

Scaling up Green Finance: The Role of Central Banks

Call for Papers – Submission Deadline: 9 September, 2018
Conference, 8 – 9 November, 2018
Venue: Deutsche Bundesbank, Berlin

Background

The transition to a low-carbon economy requires shifting trillions from brown to green activities. Several reports estimate that more than USD 90 trillion will be needed to adapt our infrastructure in a way that is consistent with the 2°C scenario. Given that the horizon of materialisation of climate risk is narrowing, the need to change scale is becoming more pressing for all actors. Also, central banks are playing an increasingly important role in efforts to mainstream green finance. The newly founded Network for Greening the Financial System (NGFS) is therefore bringing together central banks and supervisors that are willing to contribute to the scaling-up of green finance.

To accelerate the mainstreaming of green finance and provide room for discussion, the NGFS and the Council on Economic Policies are jointly organising a conference on “Scaling up Green Finance: The Role of Central Banks”. Researchers from academia, central banks, and other institutions are welcome to contribute to the discussion on 8 – 9 November, 2018 in Berlin, hosted by the Deutsche Bundesbank.

Topics

Papers on the following topics will be greatly appreciated, but papers on related issues will also be considered:

– Greening the activities of central banks

Should central banks incorporate environmental, social and governance (ESG) criteria into their core activities? If so, what are possible approaches for integrating ESG criteria, notably climate risk aspects, into their monetary policy operations, e.g. their asset purchases and collateral frameworks? To what extent would such integration be in accordance with current central bank mandates?

– Understanding and monitoring the market dynamics of green finance

What are the drivers of capital flows into green finance? What data would be needed to gain insight into the relevant dynamics of the financial sector? How do markets react to policy signals? How are green financial innovations driving the market?

– Central banks as catalysts for greening the financial system

How can central banks support the mainstreaming of green finance? What market barriers currently exist on the supply and demand side?

Submission and Dates

Papers should be submitted by 9 September to

monetary@cepweb.org

Preference will be given to completed papers, but preliminary versions will also be considered.

- 9 September, 2018: Submission deadline
- 5 October, 2018: Participant selection
- 1 November, 2018: Deadline for final papers
- 8 – 9 November, 2018: Conference

Programme Committee

- Laurent Clerc, Banque de France
- Rafael del Villar, Banco de Mexico
- Paul Fisher, University of Cambridge
- Emanuel Mönch, Deutsche Bundesbank
- Pierre Monnin, Council on Economic Policies