

## Press release

Frankfurt am Main  
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# Announcement of auction Reopening 30-year Federal bond

As already announced in the issuance calendar for the third quarter of 2018, the Federal Government will reopen once again the

### **2.50 % bond of the Federal Republic of Germany of 2014 (2046)** issued on 26 February 2014 - ISIN DE0001102341

on 15 August 2018, using an auction procedure. An increase of € 1 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to €24.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 14 August 2018
Bidding period:	Wednesday, 15 August 2018, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 15 August 2018
Value date:	Friday, 17 August 2018

Terms of the issue to be reopened:

Maturity:	15 August 2046
Interest date:	15 August annually