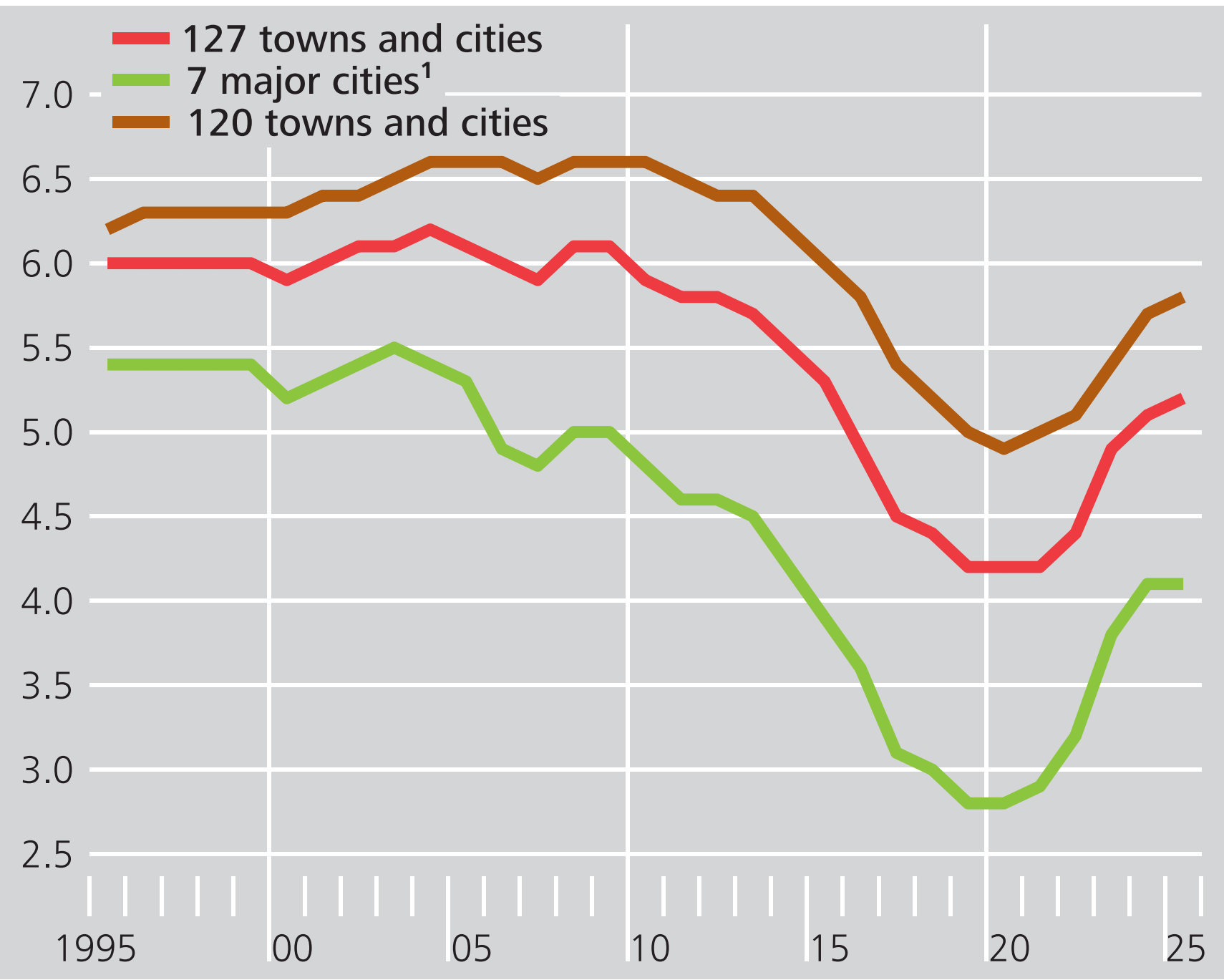
Net initial yield for commercial real estate* by town category

%



Source: Bundesbank calculations based on data provided by bulwiengesa AG. * Office and retail (core properties). **1** Berlin, Cologne, Düsseldorf, Frankfurt am Main, Hamburg, Munich and Stuttgart.

Deutsche Bundesbank