

Press release

Frankfurt am Main
11 April 2018
Page 1 of 1

Reopening 30-year Federal bond – Auction result –

The result of the auction of 11 April 2018 for the

2.50 % bond of the Federal Republic of Germany of 2014 (2046)
due on 15 August 2046
annual coupon date 15 August
next interest payment on 15 August 2018
ISIN DE0001102341

was as follows:

Bids		€ 1,073.00 mn
Competitive bids	€ 261.00 mn	
Non-competitive bids	€ 812.00 mn	
Allotment		€ 1,043.00 mn
- Lowest accepted price	133.21 %	
- Weighted average price	133.25 %	
- Average yield	1.12 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.0	
Retention quote (Own account of the Federal Government) ¹⁾		€ 457.00 mn
Increase		€ 1,500.00 mn
Previous issue volume		€ 23,000.00 mn
Total issue volume		€ 24,500.00 mn

1) Placing by the German Finance Agency in the secondary market.

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