Course level I

Introduction to cash management

Duration
2 – 6 March 2020 (5 days)

Deadline for application
10 January 2020

Venue
Munich

Objective
Participants will learn about the tasks of a modern central bank in the field of cash management, the changing environment, and efforts to combat counterfeiting. They will be expected to actively contribute to discussions and group exercises, and to share their views and opinions during the course. Networking with fellow colleagues and young professional central bankers from around the world will be encouraged.

Contents
– The role of a modern central bank in the cash cycle
– IT-driven cash management solutions
– Issuance policy for banknotes and coins, cash requirements planning
– How to process cash in alignment with a country’s development
– Cash recycling outside the central bank – solution or threat?
– Combating counterfeiting
– Taking care of damaged cash
– Visit to the Bundesbank’s Munich branch
– Visit to the Service Centre for the Automation of Cash Processing in Munich

Target group
The course is designed for young professionals involved in issuing and processing banknotes and coins or in dealing with counterfeit money, or who are relatively new to these fields and wish to broaden their knowledge, especially those from developing countries and emerging economies. Participants should have some background in cash management.