

Quotes about Dr Karl Blessing

“However great the admiration for Blessing on an international level as a senior member of the Basel Club of Central Bank Leaders and as a reliable source of assistance in currency crises, and however much gratitude German savers and consumers owe him, he was just as often in conflict with the government, industry, banks and trade unions, for whose taste central bank measures almost always come too soon or too late and are too stringent or too weak.”

Stuttgarter Zeitung, 20 December 1969

“Under Blessing’s leadership, the central bank gained such standing as the guardian of the currency that no government will now dare to challenge its independence so lightly.”

Frankfurter Allgemeine Zeitung, 31 December 1969

“What made Blessing exceptional was, not least, his ability to explain his institution’s policies in simple terms. His vivid analogies, his imagery, the courage to simplify to a large extent...gave those he addressed...the impression that this man could even deal with complicated and intractable developments. Such charisma inspires trust.”

Börsen-Zeitung, 27 April 1971

“Blessing was very much on the side of the savers, the pensioners and all of the ‘little people’ who bear the brunt of a depreciation of money. No wonder that this man was soon more popular and well known among the public than some ministers.”

Radio obituary on Hessische Rundfunk, 26 April 1971