

Press release

Frankfurt am Main
14 May 2018
Page 1 of 1

Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 14 May 2018 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
April 2018 issue / maturity 6 months
due on 10 October 2018, residual maturity 5 months (147 days)
ISIN DE0001137735

was as follows:

Bids		€ 2,985.00 mn
Competitive bids	€ 2,145.00 mn	
Non-competitive bids	€ 840.00 mn	
Allotment		€ 1,990.00 mn
- Lowest accepted price	100.25200 %	
- Weighted average price	100.25209 %	
- Average yield	-0.6158 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.5	
Retention quote (Own account of the Federal Government) ¹⁾		€ 10.00 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 3,000.00 mn
Total issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.