ¹⁴⁾	24,159	135,526	43,375	33,868	33,589	279	9,503	3,218	4,285	—	22,723	8,094	14,634	69,254	3,959	2,236	1,723
1963 Dec.	25,418	151,708	46,361	36,759	36,486	273	9,602	5,475	4,127	—	24,373	8,848	15,525	80,972	4,812	2,489	2,323
1964 Dec.	27,804	167,501	48,343	39,808	39,556	252	8,535	5,321 ¹⁵⁾	3,214	—	25,657	9,472	16,185	93,501	5,171	2,541	2,630
1965 Dec.	29,556	187,083	50,997	43,115	42,850 ¹⁶⁾	265	7,882	5,717	2,165	—	26,328	9,610 ¹⁷⁾	16,718 ¹⁸⁾	109,758	5,628	2,875	2,753
1966 Dec.	30,758	208,529	50,816	43,271	42,982	289	7,545	5,435	2,110	—	31,684	14,365	17,319	126,029	5,619	2,931	2,688
1959 March	18,027	81,179	26,280	21,110	20,893	217	5,150	2,863	2,287	— ⁴⁾	16,630	6,499	10,131	38,289	2,651	1,380	1,271
1959 June	18,433	83,792	27,186	22,590	22,368	222	4,599	2,682	1,917	—	16,662	6,127	10,535	39,941	3,166	1,568	1,598
1959 Sep. ¹⁾	18,987	86,850	27,940	23,291	23,074	217	4,649	2,746	1,903	—	17,303	6,531	10,772	41,607	3,025	1,493	1,532
1959 Dec. ¹⁾	19,369	91,485	29,486	24,545	24,323 ¹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1960 Dec. ¹⁰⁾	19,344	93,465	30,102	25,067	24,846 ¹⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 March	19,465	95,597	29,488	23,804	23,579	225	5,684	3,067	2,617	—	19,051	6,175	11,876	47,058	3,506	1,624	1,882
1960 June	19,971	98,407	31,125	24,634	24,413	221	6,491	3,080	3,411	—	18,863	6,717	12,246	48,419	3,578	1,680	1,898
1960 Sep.	20,946	100,610	31,516	24,407	24,196	211	7,109	2,971	4,138	—	19,215	6,758	12,457	49,879	3,414	1,678	1,736
1960 Dec.	20,772	106,010	33,684	26,580	26,361	219	7,104	3,664	3,440 ¹⁾	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 March	21,581	109,738	33,998	24,713	24,490	223	9,285	3,098	6,187	—	20,457	7,125	13,332	55,283	3,577	1,749	1,828
1961 June	22,065	114,765	37,192	26,500	26,255	245	10,692	3,321	7,371	—	21,150	6,815	14,335	56,423	3,912	1,931	1,981
1961 Sep.	22,888	115,613	37,014	27,497	27,250 ¹¹⁾	247	9,517	3,454	6,063	—	21,018	7,155	13,863	57,581	3,552	1,877	1,715
1961 Dec.	23,138	121,520	40,243	31,238	30,986 ¹¹⁾	252	9,005	4,272	4,733	—	21,204	7,521 ¹¹⁾	13,683 ¹¹⁾	60,073	4,022	1,978	2,044
1962 March	23,474	122,968	37,821	28,171	27,839	232	9,650	3,555	6,095	—	21,921	7,684	14,237	63,236	3,620	1,868	1,752
1962 June	23,821	126,884	39,967	30,028	29,766	262	9,939	3,895	6,044	—	22,314	7,447	14,867	64,603	3,725	2,008	1,717
1962 Sep.	24,330	129,819	41,578	30,853	30,582	271	10,725	3,979	6,746	—	22,222	7,409	14,813	66,019	3,640	2,008	1,632
1962 Dec. ¹⁴⁾	24,164	135,325	43,348	33,845	33,566	279	9,503	5,218	4,285	—	22,723	8,090	14,633	69,254	3,959	2,236	1,723
1962 Dec. ¹⁴⁾	24,159	135,526	43,375	33,868	33,589	279	9,507	5,222	4,285	—	22,728	8,094	14,634	69,243	3,959	2,236	1,723
1963 Jan.	23,631	134,417	40,062	31,148	30,903	245	8,914	4,025	4,889	—	23,342	8,650	14,692	71,013	3,719	2,030	1,689
1963 Feb.	24,402	135,608	39,744	30,920	30,669	251	8,824	4,373	4,451	—	23,610	9,000	14,610	72,254	3,597	2,004	1,593
1963 March	24,812	137,081	41,057	30,174	29,925	249	10,883	4,004	6,879	—	22,981	8,380	14,601	73,043	3,699	2,035	1,664
1963 April	24,491	137,073	40,902	31,467	31,201	266	9,435	3,833	5,602	—	23,260	8,454	14,806	73,541	3,678	2,027	1,651
1963 May	25,295	138,634	40,830	31,836	31,574	262	8,994	4,162	4,832	—	23,800	8,717	15,083	74,004	3,841	2,071	1,770
1963 June	25,537	141,220	43,671	31,995	31,711	284	11,676	4,466	7,210	—	23,033	7,749	15,284	74,516	4,136	2,113	2,023
1963 July	25,333	141,074	42,595	33,001	32,746	255	9,594	3,966	5,628	—	23,203	7,892	15,311	75,276	3,857	2,042	1,815
1963 Aug.	25,768	141,851	41,902	33,163	32,909	264	8,739	4,373	4,366	—	23,903	8,467	15,436	76,076	3,920	2,086	1,834
1963 Sept.	25,741	143,958	44,049	33,268	32,998	270	10,781	4,222	6,559	—	23,854	8,438	15,394	76,745	3,887	2,074	1,813
1963 Oct.	25,646	143,924	42,538	33,918	33,658	256	8,624	3,935	4,669	—	23,606	8,226	15,383	77,780	4,028	2,109	1,818
1963 Nov.	26,689	144,943	42,967	34,580	34,296	284	8,387	4,630	3,757	—	23,709	8,702	15,007	78,267	4,060	2,110	1,950
1963 Dec.	25,418	151,708	46,361	36,759	36,486	273	9,602	5,475	4,127	—	24,373	8,848	15,525	80,972	4,812	2,489	2,323
1964 Jan.	25,126	149,858	42,167	33,995	33,738	257	8,172	4,398	3,774	—	25,128	9,630	15,498	82,563	4,285	2,176	2,109
1964 Feb.	25,891	150,903	41,806	33,626	33,368	258	8,180	4,716	3,464	—	25,222	9,333	15,589	83,875	4,406	2,209	2,197
1964 March	25,757	153,122	44,343	33,916	33,623	293	10,427	4,629	5,798	—	24,190	8,902	15,618	84,889	4,145	2,214	1,931
1964 April	26,742	152,702	42,733	34,474	34,223	251	8,259	4,100	4,159	—	24,633	8,505	15,728	85,336	4,125	2,202	1,923
1964 May	26,839	155,083	43,987	35,005	34,723	282	8,982	4,832	4,150	—	25,306	9,188	16,118	85,790	4,229	2,226	2,003
1964 June	26,689	157,342	46,250	36,084	35,772	312	10,166	4,936	5,230	—	24,620	8,323	16,297	86,472	4,409	2,212	2,197
1964 July	27,557	156,797	44,466	36,164	35,908	256	8,302	4,059 ¹⁵⁾	4,243	—	25,065	8,424	16,641	87,266	4,274	2,187	2,087
1964 Aug.	27,308	158,450	45,252	36,766	36,417	249	8,486	4,590	3,896	—	25,245	8,759	16,486	87,953	4,377	2,198	2,179
1964 Sep.	27,267	160,544	47,460	36,538	36,243	295	10,922	4,600	6,322	—	24,510	8,174	16,336	88,574	4,380	2,198	2,182
1964 Oct.	27,441																

II. Deutsche Bundesbank
A. Note and Coin Circulation, Lending, Deposits

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

Millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Dec. 31	6,641.4	6,641.4	—	1965 Jan. 31	29,180.6	27,352.7	1,827.9	1966 Jan. 31	30,994.3	29,016.9	1,977.4	1967 Jan. 31	31,594.0	29,496.4	2,097.6
1949 Dec. 31	7,737.5	7,697.9	39.6	1965 Feb. 28	30,216.7	28,376.8	1,839.9	1966 Feb. 28	31,636.3	29,647.2	1,989.1	1967 Feb. 28	32,262.8	30,161.8	2,101.0
1950 Dec. 31	8,413.8	8,232.3	181.5	1965 Mar. 31	30,249.8	28,388.5	1,861.3	1966 Mar. 31	32,043.6	30,035.0	2,008.6	1967 Mar. 31	32,458.4	30,333.5	2,124.9
1951 Dec. 31	9,713.3	9,243.1	470.2									1967 Apr. 7	30,912.5	28,791.8	2,120.7
1952 Dec. 31	11,270.4	10,508.7	761.7									1967 Apr. 15	30,647.2	28,530.1	2,117.1
1953 Dec. 31	12,434.9	11,547.0	887.9	1965 Apr. 30	31,014.1	29,120.8	1,893.3	1966 Apr. 30	32,546.6	30,511.6	2,035.0	1967 Apr. 23	29,261.8	27,146.8	2,115.0
1954 Dec. 31	13,296.0	12,349.8	946.2	1965 May 31	31,242.6	29,336.8	1,905.8	1966 May 31	32,635.2	30,580.1	2,055.1	1967 Apr. 30	33,136.7	31,003.2	2,133.5
1955 Dec. 31	14,642.4	13,641.0	1,001.4	1965 June 30	31,345.2	29,426.2	1,919.0	1966 June 30	32,978.1	30,916.7	2,061.4	1967 May 7	32,148.5	30,006.6	2,141.9
1956 Dec. 31	15,590.5	14,510.8	1,079.7									1967 May 15	31,553.8	29,406.2	2,152.6
1957 Dec. 31	17,273.2	16,132.9	1,140.3	1965 July 31	32,091.2	30,146.5	1,944.7	1966 July 31	33,895.6	31,809.1	2,086.5	1967 May 23	28,773.8	26,628.7	2,145.1
1958 Dec. 31	18,858.3	17,661.5	1,196.8	1965 Aug. 31	31,333.7	29,386.3	1,947.4	1966 Aug. 31	32,980.4	30,892.2	2,088.2	1967 May 31	32,598.5	30,443.2	2,155.3
1959 Dec. 31 ¹⁾	20,324.2	19,045.7	1,278.5	1965 Sep. 30	31,603.0	29,640.5	1,962.5	1966 Sep. 30	33,305.2	31,200.4	2,104.8	1967 June 7	30,973.5	28,826.4	2,147.1
1960 Dec. 31	21,839.6	20,470.3	1,369.3									1967 June 15	30,755.0	28,614.7	2,140.3
1961 Dec. 31	24,488.3	22,991.7	1,496.6	1965 Oct. 31	31,712.1	29,728.6	1,983.5	1966 Oct. 31	32,706.8	30,585.8	2,121.0	1967 June 23	29,599.4	27,463.7	2,135.7
1962 Dec. 31	25,759.8	24,146.6	1,613.2	1965 Nov. 30	32,317.3	30,311.8	2,005.5	1966 Nov. 30	33,630.7	31,488.4	2,142.3	1967 June 30	33,348.9	31,198.5	2,150.4
1963 Dec. 31	27,151.6	25,426.6	1,725.0	1965 Dec. 31	31,452.7	29,455.6	1,997.1	1966 Dec. 31	32,906.0	30,770.1	2,135.9	1967 July 7	31,923.6	29,771.7	2,151.9
1964 Dec. 31	29,544.6	27,691.7	1,852.9									1967 July 15	31,783.1	29,629.7	2,153.4

¹⁾ From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages¹⁾
Millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6,842	1964 July	27,278	1965 July	30,109	1966 July	31,635
1950	7,732	1964 Aug.	27,492	1965 Aug.	29,728	1966 Aug.	31,190
1951	8,315	1964 Sep.	27,301	1965 Sep.	29,502	1966 Sep.	31,114
1952	9,863						
1953	11,048	1964 Oct.	27,424	1965 Oct.	29,810	1966 Oct.	31,170
1954	11,844	1964 Nov.	27,500	1965 Nov.	29,524	1966 Nov.	30,637
1955	12,931	1964 Dec.	29,023	1965 Dec.	31,095	1966 Dec.	32,278
1956	14,103						
1957	15,336	1965 Jan.	27,571	1966 Jan.	29,403	1967 Jan.	30,126
1958	16,837	1965 Feb.	27,593	1966 Feb.	29,222	1967 Feb.	29,915
1959 ¹⁾	18,192	1965 March	28,149	1966 March	29,693	1967 March	30,647
1960	19,670						
1961	21,536	1965 April	28,744	1966 April	30,381	1967 April	30,730
1962	23,498	1965 May	29,321	1966 May	30,727	1967 May	30,853
1963	25,115	1965 June	29,413	1966 June	30,621	1967 June	30,897
1964	26,811						
1965	29,213						
1966	30,673						

¹⁾ Computed from the circulation figures for each calendar day. — ²⁾ As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations
as at 30 June 1967

Denomination	In millions of DM	In per cent of total circulation
Total of bank notes	31,199	93.6
of which: DM 1,000.—	1,178	3.5
• 500.—	1,094	3.3
• 100.—	16,268	48.8
• 50.—	8,321	24.9
• 20.—	2,629	7.9
• 10.—	1,485	4.5
• 5.—	224	0.7
Total of divisional coin	2,150	6.4
of which: DM 5.—	687	2.0
• 2.—	343	1.0
• 1.—	556	1.7
• —.50	255	0.7
• —.10	192	0.6
• —.05	62	0.2
• —.02	18	0.1
• —.01	37	0.1
Bank notes and divisional coin	33,349	100.0

2. Central Bank Lending to Non-bank Borrowers^{*)}

Millions of DM

Period	Total lending to non-bank borrowers		Public authorities (excluding R.L.C.)											Business enterprises and individuals		
			Federal Government and its Special Funds ¹⁾					Länder						"Direct lending" ²⁾	Credits granted to insurance companies and building and loan associations ³⁾	
			Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Credit to Federal Government for participation in international institutions	Securities	Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Advances on securities	Other public authorities				
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	183.0	286.1	196.0	28.0	168.0	—	1.2	69.3	60.6
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	44.3	—	64.8	14.4	50.4	—	0.4	85.6	61.0
1953 Dec.	622.5	369.1	478.4	223.0	430.4	203.1	—	390.7	31.6	61.2	6.0	41.6	—	21.5	108.4	35.7
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	14.1	205.8	—	180.4	25.4	31.1	103.5	16.7
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.8	53.8	101.8	—	101.8	—	48.7	88.7	9.3
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	174.5	83.8	—	83.8	—	—	2.2	3.6
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	661.7	245.7	69.1	—	69.1	—	—	—	0.4
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	—	69.1	—	—	—	0.0
1959 Dec. ¹⁾	1,747.8	1,455.5	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	—	—	—	—	—	—	—
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	—
1961 Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	—	3.0	—	—	—	—
1962 Dec.	3,012.2	2,894.8	3,012.2	2,894.8	3,012.2	—	739.1	2,155.7	117.4	—	—	—	—	—	—	—
1963 Dec.	4,235.2	4,043.5	4,235.2	4,043.5	4,218.6	125.1	1,732.7	2,294.2	66.6	16.6	—	16.6	—	—	—	—
1964 Dec.	4,566.4	4,228.0	4,566.4	4,228.0	4,472.4	307.0	1,118.0	3,016.0	31.4	94.0	—	94.0	—	—	—	—
1965 Dec.	4,785.5	4,408.5	4,785.5	4,408.5	4,452.4	345.4	1,074.5	3,000.9	31.6	333.1	—	333.1	—	—	—	—
1966 Dec.	5,639.5	4,904.7	5,639.5	4,904.7	5,197.4	711.4	721.6	3,741.0	23.4	442.1	—	442.1	—	—	—	—
1965 June	3,562.4	3,255.8	3,562.4	3,255.8	3,506.2	275.0	267.1	2,932.5	31.6	56.2	—	56.2	—	—	—	—
1965 July	4,085.0	3,638.5	4,085.0	3,638.5	3,982.8	415.0	580.3	2,956.0	31.5	102.2	—	102.2	—	—	—	—
1965 Aug.	3,727.9	3,442.4	3,727.9	3,442.4	3,384.1	254.0	145.8	2,952.8	31.5	343.8	—	343.8	—	—	—	—
1965 Sep.	3,255.0	3,032.2	3,255.0	3,032.2	3,163.6	191.5	—	2,940.8	31.3	91.4	—	91.4	—	—	—	—
1965 Oct.	3,466.9	3,266.6	3,466.9	3,266.6	3,161.1	169.0	—	2,960.8	31.3	305.8	—	305.8	—	—	—	—
1965 Nov.	4,074.0	3,893.7	4,074.0	3,893.7	3,650.8	149.0	469.6	3,000.9	31.3	423.2	—	423.2	—	—	—	—
1965 Dec.	4,785.5	4,408.5	4,785.5	4,408.5	4,452.4	345.4	1,074.5	3,000.9	31.6	333.1	—	333.1	—	—	—	—
1966 Jan.	3,767.6	3,341.3	3,767.6	3,341.3	3,620.8	396.0	139.6	3,054.9	30.3	146.8	—	146.8	—	—	—	—
1966 Feb.	4,013.1	3,663.7	4,013.1	3,663.7	3,917.7	319.9	513.4	3,054.9	29.5	95.4	—	95.4	—	—	—	—
1966 March	3,679.4	3,120.6	3,679.4	3,120.6	3,655.8	529.3	2.1	3,094.9	29.5	23.6	—	23.6	—	—	—	—
1966 April	3,580.7	3,281.2	3,580.7	3,281.2	3,518.9	270.0	84.4	3,135.0	29.5	61.8	—	61.8	—	—	—	—
1966 May	4,646.4	4,114.0	4,646.4	4,114.0	4,518.9	503.0	422.6	3,563.9	29.4	127.5	—	127.5	—	—	—	—
1966 June	4,089.4	3,800.3	4,089.4	3,800.3												

3. Central Bank Lending to Credit Institutions*)

Millions of DM

Period	Credit institutions (excluding R.L.C.) ¹⁾				Reconstruction Loan Corporation		
	Total ¹⁾	Discount credits ²⁾	Advances on securities	Equalisation claims temporarily purchased ²⁾	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Dec. ³⁾	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1962 Dec.	2,473.3	2,267.6	157.7	48.0	—	—	—
1963 Dec.	2,097.9	1,890.2	207.7	—	—	—	—
1964 Dec.	3,449.9	2,804.2	645.7	—	—	—	—
1965 Dec.	5,487.9	4,791.5	696.4	—	—	—	—
1966 Dec.	6,280.4	5,342.4	938.0	—	—	—	—
1965 June	5,218.6	4,973.6	245.0	—	—	—	—
July	5,088.5	5,056.3	32.2	—	—	—	—
Aug.	4,369.4	4,347.2	22.2	—	—	—	—
Sep.	6,430.8	6,270.0	160.8	—	—	—	—
Oct.	5,516.1	5,282.7	233.4	—	—	—	—
Nov.	4,730.6	4,630.7	99.9	—	—	—	—
Dec.	5,487.9	4,791.5	696.4	—	—	—	—
1966 Jan.	5,908.6	5,746.1	162.5	—	—	—	—
Feb.	4,908.4	5,569.8	338.6	—	—	—	—
March	7,920.2	7,425.3	494.9	—	—	—	—
April	7,300.3	7,190.2	112.6	—	—	—	—
May	7,601.5	7,546.6	54.9	—	—	—	—
June	7,812.3	7,464.5	347.8	—	—	—	—
July	7,390.8	7,332.7	58.1	—	—	—	—
Aug.	5,957.3	5,925.0	32.3	—	—	—	—
Sep.	7,054.5	6,982.9	71.6	—	—	—	—
Oct.	6,470.9	6,428.4	42.5	—	—	—	—
Nov.	5,368.5	5,318.8	49.7	—	—	—	—
Dec.	6,280.4	5,342.4	938.0	—	—	—	—
1967 Jan.	5,728.5	5,638.7	89.8	—	—	—	—
Feb.	5,455.5	5,303.7	151.8	—	—	—	—
March	5,510.7	5,405.6	105.1	—	—	—	—
April	6,407.0	6,365.5	41.5	—	—	—	—
May	5,150.2	5,104.8	45.4	—	—	—	—
June	7,255.4	7,112.5	142.9	—	—	—	—

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — ¹⁾ Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — ²⁾ With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-banks and of Credit Institutions*)

Millions of DM

Period	Non-banks							Credit institutions ⁹⁾
	Total		Public authorities ¹⁾			Agencies of former occupying powers ⁶⁾	Other German depositors ⁷⁾	
	including amounts temporarily employed in equalisation claims ²⁾	excluding	Federal Government (without Special Funds) ³⁾ , Länder and Equalisation of Burdens Authorities	E. R. P. Special Fund ⁴⁾	Other public authorities ⁵⁾			
1950 Dec.	3,693.3	3,446.0	594.3	965.0	396.7	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.3	1,312.8	223.0	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	825.9	207.2	753.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	496.7	373.2	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	352.8	400.6	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	272.2	274.3	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	192.5	339.8	143.8	294.4	5,258.5
1957 Dec.	5,097.3	4,017.1	4,017.1	167.8	431.4	140.6	340.4	7,108.9
1958 Dec.	4,968.2	3,614.0	3,614.0	361.2	610.3	46.8	335.9	8,243.1
1959 Dec. ³⁾	2,260.8	1,161.3	1,161.3	200.4	677.3	—	221.8	9,343.8
1960 Dec.	3,659.2	2,684.9	2,684.9	119.8	636.3	—	218.2	13,036.4
1961 Dec.	4,985.8	3,781.6	3,781.6	352.3	599.5	—	252.4	11,614.6
1962 Dec.	4,563.2	3,604.8	3,604.8	166.3	513.4	—	278.7	12,232.1
1963 Dec.	4,399.9	3,022.1	3,022.1	159.6	945.4	—	272.8	13,606.5
1964 Dec.	3,467.2	2,188.6	2,188.6	134.4	891.6	—	252.6	15,143.3
1965 Dec.	2,429.9	1,155.1	1,155.1	63.4	946.3	—	265.1	16,241.3
1966 Dec.	2,398.8	544.0	544.0	143.2	1,422.3	—	289.3	17,385.7
1965 June	3,869.0	2,321.9	2,321.9	131.0	1,139.2	—	276.9	13,444.4
July	3,348.6	1,655.8	1,655.8	407.1	1,046.9	—	238.8	13,667.9
Aug.	3,032.5	1,337.0	1,337.0	303.2	1,150.1	—	242.2	13,201.4
Sep.	4,562.6	2,577.2	2,577.2	430.0	1,303.7	—	251.7	13,464.0
Oct.	3,464.5	1,990.1	1,990.1	216.3	1,028.7	—	229.4	13,793.0
Nov.	2,683.5	1,129.6	1,129.6	158.9	1,123.6	—	271.4	13,941.7
Dec.	2,429.9	1,155.1	1,155.1	63.4	946.3	—	265.1	16,241.3
1966 Jan.	2,872.8	1,370.5	1,370.5	319.7	939.8	—	242.8	14,858.1
Feb.	3,255.6	1,236.6	1,236.6	259.0	1,529.4	—	230.6	13,394.8
March	4,818.0	2,873.4	2,873.4	184.5	1,502.8	—	257.3	13,656.4
April	2,510.7	1,641.2	1,641.2	129.3	489.5	—	250.7	14,057.8
May	3,097.1	1,317.9	1,317.9	81.8	1,437.8	—	259.6	14,556.5
June	3,861.0	2,109.7	2,109.7	162.7	1,286.7	—	301.9	14,065.4
July	3,042.1	1,154.2	1,154.2	205.0	1,424.6	—	258.3	14,673.7
Aug.	2,680.5	873.9	873.9	214.9	1,351.1	—	240.6	14,835.5
Sep.	2,758.2	1,202.4	1,202.4	238.7	1,067.7	—	249.4	14,468.6
Oct.	2,311.7	701.3	701.3	309.7	1,050.3	—	250.4	15,109.9
Nov.	1,934.8	589.5	589.5	198.2	857.1	—	290.0	14,467.1
Dec.	2,398.8	544.0	544.0	143.2	1,422.3	—	289.3	17,385.7
1967 Jan.	2,739.8	1,045.4	1,045.4	566.4	895.2	—	232.8	15,125.5
Feb.	3,075.1	1,141.9	1,141.9	530.4	1,157.1	—	245.7	14,947.5
March	3,269.6	2,026.8	2,026.8	228.8	750.9	—	263.1	13,234.7
April	2,350.8	1,310.5	1,310.5	341.9	464.0	—	234.4	14,155.9
May	3,175.3	1,426.1	1,426.1	395.8	1,106.5	—	246.9	12,117.4
June	2,848.9	1,532.2	1,532.2	430.6	618.2	—	266.9	14,170.6

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — ¹⁾ Including the amounts temporarily employed in equalisation claims. — ²⁾ Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — ³⁾ Including the accounts kept in connection with the development aid loan (January 1961 to June 1964) and with the partial denationalisation of the Volkswagen Works (April 1961 to November 1962); excluding however the amounts employed in money-market paper. — ⁴⁾ Until 31 July 1957 "counterpart funds" only. — ⁵⁾ As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote ⁷⁾ to Table II A 5. — ⁶⁾ As from January 1959 included in "foreign business". — ⁷⁾ "Other foreign deposits", until December 1958 shown with this item, are now included in "foreign business". — ⁸⁾ Including Postal Cheque and Postal Savings Bank offices; cf. footnote ²⁾.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics

(a) Total Reserves Maintained*)

Amounts in millions of DM

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

Average for the month ¹⁾	Liabilities subject to the reserve requirement						Reserve required	Actual reserve	Excess reserves		Excess amounts, total	Short-falls, total
	Total	Sight liabilities ²⁾		Time liabilities	Savings deposits ³⁾				Amount	in per cent of required reserve		
		Bank places ⁴⁾	Non-bank places		Bank places ⁴⁾	Non-bank places						
1960 Dec.	100,537.8	29,395.1	21,773.2	49,369.5	12,332.1	12,518.6	186.5	1.5	187.4	0.9		
1961 "	111,660.6	31,704.5	23,192.9	56,763.2	8,969.7	9,336.3	366.6	4.1	367.9	1.3		
1962 "	125,655.5	25,304.0	9,920.6	24,900.3	37,764.9	27,765.7	9,801.6	10,140.1	338.5	339.7		
1963 "	141,074.9	27,080.4	11,075.2	26,167.6	43,732.8	33,019.1	10,860.3	11,244.1	383.8	384.6		
1964 "	157,721.8	42,024.7	26,694.8	89,002.3	13,411.3	13,662.1	250.8	1.9	253.3	2.5		
1965 "	178,832.9	46,609.2	27,534.6	104,689.1	14,283.8	14,563.8	280.0	2.0	281.9	1.9		
1966 "	198,262.2	46,749.3	31,404.1	120,108.8	15,506.2	15,706.5	200.3	1.3	202.7	2.4		
1966 June	190,384.7	46,061.2	29,702.6	114,620.9	15,797.4	15,910.9	113.5	0.7	115.2	1.7		
July	191,722.3	46,174.1	29,766.0	115,782.2	15,935.4	16,122.3	188.9	1.2	188.1	1.2		
Aug.	192,483.4	45,575.8	30,037.7	116,869.9	15,917.2	16,053.7	136.5	0.9	137.5	1.0		
Sep.	194,391.3	45,784.3	30,777.8	117,829.2	16,022.3	16,110.8	88.5	0.6	91.6	3.1		
Oct.	194,685.3	45,017.5	30,980.8	118,687.0	15,954.9	16,103.3	148.4	0.9	150.0	1.6		
Nov.	196,610.2	45,376.6	31,376.9	119,856.7	16,096.2	16,201.9	105.7	0.7	107.0	1.3		
Dec.	198,262.2	46,749.3	31,404.1	120,108.8	15,506.2	15,706.5	200.3	1.3	202.7	2.4		
1967 Jan.	205,570.1	47,851.0	32,511.6	125,207.5	16,397.5	16,545.6	148.1	0.9	148.8	0.7		
Feb.	208,772.3	33,481.9	12,949.4	34,073.2	71,989.6	56,278.2	16,149.2	16,282.1	132.9	0.9		
March	210,828.1	33,449.5	13,236.9	34,468.7	72,743.8	56,929.2	14,658.7	14,775.3	116.6	0.9		
April	211,255.6	33,594.7	13,016.0	34,046.5	73,210.3	57,388.1	14,674.2	14,835.4	161.2	1.1		
May	213,048.9	33,920.7	13,246.7	34,326.2	73,806.7	57,748.6	13,986.6	14,116.6	130.0	0.9		
June	216,334.1	34,886.9	13,662.5	35,450.5	74,274.2	58,060.0	14,246.0	14,370.9	124.9	0.9		

*) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — °) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank. — °) According to Articles 8 and 9 of the Minimum Reserves Order. — °) Sight liabilities and savings deposits cannot be broken down statistically according to bank places and non-bank places if special reserve ratios, not classified according to bank places and non-bank places, apply to non-residents and hence only an overall amount is reported.

(b) Breakdown by Banking Groups and Reserve Classes*)

Amounts in millions of DM

Average for the month ¹⁾	Banking groups												Reserve classes					
	Total	Com-mercial banks	of which:					Central giro institutions	Savings banks	Central institutions of credit cooperatives (Schulze-De-litzsch)	Credit cooperatives (Schulze-De-litzsch)	Central institutions of credit cooperatives (Raiff-eisen)	Credit cooperatives (Raiff-eisen)	All other credit institutions subject to the reserve requirement	1 (DM 300 million and over)	2 (DM 30 million to under DM 300 million)	3 (DM 3 million to under DM 30 million)	4 (under DM 3 million)
			Big banks ²⁾	State, regional and local banks	Private bankers	Special-ised commercial banks												
Liabilities subject to the reserve requirement																		
1966 June	190,384.7	56,133.0	30,554.7	19,969.6	4,571.3	1,037.4	5,510.9	91,463.6	404.8	14,608.6	888.0	19,320.3	2,055.5	90,307.8	67,867.0	24,102.1	8,107.8	
July	191,722.3	57,211.2	31,425.8	20,162.6	4,615.0	1,007.8	5,642.5	91,725.1	400.1	14,625.0	887.0	19,353.3	1,872.1	91,801.1	67,849.7	24,048.7	8,023.1	
Aug.	192,483.4	57,190.1	31,450.5	20,352.9	4,702.6	984.1	5,408.7	92,377.7	393.9	14,866.2	870.6	19,525.0	1,851.2	91,457.1	68,611.9	24,358.9	8,055.5	
Sep.	194,391.3	57,412.2	31,410.8	20,429.2	4,615.0	957.2	5,391.6	93,649.5	429.2	15,082.6	906.3	19,826.2	1,693.7	92,573.3	68,979.0	24,786.6	8,052.4	
Oct.	194,685.3	57,265.6	31,137.8	20,576.6	4,610.3	940.9	5,554.1	93,637.9	447.0	15,040.4	913.2	20,045.9	1,781.2	92,853.5	69,028.8	24,712.4	8,090.6	
Nov.	196,610.2	58,251.1	31,698.3	20,948.2	4,684.4	920.2	5,478.6	94,176.4	421.8	15,248.2	900.0	20,269.9	1,864.2	93,983.0	69,382.6	25,146.8	8,097.8	
Dec.	198,262.2	58,662.1	31,965.7	21,187.6	4,595.5	913.3	5,574.8	95,016.7	411.2	15,446.0	910.1	20,354.8	1,886.9	95,268.0	69,894.6	25,073.7	8,025.9	
1967 Jan.	205,570.1	63,393.7	34,568.9	22,518.6	4,924.1	1,382.1	5,820.8	96,716.5	452.0	15,692.9	970.6	20,621.7	1,901.9	99,848.3	72,354.8	25,292.2	8,074.8	
Feb.	208,772.3	64,213.9	35,180.3	22,785.7	4,838.1	1,409.8	6,187.7	98,186.7	468.9	15,967.2	946.6	20,937.8	1,863.5	103,310.1	71,807.0	25,621.3	8,033.9	
March	210,828.1	64,274.0	35,449.5	22,650.1	4,860.5	1,313.9	6,020.5	99,891.3	465.4	16,190.9	943.0	21,186.8	1,856.2	103,827.8	73,235.0	25,735.5	8,029.8	
April	211,255.6	64,265.3	35,481.4	22,794.1	4,933.4	1,056.4	6,077.0	99,930.1	443.1	16,176.0	918.2	21,366.6	2,079.3	104,044.7	73,352.8	25,795.3	8,062.8	
May	213,048.9	65,296.9	36,287.2	22,893.3	5,036.6	1,079.8	5,963.6	100,537.1	439.5	16,384.8	928.4	21,521.6	1,977.0	105,097.5	73,969.5	25,941.5	8,040.4	
June	216,334.1	66,880.7	37,180.6	23,476.0	5,152.4	1,071.7	6,176.8	101,596.5	447.5	16,590.5	960.1	21,691.8	1,990.2	107,265.3	74,786.9	26,270.0	8,011.9	
Reserve required																		
1966 June	15,797.4	5,763.2	3,192.9	1,997.8	468.8	103.7	601.7	6,734.9	38.8	1,135.4	87.4	1,226.0	210.0	8,388.9	5,259.7	1,656.6	492.2	
July	15,935.4	5,894.7	3,306.6	2,015.1	471.5	101.5	622.0	6,741.3	38.9	1,131.5	87.3	1,227.1	192.6	8,533.6	5,270.3	1,644.4	487.1	
Aug.	15,917.2	5,839.4	3,232.6	2,028.2	480.6	98.0	587.9	6,787.5	38.7	1,152.4	84.9	1,237.9	188.5	8,437.8	5,320.6	1,670.0	488.8	
Sep.	16,022.3	5,808.7	3,231.6	2,015.8	466.5	94.8	584.1	6,896.9	42.7	1,169.2	89.1	1,260.6	171.0	8,495.5	5,338.3	1,699.0	489.5	
Oct.	15,954.9	5,732.0	3,148.3	2,026.1	464.2	91.4	605.3	6,869.4	44.1	1,161.1	89.5	1,274.4	179.1	8,451.7	5,325.1	1,685.2	492.9	
Nov.	16,096.2	5,816.4	3,190.7	2,063.0	471.4	93.3	589.9	6,904.5	41.1	1,178.6	87.8	1,287.3	190.6	8,540.3	5,346.2	1,717.5	492.2	
Dec.	15,506.2	5,468.8	3,017.2	1,914.3	427.5	82.8	595.5	6,778.7	36.9	1,150.4	82.4	1,255.3	178.2	8,215.7	5,163.1	1,653.0	474.4	
1967 Jan.	16,397.5	6,227.5	3,501.4	2,125.4	473.2	127.5	593.5	6,839.2	42.5	1,157.8	89.3	1,262.7	185.0	8,874.0	5,386.9	1,658.8	477.8	
Feb.	16,149.2	5,909.0	2,901.3	2,052.7	426.7	128.3	614.9	6,893.1	40.4	1,168.3	83.3	1,279.9	160.3	8,841.0	5,191.1	1,647.0	470.1	
March	14,658.7	5,311.8	2,987.0	1,832.4	386.2	106.2	530.9	6,328.9	36.1	1,066.4	74.7	1,165.6	144.3	7,977.7	4,769.4	1,488.6	423.0	
April	14,674.2	5,316.0	2,989.5	1,848.2	392.5	85.8	536.4	6,314.6	34.7	1,061.8	73.1	1,174.3	163.3	7,983.6	4,776.1	1,490.6	423.9	
May	13,986.6	5,097.9	2,888.5	1,750.2	378.3	80.9	496.5	6,003.9	32.9	1,018.4	70.1	1,118.8	148.1	7,621.9	4,546.0	1,419.0	399.7	
June	14,246.0	5,231.8	2,965.4	1,798.2	387.9	80.3	520.4	6,079.1	33.5	1,032.0	73.3	1,128.7	147.2	7,796.8	4,613.9	1,437.0	398.3	
Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)																		
1966 June	8.3	10.3	10.4	10.0	10.3	10.0	10.9	7.4	9.6	7.8	9.8	6.3	10.2	9.3	7.8	6.9	6.1	
July	8.3	10.3	10.5	10.0	10.2	10.1	11.0	7.3	9.7	7.7	9.8	6.3	10.3	9.3	7.8	6.8	6.1	
Aug.	8.3	10.2	10.4	10.0	10.2	10.0	10.9	7.3	9.8	7.8	9.8	6.3	10.2	9.2	7.8	6.9	6.1	
Sep.	8.2	10.1	10.3	9.9	10.1	9.9	10.8	7.4	9.9	7.8	9.8	6.4	10.1	9.2	7.7	6.9	6.1	
Oct.	8.2	10.0	10.1	9.8	10.1	9.9	10.9	7.3	9.9	7.7	9.8	6.4	10.1	9.1	7.7	6.8	6.1	
Nov.	8.2	10.0	10.1	9.8	10.1	9.9	10.8	7.3	9.7	7.7	9.8	6.4	10.2	9.1	7.7	6.8	6.1	
Dec.	7.8	9.3	9.4	9.2	9.3	9.1	10.0	7.1	9.0	7.4	9.1	6.2	9.4	8.6	7.4	6.6	5.9	
1967 Jan.	8.0	9.8	10.1	9.4	9.6	9.2	10.2	7.1	9.4	7.4	9.2	6.1	9.7	8.9	7.4	6.6	5.9	
Feb.	7.7	9.2	9.4	9.0	8.8	9.1	9.9	7.0	8.6	7.3	8.8	6.1	8.6	8.6	7.2	6.4	5.9	
March	7.0	8.3	8.4	8.1	7.9	8.1	8.8	6.3	7.8	6.6	7.9	5.5	7.8	7.7	6.5	5.8	5.3	
April	6.9	8.3	8.4	8.1	8.0	8.1	8.8	6.3	7.8	6.6	8.0	5.5	7.9	7.7	6.5	5.8	5.3	
May	6.6	7.8	8.0	7.6	7.5	7.5	8.3	6.0	7.5	6.2	7.6	5.2	7.5	7.3	6.1	5.5	5.0	
June	6.6	7.8	8.0	7.7	7.5	7.5	8.4	6.0	7.5	6.2	7.6	5.2	7.4					

Assets

Date of return	Gold	Balances at foreign banks and money-market investments abroad ^{1) 2)}		Other investments abroad and claims on foreign countries	Foreign notes and coin, foreign bills and cheques ³⁾	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities	Cash	
		Total	among which: Earmarked						Total	Federal Government and Federal Special Funds	Länder		Total	Federal Government and Federal Special Funds
1957 Dec. 31	10,602.5	6,603.9	—	6,460.6	174.3	63.1	173.6	1,366.1	153.7	153.7	—	53.3	150.6	—
1958 Dec. 31	10,963.3	9,310.7 ²⁾	966.9	— ³⁾	152.6	85.1	191.6	722.5	100.0	100.0	—	63.9	90.4	17.5
1959 Dec. 31 ⁴⁾	10,934.0	8,248.9	347.8	—	130.0	88.3	226.2	853.3	80.0	80.0	—	274.4	265.1	244.8
1960 Dec. 31	12,285.9	15,905.2	259.3	—	157.2	90.6	193.0	1,283.3	136.3	136.3	—	419.0	79.1	78.0
1961 Dec. 31	14,426.6	11,386.8	—	—	291.7	57.2	281.1	1,146.1	—	—	—	219.7	167.5	160.1
1962 Dec. 31	14,490.1	10,929.1	—	—	329.1	44.8	545.8	1,967.4	—	—	—	157.7	739.1	739.1
1963 Dec. 31	15,137.8	12,894.4	—	—	417.2	81.1	376.2	1,646.7	125.1	125.1	—	207.7	1,749.3	1,752.7
1964 Dec. 31	16,730.8	10,769.6	—	—	563.4	116.2	377.1	2,413.3	307.0	307.0	—	645.7	1,212.0	1,118.0
1965 Mar. 31	16,707.6	10,348.8	—	—	550.7	148.7	270.1	4,352.7	—	—	—	—	36.5	—
June 30	17,245.8	7,945.8	—	—	593.3	140.3	306.5	5,012.9	275.0	275.0	—	245.0	323.3	267.1
Sep. 30	17,294.3	7,993.9	464.2	—	636.9	135.4	310.3	6,384.8	191.5	191.5	—	160.8	91.4	—
Dec. 31	17,371.1	8,110.9	455.7	—	892.2	129.6	409.2	4,650.1	345.4	345.4	—	696.4	1,407.6	1,074.5
1966 Jan. 31	17,372.3	7,458.1	455.7	—	898.7	163.9	273.5	5,439.6	396.0	396.0	—	162.5	286.4	139.6
Feb. 28	17,356.2	7,212.3	400.1	—	916.9	157.8	326.6	4,892.6	319.9	319.9	—	338.8	608.8	513.4
Mar. 31	17,339.2	7,132.2	181.3	—	991.4	156.6	299.1	7,395.8	529.3	529.3	—	494.9	25.7	2.1
Apr. 30	17,339.2	6,741.2	181.3	—	1,043.6	140.7	306.6	7,065.6	270.0	270.0	—	112.6	146.2	84.4
May 31	16,977.1	6,671.1	139.4	—	1,076.0	128.7	330.3	7,339.2	503.0	503.0	—	54.9	550.1	422.6
June 30	16,970.7	7,509.1	92.4	—	1,015.2	140.8	348.0	7,311.5	194.8	194.8	—	347.8	217.4	198.2
July 31	16,938.9	8,329.9	92.4	—	1,017.5	131.2	357.8	6,920.9	23.0	23.0	—	58.1	978.1	939.6
Aug. 31	16,919.7	8,318.6	92.4	—	961.7	146.8	317.3	5,327.2	—	—	—	32.3	1,384.3	1,069.2
Sep. 30	16,910.7	8,357.7	—	—	974.3	149.2	294.3	6,635.6	213.0	213.0	—	71.6	185.2	77.6
Oct. 31	16,887.0	9,176.0	—	—	987.8	150.2	296.2	6,025.6	30.6	30.6	—	42.5	333.7	250.5
Nov. 30	16,892.2	9,314.1	—	—	995.4	147.7	333.2	4,706.8	1.8	1.8	—	49.7	694.9	379.2
Dec. 31	16,905.2	9,775.4	—	—	1,083.5	166.3	425.1	5,031.0	711.4	711.4	—	938.0	1,163.7	721.6
1967 Jan. 31	16,897.2	8,668.7	—	—	1,051.1	217.6	349.0	5,340.1	491.8	491.8	—	89.8	144.1	17.0
Feb. 28	16,893.2	9,438.2	—	—	1,063.2	229.4	371.9	4,826.1	401.0	401.0	—	151.8	485.9	394.9
Mar. 7	16,913.7	9,532.2	—	—	1,149.7	234.8	236.4	5,851.4	384.4	384.4	—	26.0	588.4	588.4
Mar. 15	16,913.7	9,611.7	—	—	1,165.4	237.9	221.5	4,533.0	294.5	294.5	—	37.1	—	—
Mar. 23	16,913.7	9,559.0	—	—	1,197.2	225.6	133.1	4,732.6	235.7	235.7	—	687.6	—	—
Mar. 31	16,913.7	9,715.4	—	—	1,204.5	218.3	337.8	4,459.6	220.9	220.9	—	105.1	13.5	—
Apr. 7	16,921.9	9,700.0	—	—	1,231.9	225.1	186.8	4,768.1	125.5	125.5	—	119.0	91.5	91.5
Apr. 15	16,921.9	9,711.4	—	—	1,233.0	232.9	188.7	4,632.9	76.0	76.0	—	181.0	—	—
Apr. 23	16,921.9	9,658.3	—	—	1,323.8	237.8	159.0	5,395.1	27.0	27.0	—	356.8	23.1	—
Apr. 30	16,921.9	9,566.6	—	—	1,394.8	225.5	275.7	5,276.9	30.0	30.0	—	41.5	79.7	—
May 7	16,911.0	9,721.7	—	—	1,426.6	220.3	210.6	5,423.0	3.7	3.7	—	42.5	20.7	—
May 15	16,916.2	9,737.7	—	—	1,464.8	211.6	190.4	4,797.3	5.9	5.9	—	53.8	3.5	—
May 23	16,916.2	9,653.4	—	—	1,447.0	223.1	236.7	4,024.3	6.9	6.9	—	66.2	—	—
May 31	16,916.9	9,719.5	—	—	1,456.7	216.4	333.1	3,753.8	6.9	6.9	—	43.4	6.0	—
June 7	16,907.4	9,799.0	—	—	1,494.0	226.0	217.4	4,999.8	130.0	130.0	—	67.4	53.8	—
June 15	16,907.4	9,651.6	—	—	1,526.9	235.7	237.0	5,394.8	180.0	180.0	—	199.6	—	—
June 23	16,907.4	9,832.3	—	—	1,694.2	243.8	147.8	6,112.0	275.0	275.0	—	980.7	—	—
June 30	16,907.4	9,497.0	—	—	1,732.9	234.0	278.5	5,945.6	380.8	380.8	—	144.5	31.7	15.7
July 7	16,880.9	9,109.9	—	500.0	1,801.3	236.2	196.6	5,305.6	188.4	188.4	—	37.2	5.1	—
July 15	16,881.3	9,220.5	—	500.0	1,754.5	240.1	212.0	4,728.5	133.4	133.4	—	52.7	—	—

¹⁾ For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Deutsche Bundesbank. — ²⁾ From 7 July 1958 onwards including earmarked balances at foreign banks; cf. footnote ³⁾. — ³⁾ From the other claims are shown as "Credits to international institutions and consolidation loans". — ⁴⁾ Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. central banks, which have been repaid in the meantime. — ⁵⁾ Only direct credit granted by the Deutsche Bundesbank under the "General Arrangements to Borrow". — ⁶⁾ Owing to Bank in the Saarland.

Liabilities

Date of return	Bank notes in circulation	Deposits ¹⁾								
		Total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	Public depositors					Other German depositors	Foreign depositors ^{2) 3)}
				Total	Federal Government	Federal Special Funds ⁴⁾	Länder	Other public depositors		
1957 Dec. 31	16,132.9	12,206.2	7,108.9	4,616.3	4,093.1	—	491.4	31.8	229.7	251.3
1958 Dec. 31	17,661.5	13,037.2	8,243.1	4,585.5	4,024.9	—	526.2	34.4	208.6	— ⁴⁾
1959 Dec. 31 ⁴⁾	19,045.7	11,604.6	9,343.8	2,039.0	922.4	—	1,069.9	46.7	221.8	—
1960 Dec. 31	20,470.3	16,695.6	13,036.4	3,439.5	814.7	—	2,564.9	59.9	219.7	—
1961 Dec. 31	22,991.7	16,600.4	11,615.0	4,733.0	79.1	991.8	3,625.1	37.0	252.4	—
1962 Dec. 31	24,146.6	16,795.3	12,232.3	4,284.3	40.6	634.8	3,553.7	55.2	278.7	—
1963 Dec. 31	25,426.6	18,006.4	13,607.0	4,126.6	93.4	1,161.4	2,837.9	33.9	272.8	—
1964 Dec. 31	27,691.7	18,610.5	15,143.3	3,214.6	42.6	979.8	2,145.7	46.5	252.6	—
1965 Mar. 31	28,388.5	17,043.1	12,739.0	3,896.4	285.3	1,200.3	2,368.7	42.1	407.7	—
June 30	29,426.2	17,313.4	13,444.4	3,592.1	45.2	1,215.4	2,276.4	55.1	276.9	—
Sep. 30	29,640.5	18,026.6	13,464.0	4,310.9	745.9	1,795.8	1,707.6	61.6	251.7	—
Dec. 31	29,455.6	18,671.2	16,241.3	2,164.8	46.6	964.6	1,108.3	45.3	265.1	—
1966 Jan. 31	29,016.9	17,730.9	14,858.1	2,630.0	483.4	1,226.8	886.9	32.9	242.8	—
Feb. 28	29,647.2	16,650.4	13,394.8	3,025.0	28.2	1,835.6	1,127.9	33.3	230.6	—
Mar. 31	30,035.0	18,474.4	13,656.4	4,560.7	788.5	1,635.5	2,084.7	52.0	257.3	—
Apr. 30	30,511.6	16,568.5	14,037.8	2,260.0	395.9	588.3	1,244.5	31.3	250.7	—
May 31	30,580.1	17,653.6	14,556.5	2,837.5	12.1	1,622.8	1,165.3	37.3	259.6	—
June 30	30,916.7	17,926.4	14,065.4	3,559.1	374.8	1,393.4	1,734.6	56.3	301.9	—
July 31	31,809.1	17,715.8	14,673.7	2,783.8	26.3	1,493.7	1,127.6	136.2	258.3	—
Aug. 31	30,892.2	17,516.0	14,835.5	2,439.9	16.4	1,538.9	856.9	27.7	240.6	—
Sep. 30	31,200.4	17,226.8	14,468.6	2,508.8	40.5	1,266.5	1,161.7	40.1	249.4	—
Oct. 31	30,585.8	17,421.6	15,109.9	2,061.3	17.2	1,326.7	683.8	33.6	250.4	—
Nov. 30	31,488.4	16,401.9	14,467.1	1,644.8	19.5	1,289.5	292.9	42.9	290.0	—
Dec. 31	30,770.1	19,784.5	17,385.7	2,109.5	39.5	1,521.3	504.2	44.5	289.3	—
1967 Jan. 31	29,496.4	17,865.3	15,125.5	2,507.0	360.0	1,430.6	685.1	31.3	232.8	—
Feb. 28	30,161.8	18,022.6	14,947.5	2,829.4	21.3	2,089.6	677.5	41.0	245.7	—
Mar. 7	28,759.0	19,683.7	17,290.7	2,143.4	4.8	1,224.9	887.7	26.0	249.6	—
Mar. 15	28,189.0	18,259.5	14,358.4	3,658.5	438.4	968.1	2,217.1	34.9	242.6	—
Mar. 23	27,648.7	19,923.0	13,174.0	6,532.5	1,096.6	2,780.2	2,613.6	42.1	216.5	—
Mar. 31	30,333.5	16,504.3	13,234.7	3,006.5	99.2	1,497.8	1,365.2	44.3	263.1	—
Apr. 7	28,791.8	18,046.4	15,325.9	2,494.4	15.7	1,279.0	1,176.9	22.8	226.1	—
Apr. 15	28,530.1	18,086.8	14,773.4	3,086.5	567.9	1,040.4	1,454.0	24.2	226.9	—
Apr. 23	27,146.8	20,920.3	14,588.8	6,073.0	1,490.5	2,745.3	1,808.9	28.3	259.1	—
Apr. 30	31,003.2	16,506.7	14,355.9	2,116.4	52.6	1,189.4	847.8	26.6	234.4	—
May 7	30,006.6	17,482.3	15,053.9	2,150.1	310.0	985.5	871.3	23.3	238.3	—
May 15	29,406.2	17,400.3	14,823.1	2,351.3	168.5	1,084.9	1,063.1	34.8	225.8	—
May 23	26,628.7	19,160.6	13,797.0	5,115.7	2,084.4	1,241.6	1,749.0	40.7	247.9	—
May 31	30,443.2	15,292.7	12,117.4	2,928.4	120.0	2,031.4	737.0	40.0	246.9	—
June 7	28,826.4	17,602.6	15,348.9	2,012.2	35.9	1,175.7	772.2	28.4	241.5	—
June 15	28,614.7	18,293.1	15,84							

End of year or month	Number of reporting institutions ²⁾	Lending to non-banks										Lending to non-banks			
		Lending to non-banks						Business enterprises				Business enterprises			
		Short-term lending						Short-term lending				Short-term lending			
		Total		Debtors		Discount credits (not including Treasury bills)	Medium-term lending ³⁾	Long-term lending ⁴⁾	Total		Debtors		Total		Credits in current account and other credits	Discount credits
Total	Acceptance credits	Credits in current account and other credits	Total	Acceptance credits	Credits in current account and other credits				Total	Discount credits					
All Banking Groups¹⁾															
1949	3,540	9,858.9	6,793.8	2,078.5	4,715.3	3,065.1	2,660.7	9,299.8	6,354.7	1,996.8	4,357.9	2,945.1			
1950	3,621 ⁵⁾	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0	1,070.5	6,396.7	13,486.2	8,447.3	2,410.4	6,036.9	5,038.9		
1951	3,795 ⁶⁾	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8	1,651.2	10,082.4	15,886.0	8,699.8	1,738.5	6,961.3	7,186.2		
1952	3,782	19,856.3	10,751.2	1,303.5	9,447.7	9,105.1	2,291.9	14,261.1	19,465.7	10,392.8	1,303.5	9,089.3	10,002.0		
1953	3,781	22,477.6	12,434.2	1,129.0	11,305.2	10,043.4	3,707.4	19,942.6	22,165.3	12,163.3	1,129.0	11,034.3	9,072.9		
1954	3,787	26,033.5	14,391.2	1,099.9	13,291.3	11,642.3	4,402.8	27,515.9 ⁸⁾	25,716.7	14,112.7	1,099.9	13,012.9	11,604.0		
1955	3,631 ⁷⁾	28,995.1	15,441.3	1,193.6	14,247.7	13,553.8	5,185.3	31,171.9	28,669.2	15,182.7	1,193.6	13,989.1	13,486.5		
1956	3,658	30,617.2	16,481.7	1,028.9	15,427.7	14,135.5	6,184.2	34,361.9 ⁹⁾	30,184.1	16,118.2	1,028.9	15,089.3	14,065.9		
1957	3,658	32,341.1	17,658.7	926.1	16,732.6	14,682.4	6,722.4	36,234.7	31,998.2	17,129.4	926.1	16,203.3	14,586.9		
1958	3,663	32,529.8	18,195.4	670.0	17,524.4	15,882.4	7,550.3	38,197.8	34,916.2 ¹⁰⁾	19,391.8	816.6	18,575.2	15,242.4 ¹¹⁾		
1959	3,749	35,845.4 ¹²⁾	19,649.4	816.6	19,028.4	17,334.4	10,810.1	40,949.4	35,524.0 ¹³⁾	19,585.0	816.6	18,768.4	15,939.0 ¹⁴⁾		
1960 ¹⁰⁾	3,792	41,410.1	24,071.2	670.6	23,400.6	17,338.9	12,451.4	48,097.5	41,001.6	23,702.4	670.6	20,331.8	17,299.2		
1961	3,803	47,955.0 ¹⁴⁾	28,497.1 ¹⁴⁾	836.4	27,660.7 ¹⁴⁾	19,457.9	14,689.4 ¹⁵⁾	56,689.6	47,268.3 ¹⁴⁾	27,847.3 ¹⁴⁾	836.4	27,010.9 ¹⁴⁾	19,421.0		
1962 ¹⁰⁾	3,805	51,163.1 ¹⁷⁾	30,461.8 ¹⁷⁾	980.2	29,481.6 ¹⁷⁾	20,701.3	18,294.8 ¹⁸⁾	64,811.9	50,628.8 ¹⁷⁾	29,973.8 ¹⁷⁾	980.2	28,993.6 ¹⁷⁾	20,655.0		
1962 ¹⁰⁾	3,776	51,167.8 ¹⁷⁾	30,464.2 ¹⁷⁾	979.7	29,484.5 ¹⁷⁾	20,703.6	18,363.9 ¹⁸⁾	64,811.9	50,633.1 ¹⁷⁾	29,975.8 ¹⁷⁾	979.7	28,996.1 ¹⁷⁾	20,657.3		
1963	3,785 ²³⁾	54,976.9 ²⁴⁾	33,073.4 ²⁴⁾	1,188.6	31,884.8 ²⁴⁾	21,903.5	21,002.5 ²⁵⁾	72,937.1	54,079.1 ²⁶⁾	32,226.9 ²⁶⁾	1,188.6	31,038.3 ²⁶⁾	21,852.2		
1964	3,768	60,697.0 ²¹⁾	36,836.8 ²¹⁾	1,574.8	35,262.0 ²¹⁾	23,860.2	23,418.1 ²⁰⁾	83,328.2	59,138.9	35,328.1	1,574.8	33,753.3	23,810.8		
1965	3,746	67,730.5	41,093.7	2,113.4	38,980.3	26,636.8	27,628.4	174,613.4	66,719.1	40,127.6	2,113.4	38,014.2	26,591.5		
1966 June	3,732	72,916.5	46,146.0	1,789.9	44,356.1	26,770.5	30,514.6	182,026.5 ²²⁾	71,793.0	45,102.0	1,789.9	43,312.1	26,691.0		
July	3,732	72,062.6	45,286.7	1,705.1	43,581.6	26,775.9	30,918.7	183,488.4	70,934.2	44,234.8	1,705.1	42,529.8	26,699.4		
Aug.	3,730	71,050.2	44,445.9	1,692.1	42,753.8	26,604.3	31,434.8	185,213.9	69,971.5	43,441.1	1,692.1	41,749.0	26,530.4		
Sep.	3,728	72,706.9	46,052.6	1,714.8	44,337.8	26,654.3	31,845.4	186,255.0	71,670.8	45,082.6	1,714.8	43,367.8	26,588.2		
Oct.	3,726	71,640.5	45,524.6	1,792.8	43,731.8	26,115.9	32,207.2	187,696.7	70,476.1	44,418.6	1,792.8	42,625.8	26,057.5		
Nov.	3,725	71,315.5	45,415.3	1,866.2	43,549.1	25,900.2	32,684.8	189,050.9	69,908.6	44,068.7	1,866.2	42,202.5	25,839.9		
Dec.	3,710	72,811.0	45,218.3	2,026.1	43,192.2	27,592.7	32,933.0	190,412.4	71,732.1	44,185.1	2,026.1	42,159.0	25,747.0		
1967 Jan.	3,704	70,969.5	44,383.4	1,978.5	42,404.9	26,586.1	32,585.8	191,804.3	69,750.9	43,209.5	1,978.5	41,231.0	25,541.4		
Feb.	3,704	71,212.3	44,817.5	1,899.8	42,917.7	26,394.8	32,760.3	193,331.3	70,089.2	43,735.7	1,899.8	41,835.9	25,553.5		
March	3,703	70,824.2	45,215.0	1,776.6	43,438.4	25,609.2	32,975.4	194,445.8	69,921.0	44,354.1	1,776.6	42,577.5	25,566.9		
April	3,702	71,492.6	45,291.0	1,777.5	43,513.4	26,201.6	32,894.8	195,526.0	70,442.2	44,284.1	1,777.5	42,506.6	26,158.1		
May	3,701	70,770.1	44,884.7	1,723.8	43,160.9	25,885.4	33,215.4	197,036.8	69,875.2	44,036.8	1,723.8	42,313.0	25,838.4		
June ²⁾	...	72,745.5	...	...	...	...	33,757.4	197,992.8	71,825.5	...	...	...	...
Commercial Banks															
1963 Dec.	360 ²⁴⁾	32,063.8	17,980.1	1,058.0	16,922.1	14,083.7	8,504.3	11,508.2	31,739.8	17,696.6	1,058.0	16,638.6	14,042.2		
1964 Dec.	354	35,325.8	19,577.7	1,406.5	18,351.2	15,568.1	9,115.4	13,309.2	34,845.5	19,316.9	1,406.5	17,910.4	15,528.6		
1965 Dec.	352	38,502.9	21,799.9	1,922.6	19,877.3	16,703.0	10,705.5	14,909.4	38,287.0	21,619.2	1,922.6	19,696.6	16,667.8		
1966 Dec.	345	39,868.3	23,396.9	1,803.0	21,593.9	16,471.4	12,830.2	15,896.6	39,558.6	23,120.3	1,803.0	21,317.3	16,438.3		
1967 Feb.	342	38,995.9	23,319.4	1,682.6	21,636.8	15,576.5	12,552.9	16,337.6	38,585.6	23,037.5	1,682.6	21,354.9	15,548.1		
March	342	38,406.1	23,273.5	1,574.6	21,698.9	15,132.6	12,617.0	16,418.4	38,095.5	22,991.8	1,574.6	21,417.2	15,103.7		
April	341	38,736.4	23,132.0	1,578.8	21,553.2	15,604.4	12,427.1	16,430.9	38,449.1	22,875.5	1,578.8	21,282.7	15,573.6		
May	341	38,394.2	22,998.2	1,533.6	21,464.6	15,396.0	12,522.9	16,690.4	38,123.4	22,761.8	1,533.6	21,228.2	15,361.6		
Big Banks²⁾ +)															
1963 Dec.	6	14,923.1	8,328.1	468.7	7,859.4	6,595.0	4,272.4	1,947.3	14,681.3	8,093.5	468.7	7,624.8	6,587.8		
1964 Dec.	6	16,417.7	8,883.5	582.9	8,300.6	7,534.2	4,659.7	2,125.6	16,124.2	8,596.2	582.9	8,013.3	7,528.0		
1965 Dec.	6	16,967.2	9,615.1	801.1	8,814.0	7,352.1	5,796.0	2,381.3	16,881.3	9,534.0	801.1	8,732.9	7,347.3		
1966 Dec.	6	17,030.7	10,179.5	736.0	9,443.5	6,851.2	7,168.8	2,779.8	16,901.3	10,053.8	736.0	9,317.8	6,847.5		
1967 Feb.	6	16,902.8	10,065.8	730.8	9,335.0	6,837.0	6,849.7	2,875.6	16,734.5	9,900.9	730.8	9,170.1	6,833.6		
March	6	16,694.3	9,968.1	671.5	9,296.6	6,726.2	6,891.9	2,944.8	16,539.7	9,816.9	671.5	9,145.4	6,722.8		
April	6	16,631.6	9,794.8	655.1	9,139.7	6,836.8	6,625.0	2,916.8	16,495.8	9,662.3	655.1	9,007.2	6,833.5		
May	6	16,430.7	9,772.2	640.2	9,132.0	6,658.5	6,638.8	3,105.2	16,310.2	9,655.1	640.2	9,014.9	6,655.1		
State, Regional and Local Banks²⁾ +)															
1963 Dec.	98	11,720.1	6,786.4	242.7	6,543.7	4,933.7	3,356.8	8,720.4	11,664.3	6,746.4	242.7	6,503.7	4,917.9		
1964 Dec.	100	12,989.7	7,715.1	386.4	7,328.7	5,274.6	3,481.7	10,183.0	12,871.1	7,613.4	386.4	7,227.0	5,257.7		
1965 Dec.	103	14,673.7	8,645.1	581.5	8,063.6	6,028.6	3,767.7	11,457.2	14,596.6	8,581.6	581.5	8,000.1	6,015.0		
1966 Dec.	105	15,472.0	9,407.0	517.7	8,889.3	6,065.0	4,398.4	12,002.5	15,368.5	9,317.7	517.7	8,800.0	6,050.8		
1967 Feb.	105	14,831.8	9,332.7	470.3	8,862.4	5,499.1	4,386.4	12,301.1	14,746.7	9,262.1	470.3	8,791.8	5,484.6		
March	105	14,780.1	9,465.5	440.6	9,024.9	5,314.6	4,397.2	12,315.5	14,688.2	9,388.7	440.6	8,948.1	5,299.5		
April	105	15,034.6	9,433.7	432.9	9,000.8	5,600.9	4,484.5	12,367.9	14,940.9	9,356.0	432.9	8,923.1	5,584.9		
May	105	14,989.3	9,382.2	438.3	8,943.9	5,607.1	4,545.2	12,424.4	14,906.2	9,316.2	438.3	8,877.9	5,590.0		
Private Bankers²⁾ +)															
1963 Dec.	219 ²⁵⁾	4,229.8	2,254.8	282.3	1,972.5	1,975.0	522.9	404.4	4,221.1	2,246.1	282.3	1,963.8	1,975.0		
1964 Dec.	209	4,543.6	2,435.9	352.4	2,083.5	2,107.7	553.3	428.1	4,498.2	2,390.5	352.4	2,038.1	2,107.7		
1965 Dec.	204	5,047.9	2,620.2	428.5	2,191.7	2,427.7	710.8	450.1	5,015.4	2,587.7	428.5	2,159.2	2,427.7		
1966 Dec.	197	5,373.9	2,766.0	450.1	2,315.9	2,607.9	801.2	443.7	5,332.3	2,724.4	450.1	2,274.3	2,607.9		
1967 Feb.	194	5,232.3	2,819.0	399.3	2,4										

Institutions

Holdings, Deposits
and Credit Institutions*)
and security holdings*)
of DM

III. Credit Institutions
A. Lending, Security Holdings, Deposits

comprises credits to:							Bank-to-bank lending					End of year or month	
and individuals		Public authorities					Short-term lending						
Medium-term lending ^{a)}	Long-term lending ^{b)}	Short-term lending			Medium-term lending ^{a)}	Long-term lending ^{b)}	Total	Debtors		Discount credits	Medium-term lending ^{a)}		Long-term lending ^{b)}
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)				Total	among which: Acceptance credits				
All Banking Groups¹⁾													
2,259.4	559.1	439.1	120.0	407.3	1,618.3	609.8	23.2	1,008.5	306.0			1949	
941.3	5,518.7	411.1	289.0	129.2	1,898.5	789.5	19.5	1,109.0	116.5	2,245.3		1950	
1,457.0	8,575.7	434.3	313.7	194.2	2,193.6	782.1	15.2	1,411.5	194.1	3,056.0		1951	
1,952.0	12,052.4	390.6	358.4	32.2	2,208.7	2,763.7	10.3	1,942.2	378.4	4,238.2		1952	
3,182.1	16,610.2	312.3	270.9	41.4	3,332.4	2,754.4	1,198.7	24.6	1,555.7	392.4	5,430.0	1953	
3,923.0	22,459.2 ^{b)}	316.8	278.5	38.3	5,056.7	2,874.7	1,236.5	36.3	1,638.2	699.3	7,298.4	1954	
4,775.0	29,839.0	325.9	258.6	67.3	7,332.9	3,518.9	1,485.1	47.5	2,034.7	667.9	9,317.4	1955	
5,715.0	35,385.2 ^{b)}	433.1	363.5	69.6	8,976.7 ^{b)}	3,301.6	1,581.0	56.2	1,720.6	582.4	10,911.6 ^{b)}	1956	
5,946.1	40,720.3	624.8	529.3	95.5	10,038.3	3,009.3	1,563.6	89.1	1,445.7	656.3	12,582.5	1957	
6,900.0	47,416.4	531.6	470.7	60.9	12,818.3	3,026.0	1,672.1	170.5	1,353.9	624.6	13,601.8	1958	
9,568.7	55,606.9	321.0	257.6	63.4	1,241.4	16,340.9	4,087.3 ¹²⁾	1,971.9	2,115.4 ¹²⁾	849.7	15,141.9	1959	
9,707.1	56,650.3	321.4	258.0	63.4	1,242.3	16,547.9	4,093.2 ¹²⁾	1,973.6	2,119.6 ¹²⁾	867.4	15,164.2	1959 ¹³⁾	
11,167.3	64,953.5	408.5	368.8	39.7	1,284.1	19,144.0	4,538.9	2,315.3	2,223.6	873.8	16,946.4	1960 ¹³⁾	
13,380.4 ¹⁴⁾	76,228.8	686.7	649.8	36.9	1,308.0	22,460.8	5,365.0	2,582.9	2,782.1	976.9	19,530.3	1961	
17,056.8 ¹⁴⁾	88,813.9	534.3	488.0	46.3	1,238.0	25,664.5 ¹⁴⁾	6,132.5 ¹⁴⁾	2,965.7 ¹⁴⁾	3,166.8	1,082.2 ¹⁴⁾	22,056.1	1962 ¹⁴⁾	
17,125.4 ¹⁴⁾	88,918.5	534.7	488.4	46.3	1,238.5	25,674.3 ¹⁴⁾	6,132.5 ¹⁴⁾	2,965.7 ¹⁴⁾	3,166.8	1,082.2 ¹⁴⁾	22,056.6	1962 ¹⁴⁾	
19,711.7 ¹⁵⁾	102,434.5 ¹⁵⁾	897.8	846.5	51.3	1,290.8	30,502.6 ¹⁵⁾	6,408.8	3,151.0	2,005.5	1,144.9	24,493.0	1963	
21,838.8 ¹⁶⁾	117,080.6 ¹⁶⁾	1,558.1 ¹⁶⁾	1,508.7 ¹⁶⁾	49.4	1,579.2	36,701.9	7,450.0 ¹⁶⁾	3,344.9 ¹⁶⁾	2,423.3	1,987.8 ¹⁶⁾	26,453.1 ¹⁶⁾	1964	
25,219.4	131,421.7	1,011.4	966.1	45.3	2,409.0	43,191.7	7,805.4	2,986.7	250.7	4,818.7	29,400.6	1965	
27,570.8	136,660.8	1,123.5	1,044.0	79.5	2,943.8	45,365.7 ¹⁷⁾	8,351.7	3,554.5	209.7	4,797.2	29,856.4 ¹⁷⁾	June 1966	
27,954.6	137,722.4	1,128.4	1,051.9	76.5	2,964.1	45,766.0	8,121.6	3,166.2	212.8	4,955.4	30,085.1	July	
28,302.9	138,959.9	1,078.7	1,004.8	73.9	3,131.9	46,254.0	7,955.9	2,977.1	239.1	4,978.8	30,277.1	Aug.	
28,557.5	139,646.7	1,036.1	970.0	66.1	3,287.9	46,608.3	8,040.1	3,310.3	256.2	4,729.8	30,471.2	Sep.	
28,654.9	140,628.3	1,164.4	1,106.0	58.4	3,552.3	47,068.4	7,752.0	3,028.3	263.9	4,723.7	30,708.0	Oct.	
28,853.2	141,512.3	1,406.9	1,346.6	60.3	3,831.6	47,538.6	7,934.4	3,162.5	273.1	4,771.9	30,757.9	Nov.	
28,990.2	142,165.1	1,078.9	1,033.2	45.7	3,942.8	48,247.3	8,428.4	3,329.3	302.6	5,099.1	30,748.2	Dec.	
28,455.9	142,789.2	1,218.6	1,173.9	44.7	4,129.9	49,015.1	7,995.2	3,271.0	314.5	4,724.2	30,814.6	Jan. 1967	
28,414.2	143,717.6	1,123.1	1,081.8	41.3	4,346.1	49,613.7	7,764.0	3,131.3	321.4	4,632.7	31,019.1	Feb.	
28,488.7	144,238.6	903.2	860.9	42.3	4,486.7	50,207.2	8,241.9	3,088.1	315.7	5,153.8	31,273.0	March	
28,377.0	144,920.8	1,050.4	1,006.9	43.5	4,517.8	50,605.2	8,499.1	3,045.7	311.7	5,453.4	31,570.5	April	
28,569.1	146,030.5	894.9	847.9	47.0	4,646.3	51,006.3	8,559.0	3,179.9	303.7	5,379.1	31,516.4	May	
28,943.3	146,674.9	920.0	...	...	4,814.1	51,317.9	...	...	...	...	...	June ¹⁸⁾	
Commercial Banks													
8,293.2	10,045.3	324.0	283.5	40.5	211.1	1,462.9	3,838.9	2,282.2	199.5	1,556.7	511.7	274.4	Dec. 1963
8,922.8	11,364.3	480.3	440.8	39.5	192.6	1,944.9	4,101.4	2,459.2	241.7	1,642.2	758.3	312.5	Dec. 1964
10,462.7	12,679.2	215.9	180.7	35.2	242.8	2,230.2	4,014.2	1,981.3	250.1	2,032.9	978.6	453.4	Dec. 1965
12,451.9	13,498.5	309.7	276.6	33.1	378.3	2,398.1	4,635.4	2,273.8	296.6	2,361.6	1,097.2	544.0	Dec. 1966
12,078.0	13,873.7	310.3	281.9	28.4	474.9	2,463.9	4,554.7	2,275.7	313.2	2,279.0	1,031.4	559.5	Feb. 1967
12,121.6	13,897.8	310.6	281.7	28.9	495.4	2,530.6	4,639.7	2,190.7	308.3	2,449.0	1,070.8	572.5	March
11,923.4	13,896.5	287.3	256.5	30.8	503.7	2,534.4	4,852.9	2,201.2	305.0	2,651.7	1,038.7	585.7	April
11,994.3	14,141.1	270.8	236.4	34.4	528.6	2,549.3	5,026.7	2,324.5	297.5	2,702.2	999.4	561.2	May
Big Banks⁹⁾ +)													
4,159.6	1,697.4	241.8	234.6	7.2	112.8	249.9	1,949.3	1,250.2	134.4	699.1	237.5	42.8	Dec. 1963
4,573.9	1,804.5	293.5	287.3	6.2	85.8	321.1	2,210.8	1,488.5	176.9	722.3	354.2	66.7	Dec. 1964
5,680.5	2,087.2	85.9	81.1	4.8	115.5	294.1	2,085.5	1,128.5	170.4	957.0	441.7	106.4	Dec. 1965
7,021.9	2,464.1	129.4	125.7	3.7	146.9	315.7	2,419.5	1,310.0	210.3	1,109.5	532.2	147.9	Dec. 1966
6,680.5	2,572.1	168.3	164.9	3.4	169.2	303.5	2,439.2	1,348.9	232.3	1,090.3	452.3	148.6	Feb. 1967
6,728.4	2,628.5	154.6	151.2	3.4	163.5	316.3	2,542.0	1,267.3	230.1	1,274.7	480.3	148.5	March
6,468.0	2,597.1	135.8	132.5	3.3	157.0	319.7	2,581.6	1,254.2	220.9	1,327.4	432.1	148.9	April
6,451.3	2,785.4	120.5	117.1	3.4	187.0	319.8	2,648.1	1,363.3	212.9	1,284.8	414.0	148.4	May
State, Regional and Local Banks¹⁰⁾ +)													
3,264.7	7,660.0	55.8	40.0	15.8	92.1	1,060.4	1,474.3	858.4	55.8	615.9	253.7	224.8	Dec. 1963
3,376.9	8,752.4	118.6	101.7	16.9	104.8	1,430.6	1,443.2	799.7	51.7	643.5	377.0	233.4	Dec. 1964
3,649.9	9,733.5	77.1	63.5	13.6	117.8	1,723.7	1,411.1	703.8	62.0	707.3	451.7	305.5	Dec. 1965
4,177.4	10,173.4	103.5	89.3	14.2	221.0	1,829.1	1,575.5	800.6	69.5	774.9	492.7	340.2	Dec. 1966
4,100.0	10,398.6	85.1	70.6	14.5	286.4	1,902.5	1,545.3	771.3	64.5	774.0	491.0	356.5	Feb. 1967
4,081.9	10,371.2	91.9	76.8	15.1	315.3	1,944.3	1,539.0	774.0	56.0	765.0	501.4	368.9	March
4,163.7	10,418.1	93.7	77.7	16.0	320.8	1,949.8	1,650.0	790.9	58.6	859.1	505.4	384.0	April
4,226.3	10,458.9	83.1	66.0	17.1	318.9	1,965.5	1,711.0	811.3	59.2	899.7	496.5	360.5	May
Private Bankers¹¹⁾ +)													
522.7	395.0	8.7	8.7	—	0.2	9.4	334.6	134.1	9.3	200.5	12.5	6.7	Dec. 1963
552.8	403.7	45.4	45.4	—	0.5	24.4	330.1	110.1	13.1	220.0	22.1	10.7	Dec. 1964
706.6	429.7	32.5	32.5	—	4.2	20.4	396.5	107.0	17.7	289.5	66.3	35.5	Dec. 1965
797.2	413.0	41.6	41.6	—	4.0	30.7	515.8	115.5	16.8	400.3	51.7	49.0	Dec. 1966
804.3	424.0	39.7	39.7	0.0	7.4	31.4	468.5	119.0	16.4	349.5	58.0	47.8	Feb. 1967
824.1	426.2	51.0	51.0	0.0	6.5	31.6	463.8	123.8	22.2	340.0	60.8	47.6	March
847.4	420.1	43.6	43.6	0.0	9.8	34.1	502.5	121.6	25.5	380.9	59.3	45.3	April
846.2	417.0	49.9	49.9	0.0	7.5	30.8	546.8	120.6	25.4	426.2	62.0	45.8	May
Specialised Commercial Banks¹²⁾ +)													
346.2	292.9	17.7	0.2	17.5	6.0	143.2	80.7	39.5	—	41.2	8.0	0.1	Dec. 1963
419.2	403.7	22.7	6.3	16.4	1.5	168.8	117.3	60.9	—	56.4	5.0	1.7	Dec. 1964
425.7	428.8	20.4	3.6	16.8	5.3	192.0	121.1	42.0	—	79.1	18.9	6.0	Dec. 1965
455.4	448.0	35.2	20.0	15.2	6.4	222.6	124.6	47.7	—	76.9	20.6	6.9	Dec. 1966
493.2	479.0	17.2	6.7	10.5	11.9	226.5	101.7	36.5	—	65.2	30.1	6.6	Feb. 1967
487.2	471.9	13.1	2.7	10.4	10.1	228.4	94.9	25.6	—	69.3	28.3	7.5	March

End of month	Number of reporting institutions ^{*)}	Lending to non-banks							Lending to non-banks				
		Short-term lending							Business enterprises				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending ^{*)}	Long-term lending ^{*)}	Total	Short-term lending			Discount credits
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits	
Central Giro Institutions^{o)}													
1963 Dec.	12	2,875.0	1,498.4	30.4	1,468.0	1,376.6	2,048.5	21,910.0	2,797.2	1,426.5	30.4	1,396.1	1,370.7
1964 Dec.	12	2,957.3	1,448.4	44.3	1,404.1	1,508.9	2,429.2	25,318.1	2,886.6	1,383.3	44.3	1,339.0	1,503.3
1965 Dec.	12	3,839.3	1,703.1	71.0	1,692.1	2,136.2	3,314.0	28,374.7	3,671.3	1,540.6	71.0	1,469.6	2,130.7
1966 Dec.	12	4,019.8	1,888.7	82.0	1,806.7	2,131.1	4,365.5	30,371.0	3,774.2	1,649.8	82.0	1,567.8	2,124.4
1967 Feb.	12	3,650.6	1,629.5	69.8	1,559.7	2,021.1	4,505.7	30,712.9	3,485.8	1,470.4	69.8	1,400.6	2,015.4
March	12	3,484.0	1,633.0	69.6	1,563.4	1,851.0	4,458.6	30,836.6	3,401.0	1,556.5	69.6	1,486.9	1,844.5
April	12	3,441.1	1,556.7	65.9	1,490.8	1,884.4	4,433.9	30,959.9	3,369.2	1,491.6	65.9	1,425.7	1,877.6
May	12	3,475.4	1,608.3	63.1	1,545.2	1,867.1	4,444.0	31,190.5	3,401.6	1,541.5	63.1	1,478.4	1,860.1
Savings Banks													
1963 Dec.	866	8,209.7	5,996.5	14.7	5,981.8	2,213.2	4,242.5	37,617.7	8,112.3	5,902.9	14.7	5,888.2	2,209.4
1964 Dec.	864	9,169.8	6,788.9	15.4	6,773.5	2,380.9	4,842.4	43,578.9	8,979.8	6,602.3	15.4	6,586.9	2,377.5
1965 Dec.	864	10,774.4	7,921.8	10.7	7,911.1	2,852.6	5,804.2	49,853.9	10,466.0	7,617.5	10.7	7,606.8	2,848.5
1966 Dec.	862	12,314.7	9,020.6	15.8	9,004.8	3,294.1	6,835.5	54,842.6	12,062.0	8,772.7	15.8	8,756.9	3,289.3
1967 Feb.	862	12,281.1	9,089.4	16.6	9,072.8	3,191.7	6,832.7	55,465.8	12,058.0	8,871.3	16.6	8,854.7	3,186.7
March	862	12,631.3	9,518.4	17.1	9,501.3	3,112.9	6,963.0	55,789.6	12,374.2	9,265.8	17.1	9,248.7	3,108.4
April	862	12,710.5	9,554.4	17.0	9,537.4	3,156.1	7,072.5	56,091.9	12,450.6	9,298.7	17.0	9,281.7	3,151.9
May	862	12,585.7	9,504.8	15.3	9,489.5	3,080.9	7,188.1	56,414.0	12,378.9	9,302.3	15.3	9,287.0	3,076.6
Central Institutions of Credit Cooperatives^{+) □}													
1963 Dec.	18	866.9	601.4	27.9	573.5	265.5	121.4	543.1	857.3	591.8	27.9	563.9	265.5
1964 Dec.	18	922.2	624.0	35.9	588.1	298.2	131.4	568.8	921.3	623.1	35.9	587.2	298.2
1965 Dec.	18	1,013.6	681.2	42.0	639.2	332.4	141.0	589.0	1,013.5	681.1	42.0	639.1	332.4
1966 Dec.	18	1,213.5	797.8	65.2	732.6	415.7	174.8	626.7	1,208.5	792.8	65.2	727.6	415.7
1967 Feb.	18	1,140.7	741.0	34.5	706.5	399.7	194.8	621.7	1,134.6	734.9	34.5	700.4	399.7
March	18	1,191.6	789.7	21.0	768.7	401.9	204.3	614.0	1,186.4	784.5	21.0	763.5	401.9
April	18	1,135.1	745.0	19.6	725.4	390.1	211.2	617.2	1,129.8	739.7	19.6	720.1	390.1
May	18	954.1	544.5	23.0	521.5	409.6	212.0	624.6	950.9	541.3	23.0	518.3	409.6
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)													
1963 Dec.	5	51.6	34.4	—	34.4	17.2	34.5	59.4	51.4	34.2	—	34.2	17.2
1964 Dec.	5	57.3	35.0	—	35.0	22.3	42.3	71.8	57.1	34.8	—	34.8	22.3
1965 Dec.	5	73.7	44.5	—	44.5	29.2	46.1	83.4	73.7	44.5	—	44.5	29.2
1966 Dec.	5	138.7	83.7	—	83.7	55.0	61.9	88.3	133.7	78.7	—	78.7	55.0
1967 Feb.	5	133.2	87.2	0.1	87.1	46.0	65.6	89.9	128.0	82.0	0.1	81.9	46.0
March	5	135.8	87.7	0.1	87.6	48.1	70.7	89.5	130.6	82.5	0.1	82.4	48.1
April	5	148.7	89.4	—	89.4	59.3	72.5	90.8	143.4	84.1	—	84.1	59.3
May	5	147.0	85.7	—	85.7	61.3	71.1	97.6	143.8	82.5	—	82.5	61.3
Central Institutions of Credit Cooperatives (Raiffeisen)													
1963 Dec.	13	815.3	567.0	27.9	539.1	248.3	86.9	483.7	805.9	557.6	27.9	529.7	248.3
1964 Dec.	13	864.9	589.0	35.9	553.1	275.9	89.1	497.0	864.2	588.3	35.9	552.4	275.9
1965 Dec.	13	939.9	636.7	42.0	594.7	303.2	94.9	505.6	939.8	636.6	42.0	594.6	303.2
1966 Dec.	13	1,074.8	714.1	65.2	648.9	360.7	112.9	538.4	1,074.8	714.1	65.2	648.9	360.7
1967 Feb.	13	1,007.5	653.8	34.4	619.4	353.7	129.2	531.8	1,006.6	652.9	34.4	618.5	353.7
March	13	1,035.8	702.0	20.9	681.1	353.8	133.6	524.5	1,035.8	702.0	20.9	681.1	353.8
April	13	986.4	655.6	19.6	636.0	330.8	138.7	526.4	986.4	655.6	19.6	636.0	330.8
May	13	807.1	458.8	23.0	435.8	348.3	140.9	527.0	807.1	458.8	23.0	435.8	348.3
Credit Cooperatives^{+) □}													
1963 Dec.	2,207	7,106.7	5,856.9	22.0	5,834.9	1,249.8	1,645.3	5,525.3	7,088.8	5,840.2	22.0	5,818.2	1,248.6
1964 Dec.	2,204	7,825.2	6,497.5	26.6	6,470.9	1,327.7	1,902.6	6,805.8	7,801.6	6,474.9	26.6	6,448.3	1,326.7
1965 Dec.	2,195	9,065.5	7,508.3	24.9	7,483.4	1,557.2	2,216.4	8,311.1	9,031.6	7,475.0	24.9	7,450.1	1,556.6
1966 Dec.	2,188	10,190.9	8,394.5	28.8	8,365.7	1,796.4	2,488.4	9,458.3	10,150.7	8,355.4	28.8	8,326.6	1,795.3
1967 Feb.	2,187	10,104.9	8,365.1	25.7	8,339.4	1,739.8	2,458.3	9,575.8	10,070.0	8,332.5	25.7	8,306.8	1,737.5
March	2,187	10,291.8	8,570.3	26.3	8,544.0	1,721.5	2,495.1	9,637.4	10,256.9	8,537.6	26.3	8,511.3	1,719.3
April	2,187	10,439.1	8,714.1	26.7	8,687.4	1,725.0	2,529.6	9,735.5	10,402.6	8,679.2	26.7	8,652.5	1,723.4
May	2,186	10,420.8	8,697.1	25.5	8,671.6	1,723.7	2,561.7	9,806.5	10,388.0	8,665.6	25.5	8,640.1	1,722.4
Credit Cooperatives (Schulze-Delitzsch)													
1963 Dec.	759	4,746.1	3,759.6	19.3	3,740.3	986.5	909.5	2,945.5	4,740.9	3,755.2	19.3	3,735.9	985.7
1964 Dec.	757	5,209.5	4,156.7	22.9	4,133.8	1,052.8	1,070.3	3,592.1	5,202.7	4,150.6	22.9	4,137.7	1,052.1
1965 Dec.	756	6,054.1	4,816.2	22.3	4,793.9	1,237.9	1,228.0	4,366.9	6,041.9	4,804.4	22.3	4,782.1	1,237.5
1966 Dec.	750	6,750.4	5,335.5	25.6	5,309.9	1,414.9	1,380.2	4,963.6	6,733.6	5,319.3	25.6	5,293.7	1,414.3
1967 Feb.	750	6,695.5	5,340.9	23.3	5,317.6	1,354.6	1,372.4	5,024.4	6,680.3	5,326.3	23.3	5,303.0	1,354.0
March	750	6,821.5	5,484.3	23.4	5,460.9	1,337.2	1,395.2	5,058.5	6,807.2	5,470.5	23.4	5,447.1	1,336.7
April	750	6,915.5	5,582.9	24.3	5,558.6	1,332.6	1,412.3	5,109.5	6,899.9	5,567.7	24.3	5,543.4	1,332.2
May	750	6,892.7	5,562.4	23.2	5,539.2	1,330.3	1,431.7	5,146.3	6,878.4	5,548.6	23.2	5,525.4	1,329.8
Credit Cooperatives (Raiffeisen)													
(Partial data; for overall figures see Table III A 5)													
1963 Dec.	1,448	2,360.6	2,097.3	2.7	2,094.6	263.3	735.8	2,579.8	2,347.9	2,085.0	2.7	2,082.3	262.9
1964 Dec.	1,446	2,615.7	2,340.8	3.7	2,337.1	274.9	832.3	3,213.7	2,598.9	2,324.3	3.7	2,320.6	274.6
1965 Dec.	1,439	3,011.4	2,692.1	2.6	2,689.5	319.3	988.4	3,944.2	2,989.7	2,670.6	2.6	2,668.0	319.1
1966 Dec.	1,438	3,440.5	3,059.0	3.2	3,055.8	381.5	1,108.2	4,494.7	3,417.1	3,036.1	3.2	3,032.9	381.0
1967 Feb.	1,437	3,409.4	3,024.2	2.4	3,021.8	385.2	1,085.9	4,551.4	3,389.7	3,006.2	2.4	3,003.8	383.5
March	1,437	3,470.3	3,086.0	2.9	3,083.1	384.3	1,099.9	4,578.9	3,449.7	3,067.1	2.9	3,064.2	382.6
April	1,437	3,523.6	3,131.2	2.4	3,128.8	392.4	1,117.3	4,626.0	3,502.7	3,111.5	2.4	3,109.1	391.2
May	1,436	3,528.1	3,134.7	2.3	3,132.4	393.4	1,130.0	4,662.2	3,509.6	3,117.0	2.3	3,114.7	392.6

*) and **) to 4): see first page of Table III A 1. — o) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special

and Credit Institutions*) (cont'd)
and security holdings*)
of DM

III. Credit Institutions
A. Lending, Security Holdings, Deposits

comprises credits to:

and individuals		Public authorities					Bank-to-bank lending						End of month
Medium-term lending ^{a)}	Long-term lending ^{a)}	Short-term lending			Medium-term lending ^{b)}	Long-term lending ^{b)}	Short-term lending			Medium-term lending ^{b)}	Long-term lending ^{b)}		
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors				Discount credits	
							Total	Total	among which: Acceptance credits				
Central Giro Institutions^{c)}													
1.837.0	14.918.6	77.8	71.9	5.9	211.5	6.991.4	774.4	216.6	0.8	557.8	201.0	2.826.7	Dec. 1963
1.959.9	17.054.3	70.7	65.1	5.6	469.3	8.263.8	954.2	236.2	0.1	718.0	255.4	3.304.5	Dec. 1964
2.657.2	18.942.5	168.0	162.5	5.5	656.8	9.432.2	827.3	262.1	0.6	565.2	252.1	3.919.8	Dec. 1965
3.297.1	20.190.8	245.6	238.9	6.7	1.068.4	10.180.2	961.3	296.1	4.3	665.2	507.0	4.152.4	Dec. 1966
3.410.9	20.326.5	164.8	159.1	5.7	1.094.8	10.386.4	797.4	273.3	6.5	524.1	531.5	4.227.3	Feb. 1967
3.342.8	20.396.5	83.0	76.5	6.5	1.115.8	10.440.1	795.3	285.7	7.3	509.6	551.7	4.278.6	March
3.320.0	20.436.9	71.9	65.1	6.8	1.113.9	10.519.0	841.6	251.4	6.7	590.2	532.9	4.341.5	April
3.307.2	20.604.2	73.8	66.8	7.0	1.136.8	10.586.3	904.5	258.4	6.2	646.1	516.9	4.426.2	May
Savings Banks													
3.765.6	31.140.5	97.4	93.6	3.8	476.9	6.477.2	284.4	47.3	—	237.1	128.2	1.081.5	Dec. 1963
4.229.7	35.899.2	190.0	186.6	3.4	612.7	7.679.7	289.4	49.2	0.0	240.2	149.1	915.4	Dec. 1964
4.709.1	40.654.1	308.4	304.3	4.1	1,095.1	9,199.8	347.5	48.5	—	299.0	150.3	806.6	Dec. 1965
5.182.8	44.376.3	252.7	247.9	4.8	1,652.7	10,466.3	458.3	75.2	0.0	383.1	250.1	799.4	Dec. 1966
5.128.5	44.726.5	223.1	218.1	5.0	1,704.2	10,739.3	372.7	72.0	0.0	300.7	289.0	818.7	Feb. 1967
5.181.1	44.934.4	257.1	252.6	4.5	1,781.9	10,855.2	425.7	68.5	0.0	357.2	320.4	840.0	March
5.244.7	45.167.9	259.9	255.7	4.2	1,827.8	10,924.0	444.9	70.4	0.0	374.5	333.3	870.6	April
5.316.4	45.404.7	206.8	202.5	4.3	1,871.7	11,009.3	386.5	74.4	0.0	312.1	339.2	875.6	May
Central Institutions of Credit Cooperatives^{+) □}													
121.3	540.6	9.6	9.6	0.0	0.1	2.5	536.8	347.2	0.2	189.6	54.0	1.662.5	Dec. 1963
131.3	566.3	0.9	0.9	—	0.1	2.5	578.8	369.3	0.1	209.5	40.1	2,010.7	Dec. 1964
140.2	585.5	0.1	0.1	—	0.8	3.5	659.3	415.3	—	244.0	46.4	2,358.0	Dec. 1965
171.4	622.3	5.0	5.0	—	3.4	4.4	786.0	455.1	1.8	330.9	73.1	2,550.7	Dec. 1966
191.3	617.3	6.1	6.1	—	3.5	4.4	595.8	310.2	1.6	285.6	72.2	2,598.7	Feb. 1967
200.8	609.6	5.2	5.2	—	3.5	4.4	577.2	319.1	—	258.1	67.9	2,638.6	March
203.1	612.8	5.3	5.3	—	8.1	4.4	611.1	313.3	—	297.8	67.4	2,691.6	April
204.5	613.8	3.2	3.2	—	7.5	10.8	584.4	309.4	—	275.0	76.9	2,683.0	May
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)													
34.4	57.3	0.2	0.2	0.0	0.1	2.1	252.2	140.9	—	111.3	15.4	787.0	Dec. 1963
42.2	69.7	0.2	0.2	—	0.1	2.1	258.6	126.7	—	131.9	7.4	950.8	Dec. 1964
45.3	81.2	—	—	—	0.8	2.2	323.4	153.7	—	169.7	8.9	1,071.1	Dec. 1965
58.5	85.6	5.0	5.0	—	3.4	2.7	381.2	175.6	—	205.6	26.3	1,103.3	Dec. 1966
62.1	87.2	5.2	5.2	—	3.5	2.7	304.7	130.6	—	174.1	22.9	1,129.2	Feb. 1967
67.2	86.8	5.2	5.2	—	3.5	2.7	286.5	134.3	—	152.2	20.8	1,150.8	March
64.4	88.1	5.3	5.3	—	8.1	2.7	324.5	134.3	—	190.2	20.7	1,159.6	April
63.6	88.5	3.2	3.2	—	7.5	9.1	297.8	132.4	—	165.4	31.2	1,141.9	May
Central Institutions of Credit Cooperatives (Raiffeisen)													
86.9	483.3	9.4	9.4	—	—	0.4	284.6	206.3	0.2	78.3	38.6	875.5	Dec. 1963
89.1	496.6	0.7	0.7	—	—	0.4	320.2	242.6	0.1	77.6	32.7	1,059.9	Dec. 1964
94.9	504.3	0.1	0.1	—	—	1.3	335.9	261.6	—	74.3	37.5	1,286.9	Dec. 1965
112.9	536.7	—	—	—	—	1.7	404.8	279.5	1.8	125.3	46.8	1,447.4	Dec. 1966
129.2	530.1	0.9	0.9	—	—	1.7	291.1	179.6	1.6	111.5	49.3	1,469.5	Feb. 1967
133.6	522.8	—	—	—	—	1.7	290.7	184.8	—	105.9	47.1	1,487.8	March
138.7	524.7	—	—	—	—	1.7	286.6	179.0	—	107.6	46.7	1,532.0	April
140.9	525.3	—	—	—	—	1.7	286.6	177.0	—	109.6	45.7	1,541.1	May
Credit Cooperatives^{+) □}													
1.597.5	5,231.0	17.9	16.7	1.2	47.8	294.3	27.1	9.4	—	17.7	1.3	50.6	Dec. 1963
1.835.5	6,416.4	23.6	22.6	1.0	67.1	389.4	31.8	14.4	—	17.4	2.2	57.3	Dec. 1964
2.127.6	7,809.7	33.9	33.3	0.6	88.8	501.4	35.3	17.6	—	17.7	2.9	61.0	Dec. 1965
2.361.7	8,837.9	40.2	39.1	1.1	126.7	620.4	37.9	15.2	—	22.7	1.8	65.7	Dec. 1966
2.339.2	8,934.5	34.9	32.6	2.3	119.1	641.3	36.3	14.4	—	21.9	1.7	67.1	Feb. 1967
2.372.9	8,987.9	34.9	32.7	2.2	122.2	649.5	36.9	15.2	—	21.7	2.0	72.8	March
2.407.0	9,079.7	36.5	34.9	1.6	122.6	655.8	36.0	14.6	—	21.4	2.3	72.6	April
2.435.5	9,142.7	32.8	31.5	1.3	126.2	663.8	37.3	15.6	—	21.7	2.3	74.0	May
Credit Cooperatives (Schulze-Delitzsch)													
895.9	2,818.1	5.2	4.4	0.8	13.6	127.4	26.8	9.2	—	17.6	1.2	38.3	Dec. 1963
1,053.6	3,422.5	6.8	6.1	0.7	16.7	169.6	31.6	14.3	—	17.3	2.2	41.4	Dec. 1964
1,203.5	4,144.4	12.2	11.8	0.4	24.5	222.5	34.6	17.0	—	17.6	2.8	41.8	Dec. 1965
1,343.8	4,676.5	16.8	16.2	0.6	36.4	287.1	35.1	15.1	—	20.0	1.8	41.5	Dec. 1966
1,338.2	4,728.2	15.2	14.6	0.6	34.2	296.2	32.4	14.2	—	18.2	1.7	43.3	Feb. 1967
1,361.4	4,757.0	14.3	13.8	0.5	33.8	301.5	34.0	15.1	—	18.9	2.0	43.3	March
1,376.1	4,804.2	15.6	15.2	0.4	36.2	305.3	33.4	14.4	—	19.0	2.1	43.3	April
1,393.6	4,839.9	14.3	13.8	0.5	38.1	306.4	34.5	15.2	—	19.3	2.1	45.3	May
Credit Cooperatives (Raiffeisen)													
(Partial data; for overall figures see Table III A 5)													
701.6	2,412.9	12.7	12.3	0.4	34.2	166.9	0.3	0.2	—	0.1	0.1	12.3	Dec. 1963
781.9	2,993.9	16.8	16.3	0.3	50.4	219.8	0.2	0.1	—	0.1	0.0	15.9	Dec. 1964
924.1	3,665.3	21.7	21.5	0.2	64.3	278.9	0.7	0.6	—	0.1	0.1	19.2	Dec. 1965
1,017.9	4,161.4	23.4	22.9	0.5	90.3	333.3	2.8	0.1	—	2.7	—	24.2	Dec. 1966
1,001.0	4,206.3	19.7	18.0	1.7	84.9	345.1	3.9	0.2	—	3.7	—	23.8	Feb. 1967
1,011.5	4,230.9	20.6	18.9	1.7	88.4	348.0	2.9	0.1	—	2.8	—	29.5	March
1,030.9	4,275.5	20.9	19.7	1.2	86.4	350.5	2.6	0.2	—	2.4	0.2	29.3	April
1,041.9	4,302.8	18.5	17.7	0.8	88.1	357.4	2.8	0.4	—	2.4	0.2	28.7	May

Functions*. — □ Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions". — +) (Schulze-Delitzsch) and (Raiffeisen).

1. Lending to Non-banks
(excluding Treasury bill
Millions)

End of month	Number of reporting institutions ¹⁾	Lending to non-banks						Lending to non-banks					
		Short-term lending						Business enterprises					
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending ²⁾	Long-term lending ³⁾	Total	Short-term lending			Discount credits
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits	
Private and Public Mortgage Banks													
1963 Dec.	48	155.4	153.8	—	153.8	1.6	356.8	39,348.3	79.9	78.3	—	78.3	1.6
1964 Dec.	48	82.6 ¹⁵⁾	81.3 ¹⁵⁾	—	81.3 ¹⁵⁾	1.3	338.7	46,081.5	72.2	70.9	—	70.9	1.3
1965 Dec.	48	62.9	61.8	—	61.8	1.1	491.1	52,024.0	54.1	53.0	—	53.0	1.1
1966 Dec.	43	93.8	93.6	—	93.6	0.2	775.5	53,669.6 ¹⁶⁾	57.4	57.2	—	57.2	0.2
1967 Feb.	43	80.4	80.3	—	80.3	0.1	824.9	54,627.2	73.3	73.2	—	73.2	0.1
March	43	46.8	46.7	—	46.7	0.1	829.8	54,972.2	45.2	45.1	—	45.1	0.1
April	43	91.6	91.5	—	91.5	0.1	811.2	55,364.3	58.5	58.4	—	58.4	0.1
May	43	119.0	118.9	—	118.9	0.1	820.0	55,819.1	93.9	93.8	—	93.8	0.1
Private Mortgage Banks^{o)}													
1963 Dec.	31	36.3	36.1	—	36.1	0.2	187.1	19,126.3	36.1	35.9	—	35.9	0.2
1964 Dec.	31	32.3	32.1	—	32.1	0.2	205.2	23,083.6	28.4	28.2	—	28.2	0.2
1965 Dec.	31	32.8	32.8	—	32.8	0.0	271.1	26,293.1	24.3	24.3	—	24.3	0.0
1966 Dec.	29	44.6	44.4	—	44.4	0.2	381.1	28,874.7 ²⁰⁾	38.6	38.4	—	38.4	0.2
1967 Feb.	29	51.9	51.8	—	51.8	0.1	456.6	29,663.7	46.6	46.5	—	46.5	0.1
March	29	31.8	31.7	—	31.7	0.1	459.6	29,896.1	30.6	30.5	—	30.5	0.1
April	29	41.5	41.4	—	41.4	0.1	468.1	30,157.0	37.6	37.5	—	37.5	0.1
May	29	56.6	56.5	—	56.5	0.1	473.8	30,491.1	55.6	55.5	—	55.5	0.1
Public Mortgage Banks													
1963 Dec.	17	119.1	117.7	—	117.7	1.4	169.7	20,222.0	43.8	42.4	—	42.4	1.4
1964 Dec.	17	50.3 ¹⁵⁾	49.2 ¹⁵⁾	—	49.2 ¹⁵⁾	1.1	133.5	22,997.9	43.8	42.7	—	42.7	1.1
1965 Dec.	17	30.1	29.0	—	29.0	1.1	220.0	25,730.9	29.8	28.7	—	28.7	1.1
1966 Dec.	14	49.2	49.2	—	49.2	—	394.4	24,794.9 ²¹⁾	18.8	18.8	—	18.8	—
1967 Feb.	14	28.5	28.5	—	28.5	—	368.3	24,963.5	26.7	26.7	—	26.7	—
March	14	15.0	15.0	—	15.0	—	370.2	25,076.1	14.6	14.6	—	14.6	—
April	14	50.1	50.1	—	50.1	—	343.1	25,207.3	20.9	20.9	—	20.9	—
May	14	62.4	62.4	—	62.4	—	346.2	25,328.0	38.3	38.3	—	38.3	—
Credit Institutions with Special Functions⁵⁾													
1963 Dec.	24	1,693.1	498.2	35.6	462.6	1,194.9	1,302.7	13,737.9	1,397.6	202.7	35.6	167.1	1,194.9
1964 Dec.	21	2,369.8	1,035.6	46.1	989.5	1,334.2	1,682.4 ¹⁰⁾	14,941.5 ¹¹⁾	1,587.7	253.5	46.1	207.4	1,334.2
1965 Dec.	21	2,396.5	714.9	41.0	672.9	1,681.6	1,707.4	16,618.6	2,120.1	438.5	42.0	396.5	1,681.6
1966 Dec.	19	2,988.4	674.9	31.3	643.6	2,313.5	2,015.1	20,828.1 ¹²⁾	2,798.9	485.4	31.3	454.1	2,313.5
1967 Feb.	19	3,057.6	698.6	70.7	627.9	2,359.0	2,126.7	21,189.2	2,680.8	321.8	70.7	251.1	2,359.0
March	19	2,882.5	566.6	68.0	498.6	2,315.9	2,135.9	21,372.2	2,671.8	355.9	68.0	287.9	2,315.9
April	19	3,097.6	719.3	69.3	650.0	2,378.3	2,112.9	21,522.1	2,741.4	363.2	69.3	293.9	2,378.2
May	20	3,088.7	721.3	63.3	658.0	2,367.4	2,141.9	21,676.0	2,806.4	439.1	63.3	375.8	2,367.3
Instalment Credit Institutions⁶⁾													
1963 Dec.	235	2,006.2 ⁸⁾	488.0 ⁸⁾	0.0	488.0 ⁸⁾	1,518.2	2,781.0 ⁹⁾	11.8	2,006.2 ⁸⁾	488.0 ⁸⁾	0.0	488.0 ⁸⁾	1,518.2
1964 Dec.	233	2,044.2	603.3	0.1	603.2	1,440.9	2,975.9	15.1	2,044.2	603.3	0.1	603.2	1,440.9
1965 Dec.	221	2,075.5	702.7	0.2	702.5	1,372.8	3,248.5	17.7	2,075.5	702.7	0.2	702.5	1,372.8
1966 Dec.	208	2,121.6	951.2	—	951.2	1,170.4	3,448.1	24.6	2,121.6	951.2	—	951.2	1,170.4
1967 Feb.	206	2,001.2	894.4	—	894.4	1,106.8	3,264.4	30.0	2,001.2	894.4	—	894.4	1,106.8
March	205	1,890.1	817.0	0.0	817.0	1,073.1	3,271.6	30.6	1,890.1	817.0	0.0	817.0	1,073.1
April	205	1,841.1	777.8	0.0	777.8	1,063.3	3,296.3	30.8	1,841.1	777.8	0.0	777.8	1,063.3
May	204	1,732.2	691.4	0.0	691.4	1,040.8	3,324.7	32.6	1,732.2	691.4	0.0	691.4	1,040.8
Postal Cheque and Postal Savings Bank Offices⁷⁾													
1963 Dec.	15	—	—	—	—	—	—	2,734.5	—	—	—	—	—
1964 Dec.	15	—	—	—	—	—	—	3,163.6	—	—	—	—	—
1965 Dec.	15	—	—	—	—	—	—	3,914.7	—	—	—	—	—
1966 Dec.	15	—	—	—	—	—	—	4,695.2	—	—	—	—	—
1967 Feb.	15	—	—	—	—	—	—	4,771.0	—	—	—	—	—
March	15	—	—	—	—	—	—	4,774.7	—	—	—	—	—
April	15	—	—	—	—	—	—	4,777.2	—	—	—	—	—
May	15	—	—	—	—	—	—	4,783.1	—	—	—	—	—

¹⁾, ²⁾ and ³⁾ to ⁴⁾: see first page of Table III A 1. — ⁵⁾ Breakdown by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to For further data regarding credits and other instalment loans see Table III A 3. — ⁷⁾ Source: Federal Ministry of Posts and Telecommunications. Discount credits: bills purchase of about DM 313 million; cf. footnote ¹¹⁾. — ¹¹⁾ Statistical decrease of about DM 313 million; cf. footnote ¹⁰⁾. — ¹²⁾ Statistical increase of DM 15 million. — ¹³⁾ Statistical decrease of roughly DM 2.4 billion. — ¹⁷⁾ Statistical decrease of roughly DM 1.7 billion. — ¹⁸⁾ Statistical decrease of about DM 691 million. — ¹⁹⁾ Statistical decrease billion. — ²³⁾ Statistical increase of about DM 885 million. — ²⁴⁾ Statistical increase of about DM 56 million. — ²⁵⁾ Statistical increase of about DM 26 million. — ²⁶⁾ Statistical billion (business enterprises and individuals about DM 1.9 billion, public authorities about DM 700 million). — ^{o)} Including ship mortgage banks.

and Credit Institutions*) (cont'd)
and security holdings*)
of DM

comprises credits to:							Bank-to-bank lending						End of month
and individuals		Public authorities					Short-term lending						
Medium-term lending ³⁾	Long-term lending ⁴⁾	Short-term lending			Medium-term lending ³⁾	Long-term lending ⁴⁾	Total	Debtors		Discount credits	Medium-term lending ³⁾	Long-term lending ⁵⁾	
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)				Total	among which: Acceptance credits				
Private and Public Mortgage Banks													
325.5	33,481.5	75.5	75.5	—	31.3	5,866.8	38.2	38.2	—	—	66.9	562.4	Dec. 1963
299.2	38,674.3	10.4 ¹⁵⁾	10.4 ¹⁵⁾	—	39.5	7,407.2	33.4	33.4	—	—	58.4	804.8	Dec. 1964
429.3	42,938.4	8.8	8.8	—	61.8	9,085.6	29.3	29.3	—	—	127.6	1,079.2	Dec. 1965
545.7	44,490.0 ¹⁷⁾	36.4	36.4	—	229.8	9,179.6 ¹⁸⁾	31.9	30.9	—	1.0	72.4 ¹⁸⁾	1,048.2 ²⁰⁾	Dec. 1966
540.7	44,922.0	7.1	7.1	—	284.2	9,705.2	32.9	32.9	—	—	79.2	1,057.6	Feb. 1967
528.6	45,080.5	1.6	1.6	—	301.2	9,891.7	30.3	30.3	—	—	96.4	1,085.6	March
519.8	45,354.9	33.1	33.1	—	291.4	10,009.4	37.2	37.2	—	—	112.2	1,089.8	April
512.3	45,670.1	25.1	25.1	—	307.7	10,149.0	32.4	32.4	—	—	104.2	1,079.3	May
Private Mortgage Banks⁶⁾													
160.5	16,101.2	0.2	0.2	—	26.6	3,025.1	18.1	18.1	—	—	17.8	229.3	Dec. 1963
174.3	19,043.7	3.9	3.9	—	30.9	4,039.9	10.5	10.5	—	—	9.6	332.9	Dec. 1964
232.4	21,373.4	8.5	8.5	—	38.7	4,919.7	13.2	13.2	—	—	8.3	501.8	Dec. 1965
289.4	23,379.7 ²⁸⁾	6.0	6.0	—	91.7	5,495.0 ²⁸⁾	21.4	20.4	—	1.0	16.9	637.4	Dec. 1966
291.7	23,673.6	5.3	5.3	—	164.9	5,990.1	18.3	18.3	—	—	16.6	647.8	Feb. 1967
286.0	23,761.4	1.2	1.2	—	173.6	6,134.7	13.1	13.1	—	—	15.6	676.6	March
299.9	23,944.3	3.9	3.9	—	168.2	6,212.7	19.1	19.1	—	—	15.2	682.2	April
297.8	24,144.2	1.0	1.0	—	176.0	6,346.9	16.3	16.3	—	—	13.6	682.2	May
Public Mortgage Banks													
165.0	17,380.3	75.3	75.3	—	4.7	2,841.7	20.1	20.1	—	—	49.1	333.1	Dec. 1963
124.9	19,630.6	6.5 ¹⁵⁾	6.5 ¹⁵⁾	—	8.6	3,367.3	22.9	22.9	—	—	48.8	471.9	Dec. 1964
196.9	21,565.0	0.3	0.3	—	23.1	4,165.9	16.1	16.1	—	—	119.3	577.4	Dec. 1965
256.3	21,110.3 ²⁷⁾	30.4	30.4	—	138.1	3,684.6 ²⁷⁾	10.5	10.5	—	—	55.3 ¹⁹⁾	410.8 ²⁰⁾	Dec. 1966
249.0	21,248.4	1.8	1.8	—	119.3	3,715.1	14.6	14.6	—	—	62.6	409.8	Feb. 1967
242.6	21,319.1	0.4	0.4	—	127.6	3,757.0	17.2	17.2	—	—	80.8	409.0	March
219.9	21,410.6	29.2	29.2	—	123.2	3,796.7	18.1	18.1	—	—	97.0	407.6	April
214.5	21,525.9	24.1	24.1	—	131.7	3,802.1	16.1	16.1	—	—	90.6	397.1	May
Credit Institutions with Special Functions⁶⁾													
990.6	6,852.1	295.5	295.5	—	312.1	6,885.8	750.8	126.3	—	624.5	164.0	17,940.7	Dec. 1963
1,484.4 ¹⁸⁾	6,862.4 ¹¹⁾	782.1	782.1	—	198.0	8,079.1	1,320.3 ¹²⁾	170.1 ¹²⁾	0.4	1,150.2	708.8 ¹³⁾	18,909.2 ¹⁴⁾	Dec. 1964
1,445.0	7,562.3	276.4	276.4	0.0	262.8	9,056.3	1,335.0	204.3	—	1,330.7	746.8	20,542.6	Dec. 1965
1,531.5	9,909.4 ²²⁾	189.5	189.5	—	483.6	10,918.7 ²³⁾	1,442.8	170.7	—	1,272.1	859.3 ²⁴⁾	21,414.6 ²⁵⁾	Dec. 1966
1,461.4	10,073.1	376.8	376.8	—	665.3	11,116.1	1,224.9	135.0	—	1,089.9	845.8	21,518.6	Feb. 1967
1,469.3	10,088.5	210.7	210.7	0.0	666.6	11,283.7	1,566.3	161.9	—	1,404.4	822.7	21,615.1	March
1,462.6	10,126.6	356.1	356.1	0.1	650.3	11,395.5	1,480.3	143.1	—	1,337.2	827.3	21,748.7	April
1,474.2	10,204.8	282.3	282.2	0.1	667.7	11,471.2	1,496.3	157.5	—	1,338.8	810.2	21,647.3	May
Instalment Credit Institutions⁶⁾													
2,781.0 ⁹⁾	11.8	—	—	—	—	—	111.4	84.0	—	27.4	17.9	0.0	Dec. 1963
2,975.9	15.1	—	—	—	0.0	—	37.1	13.2	—	23.9	15.5	0.1	Dec. 1964
3,248.5	17.7	—	—	—	0.0	—	47.0	28.3	—	18.7	7.1	0.1	Dec. 1965
3,448.1	24.6	0.0	—	0.0	0.0	—	25.0	12.3	—	12.7	8.5	—	Dec. 1966
3,264.4	30.0	0.0	—	0.0	0.0	—	29.4	17.8	—	11.6	7.5	—	Feb. 1967
3,271.6	30.6	0.0	—	0.0	0.0	—	28.3	16.6	—	11.7	7.4	—	March
3,296.3	30.8	0.0	—	0.0	0.0	—	25.8	14.8	—	11.0	7.4	—	April
3,324.7	32.6	0.0	—	0.0	0.0	—	18.2	7.9	—	10.3	7.8	—	May
Postal Cheque and Postal Savings Bank Offices⁷⁾													
—	213.0	—	—	—	—	2,521.5	46.9	—	—	46.9	—	94.5	Dec. 1963
—	228.3	—	—	—	—	2,935.3	103.8	—	—	103.8	—	138.5	Dec. 1964
—	232.0	—	—	—	—	3,682.7	310.5	—	—	310.5	—	180.2	Dec. 1965
—	215.6	—	—	—	—	4,479.6	49.8	—	—	49.8	—	172.9	Dec. 1966
—	214.2	—	—	—	—	4,556.8	120.0	—	—	120.0	—	171.8	Feb. 1967
—	212.7	—	—	—	—	4,562.0	142.0	—	—	142.0	—	169.9	March
—	214.6	—	—	—	—	4,562.6	169.5	—	—	169.5	—	170.0	April
—	216.6	—	—	—	—	4,566.5	72.5	—	—	72.5	—	170.0	May

render returns. — ⁶⁾ Lending to business enterprises and individuals also contains credits granted to traders for financing their range of goods, and small amounts of "Other credits". — chased for employment of money. — ⁸⁾ Statistical decrease of about DM 75 million; cf. footnote ⁵⁾. — ⁹⁾ Statistical increase of roughly DM 75 million; cf. footnote ⁸⁾. — ¹⁰⁾ Statistical increase of roughly DM 452 million; cf. footnote ¹⁴⁾. — ¹¹⁾ Statistical decrease of roughly DM 452 million; cf. footnote ¹³⁾. — ¹²⁾ Statistical decrease of roughly DM 122 million. — increase of about DM 56 million. — ²⁰⁾ Statistical decrease of about DM 220 million. — ²¹⁾ Statistical increase of roughly DM 2.6 billion. — ²²⁾ Statistical increase of roughly DM 1.7 increase of about DM 164 million (business enterprises and individuals about DM 139 million, public authorities about DM 25 million). — ²⁷⁾ Statistical decrease of about DM 2.6

(a) Breakdown of Treasury Bill and Security Holdings by Categories (Millions of DM)

End of year or month	Treasury bills and non-interest-bearing Treasury bonds				Medium-term notes (Kassenobligationen)				Securities							Syndicate participations			
	Total ¹⁾	Domestic		Foreign	Total	Domestic		Foreign	Total	Domestic				Other securities	Foreign	Total	Domestic	Foreign	
		in-cluding mobilisation paper ²⁾	ex-cluding			among which: issued by credit institutions	Loan issues and interest-bearing Treasury bonds of public authorities			Other interest-bearing securities			Market-able equities and investment fund certificates						
										Total	Bank bonds ⁴⁾	Industrial bonds and other interest-bearing debentures							
All Banking Groups																			
1956	1.789.0	1.789.0	663.0 ^{1p)}	—	—	—	—	6.530.2	6.520.2 ^{2p)}	1.558.3	3.884.0	3.464.0	420.0	1.006.5 ^{3p)}	71.4	10.0 ^{4p)}	306.6	—	
1957	6.156.4	5.710.3	1.683.3 ^{1p)}	446.1	—	—	—	7.857.5	7.852.5 ^{2p)}	1.517.1	5.234.4	4.784.6	449.8	1.024.2 ^{3p)}	76.8	5.0 ^{4p)}	370.0	—	
1958	6.767.0	6.167.1	1.866.9	599.9	73.5	73.5 ^{5p)}	73.5 ^{5p)}	12.751.5	12.647.2	2.743.4	8.576.4	7.809.4	767.0	1.242.2	85.2	104.3	321.2	296.5	
1959 7)	5.694.6	4.463.2	1.548.2	1.231.4	1.265.1	1.211.9	556.0	59.2	16.435.8	16.120.9	3.276.1	11.264.4	10.406.0	858.4	1.488.1	92.3	314.9	405.8	377.6
1960	5.729.7	4.498.3	1.558.3	1.231.4	1.272.7	1.219.5	560.9	53.2	16.666.6	16.351.1	3.307.2	11.461.0	10.584.8	876.2	1.488.4	94.5	315.5	405.8	377.6
1961	6.002.1	5.622.6	1.494.8	1.195.3	1.094.6	1.082.7	611.2	11.9	17.111.4	16.781.7	3.061.7	11.630.7	10.867.4	763.3	1.987.2	102.7	329.7	498.5	469.0
1962 8)	5.772.3	5.056.1	1.683.9	1.195.3	1.484.6	1.480.3	777.9	4.3	20.207.6	19.893.4	3.359.9	14.218.2	13.376.4	841.8	2.211.6	103.7	314.2	586.3	539.7
1962 8)	5.772.3	5.056.1	1.683.9	716.2	1.646.1	1.643.6	986.0	2.5	23.399.0	23.077.1	3.958.1	16.753.0	15.798.6	954.4	2.233.1	126.5	328.3	565.2	542.7
1963	6.774.9	5.942.4	1.782.5	832.5	2.070.9	2.068.2	1.300.7	2.7	27.108.0	26.694.8	4.344.2	19.749.6	18.836.1	957.4	2.233.0	126.7	328.3	565.2	542.7
1964	4.559.2	3.707.7	1.655.8	851.5	2.877.1	2.858.9	1.797.7	18.2	31.139.5	30.698.9	4.257.6	22.545.2	21.593.6	951.6	2.743.3	152.8	440.6	474.0	445.4
1965	4.009.7	3.199.7	2.521.9	810.0	2.866.8	2.852.2	1.928.4	14.6	34.551.3	34.042.3	5.660.0	25.205.8	24.196.4 ⁹⁾	1.009.4 ¹⁰⁾	3.017.6	158.9	509.0	815.4	747.7
1966 June	3.195.8	2.821.6	2.083.1	374.2	2.758.5	2.738.4	1.866.1	20.1	34.665.7	34.092.7	5.634.8	25.261.4	24.322.4	939.0	3.057.8	138.7	573.0	1.076.4	1.008.4
July	3.047.7	2.713.6	2.132.2	334.1	2.714.0	2.686.1	1.842.4	27.9	34.593.1	34.105.0	5.614.0	25.335.5	24.377.4	958.1	3.018.4	137.1	488.1	957.2	880.9
Aug.	2.879.6	2.445.6	2.255.6	434.0	2.683.7	2.655.6	1.857.5	28.1	34.706.2	34.216.8	5.590.5	25.465.1	24.534.1	931.0	3.018.1	143.1	489.4	932.4	863.9
Sep.	3.074.1	2.593.0	2.383.4	481.1	2.742.2	2.714.1	1.883.3	28.1	34.822.4	34.334.4	5.640.6	25.473.6	24.548.8	924.8	3.073.1	147.1	488.0	950.2	886.8
Oct.	3.882.5	3.389.2	2.829.0	493.3	2.786.2	2.759.8	1.941.8	26.4	35.029.6	34.554.9	5.606.2	25.719.6	24.826.9	892.7	3.082.5	146.6	474.7	938.8	873.3
Nov.	4.302.7	4.539.3	3.720.3	463.4	2.757.9	2.731.8	1.892.0	26.1	35.292.7	34.809.0	5.612.2	25.921.7	24.977.7	944.0	3.119.8	153.3	483.7	928.3	867.4
Dec.	4.320.7	4.096.5	3.388.7	224.2	2.970.3	2.944.2	1.899.7	26.1	35.571.1	35.111.1	5.585.8	26.136.9	25.192.7	944.2	3.216.6	171.8	460.0	970.2	909.0
1967 Jan.	5.900.5	5.680.4	4.066.7	220.1	3.906.0	3.875.2	1.800.8	30.8	35.989.0	35.536.2	5.714.2	26.451.4	25.542.6	908.8	3.212.8	167.8	452.8	797.8	738.2
Feb.	6.341.6	6.101.6	4.562.2	240.0	4.140.3	4.109.5	1.904.2	30.8	36.595.5	36.103.7	5.734.6	27.069.1	26.115.0	954.1	3.136.7	153.3	491.8	758.7	698.1
March	6.645.0	6.405.1	4.777.6	259.9	4.221.6	4.190.8	1.925.1	30.8	37.469.7	36.922.0	5.859.7	27.804.3	26.892.0	912.3	3.074.3	183.7	547.7	754.8	693.7
April	7.364.9	7.098.8	5.486.2	266.1	4.159.0	4.126.7	1.941.2	32.3	37.743.8	37.227.8	5.991.8	28.008.0	27.080.7	927.3	3.032.2	193.5	516.0	737.5	676.3
May	7.937.7	7.473.9	5.810.8	463.8	4.442.5	4.410.2	1.987.2	32.3	38.928.9	38.387.9	6.163.9	28.996.0	28.082.2	913.3	3.034.5	193.5	541.0	750.8	688.6
June ¹¹⁾	6.896.8	6.425.6	5.172.6	471.2	4.518.2	4.485.9	2.117.8	32.3	39.455.0	38.919.1	6.249.8	29.455.0	28.397.1	1.057.9	3.025.3	189.0	535.9	760.1	696.9
Commercial Banks⁵⁾																			
1966 Dec.	1.791.5	1.604.8	1.193.7	186.7	670.5	644.4	343.2	26.1	8.416.3	8.021.2	1.560.2	3.325.2	2.865.0	460.2	2.980.8	155.0	395.1	929.9	868.8
1967 March	2.542.4	2.340.0	1.709.3	202.4	977.8	947.0	357.6	30.8	8.791.7	8.305.4	1.653.9	3.631.4	3.199.5	431.9	2.859.2	161.3	486.3	744.6	683.6
April	2.262.9	2.142.2	1.843.6	228.6	948.0	915.8	360.7	29.0	8.678.0	8.219.0	1.676.2	3.553.0	3.137.8	415.2	2.816.8	173.0	459.0	727.5	666.3
May	3.344.7	2.918.4	2.432.3	426.3	1.069.3	1.037.0	322.4	32.3	8.883.8	8.396.6	1.757.4	3.643.7	3.237.5	406.2	2.820.0	175.5	487.2	740.8	678.6
Big Banks⁶⁾																			
1966 Dec.	1.586.9	1.510.2	1.103.2	76.7	278.7	252.8	158.0	25.9	3.602.8	3.393.1	474.6	1.014.3	757.7	256.6	1.847.5	56.7	209.7	632.1	579.3
1967 March	3.226.8	2.130.2	1.503.2	96.6	417.8	390.2	155.7	27.6	3.791.7	3.513.2	541.8	1.136.9	927.1	199.8	1.780.6	53.9	278.5	535.8	482.4
April	2.262.9	2.142.2	1.615.2	120.7	389.7	360.7	178.6	29.0	3.678.6	3.429.8	528.9	1.056.3	870.8	185.5	1.790.4	54.2	248.8	513.4	458.7
May	2.954.6	2.636.2	2.159.2	318.4	466.3	437.2	156.8	29.1	3.705.0	3.457.2	548.4	1.061.0	886.2	174.8	1.794.1	53.7	247.8	509.5	455.5
State, Regional and Local Banks⁷⁾																			
1966 Dec.	174.3	93.8	90.3	80.5	354.5	354.5	152.1	—	3.383.9	3.261.2	861.4	1.662.5	1.529.4	133.1	674.1	63.2	122.7	256.6	280.9
1967 March	289.5	209.2	205.5	80.3	515.5	515.5	171.4	—	3.615.4	3.461.9	887.0	1.854.0	1.704.8	149.2	646.7	74.2	153.5	185.0	179.3
April	311.9	231.5	227.8	80.4	532.2	532.2	170.0	—	3.630.7	3.474.1	919.5	1.873.4	1.723.5	149.9	607.9	73.3	156.6	187.2	181.6
May	362.0	281.6	272.5	80.4	573.9	573.9	152.5	—	3.768.0	3.590.5	969.9	1.937.0	1.784.7	152.3	606.9	76.7	177.5	193.3	187.0
Private Bankers⁸⁾																			
1966 Dec.	29.5	—	—	29.5	14.7	14.7	10.7	—	1.197.4	1.140.0	185.8	507.1	442.7	64.4	415.4	31.7	57.4	41.2	38.6
1967 March	25.5	—	—	25.5	19.4	16.4	6.1	3.0	1.159.3	1.108.8	186.6	502.7	426.2	76.5	390.1	29.4	50.5	23.8	21.9
April	27.5	—	—	27.5	17.5	14.5	4.2	3.0	1.128.4	1.078.5	186.5	486.3	413.0	73.3	376.2	29.5	49.9	27.9	26.0
May	27.5	—	—	27.5	20.5	17.5	5.2	3.0	1.172.1	1.114.0	198.0	511.1	437.6	73.5	375.9	29.0	58.1	38.0	36.1
Central Giro Institutions⁹⁾																			
1966 Dec.	1.136.4	1.117.7	1.017.7	18.7	1.040.8	1.040.8	517.7	—	3.262.9	3.233.3	399.4	2.674.0	2.593.1	80.9	158.6	1.3	29.6	40.3	40.3
1967 March	1.207.9	1.189.2	1.049.2	18.7	1.385.4	1.385.4	481.9	—	3.391.2	3.365.4	410.0	2.805.5	2.724.3	81.2	148.3	1.6	25.8	10.1	10.1
April	1.222.7	1.203.9	1.103.9	18.8	1.371.6	1.371.6	464.2	—	3.464.4	3.443.9	415.4	2.877.6	2.796.7	80.9	148.8	2.1	20.5	10.1	10.1
May	1.182.5	1.163.7	1.063.7	18.8	1.362.3	1.362.3	475.3	—	3.517.7	3.497.5	407.5	2.938.9	2.850.3	82.8	148.9	2.2	20.2	10.0	10.0
Savings Banks																			
1966 Dec.	17.4	17.4	17.0	—	338.7	338.7	323.3	—	15.183.9	15.180.5	1.455.9	13.713.1	13.667.1	46.0	9.5	2.0	3.4	—	—
1967 March	17.4	17.4	17.0	—	474.6	474.6	348.6	—	16.086.0	16.082.7	1.497.1	14.569.7	14.533.7	36.0	9.1	6.8	3.3	—	—
April	17.4	17.4	17.0	—	466.0	466.0	341.6	—	16.467.3	16.463.9	1.538.6	14.909.4	14.872.1	37.3	9.2	6.7	3.4	—	—
May	16.5	16.5	16.0	—	512.7	512.7	363.3	—	16.924.2	16.920.8	1.576.9	15.332.8	15.290.5	42.3	9.2	1.9	3.4	—	—
Private and Public Mortgage Banks																			
1966 Dec.	—	—	—	—	89.5	89.5	47.2	—	1.010.7	1.009.7	770.7	236.7	211.5	25.2	0.5	1.8	1.0	—	—
1967 March	—	—	—	—	99.2	99.2	29.6	—	999.0	997.9	750.4	245.2	222.0	23.2	0.5	1.8	1.1	—	—
April	—	—	—	—	117.1	117.1	44.9	—	997.5	994.1	748.7	243.1	212.4	30.7	0.5	1.8	3.4	—	—
May	—	—	—	—	110.6	110.6	37.6	—	1.004.8	1.004.1	756.1	245.7	222.3	23.4	0.5	1.8	0.7	—	—
Credit Institutions with Special Functions																			
1966 Dec.	398.0	379.3	334.3	18.7	627.6	627.6	510.2	—	1.374.0	1.364.0	503.9	836.5	824.4	12.1	23.6	0.0	10.0	—	—
1967 March	1.234.9	1.216.2	582.3	18.7	1.001.7	1.001.7	532.1	—	1.662.7	1.652.1	623.3	1.014.2	986.3	27.9	14.6	0			

Security Holdings¹⁾

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers (Millions of DM)

End of year or month	Treasury bills and non-interest-bearing Treasury bonds					Medium-term notes (Kassenobligationen)					Loan issues and interest-bearing Treasury bonds								Syndicate participations	
	Total	Federal Government			Federal Railways and Postal Administration	Länder	Total	Federal Government	Federal Railways and Postal Administration	Länder	Total	Federal Government		Fed. Railways and Fed. Postal Administration		Länder		Local authorities ⁴⁾		
		Mobilisation paper ³⁾	Other paper	Post-currency reform in-debtedness								Ex-ternal bonds, com-mutation debt and com-pensation debt ³⁾	Post-currency reform in-debtedness	Ex-ternal bonds, com-mutation debt and com-pensation debt ³⁾	Post-currency reform in-debtedness	Ex-ternal bonds	Post-currency reform in-debtedness	Ex-ternal bonds		
																				Post-currency reform in-debtedness
All Banking Groups																				
1956	1.789.0	1.126.0 ^{DP)}	1.126.0 ^{DP)}	—	457.9	—	—	—	—	—	1.556.3	445.1	498.9	547.5	65.8	—	—	—	—	
1957	5.710.3	4.027.0 ^{DP)}	4.027.0 ^{DP)}	—	1.050.0	—	—	—	—	—	1.517.1	204.7	509.8	683.4	119.2	—	—	—	—	
1958	4.463.2	3.121.8	3.121.8	—	1.392.7	474.2	—	—	—	—	2.743.4	431.0	1,271.6	897.1	143.7	—	—	—	—	
1959 ⁷⁾	6.167.3	4.300.2	4.300.2	—	1,005.6	335.8	655.9	327.1	307.8	21.0	3,276.1	98.8	610.2	1,442.3	21.0	919.0	36.6	133.2	15.0	
1959 ⁷⁾	4.498.3	3,146.8	2,940.0	206.8	1,015.7	335.8	658.6	329.1	308.5	21.0	3,307.2	102.0	610.7	1,462.5	21.0	924.1	36.6	135.3	15.0	
1960	5.622.6	4,471.0	4,127.8	343.2	992.7	158.9	728.9	225.6	17.0	0.0	3,061.7	146.3	596.0	1,259.0	36.8	856.2	27.8	125.7	13.9	
1961	5,418.9	4,390.0	4,233.8	156.2	949.6	79.3	702.4	251.8	437.3	13.3	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5	11.3	
1962 ⁸⁾	5,056.1	3,841.6	3,372.2	469.4	1,185.3	29.2	657.6	170.4	479.1	8.1	3,958.1	433.7	668.9	1,277.9	42.9	808.3	28.2	138.5	9.7	
1962 ⁸⁾	5,056.1	3,841.6	3,372.2	469.4	1,185.3	29.2	657.6	170.4	479.1	8.1	3,959.5	433.9	668.9	1,279.2	42.9	808.2	28.2	138.5	9.7	
1963	5,942.4	4,476.5	4,159.9	316.6	1,446.8	19.1	767.5	158.2	609.3	—	4,344.2	436.9	711.1	1,988.1	54.4	714.9	21.5	99.0	6.6	
1964	3,707.7	2,348.9	2,051.9	297.0	1,347.7	11.1	1,061.2	395.3	665.9	—	5,257.6	1,072.2	725.2	2,390.5	55.9	854.6	25.0	124.0	10.2	
1965	3,199.7	1,793.5	677.8	1,115.7	1,264.0	142.2	923.8	264.3	659.5	—	5,660.0	1,252.0	748.0	2,408.3	55.0	1,033.3	22.5	131.8	9.1	
1966	2,821.6	1,240.5	738.5	502.0	1,396.2	184.9	872.3	234.7	637.6	—	5,634.8	1,344.0	728.7	2,252.9	56.1	1,094.6	30.7	117.7	10.1	
June	2,713.6	1,095.4	581.4	514.0	1,433.5	184.7	843.7	241.0	602.7	—	5,614.0	1,340.3	722.6	2,228.1	55.7	1,093.1	30.3	119.0	10.1	
July	2,445.6	831.0	190.0	641.0	1,430.8	183.8	798.1	228.9	569.2	—	5,590.5	1,324.4	728.5	2,200.2	55.9	1,096.6	30.4	118.2	8.4	
Aug.	2,593.0	1,011.1	209.6	801.5	1,399.0	182.9	830.8	231.1	599.7	—	5,640.6	1,392.4	735.3	2,200.2	58.6	1,094.9	31.2	117.8	10.2	
Sep.	3,389.2	1,741.7	560.2	1,181.5	1,465.4	182.1	818.0	234.4	583.6	—	5,606.1	1,381.6	728.6	2,186.8	59.6	1,091.7	30.0	117.7	10.2	
Oct.	4,539.5	2,923.3	819.2	2,104.1	1,435.0	181.2	839.8	185.7	639.3	14.8	5,612.2	1,382.9	733.5	2,178.3	61.6	1,092.1	30.5	122.7	10.6	
Nov.	4,096.5	2,664.3	707.8	1,956.5	1,251.8	180.4	1,044.5	419.0	595.4	30.1	5,585.8	1,381.5	719.3	2,175.1	60.6	1,088.7	30.0	120.4	10.2	
Dec.	5,680.4	4,205.2	1,613.7	2,591.5	1,295.7	179.5	2,074.4	811.6	936.0	326.8	5,714.2	1,380.4	727.2	2,260.2	61.8	1,107.4	29.9	146.4	0.8	
1967	6,101.6	4,621.5	1,539.4	3,082.1	1,303.5	176.6	2,205.3	852.5	1,020.1	332.7	5,734.6	1,379.8	755.5	2,268.1	63.6	1,093.8	29.9	143.0	0.9	
Jan.	6,405.1	4,902.8	1,627.5	3,275.3	1,326.4	175.9	2,265.7	883.7	1,038.3	343.7	5,859.7	1,433.2	746.3	2,322.6	61.8	1,121.6	29.7	143.6	0.9	
Feb.	7,098.8	5,652.6	1,612.6	4,040.0	1,271.2	175.0	2,185.5	903.3	937.4	344.8	5,991.8	1,512.9	739.9	2,361.4	60.0	1,139.8	29.5	147.4	0.9	
March	7,473.9	6,079.4	1,663.1	4,416.3	1,258.0	136.5	2,423.0	1,126.9	913.3	382.8	6,163.9	1,557.0	737.5	2,428.0	59.4	1,198.0	29.1	154.1	0.8	
April	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
May	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
June	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
July	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
Aug.	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
Sep.	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
Oct.	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
Nov.	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
Dec.	6,425.6	5,026.6	1,253.0	3,773.6	1,262.4	136.6	2,438.0	1,100.3	884.1	383.7	6,249.8	...	...	...	...	...	...	...	...
Commercial Banks⁵⁾																				
1966	1,604.8	1,319.5	411.1	908.4	274.8	10.5	301.2	146.2	151.8	3.2	1,560.2	334.9	611.7	314.2	48.2	184.1	29.6	36.6	0.9	
1967	2,340.0	2,042.7	630.7	1,412.0	289.4	7.9	589.4	272.3	308.1	9.0	1,653.5	362.6	636.6	347.2	50.7	180.3	29.4	45.9	0.8	
March	2,374.0	2,068.0	530.7	1,537.3	299.3	7.0	555.1	289.0	257.1	9.0	1,676.2	387.4	631.6	347.1	49.5	183.0	29.3	47.5	0.8	
April	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
May	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
June	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
July	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
Aug.	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
Sep.	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
Oct.	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
Nov.	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
Dec.	2,918.4	2,629.6	486.1	2,143.5	287.3	1.5	714.6	442.2	263.4	9.0	1,757.4	408.4	628.6	386.8	48.9	204.7	28.8	50.5	0.7	
Big Banks⁶⁾																				
1966	1,510.2	1,273.5	407.0	866.5	236.7	—	94.8	3.6	91.2	—	474.6	73.0	297.8	59.4	7.2	24.5	5.3	7.4	—	
1967	2,130.2	1,873.5	627.0	1,246.5	256.7	—	234.5	44.5	190.0	—	541.8	102.7	312.4	78.7	8.3	24.7	5.4	9.6	—	
March	2,142.2	1,885.5	527.0	1,358.5	256.7	—	182.1	43.4	138.9	—	528.9	100.8	306.1	76.3	7.9	24.3	5.0	8.5	—	
April	2,636.2	2,391.5	477.0	1,914.5	244.7	—	280.4	140.0	140.4	—	548.4	101.6	307.0	89.7	7.2	26.8	5.0	11.1	—	
May	2,636.2	2,391.5	477.0	1,914.5	244.7	—	280.4	140.0	140.4	—	548.4	101.6	307.0	89.7	7.2	26.8	5.0	11.1	—	
June	2,636.2	2,391.5	477.0	1,914.5	244.7	—	280.4	140.0	140.4	—	548.4	101.6	307.0	89.7	7.2	26.8	5.0	11.1	—	
July	2,636.2	2,391.5	477.0	1,914.5	244.7	—	280.4	140.0	140.4	—	548.4	101.6	307.0	89.7	7.2	26.8	5.0	11.1	—	
Aug.	2,636.2	2,391.5	477.0	1,914.5	244															

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans *) □

Millions of DM

End of year or month	Purchase credits to purchasers ("B" and "C" business only) x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions x)	Small personal loans 3)	Medium-sized personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)	End of year or month	Purchase credits to purchasers ("B" and "C" business only) x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions x)	Small personal loans 3)	Medium-sized personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)						
All Banking Groups 2)						Central Giro Institutions 8)											
1953	1,500.3	.	—	—	.	1962 Dec.	150.6	..	3.5	5.3	33.3						
1954	1,913.6	.	—	—	.	1963 Dec.	144.0	..	2.0	7.7	38.2						
1955	2,629.7	.	—	—	.	1964 Dec.	114.6	..	2.0	13.0	83.3						
1956	2,869.0	.	—	—	.	1965 Dec.	137.3	..	2.2	18.0	105.7						
1957	2,957.6	.	—	—	.	1966 Dec.	133.9	..	2.4	13.7	135.5						
1958	3,314.9	.	—	—	.	1967 Feb.	128.1	..	2.2	12.4	131.3						
1959 5)	3,973.7	.	868.4	—	.	March	114.7	..	2.1	12.0	124.9						
1959 5)	4,027.8	.	886.8	—	.	April	113.1	..	2.2	12.1	133.2						
1960	4,875.3	.	1,746.0	—	.	May	111.3	..	2.1	11.7	135.2						
1961	5,468.9	.	1,408.2	—	.	Savings Banks											
1962 5)	4,294.6	1,039.9	1,503.6	765.7	529.8	1962 Dec.	643.1	..	636.2	491.5	134.1						
1963	4,345.6 ¹¹⁾	1,145.4	1,605.3 ¹²⁾	1,167.4	624.4 ¹³⁾	1963 Dec.	632.8	..	687.7	713.2	118.9						
1964	4,247.3 ¹³⁾	1,304.0 ¹⁴⁾	1,641.8	1,481.5	659.9	1964 Dec.	589.1	..	699.3	860.0	114.7						
1965	4,426.1	1,493.4	1,655.7	1,911.6	849.2	1965 Dec.	553.2	..	699.0	1,005.2	114.3						
1966 April	4,338.2	1,503.5	1,657.8	2,068.2	828.6	1966 Dec.	505.8	..	660.7	1,108.6	113.1						
May	4,369.3	1,528.5	1,677.3	2,139.2	830.4	1967 Feb.	479.9	..	622.4	1,075.3	116.0						
June	4,392.4	1,534.9	1,696.0	2,194.1	829.2	March	467.9	..	624.7	1,084.1	113.8						
July	4,395.1	1,530.4	1,702.8	2,227.5	834.3	April	465.9	..	630.8	1,093.3	117.2						
Aug.	4,355.5	1,509.2	1,692.4	2,243.5	817.9	May	458.6	..	644.7	1,109.4	116.2						
Sep.	4,303.2	1,496.1	1,680.3	2,251.7	770.1	Credit Cooperatives (Schulze-Delitzsch) 2)											
Oct.	4,296.6	1,496.8	1,652.7	2,250.4	755.3	1962 Dec.	196.6	..	146.5	101.9	137.4						
Nov.	4,289.5	1,524.3	1,636.4	2,237.3	746.2	1963 Dec.	195.8	..	137.5 ¹⁶⁾	125.8	135.7						
Dec.	4,295.2	1,533.4	1,589.3	2,216.8	790.8	1964 Dec.	204.0	..	199.7	150.6	139.7						
1967 Jan.	4,177.4	1,481.1	1,538.9	2,185.3	762.2	1965 Dec.	207.7	..	205.2	197.6	135.7						
Feb.	4,066.4	1,462.8	1,508.5	2,162.9	765.7	1966 Dec.	200.5	..	210.5	230.0	129.2						
March	3,986.3	1,479.8	1,512.1	2,195.3	749.8	1967 Feb.	197.7	..	203.0	223.6	126.6						
April	4,002.2	1,500.3	1,525.5	2,225.3	736.0	March	196.5	..	204.9	226.9	125.1						
May	3,942.1	1,526.3	1,556.2	2,256.9	721.2	April	199.8	..	204.8	228.7	129.2						
Commercial Banks 7)						May	196.2	..	206.3	229.6	125.5						
1962 Dec.	279.9	..	686.1	117.7	289.2	Credit Cooperatives (Raiffeisen) 2)											
1963 Dec.	273.3	..	691.1	259.2	309.6	1962 Dec. 9)	55.2	..	31.3	49.1	34.5						
1964 Dec.	278.1	..	699.1	382.8	321.1	1963 Dec.	66.2	..	37.0	61.3	38.4						
1965 Dec.	332.2	..	702.1	603.2	478.6	1964 Dec.	61.9	..	41.6	74.9	37.5						
1966 Dec.	324.0	..	663.8	771.8	395.8	1965 Dec.	63.9	..	47.2	87.2	37.3						
1967 Feb.	289.5	..	631.2	760.4	379.2	1966 Dec.	59.2	..	51.8	92.5	34.9						
March	285.9	..	630.2	776.3	373.4	1967 Feb.	59.6	..	49.7	90.9	34.9						
April	284.6	..	636.9	795.5	351.6	March	57.9	..	50.3	95.8	33.4						
May	280.8	..	651.2	811.4	340.4	April	59.2	..	50.8	95.4	33.5						
Big Banks 9) +)						May	59.5	..	51.9	94.4	34.0						
1962 Dec.	23.0	..	562.8	79.3	102.7	Instalment Credit Institutions											
1963 Dec.	11.1	..	562.0	178.7	94.7	1962 Dec.	2,953.6	1,039.9	..	..	72.9				
1964 Dec.	9.8	..	566.9	115.4	115.4	1963 Dec.	3,017.1 ¹¹⁾	1,145.4	..	..	156.9 ¹²⁾				
1965 Dec.	25.5	..	572.9	419.5	196.1	1964 Dec.	2,980.8 ¹³⁾	1,304.0 ¹⁴⁾	139.2						
1966 Dec.	36.9	..	534.1	139.1	139.1	1965 Dec.	3,110.9	1,493.4	..	..	149.4				
1967 Feb.	34.8	..	509.7	509.3	121.9	1966 Dec.	3,052.2	1,533.4	..	..	145.0				
March	34.2	..	506.7	518.1	124.7	1967 Feb.	2,893.7	1,462.8	..	..	138.1				
April	34.2	..	511.5	530.0	106.5	March	2,847.5	1,479.9	..	..	136.6				
May	34.2	..	521.4	538.1	100.6	April	2,863.3	1,500.3	..	..	132.9				
State, Regional and Local Banks +)						May	2,819.4	1,526.3	..	..	128.3				
1962 Dec.	208.0	..	104.1	34.6	167.6	All Other Groups 9)											
1963 Dec.	218.4	..	108.3	74.0	182.1	1962 Dec.	15.4	..	0.0	0.3	1.0						
1964 Dec.	232.4	..	111.2	111.7	176.5	1963 Dec.	16.4	..	0.0	0.1	0.8						
1965 Dec.	266.2	..	109.6	173.3	235.2	1964 Dec.	18.6	..	0.0	0.2	1.6						
1966 Dec.	248.8	..	110.9	236.2	213.6	1965 Dec.	20.7	..	0.0	0.3	1.2						
1967 Feb.	218.3	..	107.5	237.7	207.6	1966 Dec.	19.5	..	0.0	0.3	1.6						
March	215.7	..	109.4	244.6	198.7	1967 Feb.	18.1	..	0.0	0.3	1.2						
April	214.2	..	111.1	251.4	196.5	March	15.9	..	0.0	0.3	1.2						
May	211.1	..	115.2	259.0	192.0	April	16.1	..	0.0	0.3	1.1						
Private Bankers +)						May	16.2	..	0.0	0.3	1.2						
1962 Dec.	37.9	..	17.5	2.6	15.9	Footnotes:											
1963 Dec.	40.3	..	19.4	5.3	20.1	*) This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — □) Changes as compared with previously published figures are due to corrections subsequently received. — x) Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked x) approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in italics — precedes the new figures. Cf. footnote 1). — 1) Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote 2). — 2) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to purchasers". — 3) From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2,000); previously: small personal loans running for up to 4 years (printed in italics). — 4) Medium-term loans which in the individual case exceed the maximum laid down for small personal loans (DM 2,000). Those loans are recorded which under the special lending programmes of the various banking groups are specified as "Anschaffungsdarlehen"; the individual banking groups' programmes differ as to maximum amount and maximum period to maturity of the loans. — 5) First line, figures excluding Saarland, second line and following, including Saarland. — 6) The results for the credit cooperatives (Raiffeisen) cover the range of institutions required to report as newly fixed in December 1962; cf. footnote 13) on first page of Table III A 1. — 7) Including specialised commercial banks, which are not shown separately. — 8) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — 9) Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 10) Statistical increase by about DM 25 million. — 11) Statistical decline by about DM 47 million; cf. footnote 12). — 12) Statistical increase by about DM 47 million; cf. footnote 11). — 13) Statistical decrease by about DM 22 million; cf. footnote 14). — 14) Statistical increase by about DM 22 million; cf. footnote 13). — 15) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks".											

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions¹⁾

Period	Total of purchase credits (including cash advances) newly taken	For purchasing means of production and durable consumer goods to be used solely in trade and industry				For purchase or payment of other durable consumer goods and services								Note: Credits granted to traders for financing range of goods
		Machinery for production of consumer goods ²⁾	Motor trucks, tractors and trailers	Passenger cars for commercial use ³⁾	Equipment for handicrafts and other vocations	Clothing, household textiles	Household machinery and appliances ⁴⁾ as well as bicycles, sewing machines, typewriters	Furniture	Passenger cars for private use ⁵⁾ motor-cycles	Wireless and television sets	Services ⁶⁾	Procurement and fitting of living quarters ⁷⁾	Other	
Millions of DM														
1966 1st qtr.	1.102.5	65.2	112.0	98.9	41.1	114.2	81.0	131.8	276.6	40.8	23.1	26.1	91.7	1,246.7
2nd qtr.	1,351.1	78.1	132.0	102.5	50.2	152.1	97.1	155.9	361.0	36.8	36.2	30.8	118.4	1,284.1
3rd qtr.	1,134.4	65.1	81.5	81.9	44.4	126.4	106.5	135.9	298.6	36.5	32.1	30.2	95.3	944.6
4th qtr.	1,274.5	62.5	68.1	73.9	47.2	234.5	131.2	167.6	248.1	50.4	26.9	32.6	131.5	943.2
1967 1st qtr.	974.3	40.5	67.0	69.9	33.3	112.7	85.5	135.7	233.5	33.5	31.7	31.9	99.1	763.1
Average amount of credit in DM														
1966 1st qtr.	1,358	22,954	16,230	4,798	7,379	396	535	1,383	3,494	747	1,187	2,268	1,212	5,407
2nd qtr.	1,259	19,032	16,704	5,304	7,481	365	542	1,322	3,654	697	1,144	2,098	960	5,306
3rd qtr.	1,280	19,736	14,477	5,584	6,727	400	599	1,371	3,605	739	1,085	2,270	1,087	5,401
4th qtr.	984	14,239	14,137	5,696	6,867	386	614	1,295	3,585	609	1,202	2,503	1,022	5,582
1967 1st qtr.	1,040	18,371	12,505	5,302	6,842	290	529	1,152	3,507	536	1,283	2,416	1,307	5,225

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — ²⁾ Such as textile and farm machinery. — ³⁾ Purchase of passenger cars by economically independent persons (traders and manufacturers, persons engaged in liberal professions, etc.). — ⁴⁾ Such as stoves, vacuum cleaners, washing machines, etc. — ⁵⁾ Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.). — ⁶⁾ E.g., loans for payment for medical and legal advice, costs of litigation, education and training, travel, and repair on cars. — ⁷⁾ Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwellinghouses.

4. Consumer Credit¹⁾)

Millions of DM

End of year or quarter	Consumer credit, total	Instalment loans to consumers						Non-instalment loans to consumers	End of year or quarter	Consumer credit, total	Instalment loans to consumers						Non-instalment loans to consumers
		Total	Purchase credits ("B" and "C" business only) ¹⁾	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans ²⁾	Medium-sized personal loans ³⁾	Other instalment loans				Total	Purchase credits ("B" and "C" business only) ¹⁾	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans ²⁾	Medium-sized personal loans ³⁾	Other instalment loans	
All Banking Groups¹⁾																	
1962 Dec.	6,389.3	5,951.0	2,370.1	944.1	1,494.3	578.8	563.7	438.3	109.8	107.1	98.6	..	2.1	4.2	2.2	2.7	
1963 Dec.	7,159.8 ²⁾	6,643.6 ²⁾	2,414.5 ²⁾	1,083.7	1,602.8 ²⁾	900.8 ²⁾	641.8 ²⁾	516.2 ²⁾	93.8	89.5	80.2	..	2.0	4.2	3.1	4.3	
1964 Dec.	7,848.9	7,232.9	2,424.8 ³⁾	1,255.7 ³⁾	1,635.7	1,164.5	752.2	616.0	79.0	74.3	63.8	..	1.9	5.0	3.6	4.7	
1965 Dec.	8,885.2	8,099.1	2,504.2	1,431.4	1,651.4	1,565.3	946.8	786.1	86.1	76.0	64.0	..	2.1	5.7	4.2	10.1	
1966 Dec.	9,226.7 ⁴⁾	8,341.2	2,378.5	1,452.4	1,583.5	1,863.8	1,063.0	885.5 ¹⁰⁾	87.2	75.6	62.4	..	2.3	6.5	4.4	11.6	
1967 March	9,013.9	8,088.5	2,269.6	1,404.3	1,509.1	1,853.1	1,052.4	925.4	85.9	60.0	47.0	..	2.1	6.4	4.5	25.9	
Commercial Banks																	
1962 Dec.	1,111.9	985.5	155.6	..	685.8	104.4	39.7	126.4	1,901.5	1,726.0	397.4	..	631.1	341.0	356.5	175.5	
1963 Dec.	1,265.0 ⁵⁾	1,126.2	166.0	..	690.6	230.7	38.9	138.8 ⁵⁾	2,224.4	2,012.5	392.0	..	685.9	502.3	432.3	211.9	
1964 Dec.	1,438.3	1,281.2	181.5	..	696.5	354.1	49.1	137.1	2,449.9	2,179.3	361.2	..	696.8	613.8	507.5	270.6	
1965 Dec.	1,768.3	1,584.1	201.8	..	701.3	558.4	122.6	184.2	2,758.6	2,394.6	331.2	..	697.6	750.7	615.1	364.0	
1966 Dec.	1,885.7	1,689.1	175.7	..	663.0	720.5	129.9	196.6	2,935.3 ¹⁰⁾	2,516.2	301.2	..	659.4	845.4	710.2	419.1 ¹⁰⁾	
1967 March	1,831.3	1,632.6	146.5	..	630.0	727.0	129.1	198.7	2,868.7	2,431.6	282.1	..	623.5	827.5	698.5	437.1	
Big Banks⁶⁾ +)																	
1962 Dec.	667.5	652.8	2.5	..	562.8	71.2	16.3	14.7	624.8	536.2	170.2	..	146.1	89.3	130.6	88.6	
1963 Dec.	776.9 ⁹⁾	740.9	2.2	..	562.0	161.3	15.4	36.0 ⁹⁾	701.4	590.5	167.3	..	187.8 ⁹⁾	111.2 ²⁴⁾	124.2 ²⁴⁾	110.9	
1964 Dec.	877.0	833.1	2.1	..	564.3	247.4	19.3	43.9	772.1	644.7	173.8	..	199.5	130.3	141.1	127.4	
1965 Dec.	1,052.1	995.2	12.1	..	572.9	391.7	18.5	56.9	2,758.6	2,394.6	331.2	..	204.8	172.6	144.3	162.0	
1966 Dec.	1,102.1	1,042.0	2.8	..	533.6	485.5	20.1	60.1	923.8	740.3	172.5	..	209.3	207.0	151.5	183.5	
1967 March	1,074.8	1,012.0	2.0	..	506.7	483.7	19.6	62.8	923.0	733.7	167.7	..	203.9	206.4	155.7	189.3	
State, Regional and Local Banks⁷⁾																	
1962 Dec.	376.4	284.7	130.7	..	103.8	30.4	19.8	91.7	196.9	152.5	51.1	..	29.3	39.8	32.3	44.4	
1963 Dec.	416.9	333.5	141.3	..	107.8	64.6	19.8	83.4	232.1	183.4	53.5	..	36.5	52.2	41.2	48.7	
1964 Dec.	497.2	400.9	162.1	..	111.1	101.8	25.9	96.3	258.4	204.2	52.6	..	41.0	61.1	49.5	54.2	
1965 Dec.	643.9	534.7	169.9	..	108.8	156.9	99.1	109.2	300.6	237.0	54.9	..	45.6	77.6	58.9	63.6	
1966 Dec.	706.9	588.9	154.2	..	110.4	220.1	104.2	118.0	323.2	250.2	52.0	..	49.5	84.1	64.6	73.0	
1967 March	685.2	569.5	126.2	..	109.3	230.4	103.6	115.7	321.1	248.2	51.1	..	49.6	85.5	62.0	72.9	
Private Bankers⁸⁾ +)																	
1962 Dec.	59.0	40.5	18.4	..	17.5	2.3	2.3	18.5	64.5	45.5	19.5	..	19.4	4.2	2.4	19.0	
1963 Dec.	64.5	45.5	19.5	..	19.4	4.2	2.4	19.0	59.0	42.4	15.4	..	19.7	4.3	3.0	16.6	
1964 Dec.	66.1	48.8	18.2	..	18.2	8.9	3.5	17.3	69.8	52.8	17.8	..	17.7	13.8	3.5	17.0	
1965 Dec.	69.8	45.6	17.3	..	12.9	11.7	3.7	18.2	63.8	45.6	17.3	..	11.1	11.7	3.7	18.2	
Specialised Commercial Banks⁹⁾ +)																	
1962 Dec.	9.0	7.5	4.0	..	1.7	0.5	1.3	1.5	0.7	0.7	—	..	0.0	0.1	0.6	0.0	
1963 Dec.	6.7	6.3	3.0	..	1.4	0.6	1.3	0.4	0.8	0.8	—	..	0.0	0.1	0.5	0.1	
1964 Dec.	5.1	4.8	1.9	..	1.4	0.6	0.9	0.3	0.8	0.8	—	..	0.0	0.3	0.5	0.0	
1965 Dec.	6.2	5.4	1.6	..	1.4	0.9	1.5	0.8	1.2	0.9	—	..	0.0	0.3	0.6	0.3	
1966 Dec.	6.9	5.4	0.9	..	1.3	1.1	2.1	1.5	1.1	0.9	—	..	0.0	0.3	0.6	0.2	
1967 March	7.5	5.5	1.0	..	1.1	1.2	2.2	2.0	1.4	1.0	—	..	0.0	0.3	0.7	0.4	
Central Giro Institutions¹⁰⁾ □)																	
1962 Dec.	109.8	107.1	98.6	..	2.1	4.2	2.2	2.7	93.8	89.5	80.2	..	2.0	4.2	3.1	4.3	
1963 Dec.	79.0	74.3	63.8	..	1.9	5.0	3.6	4.7	86.1	76.0	64.0	..	2.1	5.7	4.2	10.1	
1964 Dec.	87.2	75.6	62.4	..	2.3	6.5	4.4	11.6	85.9	60.0	47.0	..	2.1	6.4	4.5	25.9	
1965 Dec.	87.2	75.6	62.4	..	2.3	6.5	4.4	11.6	87.2	75.6	62.4	..	2.3	6.5	4.4	11.6	
1966 Dec.	87.2	75.6	62.4	..	2.3	6.5	4.4	11.6	87.2	75.6	62.4	..	2.3	6.5	4.4	11.6	
1967 March	85.9	60.0	47.0	..	2.1	6.4	4.5	25.9	85.9	60.0	47.0	..	2.1	6.4	4.5	25.9	
Savings Banks																	
1962 Dec.	1,901.5	1,726.0	397.4	..	631.1	341.0	356.5	175.5	2,224.4	2,012.5	392.0	..	685.9	502.3	432.3	211.9	
1963 Dec.	2,224.4	2,012.5	392.0	..	685.9	502.3	432.3	211.9	2,449.9	2,179.3	361.2	..	696.8	613.8	507.5	270.6	
1964 Dec.	2,449.9	2,179.3	361.2	..	696.8	613.8	507.5	270.6	2,758.6	2,394.6	331.2	..	697.6	750.7	615.1	364.0	
1965 Dec.	2,758.6	2,394.6	331.2	..	697.6	750.7	615.1	364.0	2,935.3 ¹⁰⁾	2,516.2	301.2	..	659.4	845.4	710.2	419.1 ¹⁰⁾	
1966 Dec.	2,935.3 ¹⁰⁾	2,516.2	301.2	..	659.4	845.4	710.2	419.1 ¹⁰⁾	2,868.7	2,431.6	282.1	..	623.5	827.5	698.5	437.1	
1967 March	2,868.7	2,431.6	282.1	..	623.5	827.5	698.5	437.1	2,868.7	2,431.6	282.1	..	623.5	827.5	698.5	437.1	
Credit Cooperatives (Schulze-Delitzsch)¹⁾																	
1962 Dec.	624.8	536.2	170.2	..	146.1	89.3	130.6	88.6	701.4	590.5	167.3	..	187.8 ⁹⁾	111.2 ²⁴⁾	124.2 ²⁴⁾	110.9	
1963 Dec.	701.4	590.5	167.3	..	187.8 ⁹⁾	111.2 ²⁴⁾	124.2 ²⁴⁾	110.9	772.1	644.7	173.8	..	199.5	130.3	141.1	127.4	
1964 Dec.	772.1	644.7	173.8	..	199.5	130.3	141.1	127.4	2,758.6	2,394.6	331.2	..	204.8	172.6	144.3	162.0	
1965 Dec.	2,758.6	2,394.6	331.2	..	204.8	172.6	144.										

III. Credit Institutions
A. Lending, Security Holdings, Deposits

5. Lending and Deposits of Credit Cooperatives (Raiffeisen)¹⁾

Millions of DM

End of month	Number of institutions ²⁾	Lending				Deposits		
		Total ⁴⁾	Debtors ³⁾	Discount credits	Long-term lending ⁴⁾	Total	Sight and time deposits	Savings deposits
1963 Sep.	10,425	9,161.4	5,061.2	356.8	3,743.4	13,008.7	3,637.9	9,370.8
Dec.	10,290	9,474.9	5,121.6	356.3	3,997.0	13,618.1	3,575.9	10,042.2
1964 March	10,241	9,998.8	5,343.3	376.5	4,279.0	14,218.2	3,639.5	10,578.7
June	10,155	10,670.6	5,783.6	388.5	4,498.5	14,517.4	3,758.8	10,758.6
Sep.	10,118	10,917.3	5,691.1	367.8	4,858.4	15,385.7	4,215.8	11,169.9
Dec.	9,940	11,399.5	5,807.9	369.1	5,222.5	15,973.6	3,964.6	12,009.0
1965 March	9,941	11,851.3	6,002.0	405.7	5,443.6	16,596.3	4,043.8	12,552.5
June	9,749	12,722.3	6,518.0	409.3	5,795.0	17,258.9	4,274.8	12,984.1
Sep.	9,694	13,209.0	6,556.6	417.5	6,234.9	18,249.7	4,764.7	13,485.0
Dec.	9,492	13,709.5	6,703.6	419.8	6,586.1	18,878.0	4,474.6	14,403.4
1966 March	9,476	14,436.7	6,995.7	434.2	7,006.8	19,475.9	4,470.6	15,005.3
June	9,299	15,216.7	7,610.3	487.8	7,118.6	19,780.2	4,602.7	15,177.5
Sep.	9,250	15,461.2	7,526.4	495.1	7,433.7	20,602.2	4,974.6	15,627.6
Dec.	9,036	15,700.7	7,630.6	516.4	7,553.7	21,109.2	4,521.9	16,587.3
1967 March	9,019	15,991.6	7,741.2	513.1	7,737.3	21,819.2	4,541.9	17,277.3

¹⁾ Source: Deutscher Raiffeisenverband e. V., Bonn. The figures cover the transactions of all Spar- und Darlehenskassen, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,450 such institutions. The figures for June and December are based on overall statistics; those for March and September are estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — ²⁾ Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — ³⁾ Claims in current account, including trade claims. — ⁴⁾ Not including loans on a trust basis.

6. Debits to Accounts of Non-bank Customers¹⁾

Millions of DM

Month	Debits	Month	Debits
Feb.	135,605.9	Feb.	171,300.5
March	148,827.0	March	206,836.9
April	156,281.6	April	184,433.5
May	142,658.1	May	188,602.0
June	168,300.8	June	199,766.4
July	171,774.1	July	201,194.5
Aug.	153,782.3	Aug.	201,760.0
Sep.	166,717.2	Sep.	205,760.7
Oct.	165,485.1	Oct.	203,016.3
Nov.	166,668.7	Nov.	197,008.2
Dec.	204,852.7	Dec.	240,096.5
1965 Jan.	165,308.8	1967 Jan.	202,630.3
Feb.	158,194.4	Feb.	185,029.9
March	180,877.0	March	205,096.8
April	166,610.1	April	190,149.8
May	166,098.6	May	201,155.9
June	181,554.8		
July	184,165.4		
Aug.	173,303.8		
Sep.	182,225.1		
Oct.	176,659.3		
Nov.	186,186.0		
Dec.	234,642.8		

¹⁾ At all banking groups with the exception of credit cooperatives (Raiffeisen) and instalment credit institutions.

7. Lending to Non-bank Customers classified by Purposes or Borrowers¹⁾ (Millions of DM)

End of year or quarter	Total lending to non-banks	Industries and handicrafts		Lending to industries and handicrafts comprises credit to:											Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply ³⁾	Other public borrowers ⁴⁾	Other branches of economic activity and other borrowers ⁵⁾	Lending of instalment credit institutions ⁶⁾	Un-classifiable credits ⁷⁾
		Total	among which: Handicrafts	Mining	Iron and metal producing industries and foundries	Steel construction, mechanical engineering and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather goods, footwear, and clothing	Industries working for building ²⁾	Residential building	Public utilities	Trade						

Short-term lending (excluding Treasury bills and non-interest-bearing Treasury bonds)

1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183
1951	16,320	8,433	610	158	518	1,191	607	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449	290
1953	22,478	11,543	1,083	430	782	1,764	832	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,424	636	410
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868	100 ⁸⁾
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	1,001	137
1957	32,341	15,222	1,528	491	1,392	2,841	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137
1958	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114
1959	35,237	15,586	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,313	116
1960	40,727	18,189	1,835	425	1,561	3,085	1,422	941	2,245	2,615	2,111	767	103	13,111	927	1,309	228	4,320	1,639	134
1961	47,074 ⁹⁾	21,857	2,088	595	2,014	3,853	1,818	1,224	2,556	3,036	2,458	997	127	14,760	515	1,443	279	5,015	1,799 ¹⁰⁾	182
1962 ¹¹⁾	50,232	23,352	2,300	475	2,236	4,323	1,681	1,315	2,889	2,989	2,772	1,269	193	16,100	294	1,595	431	4,902	1,949	151
1962 ¹²⁾	50,243	23,354	2,304	475	2,236	4,323	1,681	1,316	2,889	2,989	2,773	1,270	193	16,101	294	1,597	431	4,903	1,949	151
1963	54,052 ²⁰⁾	25,406	2,491	575	2,297	4,243	1,839	1,526	3,304	3,174	3,143	1,580	235	16,637	420	1,739	628	5,567	1,986 ²⁵⁾	214
1964	59,725	27,218	2,682	707	2,562	4,855	1,689	1,520	3,381	3,391	3,496	1,660	242	18,260	577	1,883	893	6,817	2,026	149
1965	66,596	31,506	3,111	785	2,890	5,779	1,127	1,600	3,747	3,770	4,282	2,052	258	19,737	518	2,021	937	7,339	2,069	159
1966 June	71,768	34,749	3,513	654	2,923	6,313	2,437	1,725	3,778	4,410	5,156	2,151	274	20,253	756	2,267	1,139	7,840	2,159	180
Sep.	71,606	34,888	3,557	547	2,749	6,410	2,474	1,687	3,648	4,667	5,146	2,190	272	20,433	665	2,265	917	7,724	2,092	160
Dec.	71,711	35,076	3,497	616	2,992	6,777	2,472	1,996	3,956	4,223	4,755	2,197	277	19,980	633	2,289	1,017	7,946	2,100	196
1967 March	69,795	34,447	3,849	605	2,797	6,816	2,258	1,768	3,988	4,070	4,867	2,183	245	19,304	703	2,304	808	7,768	1,869	164

Medium and long-term lending

1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838
1952	11,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	695	1,150	1,289	166	784
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	2	2,969	5,573	3,933	639	588
1956	50,546 ⁸⁾	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557 ⁹⁾	2,140	1,651	202	3,992	6,250	5,323	702	526
1957	57,481 ¹⁰⁾	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,667	2,349	1,972	3	4,797	7,454	5,729 ¹⁰⁾	812	457
1958	68,085	12,755	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	1,091	422
1959	81,756 ¹¹⁾	15,045 ¹²⁾	1,373	1,593	1,550	2,558	1,241	1,063	1,323	1,176	973	31,650	2,412	3,036	1	6,931	12,855 ¹³⁾	9,137 ¹⁴⁾	1,328	363
1960	94,661	15,854	1,382	1,727	2,594	3,301	1,276	1,060	1,521	1,380	1,125	37,076	2,589	3,630	65	7,998	14,671	10,763	1,670	345
1961	111,145 ¹⁵⁾	18,945	1,743	1,822	2,594	3,301	1,276	1,060	1,521	1,380	1,125	43,219	2,807	4,254	0	11,090	18,959 ¹⁶⁾	15,556 ¹⁷⁾	2,324 ¹⁸⁾	274
1962 ¹⁷⁾	130,210 ¹⁸⁾	22,941	2,044	1,779	2,161	4,003	1,761	1,878	2,052	1,713	1,655	50,554	3,492	5,292 ¹⁹⁾	0	11,090	18,958 ²⁰⁾	15,602 ²¹⁾	2,324 ²²⁾	—
1962 ¹⁸⁾	130,396 ¹⁸⁾	22,979	2,054	1,779	2,162	4,003	1,762	1,878	2,055	1,715	1,663	50,637	3,493	5,303 ¹⁹⁾						

8. Sight, Time and Savings Deposits of Non-bank Customers¹⁾, by Groups of Depositors

Millions of DM

End of year or month	Deposits of non-banks			Sight deposits ²⁾			Time deposits			Savings deposits			
	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Individuals ³⁾	Business enterprises	Public authorities
All Banking Groups													
1949	13,759.1 ⁴⁾	.	.	8,573.9	6,717.8	1,856.1	2,108.8	1,113.6	995.2	3,076.4	.	.	.
1950	17,981.6 ⁵⁾	.	.	9,657.6	8,068.8	1,588.8	4,213.3	2,476.4	1,736.9	4,110.7	.	.	.
1951	22,532.9	.	.	11,601.5	9,893.9	1,707.6	5,843.7	3,455.8	2,387.9	5,087.7	.	.	.
1952	26,084.9	.	.	12,446.1	10,611.4	1,834.7	8,057.5	4,759.0	3,298.5	7,581.3	.	.	.
1953	35,336.3	.	.	15,521.4	11,668.5	1,852.9	10,268.4	5,762.6	4,505.8	11,546.5	.	.	.
1954	43,333.5	.	.	15,991.7	13,844.7	2,147.0	10,117.2	5,146.2	4,971.0	17,224.6	.	.	.
1955	49,297.8	40,686.8	8,611.0	17,769.0	15,357.1	2,411.9	10,155.3	5,621.7	4,533.6	24,275.6	.	.	.
1956	55,679.3	46,487.9	9,191.4	19,378.3	16,670.1	2,708.2	12,025.4	7,158.9	4,866.5	29,388.3	.	.	.
1957	66,768.8	56,032.1	10,736.7	21,795.3	18,984.8	2,810.5	15,585.2	9,369.7	6,215.5	33,127.2	19,708.0	.	1,665.5
1958	78,054.9	66,060.1	11,994.8	25,305.1	22,258.9	3,046.2	16,647.6	9,812.5	6,835.1	36,102.2	22,658.9	861.5	2,113.5
1959	91,171.7	77,403.8	13,767.9	28,457.4	25,233.4	3,224.0	18,445.9	10,794.5	7,651.4	44,268.4	40,113.5	1,262.4	2,892.5
1959 ⁴⁾	92,826.6	78,560.8	14,265.8	29,075.6	25,757.2	3,318.4	18,712.4	10,840.8	7,871.6	45,038.6	40,669.9	1,292.9	3,075.8
1960 ⁴⁾	104,051.3	88,178.1	15,873.2	31,244.3	27,425.0	3,819.3	19,693.5	11,491.3	8,202.2	53,113.5	47,757.1	1,504.7	3,851.7
1961	118,344.1 ⁵⁾	99,707.0 ⁶⁾	18,637.1	36,489.4 ⁷⁾	32,045.7 ⁸⁾	4,443.7	21,430.3 ⁹⁾	11,894.7 ¹⁰⁾	9,535.6	60,424.4	54,087.2	1,679.4	4,657.8
1962 ⁵⁾	132,880.2	111,728.0	21,152.2	40,037.1	34,696.3	5,340.8	23,137.8	13,003.3	10,134.5	69,705.3	62,176.1	1,852.3	5,676.9
1962 ⁵⁾	133,080.9	111,915.8	21,165.1	40,064.2	34,719.4	5,344.8	23,142.8	13,006.8	10,136.0	69,873.9	62,320.9	1,868.7	5,684.3
1963	149,659.4	127,180.4	22,479.0	43,326.2	37,718.2	5,608.0	24,811.0	14,506.5	10,304.5	81,522.2	72,976.6	1,979.1	6,566.5
1964	166,419.2 ¹⁰⁾	144,088.9	22,330.3 ¹¹⁾	46,272.4 ¹²⁾	40,797.6	5,474.8 ¹³⁾	25,934.8	16,176.8	9,758.0	94,212.0	84,982.8	2,131.7	7,097.5
1965	187,475.3	165,128.0	22,347.3	50,150.3	44,260.6	5,889.7	26,647.4	17,680.1	8,967.3	110,677.6	100,795.0	2,392.3	7,490.3
1966 June	192,426.4 ¹¹⁾	170,419.0 ¹²⁾	22,007.4 ¹³⁾	48,161.0	42,678.1	5,482.9	27,214.7 ¹⁴⁾	18,280.4 ¹⁵⁾	8,934.3 ¹⁶⁾	117,050.7	107,035.9	2,424.6	7,590.2
1966 July	193,418.8	172,113.7	21,305.1	47,210.3	42,685.1	4,525.2	27,935.1	18,723.9	9,211.2	118,273.4	108,268.0	2,436.7	7,568.7
1966 Aug.	196,205.9	173,982.9	22,223.0	47,680.3	42,962.0	4,718.3	29,264.3	19,347.0	9,917.3	119,261.3	109,181.8	2,492.1	7,587.4
1966 Sep.	196,037.3	173,407.7	22,629.6	46,627.9	41,632.6	4,995.3	29,412.4	19,353.8	10,058.6	119,997.0	109,923.0	2,498.3	7,575.7
1966 Oct.	195,553.9	176,380.1	22,173.8	47,053.2	42,562.3	4,490.9	30,169.7	20,079.5	10,090.2	121,331.0	111,282.7	2,455.6	7,592.7
1966 Nov.	201,065.2	178,221.7	22,843.5	49,063.4	44,116.0	4,947.4	30,353.9	20,060.4	10,293.5	121,647.9	111,612.8	2,432.5	7,602.6
1966 Dec.	208,896.4	185,095.4	23,801.0	49,883.4	44,301.9	5,581.5	31,901.0	21,623.7	10,277.3	127,112.0	116,721.8	2,448.0	7,942.2
1967 Jan.	208,636.4	185,102.4	23,534.0	46,107.6	41,612.4	4,495.2	33,396.5	22,262.3	11,134.2	129,132.3	118,703.7	2,524.0	7,904.6
1967 Feb.	211,839.7	187,521.1	24,318.6	47,256.2	42,358.7	4,897.5	34,041.8	22,586.8	11,455.0	130,541.7	120,028.4	2,547.2	7,966.1
1967 March	210,845.4	186,686.6	24,158.8	46,401.9	41,431.1	4,970.8	33,126.1	21,927.1	11,199.0	131,317.4	120,816.2	2,512.2	7,989.0
1967 April	213,659.8	190,030.0	23,629.8	47,234.9	42,728.4	4,506.5	33,949.2	22,839.9	11,109.3	132,475.4	120,544.4	2,544.3	8,011.0
1967 May	216,862.8	191,957.6	24,905.2	48,559.2	43,546.1	5,013.1	35,007.6	23,200.9	11,806.7	133,296.0	122,671.7	2,538.9	8,085.4
1967 June ¹⁰⁾	217,061.1	192,518.3	24,542.8	48,796.7	43,456.5	5,340.2	34,117.0	23,007.2	11,109.8	134,147.4	123,511.4	2,543.2	8,092.8
Commercial Banks													
1964 Dec.	52,570.2	45,153.2	7,417.0	20,613.5	18,931.3	1,682.2	17,275.9	12,096.0	5,179.9	14,680.8	13,233.7	892.2	554.9
1965 Dec.	56,611.2	49,597.3	7,013.9	21,832.6	20,241.6	1,591.0	16,786.2	12,011.4	4,774.8	17,992.4	16,294.4	1,049.9	648.1
1966 Dec.	62,511.9	54,858.9	7,653.0	21,157.6	19,612.7	1,544.9	19,692.3	14,315.1	5,377.2	21,662.0	19,939.7	991.4	730.9
1967 Feb.	60,782.5	53,065.4	7,717.1	18,466.3	17,176.4	1,289.9	20,049.4	14,345.1	5,704.3	22,266.8	20,518.1	1,025.8	722.9
1967 March	59,800.9	52,318.3	7,482.6	18,134.4	16,829.1	1,305.3	19,276.8	13,828.8	5,448.0	22,389.7	20,663.1	997.3	729.3
1967 April	61,255.5	53,847.7	7,407.8	18,508.3	17,292.7	1,215.6	20,109.9	14,661.4	5,448.5	22,637.3	20,893.2	1,000.4	743.7
1967 May	62,574.6	54,823.4	7,751.2	19,013.9	17,823.0	1,190.9	20,716.7	14,911.5	5,805.2	22,844.0	21,099.6	989.3	755.1
Big Banks⁹⁾ +)													
1964 Dec.	28,620.3	25,116.3	3,504.0	11,568.2	10,792.7	775.5	8,663.7	6,225.3	2,438.4	8,388.4	7,425.4	672.9	290.1
1965 Dec.	30,529.8	27,487.7	3,042.1	12,204.7	11,523.0	681.7	8,030.9	5,966.5	2,034.4	10,294.2	9,231.3	736.9	326.0
1966 Dec.	33,655.9	30,408.2	3,247.7	11,683.1	11,043.5	639.6	9,547.2	7,303.6	2,243.6	12,425.6	11,368.1	693.0	364.5
1967 Feb.	33,535.6	30,103.5	3,432.1	10,581.7	9,979.3	602.4	10,127.1	7,658.8	2,468.3	12,826.8	11,749.4	716.0	361.4
1967 March	32,839.3	29,613.1	3,226.2	10,191.3	9,655.8	535.5	9,770.8	7,442.6	2,328.2	12,877.2	11,809.0	705.7	362.5
1967 April	33,964.3	30,728.9	3,235.4	10,554.2	10,045.9	508.3	10,397.6	8,036.4	2,361.2	13,012.5	11,936.8	709.8	365.9
1967 May	34,778.8	31,259.4	3,519.4	10,908.8	10,325.9	582.9	10,748.0	8,177.6	2,570.4	13,122.0	12,059.5	696.4	366.1
State, Regional and Local Banks +)													
1964 Dec.	18,785.6	15,146.2	3,639.4	6,875.4	6,004.0	871.4	6,523.8	3,992.9	2,530.9	5,386.4	4,971.9	177.4	237.1
1965 Dec.	20,358.1	16,683.5	3,674.6	7,293.0	6,426.6	866.4	6,519.0	3,998.6	2,520.4	6,546.1	5,996.2	262.1	287.8
1966 Dec.	22,600.8	18,575.0	4,025.8	7,212.7	6,353.6	859.1	7,517.0	4,800.9	2,836.6	7,870.6	7,295.0	245.5	330.1
1967 Feb.	21,471.7	17,611.6	3,860.1	6,003.6	5,368.0	635.6	7,382.4	4,488.5	2,893.9	8,085.7	7,497.9	257.2	330.6
1967 March	21,539.8	17,693.7	3,846.1	6,125.9	5,391.2	734.7	7,263.3	4,487.6	2,775.7	8,150.6	7,575.9	239.0	335.7
1967 April	21,667.1	17,925.1	3,742.0	6,082.5	5,412.9	669.6	7,333.1	4,605.5	2,727.6	8,251.5	7,667.6	239.1	344.8
1967 May	22,004.3	18,236.9	3,767.4	6,169.3	5,601.6	567.7	7,506.9	4,662.3	2,844.6	8,328.1	7,731.9	241.1	355.1
Private Bankers +)													
1964 Dec.	4,038.4	3,832.5	205.9	1,782.7	1,753.4	29.3	1,390.9	1,242.0	148.9	864.8	803.2	33.9	27.7
1965 Dec.	4,433.9	4,215.0	208.9	1,933.7	1,887.5	36.2	1,419.5	1,281.0	138.5	1,080.7	1,006.0	40.5	34.2
1966 Dec.	4,856.6	4,582.3	274.3	1,841.5	1,808.0	33.5	1,743.0	1,535.4	207.6	1,272.1	1,197.7	41.2	33.2
1967 Feb.	4,506.5	4,184.9	321.6	1,584.8	1,546.4	38.4	1,659.0	1,403.5	255.5	1,262.7	1,194.6	40.4	27.7
1967 March	4,459.4	4,152.0	307.4	1,533.9	1,509.4	24.5	1,655.7	1,400.7	255.0	1,269.8	1,201.4	40.5	27.9
1967 April	4,624.8	4,316.8	308.0	1,586.6	1,559.0	27.6	1,758.2	1,506.2	252.0	1,280.0	1,211.8	39.8	28.4
1967 May	4,765.2	4,442.7	322.5	1,650.4	1,618.6	31.8	1,824.7	1,563.3	261.4	1,290.1	1,220.7	40.1	29.3
Specialised Commercial Banks +)													
1964 Dec.	1,126.0	1,058.3	67.7	387.2	381.2	6.0	697.5	635.8	61.7	41.3	33.3	8.0	—
1965 Dec.	1,299.5	1,211.2	88.3	411.2	404.5	6.7	816.8	735.3	81.5	71.5	61.0	10.4	0.1
1966 Dec.	1,398.6	1,293.4	105.2	420.3	407.6	12.7	884.6	795.2	89.4	93.7	78.9	11.7	3.1
1967 Feb.	1,268.7	1,165.4	10										

8. Sight, Time and Savings Deposits of Non-bank Customers¹⁾, by Groups of Depositors (cont'd)

Millions of DM

End of month	Deposits of non-banks			Sight deposits ²⁾			Time deposits			Savings deposits			
	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Total	Individuals ³⁾	Business enterprises	Public authorities
Savings Banks													
1964 Dec.	77.738.6	67.146.8	10.591.8	14.633.7	12.212.4	2.421.3	3.392.0	1.261.2	2.130.8	59.712.9	52.699.5	973.7	6.039.7
1965 Dec.	89.180.0	78.228.0	10.952.0	16.051.9	13.494.9	2.557.0	3.763.6	1.620.3	2.143.3	69.364.5	62.058.3	1.054.5	6.251.7
1966 Dec.	99.319.1	88.082.5	11.236.6	16.534.6	13.997.2	2.537.4	3.971.9	1.809.1	2.162.8	78.812.6	71.107.0	1.169.2	6.536.4
1967 Feb.	102.343.6	90.953.5	11.390.1	16.944.3	14.649.3	2.295.0	4.562.1	2.008.7	2,553.4	80,837.2	73,075.2	1,220.3	6,541.7
March	102.246.3	90,956.6	11,289.7	16,509.3	14,251.9	2,257.4	4,421.7	1,944.0	2,477.7	81,315.3	73,547.8	1,212.9	6,554.6
April	103,192.6	92,258.3	10,934.3	16,833.6	14,839.8	1,993.8	4,370.6	1,989.5	2,381.1	81,988.4	74,188.1	1,240.9	6,559.4
May	104,378.7	92,706.0	11,672.7	17,287.9	14,896.1	2,391.8	4,662.9	2,003.7	2,659.2	82,427.9	74,554.7	1,251.5	6,621.7
Central Institutions of Credit Cooperatives ⁴⁾ 5)													
1964 Dec.	1,012.7	887.1	125.6	435.8	414.7	21.1	435.1	335.5	99.6	141.8	121.0	15.9	4.9
1965 Dec.	1,203.9	1,094.6	108.7	491.6	461.8	29.8	553.1	480.6	72.5	158.6	135.5	16.7	6.4
1966 Dec.	1,430.0	1,259.7	170.3	408.6	374.5	34.1	847.8	718.2	129.6	173.6	150.7	16.3	6.6
1967 Feb.	1,420.1	1,256.1	164.0	261.2	232.2	29.0	982.6	853.8	128.8	176.3	153.3	16.8	6.2
March	1,384.7	1,228.2	156.5	282.4	252.1	30.3	926.2	805.4	120.8	176.1	154.0	16.7	5.4
April	1,386.2	1,241.4	144.8	306.1	279.8	26.3	903.5	790.2	113.3	176.6	154.6	16.8	5.2
May	1,416.2	1,264.3	151.9	333.2	298.9	34.3	905.6	793.1	112.5	177.4	155.7	16.6	5.1
Credit Cooperatives (Schulze-Delitzsch)													
1964 Dec.	11,995.2	11,523.8	471.4	3,488.8	3,331.3	157.5	606.8	450.7	156.1	7,899.6	7,583.6	158.2	157.8
1965 Dec.	14,056.8	13,533.9	522.9	3,826.9	3,656.0	170.9	707.7	544.2	163.5	9,522.2	9,160.4	173.3	188.5
1966 Dec.	16,048.2	15,473.9	574.3	3,971.1	3,798.8	172.3	880.0	688.8	191.2	11,197.1	10,811.0	175.3	210.8
1967 Feb.	16,481.2	15,874.1	607.1	3,992.9	3,794.9	198.0	924.9	732.3	192.6	11,563.4	11,168.0	178.9	216.5
March	16,420.9	15,831.9	589.0	3,849.6	3,679.0	170.6	929.9	725.6	204.3	11,641.4	11,248.6	178.7	214.1
April	16,594.2	16,039.0	555.2	3,924.0	3,761.4	162.6	922.0	744.5	177.5	11,748.2	11,353.3	179.8	215.1
May	16,871.3	16,259.6	611.7	4,083.3	3,879.1	204.2	945.0	754.5	190.5	11,843.0	11,446.1	179.9	217.0
Credit Cooperatives (Raiffeisen)													
(Partial data; for overall figures see Table III A 5)													
1964 Dec.	8,454.8	7,930.5	524.3	1,975.8	1,791.6	184.2	218.6	111.6	107.0	6,260.4	5,966.0	61.3	233.1
1965 Dec.	10,029.5	9,427.1	602.4	2,210.0	2,010.4	199.6	261.7	141.6	120.1	7,557.8	7,213.3	61.8	282.7
1966 Dec.	11,323.7	10,632.4	691.3	2,215.8	2,008.3	207.5	322.1	181.0	141.1	8,785.8	8,377.3	65.8	342.7
1967 Feb.	11,642.3	10,924.2	718.1	2,259.6	2,058.3	201.3	334.8	180.0	154.8	9,047.9	8,612.9	73.0	362.0
March	11,653.2	10,942.5	710.7	2,222.8	2,025.0	197.8	322.0	180.3	141.7	9,108.4	8,663.3	73.9	371.2
April	11,768.1	11,062.3	705.8	2,260.1	2,075.0	185.1	325.9	179.5	146.4	9,182.1	8,733.5	74.3	374.3
May	11,885.0	11,170.6	714.4	2,325.9	2,137.6	188.3	329.1	177.9	151.2	9,230.0	8,785.4	69.7	374.9
Credit Institutions with Special Functions													
1964 Dec.	879.2	353.9	525.3	311.4	231.2	80.2	556.4	112.2	444.2	11.4	9.6	0.9	0.9
1965 Dec.	867.3	440.0	427.3	505.5	217.0	288.5	346.5	207.9	138.6	15.3	12.5	2.6	0.2
1966 Dec.	1,099.1	670.3	428.8	323.5	218.5	105.0	755.8	432.9	322.9	19.8	16.9	2.0	0.9
1967 Feb.	1,149.6	669.4	480.2	228.9	167.5	61.4	899.9	482.0	417.9	20.8	17.8	2.1	0.9
March	1,189.9	699.7	490.2	253.7	191.5	62.2	915.3	488.2	427.1	20.9	18.1	1.9	0.9
April	1,296.0	718.5	577.5	248.8	196.0	52.8	1,025.8	502.1	523.7	21.4	18.5	1.9	1.0
May	1,358.7	772.3	586.4	276.2	202.2	74.0	1,061.2	549.7	511.5	21.3	18.5	1.9	0.9
Postal Cheque and Postal Savings Bank Offices													
1964 Dec.	8,003.4	7,640.3	363.1	2,807.5	2,444.4	363.1	—	—	—	5,195.9	5,195.9	—	—
1965 Dec.	8,783.8	8,371.1	412.7	3,074.9	2,662.2	412.7	—	—	—	5,708.9	5,708.9	—	—
1966 Dec.	9,157.4	8,743.3	414.1	3,090.6	2,676.5	414.1	—	—	—	6,066.8	6,066.8	—	—
1967 Feb.	9,292.4	8,904.1	388.3	3,072.2	2,683.9	388.3	—	—	—	6,220.2	6,220.2	—	—
March	9,307.2	8,925.2	382.0	3,051.5	2,669.5	382.0	—	—	—	6,255.7	6,255.7	—	—
April	9,360.5	9,024.8	335.7	3,050.3	2,714.6	335.7	—	—	—	6,310.2	6,310.2	—	—
May	9,432.2	9,045.9	386.3	3,092.7	2,706.4	386.3	—	—	—	6,339.5	6,339.5	—	—
All Other Groups ⁶⁾ 7)													
1964 Dec.	356.5 ¹⁰⁾	272.0	84.5 ¹⁰⁾	213.9 ¹⁰⁾	198.1	15.8 ¹⁰⁾	138.7	70.1	68.6	3.9	3.5	0.3	0.1
1965 Dec.	741.0	637.9	103.1	135.6	114.8	20.8	600.8	518.6	82.2	4.6	4.2	0.3	0.1
1966 Dec.	735.3 ¹¹⁾	578.9 ¹¹⁾	156.4 ¹¹⁾	88.8	77.3	11.5	641.0 ¹¹⁾	496.3 ¹¹⁾	144.7 ¹¹⁾	5.5	5.0	0.3	0.2
1967 Feb.	754.9	597.3	157.6	102.1	88.6	13.5	647.0	503.1	143.9	5.8	5.2	0.4	0.2
March	708.5	541.5	167.0	78.7	62.9	15.8	623.9	472.9	151.0	5.9	5.3	0.4	0.2
April	757.5	574.8	182.7	134.4	111.4	23.0	617.1	457.6	159.5	6.0	5.4	0.4	0.2
May	735.9	542.8	193.1	94.9	69.3	25.6	634.8	467.5	167.3	6.2	5.6	0.4	0.2

¹⁾ For interbank deposits see Table III B 1, Interim Statements, Liabilities; for time deposits classified by maturities see Table III A 9; for savings deposits classified by maturities and categories, and for turnover in savings, see Table III A 10. — ²⁾ Sight deposits are deposits not subject to any fixed period or period of notice. Sight deposits are considered to include also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — ³⁾ Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — ⁴⁾ See footnote ¹⁰⁾ on first page of Table III A 1. — ⁵⁾ See footnote ¹⁰⁾ to Table III A 1. — ⁶⁾ Private and public mortgage banks, instalment credit institutions. — ⁷⁾ Until end-December 1964 the deposits of instalment credit institutions were shown as an aggregate amount under sight deposits; breakdown by sight, time and savings deposits is given as from January 1965. — ⁸⁾ Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million); for movement on these accounts cf. "Statistisches Handbuch der Bank deutscher Länder 1948-1954". — ⁹⁾ Statistical increase of roughly DM 576 million (sight deposits DM 153 million, time deposits DM 423 million). — ¹⁰⁾ Statistical decrease of about DM 122 million (July 1964). — ¹¹⁾ Statistical decrease of roughly DM 49 million (business enterprises and individuals DM 36 million, public authorities DM 13 million). — ¹²⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹³⁾ Sub-group of "Commercial Banks". — ¹⁴⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — ¹⁵⁾ Schulze-Delitzsch and Raiffeisen. — ¹⁶⁾ Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions". — ¹⁷⁾ Provisional.

9. Time Deposits of Non-bank Customers¹⁾ Classified by Maturities²⁾ (Millions of DM)

End of year or month	Total time deposits of non-banks	Time deposits ³⁾ comprise deposits at notice, or fixed period, of ⁴⁾												Total time deposits of non-banks comprise ⁵⁾			
		1 month to less than 6 months						6 months and over									
		Total		1 month to less than 3 months		3 months to less than 6 months		Total		6 months to less than 12 months		12 months and over ⁶⁾		Monies at fixed period	Monies at notice		
		Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities				
All Banking Groups																	
1949	2,108.8	519.4	680.5	306.6	505.1	212.8	175.4	594.2	314.7	143.7	199.4	450.5	115.3				
1950	4,213.3	1,370.5	1,190.1	731.7	695.3	638.8	494.8	1,105.9	546.8	400.0	322.7	705.9	224.1				
1951	5,843.7	2,147.3	1,524.0	1,076.4	862.2	1,070.9	661.8	1,308.5	663.9	585.0	464.3	723.5	399.6				
1952	8,057.5																
1953	10,268.4																
1954	10,117.2																
1955	10,155.3																
1956	12,025.4																
1957	15,585.2	4,292.0	2,931.3	1,978.1	1,307.0	2,313.9	1,624.3	5,077.7	3,284.2	2,486.8	1,486.4	2,590.9	1,797.8				
1958	16,647.6	3,852.4	2,886.2	1,706.9	1,509.7	2,145.5	1,376.5	5,960.1	3,948.9	2,753.4	1,873.2	3,206.7	2,075.7	15,433.1	1,214.5		
1959	18,445.9	3,964.1	2,965.8	1,755.9	1,564.8	2,208.2	1,401.0	6,830.4	4,685.6	2,920.0	1,880.4	3,910.4	2,805.2	17,203.0	1,242.9		
1959 ⁷⁾	18,712.4	3,986.8	3,012.5	1,767.4	1,593.0	2,219.4	1,419.5	6,854.0	4,859.1	2,937.2	1,909.0	3,916.8	2,950.1	17,419.1	1,293.3		
1960 ⁷⁾	19,693.5	4,253.1	2,986.8	1,918.5	1,769.3	2,334.6	1,217.5	7,238.2 ⁸⁾	5,215.4	2,830.4	2,083.3	4,407.8	3,132.1	18,298.8	1,394.7		
1961	21,430.3 ⁹⁾	4,269.2 ¹⁰⁾	3,272.8	1,854.1	2,105.3	2,415.1	1,167.5	7,625.2 ¹¹⁾	5,215.4	2,830.4	2,083.3	4,407.8	3,132.1	19,947.3	1,483.0		
1962 ⁸⁾	23,137.8	4,844.5	3,393.7	2,135.9	2,054.6	2,708.6	1,339.1	8,158.8	6,262.8	2,602.1	2,566.1	5,023.4	3,696.7	21,460.5	1,677.3		
1962 ⁸⁾	23,142.8	4,846.6	3,395.2	2,137.0	2,055.5	2,709.6	1,339.7	8,158.8	6,262.8	2,602.1	2,566.1	5,023.4	3,696.7	21,460.5	1,677.3		
1963	24,811.0	5,197.6	3,893.6	2,293.1	2,371.8	2,824.5	1,521.8	9,388.9	6,410.9	3,041.1	1,904.8	6,347.8	4,506.1	23,081.1	1,729.9		
1964	25,934.8	5,636.5	3,935.5	2,562.5	2,728.5	3,074.0	1,207.0	10,540.3	5,822.5	3,274.9	1,400.1	7,265.4	4,422.4	24,307.6	1,627.2		
1965	26,647.4	6,213.1	3,511.4	2,973.0	2,234.5	3,240.1	1,276.9	11,467.0	5,455.9	2,874.9	1,157.0	8,592.1	4,298.9	25,031.8	1,615.6		
1966	27,214.7 ¹⁴⁾	5,558.4	3,940.9	2,347.6	2,556.3	3,210.8	1,384.6	12,722.0 ¹⁴⁾	4,993.4 ¹⁴⁾	3,901.6	1,681.7	8,820.4 ¹⁴⁾	3,311.7 ¹⁴⁾	25,529.6 ¹⁴⁾	1,685.1		
1966	27,935.1	6,146.8	3,957.3					12,577.1	5,253.9			2,099.6	1,412.7	26,329.9	1,605.2		
1966	29,264.3	6,817.1	4,535.6					12,529.9	5,381.7			2,086.3	1,437.3	27,556.6	1,707.7		
1966	29,412.4	6,948.1	4,746.3	1,825.6	2,270.6	5,122.5	2,475.7	12,405.7	5,312.3	4,194.3	1,939.8	8,211.4	3,372.5	27,794.4	1,618.0		
1966	30,169.7	7,402.5	4,688.6					12,677.0	5,401.6			2,158.4	1,476.4	28,570.7	1,599.0		
1966	30,353.9	7,680.9	5,191.3					12,379.5	5,102.2			2,170.0	1,471.6	28,760.8	1,593.1		
1966	31,901.0	9,103.8	5,357.4	2,538.8	2,100.1	6,565.0	3,257.3	12,519.9	4,919.9	4,383.5	1,627.8	8,136.4	3,292.1	30,372.6	1,538.4		
1967	33,396.5	9,266.8	5,840.3					12,995.5	5,293.9			2,231.2	1,451.2	31,856.9	1,539.6		
1967	34,041.8	9,476.6	6,007.1					13,110.2	5,447.9			2,350.8	1,451.2	32,540.1	1,501.7		
1967	33,126.1	8,624.1	5,757.6	2,015.8	2,362.5	6,608.3	3,395.1	13,303.0	5,441.4	4,668.8	1,608.6	8,634.2	3,832.8	31,636.6	1,489.5		
1967	33,949.2	9,199.2	5,468.9					13,646.7	5,640.4			2,368.8	1,434.1	32,471.1	1,478.1		
1967	35,007.6	9,161.9	5,815.4					14,039.0	5,991.3			2,363.9	1,376.6	33,527.8	1,479.8		
1967	34,117.0																
Commercial Banks⁹⁾																	
1966	19,692.3	7,480.3	2,964.8	1,873.1	987.1	5,607.2	1,977.7	6,834.8	2,412.4	3,044.9	848.3	3,789.9	1,564.1	1,068.0	553.8	18,819.8	872.5
1967	19,276.8	6,884.7	2,996.7	1,368.2	1,097.0	5,516.5	1,899.7	6,944.1	2,451.3	2,977.6	703.9	3,966.5	1,747.4	1,103.9	539.3	18,447.2	829.6
1967	20,109.9	7,383.0	2,922.4					7,278.4	2,526.1				1,095.2	512.8		19,276.1	833.8
1967	20,716.7	7,338.9	3,029.8					7,572.6	2,775.4				1,073.1	454.4		19,891.9	824.8
Big Banks^{9) +)}																	
1966	9,547.2	3,964.2	1,233.4	794.8	377.4	3,169.4	856.0	3,339.4	1,010.2	1,564.6	384.7	1,774.8	625.5	423.4	175.2	9,208.5	338.7
1967	9,770.8	4,141.0	1,312.1	742.8	463.0	3,398.2	849.1	3,301.6	1,016.1	1,463.7	308.0	1,837.9	708.1	421.1	178.0	9,458.5	312.3
1967	10,397.6	4,586.6	1,334.0					3,449.8	1,027.2				398.5	176.6		10,089.2	308.4
1967	10,748.0	4,530.5	1,456.1					3,647.1	1,114.3				387.3	117.2		10,451.8	296.2
State, Regional and Local Banks⁺																	
1966	7,517.5	2,176.3	1,569.8	725.7	570.6	1,450.6	999.2	2,504.6	1,266.8	1,086.3	415.6	1,418.3	851.2	458.8	366.9	7,099.6	417.9
1967	7,263.3	1,955.4	1,535.5	407.1	586.3	1,548.3	949.2	2,532.2	1,240.2	1,064.7	310.9	1,467.5	929.3	454.4	352.5	6,872.6	390.7
1967	7,333.1	1,957.0	1,449.2					2,648.5	1,278.4				468.7	330.9		6,934.0	399.1
1967	7,506.9	1,973.4	1,427.6					2,688.9	1,417.0				458.3	331.9		7,093.5	413.4
Private Bankers⁺																	
1966	1,743.0	785.6	97.4	228.9	27.1	556.7	70.3	749.8	110.2	306.2	36.9	443.6	73.3	112.9	7.2	1,671.1	71.9
1967	1,655.7	582.9	89.2	181.3	29.0	401.6	60.2	817.8	165.8	355.7	65.9	462.1	99.9	116.0	6.7	1,575.9	79.8
1967	1,758.2	625.8	80.8					880.4	171.2					116.1	4.2	1,680.2	78.0
1967	1,824.7	634.8	81.4					928.5	180.0					125.6	4.2	1,743.9	80.8
Central Giro Institutions^{□)}																	
1966	4,789.9	404.5	740.5	107.6	320.9	296.9	419.6	2,577.7	1,067.2	462.5	270.0	2,115.2	797.2	514.3	452.8	4,707.1	82.8
1967	5,710.3	477.3	888.5	102.6	353.7	374.7	534.8	3,004.7	1,339.8	664.5	331.4	2,340.2	1,008.4	543.4	491.2	5,666.9	43.4
1967	5,674.3	532.8	763.8					2,982.2	1,395.5					557.4	504.8	5,632.3	42.0
1967	5,752.4	528.3	741.3					3,014.6	1,468.2					567.1	508.4	5,709.5	42.9
Savings Banks																	
1966	3,971.9	620.1	1,290.7	281.0	708.2	339.1	582.5	1,189.0	872.1	358.4	332.6	830.6	539.5	74.8	225.4	3,759.0	212.9
1967	4,431.7	664.4	1,539.7	278.1	808.0	386.3	721.7	1,279.6	948.0	436.5	399.4	843.1	548.6	83.9	220.5	4,191.1	230.6
1967	4,370.6	682.3	1,378.4					1,306.2	1,002.7					84.2	221.7	4,159.7	210.9
1967	4,662.9	680.5	1,636.3					1,323.2	1,022.9					87.1	211.0	4,441.6	221.3
Central Institutions of Credit Cooperatives^{*)}																	
1966	847.8	41.3	60.6	19.0	11.0	22.3	49.6	676.9	69.0	175.3	32.6	501.6	36.4	152.2	12.6	756.1	91.7
1967	926.2	78.9	49.4	44.9	17.9	34.0	31.5	726.5	71.4	212.2	31.3	514.3	40.1	160.5	13.3	837.0	89.2
1967	903.5	87.4	37.2					702.8	76.1					164.5	13.3	817.4	86.1
1967	905.6	85.6	40.2					707.5	72.3					162.6	14.3	824.2	81.4
Credit Cooperatives (Schulze-Delitzsch)																	
1966	880.0	231.6	83.0	131.0	45.2	100.6	37.8	457.2	108.2	123.5	32.3	333.7	75.9	130.9	27.4	779.6	100.4
1967	929.9	230.6	94.0	112.1	51.8	118.5	42.2	495.0	110.3	134.7	30.9	360.3	79.4	137.2	27.1	819.0	

10. Savings Deposits¹⁾ (Millions of DM)

(a) Savings Deposits by Maturities and Categories²⁾

(b) Turnover in Savings

Period	Amount of savings deposits at end of year or month	Savings deposits with legal period of notice ³⁾	Savings deposits with agreed period of notice ⁴⁾					Note:		Amount of savings deposits at beginning of year or month	Credits	Debits ⁷⁾	Balance of credits and debits ⁸⁾	Interest	Amount of savings deposits at end of year or month
			Total	up to less than 30 months		30 months and over		Holding on security deposits deriving from purchase of securities entitling to premiums ⁹⁾	Amount of savings premiums credited ⁶⁾						
				6 months to less than 12 months	12 months to less than 30 months	Total	among which:								
							carrying tax privileges ⁵⁾	entitling to premiums ⁶⁾							
All Banking Groups															
1950	4,110.7					278.5									
1951	5,087.7					611.8									
1952	7,581.3					972.1									
1953	11,546.5					1,531.5									
1954	17,224.6					2,318.6									
1955	21,373.5	14,130.9 ¹⁴⁾	7,339.7 ¹⁴⁾			2,524.6									
1956	24,275.6	15,712.6 ¹⁴⁾	8,635.0 ¹⁴⁾			2,917.4									
1957	29,388.3	18,478.0 ¹⁴⁾	11,004.3 ¹⁴⁾			3,785.3									
1958	36,102.2	22,891.0 ¹⁴⁾	13,287.0 ¹⁴⁾			4,044.7									
1959	44,268.4	28,669.0 ¹⁴⁾	15,681.4 ¹⁴⁾			4,156.8									
1960 ¹⁵⁾	53,113.5	34,739.4 ¹⁴⁾	18,441.1 ¹⁴⁾			4,216.1	1,407.5	86.6	124.4						
1961	60,424.4	41,198.1 ¹⁴⁾	19,289.3 ¹⁴⁾			4,585.3	1,553.7	392.5	305.2						
1962 ¹⁶⁾	69,705.3					57.1	3,972.0	553.4	571.9						
1963	81,522.2	55,196.9	26,325.3	2,774.3		35.6	6,025.6	797.6	885.7						
1964	94,212.0	63,065.8	31,146.2	2,817.5			8,269.1	1,089.6	1,229.6						
1965	110,677.6	74,404.4	36,273.2	(656.1) ¹⁶⁾	20,888.0	14,729.1		1,408.3	1,542.3						
1966	127,112.0	83,030.0	44,082.0		24,599.8	19,482.2		1,442.5	1,942.9						
1965 Dec.	110,677.6	74,404.4	36,273.2	(656.1) ¹⁶⁾	20,888.0	14,729.1		1,408.3	1,542.3						
1966 Jan.	112,408.8				14,861.7		10,234.9	1,360.5	1,428.2						
Feb.	113,739.8				15,126.9		10,414.1	1,374.9	1,418.8						
March	114,394.4	76,505.6	37,888.8	(517.7) ¹⁶⁾	15,484.9		10,655.6	1,381.3	1,419.9						
April	115,393.6				15,808.0		10,865.6	1,384.6	1,432.4						
May	116,148.6				16,120.6		11,070.8	1,395.8	1,450.5						
June	117,050.7	77,739.9	39,310.8		16,639.9		11,434.4	1,417.5	1,439.8						
July	118,273.4				16,420.4		10,928.3	1,378.8	1,330.0						
Aug.	119,261.3				16,722.8		11,056.2	1,384.6	1,368.6						
Sep.	119,997.0	79,630.2	40,366.8		17,151.7		11,289.2	1,396.5	1,455.3						
Oct.	121,331.0				17,511.5		11,497.4	1,405.5	1,613.8						
Nov.	121,647.9				17,869.1		11,704.1	1,411.5	1,765.8						
Dec.	127,112.0	83,030.0	44,082.0		24,599.8	19,482.2	12,785.5	1,442.5	1,942.9						
1967 Jan.	129,132.3				19,692.4		12,675.7	1,403.0	1,840.9						
Feb.	130,541.7				19,955.5		12,885.8	1,416.1	1,835.5						
March	131,317.4	85,651.1	45,666.3		20,347.8		13,125.4	1,424.1	1,839.5						
April	132,475.7				20,651.7		13,346.2	1,427.4	1,865.4						
May	133,296.0				21,004.7		13,559.1	1,431.5	1,886.6						
June ¹⁷⁾	134,147.4				21,004.7		13,902.7	1,447.5	1,886.6						
Commercial Banks¹¹⁾															
1966	21,662.0	12,313.7	9,348.3		5,767.8	3,580.5	2,204.1	848.4	427.3						
1967	22,389.7	12,651.7	9,738.0		5,924.8	3,813.2	2,316.1	837.5	410.1						
March	22,637.3					3,902.1	2,363.4	840.8	415.1						
April	22,844.0					3,966.4	2,410.1	844.7	419.3						
May															
Big Banks⁹⁾ +)															
1966	12,425.6	7,194.8	5,230.8		3,181.7	2,049.1	1,241.4	547.9	256.6						
1967	12,877.2	7,443.5	5,433.7		3,260.2	2,173.5	1,311.2	541.7	247.0						
March	13,012.5					2,194.4	1,335.8	542.6	250.2						
April	13,122.0					2,223.2	1,361.5	544.2	252.9						
May															
State, Regional and Local Banks¹²⁾ +)															
1966	7,870.6	4,425.0	3,445.6		2,130.9	1,314.7	830.6	254.6	145.6						
1967	8,150.6	4,524.9	3,625.7		2,208.5	1,417.2	873.8	252.0	139.2						
March	8,251.5					1,484.0	894.5	254.3	140.6						
April	8,328.1					1,514.9	913.5	256.4	141.9						
May															
Private Bankers¹³⁾ +)															
1966	1,272.1	646.7	625.4		416.9	208.5	126.0	43.6	24.2						
1967	1,269.8	640.1	629.7		415.9	213.8	124.6	41.5	22.9						
March	1,280.0					214.7	126.4	41.6	23.2						
April	1,290.1					219.2	128.3	41.8	23.4						
May															
Savings Banks															
1966	78,812.6	52,558.7	26,253.9		13,793.1	12,460.8	8,424.7	444.1	1,210.4						
1967	81,315.3	54,299.3	27,016.0		14,157.3	12,858.7	8,581.0	437.3	1,131.3						
March	81,988.4					12,998.0	8,717.7	437.0	1,148.4						
April	82,427.9					13,230.8	8,851.0	437.1	1,163.3						
May															
Credit Cooperatives (Schulze-Delitzsch)															
1966	11,197.1	6,447.0	4,750.1		2,708.3	2,041.8	1,258.0	90.1	178.8						
1967	11,641.4	6,691.9	4,949.5		2,788.6	2,160.9	1,303.3	89.7	172.9						
March	11,748.2					2,189.0	1,326.1	89.8	175.5						
April	11,843.0					2,216.5	1,347.5	89.8	176.5						
May															
Credit Cooperatives (Raiffeisen)															
(Partial data; for overall figures see Table III A 5)															
1966	8,785.8	5,345.3	3,440.5		2,131.4	1,309.1	849.5	18.6	112.9						
1967	9,108.4	5,523.9	3,584.5		2,188.5	1,396.0	873.5	18.5	112.2						
March	9,182.1					1,417.0	886.6	18.4	113.2						
April	9,230.0					1,435.5	897.3	18.3	114.1						
May															
Postal Savings Bank Offices															
1966	6,066.8	6,066.8													
1967	6,255.7	6,173.5	82.2		50.7	31.5									
March	6,310.2					49.8									
April	6,339.5					58.5									
May															
All Other Groups¹⁸⁾															
1966	587.8	298.5	289.3		199.2	90.1	49.3	41.2	13.6						
1967	606.9	310.8	296.1		208.6	87.5	51.4	41.0	13.0						
March	609.5					96.0	52.4	41.3	13.2						
April	611.7					97.2	53.2	41.6	13.3						
May															

1) For breakdown of savings deposits by groups of savers see Table III A 8. — 2) Breakdown of savings deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 3) Legal period of notice = three months. — 4) Classified by maturities according to the maturity categories governing in the past and present the interest payable; cf. Table IV 2 (i). — 5) From July 1964 onwards no longer ascertained, the amount being insignificant. — 6) Under the Savings Premiums Law dated 5 May 1959. — 7) Including the debits to accounts of expelled persons and "old" savers, which debits are not ascertained as a separate item. — 8) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 7). — 9) From January 1960 onwards including Saarland. — 10) In December 1962 the obligation to render returns was newly defined for the credit cooperatives (Raiffeisen). As from December 1962 those credit cooperatives (Raiffeisen) are required to report whose balance-sheet total on 31 December 1961 was DM 2 million or more. — 11) Including specialised commercial banks, which are not shown separately. — 12) Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions; from January 1965 onwards also instalment credit institutions. — 13) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — 14) These figures are based on annual balance-sheet data and include subsequent crediting of interest and supplementary book entries. — 15) Difference from previous end-of-year or end-of-month position due to statistical reasons. — 16) From the coming into force of the Interest Rates Order on 1 March 1965 savings deposits with legal period of notice and those at notice of less than 12 months bore interest at the same rate. By the majority of institutions savings deposits at notice of 6 months to less than 12 months were, therefore, no longer shown separately, such deposits being recorded together with savings deposits with legal period of notice. From June 1966 no longer ascertained. — 17) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 18) Sub-group of "

11. Monies and Loans Taken from Non-banks and Credit Institutions
(including recourse to Central Bank credit, excluding bonds in circulation) Millions of DM

End of year or month	Borrowing from non-banks ¹⁾ *)						Borrowing from credit institutions (including recourse to Deutsche Bundesbank ¹⁾ *)									
	Total	Short-term monies		Medium and long-term monies and loans ²⁾			Total	Recourse to Bundesbank and short-term monies taken						Medium and long-term monies and loans ³⁾		
		Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals		Public authorities	Total	Origin		Category				Total	among which: Credits availed of by customers with credit institutions abroad^{4)}
										Deutsche Bundesbank (excl. equalisation claims temporarily sold ⁵⁾)	Credit institutions	Discount credits taken ⁶⁾	Other borrowing			
All Banking Groups																
1950	3,507.9	148.5	67.4	81.1	3,359.4	150.6	3,208.8	-	-	4,495.3	-	-	1,735.8	5.5	2,797.9	1,515.7
1951	5,924.5	267.6	71.9	195.7	5,656.9	293.2	5,363.7	-	-	5,056.0	-	-	1,500.3	6.3	3,872.2	2,070.0
1952	9,316.0	316.0	112.2	203.8	9,000.0	1,093.4	7,906.6	12,694.1	7,786.6	3,665.8	4,120.8	6,084.0	1,702.6	15.8	4,907.5	2,413.6
1953	12,158.1	305.6	65.5	240.1	11,852.5	2,025.7	9,826.8	12,897.6	6,772.3	2,973.2	3,799.1	4,890.2	1,882.1	76.3	6,125.3	2,757.5
1954	15,965.5 ⁷⁾	140.9	57.2	83.7	15,824.6 ⁸⁾	2,210.5	13,614.1 ⁹⁾	14,921.1	7,185.3	3,044.6	4,140.7	5,126.6	2,058.7	301.8	7,735.8	2,989.3
1955	20,319.8 ¹⁰⁾	271.0	44.6	226.4	20,048.8	2,306.6	17,742.2 ¹¹⁾	18,593.3	9,184.1	4,440.9	4,743.2	6,763.5	2,420.6	345.0	9,409.2	3,020.0
1956	24,523.6 ¹²⁾	371.7	66.6	305.1	24,151.9 ¹³⁾	2,627.2	21,524.7 ¹⁴⁾	18,198.5	7,817.1	2,932.8	4,884.3	5,073.5	2,743.6	580.7	10,381.4	3,140.5
1957	26,835.5 ¹⁵⁾	278.0	99.1	178.9	26,557.4 ¹⁶⁾	2,608.9	23,947.6 ¹⁷⁾	19,195.7	5,467.5	1,479.2	5,477.2	4,099.6	2,856.8	791.6	12,292.7 ¹⁸⁾	3,244.0
1958	27,964.9 ¹⁹⁾	400.0	198.1	201.9	27,564.9 ²⁰⁾	2,496.7	25,045.1 ²¹⁾	21,156.5 ²²⁾	6,956.4	1,842.1	4,625.4	3,023.0	2,444.5	416.3	13,728.2	3,233.5
1959	29,648.9 ²³⁾	474.5	241.8	232.7	29,174.4 ²⁴⁾	2,483.3	26,691.1 ²⁵⁾	20,862.4 ²⁶⁾	5,394.4	1,174.0	4,220.4	3,037.6	2,356.8	183.7	15,468.0 ²⁷⁾	3,084.7
1960 ²⁸⁾	30,218.7 ²⁹⁾	475.1	242.4	232.7	29,743.6 ³⁰⁾	2,496.7	27,246.9 ³¹⁾	21,156.5 ³²⁾	5,504.2	1,202.8	4,301.4	3,111.9	2,392.3	186.7	15,652.3 ³³⁾	3,218.0
1960 ²⁹⁾	33,138.0 ³⁴⁾	587.1	324.6	262.5	32,550.9 ³⁵⁾	2,837.9	29,713.0 ³⁶⁾	25,258.0	7,494.5	1,676.7	5,817.8	3,850.8	3,643.7	473.4	17,763.5	3,798.8
1961	38,081.0 ³⁷⁾	599.8 ³⁸⁾	398.5 ³⁹⁾	201.3	37,481.2 ⁴⁰⁾	3,303.0	34,178.2 ⁴¹⁾	29,585.5	8,716.8	1,607.5	7,109.3	4,324.8	4,392.0	634.5	20,868.7	4,055.9
1962 ⁴²⁾	42,024.9	938.5	498.0	440.5	41,086.4	3,933.6	37,152.8	32,817.7	9,860.0 ⁴³⁾	2,367.3	7,492.7 ⁴⁴⁾	5,507.0	4,353.0 ⁴⁵⁾	615.1	22,957.7 ⁴⁶⁾	4,059.9
1962 ⁴⁷⁾	42,030.6	939.1	498.6	440.5	41,091.5	3,933.6	37,153.0	32,846.8	9,865.4 ⁴⁸⁾	2,367.4	7,498.0 ⁴⁹⁾	5,504.7	4,360.7 ⁵⁰⁾	615.1	22,981.4 ⁵¹⁾	4,060.4
1963	45,634.3 ⁵²⁾	885.2	537.6	347.6	44,748.9 ⁵³⁾	4,276.7	40,472.2 ⁵⁴⁾	35,664.9 ⁵⁵⁾	9,803.2	2,155.0	7,648.2	5,302.7	4,500.5	362.7	25,861.7 ⁵⁶⁾	4,417.5
1964	48,722.7	706.1	485.2	320.9	48,016.6	4,688.4	43,328.2	40,809.2	12,202.1	3,461.1	8,741.0	6,778.7	5,423.4	395.6	28,607.1	4,674.2
1965	50,858.5 ⁵⁷⁾	274.2	150.2	124.0	50,584.3 ⁵⁸⁾	5,283.1	45,301.2 ⁵⁹⁾	48,534.8 ⁶⁰⁾	14,173.7	6,298.4	8,755.3	10,197.1	3,976.6	411.6	34,361.1 ⁶¹⁾	5,243.4
1966	55,214.9 ⁶²⁾	598.4	221.3	377.1	54,616.5 ⁶³⁾	5,393.3 ⁶⁴⁾	49,223.2 ⁶⁵⁾	52,135.1 ⁶⁶⁾	16,959.4	8,428.1	8,531.3	12,831.7	4,127.7	480.0	35,175.7 ⁶⁷⁾	5,435.5
1967	55,251.0	562.2	305.4	256.8	54,688.8	5,435.4	49,253.4	51,774.8	16,564.2	7,895.7	8,668.5	12,597.0	3,967.2	524.2	35,210.6	5,472.4
July	55,455.7	492.7	271.5	221.2	54,963.0	5,508.1	49,454.9	50,562.7	15,053.3	6,193.0	8,860.3	11,052.3	4,001.0	533.2	35,509.4	5,530.4
Aug.	55,522.1	458.2	243.7	214.5	55,063.9	5,479.6	49,584.3	52,065.8	16,131.5	7,478.5	8,653.0	12,199.2	3,932.3	496.1	35,934.3	5,534.7
Sept.	55,500.1	496.2	283.4	212.8	55,003.9	5,521.0	49,482.9	51,926.7	15,505.9	6,972.0	8,533.9	11,534.9	3,971.0	479.1	36,420.8	5,606.8
Oct.	55,570.4	513.2	266.1	247.1	55,357.2	5,565.9	49,791.3	50,932.3	14,284.5	5,684.5	8,600.0	10,225.7	4,058.8	474.8	36,647.8	5,696.6
Nov.	55,870.4	513.2	266.1	247.1	55,357.2	5,565.9	49,791.3	50,932.3	14,284.5	5,684.5	8,600.0	10,225.7	4,058.8	474.8	36,647.8	5,696.6
Dec.	56,118.6 ⁶⁸⁾	477.2	159.7	317.5	55,641.4 ⁶⁹⁾	5,558.8	50,082.6 ⁷⁰⁾	51,797.7 ⁷¹⁾	15,383.3	6,624.0	8,759.3	10,756.8	4,626.5	406.5	36,414.4 ⁷²⁾	5,628.1
1967	55,565.1	439.3	153.0	286.3	55,125.8	5,481.4	49,644.4	50,657.9	14,274.9	6,164.7	8,110.2	10,721.1	3,553.8	422.6	36,383.0	5,641.9
Jan.	55,676.7	331.4	134.7	196.7	55,345.3	5,479.2	49,866.1	50,154.9	13,686.4	5,809.3	7,377.1	10,133.8	3,522.6	399.5	36,468.5	5,676.8
Feb.	55,837.1	297.5	114.9	182.6	55,539.6	5,525.1	50,014.5	50,019.1	13,420.7	5,953.2	7,467.5	10,087.0	3,333.7	409.5	36,598.4	5,699.3
March	55,577.3	184.8	106.6	78.2	55,392.5	5,500.0	49,892.5	51,266.2	14,586.0	6,517.2	8,068.8	11,349.0	3,237.0	449.1	36,680.2	5,686.7
April	55,337.6	144.1	99.2	44.9	55,393.5	5,600.9	49,792.6	49,323.5	13,049.0	5,051.4	7,997.6	9,600.4	3,448.6	467.5	36,476.5	5,729.4
May	55,511.9	146.3	92.8	53.5	55,365.6	5,571.8	49,793.8	-	-	-	-	-	-	-	-	-
Commercial Banks																
1966	3,281.4	70.5	34.8	35.7	3,210.9	1,596.7	1,614.2	12,880.6	7,137.3	3,429.1	3,708.2	5,427.4	1,709.9	400.4	5,743.3	1,856.3
1967	3,135.4	39.1	21.3	17.8	3,096.3	1,541.2	1,555.1	11,659.5	5,901.3	2,827.7	3,073.6	4,700.8	1,200.5	406.3	5,758.2	1,905.4
March	3,043.8	29.2	17.7	11.5	3,014.6	1,516.7	1,497.9	11,247.4	6,417.6	3,242.5	3,175.1	5,301.1	1,116.5	440.7	5,729.8	1,865.8
April	3,070.9	21.0	11.6	9.4	3,049.9	1,584.2	1,465.7	11,638.9	5,906.3	2,753.6	3,152.7	4,580.1	1,326.2	460.4	5,732.6	1,927.6
Central Giro Institutions⁷³⁾																
1966	8,099.8	104.9	21.0	83.9	7,994.9	952.1	7,042.8	7,456.3	874.4	680.5	193.9	528.5	345.9	4.9	6,581.9	1,535.0
1967	7,663.8	17.3	5.3	12.0	7,646.5	875.8	6,770.7	7,477.0	912.2	754.9	157.3	795.9	116.3	1.3	6,564.8	1,547.8
March	7,632.5	15.8	3.8	12.0	7,616.7	870.2	6,746.5	7,671.6	1,085.3	953.8	131.5	999.4	85.9	6.4	6,586.3	1,555.0
April	7,514.0	4.2	2.2	2.0	7,509.8	859.5	6,650.3	7,389.0	832.7	687.9	144.8	719.6	113.1	5.0	6,556.3	1,564.5
Savings Banks																
1966	3,255.8	138.9	9.4	129.5	3,116.9	164.1	2,952.8	6,462.6	962.5	761.3	201.2	929.2	33.3	-	5,500.1	61.2
1967	3,220.5	83.1	4.2	78.9	3,137.4	175.0	2,962.4	6,334.2	858.3	695.6	162.7	809.2	49.1	-	5,475.9	60.7
March	3,126.8	7.9	2.5	5.4	3,118.9	173.3	2,945.6	6,469.4	994.8	808.3	186.5	928.0	66.8	-	5,474.6	60.6
April	3,128.4	2.2	1.8	0.4	3,126.2	188.5	2,937.7	6,299.6	845.2	683.8	161.4	806.9	38.3	-	5,454.4	60.6
Central Institutions of Credit Cooperatives⁷⁴⁾																
1966	336.1 ⁷⁵⁾	-	-	-	336.1 ⁷⁶⁾	212.2	123.9 ⁷⁷⁾	2,621.1 ⁷⁸⁾	330.9	298.5	31.4	314.6	16.3	-	2,290.2 ⁷⁹⁾	38.7
1967	329.4	1.0	1.0	-	328.4	205.3	123.1	2,675.0	280.1	271.4	8.7	266.5	13.6	-	2,394.9	38.9
March	320.3	1.0	1.0	-	319.3	195.9	123.4	2,789.4	350.3	348.9	1.4	349.7	0.6	-	2,439.1	39.2
April	329.4	1.0	1.0	-	328.4	204.4	124.0	2,713.6	311.9	305.4	6.5	306.8	5.1	-	2,401.7	39.8
Credit Cooperatives⁸⁰⁾																
1966	258.0	15.7	10.4	5.3	242.3	103.3	139.0	2,771.1	483.9	79.2	404.7	311.4	172.5	0.2	2,287.2	13.3
1967	248.5	10.7	6.3	4.4	237.8	93.5	144.3	2,682.6	349.8	54.9	294.9	245.5	104.3	0.0	2,332.8	12.9
March	237.0	15.5	10.1	5.4	241.5	97.3	144.2	2,755.8	397.7	63.8	333.9	297.2	100.5	0.0	2,358.1	13.1
April	237.5	14.4	9.0	5.4	243.1	98.4	144.7	2,727.2	381.4	63.3	318.1	271.6	109.8	0.1	2,345.8	12.7
Private and Public Mortgage Banks																
1966	11,368.0 ⁸¹⁾	18.6	12.5	6.1	11,349.4 ⁸²⁾	1,003.1	10,346.3 ⁸³⁾	6,345.9 ⁸⁴⁾	46.4	1.1	45.3	1.1	45.3	-	6,299.5 ⁸⁵⁾	899.9
1967	11,566.1	0.0	0.0	0.0	11,566.1</											

1. Interim Statements

Millions

Assets

End of year or month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾			Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
All Banking Groups¹⁾															
1949	3,540	-	1,645.8	1,371.1	82.8	2,007.2	1,862.2	-	1,695.3	1,434.4	275.9	-	-	-	
1950	3,621 ¹⁰⁾	35,515.5	2,171.7	1,862.6	85.8	2,324.5	2,054.9	249.0	2,676.2	2,378.5	528.8	-	-	526.8	
1951	3,795 ¹¹⁾	45,277.1	3,210.4	2,806.6	106.0	3,431.8	2,910.2	388.3	3,776.9	3,434.4	945.1	-	-	714.4	
1952	3,782	59,010.7	3,581.0	3,114.9	125.5	4,661.9	3,496.6	440.2	6,230.9	5,714.6	1,039.3	-	-	1,331.9	
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	-	-	2,629.7	
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	-	-	4,769.3	
1955	3,631 ¹²⁾	113,791.0	5,191.6	4,590.1	165.8	8,720.2	5,395.9	663.4	9,793.6	9,197.6	1,197.9	-	-	6,559.2	
1956	3,658	130,289.7	6,404.9	5,689.9	223.6	9,709.0	6,303.1	827.7	11,535.3	10,868.0	1,789.0	-	-	6,838.8	
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	446.1	-	8,227.5	
1958	3,663	177,289.1	9,806.0	8,888.1	285.1	17,177.2	8,412.9	946.5	13,327.4	12,713.6	6,167.1	599.9	73.5	13,072.7	
1959	3,678	204,052.9	10,830.9	9,875.3	280.7	18,294.6	9,893.6	1,062.7	14,845.4	13,966.9	4,463.2	1,231.4	1,265.1	16,881.6	
1959 ¹³⁾	3,749	207,425.4	11,010.7	10,030.9	284.5	19,095.3	10,305.0	1,093.4	15,166.4	14,256.2	4,498.3	1,231.4	1,272.7	17,072.4	
1960 ¹⁴⁾	3,792	233,071.9	14,630.5	13,562.4	280.7	20,109.4	11,507.8	1,075.6	16,018.9	15,006.8	5,622.6	379.5	1,094.6	17,609.9	
1961	3,803	271,139.4	13,866.8	12,515.9	477.5	26,007.6	14,030.8	1,819.7	17,927.7	16,773.6	5,418.9	1,195.3	1,484.6	20,793.9	
1962 ¹⁵⁾	3,805	302,040.3	14,864.1	13,267.9	422.8	28,109.5	15,408.4	1,506.0	18,577.2	17,285.6	5,056.1	716.2	1,646.1	23,964.2	
1962 ¹⁶⁾	3,776	302,289.4	14,868.7	13,268.0	423.7	28,160.0	15,430.4	1,508.0	18,581.9	17,289.8	5,056.1	716.2	1,646.1	23,970.6	
1963	3,785 ¹⁷⁾	341,682.0	16,555.6	14,821.7	445.0	32,229.7	17,256.5	1,627.7	20,000.1	18,833.8	5,942.4	832.5	2,070.9	27,607.0	
1964	3,768	380,754.0	17,679.1	15,938.0	433.5	34,467.1	19,115.4	1,546.0	21,642.7	20,168.9	3,707.7	851.5	2,877.1	31,613.5	
1965	3,746	425,262.5	19,271.3	17,374.3	472.8	39,200.1	22,245.8	1,605.4	22,201.7	20,066.8 ¹⁸⁾	3,199.7	810.0	2,866.8	35,366.7	
1966	3,732	437,183.0	17,070.8	14,559.7	333.6	39,282.7	20,367.5	1,414.1	19,252.1	17,493.1	2,821.6	374.2	2,758.5	35,742.1	
July	3,732	438,113.9	17,789.1	15,384.6	320.8	39,191.1	20,194.6	1,251.8	19,666.1	17,935.3	2,713.6	334.1	2,711.0	35,550.3	
Aug.	3,730	445,553.8	18,216.9	15,800.9	267.3	43,450.0	22,999.6	1,242.7	20,781.3	19,046.1	2,445.6	434.0	2,683.7	35,638.6	
Sep.	3,728	447,797.6	17,610.5	15,405.6	254.3	43,044.2	21,519.8	1,457.3	19,543.7	17,866.6	2,593.0	481.1	2,742.2	35,772.6	
Oct.	3,726	453,499.8	18,001.8	15,694.7	268.5	44,567.8	22,780.0	1,317.7	19,769.7	18,084.1	3,389.2	493.3	2,786.2	35,968.4	
Nov.	3,725	459,238.8	17,177.4	14,684.5	286.0	47,318.8	25,326.0	1,335.8	20,814.8	18,986.4	4,539.5	463.4	2,757.9	36,221.0	
Dec.	3,710	465,017.9	21,128.7	18,980.8	469.0	45,057.4	23,829.0	1,305.3	22,808.7	21,055.0	4,096.5	224.2	2,970.3	36,541.3	
1967	3,704	463,782.2	17,466.8	15,163.7	290.0	46,931.9	24,265.8	1,212.6	21,136.6	19,491.2	5,680.4	220.1	3,906.0	36,786.8	
Feb.	3,704	471,433.5	18,889.1	14,580.9	303.2	51,423.0	26,091.5	1,315.3	21,212.2	19,574.2	6,101.6	240.0	4,140.3	37,554.2	
March	3,703	472,215.8	15,299.6	13,003.5	272.4	50,601.7	23,111.8	1,405.8	20,966.5	18,988.8	6,405.1	239.9	4,221.6	38,224.5	
April	3,702	475,215.0	15,927.1	13,586.7	245.4	51,415.6	22,215.6	1,548.8	20,495.0	18,589.4	7,098.8	266.1	4,159.0	38,481.3	
May	3,701	482,594.4	14,798.0	12,233.0	303.3	54,582.9	22,537.1	1,363.5	21,777.4	19,633.2	7,473.9	463.8	4,442.5	39,679.7	
June ¹⁹⁾	6,425.6	471.2	4,518.2	40,215.1	
Commercial Banks															
1963 Dec.	360 ²⁵⁾	84,220.6	7,259.7	6,590.1	205.3	7,193.5	5,494.2	996.7	12,896.4	12,267.3	1,486.9	409.0	529.7	7,228.1	
1964 Dec.	354	92,011.6	6,691.3	6,091.3	199.1	8,428.5	6,490.7	937.3	13,799.4	13,110.4	649.2	595.8	899.7	8,239.3	
1965 Dec.	352	99,618.7	7,815.3	7,117.6	216.8	9,039.2	7,336.6	944.2	13,897.4	13,196.6	624.2	622.5	558.8	9,332.2	
1966 Dec.	345	108,335.6	8,349.2	7,541.8	222.4	10,239.4	8,286.5	1,253.4	14,282.0	13,663.4	1,604.8	186.7	670.5	9,346.2	
1967	342	107,273.4	6,102.0	5,263.7	87.6	11,675.7	9,129.5	683.9	13,392.4	12,827.4	2,374.5	202.5	955.2	9,342.2	
Feb.	342	106,853.8	5,267.7	4,435.7	90.3	11,732.3	8,554.7	706.9	13,346.2	12,671.3	2,340.0	202.4	977.8	9,536.3	
March	341	107,646.8	4,870.5	4,076.5	82.4	12,436.4	8,997.0	726.2	13,355.7	12,584.0	2,374.3	228.6	948.0	9,405.5	
April	341	109,359.5	4,990.6	4,052.9	99.6	12,983.7	8,268.2	728.2	13,851.2	13,100.4	2,918.4	426.3	1,069.3	9,624.6	
Big Banks²⁰⁾ +)															
1963 Dec.	6	36,929.8	3,847.1	3,502.7	99.8	2,076.2	1,882.1	566.7	6,580.3	6,452.1	1,256.3	339.7	356.1	3,499.1	
1964 Dec.	6	39,308.6	3,786.2	3,449.5	89.4	2,223.6	1,981.8	494.7	7,360.0	7,159.8	568.7	487.6	661.4	3,775.8	
1965 Dec.	6	41,726.0	4,189.9	3,817.9	102.7	2,379.2	2,187.1	501.8	7,104.1	6,957.6	538.9	508.2	295.5	4,187.3	
1966 Dec.	6	45,724.4	4,484.8	4,056.4	108.6	2,454.2	2,334.9	694.4	7,183.2	7,124.1	1,510.2	76.7	278.7	4,234.9	
1967	6	46,601.6	3,609.6	3,132.6	41.2	4,465.2	3,944.5	325.3	7,033.1	6,941.1	2,180.2	96.6	403.4	4,183.4	
Feb.	6	46,133.5	3,015.3	2,544.3	43.8	4,121.3	3,255.0	346.6	7,296.8	7,109.1	2,130.2	96.6	417.8	4,327.5	
March	6	47,094.7	3,337.9	2,856.9	37.1	5,331.7	4,279.1	403.9	7,310.1	7,078.1	2,142.2	120.7	389.7	4,191.0	
April	6	47,658.4	2,865.4	2,327.0	50.3	5,387.5	3,666.0	387.3	7,219.7	7,021.1	2,636.2	318.4	466.3	4,214.5	
State, Regional and Local Banks²¹⁾															
1963 Dec.	98	36,617.3	2,694.0	2,425.0	86.3	3,620.1	2,498.5	313.9	4,681.9	4,315.6	228.1	59.8	156.6	2,577.0	
1964 Dec.	100	40,883.6	2,718.8	2,449.6	89.8	4,385.0	3,030.2	338.5	4,806.1	4,444.5	79.7	93.7	224.3	3,192.6	
1965 Dec.	103	44,664.7	2,777.7	2,500.4	92.2	4,612.0	3,441.2	326.9	4,978.6	4,562.1	84.7	92.4	211.1	3,677.2	
1966 Dec.	105	48,621.4	3,037.9	2,740.8	91.4	5,589.8	4,217.7	407.2	5,143.2	4,701.3	93.8	80.5	354.5	3,640.5	
1967	105	47,423.1	1,993.6	1,685.8	36.9	5,365.8	3,800.4	276.3	4,555.9	4,193.8	193.7	80.4	513.4	3,375.5	
Feb.	105	47,768.6	1,745.4	1,439.0	36.6	5,842.8	3,853.8	283.7	4,381.0	4,003.9	209.2	80.3	515.5	3,800.4	
March	105	47,386.7	1,862.1	1,554.8	36.6	5,418.5	3,258.1	250.5	4,335.8	3,912.4	231.5	80.4	532.2	3,817.9	
April	105	48,222.3	1,612.4	1,273.8	39.2	5,632.5	3,121.9	253.5	4,702.5	4,269.3	281.6	80.4	573.9	3,961.3	
Private Bankers²²⁾ +)															
1963 Dec.	219 ²³⁾	7,751.0	577.0	525.0	15.3	909.0	771.9	100.3	1,285.8	1,160.0	2.0	9.5	14.9	955.7	
1964 Dec.	209	8,419.5	668.6	619.2	14.9	1,173.3	1,025.7	82.9	1,265.2	1,144.2	0.3	14.5	12.6	1,093.8	
1965 Dec.	204	9,279.3	646.7	593.6	15.1	1,371.1	1,203.4	93.3	1,386.1	1,278.1	0.1	21.9	21.4	1,201.6	
1966 Dec.	197	9,674.0	635.9	578.8	17.9	1,330.5	1,142.0	124.0	1,508.8	1,419.1	-	29.5	14.7	1,238.6	
1967	194	9,233.2	430.5	379.7	7.7	1,190.0	1,000.6	76.1	1,411.5	1,326.7	-	25.5	15.4	1,197.5	
Feb.	194	9,217.4	427.7	375.9	8.0	1,216.8	998.2	66.7							

of the Credit Institutions*)
of DM

Assets

Equalisation claims *)	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings" and Equalisation of Burdens *)	Assets											End of year or month	
		Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans *)		Participations	Real estate and buildings		Other assets *)
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
							Long-term lending	Loans on a trust basis						
All Banking Groups *)														
5,531.1	—	8,102.8	7,357.8	745.0	1,906.8	1,776.7	—	360.7	1,074.9	—	—	—	—	1949
5,991.6	—	10,593.7	9,722.1	871.6	8,032.4	5,886.1	2,146.3	728.7	3,297.0	257.0	85.8	441.9	1,026.1	1950
6,074.0	—	11,530.6	10,565.5	965.1	11,957.2	9,048.3	2,908.9	1,291.5	4,836.5	488.2	159.0	588.3	1,149.7	1951
6,299.5	—	14,062.5	12,875.9	1,186.6	16,345.9	12,744.2	3,601.7	2,327.9	6,732.4	637.0	235.7	794.3	1,399.8	1952
6,465.6	341.7	17,513.2	15,928.4	1,584.8	22,266.3	17,826.5	4,439.8	3,329.8	9,427.2	939.6	340.4	981.1	1,461.4	1953
6,678.9	1,391.4	20,333.2	18,547.1	1,786.1	28,554.0	23,370.6	5,183.4	6,656.9	12,828.5	2,410.3	398.8	1,151.6	1,751.1	1954
6,422.0	1,728.3	22,506.2	20,495.6	2,010.6	37,012.9	30,909.7	6,103.2	9,749.8	16,497.5	3,691.5	530.0	1,351.4	2,024.0	1955
6,419.1	1,895.6	24,525.2	22,505.0	2,020.2	43,282.9	36,668.4	6,614.5	12,294.7 ¹³⁾	19,956.6	4,539.0 ¹⁴⁾	616.0	1,601.0	2,061.4	1956
6,342.8	1,924.1	26,326.1	24,240.4	2,085.7	49,851.1	42,207.6	7,643.5	13,764.9	23,504.2	5,674.2	742.6	1,809.4	2,328.8	1957
6,261.2	1,901.8	28,198.3	25,912.1	2,286.2	59,246.5	50,739.1	8,507.4	14,734.1	28,099.2	6,731.4	789.5	1,994.7	2,527.6	1958
6,338.5	1,862.4	33,131.5	30,317.0	2,814.5	70,859.3	61,140.6	9,718.7	16,380.0	34,707.2	7,680.3	897.1	2,168.2	3,037.4	1959
6,338.5	1,862.4	33,483.8	30,649.9	2,835.9	72,065.2	62,324.3	9,740.9	16,446.8	35,450.7	7,723.1	909.1	2,208.3	3,118.2	1959 ¹⁵⁾
6,405.4 ¹⁶⁾	1,817.1	39,586.9	36,404.6	3,182.3	83,263.7	71,994.7	11,269.0	17,905.0	41,990.3	8,613.7	1,029.8	2,393.4	3,513.5	1960 ¹⁶⁾
6,312.3	1,787.7	46,202.0 ¹⁸⁾	42,649.5 ¹⁸⁾	3,552.5	98,435.2	84,852.1	13,583.1	20,329.0 ¹⁸⁾	49,428.4	9,426.1	1,320.1 ¹⁷⁾	2,687.4	4,829.6 ¹⁹⁾	1961
6,178.9	1,894.3	52,103.3 ²¹⁾	48,063.7 ²²⁾	4,039.6 ²³⁾	114,848.1	99,345.6	15,502.5	22,387.6 ²⁴⁾	58,017.3	10,529.6	1,469.7	2,943.4	5,058.1	1962 ²⁰⁾
6,164.8	1,890.6	52,175.1 ²¹⁾	48,135.4 ²²⁾	4,039.7 ²³⁾	114,951.8	99,448.8	15,503.0	22,398.6 ²⁴⁾	58,088.2	10,537.2	1,468.3	2,951.4	5,062.8	1962 ²⁰⁾
6,084.4	2,130.3	57,572.3	53,282.1	4,290.2	133,671.3	115,952.4	17,718.9	24,558.3	67,286.0	11,699.4	1,622.2	3,213.0	5,177.4 ²⁰⁾	1963
6,037.3	2,423.6	64,672.6 ²⁸⁾	59,459.3 ²⁸⁾	5,213.3 ²⁹⁾	152,573.6 ³¹⁾	132,910.6 ³²⁾	19,663.0 ³³⁾	28,577.0 ³⁴⁾	76,097.3 ³¹⁾	14,649.0 ³⁵⁾	1,834.0	3,519.0	5,854.7	1964
5,999.3	2,622.8	73,224.4	68,117.8	5,106.6	173,410.6 ³⁷⁾	151,041.7 ³⁷⁾	22,368.9	31,399.6 ³⁸⁾	86,393.9	16,215.2	2,038.6	3,923.8	6,777.2	1965
6,007.5	2,763.4	81,267.5 ³⁹⁾	75,817.3 ⁴⁰⁾	5,450.2 ⁴¹⁾	177,966.2 ⁴²⁾	156,721.9 ⁴³⁾	21,244.3 ⁴⁴⁾	35,350.5 ⁴⁵⁾	87,821.5 ⁴⁶⁾	18,571.1 ⁴⁷⁾	2,177.9	4,130.5	7,007.2	June 1966
5,995.7	2,763.5	80,389.2	75,351.7	5,037.5	179,471.3	158,017.9	21,453.4	35,545.9	88,491.6	18,692.8	2,210.0	4,184.3	6,548.2	July
6,018.3	2,765.9	79,944.7	75,049.5	4,895.2	181,098.9	159,489.0	21,609.9	35,809.5	89,270.9	18,844.2	2,219.3	4,230.6	6,898.3	Aug.
6,017.1	2,814.5	82,300.9	77,065.3	5,235.6	182,153.9	160,363.7	21,790.2	36,032.4	89,853.5	18,947.6	2,225.9	4,301.2	7,136.3	Sep.
6,016.9	2,869.3	81,882.1	76,895.4	4,986.7	183,643.0	161,640.7	22,002.3	36,207.9	90,531.9	19,066.3	2,238.3	4,349.5	7,401.0	Oct.
6,027.4	2,871.4	82,417.6	77,249.2	5,168.4	184,915.9	162,868.9	22,047.0	36,362.2	91,195.0	19,185.9	2,257.8	4,412.4	7,743.8	Nov.
5,929.7	2,813.1	82,872.9	77,305.2	5,567.7	185,910.8	163,900.7	22,010.1	36,727.0	91,768.3	19,364.7	2,344.9	4,477.3	7,491.4	Dec.
5,936.1	2,873.3	81,592.5	76,107.8	5,484.7	187,187.4	165,136.1	22,051.3	36,930.4	91,993.4	19,461.0	2,317.3	4,448.8	7,681.5	Jan. 1967
5,944.4	2,873.4	82,078.8	76,713.1	5,365.7	189,007.8 ⁴⁸⁾	166,779.8 ⁴⁸⁾	22,228.0	36,831.4 ⁴⁹⁾	92,382.6	19,245.1	2,322.7	4,457.4	7,763.6	Feb.
5,945.9	2,919.6	82,710.6	77,309.0	5,401.6	190,281.5	167,761.3	22,520.2	36,944.5	93,176.4	19,290.7	2,338.0	4,473.2	7,813.1	March
5,953.0	2,967.8	82,647.1	77,301.3	5,345.8	191,514.7	168,686.2	22,828.5	37,087.8	93,755.2	19,401.0	2,382.1	4,523.7	7,626.6	April
5,952.0	2,971.5	82,614.9	77,211.4	5,403.5	192,810.4	170,027.9	22,782.5	37,264.8	94,383.4	19,457.9	2,341.1	4,592.2	8,053.5	May
...	...	...	...	...	...	...	...	...	...	...	...	...	...	June ¹⁹⁾
Commercial Banks														
1,699.8	259.6	28,600.3	25,809.5	2,790.8	10,828.8	10,561.8	267.0	1,631.8	4,541.9	521.1	874.3	856.9	1,224.4 ²⁷⁾	Dec. 1963
1,679.1	316.7	31,637.6	28,430.9	3,206.7	12,588.3	12,279.9	308.4	1,486.4	5,428.7	578.8	1,036.0	906.9	1,213.0	Dec. 1964
1,652.1	339.5	35,080.0	32,183.3	2,896.7	14,247.4	13,797.3	450.1	1,500.7	6,255.4	621.5	1,179.9	950.9	1,535.3	Dec. 1965
1,612.9	375.4	39,116.9	35,818.6	3,298.3	15,294.8	14,756.3	538.5	1,627.0	6,596.5	642.3	1,346.4	1,068.6	1,595.7	Dec. 1966
1,610.1	377.7	38,668.6	35,438.6	3,230.0	15,752.6	15,198.8	553.8	1,655.3	6,625.7	640.1	1,334.6	1,087.9	1,830.3	Feb. 1967
1,611.1	390.8	38,629.3	35,445.1	3,184.2	15,840.5	15,273.4	567.1	1,673.1	6,642.2	640.2	1,350.6	1,090.6	1,936.3	March
1,612.9	393.9	38,218.2	35,112.8	3,165.4	15,864.0	15,283.8	580.2	1,673.4	6,660.6	640.1	1,382.2	1,094.9	1,747.9	April
1,612.9	394.1	38,318.3	35,078.0	3,247.5	16,058.5	15,502.8	557.7	1,719.8	6,687.1	642.0	1,355.3	1,095.7	1,987.6	May
Big Banks *) +)														
932.5	97.2	13,996.8	12,509.1	1,487.7	1,853.0	1,814.6	38.4	228.5	1.3	—	258.2	421.8	520.5	Dec. 1963
924.3	127.2	15,371.6	13,528.9	1,842.7	2,053.7	1,991.1	62.6	152.9	1.3	—	323.5	441.6	466.4	Dec. 1964
911.2	158.5	16,964.8	15,394.6	1,570.2	2,349.5	2,246.3	103.2	154.7	1.7	—	368.5	459.3	551.9	Dec. 1965
901.0	187.5	19,174.3	17,333.3	1,841.0	2,777.3	2,631.9	145.4	166.6	2.2	—	417.0	560.5	514.5	Dec. 1966
900.6	188.7	18,698.7	16,898.3	1,800.4	2,872.7	2,726.7	146.0	169.5	2.3	—	418.0	563.8	451.3	Feb. 1967
900.6	198.4	18,589.9	16,842.7	1,747.2	2,943.3	2,797.2	146.1	167.7	2.3	—	419.6	563.4	554.7	March
900.6	198.8	18,089.2	16,402.9	1,686.3	2,915.7	2,769.2	146.5	166.9	2.1	—	441.0	563.9	554.2	April
900.7	198.9	18,171.3	16,394.0	1,777.3	3,064.7	2,918.7	146.0	205.9	2.3	—	441.1	564.0	566.2	May
State, Regional and Local Banks +)														
706.8	152.3	10,770.1	9,659.0	1,111.1	8,354.0	8,132.2	221.8	1,076.4	4,460.9	395.2	338.2	317.8	444.6 ⁶⁷⁾	Dec. 1963
696.1	177.3	12,063.9	10,895.6	1,168.3	9,754.4	9,521.0	233.4	971.6	5,318.9	447.2	412.5	344.8	485.6	Dec. 1964
683.9	166.7	13,431.6	12,307.1	1,124.5	11,014.0	10,708.6	305.4	885.4	6,132.9	492.5	362.8	362.8	652.7	Dec. 1965
656.2	171.7	14,889.5	13,637.9	1,251.6	11,564.3	11,227.1	337.2	987.6	6,482.5	513.2	628.4	370.8	770.8	Dec. 1966
656.1	173.7	14,775.3	13,552.4	1,222.9	11,880.5	11,527.1	353.4	983.2	6,509.7	511.8	621.8	386.8	1,053.2	Feb. 1967
657.0	176.7	14,927.8	13,691.8	1,236.0	11,902.8	11,536.9	365.9	991.9	6,527.6	513.0	619.0	388.7	1,078.2	March
658.8	179.1	15,008.3	13,750.4	1,257.9	11,968.7	11,587.8	380.9	989.4	6,545.5	513.0	624.8	390.2	880.3	April
658.7	179.2	15,022.4	13,752.1	1,270.3	11,999.5	11,642.1	357.4	998.2	6,573.2	515.9	597.4	390.9	1,117.1	May
Private Bankers +)														
48.9	9.8	2,860.8	2,716.3	144.5	328.4	321.7	6.7	146.2	34.8	7.2	211.7	94.1	181.6	Dec. 1963
47.3	11.8	3,059.3	2,929.2	130.1	347.3	336.6	10.7	153.6	63.5	9.3	224.2	98.2	151.7	Dec. 1964
45.8	14.0	3,364.6	3,223.5	141.1	404.3	368.8	35.5	221.0	75.9	8.7				

Liabilities

End of year or month	Number of reporting institutions ²⁾	Total of liabilities	Deposits ⁴⁾								Borrowed funds ⁴⁾				
			Total	Deposits by non-banks ⁵⁾			Interbank deposits			Total	among which:				
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits		Time deposits	Total	Short-term borrowings		Credits available by customers with credit institutions abroad ⁶⁾
													Total ⁴⁾	among which: from credit institutions ⁴⁾	
All Banking Groups¹⁾															
1949	3,540		15,252.2 ¹¹⁾	13,759.1 ¹¹⁾	8,573.9	2,108.8	3,076.4	1,493.1	1,205.3	287.8	1,492.3	302.8	1,735.8	5.5	
1950	3,621 ¹²⁾	35,515.5	19,897.5 ¹¹⁾	17,981.6 ¹¹⁾	9,657.6	4,213.3	4,110.7	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,767.9	6.3	
1951	3,795 ¹⁴⁾	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.7	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	15.8	
1952	3,782	59,010.7	32,956.7	28,084.9	12,446.1	6,057.5	7,581.3	4,871.8	2,248.3	2,632.5	2,728.6	2,018.6	1,702.6	76.3	
1953	3,781	74,701.0	41,888.6	35,336.3	13,521.4	10,268.4	11,546.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1	301.8	
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	9,067.9	3,835.8	5,232.1	3,316.1	2,199.6	2,058.7	345.0	
1955	3,631 ¹⁵⁾	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	2,420.6	580.7	
1956	3,658	130,289.7	66,846.2	55,679.3	19,378.3	12,025.4	24,275.6	11,166.9	5,254.8	5,912.1	4,677.3	3,115.3	2,743.6	791.6	
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,856.8	416.3	
1958	3,663	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	2,454.5	183.8	
1959	3,678	204,052.9	111,888.1	91,171.7	28,457.4	18,445.9	44,268.4	20,716.4	8,609.7	12,106.7	4,869.0	2,831.3	2,356.8	186.7	
1959 ¹⁷⁾	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.1	12,382.3	4,920.1	2,867.4	2,392.3	187.4	
1960 ¹⁸⁾	3,792	233,071.9	126,734.6	104,051.3	31,244.3	19,693.5	53,113.5	22,683.3	9,906.1	12,777.2	6,834.1	4,230.8	3,643.7	473.4	
1961	3,803	271,199.4	147,494.3 ²²⁾	118,344.1 ²²⁾	36,489.4 ²²⁾	21,430.3 ²²⁾	60,424.4	29,150.2	12,544.4	16,605.8	8,008.8 ²²⁾	4,991.8	4,392.0	634.5	
1962 ²³⁾	3,805	302,040.3	163,196.5	132,880.2	40,037.1	23,137.8	69,705.3	30,316.3	12,951.3	17,365.0	8,370.0 ²⁵⁾	5,291.5 ²⁵⁾	4,353.0 ²⁵⁾	615.1	
1962 ²⁴⁾	3,776	302,289.4	163,397.8	133,080.9	40,064.2	23,142.8	69,875.9	30,316.9	12,951.4	17,365.5	8,381.5 ²⁵⁾	5,299.8 ²⁵⁾	4,360.2 ²⁵⁾	615.1	
1963	3,785 ²⁸⁾	341,682.0	185,210.4	149,859.4	43,326.2	24,811.0	81,522.2	35,551.0	14,823.0	20,728.0	8,710.6	5,385.7	4,500.5	399.5	
1964	3,768	380,754.0	204,083.5 ²²⁾	166,419.2 ²²⁾	46,272.4 ²²⁾	25,934.8	94,212.0	37,664.3	16,266.9	21,397.4	9,583.6	6,129.5	5,233.4	395.6	
1965	3,746	425,262.5	229,105.1	187,475.3	50,150.3	26,647.4	110,677.6	41,629.8	16,508.7	25,121.1	10,344.3	4,250.8	3,976.6	411.6	
1966	3,732	447,183.0	233,084.0 ⁴¹⁾	192,426.4 ⁴¹⁾	48,161.0	27,214.7 ⁴¹⁾	117,050.7	40,657.6	16,877.0	23,780.6	11,327.3 ⁴²⁾	4,726.1	4,127.7	480.0	
1966	3,732	438,113.9	233,334.4	193,418.8	47,210.3	27,935.1	118,273.4	39,915.6	15,335.9	24,579.7	10,892.1	4,529.4	3,962.4	524.2	
1966	3,730	445,553.8	240,135.8	196,205.9	47,680.3	29,264.3	119,261.3	43,929.9	16,627.9	27,302.0	10,919.1	4,493.7	4,001.0	533.2	
1966	3,728	447,797.6	239,525.6	196,037.3	46,627.9	29,412.4	119,997.0	43,488.3	16,441.1	27,047.2	10,938.9	4,390.5	3,932.3	496.1	
1966	3,726	452,499.8	242,999.4	198,553.9	47,053.2	30,169.7	121,331.0	44,445.5	16,742.5	27,703.0	11,116.2	4,467.2	3,971.0	479.1	
1966	3,725	459,238.8	247,894.7	201,065.2	49,063.4	30,353.9	121,647.9	46,829.5	17,612.0	29,167.6	11,412.0	4,572.0	4,071.8	474.8	
1967	3,710	465,017.9	253,334.2	208,896.4	49,883.4	31,901.0	127,112.0	46,437.8	18,046.3	28,391.5	11,768.4	5,103.7	4,626.5	406.5	
1967	3,704	463,782.2	254,536.4	208,636.4	46,107.6	33,396.5	129,132.3	45,900.0	16,400.9	29,491.0	10,413.7	3,993.1	3,553.8	422.6	
1967	3,704	471,433.5	261,696.6	211,839.7	47,256.2	34,041.8	130,541.7	49,856.9	17,999.5	31,857.4	10,287.2	3,884.0	3,552.6	399.5	
1967	3,703	472,215.8	260,346.0	210,845.4	46,401.9	33,126.1	131,317.4	49,500.6	16,859.5	32,641.1	9,846.9	3,612.4	3,333.7	409.5	
1967	3,702	475,315.0	263,263.8	213,659.8	47,234.9	33,949.2	132,475.7	49,604.0	15,881.6	33,722.4	9,413.8	3,421.8	3,237.0	449.1	
1967	3,701	482,594.4	269,371.3	216,862.8	48,559.2	35,007.6	133,296.0	52,508.5	16,748.4	35,760.1	9,395.8	3,592.7	3,448.6	467.5	
1967	3,701	482,594.4	269,371.3	216,862.8	48,559.2	35,007.6	133,296.0	52,508.5	16,748.4	35,760.1	9,395.8	3,592.7	3,448.6	467.5	
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1967	3,701	482,594.4	269,371.3	216,862.8	48,559.2	35,007.6	133,296.0	52,508.5	16,748.4	35,760.1	9,395.8	3,592.7	3,448.6	467.5	
1967	3,701	482,594.4	269,371.3	216,862.8	48,559.2	35,007.6	133,296.0	52,508.5	16,748.4	35,760.1	9,395.8	3,592.7	3,448.6	467.5	
1967	3,701	482,594.4	269,												

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation ⁶⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ¹⁸⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ^{8) 9)}	Volume of business ¹⁶⁾	End of year or month
All Banking Groups¹⁾														
1.864.7	1.230.1	711.6	394.3	830.7					1.148.7	112.7	2.214.7			1949
1.851.7	1.809.9	5,152.7	728.7	1,148.4		1,019.5		1,746.9 ¹⁸⁾	1,407.3	142.1	3,493.7	5,057.6		1950
1.174.7	2,537.7	7,743.3	1,291.5	1,509.0		1,532.7		1,875.9	1,921.1	87.7	5,258.0	5,705.3		1951
715.8	3,361.9	10,869.6	2,327.9	2,049.4		1,938.2		2,162.6	2,575.7	96.2	5,283.4	4,149.7	64,534.4	1952
542.9	5,024.8	13,570.5	3,329.8	2,623.5		2,116.6		2,359.1	3,337.8	85.2	4,266.0	3,388.9	79,256.4	1953
478.8	8,698.3	15,767.0	6,656.9	3,052.2		2,471.2		2,895.4	4,402.7	70.2	4,585.6	3,371.9	100,652.0	1954
582.3	11,755.4	18,584.0	9,749.8	3,806.1		2,873.4		3,630.9	5,380.6	80.3	6,105.9	4,759.1	120,139.2	1955
453.4	13,498.0	20,676.6	12,294.7 ¹⁸⁾	4,572.7		3,340.0		3,930.8	5,845.3	61.5	4,563.6	3,257.7	135,165.2	1956
340.9	15,629.3	23,137.2	13,764.9	5,732.9	345.3	3,251.1		4,630.3	6,745.5	80.9	3,680.8	1,808.6	158,851.7	1957
267.0	19,983.6	24,970.1	14,734.1	6,813.6	449.0	2,026.8	1,373.7	4,937.4	7,473.9	127.4	2,630.4	1,127.5	180,400.4	1958
536.7	25,890.7	26,224.7	16,380.0	8,168.1	502.9	2,223.0	1,443.9	5,925.8	7,928.9	232.1	2,274.3 ¹⁸⁾	1,418.1	206,910.7	1959
536.8	26,116.7	26,896.4	16,446.8	8,256.7	508.9	2,237.7	1,473.4	6,061.9	8,050.7	237.5	2,348.5 ¹⁸⁾	1,446.9	210,381.0	1959 ¹⁷⁾
635.0	29,627.2	29,806.1	17,905.0	9,652.6	543.6	2,453.3	1,666.0	7,214.4	8,735.8	346.2	2,872.7	1,754.5	236,615.5	1960 ¹⁷⁾
585.6	35,591.9	35,003.5 ¹⁸⁾	20,329.0 ¹⁸⁾	12,186.5	498.5	2,698.1	1,853.2	6,949.6 ¹⁸⁾	9,327.4	449.5	3,310.0	1,645.6	275,511.7	1961
629.1	42,154.0	38,578.0	22,387.6 ¹⁸⁾	13,824.4	522.2	2,828.4	2,025.5	7,519.6	9,997.9 ¹⁸⁾	505.4	4,398.2	2,404.8	307,331.2	1962 ¹⁸⁾
629.4	42,154.0	38,592.6	22,398.6 ¹⁸⁾	13,824.0	522.2	2,828.8	2,027.4	7,523.1	9,996.2 ¹⁸⁾	505.2	4,395.9	2,404.9	307,577.9	1962 ¹⁸⁾
722.6	50,541.3	42,727.4	24,558.3	15,393.9	558.1	3,098.2	2,176.5	7,984.7 ¹⁸⁾	10,964.2	532.5	4,067.8	2,156.0	346,843.2	1963
1,006.7	60,497.2	44,592.6 ¹⁸⁾	28,577.0 ¹⁸⁾	17,298.8	585.6	3,447.1	2,405.2	8,676.7	11,869.4	512.3	5,289.8	3,462.1	387,076.6	1964
1,448.3	69,646.0	47,452.3 ¹⁸⁾	31,399.6 ¹⁸⁾	19,304.0	627.0	3,728.1	2,659.5	9,548.3	13,605.7	588.2	8,286.0	6,299.4	434,516.3	1965
1,166.7	72,233.4	47,840.5 ¹⁸⁾	35,350.5 ¹⁸⁾	17,859.8 ¹⁸⁾	689.4	3,961.7	3,075.9 ¹⁸⁾	10,593.8	14,256.8	601.9	11,207.3	8,429.1	449,498.5	June 1966
1,172.1	72,588.6	47,990.8	35,545.9	17,959.1	687.6	3,935.7	3,084.5	10,923.1	14,302.3	620.6	10,961.8	7,896.7	450,179.2	July
1,076.7	72,929.7	48,237.5	35,809.5	18,013.3	689.4	3,926.4	3,084.1	10,732.3	14,390.8	609.6	9,521.8	6,194.0	456,355.6	Aug.
1,157.3	73,335.4	48,426.4	36,023.4	18,066.5	689.2	3,913.5	3,081.6	12,639.8	14,635.6	598.2	10,599.5	7,479.5	459,638.0	Sep.
1,177.8	73,642.9	48,567.8	36,207.9	18,090.9	688.9	3,898.2	3,083.4	13,026.4	14,627.3	593.2	9,931.8	6,973.0	463,569.8	Oct.
1,169.1	73,927.1	48,802.8	36,362.2	18,163.2 ¹⁸⁾	645.8 ¹⁸⁾	3,887.7	3,083.0	13,891.2	14,622.2	572.8	8,641.6	6,685.5	469,096.0	Nov.
1,474.7	74,521.1	48,664.1	36,727.0	18,272.7	644.5	3,977.4	3,090.9	10,542.9	14,774.1	533.5	8,885.0	6,625.0	474,901.0	Dec.
1,267.9	75,241.2	48,157.8	36,930.4	18,495.0	696.7	4,210.8	3,151.4	10,680.9	14,909.7	530.0	9,069.0	6,165.7	473,955.8	Jan. 1967
1,112.9	75,894.0	48,579.2 ¹⁸⁾	36,831.4 ¹⁸⁾	18,656.7	696.8	4,328.7	3,245.7	10,104.3	14,954.2	510.2	8,655.5	5,810.3	481,248.8	Feb.
1,041.4	76,677.3	48,977.8	36,944.5	19,004.9	695.3	4,372.5	3,274.1	10,935.1	14,862.3	470.9	8,709.0	5,954.2	482,012.3	March
1,062.7	77,139.3	48,992.9	37,078.8	19,206.1	695.8	4,331.3	3,296.6	10,724.9	14,782.0	445.0	9,958.7	6,518.2	486,475.0	April
928.5	78,070.9	48,802.1	37,264.8	19,423.7	713.7	4,276.0	3,410.4	10,937.2	14,737.8	431.3	8,359.6	5,052.4	492,081.5	May
78,545.5														June ¹⁹⁾
Commercial Banks														
616.2	5,263.4	5,253.8	1,631.8	4,272.1	10.7	1,226.4	618.7	2,481.4 ¹⁸⁾	7,071.8	25.1	2,309.1	1,619.4	86,964.6	Dec. 1963
860.0	6,142.4	5,753.0	1,486.4	4,660.3	8.4	1,365.8	652.2	2,693.4	7,629.2	29.5	3,015.6	2,517.7	95,422.5	Dec. 1964
1,260.3	7,039.6	6,310.0	1,500.7	5,101.3	15.7	1,438.5	719.9	2,783.5	8,697.1	36.8	4,497.0	3,658.1	104,457.2	Dec. 1965
1,271.0	7,585.3	6,435.1	1,627.7	5,651.6	17.0	1,512.7	777.5	2,864.9	9,082.2	39.6	4,117.7	3,429.1	112,886.6	Dec. 1966
959.6	7,687.1	6,391.2	1,659.3	5,709.3	19.7	1,682.1	800.9	3,251.1	9,122.3	34.5	3,997.9	3,022.5	111,736.5	Feb. 1967
988.9	7,751.3	6,400.0	1,673.1	5,858.0	24.4	1,680.3	822.2	3,897.0	9,112.2	32.3	3,771.5	2,827.7	111,089.2	March
947.4	7,796.3	6,390.0	1,673.4	5,919.2	25.3	1,665.3	831.8	3,867.7	9,041.4	36.1	4,319.6	3,242.5	112,545.2	April
835.7	7,865.8	6,442.9	1,719.8	5,977.9	24.8	1,634.1	833.0	3,860.8	9,130.1	28.9	3,718.0	2,753.6	113,606.5	May
Big Banks²⁾														
55.0	—	1,222.6	228.5	1,744.2	—	668.1	246.5	1,080.2	3,873.0	—	425.2	448.2	37,643.6	Dec. 1963
67.4	—	1,158.9	152.9	1,873.1	—	760.9	254.6	1,060.3	4,115.7	—	646.2	651.8	40,205.1	Dec. 1964
167.9	—	1,236.1	154.7	2,016.4	—	779.7	287.0	1,209.4	4,524.8	—	1,014.3	1,018.4	42,931.0	Dec. 1965
176.7	—	1,296.7	166.6	2,266.7	5.8	831.9	297.4	1,308.7	4,428.8	—	507.3	594.5	46,501.9	Dec. 1966
75.9	8.0	1,302.4	169.5	2,268.7	9.9	903.0	310.0	2,323.7	4,371.4	—	670.3	665.4	47,495.8	Feb. 1967
68.5	26.0	1,301.0	167.7	2,393.7	14.1	899.5	319.8	2,420.3	4,396.3	—	431.7	406.5	46,837.6	March
73.8	26.0	1,299.0	166.9	2,439.4	14.1	895.4	324.6	2,341.8	4,329.2	—	476.2	501.2	47,948.8	April
37.5	26.0	1,374.9	205.9	2,442.4	14.1	871.7	324.6	2,399.1	4,306.1	—	432.5	441.4	48,382.0	May
State, Regional and Local Banks³⁾														
236.1	5,263.4	3,442.9	1,076.4	1,625.5	7.0	464.6	224.0	1,009.2 ¹⁸⁾	2,209.3	1.3	770.4	560.3	37,485.0	Dec. 1963
380.4	6,142.4	3,768.2	971.6	1,821.1	6.2	511.0	241.9	1,290.5	2,431.9	3.2	1,011.0	998.3	41,995.6	Dec. 1964
583.6	7,039.4	4,116.2	885.4	2,025.3	12.6	547.3	259.1	1,213.6	2,916.9	2.5	1,161.0	1,489.9	46,422.0	Dec. 1965
561.2	7,557.3	4,181.1	987.6	2,245.0	6.5	572.0	288.7	1,189.8	3,412.4	1.3	1,591.0	1,488.9	50,318.1	Dec. 1966
437.5	7,670.3	4,170.1	983.2	2,303.3	6.5	660.3	290.9	1,013.1	3,481.4	1.3	1,538.1	1,165.3	49,140.3	Feb. 1967
400.5	7,717.9	4,176.1	991.9	2,326.0	6.7	657.4	297.6	1,067.2	3,476.3	1.5	1,558.3	1,194.4	49,467.2	March
400.3	7,762.9	4,167.3	989.4	2,334.1	7.0	650.9	297.9	1,103.4	3,441.8	2.0	1,977.4	1,506.2	49,510.9	April
371.2	7,833.0	4,143.0	998.2	2,380.3	6.6	647.7	298.1	1,101.1	3,481.1	1.8	1,624.1	1,215.9	50,026.6	May
Private Bankers⁴⁾														
255.7	—	296.4	146.2	596.4	2.7	62.7	125.6	172.5	810.6	12.9	855.8	470.5	8,640.7	Dec. 1963
335.6	—	359.1	153.6	626.7	1.1	65.0	131.3	158.1	849.1	10.7	1,038.5	690.3	9,482.0	Dec. 1964
406.6	10.2	367.7	221.0	688.6	2.5	73.7	145.4	176.2	980.9	11.6	1,304.0	878.6	10,610.4	Dec. 1965
417.4	28.0	331.1	248.4	720.5	4.3	73.2	159.9	204.6	964.6	13.3	1,470.8	1,017.6	11,173.4	Dec. 1966
359.9	8.8	337.3	278.5	714.4	3.0	77.6	163.8	220.9	990.3	12.5	1,315.4	920.8	10,584.5	Feb. 1967
348.9	7.4	338.5	291.0	715.2	3.2	81.1	166.7	205.8	984.2	11.6	1,362.3	962.5	10,607.8	March
371.4	7.4	339.8	299.5	720.0	3.8	81.3	170.6	226.2	985.6	10.8	1,447.0	971.2	10,886.6	April
329.8	6.8	339.1	298.2	726.7	3.8	79.6	170.9	199.9	1,035.7	10.1	1,283.0	870.5	10,996.6	May
Specialised Commercial Banks⁵⁾														
69.4	—	291.9	180.7	306.0	1.0	31.0	22.6	219.5	178.9	10.9	257.7	140.4	3,195.3	Dec. 1963
76.6	—	466.8	208.3	339.4	1.1	28.9	24.5	184.5	232.5	15.6	319.9	177.3	3,739.8	Dec. 1964
102.2	—	590.0	239.6	371.0	0.6	37.7	28.4	184.3	274.5	23.0	517.1	271.2	4,493.8	Dec. 1965
115.7	—	626.2	224.4	419.4	0.4	35.6	31.5	161.8	276.4	25.0	548.6	328.1		

Assets

Millions

End of month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Central Giro Institutions⁸⁾															
1963 Dec.	12	44,517.4	1,282.5	1,238.8	46.0	6,348.7	2,290.4	177.8	1,850.2	1,733.5	1,642.7	137.8	801.0	2,755.7	79.4
1964 Dec.	12	49,380.0	1,392.2	1,348.3	44.8	6,290.1	2,920.5	144.4	2,119.3	2,012.1	1,366.2	155.6	974.9	3,034.1	103.5
1965 Dec.	12	55,710.5	1,540.0	1,491.1	56.9	7,362.2	3,986.0	153.0	2,379.5	2,261.5	1,146.8	93.8	1,061.6	3,142.7	141.5
1966 Dec.	12	61,420.1	1,555.3	1,497.7	45.4	9,165.6	4,167.0	178.2	2,280.8	2,172.1	1,117.7	18.7	1,040.8	3,303.2	187.8
1967 Feb.	12	62,880.1	458.2	402.2	19.4	11,316.9	4,877.3	134.4	1,883.5	1,782.8	1,146.7	18.8	1,348.2	3,337.6	322.3
1967 March	12	62,441.6	612.7	555.2	13.8	10,715.9	3,402.8	189.2	1,537.8	1,435.6	1,189.2	18.7	1,385.4	3,401.3	322.7
1967 April	12	62,386.6	432.5	375.4	9.8	10,878.5	3,065.7	125.7	1,457.6	1,347.2	1,203.9	18.8	1,371.6	3,474.5	333.1
1967 May	12	63,975.2	380.0	318.1	9.4	11,780.7	3,166.8	142.3	1,750.7	1,629.7	1,163.7	18.8	1,362.3	3,527.7	291.9
Savings Banks															
1963 Dec.	866	82,064.8	4,809.4	4,124.0	70.4	8,164.2	3,306.7	198.8	2,245.1	1,991.4	1.3	—	184.5	10,673.0	—
1964 Dec.	864	92,721.3	5,771.9	5,080.8	70.7	8,200.2	3,116.5	202.0	2,361.9	2,116.7	0.6	—	177.7	12,362.9	—
1965 Dec.	864	105,787.7	6,266.9	5,498.9	74.2	9,538.3	3,694.6	224.9	2,516.6	2,263.5	15.8	—	330.0	14,296.3	—
1966 Dec.	862	117,238.4	7,021.4	6,158.3	81.9	11,161.3	3,724.6	251.1	2,632.4	2,392.3	17.4	—	338.7	15,183.9	—
1967 Feb.	862	120,181.2	7,196.8	6,189.9	92.9	12,660.3	4,450.3	233.1	2,516.7	2,290.7	17.4	—	462.2	15,667.5	—
1967 March	862	120,491.4	6,703.5	5,696.3	73.4	12,157.5	3,816.0	229.7	2,507.6	2,288.4	17.4	—	474.6	16,086.0	—
1967 April	862	121,584.4	7,074.5	6,028.3	70.6	11,966.4	3,414.2	243.3	2,428.3	2,218.4	17.4	—	466.0	16,467.3	—
1967 May	862	122,977.0	6,508.4	5,389.7	96.6	13,031.3	4,176.5	205.6	2,432.2	2,226.4	16.5	—	512.7	16,924.2	—
Central Institutions of Credit Cooperatives⁹⁾															
1963 Dec.	18	7,853.2	642.8	623.8	28.7	2,276.3	633.6	107.7	382.0	354.9	—	—	156.4	687.5	—
1964 Dec.	18	8,982.9	746.6	728.1	28.1	2,540.2	601.5	103.8	419.5	391.7	—	—	222.1	929.0	—
1965 Dec.	18	10,409.4	847.9	826.8	32.5	3,044.7	619.0	114.9	441.1	428.8	—	—	233.0	1,137.2	—
1966 Dec.	18	11,338.6	994.2	968.3	28.3	3,261.2	620.3	129.7	510.8	490.1	—	—	174.5	1,193.0	—
1967 Feb.	18	11,733.4	898.7	871.7	19.2	3,932.2	733.0	75.6	383.4	369.0	—	—	228.9	1,261.5	—
1967 March	18	11,639.3	840.1	810.7	21.4	3,746.1	513.4	92.3	391.5	376.1	—	—	232.8	1,294.1	—
1967 April	18	11,805.6	876.9	851.4	17.8	3,911.5	551.5	77.4	335.4	322.1	—	—	228.9	1,327.7	—
1967 May	18	12,015.1	782.8	753.4	19.1	4,296.1	750.6	87.8	377.7	364.7	—	—	224.9	1,381.8	—
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)															
1963 Dec.	5	2,439.3	68.7	64.8	4.8	732.5	252.2	64.0	97.9	86.3	—	—	100.1	233.9	—
1964 Dec.	5	2,922.8	72.6	68.9	4.1	926.9	305.2	59.9	105.1	95.9	—	—	113.3	336.6	—
1965 Dec.	5	3,272.0	84.8	80.3	5.1	1,046.6	328.4	62.7	121.2	112.7	—	—	97.4	443.0	—
1966 Dec.	5	3,718.7	90.8	85.7	4.2	1,225.9	361.9	81.9	116.0	105.1	—	—	46.2	489.5	—
1967 Feb.	5	3,843.1	46.3	41.1	1.4	1,410.9	348.6	42.7	70.7	65.4	—	—	55.7	552.6	—
1967 March	5	3,830.2	54.5	48.2	2.2	1,319.1	232.3	54.3	92.9	85.0	—	—	53.0	570.4	—
1967 April	5	3,870.8	62.2	57.3	1.2	1,358.4	224.3	42.6	69.0	62.6	—	—	52.8	579.2	—
1967 May	5	4,015.4	36.0	30.6	3.0	1,493.7	270.1	44.0	82.4	75.4	—	—	44.1	614.5	—
Central Institutions of Credit Cooperatives (Raiffeisen)															
1963 Dec.	13	5,413.9	574.1	559.0	23.9	1,543.8	381.4	43.7	284.1	268.6	—	—	56.3	453.6	—
1964 Dec.	13	6,060.1	674.0	659.2	24.0	1,613.3	296.3	43.9	314.4	295.8	—	—	108.8	592.4	—
1965 Dec.	13	7,037.4	763.1	746.5	27.4	1,998.1	290.6	52.2	319.9	316.1	—	—	135.6	694.2	—
1966 Dec.	13	7,619.9	903.4	882.6	24.1	2,035.3	258.4	47.8	394.8	385.0	—	—	128.3	703.5	—
1967 Feb.	13	7,890.3	852.4	830.6	17.8	2,521.3	384.4	32.9	312.7	303.6	—	—	173.2	708.9	—
1967 March	13	7,809.1	785.6	762.5	19.2	2,427.0	281.1	38.0	298.6	291.1	—	—	179.8	723.7	—
1967 April	13	7,934.8	814.7	794.1	16.6	2,553.1	327.2	34.8	266.4	259.5	—	—	176.1	748.5	—
1967 May	13	7,999.7	746.8	722.8	16.1	2,802.4	480.5	43.8	295.3	289.3	—	—	180.8	767.3	—
Credit Cooperatives¹⁰⁾															
1963 Dec.	2,207	21,800.2	1,193.8	891.5	64.4	2,843.2	1,837.8	128.8	1,101.7	1,016.5	—	—	20.8	1,317.4	—
1964 Dec.	2,203	25,298.5	1,359.7	1,044.6	63.6	3,339.0	2,132.2	140.2	1,158.3	1,075.1	—	—	20.1	1,696.5	—
1965 Dec.	2,195	29,577.4	1,496.4	1,152.2	68.9	3,898.1	2,394.1	150.6	1,334.9	1,245.3	—	—	25.8	1,988.5	—
1966 Dec.	2,188	33,407.1	1,729.6	1,353.3	69.8	4,620.6	2,850.0	172.6	1,500.5	1,412.2	1.5	—	28.7	2,073.0	—
1967 Feb.	2,187	34,014.0	1,756.0	1,390.1	74.2	5,101.4	2,998.8	160.6	1,452.0	1,363.8	4.2	—	50.0	2,166.5	—
1967 March	2,187	34,013.1	1,554.8	1,199.6	64.1	4,950.5	2,740.7	159.0	1,454.8	1,364.0	3.4	—	50.1	2,204.4	—
1967 April	2,187	34,473.2	1,639.3	1,285.0	58.0	5,039.0	2,756.9	166.0	1,404.4	1,315.0	3.3	—	51.8	2,263.5	—
1967 May	2,186	34,879.8	1,573.3	1,171.6	70.2	5,291.6	2,861.4	158.4	1,428.6	1,338.8	3.3	—	63.5	2,337.8	—
Credit Cooperatives (Schulze-Delitzsch)															
1963 Dec.	759	12,945.5	864.0	681.3	37.2	1,416.2	1,029.7	88.0	870.5	801.0	—	—	11.6	902.1	—
1964 Dec.	757	14,959.7	973.3	785.4	34.9	1,723.2	1,236.3	93.7	915.8	848.5	—	—	13.2	1,129.3	—
1965 Dec.	756	17,385.8	1,059.4	852.5	38.3	1,997.3	1,394.7	103.2	1,054.8	984.7	—	—	16.1	1,297.0	—
1966 Dec.	750	19,650.2	1,236.2	1,012.4	38.2	2,466.1	1,723.6	116.0	1,181.1	1,111.7	—	—	16.8	1,347.7	—
1967 Feb.	750	20,017.4	1,270.8	1,045.9	40.5	2,723.5	1,743.5	110.2	1,123.8	1,054.7	0.1	—	31.4	1,412.0	—
1967 March	750	19,983.5	1,100.0	877.4	31.6	2,634.8	1,579.3	110.1	1,122.7	1,051.7	—	—	30.7	1,438.0	—
1967 April	750	20,269.1	1,190.4	965.8	30.5	2,656.4	1,571.3	114.9	1,070.5	1,000.5	—	—	32.1	1,485.2	—
1967 May	750	20,554.8	1,121.5	872.8	36.5	2,867.2	1,666.8	109.4	1,095.2	1,025.2	—	—	42.5	1,542.0	—
Credit Cooperatives (Raiffeisen)															
(Partial data; for overall figures see Table III A 5)															
1963 Dec.	1,448	8,854.7	329.8	210.2	27.2	1,427.0	808.1	40.8	231.2	215.5	—	—	9.2	415.3	—
1964 Dec.	1,446	10,338.8	386.4	259.2	28.7	1,615.8	895.9	46.5	242.5	226.6	—	—	6.9	567.2	—
1965 Dec.	1,439	12,191.6	437.0	299.7	30.6	1,900.8	999.4	47.4	280.1	260.6	—	—	9.7	691.5	—
1966 Dec.	1,438	13,756.9	493.4	340.9	31.6	2,154.5	1,126.4	56.6	319.4	300.5	1.5	—	11.9	725.3	—
1967 Feb.	1,437	13,996.6	485.2	344.2	33.7	2,377.9	1,255.3	50.4	328.2	309.1	4.1	—	18.6	754.5	—
1967 March	1,437	14,029.6	454.8	322.2	32.5	2,315.7	1,161.4	48.9	332.1	312.3	3.4	—	19.4	766.4	—
1967 April	1,437	14,204.1	448.9	319.2	27.5	2,382.6	1,185.6	51.1	333.9	314.5	3.3	—	19.7	778.3	—
1967 May	1,436	14,325.0	451.8	298.8	33.7	2,424.4	1,194.6	49.0	333.4	313.6	3.3	—	21.0	795.8	—

of the Credit Institutions (cont'd)

of DM

Assets

Equalisation claims ^{*)}	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ^{*)}	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings	Other assets ^{*)}	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
									Long-term lending	Loans on a trust basis				
Central Giro Institutions^{o)}														
282.7	26.5	3,964.5	3,546.9	417.6	21,049.6	18,281.4	2,768.2	3,687.1	5,344.0	2,648.4	70.1	136.4	178.7	Dec. 1963
301.8	26.6	4,351.7	3,860.1	491.6	24,553.9	21,313.0	3,240.9	4,086.2	6,334.0	3,088.8	76.1	140.6	214.0	Dec. 1964
287.8	26.5	5,513.9	4,999.7	514.2	27,469.5 ¹³⁾	23,627.6 ¹³⁾	3,841.9	4,842.4 ¹⁴⁾	7,139.2	3,525.9	125.4	154.6	212.4	Dec. 1965
307.5	29.4	7,027.9	6,239.8	788.1	29,229.7	25,166.8	4,062.9	5,323.1	7,769.1	3,922.7	168.6	188.3	252.1	Dec. 1966
325.1	29.5	6,910.7	6,120.9	789.8	29,624.4	25,488.3	4,136.1	5,345.1	7,851.5	3,937.4	162.5	184.9	311.9	Feb. 1967
325.1	29.6	6,899.6	6,077.2	822.4	29,787.2	25,600.1	4,187.1	5,357.4	7,878.5	3,951.1	162.0	186.2	307.8	March
325.1	29.8	6,745.5	5,976.2	769.3	29,918.8	25,669.5	4,249.3	5,408.0	7,910.6	4,000.6	162.3	190.5	300.6	April
325.1	29.8	6,798.2	6,037.9	760.3	30,209.9	25,876.6	4,333.3	5,436.2	7,941.6	4,024.6	141.8	200.5	406.2	May
Savings Banks														
2,359.2	1,269.5	10,402.1	10,226.6	175.5	35,247.4	34,165.9	1,081.5	3,464.2	23,605.2	2,552.6	275.3	1,369.8	1,330.6 ¹⁰⁾	Dec. 1963
2,347.1	1,481.4	11,817.5	11,619.2	198.3	40,745.6	39,830.2	915.4	3,760.8	27,383.6	2,777.2	300.4	1,502.3	1,618.3	Dec. 1964
2,339.1	1,635.6	13,912.6	13,713.8	198.8	46,687.6	45,881.0	806.6	3,985.1	31,403.4	2,942.9	331.5	1,702.0	1,931.2	Dec. 1965
2,286.1	1,786.2	16,164.5	15,839.2	325.3	51,590.8	50,791.4	799.4	4,068.1	34,850.9	3,025.2	387.8	1,954.0	2,312.8	Dec. 1966
2,287.3	1,840.5	16,264.5	15,903.5	361.0	52,221.2	51,402.5	818.7	4,081.9	35,141.4	3,034.6	387.6	1,916.8	2,334.5	Feb. 1967
2,287.4	1,864.4	16,848.5	16,459.6	388.9	52,581.3	51,741.3	840.0	4,070.1	35,335.0	3,021.6	387.9	1,919.7	2,282.4	March
2,292.5	1,904.2	17,003.9	16,600.2	403.7	52,909.8	52,039.2	870.6	4,079.4	35,562.0	3,024.4	387.9	1,946.6	2,326.3	April
2,291.2	1,905.6	17,080.4	16,666.8	413.6	53,242.2	52,366.6	875.6	4,073.5	35,791.5	3,027.4	387.9	1,971.4	2,297.3	May
Central Institutions of Credit Cooperatives^{+)*)}														
99.6	5.4	1,124.0	722.8	401.2	1,919.0	530.9	1,388.1	286.6	110.1	21.7	33.3	57.9	46.0 ¹⁰⁾	Dec. 1963
97.2	5.5	1,164.8	755.4	409.4	2,282.9	556.2	1,726.7	296.6	111.5	11.8	33.3	60.4	52.9	Dec. 1964
107.8	5.5	1,283.9	822.2	461.7	2,636.2	571.9	2,064.3	310.8	106.3	16.4	62.7	70.2	81.0	Dec. 1965
112.0	5.4	1,498.6	970.4	528.2	2,858.6	606.0	2,252.6	321.0	102.7	19.8	74.2	75.9	101.2	Dec. 1966
111.4	5.4	1,316.8	934.4	382.4	2,901.9	600.7	2,301.2	319.9	101.6	19.8	74.2	75.0	129.3	Feb. 1967
111.4	5.5	1,379.8	992.8	387.0	2,936.8	592.7	2,344.1	317.0	101.1	20.9	74.2	74.2	124.3	March
111.4	5.5	1,334.8	954.1	380.7	2,992.0	595.7	2,396.3	318.9	100.8	21.1	74.1	72.3	121.0	April
111.4	5.6	1,129.9	752.9	377.0	3,000.1	602.8	2,397.3	320.4	100.7	21.4	74.1	72.9	130.5	May
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)														
20.7	0.4	225.2	68.9	156.3	757.5	59.3	698.2	88.9	—	—	11.7	17.5	15.5 ¹¹⁾	Dec. 1963
20.4	0.4	211.4	77.3	134.1	930.6	71.8	858.8	92.0	—	—	11.6	17.4	20.5	Dec. 1964
20.1	0.4	253.2	90.6	162.6	1,059.6	83.4	976.2	94.9	—	—	20.0	24.1	38.9	Dec. 1965
19.8	0.4	347.5	145.6	201.9	1,095.7	88.3	1,007.4	95.9	—	—	27.5	26.7	50.7	Dec. 1966
19.8	0.4	306.3	152.8	153.5	1,123.3	89.9	1,033.4	95.8	—	—	27.5	26.7	63.0	Feb. 1967
19.8	0.4	313.5	158.4	155.1	1,146.0	89.5	1,056.5	94.3	—	—	27.5	23.5	58.8	March
19.8	0.4	316.9	161.9	155.0	1,155.9	90.8	1,065.1	94.5	—	—	27.5	23.5	66.9	April
19.8	0.4	311.1	156.8	154.3	1,154.1	97.6	1,056.5	94.7	—	—	27.5	23.5	66.6	May
Central Institutions of Credit Cooperatives (Raiffeisen)														
78.9	5.0	898.8	653.9	244.9	1,161.5	471.6	689.9	197.7	110.1	21.7	21.6	40.4	30.5 ¹²⁾	Dec. 1963
76.8	5.1	953.4	678.1	275.3	1,352.3	484.4	867.9	204.6	111.5	11.8	21.7	43.0	32.4	Dec. 1964
87.7	5.1	1,030.7	731.6	299.1	1,576.6	488.5	1,088.1	215.9	106.3	16.4	42.7	46.1	42.1	Dec. 1965
92.2	5.0	1,151.1	824.8	326.3	1,762.9	517.7	1,245.2	225.1	102.7	19.8	46.7	49.2	50.5	Dec. 1966
91.6	5.0	1,010.5	781.6	228.9	1,778.6	510.8	1,267.8	224.1	101.6	19.8	46.7	48.3	66.3	Feb. 1967
91.6	5.1	1,066.3	834.4	231.9	1,790.8	503.2	1,287.6	222.7	101.1	20.9	46.7	48.5	65.5	March
91.6	5.1	1,017.9	792.2	225.7	1,836.1	504.9	1,331.2	224.4	100.8	21.1	46.6	48.8	54.1	April
91.6	5.2	818.8	596.1	222.7	1,846.0	505.2	1,340.8	225.7	100.7	21.4	46.6	49.4	63.9	May
Credit Cooperatives^{+)*)}														
598.5	225.8	7,509.9	7,499.2	10.7	5,185.1	5,134.8	50.3	393.8	2,020.3	134.6	90.6	627.3	499.1	Dec. 1963
588.7	263.4	8,414.4	8,397.8	16.6	6,483.7	6,426.4	57.3	381.7	2,440.1	139.6	96.2	716.5	576.5	Dec. 1964
575.8	295.6	9,740.8	9,720.3	20.5	8,002.4	7,941.4	61.0	374.1	3,059.1	137.4	119.9	820.2	685.4	Dec. 1965
564.5	327.8	10,896.4	10,879.4	17.0	9,167.8	9,102.1	65.7	359.7	3,550.6	134.5	137.1	943.8	813.7	Dec. 1966
564.5	330.1	10,836.2	10,820.1	16.1	9,288.3	9,221.2	67.1	357.9	3,593.1	134.1	137.7	949.5	784.9	Feb. 1967
564.7	338.2	11,079.5	11,062.3	17.2	9,358.2	9,285.4	72.8	355.1	3,629.1	131.9	137.8	956.5	782.0	March
564.7	342.4	11,256.2	11,239.3	16.9	9,456.6	9,384.0	72.6	355.9	3,663.6	133.5	137.9	968.0	766.2	April
565.1	343.9	11,271.4	11,253.5	17.9	9,532.2	9,458.2	74.0	353.6	3,685.2	132.2	138.0	982.3	766.6	May
Credit Cooperatives (Schulze-Delitzsch)														
342.1	124.7	4,678.3	4,667.9	10.4	2,759.9	2,721.6	38.3	225.1	1,244.4	72.4	44.8	343.3	237.7	Dec. 1963
336.0	149.8	5,242.5	5,226.0	16.5	3,420.3	3,378.9	41.4	214.2	1,438.3	72.7	47.6	391.8	274.1	Dec. 1964
329.3	170.3	6,061.6	6,041.8	19.8	4,205.6	4,163.8	41.8	205.5	1,798.6	70.0	64.7	445.8	336.9	Dec. 1965
322.3	191.0	6,730.5	6,713.6	16.9	4,814.4	4,772.9	41.5	192.8	2,026.4	68.0	74.2	511.2	411.7	Dec. 1966
322.1	192.5	6,727.3	6,711.4	15.9	4,878.4	4,835.1	43.3	191.2	2,054.2	68.4	74.5	515.6	403.5	Feb. 1967
322.1	197.3	6,894.8	6,877.7	17.1	4,914.0	4,870.7	43.3	189.6	2,071.4	67.5	74.4	518.1	405.3	March
322.1	199.9	7,008.9	6,992.4	16.5	4,965.2	4,921.9	43.3	190.4	2,091.7	67.7	74.4	523.9	404.3	April
322.2	200.5	7,008.0	6,990.7	17.3	5,006.3	4,961.0	45.3	188.7	2,108.5	67.5	74.4	531.4	409.0	May
Credit Cooperatives (Raiffeisen)														
(Partial data; for overall figures see Table III A 5)														
256.4	101.1	2,831.6	2,831.3	0.3	2,425.2	2,413.2	12.0	168.7	775.9	62.2	45.8	284.0	261.4	Dec. 1963
252.7	113.6	3,171.9	3,171.8	0.1	3,063.4	3,047.5	15.9	167.5	1,001.8	66.9	48.6	324.7	302.4	Dec. 1964
246.5	125.3	3,679.2	3,678.5	0.7	3,796.8	3,777.6	19.2	168.6	1,260.5	67.4	55.2	374.4	348.5	Dec. 1965
242.2	136.8	4,165.9	4,165.8	0.1	4,353.4	4,329.2	24.2	166.9	1,524.2	66.5	62.9	432.6	402.0	Dec. 1966
242.4	137.6	4,108.9	4,108.7	0.2	4,409.9	4,386.1	23.8	166.7	1,538.9	65.7	63.2	433.9	381.4	Feb. 1967
242.6	140.9	4,184.7	4,184.6	0.1	4,444.2	4,416.7	27.5	165.5	1,557.7	64.4	63.4	438.4	376.7	March
242.6	142.5	4,242.3	4,246.9	0.4	4,491.4	4,462.1	29.3	165.5	1,571.9	65.8	63.5	444.1	361.9	April
242.9	143.4	4,263.4	4,262.8	0.6	4,525.9	4,497.2	28.7	164.9	1,576.7	64.7	63.6	450.9	357.6	May

tistical decline of about DM 80 million. — ¹³⁾ Statistical decrease of about DM 205 million. — ¹⁴⁾ Statistical increase of about DM 205 million. — ^{o)} Without Deutsche Girozentrale —
senschaftskasse, which is included in the group "Credit Institutions with Special Functions".

Liabilities

End of month	Number of reporting institutions ²⁾	Total of liabilities	Deposits							Borrowed funds ¹¹⁾					
			Total	Deposits by non-banks ³⁾			Interbank deposits			Total	among which:				
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits		Time deposits	Total ¹¹⁾	among which: from credit institutions ¹¹⁾	Credits availed of by customers with credit institutions abroad ⁸⁾	
Central Giro Institutions⁹⁾															
1963 Dec.	12	44,517.4	17,147.3	5,389.3	1,770.8	3,348.3	270.2	11,758.0	3,732.1	8,025.9	689.9	125.1	89.7	2.2	
1964 Dec.	12	49,380.0	17,723.7	5,403.7	1,792.1	3,311.4	305.2	12,315.0	3,740.4	8,574.6	833.7	354.8	322.1	3.0	
1965 Dec.	12	55,710.5	20,421.2	6,002.4	2,021.4	3,627.6	353.4	14,418.8	4,294.9	10,123.9	863.8	373.5	311.3	8.5	
1966 Dec.	12	61,420.1	23,867.0	7,271.7	2,092.9	4,789.9	388.9	16,595.3	4,494.1	12,101.2	913.2	450.8	345.9	4.9	
1967 Feb.	12	62,880.1	25,600.7	7,972.8	1,928.5	5,641.1	403.2	17,627.9	4,522.3	13,105.6	390.2	107.1	99.8	1.6	
1967 March	12	62,441.6	24,894.2	8,133.9	2,019.6	5,710.3	404.0	16,760.3	3,943.0	12,817.3	309.0	133.6	116.3	1.3	
1967 April	12	62,386.6	24,859.2	8,049.2	1,969.4	5,674.3	405.5	16,810.0	3,651.3	13,158.7	225.1	101.7	85.9	6.4	
1967 May	12	63,975.2	26,306.8	8,210.3	2,051.1	5,752.4	406.8	18,096.5	4,350.2	13,746.3	220.5	117.3	113.1	5.0	
Savings Banks															
1963 Dec.	866	82,064.8	69,339.7	68,907.4	13,498.6	3,592.5	51,816.3	432.3	159.4	272.9	271.0	131.9	8.3	0.0	
1964 Dec.	864	92,721.3	78,236.9	77,738.6	14,633.7	3,392.0	59,712.9	498.3	198.7	299.6	291.1	145.8	20.6	—	
1965 Dec.	864	105,787.7	89,722.8	89,180.0	16,051.9	3,763.6	69,364.5	542.8	179.6	363.2	225.7	76.8	45.1	—	
1966 Dec.	862	117,238.4	99,914.2	99,319.1	16,534.6	3,971.9	78,812.6	595.1	203.0	392.1	259.6	172.2	33.3	—	
1967 Feb.	862	120,181.2	102,934.6	102,343.6	16,944.3	4,562.1	80,837.2	591.0	218.9	372.1	219.9	141.1	31.2	—	
1967 March	862	120,491.4	102,867.9	102,246.3	16,509.3	4,421.7	81,315.3	621.6	250.2	371.4	201.9	132.2	49.1	—	
1967 April	862	121,584.4	103,813.6	103,192.6	16,833.6	4,370.6	81,988.4	621.0	229.9	391.1	121.1	74.7	66.8	—	
1967 May	862	122,977.0	105,029.2	104,378.7	17,287.9	4,662.9	82,427.9	650.5	237.2	413.3	84.1	40.5	38.3	—	
Central Institutions of Credit Cooperatives¹⁰⁾															
1963 Dec.	18	7,853.2	5,436.7	5,377.5	397.6	351.3	128.6	4,559.2	2,177.1	2,382.1	88.5	37.0	36.0	—	
1964 Dec.	18	8,982.9	6,195.2	6,102.7	435.8	435.1	141.8	5,182.5	2,385.1	2,797.4	44.1	25.2	25.2	—	
1965 Dec.	18	10,409.4	7,173.5	7,103.3	491.6	553.1	158.6	5,970.2	2,607.0	3,363.2	55.7	37.3	37.3	—	
1966 Dec.	18	11,338.6	7,978.9	7,978.9	408.6	447.8	173.6	6,548.9	2,860.6	3,688.3	28.5	16.3	16.3	—	
1967 Feb.	18	11,733.4	8,343.5	8,343.5	261.2	282.4	176.3	6,923.4	2,828.0	4,095.4	15.6	1.3	0.3	—	
1967 March	18	11,639.3	8,194.5	8,194.5	282.4	306.1	176.1	6,809.8	2,742.6	4,067.2	26.9	14.6	13.6	—	
1967 April	18	11,805.6	8,346.3	8,346.3	306.1	306.1	176.6	6,960.1	2,745.0	4,215.1	14.1	1.6	0.6	—	
1967 May	18	12,015.1	8,576.0	8,576.0	333.2	305.6	177.4	7,159.8	2,729.9	4,429.9	18.4	6.1	5.1	—	
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)															
1963 Dec.	5	2,439.3	1,515.5	1,515.5	221.1	93.5	119.7	1,294.4	629.6	664.8	24.2	1.2	0.2	—	
1964 Dec.	5	2,922.8	1,819.4	1,819.4	282.1	107.6	166.5	1,537.3	672.3	865.0	15.7	10.4	10.4	—	
1965 Dec.	5	3,372.0	2,131.9	2,131.9	347.4	115.5	222.6	1,784.5	711.7	1,072.8	29.6	17.3	17.3	—	
1966 Dec.	5	3,718.7	2,512.6	2,512.6	417.3	74.1	336.8	2,095.3	892.1	1,203.2	6.9	3.2	3.2	—	
1967 Feb.	5	3,843.1	2,612.4	2,612.4	449.9	42.3	401.0	2,162.5	690.2	1,472.3	4.1	1.3	0.3	—	
1967 March	5	3,830.2	2,552.2	2,552.2	433.8	47.9	379.2	2,118.4	737.9	1,380.5	14.0	11.2	10.2	—	
1967 April	5	3,870.8	2,607.3	2,607.3	427.1	58.7	361.5	2,180.2	739.6	1,440.6	3.9	1.0	0.0	—	
1967 May	5	4,015.4	2,755.8	2,755.8	415.4	47.7	360.8	2,340.4	756.9	1,583.5	9.0	6.1	5.1	—	
Central Institutions of Credit Cooperatives (Raiffeisen)															
1963 Dec.	13	5,413.9	3,921.2	3,921.2	656.4	304.1	231.6	120.7	3,264.8	1,547.5	1,717.3	64.3	35.8	35.8	—
1964 Dec.	13	6,060.1	4,375.8	4,375.8	730.6	328.2	268.5	133.9	3,645.2	1,712.8	1,932.4	28.4	14.8	14.8	—
1965 Dec.	13	7,037.4	5,041.6	5,041.6	855.9	376.1	330.5	149.3	4,185.7	1,895.3	2,290.4	26.1	20.0	20.0	—
1966 Dec.	13	7,619.9	5,466.3	5,466.3	1,012.7	334.5	511.0	167.2	4,453.6	1,968.5	2,485.1	21.6	13.1	13.1	—
1967 Feb.	13	7,890.3	5,731.1	5,731.1	970.2	218.9	581.6	169.7	4,760.9	2,137.8	2,623.1	11.5	0.0	0.0	—
1967 March	13	7,809.1	5,642.2	5,642.2	950.8	234.5	547.0	169.3	4,691.4	2,004.7	2,686.7	12.9	3.4	3.4	—
1967 April	13	7,934.8	5,739.0	5,739.0	959.1	247.4	542.0	169.7	4,779.9	2,005.4	2,774.5	10.2	0.6	0.6	—
1967 May	13	7,999.7	5,820.2	5,820.2	1,000.8	285.5	544.8	170.5	4,819.4	1,973.0	2,846.4	9.4	0.0	0.0	—
Credit Cooperatives¹⁰⁾															
1963 Dec.	2,207	21,800.2	17,770.1	17,604.1	4,889.7	789.2	11,925.2	166.0	75.0	91.0	243.0	154.3	141.0	3.3	
1964 Dec.	2,203	25,298.5	20,639.9	20,450.0	5,464.6	825.4	14,160.0	189.9	78.2	111.7	263.3	169.0	155.2	2.8	
1965 Dec.	2,195	29,577.4	24,283.4	24,086.3	6,036.9	969.4	17,080.0	197.1	82.7	114.4	292.8	202.2	189.1	0.7	
1966 Dec.	2,188	33,407.1	27,596.6	27,371.9	6,186.9	1,202.1	19,982.9	224.7	101.3	123.4	285.8	188.2	172.5	0.2	
1967 Feb.	2,187	34,014.0	28,353.3	28,123.5	6,252.5	1,259.7	20,611.3	229.8	111.1	118.7	198.6	111.0	100.8	0.1	
1967 March	2,187	34,013.1	28,294.4	28,074.2	6,072.4	1,251.9	20,749.9	220.2	111.1	109.1	199.3	115.0	104.3	0.0	
1967 April	2,187	34,473.2	28,579.9	28,362.3	6,184.1	1,247.9	20,930.3	217.6	110.7	106.9	205.3	116.0	100.5	0.0	
1967 May	2,186	34,879.8	28,990.8	28,756.2	6,409.2	1,274.1	21,072.9	234.6	122.1	112.5	210.4	124.2	109.8	0.1	
Credit Cooperatives (Schulze-Delitzsch)															
1963 Dec.	759	12,945.5	10,496.9	10,366.9	3,122.6	563.7	6,680.6	130.0	52.1	77.9	100.2	78.4	74.6	3.3	
1964 Dec.	757	14,959.7	12,142.1	11,995.2	3,488.8	606.8	7,899.6	146.9	53.1	93.8	108.5	83.6	78.0	2.8	
1965 Dec.	756	17,385.8	14,211.2	14,056.8	3,826.9	707.7	9,522.2	154.4	60.2	94.2	134.8	106.7	102.6	0.7	
1966 Dec.	750	19,650.2	16,219.2	16,048.2	3,971.1	880.0	11,197.1	171.0	72.6	98.4	135.1	100.3	93.3	0.2	
1967 Feb.	750	20,017.4	16,648.0	16,481.2	3,992.9	924.9	11,563.4	166.8	76.9	89.9	87.7	54.7	50.1	0.1	
1967 March	750	19,983.5	16,587.2	16,420.9	3,849.6	929.9	11,641.4	166.3	78.5	87.8	88.2	58.0	53.4	0.0	
1967 April	750	20,269.1	16,756.1	16,594.2	3,924.0	922.0	11,748.2	161.9	78.6	83.3	87.2	54.5	45.9	0.0	
1967 May	750	20,554.8	17,048.4	16,871.3	4,083.3	945.0	11,843.0	177.1	88.7	88.4	92.2	59.6	51.1	0.1	
Credit Cooperatives (Raiffeisen) (Partial data; for overall figures see Table III A 5)															
1963 Dec.	1,448	8,854.7	7,273.2	7,237.2	1,767.1	225.5	5,244.6	36.0	22.9	13.1	142.8	75.9	66.4	—	
1964 Dec.	1,446	10,338.8	8,497.8	8,454.8	1,975.8	218.6	6,260.4	43.0	25.1	17.9	154.8	85.4	77.2	—	
1965 Dec.	1,439	12,191.6	10,072.2	10,029.5	2,210.0	261.7	7,557.8	42.7	22.5	20.2	158.0	95.5	86.5	—	
1966 Dec.	1,438	13,756.9	11,377.4	11,323.7	2,215.8	322.1	8,785.8	53.7	28.7	25.0	150.7	87.9	79.2	—	
1967 Feb.	1,437	13,996.6	11,705.3	11,642.3	2,259.6	334.8	9,047.9	63.0	34.2	28.8	110.9	56.3	50.7	—	
1967 March	1,437	14,029.6	11,707.1	11,653.2	2,222.8	322.0	9,108.4	53.9	32.6	21.3	111.1	57.0	50.9	—	
1967 April	1,437	14,204.1	11,823.8	11,768.1	2,260.1	325.9	9,182.1	55.7	32.1	23.6	118.1	61.5	54.6	—	
1967 May	1,436	14,325.0	11,942.5	11,885.0	2,325.9	329.1	9,230.0	57.5	33.4	24.1	118.2	64.6	58.7	—	

²⁾, ³⁾ and ⁵⁾ to ¹⁰⁾: see footnotes so numbered on third page of Table III B 1. — ¹¹⁾ The borrowed funds of the credit cooperatives (Raiffeisen) were broken down by economic sector "Credit institutions". — ¹²⁾ As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — ¹³⁾ Statistical million. — ¹⁴⁾ Statistical decrease of about DM 205 million due to book transfer. — ¹⁵⁾ Statistical increase of about DM 205 million. — ⁹⁾ Without Deutsche Girozentrale — schaftskasse, which is included in the group "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation ⁸⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10. Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ¹²⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ⁹⁾	Volume of business ¹⁰⁾	End of month
Central Giro Institutions⁹⁾														
2.0	12,485.3	8,502.3	3,687.1	960.5	0.5	289.7	98.4	654.4	1,228.7	0.1	41.3	63.5	44,601.6	Dec. 1963
9.8	15,442.4	9,026.5	4,086.2	1,124.9	0.5	301.4	110.7	720.2	1,348.9	0.1	65.1	300.7	49,487.6	Dec. 1964
36.6	18,046.9	8,988.4 ¹⁰⁾	4,842.4 ¹¹⁾	1,235.2	0.5	335.5	112.1	827.9	1,766.1	0.1	280.3	529.6	56,032.4	Dec. 1965
50.4	19,572.0	8,791.3	5,323.1	1,435.6	0.5	327.8	135.6	1,003.6	2,085.6	0.1	478.1	680.5	61,935.6	Dec. 1966
41.4	19,850.5	8,698.1	5,345.1	1,528.4	0.6	344.6	144.9	935.6	2,175.4	0.1	565.2	581.8	63,541.8	Feb. 1967
41.7	20,101.8	8,678.5	5,357.4	1,558.4	0.6	371.3	192.2	936.5	2,093.4	0.1	754.2	754.9	63,264.4	March
41.0	20,260.7	8,671.6	5,408.0	1,558.4	0.6	366.6	192.8	802.6	2,119.7	0.2	958.4	953.8	63,403.6	April
21.0	20,484.2	8,526.7	5,436.2	1,599.1	0.5	359.2	196.2	824.8	2,062.6	0.2	698.6	687.9	64,737.7	May
Savings Banks														
0.5	—	3,333.5	3,464.2	2,853.8	10.7	950.0	222.0	1,619.4 ¹³⁾	463.2	0.0	114.3	8.1	82,270.0	Dec. 1963
1.6	—	3,816.2	3,760.8	3,354.0	9.4	1,078.5	269.1	1,905.7	542.7	0.0	159.1	27.9	92,980.5	Dec. 1964
1.3	—	4,241.0	3,985.1	3,876.9	5.5	1,211.6	335.8	2,182.0	629.6	0.1	524.0	331.4	106,422.7	Dec. 1965
2.0	—	4,461.5	4,068.1	4,301.5	7.6	1,330.1	403.0	2,490.8	731.0	0.1	927.2	761.3	118,283.2	Dec. 1966
5.6	—	4,466.2	4,081.9	4,426.2	7.5	1,382.1	452.7	2,204.5	723.2	0.1	806.1	676.2	121,156.9	Feb. 1967
7.5	—	4,473.5	4,070.1	4,511.2	6.8	1,381.9	460.2	2,510.4	736.9	0.1	801.7	695.6	121,453.9	March
6.3	—	4,467.7	4,079.4	4,574.5	6.5	1,366.1	461.9	2,687.3	733.0	0.1	921.7	808.3	122,686.7	April
7.5	—	4,463.5	4,073.5	4,607.6	7.4	1,362.8	470.0	2,871.4	744.8	0.1	799.4	683.8	123,937.8	May
Central Institutions of Credit Cooperatives⁴⁾*)														
17.5	—	1,587.1	286.6	315.7	0.7	38.9	15.7	65.8 ¹³⁾	657.4	—	71.0	116.0	7,926.3	Dec. 1963
24.5	—	1,956.0	296.6	347.5	0.2	38.8	16.6	63.4	759.1	—	87.2	120.3	9,071.1	Dec. 1964
38.1	—	2,266.2	310.8	397.8	0.3	45.8	24.7	96.5	830.1	—	132.6	176.0	10,544.7	Dec. 1965
81.2	—	2,293.1	321.0	498.3	1.9	45.7	27.3	122.7	907.4	0.0	233.4	298.5	11,574.4	Dec. 1966
44.4	—	2,357.1	319.9	450.7	2.2	59.3	33.6	107.1	937.5	0.0	276.1	306.3	12,035.3	Feb. 1967
17.2	—	2,394.0	317.0	454.2	2.2	60.5	34.4	138.4	881.7	0.0	249.3	271.4	11,907.8	March
15.1	—	2,427.0	318.9	455.9	2.3	60.0	35.4	130.6	865.2	0.0	334.6	348.9	12,158.1	April
18.1	—	2,397.4	320.4	461.1	2.3	58.7	35.4	127.3	852.9	0.0	288.7	305.4	12,322.0	May
Central Institutions of Credit Cooperatives (Schulze-Delitzsch)														
—	—	708.0	88.9	80.9	—	5.4	1.3	15.1 ¹⁴⁾	191.3	—	29.0	28.8	2,469.9	Dec. 1963
—	—	884.1	92.0	90.1	—	6.2	1.4	13.9	237.5	—	48.7	48.5	2,972.0	Dec. 1964
—	—	965.2	94.9	112.2	—	9.5	1.6	27.1	270.5	—	76.1	76.9	3,449.7	Dec. 1965
—	—	938.5	95.9	126.3	—	8.2	1.8	28.5	296.0	—	143.7	143.4	3,863.3	Dec. 1966
0.1	—	967.9	95.8	132.2	—	10.6	2.3	17.7	303.9	—	141.7	141.6	3,992.5	Feb. 1967
0.1	—	991.0	94.3	134.2	—	11.1	2.6	30.7	302.5	—	110.2	103.3	3,937.6	March
—	—	989.5	94.5	135.6	—	10.8	3.6	25.6	302.4	—	176.5	176.3	4,051.3	April
—	—	983.3	94.7	135.6	—	10.6	3.6	22.8	303.1	—	140.7	140.5	4,159.7	May
Central Institutions of Credit Cooperatives (Raiffeisen)														
17.5	—	879.1	197.7	234.8	0.7	33.5	14.4	50.7 ¹⁵⁾	466.1	—	42.0	87.2	5,456.4	Dec. 1963
24.5	—	1,071.9	204.6	257.4	0.2	32.6	15.2	49.5	521.6	—	38.5	71.8	6,099.1	Dec. 1964
38.1	—	1,301.0	215.9	285.6	0.3	36.3	23.1	69.4	559.6	—	56.5	99.1	7,095.0	Dec. 1965
81.2	—	1,354.6	225.1	312.0	1.9	37.5	25.5	94.2	611.4	0.0	89.7	155.1	7,711.1	Dec. 1966
44.3	—	1,389.2	224.1	318.5	2.2	48.7	31.3	89.4	633.6	0.0	134.4	164.7	8,042.8	Feb. 1967
17.1	—	1,403.0	222.7	320.0	2.2	49.4	31.9	107.7	579.2	0.0	146.0	161.2	7,970.2	March
15.1	—	1,437.5	224.4	320.3	2.3	49.2	31.8	105.0	562.8	0.0	158.1	172.6	8,106.8	April
18.1	—	1,414.1	225.7	325.5	2.3	48.1	31.8	104.5	549.8	0.0	148.0	164.9	8,162.3	May
Credit Cooperatives⁴⁾														
17.9	—	1,349.4	393.8	1,254.7	12.8	108.3	182.6	467.6	352.8	7.4	129.6	37.7	21,966.0	Dec. 1963
25.2	—	1,651.3	381.7	1,439.1	10.4	123.6	212.3	495.5	441.7	6.5	146.1	39.1	25,485.3	Dec. 1964
25.1	—	1,911.9	374.1	1,628.8	12.3	136.0	240.5	672.5	499.5	4.3	196.1	55.9	29,817.4	Dec. 1965
37.0	—	2,072.2	359.7	1,795.2	14.7	149.4	285.3	811.2	567.9	6.6	268.3	79.2	33,725.7	Dec. 1966
28.8	—	2,109.7	357.9	1,834.0	16.5	181.4	317.2	616.6	581.0	7.0	236.5	67.9	34,323.7	Feb. 1967
21.7	—	2,131.2	355.1	1,853.7	17.0	185.2	323.9	631.6	606.8	6.3	218.1	54.9	34,301.5	March
20.9	—	2,154.4	355.9	1,881.1	17.6	185.4	326.9	745.8	595.2	6.3	270.6	63.8	34,815.2	April
19.9	—	2,149.1	353.6	1,908.4	17.5	184.3	329.5	716.3	594.1	6.3	246.1	63.3	35,196.6	May
Credit Cooperatives (Schulze-Delitzsch)														
10.9	—	830.1	225.1	781.6	10.0	86.7	127.6	276.4	265.6	4.4	104.6	28.4	13,079.1	Dec. 1963
15.6	—	1,004.0	214.2	891.0	7.5	98.9	149.1	328.8	343.3	3.8	121.8	28.0	15,114.0	Dec. 1964
17.9	—	1,134.3	205.5	997.8	8.1	108.6	166.7	400.9	386.4	2.2	164.4	43.2	17,586.5	Dec. 1965
20.2	—	1,189.1	192.8	1,091.7	9.7	118.5	191.5	482.4	440.2	3.4	214.1	57.4	19,904.0	Dec. 1966
14.1	—	1,211.8	191.2	1,110.9	10.4	141.3	210.9	391.1	442.1	3.9	189.0	49.6	20,266.4	Feb. 1967
10.9	—	1,222.8	189.6	1,122.0	10.7	144.1	215.5	392.5	444.6	3.8	174.3	42.5	20,216.9	March
11.9	—	1,232.7	190.4	1,136.4	11.5	143.7	215.9	483.3	459.8	3.7	221.8	47.7	20,550.2	April
11.6	—	1,225.3	188.7	1,150.9	11.2	142.6	217.8	466.1	454.2	3.4	196.5	48.3	20,809.2	May
Credit Cooperatives (Raiffeisen) (Partial data; for overall figures see Table III A 5)														
7.0	—	519.3	168.7	473.1	2.8	21.6	55.0	191.2	87.2	3.0	25.0	9.3	8,886.9	Dec. 1963
9.6	—	647.3	167.5	548.1	2.9	24.7	63.2	222.9	98.4	2.7	24.3	11.1	10,371.3	Dec. 1964
7.2	—	777.6	168.6	631.0	4.2	27.4	73.8	271.6	113.1	2.1	31.7	12.7	12,230.9	Dec. 1965
16.8	—	883.1	166.9	703.5	5.0	30.9	93.8	328.8	127.7	3.2	54.2	21.8	13,821.7	Dec. 1966
14.7	—	897.9	166.7	723.1	6.1	40.1	106.3	225.5	138.9	3.1	47.5	18.3	14,057.3	Feb. 1967
10.8	—	908.4	165.5	731.7	6.3	41.2	108.4	239.1	162.2	2.5	43.8	12.4	14,084.6	March
9.0	—	921.7	165.5	744.7	6.1	41.7	111.0	262.5	135.4	2.6	48.8	16.1	14,265.0	April
8.3	—	923.8	164.9	757.5	6.3	41.6	111.7	250.2	139.9	2.9	49.6	15.0	14,387.4	May

sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as short-term borrowings in an aggregate amount to decline of about DM 90 million due to consolidation of internal clearing balances. — ¹⁴⁾ Statistical decline of about DM 10 million. — ¹⁵⁾ Statistical decline of about DM 80 Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — +) (Schulze-Delitzsch) and (Raiffeisen). — *) Without Deutsche Genossen-

Assets

End of month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with maturities of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Private and Public Mortgage Banks															
1963 Dec.	48	45,091.0	28.6	27.2	4.8	1,987.1	1,053.5	2.6	0.5	0.4	—	—	35.9	1,250.7	157.7
1964 Dec.	48	52,222.1	32.8	31.3	3.4	2,133.7	1,351.7	1.6	0.8	0.7	—	—	47.8	1,298.0	213.1
1965 Dec.	48	59,160.9	32.4	31.0	3.4	2,525.8	1,731.4	1.6	0.4	0.4	—	—	76.6	1,229.1	359.8
1966 Dec.	43	60,811.2 ⁸⁾	29.2	27.4	2.7	2,342.9	1,597.5	2.0	0.1	0.0	—	—	89.5	1,010.7	501.0
1967 Feb.	43	61,788.1	12.4	11.0	1.6	2,296.2	1,439.5	0.7	0.0	0.0	—	—	95.4	962.3	476.7
March	43	62,516.0	12.3	11.0	2.0	2,617.5	1,738.1	0.8	0.1	0.1	—	—	99.2	999.0	464.2
April	43	62,557.6	7.8	6.3	1.1	2,201.4	1,252.3	0.5	0.1	0.1	—	—	117.1	997.5	491.3
May	43	63,068.6	8.0	6.7	1.4	2,176.8	1,199.7	0.7	0.1	0.1	—	—	110.6	1,004.8	531.2
Private Mortgage Banks⁹⁾															
1963 Dec.	31	22,577.3	17.5	16.4	3.5	1,273.9	770.8	1.5	0.2	0.1	—	—	19.7	793.8	106.5
1964 Dec.	31	26,829.9	21.3	20.1	2.3	1,383.3	922.3	0.3	0.2	0.1	—	—	31.5	834.3	151.8
1965 Dec.	31	30,589.6	18.0	16.9	2.2	1,651.9	1,109.0	0.8	0.0	—	—	—	53.9	715.6	267.7
1966 Dec.	29	33,432.3	16.3	14.8	1.9	1,527.7	931.9	0.8	0.1	0.0	—	—	34.3	696.7	387.9
1967 Feb.	29	34,046.8	4.8	3.7	0.9	1,312.4	713.3	0.6	0.0	0.0	—	—	50.8	668.1	364.0
March	29	34,634.4	6.1	5.0	1.3	1,611.1	999.5	0.3	0.1	0.1	—	—	48.9	697.6	362.2
April	29	34,608.3	5.0	3.8	0.5	1,298.9	674.9	0.3	0.1	0.1	—	—	66.5	689.3	376.2
May	29	34,940.0	3.7	2.7	0.9	1,239.2	656.0	0.6	0.1	0.1	—	—	66.7	693.9	391.8
Public Mortgage Banks															
1963 Dec.	17	22,513.7	11.1	10.8	1.3	713.2	282.7	1.1	0.3	0.3	—	—	16.2	456.9	51.2
1964 Dec.	17	25,392.2	11.5	11.2	1.1	750.4	429.4	1.3	0.6	0.6	—	—	22.7	463.7	61.3
1965 Dec.	17	28,571.3	14.4	14.1	1.2	873.9	622.4	0.8	0.4	0.4	—	—	22.7	513.5	92.1
1966 Dec.	14	27,378.9 ¹⁰⁾	12.9	12.6	0.8	815.2	665.6	1.2	—	—	—	—	55.2	314.0	113.1
1967 Feb.	14	27,741.3	7.6	7.3	0.7	983.8	726.2	0.1	—	—	—	—	44.6	294.2	112.7
March	14	27,881.6	6.2	6.0	0.7	1,006.4	738.6	0.5	—	—	—	—	50.3	301.4	102.0
April	14	27,949.3	2.8	2.5	0.6	902.5	577.4	0.2	—	—	—	—	50.6	308.2	115.1
May	14	28,128.6	4.3	4.0	0.5	937.6	543.7	0.1	—	—	—	—	43.9	310.9	139.4
Credit Institutions with Special Functions															
1963 Dec.	24	43,016.3	429.4	421.3	12.9	2,792.1	2,132.6	14.6	750.5	708.2	1,683.6	285.7	342.7	738.9	65.4
1964 Dec.	21	46,100.6	363.7	356.5	12.2	2,754.8	1,966.2	13.9	986.9	713.5	440.0	100.0	530.7	960.2	78.2
1965 Dec.	21	49,669.7	529.9	518.9	8.9	2,920.3	1,890.5	15.6	657.1	608.6	391.3	93.8	581.0	1,167.0	288.1
1966 Dec.	19	56,262.0 ¹¹⁾	448.4	437.3	9.9	3,657.1	2,076.6	18.4	903.0	871.8	379.3	18.7	627.6	1,374.0	315.3
1967 Feb.	19	57,762.2	195.5	188.0	2.0	3,906.4	2,026.9	26.3	839.0	817.3	1,035.9	18.8	1,000.3	1,574.2	234.8
March	19	58,586.8	145.4	136.7	1.9	4,244.6	2,105.1	26.4	963.3	708.1	1,216.2	18.7	1,001.7	1,662.7	233.7
April	19	59,249.1	62.4	54.2	1.6	4,331.4	1,877.6	28.3	725.2	629.5	1,676.5	18.7	975.4	1,740.8	209.0
May	20	60,549.0	75.7	66.3	1.7	4,600.7	1,897.8	39.2	1,251.9	897.3	1,831.7	18.8	1,099.1	1,806.4	161.3
Instalment Credit Institutions															
1963 Dec.	235	4,493.0	89.7	85.3	12.3	96.3	96.3	0.6	726.8	714.6 ¹²⁾	—	—	—	26.8	—
1964 Dec.	233	4,754.9	109.5	104.9	11.7	115.7	115.7	2.8	692.8	684.2	—	—	—	33.6	—
1965 Dec.	221	5,167.9	117.1	112.4	11.1	159.9	116.1	0.5	664.3	653.3 ¹³⁾	—	—	—	25.9	—
1966 Dec.	208	5,528.5	103.7	98.8	8.6	105.3	89.7	1.7	649.2	3.2	—	—	—	26.4	—
1967 Feb.	206	5,191.7	59.3	54.3	6.5	85.0	69.4	1.4	625.3	3.3	—	—	—	27.9	—
March	205	5,144.0	56.1	51.1	5.7	98.7	84.3	1.4	623.1	3.2	—	—	—	32.8	—
April	205	5,122.6	55.5	50.2	4.0	82.6	69.2	1.4	618.7	3.5	—	—	—	32.6	—
May	204	5,047.6	52.1	47.0	5.2	83.5	59.9	1.4	612.4	3.3	—	—	—	32.1	—
Postal Cheque and Postal Savings Bank Offices¹⁰⁾															
1963 Dec.	15	8,625.6	819.8	819.8	—	528.3	411.3	—	46.9	46.9	1,127.9	—	—	2,928.9	—
1964 Dec.	15	9,282.1	552.1	552.1	—	665.2	420.2	—	103.8	64.6	1,251.7	—	—	3,060.0	—
1965 Dec.	15	10,160.3	625.4	625.4	—	711.4	477.4	—	310.5	56.8	1,021.5	—	—	3,047.9	—
1966 Dec.	15	10,676.3	897.8	897.8	—	503.9	416.9	—	49.8	49.8	975.8	—	—	3,031.1	—
1967 Feb.	15	10,609.3	210.0	210.0	—	448.5	366.5	—	120.0	120.0	1,523.0	—	—	3,014.7	—
March	15	10,529.7	107.2	107.2	—	338.6	256.6	—	142.0	142.0	1,639.0	—	—	3,007.9	—
April	15	10,491.1	59.5	59.5	—	368.5	231.5	—	169.5	169.5	1,823.3	—	—	2,772.1	—
May	15	10,722.6	427.1	427.1	—	338.3	156.3	—	72.5	72.5	1,540.3	—	—	3,040.4	—

²⁾ to ⁷⁾ and ⁹⁾: see footnotes so numbered on first page of Table III B 1. — ¹⁰⁾ Source: Federal Ministry of Posts and Telecommunications. — ¹¹⁾ Instalment bills. — ¹²⁾ Statistical increase of roughly DM 377 million. — ¹³⁾ Statistical decrease of about DM 491 million. — ¹⁴⁾ Statistical decrease of roughly DM 129 million. — ¹⁵⁾ Statistical increase of roughly DM 377 million. — ¹⁶⁾ Statistical decrease of about DM 122 million. — ¹⁷⁾ Until December 1964 instalment bills which, as from January 1965, are classified as "Loans on a trust basis" (increase). — ¹⁸⁾ Statistical decrease of about DM 122 million. — ¹⁹⁾ Statistical decrease of roughly DM 1.5 billion. — ²⁰⁾ Statistical decrease of about DM 1.1 billion (non-banks about DM 900 million, credit institutions about DM 200 million). — ²¹⁾ Statistical decrease of roughly DM 1.5 billion. — ²²⁾ Statistical decrease of about DM 1.3 billion (non-banks roughly DM 1.1 billion, credit institutions about DM 200 million). — ²³⁾ Statistical increase of about DM 139 million. — ²⁴⁾ Statistical decrease of about DM 3.1 billion. — ²⁵⁾ Statistical decrease of about DM 1.3 billion (non-banks roughly DM 1.1 billion, credit institutions about DM 200 million). — ²⁶⁾ Statistical decrease of about DM 478 million (non-banks about DM 132 million, credit institutions about DM 346 million). — ²⁷⁾ Statistical decrease of about DM 1.0 billion (non-banks: increase of about DM 478 million, credit institutions about DM 346 million). — ²⁸⁾ Statistical decrease of about DM 1.0 billion (non-banks: increase of about DM 478 million, credit institutions about DM 346 million). — ²⁹⁾ Statistical increase of roughly DM 3.2 billion. — ³⁰⁾ Statistical increase of about DM 260 million due to transfer in the books. — ³¹⁾ Statistical decrease of about DM 478 million (non-banks about DM 132 million, credit institutions about DM 346 million). — ³²⁾ Statistical decrease of about DM 1.0 billion (non-banks: increase of about DM 478 million, credit institutions about DM 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of the Credit Institutions^{*)} (cont'd)
of DM

Assets

Equalisation claims ^{*)}	Covering claims under the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ^{*)}	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings	Other assets ^{*)}	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
									Long-term lending	Loans on a trust basis				
Private and Public Mortgage Banks														
367.0	233.2	612.2	507.1	105.1	34,484.7	33,966.0	518.7	5,429.5	26,954.5	4,496.4	21.2	97.6	377.7 ¹²⁾	Dec. 1963
374.4	222.2	509.2 ²²⁾	417.4 ²²⁾	91.8	38,836.5 ²¹⁾	38,080.3 ²¹⁾	756.2	8,052.4 ²¹⁾	29,610.9 ²¹⁾	6,795.2 ²¹⁾	27.7	104.7	363.8	Dec. 1964
374.2	213.4	700.0	543.1	156.9	44,225.3	43,187.7	1,037.6	8,887.7	33,092.0	7,484.8	31.9	120.0	379.3	Dec. 1965
330.3	192.3	956.2 ²⁵⁾	852.9	103.3 ²⁵⁾	46,729.3 ²⁶⁾	45,716.4 ²⁶⁾	1,012.9 ²⁶⁾	8,004.7 ²⁷⁾	35,380.1 ²⁸⁾	6,542.2 ²⁸⁾	40.6	129.1	450.6	Dec. 1966
330.0	192.9	999.3	887.2	112.1	47,905.3 ⁴²⁾	46,883.9 ⁴²⁾	1,021.4	7,797.5 ⁴⁸⁾	35,485.7	6,324.6	39.4	134.7	543.7	Feb. 1967
330.0	193.7	988.2	861.5	126.7	48,263.1	47,212.0	1,051.1	7,809.7	36,010.0	6,336.4	39.2	137.9	559.1	March
330.1	194.0	1,038.3	888.9	149.4	48,634.9	47,579.8	1,055.1	7,833.0	36,260.6	6,354.8	39.2	141.7	529.6	April
330.0	194.4	1,063.5	926.9	136.6	49,043.0	47,998.4	1,044.6	7,867.4	36,528.4	6,381.7	39.2	143.3	554.2	May
Private Mortgage Banks^{o)}														
261.0	198.7	255.8	219.9	35.9	18,526.4	18,297.1	229.3	832.5	14,947.7	795.2	2.4	63.7	220.2	Dec. 1963
260.6	189.2	254.9	234.8	20.1	22,487.8	22,154.9	332.9	931.2	17,653.8	894.8	2.7	71.1	207.4	Dec. 1964
260.8	181.7	315.6	294.1	21.5	25,786.7	25,285.3	501.4	1,018.0	19,885.5	976.5	3.2	87.4	226.1	Dec. 1965
252.0	172.1	454.8	417.5	37.3	28,446.4 ⁸¹⁾	27,811.4 ⁸¹⁾	637.0	1,071.7	21,696.4 ⁸²⁾	1,032.7	5.6	100.0	262.0	Dec. 1966
251.8	172.5	535.3	500.4	34.9	29,246.5	28,599.1	647.4	1,073.0	21,463.9	1,033.7	5.5	98.7	261.9	Feb. 1967
251.8	173.3	512.5	483.8	28.7	29,511.5	28,835.3	676.2	1,068.7	21,924.5	1,030.5	5.3	101.9	281.8	March
251.8	173.5	536.5	502.2	34.3	29,777.0	29,095.2	681.8	1,069.5	22,096.6	1,031.9	5.3	105.2	252.7	April
251.7	173.9	552.8	522.9	29.9	30,105.9	29,424.1	681.8	1,074.8	22,283.7	1,037.0	5.3	106.8	271.9	May
Public Mortgage Banks														
106.0	34.5	356.4	287.2	69.2	15,958.3	15,668.9	289.4	4,597.0	12,006.8	3,701.2	18.8	33.9	157.5 ¹²⁾	Dec. 1963
113.8	33.0	254.3 ²²⁾	182.6 ²²⁾	71.7	16,348.7 ²¹⁾	15,925.4 ²¹⁾	423.3	7,121.2 ²¹⁾	11,957.1 ²¹⁾	5,900.4 ²¹⁾	25.0	33.6	156.4	Dec. 1964
113.4	31.7	384.4	249.0	135.4	18,438.6	17,902.4	536.2	7,869.7	13,206.5	6,508.3	28.7	32.6	153.2	Dec. 1965
78.3	20.2	501.4 ²⁵⁾	435.4	66.0 ²⁵⁾	18,280.9 ²⁴⁾	17,905.0 ²⁴⁾	375.9 ²⁴⁾	6,933.0 ²⁷⁾	13,683.7 ²⁵⁾	5,509.5 ²⁵⁾	35.0	29.1	188.6	Dec. 1966
78.2	20.4	464.0	386.8	77.2	18,658.8 ⁴²⁾	18,284.8 ⁴²⁾	374.0	6,724.5 ⁴⁸⁾	14,021.8	5,290.9	33.9	36.0	281.8	Feb. 1967
78.2	20.4	475.7	377.7	98.0	18,751.6	18,376.7	374.9	6,741.0	14,085.5	5,305.9	33.9	36.0	277.3	March
78.3	20.5	501.8	386.7	115.1	18,857.9	18,484.6	373.3	6,763.5	14,164.0	5,322.9	33.9	36.5	276.9	April
78.3	20.5	510.7	404.0	106.7	18,937.1	18,574.3	362.8	6,792.6	14,244.7	5,344.7	33.9	36.5	282.3	May
Credit Institutions with Special Functions														
342.1	98.7	2,081.4	1,793.7	287.7	22,116.0	20,565.3	11,550.7	9,572.4	4,593.9	1,324.6	232.8	31.0	1,426.1	Dec. 1963
313.3	93.9	3,272.8 ¹⁴⁾	2,502.5 ¹⁵⁾	770.3 ¹⁶⁾	23,765.4 ¹⁷⁾	11,246.1 ¹⁸⁾	12,519.3 ¹⁹⁾	10,409.4	4,661.2 ¹⁷⁾	1,261.5 ²⁰⁾	239.1	42.4	1,723.7	Dec. 1964
326.7	91.4	3,008.2	2,185.8	822.4	26,029.6	12,102.3	13,927.3	11,497.3	5,201.4	1,486.4	154.3	53.8	1,855.5	Dec. 1965
380.3	80.9	2,797.9 ²⁷⁾	2,311.3 ²⁷⁾	486.6 ²⁷⁾	26,147.2 ²⁸⁾	13,042.1 ²⁸⁾	13,105.1 ²⁸⁾	17,017.6 ²⁸⁾	3,385.3 ³⁰⁾	5,078.0 ³¹⁾	162.0	57.7	1,866.7	Dec. 1966
379.7	81.1	2,905.2	2,456.4	448.8	26,341.4	13,183.5	13,157.9	17,267.3	3,451.9	5,154.6	158.4	49.8	1,746.1	Feb. 1967
379.9	81.2	2,780.6	2,329.4	451.2	26,539.4	13,251.1	13,288.3	17,354.4	3,449.0	5,188.5	158.6	51.1	1,727.0	March
379.9	81.4	2,902.6	2,464.2	438.4	26,760.5	13,326.0	13,434.5	17,410.3	3,465.1	5,226.7	171.8	50.8	1,722.5	April
379.9	81.5	2,930.6	2,495.5	435.1	26,738.9	13,406.8	13,332.1	17,484.7	3,514.0	5,228.7	178.2	66.1	1,802.6	May
Instalment Credit Institutions														
2.3	—	3,278.1	3,176.2	101.9	11.8	11.8	0.0	92.8	·	·	24.6	36.0	94.9 ¹³⁾	Dec. 1963
2.4	—	3,504.5	3,475.8	28.7	15.2	15.1	0.1	103.4	·	·	25.3	45.4	92.6	Dec. 1964
2.4	—	3,985.1	3,949.7	35.4	17.8	17.7	0.1	1.5	0.9	—	32.8	52.0	97.5	Dec. 1965
2.2	—	4,414.4	4,393.6	20.8	24.6	24.6	—	5.7	1.7	—	28.2	60.1	98.4	Dec. 1966
2.2	—	4,177.6	4,152.3	25.3	30.0	30.0	—	6.5	1.7	—	28.5	59.0	82.5	Feb. 1967
2.2	—	4,105.1	4,081.1	24.0	30.6	30.6	—	7.5	2.2	—	27.9	59.0	93.9	March
2.2	—	4,087.5	4,065.3	22.2	30.8	30.8	—	8.8	2.3	—	26.6	60.1	111.8	April
2.2	—	4,022.5	4,006.8	15.7	32.6	32.6	—	9.3	4.5	—	26.5	59.2	108.6	May
Postal Cheque and Postal Savings Bank Offices¹⁰⁾														
333.2	11.6	—	—	—	2,829.0	2,734.5	94.5	—	116.0	—	—	—	—	Dec. 1963
333.3	13.9	—	—	—	3,302.1	3,163.6	138.5	—	127.3	—	—	—	—	Dec. 1964
333.6	15.1	—	—	—	4,094.9	3,914.7	180.2	—	136.1	—	—	—	—	Dec. 1965
334.0	15.8	—	—	—	4,868.1	4,695.2	172.9	—	131.2	—	—	—	—	Dec. 1966
334.1	16.2	—	—	—	4,942.8	4,771.0	171.8	—	129.9	—	—	—	—	Feb. 1967
334.2	16.2	—	—	—	4,944.6	4,774.7	169.9	—	129.4	—	—	—	—	March
334.2	16.8	—	—	—	4,947.2	4,777.2	170.0	—	129.5	—	—	—	—	April
334.1	16.8	—	—	—	4,953.1	4,783.1	170.0	—	130.5	—	—	—	—	May

decline of about DM 600 million. —¹³⁾ Statistical decline of about DM 30 million. —¹⁴⁾ Statistical increase of about DM 506 million. —¹⁵⁾ Statistical increase of roughly DM 129 million. —¹⁶⁾ Statistical decrease of roughly DM 362 million. —¹⁷⁾ Statistical decrease of about DM 274 million. —¹⁸⁾ Statistical book transfer of about DM 1.7 billion between "Long-term 1965, are shown under "other bills". —¹⁹⁾ Statistical decrease of roughly DM 2.9 billion. —²⁰⁾ Statistical decrease of about DM 56 million. —²¹⁾ Statistical decrease of roughly about DM 254 million. —²²⁾ Statistical decrease of about DM 1.5 billion. —²³⁾ Statistical increase of about DM 198 million. —²⁴⁾ Statistical increase of about DM 164 million. — billion, credit institutions about DM 200 million). —²⁵⁾ Statistical decrease of about DM 393 million. —²⁶⁾ Statistical increase of about DM 2.9 billion. —²⁷⁾ Statistical decrease about DM 400 million, credit institutions: decrease of about DM 1.4 billion). —²⁸⁾ Statistical increase of roughly DM 4.2 billion. —²⁹⁾ Statistical decrease of roughly DM 1.5 DM 260 million due to transfer in the books. —³⁰⁾ Including ship mortgage banks.

Liabilities

End of month	Number of reporting institutions ²⁾	Total of liabilities	Deposits									Borrowed funds			
			Total	Deposits by non-banks ³⁾				Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total	Short-term borrowings	Credits availed of by customers with credit institutions abroad ⁵⁾	
Private and Public Mortgage Banks															
1963 Dec.	48	45,091.0	337.1	229.5	141.9	84.4	3.2	107.6	19.3	88.3	203.6	13.5	12.8	—	
1964 Dec.	48	52,222.1	325.0 ¹⁶⁾	203.8 ¹⁸⁾	61.2 ¹⁸⁾	138.7	3.9	121.2	24.4	96.8	330.3	113.3	112.9	—	
1965 Dec.	48	59,160.9	422.8	305.7	100.0	201.3	4.4	117.1	11.7	105.4	604.9	24.0	22.0	—	
1966 Dec.	43	60,811.2 ²¹⁾	445.9 ⁴⁰⁾	303.9 ⁴⁰⁾	50.9	247.7 ⁴⁰⁾	5.3	142.0	10.2	131.8	928.2 ⁴¹⁾	63.9	45.3	—	
1967 Feb.	43	61,788.1	483.6	334.0	58.5	269.9	5.6	149.6	28.9	120.7	991.3	39.0	38.4	—	
March	43	62,516.0	486.8	335.8	58.1	272.0	5.7	151.0	25.2	125.8	1,010.2	27.4	27.4	—	
April	43	62,557.6	479.7	335.1	56.7	272.6	5.8	144.6	18.7	125.9	977.3	40.9	36.9	—	
Mai	43	63,068.6	500.1	353.1	69.7	277.4	6.0	147.0	17.5	129.5	973.3	53.4	49.4	—	
Private Mortgage Banks⁶⁾															
1963 Dec.	31	22,577.3	80.2	43.4	19.9	20.7	2.8	36.8	5.1	31.7	58.4	5.4	4.7	—	
1964 Dec.	31	26,829.9	84.5	41.9	19.3	19.3	3.3	42.6	12.4	30.2	111.5	36.3	35.9	—	
1965 Dec.	31	30,589.6	100.2	68.5	27.1	37.8	3.6	31.7	1.9	29.8	242.6	7.8	5.8	—	
1966 Dec.	29	33,432.3 ²⁷⁾	101.9	65.2	22.7	38.3	4.2	36.7	3.0	33.7	368.9	7.9	6.8	—	
1967 Feb.	29	34,046.8	107.5	67.5	21.3	41.7	4.5	40.0	17.4	22.6	389.6	15.6	15.6	—	
March	29	34,634.4	115.7	71.0	25.6	40.9	4.5	44.7	17.0	27.7	385.1	11.0	11.0	—	
April	29	34,608.3	106.1	72.2	25.9	41.8	4.5	33.9	4.2	29.7	372.9	9.5	9.5	—	
Mai	29	34,940.0	108.7	68.6	21.8	42.1	4.7	40.1	7.0	33.1	382.3	22.2	22.2	—	
Public Mortgage Banks															
1963 Dec.	17	22,513.7	257.0	186.2	122.0	63.7	0.5	70.8	14.2	56.6	145.2	8.1	8.1	—	
1964 Dec.	17	25,392.2	240.5 ¹⁶⁾	161.9 ¹⁸⁾	41.9 ¹⁸⁾	119.4	0.6	78.6	12.0	66.6	218.8	77.0	77.0	—	
1965 Dec.	17	28,571.3	322.6	237.2	72.9	163.5	0.8	85.4	9.8	75.6	362.3	16.2	16.2	—	
1966 Dec.	14	27,378.9 ³⁸⁾	344.0 ⁴⁰⁾	238.7 ⁴⁰⁾	28.2	209.4 ⁴⁰⁾	1.1	105.3	7.2	98.1	559.3 ⁴¹⁾	56.0	38.5	—	
1967 Feb.	14	27,741.3	376.2	266.6	37.2	228.2	1.2	109.6	11.5	98.1	601.7	23.4	22.8	—	
March	14	27,881.6	371.1	264.8	32.5	231.1	1.2	106.3	8.2	98.1	625.1	16.4	16.4	—	
April	14	27,949.3	373.6	262.9	30.8	230.8	1.3	110.7	14.5	96.2	604.4	31.4	27.4	—	
Mai	14	28,128.6	391.4	284.5	47.9	233.3	1.3	106.9	10.5	96.4	591.0	31.2	27.2	—	
Credit Institutions with Special Functions															
1963 Dec.	24	43,016.3	6,523.2	583.4	326.6	247.4	9.4	5,939.8	1,323.8	4,616.0	1,659.4	438.4	271.4	0.9	
1964 Dec.	21	46,100.6	6,217.3	879.2	311.4	556.4	11.4	5,338.1	1,349.3	3,988.8	1,962.7	559.8	532.7	0.8	
1965 Dec.	21	49,669.7	6,386.1	867.3	505.5	346.5	15.3	5,518.8	1,035.0	4,483.8	2,100.3	433.7	419.8	2.9	
1966 Dec.	19	56,262.0 ³³⁾	7,064.7	1,099.1	323.5	755.8	19.8	5,965.6	1,417.7	4,547.9	3,094.7	896.7	839.2	1.1	
1967 Feb.	19	57,762.2	8,923.9	1,149.6	228.9	899.9	20.8	7,774.3	1,319.9	6,454.4	3,017.5	728.6	669.2	1.9	
March	19	58,586.8	9,306.6	1,189.9	253.7	915.3	20.9	8,116.7	1,205.5	6,911.2	2,830.9	581.1	531.5	1.9	
April	19	59,249.3	9,934.1	1,296.0	248.8	1,025.8	21.4	8,638.1	1,287.2	7,350.9	2,901.7	668.3	627.3	2.0	
Mai	20	60,549.0	11,059.7	1,358.7	276.2	1,061.2	21.3	9,701.0	1,260.4	8,440.6	2,803.6	610.5	585.6	2.0	
Instalment Credit Institutions^{11) 19) 20)}															
1963 Dec.	235	4,493.0	330.1	137.0	137.0	—	—	193.1	193.1	—	2,917.5	2,917.5	2,449.2	—	
1964 Dec.	233	4,754.9	344.3	152.7	152.7	—	—	191.6	191.6	—	3,100.8	3,100.8	2,645.3	—	
1965 Dec.	221	5,167.9	651.7	435.3	35.6 ¹⁹⁾	399.5 ¹⁹⁾	0.2 ¹⁹⁾	216.4	0.9 ¹⁹⁾	215.5 ¹⁹⁾	3,187.2	1,188.0 ²⁰⁾	1,113.8 ²⁰⁾	24.1	
1966 Dec.	208	5,528.5	632.7	431.4	37.9	393.3	0.2	201.3	1.7	199.6	3,496.4	1,535.0	1,463.8	—	
1967 Feb.	206	5,191.7	615.9	420.9	43.6	377.1	0.2	195.0	4.8	190.2	3,204.2	1,406.1	1,322.3	—	
March	205	5,144.0	572.5	372.7	20.6	351.9	0.2	199.8	6.7	193.1	3,158.2	1,387.7	1,291.0	—	
April	205	5,122.6	639.3	422.4	77.7	344.5	0.2	216.9	5.9	211.0	3,053.1	1,272.9	1,202.5	—	
Mai	204	5,047.6	598.0	382.8	25.2	357.4	0.2	215.2	2.0	213.2	3,028.9	1,293.3	1,221.0	—	
Postal Cheque and Postal Savings Bank Offices¹²⁾															
1963 Dec.	15	8,625.6	8,028.0	7,343.0	2,641.8	—	4,701.2	685.0	685.0	—	89.6	—	—	—	
1964 Dec.	15	9,282.1	8,679.6	8,003.4	2,807.5	—	5,195.9	676.2	676.2	—	89.6	—	—	—	
1965 Dec.	15	10,160.3	9,518.8	8,783.8	3,074.9	—	5,708.9	735.0	735.0	—	89.6	—	—	—	
1966 Dec.	15	10,676.3	9,913.3	9,157.4	3,090.6	—	6,066.8	755.9	755.9	—	89.6	—	—	—	
1967 Feb.	15	10,609.3	9,988.0	9,292.4	3,072.2	—	6,220.2	695.6	695.6	—	89.6	—	—	—	
March	15	10,529.7	9,901.7	9,307.2	3,051.5	—	6,255.7	594.5	594.5	—	89.6	—	—	—	
April	15	10,491.1	9,910.0	9,300.5	3,050.3	—	6,310.2	549.5	549.5	—	89.6	—	—	—	
Mai	15	10,722.6	10,112.8	9,432.2	3,092.7	—	6,339.5	680.6	680.6	—	89.6	—	—	—	

²⁾, ³⁾, ⁵⁾ to ⁸⁾ and ¹⁰⁾: see footnotes so numbered on third page of Table III B 1. — ¹¹⁾ Deposits of instalment credit institutions also contain balances on blocked accounts of in respect of savings premiums (Savings Premiums Law of 5 May 1959). — ¹⁴⁾ Statistical decline of about DM 580 million. — ¹⁵⁾ Statistical decline of about DM 30 million. — (increase). — ¹⁸⁾ Statistical decrease of about DM 122 million. — ¹⁹⁾ From January 1965 instalment credit institutions' deposits are classified by maturities. Previously they were shown for the first time for January 1965. Previously the aggregate amount had been treated as "short-term" monies. — ²¹⁾ Statistical decrease of roughly DM 2.9 billion. — ²²⁾ Statistical 19 million. — ²⁴⁾ Statistical increase of about DM 160 million. — ²⁷⁾ Statistical increase of about DM 198 million. — ²⁸⁾ Statistical increase of about DM 96 million. — about DM 221 million. — ³³⁾ Statistical increase of about DM 2.9 billion. — ³⁴⁾ Statistical increase of about DM 1.3 billion. — ³⁵⁾ Statistical decrease of about DM 25 million. — 43 million. — ⁴⁰⁾ Statistical decrease of about DM 49 million. — ⁴¹⁾ Statistical increase of about DM 15 million. — ⁴²⁾ Statistical increase of about DM 62 million. — ⁴³⁾ Statistical

of the Credit Institutions (cont'd)

of DM

Liabilities

	Own acceptances in circulation	Bonds in circulation ¹⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments ²⁾	Other liabilities ³⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ⁴⁾	Volume of business ⁵⁾	End of month
Private and Public Mortgage Banks															
—	26,340.5	9,324.5	5,429.5	1,458.5	97.9	192.2	755.7	951.5 ¹⁴⁾	121.5	—	—	1.1	1.0	45,092.1	Dec. 1963
—	31,480.8	8,214.7 ¹⁷⁾	8,052.4 ¹⁷⁾	1,618.4	93.0	231.4	822.9	1,053.2	125.0	—	—	0.5	1.0	52,222.6	Dec. 1964
—	36,639.2	8,528.9	8,887.7	1,824.6	89.9	247.6	871.0	1,044.3	131.1	—	—	0.7	1.0	59,161.6	Dec. 1965
—	37,996.1 ²²⁾	8,779.9 ²³⁾	8,004.7 ²⁴⁾	2,005.4 ²²⁾	56.0 ²³⁾	265.6	1,091.5 ²⁶⁾	1,237.9	156.5	—	—	1.1	2.1	60,812.3 ²¹⁾	Dec. 1966
—	38,902.9	9,139.8 ¹⁸⁾	7,797.5 ¹⁴⁾	2,037.1	60.7	286.7	1,115.5	973.0	156.8	—	—	0.1	1.0	61,788.2	Feb. 1967
—	39,368.9	9,113.5	7,809.7	2,096.0	52.8	299.9	1,158.0	1,120.2	148.8	—	—	—	1.0	62,516.0	March
—	39,621.9	9,153.2	7,833.0	2,139.3	49.7	295.6	1,160.4	847.5	149.8	—	—	0.0	1.0	62,557.6	April
—	40,025.3	9,162.9	7,867.4	2,152.4	57.2	290.7	1,160.3	879.0	150.2	—	—	0.0	1.0	63,068.6	May
Private Mortgage Banks⁶⁾															
—	18,349.6	1,696.9	832.5	737.8	41.1	100.6	63.9	616.3	11.9	—	—	—	1.0	22,577.3	Dec. 1963
—	22,050.9	1,858.2	931.2	838.7	48.4	109.6	75.0	721.9	12.9	—	—	—	1.0	26,829.9	Dec. 1964
—	25,236.8	2,032.7	1,018.0	974.3	54.6	112.3	87.9	730.2	7.1	—	—	—	1.0	30,589.6	Dec. 1965
—	27,374.1 ²⁸⁾	2,330.6 ²⁹⁾	1,071.7	1,116.1 ²⁸⁾	7.9 ²⁹⁾	112.0	98.1	851.0	10.1	—	—	1.1	2.1	33,433.4 ²⁷⁾	Dec. 1966
—	28,154.6	2,379.8	1,073.0	1,139.9	13.7	132.2	105.8	550.7	9.9	—	—	0.1	1.0	34,046.9	Feb. 1967
—	28,504.2	2,376.5	1,068.7	1,171.5	13.6	135.0	107.1	757.0	9.9	—	—	—	1.0	34,634.4	March
—	28,711.2	2,398.7	1,069.5	1,214.4	10.5	130.3	109.7	485.0	9.9	—	—	0.0	1.0	34,608.3	April
—	29,986.0	2,398.0	1,074.8	1,215.1	11.0	125.4	109.8	528.9	9.9	—	—	0.0	1.0	34,940.0	May
Public Mortgage Banks															
—	7,990.9	7,627.6	4,597.0	720.7	56.8	91.6	691.8	335.1 ¹⁴⁾	109.6	—	—	1.1	—	22,514.8	Dec. 1963
—	9,429.9	6,356.5 ¹⁷⁾	7,121.2 ¹⁷⁾	779.7	44.6	121.8	747.9	331.3	112.1	—	—	0.5	0.0	25,392.7	Dec. 1964
—	11,402.4	6,496.2	7,869.7	850.3	35.3	135.3	783.1	314.1	124.0	—	—	0.7	—	28,572.0	Dec. 1965
—	10,622.0 ²¹⁾	6,449.3 ²²⁾	6,933.0 ²⁴⁾	889.3 ²⁵⁾	48.1	153.6	993.4 ²⁸⁾	386.9	146.4	—	—	—	—	27,378.9 ²⁰⁾	Dec. 1966
—	10,748.3	6,760.0 ¹⁸⁾	6,724.5 ¹⁴⁾	897.2	47.0	154.4	1,009.7	422.3	146.9	—	—	—	—	27,741.3	Feb. 1967
—	10,864.7	6,737.0	6,741.0	924.5	39.2	164.9	1,050.9	363.2	138.9	—	—	—	—	27,881.6	March
—	10,910.7	6,754.5	6,763.5	924.9	39.2	165.3	1,050.7	362.5	139.9	—	—	—	—	27,949.3	April
—	11,039.3	6,764.9	6,792.6	937.3	46.2	165.3	1,050.5	350.1	140.3	—	—	—	—	28,128.6	May
Credit Institutions with Special Functions															
57.0	6,452.0	13,253.4	9,572.4	3,940.2	416.3	241.3	156.4	744.7	1,061.3	6.7	1,062.1	301.5	44,085.2	Dec. 1963	
79.9	7,431.7	14,078.2 ¹⁶⁾	10,409.4	4,375.9	455.7	255.3	169.5	665.0	1,006.5	6.4	1,490.9	448.0	47,598.1	Dec. 1964	
79.0	7,920.3	15,108.1	11,497.2	4,825.0	492.2	260.6	193.0	807.9	1,041.3	4.5	2,350.4	1,541.5	52,024.9	Dec. 1965	
25.9	9,367.8 ²⁴⁾	15,732.3 ²⁵⁾	17,017.6 ²⁸⁾	2,212.2 ²⁷⁾	536.4	282.3	201.1	727.0	1,239.2	6.4	2,674.1	1,365.9	58,944.6 ²³⁾	Dec. 1966	
28.3	9,453.5	15,317.7	17,267.3	2,229.6	578.9	303.5	210.2	431.8	1,249.0	5.2	2,604.5	1,144.1	60,372.1	Feb. 1967	
49.4	9,455.4	15,679.8	17,354.4	2,231.6	580.9	305.2	211.1	581.5	1,262.8	4.7	2,751.7	1,339.2	61,343.8	March	
29.4	9,460.5	15,626.5	17,410.3	2,234.9	583.4	310.6	212.7	545.0	1,258.4	4.1	2,985.9	1,084.1	62,239.4	April	
23.8	9,695.6	15,558.1	17,484.7	2,269.0	593.9	300.6	213.1	546.9	1,184.1	3.7	2,450.4	537.7	63,003.3	May	
Instalment Credit Institutions¹¹⁾ 19) 20)															
11.5	—	123.3	92.8	338.5	8.6	51.3	127.1	492.3 ¹⁵⁾	7.2	493.3	339.3	8.8	5,311.8	Dec. 1963	
5.7	—	96.7	103.4	378.7	8.0	52.2	151.9	513.2	16.3	469.7	325.2	7.4	5,526.9	Dec. 1964	
8.0	—	97.8	1.5	414.6	10.5	52.4	162.4	581.8	11.0	542.3	304.8	5.8	5,895.1	Dec. 1965	
7.0	—	98.6	5.7	433.1	10.3	63.7	169.6	611.4	4.4	480.9	185.0	8.3	6,062.4	Dec. 1966	
4.9	—	99.5	6.5	441.4	10.5	89.1	170.8	548.9	5.2	463.4	169.1	10.4	5,684.8	Feb. 1967	
4.8	—	107.2	7.5	442.0	10.4	88.1	172.1	581.2	19.5	427.4	162.5	9.4	5,605.7	March	
2.7	—	102.4	8.8	442.7	10.5	81.6	174.6	606.9	19.4	398.2	167.8	15.8	5,578.2	April	
2.6	—	101.5	9.3	448.2	10.0	85.7	173.0	590.4	19.2	392.3	158.6	19.6	5,486.3	May	
Postal Cheque and Postal Savings Bank Offices¹²⁾															
—	—	—	—	—	—	—	—	508.0	—	—	—	—	8,625.6	Dec. 1963	
—	—	—	—	—	—	—	—	512.9	—	—	—	—	9,282.1	Dec. 1964	
—	—	—	—	—	—	—	—	551.9	—	—	—	—	10,160.3	Dec. 1965	
—	—	—	—	—	—	—	—	673.4	—	—	—	—	10,676.3	Dec. 1966	
—	—	—	—	—	—	—	—	531.7	—	—	—	—	10,609.3	Feb. 1967	
—	—	—	—	—	—	—	—	538.4	—	—	—	—	10,529.7	March	
—	—	—	—	—	—	—	—	491.5	—	—	—	—	10,491.1	April	
—	—	—	—	—	—	—	—	520.2	—	—	—	—	10,722.6	May	

firms. — ¹²⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — ¹³⁾ As from December 1960 including amounts credited
¹⁴⁾ Statistical increase of DM 15 million. — ¹⁵⁾ Statistical book transfer of about DM 1.7 billion between "Loans taken up for long periods" (decrease) and "Loans on a trust basis"
as an aggregate amount under "Sight deposits". — ¹⁶⁾ Classification of instalment credit institutions' borrowed funds according to maturities (short and medium term) was available
decrease of roughly DM 1.3 billion. — ¹⁷⁾ Statistical decrease of about DM 136 million. — ¹⁸⁾ Statistical decrease of about DM 1.5 billion. — ¹⁹⁾ Statistical increase of about DM
²⁰⁾ Statistical increase of about DM 85 million. — ²¹⁾ Statistical decrease of about DM 3.1 billion. — ²²⁾ Statistical decrease of about DM 1.4 billion. — ²³⁾ Statistical decrease of
²⁴⁾ Statistical increase of roughly DM 4.2 billion. — ²⁵⁾ Statistical decrease of roughly DM 2.7 billion. — ²⁶⁾ Statistical increase of DM 43 million. — ²⁷⁾ Statistical decrease of DM
increase of about DM 260 million due to transfer in the books. — ²⁸⁾ Statistical decrease of about DM 260 million due to transfer in the books. — ²⁹⁾ Including ship mortgage banks.

2. Number of the Monthly Reporting Credit Institutions*)
and Their Classification by Size of Institution

Position at end of December 1966

Banking group	Total number of credit institutions*) reporting for the monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their volume of business ¹⁾									
		less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	345	18	17	52	27	59	49	28	67	11	17
Big banks ²⁾	6	—	—	—	—	—	—	—	—	1	5
State, regional and local banks ³⁾	105	—	1	7	6	16	20	11	26	8	10
Private bankers	197	18	15	38	17	38	22	16	30	2	1
Specialised commercial banks	37	—	1	7	4	5	7	1	11	—	1
Central giro institutions ⁴⁾	12	—	—	—	—	—	—	—	—	—	12
Savings banks	862	—	—	4	19	126	174	224	283	14	18
Central institutions of credit cooperatives ⁵⁾	18	—	—	—	—	—	—	—	7	9	2
Central institutions of credit cooperatives (Schulze-Delitzsch)	5	—	—	—	—	—	—	—	—	4	1
Central institutions of credit cooperatives (Raiffeisen)	13	—	—	—	—	—	—	—	7	5	1
Credit cooperatives	2,188	1	6	328	912	660	184	69	28	—	—
Credit cooperatives (Schulze-Delitzsch) ⁶⁾	750	1	6	47	151	314	142	65	24	—	—
Credit cooperatives (Raiffeisen)	1,438	—	—	281	761	346	42	4	4	—	—
Private and public mortgage banks	43	—	—	—	—	2	2	1	11	4	23
Private mortgage banks	29	—	—	—	—	1	—	1	7	4	16
Public mortgage banks	14	—	—	—	—	1	2	—	4	—	7
Credit institutions with special functions	19	—	—	—	—	1	1	—	4	1	12
Instalment credit institutions	208	19	16	61	36	29	19	13	14	1	—
Postal Cheque and Postal Savings Bank offices	15	.	.	.	.	.	.	.	.	.	.
Total ⁷⁾	3,710	38	39	445	994	877	429	335	414	40	84

*) Including credit institutions in liquidation. — ¹⁾ Balance-sheet total as shown in the Interim Statement plus endorsement liabilities on rediscounted bills, own drawings in circulation which have been discounted and credited to the borrowers in account, and bills out of the banks' holding forwarded for collection before due date. — ²⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ³⁾ Including branches of foreign banks. — ⁴⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions". — ⁵⁾ Without Deutsche Genossenschaftskasse, which is included in the group "Credit institutions with special functions". — ⁶⁾ Including other member credit institutions of the German Association of Cooperative Societies (Schulze-Delitzsch) (Deutscher Genossenschaftsverband (Schulze-Delitzsch)). — ⁷⁾ Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank ¹⁾, and Special Rate of Interest Charged for Failure to Meet the Minimum Reserve Requirement

Applicable from	Discount rate ^{1) 2)}	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1	5	6	3
1949 May 27	4 1/2	5 1/2	3
July 14	4	5	3
1950 Oct. 27	6	7	3
Nov. 1	6	7	1
1951 Jan. 1	6	7	3
1952 May 29	5	6	3
Aug. 21	4 1/2	5 1/2	3
1953 Jan. 8	4	5	3
June 11	3 1/2	4 1/2	3
1954 May 20	3	4	3
1955 Aug. 4	3 1/2	4 1/2	3
1956 March 8	4 1/2	5 1/2	3
May 19	5 1/2	6 1/2	3
Sep. 6	5	6	3
1957 Jan. 11	4 1/2	5 1/2	3
Sep. 19	4	5	3
1958 Jan. 17	3 1/2	4 1/2	3
June 27	3	4	3
1959 Jan. 10	2 3/4	3 3/4	3
Sep. 4	3	4	3
Oct. 23	4	5	3
1960 June 3	5	6	3
Nov. 11	4	5	3
1961 Jan. 20	3 1/2	4 1/2	3
May 5	3	4 3/4	3
1965 Jan. 22	3 1/2	4 1/2	3
Aug. 13	4	5	3
1966 May 27	5	6 1/4	3
1967 Jan. 6	4 1/2	5 1/2	3
Feb. 17	4	5	3
April 14	3 1/2	4 1/2	3
May 12	3	4	3

¹⁾ Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.
²⁾ This is also the rate for cash advances. — ³⁾ Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62). — ⁴⁾ An allowance of 3/4 per cent per annum was granted in respect of the advances on securities taken by credit institutions between 10 December 1964 and 31 December 1964.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps ¹⁾ with Domestic Credit Institutions ²⁾

Applicable from ²⁾	Minimum and maximum periods (months)	Discount(-), premium(+) in % p. a.
1961 Jan. 20	1/2 to 6	+ 1
Feb. 3	1/2 to 6	+ 1/2
Feb. 9	1/2 to 6	+ 1/4
Feb. 13	1/2 to 6	par
Aug. 14	1 to 6	- 1/4
Dec. 15	1 to 6	par
1962 Jan. 2	1 to 6	- 1/4
Jan. 8	1 to 6	- 3/8
Jan. 10	1 to 6	- 1/2
Feb. 14	2 to 6	- 1/2
March 8	1 to 6	- 1/2
March 30	1 to 2	- 1/2
	over 2 to 6	- 3/4
July 16	over 1 to 2	- 3/4
	over 2 to 6	- 1/2
Aug. 1	over 1 to 2	- 1
	over 2 to 6	- 3/4
Sep. 24	over 1 to 2	- 3/4
	over 2 to 6	- 1/2
1963 Jan. 7	over 1 to 2	- 1
	over 2 to 6	- 3/4
1964 March 10	3 to 6	- 1/2
July 13	3 to 6	- 1/4

¹⁾ Information regarding swap commitments will be found in Table VII 9.
²⁾ For money investments abroad. The fixing of swap rates does not necessarily mean that the Bundesbank currently concludes swaps at these rates; in fact the Bank may discontinue such operations for a time. From 10 March 1964 swap transactions are concluded only for the acquisition of U.S. \$ Treasury bills. — ³⁾ Data for the period from 1958 to 1960 will be found in the Monthly Reports published prior to March 1964. — ⁴⁾ Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from	Treasury bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
	1962 Jan. 4	1 3/4	1 7/8	2 1/4	2 1/2	2 5/8	2 3/4	1 7/8	2
Mar. 30	1 7/8	2	2 3/8	2 1/2	2 3/4	2 7/8	2	2 1/8
April 13	2	2 1/8	2 1/2	2 3/8	2 7/8	3	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 5/8	2 3/4	3	3 1/8	2 1/4	2 3/8
July 16	2 3/4	2 3/8	2 3/4	2 7/8	3 1/8	3 1/4	2 3/8	2 1/2
Aug. 1	2 3/8	2 1/2	2 7/8	3	3 1/4	3 3/8	2 1/2	2 3/4
Oct. 3	2 1/2	2 5/8	3	3 1/8	3 3/8	3 1/2	2 5/8	2 3/4
1963 Nov. 25	2 1/2	2 3/8	3	3 1/8	3 1/4	3 3/8	2 5/8	2 3/4
1965 Jan. 22	3	3 1/8	3 5/8	3 3/4	4	4 1/8	3 1/8	3 1/4
Aug. 13	3 3/4	3 7/8	4 3/8	4 1/2	4 5/8	4 3/4	3 7/8	4
1966 Jan. 7	3 7/8	4	4 7/8	5	5 1/8	5 1/4	4	4 1/8
Feb. 23	3 7/8	4	5	5 1/8	5 1/4	5 3/8	4	4 1/8
Mar. 4	3 7/8	4	5 1/8	5 1/4	5 3/8	5 1/2	4	4 1/8
May 27	4 7/8	5	5 5/8	5 3/4	5 7/8	6	5	5 1/8
Dec. 30	4 5/8	4 3/4	5 3/8	5 1/2	5 5/8	5 3/4	4 3/4	4 7/8
1967 Jan. 6	4 3/8	4 1/2	5 1/8	5 1/4	5 3/8	5 1/2	4 1/2	4 3/8
Jan. 17	4 1/4	4 3/8	5	5 1/8	5 3/8	5 3/8	4 3/8	4 1/8
Jan. 20	4	4 1/8	4 3/4	4 7/8	5	5 1/8	4 1/8	4 1/4
Feb. 17	3 5/8	3 3/4	4 3/8	4 1/2	4 3/8	4 3/4	3 3/4	3 7/8
April 14	3 1/4	3 3/8	3 7/8	4 1/8	4 3/8	4 3/8	3 3/8	3 1/2
May 8	3 1/4	3 3/8	3 5/8	3 7/8	4 1/4	4 1/8	3 3/8	3 1/2
May 10	3 1/4	3 3/8	3 5/8	3 7/8	4 1/8	4 3/8	3 3/8	3 1/2
May 12	2 7/8	3	3 3/8	3 3/4	3 7/8	4 1/8	3	3 1/8
June 2	2 3/4	2 3/4	3 3/8	3 3/8	3 7/8	4 1/8	2 3/4	2 7/8

(d) Rates for Prime Bankers' Acceptances % per annum

Applicable from	Prime bankers' acceptances with remaining life of	
	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1965 Jan. 22		3 5/16
Feb. 10		3 3/16
Feb. 17		3 5/16
Feb. 19		3 7/16
Aug. 13		3 15/16
Aug. 16		3 11/16
1966 Jan. 7		4 5/16
April 29		4 7/16
May 27		5 7/16
Dec. 30		4 11/16
1967 Jan. 6		4 23/32
Jan. 17		4 19/32
Jan. 20		4 11/32
Feb. 17		3 23/32
Mar. 16		3 27/32
Mar. 21		3 31/32
April 14		3 19/32
May 11		3 17/32
May 12		3 5/32
May 23		3 1/16
June 2		2 31/32
July 10		2 29/32
July 13		2 27/32
July 20		2 25/32
July 26		2 23/32

2. Interest Rates (cont'd)

(e) Money Market Rates¹⁾ in Frankfurt am Main, by Months

% per annum

Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ³⁾	Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ³⁾
1964 Jan.	2 1/8 — 3 1/4	2 7/8 — 3 1/4	3 1/4 — 3 1/2	1966 Jan.	3 3/4 — 4 3/4	4 1/2	5 1/8 — 5 3/8
Feb.	2 1/4 — 3 1/4	3 — 3 1/4	3 1/4 — 3 3/8	Feb.	3 3/4 — 5 1/4	4 1/2 — 5	5 1/4 — 5 3/4
March	2 3/4 — 4	3 1/8 — 3 3/8	3 3/8 — 3 5/8	March	5 — 5 3/8	5 1/4 — 5 5/8	5 3/8 — 6
April	2 7/8 — 4	3 1/8 — 3 1/2	3 3/8 — 3 5/8	April	4 7/8 — 5 1/2	5 3/4 — 6	6 — 6 1/2
May	2 7/8 — 3 7/8	3 1/4 — 3 1/2	3 5/8 — 3 3/4	May	4 5/8 — 5 1/2	5 3/8 — 6 1/8	6 1/4 — 6 5/8
June	2 3/4 — 3 3/8	3 1/2 — 3 3/4	3 5/8 — 3 7/8	June	5 7/8 — 6 3/4	6 1/4 — 6 3/4	6 1/2 — 7
July	3 — 3 3/4	3 1/4 — 3 1/2	3 5/8 — 3 7/8	July	5 — 6 1/2	6 1/2 — 6 3/4	6 3/4 — 7
Aug.	2 3/4 — 4	3 1/2 — 4 1/8	3 5/8 — 4 1/4	Aug.	4 3/4 — 6 1/8	5 3/4 — 6 3/4	6 3/4 — 7 1/4
Sep.	3 3/8 — 4	3 3/8 — 4 1/4	3 7/8 — 4 3/8	Sep.	5 1/8 — 5 7/8	6 — 6 1/4	6 5/8 — 6 7/8
Oct.	2 1/2 — 4	3 7/8 — 4	5 1/4 — 5 1/2	Oct.	5 1/2 — 6 1/8	6 — 6 3/8	7 1/2 — 8
Nov.	2 1/2 — 3 3/4	3 1/4 — 4	5 3/8 — 5 7/8	Nov.	4 3/4 — 5 3/4	5 1/2 — 6	7 1/2 — 8
Dec.	2 1/4 — 3 1/2 ³⁾	5 3/8 — 5 3/4	5 1/8 — 5 1/2	Dec.	5 3/8 — 6 1/4 ⁵⁾	7 3/4 — 8	7 1/2 — 7 5/8
1965 Jan.	1 1/2 — 3 3/8	3 1/8 — 3 1/2	3 3/4 — 4 1/8	1967 Jan.	4 1/2 — 5 3/4	5 — 5 3/4	5 3/8 — 6
Feb.	2 7/8 — 4 1/4	3 1/4 — 3 7/8	3 3/4 — 4 1/8	Feb.	4 5/8 — 5 3/8	4 7/8 — 5 1/2	5 1/4 — 5 3/8
March	3 3/4 — 4 3/8	3 7/8 — 4 1/4	4 — 4 5/8	March	3 — 5	4 3/8 — 5 1/8	5 — 5 1/4
April	4 — 4 3/8	4 1/8 — 4 3/8	4 3/8 — 4 5/8	April	3 1/2 — 4 7/8	4 1/8 — 5	4 3/8 — 5 1/4
May	2 1/2 — 4 3/8	4 1/4 — 4 1/2	4 1/2 — 5 1/4	May	2 — 4	3 — 3 7/8	3 3/4 — 4 1/2
June	4 1/8 — 4 3/4	4 1/2 — 4 3/4	4 3/4 — 5	June	3 1/4 — 4 +)	3 1/2 — 4 1/4	3 3/4 — 4 3/8
July	3 1/2 — 4 3/8	4 1/8 — 4 7/8	4 7/8 — 5 1/4	July	3 1/4 — 4	1 — 3 3/4	2 1/2 — 3 3/4
Aug.	2 1/2 — 4 3/8	4 1/2 — 4 7/8	5 1/8 — 5 1/2				
Sep.	4 3/8 — 5 1/8	5 — 5 1/4	5 1/4 — 5 1/2				
Oct.	3 1/2 — 5 1/8	5 1/8 — 5 3/8	6 3/8 — 6 3/4				
Nov.	3 1/2 — 4 7/8	4 1/2 — 5 1/4	6 1/2 — 6 3/8				
Dec.	3 — 5 ⁴⁾	6 3/8 — 7	6 1/2 — 6 3/4				

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. — ²⁾ Lowest and highest rate quoted. — ³⁾ Money at the end of the month 5 1/2%. — ⁴⁾ Money at the end of the month 6 5/8 to 6 3/4%. — ⁵⁾ Money at the end of the month 7 3/4 to 8%. — +) Bid.

(f) Rates for Day-to-Day Money¹⁾ in Frankfurt am Main, by Bank Return Weeks

% per annum

Week	1964		1965		1966		1967	
	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7	2 1/2	2 7/8	3 1/8	3 3/8	3 7/8	4 1/2	4 5/8	5 3/4
8 — 15	2 1/8	2 1/2	2 7/8	3 1/8	3 3/4	4 1/4	4 5/8 ^{*)}	4 3/4
16 — 23	2 1/4	3 1/4	2	3	3 3/4	4 1/8	4 1/2	4 5/8
24 — 31	2 1/8	3	1 1/2	2	4	4 1/4	4 3/4	5 1/2
Feb. 1 — 7	2 5/8	3	3 1/4	3 3/8	4 3/8	4 3/4	5 1/4	5 3/8
8 — 15	2 5/8	3	2 7/8	3 1/4	3 7/8	4 3/8	5	5 1/4
16 — 23	3	3 1/8	3 3/8	4 1/4	4 1/4	5	4 5/8	5 1/4
24 — 28/29	2 1/4	3 1/8	3 3/4	4 1/4	5	5 1/4	4 7/8	5
March 1 — 7	2 7/8	3 1/8	4	4 1/4	5	5 1/4	4 1/4	4 3/4
8 — 15	2 3/4	3 1/4	3 3/4	4 1/8	5	5 1/4	3 1/4	4 1/4
16 — 23	3	3 7/8	4	4 3/8	5	5 1/4	3	5
24 — 31	3 3/4	4	4	4 1/4	5	5 3/8	4 1/2	5
April 1 — 7	3 1/4	3 1/2	4 1/8	4 1/4	5 1/4	5 1/2	4 5/8	4 7/8
8 — 15	2 7/8	3 3/4	4 1/8	4 1/4	5 3/8	5 1/2	3 5/8	4 1/2 ^{*)}
16 — 23	3	3 7/8	4 1/4	4 3/8	5 3/8	5 1/2	3 3/4	4 3/8 +)
24 — 30	3 1/2	4	4	4 3/8	5 3/8	5 1/2	3 1/2	4 3/8 ^{*)}
May 1 — 7	3 1/2	3 7/8	4 1/4	4 3/8	4 7/8	5 3/8	3 3/4	4
8 — 15	2 7/8	3 3/8	4	4 1/4	4 3/4	5 3/8	2 5/8	3 3/4
16 — 23	3 1/4	3 5/8	3 1/8	4 1/4	4 5/8	5	2 1/4	2 5/8
24 — 31	3	3 3/8	2 1/2	3 3/8	4 3/4	5 1/4	2	3
June 1 — 7	3 1/8	3 1/2	4 1/4	4 1/2	5 7/8	6 1/8	3 1/4	3 3/4
8 — 15	2 3/4	3 1/4	4 1/8	4 3/4	5 7/8	6 1/8	3 1/2	4
16 — 23	3 1/8	3 7/8	4 1/4	4 5/8	6	6 1/4	3 7/8	4
24 — 30	2 3/4	3 3/8	4 1/2	4 3/4	6 1/8	6 3/4	3 7/8	4 +)
July 1 — 7	3 1/4	3 3/8	4 1/2	4 3/4	6 1/4	6 1/2	2 3/4 ^{*)}	3 3/4
8 — 15	3	3 1/4	4 1/4	4 5/8	6 1/8	6 1/2	1 1/2 ^{*)}	2 1/2
16 — 23	3	3 1/2	4 1/8	4 3/8	6	6 3/8	1	1 1/2
24 — 31	3	3 3/4	3 1/2	4 3/8	5	6 1/4	1 3/8	3 3/4
Aug. 1 — 7	3 1/2	3 3/4	3 7/8	4 3/8	5 7/8	6 1/8		
8 — 15	3 3/8	3 7/8	3 1/2	3 7/8	5 1/8	5 7/8		
16 — 23	3 3/4	4	3 5/8	4	4 7/8	5 1/8		
24 — 31	2 3/4	3 7/8	2 1/2	4	4 3/4	5		
Sep. 1 — 7	3 3/8	3 3/4	4 5/8	4 5/8	5 5/8	5 7/8		
8 — 15	3 3/8	3 3/8	4 1/2	4 7/8	5 1/2	5 7/8		
16 — 23	3 3/8	3 1/2	4 7/8	4 3/8	5	5 1/8		
24 — 30	3 3/4	4	4 7/8	5 1/8	5 1/2	5 3/4		
Oct. 1 — 7	3 3/4	3 7/8	4 7/8	5 1/8	5 3/4	6 1/8		
8 — 15	3 7/8	4	4 7/8	5	5 5/8	5 3/4		
16 — 23	3 7/8	4	4 7/8	5	5 5/8	5 3/4		
24 — 31	2 1/2	3 3/4	3 1/2	5	5 1/2	5 3/4		
Nov. 1 — 7	3 1/8	3 3/4	4 5/8	4 7/8	5 1/2	5 3/4		
8 — 15	2 1/2	3	3 3/4	4 5/8	4 7/8	5 1/2		
16 — 23	2 1/2	3 3/8	3 1/2	4 3/8	4 3/4	5		
24 — 30	2 3/4	3 1/2	3 3/4	4 3/4	4 3/4	5 1/8		
Dec. 1 — 7	3 1/4	3 1/2	4 1/2	4 3/4	5 3/8	5 7/8		
8 — 15	3	3 1/4	4 3/4	4 3/4	5 3/8	5 5/8		
16 — 23	3 1/4	3 1/2	4 5/8	5	5 5/8	6 1/4		
24 — 30	2 1/4	3 3/8	3	4 3/4	5 1/2	6 1/4		
End of December	5 1/2		6 5/8	6 3/4	7 3/4	8		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. — *) Asked. — +) Bid.

2. Interest Rates (cont'd)

(g) Non-obligatory Recommendations of Banking Associations as regards Creditor Interest Rates¹⁾ after the Lifting of Interest Rate Control on 1 April 1967
 % per annum

Category of deposit	Bundesverband des privaten Bankgewerbes e. V.		Deutscher Raiffeisenverband e. V.		Deutscher Sparkassen- und Giroverband e. V.	
	from 1 Apr. '67	from 1 June '67	from 1 Apr. '67	from 1 June '67	from 1 Apr. '67	from 1 June '67
I. Sight deposits	1/2	1/2	1/2	1/2	1/2	1/2
II. Time deposits with period of notice or period to maturity of						
(a) 1 month to less than 3 months	2 1/2	2	2 1/2	2	—	—
(b) 3 months to less than 6 months	3	2 1/2	3	2 1/2	3	—
(c) 6 months to less than 12 months	3 3/4	3	3 3/4	3	—	—
(d) 12 months and over	4 1/4	4	4 1/4	4	4 1/4	—
III. Savings deposits						
(a) with legal period of notice, and with agreed period of notice of less than 12 months	4 ²⁾	3 1/2	4	3 1/2	4	3 1/2
(b) with agreed period of notice of 12 months and over	5	4 1/2	5	4 1/2	5	4 1/2

¹⁾ As regards debtor interest rates no recommendations have been given so far by the associations. — ²⁾ This rate has been recommended for savings deposits with legal period of notice only.

(h) Maximum Rates for Credit Cost and Deposit Interest before Lifting of Interest Rate Control⁺

Maximum Charges for Credit ¹⁾ in per cent per annum D = Central Bank Discount Rate, on lifting of interest rate control 4 1/2	Maximum Creditor Interest Rates ²⁾ in per cent per annum 1 Feb. to 31 March 1967
I. Debtor interest ³⁾	I. Sight deposits 1/2
(1) Money loans D + 4 1/2	II. Monies at notice
(2) Discount credits	(1) Monies with agreed period of notice of 1 to less than 3 months 2 1/2
(a) bills eligible for rediscount at Bundesbank D + 3 minimum DM 2.00 per item	(2) Monies under DM 1 million with agreed period of notice of
(b) other bills D + 4 1/2 minimum DM 2.00 per item	(a) 3 to less than 6 months 3
(3) Acceptance credits in the form of own acceptances purchased D + 3 1/2	(b) 6 to less than 12 months 3 3/4
II. Credit commission ⁴⁾ 3	(c) 12 months to less than 30 months 4 1/4
III. Overdraft commission ⁴⁾ 1 1/2	III. Fixed monies
IV. Turnover commission ⁵⁾ 1/4 of net turnover on larger side of account or 1 of amount of credit taken	(1) Fixed monies with agreed period to maturity of 30 to 89 days 2 1/2
V. Cash outlay actual amount	(2) Fixed monies under DM 1 million with agreed period to maturity of
VI. Charges for additional banking services adequate amount	(a) 90 to 179 days 3
VII. Preferential (additional) rate of interest ⁶⁾ 1/8 — 1/2	(b) 180 to 359 days 3 3/4
	(c) 360 days to less than 30 months 4 1/4
	IV. Savings deposits under DM 1 million
	(1) with legal period of notice and with agreed period of notice of less than 12 months
	(a) of individuals and of bodies corporate serving welfare, charitable or ecclesiastical purposes 4
	(b) of other bodies corporate and of partnerships where a minimum blocking period of 6 months has been agreed for giving notice 4
	(2) with agreed period of notice of 12 months to less than 30 months 5
	V. Preferential (additional) rate of interest ⁸⁾ 1/8 — 1/2

⁺) The "Interest Rates Order" having been repealed by order of the Federal Banking Supervisory Office dated 21 March 1967, as from 1 April 1967 debtor and creditor interest is no longer subject to fixed maximum rates. — ¹⁾ Maximum rates for credits in DM granted to non-banks, such rates having been fixed by the Interest Rates Order of the Federal Banking Supervisory Office. The rates do not apply to the credits specified in Art. 2 of the Interest Rates Order (credits with period to maturity, or redemption period, of at least 4 years, credits to non-residents, credits to R.L.C. and to building and loan associations; purchase credits and small personal loans, which are subject to special regulations). — ²⁾ Debtor interest may only be charged for the credit taken. If a credit in current account is debited to a special credit account while the amount of the loan is at the same time credited to a current account, any credit balances on that account will reduce the net debt liable to interest payment. — ³⁾ Credit commission may be charged for credits approved, in so far as they have not been availed of. Where credit commission is charged in advance or subsequently for the period to maturity or for an accounting period irrespective of the use of the credit, the maximum debtor interest rate will be reduced by the rate of credit commission charged. — ⁴⁾ Overdraft commission may be charged, besides debtor interest, if a borrower resorts to credit without special agreement, or in excess of the agreed amount or the agreed period (overdrafts). Overdraft commission may be computed from the amount overdrawn only. — ⁵⁾ These maximum rates do not apply to cases where, instead of turnover commission, charges per item processed are debited. — ⁶⁾ In the case of those credit institutions which are authorised to grant preferential rates of interest on deposits the maximum debtor interest rates will increase by the preferential interest rate granted by them as permitted. This also applies where the preferential rate of interest is not granted on all deposits. If the preferential rate of interest on deposits is granted at differentiated rates, the highest rate granted may be taken as basis. — ⁷⁾ Maximum rates for deposits of non-banks, in DM and in foreign currencies, fixed by the Interest Rates Order of the Federal Banking Supervisory Office. The rates do not apply to the deposits specified in Art. 12 of the Interest Rates Order (i. e., deposits with agreed period of notice or period to maturity of 30 months or more and — as from 1 July 1966 — monies at notice, fixed monies and savings deposits of DM 1 million or more with period of notice or period to maturity of at least 3 months; also deposits of the Federal Postal Administration, the R.L.C. and the building and loan associations). These rates apply to non-residents' deposits only in so far as, according to Art. 23, par. 1, item 7, of the Law on Foreign Trade and Payments, no regulation has been laid down regarding the payment of interest on non-residents' accounts. — ⁸⁾ See special table "Preferential Rates of Interest"; last published in the Monthly Report for March 1967 (Table IV 2 (h)).

2. Interest Rates (cont'd)

IV. Minimum Reserve Ratios and Interest Rates

(i) Maximum Debtor and Creditor Interest Rates from the Currency Reform till 31 March 1967

Maximum Debtor Interest Rates*) +) %/o per annum

Applicable from	Central Bank discount rate*)	Central Bank rate for advances on securities*)	Charges for money loans		Charges for own acceptances purchased	Charges for discount credits			
			under credit agreement	Overdrafts		items amounting to			
						DM 20,000 or above	DM 5,000 to less than DM 20,000	DM 1,000 to less than DM 5,000	less than DM 1,000
1948 July 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
1948 Sep. 1	5	6	9 1/2	11	8 1/2 - 9 1/2	7	7 1/2	8	8 1/2
1948 Dec. 15	5	6	9 1/2	11	8 1/2 - 9 1/2	7	7 1/2	8	8 1/2
1949 Mar. 27	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8
1949 July 14	4	5	8 1/2	10	7 1/2 - 8 1/2	6	6 1/2	7	7 1/2
1950 Oct. 27	6	7	10 1/2	12	9 1/2	8	8 1/2	9	9
1952 Mar. 29	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1952 Aug. 21	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6 1/2	7	7 1/2	8
1953 June 11	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	7 1/2
1954 Mar. 20	3	4	7 3/4	9 1/2	6 1/2	5	5 1/2	6	6
1954 July 1	3	4	7 3/4	9 1/2	6 1/2	5	5 1/2	6	6
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	7 1/2
1956 Mar. 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8
1956 Mar. 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	9
1956 Sep. 6	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8 1/2
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8
1957 Sep. 19	4	5	8 1/2	10	7 1/2	6 1/2	7	7 1/2	8
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	7 1/2
1958 June 27	3	4	7 3/4	9 1/2	6 1/2	5	5 1/2	6	6
1958 July 21	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 3/4	6 1/4	4 3/4	5 1/4	6	6 3/4
1959 Sep. 4	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
1959 Oct. 23	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1960 June 3	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1960 Nov. 11	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	7 1/2
1961 Mar. 5	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
1965 Jan. 22	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	7 1/2
1965 Mar. 1 *)	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	7 1/2
1965 Aug. 13	4	5	8 1/2	10	7 1/2	6 1/2	7	7 1/2	8
1966 Mar. 27	5	6 1/4	9 1/2	11	8 1/2	7	7 1/2	8	8 1/2
1967 Jan. 6	4 1/2	5 1/2	9	10 1/2	8	7 1/2	8	8 1/2	9
1967 Feb. 17 to Mar. 31 +)	4	5	8 1/2	10	7 1/2	6 1/2	7	7 1/2	8 1/2

*) Up to 28 February 1965 compiled on the basis of announcements of the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates applied. The rates apply only to credits fully taken. Turnover commission or charges per item processed are disregarded. — +) The "Interest Rates Order" (see footnote *) having been repealed by order of the Federal Banking Supervisory Office dated 21 March 1967, as from 1 April 1967 debtor interest is no longer subject to fixed maximum rates. — 1) From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %/o. — 2) From 1 Sep. 1949 to 26 Oct. 1950 = 7 %/o. — 3) From 1 March 1965 the rates laid down in the Interest Rates Order of the Federal Banking Supervisory Office apply; the charges for discount credits are no longer differentiated according to the amount of the bills. — 4) For rates in force since 14 April 1967, see Table IV 2 (a).

Maximum Creditor Interest Rates*) +) %/o per annum

Applicable from	Sight deposits		Monies at notice 1) of				Monies placed for fixed periods 1) of				Savings deposits		
	on accounts free of commission	on accounts subject to commission	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 4 years	30 to 89 days	90 to 179 days	180 to 359 days	360 days to less than 4 years	with legal period of notice 2)	with agreed period of notice 3) of	
												6 months to less than 12 months	12 months to less than 4 years
1948 Sep. 1	1	2	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/2	3	4
1949 Sep. 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4
1950 Jul. 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4
1950 Dec. 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4
1952 Sep. 1	1	1 1/2	3	3 3/8	3 7/8	4 1/4	3	3 3/8	3 3/4	4 1/8	3	3 1/2	4 1/2
1953 Feb. 1	1	1 1/2	2 1/2	2 3/8	3 1/8	3 3/4	2 1/2	2 3/8	3 1/8	3 3/8	3	3 1/2	4 1/4
1953 Jul. 1	3/4	1 1/4	2 1/4	2 5/8	3 1/8	3 1/2	2 1/4	2 5/8	3	3 3/8	3	3 1/2	4 1/4
1954 Jul. 1	1/2	1	2	2 3/8	2 7/8	3 1/4	2	2 3/8	2 3/4	3 1/8	3	3 1/4	4
1955 Aug. 4	3/4	1 1/4	2 3/8	2 3/4	3 1/4	3 3/4	2 3/8	2 3/4	3 1/8	3 5/8	3	3 1/2	4
1956 Mar. 16	1	1 1/2	3 3/8	3 3/4	4 1/4	4 5/8	3 3/8	3 3/4	4 1/4	4 5/8	3	4	5 1/2
1956 Mar. 19	1 1/2	2	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/2	4 1/2	5 1/2
1956 Oct. 1	1 1/4	1 3/4	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/2	4 1/2	5 1/2
1957 Feb. 1	1	1 1/2	3 3/4	4 1/4	4 1/4	5 1/4	3 3/4	4 1/4	4 1/4	5 1/4	3 1/2	4 1/2	5 1/2
1957 Oct. 17	3/4	1 1/4	3 3/8	3 3/4	4 1/4	5 1/4	3 3/8	3 3/4	4 1/4	5 1/4	3 1/2	4 1/2	5 1/2
1958 Feb. 10	1/2	1	2 7/8	3	3 1/2	4 1/2	2 7/8	3	3 3/4	4 1/2	3 1/2	4	5
1958 Jul. 21	1/2	1	2 3/4	3	3 3/4	4 1/2	2 3/4	3	3 3/4	4 1/2	3 1/2	4	5
1958 Nov. 20	1	1	2	2 1/2	2 3/4	3 1/2	2	2 1/2	2 3/4	3 1/2	3	3 1/4	4
1959 Feb. 1	3/8	3/4	1 1/2	2	2 1/2	3 1/4	1 1/2	2	2 1/2	3 1/4	3	3 1/4	4
1959 Nov. 20	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3	3 1/4	4
1960 Jan. 1	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3 1/2	3 3/4	4 1/2
1960 Jul. 1	1	1 1/2	3	3 1/2	4	4 3/4	3	3 1/2	4	4 3/4	4	4 1/2	5 1/4
1960 Dec. 15	1 1/2	1	2 1/2	3	3 1/2	4 1/4	2 1/2	3	3 1/2	4 1/4	4	4 1/2	5 1/4
1961 Jan. 1	1	1	2 1/2	3	3 1/2	4 1/4	2 1/2	3	3 1/2	4 1/4	4	4 1/2	5 1/4
1961 Feb. 15	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	4	4 1/2	5 1/4
1961 April 1	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	4	4 1/2	5 1/4
1961 June 10	3/8	3/4	1 3/4	2 1/4	2 3/4	3 1/2	1 3/4	2 1/4	2 3/4	3 1/2	3 1/2	4	4 1/2
1961 Jul. 1	3/8	3/4	1 3/4	2 1/4	2 3/4	3 1/2	1 3/4	2 1/4	2 3/4	3 1/2	3 1/2	4	4 1/2
1965 Mar. 1 4)	3/8	3/8	2	2 1/2	3 3/4	4 3/4	2 1/2	2 1/2	3	4 3/4	3 1/2 5)	4 1/2	5
1965 Oct. 1	3/8	3/8	2 1/2	3	3 3/4	4 3/4	2 1/2	3	3 3/4	4 3/4	3 3/4 5)	4 1/2	5
1966 Jul. 1 6)	1/2	1/2	3	3 1/2	4 3/4	5 1/4	3	3 1/2	4 1/4	5 1/4	4 1/2 5)	5 1/2	6
1967 Feb. 1 to Mar. 31 +)	1/2	1/2	2 1/2	3	3 3/4	4 3/4	2 1/2	3	3 3/4	4 3/4	4 1/2 5)	5	6

*) Up to 28 February 1965 compiled on the basis of announcements of the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates applied. As from 1 March 1965 the rates laid down in the Interest Rates Order of the Federal Banking Supervisory Office are effective. — +) The "Interest Rates Order" (see footnote *) having been repealed by order of the Federal Banking Supervisory Office dated 21 March 1967, as from 1 April 1967 creditor interest is no longer subject to fixed maximum rates. — 1) For larger amounts deposited (DM 50,000 or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) Up to 30 April 1957, the interest on Postal Savings Bank deposits was as a rule lower by 1/4 %/o than that on savings deposits with legal period of notice. — 3) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 4) Since 1 March 1965 monies at notice, fixed monies and savings deposits with period of notice or period to maturity of 30 months or more have no longer been subject to fixed maximum rates of interest. — 5) These rates only apply to savings deposits of individuals and of bodies corporate serving welfare, charitable or ecclesiastical purposes. For savings deposits of other bodies corporate and of partnerships the interest rate is lower by 1/2 %/o unless a blocking period of at least six months has been agreed during which notice is not permissible. — 6) As from 1 July 1966 monies at notice, fixed monies and savings deposits of DM 1 million or more with period of notice or period to maturity of at least 3 months are no longer subject to fixed maximum rates of interest. — 7) As from 1 January 1967 the Postal Savings Bank offices also accept savings deposits with agreed period of notice.

V. Capital Market

1. Issue of Fixed-Interest Securities of Domestic Issuers¹⁾

Millions of DM, nominal value

Period	Bank bonds				Total	Industrial bonds (including convertible bonds)	Loans of public authorities ⁵⁾	Fixed-interest securities, total	Note: Issue of loans of foreign issuers ⁶⁾
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar ²⁾) bonds	Bonds of specialised credit institutions ³⁾	Other bank bonds ⁴⁾					
Total									
1960	2,492.0	1,274.5	538.0	3.0	4,297.5	—	1,335.4	5,632.9	14.8
1961	3,599.5	2,373.4	1,028.3	100.0	7,101.2	308.7	2,311.8	9,721.7	12.0
1962	4,738.4	2,470.9	1,126.1	640.0	8,975.4	1,096.0	2,496.7	12,568.1	100.0
1963	3,872.4	3,787.3	1,859.7	1,230.0	10,749.4	1,552.5	4,536.5	16,838.4	160.0
1964	5,036.4	3,996.3	1,838.1	1,565.0	12,435.8	989.5	4,138.8	17,564.1	895.0
1965	4,480.5	4,127.7	1,263.0	1,394.0	11,265.2	570.0	3,589.2	15,424.4	1,389.2
1966	2,374.5	2,557.6	894.0	256.5	6,082.6	231.7	1,603.8	7,918.1	658.9
1963 Oct.	275.0	223.3	200.7	200.0	899.0	—	731.8	1,630.8	—
Nov.	428.1	287.5	151.0	40.0	906.6	250.0	268.8	1,425.4	—
Dec.	555.0	271.2	131.0	80.0	1,037.2	105.0	50.0	1,192.2	60.0
Issues withdrawn	— 74.2	— 79.2	— 6.0	—	—159.4	—	—	—159.4	—
1964 Jan.	541.5	684.7	455.3	215.0	1,896.5	80.0	750.0	2,726.5	100.0
Feb.	467.0	561.1	272.0	—	1,300.1	80.0	401.0	1,781.1	—
March	288.7	517.5	25.0	110.0	941.2	207.5	260.0	1,408.7	40.0
April	569.5	388.4	97.0	240.0	1,294.9	100.0	79.9	1,474.8	40.0
May	329.0	111.0	—	50.0	490.0	106.0	423.3	1,019.3	140.0
June	625.0	363.7	25.0	150.0	1,163.7	240.0	443.9	1,847.6	355.0
July	315.2	288.8	231.5	190.0	1,025.5	80.0	289.1	1,394.6	160.0
Aug.	474.1	310.0	172.0	110.0	1,066.1	40.0	369.7	1,475.8	—
Sep.	166.0	184.5	382.5	200.0	933.0	—	290.8	1,223.8	—
Oct.	288.2	210.3	—	80.0	578.5	50.0	425.8	1,054.3	60.0
Nov.	527.0	219.2	3.0	100.0	849.2	—	370.0	1,219.2	—
Dec.	526.2	251.3	207.5	120.0	1,105.0	6.0	35.3	1,146.3	—
Issues withdrawn	— 81.0	— 94.2	— 32.7	—	—207.9	—	—	—207.9	—
1965 Jan.	540.0	580.1	93.7	300.0	1,513.8	150.0	798.3	2,462.1	65.0
Feb.	343.0	441.8	261.7	180.0	1,226.5	—	10.5	1,237.0	157.3
March	420.2	291.4	83.0	160.0	954.6	100.0	119.5	1,174.1	400.0
April	366.2	307.3	100.0	140.0	913.5	—	452.3	1,365.8	—
May	293.0	148.4	52.5	70.0	563.9	—	375.0	938.9	106.7
June	197.6	601.7	25.0	130.0	954.3	270.0	343.6	1,567.9	26.6
July	735.9	671.8	349.5	110.0	1,867.2	—	482.5	2,349.7	116.8
Aug.	194.6	186.7	43.6	25.0	449.9	—	60.6	510.5	—
Sep.	401.9	290.2	72.0	100.0	864.1	—	57.9	922.0	—
Oct.	171.7	219.2	6.0	150.0	546.9	—	326.3	873.2	236.8
Nov.	493.3	298.0	163.0	75.5	1,029.8	50.0	347.6	1,427.4	160.0
Dec.	373.7	213.4	70.6	56.2	713.9	—	215.1	929.0	120.0
Issues withdrawn	— 50.6	—122.3	— 57.6	—102.7	—333.2	—	—	—333.2	—
1966 Jan.	246.8	258.0	236.1	50.0	790.9	—	410.0	1,200.9	60.0
Feb.	171.7	231.4	102.7	37.3	543.1	—	217.0	760.1	9.5
March	108.5	241.2	32.5	73.4	455.6	—	334.3	789.9	239.3
April	153.8	195.6	63.6	1.0	414.0	114.1	12.4	540.5	—
May	270.9	170.1	33.3	6.1	480.4	—	6.4	486.8	—
June	117.9	161.7	36.1	12.0	327.7	—	12.2	339.9	3.8
July	178.8	173.8	60.7	27.5	440.8	117.6	4.6	563.0	112.2
Aug.	255.8	204.8	130.4	4.5	595.5	—	12.8	608.3	—
Sep.	238.0	215.7	14.6	—	468.3	—	21.0	489.3	—
Oct.	187.5	251.4	42.8	25.0	506.7	—	20.7	527.4	100.0
Nov.	200.8	208.3	7.6	—	416.7	—	50.7	467.4	134.1
Dec.	256.6	332.8	133.6	40.0	763.0	—	501.7	1,264.7	—
Issues withdrawn	— 12.6	— 87.2	—	— 20.3	—120.1	—	—	—120.1	—
1967 Jan.	320.1	426.6	48.7	56.2	851.6	120.0	1,279.9	2,251.5	3.4
Feb.	152.5	450.1	199.9	31.0	833.5	301.2	435.8	1,570.5	168.8
March	331.2	618.0	53.0	30.0	1,032.2	—	362.8	1,395.0	197.5
April	363.1	469.4	2.0	50.0	884.5	—	352.6	1,237.1	—
May	511.0	785.6	200.0	105.0	1,601.6	—	537.8	2,139.4	75.5
June	446.3	715.2	51.0	75.0	1,287.5	175.0	169.6	1,632.1	—
of which, bonds with agreed periods to maturity of									
up to 4 years									
1966 Oct.	—	—	—	—	—	—	—	—	—
Nov.	2.0	24.2	—	—	26.2	—	25.0	51.2	—
Dec.	2.0	139.0	—	—	141.0	—	501.5	642.5	—
1967 Jan.	—	37.8	25.0	25.0	87.8	—	1,096.0	1,183.8	—
Feb.	—	35.1	195.4	—	230.5	—	213.4	443.9	—
March	3.0	12.0	20.0	—	35.0	—	27.4	62.4	—
April	—	29.0	—	—	29.0	—	—	29.0	—
May	20.0	100.5	140.0	—	260.5	—	365.0	625.5	—
June	2.5	43.3	20.0	25.0	90.8	—	100.0	190.8	—
over 4 years									
1966 Oct.	—	—	—	—	—	—	—	—	—
Nov.	198.8	184.1	7.6	—	390.5	—	25.7	416.2	134.1
Dec.	254.6	193.8	133.6	40.0	622.0	—	0.2	622.2	—
1967 Jan.	320.1	388.8	23.7	31.2	763.8	120.0	183.9	1,067.7	3.4
Feb.	152.5	415.0	4.5	31.0	603.0	301.2	222.4	1,126.6	168.8
March	328.2	606.0	33.0	30.0	997.2	—	335.4	1,332.6	197.5
April	363.1	440.4	2.0	50.0	855.5	—	352.6	1,208.1	—
May	491.0	685.1	60.0	105.0	1,341.1	—	172.8	1,513.9	75.5
June	443.8	671.9	31.0	50.0	1,196.7	175.0	69.6	1,441.3	—

¹⁾ Except conversion paper from pre-currency-reform issues and "old" savers' securities. — Annual figures computed with allowance for issues withdrawn. — ²⁾ Landesbodenbrufe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landeskreditanstalt, and loans issued by Staatliche Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — ³⁾ This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Siedlungs- und Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank and Equalisation of Burdens Bank. — ⁴⁾ This item principally contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — ⁵⁾ Including loan issues of specific-purpose associations and similar public associations on a special legal basis. — From April 1964 including the bonds and Debt Register Claims of the Equalisation of Burdens Fund issued, under Article 252 par. 3 of the Equalisation of Burdens Law, to persons entitled to basic compensation. — ⁶⁾ For explanation of this item cf. footnotes to Table V 8.

2. Gross Sales of Fixed-Interest Securities of Domestic Issuers¹⁾

Millions of DM, nominal value

Period	Bank bonds				Total	Industrial bonds (including convertible bonds)	Loans of public authorities	Fixed-interest securities, total	Note: Gross sales of loans of foreign issuers
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds					
Total									
1960	2,343.4	1,119.9	501.1	3.0	3,967.4	27.5	1,332.6	5,327.5	44.8
1961	3,641.5	2,505.3	1,051.2	100.0	7,298.0	319.6	1,991.2	9,608.8	12.0
1962	4,096.2	2,368.2	1,122.0	401.1	7,987.5	1,076.1	2,780.9	11,844.5	100.0
1963	4,070.8	3,397.6	1,857.9	969.2	10,295.5	1,552.5	4,576.5	16,424.5	160.0
1964	4,805.9	3,772.1	1,775.1	1,441.9	11,795.0	973.7	4,138.7	16,907.4	895.0
1965	4,331.2	3,691.1	1,242.7	1,392.7	10,657.7	585.8	3,589.2	14,832.7	1,389.2
1966	2,835.2	3,180.8	971.6	575.8	7,563.4	231.7	1,603.8	9,398.9	658.9 ²⁾
1962 April	256.0	184.0	45.8	24.3	510.1	—	260.2	770.3	—
May	273.1	215.8	275.9	42.4	807.2	140.0	30.0	977.2	—
June	267.5	175.2	91.0	18.5	552.2	79.4	20.0	651.6	—
July	401.0	245.9	139.9	18.0	804.8	260.3	637.7	1,702.8	—
Aug.	350.6	184.4	21.4	35.4	591.8	25.2	360.2	977.2	—
Sep.	319.5	109.9	201.0	54.5	684.9	56.2	75.7	816.8	—
Oct.	357.0	119.7	24.6	24.7	526.0	40.0	308.8	874.8	—
Nov.	272.8	138.1	50.7	30.0	491.6	140.0	0.6	632.2	—
Dec.	436.2	132.9	13.8	30.3	613.2	—	250.0	863.2	—
1963 Jan.	472.3	384.7	491.7	150.1	1,498.8	117.4	615.5	2,231.7	—
Feb.	243.6	235.5	18.8	84.2	582.1	162.6	637.1	1,381.8	—
March	289.8	342.7	85.3	102.7	820.5	150.0	69.7	1,040.2	100.0
April	252.4	377.9	47.3	158.5	836.1	100.0	626.2	1,562.3	—
May	279.7	303.4	146.1	59.6	788.8	150.0	336.0	1,274.8	—
June	288.0	240.2	54.3	108.8	691.3	15.0	285.0	991.3	—
July	443.7	264.2	162.8	19.3	890.0	342.5	460.0	1,692.5	—
Aug.	308.8	198.6	294.9	26.1	828.4	—	316.0	1,144.4	—
Sep.	249.2	269.4	111.6	37.0	667.2	158.5	102.6	928.3	—
Oct.	400.4	248.6	162.0	98.8	909.8	1.5	549.6	1,460.9	—
Nov.	353.1	289.0	161.9	54.5	858.5	25.0	528.8	1,412.3	—
Dec.	489.8	243.4	121.2	69.6	924.0	330.0	50.0	1,304.0	60.0
1964 Jan.	628.8	834.3	420.3	188.4	2,071.8	60.0	750.0	2,881.8	100.0
Feb.	277.3	358.8	213.7	63.5	913.3	100.0	270.0	1,283.3	—
March	378.0	406.1	120.6	85.0	989.7	50.0	354.2	1,393.9	40.0
April	529.8	362.2	59.6	132.6	1,084.2	157.5	115.9	1,357.6	40.0
May	289.4	194.1	13.4	98.5	595.4	183.8	424.1	1,203.3	140.0
June	417.1	225.4	14.6	100.5	757.6	246.4	443.9	1,447.9	355.0
July	423.8	287.7	222.4	113.7	1,047.6	80.0	187.1	1,314.7	160.0
Aug.	320.4	217.3	166.4	156.8	860.9	40.0	405.7	1,306.6	—
Sep.	255.7	152.9	264.5	131.0	804.1	—	323.8	1,127.9	—
Oct.	377.4	284.3	32.7	143.5	837.9	50.0	458.7	1,346.6	60.0
Nov.	364.2	165.5	23.7	73.2	626.6	—	370.0	996.6	—
Dec.	544.0	283.5	223.2	155.2	1,205.9	6.0	35.3	1,247.2	—
1965 Jan.	582.6	441.6	129.4	205.0	1,358.6	150.0	797.5	2,306.1	65.0
Feb.	444.0	382.1	250.7	270.2	1,347.0	—	11.3	1,358.3	157.3
March	488.4	287.6	98.0	65.9	939.9	115.8	119.5	1,175.2	400.0
April	372.5	343.2	78.2	134.2	928.1	—	452.3	1,380.4	—
May	238.6	200.8	63.1	129.6	632.1	—	375.0	1,007.1	106.7
June	276.8	376.5	13.8	138.1	805.2	270.0	343.6	1,418.8	26.6
July	404.3	513.4	305.9	88.0	1,311.6	—	482.5	1,794.1	116.8
Aug.	235.0	256.7	41.9	74.8	608.4	—	60.6	669.0	—
Sep.	297.1	245.2	64.4	54.0	660.7	—	57.9	718.6	—
Oct.	346.5	154.8	23.2	71.4	595.9	—	326.3	922.2	236.8
Nov.	295.5	248.7	97.8	89.2	731.2	50.0	347.2	1,128.4	160.0
Dec.	349.9	240.5	76.3	72.3	739.0	—	215.5	954.5	120.0
1966 Jan.	493.3	411.6	246.3	92.0	1,243.2	—	410.0	1,653.2	60.0
Feb.	209.9	274.3	89.2	84.4	657.8	—	217.0	874.8	9.5
March	212.7	200.4	67.6	80.9	561.6	—	334.3	895.9	239.3
April	163.0	208.7	28.9	48.6	449.2	114.1	12.4	575.7	—
May	233.2	214.7	23.4	18.7	490.0	—	6.4	496.4	—
June	212.3	200.9	27.0	39.9	480.1	—	12.2	492.3	3.8 ³⁾
July	221.5	287.6	45.0	45.0	599.1	117.6	4.6	721.3	112.2
Aug.	201.1	237.1	61.9	58.6	558.7	—	12.8	571.5	—
Sep.	234.5	238.5	130.1	25.6	628.7	—	21.0	649.7	—
Oct.	181.4	251.2	72.8	23.2	528.6	—	20.7	549.3	100.0
Nov.	227.0	208.6	13.0	18.4	467.0	—	50.7	517.7	134.1
Dec.	245.3	447.2	166.4	40.5	899.4	—	501.7	1,401.1	—
1967 Jan.	328.7	464.4	43.1	81.9	918.1	120.0	1,279.9	2,318.0	3.4 ⁴⁾
Feb.	223.3	465.8	172.5	53.8	915.4	301.2	435.8	1,652.4	168.8
March	277.8	594.1	30.3	66.8	969.0	—	362.8	1,331.8	197.5
April	259.1	415.7	4.3	24.6	703.7	—	352.6	1,056.3	—
May	358.2	498.5	150.8	29.7	1,037.2	—	537.8	1,575.0	75.5
June	217.7	418.5	151.4	51.9	839.5	175.0	169.6	1,184.1	—
of which, bonds with agreed periods to maturity of									
up to 4 years									
1966 Oct.	—	—	—	—	—	—	—	—	—
Nov.	2.0	6.9	—	1.2	10.1	—	25.0	35.1	—
Dec.	2.0	155.1	29.0	—	186.1	—	501.5	687.6	—
1967 Jan.	—	41.0	25.0	3.6	69.6	—	1,096.0	1,165.6	—
Feb.	—	25.2	156.8	4.1	186.1	—	213.4	399.5	—
March	3.0	25.2	20.0	17.3	65.5	—	27.4	92.9	—
April	—	31.4	—	0.2	31.6	—	—	31.6	—
May	20.0	76.5	78.5	—	175.0	—	365.0	540.0	—
June	2.5	67.8	120.0	3.0	193.3	—	100.0	293.3	—
over 4 years									
1966 Oct.	—	—	—	—	—	—	—	—	—
Nov.	225.0	201.7	13.0	17.2	456.9	—	25.7	482.6	134.1
Dec.	243.3	292.1	137.4	40.5	713.3	—	0.2	713.5	—
1967 Jan.	328.7	423.4	18.1	78.3	848.5	120.0	183.9	1,152.4	3.4 ⁵⁾
Feb.	223.3	440.6	15.7	49.7	729.3	301.2	222.4	1,252.9	168.8
March	274.8	568.9	10.3	49.5	903.5	—	335.4	1,238.9	197.5
April	259.1	384.3	4.3	24.4	672.1	—	352.6	1,024.7	—
May	338.2	422.0	72.3	29.7	862.2	—	172.8	1,035.0	75.5
June	215.2	350.7	31.4	48.9	646.2	175.0	69.6	890.8	—

¹⁾ Except conversion paper from pre-currency-reform issues and "old" savers' securities. — Gross sales here means only initial sales of newly issued securities (no account being taken of amounts redeemed or repurchased). The figures include security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been sold. The explanations as to the individual types of securities given in footnotes ²⁾ to ⁹⁾ of Table V 1 apply likewise to this table and, *mutatis mutandis*, to the other tables of the issues statistics. — ²⁾ Not including the convertible DM bonds issued by two foreign enterprises in exchange for shares of two German enterprises (June 1966: DM 718.5 million, January 1967: DM 88.5 million).

3. Redemption and Net Sales of Fixed-Interest Securities of Domestic Issuers

Millions of DM, nominal value

Period	Post-currency-reform issues							Total	Pre-currency-reform issues Conversion and "old" savers securities	Fixed-interest securities, total	Note: Loans of foreign issuers
	of which:										
	Bank bonds				Industrial bonds (including convertible bonds)	Loans of public authorities	Total				
Mortgage bonds (including ship-mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds								
Redemption											
Total											
1960	116.0	176.5	136.0	0.2	428.7	403.9	153.8	986.4	94.7	1,081.1	—
1961	339.3	641.3	333.8	2.2	1,316.6	219.1	96.7	1,632.4	74.0	1,706.4	—
1962	456.9	597.8	345.0	0.1	1,399.8	484.5	429.6	2,313.9	74.0	2,387.9	3.5
1963	349.2	806.3	647.8	34.4	1,837.7	1,209.3	1,311.9	4,358.9	91.3	4,450.2	52.9
1964	327.6	804.3	637.7	117.5	1,887.1	639.6	872.9	3,399.6	91.6	3,491.2	4.7
1965	138.0	608.1	606.2	209.8	1,662.1	222.6	479.9	2,364.6	88.5	2,453.1	31.3
1966	325.2	874.6	811.8	448.7	2,460.3	230.5	1,183.9	3,874.7	85.5	3,960.2	36.5
1966 July	25.2	70.4	48.9	96.0	240.5	7.9	44.8	293.2	19.2	1,090.6	1.3
Aug.	17.0	63.3	88.3	25.9	194.5	18.8	223.0	436.3			—
Sep.	53.3	99.3	56.0	31.9	240.5	41.7	59.7	341.9			—
1966 Oct.	29.5	45.6	114.8	27.5	217.4	6.4	67.8	291.6	16.0	1,044.2	—
Nov.	14.4	50.2	25.6	75.5	165.7	24.2	45.3	235.2			—
Dec.	86.8	57.2	34.5	27.3	205.8	10.7	284.9	501.4			3.5
1967 Jan.	3.4	111.9	56.1	65.0	236.4	27.5	152.0	415.9	2.2	1,012.3	4.5
Feb.	17.7	60.0	123.2	92.0	292.9	24.5	87.3	404.7			—
March	9.0	64.7	52.4	15.1	141.2	18.9	29.4	189.5			—
1967 April	12.5	84.8	35.1	104.7	237.1	19.5	42.9	299.5	43.5	916.5	21.7
May	31.6	88.0	12.7	55.6	187.9	14.9	42.8	245.6			—
June	17.6	83.9	131.5	43.3	276.3	12.9	38.7	327.9			2.1
of which, bonds with agreed periods to maturity of											
up to 4 years											
1966 Oct.	—	—	—	—	—	—	—	—	—	—	—
Nov.	—	8.5	—	63.0	71.5	—	—	71.5			—
Dec.	—	14.8	10.0	17.0	41.8	—	258.2	300.0			—
1967 Jan.	—	63.5	33.0	52.5	149.0	—	20.0	169.0	—	498.4	—
Feb.	2.0	42.7	110.0	92.0	246.7	—	—	246.7			—
March	—	39.9	30.0	12.8	82.7	—	—	82.7			—
1967 April	2.0	64.2	25.0	87.1	178.3	—	—	178.3	—	437.7	—
May	—	34.4	5.0	44.5	83.9	—	—	83.9			—
June	6.0	35.3	100.2	—	141.5	—	34.0	175.5			—
over 4 years											
1966 Oct.	—	—	—	—	—	—	—	—	16.0	—	—
Nov.	14.4	41.7	25.6	12.5	94.2	24.2	45.3	163.7			—
Dec.	86.8	42.4	24.5	10.3	164.0	10.7	26.7	201.4			3.5
1967 Jan.	3.4	48.4	23.1	12.5	87.4	27.5	132.0	246.9	2.2	513.9	4.5
Feb.	15.7	17.3	13.2	—	46.2	24.5	87.3	158.0			5.6
March	9.0	24.8	22.4	2.3	58.5	18.9	29.4	106.8			—
1967 April	10.5	20.6	10.1	17.6	58.8	19.5	42.9	121.2	43.5	478.8	21.7
May	31.6	53.6	7.7	11.1	104.0	14.9	42.8	161.7			—
June	11.6	48.6	31.3	43.3	134.8	12.9	4.7	152.4			2.1
Net Sales¹⁾											
Total											
1960	2,227.4	943.4	365.1	2.8	3,538.7	—376.4	1,178.8	4,341.1	100.5	4,441.6	44.8
1961	3,302.2	1,864.0	717.4	97.8	5,981.4	100.5	1,894.5	7,976.4	85.5	8,061.9	12.0
1962	3,639.3	1,770.4	777.0	401.0	6,587.7	591.6	2,351.3	9,530.6	39.1	9,569.7	96.5
1963	3,721.6	2,591.3	1,210.1	934.8	8,457.8	343.2	3,264.6	12,065.6	6.2	12,071.8	107.1
1964	4,478.3	2,967.8	1,137.4	1,324.4	9,907.9	334.1	3,265.8	13,507.8	20.5	13,487.3	890.3
1965	4,093.2	3,083.0	636.5	1,182.9	8,996.6	363.2	3,109.3	12,468.1	34.5	12,433.6	1,357.9
1966	2,510.0	2,306.2	159.8	127.1	5,103.1	1.2	419.9	5,524.2	50.8	5,473.4	622.4
1966 July	196.3	217.2	— 3.9	— 51.0	358.6	109.7	— 40.2	428.1	— 10.8	860.3	110.9
Aug.	184.1	173.8	— 26.4	— 32.7	364.2	— 18.8	— 210.2	135.2			—
Sep.	181.2	139.2	— 74.1	— 6.3	388.2	— 41.7	— 38.7	307.8			—
1966 Oct.	151.9	205.6	— 42.0	— 4.9	311.2	— 6.4	— 47.1	257.7	— 7.3	1,432.6	100.0
Nov.	212.6	158.4	— 12.6	— 57.1	301.3	— 24.2	5.4	282.5			134.1
Dec.	158.5	390.0	131.9	13.2	693.6	— 10.7	216.8	899.7			3.5
1967 Jan.	325.3	352.5	— 13.0	16.9	681.7	92.5	1,127.9	1,902.1	3.8	4,295.9	— 1.1
Feb.	205.6	405.8	— 49.3	— 38.2	622.5	276.7	348.5	1,247.7			163.2
March	268.8	529.4	— 22.1	51.7	827.8	— 18.9	333.4	1,142.3			197.5
1967 April	246.6	330.9	— 30.8	— 80.1	466.6	— 19.5	309.7	756.8	— 37.0	2,905.4	— 21.7
May	326.6	410.5	— 138.1	— 25.9	849.3	— 14.9	495.0	1,129.4			75.5
June	200.1	334.6	— 19.9	8.6	563.2	162.1	130.9	856.2			2.1
of which, bonds with agreed periods to maturity of											
up to 4 years											
1966 Oct.	—	—	—	—	—	—	—	—	—	—	—
Nov.	2.0	— 1.6	—	— 61.8	— 61.4	—	25.0	— 36.4			—
Dec.	2.0	140.3	19.0	— 17.0	144.3	—	243.3	387.6			—
1967 Jan.	—	— 22.5	— 8.0	— 48.9	— 79.4	—	1,076.0	996.6	—	1,159.6	—
Feb.	— 2.0	— 17.5	— 46.8	— 87.9	— 60.6	—	213.4	152.8			—
March	3.0	— 14.7	— 10.0	— 4.5	— 17.2	—	27.4	10.2			—
1967 April	— 2.0	— 32.8	— 25.0	— 86.9	— 146.7	—	—	— 146.7	—	427.2	—
May	20.0	42.1	73.5	— 44.5	91.1	—	365.0	456.1			—
June	— 3.5	32.5	19.8	3.0	51.8	—	66.0	117.8			—
over 4 years											
1966 Oct.	—	—	—	—	—	—	—	—	— 7.3	—	100.0
Nov.	210.6	160.0	— 12.6	4.7	362.7	— 24.2	— 19.6	318.9			—
Dec.	156.5	249.7	112.9	30.2	549.3	— 10.7	— 26.5	512.1			— 3.5
1967 Jan.	325.3	375.0	— 5.0	65.8	761.1	92.5	51.9	905.5	3.8	3,136.3	— 1.1
Feb.	207.6	423.3	— 2.5	49.7	683.1	276.7	135.1	1,094.9			163.2
March	265.8	544.1	— 12.1	47.2	845.0	— 18.9	306.0	1,132.1			197.5
1967 April	248.6	363.7	— 5.8	6.8	613.3	— 19.5	309.7	903.5	— 37.0	2,478.2	— 21.7
May	306.6	368.4	64.6	18.6	758.2	— 14.9	130.0	873.3			75.5
June	203.6	302.1	0.1	5.6	511.4	162.1	64.9	738.4			2.1

¹⁾ Gross sales less redemption; the minus sign indicates an excess of redemption over the amount newly sold during the period under report (or, in the case of pre-currency-reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

4. Circulation of Fixed-Interest Securities of Domestic Issuers¹⁾

Millions of DM, nominal value

End of year or month	Post-currency-reform issues								Pre-currency-reform issues ²⁾	Fixed-interest securities, total	Note: Circulation of loans of foreign issuers
	of which:										
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bank bonds			Industrial bonds (including convertible bonds)	Loans of public authorities	Total			
Bonds of specialised credit institutions			Other bank bonds	Total							
1960	14,944.8	9,913.8	3,492.0	5.4	28,356.0	5,130.2	6,925.9	40,412.1	2,161.1	42,573.2	502.4
1961	18,247.0	11,777.8	4,209.4	103.2	34,337.4	5,230.7	8,820.4	48,388.5	2,246.6	50,635.1	514.4
1962	21,886.3	13,548.2	4,986.4	504.2	40,925.1	5,822.3	11,171.7	57,919.1	2,285.5	60,204.6	610.9
1963	25,607.9	16,139.5	6,196.5	1,439.0	49,382.9	6,165.5	14,436.3	69,984.7	2,291.7	72,276.4	718.0
1964	30,086.2	19,107.3	7,333.9	2,763.4	59,290.8	6,499.6	17,702.1	83,492.5	2,271.2	85,763.7	1,608.3
1965	34,179.4	22,190.3	7,970.4	3,946.3	68,286.4	6,862.8	20,811.4	95,960.6	2,236.8	98,197.4	2,966.2
1966	36,689.3	24,496.5	8,130.1	4,073.4	73,389.3	6,864.0	21,231.3	101,484.6	2,186.0	103,670.6	3,588.6
1966 July	28,321.0	18,238.5	6,731.0	2,141.3	55,431.8	6,541.3	16,277.6	78,250.7	.	.	1,551.8
Aug.	28,635.4	18,421.8	6,866.9	2,281.5	56,205.6	6,560.4	16,650.1	79,416.1	.	.	1,551.8
Sep.	28,861.3	18,489.1	7,124.3	2,392.5	56,867.2	6,528.5	16,965.9	80,361.6	2,266.0	82,627.6	1,551.8
Oct.	29,226.8	18,748.8	7,125.4	2,536.0	57,637.0	6,522.0	17,412.0	81,571.0	.	.	1,611.8
Nov.	29,583.1	18,893.6	7,137.0	2,609.2	58,222.9	6,501.7	17,672.0	82,396.6	.	.	1,611.8
Dec.	30,086.2	19,107.3	7,333.9	2,763.4	59,290.8	6,499.6	17,702.1	83,492.5	2,271.2	85,763.7	1,608.3
1965 Jan.	30,661.3	19,516.3	7,402.9	2,967.5	60,548.0	6,618.7	18,490.6	85,657.3	.	.	1,672.7
Feb.	31,102.0	19,869.8	7,634.3	3,228.6	61,834.7	6,596.2	18,493.7	86,924.6	.	.	1,825.0
March	31,567.9	20,101.7	7,724.2	3,294.4	62,688.2	6,674.9	18,581.9	87,945.0	2,280.7	90,225.7	2,225.0
April	31,935.7	20,420.2	7,797.0	3,416.1	63,569.0	6,660.8	18,998.3	89,228.1	.	.	2,203.0
May	32,173.5	20,587.1	7,845.9	3,513.2	64,119.7	6,649.5	19,329.8	90,099.0	.	.	2,309.7
June	32,443.5	20,906.5	7,801.9	3,614.0	64,765.9	6,909.9	19,668.9	91,344.7	2,254.8	93,599.5	2,336.3
July	32,826.4	21,400.2	8,036.9	3,660.7	65,924.2	6,889.4	20,138.2	92,951.8	.	.	2,451.8
Aug.	33,059.7	21,617.9	8,047.8	3,710.1	66,435.5	6,869.0	20,143.2	93,447.7	.	.	2,451.8
Sep.	33,340.6	21,753.1	8,004.0	3,742.6	66,840.3	6,854.5	20,200.2	93,895.0	2,232.1	96,127.1	2,451.8
Oct.	33,662.9	21,876.3	7,980.1	3,802.6	67,321.9	6,849.6	20,480.4	94,651.9	.	.	2,688.6
Nov.	33,892.8	22,083.0	8,066.0	3,888.1	67,929.9	6,875.2	20,710.3	95,515.4	.	.	2,848.6
Dec.	34,179.4	22,190.3	7,970.4	3,946.3	68,286.4	6,862.8	20,811.4	95,960.6	2,236.8	98,197.4	2,966.2
1966 Jan.	34,645.8	22,533.4	8,156.8	3,975.9	69,311.9	6,824.4	21,207.6	97,343.9	.	.	3,023.2
Feb.	34,851.8	22,769.4	8,212.8	4,059.2	69,893.2	6,802.6	21,089.0	97,784.8	.	.	3,027.1
March	35,042.9	22,827.8	8,269.5	4,139.9	70,280.1	6,791.3	21,391.3	98,462.7	2,242.6	100,705.3	3,265.3
April	35,183.6	22,942.1	8,222.7	4,165.3	70,513.7	6,884.6	21,361.2	98,759.5	.	.	3,245.2
May	35,405.3	23,074.9	8,194.7	4,146.8	70,821.7	6,867.7	21,339.9	99,029.3	.	.	3,243.2
June	35,604.7	23,212.3	8,009.0	4,146.2	70,972.2	6,856.1	21,345.3	99,173.6	2,204.1	101,377.7	3,247.0
July	35,801.0	23,429.5	8,005.1	4,095.2	71,330.8	6,965.8	21,305.1	99,601.7	.	.	3,358.0
Aug.	35,985.1	23,603.3	7,978.7	4,127.9	71,695.0	6,947.0	21,094.9	99,736.9	.	.	3,358.0
Sep.	36,166.3	23,742.5	8,052.8	4,121.6	72,083.2	6,905.3	21,056.2	100,044.7	2,193.3	102,238.0	3,358.0
Oct.	36,318.2	23,948.1	8,010.8	4,117.3	72,394.4	6,898.9	21,009.1	100,302.4	.	.	3,458.0
Nov.	36,530.8	24,106.5	7,998.2	4,060.2	72,695.7	6,874.7	21,014.5	100,584.9	.	.	3,592.1
Dec.	36,689.3	24,496.5	8,130.1	4,073.4	73,389.3	6,864.0	21,231.3	101,484.6	2,186.0	103,670.6	3,588.6
1967 Jan.	37,014.6	24,849.0	8,117.1	4,090.3	74,071.0	6,956.5	22,359.2	103,386.7	.	.	3,587.5
Feb.	37,220.2	25,254.8	8,166.4	4,052.1	74,693.5	7,233.2	22,707.7	104,634.4	.	.	3,750.7
March	37,489.0	25,784.2	8,144.3	4,103.8	75,521.3	7,214.3	23,041.1	105,776.7	2,189.8	107,966.5	3,948.2
April	37,735.6	26,115.1	8,113.5	4,023.7	75,987.9	7,194.8	23,350.8	106,533.5	.	.	3,926.5
May	38,062.2	26,525.6	8,251.6	3,997.8	76,837.2	7,179.9	23,845.8	107,862.9	.	.	4,002.0
June	38,262.3	26,860.2	8,271.5	4,006.4	77,400.4	7,342.0	23,976.7	108,719.1	2,152.8	110,871.9	3,999.9

Breakdown by interest rates and taxation of yield³⁾

Position on 30 June 1967

(1) tax-free	4,743.8	1,613.4	30.6	—	6,387.8	88.0	64.2	6,540.0	2,141.2	8,681.2	—
of which at %/o:											
4 to less than 4 1/2	—	22.1	—	—	22.1	0.7	—	22.8	2,128.2	2,151.0	—
4 1/2 " " 5	17.0	51.0	—	—	68.0	—	—	68.0	12.5	80.5	—
5 " " 5 1/2	3,396.1	921.4	30.6	—	4,348.1	—	7.0	4,355.1	0.5	4,355.6	—
5 1/2 " " 6	1,304.2	618.9	—	—	1,923.1	87.3	57.2	2,067.6	—	2,067.6	—
6 " " 6 1/2	26.5	—	—	—	26.5	—	—	26.5	—	26.5	—
(2) tax-privileged	28.3	23.7	—	—	52.0	90.9	20.0	162.9	9.4	172.3	—
of which at %/o:											
6 1/2 to less than 7	26.2	23.7	—	—	49.9	20.0	—	69.9	9.4	79.3	—
7 " " 7 1/2	—	—	—	—	—	63.4	—	63.4	—	63.4	—
7 1/2 " " 8	2.1	—	—	—	2.1	7.5	20.0	29.6	—	29.6	—
(3) fully taxed	33,490.2	25,223.1	8,240.9	4,006.4	70,960.6	7,163.1	23,892.5	102,016.2	2.2	102,018.4	3,999.9
of which at %/o:											
3 to less than 3 1/2	—	34.8	—	3.4	38.2	—	—	38.2	—	38.2	—
3 1/2 " " 4	—	—	—	—	—	—	—	—	—	—	—
4 " " 4 1/2	0.1	6.0	—	—	6.1	—	—	6.1	—	6.1	—
4 1/2 " " 5	0.5	124.4	766.0	320.0	1,210.9	—	483.5	1,694.4	2.2	1,696.6	—
5 " " 5 1/2	2,545.8	1,578.6	729.4	878.3	5,732.1	839.0	2,998.4	9,569.5	—	9,569.5	140.0
5 1/2 " " 6	5,633.1	3,708.0	1,334.8	929.7	11,605.6	1,384.1	2,613.3	15,603.0	—	15,603.0	1,205.0
6 " " 6 1/2	20,178.5	13,606.5	2,748.1	1,283.3	37,816.4	3,218.6	12,001.4	53,036.4	—	53,036.4	1,298.9
6 1/2 " " 7	568.5	971.2	296.5	141.5	1,977.7	707.8	987.7	3,673.2	—	3,673.2	1,095.7
7 " " 7 1/2	4,464.5	5,047.7	2,304.9	438.7	12,255.8	841.7	4,778.2	17,875.7	—	17,875.7	239.3
7 1/2 " " 8	84.0	121.2	7.2	10.5	222.9	73.7	30.0	326.6	—	326.6	21.0
8 " " 9	15.2	24.7	3.0	1.0	43.9	98.2	—	142.1	—	142.1	—

Breakdown by maturities³⁾

Position on 30 June 1967

Maturity in years:											
(a) agreed periods to maturity ⁴⁾											
up to 4	119.8	735.7	1,703.3	1,090.5	3,649.3	—	4,156.7	7,806.0	.	.	.
over 4 to less than 10	131.0	889.8	142.4	1,312.3	2,475.5	342.2	812.8	3,630.5	.	.	.
10 " " 20	1,171.4	2,847.5	4,054.3	1,600.2	9,673.4	2,796.4	13,914.7	26,384.5	.	.	.
20 and more	36,840.1	22,387.2	2,371.5	3.4	61,602.2	4,203.4	5,092.5	70,898.1	.	.	.
(b) remaining periods to maturity ⁵⁾											
up to 4	403.9	1,617.5	2,584.9	2,579.2	7,185.5	379.3	5,645.2	13,210.0	.	.	.
over 4 to less than 10	2,278.2	4,029.8	4,336.3	1,423.8	12,068.1	5,547.7	14,458.8	32,074.6	.	.	.
10 " " 20	22,184.1	16,406.6	1,249.7	3.4	39,843.8	1,415.0	3,872.7	45,131.5	.	.	.
20 and more	13,396.1	4,806.3	100.6	—	18,303.0	—	—	18,303.0	.	.	.

¹⁾ Including bonds temporarily held in the issuers' portfolios. — ²⁾ Not including the German external loans falling under the London Debts Agreement. — ³⁾ Details may not add to totals because of rounding. — ⁴⁾ Calculated from beginning of interest payment in accordance with the terms and conditions until final maturity of the bonds. — ⁵⁾ Calculated from the month under review until mean maturity of residual amount in circulation for redemption loans, and until final maturity for loans falling due en bloc.

5. Circulation ¹⁾ of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Millions of DM, nominal value

Position at end of year or month	Pre-currency-reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds from pre-currency-reform issues	Total of pre-currency-reform issues and "old" savers' bonds	Note: German external loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-currency-reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private issuers' bonds
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	523.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0
1962	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	78.7	2,285.5	1,717.0	218.0	377.0
1963	555.8	95.2	40.0	295.3	26.5	88.9	1,101.7	962.3	166.8	60.9	2,291.7	1,683.0	187.0	300.0
1964	555.0	94.9	36.3	277.3	25.3	84.3	1,073.1	976.5	169.1	52.5	2,271.2	1,651.0	173.0	291.0
1965	560.9	96.1	32.4	266.4	24.5	82.0	1,062.3	963.3	164.6	46.6	2,236.8	1,576.0	143.0	287.0
1966	561.6	96.1	27.3	253.5	23.5	77.1	1,039.1	947.4	170.8	28.7	2,186.0	1,537.0	110.0	262.0
1965 March	557.6	96.1	36.0	278.4	25.5	84.6	1,078.2	979.0	171.1	52.4	2,280.7	1,628.0	169.0	289.0
June	558.4	96.2	35.9	273.9	24.9	83.3	1,072.6	957.1	173.4	51.7	2,254.8	1,599.0	168.0	288.0
Sept.	558.3	96.0	34.0	266.1	24.4	81.7	1,060.5	959.3	163.1	49.1	2,232.0	1,592.0	149.0	288.0
Dec.	560.9	96.1	32.4	266.4	24.5	82.0	1,062.3	963.3	164.6	46.6	2,236.8	1,576.0	143.0	287.0
1966 March	561.5	96.2	31.8	267.4	24.7	82.2	1,063.8	967.0	166.3	45.5	2,242.6	1,574.0	141.0	282.0
June	561.7	96.2	29.0	261.0	23.5	78.8	1,050.2	941.3	168.2	44.4	2,204.1	1,543.0	128.0	269.0
Sept.	561.4	96.2	27.6	252.8	23.3	76.9	1,038.2	945.6	169.7	39.8	2,193.3	1,540.0	126.0	267.0
Dec.	561.6	96.1	27.3	253.5	23.5	77.1	1,039.1	947.4	170.8	28.7	2,186.0	1,537.0	110.0	262.0
1967 March	561.8	96.1	26.9	254.8	23.6	77.4	1,040.6	948.9	172.4	27.9	2,189.8	1,537.0	109.0	225.0
June	562.0	96.1	25.3	248.5	22.8	75.5	1,030.2	922.0	173.6	27.0	2,152.8	1,537.0	109.0	225.0

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War.

6. Gross Sales of Fixed-Interest Securities of Domestic Issuers in June 1967

classified by categories of securities and interest rates, issue prices and maturities

Millions of DM, nominal value

Interest rate %	Issue price	Bank bonds					Industrial bonds (including convertible bonds)	Loans of public authorities	Fixed-interest-bearing securities, total
		Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Other bank bonds	Total			
a) Bonds with agreed periods to maturity of up to 4 years									
5	97	—	—	100.0	—	100.0	—	—	100.0
	98 to less than 100	—	7.0	7.0	—	100.0	—	—	57.0
5 1/4	99 to 100	2.5	5.0	—	—	—	—	—	7.5
5 1/2	97 to less than 98	—	8.5	—	3.0	11.5	—	—	11.5
	99 to 100	—	3.0	11.5	—	3.0	—	50.0	53.0
6	97 to less than 100	—	14.4	—	—	14.4	—	—	14.4
	100	—	20.5	34.9	20.0	20.0	—	—	40.5
6 1/4	97 to less than 99	—	—	4.2	—	—	—	—	4.2
6 1/2	99 to less than 102	—	—	5.2	—	—	—	—	5.2
	Total	2.5	67.8	120.0	3.0	193.3	—	100.0	293.3
b) Bonds with agreed periods to maturity of over 4 years									
5	90 to 100	4.6	—	—	—	4.6	—	—	4.6
5 1/2	to less than 98	10.1	5.0	—	—	15.1	—	—	15.1
	98 to 100	8.6	18.7	1.0	6.0	29.3	—	—	29.3
5 2/3	96	—	—	10.0	—	10.0	—	—	10.0
5 3/4	99	—	—	—	—	0.6	—	—	0.6
6	to less than 93	1.2	5.2	—	—	6.4	—	—	6.4
	93 " " " 94	7.6	7.3	—	—	14.9	—	—	14.9
	94 " " " 95	34.2	26.1	—	—	60.3	—	—	60.3
	95 " " " 96	22.4	43.4	—	—	65.8	—	—	65.8
	96 " " " 99	0.0	30.6	—	—	31.9	—	—	31.9
	99 to 100	0.2	65.6	—	112.6	23.3	24.6	23.7	203.0
6 1/4	87 to less than 99	—	—	3.2	—	—	—	—	3.2
6 1/2	95 to less than 98	5.6	15.6	—	—	21.2	—	—	21.2
	98 " " " 99	27.5	69.0	0.2	—	96.7	75.0	50.0	221.7
	99 " " " 100	61.0	79.2	—	3.6	143.8	60.0	—	203.8
	100 to 101	1.0	95.1	11.8	175.6	—	12.8	135.0	274.5
6 7/8	95	—	—	20.0	—	—	—	—	20.0
7	87 to less than 94	2.0	3.2	—	—	5.2	—	—	5.2
	95 " " " 101	8.3	8.9	1.0	—	18.2	—	—	18.2
	101 to 102	20.9	31.2	41.2	53.3	15.5	15.5	77.6	101.0
	Total	215.2	350.7	31.4	48.9	646.2	175.0	69.6	890.8
of which, with agreed periods to maturity									
of over 4 to less than 7 years									
	of 7 " " " 10 "	—	32.2	—	—	14.2	—	—	46.4
	" 10 " " " 15 "	—	0.4	—	—	7.6	—	—	8.0
	" 15 " " " 20 "	2.0	19.2	30.2	—	27.1	—	19.6	98.1
	" 20 " " " 30 "	3.9	31.6	0.2	—	35.7	—	50.0	260.7
	" 30 " " " 40 "	75.9	113.5	1.0	—	190.4	—	—	190.4
	" 40 years and over	95.1	126.5	—	—	221.6	—	—	221.6
		38.3	27.3	—	—	65.6	—	—	65.6

7. Gross Sales of Registered Bonds ¹⁾

(issued by credit institutions)
nominal value

Period	Mortgage bonds (including ship mortgage bonds)		Communal (and similar) bonds		Bonds of specialised credit institutions		Other bank bonds		All bank bonds	
	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾	DM mn	p. c. ²⁾
Total										
1960	77.4	3.3	153.3	13.7	15.4	3.1	—	—	246.1	6.2
1961	59.7	1.6	173.7	6.9	21.3	2.0	—	—	254.7	3.5
1962	94.4	2.3	144.2	6.1	17.5	1.6	—	—	256.1	3.2
1963	66.3	1.6	280.9	8.3	4.0	0.2	—	—	351.4	3.4
1964	66.4	1.4	338.1	9.0	—	—	—	—	404.5	3.4
1965	540.1	12.5	1,056.3	28.6	65.6	5.3	13.2	0.9	1,675.2	15.7
1966	347.4	12.3	921.3	29.0	304.9	31.4	92.8	16.1	1,666.4	22.0
1966 April	14.8	9.1	61.6	29.5	13.3	46.0	1.0	2.1	90.7	20.2
May	25.9	11.1	70.1	32.7	8.3	35.5	6.1	32.6	110.4	22.5
June	23.0	10.8	71.7	35.7	6.1	22.6	13.0	32.6	113.8	23.7
July	32.9	14.9	82.8	28.8	21.8	48.4	2.5	5.6	140.0	23.4
Aug.	35.9	17.9	84.8	35.8	19.7	31.8	4.5	7.7	144.9	25.9
Sep.	23.0	9.8	56.6	23.7	13.0	10.0	—	—	92.6	14.7
Oct.	57.5	31.7	57.4	22.9	15.8	21.7	—	—	130.7	24.7
Nov.	20.8	9.2	23.3	11.2	—	—	—	—	44.1	9.4
Dec.	26.6	10.8	185.8	41.5	6.3	3.8	—	—	218.7	24.3
1967 Jan.	30.1	9.2	101.6	21.9	3.7	8.6	1.2	1.5	136.6	14.9
Feb.	2.5	1.1	60.6	13.0	4.9	2.8	6.0	11.2	74.0	8.1
March	16.2	5.8	39.1	6.6	3.0	9.9	5.0	7.5	63.3	6.5
April	12.1	4.7	34.5	8.3	2.0	46.5	—	—	48.6	6.9
May	31.0	8.7	60.6	12.1	—	—	—	—	91.6	8.8
June	17.3	7.9	40.2	9.6	31.0	20.5	—	—	88.5	10.5
of which, with agreed periods to maturity of up to 4 years										
1966 Oct.	—	—	—	—	—	—	—	—	—	—
Nov.	2.0	0.9	4.2	2.0	—	—	—	—	6.2	1.3
Dec.	2.0	0.8	139.0	31.1	—	—	—	—	141.0	15.7
1967 Jan.	—	—	37.8	8.1	—	—	—	—	37.8	4.1
Feb.	—	—	15.1	3.2	0.3	0.2	—	—	15.4	1.7
March	3.0	1.1	12.0	2.0	—	—	—	—	15.0	1.5
April	—	—	4.0	1.0	—	—	—	—	4.0	0.6
May	20.0	5.6	50.5	10.1	—	—	—	—	70.5	6.8
June	2.5	1.1	23.3	5.6	—	—	—	—	25.8	3.1
over 4 years										
1966 Oct.	18.8	8.3	19.1	9.2	—	—	—	—	37.9	8.1
Nov.	24.6	10.0	46.8	10.5	6.3	3.8	—	—	77.7	8.6
1967 Jan.	30.1	9.2	63.8	13.7	3.7	8.6	1.2	1.5	98.8	10.8
Feb.	2.5	1.1	45.5	9.8	4.6	2.6	6.0	11.2	58.6	6.4
March	13.2	4.7	27.1	4.6	3.0	9.9	5.0	7.5	48.3	5.0
April	12.1	4.7	30.5	7.3	2.0	46.5	—	—	44.6	6.3
May	11.0	3.7	10.1	2.0	—	—	—	—	21.1	2.0
June	14.8	6.8	16.9	4.0	31.0	20.5	—	—	62.7	7.4

¹⁾ Including order instruments, which likewise are not subject to approval of issue. — ²⁾ In per cent of total sales in the bond category concerned.

8. Gross Sales of Loans of Foreign Issuers ¹⁾

Millions of DM ²⁾, nominal value

Period	Total	of which, issued by syndicates under German ³⁾ foreign ⁴⁾ leadership	
		German ³⁾	foreign ⁴⁾
1960	44.8	30.0	14.8
1961	12.0	—	12.0
1962	100.0	100.0	—
1963	160.0	160.0	—
1964	895.0	895.0	—
1965	1,389.2	1,300.0	89.2
1966	658.9 ⁵⁾	585.0 ⁵⁾	73.9
1965 May	106.7	100.0	6.7
June	26.6	—	26.6
July	116.8	100.0	16.8
Aug.	—	—	—
Sep.	—	—	—
Oct.	236.8	230.0	6.8
Nov.	160.0	160.0	—
Dec.	120.0	120.0	—
1966 Jan.	60.0	60.0	—
Feb.	9.5	—	9.5
March	239.3	200.0	39.3
April	—	—	—
May	—	—	—
June	3.8 ⁵⁾	— ⁵⁾	3.8
July	112.2	100.0	12.2
Aug.	—	—	—
Sep.	—	—	—
Oct.	100.0	100.0	—
Nov.	134.1	125.0	9.1
Dec.	—	—	—
1967 Jan.	3.4 ⁵⁾	— ⁵⁾	3.4
Feb.	168.8	155.0	13.8
March	197.5	160.0	37.5
April	—	—	—
May	75.5	60.0	15.5
June	—	—	—

¹⁾ As far as offered in the Federal Republic of Germany publicly, i. e. by publishing prospectuses in the German press. (Prior to February 1965 there were a few exceptions to this principle.) — ²⁾ Foreign currency amounts are converted at the conversion rate laid down in the respective loan terms; in the absence of such fixed conversion rate the exchange parity is taken as basis. — ³⁾ Total amount issued. — ⁴⁾ Partial amount of loan issue taken by German syndicate members or by the German sales group. (From 1960 to 1964 coverage incomplete.) — ⁵⁾ Cf. footnote ²⁾, Table V 2.

9. Gross Sales of Fixed-Interest Securities and Shares of Domestic Issuers

Nominal values, issue values and average issue prices ¹⁾

Period	Fixed-interest securities															Shares ³⁾		
	Total		of which:															
			Mortgage bonds ²⁾ and communal bonds			Bonds of specialised credit institutions and other bank bonds			Industrial bonds			Loans of public authorities						
	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price
DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	
1960	5,327.5	5,151.9	96.7	3,463.3	3,332.8	96.2	504.1	490.7	97.3	27.5	26.7	96.9	1,332.6	1,301.7	97.6	1,904.5	2,792.5	146.6
1961	9,608.8	9,480.0	98.7	6,146.8	6,052.2	98.5	1,151.2	1,133.0	98.4	319.6	315.5	98.7	1,991.2	1,979.3	99.4	2,192.4	3,295.7	150.3
1962	11,844.5	11,744.6	99.2	6,464.4	6,387.1	98.8	1,523.1	1,513.2	99.3	1,076.1	1,071.2	99.6	2,780.9	2,773.1	99.7	1,506.7	2,195.9	145.7
1963	16,424.5	16,340.7	99.5	7,468.4	7,431.7	99.5	2,827.1	2,802.9	99.1	1,552.5	1,541.4	99.3	4,576.5	4,564.7	99.7	1,015.7	1,318.8	129.9
1964	16,997.4	16,713.0	98.8	8,578.0	8,497.1	99.1	3,217.0	3,168.6	98.5	973.7	967.9	99.4	4,139.7	4,079.4	98.5	1,608.4	2,243.0	139.4
1965	14,832.7	14,389.3	97.0	8,022.3	7,718.6	96.2	2,635.4	2,574.6	97.7	585.8	578.0	98.7	3,589.2	3,518.1	98.0	2,645.9	3,958.7	149.6
1966	9,398.9	8,913.8	94.8	6,016.0	5,633.6	93.6	1,547.4	1,476.3	95.4	231.7	229.5	99.1	1,603.8	1,574.4	98.2	2,029.9	2,689.3	132.5
1965 Jan.	2,331.1	2,284.9	98.0	1,024.2	1,004.4	98.1	150.0	147.0	98.0	797.5	782.5	98.1	25.0	24.4	97.7	86.4	108.1	125.1
Feb.	1,515.6	1,482.0	97.7	826.1	803.5	97.3	—	—	—	11.3	11.3	99.9	157.3	156.1	99.2	288.7	448.5	155.4
March	1,575.2	1,537.5	97.6	776.0	751.0	96.8	115.8	112.0	96.7	119.5	116.2	97.3	400.0	398.5	99.6	78.0	158.5	203.1
April	1,380.4	1,319.7	95.6	715.7	679.3	94.9	—	—	—	452.3	434.9	96.2	—	—	—	90.9	113.0	124.3
May	1,113.8	1,072.0	96.3	499.4	417.5	95.0	—	—	—	375.0	364.3	97.1	106.7	103.4	97.0	327.6	431.0	131.6
June	1,445.4	1,398.5	96.8	653.3	613.1	93.8	270.0	270.0	100.0	343.6	341.9	99.5	26.6	25.8	97.0	415.3	502.2	120.9
July	1,910.9	1,869.4	97.8	917.7	889.8	97.0	—	—	—	482.5	479.6	99.3	116.8	111.3	95.3	176.5	256.4	145.3
Aug.	669.0	642.7	96.1	491.7	470.1	95.6	—	—	—	60.6	59.4	98.0	—	—	—	544.9	996.5	182.9
Sep.	718.6	696.1	96.9	542.3	523.6	96.5	—	—	—	57.9	56.8	98.2	—	—	—	105.5	163.9	155.3
Oct.	1,159.0	1,124.4	97.0	501.3	478.7	95.5	—	—	—	326.3	320.3	98.2	236.8	233.0	98.4	221.3	401.9	181.6
Nov.	1,288.4	1,256.2	97.5	544.2	524.2	96.3	50.0	49.0	98.0	347.2	340.0	97.9	160.0	159.4	99.6	70.1	71.2	101.6
Dec.	1,074.5	1,038.0	96.6	590.4	563.4	95.4	—	—	—	215.5	210.8	97.8	120.0	120.0	100.0	240.7	307.5	127.8
1966 Jan.	1,653.2	1,589.6	96.2	904.9	857.7	94.8	338.3	329.5	97.4	—	—	—	410.0	402.4	98.1	357.2	399.1	111.7
Feb.	874.8	846.7	96.8	484.2	464.6	96.0	173.6	168.4	97.0	—	—	—	217.0	213.7	98.5	217.9	370.1	169.9
March	890.4	861.7	96.8	407.6	391.2	96.0	148.5	144.2	97.1	—	—	—	334.3	326.3	97.6	93.3	105.7	111.2
April	575.7	554.0	96.2	371.7	354.6	95.4	77.5	75.1	97.0	114.1	111.9	98.0	12.4	12.4	100.0	226.2	243.9	107.8
May	496.4	467.0	94.2	447.9	420.0	93.8	42.1	41.2	97.9	—	—	—	6.4	6.4	100.0	143.8	249.1	173.3
June	492.3	458.1	93.1	413.2	381.0	92.2	66.9	64.9	97.1	—	—	—	12.2	12.2	100.0	204.9	25	

10. Change in Share Circulation

Millions of DM, nominal value

Period	Increase during period under report due to:									Decrease during period under report due to:			Net increase or net decrease during period under report	Total circulation at end of period under report
	Cash payment ¹⁾	Exchange of convertible bonds	Issue of bonus shares ²⁾	Contribution of claims	Contribution of shares, mining shares, GmbHholdings, and the like	Contribution of other real values	Merger, and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Transformation into other legal form of corporation		
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+3,850.2	31,702.9
1961	2,181.6	10.8	1,007.8	158.5	52.6	2.4	55.7	23.3	144.2 ³⁾	43.8	19.2	199.1	+3,374.8	35,077.7
1962	1,484.5	22.2	141.8	175.6	56.0	281.4	23.5	176.9	4.1	37.4	87.5	58.9	+2,182.2	37,259.9
1963	1,013.7	2.0	202.3	33.7	35.1	17.6	123.3	262.9	1.4	88.6	138.0	55.9	+1,409.5	38,669.4
1964	1,566.6	41.8	182.2	156.3	336.8	219.9	61.4	29.9	12.3	21.2	16.3	112.5	+2,457.2	41,126.6
1965	2,630.6	15.3	1,028.2	323.9	21.2	117.4	85.0	73.6	3.5	259.1	134.3	168.3	+3,737.0	44,863.6
1966	2,012.2	17.7	488.7	302.0	226.9	162.7	136.2	15.6	2.2	296.9	39.6	393.3	+2,634.4	47,498.0
1964 Aug.	191.2	—	66.5	—	13.0	58.0	55.5	7.5	0.4	—	0.5	10.2	+ 380.2	40,516.4
1964 Sep.	139.3	—	1.3	—	—	—	0.0	0.1	3.9	—	—	2.1	+ 142.5	40,658.9
1964 Oct.	126.5	—	2.3	12.3	—	—	0.0	2.0	0.0	—	—	0.2	+ 140.6	40,799.5
1964 Nov.	89.9	0.3	1.5	4.9	48.5	—	—	1.4	—	—	—	1.1	+ 144.4	40,943.9
1964 Dec.	58.3	12.8	18.1	76.3	22.3	—	4.0	0.2	5.2	3.3	0.1	11.1	+ 182.7	41,126.6
1965 Jan.	73.5	12.9	2.6	9.0	8.7	0.8	—	—	—	0.9	—	25.3	+ 81.3	41,207.9
1965 Feb.	288.6	0.1	6.2	—	7.9	15.9	—	1.0	—	0.1	—	0.4	+ 319.2	41,527.1
1965 March	77.9	0.1	114.8	13.9	0.3	32.1	0.8	0.0	—	—	0.8	3.1	+ 236.0	41,763.1
1965 April	90.2	0.7	4.0	—	3.9	—	1.2	—	—	0.9	1.5	2.4	+ 95.2	41,858.3
1965 May	327.6	—	519.6	—	—	51.9	—	44.0	0.1	8.6	—	0.5	+ 934.1	42,792.4
1965 June	414.3	1.0	112.1	10.0	—	16.1	—	0.0	0.0	0.5	0.2	0.6	+ 552.2	43,344.6
1965 July	176.5	—	149.7	—	0.4	—	2.0	0.3	0.1	—	—	22.2	+ 306.8	43,651.4
1965 Aug.	544.9	—	39.8	12.0	—	—	15.5	—	0.1	17.7	6.8	8.9	+ 578.9	44,230.3
1965 Sep.	105.5	—	70.1	7.0	0.0	0.6	—	—	0.1	0.7	—	3.0	+ 179.6	44,409.9
1965 Oct.	220.8	0.5	3.0	266.0	—	—	15.0	—	1.0	156.7	—	7.7	+ 341.9	44,751.8
1965 Nov.	70.1	—	1.3	3.3	—	—	2.0	17.3	3.0	5.3	—	—	+ 91.7	44,843.5
1965 Dec.	240.7	—	5.0	2.7	—	—	48.5	10.0	0.1	67.7	125.0	94.2	+ 20.1	44,863.6
1966 Jan.	357.2	—	6.4	88.6	0.0	16.9	99.6	1.3	2.0	8.5	0.3	88.0	+ 475.2	45,338.8
1966 Feb.	217.9	—	3.3	20.2	27.4	80.4	—	1.0	—	0.2	0.7	30.5	+ 318.8	45,657.6
1966 March	93.3	—	6.0	—	—	35.9	—	1.2	—	22.1	—	13.3	+ 101.0	45,758.6
1966 April	212.0	14.2	0.3	4.0	—	—	0.8	—	—	—	2.0	8.7	+ 220.6	45,979.2
1966 May	140.7	3.1	12.2	23.7	—	10.0	—	0.1	—	9.6	—	10.0	+ 170.2	46,149.4
1966 June	204.5	0.4	57.9	—	5.0	2.0	10.0	10.0	—	74.7	10.5	74.7	+ 204.5	46,353.9
1966 July	202.2	—	192.0	—	194.0	—	—	—	—	8.5	3.5	46.0	+ 530.2	46,884.1
1966 Aug.	135.8	—	70.6	155.0	—	—	0.5	—	2.0	150.1	0.1	48.0	+ 165.7	47,049.8
1966 Sep.	45.4	—	14.8	—	—	—	—	—	—	46.2	—	12.6	+ 15.2	47,065.0
1966 Oct.	200.4	—	114.8	6.0	0.5	—	—	—	—	8.6	—	26.7	+ 286.4	47,351.4
1966 Nov.	58.3	—	—	—	—	—	—	—	—	—	4.5	3.5	+ 50.3	47,401.7
1966 Dec.	144.5	—	10.4	4.5	—	3.0	26.1	—	0.1	43.0	18.0	31.3	+ 96.3	47,498.0
1967 Jan.	265.4	0.7	12.6	54.6	1.0	13.9	—	—	—	0.0	—	43.1	+ 305.1	47,803.1
1967 Feb.	12.0	—	12.3	—	15.0	0.5	—	—	—	—	—	13.5	+ 79.8	47,882.9
1967 March	69.5	1.6	264.1	2.5	25.0	—	—	—	—	23.6	—	2.1	+ 279.5	48,162.4
1967 April	65.2	—	4.9	—	—	—	—	—	2.5	1.5	—	0.7	+ 74.7	48,237.1
1967 May	90.0	0.4	31.4	—	—	—	—	—	—	7.7	—	4.7	+ 84.6	48,321.7
1967 June	142.8	—	42.9	—	—	—	25.0	—	—	10.9	31.3	8.0	+ 160.5	48,482.2

¹⁾ Including share issues out of company profits. — ²⁾ Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789) and the Companies Law, dated 6 September 1965, Arts. 207 to 220 (Federal Law Gazette I, p. 1089), respectively. — ³⁾ Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

11. Index of Share Prices

31 December 1965 = 100

Period ¹⁾	Total	among which: People's shares	Producing industries										Other branches of economic activity	
			Total	Power, mining, iron and steel industry		Industries (other than mining, iron and steel industry, and building)					Building	Total	among which: Commercial banks	
				Total	Power, water supply	Iron and steel industry etc.	Total	I. G. Farben successors	Mechanical engineering	Road vehicle building				Electrical engineering
1965	109	117	110	113	112	115	108	108	117	110	103	118	104	110
1966	94	94	93	90	94	81	95	94	93	97	91	93	96	104
1965 Jan.	118	125	119	126	124	124	115	111	135	119	108	135	113	126
1965 Feb.	115	123	116	122	120	122	113	110	129	116	106	132	111	122
1965 March	112	121	113	120	117	120	110	107	125	114	102	129	107	116
1965 April	112	123	113	119	116	120	110	109	124	113	101	129	107	116
1965 May	109	121	111	116	113	117	108	110	118	112	99	126	103	110
1965 June	107	120	109	112	109	115	107	107	116	112	100	121	101	105
1965 July	106	116	107	110	109	113	106	107	114	110	99	112	100	104
1965 Aug.	108	116	109	111	111	112	108	110	116	111	104	111	103	108
1965 Sep.	108	115	109	111	111	112	108	110	115	109	106	111	104	108
1965 Oct.	105	112	105	106	106	110	105	107	111	104	104	107	102	105
1965 Nov.	102	109	103	104	103	106	102	104	105	102	103	101	100	101
1965 Dec.	100	104	101	101	101	101	101	101	101	101	101	100	100	100
1966 Jan.	104	105	104	103	104	102	104	105	104	104	105	103	103	106
1966 Feb.	105	107	105	102	105	97	106	107	104	103	108	105	108	115
1966 March	104	106	103	100	102	95	105	104	104	102	106	105	108	107
1966 April	102	102	101	98	99	90	102	102	100	102	102	102	105	114
1966 May	97	99	97	94	95	83	99	96	97	99	98	97	98	106
1966 June	92	94	92	89	89	80	93	89	92	90	92	92	93	100
1966 July	87	87	86	83	87	75	87	85	87	94	83	87	89	96
1966 Aug.	87	88	87	84	89	74	88	87	88	93	81	86	89	98
1966 Sep.	89	89	89	85	92	73	91	92	89	95	83	87	91	103
1966 Oct.	87	85	87	82	91	67	89	89	85	93	81	84	89	101
1966 Nov.	85	85	85	81	88	66	86	87	81	92	78	80	86	100
1966 Dec.	82	79	85	81	91	64	86	87	83	92	79	85	90	105
1967 Jan.	85	79	84	83	93	66	85	83	86	88	80	88	90	106
1967 Feb.	91	83	90	89	100	74	90	89	93	90	89	96	96	113
1967 March	92	86	91	92	102	76	91	89	94	92	90	101	98	115
1967 April	92	85	91	91	102	75	91	89	92	92	89	101	97	110
1967 May	90	81	89	89	100	73	89	87	92	92	86	100	93	105
1967 June	89	81	89	88	100	71	88	83	92	95	85	101	93	101

Source: Federal Statistical Office. — ¹⁾ Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly figures.

12. Price, Dividend and Yield of Officially Quoted Shares

Federal area except Berlin

End of year or month	Average values		
	Price	Dividend	Yield
	‰		
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	203	6.31	3.10
1956	181	7.54	4.15
1957	186	8.64	4.64
1958	282	9.28	3.29
1959	486	10.63	2.19
1960	602	11.79	1.96
1961	529	13.17	2.49
1962	397	13.65	3.44
1963	425	13.44	3.16
1964	430	13.24	3.08
1965	338	13.47	3.98
1966	276	13.28	4.81
1965 June	363	13.46	3.71
July	370	13.53	3.66
Aug.	366	13.46	3.68
Sep.	364	13.45	3.69
Oct.	349	13.43	3.84
Nov.	339	13.44	3.97
Dec.	338	13.47	3.98
1966 Jan.	352	13.46	3.83
Feb.	359	13.46	3.75
March	348	13.47	3.87
April	333	13.29	3.99
May	321	13.23	4.12
June	295	13.14	4.45
July	279	13.29	4.77
Aug.	288	13.27	4.60
Sep.	297	13.30	4.48
Oct.	278	13.24	4.77
Nov.	279	13.24	4.74
Dec.	276	13.28	4.81
1967 Jan.	287	13.19	4.59
Feb.	295	13.09	4.43
March	300	12.90	4.29
April	289	12.88	4.45
May	290	12.61	4.36
June	283	12.88	4.55

Source: Federal Statistical Office.

13. Turnover on Stock Exchanges¹⁾

Period	Fixed-interest DM securities		DM shares	
	Index of nominal values (1953=100)	Average price ²⁾	Index of nominal values (1953=100)	Average price ²⁾
1955	252	.	465	.
1956	463	.	361	.
1957	389	.	361	.
1958	686	.	632	.
1959	845	.	835	.
1960	882	.	726	.
1961	103	574	500	500
1962	100	485	387	387
1963	99	453	369	369
1964	99	570	351	351
1965	95	406	324	324
1966	92	506	256	256
1965 April	1,382	97	394	354
May	2,017	96	384	357
June	1,342	95	377	320
July	1,598	96	386	326
Aug.	1,231	94	465	288
Sep.	1,349	94	481	282
Oct.	1,442	94	359	282
Nov.	1,222	94	397	283
Dec.	1,530	94	434	287
1966 Jan.	1,297	93	487	309
Feb.	974	94	471	307
March	1,342	94	425	285
April	1,466	93	631	235
May	1,435	93	774	242
June	1,593	91	544	267
July	1,373	92	454	261
Aug.	1,201	91	504	251
Sep.	1,233	94	501	244
Oct.	1,005	91	429	229
Nov.	1,250	92	410	228
Dec.	1,399	93	445	221
1967 Jan.	1,532	92	605	224
Feb.	1,330	93	653	245
March	1,759	97	588	236
April	1,965	95	491	232
May	1,659	96	474	229
June	1,749	96	447	235

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the Federal area except Berlin. — ²⁾ Average price of securities actually sold.

14. Capital Accruing¹⁾ at the Investment Funds

Period	Capital accruing DM mn
1957	182.8
1958	500.5
1959	465.7
1960	340.1
1961	229.5
1962	224.2
1963	192.6
1964	372.8
1965	382.5
1966	343.0
1964 Nov.	50.8
Dec.	48.1
1965 Jan.	42.8
Feb.	59.2
March	45.0
April	28.8
May	18.7
June	22.4
July	28.1
Aug.	30.5
Sep.	23.0
Oct.	20.2
Nov.	32.3
Dec.	31.5
1966 Jan.	64.9
Feb.	62.6
March	40.0
April	22.7
May	18.7
June	10.1
July	15.8
Aug.	19.2
Sep.	17.6
Oct.	14.3
Nov.	24.4
Dec.	32.7
1967 Jan.	28.0
Feb.	39.6
March	30.2
April	27.5
May	20.5
June	23.8

¹⁾ Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

15. Yields of Fixed-Interest Securities¹⁾

per cent

Period	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
Securities in circulation ²⁾						Securities placed during month of issue ³⁾						
1958	6.5	6.4	6.5	6.6	6.7	6.6	.	6.3	6.7	.	6.9	.
1959	5.8	5.8	5.8	5.7	5.8	5.8	.	5.5	5.6	.	.	.
1960	6.3	6.3	6.4	6.2	6.2	6.4	.	6.6	.	.	.	.
1961	5.9	6.0	6.0	6.0	5.9	5.9	.	5.9	5.9	.	.	.
1962	6.0	6.0	6.1	6.0	6.0	5.9	.	6.0	6.0	.	.	.
1963	6.1	6.1	6.2	6.1	6.0	6.0	.	6.1	6.1	.	.	.
1964	6.2	6.2	6.2	6.2	6.2	6.2	.	6.1	6.1	.	.	.
1965	6.8	6.7	6.7	6.6	7.0	7.1	.	7.0	7.0	.	.	.
1966	7.8	7.6	7.6	7.4	7.9	8.1	.	7.9	8.0	.	.	.
1964 June	6.2	6.2	6.2	6.2	6.4	6.3	6.2	6.2	6.2	6.1	—	—
July	6.3	6.2	6.2	6.2	6.3	6.3	6.3	6.2	6.2	6.3	—	6.3
Aug.	6.3	6.2	6.2	6.2	6.3	6.3	6.3	6.2	6.2	6.2	6.3	6.3
Sep.	6.3	6.2	6.3	6.2	6.3	6.4	6.2	6.2	6.3	6.2	—	6.2
Oct.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.2	6.2	—	—	6.3
Nov.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.3	6.3	6.2	—	6.3
Dec.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.2	6.2	6.2	—	6.4
1965 Jan.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.2	6.2	—	6.2	6.3
Feb.	6.4	6.3	6.3	6.3	6.4	6.5	6.2	6.4	6.3	6.1	—	—
March	6.4	6.4	6.4	6.3	6.5	6.5	6.4	6.4	6.4	6.5	6.4	—
April	6.5	6.4	6.4	6.3	6.6	6.6	6.6	6.5	6.4	6.6	—	6.7
May	6.7	6.6	6.6	6.5	6.9	6.9	6.9	6.7	6.6	—	—	6.9
June	6.8	6.7	6.7	6.7	7.0	7.1	7.1	6.9	7.0	7.2	—	7.1
July	6.9	6.8	6.8	6.7	7.1	7.2	7.2	7.2	7.3	7.2	—	7.1
Aug.	7.0	6.9	6.9	6.8	7.2	7.3	7.4	7.4	7.4	7.2	—	—
Sep.	7.1	7.0	7.0	6.9	7.3	7.4	7.4	7.4	7.4	7.2	—	7.3
Oct.	7.2	7.1	7.1	6.9	7.3	7.5	7.4	7.5	7.5	—	7.4	7.4
Nov.	7.3	7.1	7.2	7.0	7.4	7.5	7.5	7.5	7.5	7.5	7.4	7.4
Dec.	7.4	7.2	7.2	7.0	7.6	7.7	7.6	7.7	7.7	7.6	—	7.4
1966 Jan.	7.3	7.2	7.2	7.0	7.5	7.6	7.6	7.7	7.7	7.4	—	7.4
Feb.	7.3	7.2	7.2	7.0	7.5	7.6	7.6	7.7	7.7	7.7	—	7.3
March	7.4	7.4	7.2	7.1	7.6	7.7	7.6	7.7	7.7	7.7	7.5	7.4
April	7.6	7.4	7.4	7.2	7.9	8.0	7.7	7.9	7.8	7.7	—	—
May	7.7	7.6	7.5	7.3	8.0	8.2	7.8	7.9	7.8	7.4	—	—
June	7.9	7.7	7.7	7.5	8.2	8.4	8.0	8.0	8.0	7.5	—	—
July	8.1	8.0	8.0	7.7	8.3	8.6	8.3	8.4	8.3	8.4	—	—
Aug.	8.1	8.0	8.0	7.7	8.2	8.6	8.6	8.5	8.8	8.5	—	—
Sep.	8.1	8.0	8.0	7.7	8.2	8.5	8.5	8.3	8.6	8.8	—	—
Oct.	8.0	7.8	7.9	7.6	8.1	8.4	8.1	8.0	8.0	9.0	—	—
Nov.	7.9	7.9	7.9	7.5	8.1	8.2	7.9	7.7	8.1	7.6	—	—
Dec.	7.6	7.5	7.6	7.4	7.8	7.7	7.6	7.4	7.7	7.7	—	—
1967 Jan.	7.4	7.3	7.3	7.4	7.6	7.5	7.6	7.5	7.7	7.8	7.5	7.7
Feb.	7.3	7.2	7.3	7.3	7.5	7.4	7.5	7.4	7.5	7.6	—	7.6
March	7.2	7.1	7.2	7.2	7.4	7.2	7.3	7.3	7.4	—	—	7.3
April	6.9	6.8	6.9	6.9	7.1	6.9	7.0	6.9	7.0	—	—	7.0
May	6.8	6.8	6.8	6.8	7.1	6.9	6.8	6.8	6.8	6.7	—	7.0
June	6.9	6.8	6.9	6.9	7.1	6.9	6.7	6.7	6.7	6.4	6.7	6.8

¹⁾ All fully taxed securities quoted on stock exchanges, excluding medium-term notes (*Kassenschuldscheine*) and other medium-term paper. Calculation based on average prices — until end-March 1966 computed from daily quotations, from April 1966 onwards from the quotations as on the bank-return dates — and on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the remaining period to maturity for bonds maturing *en bloc*; and the mean maturity in all other cases. — ²⁾ Weighted with circulating amounts at nominal values. — ³⁾ Weighted with amounts placed, at nominal values.

16. Average Prices of Fully

Period	Mortgage bonds							Communal bonds						
	5 1/2 %	5 3/4 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 1/2 %	5 3/4 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %
1957	—	92.1	91.2	94.3	—	—	—	—	92.1	92.7	94.8	—	—	—
1958	—	95.1	96.2	97.7	100.8	101.7	102.6	—	95.1	96.3	98.1	100.5	101.5	103.4
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104.1
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100.9
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	—
1962	91.1	95.7	100.0	101.0	101.5	101.5	102.7	91.0	95.6	99.9	101.0	101.3	101.3	—
1963	89.8	93.9	99.2	100.8	100.9	102.3	102.1	89.8	94.0	99.2	100.6	100.7	101.2	—
1964	89.2	93.5	98.8	100.5	100.9	102.9	101.9	89.1	93.6	98.9	100.5	100.6	101.9	—
1965	85.8	88.6	92.4	97.5	99.4	101.4	101.3	85.8	89.1	92.8	97.2	99.0	102.2	—
1966	79.4	80.8	84.1	90.9	93.0	98.7	100.6	79.3	81.5	84.9	89.7	92.9	99.5	—
1965 Jan.	88.6	92.7	97.6	100.2	101.1	102.7	101.8	88.6	92.9	97.7	100.2	100.8	102.5	—
Feb.	88.1	92.0	97.0	100.1	101.0	102.7	101.6	88.2	92.3	97.1	100.0	100.6	102.5	—
March	87.8	91.4	96.2	99.8	100.8	102.4	101.7	88.0	91.9	96.4	99.7	100.7	102.5	—
April	87.5	91.1	95.7	99.7	100.6	102.4	101.6	87.9	91.6	95.8	99.6	100.7	103.2	—
May	86.5	89.7	93.9	99.1	100.3	102.1	101.3	86.7	90.3	94.3	99.2	100.3	103.1	—
June	85.8	88.7	92.1	98.2	99.7	101.5	101.1	85.8	89.1	92.6	97.3	99.7	102.2	—
July	85.4	88.0	91.3	97.2	99.5	100.9	101.1	85.4	88.4	91.8	96.4	98.6	102.1	—
Aug.	84.8	87.2	90.5	96.5	99.2	100.8	101.0	84.9	87.8	90.9	95.8	98.5	101.9	—
Sep.	84.5	86.7	89.8	96.0	98.7	100.7	101.0	84.5	87.2	90.2	95.5	98.2	101.6	—
Oct.	83.8	85.9	88.7	94.8	97.8	100.3	101.0	83.7	86.2	89.2	94.8	97.4	101.6	—
Nov.	83.3	85.0	88.1	94.2	97.2	100.2	101.3	83.1	85.7	88.7	94.3	96.5	101.4	—
Dec.	83.0	84.7	87.9	93.9	96.8	100.3	101.3	82.8	85.4	88.4	93.6	96.4	101.4	—
1966 Jan.	83.4	84.9	87.9	93.9	96.1	100.3	101.5	82.8	85.3	88.5	93.2	96.0	101.0	—
Feb.	82.9	84.6	87.9	93.9	96.1	100.5	101.3	82.7	85.1	88.4	93.1	96.1	100.9	—
March	82.8	84.4	87.6	93.7	96.1	100.4	101.3	82.6	85.0	88.2	93.0	96.0	100.9	—
April	81.7	83.0	86.3	92.2	95.4	100.2	100.9	81.7	83.8	87.2	92.3	95.3	100.8	—
May	80.5	81.5	84.3	92.0	93.9	99.9	100.8	80.6	82.4	85.4	91.1	93.9	100.4	—
June	79.3	80.4	82.5	90.7	91.8	98.9	100.4	79.3	81.3	83.7	89.4	91.5	100.3	—
July	77.2	78.4	80.8	89.2	89.3	96.9	100.0	77.4	79.4	82.7	87.6	89.7	98.7	—
Aug.	76.6	77.7	80.4	88.3	89.1	96.6	100.0	76.4	78.7	81.4	86.3	89.2	98.2	—
Sep.	76.7	77.8	81.1	88.2	89.9	97.1	100.3	76.6	78.7	81.8	86.2	90.1	98.3	—
Oct.	76.8	78.1	82.4	88.6	91.6	97.4	100.5	76.6	78.9	83.0	86.9	91.5	98.6	—
Nov.	76.8	78.1	82.4	88.7	91.7	97.7	100.2	76.5	78.8	83.0	87.0	91.5	98.8	—
Dec.	78.3	80.4	85.8	90.6	94.6	98.6	100.3	78.2	81.0	86.2	90.0	94.3	97.8	—
1967 Jan.	80.6	83.1	88.4	93.6	96.2	99.5	100.4	80.5	83.8	88.7	92.2	96.1	98.7	—
Feb.	80.9	83.3	88.7	93.0	95.9	100.3	100.5	80.9	83.9	89.0	92.6	96.6	99.9	—
March	81.8	84.4	90.0	94.1	97.8	100.4	100.6	81.5	84.7	90.1	93.5	97.6	100.3	—
April	83.2	86.6	93.2	96.4	99.8	100.7	100.8	82.6	86.7	93.1	96.0	99.6	100.9	—
May	83.0	86.9	93.2	97.4	100.5	101.0	100.8	82.6	87.1	93.4	97.3	100.2	100.8	—
June	82.9	86.7	92.7	98.0	100.8	101.7	100.6	82.6	87.0	92.9	97.9	100.5	100.7	—

¹⁾ As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the categories specified. — Not including medium-term on the bank-return dates. Annual figures are the simple arithmetical mean from monthly figures.

17. Investment

Company	Fund	Inventory value ²⁾										Number of			
		1959	1960	1961	1962	1963	1964	1965	1966	1967			1959	1960	1961
		Millions of DM									April	May	June	Thousands	
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	—	55.0	87.0	90.1	114.4	152.1	159.1	152.7	159.8	163.7	163.9	—	445.0	1,120.0
ADIG Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds	135.2	194.7	180.0	138.9	149.7	155.3	135.8	118.7	132.7	136.7	136.0	794.4	2,826.4	2,925.3
	Adiropa	—	12.3	19.6	20.3	22.2	22.7	21.1	19.4	20.3	20.6	20.5	—	101.1	298.8
	Adiverba	—	—	—	—	16.4	19.5	16.8	16.7	18.3	18.3	18.3	—	—	—
	Fondak	209.4	278.5	263.2	202.0	214.7	216.1	182.3	156.5	172.2	174.0	173.2	1,652.7	1,729.2	5,256.0
	Fondis	121.4	163.9	150.0	115.1	123.4	127.1	110.5	89.7	101.0	102.5	101.9	831.9	2,613.7	2,737.6
	Fondra	38.3	60.1	65.1	64.9	78.9	109.0	136.5	151.0	170.2	173.8	174.5	204.6	549.9	616.5
	Tresora	—	—	31.4	29.6	27.6	24.2	23.0	20.4	20.4	20.3	20.4	—	—	658.9
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra-Fonds	120.4	92.3	90.7	84.5	64.4	58.2	50.4	41.4	37.3	38.3	38.4	1,081.8	769.6	1,938.7
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo-Dutch-Fonds	—	14.5	12.5	11.0	11.2	9.4	8.6	7.3	7.6	7.4	7.6	—	144.4	119.3
Deutsche Gesellschaft für Wertpapier-sparen mbH, Frankfurt am Main	Akkumula Inrenta	—	—	17.7	18.1	20.1	19.7	17.9	15.3	16.5	16.4	16.5	—	—	304.2
	Invest	83.1	80.9	94.2	88.2	95.2	96.9	93.4	79.6	86.4	84.5	84.9	908.6	892.8	921.8
	Investa	497.6	666.7	645.5	530.1	603.8	678.0	620.9	558.4	619.6	629.0	625.7	3,779.5	8,106.6	8,735.3
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt am Main	Concentra Deutscher Rentenfonds	504.4	615.3	499.7	389.3	438.3	533.1	532.6	508.4	547.7	555.4	553.1	4,208.8	4,096.1	11,323.0
	Industria	122.1	179.8	154.7	116.4	122.1	121.3	102.7	83.8	84.7	84.9	84.8	785.5	1,904.3	1,840.0
	Thesaurus	108.2	141.6	208.0	157.0	160.3	165.8	138.3	108.6	115.1	115.7	113.0	671.8	2,606.3	4,157.1
	Transatlanta	—	91.2	89.0	77.5	78.4	74.6	66.3	56.3	57.6	57.1	56.8	—	1,710.9	1,580.8
Deutsche Kapitalanlagegesellschaft mbH, Frankfurt am Main	Arideka Dekafonds I	136.8	203.5	209.3	175.4	198.9	221.0	204.5	179.8	188.2	191.6	190.3	1,057.0	3,672.2	4,248.0
Internationale Kapitalanlagegesellschaft mbH, Essen	Brauerei-Fonds	—	—	—	35.5	35.5	31.8	27.1	23.9	25.1	25.2	25.3	—	—	—
Union-Investment-Gesellschaft mbH, Frankfurt am Main	Atlantic-fonds	—	61.7	47.4	36.8	35.8	39.5	39.4	33.4	37.2	36.7	36.7	—	1,472.7	1,121.7
	Europafonds I	55.8	53.9	50.2	42.1	40.0	35.7	31.3	26.1	27.6	28.0	27.9	373.6	327.7	650.2
	Unifonds	126.1	170.2	182.9	169.4	237.3	362.7	394.6	356.3	394.8	400.1	397.2	1,165.3	3,664.4	4,556.2
	Uscafonds	7.8	10.0	11.0	10.2	11.5	3.2	—	—	—	—	—	68.7	91.7	91.1
Total ³⁾		2,266.5	3,146.1	3,109.2	2,621.2	2,921.8	3,300.7	3,135.6	2,904.1	3,160.7	3,204.3	3,197.4	..	..	..

¹⁾ Companies falling under the Law on Investment Companies, of 16 April 1957 (Federal Law Gazette I, p. 378), with the exception of one fund whose unit certificates are case of: Adifonds 1:2 on 1 August 1960; Allfonds 1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:1 on 3 November 1959 and 1:2 on 29 May 1961; Fondis 1:1 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on 8 June 1959 and 1:2 on 1 October possible to exchange Uscafonds units for Atlanticfunds units at the ratio of 1:3. — ²⁾ Details may not add to totals because of rounding.

Taxed Fixed-Interest Securities ¹⁾

Industrial bonds								Loans of public authorities								Period
5 1/2 %	5 1/4 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %			
—	—	—	—	—	—	100.5	—	—	92.5	—	93.2	—	—	1957		
—	—	—	—	—	102.4	105.1	—	—	96.5	—	100.2	—	—	1958		
—	98.7	102.0	103.3	105.4	106.1	107.0	—	99.0	100.7	102.7	105.0	102.4	104.2	1959		
90.9	92.9	98.8	100.8	103.4	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	1960		
93.9	97.3	101.3	102.6	103.9	104.0	103.9	94.9	98.4	100.8	102.8	104.1	104.0	104.2	1961		
92.2	95.7	100.2	101.8	103.1	103.1	102.1	93.3	97.8	100.8	102.4	103.9	103.0	102.4	1962		
92.7	95.5	100.4	101.8	102.3	101.6	101.5	93.1	96.9	100.2	102.3	102.6	101.6	—	1963		
92.3	94.8	99.0	100.8	101.4	101.3	101.7	93.2	96.4	99.0	101.3	101.4	101.3	—	1964		
89.3	91.1	93.7	97.1	99.8	100.8	101.7	90.5	92.5	93.7	98.2	99.9	101.2	—	1965		
84.6	86.3	88.2	92.3	97.0	98.8	100.8	87.4	87.9	88.1	95.4	96.0	100.1	—	1966		
92.1	94.1	97.6	100.2	101.3	101.4	102.1	92.7	95.2	97.6	100.5	101.2	101.9	—	Jan. 1965		
91.5	93.6	97.1	100.0	101.5	101.7	101.9	92.3	94.7	97.1	100.3	101.6	101.5	—	Feb.		
91.4	93.2	96.6	99.7	101.3	101.5	101.9	92.1	94.3	96.5	100.1	101.5	101.5	—	March		
90.7	92.8	95.7	99.4	100.8	101.0	101.7	91.4	93.8	96.2	99.7	101.1	101.5	—	April		
89.7	91.6	94.4	97.9	100.2	100.9	101.6	90.8	93.0	94.5	98.8	100.3	101.5	—	May		
89.6	91.1	93.3	96.6	99.8	100.4	101.4	90.3	92.6	93.3	98.1	99.5	101.2	—	June		
89.5	90.8	93.0	96.3	99.4	100.3	101.5	89.7	92.2	92.9	97.8	99.3	100.9	—	July		
89.0	90.4	92.5	96.1	99.2	100.5	101.7	89.8	91.9	92.5	97.6	99.4	100.9	—	Aug.		
87.9	89.3	91.9	95.2	99.2	100.5	101.7	89.5	91.3	91.8	97.3	99.3	101.0	—	Sept.		
87.0	88.9	91.4	95.0	98.6	100.5	101.8	89.0	90.5	90.9	96.4	99.0	101.5	—	Oct.		
87.3	89.3	91.2	94.6	98.2	100.4	101.8	89.5	90.7	90.8	96.3	98.3	101.0	—	Nov.		
85.8	88.0	90.1	93.8	97.8	99.9	101.0	88.3	90.0	90.0	95.6	97.9	100.5	—	Dec.		
86.7	88.5	90.8	94.3	98.4	100.3	101.4	89.0	90.2	90.2	96.4	97.9	100.5	—	Jan. 1966		
87.2	89.1	91.0	94.8	98.5	100.3	101.6	89.7	90.5	90.6	96.6	98.0	100.9	—	Feb.		
86.6	88.4	89.9	94.1	98.3	100.2	101.3	89.0	90.0	89.9	96.2	97.9	100.6	—	March		
84.8	86.2	88.0	92.4	97.1	99.6	101.1	87.4	89.0	88.4	95.5	97.2	100.2	—	April		
84.9	86.1	87.6	92.0	97.0	99.2	100.8	87.5	88.5	87.8	95.3	95.8	99.9	—	May		
83.0	85.1	86.4	90.6	95.9	97.9	100.4	86.3	86.4	86.5	94.5	95.0	100.1	—	June		
82.8	84.5	86.3	90.8	95.3	97.8	100.2	85.7	85.7	85.8	94.4	93.9	99.7	—	July		
83.2	84.6	86.7	90.8	96.2	97.7	100.6	85.7	85.8	86.0	94.4	94.1	99.2	—	Aug.		
83.0	85.2	87.1	91.1	96.3	97.7	100.4	86.5	86.4	86.7	94.6	94.8	99.8	—	Sept.		
83.8	85.6	87.5	91.6	96.6	97.6	100.4	86.3	87.0	87.5	95.1	95.5	99.9	—	Oct.		
83.9	85.9	87.7	92.2	96.5	98.0	100.6	87.3	87.3	88.2	95.5	95.6	100.0	—	Nov.		
85.1	86.8	89.5	93.3	97.4	99.1	100.9	88.7	88.9	89.9	96.1	96.7	100.2	—	Dec.		
86.0	87.9	90.4	93.9	98.0	99.3	101.8	90.3	89.5	91.3	96.5	97.7	100.4	—	Jan. 1967		
87.4	89.0	91.1	94.6	98.6	100.1	101.9	91.2	90.2	92.2	97.1	97.9	100.3	—	Feb.		
88.1	89.7	91.7	95.2	99.3	100.5	101.7	91.6	91.5	93.2	98.0	98.8	100.9	—	March		
89.1	91.1	93.4	97.0	100.7	100.8	102.0	92.5	93.2	95.1	99.2	100.6	102.3	—	April		
89.0	91.2	93.4	97.5	100.9	100.8	102.3	92.5	93.5	95.3	99.2	100.9	102.5	—	May		
89.0	91.4	93.5	97.8	101.2	101.1	102.1	92.4	93.4	95.1	99.1	101.0	102.2	—	June		

notes (Kassenobligationen) and other medium-term paper. — Until end-March 1966 monthly figures computed from daily quotations, from April 1966 onwards from the quotations as

Companies ¹⁾

units issued ²⁾						Price per unit ³⁾												
1962	1963	1964	1965	1966	1967			1959 ⁵⁾	1960 ⁵⁾	1961 ⁵⁾	1962 ⁵⁾	1963 ⁵⁾	1964 ⁵⁾	1965 ⁵⁾	1966 ⁵⁾	1967 ⁴⁾		
					April	May	June									April	May	June
Thousands																		
2,735.8	3,436.4	4,715.2	5,781.1	6,667.9	7,180.4	7,307.3	7,352.6	—	128.20	42.60	34.20	34.60	33.50	28.60	23.80	23.32	23.39	23.27
3,003.2	3,074.9	3,158.4	3,390.9	3,667.7	3,769.5	3,795.8	3,873.9	176.90	71.40	63.70	47.90	50.40	50.90	41.50	34.00	37.76	37.18	37.19
366.9	406.5	434.2	455.8	489.9	501.1	502.8	505.4	—	126.90	68.60	57.70	57.00	54.30	48.00	41.70	43.29	43.32	42.95
—	331.6	406.7	461.7	493.5	514.3	517.1	522.9	—	—	—	—	51.10	49.60	37.80	35.50	38.01	37.45	37.09
5,327.7	5,419.0	5,524.9	5,753.2	5,951.3	6,051.8	6,076.3	6,102.7	131.90	166.80	52.00	39.30	40.90	40.30	32.80	27.70	30.53	30.02	30.09
2,783.8	2,848.9	2,907.5	3,021.9	3,188.8	3,297.8	3,319.7	3,342.9	151.80	65.00	56.80	42.90	44.80	45.20	37.80	29.60	33.02	32.34	32.35
718.3	858.6	1,206.2	1,747.0	2,086.9	2,197.3	2,220.9	2,239.7	194.50	113.20	109.50	93.60	95.00	93.50	80.80	76.00	81.83	81.82	82.27
718.5	651.3	562.2	561.9	542.8	530.2	527.2	522.8	—	49.70	43.00	43.00	44.40	42.20	39.40	40.50	40.85	40.85	40.65
1,902.0	1,754.9	1,737.9	1,649.7	1,601.2	1,575.6	1,571.3	1,566.8	116.60	125.50	48.90	46.50	38.40	35.00	31.90	27.10	25.07	25.56	25.47
111.0	108.8	99.8	94.7	89.4	88.7	88.5	87.5	—	106.40	111.40	104.90	109.00	99.50	95.90	85.20	87.83	90.03	89.45
372.0	375.2	346.4	329.7	322.0	316.3	314.6	313.1	—	—	60.50	50.70	55.70	59.00	56.40	49.30	55.04	54.44	54.38
—	—	—	—	629.0	765.1	791.6	818.5	—	—	—	—	—	—	—	81.80	86.69	87.50	88.07
991.0	1,015.4	990.0	976.9	969.4	969.1	967.0	967.0	96.00	94.80	106.80	92.80	97.50	102.00	99.70	85.60	91.84	92.81	91.43
9,367.2	10,046.9	10,991.9	11,940.1	12,939.2	13,305.9	13,385.8	13,454.2	136.90	85.30	76.70	58.70	62.30	63.90	53.90	44.70	49.40	48.55	48.49
11,849.7	12,730.1	15,172.2	18,313.3	21,536.1	23,427.7	23,596.6	28,842.3	124.30	156.00	45.90	34.00	35.60	36.40	30.10	24.40	24.82	24.31	24.24
—	—	—	—	290.9	308.7	327.0	375.3	—	—	—	—	—	—	—	97.60	104.28	105.56	101.54
1,815.0	1,806.5	1,772.5	1,749.8	1,739.3	1,759.5	1,757.1	1,751.8	161.30	97.80	87.40	66.30	70.00	70.80	60.70	49.90	50.15	50.41	50.08
3,931.1	3,596.3	3,415.3	3,273.0	3,041.9	2,953.2	2,942.7	2,912.3	167.10	56.20	52.00	41.30	46.10	50.30	43.70	36.90	41.44	40.52	40.45
1,629.8	1,567.4	1,497.4	1,472.0	1,472.5	1,498.2	1,498.3	1,498.4	—	55.70	59.20	49.60	52.40	52.10	46.90	39.90	39.82	40.24	39.70
439.5	486.1	535.5	591.8	678.5	707.1	711.2	715.5	—	—	—	41.90	45.70	46.20	39.80	34.90	35.72	35.54	35.66
4,739.5	5,125.3	5,625.2	6,238.8	6,805.3	7,136.0	7,176.6	7,211.5	134.00	57.30	51.00	38.70	40.50	41.10	34.50	28.10	28.71	28.16	28.20
792.8	751.5	656.3	592.5	554.6	542.5	539.3	537.0	—	—	—	46.90	49.50	50.60	47.80	45.20	48.28	48.86	49.01
1,052.3	992.7	1,080.1 ⁴⁾	1,123.8	1,115.6	1,119.4	1,118.6	1,117.1	—	44.40	44.70	37.30	37.50	38.40	36.90	31.50	34.93	35.02	34.83
659.7	636.0	587.7	590.2	594.9	602.2	603.3	603.3	155.60	170.70	80.80	67.30	65.00	63.90	55.80	46.20	48.71	49.20	48.79
5,639.7	7,707.4	11,906.2	15,508.3	17,193.3	17,504.6	17,535.3	17,571.3	113.70	48.80	42.20	31.60	32.40	32.00	26.80	21.80	24.22	23.90	23.96
101.4	103.5	27.4 ⁴⁾	—	—	—	—	—	120.10	115.70	128.40	106.40	117.50	118.62	—	—	—	—	—
..

reserved to a specified group of

18. Building and Loan Associations

(a) Interim Statements *)
Millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets								Liabilities					Out-payment obligations at end of year or month	
			Building loans				Equalisation claims 1)	Cash holding and balances with credit institutions 2)	Treasury bills and non-interest Treasury bonds	Securities	Deposits		Borrowings		Capital funds 3)	Total	among which: Allocations
			Total	Allocations	Intermediate credits	Other					Savings deposits	Other deposits	Total	among which: from credit institutions 4)			
All Building and Loan Associations																	
1961	31	12,686.8	7,903.0	5,780.9	1,747.8	374.3	59.0	3,882.2	34.3	527.8	11,283.1	47.2	676.7	345.9	241.6	3,303.1	2,566.6
1962	31	14,731.9	9,425.6	6,983.5	1,901.7	540.4	58.0	4,334.1	38.1	607.8	13,071.9	41.2	792.7	418.4	278.7	3,827.6	2,795.2
1963	30	17,098.2	11,143.7	8,178.7	2,247.6	717.4	56.9	4,894.8	51.5	649.7	15,168.7	48.7	922.0	487.6	330.2	4,186.3	3,051.2
1964	30	19,793.5	12,967.0	9,372.1	3,037.5 ¹⁾	557.4 ²⁾	56.4	5,597.0	2.2	808.0	17,390.5	81.7	1,140.3	596.8	349.3	4,329.4	3,269.1
1965	30	23,857.3	15,615.6	10,741.0	4,081.5	793.1	55.4	6,718.7	—	986.2	20,942.4	101.0	1,410.1	820.3	496.0	5,083.8	3,675.9
1966 ^{p)}	30	29,127.2	19,716.6	12,816.9	6,024.2	875.5	54.7	7,436.6	83.3	1,194.6	25,622.9	114.7	1,592.4	1,033.5	—	6,072.2	4,318.1
1967 Jan.	29	28,969.7	20,046.5	13,038.8	6,138.3	869.7	54.4	7,147.7	116.5	1,185.5	25,531.6	97.0	1,569.9	1,017.1	—	6,099.0	4,522.1
Feb.	29	29,026.7	20,188.5	13,171.7	6,158.4	858.4	54.5	6,948.6	129.5	1,200.5	25,514.7	80.4	1,594.1	1,022.7	503.7	6,072.5	4,529.6
March	29	29,343.7	20,460.4	13,357.1	6,246.3	857.0	54.4	7,044.3	137.8	1,218.4	25,645.8	85.5	1,592.8	1,008.7	628.8	6,114.7	4,540.2
April	29	29,541.0	20,776.5	13,548.7	6,372.9	854.9	54.4	6,933.4	137.9	1,193.8	25,714.7	70.9	1,671.8	1,013.8	629.8	6,576.1	4,999.3
May	29	29,437.5	20,776.6	13,933.9	5,985.8	856.9	54.4	6,835.9	136.9	1,192.3	25,471.0	80.6	1,694.0	723.4	683.9	6,653.8	5,095.0
Private Building and Loan Associations																	
1961	17	7,500.2	5,237.6	3,780.1	1,395.3	62.2	43.4	1,779.6	—	237.9	6,812.8	32.3	249.8	159.8	151.6	1,524.5	988.4
1962	17	8,658.1	6,235.4	4,661.2	1,517.6	56.6	42.7	1,943.4	—	254.6	7,835.0	36.8	288.0	209.9	173.0	1,875.4	1,111.7
1963	16	9,990.9	7,347.1	5,538.4	1,739.4	69.3	41.8	2,120.2	—	265.9	9,036.4	43.0	311.9	220.2	210.1	1,911.4	1,122.7
1964	16	11,500.3	8,448.1	6,399.9	1,968.4	79.8	40.7	2,454.9	—	303.2	10,340.0	63.8	374.1	276.7	193.9	1,765.3	1,160.5
1965	16	13,714.6	10,043.1	7,349.6	2,589.6	103.9	39.7	2,903.8	—	349.3	12,283.4	81.6	493.8	385.1	304.5	2,087.8	1,294.1
1966 ^{p)}	16	16,837.7	12,610.4	8,724.0	3,772.6	113.8	38.6	3,168.7	24.2	484.1	14,988.2	98.6	612.4	449.8	—	2,685.0	1,558.0
1967 Jan.	15	16,596.7	12,807.1	8,890.0	3,809.5	107.6	38.3	2,934.4	56.8	449.1	14,855.4	63.7	614.2	447.2	—	2,733.7	1,744.6
Feb.	15	16,601.9	12,897.5	8,997.0	3,792.7	107.8	38.3	2,748.9	67.9	465.1	14,811.3	55.5	635.8	456.3	256.4	2,590.4	1,637.2
March	15	16,903.8	13,123.7	9,123.2	3,894.5	106.0	38.3	2,868.8	67.9	484.3	14,946.7	62.3	636.6	444.4	380.9	2,718.6	1,724.8
April	15	17,062.5	13,341.6	9,231.7	4,005.0	104.9	38.3	2,823.0	68.0	460.4	15,063.8	50.8	716.3	459.1	381.0	2,798.0	1,788.4
May	15	16,993.3	13,362.6	9,515.5	3,741.2	105.9	38.3	2,743.0	68.0	459.6	14,894.0	63.0	745.1	470.8	402.9	2,789.1	1,780.0
Public Building and Loan Associations																	
1961	14	5,186.6	2,665.4	2,000.8	352.5	312.1	15.6	2,102.6	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1962	14	6,073.8	3,190.2	2,322.3	384.1	483.8	15.3	2,390.7	38.1	353.2	5,236.9	4.4	504.7	208.5	105.7	1,952.2	1,683.5
1963	14	7,107.3	3,796.6	2,640.3	508.2	648.1	15.1	2,774.6	51.5	383.8	6,132.3	5.7	610.1	267.4	120.1	2,274.9	1,928.5
1964	14	8,293.2	4,518.9	2,972.2	1,069.1 ¹⁾	477.6 ²⁾	15.7	3,142.1	2.2	504.8	7,050.5	17.9	766.2	320.1	155.4	2,564.1	2,108.6
1965	14	10,142.7	5,572.5	3,391.4	1,491.9	689.2	15.7	3,814.9	—	636.9	8,659.0	19.4	916.3	435.2	191.5	2,996.0	2,381.8
1966	14	12,289.5	7,106.2	4,092.9	2,251.6	761.7	16.1	4,267.9	59.1	710.5	10,634.7	16.1	980.0	583.7	227.4	3,387.2	2,760.1
1967 Jan.	14	12,373.0	7,239.4	4,148.5	2,328.8	762.1	16.1	4,213.3	59.7	736.4	10,676.2	33.3	955.7	569.9	233.4	3,365.3	2,777.5
Feb.	14	12,424.8	7,291.0	4,174.7	2,365.7	760.6	16.2	4,199.7	61.6	735.4	10,703.4	24.9	958.3	566.4	247.3	3,482.1	2,892.4
March	14	12,439.9	7,336.7	4,233.9	2,351.8	751.0	16.1	4,175.2	69.9	734.1	10,699.1	23.2	956.2	564.3	247.9	3,396.1	2,815.4
April	14	12,478.5	7,434.9	4,317.0	2,367.9	750.0	16.1	4,110.4	69.9	733.4	10,659.0	20.1	955.5	554.7	248.8	3,778.1	3,210.9
May	14	12,444.2	7,414.0	4,418.4	2,244.6	751.0	16.1	4,092.9	68.9	732.7	10,577.0	17.6	948.9	252.6	281.0	3,864.7	3,315.0

(b) Business Activity *)
Annual or monthly figures, in millions of DM

Period	Promises of capital										Capital out-payments and amounts applied to intermediate credits										Receipts of interest and amortisation on building loans ¹⁰⁾		Note: Housing premiums received ¹¹⁾
	Con-tracts ⁷⁾ newly con-cluded ⁸⁾	Total		Inter-mediate credits and other building loans promised	Total		Out-payments of allocated savings deposits		among which: Applied to settle-ment of inter-mediate credits, etc.		building loans		Inter-mediate credits newly granted	Other building loans	Savings amounts paid in ⁹⁾	Interest credited to sav-ings deposits	Repay-ment of sav-ings deposits on cancelled con-tracts	Total	among which: Amorti-sation				
		Total	Allo-cations ⁶⁾		in-cluding amounts applied to settle-ment of inter-mediate credits and other building loans	ex-cluding amounts applied to settle-ment of inter-mediate credits and other building loans	Total	among which: Applied to settle-ment of inter-mediate credits, etc.	Total	among which: Applied to settle-ment of inter-mediate credits, etc.													
All Building and Loan Associations																							
1961	12,187.9	6,950.5	4,785.1	2,165.4	6,245.0	5,097.5	2,551.3	667.8	1,845.4	479.7	1,708.5	139.8	4,412.1	267.8	172.4	1,144.5	881.5	477.1					
1962	13,117.8	7,954.6	5,505.5	2,449.1	7,492.2	5,816.4	3,126.7	929.5	2,366.9	746.3	1,827.2	171.4	4,852.2	329.5	231.1	1,384.8	1,045.6	512.6					
1963	16,603.9	8,872.0	6,077.5	2,794.5	8,306.7	6,511.1	3,481.2	1,046.3	2,481.7	749.3	2,132.0	211.8	5,517.1	375.6	289.2	1,638.7	1,235.1	562.8					
1964	21,160.2	10,056.2	6,917.4	3,138.8	9,535.2	7,594.1	4,201.6	1,113.9	2,699.7	827.2	2,379.8	254.1	6,448.5	419.1	426.7	1,913.3	1,465.4	646.2					
1965	25,737.4	12,462.6	8,079.3	4,383.3	11,388.9	9,113.5	4,672.1	1,280.7	3,060.2	994.7	3,410.1	246.5	8,173.8	497.4	425.7	2,181.5	1,656.3	775.2					
1966 ^{p)}	31,197.6	15,685.6	9,704.1	5,981.5	14,318.7	11,435.0	5,344.3	1,601.6	3,851.8	1,282.1	4,908.1	214.5	9,886.1	604.9	458.6	2,357.4	1,810.0	940.3					
1966 Dec. p)	6,990.5	1,309.3	759.6	549.7	1,474.7	1,164.6	526.3	158.8	455.7	151.3	468.1	24.6	2,616.7	514.6	70.2	236.0	—	26.7					
1967 Jan.	818.6	1,234.7	925.9	308.8	1,278.4	987.3	509.4	173.1	347.7	118.0	412.2	9.1	476.6	0.5	53.6	149.9	—	6.7					
Feb.	922.6	1,063.2	783.8	279.4	991.0	816.7	404.9	102.5	285.9	71.8	294.0	6.2	435.5	2.0	46.5	212.9	433.6	6.3					
March	1,256.3	1,249.1	856.9	392.2	1,244.3	918.5	522.0	176.6	382.4	149.3	331.9	8.0	710.6	4.3	50.0	247.4	—	29.8					
April	1,184.8	1,528.4	1,132.1	396.3	1,162.7	956.3	499.2	125.9	310.4	80.5	344.8	8.3	619.9	4.9	48.5	199.0	—	88.1					
May	889.7	2,024.5	1,633.3	391.2	1,612.7	912.0	715.2	362.5	562.7	338.2	329.6	5.2	506.4	7.4	41.1	243.7	—	132.2					
Private Building and Loan Associations																							
1961	7,634.8	4,418.7	2,790.9	1,627.8	3,985.0	3,121.4	1,435.4	488.5	1,197.4	375.1	1,330.0	22.2	3,600.6	159.8	111.8	667.9	498.6	274.3					
1962	8,123.8	5,233.7	1,987.8	1,716.0	4,838.4	3,517.6	1,864.7	707.4	1,545.3	574.5	1,418.1	10.3	2,853.9	190.1	147.5	819.7	606.4	298.1					
1963	10,096.8	5,662.3	3,752.9	1,909.4	5,302.3	3,942.1	2,062.2	788.6	1,630.9	571.6	1,593.2	16.0	3,227.7	218.7	171.8	1,007.7	746.6	324.5					
1964	12,587.1	6,477.6	4,379.3	2,098.3	6,031.5	4,555.9	2,499.6	839.8	1,735.4	635.8	1,735.2	23.3	3,775.6	251.5	219.5	1,199.9	904.8	373.2					
1965	15,389.2	7,926.4	5,074.0	2,852.4	7,180.8	5,511.1	2,833.1	935.6	1,999.3	734.1	2,314.0	34.4	4,714.7	291.7	223.3	1,390.7	1,038.0	435.6					
1966 ^{p)}	19,904.8	10,143.2	6,149.5	3,993.7	9,093.2	7,043.8	3,245.9	1,110.1	2,533.4	939.3													

19. Liquid Funds and Investments of Insurance Enterprises^{*)} 1)

(excluding burial funds) Millions of DM

End of year or quarter	Number of institutions covered	Total of assets covered	Liquid funds ²⁾ (except time balances with credit institutions)	Time balances with credit institutions ³⁾	Investments (except time balances with credit institutions)							
					Total	Mortgage loans, and land charges in annuity and other forms	Loans against borrower's note and other non-bonded loans	Securities ⁴⁾	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims ⁵⁾
All insurance enterprises covered												
1958	422	.	.	.	17.771.8	3.051.7	4.758.8	3.354.2	306.6	270.8	1.830.3	4.199.4
1959	422	.	.	.	20.752.7	3.352.2	5.962.1	4.576.4	348.1	288.3	2.099.9	4.125.7
1960	440	.	.	.	24.221.8	3.988.2	7.192.7	5.766.1	415.0	312.0	2.437.7	4.110.1
1961	444	.	.	.	28.102.1	4.824.3	8.508.7	6.817.2	510.1	350.9	2.974.4	4.116.0
1962	444	.	.	.	32.112.4	5.566.1	9.935.4	7.926.6	603.1	446.5	3.544.8	4.089.9
1963	443	.	.	.	36.382.5	6.481.2	11.293.9	8.974.0	684.3	490.7	4.183.7	4.274.7
1964	444	.	.	.	41.367.0	7.623.0	12.705.8	10.511.2	777.9	516.4	4.848.8	4.383.9
1965 ⁶⁾	448	.	.	.	46.765.5	9.094.9	14.337.6	11.851.2	873.2	562.5	5.702.4	4.343.7
1965 ⁶⁾	256	.	.	.	44.761.9	8.525.9	13.804.9	11.346.3	863.0	562.5	5.584.3	3.775.0
1966	304	54.561.7	866.4	883.2	52.812.1	10.754.1	16.335.9	13.116.6	995.8	659.6	7.026.3	3.923.8
1966 1st atr. ⁷⁾	261	47.941.0	665.3	891.9	46.383.8	9.210.1	14.458.9	11.485.6 ⁸⁾	863.6	580.5	5.952.1	3.833.0 ⁹⁾
1966 1st atr. ⁷⁾	302	50.071.2	739.2	948.0	48.384.0	9.311.1	15.073.2	12.262.1	876.3	580.5	6.247.0	4.033.8
1966 2nd atr.	302	51.521.0	855.5	965.4	49.700.1	9.694.9	15.404.4	12.607.7	908.6	601.4	6.488.9	3.994.2
1966 3rd atr.	303	52.811.8	703.3	977.4	51.131.1	10.185.4	15.806.7	12.864.2	935.9	635.3	6.746.1	3.957.5
1966 4th atr.	304	54.561.7	866.4	883.2	52.812.1	10.754.1	16.335.9	13.116.6	995.8	659.6	7.026.3	3.923.8
1967 1st atr.	304	56.407.0	833.3	1.090.2	54.483.5	11.144.0	17.310.7	13.223.8	1.004.7	708.9	7.178.5	3.912.9
Life insurance companies												
1958	93	10.817.0	331.2	.	10.485.8	2.462.2	3.283.1	1.345.7	89.0	256.0	1.061.4	1.988.4
1959	91	12.617.1	348.5	.	12.268.6	2.709.4	4.228.5	1.799.8	88.8	271.3	1.222.6	1.948.2
1960	98	14.775.8	374.6	.	14.401.2	3.256.2	5.108.0	2.276.0	92.7	291.3	1.426.0	1.951.0
1961	98	17.119.5	407.9	.	16.711.6	3.957.5	5.989.0	2.680.1	95.5	327.8	1.724.1	1.937.6
1962	100	19.842.2	484.1	.	19.358.1	4.584.9	7.032.3	3.277.2	124.9	364.2	2.059.1	1.915.5
1963	100	22.740.6	479.9	.	22.260.7	5.358.0	7.985.3	3.900.3	144.2	402.1	2.465.2	2.007.6
1964	102	26.108.5	530.1	.	25.578.4	6.347.1	8.949.1	4.717.1	183.4	421.1	2.927.5	2.033.1
1965	102	29.704.8	571.6	.	29.133.2	7.643.7	10.013.6	5.349.3	200.0	460.1	3.461.0	2.005.5
1966	106	33.783.7	380.5	228.7	33.174.5	9.193.5	11.241.2	5.848.8	232.2	552.5	4.132.0	1.974.3
1966 1st atr.	106	30.549.9	250.8	191.2	30.107.9	7.981.1	10.347.1	5.416.1 ⁴⁾	199.9	474.5	3.650.8	2.038.4 ⁵⁾
1966 2nd atr.	106	31.485.3	347.6	185.0	30.952.7	8.311.0	10.541.0	5.566.6	211.2	494.8	3.808.8	2.019.3
1966 3rd atr.	106	32.486.4	270.3	228.4	31.987.7	8.721.8	10.851.1	5.705.7	221.7	525.8	3.972.3	1.989.3
1966 4th atr.	106	33.783.7	380.5	228.7	33.174.5	9.193.5	11.241.2	5.848.8	232.2	552.5	4.132.0	1.974.3
1967 1st atr.	105	34.807.2	326.4	221.3	34.259.5	9.533.9	11.844.5	5.830.2	239.4	588.7	4.255.9	1.966.9
Pension funds⁶⁾												
1958	188	.	.	.	3.481.3	406.4	969.7	289.2	2.6	0.0	133.4	1.680.0
1959	190	.	.	.	3.952.2	451.3	1.146.5	485.4	5.6	0.0	163.5	1.699.9
1960	196	.	.	.	4.505.0	514.8	1.339.5	746.4	4.1	0.1	208.9	1.691.2
1961	199	.	.	.	5.184.9	624.3	1.609.3	908.0	1.3	0.1	328.3	1.716.6
1962	198	.	.	.	5.862.4	719.3	1.824.4	1.104.9	1.3	61.5 ⁷⁾	435.1	1.711.9
1963	197	.	.	.	6.599.8	838.3	2.086.8	1.265.8	1.4	66.6	549.3	1.791.6
1964	197	.	.	.	7.378.6	989.3	2.347.7	1.437.7	1.7	74.3	637.8	1.890.1
1965 ⁸⁾	198	.	.	.	8.135.8	1.130.2	2.649.1	1.601.7	10.1	81.1	782.7	1.880.9
1965 ⁸⁾	31	.	.	.	6.218.4	864.9	2.091.2	1.163.8	8.5	81.1	686.6	1.322.3
1966	31	7.080.0	50.8	75.1	6.954.1	1.072.9	2.353.1	1.282.4	10.0	84.2	838.6	1.312.9
1966 1st atr.	31	6.525.2	41.7	53.7	6.429.8	903.6	2.181.8	1.169.2	9.6	84.3	747.9	1.333.4
1966 2nd atr.	31	6.668.4	52.1	30.2	6.586.1	942.9	2.251.0	1.200.1	9.6	84.2	772.0	1.326.3
1966 3rd atr.	31	6.842.5	39.0	44.9	6.758.6	996.2	2.304.5	1.247.4	9.6	84.3	793.7	1.322.9
1966 4th atr.	31	7.080.0	50.8	75.1	6.954.1	1.072.9	2.353.1	1.282.4	10.0	84.2	838.6	1.312.9
1967 1st atr.	31	7.254.6	41.8	71.8	7.141.0	1.106.8	2.477.6	1.293.2	10.5	97.0	842.2	1.313.7
Sickness insurance companies¹⁰⁾												
1966	42	2.318.5	114.1	58.8	2.145.6	119.0	649.5	837.7	15.6	—	335.8	188.0
1966 1st atr.	41	2.130.2	73.9	56.1	2.000.2	101.0	614.3	776.5	12.7	—	294.9	200.8
1966 2nd atr.	41	2.216.9	87.9	75.5	2.053.5	107.5	626.8	799.0	12.8	—	307.9	199.5
1966 3rd atr.	41	2.210.8	88.5	52.5	2.069.8	114.0	619.3	810.9	14.0	—	318.1	193.5
1966 4th atr.	42	2.318.5	114.1	58.8	2.145.6	119.0	649.5	837.7	15.6	—	335.8	188.0
1967 1st atr.	43	2.389.6	75.7	52.7	2.261.2	123.4	724.2	866.9	15.5	—	343.9	187.3
Indemnity and accident insurance companies¹¹⁾												
1958	111	.	.	.	2.860.0	161.2	347.7	1.239.3	121.5	14.8	539.7	435.8
1959	111	.	.	.	3.390.2	169.4	417.0	1.645.0	145.1	17.0	612.6	384.1
1960	120	.	.	.	4.004.1	188.5	561.3	1.996.1	170.7	20.6	690.1	376.8
1961	119	.	.	.	4.597.4	213.4	647.5	2.338.0	217.7	23.0	789.1	368.7
1962	119	.	.	.	5.065.9	227.2	749.1	2.531.8	260.0	20.8	908.1	368.9
1963	119	.	.	.	5.542.4	250.8	880.8	2.727.8	269.7	22.0	1.008.2	383.1
1964	118	.	.	.	6.160.0	254.7	998.2	3.104.8	304.8	21.0	1.107.6	368.9
1965 ⁶⁾	118	.	.	.	6.971.3	285.2	1.200.5	3.484.1	350.3	21.3	1.261.3	368.6
1965 ⁶⁾	93	.	.	.	6.885.1	281.5	1.225.7	3.417.1	341.7	21.3	1.239.3	338.5
1966	94	8.423.2	248.8	435.5	7.738.9	325.3	1.487.8	3.650.1	393.1	22.9	1.496.6	363.1
1966 1st atr.	93	8.160.1	317.8	589.2	7.253.1	290.4	1.371.7	3.500.1	349.6	21.7	1.352.2	367.4
1966 2nd atr.	93	8.381.3	286.6	613.8	7.480.9	298.0	1.453.2	3.596.8	361.3	22.4	1.388.1	361.1
1966 3rd atr.	94	8.426.2	246.5	574.9	7.604.8	311.7	1.460.2	3.632.1	366.2	25.2	1.445.6	363.8
1966 4th atr.	94	8.423.2	248.8	435.5	7.738.9	325.3	1.487.8	3.650.1	393.1	22.9	1.496.6	363.1
1967 1st atr.	94	8.940.3	325.8	678.9	7.935.6	335.1	1.615.3	3.707.3	394.9	23.2	1.497.6	362.2
Reinsurance companies												
1958	30	.	.	.	944.7	21.9	158.3	480.0	93.5	—	95.8	95.2
1959	30	.	.	.	1.141.7	22.1	170.1	646.2	108.6	—	101.2	93.5
1960	26	.	.	.	1.311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1961	28	.	.	.	1.608.2	32.1	262.9	891.1	195.6	—	135.4	93.1
1962	27	.	.	.	1.826.0	34.1	325.6	1.012.7	216.9	—	142.5	93.6
1963	27	.	.	.	1.979.6	34.1	343.0	1.080.1	269.0	—	161.0	92.4
1964	29	.	.	.	2.250.0	31.9	410.8	1.251.6	288.0	—	175.9	91.8
1965	30	.	.	.	2.525.2	35.8	474.4	1.416.1	312.8	—	197.4	88.7
1966	31	2.956.3	72.2	85.1	2.799.0	43.4	604.3	1.497.6	344.9	—	223.3	85.5
1966 1st atr.	31	2.705.8	55.0	57.8	2.593.0	35.0	558.3	1.400.2 ⁴⁾	304.5	—	201.2	93.8 ⁵⁾
1966 2nd atr.	31	2.769.1	81.3	60.9	2.626.9	35.5	532.4	1.445.2	313.7	—	212.1	88.0
1966 3rd atr.	31	2.845.9	59.0	76.7	2.710.2	41.7	571.6	1.468.1	324.4	—	216.4	88.0
1966 4th atr.	31	2.956.3	72.2	85.1	2.799.0	43.4	604.3	1.497.6	344.9	—	223.3	85.5
1967 1st atr.	31	3.015.3	63.6	65.5	2.886.2	44.8	649					

1. Tax Revenue of Federal Government, Länder

Millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue			Revenue of the Länder			Individual taxes						
		Total	Federal taxes ¹⁾	Share in income tax yield ²⁾	Total	Share in income tax yield	Taxes of the Länder	Income taxes					Berlin emergency levy	Property tax
								Total	Wages tax	Assessed income tax	Corporation tax	Capital yield tax		
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,271.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,890.2	151.8	975.7	405.4
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	11,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	1,552.2	818.0
1958	42,881.6	28,179.0	22,260.5	5,918.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	509.3	1,688.4	888.4
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	5,855.3	7,323.2	5,118.4	829.7	1,653.3	1,115.5
1960	56,253.0	36,126.1	27,680.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	7,970.3	8,887.0	6,432.0	842.1	1,079.7	1,079.7
1960 ³⁾	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4,522.6	24,420.7	8,101.7	8,963.3	6,509.6	846.1	1,099.7	1,099.7
1961	66,233.8	41,700.2	31,297.0	10,403.2	24,533.6	19,320.2	5,213.4	29,723.4	10,453.1	10,817.4	7,472.8	980.1	1,413.6	1,413.6
1962	73,258.8	45,532.2	33,823.4	11,708.8	27,726.6	21,744.9	5,981.7	31,453.7	12,314.9	12,218.3	7,790.2	1,130.3	1,798.4	1,798.4
1963	77,952.0	49,409.5	35,683.5	13,726.0	28,542.5	22,395.0	6,147.5	36,121.0	13,844.4	13,451.2	7,687.6	1,137.8	2,522.2	1,673.2
1964	85,492.7	54,545.0	39,154.4	15,390.6	30,947.7	24,072.5	6,875.2	39,463.2	16,092.1	14,100.9	8,017.9	1,252.3	1,777.7	1,930.7
1965	91,396.2	59,225.8	43,017.6	16,012.2	32,366.4	25,044.8	7,321.6	41,057.0	16,738.0	14,798.4	8,169.8	1,350.7	1,880.4	1,880.4
1966	97,124.8	62,059.4	44,989.3	17,266.1	34,869.4	27,006.0	7,863.4	44,272.1	19,054.8	16,074.7	7,687.1	1,455.6	1,994.2	1,994.2
1964 1st qtr.	20,159.3	12,810.4	9,136.7	3,673.6	7,348.9	5,746.0	1,602.9	9,419.6	3,584.8	3,567.7	1,985.3	281.8	6.6	404.3
2nd qtr.	20,470.9	13,004.2	9,289.7	3,714.5	7,466.7	5,809.9	1,656.8	9,524.4	3,248.2	3,864.4	2,007.6	404.2	4.7	424.8
3rd qtr.	21,638.2	13,867.0	10,043.9	3,823.1	7,771.2	5,979.7	1,791.5	9,802.8	4,306.4	3,249.1	1,827.5	419.8	4.4	534.6
4th qtr.	23,224.4	14,863.5	10,684.1	4,179.4	8,360.9	6,536.9	1,824.0	10,716.3	4,952.7	3,419.7	2,197.5	146.4	2.1	567.3
1965 1st qtr.	21,890.5	13,936.6	10,006.2	3,930.4	7,953.8	6,147.6	1,806.2	10,078.0	4,079.3	3,622.0	2,118.4	258.3	1.2	466.6
2nd qtr.	21,756.4	14,127.3	10,401.8	3,725.4	7,629.1	5,827.0	1,802.2	9,552.4	3,230.5	3,840.1	1,968.1	513.7	1.3	455.2
3rd qtr.	22,934.4	14,906.3	10,937.8	3,968.5	8,028.0	6,207.1	1,820.9	10,175.6	4,326.5	3,505.9	1,934.7	408.5	1.3	461.8
4th qtr.	24,814.9	16,059.6	11,671.8	4,387.8	8,755.3	6,863.0	1,892.3	11,250.9	5,101.7	3,830.5	2,148.6	170.1	1.7	496.7
1966 1st qtr.	23,671.2	15,042.9	10,802.9	4,240.0	8,628.3	6,631.9	1,996.4	10,871.9	4,217.0	4,207.6	2,136.2	311.1	5.3	478.0
2nd qtr.	24,027.5	15,471.3	11,245.6	4,225.7	8,556.2	6,609.5	1,946.7	10,835.2	3,942.2	4,426.1	1,962.9	504.0	5.0	487.5
3rd qtr.	24,177.1	15,553.1	11,265.5	4,287.6	8,623.9	6,706.2	1,917.7	10,993.9	5,165.6	3,708.7	1,650.7	468.8	3.6	485.0
4th qtr.	25,249.1	16,188.1	11,675.3	4,512.7	9,061.0	7,058.4	2,002.6	11,571.1	5,730.0	3,732.0	1,937.2	171.6	3.0	543.6
1967 1st qtr.	29,922.4	14,976.4	10,938.0	4,038.4	8,945.9	6,876.1	2,069.8	10,914.5	4,647.8	3,967.6	1,969.9	329.3	1.6	516.0
2nd qtr. ⁴⁾	23,224.4	14,816.6	11,114.0	3,702.6	8,407.9	6,304.4	2,103.5	10,007.0	3,832.3	3,122.6	1,687.8	364.3	1.7	583.4
1966 Jan.	7,329.8	5,161.6	4,108.0	1,053.6	2,168.2	1,647.9	520.3	2,701.5	1,970.0	417.7	163.7	150.1	3.8	23.0
Feb.	5,736.8	3,722.0	3,019.0	703.0	2,014.8	1,089.6	915.2	1,802.7	1,269.7	324.8	133.3	74.9	0.5	421.4
March	10,604.6	6,159.3	3,675.9	2,483.4	4,445.3	3,864.3	561.0	6,367.8	3,465.1	3,465.1	1,839.2	86.1	1.0	33.6
April	6,230.9	4,457.2	3,662.9	794.4	1,773.6	1,242.5	531.1	3,036.8	1,299.1	534.2	105.5	98.0	0.8	29.0
May	6,528.1	4,353.8	3,544.5	809.3	2,174.3	1,265.8	908.5	2,075.1	1,316.7	487.7	132.4	138.4	2.0	428.6
June	11,268.5	6,660.3	4,038.2	2,622.1	4,608.2	4,101.2	507.0	6,723.3	1,326.4	3,404.2	1,725.0	267.7	2.2	30.0
July	6,619.1	4,681.7	3,769.9	911.8	1,937.4	1,426.2	511.2	2,338.0	1,684.1	369.0	123.4	161.5	0.7	24.6
Aug.	6,822.4	4,583.3	3,734.0	849.3	2,239.1	1,328.4	910.7	2,177.7	1,672.6	231.8	20.0	253.3	2.7	431.4
Sep.	10,735.6	6,288.2	3,761.7	2,526.5	4,447.5	3,951.7	495.8	6,478.2	1,808.9	3,108.0	1,507.3	54.0	0.3	29.1
Oct.	6,670.0	4,756.4	3,869.2	887.2	1,913.6	1,387.1	525.9	2,274.9	1,895.6	198.1	123.8	57.4	0.4	26.9
Nov.	6,762.1	4,624.7	3,835.3	789.4	2,137.4	1,234.7	902.7	2,024.1	1,759.0	152.0	56.9	56.9	0.4	438.3
Dec.	11,817.0	6,806.9	3,970.8	2,836.1	5,010.1	4,436.0	574.1	7,272.1	2,075.4	3,382.1	1,756.5	58.1	2.3	78.4
1967 Jan.	7,725.3	5,262.6	4,153.2	1,109.4	2,462.7	1,888.9	573.8	2,998.2	2,197.7	346.7	272.5	181.3	0.8	28.6
Feb.	6,050.9	3,906.3	3,203.6	702.8	2,144.5	1,196.6	947.9	1,899.4	1,409.4	291.3	137.1	61.6	0.3	450.8
March	10,146.3	5,807.5	3,581.3	2,226.2	4,338.7	3,790.6	548.1	6,016.8	1,040.6	3,329.5	1,560.3	86.4	0.5	36.5
April	6,036.0	4,253.9	3,549.0	704.9	1,782.1	1,200.3	581.8	1,905.2	1,268.7	166.3	61.0	0.7	45.9	
May	6,705.0	4,501.6	3,781.7	719.9	2,203.4	1,225.7	977.7	1,945.6	1,251.7	435.6	123.0	135.3	0.5	479.3
June ⁵⁾	10,483.4	6,061.1	3,783.3	2,277.8	4,422.3	3,878.4	543.9	6,156.2	1,311.9	3,277.8	1,398.5	168.0	0.5	58.2

¹⁾ From January 1960 onwards including Saarland. — ²⁾ Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — ³⁾ Computed 1962: 35 p.c.; 1963: 38 p.c.; 1964 to 1966: 39 p.c., from 1967: 37 p.c. — ⁴⁾ Including turnover equalisation tax on imports. — ⁵⁾ Up to and including August 1952: General provisional returns. — Details may not add to totals because of rounding.

2. Circulation of Public Authorities' Bonded Loans and Medium-term Notes (Kassenobligationen)¹⁾

Millions of DM

Position at end of month	Total ²⁾		Federal Government		Equalisation of Burdens Fund		Länder		Local authorities	Federal Railways		Federal Postal Administration		Note: Non-marketable paper ³⁾
	Bonded loans	Medium-term notes	Bonded loans	Medium-term notes	Bonded loans ²⁾	Medium-term notes ²⁾	Bonded loans	Medium-term notes	Bonded loans ²⁾	Bonded loans	Medium-term notes	Bonded loans	Medium-term notes	
1950 Dec.	500.4	—	—	—	—	—	—	—	—	500.4	—	—	—	137.1
1951 Dec.	500.3	—	33.8	—	—	—	15.0	—	—	451.5 ⁴⁾	—	—	—	160.1
1952 Dec.	583.7	—	183.2	—	—	—	235.1	—	—	165.4 ⁴⁾	—	—	—	174.8
1953 Dec.	1,528.8	—	538.0	—	—	—	568.0	—	—	402.4 ⁴⁾	—	—	—	164.7
1954 Dec.	2,230.2	—	538.5	—	200.0	—	869.1	—	70.2	552.4	—	—	—	157.0
1955 Dec.	2,723.5	—	538.5	—	450.0	—	987.4	—	70.2	552.4	—	125.0	—	214.9
1956 Dec.	2,701.8	—	505.2	—	450.0	—	996.2	—	73.0	552.4	—	125.0	—	269.4
1957 Dec.	2,733.5	—	—	—	450.0	—	1,254.1	—	272.0	425.0	—	205.0	—	342.2
1958 Dec.	4,434.9	—	—	—	550.0	—	1,571.5	—	316.0	1,202.4	—	795.0	—	384.7
1959 Dec.	5,376.7	1,001.7	299.2	347.5	750.0	300.0	1,775.9	22.9	309.6	1,222.0	290.0	1,020.0	41.3	377.3
1960 Dec.	6,300.6	1,307.0	800.0	468.9	750.0	300.0	1,710.3	52.9	341.9	1,532.0	402.5	1,166.4	82.7	330.3
1961 Dec.	8,215.3	1,461.8	1,976.2 ⁵⁾	468.9	900.0	300.0	1,697.8	52.9	334.7	2,032.0	490.0	1,274.6	150.0	308.9
1962 Dec.	10,521.4	1,593.6	2,728.7	380.5	1,000.0	311.5	1,678.6	42.9	417.1	3,002.0	690.0	1,695.0	168.7	337.1
1963 Dec.	14,130.5	1,560.6	4,528.7	383.7	1,400.0	227.1	1,533.1	15.0	404.8	4,047.0	698.4	2,216.9	236.4	347.3
1964 Dec.	16,775.7	2,240.4	5,593.1	830.5	1,585.9	257.1	1,754.8	—	458.0	4,837.0	780.6	2,546.9	372.2	324.1
1965 March	17,467.5	2,430.4	5,992.7	830.5	1,644.2	257.1	1,881.3	—	573.3	4,830.3	880.6	2,545.7	462.2	312.2
June	18,455.5	2,530.4	6,067.5	830.5	1,690.0	257.1	2,332.2	—	569.0	5,050.5	980.6	2,755.3	462.2	306.4
Sep.	19,072.1													

and Equalisation of Burdens Fund

of DM

Turnover tax ¹⁾	Motor vehicle tax	Individual taxes								Revenue of Equalisation of Burdens Fund				Period
		Total	Excise and customs duties							Total	Property levy ⁴⁾	Levy on mortgage profits ⁵⁾	Levy on profits from credits	
			Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax					
4.745.8	349.4	4.606.9	617.3	2,159.1	340.1	383.2	348.6	496.3	72.7	-	-	-	-	1950
6.820.6	409.5	5,564.7	828.5	2,404.1	431.7	425.2	276.1	537.5	462.5	-	-	-	-	1951
8.380.6	469.8	5,939.8	1,054.4	2,334.0	535.3	379.6	331.2	528.9	589.9	1,807.9	1,623.5	431.9	1.4	1952
8.865.3	530.7	6,290.7	1,271.8	2,326.2	513.5	350.1	362.1	542.8	733.8	2,010.1	1,488.4	452.8	68.9	1953
9.593.0	598.6	6,362.5	1,486.1	2,303.9	301.5	374.7	386.0	554.2	780.9	2,188.3	1,598.3	535.4	54.6	1954
11.117.7	728.1	7,410.7	1,792.5	2,559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0	1,699.5	615.0	86.5	1955
12.183.5	836.9	8,132.7	1,982.7	2,781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1,769.1	558.0	110.9	1956
12,597.8	967.1	8,704.5	2,030.1	2,932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1,616.3	354.8	107.8	1957
12,962.6	1,082.4	9,130.4	2,093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,075.2	1,606.0	348.9	117.3	1958
14,239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	161.0	649.7	911.8	2,145.0	2,339.6	1,719.8	412.3	207.5	1959
15,870.8	1,448.1	11,684.2	2,775.0	3,512.9	681.2	174.2	685.6	1,012.0	2,641.2	2,023.0	1,585.4	340.1	97.5	1960
16,148.3	1,475.2	11,785.2	2,785.7	3,537.0	689.0	176.6	699.9	1,023.4	2,663.8	2,023.0	1,585.4	340.1	97.5	1960 ⁶⁾
17,865.8	1,678.4	13,348.4	3,129.6	3,892.0	744.8	178.0	762.6	1,097.0	3,325.1	2,023.9	1,610.8	321.6	91.4	1961
19,210.0	1,888.3	14,572.0	3,447.1	4,205.2	766.5	173.7	819.6	1,222.2	3,699.0	2,092.4	1,651.8	353.6	87.0	1962
20,043.3	2,133.5	15,613.0	3,640.5	4,311.1	872.4	184.4	877.1	1,335.2	4,138.6	1,827.3	1,468.3	280.8	78.2	1963
21,927.3	2,372.1	17,246.3	2,986.1	4,416.3	920.8	180.7	954.6	1,440.6	6,070.6	1,959.3	1,562.3	310.0	78.0	1964
24,219.1	2,624.1	18,888.1	2,898.2	4,696.9	954.4	115.5	979.1	1,508.1	7,428.0	1,659.6	1,325.1	255.4	79.1	1965
25,064.2	2,853.1	20,015.3	2,779.6	4,981.7	947.8	114.5	1,031.8	1,779.2	8,016.4	1,531.8	1,266.4	191.4	74.0	1966
5,169.8	588.6	3,967.5	1,148.9	935.1	222.8	34.3	203.3	332.8	1,021.1	469.4	378.8	70.9	19.7	1964 1st qtr.
5,273.8	613.7	4,001.3	446.4	1,064.3	233.1	40.3	213.3	461.5	1,451.1	473.4	362.8	90.8	19.8	2nd qtr.
5,513.5	572.7	4,543.3	691.4	1,175.4	237.8	54.0	284.5	329.0	1,716.1	464.5	378.4	66.8	19.3	3rd qtr.
5,970.2	597.0	4,734.3	699.4	1,241.5	217.1	52.1	253.4	317.4	1,882.3	552.1	442.3	90.6	19.2	4th qtr.
5,698.8	666.3	4,339.1	649.3	1,047.7	255.9	25.2	220.9	333.6	1,722.9	445.6	369.0	54.8	21.8	1965 1st qtr.
5,878.1	668.0	4,526.9	679.8	1,180.8	211.7	23.4	221.1	437.7	1,691.5	440.4	351.1	69.9	19.4	2nd qtr.
6,082.0	625.5	4,877.5	782.5	1,205.9	244.9	31.8	274.2	357.0	1,918.5	389.7	317.9	31.7	19.1	3rd qtr.
6,560.2	664.2	5,144.7	786.6	1,262.5	241.9	35.2	263.0	379.8	2,095.1	383.9	287.0	78.0	18.8	4th qtr.
6,078.2	750.8	4,749.7	701.4	1,172.7	244.6	23.8	227.8	382.3	1,885.6	390.5	323.4	44.8	22.3	1966 1st qtr.
6,267.5	733.8	4,978.6	689.6	1,227.2	225.4	25.3	236.5	639.1	1,849.8	377.2	302.6	56.9	15.7	2nd qtr.
6,247.8	678.9	5,043.2	661.2	1,295.1	244.0	33.8	289.9	358.8	2,083.9	358.2	304.2	36.0	18.0	3rd qtr.
6,470.8	689.6	5,243.8	727.5	1,286.7	233.8	31.6	277.6	399.0	2,197.0	405.8	336.1	51.7	18.0	4th qtr.
5,949.5	788.9	5,023.5	644.7	1,210.3	266.4	26.5	232.0	418.4	2,115.6	395.3	338.3	37.4	19.6	1967 1st qtr.
5,913.3	803.9	5,213.3	621.1	1,370.4	238.1	25.7	233.9	550.0	2,090.5	388.6	...	...	...	2nd qtr. ⁶⁾
2,550.6	268.4	1,564.0	226.7	387.8	58.0	7.3	80.8	130.2	642.8	35.2	- 0.6	16.9	18.9	1966 Jan.
1,755.9	203.9	1,324.3	226.4	271.1	75.3	8.9	89.5	107.0	510.8	313.6	302.4	8.2	3.0	Feb.
1,771.6	278.5	1,861.4	248.3	513.8	111.2	7.6	57.5	145.1	731.9	41.7	21.6	19.7	0.4	March
2,145.7	267.6	1,510.8	210.2	433.7	74.7	6.8	70.6	155.9	529.5	54.9	7.1	33.3	14.5	April
2,039.4	234.1	1,509.9	247.1	289.7	54.5	9.7	81.4	213.4	595.0	296.5	282.7	13.1	0.7	May
2,082.4	232.1	1,957.9	232.3	503.8	96.1	8.9	84.5	269.8	725.3	25.8	12.9	12.5	0.4	June
2,130.9	236.1	1,649.4	230.5	392.3	76.7	8.8	97.4	133.7	685.6	45.7	10.6	18.2	16.9	July
2,073.7	214.9	1,671.5	218.1	419.6	74.9	14.1	102.5	105.0	712.6	291.2	283.9	6.6	0.7	Aug.
2,043.1	227.9	1,722.3	212.5	483.2	92.4	10.9	90.0	120.1	685.7	21.3	9.7	11.2	0.5	Sept.
2,163.5	241.2	1,721.3	236.1	406.3	65.6	10.0	100.0	123.1	750.9	54.1	8.3	29.1	16.7	Oct.
2,160.3	218.8	1,686.0	215.3	393.3	80.7	10.4	91.5	129.3	736.7	310.2	301.8	7.7	0.7	Nov.
2,146.9	229.6	1,836.5	276.1	487.2	87.6	11.2	86.0	146.7	709.4	41.5	25.9	14.9	0.7	Dec.
2,464.9	301.4	1,694.1	227.5	398.8	73.2	10.1	77.6	138.8	733.0	42.1	10.9	14.4	16.8	1967 Jan.
1,789.7	215.5	1,476.7	212.7	337.9	91.2	8.1	89.7	123.8	572.1	302.1	295.5	4.0	2.6	Feb.
1,694.9	271.9	1,852.8	204.6	473.7	102.0	8.2	64.8	155.9	810.4	51.1	31.9	19.0	0.3	March
2,000.8	295.9	1,544.9	196.2	396.7	74.3	6.4	67.8	175.9	604.0	53.0	8.7	27.7	16.6	April
1,956.1	257.6	1,839.7	218.8	524.6	73.1	10.4	85.3	174.1	729.3	310.8	297.2	13.1	0.5	May
1,956.4	250.4	1,828.7	206.1	449.1	90.7	8.9	80.8	200.0	757.3	24.9	...	...	...	June ⁶⁾

from the quotas fixed by law for the individual fiscal years: 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; 1955/56 to 1957/58: 33 1/3 p. c.; 1958/59 to immediate assistance levy, excluding Berlin. — ⁴⁾ Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — ⁵⁾ According to the results of

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper^{*)}

Millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	among which: Money-market paper (col. 11 less 3 less 9)
	Treasury bills	Treasury bonds		Treasury bills	Treasury bonds	Tax credit certificates ²⁾	Treasury bills	Treasury bonds		Treasury bonds		
		Money-market paper	Earmarked paper ³⁾					Money-market paper	Earmarked paper ⁴⁾			
1	2	3	4	5	6	7	8	9	10	11	12	
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 ¹⁾	54.7	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 ¹⁾	51.4	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	516.8	553.2 ¹⁾	86.8	259.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	193.5	551.8	394.7	124.7	381.1	2,358.8	2,092.1
1955 Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	405.3	1,688.7	1,415.1
1956 Dec.	—	—	94.0	—	409.7	138.0	432.9	102.1	183.0	500.0	1,859.7	1,582.7
1957 Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2,216.6	1,834.2
1959 Dec.	65.2	230.6	—	—	163.7	256.0	296.8	445.0	429.3	269.9	2,156.5	1,727.2
1960 Dec.	—	880.8	—	—	105.5	164.2	199.4	445.0	441.5	192.2	2,428.6	1,987.1
1961 Dec.	—	407.6	—	—	33.7	99.9	182.4	590.0	520.7	264.3	2,098.6	1,577.9
1962 Dec.	—	479.1	—	—	1.3	52.7	186.9	571.0	584.5	232.0	2,107.5	1,523.0
1963 Dec.	—	400.6	—	—	—	—	343.9	445.0	619.2	300.1	2,159.7	1,540.5
1964 Dec.	—	547.0	—	—	—	50.8	400.0	450.0	521.7	300.0	2,269.5	1,747.8
1965 March	—	700.0	—	—	—	50.6	345.2	450.0	529.2	300.0	2,375.0	1,845.8
June	401.0	700.0	—	—	—	50.6	340.5	450.0	525.3	180.5	2,647.9	2,122.6
Sept.	580.0	670.0	—	—	—	50.						

4. Federal Finances on a Cash Basis^{*)}

Millions of DM

Period	Cash receipts	Cash expenditure ¹⁾	Balance of cash receipts and expenditure	Special transactions ²⁾	Cash surplus (+) or deficit (-)	Financing				Cash surplus (+) or deficit (-), cumulative from beginning of fiscal year
						Increase (+) or decrease (-)		Amounts credited in respect of coinage	Balance of settlements with Equalisation of Burdens Fund ³⁾	
						in cash resources	in indebtedness			
Fiscal Years										
1950/51	.	.	- 681	6,213	- 6,894	+ 178	+ 6,834 ⁴⁾	362	-	- 6,894
1951/52	16,138	17,107	- 969	1,286	- 2,255	- 198	+ 1,718 ⁴⁾	234	-	- 2,255
1952/53	20,422	19,886	+ 536	432 ⁴⁾	+ 104	+ 1,237	+ 821	312	-	+ 104
1953/54	21,958	20,682	+ 1,276	6,936	- 5,660	+ 1,454	+ 7,030	84	-	- 5,660
1954/55	23,532	22,511	+ 1,021	1,499	- 478	+ 1,045	+ 1,488	35	-	- 478
1955/56	26,690	23,712	+ 2,978	324	+ 2,654	+ 2,441	+ 250	36	-	+ 2,654
1956/57	28,625	28,241	+ 384	2,653 ⁴⁾	- 2,269	+ 79	+ 2,273	86	+ 11	- 2,269
1957/58	29,836	32,525	- 2,689	- 8	- 2,681	- 3,084	- 495	76	- 16	- 2,681
1958/59	31,534	33,558	- 2,024	928	- 2,952	- 2,788	+ 25	79	- 60	- 2,952
1959/60	34,981	36,991	- 2,010	407 ⁴⁾	- 2,417	- 143	+ 2,248	98	+ 72	- 2,417
1960 (April/Dec.)	30,360	30,703	- 343	609	- 952	- 223	+ 646	70	- 13	- 952
1961	43,652	42,589	+ 1,063	4,455 ⁷⁾	- 3,392	+ 78	+ 3,369	94	- 7	- 3,392
1962	48,581	49,901	- 1,320	150	- 1,470	- 76	+ 1,315	104	+ 25	- 1,470
1963	51,537	54,228	- 2,691	365	- 3,056	+ 53	+ 2,880	151	- 78	- 3,056
1964	56,783	57,449	- 666	434	- 1,100	+ 199	+ 1,202	163	+ 66	- 1,100
1965	61,272	63,200	- 1,928	169	- 2,097	+ 246	+ 1,705	158	+ 12	- 2,097
1966	64,942	67,259	- 2,317	207	- 2,524	+ 204	+ 2,564	176	+ 12	- 2,524
1964 1st qtr.	13,579	12,437	+ 1,143	138	+ 1,005	+ 694	- 302	34	+ 42	+ 1,005
2nd qtr.	13,514	13,337	+ 177	189	- 12	- 74	- 70	45	+ 38	+ 993
3rd qtr.	14,494	13,922	+ 572	77	+ 495	+ 1,021	+ 505	40	+ 19	+ 1,488
4th qtr.	15,196	17,753	- 2,557	31	- 2,588	- 1,442	+ 1,069	44	- 33	- 1,100
1965 1st qtr.	14,389	13,720	+ 669	39	+ 630	- 7	- 642	35	+ 30	+ 630
2nd qtr.	14,421	15,116	- 695	56	- 751	- 240	+ 429	48	- 34	- 121
3rd qtr.	16,031	16,203	- 172	26	- 199	+ 701	+ 831	43	- 25	- 320
4th qtr.	16,431	18,160	- 1,729	48	- 1,777	- 699	+ 1,087	32	+ 41	- 2,097
1966 1st qtr.	15,727	14,995	+ 732	30	+ 702	+ 742	+ 4	33	- 4	+ 702
2nd qtr.	16,240	15,630	+ 610	163	+ 447	- 414	- 865	36	+ 32	+ 1,149
3rd qtr.	16,308	17,508	- 1,200	15	- 1,215	- 334	+ 801	50	- 30	- 66
4th qtr.	16,667	19,126	- 2,459	- 1	- 2,458	+ 210	+ 2,625	57	+ 14	- 2,524
1967 1st qtr.	15,689	16,537	- 848	9	- 857	- 151	+ 637	36	- 33	- 857
2nd qtr.	15,886	17,148	- 1,262	21	- 1,283	- 51	+ 1,179	38	- 14	- 2,140
1966 Jan.	5,429	4,964	+ 465	13	+ 452	+ 437	- 9	7	+ 13	+ 452
Feb.	3,938	4,840	- 902	10	- 912	- 455	+ 427	11	- 18	- 460
March	6,360	5,190	+ 1,170	8	+ 1,162	+ 760	- 415	14	+ 1	+ 702
April	4,922	4,800	+ 122	167	- 45	- 393	- 354	8	+ 2	+ 657
May	4,487	5,131	- 644	- 2	- 642	- 384	+ 240	12	- 6	+ 15
June	6,831	5,699	+ 1,132	- 2	+ 1,134	+ 363	- 751	15	+ 36	+ 1,149
July	4,829	5,777	- 948	5	- 953	- 348	+ 642	16	+ 53	+ 196
Aug.	4,807	5,642	- 835	5	- 840	- 10	+ 724	14	- 91	- 644
Sep.	6,672	6,089	+ 583	5	+ 578	+ 24	- 565	20	+ 9	- 66
Oct.	4,934	5,454	- 520	- 5	- 515	- 23	+ 475	18	+ 1	- 581
Nov.	4,832	6,044	- 1,212	- 1	- 1,211	+ 2	+ 1,235	17	+ 39	- 1,792
Dec.	6,901	7,629	- 728	5	- 732	+ 231	+ 915	22	- 26	- 2,524
1967 Jan.	5,496	5,717	- 221	1	- 222	+ 110	+ 296	6	- 30	- 222
Feb.	4,000	5,147	- 1,147	2	- 1,149	- 339	+ 801	17	+ 8	- 1,371
March	6,193	5,673	+ 520	6	+ 514	+ 78	- 461	13	- 11	- 857
April	4,786	5,373	- 587	6	- 593	- 47	+ 531	12	- 3	- 1,450
May	4,690	5,466	- 776	8	- 784	+ 67	+ 826	14	- 11	- 2,234
June	6,411	6,310	+ 101	7	+ 94	- 72	- 178	12	+ 0	- 2,140

^{*)} The cash transactions recorded in this table concern in-payments to, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹⁾ Including current payment commitments towards pension and unemployment insurance funds settled by the allocation of Debt Register claims (but see footnote ²⁾). — ²⁾ Comprising, apart from the transactions specifically mentioned, increase in indebtedness resulting from the subsequent allocation of equalisation claims (particularly in the fiscal years 1950/51 and 1951/52) and from the re-determination of pre-war debts and of debts arisen towards foreign countries in the first post-war years (London Debt Agreements of 1953). — ³⁾ Resulting from the channelling of the Equalisation of Burdens levies through the account of the Federal Chief Cash Office (*Bundeshauptkasse*). — ⁴⁾ Including special credit granted by Bundesbank for subscription payment to World Bank (DM 30.3 million). — ⁵⁾ Including DM 2,599 million derived from transfer of equalisation claims from *Länder* to Federal Government. — ⁶⁾ Including special credit granted by Bundesbank for payment to European Fund (DM 27.4 million). — ⁷⁾ Including allocation of Debt Register claims to pension insurance funds (DM 2,100.0 million), as well as liability to Bundesbank in respect of revaluation loss (DM 1,265 million) and decrease in foreign debt due to revaluation (DM 304 million). — ⁸⁾ DM 124 million out of total borrowing was not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ⁹⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million was available, for financing the cash deficit, from repayment of the amount mentioned in footnote ⁸⁾. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness¹⁾

Millions of DM

Position at end of month	Total	Credits of Bundesbank		Money-market paper ¹⁾	Bonded loans and medium-term notes (Kassenobligationen ²⁾)	Bank loans	Indebtedness to domestic non-banks			Commutation and compensation debt ⁶⁾	Equalisation claims ⁷⁾	Foreign debt ⁸⁾	Note: Special credit of Bundesbank for participation in I.M.F.
		Book credits ²⁾	Special credits and claims ³⁾				Social insurance funds						
							Debt Register claims	Loans	Other				
1950 Dec.	7,289.8	578.4	—	498.7	—	—	—	—	—	—	6,212.7	—	—
1951 Dec.	8,220.2	—	—	1,306.0	33.8	—	—	—	—	—	6,880.4	—	—
1952 Dec.	8,897.0	—	30.3	861.6	183.6	—	—	—	—	—	7,821.5	—	152.7
1953 Dec.	16,725.5	—	30.3	753.6	538.0	—	742.5	—	—	—	7,867.8	6,793.3	152.7
1954 Dec.	17,893.8	—	30.3	607.0	538.5	—	967.3	—	—	—	8,005.1	7,745.6	360.4
1955 Dec.	17,868.2	—	30.3	138.0	532.4	—	959.3	—	—	—	8,129.3	8,078.9	360.4
1956 Dec.	17,614.4	—	30.3	94.0	403.5	—	948.9	—	—	—	8,081.9	8,055.8	360.5
1957 Dec.	19,722.9	—	30.3	—	—	—	1,012.9	—	—	—	10,698.2	7,988.0	631.4
1958 Dec.	20,076.5	—	30.3	—	—	—	982.0	—	—	394.2	10,856.0	6,695.2	1,160.4
1959 Dec.	20,985.6	244.9	50.3	295.8	646.4	325.0	982.0	—	—	684.6	11,061.0	6,695.2	1,160.4
1960 Dec.	22,571.9	78.0	57.7	880.8	1,268.9	325.0	1,139.5	—	—	794.9	11,170.8	6,856.3	1,329.5
1961 Dec.	25,940.5	160.1	3,832.9	407.6	2,426.3 ⁴⁾	387.0	3,219.3 ⁵⁾	—	—	890.7	11,151.5	3,465.1	2,580.6
1962 Dec.	27,255.7	739.1	3,757.4	479.1	3,093.0	461.0	3,197.8	—	—	954.2	11,171.1	3,403.0	2,101.3
1963 Dec.	30,136.1	1,732.7	3,649.7	400.6	4,895.3	610.0	3,122.6	—	100.0	1,002.6	11,418.4	3,204.2	2,239.8
1964 June	29,764.1	—	3,510.2	580.0	5,838.7	683.8	3,055.4	—	280.0	1,011.1	11,655.8	3,149.1	2,826.8
1964 Sep.	30,268.6	—	3,510.2	610.0	5,897.0	678.8	3,420.9	—	280.0	1,013.8	11,722.3	3,135.6	2,824.1
1964 Dec.	31,337.8	1,081.1	3,007.7	547.0	6,213.0	678.8	3,543.2	—	380.0	1,020.2	11,728.4	3,138.4	2,961.6
1965 March	30,695.9	—	3,007.7	700.0	6,578.1	677.6	3,482.3	—	380.0	1,024.0	11,733.4	3,112.8	2,832.6
1965 June	31,124.7	212.8	2,842.2	1,101.0	6,598.2	687.6	3,472.3	—	380.0	1,006.3	11,745.2	3,079.1	2,878.1
1965 Sep.	31,955.3	—	2,842.2	1,250.0	6,995.2	682.6	3,964.7	—	380.0	1,000.5	11,768.9	3,071.2	2,886.4
1965 Dec.	33,042.4	920.7	2,339.6	1,192.5	7,290.3	757.6	4,209.4	50.0	410.0	1,005.8	11,801.8	3,064.7	2,946.5
1966 March	33,046.1	—	2,339.6	1,527.0	7,615.1	756.4	4,376.4	50.0	510.0	1,010.8	11,798.4	3,062.4	3,040.5
1966 April	32,692.1	—	2,284.7	1,230.0	7,597.2	756.4	4,444.2	50.0	510.0	986.5	11,804.5	3,028.6	3,080.5
1966 May	32,931.7	422.6	2,253.5	951.0	7,610.9	756.4	4,559.5	50.0	510.0	988.6	11,806.3	3,022.9	3,509.5
1966 June	32,180.5	—	2,253.5	655.0	7,603.4	756.4	4,559.5	50.0	510.0	989.4	11,808.5	2,994.8	3,528.5
1966 July	32,822.3	744.1	2,253.5	568.7	7,610.4	676.4	4,657.5	50.0	510.0	992.2	11,795.6	2,963.9	3,528.5
1966 Aug.	32,546.8	1,044.3	2,253.5	957.1	7,552.1	676.4	4,747.8	50.0	510.0	993.4	11,800.7	2,961.5	3,529.3
1966 Sep.	32,981.8	—	2,253.5	1,358.4	7,625.9	676.4	4,747.8	50.0	510.0	994.6	11,804.8	2,960.4	3,530.6
1966 Oct.	33,456.9	204.9	2,253.5	1,554.1	7,628.4	676.4	4,824.8	50.0	510.0	995.7	11,807.6	2,951.5	3,550.6
1966 Nov.	34,691.8	379.2	2,253.5	2,630.0	7,613.0	676.4	4,826.0	50.0	510.0	996.4	11,810.0	2,947.3	3,566.6
1966 Dec.	35,606.5	667.3	2,530.2	3,467.1	7,876.9	676.4	4,828.5	50.0	535.0	997.1	11,808.4	2,169.6	3,686.6
1967 Jan.	35,902.8	—	2,515.9	4,160.0	8,274.9	676.4	4,739.4	50.0	535.0	998.3	11,787.9	2,165.0	3,737.0
1967 Feb.	36,704.1	394.9	2,515.9	4,500.0	8,339.4	676.4	4,739.4	50.0	535.0	999.2	11,789.2	2,164.7	3,704.1
1967 March	36,243.2	—	2,515.9	4,418.8	8,350.7	675.1	4,739.4	50.0	535.0	999.8	11,792.5	2,166.0	3,698.9
1967 April	36,773.7	—	2,120.1	5,173.8	8,588.9	675.1	4,728.2	50.0	535.0	975.4	11,795.2	2,132.0	3,685.3
1967 May	37,599.9	—	2,120.1	5,664.7	8,916.5	675.1	4,728.2	50.0	535.0	976.2	11,797.2	2,136.9	3,683.3
1967 June	37,422.2	15.7	2,120.1	5,491.0	8,914.0	675.1	4,728.2	50.0	535.0	976.6	11,797.2	2,119.3	3,742.4

¹⁾ For breakdown see Table VI 6. — ²⁾ Except indebtedness to territorial authorities and special funds. — ³⁾ Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank; in addition, the Treasury bills in circulation are counted towards the Federal Government's credit ceiling with the Bundesbank as laid down in that paragraph. — ⁴⁾ Not including special credit for participation in International Monetary Fund. — ⁵⁾ Excluding mobilisation paper. — ⁶⁾ Including interest-bearing Treasury bonds. By contrast with Table VI 2, excluding bonds in own portfolio. — ⁷⁾ According to figures of the Federal Debt Administration; in the case of foreign debt excluding claims resulting from post-war economic aid and claim from B.I.S., which have been acquired by the Bundesbank. — ⁸⁾ The changes are due to revision of the conversion accounts, to redemption payments and to the fact that, in 1957, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — For equalisation claims converted into money-market paper see Table VI 6. — ⁹⁾ Including Development Aid loan (DM 1,176.2 million). — ¹⁰⁾ Including DM 2,100 million for redemption of liabilities arisen under Art. 90 of the Law on War Victims' Pensions.

6. The Federal Government's Indebtedness

Breakdown of individual items

Millions of DM

Position at end of month	Special credits and claims of Bundesbank					Money-market paper		Bonded loans and medium-term notes		Equalisation claims converted into money-market paper		
	Acquisition of claims		Claim in respect of alteration in exchange parity	Credit for subscriptions to		Treasury bills	Non-interest Treasury bonds	Medium-term notes (Kassenobligationen)	Bonded loans ¹⁾	Total	Treasury bills	Non-interest Treasury bonds
	resulting from post-war economic aid	from B.I.S.		World Bank	European Fund							
1950 Dec.	—	—	—	—	—	498.7	—	—	—	—	—	—
1951 Dec.	—	—	—	—	—	608.2	697.8	—	33.8	—	—	—
1952 Dec.	—	—	—	30.3	—	110.6	751.0	—	183.6	—	—	—
1953 Dec.	—	—	—	30.3	—	78.7	674.9	—	538.0	—	—	—
1954 Dec.	—	—	—	30.3	—	65.0	542.0	—	538.5	—	—	—
1955 Dec.	—	—	—	30.3	—	—	138.0	—	532.4	1,048.3	264.0	784.3
1956 Dec.	—	—	—	30.3	—	—	94.0	—	403.5	1,429.1	366.2	1,062.9
1957 Dec.	—	—	—	30.3	—	—	—	—	—	4,241.6	292.5	3,949.1
1958 Dec.	—	—	—	30.3	—	—	—	—	—	4,414.5	364.4	4,050.1
1959 Dec.	—	—	—	30.3	20.0	65.2	230.6	347.5	298.9	3,045.5	439.3	2,606.2
1960 Dec.	—	—	—	30.3	27.4	—	880.8	468.9	800.0	5,203.0	967.9	4,235.1
1961 Dec.	2,512.8	—	1,265.0	29.0	26.1	—	407.6	468.9	1,957.4	5,291.8	1,208.0	4,083.8
1962 Dec.	2,512.8	—	1,190.2	29.0	25.4	—	479.1	380.5	2,712.5	3,768.9	1,319.7	2,449.2
1963 Dec.	2,512.8	—	1,082.5	29.0	25.4	—	400.6	383.7	4,511.6	4,689.6	981.8	3,706.8
1964 June	2,512.8	—	943.0	29.0	25.4	—	580.0	757.1	5,081.6	4,687.3	1,097.6	3,589.7
1964 Sep.	2,512.8	—	943.0	29.0	25.4	—	610.0	5,066.5	2,993.9	415.9	2,578.0	—
1964 Dec.	2,010.3	—	943.0	29.0	25.4	—	547.0	830.5	5,382.5	2,598.6	845.0	1,752.7
1965 March	2,010.3	—	943.0	29.0	25.4	—	700.0	830.5	5,747.6	3,001.2	1,084.5	1,916.7
1965 June	2,010.3	—	777.5	29.0	25.4	401.0	700.0	830.5	5,767.7	2,199.1	722.9	1,476.2
1965 Sep.	2,010.3	—	777.5	29.0	25.4	580.0	670.0	895.5	6,099.7	1,957.0	468.7	1,488.3
1965 Dec.	1,507.7	—	777.5	29.0	25.4	522.5	670.0	1,016.8	6,273.5	1,064.4	363.7	700.7
1966 March	1,507.7	—	777.5	29.0	25.4	547.0	980.0	1,016.8	6,598.3	1,324.8	348.0	976.6
1966 April	1,507.7	156.2	566.4	29.0	25.4	329.0	901.0	1,016.8	6,580.4	1,646.1	5.5	1,082.6
1966 May	1,507.7	125.0	566.4	29.0	25.4	100.0	851.0	1,016.8	6,594.1	1,750.7	60.7	1,146.0
1966 June	1,507.7	125.0	566.4	29.0	25.4	—	655.0	1,016.8	6,586.6	1,475.6	43.0	1,038.6
1966 July	1,507.7	125.0	566.4	29.0	25.4	—	568.7	1,016.8	6,593.6	1,330.0	4.2	1,038.6
1966 Aug.	1,507.7	125.0	566.4	29.0	25.4	408.4	548.7	951.8	6,600.3	822.0	—	1,000.0
1966 Sep.	1,507.7	125.0	566.4	29.0	25.4	606.2	752.2	951.8	6,674.1	702.0	—	1,000.0
1966 Oct.	1,507.7	125.0	566.4	29.0	25.4	664.1	890.0	951.8	6,676.6	1,150.0	—	938.5
1966 Nov.	1,507.7	125.0	566.4	29.0	25.4	1,400.0	1,230.0	951.8	6,661.2	1,042.0	—	850.7
1966 Dec.	1,784.4	125.0	566.4	29.0	25.4	1,195.5	2,271.6	1,209.7	6,667.2	877.8	—	604.0
1967 Jan.	1,770.1	125.0	566.4	29.0	25.4	1,700.0	2,460.0	1,717.7	6,557.2	1,758.0	15.4	1,582.0
1967 Feb.	1,770.1	125.0	566.4	29.0	25.4	1,700.0	2,800.0	1,831.1	6,508.3	1,698.3	84.7	1,613.6
1967 March	1,770.1	125.0	566.4	29.0	25.4	1,618.8	2,800.0	1,833.5	6,517.2	1,769.1	212.4	1,556.7
1967 April	1,770.1	93.7	201.9	29.0	25.4	1,669.8	3,504.0	1,833.5	6,755.4	1,819.0	281.6	1,537.4
1967 May	1,770.1	93.7	201.9	29.0	25.4	1,664.7	4,000.0	2,158.4	6,758.1	1,908.7	418.8	1,579.9
1967 June	1,770.1	93.7	201.9	29.0	25.4	1,631.0	3,860.0	2,158.4	6,755.6	1,524.2	246.5	1,277.7

¹⁾ Excluding bonds in own portfolio.

7. Indebtedness of the Länder¹⁾

Millions of DM

Position at end of month	Total ²⁾	Book credits of Bundesbank	Treasury bills	Non-interest Treasury bonds	Tax credit certificates ³⁾	Medium-term notes (Kassenobligationen)	Bonded loans ⁴⁾	Bank loans	Loans of domestic non-banks		Equalisation claims ⁵⁾	Foreign debt
									Social insurance funds	Other		
1950 Dec.	12,843.8	168.6	260.2	2.8	50.0	—	—	65.0	150.0	40.0	12,107.2	—
1951 Dec.	13,294.3	168.0	137.8	44.9	163.6	—	15.0	95.0	250.0	45.0	12,375.0	—
1952 Dec.	13,717.1	50.3	66.3	102.4	162.0	—	235.1	200.0	360.0	60.0	12,481.0	—
1953 Dec.	14,563.0	41.6	24.3	128.3	147.6	—	568.0	360.0	440.0	100.0	12,563.2	190.0
1954 Dec.	15,018.3	60.8	16.8	89.2	139.5	—	869.1	350.0	540.0	180.0	12,540.1	178.8
1955 Dec.	15,522.6	205.8	30.6	149.5	141.1	—	982.1	450.0	600.0	220.0	12,554.3	179.2
1956 Dec.	15,741.1	101.8	—	409.7	138.0	—	961.1	470.0	690.0	300.0	12,486.9	183.6
1957 Dec.	13,963.3	83.8	—	661.3	236.5	—	1,193.3	710.0	720.0	340.0	9,835.3	183.1
1958 Dec.	14,707.8	69.1	—	311.1	234.5	—	1,544.8	1,585.0	725.0	445.0	9,614.0	179.3
1959 Dec.	14,919.7	—	—	163.7	256.0	22.9	1,713.3	1,910.0	730.0	460.0	9,499.0	164.8
1960 Dec.	14,694.8	—	—	105.5	164.2	52.9	1,645.2	1,812.9	728.0	595.5	9,425.6	165.0
1961 Dec.	13,903.4	3.0	—	33.7	99.9	52.9	1,627.8	1,490.7	634.9	501.4	9,248.6	210.5
1962 Dec.	13,402.0	—	—	1.3	52.7	42.9	1,598.9	1,271.5	649.6	472.1	9,109.3	203.7
1963 Dec.	13,329.1	16.6	—	—	50.9	15.0	1,424.1	1,380.0	677.9	564.4	9,000.3	199.9
1964 March	13,255.6	4.5	—	—	47.7	15.0	1,395.4	1,377.6	673.0	556.0	8,989.6	196.8
June	13,257.1	—	—	—	44.5	15.0	1,364.7	1,506.1	663.8	571.2	8,895.0	196.8
Sept.	13,780.4	—	—	—	42.8	15.0	1,618.8	1,725.3	688.8	600.4	8,893.0	196.3
Dec.	14,290.5	94.0	—	—	50.8	—	1,641.1	2,140.1	720.5	627.7	8,821.4	194.9
1965 March	14,664.3	—	—	—	50.6	—	1,765.9	2,328.1	739.8	768.7	8,817.2	194.0
June	15,444.0	56.2	—	—	50.6	—	2,206.3	2,595.4	723.0	862.4	8,759.1	191.0
Sept.	16,043.5	91.4	—	—	50.6	—	2,286.4	2,995.7	758.0	934.9	8,758.0	168.5
Dec.	17,401.0	333.1	—	135.0	50.8	—	2,646.1	3,513.5	836.4	1,031.0	8,687.2	167.9
1966 March	18,233.3	23.6	—	135.0	51.1	—	3,122.2	3,960.6	833.8	1,267.7	8,676.1	163.2
June	18,611.9	19.2	—	175.0	51.1	—	3,068.9	4,300.4	823.8	1,399.8	8,612.6	161.1
Sept.	18,845.0	107.6	—	175.0	51.0	—	3,044.7	4,409.6	823.4	1,512.6	8,598.0	123.1
Dec.	20,327.7	442.1	—	175.0	51.0	38.3	3,052.2	5,592.3	822.9	1,504.4	8,527.9	121.6
1967 March	21,649.2	13.5	—	175.0	50.5	363.3	3,333.7	6,548.1	824.9	1,692.0	8,527.2	121.0
June ⁶⁾	22,110.6	16.0	—	135.0	51.1	403.3	3,531.7	6,861.9	809.8	1,717.8	8,465.0	119.0

¹⁾ Excluding indebtedness to territorial authorities and special funds. — ²⁾ Including Berlin debt certificates. — ³⁾ Including interest-bearing Treasury bonds. — ⁴⁾ By contrast with the figures given in Table VI 2, excluding bonds in the issuers' portfolios. — ⁵⁾ The changes in the total are due to redemption payments, to revision of the conversion accounts and to the fact that, in 1957, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ⁶⁾ Provisional.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)

Millions of DM

Period	Total	Tax on Land and Buildings			Trade Tax			Beverages Tax	Cinema Tax	Other Entertainment Taxes	Dog Tax	Other taxes ⁴⁾
		Total	Land and Buildings Tax A ¹⁾	Land and Buildings Tax B ²⁾	Total	Trade Tax ³⁾	Tax based on total of wages paid					
1950	2,696.6	1,169.8	—	—	1,246.1	1,041.5	204.7	58.2	91.1	29.7	40.3	61.2
1951	3,512.2	1,221.9	—	—	1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,216.2	1,225.3	306.5	918.8	2,623.0	2,309.8	313.2	82.9	118.6	34.9	47.2	84.3
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.8	349.4	88.7	129.7	35.9	48.5	89.9
1954	5,101.5	1,333.7	325.8	1,007.9	3,341.7	2,957.3	384.4	95.3	139.8	38.7	49.4	102.9
1955	5,561.3	1,376.3	334.7	1,041.6	3,726.4	3,288.4	438.0	99.8	140.8	42.6	49.8	125.6
1956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,726.2	496.3	98.6	150.8	47.4	49.5	141.1
1957	7,011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.7
1958	7,306.2	1,521.1	359.2	1,161.9	5,260.7	4,680.3	580.5	110.1	142.5	58.6	49.4	163.8
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187.8
1960 ⁵⁾	9,636.5	1,630.6	377.7	1,252.9	7,433.4	6,780.4	653.0	124.0	105.7	66.8	45.8	230.2
1961	10,471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282.4
1962	11,220.7	1,862.0	402.0	1,415.2	8,770.3	7,987.4	782.9	107.2	55.4	67.3	45.5	313.0
1963	11,783.3	1,950.5	412.8	1,496.1	9,272.9	8,464.4	808.5	78.1	37.9	72.5	45.5	325.9
1964	12,568.1	1,994.4	421.9	1,579.1	9,952.0	9,104.0	848.0	84.8	28.6	76.7	46.4	385.2
1965	13,063.4 ⁷⁾	2,110.2	427.9	1,682.3	10,283.2	9,350.3	933.2	89.4	23.8	83.1	46.4	427.3 ⁷⁾
1966	14,029.4	2,231.0	431.5	1,799.4	11,091.2	10,087.3	1,003.9	95.3	18.5	79.4	49.2	464.8
1961 1st qtr.	2,506.3	418.2 ⁸⁾	93.8	324.3	1,937.4	1,755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	17.8	16.7	8.6	76.5
1962 1st qtr.	2,706.7	434.5	85.4	340.9	2,116.9	1,920.0	196.9	29.4	18.2	19.8	15.6	72.3
2nd qtr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	75.5
3rd qtr.	2,824.1	502.9	109.4	381.2	2,173.9	1,970.8	203.1	26.2	11.4	15.4	10.2	84.1
4th qtr.	2,879.2	478.6	113.9	349.4	2,257.7	2,059.1	198.6	25.1	11.2	17.1	8.4	81.1
1963 1st qtr.	2,787.3	465.3	87.2	362.9	2,182.8	1,971.2	211.6	18.4	10.3	20.3	16.0	74.2
2nd qtr.	2,936.2	465.5	96.0	357.8	2,338.1	2,147.2	190.9	20.8	9.4	15.6	11.1	75.8
3rd qtr.	3,017.2	531.6	111.2	412.5	2,344.1	2,135.1	209.0	20.1	9.1	17.9	10.1	84.3
4th qtr.	3,042.5	488.2	118.3	363.0	2,407.9	2,210.9	197.0	18.8	9.1	18.8	8.3	91.4
1964 1st qtr.	3,001.9	475.1	87.6	383.3	2,375.7	2,158.6	217.1	20.7	8.3	21.4	16.0	84.7
2nd qtr.	3,223.6	489.7	99.7	387.0	2,583.1	2,381.6	201.5	20.3	6.8	17.4	11.9	94.4
3rd qtr.	3,154.4	542.2	113.9	430.1	2,446.6	2,231.4	215.2	22.1	6.5	18.7	10.1	108.2
4th qtr.	3,188.2	487.3	120.6	378.6	2,546.6	2,332.4	214.2	21.7	7.0	19.2	8.4	98.0
1965 1st qtr.	3,170.1	495.3	90.1	405.2	2,506.6	2,270.5	237.1	21.0	7.9	24.1	17.5	96.7
2nd qtr.	3,320.2	511.3	101.4	409.9	2,630.9	2,408.9	222.0	21.9	5.7	18.0	10.6	121.8
3rd qtr.	3,233.2	569.2	114.8	454.4	2,478.4	2,239.3	239.1	23.6	5.5	20.0	10.2	126.3
4th qtr.	3,375.9	534.3	121.6	412.7	2,666.4	2,431.3	235.1	22.9	4.7	21.0	8.0	118.6
1966 1st qtr.	3,382.3	535.2	90.7	444.5	2,666.4	2,410.2	256.2	23.6	5.6	22.7	20.4	108.4
2nd qtr.	3,559.5	537.1	103.7	433.4	2,846.0	2,608.1	237.9	22.9	4.4	17.8	11.5	119.8
3rd qtr.	3,571.8	610.5	115.8	494.7	2,783.7	2,527.5	256.2	24.6	4.3	18.6	9.2	120.8
4th qtr.	3,515.7	548.1	121.3	426.8	2,795.1	2,541.4	253.6	24.2	4.1	20.3	8.1	115.8
1967 1st qtr.	3,473.6	560.9	93.3	467.6	2,737.4	2,482.3	255.1	24.3	4.6	21.7	21.9	102.8

Source: Federal Statistical Office. — ¹⁾ Including participation amounts in respect of Land and Buildings Tax. — ²⁾ Including grants in respect of Land and Buildings Tax. — ³⁾ Including Trade Tax adjustment. — ⁴⁾ Among which, surcharge on Land Purchase Tax. — ⁵⁾ From 1960 onwards including Saarland. — ⁶⁾ From 1961 onwards including Land and Buildings Tax C. — ⁷⁾ After deduction of DM 36.1 million from the figures for the first to fourth quarters because of subsequent revision of the surcharge on Land Purchase Tax.

9. Equalisation Claims

Millions of DM

Item	Equalisation Claims				
	Total	for Deutsche Bundesbank	for credit institutions ¹⁾	for insurance companies	for building and loan associations
I. Origin and Breakdown by Creditors					
(1) Amount of Equalisation Claims allocated ²⁾	22,322	8,681 ³⁾	7,618	5,958	65
(2) Scheduled and additional redemption up to end of June 1967	2,131	—	1,232	889	10
(3) Amount of Equalisation Claims at end of June 1967	20,191	8,681	6,386	5,069	55
of which,					
(a) held by the following creditors ⁴⁾ :					
Deutsche Bundesbank	8,681	8,681 ⁵⁾	—	—	—
(of which converted into money-market paper)	(1,524)	(1,524)	(—)	(—)	(—)
Credit institutions	5,981	—	5,826	152	3
Insurance companies	4,634	—	—	4,634	—
Building and loan associations	48	—	—	—	48
(b) held by Fund for the Purchase of Equalisation Claims ⁶⁾	691	—	473	214	4
(c) debtors' own holdings	156	—	87	69	—
II. Breakdown by Debtors and Interest Rates					
End of June 1967					
(1) Breakdown by debtors					
(a) Federal Government	11,797	8,681	512	2,604	—
(b) <i>Länder</i>	8,394	—	5,874	2,465	55
(2) Breakdown by interest rates					
(a) non-interest-bearing Equalisation Claims	42	—	42	—	—
(b) 3 % Equalisation Claims	14,034	8,134	5,900	—	—
(c) 3 1/2 % Equalisation Claims	5,117	—	2	5,060	55
(d) 4 1/2 % Equalisation Claims	442	—	442	—	—
(e) 3 % Special Equalisation Claims	9	—	—	9	—
(f) non-interest-bearing debt certificate ⁷⁾	547	547	—	—	—
(3) Total (1a + 1b = 2a to 2f)	20,191	8,681	6,386	5,069	55
¹⁾ Including equalisation claims for Postal Cheque and Postal Savings Bank offices. — ²⁾ Including title to equalisation claims which are already being serviced, i. e. on which interest and redemption is paid, though they are not yet entered in the Debt Registers. — ³⁾ Including non-interest-bearing debt certificate; cf. footnote 7). — ⁴⁾ With due allowance for purchases and sales between the original creditor groups. — ⁵⁾ According to Return of the Deutsche Bundesbank as of 30 June 1967 (holding plus equalisation claims converted into money-market paper). — ⁶⁾ In accordance with Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 30 July 1965. — ⁷⁾ Concerning money supply to Berlin (West).					

VII. Foreign Trade and Payments

1. Important Items in the Balance of Payments*)

Millions of DM

Period	I. Net movement of gold and exchange ¹⁾	II. Balance of current items and capital movements											III. Residual item of the balance of payments ⁷⁾ (I less II)		
		Current items					Capital transactions (capital export: —) ⁴⁾							Net balance of current items and capital movements	
		Total	Net transactions in goods and services		Net transfer payments (out-flow: —)	Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions					
			Total	Balance of trade ²⁾			Services ³⁾	Total	Private	Official ⁵⁾	Total	Private			Official ⁶⁾
1950	- 564	- 407	-2,472	-3,012	+ 540	+2,065	+ 207	+ 458	.	+ 458	- 251	- 251	-	- 200	- 364
1951	+2,038	+2,341	+ 812	- 149	+ 961	+1,529	+ 87	- 149	- 149	- 149	+ 236	+ 236	+ 86	+2,428	- 390
1952	+2,761	+2,528	+2,368	+ 706	+1,662	+ 160	- 23	- 586	- 15	- 571	+ 563	+ 477	+ 86	+2,505	+ 256
1953	+3,614	+3,793	+4,244	+2,516	+1,728	- 451	+ 50	-1,645	- 61	-1,584	+1,695	+ 395	+1,300	+3,843	- 229
1954	+2,782	+3,609	+4,083	+2,698	+1,385	- 474	- 375	- 518	- 264	- 254	+ 143	+ 305	- 162	+3,234	- 452
1955	+1,851	+2,205	+3,039	+1,245	+1,794	- 834	- 450	- 381	- 110	- 271	- 69	+ 119	- 188	+1,755	+ 96
1956	+5,014	+4,477	+5,700	+2,897	+1,803	-1,223	+ 52	- 555	+ 134	- 689	+ 607	+ 894	- 287	+4,529	+ 485
1957	+5,122	+5,864	+7,743	+4,083	+3,660	-1,879	-2,460	- 595	+ 267	- 862	-1,865	- 55	-1,810	+3,404	+1,718
1958	+3,188	+5,948	+7,966	+4,954	+3,012	-2,018	-2,405	-1,557	- 507	-1,050	- 848	- 761	- 87	+3,543	- 355
1959	-2,204	+4,195	+7,497	+5,361	+2,134	-3,300	-6,432	-5,667	-1,372	-4,295	- 765	-1,163	+ 398	-2,237	+ 33
1960	+8,007	+4,654	+4,105	+5,223	+1,884	-3,453	+1,788	- 99	+1,140	-1,239	+1,887	+2,844	- 957	+6,442	+1,565
1961	-1,928 ⁸⁾	+2,887	+7,358	+6,615	+ 743	-4,471	-5,227	-4,236	+ 885	-5,121	- 991	+ 281	-1,272	-2,340	+ 412
1962	- 552	-2,142	+3,082	+3,477	- 395	-5,224	+ 509	- 274	+ 899	-1,173	+ 783	+ 358	+ 425	-1,633	+1,081
1963	+2,572	+ 913	+5,999	+6,032	- 33	-5,086	+2,179	+1,782	+2,963	-1,181	+ 397	+ 743	- 346	+3,092	- 520
1964	+ 12	+ 226	+5,469	+6,081	- 612	-5,243	-2,022	- 871	+ 369	-1,240	-1,151	+ 276	-1,427	-1,796	+1,808
1965	-1,506	-6,427	- 46	+1,203	-1,249	-6,381	+2,421	+ 940	+2,227	+1,481	+ 611	+ 870	-4,006	+2,500	+ 668
1966	+1,030	+ 428	+6,692	+7,958	-1,266	-6,264	- 66	-2,451	+1,688	-4,139	+2,385	+1,320	+1,065	+ 362	+ 668
1958 1st qtr.	- 52	+ 996	+1,550	+ 689	+ 861	- 554	-1,256	- 48	+ 56	- 104	-1,208	- 765	- 443	- 260	+ 208
2nd qtr.	+1,293	+1,619	+2,185	+1,453	+ 732	- 566	- 515	- 393	- 172	- 221	- 122	- 108	- 14	+1,104	+ 189
3rd qtr.	+ 975	+1,475	+1,976	+1,384	+ 592	- 501	- 448	- 429	- 36	- 393	- 19	- 235	+ 216	+1,027	- 52
4th qtr.	+ 972	+1,858	+2,255	+1,428	+ 827	- 397	- 186	- 687	- 355	- 332	+ 501	+ 347	+ 154	+1,672	- 700
1959 1st qtr.	-2,942	+1,091	+1,885	+1,191	+ 694	- 794	-4,098	-1,350	- 457	- 893	-2,748	-1,361	-1,387	-3,007	+ 65
2nd qtr.	- 426	+ 978	+1,767	+1,295	+ 472	- 789	-1,235	-1,074	- 528	- 546	- 161	- 362	+ 201	- 257	+ 169
3rd qtr.	- 797	+ 479	+1,459	+1,212	+ 247	- 980	-1,695	-2,821	- 227	-2,594	+1,126	- 430	+1,556	-1,216	+ 419
4th qtr.	+1,961	+1,647	+2,384	+1,663	+ 721	- 737	+ 596	- 422	- 160	- 262	+1,018	+ 990	+ 28	+2,243	- 282
1960 1st qtr.	+ 353	+1,602	+2,339	+1,375	+ 964	- 737	-1,454	- 593	- 380	- 213	- 861	+ 118	- 979	+ 148	+ 205
2nd qtr.	+2,458	+ 692	+1,633	+ 874	+ 759	- 941	+1,752	- 248	+ 101	- 349	+2,000	+1,770	+ 230	+2,444	+1,014
3rd qtr.	+2,633	+ 834	+1,656	+1,148	+ 508	- 822	+ 695	+ 67	+ 420	- 353	+ 628	+ 537	+ 91	+1,529	+1,104
4th qtr.	+1,563	+1,526	+2,479	+1,826	+ 653	- 953	+ 795	+ 675	+ 999	- 324	+ 120	+ 419	- 299	+2,321	- 758
1961 1st qtr.	+1,212 ⁸⁾	+1,878	+2,712	+1,919	+ 793	- 834	-1,212	+ 586	+ 833	- 247	-1,798	-1,548	- 250	+ 666	+ 546
2nd qtr.	-1,892	+ 866	+1,945	+1,708	+ 237	-1,079	-3,810	-3,347	+ 149	-3,496	- 463	- 140	- 323	-2,944	+1,052
3rd qtr.	-1,995	+ 115	+1,353	+1,720	- 367	-1,238	-1,504	- 573	- 137	- 436	- 931	+ 89	-1,020	-1,389	- 606
4th qtr.	+ 747	+ 28	+1,348	+1,268	+ 80	-1,320	+1,299	- 902	+ 40	- 942	+2,201	+1,880	+ 321	+1,327	- 580
1962 1st qtr.	-2,055	- 304	+ 972	+ 618	+ 354	-1,276	-3,033	+ 129	+ 388	- 259	-3,162	-2,999	- 163	-3,337	+1,282
2nd qtr.	+ 767	- 594	+ 736	+ 938	- 202	-1,330	+ 860	- 264	+ 5	- 269	+1,124	+1,044	+ 80	+ 266	+ 501
3rd qtr.	+ 733	- 634	+ 461	+ 969	- 508	-1,095	+1,514	- 132	+ 201	- 333	+1,646	+1,431	+ 215	+ 880	- 147
4th qtr.	+ 3	- 610	+ 913	+ 952	- 39	-1,523	+1,168	- 7	+ 305	- 312	+1,175	+ 882	+ 293	+ 558	- 555
1963 1st qtr.	- 96	- 316	+1,011	+ 751	+ 260	-1,327	- 48	+ 505	+ 657	- 152	- 553	- 805	+ 252	- 364	+ 268
2nd qtr.	+1,000	- 305	+1,020	+1,181	- 161	-1,325	+ 973	+ 578	+ 884	- 306	+ 395	+ 98	+ 297	+ 668	+ 332
3rd qtr.	+ 695	- 546	+ 780	+1,263	- 483	-1,326	+1,002	+ 641	+ 878	- 237	+ 361	- 46	+ 407	+ 456	+ 239
4th qtr.	+ 973	+2,080	+3,188	+2,837	+ 351	-1,108	+ 252	+ 58	+ 544	- 486	+ 194	+1,496	-1,302	+2,332	-1,359
1964 1st qtr.	+ 8	+1,159	+2,361	+2,389	- 28	-1,202	-2,137	+ 230	+ 495	- 265	-2,367	-1,610	- 757	- 978	+ 986
2nd qtr.	+ 121	+ 441	+1,958	+1,973	- 15	-1,517	- 673	- 997	- 751	- 246	+ 324	+ 501	- 177	- 232	+ 353
3rd qtr.	- 426	-1,088	+ 219	+ 685	- 466	-1,307	- 100	- 138	+ 125	- 263	+ 38	+ 38	+ 76	-1,188	+ 762
4th qtr.	+ 309	- 286	+ 931	+1,034	- 103	-1,217	+ 888	+ 34	+ 500	- 466	+ 854	+1,423	- 569	+ 602	- 293
1965 1st qtr.	- 510	- 337	+1,121	+1,098	+ 23	-1,458	-1,429	+ 327	+ 509	- 182	-1,756	-1,878	+ 122	-1,766	+1,256
2nd qtr.	-1,173	-2,695	- 803	- 46	- 757	-1,892	+ 108	+ 271	+ 609	- 338	- 163	- 4	- 159	-2,587	+1,414
3rd qtr.	- 8	-2,728	-1,212	- 453	- 759	-1,516	+2,158	+ 168	+ 507	- 339	+1,990	+1,425	+ 565	- 570	+ 562
4th qtr.	+ 185	- 667	+ 848	+ 604	+ 244	-1,515	+1,584	+ 174	+ 602	- 428	+1,410	+1,068	+ 342	+ 917	- 732
1966 1st qtr.	-1,177	-1,171	+ 515	+ 846	- 331	-1,686	- 800	+ 243	+ 584	- 341	-1,043	- 893	- 150	-1,971	+ 794
2nd qtr.	+ 170	- 585	+ 974	+1,376	- 402	-1,559	+ 281	-1,727	+ 516	-2,243	+2,008	+ 403	+1,605	- 304	+ 474
3rd qtr.	+ 745	+ 197	+1,637	+2,258	- 621	-1,440	+ 422	+ 132	+ 474	- 342	+ 290	+ 332	- 42	+ 619	+ 126
4th qtr.	+1,292	+1,987	+3,566	+3,478	+ 88	-1,579	+ 31	-1,099	+ 114	-1,213	+1,130	+1,478	- 348	+2,018	- 726
1967 1st qtr.	+ 142	+2,703	+4,176	+4,335	- 159	-1,473	-3,469	- 437	- 240	- 197	-3,032	-2,688	- 344	- 766	+ 908
2nd qtr. ^{p)}	- 926	+2,558	+3,989	+4,436	- 447	-1,431	-2,811	-1,095	- 741	- 354	-1,716	-1,388	- 328	- 253	- 673
1965 Oct.	+ 166	- 181	+ 268	+ 66	+ 202	- 449	+ 83	+ 87	+ 172	- 85	- 4	- 15	+ 11	- 98	+ 264
Nov.	+ 113	- 491	- 31	- 109	+ 78	- 460	+ 523	+ 144	+ 284	- 140	+ 379	+ 210	+ 169	+ 32	+ 81
Dec.	- 94	+ 5	+ 611	+ 647	- 36	- 606	+ 978	- 57	+ 146	- 203	+1,035	+ 873	+ 162	+ 983	-1,077
1966 Jan.	- 669	- 470	+ 61	+ 186	- 125	- 531	- 893	+ 312	+ 526	- 214	-1,205	-1,255	+ 50	-1,363	+ 694
Feb.	- 203	- 287	+ 286	+ 372	- 86	- 573	- 86	- 188	- 119	- 69	+ 102	+ 100	+ 2	- 373	+ 170
March	- 305	- 414	+ 168	+ 288	- 120	- 582	+ 179	+ 119	+ 177	- 58	+ 60	+ 262	- 202	- 235	- 70
April	- 183	- 320	+ 237	+ 332	- 95	- 557	+ 123	- 47	+ 210	- 257	+ 170	+ 26	+ 144	- 197	+ 14
May	- 421	+ 53	+ 489	+ 639	- 150	- 436	- 677	-1,847	- 46	-1,801	+1,170	- 182	+1,352	- 624	+ 203
June	+ 774	- 318	+ 248	+ 405	- 157	- 566	+ 835	+ 167	+ 352	- 185	+ 668	+ 559	+ 109	+ 517	+ 257
July	+ 851	+ 114	+ 600	+ 920	- 320	- 486	+ 437	- 67	+ 47	- 114	+ 504	+ 507	- 3	+ 51	+ 300
Aug.	- 175	- 299	+ 222	+ 356	- 134	- 521	+ 211	+ 190	+ 333	- 143	+ 21	- 16	+ 37	- 88	- 87
Sep.	+ 69	+ 382	+ 815	+ 982	- 167	- 433	- 226	+ 9	+ 94	- 85	- 235	- 159	- 76	+ 156	- 87
Oct.	+ 709	+ 567	+1,055	+ 806	+ 249	- 488	+ 1	- 217	- 168	- 49	+ 218	- 12	+ 230	+ 568	+ 141
Nov.	+ 151	+ 236	+ 719	+ 757	- 38	- 483	- 741	- 177	+ 38	- 215	- 564	- 531	- 33	- 505	+ 656
Dec.	+ 432	+1,184	+1,792	+1,915	- 123	- 608	+ 771	- 705	+ 244	- 949	+1,476	+2,021	- 545	+1,955	-1,523
1967 Jan.	-1,014	+ 770	+1,286	+1,429	- 143	- 516	-2,797	- 43	+ 18	- 61	-2,754	-2,388	- 366	-2,027	+1,013
Feb.	+ 845	+ 974	+1,477	+1,411	+ 66	- 503	- 502	- 166	- 78	- 88	- 336	- 480	+ 144	+ 472	+ 373
March	+ 311	+ 959	+1,413	+1,495	- 82	- 454	- 170	- 228	- 180	- 48	+ 58	+ 180	- 122	+ 789	- 478
April	- 89	+1,327	+1,823	+1,844	- 21	- 496	- 999	- 375	- 271	- 104	- 624	- 507	- 117	+ 328	- 417
May	- 582	+ 614	+1,059	+1,285	- 216	- 445	-1,313	- 112	- 31	- 81	-1,201	-1,074	- 127	- 699	+ 117
June ^{p)}	- 255	+ 617	+1,107	+1,307	- 200	- 490	- 499	- 608	- 439	- 169	+ 109	+ 193	- 84	+ 118	- 373

*) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding the foreign assets of the Deutsche Bundesbank — taken into account under official long-term capital transactions — which mainly relate to the I.B.R.D. bonds and I.B.R.D. notes contained in the item "Securities" of the Bundesbank Return. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 2) Special trade according to the official foreign trade statistics: imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting

2. Data on Central Monetary Position

(a) Monetary Reserves of the Deutsche Bundesbank^{o)}

Millions of DM

Position at end of year or month	Total holdings of gold and foreign assets (net)	Gold holdings and freely usable foreign assets				Credit granted to I.M.F. under "General Arrangements to Borrow"	Foreign assets of limited usability ²⁾					Foreign liabilities ³⁾	
		Total	Gold holdings	Freely usable foreign assets			Total	Medium-term DM bonds of the U.S. Treasury ³⁾	among which:				Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.)
				Total	among which: U.S. dollars				I.B.R.D. debt certificates ⁴⁾	Earmarked balances with foreign banks and earmarked money-market investments			
1952	4,635	2,971	587	2,384	2,085	—	2,026	—	—	—	1,061	362	
1953	8,158	5,510	1,367	4,143	3,538	—	2,704	—	—	—	1,782	56	
1954	10,930	8,426	2,628	5,798	5,436	—	2,672	—	—	—	2,054	168	
1955	12,781	10,134	3,862	6,272	5,756	—	2,785	—	—	—	2,187	138	
1956	17,795	14,412	6,275	8,137	7,301	—	3,571	—	—	240	2,890	188	
1957	22,917	17,237	10,674	6,563	6,124	—	6,393	—	735	1,032	4,242	713	
1958	26,105	19,477	11,085	8,392	7,409	—	7,900	—	1,166	972	4,597	372	
1959	23,621	19,039	11,077	7,962	7,256	—	4,992	—	1,305	353	3,159	410	
1960	31,628	28,295	12,479	15,816	14,981	—	3,762	—	2,453	265	1,993	429	
1961	28,281	26,165	14,654	11,511	10,886	—	2,453	—	1,352	—	1,039	337	
1962	27,729	25,786	14,716	11,070	10,785	—	2,299	—	1,352	—	897	356	
1963	30,301	28,409	15,374	13,035	11,668	—	2,131	—	1,352	—	751	239	
1964	30,313	27,879	16,992	10,887	7,712	720	1,973	—	1,352	—	615	259	
1965	28,807	25,410	17,639	7,771	5,167	1,390	2,428	—	1,454	465	509	421	
1966	29,837	27,085	17,167	9,918	8,307	1,390	1,874	—	1,454	—	420	512	
1961 March 5 ^{a)} b)	31,724	28,512	12,723	15,789	14,952	—	3,497	—	1,400	265	1,744	285	
	30,305	27,155	12,117	15,038	14,240	—	3,434	—	1,352	252	1,742	284	
1965 March	29,803	27,442	16,973	10,469	6,888	720	1,963	—	1,352	—	611	322	
June	28,630	25,571	17,511	8,060	5,199	1,390	1,959	—	1,352	—	607	290	
September	28,622	25,214	17,560	7,654	4,899	1,390	2,355	—	1,374	465	515	337	
December	28,807	25,410	17,639	7,771	5,167	1,390	2,428	—	1,454	465	509	421	
1966 March	27,630	24,598	17,608	6,990	4,907	1,390	2,234	—	1,454	272	508	592	
June	27,800	24,775	17,239	7,536	5,846	1,390	2,064	—	1,454	102	508	429	
September	28,545	25,814	17,179	8,635	6,995	1,390	1,874	—	1,454	—	420	533	
December	29,837	27,085	17,167	9,918	8,307	1,390	1,874	—	1,454	—	420	512	
1967 January	28,823	25,967	17,159	8,808	7,248	1,390	1,874	—	1,454	—	420	408	
February	29,668	26,736	17,155	9,581	8,087	1,390	1,874	—	1,454	—	420	332	
March	29,979	27,036	17,175	9,861	8,365	1,390	1,874	—	1,454	—	420	321	
April	29,890	26,892	17,183	9,709	8,197	1,390	1,874	—	1,454	—	420	266	
May	29,308	27,039	17,178	9,861	8,363	670	1,874	—	1,454	—	420	275	
June	29,053	26,807	17,169	9,638	8,139	670	1,874	—	1,454	—	420	298	
July ^{p)}	29,245	26,559	17,143	9,416	7,909	670	2,374	500	1,454	—	420	358	

^{o)} The figures are not fully identical with those shown in the Return of the Bundesbank. Gold holdings as well as foreign assets and liabilities are here converted at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are valued for the end of the year according to the lowest value principle on the assets side, and according to the maximum value principle on the liabilities side. On this basis the holdings are ascertained for the current year by means of the changes calculated at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — ¹⁾ From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ²⁾ In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ³⁾ These bonds were taken over by the Bundesbank under the U.S.-German agreement, concluded at the beginning of May 1967, on foreign exchange assistance in favour of the United States. — ⁴⁾ Excluding the claims on I.B.R.D. shown in the table below, which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — ⁵⁾ Row a) valued at parity rate prior to, row b) after, DM revaluation. — ^{p)} Provisional.

(b) Other External Assets and Liabilities

Millions of DM

Position at end of year or month	German position in relation to the International Monetary Fund ^{o)}						External assets of Deutsche Bundesbank not included in monetary reserves ⁴⁾			DM balances of foreign central banks ⁵⁾ employed in German money-market paper through mediation of Bundesbank	
	German quota with I.M.F.			Present DM holdings of I.M.F.		Credit granted by Bundesbank under "General Arrangements to Borrow" ^{o)}	Overall reserve position in I.M.F. ³⁾	Total	U.S. dollars		DM
	Subscription	In-payments actually made	DM drawings by I.M.F. (net)	Total	in per cent of quota						
1952	1,386	139	139	—	1,247	90	—	139	—	—	—
1953	1,386	157	157	—	1,229	89	—	157	—	—	—
1954	1,386	346	346	—	1,040	75	—	346	—	—	—
1955	1,386	346	346	—	1,040	75	—	346	—	—	—
1956	1,386	346	346	—	1,040	75	—	346	73	73	—
1957	1,386	346	346	—	1,040	75	—	346	73	73	—
1958	1,386	617	346	271	769	55	—	617	73	73	—
1959	3,307	1,127	827	300	2,180	66	—	1,127	191	191	28
1960	3,307	1,296	827	469	2,011	61	—	1,296	272	172	96
1961	3,150	2,549	788	1,761	601	19	—	2,549	1,112	612	363
1962	3,150	2,069	788	1,281	1,081	34	—	2,069	1,100	600	223
1963	3,150	2,208	788	1,420	942	30	—	2,208	1,105	605	193
1964	3,150	2,930	788	2,142	220	7	720	3,650	1,102	602	497
1965	3,150	2,915	788	2,127	235	7	1,390	4,305	1,082	582	252
1966	4,800	3,638	1,200	2,438	1,162	24	1,390	5,028	1,039	539	574
1961 March 5 ^{a)} b)	3,307	1,453	827	626	1,854	56	—	1,453	372	172	49
	3,150	1,384	788	596	1,766	56	—	1,384	364	164	49
1965 March	3,150	2,801	788	2,013	349	11	720	3,521	1,100	600	257
June	3,150	2,847	788	2,059	303	10	1,390	4,237	1,100	600	329
September	3,150	2,855	788	2,067	295	9	1,390	4,245	1,082	582	345
December	3,150	2,915	788	2,127	235	7	1,390	4,305	1,082	582	252
1966 March	3,150	3,009	788	2,221	141	4	1,390	4,399	1,080	580	323
June	4,800	3,480	1,200	2,280	1,320	28	1,390	4,870	1,080	580	332
September	4,800	3,482	1,200	2,282	1,318	27	1,390	4,872	1,079	579	347
December	4,800	3,638	1,200	2,438	1,162	24	1,390	5,028	1,039	539	574
1967 January	4,800	3,688	1,200	2,488	1,112	23	1,390	5,078	1,039	539	440
February	4,800	3,655	1,200	2,455	1,145	24	1,390	5,045	1,037	537	381
March	4,800	3,650	1,200	2,450	1,150	24	1,390	5,040	1,037	537	329
April	4,800	3,637	1,200	2,437	1,161	24	1,390	5,027	1,037	537	339
May	4,800	3,635	1,200	2,435	1,165	24	670	4,305	1,037	537	359
June	4,800	3,694	1,200	2,494	1,106	23	670	4,364	1,037	537	306
July	4,800	3,664	1,200	2,464	1,136	24	670	4,334	1,037	537	264

^{o)} In order to give a complete picture of the German position in relation to the International Monetary Fund, this table shows once more the granting of credit by Bundesbank to I.M.F. under the "General Arrangements to Borrow", already recorded under monetary reserves of the Bundesbank. — ¹⁾ Equivalent to the gold tranche position. — ²⁾ Including repurchase of DM by the Federal Republic of Germany under the "repurchase obligation", which was counted towards the gold payment. — ³⁾ This amount, composed of the in-payments actually made under the German I.M.F. quota and the credit granted by Bundesbank under the "General Arrangements to Borrow", corresponds to the Federal Republic of Germany's quasi-automatic drawing right on I.M.F. — ⁴⁾ Mainly claims on I.B.R.D. resulting from the drawing on the credit line of some DM 1 billion opened to I.B.R.D. in August 1960. — ⁵⁾ Including international organisations with monetary responsibilities. — ⁶⁾ Row a) valued at parity rate prior to, row b) after, DM revaluation.

3. Balance of Trade by Groups of Countries, or Countries*)

Millions of DM

Group of countries, or country		1963	1964	1965	1966	1966			1967			1966	
						2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	June	Jan./June	Jan./June
All Countries	Exports	58,309	64,920	71,651	80,628	19,624	19,890	22,157	20,778	21,900	7,535	42,678	38,581
	Imports	52,277	58,839	70,448	72,670	18,248	17,632	18,679	16,443	17,464	6,228	33,907	36,359
	Balance	+6,032	+6,081	+1,203	+7,958	+1,376	+2,258	+3,478	+4,335	+4,436	+1,307	+8,771	+2,222
of which:													
I. Industrial Countries	Exports	45,495	50,441	55,128	61,755	15,130	15,193	16,862	15,729	16,721	5,816	32,450	29,700
	Imports	37,924	42,498	51,986	53,188	13,460	12,924	13,644	11,877	13,019	4,708	24,896	26,620
	Balance	+7,571	+7,943	+3,142	+8,567	+1,670	+2,269	+3,218	+3,852	+3,702	+1,108	+7,554	+3,080
of which:													
A. E.E.C. countries	Exports	21,754	23,630	25,220	29,281	7,214	7,120	7,925	7,690	8,179	2,867	15,869	14,236
	Imports	17,341	20,393	26,648	27,774	7,130	6,806	7,008	6,482	6,904	2,434	13,886	13,960
	Balance	+4,413	+3,237	-1,428	+1,507	+84	+314	+917	+1,208	+1,275	+433	+2,483	+276
of which:													
Belgium-Luxembourg	Exports	4,142	4,879	5,558	6,421	1,559	1,572	1,748	1,544	1,624	568	3,168	3,101
	Imports	3,358	4,305	5,417	5,607	1,483	1,291	1,440	1,297	1,362	495	2,659	2,876
	Balance	+784	+574	+141	+814	+76	+281	+308	+247	+262	+73	+509	+225
France	Exports	6,432	7,424	7,792	9,216	2,321	2,136	2,543	2,498	2,593	896	5,091	4,537
	Imports	5,495	6,270	7,843	8,618	2,251	1,962	2,178	2,086	2,115	760	4,201	4,478
	Balance	+937	+1,154	-51	+598	+70	+174	+365	+412	+478	+136	+890	+59
Italy	Exports	5,462	4,592	4,499	5,657	1,346	1,438	1,585	1,668	1,794	625	3,462	2,634
	Imports	3,699	4,468	6,562	6,680	1,649	1,797	1,656	1,484	1,573	539	3,057	3,227
	Balance	+1,763	+124	-2,063	-1,023	-303	-359	-71	+184	+221	+86	+405	-593
Netherlands	Exports	5,718	6,735	7,371	7,987	1,988	1,974	2,049	1,980	2,168	778	4,148	3,964
	Imports	4,789	5,350	6,826	6,869	1,747	1,756	1,734	1,615	1,854	640	3,469	3,379
	Balance	+929	+1,385	+545	+1,118	+241	+218	+315	+365	+314	+138	+679	+585
B. E.F.T.A. countries	Exports	15,795	17,685	19,342	20,303	5,073	4,943	5,457	4,964	5,255	1,803	10,219	9,903
	Imports	9,646	10,685	12,133	11,955	2,970	2,857	3,019	2,577	2,670	917	5,247	6,079
	Balance	+6,149	+7,000	+7,209	+8,348	+2,103	+2,086	+2,438	+2,387	+2,585	+886	+4,972	+3,824
of which:													
Denmark	Exports	1,777	2,104	2,330	2,334	539	575	672	594	622	209	1,216	1,087
	Imports	1,198	1,262	1,484	1,368	324	317	340	299	280	93	579	711
	Balance	+579	+842	+846	+966	+215	+258	+332	+295	+342	+116	+637	+376
United Kingdom	Exports	2,212	2,716	2,804	3,129	832	769	757	818	892	296	1,710	1,603
	Imports	2,471	2,782	3,141	3,155	755	714	828	689	730	241	1,419	1,613
	Balance	-259	-66	-337	-26	+77	+55	-71	+129	+162	+55	+291	-10
Norway	Exports	1,178	1,249	1,391	1,512	415	310	435	383	395	136	778	767
	Imports	682	775	862	885	225	222	214	206	246	85	452	449
	Balance	+496	+474	+529	+627	+190	+88	+221	+177	+149	+51	+326	+318
Austria	Exports	2,938	3,295	3,797	4,219	1,041	1,054	1,150	961	1,017	355	1,978	2,015
	Imports	1,369	1,524	1,712	1,695	421	411	418	344	341	122	685	866
	Balance	+1,569	+1,771	+2,085	+2,524	+620	+643	+732	+617	+676	+233	+1,293	+1,149
Portugal	Exports	424	501	616	663	179	161	165	145	160	56	305	337
	Imports	190	199	236	208	52	45	61	45	47	14	92	102
	Balance	+234	+302	+380	+455	+127	+116	+104	+100	+113	+42	+213	+235
Sweden	Exports	2,981	3,259	3,753	3,574	882	821	978	839	910	304	1,749	1,775
	Imports	2,014	2,304	2,472	2,389	613	607	579	489	523	185	1,012	1,203
	Balance	+967	+955	+1,281	+1,185	+269	+214	+399	+350	+387	+119	+737	+572
Switzerland	Exports	4,285	4,561	4,651	4,872	1,185	1,253	1,300	1,224	1,259	447	2,483	2,319
	Imports	1,722	1,839	2,226	2,255	580	541	579	505	503	177	1,008	1,135
	Balance	+2,563	+2,722	+2,425	+2,617	+605	+712	+721	+719	+756	+270	+1,475	+1,184
C. Other European countries ²⁾	Exports	1,083	1,252	1,495	1,427	364	331	390	367	355	118	722	706
	Imports	731	811	908	883	229	220	226	194	166	52	360	437
	Balance	+352	+441	+587	+544	+135	+111	+164	+173	+189	+66	+362	+269
among which:													
Finland ³⁾	Exports	(816)	(958)	(1,169)	(1,119)	(288)	(258)	(308)	(283)	(269)	(90)	(552)	(553)
	Imports	(612)	(656)	(710)	(702)	(190)	(175)	(308)	(162)	(133)	(44)	(295)	(337)
	Balance	(+ 204)	(+ 302)	(+ 459)	(+ 417)	(+ 98)	(+ 83)	(+ 118)	(+ 121)	(+ 136)	(+ 46)	(+ 257)	(+ 216)
D. Non-European countries	Exports	6,863	7,874	9,071	10,744	2,479	2,799	3,090	2,708	2,932	1,028	5,640	4,855
	Imports	10,206	10,609	12,297	12,576	3,131	3,041	3,391	2,624	3,279	1,305	5,903	6,144
	Balance	-3,343	-2,735	-3,226	-1,832	-652	-242	-301	+84	-347	-277	-263	-1,289
of which:													
United States of America ⁴⁾	Exports	4,196	4,786	5,742	7,178	1,618	1,881	2,089	1,750	1,831	644	3,581	3,208
	Imports	7,942	8,066	9,197	9,178	2,306	2,113	2,546	1,914	2,460	982	4,374	4,519
	Balance	-3,746	-3,280	-3,455	-2,000	-688	-232	-457	-164	-629	-338	-793	-1,311
Canada	Exports	530	612	771	919	229	259	253	194	235	76	429	407
	Imports	744	779	911	891	206	235	250	163	223	105	386	406
	Balance	-214	-167	-140	+28	+23	+24	+3	+31	+12	-29	+43	+1
Australia	Exports	519	598	671	677	186	165	154	156	179	61	335	358
	Imports	391	461	483	484	110	141	96	93	96	37	189	247
	Balance	+128	+137	+188	+193	+76	+24	+58	+63	+83	+24	+146	+111
Japan	Exports	792	875	751	871	192	218	268	269	328	118	597	385
	Imports	520	636	958	1,028	278	264	231	220	225	65	445	533
	Balance	+272	+239	-207	-157	-86	-46	+37	+49	+103	+53	+152	-148
New Zealand	Exports	93	97	114	118	30	31	34	34	41	11	75	53
	Imports	144	160	175	163	47	47	24	32	31	12	63	92
	Balance	-51	-63	-61	-45	-17	-16	+10	+2	+10	-1	+12	-39
South Africa	Exports	793	906	1,022	981	224	245	292	305	318	118	623	444
	Imports	465	507	573	832	184	241	244	202	244	104	446	347
	Balance	+268	+399	+449	+149	+40	+4	+48	+103	+74	+14	+177	+97

3. Balance of Trade by Groups of Countries, or Countries *) (cont'd)

Millions of DM

Group of countries, or country		1963	1964	1965	1966	1966			1967				1966	
						2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	June	Jan./June		Jan./June
II. Developing Countries ⁴⁾	Exports	10,816	11,939	13,614	15,311	3,647	3,761	4,217	3,943	3,987	1,320	7,930	7,333	
	Imports	12,119	13,844	15,447	16,234	4,047	3,850	4,156	3,892	3,736	1,259	7,628	8,228	
	Balance	-1,303	-1,905	-1,833	-923	-400	-89	+61	+51	+251	+61	+302	-895	
	of which:													
	A. European countries	Exports	2,434	2,747	3,284	4,067	1,021	944	1,120	1,075	1,179	404	2,254	2,003
	Imports	1,554	1,801	1,997	2,110	447	439	666	478	364	127	842	1,005	
	Balance	+880	+946	+1,287	+1,957	+574	+505	+454	+597	+815	+277	+1,412	+998	
	B. African countries	Exports	1,876	2,094	2,227	2,283	511	547	653	620	588	208	1,208	1,083
	Imports	2,793	3,917	4,562	4,940	1,239	1,150	1,283	1,246	1,157	365	2,403	2,507	
	Balance	-917	-1,823	-2,335	-2,657	-728	-603	-630	-626	-569	-157	-1,195	-1,424	
	C. Asiatic countries	Exports	3,606	3,973	4,743	5,080	1,197	1,248	1,399	1,308	1,213	375	2,521	2,433
	Imports	3,780	3,917	4,121	4,455	1,109	1,064	1,089	1,132	1,037	324	2,169	2,302	
	Balance	-174	+56	+622	+625	+88	+184	+310	+176	+176	+51	+352	+131	
	D. Latin American countries	Exports	2,878	3,109	3,341	3,858	913	1,017	1,037	935	1,002	331	1,937	1,804
	Imports	3,986	4,183	4,745	4,695	1,244	1,187	1,113	1,028	1,072	441	2,200	2,395	
Balance	-1,108	-1,076	-1,404	-837	-331	-170	-76	-93	-170	-110	-263	-591		
E. Oceania	Exports	22	16	19	23	5	5	8	5	5	2	10	10	
Imports	6	24	22	34	8	10	5	8	6	2	14	19		
Balance	+16	-8	-3	-11	-3	-5	+3	-3	-1	-0	-4	-9		
among which:														
Countries and territories associated with E.E.C.	Exports	(948)	(1,439)	(1,613)	(1,865)	(457)	(431)	(532)	(526)	(533)	(185)	(1,059)	(902)	
Imports	(1,162)	(1,691)	(1,688)	(1,950)	(432)	(453)	(529)	(472)	(424)	(148)	(896)	(968)		
Balance	(-214)	(-252)	(-75)	(-85)	(+25)	(-22)	(+3)	(+54)	(+109)	(+37)	(+163)	(-66)		
Territories associated with E.F.T.A. ⁵⁾	Exports	(312)	(355)	(401)	(449)	(101)	(123)	(133)	(139)	(135)	(46)	(274)	(193)	
Imports	(302)	(416)	(465)	(540)	(120)	(157)	(125)	(118)	(102)	(32)	(220)	(258)		
Balance	(+10)	(-61)	(-64)	(-91)	(-19)	(-34)	(+8)	(+21)	(+33)	(+14)	(+54)	(-65)		
III. Sino-Soviet area	Exports	1,812	2,317	2,676	3,309	784	870	1,016	1,047	1,134	378	2,181	1,423	
Imports	2,154	2,412	2,917	3,150	720	829	855	651	687	253	1,338	1,466		
Balance	-342	-95	-241	+159	+64	+41	+161	+396	+447	+125	+843	-43		
of which:														
A. European countries	Exports	1,750	2,207	2,352	2,786	660	734	859	848	899	305	1,747	1,193	
Imports	1,989	2,202	2,615	2,774	628	724	770	566	606	224	1,172	1,280		
Balance	-239	+5	-263	+12	+32	+10	+89	+282	+293	+81	+575	-87		
of which:														
Albania	Exports	3	4	6	3	1	1	0	1	1	0	2	2	
Imports	1	1	0	2	2	0	0	0	0	0	0	2		
Balance	+2	+3	+6	+1	-1	+1	+0	+1	+1	+0	+2	+0		
Bulgaria	Exports	94	156	221	433	92	131	123	97	75	19	172	179	
Imports	117	121	165	171	35	37	57	40	45	17	85	77		
Balance	-23	+35	+56	+262	+57	+94	+66	+57	+30	+2	+87	+102		
Poland	Exports	261	314	366	376	93	84	121	117	127	44	244	171	
Imports	321	363	435	482	102	130	156	92	93	32	185	196		
Balance	-60	-49	-69	-106	-9	-46	-35	+25	+34	+12	+59	-25		
Roumania	Exports	292	331	463	558	118	154	199	224	239	94	463	205	
Imports	224	245	290	298	75	80	75	60	71	24	131	143		
Balance	+68	+86	+173	+260	+43	+74	+124	+164	+168	+70	+332	+62		
U.S.S.R.	Exports	614	774	586	542	156	136	154	197	216	75	413	252	
Imports	835	937	1,101	1,153	259	305	281	251	262	96	513	567		
Balance	-221	-163	-515	-611	-103	-169	-127	-54	-46	-21	-100	-315		
Czechoslovakia	Exports	234	332	402	503	103	139	169	117	126	39	243	195	
Imports	260	288	336	347	82	84	102	71	74	28	145	161		
Balance	-26	+44	+66	+156	+21	+55	+67	+46	+52	+11	+98	+34		
Hungary	Exports	252	296	308	371	97	89	93	95	115	34	210	189	
Imports	231	247	288	321	73	88	99	52	61	27	113	134		
Balance	+21	+49	+20	+50	+24	+1	-6	+43	+54	+7	+97	+55		
B. Asiatic countries	Exports	62	110	324	523	124	136	157	199	235	73	434	230	
Imports	165	210	302	376	92	105	85	85	81	29	166	186		
Balance	-103	-100	+22	+147	+32	+31	+72	+114	+154	+44	+268	+44		
of which:														
China, People's Republic	Exports	61	102	316	518	124	135	154	189	233	73	422	229	
Imports	162	207	291	370	91	103	84	84	80	29	164	183		
Balance	-101	-105	+25	+148	+33	+32	+70	+105	+153	+44	+258	+46		
Other countries	Exports	1	8	8	5	0	1	3	10	2	0	12	1	
Imports	3	3	11	6	1	2	1	1	1	1	2	3		
Balance	-2	+5	-3	-1	-1	-1	+2	+9	+1	-0	+10	-2		
IV. Ships' and aircraft's fuel and other supplies, and Countries not ascertained	Exports	186	223	233	253	63	66	62	59	58	21	117	125	
Imports	80	85	98	98	21	29	24	23	22	8	45	45		
Balance	+106	+138	+135	+155	+42	+37	+38	+36	+36	+13	+72	+80		

*) Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: exports according to consumer countries, imports according to producer countries. Classification of countries in the respective groups according to the latest position. — ¹⁾ Iceland, Republic of Ireland, and Finland. — ²⁾ Associated with E.F.T.A. — ³⁾ Including Panama Canal Zone. — ⁴⁾ Countries attributed to developing countries according to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. — ⁵⁾ Not including Finland, which is recorded under I.C.

Item		1964	1965	1966	1965				1966				1967			
					1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	March	April	May
Total	Receipts	16,245	17,883	20,151	3,841	4,196	4,810	5,036	4,163	4,782	5,707	5,499	4,636	1,647	1,591	1,682
	Expenditure	16,857	19,132	21,417	3,818	4,953	5,569	4,792	4,494	5,184	6,328	5,411	4,795	1,729	1,612	1,908
	Balance	- 612	- 1,249	- 1,266	+ 23	- 757	- 759	+ 244	- 331	- 402	- 621	+ 88	- 159	- 82	- 21	- 226
I. Services, total ²⁾	Receipts	15,979	17,390	19,560	3,783	4,159	4,705	4,743	4,145	4,766	5,416	5,233	4,619	1,641	1,565	1,677
	Expenditure	15,847	18,340	20,286	3,635	4,750	5,338	4,617	4,108	4,889	6,097	5,192	4,551	1,632	1,552	1,823
	Balance	+ 132	- 950	- 726	+ 148	- 591	- 633	+ 126	+ 37	- 123	- 681	+ 41	+ 68	+ 9	+ 13	- 146
(1) Travel ³⁾	Receipts	2,723	2,914	3,188	508	750	998	658	545	777	1,131	735	635	248	180	329
	Expenditure	4,701	5,480	6,291	813	1,323	2,327	1,017	954	1,495	2,660	1,182	1,091	430	321	536
	Balance	- 1,978	- 2,566	- 3,103	- 305	- 573	- 1,329	- 359	- 409	- 718	- 1,529	- 447	- 456	- 182	- 141	- 207
(2) Transportation ⁴⁾	Receipts	5,374	5,928	6,485	1,351	1,450	1,546	1,581	1,459	1,635	1,701	1,690	1,536	531	527	538
	Expenditure	2,455	2,703	2,933	591	644	744	724	654	701	813	765	730	241	232	247
	Balance	+ 2,919	+ 3,225	+ 3,552	+ 760	+ 806	+ 802	+ 857	+ 805	+ 934	+ 888	+ 925	+ 806	+ 290	+ 295	+ 291
(a) Freights ⁵⁾	Receipts	3,766	4,080	4,416	959	969	1,038	1,114	1,031	1,103	1,146	1,136	1,110	370	357	368
	Expenditure	204	212	186	47	55	61	49	43	48	50	45	46	16	17	16
	Balance	+ 3,562	+ 3,868	+ 4,230	+ 912	+ 914	+ 977	+ 1,065	+ 988	+ 1,055	+ 1,096	+ 1,091	+ 1,064	+ 354	+ 340	+ 352
among which:	Receipts	3,164	3,401	3,604	801	803	863	934	848	907	939	910	900	302	284	304
(b) Passenger traffic ⁶⁾	Receipts	756	888	1,026	159	249	262	218	173	268	316	269	178	70	85	89
	Expenditure	727	838	904	161	205	255	217	184	201	281	238	202	68	72	77
	Balance	+ 29	+ 50	+ 122	- 2	+ 44	+ 7	+ 1	- 11	+ 67	+ 35	+ 31	- 24	+ 2	+ 13	+ 12
(c) Harbour services ⁷⁾	Receipts	611	689	773	172	166	172	179	179	199	178	217	191	72	67	60
	Expenditure	1,222	1,312	1,464	309	303	336	364	345	336	392	391	390	124	113	123
	Balance	- 611	- 623	- 691	- 137	- 137	- 164	- 185	- 166	- 137	- 214	- 174	- 199	- 52	- 46	- 63
(d) Repairs to means of transport ⁸⁾	Receipts	147	173	163	37	44	50	42	47	37	36	43	30	9	11	12
	Expenditure	16	13	10	5	3	3	2	3	3	3	1	3	1	1	1
	Balance	+ 131	+ 160	+ 153	+ 32	+ 41	+ 47	+ 40	+ 44	+ 34	+ 33	+ 42	+ 27	+ 8	+ 10	+ 11
(e) Other transport services ⁹⁾	Receipts	94	98	107	24	22	24	28	29	28	25	25	27	10	7	9
	Expenditure	286	328	369	69	78	89	92	79	113	87	90	89	32	29	30
	Balance	- 192	- 230	- 262	- 45	- 56	- 65	- 64	- 50	- 85	- 62	- 65	- 62	- 22	- 22	- 21
(3) Insurance ⁴⁾	Receipts	441	474	521	101	102	120	151	119	127	135	140	136	46	48	48
	Expenditure	443	513	603	113	122	130	148	134	141	166	162	146	49	52	52
	Balance	- 2	- 39	- 82	- 12	- 20	- 10	+ 3	- 15	- 14	- 31	- 22	- 10	- 3	- 4	- 4
(4) Investment income	Receipts	1,086	1,312	1,558	320	283	298	411	320	343	410	485	376	122	81	105
	Expenditure	2,777	3,223	3,169	559	1,190	588	886	592	784	726	1,067	686	273	271	295
among which:	Balance	- 1,691	- 1,911	- 1,611	- 239	- 907	- 290	- 475	- 272	- 441	- 316	- 582	- 310	- 151	- 190	- 190
Interest payments under the London Debt Agreements ¹¹⁾	Expenditure	65	61	62	20	10	17	14	20	8	21	13	20	7	3	0
(5) Government ¹²⁾	Receipts	4,428	4,355	5,159	965	1,052	1,110	1,228	1,117	1,231	1,422	1,389	1,221	439	525	439
	Expenditure	569	771	867	168	140	169	294	211	188	232	236	248	109	106	123
among which:	Balance	+ 3,859	+ 3,584	+ 4,292	+ 797	+ 912	+ 941	+ 934	+ 906	+ 1,043	+ 1,190	+ 1,153	+ 973	+ 330	+ 419	+ 316
Receipts from foreign military agencies ¹³⁾	Receipts	4,224	4,170	4,961	922	1,010	1,063	1,175	1,071	1,188	1,364	1,338	1,164	421	502	424
(6) Sundry services	Receipts	1,927	2,407	2,649	538	522	633	714	585	653	617	794	715	255	204	218
	Expenditure	4,902	5,650	6,423	1,391	1,331	1,380	1,548	1,563	1,580	1,500	1,780	1,650	530	570	570
	Balance	- 2,975	- 3,243	- 3,774	- 853	- 809	- 747	- 834	- 978	- 927	- 883	- 986	- 935	- 275	- 366	- 352
(a) Commissions, publicity and trade fairs	Receipts	274	324	324	90	72	73	89	83	83	74	84	90	31	26	24
	Expenditure	1,768	1,919	2,134	500	447	458	514	523	525	492	594	558	167	199	191
	Balance	- 1,494	- 1,595	- 1,810	- 410	- 375	- 385	- 425	- 440	- 442	- 418	- 510	- 468	- 136	- 173	- 167
(b) Royalties and patents	Receipts	265	319	308	77	69	84	89	66	85	73	84	91	34	35	27
	Expenditure	698	783	802	232	179	180	192	222	187	182	211	225	70	79	63
	Balance	- 433	- 464	- 494	- 155	- 110	- 96	- 103	- 156	- 102	- 109	- 127	- 134	- 36	- 44	- 36
(c) Film business	Receipts	22	32	31	7	9	6	10	6	9	8	8	10	4	2	2
	Expenditure	128	136	137	32	33	36	35	36	35	30	36	43	12	14	15
	Balance	- 106	- 104	- 106	- 25	- 24	- 30	- 25	- 30	- 26	- 22	- 28	- 33	- 8	- 12	- 13
(d) Personal services	Receipts	313	327	417	75	80	92	80	91	110	105	111	84	24	29	29
	Exp. ¹⁴⁾	707	858	1,084	188	199	218	253	244	289	246	305	269	94	88	89
	Balance	- 394	- 531	- 667	- 113	- 119	- 126	- 173	- 153	- 179	- 141	- 194	- 185	- 70	- 59	- 60
(e) Construction and assembly work, repairs	Receipts	489	621	798	127	150	165	179	167	186	225	220	217	75	57	69
	Expenditure	576	751	966	157	186	193	215	235	239	213	279	227	76	65	96
	Balance	- 87	- 130	- 168	- 30	- 36	- 28	- 36	- 68	- 53	+ 12	- 59	- 10	- 1	- 8	- 27
(f) Overhead expenses	Receipts	158	166	220	25	20	38	83	46	43	23	108	32	12	14	4
	Expenditure	190	252	286	49	47	62	74	74	63	78	71	69	27	16	31
	Balance	- 32	- 66	- 66	- 24	- 27	- 24	+ 9	- 28	- 20	- 55	+ 37	- 37	- 15	- 2	- 27
(g) Federal Postal Administration	Receipts	27	28	25	6	5	9	8	6	6	7	6	8	3	4	2
	Expenditure	67	59	79	14	18	16	11	15	14	33	17	16	6	11	6
	Balance	- 40	- 31	- 54	- 8	- 13	- 7	- 3	- 9	- 8	- 26	- 11	- 8	- 3	- 7	- 4
(h) Other services	Receipts	379	590	526	131	117	166	176	120	131	102	173	183	72	37	61
	Expenditure	768	912	935	219	222	217	254	214	228	226	267	243	78	98	79
	Balance	- 389	- 322	- 409	- 88	- 105	- 51	- 78	- 94	- 97	- 124	- 94	- 60	- 6	- 61	- 18
II. Supplementary trade items ¹⁾	Receipts	266	493	591	58	37	105	293	18	16	291	266	17	6	26	5
	Expenditure	1,010	792	1,131	183	203	231	175	386	295	231	219	244	97	60	85
	Balance	- 744	- 299	- 540	- 125	- 166	- 126	+ 118	- 368	- 279	+ 60	+ 47	- 227	- 91	- 34	- 80

*) Item "Services", contained in Table VII 1, broken down for those periods on which complete data are already available. — ¹⁾ Balance of merchanting trade and other supplementary items. — ²⁾ Cf. footnotes 4), 5) and 7). — ³⁾ Cf. footnote 5). — ⁴⁾ Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — ⁵⁾ Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned, they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned, these are included as expenditure in the c.i.f. import value. — ⁶⁾ Payments by residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — ⁷⁾ Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — ⁸⁾ Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 5). — ⁹⁾ Excluding emergency repairs which are included in harbour services. — ¹⁰⁾ Chiefly wagon rent and charter fees. — ¹¹⁾ Excluding interest paid under the London Debt Agreements on German-held external loans. — ¹²⁾ Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — ¹³⁾ Receipts in respect of deliveries made and services rendered. — ¹⁴⁾ Excluding foreign workers' remittances, which are shown separately under transfer payments. — ¹⁵⁾ Including private payments for pensions, which can be ascertained separately only in the case of expenditure.

4. (a) Foreign Travel by Groups of Countries, or Countries

quarterly figures *)

Millions of DM

Group of countries, or country		1964			1965				1966				1967
		2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.
All Countries	Receipts	691	930	620	508	750	998	658	545	777	1,131	735	635
	Expenditure	1,148	1,977	848	813	1,323	2,327	1,017	954	1,495	2,660	1,182	1,091
E.E.C. countries	Balance	- 457	-1,047	- 228	- 305	- 573	-1,329	- 359	- 409	- 718	-1,529	- 447	- 456
	Receipts	190	277	173	149	216	313	199	168	232	363	224	198
of which:	Expenditure	479	669	351	232	530	852	398	269	601	963	464	306
	Balance	- 289	- 392	- 178	- 83	- 314	- 539	- 199	- 101	- 369	- 600	- 240	- 108
Belgium-Luxembourg	Receipts	24	34	23	23	28	41	28	23	31	40	30	24
	Expenditure	28	33	33	31	29	46	42	34	43	57	53	34
France	Balance	- 4	+ 1	- 10	- 8	- 1	- 5	- 14	- 11	- 12	- 17	- 23	- 10
	Receipts	93	137	89	71	106	150	98	80	105	158	108	86
Italy	Expenditure	109	138	75	63	122	156	91	78	135	171	107	88
	Balance	- 16	- 1	+ 14	+ 8	- 16	- 6	+ 7	+ 2	- 30	- 13	+ 1	- 2
Netherlands	Receipts	35	45	29	25	39	54	31	32	47	79	41	33
	Expenditure	199	330	150	82	258	470	158	96	298	571	203	136
E.F.T.A. countries	Balance	- 164	- 285	- 121	- 57	- 219	- 416	- 127	- 64	- 251	- 492	- 162	- 103
	Receipts	38	61	32	30	43	68	42	33	49	86	45	55
of which:	Expenditure	143	168	93	56	121	180	107	61	125	164	101	48
	Balance	- 105	- 107	- 61	- 26	- 78	- 112	- 65	- 28	- 76	- 78	- 56	+ 7
Denmark	Receipts	209	291	189	153	238	316	189	166	244	356	216	194
	Expenditure	412	948	271	382	478	1,027	347	442	530	1,163	382	505
United Kingdom	Balance	- 203	- 657	- 82	- 229	- 240	- 711	- 158	- 276	- 286	- 807	- 166	- 311
	Receipts	28	35	22	12	39	41	16	16	42	44	22	23
Norway	Expenditure	15	48	7	4	16	51	7	5	19	55	7	5
	Balance	+ 13	- 13	+ 15	+ 8	+ 23	- 10	+ 9	+ 11	+ 23	- 11	+ 15	+ 18
Austria	Receipts	37	62	34	25	43	68	34	29	44	73	36	28
	Expenditure	28	48	24	22	33	53	30	25	36	61	31	29
Portugal	Balance	+ 9	+ 14	+ 10	+ 3	+ 10	+ 15	+ 4	+ 4	+ 8	+ 12	+ 5	- 1
	Receipts	8	9	6	4	9	10	6	5	10	11	6	6
Sweden	Expenditure	6	18	3	3	6	14	6	4	7	19	6	4
	Balance	+ 2	- 9	+ 3	+ 1	+ 3	- 4	+ 0	+ 1	+ 3	- 8	+ 0	+ 2
Switzerland	Receipts	40	70	36	36	46	74	42	40	48	90	48	47
	Expenditure	232	600	131	199	265	647	148	224	291	712	160	258
Other countries	Balance	- 192	- 530	- 95	- 163	- 219	- 573	- 106	- 184	- 243	- 622	- 112	- 211
	Receipts	0	2	1	1	1	1	1	1	1	2	1	1
among which:	Expenditure	2	1	2	1	4	3	2	1	4	5	3	2
	Balance	- 2	+ 1	- 1	- 0	- 3	- 2	- 1	- 0	- 3	- 3	- 2	- 1
Bulgaria	Receipts	23	28	12	11	23	32	13	11	23	34	16	15
	Expenditure	8	21	5	5	9	19	8	6	11	21	8	6
Greece	Balance	+ 15	+ 7	+ 7	+ 6	+ 14	+ 13	+ 5	+ 5	+ 12	+ 13	+ 8	+ 9
	Receipts	73	85	78	64	77	90	77	64	76	102	87	74
Japan	Expenditure	121	212	99	148	145	240	146	177	162	290	167	201
	Balance	- 48	- 127	- 21	- 84	- 68	- 150	- 69	- 113	- 86	- 188	- 80	- 127
Yugoslavia	Receipts	292	362	258	206	296	369	270	211	301	412	295	243
	Expenditure	257	360	226	199	315	448	272	243	364	534	336	280
Canada	Balance	+ 35	+ 2	+ 32	+ 7	- 19	- 79	- 2	- 32	- 63	- 122	- 41	- 37
	Receipts	0	0	0	0	0	0	0	0	0	0	1	0
Roumania	Expenditure	1	4	2	2	4	7	5	0	6	12	4	3
	Balance	- 1	- 4	- 2	- 2	- 4	- 7	- 5	- 0	- 6	- 12	- 3	- 3
Spain	Receipts	3	4	3	3	3	4	3	3	3	4	3	2
	Expenditure	23	31	17	18	32	42	20	22	36	66	31	33
South Africa	Balance	- 20	- 27	- 14	- 15	- 29	- 38	- 17	- 19	- 33	- 62	- 28	- 31
	Receipts	1	1	0	0	1	1	1	1	1	1	1	1
Czechoslovakia	Expenditure	1	1	2	1	1	1	1	1	1	1	2	1
	Balance	- 0	- 0	- 2	- 1	- 0	- 0	+ 0	- 0	- 0	- 0	- 1	- 0
Turkey	Receipts	2	3	2	2	3	3	1	1	2	4	2	2
	Expenditure	20	45	17	12	17	39	21	18	29	61	36	25
Hungary	Balance	- 18	- 42	- 15	- 10	- 14	- 36	- 20	- 17	- 27	- 57	- 34	- 23
	Receipts	5	7	6	4	6	8	6	4	6	9	6	4
United States of America	Expenditure	6	6	4	4	7	8	7	5	9	10	8	6
	Balance	- 1	+ 1	+ 2	+ 0	- 1	- 0	- 1	- 1	- 3	- 1	- 2	- 2
Roumania	Receipts	0	0	0	0	0	1	0	0	0	1	0	0
	Expenditure	1	0	4	1	7	10	8	1	6	18	10	1
Spain	Balance	- 1	- 0	- 4	- 1	- 7	- 9	- 8	- 1	- 6	- 17	- 10	- 1
	Receipts	13	17	14	11	19	23	19	15	23	30	22	16
South Africa	Expenditure	77	117	47	33	102	167	64	50	111	176	78	54
	Balance	- 64	- 100	- 33	- 22	- 83	- 144	- 45	- 35	- 88	- 146	- 56	- 38
Czechoslovakia	Receipts	2	2	1	1	2	3	1	1	2	3	3	2
	Expenditure	1	1	1	2	2	1	2	2	2	2	2	2
Turkey	Balance	+ 1	+ 1	- 0	- 1	+ 0	+ 2	- 1	- 1	+ 0	+ 1	+ 1	- 0
	Receipts	0	0	0	0	0	0	0	0	0	0	1	0
Hungary	Expenditure	1	1	1	0	1	2	1	1	2	2	2	1
	Balance	- 1	- 1	- 1	- 0	- 1	- 2	- 1	- 1	- 2	- 2	- 1	- 1
United States of America	Receipts	4	4	4	4	4	4	5	5	5	5	5	10
	Expenditure	8	20	19	20	11	17	14	20	13	14	12	17
Hungary	Balance	- 4	- 16	- 15	- 16	- 7	- 13	- 9	- 15	- 8	- 9	- 7	- 7
	Receipts	1	0	0	0	0	1	0	0	0	1	1	0
United States of America	Expenditure	1	2	1	0	1	3	1	1	1	4	1	1
	Balance	- 0	- 2	- 1	- 0	- 1	- 2	- 1	- 1	- 1	- 3	- 0	- 1
United States of America	Receipts	232	292	206	160	229	296	211	163	230	324	230	186
	Expenditure	98	112	91	84	105	119	98	91	111	130	113	103
United States of America	Balance	+ 134	+ 180	+ 115	+ 76	+ 124	+ 177	+ 113	+ 72	+ 119	+ 194	+ 117	+ 83

*) The statistics collected do not permit classification of monthly figures by countries.

5. Transfer Payments to and from Foreign Countries

(Unilateral transfers)

Millions of DM

Period	Net transfer payments	Private transfer payments ¹⁾						Official transfer payments ¹⁾									Inflow (+)
		Total	Outflow (-)			Inflow (+)		Total	Outflow (-)					Other outflows ⁷⁾			
			Remittances by foreign workers ²⁾	Other maintenance payments ³⁾	Other payments	Total	among which: Receipts from social security and retirement pensions		Total	Total	Indemnification ⁴⁾	Payments to E.E.C. Agricultural Fund	Payments to E.E.C. Development Fund		Other payments to international organisations ⁵⁾	Expenditure on social security and retirement pensions ⁶⁾	
1959	-3,300	396	511	121	240	150	115	22	-2,904	2,992	1,738	—	189	120	188	757	88
1960	-3,453	633	763	282	334	147	130	22	-2,820	2,997	2,259	—	139	157	197	245	177
1961	-4,471	1,022	1,125	576	401	148	103	24	-3,449	3,551	2,750	—	165	192	247	197	102
1962	-5,224	1,407	1,515	891	487	137	108	31	-3,817	3,846	2,740	—	308	226	313	259	29
1963	-5,086	1,727	1,855	1,222	499	134	128	39	-3,359	3,391	2,530	—	—	290	281	290	32
1964	-5,243	2,120	2,271	1,561	557	153	151	44	-3,123	3,152	2,104	—	—	321	347	380	29
1965	-6,381	2,880	3,044	2,193	690	161	164	43	-3,501	3,533	2,223	10	—	369	402	529	32
1966	-6,264	3,330	3,503	2,529	797	177	173	50	-2,934	2,983	1,653	49	—	429	470	382	49
1959 1st qtr.	-794	96	123	23	52	48	27	7	-698	722	345	—	84	33	39	221	24
1959 2nd qtr.	-789	83	113	26	58	29	30	6	-706	719	469	—	—	30	60	160	13
1959 3rd qtr.	-980	104	133	32	65	36	29	3	-876	899	488	—	—	35	43	333	23
1959 4th qtr.	-737	113	142	40	65	37	29	6	-624	652	436	—	105	22	46	43	28
1960 1st qtr.	-737	144	164	53	73	38	20	6	-593	623	504	—	—	51	43	25	30
1960 2nd qtr.	-941	124	173	61	76	36	49	5	-817	881	653	—	—	31	43	154	64
1960 3rd qtr.	-822	177	205	77	92	36	28	6	-645	687	555	—	—	45	60	27	42
1960 4th qtr.	-953	188	221	91	93	37	33	5	-785	806	547	—	139	30	51	39	41
1961 1st qtr.	-834	200	225	111	79	35	25	6	-634	655	531	—	—	43	45	36	21
1961 2nd qtr.	-1,079	228	258	132	88	38	30	5	-851	890	731	—	—	62	57	40	39
1961 3rd qtr.	-1,238	301	324	164	122	38	23	6	-937	963	816	—	—	43	53	51	26
1961 4th qtr.	-1,320	293	318	169	112	37	25	6	-1,027	1,043	672	—	165	44	92	70	16
1962 1st qtr.	-1,276	297	325	170	117	38	28	9	-979	984	803	—	—	48	64	69	5
1962 2nd qtr.	-1,330	335	365	210	119	36	30	8	-995	1,005	806	—	—	94	56	58	10
1962 3rd qtr.	-1,095	382	408	251	123	34	26	9	-1,130	1,141	549	—	—	44	65	58	3
1962 4th qtr.	-1,523	393	417	260	128	29	24	5	-1,130	1,141	582	—	308	40	128	83	11
1963 1st qtr.	-1,327	376	410	252	124	34	34	12	-951	965	717	—	—	120	66	62	14
1963 2nd qtr.	-1,325	413	444	290	121	33	31	9	-912	917	736	—	—	62	64	55	5
1963 3rd qtr.	-1,326	482	511	337	139	35	29	8	-844	848	585	—	—	89	77	97	4
1963 4th qtr.	-1,108	456	490	343	115	32	34	10	-652	661	492	—	—	19	74	76	9
1964 1st qtr.	-1,202	457	491	322	133	36	34	10	-745	756	507	—	—	121	73	55	11
1964 2nd qtr.	-1,517	492	535	361	138	36	43	12	-1,025	1,031	703	—	—	122	99	107	6
1964 3rd qtr.	-1,307	573	607	422	146	39	34	10	-734	739	466	—	—	55	80	138	5
1964 4th qtr.	-1,217	598	638	456	140	42	40	12	-619	626	428	—	—	23	95	80	7
1965 1st qtr.	-1,458	611	648	446	159	43	37	9	-847	860	515	—	—	188	91	66	13
1965 2nd qtr.	-1,892	655	703	511	156	36	48	14	-1,237	1,241	794	—	—	96	105	246	4
1965 3rd qtr.	-1,516	797	833	600	191	42	36	9	-719	726	441	—	—	57	107	121	7
1965 4th qtr.	-1,515	817	860	636	184	40	43	11	-698	706	473	10	—	28	99	96	8
1966 1st qtr.	-1,686	754	793	556	195	42	39	12	-932	959	506	32	—	208	132	81	27
1966 2nd qtr.	-1,559	800	838	599	193	46	38	9	-759	767	434	—	—	114	112	107	8
1966 3rd qtr.	-1,440	896	935	678	210	47	39	11	-544	551	309	0	—	90	79	73	7
1966 4th qtr.	-1,579	880	937	696	199	42	57	18	-699	706	404	17	—	17	147	121	7
1967 1st qtr.	-1,473	691	728	512	174	42	37	12	-782	795	362	59	—	206	82	86	13
1967 2nd qtr. ^{p)}	-1,431	681	728	480	186	62	47	15	-750	761	390	—	54	125	111	81	11
1964 Jan.	-458	161	173	108	52	13	12	3	-297	298	185	—	—	67	24	22	1
1964 Feb.	-359	146	159	106	41	12	13	5	-213	214	160	—	—	17	21	16	1
1964 March	-385	150	159	108	40	11	9	2	-235	244	162	—	—	37	28	17	9
1964 April	-686	155	171	113	46	12	16	7	-531	533	404	—	—	28	42	59	2
1964 May	-397	160	170	118	41	11	10	2	-237	239	166	—	—	11	35	27	2
1964 June	-434	177	194	130	51	13	17	3	-257	259	133	—	—	83	22	21	2
1964 July	-517	188	202	131	58	13	14	5	-329	330	197	—	—	33	26	74	1
1964 Aug.	-400	196	206	146	47	13	10	2	-204	206	135	—	—	17	31	23	2
1964 Sep.	-390	189	199	145	41	13	10	3	-201	203	134	—	—	5	23	41	2
1964 Oct.	-352	181	194	135	46	13	13	5	-171	174	129	—	—	2	18	25	3
1964 Nov.	-372	179	188	132	44	12	9	1	-193	193	137	—	—	4	34	20	2
1964 Dec.	-493	238	256	189	50	17	18	6	-255	257	162	—	—	17	43	35	2
1965 Jan.	-526	216	227	149	59	19	11	3	-310	312	205	—	—	55	33	19	2
1965 Feb.	-474	195	207	145	51	11	12	2	-279	281	129	—	—	107	27	18	2
1965 March	-458	200	214	152	49	13	14	4	-258	267	181	—	—	26	31	29	9
1965 April	-826	213	229	162	54	13	16	7	-613	614	496	—	—	14	49	55	1
1965 May	-534	211	225	169	45	11	14	2	-323	324	144	—	—	2	24	154	1
1965 June	-532	231	249	180	57	12	18	5	-301	303	154	—	—	80	32	37	2
1965 July	-492	275	287	188	83	16	12	2	-217	219	118	—	—	41	44	16	2
1965 Aug.	-588	275	287	210	62	15	12	2	-313	316	196	—	—	15	31	74	3
1965 Sep.	-436	247	259	202	46	11	12	5	-189	191	127	—	—	1	32	31	2
1965 Oct.	-449	246	261	186	62	13	15	4	-203	206	133	10	—	8	34	21	3
1965 Nov.	-460	242	255	184	59	12	13	3	-218	220	158	—	—	9	34	19	2
1965 Dec.	-606	329	344	266	63	15	15	4	-277	280	182	—	—	11	31	56	3
1966 Jan.	-531	266	278	195	68	15	12	3	-265	275	153	32	—	32	24	34	10
1966 Feb.	-573	241	254	179	62	13	13	4	-332	347	175	—	—	71	78	23	15
1966 March	-582	247	261	182	65	14	14	5	-335	337	178	—	—	105	30	24	2
1966 April	-557	255	268	195	58	15	13	3	-302	306	187	—	—	17	48	54	4
1966 May	-436	252	266	198	54	14	14	2	-184	186	130	—	—	2	31	23	2
1966 June	-566	293	304	206	81	17	11	4	-273	275	117	—	—	95	33	30	2
1966 July	-486	294	305	218	74	13	11	2	-192	195	124	—	—	19	33	19	3
1966 Aug.	-521	318	334	239	76	19	16	6	-203	204	101	—	—	51	18	34	1
1966 Sep.	-433	284	296	221	60	15	12	3	-149	152	84	0	—	20	28	20	3
1966 Oct.	-488	267	281	205	62	14	14	3	-221	224	119	—	—	9	55	41	3
1966 Nov.	-483	274	292	209	70	13	18	9	-209	210	147	—	—	1	31	31	1
1966 Dec.	-608	339	364	282	67	15	25	6	-269	272	138	17	—	7	61	49	3
1967 Jan.	-516	255	267	184	68	15	12	4	-261	263	106	—	—	106	31	20	2
1967 Feb.	-503	214	226	164	49	13	12	3	-289	291	129	59	—	46	23	34	2
1967 March	-454	222	235	164	57	14	13	5	-233	241	127	—	—	54	28	32	9
1967 April	-496	232	251	160	60	31	19	7	-264	266	125	—	—	53	54	34	2
1967 May	-445	228	241	160	66	15	13	3	-217	222	153	—	—	21	27	21	5
1967 June ^{p)}	-490	221	236	160													

6. Capital Transactions with Foreign Countries *)

Millions of DM

Item	1963	1964	1965	1966	1966				1967					
					1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr. ^{p)}	April	May	June ^{p)}	
A. Long-term capital transactions (except special transactions)														
I. Private capital transactions														
(1) Net German capital investments abroad, total	-1,445	-2,019	-1,954	-2,525	- 677	- 951	- 393	- 504	- 742	- 756	- 189	- 227	- 340	
of which:														
Fixed-interest securities	- 221	- 489	- 391	- 522	- 132	- 491	+ 67	+ 34	- 171	- 36	+ 0	- 38	+ 2	
Shares ¹⁾	- 266	- 346	- 656	- 897	- 310	- 178	- 188	- 221	- 195	- 258	- 88	- 93	- 77	
Business or capital interests not embodied in security form	- 393	- 457	- 406	- 468	- 83	- 109	- 127	- 149	- 161	- 75	- 28	- 19	- 28	
Credits and loans	- 399	- 561	- 283	- 435	- 103	- 120	- 85	- 127	- 177	- 345	- 59	- 67	- 219	
Real estate	- 167	- 179	- 207	- 191	- 47	- 52	- 53	- 39	- 36	- 36	- 13	- 10	- 16	
Other	+ 1	+ 13	- 11	- 12	- 2	- 1	- 7	- 2	- 2	- 3	- 1	- 0	- 2	
(2) Net foreign capital investments in the Federal Republic of Germany, total	+4,408	+2,388	+4,181	+4,213	+1,261	+1,467	+ 867	+ 618	+ 502	+ 15	- 82	+ 196	- 99	
of which:														
Fixed-interest securities	+1,991	+ 5	+ 103	- 128	+ 13	- 29	- 19	- 93	- 59	- 221	- 37	- 88	- 96	
Shares ¹⁾	+ 910	+ 563	+ 699	+ 879	+ 111	+ 735	- 29	+ 62	+ 75	+ 140	+ 64	+ 60	+ 16	
Business or capital interests not embodied in security form ²⁾	+ 590	+ 757	+1,771	+1,242	+ 219	+ 224	+ 363	+ 436	+ 251	+ 141	+ 53	+ 45	+ 43	
Credits and loans	+1,020	+1,164	+1,728	+2,340	+ 939	+ 592	+ 573	+ 236	+ 276	- 30	- 155	+ 182	- 57	
Real estate	- 79	- 88	- 103	- 107	- 18	- 54	- 19	- 16	- 17	- 13	- 6	- 3	- 4	
Other	- 24	- 13	- 17	- 13	- 3	- 1	- 2	- 7	- 24	- 2	- 1	- 0	- 1	
Balance	+2,963	+ 369	+2,227	+1,688	+ 584	+ 516	+ 474	+ 114	- 240	- 741	- 271	- 31	- 439	
II. Official capital transactions among which:	-1,181	-1,240	-1,287	-1,457	- 341	- 345	- 342	- 429	- 197	- 354	- 104	- 81	- 169	
Financial assistance to developing countries ³⁾	(- 954)	(-1,060)	(-1,143)	(-1,301)	(- 278)	(- 268)	(- 283)	(- 472)	(- 209)	(- 304)	(- 65)	(- 75)	(- 164)	
Overall net balance of long-term capital transactions	+1,782	- 871	+ 940	+ 231	+ 243	+ 171	+ 132	- 315	- 437	-1,095	- 375	- 112	- 608	
B. Short-term capital transactions (except special transactions)														
(1) Credit institutions ⁴⁾														
Assets	- 129	- 709	- 319	+ 21	- 304	- 92	- 556	+ 973	-2,148	-1,366	- 550	-1,134	+ 318	
Liabilities	+ 833	+ 760	+ 132	- 409	-1,086	+ 98	+ 86	+ 493	-1,129	+ 385	+ 90	+ 129	+ 166	
Balance	+ 704	+ 51	- 187	- 388	-1,390	+ 6	- 470	+1,466	-3,277	- 981	- 460	-1,005	+ 484	
(2) Enterprises "Financial credits" ⁵⁾														
Assets	- 6	- 209	- 224	+ 164	+ 3	- 44	+ 63	+ 142	- 409	+ 18	+ 16	+ 53	- 51	
Liabilities ⁶⁾	+ 48	+ 436	+1,024	+1,547	+ 495	+ 441	+ 739	- 128	+ 999	- 425	- 64	- 121	- 240	
Balance	+ 42	+ 227	+ 800	+1,711	+ 498	+ 397	+ 802	+ 14	+ 590	- 407	- 48	- 68	- 291	
Other	- 3	- 2	- 2	- 3	- 1	-	- 0	- 2	- 1	+ 0	+ 1	- 1	- 0	
Balance	+ 39	+ 225	+ 798	+1,708	+ 497	+ 397	+ 802	+ 12	+ 589	- 407	- 47	- 69	- 291	
(3) Public authorities ⁷⁾	- 346	-1,427	+ 870	- 239	- 150	+ 301	- 42	- 348	- 344	- 328	- 117	- 127	- 84	
Overall net balance of short-term capital transactions	+ 397	-1,151	+1,481	+1,081	-1,043	+ 704	+ 290	+1,130	-3,032	-1,716	- 624	-1,201	+ 109	
Capital transactions statistically recorded (except special transactions) (A + B)	+2,179	-2,022	+2,421	+1,312	- 800	+ 875	+ 422	+ 815	-3,469	-2,811	- 999	-1,313	- 499	
C. Special capital transactions (balance)⁸⁾	-	-	-	-1,378	-	- 594	-	- 784	-	-	-	-	-	
Net balance of all capital transactions statistically recorded (A + B + C) (net capital export: -)	+2,179	-2,022	+2,421	- 66	- 800	+ 281	+ 422	+ 31	-3,469	-2,811	- 999	-1,313	- 499	

*) Increase in assets and decrease in liabilities: -, decrease in assets and increase in liabilities: +. —¹⁾ Including investment fund certificates. —²⁾ Mainly interests in limited-liability companies (GmbH). —³⁾ "Bilateral" loans, and assistance channelled to developing countries through international organisations. —⁴⁾ For figures showing totals cf. Table VII 9. —⁵⁾ For figures showing totals cf. Table VII 8. —⁶⁾ Including changes resulting from conversion of short-term credits into owned capital and long-term credits. —⁷⁾ Chiefly concerning change in the Federal Government's assets resulting from prepayments on defence imports and in the Federal Government's liabilities to the International Monetary Fund under the German quota. —⁸⁾ These transactions, shown as a separate item here, comprise: Prepayment of DM 156 million of liabilities to Bank for International Settlements (April 1966), which in the Table "Important Items in the Balance of Payments" is shown as decrease in German long-term liabilities; increases of DM 1,650 million in the German quota in the International Monetary Fund (May 1966) and of DM 92 million in the capital share in the International Bank for Reconstruction and Development (May 1966), shown in Table VII 1 as increase in German long-term assets; lodging of DM certificates of indebtedness with I.M.F. (DM 1,221 million) and I.B.R.D. (DM 83 million) on the occasion of the raising of quotas in these institutions (recorded in the balance-of-payments statements as increase in German short-term external liabilities); prepayment to the United States of America of DM 784 million of liabilities in respect of post-war economic aid (shown in the balance-of-payments statements as decrease in long-term German liabilities). —^{p)} Provisional.

7. Private Security Transactions with Foreign Countries

Millions of DM

Period	Transactions in foreign securities ¹⁾						Transactions in German securities ²⁾						Net result of private security transactions with foreign countries				
	Purchases by residents		Sales by residents		Net purchases (—) or sales (+)		Purchases by foreigners		Sales by foreigners		Net purchases (+) or sales (—)						
	Total	among which: Fixed-interest-bearing securities	Total	among which: Fixed-interest-bearing securities	Total	Dividend-bearing securities	Fixed-interest-bearing securities	Total	among which: Fixed-interest-bearing securities	Total	Dividend-bearing securities	Fixed-interest-bearing securities	Total	Dividend-bearing securities	Fixed-interest-bearing securities		
1959	2,033	623	570	171	-1,463	-1,011	-452	2,528	626	2,059	766	+469	+609	-140	-994	-402	-592
1960	1,724	174	1,009	198	-715	-739	+24	4,350	1,860	2,277	487	+2,073	+700	+1,373	+1,358	-39	+1,397
1961	1,211	138	1,006	199	-205	-206	+1	4,508	1,711	2,762	1,408	+1,746	+1,443	+303	+1,541	+1,237	+304
1962	1,599	258	866	164	-733	-639	-94	3,496	1,594	1,974	872	+1,522	+800	+722	+789	+161	+628
1963	1,213	459	726	238	-487	-266	-221	4,781	2,967	1,880	976	+2,901	+910	+1,991	+2,414	+644	+1,770
1964	2,620	1,802	1,785	1,313	-835	-346	-489	3,988	1,939	3,420	1,934	+568	+563	+5	-267	+217	-484
1965	3,429	2,189	2,382	1,798	-1,047	-656	-391	3,158	1,406	2,356	1,303	+802	+699	+103	-245	+43	-288
1966	4,033	2,538	2,614	2,016	-1,419	-897	-522	2,871	855	2,120	983	+751	+879	-128	-668	-18	-650
1959 1st qtr.	449	160	89	52	-360	-252	-108	404	113	443	234	-39	+82	-121	-399	-170	-229
2nd qtr.	616	319	135	68	-481	-230	-251	644	185	522	221	+122	+158	-36	-359	-72	-287
3rd qtr.	599	72	135	21	-464	-413	-51	830	138	632	199	+198	+259	-61	-266	-154	-112
4th qtr.	369	72	211	30	-158	-116	-42	650	190	462	112	+188	+110	+78	+30	+6	+36
1960 1st qtr.	562	73	202	61	-360	-348	-12	535	229	498	118	+37	-74	+111	-323	-422	+99
2nd qtr.	340	38	301	61	-39	-62	+23	760	188	536	104	+224	+140	+84	+185	+78	+107
3rd qtr.	507	28	278	38	-229	-239	+10	1,426	551	663	106	+763	+318	+445	+534	+79	+455
4th qtr.	315	35	228	38	-87	-90	+3	1,629	892	580	159	+1,049	+316	+733	+962	+226	+736
1961 1st qtr.	324	29	321	68	-3	-42	+39	1,232	670	466	238	+766	+334	+432	+763	+292	+471
2nd qtr.	323	33	213	25	-110	-102	-8	1,368	506	788	331	+580	+405	+175	+470	+303	+167
3rd qtr.	248	53	191	26	-57	-30	-27	1,020	302	858	515	+162	+375	-213	+105	+345	-240
4th qtr.	316	23	281	20	-35	-32	-3	888	233	650	324	+238	+329	-91	+203	+297	-94
1962 1st qtr.	576	143	236	32	-340	-229	-111	1,014	389	490	243	+524	+378	+146	+184	+149	+35
2nd qtr.	312	53	280	57	-32	-36	+4	742	333	678	206	+64	-63	+127	+32	-99	+131
3rd qtr.	207	34	182	42	-25	-33	+8	738	425	380	205	+358	+138	+220	+333	+105	+228
4th qtr.	504	28	168	33	-336	-341	+5	1,002	447	426	218	+576	+347	+229	+240	+6	+234
1963 1st qtr.	310	150	149	46	-161	-57	-104	1,046	724	343	223	+703	+202	+501	+542	+145	+397
2nd qtr.	247	76	203	58	-44	-26	-18	1,304	689	571	302	+733	+346	+387	+689	+320	+369
3rd qtr.	333	99	218	90	-115	-106	-9	1,278	752	469	216	+809	+273	+536	+694	+167	+527
4th qtr.	323	134	156	44	-167	-77	-90	1,153	802	497	235	+656	+89	+567	+489	+12	+477
1964 1st qtr.	551	319	252	130	-299	-110	-189	1,477	821	821	378	+656	+213	+443	+357	+103	+254
2nd qtr.	954	776	638	519	-316	-59	-257	733	390	1,362	909	-629	-110	-519	-945	-169	-776
3rd qtr.	605	420	487	384	-118	-82	-36	1,012	396	688	331	+324	+259	+65	+206	+177	+29
4th qtr.	510	287	408	280	-102	-95	-7	766	332	549	316	+217	+201	+16	+115	+106	+9
1965 1st qtr.	1,289	871	665	533	-624	-286	-338	884	470	774	483	+110	+123	-13	-514	-163	-351
2nd qtr.	613	319	500	331	-113	-125	+12	904	439	721	394	+183	+138	+45	+70	+13	+57
3rd qtr.	475	265	420	290	-55	-80	+25	585	283	418	194	+167	+78	+89	+112	-2	+114
4th qtr.	1,052	734	797	644	-255	-165	-90	785	214	443	232	+342	+360	-18	+87	+195	-108
1966 1st qtr.	1,115	648	673	516	-442	-310	-132	715	300	591	287	+124	+111	+13	-318	-199	-119
2nd qtr. ³⁾	1,320	987	651	496	-669	-178	-491	1,315	201	609	230	+706	+735	-29	+37	+557	-520
3rd qtr.	676	355	555	422	-121	-188	+67	462	225	510	244	-48	-29	-19	-169	-217	+48
4th qtr. ³⁾	922	548	735	582	-187	-221	+34	379	129	410	222	-31	+62	-93	-218	-159	-59
1967 1st qtr.	1,356	1,019	990	848	-366	-195	-171	645	311	629	370	+16	+75	-59	-350	-120	-230
2nd qtr. ³⁾	1,113	677	819	641	-294	-258	-36	405	101	486	322	-81	+140	-221	-375	-118	-257
1965 Jan.	275	169	167	114	-108	-53	-55	360	241	225	138	+135	+32	+103	+27	-21	+48
Feb.	381	211	179	145	-202	-136	-66	264	110	253	144	+11	+45	-34	-191	-91	-100
March	633	491	319	274	-314	-97	-217	260	119	296	201	-36	+46	-82	-350	-51	-299
April	139	58	175	113	+36	-19	+55	186	117	216	114	-30	-33	+3	+6	-52	+58
May	236	164	191	126	-45	-7	-38	506	211	287	162	+219	+170	+49	+174	+63	+11
June	238	97	134	92	-104	-99	-5	212	111	218	118	-6	+1	-7	-110	-98	-12
July	237	165	196	142	-41	-18	-23	208	140	183	70	+25	-45	+70	-16	-36	+47
Aug.	113	52	112	80	-1	-29	+28	181	71	143	81	+38	+48	-10	+37	+19	+18
Sep.	125	48	112	68	-13	-33	+20	196	72	92	43	+104	+75	+29	+91	+42	+49
Oct.	391	309	256	209	-135	-35	-100	335	69	156	104	+179	+214	-35	+44	+179	-135
Nov.	333	230	283	232	-50	-52	+2	145	66	117	54	+28	+16	+12	-22	-63	+14
Dec.	328	195	258	203	-70	-78	+8	305	79	170	74	+135	+130	+5	+65	+52	+13
1966 Jan.	329	194	198	147	-131	-84	-47	272	130	209	76	+63	+9	+54	-68	-75	+7
Feb.	319	105	163	115	-156	-166	+10	190	38	204	130	-14	+78	-92	-170	-88	-82
March	467	349	312	254	-155	-60	-95	253	132	178	81	+75	+24	+51	-80	-36	-44
April	189	99	179	122	-10	-33	+23	256	88	216	101	+40	+53	-13	+30	+20	+10
May	203	81	140	88	-63	-70	+7	144	21	158	51	-14	+16	-30	-77	-54	-23
June ³⁾	928	807	332	286	-596	-75	-521	915	92	235	78	+680	+666	+14	+84	+591	-507
July	343	217	292	248	-51	-82	+31	238	124	234	113	+4	-7	+11	-47	-89	+42
Aug.	163	79	154	108	-9	-38	+29	119	63	150	62	-31	-32	+1	-40	-70	+30
Sep.	170	59	109	66	-61	-68	+7	105	38	126	69	-21	+10	-31	-82	-58	-24
Oct.	261	196	234	193	-27	-24	-3	98	32	128	56	-30	-6	-24	-57	-30	-27
Nov. ³⁾	414	252	274	230	-140	-118	-22	121	36	151	96	-30	+30	-60	-170	-88	-82
Dec. ³⁾	247	100	227	159	-20	-79	+59	160	61	131	70	+29	+38	-9	+9	-41	+50
1967 Jan. ³⁾	340	241	242	194	-98	-51	-47	267	127	177	97	+90	+60	+30	-8	+9	-17
Feb.	478	351	354	309	-124	-82	-42	256	122	216	92	+40	+10	+30	-84	-72	-12
March	538	427	394	345	-144	-62	-82	122	62	236	181	-114	+5	-119	-258	-57	-201
April	373	234	285	234	-88	-88	+0	177	56	150	93	+27	+64	-37	-61	-24	-37
May	400	241	269	203	-131	-93	-38	134	21	162	109	-28	+60	-88	-159	-33	-126
June ³⁾	340	202	265	204	-75	-77	+2	94	24	174	120	-80	+16	-96	-155	-61	-94

¹⁾ Dividend-bearing securities include investment fund certificates. — ²⁾ Including German external bonds. — ³⁾ These figures include the exchange of shares of Deutsche Erdöl AG for DM convertible bonds of Deutsche Texaco, Ltd. (1966: June DM 718 million; 1967: January DM 46 million), and the exchange of shares of Standard Elektrik Lorenz AG for DM convertible bonds of International Standard Electric Corp. (1966: November DM 17 million, December DM 13 million; 1967: January DM 12 million). The convertible bonds taken are included among foreign fixed-interest-bearing securities acquired by residents, the shares delivered among German dividend-bearing securities acquired by foreigners. — ⁴⁾ Provisional.

8. Short-Term Assets and Liabilities of Domestic Business Enterprises in relation to Foreign Countries*)

(excluding credit institutions)

"Short-term financial credits" ¹⁾

Millions of DM

Position at end of year or month	Balance of assets and liabilities	Assets					Liabilities		
		Total	Balances with foreign banks			Short-term lending to foreign non-banks ²⁾	Total	Short-term borrowing from	
			Total	Balances payable on demand	Time balances			foreign banks	foreign non-banks ³⁾
1962	— 1,713	520	273	173	100	247	2,233	1,361	872
1963	— 1,746	526	267	163	104	259	2,272	1,143	1,129
1964	— 1,930	826	430	274	156	396	2,756	1,253	1,503
1965	— 2,733	1,120	457	236	221	663	3,853	2,642	1,211
1966	— 4,595	956	479	253	226	477	5,551	3,644	1,907
1964 March	— 2,385	518	250	160	90	268	2,903	1,403	1,500
June	— 2,456	583	328	201	127	255	3,039	1,294	1,745
Sept.	— 2,183	758	358	172	186	400	2,941	1,409	1,532
Dec.	— 1,930	826	430	274	156	396	2,756	1,253	1,503
1965 March	— 2,162	810	391	204	187	419	2,972	1,910	1,062
June	— 2,198	890	465	162	303	425	3,088	2,001	1,087
Sept.	— 2,576	927	430	174	256	497	3,503	2,426	1,077
Dec.	— 2,733	1,120	457	236	221	663	3,853	2,642	1,211
1966 March	— 3,251	1,117	532	248	284	585	4,368	3,204	1,164
June	— 3,690	1,161	591	240	351	570	4,851	3,359	1,492
July	— 4,087	1,259	638	275	363	621	5,346	3,592	1,754
Aug.	— 4,288	1,039	479	195	284	560	5,327	3,653	1,674
Sept.	— 4,534	1,098	596	216	380	502	5,632	3,848	1,784
Oct.	— 4,640	1,103	604	244	360	499	5,743	3,885	1,858
Nov.	— 4,784	1,061	585	224	361	476	5,845	3,807	2,038
Dec.	— 4,595	956	479	253	226	477	5,551	3,644	1,907
1967 Jan.	— 4,949	1,178	586	258	328	592	6,127	3,807	2,320
Feb.	— 5,068	1,237	620	244	376	617	6,305	4,036	2,269
March	— 5,185	1,365	730	323	407	635	6,550	4,032	2,518
April	— 5,137	1,349	693	233	460	656	6,486	3,872	2,614
May	— 5,069	1,296	653	252	403	641	6,365	3,763	2,602
June ⁴⁾	— 4,778	1,347	700	279	421	647	6,125	3,410	2,715

*) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — *) Including changes resulting from conversion of short-term credit into owned capital and long-term credit (1964: DM 234 million; 1965: DM 847 million; 1966: DM 243 million; January to June 1967: DM 110 million). Statistical increases and decreases due to alterations in the range of reporting enterprises have not been eliminated; for this reason the changes in the totals are not comparable with the figures shown in item B (2) of Table VII 6 "Capital Transactions with Foreign Countries". — ¹⁾ Without assets and liabilities in respect of periods allowed or utilised for payment and of prepayments made or received in goods and service transactions. — ²⁾ Including "intercompany accounts". — ³⁾ Including "swap contracts". — ⁴⁾ Provisional.

9. Short-Term Assets and Liabilities of Domestic Credit Institutions in relation to Foreign Countries*) ^{1) 2)}

(not including Deutsche Bundesbank)

Millions of DM

Position at end of year or month	Balance of assets and liabilities	Assets					Liabilities						Note: U.S. \$ swap commitments of Deutsche Bundesbank to German credit institutions ⁷⁾	
		Total	Balances with foreign banks		Money-market paper	Short-term lending	Total	Non-residents' deposits, by depositor groups				Short-term borrowing		
			Balances payable on demand	Time balances				Total	Banks ³⁾		Non-banks			
								among which: International organisations ⁴⁾	Business enterprises and individuals	Public authorities ⁵⁾	International organisations ⁶⁾			
1955	— 1,397	534	312	7	1	204	1,921	1,473	730	—	622	121	448	—
1956	— 2,309	715	362	13	4	33	3,024	2,114	1,197	—	733	184	910	—
1957	— 2,285	1,320	307	20	448	545	3,605	2,650	1,580	—	914	156	955	—
1958	— 1,551	1,919	431	128	481	879	3,470	2,893	1,702	—	1,075	116	577	325
1959	— 272	3,471	754	543	1,246	928	3,743	3,410	1,924	140	1,095	175	333	746
1960	— 2,526	2,368	526	410	379	1,053	4,894	3,641	1,796	99	1,348	189	1,253	1,679 ⁸⁾
1961	— 2,262	3,926	651	906	1,221	1,148	6,188	3,985	2,044	141	1,419	211	2,203	1,135
1962	— 2,121	4,095	1,022	780	724	1,569	6,216	3,932	1,723	111	1,743	270	196	2,224
1963	— 2,808	4,208	1,116	855	842	1,395	7,016	4,792	2,323	149	2,041	287	141	2,224
1964	— 2,859	4,917	1,206	980	1,101	1,630	7,776	5,159	2,630	189	2,063	302	164	2,617
1965	— 2,709	5,236	1,550	1,198	886	1,602	7,945	5,606	2,753	205	2,434	235	184	2,339
1966	— 2,321	5,215	1,666	1,565	286	1,698	7,536	5,574	2,688	123	2,506	241	139	1,962
1964 March	— 584	5,317	1,092	1,766	897	1,562	5,901	4,125	1,931	114	1,804	254	136	1,776
June	— 1,006	5,094	1,019	1,343	1,105	1,627	6,100	4,377	2,198	149	1,797	234	148	1,723
Sept.	— 1,185	5,189	1,309	1,338	985	1,557	6,374	4,359	2,182	128	1,804	245	128	2,015
Dec.	— 2,859	4,917	1,206	980	1,101	1,630	7,776	5,159	2,630	189	2,063	302	164	2,617
1965 March	— 790	5,741	1,151	1,043	1,803	1,744	6,531	4,866	2,494	324	1,989	216	167	1,665
June	— 794	5,780	1,465	1,062	1,354	1,899	6,574	4,861	2,429	91	2,074	230	128	1,713
Sept.	— 1,833	5,018	1,528	1,168	736	1,586	6,851	4,896	2,518	206	2,032	209	137	1,955
Dec.	— 2,709	5,236	1,550	1,198	886	1,602	7,945	5,606	2,753	205	2,434	235	184	2,339
1966 March	— 1,319	5,540	1,710	1,507	507	1,816	6,859	4,998	2,521	210	2,145	208	124	1,861
June	— 1,325	5,632	1,759	1,655	453	1,765	6,937	5,048	2,522	227	2,155	217	154	1,909
Sept.	— 855	6,138	1,707	2,199	537	1,745	7,043	4,996	2,477	201	2,150	244	125	2,047
Dec.	— 2,321	5,215	1,666	1,565	286	1,698	7,536	5,574	2,688	123	2,506	241	139	1,962
1967 Jan.	+ 425	6,765	1,928	2,749	275	1,813	6,340	4,658	2,110	151	2,192	238	118	1,682
Feb.	+ 1,019	7,367	2,105	3,014	297	1,951	6,348	4,708	2,212	152	2,171	211	114	1,640
March	+ 956	7,363	1,829	3,375	288	1,871	6,407	4,792	2,245	166	2,203	211	133	1,615
April	+ 1,416	7,913	2,166	3,511	368	1,868	6,497	4,916	2,298	177	2,174	315	129	1,581
May	+ 2,421	9,047	1,853	4,587	595	2,012	6,626	5,059	2,440	172	2,276	208	135	1,567
June	+ 1,937	8,729	2,049	4,206	593	1,881	6,792	5,253	2,544	189	2,296	282	131	1,539

*) Figures for the period following economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of Saarland credit institutions in relation to foreign countries. — ¹⁾ The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — ²⁾ Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — ³⁾ Including foreign central banks. — ⁴⁾ International Bank for Reconstruction and Development, European Investment Bank, and Bank for International Settlements. — ⁵⁾ Cf. footnote ³⁾. — ⁶⁾ Excluding those international organisations which are recorded under "Banks"; cf. footnote ⁴⁾. — ⁷⁾ Swap rates of the Deutsche Bundesbank are published in Table IV 2 (b). — ⁸⁾ Including swap contracts concluded between 24 August and 11 November 1960 to facilitate import and merchanting trade financing.

1. Index of Industrial Production

Federal area except Berlin; adjusted for calendar irregularities, 1958 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries					Consumer goods industries excl. food, beverages and tobacco			Electricity and gas supply	Building industry	
	including building industry and power	excluding		Total	among which: Coal mining	Total	among which:		Total	Steel (incl. light metal alloy) construction	among which:			Precision instruments, optical goods incl. clocks and watches	Total	among which:			
		building industry	building industry and power				Stones and earths	Iron and steel producing industry			Mechanical engineering	Road vehicle building	Electrical engineering			Foot-wear			Textiles
1954	74	74	74	90	93	76	83	77	68	79	72	60	59	75	75	77	83	73	78
1955	85	85	85	95	97	89	94	95	84	89	89	78	74	88	84	87	91	82	90
1956	92	92	92	99	101	94	99	102	91	99	97	84	80	96	93	94	98	91	96
1957	97	97	97	101	102	99	99	108	94	102	99	87	87	98	100	103	105	98	95
1958	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1959	107	107	107	97	95	113	112	111	107	95	104	116	109	107	107	107	108	108	114
1960	119	119	119	99	96	129	119	128	124	104	118	140	130	120	118	114	118	118	116
1961	127	127	127	101	97	135	129	127	134	117	130	147	145	124	124	116	122	126	127
1962	132	132	132	102	98	141	136	124	138	119	133	160	149	123	132	120	129	136	137
1963	137	137	137	104	99	148	139	119	141	120	129	182	152	124	136	122	135	150	141
1964	149	149	148	106	100	168	156	141	153	124	136	192	169	141	145	124	139	165	158
1965	157	157	157	103	95	178	156	142	163	131	145	200	188	147	155	121	145	174	160
1966	160	160	159	98	89	185	158	137	161	125	143	205	184	149	159	125	146	181	166
1965 Feb.	152	154	153	107	100	170	192	149	163	114	143	209	186	149	154	142	149	189	91
1965 March	152	153	152	104	97	172	116	149	161	117	143	204	181	146	150	137	142	182	117
1965 April	163	162	161	102	95	183	170	145	170	123	153	213	193	152	163	147	152	172	184
1965 May	164	163	162	105	98	185	182	148	173	131	155	217	197	153	160	137	152	164	191
1965 June	162	161	161	101	93	184	184	141	173	138	158	217	197	155	153	85	151	151	198
1965 July	147	146	146	99	91	178	183	139	145	124	135	147	172	128	136	110	125	148	182
1965 Aug.	143	142	142	98	90	176	186	140	135	118	123	156	155	103	132	119	112	147	177
1965 Sep.	162	161	161	101	92	184	192	139	167	131	142	208	200	154	164	138	151	161	186
1965 Oct.	167	166	165	105	97	185	189	140	170	140	144	217	197	166	170	138	157	177	189
1965 Nov.	171	171	169	104	95	185	157	141	175	146	149	216	205	170	175	135	163	203	164
1965 Dec.	159	159	157	101	92	167	118	126	171	165	160	200	196	144	154	125	144	200	163
1966 Jan.	151	153	150	107	98	168	76	136	156	121	130	207	178	152	156	136	155	206	89
1966 Feb.	156	157	156	104	95	178	109	141	162	107	141	211	187	152	159	138	154	188	130
1966 March	162	162	161	100	91	188	158	147	165	115	147	219	188	152	165	146	155	188	157
1966 April	168	167	167	100	91	192	171	143	173	123	155	226	199	157	172	147	159	183	193
1966 May	167	166	166	99	91	195	185	148	173	118	153	233	194	149	166	133	157	164	198
1966 June	168	167	168	96	87	198	187	147	176	138	160	231	195	155	161	91	156	156	197
1966 July	153	152	152	95	87	187	184	143	148	122	141	154	169	131	146	109	135	153	180
1966 Aug.	142	141	140	92	83	179	179	134	130	110	114	168	144	105	129	114	102	148	169
1966 Sep.	162	161	161	96	86	189	188	134	162	126	138	210	186	152	165	133	149	174	180
1966 Oct.	166	165	164	96	86	189	181	128	165	133	139	212	188	167	169	125	151	190	179
1966 Nov.	169	169	167	99	88	189	160	128	170	135	146	211	195	173	170	125	153	213	171
1966 Dec.	156	156	154	95	86	171	116	117	163	148	161	183	186	144	148	108	130	210	154
1967 Jan.	144	146	143	98	88	171	82	131	140	103	123	169	166	142	143	121	135	206	103
1967 Feb.	149	151	148	97	86	181	97	140	143	98	129	164	172	141	149	122	133	198	107
1967 March	153	153	152	92	82	185	131	141	146	100	135	163	174	142	152	123	133	189	138
1967 April	158	158	156	94	83	195	157	151	151	109	135	181	179	142	154	120	139	192	151
1967 May ^{P)}	158	157	156	89	79	194	160	145	153	106	137	192	180	142	146	93	133	177	169
1967 June ^{P)}	155	155	155	91	80	198	168	152	148	107	130	183	177	142	142	92	134	168	155

Source: Federal Statistical Office. — P) Provisional.

2. Inflow of Orders, and Sales, in Industry

Federal area except Berlin and Saarland; index numbers of values (in per cent of 1954 sales, per calendar month)

Period	All industries ¹⁾			Basic industries			Capital goods industries					Consumer goods industries						
	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which:			Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which:		
										Mechanical engineering		Inflow of orders in p.c. of monthly sales				Textile industry		Inflow of orders in p.c. of monthly sales
1956	137	133	103	136	133	102	147	140	105	152	141		108	126	122	103	125		117	107
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98
1958	142	147	97	137	142	96	163	166	99	154	162	95	119	128	94	102	113	90
1959	175	161	109	168	157	107	203	183	111	196	173	113	147	135	109	139	120	116
1960	201	186	108	185	180	103	255	214	119	264	205	129	148	151	98	129	133	97
1961	201	199	101	179	185	97	254	242	105	255	241	106	160	161	99	136	137	99
1962	207	210	98	188	188	100	253	261	97	234	260	90	170	173	99	143	143	100
1963	216	216	100	193	191	101	269	271	99	253	261	97	176	177	99	150	147	102
1964	247	241	103	223	219	102	310	299	103	304	287	106	196	193	101	163	160	103
1965	263	260	101	230	232	99	336	328	103	328	315	94	210	210	100	166	168	99
1966	263	270	97	236	238	99	332	342	97	318	331	96	206	216	95	160	168	95
1965 Jan.	236	229	103	208	208	100	318	279	114	327	266	123	164	190	86	138	160	86
1965 Feb.	245	237	103	211	209	101	326	295	111	326	279	117	181	198	92	159	162	98
1965 March	281	271	104	236	238	99	364	343	106	352	326	108	233	220	106	182	177	103
1965 April	270	258	105	235	233	101	336	321	105	327	308	106	231	208	111	181	162	112
1965 May	267	257	104	232	234	99	328	325	101	320	320	100	233	198	118	172	155	111
1965 June	258	255	101	245	233	105	322	329	98	305	321	95	189	184	103	149	154	97
1965 July	255	252	101	241	244	99	331	306	108	343	312	110	170	190	90	145	156	93
1965 Aug.	235	243	97	225	232	97	297	291	102	294	285	103	165	193	85	119	145	82
1965 Sep.	280	286	98	237	249	95	348	357	98	335	319	105	250	242	103	193	187	103
1965 Oct.	283	282	100	234	245	95	345	346	100	315	315	100	269	247	109	193	193	100
1965 Nov.	278	277	100	227	232	98	355	351	101	324	327	99	245	241	102	194	192	101
1965 Dec.	266	278	95	225	221	102	361	389	93	361	392	92	193	208	93	164	171	96
1966 Jan.	245	244	100	218	208	105	317	307	103	305	288	106	182	211	86	152	175	87
1966 Feb.	252	249	101	223	214	104	329	311	106	310	288	104	190	213	89	161	175	92
1966 March	306	298	103	259	258	100	383	377	102	368	361	102	269	247	109	212	189	113
1966 April	274	266	103	237	239	99	337	332	102	322	316	102	241	215	112	183	162	113
1966 May	273	271	101	240	246	98	343	345	100	313	337	93	224	205	110	171	157	109
1966 June	267	276	97	251</														

3. Labour Market in thousands

VIII. General Economic Conditions

Period	Labour force ¹⁾				Employed			Unemployed				Recipients of full benefit or relief payments ⁴⁾	Vacancies
	Total	of whom:		in industry	in building and civil engineering	Foreigners in all branches of economic activity	Total	of whom:		in per cent of employed and unemployed wage and salary earners			
		Men	Women					Men	Women				
1959	25,264 ¹⁾	.	.	7,765.0	1,366.2	166.8 ²⁾	539.9	354.2	185.7	2.6	479.7	290.7	
1960	26,518	16,620	9,898	8,081.0	1,405.7	279.4 ²⁾	270.7	178.3	92.4	1.3	226.1	465.1	
1961	26,772	16,875	9,897	8,316.0	1,447.4	473.1	180.8	117.0	63.2	0.8	135.8	532.1	
1962	26,937	16,998	9,939	8,339.6	1,531.5	629.0	154.5	102.5	52.0	0.7	121.9	573.9	
1963	27,066	17,217	9,849	8,264.1	1,609.5	773.2	185.6	130.3	55.3	0.8	142.6	554.8	
1964	27,148	17,269	9,879	8,301.1	1,649.1	902.5	169.1	114.8	54.3	0.7	121.2	609.2	
1965	27,300	.	.	8,460.4	1,642.6	1,118.7	147.4	105.8	41.6	0.7	109.5	649.0	
1966	.	.	.	8,384.8	1,618.8	1,244.0	161.0	116.5	44.5	0.7	106.9	539.8	
1965 Nov.	.	.	.	8,514.6	1,644.1	.	119.0	82.8	36.2	0.5	58.2	583.4	
1965 Dec.	.	.	.	8,438.0	1,580.2	1,124.1	177.9	129.2	48.7	0.8	110.0	522.5	
1966 Jan.	.	.	.	8,413.6	1,513.9	1,127.0	268.8	211.2	57.6	1.2	181.8	548.0	
1966 Feb.	.	.	.	8,418.6	1,558.6	.	235.8	182.4	53.4	1.0	197.8	591.5	
1966 March	.	.	.	8,429.3	1,642.5	1,233.4	141.4	100.6	40.8	0.6	120.2	621.8	
1966 April	.	.	.	8,473.6	1,673.7	.	121.3	83.2	38.1	0.5	64.0	595.7	
1966 May	.	.	.	8,461.4	1,680.2	.	107.7	74.3	35.4	0.5	68.9	607.5	
1966 June	.	.	.	8,443.0	1,684.5	1,314.0	100.7	70.2	30.5	0.4	63.3	621.3	
1966 July	.	.	.	8,430.2	1,675.8	.	101.5	70.5	31.0	0.4	60.1	618.7	
1966 Aug.	.	.	.	8,425.9	1,669.1	.	105.7	73.8	31.9	0.5	60.4	594.2	
1966 Sep.	.	.	.	8,387.1	1,651.4	1,313.5	112.7	77.6	35.1	0.5	62.7	536.1	
1966 Oct.	.	.	.	8,325.3	1,621.5	.	145.8	99.0	46.8	0.6	73.2	436.2	
1966 Nov.	.	.	.	8,261.6	1,570.2	.	216.4	151.7	64.7	1.0	101.7	318.9	
1966 Dec.	.	.	.	8,147.3	1,484.8	1,105.8	371.6	278.1	93.5	1.6	208.6	251.8	
1967 Jan.	.	.	.	8,044.1	1,362.0	1,068.0	621.2	492.9	128.3	2.9	400.0	255.1	
1967 Feb.	.	.	.	7,968.0	1,335.8	.	673.6	534.1	139.5	3.1	521.8	275.5	
1967 March	.	.	.	7,905.8	1,382.6	1,054.6	576.0	441.4	134.6	2.7	483.6	302.5	
1967 April	.	.	.	7,856.4	1,421.0	.	501.3	364.2	137.1	2.3	411.6	295.7	
1967 May	.	.	.	7,827.0	1,441.9	.	458.5	326.3	132.2	2.1	371.7	308.6	
1967 June ^{p)}	.	.	.	...	1,457.0	1,023.5	400.8	279.6	121.2	1.9	331.2	325.7

Source: Federal Statistical Office; Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹⁾ Averages estimated by Federal Statistical Office; Self-employed, Assisting family members, Wage and salary earners, Registered unemployed. — ²⁾ Not including Berlin. — ³⁾ Position as of 31 July. — ⁴⁾ Unemployment insurance benefit and unemployment relief. — ^{p)} Provisional.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Period	Hard coal mining				Steel industry				Building trade					
	Output per day worked in mining	Pithead stocks ¹⁾	Imports	Exports	Crude steel output per production day	Rolled steel industry ²⁾			Total	among which: Dwelling houses	Estimated expenditure on approved buildings			Housing mortgage loans promised ⁴⁾
			Hard coal ³⁾			New orders booked	Deliveries	Orders on hand ¹⁾			Total	Dwelling houses	Other	
	Thousands of tons				Thousands of tons				Millions		Millions of DM			
1960	538.6	11,481	621	2,404	103.0	1,773	1,742	5,727	216.8	91.4	2,290.9	1,437.7	853.2	810.5
1961	542.4	11,988	616	2,353	100.8	1,608	1,696	3,916	222.2	91.9	2,640.4	1,654.2	986.2	875.6
1962	537.7	9,923	676	2,385	100.2	1,649	1,667	3,158	225.4	90.9	2,889.6	1,848.0	1,041.7	1,084.8
1963	538.1	3,784	737	2,407	98.7	1,684	1,600	3,769	221.5	87.2	2,849.1	1,819.6	1,029.5	1,074.2
1964	538.3	7,744	649	2,088	112.0	1,970	1,886	4,487	242.3	94.4	3,394.9	2,116.5	1,278.4	1,279.2
1965	515.4	15,366	675	1,945	110.7	1,802	1,865	3,402	233.3	91.2	3,739.9	2,377.9	1,362.0	1,384.5
1966	494.3	20,405	632	2,026	105.9	1,750	1,769	3,280	232.8	93.2	3,724.3	2,380.7	1,343.6	1,322.3
1965 Dec.	518.8	15,366	606	2,088	100.0	1,944	1,745	3,402	191.5	75.4	3,767.6	2,301.3	1,466.3	1,342.0
1966 Jan.	523.3	15,515	504	2,009	107.6	1,856	1,594	3,660	126.4	47.2	2,945.8	1,782.6	1,163.2	1,233.1
1966 Feb.	521.8	16,170	458	1,835	111.7	1,910	1,753	3,863	176.4	72.5	2,970.1	1,866.8	1,103.3	1,109.3
1966 March	515.6	17,011	743	1,833	113.5	2,105	2,035	3,962	243.6	98.5	4,000.4	2,641.2	1,359.2	1,401.4
1966 April	509.3	16,893	573	1,799	108.9	1,785	1,825	3,798	252.3	102.1	3,748.8	2,442.1	1,306.7	1,473.9
1966 May	500.6	17,259	630	1,961	113.9	1,889	1,823	3,889	268.6	109.0	3,846.4	2,534.0	1,312.4	1,613.3
1966 June	484.7	17,278	510	2,088	112.0	1,948	1,918	4,005	269.7	108.6	4,034.7	2,606.7	1,428.0	1,260.1
1966 July	476.5	18,359	781	2,021	110.4	1,782	1,840	3,943	257.9	102.3	4,151.2	2,654.3	1,496.9	1,342.1
1966 Aug.	455.1	19,210	602	2,044	104.8	1,509	1,830	3,671	260.0	101.2	4,025.9	2,572.5	1,453.2	1,273.0
1966 Sep.	477.8	19,809	643	2,128	101.0	1,434	1,868	3,317	266.5	106.1	4,036.9	2,594.2	1,442.7	1,300.2
1966 Oct.	476.9	20,251	696	2,000	98.6	1,459	1,714	2,957	253.3	102.2	4,139.0	2,702.1	1,480.9	1,241.6
1966 Nov.	498.7	20,342	649	2,274	97.9	1,507	1,549	2,956	237.2	95.2	3,331.0	2,127.4	1,203.6	1,508.5
1966 Dec.	497.9	20,405	792	2,326	90.5	1,816	1,480	3,280	179.4	73.3	3,468.3	2,044.8	1,423.5	1,423.5
1967 Jan.	493.5	20,897	533	2,199	104.1	1,653	1,611	3,331	151.2	62.4	2,756.3	1,654.5	1,101.8	1,245.4
1967 Feb.	492.9	21,914	479	1,745	109.8	1,667	1,549	3,428	144.8	59.0	2,677.8	1,712.4	965.4	1,023.4
1967 March	488.7	22,121	686	1,859	107.5	2,219	1,733	3,856	195.3	83.3	3,107.3	1,991.2	1,116.1	1,287.6
1967 April	478.6	22,523	552	1,802	114.7	1,164	1,791	3,377	204.7	87.6	3,495.4	2,352.3	1,143.1	1,617.7
1967 May	467.9	21,924	563	1,927	109.8	1,506	1,683	3,305	218.7	94.1	3,324.6	2,155.6	1,169.0	1,555.3
1967 June ^{p)}	463.4	21,921	696	2,193	113.7	1,998	...	...	226.0	...	...	...	...	...

¹⁾ At end of period under report. — ²⁾ Including coke. — ³⁾ Excluding semi-finished goods, broad strips, steel tubes and products for further processing within the country, including fine steel. — ⁴⁾ By institutional investors except life insurance companies and social insurance funds. — ^{p)} Provisional.

5. Retail Sales

Period	Total		Foodstuffs, beverages and tobacco				Clothing, linen and footwear				Household furniture and appliances				Other retail trade					
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1962	per cent ¹⁾	1962	per cent ¹⁾	1962	per cent ¹⁾	1962	per cent ¹⁾	1962	per cent ¹⁾	1962	per cent ¹⁾	1962	per cent ¹⁾	1962	per cent ¹⁾	1962	per cent ¹⁾	1962	per cent ¹⁾
	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾	= 100	(cent ¹⁾) ²⁾
1963	105	+ 8	103	+ 3	105	+ 5	103	+ 3	104	+ 4	102	+ 2	102	+ 2	99	- 1	107	+ 7	104	+ 4
1964	113	+ 8	109	+ 6	112	+ 7	109	+ 5	112	+ 8	107	+ 5	112	+ 10	108	+ 9	115	+ 8	109	+ 5
1965	124	+ 10	115	+ 6	122	+ 9	114	+ 5	124	+ 11	116	+ 8	125	+ 12	117	+ 9	127	+ 10	116	+ 6
1966	131	+ 5	118	+ 2	129	+ 6	117	+ 3	130	+ 4	118	+ 2	134	+ 7	122	+ 6	133	+ 5	117	+ 1
1966 Jan.	109	+ 8	99	+ 4	110	+ 7	100	+ 1	105	+ 4	97	+ 1	108	+ 11	99	+ 11	111	+ 13	100	+ 8
1966 Feb.	109	+ 10	98	+ 6	112	+ 7	101	+ 2	99	+ 21	91	+ 18	106	+ 6	97	+ 5	114	+ 6	102	+ 3
1966 March	133	+ 13	120	+ 9	128	+ 11	116	+ 6	135	+ 13	114	+ 2	129	+ 13	118	+ 9	148	+ 14	132	+ 12
1966 April	133	+ 3	120	+ 0	133	+ 5	119	+ 0	132	+ 1	120	- 2	121	+ 6	111	+ 0	139	+ 3	124	- 2
1966 May	122	+ 5	110	+ 2	127	+ 5	114	+ 2	110	+ 0	100	- 3	119	+ 10	108	+ 4	128	+ 6	114	+ 4
1966 June	131	+ 2	118	+ 0	133	+ 2	119	+ 1	130	+ 2	118	- 1	132	+ 7	121	+ 2	128	+ 1	113	- 2
1966 July	120	+ 8	109	+ 5	127	+ 6	116	+ 4	102	+ 11	93	+ 8	130	+ 11	118	+ 6	123	+ 7	108	+ 3
1966																				

6. Wholesale and Producers' Prices

Period	Price index of selected basic materials				Index of producers' prices ¹⁾ of industrial products (home-market sales)					Index of producers' prices of farm products				Price index ²⁾ for residential buildings		Index of purchase prices for foreign goods 1962 = 100	Index of world-market prices ³⁾	
	Total		of which:		Total		among which:			Total		of which:		Total			1958 ⁴⁾ = 100	Percentage change on previous month or year
	1958 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1962 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	Farm years 1961/63 = 100	Percentage change on previous month or year	Vegetable products	Animal products	Work on buildings	Ancillary technical performances			
1953 average	94.4	- 2.3	94.6	94.2	94.4	- 2.6	97.3	91.1	93.7	83.7	- 1.4	79.2	85.4	65.3	.	.	104.7	- 6.4
1954	94.8	+ 0.4	94.7	92.3	92.9	- 1.6	95.4	88.5	92.7	87.0	+ 3.9	87.3	86.0	65.6	.	.	105.6	+ 0.8
1955	97.1	+ 2.4	97.2	97.0	94.5	+ 1.7	100.2	89.5	93.0	91.9	+ 5.6	90.2	91.9	69.1	.	.	106.1	+ 0.5
1956	99.6	+ 2.6	100.6	99.0	95.9	+ 1.5	101.5	91.2	94.1	95.5	+ 3.9	94.1	95.4	71.0	.	.	108.0	+ 1.8
1957	101.3	+ 1.7	101.5	101.2	97.6	+ 1.8	102.5	93.0	97.1	96.7	+ 1.3	96.6	96.1	73.5	.	.	109.8	+ 1.7
1958	100.0	+ 1.3	100.0	100.0	97.2	- 0.4	100.9	93.9	95.4	97.5	+ 0.8	90.7	99.5	75.8	78.5	.	100.0	+ 9.0
1959	100.5	+ 0.5	102.4	99.3	96.5	- 0.7	99.9	93.1	93.3	99.9	+ 2.5	100.7	98.9	79.8	82.1	.	109.8	+ 1.6
1960	100.5	± 0	100.5	100.5	97.6	+ 1.1	100.8	94.5	96.6	95.3	- 4.6	82.9	99.5	85.8	87.6	.	98.2	- 0.2
1961	100.2	- 0.3	100.0	100.3	98.9	+ 1.3	100.6	97.2	99.1	99.2	+ 4.1	99.8	99.0	92.3	93.2	.	95.1	- 3.2
1962	100.1	- 0.1	100.4	100.0	100.0	+ 1.1	100.0	100.0	100.0	100.8	+ 1.6	100.2	101.0	100	100	100	93.2	- 2.0
1963	101.1	+ 1.0	103.4	99.6	100.5	+ 0.5	99.3	100.4	101.6	103.5	+ 2.7	88.6	108.5	105.2	104.7	102.0	101.2	+ 8.6
1964	103.4	+ 2.3	106.3	101.5	101.6	+ 1.1	100.1	101.6	103.6	107.2	+ 3.6	98.7	110.1	110.0	109.0	103.7	104.9	+ 3.7
1965	106.2	+ 2.7	109.9	103.7	104.0	+ 2.4	102.2	104.6	106.0	114.1	+ 6.4	108.5	115.9	114.6	112.8	106.3	102.6	+ 2.2
1966	107.8	+ 1.5	111.4	105.3	105.8	+ 1.7	103.3	106.7	108.7	.	.	.	118.5	116.0	.	108.2	102.2	- 0.3
1965 June	106.3	+ 0.4	110.3	103.7	104.0	± 0	102.4	104.7	105.8	114.3	+ 3.2	116.9	113.5	.	.	.	101.8	- 1.7
July	105.4	+ 0.8	108.8	103.2	104.1	+ 0.1	102.2	104.8	106.0	113.4	- 0.8	115.1	112.8	.	.	.	100.5	- 1.3
Aug.	106.2	+ 0.8	110.4	103.5	104.2	+ 0.1	102.3	104.7	106.3	112.8	- 0.5	98.7	115.5	113.5	.	.	100.6	+ 0.1
Sep.	106.8	+ 0.6	111.7	103.6	104.4	+ 0.2	102.4	104.9	106.6	114.3	+ 1.3	98.1	119.6	.	.	.	101.4	+ 0.7
Oct.	107.3	+ 0.5	112.3	104.0	104.7	+ 0.3	102.6	105.0	106.9	115.0	+ 0.6	100.7	119.8	.	.	.	101.9	+ 0.5
Nov.	107.4	+ 0.1	112.1	104.2	104.6	- 0.1	102.4	105.0	107.0	116.0	+ 0.9	103.8	120.1	115.8	.	.	101.9	± 0
Dec.	107.7	+ 0.3	112.2	104.8	104.8	+ 0.2	102.8	105.1	107.2	117.0	+ 0.9	107.0	120.4	.	.	.	103.1	+ 1.2
1966 Jan.	108.1	+ 0.4	112.2	105.4	105.3	+ 0.5	103.5	105.4	107.7	115.6	- 1.2	113.5	116.2	.	.	109.1	104.8	+ 1.7
Feb.	109.1	+ 0.9	113.7	106.0	105.7	+ 0.4	104.5	105.7	108.1	115.2	- 0.3	112.9	116.9	114.7	.	.	109.8	+ 0.8
March	108.5	- 0.5	112.3	106.0	105.9	+ 0.2	104.4	106.0	108.3	114.8	- 0.3	114.2	115.0	.	.	.	105.9	+ 0.2
April	108.6	+ 0.1	111.8	106.4	106.2	+ 0.3	104.3	106.9	108.6	115.0	+ 0.2	119.1	113.7	.	.	.	110.5	+ 0.1
May	107.6	- 0.9	109.9	106.0	106.2	± 0	104.1	107.2	108.7	111.9	- 2.7	113.6	111.4	119.1	116.6	.	109.9	+ 2.2
June	108.0	+ 0.4	110.6	106.2	106.1	- 0.1	103.8	107.3	108.8	113.7	+ 1.6	117.3	112.6	.	.	.	108.4	- 0.7
July	108.1	+ 0.1	111.5	105.8	106.2	+ 0.1	103.5	107.3	109.1	113.4	- 0.3	107.7	115.4	.	.	108.0	102.5	- 0.4
Aug.	107.3	- 0.7	111.7	104.5	105.8	- 0.4	102.1	107.3	109.1	111.1	- 2.0	93.6	116.9	119.2	116.7	.	100.0	+ 2.4
Sep.	106.9	- 0.4	111.1	104.1	105.7	- 0.1	101.9	107.0	109.1	110.8	- 0.3	91.9	117.1	.	.	106.1	98.9	- 1.1
Oct.	106.6	- 0.3	109.4	104.7	105.7	± 0	102.5	106.7	109.1	109.6	- 1.1	93.7	114.9	.	.	106.0	99.0	+ 0.1
Nov.	106.9	+ 0.3	110.3	104.7	105.7	± 0	102.6	106.5	108.9	112.3	+ 2.5	96.7	117.5	118.6	116.1	.	106.6	+ 0.2
Dec.	107.3	+ 0.4	111.9	104.3	105.6	- 0.1	102.3	106.5	108.9	113.3	+ 0.9	97.2	118.7	.	.	106.6	98.8	± 0
1967 Jan.	106.3	- 0.9	109.0	104.5	105.6	± 0	102.7	106.3	108.9	109.4	- 3.4	99.9	112.5	.	.	106.5	98.7	- 0.1
Feb.	106.4	+ 0.1	109.2	104.6	105.5	- 0.1	102.2	106.2	108.8	109.8	+ 0.4	101.5	112.5	117.3	114.9	.	106.2	+ 0.3
March	105.5	- 0.8	107.8	104.0	105.4	- 0.1	101.4	106.1	108.6	108.7	- 1.0	102.4	110.8	.	.	106.1	98.3	- 0.8
April	103.6	- 1.8	106.7	101.6	104.7	- 0.7	99.3	105.9	108.4	106.5	- 2.0	104.6	107.1	.	.	105.2	98.2	- 0.1
May	103.0	- 0.6	105.4	101.4	104.6	- 0.1	99.2	105.7	108.1	104.8	- 1.6	100.9	106.1	116.0	113.7	.	104.9	+ 0.9
June ^{p)}	103.1	+ 0.1	105.5	101.6	104.7	+ 0.1	99.8	105.7	108.0	105.6	+ 0.8	106.5	105.3	.	.	105.7	98.6	- 0.4

Source: Federal Statistical Office. — ¹⁾ Until end-1958 without Saarland, until end-1960 without Berlin. — ²⁾ Until end-1959 without Saarland, until end-1965 without Berlin. — ³⁾ For food and industrial raw materials. Source: Hamburgisches Welt-Wirtschafts-Archiv. — ⁴⁾ Re-calculated from original basis 1952 to 1956 = 100. — ^{p)} Provisional.

7. Consumer Prices and Wages

Period	Cost-of-living index ¹⁾ *) Four-member employed persons' households								Index of retail prices ³⁾		Wages of industrial workers ⁴⁾ including mining		
	Total		among which:						Total		Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	1962 = 100	Percentage change on previous month or year	Food, beverages and tobacco (including restaurant meals)	Clothing, footwear	Rent	Electricity, gas, fuel	Other household goods and services	Goods and services for purposes of	1958 ⁴⁾ = 100	Percentage change on previous month or year			
1953 average	85.1	- 1.8	.	.	.	.	.	.	94	- 4.2	50.5	106.9	54.1
1954	85.3	+ 0.2	.	.	.	.	.	.	93	- 0.6	51.8	107.9	56.1
1955	86.7	+ 1.6	.	.	.	.	.	.	94	+ 1.0	55.3	108.5	60.1
1956	88.9	+ 2.5	.	.	.	.	.	.	96	+ 1.6	60.8	107.0	65.0
1957	90.7	+ 2.0	.	.	.	.	.	.	98	+ 2.6	66.1	103.8	68.4
1958	92.7	+ 2.2	.	.	.	.	.	.	100	+ 2.1	70.6	101.7	71.6
1959	93.6	+ 1.0	.	.	.	.	.	.	101	+ 0.6	74.4	101.4	75.3
1960	94.9	+ 1.4	.	.	.	.	.	.	101	+ 0.7	81.3	101.5	82.4
1961	97.1	+ 2.3	.	.	.	.	.	.	103	+ 2.0	89.7	101.3	90.8
1962	100	+ 3.0	100	100	100	100	100	100	107	+ 3.8	100.0	100.0	100.0
1963	103.0	+ 3.0	102.9	102.2	105.6	102.7	102.0	104.6	102.9	+ 2.1	107.5	99.4	106.8
1964	105.4	+ 2.3	105.0	104.3	112.1	104.2	103.4	105.7	105.6	+ 2.0	116.5	98.7	115.2
1965	109.0	+ 3.4	109.0	107.1	118.5	106.1	106.2	106.8	109.2	+ 3.4	127.9	99.2	127.0
1966	112.8	+ 3.5	112.0	110.5	129.7	107.5	108.3	111.2	115.2	+ 2.9	136.4	98.3	134.2
1965 June	109.5	+ 0.9	110.6	106.8	117.9	105.0	106.5	106.7	108.8	+ 0.7	.	.	.
July	110.1	+ 0.5	111.8	107.0	118.5	105.3	106.6	106.8	109.0	+ 0.9	129.9	99.3	129.2
Aug.	109.6	- 0.5	110.1	107.1	119.2	105.7	106.6	106.8	109.2	- 0.8	.	.	.
Sep.	109.5	- 0.1	109.4	107.5	119.6	106.4	106.8	107.4	109.5	- 0.2	.	.	.
Oct.	109.7	+ 0.2	109.2	108.1	120.7	107.3	107.1	107.4	110.2	+ 0.3	131.7	100.1	131.9
Nov.	110.3	+ 0.5	110.2	108.5	120.9	107.6	107.2	107.4	110.9	+ 0.4	.	.	.
Dec.	110.9	+ 0.5	111.3	108.7	121.0	107.7	107.5	107.5	111.8	+ 0.8	.	.	.
1966 Jan.	111.5	+ 0.5	111.6	109.2	125.4	107.9	107.7	107.6	112.8	+ 0.6	132.0	97.8	129.2
Feb.	111.7	+ 0.2	111.5	109.4	126.3	108.0	107.8	107.6	113.2	+ 0.3	.	.	.
March	112.1	+ 0.4	111.9	109.9	126.8	108.0	108.0	109.5	113.8	+ 0.3	.	.	.
April	112.7	+ 0.5	112.5	110.1	128.6	108.8	108.2	112.1	114.3	+ 0.2	136.4	98.1	134.0
May	113.3	+ 0.5	113.5	110.3	128.8	105.8	108.3	112.2	114.3	+ 0.3	.	.	.
June	113.3	± 0	113.5	110.3	129.2	106.1	108.3						

8. Origin and Use of the National Product *)

at current prices

Until 1959 Federal area except Berlin

Item	1950	1955	1958	1959	1960	1961	1962	1963	1964	1965 P)	1966 P)
Billions of DM											
I. Origin of Gross National Product											
Agriculture, forestry and fisheries	10.2	14.5	16.5	16.9	17.7	17.9	18.0	19.3	20.5	20.1	20.1
Producing industries ¹⁾	48.5	95.8	120.4	131.7	158.1	174.7	189.9	199.0	218.9	237.7	248.4
Trade and transport ²⁾	19.4	35.2	46.2	50.3	58.5	63.4	69.7	73.9	80.6	87.5	92.7
Services ³⁾	19.7	35.3	48.1	51.9	62.4	70.6	77.3	85.8	94.6	105.4	117.5
Gross domestic product	97.8	180.8	231.2	250.8	296.6	326.6	354.9	378.0	414.6	450.7	478.7
Net income payments to factors of production due from the rest of the world	+ 0.1	- 0.4	+ 0.3	+ 0.2	+ 0.2	- 0.4	- 0.4	- 0.4	- 0.8	- 1.1	- 0.8
Gross national product	97.9	180.4	231.5	250.9	296.8	326.2	354.5	377.6	413.8	449.6	477.9
per cent of gross domestic product											
Agriculture, forestry and fisheries	10.4	8.1	7.1	6.7	6.0	5.5	5.1	5.1	4.9	4.4	4.2
Producing industries ¹⁾	49.6	53.0	52.1	52.5	53.3	53.5	53.5	52.7	52.8	52.7	51.9
Trade and transport ²⁾	19.9	19.5	20.0	20.1	19.7	19.4	19.6	19.6	19.4	19.4	19.4
Services ³⁾	20.2	19.5	20.8	20.7	21.0	21.6	21.8	22.7	22.8	23.4	24.5
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Billions of DM											
II. Use of Gross National Product											
Private consumption	63.4	106.2	137.7	146.5	170.0	186.8	204.0	215.9	232.9	255.1	272.8
Government consumption	9.6	17.8	24.6	25.8	31.0	34.6	38.2	41.9	45.8	51.6	57.9
Civil expenditure	4.4	6.1	6.0	7.8	9.4	11.5	14.9	17.3	16.0	18.0	17.2
Defence expenditure ⁴⁾											
Government consumption, total	14.0	23.8	30.6	33.5	40.4	46.1	53.1	59.2	61.7	69.6	75.1
Gross investment											
Equipment	9.3	21.6	25.6	28.5	35.6	40.7	44.7	46.0	51.6	58.4	58.2
Building	8.9	19.1	24.8	29.5	35.0	40.1	45.5	49.4	57.6	60.7	64.3
Total fixed investment	18.1	40.7	50.4	58.0	70.6	80.7	90.2	95.3	109.2	119.1	122.5
Inventory changes	+ 3.7	+ 5.6	+ 3.7	+ 4.2	+ 8.6	+ 5.9	+ 3.5	+ 2.1	+ 4.7	+ 6.6	+ 1.0
Gross investment, total	21.8	46.3	54.1	62.2	79.2	86.6	93.7	97.4	113.9	125.7	123.5
External surplus ⁵⁾	- 1.3	+ 4.1	+ 9.1	+ 8.7	+ 7.2	+ 6.8	+ 3.7	+ 5.0	+ 5.3	- 0.8	+ 6.5
Gross national product	97.9	180.4	231.5	250.9	296.8	326.2	354.5	377.6	413.8	449.6	477.9

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — ¹⁾ Mining, power, manufacturing and building. — ²⁾ Including telecommunications. — ³⁾ Credit institutions and insurance companies, lease of dwellings, government, other services. — ⁴⁾ Up to 5 May 1955, occupation costs. — ⁵⁾ Net balance of goods and services in relation to foreign countries, the DM (East) currency area and — until 1959 — Berlin (West). — P) Provisional.

9. Mass Incomes *)

Until 1960 (first value) Federal area except Berlin

Period	Gross wages and salaries ¹⁾		Deductions ²⁾		Net wages and salaries (1 less 3)		Officials' pensions net ³⁾		Social security pensions and benefits		Mass incomes (5 + 7 + 9)	
	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
1950	39.8	·	5.0	·	34.8	·	2.1	·	9.7	·	46.6	·
1951	48.4	+ 21.5	6.8	+ 34.9	41.6	+ 19.5	2.4	+ 15.0	10.8	+ 11.5	54.8	+ 17.7
1952	53.9	+ 11.4	7.9	+ 16.7	46.0	+ 10.5	3.0	+ 25.1	12.5	+ 15.7	61.5	+ 12.2
1953	59.4	+ 10.2	8.5	+ 7.3	50.9	+ 10.6	3.4	+ 11.2	13.6	+ 9.3	67.8	+ 10.4
1954	65.0	+ 9.4	9.1	+ 7.0	55.9	+ 9.8	3.7	+ 9.7	14.3	+ 4.8	73.8	+ 8.8
1955	73.9	+ 13.8	10.5	+ 15.6	63.4	+ 13.6	4.0	+ 7.4	16.2	+ 13.6	83.6	+ 13.3
1956	82.9	+ 12.1	12.1	+ 14.8	70.8	+ 11.6	4.3	+ 8.4	18.3	+ 12.9	93.4	+ 11.7
1957	89.7	+ 8.2	12.7	+ 5.2	77.0	+ 8.8	4.6	+ 7.4	23.1	+ 26.6	104.8	+ 12.2
1958	96.8	+ 7.9	14.4	+ 13.7	82.3	+ 6.9	5.0	+ 7.8	26.2	+ 13.4	113.6	+ 8.4
1959	103.9	+ 7.4	15.3	+ 6.1	88.6	+ 7.6	5.1	+ 1.5	27.3	+ 4.0	121.0	+ 6.5
1960	116.8	+ 12.5	18.5	+ 21.0	98.3	+ 11.0	5.4	+ 5.4	28.3	+ 3.5	131.9	+ 9.1
1960	124.2	·	19.6	·	104.6	·	5.9	·	30.8	·	141.3	·
1961	140.1	+ 12.8	23.0	+ 17.1	117.1	+ 12.0	6.6	+ 11.6	33.6	+ 9.1	157.3	+ 11.3
1962	155.2	+ 10.7	26.1	+ 13.6	129.0	+ 10.2	7.2	+ 9.8	36.7	+ 9.2	173.0	+ 9.9
1963	166.5	+ 7.3	28.7	+ 9.8	137.8	+ 6.8	7.9	+ 9.8	38.9	+ 5.8	184.6	+ 6.7
1964	183.4	+ 10.2	32.4	+ 13.0	151.0	+ 9.6	8.4	+ 6.2	43.0	+ 10.6	202.4	+ 9.6
1965 P)	202.7	+ 10.5	34.6	+ 6.8	168.1	+ 11.3	9.3	+ 10.7	48.3	+ 12.4	225.8	+ 11.5
1966 P)	217.5	+ 7.3	39.1	+ 13.0	178.4	+ 6.1	10.1	+ 8.0	52.9	+ 9.4	241.4	+ 6.9
1963 1st qtr.	37.5	+ 4.6	5.9	+ 10.7	31.6	+ 3.6	1.9	+ 10.6	10.3	+ 9.5	43.8	+ 5.2
2nd qtr.	42.0	+ 8.5	7.0	+ 8.5	35.0	+ 8.5	2.0	+ 10.6	9.5	+ 4.8	46.4	+ 7.8
3rd qtr.	42.8	+ 7.9	7.4	+ 8.8	35.4	+ 7.8	2.0	+ 9.2	9.4	+ 5.2	46.7	+ 7.3
4th qtr.	44.3	+ 7.9	8.4	+ 11.1	35.9	+ 7.2	2.1	+ 9.0	9.7	+ 3.8	47.7	+ 6.6
1964 1st qtr.	42.0	+ 11.9	6.6	+ 11.6	35.3	+ 11.9	2.1	+ 8.5	10.6	+ 2.8	48.0	+ 9.6
2nd qtr.	45.5	+ 8.5	7.8	+ 11.2	37.8	+ 7.9	2.0	+ 4.1	10.5	+ 10.3	50.3	+ 8.2
3rd qtr.	46.3	+ 8.2	8.4	+ 13.3	37.9	+ 7.1	2.1	+ 4.6	10.7	+ 13.6	50.6	+ 8.3
4th qtr.	49.7	+ 12.2	9.6	+ 15.1	40.0	+ 11.5	2.3	+ 7.8	11.3	+ 16.3	53.6	+ 12.3
1965 P) 1st qtr.	46.3	+ 10.3	7.0	+ 6.6	39.2	+ 11.0	2.3	+ 11.4	12.1	+ 14.1	53.6	+ 11.7
2nd qtr.	50.5	+ 11.0	8.0	+ 2.9	42.5	+ 12.7	2.3	+ 12.2	11.6	+ 10.8	56.4	+ 12.3
3rd qtr.	51.9	+ 12.2	9.3	+ 10.5	42.6	+ 12.6	2.3	+ 10.8	12.0	+ 13.0	57.0	+ 12.6
4th qtr.	54.0	+ 8.7	10.3	+ 6.8	43.7	+ 9.2	2.4	+ 8.7	12.6	+ 11.9	58.8	+ 9.7
1966 P) 1st qtr.	50.6	+ 9.4	8.1	+ 15.3	42.5	+ 8.3	2.5	+ 8.6	13.4	+ 11.0	58.4	+ 8.9
2nd qtr.	54.3	+ 7.5	9.4	+ 17.5	44.9	+ 5.6	2.4	+ 6.4	12.8	+ 10.8	60.2	+ 6.7
3rd qtr.	55.6	+ 7.1	10.4	+ 11.8	45.2	+ 6.1	2.4	+ 7.1	13.1	+ 9.0	60.8	+ 6.8
4th qtr.	57.0	+ 5.5	11.2	+ 9.1	45.8	+ 4.7	2.7	+ 9.8	13.5	+ 7.1	61.9	+ 5.4
1967 P) 1st qtr.	51.9	+ 2.6	8.5	+ 4.5	43.4	+ 2.7	2.7	+ 8.2	14.6	+ 9.3	60.8	+ 4.1

*) Details may not add to totals because of rounding. — ¹⁾ Without employers' contributions to social insurance funds and without voluntary payments for social purposes. — ²⁾ Taxes and employees' contributions to social insurance funds including voluntary contributions. — ³⁾ After deduction of direct taxes. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 French francs			100 kronor			100 schilling			100 Swiss francs		
	Parity: DM 56.00			Parity: DM 81.0199			Parity: DM 77.3214			Parity: DM 15.3846			Parity: DM 91.4742		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1967															
June															
1	55.670	55.610	55.730	81.015	80.915	81.115	77.205	77.125	77.285	15.408	15.388	15.428	92.210	92.110	92.310
2	55.685	55.625	55.745	81.050	80.950	81.150	77.210	77.130	77.290	15.409	15.389	15.429	92.220	92.120	92.320
5	55.660	55.600	55.720	81.125	81.025	81.225	77.110	77.030	77.190	15.404	15.384	15.424	92.205	92.105	92.305
6	55.690	55.630	55.750	81.155	81.055	81.255	77.400	77.320	77.480	15.403	15.383	15.423	92.210	92.110	92.310
7	55.710	55.650	55.770	81.110	81.010	81.210	77.380	77.300	77.460	15.412	15.392	15.432	92.230	92.130	92.330
8	55.725	55.665	55.785	81.020	80.920	81.120	77.325	77.245	77.405	15.414	15.394	15.434	92.180	92.080	92.280
9	55.725	55.665	55.785	81.060	80.960	81.160	77.360	77.280	77.440	15.412	15.392	15.432	92.215	92.115	92.315
12	55.720	55.660	55.780	81.090	80.990	81.190	77.360	77.280	77.440	15.413	15.393	15.433	92.225	92.125	92.325
13	55.725	55.665	55.785	81.135	81.035	81.235	77.340	77.260	77.420	15.417	15.397	15.437	92.220	92.120	92.320
14	55.700	55.640	55.760	81.090	80.990	81.190	77.305	77.225	77.385	15.412	15.392	15.432	92.195	92.095	92.295
15	55.670	55.610	55.730	81.045	80.945	81.145	77.270	77.190	77.350	15.408	15.388	15.428	92.185	92.085	92.285
16	55.670	55.610	55.730	81.015	80.915	81.115	77.220	77.140	77.300	15.411	15.391	15.431	92.180	92.080	92.280
19	55.685	55.625	55.745	81.060	80.960	81.160	77.230	77.150	77.310	15.409	15.389	15.429	92.185	92.085	92.285
20	55.695	55.635	55.755	81.125	81.025	81.225	77.305	77.225	77.385	15.413	15.393	15.433	92.225	92.125	92.325
21	55.685	55.625	55.745	81.075	80.975	81.175	77.270	77.190	77.350	15.408	15.388	15.428	92.215	92.115	92.315
22	55.665	55.605	55.725	81.095	80.995	81.195	77.260	77.180	77.340	15.405	15.385	15.425	92.220	92.120	92.320
23	55.655	55.595	55.715	81.130	81.030	81.230	77.220	77.140	77.300	15.400	15.380	15.420	92.200	92.100	92.300
26	55.685	55.625	55.745	81.145	81.045	81.245	77.230	77.150	77.310	15.403	15.383	15.423	92.200	92.100	92.300
27	55.690	55.630	55.750	81.155	81.055	81.255	77.300	77.220	77.380	15.408	15.388	15.428	92.230	92.130	92.330
28	55.710	55.650	55.770	81.185	81.085	81.285	77.310	77.230	77.390	15.416	15.396	15.436	92.240	92.140	92.340
29	55.750	55.690	55.810	81.230	81.130	81.330	77.250	77.170	77.330	15.435	15.415	15.455	92.300	92.200	92.400
30	55.785	55.725	55.845	81.320	81.220	81.420	77.275	77.195	77.355	15.442	15.422	15.462	92.325	92.225	92.425
July															
3	55.810	55.750	55.870	81.395	81.295	81.495	77.365	77.285	77.445	15.456	15.436	15.476	92.405	92.305	92.505
4	55.865	55.805	55.925	81.435	81.335	81.535	77.430	77.350	77.510	15.468	15.448	15.488	92.440	92.340	92.540
5	55.850	55.790	55.910	81.435	81.335	81.535	77.410	77.330	77.490	15.472	15.452	15.492	92.380	92.280	92.480
6	55.920	55.860	55.980	81.485	81.385	81.585	77.545	77.465	77.625	15.492	15.472	15.512	92.450	92.350	92.550
7	55.930	55.870	55.990	81.465	81.365	81.565	77.625	77.545	77.705	15.485	15.465	15.505	92.440	92.340	92.540
10	55.920	55.860	55.980	81.480	81.380	81.580	77.625	77.545	77.705	15.487	15.467	15.507	92.415	92.315	92.515
11	55.990	55.930	56.050	81.565	81.465	81.665	77.725	77.645	77.805	15.505	15.485	15.525	92.510	92.410	92.610
12	55.960	55.900	56.020	81.580	81.480	81.680	77.735	77.655	77.815	15.506	15.486	15.526	92.500	92.400	92.600
13	56.020	55.960	56.080	81.680	81.580	81.780	77.790	77.710	77.870	15.520	15.500	15.540	92.585	92.485	92.685
14	56.080	56.020	56.140	81.780	81.680	81.880	77.850	77.770	77.930	15.537	15.517	15.557	92.690	92.590	92.790

1. Central Bank Discount Rates
for transactions with commercial banks

Country	Rate on 15 July 1967		Previous rate		End-of-year rate (% p. a.)			Country	Rate on 15 July 1967		Previous rate		End-of-year rate (% p. a.)		
	% p. a.	applicable from	% p. a.	applicable from	1966	1965	1964		% p. a.	applicable from	% p. a.	applicable from	1966	1965	1964
Austria	4 1/4	18 Apr. '67	4 1/2	27 June '63	4 1/2	4 1/2	4 1/2	Japan ²⁾	5.475	26 June '65	5.84	3 Apr. '65	5.475	5.475	6.57
Belgium-Luxembourg ¹⁾	4 1/2	11 May '67	4 3/4	23 Mar. '67	5 1/4	4 3/4	4 3/4	Libya	5	February '61	6	August '60	5	5	5
Brazil ³⁾	8	9 Apr. '58	6	1 Jan. '56	8	8	8	Mexico	4 1/2	4 June '42	4	2 Jan. '41	4 1/2	4 1/2	4 1/2
Canada	4 1/2	7 Apr. '67	5	30 Jan. '67	5 1/4	4 3/4	4 1/4	Netherlands ¹⁰⁾	4 1/2	15 Mar. '67	5	2 May '66	5	4 1/2	4 1/2
Ceylon ⁷⁾	2.80	15 June '62	2.79	1 June '62	2.80	2.80	2.80	New Zealand	7	23 Mar. '61	6	19 Oct. '59	7	7	7
Chile	15.86	1 Jan. '66	15.30	1 July '65	15.86	15.30	14.63	Nicaragua	8	4 Feb. '65	6	1 Apr. '54	8	8	6
Colombia	4	30 Apr. '63	7	11 Mar. '63	8	8	8	Norway	3 1/2	14 Feb. '55	2 1/2	9 Jan. '46	3 1/2	3 1/2	3 1/2
Costa Rica ⁴⁾	8	1 July '64	5	17 Mar. '54	4	4	4	Pakistan	5	15 June '65	4	15 Jan. '59	5	5	4
Denmark	6 1/2	11 June '64	5 1/2	13 Nov. '63	6 1/2	6 1/2	6 1/2	Peru	9 1/2	5 Nov. '59	6	13 Nov. '47	9 1/2	9 1/2	9 1/2
Ecuador	5	22 Nov. '56	5 ⁵⁾	19 Dec. '51	5	5	5	Portugal	2 1/2	1 Sep. '65	2	12 Jan. '44	2 1/2	2 1/2	2
El Salvador	4	24 Aug. '64	6	24 June '61	4	4	4	South Africa	6	8 July '66	5	5 Mar. '65	6	5	4 1/2
Finland	7	28 Apr. '62	8	30 Mar. '62	7	7	7	Spain	4	9 June '61	4 3/5	11 Apr. '60	4	4	4
France	3 1/2	8 Apr. '65	4	14 Nov. '63	3 1/2	3 1/2	4	Sweden ⁶⁾	5	10 Mar. '67	5 1/2	3 Feb. '67	6	5 1/2	5
Greece ¹¹⁾	5 1/2	1 Apr. '63	6	1 Nov. '60	5 1/2	5 1/2	5 1/2	Switzerland ⁴⁾	3	10 July '67	3 1/2	6 July '66	3 1/2	2 1/2	2 1/2
Iceland	5 1/4 ⁸⁾	1 Jan. '66	5	1 Jan. '65	5 1/4	5	6.25	Turkey ⁵⁾	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	7 1/2
India	6	17 Feb. '65	5	26 Sep. '64	6	6	6	United Arab Republic (Egypt)	5	15 May '62	3	13 Nov. '52	5	5	5
Indonesia	5 ⁹⁾ / ₆₄	1 July '67	5 1/2	23 June '67	6 7/8	5 7/8	6 15/16	United Kingdom	5 1/2	4 May '67	6	16 Mar. '67	7	6	7
Ireland	6	1 July '67	5 1/2	23 June '67	6 7/8	5 7/8	6 15/16	United States ⁹⁾	4	7 Apr. '67	4 1/2	6 Dec. '65	4 1/2	4 1/2	4
Italy	3 1/2	7 June '58	4	6 Apr. '50	3 1/2	3 1/2	3 1/2	Venezuela	4 1/2	12 Nov. '59	2	8 May '47	4 1/2	4 1/2	4 1/2

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — ²⁾ Rate for commercial bills only. — ³⁾ Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rate governing transactions with banks has been currently adapted to market conditions. — ⁴⁾ Special rates apply to bills serving to finance obligatory stockpiling. — ⁵⁾ A preferential rate applies to agricultural and export-financing bills. — ⁶⁾ Discount rate of the Federal Reserve Bank of New York. — ⁷⁾ Average rate for Treasury bills. The rediscount rate is 1/8% above this rate. — ⁸⁾ Preferential rate for export bills; at the same time a rate of 6 3/4% is applied to other bills of exchange. — ⁹⁾ At the same time a rediscount rate of 5% is still applied in certain cases. — ¹⁰⁾ A special rate applies to "Promissory Notes". — ¹¹⁾ As from 24 July 1967: 4 1/2%.

2. Money Market Rates
Daily averages ¹⁾
% per annum

Month or week	Amsterdam		Brussels			London			New York			Ottawa	Paris		Zurich	
	Day-to-day money	Treasury bills (three months) Market yield	Day-to-day money ²⁾	Treasury bills (three months) Market yield	Bankers' acceptances ³⁾ (up to four months)	Day-to-day money ⁴⁾	Treasury bills (three months) Tender rate ⁵⁾	Bankers' acceptances (three months)	Treasury bills (three months) Tender rate ⁵⁾	Prime bankers' acceptances ⁶⁾ (three months)	Prime commercial paper (four to six months)	Treasury bills (three months) Tender rate ⁵⁾	private securities	Government securities	Day-to-day money ⁸⁾	Money for three months ⁹⁾
1963 Jan.	1.66	1.93	2.32	3.00	2.75	2.83	3.51	3.69	2.91	3.07	3.34	3.82	3.39	3.35	1.50	2.67
Feb.	1.00	1.67	1.76	3.00	2.75	2.82	3.46	3.63	2.92	3.13	3.25	3.68	3.45	3.38	1.50	2.65
March	1.27	1.88	1.77	3.00	2.75	2.82	3.55	3.70	2.90	3.13	3.34	3.63	3.43	3.30	1.50	2.67
April	1.62	1.91	1.78	3.00	2.80	2.84	3.71	3.88	2.91	3.13	3.32	3.58	3.92	3.31	1.50	2.59
May	1.58	1.96	2.07	3.00	2.87	2.91	3.67	3.88	2.92	3.13	3.25	3.33	3.91	3.40	1.50	2.71
June	1.14	1.87	2.19	3.00	2.89	2.89	3.69	3.84	3.00	3.24	3.38	3.23	4.76	3.31	1.50	2.82
July	1.92	2.07	2.87	3.40	2.62	3.03	3.77	3.87	3.14	3.41	3.49	3.38	5.26	3.31	1.67	2.88
Aug.	1.06	1.78	2.49	3.40	3.63	2.97	3.71	3.85	3.32	3.59	3.72	3.60	4.10	2.89	1.75	2.90
Sep.	1.24	1.89	2.55	3.45	3.63	3.00	3.69	3.88	3.38	3.63	3.88	3.69	3.13	2.94	1.95	2.98
Oct.	1.11	1.95	2.16	3.75	3.63	2.99	3.67	3.86	3.45	3.63	3.88	3.67	3.64	3.33	2.16	3.14
Nov.	1.14	2.11	2.78	3.90	4.00	3.03	3.75	3.91	3.52	3.71	3.88	3.64	4.14	3.32	2.35	3.18
Dec.	1.56	2.25	2.73	4.10	4.07	3.00	3.74	3.91	3.52	3.63	3.96	3.71	4.66	3.13	2.35	3.30
1964 Jan.	1.67	2.31	3.16	4.20	4.13	3.03	3.72	3.91	3.53	3.70	3.97	3.76	4.13	2.34	2.35	2.98
Feb.	1.88	2.33	3.24	4.25	4.13	3.10	3.91	4.00	3.53	3.75	3.88	3.81	4.33	3.39	2.35	2.98
March	2.51	2.48	3.77	4.25	4.13	3.79	4.30	4.53	3.55	3.75	4.00	3.88	4.98	3.46	2.25	3.19
April	2.42	3.00	3.16	4.30	4.13	3.11	4.30	4.53	3.48	3.80	3.91	3.75	5.03	3.31	2.25	3.30
May	2.78	3.10	3.22	4.30	4.13	3.77	4.35	4.56	3.48	3.75	3.89	3.66	6.18	3.22	2.25	3.38
June	2.05	3.81	3.56	4.30	4.13	3.80	4.44	4.64	3.48	3.75	4.00	3.56	4.91	3.74	2.25	3.43
July	3.53	4.26	3.95	4.50	4.56	3.66	4.57	4.73	3.48	3.75	3.96	3.60	4.83	3.79	2.25	3.18
Aug.	2.06	3.74	2.85	4.50	4.63	3.90	4.65	4.84	3.51	3.75	3.88	3.80	4.70	3.51	2.25	3.14
Sep.	2.09	3.70	3.86	4.50	4.56	3.95	4.65	4.84	3.53	3.75	3.89	3.81	4.74	3.40	2.25	3.21
Oct.	3.14	3.80	3.59	4.50	4.50	3.99	4.69	4.88	3.58	3.75	4.00	3.70	4.30	3.78	2.50	3.50
Nov.	2.79	3.84	2.83	4.75	4.46	4.54	5.18	5.42	3.62	3.79	4.02	3.73	4.13	3.69	2.69	3.69
Dec.	2.09	3.68	3.01	4.75	4.43	5.86	6.62	6.84	3.86	4.00	4.17	3.85	4.16	3.68	2.75	3.70
1965 Jan.	2.35	3.29	2.55	4.70	4.44	5.92	6.60	6.84	3.83	4.00	4.25	3.78	3.77	3.16	2.45	3.20
Feb.	2.55	3.34	2.26	4.65	4.29	5.92	6.48	6.74	3.93	4.10	4.27	3.72	4.11	3.29	2.38	3.05
March	2.96	3.39	2.57	4.50	4.25	5.92	6.45	6.74	3.94	4.15	4.38	3.71	4.45	3.28	2.22	3.13
April	3.32	3.54	3.05	4.50	4.25	5.90	6.45	6.78	3.94	4.19	4.38	3.66	4.00	3.08	2.33	3.25
May	3.55	4.05	3.47	4.50	4.25	5.90	6.31	6.73	3.90	4.25	4.38	3.84	4.23	3.23	2.55	3.44
June	2.69	4.08	3.57	4.60	4.42	5.02	5.59	6.04	3.81	4.25	4.38	3.86	4.26	3.11	2.71	3.73
July	3.43	4.13	3.98	4.80	4.50	4.83	5.59	5.97	3.83	4.22	4.38	3.98	4.34	3.33	2.88	3.80
Aug.	2.61	4.07	3.02	4.60	4.44	4.97	5.57	5.97	3.84	4.14	4.38	4.08	4.01	3.20	2.75	3.72
Sep.	2.59	4.00	2.77	4.60	4.25	4.96	5.51	5.97	3.91	4.25	4.35	4.11	3.86	3.10	2.75	3.79
Oct.	3.02	4.07	3.54	4.60	4.13	4.97	5.42	5.92	4.03	4.25	4.38	4.14	3.88	3.38	2.75	3.94
Nov.	3.75	4.16	3.28	4.60	4.23	4.93	5.45	5.91	4.08	4.25	4.38	4.16	4.62	3.39	2.80	3.96
Dec.	3.39	4.29	3.64	4.75	4.41	4.77	5.48	5.91	4.36	4.55	4.65	4.45	4.48	3.39	2.95	4.00
1966 Jan.	3.60	4.32	3.20	4.75	4.39	4.86	5.50	5.91	4.60	4.75	4.82	4.61	3.83	3.16	2.75	3.81
Feb.	4.00	4.34	3.16	4.75	4.38	4.86	5.58	5.95	4.67	4.86	4.88	4.68	4.34	2.97	2.63	3.88
March	3.89	4.48	3.53	4.75	4.38	4.75	5.61	5.97	4.63	4.96	5.21	4.87	4.55	3.16	2.84	4.00
April	4.05	4.50	3.70	4.90	4.45	4.94	5.62	5.97	4.61	5.00	5.38	5.09	4.34	3.02	3.06	4.05
May	4.50	4.87	4.02	5.10	4.56	4.96	5.65	5.97	4.64	5.18	5.39	5.10	4.83	3.04	3.21	4.08
June	4.50	4.95	3.50	5.30	5.08	4.87	5.69	5.97	4.44	5.39	5.51	5.06	4.79	2.98	3.75	4.19
July	4.71	4.94	4.57	5.30	5.16	5.48	6.31	6.56	4.86	5.58	5.63	5.07	4.79	2.93	3.67	4.23
Aug.	4.54	4.90	3.95	5.40	5.19	5.98	6.70	6.97	4.93	5.67	5.85	5.08	4.78	2.97	2.70	4.21
Sep.	3.82	4.73	4.35	5.50	5.19	6.05	6.75	7.01	5.36	5.75	5.89	5.03	4.85	2.79	2.93	4.20
Oct.	4.56	4.96	4.40	5.70	5.19	6.04	6.60	6.97	5.39	5.72	6.00	5.13	5.26	2.93	3.25	

XI. Seasonally Adjusted Series

XI. Seasonally Adjusted Series

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Note and Coin Circulation in billions of DM	1965 two-monthly +) monthly	28.41	28.52	28.87	29.17	29.32	29.40	29.53	29.43	29.65	29.74	29.69	29.76
	1966 two-monthly +) monthly	30.22	30.21	30.53	30.90	30.59	30.59	30.97	30.82	31.17	31.08	30.81	30.90
	1967 two-monthly +) monthly	30.96	30.97	31.21	31.27	30.79	30.87						
Unemployment in thousands of persons	1965 two-monthly monthly	152	145	143	144	143	141	140	139	134	134	138	139
	1966 two-monthly monthly	133	149	117	135	152	156	177	183	215	229	269	291
	1967 two-monthly monthly	341	344	496	587	623	623						
Index of Industrial Production <i>All industries</i> 1958 = 100	1965 two-monthly monthly	157	156	156	158	156	157	157	157	158	158	160	161
	1966 two-monthly monthly	159	158	164	164	160	162	160	156	158	158	157	158
	1967 two-monthly monthly	153	152	154	153	150P)	150P)						
Basic and producer goods industries 1958 = 100	1965 two-monthly monthly	177	176	175	176	176	176	177	179	179	179	179	180
	1966 two-monthly monthly	182	180	188	184	187	189	184	183	183	182	184	184
	1967 two-monthly monthly	185	182	187	187	187P)	189P)						
Capital goods industries 1958 = 100	1965 two-monthly monthly	163	163	164	167	163	165	164	164	165	164	163	165
	1966 two-monthly monthly	162	162	169	171	164	167	163	156	160	160	156	156
	1967 two-monthly monthly	147	148	146	147	144P)	143P)						
Consumer goods industries 1958 = 100	1965 two-monthly monthly	153	153	154	157	154	155	156	156	156	156	157	158
	1966 two-monthly monthly	158	158	166	165	160	163	161	152	156	155	151	150
	1967 two-monthly monthly	148	147	150	148	142P)	145P)						
Building and civil engineering 1958 = 100	1965 two-monthly monthly	157	153	151	157	149	152	157	157	163	167	164	176
	1966 two-monthly monthly	163	146	177	168	154	154	158	156	161	164	162	161
	1967 two-monthly monthly	159	157	145	128	125P)	119P)						
Food, beverage and tobacco industries 1958 = 100	1965 two-monthly monthly	133	133	132	134	130	132	131	132	134	133	136	135
	1966 two-monthly monthly	134	131	136	137	135	135	135	135	137	136	133	133
	1967 two-monthly monthly	134	130	140	136	137P)	133P)						
Mining 1958 = 100	1965 two-monthly monthly	104	103	103	103	105	104	103	103	103	103	100	100
	1966 two-monthly monthly	103	104	100	101	99	98	98	97	97	95	94	95
	1967 two-monthly monthly	96	95	94	96	91P)	92P)						
Public utilities 1958 = 100	1965 two-monthly monthly	169	170	172	174	175	175	174	173	175	176	181	179
	1966 two-monthly monthly	175	180	180	185	178	181	178	173	190	189	190	189
	1967 two-monthly monthly	178	180	184	193	193P)	197P)						
Capital goods (combined according to goods) including passenger cars 1958 = 100	1965 two-monthly monthly	156	157	158	160	155	156	155	155	157	157	157	159
	1966 two-monthly monthly	157	157	166	167	158	161	157	151	152	153	151	152
	1967 two-monthly monthly	142	142	144	145	141P)	137P)						
Capital goods (combined according to goods) excluding passenger cars 1958 = 100	1965 two-monthly monthly	152	153	153	157	151	153	151	150	152	151	151	153
	1966 two-monthly monthly	151	151	159	161	152	156	157	142	146	148	146	147
	1967 two-monthly monthly	138	138	139	140	136P)	132P)						
Consumer goods (combined according to goods) including passenger cars 1958 = 100	1965 two-monthly monthly	164	163	163	167	164	165	165	165	166	166	166	167
	1966 two-monthly monthly	167	168	172	172	167	169	166	160	165	163	158	157
	1967 two-monthly monthly	154	154	153	153	148P)	150P)						
Consumer goods (combined according to goods) excluding passenger cars 1958 = 100	1965 two-monthly +) monthly	159	159	159	162	160	161	161	161	162	161	162	163
	1966 two-monthly +) monthly	163	164	169	169	163	166	163	153	160	158	155	155
	1967 two-monthly +) monthly	155	154	155	154	148P)	150P)						
Building Permits, Estimated Building Costs <i>All buildings</i> in billions of DM	1965 two-monthly +) monthly	3.42	3.41	3.60	3.62	3.73	3.69	3.82	3.79	3.75	3.69	3.69	3.68
	1966 two-monthly +) monthly	3.81	3.84	4.09	3.76	3.73	3.88	3.55	3.53	3.65	3.67	3.37	3.46
	1967 two-monthly +) monthly	3.50	3.54	3.45	3.50								
Residential in billions of DM	1965 two-monthly +) monthly	2.17	2.16	2.32	2.33	2.39	2.40	2.41	2.41	2.39	2.39	2.43	2.44
	1966 two-monthly +) monthly	2.42	2.39	2.61	2.39	2.42	2.51	2.29	2.31	2.32	2.33	2.18	2.20
	1967 two-monthly +) monthly	2.22	2.24	2.23	2.30								

+) Average. — P) Provisional.

XI. Seasonally Adjusted Series (continued)

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<i>Non-residential</i> in billions of DM	1965 two-monthly +) monthly	1.26	1.27	1.27	1.28	1.34	1.30	1.41	1.39	1.36	1.29	1.30	1.29
	1966 two-monthly +) monthly	1.41	1.50	1.47	1.36	1.31	1.38	1.28	1.25	1.33	1.34	1.21	1.27
	1967 two-monthly +) monthly	1.29	1.30	1.21	1.16								
Building Permits, Cubic Content (in cu. m.) <i>All buildings</i> Buildings completed 1954 = 100	1965 two-monthly monthly	159	158	165	168	170	163	177	173	173	169	176	180
	1966 two-monthly monthly	170	174	176	163	161	165	161	160	160	160	155	165
	1967 two-monthly monthly	150	141	145	146								
<i>Residential</i> Buildings completed 1954 = 100	1965 two-monthly monthly	144	144	151	155	154	150	158	155	154	153	153	155
	1966 two-monthly monthly	151	158	159	149	148	150	141	143	141	141	134	138
	1967 two-monthly monthly	133	126	136	138								
<i>Non-residential</i> Buildings completed 1954 = 100	1965 two-monthly monthly	190	183	191	197	203	189	216	211	213	200	219	223
	1966 two-monthly monthly	205	204	208	192	186	196	198	193	200	201	200	223
	1967 two-monthly monthly	180	167	160	161								
Orders Reaching Industry <i>All industries</i> 1954 sales = 100	1965 two-monthly monthly	254	255	262	256	264	260	260	265	264	261	268	269
	1966 two-monthly monthly	265	264	268	259	268	266	262	268	256	252	248	247
	1967 two-monthly monthly	242	243	243	241								
<i>Basic and producer goods</i> industries 1954 sales = 100	1965 two-monthly monthly	221	219	225	219	232	231	230	234	229	225	233	235
	1966 two-monthly monthly	234	233	235	226	237	235	236	240	229	225	235	233
	1967 two-monthly monthly	231	229	226	216								
<i>Capital goods industries</i> 1954 sales = 100	1965 two-monthly monthly	325	326	337	331	336	328	328	333	333	332	339	339
	1966 two-monthly monthly	332	332	339	331	344	341	330	337	330	328	307	304
	1967 two-monthly monthly	284	290	299	301								
<i>Consumer goods industries</i> 1954 sales = 100	1965 two-monthly monthly	197	200	205	199	206	202	204	209	209	204	214	215
	1966 two-monthly monthly	215	213	220	211	207	205	206	217	197	191	185	184
	1967 two-monthly monthly	198	195	191	195								
<i>All industries, from home market</i> 1954 sales = 100	1965 two-monthly monthly	239	240	246	242	248	244	244	249	248	246	250	249
	1966 two-monthly monthly	247	246	250	240	245	243	239	246	232	226	219	217
	1967 two-monthly monthly	211	214	218	216								
<i>Capital goods industries, from home market</i> 1954 sales = 100	1965 two-monthly monthly	314	314	325	321	322	316	316	320	320	320	318	312
	1966 two-monthly monthly	308	309	315	308	313	310	293	294	292	287	267	267
	1967 two-monthly monthly	236	247	264	266								
<i>All industries, from abroad</i> 1954 sales = 100	1965 two-monthly monthly	320	322	335	321	338	335	339	341	337	331	350	361
	1966 two-monthly monthly	360	357	372	367	387	388	390	404	393	393	400	397
	1967 two-monthly monthly	400	399	386	384								
Retail Sales <i>Total</i> 1962 = 100	1965 two-monthly monthly	118	119	122	125	124	126	126	124	127	126	128	128
	1966 two-monthly monthly	129	130	131	127	133	131	131	135	131	129	131	131
	1967 two-monthly monthly	133	131	128	120	135 ^{P)}	137 ^{P)}						
Foreign Trade <i>Imports, total</i> in billions of DM	1965 two-monthly +) monthly	5.46	5.45	5.54	5.52	5.83	5.84	5.93	6.03	6.13	6.11	6.21	6.22
	1966 two-monthly +) monthly	6.01	6.12	6.04	5.84	6.07	6.07	6.01	6.38	6.09	6.28	5.95	5.93
	1967 two-monthly +) monthly	5.64	5.57	5.48	5.57	5.82	6.11						
<i>Exports, total</i> in billions of DM	1965 two-monthly +) monthly	5.68	5.68	5.78	5.61	5.91	5.88	5.94	5.95	5.95	5.90	6.21	6.33
	1966 two-monthly +) monthly	6.18	6.23	6.32	6.29	6.71	6.97	6.91	7.39	6.87	6.73	6.93	7.10
	1967 two-monthly +) monthly	6.91	6.78	7.01	7.63	7.22	8.07						
<i>Imports</i> of industrial goods in billions of DM	1965 two-monthly +) monthly	4.25	4.25	4.26	4.21	4.43	4.40	4.42	4.50	4.54	4.53	4.60	4.61
	1966 two-monthly +) monthly	4.54	4.61	4.50	4.32	4.63	4.66	4.52	4.83	4.61	4.79	4.47	4.48
	1967 two-monthly +) monthly	4.27	4.22	4.12	4.18	4.33	4.56						

+) Average. — P) Provisional.