

Press release

Frankfurt am Main
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Announcement of auction Reopening 30-year Federal bond

As already announced in the issuance calendar for the second quarter of 2018, the Federal Government will reopen once again the

2.50 % bond of the Federal Republic of Germany of 2014 (2046) issued on 26 February 2014 - ISIN DE0001102341

on 11 April 2018, using an auction procedure. An increase of € 1.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to €23 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 10 April 2018
Bidding period: Wednesday, 11 April 2018,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock
exchange trading: Wednesday, 11 April 2018
Value date: Friday, 13 April 2018

Terms of the issue to be reopened:

Maturity: 15 August 2046
Interest date: 15 August annually,
next interest payment on 15 August 2018