



Exchange rate statistics July 2016

Statistical Supplement 5
to the Monthly Report

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Further statistical data, supplementing the Monthly Report, can be found in the following supplements.

Banking statistics	monthly
Capital market statistics	monthly
Balance of payments statistics	monthly
Seasonally adjusted business statistics	monthly

Selected updated statistics are also available on the website.

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Abbreviations and symbols

CU	Currency unit(s)
EC	European Community
ECB	European Central Bank
ECU	European Currency Unit
EER	Effective exchange rate
EMU	European Monetary Union
ERM	Exchange Rate Mechanism
EU	European Union
IMF	International Monetary Fund
ISO	International Organization for Standardization
SDR	Special drawing right
SITC	Standard International Trade Classification
SWIFT	Society for Worldwide Interbank Financial Telecommunication

B	Buying rate
M	Middle rate
S	Selling rate
V	Calculated value

e	Estimated
p	Provisional
r	Revised
.	Data unknown, not to be published or not meaningful
–	Nil

Discrepancies in the totals are due to rounding.

I Euro area and exchange rate stability convergence criterion

1 Euro-area member states and irrevocable euro conversion rates in the third stage of European Economic and Monetary Union

From	Country	Currency	ISO currency code	EUR 1 = CU ...	Council Regulation (EU) No ¹
1999 January 1	Austria	Austrian schilling	ATS	13.7603	2866/98
	Belgium	Belgian franc	BEF	40.3399	2866/98
	Finland	Finnish markka	FIM	5.94573	2866/98
	France	French franc	FRF	6.55957	2866/98
	Germany	Deutsche Mark	DEM	1.95583	2866/98
	Ireland	Irish pound	IEP	0.787564	2866/98
	Italy	Italian lira	ITL	1,936.27	2866/98
	Luxembourg	Luxembourg franc	LUF	40.3399	2866/98
	Netherlands	Dutch guilder	NLG	2.20371	2866/98
	Portugal	Portuguese escudo	PTE	200.482	2866/98
	Spain	Spanish peseta	ESP	166.386	2866/98
2001 January 1	Greece	Greek drachma	GRD	340.750	1478/2000
2007 January 1	Slovenia	Slovenian tolar	SIT	239.640	1086/2006
2008 January 1	Cyprus	Cyprus pound	CYP	0.585274	1135/2007
	Malta	Maltese lira	MTL	0.429300	1134/2007
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260	694/2008
2011 January 1	Estonia	Estonian kroon	EEK	15.6466	671/2010
2014 January 1	Latvia	Latvian lats	LVL	0.702804	870/2013
2015 January 1	Lithuania	Lithuanian litas	LTL	3.45280	851/2014

¹ The EU regulations can be found at <http://eur-lex.europa.eu>.

2 Central rates and intervention rates in Exchange Rate Mechanism II *

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...						
		From ... 1 Jan 1999	17 Jan 2000	28 June 2004	2 May 2005	28 Nov 2005	19 Mar 2007	29 May 2008
Denmark Danish krone DKK	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
	Central rate	¹ 7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Greece Greek drachma GRD	Upper rate	406.075	391.863	–	–	–	–	–
	Central rate	¹ 353.109	² 340.750	–	–	–	–	–
	Lower rate	300.143	289.638	–	–	–	–	–
Estonia Estonian kroon EEK	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936
	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	³ 15.6466
	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996
Lithuania Lithuanian litas LTL	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072
	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	⁴ 3.45280
	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488
Slovenia Slovenian tolar SIT	Upper rate	–	–	275.586	275.586	275.586	–	–
	Central rate	–	–	239.640	239.640	⁵ 239.640	–	–
	Lower rate	–	–	203.694	203.694	203.694	–	–
Cyprus Cyprus pound CYP	Upper rate	–	–	–	0.673065	0.673065	0.673065	–
	Central rate	–	–	–	0.585274	0.585274	⁶ 0.585274	–
	Lower rate	–	–	–	0.497483	0.497483	0.497483	–
Latvia Latvian lats LVL	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225
	Central rate	–	–	–	0.702804	0.702804	0.702804	⁷ 0.702804
	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383
Malta Maltese lira MTL	Upper rate	–	–	–	0.493695	0.493695	0.493695	–
	Central rate	–	–	–	0.429300	0.429300	⁶ 0.429300	–
	Lower rate	–	–	–	0.364905	0.364905	0.364905	–
Slovakia Slovak koruna SKK	Upper rate	–	–	–	–	44.2233	40.7588	34.6449
	Central rate	–	–	–	–	38.4550	35.4424	⁸ 30.1260
	Lower rate	–	–	–	–	32.6868	30.1260	25.6071

Source: ECB. * One prerequisite before an EU member state can join the Eurosystem is that its currency must have observed the normal fluctuation margins of the Exchange Rate Mechanism II (the standard fluctuation band is $\pm 15\%$) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of $\pm 2.25\%$ on either side of the central rate. ¹ According to the EU communiqué of 31 December 1998. ² Until 31 December 2000; accession

to EMU on 1 January 2001. ³ Until 31 December 2010; accession to EMU on 1 January 2011. ⁴ Until 31 December 2014; accession to EMU on 1 January 2015. ⁵ Until 31 December 2006; accession to EMU on 1 January 2007. ⁶ Until 31 December 2007; accession to EMU on 1 January 2008. ⁷ Until 31 December 2013; accession to EMU on 1 January 2014. ⁸ Until 31 December 2008; accession to EMU on 1 January 2009.

II Euro foreign exchange reference rates of the European Central Bank *

1 Daily rates

EUR 1 = CU ...

Period		EU member countries						
		Bulgaria Bulgarian lev BGN	Croatia Kuna HRK	Czech Republic Czech koruna CZK	Denmark Danish krone DKK	Hungary Hungarian forint HUF	Poland Polish zloty PLN	Romania Romanian leu RON
2016 Apr	1	1.9558	7.5105	27.030	7.4503	313.30	4.2440	4.4693
	4	1.9558	7.5115	27.046	7.4459	312.29	4.2340	4.4648
	5	1.9558	7.5110	27.036	7.4421	312.62	4.2448	4.4660
	6	1.9558	7.5100	27.029	7.4412	312.33	4.2636	4.4685
	7	1.9558	7.5105	27.025	7.4417	312.28	4.2833	4.4659
	8	1.9558	7.4960	27.022	7.4419	312.67	4.2953	4.4685
	11	1.9558	7.4875	27.026	7.4424	312.07	4.2793	4.4675
	12	1.9558	7.4890	27.030	7.4434	311.38	4.2923	4.4708
	13	1.9558	7.4660	27.036	7.4429	310.73	4.2869	4.4700
	14	1.9558	7.4822	27.028	7.4415	311.25	4.2992	4.4728
	15	1.9558	7.5005	27.025	7.4414	310.54	4.2967	4.4728
	18	1.9558	7.5050	27.022	7.4417	310.33	4.3059	4.4749
	19	1.9558	7.5005	27.021	7.4423	310.51	4.3027	4.4813
	20	1.9558	7.5023	27.021	7.4430	309.05	4.2875	4.4827
	21	1.9558	7.4870	27.024	7.4411	310.70	4.3085	4.4815
	22	1.9558	7.4900	27.046	7.4413	310.10	4.3506	4.4753
	25	1.9558	7.4818	27.047	7.4418	311.30	4.3911	4.4801
	26	1.9558	7.4785	27.027	7.4418	312.20	4.3799	4.4747
	27	1.9558	7.4773	27.034	7.4428	312.12	4.3918	4.4640
	28	1.9558	7.4800	27.045	7.4432	310.70	4.3880	4.4723
	29	1.9558	7.5110	27.038	7.4440	312.23	4.3965	4.4770
May	2	1.9558	7.5130	27.048	7.4414	310.84	4.3833	4.4815
	3	1.9558	7.5100	27.037	7.4424	311.85	4.3844	4.4879
	4	1.9558	7.5110	27.031	7.4404	312.58	4.3936	4.4920
	5	1.9558	7.5150	27.028	7.4401	312.84	4.4234	4.5035
	6	1.9558	7.5020	27.021	7.4390	313.68	4.4198	4.5005
	9	1.9558	7.4793	27.022	7.4393	315.05	4.4142	4.4905
	10	1.9558	7.5034	27.023	7.4396	314.50	4.4201	4.4885
	11	1.9558	7.5218	27.022	7.4409	315.30	4.4244	4.4915
	12	1.9558	7.5030	27.023	7.4407	314.91	4.4193	4.4998
	13	1.9558	7.5020	27.021	7.4398	315.17	4.3929	4.4975
	16	1.9558	7.4965	27.023	7.4385	315.50	4.3718	4.4876
	17	1.9558	7.4928	27.022	7.4386	315.25	4.3621	4.4865
	18	1.9558	7.4880	27.022	7.4373	316.05	4.3885	4.4990
	19	1.9558	7.4890	27.023	7.4366	316.62	4.3928	4.5043
	20	1.9558	7.4865	27.025	7.4370	316.78	4.4203	4.5058
	23	1.9558	7.4890	27.033	7.4371	317.05	4.4367	4.5210
	24	1.9558	7.4950	27.025	7.4365	316.00	4.4358	4.5083
	25	1.9558	7.4968	27.028	7.4369	314.29	4.4205	4.5091
	26	1.9558	7.4951	27.023	7.4367	314.39	4.4108	4.5070
	27	1.9558	7.4905	27.028	7.4367	314.21	4.3912	4.5034
	30	1.9558	7.4848	27.021	7.4369	313.81	4.3940	4.5033
	31	1.9558	7.4895	27.022	7.4376	314.11	4.3865	4.5108
June	1	1.9558	7.5118	27.027	7.4385	314.11	4.3978	4.5178
	2	1.9558	7.4975	27.029	7.4383	313.02	4.3903	4.5200
	3	1.9558	7.4958	27.025	7.4382	312.44	4.3861	4.5188
	6	1.9558	7.5075	27.023	7.4377	311.45	4.3776	4.5192
	7	1.9558	7.5128	27.021	7.4364	310.48	4.3486	4.5073
	8	1.9558	7.5285	27.021	7.4364	310.09	4.3228	4.5064
	9	1.9558	7.5360	27.021	7.4362	311.44	4.3321	4.5095
	10	1.9558	7.5390	27.026	7.4356	311.39	4.3591	4.5148
	13	1.9558	7.5305	27.035	7.4356	312.37	4.3884	4.5178
	14	1.9558	7.5235	27.048	7.4358	313.96	4.4332	4.5235
	15	1.9558	7.5278	27.073	7.4356	313.86	4.4119	4.5358
	16	1.9558	7.5240	27.067	7.4355	315.15	4.4490	4.5390
	17	1.9558	7.5210	27.069	7.4362	314.26	4.4463	4.5355
	20	1.9558	7.5180	27.063	7.4359	312.92	4.3925	4.5393
	21	1.9558	7.5185	27.064	7.4358	314.08	4.3991	4.5408
	22	1.9558	7.5200	27.071	7.4384	314.42	4.3785	4.5260
	23	1.9558	7.5210	27.062	7.4396	314.28	4.3571	4.5114
	24	1.9558	7.5250	27.103	7.4371	317.90	4.4550	4.5345
	27	1.9558	7.5195	27.151	7.4370	318.35	4.4619	4.5160
	28	1.9558	7.5150	27.108	7.4386	317.67	4.4413	4.5247
	29	1.9558	7.5273	27.114	7.4376	316.95	4.4261	4.5253
	30	1.9558	7.5281	27.131	7.4393	317.06	4.4362	4.5234
July	1	1.9558	7.5235	27.093	7.4380	316.52	4.3966	4.5157
	4	1.9558	7.5180	27.095	7.4410	316.93	4.4304	4.5133
	5	1.9558	7.5025	27.071	7.4399	316.33	4.4457	4.5185
	6	1.9558	7.4904	27.078	7.4411	316.60	4.4562	4.5185
	7	1.9558	7.4856	27.049	7.4411	315.52	4.4275	4.5144
	8	1.9558	7.4842	27.033	7.4412	314.08	4.4278	4.5132
	11	1.9558	7.4765	27.037	7.4372	313.07	4.4210	4.4938

* See Explanatory notes, p 51.

II Euro foreign exchange reference rates of the European Central Bank *

		Other European and non-European countries							Period
Sweden	United Kingdom	Australia	Brazil	Canada	China	Hong Kong	India		
Swedish krona SEK	Pound sterling GBP	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Chinese yuan renminbi CNY	Hong Kong dollar HKD	Indian rupee INR		
9.2413	0.79890	1.4884	4.1296	1.4894	7.3903	8.8652	75.8528	2016 Apr	1
9.2493	0.79738	1.4917	4.0420	1.4832	7.3696	8.8254	75.2275		4
9.2560	0.80160	1.5085	4.1395	1.4968	7.3595	8.8164	75.5435		5
9.2628	0.80808	1.5029	4.2000	1.4912	7.3550	8.7927	75.5780		6
9.2575	0.80728	1.5092	4.1617	1.4906	7.3535	8.8169	75.7135		7
9.2928	0.80730	1.5091	4.1554	1.4861	7.3570	8.8166	75.6770		8
9.2815	0.80060	1.5060	4.0647	1.4794	7.3709	8.8321	75.7055		11
9.2138	0.79840	1.4882	4.0034	1.4674	7.3632	8.8371	75.6680		12
9.1760	0.79388	1.4768	3.9690	1.4466	7.3172	8.7637	75.2490		13
9.1580	0.79560	1.4610	3.9586	1.4434	7.2970	8.7283	74.8648		14
9.1902	0.79575	1.4648	3.9387	1.4535	7.3072	8.7527	75.1425		15
9.1948	0.79780	1.4685	3.9606	1.4612	7.3241	8.7688	75.2740		18
9.1773	0.78975	1.4547	4.0408	1.4418	7.3372	8.7971	75.4905		19
9.1643	0.79100	1.4556	4.0362	1.4421	7.3578	8.8272	75.3270		20
9.1845	0.78693	1.4496	4.0043	1.4346	7.3525	8.8088	75.2595		21
9.1381	0.78335	1.4570	4.0218	1.4342	7.3159	8.7368	74.9425		22
9.1570	0.77640	1.4587	4.0168	1.4286	7.3145	8.7373	75.0190		25
9.1545	0.77483	1.4600	3.9943	1.4276	7.3345	8.7545	75.1373		26
9.1613	0.77475	1.4885	3.9826	1.4223	7.3411	8.7671	75.1273		27
9.1763	0.77838	1.4906	3.9907	1.4262	7.3562	8.8111	75.5310		28
9.1689	0.78025	1.4948	3.9738	1.4286	7.3943	8.8466	75.6985	29	
9.1803	0.78248	1.5025	3.9731	1.4388	7.4418	8.9170	76.3185	May	2
9.2305	0.79103	1.5303	4.1020	1.4559	7.5013	8.9769	76.8128		3
9.2630	0.79284	1.5379	4.1091	1.4670	7.4789	8.9295	76.6110		4
9.2575	0.78860	1.5266	4.0282	1.4665	7.4410	8.8775	76.0745		5
9.2753	0.78850	1.5501	4.0650	1.4717	7.4300	8.8678	76.1410		6
9.2730	0.78998	1.5544	3.9971	1.4743	7.4207	8.8455	75.8960		9
9.2778	0.78760	1.5486	3.9647	1.4744	7.4130	8.8299	75.8435		10
9.2920	0.78958	1.5474	3.9517	1.4686	7.4212	8.8542	75.9935		11
9.2945	0.78888	1.5541	3.9419	1.4594	7.4242	8.8378	75.9290		12
9.3285	0.78758	1.5579	3.9559	1.4619	7.4001	8.8097	75.7825		13
9.3370	0.78800	1.5526	3.9999	1.4634	7.3865	8.7910	75.6940		16
9.3513	0.78150	1.5457	3.9451	1.4631	7.3867	8.7849	75.6285		17
9.3525	0.77485	1.5521	3.9891	1.4637	7.3714	8.7575	75.5460		18
9.3709	0.76585	1.5563	4.0146	1.4679	7.3318	8.6967	75.5418		19
9.3588	0.77008	1.5519	3.9797	1.4704	7.3456	8.7141	75.6975		20
9.3440	0.77443	1.5542	3.9832	1.4745	7.3507	8.7104	75.7263		23
9.3060	0.76513	1.5597	3.9639	1.4684	7.3226	8.6743	75.5780		24
9.2651	0.75925	1.5475	3.9681	1.4608	7.3136	8.6534	75.1000		25
9.2870	0.75970	1.5481	4.0004	1.4443	7.3237	8.6730	74.9155		26
9.2673	0.76245	1.5483	4.0310	1.4560	7.3281	8.6735	74.8670		27
9.2830	0.76125	1.5504	4.0148	1.4524	7.3314	8.6537	74.7865	30	
9.2910	0.76185	1.5366	3.9850	1.4530	7.3363	8.6640	74.9510	31	
9.2796	0.77358	1.5370	4.0211	1.4586	7.3498	8.6818	75.3780	June	1
9.2945	0.77335	1.5516	4.0235	1.4662	7.3639	8.6932	75.2970		2
9.2605	0.77285	1.5397	3.9973	1.4594	7.3468	8.6683	75.0110		3
9.2460	0.78720	1.5417	3.9934	1.4665	7.4520	8.8154	75.9995		6
9.2238	0.77880	1.5260	3.9788	1.4505	7.4579	8.8145	75.7405		7
9.2283	0.78048	1.5228	3.8786	1.4430	7.4727	8.8338	75.7210		8
9.2433	0.78438	1.5250	3.8378	1.4459	7.4405	8.8047	75.6925		9
9.3233	0.78480	1.5274	3.8662	1.4410	7.4143	8.7738	75.5200		10
9.3265	0.79515	1.5228	3.8760	1.4390	7.4212	8.7470	75.6125		13
9.3184	0.79478	1.5277	3.9273	1.4449	7.4015	8.7113	75.5550		14
9.3540	0.79158	1.5188	3.8945	1.4438	7.3905	8.7162	75.3670		15
9.3915	0.79033	1.5212	3.8943	1.4530	7.3593	8.6715	75.2010		16
9.3815	0.78770	1.5234	3.8942	1.4519	7.4171	8.7338	75.4975		17
9.3338	0.77375	1.5188	3.8286	1.4520	7.4562	8.7936	76.3280		20
9.3240	0.76755	1.5073	3.8100	1.4451	7.4466	8.7778	76.4493		21
9.3468	0.76793	1.5033	3.8357	1.4399	7.4227	8.7524	76.1553		22
9.3030	0.76595	1.5060	3.8172	1.4517	7.4935	8.8351	76.6510		23
9.4610	0.80750	1.4910	3.8063	1.4392	7.3301	8.5887	75.2540		24
9.4050	0.83400	1.4857	3.7430	1.4350	7.3108	8.5325	74.7365		27
9.4425	0.82720	1.4984	3.7183	1.4438	7.3606	8.5925	75.2070		28
9.4311	0.82550	1.4911	3.6216	1.4407	7.3680	8.6041	74.9693	29	
9.4242	0.82650	1.4929	3.5898	1.4384	7.3755	8.6135	74.9603	30	
9.3900	0.83830	1.4884	3.5837	1.4390	7.4111	8.6393	74.9698	July	1
9.3910	0.83905	1.4792	3.6131	1.4328	7.4229	8.6418	74.9065		4
9.4329	0.84997	1.4902	3.6655	1.4418	7.4379	8.6474	75.2034		5
9.4671	0.85300	1.4812	3.6787	1.4419	7.4018	8.5885	74.6283		6
9.4792	0.85085	1.4737	3.6894	1.4328	7.4044	8.5966	74.7044		7
9.4685	0.85243	1.4731	3.6942	1.4406	7.4011	8.5866	74.5132		8
9.4760	0.85097	1.4617	3.6651	1.4437	7.3926	8.5731	74.1865	11	

II Euro foreign exchange reference rates of the European Central Bank *

1 Daily rates (cont'd)

EUR 1 = CU ...

		Other European and non-European countries (cont'd)								
		Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	
		Indonesian rupiah IDR	New Israeli sheqel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	
2016 Apr	1	15,007.54	4.3182	128.07	1,315.78	4.4382	19.8996	1.6518	9.4401	
	4	14,961.75	4.3079	126.97	1,308.19	4.4317	19.7227	1.6605	9.4359	
	5	15,035.79	4.3230	125.81	1,317.17	4.4635	19.9963	1.6780	9.4995	
	6	15,025.07	4.3296	125.13	1,318.35	4.4660	20.1485	1.6705	9.4760	
	7	14,955.02	4.3087	123.15	1,318.10	4.4705	20.1779	1.6731	9.4546	
	8	14,936.66	4.3006	123.36	1,310.43	4.4433	20.2108	1.6757	9.4183	
	11	14,956.00	4.3075	123.28	1,306.55	4.4307	20.1924	1.6669	9.3809	
	12	14,917.84	4.2923	123.44	1,302.88	4.4273	20.0248	1.6540	9.3515	
	13	14,867.17	4.2697	123.47	1,298.14	4.3852	19.8238	1.6337	9.3113	
	14	14,844.32	4.2642	123.09	1,298.53	4.3737	19.6655	1.6395	9.2640	
	15	14,862.67	4.2675	122.91	1,295.12	4.4085	19.7927	1.6334	9.3044	
	18	14,890.95	4.2702	122.32	1,299.62	4.4404	19.9043	1.6303	9.3325	
	19	14,858.20	4.2746	124.10	1,277.28	4.3700	19.5947	1.6127	9.2578	
	20	14,973.62	4.2766	124.20	1,285.04	4.3950	19.7060	1.6231	9.2336	
	21	14,903.44	4.2705	124.50	1,286.36	4.4105	19.6232	1.6262	9.2015	
	22	14,871.07	4.2401	124.86	1,287.41	4.3943	19.6823	1.6364	9.2443	
	25	14,864.34	4.2447	124.95	1,291.46	4.3982	19.8036	1.6399	9.2735	
	26	14,917.56	4.2484	125.45	1,299.14	4.4279	19.7889	1.6417	9.2278	
	27	14,915.43	4.2542	125.79	1,299.53	4.4318	19.6578	1.6504	9.2013	
	28	14,977.23	4.2697	122.84	1,295.54	4.4251	19.6713	1.6287	9.2460	
	29	15,034.86	4.2666	122.34	1,301.53	4.4546	19.5570	1.6357	9.2150	
	May	2	15,125.45	4.3056	122.47	1,307.85	4.4875	19.6826	1.6368	9.2330
		3	15,276.83	4.3376	122.53	1,323.75	4.5735	20.1460	1.6572	9.3090
		4	15,320.06	4.3407	122.62	1,338.14	4.6120	20.4573	1.6669	9.3410
		5	15,260.95	4.3221	122.51	1,333.95	4.5819	20.2155	1.6577	9.2985
		6	15,276.76	4.3191	122.23	1,339.64	4.5845	20.5185	1.6702	9.3513
		9	15,135.96	4.3089	123.39	1,337.36	4.5854	20.4320	1.6746	9.3330
		10	15,138.32	4.3042	124.12	1,334.99	4.6196	20.6230	1.6884	9.3520
		11	15,155.05	4.2950	124.09	1,332.79	4.6035	20.5313	1.6763	9.3475
12		15,131.14	4.2833	124.50	1,331.57	4.5704	20.3883	1.6724	9.2320	
13		15,112.70	4.2824	123.56	1,330.91	4.5731	20.4831	1.6692	9.2678	
16		15,069.75	4.3180	123.27	1,335.90	4.5639	20.6176	1.6557	9.2370	
17		15,074.64	4.3230	123.93	1,331.66	4.5481	20.7275	1.6651	9.2558	
18		15,101.45	4.3277	123.38	1,340.31	4.5697	20.7883	1.6666	9.2785	
19		15,245.16	4.3208	123.17	1,333.50	4.5808	20.6779	1.6614	9.3593	
20	15,285.95	4.3523	123.81	1,332.02	4.5785	20.6541	1.6578	9.3355		
23	15,232.77	4.3459	122.70	1,329.78	4.5816	20.6021	1.6538	9.3658		
24	15,278.26	4.3129	122.56	1,329.32	4.5959	20.5852	1.6604	9.3355		
25	15,203.70	4.2949	122.79	1,317.16	4.5711	20.5022	1.6488	9.2945		
26	15,192.39	4.2839	122.93	1,317.87	4.5435	20.5139	1.6591	9.2470		
27	15,157.25	4.2938	122.46	1,316.98	4.5554	20.6611	1.6586	9.2820		
30	15,199.17	4.2847	123.85	1,326.59	4.5865	20.5769	1.6624	9.3025		
31	15,180.41	4.2961	123.83	1,326.11	4.5940	20.5185	1.6516	9.3200		
June	1	15,273.74	4.3042	122.07	1,331.53	4.6409	20.6531	1.6373	9.3083	
	2	15,268.82	4.3105	121.96	1,329.35	4.6495	20.7779	1.6474	9.3360	
	3	15,146.02	4.3239	121.47	1,322.41	4.6261	20.8803	1.6287	9.2853	
	6	15,162.26	4.3502	121.58	1,323.00	4.6472	21.0626	1.6378	9.2935	
	7	15,032.70	4.3356	122.16	1,311.68	4.6050	21.0712	1.6320	9.2225	
	8	15,025.79	4.3531	121.77	1,311.38	4.5811	20.6820	1.6226	9.2055	
	9	15,073.44	4.3610	120.72	1,316.56	4.5911	20.6766	1.5936	9.2489	
	10	15,029.37	4.3532	120.79	1,316.14	4.5985	20.8033	1.5950	9.2725	
	13	15,011.14	4.3609	119.51	1,322.63	4.6108	21.0672	1.5949	9.3265	
	14	14,992.00	4.3405	118.98	1,324.26	4.6086	21.3172	1.6022	9.3655	
	15	15,010.63	4.3531	119.29	1,316.08	4.6054	21.1993	1.5974	9.3415	
	16	14,970.82	4.3228	116.65	1,315.79	4.5885	21.1845	1.5899	9.3798	
	17	14,996.53	4.3572	117.34	1,318.22	4.6153	21.2471	1.5959	9.4310	
	20	15,024.25	4.3632	118.57	1,312.29	4.5942	21.0894	1.5936	9.3575	
	21	15,005.19	4.3667	118.39	1,304.05	4.5563	21.0037	1.5804	9.3718	
	22	14,988.34	4.3471	118.01	1,297.62	4.5430	21.0048	1.5732	9.3555	
23	14,961.77	4.3552	120.38	1,304.47	4.5469	20.8305	1.5763	9.2993		
24	14,837.95	4.3113	113.23	1,296.89	4.5511	20.8811	1.5613	9.4200		
27	14,733.50	4.2873	111.80	1,302.91	4.5147	20.9644	1.5569	9.4045		
28	14,595.53	4.2972	113.40	1,294.19	4.5077	20.9827	1.5671	9.3785		
29	14,577.25	4.2793	113.85	1,283.15	4.4594	20.7331	1.5565	9.3065		
30	14,601.70	4.2761	114.05	1,278.48	4.4301	20.6347	1.5616	9.3008		
July	1	14,597.99	4.2795	114.29	1,275.76	4.4376	20.1814	1.5508	9.2975	
	4	14,586.69	4.2916	114.29	1,278.83	4.4459	20.4241	1.5452	9.2538	
	5	14,633.23	4.3121	113.50	1,289.88	4.4897	20.8069	1.5522	9.3197	
	6	14,617.72	4.3114	111.48	1,289.10	4.4828	20.9024	1.5556	9.3517	
	7	14,603.44	4.3006	111.90	1,280.63	4.4636	20.7274	1.5338	9.3782	
	8	14,605.20	4.3011	111.17	1,280.91	4.4535	20.7956	1.5221	9.3930	
	11	14,476.95	4.2913	113.23	1,268.78	4.4110	20.3780	1.5250	9.4061	

* See Explanatory notes, p 51.

II Euro foreign exchange reference rates of the European Central Bank *

Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United States	Period
Philippine peso PHP	Russian rouble RUB	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	US dollar USD	
52.615	77.5430	1.5389	16.8758	1.0946	40.115	3.2285	1.1432	2016 Apr 1
52.562	77.1535	1.5373	16.6800	1.0919	40.080	3.1952	1.1380	4
52.593	78.4507	1.5430	17.0187	1.0892	40.103	3.2165	1.1367	5
52.456	77.8058	1.5373	17.2805	1.0887	40.010	3.2343	1.1336	6
52.579	77.3719	1.5369	17.3170	1.0884	40.024	3.2421	1.1364	7
52.469	76.5414	1.5335	17.1222	1.0874	39.884	3.2415	1.1363	8
52.552	76.0574	1.5341	16.7955	1.0877	39.956	3.2240	1.1390	11
52.517	75.6167	1.5354	16.7396	1.0874	39.943	3.2274	1.1396	12
52.065	74.2708	1.5265	16.6342	1.0887	39.611	3.2259	1.1298	13
51.982	74.2429	1.5346	16.3938	1.0878	39.506	3.2203	1.1252	14
52.051	75.0125	1.5330	16.4424	1.0919	39.584	3.2212	1.1284	15
52.253	76.7591	1.5328	16.5061	1.0916	39.605	3.2251	1.1306	18
52.290	74.4242	1.5197	16.2034	1.0922	39.587	3.2136	1.1343	19
52.626	74.6465	1.5246	16.1623	1.0939	39.656	3.2011	1.1379	20
52.822	73.8545	1.5252	16.0999	1.0989	39.743	3.1962	1.1355	21
52.658	74.2513	1.5211	16.1846	1.0991	39.432	3.1886	1.1263	22
52.808	74.6713	1.5215	16.3141	1.0973	39.499	3.2074	1.1264	25
52.864	74.8948	1.5280	16.3492	1.1000	39.708	3.1951	1.1287	26
52.973	73.7837	1.5251	16.3510	1.0998	39.707	3.1908	1.1303	27
53.309	73.5195	1.5273	16.3328	1.0974	39.804	3.1963	1.1358	28
53.504	73.2286	1.5311	16.1567	1.0984	39.819	3.1934	1.1403	29
54.068	74.4081	1.5410	16.3027	1.0999	40.076	3.2080	1.1493	May 2
54.425	76.9498	1.5574	16.7316	1.0977	40.422	3.2718	1.1569	3
54.352	75.9560	1.5605	17.0072	1.0993	40.377	3.2893	1.1505	4
54.171	75.0559	1.5531	17.0751	1.1018	40.191	3.3166	1.1439	5
53.884	75.9135	1.5526	17.0959	1.1070	40.189	3.3363	1.1427	6
53.832	75.1908	1.5572	17.2127	1.1053	40.059	3.3446	1.1395	9
53.126	75.6404	1.5577	17.3215	1.1079	40.074	3.3450	1.1375	10
53.055	75.0267	1.5610	17.2737	1.1099	40.228	3.3801	1.1409	11
53.015	73.7430	1.5620	17.0732	1.1063	40.266	3.3569	1.1389	12
52.933	74.0697	1.5552	17.2132	1.1024	40.206	3.3639	1.1348	13
52.652	73.5759	1.5511	17.6310	1.1059	40.064	3.3760	1.1324	16
52.581	73.3700	1.5501	17.6561	1.1080	40.168	3.3575	1.1318	17
52.624	73.7809	1.5539	17.9156	1.1086	40.165	3.3659	1.1279	18
52.447	74.5356	1.5450	17.7453	1.1089	39.973	3.3527	1.1197	19
52.477	74.9139	1.5499	17.6669	1.1123	40.085	3.3476	1.1219	20
52.481	75.2277	1.5478	17.5173	1.1105	39.993	3.3495	1.1215	23
52.267	74.4262	1.5445	17.4501	1.1079	39.914	3.3035	1.1168	24
52.109	73.2362	1.5372	17.4749	1.1049	39.768	3.2884	1.1146	25
52.131	72.7420	1.5381	17.4165	1.1075	39.758	3.2744	1.1168	26
52.096	73.7516	1.5360	17.4504	1.1068	39.851	3.2928	1.1168	27
52.053	73.3946	1.5384	17.5673	1.1058	39.800	3.2932	1.1139	30
52.149	73.5300	1.5367	17.5863	1.1044	39.775	3.2927	1.1154	31
52.110	74.7806	1.5375	17.5384	1.1055	39.846	3.2938	1.1174	June 1
52.107	75.0420	1.5399	17.4454	1.1062	39.829	3.2973	1.1188	2
51.821	74.9088	1.5351	17.3778	1.1050	39.719	3.2902	1.1154	3
52.398	74.1968	1.5424	17.0065	1.1051	40.028	3.3014	1.1349	6
52.229	73.7121	1.5362	16.8695	1.0979	39.990	3.2897	1.1348	7
52.223	72.5458	1.5337	16.7612	1.0942	39.994	3.2799	1.1378	8
52.188	72.8220	1.5336	16.8160	1.0916	39.950	3.2850	1.1343	9
51.978	73.1420	1.5307	17.0584	1.0885	39.790	3.2994	1.1304	10
52.002	74.0264	1.5272	17.1000	1.0888	39.669	3.2939	1.1268	13
51.986	74.3488	1.5229	17.2368	1.0832	39.595	3.2886	1.1225	14
52.032	73.7390	1.5215	17.1016	1.0817	39.602	3.2905	1.1230	15
51.899	73.5915	1.5116	17.2240	1.0812	39.455	3.2804	1.1174	16
52.258	73.2867	1.5187	17.1218	1.0818	39.704	3.2988	1.1254	17
52.434	72.4231	1.5225	16.7941	1.0884	39.877	3.2821	1.1332	20
52.379	72.7638	1.5169	16.6044	1.0850	39.837	3.2791	1.1314	21
52.434	72.2660	1.5112	16.5770	1.0830	39.716	3.2750	1.1283	22
52.879	72.9548	1.5252	16.4651	1.0876	40.101	3.2692	1.1389	23
51.947	72.6282	1.4973	16.7318	1.0808	39.085	3.2457	1.1066	24
51.984	71.7922	1.4955	16.8551	1.0736	38.839	3.2386	1.0998	27
52.150	71.6883	1.5006	16.8831	1.0845	39.062	3.2201	1.1073	28
52.106	71.0452	1.4951	16.6016	1.0854	39.028	3.2157	1.1090	29
52.241	71.5200	1.4957	16.4461	1.0867	39.007	3.2060	1.1102	30
52.334	71.3087	1.4959	16.2287	1.0835	39.033	3.2077	1.1135	July 1
52.176	71.0115	1.4989	16.1416	1.0839	39.028	3.2284	1.1138	4
52.386	71.6075	1.5040	16.4420	1.0837	39.163	3.2550	1.1146	5
52.153	71.6165	1.4969	16.4815	1.0821	38.952	3.2628	1.1069	6
52.157	70.9286	1.4934	16.2433	1.0820	38.979	3.2468	1.1080	7
52.252	70.9558	1.4903	16.2687	1.0855	39.039	3.2402	1.1070	8
52.309	70.9862	1.4910	15.9573	1.0867	38.817	3.2027	1.1049	11

II Euro foreign exchange reference rates of the European Central Bank *

2 Monthly averages +

EUR 1 = CU ...

Period	EU member countries									Other European
	Bulgaria	Croatia	Czech Republic	Denmark	Hungary	Poland	Romania	Sweden	United Kingdom	Australia
	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK	Pound sterling GBP	Australian dollar AUD
2011 June	1.9558	7.4065	24.286	7.4579	266.87	3.9702	4.1937	9.1125	0.88745	1.3567
July	1.9558	7.4316	24.335	7.4560	267.68	3.9951	4.2413	9.1340	0.88476	1.3249
Aug	1.9558	7.4620	24.273	7.4498	272.37	4.1195	4.2505	9.1655	0.87668	1.3651
Sep	1.9558	7.4936	24.556	7.4462	285.05	4.3379	4.2838	9.1343	0.87172	1.3458
Oct	1.9558	7.4849	24.841	7.4442	296.79	4.3516	4.3244	9.1138	0.87036	1.3525
Nov	1.9558	7.4923	25.464	7.4412	309.15	4.4324	4.3560	9.1387	0.85740	1.3414
Dec	1.9558	7.5136	25.514	7.4341	304.19	4.4774	4.3282	9.0184	0.84405	1.3003
2012 Jan	1.9558	7.5543	25.531	7.4353	307.33	4.3760	4.3417	8.8503	0.83210	1.2405
Feb	1.9558	7.5815	25.042	7.4341	290.68	4.1835	4.3513	8.8196	0.83696	1.2327
Mar	1.9558	7.5358	24.676	7.4354	292.26	4.1370	4.3668	8.8873	0.83448	1.2538
Apr	1.9558	7.4991	24.809	7.4393	294.81	4.1782	4.3789	8.8650	0.82188	1.2718
May	1.9558	7.5383	25.313	7.4335	293.67	4.2937	4.4412	8.9924	0.80371	1.2825
June	1.9558	7.5434	25.640	7.4325	293.57	4.2973	4.4626	8.8743	0.80579	1.2550
July	1.9558	7.5006	25.447	7.4384	286.28	4.1837	4.5549	8.5451	0.78827	1.1931
Aug	1.9558	7.4853	25.021	7.4454	278.93	4.0934	4.5176	8.2805	0.78884	1.1841
Sep	1.9558	7.4291	24.752	7.4539	284.22	4.1345	4.5022	8.4929	0.79821	1.2372
Oct	1.9558	7.5140	24.939	7.4582	282.09	4.1071	4.5624	8.6145	0.80665	1.2596
Nov	1.9558	7.5410	25.365	7.4587	282.26	4.1321	4.5273	8.6076	0.80389	1.2331
Dec	1.9558	7.5334	25.214	7.4604	285.79	4.0956	4.4899	8.6512	0.81237	1.2527
2013 Jan	1.9558	7.5746	25.563	7.4614	294.01	4.1424	4.3835	8.6217	0.83271	1.2658
Feb	1.9558	7.5868	25.475	7.4598	292.73	4.1700	4.3839	8.5083	0.86250	1.2951
Mar	1.9558	7.5909	25.659	7.4553	303.01	4.1565	4.3923	8.3470	0.85996	1.2537
Apr	1.9558	7.6076	25.841	7.4553	298.67	4.1359	4.3780	8.4449	0.85076	1.2539
May	1.9558	7.5684	25.888	7.4536	292.38	4.1799	4.3360	8.5725	0.84914	1.3133
June	1.9558	7.4901	25.759	7.4576	295.70	4.2839	4.4803	8.6836	0.85191	1.3978
July	1.9558	7.5061	25.944	7.4579	294.90	4.2745	4.4244	8.6609	0.86192	1.4279
Aug	1.9558	7.5372	25.818	7.4580	299.46	4.2299	4.4371	8.7034	0.85904	1.4742
Sep	1.9558	7.5985	25.789	7.4579	299.75	4.2371	4.4633	8.6758	0.84171	1.4379
Oct	1.9558	7.6193	25.662	7.4592	294.76	4.1902	4.4444	8.7479	0.84720	1.4328
Nov	1.9558	7.6326	26.927	7.4587	297.68	4.1887	4.4452	8.8802	0.83780	1.4473
Dec	1.9558	7.6365	27.521	7.4602	300.24	4.1760	4.4635	8.9597	0.83639	1.5243
2014 Jan	1.9558	7.6353	27.485	7.4614	302.48	4.1799	4.5205	8.8339	0.82674	1.5377
Feb	1.9558	7.6574	27.444	7.4622	310.20	4.1741	4.4918	8.8721	0.82510	1.5222
Mar	1.9558	7.6576	27.395	7.4638	311.49	4.1987	4.4933	8.8666	0.83170	1.5217
Apr	1.9558	7.6267	27.450	7.4656	307.37	4.1853	4.4620	9.0329	0.82520	1.4831
May	1.9558	7.5952	27.437	7.4641	304.58	4.1800	4.4237	9.0298	0.81535	1.4755
June	1.9558	7.5770	27.450	7.4588	305.87	4.1352	4.3930	9.0914	0.80409	1.4517
July	1.9558	7.6146	27.458	7.4564	309.81	4.1444	4.4098	9.2327	0.79310	1.4420
Aug	1.9558	7.6326	27.816	7.4551	313.91	4.1919	4.4252	9.1878	0.79730	1.4306
Sep	1.9558	7.6236	27.599	7.4449	313.20	4.1899	4.4095	9.1929	0.79113	1.4246
Oct	1.9558	7.6573	27.588	7.4448	307.85	4.2066	4.4153	9.1797	0.78861	1.4436
Nov	1.9558	7.6700	27.667	7.4415	306.89	4.2121	4.4288	9.2384	0.79054	1.4432
Dec	1.9558	7.6682	27.640	7.4402	310.83	4.2155	4.4583	9.4043	0.78830	1.4928
2015 Jan	1.9558	7.6883	27.895	7.4406	316.50	4.2783	4.4874	9.4167	0.76680	1.4390
Feb	1.9558	7.7114	27.608	7.4501	306.88	4.1760	4.4334	9.4901	0.74051	1.4568
Mar	1.9558	7.6467	27.379	7.4593	303.45	4.1259	4.4339	9.2449	0.72358	1.4008
Apr	1.9558	7.5896	27.439	7.4655	299.43	4.0180	4.4155	9.3254	0.72116	1.3939
May	1.9558	7.5591	27.397	7.4612	306.33	4.0811	4.4477	9.3037	0.72124	1.4123
June	1.9558	7.5719	27.307	7.4603	311.96	4.1586	4.4671	9.2722	0.72078	1.4530
July	1.9558	7.5863	27.094	7.4616	311.53	4.1524	4.4391	9.3860	0.70685	1.4844
Aug	1.9558	7.5578	27.041	7.4627	311.61	4.1953	4.4235	9.5155	0.71423	1.5269
Sep	1.9558	7.5890	27.089	7.4610	313.14	4.2176	4.4236	9.3924	0.73129	1.5900
Oct	1.9558	7.6208	27.105	7.4601	311.27	4.2508	4.4227	9.3485	0.73287	1.5586
Nov	1.9558	7.6074	27.039	7.4602	312.27	4.2494	4.4453	9.3133	0.70658	1.5011
Dec	1.9558	7.6397	27.027	7.4612	314.40	4.2900	4.5033	9.2451	0.72595	1.5009
2016 Jan	1.9558	7.6582	27.027	7.4619	314.68	4.4074	4.5311	9.2826	0.75459	1.5510
Feb	1.9558	7.6355	27.040	7.4628	310.37	4.3970	4.4814	9.4105	0.77559	1.5556
Mar	1.9558	7.5593	27.051	7.4569	311.15	4.2932	4.4666	9.2848	0.78020	1.4823
Apr	1.9558	7.4947	27.031	7.4427	311.46	4.3106	4.4724	9.2027	0.79230	1.4802
May	1.9558	7.4979	27.026	7.4386	314.58	4.4039	4.4991	9.2948	0.77779	1.5461
June	1.9558	7.5204	27.061	7.4371	313.98	4.3996	4.5230	9.3338	0.79049	1.5173

* See Explanatory notes, p 51. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

II Euro foreign exchange reference rates of the European Central Bank *

and non-European countries											
Brazil	Canada	China	Hong Kong	India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia		
Brazilian real BRL	Canadian dollar CAD	Chinese yuan renminbi CNY	Hong Kong dollar HKD	Indian rupee INR	Indonesian rupiah IDR	New Israeli sheqel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Period	
2.2850	1.4063	9.3161	11.2021	64.5200	12,327.02	4.9169	115.75	1,555.32	4.3585	2011 June	
2.2329	1.3638	9.2121	11.1104	63.3537	12,171.27	4.8801	113.26	1,510.29	4.2716	July	
2.2888	1.4071	9.1857	11.1846	65.0717	12,249.95	5.0841	110.43	1,542.01	4.2822	Aug	
2.3946	1.3794	8.7994	10.7333	65.5964	12,118.49	5.0788	105.75	1,544.04	4.2456	Sep	
2.4336	1.3981	8.7308	10.6616	67.5519	12,150.54	5.0253	105.06	1,578.17	4.2963	Oct	
2.4210	1.3897	8.6154	10.5495	68.8330	12,214.99	5.0521	105.02	1,537.42	4.2756	Nov	
2.4175	1.3481	8.3563	10.2496	69.2066	11,965.40	4.9725	102.55	1,513.26	4.1639	Dec	
2.3084	1.3073	8.1465	10.0187	66.0601	11,709.25	4.9141	99.33	1,474.96	4.0151	2012 Jan	
2.2729	1.3193	8.3314	10.2553	65.0589	11,913.82	4.9474	103.77	1,485.58	3.9978	Feb	
2.3674	1.3121	8.3326	10.2474	66.5399	12,082.50	4.9679	108.88	1,487.83	4.0229	Mar	
2.4405	1.3068	8.2921	10.2163	68.1939	12,068.69	4.9362	107.00	1,495.40	4.0277	Apr	
2.5357	1.2916	8.0806	9.9291	69.6407	11,913.51	4.8974	101.97	1,481.36	3.9688	May	
2.5658	1.2874	7.9676	9.7192	70.1673	11,830.22	4.8763	99.26	1,458.61	3.9836	June	
2.4914	1.2461	7.8288	9.5308	68.1061	11,605.16	4.9042	97.07	1,404.11	3.8914	July	
2.5170	1.2315	7.8864	9.6177	68.8632	11,777.55	4.9779	97.58	1,403.93	3.8643	Aug	
2.6066	1.2583	8.1273	9.9686	70.0452	12,287.93	5.0717	100.49	1,444.65	3.9599	Sep	
2.6333	1.2801	8.1390	10.0574	68.8589	12,457.30	4.9976	102.47	1,435.37	3.9649	Oct	
2.6512	1.2787	7.9998	9.9423	70.3250	12,343.83	4.9970	103.94	1,395.13	3.9230	Nov	
2.7264	1.2984	8.1809	10.1679	71.6946	12,643.37	4.9570	109.71	1,411.41	4.0075	Dec	
2.6993	1.3189	8.2698	10.3027	72.0716	12,837.99	4.9706	118.34	1,417.69	4.0413	2013 Jan	
2.6354	1.3477	8.3282	10.3608	71.9342	12,933.75	4.9359	124.40	1,452.82	4.1403	Feb	
2.5694	1.3285	8.0599	10.0588	70.5579	12,590.61	4.7769	122.99	1,430.31	4.0309	Mar	
2.6060	1.3268	8.0564	10.1110	70.7738	12,664.51	4.7164	127.54	1,460.89	3.9686	Apr	
2.6414	1.3257	7.9715	10.0766	71.4760	12,673.13	4.7223	131.13	1,444.56	3.9200	May	
2.8613	1.3596	8.0905	10.2349	77.0284	13,033.31	4.7865	128.40	1,498.33	4.1488	June	
2.9438	1.3619	8.0234	10.1455	78.1762	13,189.17	4.7153	130.39	1,473.35	4.1746	July	
3.1170	1.3853	8.1477	10.3223	83.9480	14,168.72	4.7610	130.34	1,485.93	4.3631	Aug	
3.0345	1.3817	8.1690	10.3504	85.2678	15,073.16	4.7636	132.41	1,446.60	4.3410	Sep	
2.9860	1.4128	8.3226	10.5724	84.0071	15,109.54	4.8232	133.32	1,454.73	4.3283	Oct	
3.0959	1.4145	8.2221	10.4604	84.4990	15,575.06	4.7711	134.97	1,434.06	4.3176	Nov	
3.2133	1.4580	8.3248	10.6254	84.7631	16,455.73	4.8019	141.68	1,446.99	4.4517	Dec	
3.2437	1.4884	8.2368	10.5586	84.5099	16,471.94	4.7569	141.47	1,453.94	4.5005	2014 Jan	
3.2581	1.5094	8.3062	10.6012	84.9503	16,270.18	4.8043	139.35	1,462.51	4.5194	Feb	
3.2187	1.5352	8.5332	10.7283	84.2990	15,785.89	4.8087	141.48	1,479.99	4.5361	Mar	
3.0864	1.5181	8.5984	10.7107	83.3624	15,801.66	4.8010	141.62	1,441.28	4.4989	Apr	
3.0512	1.4951	8.5658	10.6456	81.4318	15,830.12	4.7600	139.74	1,407.13	4.4337	May	
3.0388	1.4728	8.4698	10.5365	81.2046	16,167.87	4.6966	138.72	1,385.45	4.3760	June	
3.0109	1.4524	8.3940	10.4935	81.3058	15,789.65	4.6325	137.72	1,382.29	4.3100	July	
3.0219	1.4548	8.1965	10.3207	81.0709	15,603.10	4.6569	137.11	1,364.17	4.2310	Aug	
3.0089	1.4196	7.9207	10.0019	78.5676	15,362.85	4.6896	138.39	1,336.02	4.1522	Sep	
3.1018	1.4214	7.7635	9.8309	77.7896	15,389.80	4.7249	136.85	1,345.25	4.1436	Oct	
3.1829	1.4136	7.6411	9.6716	76.9566	15,177.15	4.7783	145.03	1,370.36	4.1747	Nov	
3.2499	1.4216	7.6330	9.5626	77.3781	15,351.19	4.8503	147.06	1,359.97	4.2903	Dec	
3.0639	1.4039	7.2269	9.0102	72.2141	14,617.69	4.5856	137.47	1,266.19	4.1648	2015 Jan	
3.1977	1.4199	7.0960	8.8020	70.4356	14,504.28	4.4192	134.69	1,250.50	4.0822	Feb	
3.3997	1.3661	6.7623	8.4081	67.7387	14,152.16	4.3325	130.41	1,205.92	3.9889	Mar	
3.2800	1.3313	6.6863	8.3550	67.6432	13,950.49	4.2456	128.94	1,170.32	3.9118	Apr	
3.4105	1.3568	6.9165	8.6436	71.1153	14,650.36	4.3086	134.75	1,220.20	4.0191	May	
3.4941	1.3854	6.9587	8.6935	71.5873	14,919.43	4.2891	138.74	1,248.79	4.1949	June	
3.5405	1.4124	6.8269	8.5236	69.9960	14,720.40	4.1679	135.68	1,260.75	4.1824	July	
3.9118	1.4637	7.0626	8.6358	72.5361	15,370.92	4.2836	137.12	1,313.48	4.5297	Aug	
4.3666	1.4882	7.1462	8.6966	74.2990	16,175.76	4.3917	134.85	1,329.94	4.8286	Sep	
4.3599	1.4685	7.1346	8.7073	73.1116	15,482.55	4.3414	134.84	1,286.06	4.7818	Oct	
4.0601	1.4248	6.8398	8.3211	71.0406	14,685.99	4.1760	131.60	1,239.19	4.6328	Nov	
4.2145	1.4904	7.0193	8.4307	72.3851	15,087.43	4.2199	132.36	1,277.56	4.6615	Dec	
4.4021	1.5447	7.1393	8.4509	73.2036	15,069.76	4.2903	128.32	1,307.56	4.7162	2016 Jan	
4.3953	1.5317	7.2658	8.6333	75.7172	14,985.33	4.3336	127.35	1,349.77	4.6411	Feb	
4.1195	1.4697	7.2220	8.6152	74.3018	14,629.58	4.2927	125.39	1,314.89	4.5167	Mar	
4.0374	1.4559	7.3461	8.7954	75.3823	14,932.22	4.2812	124.29	1,300.58	4.4232	Apr	
3.9983	1.4626	7.3864	8.7815	75.7016	15,188.82	4.3115	123.21	1,329.46	4.5755	May	
3.8570	1.4477	7.4023	8.7162	75.5592	14,969.03	4.3323	118.45	1,310.59	4.5760	June	

II Euro foreign exchange reference rates of the European Central Bank *

2 Monthly averages + (cont'd)

EUR 1 = CU ...

Period	Other European and non-European countries (cont'd)										
	Mexico Mexican peso MXN	New Zealand New Zealand dollar NZD	Norway Norwegian krone NOK	Philippines Philippine peso PHP	Russian Federation Russian rouble RUB	Singapore Singapore dollar SGD	South Africa South African rand ZAR	Switzerland Swiss franc CHF	Thailand Thai baht THB	Turkey Turkish lira TRY	United States US dollar USD
2011 June	16.9931	1.7666	7.8302	62.468	40.2670	1.7763	9.7807	1.2092	43.923	2.3077	1.4388
July	16.6491	1.6877	7.7829	60.961	39.8343	1.7359	9.7000	1.1766	42.949	2.3654	1.4264
Aug	17.5456	1.7108	7.7882	60.836	41.2954	1.7340	10.1532	1.1203	42.875	2.5147	1.4343
Sep	17.9370	1.6932	7.7243	59.322	42.3239	1.7229	10.3956	1.2005	41.902	2.4736	1.3770
Oct	18.4315	1.7361	7.7474	59.412	42.8569	1.7493	10.9188	1.2295	42.297	2.5089	1.3706
Nov	18.5646	1.7584	7.7868	58.743	41.8082	1.7476	11.0547	1.2307	41.969	2.4565	1.3556
Dec	18.1174	1.7102	7.7451	57.537	41.5686	1.7070	10.7829	1.2276	41.099	2.4632	1.3179
2012 Jan	17.3140	1.6132	7.6752	56.208	40.4394	1.6510	10.3405	1.2108	40.718	2.3759	1.2905
Feb	16.9159	1.5845	7.5522	56.419	39.4232	1.6585	10.1289	1.2071	40.614	2.3264	1.3224
Mar	16.8239	1.6104	7.5315	56.634	38.7804	1.6624	10.0475	1.2061	40.557	2.3631	1.3201
Apr	17.1900	1.6095	7.5698	56.145	38.8087	1.6459	10.3060	1.2023	40.639	2.3520	1.3162
May	17.4237	1.6538	7.5655	54.908	39.5585	1.6152	10.4412	1.2012	40.077	2.3149	1.2789
June	17.4529	1.6062	7.5401	53.510	41.1766	1.6016	10.5050	1.2011	39.640	2.2837	1.2526
July	16.4263	1.5390	7.4579	51.452	39.9467	1.5494	10.1379	1.2011	38.873	2.2281	1.2288
Aug	16.3600	1.5306	7.3239	52.173	39.6334	1.5480	10.2585	1.2011	38.974	2.2291	1.2400
Sep	16.6413	1.5721	7.3945	53.629	40.4006	1.5837	10.6512	1.2089	39.842	2.3177	1.2856
Oct	16.7207	1.5817	7.4076	53.691	40.3558	1.5879	11.2215	1.2098	39.811	2.3384	1.2974
Nov	16.7689	1.5660	7.3371	52.716	40.2505	1.5695	11.2986	1.2052	39.391	2.3010	1.2828
Dec	16.8664	1.5777	7.3503	53.796	40.3114	1.6009	11.3179	1.2091	40.187	2.3439	1.3119
2013 Jan	16.8760	1.5877	7.3821	54.105	40.1847	1.6326	11.6957	1.2288	39.924	2.3543	1.3288
Feb	16.9872	1.5929	7.4232	54.355	40.3342	1.6546	11.8796	1.2298	39.839	2.3738	1.3359
Mar	16.2322	1.5657	7.4863	52.813	39.9332	1.6164	11.9169	1.2266	38.264	2.3453	1.2964
Apr	15.8895	1.5348	7.5444	53.649	40.7995	1.6120	11.8592	1.2199	37.857	2.3406	1.3026
May	15.9776	1.5774	7.5589	53.693	40.6842	1.6219	12.1798	1.2418	38.667	2.3739	1.2982
June	17.0716	1.6682	7.7394	56.658	42.6490	1.6613	13.2088	1.2322	40.664	2.5028	1.3189
July	16.6893	1.6590	7.8837	56.698	42.8590	1.6595	12.9674	1.2366	40.714	2.5274	1.3080
Aug	17.1996	1.6829	7.9386	58.471	43.9748	1.6941	13.4190	1.2338	42.072	2.6125	1.3310
Sep	17.4471	1.6406	7.9725	58.346	43.5144	1.6860	13.3287	1.2338	42.312	2.6952	1.3348
Oct	17.7413	1.6351	8.1208	58.809	43.7440	1.6956	13.5283	1.2316	42.549	2.7095	1.3635
Nov	17.6340	1.6327	8.2055	58.811	44.1581	1.6833	13.7626	1.2316	42.695	2.7316	1.3493
Dec	17.8278	1.6659	8.4053	60.552	45.0628	1.7244	14.2234	1.2245	44.323	2.8276	1.3704
2014 Jan	17.9964	1.6450	8.3927	61.263	46.0304	1.7327	14.8242	1.2317	44.822	3.0297	1.3610
Feb	18.1561	1.6466	8.3562	61.238	48.2554	1.7295	14.9820	1.2212	44.568	3.0184	1.3659
Mar	18.2447	1.6199	8.2906	61.901	49.9477	1.7513	14.8613	1.2177	44.765	3.0629	1.3823
Apr	18.0485	1.6049	8.2506	61.646	49.2978	1.7345	14.5815	1.2189	44.657	2.9393	1.3813
May	17.7620	1.5957	8.1513	60.258	47.8403	1.7189	14.2995	1.2204	44.686	2.8736	1.3732
June	17.6516	1.5769	8.2149	59.543	46.7509	1.7008	14.5094	1.2181	44.195	2.8808	1.3592
July	17.5834	1.5578	8.3880	58.844	46.9984	1.6825	14.4366	1.2150	43.470	2.8699	1.3539
Aug	17.5051	1.5783	8.2522	58.320	48.1781	1.6622	14.2052	1.2118	42.644	2.8784	1.3316
Sep	17.0717	1.5841	8.1798	57.033	49.0519	1.6295	14.1578	1.2076	41.536	2.8543	1.2901
Oct	17.0713	1.6090	8.3136	56.807	51.9380	1.6154	14.0266	1.2078	41.139	2.8577	1.2673
Nov	16.9850	1.5928	8.4912	56.101	57.5193	1.6173	13.8359	1.2027	40.908	2.7885	1.2472
Dec	17.8692	1.5874	8.9802	55.092	70.3269	1.6213	14.1582	1.2026	40.564	2.8304	1.2331
2015 Jan	17.0782	1.5213	8.9320	51.791	75.0459	1.5545	13.4598	1.0940	38.056	2.7153	1.1621
Feb	16.9310	1.5236	8.6188	50.174	73.0742	1.5382	13.1532	1.0618	36.963	2.7958	1.1350
Mar	16.4941	1.4506	8.6434	48.227	65.1401	1.4913	13.0756	1.0608	35.355	2.8077	1.0838
Apr	16.4288	1.4217	8.5057	47.863	56.7415	1.4539	12.9588	1.0379	35.072	2.8743	1.0779
May	17.0378	1.5112	8.4103	49.741	56.3735	1.4882	13.3506	1.0391	37.408	2.9491	1.1150
June	17.3467	1.6046	8.7550	50.508	61.2390	1.5091	13.7965	1.0455	37.818	3.0299	1.1213
July	17.5297	1.6542	8.9357	49.814	63.2077	1.4972	13.6973	1.0492	37.760	2.9705	1.0996
Aug	18.4333	1.7001	9.1815	51.536	73.3597	1.5573	14.3821	1.0777	39.465	3.1826	1.1139
Sep	18.8821	1.7714	9.3075	52.456	74.8040	1.5879	15.3065	1.0913	40.426	3.3835	1.1221
Oct	18.6216	1.6794	9.2892	52.070	70.9490	1.5731	15.1579	1.0882	40.092	3.2887	1.1235
Nov	17.8605	1.6365	9.2572	50.537	69.7899	1.5181	15.1743	1.0833	38.432	3.0849	1.0736
Dec	18.5500	1.6133	9.4642	51.337	76.3576	1.5321	16.3210	1.0827	39.162	3.1800	1.0877
2016 Jan	19.6039	1.6654	9.5899	51.654	83.8638	1.5561	17.7592	1.0941	39.249	3.2713	1.0860
Feb	20.4826	1.6732	9.5628	52.816	85.6158	1.5596	17.4987	1.1018	39.507	3.2638	1.1093
Mar	19.5943	1.6481	9.4300	51.722	77.9394	1.5247	17.1222	1.0920	39.089	3.2072	1.1100
Apr	19.8402	1.6458	9.3224	52.598	75.4333	1.5308	16.5695	1.0930	39.780	3.2135	1.1339
May	20.4956	1.6628	9.3036	52.951	74.4745	1.5494	17.3357	1.1059	40.064	3.3230	1.1311
June	20.9430	1.5955	9.3278	52.172	73.1466	1.5205	16.9371	1.0894	39.624	3.2737	1.1229

* See Explanatory notes, p 51. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. 1 Discontinuation of the minimum exchange rate on 15 January 2015.

II Euro foreign exchange reference rates of the European Central Bank *

3 End-of-year rates and annual averages

EUR 1 = CU ...

EU member countries									
Period	Bulgaria	Croatia	Cyprus	Czech Republic	Denmark	Estonia	Hungary	Latvia	Lithuania
	Bulgarian lev BGN	Kuna HRK 1	Cyprus pound CYP 2	Czech koruna CZK	Danish krone DKK	Estonian kroon EEK 2	Hungarian forint HUF	Latvian lats LVL 2	Lithuanian litas LTL 2
End of year									
2002	1.9546	7.4750	0.57316	31.577	7.4288	15.6466	236.29	0.6140	3.4525
2003	1.9557	7.6451	0.58637	32.410	7.4450	15.6466	262.50	0.6725	3.4524
2004	1.9559	7.6650	0.58000	30.464	7.4388	15.6466	245.97	0.6979	3.4528
2005	1.9563	7.3715	0.57350	29.000	7.4605	15.6466	252.87	0.6962	3.4528
2006	1.9558	7.3504	0.57820	27.485	7.4560	15.6466	251.77	0.6972	3.4528
2007	1.9558	7.3308	0.585274	26.628	7.4583	15.6466	253.73	0.6964	3.4528
2008	1.9558	7.3555	–	26.875	7.4506	15.6466	266.70	0.7083	3.4528
2009	1.9558	7.3000	–	26.473	7.4418	15.6466	270.42	0.7093	3.4528
2010	1.9558	7.3830	–	25.061	7.4535	15.6466	277.95	0.7094	3.4528
2011	1.9558	7.5370	–	25.787	7.4342	–	314.58	0.6995	3.4528
2012	1.9558	7.5575	–	25.151	7.4610	–	292.30	0.6977	3.4528
2013	1.9558	7.6265	–	27.427	7.4593	–	297.04	0.702804	3.4528
2014	1.9558	7.6580	–	27.735	7.4453	–	315.54	–	3.4528
2015	1.9558	7.6380	–	27.023	7.4626	–	315.98	–	–
Annual averages +									
2002	1.9492	7.4130	0.57530	30.804	7.4305	15.6466	242.96	0.5810	3.4594
2003	1.9490	7.5688	0.58409	31.846	7.4307	15.6466	253.62	0.6407	3.4527
2004	1.9533	7.4967	0.58185	31.891	7.4399	15.6466	251.66	0.6652	3.4529
2005	1.9558	7.4008	0.57683	29.782	7.4518	15.6466	248.05	0.6962	3.4528
2006	1.9558	7.3247	0.57578	28.342	7.4591	15.6466	264.26	0.6962	3.4528
2007	1.9558	7.3376	0.58263	27.766	7.4506	15.6466	251.35	0.7001	3.4528
2008	1.9558	7.2239	–	24.946	7.4560	15.6466	251.51	0.7027	3.4528
2009	1.9558	7.3400	–	26.435	7.4462	15.6466	280.33	0.7057	3.4528
2010	1.9558	7.2891	–	25.284	7.4473	15.6466	275.48	0.7087	3.4528
2011	1.9558	7.4390	–	24.590	7.4506	–	279.37	0.7063	3.4528
2012	1.9558	7.5217	–	25.149	7.4437	–	289.25	0.6973	3.4528
2013	1.9558	7.5786	–	25.980	7.4579	–	296.87	0.7015	3.4528
2014	1.9558	7.6344	–	27.536	7.4548	–	308.71	–	3.4528
2015	1.9558	7.6137	–	27.279	7.4587	–	310.00	–	–

EU member countries (cont'd)							Other European and non-European countries				
Malta	Poland	Romania	Slovakia	Slovenia	Sweden	United Kingdom	Australia	Brazil	Canada		
Maltese lira MTL 2	Polish zloty PLN	Romanian leu (old)/(new) ROL/RON 3	Slovak koruna SKK 2	Slovenian tolar SIT 2	Swedish krona SEK	Pound sterling GBP	Australian dollar AUD	Brazilian real BRL 4	Canadian dollar CAD		
End of year											
2002	0.4182	4.0210	35,135	41.503	230.1577	9.1528	0.65050	1.8556	3.7124	1.6550	
2003	0.4317	4.7019	41,158	41.170	236.7000	9.0800	0.70480	1.6802	3.6698	1.6234	
2004	0.4343	4.0845	39,390	38.745	239.7600	9.0206	0.70500	1.7459	3.6201	1.6416	
2005	0.4293	3.8600	3	3.6802	37.880	239.5000	9.3885	0.68530	1.6109	2.7462	1.3725
2006	0.4293	3.8310	3.3835	34.435	239.6400	9.0404	0.67150	1.6691	2.8141	1.5281	
2007	0.4293	3.5935	3.6077	33.583	–	9.4415	0.73335	1.6757	2.5914	1.4449	
2008	–	4.1535	4.0225	30.126	–	10.8700	0.95250	2.0274	3.2436	1.6998	
2009	–	4.1045	4.2363	–	–	10.2520	0.88810	1.6008	2.5113	1.5128	
2010	–	3.9750	4.2620	–	–	8.9655	0.86075	1.3136	2.2177	1.3322	
2011	–	4.4580	4.3233	–	–	8.9120	0.83530	1.2723	2.4159	1.3215	
2012	–	4.0740	4.4445	–	–	8.5820	0.81610	1.2712	2.7036	1.3137	
2013	–	4.1543	4.4710	–	–	8.8591	0.83370	1.5423	3.2576	1.4671	
2014	–	4.2732	4.4828	–	–	9.3930	0.77890	1.4829	3.2207	1.4063	
2015	–	4.2639	4.5240	–	–	9.1895	0.73395	1.4897	4.3117	1.5116	
Annual averages +											
2002	0.4089	3.8574	31,270	42.694	225.9772	9.1611	0.62883	1.7376	2.7896	1.4838	
2003	0.4261	4.3996	37,551	41.489	233.8493	9.1242	0.69199	1.7379	3.4701	1.5817	
2004	0.4280	4.5268	40,510	40.022	239.0874	9.1243	0.67866	1.6905	3.6362	1.6167	
2005	0.4299	4.0230	3	3.6209	38.599	239.5681	9.2822	0.68380	1.6320	3.0360	1.5087
2006	0.4293	3.8959	3.5258	37.234	239.5961	9.2544	0.68173	1.6668	2.7333	1.4237	
2007	0.4293	3.7837	3.3353	33.775	–	9.2501	0.68434	1.6348	2.6633	1.4678	
2008	–	3.5121	3.6826	31.262	–	9.6152	0.79628	1.7416	2.6737	1.5594	
2009	–	4.3276	4.2399	–	–	10.6191	0.89094	1.7727	2.7674	1.5850	
2010	–	3.9947	4.2122	–	–	9.5373	0.85784	1.4423	2.3314	1.3651	
2011	–	4.1206	4.2391	–	–	9.0298	0.86788	1.3484	2.3265	1.3761	
2012	–	4.1847	4.4593	–	–	8.7041	0.81087	1.2407	2.5084	1.2842	
2013	–	4.1975	4.4190	–	–	8.6515	0.84926	1.3777	2.8687	1.3684	
2014	–	4.1843	4.4437	–	–	9.0985	0.80612	1.4719	3.1211	1.4661	
2015	–	4.1841	4.4454	–	–	9.3535	0.72584	1.4777	3.7004	1.4186	

* See Explanatory notes, p 51. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. 1 Up to March 2005, ECB indicative rates. 2 Accession to the euro area, see p 7 (Table I 1). 3 Currency conversion effective from 1 July 2005: ROL 10,000 = RON 1; to calculate

the annual average for 2005, the rates set in (old) Romanian lei were converted at a rate of 10,000:1 and included in the calculation. 4 Up to December 2007, ECB indicative rates.

II Euro foreign exchange reference rates of the European Central Bank *

3 End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)										
	China	Hong Kong	Iceland	India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico
Period	Chinese yuan renminbi CNY ¹	Hong Kong dollar HKD	Icelandic krona ISK ²	Indian rupee INR ³	Indonesian rupiah IDR ¹	New Israeli shekel ILS ⁴	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR ¹	Mexican peso MXN ⁵
End of year										
2002	8.6801	8.1781	84.74	50.2930	9.387.21	4.9708	124.39	1,243.76	3.9857	10.9605
2003	10.4539	9.8049	89.46	57.5780	10,643.10	5.5424	135.05	1,506.32	4.8019	14.1807
2004	11.2741	10.5881	83.60	59.2590	12,653.91	5.8922	139.65	1,410.05	5.1802	15.2235
2005	9.5204	9.1474	74.57	53.1130	11,596.45	5.4334	138.90	1,184.42	4.4584	12.5945
2006	10.2793	10.2409	93.13	58.2180	11,844.44	5.5677	156.93	1,224.81	4.6490	14.2899
2007	10.7524	11.4800	91.90	57.8620	13,826.70	5.6539	164.93	1,377.96	4.8682	16.0732
2008	9.4956	10.7858	² –	67.4370	15,239.12	5.2919	126.14	1,839.13	4.8048	19.2333
2009	9.8350	11.1709	–	67.0400	13,626.13	5.4524	133.16	1,666.97	4.9326	18.9223
2010	8.8220	10.3856	–	59.7580	12,002.14	4.7321	108.65	1,499.06	4.0950	16.5475
2011	8.1588	10.0510	–	68.7130	11,731.47	4.9453	100.20	1,498.69	4.1055	18.0512
2012	8.2207	10.2260	–	72.5600	12,713.97	4.9258	113.61	1,406.23	4.0347	17.1845
2013	8.3491	10.6933	–	85.3660	16,764.78	4.7880	144.72	1,450.93	4.5221	18.0731
2014	7.5358	9.4170	–	76.7190	15,076.10	4.7200	145.23	1,324.80	4.2473	17.8679
2015	7.0608	8.4376	–	72.0215	15,039.99	4.2481	131.07	1,280.78	4.6959	18.9145
Annual averages +										
2002	7.8265	7.3750	86.18	45.9248	8,785.12	4.4800	118.06	1,175.50	3.5933	9.1628
2003	9.3626	8.8079	86.65	52.6100	9,685.54	5.1340	130.97	1,346.90	4.2983	12.2144
2004	10.2967	9.6881	87.14	56.3008	11,127.34	5.5706	134.44	1,422.62	4.7273	14.0386
2005	10.1955	9.6768	78.23	54.8117	12,072.83	5.5807	136.85	1,273.61	4.7119	13.5643
2006	10.0096	9.7545	87.76	56.8435	11,512.37	5.5920	146.02	1,198.58	4.6044	13.6936
2007	10.4178	10.6912	87.63	56.4186	12,528.33	5.6278	161.25	1,272.99	4.7076	14.9743
2008	10.2236	11.4541	² 143.83	63.6143	14,165.16	5.2561	152.45	1,606.09	4.8893	16.2911
2009	9.5277	10.8114	–	67.3611	14,443.74	5.4668	130.34	1,772.90	4.9079	18.7989
2010	8.9712	10.2994	–	60.5878	12,041.70	4.9457	116.24	1,531.82	4.2668	16.7373
2011	8.9960	10.8362	–	64.8859	12,206.51	4.9775	110.96	1,541.23	4.2558	17.2877
2012	8.1052	9.9663	–	68.5973	12,045.73	4.9536	102.49	1,447.69	3.9672	16.9029
2013	8.1646	10.3016	–	77.9300	13,857.50	4.7948	129.66	1,453.91	4.1855	16.9641
2014	8.1857	10.3025	–	81.0406	15,748.92	4.7449	140.31	1,398.14	4.3446	17.6550
2015	6.9733	8.6014	–	71.1956	14,870.39	4.3122	134.31	1,256.54	4.3373	17.6157

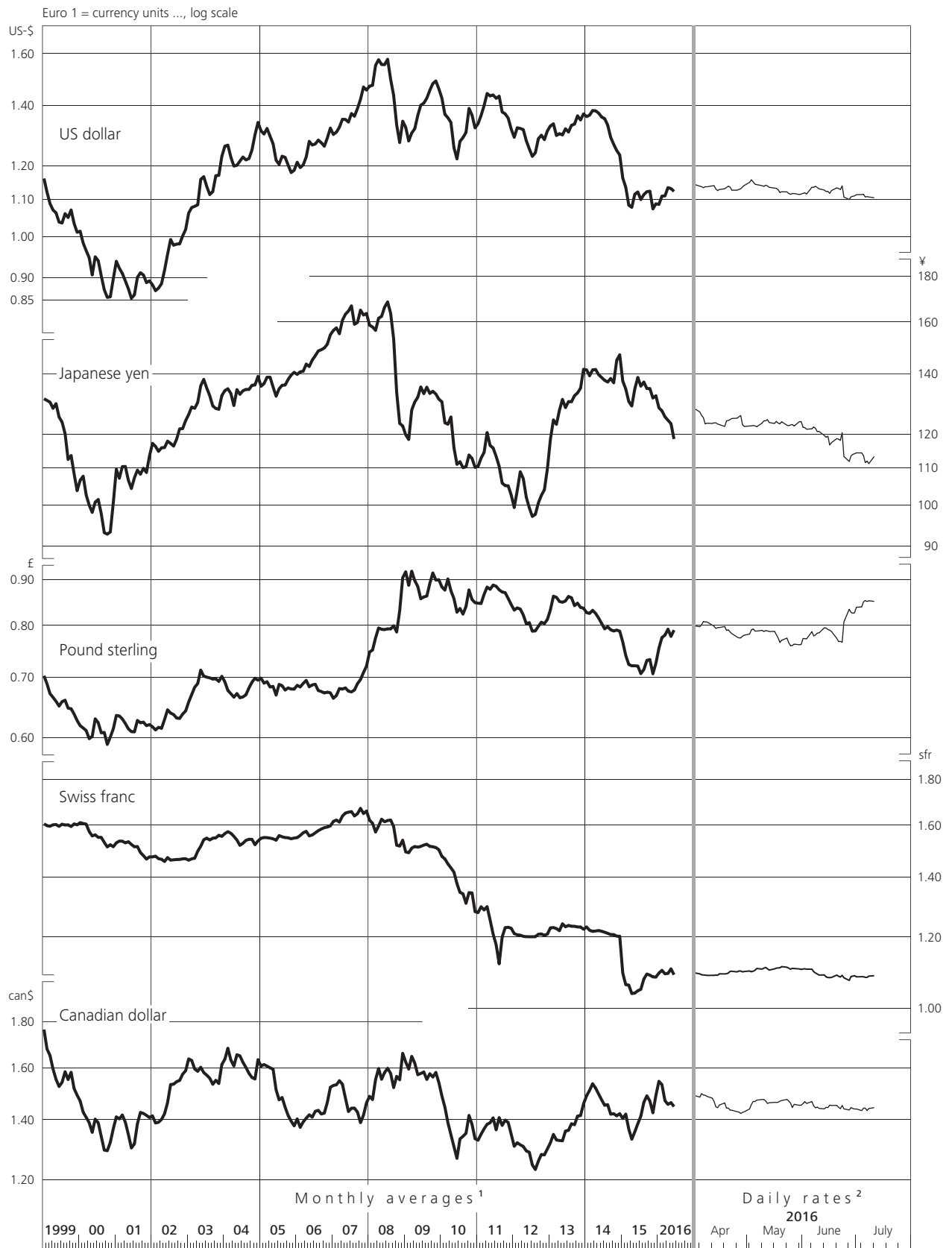
Other European and non-European countries (cont'd)										
	New Zealand	Norway	Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United States
Period	New Zealand dollar NZD	Norwegian krone NOK	Philippine peso PHP ¹	Russian rouble RUB ¹	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB ¹	Turkish lira / New Turkish lira TRL / TRY ⁶	US dollar USD
End of year										
2002	1.9975	7.2756	56.318	33.5108	1.8199	9.0094	1.4524	45.237	1,738,000	1.0487
2003	1.9244	8.4141	70.171	36.9555	2.1450	8.3276	1.5579	50.041	1,771,638	1.2630
2004	1.8871	8.2365	76.510	37.7879	2.2262	7.6897	1.5429	53.042	1,836,200	1.3621
2005	1.7270	7.9850	62.719	33.9200	1.9628	7.4642	1.5551	48.437	⁶ 1,5924	1.1797
2006	1.8725	8.2380	64.546	34.6800	2.0202	9.2124	1.6069	46.770	1,8640	1.3170
2007	1.9024	7.9580	60.724	35.9860	2.1163	10.0298	1.6547	43.800	1,7170	1.4721
2008	2.4191	9.7500	65.930	41.2830	2.0040	13.0667	1.4850	48.285	2,1488	1.3917
2009	1.9803	8.3000	66.507	43.1540	2.0194	10.6660	1.4836	47.986	2,1547	1.4406
2010	1.7200	7.8000	58.300	40.8200	1.7136	8.8625	1.2504	40.170	2,0694	1.3362
2011	1.6737	7.7540	56.754	41.7650	1.6819	10.4830	1.2156	40.991	2,4432	1.2939
2012	1.6045	7.3483	54.107	40.3295	1.6111	11.1727	1.2072	40.347	2,3551	1.3194
2013	1.6762	8.3630	61.289	45.3246	1.7414	14.5660	1.2276	45.178	2,9605	1.3791
2014	1.5525	9.0420	54.436	72.3370	1.6058	14.0353	1.2024	39.910	2,8320	1.2141
2015	1.5923	9.6030	50.999	80.6736	1.5417	16.9530	1.0835	39.248	3,1765	1.0887
Annual averages +										
2002	2.0366	7.5086	48.837	29.7028	1.6912	9.9072	1.4670	40.637	1,439,680	0.9456
2003	1.9438	8.0033	61.336	34.6699	1.9703	8.5317	1.5212	46.923	1,694,851	1.1312
2004	1.8731	8.3697	69.727	35.8192	2.1016	8.0092	1.5438	50.077	1,777,052	1.2439
2005	1.7660	8.0092	68.494	35.1884	2.0702	7.9183	1.5483	50.068	⁶ 1,6771	1.2441
2006	1.9373	8.0472	64.379	34.1117	1.9941	8.5312	1.5729	47.594	1,8090	1.2556
2007	1.8627	8.0165	63.026	35.0183	2.0636	9.6596	1.6427	44.214	1,7865	1.3705
2008	2.0770	8.2237	65.172	36.4207	2.0762	12.0590	1.5874	48.475	1,9064	1.4708
2009	2.2121	8.7278	66.338	44.1376	2.0241	11.6737	1.5100	47.804	2,1631	1.3948
2010	1.8377	8.0043	59.739	40.2629	1.8055	9.6984	1.3803	42.014	1,9965	1.3257
2011	1.7600	7.7934	60.260	40.8846	1.7489	10.0970	1.2326	42.429	2,3378	1.3920
2012	1.5867	7.4751	54.246	39.9262	1.6055	10.5511	1.2053	39.928	2,3135	1.2848
2013	1.6206	7.8067	56.428	42.3370	1.6619	12.8330	1.2311	40.830	2,5335	1.3281
2014	1.5995	8.3544	58.979	50.9518	1.6823	14.4037	1.2146	43.147	2,9065	1.3285
2015	1.5930	8.9496	50.522	68.0720	1.5255	14.1723	1.0679	38.028	3,0255	1.1095

* See Explanatory notes, p 51. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ Up to March 2005, ECB indicative rates. ² The ECB has not fixed a euro foreign exchange reference rate for the Icelandic krona since 4 December 2008. ³ Up to December

2008, ECB indicative rates. ⁴ Up to December 2010, ECB indicative rates. ⁵ Up to December 2007, ECB indicative rates. ⁶ Currency conversion effective from 1 January 2005: 1,000,000 Turkish lira (TRL) = 1 New Turkish lira (TRY), designated as Turkish lira (TRY) since 1 January 2009.

II Euro foreign exchange reference rates of the European Central Bank

4 Exchange rates of major currencies



¹ Last monthly average: June 2016. ² Last updated: 11 July 2016.

III Effective exchange rates of the euro *

1 Annual and monthly averages

1999 Q1 = 100

Period	Effective exchange rate of the euro ¹				<i>Memo item</i> Indicators of the German economy's price competitiveness based on consumer price indices					
	EER-19		EER-38		26 selected industrial countries			37 countries	56 countries	
	Nominal	Real, based on consumer price indices	Nominal	Real, based on consumer price indices ²	Total	Euro-area countries	Non-euro- area countries			
1999	96.3	96.0	96.5	95.8	98.2	100.1	95.9	98.0	97.7	
2000	87.1	86.5	87.9	85.8	92.9	99.0	85.7	91.9	90.8	
2001	87.8	87.1	90.5	86.9	92.9	98.1	86.8	91.4	90.8	
2002	90.1	90.2	95.0	90.5	93.5	96.9	89.6	91.9	91.7	
2003	100.7	101.2	106.9	101.4	97.1	95.7	99.2	96.5	96.7	
2004	104.5	105.0	111.5	105.1	98.5	95.4	103.0	98.0	98.3	
2005	102.9	103.5	109.5	102.5	98.5	95.2	103.4	96.9	96.6	
2006	102.8	103.5	109.4	101.8	98.6	94.9	104.3	96.5	95.8	
2007	106.3	106.2	112.9	103.8	100.9	95.2	109.9	97.9	97.0	
2008	109.4	108.3	117.1	105.8	102.2	94.6	115.0	97.8	97.1	
2009	110.8	109.0	120.0	106.8	101.8	94.5	113.9	98.0	97.5	
2010	103.6	101.3	111.5	97.8	98.8	94.1	106.1	93.6	92.0	
2011	103.3	100.2	112.2	97.2	98.2	93.7	105.1	92.8	91.3	
2012	97.6	95.0	107.0	92.4	95.9	93.2	99.8	89.8	88.2	
2013	101.2	98.2	111.9	95.5	98.3	93.3	106.3	91.6	90.3	
2014	101.8	97.8	114.7	96.0	98.5	93.6	106.2	91.8	91.0	
2015	92.4	88.4	106.5	p 87.8	94.7	93.6	95.9	86.9	p 86.3	
2012 Aug	95.0	92.6	104.4	90.2	94.9	93.2	97.1	88.5	87.0	
Sep	97.0	94.5	106.6	92.1	95.7	93.2	99.1	89.5	88.0	
Oct	97.6	95.1	107.3	92.5	95.8	92.9	99.9	89.6	88.1	
Nov	97.0	94.4	106.7	91.8	95.8	93.0	99.7	89.4	87.8	
Dec	98.4	95.7	108.2	93.1	96.4	93.0	101.5	90.0	88.5	
2013 Jan	100.1	97.3	109.8	94.3	97.4	93.1	104.1	91.0	89.4	
Feb	101.3	98.3	111.0	95.0	98.0	93.1	105.7	91.5	89.8	
Mar	99.8	97.0	109.2	93.7	97.5	93.1	104.4	90.8	89.0	
Apr	100.0	97.1	109.5	93.7	97.9	93.3	105.1	91.0	89.2	
May	100.1	97.2	109.7	93.9	98.1	93.3	105.7	91.1	89.3	
June	101.1	98.2	111.8	95.6	98.3	93.3	106.2	91.7	90.3	
July	101.0	98.2	111.8	95.5	98.6	93.4	106.7	91.7	90.4	
Aug	101.7	98.7	113.3	96.7	98.6	93.3	106.9	91.9	90.9	
Sep	101.6	98.4	113.2	96.4	98.5	93.3	106.7	91.7	90.8	
Oct	102.5	99.0	114.1	96.8	98.9	93.4	107.7	92.1	91.1	
Nov	102.2	98.7	114.1	96.6	98.8	93.5	107.4	92.1	91.1	
Dec	103.4	99.9	115.7	98.0	99.3	93.5	108.7	92.7	91.9	
2014 Jan	103.0	99.4	115.8	97.9	99.2	93.5	108.2	92.5	91.9	
Feb	103.2	99.6	116.3	98.2	99.0	93.4	107.9	92.6	92.0	
Mar	104.3	100.6	117.5	99.0	99.3	93.4	108.7	93.1	92.4	
Apr	104.2	100.3	117.0	98.4	99.2	93.5	108.3	93.0	92.2	
May	103.6	99.5	116.1	97.3	98.8	93.5	107.3	92.6	91.5	
June	102.7	98.7	115.1	96.5	98.7	93.6	106.6	92.3	91.2	
July	102.3	98.2	114.7	95.9	98.7	93.8	106.3	92.2	91.1	
Aug	101.5	97.5	114.0	95.3	98.4	93.7	105.6	91.8	90.7	
Sep	99.9	95.9	112.3	93.9	98.0	93.8	104.5	91.0	89.9	
Oct	99.1	95.0	111.8	93.2	97.6	93.6	103.5	90.4	89.4	
Nov	99.0	94.9	111.9	93.2	97.7	93.6	103.9	90.3	89.5	
Dec	99.0	94.8	113.1	93.8	97.6	93.6	103.8	90.2	89.8	
2015 Jan	95.2	91.0	108.9	90.1	95.7	93.5	98.6	88.2	87.5	
Feb	93.3	89.5	107.0	88.7	95.2	93.7	97.1	87.5	86.8	
Mar	90.6	86.9	103.8	85.9	94.2	93.7	94.5	86.1	85.2	
Apr	89.7	86.0	102.4	84.7	94.0	93.7	94.0	85.7	84.5	
May	91.6	87.8	104.7	86.5	94.6	93.7	95.6	86.6	85.6	
June	92.3	88.5	106.0	87.5	94.7	93.5	96.1	86.9	86.1	
July	91.3	87.5	105.1	86.6	94.3	93.5	95.0	86.3	85.6	
Aug	93.0	89.0	108.1	89.0	94.9	93.6	96.4	87.2	87.0	
Sep	93.8	89.6	109.6	90.1	95.1	93.6	97.1	87.6	87.7	
Oct	93.6	89.6	109.0	89.6	95.1	93.6	97.0	87.5	87.4	
Nov	91.1	87.1	106.0	p 86.8	94.1	93.6	94.3	86.2	p 85.8	
Dec	92.5	88.2	108.0	p 88.3	94.3	93.3	95.2	86.7	p 86.5	
2016 Jan	93.6	89.1	109.9	p 89.6	94.5	93.4	95.7	87.1	p 87.3	
Feb	94.7	90.0	111.3	p 90.8	95.0	93.3	96.9	87.5	p 87.7	
Mar	94.1	89.5	110.0	p 89.8	95.0	93.5	96.8	87.4	p 87.3	
Apr	94.8	p 90.1	110.6	p 90.2	p 95.4	p 93.6	97.6	p 87.9	p 87.6	
May	95.1	p 90.4	111.1	p 90.6	p 95.2	p 93.6	p 97.3	p 88.0	p 87.8	
June	94.7	p 90.2	110.5	p 90.6	p 95.0	p 93.6	p 96.7	p 88.0	p 87.5	

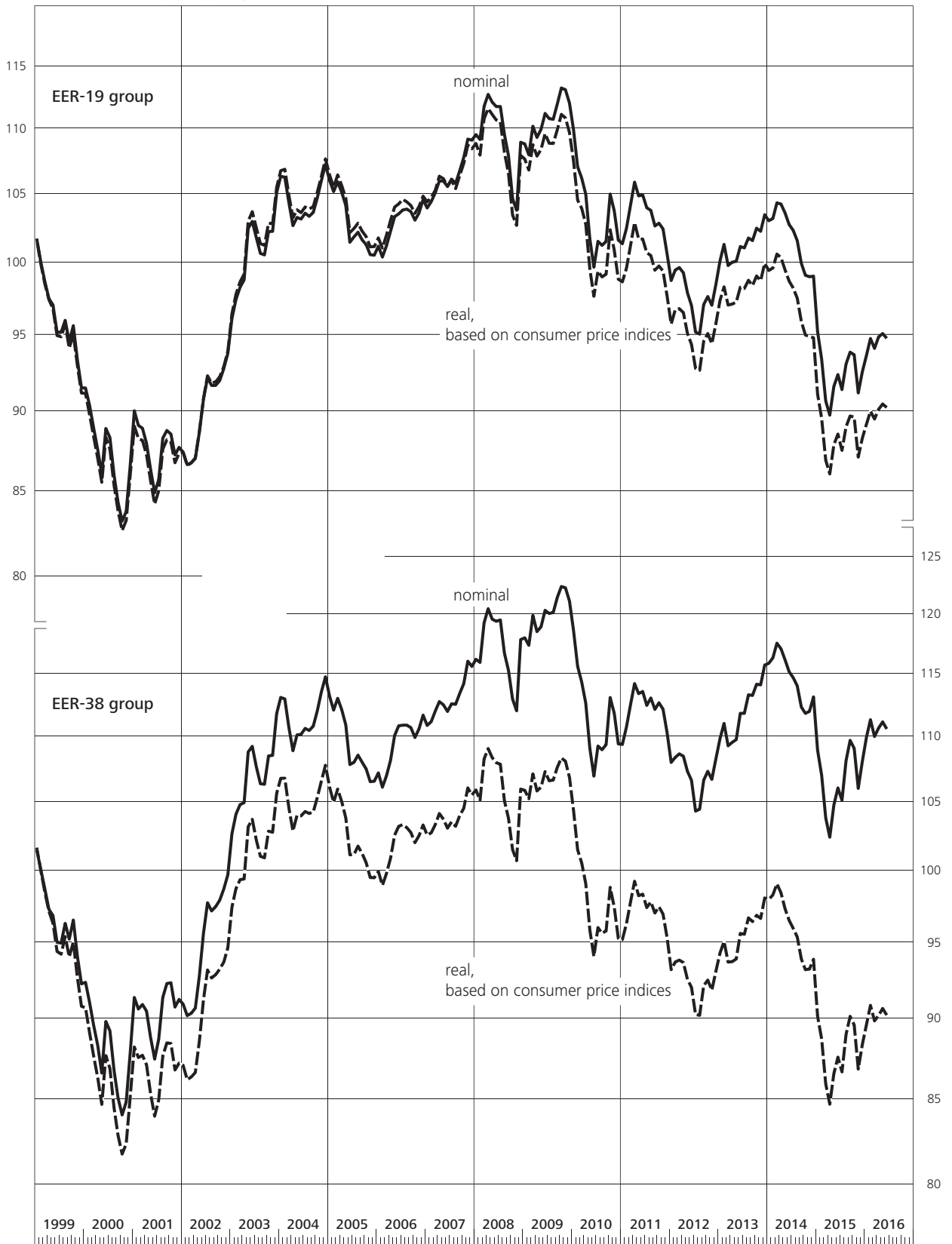
* See Explanatory notes, p 51. ¹ Source: ECB. ² Data for Argentina are currently not available due to the state of emergency in the national statistical system declared by the government of Argentina on 7 January 2016. As a consequence, Argentina is not

included in the calculation of the EER-38 CPI deflated series from February 2016. The policy regarding the inclusion of Argentina will be reconsidered in the future depending on further developments.

III Effective exchange rates of the euro *

2 Nominal and real effective exchange rates based on consumer price indices

1999 Q1 = 100, monthly averages, log scale



* Source: ECB.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month			
					April 2016	May 2016	June 2016	
Afghanistan								
Kabul 660	Afghani = 100 puls	B	USD 1 =	AFN 61.7100	AFN 68.3200	AFN 68.9000	AFN 68.3700	
		S	USD 1 =	AFN 61.8100	AFN 68.4200	AFN 69.0000	AFN 68.4700	
	AFN	B	EUR 1 =	AFN 67.8475	AFN 77.7200	AFN 76.7100	AFN 75.6900	
		S	EUR 1 =	AFN 68.1075	AFN 77.9800	AFN 76.9700	AFN 75.9500	
	Albania							
	Tirana 070	Albanian lek = 100 qindarka ALL	M	USD 1 =	ALL 126.18	ALL 121.56	ALL 124.15	ALL 123.50
M			EUR 1 =	ALL 139.77	ALL 138.29	ALL 138.29	ALL 137.33	
Algeria								
Algiers 208	Algerian dinar = 100 centimes	B	USD 1 =	DZD 100.8401	DZD 109.0673	DZD 110.4629	DZD 110.4377	
		S	USD 1 =	DZD 100.8551	DZD 109.0823	DZD 110.4779	DZD 110.4527	
	DZD	B	EUR 1 =	DZD 111.6833	DZD 124.2386	DZD 123.3539	DZD 122.5858	
		S	EUR 1 =	DZD 111.7210	DZD 124.2884	DZD 123.4149	DZD 122.6467	
Angola ¹								
Luanda 330	Kwanza = 100 cêntimos	B	USD 1 =	AOA 120.413	AOA 165.056	AOA 165.058	AOA 165.060	
		S	USD 1 =	AOA 121.617	AOA 166.707	AOA 166.709	AOA 166.711	
	AOA	B	EUR 1 =	AOA 132.888	AOA 184.452	AOA 184.454	AOA 184.456	
		S	EUR 1 =	AOA 134.187	AOA 186.261	AOA 186.263	AOA 186.265	
Antigua and Barbuda								
St John's 459	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882	
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169	
	XCD	V, B	EUR 1 =	XCD 2.9826	XCD 3.0654	XCD 2.9984	XCD 2.9844	
		V, S	EUR 1 =	XCD 3.0144	XCD 3.0981	XCD 3.0304	XCD 3.0163	
Argentina								
Buenos Aires 528	Argentine peso = 100 centavos	B	USD 1 =	ARS 9.1681	ARS 14.1500	ARS 13.8910	ARS 14.9400	
		S	USD 1 =	ARS 9.2681	ARS 14.2500	ARS 13.9910	ARS 15.0400	
	ARS	B	EUR 1 =	ARS 10.1654	ARS 16.1706	ARS 15.4496	ARS 16.4923	
		S	EUR 1 =	ARS 10.3014	ARS 16.3205	ARS 15.5958	ARS 16.6403	
Armenia								
Yerevan 077	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 478.20	AMD 478.61	AMD 477.55	AMD 476.68	
		M	EUR 1 =	AMD 530.02	AMD 544.75	AMD 532.23	AMD 530.45	
Aruba								
Oranjestad 474	Aruban florin = 100 cent	B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78	
		S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80	
	AWG	B	EUR 100 =	AWG 196.73	AWG 203.09	AWG 198.66	AWG 197.73	
		S	EUR 100 =	AWG 198.70	AWG 205.13	AWG 200.65	AWG 199.72	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Australia							
Canberra 800	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 0.7508	USD 0.7655	USD 0.7242	USD 0.7426
		M	AUD 1 =	EUR 0.6763	EUR 0.6721	EUR 0.6506	EUR 0.6699
Austria							
Vienna 038	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Azerbaijan							
Baku 078	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 1.0371	AZN 1.5072	AZN 1.4906	AZN 1.5394
		M	EUR 1 =	AZN 1.1488	AZN 1.7174	AZN 1.6598	AZN 1.7090
Bahamas							
Nassau 453	Bahamian dollar = 100 cents BSD	B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		V, B	EUR 1 =	BSD 1.07177	BSD 1.13460	BSD 1.10982	BSD 1.10465
		V, S	EUR 1 =	BSD 1.13418	BSD 1.15455	BSD 1.12934	BSD 1.12408
Bahrain							
Manama 640	Bahraini dinar = 1,000 fils BHD	B	USD 1 =	BHD 0.37425	BHD 0.37425	BHD 0.37425	BHD 0.37425
		S	USD 1 =	BHD 0.37750	BHD 0.37750	BHD 0.37750	BHD 0.37750
		B	EUR 1 =	BHD 0.4038078	BHD 0.4167023	BHD 0.4078171	BHD 0.4070508
		S	EUR 1 =	BHD 0.4287856	BHD 0.4424777	BHD 0.4330429	BHD 0.4322292
Bangladesh 1							
Dhaka 666	Taka = 100 poisha BDT	B	USD 1 =	BDT 77.4375	BDT 77.9000	BDT 77.8500	BDT 77.6000
		S	USD 1 =	BDT 78.4275	BDT 78.8900	BDT 78.8400	BDT 78.5900
		B	EUR 1 =	BDT 84.4481	BDT 86.8077	BDT 85.5399	BDT 85.0914
		S	EUR 1 =	BDT 87.7842	BDT 90.3977	BDT 89.1299	BDT 88.5414
Barbados							
Bridgetown 469	Barbados dollar = 100 cents BBD	B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.19772	BBD 2.26932	BBD 2.21814	BBD 2.21177
		S	EUR 1 =	BBD 2.23892	BBD 2.31186	BBD 2.25973	BBD 2.25324
Belarus 1							
Minsk 073	Belarusian rouble BYR	M	USD 1 =	BYR 16,085.75	BYR 19,382.00	BYR 19,712.00	BYR 20,053.00
		M	EUR 1 =	BYR 17,823.83	BYR 22,002.00	BYR 22,037.00	BYR 22,210.00

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. 1 Explanatory notes on individual countries, see p 57 ff.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Belgium							
Brussels 017	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Belize							
Belmopan 421	Belize dollar = 100 cents BZD	B S	USD 1 =	BZD 1.9825	BZD 1.9825	BZD 1.9825	BZD 1.9825
			USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
		B S	EUR 1 =	BZD 2.1913	BZD 2.2676	BZD 2.2093	BZD 2.2008
			EUR 1 =	BZD 2.2300	BZD 2.3076	BZD 2.2483	BZD 2.2396
Benin ¹							
Porto-Novo Seat of Government: Cotonou 284	CFA franc XOF	V 2	USD 1 =	XOF 591.219	XOF 575.249	XOF 588.091	XOF 590.846
			EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Bermuda							
Hamilton 413	Bermudian dollar = 100 cents BMD	B S	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
			USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
		V, B V, S	EUR 1 =	BMD 1.1051	BMD 1.1357	BMD 1.1109	BMD 1.1058
			EUR 1 =	BMD 1.1143	BMD 1.1452	BMD 1.1202	BMD 1.1150
Bhutan ¹							
Thimphu 675	Ngultrum = 100 chhetrum BTN	B S	USD 1 =	BTN 64.17	BTN 66.30	BTN 67.06	BTN 67.49
			USD 1 =	BTN 64.62	BTN 66.76	BTN 67.53	BTN 67.96
		B S	EUR 1 =	BTN 70.95	BTN 75.55	BTN 74.72	BTN 74.72
			EUR 1 =	BTN 71.43	BTN 76.05	BTN 75.22	BTN 75.23
Bolivia, Plurinational State of							
Sucre Seat of Government: La Paz 516	Boliviano = 100 centavos BOB	B S	USD 1 =	BOB 6.86	BOB 6.86	BOB 6.86	BOB 6.86
			USD 1 =	BOB 6.96	BOB 6.96	BOB 6.96	BOB 6.96
		V, B V, S	EUR 1 =	BOB 7.6077	BOB 7.8225	BOB 7.6516	BOB 7.6160
			EUR 1 =	BOB 7.7186	BOB 7.9365	BOB 7.7632	BOB 7.7270
Bosnia and Herzegovina							
Sarajevo 093	Convertible marka = 100 feninga BAM	B S	USD 1 =	BAM 1.768204	BAM 1.710901	BAM 1.751450	BAM 1.759189
			USD 1 =	BAM 1.777067	BAM 1.719477	BAM 1.760230	BAM 1.768007
		B / S	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
Botswana							
Gaborone 391	Pula = 100 thebe BWP	B S	BWP 1 =	USD 0.0983	USD 0.0944	USD 0.0891	USD 0.0920
			BWP 1 =	USD 0.0981	USD 0.0942	USD 0.0889	USD 0.0918
		B S	BWP 1 =	EUR 0.0890	EUR 0.0827	EUR 0.0799	EUR 0.0828
			BWP 1 =	EUR 0.0887	EUR 0.0825	EUR 0.0797	EUR 0.0826

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Brazil							
Brasília 508	Brazilian real = 100 centavos	B	USD 1 =	BRL 3.3381	BRL 3.4502	BRL 3.5945	BRL 3.2092
		S	USD 1 =	BRL 3.3387	BRL 3.4508	BRL 3.5951	BRL 3.2098
	BRL	B	EUR 1 =	BRL 3.7343	BRL 3.9470	BRL 4.0018	BRL 3.5401
		S	EUR 1 =	BRL 3.7358	BRL 3.9484	BRL 4.0039	BRL 3.5414
Brunei Darussalam ¹							
Bandar Seri Begawan 703	Brunei dollar = 100 cents	B	USD 1 =	BND 1.3689	BND 1.3340	BND 1.3705	BND 1.3425
		S	USD 1 =	BND 1.3898	BND 1.3548	BND 1.3915	BND 1.3641
	BND	B	EUR 1 =	BND 1.4958	BND 1.5054	BND 1.5069	BND 1.4717
		S	EUR 1 =	BND 1.5523	BND 1.5619	BND 1.5636	BND 1.5286
Bulgaria							
Sofia 068	Bulgarian lev = 100 stotinkas BGN	M	USD 1 =	BGN 1.76396	BGN 1.72198	BGN 1.75348	BGN 1.76169
		M	EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583
Burkina Faso ¹							
Ouagadougou 236	CFA franc XOF	V	USD 1 =	XOF 591.219	XOF 575.249	XOF 588.091	XOF 590.846
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Burundi							
Bujumbura 328	Burundi franc = 100 centimes	B	USD 1 =	BIF 1,558.7954	BIF 1,627.3917	BIF 1,631.7081	BIF 1,636.4799
		S	USD 1 =	BIF 1,590.2862	BIF 1,660.2683	BIF 1,664.6719	BIF 1,669.5401
	BIF	B	EUR 1 =	BIF 1,721.3347	BIF 1,854.5756	BIF 1,816.5806	BIF 1,816.7382
		S	EUR 1 =	BIF 1,756.1091	BIF 1,892.0418	BIF 1,853.2792	BIF 1,853.4400
Cabo Verde							
Praia 247	Cabo Verde escudo = 100 centavos	B	USD 1 =	CVE 99.897	CVE 96.980	CVE 98.889	CVE 99.326
		S	USD 1 =	CVE 100.099	CVE 97.182	CVE 99.091	CVE 99.528
	CVE	2 B/S	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265
Cambodia							
Phnom Penh 696	Riel = 100 sen KHR	M	USD 1 =	KHR 4,062	KHR 4,060	KHR 4,085	KHR 4,084
		B	EUR 1 =	KHR 4,487	KHR 4,611	KHR 4,554	KHR 4,539
	S	EUR 1 =	KHR 4,532	KHR 4,657	KHR 4,599	KHR 4,584	
Cameroon ¹							
Yaoundé 302	CFA franc XAF	V	USD 1 =	XAF 591.219	XAF 575.249	XAF 588.091	XAF 590.846
		2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Canada							
Ottawa 404	Canadian dollar = 100 cents CAD	M	USD 1 =	CAD 1.2787	CAD 1.2549	CAD 1.3100	CAD 1.3009
		M	EUR 1 =	CAD 1.4235	CAD 1.4356	CAD 1.4586	CAD 1.4354

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month			
					April 2016	May 2016	June 2016	
Cayman Islands								
George Town 463	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20	
			V	EUR 1 =	KYD 0.9246	KYD 0.9503	KYD 0.9295	KYD 0.9252
Central African Republic ¹								
Bangui 306	CFA franc XAF	V	USD 1 =	XAF 591.219	XAF 575.249	XAF 588.091	XAF 590.846	
			3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chad ¹								
N'Djaména 244	CFA franc XAF	V	USD 1 =	XAF 591.219	XAF 575.249	XAF 588.091	XAF 590.846	
			3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chile								
Santiago 512	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 656.62	CLP 663.40	CLP 690.27	CLP 661.49	
			M	EUR 1 =	CLP 728.18	CLP 752.50	CLP 768.76	CLP 734.58
China								
Peking / Beijing 720	Chinese yuan renminbi = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 6.2293	CNY 6.4589	CNY 6.5790	CNY 6.6312	
			M	EUR 1 =	CNY 6.9036	CNY 7.3439	CNY 7.3318	CNY 7.3750
			M	HKD 1 =	CNY 0.80459	CNY 0.83257	CNY 0.84685	CNY 0.85467
China (Taiwan)								
Taipei 736	New Taiwan dollar = 100 cents TWD	B	USD 1 =	TWD 31.72	TWD 32.13	TWD 32.56	TWD 32.23	
			S	USD 1 =	TWD 31.82	TWD 32.23	TWD 32.66	TWD 32.33
		B	EUR 1 =	TWD 35.06	TWD 36.46	TWD 36.16	TWD 35.68	
			S	EUR 1 =	TWD 35.46	TWD 36.86	TWD 36.56	TWD 36.08
Colombia								
Bogotá 480	Colombian peso = 100 centavos COP	B	USD 1 =	COP 2,767.77	COP 2,885.07	COP 3,068.05	COP 2,914.97	
			S	USD 1 =	COP 2,769.53	COP 2,886.36	COP 3,070.29	COP 2,917.33
		V, B	EUR 1 =	COP 3,065.96	COP 3,289.85	COP 3,422.10	COP 3,236.20	
			V, S	EUR 1 =	COP 3,067.91	COP 3,291.32	COP 3,424.60	COP 3,238.82
Comoros								
Moroni 375	Comorian franc = 100 centimes KMF	V	USD 1 =	KMF 443.41393	KMF 431.43712	KMF 441.06845	KMF 443.13435	
			3	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
Congo ¹								
Brazzaville 318	CFA franc XAF	V	USD 1 =	XAF 591.219	XAF 575.249	XAF 588.091	XAF 590.846	
			3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value against the US dollar. ³ Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Congo, Democratic Republic of the							
Kinshasa 322	Congo franc = 100 centimes	B	USD 1 =	CDF 907.4830	CDF 930.2794	CDF 935.7279	CDF 960.8957
		S	USD 1 =	CDF 944.5232	CDF 968.2500	CDF 973.9209	CDF 1,000.1159
	CDF	B	EUR 1 =	CDF 1,002.0568	CDF 1,054.6581	CDF 1,042.5701	CDF 1,063.1331
		S	EUR 1 =	CDF 1,042.9571	CDF 1,097.7054	CDF 1,085.1240	CDF 1,106.5263
Cook Islands ¹							
Avarua 837	Cook Islands dollar ² = 100 cents NZD	B	NZD 1 =	EUR 0.6454	EUR 0.6280	EUR 0.6186	EUR 0.6545
		S	NZD 1 =	EUR 0.6174	EUR 0.6009	EUR 0.5917	EUR 0.6263
Costa Rica							
San José 436	Costa Rican colón = 100 céntimos	B	USD 1 =	CRC 528.69	CRC 531.49	CRC 532.25	CRC 541.67
		S	USD 1 =	CRC 540.97	CRC 544.03	CRC 544.26	CRC 554.20
	CRC	V, B	EUR 1 =	CRC 583.9701	CRC 606.0580	CRC 593.6717	CRC 601.3620
		V, S	EUR 1 =	CRC 597.5319	CRC 620.3574	CRC 607.0676	CRC 615.2728
Côte d'Ivoire ¹							
Yamoussoukro Seat of Government: Abidjan 272	CFA franc XOF	V	USD 1 =	XOF 591.219	XOF 575.249	XOF 588.091	XOF 590.846
		³	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Croatia							
Zagreb 092	Kuna = 100 lipa	B	USD 1 =	HRK 6.846831	HRK 6.550561	HRK 6.706376	HRK 6.771108
		S	USD 1 =	HRK 6.888036	HRK 6.589983	HRK 6.746736	HRK 6.811856
	HRK	B	EUR 1 =	HRK 7.594448	HRK 7.455849	HRK 7.464867	HRK 7.490199
		S	EUR 1 =	HRK 7.640151	HRK 7.500719	HRK 7.509791	HRK 7.535275
Cuba ¹							
Havana 448	Convertible peso / Cuban peso = 100 centavos	B	CUC 1 =	USD 1.03360	USD 1.03360	USD 1.03360	USD 1.03360
		S	CUC 1 =	USD 0.96852	USD 0.96852	USD 0.96852	USD 0.96852
	CUC / CUP	B	EUR 1 =	CUC 1.06757	CUC 1.09511	CUC 1.07789	CUC 1.07456
		S	EUR 1 =	CUC 1.13940	CUC 1.16890	CUC 1.15042	CUC 1.14688
Curaçao							
Willemstad 477	Netherlands Antillean guilder = 100 cent	B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 196.73	ANG 203.09	ANG 198.66	ANG 197.73
		S	EUR 100 =	ANG 200.69	ANG 207.19	ANG 202.66	ANG 201.72
Cyprus							
Nicosia 600	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Czech Republic							
Prague 061	Czech koruna = 100 heller CZK	M	USD 1 =	CZK 24.600	CZK 23.714	CZK 24.223	CZK 24.433
		M	EUR 1 =	CZK 27.269	CZK 27.040	CZK 27.020	CZK 27.130

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Parity in relation to New Zealand dollar. ³ Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Denmark							
Copenhagen 008	Danish krone = 100 øre DKK	M	USD 100 =	DKK 672.69	DKK 652.81	DKK 666.81	DKK 670.09
			EUR 100 =	DKK 746.07	DKK 744.40	DKK 743.76	DKK 743.93
Djibouti							
Djibouti 338	Djibouti franc = 100 centimes DJF	B	USD 1 =	DJF 176.832	DJF 176.832	DJF 176.832	DJF 176.832
			S	USD 1 =	DJF 179.498	DJF 179.498	DJF 179.498
		B	EUR 1 =	DJF 194.33	DJF 198.91	DJF 195.46	DJF 194.16
			S	EUR 1 =	DJF 201.99	DJF 206.55	DJF 202.99
Dominica							
Roseau 460	East Caribbean dollar = 100 cents XCD	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
			S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 2.9826	XCD 3.0654	XCD 2.9984	XCD 2.9844
			V, S	EUR 1 =	XCD 3.0144	XCD 3.0981	XCD 3.0304
Dominican Republic							
Santo Domingo 456	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 44.7391	DOP 45.5027	DOP 45.5606	DOP 45.6172
			S	USD 1 =	DOP 45.0960	DOP 45.8827	DOP 45.9335
		B	EUR 1 =	DOP 48.6052	DOP 50.6933	DOP 50.3171	DOP 49.8733
			S	EUR 1 =	DOP 51.5159	DOP 53.7150	DOP 53.4905
Egypt							
Cairo 220	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 7.7208	EGP 8.8799	EGP 8.8799	EGP 8.8799
			S	USD 1 =	EGP 7.7222	EGP 8.8800	EGP 8.8800
		B	EUR 1 =	EGP 8.4926	EGP 10.0128	EGP 9.8585	EGP 9.7956
			S	EUR 1 =	EGP 8.5912	EGP 10.0948	EGP 9.9216
El Salvador 1							
San Salvador 428	El Salvador colón = 100 centavos SVC	B / S	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V, B / S	EUR 1 =	SVC 9.7081	SVC 9.9776	SVC 9.7598	SVC 9.7143
Equatorial Guinea 1							
Malabo 310	CFA franc XAF	V	USD 1 =	XAF 591.219	XAF 575.249	XAF 588.091	XAF 590.846
		2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Eritrea							
Asmara 336	Nakfa = 100 cents ERN	B	USD 1 =	ERN 15.0000	ERN 15.0000	ERN 15.0000	ERN 15.0000
			S	USD 1 =	ERN 15.7500	ERN 15.7500	ERN 15.7500
		B	EUR 1 =	ERN 16.5500	ERN 17.0205	ERN 16.7100	ERN 16.5210
			S	EUR 1 =	ERN 17.3095	ERN 17.7800	ERN 17.4695
Estonia							
Tallinn 053	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. 1 Explanatory notes on individual countries, see p 57 ff. 2 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Ethiopia							
Addis Ababa 334	Birr = 100 cents	B	USD 1 =	ETB 20.6138	ETB 21.4884	ETB 21.6332	ETB 21.8004
		S	USD 1 =	ETB 21.0261	ETB 21.9182	ETB 22.0659	ETB 22.2364
	ETB	B	EUR 1 =	ETB 22.7723	ETB 24.3764	ETB 24.0907	ETB 24.1788
		S	EUR 1 =	ETB 23.2318	ETB 24.8727	ETB 24.5814	ETB 24.6691
Falkland Islands (Islas Malvinas)							
Stanley 529	Falkland Islands pound ² = 100 pence FKP	V	USD 1 =	FKP 0.65420	FKP 0.68425	FKP 0.68303	FKP 0.74446
		V	EUR 1 =	FKP 0.72584	FKP 0.78025	FKP 0.76185	FKP 0.82650
Fiji							
Suva 815	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.4837	USD 0.4906	USD 0.4769	USD 0.4895
		S	FJD 1 =	USD 0.4667	USD 0.4736	USD 0.4599	USD 0.4725
	FJD	B	FJD 1 =	EUR 0.4360	EUR 0.4301	EUR 0.4258	EUR 0.4379
		S	FJD 1 =	EUR 0.4240	EUR 0.4181	EUR 0.4138	EUR 0.4259
Finland							
Helsinki 032	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
France							
Paris 001	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Gabon ¹							
Libreville 314	CFA franc XAF	V	USD 1 =	XAF 591.219	XAF 575.249	XAF 588.091	XAF 590.846
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Gambia							
Banjul 252	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 42.23	GMD 42.52	GMD 42.69	GMD 43.05
		M	EUR 1 =	GMD 46.93	GMD 48.05	GMD 49.02	GMD 48.95
Georgia							
Tbilisi 076	Lari = 100 tetri GEL	M	USD 1 =	GEL 2.2792	GEL 2.2309	GEL 2.1472	GEL 2.3423
		M	EUR 1 =	GEL 2.5259	GEL 2.5330	GEL 2.3913	GEL 2.5976
Germany							
Berlin 004	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value (1:1) against the pound sterling. ³ Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Ghana							
Accra 276	Ghana cedi = 100 Ghana pesewas	B	USD 1 =	GHS 3.7595	GHS 3.7829	GHS 3.8397	GHS 3.9240
		S	USD 1 =	GHS 3.7632	GHS 3.7867	GHS 3.8435	GHS 3.9279
	GHS	B	EUR 1 =	GHS 4.1517	GHS 4.3285	GHS 4.2852	GHS 4.3439
		S	EUR 1 =	GHS 4.1550	GHS 4.3313	GHS 4.2887	GHS 4.3480
Gibraltar							
Gibraltar 044	Gibraltar pound ² = 100 pence GIP	V	USD 1 =	GIP 0.65420	GIP 0.68425	GIP 0.68303	GIP 0.74446
		V	EUR 1 =	GIP 0.72584	GIP 0.78025	GIP 0.76185	GIP 0.82650
Greece ¹							
Athens 009	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Grenada							
St George's 473	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9826	XCD 3.0654	XCD 2.9984	XCD 2.9844
		V, S	EUR 1 =	XCD 3.0144	XCD 3.0981	XCD 3.0304	XCD 3.0163
Guatemala							
Guatemala City 416	Quetzal = 100 centavos GTQ	M	USD 1 =	GTQ 7.65729	GTQ 7.73394	GTQ 7.62571	GTQ 7.63735
		V, M	EUR 1 =	GTQ 8.45820	GTQ 8.81901	GTQ 8.50572	GTQ 8.47899
Guinea							
Conakry 260	Guinean franc	A	USD 1 =	GNF 7,103.8740	GNF 8,565.3750	GNF 8,541.0000	GNF 8,580.0000
		V	USD 1 =	GNF 7,645.9421	GNF 9,026.5875	GNF 9,000.9000	GNF 9,042.0000
	GNF	A	EUR 1 =	GNF 7,857.9357	GNF 9,721.7006	GNF 9,506.8162	GNF 9,530.4066
		V	EUR 1 =	GNF 8,457.1325	GNF 10,245.1768	GNF 10,018.7217	GNF 10,043.5823
Guinea-Bissau ¹							
Bissau 257	CFA franc XOF	V	USD 1 =	XOF 591.219	XOF 575.249	XOF 588.091	XOF 590.846
		3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Guyana							
Georgetown 488	Guyana dollar = 100 cents	B	USD 1 =	GYD 205.98	GYD 205.98	GYD 205.98	GYD 205.98
		S	USD 1 =	GYD 208.44	GYD 208.44	GYD 208.44	GYD 208.44
	GYD	B	EUR 1 =	GYD 227.42	GYD 234.53	GYD 229.80	GYD 229.03
		S	EUR 1 =	GYD 230.34	GYD 237.53	GYD 232.74	GYD 231.97

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value (1:1) against the pound sterling. ³ Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Haiti							
Port-au-Prince 452	Gourde = 100 centimes HTG	M	USD 1 =	HTG 51.1640	HTG 61.9572	HTG 62.2054	HTG 62.8939
		V, M	EUR 1 =	HTG 56.4762	HTG 70.6498	HTG 69.3839	HTG 69.8248
Honduras							
Tegucigalpa 424	Lempira = 100 centavos HNL	B	USD 1 =	HNL 21.9794	HNL 22.5836	HNL 22.6631	HNL 22.7892
		S	USD 1 =	HNL 22.1332	HNL 22.7417	HNL 22.8217	HNL 22.9487
		V, B	EUR 1 =	HNL 24.2752	HNL 25.7521	HNL 25.2784	HNL 25.3006
		V, S	EUR 1 =	HNL 24.4451	HNL 25.9324	HNL 25.4553	HNL 25.4776
Hong Kong							
Hong Kong 740	Hong Kong dollar = 100 cents HKD	B	USD 1 =	HKD 7.73880	HKD 7.73970	HKD 7.74890	HKD 7.74060
		S	USD 1 =	HKD 7.76433	HKD 7.77850	HKD 7.78770	HKD 7.77940
		B	EUR 1 =	HKD 8.52852	HKD 8.80018	HKD 8.61488	HKD 8.59398
		S	EUR 1 =	HKD 8.58831	HKD 8.85992	HKD 8.67472	HKD 8.65382
Hungary							
Budapest 064	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 279.46	HUF 274.05	HUF 282.20	HUF 284.29
		M	EUR 1 =	HUF 309.32	HUF 311.76	HUF 314.20	HUF 316.16
Iceland							
Reykjavik 024	Icelandic krona ISK	B	USD 1 =	ISK 131.45	ISK 122.60	ISK 124.45	ISK 122.36
		S	USD 1 =	ISK 132.07	ISK 123.18	ISK 125.05	ISK 122.94
		B	EUR 1 =	ISK 145.89	ISK 139.61	ISK 138.76	ISK 136.37
		S	EUR 1 =	ISK 146.70	ISK 140.39	ISK 139.54	ISK 137.13
India ¹							
New Delhi 664	Indian rupee = 100 paise INR	B	USD 1 =	INR 63.82	INR 66.08	INR 66.40	INR 67.05
		S	USD 1 =	INR 64.67	INR 66.93	INR 67.90	INR 67.90
		B	EUR 1 =	INR 70.23	INR 74.84	INR 73.70	INR 73.92
		S	EUR 1 =	INR 71.79	INR 76.47	INR 76.05	INR 75.54
Indonesia							
Jakarta 700	Indonesian rupiah = 100 sen IDR	B	USD 1 =	IDR 13,351.04	IDR 13,138.00	IDR 13,547.00	IDR 13,114.00
		S	USD 1 =	IDR 13,485.13	IDR 13,270.00	IDR 13,683.00	IDR 13,246.00
		B	EUR 1 =	IDR 14,786.36	IDR 14,952.36	IDR 15,098.13	IDR 14,576.21
		S	EUR 1 =	IDR 14,938.08	IDR 15,107.90	IDR 15,255.18	IDR 14,725.58
Iran, Islamic Republic of ¹							
Tehran 616	Iranian rial = 100 dinars IRR	M	USD 1 =	IRR 29,128	IRR 30,315	IRR 30,460	IRR 30,700
		M	EUR 1 =	IRR 32,174	IRR 34,714	IRR 33,958	IRR 34,092

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month			
					April 2016	May 2016	June 2016	
Iraq								
Baghdad 612	Iraqi dinar = 1,000 fils	B	USD 1 =	IQD 1,165.333	IQD 1,180.000	IQD 1,180.000	IQD 1,180.000	
		S	USD 1 =	IQD 1,167.333	IQD 1,182.000	IQD 1,182.000	IQD 1,182.000	
	IQD	B	EUR 1 =	IQD 1,289.847	IQD 1,335.347	IQD 1,319.398	IQD 1,310.183	
		S	EUR 1 =	IQD 1,290.493	IQD 1,336.015	IQD 1,320.058	IQD 1,310.838	
	Ireland							
	Dublin 007	Euro = 100 cent	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
EUR								
Israel								
Jerusalem 624	New Israeli sheqel = 100 agorot	M	USD 1 =	ILS 3.8839	ILS 3.7610	ILS 3.8500	ILS 3.8460	
		M	EUR 1 =	ILS 4.2920	ILS 4.2717	ILS 4.2951	ILS 4.2839	
	ILS							
Italy								
Rome 005	Euro = 100 cent	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102	
	EUR							
Jamaica								
Kingston 464	Jamaican dollar = 100 cents	B	USD 1 =	JMD 116.8907	JMD 122.3696	JMD 124.7242	JMD 125.7790	
		S	USD 1 =	JMD 117.4812	JMD 123.1541	JMD 125.4111	JMD 126.3835	
	JMD	B	EUR 1 =	JMD 129.01328	JMD 139.06214	JMD 138.64282	JMD 139.93855	
		S	EUR 1 =	JMD 129.61075	JMD 139.33823	JMD 139.73690	JMD 140.30994	
	Japan							
	Tokyo 732	Japanese yen = 100 sen	B	USD 1 =	JPY 120.12	JPY 108.75	JPY 109.94	JPY 101.91
S			USD 1 =	JPY 122.12	JPY 110.75	JPY 111.94	JPY 103.91	
JPY		B	EUR 1 =	JPY 132.19	JPY 122.62	JPY 122.15	JPY 112.89	
		S	EUR 1 =	JPY 135.19	JPY 125.62	JPY 125.15	JPY 115.89	
Jordan								
Amman 628		Jordanian dinar = 1,000 fils	B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080
	S		USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD 0.7100	
	JOD	B	EUR 1 =	JOD 0.77803	JOD 0.79976	JOD 0.78581	JOD 0.78241	
		S	EUR 1 =	JOD 0.78573	JOD 0.80713	JOD 0.79122	JOD 0.78831	
	Kazakhstan							
	Astana 079	Tenge = 100 tiyn	M	USD 1 =	KZT 225.02	KZT 330.41	KZT 336.73	KZT 338.87
KZT		M	EUR 1 =	KZT 249.15	KZT 375.15	KZT 374.81	KZT 375.77	
Kenya ¹								
Nairobi 346	Kenya shilling = 100 cents	B	USD 1 =	KES 98.6085	KES 101.0472	KES 100.7306	KES 101.0050	
		S	USD 1 =	KES 98.7851	KES 101.2353	KES 100.9306	KES 101.1994	
	KES	B	EUR 1 =	KES 108.8046	KES 114.3822	KES 112.2517	KES 112.1717	
		S	EUR 1 =	KES 109.0215	KES 114.6250	KES 112.4794	KES 112.4294	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Korea, Democratic People's Republic of							
Pyongyang 724	North Korean won = 100 chon	B	USD 1 =	KPW 108.41	KPW 106.00 ²	KPW 107.43 ³	KPW 107.50 ⁴
		S	USD 1 =	KPW 109.23	KPW 106.80 ²	KPW 108.24 ³	KPW 108.31 ⁴
	KPW	B	EUR 1 =	KPW 119.43	KPW 121.43 ²	KPW 119.75 ³	KPW 119.56 ⁴
		S	EUR 1 =	KPW 120.33	KPW 122.35 ²	KPW 120.65 ³	KPW 120.46 ⁴
Korea, Republic of							
Seoul 728	South Korean won = 100 chon	B	USD 1 =	KRW 1,120.93	KRW 1,129.40	KRW 1,179.40	KRW 1,139.80
		S	USD 1 =	KRW 1,143.03	KRW 1,151.60	KRW 1,202.60	KRW 1,162.20
	KRW	B	EUR 1 =	KRW 1,237.72	KRW 1,285.25	KRW 1,312.09	KRW 1,265.52
		S	EUR 1 =	KRW 1,262.72	KRW 1,311.21	KRW 1,338.59	KRW 1,291.08
Kuwait							
Kuwait 636	Kuwaiti dinar = 1,000 fils	B	USD 1 =	KWD 0.29990	KWD 0.30015	KWD 0.30090	KWD 0.30045
		S	USD 1 =	KWD 0.30371	KWD 0.30375	KWD 0.30450	KWD 0.30405
	KWD	B	EUR 1 =	KWD 0.331011	KWD 0.342861	KWD 0.335744	KWD 0.333545
		S	EUR 1 =	KWD 0.335218	KWD 0.346974	KWD 0.339761	KWD 0.337541
Kyrgyzstan							
Bishkek 083	Kyrgyz som = 100 tyiyn KGS	M	USD 1 =	KGS 64.8031	KGS 68.4200	KGS 68.2986	KGS 67.4860
		M	EUR 1 =	KGS 71.8206	KGS 77.8483	KGS 76.0471	KGS 74.6530
Lao People's Democratic Republic							
Vientiane 684	Kip	B	USD 1 =	LAK 8,121	LAK 8,095	LAK 8,097	LAK 8,080
		S	USD 1 =	LAK 8,153	LAK 8,132	LAK 8,134	LAK 8,115
	LAK	B	EUR 1 =	LAK 8,950	LAK 9,192	LAK 9,011	LAK 8,961
		S	EUR 1 =	LAK 8,992	LAK 9,235	LAK 9,053	LAK 9,003
Latvia							
Riga 054	Euro = 100 cents EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Lebanon							
Beirut 604	Lebanese pound = 100 piastres LBP	M	USD 1 =	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50
		M	EUR 1 =	LBP 1,670.51	LBP 1,710.41	LBP 1,681.31	LBP 1,680.11
Lesotho ¹							
Maseru 395	Loti = 100 lisente LSL	M	USD 1 =	LSL 12.8909	LSL 14.4105	LSL 15.6536	LSL 14.7327
		M	EUR 1 =	LSL 14.2094	LSL 16.3514	LSL 17.4687	LSL 16.3732

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Exchange rate as of 2 May 2016. ³ Exchange rate as of 1 June 2016. ⁴ Exchange rate as of 1 July 2016.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Liberia ¹							
Monrovia 268	Liberian dollar = 100 cents	B	USD 1 =	LRD 85.83	LRD 91.00	LRD 91.00	LRD 94.00
		S	USD 1 =	LRD 86.83	LRD 92.00	LRD 92.00	LRD 95.00
	LRD	V, B V, S	EUR 1 = EUR 1 =	LRD 94.7997 LRD 95.9042	LRD 103.7673 LRD 104.9076	LRD 101.5014 LRD 102.6168	LRD 104.3588 LRD 105.4690
Libya							
Tripoli 216	Libyan dinar = 1,000 dirham	B	USD 1 =	LYD 1.3802	LYD 1.3629	LYD 1.3745	LYD 1.3804
		S	USD 1 =	LYD 1.3871	LYD 1.3697	LYD 1.3814	LYD 1.3873
	LYD	B	EUR 1 =	LYD 1.5232	LYD 1.5483	LYD 1.5296	LYD 1.5319
		S	EUR 1 =	LYD 1.5308	LYD 1.5561	LYD 1.5372	LYD 1.5396
Lithuania							
Vilnius 055	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Luxembourg							
Luxembourg 018	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Macao ¹							
Macao 743	Pataca = 100 avos	B	USD 1 =	MOP 7.9739	MOP 7.9809	MOP 7.9906	MOP 7.9815
		S	USD 1 =	MOP 8.0063	MOP 8.0129	MOP 8.0226	MOP 8.0135
	MOP	B	EUR 1 =	MOP 8.7960	MOP 9.0712	MOP 8.8858	MOP 8.8395
		S	EUR 1 =	MOP 8.8557	MOP 9.1282	MOP 8.9428	MOP 8.9187
Macedonia, former Yugoslav Republic of							
Skopje 096	Macedonian denar = 100 deni	B	USD 1 =	MKD 55.3515	MKD 54.0492	MKD 55.1095	MKD 55.3530
		S	USD 1 =	MKD 55.9078	MKD 54.5924	MKD 55.6634	MKD 55.9093
	MKD	B S	EUR 1 = EUR 1 =	MKD 61.3003 MKD 61.9163	MKD 61.3891 MKD 62.0061	MKD 61.3865 MKD 62.0035	MKD 61.3864 MKD 62.0034
Madagascar							
Antananarivo 370	Ariary = 5 iraimbilanja MGA	M M	USD 1 = EUR 1 =	MGA 2,942.10 MGA 3,260.72	MGA 3,156.05 MGA 3,595.87	MGA 3,247.08 MGA 3,608.53	MGA 3,237.72 MGA 3,588.81
Malawi							
Lilongwe 386	Malawi kwacha = 100 tambala	B	USD 1 =	MWK 500.5335	MWK 677.7896	MWK 700.6818	MWK 704.3844
		S	USD 1 =	MWK 517.5229	MWK 695.3660	MWK 717.5588	MWK 721.4950
	MWK	B	EUR 1 =	MWK 552.0873	MWK 769.4268	MWK 780.4194	MWK 783.4164
		S	EUR 1 =	MWK 570.8935	MWK 789.3795	MWK 799.2170	MWK 802.4467

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Malaysia							
Kuala Lumpur Seat of Government: Putrajaya 701	Malaysian ringgit = 100 sen	B	USD 1 =	MYR 3.8736	MYR 3.8320	MYR 4.0442	MYR 3.9570
		S	USD 1 =	MYR 3.9700	MYR 3.9440	MYR 4.1698	MYR 4.0800
	MYR	B	EUR 1 =	MYR 4.2878	MYR 4.3356	MYR 4.4910	MYR 4.3810
		S	EUR 1 =	MYR 4.4191	MYR 4.4964	MYR 4.6668	MYR 4.5525
Maldives							
Malé 667	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.37	MVR 15.31	MVR 15.41	MVR 15.38
		V, M	EUR 1 =	MVR 16.97146	MVR 17.45799	MVR 17.18831	MVR 17.07488
Mali 1							
Bamako 232	CFA franc XOF	V	USD 1 =	XOF 591.219	XOF 575.249	XOF 588.091	XOF 590.846
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Malta							
Valletta 046	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Mauritania							
Nouakchott 228	Ouguiya = 5 khoums MRO	B	USD 1 =	MRO 324.03	MRO 350.42	MRO 352.34	MRO 353.13
		S	USD 1 =	MRO 327.28	MRO 353.93	MRO 355.87	MRO 356.68
	MRO	B	EUR 1 =	MRO 357.85	MRO 397.69	MRO 392.97	MRO 393.70
		S	EUR 1 =	MRO 361.44	MRO 401.68	MRO 396.90	MRO 397.65
Mauritius							
Port Louis 373	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 34.7263	MUR 34.6735	MUR 35.0220	MUR 35.0981
		S	USD 1 =	MUR 35.7423	MUR 35.8185	MUR 36.1767	MUR 36.4456
	MUR	B	EUR 1 =	MUR 38.3484	MUR 39.4972	MUR 38.9813	MUR 38.9452
		S	EUR 1 =	MUR 39.4735	MUR 40.8141	MUR 40.2863	MUR 40.5022
Mexico							
Mexico City 412	Mexican peso = 100 centavos MXN	B	USD 1 =	MXN 15.9184	MXN 17.2180	MXN 18.4655	MXN 18.2535
		S	USD 1 =	MXN 15.9229	MXN 17.2230	MXN 18.4695	MXN 18.2575
	MXN	V, B	EUR 1 =	MXN 17.6302	MXN 19.6337	MXN 20.5964	MXN 20.2650
		V, S	EUR 1 =	MXN 17.6345	MXN 19.6394	MXN 20.6009	MXN 20.2695
Moldova, Republic of							
Chisinau 074	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 18.8210	MDL 19.7777	MDL 20.0088	MDL 19.8698
		M	EUR 1 =	MDL 20.8780	MDL 22.4418	MDL 22.2877	MDL 22.0325
Mongolia							
Ulan Bator 716	Togrog = 100 mongo MNT	M	USD 1 =	MNT 1,974.22	MNT 2,011.84	MNT 1,988.53	MNT 1,982.25
		M	EUR 1 =	MNT 2,179.24	MNT 2,290.78	MNT 2,213.13	MNT 2,201.88

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. 1 Explanatory notes on individual countries, see p 57 ff. 2 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Morocco							
Rabat 204	Moroccan dirham = 100 centimes	B	USD 1 =	MAD 9.7456	MAD 9.5820	MAD 9.7201	MAD 9.7501
		S	USD 1 =	MAD 9.8042	MAD 9.6396	MAD 9.7785	MAD 9.8086
	MAD	B	EUR 1 =	MAD 10.799	MAD 10.955	MAD 10.857	MAD 10.836
		S	EUR 1 =	MAD 10.864	MAD 11.021	MAD 10.923	MAD 10.901
Mozambique							
Maputo 366	Metical = 100 centavos	B	USD 1 =	MZN 38.76	MZN 53.17	MZN 58.12	MZN 63.46
		S	USD 1 =	MZN 38.94	MZN 53.24	MZN 58.32	MZN 63.53
	MZN	B	EUR 1 =	MZN 42.75	MZN 60.68	MZN 64.82	MZN 70.49
		S	EUR 1 =	MZN 42.95	MZN 60.76	MZN 65.05	MZN 70.57
Myanmar							
Nay Pyi Taw 676	Kyat = 100 pyas MMK	M	USD 1 =	MMK 1,169.92	MMK 1,175.00	MMK 1,182.00	MMK 1,181.00
		M	EUR 1 =	MMK 1,292.10	MMK 1,335.20	MMK 1,317.70	MMK 1,313.40
Namibia ¹							
Windhoek 389	Namibia dollar = 100 cents NAD	M	USD 1 =	NAD 12.9343	NAD 14.2032	NAD 15.7984	NAD 14.8998
		M	EUR 1 =	NAD 14.2685	NAD 16.2072	NAD 17.5858	NAD 16.5348
Nepal							
Kathmandu 672	Nepalese rupee = 100 paisa	B	USD 1 =	NPR 102.58	NPR 106.11	NPR 107.29	NPR 107.93
		S	USD 1 =	NPR 103.18	NPR 106.71	NPR 107.89	NPR 108.53
	NPR	B	EUR 1 =	NPR 113.13	NPR 120.84	NPR 119.45	NPR 119.37
		S	EUR 1 =	NPR 113.79	NPR 121.52	NPR 120.12	NPR 120.04
Netherlands							
Amsterdam Seat of Government: The Hague 003	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
New Caledonia ¹							
Nouméa 809	CFP franc XPF	V	XPF 1,000 =	USD 9.30	USD 9.56	USD 9.35	USD 9.30
		2	XPF 1,000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38
New Zealand							
Wellington 804	New Zealand dollar = 100 cents	B	NZD 1 =	USD 0.7138	USD 0.7128	USD 0.6873	USD 0.7240
		S	NZD 1 =	USD 0.6883	USD 0.6874	USD 0.6626	USD 0.6983
	NZD	B	NZD 1 =	EUR 0.6454	EUR 0.6280	EUR 0.6186	EUR 0.6545
		S	NZD 1 =	EUR 0.6174	EUR 0.6009	EUR 0.5917	EUR 0.6263

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Nicaragua							
Managua 432	Córdoba = 100 centavos NIO	M	USD 1 =	NIO 27.3105	NIO 28.3824	NIO 28.4999	NIO 28.6142
		V, M	EUR 1 =	NIO 30.16196	NIO 32.36445	NIO 31.78879	NIO 31.76748
Niger 1							
Niamey 240	CFA franc XOF	V	USD 1 =	XOF 591.219	XOF 575.249	XOF 588.091	XOF 590.846
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Nigeria 1							
Abuja 288	Naira = 100 kobo NGN	B	USD 1 =	NGN 192.41	NGN 196.00	NGN 196.00	NGN 282.00 1
		S	USD 1 =	NGN 193.41	NGN 197.00	NGN 197.00	NGN 283.00 1
		B	EUR 1 =	NGN 213.1516	NGN 223.6948	NGN 218.7164	NGN 313.0482 1
		S	EUR 1 =	NGN 214.2602	NGN 224.8361	NGN 219.8323	NGN 314.1583 1
Norway							
Oslo 028	Norwegian krone = 100 øre NOK	B	USD 1 =	NOK 8.0474	NOK 8.0859	NOK 8.3327	NOK 8.3660
		S	USD 1 =	NOK 8.1007	NOK 8.1449	NOK 8.3977	NOK 8.4310
		B	EUR 1 =	NOK 8.9594	NOK 9.2105	NOK 9.2757	NOK 9.2926
		S	EUR 1 =	NOK 9.0185	NOK 9.2755	NOK 9.3477	NOK 9.3646
Oman							
Muscat 649	Rial Omani = 1,000 baisa OMR	B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
		B	EUR 1 =	OMR 0.4243904	OMR 0.4350336	OMR 0.4275840	OMR 0.4263552
		S	EUR 1 =	OMR 0.4256239	OMR 0.4362820	OMR 0.4288900	OMR 0.4275810
Pakistan							
Islamabad 662	Pakistani rupee = 100 paisa PKR	B	USD 1 =	PKR 102.50	PKR 104.40	PKR 104.70	PKR 104.50
		S	USD 1 =	PKR 102.70	PKR 104.60	PKR 104.90	PKR 104.70
		B	EUR 1 =	PKR 113.65	PKR 118.86	PKR 116.67	PKR 116.08
		S	EUR 1 =	PKR 113.87	PKR 119.09	PKR 116.89	PKR 116.31
Panama 1							
Panama City 442	Balboa = 100 centésimos PAB	3	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
		V	EUR 1 =	PAB 1.1095	PAB 1.1403	PAB 1.1154	PAB 1.1102
Papua New Guinea							
Port Moresby 801	Kina = 100 toea PGK	B	PGK 1 =	USD 0.3671	USD 0.3250	USD 0.3235	USD 0.3235
		S	PGK 1 =	USD 0.3521	USD 0.3100	USD 0.3085	USD 0.3085
		B	PGK 1 =	EUR 0.3297	EUR 0.2844	EUR 0.2885	EUR 0.2889
		S	PGK 1 =	EUR 0.3150	EUR 0.2700	EUR 0.2739	EUR 0.2743

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. 1 Explanatory notes on individual countries, see p 57 ff. 2 Value against the euro. 3 Parity in relation to US dollar.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Paraguay							
Asunción 520	Guaraní = 100 céntimos	B	USD 1 =	PYG 5,221.61	PYG 5,556.87	PYG 5,704.39	PYG 5,580.00
		S	USD 1 =	PYG 5,234.91	PYG 5,585.34	PYG 5,712.97	PYG 5,597.92
	PYG	V, B	EUR 1 =	PYG 5,790.07	PYG 6,336.50	PYG 6,362.68	PYG 6,194.92
		V, S	EUR 1 =	PYG 5,804.81	PYG 6,368.96	PYG 6,372.25	PYG 6,214.81
Peru 1							
Lima 504	Nuevo sol / Sol = 100 céntimos	B	USD 1 =	PEN 3.186	PEN 3.271	PEN 3.370	PEN 3.286
		S	USD 1 =	PEN 3.190	PEN 3.274	PEN 3.374	PEN 3.292
	PEN	B	EUR 1 =	PEN 3.449	PEN 3.646	PEN 3.597	PEN 3.557
		S	EUR 1 =	PEN 3.670	PEN 3.898	PEN 3.900	PEN 3.792
Philippines							
Manila 708	Philippine peso = 100 centavos	B	USD 1 =	PHP 45.05641	PHP 46.21010	PHP 46.07705	PHP 46.37763
		S	USD 1 =	PHP 46.06485	PHP 47.56991	PHP 47.43295	PHP 47.74237
	PHP	B	EUR 1 =	PHP 49.84945	PHP 52.47156	PHP 51.37131	PHP 51.60439
		S	EUR 1 =	PHP 50.96459	PHP 54.01563	PHP 52.88299	PHP 53.12294
Poland							
Warsaw 060	Polish zloty = 100 groszy PLN	M	USD 1 =	PLN 3.7730	PLN 3.8738	PLN 3.9369	PLN 3.9803
		M	EUR 1 =	PLN 4.1848	PLN 4.4078	PLN 4.3820	PLN 4.4255
Portugal							
Lisbon 010	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Qatar							
Doha 644	Qatari riyal = 100 dirham QAR	M	USD 1 =	QAR 3.6401	QAR 3.6400	QAR 3.6400	QAR 3.6400
		V	EUR 1 =	QAR 4.022	QAR 4.151	QAR 4.060	QAR 4.041
Romania							
Bucharest 066	Romanian leu = 100 bani RON	M	USD 1 =	RON 4.0062	RON 3.9348	RON 4.0491	RON 4.0624
		M	EUR 1 =	RON 4.4401	RON 4.4774	RON 4.5115	RON 4.5210
Russian Federation							
Moscow 075	Russian rouble = 100 kopeken RUB	M	USD 1 =	RUB 61.2861	RUB 64.3334	RUB 66.0825	RUB 64.2575
		M	EUR 1 =	RUB 68.4684	RUB 73.3015	RUB 73.4970	RUB 71.2102

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. 1 Explanatory notes on individual countries, see p 57 ff.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Rwanda							
Kigali 324	Rwanda franc = 100 centimes	B	USD 1 =	RWF 713.556558	RWF 766.112346	RWF 770.314606	RWF 775.505205
		S	USD 1 =	RWF 727.826248	RWF 781.433046	RWF 785.719342	RWF 791.013743
	RWF	B	EUR 1 =	RWF 791.636938	RWF 869.767347	RWF 857.475704	RWF 856.623050
		S	EUR 1 =	RWF 807.468077	RWF 887.160937	RWF 874.623486	RWF 873.753780
Saint Helena, Ascension and Tristan da Cunha							
Jamestown 329	Saint Helena pound ² = 100 pence SHP	V	USD 1 =	SHP 0.65420	SHP 0.68425	SHP 0.68303	SHP 0.74446
		V	EUR 1 =	SHP 0.72584	SHP 0.78025	SHP 0.76185	SHP 0.82650
Saint Kitts and Nevis							
Basseterre 449	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9826	XCD 3.0654	XCD 2.9984	XCD 2.9844
		V, S	EUR 1 =	XCD 3.0144	XCD 3.0981	XCD 3.0304	XCD 3.0163
Saint Lucia							
Castries 465	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9826	XCD 3.0654	XCD 2.9984	XCD 2.9844
		V, S	EUR 1 =	XCD 3.0144	XCD 3.0981	XCD 3.0304	XCD 3.0163
Saint Vincent and the Grenadines							
Kingstown 467	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9826	XCD 3.0654	XCD 2.9984	XCD 2.9844
		V, S	EUR 1 =	XCD 3.0144	XCD 3.0981	XCD 3.0304	XCD 3.0163
Samoa							
Apia 819	Tala = 100 sene WST	M	WST 1 =	USD 0.39008	USD 0.39179	USD 0.38209	USD 0.39264
		M	WST 1 =	EUR 0.35283	EUR 0.34502	EUR 0.34297	EUR 0.35368
Sao Tome and Principe ¹							
São Tomé 311	Dobra = 100 céntimos	B	USD 1 =	STD 22,224.17	STD 21,762.30	STD 21,994.79	STD 22,091.97
		S	USD 1 =	STD 22,557.53	STD 22,088.74	STD 22,324.71	STD 22,423.35
	STD	M	EUR 1 =	STD 24,500.00	STD 24,500.00	STD 24,500.00	STD 24,500.00
Saudi Arabia							
Riyadh 632	Saudi riyal = 100 halalah	B	USD 1 =	SAR 3.7440	SAR 3.7440	SAR 3.7440	SAR 3.7440
		S	USD 1 =	SAR 3.7540	SAR 3.7540	SAR 3.7540	SAR 3.7540
	SAR	B	EUR 1 =	SAR 4.0403	SAR 4.1429	SAR 4.0802	SAR 4.0283
		S	EUR 1 =	SAR 4.2823	SAR 4.4634	SAR 4.3180	SAR 4.3399

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value (1:1) against the pound sterling.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Senegal ¹							
Dakar 248	CFA franc	V	USD 1 =	XOF 591.219	XOF 575.249	XOF 588.091	XOF 590.846
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Serbia							
Belgrade 098	Serbian dinar = 100 para	B	USD 1 =	RSD 108.5753	RSD 107.8246	RSD 110.2220	RSD 110.7382
		S	USD 1 =	RSD 109.2288	RSD 108.4734	RSD 110.8854	RSD 111.4046
	RSD	B	EUR 1 =	RSD 120.3764	RSD 122.2514	RSD 122.7322	RSD 122.9416
		S	EUR 1 =	RSD 121.1008	RSD 122.9872	RSD 123.4708	RSD 123.6814
Seychelles							
Victoria 355	Seychelles rupee = 100 cents	B	USD 1 =	SCR 12.9659	SCR 12.9530	SCR 12.9117	SCR 12.8670
		S	USD 1 =	SCR 13.4927	SCR 13.4804	SCR 13.4719	SCR 13.5095
	SCR	B	EUR 1 =	SCR 14.3586	SCR 15.0223	SCR 14.5749	SCR 14.4360
		S	EUR 1 =	SCR 14.9151	SCR 15.1333	SCR 15.0399	SCR 14.9586
Sierra Leone							
Freetown 264	Leone = 100 cents	B	USD 1 =	SLL 5,041.44	SLL 5,984.42	SLL 6,029.69	SLL 6,102.39
		S	USD 1 =	SLL 5,143.28	SLL 6,105.32	SLL 6,151.50	SLL 6,225.67
	SLL	V, B	EUR 1 =	SLL 5,565.69	SLL 6,824.03	SLL 6,725.52	SLL 6,774.87
		V, S	EUR 1 =	SLL 5,678.13	SLL 6,961.90	SLL 6,861.38	SLL 6,911.74
Singapore ¹							
Singapore 706	Singapore dollar = 100 cents SGD	M	USD 1 =	SGD 1.3764	SGD 1.3445	SGD 1.3796	SGD 1.3490
		M	EUR 1 =	SGD 1.5225	SGD 1.5306	SGD 1.5384	SGD 1.4977
Sint Maarten (southern part)							
Philipsburg 479	Netherlands Antillean guilder = 100 cent	B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 196.73	ANG 203.09	ANG 198.66	ANG 197.73
		S	EUR 100 =	ANG 200.69	ANG 207.19	ANG 202.66	ANG 201.72
Slovakia							
Bratislava 063	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Slovenia							
Ljubljana 091	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
Solomon Islands							
Honiara 806	Solomon Islands dollar = 100 cents SBD	M	SBD 1 =	USD 0.1260	USD 0.1273	USD 0.1240	USD 0.1264
		M	SBD 1 =	EUR 0.1145	EUR 0.1122	EUR 0.1113	EUR 0.1137

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Somalia ¹							
Mogadishu 342	Somali shilling	M	USD 1 =
	SOS	M	EUR 1 =
South Africa							
Pretoria Seat of Parliament: Cape Town 388	South African rand = 100 cents	B	USD 1 =	ZAR 12.6568	ZAR 13.9885	ZAR 15.5775	ZAR 14.5318
		S	USD 1 =	ZAR 12.9743	ZAR 14.3060	ZAR 15.8950	ZAR 14.8493
	ZAR	B	EUR 1 =	ZAR 14.0492	ZAR 15.9666	ZAR 17.3561	ZAR 16.0985
		S	EUR 1 =	ZAR 14.4799	ZAR 16.4016	ZAR 17.7906	ZAR 16.5304
South Sudan							
Juba 225	South Sudanese pound = 100 piastres	B	USD 1 =	SSP 2.9377 ²	SSP 30.7891	SSP 34.7484	SSP 40.5786
		S	USD 1 =	SSP 2.9623 ²	SSP 31.2857	SSP 35.3089	SSP 41.2331
	SSP	B	EUR 1 =	SSP 3.2421 ³	SSP 34.7332	SSP 38.6924	SSP 44.9165
		S	EUR 1 =	SSP 3.2800 ³	SSP 35.2966	SSP 39.3306	SSP 45.6492
Spain							
Madrid 011	Euro = 100 cent	M	EUR 1 =	USD 1.1095	USD 1.1403	USD 1.1154	USD 1.1102
	EUR						
Sri Lanka							
Colombo 669	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 134.72	LKR 143.60	LKR 145.43	LKR 144.77
		S	USD 1 =	LKR 138.24	LKR 147.42	LKR 149.35	LKR 148.32
	LKR	B	EUR 1 =	LKR 148.39	LKR 162.60	LKR 161.10	LKR 159.67
		S	EUR 1 =	LKR 154.02	LKR 169.09	LKR 167.63	LKR 166.05
Sudan							
Khartoum 224	Sudanese pound = 100 piastres	B	USD 1 =	SDG 6.0172	SDG 6.0771	SDG 6.0771	SDG 6.0771
		S	USD 1 =	SDG 6.0473	SDG 6.1075	SDG 6.1075	SDG 6.1075
	SDG	B	EUR 1 =	SDG 6.6521	SDG 6.8884	SDG 6.7656	SDG 6.7468
		S	EUR 1 =	SDG 6.6854	SDG 6.9228	SDG 6.7995	SDG 6.7805
Suriname ¹							
Paramaribo 492	Suriname dollar = 100 cent	B	USD 1 =	SRD 3.368	SRD 5.404	SRD 6.736 ¹	SRD 7.016
		S	USD 1 =	SRD 3.465	SRD 5.500	SRD 6.856 ¹	SRD 7.141
	SRD	B	EUR 1 =	SRD 3.712	SRD 6.138	SRD 7.503 ¹	SRD 7.781
		S	EUR 1 =	SRD 3.819	SRD 6.247	SRD 7.637 ¹	SRD 7.920
Swaziland ¹							
Mbabane 393	Lilangeni = 100 cents	B	USD 1 =	SZL 12.8764	SZL 14.1950	SZL 15.7923	SZL 14.9425
		S	USD 1 =	SZL 12.9196	SZL 14.2450	SZL 15.8423	SZL 14.9475
	SZL	B	EUR 1 =	SZL 14.19967	SZL 16.1908	SZL 17.5673	SZL 16.5623
		S	EUR 1 =	SZL 14.24928	SZL 16.2521	SZL 17.6261	SZL 16.5768
Sweden							
Stockholm 030	Swedish krona = 100 öre	B	USD 1 =	SEK 8.4006	SEK 8.0068	SEK 8.3004	SEK 8.4488
		S	USD 1 =	SEK 8.4681	SEK 8.0743	SEK 8.3679	SEK 8.5163
	SEK	B	EUR 1 =	SEK 9.3083	SEK 9.1486	SEK 9.2567	SEK 9.3999
		S	EUR 1 =	SEK 9.3598	SEK 9.2001	SEK 9.3082	SEK 9.4514

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff.

² Pegged to the US dollar until mid-December 2015. ³ Average from January to November 2015.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Switzerland							
Berne 039	Swiss franc = 100 rappen / centimes CHF	B	USD 1 =	CHF 0.9626	CHF 0.9628	CHF 0.9914	CHF 0.9793
		B	EUR 1 =	CHF 1.0635	CHF 1.0959	CHF 1.1036	CHF 1.0884
Syrian Arab Republic							
Damascus 608	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 241.34	SYP 472.17	SYP 540.66	SYP 467.09
		S	USD 1 =	SYP 242.80	SYP 475.02	SYP 543.91	SYP 469.90
		B	EUR 1 =	SYP 265.85	SYP 534.99	SYP 600.05	SYP 517.75
		S	EUR 1 =	SYP 267.72	SYP 538.75	SYP 604.26	SYP 521.38
Tajikistan							
Dushanbe 082	Somoni = 100 diram TJS	M	USD 1 =	TJS 6.1934	TJS 7.8697	TJS 7.8690	TJS 7.8680
		M	EUR 1 =	TJS 6.8665	TJS 8.9179	TJS 8.7669	TJS 8.7335
Tanzania, United Republic of							
Dodoma Seat of Government: Dar es Salaam 352	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 1,990.8787	TZS 2,168.0594	TZS 2,171.4356	TZS 2,168.0198
		S	USD 1 =	TZS 2,010.7875	TZS 2,189.7400	TZS 2,193.1500	TZS 2,189.7000
		B	EUR 1 =	TZS 2,195.1744	TZS 2,455.3273	TZS 2,418.5450	TZS 2,409.3204
		S	EUR 1 =	TZS 2,217.5630	TZS 2,480.5375	TZS 2,443.6077	TZS 2,434.7274
Thailand							
Bangkok 680	Thai baht = 100 satang THB	B	USD 1 =	THB 34.1461	THB 34.7580	THB 35.5596	THB 35.0167
		S	USD 1 =	THB 34.4524	THB 35.1093	THB 35.8929	THB 35.3436
		B	EUR 1 =	THB 37.6767	THB 39.3724	THB 39.4364	THB 38.6841
		S	EUR 1 =	THB 38.3431	THB 40.1050	THB 40.1782	THB 39.4353
Togo ¹							
Lomé 280	CFA franc XOF	V	USD 1 =	XOF 591.219	XOF 575.249	XOF 588.091	XOF 590.846
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Tonga							
Nuku'alofa 817	Pa'anga = 100 seniti TOP	M	TOP 1 =	USD 0.4723	USD 0.4527	USD 0.4401	USD 0.4531
		M	TOP 1 =	EUR 0.4279	EUR 0.3978	EUR 0.3961	EUR 0.4072
Trinidad and Tobago							
Port-of-Spain 472	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.3181	TTD 6.6184	TTD 6.6386	TTD 6.6394
		S	USD 1 =	TTD 6.3733	TTD 6.6411	TTD 6.6486	TTD 6.6621
		B	EUR 1 =	TTD 6.9266	TTD 7.4068	TTD 7.2289	TTD 7.2875
		S	EUR 1 =	TTD 7.2816	TTD 8.1646	TTD 7.7118	TTD 7.7114

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month		
					April 2016	May 2016	June 2016
Tunisia							
Tunis 212	Tunisian dinar = 1,000 millimes	B	USD 1 =	TND 1.9524	TND 1.9774	TND 2.0516	TND 2.1763
		S	USD 1 =	TND 1.9563	TND 1.9794	TND 2.0536	TND 2.1784
	TND	B	EUR 1 =	TND 2.1625	TND 2.2623	TND 2.2913	TND 2.4256
		S	EUR 1 =	TND 2.1668	TND 2.2645	TND 2.2936	TND 2.4281
Turkey							
Ankara 052	Turkish lira = 100 kuruş	B	USD 1 =	TRY 2.7200	TRY 2.8150	TRY 2.9560	TRY 2.8936
		S	USD 1 =	TRY 2.7249	TRY 2.8200	TRY 2.9613	TRY 2.8988
	TRY	B	EUR 1 =	TRY 3.0326	TRY 3.1944	TRY 3.2906	TRY 3.2044
		S	EUR 1 =	TRY 3.0381	TRY 3.2002	TRY 3.2965	TRY 3.2102
Turkmenistan							
Ashgabat 080	Turkmen manat = 100 tenge TMT	M	USD 1 =	TMT 3.50	TMT 3.50	TMT 3.50	TMT 3.50
		M	EUR 1 =	TMT 3.8786	TMT 3.9848	TMT 3.8959	TMT 3.8822
Uganda							
Kampala 350	Uganda shilling	B	USD 1 =	UGX 3,257.40	UGX 3,320.55	UGX 3,359.52	UGX 3,399.86
		S	USD 1 =	UGX 3,267.41	UGX 3,330.55	UGX 3,369.52	UGX 3,409.86
	UGX	B	EUR 1 =	UGX 3,594.17	UGX 3,757.20	UGX 3,740.15	UGX 3,775.54
		S	EUR 1 =	UGX 3,605.22	UGX 3,768.52	UGX 3,751.29	UGX 3,786.65
Ukraine							
Kyiv 072	Hryvnia = 100 kopiyok UAH	M	USD 100 =	UAH 2,199.5317	UAH 2,518.6528	UAH 2,516.6002	UAH 2,485.4409
		M	EUR 100 =	UAH 2,434.6740	UAH 2,860.6859	UAH 2,803.2410	UAH 2,756.3540
United Arab Emirates ¹							
Abu Dhabi 647	United Arab Emirates dirham = 100 fils AED	M	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725
		V, M	EUR 1 =	AED 4.0565	AED 4.1878	AED 4.0963	AED 4.0772
United Kingdom ¹							
London 006	Pound sterling = 100 pence GBP	M	GBP 1 =	USD 1.5286	USD 1.4650	USD 1.4557	USD 1.3429
		M	EUR 1 =	GBP 0.7236	GBP 0.7818	GBP 0.7647	GBP 0.8278
United States							
Washington 400	US dollar = 100 cents USD	M	EUR 1 =	USD 1.10306	USD 1.1454	USD 1.1129	USD 1.1104
		M	GBP 1 =	USD 1.52887	USD 1.4611	USD 1.4477	USD 1.3306

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2015	Rate at end of month			
					April 2016	May 2016	June 2016	
Uruguay								
Montevideo 524	Uruguayan peso = 100 centésimos UYU	M	USD 1 =	UYU 27.389	UYU 31.518	UYU 30.757	UYU 30.583	
		M	EUR 1 =	UYU 30.3701	UYU 36.0960	UYU 34.2310	UYU 33.9058	
Uzbekistan								
Tashkent 081	Uzbekistan sum = 100 tiyin UZS	M	USD 1 =	UZS 2,575.45	UZS 2,899.25	UZS 2,924.63	UZS 2,943.46	
		M	EUR 1 =	UZS 2,871.14	UZS 3,297.80	UZS 3,326.48	UZS 3,334.25	
Vanuatu								
Port Vila 816	Vatu VUV	B	USD 1 =	VUV 108.71	VUV 106.80	VUV 110.43	VUV 108.80	
		S	USD 1 =	VUV 114.17	VUV 112.17	VUV 115.97	VUV 114.27	
		B	EUR 1 =	VUV 119.79	VUV 121.03	VUV 122.75	VUV 120.80	
		S	EUR 1 =	VUV 124.37	VUV 125.66	VUV 127.45	VUV 125.42	
Venezuela, Bolivarian Republic of ¹								
Caracas 484	Bolívar = 100 céntimos VEF	2	B	USD 1 =	VEF 6.2842	VEF 9.975	VEF 9.975	VEF 9.975
			S	USD 1 =	VEF 6.3000	VEF 10.000	VEF 10.000	VEF 10.000
		B	EUR 1 =	VEF 6.94027048	VEF 11.4193800	VEF 11.0971875	VEF 11.0662650	
			S	EUR 1 =	VEF 6.95987250	VEF 11.4540000	VEF 11.1290000	VEF 11.0960000
		3	B	USD 1 =	VEF 195.6779	VEF 377.4328	VEF 529.6880	VEF 626.7725
			S	USD 1 =	VEF 196.1683	VEF 378.3788	VEF 531.0156	VEF 628.3434
		B	EUR 1 =	VEF 215.634902	VEF 432.085069	VEF 589.277900	VEF 695.341412	
			S	EUR 1 =	VEF 216.241590	VEF 433.395078	VEF 590.967261	VEF 697.209837
Viet Nam								
Hanoi 690	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 21,926	VND 22,250	VND 22,365	VND 22,270	
			S	USD 1 =	VND 21,993	VND 22,320	VND 22,435	VND 22,340
		B	EUR 1 =	VND 24,064.95	VND 25,282.04	VND 24,801.47	VND 24,690.64	
			S	EUR 1 =	VND 24,381.26	VND 25,533.17	VND 25,048.19	VND 24,936.46
Yemen ¹								
Sana'a 653	Yemeni rial = 100 fils YER	B	USD 1 =	YER 214.87	YER 250.00 ¹	YER 250.00	YER 250.00	
			S	USD 1 =	YER 214.91	YER 250.50 ¹	YER 250.50	YER 250.50
		B	EUR 1 =	YER 237.37	YER 283.40 ¹	YER 278.33	YER 277.63	
			S	EUR 1 =	YER 237.41	YER 283.97 ¹	YER 278.88	YER 278.18
Zambia								
Lusaka 378	Kwacha = 100 ngwee ZMW	B	USD 1 =	ZMW 8.7719	ZMW 9.5867	ZMW 10.4045	ZMW 9.9044	
			S	USD 1 =	ZMW 8.7919	ZMW 9.6067	ZMW 10.4517	ZMW 9.9522
		B	EUR 1 =	ZMW 9.6840	ZMW 10.9644	ZMW 11.6063	ZMW 10.9929	
			S	EUR 1 =	ZMW 9.7081	ZMW 10.9901	ZMW 11.6610	ZMW 11.0490

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 53. ¹ Explanatory notes on individual countries, see p 57 ff. ² Until end-February 2016: official rate; since end-March 2016: DIPRO. ³ Until

end-February 2016: SIMADI (the annual averages relate to the period February to December 2015); since end-March 2016: DICOM.

V Value of the special drawing right in selected currencies *

1 End-of-year and end-of-month rates

SDR 1 ¹ = CU ...

Period	US dollar USD	Euro EUR	Chinese yuan renminbi CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK
1999	1.37251	1.36467	11.3508	140.111	0.848150	1.98094	2.19297	10.1549	11.0218	11.6873
2000	1.30291	1.40022	10.7847	149.704	0.873149	1.95462	2.13221	10.4500	11.5288	12.4232
2001	1.25673	1.42474	10.3925	165.491	0.866469	2.00147	2.10605	10.5685	11.3251	13.3943
2002	1.35952	1.29639	11.2123	162.414	0.843483	2.14750	1.88539	9.62844	9.47006	11.9542
2003	1.48597	1.17654	12.2989	158.575	0.832619	1.92047	1.83800	8.82099	9.91886	10.7715
2004	1.55301	1.14016	12.8107	161.161	0.804085	1.86920	1.75738	8.46296	9.37796	10.2351
2005	1.42927	1.21155	11.5345	168.610	0.830055	1.66418	1.87848	9.03881	9.67427	11.3363
2006	1.50440	1.14229	11.7474	178.948	0.766377	1.75308	1.83582	8.51702	9.41017	10.3390
2007	1.58025	1.07346	11.5302	179.947	0.788780	1.56144	1.77857	8.02021	8.55074	10.2088
2008	1.54027	1.10675	10.5271	140.464	1.056570	1.88621	1.63839	8.18003	10.7802	12.0833
2009	1.56769	1.08822	10.7045	143.797	0.968007	1.64075	1.61551	8.10688	9.05608	11.3070
2010	1.54003	1.15966	10.1995	125.436	0.997755	1.54142	1.44702	8.64469	9.06742	10.4761
2011	1.53527	1.18654	9.67352	119.321	0.992989	1.56254	1.44453	8.82099	9.20039	10.6293
2012	1.53692	1.16583	9.66660	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013	1.54000	1.11732	9.39770	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.7693	11.3176
2015	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.2069	11.5742
2012 June	1.51755	1.20536	9.59831	120.342	0.972602	1.54653	1.44987	8.95993	9.07993	10.5670
July	1.50833	1.22788	9.55073	117.876	0.961575	1.51044	1.47530	9.13626	9.11278	10.2610
Aug	1.52201	1.20689	9.65698	119.402	0.960929	1.50116	1.45200	8.99297	8.80134	10.1599
Sep	1.54219	1.19272	9.77899	119.628	0.952499	1.51705	1.44272	8.89229	8.78974	10.0680
Oct	1.54057	1.18569	9.70591	122.691	0.955922	1.53995	1.43057	8.84502	8.75695	10.2185
Nov	1.53481	1.18190	9.65270	126.545	0.955849	1.52437	1.41970	8.81686	8.71771	10.2063
Dec	1.53692	1.16583	9.66660	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013 Jan	1.54134	1.13752	9.67886	140.369	0.976582	1.54010	1.40508	8.48738	8.45745	9.80286
Feb	1.51483	1.15380	9.50995	140.092	0.997128	1.55800	1.41000	8.60274	8.63849	9.7482
Mar	1.49920	1.16987	9.39832	140.999	0.990619	1.52139	1.42738	8.73332	8.71612	9.76134
Apr	1.50900	1.15437	9.35769	147.746	0.974488	1.51986	1.41288	8.60704	8.78194	9.89844
May	1.49877	1.15237	9.26175	151.420	0.985125	1.54958	1.42892	8.59166	8.77408	9.87264
June	1.50396	1.14982	9.29247	148.696	0.987430	1.57594	1.42094	8.57618	9.06569	10.0970
July	1.51326	1.13993	9.35008	148.390	0.995827	1.55669	1.40521	8.49755	8.96604	9.94194
Aug	1.51528	1.14490	9.35060	148.997	0.977536	1.59907	1.40951	8.54022	9.26286	9.99111
Sep	1.53408	1.13594	9.43156	149.957	0.949722	1.57780	1.38865	8.47185	9.21693	9.86368
Oct	1.53804	1.12751	9.44742	151.466	0.959058	1.60402	1.39100	8.40986	9.13734	9.87547
Nov	1.53521	1.12916	9.41540	155.624	0.940751	1.62655	1.38905	8.42197	9.31897	10.0835
Dec	1.54000	1.11732	9.39770	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014 Jan	1.53420	1.13510	9.37884	157.747	0.932079	1.70588	1.38431	8.46998	9.6609	10.0125
Feb	1.54740	1.12025	9.47230	157.526	0.927257	1.71375	1.36450	8.35988	9.26999	10.0439
Mar	1.54563	1.12100	9.50887	158.968	0.928695	1.70838	1.36633	8.36925	9.25386	10.0571
Apr	1.54969	1.11891	9.54299	158.967	0.921285	1.69800	1.36698	8.35143	9.25566	10.1799
May	1.54047	1.13212	9.50390	156.573	0.920785	1.67403	1.38149	8.45059	9.21837	10.2538
June	1.54589	1.13186	9.51158	156.599	0.907482	1.65039	1.37631	8.43889	9.51158	10.4202
July	1.53131	1.14456	9.44430	157.388	0.907013	1.66759	1.39226	8.53424	9.62001	10.5544
Aug	1.51838	1.15134	9.36040	157.472	0.915131	1.64866	1.38856	8.57979	9.37937	10.5872
Sep	1.48258	1.17824	9.12159	162.150	0.916305	1.66168	1.42046	8.76978	9.56627	10.7314
Oct	1.47833	1.18040	9.08595	163.459	0.923728	1.66681	1.41757	8.78735	10.0216	10.8662
Nov	1.46424	1.17374	8.98368	172.546	0.929973	1.64522	1.41446	8.73218	9.98841	10.8774
Dec	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.7693	11.3176
2015 Jan	1.40980	1.24706	8.65194	166.667	0.934763	1.79285	1.30223	9.28315	11.0159	11.6534
Feb	1.40739	1.25213	8.65194	167.846	0.912176	1.76037	1.33534	9.34833	10.7357	11.7788
Mar	1.37949	1.28217	8.47314	165.691	0.932088	1.74961	1.34197	9.57735	11.1594	11.8956
Apr	1.40642	1.25405	8.59838	166.674	0.911718	1.70444	1.31598	9.35918	10.5145	11.6984
May	1.39050	1.26755	8.50933	172.075	0.911926	1.73326	1.30944	9.45555	10.8198	11.7894
June	1.40639	1.25694	8.59816	172.213	0.894767	1.75433	1.30823	9.37726	11.0497	11.5871
July	1.39470	1.27172	8.53170	172.901	0.895528	1.81966	1.34212	9.48902	11.4474	12.0354
Aug	1.40380	1.25172	8.96933	170.141	0.914997	1.85624	1.35382	9.34143	11.7142	11.8760
Sep	1.40374	1.25300	8.92961	168.378	0.923574	1.88016	1.36640	9.34719	11.9341	11.7748
Oct	1.39687	1.26793	8.86942	168.840	0.910075	1.82753	1.38137	9.45600	11.9096	11.8987
Nov	1.37217	1.29707	8.77855	168.502	0.914411	1.82951	1.41484	9.67661	11.9245	11.9797
Dec	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.2069	11.5742
2016 Jan	1.38050	1.26419	9.07853	167.040	0.965111	1.94374	1.40783	9.43450	11.9902	11.7571
Feb	1.38131	1.26866	9.04429	156.641	0.979049	1.86795	1.38394	9.46450	12.0578	11.7931
Mar	1.40882	1.23744	9.11129	158.675	0.978139	1.82738	1.35529	9.22041	11.6498	11.4779
Apr	1.41733	1.24294	9.19084	158.372	0.969847	1.77861	1.36390	9.25249	11.4537	11.3943
May	1.40288	1.25774	9.23753	155.846	0.959693	1.83777	1.38913	9.35454	11.7220	11.6901
June	1.39884	1.25999	9.29463	143.941	1.037100	1.81976	1.36527	9.37348	11.7190	11.8640

V Value of the special drawing right in selected currencies *

2 Daily rates

SDR 1 = CU ...

Period	US dollar USD	Euro EUR	Chinese yuan renminbi CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK	
2016 Apr	1	1.40913	1.23262	9.10921	158.105	0.986368	1.83849	1.35150	9.18341	11.6360	11.4506
	4	1.40699	1.23638	.	156.880	0.988748	1.83416	1.35184	9.20598	11.6664	11.4366
	5	1.40784	1.23854	9.11253	156.060	0.991090	1.85413	1.34928	9.21727	11.7655	11.4673
	6	1.40594	1.24025	9.10689	155.216	0.999181	1.83855	1.34984	9.22892	11.7526	11.4541
	7	1.40902	1.23990	9.11718	153.963	1.000940	1.85469	1.34787	9.22696	11.7228	11.4669
	8	1.40834	1.23940	9.12317	153.142	1.001020	1.83013	1.34919	9.22348	11.6731	11.4968
	11	1.41167	1.23939	9.13492	152.601	0.991690	1.82288	1.34998	9.22416	11.6266	11.4873
	12	1.41328	1.24015	9.13643	152.747	0.987128	1.80885	1.34685	9.23097	11.5972	11.4251
	13	1.40704	1.24538	9.09877	152.874	0.987528	1.79988	1.35455	9.26930	11.5961	11.3869
	14	1.40402	1.24779	9.10772	153.599	0.992940	1.80220	1.35558	9.28548	11.5596	11.4843
	15	1.40559	1.24564	9.11353	154.235	0.990688	1.80730	1.36047	9.26930	11.5900	11.4574
	18	1.40745	1.24487	9.11876	152.033	0.991581	1.80365	1.35890	9.26398	11.6178	11.4410
	19	1.40960	1.24271	9.12334	153.745	0.980931	1.78399	1.35857	9.24855	11.5048	11.4178
	20	1.41123	1.24020	9.12667	154.092	0.981653	1.78195	1.35633	9.23080	11.4515	11.4064
	21	1.40832	1.24027	9.12076	154.493	0.979633	1.78998	1.36819	9.22892	11.4123	11.4083
	22	1.40563	1.24800	9.12617	153.776	0.977689	1.78149	1.37302	.	11.5370	11.4519
	25	1.40546	1.24774	9.13734	156.484	0.972365	1.78212	1.37060	9.28540	11.5710	11.4420
	26	1.40809	1.24753	9.14202	156.256	0.966763	1.77617	1.37303	9.28384	11.5120	11.4602
	27	1.40929	1.24683	9.14746	156.685	0.964739	1.78064	1.37068	9.27988	11.4725	11.4229
	28	1.41346	1.24446	9.16221	157.940	0.971317	1.77304	1.36696	9.26286	11.5063	11.3805
	29	1.41733	1.24294	9.19084	158.372	0.969847	1.77861	1.36390	9.25249	11.4537	11.3943
May	2	1.42336	1.23846	.	151.446	.	1.78604	1.36444	9.21583	11.4347	11.4150
	3	1.42702	1.23348	9.23668	.	0.972611	1.81032	1.35210	9.18012	11.4825	11.3023
	4	1.41992	1.23418	9.22339	.	0.980613	1.82943	1.35816	9.18282	11.5285	11.4263
	5	1.41663	1.23842	9.21413	.	0.979614	1.82079	1.36605	.	.	.
	6	1.41739	1.24039	9.21897	152.171	0.977173	1.83141	1.37302	.	11.5992	11.4912
	9	1.41415	1.24103	9.20285	152.092	0.979058	1.83755	1.37102	9.23242	11.5825	11.5157
	10	1.41159	1.24095	9.19997	153.087	0.978703	1.82927	1.37474	9.23216	11.6054	11.4944
	11	1.41337	1.23882	9.20615	153.817	0.979873	1.81420	1.37690	9.21803	11.5799	11.5085
	12	1.41296	1.24064	9.19836	153.137	0.978234	1.81679	1.37156	9.23114	11.4536	11.5220
	13	1.41097	1.24336	9.19836	153.513	0.979020	1.82579	1.37203	9.25035	11.5232	11.6010
	16	1.40949	1.24470	9.19481	153.353	0.982154	1.81641	1.37637	.	11.6037	11.6037
	17	1.41003	1.24583	9.19354	153.722	0.974118	1.81683	1.37986	9.26733	.	11.6136
	18	1.40816	1.24848	9.19895	154.250	0.972356	1.82047	1.38507	9.28531	11.5840	11.6718
	19	1.40642	1.25607	9.19955	154.804	0.960929	1.84465	1.39151	9.34082	11.7560	11.7448
	20	1.40583	1.25308	9.20014	154.641	0.964283	1.84670	1.39346	9.31914	11.6982	11.7149
	23	1.40520	1.25297	9.20437	154.291	0.971185	.	1.39171	9.31845	11.7350	11.6846
	24	1.40547	1.25848	9.21201	153.590	0.962519	1.84370	1.39367	9.35874	11.7486	11.7471
	25	1.40393	1.25958	9.20861	154.643	0.957524	1.83774	1.39214	9.36742	11.7072	11.6776
	26	1.40600	1.25895	9.22348	154.238	0.956782	1.82512	1.39334	9.36242	11.6415	11.6744
	27	1.40583	1.25880	9.22407	154.501	0.959343	1.82800	1.39247	9.36128	11.6841	11.6518
	31	1.40288	1.25774	9.23753	155.846	0.959693	1.83777	1.38913	9.35454	11.7220	11.6901
June	1	1.40280	1.25541	9.24360	155.275	0.971062	1.83640	1.38877	9.33838	11.6857	11.6884
	2	1.40495	1.25577	9.24163	153.210	0.973568	1.83768	1.38655	9.34082	11.7239	11.6374
	3	1.40223	1.25716	9.23395	152.787	0.973227	1.81561	1.39073	9.35095	11.6730	11.6622
	6	1.41210	1.24425	9.27076	151.010	0.981171	1.81540	1.37680	9.25438	11.5634	.
	7	1.41474	1.24669	9.29766	152.467	0.969800	1.80931	1.36664	9.27076	11.4976	11.4874
	8	1.41587	1.24439	9.30284	151.569	0.971836	1.79744	1.36291	9.25386	11.4552	11.4864
	9	1.41397	1.24655	.	150.729	0.977441	1.80012	1.35924	9.26964	11.5292	11.4705
	10	1.41139	1.24858	.	151.132	0.978770	1.79755	1.35987	9.28384	11.5774	11.5662
	13	1.40801	1.24957	9.27068	149.503	0.994500	1.80113	1.36014	9.29135	11.6541	11.6785
	14	1.40613	1.25267	9.26664	149.050	0.992743	1.80476	1.35804	9.31463	11.7319	11.6579
	15	1.40621	1.25219	9.26595	149.199	0.990638	1.81598	1.35545	9.31081	11.6973	11.6862
	16	1.40720	1.25935	9.26501	147.333	0.995966	1.83513	1.35865	9.36391	11.8124	11.7214
	17	1.41068	1.25349	9.29428	147.698	0.989531	1.81668	1.35792	9.32123	11.8217	11.7513
	20	1.41729	1.25070	9.32758	148.319	0.969218	1.81512	1.36074	9.30008	11.7034	11.6731
	21	1.41847	1.25373	9.32871	147.663	0.961612	1.81820	1.36017	9.32253	11.7498	11.6762
	22	1.41626	1.25521	9.32349	147.999	0.964823	1.81564	1.35720	9.33681	11.7432	11.7187
	23	1.42184	1.24843	9.35953	148.795	0.954763	1.81312	1.35871	9.28790	11.6096	11.6930
	24	1.39807	1.26339	9.23566	141.904	1.020260	1.81078	1.36591	9.39602	11.9012	.
	27	1.39165	1.26537	9.24129	142.296	1.053480	1.82001	1.35937	9.41052	11.9002	11.8317
	28	1.39538	1.26017	9.28221	142.399	1.046010	.	1.36413	9.37392	11.8185	11.8742
	29	1.39587	1.25867	9.28548	142.937	1.039990	1.81337	1.36865	9.36154	11.7138	11.8550
	30	1.39884	1.25999	9.29463	143.941	1.037100	1.81976	1.36527	9.37348	11.7190	11.8640
July	1	1.39596	1.25367	9.29446	143.645	1.050540	.	1.36009	9.32470	11.6560	11.8246
	5	1.39684	1.25322	9.31515	142.715	1.061430	1.80877	1.35689	9.32392	11.6797	11.7627
	6	1.39286	1.25834	9.31697	140.540	1.073000	1.81141	1.36208	9.36347	11.7677	11.8805
	7	1.39316	1.25737	9.31315	140.640	1.069110	1.80888	1.36098	9.35620	11.7919	11.9192
	8	1.39257	1.25797	9.31350	140.510	1.072610	1.82051	1.36472	9.36084	11.8161	11.9327
	11	1.38962	1.25769	9.29403	139.962	1.070500	1.82415	1.36641	9.35366	11.8300	11.9439

VI Global exchange rate arrangements and monetary policy framework *

As of end-April 2015

Exchange rate arrangement	Monetary Policy Framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	US dollar	Euro	Exchange rate anchor Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste Zimbabwe	Kosovo Montenegro San Marino		Kiribati Tuvalu			
Currency board	Djibouti Hong Kong ECCU ² Antigua and Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria		Brunei Darussalam			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia South Sudan Turkmenistan United Arab Emirates Venezuela, Bolivarian Republic of	Cabo Verde Comoros Denmark ⁴ Sao Tome and Principe WAEMU ⁵ Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo CAEMC ⁶ Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Kuwait Morocco Samoa	Bhutan Lesotho Namibia Nepal Swaziland			Solomon Islands ³
Stabilised arrangement	Cambodia Guyana Lebanon Maldives Suriname Trinidad and Tobago	Macedonia, former Yugoslav Republic	Singapore Viet Nam ⁷		Bangladesh ⁷ Bolivia, Plurinational State of ⁷ Burundi ⁷ Congo, Democratic Republic of the ⁷ Guinea ⁷ Sri Lanka ⁷ Yemen ⁷	Czech Republic ⁸	Azerbaijan ⁷ Costa Rica Egypt ⁷ Kazakhstan ⁹ Mauritania ⁸
Crawling peg	Honduras ⁸ Nicaragua		Botswana				
Crawl-like arrangement	Jamaica ⁹	Croatia	Iran, Islamic Republic of ^{7 8 10} Libya		Belarus ⁷ China ⁷ Ethiopia ⁷ Rwanda ⁸ Tajikistan ⁷ Uzbekistan ⁷	Armenia ⁷ Dominican Republic ⁷ Guatemala ⁷	Angola ⁷ Argentina ⁷ Haiti ⁷ Lao People's Dem. Rep. ⁷ Papua New Guinea Switzerland ¹¹ Tunisia ^{3 9}

VI Global exchange rate arrangements and monetary policy framework *

As of end-April 2015

Exchange rate arrangement	Monetary Policy Framework							
	Exchange rate target					Monetary aggregate target	Inflation-targeting framework	Other ¹
	US dollar	Euro	Exchange rate anchor	Composite	Other			
Pegged exchange rate within horizontal bands			Tonga					
Other managed arrangement	Liberia		Algeria	Syrian Arab Republic		Myanmar Nigeria		Kyrgyzstan Malaysia Pakistan Sudan Vanuatu
Floating						Afghanistan Gambia Madagascar Malawi Mozambique Seychelles Sierra Leone Tanzania, United Republic of Ukraine Uruguay	Albania Brazil Colombia Georgia Ghana Hungary Iceland India Indonesia Israel Korea, Republic of Moldova, Republic of New Zealand Paraguay Peru Philippines Romania Russian Federation Serbia South Africa Thailand Turkey Uganda	Kenya ⁹ Mauritius Mongolia Zambia
Free floating							Australia Canada Chile Japan Mexico Norway Poland Sweden United Kingdom	Somalia United States EMU Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2015, Table 2, IMF, Washington. * See Explanatory notes, pp 54–55. ¹ Includes countries that have no explicitly stated nominal anchor but rather monitor various indicators in conducting monetary policy. ² The members participate in the Eastern Caribbean Currency Union. ³ The country maintains a de facto exchange rate anchor to a composite. ⁴ The member participates in the ERM II. ⁵ The members participate in the West African Economic and Monetary Union. ⁶ The members participate in the Central

African Economic and Monetary Community. ⁷ The country maintains a de facto exchange rate anchor to the US dollar. ⁸ The exchange rate arrangement or monetary policy framework was reclassified retroactively, overriding a previously published classification. ⁹ The central bank has taken preliminary steps toward inflation targeting. ¹⁰ The exchange rate arrangement was reclassified twice during this reporting period. ¹¹ The country maintains a de facto exchange rate anchor to the euro.

VII ISO currency codes *

As of end-June 2016

ISO Code	Currency	Country ¹ or territory	ISO Code	Currency	Country ¹ or territory	ISO Code	Currency	Country ¹ or territory
AED	United Arab Emirates dirham	United Arab Emirates	CUC	Convertible peso	Cuba ¹	GMD	Dalasi	Gambia
			CUP	Cuban peso	Cuba	GNF	Guinean franc	Guinea
AFN	Afghani	Afghanistan	CVE	Cabo Verde escudo	Cabo Verde	GTQ	Quetzal	Guatemala
ALL	Albanian lek	Albania	CZK	Czech koruna	Czech Republic	GYD	Guyana dollar	Guyana
AMD	Armenian dram	Armenia						
ANG	Netherlands Antillean guilder	Curaçao Sint Maarten (southern part)	DJF	Djibouti franc	Djibouti	HKD	Hong Kong dollar	Hong Kong
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland	HNL	Lempira	Honduras
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HRK	Kuna	Croatia
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HTG	Gourde	Haiti
						HUF	Hungarian forint	Hungary
			EGP	Egyptian pound	Egypt	IDR	Indonesian rupiah	Indonesia
AWG	Aruban florin	Aruba	ERN	Nakfa	Eritrea	ILS	New Israeli sheqel	Israel
AZN	Azerbaijan manat	Azerbaijan	ETB	Birr	Ethiopia	INR	Indian rupee	India Bhutan
			EUR	Euro	Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	IQD	Iraqi dinar	Iraq
BAM	Convertible marka	Bosnia and Herzegovina				IRR	Iranian rial	Iran, Islamic Republic of
BBD	Barbados dollar	Barbados				ISK	Icelandic krona	Iceland
BDT	Taka	Bangladesh						
BGN	Bulgarian lev	Bulgaria				JMD	Jamaican dollar	Jamaica
BHD	Bahraini dinar	Bahrain				JOD	Jordanian dinar	Jordan
BIF	Burundi franc	Burundi				JPY	Japanese yen	Japan
BMD	Bermudian dollar	Bermuda						
BND	Brunei dollar	Brunei Darussalam				KES	Kenya shilling	Kenya
BOB	Boliviano	Bolivia, Plurinational State of				KGS	Kyrgyz som	Kyrgyzstan
BRL	Brazilian real	Brazil				KHR	Riel	Cambodia
BSD	Bahamian dollar	Bahamas				KMF	Comorian franc	Comoros
BTN	Ngultrum	Bhutan				KPW	North Korean won	Korea, Democratic People's Republic of
BWP	Pula	Botswana				KRW	South Korean won	Korea, Republic of
BYR	Belarusian rouble	Belarus ¹				KWD	Kuwaiti dinar	Kuwait
BZD	Belize dollar	Belize				KYD	Cayman Islands dollar	Cayman Islands
						KZT	Tenge	Kazakhstan
CAD	Canadian dollar	Canada	FJD	Fiji dollar	Fiji			
CDF	Congo franc	Congo, Democratic Republic of the	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)	LAK	Kip	Lao People's Democratic Republic
CHF	Swiss franc	Switzerland Liechtenstein	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LBP	Lebanese pound	Lebanon
CLP	Chilean peso	Chile				LKR	Sri Lanka rupee	Sri Lanka
CNY	Chinese yuan renminbi	China	GEL	Lari	Georgia	LRD	Liberian dollar	Liberia
COP	Colombian peso	Colombia	GHS	Ghana cedi	Ghana	LSL	Loti	Lesotho
CRC	Costa Rican colón	Costa Rica	GIP	Gibraltar pound	Gibraltar	LYD	Libyan dinar	Libya

* Extracted and compiled from ISO communications. ¹ See Explanatory notes on individual countries, p 57 ff.

■ Explanatory notes

■ Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 member states of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined European Monetary Union, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014 and Lithuania on 1 January 2015 (for details, see Table I 1, p 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro-area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14.15 CET. Only one reference rate, ie the middle rate, is established by this procedure. The ECB changed the publication time of the euro foreign exchange reference rates from around 14.30 CET to around 16.00 CET with effect from 1 July 2016.

■ Effective exchange rates of the euro

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on price competitiveness in the euro-area industrial sector. They are calculated by the ECB on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with 1999 Q1 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a decrease in the price competitiveness of the domestic economy. The weights are based on trade in manufactured goods (SITC 5-8) and also capture third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on

page 52 shows trading partners' membership of the EER-19 and EER-38 groups as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the first period. For information on the revision of trade weights carried out in August 2015, see the ECB's website (www.ecb.europa.eu/stats/exchange/effective/html/index.en.html).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries concerned. If the current price indices for determining the real effective exchange rates based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012, which can be downloaded from the ECB's website (www.ecb.europa.eu).

■ Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness, shown as a *memo item*, is methodologically consistent with the ECB's procedure for determining the effective exchange rates of the euro (see Deutsche Bundesbank, *Monthly Report*, November 2001, pp 50-53, May 2007, pp 31-35 and August 2015, pp 40-42).

The indicators are broken down into three groups in Table III 1 (p 18).

The group of 26 selected industrialised countries comprises the respective euro-area countries (see Table I 1, p 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro-area countries and the EER-19 group. The group of 56 countries consists of the euro-area countries as well as the EER-38 group.

Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro^o

Figures in %

As of August 2015

Trading partner	Calculation period for weights											
	EER-19						EER-38					
	1995 to 1997	1998 to 2000	2001 to 2003	2004 to 2006	2007 to 2009	2010 to 2012	1995 to 1997	1998 to 2000	2001 to 2003	2004 to 2006	2007 to 2009	2010 to 2012
	Period of use of weights											
	Up to end of 1997	1998 to 2000	2001 to 2003	2004 to 2006	2007 to 2009	From 2010	Up to end of 1997	1998 to 2000	2001 to 2003	2004 to 2006	2007 to 2009	From 2010
EER-38 group							100	100	100	100	100	100
EER-19 group	100	100	100	100	100	100						
Australia	0.95	0.87	0.90	0.92	0.91	0.96	0.77	0.71	0.74	0.75	0.73	0.76
Bulgaria	0.32	0.36	0.45	0.55	0.63	0.62	0.26	0.30	0.37	0.44	0.51	0.49
Canada	1.81	1.91	1.91	1.77	1.63	1.52	1.47	1.57	1.57	1.44	1.32	1.21
China	5.48	6.47	9.21	13.82	18.37	22.18	4.44	5.32	7.58	11.20	14.78	17.67
Croatia	0.66	0.54	0.61	0.65	0.63	0.47	0.54	0.44	0.50	0.53	0.51	0.37
Czech Republik	2.71	2.91	3.65	4.19	5.07	5.18	2.20	2.39	3.01	3.40	4.08	4.12
Denmark	3.19	2.84	2.80	2.72	2.65	2.17	2.59	2.34	2.30	2.20	2.13	1.73
Hong Kong	2.43	2.08	1.87	1.87	1.67	1.78	1.97	1.71	1.54	1.52	1.35	1.42
Hungary	1.88	2.62	3.02	3.16	3.17	2.85	1.52	2.16	2.48	2.56	2.55	2.27
Japan	11.87	10.76	9.21	8.22	7.14	6.69	9.63	8.85	7.58	6.66	5.75	5.33
Korea, Republic of	3.58	3.30	3.41	3.99	3.99	3.97	2.91	2.72	2.81	3.23	3.21	3.16
Norway	1.59	1.42	1.27	1.31	1.33	1.19	1.29	1.17	1.05	1.06	1.07	0.95
Poland	2.92	3.37	3.97	4.88	6.24	6.40	2.37	2.78	3.27	3.95	5.02	5.10
Romania	0.87	0.98	1.36	1.71	1.96	2.08	0.70	0.80	1.12	1.39	1.57	1.66
Singapore	2.26	1.93	1.69	1.74	1.48	1.58	1.84	1.59	1.39	1.41	1.19	1.26
Sweden	5.87	5.34	4.79	5.08	4.84	4.52	4.77	4.39	3.95	4.12	3.90	3.60
Switzerland	8.28	7.27	7.09	6.63	6.61	6.91	6.72	5.98	5.84	5.37	5.32	5.51
United Kingdom	22.67	21.46	20.13	17.61	14.88	12.99	18.40	17.65	16.58	14.26	11.97	10.34
United States	20.66	23.55	22.65	19.15	16.81	15.93	16.77	19.37	18.65	15.51	13.52	12.68
Additional countries in the EER-38 group												
Algeria							0.31	0.28	0.35	0.35	0.38	0.40
Argentina							0.57	0.49	0.27	0.26	0.30	0.38
Brazil							1.50	1.38	1.21	1.24	1.38	1.43
Chile							0.34	0.31	0.32	0.42	0.42	0.41
China (Taiwan)							2.28	2.38	2.09	1.83	1.50	1.52
Iceland							0.05	0.06	0.07	0.08	0.09	0.09
India							1.46	1.35	1.46	1.76	2.15	2.45
Indonesia							1.01	0.78	0.73	0.61	0.62	0.69
Israel							1.06	1.01	0.88	0.72	0.67	0.68
Malaysia							1.21	1.15	1.17	1.13	1.05	1.02
Mexico							0.87	1.18	1.28	1.19	1.20	1.33
Morocco							0.63	0.62	0.57	0.61	0.58	0.59
New Zealand							0.13	0.11	0.13	0.13	0.11	0.10
Philippines							0.40	0.52	0.50	0.42	0.30	0.28
Russian Federation							2.49	1.83	2.22	2.98	3.47	3.49
South Africa							0.94	0.89	0.92	1.03	0.95	0.98
Thailand							1.20	0.99	1.02	1.04	1.10	1.12
Turkey							2.16	2.21	2.30	3.04	3.13	3.26
Venezuela, Bolivarian Republic of							0.23	0.22	0.18	0.16	0.15	0.15

^o Figures have been rounded. The ECB also publishes weighting schemes and indicators for a group of 12 countries as well as for a group of 18 countries.

■ Overview of world currencies

The end-of-month exchange rates listed in Table IV 1 (pp 20-42) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name and its abbreviation, the three-character alphabetical ISO currency code is specified (see Table VII, pp 48-49). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

The numerical country code is based on the list of countries for foreign trade and payments statistics of the Federal Republic of Germany, which can be found on the Deutsche Bundesbank's website under Service / Reporting systems / External sector / Code lists.

■ Value of the special drawing right

The value of a SDR (ISO code: XDR) is currently still defined as the sum of the values of fixed amounts of four currencies.

The composition of the currency basket as well as the weight and amounts of the currency units in the basket are reviewed every five years. As a result of the review conducted in 2010, since 1 January 2011, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 30 December 2010 on the basis of the average exchange rates in the London spot exchange market in the fourth quarter of 2010 and of the initial new percentage weights (column (b)) such that, on 30 Decem-

ber 2010, the new SDR value corresponded with the value calculated on the basis of the old basket.

	(a)	(b)
US dollar	0.660	41.9
Euro	0.423	37.4
Japanese yen	12.1	9.4
Pound sterling	0.111	11.3

In August 2015, the IMF's Executive Board extended the use of the existing SDR basket until 30 September 2016.

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies vis-à-vis the US dollar; for the euro, it is the reference exchange rate of the European Central Bank.

In the most recently concluded review (November 2015), the Executive Board decided that, effective 1 October 2016, the Chinese yuan renminbi (CNY) will be included in the SDR basket as the fifth currency.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A “freely usable” currency is defined in the IMF’s Articles of Agreement to mean a currency that the IMF determines is, in fact, widely used to make payments for international transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

In its November 2015 decision, the Executive Board deemed that China, as the world’s third-largest exporter, met the first inclusion criterion. The IMF also determined the CNY to be freely usable, thus meeting the second criterion for basket inclusion.

The IMF also adopted a new formula for determining currency weights in the SDR basket. It assigns equal shares to the currency issuer’s exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country’s (or monetary union’s) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The following percentage weights based on the new formula will be used to determine the amounts of each of the five currencies in the new SDR basket that will take effect on 1 October 2016:

US dollar	41.73
Euro	30.93
Chinese yuan renminbi	10.92
Japanese yen	8.33
Pound sterling	8.09

The amounts of each currency in the revised basket will be calculated on 30 September 2016, in accordance with the above-listed weights. The calculation will be made on the basis of the average exchange rates for these currencies over the three months ending on that date, in a manner that ensures that the value of the SDR will be the same on 30 September 2016 under the revised valuation basket. The IMF will publish illustrative currency amounts in the weeks leading up to 1 October 2016.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the “successor” to those units of account which had hitherto been defined in terms of gold (eg gold francs).

Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2015 (see Table VI, pp 46-47) is based on the IMF’s *Annual Report on Exchange Arrangements and Exchange Restrictions 2015*, which can be purchased from the IMF (<http://www.imfbookstore.org>).

The IMF’s classification system is generally based on the actual, *de facto* exchange rate regimes identified and operating in member countries. These may differ from the official, *de jure* exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF’s system distinguishes between four major categories. The category “hard pegs” (fixed exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category “soft pegs” (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category “floating regimes” (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category “residual” (other managed arrangements). The classification system presents members’ exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate

arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

Other

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

Explanatory notes on individual countries

Angola

There is a black market in which, according to financial information providers, the exchange rate for the US dollar stood at 620 kwanza at the beginning of July 2016.

Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

Belarus

With effect from 1 July 2016, a currency changeover took place at the ratio of 10,000 old Belarusian rouble (BYR) = 1 new Belarusian rouble (BYN); the (old) Belarusian rouble will also remain legal tender in this ratio until the end of December 2016.

The currency changeover did not entail any appreciation or depreciation against other currencies.

Benin

Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Economic and Monetary Union (UEMOA = Union Économique et Monétaire Ouest Africaine). The responsible monetary authority is the "Banque Centrale des Etats de l'Afrique de l'Ouest", whose CFA franc (F.CFA = Franc de la Communauté Financière Africaine) is legal tender only in the aforementioned countries.

Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as legal tender.

Burkina Faso

See Explanatory notes on Benin.

Cameroon

Cameroon, the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon all belong to the Central African Economic and Monetary Community (CEMAC = Communauté Économique et Monétaire de l'Afrique Centrale). The responsible monetary authority is the "Banque des Etats de l'Afrique Centrale", whose CFA franc (F.CFA = Franc de la Coopération Financière en Afrique Centrale) is legal tender only in the aforementioned countries.

Central African Republic

See Explanatory notes on Cameroon.

Chad

See Explanatory notes on Cameroon.

Congo

See Explanatory notes on Cameroon.

Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

Côte d'Ivoire

See Explanatory notes on Benin.

Cuba

Alongside the convertible peso (CUC), which is primarily intended for use by foreigners, there is the Cuban peso (CUP), which is generally used to pay wages and salaries.

In its national accounts, the Cuban government has set the CUC to CUP exchange rate at 1:1. In reality, Cuban pesos can only be exchanged for convertible pesos at a considerable discount.

With effect from 18 March 2005, the Cuban central bank decreed (Acuerdo no 13/2005) that the exchange rate for currency conversion by individuals would be as follows.

The government foreign exchange bureaus (CADECA - casas de cambio) will pay CUP 24 per CUC or USD. Individuals wanting to purchase CUC must, as of that date, pay CUP 25 per CUC.

The euro is also an accepted form of payment in some tourist locations.

El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

Equatorial Guinea

See Explanatory notes on Cameroon.

Gabon

See Explanatory notes on Cameroon.

Greece

Greece imposed capital controls by way of a decree dated 28 June 2015; these controls have been renewed and amended several times.

Guinea-Bissau

See Explanatory notes on Benin.

India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

Iran, Islamic Republic of

Alongside the published exchange rates, there are bureau de change rates, which deviate, and stood at USD 1 = IRR 35,280 and EUR 1 = IRR 39,300 at the end of June 2016, according to the German Embassy in Tehran.

The term "toman" (an old Persian currency) is also used to denote 10 Iranian rials.

Kenya

The term "Kenya pound" is a unit of account equivalent to 20 Kenya shillings.

Lesotho

The South African rand is likewise legal tender alongside the loti.

Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

Mali

See Explanatory notes on Benin.

Namibia

The South African rand is likewise legal tender alongside the Namibia dollar.

New Caledonia

CFP was originally the abbreviation for "Colonies Françaises du Pacifique" and is still used as a currency symbol (in connection with the franc).

Niger

See Explanatory notes on Benin.

Nigeria

On 20 June 2016, the naira was allowed to float freely.

We recorded the following exchange rates (buying/selling):

17 June 2016	USD 1 = NGN 196 / 197
	EUR 1 = NGN 220.6372 / 221.7629

20 June 2016	USD 1 = NGN 279 / 280
	EUR 1 = NGN 316.1628 / 317.2960

Calculated using these exchange rates, the naira experienced a devaluation of 29.7% against the US dollar and 30.2% against the euro (on average).

Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

Peru

On 15 December 2015, the currency name was changed from Nuevo Sol (PEN) to Sol (PEN).

Sao Tome and Principe

The unit of account for 1,000 dobras is 1 conto.

Senegal

See Explanatory notes on Benin.

Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as legal tender.

Somalia

No exchange rates are available for the Somali shilling.

Suriname

In May 2016, the de facto peg of the Suriname dollar to the US dollar was abandoned.

On the basis of the exchange rates at the end of April 2016 and May 2016 (see p 39), the Suriname dollar experienced a devaluation of 19.8% against the US dollar and 18.2% against the euro.

Swaziland

The South African rand is likewise legal tender alongside the lilangeni.

Togo

See Explanatory notes on Benin.

United Arab Emirates

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

United Kingdom

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

Venezuela, Bolivarian Republic of

The exchange rate regime was modified with effect from 10 March 2016. A new system of foreign exchange controls came into force, replacing the previous system which was made up of the official market, the auction procedure SICAD (Sistema Complementario de Administración de Divisas) and the forex trading system SIMADI (Sistema Marginal de Divisas). The new system consists of two exchange rates: one fixed by the state (DIPRO) and a complementary exchange rate (DICOM), which is a controlled fluctuating rate.

There is still a black market in which, according to press reports, the exchange rate for the US dollar stood at more than 1,000 bolívar at the beginning of July 2016.

Exchange rate application until 9 March 2016

Official exchange rate

For debt service payments by public-sector entities and for authorised transactions.

SIMADI

For the purchase of foreign exchange by natural and legal persons, eg in the form of foreign notes and coins and currency cheques (including traveller's cheques) and for the sale of foreign currency to domestic households and importers in the form of foreign notes and coins as well as traveller's cheques or for credit transfers.

SICAD

For the purchase of foreign currency by registered importers and registered domestic households (eg for university studies abroad and for health, sports and culture-related purposes). The last auction rate was USD 1 = VEF 13.50.

Exchange rate application since 10 March 2016

DIPRO

For priority goods, services and remittances as well as for the purchase of food, medicine and basic goods and for the settlement of public external debt. In addition, for payments made in connection with transactions and investments in the areas of health care, sports, culture and sciences and other particularly urgent cases such as pay-

ments for stays abroad for academic purposes. Since its implementation, the rate has been fixed at USD 1 = VEF 9.975 / 10.000 (buying/selling).

DICOM

For all transactions that are not included in the DIPRO (eg private trips abroad, applications for foreign currency payments by credit card, sales of foreign currency by diplomatic missions and consulates as well as the sale of foreign currency generated through the export and sale of mineral oil products). On 10 March, the exchange rate stood at USD 1 = VEF 214.7982 / 215.3366 (buying/selling).

Yemen

With effect from 3 April 2016, the exchange rates were adjusted more sharply.

We recorded the following exchange rates (buying/selling):

31 March 2016	USD 1 = YER 214.87 / 214.91
	EUR 1 = YER 243.17 / 243.21
3 April 2016	USD 1 = YER 250.00 / 250.50
	EUR 1 = YER 284.74 / 285.31

Calculated using these exchange rates, the Yemeni rial experienced a devaluation of 14.1% against the US dollar and 14.7% against the euro (on average).