

CURRICULUM VITAE [Mar 2021]

URSULA VOGEL

Directorate General Financial Stability
Deutsche Bundesbank
Wilhelm-Epstein Str. 14
60431 Frankfurt am Main • Germany

Phone: +49 69 9566 7402
Email: ursula.vogel@bundesbank.de
Web: <https://www.bundesbank.de/en/ursula-vogel>

PROFESSIONAL EXPERIENCE

- since 2013 **Deutsche Bundesbank • DG Financial Stability • Senior Financial Economist**
 - Financial Stability Analyses and Policy Evaluation (since 2016)
 - Macroprudential Policy (2013 – 2015)
- 2017 **International Monetary Fund • External Advisor**
External Advisor for Macroprudential Frameworks on TA Mission
- 2009 - 2013 **Frankfurt School of Finance & Management • Research Associate**
Centre for International and Development Finance
- 2012 **European Central Bank • DG International • Trainee**
- 2011 **Austrian Central Bank (OeNB) • Foreign Research Division • Research Visit**
- 2011 **International Monetary Fund • European Department • Fund Internship Program**
- 2007 - 2008 **Deloitte Consulting • (Senior) Consultant to the Public Sector**
- 2005 **Deutsche Bundesbank • Economics and the Banking Supervision • Intern**

EDUCATION

- 2013 **Frankfurt School of Finance & Management • PhD Economics**
Thesis: Essays on Financial Stability in Emerging Market Economies
Supervisor: Adalbert Winkler, Michael Koetter, Gunther Schnabl
- 2007 **University of Hohenheim • Diploma (Dipl.oec)**
Studies in Business and Economics
- 2004/2005 **Lund University / Sweden • Erasmus Exchange Program**

CURRENT PROJECTS

FDI and international banking, with E. Fiorentino, B. Imbierowicz, A. Nagengast, and E. Prieto

Identifying excessive credit regimes, with N. Metiu and L. Silbermann

Implications and circumvention of the CCyB, with B. Imbierowicz, A. Loeffler, and S. Ongena

PAPERS/PUBLICATIONS

Banks' complexity-risk nexus and the role of regulation (2021) with N. Martynova. *Journal of Banking & Finance*, forthcoming.

The transmission of bank capital requirements and monetary policy to bank lending in Germany (2021) with B. Imbierowicz, and A. Loeffler. *Review of International Economics* 29(1): 144-164.

O-SII designation and deposit funding costs (2020). *Economics Letters* 192: 109261.

International monetary policy spillovers through the bank funding channel (2019) with P. Lindner, A. Loeffler, E. Segalla, and G. Valitova. *Journal of International Money and Finance* 90: 161-174.

Macroprudential Policies and Housing Prices – A New Database and Empirical Evidence for Central, Eastern, and Southeastern Europe (2015) with J. Vandenbussche, and E. Detragiache. *Journal of Money, Credit and Banking* 47(S1): 343-377.

[Link to Online-Appendix](#) • [Link to Dataset](#)

Die grenzüberschreitenden Implikationen makroprudenzieller Politik [Cross-border implications of macroprudential policy] (2015) with C. Buch. *Ifo Schnelldienst*, Ifo Institute - Leibniz Institute for Economic Research at the University of Munich, 68(17): 22-28.

Intra-Group Cross-Border Credit and Roll-Over Risks in CESEE: Evidence from Austrian Banks (2012) with M. Hameter, and M. Lahnsteiner. *OeNB Financial Stability Report* No. 23: 76-91.

Do foreign banks stabilize cross-border bank flows and domestic lending in emerging markets? Evidence from the global financial crisis (2012) with A. Winkler. *Comparative Economic Studies* 54(3): 507-530.

Cross-border flows and foreign banks in the global financial crisis: has Eastern Europe been different? (2010) with A. Winkler. in: Capital flows to converging European economies, **European Commission Occasional Papers** No 75: 112-149.

OTHER SKILLS

software skills Stata • Eviews • R

language skills German (native) • English (fluent) • French (basic) • Spanish (basic)

REFEREEING ACTIVITIES

Journal of International Money and Finance • Journal of Financial Stability • Economics Letters •
Journal of Macroeconomics • German Economic Review • Applied Economics Letters • The
Economics of Transition • Emerging Markets Finance and Trade