

Press release

Frankfurt am Main
8 October 2018
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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the fourth quarter of 2018, the Federal Government will reopen once again the

0 % Federal Treasury notes of 2018 third issue (2020)
due on 11 September 2020
issued on 21 August 2018 - ISIN DE0001104735

by auction on 16 October 2018. An increase of €4 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €8 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 15 October 2018
Bidding period:	Tuesday, 16 October 2018 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 16 October 2018
Value date:	Thursday, 18 October 2018